

Monthly

# Statistical Bulletin

February 2024

## Workers' Remittances Million USD



**STATE BANK OF PAKISTAN**  
DATA SERVICES AND INNOVATIONS DEPARTMENT



# Preface

State Bank of Pakistan (SBP) produces reliable and timely statistics pertaining to central banking and related areas of interest for the use of policy makers, researchers, academia and other stakeholders. The Monthly Statistical Bulletin (MSB) is a reflection of such efforts. This publication provides a wide range of data disseminated in one place, most of which is also available on the websites of the respective data producers such as SBP and Pakistan Bureau of Statistics (PBS). It is available on the SBP website at:

[https://www.sbp.org.pk/reports/stat\\_reviews/Bulletin/index.htm](https://www.sbp.org.pk/reports/stat_reviews/Bulletin/index.htm). To further facilitate the users, henceforth data tables will be provided in MS Excel format.

Readers are also encouraged to use EasyData ([easydata.sbp.org.pk](http://easydata.sbp.org.pk)), an intuitive and interactive data portal from where one can access, download and plot time-series data from a collection of more than eleven thousand variables.

Any suggestions for inclusion of a specific data table(s) in this publication or on EasyData can be sent to [feedback.statistics@sbp.org.pk](mailto:feedback.statistics@sbp.org.pk) with the relevant reference in the subject line.

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# 1. Selected Economic Indicators

I T E M S	Unit / Base	2023					
		Jan	Feb	Mar	Apr	May	Jun
1 Currency in Circulation <sup>@</sup>	Billion Rs.	7,862.5	8,060.0	8,271.3	8,936.3	8,676.8	9,148.7
2 Broad Money (M2) <sup>@</sup>	"	27,674.1	27,918.3	28,814.1	29,328.6	29,499.7	31,523.3
3 Ratio of Scheduled Banks' Advances to Deposits	%	48.73	48.62	47.20	48.73	47.34	45.09
4 Ratio of Scheduled Banks' Investment to Deposits	"	86.20	84.44	81.64	84.11	85.11	81.92
5 Weighted Average Deposits Rate – Fresh Deposits	"	7.48	9.86	8.09	10.95	11.13	10.44
6 Weighted Average Deposits Rate – Outstanding Deposit	"	7.94	8.58	8.63	9.60	10.08	10.39
7 Weighted Average Lending Rate – Gross Disbursement *	"	17.09	17.84	17.98	20.15	20.17	20.36
8 Weighted Average Lending Rate – Outstanding Loans *	"	14.59	15.04	15.82	17.19	17.32	17.80
9 KIBOR – End Month (1 Month)**	"	17.2900	19.1300	21.0100	21.3200	21.4500	22.2900
10 KIBOR – Month Average (1 Month)**	"	16.5300	17.6400	20.2600	21.4600	21.2800	21.4000
11 Exports (BOP)	Million US Dollars	2,222.0	2,199.0	2,420.0	2,135.0	2,568.0	2,112.0
12 Imports (BOP)	"	3,888.0	3,878.0	3,933.0	3,635.0	3,747.0	3,164.0
13 Foreign Direct Investment (Net)	"	236.7	113.4	164.7	126.8	150.1	116.8
14 Foreign Portfolio Investment (Net)	"	7.8	8.2	2.7	7.3	(15.1)	(3.7)
15 Foreign Exchange Reserves	"	8,170.0	8,751.0	9,164.0	9,457.0	8,528.0	9,160.0
16 Workers' Remittances	"	1,900.1	1,990.3	2,536.7	2,198.3	2,102.7	2,187.1
17 Real Effective Exchange Rate (REER)–Month Average	(2010 = 100)	93.9621	86.4894	85.6053	85.5623	87.3301	87.7283
18 Nominal Effective Exchange Rate (NEER)–Month Average	"	44.4633	39.2896	37.5778	36.7820	36.9761	37.3157
19 Exchange Rate (Month end)	Rs./US \$	267.9036	260.5617	283.5838	283.5666	285.2310	286.1379
20 Exchange Rate (Month average)	"	234.1360	266.6764	280.2025	284.9457	285.4860	286.5841
21 KSE 100 Index (Month end)	(1991=1,000)	40,673.1	40,510.4	40,000.8	41,580.9	41,330.6	41,452.7
22 CPI Inflation YoY National	(2015-16=100)	27.60	31.50	35.40	36.40	38.00	29.40
23 CPI Inflation YoY Urban	"	24.40	28.80	33.00	33.50	35.10	27.30
24 CPI Inflation YoY Rural	"	32.30	35.60	38.90	40.70	42.20	32.40
25 CPI Inflation YoY Urban (Food)	"	39.00	41.90	47.10	46.80	48.10	40.80
26 CPI Inflation YoY Rural (Food)	"	45.20	47.00	50.20	52.20	52.40	41.50
27 CPI Inflation YoY Urban (Non-Food)	"	15.60	20.80	24.10	24.90	26.60	18.70
28 CPI Inflation YoY Rural (Non-Food)	"	20.90	25.30	28.50	29.90	32.50	23.80
29 Core Inflation YoY (Non-Food Non Energy) Urban	"	15.40	17.10	18.60	19.50	20.00	18.50
30 Core Inflation YoY (Non-Food Non Energy) Rural	"	19.40	21.50	23.10	24.90	26.90	25.20
31 National Savings Schemes – Outstanding Amount	Billion Rs.	3,376.8	3,344.4	3,321.9	3,288.4	3,262.3	3,248.3
32 FBR Tax Collection <sup>#</sup>	"	...	...	...	...	...	7,169.1

# 1. Selected Economic Indicators

I T E M S	Unit / Base	2023						2024
		Jul	Aug	Sep	Oct	Nov	Dec	Jan
1 Currency in Circulation <sup>@</sup>	Billion Rs.	8,679.6	8,466.1	8,287.8	8,480.1	8,526.4	8,451.6	8,514.1
2 Broad Money (M2) <sup>@</sup>	"	30,753.0	30,701.5	31,525.1	31,124.0	31,359.8	32,919.6	31,821.7
3 Ratio of Scheduled Banks' Advances to Deposits	%	43.52	42.37	42.32	42.30	41.93	41.99	42.15
4 Ratio of Scheduled Banks' Investment to Deposits	"	83.52	84.32	85.95	88.01	91.75	92.27	95.45
5 Weighted Average Deposits Rate – Fresh Deposits	"	12.76	10.85	11.20	10.82	10.75	10.87	10.62
6 Weighted Average Deposits Rate – Outstanding Deposit	"	11.23	11.21	11.29	11.52	11.55	11.61	11.92
7 Weighted Average Lending Rate–Gross Disbursement*	"	21.46	21.07	20.17	19.87	21.11	21.00	20.97
8 Weighted Average Lending Rate–Outstanding Loans*	"	18.00	18.52	18.81	18.94	18.84	18.88	18.56
9 KIBOR – End Month (1 Month) **	"	22.5200	22.1400	22.0500	21.9100	22.0200	21.8500	21.8700
10 KIBOR – Month Average (1 Month) **	"	22.3100	22.2100	22.4000	21.9900	21.8700	21.9300	21.4800
11 Exports (BOP)	Million US Dollars	2,118.0	2,418.0	2,466.0	2,764.0	2,724.0	2,795.0	2,693.0
12 Imports (BOP)	"	4,142.0	4,234.0	3,953.0	4,378.0	4,442.0	4,101.0	4,511.0
13 Foreign Direct Investment (Net)	"	83.2	142.0	172.5	122.5	131.4	211.1	(173.2)
14 Foreign Portfolio Investment (Net)	"	22.3	4.5	(16.9)	4.3	24.6	32.2	25.5
15 Foreign Exchange Reserves	"	12,891.8	12,564.0	12,392.8	12,033.3	11,479.1	12,673.2	12,593.8
16 Workers' Remittances	"	2,029.0	2,094.5	2,208.1	2,463.1	2,258.5	2,381.9	2,397.1
17 Real Effective Exchange Rate (REER)–Month Average	(2010 = 100)	91.5865	90.0407	91.7298	98.5166	98.2755	98.8267	101.7026
18 Nominal Effective Exchange Rate (NEER)–Month Average	"	37.7981	36.7208	36.7870	39.1756	37.9883	37.9414	38.4143
19 Exchange Rate (Month end)	Rs./US \$	286.3290	304.8469	287.8848	280.8483	285.0310	281.7521	279.3290
20 Exchange Rate (Month average)	"	281.0072	293.8081	297.7542	280.3568	285.5207	283.2961	280.3206
21 KSE 100 Index (Month end)	(1991=1,000)	48,034.6	45,002.4	46,232.6	51,920.3	60,531.3	62,451.0	61,979.2
22 CPI Inflation YoY National	(2015-16=100)	28.30	27.40	31.40	26.80	29.20	29.70	28.30
23 CPI Inflation YoY Urban	"	26.30	25.00	29.70	25.50	30.40	30.90	30.20
24 CPI Inflation YoY Rural	"	31.30	30.90	33.90	28.70	27.50	27.90	25.70
25 CPI Inflation YoY Urban (Food)	"	40.20	38.80	33.90	28.90	29.80	28.80	27.40
26 CPI Inflation YoY Rural (Food)	"	41.30	40.60	35.40	28.60	29.20	29.30	25.10
27 CPI Inflation YoY Urban (Non-Food)	"	17.30	16.30	26.80	23.10	30.90	32.40	32.30
28 CPI Inflation YoY Rural (Non-Food)	"	22.00	22.00	32.30	28.80	25.90	26.40	26.30
29 Core Inflation YoY (Non-Food Non Energy) Urban	"	18.40	18.40	18.60	18.50	18.60	18.20	17.80
30 Core Inflation YoY (Non-Food Non Energy) Rural	"	24.60	25.90	27.30	26.70	25.90	25.10	24.60
31 National Savings Schemes – Outstanding Amount	Billion Rs.	3,262.0	3,255.1	3,243.0	3,215.3	3,217.0	3,178.7	3,149.6
32 FBR Tax Collection <sup>#</sup>	"	...	...	...	...	...	4,669.2	...

\* Including Zero Markup (including interbank)

\*\*Average of bid and offer

... Not Available

# FBR tax collection provided for Jun 2023 is for the complete FY23 and for Dec-2023 is the collection during Jul-Dec FY24.

@ Figures pertain to last week end of the month.



## 2.1 Central Bank Survey

Million Rupees

I T E M S	FY21	FY22	FY23	2023					2024
				2023					2024
				Jan	Sep	Oct	Nov	Dec	Jan <sup>P</sup>
<b>Net Foreign Assets</b>	1,503,419	209,306	(879,391)	(1,445,654)	(527,883)	(470,784)	(648,693)	(208,899)	(387,289)
<b>Claims on nonresidents</b>	3,982,287	3,598,212	3,535,571	2,893,225	4,429,989	4,357,690	4,322,133	4,658,588	4,563,937
a) Monetary Gold, Coin and Bullion	577,356	773,637	1,136,974	1,071,319	1,118,947	1,168,553	1,206,743	1,217,917	1,193,287
b) Holdings of SDRs	60,776	43,863	5,427	38,635	194,544	140,788	101,366	32,563	148,536
c) Foreign currency	20,707	24,049	20,234	17,109	21,583	21,160	20,986	20,836	20,689
d) Deposits	2,597,112	2,137,625	1,587,817	995,509	2,319,878	2,239,366	2,140,416	2,581,851	2,362,599
e) Securities other than shares (Foreign)	270,081	67,793	8,560	21,730	8,597	36,441	70,999	28,158	83,506
f) Loans	-	-	-	-	-	-	-	-	-
g) Financial derivatives	516	92	-	15,104	-	-	9,202	6,690	-
h) Other	455,740	551,153	776,559	733,821	766,440	751,381	772,421	770,572	755,321
<i>Of which: Quota-IMF</i>	455,739	551,152	776,557	733,820	766,438	751,379	772,420	770,570	755,319
<b>less: Liabilities to nonresidents</b>	2,478,869	3,388,906	4,414,962	4,338,880	4,957,871	4,828,474	4,970,825	4,867,487	4,951,225
a) Deposits	429,304	559,614	782,883	726,779	1,073,778	1,054,466	1,072,245	1,062,145	1,040,017
b) Securities other than shares	1,077,724	1,104,972	1,279,131	1,336,682	1,543,409	1,506,229	1,548,407	1,482,957	1,632,362
c) Loans	-	-	-	-	-	-	-	-	-
d) Financial derivatives	748,494	926,914	1,225,197	1,209,050	1,221,725	1,185,934	1,230,395	1,204,094	1,187,180
e) Other	223,346	797,406	1,127,751	1,066,370	1,118,960	1,081,845	1,119,779	1,118,292	1,091,667
<b>Claims on Other Depository Corporations</b>	3,126,762	6,165,662	10,003,036	8,057,965	10,703,640	10,287,968	10,203,435	11,673,368	11,546,697
<b>Net claims on General Government</b>	5,314,188	5,154,157	5,212,748	5,250,222	4,934,209	4,417,120	4,753,856	3,470,896	4,058,825
<b>Net claims on Central Government</b>	5,700,118	5,745,839	5,895,031	6,119,511	5,670,755	5,063,437	5,440,626	4,355,063	4,990,494
<b>Claims on Central Government</b>	6,730,115	6,769,725	6,635,778	6,727,266	6,618,984	6,707,951	6,838,691	6,316,050	6,407,694
a) Securities other than Shares	6,687,707	6,237,905	5,883,483	6,010,547	5,874,147	5,980,309	6,083,081	5,571,656	5,673,417
b) Other claims	42,407	531,820	752,296	716,719	744,837	727,642	755,610	744,394	734,277
<b>less: Liabilities to Central Government</b>	1,029,997	1,023,886	740,747	607,755	948,229	1,644,514	1,398,065	1,960,987	1,417,200
a) Deposits	1,029,997	1,023,886	740,747	607,755	948,229	1,644,514	1,398,065	1,960,987	1,417,200
b) Other liabilities	-	-	-	-	-	-	-	-	-
<b>Net claims on Provincial Governments</b>	(385,929)	(591,682)	(682,283)	(869,290)	(736,546)	(646,317)	686,769	(884,167)	(931,669)
<b>Claims on Provincial and Local Governments</b>	296	17,130	-	-	-	-	-	-	-
a) Securities other than Shares	-	-	-	-	-	-	-	-	-
b) Other claims	296	17,130	-	-	-	-	-	-	-
<b>less: Liabilities to Provincial and Local governments</b>	386,225	608,812	682,283	869,290	736,546	646,317	686,769	884,167	931,669
a) Deposits	386,225	608,812	682,283	869,290	736,546	646,317	686,769	884,167	931,669
b) Other liabilities	-	-	-	-	-	-	-	-	-
<b>Claims on other sectors</b>	29,556	34,306	74,711	45,791	72,912	68,637	59,962	64,578	55,675
a) Other financial corporations	4,714	7,941	41,503	13,894	39,952	35,832	27,396	32,314	20,089
b) Public non-financial corporations	43	31	15	23	8	15	21	32	40
c) Other non-financial corporations	-	-	-	-	-	-	-	-	-
d) Other resident sectors	24,799	26,334	33,193	31,874	32,952	32,791	32,544	32,233	35,546
<b>Monetary base</b>	8,609,080	9,257,114	11,343,021	9,727,691	10,374,040	10,778,343	11,021,432	10,588,280	10,956,629
<b>1) Currency in Circulation</b>	7,278,860	7,992,592	9,664,290	8,248,703	8,732,277	8,890,043	8,878,463	8,924,353	8,926,687
<b>2) Liabilities to Other Depository Corporations</b>	1,326,605	1,250,385	1,667,872	1,471,097	1,638,248	1,877,541	2,128,798	1,650,921	2,016,365
Reserve deposits	1,326,605	1,250,385	1,667,872	1,471,097	1,638,248	1,877,541	2,128,798	1,650,921	2,016,365
Other liabilities	-	-	-	-	-	-	-	-	-

## 2.1 Central Bank Survey

Million Rupees

I T E M S	FY21	FY22	FY23	2023		2023				2024
				Jan	Sep	Oct	Nov	Dec	Jan <sup>p</sup>	
<b>3) Deposits included in broad money</b>	<b>3,615</b>	<b>14,137</b>	<b>10,859</b>	<b>7,890</b>	<b>3,174</b>	<b>3,516</b>	<b>14,172</b>	<b>13,006</b>	<b>13,577</b>	
<b>Transferable deposits</b>	<b>2,231</b>	<b>1,174</b>	<b>1,185</b>	<b>1,176</b>	<b>1,198</b>	<b>1,198</b>	<b>1,205</b>	<b>1,272</b>	<b>1,273</b>	
a) Other financial corporations	15	16	27	18	28	29	27	28	29	
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-	
c) Other non-financial corporations	150	162	164	163	175	175	184	175	175	
d) Other resident sectors	2,066	996	995	996	994	994	994	1,069	1,069	
<b>Other deposits</b>	<b>1,384</b>	<b>12,963</b>	<b>9,674</b>	<b>6,714</b>	<b>1,976</b>	<b>2,318</b>	<b>12,966</b>	<b>11,734</b>	<b>12,304</b>	
a) Other financial corporations	770	851	1,850	1,568	1,426	1,379	2,914	1,729	1,940	
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-	
c) Other non-financial corporations	-	-	-	-	-	-	-	-	-	
d) Other resident sectors	615	12,111	7,824	5,146	550	939	10,052	10,005	10,364	
<b>4) Securities other than shares included in broad money</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
a) Other financial corporations	-	-	-	-	-	-	-	-	-	
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-	
c) Other non-financial corporations	-	-	-	-	-	-	-	-	-	
d) Other resident sectors	-	-	-	-	-	-	-	-	-	
<b>Deposits excluded from broad money</b>	<b>82,076</b>	<b>95,519</b>	<b>114,981</b>	<b>100,566</b>	<b>116,825</b>	<b>114,699</b>	<b>114,513</b>	<b>114,177</b>	<b>113,798</b>	
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-	
<b>Securities other than shares excluded from broad money</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-	
<b>Loans*</b>	<b>135,051</b>	<b>530,000</b>	<b>142,800</b>	<b>-</b>	<b>802,496</b>	<b>1,164,979</b>	<b>84,599</b>	<b>793,252</b>	<b>389,374</b>	
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-	
<b>Financial derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-	
<b>Trade credit and advances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-	
<b>Shares and Other equity</b>	<b>1,183,396</b>	<b>1,651,325</b>	<b>2,747,550</b>	<b>1,934,736</b>	<b>3,208,940</b>	<b>3,565,007</b>	<b>3,205,430</b>	<b>3,510,335</b>	<b>3,826,853</b>	
a) Funds contributed by owners	100	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	
b) Retained earnings	161,721	371,698	1,118,089	364,179	1,270,558	1,732,631	1,352,722	1,625,670	1,961,867	
c) General & special reserves	261,017	214,813	215,099	215,099	441,275	441,275	373,811	374,388	374,388	
d) Valuation adjustment	760,559	964,813	1,314,362	1,255,458	1,397,107	1,291,101	1,378,897	1,410,277	1,390,598	
<b>Other items (net)</b>	<b>(35,679)</b>	<b>29,472</b>	<b>62,751</b>	<b>145,330</b>	<b>88,397</b>	<b>(35,846)</b>	<b>(57,413)</b>	<b>(6,101)</b>	<b>(12,746)</b>	
Other liabilities	192,122	213,125	304,743	387,652	331,349	262,836	218,338	268,578	258,201	
<b>Less: Other Assets</b>	<b>227,801</b>	<b>183,654</b>	<b>241,992</b>	<b>242,322</b>	<b>242,953</b>	<b>298,682</b>	<b>275,751</b>	<b>274,679</b>	<b>270,947</b>	

P: Provisional, R: Revised

Source: Core Statistics

Department  
Note:

1. The table shows monetary statistics of the Central Bank (State Bank of Pakistan) according to the guidelines of IMF Monetary and Financial Statistics Manual (MFSM 2000). Compilation methodology is available at:

<http://www.sbp.org.pk/departments/Guidelines.htm>

2. General Government includes Central and Provincial Governments.

3. Provincial Governments includes Local & Provincial Governments.

4. The data may not tally with the table 2 at [http://www.sbp.org.pk/ecodata/Ana\\_Acc\\_Sbp.pdf](http://www.sbp.org.pk/ecodata/Ana_Acc_Sbp.pdf) and table 2.2 of Statistical Bulletin due to difference in classification and Sectorization.

5. [Note Explaining major changes is available at: http://www.sbp.org.pk/departments/stats/ntb.htm](http://www.sbp.org.pk/departments/stats/ntb.htm)

6. The claims on Indian Government are reclassified as Other Assets in line with changes in SBP Statement of Affairs from July 2020.

7. Accrued markup on reverse repo transactions previously added in Claims on Central Government, has been reclassified to Claims on Depository Corporations with effect from June 30, 2023.

8. Commission receivable against public debt management previously added in Claims on Central Government, has been reclassified to Other Assets with effect from June 30, 2023.

\* This includes amounts related to SBP's OMO mop up activities and financial institutions' placed of their excess reserves with SBP.

## 2.2 Other Depository Corporations Survey

Million Rupees

I T E M S	FY21	FY22	FY23 <sup>R</sup>	2022	2023				
				Dec	Aug	Sep	Oct	Nov	Dec <sup>P</sup>
<b>Net Foreign Assets</b>	<b>(186,246)</b>	<b>(295,496)</b>	<b>(730,190)</b>	<b>(404,631)</b>	<b>(767,031)</b>	<b>(832,089)</b>	<b>(896,074)</b>	<b>(834,645)</b>	<b>(848,472)</b>
<b>Claims on nonresidents</b>	<b>669,234</b>	<b>874,257</b>	<b>1,123,691</b>	<b>804,146</b>	<b>1,201,937</b>	<b>1,050,918</b>	<b>999,099</b>	<b>1,078,470</b>	<b>1,080,827</b>
a) Foreign currency	56,997	68,527	81,619	52,154	81,273	87,292	92,577	94,940	97,745
b) Deposits	210,303	286,825	448,940	283,219	511,369	347,734	299,152	379,080	380,629
c) Securities other than shares	180,153	258,300	239,576	187,826	242,937	267,185	266,800	262,016	258,415
d) Loans	3,325	7,289	15,402	6,353	18,721	10,158	7,342	8,008	7,350
e) Financial derivatives	569	1,069	1,204	3,934	2,960	6,092	5,489	3,651	2,788
f) Shares & other equity	211,421	243,797	325,736	261,850	333,558	321,617	316,754	319,504	321,159
g) Other	6,466	8,450	11,214	8,811	11,118	10,839	10,985	11,270	12,741
<b>less: Liabilities to nonresidents</b>	<b>855,480</b>	<b>1,169,754</b>	<b>1,853,880</b>	<b>1,208,777</b>	<b>1,968,968</b>	<b>1,883,007</b>	<b>1,895,173</b>	<b>1,913,115</b>	<b>1,929,299</b>
a) Deposits	411,652	612,902	742,851	637,583	766,325	750,724	736,320	751,446	771,348
b) Securities other than shares	-	-	-	-	-	-	-	-	-
c) Loans	431,904	543,023	1,065,877	549,085	1,154,598	1,065,451	1,093,560	1,091,497	1,088,624
d) Financial derivatives	1,607	2,067	736	2,671	3,264	8,299	7,269	2,549	1,647
e) Other	10,317	11,762	44,416	19,437	44,781	58,533	58,024	67,623	67,680
<b>Claims on Central bank</b>	<b>1,840,586</b>	<b>2,178,580</b>	<b>2,385,935</b>	<b>1,585,691</b>	<b>3,104,279</b>	<b>3,329,651</b>	<b>2,847,113</b>	<b>2,729,696</b>	<b>3,111,342</b>
a) Currency	384,594	436,373	533,281	461,897	503,322	462,925	487,753	492,897	493,634
b) Reserve deposits	1,316,404	1,236,569	1,706,275	1,036,077	1,790,430	1,691,677	1,862,005	2,147,358	1,827,686
c) Other claims	139,588	505,638	146,379	87,717	810,527	1,175,049	497,356	89,441	790,022
<b>Net Claims on General Government</b>	<b>11,554,162</b>	<b>15,183,918</b>	<b>21,695,166</b>	<b>16,385,376</b>	<b>22,656,148</b>	<b>22,787,643</b>	<b>23,160,989</b>	<b>23,426,951</b>	<b>24,396,272</b>
<b>Net claims on Central Government</b>	<b>12,012,537</b>	<b>15,694,412</b>	<b>22,231,284</b>	<b>17,006,149</b>	<b>23,356,220</b>	<b>23,494,434</b>	<b>23,987,900</b>	<b>24,321,626</b>	<b>25,317,206</b>
<b>Claims on Central Government</b>	<b>13,698,802</b>	<b>17,769,271</b>	<b>24,697,880</b>	<b>19,431,190</b>	<b>25,806,529</b>	<b>25,952,908</b>	<b>26,511,311</b>	<b>26,867,864</b>	<b>27,984,753</b>
a) Securities other than Shares	13,403,715	17,331,683	23,624,331	18,853,206	24,693,927	24,868,442	25,419,757	25,772,892	26,898,635
b) Other claims	295,087	437,588	1,073,549	577,984	1,112,603	1,084,466	1,091,554	1,094,972	1,086,118
<b>less: Liabilities to Central Government</b>	<b>1,686,265</b>	<b>2,074,859</b>	<b>2,466,596</b>	<b>2,425,041</b>	<b>2,450,310</b>	<b>2,458,474</b>	<b>2,523,411</b>	<b>2,546,238</b>	<b>2,667,547</b>
a) Deposits	1,686,265	2,074,859	2,466,596	2,425,041	2,450,310	2,458,474	2,523,411	2,546,238	2,667,547
b) Other liabilities	-	-	-	-	-	-	-	-	-
<b>Net claims on Provincial Governments</b>	<b>(458,375)</b>	<b>(510,493)</b>	<b>(536,118)</b>	<b>(620,773)</b>	<b>(700,071)</b>	<b>(706,792)</b>	<b>(826,911)</b>	<b>(894,676)</b>	<b>(920,934)</b>
<b>Claims on Provincial Governments</b>	<b>718,014</b>	<b>797,289</b>	<b>887,820</b>	<b>679,380</b>	<b>736,791</b>	<b>746,373</b>	<b>706,779</b>	<b>672,243</b>	<b>651,440</b>
a) Securities other than Shares	..	..	..	..	..	..	..	..	..
b) Other claims	718,014	797,289	887,819	679,380	736,791	746,373	706,779	672,243	651,440
<b>less: Liabilities to Provincial Governments</b>	<b>1,176,389</b>	<b>1,307,782</b>	<b>1,423,938</b>	<b>1,300,153</b>	<b>1,436,862</b>	<b>1,453,165</b>	<b>1,533,689</b>	<b>1,566,919</b>	<b>1,572,374</b>
a) Deposits	1,169,521	1,306,355	1,411,088	1,296,624	1,421,502	1,437,524	1,517,436	1,550,369	1,556,533
b) Other liabilities	6,868	1,427	12,850	3,529	15,360	15,641	16,253	16,550	15,841
<b>Claims on other sectors</b>	<b>9,257,033</b>	<b>11,057,929</b>	<b>11,929,629</b>	<b>11,978,577</b>	<b>11,665,530</b>	<b>11,797,337</b>	<b>11,789,792</b>	<b>12,004,116</b>	<b>12,421,725</b>
a) Other financial corporations	115,302	185,934	225,121	197,478	196,426	180,392	162,731	166,906	165,938
b) Public non-financial corporations	1,666,059	1,740,039	2,276,978	1,921,456	2,197,474	2,240,662	2,197,523	2,246,563	2,263,097
c) Other non-financial corporations	5,933,575	7,315,249	7,560,899	7,965,929	7,394,069	7,476,831	7,532,187	7,676,410	8,082,573
d) Other resident sectors	1,542,098	1,816,707	1,866,632	1,893,714	1,877,562	1,899,452	1,897,350	1,914,237	1,910,117

## 2.2 Other Depository Corporations Survey

Million Rupees

I T E M S	FY21	FY22	FY23 <sup>R</sup>	2022	2023				
				Dec	Aug	Sep	Oct	Nov	Dec <sup>P</sup>
<b>Liabilities to central bank</b>	3,081,857	6,151,771	9,958,135	6,807,970	10,711,970	10,642,178	10,222,733	10,183,011	11,620,959
<b>Deposits included in broad money (1+2)</b>	16,783,188	19,219,033	22,131,794	19,650,436	22,880,948	23,147,954	23,300,129	23,590,716	24,140,913
<b>1) Transferable deposits</b>	12,911,117	14,599,162	17,024,458	15,293,364	17,647,228	17,929,526	17,999,778	18,330,623	18,698,093
a) Other financial corporations	364,165	569,937	451,141	528,524	470,365	536,323	549,901	524,989	529,209
b) Public non-financial corporations	613,874	644,922	712,128	568,014	862,601	826,971	843,861	841,569	880,404
c) Other non-financial corporations	3,798,687	4,439,247	5,346,197	4,773,025	5,524,966	5,596,856	5,567,234	5,758,942	5,883,270
d) Other resident sectors	8,134,392	8,945,057	10,514,993	9,423,800	10,789,296	10,969,375	11,038,782	11,205,123	11,405,210
<b>2) Other deposits</b>	3,872,072	4,619,870	5,107,336	4,357,072	5,233,720	5,218,428	5,300,351	5,260,094	5,442,820
a) Other financial corporations	132,956	145,521	157,590	128,081	160,746	178,283	166,312	160,121	172,833
b) Public non-financial corporations	688,187	804,664	833,767	599,666	830,373	801,302	792,276	758,507	802,525
c) Other non-financial corporations	1,290,135	1,430,618	1,562,722	1,327,204	1,572,344	1,599,023	1,737,318	1,705,648	1,777,841
d) Other resident sectors	1,760,793	2,239,067	2,553,257	2,302,120	2,670,257	2,639,820	2,604,445	2,635,818	2,689,620
<b>Securities other than shares, included in broad money</b>	18	18	-	3	-	-	-	-	-
a) Other financial corporations	15	15	-	-	-	-	-	-	-
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	3	3	-	3	-	-	-	-	-
d) Other resident sectors	-	-	-	-	-	-	-	-	-
<b>Deposits excluded from broad money</b>	-	-	-	-	-	-	-	-	-
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Securities other than shares, excluded from broad money</b>	40,843	43,550	59,479	54,777	59,239	59,337	59,948	61,735	60,905
<i>Of which: Other financial corporations</i>	22,014	27,127	35,388	33,451	35,269	34,961	35,134	35,693	36,594
<b>Loans</b>	29,582	56,119	102,213	139,301	115,344	106,744	113,690	96,740	79,573
<i>Of which: Other financial corporations</i>	21,609	47,313	69,450	111,858	82,543	73,717	81,243	83,420	65,337
<b>Financial derivatives</b>	4,771	11,280	21,891	13,208	24,962	35,500	34,606	32,959	27,653
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Trade credit and advances</b>	35	44	42	21	43	74	57	42	13
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
<b>Shares and other equity</b>	2,104,518	2,216,686	2,693,590	2,400,525	2,772,527	2,860,718	3,035,068	3,155,003	3,213,821
a) Funds contributed by owners	666,580	691,207	776,192	750,109	823,747	818,370	817,192	824,956	825,828
b) Retained earnings	686,226	820,964	1,085,061	947,523	1,124,015	1,165,108	1,229,417	1,278,233	1,286,118
c) General and special reserves	532,032	621,961	684,031	612,363	644,894	656,298	720,727	737,768	741,902
d) Valuation adjustment	219,680	82,553	148,305	90,529	179,872	220,943	267,732	314,045	359,974
<b>Other items (net)</b>	420,793	426,519	313,481	478,813	93,980	230,746	135,705	205,994	(62,429)
<b>Other liabilities</b>	2,293,990	2,720,914	3,388,926	2,984,517	3,420,640	3,559,593	3,454,015	3,568,355	3,518,657
<b>less: Other assets</b>	1,910,138	2,332,179	3,098,766	2,491,738	3,278,979	3,247,770	3,321,967	3,379,982	3,518,192
<b>plus: Consolidation adjustment</b>	36,942	37,784	23,322	(13,966)	(47,681)	(81,077)	3,657	17,621	(62,893)

Source: Core Statistics Department

### Note:

1. Other Depository Corporations (ODCs) include the data of Banks, DFIs, MFIs, Deposit Accepting Non-Bank Financial Companies and Money Market Mutual Funds (MMMFs). The scope of ODCs survey has been enhanced with the inclusion of MMMFs with effect from April 2017. The archive of the ODCs including MMMFs has been prepared from July 2012. Therefore, the estimates are not comparable with Analytical Accounts of Banking Sector (up to June 2008 prepared under money & General Government includes Central and Provincial Government
2. Provincial Governments includes Provincial and Local Governments
3. Provincial Governments includes Provincial and Local Governments
4. The data may not tally with the table 3 at [http://www.sbp.org.pk/ecodata/Ana\\_Acc\\_bkq.pdf](http://www.sbp.org.pk/ecodata/Ana_Acc_bkq.pdf) and table 2.3 of Statistical Bulletin due to difference in classification and Sectorization.
5. Note Explaining major changes is available at: <http://www.sbp.org.pk/departments/stats/nib.htm>.
6. From July, 2019 data on Central and Government Deposits with scheduled banks have been revised. This revision is due to reclassification of some of the PSEs, which were previously reported under Government deposits. The coverage of PSEs has been increased. Details are available at: [http://www.sbp.org.pk/ecodata/MFSM\\_Other\\_Depository.pdf](http://www.sbp.org.pk/ecodata/MFSM_Other_Depository.pdf).

## 2.3 Depository Corporations Survey

Million Rupees

I T E M S	FY21	FY22	FY23 <sup>b</sup>	2022	2023 <sup>c</sup>				
				Dec	Aug	Sep	Oct	Nov	Dec <sup>d</sup>
<b>Net Foreign Assets</b>	<b>1,317,172</b>	<b>(86,190)</b>	<b>(1,611,243)</b>	<b>(1,149,681)</b>	<b>(1,291,641)</b>	<b>(1,359,971)</b>	<b>(1,366,858)</b>	<b>(1,483,337)</b>	<b>(1,057,372)</b>
Claims on nonresidents	4,651,521	4,472,469	4,659,278	3,669,919	6,021,399	5,480,907	5,356,788	5,400,603	5,739,415
less: Liabilities to nonresidents	3,334,349	4,558,660	6,270,521	4,819,600	7,313,040	6,840,878	6,723,646	6,883,940	6,796,787
<b>Domestic claims (a+b)</b>	<b>26,154,940</b>	<b>31,430,310</b>	<b>38,914,802</b>	<b>33,764,051</b>	<b>38,908,960</b>	<b>39,592,102</b>	<b>39,436,538</b>	<b>40,244,884</b>	<b>40,353,471</b>
<b>a. Net Claims on general government (1+2)</b>	<b>16,868,351</b>	<b>20,338,075</b>	<b>26,910,222</b>	<b>21,733,657</b>	<b>27,183,153</b>	<b>27,721,852</b>	<b>27,578,109</b>	<b>28,180,807</b>	<b>27,867,168</b>
<b>1- Net claims on central government</b>	<b>17,712,655</b>	<b>21,440,250</b>	<b>28,128,623</b>	<b>23,072,925</b>	<b>28,535,779</b>	<b>29,165,189</b>	<b>29,051,336</b>	<b>29,762,252</b>	<b>29,672,269</b>
Claims on central government	20,428,916	24,538,996	31,335,966	25,999,865	32,369,709	32,571,892	33,219,262	33,706,555	34,300,803
less: Liabilities to central government	2,716,262	3,098,746	3,207,343	2,926,940	3,833,930	3,406,703	4,167,926	3,944,303	4,628,534
<b>2-Net claims on provincial governments</b>	<b>(844,304)</b>	<b>(1,102,175)</b>	<b>(1,218,401)</b>	<b>(1,339,267)</b>	<b>(1,352,626)</b>	<b>(1,443,338)</b>	<b>(1,473,227)</b>	<b>(1,581,445)</b>	<b>(1,805,101)</b>
Claims on provincial governments	718,310	814,419	887,820	681,510	736,791	746,373	706,779	672,243	651,440
less: Liabilities to provincial governments	1,562,614	1,916,594	2,106,221	2,020,777	2,089,417	2,189,711	2,180,006	2,253,688	2,456,542
<b>b. Claims on other sectors</b>	<b>9,286,589</b>	<b>11,092,235</b>	<b>12,004,580</b>	<b>12,030,394</b>	<b>11,725,808</b>	<b>11,870,250</b>	<b>11,858,429</b>	<b>12,064,077</b>	<b>12,486,303</b>
Other financial corporations	120,016	193,875	267,202	217,996	223,802	220,344	198,563	194,302	198,252
Public non-financial corporations	1,666,102	1,740,071	2,276,992	1,921,494	2,197,497	2,240,670	2,197,538	2,246,584	2,263,129
Other non-financial corporations	5,933,575	7,315,249	7,560,899	7,965,929	7,394,069	7,476,831	7,532,187	7,676,410	8,082,573
Other resident sectors	1,566,896	1,843,400	1,899,487	1,924,974	1,910,440	1,932,404	1,930,141	1,946,781	1,942,350
<b>Broad money liabilities (a+b+c+d)</b>	<b>23,681,087</b>	<b>26,789,406</b>	<b>31,266,400</b>	<b>27,326,146</b>	<b>31,199,666</b>	<b>31,420,821</b>	<b>31,713,178</b>	<b>31,990,453</b>	<b>32,584,638</b>
<b>a. Currency outside depository corporations</b>	<b>6,894,266</b>	<b>7,556,219</b>	<b>9,131,010</b>	<b>7,668,258</b>	<b>8,315,544</b>	<b>8,269,352</b>	<b>8,402,290</b>	<b>8,385,565</b>	<b>8,430,720</b>
<b>b. Transferable deposits</b>	<b>12,913,348</b>	<b>14,600,337</b>	<b>17,025,643</b>	<b>15,294,540</b>	<b>17,648,426</b>	<b>17,930,724</b>	<b>18,000,992</b>	<b>18,331,828</b>	<b>18,699,365</b>
Other financial corporations	364,179	569,952	451,168	528,542	470,393	536,352	549,929	525,016	529,237
Public non-financial corporations	613,874	644,922	712,128	568,014	862,601	826,971	843,861	841,569	880,404
Other non-financial corporations	3,798,837	4,439,410	5,346,360	4,773,188	5,525,142	5,597,031	5,567,426	5,759,126	5,883,444
Other resident sectors	8,136,458	8,946,053	10,515,988	9,424,796	10,790,291	10,970,369	11,039,777	11,206,118	11,406,279
less: Central bank float	-	-	-	-	-	-	-	-	-
<b>c. Other Deposits</b>	<b>3,873,456</b>	<b>4,632,833</b>	<b>5,109,747</b>	<b>4,363,345</b>	<b>5,235,696</b>	<b>5,220,746</b>	<b>5,309,896</b>	<b>5,273,060</b>	<b>5,454,554</b>
Other financial corporations	133,726	146,373	159,440	129,194	162,172	179,662	170,911	163,035	174,562
Public non-financial corporations	688,187	804,664	833,767	599,666	830,373	801,302	792,276	758,507	802,525
Other non-financial corporations	1,290,135	1,430,618	1,562,722	1,327,204	1,572,344	1,599,023	1,737,318	1,705,648	1,777,841
Other resident sectors	1,761,408	2,251,179	2,553,818	2,307,281	2,670,807	2,640,759	2,609,392	2,645,870	2,699,625
<b>d. Securities other than shares included in broad money</b>	<b>18</b>	<b>18</b>	<b>-</b>	<b>3</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Other financial corporations	15	15	-	-	-	-	-	-	-
Public non-financial corporations	-	-	-	-	-	-	-	-	-
Other non-financial corporations	3	3	-	3	-	-	-	-	-
Other resident sectors	-	-	-	-	-	-	-	-	-
<b>Deposits excluded from broad money</b>	<b>82,076</b>	<b>95,519</b>	<b>115,208</b>	<b>96,661</b>	<b>116,825</b>	<b>114,699</b>	<b>114,071</b>	<b>114,513</b>	<b>114,177</b>
of which: Other financial corporations	-	-	-	-	-	-	-	-	-
<b>Securities other than shares excluded from broad money</b>	<b>40,843</b>	<b>43,550</b>	<b>59,479</b>	<b>54,777</b>	<b>59,239</b>	<b>59,337</b>	<b>59,948</b>	<b>61,735</b>	<b>60,905</b>
of which: Other financial corporations	22,014	27,127	35,388	33,451	35,269	34,961	35,134	35,693	36,594
<b>Loans</b>	<b>29,582</b>	<b>56,119</b>	<b>102,213</b>	<b>139,301</b>	<b>115,344</b>	<b>106,184</b>	<b>113,690</b>	<b>96,740</b>	<b>79,057</b>
of which: Other financial corporations	21,609	47,313	69,450	111,858	82,543	73,717	81,243	83,420	65,337
<b>Financial Derivatives</b>	<b>4,771</b>	<b>11,280</b>	<b>21,891</b>	<b>13,208</b>	<b>24,962</b>	<b>35,500</b>	<b>34,606</b>	<b>32,959</b>	<b>27,653</b>
of which: Other financial corporations	-	-	-	-	-	-	-	-	-
<b>Trade credit &amp; advances</b>	<b>35</b>	<b>44</b>	<b>42</b>	<b>21</b>	<b>43</b>	<b>74</b>	<b>57</b>	<b>42</b>	<b>13</b>
of which: Other financial corporations	-	-	-	-	-	-	-	-	-
<b>Shares &amp; other equity</b>	<b>3,287,914</b>	<b>3,868,011</b>	<b>5,454,635</b>	<b>4,547,889</b>	<b>5,981,467</b>	<b>6,425,725</b>	<b>6,022,085</b>	<b>6,360,433</b>	<b>6,724,156</b>
<b>Other items (net)</b>	<b>345,873</b>	<b>480,278</b>	<b>283,775</b>	<b>436,408</b>	<b>119,859</b>	<b>69,938</b>	<b>12,160</b>	<b>104,755</b>	<b>(294,474)</b>
Other liabilities (includes central bank float)	2,486,112	2,934,039	3,676,934	3,177,434	3,751,989	3,822,429	3,697,931	3,786,693	3,787,235
less: Other assets	2,137,940	2,515,832	3,350,342	2,750,734	3,521,932	3,546,451	3,630,253	3,655,733	3,792,871
plus: Consolidation adjustment	(2,299)	62,072	(42,816)	9,709	(110,199)	(206,039)	(55,518)	(26,204)	(288,838)

Source: Core Statistics Department

1. Depository Corporations include SBP, Banks, DFIs, MFBs and Deposit Accepting Non-Bank Financial Companies. Therefore, the estimates are not comparable with Analytical Accounts of Banking sector (published up to June 2008) and monetary aggregates of weekly monetary survey based on data of SBP and Scheduled banks. Methodological changes are given at the following link:

<http://www.sbp.org.pk/departments/stats/ntb.htm>

<http://www.sbp.org.pk/departments/stats/Notice-27-Mar-2017.pdf>

2. . From Dec, 2022 data on Central Government and Non Financial Public Sector deposits with scheduled banks have been revised. This revision is due to reclassification of some of the NFPSEs to Central Government.

3. The claims on Indian Government are reclassified as Other Assets in line with changes in SBP Statement of Affairs from July 2020. [http://www.sbp.org.pk/ecodata/MFSM\\_Dep\\_CS.pdf](http://www.sbp.org.pk/ecodata/MFSM_Dep_CS.pdf)

## 2.4 Reserve Money

Million Rupees

Components	30 <sup>th</sup> June			2023	2023				2024
	FY21	FY22 <sup>a</sup>	FY23 <sup>b</sup>	Jan	Sep	Oct	Nov	Dec	Jan
<b>A. Currency in Circulation</b>	6,909,937	7,572,465	9,148,739	7,862,480	8,287,843	8,480,112	8,526,432	8,451,616	8,514,065
<b>B. Cash in Tills</b>	378,302	429,566	524,857	390,197	453,873	432,338	447,263	482,274	460,212
<b>C. Other Deposits</b>	68,004	95,319	112,092	88,314	104,556	103,185	106,209	119,400	114,846
<b>D. Bank Deposits</b>	1,307,242	1,229,198	1,634,092	1,270,682	1,612,619	1,790,109	1,617,294	1,618,999	1,738,431
<b>Reserve Money (A+B+C+D)</b>	8,663,485	9,326,549	11,419,779	9,611,673	10,458,890	10,805,745	10,697,198	10,672,289	10,827,554
<b>Factor affecting Reserve Money (RM)</b>									
<b>A. Net Foreign Assets</b>	930,509	(559,909)	(2,013,435)	(2,320,706)	(1,642,237)	(1,646,034)	(1,749,133)	(1,422,219)	(1,581,216)
<b>B. Net Domestic Assets (1+2+3)</b>	7,732,976	9,886,457	13,433,214	11,932,380	12,101,127	12,451,779	12,446,331	12,094,508	12,408,769
<b>1. Net Govt Sector Borrowing (i+ii)</b>	5,320,146	5,124,160	5,232,883	4,970,063	4,953,942	4,116,878	4,950,483	3,490,172	3,792,314
i. Borrowings for Budgetary Support <sup>1</sup>	5,332,490	5,141,433	5,250,087	4,989,365	4,971,704	4,134,675	4,966,599	3,506,139	3,808,789
a) Federal Government	5,712,275	5,726,667	5,922,566	5,813,159	5,691,340	4,689,649	5,705,685	4,376,113	4,709,902
of which deposits with SBP	(1,016,725)	(1,009,058)	(725,239)	(804,499)	(937,373)	(2,017,499)	(1,124,644)	(1,949,666)	(1,699,281)
b) Provincial Government	(346,850)	(547,818)	(637,329)	(782,823)	(669,423)	(505,684)	(678,678)	(819,458)	(856,684)
Balochistan	(37,307)	(16,552)	(13,301)	(22,475)	(49,152)	(30,228)	(54,297)	(41,350)	(40,478)
Khyber Pakhtunkhwa	(31,540)	(1,039)	(59,000)	(29,258)	(43,547)	(28,730)	(63,363)	(83,358)	(98,750)
Punjab	(207,104)	(440,053)	(466,096)	(574,525)	(458,518)	(358,512)	(425,903)	(514,774)	(513,593)
Sindh	(70,899)	(90,174)	(98,933)	(156,565)	(118,206)	(88,215)	(135,115)	(179,975)	(203,863)
c) AJK Government	(12,368)	(14,770)	(14,358)	(19,196)	(24,228)	(22,604)	(28,503)	(26,770)	(24,824)
d) Gilgit-Baltistan	(20,566)	(22,646)	(20,792)	(21,775)	(25,985)	(26,685)	(31,904)	(23,747)	(19,604)
ii. Others	(12,344)	(17,273)	(17,204)	(19,302)	(17,762)	(17,797)	(16,117)	(15,966)	(16,476)
<b>2. Credit to Non-Govt. Sector (i+ii+iii)</b>	1,313,779	1,664,224	1,604,022	1,585,691	1,552,318	1,550,272	1,551,667	1,598,315	1,572,111
i. Claims on Sch. Banks (a+b+c+d+e)	1,265,198	1,603,049	1,542,157	1,522,059	1,491,256	1,489,377	1,491,060	1,538,043	1,512,096
a. Agriculture Sector	3,865	4,876	5,859	5,658	5,811	5,748	5,361	5,321	5,160
b. Industrial Sector	413,636	616,991	632,666	640,423	624,355	614,317	610,656	609,723	599,915
c. Export Sector	589,340	780,722	768,821	744,363	728,867	736,428	741,050	762,866	743,381
d. Housing Sector	-	-	-	-	-	-	-	-	-
e. Others	258,357	200,460	134,811	131,615	132,223	132,884	133,993	160,133	163,640
ii. Claims on NBFIs	72,825	85,419	86,109	87,876	85,306	85,139	84,851	84,516	84,259
iii. PSEs Special A/C Debt Repayment with SBP/PSPC	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)
<b>3. Other Items (Net)</b>	1,099,050	3,098,073	6,596,308	5,376,625	5,594,867	6,784,629	5,944,181	7,006,021	7,044,344
<b>Reserve Money(RM) (A+B)</b>	8,663,485	9,326,549	11,419,779	9,611,673	10,458,890	10,805,745	10,697,198	10,672,289	10,827,554

R: Revised, P: Provisional

Source: Core Statistics Department

<sup>1/</sup> Quarter end NFA of SBP includes interest accrued on Asian Clearing Union (ACU) balance, SDRs allocation, SDRs holdings, fund facilities and accrued expenses on portfolio investment account.

<sup>2/</sup> Government's borrowing net of Federal, Provincial, Azad Kashmir's and Gilgit-Baltistan's deposit with SBP. The (-) sign in govt. deposits shows a credit balance whereas (+) sign shows their debtor/withdrawal from the system

<sup>3/</sup> An amount of Rs. 40,968 million for the payment of government letters of credit (LCs) payable in subsequent weeks after June 30, 2022 has been classified as 'government deposits' in the monetary data; this same amount was

<sup>4/</sup> Total may differ due to rounding off.

## 2.5 Currency in Circulation

Million Rupees

	30 <sup>th</sup> June			2023	2023				2024
	FY21	FY22	FY23	Jan	Sep	Oct	Nov	Dec	Jan <sup>P</sup>
1 Banknotes	7,278,860	7,992,592	9,664,290	8,964,711	8,732,277	8,902,989	8,964,205	8,924,353	8,964,711
2 One Rupee Coins and above	9,947	9,991	9,787	9,811	9,772	9,836	9,793	9,798	9,811
<b>3 Total (1+2)</b>	<b>7,288,807</b>	<b>8,002,583</b>	<b>9,674,077</b>	<b>8,974,522</b>	<b>8,742,049</b>	<b>8,912,825</b>	<b>8,973,998</b>	<b>8,934,151</b>	<b>8,974,522</b>
4 Held by Banking Department of SBP	150	146	131	152	113	177	134	139	152
5 Held by Issue Department of SBP	418	406	351	93	220	197	168	122	93
6 Currency in tills of Scheduled Banks	378,302	429,566	524,857	460,212	482,360	432,338	447,263	482,274	460,212
<b>7 Currency in Circulation (3-4-5-6)</b>	<b>6,909,937</b>	<b>7,572,465</b>	<b>9,148,739</b>	<b>8,514,065</b>	<b>8,259,356</b>	<b>8,480,112</b>	<b>8,526,432</b>	<b>8,451,616</b>	<b>8,514,065</b>

Notes:

Source: Core Statistics Department

i- From July, 2020 and onwards five rupee bills & above have been renamed as banknotes.

ii- Monthly data is of last Friday of the month.

## 2.6 Monetary Aggregates

Million Rupees

Assets / Liabilities	30 <sup>th</sup> June			2023	2023				2024
	FY21	FY22	FY23	Jan	Sep	Oct	Nov	Dec <sup>R</sup>	Jan <sup>P</sup>
<b>A. Components of M2</b>									
1. Currency in Circulation	6,909,937	7,572,465	9,148,739	7,862,480	8,287,843	8,480,112	8,526,432	8,451,616	8,514,065
2. Other Deposits with SBP	68,004	95,319	112,092	88,314	104,556	103,185	106,209	119,400	114,846
3. Total Private & PSE Deposits	17,319,755	19,934,849	22,262,423	19,723,277	23,132,739	22,540,718	22,726,383	24,364,727	23,192,754
<i>of which : RFCDs</i>	<i>1,046,150</i>	<i>1,212,791</i>	<i>1,527,268</i>	<i>1,422,190</i>	<i>1,539,069</i>	<i>1,480,347</i>	<i>1,506,394</i>	<i>1,494,215</i>	<i>1,471,400</i>
<b>Money Supply (1+2+3)</b>	<b>24,297,696</b>	<b>27,602,634</b>	<b>31,523,253</b>	<b>27,674,071</b>	<b>31,525,138</b>	<b>31,124,016</b>	<b>31,359,024</b>	<b>32,935,744</b>	<b>31,821,665</b>
<b>B. Factors Affecting Money Supply ( M2)</b>									
<b>I.Net Foreign Assets of the Banking System</b>	<b>724,723</b>	<b>(753,240)</b>	<b>(2,687,737)</b>	<b>(2,820,896)</b>	<b>(2,436,024)</b>	<b>(2,455,297)</b>	<b>(2,512,141)</b>	<b>(2,126,060)</b>	<b>(2,317,686)</b>
a. State Bank of Pakistan	930,509	(559,909)	(2,013,435)	(2,320,706)	(1,642,237)	(1,646,034)	(1,749,133)	(1,422,219)	(1,581,216)
b. Scheduled Banks	(205,786)	(193,332)	(674,303)	(500,189)	(793,788)	(809,263)	(763,008)	(703,842)	(736,470)
<b>II.Net Domestic Assets of Banking System (1+2+3)</b>	<b>23,572,973</b>	<b>28,355,874</b>	<b>34,210,991</b>	<b>30,494,967</b>	<b>33,961,162</b>	<b>33,579,313</b>	<b>33,871,165</b>	<b>35,061,804</b>	<b>34,139,351</b>
a. State Bank of Pakistan	6,467,778	8,283,408	11,891,057	10,410,321	10,609,871	10,962,402	10,955,271	10,556,465	10,896,673
b. Scheduled Banks	17,105,195	20,072,466	22,319,934	20,084,647	23,351,291	22,616,911	22,915,894	24,505,339	23,242,678
<b>1. Net Govt Sector Borrowing(a+b+c)</b>	<b>16,265,119</b>	<b>19,622,850</b>	<b>23,723,097</b>	<b>21,215,965</b>	<b>24,940,044</b>	<b>24,278,675</b>	<b>25,973,652</b>	<b>25,579,380</b>	<b>25,959,649</b>
<b>a. Borrowings for Budgetary support <sup>1</sup></b>	<b>15,373,463</b>	<b>18,506,467</b>	<b>22,254,392</b>	<b>20,107,301</b>	<b>23,648,571</b>	<b>23,007,599</b>	<b>24,745,183</b>	<b>24,338,592</b>	<b>24,752,615</b>
(i) From SBP	5,332,490	5,141,433	5,250,087	4,989,365	4,971,704	4,134,675	4,966,599	3,506,139	3,808,789
a) Federal Government	5,712,275	5,726,667	5,922,566	5,813,159	5,691,340	4,689,649	5,705,685	4,376,113	4,709,902
of which deposits with SBP	(1,016,725)	(1,009,058)	(725,239)	(804,499)	(937,373)	(2,017,499)	(1,124,644)	(1,949,666)	(1,699,281)
b) Provincial Government	(346,850)	(547,818)	(637,329)	(782,823)	(669,423)	(505,684)	(678,678)	(819,458)	(856,684)
Balochistan Government	(37,307)	(16,552)	(13,301)	(22,475)	(49,152)	(30,228)	(54,297)	(41,350)	(40,478)
Khyber Pakhtunkhwa Government	(31,540)	(1,039)	(59,000)	(29,258)	(43,547)	(28,730)	(63,363)	(83,358)	(98,750)
Punjab Government	(207,104)	(440,053)	(466,096)	(574,525)	(458,518)	(358,512)	(454,903)	(514,774)	(513,593)
Sindh Government	(70,899)	(90,174)	(98,933)	(156,565)	(118,206)	(88,215)	(135,115)	(179,975)	(203,863)
c) AJK Government	(12,368)	(14,770)	(14,358)	(19,196)	(24,228)	(22,604)	(28,503)	(26,770)	(24,824)
d) Gilgit-Baltistan	(20,566)	(22,646)	(20,792)	(21,775)	(25,985)	(26,685)	(31,904)	(23,747)	(19,604)
(ii) From Scheduled Banks (a+b)	10,040,973	13,365,035	17,004,305	15,117,936	18,676,868	18,872,924	19,778,583	20,832,454	20,943,825
a) Federal Government	11,181,917	14,630,114	18,346,722	16,384,726	20,032,060	20,299,718	21,229,185	22,270,564	22,468,620
of which deposits with banks	(1,659,001)	(2,020,076)	(2,360,647)	(2,319,089)	(2,352,553)	(2,415,964)	(2,424,009)	(2,524,067)	(2,556,589)
b) Provincial Government	(1,140,944)	(1,265,079)	(1,342,417)	(1,266,790)	(1,355,192)	(1,426,794)	(1,450,602)	(1,438,110)	(1,524,795)
of which deposits with banks	(1,141,968)	(1,266,103)	(1,343,441)	(1,267,814)	(1,356,217)	(1,427,818)	(1,451,626)	(1,439,134)	(1,525,819)
<b>b. Commodity operations</b>	<b>903,999</b>	<b>1,133,655</b>	<b>1,485,909</b>	<b>1,127,966</b>	<b>1,309,234</b>	<b>1,288,873</b>	<b>1,244,586</b>	<b>1,256,754</b>	<b>1,223,510</b>
<b>c. Others</b>	<b>(12,344)</b>	<b>(17,273)</b>	<b>(17,204)</b>	<b>(19,302)</b>	<b>(17,762)</b>	<b>(17,797)</b>	<b>(16,117)</b>	<b>(15,966)</b>	<b>(16,476)</b>
<b>2. Credit to Non-Govt. Sector (a+b+c+d)</b>	<b>9,114,395</b>	<b>10,695,839</b>	<b>11,342,589</b>	<b>11,444,389</b>	<b>11,123,534</b>	<b>11,132,453</b>	<b>11,199,739</b>	<b>11,718,655</b>	<b>11,406,770</b>
<b>a. Credit to Private Sector<sup>*</sup></b>	<b>7,629,069</b>	<b>8,958,809</b>	<b>9,167,094</b>	<b>9,408,260</b>	<b>8,972,594</b>	<b>9,013,580</b>	<b>9,088,418</b>	<b>9,552,078</b>	<b>9,242,317</b>
Conventional Banking Branches	5,685,109	6,381,945	6,567,480	6,855,924	6,452,125	6,458,917	6,518,808	6,745,271	6,543,559
Islamic Banks	1,030,612	1,262,282	1,710,724	1,685,803	1,651,470	1,665,179	1,682,351	1,865,095	1,780,231
Islamic Banking Branches of Conventional Banks	913,348	1,314,582	888,890	866,533	868,998	889,484	887,259	941,712	918,527
<b>b. Credit to PSEs</b>	<b>1,436,745</b>	<b>1,393,446</b>	<b>1,687,170</b>	<b>1,482,587</b>	<b>1,698,140</b>	<b>1,698,268</b>	<b>1,678,438</b>	<b>1,710,025</b>	<b>1,742,332</b>
<b>c. PSEs Special a/c-debt Repayment with BP/PSPC</b>	<b>(24,244)</b>	<b>(24,244)</b>	<b>(24,244)</b>	<b>(24,244)</b>	<b>(24,244)</b>	<b>(24,244)</b>	<b>(24,244)</b>	<b>(24,244)</b>	<b>(24,244)</b>
<b>d. Credit to NBFIs</b>	<b>72,825</b>	<b>367,828</b>	<b>512,569</b>	<b>577,787</b>	<b>477,044</b>	<b>444,849</b>	<b>457,127</b>	<b>480,796</b>	<b>446,364</b>
<b>3. Other Items (net) <sup>*</sup></b>	<b>(1,806,541)</b>	<b>(1,962,815)</b>	<b>(854,695)</b>	<b>(2,165,387)</b>	<b>(2,102,415)</b>	<b>(1,831,815)</b>	<b>(3,302,226)</b>	<b>(2,236,231)</b>	<b>(3,227,068)</b>
<b>Broad Money M2 (A+B)</b>	<b>24,297,696</b>	<b>27,602,634</b>	<b>31,523,253</b>	<b>27,674,071</b>	<b>31,525,138</b>	<b>31,124,016</b>	<b>31,359,024</b>	<b>32,935,744</b>	<b>31,821,665</b>
<b>C. Memorandum Items</b>									
Accrued Profit on SBP holdings of MRTBs/MTBs	58,537	104,314	309,818	285,339	591,966	670,117	792,193	288,714	369,618
Outstanding amount of MTBs (realized value in auction)	5,979,180	5,493,007	5,115,536	4,393,548	5,257,398	5,278,476	5,566,677	5,659,140	5,571,850
Net Government Budgetary Borrowing (Cash Basis)	15,247,857	18,330,776	21,863,082	19,727,367	22,937,881	22,237,742	23,834,611	23,930,200	24,224,912
From SBP	5,273,953	5,037,119	4,940,269	4,704,027	4,379,738	3,464,558	4,174,407	3,217,425	3,439,172
From Scheduled Banks	9,973,904	13,293,657	16,922,813	15,023,340	18,558,143	18,773,184	19,660,205	20,712,776	20,785,740

Source: Core Statistics Department

Notes: -

1. Excluding IMF A/c Nos. 1 & 2, IMF outstanding credit, deposits of foreign central banks, foreign governments, international organizations and deposit money banks.

2 - Data is based on weekly returns. The quarterly data covers the period up to the last working day of the month and other months data up to the last working day of last week.

<sup>\*</sup> Islamic Financings, Advances (against Murabaha etc), Inventories and any Other related item(s) pertaining to Islamic Financing previously reported under Other Assets has been reclassified as credit to private sector. Details of reclassifications/revisions are available in revision study on SBP website at: <http://www.sbp.org.pk/ecodata/RSMS.pdf>

# W.e.f. December 16, 2022 scheduled banks' credit to NBFIs, earlier reported under Credit to Private Sector, is reclassified as Credit to NBFIs to harmonize this weekly report with Monthly Credit / Loans Classified by Borrower.



## 2.7 Government Budgetary Borrowing from Banks

Million Rupees

ITEMS	Stocks		Monetary Impact During	
	30-Jun-22 <sup>R</sup>	30-Jun-23 <sup>R</sup>	1 <sup>st</sup> July 22 to 27-Jan-23	1 <sup>st</sup> July 23 to 26-Jan-24
<b>1. Central Government (a+b)</b>	<b>20,356,780</b>	<b>23,897,500</b>	<b>1,841,105</b>	<b>2,917,550</b>
a. Scheduled Banks	14,630,114	17,974,934	1,754,612	4,130,214
T-Bills and Securities	16,650,189	20,335,581	2,053,625	4,326,156
Less:				
<i>Government Deposits</i>	2,020,076	2,360,647	299,013	195,942
b. State Bank	5,726,667	5,922,566	86,493	(1,212,665)
T-bills and Securities etc.	6,196,800	5,893,854	(248,487)	(220,215)
Debtor Balances (Exc. Zakat Fund)	-	-	-	-
Less:				
<i>Govt. Deposits (Ex. Zakat and Privatization Fund)</i>	1,009,058	725,239	(204,559)	974,043
<i>Others*</i>	(538,925)	(753,951)	(130,420)	18,407
<b>2. Provincial Governments (c+d)</b>	<b>(1,850,313)</b>	<b>(2,014,896)</b>	<b>(240,271)</b>	<b>(411,011)</b>
c. Scheduled Banks	(1,265,079)	(1,342,417)	(1,711)	(182,378)
Government Securities and Others	1,024	1,024	-	-
Less:				
<i>Government Deposits</i>	1,266,103	1,343,441	1,711	182,378
d. State Bank	(585,234)	(672,479)	(238,560)	(228,633)
Government Securities	-	-	-	-
Debtor Balances (Excluding Zakat Fund)	-	-	-	-
Less:				
<i>Government Deposits (Excluding Zakat Fund)</i>	585,234	672,479	238,560	228,633
<b>Net Budgetary Borrowing from the Banking System</b>	<b>18,506,467</b>	<b>21,882,604</b>	<b>1,600,834</b>	<b>2,506,539</b>

Source: Core Statistics Department

\* It include treasury currency and Rupee counterpart loan to GOP against SDRs allocation

## 2.8 Government Borrowing for Commodity Operations

ITEMS	Stocks		Monetary Impact During	
	30-Jun-22 <sup>R</sup>	30-Jun-23 <sup>R</sup>	1 <sup>st</sup> July 22 to 27-Jan-23	1 <sup>st</sup> July 23 to 26-Jan-24
Rice	117	134	13	25
Wheat	1,011,626	1,310,697	(60,398)	(318,792)
Sugar	67,302	107,242	29,008	(11,009)
Fertilizer	53,019	64,264	25,519	68,041
Seeds		1,748	-	(1,000)
Oil seeds				
Pulses				
Edible Oil				
Black Mash				
Chilies				
Seed Meal				
Gram				
Onion				
Potatoes				
Cotton	1,592	1,824	170	337
<b>Total</b>	<b>1,133,655</b>	<b>1,485,909</b>	<b>(5,689)</b>	<b>(262,399)</b>

Source: Core Statistics Department

## 2.9 Statement of Affairs

Million Rupees

LAST WEEK END	Aug-23			Sep-23			Oct-23		
	Issue	Banking	Total	Issue	Banking	Total	Issue	Banking	Total
<b>ASSETS</b>	<b>8,919,333</b>	<b>12,756,630</b>	<b>21,675,963</b>	<b>8,732,390</b>	<b>12,584,623</b>	<b>21,317,013</b>	<b>8,903,166</b>	<b>12,023,727</b>	<b>20,926,893</b>
<b>International reserve assets</b>	<b>1,192,424</b>	<b>2,710,813</b>	<b>3,903,237</b>	<b>1,118,947</b>	<b>2,542,558</b>	<b>3,661,505</b>	<b>1,124,558</b>	<b>2,431,868</b>	<b>3,556,426</b>
- Gold	1,174,364	-	1,174,364	1,118,947	-	1,118,947	1,118,947	-	1,118,947
- Foreign currency balances	18,060	2,416,487	2,434,547	-	2,327,095	2,327,095	5,611	2,267,333	2,272,944
- Balances with International Monetary Fund	-	265,440	265,440	-	192,743	192,743	-	140,134	140,134
- Special drawing rights holdings	-	265,392	265,392	-	192,698	192,698	-	140,090	140,090
- Reserve tranche position with International Monetary Fund	-	48	48	-	45	45	-	44	44
- Other foreign currency balances	-	28,886	28,886	-	22,720	22,720	-	24,401	24,401
<b>Local currency financial assets</b>	<b>3,000,000</b>	<b>7,823,232</b>	<b>10,823,232</b>	<b>3,000,000</b>	<b>7,580,533</b>	<b>10,580,533</b>	<b>3,000,000</b>	<b>7,197,487</b>	<b>10,197,487</b>
<b>(i) Monetary policy assets</b>	<b>3,000,000</b>	<b>6,365,493</b>	<b>9,365,493</b>	<b>3,000,000</b>	<b>6,152,519</b>	<b>9,152,519</b>	<b>3,000,000</b>	<b>5,766,264</b>	<b>8,766,264</b>
- Conventional- securities purchased under agreement to resell	3,000,000	5,891,523	8,891,523	3,000,000	5,628,963	8,628,963	3,000,000	5,505,394	8,505,394
- Shariah compliant financing facility	-	473,970	473,970	-	523,556	523,556	-	260,870	260,870
- Outright purchase of assets	-	-	-	-	-	-	-	-	-
- Conventional securities	-	-	-	-	-	-	-	-	-
- Shariah compliant securities	-	-	-	-	-	-	-	-	-
<b>(ii) Credit to conventional banks &amp; financial institutions for purposes other than monetary policy</b>	<b>-</b>	<b>1,032,218</b>	<b>1,032,218</b>	<b>-</b>	<b>1,004,517</b>	<b>1,004,517</b>	<b>-</b>	<b>1,009,023</b>	<b>1,009,023</b>
- Agriculture	-	4,019	4,019	-	3,973	3,973	-	4,098	4,098
- sector	-	-	-	-	-	-	-	-	-
- Industrial sector	-	475,371	475,371	-	472,389	472,389	-	467,981	467,981
- Export sector	-	519,718	519,718	-	495,159	495,159	-	503,152	503,152
- Housing sector	-	3	3	-	3	3	-	3	3
- Other	-	33,107	33,107	-	32,993	32,993	-	33,790	33,790
<b>(iii) Credit to Islamic banks &amp; financial institutions for purpose other than monetary policy</b>	<b>-</b>	<b>425,521</b>	<b>425,521</b>	<b>-</b>	<b>423,497</b>	<b>423,497</b>	<b>-</b>	<b>422,199</b>	<b>422,199</b>
- Agriculture sector	-	2,106	2,106	-	2,223	2,223	-	2,305	2,305
- Industrial sector	-	180,250	180,250	-	179,231	179,231	-	178,058	178,058
- Export sector	-	234,463	234,463	-	233,516	233,516	-	233,276	233,276
- Housing sector	-	-	-	-	-	-	-	-	-
- Other	-	8,702	8,702	-	8,527	8,527	-	8,560	8,560
<b>Credit to general government account</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,757,123</b>	<b>1,861,214</b>	<b>6,618,338</b>
- <b>Federal government</b>	<b>4,704,462</b>	<b>1,761,187</b>	<b>6,465,649</b>	<b>4,591,935</b>	<b>1,948,290</b>	<b>6,540,225</b>	<b>4,757,123</b>	<b>1,861,214</b>	<b>6,618,338</b>
- Perpetual loan to federal government	-	781,932	781,932	-	744,753	744,753	-	723,884	723,884
- Government securities	-	-	-	-	-	-	-	-	-
- Market related treasury bills	-	-	-	-	-	-	-	-	-
- Pakistan investment bonds	4,704,462	979,255	5,683,717	4,591,935	1,203,537	5,795,472	4,757,123	1,137,330	5,894,454
- Sukuks	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
- <b>Provincial &amp; autonomous regions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
- Long term loans	-	-	-	-	-	-	-	-	-
- Short term loans	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
<b>Equity investments</b>	<b>-</b>	<b>144,261</b>	<b>144,261</b>	<b>-</b>	<b>142,219</b>	<b>142,219</b>	<b>-</b>	<b>143,293</b>	<b>143,293</b>
- Subsidiaries	-	-	-	-	-	-	-	-	-
- Banks	-	36,667	36,667	-	36,667	36,667	-	36,667	36,667
- Financial institutions	-	52,610	52,610	-	52,610	52,610	-	52,610	52,610
- Other	-	54,984	54,984	-	52,942	52,942	-	54,016	54,016
Property, plant & equipment	-	163,911	163,911	-	163,778	163,778	-	163,594	163,594
Rupee coins	263	-	263	220	-	220	197	-	197
Other assets	22,184	153,226	175,411	21,288	207,246	228,534	21,288	226,271	247,559
<b>LIABILITIES</b>	<b>8,919,333</b>	<b>12,756,630</b>	<b>21,675,963</b>	<b>8,732,390</b>	<b>12,584,623</b>	<b>21,317,013</b>	<b>8,903,166</b>	<b>12,023,727</b>	<b>20,926,893</b>
<b>Equity &amp; reserves</b>	<b>-</b>	<b>3,206,606</b>	<b>3,206,606</b>	<b>-</b>	<b>3,510,906</b>	<b>3,510,906</b>	<b>-</b>	<b>2,907,599</b>	<b>2,907,599</b>
- Paid-up capital	-	100,000	100,000	-	100,000	100,000	-	100,000	100,000
- Statutory reserves	-	373,473	373,473	-	373,473	373,473	-	332,194	332,194
- Special reserves	-	26,500	26,500	-	26,500	26,500	-	315	315
- Unrealized appreciations	-	1,267,544	1,267,544	-	1,212,127	1,212,127	-	1,212,114	1,212,114
- Profit & loss appropriation account	-	1,439,089	1,439,089	-	1,798,806	1,798,806	-	1,262,976	1,262,976
<b>Banknotes in circulation</b>	<b>8,919,333</b>	<b>(190)</b>	<b>8,919,143</b>	<b>8,732,390</b>	<b>(113)</b>	<b>8,732,277</b>	<b>8,903,166</b>	<b>(177)</b>	<b>8,902,989</b>
- Banknotes in circulation	8,919,143	-	8,919,143	8,732,277	-	8,732,277	8,902,989	-	8,902,989
- Banknotes held in Banking Department	190	(190)	-	113	(113)	-	177	(177)	-
<b>Monetary policy liabilities</b>	<b>-</b>	<b>382,509</b>	<b>382,509</b>	<b>-</b>	<b>1,159,285</b>	<b>1,159,285</b>	<b>-</b>	<b>270,566</b>	<b>270,566</b>
- Securities sold under agreement to repurchase	-	382,509	382,509	-	1,159,285	1,159,285	-	270,566	270,566
- Shariah compliant facility	-	-	-	-	-	-	-	-	-
<b>Local currency deposits</b>	<b>-</b>	<b>4,015,940</b>	<b>4,015,940</b>	<b>-</b>	<b>3,019,106</b>	<b>3,019,106</b>	<b>-</b>	<b>4,129,506</b>	<b>4,129,506</b>
- Federal government	-	1,985,309	1,985,309	-	822,398	822,398	-	1,971,810	1,971,810
- Provincial governments & autonomous regions	-	697,328	697,328	-	731,076	731,076	-	571,656	571,656
- Bank deposits	-	1,162,670	1,162,670	-	1,291,659	1,291,659	-	1,417,069	1,417,069
- Other deposits	-	170,633	170,633	-	173,973	173,973	-	168,971	168,971
<b>Foreign currency deposits</b>	<b>-</b>	<b>1,540,849</b>	<b>1,540,849</b>	<b>-</b>	<b>1,477,167</b>	<b>1,477,167</b>	<b>-</b>	<b>1,429,830</b>	<b>1,429,830</b>
- Local banks	-	414,829	414,829	-	396,759	396,759	-	373,040	373,040
- Foreign central banks	-	136,981	136,981	-	129,798	129,798	-	127,178	127,178
- Foreign governments & sovereign wealth fund	-	983,046	983,046	-	943,496	943,496	-	923,345	923,345
- Others deposits	-	5,993	5,993	-	7,114	7,114	-	6,267	6,267
<b>Foreign currency loans and liabilities</b>	<b>-</b>	<b>3,277,785</b>	<b>3,277,785</b>	<b>-</b>	<b>3,153,989</b>	<b>3,153,989</b>	<b>-</b>	<b>3,031,129</b>	<b>3,031,129</b>
- International Monetary Fund facilities	-	839,245	839,245	-	829,363	829,363	-	770,023	770,023
- Allocations of special drawing rights of IMF	-	1,171,394	1,171,394	-	1,111,396	1,111,396	-	1,076,481	1,076,481
- Currency swap arrangements	-	1,267,146	1,267,146	-	1,213,231	1,213,231	-	1,184,624	1,184,624
- Overdraft from Asian Clearing Union	-	-	-	-	-	-	-	-	-
<b>Other liabilities</b>	<b>-</b>	<b>333,131</b>	<b>333,131</b>	<b>-</b>	<b>264,283</b>	<b>264,283</b>	<b>-</b>	<b>255,275</b>	<b>255,275</b>

## 2.9 Statement of Affairs

Million Rupees

LAST WEEK END	Nov-23			Dec-23			Jan-24		
	Issue	Banking	Total	Issue	Banking	Total	Issue	Banking	Total
<b>ASSETS</b>	<b>8,964,339</b>	<b>11,293,383</b>	<b>20,257,722</b>	<b>8,931,192</b>	<b>13,197,800</b>	<b>22,128,992</b>	<b>8,964,863</b>	<b>13,197,081</b>	<b>22,161,944</b>
<b>International reserve assets</b>	<b>1,176,768</b>	<b>2,397,837</b>	<b>3,574,605</b>	<b>1,229,192</b>	<b>2,647,372</b>	<b>3,876,564</b>	<b>1,234,693</b>	<b>2,613,462</b>	<b>3,848,155</b>
- Gold	1,168,553	-	1,168,553	1,217,917	-	1,217,917	1,217,917	-	1,217,917
- Foreign currency balances	8,215	2,275,050	2,283,265	11,274	2,587,735	2,599,009	16,776	2,439,118	2,455,894
- Balances with International Monetary Fund	1,176,768	2,375,647	3,552,415	-	-	-	-	-	-
- Special drawing rights holdings	-	100,552	100,552	-	31,601	31,601	-	148,923	148,923
- Reserve tranche position with International Monetary Fund	-	45	45	-	45	45	-	44	44
- Other foreign currency balances	-	22,190	22,190	-	27,991	27,991	-	25,377	25,377
<b>Local currency financial assets</b>	<b>3,000,000</b>	<b>6,383,926</b>	<b>9,383,926</b>	<b>3,000,000</b>	<b>8,498,882</b>	<b>11,498,882</b>	<b>3,000,000</b>	<b>8,454,281</b>	<b>11,454,281</b>
<b>(i) Monetary policy assets</b>	<b>3,000,000</b>	<b>4,951,308</b>	<b>7,951,308</b>	<b>3,000,000</b>	<b>7,047,863</b>	<b>10,047,863</b>	<b>3,000,000</b>	<b>7,022,501</b>	<b>10,022,501</b>
- Conventional- securities purchased under agreement to resell	3,000,000	4,670,107	7,670,107	3,000,000	6,761,937	9,761,937	3,000,000	6,667,055	9,667,055
- Shariah compliant financing facility	-	281,201	281,201	-	285,926	285,926	-	355,446	355,446
- Outright purchase of assets	-	-	-	-	-	-	-	-	-
- Conventional securities	-	-	-	-	-	-	-	-	-
- Shariah compliant securities	-	-	-	-	-	-	-	-	-
<b>(ii) Credit to conventional banks &amp; financial institutions</b>	<b>-</b>	<b>1,011,396</b>	<b>1,011,396</b>	<b>-</b>	<b>1,019,390</b>	<b>1,019,390</b>	<b>-</b>	<b>1,009,276</b>	<b>1,009,276</b>
<b>for purposes other than monetary policy</b>	<b>-</b>	<b>4,122</b>	<b>4,122</b>	<b>-</b>	<b>4,096</b>	<b>4,096</b>	<b>-</b>	<b>3,996</b>	<b>3,996</b>
- Agriculture sector	-	4,122	4,122	-	4,096	4,096	-	3,996	3,996
- Industrial sector	-	464,920	464,920	-	459,497	459,497	-	455,241	455,241
- Export sector	-	507,540	507,540	-	516,566	516,566	-	509,807	509,807
- Housing sector	-	3	3	-	3	3	-	3	3
- Other	-	34,812	34,812	-	39,228	39,228	-	40,230	40,230
<b>(iii) Credit to Islamic banks &amp; financial institutions for</b>	<b>-</b>	<b>421,221</b>	<b>421,221</b>	<b>-</b>	<b>431,629</b>	<b>431,629</b>	<b>-</b>	<b>422,504</b>	<b>422,504</b>
<b>purpose other than monetary policy</b>	<b>-</b>	<b>1,894</b>	<b>1,894</b>	<b>-</b>	<b>1,873</b>	<b>1,873</b>	<b>-</b>	<b>1,807</b>	<b>1,807</b>
- Agriculture sector	-	1,894	1,894	-	1,873	1,873	-	1,807	1,807
- Industrial sector	-	177,168	177,168	-	175,055	175,055	-	175,510	175,510
- Export sector	-	233,510	233,510	-	245,897	245,897	-	233,574	233,574
- Housing sector	-	-	-	-	-	-	-	-	-
- Other	-	8,649	8,649	-	8,804	8,804	-	11,613	11,613
<b>Credit to general government account</b>	<b>4,765,313</b>	<b>1,975,028</b>	<b>6,740,341</b>	<b>4,678,992</b>	<b>1,548,883</b>	<b>6,227,874</b>	<b>4,707,190</b>	<b>1,611,464</b>	<b>6,318,654</b>
<b>- Federal government</b>	<b>4,765,313</b>	<b>1,975,028</b>	<b>6,740,341</b>	<b>4,678,992</b>	<b>1,548,883</b>	<b>6,227,874</b>	<b>4,707,190</b>	<b>1,611,464</b>	<b>6,318,654</b>
- Perpetual loan to federal government	-	751,065	751,065	-	744,228	744,228	-	735,943	735,943
- Government securities	-	-	-	-	-	-	-	-	-
- Market related treasury bills	-	-	-	-	-	-	-	-	-
- Pakistan investment bonds	4,765,313	1,223,963	5,989,276	4,678,992	804,655	5,483,646	4,707,190	875,521	5,582,711
- Sukuks	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
<b>- Provincial &amp; autonomous regions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
- Long term loans	-	-	-	-	-	-	-	-	-
- Short term loans	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
<b>Equity investments</b>	<b>-</b>	<b>143,293</b>	<b>143,293</b>	<b>-</b>	<b>143,293</b>	<b>143,293</b>	<b>-</b>	<b>164,574</b>	<b>164,574</b>
- Subsidiaries	-	-	-	-	-	-	-	-	-
- Banks	-	36,667	36,667	-	36,667	36,667	-	56,873	56,873
- Financial institutions	-	52,610	52,610	-	52,610	52,610	-	52,609	52,609
- Other	-	54,016	54,016	-	54,016	54,016	-	55,092	55,092
Property, plant & equipment	-	163,213	163,213	-	162,939	162,939	-	162,973	162,973
Rupee coins	168	-	168	122	-	122	93	-	93
Other assets	22,090	230,087	252,177	22,887	196,432	219,318	22,887	190,327	213,214
<b>LIABILITIES</b>	<b>8,964,339</b>	<b>11,293,383</b>	<b>20,257,722</b>	<b>8,931,192</b>	<b>13,197,800</b>	<b>22,128,992</b>	<b>8,964,863</b>	<b>13,197,081</b>	<b>22,161,944</b>
<b>Equity &amp; reserves</b>	<b>-</b>	<b>3,157,643</b>	<b>3,157,643</b>	<b>-</b>	<b>3,486,131</b>	<b>3,486,131</b>	<b>-</b>	<b>3,802,834</b>	<b>3,802,834</b>
- Paid-up capital	-	100,000	100,000	-	100,000	100,000	-	100,000	100,000
- Statutory reserves	-	332,194	332,194	-	332,194	332,194	-	332,194	332,194
- Special reserves	-	315	315	-	315	315	-	891	891
- Unrealized appreciations	-	1,261,719	1,261,719	-	1,311,084	1,311,084	-	1,331,290	1,331,290
- Profit & loss appropriation account	-	1,463,415	1,463,415	-	1,742,538	1,742,538	-	2,038,459	2,038,459
<b>Banknotes in circulation</b>	<b>8,964,339</b>	<b>(134)</b>	<b>8,964,205</b>	<b>8,931,192</b>	<b>(148)</b>	<b>8,931,044</b>	<b>8,964,863</b>	<b>(152)</b>	<b>8,964,711</b>
- Banknotes in circulation	8,964,205	-	8,964,205	8,931,043	-	8,931,043	8,964,710	-	8,964,710
- Banknotes held in Banking Department	134	(134)	-	148	(148)	-	152	(152)	0
<b>Monetary policy liabilities</b>	<b>-</b>	<b>94,763</b>	<b>94,763</b>	<b>-</b>	<b>776,533</b>	<b>776,533</b>	<b>-</b>	<b>428,939</b>	<b>428,939</b>
- Securities sold under agreement to repurchase	-	94,763	94,763	-	776,533	776,533	-	428,939	428,939
- Shariah compliant facility	-	-	-	-	-	-	-	-	-
<b>Local currency deposits</b>	<b>-</b>	<b>3,242,289</b>	<b>3,242,289</b>	<b>-</b>	<b>4,183,464</b>	<b>4,183,464</b>	<b>-</b>	<b>4,114,763</b>	<b>4,114,763</b>
- Federal government	-	1,084,078	1,084,078	-	1,734,637	1,734,637	-	1,659,834	1,659,834
- Provincial governments & autonomous regions	-	753,785	753,785	-	956,134	956,134	-	915,248	915,248
- Bank deposits	-	1,236,488	1,236,488	-	1,312,998	1,312,998	-	1,364,352	1,364,352
- Other deposits	-	167,938	167,938	-	179,695	179,695	-	175,329	175,329
<b>Foreign currency deposits</b>	<b>-</b>	<b>1,458,344</b>	<b>1,458,344</b>	<b>-</b>	<b>1,449,118</b>	<b>1,449,118</b>	<b>-</b>	<b>1,419,837</b>	<b>1,419,837</b>
- Local banks	-	380,806	380,806	-	380,776	380,776	-	374,079	374,079
- Foreign central banks	-	129,934	129,934	-	127,140	127,140	-	126,719	126,719
- Foreign governments & sovereign wealth fund	-	942,307	942,307	-	934,408	934,408	-	912,874	912,874
- Others deposits	-	5,297	5,297	-	6,794	6,794	-	6,166	6,166
<b>Foreign currency loans and liabilities</b>	<b>-</b>	<b>3,095,566</b>	<b>3,095,566</b>	<b>-</b>	<b>3,021,978</b>	<b>3,021,978</b>	<b>-</b>	<b>3,176,113</b>	<b>3,176,113</b>
- International Monetary Fund facilities	-	754,895	754,895	-	707,575	707,575	-	894,797	894,797
- Allocations of special drawing rights of IMF	-	1,113,521	1,113,521	-	1,110,576	1,110,576	-	1,094,516	1,094,516
- Currency swap arrangements	-	1,227,150	1,227,150	-	1,203,827	1,203,827	-	1,186,800	1,186,800
- Overdraft from Asian Clearing Union	-	-	-	-	-	-	-	-	-
<b>Other liabilities</b>	<b>-</b>	<b>244,912</b>	<b>244,912</b>	<b>-</b>	<b>280,724</b>	<b>280,724</b>	<b>-</b>	<b>254,747</b>	<b>254,747</b>

Source: Finance Department SBP

## 2.10 Annual Accounts of State Bank of Pakistan

End Jun: Million Rupees

	2019	2020	2021	2022	2023
<b>ASSETS</b>					
Gold reserves held by the Bank	468,625	617,495	577,356	773,637	1,136,974
Local Currency – Coins	1,039	1,029	418	406	351
Foreign Currency Reserves	1,375,854	2,206,980	2,858,845	2,178,557	1,590,147
Earmarked foreign currency balances	72,703	62,010	20,708	24,051	20,206
Special Drawing Rights of the International Monetary Fund	55,461	29,537	60,771	43,461	5,381
Reserve tranche with the IMF under quota arrangements	27	28	27	33	46
Securities purchased under agreement to resale	782,918	917,540	1,792,952	4,518,610	8,387,621
Current accounts of governments	28,200	30,157	33,794		
Investments	8,003,637	7,508,359	6,949,850	6,404,018	6,065,519
Loans, Advances, Bills of Exchange and Commercial Papers	587,644	795,578	1,179,962	2,070,810	2,251,156
Assets held with the Reserve Bank of India	9,580	11,943	11,268	14,816	21,579
Balances due from the Govt. of India and Bangladesh	12,267	13,141	14,088	15,107	16,206
Property and Equipment	79,876	79,010	78,346	97,686	96,683
Intangible assets	199	106	98	170	155
Other assets	10,021	14,692	29,975	37,176	27,428
<b>TOTAL ASSETS</b>	<b>11,488,051</b>	<b>12,287,605</b>	<b>13,608,457</b>	<b>16,178,538</b>	<b>19,619,452</b>
<b>LIABILITIES</b>					
Bank notes in circulation	5,285,026	6,458,763	7,278,860	7,992,592	9,664,290
Bills Payable	1,147	1,226	1,796	1,251	1,619
Current accounts of governments	1,101,514	748,790	1,295,486	1,547,182	1,363,629
Current account with SBP-BSC -. (a -Subsidiary)	44,969	52,125	51,241	10,512	8,590
Current account with NIBAF (Guarantee) Limited - a subsidiary	105	187	202	-	-
Payable to Islamic Banking Institution against Bai Muajjal transactions	124,410	19,513	-	197	216
Payable under bilateral currency swap agreement	469,398	476,723	748,494	926,914	1,209,984
Deposits of banks and Financial Institutions	1,246,239	1,171,104	1,327,525	1,254,854	1,676,644
Other deposits and accounts	1,116,034	1,093,622	629,053	737,432	957,386
Payable to the International Monetary Fund	1,150,064	1,045,944	845,359	1,351,259	1,632,062
Securities sold under agreement to repurchase	-	-	135,051	530,194	142,882
Other Liabilities	176,875	99,531	75,071	134,303	156,501
Deferred Liability - Unfunded Staff Retirement Benefits	29,383	34,736	36,697	41,058	45,715
<b>TOTAL LIABILITIES</b>	<b>10,745,164</b>	<b>11,202,263</b>	<b>12,424,837</b>	<b>14,527,749</b>	<b>16,859,518</b>
<b>NET ASSETS</b>	<b>742,887</b>	<b>1,085,342</b>	<b>1,183,621</b>	<b>1,650,789</b>	<b>2,759,934</b>
<b>REPRESENTED BY</b>					
Share Capital	100	100	100	100,000	100,000
Reserves	112,706	167,389	260,993	214,789	440,965
Unappropriated profit	6,519	152,542	161,974	371,186	904,705
Unrealized appreciation on gold reserves held by the Bank	464,181	613,004	572,780	769,061	1,132,158
Unrealised appreciation on remeasurement of Foreign currency accounts and investments				-	10
Unrealized appreciation on re-measurement of investment-Local	68,491	61,417	96,883	85,014	71,356
Surplus on revaluation of property and equipment	90,891	90,891	90,891	110,739	110,739
<b>TOTAL EQUITY</b>	<b>742,887</b>	<b>1,085,342</b>	<b>1,183,621</b>	<b>1,650,789</b>	<b>2,759,934</b>
<b>PROFIT &amp; LOSS ACCOUNT</b>					
Mark-Up/ Return/Interest Earned	656,468	1,218,372	768,020	991,784	2,183,421
Mark-Up/ Return/Interest Expenses	110,759	73,343	52,694	60,595	147,665
<b>Net Mark-Up / Interest Income</b>	<b>545,709</b>	<b>1,145,029</b>	<b>715,327</b>	<b>931,189</b>	<b>2,035,756</b>
Fair valuation adjustment on COVID loans - net	-	-	-	(63,223)	231
Fees, Commission & Brokerage Income	4,136	4,648	5,245	6,690	9,194
Exchange gain/(loss)-net	(505,911)	66,410	135,349	(61,818)	(874,670)
Dividend Income	2,390	400	500	633	605
Other operating income / (loss)-net	4,392	7,905	2,199	(9,384)	(1,545)
Other Income/(Loss)	113	382	397	5,200	37,197
<b>Total Non - Markup / Interest Income</b>	<b>50,829</b>	<b>1,220,580</b>	<b>813,285</b>	<b>809,286</b>	<b>1,206,769</b>
Administrative/ Operating Expenses	51,180	60,722	56,353	62,857	66,372
Provisions for /(reversal of provision against)	496	(73)	(89)	378	1,109
<b>Total Non-Markup/Interest Expenses</b>	<b>51,675</b>	<b>60,649</b>	<b>56,264</b>	<b>63,235</b>	<b>67,482</b>
<b>PROFIT/ (LOSS) FOR THE YEAR</b>	<b>(846)</b>	<b>1,159,931</b>	<b>757,021</b>	<b>746,051</b>	<b>1,139,287</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>397,436</b>	<b>1,432,096</b>	<b>1,189,238</b>	<b>(31,841)</b>	<b>972,468</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>1,613</b>	<b>(753)</b>	<b>(645)</b>	<b>(325)</b>	<b>(130)</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>224,962</b>	<b>(1,050,123)</b>	<b>(829,800)</b>	<b>(82,663)</b>	<b>(276,010)</b>

Source: Finance Department SBP

## 2.11 Annual Accounts of SBP Banking Services Corporation

(Subsidiary of State Bank of Pakistan)

End Jun: Million Rupees

	2019	2020	2021	2022	2023
<b>ASSETS</b>					
Deposit account with State Bank of Pakistan	-	-	-	2,801	2,532
Current account with State Bank of Pakistan	44,969	52,125	51,241	10,512	8,590
Investments	518	551	515	45,881	58,684
Employee loans and advances	9,606	8,900	10,780	11,525	14,713
Advances, deposits and payments	60	59	126	180	217
Medical and stationary consumable	247	311	316	346	195
Property and equipment	834	1,191	2,846	3,753	3,438
<b>Total Assets</b>	<b>56,234</b>	<b>63,136</b>	<b>65,824</b>	<b>74,998</b>	<b>88,368</b>
<b>LIABILITIES</b>					
Deferred liabilities - staff retirement benefits	50,294	56,659	59,246	67,187	5,662
Other liabilities	4,940	5,478	5,579	6,525	80,844
<b>Total Liabilities</b>	<b>55,234</b>	<b>62,136</b>	<b>64,824</b>	<b>73,712</b>	<b>86,506</b>
<b>NET ASSETS</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>	<b>1,286</b>	<b>1,862</b>
<b>REPRESENTED BY</b>					
Share capital	1,000	1,000	1,000	1,000	1,000
Reserves	-	-	-	-	286
Unappropriated Profit	-	-	-	286	576
<b>PROFIT &amp; LOSS ACCOUNTS</b>					
Discount and Interest earned	45	67	47	3,827	7,878
Net operating expenses	14,548	18,114	15,350	18,771	23,306
Total Expenses	14,548	18,114	15,350	23,306	23,306
Reimbursed by the State bank of Pakistan	8,061	8,249	8,283	15,194	15,919
Allocated to the State Bank of Pakistan	6,488	9,864	7,067	-	-
Operating Profit				249	492
Profit on disposal of fixed assets	45	67	47	3	5
Other income	9	3	3	34	80
<b>Balance Profit Transferred to the State Bank of Pakistan</b>	<b>54</b>	<b>69</b>	<b>50</b>	<b>-</b>	<b>-</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>275</b>	<b>588</b>	<b>1934</b>	<b>45,790</b>	<b>4,970</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>-275</b>	<b>-588</b>	<b>-1,934</b>	<b>-39,594</b>	<b>47,954</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash and cash equivalents at beginning of the year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,197</b>
<b>Cash &amp; Cash Equivalents at the end of the year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,197</b>	<b>59,120</b>

Source: SBP BSC HOK

## 2.12 Scheduled Banks' Balance Sheets Consolidated Position Based on Weekly Position of Liabilities and Assets (All Banks)

Million Rupees

FINANCIAL POSITION	FY21	FY22	FY23	2023		2023				2024
				Jan	Sep	Oct	Nov	Dec	Jan	
<b>ASSETS</b>										
Cash & Balances with Treasury Banks	1,528,246	2,308,137	2,650,786	1,804,747	2,494,389	2,728,342	3,023,873	2,725,901	2,417,576	2,417,576
Balances with other Banks	213,911	330,061	517,695	356,298	372,333	392,581	484,150	501,917	485,843	485,843
Lending to Financial Institutions	966,673	858,227	892,010	709,814	1,901,444	1,479,173	824,876	1,549,354	960,061	960,061
Investments	13,615,840	16,441,736	20,895,614	19,342,634	22,621,718	23,232,046	24,586,610	25,540,713	25,566,069	25,566,069
Advances – Net of Provision	8,202,049	10,099,077	11,502,379	10,935,764	11,138,334	11,164,981	11,237,186	11,621,826	11,290,336	11,290,336
Gross Advances	8,831,088	10,771,563	12,202,125	11,626,941	11,856,656	11,897,509	11,963,692	12,347,058	12,034,420	12,034,420
Less: Provision for Non- Performing Advances	(629,039)	(672,486)	(699,746)	(691,177)	(718,323)	(732,528)	(726,507)	(725,232)	(744,085)	(744,085)
Operating Fixed Assets	635,575	716,433	872,579	812,162	891,924	903,314	907,449	907,449	934,018	934,018
Deferred Tax Assets	70,764	107,049	220,831	157,570	221,104	218,767	211,239	211,239	188,064	188,064
Other Assets	908,754	1,202,385	1,892,967	1,575,656	2,181,684	1,946,377	2,080,628	2,080,628	1,954,511	1,954,511
<b>TOTAL ASSETS</b>	<b>26,141,812</b>	<b>32,063,106</b>	<b>39,444,861</b>	<b>35,694,645</b>	<b>41,822,930</b>	<b>42,065,582</b>	<b>43,356,012</b>	<b>43,356,012</b>	<b>43,796,478</b>	<b>43,796,478</b>
<b>LIABILITIES</b>										
Bills Payable	322,389	358,528	424,912	317,440	291,596	312,684	315,851	399,964	312,473	312,473
Borrowings	4,097,113	6,725,049	8,916,845	8,931,973	10,204,199	10,060,495	10,856,804	11,497,006	11,459,632	11,459,632
Deposits and other Accounts	18,695,178	21,490,459	25,507,568	22,439,444	26,318,274	26,397,599	26,797,642	27,679,479	26,785,526	26,785,526
Sub-ordinated Loans	112,732	136,828	171,864	163,980	175,935	176,077	176,077	176,073	176,073	176,073
Liabilities Against Assets Subject to Finance Lease	1,823	10,134	12,518	10,245	12,431	12,283	12,157	12,071	11,992	11,992
Deferred Tax Liabilities	17,288	5,847	38,414	26,336	39,222	27,400	24,061	28,735	33,980	33,980
Other Liabilities	997,101	1,300,389	1,966,081	1,592,645	2,231,486	2,373,578	2,331,619	2,291,617	1,951,708	1,951,708
<b>TOTAL LIABILITIES</b>	<b>24,243,625</b>	<b>30,027,234</b>	<b>37,038,203</b>	<b>33,482,062</b>	<b>39,273,142</b>	<b>39,360,117</b>	<b>40,514,211</b>	<b>42,084,946</b>	<b>40,731,385</b>	<b>40,731,385</b>
<b>NET ASSETS</b>	<b>1,898,187</b>	<b>2,035,872</b>	<b>2,406,658</b>	<b>2,212,583</b>	<b>2,549,788</b>	<b>2,705,465</b>	<b>2,841,801</b>	<b>2,983,777</b>	<b>3,065,093</b>	<b>3,065,093</b>
<b>REPRESENTED BY:</b>										
Paid up Capital / Head Office Capital Account	561,451	584,837	614,275	602,662	627,831	626,197	631,992	631,319	631,156	631,156
Reserves	379,965	440,578	572,952	480,028	583,001	587,756	581,847	591,418	587,819	587,819
Un-appropriated / Un-remitted Profit	696,938	870,554	1,142,504	1,046,904	1,215,745	1,237,444	1,295,668	1,414,262	1,466,078	1,466,078
Surplus/ (Deficit) on Revaluation of Assets	259,833	139,904	76,926	82,989	123,210	254,068	332,293	346,778	380,040	380,040
<b>TOTAL</b>	<b>1,898,187</b>	<b>2,035,872</b>	<b>2,406,658</b>	<b>2,212,583</b>	<b>2,549,788</b>	<b>2,705,465</b>	<b>2,841,801</b>	<b>2,983,777</b>	<b>3,065,093</b>	<b>3,065,093</b>

Note: Figures pertain to last week end of every month

Source: Banking Supervision Department-1, SBP

## 2.13 Scheduled Banks' Consolidated Liquidity Position (All Banks)

Million Rupees

	FY20	FY21	FY22	2022	2023				
				Dec	Aug	Sep	Oct	Nov	Dec
Demand Liabilities	14,142,999	16,618,909	19,281,929	17,135,911	17,827,561	18,275,353	18,385,653	18,261,279	18,853,156
Time Liabilities	1,791,929	1,875,316	2,074,337	2,561,201	4,377,838	4,351,501	4,448,435	4,566,746	4,682,570
<b>TOTAL (Demand &amp; Time Liabilities)</b>	<b>15,934,928</b>	<b>18,494,226</b>	<b>21,356,266</b>	<b>19,697,112</b>	<b>22,205,399</b>	<b>22,626,854</b>	<b>22,834,088</b>	<b>22,828,026</b>	<b>23,535,726</b>
<b>LIQUID ASSETS MAINTAINED IN PAKISTAN</b>	<b>8,611,065</b>	<b>12,439,752</b>	<b>14,101,558</b>	<b>15,634,771</b>	<b>17,171,149</b>	<b>17,198,776</b>	<b>18,016,053</b>	<b>18,179,905</b>	<b>18,593,071</b>
Cash	374,689	418,418	415,712	441,082	545,152	513,917	523,848	544,001	557,607
Balance with SBP	606,361	700,455	1,447,459	1,143,174	1,241,712	1,557,155	1,416,244	1,235,722	1,357,127
Balance with agents of SBP	193,531	197,018	207,436	169,804	146,359	99,914	192,467	159,081	161,096
Un-encumbered approved Securities	7,390,284	11,079,775	11,976,081	13,821,574	15,161,927	14,951,578	15,810,873	16,167,520	16,444,228
Foreign Banks Deposits with SBP under section13(3) of Banking Companies Ordinance	46,201	44,086	54,870	59,138	75,999	76,212	72,621	73,581	73,012
Minimum of Assets required to be held under Section 29 of the Banking Companies Ordinance	3,270,049	3,791,605	4,612,478	4,693,596	5,286,185	5,380,829	5,429,892	5,426,262	5,593,445
Excess of Assets being held over the minimum required under Section 29 of the Banking Companies Ordinance	5,341,017	8,648,147	9,523,577	10,941,174	11,884,964	11,817,947	12,586,160	12,753,643	12,999,625

Source: Banking Supervision Department-1, SBP



## 2.14 Financial Position of DFIs, MFBs and NBFs

Million Rupees

ASSETS/ LIABILITIES	Jun-23				Sep-23			
	DFIs*	NBFs	MFBs	Total	DFIs*	NBFs	MFBs	Total
<b>1. Currency and Deposits</b>	<b>15,343</b>	<b>729,501</b>	<b>89,611</b>	<b>834,455</b>	<b>10,926</b>	<b>808,015</b>	<b>81,936</b>	<b>900,877</b>
a. Currency	15	4,733	8,537	13,286	21	3,988	8,847	12,855
b. Transferable Deposits	7,197	595,320	63,699	666,215	5,819	598,668	56,258	660,746
c. Restricted Deposits	-	16,547	849	17,396	-	99	375	474
d. Other Deposits	8,130	112,901	16,525	137,557	5,086	205,260	16,457	226,802
<b>2. Investment in securities other than shares</b>	<b>2,916,566</b>	<b>687,191</b>	<b>159,146</b>	<b>3,762,903</b>	<b>2,281,506</b>	<b>683,191</b>	<b>137,929</b>	<b>3,102,626</b>
a. Short-term	2,188,680	466,031	59,074	2,713,784	1,691,211	396,371	48,914	2,136,496
b. Long-term	727,886	221,160	100,072	1,049,119	590,294	286,820	89,016	966,130
<b>3. Loans extended (Advances)</b>	<b>221,580</b>	<b>183,524</b>	<b>450,055</b>	<b>855,159</b>	<b>220,410</b>	<b>170,463</b>	<b>466,690</b>	<b>857,563</b>
a. Short-term	42,279	55,528	298,051	395,858	43,596	43,598	305,154	392,347
b. Long-term	179,301	127,996	152,004	459,301	176,814	126,865	161,536	465,216
<b>4. Investment in shares</b>	<b>54,871</b>	<b>201,847</b>	<b>-</b>	<b>256,717</b>	<b>58,946</b>	<b>203,934</b>	<b>-</b>	<b>262,880</b>
a. Quoted	47,968	188,092	-	236,061	51,948	174,345	-	226,293
b. Non-quoted	6,902	13,754	-	20,657	6,998	29,589	-	36,587
<b>5. Insurance Technical Reserve</b>	<b>-</b>	<b>-</b>	<b>170</b>	<b>170</b>	<b>-</b>	<b>768</b>	<b>154</b>	<b>922</b>
a. Life	-	-	34	34	-	-	23	23
b. Non-life	-	-	136	136	-	768	131	899
<b>6. Financial Derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7. Other accounts receivable</b>	<b>42,235</b>	<b>83,550</b>	<b>38,288</b>	<b>164,074</b>	<b>43,301</b>	<b>101,749</b>	<b>35,691</b>	<b>180,741</b>
<b>8. Non-financial assets</b>	<b>10,918</b>	<b>31,743</b>	<b>55,174</b>	<b>97,835</b>	<b>11,076</b>	<b>33,215</b>	<b>56,933</b>	<b>101,224</b>
<b>a. Produced assets</b>	<b>10,768</b>	<b>25,838</b>	<b>53,556</b>	<b>90,163</b>	<b>10,926</b>	<b>27,026</b>	<b>55,053</b>	<b>93,005</b>
i. Fixed assets	10,497	22,587	42,913	75,998	10,600	23,163	44,148	77,911
ii. Inventories	-	1,112	-	1,112	-	1,023	-	1,023
iii. Valuables	-	1,401	-	1,401	-	1,498	-	1,498
iv. Other produced assets	271	738	10,643	11,651	326	1,342	10,905	12,573
<b>b. Non-produced assets</b>	<b>150</b>	<b>5,904</b>	<b>1,618</b>	<b>7,672</b>	<b>150</b>	<b>6,189</b>	<b>1,880</b>	<b>8,219</b>
i. Land	150	2,086	-295	1,940	150	2,215	343	2,708
ii. Other-non-produced assets	-	3,819	1,913	5,732	-	3,974	1,536	5,511
<b>Total Assets/ Liabilities</b>	<b>3,261,513</b>	<b>1,917,355</b>	<b>792,444</b>	<b>5,971,312</b>	<b>2,626,164</b>	<b>2,001,334</b>	<b>779,333</b>	<b>5,406,832</b>
<b>1. Deposits</b>	<b>36,753</b>	<b>37,559</b>	<b>528,137</b>	<b>602,449</b>	<b>39,423</b>	<b>37,138</b>	<b>545,931</b>	<b>622,492</b>
a. Restricted deposits	113	26,323	-	26,436	112	26,127	-	26,239
b. Other deposits	36,640	11,236	528,137	576,013	39,310	11,011	545,931	596,253
<b>2. Securities other than shares (bonds/debentures etc)</b>	<b>-</b>	<b>853</b>	<b>8,790</b>	<b>9,643</b>	<b>-</b>	<b>854</b>	<b>8,033</b>	<b>8,886</b>
a. Short-term	-	-	-	-	-	1	-	1
b. long-term	-	853	8,790	9,643	-	853	8,033	8,886
<b>3. Loans (Borrowings)</b>	<b>3,020,528</b>	<b>162,651</b>	<b>91,944</b>	<b>3,275,123</b>	<b>2,365,836</b>	<b>160,220</b>	<b>71,501</b>	<b>2,597,557</b>
a. Short-term	2,873,886	100,384	9,201	2,983,471	2,231,253	98,108	7,411	2,336,772
b. Long-term	146,643	62,267	82,743	291,652	134,583	62,112	64,091	260,786
<b>4. Financial Derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5. Other accounts payable</b>	<b>50,715</b>	<b>126,744</b>	<b>121,848</b>	<b>299,307</b>	<b>51,938</b>	<b>105,003</b>	<b>111,211</b>	<b>268,152</b>
<b>6. Shares and other equity</b>	<b>153,517</b>	<b>1,589,548</b>	<b>41,725</b>	<b>1,784,790</b>	<b>168,968</b>	<b>1,698,120</b>	<b>42,657</b>	<b>1,909,745</b>
a. Quoted	6,238	816,050	13,003	835,292	6,238	910,150	13,003	929,392
b. Non-quoted	78,343	602,763	25,137	706,243	78,343	580,916	24,312	683,571
c. Retained earnings	40,201	30,838	-47,978	23,062	40,326	90,560	-48,939	81,948
d. Current year result	9,149	132,871	-2,202	139,818	16,583	99,078	-3,229	112,433
e. General & special reserves	25,123	12,925	53,831	91,879	25,333	15,916	57,224	98,474
f. Valuation adjustments	-5,537	-5,900	-66	-11,503	2,144	1,499	285	3,928

\* DFIs also includes HBFC & PMRC data.

## 2.15 Classification of Deposits with DFIs, MFBs and NBFs

Million Rupees

SECTOR	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23
<b>1 Non-financial Corporations</b>	<b>95,920</b>	<b>136,388</b>	<b>99,307</b>	<b>83,639</b>	<b>85,102</b>	<b>90,147</b>
i Public	37,160	37,553	32,830	28,020	33,083	36,902
ii Private	58,761	98,835	66,477	55,619	52,019	53,245
<b>2 Financial Corporations</b>	<b>151,218</b>	<b>104,583</b>	<b>181,142</b>	<b>156,942</b>	<b>167,795</b>	<b>103,112</b>
i Deposit money institutions	41,404	1,570	47,837	49,607	77,062	4,601
ii Other deposit accepting institutions	50,867	36,364	74,915	58,588	53,743	53,197
iii Financial intermediaries	45,057	50,366	55,850	46,825	35,659	43,412
iv Financial auxiliaries	12,241	14,645	1,239	683	147	1,038
v Insurance and pension funds	1,648	1,638	1,301	1,238	1,184	864
<b>3 Central Government</b>	<b>16,048</b>	<b>21,671</b>	<b>31,827</b>	<b>32,568</b>	<b>29,828</b>	<b>25,394</b>
<b>4 Provincial Governments</b>	<b>9,810</b>	<b>9,531</b>	<b>13,083</b>	<b>13,650</b>	<b>15,740</b>	<b>24,178</b>
<b>5 Local Governments</b>	<b>339</b>	<b>1,588</b>	<b>1,366</b>	<b>1,423</b>	<b>1,614</b>	<b>3,293</b>
<b>6 Household</b>	<b>213,745</b>	<b>217,654</b>	<b>234,745</b>	<b>232,824</b>	<b>265,905</b>	<b>329,411</b>
<b>7 Non-profit Institutions (NPIs) Serving Households</b>	<b>31,123</b>	<b>32,109</b>	<b>35,860</b>	<b>34,072</b>	<b>35,181</b>	<b>45,609</b>
<b>8 Non-residents</b>	<b>952</b>	<b>984</b>	<b>1,018</b>	<b>2,461</b>	<b>1,284</b>	<b>1,348</b>
<b>9 Foreign Currency</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>Total</b>	<b>499,211</b>	<b>519,156</b>	<b>524,509</b>	<b>557,579</b>	<b>602,449</b>	<b>622,492</b>

Source: Core Statistics Department

## 2.16 Classification of Loans Extended (Advances) by DFIs, MFBs and NBFCs

Million Rupees

SECTOR	Jun-23			Sep-23		
	Depository*	Non-Depository**	Total	Depository*	Non-Depository**	Total
<b>1 Non-financial corporations</b>	247,231	4,392	251,622	253,176	4,375	257,550
i Public	4,852	504	5,356	4,592	447	5,039
ii Private	242,379	3,888	246,266	248,584	3,928	252,512
<b>2 Financial Corporations</b>	9,925	101,903	111,829	14,723	110,001	124,724
i Deposit money institutions	6,232	56,582	62,814	5,292	65,485	70,776
ii Other deposit accepting institutions	1,640	15,886	17,526	8,631	15,913	24,545
iii Financial intermediaries	1,929	29,435	31,364	710	28,603	29,313
iv Financial auxiliaries	124	-	124	90	-	90
v Insurance and pension funds	-	-	-	-	-	-
<b>3 Central Government</b>	-	-	-	-	-	-
<b>4 Provincial Governments</b>	-	-	-	-	-	-
<b>5 Local Governments</b>	-	-	-	-	-	-
<b>6 Household</b>	66,485	37,905	104,390	67,194	36,252	103,446
<b>7 Non-profit Institutions (NPIs) Serving Households</b>	23	-	23	21	-	21
<b>8 Non-Residents</b>	-	-	-	-	-	-
9 Bills purchased and discounted (inland bills)	-	-	-	-	-	-
<b>10 Other Advances and Financial Leases</b>	366,663	20,631	387,294	347,310	21,261	368,572
<b>Total</b>	<b>690,328</b>	<b>164,831</b>	<b>855,159</b>	<b>682,424</b>	<b>171,889</b>	<b>854,313</b>

\* This includes Depository NBFCs, DFIs and MFIs.

Source: Core Statistics Department

\*\* This includes Non-Depository NBFCs, PMRCL and HBFC.

## 2.17 Classification of Investments in Securities and Shares By DFIs, MFBs and NBFCs

Million Rupees

SECURITIES	Jun-23			Sep-23		
	Depository*	Non-Depository**	Total	Depository*	Non-Depository**	Total
<b>A. Securities</b>	<b>3,479,655</b>	<b>283,248</b>	<b>3,762,903</b>	<b>2,784,173</b>	<b>318,453</b>	<b>3,102,626</b>
<b>1 Non-financial Corporations</b>	<b>48,105</b>	<b>28,041</b>	<b>76,146</b>	<b>37,704</b>	<b>33,721</b>	<b>71,425</b>
i Public	2,754	10,725	13,479	339	10,570	10,909
ii Private	45,350	17,317	62,667	37,365	23,151	60,516
<b>2 Financial Corporations</b>	<b>164,308</b>	<b>40,998</b>	<b>205,307</b>	<b>38,416</b>	<b>44,146</b>	<b>82,562</b>
i Deposit money institutions	76,908	19,186	96,094	20,880	17,996	38,876
ii Other deposit accepting institutions	37,330	4,328	41,658	9,902	4,399	14,301
iii Financial intermediaries	50,070	17,445	67,516	7,634	21,679	29,312
iv Financial auxiliaries	-	-	-	-	-	-
v Insurance and pension funds	-	39	39	-	73	73
<b>3 Central Government</b>	<b>3,267,243</b>	<b>214,208</b>	<b>3,481,451</b>	<b>2,708,053</b>	<b>240,586</b>	<b>2,948,639</b>
<b>4 Provincial Governments</b>	-	-	-	-	-	-
<b>5 Local Governments</b>	-	-	-	-	-	-
<b>6 Household</b>	-	-	-	-	-	-
<b>7 Non-profit institutions (NPIs) Serving Households</b>	-	-	-	-	-	-
<b>8 Non-Residents</b>	-	-	-	-	-	-
<b>9 Foreign Currency</b>	-	-	-	-	-	-
<b>B. Shares</b>	<b>58,095</b>	<b>198,622</b>	<b>256,717</b>	<b>77,035</b>	<b>185,845</b>	<b>262,880</b>
<b>1 Non-financial Corporations</b>	<b>10,531</b>	<b>173,577</b>	<b>184,108</b>	<b>10,138</b>	<b>168,240</b>	<b>178,378</b>
i Public	1,395	107,602	108,996	1,228	100,670	101,897
ii Private	9,136	65,975	75,112	8,910	67,571	76,481
<b>2 Financial Corporations</b>	<b>45,845</b>	<b>24,506</b>	<b>70,351</b>	<b>65,141</b>	<b>17,061</b>	<b>82,202</b>
i Deposit money institutions	39,117	2,484	41,600	43,410	2,337	45,748
ii Other deposit accepting institutions	965	1,536	2,500	15,791	2,913	18,705
iii Financial intermediaries	4,540	20,109	24,650	3,148	11,316	14,464
iv Financial auxiliaries	997	-	997	2,578	-	2,578
v Insurance and pension funds	226	377	603	214	494	708
<b>3 Central Government</b>	-	-	-	-	-	-
<b>4 Provincial Governments</b>	-	-	-	-	-	-
<b>5 Local Governments</b>	-	-	-	-	-	-
<b>6 Household</b>	-	-	-	-	-	-
<b>7 Non-profit institutions (NPIs) Serving Households</b>	-	-	-	-	-	-
<b>8 Non-residents</b>	<b>1,720</b>	<b>539</b>	<b>2,259</b>	<b>1,756</b>	<b>544</b>	<b>2,300</b>
<b>Total (A+B)</b>	<b>3,537,751</b>	<b>481,870</b>	<b>4,019,620</b>	<b>2,861,208</b>	<b>504,298</b>	<b>3,365,506</b>

\* This includes Depository NBFCs, DFIs and MFIs.

Source: Core Statistics Department

\*\* This includes Non-Depository NBFCs, PMRCL and HBFC.

### 3.1 Scheduled Banks' Liabilities and Assets

(End period: Million Rupees)

Item	Mar-23 <sup>R</sup>	Jun-23 <sup>R</sup>	Sep-23 <sup>P</sup>
<b>Assets</b>	<b>39,063,232</b>	<b>41,190,125</b>	<b>43,500,966</b>
I. Currency and Deposits	2,563,604	3,145,879	2,847,070
1. Currency	572,480	606,313	536,905
2. Transferable Deposits	1,698,944	2,235,440	2,001,935
3. Restricted/ compulsory deposits	64,499	67,121	67,584
4 Other Deposits	227,681	237,005	240,646
II. Securities(other than shares)	19,432,925	20,972,221	22,774,040
1. Short-term	4,038,250	5,222,184	5,493,980
2. Long-term	15,394,675	15,750,038	17,280,060
III. Loans extended (Advances)	13,765,756	13,555,377	14,163,396
1. Short-term	8,791,190	8,028,597	8,701,394
A) Money at call	114,653	174,486	119,532
B) Reverse Repo	1,361,195	639,590	1,673,569
C) Bills purchased and discounted	343,622	370,030	383,083
D) Other short-term advances	6,971,720	6,844,491	6,525,209
2. Long-term	4,974,566	5,526,781	5,462,002
IV. Shares and other equity	545,370	572,165	589,736
1. Quoted	181,304	189,070	211,402
2. Non quoted	359,955	379,216	375,288
3. Investment fund shares	-	3,879	3,046
V. Insurance Technical Reserve	-	-	-
VI. Financial Derivatives	40,815	13,398	30,599
VII. Other accounts receivable	1,547,074	1,703,872	1,841,041
1. Trade credit and advances	-	-	-
2. Others	1,547,074	1,703,872	1,841,041
A) Dividends receivable resident sector	774	206	824
B) Settlement accounts resident sector	28,864	34,232	36,570
C) Items in the process of collection	2,559	546	666
D) Miscellaneous assets residents sector	1,507,302	1,661,066	1,795,658
E) Other non- resident accounts receivable	7,575	7,822	7,324
VIII. Non-financial assets	1,167,689	1,227,213	1,255,083
1. Produced assets	853,845	899,158	923,232
A) Tangible fixed assets	755,987	799,128	821,202
a) Dwellings	146,504	151,096	155,150
i) Building on freehold land	5,712	5,758	5,760
ii) Building on leasehold land	140,792	145,338	149,390
b) Other buildings and structures	281,737	306,957	306,653
i) Building on freehold land	89,941	90,984	88,791
ii) Building on leasehold land	191,796	215,974	217,862
c) Machinery and equipment	268,943	278,048	287,045
i) Transport equipments	20,901	22,589	23,899
ii) Furniture & Fixtures	37,014	36,648	37,510
iii) Office equipments	158,836	164,142	168,110
iv) Other machinery & equipments	52,191	54,669	57,526
d) Other tangible fixed assets n.e.s	58,804	63,026	72,354
B) Intangible fixed assets	97,858	100,029	102,030
a) Computer software	62,473	64,641	66,646
b) Other intangible fixed assets n.e.s	35,385	35,389	35,385
C) Inventories	-	-	-
D) Valuables	-	-	-
2. Non-produced assets	307,631	319,759	321,761
A) Tangible non-produced assets	285,495	297,960	302,705
a) Land	190,170	196,164	198,282
i) Land underlying Buildings and structures	183,336	196,164	198,282
1. Freehold land	79,657	78,955	79,616
2. Leasehold land	110,513	117,208	118,666
ii) Recreational land	-	-	-
iii) Other land n.e.s	-	-	-
b) Other tangible non-produced assets n.e.s	95,325	101,796	104,422
B) Intangible non-produced assets	22,136	21,799	19,056
a) Leases and other transferable contracts	16,269	16,179	16,397
b) Purchased goodwill	2,213	2,213	1,817
c) Other intangible non-produced assets n.e.s	3,654	3,407	841
3. Capital work in progress	6,212	8,296	10,090

### 3.1 Scheduled Banks' Liabilities and Assets

(End period: Million Rupees)

Item	Mar-23 <sup>R</sup>	Jun-23 <sup>R</sup>	Sep-23 <sup>P</sup>
<b>Liabilities</b>	<b>39,063,232</b>	<b>41,190,125</b>	<b>43,500,966</b>
I. Deposits	24,270,048	26,363,171	26,924,250
1. Transferable Deposits	19,285,525	21,070,748	21,674,163
2. Restricted/ compulsory deposits	607,274	575,720	492,439
3. Other deposits	4,377,250	4,716,704	4,757,648
II. Securities (other than shares bonds/ debentures etc.)	126,838	129,486	125,036
1. Short-term	-	-	-
2. Long-term	126,838	129,486	125,036
III. Loans (Borrowings)	9,356,336	9,080,649	10,413,351
1. Short-term	8,871,336	8,210,779	9,527,694
A) Money at call	156,376	146,673	135,332
B) Repurchase agreements (Repo)	6,602,394	6,120,235	7,590,980
C) Other short-term borrowings	2,112,566	1,943,871	1,801,382
2. Long-term borrowings	485,000	869,871	885,657
IV. Financial Derivatives	45,971	34,708	66,206
V. Other accounts payable	3,040,105	2,786,787	3,390,616
1. Provision for losses	781,775	772,089	784,486
A) Provision for loan losses-Specific	700,990	691,678	698,843
B) Provision for loan losses-General	52,374	43,569	49,806
C) Provision for other losses	28,411	36,842	35,836
2. Accumulated Depreciation	337,066	346,376	357,405
3. Other accounts payable other resident Sectors	1,899,402	1,624,258	2,190,846
A) Dividends payable	22,971	9,993	16,442
B) Settlement accounts	48,747	73,569	95,134
C) Items in the process of collection	9,221	12,120	10,516
D) Miscellaneous liability items	1,818,463	1,528,577	2,068,754
a) Suspense account	69,551	94,163	108,989
b) Provision for expected costs	142,494	140,471	146,258
c) Deferred tax liabilities	17,611	14,539	25,477
d) Accrued wages	8,084	9,314	11,631
e) Accrued rent	525	560	546
f) Accrued taxes	522,105	534,923	595,497
g) Other miscellaneous liability items	1,058,093	734,606	1,180,356
4. Other non- resident accounts payable	21,862	44,064	57,880
A) Dividends payable non-residents	11,324	33,637	47,518
B) Settlement accounts non-residents	-	-	-
C) Items in the process of collection	-	-	-
D) Miscellaneous liability items - non-residents	10,538	10,426	10,362
VI. Insurance, pension, and standardized guarantee schemes	-	327,824	-
VII. Shares and other equity	2,223,933	2,467,499	2,581,507
1. Quoted	386,171	399,145	442,079
2. Non quoted	260,299	263,942	248,868
3. Investment fund shares	-	-	-
4. Retained earnings	598,546	544,142	463,808
5. Current year result	325,963	499,348	633,917
6. General and special reserve	569,327	602,236	570,899
7. Valuation adjustments	83,627	158,686	221,937
<b>IX. Contingencies and Commitments</b>	<b>16,705,969</b>	<b>16,842,070</b>	<b>18,075,558</b>
1. Guarantees	3,243,411	3,212,210	2,962,092
2. Commitments	13,276,369	13,444,164	14,940,756
A) Letter of Credit	4,096,991	4,625,867	4,804,459
B) Forward Foreign Exchange Transactions	7,325,441	7,001,352	7,999,244
C) Forward government Securities Transactions	312,692	270,816	510,105
D) Derivatives	113,761	114,389	111,102
E) Forward lending	495,233	399,537	336,748
F) Operating leases	318	299	71
G) Commitments for acquisition of :	39,717	38,460	31,390
i. Fixed assets	28,440	30,956	23,288
ii. Intangible assets	11,277	7,504	8,102
H) Other commitments	892,217	993,445	1,147,636
3. Other contingent liabilities	186,189	185,695	172,710

Source: Core Statistics Department

Notes:

1: Total advances shown in assets may differ from advances presented in table 3.8 (Scheduled Banks Advances) due to inclusion of interbank advances and accrued interest on advances.

2: Total deposits shown in liabilities may differ from deposits presented in table 3.2 (Scheduled Banks Deposits) due to inclusion of interbank deposits, placements, margin deposits (deposits held by banks as collateral against letter of credits, letter of guarantees), bills payables and accrued interest on deposits.

3: This data has been collected on the new format w.e.f. December 2022 and being published on quarterly basis w.e.f. March 2023.

### 3.2 Classification of Scheduled Banks' Deposits Distributed by Type of Accounts

(Amount in Million Rupees)

(No. of Accounts in Unit)

END OF PERIOD	2022		2023					
	Dec		Mar		Jun <sup>R</sup>		Sep <sup>P</sup>	
	No. of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount
Current Deposits	55,804,736	7,788,266.0	60,689,469	8,495,614.9	71,777,024	8,986,948.4	72,890,465	9,034,409.3
Call Deposits	343,437	334,225.6	314,481	372,155.7	307,811	503,164.0	315,623	374,330.7
Other Deposits Accounts	124,991	642,840.8	105,137	551,983.5	160,692	681,292.1	180,899	562,880.1
Saving Deposits	20,505,889	9,016,848.0	21,515,723	9,314,708.9	21,858,684	10,055,785.8	21,849,996	10,988,516.5
<b>FIXED DEPOSITS</b>	<b>1,193,048</b>	<b>4,259,484.4</b>	<b>946,194</b>	<b>4,114,430.5</b>	<b>857,579</b>	<b>4,456,225.9</b>	<b>885,493</b>	<b>4,635,259.5</b>
Less Than 6 months	475,370	1,443,855.6	138,788	1,257,821.0	104,788	1,462,652.9	96,526	1,367,952.4
For 6 months & over but less than 1 year	60,239	427,296.1	55,185	543,299.2	38,920	543,614.0	60,233	623,579.9
For 1 year & over but less than 2 years	402,899	1,941,655.4	414,102	1,876,817.0	426,308	1,960,481.4	455,186	2,170,237.8
For 2 years & over but less than 3 years	36,553	87,340.5	29,978	69,006.4	22,402	64,566.7	15,450	59,285.0
For 3 years & over but less than 4 years	34,121	99,050.3	29,561	83,971.9	32,290	80,404.6	30,205	74,158.6
For 4 years & over but less than 5 years	5,538	4,432.8	22,298	5,736.5	35,898	48,218.1	42,022	29,651.7
For 5 years & over	178,328	255,853.7	256,282	277,778.5	196,973	296,288.4	185,871	310,394.2
<b>Total Deposits</b>	<b>77,972,101</b>	<b>22,041,664.7</b>	<b>83,571,004</b>	<b>22,848,893.5</b>	<b>94,961,790</b>	<b>24,683,416.3</b>	<b>96,122,476</b>	<b>25,595,396.1</b>

Source: Core Statistics Department

Note:

This Data is being published on quarterly basis w.e.f. March, 2023.

### 3.3 Classification of Scheduled Banks' Deposits by Category of Deposit Holders

(End period: Million Rupees)

CATEGORY OF DEPOSIT HOLDERS	2022		2023		
	Jun	Dec	Mar	Jun	Sep <sup>1</sup>
<b>I. FOREIGN CONSTITUENTS</b>	<b>607,449</b>	<b>633,129</b>	<b>719,196</b>	<b>737,621</b>	<b>743,703</b>
I. Official	97,008	104,984	121,568	120,785	118,596
II. Business	138,701	144,249	165,520	163,295	147,649
III. Personal	371,740	383,896	432,108	453,541	477,458
<b>2. DOMESTIC CONSTITUENTS</b>	<b>21,365,939</b>	<b>21,408,535</b>	<b>22,129,697</b>	<b>23,945,795</b>	<b>24,851,693</b>
<b>I. GOVERNMENT</b>	<b>3,286,174</b>	<b>3,560,352</b>	<b>3,525,216</b>	<b>3,704,081</b>	<b>3,708,763</b>
a. Federal Government	2,020,071	2,326,071	2,233,999	2,360,642	2,352,547
b. Provincial Governments	1,114,522	1,085,122	1,141,724	1,185,944	1,194,685
c. Local Bodies	151,581	149,159	149,493	157,494	161,531
<b>II. NON-FINANCIAL PUBLIC SECTOR ENTERPRISES (NFPSE)</b>	<b>1,403,799</b>	<b>1,115,764</b>	<b>1,250,953</b>	<b>1,424,484</b>	<b>1,490,666</b>
a. Agriculture, hunting and forestry	1,596	1,067	1,009	1,066	958
b. Services	153,597	29,809	33,858	34,718	42,758
c. Utilities	461,501	466,095	524,896	604,960	651,782
d. Transport, storage and communications	264,783	105,832	123,066	136,828	106,688
e. Manufacturing	186,229	220,330	250,155	293,338	299,171
f. Mining and Quarrying	159,593	161,911	184,596	193,345	226,488
g. Construction	36,698	40,321	40,110	38,797	36,340
h. Commerce and Trade	57,641	24,248	43,181	51,234	28,823
i. Others	82,161	66,151	50,080	70,197	97,657
<b>III. NON-BANK FINANCIAL INSTITUTIONS (NBFIs)</b>	<b>1,053,943</b>	<b>759,436</b>	<b>852,770</b>	<b>905,655</b>	<b>1,003,881</b>
a. Mutual Funds and AMCs	635,418	387,121	404,385	397,797	511,660
b. Insurance & Pension Funds	145,274	135,326	239,240	170,439	220,458
c. MFIs and DFIs	55,296	23,969	27,026	37,635	36,488
d. Stock Exchange & Brokerage Houses	43,329	69,039	44,890	38,830	35,612
e. Modarabas	3,662	3,938	3,671	3,689	4,198
f. Other NBFIs	170,962	140,043	133,558	257,266	195,464
<b>IV. PRIVATE SECTOR (BUSINESS)</b>	<b>4,902,456</b>	<b>4,813,366</b>	<b>5,071,746</b>	<b>5,536,064</b>	<b>5,699,028</b>
a. Agriculture, forestry and fishing	197,809	181,100	170,921	196,117	188,605
01. Crop and animal production, hunting and related service activities	194,071	176,164	164,663	189,588	181,986
i. Growing of Wheat, Rice, Sugar Cane & Cotton	117,758	100,699	95,659	98,573	102,940
ii. Growing of tropical, subtropical, pome and stone fruits & vegetables	8,342	7,574	7,046	6,941	7,612
iii. Growing of other fruits, vegetables and crops	33,039	31,874	27,243	27,775	27,027
iv. Raising of livestock and other related activities	24,558	25,174	24,586	44,205	33,226
v. Other agricultural support activities	10,267	10,780	10,083	11,986	10,994
vi. Hunting, trapping and related service activities	108	63	46	107	188
02 - Forestry and logging	680	1,019	1,072	1,325	829
03 - Fishing and aquaculture	3,058	3,917	5,186	5,204	5,789
b. Mining and quarrying	214,697	219,145	240,418	229,882	249,345
01 - Mining of coal and lignite	49,697	64,824	74,351	52,312	45,861
02 - Extraction of crude petroleum and natural gas	141,739	135,007	146,531	150,598	177,562
03 - Mining of metal ores	2,817	2,882	3,197	4,887	4,425
04 - Other mining and quarrying	20,100	15,922	15,895	21,135	20,631
05 - Mining support service activities	345	510	443	950	866
c. Manufacturing	1,457,180	1,337,138	1,378,114	1,563,156	1,600,621
01 - Manufacture of food products	201,665	216,960	245,300	269,507	262,040
02 - Manufacture of beverages	32,361	45,590	47,988	60,967	87,258
03 - Manufacture of tobacco products	20,791	15,524	20,628	53,600	21,709
04 - Manufacture of textiles	215,873	212,199	212,179	200,970	216,726
i. Preparation and spinning of textile fibers	66,696	57,899	53,685	54,757	55,144
ii. Weaving of textiles	27,436	24,584	28,107	24,809	24,780
iii. Finishing of textiles	27,935	35,438	23,925	19,955	23,675
iv. Manufacture of knitted and crocheted fabrics	11,961	13,424	16,353	14,177	19,450
v. Manufacture of made-up textile articles, except apparel	29,206	29,262	29,025	29,497	34,202
vi. Manufacture of carpets and rugs	1,031	1,313	2,416	1,927	2,218
vii. Manufacture of other textiles n.e.c.	51,609	50,279	58,666	55,847	57,256
05 - Manufacture of wearing apparel	52,092	58,140	65,605	72,032	69,320
06 - Manufacture of leather and related products	17,193	18,862	21,277	23,072	24,250
i. Tanning and dressing of leather; dressing and dyeing of fur	4,420	4,212	5,850	6,020	6,257
ii. Manufacture of luggage, handbags and the like, saddlery and harness	3,000	3,020	3,404	3,365	3,447
iii. Manufacture of footwear	9,773	11,630	12,023	13,688	14,547
a). Leather wear	8,462	10,387	10,092	11,631	12,223
b). Rubber and Plastic wear	1,311	1,244	1,931	2,056	2,324



### 3.3 Classification of Scheduled Banks' Deposits by Category of Deposit Holders

(End period: Million Rupees)

CATEGORY OF DEPOSIT HOLDERS	2022		2023		
	Jun	Dec	Mar	Jun	Sep
07 - Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	3,246	2,706	3,165	3,357	3,165
08 - Manufacture of paper and paper products	9,043	11,565	12,261	15,736	16,681
09 - Printing and reproduction of recorded media	14,886	13,764	15,065	16,680	16,496
10 - Manufacture of coke and refined petroleum products	175,295	157,449	147,340	138,227	146,461
11 - Manufacture of chemicals and chemical products	150,755	129,753	128,744	168,162	211,870
12 - Manufacture of basic pharmaceutical products and pharmaceutical preparations	67,092	58,009	52,390	52,479	48,221
13 - Manufacture of rubber and plastics products	16,833	15,588	21,111	23,770	19,186
14 - Manufacture of other non-metallic mineral products	31,609	27,359	29,016	25,795	28,205
15 - Manufacture of basic metals	47,181	43,786	41,284	48,008	48,254
16 - Manufacture of fabricated metal products, except machinery and equipment	10,517	9,870	10,771	12,637	12,103
17 - Manufacture of computer, electronic and optical products	26,191	33,864	29,633	26,262	25,202
18 - Manufacture of electrical equipment	58,128	51,545	58,806	79,269	61,615
19 - Manufacture of machinery and equipment	21,792	21,274	20,403	41,985	45,157
20 - Manufacture of motor vehicles, trailers and semi-trailers	177,500	68,669	72,851	95,205	86,034
21 - Manufacture of other transport equipment	8,143	10,759	11,100	11,889	14,436
22 - Manufacture of furniture	3,020	3,551	4,397	4,773	4,404
23 - Other manufacturing	94,650	109,138	104,008	115,827	127,286
24 - Repair and installation of machinery and equipment	1,323	1,214	2,789	2,944	4,542
d. Electricity, gas, steam and air conditioning supply	289,433	246,317	354,280	364,822	469,290
e. Water supply; sewerage, waste management and remediation activities	10,689	11,813	15,343	13,584	18,750
f. Construction	437,486	347,132	322,044	427,324	372,544
01 - Construction of buildings	248,445	189,162	167,891	214,957	172,856
02 - Civil engineering	145,320	108,532	109,300	159,994	152,230
03 - Specialized construction activities	43,721	49,438	44,852	52,373	47,458
g. Wholesale and retail trade; repair of motor vehicles and motorcycles	761,381	814,749	852,578	953,157	975,429
01 - Wholesale and retail trade and repair of motor vehicles and motorcycles	41,340	48,376	50,041	50,060	49,137
02 - Wholesale trade, except of motor vehicles and motorcycles	253,992	274,969	293,854	339,612	346,554
03 - Retail trade, except of motor vehicles and motorcycles	466,049	491,404	508,683	563,485	579,737
h. Transportation and storage	259,837	384,153	409,533	427,767	431,709
i. Accommodation and food service activities	24,978	28,983	28,000	29,824	30,245
j. Information and communication	175,424	185,112	198,417	211,348	197,335
k. Real estate activities	220,925	231,999	223,397	209,150	208,543
l. Professional, scientific and technical activities	124,656	124,199	123,592	134,405	132,604
01 - Legal and accounting activities	14,579	15,288	19,588	16,011	17,642
02 - Activities of head offices; management consultancy activities	9,663	8,545	9,869	12,076	16,108
03 - Architectural and engineering activities; technical testing and analysis	23,558	22,908	25,026	29,355	25,532
04 - Scientific research and development	7,625	4,732	9,269	10,652	8,872
05 - Advertising and market research	13,270	12,571	12,162	13,858	12,586
06 - Other professional, scientific and technical activities	54,750	58,991	46,427	51,260	50,584
07 - Veterinary activities	1,212	1,164	1,251	1,195	1,280
m. Administrative and support service activities	96,951	99,829	103,066	112,274	115,573
01 - Rental and leasing activities	3,401	3,499	3,186	3,310	3,788
02 - Employment activities	1,221	1,698	1,440	1,175	1,764
03 - Travel agency, tour operator, reservation service and related activities	16,299	20,449	21,231	25,229	26,382
04 - Security and investigation activities	4,420	4,574	4,131	3,822	3,700
05 - Services to buildings and landscape activities	3,187	3,190	2,448	3,699	3,703
06 - Office administrative, office support and other business support activities	68,424	66,420	70,630	75,040	76,237
n. Education	105,798	105,942	123,030	111,355	117,871
o. Human health and social work activities	76,308	69,891	75,003	81,213	79,635
p. Arts, entertainment and recreation	3,156	3,518	2,286	2,500	3,184
q. Other service activities	445,748	422,346	451,726	468,184	507,746
<b>V. TRUST FUNDS AND NON PROFIT ORGANIZATIONS</b>	<b>562,512</b>	<b>592,179</b>	<b>590,526</b>	<b>615,920</b>	<b>642,850</b>
<b>VI. PERSONAL</b>	<b>10,091,015</b>	<b>10,512,179</b>	<b>10,790,437</b>	<b>11,695,312</b>	<b>12,236,860</b>
<b>VII. OTHER</b>	<b>66,040</b>	<b>55,260</b>	<b>48,049</b>	<b>64,279</b>	<b>69,644</b>
<b>TOTAL</b>	<b>21,973,388</b>	<b>22,041,665</b>	<b>22,848,894</b>	<b>24,683,416</b>	<b>25,595,396</b>

Source: Core Statistics Department

Note:

This Data is being published on quarterly basis w.e.f. March 2023.

### 3.4 Classification of Scheduled Banks' Deposits by Category of Deposit Holder and Size of Account

As on 30<sup>th</sup> September, 2023 (Provisional)

(Amount in Million Rupees)

(Number of Accounts in Unit)

SIZE OF ACCOUNTS (Rs.)	FOREIGN CONSTITUENTS		DOMESTIC CONSTITUENTS							
			Government		Non-Financial Public Sector		NBFC's		Private Sector Business	
	No. of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount
Less Than 25,000	493,604	1,514.3	299,732	1,159.5	11,716	14.2	37,217	35.0	7,953,365	53,203.2
25,000 to 50,000	51,808	1,823.2	45,893	1,669.2	551	19.6	1,001	35.0	427,128	16,024.4
50,000 to 100,000	135,442	10,339.7	42,387	2,996.7	526	37.9	850	60.9	480,638	31,873.4
100,000 to 150,000	23,132	2,787.1	21,356	2,619.8	278	34.3	533	64.7	199,612	24,011.2
150,000 to 200,000	14,425	2,481.2	13,840	2,277.8	215	36.9	340	59.0	136,616	23,026.0
200,000 to 300,000	22,031	5,480.0	16,449	3,993.1	313	76.6	462	114.2	171,487	41,438.0
300,000 to 400,000	13,962	4,860.7	8,951	3,095.4	186	64.4	346	119.8	99,606	34,357.4
400,000 to 500,000	10,726	4,779.0	6,101	2,723.7	149	67.2	249	112.1	64,977	28,992.5
500,000 to 750,000	28,308	16,846.3	8,458	5,161.3	269	163.1	512	313.4	110,828	67,400.0
750,000 to 1,000,000	10,370	9,025.7	5,545	4,811.3	206	179.5	385	333.8	64,698	56,275.9
1,000,000 to 2,000,000	26,654	36,561.5	16,462	24,913.6	566	801.5	991	1,394.7	130,133	179,426.4
2,000,000 to 3,000,000	14,959	35,689.2	6,777	16,234.1	335	825.2	484	1,197.8	56,541	137,014.8
3,000,000 to 4,000,000	6,944	23,826.9	3,770	12,940.6	239	817.8	321	1,103.0	34,921	119,926.9
4,000,000 to 5,000,000	4,838	21,569.4	2,551	11,423.8	161	712.4	288	1,285.5	21,402	95,377.0
5,000,000 to 6,000,000	4,114	22,133.7	2,121	11,392.8	123	668.7	229	1,239.9	18,863	101,433.1
6,000,000 to 7,000,000	4,416	28,663.0	1,575	10,168.2	106	689.9	177	1,144.7	11,131	71,708.6
7,000,000 to 8,000,000	2,133	15,906.3	975	7,293.1	115	859.2	156	1,160.2	8,451	63,079.1
8,000,000 to 9,000,000	1,598	13,572.8	996	8,423.7	126	1,052.2	115	972.5	6,973	58,957.5
9,000,000 to 10,000,000	1,292	12,221.2	792	7,473.1	59	556.8	175	1,703.0	5,431	51,423.7
10,000,000 to 100,000,000	11,949	287,271.5	12,067	390,710.3	1,455	50,976.8	1,695	55,262.5	51,918	1,415,546.3
100,000,000 to 500,000,000	518	95,227.1	3,883	824,997.7	611	136,357.2	503	106,746.8	5,086	969,504.8
500,000,000 to 1,000,000,000	38	27,168.7	655	423,266.1	211	132,861.4	112	74,320.8	551	364,156.9
1,000,000,000 to 5,000,000,000	33	63,954.8	620	1,119,939.4	342	662,711.0	137	308,919.2	432	824,460.7
5,000,000,000 to 10,000,000,000	-	-	47	297,522.0	24	157,245.7	26	182,233.0	43	293,969.9
10,000,000,000 & Over	-	-	26	511,557.2	21	342,836.1	17	263,949.8	30	576,440.8
<b>TOTAL</b>	<b>883,294</b>	<b>743,703.1</b>	<b>522,029</b>	<b>3,708,763.4</b>	<b>18,903</b>	<b>1,490,665.6</b>	<b>47,321</b>	<b>1,003,881.2</b>	<b>10,060,861</b>	<b>5,699,028.3</b>

Source: Core Statistics Department

### 3.4 Classification of Scheduled Banks' Deposits by Category of Deposit Holder and Size of Account

As on 30<sup>th</sup> September, 2023 (Provisional)

(Amount in Million Rupees)

(Number of Accounts in Unit)

SIZE OF ACCOUNTS (Rs.)	DOMESTIC CONSTITUENTS								TOTAL	
	Trust Funds		Personal		Others		Sub Total			
	No of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount	No of Accounts	Amount
Less Than 25,000	83,693	295	56,177,154	127,968	75,482	184	64,638,359	182,859	65,131,963	184,373
25,000 to 50,000	354,093	10,138	4,562,511	166,517	35,385	826	5,426,562	195,229	5,478,370	197,052
50,000 to 100,000	239,484	13,378	5,361,204	385,947	26,835	1,617	6,151,924	435,911	6,287,366	446,250
100,000 to 150,000	2,278	274	4,851,372	585,018	15,399	1,921	5,090,828	613,944	5,113,960	616,731
150,000 to 200,000	3,090	297	3,550,106	587,316	7,145	1,010	3,711,352	614,023	3,725,777	616,505
200,000 to 300,000	2,010	496	2,449,818	596,392	7,413	1,805	2,647,952	644,314	2,669,983	649,794
300,000 to 400,000	1,229	419	2,379,898	805,473	1,473	518	2,491,689	844,047	2,505,651	848,908
400,000 to 500,000	972	437	825,884	367,979	2,425	1,115	900,757	401,427	911,483	406,206
500,000 to 750,000	1,925	1,137	1,145,313	690,446	10,165	6,661	1,277,470	771,281	1,305,778	788,128
750,000 to 1,000,000	1,000	864	540,290	467,203	3,235	2,830	615,359	532,499	625,729	541,524
1,000,000 to 2,000,000	4,318	5,866	944,232	1,293,249	2,261	2,728	1,098,963	1,508,379	1,125,617	1,544,940
2,000,000 to 3,000,000	1,733	4,201	348,156	840,108	739	1,729	414,765	1,001,310	429,724	1,036,999
3,000,000 to 4,000,000	1,115	3,843	159,314	545,379	337	1,153	200,017	685,164	206,961	708,991
4,000,000 to 5,000,000	797	3,558	100,162	446,725	106	470	125,467	559,551	130,305	581,121
5,000,000 to 6,000,000	1,043	5,464	70,455	378,568	176	987	93,010	499,753	97,124	521,886
6,000,000 to 7,000,000	534	3,422	40,329	260,148	81	522	53,933	347,803	58,349	376,466
7,000,000 to 8,000,000	382	2,843	30,854	229,645	183	1,345	41,116	306,224	43,249	322,131
8,000,000 to 9,000,000	323	2,724	23,283	196,936	44	370	31,860	269,436	33,458	283,008
9,000,000 to 10,000,000	288	2,719	18,278	172,873	43	415	25,066	237,163	26,358	249,385
10,000,000 to 100,000,000	5,015	151,266	112,226	2,354,357	602	18,071	184,978	4,436,189	196,927	4,723,461
100,000,000 to 500,000,000	926	197,387	2,960	496,252	59	11,362	14,028	2,742,608	14,546	2,837,835
500,000,000 to 1,000,000,000	116	68,608	149	103,193	1	962	1,795	1,167,369	1,833	1,194,537
1,000,000,000 to 5,000,000,000	87	144,861	70	131,230	6	11,043	1,694	3,203,164	1,727	3,267,119
5,000,000,000 to 10,000,000,000	3	18,354	1	7,938	-	-	144	957,263	144	957,263
10,000,000,000 & Over	-	-	-	-	-	-	94	1,694,784	94	1,694,784
<b>TOTAL</b>	<b>706,454</b>	<b>642,850</b>	<b>83,694,019</b>	<b>12,236,860</b>	<b>189,595</b>	<b>69,644</b>	<b>95,239,182</b>	<b>24,851,693</b>	<b>96,122,476</b>	<b>25,595,396</b>

Source: Core Statistics Department

### 3.5 Province/Region and Categories of Deposit Holders

Period end Position

(Billion Rupees)

Provinces/ Regions	Category	Mar-23			Jun-23			Sep-23 <sup>1</sup>			
		Rural	Urban	Total	Rural	Urban	Total	Rural	Urban	Total	
<b>Overall</b>	Foreign Constituents	39.55	679.65	719.20	46.32	691.31	737.62	51.13	692.58	743.70	
	Government	110.26	3,414.96	3,525.22	91.30	3,612.78	3,704.08	86.59	3,622.17	3,708.76	
	Non-Financial Public Sector Enterprises	24.49	1,226.47	1,250.95	13.93	1,410.56	1,424.48	32.10	1,458.56	1,490.67	
	NBFCs & Financial Auxiliaries	1.36	851.41	852.77	2.80	902.85	905.66	2.00	1,001.88	1,003.88	
	Private Sector (Business)	282.94	4,788.81	5,071.75	383.95	5,152.11	5,536.06	425.53	5,273.49	5,699.03	
	Trust Funds & Non Profit Organizations	6.35	584.17	590.53	13.18	602.74	615.92	12.33	630.52	642.85	
	Personal/Individuals	1,632.81	9,157.63	10,790.44	1,815.69	9,879.62	11,695.31	1,945.87	10,290.99	12,236.86	
	Others	11.47	36.58	48.05	15.43	48.85	64.28	15.55	54.10	69.64	
	<b>Total</b>		2,109.22	20,739.67	22,848.89	2,382.61	22,300.81	24,683.42	2,571.10	23,024.30	25,595.40
	<b>Punjab</b>	Foreign Constituents	29.53	242.21	271.74	34.32	269.94	304.27	37.82	269.68	307.50
Government		43.63	1,386.16	1,429.79	26.24	1,471.36	1,497.60	23.88	1,467.58	1,491.46	
Non-Financial Public Sector Enterprises		20.76	686.72	707.48	4.49	761.90	766.39	5.44	780.69	786.13	
NBFCs & Financial Auxiliaries		0.30	113.82	114.12	0.36	127.29	127.65	0.24	164.63	164.87	
Private Sector (Business)		159.39	1,832.63	1,992.02	219.17	2,088.71	2,307.88	263.41	2,115.26	2,378.67	
Trust Funds & Non Profit Organizations		2.80	208.57	211.37	7.21	222.16	229.38	6.42	222.74	229.15	
Personal/Individuals		946.70	4,670.31	5,617.01	1,067.12	5,104.41	6,171.53	1,121.27	5,310.73	6,432.00	
Others		1.81	9.86	11.67	0.78	10.07	10.85	1.58	18.17	19.76	
<b>Total</b>			1,204.91	9,150.28	10,355.19	1,359.70	10,055.85	11,415.54	1,460.06	10,349.48	11,809.53
<b>Sindh</b>		Foreign Constituents	2.10	325.30	327.40	2.15	315.93	318.08	2.25	307.82	310.07
	Government	15.15	728.25	743.39	11.55	792.67	804.22	12.89	853.49	866.38	
	Non-Financial Public Sector Enterprises	1.66	247.56	249.22	6.68	285.61	292.29	5.41	288.56	293.97	
	NBFCs & Financial Auxiliaries	0.03	665.39	665.42	1.40	715.78	717.19	1.08	802.97	804.05	
	Private Sector (Business)	58.04	2,186.14	2,244.17	60.20	2,122.56	2,182.77	64.04	2,206.88	2,270.92	
	Trust Funds & Non Profit Organizations	1.48	274.93	276.41	1.80	274.11	275.91	1.72	274.03	275.75	
	Personal/Individuals	135.92	2,690.99	2,826.91	152.10	2,849.45	3,001.55	167.53	2,930.35	3,097.89	
	Others	0.07	3.90	3.97	0.06	7.97	8.03	0.10	10.33	10.43	
	<b>Total</b>		214.45	7,122.46	7,336.91	235.96	7,364.07	7,600.04	255.03	7,674.43	7,929.45
	<b>Khyber Pakhtunkhwa</b>	Foreign Constituents	3.59	17.57	21.16	4.31	17.43	21.74	4.78	18.23	23.01
Government		22.01	311.18	333.19	20.68	310.29	330.96	20.71	294.45	315.17	
Non-Financial Public Sector Enterprises		0.54	41.84	42.37	0.62	29.76	30.37	0.58	21.94	22.52	
NBFCs & Financial Auxiliaries		0.03	30.68	30.71	0.05	1.76	1.81	0.09	1.80	1.89	
Private Sector (Business)		38.85	119.48	158.33	57.62	163.22	220.84	55.24	155.11	210.35	
Trust Funds & Non Profit Organizations		1.06	19.96	21.02	1.55	21.07	22.62	1.56	27.90	29.46	
Personal/Individuals		289.04	653.30	942.34	312.05	700.06	1,012.11	341.36	758.17	1,099.53	
Others		1.97	16.02	17.99	0.48	12.65	13.13	1.75	13.40	15.15	
<b>Total</b>			357.10	1,210.02	1,567.11	397.35	1,256.23	1,653.58	426.08	1,291.01	1,717.09
<b>Balochistan</b>		Foreign Constituents	0.01	1.61	1.62	0.01	1.66	1.67	0.02	1.73	1.74
	Government	17.39	131.20	148.59	17.41	133.36	150.77	19.20	141.12	160.33	
	Non-Financial Public Sector Enterprises	0.48	17.16	17.64	0.56	21.07	21.63	0.56	15.62	16.19	
	NBFCs & Financial Auxiliaries	-	1.24	1.24	0.00	1.42	1.42	0.00	1.62	1.62	
	Private Sector (Business)	14.45	58.39	72.85	23.81	89.10	112.91	20.36	75.17	95.53	
	Trust Funds & Non Profit Organizations	0.09	4.73	4.82	0.23	4.70	4.92	0.22	3.56	3.78	
	Personal/Individuals	57.17	175.24	232.41	65.49	190.47	255.96	67.70	199.48	267.18	
	Others	7.29	0.89	8.18	14.09	0.78	14.87	11.92	0.57	12.50	
	<b>Total</b>		96.89	390.46	487.35	121.61	442.55	564.16	119.98	438.88	558.86
	<b>Islamabad</b>	Foreign Constituents	0.12	82.64	82.76	0.15	73.43	73.58	0.21	80.79	81.00
Government		1.66	822.35	824.01	7.74	861.08	868.83	2.51	820.82	823.33	
Non-Financial Public Sector Enterprises		0.00	228.33	228.33	0.97	304.80	305.77	0.00	344.93	344.94	
NBFCs & Financial Auxiliaries		-	27.73	27.73	-	47.08	47.08	-	21.66	21.66	
Private Sector (Business)		1.83	565.27	567.10	2.62	647.11	649.74	3.13	683.11	686.23	
Trust Funds & Non Profit Organizations		0.49	74.20	74.69	0.48	77.32	77.80	0.54	98.42	98.96	
Personal/Individuals		16.48	693.28	709.76	17.86	731.81	749.68	19.94	767.16	787.10	
Others		0.16	5.89	6.05	0.01	17.35	17.36	0.17	11.59	11.76	
<b>Total</b>			20.74	2,499.70	2,520.44	29.84	2,759.98	2,789.82	26.50	2,828.48	2,854.98
<b>Gilgit-Baltistan</b>		Foreign Constituents	0.16	0.25	0.41	0.11	0.35	0.46	0.14	0.30	0.44
	Government	8.50	11.96	20.46	6.59	14.56	21.14	6.28	20.07	26.35	
	Non-Financial Public Sector Enterprises	1.03	4.20	5.22	0.59	5.63	6.22	0.64	5.95	6.58	
	NBFCs & Financial Auxiliaries	0.94	7.09	8.03	0.93	3.45	4.38	0.52	3.43	3.95	
	Private Sector (Business)	3.50	5.67	9.16	5.27	10.93	16.20	4.23	7.35	11.58	
	Trust Funds & Non Profit Organizations	0.35	0.44	0.78	0.75	0.46	1.21	0.73	0.60	1.33	
	Personal/Individuals	14.64	36.89	51.53	17.66	36.68	54.34	19.37	38.41	57.78	
	Others	0.02	0.01	0.03	0.01	0.02	0.03	0.03	0.02	0.05	
	<b>Total</b>		29.13	66.50	95.63	31.91	72.08	104.00	31.94	76.12	108.06

### 3.5 Province/Region and Categories of Deposits Holders

Period end Position

(Billion Rupees)

Provinces/ Regions	Category	Mar-23			Jun-23			Sep-23 <sup>p</sup>		
		Rural	Urban	Total	Rural	Urban	Total	Rural	Urban	Total
	Foreign Constituents	4.03	10.07	14.10	5.27	12.56	17.83	5.91	14.03	19.94
	Government	1.92	23.87	25.78	1.10	29.46	30.56	1.11	24.64	25.74
	Non-Financial Public Sector Enterprises	0.02	0.66	0.68	0.01	1.80	1.81	19.47	0.88	20.34
	NBFCs & Financial Auxiliaries	0.06	5.45	5.51	0.06	6.08	6.14	0.07	5.76	5.83
<b>AJK</b>	Private Sector (Business)	6.88	21.23	28.11	15.25	30.48	45.73	15.13	30.63	45.76
	Trust Funds & Non Profit Organizations	0.09	1.34	1.43	1.16	2.92	4.08	1.14	3.28	4.42
	Personal/Individuals	172.86	237.62	410.48	183.41	266.74	450.15	208.70	286.69	495.38
	Others	0.15	0.01	0.16	0.00	0.01	0.01	0.00	0.01	0.01
	<b>Total</b>	<b>185.99</b>	<b>300.26</b>	<b>486.25</b>	<b>206.25</b>	<b>350.04</b>	<b>556.29</b>	<b>251.51</b>	<b>365.91</b>	<b>617.42</b>

Source: Core Statistics Department

"Urban area" means an area which falls within jurisdiction of Municipal Corporation, or Metropolitan Corporation, or Municipal Committee, or Town Committee, or Cantonment Board, or any other area which has developed urban characteristics, and is declared as urban area by the government under Local Government Act 1975. While the areas other than urban areas are classified as rural areas.

"Outstanding deposits" show position of deposits held by banks at the end of the period (31st March, 30<sup>th</sup> June or 30th September). Deposits are the amount held in various types of deposit accounts by bank, such as demand deposits, time and saving deposits. Deposits include all types of deposits excluding interbank deposits, placements and margin deposits (deposits held by banks as collateral against letters of credits, letters of guarantees).

**Foreign Constituents:** This covers the transactions with the non-residents working in our economy. This includes Officials (Embassies consulates, foreign missions), Business (Corporations working in Pakistan for short periods as construction companies) and Personals (Students, travelers).

**Government:** This includes Federal Government, Provincial & Local Governments deposits and advances. Further, disbursements to Government (Federal, Provincial & Local) are made by bank branches located in various regions/Provinces, while in case of deposits, the bank branches located in the various regions/Provinces have mobilized the deposits from the Government (Federal, Provincial & Local).

Similarly, disbursements to eight main borrowers (Foreign, Govt., NFPSEs, NBFCs, Private Sector, Trust Fund, Personal and Others) are made by bank branches located in various regions/Provinces, while in case of deposits, the bank branches located in the various regions/Provinces have mobilized the deposits from these eight categories.

**NFPSEs (Non-financial Public Sector Enterprises):** These are the non-financial resident corporations, which are controlled by government, which may be exercised through ownership of more than half the voting shares, legislation, decree, or regulations that establish specific corporate policy or allow the government to appoint the directors.

**NBFCs & Fin Aux:** NBFCs (Nonbank Financial Companies) & Fin Aux.(Financial Auxiliaries) are categorized into groups of development finance institutions, leasing companies, investment banks, modaraba companies, housing finance companies, mutual funds, venture capital companies, discount houses, stock exchanges, exchange companies and insurance companies etc.

**Private Sector Business:** Includes nonfinancial corporations that are not controlled by the government and are mainly engaged in production of goods and services based on market prices for the benefit of its shareholders. It also includes quasi corporations, which maintain accounts separate from their owners. The classification of Private Sector Business in Pakistan is based on ISIC Rev 4, which covers all segments of business.

**Trust Fund:** This includes the Private Trusts and Non-profit Institution, Non-government Organization (NGOs)/ Community Based and Organizations (CBOs).

**Personal:** This includes Bank Employees and Consumer Financing which are classified under advances, while in case of deposits, Salaried Persons, Self employed and Other Persons (House-wives, students etc) are included.

**Others:** This includes all those, which are not classified elsewhere.

Note:

This Data is being published on quarterly basis w.e.f. March 2023.

### 3.6 Classification of Scheduled Banks' Deposits by Size of Accounts

All Banks

(End period: Million Rupees)

SIZE OF ACCOUNTS (Rs.)	2023					
	Mar		Jun <sup>R</sup>		Sep <sup>P</sup>	
	No of Accounts	Amount	No of Accounts	Amount	No of Accounts	Amount
Less Than 25,000	51,130,945	126,291.8	67,488,950	176,133.8	65,131,963	184,373.4
25,000 to 50,000	7,823,318	264,694.5	5,491,133	197,367.7	5,478,370	197,052.0
50,000 to 100,000	7,299,543	517,202.6	6,112,005	438,053.6	6,287,366	446,250.2
100,000 to 150,000	3,645,320	442,918.3	3,695,530	451,618.7	5,113,960	616,731.1
150,000 to 200,000	6,003,525	1,112,410.1	2,479,053	428,902.2	3,725,777	616,504.5
200,000 to 300,000	2,114,565	514,986.3	2,903,095	704,080.2	2,669,983	649,794.0
300,000 to 400,000	1,192,103	410,174.6	1,530,572	527,722.6	2,505,651	848,907.6
400,000 to 500,000	774,841	345,948.5	950,957	424,959.5	911,483	406,206.4
500,000 to 750,000	1,031,054	616,993.0	1,322,171	797,940.1	1,305,778	788,127.7
750,000 to 1,000,000	516,883	449,608.1	667,344	580,816.0	625,729	541,524.2
1,000,000 to 2,000,000	961,783	1,324,099.3	1,103,843	1,516,814.6	1,125,617	1,544,940.2
2,000,000 to 3,000,000	360,810	867,536.7	404,665	974,428.4	429,724	1,036,999.0
3,000,000 to 4,000,000	175,194	601,396.7	198,997	681,102.2	206,961	708,990.8
4,000,000 to 5,000,000	108,123	482,677.8	121,388	541,650.4	130,305	581,120.7
5,000,000 to 6,000,000	87,986	472,081.3	98,179	526,792.4	97,124	521,886.4
6,000,000 to 7,000,000	50,903	327,999.0	56,802	366,506.2	58,349	376,465.9
7,000,000 to 8,000,000	38,577	287,185.1	43,308	322,611.3	43,249	322,130.6
8,000,000 to 9,000,000	30,371	256,942.7	33,536	283,568.5	33,458	283,008.3
9,000,000 to 10,000,000	25,273	239,942.1	27,192	258,086.6	26,358	249,384.5
10,000,000 to 100,000,000	184,002	4,284,836.4	215,299	4,904,016.7	196,927	4,723,460.7
100,000,000 to 500,000,000	12,203	2,334,299.4	13,756	2,687,943.7	14,546	2,837,835.0
500,000,000 to 1,000,000,000	1,837	1,190,011.1	2,018	1,378,465.3	1,833	1,194,537.3
1,000,000,000 to 5,000,000,000	1,621	2,925,376.1	1,791	3,288,222.4	1,727	3,267,119.1
5,000,000,000 to 10,000,000,000	141	938,803.9	132	881,428.1	144	957,262.6
10,000,000,000 & Over	83	1,514,478.2	74	1,344,184.6	94	1,694,783.9
<b>TOTAL</b>	<b>83,571,004</b>	<b>22,848,893.5</b>	<b>94,961,790</b>	<b>24,683,415.9</b>	<b>96,122,476</b>	<b>25,595,396.1</b>

Source: Core Statistics Department, SBP

Notes:-

1. Classification of size wise deposits has been improved by collecting data from all Scheduled banks based on actual size of each account. Previously, it was based on estimates by average size of different size groups.
2. The upper limits of the range is exclusive of amounts e.g. Rs. 500,000 to 750,000 stands for Rs. 500,000 and over but less than Rs. 750,000
3. 'No of Accounts' represents the total number of deposits which fall in the respective class.
4. 'Amount' represents the total amount of all deposits falling in the particular class.
5. This Data is being published on quarterly basis w.e.f. March, 2023.

### 3.7 Number of Banks' Accounts and Depositors in Pakistan<sup>1</sup>

#### All Banks

(In Thousands)

		Jun-22 <sup>R</sup>	Dec-22 <sup>R</sup>	Jun-23 <sup>P</sup>
<b>No. of Accounts</b>	Total Accounts	159,342	167,409	177,825
	Active Accounts	108,050	108,138	110,380
	Dormant Accounts	51,292	59,270	67,445
	Total Accounts-Male	111,025	115,870	122,173
	Active Accounts-Male	75,355	75,159	76,552
	Dormant Accounts-Male	35,670	40,711	45,621
	Total Accounts-Female	42,655	45,954	49,319
	Active Accounts-Female	30,249	30,539	31,099
	Dormant Accounts-Female	12,405	15,415	18,220
	Total Accounts-Transgender	10	7	6
	Active Accounts-Transgender	1	1	1
	Dormant Accounts-Transgender	9	6	5
	<b>No. of Depositors<sup>2</sup></b>	Total Depositors	77,860	80,807
Active Depositors		63,773	64,348	64,856
Dormant Depositors		36,667	41,606	46,358
Total Depositors-Male		50,878	52,152	54,037
Active Depositors-Male		42,078	42,048	42,615
Dormant Depositors-Male		25,075	27,895	30,924
Total Depositors-Female		26,350	28,074	29,080
Active Depositors-Female		21,283	21,821	21,776
Dormant Depositors-Female		10,011	12,230	14,211
Total Depositors-Transgender		3	1	1
Active Depositors-Transgender		..	..	..
Dormant Depositors-Transgender		3	..	..

Source: Core Statistics Department

P: Provisional, R: Revised

1. It includes all accounts of individuals, corporates, public and private institutions etc. maintained with Scheduled Banks, Microfinance Banks and Developed Finance institutions.

2. Any account holder having multiple accounts in same/different banks/MFBs/DFIs is counted once.

### 3.8 Classification of Scheduled Banks' Advances by Size of Accounts

All Banks

(End of Period : Million Rupees)

SIZE OF ACCOUNTS (Rs.)	2023					
	Mar		Jun <sup>R</sup>		Sep <sup>P</sup>	
	No of Accounts	Amount	No of Accounts	Amount	No of Accounts	Amount
Less Than 25,000	749,941	4,487.2	1,125,959	10,109.3	683,619	4,339.1
25,000 to 50,000	1,141,660	38,349.8	935,492	33,948.8	1,213,638	44,774.4
50,000 to 100,000	562,506	36,663.8	460,378	31,423.6	587,801	38,844.7
100,000 to 150,000	249,163	30,309.9	259,842	31,754.3	229,716	27,960.1
150,000 to 200,000	178,049	30,704.6	176,409	30,499.7	188,493	32,410.8
200,000 to 300,000	260,940	63,448.4	354,972	88,203.5	257,663	63,143.6
300,000 to 400,000	247,675	84,500.5	159,284	54,272.0	236,629	78,073.6
400,000 to 500,000	104,809	46,717.1	109,310	48,822.1	100,182	44,702.2
500,000 to 750,000	293,329	187,619.9	293,062	188,268.6	290,612	185,158.3
750,000 to 1,000,000	108,007	94,700.0	121,321	107,398.9	114,306	99,533.8
1,000,000 to 2,000,000	245,660	337,432.9	235,793	329,380.0	239,002	337,247.8
2,000,000 to 3,000,000	70,259	172,259.1	68,689	168,251.8	67,908	165,211.8
3,000,000 to 4,000,000	28,752	99,337.4	28,518	98,305.4	30,728	105,304.8
4,000,000 to 5,000,000	20,538	92,208.2	20,598	92,982.8	19,978	89,873.5
5,000,000 to 6,000,000	15,229	83,062.0	15,216	82,787.1	15,013	81,559.0
6,000,000 to 7,000,000	8,198	53,115.3	11,209	72,501.7	9,420	61,388.4
7,000,000 to 8,000,000	7,253	54,342.5	7,450	55,634.5	10,212	75,580.3
8,000,000 to 9,000,000	8,334	70,063.4	6,150	51,910.7	6,251	53,022.9
9,000,000 to 10,000,000	6,956	66,758.3	7,303	69,971.2	7,415	70,973.3
10,000,000 to 100,000,000	45,879	1,383,383.8	44,301	1,347,493.9	44,423	1,351,904.9
100,000,000 to 500,000,000	9,803	2,119,169.3	9,456	2,044,047.4	9,539	2,044,349.9
500,000,000 to 1,000,000,000	1,570	1,071,648.6	1,486	999,186.9	1,465	998,295.3
1,000,000,000 to 5,000,000,000	1,152	2,230,603.7	1,146	2,198,057.9	1,067	2,085,180.6
5,000,000,000 to 10,000,000,000	116	747,200.5	104	668,667.8	99	619,762.6
10,000,000,000 & Over	89	2,257,033.4	100	2,904,036.9	96	2,683,611.0
<b>Total</b>	<b>4,365,867</b>	<b>11,455,119.7</b>	<b>4,453,548</b>	<b>11,807,916.8</b>	<b>4,365,275</b>	<b>11,442,206.9</b>

Source: Core Statistics Department

Notes:

1. Classification of size wise advances has been improved by collecting data from all Scheduled banks based on actual size of each and every account. Previously, it was based on estimates by average size of different size groups.
2. The upper limits of the range is exclusive of amounts e.g. Rs. 500,000 to 750,000 stands for Rs. 500,000 and over but less than Rs. 750,000
3. 'No of Accounts' represents the total number of advances which fall in the respective class.
4. 'Amount' represents the total amount of all advances falling in the particular class.
5. This Data is being published on quarterly basis w.e.f. March 2023.



**3.9 Classification of Scheduled Banks' Advances  
by Size of Accounts and Borrowers  
As on 30<sup>th</sup> September, 2023 (Provisional)**

(Million Rupees)

SIZE OF ACCOUNTS (Rs.)	Foreign		Government		Non-Financial Public Sector		NBFCs		Private Sector (Business)		Mutual Funds and Non-Profit Institutions		Personal		Others		TOTAL	
	No. of A/C	Amount	No. of A/C	Amount	No. of A/C	Amount	No. of A/C	Amount	No. of A/C	Amount	No. of A/C	Amount	No. of A/C	Amount	No. of A/C	Amount	No. of A/C	Amount
Less Than 25,000	-	-	34.0	-	27.0	-	47.0	-	105,299.0	962.9	5.0	-	577,692.0	3,367.7	515.0	8.5	683,619.0	4,339.1
25,000 to 50,000	-	-	1.0	-	1.0	0.0	6.0	0.2	92,348.0	3,614.7	-	-	1,120,460.0	41,010.1	822.0	149.3	1,213,638.0	44,774.4
50,000 to 100,000	-	-	-	-	5.0	0.4	4.0	0.3	91,876.0	6,757.5	1.0	0.1	494,155.0	32,071.7	1,760.0	14.7	587,801.0	38,844.7
100,000 to 150,000	-	-	1.0	0.1	-	-	4.0	0.5	73,511.0	9,030.8	1.0	0.1	154,789.0	18,923.8	1,410.0	4.7	229,716.0	27,960.1
150,000 to 200,000	-	-	1.0	0.2	2.0	0.3	5.0	0.9	73,805.0	12,345.4	3.0	0.5	114,466.0	20,039.5	211.0	24.0	188,493.0	32,410.8
200,000 to 300,000	-	-	-	-	5.0	1.2	15.0	3.7	101,576.0	24,650.9	4.0	1.1	155,602.0	38,375.2	461.0	111.4	257,663.0	63,143.6
300,000 to 400,000	-	-	-	-	-	-	11.0	4.0	158,134.0	51,034.8	3.0	1.1	78,306.0	26,958.6	175.0	75.1	236,629.0	78,073.6
400,000 to 500,000	-	-	1.0	0.4	4.0	1.8	19.0	8.6	49,462.0	22,109.2	3.0	1.3	50,551.0	22,547.2	142.0	33.7	100,182.0	44,702.2
500,000 to 750,000	-	-	3.0	1.9	3.0	1.9	35.0	21.9	70,186.0	42,182.1	4.0	2.7	220,316.0	142,923.1	65.0	24.6	290,612.0	185,158.3
750,000 to 1,000,000	-	-	1.0	1.0	4.0	3.3	50.0	43.9	43,715.0	38,506.7	3.0	2.6	70,488.0	60,943.0	45.0	33.4	114,306.0	99,533.8
1,000,000 to 2,000,000	-	-	8.0	13.4	35.0	50.5	359.0	545.4	70,818.0	101,417.5	88.0	151.1	167,597.0	235,042.9	97.0	27.1	239,002.0	337,247.8
2,000,000 to 3,000,000	-	-	4.0	9.4	21.0	56.9	108.0	263.9	28,506.0	69,224.9	17.0	42.0	39,249.0	95,606.9	3.0	7.8	67,908.0	165,211.8
3,000,000 to 4,000,000	-	-	-	-	19.0	64.3	45.0	153.1	15,822.0	53,829.1	6.0	20.3	14,830.0	51,227.6	6.0	10.4	30,728.0	105,304.8
4,000,000 to 5,000,000	-	-	5.0	22.6	6.0	26.3	46.0	206.5	9,918.0	44,887.8	9.0	39.5	9,990.0	44,689.3	4.0	1.5	19,978.0	89,873.5
5,000,000 to 6,000,000	-	-	3.0	17.2	12.0	65.1	16.0	87.2	6,837.0	36,838.6	10.0	56.9	8,135.0	44,494.0	-	-	15,013.0	81,559.0
6,000,000 to 7,000,000	-	-	2.0	13.1	13.0	84.6	27.0	176.0	5,332.0	34,886.6	4.0	26.3	4,041.0	26,195.3	1.0	6.7	9,420.0	61,388.4
7,000,000 to 8,000,000	-	-	4.0	29.9	7.0	52.6	3.0	23.1	6,786.0	49,900.5	3.0	22.4	3,409.0	25,551.8	-	-	10,212.0	75,580.3
8,000,000 to 9,000,000	-	-	-	-	7.0	60.2	14.0	120.0	3,697.0	31,342.5	5.0	42.4	2,527.0	21,449.7	1.0	8.0	6,251.0	53,022.9
9,000,000 to 10,000,000	-	-	-	-	4.0	37.6	7.0	65.3	3,634.0	34,824.5	2.0	18.4	3,768.0	36,027.5	-	-	7,415.0	70,973.3
10,000,000 to 100,000,000	1.0	11.1	41.0	2,029.8	127.0	5,224.8	191.0	6,732.9	37,921.0	1,211,640.9	84.0	3,661.3	6,041.0	121,986.6	17.0	617.4	44,423.0	1,351,904.9
100,000,000 to 500,000,000	-	-	41.0	10,712.9	135.0	36,364.8	122.0	28,658.5	9,149.0	1,952,790.2	20.0	4,798.9	66.0	10,373.1	6.0	651.6	9,539.0	2,044,349.9
500,000,000 to 1,000,000,000	-	-	14.0	9,584.2	76.0	57,374.2	47.0	30,984.2	1,323.0	896,992.9	4.0	2,684.9	1.0	674.9	-	-	1,465.0	998,295.3
1,000,000,000 to 5,000,000,000	-	-	18.0	47,294.1	110.0	260,623.0	54.0	112,701.6	882.0	1,658,604.5	1.0	1,000.0	2.0	4,957.4	-	-	1,067.0	2,085,180.6
5,000,000,000 to 10,000,000,000	-	-	7.0	49,388.2	46.0	294,185.5	5.0	25,176.1	41.0	251,012.8	-	-	-	-	-	-	99.0	619,762.6
10,000,000,000 & Over	-	-	41.0	1,607,535.2	44.0	908,142.1	5.0	89,663.9	6.0	78,269.8	-	-	-	-	-	-	96.0	2,683,611.0
<b>Total</b>	<b>1.0</b>	<b>11.1</b>	<b>230.0</b>	<b>1,726,653.5</b>	<b>713.0</b>	<b>1,562,421.4</b>	<b>1,245.0</b>	<b>295,641.7</b>	<b>1,060,584.0</b>	<b>6,717,658.1</b>	<b>280.0</b>	<b>12,573.9</b>	<b>3,296,481.0</b>	<b>1,125,480.5</b>	<b>5,741.0</b>	<b>1,810.0</b>	<b>4,365,275.0</b>	<b>11,442,206.9</b>

Source: Core Statistics Department

### 3.10 Classification of Scheduled Banks' Advances by Borrowers All Banks

(End period: Million Rupees)

BORROWERS	2023					
	Jun			Sep		
	All Banks	Commercial Banks	Specialized Banks	All Banks	Commercial Banks	Specialized Banks
<b>1. FOREIGN CONSTITUENTS</b>	<b>21.5</b>	<b>21.5</b>	-	<b>11.1</b>	<b>11.1</b>	-
<b>2. DOMESTIC CONSTITUENTS</b>	<b>11,807,895.3</b>	<b>11,680,126.4</b>	<b>127,768.9</b>	<b>11,442,195.8</b>	<b>11,313,548.6</b>	<b>128,647.1</b>
<b>I. GOVERNMENT</b>	<b>1,887,264.3</b>	<b>1,885,264.3</b>	<b>2,000.0</b>	<b>1,726,653.5</b>	<b>1,726,653.5</b>	-
a. Federal Government	1,035,269.5	1,035,269.5	-	1,045,277.5	1,045,277.5	-
01. Commodity Operations	590,909.7	590,909.7	-	634,735.5	634,735.5	-
02. Others	444,359.8	444,359.8	-	410,542.0	410,542.0	-
b. Provincial Governments	851,994.8	849,994.8	2,000.0	681,376.1	681,376.1	-
01. Commodity Operations	845,000.7	843,000.7	2,000.0	674,498.7	674,498.7	-
02. Others	6,994.1	6,994.1	-	6,877.3	6,877.3	-
c. Local Bodies	-	-	-	-	-	-
<b>II. NON-FINANCIAL PUBLIC SECTOR ENTERPRISES (NFPS)</b>	<b>1,657,833.3</b>	<b>1,657,833.3</b>	-	<b>1,562,421.4</b>	<b>1,562,421.4</b>	-
01. Agriculture, hunting and forestry	-	-	-	-	-	-
02. Services	1,145.0	1,145.0	-	799.5	-	-
03. Utilities	583,517.7	583,517.7	-	589,044.1	-	-
04. Transport, storage and communications	450,384.2	450,384.2	-	430,533.8	-	-
05. Manufacturing	99,530.1	99,530.1	-	72,536.8	-	-
06. Mining and Quarrying	64,899.1	64,899.1	-	64,899.1	-	-
07. Construction	15,551.1	15,551.1	-	9,061.1	-	-
08. Commerce and Trade	440,386.1	440,386.1	-	390,944.1	-	-
09. Others	2,419.9	2,419.9	-	4,602.8	-	-
<b>III. NON-BANK FINANCIAL INSTITUTIONS (NBFIs)</b>	<b>330,009.4</b>	<b>329,859.4</b>	<b>149.9</b>	<b>295,641.7</b>	<b>295,491.8</b>	<b>149.9</b>
01. Mutual Funds and AMCs	6,948.2	6,948.2	-	1,546.0	-	-
02. Insurance & Pension Funds	3,678.4	3,678.4	-	4,581.9	-	-
03. MFIs and DFIs	217,496.1	217,496.1	-	192,892.5	-	-
04. Stock Exchange & Brokerage Houses	15,817.3	15,817.3	-	16,710.7	-	-
05. Modarabas	5,859.1	5,859.1	-	4,754.7	-	-
06. Other NBFIs	80,210.3	80,060.4	149.9	75,155.9	-	-
<b>IV. PRIVATE SECTOR (BUSINESS)</b>	<b>6,790,466.4</b>	<b>6,667,221.2</b>	<b>123,245.2</b>	<b>6,717,658.1</b>	<b>6,591,466.9</b>	<b>126,191.2</b>
a. Agriculture, forestry and fishing	343,915.6	242,109.2	101,806.5	374,410.9	268,806.0	105,604.9
01. Crop and animal production, hunting and related service activities	342,167.6	240,435.5	101,732.1	372,428.9	266,895.2	105,533.7
i. Growing of Wheat, Rice, Sugar Cane & Cotton	158,972.8	133,768.1	25,204.7	168,991.2	-	-
ii. Growing of tropical, subtropical, pome and stone fruits & vegetables.	11,426.6	3,337.4	8,089.2	10,332.4	-	-
iii. Growing of other fruits, vegetables and crops	13,288.2	12,363.7	924.5	17,157.3	-	-
iv. Raising of livestock and other related activities	113,216.4	52,562.9	60,653.5	120,324.8	-	-
v. Other agricultural support activities	45,255.9	38,395.6	6,860.2	55,618.3	-	-
vi. Hunting, trapping and related service activities	7.8	7.8	-	4.9	-	-
02 - Forestry and logging	26.4	9.1	17.3	28.1	11.4	16.7
03 - Fishing and aquaculture	1,721.6	1,664.6	57.0	1,953.9	1,899.5	54.4
b. Mining and quarrying	77,015.4	77,006.4	9.1	69,750.0	69,741.0	9.1
01. Mining of coal and lignite	52,308.5	52,308.5	0.0	44,042.5	44,042.5	0.0
02. Extraction of crude petroleum and natural gas	18,110.9	18,110.9	-	19,927.6	19,927.6	-
03. Mining of metal ores	605.7	605.7	-	620.0	620.0	-
04. Other mining and quarrying	5,969.6	5,960.5	9.0	5,149.6	5,140.5	9.0
05. Mining support service activities	20.8	20.8	-	10.4	10.4	-
c. Manufacturing	4,416,698.1	4,403,452.8	13,245.4	4,315,326.2	4,302,717.2	12,609.1
01. Manufacture of food products	1,009,712.4	997,518.8	12,193.6	890,178.7	878,599.3	11,579.5
02. Manufacture of beverages	51,088.0	51,064.3	23.7	53,608.9	53,585.2	23.7
03. Manufacture of tobacco products	3,014.8	2,977.4	37.4	1,456.9	1,425.8	31.1
04. Manufacture of textiles	1,518,435.8	1,518,283.9	151.9	1,603,869.9	1,603,722.6	147.4
i. Preparation and spinning of textile fibers	533,280.7	533,280.3	0.4	571,644.2	571,643.8	0.4
ii. Weaving of textiles	315,299.7	315,224.7	74.9	328,648.2	328,575.9	72.2
iii. Finishing of textiles	281,286.2	281,276.4	9.8	293,032.6	293,022.7	9.8
iv. Manufacture of knitted and crocheted fabrics	51,895.2	51,854.6	40.7	55,859.9	55,819.2	40.7
v. Manufacture of made-up textile articles, except apparel	186,275.4	186,273.0	2.4	189,348.2	189,346.0	2.2
vi. Manufacture of carpets and rugs	1,117.7	1,114.8	2.9	1,149.1	1,146.3	2.9
vii. Manufacture of other textiles n.e.c.	149,280.8	149,260.1	20.7	164,187.8	164,168.6	19.1
05. Manufacture of wearing apparel	213,732.8	213,509.1	223.7	215,221.1	214,995.2	225.9
06. Manufacture of leather and related products	47,627.8	47,561.3	66.5	46,885.9	46,821.0	65.0
i. Tanning and dressing of leather; dressing and dyeing of fur	7,757.3	7,732.1	25.3	7,309.5	7,284.9	24.6
ii. Manufacture of luggage, handbags and the like, saddlery and harness	2,098.5	2,098.5	-	2,076.3	2,076.3	-
iii. Manufacture of footwear	37,772.0	37,730.8	41.2	37,500.1	37,459.8	40.3
a). Leather wear	29,949.6	29,908.4	41.2	29,286.9	29,246.5	40.3
b). Rubber and Plastic wear	7,822.4	7,822.4	-	8,213.2	8,213.2	-

### 3.10 Classification of Scheduled Banks' Advances by Borrowers All Banks

(End period: Million Rupees)

BORROWERS	2023					
	Jun			Sep		
	All Banks	Commercial Banks	Specialized Banks	All Banks	Commercial Banks	Specialized Banks
07. Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	8,298.2	8,286.7	11.5	8,926.3	8,915.0	11.3
08. Manufacture of paper and paper products	95,559.1	95,525.9	33.2	97,436.4	97,403.8	32.6
09. Printing and reproduction of recorded media	17,134.8	17,120.0	14.8	18,661.7	18,647.1	14.6
10. Manufacture of coke and refined petroleum products	145,230.6	145,230.6	-	130,605.2	130,605.2	-
11. Manufacture of chemicals and chemical products	317,907.7	317,815.2	92.5	273,319.4	273,227.9	91.5
12. Manufacture of basic pharmaceutical products and pharmaceutical preparations	107,041.6	107,036.3	5.3	111,416.2	111,410.9	5.3
13. Manufacture of rubber and plastics products	73,468.2	73,435.0	33.2	78,615.5	78,584.1	31.4
14. Manufacture of other non-metallic mineral products	299,995.4	299,961.1	34.3	285,497.1	285,464.7	32.4
15. Manufacture of basic metals	201,643.7	201,551.3	92.4	201,030.9	200,939.1	91.8
16. Manufacture of fabricated metal products, except machinery and equipment	29,075.0	29,066.6	8.4	28,198.2	28,191.0	7.2
17. Manufacture of computer, electronic and optical products	9,411.5	9,410.6	0.9	11,868.8	11,867.9	0.9
18. Manufacture of electrical equipment	114,263.3	114,247.8	15.5	119,493.4	119,478.4	15.0
19. Manufacture of machinery and equipment	20,173.8	20,162.1	11.7	14,058.4	14,048.0	10.3
20. Manufacture of motor vehicles, trailers and semi-trailers	66,697.5	66,694.7	2.8	61,828.2	61,825.4	2.8
21. Manufacture of other transport equipment	13,711.2	13,711.1	0.1	12,547.5	12,547.4	0.1
22. Manufacture of furniture	6,069.5	5,993.4	76.1	5,645.2	5,569.3	75.9
23. Other manufacturing	45,132.0	45,016.0	116.0	43,366.2	43,252.8	113.4
24. Repair and installation of machinery and equipment	2,273.6	2,273.6	-	1,590.2	1,590.2	-
d. Electricity, gas, steam and air conditioning supply	570,493.5	570,487.8	5.7	538,192.3	538,186.8	5.5
e. Water supply; sewerage, waste management and remediation activities	14,546.7	14,546.6	0.1	17,858.4	17,858.3	0.1
f. Construction	190,232.7	190,006.1	226.7	193,451.6	193,287.2	164.4
01. Construction of buildings	139,806.4	139,609.5	196.9	143,248.9	143,095.5	153.4
02. Civil engineering	47,155.9	47,126.1	29.8	47,259.1	47,248.1	11.0
03. Specialized construction activities	3,270.4	3,270.4	-	2,943.7	2,943.7	-
g. Wholesale and retail trade; repair of motor vehicles and motorcycles	434,272.1	430,497.8	3,774.3	465,958.4	462,214.6	3,743.7
01. Wholesale and retail trade and repair of motor vehicles and motorcycles	28,640.1	28,279.0	361.1	26,524.5	26,164.0	360.5
02. Wholesale trade, except of motor vehicles and motorcycles	242,155.6	242,014.5	141.1	279,729.5	279,596.0	133.5
03. Retail trade, except of motor vehicles and motorcycles	163,476.4	160,204.2	3,272.1	159,704.4	156,454.7	3,249.7
h. Transportation and storage	116,975.3	113,421.5	3,553.8	116,689.1	113,264.3	3,424.8
i. Accommodation and food service activities	36,929.8	36,789.2	140.7	35,784.7	35,644.6	140.1
j. Information and communication	328,024.0	327,989.8	34.2	338,054.7	338,020.7	33.9
k. Real estate activities	36,253.8	36,252.9	0.8	34,153.5	34,152.7	0.8
l. Professional, scientific and technical activities	58,825.7	58,818.3	7.3	55,053.7	55,046.4	7.3
m. Administrative and support service activities	48,304.6	48,026.6	278.0	51,197.6	50,907.2	290.4
n. Education	33,435.0	33,322.1	113.0	32,485.1	32,376.3	108.8
o. Human health and social work activities	16,964.8	16,933.9	30.9	18,004.3	17,973.4	30.9
p. Arts, entertainment and recreation	1,889.4	1,883.9	5.4	1,894.2	1,888.8	5.3
q. Other service activities	65,689.8	65,676.5	13.3	59,393.3	59,381.5	11.8
<b>V. TRUST FUNDS AND NON-PROFIT ORGANIZATIONS</b>	<b>13,620.9</b>	<b>13,620.9</b>	<b>-</b>	<b>13,050.9</b>	<b>12,573.9</b>	<b>477.0</b>
<b>VI. PERSONAL</b>	<b>1,126,479.9</b>	<b>1,124,619.3</b>	<b>1,860.7</b>	<b>1,125,437.1</b>	<b>1,123,608.1</b>	<b>1,829.0</b>
a. Bank Employees	266,050.4	264,199.0	1,851.4	285,436.5	283,624.5	1,812.1
b. Consumer Financing	859,736.4	859,727.1	9.3	839,341.7	839,324.8	16.9
01. For house building	212,314.9	212,314.9	-	208,279.8	208,279.8	-
02. For transport i.e., purchase of car etc	293,728.1	293,726.0	2.1	272,289.3	272,286.4	2.9
03. Credit cards	93,786.4	93,786.4	-	103,196.3	103,196.3	-
04. Consumers durable	7,280.5	7,274.7	5.8	7,103.1	7,093.2	9.9
05. Personal loans	252,626.6	252,625.2	1.4	248,473.2	248,469.0	4.2
c. Other	693.1	693.1	-	658.8	658.8	-
<b>VII. OTHER</b>	<b>2,221.1</b>	<b>1,708.0</b>	<b>513.1</b>	<b>1,333.0</b>	<b>1,333.0</b>	<b>-</b>
<b>TOTAL</b>	<b>11,807,916.8</b>	<b>11,680,147.9</b>	<b>127,768.9</b>	<b>11,442,206.9</b>	<b>11,313,559.7</b>	<b>128,647.1</b>

Source: Core Statistics Department

Note: This Data is being published on quarterly basis w.e.f. March 2023.

### 3.11 Classification of Scheduled Banks' Advances by Securities Pledged

All Banks

(End of Period: Million Rupees)

SECURITIES	2023					
	Jun			sep <sup>*</sup>		
	All Banks	Commercial Banks	Specialized Banks	All Banks	Commercial Banks	Specialized Banks
<b>I. Gold, Bullion, Gold &amp; Silver ornaments and precious metals</b>	94,555.3	94,555.3	-	102,142.7	102,142.7	-
<b>II. Securities, Shares and Other Financial Instruments</b>	144,593.3	144,592.6	0.7	154,306.3	154,305.8	0.5
<b>A. Quoted on the Stock Exchange:</b>	74,020.6	74,020.6	-	74,783.2	74,783.2	-
1. To Stock Brokers and Dealers:	39,011.6	39,011.6	-	45,919.4	45,919.4	-
(a) Government and Other Trustee Securities	11,453.0	11,453.0	-	16,250.2	16,250.2	-
(b) Shares and Debentures	25,204.5	25,204.5	-	27,378.8	27,378.8	-
(c) Participation Term Certificates	-	-	-	-	-	-
(d) Others	2,354.0	2,354.0	-	2,290.5	2,290.5	-
2. To Others:	35,009.0	35,009.0	-	28,863.8	28,863.8	-
(a) Government and Other Trustee Securities	6,047.3	6,047.3	-	755.8	755.8	-
(b) Shares and Debentures	19,071.0	19,071.0	-	18,200.1	18,200.1	-
(c) Participation Term Certificates	8.4	8.4	-	8.4	8.4	-
(d) Others	9,882.3	9,882.3	-	9,899.4	9,899.4	-
<b>B. Unquoted on the Stock Exchange:</b>	70,572.7	70,572.0	0.7	79,523.1	79,522.6	0.5
1. To Stock Brokers and Dealers:	11,450.6	11,450.6	-	11,160.8	11,160.8	-
(a) Government and Other Trustee Securities	0.3	0.3	-	0.3	0.3	-
(b) Shares and Debentures	11,168.3	11,168.3	-	11,000.7	11,000.7	-
(c) Participation Term Certificates	-	-	-	-	-	-
(d) Others	282.0	282.0	-	159.8	159.8	-
2. To Others:	59,122.1	59,121.4	0.7	68,362.3	68,361.8	0.5
(a) Government and Other Trustee Securities	8,386.3	8,385.6	0.7	8,681.9	8,681.4	0.5
(b) Shares and Debentures	2,186.5	2,186.5	-	2,092.0	2,092.0	-
(c) Participation Term Certificates	-	-	-	-	-	-
(d) Others	48,549.4	48,549.4	-	57,588.4	57,588.4	-
<b>III. Merchandise</b>	2,777,642.9	2,775,642.9	2,000.1	2,880,255.9	2,880,253.9	2.0
<b>A. Food Items:</b>	819,941.4	817,941.4	2,000.1	846,883.8	846,881.8	2.0
1. Wheat	349,488.9	347,488.9	2,000.0	412,549.3	412,549.3	-
2. Rice and Paddy	103,956.2	103,956.2	-	108,375.4	108,375.4	-
3. Other Grains & Pulses:	8,320.9	8,320.8	0.1	16,629.4	16,627.4	2.0
(a) Indigenous	6,936.1	6,936.0	0.1	16,284.4	16,282.4	2.0
(b) Imported	1,384.8	1,384.8	-	344.9	344.9	-
4. Edible Oils:	92,358.2	92,358.2	-	95,660.0	95,660.0	-
(a) Indigenous	87,077.8	87,077.8	-	91,110.7	91,110.7	-
(b) Imported	5,280.5	5,280.5	-	4,549.3	4,549.3	-
5. Sugar:	184,128.4	184,128.4	-	126,800.4	126,800.4	-
(a) Indigenous	182,808.8	182,808.8	-	126,383.4	126,383.4	-
(b) Imported	1,319.6	1,319.6	-	417.0	417.0	-
6. Kariana And Spices	2,761.3	2,761.3	-	2,998.2	2,998.2	-
7. Fish And Fish Preparations	538.1	538.1	-	397.3	397.3	-
8. Other Food Items:	78,389.3	78,389.3	-	83,473.9	83,473.9	-
(a) Indigenous	77,389.7	77,389.7	-	82,981.0	82,981.0	-
(b) Imported	999.6	999.6	-	492.9	492.9	-
<b>B. Raw Materials:</b>	691,689.7	691,689.7	-	680,908.3	680,908.3	-
1. Cotton Raw:	165,219.7	165,219.7	-	170,406.5	170,406.5	-
(a) Indigenous	146,386.2	146,386.2	-	151,692.2	151,692.2	-
(b) Imported	18,833.5	18,833.5	-	18,714.3	18,714.3	-
2. Synthetic Fibers:	14,531.9	14,531.9	-	16,501.6	16,501.6	-
(a) Indigenous	13,498.8	13,498.8	-	15,340.0	15,340.0	-
(b) Imported	1,033.1	1,033.1	-	1,161.5	1,161.5	-
3. Fertilizers:	68,266.8	68,266.8	-	45,038.0	45,038.0	-
(a) Indigenous	63,257.0	63,257.0	-	40,416.6	40,416.6	-
(b) Imported	5,009.8	5,009.8	-	4,621.4	4,621.4	-
4. Petroleum Crude:	149,959.0	149,959.0	-	142,280.8	142,280.8	-
(a) Indigenous	106,138.5	106,138.5	-	99,655.2	99,655.2	-
(b) Imported	43,820.5	43,820.5	-	42,625.6	42,625.6	-
5. Iron and Steel:	123,239.1	123,239.1	-	122,400.0	122,400.0	-
(a) Indigenous	82,144.5	82,144.5	-	90,623.9	90,623.9	-
(b) Imported	41,094.6	41,094.6	-	31,776.1	31,776.1	-
6. Wool & Goat Hair	14.8	14.8	-	14.9	14.9	-
7. Hides & Skins	4,996.1	4,996.1	-	5,285.8	5,285.8	-
8. Oil Seeds	10,971.3	10,971.3	-	12,912.7	12,912.7	-
9. Pesticides & Insecticides:	6,729.0	6,729.0	-	5,083.7	5,083.7	-
(a) Indigenous	6,231.7	6,231.7	-	4,672.1	4,672.1	-
(b) Imported	497.3	497.3	-	411.6	411.6	-
10. Other Raw Materials:	147,762.0	147,762.0	-	160,984.3	160,984.3	-
(a) Indigenous	137,202.7	137,202.7	-	149,900.4	149,900.4	-
(b) Imported	10,559.3	10,559.3	-	11,083.9	11,083.9	-

### 3.11 Classification of Scheduled Banks' Advances by Securities Pledged

All Banks

(End of Period: Million Rupees)

SECURITIES	2023					
	Jun			sep <sup>1</sup>		
	All Banks	Commercial Banks	Specialized Banks	All Banks	Commercial Banks	Specialized Banks
<b>C. Finished/Manufactured Goods:</b>	1,266,011.7	1,266,011.7	-	1,352,463.8	1,352,463.8	-
1. Cotton Textiles:	296,950.2	296,950.2	-	311,568.9	311,568.9	-
(a) Indigenous	286,444.6	286,444.6	-	298,682.9	298,682.9	-
(b) Imported	10,505.6	10,505.6	-	12,886.1	12,886.1	-
2. Cotton Yarn:	89,549.3	89,549.3	-	114,673.6	114,673.6	-
(a) Indigenous	88,077.3	88,077.3	-	113,521.1	113,521.1	-
(b) Imported	1,472.0	1,472.0	-	1,152.5	1,152.5	-
3. Other Textiles:	232,392.6	232,392.6	-	237,551.4	237,551.4	-
(a) Indigenous	228,626.8	228,626.8	-	234,197.0	234,197.0	-
(b) Imported	3,765.7	3,765.7	-	3,354.4	3,354.4	-
4. Machinery:	55,334.8	55,334.8	-	53,159.3	53,159.3	-
(a) Indigenous	32,308.7	32,308.7	-	32,022.0	32,022.0	-
(b) Imported	23,026.1	23,026.1	-	21,137.3	21,137.3	-
5. Handloom Products	64.4	64.4	-	-	-	-
6. Carpets & Rugs	916.9	916.9	-	912.4	912.4	-
7. Readymade Garments	93,333.2	93,333.2	-	103,299.6	103,299.6	-
8. Cement and Cement Products:	147,194.4	147,194.4	-	136,654.5	136,654.5	-
(a) Indigenous	144,501.8	144,501.8	-	133,193.1	133,193.1	-
(b) Imported	2,692.6	2,692.6	-	3,461.5	3,461.5	-
9. Sports Goods	1,585.9	1,585.9	-	1,691.6	1,691.6	-
10. Surgical Instruments	7,472.2	7,472.2	-	6,709.3	6,709.3	-
11. Chemicals & Dyes	61,568.0	61,568.0	-	62,544.5	62,544.5	-
12. Other Finished Goods:	279,650.0	279,650.0	-	323,698.6	323,698.6	-
(a) Indigenous	270,273.4	270,273.4	-	307,488.6	307,488.6	-
(b) Imported	9,376.6	9,376.6	-	16,210.0	16,210.0	-
<b>IV. Fixed Assets Including Machinery</b>	2,160,034.7	2,159,351.5	683.2	2,052,715.9	2,052,045.2	670.7
A. Transport Equipments	781,707.3	781,172.2	535.0	764,057.5	763,531.6	525.9
B. Furniture & Fixtures	15,349.9	15,349.9	-	16,402.3	16,402.3	-
C. Office Equipments	46,523.3	46,523.3	-	47,770.6	47,770.6	-
D. Other Machinery & Equipments	1,316,454.3	1,316,306.2	148.1	1,224,485.5	1,224,340.7	144.8
<b>V. Real Estate</b>	1,704,775.7	1,587,308.7	117,467.0	1,684,010.8	1,563,641.1	120,369.7
<b>A. Land</b>	569,125.6	452,908.7	116,216.9	566,148.1	446,880.7	119,267.4
1. Residential	212,340.8	211,530.8	810.0	226,199.3	225,238.5	960.8
(a) House	206,207.4	205,397.5	810.0	223,221.4	222,260.6	960.8
(b) Flat	6,133.4	6,133.4	-	2,977.9	2,977.9	-
2. Non-Residential	356,784.8	241,377.9	115,406.9	339,948.8	221,642.3	118,306.5
(a) Commercial	165,285.7	165,284.6	1.1	160,014.5	160,014.5	-
(b) Industrial	36,643.5	36,643.5	-	18,789.9	18,789.9	-
(c) Agriculture	143,617.9	28,212.2	115,405.8	154,894.9	36,588.4	118,306.5
(c) Others	11,237.6	11,237.6	-	6,249.4	6,249.4	-
<b>B. Buildings:</b>	1,135,650.1	1,134,400.0	1,250.1	1,117,862.7	1,116,760.4	1,102.4
1. Residential	663,681.2	663,130.0	551.3	646,461.7	645,951.6	510.1
(a) House	578,157.7	577,606.4	551.3	563,250.1	562,740.0	510.1
(b) Flat	85,523.5	85,523.5	-	83,211.6	83,211.6	-
2. Non-Residential	471,968.9	471,270.1	698.8	471,401.0	470,808.7	592.3
(a) Commercial	230,634.7	230,129.4	505.3	236,542.7	236,124.5	418.2
(b) Industrial	179,628.6	179,449.7	178.9	176,891.7	176,730.4	161.2
(c) Agriculture	36,826.7	36,812.1	14.6	42,078.5	42,065.7	12.8
(c) Others	24,878.9	24,878.9	-	15,888.2	15,888.2	-
<b>VI. Fixed Deposits and Insurance Policies</b>	454,415.8	456,415.7	0.1	443,890.9	443,890.8	0.1
<b>A. Bank Deposits</b>	454,713.3	454,713.3	-	442,494.2	442,494.2	-
1. Security Deposits	55,533.4	55,533.4	-	31,086.0	31,086.0	-
2. Term Deposits (TDRs)	359,707.9	359,707.9	-	386,756.0	386,756.0	-
3. Other Deposits	39,472.0	39,472.0	-	24,652.2	24,652.2	-
<b>B. Insurance Policies</b>	1,702.5	1,702.5	0.1	1,396.7	1,396.6	0.1
<b>VII. Others</b>	4,258,728.2	4,254,110.5	4,617.7	3,906,221.7	3,901,613.7	4,608.0
<b>A. Other Secured Advances</b>	1,659,541.4	1,659,161.8	379.6	1,625,291.7	1,624,912.7	379.0
1. Receivables	524,758.7	524,608.7	149.9	531,974.6	531,824.6	149.9
2. Employees Benefits	598.9	598.9	-	273.6	273.6	-
3. Others	1,134,183.8	1,133,954.1	229.7	1,093,043.5	1,092,814.5	229.1
<b>B. Advances Secured by Guarantee(s)</b>	2,599,186.8	2,594,948.7	4,238.1	2,280,930.0	2,276,701.0	4,229.0
1. Institutional Guarantee(s)	2,386,070.5	2,385,931.8	138.7	2,076,824.6	2,076,693.9	130.7
2. Individual Guarantee(s)	213,116.3	209,016.9	4,099.4	204,105.4	200,007.1	4,098.3
<b>VIII. Unsecured Advances</b>	211,170.9	208,170.6	3,000.2	218,662.8	215,666.6	2,996.2
1. Credit Cards	93,756.0	93,756.0	-	103,117.2	103,117.2	-
2. Personal Loan	109,093.8	109,093.8	-	106,030.5	106,030.5	-
3. Others	8,321.1	5,320.8	3,000.2	9,515.0	6,518.8	2,996.2
<b>TOTAL</b>	11,807,916.8	11,680,147.9	127,768.9	11,442,206.9	11,313,559.7	128,647.1

Source: Core Statistics Department

Note: This Data is being published on quarterly basis w.e.f. March 2023.

### 3.12 Classification of Scheduled Banks' Advances by Rates of Margin

(End period: Million Rupees)

RATES OF MARGIN (%)	2022				2023					
	Jun		Dec		Mar		Jun		Sep <sup>r</sup>	
	No. of A/Cs.	Amount	No. of A/Cs.	Amount	No. of A/Cs.	Amount	No. of A/Cs.	Amount	No. of A/Cs.	Amount
0	1,838,669	3,112,000.3	2,080,080	3,459,023.7	2,595,960	4,110,893.1	3,328,577	4,752,843.1	3,294,410	4,552,309.6
5	55,753	208,837.6	58,261	207,075.8	60,328	181,354.0	56,825	173,680.0	58,335	189,820.1
10	808,356	840,303.7	360,070	807,590.6	669,417	1,028,479.6	124,632	973,892.3	105,610	917,131.5
15	41,379	965,357.9	676,090	1,386,089.2	46,406	869,947.9	46,856	845,390.7	45,306	796,301.7
20	638,322	1,364,702.1	534,700	1,353,876.3	505,818	1,208,752.0	478,657	1,136,291.0	453,539	1,096,572.9
25	340,808	2,562,583.1	99,676	2,402,734.6	181,796	2,336,742.5	129,761	2,404,650.8	122,531	2,279,456.7
30	85,285	334,614.2	74,533	402,214.6	65,786	498,548.4	62,126	365,318.3	57,518	468,469.3
33.33	10,319	17,352.0	1,218	9,747.8	1,056	14,605.0	723	7,913.6	597	10,143.1
35	25,324	232,728.3	27,649	207,262.9	19,485	186,422.3	17,360	218,235.2	13,357	188,729.1
40	38,920	239,012.0	43,671	211,536.6	44,191	238,876.0	40,003	195,781.1	38,042	189,337.3
45	8,400	117,831.2	11,335	120,494.4	10,016	113,598.1	8,728	107,239.1	7,702	111,423.7
50	37,962	216,497.2	161,346	420,234.5	130,420	382,381.3	124,048	339,592.8	134,209	380,070.4
55	3,871	51,824.0	6,864	54,077.4	5,669	56,642.1	5,431	44,970.0	4,961	36,161.2
60	3,925	50,227.6	5,526	60,832.0	5,561	74,164.1	5,541	74,126.7	5,307	61,587.1
65	3,088	42,692.6	4,556	77,227.7	4,320	43,285.3	4,275	35,697.9	4,007	39,280.8
70	2,619	20,140.1	4,129	26,975.0	3,856	25,658.7	3,691	26,808.2	3,137	25,592.6
75	3,506	22,657.9	3,410	26,599.0	3,363	19,945.2	3,617	21,543.4	3,215	21,692.7
80	2,103	16,314.2	5,861	88,756.4	3,136	23,071.5	3,042	19,101.1	3,095	22,100.9
85	1,896	15,177.8	3,031	26,104.8	2,857	11,857.4	2,779	15,429.4	2,666	15,204.0
90	2,538	10,525.0	3,388	26,362.4	3,129	9,622.9	2,858	13,517.8	3,198	12,788.3
95	1,860	10,043.4	2,884	27,213.4	2,069	11,014.1	2,514	10,456.8	2,920	10,156.2
99.99	4,443	12,445.2	170,708	162,001.8	1,228	9,258.2	1,504	25,437.6	1,613	17,878.0
<b>TOTAL</b>	<b>3,959,346</b>	<b>10,463,867.6</b>	<b>4,338,986</b>	<b>11,564,031.1</b>	<b>4,365,867</b>	<b>11,455,119.7</b>	<b>4,453,548</b>	<b>11,807,917.1</b>	<b>4,365,275</b>	<b>11,442,206.9</b>

Source: Core Statistics Department

Note: This Data is being published on quarterly basis w.e.f. March 2023.

### 3.13 Private Sector Business and Type of Financing-Overall

(Million Rupees)

PRIVATE SECTOR (BUSINESS)	Jun-22	Jun-23	Oct-23	Nov-23	Dec-23	Jan-24 <sup>a</sup>
<b>A. Agriculture, forestry, and fishing</b>	<b>326,429</b>	<b>344,331</b>	<b>383,512</b>	<b>393,397</b>	<b>417,372</b>	<b>397,264.5</b>
Trade finance	5,163	5,020	6,782	6,429	7,016	6,910.5
Working capital	240,177	234,027	247,580	250,367	260,364	240,396.7
Fixed investment	70,998	93,469	115,631	122,371	131,501	131,665.7
Construction Financing	1,151	1,054	1,032	1,015	991	970.3
Other	8,940	10,762	12,486	13,215	17,501	17,321.3
<b>B. Mining and quarrying</b>	<b>64,099</b>	<b>78,461</b>	<b>77,030</b>	<b>77,036</b>	<b>80,702</b>	<b>75,972.9</b>
Trade finance	2,114	1,765	1,569	2,027	1,948	2,337.7
Working capital	10,401	27,653	26,982	27,578	31,780	25,837.1
Fixed investment	50,175	47,660	47,153	46,110	45,645	45,756.7
Construction Financing	-	-	-	-	-	-
Other	1,410	1,383	1,325	1,322	1,329	2,041.4
<b>C. Manufacturing</b>	<b>4,451,436</b>	<b>4,540,885</b>	<b>4,507,952</b>	<b>4,584,160</b>	<b>4,848,123</b>	<b>4,805,078.9</b>
Trade finance	1,171,216	1,062,545	1,159,247	1,170,630	1,181,800	1,171,641.7
Working capital	1,750,989	1,812,794	1,712,981	1,771,594	2,001,840	1,977,635.4
Fixed investment	1,393,871	1,522,272	1,514,451	1,519,858	1,550,152	1,533,391.0
Construction Financing	22,180	22,794	20,470	21,622	20,858	27,625.3
Other	113,180	120,481	100,804	100,457	93,473	94,785.6
<b>D. Electricity, gas, steam and air conditioning supply</b>	<b>620,224</b>	<b>571,642</b>	<b>514,875</b>	<b>506,697</b>	<b>517,185</b>	<b>478,040.6</b>
Trade finance	8,399	7,217	6,404	8,872	8,193	8,278.2
Working capital	250,098	211,241	177,225	167,375	181,215	143,763.1
Fixed investment	356,879	351,106	329,778	328,227	325,074	323,179.9
Construction Financing	850	929	888	888	847	846.8
Other	3,998	1,149	579	1,335	1,857	1,972.6
<b>E. Water supply; sewerage, waste management and remediation activities</b>	<b>22,442</b>	<b>14,547</b>	<b>15,607</b>	<b>15,482</b>	<b>20,419</b>	<b>19,967.5</b>
Trade finance	13,291	1,617	2,463	2,353	3,776	3,441.1
Working capital	3,353	5,793	6,236	6,368	9,611	9,784.1
Fixed investment	5,364	7,066	6,871	6,723	6,639	6,595.2
Construction Financing	51	39	-	-	-	-
Other	383	31	37	39	392	147.1
<b>F. Construction</b>	<b>188,365</b>	<b>190,233</b>	<b>194,637</b>	<b>193,845</b>	<b>200,276</b>	<b>190,152.1</b>
Trade finance	624	252	752	826	1,003	834.9
Working capital	17,066	27,708	32,818	32,013	33,839	32,656.3
Fixed investment	24,142	25,128	22,313	22,912	21,365	22,833.8
Construction Financing	145,461	136,967	138,441	137,698	143,675	133,449.2
Other	1,073	178	313	396	393	377.9
<b>G. Wholesale and retail trade; repair of motor vehicles and motorcycles</b>	<b>531,595</b>	<b>451,824</b>	<b>504,970</b>	<b>515,538</b>	<b>536,036</b>	<b>510,222.8</b>
Trade finance	83,421	49,461	54,040	58,180	63,244	58,125.5
Working capital	313,701	272,930	315,422	322,145	332,249	311,908.1
Fixed investment	91,296	78,066	81,299	82,278	87,661	87,844.9
Construction Financing	5,456	18,249	18,050	18,022	17,997	17,941.5
Other	37,721	33,118	36,160	34,914	34,885	34,402.8
<b>H. Transportation and storage</b>	<b>127,188</b>	<b>118,757</b>	<b>120,878</b>	<b>122,265</b>	<b>125,956</b>	<b>119,969.5</b>
Trade finance	3,510	2,457	2,468	2,446	2,558	2,568.9
Working capital	45,789	44,562	49,282	50,589	51,613	44,711.7
Fixed investment	71,220	64,702	61,297	60,939	62,568	62,912.3
Construction Financing	1,001	914	835	822	815	787.5
Other	5,668	6,121	6,995	7,468	8,401	8,989.1
<b>I. Accommodation and food service activities</b>	<b>40,198</b>	<b>37,046</b>	<b>35,329</b>	<b>35,400</b>	<b>40,061</b>	<b>39,773.5</b>
Trade finance	826	1,006	1,150	1,193	1,182	1,149.0
Working capital	10,777	10,598	10,185	10,092	10,535	10,435.5
Fixed investment	16,740	13,767	12,959	13,160	17,580	17,449.3
Construction Financing	10,973	10,184	9,808	9,787	9,584	9,567.1
Other	881	1,490	1,226	1,168	1,179	1,172.5

### 3.13 Private Sector Business and Type of Financing-Overall

(Million Rupees)

PRIVATE SECTOR (BUSINESS)	Jun-22	Jun-23	Oct-23	Nov-23	Dec-23	Jan-24*
<b>J. Information and communication</b>	<b>277,827</b>	<b>340,357</b>	<b>347,181</b>	<b>349,386</b>	<b>354,743</b>	<b>335,384.1</b>
Trade finance	9,270	6,065	4,971	6,458	4,767	3,559.6
Working capital	24,849	41,109	39,842	40,696	43,063	24,878.4
Fixed investment	231,714	275,887	286,192	286,074	290,664	290,828.8
Construction Financing	275	1,296	1,116	1,114	1,077	1,050.7
Other	11,720	16,000	15,060	15,044	15,172	15,066.5
<b>K. Real estate activities</b>	<b>37,084</b>	<b>36,254</b>	<b>33,752</b>	<b>33,074</b>	<b>31,528</b>	<b>32,878.4</b>
Trade finance	-	-	-	-	-	50.8
Working capital	2,891	3,559	3,483	3,199	2,561	3,132.9
Fixed investment	9,047	6,758	6,348	6,125	5,561	6,551.2
Construction Financing	25,091	25,902	23,893	23,722	23,371	23,109.5
Other	55	35	29	28	35	34.0
<b>L. Professional, scientific and technical activities</b>	<b>53,848</b>	<b>59,061</b>	<b>56,620</b>	<b>60,459</b>	<b>63,631</b>	<b>56,403.0</b>
Trade finance	10,373	9,740	7,872	8,788	9,215	8,585.1
Working capital	25,904	33,381	32,913	35,105	37,244	32,761.6
Fixed investment	13,294	14,810	14,490	15,342	15,436	13,853.0
Construction Financing	195	820	816	816	813	808.8
Other	4,082	310	528	408	922	394.6
<b>M. Administrative and support service activities</b>	<b>57,230</b>	<b>51,840</b>	<b>55,198</b>	<b>54,995</b>	<b>52,450</b>	<b>49,872.7</b>
Trade finance	5,761	2,327	2,967	2,976	3,019	3,131.4
Working capital	32,260	28,112	27,869	27,916	24,977	24,287.5
Fixed investment	12,751	14,811	17,487	17,418	20,954	20,383.2
Construction Financing	113	-	-	-	-	-
Other	6,345	6,590	6,875	6,685	3,500	2,070.7
<b>N. Education</b>	<b>36,167</b>	<b>33,435</b>	<b>31,677</b>	<b>30,967</b>	<b>32,274</b>	<b>27,906.6</b>
Trade finance	16	573	347	347	347	345.7
Working capital	11,099	10,492	9,343	8,630	9,168	6,609.9
Fixed investment	10,682	11,160	11,990	11,993	13,159	12,123.1
Construction Financing	14,227	11,009	9,719	9,706	9,306	8,540.7
Other	143	201	279	291	294	287.3
<b>O. Human health and social work activities</b>	<b>18,884</b>	<b>16,986</b>	<b>17,889</b>	<b>17,918</b>	<b>18,034</b>	<b>17,388.0</b>
Trade finance	8	9	0	-	-	-
Working capital	4,812	3,987	4,310	4,537	4,648	4,208.9
Fixed investment	8,544	8,222	9,476	9,390	9,542	9,375.5
Construction Financing	5,432	4,686	3,996	3,885	3,732	3,692.1
Other	88	82	107	105	111	111.5
<b>P. Arts, entertainment, and recreation</b>	<b>2,764</b>	<b>1,889</b>	<b>1,843</b>	<b>1,798</b>	<b>1,800</b>	<b>1,721.4</b>
Trade finance	..	-	-	-	-	-
Working capital	932	1,013	987	966	966	946.7
Fixed investment	1,691	419	405	377	384	381.5
Construction Financing	130	449	442	436	431	374.5
Other	10	8	9	19	19	18.6
<b>Q. Other service activities</b>	<b>72,118</b>	<b>71,461</b>	<b>63,245</b>	<b>60,707</b>	<b>60,998</b>	<b>55,456.6</b>
Trade finance	2,610	2,946	1,579	1,436	1,280	1,308.4
Working capital	26,682	29,294	24,999	24,637	25,048	22,280.8
Fixed investment	28,970	28,727	28,451	26,787	27,385	24,403.6
Construction Financing	3,365	2,969	2,291	2,290	2,045	2,043.7
Other	10,491	7,525	5,926	5,558	5,240	5,420.0
<b>Total</b>	<b>6,927,897</b>	<b>6,959,008</b>	<b>6,962,195</b>	<b>7,053,123</b>	<b>7,401,588</b>	<b>7,213,453.0</b>

Source: Core Statistics Department

#### Notes:

- Loans Include Advances plus Bills Purchased & Discounted but excludes foreign bills.
- Islamic Financings, Advances (against Murabaha etc) inventories and other related items previously reported under Other Assets has been reclassified as credit w.e.f June 2014.
- Construction financing is included in the type of finance with reference to IH&SMEFD Circular letter No. 10 of 2020 dated 15th July 2020 and Core Statistics Department's Circular No. DS.MFS. 013814/20 dated 4th December 2020; from June 2020, onwards.
- Construction Financing contains both Working Capital and Fixed Investment loans provided by Banks for construction purposes.

5. Details of the changes/revisions are available in "Revision note" on SBP web at [www.sbp.org.pk/ecodata/Revision\\_Monetary\\_Stats.pdf](http://www.sbp.org.pk/ecodata/Revision_Monetary_Stats.pdf)



### 3.14 Private Sector Business and Type of Financing-SMEs

(Million Rupees)

PRIVATE SECTOR (BUSINESS)	Jun-22	Jun-23	Oct-23	Nov-23	Dec-23	Jan-24 <sup>F</sup>
<b>A. Agriculture, forestry, and fishing</b>	<b>23,562</b>	<b>27,080</b>	<b>30,980</b>	<b>34,458</b>	<b>38,461</b>	<b>38,316</b>
Trade finance	-	-	67	81	65	55
Working capital	15,922	17,969	18,456	20,124	19,266	16,926
Fixed investment	4,568	5,811	7,525	8,546	10,257	12,250
Construction Financing	1,015	5	18	18	18	18
Other	2,057	3,295	4,914	5,688	8,855	9,066
<b>B. Mining and quarrying</b>	<b>2,094</b>	<b>1,082</b>	<b>1,120</b>	<b>1,107</b>	<b>1,268</b>	<b>1,277</b>
Trade finance	27	57	58	76	62	111
Working capital	1,522	618	604	584	750	671
Fixed investment	545	406	458	446	448	488
Construction Financing	-	-	-	-	-	-
Other	-	-	-	-	8	8
<b>C. Manufacturing</b>	<b>226,460</b>	<b>205,450</b>	<b>213,679</b>	<b>237,425</b>	<b>254,182</b>	<b>234,297</b>
Trade finance	37,047	25,081	22,571	23,598	23,784	22,015
Working capital	155,916	146,738	154,643	176,424	190,677	170,466
Fixed investment	29,796	30,223	32,176	32,831	34,717	36,477
Construction Financing	734	314	266	262	267	1,130
Other	2,968	3,094	4,023	4,310	4,736	4,209
<b>D. Electricity, gas, steam and air conditioning supply</b>	<b>3,276</b>	<b>2,771</b>	<b>2,667</b>	<b>2,679</b>	<b>2,680</b>	<b>2,957</b>
Trade finance	103	20	0	-	-	216
Working capital	2,622	2,325	2,273	2,281	2,237	2,299
Fixed investment	532	422	383	389	432	432
Construction Financing	-	-	-	-	-	-
Other	18	3	10	10	10	10
<b>E. Water supply; sewerage, waste management and remediation activities</b>	<b>166</b>	<b>174</b>	<b>147</b>	<b>159</b>	<b>160</b>	<b>136</b>
Trade finance	-	-	-	-	-	-
Working capital	53	48	40	45	54	40
Fixed investment	107	95	71	75	74	77
Construction Financing	-	-	-	-	-	-
Other	5	31	37	39	32	19
<b>F. Construction</b>	<b>16,936</b>	<b>14,576</b>	<b>14,221</b>	<b>13,239</b>	<b>13,877</b>	<b>14,159</b>
Trade finance	37	2	2	2	85	85
Working capital	5,078	5,690	5,776	4,891	5,026	4,929
Fixed investment	1,807	2,085	2,301	2,264	2,393	2,583
Construction Financing	9,593	6,622	5,867	5,811	6,097	6,323
Other	422	178	275	271	276	239
<b>G. Wholesale and retail trade; repair of motor vehicles and motorcycles</b>	<b>169,231</b>	<b>165,428</b>	<b>168,272</b>	<b>175,014</b>	<b>190,722</b>	<b>186,051</b>
Trade finance	7,768	4,935	4,632	4,633	5,117	5,067
Working capital	124,280	119,537	118,386	122,480	131,843	124,668
Fixed investment	25,443	26,662	31,352	33,676	38,091	39,757
Construction Financing	182	155	192	189	189	771
Other	11,557	14,140	13,711	14,037	15,482	15,788
<b>H. Transportation and storage</b>	<b>23,614</b>	<b>21,198</b>	<b>21,041</b>	<b>21,945</b>	<b>23,915</b>	<b>24,898</b>
Trade finance	40	33	10	10	10	10
Working capital	2,694	1,960	1,834	1,972	2,053	2,037
Fixed investment	17,382	15,012	13,972	14,226	15,545	16,153
Construction Financing	459	209	195	191	192	187
Other	3,038	3,984	5,029	5,547	6,114	6,511
<b>I. Accommodation and food service activities</b>	<b>4,376</b>	<b>5,493</b>	<b>4,874</b>	<b>4,927</b>	<b>5,037</b>	<b>4,951</b>
Trade finance	26	26	27	40	60	32
Working capital	1,867	1,739	1,536	1,545	1,599	1,540
Fixed investment	1,224	1,408	1,461	1,484	1,522	1,504
Construction Financing	407	954	816	812	800	825
Other	852	1,367	1,034	1,045	1,056	1,050

### 3.14 Private Sector Business and Type of Financing-SMEs

(Million Rupees)

PRIVATE SECTOR (BUSINESS)	Jun-22	Jun-23	Oct-23	Nov-23	Dec-23	Jan-24 <sup>P</sup>
<b>J. Information and communication</b>	<b>4,669</b>	<b>5,085</b>	<b>5,643</b>	<b>5,767</b>	<b>6,296</b>	<b>6,194</b>
Trade finance	289	132	154	203	156	112
Working capital	1,990	2,344	2,674	2,863	3,038	3,219
Fixed investment	1,968	2,289	2,559	2,449	2,839	2,604
Construction Financing	275	206	146	144	142	141
Other	147	113	110	108	121	119
<b>K. Real estate activities</b>	<b>2,213</b>	<b>2,013</b>	<b>2,002</b>	<b>2,047</b>	<b>2,117</b>	<b>2,359</b>
Trade finance	-	-	-	-	-	44
Working capital	432	341	382	395	401	430
Fixed investment	1,146	1,224	1,283	1,319	1,364	1,388
Construction Financing	580	412	308	305	317	482
Other	55	35	29	28	35	15
<b>L. Professional, scientific and technical activities</b>	<b>18,791</b>	<b>18,461</b>	<b>17,757</b>	<b>16,917</b>	<b>19,600</b>	<b>17,858</b>
Trade finance	2,198	1,760	2,085	1,912	1,920	1,858
Working capital	10,042	10,548	9,426	9,041	9,760	8,236
Fixed investment	3,094	6,098	6,049	5,908	7,827	7,664
Construction Financing	145	5	5	5	5	5
Other	3,313	50	192	51	89	94
<b>M. Administrative and support service activities</b>	<b>13,015</b>	<b>10,109</b>	<b>10,537</b>	<b>11,101</b>	<b>9,195</b>	<b>8,911</b>
Trade finance	733	412	419	391	391	381
Working capital	7,283	4,528	4,787	5,345	5,299	5,111
Fixed investment	2,587	2,159	2,609	2,661	2,998	2,917
Construction Financing	-	-	-	-	-	-
Other	2,412	3,011	2,722	2,704	507	502
<b>N. Education</b>	<b>2,622</b>	<b>2,991</b>	<b>3,072</b>	<b>3,110</b>	<b>3,268</b>	<b>3,201</b>
Trade finance	16	11	9	9	9	8
Working capital	925	1,206	1,089	1,128	1,229	1,093
Fixed investment	1,323	1,422	1,546	1,544	1,600	1,684
Construction Financing	216	151	149	139	136	129
Other	143	201	279	291	294	287
<b>O. Human health and social work activities</b>	<b>2,049</b>	<b>2,796</b>	<b>2,202</b>	<b>2,205</b>	<b>2,361</b>	<b>2,858</b>
Trade finance	8	9	-	-	-	-
Working capital	891	1,199	1,082	1,069	1,097	1,187
Fixed investment	940	1,396	920	942	1,058	1,085
Construction Financing	126	114	96	93	100	479
Other	84	78	103	101	107	107
<b>P. Arts, entertainment, and recreation</b>	<b>355</b>	<b>258</b>	<b>231</b>	<b>229</b>	<b>222</b>	<b>224</b>
Trade finance	..	-	-	-	-	-
Working capital	293	145	125	115	101	105
Fixed investment	48	102	94	92	100	97
Construction Financing	4	3	3	3	2	2
Other	10	8	9	19	19	19
<b>Q. Other service activities</b>	<b>37,717</b>	<b>31,020</b>	<b>28,212</b>	<b>28,083</b>	<b>28,211</b>	<b>25,208</b>
Trade finance	324	90	59	59	43	55
Working capital	13,405	9,591	8,079	7,988	8,295	7,651
Fixed investment	21,015	19,721	18,714	18,646	18,519	16,029
Construction Financing	59	53	48	47	46	210
Other	2,913	1,565	1,312	1,344	1,308	1,264
<b>Total</b>	<b>551,145</b>	<b>515,986</b>	<b>526,656</b>	<b>560,412</b>	<b>601,572</b>	<b>573,854</b>

Source: Core Statistics Department

**Notes:**

- Loans Include Advances plus Bills Purchased & Discounted but excludes foreign bills.
- Islamic Financing, Advances (against Murabaha etc) inventories and other related items previously reported under Other Assets has been reclassified as credit w.e.f Jun 2014.
- Construction financing is included in the type of finance with reference to IH&SMEFD Circular letter No. 10 of 2020 dated 15th July 2020 and Core Statistics Department's Circular No. DS.MFS. 013814/20 dated 4th December 2020; from June 2020, onwards.
- Construction Financing contains both Working Capital and Fixed Investment loans provided by Banks for construction purposes.
- Details of the changes/revisions are available in "Revision note" on SBP web at [www.sbp.org.pk/ecodata/Revision\\_Monetary\\_Stats.pdf](http://www.sbp.org.pk/ecodata/Revision_Monetary_Stats.pdf)

### 3.15 Province/Region and Disbursement & Utilization of Advances

(Billion Rupees)

Period	Province/ Region	Disbursements	%	Utilization in same Region		Utilized in other Regions		Disbursed from other but Utilized in Given Region	Total Utilization		Utilization as % of Disbursement
				Amount	% of Regional Disbursement	Amount	% of Regional Disbursement		Amount	%	
Jan-Mar-2023	Punjab	4,538.8	36.0	4,364.2	96.2	174.7	3.9	207.1	4,571.3	36.3	100.7
	Sindh	6,532.9	51.9	6,392.2	97.9	140.7	2.2	159.8	6,552.0	52.0	100.3
	KPK	83.3	0.7	81.8	98.2	1.5	1.8	65.7	147.5	1.2	177.1
	Balochistan	9.7	0.1	9.5	97.9	0.2	2.1	50.0	59.4	0.5	614.4
	Islamabad	1,417.3	11.3	1,226.8	86.6	190.5	13.4	19.6	1,246.4	9.9	87.9
	Gilgit-Baltistan	4.7	0.0	4.7	99.5	0.0	0.5	0.6	5.3	0.0	111.9
	AJK	9.1	0.1	9.1	99.8	0.0	0.2	4.9	14.0	0.1	153.7
<b>Total</b>		<b>12,595.9</b>	<b>100.0</b>	<b>12,088.3</b>	<b>96.0</b>	<b>507.7</b>	<b>4.0</b>	<b>507.7</b>	<b>12,595.9</b>	<b>100.0</b>	<b>-</b>
Apr-Jun-2023	Punjab	4,549.3	38.5	4,452.6	97.9	96.7	2.1	800.7	5,253.3	44.4	115.5
	Sindh	5,399.5	45.7	5,095.0	94.4	304.5	5.6	86.0	5,181.0	43.8	96.0
	KPK	57.7	0.5	56.7	98.1	1.1	1.9	50.4	107.1	0.9	185.5
	Balochistan	9.8	0.1	9.7	98.8	0.1	1.3	114.2	123.9	1.0	1,261.0
	Islamabad	1,793.3	15.2	1,095.3	61.1	698.1	38.9	43.0	1,138.2	9.6	63.5
	Gilgit-Baltistan	4.3	0.0	4.2	99.1	0.0	0.9	0.8	5.1	0.0	118.1
	AJK	7.5	0.1	7.5	99.9	0.0	0.1	5.4	12.9	0.1	172.0
<b>Total</b>		<b>11,821.4</b>	<b>100.0</b>	<b>10,720.9</b>	<b>90.7</b>	<b>1,100.5</b>	<b>9.3</b>	<b>1,100.5</b>	<b>11,821.4</b>	<b>100.0</b>	<b>-</b>
Jul-Sep <sup>4</sup> -2023	Punjab	4,939.0	40.4	4,731.3	95.8	207.7	4.2	573.7	5,304.9	43.4	107.4
	Sindh	5,649.4	46.2	5,135.3	90.9	514.2	9.1	197.4	5,332.7	43.6	94.4
	KPK	64.3	0.5	61.8	96.1	2.5	3.9	48.1	110.0	0.9	171.0
	Balochistan	12.9	0.1	12.5	96.9	0.4	3.1	136.9	149.4	1.2	1,159.9
	Islamabad	1,547.0	12.7	1,074.0	69.4	473.0	30.6	237.7	1,311.7	10.7	84.8
	Gilgit-Baltistan	4.6	0.0	4.5	98.6	0.1	1.4	0.8	5.4	0.0	117.1
	AJK	8.8	0.1	8.8	100.0	0.0	0.0	3.1	11.9	0.1	135.5
<b>Total</b>		<b>12,226.0</b>	<b>100.0</b>	<b>11,028.2</b>	<b>90.2</b>	<b>1,197.8</b>	<b>9.8</b>	<b>1,197.8</b>	<b>12,226.0</b>	<b>100.0</b>	<b>-</b>

Source: Core Statistics Department

Notes:

1. Gross disbursements mean the amounts disbursed by banks during the period 1st Jan - 31st Mar, 1st Apr - 30th Jun, 1st Apr - 30th Sep & 1st Oct - 31st Dec either in Pak Rupee or in foreign currency against loans. It also includes loans re-priced, renewed or rolled over during the period. In case of running finance, the disbursed amount means total amount availed by the borrower during the period."
2. Place of Disbursements" refers to the place from where the funds are being issued by scheduled banks to the borrowers.
3. Place of Utilization" refers to the place where the funds are being utilized by borrower.
- 4: This Data is being published on quarterly basis w.e.f. March 2023.

### 3.16 Province/Region and place of Disbursement and Utilization

(Billion Rupees)

Place of disbursement	Place of Utilization	Jan-Mar-23		Apr-Jun-23		Jul-Sep-23 <sup>P</sup>	
		Amount	(%)	Amount	(%)	Amount	(%)
<b>Punjab</b>	Punjab	4,364.15	96.15	4,452.58	97.87	4,731.26	95.79
	Sindh	142.54	3.14	69.26	1.52	173.87	3.52
	KPK	9.85	0.22	10.36	0.23	10.84	0.22
	Balochistan	0.33	0.01	0.06	-	0.22	-
	Islamabad	18.60	0.41	15.27	0.34	20.31	0.41
	Gilgit-Baltistan	0.08	-	0.08	-	0.02	-
	AJK	3.28	0.07	1.66	0.04	2.44	0.05
<b>Punjab Total</b>		<b>4,538.85</b>	<b>100.00</b>	<b>4,549.27</b>	<b>100.00</b>	<b>4,938.97</b>	<b>100.00</b>
<b>Sindh</b>	Punjab	57.60	0.88	136.09	2.52	141.14	2.50
	Sindh	6,392.25	97.85	5,094.95	94.36	5,135.29	90.90
	KPK	31.02	0.47	23.37	0.43	19.59	0.35
	Balochistan	49.62	0.76	113.94	2.11	136.60	2.42
	Islamabad	0.36	0.01	26.70	0.49	215.33	3.81
	Gilgit-Baltistan	0.49	0.01	0.73	0.01	0.83	0.01
	AJK	1.60	0.02	3.71	0.07	0.66	0.01
<b>Sindh Total</b>		<b>6,532.93</b>	<b>100.00</b>	<b>5,399.49</b>	<b>100.00</b>	<b>5,649.45</b>	<b>100.00</b>
<b>KPK</b>	Punjab	0.16	0.20	0.08	0.14	0.05	0.08
	Sindh	0.68	0.81	0.01	0.01	0.39	0.61
	KPK	81.81	98.21	56.67	98.14	61.84	96.13
	Balochistan	-	-	-	-	-	-
	Islamabad	0.64	0.76	0.98	1.70	2.04	3.18
	Gilgit-Baltistan	-	-	-	-	-	-
	AJK	0.01	0.01	0.00	0.01	0.01	0.01
<b>KPK Total</b>		<b>83.30</b>	<b>100.00</b>	<b>57.74</b>	<b>100.00</b>	<b>64.33</b>	<b>100.00</b>
<b>Balochistan</b>	Punjab	0.00	-	0.00	-	0.00	-
	Sindh	0.20	2.12	0.12	1.25	0.40	3.14
	KPK	0.00	0.01	-	-	-	-
	Balochistan	9.47	97.88	9.70	98.75	12.47	96.86
	Islamabad	-	-	-	-	-	-
	Gilgit-Baltistan	-	-	-	-	-	-
	AJK	-	-	-	-	-	-
<b>Balochistan Total</b>		<b>9.67</b>	<b>100.00</b>	<b>9.83</b>	<b>100.00</b>	<b>12.88</b>	<b>100.00</b>
<b>Islamabad</b>	Punjab	149.33	10.54	664.51	37.06	432.46	27.96
	Sindh	16.34	1.15	16.63	0.93	22.73	1.47
	KPK	24.82	1.75	16.69	0.93	17.71	1.14
	Balochistan	0.02	-	0.20	0.01	0.08	-
	Islamabad	1,226.79	86.56	1,095.26	61.07	1,073.96	69.42
	Gilgit-Baltistan	0.01	-	0.01	-	0.00	-
	AJK	0.02	-	0.02	-	0.02	-
<b>Islamabad Total</b>		<b>1,417.33</b>	<b>100.00</b>	<b>1,793.31</b>	<b>100.00</b>	<b>1,546.97</b>	<b>100.00</b>
<b>Gilgit-Baltistan</b>	Punjab	0.00	0.09	0.01	0.17	0.00	0.03
	Sindh	-	-	-	-	-	-
	KPK	0.00	-	-	-	0.00	0.01
	Balochistan	0.00	0.01	0.00	0.01	0.00	-
	Islamabad	0.02	0.41	0.03	0.73	0.06	1.34
	Gilgit-Baltistan	4.67	99.49	4.24	99.09	4.52	98.61
	AJK	-	-	-	-	-	-
<b>Gilgit-Baltistan Total</b>		<b>4.70</b>	<b>100.00</b>	<b>4.28</b>	<b>100.00</b>	<b>4.59</b>	<b>100.00</b>
<b>AJK</b>	Punjab	0.01	0.11	0.01	0.07	0.00	0.01
	Sindh	0.00	-	-	-	-	-
	KPK	0.00	0.01	-	-	-	-
	Balochistan	-	-	-	-	-	-
	Islamabad	0.00	0.04	0.00	0.02	0.00	0.01
	Gilgit-Baltistan	-	-	-	-	-	-
	AJK	9.11	99.84	7.48	99.91	8.80	99.98
<b>AJK Total</b>		<b>9.13</b>	<b>100.00</b>	<b>7.48</b>	<b>100.00</b>	<b>8.80</b>	<b>100.00</b>
<b>Grand Total</b>		<b>12,595.9</b>	<b>-</b>	<b>11,821.4</b>	<b>-</b>	<b>12,226.0</b>	<b>-</b>

Source: Core Statistics Department

Notes:

1. Gross disbursements mean the amounts disbursed by banks during the period 1st Jan - 31st Mar, 1st Apr - 30th Jun, 1st Apr - 30th Sep & 1st Oct - 31st Dec either in Pak Rupee or in foreign currency against loans. It also includes loans re-priced, renewed or rolled over during the period. In case of running finance, the disbursed amount means total amount availed by the borrower during the period."
2. Place of Disbursements" refers to the place from where the funds are being issued by scheduled banks to the borrowers.
3. Place of Utilization" refers to the place where the funds are being utilized by borrower.
- 4: This Data is being published on quarterly basis w.e.f. March 2023.

### 3.17 Province/Region and Place of Utilization and Disbursement

(Billion Rupees)

Place of Utilization	Place of Disbursement	Jan-Mar-23		Apr-Jun-23		Jul-Sep-23 <sup>P</sup>	
		Amount	(%)	Amount	(%)	Amount	(%)
<b>Punjab</b>	Punjab	4,364.15	95.47	4,452.58	84.76	4,731.26	89.19
	Sindh	57.60	1.26	136.09	2.59	141.14	2.66
	KPK	0.16	-	0.08	-	0.05	-
	Balochistan	0.00	-	0.00	-	0.00	-
	Islamabad	149.33	3.27	664.51	12.65	432.46	8.15
	Gilgit-Baltistan	0.00	-	0.01	-	0.00	-
	AJK	0.01	-	0.01	-	0.00	-
<b>Punjab Total</b>		<b>4,571.27</b>	<b>100.00</b>	<b>5,253.28</b>	<b>100.00</b>	<b>5,304.92</b>	<b>100.00</b>
<b>Sindh</b>	Punjab	142.54	2.18	69.26	1.34	173.87	3.26
	Sindh	6,392.25	97.56	5,094.95	98.34	5,135.29	96.30
	KPK	0.68	0.01	0.01	-	0.39	0.01
	Balochistan	0.20	-	0.12	-	0.40	0.01
	Islamabad	16.34	0.25	16.63	0.32	22.73	0.43
	Gilgit-Baltistan	-	-	-	-	-	-
	AJK	0.00	-	-	-	-	-
<b>Sindh Total</b>		<b>6,552.01</b>	<b>100.00</b>	<b>5,180.97</b>	<b>100.00</b>	<b>5,332.69</b>	<b>100.00</b>
<b>KPK</b>	Punjab	9.85	6.68	10.36	9.68	10.84	9.86
	Sindh	31.02	21.03	23.37	21.82	19.59	17.82
	KPK	81.81	55.46	56.67	52.92	61.84	56.23
	Balochistan	0.00	-	-	-	-	-
	Islamabad	24.82	16.83	16.69	15.58	17.71	16.10
	Gilgit-Baltistan	0.00	-	-	-	0.00	-
	AJK	0.00	-	-	-	-	-
<b>KPK Total</b>		<b>147.50</b>	<b>100.00</b>	<b>107.08</b>	<b>100.00</b>	<b>109.99</b>	<b>100.00</b>
<b>Balochistan</b>	Punjab	0.33	0.55	0.06	0.05	0.22	0.15
	Sindh	49.62	83.48	113.94	91.96	136.60	91.45
	KPK	-	-	-	-	-	-
	Balochistan	9.47	15.93	9.70	7.83	12.47	8.35
	Islamabad	0.02	0.03	0.20	0.17	0.08	0.05
	Gilgit-Baltistan	0.00	-	0.00	-	0.00	-
	AJK	-	-	-	-	-	-
<b>Balochistan Total</b>		<b>59.44</b>	<b>100.00</b>	<b>123.90</b>	<b>100.00</b>	<b>149.37</b>	<b>100.00</b>
<b>Islamabad</b>	Punjab	18.60	1.49	15.27	1.34	20.31	1.55
	Sindh	0.36	0.03	26.70	2.35	215.33	16.42
	KPK	0.64	0.05	0.98	0.09	2.04	0.16
	Balochistan	-	-	-	-	-	-
	Islamabad	1,226.79	98.43	1,095.26	96.22	1,073.96	81.88
	Gilgit-Baltistan	0.02	-	0.03	-	0.06	-
	AJK	0.00	-	0.00	-	0.00	-
<b>Islamabad Total</b>		<b>1,246.40</b>	<b>100.00</b>	<b>1,138.25</b>	<b>100.00</b>	<b>1,311.71</b>	<b>100.00</b>
<b>Gilgit-Baltistan</b>	Punjab	0.08	1.59	0.08	1.53	0.02	0.35
	Sindh	0.49	9.24	0.73	14.45	0.83	15.41
	KPK	-	-	-	-	-	-
	Balochistan	-	-	-	-	-	-
	Islamabad	0.01	0.25	0.01	0.16	0.00	0.03
	Gilgit-Baltistan	4.67	88.92	4.24	83.87	4.52	84.22
	AJK	-	-	-	-	-	-
<b>Gilgit-Baltistan Total</b>		<b>5.26</b>	<b>100.00</b>	<b>5.05</b>	<b>100.00</b>	<b>5.37</b>	<b>100.00</b>
<b>AJK</b>	Punjab	3.28	23.38	1.66	12.92	2.44	20.47
	Sindh	1.60	11.43	3.71	28.84	0.66	5.54
	KPK	0.01	0.07	0.00	0.04	0.01	0.05
	Balochistan	-	-	-	-	-	-
	Islamabad	0.02	0.15	0.02	0.13	0.02	0.13
	Gilgit-Baltistan	-	-	-	-	-	-
	AJK	9.11	64.97	7.48	58.08	8.80	73.81
<b>AJK Total</b>		<b>14.03</b>	<b>100.00</b>	<b>12.87</b>	<b>100.00</b>	<b>11.92</b>	<b>100.00</b>
<b>Grand Total</b>		<b>12,595.90</b>	<b>-</b>	<b>11,821.40</b>	<b>-</b>	<b>12,225.98</b>	<b>-</b>

Source: Core Statistics Department

- : Value is zero; ... : Amount is less than 5.0 million

Note: This Data is being published on quarterly basis w.e.f. March 2023.

### 3.18 Province/Region and Categories of Advances by Borrowers (Outstanding Position)

(Billion Rupees)

Provinces/ Regions	Borrower	Mar-23			Jun-23			Sep-23 <sup>F</sup>		
		Rural	Urban	Total	Rural	Urban	Total	Rural	Urban	Total
<b>Overall</b>	Foreign Constituents	-	0.02	0.02	-	0.02	0.02	-	0.01	0.01
	Government	29.94	1,406.03	1,435.97	28.68	1,858.58	1,887.26	8.65	1,718.00	1,726.65
	Non-Financial Public Sector Enterprises	-	1,506.54	1,506.54	-	1,657.83	1,657.83	-	1,562.42	1,562.42
	NBFCs & Financial Auxiliaries	0.01	340.93	340.94	0.01	330.00	330.01	0.01	295.63	295.64
	Private Sector (Business)	295.50	6,729.81	7,025.31	274.59	6,515.88	6,790.47	273.89	6,443.77	6,717.66
	Trust Funds & Non Profit Organizations	-	14.55	14.55	-	13.62	13.62	-	12.57	12.57
	Personal/Individuals	79.72	1,049.22	1,128.93	78.88	1,047.62	1,126.49	79.16	1,046.32	1,125.48
	Others	1.65	1.20	2.85	1.20	1.02	2.22	0.77	1.04	1.81
	<b>Total</b>	406.82	11,048.30	11,455.12	383.36	11,424.57	11,807.93	362.47	11,079.78	11,442.21
<b>Punjab</b>	Foreign Constituents	-	-	-	-	0.02	0.02	-	0.02	0.02
	Government	-	726.46	726.46	-	1,035.40	1,035.40	-	833.27	833.27
	Non-Financial Public Sector Enterprises	-	444.16	444.16	-	501.07	501.07	-	496.44	496.44
	NBFCs & Financial Auxiliaries	-	36.06	36.06	-	36.12	36.12	-	29.84	29.84
	Private Sector (Business)	193.74	2,885.41	3,079.15	173.19	2,793.24	2,966.44	173.55	2,744.73	2,918.28
	Trust Funds & Non Profit Organizations	-	4.90	4.90	-	4.50	4.50	-	4.28	4.28
	Personal/Individuals	35.62	335.98	371.60	33.62	343.94	377.56	33.47	341.63	375.09
	Others	1.40	0.41	1.81	0.91	0.57	1.47	0.62	0.41	1.03
	<b>Total</b>	230.76	4,433.40	4,664.16	207.72	4,714.86	4,922.58	207.63	4,450.61	4,658.24
<b>Sindh</b>	Foreign Constituents	-	-	-	-	-	-	-	-	-
	Government	29.94	348.59	378.53	28.68	391.75	420.43	8.65	419.17	427.82
	Non-Financial Public Sector Enterprises	-	718.23	718.23	-	845.22	845.22	-	787.64	787.64
	NBFCs & Financial Auxiliaries	0.01	187.22	187.23	0.01	193.66	193.68	0.01	176.87	176.88
	Private Sector (Business)	37.23	2,921.93	2,959.16	37.40	2,900.77	2,938.16	39.37	2,895.82	2,935.18
	Trust Funds & Non Profit Organizations	-	5.14	5.14	-	4.37	4.37	-	4.01	4.01
	Personal/Individuals	26.67	599.98	626.65	28.44	607.42	635.86	28.49	609.44	637.93
	Others	-	0.79	0.79	-	0.45	0.45	-	0.63	0.63
	<b>Total</b>	93.86	4,781.88	4,875.74	94.53	4,943.66	5,038.19	76.52	4,893.57	4,970.09
<b>Khyber Pakhtunkhwa</b>	Foreign Constituents	-	-	-	-	-	-	-	-	-
	Government	-	22.05	22.05	-	0.00	0.00	-	0.00	0.00
	Non-Financial Public Sector Enterprises	-	59.42	59.42	-	18.42	18.42	-	18.42	18.42
	NBFCs & Financial Auxiliaries	-	0.56	0.56	-	0.06	0.06	-	0.06	0.06
	Private Sector (Business)	55.47	181.41	236.89	55.10	63.63	118.73	51.78	60.80	112.58
	Trust Funds & Non Profit Organizations	-	0.26	0.26	-	0.25	0.25	-	0.23	0.23
	Personal/Individuals	7.54	69.91	77.44	6.74	50.61	57.35	6.16	51.11	57.27
	Others	-	-	-	-	-	-	-	-	-
	<b>Total</b>	63.01	333.62	396.63	61.85	132.96	194.81	57.94	130.63	188.57
<b>Balochistan</b>	Foreign Constituents	-	-	-	-	-	-	-	-	-
	Government	-	1.96	1.96	-	1.96	1.96	-	2.00	2.00
	Non-Financial Public Sector Enterprises	-	-	-	-	-	-	-	-	-
	NBFCs & Financial Auxiliaries	-	-	-	-	-	-	-	-	-
	Private Sector (Business)	4.66	5.49	10.15	4.32	5.09	9.41	4.16	5.29	9.45
	Trust Funds & Non Profit Organizations	-	0.18	0.18	-	0.35	0.35	-	0.35	0.35
	Personal/Individuals	7.20	4.94	12.14	7.33	4.93	12.26	7.73	5.05	12.78
	Others	0.25	-	0.25	0.30	-	0.30	0.15	-	0.15
	<b>Total</b>	12.11	12.57	24.68	11.95	12.33	24.28	12.05	12.68	24.73
<b>Islamabad</b>	Foreign Constituents	-	0.02	0.02	-	-	-	-	-	-
	Government	-	306.96	306.96	-	429.47	429.47	-	463.57	463.57
	Non-Financial Public Sector Enterprises	-	284.72	284.72	-	293.11	293.11	-	259.92	259.92
	NBFCs & Financial Auxiliaries	-	117.09	117.09	-	100.15	100.15	-	88.87	88.87
	Private Sector (Business)	0.24	709.74	709.98	0.26	730.57	730.83	0.27	714.50	714.77
	Trust Funds & Non Profit Organizations	-	4.06	4.06	-	4.15	4.15	-	3.70	3.70
	Personal/Individuals	0.38	32.46	32.84	0.37	34.78	35.15	0.38	32.83	33.21
	Others	-	0.00	0.00	-	0.00	0.00	-	0.00	0.00
	<b>Total</b>	0.62	1,455.07	1,455.68	0.63	1,592.24	1,592.86	0.65	1,563.39	1,564.04

### 3.18 Province/Region and Categories of Advances by Borrowers (Outstanding Position)

(Billion Rupees)

Provinces/ Regions	Borrower	Mar-23			Jun-23			Sep-23 <sup>F</sup>		
		Rural	Urban	Total	Rural	Urban	Total	Rural	Urban	Total
	Foreign Constituents	-	-	-	-	-	-	-	-	-
	Government	-	-	-	-	-	-	-	-	-
	Non-Financial Public Sector Enterprises	-	-	-	-	-	-	-	-	-
	NBFCs & Financial Auxiliaries	-	-	-	-	-	-	-	-	-
<b>Gilgit-Baltistan</b>	Private Sector (Business)	2.46	2.98	5.43	3.01	2.80	5.81	3.41	2.78	6.19
	Trust Funds & Non Profit Organizations	-	-	-	-	-	-	-	-	-
	Personal/Individuals	0.46	1.31	1.77	0.46	1.33	1.80	1.02	1.47	2.49
	Others	-	-	-	-	-	-	-	-	-
	<b>Total</b>	<b>2.92</b>	<b>4.28</b>	<b>7.21</b>	<b>3.48</b>	<b>4.13</b>	<b>7.61</b>	<b>4.43</b>	<b>4.25</b>	<b>8.64</b>
	Foreign Constituents	-	-	-	-	-	-	-	-	-
	Government	-	-	-	-	-	-	-	-	-
	Non-Financial Public Sector Enterprises	-	-	-	-	-	-	-	-	-
	NBFCs & Financial Auxiliaries	-	-	-	-	-	-	-	-	-
<b>AJK</b>	Private Sector (Business)	1.70	22.84	24.54	1.30	19.78	21.08	1.36	19.85	21.21
	Trust Funds & Non Profit Organizations	-	-	-	-	-	-	-	-	-
	Personal/Individuals	1.85	4.63	6.48	1.92	4.60	6.52	1.91	4.81	6.71
	Others	-	-	-	-	-	-	-	-	-
	<b>Total</b>	<b>3.54</b>	<b>27.48</b>	<b>31.02</b>	<b>3.22</b>	<b>24.38</b>	<b>27.60</b>	<b>3.26</b>	<b>24.66</b>	<b>27.92</b>

Source: Core Statistics Department

"Urban area" means an area which falls within jurisdiction of Municipal Corporation, or Metropolitan Corporation, or Municipal Committee, or Town Committee, or Cantonment Board, or any other area which has developed urban characteristics, and is declared as urban area by the government under Local Government Act 1975. While the areas other than urban areas are classified as rural areas.

"Outstanding Advances" mean the advances/loans recoverable at the end of the period (31st March, 30th June or 30th September). Advances includes all type of advances except interbank placements and is the amount of money borrowed from banks for a period of time at a rate of interest and at terms of repayments as agreed between the borrower and the banks backed by a collateral.

**Foreign Constituents:** This covers the transactions with the non-residents working in our economy. This includes Officials (Embassies consulates, foreign missions), Business (Corporations working in Pakistan for short periods as construction companies) and Personals (Students, travelers).

**Government:** This includes Federal Government, Provincial & Local Governments deposits and advances. Further, disbursements to Government (Federal, Provincial & Local) are made by bank branches located in various regions/Provinces, while in case of deposits, the bank branches located in the various regions/Provinces have mobilized the deposits from the Government (Federal, Provincial & Local).

Similarly, disbursements to eight main borrowers (Foreign, Govt., NFPSEs, NBFCs, Private Sector, Trust Fund, Personal and Others) are made by bank branches located in various regions/Provinces, while in case of deposits, the bank branches located in the various regions/Provinces have mobilized the deposits from these eight categories.

**NFPSEs (Non-financial Public Sector Enterprises):** These are the non-financial resident corporations, which are controlled by government, which may be exercised through ownership of more than half the voting shares, legislation, decree, or regulations that establish specific corporate policy or allow the government to appoint the directors.

**NBFCs & Fin Aux.:** NBFCs (Nonbank Financial Companies) & Fin Aux.(Financial Auxiliaries) are categorized into groups of development finance institutions, leasing companies, investment banks, modaraba companies, housing finance companies, mutual funds, venture capital companies, discount houses, stock exchanges, exchange companies and insurance companies etc.

**Private Sector Business:** Includes nonfinancial corporations that are not controlled by the government and are mainly engaged in production of goods and services based on market prices for the benefit of its shareholders. It also includes quasi corporations, which maintain accounts separate from their owners. The classification of Private Sector Business in Pakistan is based on ISIC Rev 4, which covers all segments of business.

**Trust Fund:** This includes the Private Trusts and Non-profit Institution, Non-government Organization (NGOs)/ Community Based and Organizations (CBOs).

**Personal:** This includes Bank Employees and Consumer Financing which are classified under advances, while in case of deposits, Salaried Persons, Self employed and Other Persons (House-wives, students etc) are included.

**Others:** This includes all those, which are not classified elsewhere.

Note:

This Data is being published on quarterly basis w.e.f. March, 2023.

### 3.19 Province/Region and Categories of Loans for Agriculture (Disbursements and Outstanding)

(Amount in Million Rupees)

Period/Provinces	Farm Sector								
	Subsistence Holding			Economic Holding			Above Economic Holding		
	No. of Borrowers	Disbursed	Outstanding	No. of Borrowers	Disbursed	Outstanding	No. of Borrowers	Disbursed	Outstanding
<b>FY23</b>									
<b>Jul-Sep</b>									
Punjab	129,027	50,596	168,274	18,361	18,976	46,121	3,351	78,459	71,910
Sindh	19,956	21,454	39,476	3,220	2,834	11,097	736	21,396	13,621
Khyber Pakhtunkhwa	5,071	1,205	6,469	999	726	2,193	126	614	926
Balochistan	562	205	1,986	65	66	362	23	44	306
Azad Jammu Kashmir	438	92	266	1	-	1	9	242	45
Gilgit Baltistan	1,146	156	836	4	2	14	3	4	22
<b>All Pakistan</b>	<b>156,200</b>	<b>73,708</b>	<b>217,307</b>	<b>22,650</b>	<b>22,604</b>	<b>59,788</b>	<b>4,248</b>	<b>100,760</b>	<b>86,830</b>
<b>Jul-Dec</b>									
Punjab	381,879	106,865	169,431	30,807	43,384	48,765	5,244	188,584	75,047
Sindh	60,510	42,083	41,278	5,605	7,277	11,499	1,032	48,067	17,132
Khyber Pakhtunkhwa	10,812	3,102	6,664	1,770	1,620	2,421	202	1,292	1,052
Balochistan	1,984	727	2,203	119	149	404	32	90	300
Azad Jammu Kashmir	1,035	267	302	3	1	32	1,163	1,132	591
Gilgit Baltistan	2,401	348	788	6	8	14	6	7	25
<b>All Pakistan</b>	<b>458,621</b>	<b>153,392</b>	<b>220,666</b>	<b>38,310</b>	<b>52,440</b>	<b>63,134</b>	<b>7,679</b>	<b>239,172</b>	<b>94,148</b>
<b>Jul-Mar</b>									
Punjab	529,939	158,544	162,522	39,923	68,316	46,970	6,417	257,788	67,303
Sindh	101,690	68,221	44,218	8,439	11,721	11,256	1,235	45,010	9,342
Khyber Pakhtunkhwa	17,715	5,205	6,484	2,547	2,710	2,355	256	3,175	2,501
Balochistan	3,425	1,381	2,301	167	288	436	42	229	855
Azad Jammu Kashmir	1,560	415	399	4	2	3	13	1,444	115
Gilgit Baltistan	3,487	597	757	6	12	13	12	25	26
<b>All Pakistan</b>	<b>657,816</b>	<b>234,364</b>	<b>216,680</b>	<b>51,086</b>	<b>83,050</b>	<b>61,034</b>	<b>7,975</b>	<b>307,671</b>	<b>80,141</b>
<b>Jul-Jun</b>									
Punjab	767,645	252,634	174,868	49,537	106,674	46,628	8,474	390,951	78,617
Sindh	165,865	110,406	52,485	11,699	19,623	12,247	1,773	59,436	15,018
Khyber Pakhtunkhwa	25,100	8,264	7,415	3,007	3,857	2,377	556	6,272	2,907
Balochistan	5,266	2,732	2,952	247	574	528	67	797	399
Azad Jammu Kashmir	2,280	596	443	14	27	66	14	2,971	541
Gilgit Baltistan	4,783	933	910	7	18	18	16	37	26
<b>All Pakistan</b>	<b>970,939</b>	<b>375,565</b>	<b>239,072</b>	<b>64,511</b>	<b>130,774</b>	<b>61,864</b>	<b>10,900</b>	<b>460,463</b>	<b>97,508</b>
<b>FY24</b>									
<b>Jul-Sep</b>									
Punjab	147,697	65,494	172,750	20,008	29,115	51,753	3,559	84,189	74,857
Sindh	33,859	28,256	50,891	5,932	6,724	13,067	928	12,114	17,175
Khyber Pakhtunkhwa	32,030	18,773	6,926	1,025	862	2,718	225	1,663	2,037
Balochistan	2,379	1,051	3,513	83	111	538	43	132	408
Azad Jammu Kashmir	631	199	472	15	40	71	11	605	470
Gilgit Baltistan	800	345	1,072	5	2	12	5	25	26
<b>All Pakistan</b>	<b>217,396</b>	<b>114,118</b>	<b>235,624</b>	<b>27,068</b>	<b>36,854</b>	<b>68,160</b>	<b>4,771</b>	<b>98,728</b>	<b>94,973</b>



### 3.19 Province/Region and Categories of Loans for Agriculture (Disbursements and Outstanding)

(Amount in Million Rupees)

Period/Provinces	Non-Farm Sector						Overall		
	Small Farm			Large Farm			Farm & Nom Farm		
	No. of Borrowers	Disbursed	Outstanding	No. of Borrowers	Disbursed	Outstanding	No. of Borrowers	Disbursed	Outstanding
<b>FY23</b>									
<b>Jul-Sep</b>									
Punjab	247,395	38,061	147,325	14,615	123,552	114,439	412,749	309,644	548,069
Sindh	30,012	5,773	28,056	358	15,907	15,624	54,282	67,365	107,874
Khyber Pakhtunkhwa	8,322	2,182	7,527	360	307	1,140	14,878	5,034	18,255
Balochistan	201	39	257	12	13	83	863	367	2,993
Azad Jammu Kashmir	3,615	524	1,835	21	33	281	4,084	892	2,428
Gilgit Baltistan	1,220	202	1,160	198	99	1,341	2,571	464	3,373
<b>All Pakistan</b>	<b>290,765</b>	<b>46,782</b>	<b>186,160</b>	<b>15,564</b>	<b>139,911</b>	<b>132,907</b>	<b>489,427</b>	<b>383,765</b>	<b>682,992</b>
<b>Jul-Dec</b>									
Punjab	576,191	86,488	161,893	32,749	260,024	116,289	1,026,870	685,345	571,425
Sindh	91,264	14,522	29,516	571	28,574	15,077	158,982	140,523	114,502
Khyber Pakhtunkhwa	18,643	4,817	8,297	776	946	1,376	32,203	11,777	19,810
Balochistan	563	115	276	25	37	85	2,723	1,119	3,269
Azad Jammu Kashmir	6,944	996	1,835	34	127	247	9,179	2,523	3,007
Gilgit Baltistan	3,213	546	1,331	561	250	1,396	6,187	1,159	3,554
<b>All Pakistan</b>	<b>696,818</b>	<b>107,484</b>	<b>203,149</b>	<b>34,716</b>	<b>289,957</b>	<b>134,470</b>	<b>1,236,144</b>	<b>842,446</b>	<b>715,566</b>
<b>Jul-Mar</b>									
Punjab	804,616	135,336	171,983	48,634	373,843	115,532	1,429,529	993,827	564,309
Sindh	139,745	23,958	32,019	1,033	50,759	18,295	252,142	199,669	115,130
Khyber Pakhtunkhwa	27,899	7,708	9,473	1,115	1,439	1,920	49,532	20,237	22,733
Balochistan	820	322	361	42	72	78	4,496	2,292	4,030
Azad Jammu Kashmir	10,475	1,984	2,242	49	136	219	12,101	3,982	2,978
Gilgit Baltistan	5,399	948	1,500	771	329	1,397	9,675	1,910	3,693
<b>All Pakistan</b>	<b>988,954</b>	<b>170,255</b>	<b>217,578</b>	<b>51,644</b>	<b>426,578</b>	<b>137,440</b>	<b>1,757,475</b>	<b>1,221,918</b>	<b>712,873</b>
<b>Jul-Jun</b>									
Punjab	1,042,051	202,914	175,388	68,440	483,527	117,417	1,936,147	1,436,701	592,918
Sindh	171,227	31,260	33,075	2,123	70,686	17,311	352,687	291,411	130,135
Khyber Pakhtunkhwa	35,977	12,425	9,871	1,460	2,960	2,170	66,100	33,778	24,741
Balochistan	1,366	470	828	60	219	134	7,006	4,791	4,841
Azad Jammu Kashmir	12,404	2,521	1,957	67	203	226	14,779	6,319	3,233
Gilgit Baltistan	7,449	1,329	1,675	1,106	639	1,538	13,361	2,956	4,166
<b>All Pakistan</b>	<b>1,270,474</b>	<b>250,920</b>	<b>222,794</b>	<b>73,256</b>	<b>558,234</b>	<b>138,795</b>	<b>2,390,080</b>	<b>1,775,955</b>	<b>760,034</b>
<b>FY24</b>									
<b>Jul-Sep</b>									
Punjab	214,489	54,679	182,542	14,509	163,742	113,972	400,262	397,218	595,873
Sindh	29,819	8,596	34,382	551	16,789	16,734	71,089	72,480	132,249
Khyber Pakhtunkhwa	8,748	3,310	10,318	289	960	2,252	42,317	25,568	24,251
Balochistan	189	92	584	30	402	148	2,724	1,788	5,190
Azad Jammu Kashmir	1,963	492	2,005	12	37	164	2,632	1,373	3,183
Gilgit Baltistan	1,912	332	1,773	188	209	1,469	2,910	913	4,352
<b>All Pakistan</b>	<b>257,120</b>	<b>67,501</b>	<b>231,603</b>	<b>15,579</b>	<b>182,139</b>	<b>134,738</b>	<b>521,934</b>	<b>499,339</b>	<b>765,098</b>

Source: Agriculture Credit & Financial Inclusion Department

### 3.20 Agricultural Loans Disbursed by Holdings and Sectors

#### All Banks

Jul-Sep FY24

Farm (Crop) Sector									(Million Rupees)
Purpose	Subsistence Holdings		Economic Holdings		Above Economic Holdings		Total		
	No. of Borrowers	Amount Disbursed	No. of Borrowers	Amount Disbursed	No. of Borrowers	Amount Disbursed	No. of Borrowers	Amount Disbursed	
<b>Production Loans</b>	<b>210,360</b>	<b>97,010</b>	<b>24,384</b>	<b>30,864</b>	<b>4,254</b>	<b>80,111</b>	<b>238,998</b>	<b>207,985</b>	
All Crops Loan (Excluding Veg & Fruits)	205,333	64,736	22,584	25,529	3,174	21,725	231,091	111,990	
Vegetables	609	403	633	1,045	102	625	1,344	2,073	
Fruits/Orchards	672	1,139	972	1,866	391	3,950	2,035	6,955	
Flowers/Ornamental Plants	-	-	1	18	-	-	1	18	
Others	3,746	30,732	194	2,407	587	53,810	4,527	86,949	
<b>Development Loans</b>	<b>5,763</b>	<b>10,515</b>	<b>2,417</b>	<b>5,427</b>	<b>386</b>	<b>8,634</b>	<b>8,566</b>	<b>24,577</b>	
Plough Cattle	-	-	-	-	-	-	-	-	
Tube wells	237	439	336	798	64	297	637	1,533	
Sprinkle & Trickle Irrigation	-	-	-	-	1	2	1	2	
Tractors	3,686	7,591	1,628	3,590	118	398	5,432	11,578	
Orchards	470	228	314	393	36	234	820	856	
Farm Transportation	187	525	-	-	16	39	203	564	
Godown/Silos	535	478	60	116	19	194	614	789	
Land Improvement	158	65	10	4	-	-	168	69	
Farm Machinery	214	553	29	387	27	280	270	1,219	
High Quality Seed Processing Units	2	42	2	6	16	375	20	423	
Green House/ Tunnel Farming	-	-	-	-	1	192	1	192	
Cold Storage	26	198	12	82	25	254	63	534	
Others NGOs	248	396	26	53	63	6,370	337	6,819	
<b>Corporate Farming</b>	<b>1,273</b>	<b>6,592</b>	<b>267</b>	<b>562</b>	<b>131</b>	<b>9,983</b>	<b>1,671</b>	<b>17,137</b>	
Production Loans	1,273	6,592	267	562	131	9,983	1,671	17,137	
Development Loans	-	-	-	-	-	-	-	-	
<b>Total</b>	<b>217,396</b>	<b>114,118</b>	<b>27,068</b>	<b>36,854</b>	<b>4,771</b>	<b>98,728</b>	<b>249,235</b>	<b>249,699</b>	

#### Non- Farm (Non-Crop) Sector

(Million Rupees)

Purpose	Small Farms		Large Farms		Total	
	No. of Borrowers	Amount Disbursed	No. of Borrowers	Amount Disbursed	No. of Borrowers	Amount Disbursed
Livestock, Dairy & Meat	256,213	64,716	5,836	77,315	262,049	142,031
Poultry	459	2,323	1,365	86,659	1,824	88,981
Fisheries	151	185	572	2,824	723	3,010
Forestry	1	..	2	..	3	1
Others	296	277	7,804	15,341	8,100	15,618
<b>Total</b>	<b>257,120</b>	<b>67,501</b>	<b>15,579</b>	<b>182,139</b>	<b>272,699</b>	<b>249,640</b>

Source: Agriculture Credit & Financial Inclusion Department, SBP

**3.21 Classification of Scheduled Banks' Bills  
Purchased and Discounted  
All Banks**

(End period: Million Rupees)

ECONOMIC GROUPS	2023								
	Mar			Jun			Sep <sup>5</sup>		
	Inland Bills	Import Bills	Foreign Bills	Inland Bills	Import Bills	Foreign Bills	Inland Bills	Import Bills	Foreign Bills
<b>I. FOREIGN CONSTITUENTS</b>	-	-	502.7	-	-	764.7	-	-	1,457.6
<b>2. DOMESTIC CONSTITUENTS</b>	141,070.6	42,715.4	188,422.3	150,128.4	31,430.5	204,580.2	132,113.5	42,837.0	231,592.6
<b>I. GOVERNMENT</b>	17.2	172.0	-	-	289.7	-	-	27.8	-
<b>II. NON-FINANCIAL PUBLIC SECTOR ENTERPRISES (NFPSE)</b>	15,048.7	719.6	0.0	16,996.8	2,012.7	0.0	18,236.7	155.1	0.0
<b>III. NON-BANK FINANCIAL INSTITUTIONS (NBFIs)</b>	-	-	-	-	-	-	-	-	-
<b>IV. PRIVATE SECTOR (BUSINESS)</b>	126,004.7	41,823.4	188,422.3	133,131.6	29,128.1	204,580.2	113,876.8	42,654.1	231,592.5
a. Agriculture, forestry and fishing	9.7	148.0	448.6	9.7	101.0	86.3	40.7	-	221.8
b. Mining and quarrying	6.8	1,321.7	-	-	1,382.9	26.8	7.0	1,321.7	76.8
c. Manufacturing	74,556.4	27,571.7	171,767.4	94,960.3	23,316.6	183,759.1	73,659.9	29,509.5	200,906.2
01 - Manufacture of food products	10,536.3	6,009.9	8,359.2	12,979.4	3,757.1	6,305.2	12,079.6	5,283.2	12,120.3
02 - Manufacture of beverages	100.0	539.2	6.4	100.0	531.3	4.1	1,305.8	469.0	14.6
03 - Manufacture of textiles	38,026.6	7,474.9	130,462.3	44,509.3	7,988.6	148,965.5	42,454.0	8,951.2	157,401.1
04 - Manufacture of wearing apparel	1,023.0	1,632.6	23,860.5	1,142.1	1,608.3	19,169.0	895.8	1,832.3	21,444.3
05 - Manufacture of leather and related products	-	542.8	3,208.1	-	719.6	3,543.5	-	1,315.7	3,694.1
06 - Manufacture of paper and paper products	50.6	357.4	495.3	73.3	477.7	322.6	197.7	1,074.5	359.8
07 - Manufacture of coke and refined petroleum products	9,375.0	5,265.3	401.2	15,359.9	2,250.1	-	947.9	4,246.9	-
08 - Manufacture of chemicals and chemical products	10,332.3	1,500.0	452.6	11,185.9	1,221.1	475.4	10,797.6	1,026.9	247.5
09 - Manufacture of basic pharmaceutical products and pharmaceutical preparations	120.3	270.6	107.4	85.0	499.8	113.2	85.0	202.8	102.4
10 - Manufacture of rubber and plastics products	364.3	495.6	287.8	712.8	392.5	545.0	237.5	1,203.7	654.9
11 - Manufacture of other non-metallic mineral products	53.0	350.7	1,222.3	20.0	203.3	1,742.5	20.0	416.3	1,756.6
12 - Manufacture of basic metals	147.2	648.9	-	106.0	266.9	-	214.1	1,013.7	94.1
13 - Manufacture of fabricated metal products, except machinery and equipment	303.6	0.5	-	296.4	76.2	20.2	367.4	46.7	15.6
14 - Manufacture of computer, electronic and optical products	208.6	-	-	50.5	-	-	128.3	19.4	-
15 - Manufacture of electrical equipment	100.0	786.9	76.0	140.3	1,759.7	124.6	127.5	1,048.5	121.8
16 - Manufacture of machinery and equipment	15.0	9.8	770.8	-	150.5	516.4	-	55.4	390.6
17 - Manufacture of motor vehicles, trailers and semi-trailers	620.4	1,189.4	594.6	591.4	1,124.4	327.5	530.5	1,145.9	118.8
18 - Manufacture of furniture	-	6.8	-	-	34.9	-	10.0	83.3	-
19. Other manufacturing	3,180.5	490.5	1,462.8	7,608.1	254.7	1,584.2	3,261.1	74.2	2,370.0
d. Electricity, gas, steam and air conditioning supply	6,014.1	-	232.0	1,148.4	-	347.0	127.4	135.0	315.0
e. Water supply; sewerage, waste management and remediation activities	272.4	-	-	-	-	-	-	79.5	-
f. Construction	25.1	380.5	38.0	-	-	-	-	4.8	-
g. Wholesale and retail trade; repair of motor vehicles and motorcycles	20,138.5	10,326.8	15,012.4	15,427.5	2,139.4	19,328.4	18,175.0	9,042.5	28,680.8
01 - Wholesale and retail trade and repair of motor vehicles and motorcycles	-	0.5	31.1	-	0.5	31.1	-	884.7	78.9
02 - Wholesale trade, except of motor vehicles and motorcycles	7,920.6	9,619.9	3,646.0	4,684.3	1,784.1	2,175.0	7,407.0	7,687.0	4,599.1
03 - Retail trade, except of motor vehicles and motorcycles	12,218.0	706.4	11,335.3	10,743.2	354.9	17,122.3	10,768.0	470.8	24,002.9
h. Transportation and storage	10.3	1,813.9	99.8	7.0	1,772.2	119.8	7.0	1,772.2	119.8
i. Accommodation and food service activities	-	3.4	-	-	115.1	-	-	203.3	-
j. Information and communication	13,431.9	103.6	168.1	12,232.0	101.5	265.7	11,284.5	222.6	673.3
k. Real estate activities	-	-	-	-	-	-	-	-	-
l. Professional, scientific and technical activities	1,996.2	74.9	26.9	59.5	176.2	371.0	0.8	222.9	253.8
m. Administrative and support service activities	4,006.6	74.7	497.9	3,516.4	19.1	240.4	4,001.0	136.2	285.8
n. Education	-	-	-	-	-	-	-	-	-
o. Human health and social work activities	-	4.1	-	-	4.1	-	-	4.1	-
p. Arts, entertainment, and recreation	-	-	-	-	-	-	-	-	-
q. Other service activities	5,536.5	-	131.2	5,770.9	-	35.8	6,573.6	-	59.1
<b>V. TRUST FUNDS AND NON-PROFIT ORGANIZATIONS</b>	-	0.4	-	-	-	-	-	-	-
<b>VI. PERSONAL</b>	-	-	-	-	-	-	-	-	-
<b>VII. OTHER</b>	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>141,070.6</b>	<b>42,715.4</b>	<b>188,925.0</b>	<b>150,128.4</b>	<b>31,430.5</b>	<b>205,345.0</b>	<b>132,113.5</b>	<b>42,837.0</b>	<b>233,050.2</b>

Source: Core Statistics Department

Note:

This Data is being published on quarterly basis w.e.f. March 2023.

### 3.22 Classification of Scheduled Banks' Investments in Securities and Shares

(End period: Million Rupees)

SECURITIES / SHARES	2023								
	Mar			Jun			Sep <sup>p</sup>		
	Book Value	Face Value	Market Value	Book Value	Face Value	Market Value	Book Value	Face Value	Market Value
<b>I. Federal Government</b>	<b>15,907,263.1</b>	<b>16,396,787.1</b>	<b>16,127,162.8</b>	<b>17,431,123.3</b>	<b>17,927,488.2</b>	<b>17,543,320.9</b>	<b>18,429,400.2</b>	<b>19,047,444.7</b>	<b>18,780,785.2</b>
1) Treasury Bills	3,922,956.0	4,106,381.7	3,956,793.3	5,197,150.6	5,409,806.1	5,216,726.5	5,350,880.8	5,595,911.3	5,396,373.1
2) Pakistan Investment Bonds (PIBs)	11,973,008.3	12,279,106.5	12,158,818.2	12,222,251.1	12,505,960.5	12,314,724.5	13,062,413.3	13,435,461.3	13,367,897.3
a. Fixed Rate	4,171,962.3	4,353,261.5	4,217,798.7	4,351,704.4	4,560,100.4	4,328,379.0	2,983,873.6	3,207,437.6	2,925,889.4
b. Floating Rate	7,801,046.0	7,925,845.1	7,941,019.5	7,870,546.7	7,945,860.1	7,986,345.6	10,078,539.7	10,228,023.7	10,442,007.9
3) Others	11,298.8	11,298.8	11,551.2	11,721.7	11,721.7	11,869.9	16,106.1	16,072.1	16,514.8
<b>II. Provincial Government</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>
<b>III. Local Government</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>IV. SHARES</b>	<b>396,664.4</b>	<b>267,250.1</b>	<b>399,197.3</b>	<b>392,699.4</b>	<b>273,768.9</b>	<b>393,689.5</b>	<b>435,925.6</b>	<b>319,498.6</b>	<b>454,875.3</b>
1) Quoted On The Stock Exchange	191,677.2	68,146.6	184,923.9	197,417.6	85,122.7	192,253.8	240,238.8	131,691.7	253,161.7
of which:									
Financial Institutions	18,752.4	12,812.3	20,957.6	19,209.6	12,968.4	21,092.0	18,708.9	12,611.4	20,768.1
NFPSEs	25,019.0	5,599.2	22,926.2	30,237.1	12,637.5	27,444.9	31,622.0	16,742.1	30,824.9
Private Sector	119,157.7	39,807.3	116,578.8	118,731.1	48,319.1	117,375.2	116,351.8	45,604.5	118,264.4
2) Unquoted On The Stock Exchange	204,987.2	199,103.5	214,273.4	195,281.8	188,646.2	201,435.6	195,686.8	187,806.9	201,713.6
of which:									
Financial Institutions	19,391.0	17,178.5	21,360.5	23,356.1	21,109.6	23,982.7	23,804.4	21,138.9	24,452.0
NFPSEs	117,178.5	117,057.6	124,495.5	122,873.3	122,746.7	130,618.0	23,796.4	23,676.9	31,722.8
Private Sector	10,585.1	8,176.5	12,581.7	11,229.1	8,176.5	11,383.5	11,207.7	8,136.8	11,388.3
<b>V. DEBENTURES</b>	<b>3.0</b>	<b>3.0</b>	<b>3.0</b>	<b>3.0</b>	<b>3.0</b>	<b>3.0</b>	<b>3.0</b>	<b>3.0</b>	<b>3.0</b>
<b>VI. PARTICIPATION TERM CERTIFICATES</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>
<b>VII. CERTIFICATE OF INVESTMENTS</b>	<b>5.2</b>	<b>0.8</b>	<b>5.3</b>	<b>5.2</b>	<b>0.8</b>	<b>5.3</b>	<b>5.2</b>	<b>0.8</b>	<b>5.3</b>
<b>VIII. TERM FINANCE CERTIFICATES</b>	<b>98,336.5</b>	<b>100,814.0</b>	<b>101,630.6</b>	<b>106,466.6</b>	<b>108,966.2</b>	<b>109,606.1</b>	<b>107,589.6</b>	<b>109,733.4</b>	<b>112,487.7</b>
<b>IX. MUTUAL FUNDS</b>	<b>12,591.8</b>	<b>10,990.3</b>	<b>12,598.1</b>	<b>12,072.8</b>	<b>10,731.8</b>	<b>12,071.9</b>	<b>11,940.8</b>	<b>10,483.9</b>	<b>11,959.9</b>
<b>X. OTHERS</b>	<b>6,333.8</b>	<b>6,333.8</b>	<b>6,694.4</b>	<b>6,063.9</b>	<b>6,063.9</b>	<b>6,387.6</b>	<b>42,530.2</b>	<b>42,530.2</b>	<b>42,955.2</b>
<b>XI. Islamic Banking Products - Investments</b>	<b>3,152,826.4</b>	<b>3,149,057.3</b>	<b>3,305,817.5</b>	<b>3,426,152.1</b>	<b>3,426,468.0</b>	<b>3,535,417.1</b>	<b>3,885,383.2</b>	<b>3,883,816.9</b>	<b>4,143,917.0</b>
a. Government Islamic Securities	2,635,134.9	2,638,679.6	2,729,336.8	2,916,238.6	2,923,703.4	2,968,905.7	3,342,704.4	3,345,689.5	3,506,651.0
1. GOP Ijara Sukuk	2,523,122.2	2,524,400.4	2,610,692.4	2,825,149.3	2,830,701.8	2,877,024.8	3,273,201.6	3,276,314.8	3,435,563.8
a. Variable Rental Rate	1,892,550.3	1,909,122.4	1,956,780.5	2,228,657.1	2,230,675.5	2,271,117.5	2,561,849.0	2,560,487.6	2,678,986.3
b. Fixed Rental Rate	630,571.9	615,278.0	653,911.9	596,492.2	600,026.3	605,907.3	711,352.6	715,827.2	756,577.6
2. Bai Muajjal - Government	23,788.8	23,788.8	29,175.2	-	-	-	-	-	-
3. Islamic Naya Pakistan Certificate	68,042.4	68,042.4	69,287.8	70,379.8	70,379.8	71,171.3	69,502.8	69,374.7	71,087.2
4. Other	20,181.5	22,447.9	20,181.5	20,709.6	22,621.8	20,709.6	-	-	-
b. Corporate Sukuks	481,879.0	474,565.6	539,007.4	472,155.2	467,806.0	527,558.3	479,379.3	475,252.2	572,637.0
1) Diminishing Musharaka Sukuk	148,200.8	145,224.7	153,277.5	145,421.3	142,608.9	149,750.9	150,650.8	148,131.6	158,282.3
2) Ijarah Sukuk	190,356.0	187,861.3	240,538.7	190,316.3	187,824.3	234,150.5	190,287.8	187,800.5	268,290.5
3) Modaraba Sukuk	10,954.0	10,954.0	11,327.0	10,779.0	10,779.0	11,024.7	10,760.5	10,768.6	11,285.8
4) Wakala Sukuk	-	-	-	-	-	-	-	-	-
5) Any other	132,368.2	130,525.6	133,864.2	125,638.7	126,593.9	132,632.2	127,680.2	128,551.5	134,778.4
c. Wakala Placements	-	-	-	-	-	-	-	-	-
d. Commodity Murabaha	-	-	-	-	-	-	-	-	-
e. Modarba Certificates	-	-	-	-	-	-	-	-	-
f. Placements Bai Muajjal	-	-	-	-	-	-	-	-	-
g. Certificate of Investment (COIs)	7,232.9	7,232.9	7,403.8	6,954.3	6,954.3	7,105.7	8,164.7	8,164.7	8,433.3
h. Other Islamic Mode of Investments	28,579.6	28,579.2	30,069.4	30,803.9	28,004.3	31,847.3	55,134.7	54,710.5	56,195.7
<b>TOTAL</b>	<b>19,574,024.7</b>	<b>19,931,236.8</b>	<b>19,953,109.2</b>	<b>21,374,586.7</b>	<b>21,753,491.1</b>	<b>21,600,501.6</b>	<b>22,912,778.2</b>	<b>23,413,511.9</b>	<b>23,546,988.9</b>

Source: Core Statistics Department

### 3.23 Scheduled Banks' Deposits by Rates of Interest (Conventional Banking)

(End period: Million Rupees)

RATE OF INTEREST	2023		
	Mar	Jun	Sep <sup>1</sup>
0	6,579,541.3	7,045,365.4	6,910,442.3
01.00*	245,769.3	243,675.5	228,409.1
02.00*	308,066.0	229,624.3	143,352.1
03.00*	12,842.0	12,253.8	141,941.1
04.00*	31,190.5	60,961.6	29,404.7
05.00*	52,136.4	59,226.1	54,162.6
5.25	7,614.7	27,708.2	19,227.0
5.5	3,352.2	31,111.3	5,815.9
5.75	4,484.3	4,085.9	79,566.2
6	6,946.9	34,928.5	96,579.6
6.25	894.4	1,227.7	27,130.7
6.5	2,882.1	3,081.3	3,783.7
6.75	1,960.8	1,454.6	323.9
7	9,685.1	9,288.2	32,373.7
7.25	2,577.9	4,335.2	2,411.5
7.5	19,582.3	21,691.4	6,504.5
7.75	3,351.8	2,407.1	2,072.1
8	11,981.2	16,792.1	20,595.0
8.25	5,418.1	10,913.5	4,066.7
8.5	5,974.4	13,128.1	11,294.0
8.75	3,752.4	5,286.7	2,042.2
9	12,764.1	9,243.5	7,898.0
9.25	4,498.3	19,061.3	45,457.5
9.5	11,018.4	43,282.1	3,566.0
9.75	17,837.7	9,519.8	6,523.8
10	19,963.0	30,556.1	18,735.3
10.25	20,232.4	12,477.0	14,721.2
10.5	20,384.2	6,278.0	7,457.8
10.75	32,147.5	18,798.2	17,006.0
11	50,827.1	9,148.2	4,795.9
11.25	12,035.9	12,043.4	6,099.6
11.5	13,310.4	11,640.7	9,188.7
11.75	92,620.7	35,290.9	23,730.4
12	58,010.5	35,717.8	37,306.1
12.25	34,029.4	6,712.6	5,612.5
12.5	24,685.2	15,289.7	12,170.7
12.75	79,045.5	11,907.7	10,747.3
13	137,889.4	150,351.6	4,096.1
13.25	10,577.1	4,116.3	175,621.4
13.5	48,547.0	12,076.9	5,549.2
13.75	17,770.4	4,737.1	1,382.2
14	40,385.1	33,091.3	25,235.8
14.25	24,913.2	15,701.7	6,212.5
14.5	314,859.3	100,738.8	17,488.4
14.75	146,914.8	20,412.6	64,464.9
15	81,286.7	41,647.8	22,767.3
15.25	88,797.7	30,410.2	12,782.7
15.5	4,589,061.0	52,977.8	17,776.7
15.75	1,052,250.0	111,718.1	56,646.2
16	318,415.3	160,356.3	82,990.6
16.25	763,320.3	86,118.6	54,247.7
16.5	335,125.7	50,403.5	36,010.2
16.75	406,412.2	33,838.8	21,836.7
17	182,896.9	54,355.4	53,012.7
17.25	74,156.6	33,645.8	31,045.4
17.5	41,092.9	17,835.0	13,363.6
17.75	50,850.6	21,951.9	33,281.0
18	182,608.2	38,527.2	63,865.2
18.25	41,769.3	31,947.8	29,210.3
18.5	145,252.8	26,763.9	46,509.6
18.75	65,618.4	59,964.9	49,470.6
19	91,075.4	199,532.7	55,059.3
19.25	128,729.5	41,944.9	17,153.6
19.5	64,610.3	6,031,010.6	90,503.0
19.75	50,472.0	963,913.0	42,624.8
20	76,393.9	666,503.9	123,389.1
20.25	28,770.2	138,865.0	53,547.7
20.5	85,562.0	472,775.3	7,443,850.7
20.75	23,147.0	304,570.6	1,083,367.1
21	60,979.7	174,112.8	420,643.1
21.25	6,727.3	129,357.0	135,798.8
21.5	10.4	59,451.4	314,633.5
21.75	4,379.0	109,701.6	119,557.8
22.00 & above	28.4	278,288.3	630,941.8
<b>Total</b>	<b>17,605,070.1</b>	<b>18,889,229.7</b>	<b>19,508,452.0</b>

Source: Core Statistics Department

Notes:

\*01.00 stands for 0.05 to 1.00

\*02.00 stands for 1.05 to 2.00 So on

This Data is being published on quarterly basis w.e.f. March 2023.

### 3.24 Scheduled Banks' Deposits by Rates of Return (Islamic Banking)

(Million Rupees)

RATE OF RETURN	2023		
	Mar	Jun	Sep <sup>a</sup>
0	2,160,712.9	2,318,728.3	2,353,346.1
01.00*	171,265.9	186,344.8	188,498.5
02.00*	87,054.0	69,636.4	78,238.5
03.00*	18,742.9	26,195.1	25,611.2
04.00*	13,545.9	2,805.4	5,152.2
05.00*	68,542.9	46,902.6	6,623.2
5.25	16,210.1	866.2	911.0
5.5	9,252.3	1,822.8	25,967.6
5.75	6,290.4	1,561.3	1,572.2
6	9,105.5	6,159.2	43,194.7
6.25	6,236.8	1,146.7	946.5
6.5	48,801.5	34,850.0	10,313.0
6.75	119,341.5	121,312.4	37,468.5
7	21,665.2	68,894.1	3,469.3
7.25	20,882.9	14,214.8	15,117.0
7.5	76,071.8	11,879.7	21,123.6
7.75	8,656.0	6,704.7	9,892.4
8	40,762.5	14,708.3	19,294.2
8.25	20,879.9	4,220.2	2,711.9
8.5	506,081.9	72,891.9	177,838.8
8.75	38,847.2	14,903.5	14,821.5
9	20,218.6	17,660.8	22,035.6
9.25	19,278.8	21,403.2	27,753.4
9.5	19,776.0	15,600.5	32,480.2
9.75	22,648.2	33,674.3	9,395.6
10	39,699.9	382,436.5	23,065.9
10.25	4,017.4	18,146.4	5,751.7
10.5	33,550.1	175,205.7	49,282.0
10.75	15,463.8	40,201.8	5,849.4
11	13,757.9	42,560.0	406,402.6
11.25	8,805.9	51,275.4	19,061.1
11.5	43,235.9	27,055.0	31,939.8
11.75	25,893.0	8,190.9	101,915.0
12	21,193.4	11,286.7	35,301.9
12.25	42,891.8	17,524.4	6,046.9
12.5	12,981.0	34,621.7	36,830.8
12.75	19,022.5	4,470.3	2,238.2
13	71,393.0	8,040.1	25,042.4
13.25	88,489.6	29,348.2	4,975.5
13.5	22,744.4	54,621.5	5,702.4
13.75	24,383.7	5,623.6	8,054.7
14	59,776.8	31,166.8	78,354.5
14.25	17,235.2	18,570.0	74,864.9
14.5	40,680.1	71,721.8	26,481.8
14.75	59,337.7	32,623.2	9,627.1
15	88,739.8	79,456.3	32,819.2
15.25	32,633.7	6,465.6	28,979.4
15.5	220,519.7	72,013.2	51,290.3
15.75	39,115.4	16,149.5	19,499.7
16	72,425.8	64,190.4	132,499.2
16.25	15,273.8	35,739.3	19,241.2
16.5	36,220.3	34,090.0	71,903.1
16.75	22,759.5	9,318.0	15,357.3
17	28,380.1	47,910.8	36,947.6
17.25	31,402.7	22,740.3	29,863.7
17.5	197,241.4	38,341.7	29,316.5
17.75	12,056.9	10,453.6	21,013.2
18	74,680.2	64,708.4	35,870.6
18.25	45,019.6	20,343.4	55,052.3
18.5	33,917.4	65,374.4	76,871.2
18.75	31,155.6	30,452.5	16,073.7
19	16,569.2	91,524.1	101,769.5
19.25	6,841.8	66,166.0	68,317.5
19.5	12,545.6	221,210.5	61,519.5
19.75	1,080.0	70,737.2	49,554.2
20	3,270.4	53,406.1	73,098.4
20.25	-	64,819.2	52,821.3
20.5	5,850.0	223,504.4	312,341.1
20.75	-	28,937.0	75,467.5
21	700.0	27,757.4	215,439.9
21.25	-	24,167.1	66,810.5
21.5	-	21,955.7	125,086.5
21.75	-	54,043.9	19,840.3
22.00 & above	-	48,433.4	101,714.6
<b>Total</b>	<b>5,243,823.4</b>	<b>5,794,186.6</b>	<b>6,086,944.2</b>

Source: Core Statistics Department

Notes:

\*01.00 stands for 0.05 to 1.00

\*02.00 stands for 1.05 to 2.00 So on

This Data is being published on quarterly basis w.e.f. March 2023.

### 3.25 Scheduled Banks' Advances by Rates of Interest (Conventional Banking)

(End of period : Million Rupees)

RATE OF INTEREST	Mar-23		Jun-23		Sep <sup>c</sup> -23	
	Overall	Private Sector	Overall	Private Sector	Overall	Private Sector
0	526,473.4	482,413.5	572,126.9	526,936.4	607,291.8	564,718.1
01.00*	7,418.8	6,946.6	6,727.1	6,311.0	8,911.5	8,495.4
02.00*	126,767.1	126,514.8	129,766.9	129,586.0	132,976.4	132,811.3
03.00*	250,751.4	250,647.5	253,546.2	253,546.2	252,453.5	252,453.5
04.00*	142,346.6	142,194.5	140,922.1	140,861.2	150,877.4	150,821.6
05.00*	267,335.8	266,463.3	252,493.6	251,631.4	263,732.9	262,881.1
06.00*	34,823.1	33,806.1	35,422.9	35,351.0	60,103.7	47,651.8
07.00*	34,130.5	26,414.2	42,822.9	32,527.2	93,019.7	49,066.6
08.00*	312,602.4	28,810.5	395,397.2	23,609.5	121,709.2	24,892.5
8.25	3,809.6	3,809.6	13,868.4	3,758.1	395,544.9	5,613.2
8.5	2,113.4	2,113.4	1,830.6	1,830.6	1,316.1	1,316.1
8.75	260.3	260.3	293.9	293.9	326.1	326.1
9	16,791.9	16,791.9	38,534.0	13,653.0	11,473.2	11,473.2
9.25	11,152.2	11,152.2	676.4	676.4	2,287.3	2,287.3
9.5	11,680.8	11,680.8	2,172.1	2,172.1	259.9	259.9
9.75	4,253.5	4,253.5	780.3	780.3	353.1	353.1
10	64,958.7	64,958.7	5,973.6	5,973.6	5,577.5	5,577.5
10.25	3,582.9	3,582.9	13,381.7	384.2	441.0	441.0
10.5	1,519.0	1,519.0	7,936.2	236.4	254.8	254.8
10.75	34,739.0	1,954.7	51,276.4	1,202.1	41,145.3	765.7
11	90,749.6	33,643.7	27,343.3	15,109.8	13,163.3	13,163.3
11.25	539.9	539.9	449.7	449.7	418.6	418.6
11.5	47,212.4	4,445.9	115,891.6	317.7	114,722.5	12,001.8
11.75	403.0	388.3	175.3	175.3	882.1	742.1
12	22,323.0	22,024.2	32,429.3	21,167.9	20,403.7	20,403.7
12.25	1,260.8	1,260.8	1,147.3	1,147.3	447.6	447.6
12.5	14,675.5	14,675.5	9,836.5	2,060.4	835.3	835.3
12.75	20,194.0	1,461.8	31,145.1	12,267.8	80.5	80.5
13	44,532.8	28,985.1	39,123.8	23,497.7	18,467.9	18,467.9
13.25	77,434.2	12,294.4	78,990.2	13,867.9	65,216.4	99.1
13.5	14,262.9	14,262.9	17,554.6	17,554.6	2,457.0	2,457.0
13.75	8,117.5	8,117.5	42,567.2	6,857.1	47,506.0	94.6
14	73,447.5	73,447.5	93,712.7	60,611.8	15,626.6	15,626.6
14.25	1,220.0	1,220.0	500.2	500.2	246.5	246.5
14.5	57,260.0	3,844.8	37,048.8	4,442.3	2,225.8	2,225.8
14.75	7,625.9	7,625.9	6,323.2	6,323.2	5,943.3	5,943.3
15	23,838.2	15,217.2	15,961.6	7,336.0	7,812.3	7,812.3
15.25	41,864.8	5,192.2	31,561.9	2,767.2	50,750.8	2,425.0
15.5	8,619.3	8,366.5	6,477.9	6,477.9	6,364.4	6,364.4
15.75	27,438.4	15,914.0	8,150.0	8,150.0	8,375.0	8,085.7
16	67,408.9	39,410.7	37,944.4	17,073.8	31,859.2	12,988.6
16.25	60,466.5	60,466.5	19,758.9	19,758.9	4,243.8	4,243.8
16.5	199,541.7	90,198.6	62,255.5	58,740.3	33,961.9	32,461.6
16.75	56,760.9	40,368.7	35,567.0	22,119.5	5,857.8	3,307.0
17	415,766.3	279,390.7	149,053.7	145,561.8	19,809.2	17,732.4
17.25	332,656.5	194,181.6	70,674.6	70,649.4	45,292.9	45,291.6
17.5	381,713.8	288,149.8	219,891.4	143,548.0	188,233.2	127,275.0
17.75	255,748.3	237,837.6	39,414.7	37,950.0	24,931.5	24,931.5
18	310,595.7	238,871.5	221,764.2	159,038.8	122,849.4	77,203.4
18.25	176,081.3	132,579.9	70,396.9	46,784.2	32,530.3	32,530.3
18.5	210,121.5	145,759.3	36,473.2	33,863.6	52,659.1	52,659.1
18.75	120,258.8	105,930.1	20,479.6	18,023.2	25,207.8	25,207.8
19	190,701.6	136,522.3	77,303.9	42,384.9	332,556.9	289,337.9
19.25	149,428.5	77,937.6	35,765.1	29,216.3	20,274.6	20,024.6
19.5	274,969.1	192,092.9	24,296.5	7,677.1	3,041.2	3,041.2
19.75	112,522.1	89,250.4	15,875.6	15,875.6	7,071.0	7,042.0
20	253,901.8	228,644.6	28,339.1	28,231.0	17,067.7	17,067.7
20.25	132,631.4	131,923.5	20,748.6	20,748.6	11,203.5	11,203.5
20.5	217,497.3	215,755.0	9,298.7	9,298.7	4,489.8	4,489.8
20.75	186,643.9	119,097.5	81,212.3	81,087.7	5,520.1	5,520.1
21	140,508.9	139,785.2	71,011.3	66,384.0	26,832.0	22,147.0
21.25	93,543.4	77,686.3	36,840.2	36,660.2	14,137.0	13,957.0
21.5	110,928.1	107,378.5	83,990.8	33,811.7	8,686.9	8,572.7
21.75	49,062.2	48,614.2	217,040.1	164,673.4	14,712.4	14,712.4
22	204,129.0	141,469.3	607,525.4	227,135.2	77,322.0	77,243.0
22.25	137,959.7	71,115.7	342,003.2	303,353.0	157,728.4	89,909.5
22.5	272,204.4	68,008.1	380,823.1	309,608.6	185,322.6	147,768.3
22.75	40,682.9	40,682.9	381,546.7	333,724.1	262,417.5	203,071.8
23	106,733.5	106,256.0	444,463.2	314,081.3	607,580.5	281,603.2
23.25	24,720.8	24,705.7	264,131.4	147,958.2	437,975.9	213,948.9
23.5	149,853.6	149,750.3	539,790.7	289,331.7	695,958.3	415,749.4
23.75	26,037.1	26,037.1	117,163.9	86,925.1	384,482.4	285,563.3
24	31,841.6	31,841.6	250,104.9	170,159.7	397,160.3	294,171.5
24.25	10,247.4	10,247.4	73,509.5	64,006.6	164,614.0	128,756.9
24.5	12,791.8	12,791.8	158,118.2	78,227.7	248,201.7	156,091.4
24.75	5,803.1	5,803.1	35,792.3	33,409.2	124,892.6	91,519.7
25.00 & above	254,312.2	254,322.9	594,429.5	555,785.7	1,015,667.7	893,767.6
<b>TOTAL</b>	<b>8,217,305.7</b>	<b>6,120,080.9</b>	<b>8,437,137.9</b>	<b>5,865,269.4</b>	<b>8,344,354.0</b>	<b>5,792,513.7</b>

Source: Core Statistics Department

Notes:

\*01.00 stands for 0.05 to 1.00

\*\*02.00 stands for 1.05 to 2.00 So on

This Data is being published on quarterly basis w.e.f. March 2023.

### 3.26 Scheduled Banks' Advances by Rates of Return (Islamic Banking)

(End of Period: Million Rupees)

RATE OF RETURN	2023					
	Mar		Jun		Sep*	
	Overall	Private Sector	Overall	Private Sector	Overall	Private Sector
0	214,677.26	206,667.15	245,315.73	244,012.36	250,949.40	249,965.63
01.00*	999.13	999.13	970.78	970.78	1,030.55	1,030.55
02.00*	51,397.49	51,397.49	51,320.08	51,320.08	61,254.73	61,254.73
03.00*	85,464.98	85,455.95	79,456.63	79,449.10	79,186.52	79,178.99
04.00*	56,471.49	56,471.49	59,755.91	59,755.91	55,340.97	55,340.97
05.00*	94,452.15	94,301.95	102,161.05	102,109.05	101,079.25	101,079.25
06.00*	9,819.47	9,819.47	9,526.83	9,526.83	11,058.14	11,058.14
07.00*	42,677.27	22,678.09	23,897.19	23,897.19	24,132.29	24,132.29
08.00*	8,773.09	8,773.09	9,415.65	9,415.65	11,048.19	11,048.19
8.25	3,088.86	3,088.86	2,591.08	2,591.08	1,064.64	1,014.64
8.5	1,154.16	1,117.70	759.30	759.30	670.71	670.71
8.75	3,942.94	3,942.94	3,456.37	3,456.37	162.28	162.28
9	7,310.93	7,310.93	1,061.39	1,061.39	1,103.35	1,103.35
9.25	991.51	991.51	1,933.96	1,933.96	336.05	336.05
9.5	6,876.58	6,876.58	1,947.07	1,947.07	1,432.07	568.36
9.75	4,904.12	4,904.12	319.99	319.99	365.89	365.89
10	40,720.55	40,720.55	4,657.45	4,657.45	51,244.82	3,859.22
10.25	1,707.46	1,707.46	1,347.97	1,347.97	444.78	444.78
10.5	540.19	540.19	7,946.28	1,316.78	950.66	950.66
10.75	3,152.50	3,152.50	948.01	948.01	513.88	513.88
11	62,493.39	14,905.85	4,562.07	4,510.79	2,865.20	2,813.92
11.25	1,311.74	1,311.74	448.95	448.95	680.68	680.68
11.5	4,446.82	2,446.82	43,198.65	1,871.94	1,434.91	1,434.91
11.75	2,376.81	2,376.81	1,822.35	1,822.35	1,735.64	1,735.64
12	3,168.33	3,168.33	1,440.27	1,440.27	1,316.92	1,316.92
12.25	2,880.10	2,880.10	1,592.85	1,592.85	1,843.22	1,843.22
12.5	4,181.51	4,181.51	2,743.10	2,743.10	2,005.85	2,005.85
12.75	6,578.85	6,578.85	4,718.02	4,718.02	3,477.89	3,477.89
13	12,966.98	12,966.98	10,173.97	10,173.97	3,261.16	3,261.16
13.25	7,900.04	7,900.04	7,416.63	7,416.63	2,545.54	2,545.54
13.5	5,531.82	5,531.82	5,647.85	5,647.85	2,975.24	2,975.24
13.75	9,740.92	9,740.92	9,361.11	9,361.11	6,352.33	6,352.33
14	43,789.19	43,789.19	37,391.88	37,391.88	6,758.53	6,758.53
14.25	3,895.49	3,895.49	1,331.91	1,331.91	1,421.94	1,421.94
14.5	3,537.13	3,537.13	2,307.03	2,307.03	1,510.00	1,510.00
14.75	17,101.98	3,005.99	1,897.28	1,897.28	1,680.04	1,680.04
15	7,951.71	7,951.71	11,528.01	11,528.01	7,448.87	7,448.87
15.25	32,491.03	32,491.03	31,056.32	31,056.32	30,740.57	30,740.57
15.5	5,758.63	5,758.63	3,635.60	3,635.60	2,811.43	2,811.43
15.75	44,761.09	9,761.09	49,086.03	14,086.03	38,272.17	13,623.88
16	20,636.38	20,636.38	6,928.75	6,928.75	4,850.36	4,850.36
16.25	63,890.80	63,449.30	77,663.93	51,555.29	50,630.10	44,969.66
16.5	97,749.96	56,367.12	79,280.37	33,784.89	69,370.20	24,525.77
16.75	103,305.32	34,288.43	28,197.72	19,925.89	8,902.96	8,902.96
17	409,505.27	117,948.63	68,129.39	60,398.80	11,327.25	8,596.66
17.25	155,035.12	69,101.40	21,313.47	14,514.03	7,363.03	5,248.80
17.5	66,734.75	66,734.75	20,795.58	20,795.58	13,990.04	13,990.04
17.75	96,812.83	89,556.25	28,294.67	27,690.96	14,707.55	14,707.55
18	109,243.75	83,728.91	72,021.78	71,672.69	34,812.08	34,808.53
18.25	69,764.95	66,599.88	33,057.79	33,054.93	18,190.52	18,190.52
18.5	57,083.28	55,580.07	25,336.20	25,333.33	12,681.00	12,681.00
18.75	53,414.00	53,406.26	26,122.10	26,114.81	18,130.01	18,130.01
19	43,870.91	43,863.51	23,645.97	23,645.97	110,219.35	110,219.35
19.25	32,904.67	32,899.85	20,515.55	20,511.00	11,011.59	11,011.59
19.5	89,039.32	80,737.08	12,385.08	12,385.08	4,327.46	4,327.46
19.75	70,990.62	70,990.62	17,963.38	17,963.38	9,121.96	9,121.96
20	105,769.28	90,331.93	53,289.00	53,289.00	27,696.17	27,696.17
20.25	55,309.14	45,309.14	14,952.86	14,950.05	10,100.47	10,100.47
20.5	41,158.63	41,158.63	12,048.17	12,048.17	5,987.19	5,987.19
20.75	38,076.24	33,023.78	23,545.94	23,545.94	11,867.17	11,867.17
21	89,237.05	34,452.32	16,450.68	16,163.19	7,395.66	7,395.66
21.25	51,196.34	40,301.08	23,242.14	23,242.14	12,741.83	12,741.83
21.5	30,279.78	28,832.48	45,113.83	25,113.83	3,124.07	3,124.07
21.75	30,100.89	21,087.92	81,728.95	70,186.76	9,668.98	9,668.98
22	60,170.64	47,976.19	258,203.96	132,760.37	30,119.92	29,840.41
22.25	51,575.10	32,709.19	120,919.86	90,112.25	33,750.44	29,167.10
22.5	58,720.42	14,163.59	182,770.10	104,058.99	107,997.46	52,242.27
22.75	22,531.63	20,530.18	138,308.11	99,213.92	145,291.16	123,192.83
23	45,219.14	44,125.39	212,480.10	101,755.81	277,550.80	168,071.76
23.25	12,141.93	12,141.93	172,976.95	69,216.87	202,812.98	91,527.39
23.5	10,173.95	10,168.78	132,529.62	60,792.31	227,731.74	119,073.09
23.75	6,797.93	6,797.93	40,345.18	40,179.66	151,707.75	112,412.89
24	10,684.01	10,684.01	136,261.85	76,996.96	185,422.80	111,344.80
24.25	4,706.78	4,706.78	146,161.13	16,227.29	88,159.50	76,453.60
24.5	7,919.15	7,919.15	30,957.99	19,907.99	58,141.89	58,141.89
24.75	2,068.65	2,068.65	7,926.74	7,926.74	41,148.08	34,174.67
25.00 & above	42,009.88	42,009.88	118,765.57	117,009.73	285,294.12	220,900.53
<b>TOTAL</b>	<b>3,237,814.12</b>	<b>2,391,484.48</b>	<b>3,370,779.06</b>	<b>2,396,751.52</b>	<b>3,097,852.90</b>	<b>2,359,924.08</b>

Notes:

\* 01.00 stands for 00.25 to 01.00

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\* 8.00 stands for 7.25 to 8.00

Source: Core Statistics Department

This Data is being published on quarterly basis w.e.f. March, 2023.



### 3.27 Scheduled Banks' Weighted Average Rates of Return on Deposits Overall – All Banks

(Percent per annum)

TYPE OF DEPOSIT <sup>1</sup>	2022		2023		
	Jun	Dec	Mar	Jun	Sep <sup>P</sup>
I. Call Deposits	5.71 (2.51)	8.36 (2.46)	10.60 (2.70)	8.64 (3.35)	13.90 (2.34)
II. Saving Deposits	10.67 (67.05)	12.55 (66.20)	13.62 (67.51)	16.78 (66.97)	17.75 (68.69)
III. Term or Fixed Deposits					
(a) Less than 3 months	12.90 (6.43)	14.03 (4.89)	16.05 (4.95)	17.14 (4.49)	18.38 (4.19)
(b) 3 months and over but less than 6 months	11.30 (6.39)	14.12 (5.72)	14.89 (4.06)	17.73 (5.25)	18.26 (4.36)
(c) 6 months and over but less than 1 year	9.10 (3.23)	12.04 (3.14)	12.55 (4.04)	14.68 (3.62)	15.26 (3.90)
(d) 1 year and over but less than 2 years	11.48 (11.52)	14.03 (14.30)	15.00 (13.58)	17.48 (13.06)	18.33 (13.57)
(e) 2 years and over but less than 3 years	9.37 (0.23)	11.57 (0.64)	12.20 (0.50)	13.54 (0.43)	13.95 (0.37)
(f) 3 years and over but less than 4 years	10.47 (0.64)	12.70 (0.73)	12.49 (0.61)	13.84 (0.54)	14.45 (0.46)
(g) 4 years and over but less than 5 years	9.21 (0.04)	11.93 (0.03)	10.22 (0.04)	12.26 (0.32)	13.38 (0.19)
(h) 5 years and over	11.17 (1.96)	12.15 (1.88)	11.35 (2.01)	12.41 (1.97)	12.64 (1.94)
IV. Overall					
(i) Excluding current and other deposit	10.80	12.80	13.80	16.46	17.55
(ii) Including current and other deposits	6.97	8.33	8.68	10.54	11.40

Source: Core Statistics Department

Note: Figures in parentheses represent as percentage of total deposits excluding current and other deposits.

This Data is being published on quarterly basis w.e.f. March 2023.

### 3.28 Scheduled Banks' Weighted Average Rates of Return on Deposits Conventional Banking– All Banks

(Percent per annum)

TYPE OF DEPOSIT <sup>1</sup>	2022		2023		
	Jun	Dec	Mar	Jun	Sep <sup>P</sup>
I. Call Deposits	6.18 (2.94)	9.15 (2.92)	11.23 (3.28)	9.19 (3.77)	14.75 (2.70)
II. Saving Deposits	11.47 (66.86)	13.62 (65.40)	14.72 (66.41)	18.29 (66.30)	19.23 (68.27)
III. Term or Fixed Deposits					
(a) Less than 3 months	13.17 (6.57)	13.91 (3.91)	16.22 (4.13)	16.89 (4.07)	17.69 (3.30)
(b) 3 months and over but less than 6 months	11.13 (6.53)	14.03 (5.68)	14.79 (4.20)	17.01 (4.54)	17.70 (3.91)
(c) 6 months and over but less than 1 year	7.99 (2.85)	11.67 (3.31)	11.89 (4.11)	13.96 (3.57)	14.14 (3.80)
(d) 1 year and over but less than 2 years	11.93 (11.46)	14.54 (15.30)	15.44 (14.62)	17.85 (14.29)	18.64 (14.89)
(e) 2 years and over but less than 3 years	11.08 (0.17)	12.22 (0.73)	12.73 (0.56)	14.08 (0.49)	14.22 (0.44)
(f) 3 years and over but less than 4 years	11.20 (0.68)	13.50 (0.81)	13.06 (0.67)	14.59 (0.59)	15.34 (0.51)
(g) 4 years and over but less than 5 years	11.30 (0.04)	12.33 (0.30)	11.89 (0.04)	12.94 (0.37)	13.21 (0.18)
(h) 5 years and over	11.94 (1.90)	13.07 (1.41)	11.77 (1.99)	12.45 (2.00)	12.65 (2.01)
IV. Overall					
(i) Excluding current and other deposit	11.40	13.60	14.58	17.44	18.53
(ii) Including current and other deposits	7.46	8.91	9.31	11.30	12.19

Source: Core Statistics Department

Note: Figures in parentheses represent as percentage of total conventional deposits excluding current and other deposits.

This Data is being published on quarterly basis w.e.f. March 2023.

### 3.29 Scheduled Banks' Weighted Average Rates of Return on Deposits Islamic Banking – All Banks

(Percent per annum)

TYPE OF DEPOSITS	2022		2023		
	Jun	Dec	Mar	Jun	Sep <sup>p</sup>
	I. Call Deposits	- (0.91)	- (0.21)	0.34 (0.70)	5.22 (1.97)
II. Saving Deposits	7.73 (67.76)	9.16 (68.90)	10.11 (71.32)	12.01 (69.16)	13.05 (70.05)
III. Term or Fixed Deposits	-	-	-	-	-
(a) Less than 3 months	11.79 (5.88)	14.22 (8.14)	15.75 (7.78)	17.73 (5.84)	19.42 (7.11)
(b) 3 months and over but less than 6 months	12.04 (5.90)	14.42 (5.87)	15.30 (3.55)	19.13 (7.59)	19.46 (5.84)
(c) 6 months and over but less than 1 year	11.66 (4.65)	13.59 (2.57)	15.04 (3.79)	16.90 (3.77)	18.55 (4.23)
(d) 1 year and over but less than 2 years	9.83 (11.77)	11.61 (10.70)	12.78 (10.00)	15.54 (9.02)	16.68 (9.23)
(e) 2 years and over but less than 3 years	6.82 (0.43)	6.95 (0.34)	8.89 (0.31)	10.02 (0.25)	11.05 (0.13)
(f) 3 years and over but less than 4 years	6.66 (0.49)	7.61 (0.43)	9.13 (0.39)	9.76 (0.36)	9.91 (0.32)
(g) 4 years and over but less than 5 years	1.55 (0.04)	0.18 (0.04)	6.32 (0.06)	6.96 (0.16)	13.86 (0.21)
(h) 5 years and over	8.62 (2.16)	9.43 (2.05)	9.98 (2.10)	12.28 (1.89)	12.57 (1.73)
IV. Overall					
(i) Excluding current and other deposits	8.59	10.30	11.11	13.24	14.36
(ii) Including current and other deposits	5.19	6.38	6.56	8.03	8.85

Source: Core Statistics Department

Note: Figures in parentheses represent as percentage of total islamic deposits excluding current and other deposits.

This Data is being published on quarterly basis w.e.f. March 2023.

### 3.30 Scheduled Banks' Weighted Average Rates of Return / Interest on Advances

(Percent per annum)

AS AT THE END OF	Precious Metals	Stock Exchange Securities	Merchandise	Machinery	Real Estate	Financial Obligations	Others	Unsecured Advances	TOTAL ADVANCES	
<b>I. OVERALL- ALL BANKS</b>										
<b>2022</b>	<b>Jun</b>	12.52	12.88	11.14	11.45	11.01	10.98	13.01	29.56	11.54
	<b>Dec</b>	17.72	15.41	13.87	13.89	12.87	13.80	15.82	31.24	14.66
<b>2023</b>	<b>Mar</b>	13.22	18.18	14.94	15.83	13.61	15.08	16.50	30.78	15.73
	<b>Jun</b>	13.89	21.05	16.28	17.45	15.02	17.35	18.76	30.82	17.50
	<b>Sep<sup>P</sup></b>	13.77	21.58	17.04	17.82	15.50	17.25	19.16	32.47	18.01
<b>II. CONVENTIONAL BANKING - ALL BANKS</b>										
<b>2022</b>	<b>Jun</b>	12.52	11.86	9.94	11.33	9.89	11.13	12.57	30.10	11.60
	<b>Dec</b>	17.72	15.47	14.17	13.83	12.91	14.12	16.29	31.49	15.00
<b>2023</b>	<b>Mar</b>	13.22	18.17	15.07	15.77	13.51	15.63	16.43	30.85	15.82
	<b>Jun</b>	13.89	21.03	16.27	17.52	15.02	18.15	18.09	30.84	17.44
	<b>Sep<sup>P</sup></b>	13.77	21.60	16.92	17.82	15.40	18.10	18.52	32.73	17.89
<b>III. ISLAMIC BANKING-ALL BANKS</b>										
<b>2022</b>	<b>Jun</b>	-	12.70	10.14	11.30	10.27	9.29	11.26	23.66	10.82
	<b>Dec</b>	-	14.64	13.06	14.03	12.79	11.25	14.64	27.70	13.76
<b>2023</b>	<b>Mar</b>	-	18.42	14.61	15.97	13.81	11.41	16.68	30.20	15.50
	<b>Jun</b>	-	21.31	16.30	17.28	15.01	12.57	20.49	30.68	17.81
	<b>Sep<sup>P</sup></b>	-	21.46	17.10	17.88	15.63	11.80	20.98	31.40	18.27

Source: Core Statistics Department

Note:

This Data is being published on quarterly basis w.e.f. March 2023.

### 3.31 Structure of Interest Rates

(Percent)

w.e.f.	SBP Reverse Repo Rate <sup>1</sup>	SBP Repo Rate <sup>2</sup>	SBP Policy (Target) Rate <sup>3</sup>	End User Export Finance Scheme Rate <sup>4</sup>	
				w.e.f.	Rate
18-May-20	9	7	8	1-Apr-13	8.4
26-Jun-20	8	6	7	1-Jul-14	7.5
21-Sep-21	8.25	6.25	7.25	2-Feb-15	6
22-Nov-21	9.75	7.75	8.75	1-Jul-15	4.5
15-Dec-21	10.75	8.75	9.75	1-Jul-16	3
8-Apr-22	13.25	11.25	12.25	8-Apr-22	5.5
24-May-22	14.75	12.75	13.75	24-May-22	7.5
13-Jul-22	16	14	15	13-Jul-22	10
28-Nov-22	17	15	16	28-Nov-22	11
24-Jan-23	18	16	17	24-Jan-23	14
3-Mar-23	21	19	20	3-Mar-23	17
5-Apr-23	22	20	21	5-Apr-23	18
27-Jun-23	23	21	22	27-Jun-23	19

#### Long Term Financing Facility Rate (LTFF)

w.e.f.	Period of Financing	SBP Rate of Refinance	PFIs' Spread	End User's Rate
27-Jun-23	Up to 3 years	17.5	1.5	19
	Over 3 years and upto 5 years	16.5	2.5	19
	Over 5 years and upto 10 years	16	3	19

#### Financing Facility for Storage of Agri. Produce (FFSAP)

w.e.f.	Period of Financing	SBP Rate of Refinance	PFIs' Spread	End User's Rate
3-Aug-15	Up to 3 years	3.5	2.5	6
	Over 3 years and upto 5 years	3.25	2.75	6
	Over 5 years and upto 7 years	2.5	3.5	6

#### Service charges/Mark up rates of Refinance facility for SMEs

S.No	Refinancing Facility	w.e.f (Circular Date)	Description	Max. Tenor (Years)	SBP Rate of Refinance to PFIs'	PFIs' Spread	End User Rate (%)
1	Refinancing Facility for Modernization of SMEs	19-May-17		Up to 10	2	4	6
2	Refinance Scheme for Working Capital Financing of SEs and Low-End MEs	22-Dec-17		Up to 1	2	4	6
3	Financing Facility for Storage of Agricultural Produce (FFSAP)	19-May-17	For SMEs	Up to 10	2	4	6
4	SBP Financing Scheme for Renewable Energy	26-Jul-19	Category I	Up to 12	3	3	6
			Category II	Up to 10	2	4	6
			Category III	Up to 10	3	3	6
5	Refinance and Credit Guarantee Scheme for Women Entrepreneurs	25-Aug-17		Up to 5	0	5	5
6	Small Enterprise (SE) Financing and Credit Guarantee Scheme for Special Persons	19-Mar-19		Up to 5	0	5	5

PFIs: Participating Financial Institutions

Source: State Bank of Pakistan

1: Formerly known as rate on SBP 3-Day Repo Facility. Since August 17, 2009 Via DMMD Circular # 01 of 2009, it was replaced with SBP O/N Reverse Repo Rate. It remained as SBP Policy rate till May 24, 2015

2: Introduced with effect from August 17, 2009 Via DMMD Circular # 01 of 2009, it serves as a Floor for SBP Interest Rate Corridor.

3: Introduced with effect from May 25, 2015 Via DMMD Circular # 09 of 2015, as new Policy (Target) Rate. 4: Banks are allowed to charge a maximum spread of 1% (effective March 04, 2014, 2% in case of financing to SMEs without enhancing borrowers' rate).

4: Banks are allowed to charge a maximum spread of 1% (effective March 04, 2014, 2% in case of financing to SMEs without enhancing borrowers' rate).

### 3.32 Overall Weighted Average Lending and Deposit Rates

(Percent per annum)

Items	Gross Disbursements				Outstanding Loans				Fresh Deposits				Outstanding Deposits			
	Including Zero Markup		Excluding Zero Markup		Including Zero Markup		Excluding Zero Markup		Including Zero Markup		Excluding Zero Markup		Including Zero Markup		Excluding Zero Markup	
	Including	Excluding	Including	Excluding	Including	Excluding	Including	Excluding	Including	Excluding	Including	Excluding	Including	Excluding	Including	Excluding
	Inter FIs	Inter FIs	Inter FIs	Inter FIs	Inter FIs	Inter FIs	Inter FIs	Inter FIs	Inter FIs	Inter FIs	Inter FIs	Inter FIs	Inter FIs	Inter FIs	Inter FIs	Inter FIs
<b>23-Oct</b>																
<b>1.Scheduled Banks (SBs)</b>	<b>19.87</b>	<b>19.52</b>	<b>21.65</b>	<b>21.64</b>	<b>18.94</b>	<b>18.81</b>	<b>20.39</b>	<b>20.32</b>	<b>10.82</b>	<b>10.76</b>	<b>18.62</b>	<b>18.57</b>	<b>11.52</b>	<b>11.68</b>	<b>17.98</b>	<b>17.98</b>
a. Public	22.12	22.71	22.13	22.72	19.88	19.88	22.04	22.05	17.34	17.80	19.92	19.91	13.39	14.40	18.55	18.55
b. Private	20.55	20.29	22.68	22.89	19.08	18.92	20.36	20.26	9.50	9.34	18.21	18.12	10.91	10.89	17.74	17.74
c. Foreign	9.98	9.98	9.98	9.98	11.06	10.98	11.08	11.00	9.00	9.92	15.25	15.24	15.08	15.47	19.30	19.30
d. Specialized	27.68	27.68	27.68	27.68	17.88	17.90	27.27	27.27	15.81	15.81	20.71	20.71	18.11	18.08	20.76	20.76
<b>2. DFIs</b>	<b>23.46</b>	<b>23.46</b>	<b>23.52</b>	<b>23.52</b>	<b>15.93</b>	<b>16.83</b>	<b>17.32</b>	<b>18.69</b>	<b>22.24</b>	<b>22.24</b>	<b>22.28</b>	<b>22.28</b>	<b>22.28</b>	<b>22.27</b>	<b>22.29</b>	<b>22.28</b>
<b>3. MFBS</b>	<b>29.09</b>	<b>29.09</b>	<b>31.86</b>	<b>31.86</b>	<b>33.17</b>	<b>33.17</b>	<b>34.52</b>	<b>34.52</b>	<b>12.92</b>	<b>12.81</b>	<b>20.11</b>	<b>20.07</b>	<b>15.59</b>	<b>15.44</b>	<b>20.93</b>	<b>20.89</b>
<b>4. Overall (SBs, MFBS, DFIs)</b>	<b>19.94</b>	<b>19.60</b>	<b>21.72</b>	<b>21.73</b>	<b>19.34</b>	<b>19.26</b>	<b>20.80</b>	<b>20.78</b>	<b>10.84</b>	<b>10.78</b>	<b>18.64</b>	<b>18.58</b>	<b>11.62</b>	<b>11.77</b>	<b>18.06</b>	<b>18.05</b>
<b>Nov-23<sup>R</sup></b>																
<b>1.Scheduled Banks (SBs)</b>	<b>21.11</b>	<b>20.96</b>	<b>21.32</b>	<b>21.20</b>	<b>18.84</b>	<b>18.76</b>	<b>20.27</b>	<b>20.22</b>	<b>10.75</b>	<b>10.76</b>	<b>19.14</b>	<b>19.13</b>	<b>11.55</b>	<b>11.70</b>	<b>18.08</b>	<b>18.07</b>
a. Public	22.88	23.24	22.89	23.26	20.13	20.13	22.29	22.30	17.00	17.44	19.68	19.69	13.19	14.19	18.52	18.50
b. Private	22.29	22.30	22.55	22.60	18.87	18.76	20.13	20.06	9.74	9.68	19.01	18.99	11.01	11.00	17.88	17.88
c. Foreign	9.43	9.25	9.43	9.25	10.72	10.68	10.74	10.70	6.66	6.88	16.80	16.80	14.46	14.72	19.32	19.32
d. Specialized	27.11	27.11	27.11	27.11	18.83	18.85	27.28	27.28	13.70	13.69	20.77	20.77	18.63	18.61	20.79	20.80
<b>2. DFIs</b>	<b>23.35</b>	<b>23.35</b>	<b>23.41</b>	<b>23.41</b>	<b>16.16</b>	<b>17.02</b>	<b>17.54</b>	<b>18.84</b>	<b>21.85</b>	<b>21.85</b>	<b>21.85</b>	<b>21.85</b>	<b>22.18</b>	<b>22.19</b>	<b>22.19</b>	<b>22.20</b>
<b>3. MFBS</b>	<b>35.17</b>	<b>35.17</b>	<b>39.66</b>	<b>39.66</b>	<b>33.85</b>	<b>33.85</b>	<b>35.45</b>	<b>35.45</b>	<b>12.08</b>	<b>12.00</b>	<b>19.96</b>	<b>19.96</b>	<b>15.49</b>	<b>15.34</b>	<b>20.88</b>	<b>20.84</b>
<b>4. Overall (SBs, MFBS, DFIs)</b>	<b>21.21</b>	<b>21.08</b>	<b>21.44</b>	<b>21.34</b>	<b>19.27</b>	<b>19.23</b>	<b>20.73</b>	<b>20.72</b>	<b>10.77</b>	<b>10.78</b>	<b>19.15</b>	<b>19.14</b>	<b>11.65</b>	<b>11.80</b>	<b>18.15</b>	<b>18.15</b>
<b>Dec-23<sup>R</sup></b>																
<b>1.Scheduled Banks (SBs)</b>	<b>21.00</b>	<b>20.84</b>	<b>21.47</b>	<b>21.39</b>	<b>18.88</b>	<b>18.83</b>	<b>20.33</b>	<b>20.29</b>	<b>10.87</b>	<b>10.85</b>	<b>19.04</b>	<b>19.00</b>	<b>11.61</b>	<b>11.79</b>	<b>18.20</b>	<b>18.19</b>
a. Public	22.50	22.75	22.67	22.96	20.03	20.02	22.23	22.23	16.79	17.51	19.69	19.68	13.23	14.38	18.64	18.63
b. Private	21.92	21.89	22.48	22.57	18.95	18.88	20.24	20.18	9.84	9.72	18.87	18.82	11.08	11.06	18.02	18.01
c. Foreign	10.58	10.58	10.58	10.58	10.64	10.64	10.65	10.65	5.23	5.53	15.59	15.59	14.60	14.72	19.25	19.25
d. Specialized	27.16	27.16	27.17	27.17	19.91	19.94	27.25	27.25	12.04	12.01	20.52	20.52	18.33	18.30	20.76	20.76
<b>2. DFIs</b>	<b>22.91</b>	<b>22.91</b>	<b>22.94</b>	<b>22.94</b>	<b>17.63</b>	<b>17.63</b>	<b>19.47</b>	<b>19.46</b>	<b>21.93</b>	<b>21.94</b>	<b>21.93</b>	<b>21.94</b>	<b>22.17</b>	<b>22.19</b>	<b>22.18</b>	<b>22.20</b>
<b>3. MFBS</b>	<b>35.23</b>	<b>35.23</b>	<b>40.61</b>	<b>40.61</b>	<b>34.74</b>	<b>34.74</b>	<b>35.97</b>	<b>35.97</b>	<b>11.49</b>	<b>11.32</b>	<b>19.82</b>	<b>19.73</b>	<b>15.85</b>	<b>15.67</b>	<b>21.05</b>	<b>20.99</b>
<b>4. Overall (SBs, MFBS, DFIs)</b>	<b>21.10</b>	<b>20.95</b>	<b>21.59</b>	<b>21.52</b>	<b>19.36</b>	<b>19.32</b>	<b>20.82</b>	<b>20.80</b>	<b>10.88</b>	<b>10.86</b>	<b>19.05</b>	<b>19.01</b>	<b>11.72</b>	<b>11.88</b>	<b>18.28</b>	<b>18.27</b>
<b>Jan-24<sup>R</sup></b>																
<b>1.Scheduled Banks (SBs)</b>	<b>20.97</b>	<b>20.81</b>	<b>21.35</b>	<b>21.24</b>	<b>18.56</b>	<b>18.53</b>	<b>19.87</b>	<b>19.85</b>	<b>10.62</b>	<b>10.53</b>	<b>18.77</b>	<b>18.71</b>	<b>11.92</b>	<b>12.02</b>	<b>18.16</b>	<b>18.16</b>
a. Public	22.65	22.90	22.67	22.93	19.61	19.63	21.95	21.98	17.28	17.70	19.62	19.62	14.27	15.05	18.82	18.81
b. Private	21.87	21.83	22.32	22.34	18.65	18.60	19.74	19.71	9.65	9.46	18.57	18.48	11.21	11.18	17.91	17.90
c. Foreign	9.81	9.81	9.81	9.81	10.61	10.59	10.62	10.60	5.21	5.53	15.70	15.70	15.15	15.24	19.31	19.31
d. Specialized	27.52	27.52	27.53	27.53	20.09	20.12	27.16	27.16	11.59	11.58	20.48	20.48	17.78	17.74	19.83	19.82
<b>2. DFIs</b>	<b>22.47</b>	<b>22.47</b>	<b>22.53</b>	<b>22.53</b>	<b>15.78</b>	<b>16.48</b>	<b>17.13</b>	<b>18.22</b>	<b>21.34</b>	<b>21.37</b>	<b>21.34</b>	<b>21.37</b>	<b>21.80</b>	<b>21.83</b>	<b>21.82</b>	<b>21.84</b>
<b>3. MFBS</b>	<b>34.12</b>	<b>34.12</b>	<b>38.86</b>	<b>38.86</b>	<b>34.88</b>	<b>34.88</b>	<b>36.16</b>	<b>36.16</b>	<b>11.37</b>	<b>11.29</b>	<b>19.76</b>	<b>19.75</b>	<b>15.86</b>	<b>15.69</b>	<b>20.90</b>	<b>20.85</b>
<b>4. Overall (SBs, MFBS, DFIs)</b>	<b>21.04</b>	<b>20.89</b>	<b>21.44</b>	<b>21.33</b>	<b>19.04</b>	<b>19.03</b>	<b>20.37</b>	<b>20.38</b>	<b>10.64</b>	<b>10.55</b>	<b>18.78</b>	<b>18.72</b>	<b>12.02</b>	<b>12.12</b>	<b>18.24</b>	<b>18.23</b>

Source: Core Statistics Department

Notes: P: provisional

1. Gross disbursements mean the amounts disbursed by Reporting Institutions (RIs) either in Pak Rupees or in foreign currency against loans during the month. It also includes loans repriced, renewed or rolled over during the month. In case of running finance the disbursed amount however means the maximum amount availed by the borrower at any point of time during the month.

2. Foreign currency loans are first converted into Pak Rupees at the prevalent exchange rates of the last day of the reporting month.

3. Loans (Disbursed & Outstanding) mean all types of RIs's advances including working capital finance and disbursements against payments of documents i.e. Letters of credit, inland bills etc. but excluding foreign bills. Advances cover all types of advances including inter RIs placements. Interest accrued is not a disbursement and therefore it is not considered as loan. Staff loans whether interest free or not, are not included.

4. All disbursements made to non-residents, private sector, public sector and government are included.

5. All credit facilities such as credit cards, personal loans etc. and credit schemes such as LMM, export finance scheme and commodity operations are included.

6. Outstanding loans mean the loans recoverable at the end of the month. Weighted Average rates of advances and deposits have been compiled by:

a. Including advances and deposits at zero markup of return, i.e. non-remunerative advances and deposits

b. Excluding advances and deposits at zero markup of return, i.e. non-remunerative advances and deposits

7. Deposits include all types of deposits including inter RIs deposits and placements. Margin deposits (deposits held by RIs as collateral against letters of credits, letters of guarantees etc.) are however, not included.

8. Foreign currency deposits are first converted into Pak Rupees at the prevalent exchange rates as of the last day of the reporting month.

9. Fresh deposits mobilized during the month include outstanding balance of:

a. Fresh deposits (new accounts) mobilized during the month

b. Re-priced and /or rolled-over deposits during the month

10. Outstanding deposits show position of deposits held by RIs at the end of the month.

11. "Public" stands for Public Sector Banks - the banks incorporated in Pakistan or the shares/capital controlled by the federal and /or provincial governments.

12. "Private" stands for Private Sector Banks incorporated in Pakistan, owned and controlled by private sector.

13. "Foreign" stands for the branches of banks working in Pakistan but incorporated abroad

14. "Specialized" stands for Specialized Banks established to provide credit facilities, assistance and advice to clients in a designated sector or in a designated line of credit; for example, agriculture sector, industrial sector, etc.

15. DFIs stands for Development Finance Institutions and MFBS stands for Microfinance Banks

16. Financial Institutions (FIs) means Scheduled Banks, Development Finance Institutions and Microfinance Banks.

17. Weighted Averages have been worked out by weighting interest rates by the corresponding amounts of loans/deposits. The formula used is:

$$\text{Weighted Average Rate} = \frac{\sum (\text{Rate} * \text{Amount})}{\sum (\text{Amount})}$$

### 3.33 Average Rates of Return on Advances of Specialized Agricultural Finance Institutions and Agriculture Lending of Commercial Banks

(Percent per annum)

Period	Zarai Taraqati Bank Ltd.		Punjab Provincial Cooperative Bank		Commercial Banks <sup>1</sup>	
	Production Loans	Development Loans	Production Loans	Development Loans	Production Loans	Development Loans
2012-13	12.00 <sup>4</sup>	13.80 <sup>4</sup>	19	18	16.00 <sup>3</sup>	16.00 <sup>3</sup>
2013-14	12.00 <sup>4</sup>	13.80 <sup>4</sup>	19	18	16.00 <sup>3</sup>	16.50 <sup>3</sup>
2014-15	12.90 <sup>4</sup>	12.90 <sup>4</sup>	17.75	17.75	15.01 <sup>3</sup>	15.01 <sup>3</sup>
2015-16	15.21	15.21	17.5	17.5	11.6	12.52
2016-17	14.21	14.21	15.08	16.16	11.6	11.6
2017-18	14.21	14.21	14.4	15.8	11.52	11.52
2018-19	14.21	14.21	14.4	15.8	15.3	15.3
2019-20	12.3	12.24	16.67	17.96	15.69	15.69
2020-21	12.27	12.27	16.67	17.96	12.4	12.2
2021-22 <sup>P</sup>	22.7	22.7	17.67	20.25	16.71	16.68

Source: Agriculture Credit & Financial Inclusion Department

P: Provisional

1. Commercial banks including 5 Big Commercial Bank, 14 DPBs

2. Percent incentive is allowed to those borrowers who repay in time.

3. Mark up rates of comm. Banks are available since 2007-08.

4. ZTBL revised markup rates (average) in FY 2011-12.

Note: The lending rates are on the basis of simple average of June quarter end each year

### 3.34 Rates of Profit on National Savings Schemes

(Percent per annum)

S C H E M E	2022		2023						2024	
	5 <sup>th</sup> Oct	7 <sup>th</sup> Nov	12 <sup>th</sup> Jan	10 <sup>th</sup> Apr	9 <sup>th</sup> May	12 <sup>th</sup> Jul	15 <sup>th</sup> Sep	29 <sup>th</sup> Oct	19 <sup>th</sup> Dec	26 <sup>th</sup> Jan
<b>1. Savings Accounts</b>										
(i) With cheque facilities	13.50	13.50	14.50	18.50	19.50	19.50	19.50	20.50	20.50	20.50
(ii) Without cheque facilities	13.50	13.50	14.50	18.50	19.50	19.50	19.50	20.50	20.50	20.50
<b>2. Khas Deposit Accounts or Certificates<sup>1</sup></b>										
3 Years (Rollover)										
(i) First 5 periods of complete 6 months	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
(ii) Last period of complete 6 months	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
(iii) Three Years (Compound rate)	13.42	13.42	13.42	13.42	13.42	13.42	13.42	13.42	13.42	13.42
<b>3. Mahana Amdani Accounts<sup>2</sup></b>										
(i) 1 <sup>st</sup> year	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00
(ii) 2 <sup>nd</sup> year	7.24	7.24	7.24	7.24	7.24	7.24	7.24	7.24	7.24	7.24
(iii) 3 <sup>rd</sup> year	7.43	7.43	7.43	7.43	7.43	7.43	7.43	7.43	7.43	7.43
(iv) 4 <sup>th</sup> year	7.79	7.79	7.79	7.79	7.79	7.79	7.79	7.79	7.79	7.79
(v) 5 <sup>th</sup> year	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45
(vi) 6 <sup>th</sup> year	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25
(vii) 7 <sup>th</sup> year	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41
(viii) Compound rate on maturity	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41
<b>4. Defence Savings Certificates<sup>3</sup></b>										
(i) 1 <sup>st</sup> year	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
(ii) 10 years (Compound rate)	12.26	12.26	12.26	14.87	14.87	14.87	14.87	14.48	14.41	14.41
<b>5. National Deposit Certificates / Accounts<sup>4</sup></b>										
(i) 1 year (Rollover)	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
<b>6 (a) Special Savings Certificates (Reg) or Special Saving Accounts</b>										
(i) First 5 periods of complete 6 months	13.00	13.00	13.00	17.00	17.00	18.20	18.20	18.00	16.40	16.00
(ii) Last period of complete 6 months	14.20	13.60	13.60	17.80	17.80	19.00	19.00	19.00	17.40	16.60
<b>(b) Special Savings Certificates (Bearer)</b>										
(i) First 4 periods of complete 6 months	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00
(ii) Last 2 periods of complete 6 months	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00
<b>7. Regular Income Certificates</b>	12.60	12.36	12.60	12.84	12.84	14.28	15.12	16.08	15.12	15.00
<b>8. Pensioner's Benefit Accounts</b>	13.92	13.92	13.92	16.56	16.56	16.56	16.56	16.32	16.08	16.08
<b>9. Behbood Saving Certificate</b>	13.92	13.92	13.92	16.56	16.56	16.56	16.56	16.32	16.08	16.08
<b>10. Short-Term Saving Certificate</b>										
(i) 3 Months	15.00	15.00	16.12	19.92	20.84	20.84	21.74	21.60	20.72	20.28
(ii) 6 Months	15.04	15.04	16.00	19.64	20.82	20.82	21.72	21.66	20.76	20.30
(iii) 1 year	15.14	15.14	15.96	19.82	20.80	20.80	21.80	21.72	20.80	20.34
<b>11. Shuhada Family Welfare account</b>	14.16	14.16	14.16	16.56	16.56	16.56	16.56	16.32	16.08	16.08
<b>12. Sarwa Islamic Term Account (SITA)*</b>										
(i) 1 year					20.80	20.80	21.80	21.80	21.37	18.54
(ii) 3 year					18.00	18.33	18.33	18.23	18.00	15.40
(iii) 5 year					12.84	14.28	15.12	15.72	15.66	15.66
<b>13. Sarwa Islamic Saving Account (SISA)</b>					19.50	19.50	19.50	20.50	20.50	20.50

Notes:

Source: Central Directorate of National Savings

1 Mahana Amdani Accounts were introduced w.e.f. 02-03-1983 and discontinued from 17-03-2003. Rates are quoted for outstanding amount as on today.

2 Special Savings Certificates/ Accounts (Registered / Bearer) have been introduced w.e.f. 4-02-1990. Withholding tax at 2% was levied on the value of certificates purchased on and after 15-06-1995. Discontinued w.e.f.20-02-1997. Rates as

3 The scheme has been introduced w.e.f.30-07-2003 especially for widows and senior citizens aged 60 years or above. Profit earned on deposits made in NSS except PBA & BSC are liable to withholding tax as per rules.

4 Shuhada Family Welfare Account (SFWA) is offered to benefit the families of Shuhada of Armed Forces, Law Enforcement agencies and civilians to invest in a way for providing maximum social security net to the deserving segment of soc

\* S.R.O (1)/2022. In exercise of the powers conferred by Rule 1(2) & 9(1) of the Sarwa Islamic Term Account Rules, 2019, the Finance Division is pleased to announce that the expected rate of profit payable on the deposits made in 3-year



### 3.35 Branchless Banking: Key Indicators

Period	Number of Agents	Number of Accounts	Deposits as of date (Rs. in millions)	Number of transactions during the quarter (No. in thousands)	Value of transactions during the quarter (Rs. in millions)	Average Size of Transaction (in Rs.)	Average number of Transaction per day
<b>2019</b>							
Q1	408,980	51,809,393	30,263	296,010	1,012,248	3,420	3,288,996
Q2	421,053	35,730,704	25,664	327,524	1,138,388	3,476	3,639,153
Q3	425,945	39,693,557	26,591	322,174	1,157,029	3,591	3,579,706
Q4	437,182	46,103,017	28,770	363,546	1,197,115	3,293	4,039,399
<b>2020</b>							
Q1	434,192	48,345,517	31,935	407,258	1,292,313	3,173	4,525,085
Q2	445,181	52,522,222	36,660	396,687	1,504,934	3,794	4,407,635
Q3	461,953	58,137,695	41,870	461,960	1,919,210	4,154	5,132,891
Q4	481,837	62,755,479	51,671	553,279	2,069,307	3,740	6,147,543
<b>2021</b>							
Q1	509,720	66,542,098	56,442	594,373	1,862,144	3,133	6,604,143
Q2	534,460	74,620,637	55,259	623,505	2,235,488	3,585	6,927,833
Q3	560,556	72,406,011	56,042	616,972	2,291,329	3,714	6,855,240
Q4	587,547	78,809,751	65,579	666,444	2,582,391	3,875	7,404,932
<b>2022</b>							
Q1	612,901	85,064,531	70,527	713,246	2,817,329	3,950	7,924,956
Q2	637,231	88,549,274	78,272	728,625	2,946,271	4,044	8,095,830
Q3	629,266	90,302,812	81,299	733,052	3,177,184	4,334	8,145,022
Q4	622,884	97,096,597	88,488	874,560	3,660,955	4,186	9,717,337
<b>2023</b>							
Q1	627,888	103,043,616	94,502	933,198	4,227,479	4,530	10,368,872
Q2	630,033	106,892,208	109,955	942,307	4,400,717	4,670	10,480,070
Q3	640,953	111,038,640	110,059	974,313	4,497,095	4,616	10,825,695

Source: Agriculture Credit & Financial Inclusion Department

\* Average Size of Transaction = Value of transactions during the quarter/ Number of transactions during the quarter (No. in thousands)

**Branchless Banking or “BB”** means conduct of banking activities as outlined in SBP Branchless Banking Regulations by Authorized Financial Institutions for customers having a branchless banking account. It does not include the information services already being provided by various FI’s to their existing customers using channels like, phone, internet, SMS etc.

**Branchless Banking account or “BB Account”** means an account maintained by a consumer in a Financial Institution in which credits and debits may be affected by virtue of Electronic Fund Transfers and which is used to conduct branchless banking activities as outlined in SBP Branchless Banking Regulations.

**Branchless Banking Agent** means agent providing basic banking services, as described in SBP Branchless Banking Regulations to the customers of an FI on behalf of the FI under a valid agency agreement.

### 3.36 Clearing House Statistics

(Thousand Cheques; Million Rupees)

PERIOD		2021	2022	2023	2023					2024
					2023	2023				2024
					Jan	Sep	Oct	Nov	Dec	Jan
<b>Karachi</b>	No. of Cheques Cleared	19,316	17,319	17,541	1,597	1,458	1,631	1,512	1,464	1,512
	Amount	12,457,829	13,076,774	13,478,552	1,207,497	1,089,263	1,198,120	1,160,725	1,169,737	1,160,725
<b>Lahore</b>	No. of Cheques Cleared	8,173	7,327	7,657	637	610	689	620	615	684
	Amount	6,603,769	6,854,743	9,138,035	608,164	860,030	923,302	834,439	887,480	1,027,343
<b>Peshawar</b>	No. of Cheques Cleared	1,662	1,904	1,509	149	110	112	103	103	118
	Amount	1,772,204	2,171,841	1,837,414	169,241	143,842	140,452	138,995	157,286	159,102
<b>Quetta</b>	No. of Cheques Cleared	769	705	671	59	56	56	51	49	54
	Amount	895,147	877,953	1,066,291	88,742	92,502	117,107	83,772	81,218	91,271
<b>Faisalabad</b>	No. of Cheques Cleared	1,859	1,232	1,334	103	110	124	107	102	120
	Amount	2,014,765	1,591,510	2,081,922	109,742	196,858	191,937	196,286	183,328	197,011
<b>Rawalpindi</b>	No. of Cheques Cleared	2,409	2,046	2,085	182	162	186	157	152	168
	Amount	2,465,530	2,237,859	2,748,288	211,339	235,762	254,986	205,452	198,169	245,156
<b>Hyderabad</b>	No. of Cheques Cleared	76	87	66	3	4	5	5	4	6
	Amount	122,707	132,107	135,302	4,872	11,039	11,381	12,229	11,146	12,373
<b>Islamabad</b>	No. of Cheques Cleared	2,735	1,662	1,311	266	10	21	12	10	15
	Amount	3,756,678	2,797,487	1,748,805	37,023	27,587	32,854	22,810	64,829	64,925
<b>Multan</b>	No. of Cheques Cleared	1,014	1,005	928	82	73	84	76	75	82
	Amount	1,308,320	1,420,334	1,345,662	118,375	112,024	111,312	106,454	105,582	133,583
<b>Sialkot</b>	No. of Cheques Cleared	746	724	703	59	57	64	59	59	62
	Amount	706,141	982,925	1,295,682	60,514	119,971	157,399	131,677	187,838	108,515
<b>Sukkur</b>	No. of Cheques Cleared	639	491	553	48	38	48	44	44	49
	Amount	574,029	529,661	570,843	34,314	54,923	47,155	48,665	50,840	59,296
<b>D.I. Khan</b>	No. of Cheques Cleared	20	17	17	1	1	1	1	1	1
	Amount	17,179	15,759	42,511	2,616	1,852	2,257	1,479	1,478	2,434
<b>Others</b>	No. of Cheques Cleared	1,326	1,181	1,215	104	90	112	94	96	104
	Amount	1,334,163	1,488,197	2,149,762	121,354	192,072	183,891	286,878	226,535	186,013
<b>TOTAL</b>	No. of Cheques Cleared	<b>40,626</b>	<b>35,711</b>	<b>35,591</b>	<b>3,291</b>	<b>2,779</b>	<b>3,133</b>	<b>2,841</b>	<b>2,774</b>	<b>2,973</b>
	Amount	<b>33,914,101</b>	<b>34,188,270</b>	<b>37,639,510</b>	<b>2,773,792</b>	<b>3,138,130</b>	<b>3,371,375</b>	<b>3,229,860</b>	<b>3,326,422</b>	<b>3,445,314</b>

Source: SBP-BSC field offices

### 3.37 Electronic Banking Statistics

Product / Item	Unit	FY22	FY23				FY24
		Q4	Q1	Q2	Q3	Q4	Q1
<b>1. E-Banking Infrastructure</b>							
Real Time Online Branches (RTOB)	No.	16,892	16,950	17,332	17,369	17,547	17,625
Automated Teller Machines (ATM)	No.	17,133	17,380	17,547	17,678	17,808	18,117
Point of Sale (POS)	No.	104,865	106,479	108,899	112,302	115,288	118,444
<b>2. Cards</b>							
Credit Cards	No.	1,799,702	1,852,357	1,913,776	1,931,345	2,013,118	2,069,692
Debit Cards	No.	30,162,289	31,625,316	32,524,158	34,737,526	33,872,829	35,112,867
Proprietary ATMs only Cards	No.	42,144	15,072	-	-	-	-
Pre-Paid Cards	No.	109,010	102,343	99,124	96,339	95,358	90,965
Social Welfare Cards	No.	10,327,551	10,412,092	10,159,574	9,230,733	8,485,398	8,406,069
<b>4. E-Banking Financial Transactions</b>							
<b>Number of Transactions</b>	<b>Thousands</b>	<b>438,950</b>	<b>454,818</b>	<b>513,065</b>	<b>534,963</b>	<b>570,426</b>	<b>593,298</b>
<b>Amount</b>	<b>Million Rupees</b>	<b>41,985,001</b>	<b>39,879,090</b>	<b>39,834,216</b>	<b>44,295,729</b>	<b>43,422,263</b>	<b>57,302,841</b>
<b>4.1 ATM Transactions</b>							
<b>Number of Transactions</b>	<b>Thousands</b>	<b>183,677</b>	<b>184,927</b>	<b>202,498</b>	<b>202,274</b>	<b>219,979</b>	<b>214,597</b>
<b>Amount</b>	<b>Million Rupees</b>	<b>2,660,480</b>	<b>2,679,020</b>	<b>2,945,101</b>	<b>3,120,988</b>	<b>3,409,266</b>	<b>3,293,968</b>
i. Cash Withdrawal							
Number of Transactions	Thousands	178,184	179,560	196,923	196,357	213,831	208,488
Amount	Million Rupees	2,379,151	2,421,885	2,663,283	2,804,268	3,083,581	2,953,658
ii. Cash Deposit							
Number of Transactions	Thousands	420	558	681	823	903	1,005
Amount	Million Rupees	44,772	58,375	71,468	88,299	98,017	106,597
iv. Utility Bills Payment							
Number of Transactions	Thousands	1,303	1,159	1,031	1,026	1,088	835
Amount	Million Rupees	7,569	11,359	7,391	5,741	8,053	10,946
v. Intra Bank Fund Transfers							
Number of Transactions	Thousands	1,264	1,156	1,218	1,246	1,242	1,261
Amount	Million Rupees	64,273	59,670	64,872	71,302	70,099	71,516
vi. Inter Bank Fund Transfers (IBFT)							
Number of Transactions	Thousands	2,501	2,490	2,640	2,817	2,908	3,002
Amount	Million Rupees	164,579	127,591	137,939	151,224	149,345	151,077
vi. Others							
Number of Transactions	Thousands	-	-	-	-	-	-
Amount	Million Rupees	-	-	-	-	-	-
<b>4.2 POS Transactions</b>							
<b>Number of Transactions</b>	<b>Thousands</b>	<b>39,843</b>	<b>42,521</b>	<b>48,471</b>	<b>51,734</b>	<b>56,587</b>	<b>59,817</b>
<b>Amount</b>	<b>Million Rupees</b>	<b>204,585</b>	<b>216,568</b>	<b>256,791</b>	<b>282,703</b>	<b>307,528</b>	<b>323,382</b>
<b>4.3 RTOB Transactions</b>							
<b>Number of Transactions</b>	<b>Thousands</b>	<b>52,456</b>	<b>48,392</b>	<b>53,179</b>	<b>54,012</b>	<b>44,365</b>	<b>47,650</b>
<b>Amount</b>	<b>Million Rupees</b>	<b>32,386,571</b>	<b>28,944,491</b>	<b>27,428,362</b>	<b>29,929,779</b>	<b>27,639,257</b>	<b>40,308,025</b>
i. Real Time Cash Withdrawals							
Number of Transactions	Thousands	11,708	10,720	10,646	10,879	10,701	9,892
Amount	Million Rupees	2,503,555	2,328,592	2,524,450	2,974,538	2,892,207	2,678,545
ii. Real Time Cash Deposits							
Number of Transactions	Thousands	22,514	21,955	25,382	26,243	23,494	24,157
Amount	Million Rupees	4,810,130	4,696,884	5,519,747	6,226,122	5,974,952	6,278,455
iii. Real Time Intra Bank Fund Transfers							
Number of Transactions	Thousands	18,234	15,717	17,151	16,891	10,171	13,601
Amount	Million Rupees	25,072,886	21,919,015	19,384,164	20,729,118	18,772,097	31,351,025
<b>4.4 Mobile Phone Banking Transactions</b>							
<b>Number of Transactions</b>	<b>Thousands</b>	<b>112,917</b>	<b>129,860</b>	<b>155,329</b>	<b>179,674</b>	<b>195,713</b>	<b>212,506</b>
<b>Amount</b>	<b>Million Rupees</b>	<b>3,677,150</b>	<b>4,224,817</b>	<b>5,323,141</b>	<b>6,784,029</b>	<b>7,459,052</b>	<b>8,314,990</b>
i. Payment Through Mobile							
Number of Transactions	Thousands	6,680	7,268	7,970	8,681	9,279	10,715
Amount	Million Rupees	306,739	304,666	360,052	403,665	461,882	593,728
ii. Utility Bills Payment							
Number of Transactions	Thousands	19,917	21,035	22,501	23,826	24,728	26,268
Amount	Million Rupees	49,979	136,678	139,312	140,277	170,200	260,687
iii. Intra Bank Fund Transfers							
Number of Transactions	Thousands	25,357	26,725	33,565	39,356	41,721	44,555
Amount	Million Rupees	1,486,337	1,653,097	2,194,165	2,854,273	3,030,913	3,400,224
iv. Inter Bank Fund Transfers (IBFT)							
Number of Transactions	Thousands	60,962	74,833	91,293	107,812	119,985	130,968
Amount	Million Rupees	1,834,096	2,130,375	2,629,612	3,385,813	3,796,058	4,060,350

### 3.37 Electronic Banking Statistics

Product / Item	Unit	FY22	FY23				FY24
		Q4	Q1	Q2	Q3	Q4	Q1
<b>4.5 Call Centre Banking Transactions</b>							
Number of Transactions	Thousands	34	38	35	31	32	35
Amount	Million Rupees	2,093	2,417	1,918	1,860	1,855	1,983
i. Payment Through Call Centre							
Number of Transactions	Thousands	24	25	23	21	20	20
Amount	Million Rupees	1,805	1,940	1,633	1,617	1,567	1,502
ii. Utility Bills Payment							
Number of Transactions	Thousands	8	11	10	8	10	15
Amount	Million Rupees	154	254	207	167	223	422
iii. Intra Bank Fund Transfers							
Number of Transactions	Thousands	2	2	2	2	2	1
Amount	Million Rupees	133	222	78	74	65	59
vi. Inter Bank Fund Transfers (IBFT)							
Number of Transactions	Thousands	..	..	..	..	..	..
Amount	Million Rupees	1	1	..	2	..	..
<b>4.6 Internet Banking Transactions</b>							
Number of Transactions	Thousands	39,969	40,110	45,334	40,841	45,553	49,095
Amount	Million Rupees	3,024,139	3,778,325	3,844,723	4,139,755	4,567,560	5,020,907
i. Payment Through Internet							
Number of Transactions	Thousands	1,429	1,428	1,548	1,243	1,304	1,504
Amount	Million Rupees	219,491	793,040	642,136	687,582	596,343	602,458
ii. Utility Bills Payment							
Number of Transactions	Thousands	5,687	5,793	6,135	5,457	5,610	6,034
Amount	Million Rupees	191,726	208,130	216,343	208,615	254,185	322,112
iii. Intra Bank Fund Transfers							
Number of Transactions	Thousands	13,865	13,462	14,466	12,319	14,970	14,315
Amount	Million Rupees	1,318,668	1,310,070	1,442,415	1,479,572	1,745,719	1,787,833
vi. Inter Bank Fund Transfers (IBFT)							
Number of Transactions	Thousands	18,989	19,427	23,184	21,822	23,669	27,241
Amount	Million Rupees	1,294,253	1,467,085	1,543,829	1,763,987	1,971,313	2,308,504
<b>4.7 e-Commerce</b>							
Number of Transactions	Thousands	10,054	8,970	8,220	6,396	8,196	9,598
Amount	Million Rupees	29,984	33,451	34,180	36,615	37,744	39,586

Source: Payment Systems Policy & Oversight Department

### 3.38 Real Time Gross Settlement- Systems Based Transactions

(Volume in Actual & Value in Billion Rupees)

Items	FY23								FY24	
	Q1		Q2		Q3		Q4		Q1	
	Volume	Value	Volume	Value	Volume	Value	Volume	Value	Volume	Value
Securities Transactions	19,067	76,679	21,942	88,740	19,918	109,202	18,750	118,439	19,038	133,937
Inter Bank Fund Transfers	1,117,055	52,152	1,172,949	55,396	1,230,727	55,140	1,206,462	58,573	1,404,054	65,388
Retail Cheques Clearing	14,863	6,428	17,424	6,413	17,903	7,153	14,050	6,051	-	-
<b>Total</b>	<b>1,150,985</b>	<b>135,259</b>	<b>1,212,315</b>	<b>150,549</b>	<b>1,268,548</b>	<b>171,495</b>	<b>1,239,262</b>	<b>183,062</b>	<b>1,423,092</b>	<b>199,326</b>

### 3.39 Real Time Gross Settlement-Paper Based Transactions

(Volume in Million & Value in Billion Rupees)

Cash Deposits	23.1	6,089.40	23.3	6,582.20	23.2	6,477.40	19.4	7,213.50	22.9	7,788.70
Cash withdrawals	34.9	7,327.90	37.2	7,640.30	37.4	8,456.00	37.2	8,490.20	34.9	7,573.20
Intra Bank Funds Transfer through Cheques	8	21,328.90	9.4	24,197.70	9.6	24,906.40	9.7	31,925.50	9.5	43,021.90
Inter Bank Funds Transfers (Clearing)	9.5	8,592.30	9	8,272.50	7.8	7,682.70	8.9	8,670.90	7.9	8,364.60
Utilities Bills Payments	15.4	556.5	13.6	432.4	13.5	373.3	12.8	447	15.9	620.4
Direct Debit (Standing Instructions)	0.6	3,555.60	0.6	3,975.10	0.6	4,499.90	0.6	4,783.90	0.6	4,706.70
Pay Order/Demand Draft	2.2	2,696.00	2.1	3,183.20	2	3,651.90	1.8	3,433.40	1.8	3,470.00
Others*	0.2	751.6	0.3	833.5	0.1	715.9	0.2	1,003.80	0.1	1,081.30
<b>Total</b>	<b>93.9</b>	<b>50,898.20</b>	<b>95.5</b>	<b>55,116.90</b>	<b>94.3</b>	<b>56,763.50</b>	<b>90.6</b>	<b>65,968.10</b>	<b>93.6</b>	<b>76,626.70</b>

Source: Payment Systems Policy & Oversight Department

\* Includes Telegraphic Transfers, Money Transfers, Dividend Warrants, and Coupon Payments etc.

### 3.40 Segment and Sector-wise Advances and Non-Performing Loans (NPLs)

(Amount in Million Rupees)

(Ratio in percent)

SEGMENT	2022			2023								
	Q4			Q1			Q2			Q3		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Corporate Sector	9,022,077	717,299	8	8,741,685	763,783	8.7	8,692,092	735,700	8.5	8,540,796	748,628	8.8
SMEs Sector	532,580	74,885	14.1	469,084	76,033	16.2	440,650	74,566	16.9	422,349	75,099	17.8
Agriculture Sector	448,527	55,806	12.4	441,342	58,470	13.2	453,778	62,119	13.7	450,036	58,679	13
Consumer sector	895,908	32,165	3.6	880,609	34,889	4	850,175	35,776	4.2	836,857	36,695	4.4
<i>i. Credit Cards</i>	86,443	2,260	2.6	89,061	2,283	2.6	93,679	2,310	2.5	102,904	2,400	2.3
<i>ii. Auto loans</i>	332,569	4,516	1.4	312,339	4,585	1.5	287,628	4,650	1.6	274,964	4,792	1.7
<i>iii. Consumer durable</i>	1,163	94	8.1	1,215	88	7.2	1,323	72	5.5	1,403	74	5.3
<i>iv. Mortgage loans</i>	219,833	10,716	4.9	221,028	11,533	5.2	219,374	12,070	5.5	212,425	12,544	5.9
<i>v. Other personal loans</i>	255,898	14,578	5.7	256,966	16,400	6.4	248,171	16,673	6.7	245,161	16,885	6.9
Commodity Financing	1,260,929	7,252	0.6	1,271,608	6,941	0.5	1,610,703	7,385	0.5	1,414,608	7,560	0.5
Staff Loans	243,452	2,653	1.1	250,703	2,557	1	265,451	2,596	1	284,663	2,704	0.9
Others	241,883	33,978	14	578,207	42,449	7.3	652,131	41,262	6.3	646,228	35,257	5.5
<b>Total</b>	<b>12,645,356</b>	<b>924,038</b>	<b>7.3</b>	<b>12,633,238</b>	<b>985,123</b>	<b>7.8</b>	<b>12,964,980</b>	<b>959,404</b>	<b>7.4</b>	<b>12,595,536</b>	<b>964,620</b>	<b>7.7</b>

SECTOR	2022			2023								
	Q4			Q1			Q2			Q3		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Agribusiness	1,079,382	60,489	5.6	1,064,252	58,882	5.5	1,143,465	66,029	5.8	989,831	64,031	6.5
Automobile / Transportation	231,649	17,776	7.7	225,766	19,389	8.6	201,808	18,935	9.4	173,914	19,575	11.3
Cement	291,478	7,064	2.4	276,487	6,894	2.5	279,687	6,385	2.3	263,031	7,220	2.7
Chemical & Pharmaceuticals	506,740	16,280	3.2	436,182	17,033	3.9	433,696	17,724	4.1	393,378	16,489	4.2
Electronics	171,971	24,272	14.1	147,385	27,296	18.5	134,318	25,834	19.2	137,120	24,647	18
Financial	663,779	10,645	1.6	456,771	11,374	2.5	422,297	11,981	2.8	405,503	12,063	3
Individuals	1,211,088	62,400	5.2	1,202,339	66,706	5.5	1,152,769	64,975	5.6	1,132,576	66,274	5.9
Insurance	4,140	62	1.5	4,688	62	1.3	4,394	62	1.4	5,095	62	1.2
Others	4,502,988	411,333	9.1	4,714,765	458,570	9.7	5,061,564	430,400	8.5	5,056,652	438,333	8.7
Production/Transmission of Energy	1,620,994	85,439	5.3	1,652,688	85,167	5.2	1,793,232	85,438	4.8	1,738,444	85,588	4.9
Shoes & Leather garments	52,891	5,919	11.2	52,415	6,040	11.5	49,969	6,127	12.3	48,114	5,985	12.4
Sugar	292,043	58,414	20	411,832	58,315	14.2	333,126	57,280	17.2	224,267	56,006	25
Textile	2,016,210	163,945	8.1	1,987,671	169,395	8.5	1,954,653	168,234	8.6	2,027,612	168,345	8.3
<b>Total</b>	<b>12,645,356</b>	<b>924,038</b>	<b>7.3</b>	<b>12,633,238</b>	<b>985,123</b>	<b>7.8</b>	<b>12,964,980</b>	<b>959,404</b>	<b>7.4</b>	<b>12,595,536</b>	<b>964,620</b>	<b>7.7</b>

Source: Financial Stability Department SBP

### 3.41 Non-Performing Loans

(Domestic and Overseas Operations)

(Million Rupees)

Banks / DFIs	Jun-23			Sep-23		
	NPLs	Net NPLs	Net NPLs to Net Loans (%)	NPLs	Net NPLs	Net NPLs to Net Loans (%)
<b>All Banks &amp; DFIs</b>	<b>973,951</b>	<b>53,011</b>	<b>0.43</b>	<b>979,862</b>	<b>41,698</b>	<b>0.35</b>
<b>All Banks</b>	<b>959,404</b>	<b>54,077</b>	<b>0.45</b>	<b>964,620</b>	<b>42,977</b>	<b>0.37</b>
<b>Commercial Banks</b>	<b>915,653</b>	<b>31,906</b>	<b>0.27</b>	<b>925,698</b>	<b>24,129</b>	<b>0.21</b>
Public Sector Commercial Banks	319,447	17,168	0.74	322,402	11,325	0.49
Local Private Banks	594,340	15,048	0.16	602,571	12,965	0.15
Foreign Banks	1,866	-311	-0.07	726	-162	-0.04
<b>Specialized Banks</b>	<b>43,752</b>	<b>22,171</b>	<b>20.88</b>	<b>38,922</b>	<b>18,848</b>	<b>17.36</b>
<b>DFIs</b>	<b>14,547</b>	<b>-1,066</b>	<b>-0.57</b>	<b>15,242</b>	<b>-1,279</b>	<b>-0.71</b>

### 3.42 Cash Recovery against Non-Performing Loans

(Million Rupees)

<b>Banks / DFIs</b>	<b>For the Quarter Ended Jun 2023</b>	<b>For the Quarter Ended Sep 2023</b>
<b>All Banks &amp; DFIs</b>	<b>32,588</b>	<b>15,453</b>
<b>All Banks</b>	<b>31,543</b>	<b>15,170</b>
<b>Commercial Banks</b>	<b>24,553</b>	<b>11,674</b>
Public Sector Commercial Banks	8,021	3,714
Local Private Banks	16,530	7,959
Foreign Banks	2	2
<b>Specialized Banks</b>	<b>6,990</b>	<b>3,496</b>
<b>DFIs</b>	<b>1,046</b>	<b>283</b>

Note: Based on audited data submitted by the banks and DFIs.

Source: Financial Stability Department SBP

## 4.1 Daily Foreign Exchange Rates

Pak Rupees per Currency Unit Jan-2024

CURRENCY\DATE	2	3	4	5	8	9	10	11	12	15	16
Australian Dollar	191.8819	190.3069	189.6783	188.4128	188.3608	188.6604	188.1388	188.7384	187.7845	187.2082	185.0668
Bahraini Dinar	747.0507	747.0637	746.6510	746.1825	746.0500	745.6736	745.3644	745.2318	744.0718	743.2916	743.2629
Canadian Dollar	212.3834	211.2518	211.0111	210.5099	210.2604	210.4271	209.8737	210.1240	209.4957	209.0554	207.7281
Chinese Yuan	39.5279	39.4236	39.3568	39.2891	39.3021	39.2736	39.1776	39.2543	39.1508	39.0772	38.9912
Danish Krone	41.6419	41.3799	41.2376	41.2600	41.2406	41.2895	41.1759	41.3481	41.2568	41.1670	40.9857
Hong Kong Dollar	36.0566	36.0482	36.0623	36.0355	36.0292	35.9932	35.9437	35.9321	35.8631	35.8267	35.8088
Japanese Yen	1.9896	1.9834	1.9628	1.9417	1.9472	1.9561	1.9399	1.9320	1.9340	1.9292	1.9160
Kuwaiti Dinar	915.1161	914.0399	914.3718	913.3724	914.1421	913.3211	912.0350	911.9870	910.3242	910.3341	909.5354
Malaysian Ringgit	61.1257	60.7092	60.6250	60.4673	60.4339	60.4475	60.3419	60.4264	60.2795	60.1555	59.7175
New Zealand Dollar	177.4988	176.3875	176.4086	175.2331	175.4861	175.6809	175.2816	175.4517	174.8509	174.3063	172.5154
Norwegian Krone	27.6575	27.2390	27.2657	27.3397	27.2444	27.1197	27.1228	27.1946	27.2365	27.2503	26.9194
Omani Riyal	731.9423	731.7115	731.4464	730.7967	730.9364	730.6765	730.2217	730.0292	728.5707	728.1738	728.0611
Qatari Riyal	77.3278	77.3429	77.2601	77.2084	77.2991	77.1930	77.1570	77.1424	76.9403	76.8549	76.8510
Saudi Arabian Riyal	75.0801	75.0895	75.0549	75.0212	74.9745	74.9505	74.9146	74.8849	74.7557	74.6786	74.6615
Singaporean Dollar	212.8816	212.2401	211.7204	211.3639	211.2215	211.4753	210.8407	211.1628	210.6149	210.2016	209.2584
Swedish Krona	27.8813	27.6326	27.4007	27.5433	27.3797	27.5029	27.4315	27.5197	27.3527	27.2773	27.0055
Swiss Franc	333.2471	331.3484	331.5653	330.6413	330.1051	331.5370	329.5205	330.5262	328.9786	328.3839	326.1504
Thai Bhat	8.2417	8.2338	8.1593	8.1463	8.0543	8.0635	8.0231	8.0326	8.0119	8.0514	7.9834
Turkish Lira	9.5170	9.4773	9.4631	9.4422	9.4238	9.4037	9.3931	9.3836	9.3313	9.3181	9.3170
UAE Dirham	76.6903	76.6999	76.6661	76.6339	76.5873	76.5594	76.5196	76.4900	76.3603	76.2795	76.2579
UK Pound Sterling	357.9697	355.8020	356.6384	356.6598	357.1383	358.2723	356.7767	358.4102	358.0138	357.1598	354.9101
US Dollar	281.6517	281.6945	281.5793	281.4500	281.2731	281.1728	281.0503	280.9531	280.4824	280.1417	280.0552
EMU Euro	310.3142	308.5176	307.6020	307.6917	307.4944	307.9424	307.1361	308.3446	307.7167	307.0154	305.6200



## 4.1 Daily Foreign Exchange Rates

Pak Rupees per Currency Unit Jan-2024

CURRENCY\DATE	17	18	19	22	23	24	25	26	29	30	31
Australian Dollar	183.6939	183.3880	183.8778	184.1967	184.2852	183.6179	183.6900	184.0359	184.0147	184.5005	183.3390
Bahraini Dinar	742.7450	742.0319	742.3307	741.8279	741.8288	741.7159	741.7000	741.6017	741.1881	741.3694	741.3236
Canadian Dollar	207.2504	207.2846	207.2551	207.9428	207.4905	207.3918	206.6389	207.4084	207.6676	208.2395	208.0063
Chinese Yuan	38.9219	38.9008	38.8753	38.8697	38.9894	38.9985	39.0520	38.9430	38.9085	38.9232	38.8948
Danish Krone	40.7886	40.8809	40.8197	40.8743	40.8415	40.7214	40.7795	40.6297	40.6310	40.5675	40.5230
Hong Kong Dollar	35.7886	35.7877	35.7662	35.7954	35.7555	35.7396	35.7562	35.7633	35.7554	35.7568	35.7320
Japanese Yen	1.8986	1.8913	1.8855	1.8901	1.8894	1.8902	1.8925	1.8919	1.8870	1.8956	1.8907
Kuwaiti Dinar	908.1823	908.0269	906.8052	907.1321	906.5943	906.4008	906.3333	905.9391	905.9257	905.8898	905.3053
Malaysian Ringgit	59.2912	59.2710	59.2109	59.1091	58.9806	58.9502	58.9777	59.0355	58.9613	58.9882	58.9314
New Zealand Dollar	171.4727	171.2879	170.4812	170.9191	170.4104	170.3907	170.6418	170.4688	170.2445	171.3696	170.5714
Norwegian Krone	26.6937	26.6621	26.5786	26.6805	26.6416	26.6154	26.7063	26.7581	26.8031	26.7867	26.6646
Omani Riyal	727.6034	727.2186	726.9204	726.6706	726.6703	726.7641	726.3691	726.0948	725.9598	725.9745	725.9745
Qatari Riyal	76.8083	76.8147	76.7814	76.7694	76.7730	76.7954	76.7273	76.7421	76.6905	76.6907	76.6906
Saudi Arabian Riyal	74.6355	74.5992	74.5680	74.5310	74.5223	74.5047	74.5068	74.5037	74.4846	74.4700	74.4531
Singaporean Dollar	208.1549	208.1164	208.2567	208.4129	208.4963	208.3916	208.4527	208.4460	208.2436	208.4542	208.1949
Swedish Krona	26.7924	26.8061	26.6887	26.7524	26.7912	26.6812	26.7747	26.7586	26.7359	26.7940	26.7802
Swiss Franc	324.5350	323.5803	321.9973	321.9445	322.3973	321.5276	323.2264	322.3691	323.5030	324.0376	323.4645
Thai Bhat	7.8921	7.8703	7.8761	7.8716	7.8655	7.8218	7.8297	7.8495	7.8641	7.9201	7.8895
Turkish Lira	9.3096	9.2940	9.2797	9.2733	9.2537	9.2502	9.2577	9.2419	9.2311	9.2185	9.2163
UAE Dirham	76.2347	76.1916	76.1609	76.1350	76.1226	76.1080	76.0993	76.0994	76.0763	76.0635	76.0442
UK Pound Sterling	353.2783	354.8140	355.2657	355.3455	355.6261	354.8830	355.2124	355.0162	354.8126	354.7918	353.8821
US Dollar	279.9966	279.8466	279.7431	279.6376	279.5931	279.5445	279.5221	279.5100	279.4307	279.3962	279.3290
EMU Euro	304.1731	304.7851	304.5050	304.8336	304.4438	303.5868	304.0101	302.9570	302.9464	302.4271	302.0801

Source: Core Statistics Department

Note: Exchange Rates are the mid points of bank's floating buying and selling rate.

## 4.2 Foreign Exchange Average Rates

### Pak Rupees per US Dollar

PERIOD	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-2024
Jul	98.6543	101.7194	104.7388	105.425	124.3534	158.8297	166.7625	159.6016	219.4371	281.0072
Aug	100.0897	102.3361	104.6221	105.3079	123.7896	158.077	167.7064	164.0997	220.8863	293.8081
Sep	102.3425	104.2068	104.5396	105.3207	124.0816	156.1764	165.8541	168.0567	230.4659	297.7542
Oct	102.7537	104.4807	104.5985	105.3391	130.3831	155.9491	162.8	171.6948	220.5724	280.3568
Nov	101.7874	105.3726	104.6935	105.3626	133.5041	155.3675	159.2122	173.0255	222.3105	285.5207
Dec	100.8234	104.6578	104.7248	108.6974	138.4713	154.92	160.0795	177.1764	224.7624	283.2961
Jan	100.6834	104.8388	104.7301	110.403	138.6951	154.6561	160.1536	176.3108	234.136	280.3206
Feb	101.3651	104.6232	104.7204	110.4342	138.5307	154.2634	159.1313	175.4823	266.6764	
Mar	101.7598	104.647	104.7417	112.0689	139.1663	158.4472	156.0298	179.6173	280.2025	
Apr	101.7004	104.6738	104.7474	115.4216	141.1646	164.4373	153.0769	184.4813	284.9457	
May	101.8043	104.6787	104.7381	115.4469	145.6922	160.0767	153.2928	195.5004	285.486	
Jun	101.7725	104.5864	104.7702	118.9055	155.2491	165.1039	156.1638	204.3674	286.5841	
Jul- Sep	100.3622	102.7541	104.6335	105.3512	124.0749	157.6944	166.7743	163.9194	223.5964	290.8565
Oct -Dec	101.7882	104.837	104.6723	106.4664	134.1195	155.4122	160.6973	173.9656	222.5484	283.0579
Jan - Mar	101.2694	104.703	104.7307	110.9687	138.7974	155.7889	158.4382	177.1368	260.3383	
Apr - Jun	101.7591	104.6463	104.7519	116.5913	147.3686	163.2059	154.1778	194.7831	285.6719	
<b>Annual</b>	<b>101.2947</b>	<b>104.2351</b>	<b>104.6971</b>	<b>109.8444</b>	<b>136.0901</b>	<b>158.0253</b>	<b>160.0219</b>	<b>177.4512</b>	<b>248.0388</b>	

Source: Core Statistics Department

## 4.3 NEER and REER Indices of Pakistani Rupees

(Base 2010 = 100)

PERIOD	NEER		REER*	
	Index	% Change over last Year/Month	Index	% Change over last Year/Month
18-Jun	79.7399	(13.83)	107.2731	(11.53)
19-Jun	64.1989	(19.49)	92.4433	(13.82)
20-Jun	61.0766	(4.86)	94.5067	2.23
21-Jun	61.2522	0.29	101.0253	6.90
22-Jun	50.6147	(17.37)	94.8613	(6.10)
23-Jun	37.3157	(26.27)	87.7283	(7.52)
2023 Jan	44.4633	(5.91)	93.9621	(3.60)
Feb	39.2896	(11.64)	86.4894	(7.95)
Mar	37.5778	(4.36)	85.6053	(1.02)
Apr	36.782	(2.12)	85.5623	(0.05)
May	36.9761	0.53	87.3301	2.07
Jun	37.3157	0.92	87.7283	0.46
Jul	37.7981	1.29	91.5865	4.40
Aug	36.7208	(2.85)	90.0407	(1.69)
Sep	36.787	0.18	91.7298	1.88
Oct	39.1756	6.49	98.5166	7.40
Nov	37.9883	(3.03)	98.2755	(0.24)
Dec <sup>R</sup>	37.9414	(0.12)	98.8267	0.56
2024 Jan <sup>P</sup>	38.4143	1.25	101.7026	2.91

Source: Core Statistics Department

\* A REER index of 100 should not be misinterpreted as denoting the equilibrium value of the currency. 100 merely represents the value of the currency

NOTES: -

- From July 2020, PBS has discontinued the dissemination of CPI on base 2007-08 using which the REER index was calculated, and changed
- RPI and REER indices may be revised due to revisions in base period or splicing factor of CPIs data by PBS.
- Weights and number of trading partners have been updated from Jan, 2016 and revised for Jan, 2013 to Dec, 2015. The REER and NEER have been recalculated since Jan, 2013 using these revised weights and number of trading partners.

For detail, please visit the Revision Study at <https://www.sbp.org.pk/departments/stats/NEER-REER.pdf>

- iv. Appreciation (depreciation) of REER is sometimes confused with the concept of currency overvaluation (undervaluation) while these are two separate concepts and not necessarily interpreted in the same direction. For an assessment of a country's exchange rate misalignment, a more sophisticated analysis is required taking into account factors such as demographics, external and fiscal sustainability, and some other macroeconomic fundamentals over the medium-term. The following explainer-video on REER [by SBP] goes into further detail. <https://youtu.be/RX0Oa7oEvLg>

## 4.4 Average Exchange Rate of Major Currencies

### Pak Rupees per Currency Unit

CURRENCY \ PERIOD	2021-22	2022-23	2023	2023					2024
			Jan	Aug	Sep	Oct	Nov	Dec	Jan
Australian Dollar	128.5204	169.1156	162.9207	190.6372	191.0530	177.9626	185.3292	189.3150	186.2217
Bahraini Dinar	470.141	668.2755	621.6880	779.9151	788.9558	743.9683	758.0117	751.5685	743.6162
Canadian Dollar	140.2418	187.5391	174.3512	218.0126	219.7152	204.5433	208.0573	210.8272	208.8498
Chinese Yuan	27.5718	36.0995	34.5193	40.5335	40.8275	38.3729	39.5342	39.6622	39.0955
Danish Krone	26.8581	35.6824	33.9734	43.0387	42.7010	39.6825	41.3825	41.4328	41.0018
Hong Kong Dollar	22.8054	32.1772	29.9899	37.5834	38.0383	35.8409	36.5896	36.2780	35.8635
Japanese Yen	1.5121	1.8347	1.7956	2.0290	2.0178	1.8745	1.9065	1.9657	1.9198
Kuwaiti Dinar	586.7934	820.0895	768.1025	955.0601	963.8470	905.0840	924.4428	918.4837	909.5961
Malaysian Ringgit	42.0002	56.008	54.2125	63.7195	63.6002	59.0107	60.8535	60.7312	59.7471
New Zealand Dollar	120.4126	155.1378	150.3572	176.4652	176.4352	165.3684	171.0913	176.0364	173.0618
Norwegian Krone	19.8288	24.4333	23.6106	28.1303	27.7592	25.5126	26.1860	26.8042	26.9627
Omani Riyal	462.576	654.62	610.1956	764.3002	772.9878	728.8922	742.5302	736.0743	728.3994
Qatari Riyal	48.8079	69.0742	64.3319	80.7679	81.6629	76.9524	78.4190	77.7474	76.9482
Saudi Arabian Riyal	47.3939	67.1363	62.3549	78.3277	79.3622	74.7193	76.1027	75.5067	74.7202
Singaporean Dollar	130.7161	185.2093	176.7512	217.5681	218.3226	204.6488	211.6267	212.4784	209.7546
Swedish Krona	19.3138	23.8437	22.5682	27.1922	26.8276	25.4501	26.7382	27.5947	27.1038
Swiss Franc	190.6367	269.9627	253.2205	334.3601	331.8053	309.8936	320.0719	326.9949	326.5721
Thai Baht	5.3285	7.1661855	7.0623	8.4049	8.3230	7.6878	8.0660	8.1023	7.9796
Turkish lira	14.6402	13.015803	12.4652	10.9151	11.0560	10.0772	9.9729	9.7548	9.3316
UAE Dirham	48.4186	68.628324	63.7599	80.0026	81.0662	76.3267	77.7394	77.1419	76.3218
UK Pound Sterling	235.9431	305.33932	286.3720	373.2802	369.5537	340.9993	354.3721	358.4078	355.9400
US Dollar	177.8359	252.12249	234.1360	293.8081	297.7542	280.3568	285.5207	283.2961	280.3206
EMU Euro	199.5306	265.47772	252.3036	320.4543	318.2369	295.9684	308.5363	308.9378	305.7338

Source: Core Statistics Department

Note: Exchange Rates are the mid points of bank's floating buying and selling rate.

[Archive Link: http://www.sbp.org.pk/ecodata/IBF\\_Arch.xls](http://www.sbp.org.pk/ecodata/IBF_Arch.xls)

## 4.5 Appreciation / Depreciation\* of Selected Currencies Against US Dollar

(In Percent)

END OF PERIOD	Chinese Yuan	EMU Euro	Indian Rupee	Indonesian Rupiah	Iranian Rial	Japanese Yen	Malaysian Ringgit	Pakistani Rupee	UK Pound Sterling	Saudi Arabian Riyal	South Korean Won	Swiss Franc	Turkish Lira
2020	6.92	8.73	-3.34	-0.26	-0.02	5.3	1.48	-3.58	2.27	-0.57	4.91	9.19	-22.17
2021	2.58	-7.04	-2.04	-1.16	0.02	-9.26	-3.63	-9.79	0.1	0.26	-7.1	-3.3	-43.19
2022	-8.81	-6.08	-9.07	-8.45	1.82	-13.9	-5.02	-21.09	-10.17	-0.18	-6.65	-1.09	-28.15
2023	-2.24	3.74	-0.28	0.61	-2.16	-6.55	-4.47	-20.1	5.5	0.25	-2.15	8.98	-35.95
2022 IV	1.57	8.97	-1.59	-1.79	2.3	9.11	4.8	1.04	9.05	-0.36	12.44	5.29	-0.89
2023 I	1.71	2.38	0.79	3.43	-2.19	-0.62	0.44	-20.46	2.55	0.01	-2.12	1.41	-2.43
II	-5.4	-0.08	0.21	-0.45	0.1	-7.87	-5.77	-1.04	2.19	-0.77	-0.69	1.82	-26.39
III	-0.32	-2.5	-1.13	-2.63	-0.1	-3.05	-0.23	-0.08	-3	1.09	-2.1	-1.11	-4.96
IV	1.93	4.02	-0.14	0.35	0.03	5.27	1.17	1.59	3.78	-0.07	2.82	6.74	-6.17
2023 Jan	3.45	1.99	1.38	3.62	-2.02	1.72	4.26	-16.22	2.12	0.04	3.86	0.38	-0.5
Feb	-2.76	-1.98	-1.14	-1.78	-0.11	-4.31	-5.26	2.96	-1.86	0.19	-6.73	-1.19	-0.4
Mar	1.11	2.41	0.56	1.63	-0.06	2.1	1.69	-7.79	2.32	-0.22	1.04	2.24	-1.55
Apr	-0.79	0.97	0.53	2.35	0	-0.43	-1.11	-0.03	0.71	0.04	-2.69	2.43	-1.38
May	-2.61	-2.71	-1.08	-2.16	0	-4.11	-3.42	-0.54	-0.8	0	1.34	-1.64	-6.1
Jun	-2.09	1.71	0.77	-0.59	0.1	-3.51	-1.34	-0.47	2.29	-0.8	0.72	1.07	-20.51
Jul	1.58	1.45	-0.25	0.05	-0.01	2.81	3.05	0.02	1.73	0.81	2.56	3.58	-3.32
Aug	-1.96	-1.41	-0.52	-1.03	-0.09	-3.53	-2.12	-6.22	-1.44	0	-3.13	-1.29	1.08
Sep	0.09	-2.52	-0.37	-1.66	0	-2.25	-1.09	6.51	-3.25	0.28	-1.46	-3.28	-2.74
Oct	-0.48	0.24	-0.34	-2.58	0.25	-0.01	-1.59	1.94	-0.73	-0.28	-0.87	0.95	-2.9
Nov	2.62	2.94	-0.1	2.49	-0.19	1.68	2.43	-1.31	3.8	0	4.95	3.08	-2.13
Dec	-0.2	0.81	0.3	0.51	-0.03	3.54	0.37	0.98	0.72	0.21	-1.17	2.56	-1.26
2024 Jan	-0.49	-1.66	0.02	-2.16	0.54	-3.76	-2.00	1.01	-0.36	-0.21	-1.99	-1.09	-3.73

\*End of Current month/ period over end of previous month/ period

Source: Core Statistics Department

Note:

1. (+) Indicates appreciation, (-) indicates depreciation

2. Exchnage Rates used in Appreciation/Depreciation are taken from International Monetary Fund (IMF) website at link: [http://www.imf.org/external/np/fin/data/param\\_rms\\_mth.aspx](http://www.imf.org/external/np/fin/data/param_rms_mth.aspx)

## 4.6 Appreciation / Depreciation\* of Selected Currencies Against SDR

(In Percent)

END OF PERIOD	Chinese Yuan	EMU Euro	Indian Rupee	Indonesian Rupiah	Iranian Rial	Japanese Yen	Malaysian Ringgit	Pakistani Rupee	Saudi Arabian Riyal	UK Pound Sterling	South Korean Won	Swiss Franc	Turkish Lira	US Dollar
2020	2.65	4.39	-7.20	-4.24	-4.00	1.10	-2.56	-7.43	-1.80	-4.54	0.72	4.84	-25.27	-3.99
2021	5.56	-4.33	0.81	1.71	2.93	-6.63	-0.83	-7.17	3.01	3.17	-4.40	-0.49	-41.54	2.91
2022	-4.10	-1.23	-4.38	-3.72	7.08	-9.45	-0.12	-17.01	-5.53	4.97	-1.83	4.02	-24.43	5.17
2023	-3.02	2.91	-1.08	-0.20	-2.95	-7.31	-5.24	-20.74	4.65	-0.56	-2.94	8.10	-36.47	-0.81
2022 IV	-2.32	4.79	-5.36	-5.55	-1.62	4.94	0.79	-2.83	4.88	-4.17	8.13	1.26	-4.69	-3.83
2023 I	0.62	1.29	-0.29	2.33	-3.23	-1.68	-0.63	-21.31	1.45	-1.06	-3.17	0.33	-3.47	-1.07
II	-4.32	1.06	1.35	0.68	1.24	-6.82	-4.70	0.09	3.36	0.36	0.45	2.98	-25.55	1.14
III	0.83	-1.38	0.00	-1.51	1.04	-1.94	0.91	1.06	-1.89	2.25	-0.98	0.02	-3.87	1.15
IV	-0.10	1.95	-2.13	-1.64	-1.96	3.18	-0.85	-0.43	1.72	-2.06	0.77	4.61	-8.03	-1.99
2023 Jan	2.10	0.65	0.06	2.26	-3.30	0.39	2.90	-17.31	0.79	-1.26	2.50	-0.93	-1.80	-1.31
Feb	-1.32	-0.52	0.32	-0.33	1.37	-2.90	-3.86	4.48	-0.40	1.67	-5.35	0.28	1.08	1.48
Mar	-0.12	1.16	-0.66	0.39	-1.28	0.86	0.45	-8.92	1.07	-1.44	-0.19	1.00	-2.76	-1.22
Apr	-0.92	0.84	0.40	2.21	-0.13	-0.56	-1.24	-0.16	0.58	-0.10	-2.82	2.29	-1.51	-0.13
May	-1.18	-1.28	0.37	-0.72	1.47	-2.70	-2.00	0.92	0.66	1.47	2.83	-0.19	-4.72	1.47
Jun	-2.28	1.51	0.58	-0.78	-0.09	-3.70	-1.53	-0.67	2.09	-1.00	0.52	0.87	-20.66	-0.20
Jul	0.61	1.51	0.58	-0.78	-0.09	-3.70	-1.53	-0.67	2.09	-1.00	0.52	0.87	-20.66	-0.20
Aug	-1.00	-0.44	0.45	-0.06	0.89	-2.58	-1.16	-5.30	-0.48	0.98	-2.19	-0.33	2.07	0.98
Sep	1.23	-1.41	0.77	-0.54	1.14	-1.14	0.03	7.72	-2.15	1.42	-0.34	-2.18	-1.64	1.14
Oct	-0.41	0.30	-0.28	-2.52	0.31	0.06	-1.53	2.00	-0.67	-0.21	-0.81	1.02	-2.84	0.06
Nov	1.15	1.46	-1.53	1.02	-1.62	0.22	0.96	-2.72	2.31	-1.44	3.44	1.60	-3.54	-1.44
Dec	-0.83	0.18	-0.32	-0.12	-0.66	2.89	-0.26	0.35	0.09	-0.42	-1.78	1.92	-1.87	-0.62
2024 Jan	0.40	-0.79	0.91	-1.29	1.43	-2.91	-1.13	1.91	0.52	0.68	-1.12	-0.22	-2.88	0.89

\*End of Current month/ period over end of previous month/ period

Source: Core Statistics Department

Note:

1. ( + ) Indicates appreciation , ( - ) indicates depreciation

2. Exchange Rates used in Appreciation/Depreciation are taken from International Monetary Fund (IMF) website at link: [http://www.imf.org/external/np/fin/data/param\\_rms\\_mth.aspx](http://www.imf.org/external/np/fin/data/param_rms_mth.aspx)

## 4.7 Appreciation / Depreciation\* of Pak Rupee Against Selected Currencies

(In Percent)

END OF PERIOD	2021	2022	2023	Quarterly				2023	2023					2024
				2023					Jan	Sep	Oct	Nov	Dec	
				I	II	III	IV	Jan						Sep
Australian Dollar	-5.52	-14.83	-20.47	-20.85	+0.65	+0.42	-2.43	-6.23	+0.42	+4.47	-4.72	-1.98	+2.55	
Brazilian Real	-0.78	-28.67	-23.69	-21.47	-5.69	+1.74	-0.51	-2.08	+1.74	+3.68	-2.59	-1.49	+1.28	
Canadian Dollar	-9.86	-16.45	-21.30	-20.88	-2.73	-0.13	+0.48	-3.05	-0.13	+4.84	-1.81	-2.39	+0.45	
Chinese Yuan	-12.07	-13.47	-17.43	-21.81	+5.09	-0.09	+0.50	-4.51	-0.09	+3.15	-2.73	+0.17	-0.08	
EMU Euro	-2.97	-15.98	-22.19	-22.32	-0.50	+2.59	-1.52	-3.14	+2.59	+2.42	-3.03	-0.83	+1.11	
Hong Kong Dollar	-9.26	-21.12	-19.09	-19.93	-0.73	-0.20	+2.25	-0.72	-0.20	+2.37	-0.16	+0.04	-0.52	
Indian Rupee	-7.92	-13.22	-19.05	-21.10	-0.79	+0.37	+2.58	-2.56	+0.37	+3.01	-0.09	-0.33	-0.59	
Indonesian Rupiah	-8.74	-13.81	-19.77	-23.11	-0.12	+1.69	+2.08	-4.66	+1.69	+5.38	-2.61	-0.54	+1.63	
Iranian Rial	-9.81	-22.50	-17.49	-18.70	-0.68	0.00	+2.41	+0.82	-0.00	+2.41	-0.00	+0.00	-1.10	
Japanese Yen	-0.58	-8.35	-13.61	-19.98	+7.91	+2.31	-2.69	-2.89	+2.31	+2.67	-1.84	-3.45	+3.32	
Korean Won	-2.90	-15.47	-17.50	-18.75	+0.11	+1.48	-0.37	-4.89	+1.48	+3.56	-4.89	+1.15	+1.45	
Malaysian Ringgit	-6.40	-16.92	-15.49	-20.82	+5.51	+1.11	+1.26	-5.25	+1.11	+4.32	-2.55	-0.40	+1.46	
Saudi Arabian Riyal	-10.03	-20.95	-19.48	-20.48	+0.19	-0.28	+2.51	-1.26	-0.28	+2.95	-0.18	-0.24	-0.36	
Singaporean Dollar	-8.02	-21.63	-20.76	-21.96	+1.57	+1.07	-0.38	-3.99	+1.07	+2.82	-2.76	-0.35	+0.45	
Swedish Krona	-1.28	-9.33	-22.68	-21.39	+4.19	-0.23	-5.20	-1.78	-0.23	+5.31	-6.14	-4.09	+3.05	
Swiss Franc	-6.33	-20.23	-25.93	-21.58	-2.36	+3.39	-4.03	-1.59	+3.39	+1.69	-3.17	-2.53	+0.53	
Taiwani Dollar	-11.03	-13.58	-14.60	-20.36	+0.07	-0.00	+4.81	-1.22	-0.00	+4.81	-0.00	+0.00	-3.96	
Thai Baht	+0.31	-18.25	-19.52	-22.09	+3.82	+4.59	-2.73	-6.97	+4.59	+1.20	-3.12	-0.78	+1.58	
UK Pound Sterling	-9.89	-12.16	-23.48	-22.45	-2.71	+3.36	-1.30	-3.27	+3.36	+3.42	-3.84	-0.75	-0.21	
U.S Dollar	-9.79	-21.09	-19.28	-20.47	-0.58	0.00	+2.44	-1.22	+0.00	+2.66	-0.19	-0.03	-0.57	
UAE Dirham	-9.79	-21.06	-19.48	-20.48	-0.29	-0.28	+2.51	-1.26	-0.28	+2.95	-0.19	-0.24	-0.36	

\*End of Current month/ period over end of previous month/ period

Source: Core Statistics Department

Note:

1. ( + ) Indicates appreciation , ( - ) indicates depreciation

2. Exchnage Rates used in Appreciation/Depreciation are taken from International Monetary Fund (IMF) website at link:  
[http://www.imf.org/external/np/fin/data/param\\_rms\\_mth.aspx](http://www.imf.org/external/np/fin/data/param_rms_mth.aspx)

## 4.8 Workers' Remittances

Million US Dollars

COUNTRIES	FY20	FY21	FY22	FY23	Jan		Jul-Jan	
					2023	2024 <sup>P</sup>	FY23	FY24 <sup>P</sup>
					Cash	23,132.30	29,449.90	31,278.80
1.USA	1,742.80	2,599.60	3,087.40	3,167.80	214.42	283.39	1,830.60	1,859.88
2.UK	2,569.00	4,091.00	4,492.90	4,073.20	331.30	362.14	2,331.37	2,350.20
3.Saudi Arabia	6,613.50	7,726.30	7,754.20	6,532.80	409.42	587.27	3,980.15	3,841.38
4.UAE	5,611.80	6,164.80	5,846.20	4,656.10	269.53	407.61	2,881.52	2,736.10
Dubai	4,768.20	5,116.00	4,558.30	3,569.70	211.12	296.46	2,223.40	2,018.41
Abu Dhabi	810.4	944.8	1,208.20	1,029.70	55.21	108.30	624.44	687.41
Sharjah	25.1	79.4	59.8	37.9	2.05	1.91	22.38	18.56
Others	8.1	24.6	19.8	18.8	1.14	0.94	11.29	11.72
5.Other GCC Countries	2,910.20	3,331.60	3,625.40	3,198.00	243.98	252.77	1,884.84	1,741.86
Bahrain	417.1	470.8	529.5	454.3	35.77	36.68	269.00	242.18
Kuwait	738.6	861.6	935.5	815.2	59.18	62.87	475.94	442.76
Qatar	760.2	910.7	1,028.50	915.5	72.69	72.73	547.03	501.05
Oman	994.3	1,088.60	1,131.90	1,013.00	76.33	80.50	592.88	555.86
6.EU Countries	1,778.50	2,728.60	3,361.50	3,133.70	242.49	290.06	1,804.86	1,985.09
Germany	392.2	431.9	508.9	553	50.01	49.14	314.99	323.18
France	240.4	422.7	487.8	443.5	35.43	39.31	252.79	279.74
Netherlands	65.7	48	60.6	58.9	4.31	4.84	30.65	31.55
Spain	329.7	402.2	512.8	490.4	34.36	47.28	280.55	341.88
Italy	361.3	606.9	856.2	839.8	65.83	82.73	477.74	559.48
Greece	145.1	273.9	364.7	336.3	21.93	30.78	193.51	225.29
Sweden	44.9	63	79.2	75.7	6.34	6.22	44.88	44.61
Denmark	45.3	72.2	70.9	74.1	6.55	6.10	40.69	41.68
Ireland	75.4	155.9	160.3	121.1	10.00	10.86	72.49	68.84
Belgium	78.6	252	260	140.8	7.72	12.80	96.59	68.84
7.Malaysia	226.5	205.1	144.8	105.2	6.00	9.31	68.81	61.69
8.Norway	69.7	111.8	145.7	111.4	9.71	8.59	67.47	61.29
9.Switzerland	31.1	44.2	45.6	44.2	3.33	4.24	23.86	26.35
10.Australia	339.8	598	753.4	592.8	47.16	54.54	359.74	344.33
11.Canada	313.4	594.8	708.1	552.1	37.74	42.31	328.26	265.12
12.Japan	66.4	85.2	78.9	74.8	5.55	4.07	46.27	29.72
13.South Africa	218.7	353.6	348.8	210.8	13.84	15.71	147.75	103.11
14.South Korea	44.1	88.4	98	97.1	8.48	7.83	55.61	56.57
15.Other Countries <sup>#</sup>	596.8	727	788.1	782.8	57.14	67.23	506.60	369.59
<b>Total</b>	<b>23,132.30</b>	<b>29,449.90</b>	<b>31,278.80</b>	<b>27,332.80</b>	<b>1,900.09</b>	<b>2,397.09</b>	<b>16,317.73</b>	<b>15,832.26</b>

Source: Core Statistics Department

1. The data of Workers' Remittances includes the conversions related to current transfers from Roshan Digital Accounts since September 2020.

2. Data is based on original country of remitter from July,2019. The details of country wise revisions are available at: <http://www.sbp.org.pk/departments/stats/AdvanceNotice.pdf>

<sup>#</sup> Encashments from FEBCs and FCBCs are added in other countries.



## 4.9 Pakistan's Balance of Payments

Million US Dollars

ITEMS	FY-23			Jul-Jan					
				FY23			FY24		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
<b>1. Current Account (A+B+C)</b>	<b>64,804</b>	<b>67,039</b>	<b>(2,235)</b>	<b>38,205</b>	<b>42,001</b>	<b>(3,796)</b>	<b>39,957</b>	<b>41,050</b>	<b>(1,093)</b>
<b>A. Goods and services (a+b)</b>	<b>35,478</b>	<b>60,402</b>	<b>(24,924)</b>	<b>21,003</b>	<b>38,267</b>	<b>(17,264)</b>	<b>22,426</b>	<b>35,929</b>	<b>(13,503)</b>
<b>a. Goods</b>	<b>27,879</b>	<b>51,834</b>	<b>(23,955)</b>	<b>16,445</b>	<b>33,477</b>	<b>(17,032)</b>	<b>17,978</b>	<b>29,761</b>	<b>(11,783)</b>
1. General merchandise	27,870	51,834	(23,964)	16,442	33,477	(17,035)	17,970	29,761	(11,791)
2. Net exports of goods under merchanting (only export)	9	...	9	3	...	3	8	...	8
3. Nonmonetary gold	-	-	-	-	-	-	-	-	-
<b>b. Services</b>	<b>7,599</b>	<b>8,568</b>	<b>(969)</b>	<b>4,558</b>	<b>4,790</b>	<b>(232)</b>	<b>4,448</b>	<b>6,168</b>	<b>(1,720)</b>
1. Manufacturing services on physical inputs owned by others	-	-	-	-	-	-	-	-	-
2 Maintenance and repair services n.i.e.	-	58	(58)	-	25	(25)	4	69	(65)
3 Transport	927	4,115	(3,188)	548	2,509	(1,961)	556	2,986	(2,430)
4 Travel	972	1,877	(905)	621	840	(219)	419	1,259	(840)
5 Construction	36	15	21	19	-	19	43	8	35
6 Insurance and pension services	62	261	(199)	40	142	(102)	44	319	(275)
7 Financial services	237	469	(232)	150	289	(139)	28	147	(119)
8 Charges for the use of intellectual property n.i.e.	12	56	(44)	8	30	(22)	7	80	(73)
9 Telecommunications, computer, and information services	2,597	299	2,298	1,525	179	1,346	1,720	229	1,491
10 Other business services	1,629	1,217	412	990	667	323	935	823	112
11 Personal, cultural, and recreational services	15	1	14	9	1	8	13	1	12
12 Government goods and services n.i.e.	1,112	200	912	648	108	540	679	247	432
<b>B. Primary Income</b>	<b>652</b>	<b>6,323</b>	<b>(5,671)</b>	<b>407</b>	<b>3,560</b>	<b>(3,153)</b>	<b>462</b>	<b>4,864</b>	<b>(4,402)</b>
1. Compensation of employees	245	30	215	159	18	141	125	19	106
2. Investment income	407	6,293	(5,886)	248	3,542	(3,294)	337	4,845	(4,508)
2.1 Direct investment	(15)	1,646	(1,661)	(12)	948	(960)	47	1,516	(1,469)
2.1.1 Investment income on equity and investment fund shares	(15)	1,586	(1,601)	(12)	932	(944)	47	1,508	(1,461)
2.1.2 Interest	-	60	(60)	-	16	(16)	-	8	(8)
2.2 Portfolio investment	372	1,083	(711)	251	685	(434)	23	413	(390)
2.2.1 Investment income on equity and investment fund shares	4	67	(63)	2	39	(37)	16	61	(45)
2.2.2 Interest	368	1,016	(648)	249	646	(397)	7	352	(345)
2.3 Other investment	(78)	3,564	(3,642)	(58)	1,909	(1,967)	76	2,916	(2,840)
2.3.1 Withdrawals from income of quasi corporations	-	-	-	-	-	-	-	-	-
2.3.2 Interest	(78)	3,564	(3,642)	(58)	1,909	(1,967)	76	2,916	(2,840)
2.3.3 Investment income attributable to policyholders in insurance, pension fund	-	-	-	-	-	-	-	-	-
2.4 Reserve assets	128	...	128	67	...	67	191	...	191
3. Other primary income	-	-	-	-	-	-	-	-	-
<b>C. Secondary Income</b>	<b>28,674</b>	<b>314</b>	<b>28,360</b>	<b>16,795</b>	<b>174</b>	<b>16,621</b>	<b>17,069</b>	<b>257</b>	<b>16,812</b>
1. General government	380	13	367	219	7	212	242	9	233
2. Financial corporations, nonfinancial corporations, households, and NPISHs	28,294	301	27,993	16,576	167	16,409	16,827	248	16,579
<b>2. Capital account</b>	<b>375</b>	<b>-</b>	<b>375</b>	<b>328</b>	<b>-</b>	<b>328</b>	<b>95</b>	<b>1</b>	<b>94</b>
1. Gross acquisitions (DR)/disposals (CR) of nonproduced nonfinancial assets	-	-	-	-	-	-	-	1	(1)
2. Capital transfers	375	-	375	328	-	328	95	-	95
2.1 General government	144	-	144	100	-	100	89	-	89
2.1.1 Debt forgiveness	-	-	-	-	-	-	-	-	-
2.1.2 Other Capital transfers	144	-	144	100	-	100	89	-	89
2.2 Financial corporations, nonfinancial corporations, households, and NPISHs	231	-	231	228	-	228	6	-	6
2.2.1 Debt forgiveness	221	-	221	221	-	221	-	-	-
2.2.2 Other Capital transfers	10	-	10	7	-	7	6	-	6
<b>Net lending (+) / net borrowing (-) (balance from current and capital accounts) (1+2)</b>	<b>65,179</b>	<b>67,039</b>	<b>(1,860)</b>	<b>38,533</b>	<b>42,001</b>	<b>(3,468)</b>	<b>40,052</b>	<b>41,051</b>	<b>(999)</b>

## 4.9 Pakistan's Balance of Payments

Million US Dollars

ITEMS	FY-23			Jul-Jan					
	Net acquisition of financial assets	Net incurrence of liabilities	Net	FY23			FY24		
				Net acquisition of financial assets	Net incurrence of liabilities	Net	Net acquisition of financial assets	Net incurrence of liabilities	Net
<b>3. Financial account</b>	<b>(5,281)</b>	<b>(2,375)</b>	<b>(2,906)</b>	<b>(7,481)</b>	<b>(3,644)</b>	<b>(3,837)</b>	<b>3,790</b>	<b>5,601</b>	<b>(1,811)</b>
<b>1. Direct investment</b>	957	1,547	(590)	960	875	85	83	688	(605)
1.1 Equity and investment fund shares	938	1,486	(548)	912	872	40	79	651	(572)
1.2 Debt instruments	19	61	(42)	48	3	45	4	37	(33)
<b>2. Portfolio investment</b>	(14)	(1,026)	1,012	-	(1,025)	1,025	(1)	97	(98)
2.1 Equity and investment fund shares	(14)	(14)	-	-	(13)	13	-	38	(38)
2.2 Debt instruments	-	(1,012)	1,012	-	(1,012)	1,012	(1)	59	(60)
<b>3. Financial derivatives (other than reserves) and employees stock options</b>	<b>(10)</b>	<b>(1)</b>	<b>(9)</b>	<b>(7)</b>	<b>(1)</b>	<b>(6)</b>	-	-	-
<b>4. Other investment</b>	<b>(1,029)</b>	<b>(2,895)</b>	<b>1,866</b>	<b>(1,414)</b>	<b>(3,493)</b>	<b>2,079</b>	<b>(1)</b>	<b>4,816</b>	<b>(4,817)</b>
4.1 Other equity	-	-	-	-	-	-	-	-	-
4.2 Currency and deposits	(791)	(131)	(660)	(1,150)	(212)	(938)	47	3,334	(3,287)
Central bank	-	-	-	-	-	-	-	999	(999)
Deposit-taking corporations, except the central bank	89	185	(96)	(245)	47	(292)	(49)	221	(270)
General government	(933)	(316)	(617)	(932)	(259)	(673)	(1)	2,114	(2,115)
Other sectors	53	-	53	27	-	27	97	-	97
4.3 Loans	-	(2,939)	2,939	-	(3,560)	3,560	-	2,057	(2,057)
Central bank	-	(967)	967	-	(481)	481	-	1,344	(1,344)
Deposit-taking corporations, except the central bank	-	1,056	(1,056)	-	23	(23)	-	37	(37)
General government	-	(1,763)	1,763	-	(2,196)	2,196	-	(248)	248
Other sectors	-	(1,265)	1,265	-	(906)	906	-	924	(924)
4.4 Insurance, pension, and std. guarantee schemes	-	-	-	-	-	-	-	-	-
Central bank	-	-	-	-	-	-	-	-	-
Deposit-taking corporations, except the central bank	-	-	-	-	-	-	-	-	-
General government	-	-	-	-	-	-	-	-	-
Other sectors	-	-	-	-	-	-	-	-	-
4.5 Trade credit and advances	(417)	-	(417)	(352)	-	(352)	(89)	(722)	633
Central bank	-	-	-	-	-	-	-	-	-
Deposit-taking corporations, except the central bank	-	-	-	-	-	-	-	-	-
General government	-	-	-	-	-	-	-	-	-
Other sectors	(417)	-	(417)	(352)	-	(352)	(89)	(722)	633
4.6 Other accounts receivable/ Payable	179	175	4	88	279	(191)	41	147	(106)
Central bank	-	-	-	-	-	-	-	-	-
Deposit-taking corporations, except the central bank	129	-	129	54	-	54	41	-	41
General government	50	-	50	34	-	34	-	-	-
Other sectors	-	175	(175)	-	279	(279)	-	147	(147)
4.7 Special drawing rights	-	-	-	-	-	-	-	-	-
<b>5. Reserve assets</b>	<b>(5,185)</b>	<b>...</b>	<b>(5,185)</b>	<b>(7,020)</b>	<b>...</b>	<b>(7,020)</b>	<b>3,709</b>	<b>...</b>	<b>3,709</b>
5.1 Monetary gold	-	-	-	-	-	-	-	-	-
5.2 Special drawing rights	(191)	-	(191)	(68)	-	(68)	536	-	536
5.3 Reserve position in the IMF	-	-	-	-	-	-	-	-	-
5.4 Other reserve assets	(4,994)	-	(4,994)	(6,952)	-	(6,952)	3,173	-	3,173
	Credit	Debit	net	Credit	Debit	net	Credit	Debit	net
<b>4. Errors and Omissions</b>	-	<b>1,046</b>	<b>(1,046)</b>	-	<b>369</b>	<b>(369)</b>	-	<b>812</b>	<b>(812)</b>
<b>5. Exceptional Financing</b>	-	-	-	-	-	-	-	-	-

Source: Core Statistics Department

...Not Applicable

Archive Link: [http://www.sbp.org.pk/ecodata/BOP\\_arch/index.asp](http://www.sbp.org.pk/ecodata/BOP_arch/index.asp)

## 4.10 International Investment Position of Pakistan

Stocks in Million US Dollars

IIP Components	2022			2023		
	Jun	Sep	Dec	Mar	Jun <sup>R</sup>	Sep <sup>P</sup>
<b>International investment position - Net</b>	<b>(131,125.4)</b>	<b>(130,507.9)</b>	<b>(133,083.5)</b>	<b>(131,658.3)</b>	<b>(131,165.6)</b>	<b>(132,578.1)</b>
<b>A. Assets</b>	<b>27,838.7</b>	<b>25,165.3</b>	<b>22,449.7</b>	<b>22,379.6</b>	<b>22,320.5</b>	<b>25,285.5</b>
<b>1. Direct investment</b>	<b>1,898.9</b>	<b>1,925.6</b>	<b>2,859.1</b>	<b>2,773.4</b>	<b>2,773.3</b>	<b>2,779.7</b>
1.1 Equity and investment fund shares	1,815.9	1,842.5	2,776.0	2,690.3	2,689.7	2,693.6
1.1.1 Direct investor in direct investment enterprises	1,815.9	1,842.5	2,776.0	2,690.3	2,689.7	2,693.6
1.1.2 Direct investment enterprises in direct investor (reverse invst.)	-	-	-	-	-	-
1.1.3 Between fellow enterprises	-	-	-	-	-	-
1.2 Debt instruments	83.1	83.1	83.1	83.1	83.6	86.2
1.2.1 Direct investor in direct investment enterprises	1.5	1.5	1.5	1.5	2.0	4.6
1.2.2 Direct investment enterprises in direct investor (reverse invst.)	81.6	81.6	81.6	81.6	81.6	81.6
1.2.3 Between fellow enterprises	-	-	-	-	-	-
<b>2. Portfolio investment</b>	<b>400.4</b>	<b>400.4</b>	<b>349.1</b>	<b>362.1</b>	<b>310.4</b>	<b>310.4</b>
2.1 Equity and investment fund shares	198.4	198.4	169.5	179.4	157.8	157.8
2.1.1 Central bank	-	-	-	-	-	-
2.1.2 Deposit-taking corporations, except the central bank	187.6	187.6	160.5	169.6	148.8	148.8
2.1.3 General government	-	-	-	-	-	-
2.1.4 Other sectors	10.8	10.8	9.0	9.8	9.0	9.0
2.2 Debt securities	202.0	202.0	179.6	182.7	152.6	152.6
2.2.1 Central bank	-	-	-	-	-	-
2.2.2 Deposit-taking corporations, except the central bank	160.0	160.0	133.8	144.7	106.4	106.4
2.2.3 General government	-	-	-	-	-	-
2.2.4 Other sectors	42.0	42.0	45.8	38.0	46.2	46.2
<b>3. Financial derivatives (other than reserves) and employee stock options</b>	<b>6.1</b>	<b>53.8</b>	<b>11.1</b>	<b>11.2</b>	<b>4.2</b>	<b>22.2</b>
<b>4. Other investment</b>	<b>10,665.0</b>	<b>10,689.5</b>	<b>9,303.9</b>	<b>9,805.4</b>	<b>9,588.1</b>	<b>9,449.6</b>
4.1 Other equity	-	-	-	-	-	-
4.2 Currency and deposits	2,533.7	2,631.7	2,383.6	2,988.2	2,696.3	2,455.0
4.3 Loans	-	-	-	-	-	-
4.4 Insurance, pension, and standardized guarantee schemes	-	-	-	-	-	-
4.5 Trade credit and advances	5,730.6	5,824.3	5,792.2	5,716.4	5,712.3	5,672.5
4.6 Other accounts receivable	2,400.7	2,233.5	1,128.0	1,100.7	1,179.5	1,322.1
<b>5. Reserve assets</b>	<b>14,868.2</b>	<b>12,095.9</b>	<b>9,926.6</b>	<b>9,427.6</b>	<b>9,644.6</b>	<b>12,723.5</b>
5.1 Monetary gold	3,776.7	3,475.0	3,767.3	4,115.2	3,975.6	3,888.8
5.2 Special drawing rights	213.9	127.4	44.2	17.3	18.8	669.7
5.3 Reserve position in the fund	0.2	0.2	0.2	0.2	0.2	0.2
5.4 Other reserve assets	10,877.5	8,493.4	6,115.0	5,294.9	5,650.0	8,164.9
5.4.1 Currency and deposits	5,141.5	4,114.3	4,248.3	2,671.0	2,664.4	4,602.1
5.4.2 Securities	2,871.4	2,023.1	405.9	149.3	143.4	142.6
5.4.3 Financial derivatives	...	...	...	...	...	...
5.4.4 Other claims	2,864.6	2,356.0	1,460.7	2,474.6	2,842.2	3,420.2

## 4.10 International Investment Position of Pakistan

Stocks in Million US Dollars

IIP Components	2022			2023		
	Jun	Sep	Dec	Mar	Jun <sup>R</sup>	Sep <sup>P</sup>
<b>B. Liabilities</b>	<b>158,964.20</b>	<b>155,673.20</b>	<b>155,533.30</b>	<b>154,037.80</b>	<b>153,486.10</b>	<b>157,863.50</b>
<b>1. Direct investment</b>	<b>31,186.90</b>	<b>31,084.50</b>	<b>31,040.20</b>	<b>30,804.30</b>	<b>31,576.80</b>	<b>32,254.10</b>
1.1 Equity and investment fund shares	27,088.80	27,037.80	27,256.10	26,963.60	27,598.30	28,289.30
1.1.1 Direct investor in direct investment enterpr.	27,088.80	27,037.80	27,256.10	26,963.60	27,598.30	28,289.30
1.1.2 Direct investment enterpr. in direct investor (reverse investment)	-	-	-	-	-	-
1.1.3 Between fellow enterprises	-	-	-	-	-	-
1.2 Debt instruments	4,098.10	4,046.70	3,784.10	3,840.80	3,978.50	3,964.80
1.2.1 Direct investor in direct investment enterpr.	4,098.10	4,046.70	3,784.10	3,840.80	3,978.50	3,964.80
1.2.2 Direct investment enterpr. in direct investor (reverse investment)	-	-	-	-	-	-
1.2.3 Between fellow enterprises	-	-	-	-	-	-
<b>2. Portfolio investment</b>	<b>10,967.30</b>	<b>10,843.10</b>	<b>9,782.50</b>	<b>9,674.90</b>	<b>9,706.60</b>	<b>9,874.90</b>
2.1 Equity and investment fund shares	1,640.30	1,520.10	1,477.90	1,371.20	1,403.20	1,571.50
2.1.1 Central bank	...	...	...	...	...	...
2.1.2 Deposit-taking corp. except central bank	883.2	836.5	801.2	798.8	812.9	908.1
2.1.3 General government	...	...	...	...	...	...
2.1.4 Other sectors	757.1	683.6	676.7	572.4	590.3	663.3
2.2 Debt securities	9,327.10	9,323.00	8,304.60	8,303.70	8,303.50	8,303.50
2.2.1 Central bank	-	-	-	-	-	-
2.2.2 Deposit-taking corp. except central bank	-	-	-	-	-	-
2.2.3 General government	8,827.00	8,823.00	7,804.60	7,803.70	7,803.50	7,803.50
2.2.4 Other sectors	500	500	500	500	500	500
<b>3. Financial derivatives (other than reserves) and employee stock options</b>	<b>10.1</b>	<b>31.4</b>	<b>11.8</b>	<b>8.4</b>	<b>2.6</b>	<b>28.8</b>
<b>4. Other investment</b>	<b>116,799.80</b>	<b>113,714.30</b>	<b>114,698.70</b>	<b>113,550.30</b>	<b>112,200.10</b>	<b>115,705.60</b>
4.1 Other equity	...	...	...	...	...	...
4.2 Currency and deposits	9,746.90	9,400.30	9,278.00	8,815.00	8,830.40	11,868.00
4.3 Loans	96,838.40	94,427.10	95,180.60	94,527.70	93,325.60	93,817.10
4.4 Insurance, pension, and SGS	-	-	-	-	-	-
4.5 Trade credit and advances	1,320.10	1,320.10	1,320.10	1,320.10	1,320.10	1,320.10
4.6 Other accounts payable	4,997.20	4,810.20	5,013.70	4,938.90	4,820.00	4,840.80
4.7 Special drawing rights (Net incurrence of liab)	3,897.30	3,756.70	3,906.30	3,948.50	3,904.00	3,859.70

Source: Core Statistics Department

Archive Link: <http://www.sbp.org.pk/ecodata/Invest-BPM6.xls>

## 4.11 Gold and Foreign Exchange Reserves

Million US Dollars

End Period	Foreign exchange reserves with														SBP and Scheduled Banks			
	Gold*	SBP								Scheduled Banks								
										Deposits			Utilizations		Total Banks' Reserves (7+8+9-10-11-12)**	Net Reserves with Banks (7-10)***		
										FE-25 <sup>2</sup>	Trade Nostro	Placement abroad (other than FE-25)	Trade Finance	FE-25 Placements in Pakistan			Others	
1	2	3	4	a	b	5	6	7	8	9	10	11	12	13	14	15	16	
<b>FY19</b>	2,928	347	489	6,939	-	-	7,774	7,285	7,823	-714	1.9	626	62	3,545	2,878	7,196	13,580	14,482
<b>FY20</b>	3,674	176	369	11,956	49	0.2	12,550	12,132	7,526	28	1.7	771	53	4,059	2,672	6,754	18,896	18,886
<b>FY21</b>	3,665	386	131	16,913	55	0.2	17,486	17,299	7,879	52	2.7	780	80	4,507	2,568	7,099	23,718	24,398
<b>FY22</b>	3,777	212	117	9,602	132	0.2	10,064	9,815	7,111	202	0.9	1,475	120	3,138	2,580	5,635	16,421	15,450
<b>FY23</b>	3,976	19	69	4,426	21	0.2	4,536	4,445	6,393	129	0.4	1,678	127	1,964	2,754	4,715	11,266	9,160
<b>2023</b> Jan	3,999	144	63	2,966	30	0.2	3,204	3,110	6,382	151	0.8	1,323	121	2,971	2,119	5,059	9,322	8,170
Feb	3,793	17	74	3,847	35	0.2	3,974	3,864	6,217	-20	0.9	1,330	122	2,637	2,108	4,887	9,875	8,751
Mar	4,115	17	75	4,191	15	0.2	4,299	4,208	6,310	211	1.1	1,354	122	2,191	2,855	4,956	11,268	9,164
Apr	4,121	154	75	4,304	26	0.2	4,559	4,458	6,316	192	1.2	1,317	125	2,185	2,882	4,999	11,563	9,457
May	4,083	19	75	3,660	11	0.2	3,765	3,679	6,315	165	0.7	1,466	134	2,062	2,818	4,849	10,667	8,528
Jun	3,976	19	69	4,426	21	0.2	4,536	4,445	6,393	129	0.4	1,678	127	1,964	2,754	4,715	11,266	9,160
Jul	4,097	1,357	71	6,782	16	0.2	8,225	8,138	6,392	146	199.3	1,639	124	2,068	2,907	4,754	15,230	12,892
Aug	4,038	881	72	6,907	28	0.2	7,889	7,788	6,455	221	195.1	1,679	128	2,137	2,927	4,776	14,854	12,564
Sep	3,889	670	73	6,946	4	0.2	7,693	7,615	6,384	-20	142.1	1,607	114	2,359	2,425	4,777	14,007	12,393
Oct	4,152	500	73	6,973	15	0.2	7,562	7,473	6,308	18	59.6	1,747	101	2,201	2,336	4,560	14,049	12,033
Nov	4,232	353	73	6,655	9	0.2	7,090	7,007	6,336	140	135.3	1,865	96	2,072	2,579	4,472	13,901	11,479
Dec <sup>R</sup>	4,321	112	73	8,121	24	0.2	8,331	8,233	6,381	159	93	1,941	91	1,989	2,611	4,440	15,263	12,673
<b>2024</b> Jan <sup>P</sup>	4,269	531	73	7,630	21	0.2	8,256	8,162	6,350	342	192	1,918	80	2,116	2,770	4,432	15,296	12,594

Source: Core Statistics Department

\* Excludes RBI Holding

\*\* Compiled as per IMF Balance of Payments Manual Guidelines

\*\*\* In align with Foreign Exchange Reserves compiled by DMMD

1. Excludes FE-13/CRR, unsettled claims on India and includes sinking fund.

2. Includes FE-13/CRR.

## 4.12 Foreign Currency Deposits

Million US Dollars

DESCRIPTION	2023	2023											2024
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec <sup>a</sup>	Jan <sup>b</sup>
<b>Foreign Currency Deposits</b>													
<b>A. FE-25 Deposits</b>	<b>6,382.1</b>	<b>6,216.9</b>	<b>6,310.0</b>	<b>6,315.8</b>	<b>6,314.5</b>	<b>6,393.0</b>	<b>6,392.3</b>	<b>6,455.1</b>	<b>6,383.9</b>	<b>6,307.5</b>	<b>6,336.5</b>	<b>6,381.1</b>	<b>6,350.4</b>
1. Resident	5,604.5	5,464.1	5,555.6	5,554.8	5,556.1	5,626.0	5,612.2	5,660.3	5,603.3	5,522.1	5,531.9	5,569.2	5,532.7
i) Demand Deposits	2,156.6	2,190.7	2,173.3	2,131.2	2,033.1	2,131.5	1,809.5	1,740.7	1,814.5	1,770.8	1,793.0	1,819.2	1,791.8
ii) Savings Deposits	1,966.6	1,911.6	1,893.7	1,951.9	1,983.1	2,006.5	1,890.7	1,940.4	1,940.5	1,874.5	1,863.4	1,834.8	1,795.5
iii) Time Deposits	1,481.3	1,361.8	1,488.6	1,471.7	1,539.8	1,488.0	1,912.0	1,979.2	1,848.3	1,876.8	1,875.5	1,915.2	1,945.4
2. Non-Resident	777.7	752.8	754.4	760.9	758.5	767.0	780.1	794.8	780.7	785.4	804.6	811.9	817.7
i) Demand Deposits	420.3	395.1	398.0	402.5	403.6	438.9	428.7	427.1	417.7	422.6	433.5	465.6	445.7
ii) Savings Deposits	251.1	241.5	234.5	233.9	229.1	233.2	222.8	222.7	218.1	219.5	227.1	227.1	220.1
iii) Time Deposits	106.3	116.3	121.9	124.5	125.7	94.9	128.6	144.9	144.9	143.3	144.0	119.2	151.9
<b>B. Old FCAs Deposits</b>	<b>9.7</b>	<b>9.7</b>	<b>9.7</b>	<b>9.6</b>	<b>9.5</b>	<b>9.6</b>	<b>9.6</b>	<b>9.5</b>	<b>9.5</b>	<b>9.5</b>	<b>9.6</b>	<b>9.6</b>	<b>9.5</b>
1. Resident	7.6	7.6	7.6	7.5	7.4	7.4	7.4	7.4	7.4	7.4	7.4	7.4	7.4
2. Non-Resident	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1
<b>Total (A+B)</b>	<b>6,391.8</b>	<b>6,226.6</b>	<b>6,319.7</b>	<b>6,325.4</b>	<b>6,324.1</b>	<b>6,402.6</b>	<b>6,401.9</b>	<b>6,464.6</b>	<b>6,393.4</b>	<b>6,317.0</b>	<b>6,346.0</b>	<b>6,390.7</b>	<b>6,359.9</b>
<b>FE-25 Deposits Utilization</b>	<b>6,382.1</b>	<b>6,216.9</b>	<b>6,310.0</b>	<b>6,315.8</b>	<b>6,314.5</b>	<b>6,393.0</b>	<b>6,392.3</b>	<b>6,455.1</b>	<b>6,383.9</b>	<b>6,307.5</b>	<b>6,336.5</b>	<b>6,381.1</b>	<b>6,350.4</b>
1. Financing	1,322.7	1,329.8	1,354.4	1,317.2	1,465.9	1,678.1	1,638.6	1,679.1	1,606.6	1,747.2	1,864.8	1,941.3	1,918.4
i) Exports Financing	173.4	182.9	166.6	172.3	163.1	192.8	203.2	196.2	353.1	438.4	429.7	450.1	481.5
a) Pre-Shipment	83.7	87.7	85.2	87.6	81.9	96.0	102.7	94.1	230.2	309.1	302.6	321.8	359.6
b) Post-Shipment	89.8	95.1	81.4	84.6	81.3	96.8	100.6	102.1	122.9	129.3	127.1	128.3	121.9
ii) Import Financing	1,149.3	1,146.9	1,187.9	1,144.9	1,302.8	1,485.3	1,435.4	1,482.9	1,253.6	1,308.8	1,435.1	1,491.2	1,436.9
2. Placements	1,499.2	1,507.0	1,835.5	1,932.0	1,932.1	1,893.6	1,881.4	1,936.1	1,794.9	1,671.6	1,655.4	1,659.5	1,601.0
i) With State Bank of Pakistan	736.5	821.5	936.3	1,018.7	1,016.7	1,037.7	1,028.6	1,028.8	1,049.5	1,017.0	1,018.2	1,030.5	1,011.2
a) CRR <sup>1</sup>	214.5	260.4	314.1	355.5	354.5	361.6	358.2	358.7	365.7	353.9	354.7	359.6	352.2
b) SCRR <sup>2</sup>	521.9	561.1	622.2	663.2	662.2	676.1	670.5	670.2	683.8	663.1	663.5	670.8	659.0
ii) With Banks	762.8	685.5	899.2	913.3	915.4	855.9	852.7	907.3	745.4	654.6	637.2	629.0	589.8
a) Within Pakistan	121.0	122.3	122.2	124.6	134.3	126.5	123.6	127.9	114.4	101.3	96.3	91.5	80.2
b) Outside Pakistan	641.8	563.2	777.0	788.7	781.1	729.4	729.1	779.4	631.0	553.3	540.9	537.6	509.6
3. Balances	589.1	743.0	929.0	881.8	854.8	857.6	804.5	702.7	623.2	688.2	744.7	790.9	715.0
i) Balance held abroad	364.1	484.2	648.6	603.2	565.0	574.1	525.7	439.9	323.1	339.7	413.4	449.4	390.9
ii) Cash in hand	225.0	258.8	280.4	278.5	289.8	283.4	278.9	262.8	300.1	348.5	331.4	341.5	324.1
4. Others	2,971.1	2,637.1	2,191.1	2,184.8	2,061.8	1,963.7	2,067.8	2,137.1	2,359.1	2,200.5	2,071.6	1,989.5	2,116.0

Note: The data relates to last working day of the month.

Source: Core Statistics Department

1. Cash Reserve Requirement
2. Special Cash Reserve Requirement

Archival Link: <http://www.sbp.org.pk/econdata/fe25.xls>

### 4.13 Foreign Investment in Pakistan by Country

Million US Dollars

Sr. COUNTRY	Jan FY24 <sup>a</sup>			Jul- Jan FY24 <sup>a</sup>			Jul- Jan FY23		
	Direct Investment (Net)	Portfolio Investment (Net)	Total	Direct Investment (Net)	Portfolio Investment (Net)	Total	Direct Investment (Net)	Portfolio Investment (Net)	Total
<b>I Foreign Private Investment</b>	(173.2)	(33.8)	(207.0)	689.5	37.0	726.5	876.8	(15.2)	861.5
1 Argentina	-	-	-	-	-	-	-	-	-
2 Australia	0.1	-	0.1	0.1	(0.4)	(0.3)	(220.7)	(0.0)	(220.7)
3 Austria	(0.1)	-	(0.1)	(1.2)	(0.4)	(1.6)	(0.7)	(0.4)	(1.1)
4 Bahamas	-	-	-	-	-	-	-	-	-
5 Bahrain	1.9	-	1.9	13.4	0.8	14.2	12.7	2.0	14.7
6 Bangladesh	-	-	-	-	-	-	-	-	-
7 Belgium	-	-	-	-	-	-	0.0	0.0	0.0
8 Bosnia Herzegovina	-	-	-	-	-	-	-	-	-
9 Brunei	0.1	-	0.1	0.7	-	0.7	0.7	-	0.7
10 Canada	0.0	0.2	0.2	(0.4)	5.1	4.7	1.0	(0.7)	0.4
11 China	(254.9)	-	(254.9)	37.9	-	37.9	426.5	0.0	426.5
12 Congo	-	-	-	-	-	-	-	-	-
13 Denmark	0.4	-	0.4	2.8	-	2.8	2.8	-	2.8
14 Egypt	0.7	-	0.7	4.7	-	4.7	4.7	0.0	4.7
15 Finland	0.2	-	0.2	1.4	-	1.4	4.5	-	4.5
16 France	1.6	0.0	1.6	16.5	0.0	16.5	23.5	0.0	23.5
17 Germany	22.4	(0.0)	22.4	27.5	(0.2)	27.4	29.9	(0.1)	29.8
18 Hongkong	16.0	(0.1)	15.8	206.9	0.0	206.9	135.1	(4.5)	130.6
19 Hungary	-	-	-	6.5	-	6.5	17.1	-	17.1
20 Iceland	-	-	-	-	-	-	-	-	-
21 Indonesia	-	-	-	-	-	-	-	-	-
22 Iran	0.0	-	0.0	0.2	-	0.2	0.2	-	0.2
23 Ireland	0.0	1.3	1.3	0.1	3.9	4.0	0.2	(1.1)	(0.9)
24 Italy	1.3	-	1.3	6.4	(0.0)	6.4	7.6	0.0	7.6
25 Japan	0.3	-	0.3	(1.2)	(0.0)	(1.2)	129.3	(1.0)	128.3
26 Kenya	-	-	-	-	0.0	0.0	-	-	-
27 Korea (South)	3.2	-	3.2	20.7	-	20.7	25.6	-	25.6
28 Kuwait	1.5	(0.0)	1.5	10.7	(0.5)	10.3	7.5	(0.7)	6.8
29 Lebanon	1.9	-	1.9	13.3	-	13.3	13.3	-	13.3
30 Liberia	-	-	-	-	-	-	-	-	-
31 Libya	(0.1)	-	(0.1)	(0.4)	-	(0.4)	(0.4)	-	(0.4)
32 Luxembourg	-	(0.3)	(0.3)	(0.9)	(13.9)	(14.8)	-	(0.1)	(0.1)
33 Malaysia	2.1	-	2.1	20.8	(0.2)	20.6	24.5	(0.4)	24.1
34 Malta	1.0	-	1.0	6.8	-	6.8	6.8	-	6.8
35 Netherlands	(15.7)	-	(15.7)	53.7	(0.1)	53.6	0.9	(0.3)	0.6
36 New Zealand	-	-	-	0.1	-	0.1	0.2	-	0.2
37 Nigeria	-	-	-	-	-	-	-	-	-
38 Norway	(16.0)	-	(16.0)	(126.1)	-	(126.1)	(184.4)	-	(184.4)
39 Oman	(0.0)	-	(0.0)	2.9	-	2.9	(0.1)	-	(0.1)
40 Panama	-	-	-	6.5	-	6.5	-	-	-
41 Philippines	-	-	-	-	-	-	0.5	-	0.5
42 Poland	0.1	-	0.1	0.8	-	0.8	0.8	-	0.8
43 Portugal	-	-	-	-	-	-	(0.1)	-	(0.1)
44 Qatar	0.1	-	0.1	1.4	0.0	1.4	1.1	-	1.1
45 Saudi Arabia	(0.8)	0.0	(0.8)	1.0	0.1	1.0	(2.5)	0.0	(2.5)
46 Seychelles	-	-	-	-	-	-	-	-	-
47 Singapore	15.9	(0.0)	15.9	49.0	(9.7)	39.3	20.6	(0.9)	19.8
48 South Africa	-	-	-	-	0.0	0.0	-	-	-
49 Sri Lanka	0.0	-	0.0	0.0	-	0.0	0.0	-	0.0
50 Sweden	0.0	(1.5)	(1.4)	0.8	5.9	6.7	0.6	(0.9)	(0.3)
51 Switzerland	1.2	(0.3)	1.0	26.5	(5.1)	21.5	4.1	(1.1)	3.1
52 Thailand	(0.4)	-	(0.4)	(1.1)	-	(1.1)	0.5	-	0.5
53 Turkey	2.6	-	2.6	12.3	-	12.3	18.8	-	18.8
54 U.A.E	4.2	(1.7)	2.5	20.7	4.5	25.3	80.3	(3.8)	76.5
55 United Kingdom	19.9	(2.6)	17.3	141.5	(3.5)	138.0	140.8	(6.0)	134.8
56 United States	9.6	(28.8)	(19.2)	70.5	38.2	108.7	64.6	24.7	89.3
57 Others	6.5	0.1	6.6	35.4	12.4	47.8	78.4	(20.0)	58.3
<b>II Foreign Public Investment<sup>b</sup></b>	-	59.3	59.3	-	59.5	59.5	-	(1,010.3)	(1,010.3)
Debt Securities	-	59.3	59.3	-	59.5	59.5	-	(1,010.3)	(1,010.3)
<b>Total</b>	<b>(173.2)</b>	<b>25.5</b>	<b>(147.7)</b>	<b>689.5</b>	<b>96.5</b>	<b>785.9</b>	<b>876.8</b>	<b>(1,025.5)</b>	<b>(148.8)</b>

Note: The data relates to last working day of the month.

Source: Core Statistics Department

Archive Link: [http://www.sbp.org.pk/ecodata/NIFP\\_Arch/index.asp](http://www.sbp.org.pk/ecodata/NIFP_Arch/index.asp)

Notes:

1. Foreign Direct Investment Inflows/Outflows include cash received for investment in equity, Intercompany Loan, Capital Equipment brought in/out and reinvested earnings. New format adopted from July 2012.

2. Others include IFIs and countries not mentioned above. The details of countries included in Others are available.

3. The data is based on Ultimate Controlling Parent Country concept and may not be compared with the data based on Immediate Investing Countries published for year F11 and earlier.

4. The data from FY15 has been revised by incorporating the FDI channeled through permissible off-shore accounts. The revision study is available at:

<http://www.sbp.org.pk/departments/stats/Notice/Rev-Study-External-Sector.pdf>

5. The data for FY23-Q3 has been revised.

@ Net sale/Purchase of Special USS bonds, Eurobonds, FEBC, DBC, Tbilis and PIBs

## 4.14 Foreign Direct Investment Classified by Economic Groups

Million US Dollars

Sr. Sector	Jan FY24 <sup>P</sup>			Jul- Jan FY24 <sup>P</sup>			Jul- Jan FY23		
	Inflow	Outflow	Net FDI	Inflow	Outflow	Net FDI	Inflow	Outflow	Net FDI
1 Food	3.4	1.4	2.0	19.5	10.0	9.6	77.2	9.9	67.3
2 Food Packaging	-	-	-	-	-	-	0.0	-	0.0
3 Beverages	2.6	-	2.6	19.1	-	19.1	20.8	-	20.8
4 Tobacco & Cigarettes	4.1	-	4.1	28.7	-	28.7	28.6	-	28.6
5 Sugar	0.1	-	0.1	0.4	-	0.4	0.4	-	0.4
6 Textiles	1.1	0.4	0.8	20.6	8.3	12.3	27.0	0.1	26.9
7 Paper & Pulp	-	-	-	-	0.6	(0.6)	-	-	-
8 Leather & Leather Products	0.0	0.1	(0.1)	0.0	1.0	(1.0)	0.0	1.0	(1.0)
9 Rubber & Rubber Products	2.4	-	2.4	2.4	-	2.4	3.0	-	3.0
10 Chemicals	4.2	3.4	0.9	36.9	29.2	7.7	37.9	13.4	24.5
11 Petro Chemicals	-	-	-	-	-	-	-	-	-
12 Petroleum Refining	7.4	0.0	7.3	51.8	0.1	51.7	52.6	0.1	52.5
13 Mining & Quarrying	0.0	-	0.0	18.0	19.9	(1.9)	4.3	221.0	(216.7)
14 Oil & Gas Explorations	5.2	0.3	4.9	137.0	2.4	134.6	77.5	2.4	75.2
<i>of which Privatization proceeds</i>	-	-	-	-	-	-	-	-	-
15 Pharmaceuticals & OTC Products	0.9	0.7	0.2	37.5	4.5	33.0	6.0	4.3	1.7
16 Cosmetics	0.1	0.0	0.1	0.1	0.6	(0.5)	-	0.0	(0.0)
17 Fertilizers	-	-	-	-	-	-	-	-	-
18 Cement	2.6	-	2.6	18.0	-	18.0	18.0	-	18.0
19 Ceramics	0.5	-	0.5	2.5	-	2.5	1.1	-	1.1
20 Basic Metals	-	-	-	0.1	-	0.1	-	-	-
21 Metal Products	0.0	-	0.0	1.5	-	1.5	1.0	-	1.0
22 Machinery other than Electrical	0.0	-	0.0	0.3	-	0.3	0.1	-	0.1
23 Electrical Machinery	-	0.5	(0.5)	4.7	3.2	1.4	8.4	9.9	(1.5)
24 Electronics	15.5	0.3	15.2	38.6	18.1	20.5	12.9	32.1	(19.2)
I) Consumer/Household	2.0	0.3	1.7	13.1	16.6	(3.5)	12.9	12.1	0.8
II) Industrial	13.5	-	13.5	25.5	1.5	24.0	-	20.0	(20.0)
25 Transport Equipment (Automobiles)	1.7	2.6	(0.9)	12.1	16.8	(4.7)	85.2	15.7	69.5
I) Motorcycles	-	-	-	-	-	-	53.4	-	53.4
II) Cars	1.7	1.9	(0.3)	11.6	13.5	(1.8)	31.5	13.5	18.0
III) Buses, Trucks, Vans & Trail	0.1	0.7	(0.6)	0.5	3.3	(2.9)	0.4	2.2	(1.9)
26 Power	68.8	311.3	(242.6)	539.8	348.9	191.0	596.5	52.5	544.1
I) Thermal	9.3	5.3	4.0	65.5	40.2	25.3	95.3	48.4	46.9
<i>of which Privatization proceeds</i>	-	-	-	-	-	-	-	-	-
II) Hydel	31.2	0.1	31.1	276.3	0.9	275.4	212.1	1.8	210.3
III) Coal	28.3	305.9	(277.6)	198.1	307.8	(109.8)	289.1	2.2	286.9
27 Construction	1.3	0.0	1.3	18.4	1.4	17.0	22.7	0.5	22.3
28 Trade	26.2	1.1	25.1	56.2	8.4	47.8	59.6	8.0	51.6
29 Transport	2.4	0.2	2.2	12.3	3.1	9.2	18.6	4.0	14.6
30 Tourism	2.1	-	2.1	10.4	-	10.4	10.2	-	10.2
31 Storage Facilities	0.1	0.0	0.0	8.0	0.2	7.7	2.4	0.2	2.2
32 Communications	2.0	16.4	(14.4)	35.0	130.0	(95.0)	52.6	203.2	(150.5)
1) Telecommunications	0.9	16.0	(15.2)	12.9	127.3	(114.4)	21.5	199.7	(178.2)
<i>of which Privatization proceeds proceeds</i>	-	-	-	-	-	-	-	-	-
2) Information Technology	1.2	0.4	0.8	22.2	2.7	19.5	31.1	3.5	27.6
I) Software Development	0.7	0.1	0.6	5.0	0.5	4.5	9.8	0.2	9.6
II) Hardware Development	0.0	0.0	0.0	0.2	0.0	0.2	0.2	0.0	0.2
III) I.T. Service	0.4	0.3	0.1	16.9	2.2	14.7	21.1	3.3	17.8
3) Postal & Courier Services	-	-	-	-	-	-	-	-	-
33 Financial Business	20.8	3.7	17.1	157.8	49.6	108.2	193.8	26.9	166.9
<i>of which Privatization proceeds proceeds</i>	-	-	-	-	-	-	-	-	-
34 Social Services	0.4	-	0.4	2.3	-	2.3	3.1	-	3.1
35 Personal Services	3.3	0.2	3.2	18.1	2.0	16.1	31.2	3.2	28.0
36 Others	5.5	15.2	(9.7)	85.6	45.8	39.8	42.1	9.9	32.2
<b>TOTAL</b>	184.7	357.9	(173.2)	1,393.6	704.1	689.5	1,495.1	618.3	876.8
<i>TOTAL without Privatization proceeds</i>	184.7	357.9	(173.2)	1,393.6	704.1	689.5	1,495.1	618.3	876.8

Source: Core Statistics Department

P: Provisional; ( R ): Revised

Foreign Direct Investment Inflows/Outflows include cash received for investment in equity, Intercompany Loan, Capital Equipment brought in/out and reinvested earnings.

Note:

[The data from FY15 has been revised by incorporating the FDI channeled through permissible off-shore accounts. The revision study is available at: http://www.sbp.org.pk/departments/stats/Notice/Rev-Study-External-Sector.pdf](http://www.sbp.org.pk/departments/stats/Notice/Rev-Study-External-Sector.pdf)



## 4.15 Balance of Trade

(a) State Bank of Pakistan

Million US Dollars

PERIOD	Exports (BOP)		Period Growth Rate	Imports (BOP)		Period Growth Rate	Balance of Trade	
	Value (a)	Cumulative (b)	%	Value (c)	Cumulative (d)	%	a-c	b-d
<b>FY19</b>	24,257	--	(2.1)	51,869	--	(6.8)	(27,612)	--
<b>FY20</b>	22,536	--	(7.1)	43,645	--	(15.9)	(21,109)	--
<b>FY21</b>	25,639	--	13.8	54,273	--	24.4	(28,634)	--
<b>FY22</b>	32,493	--	26.7	71,543	--	31.8	(39,050)	--
<b>FY23<sup>R</sup></b>	27,879	--	(14.2)	51,834	--	(27.5)	(23,955)	--
<b>2023</b>								
Jan	2,222	16,445	(7.3)	3,888	33,477	(19.5)	(1,666)	(17,032)
Feb	2,199	18,644	(9.7)	3,878	37,355	(19.9)	(1,679)	(18,711)
Mar	2,420	21,064	(11.2)	3,933	41,288	(21.7)	(1,513)	(20,224)
Apr	2,135	23,199	(13.6)	3,635	44,923	(23.5)	(1,500)	(21,724)
May	2,568	25,767	(12.3)	3,747	48,670	(24.4)	(1,179)	(22,903)
Jun	2,112	27,879	(14.2)	3,164	51,834	(27.5)	(1,052)	(23,955)
Jul	2,118	2,118	(4.4)	4,142	4,142	(24.8)	(2,024)	(2,024)
Aug	2,418	4,536	(8.3)	4,234	8,376	(26.9)	(1,816)	(3,840)
Sep	2,466	7,002	(5.2)	3,953	12,329	(24.6)	(1,487)	(5,327)
Oct	2,764	9,766	1.0	4,378	16,707	(20.5)	(1,614)	(6,941)
Nov	2,724	12,490	4.8	4,442	21,149	(16.5)	(1,718)	(8,659)
Dec <sup>R</sup>	2,795	15,285	7.5	4,101	25,250	(14.7)	(1,306)	(9,965)
<b>2024</b>								
Jan <sup>P</sup>	2,693	17,978	9.3	4,511	29,761	(11.1)	(1,818)	(11,783)

Source: Core Statistics Department

Trade data compiled by Pakistan Bureau of Statistics and State Bank of Pakistan may differ from each other due to the following reasons: -

1- The SBP Exports and Imports include general merchandise (including goods procured on parts by carriers) and net export of goods under general merchanting based on Balance of Payment Manual (BPM6). The SBP export and imports are based on realization of export proceeds and import payments made through the banking channel. Information on exports and imports unaccounted for by the banking channel are collected from the relevant sources and added to the exports/imports data reported by banks to arrive at the overall exports and imports. The trade data of PBS is, on the other hand, based on physical movement of goods crossing the custom boundaries of Pakistan. Both sets of data are comparable with some deviations due to difference in coverage, timing, valuation and classification of exchange record vis- à-vis customs record.

2- The SBP trade data and PBS exports are valued on Free on board (f. o. b.) basis, whereas PBS import data is on Carriage Insurance & Freight (c. i. f.) basis.

3- Cumulative figures are of Financial Year (Jul-Jun).

[Archive Link: http://www.sbp.org.pk/ecodata/exp\\_import\\_BOP\\_Arch.xls](http://www.sbp.org.pk/ecodata/exp_import_BOP_Arch.xls)

## 4.15 Balance of Trade

(b) Pakistan Bureau of Statistics

Million US Dollars

PERIOD	Exports	Re-exports	Cumulative	Period Growth Rate	Imports	Re-imports	Cumulative	Period Growth Rate	Balance of Trade	
	(a)	(b)	(c)	%	(d)	(e)	(f)	%	(a+b)-(d+e)	(c-f)
<b>FY20</b>	21,394	420	--	(6.50)	44,553	30	--	(19.00)	(22,769)	--
<b>FY21</b>	25,304	391	--	17.80	56,380	43	--	26.60	(30,728)	--
<b>FY22</b>	31,782	152	--	25.60	80,136	95	--	42.10	(48,297)	--
<b>FY23</b>	27,724	280	--	(12.80)	55,198	68	--	(31.10)	(27,262)	--
<b>2023</b>										
Jan	2,237	7	16,560	(7.10)	4,826	4	36,076	(21.40)	(2,586)	(19,516)
Feb	2,189	38	18,787	(9.30)	3,935	6	40,017	(22.50)	(1,714)	(21,230)
Mar	2,367	1	21,155	(9.90)	3,755	5	43,778	(24.70)	(1,393)	(22,623)
Apr	2,135	72	23,362	(11.40)	2,981	6	46,765	(28.70)	(781)	(23,404)
May	2,197	78	25,637	(12.20)	4,304	6	51,075	(28.40)	(2,036)	(25,439)
Jun	2,356	12	28,005	(12.80)	4,189	1	55,265	(33.10)	(1,822)	(27,262)
Jul	2,068	19	2,068	(8.70)	3,705	2	3,705	(25.70)	(1,620)	(1,637)
Aug	2,366	0	4,434	(6.90)	4,474	4	8,183	(25.50)	(2,112)	(3,749)
Sep	2,476	-	6,910	(4.20)	3,994	-	12,177	(25.20)	(1,518)	(5,266)
Oct	2,690	-	9,600	(0.10)	4,864	-	17,040	(18.40)	(2,174)	(7,440)
Nov	2,573	-	12,173	1.40	4,539	-	21,579	(17.10)	(1,966)	(9,406)
Dec	2,822	-	14,995	4.70	4,650	-	26,230	(15.90)	(1,828)	(11,235)
Jan	2,792	-	17,787	7.41	4,771	-	31,000	(14.07)	(1,979)	(13,213)

Source: Pakistan Bureau of Statistics

Trade data compiled by Pakistan Bureau of Statistics and State Bank of Pakistan may differ from each other due to the following reasons: -

1. The SBP Exports (BOP) & Imports (BOP) include general merchandise, repairs on goods and goods procured on parts by carriers. The SBP export and imports are based on realization of export proceeds and import payments made through the banking channel. Information on exports and imports unaccounted for by the banking channel are collected from the relevant sources and added to the exports/imports data reported by banks to arrive at the overall exports and imports. The trade data of PBS is on the other hand, based on physical movement of goods crossing the custom boundaries of Pakistan.

2- The SBP data is generated merchandise based on Balance of Payment Manual (BPM6), whereas PBS data is on Carriage Insurance & Freight (c. i. f.) basis.

## 4.16 Export Receipts by Selected Commodities

(a) State Bank of Pakistan

Thousand US Dollars

COMMODITIES	FY22	FY23 <sup>R</sup>	2023					2024	
			Jan	Aug	Sep	Oct	Nov	Dec <sup>R</sup>	Jan <sup>P</sup>
<b>A. Food Group</b>	<b>5,423,787</b>	<b>4,742,276</b>	<b>338,861</b>	<b>392,066</b>	<b>491,463</b>	<b>630,079</b>	<b>704,974</b>	<b>772,780</b>	<b>741,882</b>
1 Rice	2,770,587	2,111,125	168,818	125,239	160,932	257,082	394,843	467,750	443,660
A) Basmati	791,985	626,304	45,600	59,295	66,903	71,835	78,055	73,529	72,139
B) Others	1,978,603	1,484,821	123,218	65,943	94,028	185,247	316,788	394,222	371,520
2 Fish & Fish Preparations	437,616	483,708	33,308	24,825	30,419	42,305	35,852	37,035	34,848
3 Fruits	398,870	232,304	15,631	28,475	22,219	20,076	19,776	23,508	28,925
4 Vegetables/Leguminous vegetable	255,156	172,340	10,099	19,956	20,556	21,412	20,753	43,721	68,403
5 Tobacco	56,916	77,809	6,862	4,213	6,648	4,960	20,423	14,420	4,688
6 Wheat	-	-	-	-	-	-	-	-	-
7 Spices	105,754	93,391	7,615	5,113	5,811	6,951	7,974	5,766	6,565
8 Oil Seeds, Nuts and Kernals	193,357	173,633	5,648	27,332	96,510	125,176	60,835	31,751	9,552
9 Sugar	-	106,079	-	1,677	75	198	-	-	-
10 Meat and Meat Preparations	326,632	388,875	28,819	39,193	41,866	43,814	43,070	44,785	48,679
11 All Other Food Items	878,900	903,012	62,061	116,043	106,428	108,105	101,448	104,043	96,563
<b>B. Textile Group</b>	<b>18,442,160</b>	<b>16,631,615</b>	<b>1,302,005</b>	<b>1,415,130</b>	<b>1,332,937</b>	<b>1,453,419</b>	<b>1,374,787</b>	<b>1,317,160</b>	<b>1,373,694</b>
12 Raw Cotton	7,379	13,397	476	222	3,780	11,587	12,470	15,567	8,575
13 Cotton Yarn	1,200,518	870,214	51,324	100,439	97,193	104,335	103,651	95,561	105,900
14 Cotton Cloth	2,342,765	2,154,666	169,527	160,791	155,697	167,007	154,724	154,725	156,305
15 Cotton Carded or Combed	1,762	1,370	322	50	71	95	250	279	118
16 Yarn Other than Cotton Yarn	67,274	59,686	4,483	4,533	3,579	3,491	3,600	2,769	2,346
17 Knitwear	4,520,106	4,243,569	337,884	375,768	344,504	356,978	335,651	332,924	330,273
18 Bed Wear	3,256,424	2,801,911	214,640	233,671	232,330	262,883	236,545	214,870	231,422
19 Towels	1,081,244	930,621	77,724	81,280	76,851	83,283	75,701	73,289	78,918
20 Tents, Canvas & Tarpaulin	114,528	130,961	10,680	10,998	10,359	9,014	10,328	11,578	9,875
21 Readymade Garments	3,699,190	3,495,174	288,185	291,089	261,712	289,654	279,428	264,661	290,903
22 Art, Silk & Synthetic Textile	415,204	389,132	25,463	34,234	28,370	27,547	29,574	30,462	30,701
23 Makeup Articles (incl. Other Tex)	807,454	687,203	56,982	52,232	54,083	61,223	62,943	53,031	56,642
24 Other Textile Materials	928,312	853,712	64,316	69,824	64,406	76,322	69,922	67,443	71,716
<b>C. Petroleum Group</b>	<b>414,833</b>	<b>290,520</b>	<b>26,804</b>	<b>29,449</b>	<b>28,243</b>	<b>14,748</b>	<b>85,625</b>	<b>46,367</b>	<b>37,526</b>
25 Petroleum Crude	134,562	82,763	-	-	-	-	-	-	-
26 Petroleum Products	70,671	134,724	21,900	29,449	28,235	14,746	79,509	34,960	19,608
27 Solid Fuel including Naphtha	209,599	73,033	4,904	-	8	2	6,116	11,407	17,919
<b>D. Other Manufacture</b>	<b>4,330,473</b>	<b>4,034,230</b>	<b>279,653</b>	<b>334,547</b>	<b>321,019</b>	<b>373,293</b>	<b>338,707</b>	<b>328,047</b>	<b>316,682</b>
28 Carpets, Rugs & Mats	97,270	78,711	4,774	5,745	5,113	6,558	5,963	5,569	4,841
29 Sports Goods	506,926	460,630	37,398	30,104	34,927	39,170	38,619	36,697	38,473
30 Leather Tanned	207,117	173,575	12,631	10,649	12,269	12,161	12,379	10,687	10,849
31 Leather Manufactures	649,946	627,561	48,417	52,902	48,462	58,222	48,813	51,798	51,088
32 Footwear	155,094	167,342	13,036	13,721	15,530	13,265	12,853	11,020	11,900
33 Surgical Goods & Medical Instr.	474,720	454,855	36,389	36,207	36,345	43,726	37,427	37,196	39,870
34 Cutlery	92,327	72,520	5,585	5,627	5,507	6,234	5,636	5,076	5,306
35 Onyx Manufactured	6,677	4,357	362	330	346	394	568	280	316
36 Chemical and Pharmaceutica Products	1,485,224	1,424,852	85,958	121,748	115,350	132,182	123,860	120,415	105,530
37 Engineering Goods	314,263	261,342	18,693	26,668	21,609	22,578	22,925	22,033	19,033
38 Gems	10,124	11,520	453	122	423	2,366	1,319	152	496
39 Jewellery	13,235	15,124	299	907	298	350	972	814	519
40 Furniture	7,326	8,983	645	749	671	1,086	1,001	526	770
41 Molasses	33,539	21,566	9	3,722	34	3,020	18	38	1,753
42 Handicrafts	11	589	83	-	-	146	-	52	-
43 Cement	231,812	204,428	11,956	21,900	19,481	26,950	21,934	20,635	20,607
44 Guar and Guar Products	44,864	46,274	2,965	3,448	4,654	4,888	4,421	5,060	5,332
<b>E. All Others</b>	<b>2,693,435</b>	<b>2,588,217</b>	<b>252,537</b>	<b>217,210</b>	<b>216,392</b>	<b>267,617</b>	<b>237,674</b>	<b>211,714</b>	<b>238,736</b>
<b>I. Total Export Receipts through Banks</b>	<b>31,304,688</b>	<b>28,286,857</b>	<b>2,199,860</b>	<b>2,388,401</b>	<b>2,390,054</b>	<b>2,739,157</b>	<b>2,741,766</b>	<b>2,676,067</b>	<b>2,708,521</b>
<b>II. Freight on Export</b>	<b>349,676</b>	<b>755,178</b>	<b>46,723</b>	<b>48,120</b>	<b>45,323</b>	<b>45,530</b>	<b>46,800</b>	<b>48,688</b>	<b>48,688</b>
<b>III. Export Receipts Banks (fob) (I-II)</b>	<b>30,955,012</b>	<b>27,531,679</b>	<b>2,153,137</b>	<b>2,340,282</b>	<b>2,344,730</b>	<b>2,693,626</b>	<b>2,694,966</b>	<b>2,627,378</b>	<b>2,659,832</b>
<b>IV. Other Exports</b>	<b>1,537,930</b>	<b>347,283</b>	<b>68,828</b>	<b>77,721</b>	<b>121,246</b>	<b>70,341</b>	<b>29,007</b>	<b>167,604</b>	<b>33,217</b>
<b>Total Export as per BOP (III+IV)</b>	<b>32,492,942</b>	<b>27,878,962</b>	<b>2,221,965</b>	<b>2,418,003</b>	<b>2,465,977</b>	<b>2,763,968</b>	<b>2,723,973</b>	<b>2,794,983</b>	<b>2,693,049</b>

Source: Core Statistics Department

Note: Other exports includes land borne export, export of samples, export processing zone, outstanding export bills and refund & rebate, repairs on goods, goods procured on ports by carriers less freight on exports.

Archive Link: [http://www.sbp.org.pk/ecodata/Exports-\(BOP\)-Commodities.xls](http://www.sbp.org.pk/ecodata/Exports-(BOP)-Commodities.xls)

## 4.16 Exports by Selected Commodities

(b) Pakistan Bureau of Statistics

Thousand US Dollars

COMMODITIES	FY22	FY23	2023							2024
			2023		2023					2024
			Jan	Aug	Sep	Oct	Nov	Dec	Jan <sup>r</sup>	
<b>A. Food Group</b>	<b>5,415,582</b>	<b>5,021,316</b>	<b>384,056</b>	<b>382,020</b>	<b>568,990</b>	<b>663,984</b>	<b>696,183</b>	<b>840,819</b>	<b>787,365</b>	
1 Rice	2,512,832	2,149,201	155,399	116,891	172,396	304,401	408,618	518,638	477,519	
a) Basmati	694,549	650,532	54,474	55,244	63,837	66,996	61,044	80,791	89,381	
b) Others	1,818,283	1,498,669	100,925	61,646	108,559	237,405	61,044	437,847	388,138	
2 Fish & Fish Preparations	430,898	496,589	36,637	20,368	43,726	40,797	38,035	37,075	30,255	
3 Fruits	477,349	283,188	36,108	27,753	25,166	20,327	19,144	43,210	39,732	
4 Vegetables	309,771	300,323	29,977	18,204	18,413	15,695	21,623	40,466	72,947	
5 Leguminous Vegetables	66	49	-	20	64	-	-	-	89	
6 Tobacco	54,385	63,941	10,258	3,066	4,695	4,252	2,689	28,169	11,531	
7 Wheat	-	-	-	-	-	-	-	-	-	
8 Spices	107,128	93,748	9,639	8,017	9,215	10,992	10,428	11,815	9,553	
9 Oil seeds, Nuts and Kernals	192,788	188,822	7,086	26,729	156,409	120,908	43,479	13,648	11,666	
10 Sugar	-	104,516	-	17,604	-	-	-	-	-	
11 Meat & Meat preparations	341,006	425,604	35,635	38,598	39,965	39,603	43,114	44,023	48,004	
12 All other Food Items	989,359	915,335	63,317	104,769	98,941	107,009	109,053	103,775	86,069	
<b>B. Textile Group</b>	<b>19,329,941</b>	<b>16,501,766</b>	<b>1,321,768</b>	<b>1,455,220</b>	<b>1,360,905</b>	<b>1,437,289</b>	<b>1,318,536</b>	<b>1,399,655</b>	<b>1,455,300</b>	
13 Raw Cotton	6,577	13,469	1,033	2,522	3,548	16,725	16,387	13,679	2,340	
14 Cotton Yarn	1,206,789	844,283	67,873	104,806	113,567	92,160	85,713	95,252	81,295	
15 Cotton Cloth	2,437,875	2,021,999	158,988	159,977	174,274	170,348	137,552	143,590	159,719	
16 Cotton Carded or Combed	1,631	1,115	138	142	103	64	68	2	7	
17 Yarn Other than Cotton Yarn	66,188	45,105	3,446	3,361	3,443	3,677	3,450	2,339	2,096	
18 Knitwear	5,121,040	4,436,749	336,809	401,256	346,022	371,044	352,918	366,747	365,050	
19 Bed Wear	3,292,882	2,691,648	211,374	252,139	232,521	243,611	205,595	226,332	252,076	
20 Towels	1,111,337	999,592	91,137	87,018	84,350	93,853	74,557	87,589	96,070	
21 Tent, Canvas & Tarpaulin	110,413	137,944	12,284	9,394	8,395	10,451	10,805	12,373	9,317	
22 Readymade Garments	3,904,654	3,491,948	292,845	284,018	250,568	274,363	287,053	298,520	333,411	
23 Art, Silk & Synthetic Textile	460,058	412,291	29,984	28,935	28,223	33,916	28,827	31,169	32,486	
24 Made up Articles (Ex towels & bed)	849,121	692,545	56,390	62,549	56,834	64,133	58,334	59,975	61,923	
25 Other Textile Materials	761,377	713,080	59,467	59,102	59,057	62,944	57,277	62,088	59,510	
<b>C. Petroleum Group &amp; Coal</b>	<b>333,816</b>	<b>220,519</b>	<b>1,468</b>	<b>3,505</b>	<b>5,094</b>	<b>16,358</b>	<b>44,127</b>	<b>42,558</b>	<b>69,070</b>	
26 Petroleum Crude	259,008	170,252	-	-	-	-	-	-	-	
27 Petroleum Products (Exl. Naphtha)	74,808	50,257	1,468	3,505	8	-	37,391	42,558	69,070	
28 Petroleum Top Naphtha	-	-	-	-	5,086	16,358	6,736	-	-	
29 Solid Fuels (Coal)	-	11	-	-	-	-	-	-	-	
<b>D. Other Manufactures Group</b>	<b>4,104,362</b>	<b>3,841,127</b>	<b>345,174</b>	<b>358,158</b>	<b>339,942</b>	<b>367,948</b>	<b>322,394</b>	<b>324,514</b>	<b>297,654</b>	
30 Carpets Rugs & Mats	83,318	72,768	4,640	6,185	4,064	5,896	6,868	4,254	3,173	
31 Sports Goods	364,901	404,801	33,393	33,350	31,706	35,502	28,930	34,442	30,696	
32 Leather Tanned	208,091	167,615	13,480	10,632	12,188	13,128	11,026	11,523	9,805	
33 Leather Manufactures	621,076	577,428	47,827	50,341	50,744	49,484	44,825	44,148	46,245	
34 Footwear	156,983	178,553	16,582	16,769	12,930	11,917	9,554	13,982	17,601	
35 Surgical Goods & Medical Instr.	422,728	447,442	39,933	36,032	38,917	37,529	40,273	36,782	37,678	
36 Cutlery	95,983	61,824	5,723	5,161	4,837	4,371	4,701	4,844	4,650	
37 Onyx Manufactured	6,308	4,276	373	441	324	294	333	333	360	
38 Chemicals and Pharm.Products	1,569,063	1,387,028	143,057	138,040	128,869	145,286	120,749	116,458	98,144	
39 Engineering Goods	237,565	249,785	19,777	28,959	20,514	31,867	27,779	26,788	25,191	
40 Gems	7,626	7,509	574	248	450	352	426	1,347	763	
41 Jewellery	14,359	7,690	449	430	1,675	474	1,064	865	385	
42 Furniture	9,358	12,524	777	861	797	690	636	659	789	
43 Molasses	33,491	23,876	8	3,668	8	7	12	70	3,202	
44 Handicrafts	-	787	6	85	61	-	54	-	-	
45 Cement	223,997	189,875	15,025	23,496	27,041	26,405	20,911	21,927	14,728	
46 Guar and Guar Products	49,515	47,349	3,550	3,460	4,817	4,746	4,253	6,092	4,244	
<b>E. All Other Items</b>	<b>2,598,387</b>	<b>2,139,345</b>	<b>191,790</b>	<b>167,053</b>	<b>201,256</b>	<b>204,112</b>	<b>191,396</b>	<b>214,900</b>	<b>182,578</b>	
<b>TOTAL</b>	<b>31,782,088</b>	<b>27,724,078</b>	<b>2,244,256</b>	<b>2,365,955</b>	<b>2,476,187</b>	<b>2,689,691</b>	<b>2,572,636</b>	<b>2,822,446</b>	<b>2,791,967</b>	

Source: Pakistan Bureau of Statistics

## 4.17 Import Payments by Selected Commodities

(a) State Bank of Pakistan

Thousand US Dollars

COMMODITIES	FY22	FY23 <sup>P</sup>	2023					2024	
			Jan	Aug	Sep	Oct	Nov	Dec <sup>Q</sup>	Jan <sup>r</sup>
<b>A. Food Group</b>	<b>7,932,418</b>	<b>7,965,627</b>	<b>742,595</b>	<b>604,776</b>	<b>459,883</b>	<b>576,653</b>	<b>656,756</b>	<b>553,361</b>	<b>695,072</b>
1-Milk, Cream & Milk Food for Infants	169,014	159,995	13,403	20,547	15,935	13,664	6,902	7,640	8,120
2-Wheat un-milled	328,297	958,442	146,574	-	21,303	35,734	57,368	23,274	23,443
3-Dry Fruits & Nuts	32,747	9,182	596	884	1,300	1,702	2,307	2,377	2,540
4-Tea	561,130	495,361	21,782	59,277	58,119	60,172	62,626	66,024	63,722
5-Spices	160,067	107,801	8,838	11,602	8,982	10,939	12,651	12,222	15,273
6-Soya bean Oil	238,968	304,105	40,052	21,956	11,535	8,855	6,473	10,457	3,431
7-Palm Oil	3,151,276	3,362,775	232,651	270,265	179,943	180,179	225,700	189,109	233,868
8-Sugar	189,178	5,301	197	437	169	180	442	157	269
9-Pulses	512,929	748,045	32,831	73,291	55,069	52,227	59,269	40,119	47,486
10-All other Food items	2,588,811	1,814,619	245,669	146,517	107,529	213,001	223,018	201,983	296,920
<b>B. Machinery Group</b>	<b>9,644,477</b>	<b>4,431,564</b>	<b>263,143</b>	<b>513,956</b>	<b>471,203</b>	<b>523,919</b>	<b>552,264</b>	<b>616,310</b>	<b>691,705</b>
11-Power Generating Machinery	794,885	356,591	31,149	35,063	30,059	34,580	29,299	29,580	27,331
12-Office Mach. Incl. Data Processing Equipment	442,997	221,239	13,897	40,753	24,618	19,034	24,484	27,711	31,031
13-Textile Machinery	1,212,164	657,692	47,313	29,296	26,776	32,878	36,490	41,963	41,750
14-Construction & Mining Machinery	110,585	23,653	923	2,706	1,297	3,519	3,314	4,474	5,178
15-Electrical Machinery & Apparatus	1,818,442	1,038,978	43,023	154,980	135,405	153,320	151,221	222,160	237,202
16-Telecom	2,251,641	734,150	26,777	124,354	139,053	139,569	170,180	164,038	206,670
17-Agricultural Machinery & Implements	119,637	57,319	2,817	6,482	6,487	4,763	7,691	9,898	6,645
18-Other Machinery	2,894,126	1,341,942	97,244	120,323	107,509	136,255	129,586	116,485	135,899
<b>C. Transport Group</b>	<b>3,628,596</b>	<b>1,266,210</b>	<b>103,922</b>	<b>136,989</b>	<b>125,751</b>	<b>100,415</b>	<b>109,313</b>	<b>149,793</b>	<b>115,055</b>
19-Road Vehicles (Build Unit, Ckd/Skd)	3,009,873	1,073,575	53,871	121,528	104,460	83,185	106,397	122,847	78,496
20-Aircrafts, Ships and Boats	564,509	135,360	49,707	14,755	21,002	15,900	1,714	25,105	35,829
21-Other Transport Equipments	54,215	57,275	344	706	290	1,330	1,201	1,842	730
<b>D. Petroleum Group</b>	<b>18,743,154</b>	<b>17,538,524</b>	<b>1,260,435</b>	<b>1,304,475</b>	<b>1,283,567</b>	<b>1,327,586</b>	<b>1,326,686</b>	<b>1,236,466</b>	<b>1,429,940</b>
22-Petroleum Products	10,296,177	8,974,862	578,111	714,876	457,823	590,492	541,441	498,622	393,153
23-Petroleum Crude	4,601,532	4,587,541	341,508	281,075	493,068	444,523	547,048	420,918	498,631
24-Natural Gas, Liquefied	3,681,125	3,802,798	318,766	294,986	313,933	277,092	222,883	304,094	515,065
25-Petroleum Gas, Liquefied	163,571	172,636	22,050	13,534	18,742	15,442	15,280	12,832	23,090
26-Other	749	687	-	5	-	37	34	-	-
<b>E. Textile Group</b>	<b>5,705,298</b>	<b>4,564,779</b>	<b>396,319</b>	<b>331,335</b>	<b>236,039</b>	<b>259,452</b>	<b>266,854</b>	<b>246,619</b>	<b>305,970</b>
27-Raw Cotton	2,282,657	2,430,174	245,617	122,573	62,905	64,962	77,778	55,217	61,748
28-Synthetic Fibre	820,084	570,674	40,592	56,302	39,800	49,668	38,059	40,991	62,235
29-Synthetic & artificial Silk Yarn	921,977	595,375	38,750	68,613	54,514	62,138	63,723	61,675	69,769
30-Worn Clothing	127,317	84,148	6,557	3,931	5,635	7,716	10,274	7,097	11,172
31-Other Textile Items	1,553,262	884,408	64,804	79,916	73,184	74,968	77,020	81,638	101,047
<b>F. Agricultural &amp; Other Chemical Group</b>	<b>10,674,600</b>	<b>8,263,011</b>	<b>640,117</b>	<b>704,909</b>	<b>712,474</b>	<b>767,752</b>	<b>862,581</b>	<b>664,071</b>	<b>860,929</b>
32-Fertilizer Manufactured	716,653	618,589	100,373	10,507	9,329	99,265	149,129	15,540	157,335
33-Insecticides	188,571	167,414	8,334	25,058	18,999	13,881	15,219	11,496	13,748
34-Plastic Material	3,250,664	2,196,552	173,490	226,153	194,468	211,125	208,224	185,039	216,286
35-Medicinal Products	838,817	686,456	41,367	49,611	68,837	51,008	52,133	55,746	58,900
36-Other	5,679,896	4,594,000	316,553	393,580	420,842	392,474	437,875	396,251	414,660
<b>G. Metal Group</b>	<b>5,896,808</b>	<b>3,449,412</b>	<b>239,181</b>	<b>350,052</b>	<b>324,907</b>	<b>453,824</b>	<b>431,897</b>	<b>361,344</b>	<b>384,746</b>
37-Gold	-	-	-	-	-	-	-	-	-
38-Iron and Steel Scrap	2,106,985	1,062,072	67,777	145,889	123,510	150,804	166,947	130,390	151,696
39-Iron and Steel	2,853,531	1,686,107	126,904	150,830	148,767	245,674	204,429	171,901	162,573
40-Aluminum Wrought & Worked	341,882	291,023	16,871	22,561	21,884	21,507	24,215	23,846	29,204
41-All other Metals & Articles	594,410	410,210	27,629	30,771	30,746	35,838	36,306	35,207	41,273
<b>H. Miscellaneous Group</b>	<b>1,154,818</b>	<b>740,672</b>	<b>41,008</b>	<b>72,246</b>	<b>65,932</b>	<b>75,481</b>	<b>78,736</b>	<b>79,722</b>	<b>85,005</b>
42-Rubber Crude Incl. Synth/Reclaimed	239,281	171,733	9,182	15,952	13,980	19,729	17,549	16,077	15,172
43-Rubber Tyres & Tubes	204,437	66,728	2,036	4,065	5,274	5,719	6,118	10,107	7,931
44-Wood & Cork	168,998	92,395	6,608	11,849	9,755	12,046	12,837	10,177	10,782
45-Jute	53,987	49,513	2,347	2,830	1,286	2,816	2,541	1,673	893
46-Paper & Paper Board & Manuf. thereof	488,114	360,303	20,836	37,549	35,637	35,171	39,691	41,688	50,228
<b>I. All Others</b>	<b>6,604,825</b>	<b>3,233,516</b>	<b>179,180</b>	<b>344,107</b>	<b>337,194</b>	<b>410,667</b>	<b>269,449</b>	<b>310,886</b>	<b>318,113</b>
<b>I. Imports Payments Through Banks</b>	<b>69,984,994</b>	<b>51,453,314</b>	<b>3,865,899</b>	<b>4,362,846</b>	<b>4,016,952</b>	<b>4,495,747</b>	<b>4,554,535</b>	<b>4,218,571</b>	<b>4,886,536</b>
<b>II. Freight &amp; Insurance</b>	<b>4,272,685</b>	<b>2,235,006</b>	<b>176,672</b>	<b>254,790</b>	<b>234,590</b>	<b>217,145</b>	<b>265,985</b>	<b>246,365</b>	<b>285,374</b>
<b>III. Imports Payments Banks (fob) (I-II)</b>	<b>65,712,310</b>	<b>49,218,309</b>	<b>3,689,228</b>	<b>4,108,056</b>	<b>3,782,362</b>	<b>4,278,603</b>	<b>4,288,500</b>	<b>3,972,206</b>	<b>4,601,162</b>
<b>IV. Other Imports</b>	<b>5,830,650</b>	<b>2,615,690</b>	<b>198,737</b>	<b>125,958</b>	<b>170,667</b>	<b>99,425</b>	<b>153,445</b>	<b>128,783</b>	<b>(90,178)</b>
<b>Total Imports as Per BOP (III+IV)</b>	<b>71,542,959</b>	<b>51,833,999</b>	<b>3,887,964</b>	<b>4,234,014</b>	<b>3,953,029</b>	<b>4,378,028</b>	<b>4,441,995</b>	<b>4,100,990</b>	<b>4,510,984</b>

Source: Core Statistics Department

P: Provisional, R: Revised

NOTE: Other Imports include goods procured in ports by carriers, refund/rebate, imports under foreign economic assistance (grants and loans), import of oil/petroleum under deferred payment arrangements with international financial institutions/foreign governments and other miscellaneous items as per BPM6.

## 4.17 Imports by Selected Commodities

(b) Pakistan Bureau of Statistics

Thousand US Dollars

COMMODITIES	FY22	FY23	2023		2023					2024
			Jan	Aug	Sep	Oct	Nov	Dec	Jan <sup>1</sup>	
<b>A. Food Group</b>	<b>9,016,246</b>	<b>8,936,960</b>	<b>1,069,346</b>	<b>678,695</b>	<b>548,711</b>	<b>780,982</b>	<b>716,843</b>	<b>607,152</b>	<b>764,309</b>	
1-Milk, Cream & Milk Food for Infants	162,140	144,299	12,710	14,631	6,917	8,255	11,037	9,325	6,702	
2-Wheat un-milled	795,286	1,072,453	165,325	-	46,019	120,614	141,879	88,614	176,348	
3-Dry Fruits & Nuts	65,252	39,965	3,095	4,423	5,256	7,824	9,666	8,553	7,903	
4-Tea	626,195	569,039	45,022	54,151	55,252	58,539	53,608	58,869	54,985	
5-Spices	216,183	151,241	14,597	12,515	9,590	12,849	13,990	17,994	19,731	
6-Soya bean Oil	197,154	315,541	44,366	31,865	10,778	17,168	7,074	9,307	8,843	
7-Palm Oil	3,549,303	3,640,709	364,248	273,464	206,171	205,718	210,932	212,907	223,296	
8-Sugar	191,720	5,641	326	250	173	236	367	128	411	
9-Pulses	611,335	946,174	55,157	81,633	74,586	78,566	81,778	52,917	59,087	
10-All others Food items	2,601,678	2,051,896	364,500	205,763	133,969	271,213	186,512	148,538	207,003	
<b>B. Machinery Group</b>	<b>10,920,414</b>	<b>5,811,518</b>	<b>498,989</b>	<b>640,595</b>	<b>522,127</b>	<b>694,762</b>	<b>583,926</b>	<b>670,524</b>	<b>750,444</b>	
11-Power Generating Machinery	1,473,034	500,450	44,353	45,177	33,163	26,129	46,551	30,248	35,422	
12-Office Mach. Incl. Data Processing Equipment	590,357	339,428	27,208	58,788	30,154	31,226	36,870	40,210	41,382	
13-Textile Machinery	764,717	328,428	15,181	9,955	12,234	10,972	9,850	12,124	11,067	
14-Construction & Mining Machinery	174,900	84,730	9,399	8,088	7,197	6,369	8,626	6,452	8,866	
15-Electrical Machinery & Apparatus	1,929,160	1,673,819	149,068	165,123	150,122	263,158	160,031	224,738	280,485	
16-Telecom	2,684,004	956,698	78,337	149,704	158,688	207,789	187,580	216,263	232,709	
17-Agricultural Machinery & Implements	111,917	40,971	2,435	4,428	5,186	9,421	8,619	4,810	11,973	
18-Other Machinery	3,192,324	1,886,995	173,008	199,333	125,383	139,698	125,799	135,679	128,540	
<b>C. Transport Group</b>	<b>4,453,512</b>	<b>1,757,250</b>	<b>142,197</b>	<b>135,613</b>	<b>129,794</b>	<b>100,276</b>	<b>153,241</b>	<b>181,666</b>	<b>135,461</b>	
19-Road Motor Veh. (Build Unit, Ckd/Skd)	3,681,378	1,564,219	111,074	134,603	124,858	77,582	146,208	171,730	118,044	
20-Aircrafts Ships and Boats	761,318	134,380	27,013	27	4,793	22,255	6,671	9,244	17,118	
21-Others Transport Equipments	10,816	58,652	4,110	983	143	439	362	692	299	
<b>D. Petroleum Group</b>	<b>23,318,723</b>	<b>17,014,558</b>	<b>1,326,208</b>	<b>1,379,680</b>	<b>1,330,750</b>	<b>1,527,147</b>	<b>1,424,903</b>	<b>1,551,870</b>	<b>1,326,540</b>	
22-Petroleum Products	12,069,437	7,628,441	687,615	614,781	544,364	646,098	499,401	532,615	427,573	
23-Petroleum Crude	5,598,672	4,947,217	324,296	406,518	490,938	539,781	565,585	558,637	366,492	
24-Natural Gas, Liquified	4,989,651	3,763,531	242,785	305,826	252,999	278,289	289,700	386,578	445,148	
25. Petroleum Gas, Liquified	660,684	675,028	71,420	52,555	42,446	62,974	70,178	74,028	87,322	
26. Others	279	339	92	-	3	5	39	12	5	
<b>E. Textile Group</b>	<b>4,787,031</b>	<b>3,741,594</b>	<b>356,631</b>	<b>239,926</b>	<b>186,237</b>	<b>211,908</b>	<b>216,427</b>	<b>202,778</b>	<b>216,154</b>	
27-Raw Cotton	1,828,461	1,679,398	184,658	49,147	26,237	23,949	29,885	15,378	16,417	
28-Synthetic Fibre	742,810	484,529	38,419	48,240	34,212	38,307	26,457	27,635	44,921	
29-Synthetic & artificial Silk Yarn	878,757	583,056	48,373	53,967	43,739	54,583	47,778	51,630	54,758	
30-Worn Clothing	433,912	370,736	34,918	36,489	33,382	34,560	39,865	39,937	32,992	
31-Other Textile Items	903,091	623,871	50,263	52,083	48,667	60,509	72,442	68,198	67,066	
<b>F. Agricultural &amp; Other Chemical Group</b>	<b>14,085,574</b>	<b>8,927,964</b>	<b>650,763</b>	<b>720,317</b>	<b>608,695</b>	<b>800,546</b>	<b>683,258</b>	<b>708,601</b>	<b>839,238</b>	
32-Fertilizer Manufactured	845,538	604,374	40,686	9,479	34,285	114,118	73,693	71,931	178,731	
33-Insecticides	201,732	204,662	13,919	15,310	11,303	21,041	19,363	10,140	17,066	
34-Plastic Material	3,135,613	2,273,347	208,811	227,319	166,673	206,858	173,753	184,323	204,831	
35-Medicinal Products	4,062,811	1,328,560	102,657	83,702	72,041	93,544	91,702	99,647	99,642	
36-Others	5,839,881	4,517,025	284,690	384,506	324,393	364,985	324,747	342,560	338,968	
<b>G. Metal Group</b>	<b>6,524,427</b>	<b>4,151,946</b>	<b>411,483</b>	<b>326,012</b>	<b>308,367</b>	<b>367,203</b>	<b>396,630</b>	<b>338,227</b>	<b>348,095</b>	
37-Gold	22,623	30,649	3,927	2,985	2,328	1,584	3,899	780	1,274	
38-Iron and Steel Scrap	2,305,317	1,152,029	112,427	97,405	91,683	107,894	113,837	107,400	99,795	
39-Iron and Steel	2,936,818	1,889,966	218,495	161,633	148,413	182,344	203,212	147,033	156,245	
40-Aluminum Wrought & Worked	260,699	229,952	14,376	9,979	9,385	14,183	16,011	13,337	18,574	
41-All other Metals & Articles	998,971	849,348	62,258	54,010	56,558	61,198	59,671	69,677	72,207	
<b>H. Miscellaneous Group</b>	<b>1,191,258</b>	<b>869,364</b>	<b>78,910</b>	<b>77,676</b>	<b>68,398</b>	<b>80,249</b>	<b>80,695</b>	<b>74,985</b>	<b>73,427</b>	
42-Rubber Crude Incl. Synth/Reclaimed	254,557	208,855	14,013	22,477	17,894	25,635	22,656	19,900	19,521	
43-Rubber Tyres & Tubes	239,042	92,967	6,374	5,258	5,836	7,820	8,908	11,341	9,500	
44-Wood & Cork	134,561	83,984	15,061	11,343	9,246	10,610	10,825	10,540	5,942	
45-Jute	58,456	57,903	2,819	2,621	1,494	3,094	2,660	1,667	1,054	
46-Paper & Paper Board & Manuf. thereof	504,641	425,658	40,643	35,978	33,928	33,090	35,646	31,537	37,410	
<b>I. All other Items</b>	<b>5,839,153</b>	<b>3,987,297</b>	<b>340,952</b>	<b>275,789</b>	<b>290,709</b>	<b>300,637</b>	<b>283,040</b>	<b>314,678</b>	<b>316,870</b>	
<b>TOTAL</b>	<b>80,136,339</b>	<b>55,198,449</b>	<b>4,875,479</b>	<b>4,474,304</b>	<b>3,993,788</b>	<b>4,863,710</b>	<b>4,538,963</b>	<b>4,650,481</b>	<b>4,770,538</b>	

Source: Pakistan Bureau of Statistics

## 4.18 Export Receipts by Selected Countries/Territories

(a) State Bank of Pakistan

Thousand US Dollars

Country / Territory	FY22	FY23 <sup>R</sup>	2023		2023					2024
			Jan	Aug	Sep	Oct	Nov	Dec <sup>R</sup>	Jan <sup>P</sup>	
<b>Grand Total</b>	<b>32,492,942</b>	<b>27,878,962</b>	<b>2,221,965</b>	<b>2,418,003</b>	<b>2,465,977</b>	<b>2,763,968</b>	<b>2,723,973</b>	<b>2,794,983</b>	<b>2,693,049</b>	
<b>A. Latin America</b>	<b>30,100</b>	<b>52,844</b>	<b>13,675</b>	<b>5,930</b>	<b>2,414</b>	<b>2,889</b>	<b>3,401</b>	<b>6,535</b>	<b>12,356</b>	
<b>B. Central America</b>	<b>167,437</b>	<b>189,689</b>	<b>12,565</b>	<b>15,877</b>	<b>15,074</b>	<b>14,455</b>	<b>13,998</b>	<b>15,177</b>	<b>13,483</b>	
Mexico	101,800	115,313	7,728	11,021	10,984	10,014	11,477	11,861	10,635	
Others	65,637	74,376	4,837	4,856	4,090	4,441	2,521	3,316	2,848	
<b>C. South America</b>	<b>371,263</b>	<b>309,575</b>	<b>20,073</b>	<b>26,893</b>	<b>25,532</b>	<b>33,243</b>	<b>29,396</b>	<b>27,286</b>	<b>27,681</b>	
Argentina	47,361	47,033	2,328	3,308	5,705	7,247	4,781	1,574	5,913	
Brazil	102,958	106,780	5,693	11,502	9,419	12,794	12,103	11,771	10,412	
Uruguay	9,419	7,328	410	615	756	722	409	771	792	
Others	211,525	148,434	11,642	11,468	9,652	12,480	12,104	13,170	10,564	
<b>D. North America</b>	<b>7,213,343</b>	<b>6,358,219</b>	<b>531,848</b>	<b>530,865</b>	<b>471,581</b>	<b>515,448</b>	<b>469,304</b>	<b>480,143</b>	<b>492,632</b>	
Canada	403,722	426,592	30,056	36,078	30,085	30,275	33,910	31,038	36,681	
USA	6,808,278	5,931,218	501,785	494,774	441,456	485,167	435,320	449,092	455,944	
Others	1,342	408	7	13	40	6	74	13	7	
<b>E. Eastern Europe</b>	<b>757,773</b>	<b>659,749</b>	<b>48,856</b>	<b>57,135</b>	<b>56,098</b>	<b>63,922</b>	<b>60,916</b>	<b>59,873</b>	<b>60,599</b>	
Hungary	26,645	20,790	1,771	2,961	2,869	2,229	2,032	1,895	2,197	
Romania	54,285	65,315	4,767	6,321	4,915	5,622	6,291	5,598	4,055	
Russian Federation	134,321	88,565	5,174	6,293	5,440	6,881	8,681	8,313	7,159	
Ukraine	44,487	11,070	1,019	1,677	715	505	716	1,170	1,114	
Others	498,034	474,010	36,124	39,884	42,159	48,686	43,195	42,897	46,074	
<b>F. Northern Europe</b>	<b>2,967,765</b>	<b>2,586,468</b>	<b>202,494</b>	<b>232,317</b>	<b>213,478</b>	<b>227,931</b>	<b>225,810</b>	<b>200,465</b>	<b>229,113</b>	
Denmark	294,873	207,980	11,692	17,428	12,769	18,885	21,473	17,954	22,862	
Finland	30,604	33,934	3,894	3,352	2,467	3,219	2,025	2,379	2,972	
Norway	58,622	51,246	3,306	5,861	4,613	5,655	4,374	2,869	5,903	
Sweden	192,404	156,587	10,491	11,146	12,303	13,193	10,092	10,406	11,966	
United Kingdom	2,201,080	1,966,593	160,498	178,463	167,663	170,636	172,906	152,336	172,285	
Others	190,183	170,127	12,613	16,067	13,664	16,343	14,940	14,520	13,126	
<b>G. Southern Europe</b>	<b>2,736,823</b>	<b>2,980,957</b>	<b>240,436</b>	<b>249,410</b>	<b>263,275</b>	<b>292,449</b>	<b>245,743</b>	<b>212,446</b>	<b>219,333</b>	
Greece	108,465	124,736	10,515	9,605	10,348	10,177	11,237	14,455	7,926	
Italy	1,087,434	1,151,424	89,109	96,048	103,612	110,238	92,596	66,194	81,255	
Spain	1,150,868	1,375,278	118,295	117,493	124,734	149,579	122,269	109,074	108,566	
Others	390,056	329,520	22,517	26,265	24,581	22,456	19,641	22,723	21,587	
<b>H. Western Europe</b>	<b>4,662,682</b>	<b>4,526,556</b>	<b>360,693</b>	<b>348,955</b>	<b>314,260</b>	<b>352,567</b>	<b>374,580</b>	<b>332,207</b>	<b>332,765</b>	
Belgium	717,140	700,931	51,750	41,856	40,073	46,328	52,694	41,562	39,883	
France	531,609	570,126	49,359	44,444	39,700	41,711	34,663	46,379	46,138	
Germany	1,751,423	1,600,319	129,299	129,484	111,291	122,726	125,108	118,754	123,134	
Netherlands	1,499,671	1,446,997	115,117	119,195	105,236	116,033	111,926	109,944	112,220	
Switzerland	132,343	180,427	12,384	11,489	15,525	22,939	48,005	12,580	10,102	
Others	30,496	27,756	2,784	2,486	2,436	2,831	2,184	2,988	1,287	
<b>I. Eastern Africa</b>	<b>641,069</b>	<b>650,470</b>	<b>43,338</b>	<b>49,568</b>	<b>52,724</b>	<b>95,971</b>	<b>102,231</b>	<b>89,779</b>	<b>91,674</b>	
Kenya	204,134	242,092	13,398	19,085	20,294	24,085	24,080	20,320	25,933	
Mauritius	26,413	24,744	1,777	2,177	1,168	2,807	2,056	1,375	1,589	
United Republic of Tanzania	62,801	110,940	11,012	6,848	9,705	17,195	21,059	15,919	13,029	
Others	347,721	272,693	17,151	21,458	21,556	51,885	55,037	52,166	51,122	

## 4.18 Export Receipts by Selected Countries/Territories

(a) State Bank of Pakistan

Thousand US Dollars

Country / Territory	FY22	FY23 <sup>R</sup>	2023						2024
			Jan	Aug	Sep	Oct	Nov	Dec <sup>R</sup>	Jan <sup>P</sup>
<b>J. Middle Africa</b>	<b>32,769.0</b>	<b>30,807.0</b>	<b>2,356.1</b>	<b>3,731.0</b>	<b>4,758.0</b>	<b>4,933.0</b>	<b>5,794.0</b>	<b>15,367.0</b>	<b>14,092.1</b>
<b>K. Northern Africa</b>	<b>214,194.0</b>	<b>187,724.0</b>	<b>13,838.7</b>	<b>17,286.0</b>	<b>21,423.0</b>	<b>21,514.0</b>	<b>27,085.0</b>	<b>19,145.0</b>	<b>12,907.3</b>
Egypt	128,797.0	110,156.0	8,872.5	9,183.0	12,487.0	12,780.0	16,679.0	10,032.1	6,202.2
Morocco	29,915.0	26,824.0	1,581.3	1,812.0	1,766.0	1,881.0	2,309.0	1,819.2	3,507.6
Others	55,482.0	50,744.0	3,384.9	6,292.0	7,170.0	6,853.0	8,097.0	7,293.6	3,197.5
<b>L. Southern Africa</b>	<b>209,726.0</b>	<b>212,625.0</b>	<b>13,140.0</b>	<b>13,351.0</b>	<b>12,405.0</b>	<b>15,720.0</b>	<b>23,967.0</b>	<b>17,908.4</b>	<b>17,900.0</b>
South Africa	199,904.0	199,574.0	12,611.8	12,804.0	11,820.0	15,277.0	22,140.0	17,778.9	17,737.4
Others	9,822.0	13,051.0	528.2	547.0	585.0	443.0	1,827.0	129.6	162.6
<b>M. Western Africa</b>	<b>316,288.0</b>	<b>235,587.0</b>	<b>27,060.8</b>	<b>15,120.0</b>	<b>16,848.0</b>	<b>30,257.0</b>	<b>40,367.0</b>	<b>94,265.6</b>	<b>72,921.2</b>
<b>N. Eastern Asia</b>	<b>3,629,482.0</b>	<b>2,740,805.0</b>	<b>200,662.8</b>	<b>261,980.0</b>	<b>335,877.0</b>	<b>397,276.0</b>	<b>327,122.0</b>	<b>308,966.8</b>	<b>307,081.5</b>
China	2,783,059.0	2,029,174.0	136,551.0	198,932.0	283,077.0	318,842.0	271,316.0	257,978.1	245,168.8
Hong Kong	334,321.0	179,493.0	14,234.1	25,177.0	20,342.0	15,814.0	12,046.0	12,856.1	14,402.9
Japan	199,928.0	204,572.0	13,310.7	15,659.0	17,144.0	19,601.0	16,487.0	16,136.8	14,264.4
Republic of Korea	205,906.0	197,152.0	12,282.9	16,931.0	15,298.0	14,665.0	14,405.0	21,959.9	12,568.6
Others	106,268.0	130,413.0	24,284.1	5,281.0	16.0	28,354.0	12,868.0	35.9	20,676.9
<b>O. South-Central Asia</b>	<b>1,981,736.0</b>	<b>1,795,094.0</b>	<b>134,229.1</b>	<b>124,661.0</b>	<b>126,942.0</b>	<b>168,507.0</b>	<b>163,070.0</b>	<b>140,584.1</b>	<b>160,632.2</b>
Afghanistan	552,781.0	522,145.0	33,597.7	46,219.0	40,217.0	52,177.0	51,911.0	28,019.3	24,210.8
Bangladesh	872,562.0	768,547.0	58,927.8	45,331.0	45,917.0	47,687.0	56,307.0	56,943.6	62,332.4
India	1,292.0	329.0	27.6	18.0	2.0	26.0	-	8.2	72.0
Iran	-	75.0	2.1	-	-	-	3.0	0.8	-
Sri Lanka	375,370.0	283,779.0	21,442.3	22,763.0	28,965.0	42,281.0	31,497.0	34,060.2	47,223.3
Others	179,732.0	220,218.0	20,231.5	10,329.0	11,842.0	26,336.0	23,352.0	21,552.0	26,793.7
<b>P. South Eastern Asia</b>	<b>1,539,754.0</b>	<b>1,297,646.0</b>	<b>92,411.1</b>	<b>105,544.0</b>	<b>99,754.0</b>	<b>135,882.0</b>	<b>252,332.0</b>	<b>300,624.2</b>	<b>290,444.6</b>
Indonesia	122,973.0	127,393.0	13,724.7	6,086.0	9,146.0	16,325.0	79,221.0	100,098.1	73,634.3
Malaysia	432,750.0	299,013.0	15,088.7	31,586.0	30,372.0	51,858.0	64,529.0	73,613.1	84,078.9
Singapore	374,986.0	290,610.0	26,729.8	7,089.0	8,025.0	10,730.0	21,419.0	18,223.7	30,598.1
Thailand	146,583.0	164,123.0	13,152.1	11,938.0	9,216.0	9,493.0	9,505.0	9,548.6	11,788.1
Others	462,463.0	416,507.0	23,715.7	48,845.0	42,995.0	47,477.0	77,658.0	99,140.6	90,345.2
<b>Q. Western Asia</b>	<b>3,405,891.0</b>	<b>3,028,844.0</b>	<b>208,009.4</b>	<b>301,575.0</b>	<b>330,528.0</b>	<b>335,194.0</b>	<b>346,963.0</b>	<b>325,373.0</b>	<b>322,949.7</b>
Bahrain	69,839.0	64,275.0	4,413.4	5,401.0	5,875.0	5,839.0	5,227.0	6,476.7	6,670.0
Jordan	41,299.0	40,917.0	2,613.4	5,035.0	3,224.0	4,902.0	3,752.0	2,842.4	2,267.2
Kuwait	134,441.0	127,445.0	11,090.3	9,633.0	9,444.0	14,276.0	10,276.0	10,235.0	12,600.4
Saudi Arabia	420,402.0	504,152.0	35,589.5	52,493.0	54,097.0	65,711.0	60,637.0	52,612.5	57,977.2
Turkey	354,725.0	323,329.0	21,792.0	29,863.0	28,917.0	40,699.0	27,712.0	21,948.6	24,070.1
United Arab Emirates	1,848,990.0	1,475,921.0	95,600.4	161,496.0	176,594.0	153,327.0	192,500.0	182,932.2	168,388.0
Others	536,195.0	492,805.0	36,910.2	37,654.0	52,376.0	50,440.0	46,859.0	48,325.6	50,976.8
<b>R. Australia &amp; New Zealand</b>	<b>360,870.0</b>	<b>357,443.0</b>	<b>25,240.0</b>	<b>25,310.0</b>	<b>23,773.0</b>	<b>27,057.0</b>	<b>25,420.0</b>	<b>25,521.4</b>	<b>26,619.5</b>
Australia	302,690.0	305,283.0	21,154.4	19,968.0	20,176.0	22,623.0	22,201.0	21,726.2	22,783.8
New Zealand	51,155.0	47,851.0	3,836.7	4,948.0	3,243.0	4,123.0	2,901.0	3,517.0	3,494.6
Others	7,025.0	4,309.0	249.0	394.0	354.0	310.0	317.0	278.2	341.1
<b>S. Others</b>	<b>65,721.0</b>	<b>85,756.0</b>	<b>8,933.9</b>	<b>2,894.0</b>	<b>3,310.0</b>	<b>3,942.0</b>	<b>4,268.0</b>	<b>4,401.1</b>	<b>3,335.6</b>
<b>I. Export Receipts through Banks</b>	<b>31,304,688.0</b>	<b>28,286,857.0</b>	<b>2,199,860.1</b>	<b>2,388,401.0</b>	<b>2,390,054.0</b>	<b>2,739,157.0</b>	<b>2,741,766.0</b>	<b>2,676,066.9</b>	<b>2,708,520.6</b>
<b>II. Freight on Export</b>	<b>349,676.0</b>	<b>755,178.0</b>	<b>46,723.2</b>	<b>48,120.0</b>	<b>45,323.0</b>	<b>45,530.0</b>	<b>46,800.0</b>	<b>48,688.5</b>	<b>48,688.5</b>
<b>III. Export Receipts Banks (fob) (I-II)</b>	<b>30,955,012.0</b>	<b>27,531,679.0</b>	<b>2,153,136.9</b>	<b>2,340,282.0</b>	<b>2,344,730.0</b>	<b>2,693,626.0</b>	<b>2,694,966.0</b>	<b>2,627,378.4</b>	<b>2,659,832.1</b>
<b>IV. Other Exports</b>	<b>1,537,930.0</b>	<b>347,283.0</b>	<b>68,828.1</b>	<b>77,721.0</b>	<b>121,246.0</b>	<b>70,341.0</b>	<b>29,007.0</b>	<b>167,604.3</b>	<b>33,216.6</b>

Source: core Statistics Department

P: Provisional, R: Revised

Note: Other exports include land borne exports, export of samples, change in outstanding export bills, refund and rebate, and goods procured on ports by carriers etc.



## 4.18 Exports by Selected Countries/Territories

(b) Pakistan Bureau of Statistics

Thousand US Dollars

Country / Territory	FY22	FY23	2022	2023					
			Aug	Mar	Apr	May	Jun	Jul	Aug
<b>Grand Total</b>	<b>31,781,600</b>	<b>27,724,078</b>	<b>2,482,908</b>	<b>2,366,602</b>	<b>2,134,580</b>	<b>2,196,951</b>	<b>2,356,307</b>	<b>2,064,428</b>	<b>2,365,955</b>
<b>A. Latin America</b>	<b>24,198</b>	<b>60,926</b>	<b>1,596</b>	<b>4,939</b>	<b>10,882</b>	<b>11,472</b>	<b>2,155</b>	<b>4,589</b>	<b>3,422</b>
<b>B. Central America</b>	<b>196,293</b>	<b>192,437</b>	<b>20,477</b>	<b>17,974</b>	<b>16,940</b>	<b>17,504</b>	<b>16,909</b>	<b>12,087</b>	<b>16,220</b>
Mexico	112,893	125,750	11,762	12,731	11,705	13,499	11,939	8,228	10,763
Others	83,400	66,687	8,715	5,243	5,236	4,005	4,970	3,858	5,457
<b>C. South America</b>	<b>403,004</b>	<b>302,284</b>	<b>25,972</b>	<b>26,414</b>	<b>22,430</b>	<b>22,073</b>	<b>28,314</b>	<b>26,100</b>	<b>30,119</b>
Argentina	54,497	44,716	3,513	3,879	3,117	2,973	2,590	4,940	7,432
Brazil	107,458	101,462	7,304	11,109	8,858	8,649	10,320	9,173	11,216
Uruguay	7,982	7,426	653	756	240	526	679	533	642
Others	233,067	148,680	14,501	10,669	10,215	9,924	14,725	11,454	10,829
<b>D North America</b>	<b>7,237,619</b>	<b>5,561,041</b>	<b>545,987</b>	<b>442,714</b>	<b>422,450</b>	<b>443,911</b>	<b>466,372</b>	<b>438,790</b>	<b>486,669</b>
Canada	464,398	361,895	36,833	28,675	24,286	29,850	32,135	28,510	33,119
USA	6,773,098	5,198,971	509,138	414,038	398,151	414,054	434,236	410,252	453,509
Others	123	172	15	1	12	7	2	27	41
<b>E. Eastern Europe</b>	<b>736,261</b>	<b>628,155</b>	<b>50,043</b>	<b>56,589</b>	<b>45,632</b>	<b>50,535</b>	<b>61,550</b>	<b>50,238</b>	<b>60,189</b>
Hungary	21,982	16,369	1,304	1,281	1,134	1,602	1,539	2,717	1,808
Romania	60,463	71,602	7,197	4,521	5,786	5,415	6,979	5,339	5,628
Russian Federation	121,596	73,225	5,151	7,407	5,696	8,148	5,335	4,866	6,271
Ukraine	37,333	816	-	61	203	32	36	1,077	51
Others	494,888	466,144	36,392	43,319	32,814	35,337	47,659	36,239	46,430
<b>F. Northern Europe</b>	<b>2,879,082</b>	<b>2,512,926</b>	<b>213,578</b>	<b>201,147</b>	<b>199,668</b>	<b>187,466</b>	<b>247,703</b>	<b>209,228</b>	<b>247,758</b>
Denmark	269,600	187,327	17,383	13,021	13,971	12,530	16,038	16,191	20,333
Finland	36,097	40,285	2,983	2,205	3,670	2,960	3,717	1,786	1,672
Norway	66,240	60,202	5,910	5,102	4,173	3,266	6,823	5,785	5,960
Sweden	177,589	151,810	12,210	10,454	10,319	10,845	14,429	9,742	12,306
United Kingdom	2,156,371	1,928,343	164,363	157,484	154,294	146,675	194,890	161,921	188,255
Others	173,185	144,962	10,729	12,882	13,241	11,190	11,806	13,803	19,231
<b>G. Southern Europe</b>	<b>2,980,300</b>	<b>3,034,828</b>	<b>303,351</b>	<b>240,295</b>	<b>242,290</b>	<b>263,068</b>	<b>296,758</b>	<b>224,830</b>	<b>270,733</b>
Greece	115,036	131,133	11,973	10,844	12,639	13,241	12,385	9,098	10,293
Italy	1,153,843	1,155,266	108,638	77,851	99,563	113,705	115,260	81,028	90,067
Spain	1,280,040	1,406,868	138,277	123,822	99,008	105,163	140,725	115,989	145,737
Others	431,381	341,564	44,464	27,778	31,080	30,959	28,388	18,715	24,637
<b>H. Western Europe</b>	<b>4,801,582</b>	<b>4,379,409</b>	<b>405,189</b>	<b>319,734</b>	<b>320,100</b>	<b>336,562</b>	<b>389,750</b>	<b>318,195</b>	<b>354,909</b>
Belgium	787,535	718,425	56,021	61,490	66,032	74,788	61,970	57,966	52,350
France	509,882	495,312	46,813	31,991	42,866	38,193	46,534	37,365	34,832
Germany	1,737,218	1,567,067	145,753	109,858	112,541	98,102	141,394	108,854	136,464
Netherlands	1,737,376	1,570,853	154,247	113,864	96,231	123,331	137,143	112,403	128,666
Switzerland	14,315	14,506	1,189	1,168	1,442	1,248	1,517	1,006	1,236
Others	15,257	13,248	1,167	1,364	989	901	1,192	602	1,362
<b>I. Eastern Africa</b>	<b>784,032</b>	<b>784,409</b>	<b>71,339</b>	<b>77,504</b>	<b>80,262</b>	<b>55,527</b>	<b>51,031</b>	<b>59,405</b>	<b>51,253</b>
Kenya	282,035	309,026	28,425	37,060	31,018	23,279	22,535	27,541	12,336
Mauritius	27,918	22,562	2,289	1,114	1,557	1,774	836	1,227	1,765
United Republic of Tanzania	123,456	159,554	11,702	15,453	15,078	8,439	10,107	11,541	9,950
Others	350,624	293,267	28,923	23,877	32,609	22,036	17,553	19,096	27,203

## 4.18 Exports by Selected Countries/Territories

(b) Pakistan Bureau of Statistics

Thousand US Dollars

Country / Territory	FY22	FY23	2022	2023					
			Aug	Mar	Apr	May	Jun	Jul	Aug
<b>J. Middle Africa</b>	<b>54,286</b>	<b>64,811</b>	<b>9,853</b>	<b>6,356</b>	<b>3,587</b>	<b>4,564</b>	<b>4,661</b>	<b>5,354</b>	<b>5,923</b>
<b>K. Northern Africa</b>	<b>216,691</b>	<b>178,201</b>	<b>13,347</b>	<b>14,478</b>	<b>12,966</b>	<b>19,669</b>	<b>15,158</b>	<b>13,809</b>	<b>15,671</b>
Egypt	104,097	91,635	6,059	7,985	6,776	13,188	7,655	9,167	10,238
Morocco	34,914	27,626	1,635	2,204	2,968	2,989	2,437	1,162	1,741
Others	77,678	58,939	5,653	4,289	3,221	3,493	5,066	3,479	3,692
<b>L. Southern Africa</b>	<b>243,055</b>	<b>219,319</b>	<b>22,388</b>	<b>18,096</b>	<b>18,213</b>	<b>14,386</b>	<b>16,281</b>	<b>14,184</b>	<b>14,935</b>
South Africa	236,098	214,725	21,130	18,013	17,909	13,874	15,851	13,410	14,436
Others	6,956	4,593	1,257	83	304	512	430	774	498
<b>M. Western Africa</b>	<b>251,965</b>	<b>242,413</b>	<b>13,242</b>	<b>19,894</b>	<b>15,972</b>	<b>15,493</b>	<b>15,489</b>	<b>20,345</b>	<b>24,975</b>
<b>N. Eastern Asia</b>	<b>3,759,983</b>	<b>2,719,835</b>	<b>158,887</b>	<b>248,365</b>	<b>224,414</b>	<b>242,098</b>	<b>252,004</b>	<b>207,346</b>	<b>238,334</b>
China	3,195,520	2,200,362	116,682	210,987	186,609	198,416	207,736	168,810	206,524
Hong Kong	58,196	55,483	6,153	3,375	4,049	4,729	5,469	3,681	3,119
Japan	211,192	206,878	18,420	14,406	13,182	15,430	20,526	16,311	15,005
Republic of Korea	224,840	187,939	11,497	14,687	15,483	18,670	14,279	14,419	10,419
Others	70,230	69,172	6,134	4,909	5,090	4,853	3,995	4,125	3,267
<b>O. South-Central Asia</b>	<b>2,395,374</b>	<b>2,264,781</b>	<b>198,064</b>	<b>245,991</b>	<b>157,750</b>	<b>160,593</b>	<b>151,677</b>	<b>144,442</b>	<b>164,676</b>
Afghanistan	796,539	977,580	77,153	97,618	77,324	75,036	63,629	62,568	74,014
Bangladesh	939,943	724,185	62,833	90,320	49,815	53,840	50,351	42,925	48,403
India	2	1	-	-	1	-	-	-	-
Iran	-	93	3	47	-	16	11	-	-
Sri Lanka	388,648	299,570	29,198	19,834	16,721	20,328	21,580	22,216	22,602
Others	270,246	263,349	28,877	38,172	13,887	11,373	16,106	16,733	19,658
<b>P. South Eastern Asia</b>	<b>1,546,279</b>	<b>1,225,179</b>	<b>149,170</b>	<b>124,725</b>	<b>82,695</b>	<b>84,055</b>	<b>74,395</b>	<b>84,304</b>	<b>103,813</b>
Indonesia	130,584	144,303	14,039	10,119	9,075	10,967	11,213	5,323	7,591
Malaysia	456,829	306,413	20,954	38,670	26,366	23,210	16,683	23,177	32,025
Singapore	80,470	97,956	3,801	4,010	4,348	4,430	5,012	3,162	5,813
Thailand	361,483	246,786	66,612	26,897	15,403	12,318	12,901	11,529	9,060
Others	516,913	429,719	43,762	45,030	27,503	33,130	28,587	41,114	49,324
<b>Q. Western Asia</b>	<b>2,988,609</b>	<b>3,003,328</b>	<b>250,456</b>	<b>270,503</b>	<b>231,519</b>	<b>244,030</b>	<b>240,449</b>	<b>206,504</b>	<b>251,816</b>
Bahrain	74,363	62,013	6,148	5,506	4,450	4,717	5,536	4,495	5,678
Jordan	43,399	45,028	2,963	3,682	3,787	2,530	4,554	3,802	3,637
Kuwait	131,901	129,290	10,256	12,467	11,771	10,766	9,782	8,729	10,261
Saudi Arabia	425,760	558,480	41,005	58,159	47,769	51,781	38,903	41,419	51,152
Turkey	363,214	325,142	25,072	32,505	31,845	37,505	34,279	24,854	29,696
United Arab Emirates	1,383,634	1,399,071	119,128	119,503	94,468	96,541	105,003	84,367	101,317
Others	566,337	484,303	45,884	38,682	37,428	40,191	42,392	38,838	50,075
<b>R. Australia &amp; New Zealand</b>	<b>357,269</b>	<b>345,682</b>	<b>29,600</b>	<b>30,640</b>	<b>26,456</b>	<b>23,569</b>	<b>25,471</b>	<b>24,470</b>	<b>24,113</b>
Australia	304,917	295,349	25,249	27,255	22,424	20,357	20,790	21,458	20,976
New Zealand	52,356	50,332	4,351	3,385	4,032	3,212	4,681	3,013	3,137
Others	-	-	-	-	-	-	-	-	-
<b>S. Others</b>	<b>5,753</b>	<b>4,116</b>	<b>369</b>	<b>244</b>	<b>354</b>	<b>377</b>	<b>180</b>	<b>210</b>	<b>427</b>

Source: Pakistan Bureau of Statistics

## 4.19 Import Payments by Selected Countries/Territories

(a) State Bank of Pakistan

Thousand US Dollars

Country / Territory	FY22	FY23 <sup>R</sup>	2023 Jan	2023					2024
				Aug	Sep	Oct	Nov	Dec <sup>R</sup>	Jan <sup>P</sup>
<b>Grand Total</b>	<b>71,542,959</b>	<b>51,833,999</b>	<b>3,887,964</b>	<b>4,234,014</b>	<b>3,953,029</b>	<b>4,378,028</b>	<b>4,441,995</b>	<b>4,100,990</b>	<b>4,510,984</b>
<b>A. Latin America</b>	<b>6,770</b>	<b>3,189</b>	<b>76</b>	<b>188</b>	<b>220</b>	<b>5,149</b>	<b>275</b>	<b>34,618</b>	<b>133</b>
<b>B. Central America</b>	<b>152,140</b>	<b>117,698</b>	<b>4,987</b>	<b>7,575</b>	<b>5,371</b>	<b>4,301</b>	<b>6,163</b>	<b>5,050</b>	<b>5,781</b>
Mexico	66,803	57,550	4,432	6,958	5,027	3,877	5,752	4,556	4,680
Others	85,337	60,148	555	618	344	424	411	493	1,101
<b>C. South America</b>	<b>1,339,244</b>	<b>970,986</b>	<b>119,937</b>	<b>39,516</b>	<b>39,007</b>	<b>30,233</b>	<b>42,039</b>	<b>37,524</b>	<b>30,958</b>
Argentina	139,951	174,150	16,874	8,061	8,752	9,447	9,974	5,020	2,643
Brazil	1,119,772	718,354	96,489	23,143	24,812	17,499	24,101	25,053	26,883
Uruguay	11,984	8,926	147	307	1,122	1,722	2,416	1,064	1,125
Others	67,537	69,555	6,427	8,005	4,323	1,566	5,548	6,386	307
<b>D. North America</b>	<b>3,340,480</b>	<b>2,614,184</b>	<b>226,110</b>	<b>192,262</b>	<b>130,206</b>	<b>127,930</b>	<b>161,142</b>	<b>164,449</b>	<b>151,862</b>
Canada	284,908	398,915	51,328	15,748	9,407	10,468	11,443	8,630	12,079
USA	3,055,150	2,214,849	174,782	176,497	120,799	117,462	149,699	155,755	139,783
Others	422	420	-	18	-	-	-	64	-
<b>E. Eastern Europe</b>	<b>1,294,525</b>	<b>1,007,420</b>	<b>170,221</b>	<b>43,268</b>	<b>59,528</b>	<b>131,411</b>	<b>218,538</b>	<b>137,928</b>	<b>220,101</b>
Hungary	14,964	11,268	474	1,760	1,973	1,000	653	1,118	899
Romania	60,037	151,307	4,696	6,587	2,127	19,059	41,146	23,823	6,773
Russian Federation	254,172	645,196	149,658	17,748	31,492	70,466	148,168	77,361	154,418
Ukraine	693,670	49,935	7,514	372	1,948	16,626	15,603	21,302	44,434
Others	271,683	149,714	7,879	16,801	21,988	24,261	12,968	14,324	13,576
<b>F. Northern Europe</b>	<b>1,431,378</b>	<b>1,060,623</b>	<b>59,454</b>	<b>123,782</b>	<b>83,276</b>	<b>95,318</b>	<b>242,860</b>	<b>84,795</b>	<b>89,780</b>
Denmark	89,877	64,537	3,681	4,864	4,701	4,041	4,851	3,931	6,983
Finland	101,145	61,850	3,833	5,705	4,054	5,556	5,191	6,295	6,297
Norway	41,585	32,394	3,716	2,537	2,024	1,722	954	2,237	2,376
Sweden	248,793	194,862	10,649	21,382	9,852	15,300	17,301	14,733	15,976
United Kingdom	869,831	638,757	32,454	84,205	58,822	63,149	209,454	51,337	51,050
Others	80,148	68,223	5,120	5,089	3,823	5,549	5,110	6,262	7,098
<b>G. Southern Europe</b>	<b>1,208,394</b>	<b>883,893</b>	<b>101,487</b>	<b>47,283</b>	<b>47,533</b>	<b>66,353</b>	<b>87,443</b>	<b>63,754</b>	<b>74,892</b>
Greece	37,236	106,153	20,299	1,941	1,178	2,292	994	2,266	1,981
Italy	770,439	527,250	24,926	26,796	24,182	46,342	51,272	38,641	55,925
Spain	330,145	201,007	51,292	14,111	16,620	14,753	33,122	19,690	14,490
Others	70,574	49,484	4,970	4,435	5,551	2,966	2,055	3,157	2,495
<b>H. Western Europe</b>	<b>4,356,382</b>	<b>3,073,123</b>	<b>222,081</b>	<b>231,663</b>	<b>224,661</b>	<b>246,358</b>	<b>195,587</b>	<b>244,891</b>	<b>210,970</b>
Belgium	549,366	392,681	9,748	21,426	26,912	27,772	16,901	21,810	23,576
France	515,510	395,113	17,323	26,663	24,951	21,228	20,473	21,663	18,726
Germany	1,250,843	906,169	77,802	82,058	83,827	79,100	80,250	71,328	98,089
Netherlands	753,328	745,211	53,676	57,849	26,322	63,854	44,975	65,390	39,223
Switzerland	1,129,276	539,995	58,171	37,669	56,991	47,537	25,890	56,277	25,627
Others	158,059	93,955	5,361	5,998	5,658	6,868	7,098	8,423	5,730
<b>I. Eastern Africa</b>	<b>800,200</b>	<b>788,618</b>	<b>52,480</b>	<b>85,752</b>	<b>82,871</b>	<b>79,905</b>	<b>74,629</b>	<b>90,972</b>	<b>84,299</b>
Kenya	502,642	442,569	18,334	53,083	54,728	52,386	52,311	58,023	52,051
Mauritius	11,112	4,982	2,400	24	197	112	247	58	541
United Republic of Tanzania	83,348	99,207	6,831	13,327	9,426	10,378	8,656	17,650	19,126
Others	203,098	241,860	24,916	19,318	18,520	17,028	13,415	15,240	12,581

## 4.19 Import Payments by Selected Countries/Territories

(a) State Bank of Pakistan

Thousand US Dollars

Country / Territory	FY22	FY23 <sup>8</sup>	2022		2023					2024
			Jan	Aug	Sep	Oct	Nov	Dec <sup>8</sup>	Jan <sup>9</sup>	
<b>J. Middle Africa</b>	<b>85,874</b>	<b>12,671</b>	<b>149</b>	<b>1,707</b>	<b>213</b>	<b>1,401</b>	<b>759</b>	<b>2,181</b>	<b>372</b>	
<b>K. Northern Africa</b>	<b>785,890</b>	<b>807,493</b>	<b>61,194</b>	<b>56,058</b>	<b>55,526</b>	<b>72,957</b>	<b>125,361</b>	<b>79,979</b>	<b>135,155</b>	
Egypt	257,564	115,537	11,335	15,765	8,853	12,340	52,970	3,880	58,314	
Morocco	520,299	664,847	47,710	38,573	42,410	60,466	71,877	75,979	76,503	
Others	8,027	27,109	2,150	1,719	4,263	150	514	120	338	
<b>L. Southern Africa</b>	<b>1,611,051</b>	<b>433,024</b>	<b>20,879</b>	<b>65,677</b>	<b>31,374</b>	<b>42,903</b>	<b>31,870</b>	<b>23,444</b>	<b>44,912</b>	
South Africa	1,588,545	427,164	19,776	65,110	30,638	42,753	31,543	23,406	44,888	
Others	22,506	5,860	1,103	567	736	150	327	37	23	
<b>M. Western Africa</b>	<b>318,454</b>	<b>207,777</b>	<b>6,815</b>	<b>31,109</b>	<b>50,735</b>	<b>26,910</b>	<b>34,824</b>	<b>71,884</b>	<b>58,434</b>	
<b>N. Eastern Asia</b>	<b>21,469,889</b>	<b>11,742,066</b>	<b>750,270</b>	<b>1,125,037</b>	<b>1,079,572</b>	<b>1,197,863</b>	<b>1,229,899</b>	<b>1,243,787</b>	<b>1,386,200</b>	
China	17,301,031	9,662,618	614,835	900,288	881,183	993,401	1,003,248	1,041,271	1,177,398	
Hong Kong	641,021	382,027	24,378	70,162	64,360	43,065	49,194	45,731	57,860	
Japan	1,985,853	889,110	67,841	80,291	62,308	86,717	85,741	87,142	83,656	
Republic of Korea	1,540,575	807,705	43,215	74,295	71,431	72,433	91,705	69,644	67,286	
Others	1,408	606	-	-	290	2,249	11	-	-	
<b>O. South-Central Asia</b>	<b>644,418</b>	<b>358,445</b>	<b>24,029</b>	<b>30,111</b>	<b>30,540</b>	<b>29,643</b>	<b>27,925</b>	<b>26,493</b>	<b>30,192</b>	
Afghanistan	147,249	15,277	136	-	149	844	1,289	1,238	705	
Bangladesh	97,895	77,182	4,815	4,709	3,768	5,204	5,412	4,005	3,764	
India	187,663	190,040	12,800	18,974	19,969	16,977	15,330	14,430	17,285	
Iran	-	-	-	-	-	-	-	-	-	
Sri Lanka	81,245	47,974	4,236	5,502	5,059	5,354	3,741	4,340	4,640	
Others	130,366	27,972	2,042	926	1,596	1,264	2,152	2,480	3,799	
<b>P. South Eastern Asia</b>	<b>9,709,461</b>	<b>7,455,774</b>	<b>533,899</b>	<b>596,050</b>	<b>492,683</b>	<b>658,620</b>	<b>609,665</b>	<b>547,204</b>	<b>622,173</b>	
Indonesia	2,675,688	2,643,948	187,510	225,366	152,244	224,053	190,143	168,043	218,630	
Malaysia	1,518,664	1,021,887	62,848	89,287	69,745	66,994	85,866	72,050	63,596	
Singapore	3,411,598	2,762,906	191,849	196,989	178,379	282,511	241,288	225,535	245,878	
Thailand	1,469,218	711,917	32,120	56,285	66,776	59,552	52,092	62,077	64,571	
Others	634,292	315,115	59,571	28,123	25,539	25,510	40,275	19,499	29,497	
<b>Q. Western Asia</b>	<b>20,398,339</b>	<b>18,884,120</b>	<b>1,427,667</b>	<b>1,538,625</b>	<b>1,501,634</b>	<b>1,593,519</b>	<b>1,387,922</b>	<b>1,301,489</b>	<b>1,662,320</b>	
Bahrain	885,411	379,665	21,392	6,592	2,475	4,075	4,197	14,429	55,277	
Jordan	17,953	15,111	431	1,163	243	881	1,116	439	492	
Kuwait	2,303,814	2,545,609	113,879	234,005	89,057	71,776	146,415	181,967	232,230	
Saudi Arabia	4,231,346	3,324,307	265,682	282,929	518,382	485,875	408,747	362,538	389,704	
Turkey	943,580	477,599	38,908	35,151	36,227	60,334	42,420	45,417	34,975	
United Arab Emirates	8,751,986	7,438,922	523,586	628,837	483,442	626,270	533,701	377,138	515,588	
Others	3,264,250	4,702,908	463,789	349,947	371,808	344,307	251,326	319,562	434,053	
<b>R. Australia &amp; New Zealand</b>	<b>396,929</b>	<b>728,239</b>	<b>69,908</b>	<b>97,321</b>	<b>50,885</b>	<b>61,682</b>	<b>58,518</b>	<b>43,957</b>	<b>64,950</b>	
Australia	355,925	700,997	68,458	90,132	49,464	60,123	57,484	42,695	63,484	
New Zealand	38,028	25,027	1,122	3,077	1,377	1,027	839	1,218	1,423	
Others	2,977	2,215	329	4,112	45	533	195	45	44	
<b>S. Others</b>	<b>635,175</b>	<b>303,969</b>	<b>14,257</b>	<b>49,861</b>	<b>51,115</b>	<b>23,292</b>	<b>19,117</b>	<b>14,173</b>	<b>13,052</b>	
<b>I. Import Payments Through Banks</b>	<b>69,984,994</b>	<b>51,453,314</b>	<b>3,865,899</b>	<b>4,362,846</b>	<b>4,016,952</b>	<b>4,495,747</b>	<b>4,554,535</b>	<b>4,218,571</b>	<b>4,886,536</b>	
<b>II. Freight &amp; Insurance</b>	<b>4,272,685</b>	<b>2,235,006</b>	<b>176,672</b>	<b>254,790</b>	<b>234,590</b>	<b>217,145</b>	<b>265,985</b>	<b>246,365</b>	<b>285,374</b>	
<b>III. Import Payments Banks (fob) (I-II)</b>	<b>65,712,310</b>	<b>49,218,309</b>	<b>3,689,228</b>	<b>4,108,056</b>	<b>3,782,362</b>	<b>4,278,603</b>	<b>4,288,550</b>	<b>3,972,206</b>	<b>4,601,162</b>	
<b>IV. Other Imports</b>	<b>5,830,650</b>	<b>2,615,690</b>	<b>198,737</b>	<b>125,958</b>	<b>170,667</b>	<b>99,425</b>	<b>153,445</b>	<b>128,783</b>	<b>(90,178)</b>	

Source: Core Statistics Department

P: Provisional, R: Revised

NOTE: Other Imports include goods procured in ports by carriers, refund/rebate, imports under foreign economic assistance (grants and loans), import of oil/petroleum under deferred payment arrangements with international financial institutions/foreign governments and other miscellaneous items as per BPM6.

## 4.19 Imports by Selected Countries/Territories

(b) Pakistan Bureau of Statistics

Thousand US Dollars

Country / Territory	FY22	FY23	2022	2023					
			Aug	Mar	Apr	May	Jun	Jul	Aug
<b>Grand Total</b>	<b>80,136,357</b>	<b>55,198,452</b>	<b>6,053,744</b>	<b>3,755,445</b>	<b>2,981,180</b>	<b>4,304,027</b>	<b>4,188,620</b>	<b>3,690,832</b>	<b>4,474,303</b>
<b>A. Latin America</b>	<b>18,637</b>	<b>11,452</b>	<b>1,250</b>	<b>555</b>	<b>270</b>	<b>739</b>	<b>442</b>	<b>723</b>	<b>1,382</b>
<b>B. Central America</b>	<b>122,361</b>	<b>92,373</b>	<b>11,327</b>	<b>12,187</b>	<b>9,389</b>	<b>8,695</b>	<b>4,541</b>	<b>5,030</b>	<b>6,850</b>
Mexico	90,286	76,623	9,388	10,994	7,999	7,131	3,965	4,281	6,077
Others	32,074	15,751	1,939	1,193	1,390	1,563	576	750	773
<b>C. South America</b>	<b>1,845,841</b>	<b>1,196,572</b>	<b>109,149</b>	<b>80,714</b>	<b>32,374</b>	<b>48,765</b>	<b>52,867</b>	<b>37,505</b>	<b>56,588</b>
Argentina	209,799	260,118	25,497	13,541	2,066	9,705	32,183	11,551	26,215
Brazil	1,515,577	839,668	68,515	61,899	23,473	36,999	17,291	17,467	18,567
Uruguay	8,469	15,247	2,841	308	3,218	687	930	1,178	119
Others	111,994	81,542	12,296	4,966	3,617	1,374	2,463	7,309	11,687
<b>D. North America</b>	<b>4,366,727</b>	<b>2,705,891</b>	<b>244,267</b>	<b>223,197</b>	<b>148,057</b>	<b>172,167</b>	<b>120,996</b>	<b>131,737</b>	<b>156,598</b>
Canada	331,635	515,087	37,781	33,959	15,439	19,473	13,565	11,959	13,298
USA	4,035,055	2,190,807	206,487	189,238	132,619	152,694	107,431	119,778	143,300
Others	36	-	-	-	-	-	-	-	-
<b>E. Eastern Europe</b>	<b>1,694,374</b>	<b>1,488,588</b>	<b>221,711</b>	<b>152,243</b>	<b>83,764</b>	<b>85,320</b>	<b>74,756</b>	<b>47,154</b>	<b>50,113</b>
Hungary	46,367	35,080	1,328	918	925	8,560	595	2,756	1,695
Romania	68,026	235,750	85,665	2,161	512	24,626	7,217	838	2,217
Russian Federation	461,685	822,357	51,441	133,229	66,020	25,900	48,663	24,695	29,508
Ukraine	786,409	113,177	25,612	1,425	1,040	5,799	3,832	955	390
Others	331,888	282,225	57,665	14,510	15,267	20,434	14,449	17,909	16,303
<b>F. Northern Europe</b>	<b>1,466,400</b>	<b>1,109,036</b>	<b>137,737</b>	<b>78,822</b>	<b>59,417</b>	<b>83,160</b>	<b>60,126</b>	<b>87,808</b>	<b>92,725</b>
Denmark	98,188	88,379	7,889	8,692	4,941	6,232	4,881	8,382	7,067
Finland	92,730	74,953	10,142	4,844	2,730	3,854	4,235	5,486	6,305
Norway	64,477	47,563	6,569	2,408	2,033	3,856	3,126	2,895	2,829
Sweden	267,528	208,898	30,040	11,984	6,982	11,827	6,344	11,178	11,970
United Kingdom	818,623	559,388	73,708	35,514	34,518	45,833	33,796	44,652	56,552
Others	124,852	129,853	9,388	15,380	8,213	11,560	7,744	15,214	8,003
<b>G. Southern Europe</b>	<b>1,273,548</b>	<b>660,463</b>	<b>74,284</b>	<b>44,502</b>	<b>35,209</b>	<b>51,330</b>	<b>37,773</b>	<b>53,746</b>	<b>46,425</b>
Greece	33,618	65,166	3,302	3,396	2,944	1,372	3,407	1,666	980
Italy	585,085	367,063	44,733	23,449	17,029	33,293	22,232	33,316	27,467
Spain	583,124	182,044	18,119	14,669	13,585	13,661	10,281	14,924	14,361
Others	71,720	46,192	8,130	2,987	1,652	3,004	1,853	3,840	3,617
<b>H. Western Europe</b>	<b>3,735,183</b>	<b>2,695,743</b>	<b>268,829</b>	<b>195,211</b>	<b>139,836</b>	<b>153,321</b>	<b>154,444</b>	<b>169,004</b>	<b>194,915</b>
Belgium	529,094	322,903	31,853	45,694	23,898	11,203	11,012	23,776	15,253
France	437,617	397,576	22,203	23,354	12,615	16,529	20,972	18,913	23,003
Germany	1,019,364	766,393	69,686	61,824	54,677	65,663	56,460	56,016	89,903
Netherlands	572,314	487,523	64,674	23,758	14,637	16,437	21,165	21,269	21,355
Switzerland	235,339	171,534	16,317	13,604	11,839	9,027	11,867	12,213	15,460
Others	941,460	549,816	64,097	26,978	22,171	34,462	32,968	36,818	29,942
<b>I. Eastern Africa</b>	<b>997,260</b>	<b>970,764</b>	<b>83,307</b>	<b>50,853</b>	<b>42,018</b>	<b>58,280</b>	<b>60,386</b>	<b>80,261</b>	<b>79,887</b>
Kenya	534,571	469,016	37,338	31,961	27,570	40,052	44,133	47,224	45,279
Mauritius	12,729	522	-	-	-	-	55	47	-
United Republic of Tanzania	95,799	139,261	4,541	2,593	2,285	3,624	1,992	7,692	10,809
Others	354,161	361,965	41,428	16,298	12,163	14,604	14,206	25,299	23,798

## 4.19 Imports by Selected Countries/Territories

(b) Pakistan Bureau of Statistics

Thousand US Dollars

Country / Territory	FY22	FY23	2022	2023					
			Aug	Mar	Apr	May	Jun	Jul	Aug
<b>J. Middle Africa</b>	<b>300,872</b>	<b>19,963</b>	<b>3,474</b>	<b>839</b>	<b>487</b>	<b>420</b>	<b>1,473</b>	<b>301</b>	<b>31,070</b>
<b>K. Northern Africa</b>	<b>1,398,438</b>	<b>995,958</b>	<b>119,675</b>	<b>31,020</b>	<b>43,854</b>	<b>57,563</b>	<b>87,685</b>	<b>48,897</b>	63,698
Egypt	519,012	138,109	9,207	7,732	2,208	5,259	4,685	7,202	12,168
Morocco	763,786	754,982	100,273	13,827	38,913	43,376	77,729	36,102	43,737
Others	115,642	102,869	10,196	9,461	2,733	8,927	5,272	5,593	7,793
<b>L. Southern Africa</b>	<b>1,949,518</b>	<b>651,147</b>	<b>88,593</b>	<b>25,899</b>	<b>53,299</b>	<b>57,826</b>	<b>34,628</b>	<b>27,922</b>	<b>21,532</b>
South Africa	1,897,452	640,979	87,480	25,182	53,015	57,659	34,073	27,818	21,144
Others	52,067	10,167	1,113	718	284	167	555	104	389
<b>M. Western Africa</b>	<b>481,020</b>	<b>404,614</b>	<b>32,954</b>	<b>50,592</b>	<b>60,989</b>	<b>27,017</b>	<b>45,767</b>	<b>17,384</b>	<b>70,120</b>
<b>N. Eastern Asia</b>	<b>25,568,461</b>	<b>14,211,158</b>	<b>1,567,478</b>	<b>818,048</b>	<b>798,468</b>	<b>1,121,787</b>	<b>1,080,478</b>	<b>1,255,373</b>	<b>1,257,755</b>
China	21,086,320	11,899,909	1,296,119	665,367	676,484	956,215	928,498	1,037,883	1,078,766
Hong Kong	47,384	28,932	4,108	1,825	1,967	2,316	3,011	2,437	1,888
Japan	2,291,844	1,067,031	107,317	76,970	54,996	68,608	62,880	114,412	72,240
Republic of Korea	1,532,591	800,150	122,026	53,575	47,280	74,208	63,911	74,692	77,734
Others	610,319	415,133	37,908	20,310	17,739	20,439	22,177	25,949	27,126
<b>O. South-Central Asia</b>	<b>2,209,577</b>	<b>2,254,380</b>	<b>188,142</b>	<b>185,699</b>	<b>137,447</b>	<b>189,962</b>	<b>139,520</b>	<b>139,642</b>	<b>172,419</b>
Afghanistan	804,251	894,921	75,837	71,441	49,015	61,620	36,546	41,088	57,934
Bangladesh	86,247	78,808	10,674	10,615	5,402	6,084	5,368	4,733	3,455
India	348,635	278,705	24,583	19,383	19,130	23,720	26,146	20,948	20,417
Iran	783,459	880,706	67,511	76,371	56,433	90,228	65,245	65,826	83,042
Sri Lanka	76,929	68,261	4,481	3,193	4,041	4,931	4,122	5,145	5,578
Others	110,057	52,980	5,056	4,697	3,427	3,379	2,092	1,902	1,995
<b>P. South Eastern Asia</b>	<b>9,435,432</b>	<b>7,548,263</b>	<b>971,487</b>	<b>484,908</b>	<b>395,518</b>	<b>571,684</b>	<b>542,971</b>	<b>547,596</b>	<b>592,201</b>
Indonesia	4,639,479	4,317,691	540,287	269,702	214,669	356,533	301,072	337,650	317,978
Malaysia	1,330,711	895,659	116,895	47,722	33,385	67,619	61,057	50,742	69,682
Singapore	912,624	965,792	153,751	78,544	70,094	34,476	78,847	61,291	82,453
Thailand	1,807,904	1,009,229	111,598	65,475	60,467	78,825	76,902	74,294	77,452
Others	744,717	359,896	48,957	23,465	16,903	34,230	25,093	23,619	44,637
<b>Q. Western Asia</b>	<b>22,745,962</b>	<b>17,371,561</b>	<b>1,823,936</b>	<b>1,243,638</b>	<b>894,387</b>	<b>1,529,838</b>	<b>1,595,925</b>	<b>904,329</b>	<b>1,457,748</b>
Bahrain	553,448	254,897	13,269	8,249	4,372	18,659	13,620	6,822	5,125
Jordan	21,004	16,596	5,699	487	156	930	611	1,041	1,335
Kuwait	3,092,504	2,207,442	207,637	122,029	70,899	121,451	288,451	138,200	143,694
Saudi Arabia	5,158,705	4,249,132	425,079	378,603	326,025	334,645	346,431	66,206	437,476
Turkey	519,063	347,832	27,863	21,529	11,305	13,311	17,199	22,216	18,543
United Arab Emirates	8,789,694	5,733,344	654,173	339,264	215,953	574,790	531,192	239,075	512,849
Others	4,611,542	4,562,318	490,216	373,476	265,677	466,052	398,421	430,769	338,726
<b>R. Australia &amp; New Zealand</b>	<b>525,984</b>	<b>810,375</b>	<b>106,105</b>	<b>76,504</b>	<b>46,394</b>	<b>86,154</b>	<b>93,841</b>	<b>136,318</b>	<b>122,235</b>
Australia	481,938	780,829	104,100	74,691	46,145	85,093	92,816	135,072	120,485
New Zealand	43,438	29,049	1,990	1,790	225	1,028	1,013	1,247	1,674
Others	609	500	15	22	25	32	11	-	75
<b>S. Others</b>	<b>769</b>	<b>141</b>	<b>38</b>	<b>14</b>	<b>2</b>	<b>1</b>	<b>1</b>	<b>100</b>	<b>41</b>

Source: Pakistan Bureau of Statistics

**4.20 Terms of Trade and Indices of Unit  
Value of Exports by Commodity Groups  
(1990-91= 100)**

PERIOD	Terms of Trade	All Groups	Food and live Animals	Beverages and Tobacco	Crude Materials Inedible Except Fuels	Mineral Fuels and Lubricants	Chemicals	Manu- factured Goods	Machinery and Trans- port Equipments	Misc. Manu factured Articles
FY19	59.21	794.77	1,229.51	860.48	1,119.52	2,016.59	1,129.18	616.9	1,466.32	887.27
FY20	61.43	841.44	1,280.54	830.28	1,327.78	1,894.55	1,252.79	647.03	1,129.99	982.56
FY21	62.26	903.14	1,355.88	776.77	1,210.79	1,624.56	1,256.13	669.74	1,393.65	1,185.14
FY22	60.74	1,185.12	1,515.73	1,069.93	1,374.19	2,620.02	1,203.23	1,012.50	1,995.82	1,360.17
FY23	73.97	1,438.18	1,734.23	1,276.95	1,563.57	2,837.54	1,276.77	1,346.42	2,292.58	1,459.75
<b>FY21</b>										
Jul-Sep	64.34	886.91	1,306.56	865.55	1,328.39	1,503.23	1,442.83	665.48	1,429.66	1,148.70
Oct-Dec	65.05	914.85	1,381.79	859.36	1,250.31	1,565.81	1,490.11	672.73	1,337.17	1,214.59
Jan-Mar	61.77	908.87	1,379.42	628.77	1,125.23	1,600.29	1,040.51	673.45	1,414.88	1,210.42
Apr-Jun	58.35	901.92	1,355.75	753.4	1,139.24	1,828.92	1,051.05	667.31	1,392.89	1,166.85
<b>FY22</b>										
Jul-Sep	57.65	967.48	1,373.29	799.74	1,228.21	2,218.01	1,076.00	757.21	1,411.99	1,202.02
Oct-Dec	61.64	1,181.90	1,526.16	1,192.97	1,329.83	2,619.06	1,240.70	1,017.83	1,931.21	1,335.83
Jan-Mar	66.17	1,213.66	1,470.84	1,182.46	1,382.97	2,745.72	1,253.01	1,030.85	1,787.61	1,425.59
Apr-Jun	58	1,377.44	1,692.62	1,104.55	1,555.75	2,897.27	1,243.19	1,244.10	2,852.46	1,477.25
<b>FY23</b>										
Jul-Sep	64.17	1,345.54	1,608.40	1,291.12	1,538.00	2,895.90	1,247.12	1,226.36	2,410.09	1,418.02
Oct-Dec	68.87	1,319.96	1,582.32	1,216.59	1,499.05	2,833.04	1,276.34	1,205.49	2,510.06	1,385.11
Jan-Mar	79.12	1,485.88	1,819.77	1,315.51	1,585.16	2,824.76	1,263.06	1,381.38	2,229.16	1,510.02
Apr-Jun	73.97	1,601.33	1,926.43	1,284.56	1,632.08	2,796.45	1,320.57	1,572.43	2,021.02	1,525.84

Source: Pakistan Bureau of Statistics

**4.21 Indices of Unit Value of Imports by Commodity Groups**  
(1990-91= 100)

PERIOD	All Groups	Food and live Animals	Beverages and Tobacco	Crude Materials inedible except Fuels	Mineral Fuels and Lubricants	Veg./ Animal Oils and Fats	Chemicals	Manufactured Goods	Machinery and Transport Equipments	Misc. Manufactured Articles
FY19	1,324.13	864.48	1,293.96	1,087.85	1,541.41	990.33	1,320.93	1,086.41	1,465.85	2,145.34
FY20	1,375.49	1,156.72	1,312.44	1,194.11	1,578.75	1,088.22	1,437.15	1,299.31	1,247.29	1,977.59
FY21	1,418.76	1,208.55	1,529.54	1,263.92	1,176.60	1,410.51	1,426.06	1,335.18	1,881.00	2,021.81
FY22	1,956.62	1,406.56	1,422.78	1,649.14	2,358.50	2,239.46	1,698.74	1,569.91	2,031.50	2,004.07
FY23	1,944.27	1,439.01	1,488.78	1,598.39	2,424.43	2,259.91	1,658.35	1,602.97	1,913.69	1,714.49
FY21										
Jul-Sep	1,378.39	1,188.98	1,671.42	1,223.38	1,101.44	1,271.66	1,468.84	1,318.80	1,798.97	2,161.23
Oct-Dec	1,406.44	1,203.80	1,527.15	1,255.55	1,111.16	1,413.34	1,426.17	1,341.00	1,926.42	1,951.15
Jan-Mar	1,471.46	1,232.86	1,390.05	1,312.83	1,317.20	1,546.53	1,383.16	1,345.74	1,917.62	1,953.05
Apr-Jun	1,545.75	1,092.09	1,364.48	1,346.57	1,508.27	1,574.47	1,428.93	1,327.29	1,937.56	1,893.12
FY22										
Jul-Sep	1,678.30	1,242.37	1,555.47	1,470.80	1,838.62	1,809.39	1,478.63	1,345.58	1,980.39	2,127.87
Oct-Dec	1,917.48	1,492.55	1,277.19	1,667.50	2,085.79	2,006.09	1,711.30	1,565.60	2,210.85	2,538.82
Jan-Mar	1,834.16	1,367.81	1,286.83	1,680.41	2,090.56	2,064.29	1,670.15	1,569.93	1,913.48	2,350.86
Apr-Jun	2,374.78	1,463.52	1,456.73	1,877.69	3,148.93	2,805.27	1,992.24	1,705.31	2,314.06	1,837.52
FY23										
Jul-Sep	2,096.85	1,490.05	1,495.04	1,759.35	2,602.60	2,544.89	1,807.14	1,669.88	2,071.88	1,781.26
Oct-Dec	1,916.73	1,398.84	1,455.46	1,549.30	2,393.30	2,271.67	1,662.03	1,546.78	1,883.98	1,724.95
Jan-Mar	1,878.05	1,390.78	1,432.74	1,538.93	2,349.73	2,174.59	1,569.71	1,586.32	1,845.86	1,667.23
Apr-Jun	1,885.43	1,476.38	1,571.86	1,545.99	2,352.08	2,048.48	1,594.50	1,608.89	1,853.03	1,684.52

Source: Pakistan Bureau of Statistics



## 4.22 Quantum Index Number of Exports by Commodity Groups

(1990-91= 100)

PERIOD	All Groups	Food and live Animals	Beverages and Tobacco	Crude Materials Inedible except Fuels	Mineral Fuels and Lubricants	Chemicals	Manu- factured Goods	Machinery and Transport Equipments	Misc. Manufactured Articles
FY19	<b>248.38</b>	265.65	439.61	239.38	100.9	586.22	205.6	2,636.51	349.13
FY20	<b>233.82</b>	288.41	460.39	196.74	96.93	690.96	193.17	2,920.74	316.19
FY21	<b>247.77</b>	264.13	568.19	224.05	62.21	1,052.14	221.6	5,602.16	305.66
FY22	<b>275.49</b>	315.59	1,095.77	291.44	338.22	1,653.05	205.84	4,139.21	404.95
FY23	<b>265.94</b>	330.37	1,463.11	313.59	545.37	2,069.56	173.59	2,977.58	427.56
<b>FY21</b>									
Jul-Sep	<b>213.51</b>	214.98	433.04	196.64	85.86	865.27	190.77	1,262.93	269.77
Oct-Dec	<b>253.5</b>	290.68	1,049.16	233.93	69.21	804.88	222.03	3,464.29	319.66
Jan-Mar	<b>271.76</b>	301.19	434.09	256.34	34.93	1,322.31	246.31	9,494.53	320.65
Apr-Jun	<b>252.29</b>	249.66	356.48	209.3	58.83	1,216.09	227.3	8,186.90	312.56
<b>FY22</b>									
Jul-Sep	<b>256.05</b>	232.21	299.56	236.29	115.34	1,337.58	237.1	5,250.60	301.04
Oct-Dec	<b>279.57</b>	297.29	971.03	339.66	108.73	1,087.43	237.65	3,289.25	358.22
Jan-Mar	<b>309.8</b>	349.69	802.31	209.51	134.4	1,009.32	263.19	3,846.13	407.16
Apr-Jun	<b>294.69</b>	324.07	840.81	291.74	165.77	1,511.83	214.46	8,817.36	462.89
<b>FY23</b>									
Jul-Sep	<b>257.2</b>	265.29	1,368.78	222.26	128.43	1,543.92	184.86	5,450.46	414.41
Oct-Dec	<b>263.7</b>	334.2	1,294.91	472.65	216.6	1,976.51	158.43	2,602.26	438.28
Jan-Mar	<b>262.26</b>	357.93	2,022.86	271.13	134.73	2,180.00	168.78	1,633.40	410.91
Apr-Jun	<b>280.42</b>	364.05	1,165.90	288.3	1,701.73	2,577.81	182.22	2,224.20	446.65

Source: Pakistan Bureau of Statistics

## 4.23 Quantum Index Number of Imports by Commodity Groups

(1990-91=100)

PERIOD	All Groups	Food And live Animals	Beverages and Tobacco	Crude Materials Inedible except Fuels	Mineral Fuels and Lubricants	Veg./ Animal Oils and Fats	Chemicals	Manufactured Goods	Machinery And Transport Equipments	Misc. Manufactured Articles
FY19	<b>381.96</b>	260.63	513.65	796.42	173.12	236.21	358.27	319.7	708.22	444.93
FY20	<b>308.99</b>	348.02	542.41	836.24	147.27	244.27	332.64	254.08	400.6	284.61
FY21	<b>441.04</b>	361.83	425.97	1,134.89	181.63	316.54	447.69	306.51	739.58	471.63
FY22	<b>429.85</b>	374.91	319.19	1,059.23	239.07	375.56	445.81	307.93	591.62	523.35
FY23	<b>389.36</b>	470.39	153.95	1,040.03	234.64	463.15	435.26	259.63	358.42	453.84
<b>FY21</b>										
Jul-Sep	<b>359.81</b>	318.23	93.6	882.13	191.17	312.29	418.28	290.79	465.08	271.61
Oct-Dec	<b>382.84</b>	473.36	173.23	1,136.60	170.98	203.96	456.37	347.57	452.45	393.05
Jan-Mar	<b>482.54</b>	266.28	871.18	1,366.64	163.69	447.05	442.77	312.2	914.51	465.13
Apr-Jun	<b>538.96</b>	389.44	565.86	1,154.20	200.66	302.87	473.34	275.48	1,126.28	756.71
<b>FY22</b>										
Jul-Sep	<b>565.05</b>	282.98	622.01	1,005.09	218.67	303.26	459.77	361.6	1,391.98	597
Oct-Dec	<b>489.31</b>	357.5	629.91	1,183.21	235.94	329.61	466.44	388.39	808.58	647.34
Jan-Mar	<b>404.5</b>	192.22	416.49	1040.35	206.13	294.1	454.9	326.65	608.31	619.59
Apr-Jun	<b>422.54</b>	285.01	269.3	1,085.08	313.3	224.89	444.34	348.25	490.41	507.53
<b>FY23</b>										
Jul-Sep	<b>392.54</b>	521.62	205.2	899.73	250.5	404.68	422.23	276.32	422.14	445.4
Oct-Dec	<b>429.19</b>	535.71	229.63	1,230.73	230.27	425.51	526.52	271.32	381.21	637.1
Jan-Mar	<b>367.84</b>	388.45	117.29	1,238.62	203.93	479.63	372.78	231.59	371.81	334.39
Apr-Jun	<b>367.85</b>	435.77	63.69	791.05	253.84	542.77	419.5	259.28	258.52	398.45

Source: Pakistan Bureau of Statistics

## 5.1 Pakistan's Debt and Liabilities-Summary

(End Period Stock)

Billion Rupees

	22-Jun	Jun-23 <sup>R</sup>	Sep-23 <sup>R</sup>	Dec-23 <sup>P</sup>
I. Government Domestic Debt	31,085.4	38,809.8	39,697.5	42,587.9
II. Government External Debt	16,747.0	22,030.9	22,593.5	22,600.6
III. Debt from IMF	1,409.6	2,040.2	2,258.1	2,141.6
IV. External Liabilities <sup>1</sup>	2,275.6	3,101.9	3,389.2	3,365.8
V. Private Sector External Debt	3,697.7	5,503.3	5,507.4	5,332.5
VI. PSEs External Debt	1,667.1	2,147.9	2,268.9	2,218.5
VII. PSEs Domestic Debt	1,393.4	1,687.2	1,698.1	1,710.0
VIII. Commodity Operations <sup>2</sup>	1,133.7	1,485.9	1,309.2	1,256.8
IX. Intercompany External Debt from Direct Investor abroad	837.6	1,301.4	1,319.7	1,317.9
<b>A. Gross Public Debt (sum I to III)</b>	<b>49,242.0</b>	<b>62,881.0</b>	<b>64,549.2</b>	<b>67,330.1</b>
<b>B. Total Debt of the Government - FRDLA Definition<sup>3</sup></b>	<b>44,361.5</b>	<b>57,779.2</b>	<b>59,183.4</b>	<b>60,531.2</b>
<b>C. Total External Debt &amp; Liabilities (sum II to VI+IX)</b>	<b>26,634.5</b>	<b>36,125.7</b>	<b>37,336.9</b>	<b>36,976.9</b>
<b>As percent of GDP</b>				
<i>Gross Public Debt</i>	73.90	74.80		
<i>Total Debt of the Government - FRDLA Definition</i>	66.60	68.73		
<i>Total External Debt &amp; Liabilities</i>	40.00	42.97		
<i>Government Domestic Debt</i>	46.70	46.16		
<b>Memorandum Items</b>				
	<b>FY22</b>	<b>FY23</b>		
GDP (current market price) <sup>4</sup>	66,623.6	84,068.8		
Government Deposits with the banking system <sup>5</sup>	4,880.5	5,101.8	5,365.8	6,799.0
X. Consolidation adjustment <sup>6</sup>	986.2	1,597.1	1,629.1	1,337.6
Total Debt and Liabilities (sum I to IX less X)	59,260.8	76,511.5	78,412.7	81,194.0
Total Debt and Liabilities (As percent of GDP)	88.90	91.01		
US Dollar, last day average exchange rates	204.3784	286.3905	287.7782	281.9244

Source: Core Statistics Department

<sup>1</sup> External liabilities include Central bank deposits, SWAPS, Allocation of SDR and Nonresident LCY deposits with central bank

<sup>2</sup> Includes borrowings from banks by provincial governments and PSEs for commodity operations.

<sup>3</sup> As per Fiscal Responsibility and Debt Limitation Act, 2005 (FRDLA) amended in June 2017, "Total Debt of the Government" means the debt of the government (including the Federal Government and the

<sup>4</sup> As per revised GDP (MP) at current prices (base 2015-16) released by PBS.

<sup>5</sup> Accumulated deposits of the Federal and Provincial Governments with the banking system

<sup>6</sup> Consolidation adjustment pertains to: SBP's on lending to GOP against SDRs allocation (SDR 1.95 billion) equivalent to PKR 474.94 billion from Nov-21, domestic borrowings in foreign currency and fo

Notes:-

a. For conversion into Pak Rupees from US Dollars, last day average exchange rates prepared by Domestic Markets & Monetary Management Department have been used for stocks.

b. SBP enhanced coverage & quality of external debt statistics w.e.f March 31, 2010. For revision study see link:

<http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

c. As part of annual revision of IIP 2021, data from Dec 31, 2021 to Dec 31, 2022 has been revised.

d. The data has been revised by incorporating the private sector loans channeled through permissible offshore accounts. The revision study of external sector statistics is available at link:

<http://www.sbp.org.pk/departments/stats/Notice/Rev-External-Sector.pdf>

## 5.2 Pakistan's Debt and Liabilities Profile

Billion Rupees

	FY22	FY23 <sup>R</sup>	Q4-FY23 <sup>R</sup>	Q1-FY24 <sup>R</sup>	Q2-FY24 <sup>P</sup>
<b>Pakistan's Total Debt and Liabilities (I +II-VI)<sup>5</sup></b>	<b>59,772.0</b>	<b>76,511.5</b>	<b>76,511.5</b>	<b>78,412.7</b>	<b>81,194.0</b>
<i>YoY Growth (in %)</i>	24.9	28.0	28.0	25.3	27.2
<b>I. Pakistan's Total Debt (A+B+C)</b>	<b>56,837.7</b>	<b>73,520.7</b>	<b>73,520.7</b>	<b>75,343.4</b>	<b>77,909.1</b>
<i>YoY Growth (in %)</i>	24.7	29.4	29.4	26.7	27.1
A. Government Domestic Debt	31,085.3	38,809.8	38,809.8	39,697.5	42,587.9
B. PSEs Domestic Debt	1,393.4	1,687.2	1,687.2	1,698.1	1,710.0
C. External Debt (a+b+c+d)	24,358.9	33,023.8	33,023.8	33,947.7	33,611.1
a) Government External Debt	16,747.0	22,030.9	22,030.9	22,593.5	22,600.6
b) Non-government External Debt	5,364.8	7,651.2	7,651.2	7,776.4	7,551.0
c) Country's Debt from IMF	1,409.6	2,040.2	2,040.2	2,258.1	2,141.6
d) Inter Company Ext. Debt from direct investor abroad	837.6	1,301.4	1,301.4	1,319.7	1,317.9
<b>II. Total Liabilities (D+E)</b>	<b>3,409.3</b>	<b>4,587.8</b>	<b>4,587.8</b>	<b>4,698.4</b>	<b>4,622.5</b>
<i>YoY Growth (in %)</i>	49.4	34.6	34.6	31.7	27.5
D. External Liabilities <sup>1</sup>	2,275.6	3,101.9	3,101.9	3,389.2	3,365.8
E. Domestic Liabilities <sup>2</sup>	1,133.7	1,485.9	1,485.9	1,309.2	1,256.8
	FY22	FY23 <sup>R</sup>	Apr-Jun-FY23 <sup>R</sup>	Jul-Sep-FY24 <sup>R</sup>	Jul-Dec-FY24 <sup>P</sup>
<b>Total Debt and Liabilities Servicing (III+IV+V)</b>	<b>5,578.4</b>	<b>9,813.7</b>	<b>3,268.7</b>	<b>2,113.7</b>	<b>5,701.6</b>
<i>YoY Growth (in %)</i>	22.3	75.9	(50.4)	(70.3)	(43.0)
<b>III. Principal Repayment of External Debt and Liabilities (e+f+g+h) 3</b>	<b>2,101.4</b>	<b>3,699.3</b>	<b>1,041.9</b>	<b>515.1</b>	<b>1,228.5</b>
(e) Government External debt and Liabilities	1,714.4	3,049.4	839.7	334.4	790.8
(f) Non-government External debt	200.8	402.6	122.0	71.2	213.3
(g) Country's Debt from IMF	186.2	247.3	80.3	109.5	224.4
(h) Monetary Authorities external Liabilities	-	-	-	-	-
<b>IV. Interest Payment on debt (i+j+k)</b>	<b>3,331.1</b>	<b>5,932.1</b>	<b>2,173.9</b>	<b>1,550.6</b>	<b>4,390.0</b>
(i) Government Domestic Debt	2,848.2	4,882.9	1,795.4	1,240.0	3,681.2
(j) PSE Debt	-	-	-	-	-
(k) External Debt	482.9	1,049.2	378.5	310.6	708.8
Government External debt	335.7	678.5	241.8	174.8	441.3
Non-government External debt	122.4	267.2	98.4	92.6	179.4
Country's Debt from IMF	24.9	103.5	38.3	43.2	88.1
<b>V. Interest Payment on Liabilities (l+m)</b>	<b>145.9</b>	<b>182.3</b>	<b>52.9</b>	<b>48.0</b>	<b>83.1</b>
(l) External Liabilities	59.1	55.1	14.8	12.9	14.8
(m) Domestic Liabilities	86.8	127.2	38.1	35.1	68.3
<b>Memorandum Item</b>					
<b>Servicing (Principal) Short Term (Excluding item "c" given below)</b>	<b>96.4</b>	<b>310.7</b>	<b>34.3</b>	<b>33.7</b>	<b>55.5</b>
a) Government External Debt	95.5	310.5	34.3	29.9	48.4
b) PSEs Non-Guaranteed Debt	-	-	-	-	-
c) Scheduled Banks Borrowing	5,311.7	4,415.2	827.4	753.4	2,236.9
<i>Net Flows<sup>4</sup></i>	16.0	(64.8)	(22.5)	(25.8)	(17.9)
d) Private Non-Guaranteed Debt	0.9	0.2	-	3.7	7.1
<b>VI. Consolidation Adjustment<sup>5</sup></b>	<b>474.9</b>	<b>1,597.1</b>	<b>1,597.1</b>	<b>1,629.1</b>	<b>1,337.6</b>
US Dollar, last day Weighted Average Customer (WAC) Exchange Rates	204.3784	286.3905	286.3905	287.7782	281.9244

Source: Core Statistics Department

<sup>1</sup> External liabilities include Central bank deposits, SWAPS, Allocation of SDR and Nonresident LCY deposits with central bank.

<sup>2</sup> Includes borrowings from banks by provincial governments and PSEs for commodity operations.

<sup>3</sup> As per the guidelines available in IMF's External Debt Guide for Compilers and Users 2003, the principal repayment of short-term debt is excluded from over all principal repayments. However, for the information of data users, short-term repayment of principal has been reported as Memorandum Items. For details see link:

<http://www.sbp.org.pk/departments/stats/Notice/Press%20Release-external%20debt- Revised .pdf>

<sup>4</sup> Net flows of short term borrowings by banks reflect the net increase (+) or decrease (-) in the stock of short term bank borrowings during the period.

<sup>5</sup> Consolidation adjustment pertains to: SBP's on lending to GOP against SDRs allocation (SDR 1.95 billion) equivalent to PKR 474.94 billion from Nov-21, domestic borrowings in foreign currency and foreign borrowing against government securities.

<sup>6</sup> As per revised GDP(MP) at current prices (base 2015-16) released by PBS.

Notes:

1. Debt and liabilities show end-period outstanding stock positions and debt servicing reflects principal and interest payments during the period.

2. For conversion into Pak Rupees from US Dollars, last day average exchange rates prepared by Domestic Markets & Monetary Management Department have been used for stocks and during the period average exchange rates for debt servicing.

3. YoY growth external debt and liabilities stocks and servicing is based on the corresponding last year-end period stocks and during the period servicing, respectively.

4. SBP enhanced coverage & quality of external debt statistics w.e.f March 31, 2010. For revision study see link: <http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

5. As part of annual revision of IIP 2020, data from Dec 31, 2020 to Dec 31, 2021 has been revised.

## 5.3 Government Domestic Debt and Liabilities

(End period Stock)

Billion Rupees

Debt Instruments	Jun-23	Aug-23 <sup>R</sup>	23-Sep	23-Oct	23-Nov	Dec-23 <sup>P</sup>
<b>I. Permanent Debt (1+2+3+4)</b>	<b>26,021.50</b>	<b>26,670.5</b>	<b>27,392.6</b>	<b>28,033.2</b>	<b>29,944.2</b>	<b>30,889.5</b>
<b>1. Market Loans</b>	<b>2.8</b>	<b>2.8</b>	<b>2.8</b>	<b>2.8</b>	<b>2.8</b>	<b>2.8</b>
<b>Federal Government</b>	<b>2.8</b>	<b>2.8</b>	<b>2.8</b>	<b>2.8</b>	<b>2.8</b>	<b>2.8</b>
<b>Provincial Governments</b>	-	-	-	-	-	-
<b>2. Federal Government Bonds</b>	<b>25,161.20</b>	<b>25,810.3</b>	<b>26,532.4</b>	<b>27,173.2</b>	<b>29,084.0</b>	<b>30,029.1</b>
GOP Ijara Sukuk	3,150.60	3,714.6	3,809.4	4,106.4	4,106.4	4,419.0
Bai-Muajjal of Sukuk	-	-	-	-	-	-
Pakistan Investment Bonds (PIBs)	22,009.30	22,094.4	22,721.7	23,065.4	24,976.2	25,608.7
Others	1.3	1.3	1.3	1.3	1.3	1.3
<b>3. Prize Bonds<sup>1</sup></b>	<b>382.5</b>	<b>382.4</b>	<b>382.5</b>	<b>382.2</b>	<b>382.5</b>	<b>382.6</b>
<b>4. SBP's on-lending to GOP against SDRs allocation<sup>7</sup></b>	<b>474.9</b>	<b>474.9</b>	<b>474.9</b>	<b>474.9</b>	<b>474.9</b>	<b>474.9</b>
<b>II. Floating Debt</b>	<b>9,335.30</b>	<b>9,636.4</b>	<b>8,883.3</b>	<b>8,988.2</b>	<b>7,623.7</b>	<b>8,369.8</b>
Bai Muajjal <sup>2</sup>	..	..	..	..	..	..
Market Treasury Bills	9,269.20	9,564.1	8,807.9	8,908.9	7,543.3	8,288.4
MTBs for Replenishment of Cash <sup>3</sup>	66.1	72.3	75.4	79.3	80.3	81.5
<b>III. Unfunded Debt</b>	<b>2,926.50</b>	<b>2,932.9</b>	<b>2,914.7</b>	<b>2,881.6</b>	<b>2,879.5</b>	<b>2,831.6</b>
Saving Schemes (Net of Prize Bonds)	2,818.50	2,825.3	2,813.0	2,785.1	2,786.3	2,742.0
Postal Life Insurance	47.2	47.2	47.2	47.2	47.2	47.2
GP Fund*	60.8	60.3	54.5	49.2	45.9	42.4
<b>IV. Foreign Currency Loans<sup>4</sup></b>	<b>383.8</b>	<b>410.0</b>	<b>386.2</b>	<b>377.8</b>	<b>382.7</b>	<b>378.3</b>
<b>V. Naya Pakistan Certificates<sup>6</sup></b>	<b>142.7</b>	<b>145.5</b>	<b>120.7</b>	<b>128.8</b>	<b>125.5</b>	<b>118.7</b>
<b>Government Domestic Debt (I+II+III+IV+V)</b>	<b>38,809.80</b>	<b>39,795.3</b>	<b>39,697.5</b>	<b>40,409.5</b>	<b>40,955.6</b>	<b>42,587.9</b>
<b>Government Domestic Liabilities<sup>5</sup></b>	<b>845</b>	<b>674.5</b>	<b>674.5</b>	<b>623.4</b>	<b>581.8</b>	<b>611.6</b>
<b>Government Domestic Debt and Liabilities</b>	<b>39,654.80</b>	<b>40,469.8</b>	<b>40,372.0</b>	<b>41,032.9</b>	<b>41,537.4</b>	<b>43,199.6</b>

Notes:

\*Source: Ministry of Finance (Budget Wing)

P: Provisional , R: Revised

1. Includes Premium Prize Bonds (Registered)

2. Includes Rs. 0.013 billion of Treasury Bills on Tap

3. Includes SBP BSC, NIBAF and PSPC T-bills holding of Rs 51.5909 Billion.

4. It includes FEBCs, FCBCs, DBCs and Special US Dollar Bonds held by the residents.

5. This reflects provincial governments' borrowings from banks for commodity operations.

6. Naya Pakistan Certificates (Islamic and conventional) held by residents only. INPC from June 2022 onward also covered commercial banks holding.

7. SBP's on-lending to GOP against SDRs allocation (SDR 1.95 billion) equivalent to PKR 474.94 billion from Nov-21.

## 5.4 Pakistan's External Debt and Liabilities-Outstanding

Million US Dollars

ITEM	30-Jun-22	31-Dec-22 <sup>R</sup>	31-Mar-23 <sup>R</sup>	30-Jun-23 <sup>R</sup>	30-Sep-23 <sup>R</sup>	31-Dec-23
<b>A. Public External debt (1+2+3)</b>	<b>99,972</b>	<b>97,544</b>	<b>96,282</b>	<b>94,881</b>	<b>98,134</b>	<b>99,700</b>
<b>I. Government External debt</b>	<b>81,941</b>	<b>78,949</b>	<b>77,696</b>	<b>76,926</b>	<b>78,510</b>	<b>80,165</b>
<b>i) Long term (&gt;1 year)</b>	<b>80,592</b>	<b>78,261</b>	<b>77,416</b>	<b>76,766</b>	<b>78,351</b>	<b>80,066</b>
Paris club	9,232	8,459	8,765	7,901	7,703	7,541
Multilateral	34,023	36,376	36,812	37,363	37,090	38,814
Other bilateral	18,053	18,035	17,668	17,572	19,615	19,644
Euro/Sukuk global bonds	8,800	7,800	7,800	7,800	7,800	7,800
Military debt	-	-	-	-	-	-
Commercial loans/credits	9,481	6,894	5,781	5,564	5,554	5,611
Local Currency Securities (PIBs)	5	4	4	3	3	4
Saudi fund for development. (SFD)	-	-	-	-	-	-
NBP / BOC deposits / PBC**	45	35	31	28	25	24
NPC**	953	658	555	534	560	628
<b>ii) Short term (&lt;1 year)</b>	<b>1,349</b>	<b>688</b>	<b>280</b>	<b>160</b>	<b>159</b>	<b>99</b>
Multilateral <sup>1</sup>	1,327	687	280	160	159	99
Local Currency Securities (TBills)	22	0	0	0	-	-
Commercial loans/credits	-	-	-	-	-	-
<b>2. From IMF</b>	<b>6,897</b>	<b>7,616</b>	<b>7,488</b>	<b>7,124</b>	<b>7,847</b>	<b>7,596</b>
i) Federal government	4,195	5,387	5,437	5,369	5,147	5,069
ii) Central bank	2,702	2,229	2,050	1,755	2,700	2,527
<b>3. Foreign exchange liabilities</b>	<b>11,134</b>	<b>10,979</b>	<b>11,098</b>	<b>10,831</b>	<b>11,777</b>	<b>11,939</b>
i) Central bank deposits	2,700	2,700	2,700	2,700	3,700	3,700
ii) Foreign currency bonds (NHA / NC)	-	-	-	-	-	-
iii) Other liabilities (SWAP)	4,535	4,368	4,448	4,225	4,216	4,271
iv) Allocation of SDR <sup>1</sup>	3,897	3,906	3,949	3,904	3,860	3,967
v) Nonresident LCY deposits with central bank	2	5	2	2	1	1
<b>B. Public sector enterprises (PSEs)</b>	<b>8,157</b>	<b>7,947</b>	<b>7,541</b>	<b>7,500</b>	<b>7,884</b>	<b>7,869</b>
<b>a. Guaranteed debt</b>	<b>7,083</b>	<b>6,891</b>	<b>6,629</b>	<b>6,619</b>	<b>7,038</b>	<b>7,015</b>
Paris club	-	-	-	-	-	-
Multilateral	-	-	-	-	-	-
Other bilateral	6,533	6,374	6,114	6,114	6,532	6,532
Commercial loans	550	517	515	505	506	482
Sandak metal bonds	-	-	-	-	-	-
<b>b. Non-guaranteed debt</b>	<b>1,074</b>	<b>1,056</b>	<b>912</b>	<b>881</b>	<b>846</b>	<b>854</b>
i) Long term (>1 year)	183	121	97	76	56	49
ii) Short term (<1 year)	390	435	315	305	291	306
iii) non-guaranteed bonds	500	500	500	500	500	500
<b>C. Banks</b>	<b>5,731</b>	<b>5,372</b>	<b>6,146</b>	<b>6,469</b>	<b>6,445</b>	<b>6,638</b>
<b>a. Borrowing</b>	<b>2,639</b>	<b>2,471</b>	<b>3,508</b>	<b>3,721</b>	<b>3,633</b>	<b>3,662</b>
i) Long term (>1 year)	-	-	<b>1,000</b>	<b>1,300</b>	<b>1,300</b>	<b>1,300</b>
i) Public sector	-	-	-	-	-	-
ii) Private sector	-	-	1,000	1,300	1,300	1,300
ii) Short term (<1 year) <sup>2</sup>	<b>2,639</b>	<b>2,471</b>	<b>2,508</b>	<b>2,421</b>	<b>2,333</b>	<b>2,362</b>
i) Public sector	75	68	68	64	28	91
ii) Private sector	2,565	2,404	2,440	2,357	2,305	2,271
<b>b. Nonresident deposits (LCY &amp; FCY)</b>	<b>3,092</b>	<b>2,815</b>	<b>2,559</b>	<b>2,594</b>	<b>2,609</b>	<b>2,736</b>
i) Public sector	94	100	90	96	99	101
ii) Private sector	2,998	2,715	2,468	2,498	2,510	2,635
<b>c. Other Liabilities**</b>		86	79	155	203	240
<b>D. Private Sector</b>	<b>12,361</b>	<b>13,316</b>	<b>13,014</b>	<b>12,747</b>	<b>12,693</b>	<b>12,277</b>
<b>a. Guaranteed debt</b>	-	-	-	-	-	-
<b>b. Non-guaranteed debt</b>	<b>12,361</b>	<b>13,316</b>	<b>13,014</b>	<b>12,747</b>	<b>12,693</b>	<b>12,277</b>
<b>i. Loans</b>	<b>10,624</b>	<b>10,215</b>	<b>10,140</b>	<b>9,831</b>	<b>9,716</b>	<b>9,298</b>
i) Long term (>1 year)	10,280	10,071	9,997	9,640	9,537	9,129
ii) Short term (<1 year)	344	144	143	191	179	169
<b>ii) non-guaranteed bonds</b>	-	-	-	-	-	-
<b>iii) Trade credits</b>	<b>1,320</b>	<b>2,343</b>	<b>2,343</b>	<b>2,343</b>	<b>2,343</b>	<b>2,343</b>
<b>iv) Other debt liabilities<sup>3</sup></b>	<b>417</b>	<b>758</b>	<b>531</b>	<b>573</b>	<b>634</b>	<b>636</b>
<b>E. Debt liabilities to direct investors - Intercompany debt</b>	<b>4,098</b>	<b>4,426</b>	<b>4,495</b>	<b>4,544</b>	<b>4,586</b>	<b>4,675</b>
<b>Total external debt &amp; liabilities (A+B+C+D+E)</b>	<b>130,320</b>	<b>128,605</b>	<b>127,477</b>	<b>126,142</b>	<b>129,742</b>	<b>131,159</b>
<b>Memorandum Items</b>						
<b>Public external debt - excluding foreign exchange liabilities (A.1+A.2 Excl. TBills &amp; PIBs)</b>	<b>88,811</b>	<b>86,560</b>	<b>85,180</b>	<b>84,047</b>	<b>86,353</b>	<b>87,758</b>
<b>Public debt including PSEs (A+B+C.a.ii+C.a.iii+C.b.i)</b>	<b>108,297</b>	<b>105,659</b>	<b>103,980</b>	<b>102,541</b>	<b>106,144</b>	<b>107,761</b>
<b>Official liquid reserves<sup>4</sup></b>	<b>9,932</b>	<b>5,661</b>	<b>4,284</b>	<b>4,515</b>	<b>7,689</b>	<b>8,307</b>

Source: Core Statistics Department

<sup>R</sup>Pakistan Banoa Certificates (PBC) and Naya Pakistan Certificates (NPC) are issued by Government of Pakistan for overseas Pakistanis.

1. Since Mar 2010 and onwards, Allocations of SDRs are recorded as foreign liability as per BPM6.

2. The stock of short term borrowings by banks as on June 30th, 2011 and onwards has been obtained from banks for each currency of transaction and converted into equivalent US\$. Previously, it was captured from data being reported by banks in equivalent Pak rupees.

3. Other debt liabilities of others sector in IIP statement.

4. Includes cash foreign currency and excludes CRR.

5. As per revised GDP (MP) at current prices (base 2015-16) released by PBS, converted using US\$ last day weighted avg. exchange rate.

Notes:

1. SBP enhanced the coverage and quality of external debt statistics w.e.f March 31, 2010. For Revision study, see the link at : <http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

2. TBills-Treasury Bills, PIBs-Pakistan Investment Bonds, NHA-National Highway Authority, NC-National Construction, LCY= Local Currency, FCY=Foreign Currency.

3. External debt statistics is revised w.e.f Sept. 2014 by incorporating the transaction made through offshore accounts. Detail of changes are available at following link: <http://www.sbp.org.pk/departments/stats/Notice/Rev-Study-External-Sector.pdf>

4. As part of annual revision of IIP data from 31-Dec-2021 to 31-Dec-2022 has been revised.

## 5.5 Pakistan's External Debt Servicing-Principal

Million US Dollars during Period

ITEM	FY22	FY23	Apr-Jun 23 <sup>R</sup>	Apr-Jun 23 <sup>R</sup>	Apr-Jun 23 <sup>P</sup>
<b>1. Public debt (a+b+c)</b>	<b>10,469.0</b>	<b>13,403.8</b>	<b>3,211.6</b>	<b>1,525.9</b>	<b>2,014.5</b>
<b>a) Government debt</b>	<b>9,455.0</b>	<b>12,438.1</b>	<b>2,931.7</b>	<b>1,148.6</b>	<b>1,607.5</b>
Paris club	503.0	1,121.0	562.5	35.9	567.4
Multilateral	1,654.0	1,701.9	417.3	441.3	454.8
Other Bilateral	502.0	1,567.7	354.9	495.0	362.8
Euro/Sukuk global bonds	1,000.0	1,000.0	-	-	-
Local Currency Securities (PIBs)	-	-	-	-	-
Military	-	-	-	-	-
Commercial loans /credits	5,152.0	5,942.4	1,400.0	-	-
Saudi fund for development. (SFD)	-	-	-	-	-
NBP/BOC deposits	645.0	1,105.1	197.0	176.4	222.5
<b>b). To IMF</b>	<b>1,014.0</b>	<b>965.7</b>	<b>279.9</b>	<b>377.3</b>	<b>407.0</b>
i) Federal government	-	-	-	172.1	166.6
ii) Central bank	1,014.0	965.7	279.9	205.3	240.4
<b>c) Foreign exchange liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
i) Central bank deposits	-	-	-	-	-
ii) Foreign currency loans /bonds (NHA/NC)	-	-	-	-	-
iii) Swap	-	-	-	-	-
<b>2. PSEs guaranteed debt</b>	<b>71.0</b>	<b>439.7</b>	<b>-</b>	<b>43.5</b>	<b>35.0</b>
Paris Club	-	-	-	-	-
Multilateral	-	-	-	-	-
Other bilateral	55.0	410.6	-	17.8	-
Commercial loans	16.0	29.1	-	25.8	35.0
Sandak Metal Bonds	-	-	-	-	-
<b>3. PSEs non-guaranteed debt</b>	<b>65.0</b>	<b>106.7</b>	<b>20.8</b>	<b>20.8</b>	<b>6.9</b>
<b>4. Scheduled banks' borrowing</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>150.0</b>	<b>-</b>
<b>5. Private guaranteed debt</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>6. Private non-guaranteed debt</b>	<b>972.0</b>	<b>1,115.2</b>	<b>405.8</b>	<b>184.2</b>	<b>460.3</b>
<b>7. Private non-guaranteed bonds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Long Term (1+2+3+4+5+6+7)</b>	<b>11,577.0</b>	<b>15,065.4</b>	<b>3,638.2</b>	<b>1,924.4</b>	<b>2,516.8</b>

### Memorandum Items

Short Term Debt Servicing - Principal (Excluding Item No. 3 below) <sup>1</sup>	538.0	1,328.6	120.0	113.8	72.0
1. Government debt	533.0	1,327.8	120.0	101.0	60.0
2. PSEs non-guaranteed debt <sup>1</sup>	-	-	-	-	-
3. Scheduled banks' borrowing	29,812.0	18,313.5	2,893.8	2,580.6	5,763.3
<i>Net Flows</i> <sup>2</sup>	(6.0)	(218.8)	(87.5)	(88.0)	29.1
4. Private non-guaranteed debt	6.0	0.8	-	12.8	12.0
<b>Rescheduled/Rollover</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Commercial loans /credits	-	-	-	-	-
NBP/BOC	-	-	-	-	-
IDB	-	-	-	-	-
Central bank deposits	-	-	-	-	-
Other Liabilities (SWAP)	-	-	-	-	-

Source: Core Statistics Department

\*: Naya Pakistan Certificates (NPC) are issued by Government of Pakistan for overseas Pakistanis.

1. As per the guidelines available in IMF's External Debt Guide for Compilers and Users 2003, the principal repayment of short-term debt is excluded from over all principal repayments. However, for the information of data users, short term repayment of principle has been reported as Memorandum Items. For details see link:

<http://www.sbp.org.pk/departments/stats/Notice/Notice-17-May-2012.pdf>

2. Net flows of short-term borrowings by banks reflect the net increase (+) or decrease (-) in the stock of short-term bank borrowings during the period.

Note: PIBs-Pakistan Investment Bonds, NHA-national Highway Authority, NC-national Construction.

## 5.6 Pakistan's External Debt Servicing-Interest

Million US Dollars during Period

ITEM	FY-22	FY23 <sup>R</sup>	Apr-Jun 23 <sup>R</sup>	Jul-Sep 23 <sup>R</sup>	Oct-Dec 23 <sup>P</sup>
<b>1. Public debt (a+b+c)</b>	<b>2,318.0</b>	<b>3,318.1</b>	<b>1,021.5</b>	<b>793.9</b>	<b>1,194.8</b>
<b>a) Government debt</b>	<b>1,848.0</b>	<b>2,691.7</b>	<b>835.7</b>	<b>601.7</b>	<b>930.4</b>
<b>i). Long term (&gt; 1 year)</b>	<b>1,821.0</b>	<b>2,647.4</b>	<b>829.2</b>	<b>593.7</b>	<b>919.4</b>
Paris club	97.0	196.3	89.9	9.3	73.0
Multilateral	447.0	768.3	313.6	205.0	342.8
Other Bilateral	261.0	575.7	80.5	260.5	136.1
Euro/Sukuk global bonds	587.0	610.6	218.9	39.8	251.5
Local Currency Securities (PIBs)	-	-	-	-	-
Military	-	-	-	-	-
Commercial loans /credits	357.0	438.0	116.8	69.6	104.1
Saudi fund for development. (SFD)	-	-	-	-	-
NBP/BOC deposits	73.0	58.6	9.6	9.6	12.0
<b>ii). Short-term (&lt; 1 year)</b>	<b>28.0</b>	<b>44.3</b>	<b>6.5</b>	<b>8.0</b>	<b>11.0</b>
Multilateral	28.0	44.3	6.5	6.6	4.2
Commercial Loans /Credits	-	-	-	1.4	6.7
<b>b). To IMF</b>	<b>140.0</b>	<b>402.2</b>	<b>134.0</b>	<b>146.9</b>	<b>157.0</b>
i). Federal government	98.0	239.9	77.5	85.0	89.1
ii). Central bank (Including Interest on SDR Allocation)	42.0	162.4	56.5	61.9	68.0
<b>c) Foreign exchange liabilities</b>	<b>330.0</b>	<b>224.1</b>	<b>51.8</b>	<b>45.2</b>	<b>107.4</b>
i) Central bank deposits	62.0	86.4	5.7	45.2	6.6
ii) Foreign currency loans /bonds (NHA/NC)	-	-	-	-	-
iii) Other Liabilities (SWAP)	268.0	137.8	46.0	-	100.8
<b>2. PSEs guaranteed debt</b>	<b>120.0</b>	<b>210.0</b>	<b>9.4</b>	<b>90.2</b>	<b>9.6</b>
Paris Club	-	-	-	-	-
Multilateral	-	0.0	-	-	-
Other bilateral	94.0	186.8	-	87.3	-
Commercial loans	26.0	23.1	9.4	2.9	9.6
Sandak Metal Bonds	-	-	-	-	-
<b>3. PSEs non-guaranteed debt</b>	<b>46.0</b>	<b>46.4</b>	<b>20.6</b>	<b>1.5</b>	<b>19.2</b>
Long term (> 1 year)	46.0	46.4	20.6	1.5	19.2
Short term (< 1 year)	-	-	-	-	-
<b>4. Scheduled banks' borrowing</b>	<b>13.0</b>	<b>95.2</b>	<b>56.9</b>	<b>46.6</b>	<b>53.2</b>
Long term (> 1 year)	-	15.1	15.1	19.8	20.5
Short term (< 1 year)	13.0	80.1	41.9	26.8	32.8
<b>5. Private guaranteed debt</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>6. Private non-guaranteed debt</b>	<b>488.0</b>	<b>758.7</b>	<b>292.1</b>	<b>226.2</b>	<b>268.3</b>
Long term (> 1 year)	488.0	758.4	292.1	225.3	267.7
Short term (< 1 year)	..	0.2	-	0.9	0.6
<b>7. Private non-guaranteed bonds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total external liabilities servicing (1+2+3+4+5+6+7)</b>	<b>2,985.0</b>	<b>4,428.3</b>	<b>1,400.5</b>	<b>1,158.5</b>	<b>1,545.1</b>

Source: Core Statistics Department, SBP

\*: Naya Pakistan Certificates (NPC) are issued by Government of Pakistan for overseas Pakistanis.

Note: T-bills-Treasury Bills, PIBs-Pakistan Investment Bonds, NHA-national Highway Authority, NC-national Construction.

Archive Link: [http://www.sbp.org.pk/ecodata/pakdebtsvr\\_Arch.xls](http://www.sbp.org.pk/ecodata/pakdebtsvr_Arch.xls)



## 5.7 Ownership Classification of the Federal Government Debt

Million Rupees

As on (30 <sup>th</sup> June)	Debt <sup>1</sup>	HELD BY						Intra- Government Debt
		State Bank of Pakistan	Deposit Money Banks	Other Financial Institutions	International Institutions	Foreign Governments and Banks	Others	
2000	<b>2,790,632</b>	540,169	242,548	48,461	656,157	517,293	786,004	41,939
2001	<b>3,127,300</b>	614,689	249,761	63,335	772,558	592,503	834,454	45,988
2002	<b>2,699,897</b>	317,577	416,679	79,453	576,066	408,868	901,254	56,864
2003	<b>2,846,031</b>	109,725	599,323	98,793	415,954	612,774	1,009,462	41,103
2004	<b>3,477,022</b>	133,196	634,213	33,887	809,193	779,054	1,087,479	49,161
2005	<b>3,758,747</b>	331,195	579,376	120,850	925,933	873,123	928,270	53,350
2006	<b>4,183,214</b>	516,583	553,147	109,160	1,009,336	947,448	1,047,540	58,730
2007	<b>4,619,733</b>	397,374	826,518	111,005	1,120,525	998,166	1,166,145	66,196
2008	<b>5,847,147</b>	1,056,761	659,942	178,467	1,506,404	1,216,912	1,228,661	74,413
2009	<b>7,180,590</b>	1,145,220	911,741	182,458	1,921,684	1,506,006	1,513,481	131,623
2010	<b>8,691,615</b>	1,164,378	1,476,283	253,463	2,182,905	1,574,303	2,040,283	138,061
2011	<b>10,352,245</b>	1,365,857	2,214,190	322,469	2,445,711	1,713,683	2,290,335	146,907
2012	<b>12,059,939</b>	1,805,289	2,829,795	433,524	2,618,991	1,924,725	2,447,615	152,999
2013	<b>13,842,361</b>	2,322,373	3,829,262	419,224	2,548,941	1,912,733	2,809,828	140,259
2014	<b>15,610,328</b>	2,936,575	4,034,757	551,812	2,660,255	2,190,734	3,236,195	147,622
2015	<b>16,814,814</b>	2,325,787	5,681,232	604,198	2,574,919	2,200,356	3,428,322	152,967
2016	<b>18,886,342</b>	2,050,313	7,036,747	659,295	2,879,698	2,537,926	3,722,362	157,137
2017	<b>20,633,290</b>	2,471,747	7,437,548	647,383	2,982,634	2,936,049	4,157,929	134,617
2018	<b>24,073,706</b>	3,597,065	7,569,680	675,468	3,532,342	4,263,463	4,435,688	138,374
2019	<b>31,635,436</b>	7,759,903	6,931,347	758,374	4,657,812	6,397,308	5,130,692	152,197
2020	<b>34,956,983</b>	7,192,556	9,398,381	1,036,325	5,332,906	6,491,611	5,505,204	150,078
2021	<b>38,556,432</b>	6,626,872	12,770,042	1,098,096	5,402,336	7,036,697	5,622,389	148,032
2022	<b>47,704,672</b>	6,621,566	16,573,306	2,230,700	7,224,755	9,522,220	5,532,125	127,719

Source: Core Statistics Department

1. Total Debt does not include loans guaranteed by the Federal Government.

2. PSEs and private sector's domestic & external debt and provincial governments debt not included in it. It consists of only the sources mentioned in the table.

## 5.8 Outstanding Domestic Debt of Public Sector Enterprises (PSEs)

(End Period)

Billion Rupees

	22-Jun	Jun-23 <sup>R</sup>	Sep-23 <sup>R</sup>	Dec-23 <sup>P</sup>
<b>PSEs debt and liabilities (I+II)</b>	<b>1,754.5</b>	<b>2,328.1</b>	<b>2,332.9</b>	<b>2,355.1</b>
<i>YOY Growth (in %)</i>	6.5	32.7	24.1	19.4
<i>As percent of GDP</i>	2.6	2.8	-	-
<b>I.PSEs debt</b>	<b>1,393.4</b>	<b>1,687.2</b>	<b>1,698.1</b>	<b>1,710.0</b>
<i>YOY Growth (in %)</i>	(3.0)	21.1	15.5	16.0
<i>As percent of GDP</i>	2.1	2.0	-	-
Water and Power Development Authority (WAPDA)	72.5	82.4	92.6	95.1
Oil and Gas Development Company Ltd. (OGDCL)	6.6	6.5	5.9	7.8
Pakistan International Airlines Corporation (PIA)	182.1	184.5	180.6	191.2
Pakistan Steel Mills Corporation Ltd.	42.5	41.0	40.3	40.3
Other PSEs	1,089.7	1,372.7	1,378.7	1,375.6
<b>II.PSEs Liabilities <sup>1</sup></b>	<b>361.1</b>	<b>640.9</b>	<b>634.7</b>	<b>645.1</b>
<b>Memorandum Item</b>	<b>FY22</b>	<b>FY23</b>		
GDP (current market price) <sup>2</sup>	66,623.6	84,068.8		

Source: Core Statistics Department

<sup>1</sup> Reflects PSEs borrowings from banks for commodity operations.

<sup>2</sup> As per revised GDP (MP) at current prices (base 2015-16) released by PBS.

## 5.9 National Savings Schemes-Outstanding Amount

End Period

Million Rupees

SCHEME	FY22	FY23	2023								2024
			2023		2023						2024
			Jan	Jul	Aug	Sep	Oct	Nov	Dec	Jan	
<b>A. Accounts (i+ii / 1 to 10)</b>	<b>753,804.9</b>	<b>595,217.1</b>	<b>598,403.7</b>	<b>616,809.5</b>	<b>624,009.2</b>	<b>626,537.6</b>	<b>615,791.0</b>	<b>625,049.5</b>	<b>634,155.3</b>	<b>653,269.5</b>	
(i) National Savings Centers	654,619.3	526,356.0	521,855.5	548,216.5	559,476.3	569,311.2	581,469.3	592,452.8	602,120.8	622,540.2	
(ii) Post Offices	99,185.5	68,861.1	76,548.2	68,593.0	64,532.9	57,226.4	34,321.7	32,596.7	32,034.5	30,729.3	
1- Savings Accounts	54,840.5	74,927.6	59,908.1	80,889.0	79,045.1	78,965.6	78,899.3	78,553.8	78,173.9	78,788.5	
2- Khas Deposit Accounts	310.6	310.6	299.5	310.6	310.6	310.6	310.6	310.6	310.6	310.6	
3- Mahana Amdami Accounts	1,541.2	1,440.6	1,475.4	1,431.5	1,421.6	1,414.8	1,405.9	1,400.1	1,386.4	1,380.7	
4- Special Savings Accounts	306,408.4	108,951.3	136,810.0	109,325.3	105,763.0	97,921.1	76,084.8	74,621.6	73,703.6	75,802.8	
5- Pensioners Benefit Account	390,570.6	404,352.4	399,762.3	412,150.2	417,204.1	420,197.5	422,032.3	423,714.6	424,985.4	427,433.0	
6- Shahada's Family Welfare Account	133.6	152.6	148.4	158.0	164.4	164.4	160.7	168.2	168.4	173.5	
7-Sarwa Islamic Savings Account (SISA)		3,808.5		10,167.5	16,894.1	23,870.0	32,199.2	41,014.1	49,588.2	62,925.6	
8-Sarwa Islamic Term Account (SITA) 1 Year		508.2		1,002.2	1,210.6	1,319.0	1,774.0	2,011.9	2,208.9	2,408.8	
9-Sarwa Islamic Term Account (SITA) 3 Years		557.7		1,017.5	1,483.5	1,649.1	2,069.8	2,304.4	2,559.7	2,766.8	
10-Sarwa Islamic Term Account (SITA) 5 Years		207.6		357.9	494.7	703.1	791.4	838.2	922.3	1,096.4	
11-Digital Sarwa Islam.Term Acc.(SITA) 1 Year				10.9	15.6	54.0	65.4	65.4	85.7	110.0	
12-Digital Sarwa Isla.Term Acc.(SITA) 3 Years				0.7	0.8	8.8	8.6	13.3	23.3		
13-Digital Sarwa Isla.Term Acc.(SITA) 5 Years				6.1	6.1	0.5	38.2	49.2	51.8		
<b>B. Certificates (i+ii+iii / 7 to 17)</b>	<b>2,454,508.3</b>	<b>2,223,316.7</b>	<b>2,349,803.4</b>	<b>2,215,947.3</b>	<b>2,201,425.6</b>	<b>2,186,780.3</b>	<b>2,170,010.8</b>	<b>2,162,226.7</b>	<b>2,114,696.2</b>	<b>2,066,384.4</b>	
(i) National Savings Centers	2,330,456.7	2,131,392.8	2,250,605.3	2,125,000.4	2,110,696.2	2,097,910.4	2,087,163.0	2,079,294.2	2,036,550.8	1,988,795.5	
(ii) Post Offices	4,288.6	2,256.6	3,696.4	2,244.1	1,840.9	1,328.0	(1,739.4)	(1,823.8)	(1,848.6)	(2,195.7)	
(iii) Banks	119,763.1	89,667.3	95,501.8	88,702.9	88,888.5	87,541.9	84,587.2	84,756.3	79,994.0	79,784.7	
7- Defence Savings Certificates	466,725.0	428,194.9	441,040.0	427,128.8	426,097.4	423,200.9	415,084.4	414,047.8	409,415.6	407,826.2	
8- National Deposit Certificates	16.6	16.6	16.6	16.6	16.6	16.6	16.6	16.6	16.6	16.6	
9- Khas Deposit Certificates	216.0	215.9	215.9	215.8	215.8	215.8	215.8	215.8	215.8	215.8	
10- Premium Savings Certificates	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	
11- Special Savings Certificates (Registered)	376,591.3	297,576.5	308,427.7	294,328.2	292,628.0	291,155.3	290,244.5	288,800.4	286,685.4	285,571.1	
12- Special Savings Certificates (Bearer)	272.6	272.6	272.6	272.6	272.6	272.6	272.6	272.6	272.6	272.6	
13- Regular Income Certificates	589,022.0	461,485.8	576,131.7	439,128.3	416,377.5	400,031.9	386,257.2	377,731.2	335,616.4	287,565.3	
14- Behood Savings Certificate	1,017,020.9	1,001,003.8	1,012,823.1	1,016,759.9	1,025,052.1	1,028,458.5	1,030,760.6	1,031,659.8	1,032,115.4	1,034,367.9	
15- Short-Term Savings Certificates (3 Months)	3,341.5	20,958.8	6,077.0	22,846.5	24,092.0	25,310.4	27,035.8	27,359.4	26,865.3	25,396.4	
16- Short-Term Savings Certificates (6 Months)	796.3	5,621.2	2,553.5	6,073.9	6,471.9	7,000.7	7,457.6	7,571.8	7,785.0	8,065.7	
17- Short-Term Savings Certificates (12 Months)	505.7	7,970.2	2,244.9	9,176.2	10,114.2	10,788.0	12,003.9	13,617.6	14,681.6	15,875.1	
18- Others					86.9	329.0	661.4	933.3	1,026.1	1,211.3	
<b>C. National Savings Bonds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
18- 10 Years	-	-	-	-	-	-	-	-	-	-	
<b>D. Prize Bonds (19 to 27) *</b>	<b>317,778.5</b>	<b>327,847.6</b>	<b>324,636.5</b>	<b>327,820.5</b>	<b>328,019.3</b>	<b>328,931.1</b>	<b>328,855.5</b>	<b>328,752.5</b>	<b>329,418.7</b>	<b>329,029.9</b>	
19- Rs. 100	10,521.1	10,386.0	10,478.0	10,366.5	10,338.3	10,309.7	10,300.6	10,264.5	10,236.1	10,219.1	
20- Rs. 200	29,468.5	28,968.4	29,184.1	28,837.8	28,829.6	28,760.7	28,645.2	28,630.2	28,611.2	28,542.0	
21- Rs. 750	111,818.8	113,827.9	113,563.5	114,002.4	113,832.5	113,887.5	113,852.5	113,678.5	113,850.2	113,772.6	
22- Rs.1,500	156,785.4	168,782.1	164,401.2	168,902.7	169,321.0	170,335.1	170,465.9	170,621.0	171,210.0	171,040.2	
23- Rs. 7,500	2,976.0	1,605.9	2,051.9	1,539.5	1,537.8	1,517.7	1,498.5	1,487.6	1,470.2	1,449.0	
24- Rs. 15,000	3,281.7	1,869.3	2,324.5	1,796.5	1,786.3	1,764.4	1,744.4	1,731.1	1,711.0	1,689.7	
25- Rs. 25,000	1,239.7	836.0	999.1	809.8	808.7	798.1	792.5	786.3	779.1	771.2	
26- Rs. 40,000	946.9	831.5	893.7	824.8	824.7	817.5	815.6	813.0	810.4	805.6	
27- Others@	740.4	740.4	740.4	740.4	740.4	740.4	740.4	740.4	740.4	740.4	
<b>E. Premium Prize Bonds (Registered) (28 to 29)</b>	<b>56,841.0</b>	<b>54,685.9</b>	<b>54,200.2</b>	<b>54,408.8</b>	<b>53,530.3</b>	<b>53,361.0</b>	<b>53,700.7</b>	<b>53,226.5</b>	<b>53,669.2</b>	<b>53,669.2</b>	
28- Rs. 40,000	34,544.9	32,987.0	34,327.0	32,760.0	32,914.2	32,415.1	32,135.7	32,310.7	32,071.0	32,297.6	
29- Rs. 25,000	22,296.1	21,698.9	22,414.0	21,440.2	21,494.5	21,115.2	21,225.3	21,390.0	21,155.5	21,371.6	
<b>F. Post Life Insurance</b>	<b>47,230.3</b>	<b>47,230.3</b>	<b>47,230.3</b>	<b>47,230.3</b>	<b>47,230.3</b>	<b>47,230.3</b>	<b>47,230.3</b>	<b>47,230.3</b>	<b>47,230.3</b>	<b>47,230.3</b>	
<b>TOTAL (A+B+C+D+E+F)</b>	<b>3,630,163.0</b>	<b>3,248,297.6</b>	<b>3,376,815.0</b>	<b>3,262,007.9</b>	<b>3,255,093.1</b>	<b>3,243,009.6</b>	<b>3,215,248.7</b>	<b>3,216,959.8</b>	<b>3,178,727.0</b>	<b>3,149,583.3</b>	

Source: National Savings GOP

\* State Bank of Pakistan

@.It includes Prize Bonds of Rs. 5, Rs. 10, Rs. 50, Rs. 100 (Old), Rs. 500, Rs. 1,000 Rs.5,000, Rs.10,000 and Rs.25,000 (Old)

## 6.1 Government of Pakistan Treasury Bills

Million Rupees

	22-Jun	23-Jun	2023							2024
			2023							2024
			Jan	Aug	Sep	Oct	Nov	Dec	Jan	
<b>3 Months Treasury Bills</b>										
Issue	2,961,723	6,332,706	1,748,384	3,128,807	3,429,619	553,433	1,043,093	403,657	80,031	
Discount Allowed	102,333	329,836	69,920	164,612	181,359	28,462	51,191	19,824	3,799	
Discharged	1,182,502	4,478,121	1,028,808	2,573,996	4,166,317	926,183	4,320,538	2,686,276	348,256	
Discount Paid	31,637	210,109	37,132	130,190	220,276	49,353	228,771	140,310	17,578	
Outstanding Balance	3,857,089	7,847,152	4,536,573	8,221,307	7,484,609	7,111,859	3,834,414	1,551,795	1,283,570	
<b>6 Months Treasury Bills</b>										
Issue	116,302	29,491	3,938	8,842	40,157	62,142	236,443	73,857	20,018	
Discount Allowed	8,669	3,272	330	1,002	4,907	6,975	25,396	7,867	2,064	
Discharged	900,072	53,116	67,821	20,417	18,552	29,481	16,884	25,747	26,150	
Discount Paid	50,791	4,453	5,305	1,925	1,977	3,225	1,847	2,863	2,998	
Outstanding Balance	1,626,962	115,017	358,621	125,655	147,260	179,921	399,480	447,590	441,458	
<b>12 Months Treasury Bills</b>										
Issue	155,401	216,303	-	16,344	36,318	818,338	1,743,765	3,003,480	300,334	
Discount Allowed	23,376	47,624	-	3,739	8,931	180,491	374,835	640,261	61,648	
Discharged	1,444	155,401	120,604	215,924	72,258	371,091	51,235	24,243	-	
Discount Paid	110	23,376	13,223	34,229	11,505	58,019	8,058	4,062	-	
Outstanding Balance	1,324,154	1,363,483	1,796,276	1,287,366	1,251,426	1,698,674	3,391,204	6,370,440	6,670,774	

Source: Domestic Markets & Monetary Management Department, SBP

## 6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

### SALE

PERIODS	2019-20		2020-21		2021-22		2022-23		2023-24	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	310.8	308.8	-	-	-	-	1,783.0	1,773.0	1,225.5	1,225.5
August	-	-	68.0	47.5	-	-	-	-	757.6	757.6
September	-	-	88.0	88.0	203.0	203.0	869.2	824.2	2,511.0	2,393.0
October	935.1	824.1	57.4	57.4	99.3	95.3	-	-	-	-
November	-	-	15.3	15.3	-	-	399.6	384.6	-	-
December	-	-	-	-	-	-	506.5	506.5	-	-
January	11.2	11.2	-	-	-	-	1,126.5	1,124.5	-	-
February	-	-	244.1	147.0	-	-	-	-	-	-
March	38.5	35.0	-	-	-	-	893.9	887.9	-	-
April	598.1	392.3	258.5	258.5	-	-	254.0	251.0	-	-
May	-	-	251.1	251.1	-	-	428.8	421.8	-	-
June	-	-	516.3	487.6	624.5	592.5	618.2	560.8	-	-
<b>Average</b>										
per month	172.1	142.8	124.9	112.7	77.2	74.2	625.4	612.2	1,498.0	1,458.7
per day	5.7	4.8	4.2	3.8	2.5	2.5	20.9	20.4	49.9	48.6

### PURCHASE

PERIODS	2019-20		2020-21		2021-22		2022-23		2023-24	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	4,687.7	4,374.4	4,337.1	4,062.4	12,226.0	11,285.8	4,476.9	2,353.4	3,013.9	2,566.9
August	8,269.7	7,999.3	5,966.4	5,802.4	9,787.7	9,199.4	4,106.8	3,452.3	6,859.7	6,433.4
September	7,450.5	7,317.3	4,009.5	3,938.6	8,396.9	8,190.1	3,875.5	3,376.1	3,016.9	3,016.9
October	5,288.7	5,241.3	3,513.1	3,312.3	10,429.1	10,076.8	6,884.3	5,894.8	4,125.0	3,502.5
November	3,423.6	3,123.3	3,947.7	3,895.7	10,810.8	9,744.9	2,504.4	2,313.4	12,170.5	11,995.4
December	4,196.8	3,954.6	3,784.9	3,620.8	7,999.3	7,125.4	5,367.0	4,971.8	19,140.3	17,873.3
January	4,528.5	4,345.5	5,367.4	5,126.3	3,805.0	3,159.8	5,074.2	3,803.0	16,800.3	15,966.9
February	3,769.0	3,508.9	4,849.6	4,849.6	6,699.2	6,699.2	2,663.6	2,343.2	-	-
March	5,049.1	5,023.6	5,772.2	5,553.9	14,252.9	14,152.8	8,606.6	7,909.6	-	-
April	5,087.5	5,042.0	9,622.9	9,245.8	16,310.1	16,150.0	4,584.6	4,266.4	-	-
May	5,568.1	5,458.1	10,651.9	10,523.9	14,225.9	14,149.9	4,061.4	4,039.4	-	-
June	5,508.8	5,264.1	8,937.3	8,561.8	3,283.0	3,188.2	12,548.6	12,459.3	-	-
<b>Average</b>										
per month	5,235.6	5,054.3	5,896.6	5,707.8	9,852.1	9,426.8	5,396.2	4,765.2	9,303.8	8,765.0
per day	174.5	168.5	196.6	190.3	328.4	314.2	179.9	158.8	310.1	292.2

Source: Domestic Markets & Monetary Management Department, SBP

### 6.3 SBP Overnight Repo/ Reverse Repo Facilities

#### Cash Accommodation

Million Rupees

PERIODS	2019-20		2020-21		2021-22		2022-23		2023-24	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	99,550	355,750	32,900	-	249,600	-	420,750	3,838,450	324,100	5,290,100
August	186,000	-	154,700	77,500	96,500	10,000	496,350	63,300	1,906,950	5,828,500
September	167,150	93,400	25,300	169,250	214,465	117,500	338,700	635,750	876,150	13,180,100
October	76,400	214,450	20,500	34,500	-	23,900	378,350	40,500	1,795,190	4,950,050
November	25,400	29,700	11,000	58,900	315,450	13,000	147,550	73,750	938,400	3,640,100
December	44,400	30,600	73,500	78,500	474,013	419,700	1,438,45	1,752,250	1,882,700	5,983,000
January	77,750	51,100	30,325	30,500	106,150	260,300	615,650	2,338,800	2,527,850	11,078,540
February	47,300	-	75,800	72,000	56,150	32,500	412,650	722,600		
March	50,900	30,000	32,100	142,800	469,350	647,550	212,225	2,233,500		
April	56,700	70,500	135,600	78,000	316,850	974,800	1,028,800	488,750		
May	114,850	107,300	50,400	55,100	180,600	663,950	833,250	3,266,300		
June	89,900	205,500	204,500	301,300	527,050	4,138,00	1,209,100	2,856,500		
<b>Average</b>										
per month	204,990	69,429	86,358	99,025	70,552	99,850	627,652	1,525,871	1,464,477	7,135,770
per day	6,833	2,314	2,879	3,301	2,352	3,328	20,922	50,862	48,816	237,859

#### SBP Overnight Repo/ Reverse Repo Rates\*

Percent per annum

PERIODS	2019-20		2020-21		2021-22		2022-23		2023-24	
	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)
July	13.75	11.75	8.00	6.00	8.00	6.00	16.00	14.00	23.00	21.00
August	13.75	11.75	8.00	6.00	8.00	6.00	16.00	14.00	23.00	21.00
September	13.75	11.75	8.00	6.00	8.25	6.25	16.00	14.00	23.00	21.00
October	13.75	11.75	8.00	6.00	8.25	6.25	16.00	14.00	23.00	21.00
November	13.75	11.75	8.00	6.00	9.75	7.75	16.00	14.00	23.00	21.00
December	13.75	11.75	8.00	6.00	10.75	8.75	17.00	15.00	23.00	21.00
January	13.75	11.75	8.00	6.00	10.75	8.75	18.00	16.00	23.00	21.00
February	13.75	11.75	8.00	6.00	10.75	8.75	18.00	16.00		
March	12.00	10.00	8.00	6.00	10.75	8.75	21.00	19.00		
April	10.00	8.00	8.00	6.00	13.25	11.25	22.00	20.00		
May	9.00	7.00	8.00	6.00	14.75	12.75	22.00	20.00		
June	8.00	6.00	8.00	6.00	16.00	14.00	23.00	21.00		

Source: Domestic Markets & Monetary Management Department, SBP

#### NOTES:

1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

\*. Month end rates

## 6.4 Auction of Government of Pakistan Market Treasury Bills

Million Rupees

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills				12 Months Treasury Bills			
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)
<b>2023</b>												
8-Mar-23	1,978,216	2,941,414	20.9996	20.9719	240,520	525	20.8498	20.6686	290,837	3,699	20.9899	20.8647
22-Mar-23	1,073,277	1,857,012	21.9995	21.0643	155,008	29,501	21.9901	21.9566	287,845	275,595	21.4899	21.4865
5-Apr-23	2,360,233	2,153,940	21.9997	21.9391	149,689	9,189	21.9789	21.9268	221,028	85,269	21.8898	21.8776
19-Apr-23	682,901	510,856	21.9999	21.984	203,516	23,516	21.9789	21.9445	225,820	64,920	21.9901	21.8694
3-May-23	930,036	651,238	21.9996	21.9862	155,277	9,277	21.9616	21.9616	159,133	45,132.86	21.9997	21.9788
17-May-23	546,464	428,237	21.9999	21.9923	81,301	5,301	21.9157	21.9157	88,529	10,929.40	21.9997	21.9973
31-May-23	2,488,810	2,275,949	21.9999	21.975	309,154	4,154	21.9429	21.9429	326,432	6,031.56	21.9997	21.9996
15-Jun-23	2,049,368	2,016,368	21.9999	21.9819	234,682	16,679	21.9890	21.9669	360,715	201,214	21.9997	21.9894
22-Jun-23	2,602,225	2,370,225	21.9999	21.9882	410,430	11,930	21.9735	21.9225	440,681	56,680	21.9996	21.9774
13-Jul-23	1,568,438	403,890	22.7999	22.7473	169,253	18,853	22.9600	22.9245	351,168	240,516	22.9897	22.8700
25-Jul-23	821,945	571,647	22.9788	22.8974	165,494	10,294	22.9201	22.8701	197,991	39,391	22.9991	22.9647
10-Aug-23	1,604,947	1,230,632	22.9000	22.8403	105,397	9,844	22.7500	22.7250	104,986	8,986	22.9800	22.9405
24-Aug-23	2,570,837	2,062,787	22.8803	22.8734	376,900	*	*	*	382,257	11,097	22.9400	22.9396
7-Sep-23	1,375,890	1,255,890	24.4999	23.3938	319,793	38,793	24.7870	24.7868	318,174	37,174	25.0687	25.0569
21-Sep-23	4,067,606	2,355,088	22.7898	22.7564	370,200	6,271	22.8000	22.8000	364,554	8,075	22.9000	22.8521
5-Oct-23	2,339,429	471,498	22.5002	22.3956	128,359	18,359	22.8500	22.8500	449,288	67,531	22.8400	22.7531
19-Oct-23	1,756,263	110,398	22.2000	22.1403	463,858	50,758	22.3999	22.3876	2,204,645	931,298	22.4000	22.0707
2-Nov-23	1,213,840	255,437	21.9495	21.8428	670,821	85,626	21.9898	21.8417	2,524,432	807,224	21.9999	21.9104
16-Nov-23	1,109,762	472,672	21.4997	21.2878	405,026	92,039	21.4999	21.4583	2,671,363	596,068	21.5001	21.4334
30-Nov-23	562,926	366,175	21.4499	21.3395	256,636	84,174	21.4299	21.3263	1,358,959	715,309	21.4300	21.2569
14-Dec-23	997,826	213,014	21.4499	21.3590	426,230	25,649	21.4201	21.3554	3,362,416	1,912,350	21.4300	21.4110
28-Dec-23	732,067	210,467	21.4480	21.3208	150,595	56,074	21.3999	21.3634	1,996,115	1,731,390	21.4300	21.3371
<b>2024</b>												
11-Jan-24	588,578	26,083	20.9996	20.9672	88,018	11,260	20.9601	20.9601	2,144,502	245,893	20.8449	20.7925
25-Jan-24	496,264	57,747	20.4997	20.4745	71,088	10,822	20.4000	20.3951	636,563	116,089	20.2298	20.1411
7-Feb-24	500,520	35,388	20.4399	20.4399	89,254	8,966	20.3951	20.3951	604,369	19,491	20.0800	19.9950

Source: Domestic Markets & Monetary Management Department, SBP

\* Bids Rejected

## 6.5 Auction of Pakistan Investment Bonds (PIBs)

### Fixed Rate (Face Value)

Million Rupees

Auction Settlement Date	Tenure	Coupon Rate (%)	Amount Offered <sup>1</sup>	Amount Accepted <sup>2</sup>	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
<b>3-Aug-23</b>	3-Years	12.00%	121,407.30	79,714.50	84.1347	19.3499	19.3244
	5-Years	10.50%	31,050.00	105.10	83.7351	15.9500	15.9500
	10-Years	11.00%	103,400.00	*	-	-	-
	15-Years	10.50%	*	-	-	-	-
	20-Years	11.00%	*	-	-	-	-
	30-Years	11.00%	*	-	-	-	-
<b>19-Sep-23</b>	3-Years	12.00%	62,975.80	3,260.20	84.6431	19.3449	19.3229
	5-Years	10.50%	31,855.30	300.10	81.5613	16.9500	16.9500
	10-Years	11.00%	43,653.00	100.50	79.296	15.2500	15.2500
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
<b>3-Oct-23</b>	3-Years	12.00%	198,070.20	110,252.21	85.0889	19.1900	19.1649
	5-Years	10.50%	33,294.20	2,769.30	81.6973	16.9500	16.9268
	10-Years	11.00%	28,508.00	1,459.40	79.341	15.2500	15.2270
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
<b>10-Nov-23</b>	3-Years	12.00%	728,925.20	139,085.60	88.8784	17.3900	17.3794
	5-Years	10.50%	100,577.40	46,733.50	84.5181	15.9500	15.9025
	10-Years	14.00%	134,418.20	66,483.60	94.4143	15.1000	15.0905
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
<b>21-Dec-23</b>	3-Years	12.00%	184,350.00	246,681.10	89.6384	17.1999	16.9173
	5-Years	10.50%	113,110.00	42,598.10	84.9967	15.8800	15.8076
	10-Years	14.00%	123,495.00	107,293.00	94.8847	15.0000	14.9697
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
<b>17-Jan-24</b>	3-Years	12.00%	200,300.00	97,353.50	90.6121	16.8000	16.5977
	5-Years	14.00%	137,778.80	61,954.10	94.9102	15.5000	15.3764
	10-Years	14.00%	121,960.00	2,771.00	97.3676	14.5000	14.3750
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-

\*= Bid Rejected

\*\*= No Bids

Source: Domestic Markets & Monetary Management Department, SBP

<sup>1</sup> Amount offered only includes Competitive bids.

<sup>2</sup> Amount accepted also includes Non-Competitive bids and Short selling.



## 6.6 Auction of Pakistan Investment Bonds (PIBs)

Million Rupees

Auction Settlement Date	Floating Rate Semi-Annual (Face Value)				Floating Rate Quarterly With Quarterly Refixing (Face Value)			Floating Rate Quarterly With Fortnightly Refixing (Face Value)		
	Tenure	Amount Offered <sup>1</sup>	Amount Accepted <sup>2</sup>	Cutoff Price <sup>3</sup>	Amount Offered <sup>1</sup>	Amount Accepted <sup>2</sup>	Cutoff price <sup>3</sup>	Amount Offered <sup>1</sup>	Amount Accepted <sup>2</sup>	Cutoff price <sup>3</sup>
<b>21-Sep-23</b>	02-Year							31,500.00	13,704.70	98.6068
	03-Year				107,200.00	16,477.20	97.3010			
	05-Year	1,185,558.00	409,083.80	95.4322						
	10-Year									
<b>5-Oct-23</b>	02-Year							135,410.00	27,561.80	98.7658
	03-Year				238,200.00	59,892.00	97.6264			
	05-Year	1,057,385.00	425,901.80	96.0989						
	10-Year	20,950.00	5,001.00	93.4369						
<b>19-Oct-23</b>	02-Year							114,950.00	64,241.00	98.7681
	03-Year				204,500.00	68,694.00	97.5953			
	05-Year	582,575.00	338,875.00	95.9832						
	10-Year	107,200.00	96,250.00	93.6202						
<b>2-Nov-23</b>	02-Year							57,000.00	51,845.80	98.9285
	03-Year				225,000.00	44,061.00	97.8023			
	05-Year	180,500.00	195,369.00	96.4726						
	10-Year	50,000.00	50,000.00	94.0084						
<b>16-Nov-23</b>	02-Year							15,000.00	3,000.00	99.0041
	03-Year				216,000.00	60,926.00	98.0138			
	05-Year	724,818.40	285,567.90	96.9149						
	10-Year	221,752.80	146,876.40	94.3547						
<b>30-Nov-23</b>	02-Year							**	**	**
	03-Year				70,000.00	51,126.30	98.1276			
	05-Year	390,005.60	319,497.40	97.0617						
	10-Year	494,400.00	450,226.00	94.6545						
<b>14-Dec-23</b>	02-Year							10,000.00	**	**
	03-Year				62,500.00	31,900.00	98.0858			
	05-Year	263,458.00	61,965.40	96.2500						
	10-Year	257,500.00	88,953.00	93.8579						
<b>28-Dec-23</b>	02-Year							5,000.00	**	**
	03-Year				13,000.00	2,030.00	98.1126			
	05-Year	136,148.00	31,272.00	96.3392						
	10-Year	121,500.00	19,850.00	93.9307						
<b>11-Jan-24</b>	02-Year							3,832.90	**	**
	03-Year				80,500.00	12,104.00	98.1470			
	05-Year	321,750.00	110,893.60	96.4921						
	10-Year	232,850.00	50,800.60	94.4061						
<b>25-Jan-24</b>	02-Year							3,844.30	**	**
	03-Year				25,000.00	26,200.00	98.1357			
	05-Year	233,947.50	107,537.50	96.5915						
	10-Year	440,300.00	159,900.00	94.8112						

\*= Bid Rejected    \*\*= No Bids Received

Source: Domestic Markets & Monetary Management Department, S

1-Amount offered only includes Competitive bids.

2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)

3-This cut-off Price will be applicable to all accepted bids.

## 6.7 KIBOR

Percent per annum

PERIODS	1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months		
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	
<b>2023</b>															
Jan	Month Average	15.98	16.48	16.09	16.59	16.28	16.78	17.10	17.35	17.15	17.40	17.16	17.66	17.18	17.68
	End-Month	16.91	17.41	16.96	17.46	17.04	17.54	17.62	17.87	17.72	17.97	17.76	18.26	17.79	18.29
Feb	Month Average	16.93	17.43	17.06	17.56	17.39	17.89	18.34	18.59	18.46	18.71	18.50	19.00	18.55	19.05
	End-Month	17.72	18.22	18.08	18.58	18.88	19.38	19.60	19.85	19.81	20.06	19.86	20.36	19.90	20.40
Mar	Month Average	19.62	20.12	19.76	20.26	20.01	20.51	20.90	21.15	20.98	21.23	21.03	21.53	21.05	21.55
	End-Month	19.81	20.31	20.16	20.66	20.76	21.26	21.73	21.98	21.82	22.07	21.86	22.36	21.88	22.38
Apr	Month Average	20.85	21.35	20.99	21.49	21.21	21.71	21.83	22.08	21.85	22.10	21.81	22.31	21.82	22.32
	End-Month	20.83	21.33	20.90	21.40	21.07	21.57	21.80	22.05	21.81	22.06	21.80	22.30	21.80	22.30
May	Month Average	20.73	21.23	20.84	21.34	21.03	21.53	21.81	22.06	21.83	22.08	21.84	22.34	21.86	22.36
	End-Month	20.90	21.40	20.98	21.48	21.20	21.70	21.94	22.19	21.93	22.18	21.91	22.41	21.92	22.42
Jun	Month Average	20.83	21.33	20.96	21.46	21.15	21.65	21.87	22.12	21.92	22.17	21.92	22.42	21.93	22.43
	End-Month	21.89	22.39	21.97	22.47	22.04	22.54	22.66	22.91	22.72	22.97	22.75	23.25	22.77	23.27
Jul	Month Average	21.60	22.10	21.78	22.28	22.06	22.56	22.66	22.91	22.78	23.03	22.80	23.30	22.81	23.31
	End-Month	21.58	22.08	21.88	22.38	22.27	22.77	22.89	23.14	22.97	23.22	22.99	23.49	22.99	23.49
Aug	Month Average	21.56	22.06	21.67	22.17	21.89	22.39	22.71	22.96	22.83	23.08	22.85	23.35	22.87	23.37
	End-Month	21.65	22.15	21.74	22.24	21.96	22.46	22.92	23.17	22.96	23.21	22.97	23.47	22.99	23.49
Sep	Month Average	21.51	22.01	21.77	22.27	22.15	22.65	22.97	23.22	23.36	23.61	23.42	23.92	23.46	23.96
	End-Month	21.64	22.14	21.70	22.20	21.80	22.30	22.41	22.66	22.70	22.95	22.75	23.25	22.79	23.29
Oct	Month Average	21.63	22.13	21.68	22.18	21.74	22.24	21.99	22.24	22.24	22.49	22.23	22.73	22.24	22.74
	End-Month	21.62	22.12	21.64	22.14	21.66	22.16	21.71	21.96	21.75	22.00	21.74	22.24	21.76	22.26
Nov	Month Average	21.66	22.16	21.66	22.16	21.62	22.12	21.26	21.51	21.30	21.55	21.30	21.80	21.30	21.80
	End-Month	21.81	22.31	21.80	22.30	21.77	22.27	21.22	21.47	21.22	21.47	21.18	21.68	21.16	21.66
Dec	Month Average	21.77	22.27	21.76	22.26	21.68	22.18	21.30	21.55	21.29	21.54	21.23	21.73	21.21	21.71
	End-Month	21.78	22.28	21.76	22.26	21.60	22.10	21.21	21.46	21.24	21.49	21.20	21.70	21.21	21.71
<b>2024</b> Jan	Month Average	21.60	22.10	21.56	22.06	21.23	21.73	20.71	20.96	20.74	20.99	20.72	21.22	20.69	21.19
	End-Month	21.77	22.27	21.66	22.16	21.62	22.12	20.68	20.93	20.72	20.97	20.71	21.21	20.69	21.19

KIBOR :Karachi Interbank Offered Rate

Source: State Bank of Pakistan

[Archive Link: http://www.sbp.org.pk/ecodata/kibor\\_index.asp](http://www.sbp.org.pk/ecodata/kibor_index.asp)

## 6.8 Inter-Bank Weighted Average Call Rates

Percent per annum

PERIODS	Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
<b>2022</b>						
	Nov	15.42	15.12	-	-	17.50
	Dec	16.22	16.02	16.00	-	-
<b>2023</b>						
	Jan	16.10	16.56	-	-	-
	Feb	16.83	16.99	-	-	18.06
	Mar	19.12	20.23	-	20.05	-
	Apr	20.95	20.05	20.23	-	-
	May	20.48	20.68	20.21	20.90	-
	Jun	20.56	20.13	-	-	-
	Jul	21.90	22.11	21.80	21.40	-
	Aug	21.61	-	-	21.50	-
	Sep	21.69	22.10	21.25	-	-
	Oct	22.04	21.67	21.81	-	-
	Nov	22.10	21.40	-	-	-
	Dec	21.82	21.64	21.31	-	-
<b>2024</b>	Jan	21.76	21.29	21.00	21.53	20.73

Source: Domestic Markets & Monetary Management Department, SBP

## 6.9 SBP Mark to Market Rates Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
1-Dec-23	284.9656	285.8101	287.7636	310.4985	311.5027	314.0047	1.9220	1.9298	1.9509	360.0540	361.1344	363.6989
4-Dec-23	284.5289	285.2581	286.7662	309.0554	309.9312	311.9654	1.9350	1.9420	1.9611	360.3844	361.3212	363.3310
5-Dec-23	284.3750	285.1837	286.7500	307.5516	308.5096	310.5818	1.9368	1.9444	1.9637	358.9666	360.0010	362.0775
6-Dec-23	284.1439	284.9340	286.2816	306.5060	307.4409	309.2485	1.9331	1.9406	1.9580	358.1065	359.1169	360.9126
7-Dec-23	284.1189	284.9896	286.3869	306.2659	307.2869	309.1425	1.9504	1.9584	1.9760	357.4641	358.5735	360.4293
8-Dec-23	283.8715	284.7663	286.0955	305.9993	307.0458	308.8237	1.9693	1.9777	1.9950	356.6703	357.8080	359.5733
11-Dec-23	283.8981	284.7500	286.1177	305.3608	306.3597	308.2151	1.9387	1.9467	1.9650	355.8380	356.9191	358.7328
12-Dec-23	283.7803	284.6666	286.0216	305.8158	306.8535	308.6965	1.9511	1.9594	1.9775	356.6835	357.8122	359.6244
13-Dec-23	283.6104	284.5227	286.2999	305.8455	306.9118	309.1979	1.9449	1.9532	1.9739	355.0518	356.2075	358.5394
14-Dec-23	283.5102	284.4054	286.0378	308.4874	309.5702	311.6702	1.9972	2.0060	2.0254	357.9599	359.1072	361.2563
15-Dec-23	283.2576	284.1411	285.7579	311.3851	312.4546	314.5694	1.9943	2.0027	2.0223	361.5501	362.6933	364.8405
18-Dec-23	283.2099	284.1906	285.5624	309.3502	310.5071	312.3854	1.9892	1.9982	2.0169	359.5350	360.7935	362.6225
19-Dec-23	283.0126	283.9017	285.2646	309.3045	310.3619	312.2024	1.9633	1.9716	1.9896	358.4921	359.6310	361.4276
20-Dec-23	282.9009	283.7370	284.9499	310.2575	311.2578	312.9206	1.9703	1.9782	1.9949	358.2092	359.2795	360.8826
21-Dec-23	282.7862	283.5329	284.5061	309.5660	310.4901	311.8782	1.9741	1.9828	1.9965	357.4134	358.3849	359.6652
22-Dec-23	282.5286	283.3001	284.2077	310.8097	311.8027	313.1168	1.9864	1.9953	2.0087	358.6560	359.6660	360.8691
26-Dec-23	282.3704	282.8532	283.7727	311.2710	311.9483	313.2726	1.9841	1.9902	2.0046	358.4833	359.1285	360.3465
27-Dec-23	282.1984	282.6410	283.6551	311.6035	312.2248	313.6664	1.9772	1.9831	1.9983	359.2667	359.8617	361.2009
28-Dec-23	281.9317	282.6047	283.9110	313.4799	314.3132	316.0642	2.0020	2.0090	2.0262	361.4083	362.2846	364.0037
29-Dec-23	281.8607	282.6559	284.2359	311.4983	312.4614	314.5304	1.9895	1.9973	2.0160	358.5972	359.6228	361.6840

## 6.9 SBP Mark to Market Rates Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
1-Dec-23	325.8798	327.0827	330.2461	188.2198	188.8180	190.2690	75.9675	76.1926	76.7073	922.5775	926.2329	934.6463
4-Dec-23	325.3247	326.3931	329.1268	188.8276	189.3536	190.5273	75.8501	76.0445	76.4404	921.1038	924.3640	930.9837
5-Dec-23	325.2231	326.3802	329.1265	187.0335	187.6079	188.8103	75.8172	76.0328	76.4453	920.5459	923.9265	931.1803
6-Dec-23	324.7915	325.9240	328.3759	187.1514	187.7150	188.7715	75.7576	75.9682	76.3224	920.4531	923.6555	929.8631
7-Dec-23	325.0788	326.3116	328.8205	186.4246	187.0381	188.1211	75.7509	75.9830	76.3464	921.4473	924.7142	930.6143
8-Dec-23	324.0912	325.3477	327.7633	187.5397	188.1713	189.2064	75.6839	75.9205	76.2758	920.8539	924.1174	929.7341
11-Dec-23	322.6116	323.8114	326.3587	186.1236	186.7234	187.7956	75.6920	75.9192	76.2808	920.1046	923.2256	928.9497
12-Dec-23	323.9131	325.1589	327.6714	187.0963	187.7232	188.7881	75.6606	75.8969	76.2531	920.2297	923.4626	929.0789
13-Dec-23	323.8856	325.1606	328.1071	185.8215	186.4619	187.7970	75.6103	75.8535	76.3283	919.7082	923.0061	929.6538
14-Dec-23	325.3502	326.6818	329.3659	190.2920	190.9498	192.2004	75.5785	75.8172	76.2635	921.6247	924.8460	930.9869
15-Dec-23	326.6536	327.9429	330.6497	190.0942	190.7374	191.9781	75.5032	75.7386	76.1838	921.5239	924.6898	930.8404
18-Dec-23	326.1096	327.4743	329.9920	190.3595	191.0629	192.1579	75.4904	75.7518	76.1307	920.9482	924.4631	929.8353
19-Dec-23	326.8422	328.1034	330.5664	189.9581	190.5985	191.6765	75.4439	75.6809	76.0594	919.2007	922.4041	927.7589
20-Dec-23	328.4390	329.6465	331.9118	191.4815	192.0908	193.0642	75.3940	75.6198	75.9684	919.4948	922.4819	927.4354
21-Dec-23	327.9632	329.0990	331.1164	190.7817	191.3379	192.1492	75.3825	75.5816	75.8380	919.5701	922.3318	926.4936
22-Dec-23	329.8449	331.0544	332.9733	191.6109	192.1866	192.9523	75.3139	75.5195	75.8201	919.5100	922.3612	926.5500
26-Dec-23	329.8912	330.7577	332.6964	192.2095	192.5933	193.3705	75.2707	75.3994	75.6253	918.6674	920.5213	924.9588
27-Dec-23	330.2691	331.0742	333.1555	192.7697	193.1266	193.9726	75.2409	75.3589	75.6131	917.8384	919.6781	924.3042
28-Dec-23	335.8529	336.8998	339.3649	193.1514	193.6571	194.6968	75.1758	75.3552	75.6783	918.4043	920.9129	926.5192
29-Dec-23	335.0698	336.2597	339.0170	192.0317	192.6164	193.8506	75.1628	75.3749	75.7740	917.0675	920.0589	926.5290

Source: Domestic Markets & Monetary Management Department, SBP

[Archive Link: http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp](http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp)

## 6.10 Secondary Market Transactions in Government Securities

Million Rupees

SECURITIES/TRANSACTIONS	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24
<b>PIB Outright Transactions</b>						
<b>Purchases</b>	<b>2,105,967</b>	<b>2,126,283</b>	<b>2,487,812</b>	<b>2,018,121</b>	<b>3,056,829</b>	<b>2,636,225</b>
Non-Banks	806,030	843,646	933,278	763,036	899,180	1,092,272
Banks	1,299,937	1,282,637	1,554,534	1,255,084	2,157,648	1,543,953
<b>Sales</b>	<b>2,105,967</b>	<b>2,126,283</b>	<b>2,487,812</b>	<b>2,018,121</b>	<b>3,056,829</b>	<b>2,636,225</b>
Non-Banks	670,999	921,893	1,063,541	943,442	928,300	1,064,798
Banks	1,434,967	1,204,390	1,424,271	1,074,679	2,128,528	1,571,427
<b>Net Position</b>	-	-	-	-	-	-
<b>GIS Outright Transactions</b>						
<b>Purchases</b>	<b>205,569</b>	<b>267,185</b>	<b>296,555</b>	<b>173,247</b>	<b>357,392</b>	<b>371,458</b>
Non-Banks	97,816	101,220	126,286	96,793	141,868	120,097
Banks	107,752	165,966	170,270	76,453	215,524	251,360
<b>Sales</b>	<b>205,569</b>	<b>267,185</b>	<b>296,555</b>	<b>173,247</b>	<b>357,392</b>	<b>371,458</b>
Non-Banks	64,737	105,241	121,448	109,248	109,000	171,500
Banks	140,832	161,944	175,107	63,999	248,393	199,957
<b>Net Position</b>	-	-	-	-	-	-
<b>MTB Outright Transactions</b>						
<b>Purchases</b>	<b>4,641,228</b>	<b>5,492,263</b>	<b>3,054,991</b>	<b>4,752,210</b>	<b>2,159,889</b>	<b>2,463,452</b>
Non-Banks	1,482,912	3,338,919	1,122,620	2,555,664	791,622	873,687
Banks	3,158,316	2,153,344	1,932,371	2,196,546	1,368,267	1,589,765
<b>Sales</b>	<b>4,641,228</b>	<b>5,492,263</b>	<b>3,054,991</b>	<b>4,752,210</b>	<b>2,159,889</b>	<b>2,463,452</b>
Non-Banks	2,603,240	4,210,015	932,245	1,200,553	1,037,028	699,216
Banks	2,037,987	1,282,248	2,122,746	3,551,657	1,122,861	1,764,236
<b>Net Position</b>	-	-	-	-	-	-
<b>Repo Transactions</b>						
<b>Repo</b>	<b>4,610,552</b>	<b>3,770,876</b>	<b>7,913,342</b>	<b>5,383,660</b>	<b>4,941,619</b>	<b>5,941,333</b>
Non-Banks	871,098	711,720	587,972	474,322	421,276	374,315
Banks	3,739,454	3,059,156	7,325,370	4,909,338	4,520,343	5,567,018
<b>Reverse Repo</b>	<b>4,610,552</b>	<b>3,770,876</b>	<b>7,913,342</b>	<b>5,383,660</b>	<b>4,941,619</b>	<b>5,941,333</b>
Non-Banks	306,499	401,349	491,132	387,402	425,865	470,302
Banks	4,304,053	3,369,527	7,422,210	4,996,258	4,515,754	5,471,030
<b>Net Position</b>	-	-	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

## 7.1 KSE 100 & All Shares Index

Sector Name	End Period		2023	2023					2024
	FY22	FY23	Jan	Aug	Sep	Oct	Nov	Dec	Jan
	<b>KSE 100 Index (1991 = 1,000)</b>	<b>41,540.8</b>	<b>41,452.7</b>	<b>40,673.1</b>	<b>45,002.4</b>	<b>46,232.6</b>	<b>51,920.3</b>	<b>60,531.3</b>	<b>62,451.0</b>
<b>KSE All Shares Index (1995 = 1,000)</b>	<b>28,582.3</b>	<b>28,111.0</b>	<b>27,100.9</b>	<b>30,042.0</b>	<b>31,158.7</b>	<b>34,558.2</b>	<b>40,324.3</b>	<b>41,916.3</b>	<b>41,892.7</b>
1. Automobile Assembler	46,569.8	28,687.2	31,730.6	30,113.8	30,455.2	37,856.3	47,954.3	46,921.9	49,312.3
2. Automobile Parts & Accessories	28,050.7	19,379.9	18,851.6	23,757.8	24,547.3	28,266.0	32,352.3	43,794.2	51,951.4
3. Cable & Electrical Goods	14,627.6	9,922.4	10,737.4	9,980.4	10,452.5	12,591.3	15,013.0	17,916.7	16,291.8
4. Cement	38,106.3	40,175.5	32,711.0	40,544.0	42,303.5	47,370.1	56,340.2	55,922.0	55,012.4
5. Chemical	32,014.5	21,956.7	26,518.4	23,250.6	24,418.9	25,048.8	29,171.7	28,566.4	26,028.8
6. Close-End Mutual Funds	1,413.4	1,226.4	1,375.6	1,450.8	1,324.5	2,123.1	2,259.7	2,332.2	2,141.4
7. Commercial Banks	9,833.6	8,669.3	8,848.1	10,378.1	10,328.8	11,792.1	13,389.8	13,855.2	14,064.9
8. Engineering	31,861.8	22,194.9	22,944.1	23,020.6	23,772.9	29,093.5	33,348.0	35,120.5	33,473.0
9. Fertilizer	16,998.9	15,252.1	16,406.0	14,545.5	14,406.6	16,511.8	18,078.3	19,197.1	19,713.8
10. Food & Personal Care Products	50,369.3	48,416.4	44,937.9	50,357.5	50,408.3	52,101.7	63,293.6	63,446.7	63,565.5
11. Glass & Ceramics	2,560,411.3	32,277,609.4	10,443,752.1	53,845,164.2	71,999,022.7	98,153,564.8	159,772,338.0	190,914,051.2	221,343,629.0
12. Insurance	18,624.8	14,773.7	16,260.6	14,598.1	14,586.1	15,290.1	16,334.9	16,852.6	16,714.0
13. Inv. Banks /Inv. Cos./Sec. Cos.	14,703.4	13,953.8	13,929.2	13,954.1	15,076.5	15,442.0	16,328.0	15,297.3	15,819.0
14. Jute	21,152.6	17,463.1	17,463.1	17,377.6	17,377.6	19,463.8	19,942.7	19,942.7	19,087.6
15. Leasing Companies	69.2	68.2	72.9	63.5	75.0	68.0	82.3	91.3	84.0
16. Leather & Tanneries	14,957.1	11,062.5	10,869.0	12,054.8	12,280.9	14,207.6	16,222.8	19,190.2	18,562.7
17. Miscellaneous	24,520.9	14,970.8	25,882.9	14,420.4	15,581.4	18,087.2	22,252.1	21,928.9	19,942.2
18. Modarabas	5,520.1	4,005.9	4,979.8	3,337.6	3,378.4	3,488.7	3,523.6	4,086.4	4,196.5
19. Oil & Gas Exploration Companies	9,047.3	8,455.8	9,454.9	9,533.9	9,732.6	10,173.8	11,124.3	12,447.4	13,714.9
20. Oil & Gas Marketing Companies	8,316.5	6,996.1	7,566.2	7,039.5	7,590.0	8,639.9	9,997.7	10,353.6	9,838.1
21. Paper & Board	15,621.5	12,796.9	12,498.4	11,672.8	12,255.9	13,506.6	15,591.4	16,876.1	16,140.0
22. Pharmaceuticals	32,880.6	18,399.7	20,016.5	17,619.5	18,015.2	20,045.0	24,388.7	23,634.2	22,615.4
23. Power Generation & Distribution	20,697.5	17,933.2	18,559.7	19,105.3	21,000.4	25,702.7	29,238.2	33,536.9	31,469.9
24. Refinery	9,521.2	6,525.2	7,256.7	7,497.6	8,496.7	10,435.0	11,619.2	12,707.0	11,055.5
25. Sugar & Allied Industries	100,232.6	110,778.9	105,213.6	110,958.1	113,925.2	118,832.7	121,745.0	135,462.0	142,622.4
26. Synthetic & Rayon	52,892.2	66,768.7	57,635.0	61,494.5	63,231.2	71,498.6	85,138.0	84,907.1	81,151.3
27. Technology & Communication	45,439.8	44,525.0	51,762.9	45,461.4	44,100.9	45,451.1	52,672.8	53,754.3	48,410.5
28. Textile Composite	40,981.6	33,333.7	34,932.4	33,530.3	36,080.4	36,605.0	43,556.9	46,196.8	81,189.9
29. Textile Spinning	18,122.5	14,055.9	16,047.3	13,305.0	13,593.3	13,954.7	15,696.7	14,810.8	14,177.0
30. Textile Weaving	2,405.1	1,872.2	1,947.1	1,919.8	1,913.8	1,935.5	2,256.4	2,327.9	2,200.9
31. Tobacco	68,213.7	50,181.9	59,663.0	48,151.1	49,927.1	57,014.3	75,033.9	76,915.6	75,724.1
32. Transport	34,238.6	31,505.3	38,190.4	32,774.8	40,996.0	38,403.7	47,276.4	55,949.7	65,394.4
33. Vanaspati & Allied Industries	37,537.9	28,418.7	32,754.3	28,646.0	27,845.2	26,194.7	30,003.0	29,271.6	30,433.8
34. Woolen	4,385.8	3,271.8	3,209.0	2,850.8	2,967.7	3,048.1	4,416.5	3,508.6	3,333.2
35. Real Estate Investment Trust	20,975.7	22,565.1	22,095.3	22,593.0	22,661.4	22,054.8	22,213.1	22,626.0	22,330.2
36. Exchange Traded Funds	4,072.3	358,508.7	331,328.6	527,994.4	530,102.0	561,468.9	607,137.7	586,906.9	633,786.0
37. Property	-	7,876.3	10,039.6	8,164.5	8,749.1	7,929.0	8,339.6	8,588.9	7,931.2
38. Stock Index Future Contracts	-	-	-	-	-	-	-	-	-
39. Future Contracts	-	-	-	-	-	-	-	-	-
40. Bonds	-	-	-	-	-	-	-	-	-

Source: Pakistan Stock Exchange

As per last working day

## 7.2 Pakistan Stock Exchange Indicators

Month	KSE 100 Index (1991 = 1,000)				
	FY20	FY21	FY22	FY23	FY24
Jul	31,938.48	39,258.44	47,055.29	40,150.36	48,034.60
Aug	29,672.12	41,110.93	47,419.74	42,351.15	45,002.42
Sep	32,078.85	40,571.48	44,899.60	41,128.67	46,232.59
Oct	34,203.68	39,888.00	46,184.71	41,264.66	51,920.27
Nov	39,287.65	41,068.82	45,072.38	42,348.63	60,531.27
Dec	40,735.08	43,755.38	44,596.07	40,420.45	62,451.04
Jan	41,630.94	46,385.54	45,374.68	40,673.06	61,979.18
Feb	37,983.62	45,865.02	44,461.01	40,510.37	
Mar	29,231.63	44,587.85	44,928.83	40,000.83	
Apr	34,111.64	44,262.35	45,249.41	41,580.85	
May	33,931.23	47,896.34	43,078.14	41,330.56	
Jun	34,421.92	47,356.02	41,540.83	41,452.69	

Month	KSE All Share Index (1995 = 1,000)				
	FY20	FY21	FY22	FY23	FY24
Jul	23,118.82	27,559.26	32,163.11	27,796.13	32,027.29
Aug	22,007.12	28,960.20	32,394.47	29,077.87	30,041.97
Sep	23,427.60	28,969.98	30,668.90	28,225.45	31,158.71
Oct	24,698.78	28,185.56	31,596.79	28,144.59	34,558.22
Nov	27,838.52	28,849.46	30,831.91	28,693.26	40,324.28
Dec	29,011.73	30,779.70	30,726.52	27,532.64	41,916.27
Jan	29,067.54	32,061.54	31,007.64	27,100.87	41,892.68
Feb	26,289.38	31,436.15	30,523.62	26,679.75	
Mar	21,037.82	30,498.20	30,788.28	26,428.49	
Apr	23,937.61	30,017.98	30,774.66	27,428.44	
May	24,435.18	32,238.69	29,310.51	27,703.24	
Jun	24,660.31	32,479.82	28,582.29	28,111.03	

Month	KMI-30 Index (Base: June 2008)				
	FY20	FY21	FY22	FY23	FY24
Jul	50,569.36	63,107.65	76,259.24	65,446.00	80,370.86
Aug	46,226.30	65,651.60	77,641.73	70,346.75	74,969.26
Sep	51,150.82	64,738.07	72,315.95	67,463.05	77,669.37
Oct	55,842.17	63,496.69	74,486.07	69,310.33	88,224.74
Nov	62,713.95	66,318.10	73,210.74	71,768.60	101,700.59
Dec	66,031.51	71,167.60	71,687.06	68,277.85	104,728.78
Jan	67,075.02	74,222.76	73,592.63	69,439.38	103,712.89
Feb	59,433.31	76,278.37	72,148.81	68,762.41	
Mar	45,051.66	73,039.96	72,914.93	69,337.93	
Apr	55,529.38	71,476.99	74,012.17	72,354.37	
May	55,171.67	78,749.58	70,045.46	71,339.96	
Jun	54,995.25	76,621.54	68,766.37	70,748.13	

As per last working day

Source: Pakistan Stock Exchange



### 7.3 Market Capitalization of PSX All Shares

Million Rupees

Sector Name	End Period		2023						2024
	FY22	FY23	Jan	Aug	Sep	Oct	Nov	Dec	Jan
1 Automobile Assembler	311,234	231,338	222,686	242,843	245,595	305,279	386,711	378,385	397,661
2 Automobile parts & Accessories	45,806	32,966	32,067	40,413	41,756	48,082	55,033	74,496	88,371
3 Cable & Electrical Goods	29,149	22,216	21,909	22,345	23,403	28,191	33,613	40,115	36,476
4 Cement	411,883	444,828	365,939	448,133	467,542	523,539	622,678	618,056	592,627
5 Chemical	413,891	479,042	363,693	507,272	532,762	546,504	636,456	624,782	569,481
6 Close-End Mutual Funds	2,075	1,800	2,019	2,130	1,944	3,117	3,317	3,424	3,144
7 Commercial Banks	1,121,932	1,011,876	1,026,670	1,212,689	1,209,971	1,381,392	1,568,551	1,623,072	1,647,634
8 Engineering	100,473	69,990	72,352	72,594	74,966	91,744	105,160	110,750	105,554
9 Fertilizer	527,338	473,149	508,945	441,360	437,148	501,027	548,560	582,511	598,190
10 Food & Personal Care Products	710,932	690,461	634,909	718,143	718,867	743,280	899,972	885,368	866,183
11 Glass & Ceramics	63,728	51,770	51,236	50,779	51,910	52,832	66,059	63,576	56,642
12 Insurance	135,286	114,956	122,075	113,589	113,496	118,974	127,104	131,132	130,053
13 Inv. Banks /INV.COS./Securities COS.	110,529	119,544	119,333	119,547	129,163	132,293	139,884	131,054	135,524
14 Jute	214	177	177	176	176	197	202	202	193
15 Leasing Companies	445	528	469	493	582	527	638	708	652
16 Leather & Tanneries	43,226	31,989	31,430	34,859	35,538	41,114	46,945	55,533	53,717
17 Miscellaneous	104,890	64,301	111,170	61,937	66,924	77,686	95,575	94,187	85,653
18 Modarabas	23,037	16,894	20,789	14,118	14,290	14,757	14,905	17,285	17,751
19 Oil & Gas Exploration Companies	869,323	812,492	908,484	916,082	935,166	977,562	1,068,897	1,196,027	1,317,816
20 Oil & Gas Marketing Companies	177,893	155,753	168,448	156,718	168,976	192,348	222,577	230,501	219,024
21 Paper & Board	64,515	59,900	53,002	54,638	57,367	63,221	72,980	78,993	75,548
22 Pharmaceuticals	252,065	150,342	159,166	143,967	147,219	169,147	205,801	199,434	190,837
23 Power Generation & Distribution	248,964	215,713	223,250	229,812	252,608	309,170	351,697	403,405	378,542
24 Refinery	78,670	54,438	59,959	62,550	70,885	87,056	96,935	106,011	92,233
25 Sugar & Allied Industries	68,428	77,325	71,527	77,450	79,521	82,946	84,979	94,554	99,552
26 Synthetic & Rayon	79,766	111,941	87,103	103,098	106,010	119,871	142,738	142,351	136,054
27 Technology & Communication	241,831	246,082	282,018	251,257	244,101	253,779	294,101	300,140	270,303
28 Textile Composite	273,075	248,139	234,592	249,602	266,822	271,159	322,657	342,212	368,277
29 Textile Spinning	68,313	53,175	60,490	50,335	51,426	52,793	59,902	56,521	54,102
30 Textile Weaving	3,574	2,631	2,737	2,698	2,690	2,850	3,323	3,428	3,241
31 Tobacco	287,485	212,221	251,708	203,633	211,143	241,115	317,321	325,279	320,240
32 Transport	54,796	50,817	61,599	52,864	66,125	61,944	76,255	90,244	105,478
33 Vanaspati & Allied Industries	1,386	1,298	1,346	1,309	1,272	1,197	1,371	1,337	1,390
34 Woolen	285	213	209	185	193	198	287	228	217
35 Real Estate Investment Trust	30,064	32,342	31,669	32,382	32,480	31,611	31,838	32,430	32,006
36 Exchange Traded Funds	7	579	535	853	856	907	981	948	1,024
37 Property	-	22,214	28,315	23,027	24,676	22,363	23,521	24,224	22,369
38 Stock Index Future Contracts	-	-	-	-	-	-	-	-	-
39 Future Contracts	-	-	-	-	-	-	-	-	-
40 Bonds	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>6,956,508</b>	<b>6,365,439</b>	<b>6,394,026</b>	<b>6,715,880</b>	<b>6,885,570</b>	<b>7,551,773</b>	<b>8,729,523</b>	<b>9,062,903</b>	<b>9,073,760</b>

Source: Pakistan Stock Exchange

As per last working day

## 7.4 Turnover of Shares at Pakistan Stock Exchange

Million No. of Shares

Month	Monthly Turnover at Ready Counter of the PSX				
	FY20	FY21	FY22	FY23	FY24
Jul	2,118.63	8,923.18	9,450.21	2,733.59	7,984.83
Aug	2,218.96	10,581.67	7,442.74	7,115.00	6,814.52
Sep	2,319.12	13,650.74	9,585.41	4,149.94	3,447.73
Oct	4,561.68	8,635.92	5,769.23	6,001.90	8,404.82
Nov	6,646.26	6,533.65	7,179.05	4,704.50	14,056.43
Dec	7,009.19	11,516.89	5,844.76	4,592.75	21,165.66
Jan	6,136.28	13,457.21	5,824.05	4,275.86	11,737.43
Feb	3,234.64	11,973.06	4,660.97	3,806.13	
Mar	4,843.92	10,588.82	4,872.75	4,159.48	
Apr	4,831.77	8,101.69	6,251.41	2,330.90	
May	3,519.49	12,465.65	4,760.77	4,032.90	
Jun	4,941.66	20,912.15	5,266.80	3,902.82	
<b>Total</b>	<b>52,381.61</b>	<b>137,340.63</b>	<b>76,908.13</b>	<b>51,805.76</b>	

Source: Pakistan Stock Exchange

## 7.5 Financial Statements Analysis of Companies (Non-Financial) Listed at PSX

All Sectors - Overall

(Million Rupees)

Item Name	2018	2019	2020	2021	2022
<b>A. Non-Current Assets (A1+A3+A4+A5+A6)</b>	<b>4,307,511</b>	<b>4,797,198</b>	<b>5,189,074</b>	<b>5,614,782</b>	<b>6,496,536</b>
1. Capital work in progress	378,897	495,679	531,121	662,023	794,992
2. Operating fixed assets at cost	5,686,522	6,237,716	6,459,362	6,990,521	7,960,846
3. Operating fixed assets after deducting accumulated depreciation	3,254,979	3,548,834	3,629,314	3,773,089	4,360,297
4. Intangible assets	98,720	91,301	87,641	127,191	159,643
5. Long term investments	476,978	495,562	647,518	781,139	833,144
6. Other non-current assets	97,936	165,822	293,480	271,341	348,460
<b>B. Current Assets (B1+B2+B3+B4+B5+B6)</b>	<b>4,504,070</b>	<b>5,288,927</b>	<b>5,554,810</b>	<b>6,575,320</b>	<b>9,121,797</b>
1. Cash & bank balance	281,473	289,590	319,639	408,557	532,329
2. Inventories; of which	884,536	969,862	886,448	1,126,028	2,005,323
i) Raw material	390,604	456,333	464,236	582,404	883,436
ii) Work in progress	55,974	76,550	73,513	89,845	122,357
iii) Finished goods	308,771	323,235	282,064	347,569	624,000
3. Trade Debt / accounts receivables	1,628,860	1,950,450	1,888,307	2,056,986	2,844,253
4. Short term loans and advances	150,815	153,023	142,703	163,784	218,476
5. Short term investments	300,217	261,740	414,975	683,660	836,300
6. Other current assets	1,258,170	1,664,261	1,902,738	2,136,305	2,685,117
of which: i) Stores, spares & loose tools	194,219	210,716	226,344	250,150	323,111
ii) Trade deposits & pre-payments	74,095	62,969	62,606	87,105	119,139
<b>Total Assets (A+B) / Equity &amp; Liabilities (C+D+E)</b>	<b>8,811,581</b>	<b>10,086,125</b>	<b>10,743,884</b>	<b>12,190,102</b>	<b>15,618,333</b>
<b>C. Shareholders' Equity (C1-C2+C3)</b>	<b>3,237,544</b>	<b>3,488,605</b>	<b>3,726,335</b>	<b>4,330,608</b>	<b>5,116,189</b>
1. Issued, Subscribed & Paid up capital	807,909	831,136	856,850	911,161	954,513
i) Ordinary Shares	788,625	815,125	839,583	891,862	935,935
ii) Preference shares	19,284	16,012	17,267	19,300	18,577
2. Reserves	1,970,928	2,127,179	2,337,720	2,861,197	3,478,915
i) Capital Reserve	343,759	367,341	391,431	442,319	522,547
ii) Revenue Reserve	1,627,168	1,759,837	1,946,290	2,418,878	2,956,368
of which: un-appropriated profit/(loss) / retained earnings	1,015,415	1,128,476	1,293,267	1,769,768	2,241,471
3. Surplus on revaluation of fixed assets	458,707	530,290	531,765	558,250	682,761
<b>D. Non-Current Liabilities (D1+D2+D3+D4+D5)</b>	<b>1,544,124</b>	<b>1,767,454</b>	<b>2,136,434</b>	<b>2,292,943</b>	<b>2,719,676</b>
1. Long term borrowings	830,474	993,404	1,253,566	1,339,134	1,643,728
of which: i) Long term secured loans	780,368	883,891	1,097,538	1,188,686	1,490,911
ii) Long term unsecured loans	27,571	29,155	23,164	40,072	38,660
iii) Long term lease finance	22,535	80,351	121,244	110,376	114,249
2. Subordinated loans / Sponsor's loans	11,169	14,653	12,166	12,214	10,969
3. Debentures/TFCs (bonds payable)	14,392	11,737	8,463	16,300	12,242
4. Employees benefit obligations	144,192	153,742	164,782	175,561	195,625
5. Other non-current liabilities	543,897	593,919	697,456	749,734	857,113
<b>E. Current Liabilities (E1+E2+E3+E4)</b>	<b>4,029,914</b>	<b>4,830,067</b>	<b>4,881,115</b>	<b>5,566,551</b>	<b>7,782,468</b>
1. Trade Credit & other accounts payables	2,399,006	2,802,030	2,913,138	3,381,043	4,700,193
of which: i) Trade credits	1,281,830	1,602,841	1,753,123	2,058,542	3,025,349
2. Short term Borrowings	987,860	1,311,160	1,187,280	1,163,952	1,651,816
of which: i) Short term Secured loans	961,559	1,276,272	1,140,889	1,110,189	1,548,990
ii) Short term unsecured loans	24,186	26,970	40,603	40,956	60,772
iii) Short term lease finance	1,664	7,323	7,653	9,133	42,054
3. Current portion of non-current liabilities	324,847	361,146	317,737	414,729	518,893
4. Other current liabilities	318,200	355,730	462,961	606,827	911,566
of which: i) Interest / markup payables	146,256	187,151	219,869	245,875	346,652
ii) Taxes payable	32,809	39,174	57,803	93,045	163,469
<b>F. Operations:</b>					
1. Sales	7,662,837	8,810,808	7,998,943	9,437,310	14,607,638
i) Local sales (Net)	7,093,827	8,156,947	7,315,315	8,579,120	13,315,813
ii) Export Sales (Net)	569,010	653,861	683,628	858,190	1,291,825
2. Cost of sales	6,504,570	7,530,410	6,870,224	7,846,723	12,189,506
i) Cost of material	2,759,373	3,257,186	2,865,088	3,629,612	5,544,042
ii) Labour	287,053	318,291	334,715	367,802	441,746
iii) Overhead	3,458,144	3,954,933	3,670,421	3,849,309	6,203,719
3. Gross profit / (loss) (F1-F2)	1,158,267	1,280,398	1,128,719	1,590,587	2,418,132
4. General, administrative and other expenses	564,369	616,036	563,010	621,878	834,274
i) Selling & distribution expenses	218,156	230,089	227,659	260,682	328,452
of which: Advertisement & promotions	43,905	36,690	34,582	39,013	48,491
ii) Administrative and other expenses	346,213	385,947	335,351	361,195	505,822
of which: Corporate social responsibilities	4,869	5,152	4,918	5,554	8,376
5. Other income / (loss)	176,679	228,575	244,490	288,622	281,414
6. EBIT (F3-F4+F5)	770,578	892,937	810,199	1,257,331	1,865,272
7. Financial expenses	163,095	280,747	330,308	247,365	401,847
of which: (i) Interest expenses	135,923	244,462	297,310	228,102	342,369
8. Profit / (loss) before taxation (F6-F7)	607,483	612,190	479,890	1,009,967	1,463,425
9. Tax expenses	180,488	199,745	159,702	262,147	518,102
10. Profit / (loss) after tax (F8-F9)	426,995	412,445	320,188	747,820	945,323
11. Cash dividends	255,644	234,513	187,671	361,709	283,459
12. Bonus shares / stock dividends	9,734	9,039	3,619	8,419	7,388
<b>G. Statement of Cash Flows</b>					
1. Net cash flows from operating activities	437,444	375,739	751,984	921,919	566,936
2. Net cash flows from investing activities	-413,424	-538,161	-488,325	-573,342	-1,014,781
3. Net cash flows from financing activities	-100,936	-80,148	-37,675	-100,709	232,407
<b>H. Miscellaneous</b>					
1. Depreciation for the year	263,469	282,308	301,916	302,467	1,898,783
2. Salaries, wages and employee benefits	478,304	535,425	545,849	607,774	724,003
<b>I. Key Performance Indicators</b>					
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	5.57	4.68	4.00	7.92	6.47
P2. Asset turnover (F1 to Avg (Current year(A+B),previous year (A+B)))	0.93	0.93	0.77	0.82	1.05
P3. Return on Assets (F10 as a % of Avg (Current year(A+B),previous year (A+B)))	5.19	4.37	3.07	6.52	6.80
P4. Financial leverage (Avg. [Current year(A+B)previous year (A+B) to Avg. Current year(C),previous year (C)])	2.63	2.81	2.89	2.85	2.94
P5. Return on equity (F10 as % of Avg [Current year(C),previous year (C)])	13.63	12.26	8.88	18.56	20.01
V3. Basic earnings per share (Rs./share) ( F10 to No. of shares)	4.43	4.18	3.16	7.07	8.52

## 7.6 Financial Statements Analysis of Companies (Non-Financial) Listed at PSX

Private Sector

Million Rupees

Item Name	2018	2019	2020	2021	2022
<b>A. Non-Current Assets (A1+A3+A4+A5+A6)</b>	<b>3,259,341</b>	<b>3,713,860</b>	<b>3,985,269</b>	<b>4,435,450</b>	<b>5,207,529</b>
1. Capital work in progress	289,422	388,543	430,715	559,615	704,103
2. Operating fixed assets at cost	4,185,845	4,623,604	4,950,350	5,278,802	6,143,781
3. Operating fixed assets after deducting accumulated depreciation	2,410,483	2,657,163	2,814,688	2,972,298	3,518,718
4. Intangible assets	93,297	85,107	81,550	120,243	151,062
5. Long term investments	402,718	449,947	489,723	627,143	673,784
6. Other non-current assets	63,422	133,101	168,593	166,151	159,862
<b>B. Current Assets (B1-B2-B3-B4-B5-B6)</b>	<b>2,953,991</b>	<b>3,232,145</b>	<b>3,284,012</b>	<b>3,984,528</b>	<b>5,464,192</b>
1. Cash & bank balance	247,830	234,598	274,238	367,019	446,592
2. Inventories; of which	768,951	867,765	818,530	1,039,288	1,647,864
i) Raw material	389,617	446,142	455,905	576,590	869,782
ii) Work in progress	55,722	76,340	73,229	89,656	122,241
iii) Finished goods	307,793	321,651	280,450	346,266	622,630
3. Trade Debt / accounts receivables	914,476	1,025,501	847,724	910,443	1,161,624
4. Short term loans and advances	123,880	135,348	121,509	141,059	191,692
5. Short term investments	279,508	203,042	357,326	532,489	710,345
6. Other current assets	619,347	765,891	864,685	994,231	1,306,077
of which: i) Stores, spares & loose tools	161,539	175,924	189,965	210,708	279,492
ii) Trade deposits & pre-payments	64,349	48,958	51,201	77,148	110,521
<b>Total Assets (A+B) / Equity &amp; Liabilities (C+D+E)</b>	<b>6,213,332</b>	<b>6,946,005</b>	<b>7,269,281</b>	<b>8,419,978</b>	<b>10,671,721</b>
<b>C. Shareholders' Equity (C1+C2+C3)</b>	<b>2,537,033</b>	<b>2,708,657</b>	<b>2,873,568</b>	<b>3,386,358</b>	<b>4,009,926</b>
1. Issued, Subscribed & Paid up capital	672,268	691,885	712,281	766,640	809,981
i) Ordinary Shares	652,984	675,874	695,015	747,340	791,403
ii) Preference shares	19,284	16,012	17,267	19,300	18,577
2. Reserves	1,525,328	1,616,064	1,742,459	2,169,332	2,637,815
i) Capital Reserve	319,466	339,416	361,035	409,474	487,093
ii) Revenue Reserve	1,203,862	1,276,648	1,381,424	1,759,858	2,150,722
of which: un-appropriated profit(loss) / retained earnings	730,610	781,949	870,432	1,255,498	1,579,307
3. Surplus on revaluation of fixed assets	341,437	400,708	418,828	450,386	562,130
<b>D. Non-Current Liabilities (D1+D2+D3+D4+D5)</b>	<b>938,813</b>	<b>1,081,219</b>	<b>1,389,839</b>	<b>1,483,933</b>	<b>1,827,588</b>
1. Long term borrowings	568,249	679,369	902,749	934,708	1,212,454
of which: i) Long term secured loans	527,588	594,495	802,280	838,238	1,119,245
ii) Long term unsecured loans	18,395	20,094	14,148	31,140	29,783
iii) Long term lease finance	22,265	64,773	74,701	65,329	63,517
2. Subordinated loans / Sponsor's loans	11,169	14,653	12,166	12,214	10,969
3. Debentures/TFs (bonds payable)	12,338	11,737	8,463	16,300	12,242
4. Employees benefit obligations	62,599	67,539	70,866	76,053	87,105
5. Other non-current liabilities	284,458	307,921	395,595	444,659	504,818
<b>E. Current Liabilities (E1+E2+E3+E4)</b>	<b>2,737,486</b>	<b>3,156,129</b>	<b>3,095,874</b>	<b>3,549,687</b>	<b>4,834,207</b>
1. Trade Credit & other accounts payables	1,436,139	1,547,002	1,460,501	1,806,501	2,400,414
of which: i) Trade credits	654,762	706,810	687,198	884,224	1,219,150
2. Short term Borrowings	849,485	1,127,065	1,044,925	1,023,518	1,422,240
of which: i) Short term Secured loans	823,185	1,092,485	998,843	970,061	1,319,723
ii) Short term unsecured loans	24,186	26,662	40,295	40,650	60,463
iii) Short term lease finance	1,664	7,323	7,653	9,133	42,054
3. Current portion of non-current liabilities	228,734	256,642	214,591	330,717	417,692
4. Other current liabilities	225,128	225,421	285,857	388,951	593,861
of which: i) Interest / markup payables	81,014	96,519	92,503	85,827	120,072
ii) Taxes payable	29,439	32,040	42,372	71,720	110,837
<b>F. Operations:</b>					
1. Sales	5,457,943	5,967,941	5,343,225	6,682,274	9,812,626
i) Local sales (Net)	4,889,449	5,316,055	4,661,365	5,824,780	8,521,701
ii) Export Sales (Net)	568,494	651,885	681,859	857,494	1,290,925
2. Cost of sales	4,541,288	5,045,406	4,501,612	5,416,470	8,072,977
i) Cost of material	2,754,959	3,251,302	2,858,122	3,623,496	5,534,910
ii) Labour	215,464	241,813	259,295	294,145	360,875
iii) Overhead	1,570,865	1,552,290	1,384,196	1,498,829	2,177,192
3. Gross profit / (loss) (F1-F2)	916,655	922,535	841,613	1,265,804	1,739,649
4. General, administrative and other expenses	456,955	470,567	450,941	519,681	681,361
i) Selling & distribution expenses	195,576	205,388	202,623	234,305	298,747
of which: Advertisement & promotions	41,867	34,527	32,630	36,812	45,681
ii) Administrative and other expenses	261,379	265,179	248,318	285,376	382,614
of which: Corporate social responsibilities	4,262	4,537	4,165	4,842	7,650
5. Other income / (loss)	123,024	143,954	157,908	214,145	201,469
6. EBIT (F3-F4-F5)	582,723	595,922	548,580	960,268	1,259,757
7. Financial expenses	118,537	199,931	224,529	159,969	279,283
of which: (i) Interest expenses	95,687	168,499	196,212	141,271	220,024
8. Profit / (loss) before taxation (F6-F7)	464,186	395,991	324,051	800,299	980,475
9. Tax expenses	109,068	109,989	93,329	189,423	310,829
10. Profit / (loss) after tax (F8-F9)	355,118	286,002	230,722	610,876	669,646
11. Cash dividends	191,672	175,708	152,508	296,461	239,820
12. Bonus shares / stock dividends	6,125	3,722	3,609	8,408	7,388
<b>G. Statement of Cash Flows</b>					
1. Net cash flows from operating activities	323,872	236,535	608,811	783,901	464,917
2. Net cash flows from investing activities	-389,588	-411,632	-392,249	-519,134	-856,992
3. Net cash flows from financing activities	-65,152	-44,267	39,877	-62,363	179,163
<b>H. Miscellaneous</b>					
1. Depreciation for the year	203,011	212,613	220,473	226,425	1,826,868
2. Salaries, wages and employee benefits	360,710	410,079	427,970	484,781	586,519
<b>I. Key Performance Indicators</b>					
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	6.51	4.79	4.32	9.14	6.82
P2. Asset turnover (F1 to Avg (Current year(A+B),previous year (A+B)))	0.94	0.91	0.75	0.85	1.03
P3. Return on Assets (F10 as a % of Avg (Current year(A+B),previous year (A+B)))	6.12	4.35	3.24	7.78	7.01
P4. Financial leverage (Avg. [Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)])	2.38	2.51	2.55	2.51	2.58
P5. Return on equity (F10 as % of Avg (Current year(C),previous year (C)))	14.56	10.90	8.26	19.51	18.09
V3. Basic earnings per share (Rs./share) (F10 to No. of shares)	4.29	3.37	2.65	6.69	6.94

**7.7 Financial Statements Analysis of Companies (Non-Financial) Listed at PSX**  
Public Sector

Million Rupees

Item Name	2018	2019	2020	2021	2022
<b>A. Non-Current Assets (A1+A3+A4+A5+A6)</b>	<b>1,048,170</b>	<b>1,083,338</b>	<b>1,203,804</b>	<b>1,179,332</b>	<b>1,289,008</b>
1. Capital work in progress	89,475	107,136	100,406	102,407	90,888
2. Operating fixed assets at cost	1,500,677	1,614,112	1,509,012	1,711,719	1,817,065
3. Operating fixed assets after deducting accumulated depreciation	844,497	891,672	814,625	800,791	841,580
4. Intangible assets	5,423	6,195	6,091	6,948	8,582
5. Long term investments	74,260	45,615	157,795	153,996	159,360
6. Other non-current assets	34,515	32,720	124,886	115,190	188,598
<b>B. Current Assets (B1-B2-B3+B4+B5+B6)</b>	<b>1,550,079</b>	<b>2,056,783</b>	<b>2,270,798</b>	<b>2,590,792</b>	<b>3,657,605</b>
1. Cash & bank balance	33,643	54,992	45,401	41,538	85,737
2. Inventories, of which	115,585	102,098	67,917	86,740	357,459
i) Raw material	988	10,192	8,331	5,815	13,654
ii) Work in progress	252	210	285	189	116
iii) Finished goods	978	1,584	1,614	1,303	1,370
3. Trade Debt / accounts receivables	714,384	924,949	1,040,583	1,146,543	1,682,629
4. Short term loans and advances	26,935	17,676	21,194	22,726	26,784
5. Short term investments	20,709	58,698	57,648	151,171	125,956
6. Other current assets	638,823	898,370	1,038,054	1,142,073	1,379,039
of which: i) Stores, spares & loose tools	32,680	34,793	36,379	39,441	43,618
ii) Trade deposits & pre-payments	9,746	14,011	11,405	9,957	8,618
<b>Total Assets (A+B) / Equity &amp; Liabilities (C+D+E)</b>	<b>2,598,249</b>	<b>3,140,120</b>	<b>3,474,603</b>	<b>3,770,124</b>	<b>4,946,613</b>
<b>C. Shareholders' Equity (C1+C2+C3)</b>	<b>700,511</b>	<b>779,948</b>	<b>852,767</b>	<b>944,250</b>	<b>1,106,264</b>
1. Issued, Subscribed & Paid up capital	135,641	139,251	144,568	144,521	144,532
i) Ordinary Shares	135,641	139,251	144,568	144,521	144,532
ii) Preference shares	-	-	-	-	-
2. Reserves	447,600	511,115	595,262	691,865	841,100
i) Capital Reserve	24,294	27,926	30,396	32,845	35,454
ii) Revenue Reserve	423,306	483,189	564,866	659,020	805,646
of which: un-appropriated profit(loss) / retained earnings	284,804	346,527	422,835	514,270	662,164
3. Surplus on revaluation of fixed assets	117,270	129,582	112,937	107,864	120,631
<b>D. Non-Current Liabilities (D1+D2+D3+D4+D5)</b>	<b>605,311</b>	<b>686,235</b>	<b>746,595</b>	<b>809,010</b>	<b>892,088</b>
1. Long term borrowings	262,225	314,034	350,818	404,426	431,274
of which: i) Long term secured loans	252,780	289,396	295,259	350,448	371,665
ii) Long term unsecured loans	9,175	9,061	9,016	8,932	8,876
iii) Long term lease finance	270	15,578	46,543	45,046	50,732
2. Subordinated loans / Sponsor's loans	-	-	-	-	-
3. Debentures/TPCs (bonds payable)	2,054	-	-	-	-
4. Employees benefit obligations	81,593	86,203	93,917	99,508	108,520
5. Other non-current liabilities	259,439	285,997	301,861	305,076	352,295
<b>E. Current Liabilities (E1+E2+E3+E4)</b>	<b>1,292,427</b>	<b>1,673,938</b>	<b>1,875,241</b>	<b>2,016,864</b>	<b>2,948,261</b>
1. Trade Credit & other accounts payables	962,868	1,255,028	1,452,637	1,574,542	2,299,779
of which: i) Trade credits	627,068	896,031	1,065,925	1,174,318	1,806,199
2. Short term Borrowings	138,374	184,096	142,355	140,434	229,576
of which: i) Short term Secured loans	138,374	183,788	142,046	140,128	229,267
ii) Short term unsecured loans	-	308	308	306	309
iii) Short term lease finance	-	-	-	-	-
3. Current portion of non-current liabilities	96,113	104,505	103,146	84,012	101,200
4. Other current liabilities	95,072	130,310	177,104	217,877	317,705
of which: i) Interest / markup payables	65,242	90,632	127,366	160,048	226,580
ii) Taxes payable	3,370	7,134	15,430	21,325	52,633
<b>F. Operations:</b>					
1. Sales	2,204,895	2,842,867	2,655,718	2,755,036	4,795,012
i) Local sales (Net)	2,204,378	2,840,891	2,653,950	2,754,340	4,794,112
ii) Export Sales (Net)	517	1,976	1,768	696	900
2. Cost of sales	1,963,282	2,485,004	2,368,612	2,430,253	4,116,529
i) Cost of material	4,414	5,884	6,966	6,116	9,131
ii) Labour	71,589	76,478	75,420	73,657	80,871
iii) Overhead	1,887,280	2,402,642	2,286,226	2,350,480	4,026,527
3. Gross profit / (loss) (F1-F2)	241,612	357,863	287,106	324,783	678,483
4. General, administrative and other expenses	107,413	145,468	112,069	102,196	152,913
i) Selling & distribution expenses	22,579	24,701	25,036	26,377	29,705
of which: Advertisement & promotions	2,038	2,162	1,953	2,201	2,810
ii) Administrative and other expenses	84,834	120,768	87,033	75,819	123,208
of which: Corporate social responsibilities	607	615	753	711	725
5. Other income / (loss)	53,656	84,620	86,582	74,476	79,945
6. EBIT (F3-F4+F5)	187,855	297,015	261,619	297,064	605,514
7. Financial expenses	44,557	80,817	105,779	87,396	122,564
of which: (i) Interest expenses	40,236	75,963	101,099	86,831	122,345
8. Profit / (loss) before taxation (F6-F7)	143,297	216,198	155,839	209,668	482,950
9. Tax expenses	71,420	89,756	66,373	72,724	207,273
10. Profit / (loss) after tax (F8-F9)	71,877	126,442	89,466	136,944	275,677
11. Cash dividends	63,972	58,805	35,162	65,248	43,639
12. Bonus shares / stock dividends	3,610	5,317	10	11	-
<b>G. Statement of Cash Flows</b>					
1. Net cash flows from operating activities	113,572	139,204	143,173	138,019	102,019
2. Net cash flows from investing activities	(23,836)	(126,529)	(96,076)	(54,207)	(157,789)
3. Net cash flows from financing activities	(35,783)	(35,881)	(77,551)	(38,346)	53,244
<b>H. Miscellaneous</b>					
1. Depreciation for the year	60,458	69,694	81,443	76,042	71,915
2. Salaries, wages and employee benefits	117,593	125,345	117,879	122,993	137,484
<b>I. Key Performance Indicators</b>					
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	3	4	3	5	6
P2. Asset turnover (F1 to Avg [Current year(A+B),previous year (A+B)])	1	1	1	1	1
P3. Return on Assets (F10 as a % of Avg [Current year(A+B),previous year (A+B)])	3	4	3	4	6
P4. Financial leverage (Avg. [Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)])	4	4	4	4	4
P5. Return on equity (F10 as % of Avg [Current year(C),previous year (C)])	10	17	11	15	27
V3. Basic earnings per share (Rs./share) ( F10 to No. of shares)	5	9	6	9	19

## 8.1 Consumer Price Index Numbers By Commodity Groups - National (2015-16=100)

YEAR / MONTH	General	1	i	ii	2	3	4	5	6	7	8	9	10	11	12
		Beverages and Non-Alcoholic Food	Non-perishable Food Items	Perishable Food Items	Alcoholic Beverages and Tobacco	Clothing and Footwear	Housing Water, Electricity, Gas and Fuels	Equipment Maintenance and furniture Furnishing	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous
<b>2019-20</b>	<b>129.76</b>	129.59	126.52	147.83	135.8	129.56	128.33	125.7	136.81	138.71	106.84	118.7	141.9	127.78	132.96
<b>2020-21</b>	<b>141.31</b>	146.74	146.69	147.08	143.36	142.61	136.35	136.23	148.36	140.28	107.62	123.99	143.71	138.68	148.34
<b>2021-22</b>	<b>158.48</b>	166.46	167.7	159.13	149.57	157.47	151.01	153.4	162.29	174.06	110.23	134.71	150.58	156.11	164.07
<b>2022-23</b>	<b>204.73</b>	231.34	231.77	228.82	248.83	187.06	172.14	202.7	189.6	259.72	114	191.59	165.17	206.99	212.43
<b>Jan-23</b>	<b>202.53</b>	231.89	233.53	222.14	199.97	184.51	170.53	199.56	193.13	242.15	112	193.4	164.05	205.28	211.48
<b>Feb-23</b>	<b>211.28</b>	241.28	242.96	231.3	219.42	186.65	176.83	209.51	197.25	271.24	114.36	199.72	164.8	215.81	221.35
<b>Mar-23</b>	<b>219.14</b>	250.25	252.47	237.11	353.14	196.5	178.8	220.2	197.84	280.2	117.64	205.86	166.9	224.1	226.88
<b>Apr-23</b>	<b>224.41</b>	261.17	264.23	243.05	354.17	200.17	176.77	226.2	200.06	284.74	117.8	231.4	170.02	225.48	236.14
<b>May-23</b>	<b>227.96</b>	264.45	271.2	224.41	356.4	202.95	177.92	235.09	201.94	285.36	118.27	242.93	171.63	235.03	246.64
<b>Jun-23</b>	<b>227.37</b>	261.78	268.68	220.81	356.77	205.16	177.51	238.81	204.1	279.24	118.33	244.6	172.26	238.22	249.12
<b>Jul-23</b>	<b>235.23</b>	272.44	279.06	233.15	358.18	206.29	191.79	242.9	208.58	278.6	118.82	245.34	172.27	242.23	251.69
<b>Aug-23</b>	<b>239.27</b>	273.99	283.13	219.75	359.45	208.74	193.86	248.54	212.8	300.68	119.14	253.82	178.19	246.54	261.49
<b>Sep-23</b>	<b>244.05</b>	278.48	285.6	236.2	361.16	213.05	194.86	252.67	222.31	328.11	119.66	254.8	179.25	252.51	262.92
<b>Oct-23</b>	<b>246.5</b>	280.27	282.5	267	362.24	215.31	200.7	255.85	228.44	319.21	120.07	255.78	183.74	256.5	263
<b>Nov-23</b>	<b>253.15</b>	282.95	282.85	283.54	362.87	220.38	222.69	258.02	232.28	310.34	120.18	256.14	185.62	258.31	267.18
<b>Dec-23</b>	<b>255.24</b>	281.55	282.99	272.99	364.72	221.64	230.62	260.36	233.93	312.86	120.2	256.21	186.04	260.16	269.77
<b>Jan-24</b>	<b>259.92</b>	289.77	289.69	290.26	365.13	223.28	236.43	261.81	234.6	305.48	134.73	256.41	186.15	263.45	272.5

Source : Pakistan Bureau of Statistics

**8.2 Consumer Price Index Numbers**  
**By Commodity Groups - Urban**  
**(2015-16=100)**

YEAR / MONTH	General	1	.....	i	ii	2	3	4	5	6	7	8	9	10	11	12
		Beverages and Non-Alcoholic Food		Non-perishable Food Items	Perishable Food Items	Alcoholic Beverages and Tobacco	Clothing and Footwear	Housing Water, Electricity, Gas and Fuels	Equipment Maintenance and Furniture Furnishing	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous
<b>2019-20</b>	<b>129.99</b>	128.81		125.6	147.52	143.25	126.9	130.02	126.27	137.24	139.54	108.08	117.21	144.53	126.68	133.22
<b>2020-21</b>	<b>140.57</b>	145.67		145.32	147.68	151.95	139.43	137.44	135.34	148.22	141.09	109.02	121.12	146.09	137.57	147.45
<b>2021-22</b>	<b>157.19</b>	165.58		166.75	158.74	158.71	154.51	150.58	151.41	162.67	175.68	112.53	131.14	153.19	155.07	162.79
<b>2022-23</b>	<b>199.39</b>	226.75		227.05	225.03	265.28	183.75	167.93	199.42	188.05	260.23	117.24	185.16	166.83	207.68	210.96
<b>Jan-23</b>	<b>195.97</b>	224.73		225.83	218.36	213.22	181.13	164.86	196.16	190.17	242.19	114.53	188.05	166.36	207.39	209.39
<b>Feb-23</b>	<b>204.87</b>	234.18		235.81	224.68	240.99	183.44	171.88	206.59	196.23	271.89	117.76	194.76	166.56	216.08	219.3
<b>Mar-23</b>	<b>212.85</b>	244.66		246.76	232.43	374.9	194.04	173.72	217.4	197.03	281.79	122.1	200.57	168.64	225.06	224.93
<b>Apr-23</b>	<b>217.11</b>	254.53		257.32	238.31	375.93	196.25	171.9	222.82	200.69	285.69	122.29	223.56	169.92	226.36	234.41
<b>May-23</b>	<b>220.37</b>	258.05		264.3	221.65	377.76	197	173.07	229.36	201.87	285.67	123	234.43	171.25	237.02	243.64
<b>Jun-23</b>	<b>220.59</b>	257.65		263.77	221.95	377.89	199.16	172.95	233.01	203.22	279.52	123.07	235.57	171.65	240.11	246.46
<b>Jul-23</b>	<b>228.47</b>	268.74		274.29	236.41	379.48	200.25	186.79	237.21	209.2	279.49	123.76	236.46	171.66	242.65	249.16
<b>Aug-23</b>	<b>232.12</b>	269.77		279.09	215.49	380.5	202.6	188.75	243	213.56	296.49	123.77	245.05	177.89	247.58	257.91
<b>Sep-23</b>	<b>235.99</b>	273.95		280.97	233.02	382.08	205.7	189.18	246.47	223.51	319.47	124.41	245.62	178.55	252.06	259.03
<b>Oct-23</b>	<b>238.51</b>	275.74		277.98	262.7	382.4	207.5	194.82	248.56	229.53	310.68	124.83	245.87	184.31	256.43	258.91
<b>Nov-23</b>	<b>248.87</b>	278.07		277.9	279.06	382.32	211.64	229.11	250.25	232.12	302.48	125	245.81	186.73	258.07	262.84
<b>Dec-23</b>	<b>250.68</b>	275.22		277.1	264.26	385.43	212.48	236.27	252.29	234.2	305.96	125.01	245.92	187.28	260.11	265.25
<b>Jan-24</b>	<b>255.22</b>	284.23		284.49	282.73	385.76	213.55	241.33	253.34	234.72	300.26	138.73	246.06	187.42	262.77	267.64

Source : Pakistan Bureau of Statistics

**8.3 Consumer Price Index Numbers**  
**By Commodity Groups - Rural**  
**(2015-16=100)**

YEAR / MONTH	General	1	i	ii	2	3	4	5	6	7	8	9	10	11	12
		Beverages and Non-Alcoholic Food	Non-perishable Food Items	Perishable Food Items	Alcoholic Beverages and Tobacco	Clothing and Footwear	Housing Water, Electricity, Gas and Fuels	Equipment Maintenance and Furniture Furnishing	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous
<b>2019-20</b>	<b>129.43</b>	130.47	127.55	148.19	128.29	132.96	124.59	124.85	136.38	137.34	104.65	121.52	132.84	129.77	132.6
<b>2020-21</b>	<b>142.42</b>	147.95	148.21	146.39	134.69	146.68	133.93	137.56	148.49	138.93	105.12	129.42	135.51	140.68	149.61
<b>2021-22</b>	<b>160.43</b>	167.46	168.75	159.58	140.35	161.25	151.95	156.38	161.93	171.38	106.13	141.5	141.58	157.98	165.9
<b>2022-23</b>	<b>212.78</b>	236.49	237.03	233.22	232.23	191.27	181.42	207.63	191.14	258.88	108.24	203.77	159.44	205.75	214.55
<b>Jan-23</b>	<b>212.43</b>	239.93	242.14	226.53	186.61	188.83	183.03	204.69	196.06	242.09	107.5	203.54	156.09	201.46	214.48
<b>Feb-23</b>	<b>220.95</b>	249.25	250.94	239	197.68	190.75	187.75	213.91	198.27	270.16	108.3	209.12	158.74	215.32	224.3
<b>Mar-23</b>	<b>228.63</b>	256.54	258.85	242.54	331.19	199.63	190.01	224.41	198.64	277.55	109.7	215.91	160.9	222.37	229.69
<b>Apr-23</b>	<b>235.43</b>	268.63	271.94	248.56	332.23	205.17	187.51	231.29	199.43	283.17	109.82	246.28	170.38	223.9	238.63
<b>May-23</b>	<b>239.42</b>	271.64	278.9	227.61	334.86	210.54	188.64	243.71	202.01	284.85	109.85	259.06	172.94	231.43	250.94
<b>Jun-23</b>	<b>237.61</b>	266.42	274.16	219.49	335.47	212.8	187.58	247.55	204.97	278.77	109.88	261.73	174.37	234.81	252.93
<b>Jul-23</b>	<b>245.44</b>	276.6	284.39	229.36	336.7	214	202.83	251.46	207.96	277.13	110.03	262.18	174.37	241.48	255.32
<b>Aug-23</b>	<b>250.06</b>	278.73	287.64	224.69	338.23	216.56	205.13	256.88	212.04	307.67	110.9	270.46	179.23	244.66	266.63
<b>Sep-23</b>	<b>256.21</b>	283.57	290.78	239.89	340.06	222.41	207.41	262	221.11	342.5	111.21	272.22	181.67	253.31	268.51
<b>Oct-23</b>	<b>258.57</b>	285.35	287.55	272	341.92	225.27	213.67	266.82	227.35	333.42	111.61	274.57	181.78	256.62	268.87
<b>Nov-23</b>	<b>259.61</b>	288.43	288.38	288.74	343.26	231.52	208.53	269.71	232.43	323.43	111.61	275.74	181.78	258.73	273.42
<b>Dec-23</b>	<b>262.11</b>	288.66	289.57	283.14	343.84	233.32	218.16	272.51	233.67	324.36	111.63	275.74	181.78	260.26	276.26
<b>Jan-24</b>	<b>267.01</b>	295.99	295.49	299	344.33	235.68	225.61	274.56	234.48	314.18	127.6	276.05	181.78	264.69	279.48

Source: Pakistan Bureau of Statistics



## 8.4 Index Numbers of Wholesale Prices by Commodity Groups

(2015-16=100)

YEAR / MONTH	General	1	2	3	i	ii	iii	4	5
		Agriculture Forestry & Fishery Products	Ores & Minerals, Electricity Gas & Water	Food Products, Beverages and Tobacco, Textiles, Apparel and Leather Products	Food Products, Bev. & Tobacco	Textiles and Apparel	Leather Products	Other Transportable Goods except Metal Products, Machinery and Equipment	Metal Products Machinery & Equipment
<b>2019-20</b>	<b>140.63</b>	137.8	163.4	131.38	126.74	141.64	113.65	147.95	131.83
<b>2020-21</b>	<b>153.87</b>	155.69	167.57	149.24	146.95	155.76	119.27	151.61	151.92
<b>2021-22</b>	<b>192.2</b>	194.98	183.52	177.03	171.86	190.49	127.27	218.97	181.34
<b>2022-23</b>	<b>255.25</b>	246.83	226.33	224.18	229.7	217.72	162.21	308.16	294.9
<b>Jan-23</b>	<b>244.61</b>	244.69	218.23	218.37	222.37	214.65	159.57	273.01	301.33
<b>Feb-23</b>	<b>264.64</b>	267.29	233.44	225.51	233.05	214.76	168.62	305.49	334.47
<b>Mar-23</b>	<b>277</b>	265.41	245.85	243.14	254.27	226.64	168.62	327.07	346.33
<b>Apr-23</b>	<b>277.26</b>	266.46	229.06	248.47	261.91	227.85	168.62	328.1	347.73
<b>May-23</b>	<b>279.91</b>	274.28	231.64	252.71	267.93	228.28	177.88	322.22	351.38
<b>Jun-23</b>	<b>279.21</b>	276.75	233.26	251.67	265.83	229.23	177.88	316.6	351.99
<b>Jul-23</b>	<b>286.23</b>	269.89	264.8	255.68	271.22	230.83	177.88	333.14	352.58
<b>Aug-23</b>	<b>298.13</b>	272.28	266.66	260.87	277.79	233.7	177.88	370.57	364.76
<b>Sep-23</b>	<b>307.51</b>	281.19	268.11	262.56	280.14	233.77	184.66	395	375.2
<b>Oct-23</b>	<b>301.76</b>	270.06	276.05	260.49	276.74	234.13	184.66	381.93	372.18
<b>Nov-23</b>	<b>306.1</b>	271.31	350.19	260.49	275.69	236.17	184.66	359.93	372.74
<b>Dec-23</b>	<b>306.05</b>	269.72	372.58	260.91	276.07	236.63	185.68	347.13	377.32
<b>Jan-24</b>	<b>310.54</b>	285.82	381.15	262.15	277.95	236.72	185.68	341.54	379.46

Source: Pakistan Bureau of Statistics

**8.5 Sensitive Price Indicator (SPI)**  
**by Income Groups**  
**(2015-16 =100)**

YEAR / MONTH	INCOME GROUP					Combined
	Group-I	Group-II	Group-III	Group-IV	Group-V	
	Up to Rs.17,732	Rs.17,733 to Rs.22,888	Rs.22,889 to Rs.29,517	Rs.29,518 to Rs.44,175	Above Rs.44,175	
<b>2019-20</b>	131.85	127.17	129.28	126.47	129.52	<b>127.84</b>
<b>2020-21</b>	150.09	143.19	144.62	141.21	142.54	<b>142.16</b>
<b>2021-22</b>	175.75	165.86	167.36	163.81	167.28	<b>166.21</b>
<b>2022-23</b>	233.74	223.49	227.79	224.29	231.32	<b>227.36</b>
<b>Jan-23</b>	229	218.75	222.62	218.97	222.6	<b>220.51</b>
<b>Feb-23</b>	237.38	228.01	232.62	229.61	236.35	<b>232.51</b>
<b>Mar-23</b>	251.08	242.22	245.67	241.73	251.07	<b>245.76</b>
<b>Apr-23</b>	257.86	248.77	252.39	248.29	256.51	<b>251.58</b>
<b>May-23</b>	261.09	252.11	255.87	251.8	259.55	<b>254.85</b>
<b>Jun-23</b>	261.6	252.46	256.75	252.54	259.26	<b>254.94</b>
<b>Jul-23</b>	268.96	258.71	263.69	258.89	263.63	<b>260.33</b>
<b>Aug-23</b>	280.03	267.76	277.15	273.32	278.53	<b>274.51</b>
<b>Sep-23</b>	284.84	272.49	282.19	278.79	285.28	<b>280.56</b>
<b>Oct-23</b>	285.28	272.98	281.68	277.57	284.07	<b>279.87</b>
<b>Nov-23</b>	294.7	286.32	297.57	290.44	294.17	<b>292.23</b>
<b>Dec-23</b>	305.76	302.61	321.75	310.79	310.73	<b>311.06</b>
<b>Jan-24</b>	311.93	309.08	328.24	317.09	316.56	<b>317.23</b>

Source: Pakistan Bureau of Statistics

## 8.6 Commodity Prices

YEAR / MONTH	1(24 Karat) Rs. per 10g		<sup>3</sup> Cotton Rs. Per 37.32 Kg	<sup>2</sup> Fuel Prices Rs. per Liter	
	Gold	Silver		Petrol	Diesel
<b>2017-18</b>	46,421	699	7,014	80	89
<b>2018-19</b>	55,071	759	8,778	97	113
<b>2019-20</b>	77,944	910	8,878	107	117
<b>2020-21</b>	95,265	1,310	10,450	107	110
<b>2021-22</b>	104,974	1,346	17,567	146	144
<b>2022-23</b>	176,810	2,097	20,235	263	254
<b>Jan-23</b>	166,110	2,045	20,235	216	229
<b>Feb-23</b>	153,580	1,758	20,035	273	281
<b>Mar-23</b>	179,700	2,200	20,035	273	294
<b>Apr-23</b>	181,490	2,290	20,235	283	294
<b>May-23</b>	180,090	2,158	20,235	271	259
<b>Jun-23</b>	176,810	2,097	20,235	263	254
<b>Jul-23</b>	181,160	2,280	17,935	254	254
<b>Aug-23</b>	189,190	2,383	20,035	291	294
<b>Sep-23</b>	171,010	2,052	18,235	332	330
<b>Oct-23</b>	179,280	2,061	17,235	285	304
<b>Nov-23</b>	186,580	2,316	17,235	282	298
<b>Dec-23</b>	184,520	2,128	17,235	268	277
<b>Jan-24</b>	183,110	2,051	19,735	260	277

Source: <sup>1</sup> Bullion-rates.com, <sup>2</sup> From SPI, <sup>3</sup> Business Recorder

## 9.1 Production of Selected Manufactured Goods, Minerals and Electricity Generation

ITEMS	UNIT	FY22 <sup>R</sup>	FY23 <sup>P</sup>	2022	2023						
				Dec	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<b>I. MANUFACTURED GOODS</b>											
Vegetable Ghee	'000' M.Tons	1,402.97	1,559.06	134.27	130.65	121.16	123.85	121.77	129.61	128.09	126.53
Sugar bakery products and chocolate & sugar confectionary	'000' M.Tons	7,921.22	6,708.60	1,885.91	8.33	-	-	-	-	177.18	2,057.51
Cigarettes	Billion Nos.	59.70	42.77	3.98	2.53	1.57	2.65	2.19	2.92	2.44	3.02
Cotton Yarn	'000' M.Tons	3,458.74	2,694.76	201.38	201.99	202.03	202.16	202.22	202.30	202.40	202.60
Cotton Cloth	Million Sq. M.	1,050.75	920.55	72.10	72.25	72.27	72.50	72.53	72.55	72.56	72.57
Paper	'000' M.Tons	322.47	353.69	32.72	28.31	29.00	29.85	32.01	29.63	31.80	31.02
Paper Board	"	544.08	438.01	40.67	26.34	27.26	38.03	34.05	39.64	34.65	35.76
Soda Ash	"	651.29	736.66	62.12	55.38	64.16	66.19	63.13	60.50	63.11	65.75
Caustic Soda	"	405.12	475.67	34.04	41.06	41.49	41.46	43.31	42.66	38.16	42.09
Sulfuric acid	"	111.29	71.49	6.55	5.84	-	-	-	-	-	-
Chlorine Gas	"	19.10	20.54	1.90	1.69	1.21	1.25	1.50	1.52	1.58	1.49
Urea	"	6,442.37	5,993.74	576.36	506.66	589.32	563.40	554.22	537.25	574.07	564.90
Super Phosphate	"	97.57	79.04	15.35	8.31	5.46	4.14	6.08	11.42	9.23	10.92
Ammonium Nitrate	"	827.87	819.93	73.45	72.79	72.27	75.16	73.76	79.77	77.33	76.38
Nitro Phosphate	"	835.66	740.79	75.43	66.65	64.14	63.98	62.88	67.13	66.90	67.00
Cycle Tyres & Tubes	'000' Nos.	10,876	10,702	920	788	794	897	912	896	902	908
Motor Tyres & Tubes	"	30,296	30,514	2,536	2,596	2,608	2,480	2,482	2,527	2,530	2,509
Cement	'000' M.Tons	48,011.00	41,448.00	3,743.00	3,642.00	2,924.00	3,860.00	3,744.00	3,505.00	3,381.00	3,658.00
Pig Iron	"	-	-	-	-	-	-	-	-	-	-
Tractors	Nos.	58,922	31,752	1,108	2,403	2,629	3,597	5,417	5,536	3,841	2,675
Bicycle	'000' Nos.	141	146	12	12	13	13	13	13	13	13
<b>II. MINERALS &amp; ELECTRICITY GENERATION</b>											
		FY22	FY23 <sup>P</sup>	2022	2023 <sup>P</sup>						
				Dec	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Silica Sand	'000' M.Tons	637	734.423	82	28	46	52	50	67	58	58
Gypsum	"	2,325	1,640	144	147	179	165	164	166	180	170
Limestone	"	58,362	58,941	5,107	4,247	3,791	3,939	4,288	7,770	7,801	6,619
Rock Salt	"	2,716	2,907	303	233	201	303	272	288	215	258
Coal	"	9,678	15,070	1,144	1,047	1,611	1,671	1,689	1,672	1,687	1,682
China Clay	"	17	14.126	1	..	0	0	1	1	2	1
Chromite	"	195	155.580695	11	15	16	23	26	21	23	24
Marble	"	6,626	5,714	575	541	431	766	724	641	710	692
Barytes	"	128	593.03	23	21	5	26	2	11	13	9
Dolomite	"	487	544.298	54	45	60	67	47	58	57	54
Sulphur	"	16	11.692	1	1	1	0	1	1	1	1
Crude Oil	'000' Barrels	28,098	25,360	2,219	2,097	2,126	2,195	2,176	2,212	2,138	2,231
Natural Gas	Billion CFt	1,308	1,190	104	100	102	102	94	92	90	97
Electricity	Gwh	162,477	147,537	9,555	11,952	15,784	16,745	14,094	10,309	7,990	78,750

Source: Pakistan Bureau of Statistics

## 9.2 Quantum Index Numbers of Large-Scale Manufacturing Industries (2015-16=100)

YEAR / MONTH	Manufacturing (Overall)	Vegetable Ghee	Tea Blended	Cigarettes	Cotton Yarn	Cotton Cloth	Jute Goods	Paper & Board	Cement	Auto- Mobiles <sup>1</sup>	Fertilizers	
<b>FY19<sup>R</sup></b>	<b>115.32</b>	112.12	107.42	113.47	100.76	100.66	121.18	115.39	112.68	118.66	98.60	
<b>FY20<sup>R</sup></b>	<b>102.62</b>	117.17	96.56	86.10	89.85	89.93	117.45	115.81	110.41	58.44	102.85	
<b>FY21<sup>R</sup></b>	<b>114.50</b>	117.18	99.58	96.27	101.06	100.89	126.06	119.70	140.54	96.92	110.48	
<b>FY22<sup>R</sup></b>	<b>127.96</b>	113.02	102.11	111.53	101.56	101.11	104.15	142.04	135.50	142.84	113.50	
<b>FY23<sup>P</sup></b>	<b>114.78</b>	125.59	91.24	79.90	79.13	88.58	114.44	129.77	116.98	71.40	103.28	
<b>2022<sup>R</sup></b>	<b>Aug</b>	114.12	110.37	79.31	96.59	101.51	101.12	108.37	134.36	102.45	90.73	114.95
	<b>Sep</b>	111.73	119.87	94.93	113.78	101.49	101.16	119.57	137.42	133.95	67.74	112.72
	<b>Oct</b>	115.78	119.36	94.32	104.14	74.05	89.03	115.43	129.48	135.91	84.81	105.16
	<b>Nov</b>	113.05	123.60	109.41	97.33	73.15	87.18	107.85	137.40	128.29	107.66	98.48
	<b>Dec</b>	128.47	129.79	108.57	89.17	70.96	83.26	110.65	144.37	126.77	103.10	114.02
<b>2023<sup>P</sup></b>	<b>Jan</b>	130.03	135.31	109.69	110.04	71.12	83.32	121.22	131.71	120.57	58.26	91.11
	<b>Feb</b>	125.93	139.61	77.00	93.52	71.11	83.29	125.32	131.07	133.71	51.73	82.60
	<b>Mar</b>	113.21	132.11	105.60	59.68	71.14	83.32	144.36	131.53	123.31	54.90	97.45
	<b>Apr</b>	100.56	123.66	89.44	42.55	71.15	83.35	117.77	107.05	86.77	35.44	117.74
	<b>May</b>	106.12	130.37	86.10	72.53	71.16	83.37	118.94	134.80	116.03	46.37	105.23
	<b>Jun</b>	108.64	126.30	81.22	56.61	71.17	83.43	95.00	107.50	123.35	47.95	104.67
	<b>Jul</b>	103.80	117.13	86.83	35.27	71.19	83.45	66.37	110.66	99.03	36.69	120.02
	<b>Aug</b>	114.42	119.73	98.83	59.44	71.23	83.72	77.45	133.52	130.73	55.18	116.53
	<b>Sep</b>	113.31	117.71	106.03	49.01	71.25	83.75	78.68	129.95	126.80	52.24	115.24
	<b>Oct</b>	110.84	125.29	97.83	65.42	71.28	83.78	73.85	136.25	118.71	35.44	114.42
	<b>Nov</b>	114.85	123.82	105.56	54.71	71.32	83.79	71.73	130.10	114.51	36.53	119.53
	<b>Dec</b>	132.87	122.32	104.73	67.67	71.39	83.80	65.23	131.36	123.89	48.51	119.32

Source: Pakistan Bureau of Statistics

1. As per PBS, new classification of automobiles excludes motor cycles, tractors and include diesel engines.

## 10.1 Consolidated Fiscal Operations (Federal & Provincial)

Billion Rupees

	FY18	FY19	FY20	FY21	FY22	FY23 <sup>P</sup>
<b>A. Total Revenue</b>	<b>5,228.0</b>	<b>4,900.7</b>	<b>6,272.2</b>	<b>6,903.4</b>	<b>8,035.4</b>	<b>9,633.5</b>
<b>(1) Tax</b>	<b>4,467.1</b>	<b>4,473.4</b>	<b>4,747.8</b>	<b>5,272.7</b>	<b>6,755.2</b>	<b>7,818.7</b>
(i) Federal	4,065.8	4,071.6	4,334.2	4,764.3	6,142.8	7,169.1
<i>Of which: FBR Revenue *</i>	3,842.1	3,829.5	3,997.9	4,764.3	6,142.8	7,169.1
(ii) Provinces	401.4	401.8	413.6	508.4	612.4	649.6
<b>(2) Non-tax</b>	<b>760.9</b>	<b>427.3</b>	<b>1,524.4</b>	<b>1,630.7</b>	<b>1,280.2</b>	<b>1,814.8</b>
(i) Federal	614.2	341.0	1,422.0	1,480.4	1,151.9	1,648.9
(ii) Provinces	146.7	86.3	102.4	150.3	128.3	165.9
<b>B. Total Expenditure (1+2)</b>	<b>7,488.4</b>	<b>8,345.6</b>	<b>9,648.5</b>	<b>10,306.7</b>	<b>13,295.3</b>	<b>16,155.0</b>
<b>(1) Expenditure Booked (a+b)</b>	<b>7,475.9</b>	<b>8,323.2</b>	<b>9,735.8</b>	<b>10,399.7</b>	<b>13,178.8</b>	<b>16,535.9</b>
a. Current (i+ii)	5,854.3	7,104.0	8,532.0	9,084.0	11,521.4	14,583.0
(i) Federal	3,789.8	4,776.2	6,016.2	6,264.8	8,354.1	10,785.2
<i>Of which: Mark-up Payments</i>	1,499.9	2,091.1	2,619.7	2,749.7	3,182.4	5,831.1
<i>Defence</i>	1,030.4	1,146.8	1,213.3	1,316.4	1,411.6	1,585.5
<i>Subsidies</i>	-	-	-	425.0	1,529.6	1,080.3
(ii) Provinces	2,064.5	2,327.9	2,515.8	2,819.2	3,167.3	3,797.8
b. Development & net Lending	1,621.7	1,219.2	1,203.7	1,315.7	1,657.4	1,952.9
i) Federal	741.5	713.0	581.7	545.4	440.8	711.9
ii) Provincial	880.1	506.2	622.0	770.2	1,216.6	1,241.0
<b>(2) Statistical Discrepancy</b>	<b>12.4</b>	<b>22.4</b>	<b>(87.3)</b>	<b>(93.0)</b>	<b>116.5</b>	<b>(381.0)</b>
<b>Budget Deficit (A-B)</b>	<b>(2,260.4)</b>	<b>(3,444.9)</b>	<b>(3,376.3)</b>	<b>(3,403.3)</b>	<b>(5,259.9)</b>	<b>(6,521.4)</b>
<b>Financing</b>	<b>2,260.4</b>	<b>3,444.9</b>	<b>3,376.3</b>	<b>3,403.3</b>	<b>5,259.9</b>	<b>6,521.4</b>
External	785.2	416.7	895.5	1,338.1	1,178.4	(679.8)
Domestic	1,475.2	3,028.2	2,480.8	2,065.2	4,081.5	7,201.3
Bank	1,120.5	2,263.2	1,940.6	1,869.0	3,100.9	3,672.7
Non-Bank	352.7	765.0	540.3	196.2	980.6	3,528.6
Privatization Proceeds	2.0	-	-	-	-	-

Source: Ministry of Finance Govt. of Pakistan

\*FBR-Federal Board of Revenue

## 10.2 Federal Government Revenue Receipts

Billion Rupees

	FY21	FY22	FY23 <sup>P</sup>
<b>1. Tax Revenue</b>	<b>4,764.3</b>	<b>6,142.8</b>	<b>7,169.1</b>
<b>FBR Taxes</b>	<b>4,764.3</b>	<b>6,142.8</b>	<b>7,169.1</b>
<b>i) Direct Taxes</b>	<b>1,731.9</b>	<b>2,280.5</b>	<b>3,272.4</b>
<b>ii) Indirect Taxes</b>	<b>3,032.4</b>	<b>3,862.3</b>	<b>3,896.7</b>
Custom Duty	765.2	1,009.5	934.8
Sales Tax	1,990.2	2,531.9	2,592.1
Federal Excise Duty	277.1	321.0	369.8
<b>2. Non-Tax Revenue</b>	<b>1,505.4</b>	<b>1,185.4</b>	<b>1,710.7</b>
Mark-up (Provinces)	25.0	33.5	61.8
Mark-up (PSEs & Others)	76.2	87.8	144.7
Dividend	43.9	42.9	68.7
Surplus profit of Regulators including PTA	39.1	103.4	84.6
SBP Profit	650.5	473.6	371.2
Defense Receipts	14.9	17.3	21.1
Citizenship, Naturalization & Passport Fee	13.0	21.6	34.5
Discount Retained on Crude Price	10.3	16.5	23.1
Royalties on Oil & Gas	70.9	90.8	120.3
Petroleum (PDL)	424.7	127.5	579.9
Gas Infrastructure Development Cess	19.4	18.6	10.9
Natural Gas Development Surcharge	22.5	20.4	10.7
Windfall levy against Crude Oil	3.0	14.4	27.7
Petroleum Levy on LPG	3.5	3.7	3.4
Other Taxes(including ICT)	16.9	21.6	17.3
Others	71.6	91.8	130.8
<b>3. Gross Federal Receipts (1+2)</b>	<b>6,269.7</b>	<b>7,328.2</b>	<b>8,879.9</b>
<b>4. Transfer to Provinces</b>	<b>2,741.9</b>	<b>3,589.0</b>	<b>4,223.5</b>
<b>5. Net Federal Revenue Receipts (3-4)</b>	<b>3,527.8</b>	<b>3,739.2</b>	<b>4,656.4</b>

Note:- Sub heads of (b) "other taxes" are included by MoF in Non-Tax revenue for C

Source: Ministry of Finance Govt. of Pakistan

## 10.3 Federal Government Expenditure and Lending

Billion Rupees

	FY21	FY22	FY23 <sup>P</sup>
<b>Total Expenditure and net Lending (a+b+c)</b>	<b>7,244.8</b>	<b>9,350.1</b>	<b>11,332.4</b>
<b>(a)Current Expenditures</b>	<b>6,348.7</b>	<b>8,451.6</b>	<b>10,867.2</b>
Interest payments ( Debt Servicing)	2,749.7	3,182.4	5,831.1
<i>Domestic</i>	2,523.8	2,828.6	5,071.2
<i>Foreign</i>	225.9	353.9	759.9
Pension	440.1	541.9	666.3
Running of Civil Govt.	505.8	546.7	634.0
Grants	911.6	1,239.3	1,070.0
<i>Provinces</i>	83.8	97.5	82.0
<i>Other</i>	827.7	1,141.8	988.0
Subsidies	425.0	1,529.6	1,080.3
Defense Affairs and Service	1,316.4	1,411.6	1,585.5
<b>(b)Development Expenditure and net Lending</b>	<b>789.1</b>	<b>701.1</b>	<b>890.4</b>
Total Development Expenditure	694.6	558.1	743.0
Public Sector Development Program	667.3	558.1	743.0
<i>Of which: Development Grant to Provinces</i>	226.1	157.7	91.0
Net lending	94.5	143.0	147.3
Provinces	17.5	102.6	87.5
Other	76.9	40.4	59.9
<b>(c) Statistical Discrepancy</b>	<b>107.0</b>	<b>197.4</b>	<b>(425.2)</b>
<b>Overall Balance</b>	<b>(3,716.9)</b>	<b>(5,610.9)</b>	<b>(6,676.0)</b>
Financing	3,716.9	5,610.9	6,676.0
External	1,338.1	1,178.4	(679.8)
Domestic.	2,378.9	4,432.5	7,355.9
Bank	2,169.6	3,434.9	3,693.2
Non-Bank	209.2	997.6	3,662.7
Privatization Proceeds	-	-	-

Source: Ministry of Finance Govt. of Pakistan



## 10.4 Federal Board of Revenue Tax Collection

(Billion Rupees)

PERIOD		Direct Taxes	Indirect Taxes				Total Tax Collection	
			Sales	Excise	Customs	Total		
2017-18		1,536.6	1,491.3	205.9	608.3	2,305.5	3,842.1	
2018-19		1,445.6	1,464.9	233.6	685.4	2,383.9	3,829.5	
2019-20		1,524.3	1,596.8	250.5	626.4	2,473.7	3,997.9	
2020-21		1,731.9	1,990.2	277.1	765.2	3,032.4	4,764.3	
2021-22 <sup>R</sup>		2,280.5	2,531.9	321.0	1,009.5	3,862.3	6,142.8	
2022-23 <sup>P</sup>		3,272.4	2,592.1	369.8	934.8	3,896.7	7,169.1	
2022-23	Jul-Dec	1,525.7	1,272.0	164.3	466.9	1,903.2	3,428.8	
2022-23	Jul-Mar	2,308.9	1,901.1	244.8	701.2	2,847.0	5,155.9	
2023-24 <sup>P</sup>	Jul-Sep	934.8	726.9	127.6	252.2	1,106.8	2,041.5	
2021	Oct	142.6	205.2	25.8	73.0	304.0	446.5	
	Nov	138.4	218.4	24.8	94.8	338.0	476.4	
	Dec	259.0	226.3	24.7	90.5	341.6	600.5	
2022	Jan	157.1	177.6	25.1	71.1	273.8	430.9	
	Feb	142.2	208.6	25.5	75.3	309.4	451.3	
	Mar	258.2	201.8	28.0	85.5	315.3	573.6	
	Apr	164.9	201.5	31.1	82.7	315.3	480.1	
	May	150.1	217.4	32.9	92.0	342.3	492.4	
	Jun	391.1	250.6	31.7	126.9	409.2	800.3	
	Jul	177.7	187.1	26.6	66.9	280.7	458.4	
	Aug	165.5	218.3	24.3	82.6	325.2	490.7	
	Sep	339.5	236.7	28.2	80.4	345.3	684.8	
			-	-	-	-		
	Oct	203.1	212.1	28.4	71.5	312.0	515.1	
	Nov	216.3	213.2	28.6	81.3	323.1	539.4	
Dec	423.6	204.6	28.1	84.2	316.8	740.4		

Source: Federal Board of Revenue

Ministry of Finance Govt. of Pakistan

<https://www.fbr.gov.pk/fbr-biannual-quarterly-reviews/132077>

## 11.1 Gross National Income

Million Rupees

Sector/Industry	At Current Price of 2015-16					At Constant Basic Price of 2015-16				
	2018-19	2019-20	2020-21	2021-22 <sup>a</sup>	2022-23 <sup>a</sup>	2018-19	2019-20	2020-21	2021-22 <sup>a</sup>	2022-23 <sup>a</sup>
<b>A. Agricultural Sector (1 to 4)</b>	<b>9,056,577</b>	<b>10,389,544</b>	<b>12,653,889</b>	<b>14,892,662</b>	<b>19,649,975</b>	<b>7,831,296</b>	<b>8,137,860</b>	<b>8,424,041</b>	<b>8,784,839</b>	<b>8,982,649</b>
1. Crops (i+ii+iii)	3,026,409	3,704,256	4,720,729	5,791,412	7,731,232	2,532,070	2,692,121	2,849,148	3,083,439	3,052,894
i) Important Crops	1,692,431	2,015,035	2,730,576	3,278,811	4,522,771	1,431,198	1,506,263	1,593,985	1,681,708	1,688,825
ii) Other Crops	1,152,141	1,502,853	1,798,827	2,194,185	2,931,503	977,166	1,067,179	1,152,009	1,289,069	1,277,135
iii) Cotton Ginning	181,837	186,368	191,326	318,416	276,958	123,706	118,679	103,154	112,662	86,934
2. Livestock	5,681,368	6,301,160	7,504,838	8,644,011	11,329,474	5,006,731	5,146,701	5,269,009	5,387,611	5,587,033
3. Forestry	184,508	197,771	236,197	262,797	366,356	172,129	177,917	183,877	191,354	218,571
4. Fishing	164,292	186,357	192,125	194,442	222,913	120,366	121,121	122,007	122,435	124,151
<b>B. Industrial Sector (1 to 4)</b>	<b>8,568,673</b>	<b>8,837,507</b>	<b>10,551,041</b>	<b>13,598,024</b>	<b>17,453,569</b>	<b>6,800,675</b>	<b>6,409,967</b>	<b>6,935,438</b>	<b>7,417,338</b>	<b>7,138,684</b>
1. Mining and Quarrying	1,156,829	1,230,493	1,264,280	1,490,198	1,790,947	738,791	685,844	697,669	651,768	629,555
2. Manufacturing (i+ii+iii)	5,513,025	5,427,248	6,663,895	9,171,475	11,412,854	4,305,977	3,970,246	4,388,024	4,864,350	4,606,868
i) Large Scale	4,266,145	4,026,236	4,933,633	7,040,945	8,534,199	3,274,235	2,906,578	3,240,794	3,626,559	3,268,778
ii) Small Scale	772,543	851,921	1,038,496	1,286,555	1,731,626	638,626	647,374	705,485	768,249	838,435
iii) Slaughtering	474,337	549,090	691,765	843,974	1,147,029	393,116	416,293	441,745	469,542	499,655
3. Electricity, Gas and Water supply	723,614	936,384	1,239,849	1,086,102	2,060,115	786,907	814,703	888,101	921,821	1,012,553
4. Construction	1,175,205	1,243,382	1,383,017	1,850,249	2,189,653	969,000	939,174	961,644	979,399	889,708
<b>Commodity Producing Sectors (A+B)</b>	<b>17,625,250</b>	<b>19,227,051</b>	<b>23,204,930</b>	<b>28,490,686</b>	<b>37,103,544</b>	<b>14,631,971</b>	<b>14,547,827</b>	<b>15,359,479</b>	<b>16,202,177</b>	<b>16,121,333</b>
<b>C. Services Sectors (1 to 10)</b>	<b>23,484,914</b>	<b>25,519,825</b>	<b>29,049,079</b>	<b>34,796,598</b>	<b>42,578,892</b>	<b>20,284,070</b>	<b>20,838,838</b>	<b>21,223,003</b>	<b>22,636,951</b>	<b>22,653,398</b>
1. Wholesale & Retail trade	7,719,369	7,827,884	9,587,513	13,076,280	15,832,440	6,331,734	5,998,707	6,647,199	7,330,057	7,036,106
2. Transportation & Storage	3,663,539	3,976,118	4,668,572	4,368,123	4,207,816	3,990,773	3,634,152	3,811,190	3,968,552	4,098,372
3. Accommodation and Food Services	587,976	620,711	726,385	822,966	1,202,169	479,936	499,522	520,024	541,222	563,604
Activities (Hotels & Restaurants)										
4. Information and Communication	764,469	929,777	1,019,851	1,229,714	1,295,555	763,216	868,338	953,818	1,125,119	1,096,411
5. Financial and Insurance Activities	904,881	1,088,992	925,285	1,515,078	3,214,247	662,149	647,435	682,988	730,698	671,556
6. Real Estate Activities (OD)	2,356,250	2,572,654	2,806,288	3,083,508	3,363,724	1,932,853	2,006,873	2,080,095	2,156,942	2,235,936
7. Public Administration and Social Security (General Government)	2,102,445	2,385,741	2,567,759	2,942,698	3,402,116	1,776,775	1,830,153	1,820,093	1,853,122	1,686,607
8. Education	1,373,330	1,494,309	1,488,542	1,646,706	1,961,815	991,899	1,024,760	1,012,428	1,071,645	1,178,182
9. Human Health and Social Work Activities	701,212	792,130	882,244	982,782	1,236,131	535,541	568,638	585,137	600,835	664,365
10. Other Private Services	3,311,443	3,831,509	4,376,640	5,128,743	6,862,879	2,819,194	2,960,260	3,110,031	3,258,759	3,422,259
<b>D. GDP [Total of GVA at bp (A+B+C)]</b>	<b>41,110,164</b>	<b>44,746,876</b>	<b>52,254,009</b>	<b>63,287,284</b>	<b>79,682,436</b>	<b>34,916,041</b>	<b>34,886,665</b>	<b>36,582,482</b>	<b>38,839,128</b>	<b>38,774,731</b>
E. Taxes	3,015,143	3,184,272	4,068,363	4,568,689	5,621,117	2,555,422	2,449,628	2,894,190	2,906,476	2,819,169
F. Subsidies	326,906	390,739	486,147	1,216,301	1,234,798	287,359	325,947	375,056	779,803	630,088
<b>G. GDP at mp (GVA+T-S)</b>	<b>43,798,401</b>	<b>47,540,409</b>	<b>55,836,225</b>	<b>66,639,672</b>	<b>84,068,755</b>	<b>37,184,104</b>	<b>36,710,346</b>	<b>39,101,616</b>	<b>40,965,801</b>	<b>40,963,812</b>
H. Net Primary Income (NPI)	2,135,631	2,730,935	3,907,559	4,503,951	5,113,146	1,934,448	2,424,050	3,275,406	2,806,550	2,623,741
<b>I. Gross National Income</b>	<b>45,934,032</b>	<b>50,271,344</b>	<b>59,743,784</b>	<b>71,143,623</b>	<b>89,181,901</b>	<b>39,118,552</b>	<b>39,134,396</b>	<b>42,377,022</b>	<b>43,772,351</b>	<b>43,587,553</b>
J. Population (Million No.)	214	218	223	227	231	214	218	223	227	231
K. Per Capita Income (Rupees)	214,695	230,349	268,403	313,408	385,318	182,840	179,318	190,382	192,830	188,324

MP Market Price; BP Basic Price

Note: The National Accounts are revised from 2005-06 to 2015-16.

Source: Pakistan Bureau of Statistics

## 11.2 Expenditure on Gross Domestic Product

Million Rupees

Description/Year	At Current Prices of 2015-16					At Constant Prices of 2015-16				
	2018-19	2019-20	2020-21	2021-22 <sup>f</sup>	2022-23 <sup>e</sup>	2018-19	2019-20	2020-21	2021-22 <sup>f</sup>	2022-23 <sup>e</sup>
Household final Consumption Expenditure	36,301,307	38,265,131	46,061,461	56,764,036	69,439,074	31,583,262	30,674,157	33,595,078	36,026,849	36,930,029
NPISH final consumption expenditure	434,362	487,348	541,106	594,195	690,642	370,679	374,912	384,937	378,011	346,377
General Government final consumption expenditure	4,708,220	5,604,444	6,102,658	6,993,691	8,573,958	3,766,290	4,086,774	4,161,026	4,105,687	3,905,281
Gross fixed capital formation	6,039,644	6,230,427	7,160,824	9,113,942	10,088,075	4,921,409	4,592,834	4,761,190	4,916,895	4,114,169
Changes in Inventories	700,774	760,647	893,380	1,066,235	1,345,100	594,946	587,366	625,626	655,453	655,421
Valuables	48,178	52,294	61,420	73,304	92,476	40,903	40,381	43,012	45,062	45,060
Exports of goods and non-factor Services	4,113,048	4,420,573	5,054,072	7,026,133	8,732,248	3,648,583	3,703,874	3,945,411	4,179,734	4,280,724
Less imports of goods and non-factor Services	8,547,132	8,280,456	10,038,695	14,991,863	14,892,818	7,741,968	7,349,952	8,414,664	9,341,889	9,313,250
<b>GDP by expenditure</b>	<b>43,798,401</b>	<b>47,540,409</b>	<b>55,836,225</b>	<b>66,639,672</b>	<b>84,068,755</b>	<b>37,184,104</b>	<b>36,710,346</b>	<b>39,101,616</b>	<b>40,965,801</b>	<b>40,963,812</b>

Note: The National Accounts are rebased from 2005-06 to 2015-16.

Source: Pakistan Bureau of Statistics

## 11.3 Gross Fixed Capital Formation

Million Rupees

Sectors	At Current Market Prices of 2015-16					At Constant Prices of 2015-16				
	2018-19	2019-20	2020-21	2021-22 <sup>F</sup>	2022-23 <sup>R</sup>	2018-19	2019-20	2020-21	2021-22 <sup>F</sup>	2022-23 <sup>R</sup>
<b>A. Private Sector</b>	<b>4,665,930</b>	<b>4,885,372</b>	<b>5,502,024</b>	<b>6,773,294</b>	<b>7,597,877</b>	<b>3,812,927</b>	<b>3,627,468</b>	<b>3,681,814</b>	<b>3,689,920</b>	<b>3,152,507</b>
1 Agriculture, forestry and fishing	1,138,425	1,251,552	1,522,821	1,814,781	2,248,910	996,336	996,250	1,043,597	1,081,852	1,019,678
Crops	237,615	240,929	314,441	398,698	418,968	206,156	182,757	206,978	219,862	142,071
Cotton Ginning	1,274	1,487	1,748	2,128	3,530	1,106	1,128	1,150	1,173	1,197
Livestock	855,920	958,893	1,148,439	1,344,047	1,711,993	751,233	774,253	797,164	822,266	837,611
Forestry	1,712	2,000	2,355	2,872	4,772	1,485	1,517	1,550	1,584	1,618
Fishing	41,904	48,243	55,838	67,036	109,647	36,356	36,595	36,755	36,967	37,181
2 Mining and quarrying	55,204	65,017	36,853	45,096	77,374	43,443	39,790	21,993	24,573	34,186
3 Manufacturing	889,976	862,159	943,687	994,079	842,029	704,791	621,324	616,643	526,660	340,702
i. Large Scale	747,832	691,342	758,331	773,377	642,267	586,305	491,603	492,838	402,382	251,623
ii. Small Scale (including Slaughtering)	142,144	170,817	185,356	220,702	199,762	118,486	129,721	123,805	124,278	89,079
4 Electricity, gas, and water supply	86,747	78,541	71,544	102,146	280,774	74,272	59,696	46,394	58,915	111,932
5 Construction	43,519	46,805	40,935	59,687	36,644	35,819	35,207	28,476	31,520	14,729
6 Wholesale and retail trade	430,297	408,671	458,047	470,201	402,591	337,356	290,600	297,684	244,641	157,724
7 Accommodation and food service activities (Hotels and Restaurants)	85,772	57,994	57,050	58,629	48,220	67,246	41,238	37,077	30,504	18,891
8 Transportation and storage	515,888	340,198	547,769	771,258	544,310	404,459	241,910	355,995	401,279	213,246
9 Information and communication	126,389	326,496	196,051	311,841	188,204	99,089	232,167	127,414	162,248	73,734
10 Financial and insurance activities	65,082	70,269	84,213	94,717	120,682	51,025	49,967	54,730	49,280	47,280
11 Real estate activities (Ownership of Dwellings)	709,639	803,990	901,130	1,230,687	1,676,199	584,065	604,777	626,873	649,919	673,768
12 Education	139,770	160,611	169,452	230,595	311,415	115,037	120,815	117,879	121,776	125,177
13 Human health and social work activities	83,685	97,037	112,311	148,979	216,510	65,609	69,002	72,991	77,513	84,823
14 Other Private Services	295,537	316,032	360,161	440,598	604,015	234,380	224,726	234,068	229,240	236,637
<b>Public &amp; General Govt. (B+C)</b>	<b>1,373,714</b>	<b>1,345,055</b>	<b>1,658,800</b>	<b>2,340,648</b>	<b>2,490,198</b>	<b>1,108,482</b>	<b>965,366</b>	<b>1,079,376</b>	<b>1,226,975</b>	<b>961,662</b>
<b>B. Public Sector (Autonomous &amp; Semi Aut-Bodies)</b>	<b>475,183</b>	<b>349,556</b>	<b>417,382</b>	<b>542,586</b>	<b>544,281</b>	<b>404,028</b>	<b>257,481</b>	<b>272,571</b>	<b>291,471</b>	<b>199,305</b>
1 Agriculture, forestry and fishing	214	302	263	314	868	186	229	173	173	294
2 Mining and quarrying	18,123	25,127	25,295	24,611	23,728	14,263	15,377	15,095	13,410	10,484
3 Manufacturing (Large scale)	1,765	8,620	14,395	20,915	2,825	1,384	6,129	9,355	10,882	1,107
4 Electricity, gas, steam and air conditioning supply; Water supply	375,240	236,452	264,958	265,454	293,924	325,560	179,361	174,406	146,385	99,669
5 Construction	970	4,156	9,775	36,120	40,323	799	3,126	6,800	19,075	16,208
6 Transportation and storage	42,244	24,678	56,250	69,871	113,583	33,120	17,548	36,557	36,353	44,499
a. Railways	14,612	6,261	4,239	7,177	18,266	11,456	4,452	2,755	3,734	7,156
b. Post Offices & PTCL	997	1,539	2	-1	-1	782	1,094	1	-1	-
c. Others	26,635	16,878	52,009	62,695	95,318	20,882	12,002	33,801	32,620	37,343
7 Information and communication	28,753	42,344	35,011	100,760	48,653	22,543	30,110	22,753	52,425	19,061
8 Financial and insurance activities	7,874	7,877	11,435	24,541	20,377	6,173	5,601	7,432	12,768	7,983
<b>C. General Government (By sources)</b>	<b>898,531</b>	<b>995,499</b>	<b>1,241,418</b>	<b>1,798,062</b>	<b>1,945,917</b>	<b>704,454</b>	<b>707,885</b>	<b>806,805</b>	<b>935,504</b>	<b>762,357</b>
i. Federal	354,495	387,225	477,178	542,267	588,905	277,926	275,350	310,121	282,133	230,717
ii. Provincial	463,854	527,970	653,800	1,086,307	1,164,239	363,664	375,432	424,909	565,189	456,117
iii. District Governments	80,182	80,304	110,440	169,488	192,773	62,863	57,103	71,776	88,182	75,523
<b>General Government (By industries)</b>	<b>898,530</b>	<b>995,500</b>	<b>1,241,418</b>	<b>1,798,062</b>	<b>1,945,917</b>	<b>704,454</b>	<b>707,885</b>	<b>806,805</b>	<b>935,504</b>	<b>762,357</b>
i) Public Administration and Social Security (General Government)	804,220	888,918	1,070,774	1,634,531	1,791,178	630,514	632,097	695,903	850,422	701,735
ii) Education	59,004	56,683	101,795	81,784	86,876	46,260	40,306	66,157	42,551	34,035
iii) Human health and social work activities	35,306	49,899	68,848	81,747	67,863	27,680	35,482	44,745	42,532	26,587

Source: Pakistan Bureau of Statistics

## 11.4 Area, Production and Yield of Important Crops

Area : '000'Hectares  
 Production : '000'Tonnes  
 Yield : Kilogram per Hectares

CROPS	2018-19			2019-20			2020-21			2021-22		
	Area	Production	Yield	Area	Production	Yield	Area	Production	Yield	Area	Production	Yield
<b>Food Crops</b>												
Wheat	8,678	24,349	2,806	8,805	25,248	2,867	9,168	27,464	2,996	8,977	26,412	2,942
Rice	2,810	7,202	2,563	3,034	7,414	2,444	3,336	8,420	2,524	3,537	9,323	2,636
Maize	1,374	6,826	4,968	1,404	7,883	5,615	1,418	8,940	6,305	1,653	9,525	5,762
<b>Fiber Crop</b>												
Cotton*	2,373	9,861	707	2,517	9,148	618	2,079	7,064	3,398	1,937	8,329	4,300
<b>Other Crops</b>												
Sugarcane	1,102	67,174	60,956	1,040	66,380	63,827	1,165	81,009	69,536	1,260	88,651	70,358

\* Production in '000' bales (1 bale = 375 lbs or 170.09711 Kilogram )

Source: Pakistan Bureau of Statistics

## 11.5 Quantum Index Numbers of Major Agricultural Crops

CROPS	Base: 2005-2006=100					
	2015-16	2016-17	2017-18	2018-19	2019-20 <sup>R</sup>	2020-21 <sup>P</sup>
<b>Food Crops</b>						
Wheat	120.5	125.4	117.9	114.4	118.7	129.1
Rice	122.6	123.5	134.3	129.8	133.7	151.8
Maize	169.5	197.2	189.8	219.5	253.5	287.5
<b>Fiber Crop</b>						
Cotton	76.2	82	91.8	75.7	70.3	54.3
<b>Other Crops</b>						
Sugarcane	146.6	169	186.6	150.4	148.6	181.4

Source: Pakistan Bureau of Statistics

# **Glossary**

## **Chapter 2- Money and Credit**

### **Other Depository Corporations (ODCs)**

The other Depository Corporations consists of all resident financial corporations (except the central bank) and quasi-corporations that are mainly engaged in financial intermediation and that issue liabilities included in the national definition of broad money. It includes Scheduled Banks, Depository Development Finance Institutions (DFIs), Microfinance Banks (MFBs), Depository NBFCs and Money Market Mutual Funds.

### **Depository Corporations (DCs)**

Depository Corporations refers collectively to the Other Depository Corporations (ODCs) and Central Bank (CB) where Central Bank (CB) is the national financial institution that exercises control over key aspects of the financial system and carries out such activities as issuing currency, regulation money supply and credit, managing international reserves, transacting with the IMF, and providing credit to other depository corporations.

### **Reserve Money (M0)**

Reserve Money is an indicator used to measure money supply in the economy and includes currency in circulation (held with Public), other deposits with State Bank of Pakistan; currency in tills of scheduled banks and bank deposits with SBP. M0 is used to measure the most liquid assets, which can be spent most easily. M0 is sometimes referred to as the monetary base.

### **Deferred Tax Assets**

The amount of income taxes recoverable in foreseeable future periods in respect of: i) Deductible temporary differences ii) The carry forward of unused tax losses; and iii) The carry forward of unused tax credits. Deferred tax assets should be recorded on the basis of reasonable realizable value of such assets in foreseeable future.

### **Deferred Tax Liabilities**

Deferred tax liabilities arise from time difference between recognized tax liabilities in depository corporations accounts and tax liabilities reported to the tax authorities; the tax amount due to in one period but deferred for payment in another period.

### **Broad Money (M2)**

Broad Money is an indicator used to measure money supply in the economy and includes currency in circulation, other deposits with State Bank of Pakistan (such as unclaimed deposits and NBFIs deposits with SBP), demand and time deposits (including resident foreign currency deposits) with scheduled banks. M2 is the key economic indicator used to forecast inflation.

### **Non-Banks Financial Companies (NBFCs)**

NBFCs are categorized into nine groups, voluntary pension funds, modarabas, real estate investment trust (REIT) management services, private equity (PE) and venture capital (VC) fund management services, assets management services, investment advisory services, leasing, housing finance services and investment finance services.

### **Currency in Circulation**

Currency in circulation refers to currency held by public i.e currency outside the banking system.

### **Commodity Operations Financing**

Commodity operation financing means advances provided to both government and public sector corporations for the procurement of commodities such as cotton, rice, wheat, sugar, fertilizer etc. Advances to government provided for other purposes are not the part of commodity operation financing.

### **Financial Auxiliaries**

These include financial corporations such as securities brokers, loan brokers, floatation corporations, insurance brokers etc. They also include corporations whose principal function is to guarantee by endorsement, bills or similar instruments intended for discounting or refinancing by financial corporations and corporations, which arrange hedging instruments such as swaps, options, and futures or other instruments, which are continually being developed as a result of wide-ranging financial innovation.

### **Financial Derivatives**

These are financial instruments that have no intrinsic value, and are linked to another specific financial instrument or indicator (foreign currencies, government bonds, share price indices, interest rates, etc.), or to a commodity (gold, coffee, sugar, etc.) through which specific financial risks can be traded in financial markets in their own right.

### **Households**

Households include employers, own account workers, employees and recipient of property & transfer income.

### **Money Multiplier**

Money Multiplier is the ratio of stock of broad money (M2) to the stock of reserve money (M0). The money multiplier is measure of the extent to which the creation of money in the banking system causes the growth in the money supply to exceed growth in monetary base.

### **Narrow Money (M1)**

Narrow Money is an indicator used to measure money supply in the economy and includes currency in circulation and transferable deposits (with ODCs).

### **NFPSE**

These are the non-financial Public Sector Enterprises, which are controlled by government, which may be exercised through ownership of more than half the voting shares, legislation, decree, or regulations that establish specific corporate policy or allow the government to appoint the directors.

### **Other Financial Intermediaries**

The financial corporations engaged in financial intermediation, which raise funds on financial markets, but not in the form of deposits, and use them to acquire other kind of financial assets. These include discount houses, venture capital companies, mutual funds, housing finance companies and cooperative banks except Punjab provincial cooperative bank.

### **P.R.G.F (Poverty Reduction and Growth Facility)**

The Poverty Reduction and Growth Facility (PRGF) is the IMF's low-interest lending facility for low-income countries. PRGF-supported programs are underpinned by comprehensive country-owned poverty reduction strategies.

### **Reserve Deposits (Banker Deposits)**

Banker deposits refers to the balances maintained by the scheduled banks with the State Bank of Pakistan to fulfill the statutory obligations of maintaining certain minimum reserves at SBP



**Restricted/Compulsory Deposits**

Deposits for which withdrawals are restricted on the basis of legal, regulatory or commercial requirements are restricted deposits. These include compulsory saving deposits like employees provident fund accounts, staff pension funds, employees security deposits, staff guarantee funds, import deposits and similar type of deposits related to international trade, security deposits, margin deposits and sundry deposits etc.

**Retained Earnings**

Retained earnings show undistributed after tax profit from the overall operations less any amount allocated to general and special reserves, which is established as a capital cushion to cover operational and financial risks.

**Shares Quoted**

The shares that are traded on stock exchanges are called quoted shares.

**Shares Unquoted**

Unquoted or non-quoted shares are those which are not traded on stock exchanges.

## **Chapter 3-Banking System**

**Scheduled Banks**

“Scheduled Banks” means, “All Commercial banks and specialized banks (like IDBP and ZTB etc) which are included in the list of scheduled banks maintained under sub-section (1) of section 37 of the State Bank of Pakistan Act, 1956”

**Capital**

Capital comprises of paid-up capital of Pakistani banks and equivalent rupee amount kept by foreign banks with the State Bank of Pakistan as reserve capital requirement.

**Deposits**

The data on deposits include the following types:-

- i. Call Deposits:  
These include short notice and special notice deposits
- ii. Current Deposits:  
Cheque account deposits wherein withdrawals and deposit of funds can be made frequently by the account holders. Generally, these are return free deposits kept with the banks.
- iii. Fixed Deposits:  
Deposits having fixed maturity dates and a rate of return determined or determinable on the basis of a bank's financial performance during a period.
- iv. Other Deposits:  
These generally include security deposits, margin deposits and sundry deposits etc.
- v. Savings Deposits:  
Deposits held by the scheduled banks, consisting of cheque accounts on which a certain return is paid by the institution.

**Balances with other Scheduled Banks**

These are balances of scheduled banks amongst each other and exclude balances with National Bank of Pakistan where it acts as an agent of State Bank of Pakistan.

**Bills Purchased & Discounted**

These refer to advances extended through discounting or purchasing of inland and foreign bills.

**Rate of Margin for advances**

Margin for collateral is the excess of the market/assessed value of the collateral over the amount of advance.

**Chapter 4- External Sector****Balance of Payments**

The balance of payments is a statistical statement that summarizes transactions between residents and nonresidents during a period. It consists of the goods and services account, the primary income account, the secondary income account, the capital account, and the financial account.

**Current Account**

The current account shows flows of goods, services, primary income, and secondary income between residents and nonresidents.

**Goods**

Recording of goods implies provision or acquisition of real resources of an economy to and from the rest of the world. Goods cover general merchandise, goods under merchanting, and nonmonetary gold.

**General Merchandise on fob basis**

General merchandise on a balance of payments cover goods whose economic ownership is changed between a resident and a nonresident.

**Net Export of Goods under Merchanting**

Merchanting is defined as the purchase of goods by a resident (of the compiling economy) from a nonresident combined with the subsequent resale of the same goods to another nonresident without the goods being present in the compiling economy. Merchanting occurs for transactions involving goods where physical possession of the goods by the owner is unnecessary for the process to occur.

**Non-Monetary Gold**

This covers exports and imports of gold not held as reserve assets (monetary gold) by the monetary authority. Non-monetary gold is held as a store of value and treated like any other commodity.

**Services**

Services component implies receipts & payments for provision and acquisition of services of an economy to and from the rest of the world. Services include following item:

**Manufacturing services on physical inputs owned by others**

Manufacturing services on physical inputs owned by others cover processing, assembly, labeling, packing, and so forth undertaken by enterprises that do not own the goods concerned. The manufacturing is undertaken by an entity that does not own the goods and that are paid a fee by the owner.

**Maintenance and repair services n.i.e**

Maintenance and repair services cover maintenance and repair work by residents on goods that are owned by nonresidents (and vice versa). The repairs may be performed at the site of the repairer or elsewhere.

**Transport**

Transport is the process of carriage of people and objects from one location to another as well as related supporting and auxiliary services. It also includes postal and courier services.

**Travel**

Travel credits cover goods and services for own use or to give away acquired from an economy by nonresidents during visits to that economy and debits cover goods and services for own use or to give away acquired from other economies by residents during visits to these other economies.

**Construction**

Construction covers transactions between residents and non-residents of an economy for the creation, renovation, repair, or extension of fixed assets in the form of buildings, land improvements of an engineering nature, and other such engineering constructions as roads, bridges, dams, and so forth. It also includes related installation and assembly work and site preparation and general construction as well as specialized services such as painting, plumbing, and demolition. It also includes management of construction projects.

**Insurance and pension services**

Insurance and pension services include services of providing life insurance and annuities, nonlife insurance, reinsurance, freight insurance, pensions, standardized guarantees, and auxiliary services to insurance, pension schemes, and standardized guarantee schemes.

**Financial Services**

Financial services cover financial intermediary and auxiliary services, except insurance and pension fund services. These services include those usually provided by banks and other financial corporations. They include deposit taking and lending, letters of credit, credit card services, commissions and charges related to financial leasing, factoring, underwriting, and clearing of payments. Also included are financial advisory services, custody of financial assets or bullion, financial asset management, monitoring services, liquidity provision services, risk assumption services other than insurance, merger and acquisition services, credit rating services, stock exchange services, and trust services. Financial intermediation services indirectly measured (FISIM) using reference rates are also included in Financial Services.

**Charges for the use of intellectual property n.i.e.**

Charges for the use of intellectual property include charges for the use of proprietary rights (such as patents, trademarks, copyrights, industrial processes and designs including trade secrets, franchises. These rights can arise from research and development, as well as from marketing); and charges for licenses to reproduce or distribute (or both) intellectual property embodied in produced originals or prototypes (such as copyrights on books and manuscripts, computer software, cinematographic works, and sound recordings) and related rights (such as for live performances and television, cable, or satellite broadcast)

**Telecommunications, computer, and information services**

Telecommunications services encompass the broadcast or transmission services; computer services consist of hardware and software related services and data-processing services; and information services include news agency services.

**Other Business Services**

This category includes research and development services; professional and management consulting services; technical, trade-related, waste treatment and de-pollution, agricultural, and mining services; operating leasing and miscellaneous business.

**Personal, Cultural and Recreational Services**

It covers audiovisual related services and other cultural services provided by residents to nonresidents and vice versa. Audiovisual related services include production of motion pictures on films or video tape, radio and television programs, and musical recordings. Among other cultural services are services associated with libraries, museums—and other cultural and sporting activities.

**Government Goods and Services n.i.e.**

Government goods and services cover: goods and services supplied by and to enclaves, such as embassies, military bases, and international organizations; goods and services acquired from the host economy by diplomats, consular staff, and military personnel located abroad and their dependents; and services supplied by and to governments.

**Primary Income**

Primary income represents the return that accrues to institutional units for their contribution to the production process or for the provision of financial assets and renting natural resources to other institutional units.

**Compensation of Employees**

Compensation of employees presents remuneration in return for the labor input to the production process contributed by an individual in an employer employee relationship with the enterprise. Wages, salaries and other benefits received to / from nonresident employers are treated as compensation of employees.

**Direct Investment Income**

It includes all investment income arising from direct investment positions between resident and nonresident institution units.

**Portfolio Investment Income**

Portfolio investment income includes income flows between residents and nonresidents arising from positions in equity and debt securities other than those classified under direct investment or reserve assets.

**Other Investment Income**

Other investment income include interest receipt and payments of loans & deposit, interest on reserve assets, IMF charges, investment income attributable to policyholders in insurance, pension fund, withdrawals from income of quasi corporations and other primary income to nonresidents other than those on direct and portfolio investment.

**Secondary Income**

The secondary income account shows current transfers between residents and nonresidents. The transactions recorded in the secondary income account pertain to all transfers relating to general government (current international cooperation between different governments, payments of current taxes on income and wealth, etc.) and financial corporations, nonfinancial corporations, households, and NPISHs that directly affect gross national disposable income from abroad and influence the consumption of goods and services.

**Capital Account**

The capital account in the international accounts shows (a) capital transfers receivable and payable between residents and nonresidents and (b) the acquisition and disposal of nonproduced, nonfinancial assets between residents and nonresidents.

**Capital Transfer**

Capital transfers are transfers in which the ownership of an asset (other than cash or inventories) changes from one party to another; or which obliges one or both parties to acquire or dispose of an asset (other than cash or inventories); or where a liability is forgiven by the creditor.

**Acquisition/Disposal of Non-Produced, Non-Financial Assets**

Nonproduced, nonfinancial assets consist of (a) natural resources include land, mineral rights, forestry rights, water, fishing rights, air space, and electromagnetic spectrum; (b) contracts, leases, and licenses covers those contracts, leases, and licenses that are recognized as economic assets; (c) marketing assets consist of items such as brand names, mastheads, trademarks, logos, and domain names.

**Financial Account**

The financial account records transactions that involve financial assets and liabilities and that take place between residents and nonresidents.

**Direct Investment**

Direct investment implies a long-term relationship between the direct investor and the direct investment enterprise and a significant degree of influence by the direct investor on the management of the direct investment enterprise. Direct investment comprises the initial transaction between the two entities—that is, the transaction that establishes the direct investment relationship—and all subsequent transactions between the entities and among affiliated enterprises, both incorporated and unincorporated. For direct investment relationship, direct investor owns 10 percent or more of the ordinary shares or voting power (for an incorporated enterprise) or the equivalent (for an unincorporated enterprise).

**Portfolio Investment**

Portfolio investment implies holding by non-resident of less than 10% share in equity securities, investment in debt securities (in the form of bonds and notes) and investment in money market instruments of resident company.

**Other Investment**

Other investment includes all financial transactions that are not covered in the categories for direct investment, portfolio investment or reserve assets. Under other investment, the instrument classified under assets and liabilities, comprises trade credits, loans (including use of Fund credit and loans from the Fund), currency and deposits, other equity and other accounts receivable/ payable

**Reserves Assets**

Reserve assets are those external assets that are readily available to and controlled by monetary authorities for meeting balance of payments financing needs, for intervention in exchange markets to affect the currency exchange rate, and for other related purposes (such as maintaining confidence in the currency and the economy, and serving as a basis for foreign borrowing)

**Errors & Omissions**

It is a balancing item intended to offset overstatement or understatement of recorded components due to statistical discrepancies.

**Exceptional Financing**

It consists of any arrangements made by the authorities of an economy to meet balance of payments needs other than those involving use of reserve assets, fund credit and loans from the Fund to deal with payments imbalances.

### **Special Drawing Rights (SDRs)**

The SDR is an international reserve asset, created by the IMF in 1969 to supplement its member countries' official reserves. Its value is based on a basket of five key international currencies U.S. dollar, the euro, the Chinese renminbi, the Japanese yen, and the British pound sterling. SDRs can be exchanged for freely usable currencies.

### **Workers' Remittances**

Workers' remittances are current transfers for family maintenance by migrants who are employed and residents in other economies. (A resident is a person who stays, or is expected to stay for a year or more in an economy with exception of students, patients, army personnel, diplomats deployed in overseas embassies, staff of international organizations.)

### **Balance of Trade**

The balance of trade is the difference between the monetary value of exports and imports for an economy over a certain period of time.

Balance of trade statistics compiled by Pakistan Bureau of Statistics is based on physical movements of merchandise goods into and out of the custom territory of Pakistan recorded by the customs authorities. Foreign trade includes exports, re-exports, imports and re-imports carried through sea, land and air routes.

The trade data of SBP is, on the other hand, based on realization of export proceeds and import payments made through banking channel for goods exported and imported. The trade transactions such as imports through foreign economic assistance, Imports of International Airline (PIA) & Pakistan National Shipping Corporation (PNSC) and personal baggage etc. are not covered in the reporting by the banks. Data on these transactions are collected from the relevant sources and included in the exports receipts and import payments reported by the banks to arrive at the overall trade data. Still some discrepancies may arise in the two sets of trade data due to valuation, timing and coverage of transactions.

### **Re-Export**

Goods imported and returned to the exporting country for any reason without any modification or change in its original shape or form, is termed as re-export.

### **Re-Import**

Goods exported and returned to the consignor country without any modification or change in the original shape or form is termed as re-import.

### **International Investment Position (IIP)**

It is the balance sheet of stock of external financial assets and liabilities. The main presentation divides data between assets and liabilities which is further classified as per functional categories. Assets are divided into direct investment, portfolio investment, financial derivatives, other investment and reserve assets. Liabilities are divided into direct investment, portfolio investment, financial derivatives and other investment.

### **Terms of Trade**

It shows the change in the average price of a country's aggregate exports in relation to the change in average price of its imports.

$$\text{Terms of Trade} = \frac{\text{Index of Unit Values of Exports}}{\text{Index of Unit Values of Imports}} \times 100$$

### **Unit Value & Quantum Indices**

These indices are used to measure changes in the unit value and quantity of Exports & Imports with reference to base year. Laspeyer's formula is used for the computation of these indices that is as under.

$$\text{Unit Value Index} = \frac{\sum P_n Q_o}{\sum P_o Q_o} \times 100 \qquad \text{Quantum Index} = \frac{\sum Q_n P_o}{\sum P_o Q_o} \times 100$$

Where:

$P_n$  = Price (Unit Value) of each item during the current period

$P_o$  = Price (Unit Value) of each item during the base period

$Q_n$  = Quantity data (Volume) of each item during the current period

$Q_o$  = Quantity data (Volume) of each item during the base period.

### **Nominal Effective Exchange Rate**

It is an index of the bilateral nominal exchange rates of Pakistan relative to its major trading partners. The nominal exchange rate index with each trading partner is weighted by that country's share in imports, exports, or total foreign trade.

### **Real Effective Exchange Rate:**

It is an index of the price of a basket of goods in Pakistan relative to the price of major trading partners or basket of currencies. The prices of these baskets should be expressed in the same currency using the nominal exchange rate with each trading partner. The price of each trading partner is weighted by its share in imports, exports, or total foreign trade.

## **Chapter 5-Domestic and External Debt**

### **National Saving Schemes**

There have been different saving schemes in Pakistan since independence. The data reflects outstanding position as on end Month. Followings are the definition of existing schemes.

#### **i. Bahhood Savings Certificates**

This is a ten years' maturity scheme, launched by the Government on 1st July, 2003. Initially it was meant for widows only, however, later on the Government extended the facility for senior citizens aged 60 years and above from 1st January, 2004. These certificates are available in the denominations of Rs.5,000/-, Rs.10,000/-, Rs.50,000/-, Rs.100,000/-, Rs.500,000 and Rs.1,000,000/-. Profit is paid on monthly basis reckoned from the date of purchase of the certificates. Only widows and senior citizens aged 60 years and above are eligible to invest. The minimum investment limit in this scheme is Rs.5,000, whereas, the maximum limit is Rs.3,000,000/-.

#### **ii. Defence Saving Certificates**

The Government of Pakistan introduced Defence Saving Certificates scheme in the year 1966. This is the only scheme having 10 years' maturity with built-in feature of automatic reinvestment after the maturity. These certificates are available in the denominations of Rs.500, Rs.1000, Rs.5,000, Rs.10,000, Rs.50,000, Rs.100,000, Rs.500,000 and Rs.1,000,000. The minimum investment limit is Rs.500/-, however, there is no maximum limit of investment in this scheme.

#### **iii. Pensioners' Benefit Account**

This ten years' maturity scheme was launched by the Government on 19th January, 2003. The deposits are maintained in the form of accounts and the profit is paid on monthly basis reckoned from the date of opening of the account. The pensioners of Federal Government, Provincial Governments, Government of Azad Jammu & Kashmir, Armed Forces, Semi Government and Autonomous bodies are allowed to invest.

#### **iv. Regular Income Certificates**

This five years' maturity scheme for general public was launched on 2nd February, 1993. Profit on this scheme is paid on monthly basis reckoned from the date of issue of certificates. These certificates are available in the denomination of Rs.50,000, Rs.100,000, Rs.500,000, Rs.1,000,000, Rs.5,000,000 & Rs.10,000,000.

**v. Savings Accounts**

These are ordinary accounts and frequent withdrawals (twice a week) can be made from this account. The minimum investment limit is Rs.100 in the scheme besides no maximum limit. However, only one account can be opened by person at an office of issue. The deposits can be withdrawn any time from the date of deposit. However, there is a limit of two withdrawals within a week's time.

**vi. Special Savings Accounts**

This three years maturity scheme was introduced in February, 1990. The deposits are maintained in form of an account. Profit is paid on the completion of each period of six months. The minimum investment limit in this scheme is Rs.500. There is no maximum limit, however, the deposits are required to be made in multiple of Rs.500.

**vii. Special Savings Certificates (Registered)**

This three years maturity scheme was introduced in February, 1990. These certificates are available in the denomination of Rs.500, Rs.1000, Rs.5,000, Rs.10,000, Rs.50,000, Rs.100,000, Rs.500,000 and Rs.1,000,000. Profit is paid on the completion of each period of six months. The minimum investment limit is Rs.500, however, there is no maximum limit of investment in the scheme.

**viii. Shuhada Family Welfare Account:**

Shuhada Family Welfare Account (SFWA) is introduced in May 2018 to benefit the families of shuhada of armed forces, law enforcement agencies and civilians to invest in a way for providing maximum social security net to the deserving segment of society. Through introduction of this scheme, the basket of specialized National Savings Scheme will now cover senior citizen, pensioner, widow, physically challenged persons and family members of the Shuhada.

**ix. National Savings Bonds:**

The National Savings Bonds were introduced in December 2009 which is first ever registered tradable Government's Security and can be pledge anywhere in Pakistan. The maturity period of NSBs shall be three, five and ten years and are not redeemable before the maturity. The minimum investment limit is Rs. 20,000 which is issued in a multiple of Rs. 10,000.

**Domestic Debt**

Domestic debt refers to the debt owed to creditors resident in the same country as the debtor. It can be of sovereign nature, i.e., borrowed by a government or non-sovereign, i.e., borrowed by the corporate. Sovereign domestic debt in Pakistan is further classified into three main categories: permanent debt, floating debt and unfunded debt.

**i. Permanent Debt**

Permanent debt includes medium and long-term debt such as Pakistan Investment Bonds (PIB) and prize bonds.

**ii. Floating Debt**

Floating debt consists of short-term borrowing in the form of T-bills.

**iii. Unfunded Debt**

Unfunded debt refers mostly to outstanding balances of various national saving schemes.

**iv. Foreign Currency Instruments**

It includes FEBCs, FCBCs, DBCs and Special US Dollar Bonds held by the residents.

**External Debt**

External debt, at any given time, is the outstanding amount of those liabilities that require payment(s) of principal and interest by the debtor at some point(s) in the future and that are owed to nonresidents by the residents of an economy.

**Private non-guaranteed debt**



Private non-guaranteed debt is defined as the external liabilities of the private sector, the servicing of which is not guaranteed by Government of the economy as that of the debtor.

#### **Public and Publicly guaranteed debt**

External obligations of a public debtor including national government and autonomous bodies and external obligations of a private debtor that are guaranteed for repayment by a public entity.

## **Chapter 6- Open Market Operation**

#### **Auction of Government of Pakistan Market Treasury Bills**

MTB auctions are held fortnightly (Wednesday) on multi-priced basis. Only Primary Dealers are allowed to participate in the auctions. Announcement of auctions are done two days prior to auction date. SBP decides the target and cut offs.

#### **Auction of Pakistan Investment Bonds**

PIB auctions are held on as and when indicated with target amount and Coupon rates by the MOF. Primary Dealers are allowed to participate in the auction which is decided on multi-priced basis. SBP announces the auction prior to 14 days of auction date to allow short selling to the Primary Dealers on when issued basis. SBP decides the cutoff in consultation with MOF.

#### **Discount rate**

Discount is the rate at which SBP provides three-day repo facility to banks, acting as the lender of last resort.

#### **Coupon Rate**

Coupon rate is interest rate payable on bond's par value at specific regular periods. In PIBs they are paid on biannual basis.

#### **Repo Facility MTBs/FIBs/PIBs (Outstanding)**

They are the short term funding arrangement for getting funds on selling the security as collateral and to buy back the same on maturity. The funds can be arranged under this by using MTB/FIB's/PIBs. The reverse is called Reverse-repo.

#### **Government of Pakistan Market related Treasury Bills**

They are the instruments created when Government borrows from the State Bank. They are six month T-bill and their rates are determined on the basis of weighted average arrived in last six month Market Treasury Bill auction. They are also called as 'Market Replenishment Treasury Bills'.

#### **Market Treasury Bills (MTBs)**

They are the short term instruments of the Government of Pakistan with tenors available in 3, 6 and 12 months. They are also sold through Primary Dealers in auctions held on fortnightly basis. They are zero-coupon securities and are sold at discount to the face value

#### **Pakistan Investment Bonds (PIBs)**

They are the long term instruments of the Government of Pakistan with tenors available in 3, 5, 10, 15 and 20 years. They are sold through Primary Dealers (Institutions appointed by the SBP to participate in Government Securities Auctions) in auctions as and when announced (on quarterly basis). They are coupon bearing instruments and issued in scrip less (with out physical form) form with interest payment on biannual basis.

#### **KIBOR – (Karachi Interbank Offered Rate)**

Interbank clean (without collateral) lending/borrowing rates quoted by the banks on Reuters are called Kibor Rates. The banks under this arrangement quote these rates at specified time i.e. 11.30 AM at Reuters. Currently 20 banks are member of Kibor club and by excluding 4 upper and 4 lower extremes, rates are averaged out that are quoted for both ends viz: offer as well bid. The tenors available in Kibor are one week to 3 years. KIBOR is used as a benchmark for corporate lending rates.

#### **Call Money Rate**

Interbank clean (without collateral) lending/borrowing rates are called Call Money Rates

#### **Open Market Operation**

They are the operation carried out by the SBP for liquidity Management to keep interest rates in line with its monetary policy objectives. Through these operations either the liquidity is mopped up from or injected in the market by Repo/Out right basis. They are normally short term operations and are done as and when market condition desires.

## **Chapter 7- Capital Market**

#### **Index Number**

Stock market index is a used for measuring changes in the prices of stock market securities in respect of the base year prices. The index is used as an indicator of the overall performance of the economy.

#### **KSE-100 Index**

The KSE-100 Index was introduced in November 1991 with base value of 1,000 points. The Index comprises of 100 companies selected on the basis of sector representation and highest market capitalization, which captures over 80% of the total market capitalization of the companies listed on the Stock Exchange. One company from each sector on the basis of the largest market capitalization and the remaining companies are selected on the basis of largest market capitalization in descending order. This is a total return index i.e. dividend, bonus and rights are adjusted.

#### **All Share Index**

The KSE all share indexes was constructed and introduced on September 18, 1995. This is also a total return index (dividend, bonus and adjusted rights shares) computed for all companies listed at KSE.

#### **Market Capitalization of ordinary Shares**

The Market Capitalization is the total market value of ordinary shares comprising the General Index. The market value is worked out by multiplying the market price by the total number of shares outstanding and added together for the component groups as also for the entire list to compile the series.

#### **Ordinary Shares**

The most common term of shares that entitles their holders to have ownership in the company. Holders may receive dividends depending on profitability of the company or recommendation of the directors.

#### **Preference Shares**

Preference Shares are issued by a company and the company pays a fixed amount of dividend, irrespective of its earning profit or loss. The share holders generally have no voting rights.

## **Chapter 8- Prices**

#### **Consumer Price Index**

Consumer Price Index (CPI) is main measure of price changes at retail level. It measures the changes in the cost of buying representative predefined basket of goods and services and to gauge the increase in the cost of living in reporting period.

Laspeyres's formula used to compute CPI is:-

$$CPI = \frac{\sum (P_n / P_0) W_i}{\sum W_i} \times 100$$

Where

$P_n$  = Price of an item in the current period

$P_0$  = price of an item in base period

$W_i$  = Weight of the  $i^{\text{th}}$  item in the base period.

### **Wholesale Price Index**

Wholesale Price Index (WPI) is designed to measure the directional movements of prices for a set of selected items in the primary and wholesale markets. Items covered in the series are those, which could be precisely defined and are offered in lots by producers/manufacturers. Prices used are generally those, which conform to the primary sellers realization at *ex-mandi* (market), ex-factory or at an organized wholesale level

### **Sensitive Price Indicator**

The Sensitive Price Indicator (SPI) is computed on weekly basis to assess the price movements of essential commodities at short intervals so as to review the price situation in the country.

## **Chapter 10- Public Finance**

### **Debt Rescheduling**

Debt Rescheduling is undertaken through an agreement between the borrower and the creditor to re-arrange the schedule of principle and interest payments due on the debt outstanding. In addition, the rescheduling agreement may include provisions for debt relief to enable the borrower to regain its financial strength to service the rescheduled debt obligation.

### **Direct Tax**

A tax levied directly on the taxpayer such as income and property taxes.

### **Indirect Tax**

A tax levied on goods or services rather than individuals and is ultimately paid by consumers in the form of higher prices such as sales tax or value added tax.

## **Chapter 11- National Income Accounts**

### **Gross Domestic Product**

GDP, of a country is one of the ways of measuring the size of its economy. GDP is defined as the total market value of all final goods and services produced within a given country in a given period of time (usually a calendar year). It is also considered the sum of value added at every stage of production (the intermediate stages) of all final goods and services produced within a country in a given period of time, and it is expressed in monetary terms.

Followings are the three approaches to measuring and understanding GDP:

- i. **Expenditure Based**  
Expenditure-based gross domestic product is total final expenditures at purchasers' prices (including the f.o.b. value of exports of goods and services), less the f.o.b. value of imports of goods and services.
- ii. **Income Based**  
Income-based gross domestic product is compensation of employees, plus taxes less subsidies on production and imports, plus gross mixed income, plus gross operating surplus.
- iii. **Output Based**  
Output-based gross domestic product is the sum of the gross values added of all resident producers at basic prices, plus all taxes less subsidies on products.

### **Basic Price**

The basic price is the amount receivable by the producer from the purchaser for a unit of a good or service produced as output minus any tax payable, and plus any subsidy receivable, on that unit as a consequence of its production or sale; it excludes any transport charges invoiced separately by the producer.

**Gross Value added at Basic Prices**

Gross value added at basic prices is output valued at basic prices less intermediate consumption valued at purchasers' prices.

**Gross National Income**

GNI measures the total economic growth of a country and takes into consideration income and taxes earned both internationally and domestically, while GNP only measures the income and taxes earned by domestic citizens.

**Net National Income**

Net national income (NNI) is the aggregate value of the balances of net primary incomes summed over all sectors is described as net national income.

**Gross Fixed Capital Formation**

The estimates of GFCF in Pakistan are primarily constructed separately for private and public sectors by economic activity as well as by capital assets. It comprises expenditure incurred on the acquisition of fixed assets, replacement, additions and major improvements of fixed capital viz. land improvement, buildings, civil and engineering works, machinery, transport equipment and furniture and fixture.

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\* The definitions are consistent with Balance of Payments Manual, 6<sup>th</sup> edition (BPM6), published by IMF.

## NOTES, SYMBOLS AND ABBREVIATIONS

<b>P</b>	Provisional
<b>E</b>	Estimated
<b>R</b>	Revised
<b>-</b>	NIL
<b>--</b>	Not Applicable
<b>..</b>	Negligible
<b>...</b>	Not Available
<b>n.i.e.</b>	Not Included Elsewhere
<b>Aj&amp;K</b>	Azad Jammu and Kashmir
<b>CAA</b>	Civil Aviation Authority
<b>CY</b>	Calendar Year refers to the period from 1 <sup>st</sup> January to 31 <sup>st</sup> December
<b>DFIs</b>	Development Finance Institutions
<b>FY</b>	Fiscal Year refers to the period from 1 <sup>st</sup> July to 30 <sup>th</sup> June
<b>HBFC</b>	House Building Finance Company
<b>IMF</b>	International Monetary Fund
<b>ISIC</b>	International Standard Industrial Classification
<b>KIBOR</b>	Karachi Interbank Offered Rate
<b>KP</b>	Khyber Pakhtunkhwa
<b>MFB</b>	Microfinance Bank
<b>MFI</b>	Microfinance Institutions
<b>NBFC</b>	Non-Bank Financial Company
<b>NHA</b>	National Highway Authority
<b>NFC</b>	National Fertilizer Corporation (Pvt).
<b>NPIs</b>	Non-Profit Institutions
<b>OGDCL</b>	Oil and Gas Development Company Ltd.
<b>PBS</b>	Pakistan Bureau of Statistics
<b>PFI</b>	Participating Financial Institutions
<b>PLS</b>	Profit and Loss Sharing
<b>PMRC</b>	Pakistan Mortgage Refinance company
<b>PPCBL</b>	Punjab Provincial Co-operative Bank Ltd.
<b>PSX</b>	Pakistan Stock Exchange
<b>PTCL</b>	Pakistan Telecommunication Company Ltd.
<b>SBP</b>	State Bank of Pakistan
<b>SBP BSC (Bank)</b>	SBP Banking Services Corporation (Bank)
<b>SDR</b>	Special Drawing Rights
<b>WAPDA</b>	Water and Power Development Authority
<b>ZTBL</b>	Zarai Taraqiyati Bank Ltd.(Formally ADBP)

## CONVERSION COEFFICIENTS AND FACTORS

<u>Unit</u>	<u>British / US equivalents</u>	<u>British / US units</u>	<i>Equivalents</i>
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### L E N G T H

1 centimeter (cm)	0.393701 inch (in)	1 in	2.54 cm
1 meter (m)	3.280840 feet (ft)	1 ft	30.48 cm
	1.093613 yards (yds)	1 yd	0.9144 m
1 kilometer (km)	0.621371 mile (mi)	1 mile (1760 yds)	1.609344 km

### A R E A

1 square meter (sq m)	10.763911 square feet (sq ft) 1.195990 square yards (sq yds)	1 sq yd	0.836127 sq m
1 hectare (ha)	2.471054 acres	1 acre (4840 sq yds)	0.404686 ha
1 square kilometer (sq km)	0.386102 square mile(sq mi)	1 sq mile (640 acres)	2.589988 sq km

### V O L U M E

1 cubic centimeter (cu cm)	0.061024 cubic inch (cu in)	1 cu in	16.387064 cu cm
1 cubic meter (cu m)	35.314667 cubic feet(cu ft)	1 cu ft	28.316847 cu dm
	1.307951 cubic yards (cu yds)	1 cu yd	0.764555 cu m

### W E I G H T

1 ton - tone (t)	1.102311 short tons 0.984207 long ton	1 short ton (2000 lb) 1 long ton (2240 lb)	0.907185 t 1.016047 t
1 kilogram (kg)	2.204623 pounds (lbs)	1 lbs	0.453592 kg
	1.071692 seers	1 Tola	11.6638125 gm
1 gram (gm)	0.035274 ounce (oz)	1 oz	28.349523 gm

### C A P A C I T Y

1 liter (l)	0.879877 imperial quart 1.056688 US liquid quarts 0.908083 US dry quart	1 imperial quart 1 US liquid quart 1 US dry quart 1 Imperial gallon (gal) 1 US gallon	1.136523 liters 0.946353 liter 1.101221 liters 4.546092 liters 3.785412 liters
1 imp Gallon	4 imp quarts 8 Pints	1 Pint	0.568261 liter
1 Bale (Cotton)	170.09711 kilograms or 375 lbs.		