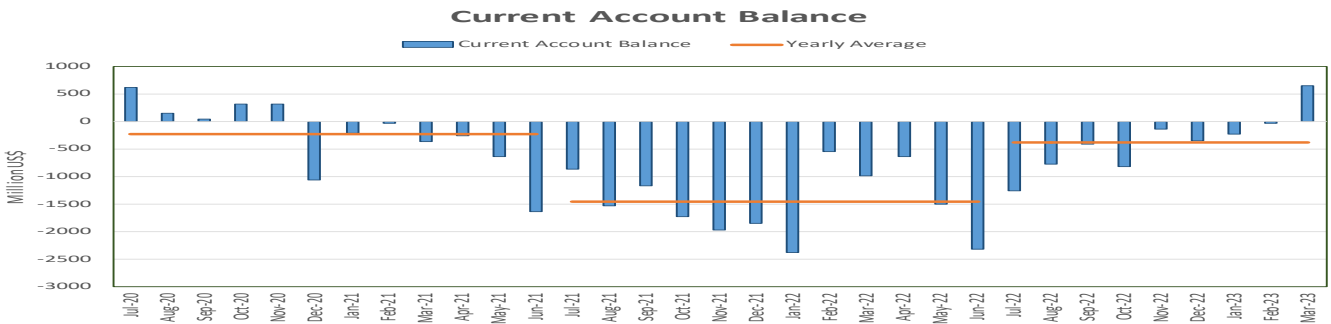


Monthly

Statistical Bulletin

April 2023



STATE BANK OF PAKISTAN

DATA SERVICES AND INNOVATIONS DEPARTMENT

www.sbp.org.pk



Preface

State Bank of Pakistan (SBP) produce reliable and timely statistics mostly pertaining to central banking and related areas of interest for the use of policy makers, researchers, academia and other stakeholders. The Monthly Statistical Bulletin (MSB) presents a wide range of data disseminated at one place, most of which is also available on the websites of respective data producers such as SBP and Pakistan Bureau of Statistics (PBS). The bulletin attempts to present data in a user friendly way. It is available both in print as well as electronic form on SBP website at: https://www.sbp.org.pk/reports/stat_reviews/Bulletin/index.htm.

MSB was started in 1951 by Statistics Department of SBP. The department was later reorganized as Statistics & Data Warehouse Department (S&DWD) which has recently been restructured as two departments, i.e. Core Statistics Department (CSD) and Data Services and Innovations Department (DSID). While the CSD, as the name suggests, is mandated to produce core central banking statistics, the DSID is tasked to modernize and manage an efficient data dissemination system, among its other responsibilities. In line with this mandate, SBP has recently launched EasyData (easydata.sbp.org.pk), an intuitive and interactive data portal from where one can access, download and plot time-series data from a collection of more than eight thousand variables. A significant part of data included in this bulletin have already been made available on EasyData. More datasets are being made available there gradually. Users are encouraged to visit EasyData and let us know which other datasets they would like to be part of the database.

In this edition, a new data table “3.7 Number of Banks' Accounts and Depositors in Pakistan” has been added. This table provides useful information on the number of deposit account holders across the country. This table is produced as part of statistical modernization that SBP is working on rigorously. If you also like to have some other data table(s) included in this publication, please write to us with your valuable suggestions at feedback.statistics@sbp.org.pk with Monthly Statistical Bulletin in subject line.

In the end, I would like to acknowledge and appreciate the team for their efforts in bringing out yet another issue of the bulletin.

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Acknowledgement for data support

Publication team is thankful to Agriculture Credit and Financial Inclusion Department, Core Statistics Department, Domestic Markets & Monetary Management Department, Payment Systems Policy and Oversight Department of State Bank of Pakistan and Pakistan Bureau of Statistics for their usual support.

For data related feedback and queries: feedback.statistics@sbp.org.pk

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1. Selected Economic Indicators

I T E M S	Unit / Base	2022					
		Mar	Apr	May	Jun	Jul	Aug
1 Currency in Circulation	Billion Rs.	7,261.16	7,901.65	7,662.18	7,572.47	7,810.10	7,770.60
2 Broad Money (M2)	"	25,420.18	25,746.68	25,971.92	27,603.00	27,294.38	27,061.00
3 Ratio of Scheduled Banks' Advances to Deposits	%	47.59	53.29	48.96	46.99	49.30	49.13
4 Ratio of Scheduled Banks' Investment to Deposits	"	75.52	75.94	75.35	76.51	82.08	79.67
5 Weighted Average Deposits Rate – Fresh Deposits	"	5.10	5.78	7.99	8.79	8.85	9.63
6 Weighted Average Deposits Rate – Outstanding Deposit	"	4.94	5.24	6.18	6.96	6.91	7.38
7 Weighted Average Lending Rate – Gross Disbursement *	"	10.59	11.87	12.91	13.63	15.01	15.22
8 Weighted Average Lending Rate – Outstanding Loans *	"	9.61	10.26	10.78	11.37	12.09	12.67
9 KIBOR – End Month (1 Month)**	"	11.16	13.02	14.06	13.91	15.10	15.35
10 KIBOR – Month Average (1 Month)**	"	10.53	12.35	13.47	14.05	14.75	15.25
11 Exports (BOP)	Million US Dollars	3,069	3,147	2,496	3,128	2,217	2,734
12 Imports (BOP)	"	6,117	5,960	5,628	7,110	5,517	5,958
13 Foreign Direct Investment (Net)	"	(30.4)	170.6	141.2	271.1	74.8	126.6
14 Foreign Portfolio Investment (Net)	"	(429.4)	(46.3)	(125.2)	(68.4)	(13.9)	(11.0)
15 Foreign Exchange Reserves	"	17,426	16,406	15,134	15,450	13,949	14,233
16 Workers' Remittances	"	2,834.8	3,124.4	2,346.2	2,789.6	2,510.9	2,744.3
17 Real Effective Exchange Rate (REER)–Month Average	(2010 = 100)	97.1430	96.7595	94.5533	94.8613	94.0103	95.1676
18 Nominal Effective Exchange Rate (NEER)–Month Average	"	55.3361	54.4979	53.2524	50.6147	48.3242	47.8491
19 Exchange Rate (Month end)	Rs./US \$	182.9233	185.4726	198.8491	204.6248	239.9414	218.9648
20 Exchange Rate (Month average)	"	179.6173	184.4813	195.5004	204.3674	219.4371	220.8863
21 KSE 100 Index (Month end)	(1991=1,000)	44,928.83	45,249.41	43,078.14	41,540.83	40,150.36	42,351.15
22 CPI Inflation YoY National	(2015-16=100)	12.7	13.4	13.8	21.3	24.9	27.3
23 CPI Inflation YoY Urban	"	11.9	12.2	12.4	19.8	23.6	26.2
24 CPI Inflation YoY Rural	"	13.9	15.1	15.9	23.6	26.9	28.8
25 CPI Inflation YoY Urban (Food)	"	14.5	15.6	15.5	24.0	27.4	28.8
26 CPI Inflation YoY Rural (Food)	"	15.5	17.7	19.0	27.0	29.6	30.2
27 CPI Inflation YoY Urban (Non-Food)	"	10.4	10.2	10.4	17.3	21.3	24.7
28 CPI Inflation YoY Rural (Non-Food)	"	12.5	12.8	13.1	20.4	24.5	27.5
29 Core Inflation YoY (Non-Food Non Energy) Urban	"	8.9	9.1	9.7	11.5	12.0	13.8
30 Core Inflation YoY (Non-Food Non Energy) Rural	"	10.3	10.9	11.5	13.6	14.6	16.5
31 National Savings Schemes – Outstanding Amount	Billion Rs.	3,902.44	3,752.79	3,692.90	3,630.22	3,553.75	3,519.13
32 FBR Tax Collection	"	573.6	480.1	492.4	800.3	...	...

1. Selected Economic Indicators

I T E M S	Unit / Base	2022				2023		
		Sep	Oct	Nov	Dec	Jan	Feb	Mar
1 Currency in Circulation	Billion Rs.	7,652.63	7,671.01	7,675.17	7,687.13	7,862.48	8,060.00	8,271.31
2 Broad Money (M2)	"	27,934.24	27,529.01	27,607.98	27,941.56	27,674.07	27,918.29	28,796.59
3 Ratio of Scheduled Banks' Advances to Deposits	%	45.55	46.68	46.44	50.03	48.73	48.62	47.20
4 Ratio of Scheduled Banks' Investment to Deposits	"	76.62	82.94	83.51	79.92	86.20	84.44	81.64
5 Weighted Average Deposits Rate – Fresh Deposits	"	9.36	9.14	8.58	11.57	7.48	9.86	8.08
6 Weighted Average Deposits Rate – Outstanding Deposit	"	7.53	7.64	7.71	8.36	7.94	8.58	8.64
7 Weighted Average Lending Rate–Gross Disbursement*	"	15.22	15.98	15.78	16.42	17.09	17.84	17.98
8 Weighted Average Lending Rate–Outstanding Loans*	"	13.20	13.49	13.64	14.26	14.59	15.04	15.82
9 KIBOR – End Month (1 Month) **	"	15.30	15.31	16.36	16.15	17.29	19.13	21.01
10 KIBOR – Month Average (1 Month) **	"	15.26	15.30	15.46	16.27	16.53	17.64	20.26
11 Exports (BOP)	Million US Dollars	2,440	2,282	2,249	2,310	2,219	2,210	2,427
12 Imports (BOP)	"	4,905	4,654	4,343	6,265	3,929	3,933	3,990
13 Foreign Direct Investment (Net)	"	99.8	94.9	81.8	(17.0)	222.6	100.9	163.4
14 Foreign Portfolio Investment (Net)	"	(5.1)	(3.5)	0.9	(999.9)	7.7	5.6	2.7
15 Foreign Exchange Reserves	"	13,292	13,991	13,020	10,845	8,170	8,751	9,164
16 Workers' Remittances	"	2,431.3	2,215.7	2,108.3	2,102.0	1,894.0	1,987.7	2,532.6
17 Real Effective Exchange Rate (REER)–Month Average	(2010 = 100)	91.7126	101.5707	100.3139	97.4737	93.9621	86.4894	85.6203
18 Nominal Effective Exchange Rate (NEER)–Month Average	"	46.8917	49.8902	48.8663	47.2550	44.4633	39.2896	37.5778
19 Exchange Rate (Month end)	Rs./US \$	228.3798	221.2129	223.6862	226.3000	267.9036	260.5617	283.5838
20 Exchange Rate (Month average)	"	230.4659	220.5724	222.3105	224.7624	234.1360	266.6764	280.2025
21 KSE 100 Index (Month end)	(1991=1,000)	41,128.67	41,264.66	42,348.63	40,420.45	40,673.06	40,510.37	40,000.83
22 CPI Inflation YoY National	(2015-16=100)	23.2	26.6	23.8	24.5	27.6	31.5	35.4
23 CPI Inflation YoY Urban	"	21.2	24.6	21.6	21.6	24.4	28.8	33.0
24 CPI Inflation YoY Rural	"	26.1	29.5	27.2	28.8	32.3	35.6	38.9
25 CPI Inflation YoY Urban (Food)	"	30.8	34.7	29.7	32.7	39.0	41.9	47.1
26 CPI Inflation YoY Rural (Food)	"	32.7	37.2	33.5	37.9	45.2	47.0	50.2
27 CPI Inflation YoY Urban (Non-Food)	"	15.2	18.2	16.4	14.8	15.6	20.8	24.1
28 CPI Inflation YoY Rural (Non-Food)	"	20.1	22.4	21.4	20.7	20.9	25.3	28.5
29 Core Inflation YoY (Non-Food Non Energy) Urban	"	14.4	14.9	14.6	14.7	15.4	17.1	18.6
30 Core Inflation YoY (Non-Food Non Energy) Rural	"	17.6	18.2	18.5	19.0	19.4	21.5	23.1
31 National Savings Schemes – Outstanding Amount	Billion Rs.	3,456.73	3,422.60	3,411.68	3,389.95	3,376.81	3,344.43	3,321.93
32 FBR Tax Collection [#]	"	3,428.8	...	...	...

* Including Zero Markup (including interbank)

**Average of bid and offer

... Not Available

FBR tax collection provided for Dec-2022 is the collection during Jul-Dec 2022.

2.1 Central Bank Survey

Million Rupees

I T E M S	FY20	FY21	FY22	2022			2023		
				Mar	Nov	Dec	Jan	Feb	Mar ^P
Net Foreign Assets	443,767	1,503,419	209,306	422,203	(261,855)	(745,050)	(1,445,654)	(1,192,559)	(1,062,295)
Claims on nonresidents	3,407,727	3,982,287	3,598,212	3,623,744	3,360,884	2,865,773	2,893,225	2,965,823	3,452,761
a) Monetary Gold, Coin and Bullion	617,495	577,356	773,637	740,663	816,287	853,031	1,071,319	991,822	1,167,848
b) Holdings of SDRs	29,540	60,776	43,863	541,061	9,755	10,056	38,635	4,445	4,966
c) Foreign currency	63,690	20,707	24,049	25,396	23,959	17,141	17,109	19,623	21,654
d) Deposits	2,036,193	2,597,112	2,137,625	1,325,181	1,828,941	1,153,033	995,509	1,238,703	1,464,240
e) Securities other than shares (Foreign)	178,688	270,081	67,793	476,190	64,337	214,890	21,730	5,092	17,245
f) Loans	-	-	-	-	-	-	-	-	-
g) Financial derivatives	272	516	92	5	1,242	7,543	15,104	-	1,545
h) Other	481,849	455,740	551,153	515,247	616,363	610,078	733,821	706,139	775,263
<i>Of which: Quota-IMF</i>	<i>469,863</i>	<i>455,739</i>	<i>551,152</i>	<i>515,246</i>	<i>616,362</i>	<i>610,077</i>	<i>733,820</i>	<i>706,138</i>	<i>775,262</i>
less: Liabilities to nonresidents	2,963,960	2,478,869	3,388,906	3,201,541	3,622,739	3,610,823	4,338,880	4,158,382	4,515,056
a) Deposits	971,458	429,304	559,614	497,735	612,366	620,606	726,779	709,720	771,228
b) Securities other than shares	1,286,378	1,077,724	1,104,972	1,085,858	1,186,458	1,114,755	1,336,682	1,286,258	1,357,078
c) Loans	..	-	..	..	-	-	..	-	..
d) Financial derivatives	476,723	748,494	926,914	875,789	962,397	989,165	1,209,050	1,152,964	1,262,038
e) Other	229,401	223,346	797,406	742,159	861,518	886,297	1,066,370	1,009,440	1,124,712
Claims on Other Depository Corporations	1,834,014	3,126,762	6,165,662	4,578,377	7,191,058	6,840,329	8,057,965	7,825,939	8,921,840
Net claims on General Government	6,536,002	5,314,188	5,154,157	5,316,530	4,566,174	5,348,281	5,250,222	5,587,138	5,660,576
Net claims on Central Government	6,753,900	5,700,118	5,745,839	6,199,884	5,385,196	6,066,776	6,119,511	6,440,045	6,679,326
Claims on Central Government	7,318,853	6,730,115	6,769,725	6,830,038	6,871,511	6,568,674	6,727,266	6,742,641	7,000,905
a) Securities other than Shares	7,276,775	6,687,707	6,237,905	6,295,834	6,294,537	5,976,511	6,010,547	6,067,088	6,250,625
b) Other claims	42,078	42,407	531,820	534,203	576,974	592,163	716,719	675,553	750,280
less: Liabilities to Central Government	564,953	1,029,997	1,023,886	630,154	1,486,314	501,899	607,755	302,596	321,579
a) Deposits	564,953	1,029,997	1,023,886	630,154	1,486,314	501,899	607,755	302,596	321,579
b) Other liabilities	-	-	-	-	-	-	-	-	-
Net claims on Provincial Governments	(217,898)	(385,929)	(591,682)	(883,354)	(819,022)	(718,494)	(869,290)	(852,907)	(1,018,749)
Claims on Provincial and Local Governments	21,688	296	17,130	3,917	24,692	2,130	-	22,569	-
a) Securities other than Shares	-	-	-	-	-	-	-	-	-
b) Other claims	21,688	296	17,130	3,917	24,692	2,130	-	22,569	-
less: Liabilities to Provincial and Local governments	239,586	386,225	608,812	887,271	843,714	720,624	869,290	875,475	1,018,749
a) Deposits	239,586	386,225	608,812	887,271	843,714	720,624	869,290	875,475	1,018,749
b) Other liabilities	-	-	-	-	-	-	-	-	-
Claims on other sectors	25,663	29,556	34,306	30,377	47,309	51,817	45,791	51,360	62,666
a) Other financial corporations	4,754	4,714	7,941	4,381	16,899	20,518	13,894	19,156	30,081
b) Public non-financial corporations	36	43	31	30	31	38	23	28	31
c) Other non-financial corporations	-	-	-	-	-	-	-	-	-
d) Other resident sectors	20,873	24,799	26,334	25,966	30,379	31,261	31,874	32,176	32,554
Monetary base	7,651,864	8,609,080	9,257,114	8,827,546	9,595,025	9,233,632	9,727,691	9,998,770	10,076,535
1) Currency in Circulation	6,458,763	7,278,860	7,992,592	7,616,962	7,988,383	8,130,155	8,248,703	8,438,700	8,755,064
2) Liabilities to Other Depository Corporations	1,168,496	1,326,605	1,250,385	1,194,261	1,598,733	1,096,028	1,471,097	1,549,775	1,311,321
Reserve deposits	1,168,496	1,326,605	1,250,385	1,194,261	1,598,733	1,096,028	1,471,097	1,549,775	1,311,321
Other liabilities	-	-	-	-	-	-	-	-	-

2.1 Central Bank Survey

Million Rupees

I T E M S	FY20	FY21	FY22	2022	2022		2023		
				Mar	Nov	Dec	Jan	Feb	Mar ^P
3) Deposits included in broad money	24,605	3,615	14,137	16,323	7,908	7,449	7,890	10,295	10,150
Transferable deposits	1,455	2,231	1,174	1,185	1,265	1,176	1,176	1,310	1,191
a) Other financial corporations	75	15	16	27	16	18	18	19	29
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	158	150	162	162	174	163	163	176	164
d) Other resident sectors	1,222	2,066	996	996	1,076	996	996	1,115	998
Other deposits	23,150	1,384	12,963	15,137	6,643	6,273	6,714	8,986	8,960
a) Other financial corporations	2,914	770	851	827	1,129	1,112	1,568	1,302	1,189
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	-	-	-	-	-	-	-	-	-
d) Other resident sectors	20,236	615	12,111	14,310	5,514	5,161	5,146	7,684	7,770
4) Securities other than shares included in broad money	-	-	-	-	-	-	-	-	-
a) Other financial corporations	-	-	-	-	-	-	-	-	-
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	-	-	-	-	-	-	-	-	-
d) Other resident sectors	-	-	-	-	-	-	-	-	-
Deposits excluded from broad money	74,886	82,076	95,519	83,814	96,407	96,661	100,566	99,650	101,781
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
Securities other than shares excluded from broad money	-	-	-	-	-	-	-	-	-
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
Loans*	-	135,051	530,000	19,400	-	83,800	-	-	1,028,450
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
Financial derivatives	-	-	-	-	-	-	-	-	-
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
Trade credit and advances	-	-	-	-	-	-	-	-	-
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
Shares and Other equity	1,085,592	1,183,396	1,651,325	1,654,371	1,916,061	2,147,364	1,934,736	2,081,820	2,278,208
a) Funds contributed by owners	100	100	100,000	100,000	100,000	100,000	100,000	100,000	100,000
b) Retained earnings	152,767	161,721	371,698	571,595	596,854	795,095	364,179	590,760	611,121
c) General & special reserves	167,413	261,017	214,813	67,517	214,813	215,099	215,099	215,099	215,099
d) Valuation adjustment	765,311	760,559	964,813	915,259	1,004,393	1,037,170	1,255,458	1,175,961	1,351,987
Other items (net)	27,104	(35,679)	29,472	(237,643)	(64,806)	(66,080)	145,330	91,637	97,812
Other liabilities	207,740	192,122	213,125	177,543	196,766	192,916	387,652	441,710	343,163
<i>Less: Other Assets</i>	<i>180,636</i>	<i>227,801</i>	<i>183,654</i>	<i>415,186</i>	<i>261,573</i>	<i>258,996</i>	<i>242,322</i>	<i>350,072</i>	<i>245,351</i>

P: Provisional, R: Revised

Source: Core Statistics Department

Note:

1. The table shows monetary statistics of the Central Bank (State Bank of Pakistan) according to the guidelines of IMF Monetary and Financial Statistics Manual (MFSM 2000).

Compilation methodology is available at:

<http://www.sbp.org.pk/departments/Guidelines.htm>

2. General Government includes Central and Provincial Governments.

3. Provincial Governments includes Local & Provincial Governments.

4. The data may not tally with the table 2 at http://www.sbp.org.pk/ecodata/Ana_Acc_Sbp.pdf and table 2.2 of Statistical Bulletin due to difference in classification and Sectorization.

5. Note Explaining major changes is available at: <http://www.sbp.org.pk/departments/stats/ntb.htm>

* This includes amounts related to SBP's OMO mop up activities and financial institutions' placed of their excess reserves with SBP.

2.2 Other Depository Corporations Survey

Million Rupees

I T E M S	FY20	FY21	FY22	2022			2023		
				Mar	Nov	Dec	Jan	Feb	Mar ^P
Net Foreign Assets	(208,786)	(186,246)	(295,496)	(166,675)	(429,751)	(404,631)	(532,775)	(605,091)	(626,452)
Claims on nonresidents	603,425	669,234	874,257	879,142	808,717	804,146	912,558	867,685	1,124,334
a) Foreign currency	67,102	56,997	68,527	60,712	67,467	52,154	62,399	67,065	79,413
b) Deposits	181,346	210,303	286,825	347,948	265,523	283,219	330,299	290,893	456,983
c) Securities other than shares	121,658	180,153	258,300	219,982	200,900	187,826	198,749	205,859	222,177
d) Loans	3,574	3,325	7,289	6,572	6,284	6,353	14,759	12,582	27,280
e) Financial derivatives	970	569	1,069	1,208	3,324	3,934	15,348	2,185	3,165
f) Shares & other equity	221,967	211,421	243,797	235,045	256,466	261,850	280,741	278,854	307,795
g) Other	6,808	6,466	8,450	7,675	8,753	8,811	10,263	10,247	27,520
less: Liabilities to nonresidents	812,211	855,480	1,169,754	1,045,816	1,238,468	1,208,777	1,445,333	1,472,776	1,750,786
a) Deposits	309,856	411,652	612,902	535,108	630,160	637,583	679,026	689,553	726,009
b) Securities other than shares	-	-	-	-	-	-	-	-	-
c) Loans	487,075	431,904	543,023	496,802	586,932	549,085	731,120	758,648	999,869
d) Financial derivatives	2,409	1,607	2,067	1,762	2,809	2,671	14,366	2,829	2,386
e) Other	12,871	10,317	11,762	12,145	18,567	19,437	20,820	21,747	22,522
Claims on Central bank	1,510,675	1,840,586	2,178,580	1,611,500	2,009,890	1,585,691	1,940,758	2,068,804	2,835,802
a) Currency	331,789	384,594	436,373	371,309	411,443	461,897	439,708	455,503	501,082
b) Reserve deposits	1,155,088	1,316,404	1,236,569	1,206,149	1,589,424	1,036,077	1,457,032	1,536,425	1,302,779
c) Other claims	23,799	139,588	505,638	34,041	9,022	87,717	44,019	76,876	1,031,941
Net Claims on General Government	8,649,304	11,554,162	15,183,918	12,599,711	17,114,151	16,385,376	17,653,351	17,419,166	18,211,804
Net claims on Central Government	9,079,627	12,012,537	15,694,412	13,297,616	17,680,021	17,006,149	18,315,853	18,122,186	18,971,593
Claims on Central Government	10,470,435	13,698,802	17,769,271	15,115,557	19,771,435	19,431,190	20,767,942	20,466,916	21,308,262
a) Securities other than Shares	10,190,150	13,403,715	17,331,683	14,741,322	19,257,936	18,853,206	20,174,161	19,885,533	20,416,247
b) Other claims	280,285	295,087	437,588	374,235	513,499	577,984	593,781	581,383	892,015
less: Liabilities to Central Government	1,390,808	1,686,265	2,074,859	1,817,940	2,091,414	2,425,041	2,452,089	2,344,731	2,336,669
a) Deposits	1,390,808	1,686,265	2,074,859	1,817,940	2,091,414	2,425,041	2,452,089	2,344,731	2,336,669
b) Other liabilities	-	-	-	-	-	-	-	-	-
Net claims on Provincial Governments	(430,323)	(458,375)	(510,493)	(697,906)	(565,870)	(620,773)	(662,502)	(703,019)	(759,789)
Claims on Provincial Governments	627,236	718,014	797,289	563,610	725,945	679,380	655,122	637,632	595,680
a) Securities other than Shares	..	..	..	..	..	..	..	..	..
b) Other claims	627,236	718,014	797,289	563,610	725,945	679,380	655,122	637,632	595,680
less: Liabilities to Provincial Governments	1,057,559	1,176,389	1,307,782	1,261,516	1,291,815	1,300,153	1,317,624	1,340,651	1,355,468
a) Deposits	1,050,685	1,169,521	1,306,355	1,260,258	1,290,302	1,296,624	1,313,972	1,336,975	1,351,671
b) Other liabilities	6,874	6,868	1,427	1,258	1,512	3,529	3,652	3,676	3,797
Claims on other sectors	8,602,896	9,257,033	11,057,929	10,728,254	11,437,663	11,978,577	11,739,220	11,875,844	11,915,089
a) Other financial corporations	91,901	115,302	185,934	149,637	174,502	197,478	199,550	198,386	222,586
b) Public non-financial corporations	1,727,878	1,666,059	1,740,039	1,815,687	1,896,990	1,921,456	1,946,288	2,054,658	2,104,562
c) Other non-financial corporations	5,374,610	5,933,575	7,315,249	7,056,981	7,494,278	7,965,929	7,698,164	7,747,446	7,713,828
d) Other resident sectors	1,408,507	1,542,098	1,816,707	1,705,950	1,871,893	1,893,714	1,895,218	1,875,355	1,874,112

2.2 Other Depository Corporations Survey

Million Rupees

I T E M S	FY20	FY21	FY22	2022		2023		2023		
				Mar	Nov	Dec	Jan	Feb	Mar ^P	
Liabilities to central bank	1,771,900	3,081,857	6,151,771	4,590,927	7,222,010	6,807,970	8,084,303	7,805,075	8,913,670	
Deposits included in broad money (1+2)	14,499,736	16,783,188	19,219,033	17,455,567	19,793,072	19,650,436	19,466,565	19,874,968	20,459,182	
1) Transferable deposits	11,077,237	12,911,117	14,599,162	13,436,358	15,226,520	15,293,364	14,987,747	15,146,732	15,818,406	
a) Other financial corporations	369,567	364,165	569,937	499,909	542,726	528,524	477,245	430,402	545,543	
b) Public non-financial corporations	543,548	613,874	644,922	576,078	793,271	568,014	618,910	595,777	634,434	
c) Other non-financial corporations	3,182,727	3,798,687	4,439,247	3,873,014	4,635,068	4,773,025	4,576,341	4,705,026	4,893,391	
d) Other resident sectors	6,981,395	8,134,392	8,945,057	8,487,356	9,255,455	9,423,800	9,315,250	9,415,527	9,745,039	
2) Other deposits	3,422,499	3,872,072	4,619,870	4,019,209	4,566,551	4,357,072	4,478,818	4,728,237	4,640,776	
a) Other financial corporations	78,927	132,956	145,521	96,190	135,246	128,081	139,706	128,007	137,250	
b) Public non-financial corporations	591,289	688,187	804,664	696,869	940,949	599,666	670,416	761,325	723,227	
c) Other non-financial corporations	992,225	1,290,135	1,430,618	1,219,739	1,264,824	1,327,204	1,278,339	1,381,581	1,260,696	
d) Other resident sectors	1,760,058	1,760,793	2,239,067	2,006,411	2,225,532	2,302,120	2,390,358	2,457,324	2,519,603	
Securities other than shares, included in broad money	18	18	18	18	3	3	3	3	3	
a) Other financial corporations	14	15	15	15	-	-	-	-	-	
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-	
c) Other non-financial corporations	3	3	3	3	3	3	3	3	3	
d) Other resident sectors	-	-	-	-	-	-	-	-	-	
Deposits excluded from broad money	-	-	-	-	-	-	-	-	-	
<i>Of which: Other financial corporations</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	
Securities other than shares, excluded from broad money	39,072	40,843	43,550	38,350	46,623	54,777	55,464	57,376	57,221	
<i>Of which: Other financial corporations</i>	<i>20,306</i>	<i>22,014</i>	<i>27,127</i>	<i>24,203</i>	<i>27,611</i>	<i>33,451</i>	<i>30,651</i>	<i>36,324</i>	<i>36,173</i>	
Loans	28,145	29,582	56,119	45,420	115,972	139,301	145,672	136,698	110,173	
<i>Of which: Other financial corporations</i>	<i>19,990</i>	<i>21,609</i>	<i>47,313</i>	<i>36,607</i>	<i>88,471</i>	<i>111,858</i>	<i>118,216</i>	<i>109,230</i>	<i>96,885</i>	
Financial derivatives	6,447	4,771	11,280	7,410	13,935	13,208	22,753	20,315	24,148	
<i>Of which: Other financial corporations</i>	<i>-</i>	<i>..</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	
Trade credit and advances	27	35	44	81	52	21	21	21	24	
<i>Of which: Other financial corporations</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	
Shares and other equity	2,059,473	2,104,518	2,216,686	2,194,602	2,360,793	2,400,525	2,465,573	2,391,105	2,426,039	
a) Funds contributed by owners	651,811	666,580	691,207	682,501	744,272	750,109	759,282	756,147	755,661	
b) Retained earnings	600,195	686,226	820,964	788,159	894,158	947,523	947,823	951,327	946,346	
c) General and special reserves	484,743	532,032	621,961	617,427	626,614	612,363	636,187	620,685	650,734	
d) Valuation adjustment	322,725	219,680	82,553	106,515	95,749	90,529	122,282	62,946	73,298	
Other items (net)	149,325	420,793	426,519	440,576	579,596	478,813	560,242	473,202	345,830	
Other liabilities	2,082,865	2,293,990	2,720,914	2,550,185	2,911,373	2,984,517	3,337,377	3,131,740	3,226,422	
less: Other assets	1,809,106	1,910,138	2,332,179	2,166,852	2,388,594	2,491,738	2,725,318	2,656,107	2,865,474	
plus: Consolidation adjustment	(124,433)	36,942	37,784	57,243	56,817	(13,966)	(51,816)	(2,431)	(15,118)	

Source: Core Statistics Department

Note:

1. Other Depository Corporations (ODCs) include the data of Banks, DFIs, MFBs, Deposit Accepting Non-Bank Financial Companies and Money Market Mutual Funds (MMMFs). The scope of ODCs survey has been enhanced with the inclusion of MMMFs with effect from April 2017. The archive of the ODCs including MMMFs has been prepared from July 2012. Therefore, the estimates are not comparable with Analytical Accounts of Banking Sector (up to June 2008 prepared under money & banking guide and up to June 2012 prepared under MFSM) and monetary aggregates of weekly monetary survey based on data of SBP and Scheduled Banks

2. General Government includes Central and Provincial Government

3. Provincial Governments includes Provincial and Local Governments

4. The data may not tally with the table 3 at http://www.sbp.org.pk/ecodata/Ana_Acc_bkg.pdf and table 2.3 of Statistical Bulletin due to difference in classification and Sectorization.

5. Note Explaining major changes is available at: <http://www.sbp.org.pk/departments/stats/ntb.htm>

6. From July, 2019 data on Central and Government Deposits with scheduled banks have been revised. This revision is due to reclassification of some of the PSEs, which were previously reported under Government deposits. The coverage of PSEs has been increased. Details are available at: http://www.sbp.org.pk/ecodata/MFSM_Other_Depository.pdf

2.3 Depository Corporations Survey

Million Rupees

I T E M S	FY20	FY21	FY22	2022			2023		
				Mar	Nov	Dec	Jan	Feb	Mar ^P
Net Foreign Assets	234,982	1,317,172	(86,190)	255,528	(691,606)	(1,149,681)	(1,978,429)	(1,797,650)	(1,688,747)
Claims on nonresidents	4,011,152	4,651,521	4,472,469	4,502,885	4,169,601	3,669,919	3,805,784	3,833,508	4,577,095
less: Liabilities to nonresidents	3,776,170	3,334,349	4,558,660	4,247,357	4,861,207	4,819,600	5,784,212	5,631,159	6,265,842
Domestic claims (a+b)	23,813,865	26,154,940	31,430,310	28,674,871	33,165,298	33,764,051	34,688,583	34,933,508	35,850,135
a. Net Claims on general government (1+2)	15,185,307	16,868,351	20,338,075	17,916,240	21,680,325	21,733,657	22,903,573	23,006,304	23,872,381
1- Net claims on central government	15,833,527	17,712,655	21,440,250	19,497,500	23,065,218	23,072,925	24,435,364	24,562,230	25,650,918
Claims on central government	17,789,288	20,428,916	24,538,996	21,945,594	26,642,946	25,999,865	27,495,208	27,209,557	28,309,166
less: Liabilities to central government	1,955,761	2,716,262	3,098,746	2,448,094	3,577,728	2,926,940	3,059,844	2,647,327	2,658,248
2-Net claims on provincial governments	(648,221)	(844,304)	(1,102,175)	(1,581,260)	(1,384,892)	(1,339,267)	(1,531,791)	(1,555,926)	(1,778,538)
Claims on provincial governments	648,924	718,310	814,419	567,527	750,636	681,510	655,122	660,201	595,680
less: Liabilities to provincial governments	1,297,145	1,562,614	1,916,594	2,148,787	2,135,529	2,020,777	2,186,913	2,216,127	2,374,218
b. Claims on other sectors	8,628,559	9,286,589	11,092,235	10,758,631	11,484,973	12,030,394	11,785,010	11,927,203	11,977,754
Other financial corporations	96,655	120,016	193,875	154,018	191,402	217,996	213,444	217,542	252,667
Public non-financial corporations	1,727,914	1,666,102	1,740,071	1,815,717	1,897,021	1,921,494	1,946,311	2,054,685	2,104,593
Other non-financial corporations	5,374,610	5,933,575	7,315,249	7,056,981	7,494,278	7,965,929	7,698,164	7,747,446	7,713,828
Other resident sectors	1,429,380	1,566,896	1,843,040	1,731,916	1,902,273	1,924,974	1,927,092	1,907,531	1,906,666
Broad money liabilities (a+b+c+d)	20,651,333	23,681,087	26,789,406	24,717,560	27,377,924	27,326,146	27,283,454	27,868,464	28,723,317
a. Currency outside depository corporations	6,126,974	6,894,266	7,556,219	7,245,653	7,576,940	7,668,258	7,808,996	7,983,197	8,253,982
b. Transferable deposits	11,078,692	12,913,348	14,600,337	13,437,543	15,227,786	15,294,540	14,988,923	15,148,041	15,819,597
Other financial corporations	369,642	364,179	569,952	499,936	542,742	528,542	477,263	430,421	545,572
Public non-financial corporations	543,548	613,874	644,922	576,078	793,271	568,014	618,910	595,777	634,434
Other non-financial corporations	3,182,885	3,798,837	4,439,410	3,873,176	4,635,241	4,773,188	4,576,504	4,705,202	4,893,554
Other resident sectors	6,982,617	8,136,458	8,946,053	8,488,353	9,256,531	9,424,796	9,316,245	9,416,642	9,746,037
less: Central bank float	-	-	-	-	-	-	-	-	-
c. Other Deposits	3,445,649	3,873,456	4,632,833	4,034,346	4,573,194	4,363,345	4,485,532	4,737,223	4,649,735
Other financial corporations	81,841	133,726	146,373	97,017	136,375	129,194	141,274	129,309	138,439
Public non-financial corporations	591,289	688,187	804,664	696,869	940,949	599,666	670,416	761,325	723,227
Other non-financial corporations	992,225	1,290,135	1,430,618	1,219,739	1,264,824	1,327,204	1,278,339	1,381,581	1,260,696
Other resident sectors	1,780,294	1,761,408	2,251,179	2,020,721	2,231,046	2,307,281	2,395,504	2,465,008	2,527,373
d. Securities other than shares included in broad money	18	18	18	18	3	3	3	3	3
Other financial corporations	14	15	15	15	-	-	-	-	-
Public non-financial corporations	-	-	-	-	-	-	-	-	-
Other non-financial corporations	3	3	3	3	3	3	3	3	3
Other resident sectors	-	-	-	-	-	-	-	-	-
Deposits excluded from broad money	74,886	82,076	95,519	83,814	96,407	96,661	100,566	99,650	101,781
<i>of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
Securities other than shares excluded from broad money	39,072	40,843	43,550	38,350	46,623	54,777	55,464	57,376	57,221
<i>of which: Other financial corporations</i>	<i>20,306</i>	<i>22,014</i>	<i>27,127</i>	<i>24,203</i>	<i>27,611</i>	<i>33,451</i>	<i>30,651</i>	<i>36,324</i>	<i>36,173</i>
Loans	28,145	29,582	56,119	45,420	115,972	139,301	145,672	136,698	110,173
<i>of which: Other financial corporations</i>	<i>19,990</i>	<i>21,609</i>	<i>47,313</i>	<i>36,607</i>	<i>88,471</i>	<i>111,858</i>	<i>118,216</i>	<i>109,230</i>	<i>96,885</i>
Financial Derivatives	6,447	4,771	11,280	7,410	13,935	13,208	22,753	20,315	24,148
<i>of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
Trade credit & advances	27	35	44	81	52	21	21	21	24
<i>of which: Other financial corporations</i>	-	-	-	-	-	-	-	-	-
Shares & other equity	3,145,065	3,287,914	3,868,011	3,848,972	4,276,854	4,547,889	4,400,309	4,472,925	4,704,247
Other items (net)	103,925	345,873	480,278	188,954	546,029	436,408	701,957	480,449	440,524
Other liabilities (includes central bank float)	2,290,604	2,486,112	2,934,039	2,727,728	3,108,139	3,177,434	3,725,029	3,573,450	3,569,585
less: Other assets	1,989,742	2,137,940	2,515,832	2,582,038	2,650,167	2,750,734	2,967,640	3,006,179	3,110,825
plus: Consolidation adjustment	(196,938)	(2,299)	62,072	43,264	88,056	9,709	(55,431)	(86,822)	(18,237)

Source: Core Statistics Department

1. Depository Corporations include SBP, Banks, DFIs, MFBs and Deposit Accepting Non-Bank Financial Companies. Therefore, the estimates are not comparable with Analytical Accounts of Banking sector (published up to June 2008) and monetary aggregates of weekly monetary survey based on data of SBP and Scheduled banks. Methodological changes are given at the following link:

<http://www.sbp.org.pk/departments/stats/ntb.htm>

<http://www.sbp.org.pk/departments/stats/Notice-27-Mar-2017.pdf>

2. From Dec, 2022 data on Central Government and Non Financial Public Sector deposits with scheduled banks have been revised. This revision is due to reclassification of some of the NFPSEs to Central Government.

3. The claims on Indian Government are reclassified as Other Assets in line with changes in SBP Statement of Affairs from July 2020.

http://www.sbp.org.pk/ecodata/MFSM_Dep_CS.pdf

2.4 Reserve Money

Million Rupees

Components	30 th June			2022	2022		2023		
	FY20	FY21	FY22	Mar	Nov	Dec	Jan	Feb	Mar ^P
A. Currency in Circulation	6,142,016	6,909,937	7,572,465	7,261,158	7,675,169	7,687,133	7,862,480	8,059,997	8,271,312
B. Cash in Tills	325,508	378,302	429,566	365,277	373,746	452,487	390,197	394,497	493,218
C. Other Deposits	41,218	68,004	95,666	85,801	96,768	102,508	88,314	91,975	96,335
D. Bank Deposits	1,171,104	1,307,242	1,228,687	1,172,822	1,363,774	1,060,984	1,270,682	1,317,896	1,287,937
Reserve Money (A+B+C+D)	7,679,845	8,663,485	9,326,385	8,885,058	9,509,457	9,303,112	9,611,673	9,864,365	10,148,802
Factor affecting Reserve Money (RM)									
A. Net Foreign Assets	(181,347)	930,509	(563,261)	(314,290)	(1,097,894)	(1,593,562)	(2,320,706)	(2,219,059)	(2,225,684)
B. Net Domestic Assets (1+2+3)	7,861,192	7,732,976	9,889,646	9,199,348	10,607,351	10,896,674	11,932,380	12,083,424	12,374,486
1. Net Govt Sector Borrowing (i+ii)	6,524,286	5,320,146	5,168,106	5,323,097	4,387,779	5,269,592	4,970,063	5,360,873	5,532,724
i. Borrowings for Budgetary Support ¹	6,538,797	5,332,490	5,185,379	5,334,209	4,406,664	5,288,803	4,989,365	5,380,654	5,552,765
a) Federal Government	6,750,123	5,712,275	5,770,613	6,210,825	5,263,552	6,000,912	5,813,159	6,393,216	6,555,326
of which deposits with SBP	(565,997)	(1,016,725)	(968,090)	(607,961)	(1,536,891)	(483,549)	(804,499)	(314,272)	(309,877)
b) Provincial Government	(192,737)	(346,850)	(547,818)	(812,474)	(804,445)	(667,796)	(782,823)	(967,473)	(956,320)
Balochistan	(39,105)	(37,307)	(16,552)	(90,711)	(40,479)	(26,761)	(22,475)	(51,441)	(54,769)
Khyber Pakhtunkhwa	(8,321)	(31,540)	(1,039)	(28,923)	(7,751)	(26,759)	(29,258)	(44,019)	(48,109)
Punjab	(81,570)	(207,104)	(440,053)	(534,819)	(624,929)	(482,426)	(574,525)	(674,729)	(658,068)
Sindh	(63,741)	(70,899)	(90,174)	(158,020)	(131,287)	(131,851)	(156,565)	(197,284)	(195,374)
c) AJK Government	(5,047)	(12,368)	(14,770)	(28,777)	(21,101)	(19,445)	(19,196)	(20,239)	(20,586)
d) Gilgit-Baltistan	(13,543)	(20,566)	(22,646)	(35,366)	(31,342)	(24,867)	(21,775)	(24,851)	(25,656)
ii. Others	(14,510)	(12,344)	(17,273)	(11,112)	(18,885)	(19,212)	(19,302)	(19,781)	(20,041)
2. Credit to Non-Govt. Sector (i+ii+iii)	895,663	1,313,779	1,675,461	1,565,018	1,606,455	1,630,452	1,585,691	1,584,037	1,531,268
i. Claims on Sch. Banks (a+b+c+d+e)	876,619	1,265,198	1,617,318	1,510,545	1,542,555	1,566,988	1,522,059	1,520,549	1,467,996
a. Agriculture Sector	1,972	3,865	4,875	4,659	5,333	5,570	5,658	5,767	5,771
b. Industrial Sector	191,951	413,636	692,456	629,170	644,733	642,084	640,423	641,599	637,871
c. Export Sector	528,035	589,340	781,291	700,089	744,107	776,647	744,363	741,245	692,165
d. Housing Sector	-	-	-	-	-	-	-	-	-
e. Others	154,661	258,357	138,696	176,627	148,382	142,687	131,615	131,938	132,189
ii. Claims on NBFIs	43,288	72,825	82,386	78,717	88,144	87,708	87,876	87,732	87,516
iii. PSEs Special A/C Debt Repayment with SBP/PSPC	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)
3. Other Items (Net)	441,243	1,099,050	3,046,079	2,311,232	4,613,116	3,996,630	5,376,625	5,138,513	5,310,493
Reserve Money(RM) (A+B)	7,679,845	8,663,485	9,326,385	8,885,058	9,509,457	9,303,112	9,611,673	9,864,365	10,148,802

R: Revised, P: Provisional

Source: Core Statistics Department

1/ Quarter end NFA of SBP includes interest accrued on Asian Clearing Union (ACU) balance, SDRs allocation, SDRs holdings, fund facilities and accrued expenses on portfolio investment account.

2/ Government's borrowing net of Federal, Provincial, Azad Kashmir's and Gilgit-Baltistan's deposit with SBP. The (-) sign in govt. deposits shows a credit balance whereas (+) sign shows their debtor/withdrawal from the system

3/ An amount of Rs. 40,968 million for the payment of government letters of credit (LCs) payable in subsequent weeks after June 30, 2022 has been classified as 'government deposits' in the monetary data; this same amount was classified as 'other deposits' in SBP annual financial statements.

4/ Total may differ due to rounding off.

2.5 Currency in Circulation

Million Rupees

	30 th June			2022	2022		2023		
	FY20	FY21	FY22	Mar	Nov	Dec	Jan	Feb	Mar ^P
1 Banknotes	6,458,763	7,278,860	7,992,592	7,616,962	8,039,432	8,130,154	8,243,199	8,445,016	8,755,063
2 One Rupee Coins and above	9,962	9,947	9,991	9,819	9,929	9,948	9,891	9,926	9,813
3 Total (1+2)	6,468,725	7,288,807	8,002,583	7,626,781	8,049,361	8,140,102	8,253,090	8,454,942	8,764,876
4 Held by Banking Department of SBP	173	150	146	108	118	175	118	177	103
5 Held by Issue Department of SBP	1029	418	406	238	328	307	295	271	244
6 Currency in tills of Scheduled Banks	325,508	378,302	429,566	365,277	373,746	452,487	390,197	394,497	493,218
7 Currency in Circulation (3-4-5-6)	6,142,016	6,909,937	7,572,465	7,261,158	7,675,169	7,687,133	7,862,480	8,059,997	8,271,312

Notes: Source: Core Statistics Department

i-From July, 2020 and onwards five rupee bills & above have been renamed as banknotes.

ii- Monthly data is of last Friday of the month.

2.6 Monetary Aggregates

Million Rupees

Assets / Liabilities	30 th June			2022	2022			2023		
	FY20	FY21	FY22	Mar	Nov	Dec	Jan	Feb	Mar ^P	
A. Components of M2										
1. Currency in Circulation	6,142,016	6,909,937	7,572,465	7,261,158	7,675,169	7,687,133	7,862,480	8,059,997	8,271,312	
2. Other Deposits with SBP	41,218	68,004	95,666	85,801	96,768	102,508	88,314	91,975	96,335	
3. Total Private & PSE Deposits	14,724,770	17,319,755	19,934,849	18,073,218	19,836,045	20,151,922	19,723,277	19,766,319	20,428,951	
<i>of which : RFCDs</i>	<i>1,074,511</i>	<i>1,046,150</i>	<i>1,230,183</i>	<i>1,122,176</i>	<i>1,210,779</i>	<i>1,212,738</i>	<i>1,422,190</i>	<i>1,347,158</i>	<i>1,483,438</i>	
Money Supply (1+2+3)	20,908,003	24,297,696	27,602,981	25,420,177	27,607,983	27,941,563	27,674,071	27,918,292	28,796,598	
B. Factors Affecting Money Supply (M2)										
I.Net Foreign Assets of the Banking System	(516,153)	724,723	(756,593)	(447,214)	(1,433,552)	(1,903,623)	(2,820,896)	(2,736,658)	(2,826,250)	
a. State Bank of Pakistan	(181,347)	930,509	(563,261)	(314,290)	(1,097,894)	(1,593,562)	(2,320,706)	(2,219,059)	(2,225,684)	
b. Scheduled Banks	(334,806)	(205,786)	(193,332)	(132,924)	(335,658)	(310,061)	(500,189)	(517,600)	(600,566)	
II.Net Domestic Assets of Banking System (1+2+3)	21,424,157	23,572,973	28,359,573	25,867,391	29,041,535	29,845,186	30,494,967	30,654,950	31,622,849	
a. State Bank of Pakistan	6,984,573	6,467,778	8,272,328	7,688,803	9,064,796	9,329,686	10,410,321	10,562,875	10,906,490	
b. Scheduled Banks	14,439,583	17,105,195	20,087,246	18,178,588	19,976,739	20,515,499	20,084,647	20,092,075	20,716,359	
1. Net Govt Sector Borrowing(a+b+c)	14,547,233	16,265,119	19,666,796	17,387,994	20,031,191	20,083,258	21,215,965	21,429,108	21,999,903	
a. Borrowings for Budgetary support ¹	13,748,309	15,373,463	18,550,414	16,554,329	18,939,444	18,963,649	20,107,301	20,326,534	20,908,359	
(i) From SBP	6,538,797	5,332,490	5,185,379	5,334,209	4,406,664	5,288,803	4,989,365	5,380,654	5,552,765	
a) Federal Government	6,750,123	5,712,275	5,770,613	6,210,825	5,263,552	6,000,912	5,813,139	6,393,216	6,555,326	
of which deposits with SBP	(565,997)	(1,016,725)	(968,090)	(607,961)	(1,536,891)	(483,549)	(804,499)	(314,272)	(309,877)	
b) Provincial Government	(192,737)	(346,850)	(547,818)	(812,474)	(804,445)	(667,796)	(782,823)	(967,473)	(956,320)	
Balochistan Government	(39,105)	(37,307)	(16,552)	(90,711)	(40,479)	(26,761)	(22,475)	(51,441)	(54,769)	
Khyber Pakhtunkhwa Government	(8,321)	(31,540)	(1,039)	(28,923)	(7,751)	(26,759)	(29,258)	(44,019)	(48,109)	
Punjab Government	(81,570)	(207,104)	(440,053)	(534,819)	(624,929)	(482,426)	(574,525)	(674,729)	(658,068)	
Sindh Government	(63,741)	(70,899)	(90,174)	(158,020)	(131,287)	(131,851)	(156,565)	(197,284)	(195,374)	
c) AJK Government	(5,047)	(12,368)	(14,770)	(28,777)	(21,101)	(19,445)	(19,196)	(20,239)	(20,586)	
d) Gilgit-Baltistan	(13,543)	(20,566)	(22,646)	(35,366)	(31,342)	(24,867)	(21,775)	(24,851)	(25,656)	
(ii) From Scheduled banks (a+b)	7,209,512	10,040,973	13,365,035	11,220,121	14,532,780	13,674,846	15,117,936	14,945,880	15,355,594	
a) Federal Government	8,222,465	11,181,917	14,630,114	12,444,273	15,768,726	14,909,358	16,384,726	16,229,732	16,648,936	
of which deposits with banks	(1,371,965)	(1,659,001)	(2,020,076)	(1,761,627)	(2,009,307)	(2,326,096)	(2,319,089)	(2,262,373)	(2,248,397)	
b) Provincial Government	(1,012,953)	(1,140,944)	(1,265,079)	(1,224,152)	(1,235,946)	(1,234,512)	(1,266,790)	(1,283,852)	(1,293,342)	
of which deposits with banks	(1,013,977)	(1,141,968)	(1,266,103)	(1,225,176)	(1,236,970)	(1,235,536)	(1,267,814)	(1,284,876)	(1,294,366)	
b. Commodity operations	813,435	903,999	1,133,655	844,776	1,110,632	1,138,820	1,127,966	1,122,355	1,111,585	
c. Others	(14,510)	(12,344)	(17,273)	(11,112)	(18,885)	(19,212)	(19,302)	(19,781)	(20,041)	
2. Credit to Non-Govt. Sector (a+b+c+d)	8,372,428	9,114,395	10,692,806	10,417,332	10,793,498	11,692,416	11,444,389	11,435,862	11,348,657	
a. Credit to Private Sector*	6,862,862	7,629,069	9,241,217	8,923,430	9,269,316	9,637,570	9,408,260	9,266,395	9,258,346	
Conventional Banking Branches	5,305,518	5,685,109	6,656,744	6,566,864	6,784,381	7,096,429	6,879,989	6,722,231	6,672,193	
Islamic Banks	868,473	1,030,612	1,269,892	1,195,766	1,316,020	1,304,560	1,323,395	1,310,018	1,356,025	
Islamic Banking Branches of Conventional Banks	688,871	913,348	1,314,582	1,160,800	1,168,914	1,236,581	1,204,876	1,234,146	1,230,127	
b. Credit to PSEs	1,490,522	1,436,745	1,393,446	1,439,429	1,460,282	1,474,265	1,482,587	1,530,734	1,588,779	
c. PSEs Special a/c-debt Repayment with BP/PSPC	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	
d. Credit to NBFIs	43,288	72,825	82,386	78,717	88,144	604,825	577,787	662,977	525,775	
3. Other Items (net) *	(1,495,505)	(1,806,541)	(2,000,029)	(1,937,935)	(1,783,154)	(1,930,488)	(2,165,387)	(2,210,020)	(1,725,711)	
Broad Money M2 (A+B)	20,908,003	24,297,696	27,602,981	25,420,177	27,607,983	27,941,563	27,674,071	27,918,292	28,796,598	
C. Memorandum Items										
Accrued Profit on SBP holdings of MRTBs/MTBs	83,618	58,537	108,301	207,679	476,469	152,145	285,339	376,855	535,015	
Outstanding amount of MTBs (realized value in auction)	4,956,617	5,979,180	5,493,007	4,165,284	4,752,902	3,580,267	4,393,548	4,007,089	3,871,183	
Net Government Budgetary Borrowing (Cash Basis)	13,471,051	15,247,857	18,370,734	16,311,995	18,344,091	18,724,618	19,727,367	19,848,993	20,289,538	
<i>From SBP</i>	<i>6,455,179</i>	<i>5,273,953</i>	<i>5,077,078</i>	<i>5,126,529</i>	<i>3,930,195</i>	<i>5,136,659</i>	<i>4,704,027</i>	<i>5,003,799</i>	<i>5,017,750</i>	
<i>From Scheduled Banks</i>	<i>7,015,872</i>	<i>9,973,904</i>	<i>13,293,657</i>	<i>11,185,466</i>	<i>14,413,896</i>	<i>13,587,959</i>	<i>15,023,340</i>	<i>14,845,194</i>	<i>15,271,788</i>	

Source: Core Statistics Department

Notes: -

1. Excluding IMF A/c Nos. 1 & 2, IMF outstanding credit, deposits of foreign central banks, foreign governments, international organizations and deposit money banks.

2 - Data is based on weekly returns. The quarterly data covers the period up to the last working day of the month and others months data up to the last working day of last week.

* Islamic Financings, Advances (against Murabaha etc), Inventories and any Other related item(s) pertaining to Islamic Financing previously reported under Other Assets has been reclassified as credit to private sector. Details of reclassifications/revisions are available in revision study on SBP website at: <http://www.sbp.org.pk/ecodata/RSMS.pdf>

W.e.f. December 16, 2022 scheduled banks' credit to NBFIs, earlier reported under Credit to Private Sector, is reclassified as Credit to NBFIs to harmonize this weekly report with Monthly Credit / Loans Classified by Borrower.

2.7 Government Budgetary Borrowing from Banks

Million Rupees

ITEMS	Stocks		Monetary Impact During	
	30-Jun-21	30-Jun-22 ^R	1st July 21 to 25-Mar-22	1st July 22 to 24-Mar-23
1. Central Government (a+b)	16,894,192	20,356,780	1,760,776	2,563,690
a. Scheduled Banks	11,181,917	14,630,114	1,262,226	1,735,030
T-Bills and Securities	12,840,918	16,650,189	1,364,982	1,963,351
Less:				
<i>Government Deposits</i>	<i>1,659,001</i>	<i>2,020,076</i>	<i>102,755</i>	<i>228,321</i>
b. State Bank	5,712,275	5,726,667	498,550	828,660
T-bills and Securities etc.	6,685,409	6,196,800	(393,340)	(84,605)
Debtor Balances (Exc. Zakat Fund)	33,794	-	(8,828)	-
Less:				
<i>Govt. Deposits (Ex. Zakat and Privatization Fund)</i>	<i>1,016,725</i>	<i>1,009,058</i>	<i>(408,765)</i>	<i>(699,181)</i>
<i>Others*</i>	<i>(9,797)</i>	<i>(538,925)</i>	<i>(491,953)</i>	<i>(214,084)</i>
2. Provincial Governments (c+d)	(1,520,728)	(1,850,313)	(580,040)	(445,590)
c. Scheduled Banks	(1,140,944)	(1,265,079)	(83,208)	(28,263)
Government Securities and Others	1,024	1,024	-	-
Less:				
<i>Government Deposits</i>	<i>1,141,968</i>	<i>1,266,103</i>	<i>83,208</i>	<i>28,263</i>
d. State Bank	(379,784)	(585,234)	(496,832)	(417,327)
Government Securities	-	-	-	-
Debtor Balances (Excluding Zakat Fund)	-	-	-	-
Less:				
<i>Government Deposits (Excluding Zakat Fund)</i>	<i>379,784</i>	<i>585,234</i>	<i>496,832</i>	<i>417,327</i>
Net Budgetary Borrowing from the Banking System	15,373,463	18,506,467	1,180,736	2,118,100

* It include treasury currency and Rupee counterpart loan to GOP against SDRs allocation

2.8 Government Borrowing for Commodity Operations

Rice	129	117	(15)	13
Wheat	788,173	1,011,626	(45,585)	(58,491)
Sugar	67,510	67,302	(8,638)	23,511
Fertilizer	46,718	53,019	(5,067)	12,725
Seeds				
Oilseeds				
Pulses				
Edible Oil				
Black Mash				
Chilies				
Seed Meal				
Gram				
Onion				
Potatoes				
Cotton	1,470	1,592	82	173
Total	903,999	1,133,655	(59,223)	(22,070)

Source: Core Statistics Department

2.9 Statement of Affairs

Million Rupees

LAST WEEK END	Oct-22			Nov-22			Dec-22		
	Issue	Banking	Total	Issue	Banking	Total	Issue	Banking	Total
	8,050,277	11,267,338	19,317,615	8,039,550	11,356,846	19,396,396	8,099,331	8,471,186	16,570,517
ASSETS									
	1,300,677	1,678,684	2,979,361	1,374,761	1,252,188	2,626,949	989,807	1,255,891	2,245,698
International reserve assets	793,877	-	793,877	752,556	-	752,556	853,031	-	853,031
- Gold	492,523	1,617,078	2,109,601	622,205	1,211,191	1,833,396	136,776	1,219,515	1,356,291
- Foreign currency balances	-	-	-	-	-	-	-	-	-
- Balances with International Monetary Fund	14,277	14,555	28,832	-	9,714	9,714	-	9,989	9,989
- Special drawing rights holdings	-	26	26	-	27	27	-	36	36
- Reserve tranche position with International Monetary Fund	-	47,025	47,025	-	31,256	31,256	-	26,351	26,351
- Other foreign currency balances	1,000,000	5,803,639	6,803,639	1,000,000	6,062,352	7,062,352	2,000,000	4,736,242	6,736,242
Local currency financial assets	1,000,000	4,329,723	5,329,723	1,000,000	4,585,423	5,585,423	2,000,000	3,232,142	5,232,142
(i) Monetary policy assets	1,000,000	3,818,606	4,818,606	1,000,000	4,067,331	5,067,331	2,000,000	2,788,635	4,788,635
- Conventional- securities purchased under agreement to resell	-	511,117	511,117	-	518,092	518,092	-	443,507	443,507
- Shariah compliant financing facility	-	-	-	-	-	-	-	-	-
- Outright purchase of assets	-	-	-	-	-	-	-	-	-
- Conventional securities	-	-	-	-	-	-	-	-	-
- Shariah compliant securities	-	-	-	-	-	-	-	-	-
(ii) Credit to conventional banks & financial institutions for purposes other than monetary policy	-	1,050,643	1,050,643	-	1,052,166	1,052,166	-	1,059,973	1,059,973
- Agriculture sector	-	4,237	4,237	-	4,199	4,199	-	4,381	4,381
- Industrial sector	-	497,184	497,184	-	498,972	498,972	-	496,346	496,346
- Export sector	-	511,671	511,671	-	514,230	514,230	-	525,597	525,597
- Housing sector	-	3	3	-	3	3	-	1	1
- Other	-	37,548	37,548	-	34,762	34,762	-	33,648	33,648
(iii) Credit to Islamic banks & financial institutions for purpose other than monetary policy	-	423,273	423,273	-	424,763	424,763	-	444,127	444,127
- Agriculture sector	-	1,415	1,415	-	1,416	1,416	-	1,491	1,491
- Industrial sector	-	177,693	177,693	-	180,147	180,147	-	180,467	180,467
- Export sector	-	230,667	230,667	-	229,877	229,877	-	250,931	250,931
- Housing sector	-	-	-	-	-	-	-	-	-
- Other	-	13,498	13,498	-	13,323	13,323	-	11,238	11,238
Credit to general government account	5,734,103	917,269	6,651,372	5,649,986	1,083,787	6,733,773	5,093,117	1,313,543	6,406,660
- Federal government	-	561,118	561,118	-	574,434	574,434	-	592,116	592,116
- Perpetual loan to federal government	-	-	-	-	-	-	-	-	-
- Government securities	-	-	-	-	-	-	-	-	-
- Market related treasury bills	5,734,103	356,151	6,090,254	5,649,986	509,353	6,159,339	5,093,117	721,427	5,814,544
- Pakistan investment bonds	-	-	-	-	-	-	-	-	-
- Sukuks	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
- Provincial & autonomous regions	-	-	-	-	-	-	-	-	-
- Long term loans	-	-	-	-	-	-	-	-	-
- Short term loans	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	153,770	153,770	-	153,770	153,770	-	153,770	153,770
Equity investments	-	-	-	-	-	-	-	-	-
- Subsidiaries	-	46,577	46,577	-	46,577	46,577	-	46,577	46,577
- Banks	-	53,350	53,350	-	53,350	53,350	-	53,350	53,350
- Financial institutions	-	53,843	53,843	-	53,843	53,843	-	53,843	53,843
- Other	-	164,819	164,819	-	165,086	165,086	-	165,252	165,252
Property, plant & equipment	354	-	354	328	-	328	309	-	309
Rupee coins	15,143	2,549,157	2,564,300	14,475	2,639,664	2,654,139	16,098	846,488	862,586
Other assets	8,050,277	11,267,338	19,317,615	8,039,550	11,356,846	19,396,396	8,099,331	8,471,186	16,570,517
LIABILITIES	-	2,156,905	2,156,905	-	1,853,560	1,853,560	-	2,149,571	2,149,571
Equity & reserves	-	100,000	100,000	-	100,000	100,000	-	100,000	100,000
- Paid-up capital	-	147,296	147,296	-	147,296	147,296	-	147,296	147,296
- Statutory reserves	-	26,214	26,214	-	26,214	26,214	-	26,500	26,500
- Special reserves	-	906,315	906,315	-	864,994	864,994	-	965,469	965,469
- Unrealized appreciations	-	977,080	977,080	-	715,056	715,056	-	910,306	910,306
- Profit & loss appropriation account	8,050,277	(177)	8,050,100	8,039,550	(118)	8,039,432	8,099,331	(129)	8,099,202
Banknotes in circulation	8,050,100	-	8,050,100	8,039,432	-	8,039,432	8,099,202	-	8,099,202
- Banknotes in circulation	177	(177)	-	118	(118)	-	129	(129)	-
- Banknotes held in Banking Department	-	-	-	-	-	-	-	-	-
Monetary policy liabilities	-	-	-	-	-	-	-	-	-
- Securities sold under agreement to repurchase	-	-	-	-	-	-	-	-	-
- Shariah compliant facility	-	3,395,710	3,395,710	-	3,675,107	3,675,107	-	2,260,748	2,260,748
Local currency deposits	-	1,400,411	1,400,411	-	1,489,728	1,489,728	-	365,942	365,942
- Federal government	-	767,100	767,100	-	863,294	863,294	-	798,050	798,050
- Provincial governments & autonomous regions	-	1,059,445	1,059,445	-	1,142,731	1,142,731	-	912,690	912,690
- Bank deposits	-	168,754	168,754	-	179,354	179,354	-	184,066	184,066
- Other deposits	-	827,355	827,355	-	835,049	835,049	-	784,288	784,288
Foreign currency deposits	-	219,201	219,201	-	221,043	221,043	-	161,566	161,566
- Local banks	-	100,545	100,545	-	101,484	101,484	-	102,092	102,092
- Foreign central banks	-	504,960	504,960	-	509,580	509,580	-	516,756	516,756
- Foreign governments & sovereign wealth fund	-	2,649	2,649	-	2,942	2,942	-	3,874	3,874
- Others deposits	-	2,325,845	2,325,845	-	2,365,880	2,365,880	-	2,379,587	2,379,587
Foreign currency loans and liabilities	-	548,321	548,321	-	548,322	548,322	-	508,292	508,292
- International Monetary Fund facilities	-	835,645	835,645	-	857,889	857,889	-	882,236	882,236
- Allocations of special drawing rights of IMF	-	941,879	941,879	-	959,669	959,669	-	989,059	989,059
- Currency swap arrangements									

2.9 Statement of Affairs

Million Rupees

LAST WEEK END	Jan-23			Feb-23			Mar-23		
	Issue	Banking	Total	Issue	Banking	Total	Issue	Banking	Total
ASSETS	8,243,317	9,917,241	18,160,558	8,445,193	8,665,440	17,110,633	8,755,166	10,092,135	18,847,301
International reserve assets	853,031	1,045,262	1,898,293	1,071,319	1,247,578	2,318,897	1,167,848	1,507,878	2,675,726
- Gold	853,031	-	853,031	1,071,319	-	1,071,319	1,167,848	-	1,167,848
- Foreign currency balances	-	984,737	984,737	-	1,216,358	1,216,358	-	1,476,930	1,476,930
- Balances with International Monetary Fund	-	-	-	-	-	-	-	-	-
- Special drawing rights holdings	-	35,949	35,949	-	4,478	4,478	-	4,924	4,924
- Reserve tranche position with International Monetary Fund	-	40	40	-	41	41	-	45	45
- Other foreign currency balances	-	24,536	24,536	-	26,701	26,701	-	25,979	25,979
Local currency financial assets	2,000,000	5,928,763	7,928,763	2,000,000	5,643,786	7,643,786	2,000,000	6,804,077	8,804,077
(i) Monetary policy assets	2,000,000	4,468,630	6,468,630	2,000,000	4,185,307	6,185,307	2,000,000	5,397,374	7,397,374
- Conventional- securities purchased under agreement to resell	2,000,000	3,877,032	5,877,032	2,000,000	3,560,568	5,560,568	2,000,000	4,830,557	6,830,557
- Shariah compliant financing facility	-	591,598	591,598	-	624,739	624,739	-	566,817	566,817
- Outright purchase of assets	-	-	-	-	-	-	-	-	-
- Conventional securities	-	-	-	-	-	-	-	-	-
- Shariah compliant securities	-	-	-	-	-	-	-	-	-
(ii) Credit to conventional banks & financial institutions for purposes other than monetary policy	-	1,036,851	1,036,851	-	1,035,798	1,035,798	-	999,210	999,210
- Agriculture sector	-	4,279	4,279	-	4,210	4,210	-	4,247	4,247
- Industrial sector	-	494,326	494,326	-	495,330	495,330	-	491,010	491,010
- Export sector	-	512,011	512,011	-	509,740	509,740	-	475,768	475,768
- Housing sector	-	3	3	-	3	3	-	2	2
- Other	-	26,233	26,233	-	26,516	26,516	-	28,184	28,184
(iii) Credit to Islamic banks & financial institutions for purpose other than monetary policy	-	423,282	423,282	-	422,681	422,681	-	407,493	407,493
- Agriculture sector	-	1,690	1,690	-	1,853	1,853	-	1,846	1,846
- Industrial sector	-	180,182	180,182	-	180,226	180,226	-	180,577	180,577
- Export sector	-	232,353	232,353	-	231,506	231,506	-	216,398	216,398
- Housing sector	-	-	-	-	-	-	-	-	-
- Other	-	9,057	9,057	-	9,096	9,096	-	8,672	8,672
Credit to general government account	-	-	-	-	-	-	-	-	-
- Federal government	5,373,893	1,168,432	6,542,325	5,353,978	1,278,853	6,632,831	5,565,889	1,224,926	6,790,815
- Perpetual loan to federal government	-	666,971	666,971	-	680,476	680,476	-	750,280	750,280
- Government securities	-	-	-	-	-	-	-	-	-
- Market related treasury bills	-	-	-	-	-	-	-	-	-
- Pakistan investment bonds	5,373,893	501,461	5,875,354	5,353,978	598,377	5,952,355	5,565,889	474,646	6,040,535
- Sukuks	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
- Provincial & autonomous regions	-	-	-	-	-	-	-	-	-
- Long term loans	-	-	-	-	-	-	-	-	-
- Short term loans	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
Equity investments	-	149,802	149,802	-	149,802	149,802	-	148,809	148,809
- Subsidiaries	-	-	-	-	-	-	-	-	-
- Banks	-	42,609	42,609	-	42,609	42,609	-	42,609	42,609
- Financial institutions	-	53,350	53,350	-	53,350	53,350	-	53,350	53,350
- Other	-	53,843	53,843	-	53,843	53,843	-	52,850	52,850
Property, plant & equipment	-	165,031	165,031	-	165,129	165,129	-	163,914	163,914
Rupee coins	295	-	295	271	-	271	244	-	244
Other assets	16,098	1,459,951	1,476,049	19,625	180,292	199,917	21,185	242,531	263,716
LIABILITIES	8,243,317	8,243,317	18,160,558	8,445,193	8,665,440	17,110,633	8,755,166	10,092,135	18,847,301
Equity & reserves	-	1,868,343	1,868,343	-	2,127,223	2,127,223	-	2,276,803	2,276,803
- Paid-up capital	-	100,000	100,000	-	100,000	100,000	-	100,000	100,000
- Statutory reserves	-	147,296	147,296	-	147,296	147,296	-	147,296	147,296
- Special reserves	-	26,500	26,500	-	26,500	26,500	-	26,500	26,500
- Unrealized appreciations	-	961,501	961,501	-	1,179,789	1,179,789	-	1,276,319	1,276,319
- Profit & loss appropriation account	-	633,046	633,046	-	673,638	673,638	-	726,688	726,688
Banknotes in circulation	8,243,317	(118)	8,243,199	8,445,193	(177)	8,445,016	8,755,166	(103)	8,755,063
- Banknotes in circulation	8,243,199	-	8,243,199	8,445,016	-	8,445,016	8,755,063	-	8,755,063
- Banknotes held in Banking Department	118	(118)	-	177	(177)	-	103	(103)	-
Monetary policy liabilities	-	-	-	-	26,500	26,500	-	1,028,450	1,028,450
- Securities sold under agreement to repurchase	-	-	-	-	26,500	26,500	-	1,028,450	1,028,450
- Shariah compliant facility	-	-	-	-	-	-	-	-	-
Local currency deposits	-	2,750,578	2,750,578	-	2,481,743	2,481,743	-	2,374,962	2,374,962
- Federal government	-	757,943	757,943	-	270,949	270,949	-	262,301	262,301
- Provincial governments & autonomous regions	-	830,145	830,145	-	1,018,574	1,018,574	-	1,018,749	1,018,749
- Bank deposits	-	992,701	992,701	-	1,021,916	1,021,916	-	926,458	926,458
- Other deposits	-	169,789	169,789	-	170,304	170,304	-	167,454	167,454
Foreign currency deposits	-	993,714	993,714	-	1,004,986	1,004,986	-	1,137,630	1,137,630
- Local banks	-	277,981	277,981	-	295,980	295,980	-	361,479	361,479
- Foreign central banks	-	118,860	118,860	-	118,101	118,101	-	127,989	127,989
- Foreign governments & sovereign wealth fund	-	592,939	592,939	-	586,862	586,862	-	642,596	642,596
- Others deposits	-	3,934	3,934	-	4,043	4,043	-	5,566	5,566
Foreign currency loans and liabilities	-	2,672,637	2,672,637	-	2,760,242	2,760,242	-	2,968,611	2,968,611
- International Monetary Fund facilities	-	501,242	501,242	-	602,903	602,903	-	581,861	581,861
- Allocations of special drawing rights of IMF	-	992,071	992,071	-	1,017,036	1,017,036	-	1,124,712	1,124,712
- Currency swap arrangements	-	1,179,324	1,179,324	-	1,140,303	1,140,303	-	1,262,038	1,262,038
- Overdraft from Asian Clearing Union	-	-	-	-	-	-	-	-	-
Other liabilities	-	1,632,087	1,632,087	-	264,923	264,923	-	305,782	305,782

Source: Finance Department SBP

2.10 Annual Accounts of State Bank of Pakistan

EndJun: Million Rupees

	2018	2019	2020	2021	2022
ASSETS					
Cash and bank balances held by subsidiaries					
Gold reserves held by the Bank	315,611	468,625	617,495	577,356	773,637
Local Currency – Coins	989	1,039	1,029	418	406
Foreign Currency Reserves	1,333,820	1,375,854	2,206,980	2,858,845	2,178,254
Earmarked foreign currency balances	12,277	72,703	62,010	20,708	24,051
Special Drawing Rights of the International Monetary Fund	59,273	55,461	29,537	60,771	43,461
Reserve tranche with the IMF under quota arrangements	20	27	28	27	33
Securities purchased under agreement to resale	1,562,310	782,918	917,540	1,792,952	4,518,610
Current accounts of governments	33,104	28,200	30,157	33,794	-
Investments	3,917,177	8,003,637	7,508,359	6,949,850	6,404,018
Loans, Advances, Bills of Exchange and Commercial Papers	444,266	587,644	795,578	1,179,962	2,070,810
Assets held with the Reserve Bank of India	6,653	9,580	11,943	11,268	14,816
Balances due from the Govt. of India and Bangladesh	10,674	12,267	13,141	14,088	15,107
Property and Equipment	56,471	79,876	79,010	78,346	97,686
Intangible assets	309	199	106	98	170
Other assets	4,051	10,021	14,692	29,975	37,176
TOTAL ASSETS	7,757,006	11,488,051	12,287,605	13,608,457	16,178,235
LIABILITIES					
Bank notes in circulation	4,635,147	5,285,026	6,458,763	7,278,860	7,992,592
Bills Payable	645	1,147	1,226	1,796	1,251
Current accounts of governments	89,829	1,101,514	748,790	1,295,486	1,547,182
Current account with SBP-BSC -. (a -Subsidiary)	50,043	44,969	52,125	51,241	10,512
Current account with NIBAF (Guarantee) Limited - a subsidiary	125	105	187	202	197
Payable to Islamic Banking Institution against Bai Muajjal transactions	-	124,410	19,513	-	-
Payable under bilateral currency swap agreement	370,409	469,398	476,723	748,494	926,914
Deposits of banks and Financial Institutions	813,949	1,246,239	1,171,104	1,327,525	1,254,854
Other deposits and accounts	200,157	1,116,034	1,093,622	629,053	737,432
Payable to the International Monetary Fund	912,585	1,150,064	1,045,944	845,359	1,351,259
Securities sold under agreement to repurchase	-	-	-	135,051	530,194
Other Liabilities	78,148	176,875	99,531	75,071	134,000
Deferred Liability - Unfunded Staff Retirement Benefits	31,181	29,383	34,736	36,697	41,058
TOTAL LIABILITIES	7,182,217	10,745,164	11,202,263	12,424,837	14,527,446
NET ASSETS	574,789	742,887	1,085,342	1,183,621	1,650,789
REPRESENTED BY					
Share Capital	100	100	100	100	100,000
Reserves	110,691	112,706	167,389	260,993	214,789
Unappropriated profit	12,517	6,519	152,542	161,974	371,186
Unrealized appreciation on gold reserves held by the Bank	311,314	464,181	613,004	572,780	769,061
Unrealized appreciation on re-measurement of investment-Local	74,684	68,491	61,417	96,883	85,014
Surplus on revaluation of property and equipment	65,484	90,891	90,891	90,891	110,739
TOTAL EQUITY	574,789	742,887	1,085,342	1,183,621	1,650,789
PROFIT & LOSS ACCOUNT					
Mark-Up/ Return/Interest Earned	323,295	656,468	1,218,372	768,020	991,784
Mark-Up/ Return/Interest Expenses	31,837	110,759	73,343	52,694	60,595
Net Mark-Up / Interest Income	291,458	545,709	1,145,029	715,327	931,189
Fair valuation adjustment on COVID loans - net					(63,223)
Fees, Commission & Brokerage Income	4,083	4,136	4,648	5,245	6,690
Exchange gain/(loss)-net	(72,278)	(505,911)	66,410	135,349	(61,818)
Dividend Income	415	2,390	400	500	633
Other operating income / (loss)-net	1,116	4,392	7,905	2,199	(9,384)
Other Income/(Loss)	732	113	382	397	5,200
Total Non - Markup / Interest Income	223,293	50,829	1,220,580	813,285	809,286
Administrative/ Operating Expenses	49,706	51,180	60,722	56,353	62,857
Provisions for /(reversal of provision against)	37	496	(73)	(89)	378
Total Non-Markup/Interest Expenses	49,742	51,675	60,649	56,264	63,235
PROFIT/ (LOSS) FOR THE YEAR	173,551	(846)	1,159,931	757,021	746,051
Net Cash Inflow / (Outflow) from Operating Activities	235,254	397,436	1,432,096	1,189,238	(31,841)
Net Cash Inflow / (Outflow) from Investing Activities	339	1,613	(753)	(645)	(325)
Net Cash Inflow / (Outflow) from Financing Activities	107,993	224,962	(1,050,123)	(829,800)	(82,663)

Source: Finance Department SBP

2.11 Annual Accounts of SBP Banking Services Corporation

(Subsidiary of State Bank of Pakistan)

End Jun. : Million Rupees

	2018	2019	2020	2021	2022
ASSETS					
Deposit account with State Bank of Pakistan	-	-	-	-	2,801
Current account with State Bank of Pakistan	50,043	44,969	52,125	51,241	10,512
Investments	521	518	551	515	45,881
Employee loans and advances	9,152	9,606	8,900	10,780	11,525
Advances, deposits and payments	101	60	59	126	180
Medical and stationary consumable	190	247	311	316	346
Property and equipment	895	834	1,191	2,846	3,753
Total Assets	60,903	56,234	63,136	65,824	74,998
LIABILITIES					
Deferred liabilities - staff retirement benefits	54,829	50,294	56,659	59,246	67,187
Other liabilities	5,074	4,940	5,478	5,579	6,525
Total Liabilities	59,903	55,234	62,136	64,824	73,712
NET ASSETS	1,000	1,000	1,000	1,000	1,286
REPRESENTED BY					
Share capital	1,000	1,000	1,000	1,000	1,000
Unappropriated Profit	-	-	-	-	286
PROFIT & LOSS ACCOUNTS					
Discount and Interest earned	31	45	67	47	3,827
Net operating expenses	14,918	14,548	18,114	15,350	18,771
Total Expenses	14,918	14,548	18,114	15,350	15,194
Reimbursed by the State bank of Pakistan	8,545	8,061	8,249	8,283	15,194
Allocated to the State Bank of Pakistan	6,373	6,488	9,864	7,067	-
Profit on disposal of fixed assets	5	45	67	47	3
Other income	-	9	3	3	34
Balance Profit Transferred to the State Bank of Pakistan	36	54	69	50,474	-
Net Cash Inflow / (Outflow) from Operating Activities	304	275	588	1934	45,790
Net Cash Inflow / (Outflow) from Investing Activities	(304)	(275)	(588)	(1934)	(42,989)
Net Cash Inflow / (Outflow) from Financing Activities	-	-	-	-	-
Cash & Cash Equivalents at the end of the year					2,801

Source: SBP BSC HOK

2.12 Scheduled Banks' Balance sheets Consolidated Position Based on Weekly Position of Liabilities and Assets (All Banks)

FINANCIAL POSITION	Million Rupees								
	FY20	FY21	FY22	2022			2023		
				Mar	Nov	Dec	Jan	Feb	Mar
ASSETS									
Cash & Balances with Treasury Banks	1,408,559	1,528,246	2,308,137	1,745,293	1,971,574	1,556,096	1,804,747	1,889,344	2,068,910
Balances with other Banks	212,150	213,911	330,061	303,755	306,728	434,779	356,298	326,944	479,197
Lending to Financial Institutions	843,513	966,673	858,227	639,671	627,502	1,045,328	709,814	585,827	1,578,872
Investments	10,681,288	13,615,840	16,441,736	14,954,199	18,538,150	17,914,599	19,342,634	19,012,543	19,235,698
Advances – Net of Provision	7,655,531	8,202,049	10,099,077	9,424,194	10,308,584	11,214,113	10,935,764	10,948,059	11,120,622
Gross Advances	8,202,328	8,831,088	10,771,563	10,089,586	10,997,192	11,905,007	11,626,941	11,651,643	11,836,163
Less: Provision for Non- Performing Advances	(546,797)	(629,039)	(672,486)	(665,392)	(688,608)	(690,894)	(691,177)	(703,584)	(715,541)
Operating Fixed Assets	567,753	635,575	716,433	684,274	766,977	781,515	812,162	816,064	823,054
Deferred Tax Assets	56,161	70,764	107,049	101,732	148,221	150,564	157,570	173,778	183,027
Other Assets	950,083	908,754	1,202,385	1,071,753	1,363,692	1,421,081	1,575,656	1,602,160	1,945,820
TOTAL ASSETS	22,375,037	26,141,812	32,063,106	28,924,870	34,031,428	34,518,074	35,694,645	35,354,720	37,435,200
LIABILITIES									
Bills Payable	245,363	322,389	358,528	340,368	301,369	394,836	317,440	311,656	305,638
Borrowings	2,865,768	4,097,113	6,725,049	5,529,717	7,611,365	7,655,959	8,931,973	8,549,187	9,333,948
Deposits and other Accounts	16,229,036	18,695,178	21,490,459	19,802,304	22,199,156	22,416,402	22,439,444	22,516,777	23,562,304
Sub-ordinated Loans	126,296	112,732	136,828	122,914	136,824	161,581	163,980	163,980	162,669
Liabilities Against Assets Subject to Finance Lease	2,134	1,823	10,134	9,822	10,299	10,263	10,245	10,171	12,687
Deferred Tax Liabilities	47,329	17,288	5,847	8,757	26,270	28,941	26,336	35,106	35,024
Other Liabilities	964,493	997,101	1,300,389	1,094,091	1,560,818	1,695,980	1,592,645	1,628,781	1,843,164
TOTAL LIABILITIES	20,480,420	24,243,625	30,027,234	26,907,974	31,846,099	1,695,980	33,482,062	33,215,659	35,255,433
NET ASSETS	1,894,617	1,898,187	2,035,872	2,016,896	2,185,329	2,154,114	2,212,583	2,139,061	2,179,767
REPRESENTED BY:									
Paid up Capital / Head Office Capital Account	556,465	561,451	584,837	569,555	590,391	594,889	602,662	602,139	606,789
Reserves	357,675	379,965	440,578	428,606	477,193	474,647	480,028	483,457	519,689
Un-appropriated / Un-remitted Profit	618,864	696,938	870,554	839,566	944,785	991,788	1,046,904	1,075,976	1,004,589
Surplus/ (Deficit) on Revaluation of Assets	361,613	259,833	139,904	179,169	172,960	92,789	82,989	(22,511)	48,700
TOTAL	1,894,617	1,898,187	2,035,872	2,016,896	2,185,329	2,154,114	2,212,583	2,139,061	2,179,767

Note: Figures pertain to last week end of every month Source: Banking Supervision Department-1, SBP

2.13 Scheduled Banks' Consolidated Liquidity Position (All Banks)

	Million Rupees								
	FY20	FY21	FY22	2022			2023		
				Feb	Oct	Nov	Dec	Jan	Feb
Demand Liabilities	14,142,999	16,618,909	19,281,929	15,004,789	19,470,510	16,948,065	17,135,911	16,598,462	19,293,271
Time Liabilities	1,791,929	1,875,316	2,074,337	2,053,122	2,442,490	2,540,510	2,561,201	2,687,200	2,747,897
TOTAL (Demand & Time Liabilities)	15,934,928	18,494,226	21,356,266	17,057,911	21,913,000	19,488,575	19,697,112	19,285,662	19,296,019
LIQUID ASSETS MAINTAINED IN PAKISTAN	8,611,065	12,439,752	14,101,558	12,443,919	15,588,430	15,757,887	15,634,771	15,221,178	15,494,846
Cash	374,689	418,418	415,712	388,237	419,160	441,314	441,082	434,346	456,254
Balance with SBP	606,361	700,455	1,447,459	976,022	1,058,756	1,141,904	1,143,174	1,318,119	1,194,591
Balance with agents of SBP	193,531	197,018	207,436	78,353	62,139	168,561	169,804	65,821	72,160
Un-encumbered approved Securities	7,390,284	11,079,775	11,976,081	10,952,923	13,928,064	13,947,310	13,821,574	13,342,411	13,704,653
Foreign Banks Deposits with SBP under section 13(3) of Banking Companies Ordinance	46,201	44,086	54,870	48,383	58,393	58,797	59,138	60,480	67,188
Minimum of Assets required to be held under Section 29 of the Banking Companies Ordinance	3,270,049	3,791,605	4,612,478	4,020,836	4,644,758	4,648,530	4,693,596	4,594,430	4,595,229
Excess of Assets being held over the minimum required under Section 29 of the Banking Companies Ordinance	5,341,017	8,648,147	9,523,577	8,423,083	10,943,672	11,109,357	10,941,174	10,626,748	10,899,617

Source: Banking Supervision Department-1, SBP

2.14 Financial Position of DFIs, MFBs and NBFCs

Million Rupees

ASSETS/ LIABILITIES	Sep-22				Dec-22			
	DFIs*	NBFCs	MFBs	Total	DFIs*	NBFCs	MFBs	Total
1. Currency and Deposits	19,435	574,806	53,882	648,123	11,719	584,917	81,948	678,584
a. Currency	15	4,912	6,598	11,524	12	3,957	9,641	13,611
b. Transferable Deposits	7,175	472,993	43,356	523,524	2,862	458,984	61,990	523,837
c. Restricted Deposits	-	20,334	3,440	23,774	-	32,313	5,813	38,126
d. Other Deposits	12,244	76,568	488	89,300	8,844	89,664	4,503	103,011
2. Investment in securities other than shares	742,408	303,966	134,750	1,181,124	1,134,659	565,323	225,642	1,925,625
a. Short-term	435,367	221,264	117,195	773,827	615,004	442,959	143,968	1,201,932
b. Long-term	307,040	82,701	17,555	407,297	519,655	122,364	81,674	723,693
3. Loans extended (Advances)	193,619	110,923	394,740	699,281	233,417	137,174	419,050	789,640
a. Short-term	28,311	37,454	263,799	329,565	54,495	63,228	269,907	387,630
b. Long-term	165,308	73,469	130,940	369,717	178,921	73,945	149,143	402,010
4. Investment in shares	47,274	243,032	-	290,306	49,947	214,085	-	264,032
a. Quoted	41,526	227,599	-	269,124	44,154	201,350	-	245,504
b. Non-quoted	5,749	15,433	-	21,182	5,793	12,735	-	18,528
5. Insurance Technical Reserve	-	-	177	177	-	-	145	145
a. Life	-	-	23	23	-	-	3	3
b. Non-life	-	-	154	154	-	-	142	142
6. Financial Derivatives	-	-	-	-	-	-	-	-
7. Other accounts receivable	21,696	78,140	23,247	123,082	26,259	114,048	27,486	167,793
8. Non-financial assets	8,008	35,507	49,674	93,188	9,336	32,379	50,977	92,692
a. Produced assets	7,646	29,237	48,648	85,532	8,198	26,136	50,031	84,364
i. Fixed assets	7,377	25,792	39,268	72,436	7,885	23,324	40,238	71,447
ii. Inventories	-	1,682	-	1,682	-	1,585	-	1,585
iii. Valuables	-	671	-	671	-	154	-	154
iv. Other produced assets	270	1,093	9,380	10,743	313	1,073	9,793	11,179
b. Non-produced assets	361	6,269	1,026	7,656	1,138	6,244	946	8,328
i. Land	308	2,261	334	2,903	308	2,299	170	2,777
ii. Other non-produced assets	53	4,009	692	4,754	830	3,945	776	5,551
Total Assets/ Liabilities	1,032,439	1,346,373	656,469	3,035,281	1,465,335	1,647,926	805,248	3,918,510
1. Deposits	32,454	35,531	456,523	524,509	39,319	37,149	521,880	598,349
a. Restricted deposits	132	24,369	-	24,502	126	26,014	-	26,140
b. Other deposits	32,322	11,162	456,523	500,007	39,194	11,135	521,880	572,209
2. Securities other than shares (bonds/debentures etc)	-	2,715	8,228	10,943	-	940	9,104	10,044
a. Short-term	-	1,780	-	1,780	-	5	-	5
b. long-term	-	934	8,228	9,163	-	934	9,104	10,039
3. Loans (Borrowings)	812,996	62,410	62,003	937,409	1,235,535	65,981	141,809	1,443,325
a. Short-term	690,518	20,591	13,276	724,384	1,033,986	22,097	12,076	1,068,159
b. Long-term	122,478	41,818	48,728	213,024	201,549	43,884	129,733	375,165
4. Financial Derivatives	-	-	-	-	-	-	-	-
5. Other accounts payable	44,421	99,918	84,917	229,255	43,989	88,408	87,729	220,125
6. Shares and other equity	143,442	1,145,798	44,798	1,334,038	146,493	1,455,448	44,727	1,646,668
a. Quoted	6,238	673,247	4,290	683,774	6,238	828,804	4,290	839,331
b. Non-quoted	78,333	360,410	30,133	468,876	78,333	473,368	34,490	586,191
c. Retained earnings	31,301	61,052	(25,769)	66,584	31,565	54,290	(27,510)	58,345
d. Current year result	6,578	36,454	(12,811)	30,221	11,633	87,599	(15,682)	83,549
e. General & special reserves	22,936	12,133	49,181	84,250	22,987	12,941	49,545	85,473
f. Valuation adjustments	(1,945)	2,502	(226)	332	(4,263)	(1,554)	(406)	(6,222)

* DFIs also includes HBFC & PMRC data. Source: Core Statistics Department

2.15 Classification of Deposits with DFIs, MFBs and NBFCs

SECTOR	Million Rupees					
	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22	Dec-22
1 Non-financial Corporations	122,922	133,675	129,679	95,920	136,388	99,307
i Public	33,973	33,183	34,176	37,160	37,553	32,830
ii Private	88,949	100,492	95,504	58,761	98,835	66,477
2 Financial Corporations	54,544	73,252	105,915	151,218	104,583	181,142
i Deposit money institutions	7,037	3,404	1,152	41,404	1,570	47,837
ii Other deposit accepting institutions	41,838	62,385	58,690	50,867	36,364	74,915
iii Financial intermediaries	3,506	5,126	34,857	45,057	50,366	55,850
iv Financial auxiliaries	17	170	8,461	12,241	14,645	1,239
v Insurance and pension funds	2,145	2,167	2,756	1,648	1,638	1,301
3 Central Government	14,655	22,775	18,967	16,048	21,671	31,827
4 Provincial Governments	6,601	9,137	9,552	9,810	9,531	13,083
5 Local Governments	746	791	1,212	339	1,588	1,366
6 Household	212,957	213,345	202,155	213,745	217,654	234,745
7 Non-profit Institutions (NPIs) Serving Households	32,424	43,416	30,875	31,123	32,109	35,860
8 Non-residents	807	837	856	952	984	1,018
9 Foreign Currency	..	..	..	..	..	..
Total	445,658	497,228	499,211	519,156	524,509	598,349

Source: Core Statistics Department

2.16 Classification of Loans Extended (Advances) by DFIs, MFBs and NBFCs

SECTOR	Million Rupees					
	Sep-22			Dec-22		
	Depository*	Non-Depository**	Total	Depository*	Non-Depository**	Total
1 Non-financial corporations	222,808	5,817	228,625	242,079	5,145	247,224
i Public	5,036	498	5,534	5,415	554	5,969
ii Private	217,772	5,319	223,091	236,663	4,591	241,254
2 Financial Corporations	6,187	59,179	65,367	29,862	74,995	104,857
i Deposit money institutions	1,016	22,855	23,870	18,216	28,187	46,402
ii Other deposit accepting institutions	2,355	8,349	10,704	9,005	18,807	27,812
iii Financial intermediaries	2,699	27,786	30,484	2,500	27,941	30,441
iv Financial auxiliaries	118	189	307	142	61	202
v Insurance and pension funds	..	1	1	..	1	1
3 Central Government	-	-	-	-	-	-
4 Provincial Governments	-	-	-	-	-	-
5 Local Governments	-	-	-	-	-	-
6 Household	63,617	19,438	83,056	69,476	20,125	89,601
7 Non-profit Institutions (NPIs) Serving Households	36	-	36	31	-	31
8 Non-Residents	-	-	-	-	-	-
9 Bills purchased and discounted (inland bills)	1,312	-	1,312	1,078	-	1,078
10 Other Advances and Financial Leases	302,604	18,282	320,886	327,390	19,460	346,850
Total	596,564	102,717	699,281	669,915	119,725	789,640

** This includes Non-Depository NBFCs, PMRCL and HBFC.

* This includes Depository NBFCs, DFIs and MFIs. Source: Core Statistics Department

2.17 Classification of Investments in Securities and Shares By DFIs, MFBs and NBFCs

Million Rupees

SECURITIES	Sep-22			Dec-22		
	Depository*	Non-Depository**	Total	Depository*	Non-Depository**	Total
A. Securities	1,013,734	167,390	1,181,124	1,651,523	274,101	1,925,625
1 Non-financial Corporations	18,193	41,538	59,731	17,487	75,621	93,107
i Public	2,743	7,361	10,104	1,791	12,038	13,829
ii Private	15,450	34,177	49,627	15,695	63,583	79,278
2 Financial Corporations	73,176	51,847	125,023	96,816	76,659	173,475
i Deposit money institutions	35,570	12,650	48,220	58,093	30,048	88,141
ii Other deposit accepting institutions	13,664	20,334	33,999	9,552	24,172	33,724
iii Financial intermediaries	23,942	18,795	42,736	29,171	22,320	51,490
iv Financial auxiliaries	-	-	-	-	-	-
v Insurance and pension funds	-	68	68	-	120	120
3 Central Government	922,365	74,004	996,369	1,537,171	121,822	1,658,993
4 Provincial Governments	-	-	-	-	-	-
5 Local Governments	-	-	-	50	-	50
6 Household	-	-	-	-	-	-
7 Non-profit institutions (NPIs) Serving Households	-	-	-	-	-	-
8 Non-Residents	-	-	-	-	-	-
9 Foreign Currency	-	-	-	-	-	-
B. Shares	50,937	239,369	290,306	53,086	210,946	264,032
1 Non-financial Corporations	11,231	222,547	233,778	10,902	182,975	193,877
i Public	1,412	141,265	142,677	1,438	108,949	110,386
ii Private	9,819	81,281	91,101	9,464	74,027	83,491
2 Financial Corporations	38,403	16,377	54,780	40,829	27,529	68,358
i Deposit money institutions	30,617	2,607	33,224	33,575	2,945	36,520
ii Other deposit accepting institutions	965	2,518	3,483	965	1,839	2,804
iii Financial intermediaries	5,614	10,843	16,457	5,072	22,340	27,412
iv Financial auxiliaries	994	-	994	986	2	988
v Insurance and pension funds	212	410	623	231	403	634
3 Central Government	-	-	-	-	-	-
4 Provincial Governments	-	-	-	-	-	-
5 Local Governments	-	-	-	-	-	-
6 Household	-	-	-	-	-	-
7 Non-profit institutions (NPIs) Serving Households	-	-	-	-	-	-
8 Non-residents	1,302	445	1,748	1,356	442	1,797
Total (A+B)	1,064,671	406,759	1,471,430	1,704,609	485,047	2,189,657

* This includes Depository NBFCs, DFIs and MFIs. Source: Core Statistics Department

** This includes Non-Depository NBFCs, PMRCL and HBFC.

3.1 Scheduled Banks' Liabilities and Assets

LIABILITIES/ASSETS	Million Rupees						
	2019		2020		2021		2022
	Jun	Dec	Jun ^R	Dec	Jun ^R	Dec	Jun ^P
Liabilities							
Capital	541,948.5	552,407.1	556,833.4	560,409.1	562,465.0	568,727.8	582,437.5
Reserves	901,333.2	974,830.3	1,041,556.0	1,136,827.4	1,152,166.0	1,269,713.3	1,367,915.4
Demand Deposits	11,249,350.9	11,666,302.4	13,375,081.0	14,361,478.8	15,995,829.7	16,774,719.1	18,351,900.0
(a) Scheduled Banks	45,737.0	181,398.0	337,508.6	423,203.2	424,278.0	502,048.1	524,549.1
(b) Others	11,203,613.9	11,484,904.4	13,037,572.4	13,938,275.6	15,571,551.7	16,272,671.0	17,827,351.0
Time Deposits	2,841,449.7	3,208,104.6	3,183,592.9	3,401,137.3	3,594,928.4	4,024,780.9	4,171,191.7
(a) Scheduled Banks	8,089.1	48,888.9	15,775.5	8,477.9	31,441.8	30,580.9	25,154.6
(b) Others	2,833,360.6	3,159,215.7	3,167,817.4	3,392,659.4	3,563,486.6	3,994,200.1	4,146,037.1
Borrowings from	2,392,161.7	2,691,068.7	2,776,222.6	3,074,776.2	4,034,320.3	4,546,378.7	6,905,032.8
(a). State Bank of Pakistan	1,313,474.8	1,567,246.6	1,698,182.8	2,003,836.3	2,983,445.3	3,126,789.4	5,796,912.7
(b) Banks Abroad	509,322.6	400,208.9	439,991.1	343,471.8	381,032.5	437,418.0	509,827.1
(c) Other Scheduled Banks	557,144.2	718,462.1	619,018.9	709,244.9	649,318.8	878,843.0	521,334.7
(d) Other Institutions	12,220.2	5,151.0	19,029.8	18,223.2	20,523.7	103,328.3	76,958.4
Head Office and Inter-Bank Adjustment	398,395.7	258,851.4	136,693.3	22,549.2	18,738.8	74,251.5	31,732.6
Other Liabilities	2,239,664.2	2,636,283.6	2,791,710.1	2,754,742.7	3,030,955.6	3,130,732.4	3,373,439.8
Total Liabilities / Assets	20,564,304.0	21,987,848.0	23,861,689.3	25,311,920.8	28,389,403.8	30,389,303.7	34,783,649.9
Assets							
Cash	2,028,979.9	1,901,490.7	1,906,202.6	1,921,340.1	2,206,951.6	2,212,152.1	2,334,968.7
(a) Notes, Coins and Silver	403,705.5	303,151.2	392,675.3	429,420.7	435,489.1	407,912.9	498,147.8
(b) Balances with State Bank of Pakistan	1,239,068.7	1,133,404.5	1,144,230.2	1,089,586.2	1,299,522.3	1,296,106.3	1,246,734.8
(c) Balances with Other Scheduled Banks	385,205.6	464,935.0	369,297.2	402,333.3	471,940.2	507,632.9	539,572.5
(c) Balances with Other Institution	1,000.0	-	-	-	-	500.0	50,513.6
Balances held Abroad	159,553.6	150,610.2	181,774.2	311,418.3	210,298.4	226,721.3	286,827.9
Bills Purchased and Discounted	271,646.2	294,048.1	247,267.0	252,662.5	305,645.3	359,227.0	417,957.7
Advances to	7,906,128.9	8,119,252.0	8,254,471.2	8,580,480.6	8,879,416.8	10,045,396.9	10,777,604.5
(a) Scheduled Banks	96,617.1	128,332.9	291,008.1	336,965.3	188,596.1	235,051.0	313,737.7
(b) Others	7,809,511.8	7,990,919.1	7,963,463.0	8,243,515.2	8,690,820.8	9,810,345.9	10,463,866.8
Investment in Securities and Shares	7,833,381.6	8,728,972.0	10,610,435.9	11,565,719.8	13,779,334.1	14,255,370.8	17,692,073.5
(a) Federal Government Securities	2,289,925.0	3,286,756.0	4,079,653.57	5,368,245.98	5,949,738.03	7,060,987.24	8,818,397.31
(b) Treasury Bills	4,413,307.5	4,348,350.5	5,171,021.60	4,528,862.35	6,050,306.22	4,874,637.14	5,566,284.64
(c) Provincial Governments Securities	-	-	-	-	-	-	-
(d) Foreign Securities	149,685.6	121,305.8	83,944.3	92,832.0	101,897.3	69,922.0	128,406.6
(e) Others	980,463.4	972,559.7	1,275,816.5	1,575,779.5	1,571,559.1	2,249,824.4	3,178,984.96
Bank Premises	397,735.1	457,557.9	486,161.1	534,891.3	557,526.6	663,344.7	612,021.0
Head Office and Inter-Bank Adjustment	20,953.5	145,955.1	34,258.1	26,183.6	136,481.3	331,746.1	82,811.8
Other Assets	1,945,925.2	2,189,962.1	2,141,130.6	2,119,224.5	2,313,749.8	2,295,344.7	2,579,384.8
Contingent Liabilities/Assets as per contra	10,502,975.0	11,715,892.9	10,018,726.4	10,927,699.3	12,414,102.7	13,464,078.2	16,204,568.2

Source: Core Statistics Department

3.2 Classification of Scheduled Banks' Deposits by Type of Accounts

Amount in Million Rupees
No. of Accounts in Unit

END OF PERIOD	2020				2021				2022	
	Jun		Dec		Jun		Dec		Jun ^P	
	No. of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount
Current Deposits	37,916,631	5,485,714.2	40,219,691	6,150,572.9	41,613,412	6,635,312.3	45,892,492	7,037,433.9	47,035,068	7,816,902.7
Call Deposits	342,837	228,771.4	373,939	222,483.4	313,392	287,406.0	323,633	242,184.6	378,285	342,069.9
Other Deposits Accounts	43,841	335,702.8	50,391	36,878.5	38,336	446,252.7	135,454	497,243.3	148,052	535,874.4
Saving Deposits	19,945,913	6,987,383.6	20,535,706	7,528,340.7	20,173,107	8,202,581.1	18,919,075	8,495,808.9	19,065,793	9,132,503.5
FIXED DEPOSITS	1,706,598	3,167,817.4	873,414	3,392,659.4	897,555	3,563,486.5	861,948	3,994,200.1	895,905	4,146,037.1
Less Than 6 months	513,152	1,209,889.3	99,219	1,317,929.7	80,670	1,538,086.9	108,945	1,839,726.6	108,156	1,746,165.9
For 6 months & over but less than 1 year	165,287	415,982.3	43,436	485,755.9	37,926	398,245.0	45,753	404,785.5	47,788	440,025.3
For 1 year & over but less than 2 years	434,630	1,207,964.0	328,169	1,235,421.1	276,566	1,282,156.6	330,830	1,370,582.6	364,913	1,569,575.3
For 2 years & over but less than 3 years	72,660	44,671.9	43,588	45,577.5	32,225	52,959.7	37,703	37,268.9	35,436	30,908.7
For 3 years & over but less than 4 years	70,311	90,693.8	40,661	84,944.8	40,893	87,747.4	66,199	83,456.0	63,811	87,247.9
For 4 years & over but less than 5 years	66,167	5,968.8	51,055	15,604.5	29,451	13,337.9	20,881	12,912.8	21,393	5,722.9
For 5 years & over	384,391	192,647.2	267,286	207,425.9	399,824	190,953.1	251,637	245,467.7	254,408	266,391.1
All Deposits	59,955,820	16,205,389.5	62,053,141	17,330,934.8	63,035,802	19,135,038.6	66,132,602	20,266,870.8	67,523,103	21,973,387.6

Source: Core Statistics Department

3.3 Classification of Scheduled Banks' Deposits by Category of Deposit Holders

Million Rupees

CATEGORY OF DEPOSIT HOLDERS	2020		2021		2022
	Jun	Dec	Jun ^R	Dec	Jun ^P
I. FOREIGN CONSTITUENTS	308,067.4	352,773.8	408,322.4	502,351.3	607,448.8
I. Official	41,942.0	50,546.5	59,330.2	83,938.6	97,008.3
II. Business	91,340.8	93,377.1	101,727.7	119,382.9	138,700.9
III. Personal	174,784.6	208,850.2	247,264.5	299,029.8	371,739.6
2. DOMESTIC CONSTITUENTS	15,897,322.1	16,978,161.1	18,726,716.2	19,764,519.4	21,365,938.8
I. GOVERNMENT	2,388,494.4	2,412,971.3	2,800,964.3	2,995,839.3	3,286,173.8
a. Federal Government	1,366,085.7	1,389,921.6	1,658,996.8	1,836,797.2	2,020,071.1
b. Provincial Governments	917,846.0	899,934.0	1,006,889.9	1,022,776.3	1,114,521.9
c. Local Bodies	104,562.8	123,115.8	135,077.5	136,265.9	151,580.8
II. NON-FINANCIAL PUBLIC SECTOR ENTERPRISES (NFPSE)	1,106,046.4	1,141,763.3	1,274,090.4	1,339,213.9	1,403,799.2
a. Agriculture, hunting and forestry	983.0	1,171.3	1,455.0	1,602.8	1,595.5
b. Services	97,817.0	115,837.4	127,710.1	143,925.8	153,596.7
c. Utilities	351,386.5	368,651.7	437,191.5	424,346.0	461,501.2
d. Transport, storage and communications	205,642.2	194,174.2	212,629.0	232,022.2	264,783.1
e. Manufacturing	178,853.4	198,400.9	196,086.8	197,593.6	186,228.9
f. Mining and Quarrying	140,206.1	133,024.4	155,175.9	172,016.9	159,593.3
g. Construction	10,840.5	18,422.4	36,180.9	34,025.3	36,697.9
h. Commerce and Trade	47,137.1	39,535.0	30,239.4	42,474.8	57,641.4
i. Others	73,180.6	72,546.0	77,421.7	91,206.5	82,161.1
III. NON-BANK FINANCIAL INSTITUTIONS (NBFIs)	545,107.9	737,743.8	868,085.3	1,011,035.0	1,053,942.5
a. Mutual Funds and AMCs	311,225.9	389,830.9	423,266.6	509,210.7	635,418.3
b. Insurance & Pension Funds	93,316.9	145,354.7	165,042.7	204,120.4	145,274.4
c. MFIs and DFIs	27,900.9	30,398.2	48,933.7	74,467.2	55,296.4
d. Stock Exchange & Brokerage Houses	25,245.5	46,222.3	43,280.7	52,637.6	43,329.3
e. Modarabas	5,681.9	3,569.2	3,692.2	3,053.4	3,662.4
f. Other NBFIs	81,736.8	122,368.6	183,869.3	167,545.6	170,961.7
IV. PRIVATE SECTOR (BUSINESS)	3,363,712.0	3,708,015.2	4,245,330.6	4,417,796.5	4,902,456.4
a. Agriculture, forestry and fishing	212,877.2	224,095.7	225,889.8	234,498.8	197,808.5
01. Crop and animal production, hunting and related service activities	209,835.2	221,840.6	223,680.0	231,913.4	194,070.7
i. Growing of Wheat, Rice, Sugar Cane & Cotton	130,598.9	134,080.4	137,983.9	137,070.9	117,757.6
ii. Growing of tropical, subtropical, pome and stone fruits & vegetables	7,884.9	8,633.3	8,340.2	8,910.2	8,341.6
iii. Growing of other fruits, vegetables and crops	40,626.7	42,384.9	37,973.2	39,276.9	33,038.6
iv. Raising of livestock and other related activities	14,417.4	18,668.3	24,066.2	24,834.0	24,558.4
v. Other agricultural support activities	16,222.2	17,865.2	15,243.4	21,695.6	10,266.5
vi. Hunting, trapping and related service activities	85.0	208.5	73.1	125.8	108.0
02 - Forestry and logging	1,716.5	935.1	574.6	552.7	680.2
03 - Fishing and aquaculture	1,325.6	1,320.0	1,635.2	2,032.7	3,057.7
b. Mining and quarrying	149,134.4	171,122.7	176,117.0	175,900.1	214,697.4
01 - Mining of coal and lignite	24,655.0	25,791.2	42,985.9	42,197.8	49,696.7
02 - Extraction of crude petroleum and natural gas	115,025.0	129,152.7	121,454.8	119,240.5	141,739.0
03 - Mining of metal ores	2,315.8	2,127.2	2,004.3	2,254.3	2,817.0
04 - Other mining and quarrying	6,993.4	13,869.8	9,463.5	11,865.2	20,100.2
05 - Mining support service activities	145.1	181.7	208.5	342.2	344.5
c. Manufacturing	852,658.7	1,046,672.6	1,213,175.9	1,316,337.8	1,457,180.1
01 - Manufacture of food products	135,735.5	167,590.2	165,496.2	201,766.9	201,665.0
02 - Manufacture of beverages	19,264.4	19,003.4	30,629.8	27,567.4	32,361.3
03 - Manufacture of tobacco products	10,683.8	13,797.8	17,159.8	18,464.7	20,790.7
04 - Manufacture of textiles	133,036.5	177,012.3	200,489.4	201,051.2	215,873.0
i. Preparation and spinning of textile fibers	43,865.4	47,996.3	68,583.0	67,056.1	66,695.6
ii. Weaving of textiles	15,490.3	17,533.3	17,871.3	21,953.9	27,436.0
iii. Finishing of textiles	12,547.3	12,484.0	19,558.0	21,054.6	27,934.9
iv. Manufacture of knitted and crocheted fabrics	11,031.6	13,952.7	13,488.3	12,660.7	11,960.8
v. Manufacture of made-up textile articles, except apparel	21,534.6	23,705.9	25,917.0	25,897.5	29,206.0
vi. Manufacture of carpets and rugs	1,045.9	1,045.4	1,461.1	1,215.5	1,031.4
vii. Manufacture of other textiles n.e.c.	27,521.4	60,294.7	53,610.7	51,212.9	51,608.5
05 - Manufacture of wearing apparel	33,644.8	45,032.8	43,501.9	44,459.9	52,092.3
06 - Manufacture of leather and related products	13,913.1	18,517.3	16,917.6	17,718.0	17,193.0
i. Tanning and dressing of leather; dressing and dyeing of fur	3,904.8	4,780.6	4,486.6	4,509.5	4,420.1
ii. Manufacture of luggage, handbags and the like, saddlery and harness	2,135.6	2,666.7	2,815.2	2,285.5	3,000.0
iii. Manufacture of footwear	7,872.7	11,070.0	9,615.9	10,922.9	9,772.9
a). Leather wear	7,120.8	10,279.9	8,402.6	9,729.6	8,461.6
b). Rubber and Plastic wear	752.0	790.0	1,213.2	1,193.3	1,311.4

3.3 Classification of Scheduled Banks' Deposits by Category of Deposit Holders

CATEGORY OF DEPOSIT HOLDERS	Million Rupees				
	2020		2021		2022
	Jun	Dec	Jun ^R	Dec	Jun ^P
07 - Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	2,056.4	2,802.9	2,482.6	3,062.7	3,246.0
08 - Manufacture of paper and paper products	4,055.7	6,655.1	9,099.7	10,768.3	9,043.0
09 - Printing and reproduction of recorded media	8,856.9	8,588.0	11,937.5	11,988.8	14,886.4
10 - Manufacture of coke and refined petroleum products	76,100.8	76,118.6	89,447.8	94,056.2	175,295.3
11 - Manufacture of chemicals and chemical products	100,850.9	122,409.0	165,028.1	182,061.4	150,755.2
12 - Manufacture of basic pharmaceutical products and pharmaceutical preparations	43,416.4	45,162.9	50,026.3	50,535.5	67,092.2
13 - Manufacture of rubber and plastics products	9,153.1	13,265.5	19,736.3	17,506.8	16,833.2
14 - Manufacture of other non-metallic mineral products	33,516.2	25,473.0	29,297.8	35,232.9	31,608.5
15 - Manufacture of basic metals	25,460.3	30,912.4	39,520.3	37,954.1	47,181.4
16. Manufacture of fabricated metal products, except machinery and equipment	7,883.3	10,479.2	9,858.6	9,586.7	10,517.2
17 - Manufacture of computer, electronic and optical products	14,671.5	15,595.7	18,526.0	22,025.4	26,191.1
18 - Manufacture of electrical equipment	35,573.4	42,318.0	46,906.9	51,611.5	58,128.0
19 - Manufacture of machinery and equipment	13,373.0	22,177.5	26,751.0	26,650.1	21,791.9
20 - Manufacture of motor vehicles, trailers and semi-trailers	65,862.7	97,898.2	129,771.2	147,216.5	177,500.4
21 - Manufacture of other transport equipment	7,368.7	16,635.4	13,042.8	10,241.8	8,142.6
22 - Manufacture of furniture	2,040.1	2,817.9	2,785.4	2,898.6	3,019.6
23. Other manufacturing	54,023.7	64,203.9	72,735.9	90,014.5	94,650.1
24 - Repair and installation of machinery and equipment	2,117.5	2,205.4	2,026.9	1,898.2	1,322.7
d. Electricity, gas, steam and air conditioning supply	155,024.8	156,232.6	164,687.1	192,738.8	289,433.0
e. Water supply; sewerage, waste management and remediation activities	7,204.7	7,400.3	7,473.0	7,633.7	10,689.0
f. Construction	338,530.8	325,732.5	446,027.7	361,598.3	437,486.1
01 - Construction of buildings	154,120.1	169,989.5	251,525.7	210,587.5	248,445.1
02 - Civil engineering	152,984.3	126,276.3	147,453.5	111,068.2	145,320.2
03 - Specialized construction activities	31,426.4	29,466.7	47,048.5	39,942.6	43,720.8
g. Wholesale and retail trade; repair of motor vehicles and motorcycles	518,256.8	603,360.4	680,770.9	710,973.8	761,380.8
01 - Wholesale and retail trade and repair of motor vehicles and motorcycles	32,888.7	37,824.7	41,325.1	44,582.9	41,339.8
02 - Wholesale trade, except of motor vehicles and motorcycles	220,059.0	245,326.9	274,940.2	229,288.7	253,991.8
03 - Retail trade, except of motor vehicles and motorcycles	265,309.1	320,208.7	364,505.6	437,102.2	466,049.2
h. Transportation and storage	119,851.4	96,805.6	126,697.0	171,409.3	259,837.4
i. Accommodation and food service activities	19,262.9	17,220.9	20,134.1	23,758.1	24,977.6
j. Real estate activities	97,743.4	130,413.9	169,542.5	207,963.0	220,924.8
k. Professional, scientific and technical activities	107,770.6	116,365.3	112,497.5	113,664.6	124,656.2
01 - Legal and accounting activities	17,649.2	20,991.9	18,095.7	31,455.4	14,578.5
02 - Activities of head offices; management consultancy activities	6,625.4	5,632.0	5,618.0	3,349.6	9,662.5
03 - Architectural and engineering activities; technical testing and analysis	19,487.9	23,593.9	20,686.3	20,975.3	23,558.4
04 - Scientific research and development	5,961.5	4,633.8	5,385.9	6,888.1	7,624.8
05 - Advertising and market research	6,939.6	7,232.8	9,612.8	11,629.9	13,270.0
06 - Other professional, scientific and technical activities	50,155.8	53,339.8	51,734.7	39,015.1	54,750.2
07 - Veterinary activities	951.0	941.2	1,364.2	951.1	1,211.8
l. Administrative and support service activities	91,246.8	90,175.0	101,804.9	105,837.0	96,951.4
01 - Rental and leasing activities	1,789.7	2,319.2	2,270.6	2,831.5	3,400.6
02 - Employment activities	387.2	1,180.5	609.0	775.3	1,221.0
03 - Travel agency, tour operator, reservation service and related activities	12,464.6	13,020.9	12,272.9	18,382.0	16,299.1
04 - Security and investigation activities	3,177.5	3,042.4	3,902.0	3,522.9	4,420.4
05. Services to buildings and landscape activities	1,803.3	2,740.1	3,503.5	3,182.8	3,186.7
06 - Office administrative, office support and other business support activities	71,624.5	67,872.0	79,247.0	77,142.5	68,423.5
m. Education	81,726.5	87,882.9	100,977.2	99,498.6	105,797.6
n. Human health and social work activities	49,666.9	61,854.5	76,516.9	82,607.2	76,308.2
o. Arts, entertainment and recreation	1,256.2	1,613.1	2,326.4	1,854.3	3,156.1
p. Other service activities	436,850.7	430,256.5	460,264.6	450,479.4	445,747.7
V. TRUST FUNDS AND NON PROFIT ORGANIZATIONS	398,842.8	449,904.5	455,579.3	517,331.6	562,512.4
VI. PERSONAL	8,064,407.1	8,488,125.4	9,035,496.8	9,443,867.1	10,091,015.0
VII. OTHER	30,711.3	39,637.6	47,169.6	39,435.9	66,039.6
TOTAL	16,205,389.5	17,330,934.8	19,135,038.6	20,266,870.8	21,973,387.6

Source: Core Statistics Department

3.4 Classification of Scheduled Banks' Deposits by Category of Deposit Holder and Size of Account

As on 30th June, 2022(Provisional)

Amount in Million Rupees
Number of Accounts in Unit

SIZE OF ACCOUNTS (Rs.)	FOREIGN CONSTITUENTS		DOMESTIC CONSTITUENTS							
			Government		Non-Financial Public Sector		NBFC's		Private Sector Business	
	No of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount	No of Accounts	Amount
Less than 5,000	10,914	22.6	49,605	101.1	4,424	1.4	2,019	1.6	1,133,747	2,742.7
5,000 to 10,000	12,880	96.1	22,357	164.3	329	2.3	757	5.2	320,025	2,200.7
10,000 to 20,000	7,773	111.6	39,828	595.2	355	5.0	963	13.2	333,377	4,867.2
20,000 to 25,000	3,153	69.8	18,811	425.3	208	4.6	320	7.0	123,575	2,778.4
25,000 to 30,000	3,184	87.3	11,808	321.6	111	3.0	191	5.1	118,665	3,251.6
30,000 to 40,000	3,967	138.0	30,500	1,066.5	137	4.6	289	9.9	242,013	8,411.8
40,000 to 50,000	4,023	182.9	29,834	1,321.5	131	5.8	223	9.8	196,657	8,815.6
50,000 to 60,000	4,135	224.8	30,287	1,595.8	107	6.0	163	8.7	276,395	15,113.7
60,000 to 70,000	3,471	225.9	16,675	1,075.6	68	4.4	151	9.8	175,084	11,350.5
70,000 to 80,000	5,305	391.7	12,932	967.5	133	9.7	95	7.1	165,005	12,327.0
80,000 to 90,000	5,065	429.8	10,104	862.7	63	5.3	114	9.6	153,284	12,957.8
90,000 to 100,000	5,286	497.5	9,134	858.0	96	9.1	79	7.5	127,739	12,095.9
100,000 to 200,000	119,695	18,097.1	43,146	5,970.6	406	59.0	840	119.7	895,243	128,415.8
200,000 to 300,000	45,544	11,045.9	16,245	3,904.1	351	87.5	407	100.1	496,575	121,124.9
300,000 to 400,000	43,572	15,526.5	9,152	3,154.9	206	70.5	318	109.2	286,070	99,237.3
400,000 to 500,000	34,015	15,528.4	8,378	3,700.5	161	72.2	283	126.8	197,289	88,190.0
500,000 to 600,000	15,860	8,702.6	5,494	3,021.0	137	73.5	281	151.4	147,208	80,310.9
600,000 to 700,000	14,988	9,666.5	5,509	3,608.1	129	83.0	174	113.4	104,454	67,280.6
700,000 to 800,000	11,603	8,694.1	4,000	2,996.3	120	90.5	157	117.6	81,512	60,961.4
800,000 to 900,000	23,210	19,482.4	3,147	2,674.8	114	97.2	123	105.1	64,355	54,538.3
900,000 to 1,000,000	9,276	8,775.4	2,935	2,805.6	80	75.8	210	198.5	48,241	45,687.1
1,000,000 to 2,000,000	55,348	77,399.7	16,162	23,669.3	655	946.2	992	1,432.2	219,427	302,594.3
2,000,000 to 3,000,000	18,859	46,187.6	7,836	19,147.5	455	1,096.5	851	2,077.8	68,288	166,058.2
3,000,000 to 4,000,000	9,396	32,521.3	5,046	17,259.6	317	1,075.0	368	1,269.5	31,361	107,745.8
4,000,000 to 5,000,000	5,412	24,075.7	3,731	16,593.1	342	1,548.3	312	1,401.3	20,044	89,423.2
5,000,000 to 6,000,000	3,819	20,623.5	2,161	11,937.5	418	2,283.2	210	1,136.9	14,454	78,152.5
6,000,000 to 7,000,000	2,135	13,752.7	1,594	10,321.9	164	1,056.0	207	1,357.4	9,717	63,024.6
7,000,000 to 8,000,000	2,270	16,907.6	1,235	9,279.7	141	1,065.4	174	1,290.6	7,405	55,342.1
8,000,000 to 9,000,000	901	7,598.2	1,463	12,348.6	107	898.9	218	1,838.2	5,852	49,364.3
9,000,000 to 10,000,000	969	9,187.0	1,043	9,837.4	75	715.7	181	1,689.0	3,982	37,670.3
10,000,000 to 100,000,000	5,307	126,827.1	18,234	535,329.1	1,841	70,984.2	2,002	65,710.5	36,133	924,558.2
100,000,000 to 1,000,000,000	454	83,519.5	4,184	1,183,171.8	1,504	489,049.5	1,029	290,498.6	4,422	1,136,501.8
1,000,000,000 & Over	23	30,852.1	490	1,396,087.4	310	832,309.6	164	683,004.2	441	1,049,362.4
TOTAL	491,812	607,448.8	443,060	3,286,173.8	14,195	1,403,799.2	14,865	1,053,942.5	6,108,039	4,902,456.4

3.4 Classification of Scheduled Banks' Deposits by Category of Deposit Holder and Size of Account

As on 30th June, 2022(Provisional)

Amount in Million Rupees
Number of Accounts in Unit

SIZE OF ACCOUNTS (Rs.)	DOMESTIC CONSTITUENTS								TOTAL	
	Trust Funds		Personal		Others		Sub Total			
	No of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount	No of Accounts	Amount
Less than 5,000	11,366	22.4	8,153,702	10,117.8	51,885	38.1	9,406,748	13,025.0	9,417,662	13,047.6
5,000 to 10,000	9,497	66.8	1,097,351	8,023.8	6,386	43.4	1,456,702	10,506.5	1,469,582	10,602.5
10,000 to 20,000	6,760	95.9	2,042,012	30,888.3	14,414	202.3	2,437,709	36,667.1	2,445,482	36,778.7
20,000 to 25,000	2,918	64.4	1,296,460	29,349.2	5,875	128.7	1,448,167	32,757.7	1,451,320	32,827.5
25,000 to 30,000	1,828	51.0	1,220,779	33,631.7	23,074	614.3	1,376,456	37,878.3	1,379,640	37,965.6
30,000 to 40,000	2,994	104.2	2,675,163	93,348.7	11,293	400.5	2,962,389	103,346.0	2,966,356	103,484.0
40,000 to 50,000	1,578	72.1	3,003,964	135,521.5	20,766	937.8	3,253,153	146,684.1	3,257,176	146,867.1
50,000 to 60,000	3,491	195.7	3,501,145	191,917.8	31,584	1,735.4	3,843,172	210,573.2	3,847,307	210,798.0
60,000 to 70,000	2,135	136.5	3,337,162	216,943.2	14,552	957.0	3,545,827	230,477.1	3,549,298	230,703.0
70,000 to 80,000	1,536	115.0	2,944,979	220,853.4	9,292	692.5	3,133,972	234,972.2	3,139,277	235,363.9
80,000 to 90,000	833	70.3	2,763,345	234,819.8	7,137	619.8	2,934,880	249,345.3	2,939,945	249,775.1
90,000 to 100,000	501	47.1	2,355,365	223,372.3	5,505	524.9	2,498,419	236,914.8	2,503,705	237,412.3
100,000 to 200,000	26,454	3,908.1	13,837,412	1,960,397.5	10,825	1,565.9	14,814,326	2,100,436.7	14,934,021	2,118,533.8
200,000 to 300,000	16,133	3,889.6	5,815,066	1,414,883.6	7,424	1,757.3	6,352,201	1,545,747.1	6,397,745	1,556,793.0
300,000 to 400,000	9,806	3,376.6	2,238,601	768,988.4	2,866	968.4	2,547,019	875,905.3	2,590,591	891,431.8
400,000 to 500,000	5,356	2,395.2	1,182,602	524,003.7	4,241	2,019.1	1,398,310	620,507.5	1,432,325	636,035.9
500,000 to 600,000	3,271	1,792.6	666,109	363,154.7	4,357	2,374.5	826,857	450,878.7	842,717	459,581.3
600,000 to 700,000	1,965	1,277.9	402,180	260,385.6	1,546	1,001.8	515,957	333,750.4	530,945	343,416.9
700,000 to 800,000	2,690	1,997.3	291,703	217,756.5	298	226.1	380,480	284,145.7	392,083	292,839.8
800,000 to 900,000	1,164	996.1	182,613	154,335.3	817	696.4	252,333	213,443.2	275,543	232,925.6
900,000 to 1,000,000	1,001	953.2	135,673	128,564.5	200	185.5	188,340	178,470.2	197,616	187,245.6
1,000,000 to 2,000,000	5,064	6,973.3	566,024	776,684.9	3,542	5,344.0	811,866	1,117,644.2	867,214	1,195,043.9
2,000,000 to 3,000,000	2,895	7,114.4	171,004	414,873.1	631	1,485.6	251,960	611,853.1	270,819	658,040.8
3,000,000 to 4,000,000	1,842	6,324.8	71,290	244,509.8	274	966.1	110,498	379,150.6	119,894	411,671.9
4,000,000 to 5,000,000	1,049	4,689.7	34,260	150,564.3	210	912.4	59,948	265,132.2	65,360	289,208.0
5,000,000 to 6,000,000	1,079	5,776.6	21,346	114,577.2	232	1,195.4	39,900	215,059.3	43,719	235,682.8
6,000,000 to 7,000,000	914	5,886.9	16,837	106,913.1	69	423.6	29,502	188,983.4	31,637	202,736.2
7,000,000 to 8,000,000	817	6,165.8	10,768	80,522.3	250	1,893.3	20,790	155,559.2	23,060	172,466.8
8,000,000 to 9,000,000	612	5,174.3	5,674	47,833.4	117	990.0	14,043	118,447.6	14,944	126,045.8
9,000,000 to 10,000,000	399	3,782.1	4,213	39,999.8	232	2,238.5	10,125	95,932.8	11,094	105,119.8
10,000,000 to 100,000,000	5,760	166,187.2	30,262	658,875.6	504	15,036.7	94,736	2,436,681.5	100,043	2,563,508.6
100,000,000 to 1,000,000,000	942	246,075.7	881	172,331.4	61	12,551.3	13,023	3,530,180.0	13,477	3,613,699.5
1,000,000,000 & Over	53	76,733.8	21	62,072.4	4	5,312.9	1,483	4,104,882.7	1,506	4,135,734.8
TOTAL	134,703	562,512.4	60,075,966	10,091,015.0	240,463	66,039.6	67,031,291	21,365,938.8	67,523,103	21,973,387.6

Source: Core Statistics Department

3.5 Province/Region and Categories of Deposit Holders

Period end Position

		Billion Rupees								
Provinces/ Regions	Category	Jun-2021			Dec-2021			Jun-2022 ^P		
		Rural	Urban	Total	Rural	Urban	Total	Rural	Urban	Total
Overall	Foreign Constituents	19.20	389.12	408.32	25.66	476.70	502.35	30.27	577.17	607.45
	Government	94.75	2,706.21	2,800.96	77.28	2,918.56	2,995.84	80.13	3,206.04	3,286.17
	Non-Financial Public Sector Enterprises	8.57	1,265.52	1,274.09	9.54	1,329.67	1,339.21	11.94	1,391.86	1,403.80
	NBFCs & Financial Auxiliaries	6.07	862.02	868.09	3.35	1,007.68	1,011.04	2.32	1,051.63	1,053.94
	Private Sector (Business)	332.69	3,912.64	4,245.33	321.42	4,096.37	4,417.80	342.24	4,560.21	4,902.46
	Trust Funds & Non Profit Organizations	10.11	445.47	455.58	11.51	505.83	517.33	13.49	549.02	562.51
	Personal/Individuals	1,477.20	7,558.29	9,035.50	1,520.83	7,923.03	9,443.87	1,599.95	8,491.06	10,091.01
	Others	10.07	37.10	47.17	7.30	32.14	39.44	9.93	56.11	66.04
	Total	1,958.67	17,176.37	19,135.04	1,976.89	18,289.98	20,266.87	2,090.28	19,883.11	21,973.39
Punjab	Foreign Constituents	14.58	138.43	153.02	19.25	172.77	192.02	23.19	205.34	228.53
	Government	19.85	1,146.62	1,166.47	17.70	1,237.27	1,254.97	20.59	1,388.19	1,408.78
	Non-Financial Public Sector Enterprises	2.65	523.07	525.72	2.51	481.79	484.30	4.48	560.64	565.12
	NBFCs & Financial Auxiliaries	1.73	66.15	67.88	0.71	84.98	85.69	0.32	77.25	77.58
	Private Sector (Business)	189.20	1,725.98	1,915.17	192.82	1,743.17	1,935.99	195.38	1,835.77	2,031.15
	Trust Funds & Non Profit Organizations	4.99	161.33	166.32	6.75	172.66	179.41	7.77	199.86	207.63
	Personal/Individuals	839.26	3,739.27	4,578.53	848.33	3,952.28	4,800.62	888.18	4,242.09	5,130.28
	Others	1.00	11.70	12.70	1.37	8.55	9.92	1.39	10.18	11.57
	Total	1,073.26	7,512.55	8,585.81	1,089.43	7,853.49	8,942.92	1,141.31	8,519.33	9,660.64
Sindh	Foreign Constituents	0.33	180.69	181.02	0.28	226.50	226.78	0.35	274.28	274.63
	Government	20.20	377.04	397.24	11.50	460.67	472.17	11.38	504.55	515.93
	Non-Financial Public Sector Enterprises	4.00	433.06	437.06	4.96	476.93	481.89	5.39	454.72	460.11
	NBFCs & Financial Auxiliaries	2.52	756.19	758.71	1.06	871.62	872.68	0.01	932.65	932.66
	Private Sector (Business)	55.56	1,456.58	1,512.13	57.30	1,613.14	1,670.43	60.12	1,838.30	1,898.42
	Trust Funds & Non Profit Organizations	1.50	185.70	187.20	1.56	241.85	243.41	1.23	253.67	254.90
	Personal/Individuals	131.87	2,321.47	2,453.34	130.56	2,376.90	2,507.45	136.20	2,532.62	2,668.82
	Others	0.34	5.56	5.90	0.10	6.37	6.47	0.11	7.15	7.27
	Total	216.33	5,716.27	5,932.60	207.31	6,273.97	6,481.28	214.79	6,797.96	7,012.74
Khyber Pakhtunkhwa	Foreign Constituents	2.31	9.02	11.34	3.33	10.81	14.14	3.27	14.60	17.87
	Government	13.15	379.80	392.95	17.47	360.72	378.19	15.98	350.52	366.51
	Non-Financial Public Sector Enterprises	0.59	28.96	29.55	0.53	25.55	26.07	0.46	41.19	41.66
	NBFCs & Financial Auxiliaries	0.25	3.18	3.44	0.03	2.49	2.51	0.04	2.05	2.09
	Private Sector (Business)	35.24	131.08	166.32	30.15	126.98	157.14	38.10	175.91	214.01
	Trust Funds & Non Profit Organizations	2.00	8.68	10.68	1.47	8.14	9.60	2.37	13.04	15.41
	Personal/Individuals	243.23	534.42	777.65	269.46	607.62	877.08	280.93	643.95	924.88
	Others	1.18	12.82	14.00	0.95	10.24	11.18	1.80	22.06	23.87
	Total	297.95	1,107.97	1,405.92	323.38	1,152.53	1,475.91	342.96	1,263.33	1,606.29
Balochistan	Foreign Constituents	0.01	0.52	0.53	0.02	0.92	0.94	0.03	1.03	1.06
	Government	20.68	105.98	126.66	16.61	119.25	135.86	16.85	128.59	145.44
	Non-Financial Public Sector Enterprises	0.72	17.86	18.59	0.81	13.46	14.27	0.68	18.96	19.64
	NBFCs & Financial Auxiliaries	..0	0.06	0.06	..	0.64	0.64	-	0.21	0.21
	Private Sector (Business)	14.02	66.81	80.83	15.97	65.92	81.88	20.84	76.34	97.18
	Trust Funds & Non Profit Organizations	0.28	3.83	4.11	0.11	3.79	3.90	0.10	5.46	5.56
	Personal/Individuals	50.55	148.75	199.30	56.41	148.37	204.78	64.58	168.86	233.44
	Others	7.24	0.56	7.80	3.61	0.70	4.30	5.55	1.05	6.59
	Total	93.50	344.37	437.87	93.54	353.04	446.58	108.63	400.49	509.12
Islamabad	Foreign Constituents	0.27	55.94	56.21	0.32	60.39	60.71	0.17	73.96	74.12
	Government	9.81	653.34	663.15	4.08	701.87	705.94	3.35	795.30	798.65
	Non-Financial Public Sector Enterprises	..	259.10	259.10	0.25	325.50	325.75	0.30	306.21	306.52
	NBFCs & Financial Auxiliaries	..	23.65	23.65	0.25	35.40	35.65	-	27.85	27.85
	Private Sector (Business)	3.40	496.20	499.60	2.44	506.32	508.76	2.66	595.14	597.79
	Trust Funds & Non Profit Organizations	0.54	84.03	84.57	0.81	77.64	78.45	0.51	74.70	75.21
	Personal/Individuals	20.62	596.39	617.00	17.80	604.47	622.28	19.16	661.16	680.32
	Others	0.19	5.93	6.12	0.52	6.12	6.64	0.27	15.41	15.69
	Total	34.83	2,174.56	2,209.40	26.48	2,317.71	2,344.19	26.42	2,549.73	2,576.15
FATA	Foreign Constituents	0.05	0.11	0.17	0.19	0.02	0.21	0.28	0.03	0.31
	Government	3.77	1.98	5.75	2.90	0.32	3.22	2.76	0.26	3.02
	Non-Financial Public Sector Enterprises	0.09	0.05	0.14	0.03	0.05	0.08	0.03	0.04	0.07
	NBFCs & Financial Auxiliaries	0.03	0.02	0.05	..	0.04	0.04	..	..	..
	Private Sector (Business)	3.97	1.81	5.78	3.91	0.88	4.80	5.77	0.76	6.53
	Trust Funds & Non Profit Organizations	0.01	0.04	0.06	0.02	0.03	0.05	0.18	0.01	0.18
	Personal/Individuals	18.36	9.82	28.17	21.90	8.80	30.70	22.84	9.62	32.46
	Others	0.11	0.27	0.38	0.57	0.13	0.70	0.63	0.12	0.76
	Total	26.37	14.11	40.48	29.51	10.27	39.78	32.49	10.85	43.34

3.5 Province/Region and Categories of Deposits Holders

Period end Position

Billion Rupees

Provinces/ Regions	Category	Jun-2021			Dec-2021			Jun-2022 ^F		
		Rural	Urban	Total	Rural	Urban	Total	Rural	Urban	Total
Gilgit-Baltistan	Foreign Constituents	..	0.1	0.1	..	0.1	0.1	0.1	0.3	0.3
	Government	5.9	20.2	26.1	5.4	18.5	24.0	7.9	14.8	22.7
	Non-Financial Public Sector Enterprises	0.2	2.6	2.8	0.1	4.9	5.1	0.1	6.6	6.7
	NBFCs & Financial Auxiliaries	1.5	5.6	7.1	1.3	3.9	5.1	1.9	5.5	7.4
	Private Sector (Business)	19.4	6.4	25.8	2.6	9.2	11.8	4.4	6.9	11.3
	Trust Funds & Non Profit Organizations	0.1	0.4	0.5	0.2	0.5	0.7	0.5	0.4	0.9
	Personal/Individuals	14.0	24.8	38.8	14.8	27.5	42.4	16.2	27.8	44.0
	Others	..	..	..	..	..	..	..	0.1	0.1
	Total	41.1	60.1	101.2	24.4	64.8	89.1	31.0	62.4	93.5
AJK	Foreign Constituents	1.6	4.3	5.9	2.2	5.2	7.4	2.9	7.7	10.6
	Government	1.4	21.3	22.7	1.6	19.9	21.5	1.3	23.8	25.1
	Non-Financial Public Sector Enterprises	0.4	0.8	1.2	0.3	1.5	1.8	0.4	3.5	4.0
	NBFCs & Financial Auxiliaries	..	7.2	7.2	..	8.6	8.7	0.1	6.1	6.1
	Private Sector (Business)	11.9	27.8	39.7	16.3	30.7	47.0	15.0	31.1	46.1
	Trust Funds & Non Profit Organizations	0.7	1.5	2.1	0.6	1.2	1.8	0.9	1.8	2.7
	Personal/Individuals	159.3	183.4	342.7	161.5	197.0	358.6	171.9	204.9	376.8
	Others	..	0.3	0.3	0.2	..	0.2	0.2	0.1	0.2
	Total	175.3	246.5	421.8	182.9	264.2	447.1	192.6	279.0	471.7

Source: Core Statistics Department

"Urban area" means an area which falls within jurisdiction of Municipal Corporation, or Metropolitan Corporation, or Municipal Committee, or Town Committee, or Cantonment Board, or any other area which has developed urban characteristics, and is declared as urban area by the government under Local Government Act 1975. While the areas other than urban areas are classified as rural areas.

"Outstanding deposits" show position of deposits held by banks at the end of the period (30th June or 31st December). Deposits are the amount held in various types of deposit accounts by bank, such as demand deposits, time and saving deposits. Deposits include all types of deposits excluding interbank deposits, placements and margin deposits (deposits held by banks as collateral against letters of credits, letters of guarantees).

Foreign Constituents: This covers the transactions with the non-residents working in our economy. This includes Officials (Embassies consulates, foreign missions), Business (Corporations working in Pakistan for short periods as construction companies) and Personals (Students, travelers).

Government: This includes Federal Government, Provincial & Local Governments deposits and advances. Further, disbursements to Government (Federal, Provincial & Local) are made by bank branches located in various regions/Provinces, while in case of deposits, the bank branches located in the various regions/Provinces have mobilized the deposits from the Government (Federal, Provincial & Local).

Similarly, disbursements to eight main borrowers (Foreign, Govt., NFPSEs, NBFCs, Private Sector, Trust Fund, Personal and Others) are made by bank branches located in various regions/Provinces, while in case of deposits, the bank branches located in the various regions/Provinces have mobilized the deposits from these eight categories.

NFPSEs (Non-financial Public Sector Enterprises): These are the non-financial resident corporations, which are controlled by government, which may be exercised through ownership of more than half the voting shares, legislation, decree, or regulations that establish specific corporate policy or allow the government to appoint the directors.

NBFCs & Fin Aux: NBFCs (Nonbank Financial Companies) & Fin Aux.(Financial Auxiliaries) are categorized into groups of development finance institutions, leasing companies, investment banks, modaraba companies, housing finance companies, mutual funds, venture capital companies, discount houses, stock exchanges, exchange companies and insurance companies etc.

Private Sector Business: Includes nonfinancial corporations that are not controlled by the government and are mainly engaged in production of goods and services based on market prices for the benefit of its shareholders. It also includes quasi corporations, which maintain accounts separate from their owners. The classification of Private Sector Business in Pakistan is based on ISIC Rev 4, which covers all segments of business.

Trust Fund: This includes the Private Trusts and Non-profit Institution, Non-government Organization (NGOs)/ Community Based and Organizations (CBOs).

Personal: This includes Bank Employees and Consumer Financing which are classified under advances, while in case of deposits, Salaried Persons, Self employed and Other Persons (House-wives, students etc) are included.

Others: This includes all those which are not classified elsewhere.

3.6 Classification of Scheduled Banks' Deposits by Size of Accounts

Million Rupees

SIZE OF ACCOUNTS (Rs.)	2020				2021				2022	
	Jun		Dec		Jun		Dec		Jun ^P	
	No of Accounts	Amount	No of Accounts	Amount	No of Accounts	Amount	No of Accounts	Amount	No of Accounts	Amount
Less than 5,000	8,351,355	12,428.4	9,079,148	15,664.7	9,116,493	10,893.6	9,991,862	9,661.1	9,417,662	13,047.6
5,000 to 10,000	1,596,070	11,892.4	1,277,744	9,539.2	1,217,223	8,992.1	1,244,647	9,004.9	1,469,582	10,602.5
10,000 to 20,000	2,768,393	41,720.0	3,122,800	46,494.5	3,009,107	45,644.1	2,494,953	37,831.1	2,445,482	36,778.7
20,000 to 25,000	1,470,532	33,163.8	1,419,046	31,931.5	1,479,371	33,321.1	1,289,468	29,124.0	1,451,320	32,827.5
25,000 to 30,000	1,669,233	45,767.6	1,529,173	42,166.2	1,489,612	41,078.2	1,441,899	39,633.5	1,379,640	37,965.6
30,000 to 40,000	3,136,492	109,788.9	3,165,465	110,805.6	2,947,450	103,636.2	3,174,256	110,845.2	2,966,356	103,484.0
40,000 to 50,000	3,671,138	165,827.9	3,474,711	156,568.3	3,258,715	146,708.3	3,391,778	153,161.8	3,257,176	146,867.1
50,000 to 60,000	3,399,066	186,661.5	3,598,944	197,149.3	3,469,343	190,320.0	3,658,594	201,696.8	3,847,307	210,798.0
60,000 to 70,000	3,235,374	210,119.8	3,298,029	213,998.0	3,223,627	209,871.1	3,537,373	229,420.5	3,549,298	230,703.0
70,000 to 80,000	3,068,365	229,994.9	2,857,671	214,111.3	2,998,733	224,736.0	3,114,897	233,375.0	3,139,277	235,363.9
80,000 to 90,000	2,569,916	218,111.6	2,672,936	227,255.2	2,605,290	221,056.5	2,863,458	242,806.2	2,939,945	249,775.1
90,000 to 100,000	2,340,201	222,075.9	2,191,653	208,000.9	2,428,098	230,353.4	2,541,456	241,209.9	2,503,705	237,412.3
100,000 to 200,000	12,671,766	1,780,489.8	13,359,338	1,888,240.5	13,652,645	1,933,344.9	14,387,524	2,034,904.8	14,934,021	2,118,533.8
200,000 to 300,000	4,298,306	1,037,744.4	4,788,070	1,155,503.6	5,215,363	1,262,754.1	5,532,669	1,341,821.1	6,397,745	1,556,793.0
300,000 to 400,000	1,913,898	658,403.5	2,121,827	730,611.3	2,329,718	800,215.7	2,496,241	858,278.8	2,590,591	891,431.8
400,000 to 500,000	969,962	432,807.9	1,056,104	471,480.1	1,152,894	513,108.5	1,338,324	594,335.4	1,432,325	636,035.9
500,000 to 600,000	575,562	313,816.1	642,040	349,808.0	747,097	406,994.1	829,755	452,058.6	842,717	459,581.3
600,000 to 700,000	382,383	246,683.5	431,223	278,925.8	501,572	324,251.7	514,200	332,458.7	530,945	343,416.9
700,000 to 800,000	266,709	199,349.8	289,014	215,580.7	326,042	243,535.7	348,572	260,838.2	392,083	292,839.8
800,000 to 900,000	202,155	171,086.2	210,985	178,880.3	244,487	207,126.9	250,977	212,635.3	275,543	232,925.6
900,000 to 1,000,000	163,148	154,262.9	174,154	165,097.6	185,351	175,830.5	196,986	186,865.5	197,616	187,245.6
1,000,000 to 2,000,000	688,715	950,061.4	729,204	1,000,061.6	790,068	1,083,976.6	862,863	1,181,126.1	867,214	1,195,043.9
2,000,000 to 3,000,000	213,063	514,191.3	229,131	550,186.0	250,165	606,981.5	253,528	613,792.1	270,819	658,040.8
3,000,000 to 4,000,000	90,484	310,831.3	97,854	334,220.5	110,238	376,454.8	114,747	394,604.5	119,894	411,671.9
4,000,000 to 5,000,000	50,131	222,797.4	49,439	220,073.4	60,089	267,379.4	55,662	246,731.8	65,360	289,208.0
5,000,000 to 6,000,000	40,028	214,889.9	36,352	196,354.7	49,382	266,436.4	38,155	206,482.5	43,719	235,682.8
6,000,000 to 7,000,000	22,902	146,955.8	21,459	138,395.5	28,916	186,811.9	21,718	139,930.4	31,637	202,736.2
7,000,000 to 8,000,000	15,007	111,832.6	15,212	113,796.0	20,067	149,885.7	17,289	129,214.8	23,060	172,466.8
8,000,000 to 9,000,000	13,367	113,260.5	11,568	97,949.3	14,869	125,845.2	13,461	113,907.8	14,944	126,045.8
9,000,000 to 10,000,000	9,869	93,211.8	8,904	84,400.4	12,616	119,349.1	9,492	89,592.0	11,094	105,119.8
10,000,000 and over	92,230	7,045,160.9	93,943	7,687,685.1	101,161	8,618,145.2	105,798	9,339,522.4	115,026	10,312,942.9
TOTAL	59,955,820	16,205,389.5	62,053,141	17,330,934.8	63,035,802	19,135,038.6	66,132,602	20,266,870.8	67,523,103	21,973,387.6

Source: Core Statistics Department, SBP

Note:-

1. 'Size of Account' represents different classes constituted for classification of all deposits on the basis of the average amount of deposits. Each deposit account is then classified in these classes according to its average amount.
2. 'No of Accounts' represents the total number of account holder which falls in the respective class on the basis of its average amount.
3. 'Amount' represents the total amount of all deposits falling in the particular class.

3.7 Number of Banks' Accounts and Depositors in Pakistan¹

(In Thousands)

		Jun-22	Dec-22 ^P
No. of Accounts	Total Accounts	159,342	167,409
	Active Accounts	108,050	108,138
	Dormant Accounts	51,293	59,272
	Total Accounts-Male	111,025	115,870
	Active Accounts-Male	75,355	75,159
	Dormant Accounts-Male	35,671	40,974
	Total Accounts-Female	42,655	45,954
	Active Accounts-Female	30,249	30,539
	Dormant Accounts-Female	12,406	15,415
	Total Accounts-Transgender	10	7
	Active Accounts-Transgender	1	1
	Dormant Accounts-Transgender	9	6
No. of Depositors²	Total Depositors	77,860	80,807
	Active Depositors	63,773	64,348
	Dormant Depositors	36,667	41,606
	Total Depositors-Male	50,878	52,152
	Active Depositors-Male	42,078	42,048
	Dormant Depositors-Male	25,076	28,066
	Total Depositors-Female	26,350	28,074
	Active Depositors-Female	21,283	21,821
	Dormant Depositors-Female	10,011	12,231
	Total Depositors-Transgender	3	1
	Active Depositors-Transgender	..	1
	Dormant Depositors-Transgender	3	..

P: Provisional

Source: Core Statistics Department

1. It includes all accounts of individuals, corporates, public and private institutions etc. maintained with Scheduled Banks, Microfinance Banks and Development Finance Institutions.
2. Any account holder having multiple accounts in same/different banks/MFBs/DFIs is counted once.

3.8 Classification of Scheduled Banks' Advances by Size of Accounts All Banks

Million Rupees

SIZE OF ACCOUNTS (Rs.)	2020				2021				2022	
	Jun		Dec		Jun ^R		Dec		Jun ^P	
	No. of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount
Less than 10,000	88,570	313	76,831	417	132,600	506	65,210	182	87,108	320
10,000 to 20,000	720,597	11,926	418,698	7,576	193,955	2,999	329,436	5,901	359,410	6,275
20,000 to 25,000	56,943	1,285	376,285	8,747	719,629	15,532	591,260	13,569	407,470	9,424
25,000 to 30,000	52,499	1,456	191,028	5,049	99,684	2,772	87,084	2,275	23,802	635
30,000 to 40,000	329,166	11,186	83,863	2,898	124,401	4,613	247,497	8,238	555,635	18,157
40,000 to 50,000	215,522	9,639	272,837	12,268	181,704	8,211	90,630	4,019	110,428	5,179
50,000 to 60,000	78,449	4,267	156,761	8,314	162,751	8,632	160,744	8,488	209,928	12,224
60,000 to 70,000	61,880	3,978	42,636	2,777	54,561	3,559	72,299	4,652	40,632	2,671
70,000 to 80,000	34,851	2,638	131,162	9,918	45,637	3,387	51,060	3,786	45,653	3,393
80,000 to 90,000	53,393	4,567	77,763	6,600	52,796	4,518	55,709	4,727	49,735	4,273
90,000 to 100,000	54,716	5,205	75,509	7,162	68,866	6,601	49,995	4,770	64,163	6,182
100,000 to 200,000	750,359	112,571	653,415	96,861	762,642	106,350	614,146	87,984	550,402	79,764
200,000 to 300,000	431,500	104,285	348,982	84,630	366,549	88,646	377,286	90,033	334,354	79,641
300,000 to 400,000	148,298	51,517	146,827	51,097	157,384	54,433	130,693	44,643	141,035	48,647
400,000 to 500,000	86,439	38,643	158,547	71,168	128,799	57,744	117,002	52,810	116,554	51,738
500,000 to 600,000	76,675	41,880	83,107	45,540	75,192	40,762	79,421	43,170	70,165	38,480
600,000 to 700,000	51,851	33,397	100,596	65,666	51,227	33,221	76,644	49,899	58,391	37,962
700,000 to 800,000	61,027	45,495	66,175	49,265	65,201	49,515	133,475	101,910	82,804	62,359
800,000 to 900,000	39,067	33,011	42,950	36,324	51,825	44,082	64,722	54,898	101,872	86,249
900,000 to 1,000,000	40,346	38,114	32,974	31,418	32,777	31,148	58,511	56,053	47,247	44,752
1,000,000 to 2,000,000	136,832	184,149	140,938	197,236	188,823	264,388	234,560	326,861	273,823	381,993
2,000,000 to 3,000,000	35,689	86,335	42,261	103,722	57,028	140,368	65,405	158,852	68,565	166,408
3,000,000 to 4,000,000	18,033	63,505	20,594	71,369	23,691	81,986	23,855	82,277	29,915	103,313
4,000,000 to 5,000,000	13,644	61,992	16,346	72,730	17,540	79,498	18,471	83,710	24,855	111,760
5,000,000 to 6,000,000	8,316	45,603	10,173	55,739	11,222	60,609	14,388	77,277	18,091	98,057
6,000,000 to 7,000,000	5,248	34,053	5,928	38,293	7,382	47,643	7,115	46,115	7,617	49,574
7,000,000 to 8,000,000	5,236	39,186	5,254	39,238	4,708	35,370	5,874	44,139	5,779	43,378
8,000,000 to 9,000,000	3,777	32,019	3,722	31,501	4,317	36,619	4,180	35,364	5,631	47,924
9,000,000 to 10,000,000	3,599	34,453	3,847	36,807	4,722	45,086	4,678	44,768	5,218	50,073
10,000,000 to 100,000,000	38,419	1,171,472	41,817	1,287,734	43,905	1,325,947	50,641	1,548,930	50,924	1,568,481
100,000,000 to 500,000,000	7,687	1,649,784	7,946	1,674,631	8,120	1,722,063	9,085	1,946,512	9,455	1,998,320
500,000,000 and above	2,087	4,005,540	2,095	4,030,820	2,275	4,284,015	2,510	4,773,535	2,685	5,246,258
TOTAL	3,710,715	7,963,463	3,837,867	8,243,515	3,901,913	8,690,822	3,893,586	9,810,346	3,959,346	10,463,868

Source: Core Statistics Department

Note: -

1. 'Size of Account' represents different classes constituted for classification of all advances on the basis of the average amount of advances. Each loan is then classified in these classes according to its average amount.
2. 'No of Accounts' represents the total number of advances which fall in the respective class on the basis of its average amount.
3. 'Amount' represents the total amount of all advances falling in the particular class

3.9 Classification of Scheduled Banks' Advances by Size of Accounts Commercial Banks

SIZE OF ACCOUNTS (Rs.)	Million Rupees									
	2020				2021				2022	
	Jun		Dec		Jun ^R		Dec		Jun ^P	
	No. of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount
Less than 10,000	57,696	239.7	46,270	337.4	95,471	406.2	39,573	114.2	59,932	223.8
10,000 to 20,000	715,604	11,849.2	412,935	7,491.9	187,358	2,889.3	322,477	5,791.2	352,243	6,177.6
20,000 to 25,000	50,266	1,137.4	368,862	8,579.1	715,679	15,443.7	585,143	13,429.5	398,580	9,223.1
25,000 to 30,000	45,746	1,264.5	179,448	4,734.0	93,538	2,604.6	73,616	1,913.8	16,598	445.5
30,000 to 40,000	321,028	10,901.0	67,924	2,343.9	120,340	4,466.9	239,405	7,957.1	547,021	17,853.1
40,000 to 50,000	211,128	9,438.6	260,921	11,735.5	175,174	7,907.3	84,555	3,746.1	104,093	4,892.2
50,000 to 60,000	73,935	4,023.2	144,777	7,661.4	157,041	8,320.4	157,072	8,289.9	207,100	12,068.2
60,000 to 70,000	58,055	3,731.7	33,028	2,159.4	46,667	3,047.0	68,101	4,382.2	34,602	2,279.2
70,000 to 80,000	28,887	2,189.2	119,105	9,015.4	28,600	2,113.2	44,096	3,262.4	38,979	2,889.2
80,000 to 90,000	45,327	3,879.7	65,116	5,530.9	31,852	2,729.7	45,533	3,862.7	40,183	3,461.3
90,000 to 100,000	43,936	4,177.8	61,894	5,864.7	43,808	4,199.0	35,608	3,391.1	52,373	5,053.9
100,000 to 200,000	457,002	67,716.8	378,371	55,827.7	505,270	69,131.0	368,952	50,934.1	340,217	48,789.1
200,000 to 300,000	215,287	52,255.7	164,689	39,709.4	208,661	49,932.6	198,201	46,579.1	187,875	43,840.4
300,000 to 400,000	76,938	27,193.6	87,709	31,058.0	85,727	29,932.6	65,315	22,408.1	71,935	24,872.9
400,000 to 500,000	66,982	30,081.7	135,757	61,043.0	104,338	46,925.1	95,907	43,505.3	91,825	40,816.4
500,000 to 600,000	68,189	37,249.6	74,178	40,692.2	67,692	36,740.8	73,231	39,814.8	62,333	34,238.7
600,000 to 700,000	48,015	30,962.7	96,849	63,227.1	48,706	31,609.2	74,625	48,606.9	54,151	35,233.3
700,000 to 800,000	60,299	44,952.3	63,898	47,580.5	63,742	48,421.5	131,769	100,643.5	80,886	60,931.5
800,000 to 900,000	38,504	32,531.5	41,105	34,751.2	50,141	42,658.1	63,321	53,707.3	100,681	85,243.1
900,000 to 1,000,000	39,889	37,671.6	31,997	30,490.4	32,069	30,482.2	57,510	55,117.0	46,259	43,812.9
1,000,000 to 2,000,000	135,142	181,712.0	136,268	190,545.8	186,854	261,566.2	233,135	324,924.5	272,014	379,627.3
2,000,000 to 3,000,000	35,331	85,446.8	41,390	101,646.3	56,430	138,901.5	64,988	157,845.4	68,177	165,479.7
3,000,000 to 4,000,000	17,773	62,649.5	20,338	70,497.7	23,422	81,058.3	23,695	81,728.1	29,790	102,876.8
4,000,000 to 5,000,000	13,553	61,599.5	16,210	72,115.9	17,437	79,037.0	18,358	83,200.8	24,724	111,174.4
5,000,000 to 6,000,000	8,307	45,554.7	10,078	55,225.3	11,173	60,347.0	14,324	76,926.6	18,044	97,801.0
6,000,000 to 7,000,000	5,197	33,723.0	5,907	38,156.7	7,329	47,299.7	7,105	46,050.8	7,605	49,498.2
7,000,000 to 8,000,000	5,215	39,027.3	5,229	39,053.1	4,662	35,031.4	5,829	43,801.6	5,754	43,196.9
8,000,000 to 9,000,000	3,761	31,885.1	3,709	31,390.6	4,292	36,403.8	4,170	35,275.6	5,610	47,745.7
9,000,000 to 10,000,000	3,571	34,189.6	3,828	36,626.7	4,704	44,914.7	4,660	44,597.6	5,204	49,940.6
10,000,000 to 100,000,000	38,337	1,170,031.8	41,730	1,286,170.5	43,801	1,324,015.2	50,560	1,547,437.5	50,843	1,567,012.2
100,000,000 to 500,000,000	7,686	1,649,633.9	7,945	1,674,486.6	8,119	1,721,917.3	9,084	1,946,377.1	9,454	1,998,180.2
500,000,000 and above	2,086	4,004,590.1	2,094	4,029,990.4	2,274	4,283,014.9	2,510	4,773,535.3	2,684	5,245,508.3
TOTAL	2,998,672	7,813,491.0	3,129,559	8,095,738.4	3,232,371	8,553,467.4	3,262,428	9,679,157.0	3,387,769	10,340,386.9

Source: Core Statistics Department

**3.10 Classification of Scheduled Banks' Advances
by Size of Accounts and Borrowers
As on 30th June, 2022(Provisional)**

Million Rupees

SIZE OF ACCOUNTS (Rs.) (000)	Foreign		Government		Non-Financial Public Sector		NBFCs		Private Sector (Business)		Trust Funds and Non-Profit Institutions		Personal		Others		TOTAL	
	No. of A/C	Amount	No. of A/C	Amount	No. of A/C	Amount	No. of A/C	Amount	No. of A/C	Amount	No. of A/C	Amount	No. of A/C	Amount	No. of A/C	Amount	No. of A/C	Amount
Less than 10	-	-	15	-	22	..	35	..	55,581	175.3	7	..	27,604	140.2	3,844	4.5	87,108	320.0
10 to 20	-	-	-	-	-	-	-	-	37,272	504.3	-	-	321,532	5,761.3	606	9.9	359,410	6,275.4
20 to 25	-	-	-	-	-	-	-	-	13,122	295.8	-	-	394,320	9,127.7	28	0.6	407,470	9,424.2
25 to 30	-	-	-	-	1	..	-	-	9,335	248.7	-	-	14,370	383.9	96	2.6	23,802	635.2
30, to 40,	-	-	-	-	-	-	2	0.1	13,471	476.2	-	-	542,021	17,675.8	141	5.0	555,635	18,157.1
40 to 50	-	-	-	-	-	-	2	0.1	18,083	811.9	-	-	92,312	4,365.5	31	1.3	110,428	5,178.8
50 to 60	-	-	-	-	-	-	-	-	15,932	848.8	-	-	193,921	11,370.9	75	4.2	209,928	12,223.9
60 to 70	-	-	-	-	-	-	2	0.1	15,999	1,039.9	-	-	24,631	1,631.3	-	-	40,632	2,671.4
70 to 80	-	-	-	-	3	0.2	2	0.1	29,131	2,156.2	-	-	16,487	1,234.4	30	2.2	45,653	3,393.2
80 to 90	-	-	-	-	-	-	1	0.1	20,950	1,777.6	-	-	28,760	2,493.7	24	2.0	49,735	4,273.4
90 to 100	-	-	8	0.7	-	-	1	0.1	46,087	4,447.3	-	-	18,066	1,733.8	1	0.1	64,163	6,182.0
100 to 200	-	-	1	0.1	18	2.5	26	4.6	281,301	40,856.4	3	0.3	268,522	38,817.9	531	82.6	550,402	79,764.4
200 to 300	-	-	7	1.6	2	0.5	57	13.7	177,042	43,559.0	10	2.3	157,100	36,027.6	136	36.3	334,354	79,641.0
300 to 400	-	-	-	-	18	5.8	9	3.3	90,983	31,214.6	3	1.2	50,000	17,414.4	22	7.9	141,035	48,647.2
400 to 500	-	-	-	-	-	-	18	8.4	42,679	18,914.0	-	-	73,845	32,810.3	12	5.5	116,554	51,738.1
500 to 600	-	-	2	1.1	-	-	6	3.2	19,214	10,450.6	4	2.1	50,937	28,022.4	2	1.1	70,165	38,480.4
600 to 700	-	-	4	2.5	-	-	11	7.2	14,546	9,443.6	1	0.7	43,818	28,500.7	11	6.8	58,391	37,961.6
700 to 800	-	-	-	-	-	-	18	13.7	15,712	11,733.5	7	5.3	67,037	50,584.6	30	22.3	82,804	62,359.4
800 to 900	-	-	-	-	-	-	-	-	17,155	14,526.9	8	6.9	84,703	71,710.5	6	5.1	101,872	86,249.4
900 to 1,000	-	-	-	-	1	0.9	18	17.2	14,949	14,245.5	2	1.9	32,269	30,479.4	8	7.4	47,247	44,752.3
1,000 to 2,000	-	-	3	4.9	6	9.2	530	858.8	70,603	97,166.4	14	20.6	202,628	283,873.1	39	60.0	273,823	381,992.9
2,000 to 3,000	-	-	2	5.4	14	35.1	131	324.6	24,003	58,710.4	16	37.9	44,338	107,152.1	61	142.9	68,565	166,408.2
3,000 to 4,000	-	-	7	26.8	2	6.1	58	197.7	13,360	46,308.6	6	20.3	16,474	56,727.9	8	25.6	29,915	103,313.0
4,000 to 5,000	-	-	5	20.9	2	8.6	20	92.6	13,297	58,295.6	3	13.6	11,522	53,299.5	6	28.7	24,855	111,759.6
5,000 to 6,000	-	-	1	5.0	-	-	47	250.1	7,706	41,624.4	6	31.4	10,331	56,145.7	-	-	18,091	98,056.6
6,000 to 7,000	-	-	-	-	2	12.7	13	85.3	4,774	30,918.1	32	217.2	2,796	18,340.8	-	-	7,617	49,574.2
7,000 to 8,000	-	-	-	-	-	-	12	88.6	4,224	31,704.8	3	22.1	1,540	11,562.5	-	-	5,779	43,378.1
8,000 to 9,000	1	8.7	2	17.7	-	-	2	17.6	3,955	33,711.9	5	43.4	1,665	14,116.4	1	8.0	5,631	47,923.8
9,000 to 10,000	-	-	-	-	-	-	5	46.6	4,044	38,815.5	7	67.1	1,162	11,144.1	-	-	5,218	50,073.3
10,000 to 100,000	1	44.0	56	2,101.4	295	11,375.9	193	6,954.0	46,124	1,454,763.1	78	2,548.0	4,172	90,512.7	5	181.5	50,924	1,568,480.6
100,000 to 500,000	2	759.9	23	5,679.4	203	50,083.0	149	35,461.5	9,004	1,892,342.5	17	2,907.7	51	9,824.9	6	1,261.6	9,455	1,998,320.4
500,000 and above	2	3,386.3	116	1,193,087.7	230	1,120,765.8	98	138,200.7	2,219	2,759,883.2	10	9,580.8	9	20,413.6	1	940.3	2,685	5,246,258.3
TOTAL	6	4,198.9	252	1,200,955.4	819	1,182,306.2	1,466	182,650.1	1,151,857	6,751,970.6	242	15,530.8	2,798,943	1,123,399.7	5,761	2,855.9	3,959,346	10,463,867.6

Source: Core Statistics Department

3.11 Classification of Scheduled Banks' Advances by Borrowers All Banks

Million Rupees

BORROWERS	2021				2022		
	Jun	Dec			Jun ^F		
	All Banks	All Banks	Commercial Banks	Specialized Banks	All Banks	Commercial Banks	Specialized Banks
1. FOREIGN CONSTITUENTS	2,846.0	3,546.5	3,546.5	-	4,198.9	4,198.9	-
2. DOMESTIC CONSTITUENTS	8,687,975.7	9,806,799.8	9,675,610.5	131,189.3	10,459,668.7	10,336,188.0	123,480.7
I. GOVERNMENT	995,216.0	979,649.0	979,649.0	-	1,200,955.4	1,200,205.4	750.0
a. Federal Government	287,364.5	364,404.4	364,404.4	-	420,917.3	420,917.3	-
01. Commodity Operations	210,913.3	281,777.3	281,777.3	-	346,073.3	346,073.3	-
02. Others	76,451.2	82,627.2	82,627.2	-	74,844.0	74,844.0	-
b. Provincial Governments	707,851.5	615,244.6	615,244.6	-	780,038.1	779,288.1	750.0
01. Commodity Operations	700,734.2	607,643.9	607,643.9	-	772,865.2	772,115.2	750.0
02. Others	7,117.4	7,600.7	7,600.7	-	7,172.9	7,172.9	-
c. Local Bodies	-	-	-	-	-	-	-
II. NON-FINANCIAL PUBLIC SECTOR ENTERPRISES (NFPSE)	1,104,543.4	1,235,075.0	1,235,075.0	-	1,182,306.2	1,182,306.2	-
01. Agriculture, hunting and forestry	-	-	-	-	-	-	-
02. Services	807.7	786.6	786.6	-	1,370.9	1,370.9	-
03. Utilities	670,176.4	658,379.1	658,379.1	-	558,929.8	558,929.8	-
04. Transport, storage and communications	297,193.3	307,231.5	307,231.5	-	334,943.5	334,943.5	-
05. Manufacturing	69,980.7	89,231.4	89,231.4	-	54,941.1	54,941.1	-
06. Mining and Quarrying	-	-	-	-	62,879.2	62,879.2	-
07. Construction	11,995.0	15,940.4	15,940.4	-	15,523.0	15,523.0	-
08. Commerce and Trade	52,614.7	161,547.5	161,547.5	-	149,559.5	149,559.5	-
09. Others	1,775.7	1,958.5	1,958.5	-	4,159.1	4,159.1	-
III. NON-BANK FINANCIAL INSTITUTIONS (NBFIs)	124,534.1	154,012.9	153,812.4	200.6	182,650.1	182,444.0	206.1
01. Mutual Funds and AMCs	3,045.3	6,003.4	6,003.4	-	2,478.9	2,478.9	-
02. Insurance & Pension Funds	4,468.1	5,215.9	5,215.9	-	4,012.7	4,012.7	-
03. MFIs and DFIs	56,692.8	74,645.7	74,645.7	-	102,420.9	102,420.9	-
04. Stock Exchange & Brokerage Houses	16,893.0	19,351.3	19,351.3	-	17,084.3	17,084.3	-
05. Modarabas	3,647.9	4,566.6	4,566.6	-	4,850.2	4,850.2	-
06. Other NBFIs	39,787.1	44,230.0	44,029.5	200.6	51,803.0	51,596.9	206.1
IV. PRIVATE SECTOR (BUSINESS)	5,559,655.7	6,412,266.2	6,283,497.3	128,768.9	6,751,970.6	6,631,624.1	120,346.5
a. Agriculture, forestry and fishing	291,864.1	322,406.9	214,902.5	107,504.4	326,113.4	227,654.4	98,458.9
01. Crop and animal production, hunting and related service activities	290,384.4	320,640.1	213,186.6	107,453.5	324,571.0	226,169.3	98,401.7
i. Growing of Wheat, Rice, Sugar Cane & Cotton	138,334.5	159,314.0	119,971.9	39,342.1	156,343.8	126,108.2	30,235.5
ii. Growing of tropical, subtropical, pome and stone fruits & vegetables.	21,258.2	18,254.8	5,255.9	12,998.9	14,087.6	3,954.5	10,133.1
iii. Growing of other fruits, vegetables and crops	7,702.1	9,078.8	7,996.8	1,082.1	11,092.3	10,111.8	980.5
iv. Raising of livestock and other related activities	95,050.7	99,538.0	52,955.9	46,582.1	107,487.1	56,492.3	50,994.8
v. Other agricultural support activities	28,035.4	34,451.0	27,002.6	7,448.4	35,556.8	29,499.0	6,057.8
vi. Hunting, trapping and related service activities	3.5	3.5	3.5	-	3.5	3.5	-
02 - Forestry and logging	87.0	81.5	69.6	11.9	23.9	9.3	14.6
03 - Fishing and aquaculture	1,392.8	1,685.3	1,646.3	39.0	1,518.5	1,475.8	42.7
b. Mining and quarrying	65,790.8	64,921.8	64,912.8	9.1	62,627.1	62,618.0	9.1
01. Mining of coal and lignite	36,783.4	39,511.5	39,511.5	0.0	43,508.9	43,508.9	0.0
02. Extraction of crude petroleum and natural gas	26,873.4	23,280.8	23,280.8	-	17,061.4	17,061.4	-
03. Mining of metal ores	375.1	588.5	588.5	-	626.7	626.7	-
04. Other mining and quarrying	1,727.7	1,511.5	1,502.5	9.0	1,401.0	1,392.0	9.0
05. Mining support service activities	31.3	29.5	29.5	-	29.0	29.0	-
c. Manufacturing	3,442,203.7	4,110,411.8	4,096,861.9	13,550.0	4,334,695.3	4,320,683.9	14,011.4
01. Manufacture of food products	886,748.5	935,046.3	922,813.8	12,232.5	1,023,569.2	1,010,848.5	12,720.7
02. Manufacture of beverages	26,429.1	35,790.8	35,764.8	26.0	35,309.6	35,284.7	24.9
03. Manufacture of tobacco products	3,023.1	3,629.5	3,580.6	48.9	3,575.8	3,527.7	48.1
04. Manufacture of textiles	1,060,776.0	1,388,780.7	1,388,597.6	183.0	1,410,930.3	1,410,747.6	182.7
i. Preparation and spinning of textile fibers	352,944.8	460,536.7	460,536.3	0.4	449,452.3	449,451.9	0.4
ii. Weaving of textiles	215,340.7	283,338.4	283,246.8	91.7	285,052.9	284,965.1	87.8
iii. Finishing of textiles	194,948.0	264,356.0	264,346.2	9.8	272,237.9	272,228.1	9.8
iv. Manufacture of knitted and crocheted fabrics	39,920.8	46,552.4	46,511.7	40.7	53,785.0	53,744.3	40.7
v. Manufacture of made-up textile articles, except apparel	150,177.2	195,280.0	195,274.5	5.4	197,005.8	197,001.5	4.2
vi. Manufacture of carpets and rugs	2,233.9	2,119.1	2,116.2	2.9	1,745.8	1,735.2	10.6
vii. Manufacture of other textiles n.e.c.	105,210.5	136,597.9	136,565.8	32.1	151,650.6	151,621.5	29.1
05. Manufacture of wearing apparel	149,597.6	172,370.9	172,140.9	229.9	202,521.0	202,297.9	223.0
06. Manufacture of leather and related products	36,630.6	42,526.5	42,464.5	62.0	48,111.4	48,039.5	71.9
i. Tanning and dressing of leather; dressing and dyeing of fur	7,296.3	7,595.1	7,568.9	26.2	8,015.7	7,989.6	26.1
ii. Manufacture of luggage, handbags and the like, saddlery and harness	1,712.5	1,694.1	1,694.1	-	2,324.2	2,324.2	-
iii. Manufacture of footwear	27,621.9	33,237.3	33,201.4	35.9	37,771.6	37,725.7	45.8
a). Leather wear	24,107.1	27,759.1	27,723.3	35.9	31,026.0	30,980.1	45.8
b). Rubber and Plastic wear	3,514.7	5,478.2	5,478.1	0.0	6,745.6	6,745.6	-

3.11 Classification of Scheduled Banks' Advances by Borrowers

All Banks

Million Rupees

BORROWERS	2021				2022		
	Jun	Dec			Jun ^P		
	All Banks	All Banks	Commercial Banks	Specialized Banks	All Banks	Commercial Banks	Specialized Banks
07. Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	5,607.6	6,697.5	6,682.5	15.0	7,095.1	7,081.0	14.1
08. Manufacture of paper and paper products	49,988.8	74,965.7	74,921.6	44.1	91,333.5	91,293.7	39.7
09. Printing and reproduction of recorded media	15,971.0	12,907.3	12,886.8	20.5	14,186.0	14,165.6	20.4
10. Manufacture of coke and refined petroleum products	107,404.2	143,498.7	143,498.7	-	110,235.0	110,235.0	-
11. Manufacture of chemicals and chemical products	274,866.9	313,608.7	313,512.4	96.3	328,838.2	328,742.6	95.6
12. Manufacture of basic pharmaceutical products and pharmaceutical preparations	79,090.9	75,707.3	75,702.1	5.3	90,026.1	90,020.8	5.3
13. Manufacture of rubber and plastics products	51,071.8	73,951.4	73,892.9	58.5	81,632.1	81,578.3	53.8
14. Manufacture of other non-metallic mineral products	215,817.0	238,683.0	238,643.9	39.1	266,929.2	266,882.6	46.6
15. Manufacture of basic metals	192,457.1	250,231.2	250,055.1	176.2	240,495.3	240,339.1	156.1
16. Manufacture of fabricated metal products, except machinery and equipment	32,595.7	36,669.6	36,651.4	18.2	37,286.4	37,269.5	16.9
17. Manufacture of computer, electronic and optical products	3,590.0	6,165.3	6,157.5	7.7	6,415.3	6,409.0	6.4
18. Manufacture of electrical equipment	127,486.4	147,888.0	147,848.8	39.2	155,554.0	155,514.9	39.1
19. Manufacture of machinery and equipment	12,788.0	15,913.9	15,894.6	19.3	14,905.7	14,884.2	21.5
20. Manufacture of motor vehicles, trailers and semi-trailers	46,080.3	65,294.5	65,287.4	7.1	87,119.8	87,114.3	5.5
21. Manufacture of other transport equipment	18,491.8	21,444.9	21,444.6	0.3	23,510.1	23,509.8	0.2
22. Manufacture of furniture	3,461.6	4,167.9	4,084.5	83.4	4,213.7	4,131.9	81.8
23 Other manufacturing	41,861.1	44,078.2	43,940.9	137.3	47,937.1	47,800.1	137.0
24. Repair and installation of machinery and equipment	368.7	394.3	394.3	-	2,965.5	2,965.5	-
d. Electricity, gas, steam and air conditioning supply	558,562.7	587,622.0	587,604.1	17.9	616,241.8	616,223.9	17.9
e. Water supply; sewerage, waste management and remediation activities	24,150.4	29,072.2	29,070.9	1.3	22,063.9	22,062.7	1.2
f. Construction	153,525.4	185,191.0	184,913.3	277.8	187,459.9	187,203.5	256.4
01. Construction of buildings	106,380.7	140,259.0	140,026.0	233.0	142,461.8	142,251.9	209.9
02. Civil engineering	45,600.8	42,078.8	42,034.0	44.8	41,570.0	41,523.5	46.5
03. Specialized construction activities	1,543.9	2,853.2	2,853.2	-	3,428.1	3,428.1	-
g. Wholesale and retail trade; repair of motor vehicles and motorcycles	432,401.8	484,151.9	480,105.2	4,046.7	507,316.9	503,338.5	3,978.4
01. Wholesale and retail trade and repair of motor vehicles and motorcycles	28,777.3	34,909.0	34,506.3	402.7	38,544.0	38,148.5	395.6
02. Wholesale trade, except of motor vehicles and motorcycles	239,884.5	280,224.2	280,009.9	214.3	286,914.8	286,712.4	202.3
03. Retail trade, except of motor vehicles and motorcycles	163,740.1	169,018.7	165,588.9	3,429.7	181,858.1	178,477.6	3,380.5
h. Transportation and storage	113,663.6	125,039.4	122,203.9	2,835.6	125,407.0	122,385.8	3,021.2
i. Accommodation and food service activities	42,888.2	42,902.1	42,752.6	149.4	40,177.4	40,030.9	146.6
j. Information and communication	174,550.7	196,378.7	196,337.6	41.1	266,953.7	266,916.5	37.2
k. Real estate activities	30,892.2	34,655.0	34,654.1	0.8	37,084.0	37,083.2	0.8
l. Professional, scientific and technical activities	48,700.0	47,873.8	47,865.2	8.6	49,848.7	49,840.4	8.3
m. Administrative and support service activities	59,839.6	58,850.6	58,714.0	136.6	53,325.6	53,135.6	189.9
n. Education	32,301.4	38,692.1	38,573.2	118.9	36,166.6	36,018.9	147.7
o. Human health and social work activities	19,890.1	19,626.6	19,591.7	34.9	18,863.7	18,826.4	37.3
p. Arts, entertainment and recreation	3,099.2	3,111.1	3,103.8	7.3	2,763.7	2,757.0	6.7
q. Other service activities	65,331.7	61,359.0	61,330.4	28.6	64,861.8	64,844.4	17.4
V. TRUST FUNDS AND NON-PROFIT ORGANIZATIONS	15,023.1	14,004.9	13,978.9	26.0	15,530.8	15,530.8	-
VI. PERSONAL	885,860.4	1,009,156.1	1,007,265.4	1,890.8	1,123,399.7	1,121,522.4	1,877.3
a. Bank Employees	177,131.0	193,081.8	191,219.5	1,862.2	222,423.9	220,573.6	1,850.3
b. Consumer Financing	707,916.6	815,379.6	815,351.0	28.5	900,094.9	900,067.9	27.0
01. For house building	103,630.8	143,802.1	143,802.1	-	200,764.9	200,764.9	-
02. For transport i.e., purchase of car etc	308,095.7	353,639.0	353,636.7	2.3	367,844.3	367,842.0	2.3
03. Credit cards	55,073.6	65,143.5	65,143.5	-	72,738.4	72,738.4	-
04. Consumers durable	6,080.5	7,809.1	7,801.2	7.8	7,326.2	7,318.2	8.1
05. Personal loans	235,036.0	244,985.9	244,967.5	18.4	251,421.1	251,404.4	16.7
c. Other	812.8	694.8	694.8	-	880.9	880.9	-
VII. OTHER	3,142.9	2,635.6	2,332.5	303.0	2,855.9	2,555.2	300.7
TOTAL	8,690,821.7	9,810,346.2	9,679,157.0	131,189.3	10,463,867.6	10,340,386.9	123,480.7

Source: Core Statistics Department

3.12 Classification of Scheduled Banks' Advances by Securities Pledged

All Banks

Million Rupees

SECURITIES	2021				2022		
	Jun	Dec			Jun ^P		
	All Banks	All Banks	Commercial Banks	Specialized Banks	All Banks	Commercial Banks	Specialized Banks
1. GOLD BULLION, GOLD, AND SILVER ORNAMENTS, PRECIOUS METALS	65,494.8	87,910.5	87,910.5	-	91,797.0	91,797.0	-
2. SECURITIES, SHARES AND OTHER FINANCIAL INSTRUMENTS	92,249.4	125,865.7	125,859.4	6.3	133,830.8	133,826.5	4.3
I. Quoted on Stock Exchange	57,370.7	70,727.9	70,727.9	-	60,961.7	60,961.7	-
01. To Stock Brokers And Dealers	32,070.8	32,607.9	32,607.9	-	25,705.6	25,705.6	-
a. Government and Others Trustee Securities	494.6	1,596.3	1,596.3	-	795.1	795.1	-
b. Shares and Debentures	30,677.5	30,502.3	30,502.3	-	24,809.0	24,809.0	-
c. Participation Term Certificates (PTC)	-	-	-	-	-	-	-
d. Others	898.7	509.2	509.2	-	101.5	101.5	-
02. To Others	25,300.0	38,120.0	38,120.0	-	35,256.1	35,256.1	-
a. Government and Other Trustee Securities	1,362.4	2,039.9	2,039.9	-	1,527.6	1,527.6	-
b. Shares and Debentures	21,111.5	20,957.7	20,957.7	-	22,585.3	22,585.3	-
c. Participation Term Certificates (PTC)	17.1	9.2	9.2	-	7.8	7.8	-
d. Others	2,809.0	15,113.3	15,113.3	-	11,135.3	11,135.3	-
II. Unquoted on The Stock Exchange	34,878.6	55,137.8	55,131.6	6.3	72,869.1	72,864.8	4.3
01. To Stock Brokers And Dealers	14,551.0	15,834.8	15,834.8	-	13,946.1	13,946.1	-
a. Government and Other Trustee Securities	14.6	0.4	0.4	-	0.4	0.4	-
b. Shares and Debentures	14,023.2	14,960.1	14,960.1	-	13,286.1	13,286.1	-
c. Participation Term Certificates (PTC)	20.7	-	-	-	-	-	-
d. Others	492.5	874.4	874.4	-	659.6	659.6	-
02. To Others	20,327.6	39,303.0	39,296.7	6.3	58,923.0	58,918.7	4.3
a. Government and Other Trustee Securities	13,088.3	14,836.1	14,829.9	6.3	8,157.6	8,153.3	4.3
b. Shares and Debentures	2,793.1	4,413.1	4,413.1	-	6,712.1	6,712.1	-
c. Participation Term Certificates (PTC)	138.1	15.6	15.6	-	6.0	6.0	-
d. Others	4,308.1	20,038.2	20,038.2	-	44,047.4	44,047.4	-
3. MERCHANDISE	2,053,075.1	2,434,049.1	2,434,049.1	0.1	2,507,976.8	2,507,226.7	750.1
I. Food Items	625,482.3	695,792.4	695,792.3	0.1	780,618.8	779,868.7	750.1
01. Wheat	203,459.3	250,235.6	250,235.6	-	329,836.4	329,086.4	750.0
02. Rice and Paddy	102,105.8	125,482.9	125,482.9	-	89,336.1	89,336.1	-
03. Other Grains and Pulses	5,420.0	9,741.5	9,741.5	0.1	11,332.8	11,332.7	0.1
a. Indigenous	3,963.4	9,058.7	9,058.7	0.1	9,965.4	9,965.3	0.1
b. Imported	1,456.6	682.8	682.8	-	1,367.4	1,367.4	-
04. Edible Oils	69,290.9	79,021.2	79,021.2	-	77,483.9	77,483.9	-
a. Indigenous	61,731.7	68,992.9	68,992.9	-	74,946.1	74,946.1	-
b. Imported	7,559.2	10,028.3	10,028.3	-	2,537.8	2,537.8	-
05. Sugar	151,452.8	132,212.3	132,212.3	-	190,593.7	190,593.7	-
a. Indigenous	150,122.0	130,136.9	130,136.9	-	188,496.1	188,496.1	-
b. Imported	1,330.8	2,075.4	2,075.4	-	2,097.6	2,097.6	-
06. Kariana and Spices	4,635.1	10,849.3	10,849.3	-	4,006.6	4,006.6	-
07. Fish and Fish Preparations	107.0	291.4	291.4	-	360.4	360.4	-
08. Other Food Items	89,011.3	87,958.1	87,958.1	-	77,668.9	77,668.9	-
a. Indigenous	87,343.4	85,703.9	85,703.9	-	76,179.9	76,179.9	-
b. Imported	1,668.0	2,254.2	2,254.2	-	1,489.0	1,489.0	-
II. Raw Materials	570,984.9	692,117.2	692,117.2	-	643,783.1	643,783.1	-
01. Cotton Raw	114,607.5	152,104.5	152,104.5	-	160,138.6	160,138.6	-
a. Indigenous	96,552.2	131,430.5	131,430.5	-	141,472.5	141,472.5	-
b. Imported	18,055.4	20,674.0	20,674.0	-	18,666.1	18,666.1	-
02. Synthetic Fibers	21,482.8	24,073.5	24,073.5	-	17,005.2	17,005.2	-
a. Indigenous	19,790.9	22,479.5	22,479.5	-	16,216.4	16,216.4	-
b. Imported	1,691.8	1,594.0	1,594.0	-	788.8	788.8	-
03. Fertilizers	78,355.7	68,585.4	68,585.4	-	56,983.3	56,983.3	-
a. Indigenous	74,187.2	61,464.9	61,464.9	-	49,076.5	49,076.5	-
b. Imported	4,168.5	7,120.5	7,120.5	-	7,906.9	7,906.9	-
04. Petroleum Crude	94,512.1	131,783.8	131,783.8	-	121,877.1	121,877.1	-
a. Indigenous	73,799.7	101,474.9	101,474.9	-	96,836.8	96,836.8	-
b. Imported	20,712.5	30,308.9	30,308.9	-	25,040.3	25,040.3	-
05. Iron and Steel	101,581.6	134,857.1	134,857.1	-	125,635.8	125,635.8	-
a. Indigenous	64,727.9	88,329.8	88,329.8	-	82,539.1	82,539.1	-
b. Imported	36,853.7	46,527.4	46,527.4	-	43,096.7	43,096.7	-

3.12 Classification of Scheduled Banks' Advances by Securities Pledged

All Banks

Million Rupees

SECURITIES	2021				2022		
	Jun	Dec			Jun ^P		
	All Banks	All Banks	Commercial Banks	Specialized Banks	All Banks	Commercial Banks	Specialized Banks
06. Wool and Goat Hair	3.7	1.5	1.5	-	14.9	14.9	-
07. Hides and Skins	2,768.9	2,755.8	2,755.8	-	2,790.5	2,790.5	-
08. Oil Seeds	14,591.3	16,569.6	16,569.6	-	11,759.5	11,759.5	-
09. Pesticides and Insecticides	3,967.4	2,280.7	2,280.7	-	3,008.9	3,008.9	-
a. Indigenous	3,958.3	2,280.4	2,280.4	-	3,008.9	3,008.9	-
b. Imported	9.0	0.3	0.3	-	-	-	-
10. Other Raw Materials	139,114.1	159,105.3	159,105.3	-	144,569.2	144,569.2	-
a. Indigenous	121,051.6	135,852.8	135,852.8	-	127,327.9	127,327.9	-
b. Imported	18,062.5	23,252.5	23,252.5	-	17,241.2	17,241.2	-
III. Finished / Manufactured Goods	856,607.9	1,046,139.6	1,046,139.6	-	1,083,575.0	1,083,575.0	-
01. Cotton Textiles	140,843.6	189,759.7	189,759.7	-	192,935.3	192,935.3	-
a. Indigenous	134,987.1	182,300.3	182,300.3	-	181,518.8	181,518.8	-
b. Imported	5,856.6	7,459.4	7,459.4	-	11,416.5	11,416.5	-
02. Cotton Yarn	84,325.4	99,273.1	99,273.1	-	97,972.2	97,972.2	-
a. Indigenous	83,400.2	98,179.0	98,179.0	-	96,711.5	96,711.5	-
b. Imported	925.2	1,094.0	1,094.0	-	1,260.7	1,260.7	-
03. Other Textiles	138,060.1	190,078.1	190,078.1	-	178,292.6	178,292.6	-
a. Indigenous	136,706.7	188,118.7	188,118.7	-	176,639.4	176,639.4	-
b. Imported	1,353.5	1,959.4	1,959.4	-	1,653.3	1,653.3	-
04. Machinery	45,734.6	60,770.1	60,770.1	-	53,363.5	53,363.5	-
a. Locally Manufactured	22,538.9	29,964.5	29,964.5	-	30,475.0	30,475.0	-
b. Imported	23,195.7	30,805.7	30,805.7	-	22,888.4	22,888.4	-
05. Handloom Products	197.7	11.0	11.0	-	269.1	269.1	-
06. Carpets and Rugs	2,131.1	2,958.8	2,958.8	-	1,685.4	1,685.4	-
07. Readymade Garments	53,310.3	54,983.8	54,983.8	-	60,560.7	60,560.7	-
08. Cement and Cement Products	105,483.6	110,688.2	110,688.2	-	126,659.4	126,659.4	-
a. Indigenous	101,230.2	106,018.3	106,018.3	-	122,514.3	122,514.3	-
b. Imported	4,253.4	4,669.9	4,669.9	-	4,145.1	4,145.1	-
09. Sports Goods	1,029.5	1,103.2	1,103.2	-	1,915.7	1,915.7	-
10. Surgical Instruments	7,316.5	12,247.0	12,247.0	-	16,527.1	16,527.1	-
11. Chemicals and Dyes	49,047.8	64,092.5	64,092.5	-	62,256.9	62,256.9	-
12. Other Finished Goods	229,127.7	260,174.2	260,174.2	-	291,137.1	291,137.1	-
a. Indigenous	212,073.4	235,826.1	235,826.1	-	272,978.1	272,978.1	-
b. Imported	17,054.3	24,348.0	24,348.0	-	18,159.0	18,159.0	-
4. FIXED ASSETS	1,575,239.0	1,866,578.3	1,865,691.2	887.1	2,167,191.3	2,166,340.1	851.2
I. Transport equipment's	658,867.4	807,703.0	807,097.9	605.0	887,650.3	887,073.1	577.2
II. Furniture & Fixtures	14,110.3	20,785.6	20,785.6	-	16,578.4	16,578.4	-
III. Office equipment's	58,332.0	60,709.2	60,709.2	-	63,112.9	63,112.9	-
IV. Other machinery & equipment's	843,929.4	977,380.6	977,098.5	282.1	1,199,849.6	1,199,575.7	274.0
5. REAL ESTATE	1,406,200.9	1,558,743.9	1,434,133.9	124,610.0	1,675,497.8	1,559,281.3	116,216.5
I. Land	526,818.3	578,507.5	455,885.3	122,622.2	587,285.9	472,898.9	114,387.1
II. Buildings	879,382.6	980,236.4	978,248.6	1,987.8	1,088,211.9	1,086,382.5	1,829.4
01. Residential	486,556.4	525,434.0	524,550.0	884.0	620,534.0	619,743.7	790.2
02. Non-Residential	392,826.2	454,802.4	453,698.6	1,103.8	467,677.9	466,638.7	1,039.2
a. Commercial	219,204.5	237,810.2	237,013.9	796.3	231,592.8	230,833.1	759.6
b. Industrial	122,444.3	152,595.5	152,319.5	276.0	170,157.9	169,904.7	253.2
c. Other	51,177.4	64,396.7	64,365.2	31.4	65,927.3	65,900.9	26.4
6. AGAINST FIXED DEPOSITS AND INSURANCE POLICIES	437,126.6	474,103.3	474,009.2	94.1	491,364.0	491,290.2	73.8
I. Bank Deposits	431,995.0	469,985.0	469,890.9	94.0	487,625.9	487,552.2	73.8
II. Insurance Policies	5,131.7	4,118.4	4,118.3	0.1	3,738.1	3,738.0	0.1
7. OTHERS	2,910,169.0	3,094,091.4	3,089,409.5	4,681.9	3,213,153.2	3,208,472.9	4,680.3
I. Other Secured Advances	980,496.6	1,115,116.3	1,114,723.1	393.3	1,145,807.4	1,145,401.9	405.5
II. Advances Secured By Guarantee(s)	1,929,672.4	1,978,975.0	1,974,686.4	4,288.6	2,067,345.8	2,063,071.0	4,274.8
01. Institutional Guarantee(s)	1,718,968.5	1,776,895.7	1,776,760.8	134.9	1,853,706.0	1,853,581.6	124.4
02. Individual Guarantee(s)	210,703.8	202,079.3	197,925.6	4,153.7	213,639.8	209,489.4	4,150.4
8. Unsecured Advances	151,266.8	169,004.0	168,094.3	909.8	183,056.6	182,152.1	904.5
TOTAL	8,690,821.7	9,810,346.2	9,679,157.0	131,189.3	10,463,867.6	10,340,386.9	123,480.7

Source: Core Statistics Department

3.13 Classification of Scheduled Banks' Advances by Rates of Margin

(Million Rupees)

RATES OF MARGIN (%)	2020				2021				2022	
	Jun		Dec		Jun ^R		Dec		Jun ^P	
	No. of A/Cs.	Amount	No. of A/Cs.	Amount	No. of A/Cs.	Amount	No. of A/Cs.	Amount	No. of A/Cs.	Amount
0	1,591,154	2,930,258.6	1,727,813	2,739,364.4	1,457,540	2,498,147.5	1,726,997.0	2,944,784.4	1,838,669	3,112,000.3
5	30,127	155,529.5	49,438	161,613.7	51,317	168,503.7	54,259.0	212,582.7	55,753	208,837.6
10	684,469	615,766.4	369,807	77,761.6	226,473	830,332.6	332,931.0	899,489.8	808,356	840,303.7
15	35,249	555,600.2	27,779	-	45,334	578,464.1	23,770.0	583,295.8	41,379	965,357.9
20	831,894	949,032.2	1,302,782	27,644.4	1,206,414	913,273.1	1,168,136.0	1,227,867.0	638,322	1,364,702.1
25	254,861	1,608,044.6	193,327	-	807,316	2,616,994.3	348,720.0	2,621,924.1	340,808	2,562,583.1
30	75,568	387,949.1	55,005	4,495.6	39,966	389,001.0	88,253.0	300,864.5	85,285	334,614.2
33.33	3,308	5,956.9	828	2,934.4	158	12,091.7	10,822.0	22,567.5	10,319	17,352.0
35	8,720	140,850.2	11,003	-	21,402	141,543.2	23,564.0	188,111.0	25,324	232,728.3
40	110,456	163,952.5	33,954	2,934.4	11,204	153,035.0	40,567.0	267,019.5	38,920	239,012.0
45	3,211	114,819.0	3,603	-	6,440	62,896.0	7,873.0	72,408.0	8,400	117,831.2
50	64,904	201,991.9	51,527	-	17,236	136,354.9	34,097.0	188,270.5	37,962	216,497.2
55	1,937	24,134.1	1,566	1,561.2	2,061	50,216.3	4,347.0	58,675.8	3,871	51,824.0
60	2,054	30,024.6	1,727	922.4	1,710	32,757.9	4,192.0	44,204.8	3,925	50,227.6
65	1,199	27,913.1	1,514	630.8	1,445	32,392.8	3,924.0	57,258.6	3,088	42,692.6
70	712	7,749.0	1,162	8.0	990	10,488.8	3,468.0	25,353.2	2,619	20,140.1
75	8,694	20,700.1	890	-	907	18,233.6	3,230.0	26,350.6	3,506	22,657.9
80	531	5,496.8	839	23,148.8	744	8,103.3	2,968.0	19,767.0	2,103	16,314.2
85	370	1,794.0	715	843.0	616	11,883.4	2,582.0	17,760.6	1,896	15,177.8
90	750	5,933.8	1,430	-	1,445	8,863.8	3,464.0	12,258.0	2,538	10,525.0
95	347	3,364.1	714	843.0	805	8,676.4	1,629.0	9,503.1	1,860	10,043.4
99.99	200	6,602.1	444	-	390	8,568.5	3,793.0	10,030.1	4,443	12,445.2
TOTAL	3,710,715.0	7,963,462.7	3,837,867.0	3,044,705.6	3,901,913.0	8,690,821.7	3,893,586.0	9,810,346.2	3,959,346.0	10,463,867.6

Source: Core Statistics Department

3.14 Private Sector Business and Type of Financing-Overall

Million Rupees

PRIVATE SECTOR (BUSINESS)	Jun-21	Jun-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23 ^P
A. Agriculture, forestry, and fishing	292,274	326,429	331,287	337,753	349,953	339,695	342,799	338,972
Trade finance	3,292	5,163	6,142	6,554	5,996	6,105	6,410	6,000
Working capital	222,729	240,177	237,973	241,770	248,943	238,895	238,812	238,017
Fixed investment	61,804	70,998	76,888	78,818	84,130	83,727	85,594	83,585
Construction Financing	142	1,151	1,093	1,104	1,067	1,060	1,060	1,059
Other	4,307	8,940	9,191	9,506	9,817	9,909	10,923	10,311
B. Mining and quarrying	67,175	64,099	67,378	69,936	65,283	62,979	62,327	68,580
Trade finance	3,849	2,114	2,735	2,640	3,385	1,462	1,153	766
Working capital	17,321	10,401	9,498	12,837	12,730	12,481	12,309	19,116
Fixed investment	44,684	50,175	53,807	53,121	47,846	47,715	47,544	47,360
Construction Financing	-	-	-	-	-	-	-	-
Other	1,322	1,410	1,338	1,338	1,322	1,322	1,322	1,337
C. Manufacturing	3,548,472	4,451,436	4,574,423	4,586,028	4,954,502	4,789,223	4,800,018	4,728,821
Trade finance	888,353	1,171,216	1,174,450	1,157,373	1,160,397	1,149,151	1,146,209	1,102,799
Working capital	1,434,218	1,750,989	1,780,899	1,798,136	2,102,145	1,971,036	1,988,180	1,967,477
Fixed investment	1,115,474	1,393,871	1,489,363	1,500,272	1,554,794	1,545,142	1,543,058	1,529,460
Construction Financing	8,783	22,180	22,178	21,296	21,001	18,947	19,812	23,917
Other	101,645	113,180	107,533	108,952	116,165	104,947	102,760	105,167
D. Electricity, gas, steam and air conditioning supply	558,695	620,224	593,391	593,560	623,050	610,964	605,228	609,521
Trade finance	5,769	8,399	8,200	8,010	8,275	7,787	10,633	9,752
Working capital	237,775	250,098	221,777	218,414	250,091	238,205	229,715	244,965
Fixed investment	314,017	356,879	358,578	362,508	359,975	355,644	355,266	347,807
Construction Financing	1,001	850	820	820	782	782	782	969
Other	133	3,998	4,016	3,807	3,927	8,546	8,833	6,028
E. Water supply; sewerage, waste management and remediation activities	24,150	22,442	20,206	18,108	16,588	17,395	15,371	14,078
Trade finance	9,383	13,291	7,796	6,323	4,986	4,255	4,074	3,937
Working capital	9,786	3,353	6,750	6,163	5,984	7,558	5,638	4,548
Fixed investment	4,976	5,364	5,319	5,326	5,311	5,305	5,302	5,246
Construction Financing	-	51	46	45	44	43	42	41
Other	6	383	295	252	263	234	315	306
F. Construction	154,443	188,365	194,519	196,957	199,373	192,023	192,815	195,588
Trade finance	425	624	574	462	1,342	1,029	680	630
Working capital	17,640	17,066	19,438	20,910	24,122	20,595	22,091	26,961
Fixed investment	28,625	24,142	28,965	29,753	25,724	24,753	25,370	25,749
Construction Financing	106,783	145,461	144,804	145,274	147,405	144,871	143,775	141,617
Other	970	1,073	737	558	780	774	899	631
G. Wholesale and retail trade; repair of motor vehicles and motorcycles	452,581	531,595	489,442	496,958	525,093	497,116	508,629	503,365
Trade finance	63,282	83,421	78,811	70,326	66,307	61,535	63,607	65,212
Working capital	267,944	313,701	282,452	297,778	328,280	298,106	308,669	300,805
Fixed investment	89,861	91,296	87,107	85,195	87,369	84,293	85,242	74,766
Construction Financing	3,323	5,456	5,437	5,415	5,436	5,499	5,474	18,398
Other	28,171	37,721	35,636	38,244	37,701	47,683	45,637	44,184
H. Transportation and storage	113,666	127,188	122,703	122,451	121,322	122,799	122,357	119,405
Trade finance	364	3,510	2,591	2,542	2,439	2,588	2,481	2,504
Working capital	40,703	45,789	46,855	44,890	44,690	47,411	48,072	45,820
Fixed investment	70,929	71,220	67,310	68,817	68,038	66,703	65,782	64,717
Construction Financing	346	1,001	922	1,055	1,046	1,003	836	947
Other	1,324	5,668	5,025	5,148	5,109	5,093	5,186	5,418
I. Accommodation and food service activities	42,889	40,198	38,671	38,715	40,491	38,390	36,832	36,942
Trade finance	751	826	815	868	844	837	812	589
Working capital	13,504	10,777	10,184	10,345	12,949	10,737	9,572	9,910
Fixed investment	16,289	16,740	16,163	15,977	15,394	15,704	15,141	15,371
Construction Financing	11,507	10,973	10,669	10,656	10,278	10,044	10,166	10,180
Other	839	881	840	868	1,026	1,067	1,141	892

3.14 Private Sector Business and Type of Financing-Overall

Million Rupees

PRIVATE SECTOR (BUSINESS)	Jun-21	Jun-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23 ^P
J. Information and communication	185,367	277,827	300,882	311,017	314,654	312,476	311,040	323,737
Trade finance	4,798	9,270	8,528	8,585	8,487	8,389	8,282	8,980
Working capital	35,665	24,849	29,192	38,865	27,559	26,496	26,127	31,854
Fixed investment	133,688	231,714	246,172	246,246	262,084	260,350	258,988	264,339
Construction Financing	284	275	743	742	740	1,413	1,412	1,375
Other	10,932	11,720	16,245	16,579	15,784	15,828	16,231	17,190
K. Real estate activities	30,892	37,084	38,259	38,009	37,661	36,137	36,061	35,566
Trade finance	-	-	-	-	-	26	29	-
Working capital	2,141	2,891	2,727	2,766	3,070	3,120	3,123	2,687
Fixed investment	8,350	9,047	9,520	9,541	9,315	8,952	8,610	6,006
Construction Financing	20,388	25,091	25,973	25,663	25,236	24,000	24,262	26,836
Other	13	55	39	39	39	38	38	37
L. Professional, scientific and technical activities	50,820	53,848	55,622	55,648	64,971	59,125	57,793	56,156
Trade finance	9,697	10,373	11,601	10,878	9,345	8,945	8,689	8,079
Working capital	28,375	25,904	28,157	28,962	37,180	32,190	32,821	30,823
Fixed investment	10,346	13,294	12,138	12,121	15,799	15,628	13,730	14,243
Construction Financing	271	195	162	206	146	142	144	856
Other	2,132	4,082	3,565	3,480	2,500	2,219	2,409	2,155
M. Administrative and support service activities	64,558	57,230	51,931	52,039	62,329	59,844	56,604	54,258
Trade finance	8,306	5,761	4,286	4,099	6,763	6,600	4,481	3,085
Working capital	30,041	32,260	29,302	28,325	30,889	31,291	27,284	26,380
Fixed investment	20,092	12,751	11,700	12,209	17,866	15,424	18,236	17,990
Construction Financing	353	113	75	-	-	-	9	-
Other	5,766	6,345	6,569	7,407	6,811	6,529	6,594	6,803
N. Education	32,301	36,167	34,140	33,830	35,810	32,413	32,289	32,383
Trade finance	20	16	13	13	12	12	12	12
Working capital	12,900	11,099	9,977	9,717	11,927	9,470	9,143	9,978
Fixed investment	10,705	10,682	10,265	10,372	10,327	10,251	9,988	9,888
Construction Financing	8,564	14,227	13,753	13,598	13,388	12,519	12,972	12,291
Other	113	143	131	129	157	160	175	214
O. Human health and social work activities	19,911	18,884	18,489	17,979	18,555	17,611	17,374	16,809
Trade finance	15	8	..	..	..	..	..	9
Working capital	5,739	4,812	4,669	4,378	5,113	4,282	4,285	4,380
Fixed investment	8,878	8,544	8,236	8,108	8,036	7,990	7,852	7,507
Construction Financing	5,195	5,432	5,496	5,410	5,325	5,257	5,123	4,794
Other	84	88	87	82	81	82	115	119
P. Arts, entertainment, and recreation	3,099	2,764	1,847	1,825	1,790	1,762	1,722	1,684
Trade finance	1	..	..	-	-	-	-	-
Working capital	790	932	781	783	757	756	745	713
Fixed investment	2,307	1,691	944	920	917	886	857	507
Construction Financing	-	130	118	118	111	111	111	455
Other	2	10	5	5	5	9	9	9
Q. Other service activities	71,136	72,118	75,274	73,465	70,994	68,570	66,751	63,280
Trade finance	5,948	2,610	3,884	3,565	3,341	1,585	1,248	1,214
Working capital	31,119	26,682	30,284	28,586	28,015	27,578	26,798	24,858
Fixed investment	23,776	28,970	28,227	28,364	28,260	27,940	27,505	27,140
Construction Financing	3,701	3,365	3,186	3,057	2,942	2,939	3,119	2,505
Other	6,592	10,491	9,693	9,893	8,436	8,528	8,080	7,563
Total	5,712,43	6,927,89	7,008,46	7,044,27	7,502,42	7,258,52	7,266,012	7,199,145

Source: Core Statistics Department

Notes:

- Loans Include Advances plus Bills Purchased & Discounted but excludes foreign bills.
- Islamic Financings, Advances (against Murabaha etc) inventories and other related items previously reported under Other Assets has been reclassified as credit w.e.f June 2014.
- Construction financing is included in the type of finance with reference to IH&SMEFD Circular letter No. 10 of 2020 dated 15th July 2020 and Core Statistics Department's Circular No. DS.MFS. 013814/20 dated 4th December 2020; from June 2020, onwards.
- Construction Financing contains both Working Capital and Fixed Investment loans provided by Banks for construction purposes.
- Details of the changes/revisions are available in "Revision note" on SBP web at www.sbp.org.pk/ecodata/Revision_Monetary_Stats.pdf

3.15 Private Sector Business and Type of Financing-SMEs

Million Rupees

PRIVATE SECTOR (BUSINESS)	Jun-21	Jun-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23^P
A. Agriculture, forestry, and fishing	11,688	23,562	21,471	23,423	23,382	23,859	23,275	23,064
Trade finance	32	-	50	70	95	38	20	20
Working capital	9,176	15,922	14,749	16,600	16,299	16,985	16,290	15,510
Fixed investment	1,882	4,568	4,515	4,529	4,611	4,448	4,525	4,759
Construction Financing	5	1,015	10	10	15	15	5	5
Other	592	2,057	2,147	2,214	2,362	2,373	2,435	2,770
B. Mining and quarrying	1,469	2,094	3,274	2,510	2,843	2,329	2,170	2,000
Trade finance	80	27	13	71	374	76	76	6
Working capital	840	1,522	2,756	1,954	1,999	1,778	1,635	1,551
Fixed investment	550	545	505	484	471	474	459	435
Construction Financing	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	9
C. Manufacturing	190,503	226,460	218,427	241,606	254,699	244,172	224,321	216,999
Trade finance	28,846	37,047	32,014	33,492	29,372	29,343	28,809	27,376
Working capital	136,324	155,916	150,567	173,184	189,674	179,297	160,451	154,856
Fixed investment	22,844	29,796	32,828	31,782	32,349	32,242	31,618	31,355
Construction Financing	264	734	420	375	354	355	351	344
Other	2,225	2,968	2,599	2,773	2,950	2,934	3,092	3,068
D. Electricity, gas, steam and air conditioning supply	1,701	3,276	2,007	2,122	2,554	2,548	2,438	2,185
Trade finance	88	103	222	152	49	49	49	-
Working capital	1,000	2,622	1,255	1,439	1,983	1,979	1,881	1,735
Fixed investment	610	532	513	513	504	502	490	434
Construction Financing	-	-	-	-	-	-	-	-
Other	2	18	17	17	17	17	17	16
E. Water supply; sewerage, waste management and remediation activities	177	166	435	194	185	428	153	176
Trade finance	-	-	268	-	13	-	-	-
Working capital	61	53	48	41	39	294	25	50
Fixed investment	111	107	109	118	100	96	95	93
Construction Financing	-	-	-	-	-	-	-	-
Other	6	5	10	34	33	38	33	33
F. Construction	15,770	16,936	15,878	16,020	16,930	15,837	15,048	15,396
Trade finance	30	37	2	2	30	30	32	30
Working capital	5,073	5,078	6,178	6,303	6,549	6,050	5,938	6,070
Fixed investment	1,696	1,807	1,941	1,942	2,074	2,015	2,051	2,097
Construction Financing	8,293	9,593	7,311	7,329	7,935	7,377	6,856	6,973
Other	678	422	446	444	343	365	170	226
G. Wholesale and retail trade; repair of motor vehicles and motorcycles	142,905	169,231	160,567	166,517	173,877	167,910	165,753	164,726
Trade finance	6,292	7,768	6,846	6,608	6,871	6,458	6,398	6,022
Working capital	113,124	124,280	120,907	125,653	129,925	125,908	122,669	121,517
Fixed investment	17,585	25,443	22,480	22,745	24,326	23,420	24,187	24,856
Construction Financing	351	182	169	163	162	144	138	136
Other	5,553	11,557	10,165	11,347	12,593	11,981	12,362	12,195
H. Transportation and storage	24,294	23,614	22,151	23,023	23,299	22,791	23,186	22,491
Trade finance	28	40	35	35	23	23	23	33
Working capital	2,599	2,694	2,829	2,768	2,657	2,261	2,301	2,561
Fixed investment	20,348	17,382	15,950	16,794	17,228	17,145	17,556	16,405
Construction Financing	158	459	416	409	401	394	231	225
Other	1,162	3,038	2,921	3,017	2,990	2,968	3,075	3,267
I. Accommodation and food service activities	4,709	4,376	4,699	4,939	5,178	5,132	5,171	5,148
Trade finance	26	26	34	34	34	34	26	26
Working capital	2,370	1,867	1,597	1,818	1,917	1,810	1,849	1,928
Fixed investment	976	1,224	1,211	1,206	1,202	1,301	1,255	1,347
Construction Financing	498	407	1,026	1,022	1,009	980	977	968
Other	839	852	831	859	1,016	1,006	1,064	880

3.15 Private Sector Business and Type of Financing-SMEs

Million Rupees

PRIVATE SECTOR (BUSINESS)	Jun-21	Jun-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23 ^P
J. Information and communication	4,586	4,669	4,863	5,229	5,179	5,658	5,426	5,641
Trade finance	158	289	310	334	328	282	210	204
Working capital	2,790	1,990	2,062	2,340	2,437	2,409	2,191	2,396
Fixed investment	1,279	1,968	2,090	2,156	2,034	2,591	2,633	2,653
Construction Financing	284	275	268	267	265	263	262	260
Other	74	147	132	131	114	113	130	128
K. Real estate activities	1,815	2,213	2,256	2,283	2,420	2,411	2,244	2,139
Trade finance	-	-	-	-	-	26	29	-
Working capital	306	432	488	455	471	452	457	400
Fixed investment	1,070	1,146	1,163	1,224	1,343	1,346	1,176	1,157
Construction Financing	426	580	565	565	567	549	547	544
Other	13	55	39	39	39	38	36	37
L. Professional, scientific and technical activities	15,146	18,791	18,536	17,938	20,274	18,635	16,587	15,876
Trade finance	1,755	2,198	2,379	2,380	2,230	2,112	1,942	1,755
Working capital	9,705	10,042	9,928	9,320	11,677	10,603	9,265	9,086
Fixed investment	2,564	3,094	3,138	3,196	4,096	3,700	3,187	2,995
Construction Financing	241	145	120	112	108	104	104	10
Other	881	3,313	2,971	2,930	2,163	2,118	2,089	2,029
M. Administrative and support service activities	12,320	13,015	12,173	12,374	11,748	11,471	11,248	10,861
Trade finance	1,019	733	720	665	647	632	623	455
Working capital	7,073	7,283	6,564	6,701	5,891	5,587	5,430	5,362
Fixed investment	3,384	2,587	2,448	2,454	2,628	2,675	2,561	2,365
Construction Financing	-	-	-	-	-	-	9	-
Other	845	2,412	2,442	2,555	2,582	2,578	2,626	2,678
N. Education	3,623	2,622	2,542	2,688	2,889	2,787	2,627	2,692
Trade finance	20	16	13	13	12	12	12	12
Working capital	1,736	925	841	968	1,180	1,104	1,073	1,095
Fixed investment	1,345	1,323	1,364	1,397	1,359	1,340	1,218	1,205
Construction Financing	408	216	192	181	180	172	170	166
Other	113	143	131	129	157	159	155	214
O. Human health and social work activities	3,166	2,049	2,125	2,026	2,182	2,131	2,113	2,143
Trade finance	-	8	-	-	-	-	-	9
Working capital	1,151	891	941	879	994	951	894	900
Fixed investment	1,431	940	974	940	985	983	999	1,004
Construction Financing	504	126	130	129	126	120	119	115
Other	80	84	81	78	77	78	101	115
P. Arts, entertainment, and recreation	941	355	283	287	270	278	264	262
Trade finance	1	..	..	-	-	-	-	-
Working capital	507	293	154	156	141	151	146	141
Fixed investment	431	48	121	123	121	114	111	109
Construction Financing	-	4	3	3	3	3	3	3
Other	2	10	5	5	5	9	4	9
Q. Other service activities	30,454	37,717	34,537	34,047	34,052	32,802	31,114	30,899
Trade finance	669	324	238	207	178	165	147	158
Working capital	13,766	13,405	11,718	10,902	11,315	10,291	9,796	9,690
Fixed investment	14,826	21,015	19,924	20,199	20,046	19,832	19,421	19,158
Construction Financing	227	59	48	48	46	44	75	106
Other	967	2,913	2,609	2,692	2,466	2,470	1,675	1,787
Total	465,266	551,145	526,223	557,226	581,961	561,178	533,138	522,698

Source: Core Statistics Department

Notes:

- Loans Include Advances plus Bills Purchased & Discounted but excludes foreign bills.
- Islamic Financing, Advances (against Murabaha etc) inventories and other related items previously reported under Other Assets has been reclassified as credit w.e.f Jun 2014.
- Construction financing is included in the type of finance with reference to IH&SMEFD Circular letter No. 10 of 2020 dated 15th July 2020 and Core Statistics Department's Circular No. DS.MFS. 013814/20 dated 4th December 2020; from June 2020, onwards.
- Construction Financing contains both Working Capital and Fixed Investment loans provided by Banks for construction purposes.
- Details of the changes/revisions are available in "Revision note" on SBP web at www.sbp.org.pk/ecodata/Revision_Monetary_Stats.pdf

3.16 Province/Region and Disbursement & Utilization of Advances

Billion Rupees

Period	Province/ Region	Disbursements	Utilization in same Region		Utilized in other Regions		Disbursed from other but Utilized in Given Region	Total Utilization		Utilization as % of Disbursement
			Amount	% of Regional Disbursement	Amount	% of Regional Disbursement		Amount	(%)	
Jan-Jun 2020	Punjab	6,077.52	5,868.65	96.56	208.87	3.44	364.03	6,232.68	40.16	102.55
	Sindh	8,129.34	7,795.79	95.90	333.55	4.10	188.21	7,984.00	51.44	98.21
	KPK	82.83	78.26	94.48	4.57	5.52	70.19	148.45	0.96	179.22
	Balochistan	28.30	25.64	90.59	2.66	9.41	50.35	75.98	0.49	268.52
	Islamabad	1,176.21	935.73	79.55	240.48	20.45	114.47	1,050.20	6.77	89.29
	FATA	0.33	0.29	88.26	0.04	11.74	0.09	0.38	..	116.36
	Gilgit Baltistan	5.97	5.71	95.57	0.26	4.43	0.01	5.72	0.04	95.82
	AJK	19.08	18.92	99.17	0.16	0.83	3.24	22.16	0.14	116.15
Total		15,519.58	14,728.98	94.91	790.60	5.09	790.60	15,519.58	100.00	
Jul-Dec 2021	Punjab	6,931.94	6,681.41	96.39	250.53	3.61	597.57	7,278.98	37.59	105.01
	Sindh	10,759.16	10,211.73	94.91	547.44	5.09	193.77	10,405.50	53.74	96.71
	KPK	116.15	101.31	87.23	14.84	12.77	81.69	183.00	0.95	157.56
	Balochistan	27.36	25.21	92.16	2.14	7.84	86.00	111.22	0.57	406.55
	Islamabad	1,501.76	1,194.50	79.54	307.25	20.46	157.86	1,352.36	6.98	90.05
	FATA	0.55	0.47	86.07	0.08	13.93	2.82	3.29	0.02	597.70
	Gilgit Baltistan	7.46	7.09	94.95	0.38	5.05	0.07	7.15	0.04	95.83
	AJK	17.66	17.58	99.54	0.08	0.46	2.96	20.55	0.11	116.32
Total		19,362.04	18,239.31	94.20	1,122.74	5.80	1,122.74	19,362.04	100.00	
Jan-Jun ^P 2022	Punjab	8,609.72	8,441.68	98.05	168.03	1.95	345.80	8,787.48	40.30	102.06
	Sindh	11,187.72	10,978.35	98.13	209.37	1.87	136.40	11,114.75	50.98	99.35
	KPK	121.73	114.93	94.41	6.80	5.59	95.13	210.06	0.96	172.55
	Balochistan	17.21	16.93	98.38	0.28	1.62	54.48	71.41	0.33	414.94
	Islamabad	1,840.83	1,539.73	83.64	301.10	16.36	45.71	1,585.44	7.27	86.13
	FATA	0.44	0.35	79.60	0.09	20.40	0.04	0.39	0.00	87.78
	Gilgit Baltistan	6.97	6.86	98.55	0.10	1.45	0.82	7.69	0.04	110.34
	AJK	19.70	19.63	99.68	0.06	0.32	7.47	27.10	0.12	137.60
Total		21,804.31	21,118.47	96.85	685.84	3.15	685.84	21,804.31	100.00	

Numbers are rounded to the nearest Billion, Totals may differ due to rounding off

Source: Core Statistics Department

Notes:

1. Gross disbursements mean the amounts disbursed by banks during the period 1st Jan - 30th Jun & 1st Jul - 31st Dec either in Pak Rupee or in foreign currency against loans. It also includes loans re-priced, renewed or rolled over during the period. In case of running finance, the disbursed amount means total amount availed by the borrower during the period."

2. Place of Disbursements" refers to the place from where the funds are being issued by scheduled banks to the borrowers.

3. Place of Utilization" refers to the place where the funds are being utilized by borrower.

3.17 Province/Region and place of Disbursement and Utilization

Billion Rupees

Place of disbursement	Place of Utilization	Jan-Jun 2021		Jul-Dec 2021		Jan-Jun 2022 ^P	
		Amount	(%)	Amount	(%)	Amount	(%)
Punjab	Punjab	5,868.65	96.56	6,681.41	96.39	8,441.68	98.05
	Sindh	106.04	1.74	102.99	1.49	108.40	1.26
	KPK	8.31	0.14	8.51	0.12	14.38	0.17
	Balochistan	1.01	0.02	0.70	0.01	0.43	..
	Islamabad	91.95	1.51	136.12	1.96	38.07	0.44
	FATA	0.06	..	..	..	..	..
	Gilgit-Baltistan	0.01	..	0.05	..	0.05	..
	AJK	1.48	0.02	2.16	0.03	6.70	0.08
Punjab Total		6,077.52	100.00	6,931.94	100.00	8,609.72	100.00
Sindh	Punjab	235.33	2.89	400.17	3.72	107.19	0.96
	Sindh	7,795.79	95.90	10,211.73	94.91	10,978.35	98.13
	KPK	28.64	0.35	40.73	0.38	43.48	0.39
	Balochistan	48.90	0.60	84.91	0.79	53.67	0.48
	Islamabad	19.25	0.24	18.28	0.17	3.88	0.03
	FATA	-	-	2.80	0.03	..	..
	Gilgit-Baltistan	..	..	..	..	0.75	0.01
	AJK	1.43	0.02	0.55	0.01	0.39	..
Sindh Total		8,129.34	100.00	10,759.16	100.00	11,187.72	100.00
KPK	Punjab	0.80	0.97	10.56	9.09	3.08	2.53
	Sindh	0.73	0.88	1.10	0.95	0.02	0.02
	KPK	78.26	94.48	101.31	87.23	114.93	94.41
	Balochistan	0.01	0.01	..	..	..	..
	Islamabad	2.91	3.51	3.03	2.61	3.63	2.98
	FATA	0.02	0.03	0.01	0.01	..	..
	Gilgit-Baltistan	-	-	-	-	..	..
	AJK	0.10	0.12	0.13	0.11	0.06	0.05
KPK Total		82.83	100.00	116.15	100.00	121.73	100.00
Balochistan	Punjab	0.01	0.02	-	-	..	0.01
	Sindh	2.65	9.37	2.14	7.84	0.28	1.61
	KPK	-	-	-	-	..	..
	Balochistan	25.64	90.59	25.21	92.16	16.93	98.38
	Islamabad	..	0.01	-	-	..	..
	FATA	-	-	-	-	..	..
	Gilgit-Baltistan	-	-	-	-	..	..
	AJK	-	-	-	-	..	..
Balochistan Total		28.30	100.00	27.36	100.00	17.21	100.00
Islamabad	Punjab	127.85	10.87	186.81	12.44	235.52	12.79
	Sindh	78.79	6.70	87.53	5.83	27.70	1.50
	KPK	33.21	2.82	32.38	2.16	37.19	2.02
	Balochistan	0.40	0.03	0.39	0.03	0.36	0.02
	Islamabad	935.73	79.55	1,194.50	79.54	1,539.73	83.64
	FATA	..	..	..	..	0.02	..
	Gilgit-Baltistan	0.01	..	0.02	..	0.01	..
	AJK	0.22	0.02	0.12	0.01	0.31	0.02
Islamabad Total		1,176.21	100.00	1,501.76	100.00	1,840.83	100.00
FATA Total		0.33	100.00	0.55	100.00	0.44	100.00
Gilgit-Baltistan	Punjab	..	0.02	0.01	0.17	..	0.03
	Sindh	-	-	-	-	..	..
	KPK	0.01	0.10	-	-	..	..
	Balochistan	0.02	0.40	..	0.05	0.02	0.27
	Islamabad	0.23	3.91	0.36	4.83	0.08	1.16
	FATA	-	-	-	-	..	..
	Gilgit-Baltistan	5.71	95.57	7.09	94.95	6.86	98.55
	AJK	-	-	-	-	..	..
Gilgit-Baltistan Total		5.97	100.00	7.46	100.00	6.97	100.00
AJK	Punjab	0.04	0.20	0.02	0.11	0.01	0.04
	Sindh	..	0.01	-	-	..	0.01
	KPK	..	..	..	..	0.01	0.03
	Balochistan	-	-	-	-	..	..
	Islamabad	0.12	0.62	0.06	0.34	0.05	0.25
	FATA	-	-	-	-	..	..
	Gilgit-Baltistan	-	-	-	-	..	..
	AJK	18.92	99.17	17.58	99.54	19.63	99.68
AJK Total		19.08	100.00	17.66	100.00	19.70	100.00
Grand Total		15,519.58		19,362.04		21,804.31	

Numbers are rounded to the nearest Billion, Totals may differ due to rounding off

Source: Core Statistics Department

3.18 Province/Region and Place of Utilization and Disbursement

Billion Rupees

Place of Utilization	Place of Disbursement	Jan-Jun 2021		Jul-Dec 2021		Jan-Jun 2022	
		Amount	(%)	Amount	(%)	Amount	(%)
Punjab	Punjab	5,868.65	94.16	6,681.41	91.79	8,441.68	96.06
	Sindh	235.33	3.78	400.17	5.50	107.19	1.22
	KPK	0.80	0.01	10.56	0.15	3.08	0.04
	Balochistan	0.01	..	-	-	..	..
	Islamabad	127.85	2.05	186.81	2.57	235.52	2.68
	FATA	-	-	-	-	0.01	..
	Gilgit-Baltistan	..	..	0.01	..	..	..
	AJK	0.04	..	0.02	..	0.01	..
Punjab Total		6,232.68	100.00	7,278.98	100.00	8,787.48	100.00
Sindh	Punjab	106.04	1.33	102.99	0.99	108.40	0.98
	Sindh	7,795.79	97.64	10,211.73	98.14	10,978.35	98.77
	KPK	0.73	0.01	1.10	0.01	0.02	..
	Balochistan	2.65	0.03	2.14	0.02	0.28	..
	Islamabad	78.79	0.99	87.53	0.84	27.70	0.25
	FATA	-	-	-	-	..	..
	Gilgit-Baltistan	-	-	-	-	..	..
	AJK	..	..	-	-	..	..
Sindh Total		7,984.00	100.00	10,405.50	100.00	11,114.75	100.00
KPK	Punjab	8.31	5.60	8.51	4.65	14.38	6.84
	Sindh	28.64	19.30	40.73	22.26	43.48	20.70
	KPK	78.26	52.72	101.31	55.36	114.93	54.71
	Balochistan	-	-	-	-	..	..
	Islamabad	33.21	22.37	32.38	17.69	37.19	17.70
	FATA	0.02	0.01	0.07	0.04	0.08	0.04
	Gilgit-Baltistan	0.01	..	-	-	..	..
	AJK	..	..	..	..	0.01	..
KPK Total		148.45	100.00	183.00	100.00	210.06	100.00
Balochistan	Punjab	1.01	1.34	0.70	0.63	0.43	0.60
	Sindh	48.90	64.35	84.91	76.35	53.67	75.16
	KPK	0.01	0.02	..	..	..	..
	Balochistan	25.64	33.74	25.21	22.67	16.93	23.71
	Islamabad	0.40	0.53	0.39	0.35	0.36	0.50
	FATA	-	-	-	-	..	..
	Gilgit-Baltistan	0.02	0.03	..	..	0.02	0.03
	AJK	-	-	-	-	..	..
Balochistan Total		75.98	100.00	111.22	100.00	71.41	100.00
Islamabad	Punjab	91.95	8.76	136.12	10.07	38.07	2.40
	Sindh	19.25	1.83	18.28	1.35	3.88	0.24
	KPK	2.91	0.28	3.03	0.22	3.63	0.23
	Balochistan	..	..	-	-	..	..
	Islamabad	935.73	89.10	1,194.50	88.33	1,539.73	97.12
	FATA	0.02	..	0.01	..	0.01	..
	Gilgit-Baltistan	0.23	0.02	0.36	0.03	0.08	0.01
	AJK	0.12	0.01	0.06	..	0.05	..
Islamabad Total		1,050.20	100.00	1,352.36	100.00	1,585.44	100.00
FATA	Punjab	0.06	17.03	..	0.01	..	0.44
	Sindh	-	-	2.80	85.10	..	1.24
	KPK	0.02	6.16	0.01	0.40	..	1.27
	Balochistan	-	-	-	-	..	..
	Islamabad	..	0.96	..	0.09	0.02	6.37
	FATA	0.29	75.85	0.47	14.40	0.35	90.68
	Gilgit-Baltistan	-	-	-	-	..	..
	AJK	-	-	-	-	..	..
FATA Total		0.38	100.00	3.29	100.00	0.39	100.00
Gilgit Baltistan	Punjab	0.01	0.09	0.05	0.67	0.05	0.70
	Sindh	..	0.03	..	..	0.75	9.82
	KPK	-	-	-	-	..	0.01
	Balochistan	-	-	-	-	..	..
	Islamabad	0.01	0.13	0.02	0.24	0.01	0.15
	FATA	-	-	-	-	..	..
	Gilgit-Baltistan	5.71	99.75	7.09	99.08	6.86	89.32
	AJK	-	-	-	-	..	0.01
Gilgit-Baltistan Total		5.72	100.00	7.15	100.00	7.69	100.00
AJK	Punjab	1.48	6.70	2.16	10.49	6.70	24.73
	Sindh	1.43	6.47	0.55	2.69	0.39	1.46
	KPK	0.10	0.43	0.13	0.64	0.06	0.24
	Balochistan	-	-	-	-	..	..
	Islamabad	0.22	1.01	0.12	0.60	0.31	1.14
	FATA	-	-	-	-	..	..
	Gilgit-Baltistan	-	-	-	-	..	..
	AJK	18.92	85.38	17.58	85.58	19.63	72.44
AJK Total		22.16	100.00	20.55	100.00	27.10	100.00
Grand Total		15,519.58		19,362.04		21,804.31	

Numbers are rounded to the nearest Billion, Totals may differ due to rounding off

Source: Core Statistics Department

- : Value is zero; .. : Amount in less than 5.0 million

3.19 Province/Region and Categories of Advances by Borrowers (Outstanding Position)

		Billion Rupees								
Provinces/ Regions	Borrower	Jun-2021			Dec-2021			Jun-2022 ^P		
		Rural	Urban	Total	Rural	Urban	Total	Rural	Urban	Total
Overall	Foreign Constituents	-	2.85	2.85	-	3.55	3.55	-	4.20	4.20
	Government	0.28	994.94	995.22	0.66	978.99	979.65	0.32	1,200.63	1,200.96
	Non-Financial Public Sector Enterprises	-	1,104.54	1,104.54	-	1,235.07	1,235.07	-	1,182.31	1,182.31
	NBFCs & Financial Auxiliaries	0.02	124.51	124.53	0.02	153.99	154.01	0.02	182.63	182.65
	Private Sector (Business)	244.84	5,314.82	5,559.66	272.44	6,139.82	6,412.27	293.05	6,458.92	6,751.97
	Trust Funds & Non Profit Organizations	..	15.02	15.02	..	14.00	14.00	-	15.53	15.53
	Personal/Individuals	81.48	804.38	885.86	81.99	927.17	1,009.16	81.50	1,041.90	1,123.40
	Others	1.44	1.71	3.14	0.96	1.68	2.64	1.42	1.43	2.86
	Total	328.06	8,362.76	8,690.82	356.07	9,454.27	9,810.35	376.31	10,087.56	10,463.87
Punjab	Foreign Constituents	-	-	-	-	..	..	-	-	-
	Government	-	623.90	623.90	-	616.39	616.39	-	847.22	847.22
	Non-Financial Public Sector Enterprises	-	293.43	293.43	-	339.97	339.97	-	352.32	352.32
	NBFCs & Financial Auxiliaries	-	21.59	21.59	-	26.91	26.91	-	39.27	39.27
	Private Sector (Business)	177.60	2,381.08	2,558.68	188.28	2,674.52	2,862.79	204.13	2,773.26	2,977.39
	Trust Funds & Non Profit Organizations	..	2.83	2.84	..	2.73	2.73	-	5.48	5.48
	Personal/Individuals	23.08	282.03	305.12	45.11	348.93	394.04	43.94	383.95	427.89
	Others	..	0.32	0.32	0.01	0.30	0.31	..	0.30	0.30
	Total	200.69	3,605.18	3,805.87	233.40	4,009.75	4,243.15	248.07	4,401.81	4,649.87
Sindh	Foreign Constituents	-	2.85	2.85	-	3.54	3.54	-	3.43	3.43
	Government	0.28	307.41	307.68	0.66	279.97	280.63	0.32	292.86	293.18
	Non-Financial Public Sector Enterprises	-	488.19	488.19	-	599.33	599.33	-	524.60	524.60
	NBFCs & Financial Auxiliaries	0.02	77.19	77.22	0.02	100.26	100.28	0.02	112.31	112.33
	Private Sector (Business)	56.94	2,438.23	2,495.16	66.68	2,847.65	2,914.33	67.98	2,928.36	2,996.34
	Trust Funds & Non Profit Organizations	-	4.92	4.92	-	3.96	3.96	-	3.96	3.96
	Personal/Individuals	47.76	446.45	494.20	16.00	492.78	508.78	16.46	573.09	589.55
	Others	1.13	1.39	2.52	0.17	1.38	1.55	0.18	1.13	1.31
	Total	106.13	3,766.62	3,872.74	83.53	4,328.87	4,412.40	84.96	4,439.75	4,524.71
Khyber Pakhtunkhwa	Foreign Constituents	-	-	-	-	-	-	-	-	-
	Government	-	0.01	0.01	-	0.01	0.01	-	..	..
	Non-Financial Public Sector Enterprises	-	25.67	25.67	-	25.07	25.07	-	22.77	22.77
	NBFCs & Financial Auxiliaries	-	0.06	0.06	-	0.06	0.06	-	0.06	0.06
	Private Sector (Business)	5.36	38.99	44.35	7.92	55.38	63.30	11.11	80.25	91.36
	Trust Funds & Non Profit Organizations	-	0.19	0.19	-	0.17	0.17	-	0.31	0.31
	Personal/Individuals	3.22	25.63	28.85	8.21	29.42	37.63	8.49	27.72	36.20
	Others	-	-	-	0.48	-	0.48	0.94	-	0.94
	Total	8.58	90.55	99.13	16.61	110.11	126.72	20.54	131.11	151.64
Balochistan	Foreign Constituents	-	-	-	-	-	-	-	-	-
	Government	-	3.01	3.01	-	2.67	2.67	-	2.60	2.60
	Non-Financial Public Sector Enterprises	-	-	-	-	-	-	-	-	-
	NBFCs & Financial Auxiliaries	-	-	-	-	-	-	-	-	-
	Private Sector (Business)	2.64	4.34	6.98	6.20	5.43	11.63	5.01	6.07	11.08
	Trust Funds & Non Profit Organizations	-	-	-	-	-	-	-	-	-
	Personal/Individuals	4.60	4.37	8.98	8.98	4.42	13.40	8.62	4.58	13.20
	Others	0.30	-	0.30	0.30	-	0.30	0.30	-	0.30
	Total	7.54	11.72	19.26	15.48	12.52	27.99	13.93	13.25	27.18
Islamabad	Foreign Constituents	-	-	-	-	-	-	-	0.77	0.77
	Government	-	60.62	60.62	-	79.96	79.96	-	57.94	57.94
	Non-Financial Public Sector Enterprises	-	297.01	297.01	-	270.70	270.70	-	282.62	282.62
	NBFCs & Financial Auxiliaries	-	25.67	25.67	-	26.76	26.76	-	31.00	31.00
	Private Sector (Business)	0.61	444.79	445.41	0.50	550.34	550.84	0.51	647.77	648.28
	Trust Funds & Non Profit Organizations	-	7.07	7.07	-	7.14	7.14	-	5.78	5.78
	Personal/Individuals	0.57	38.16	38.73	0.67	44.94	45.62	0.70	45.34	46.04
	Others	-	-	-	-	..	..	-	..	..
	Total	1.18	873.32	874.50	1.17	979.85	981.02	1.21	1,071.22	1,072.43
FATA	Foreign Constituents	-	-	-	-	-	-	-	-	-
	Government	-	-	-	-	-	-	-	-	-
	Non-Financial Public Sector Enterprises	-	-	-	-	-	-	-	-	-
	NBFCs & Financial Auxiliaries	-	-	-	-	-	-	-	-	-
	Private Sector (Business)	0.16	0.10	0.26	0.24	0.10	0.34	0.41	..	0.41
	Trust Funds & Non Profit Organizations	-	-	-	-	-	-	-	-	-
	Personal/Individuals	0.24	0.48	0.72	0.34	0.18	0.51	0.47	0.17	0.64
	Others	-	-	-	-	-	-	-	-	-
	Total	0.40	0.58	0.98	0.58	0.28	0.86	0.87	0.18	1.05

3.19 Province/Region and Categories of Advances by Borrowers (Outstanding Position)

Billion Rupees

Provinces/ Regions	Borrower	Jun-2021			Dec-2021			Jun-2022 ^P		
		Rural	Urban	Total	Rural	Urban	Total	Rural	Urban	Total
Gilgit-Baltistan	Foreign Constituents	-	-	-	-	-	-	-	-	-
	Government	-	-	-	-	-	-	-	-	-
	Non-Financial Public Sector Enterprises	-	0.25	0.25	-	-	-	-	-	-
	NBFCs & Financial Auxiliaries	-	-	-	-	-	-	-	-	-
	Private Sector (Business)	0.99	1.81	2.80	1.28	2.02	3.30	2.1	1.6	3.8
	Trust Funds & Non Profit Organizations	-	-	-	-	-	-	-	-	-
	Personal/Individuals	0.83	2.57	3.40	0.15	0.48	0.63	0.2	0.7	1.0
	Others	-	-	-	-	-	-	-	-	-
Total		1.82	4.63	6.45	1.43	2.50	3.93	2.3	2.4	4.7
AJK	Foreign Constituents	-	-	-	-	-	-	-	-	-
	Government	-	-	-	-	-	-	-	-	-
	Non-Financial Public Sector Enterprises	-	-	-	-	-	-	-	-	-
	NBFCs & Financial Auxiliaries	-	-	-	-	-	-	-	-	-
	Private Sector (Business)	0.54	5.47	6.01	1.34	4.39	5.73	1.8	21.6	23.4
	Trust Funds & Non Profit Organizations	-	..	..	-	..	..	-	..	..
	Personal/Individuals	1.18	4.68	5.87	2.53	6.01	8.55	2.6	6.3	8.9
	Others	-	-	-	-	-	-	-	-	-
Total		1.73	10.16	11.88	3.87	10.41	14.28	4.4	27.9	32.2

Source: Core Statistics Department

"Urban area" means an area which falls within jurisdiction of Municipal Corporation, or Metropolitan Corporation, or Municipal Committee, or Town Committee, or Cantonment Board, or any other area which has developed urban characteristics, and is declared as urban area by the government under Local Government Act 1975. While the areas other than urban areas are classified as rural areas.

Data on "Outstanding Advances" is based on disbursements by the bank branches located in the respective regions and place of actual utilization for these advances may be different from the place of disbursements. The regional position may not reflect the true picture since offices of large companies operating in different regions might have used banking facilities located in different regions. Data relating to actual utilization is under process and will be disseminated as and when collected from banks and compiled by SBP.

"Outstanding Advances" mean the advances/loans recoverable at the end of the period (30th June or 31st December). Advances includes all type of advances except interbank placements and is the amount of money borrowed from banks for a period of time at a rate of interest and at terms of repayments as agreed between the borrower and the banks backed by a collateral.

Foreign Constituents: This covers the transactions with the non-residents working in our economy. This includes Officials (Embassies consulates, foreign missions), Business (Corporations working in Pakistan for short periods as construction companies) and Personals (Students, travelers).

Government: This includes Federal Government, Provincial & Local Governments deposits and advances. Further, disbursements to Government (Federal, Provincial & Local) are made by bank branches located in various regions/Provinces, while in case of deposits, the bank branches located in the various regions/Provinces have mobilized the deposits from the Government (Federal, Provincial & Local).

Similarly, disbursements to eight main borrowers (Foreign, Govt., NFPSEs, NBFCs, Private Sector, Trust Fund, Personal and Others) are made by bank branches located in various regions/Provinces, while in case of deposits, the bank branches located in the various regions/Provinces have mobilized the deposits from these eight categories.

NFPSEs (Non-financial Public Sector Enterprises): These are the non-financial resident corporations, which are controlled by government, which may be exercised through ownership of more than half the voting shares, legislation, decree, or regulations that establish specific corporate policy or allow the government to appoint the directors.

NBFCs & Fin Aux.: NBFCs (Nonbank Financial Companies) & Fin Aux. (Financial Auxiliaries) are categorized into groups of development finance institutions, leasing companies, investment banks, modaraba companies, housing finance companies, mutual funds, venture capital companies, discount houses, stock exchanges, exchange companies and insurance companies etc.

Private Sector Business: Includes nonfinancial corporations that are not controlled by the government and are mainly engaged in production of goods and services based on market prices for the benefit of its shareholders. It also includes quasi corporations, which maintain accounts separate from their owners. The classification of Private Sector Business in Pakistan is based on ISIC Rev 4, which covers all segments of business.

Trust Fund: This includes the Private Trusts and Non-profit Institution, Non-government Organization (NGOs)/ Community Based and Organizations (CBOs).

Personal: This includes Bank Employees and Consumer Financing which are classified under advances, while in case of deposits, Salaried Persons, Self employed and Other Persons (House-wives, students etc) are included.

Others: This includes all those, which are not classified elsewhere.

3.20 Province/Region and Categories of Loans for Agriculture (Disbursements and Outstanding)

Amount in million Rupees

Period/Provinces	Farm Sector								
	Subsistence Holding			Economic Holding			Above Economic Holding		
	No. of Borrowers	Disbursed	Outstanding	No. of Borrowers	Disbursed	Outstanding	No. of Borrowers	Disbursed	Outstanding
FY22									
Jul-Mar									
Punjab	501,270	109,181	150,599	34,744	52,721	39,433	8,290	190,421	61,084
Sindh	86,041	56,183	35,403	7,781	11,382	9,673	2,780	43,836	13,318
Khyber Pakhtunkhwa	14,854	3,312	5,778	1,898	1,920	1,757	210	1,882	766
Balochistan	3,432	1,155	1,754	83	138	204	61	343	276
Azad Jammu Kashmir	510	57	84	4	36	35	10	827	67
Gilgit Baltistan	5,142	615	818	5	5	15	-	-	19
All Pakistan	611,249	170,504	194,436	44,515	66,202	51,117	11,351	237,309	75,531
Jul-Jun									
Punjab	792,984	176,381	163,213	42,732	78,113	41,236	10,351	299,331	74,181
Sindh	136,082	84,579	40,248	9,459	18,077	10,131	3,093	55,548	13,691
Khyber Pakhtunkhwa	23,827	5,701	6,536	2,351	2,750	1,896	255	3,315	956
Balochistan	5,388	1,973	2,061	146	299	253	72	474	301
Azad Jammu Kashmir	1,990	348	260	4	36	36	10	1,130	69
Gilgit Baltistan	6,533	800	847	7	13	21	2	25	25
All Pakistan	966,804	269,782	213,165	54,699	99,288	53,572	13,783	359,822	89,223
FY23									
Jul-Sep									
Punjab	129,027	50,596	168,274	18,361	18,976	46,121	3,351	78,459	71,910
Sindh	19,956	21,454	39,476	3,220	2,834	11,097	736	21,396	13,621
Khyber Pakhtunkhwa	5,071	1,205	6,469	999	726	2,193	126	614	926
Balochistan	562	205	1,986	65	66	362	23	44	306
Azad Jammu Kashmir	438	92	266	1	-	1	9	242	45
Gilgit Baltistan	1,146	156	836	4	2	14	3	4	22
All Pakistan	156,200	73,708	217,307	22,650	22,604	59,788	4,248	100,760	86,830
Jul-Dec									
Punjab	381,879	106,865	169,431	30,807	43,384	48,765	5,244	188,584	75,047
Sindh	60,510	42,083	41,278	5,605	7,277	11,499	1,032	48,067	17,132
Khyber Pakhtunkhwa	10,812	3,102	6,664	1,770	1,620	2,421	202	1,292	1,052
Balochistan	1,984	727	2,203	119	149	404	32	90	300
Azad Jammu Kashmir	1,035	267	302	3	1	32	1,163	1,132	591
Gilgit Baltistan	2,401	348	788	6	8	14	6	7	25
All Pakistan	458,621	153,392	220,666	38,310	52,440	63,134	7,679	239,172	94,148
Jul-Mar									
Punjab	529,939	158,544	162,522	39,923	68,316	46,970	6,417	257,788	67,303
Sindh	101,690	68,221	44,218	8,439	11,721	11,256	1,235	45,010	9,342
Khyber Pakhtunkhwa	17,715	5,205	6,484	2,547	2,710	2,355	256	3,175	2,501
Balochistan	3,425	1,381	2,301	167	288	436	42	229	855
Azad Jammu Kashmir	1,560	415	399	4	2	3	13	1,444	115
Gilgit Baltistan	3,487	597	757	6	12	13	12	25	26
All Pakistan	657,816	234,364	216,680	51,086	83,050	61,034	7,975	307,671	80,141

3.20 Province/Region and Categories of Loans for Agriculture (Disbursements and Outstanding)

Amount in million Rupees

Period/Provinces	Non-Farm Sector						Overall		
	Small Farm			Large Farm			Farm & Nom Farm		
	No. of Borrowers	Disbursed	Outstanding	No. of Borrowers	Disbursed	Outstanding	No. of Borrowers	Disbursed	Outstanding
FY 22									
Jul-Mar									
Punjab	832,494	102,739	139,730	56,357	315,136	117,302	1,433,155	770,198	508,148
Sindh	148,760	15,788	24,266	1,811	39,383	15,091	247,173	166,571	97,751
Khyber Pakhtunkhwa	26,846	6,673	8,547	1,564	856	1,161	45,372	14,643	18,008
Balochistan	1,112	131	229	78	139	87	4,766	1,907	2,550
Azad Jammu Kashmir	18,981	1,762	1,962	426	67	290	19,931	2,749	2,438
Gilgit Baltistan	5,103	1,129	1,755	875	454	1,197	11,125	2,203	3,805
All Pakistan	1,033,296	128,220	176,489	61,111	356,035	135,128	1,761,522	958,269	632,701
Jul-Jun									
Punjab	1,168,647	153,116	154,133	79,191	445,167	120,197	2,093,905	1,152,109	552,960
Sindh	201,549	24,346	28,307	2,304	50,873	15,645	352,487	233,423	108,021
Khyber Pakhtunkhwa	38,825	10,018	10,053	2,033	1,316	1,112	67,291	23,099	20,553
Balochistan	1,408	236	278	97	149	83	7,111	3,131	2,977
Azad Jammu Kashmir	24,051	2,464	2,040	490	95	250	26,545	4,073	2,655
Gilgit Baltistan	7,377	1,624	2,027	1,155	610	1,296	15,074	3,072	4,215
All Pakistan	1,441,857	191,805	196,839	85,270	498,210	138,582	2,562,413	1,418,906	691,381
FY23									
Jul-Sep									
Punjab	247,395	38,061	147,325	14,615	123,552	114,439	412,749	309,644	548,069
Sindh	30,012	5,773	28,056	358	15,907	15,624	54,282	67,365	107,874
Khyber Pakhtunkhwa	8,322	2,182	7,527	360	307	1,140	14,878	5,034	18,255
Balochistan	201	39	257	12	13	83	863	367	2,993
Azad Jammu Kashmir	3,615	524	1,835	21	33	281	4,084	892	2,428
Gilgit Baltistan	1,220	202	1,160	198	99	1,341	2,571	464	3,373
All Pakistan	290,765	46,782	186,160	15,564	139,911	132,907	489,427	383,765	682,992
Jul-Dec									
Punjab	576,191	86,488	161,893	32,749	260,024	116,289	1,026,870	685,345	571,425
Sindh	91,264	14,522	29,516	571	28,574	15,077	158,982	140,523	114,502
Khyber Pakhtunkhwa	18,643	4,817	8,297	776	946	1,376	32,203	11,777	19,810
Balochistan	563	115	276	25	37	85	2,723	1,119	3,269
Azad Jammu Kashmir	6,944	996	1,835	34	127	247	9,179	2,523	3,007
Gilgit Baltistan	3,213	546	1,331	561	250	1,396	6,187	1,159	3,554
All Pakistan	696,818	107,484	203,149	34,716	289,957	134,470	1,236,144	842,446	715,566
Jul-Mar									
Punjab	804,616	135,336	171,983	48,634	373,843	115,532	1,429,529	993,827	564,309
Sindh	139,745	23,958	32,019	1,033	50,759	18,295	252,142	199,669	115,130
Khyber Pakhtunkhwa	27,899	7,708	9,473	1,115	1,439	1,920	49,532	20,237	22,733
Balochistan	820	322	361	42	72	78	4,496	2,292	4,030
Azad Jammu Kashmir	10,475	1,984	2,242	49	136	219	12,101	3,982	2,978
Gilgit Baltistan	5,399	948	1,500	771	329	1,397	9,675	1,910	3,693
All Pakistan	988,954	170,255	217,578	51,644	426,578	137,440	1,757,475	1,221,918	712,873

Source: Agriculture Credit & Financial Inclusion Department

3.21 Agricultural Loans Disbursed by Holdings and Sectors All Banks Jul-Mar FY-23

Farm (Crop) Sector

(Million Rupees)

Purpose	Subsistence Holdings		Economic Holdings		Above Economic Holdings		Total	
	No. of Borrowers	Amount Disbursed	No. of Borrowers	Amount Disbursed	No. of Borrowers	Amount Disbursed	No. of Borrowers	Amount Disbursed
Production Loans	641,549	219,226	48,703	77,883	7,196	261,880	697,448	558,990
All Crops Loan (Excluding Veg & Fruits)	615,860	122,029	45,074	66,402	5,448	96,102	666,382	284,533
Vegetables	4,697	2,124	1,438	3,407	169	1,842	6,304	7,372
Fruits/Orchards	2,502	1,239	1,895	4,801	605	11,466	5,002	17,507
Flowers/Ornamental Plants	7	4	12	60	2	17	21	81
Others	18,483	93,830	284	3,213	972	152,454	19,739	249,497
Development Loans	14,770	13,814	1,614	2,885	347	9,092	16,731	25,790
Plough Cattle	-	-	-	-	-	-	-	-
Tube wells	243	251	79	112	30	133	352	496
Sprinkle & Trickle Irrigation	-	-	-	-	-	-	-	-
Tractors	1,986	3,577	513	834	64	131	2,563	4,542
Orchards	1,075	673	549	1,259	54	724	1,678	2,655
Farm Transportation	326	2,798	-	-	5	176	331	2,975
Godown/Silos	2,302	1,355	298	144	24	613	2,624	2,112
Land Improvement	351	171	22	9	-	-	373	180
Farm Machinery	8,038	1,007	59	100	10	161	8,107	1,268
High Quality Seed Processing Units	1	14	2	11	25	814	28	839
Green House/ Tunnel Farming	1	1	-	-	1	28	2	29
Cold Storage	32	650	8	76	58	882	98	1,608
Others NGOs	415	3,316	84	341	76	5,430	575	9,087
Corporate Farming	1,497	1,324	769	2,282	432	36,699	2,698	40,305
Production Loans	1,497	1,324	769	2,282	430	34,499	2,696	38,105
Development Loans	-	-	-	-	2	2,200	2	2,200
Total	657,816	234,364	51,086	83,050	7,975	307,671	716,877	625,085

Non- Farm (Non-Crop) Sector

(Million Rupees)

Purpose	Small Farms		Large Farms		Total	
	No. of Borrowers	Amount Disbursed	No. of Borrowers	Amount Disbursed	No. of Borrowers	Amount Disbursed
Livestock, Dairy & Meat	985,881	167,245	24,582	156,881	1,010,463	324,126
Poultry	507	2,346	2,555	209,685	3,062	212,030
Fisheries	314	380	1,066	12,761	1,380	13,142
Forestry	-	-	17	8	17	8
Others	2,252	284	23,424	47,243	25,676	47,527
Total	988,954	170,255	51,644	426,578	1,040,598	596,833

Source: Agriculture Credit & Financial Inclusion Department, SBP

3.22 Classification of Scheduled Banks' Bills Purchased and Discounted All Banks

Million Rupees

ECONOMIC GROUPS	2021						2022		
	Jun			Dec			Jun ^P		
	Inland Bills	Import Bills	Foreign Bills	Inland Bills	Import Bills	Foreign Bills	Inland Bills	Import Bills	Foreign Bills
1. FOREIGN CONSTITUENTS	55.4	-	172.9	-	-	290.4	-	-	592.5
2. DOMESTIC CONSTITUENTS	119,171.3	45,345.3	140,899.6	130,798.8	43,050.8	185,087.0	143,038.6	49,474.1	224,852.1
I. GOVERNMENT	-	2,094.6	-	-	115.0	-	-	5,228.9	-
II. NON-FINANCIAL PUBLIC SECTOR ENTERPRISES (NFPSE)	12,723.4	2,522.4	..	19,001.0	-	..	17,068.2	-	..
III. NON-BANK FINANCIAL INSTITUTIONS (NBFIs)	-	-	-	-	-	-	-	-	-
IV. PRIVATE SECTOR (BUSINESS)	106,447.9	40,728.0	140,899.6	111,797.7	42,916.6	185,087.0	125,970.4	44,245.3	224,852.1
a. Agriculture, forestry and fishing	9.7	94.4	2.0	9.7	143.2	341.3	9.7	-	278.7
b. Mining and quarrying	-	1,321.7	440.1	-	1,321.7	574.8	-	1,409.7	552.1
c. Manufacturing	68,622.0	32,436.0	130,671.9	70,249.0	33,406.3	168,030.1	77,409.3	34,009.1	201,804.8
01 - Manufacture of food products	7,305.9	3,271.1	2,054.3	9,231.4	7,687.1	4,384.0	7,038.9	3,006.7	9,486.8
02 - Manufacture of beverages	100.0	521.7	19.3	150.0	494.2	3.5	100.0	481.6	8.0
03 - Manufacture of textiles	38,629.7	12,980.5	103,057.3	42,753.1	7,267.0	132,160.0	48,141.3	17,262.1	157,581.6
04 - Manufacture of wearing apparel	1,743.9	939.5	18,575.4	1,873.1	534.1	23,279.3	1,358.9	2,157.4	23,576.7
05 - Manufacture of leather and related products	10.0	309.3	2,270.3	72.8	337.0	2,432.6	-	850.3	3,509.2
06 - Manufacture of paper and paper products	69.1	1,338.0	307.0	451.6	799.6	190.6	32.4	890.3	102.8
07 - Manufacture of coke and refined petroleum products	5,317.7	489.5	597.7	4,558.2	758.5	-	4,965.6	488.2	625.0
08 - Manufacture of chemicals and chemical products	11,419.8	2,608.7	-	6,961.9	2,944.9	-	10,713.3	2,367.8	773.4
09 - Manufacture of basic pharmaceutical products and pharmaceutical preparations	37.5	179.8	133.5	121.7	323.3	-	120.7	174.0	190.4
10 - Manufacture of rubber and plastics products	288.3	597.4	412.1	210.3	510.0	88.1	192.8	1,216.0	911.6
11 - Manufacture of other non-metallic mineral products	78.3	4,734.5	1,681.9	111.6	1,159.1	2,835.0	275.1	508.9	984.5
12 - Manufacture of basic metals	260.0	794.4	12.2	929.7	2,879.9	-	366.0	1,459.5	-
13 - Manufacture of fabricated metal products, except machinery and equipment	27.5	196.2	7.0	624.2	1,175.8	13.3	291.8	135.6	17.2
14 - Manufacture of computer, electronic and optical products	100.1	-	-	84.4	498.4	-	211.2	-	-
15 - Manufacture of electrical equipment	444.5	1,871.0	131.0	241.8	4,212.9	126.4	282.1	1,608.3	425.7
16 - Manufacture of machinery and equipment	24.2	54.4	198.0	6.1	46.2	575.4	-	-	447.4
17 - Manufacture of motor vehicles, trailers and semi-trailers	626.4	1,205.5	77.0	657.4	1,270.3	322.6	536.5	1,316.2	338.0
18 - Manufacture of furniture	53.0	103.4	-	158.0	32.9	-	225.0	-	-
19. Other manufacturing	2,086.0	241.3	1,137.6	1,051.6	475.1	1,619.4	2,557.8	86.2	2,826.4
d. Electricity, gas, steam and air conditioning supply	131.9	-	-	2,889.2	-	-	3,754.6	227.2	-
e. Water supply; sewerage, waste management and remediation activities	-	-	-	-	-	-	377.9	-	-
f. Construction	881.2	36.4	160.7	177.9	208.3	261.7	685.5	219.8	-
g. Wholesale and retail trade; repair of motor vehicles and motorcycles	15,001.9	5,177.1	8,640.6	16,490.8	7,358.5	15,129.8	18,341.8	5,935.9	20,790.4
01 - Wholesale and retail trade and repair of motor vehicles and motorcycles	-	9.8	58.7	9.3	0.5	58.3	-	0.5	31.1
02 - Wholesale trade, except of motor vehicles and motorcycles	7,589.6	4,586.7	2,237.9	6,914.4	7,201.6	3,556.2	7,610.1	5,645.0	4,680.1
03 - Retail trade, except of motor vehicles and motorcycles	7,412.3	580.6	6,344.0	9,567.1	156.4	11,515.3	10,731.7	290.4	16,079.2
h. Transportation and storage	-	-	106.9	2.9	-	119.8	7.0	1,772.2	108.3
i. Accommodation and food service activities	-	-	-	-	77.7	65.3	-	19.3	-
j. Information and communication	10,810.7	5.2	68.7	10,043.6	45.6	103.0	10,823.0	50.6	154.7
k. Real estate activities	-	-	-	-	-	-	-	-	-
l. Professional, scientific and technical activities	1,758.2	362.3	106.3	1,765.0	304.3	87.4	3,425.7	573.4	85.2
m. Administrative and support service activities	3,443.1	1,275.4	628.1	3,814.4	46.9	224.2	3,880.2	24.0	986.1
n. Education	-	-	-	-	-	-	-	-	-
o. Human health and social work activities	-	4.1	-	100.0	4.1	-	-	4.1	-
p. Arts, entertainment, and recreation	-	-	-	-	-	-	-	-	-
q. Other service activities	5,789.1	15.4	74.5	6,255.3	-	149.6	7,255.7	-	91.9
V. TRUST FUNDS AND NON-PROFIT ORGANIZATIONS	-	0.2	-	-	19.2	-	-	-	-
VI. PERSONAL	-	-	-	-	-	-	-	-	-
VII. OTHER	-	-	-	-	-	-	-	-	-
TOTAL	119,226.6	45,345.3	141,072.5	130,798.8	43,050.8	185,377.5	143,038.6	49,474.1	225,444.7

Source: Core Statistics Department

3.23 Classification of Scheduled Banks' Investments in Securities and Shares

Million Rupees

SECURITIES / SHARES	2021						2022		
	Jun			Dec			Jun ^P		
	Book Value	Face Value	Market Value	Book Value	Face Value	Market Value	Book Value	Face Value	Market Value
I. TREASURY BILLS / SHORT TERM FED. BONDS	6,050,306.2	6,160,529.2	6,063,721.8	4,874,637.1	5,149,275.4	4,879,580.7	5,566,284.6	5,554,446.0	5,573,926.6
01. Federal Government	6,050,306.1	6,160,529.1	6,063,721.7	4,874,637.0	5,149,275.3	4,879,580.6	5,566,284.5	5,554,445.9	5,573,926.5
02. Provincial Governments	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
II. FEDERAL BONDS	5,949,738.0	5,993,337.3	6,072,881.1	7,060,987.2	6,838,635.9	7,132,788.7	8,818,397.3	8,914,991.7	8,885,350.5
01. Compensation Bonds	-	-	-	-	-	-	-	-	-
02. Federal Investment Bonds	-	-	-	-	-	-	-	-	-
03. Pakistan Investment Bonds	5,949,738.0	5,993,337.3	6,072,881.1	7,060,987.2	6,838,635.8	7,132,788.6	8,818,397.3	8,914,991.7	8,885,350.5
04. Bearer National Fund Bonds	-	-	-	-	-	-	-	-	-
05. Income Tax Bonds	..	..	..	..	..	..	..	..	..
III. SHARES	299,420.7	200,663.6	332,193.5	305,998.7	199,822.9	327,906.0	344,593.4	257,027.6	355,088.5
01. Quoted On The Stock Exchange; of which:	176,079.4	67,020.7	203,023.2	171,455.9	61,397.4	185,898.5	186,316.7	95,270.5	192,391.8
a. Financial Institutions	25,177.8	15,344.0	29,325.3	23,778.4	15,185.0	27,311.1	31,055.2	18,127.7	31,385.5
b. NFPSEs	17,414.1	5,249.0	15,946.1	17,715.4	5,535.4	14,647.5	13,233.9	5,485.7	13,723.4
c. Private Sector	133,487.6	46,427.8	157,751.8	129,962.1	40,676.9	143,940.0	142,027.6	71,657.1	147,282.9
02. Unquoted On The Stock Exchange; of which:	123,341.2	133,642.8	129,170.3	134,542.8	138,425.6	142,007.5	158,276.7	161,757.2	162,696.7
a. Financial Institutions	20,133.0	27,467.7	20,133.0	20,594.8	19,435.0	20,597.7	24,798.8	25,458.7	24,910.8
b. NFPSEs	1,741.5	1,008.2	1,525.8	1,741.5	1,258.2	1,420.4	1,741.5	1,258.2	1,279.3
c. Private Sector	65,145.3	76,272.4	66,730.1	73,404.1	86,368.8	73,731.0	86,909.1	101,208.1	87,232.9
IV. DEBENTURES	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7
V. PARTICIPATION TERM CERTIFICATES	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
VI. CERTIFICATE OF INVESTMENTS	3,841.9	3,841.9	3,884.5	4,058.1	4,283.1	4,087.5	2,026.8	2,026.8	2,067.5
VII. TERM FINANCE CERTIFICATES	57,890.9	59,378.2	59,360.6	71,093.1	72,817.5	72,750.7	79,000.0	78,434.9	82,858.0
VIII. MODARBA CERTIFICATES	-	-	-	-	-	-	-	-	-
IX. MUTUAL FUNDS	9,437.4	9,151.8	9,476.0	15,409.0	14,260.2	15,487.6	12,345.4	12,201.7	13,187.9
X. NIT UNITS	2,461.0	1,782.7	2,653.3	2,530.9	2,133.2	2,831.5	2,363.4	2,133.5	2,776.6
XI. OTHERS	88,866.3	88,833.2	91,403.1	67,551.0	66,905.7	70,239.2	108,089.2	106,677.6	100,345.0
XII. Islamic Banking Products - Investments	1,317,365.7	1,309,799.1	1,377,543.0	1,853,099.8	1,852,373.7	1,904,231.8	2,758,967.4	2,753,696.2	2,806,985.4
01. GOP Ijara Sukuk	748,897.5	747,397.1	780,993.8	1,293,211.3	1,297,536.5	1,325,223.5	2,239,570.1	2,233,990.6	2,258,743.4
02. Corporate Sukuks	508,822.0	505,782.3	533,452.1	510,853.2	507,046.2	528,884.8	477,966.8	477,142.0	506,781.9
a. Diminishing Musharaka Sukuk	151,894.7	152,106.7	154,520.4	153,529.1	152,617.2	156,109.3	146,890.8	148,067.3	150,245.3
b. Ijarah Sukuk	183,942.7	181,310.6	201,831.7	180,763.9	178,057.0	191,923.8	177,617.8	175,038.1	196,578.1
c. Modaraba Sukuk	18,227.0	18,151.2	18,612.3	21,747.0	21,747.0	22,172.5	21,898.7	21,897.0	22,597.9
d. Wakala Sukuk	30.3	425.0	30.9	-	-	-	-	-	-
e. Any other	154,727.2	153,788.8	158,456.7	154,813.2	154,625.0	158,679.3	131,559.6	132,139.7	137,360.7
03. Wakala Placements	-	-	-	-	-	-	-	-	-
04. Commodity Murabaha	-	-	-	-	-	-	-	-	-
05. Placements Bai Muajjal	-	-	-	-	-	-	-	-	-
06. Strategic Investment – Long Term	1,467.6	1,467.6	1,531.8	1,467.6	1,467.6	1,479.6	1,467.6	1,467.6	1,526.9
07. Certificate of Investment (COIs) - Long Term	88.1	88.1	88.1	3,188.1	3,188.1	3,222.2	4,638.1	4,638.1	4,709.5
08. Placement with FI	-	-	-	-	-	-	-	-	-
09. Other Mode of Investments – Short Term	6,027.1	4,682.6	6,889.6	3,622.4	3,269.4	4,202.8	6,212.7	6,215.2	6,227.5
10. Other Mode of Investments – Long Term	52,063.5	50,381.4	54,587.6	40,757.2	39,865.9	41,218.8	29,112.2	30,242.7	28,996.2
TOTAL	13,779,334.1	13,827,323.0	14,013,122.9	14,255,370.8	14,200,513.5	14,409,909.7	17,692,073.5	17,681,642.0	17,822,592.0

Totals may differ due to rounding off.

Source: Core Statistics Department

3.24 Scheduled Banks' Deposits by Rates of Interest (Conventional Banking)

RATE OF RETURN	Million Rupees			
	2020	2021		2022
	Dec	Jun ^R	Dec ^R	Jun ^P
00.00	5,173,150.97	5,427,917.57	5,534,412.86	6,152,031.03
01.00*	562,690.44	589,144.90	547,399.85	656,423.74
02.00*	45,072.51	27,485.11	103,838.02	49,334.77
03.00*	42,891.76	105,996.86	42,121.49	20,410.36
04.00*	83,809.46	73,684.88	33,816.51	4,327.73
05.00*	267,239.95	233,993.82	168,943.22	55,901.26
05.25	16,842.25	14,637.42	89,481.20	268.27
05.50	4,451,168.28	5,209,116.30	314,687.34	8,045.08
05.75	1,080,746.84	1,040,814.82	106,071.99	4,514.95
06.00	140,867.29	317,263.23	130,699.97	23,987.35
06.25	161,866.71	336,179.07	78,098.75	15,932.43
06.50	660,309.01	638,899.03	18,145.80	8,083.68
06.75	196,794.73	209,071.05	97,622.98	9,637.74
07.00	211,800.73	157,455.14	85,924.66	74,394.32
07.25	175,320.58	209,766.67	4,580,064.65	50,517.02
07.50	177,339.97	231,246.37	1,315,047.88	8,135.38
07.75	27,533.19	126,549.37	528,880.76	32,792.34
08.00	238,712.25	75,750.91	295,640.45	29,952.43
08.25	11,870.08	192,914.24	327,010.68	28,580.44
08.50	108,257.74	6,156.36	214,878.04	12,264.30
08.75	1,962.69	1,398.43	142,957.06	108,973.22
09.00	2,545.57	10,425.92	74,155.92	50,447.63
09.25	446.24	231.42	180,513.74	3,604.01
09.50	5,312.34	5,496.79	66,767.57	51,153.07
09.75	3,895.38	6,640.43	59,372.31	14,150.13
10.00	3,534.17	1,413.16	49,177.55	40,943.73
10.25	7,031.22	2,448.24	137,096.02	83,069.43
10.50	56,540.38	16,427.71	224,157.72	73,986.18
10.75	16,332.30	13,385.50	47,535.70	58,151.36
11.00	9,369.16	6,421.12	63,291.58	68,222.39
11.25	16,684.40	4,756.12	50,758.26	54,660.40
11.50	13,339.84	5,103.65	89,484.27	40,412.33
11.75	5,494.34	948.17	140,758.10	18,481.98
12.00	34,774.61	10,989.81	73,355.37	31,475.50
12.25	16,125.46	5,940.65	26,188.71	5,678,883.86
12.50	13,622.32	8,961.17	64,351.17	1,450,068.42
12.75	12,453.94	4,953.15	4,572.15	275,148.62
13.00	24,608.65	967.15	9,199.64	271,189.03
13.25	17,041.60	1,759.11	1,428.96	305,296.21
13.50	2,853.30	357.48	345.95	127,522.49
13.75	1,421.40	11.40	626.02	72,160.41
14.00	1,594.68	1,211.77	1,591.35	97,112.96
14.25	65.89	25.13	2.04	59,086.81
14.50	596.85	83.38	404.48	139,379.61
14.75	0.00	0.00	0.00	45,147.04
15.00 & above	2,256.44	1,074.86	1,448.25	761,830.50
Total	14,104,187.88	15,335,474.83	16,122,326.97	17,226,091.93

*01.00 stands for 0.01 to 1.00

*02.00 stands for 1.01 to 2.00

So on

Source: Core Statistics Department

3.25 Scheduled Banks' Deposits by Rates of Return (Islamic Banking)

RATE OF RETURN	Million Rupees			
	2020	2021		2022
	Dec ^R	Jun ^R	Dec ^R	Jun ^P
00.00	1,101,758.45	1,416,098.23	1,659,010.95	1,903,416.17
01.00*	722,890.49	192,244.36	228,963.91	165,175.17
02.00*	10,619.19	11,969.46	10,337.87	28,653.59
03.00*	575,551.98	625,331.56	138,428.73	1,347.89
04.00*	214,015.12	293,615.43	657,714.15	71,135.49
05.00*	226,470.78	311,716.80	320,335.58	98,873.00
05.25	48,702.77	49,070.54	62,022.29	38,796.79
05.50	219,721.72	227,881.63	44,939.16	175,015.54
05.75	77,370.14	160,182.09	28,438.72	19,527.69
06.00	61,914.68	55,922.56	53,693.47	34,305.39
06.25	41,405.84	72,314.47	38,843.44	24,603.79
06.50	141,887.52	42,598.45	60,724.44	297,267.08
06.75	49,209.24	62,765.33	26,887.87	20,013.42
07.00	94,084.83	73,855.94	155,970.37	316,731.74
07.25	94,435.50	111,177.76	106,891.92	19,058.18
07.50	19,083.71	57,632.13	58,343.09	56,993.90
07.75	2,520.52	23,095.53	40,668.29	13,066.02
08.00	5,309.06	8,221.24	97,069.97	51,687.07
08.25	523.89	3,167.65	37,769.71	28,313.28
08.50	3,489.43	20.72	31,128.61	37,394.23
08.75	528.43	432.63	30,341.70	59,016.47
09.00	13,184.42	58.23	69,128.38	23,977.19
09.25	27.49	21.90	40,438.91	18,407.44
09.50	17.22	12.92	24,444.51	37,342.64
09.75	49.62	28.82	7,364.48	17,753.81
10.00	198.56	28.76	13,714.66	100,341.56
10.25	32.33	0.35	43,371.88	13,700.59
10.50	99.34	15.04	27,659.14	80,956.71
10.75	8.05	1.35	10,663.91	18,561.72
11.00	263.83	22.80	9,598.26	41,566.37
11.25	99.61	1.03	1,555.90	14,998.11
11.50	422.36	5.00	1,624.18	32,047.91
11.75	287.68	-	3,081.54	88,930.44
12.00	1,130.20	3.90	2,918.70	30,823.62
12.25	209.61	-	-	149,432.70
12.50	567.91	37.00	248.55	67,249.20
12.75	34.00	-	-	79,318.67
13.00	98.35	12.20	202.48	96,252.53
13.25	-	-	-	38,057.58
13.50	-	-	-	34,143.89
13.75	-	-	-	19,885.09
14.00	-	-	-	35,742.13
14.25	-	-	-	16,506.91
14.50	-	-	4.09	33,239.81
14.75	-	-	-	53,559.30
15.00 & above	-	-	-	144,107.90
Total	3,728,223.85	3,799,563.78	4,144,543.81	4,747,295.69

Source: Core Statistics Department

*01.00 stands for 0.01 to 1.00
 *02.00 stands for 1.01 to 2.00
 So on

3.26 Scheduled Banks' Advances by Rates of Interest (Conventional Banking)

RATE OF RETURN	Million Rupees							
	2020		2021				2022	
	Dec		Jun ^R		Dec ^R		Jun ^P	
	Overall	Private Sector	Overall	Private Sector	Overall	Private Sector	Overall	Private Sector
00.00	513,005.48	391,627.88	387,672.30	385,852.29	465,236.61	413,391.74	354,734.25	351,755.36
01.00*	56,830.29	39,610.72	54,474.82	43,450.99	50,710.04	45,911.25	43,111.51	38,716.84
02.00*	74,937.11	71,817.17	87,649.11	82,592.43	142,373.95	124,886.68	154,434.90	148,300.50
03.00*	673,824.34	622,682.63	658,525.45	656,204.57	792,241.72	746,842.17	714,278.61	678,935.64
04.00*	98,893.19	61,569.12	112,469.83	112,388.64	201,923.45	147,990.35	227,613.03	185,712.43
05.00*	90,848.17	40,537.38	117,132.71	102,835.09	142,914.28	142,855.13	203,316.28	195,751.26
06.00*	69,270.64	50,229.59	133,551.16	125,793.33	56,343.99	46,856.37	94,069.75	82,395.49
07.00*	64,887.68	31,501.46	161,374.67	42,799.90	241,594.74	18,130.57	25,217.12	25,071.46
08.00*	1,722,159.25	885,154.21	1,711,223.27	946,806.23	640,751.68	336,098.60	47,513.49	47,512.40
08.25	486,163.45	293,046.48	414,489.29	244,897.16	164,793.20	152,212.06	6,478.30	6,478.30
08.50	277,259.19	180,725.65	517,188.10	353,911.78	224,549.83	199,941.32	29,805.43	29,262.57
08.75	322,548.34	184,172.79	229,583.15	165,851.81	203,608.29	195,356.61	54,927.97	22,474.84
09.00	189,641.42	127,501.06	295,450.46	183,363.70	152,503.01	117,573.63	79,702.04	48,361.08
09.25	151,241.78	126,103.17	134,185.43	114,034.96	185,619.87	138,431.25	13,432.25	13,432.25
09.50	52,741.04	44,786.76	180,406.84	175,854.67	217,651.34	143,726.94	26,005.41	26,005.41
09.75	162,982.94	85,022.90	72,304.82	65,475.93	210,190.76	150,624.57	11,619.34	11,619.34
10.00	80,532.27	76,566.00	100,345.14	90,520.05	208,666.79	197,185.32	147,121.38	69,848.69
10.25	139,514.32	91,475.88	65,844.20	48,049.99	190,150.96	155,009.60	14,331.30	4,836.66
10.50	37,476.80	31,874.43	167,478.42	116,921.10	227,441.75	207,421.24	99,344.36	60,065.43
10.75	143,316.30	95,409.68	36,220.03	27,720.03	279,271.62	166,201.64	42,454.33	41,429.23
11.00	31,422.86	27,728.28	122,376.38	122,349.45	255,584.92	117,497.57	115,207.56	112,568.90
11.25	36,763.50	30,777.31	22,389.11	17,577.08	175,615.45	164,325.99	78,251.23	40,151.40
11.50	25,997.57	19,064.99	58,245.66	58,245.66	332,612.67	165,226.28	97,253.37	92,169.81
11.75	18,749.41	12,250.79	14,795.60	14,795.60	171,089.13	137,206.54	67,226.21	20,981.20
12.00	96,164.33	85,935.60	47,664.85	35,128.28	170,297.90	122,760.89	330,279.32	130,970.38
12.25	66,528.18	57,062.51	18,838.67	18,338.67	72,611.25	67,234.26	382,451.53	92,178.37
12.50	17,703.07	14,321.90	29,754.71	29,620.93	118,998.60	109,468.51	188,621.55	172,169.04
12.75	15,135.32	9,048.01	46,468.59	46,468.59	62,801.21	60,328.00	211,466.56	180,262.63
13.00	96,860.52	91,098.13	60,612.90	56,991.60	102,552.12	102,034.53	189,860.20	146,723.98
13.25	18,152.43	14,728.75	14,281.75	14,281.75	44,364.25	44,364.25	117,517.04	97,127.07
13.50	47,921.70	41,485.35	40,225.32	40,182.59	81,335.13	74,561.46	141,245.57	116,094.74
13.75	7,794.08	5,214.91	11,323.00	11,323.00	40,597.28	40,454.97	127,947.61	126,311.44
14.00	63,563.33	60,712.27	31,813.95	31,813.95	104,670.20	103,770.20	163,533.12	160,548.22
14.25	10,064.22	8,714.74	7,573.41	7,573.41	10,903.07	10,903.07	141,355.75	121,197.52
14.50	4,715.12	2,824.98	14,245.64	14,169.43	19,684.26	19,684.26	185,370.38	136,220.91
14.75	19,492.51	13,915.17	9,663.78	9,663.78	20,153.38	20,153.38	170,463.43	139,536.87
15.00	26,382.72	19,191.00	9,489.02	9,411.52	9,027.93	9,021.80	234,829.26	197,853.15
15.25	19,565.71	2,830.29	1,280.82	1,269.77	19,611.11	19,611.11	240,718.52	192,434.33
15.50	80,810.06	63,044.22	16,902.53	6,902.53	21,587.41	7,768.61	323,465.25	196,755.22
15.75	3,517.33	1,792.69	1,746.09	1,746.09	7,040.96	7,040.96	365,101.58	153,202.03
16.00	11,946.10	6,431.87	11,577.99	10,577.99	14,472.93	14,472.93	139,413.54	120,606.67
16.25	7,129.67	6,552.51	18,639.95	18,639.95	20,437.66	20,437.66	151,810.66	115,823.20
16.50	27,415.36	23,918.61	24,147.90	24,147.90	27,861.63	27,861.63	186,253.46	105,041.96
16.75	3,937.79	3,613.45	2,795.15	2,795.15	10,189.05	10,189.05	92,008.80	88,757.12
17.00	7,836.91	841.71	8,238.39	8,238.39	6,771.81	6,771.81	44,950.37	44,500.98
17.25	1,235.91	168.93	389.85	389.85	1,524.61	1,524.61	82,326.82	78,479.79
17.50	10,683.75	6,541.28	11,736.30	1,266.06	5,196.27	5,196.27	53,478.53	53,478.53
17.75	1,121.80	161.10	1,133.84	135.84	702.80	702.80	36,275.26	31,589.81
18.00	25,009.67	2,573.01	114,355.97	114,355.97	51,323.36	51,323.36	27,137.21	27,137.21
18.25	15,524.08	1,185.87	3,204.84	2,623.81	9,123.76	9,050.41	36,277.94	36,070.33
18.50	5,488.43	1,643.89	699.20	699.20	786.98	786.98	11,449.30	11,449.30
18.75	790.62	442.88	1,244.59	1,244.59	5,937.23	5,937.23	16,937.09	16,937.09
19.00	1,989.64	161.65	2,666.57	2,666.57	20,982.89	20,982.89	59,974.00	59,974.00
19.25	653.37	419.61	196.26	196.26	158.47	158.47	8,043.87	8,043.87
19.50	2,802.99	1,306.26	8,202.04	2,069.36	677.30	677.30	5,465.74	5,465.74
19.75	1,058.57	994.00	721.10	721.10	701.30	701.30	16,586.72	16,586.72
20.00 & above	129,575.98	6,334.88	137,830.75	137,830.75	168,964.66	168,964.66	241,550.51	241,550.51
TOTAL	6,369,578.59	4,176,448.32	6,565,041.65	4,961,777.04	7,185,488.78	5,595,802.99	7,471,615.93	5,774,915.21

Source: Core Statistics Department

*01.00 stands for 0.01 to 1.00
 *02.00 stands for 1.01 to 2.00
 So on

3.27 Scheduled Banks' Advances by Rates of Return (Islamic Banking)

Million Rupees

RATE OF RETURN	2020		2021				2022	
	Dec		Jun ^R		Dec ^R		Jun ^P	
	Overall	Private Sector	Overall	Private Sector	Overall	Private Sector	Overall	Private Sector
0.00	103,915.8	88,284.5	145,644.8	145,637.7	195,111.8	195,111.6	247,209.3	238,610.0
1.00*	16,903.1	9,482.6	15,250.7	7,936.6	6,324.2	6,324.2	4,698.4	4,698.4
2.00*	16,508.2	16,360.0	24,775.9	24,775.9	65,193.1	35,537.5	38,570.3	38,570.3
3.00*	188,789.1	184,856.1	197,370.1	197,341.2	249,738.0	249,715.4	213,262.4	213,246.8
4.00*	18,434.6	10,285.1	37,806.6	37,791.6	46,243.3	46,243.3	100,683.6	66,334.0
5.00*	24,066.3	18,115.7	41,883.2	41,462.3	71,492.6	71,492.6	94,229.7	94,229.7
6.00*	8,865.9	6,909.8	14,883.2	11,993.0	6,382.1	6,232.1	38,674.6	38,674.6
7.00*	71,881.5	17,270.3	24,616.4	9,321.2	295,385.7	12,094.6	32,545.5	32,545.5
8.00*	602,215.9	296,482.2	628,398.8	251,800.9	300,321.5	117,545.0	67,074.4	44,682.4
8.25	156,333.7	101,192.3	106,075.0	94,073.6	39,804.1	39,125.9	6,983.1	6,983.1
8.50	83,111.9	72,163.7	129,125.3	98,418.6	62,648.9	46,492.3	3,632.4	3,632.4
8.75	88,586.1	63,501.7	115,259.5	92,482.4	70,813.8	57,714.9	7,718.9	6,794.1
9.00	61,321.4	40,898.8	120,605.9	65,587.8	59,952.8	58,218.9	16,838.2	7,993.7
9.25	50,989.1	47,861.2	48,843.3	48,830.6	41,223.9	39,166.8	2,388.8	2,388.8
9.50	26,036.8	24,371.9	53,893.1	53,882.5	68,996.0	66,746.2	6,587.1	6,463.1
9.75	26,758.3	23,898.6	37,912.7	37,897.3	65,587.8	64,056.1	9,886.2	9,886.2
10.00	18,081.9	16,341.9	37,063.4	35,585.8	51,290.4	50,564.8	9,643.4	7,139.4
10.25	36,870.4	29,452.7	42,111.0	40,074.4	59,329.3	58,509.9	20,677.3	5,667.4
10.50	9,844.8	6,022.3	18,610.9	18,592.5	66,523.8	56,317.1	38,395.7	8,395.7
10.75	26,916.7	11,189.5	27,379.5	27,379.5	81,531.9	70,282.1	12,448.9	12,009.7
11.00	13,727.7	5,516.5	28,545.1	28,530.5	52,959.9	50,852.8	19,794.4	19,772.4
11.25	14,967.2	7,685.4	21,126.2	21,125.4	78,631.3	68,397.2	49,639.8	20,639.8
11.50	8,406.6	2,651.8	17,669.6	17,661.7	72,228.0	65,616.5	29,243.6	27,241.8
11.75	10,759.2	1,927.7	21,346.6	15,046.6	113,372.2	53,599.9	132,764.9	23,817.1
12.00	16,486.4	9,750.0	19,798.1	17,731.9	54,791.6	46,930.5	201,176.2	71,015.2
12.25	20,970.6	13,949.6	18,880.5	18,880.5	38,203.1	38,201.3	214,751.4	34,386.7
12.50	6,859.1	1,722.3	13,419.3	13,419.3	42,977.9	42,585.7	69,758.2	52,035.8
12.75	4,977.0	2,235.0	8,902.2	8,902.2	34,811.2	34,770.1	93,940.7	62,301.5
13.00	5,595.1	2,394.9	6,275.7	6,275.7	21,944.4	17,791.8	44,636.6	44,636.6
13.25	11,862.5	4,965.2	7,526.1	7,526.1	18,920.1	18,894.9	35,902.5	35,902.5
13.50	8,972.2	1,783.8	11,723.8	11,723.8	20,560.8	20,489.7	52,232.6	50,518.4
13.75	6,849.8	1,912.1	11,157.7	11,157.7	13,927.6	13,924.6	56,383.9	55,983.9
14.00	13,390.7	4,734.3	9,743.9	9,743.9	25,022.1	25,022.1	41,183.3	41,181.4
14.25	7,574.8	3,092.8	7,057.0	7,056.4	12,932.2	12,926.8	35,897.1	35,896.6
14.50	6,251.3	2,653.5	6,062.2	4,977.6	11,184.2	10,142.2	98,380.9	82,528.8
14.75	6,634.5	2,549.0	5,721.2	5,721.2	7,771.4	7,763.3	55,527.8	55,527.8
15.00	8,758.7	6,870.7	5,388.7	5,388.7	9,079.9	9,073.8	94,679.2	75,624.7
15.25	6,254.2	3,480.1	4,217.3	4,217.3	41,407.4	7,062.6	97,040.2	76,130.7
15.50	7,551.3	5,545.5	2,415.9	2,415.9	6,053.5	6,050.3	109,220.4	81,786.3
15.75	2,046.5	726.3	1,903.5	1,903.5	3,749.1	3,747.5	87,946.1	57,556.1
16.00	5,705.8	4,895.2	2,958.7	2,958.7	3,212.8	3,212.8	72,741.3	63,802.3
16.25	1,763.1	623.0	1,160.5	1,160.5	7,724.8	7,721.1	88,013.0	76,672.0
16.50	4,300.1	2,899.5	2,816.4	2,816.4	3,042.5	3,042.5	45,110.0	45,110.0
16.75	2,187.1	316.0	756.1	756.1	1,062.9	1,057.9	34,216.0	31,771.6
17.00	4,809.1	1,601.0	1,798.2	1,798.2	2,170.2	2,170.2	21,752.2	21,752.2
17.25	1,612.2	221.1	403.7	403.7	899.2	878.7	20,233.2	20,233.2
17.50	2,234.1	191.4	784.4	784.4	937.8	926.6	12,384.5	12,384.5
17.75	1,356.1	359.7	699.8	699.8	532.4	532.4	16,097.7	16,097.7
18.00	3,831.7	474.9	1,860.3	1,860.3	3,031.6	3,031.6	10,136.4	10,136.4
18.25	796.0	128.0	321.7	321.7	717.7	713.6	14,668.6	14,668.6
18.50	1,161.1	155.1	845.2	845.2	981.9	976.5	5,920.2	5,920.2
18.75	684.1	72.3	421.0	421.0	363.1	363.1	10,242.7	10,242.7
19.00	2,435.9	904.4	1,824.5	1,824.5	1,751.5	1,751.5	6,070.8	6,070.8
19.25	1,640.7	331.9	997.1	997.1	745.5	745.5	5,998.9	5,998.9
19.50	1,561.5	86.7	758.8	758.8	777.6	777.6	4,282.5	4,282.5
19.75	1,238.8	20.3	697.5	697.5	504.6	504.6	4,559.8	4,559.8
20.00 & over	11,292.2	1,678.7	10,286.1	10,286.1	11,978.6	11,977.5	27,575.7	27,575.7
TOTAL	1,873,936.6	1,186,046.4	2,125,780.0	1,589,661.5	2,624,857.5	1,941,718.5	2,992,251.7	2,230,708.3

Source: Core Statistics Department

* 1.00 stands for 0.25 to 1.00

: : :
: : :
: : :

* 8.00 stands for 7.25 to 8.00

3.28 Scheduled Banks' Weighted Average Rates of Return on Deposits Overall – All Banks

TYPE OF DEPOSITS		Percent per annum			
		2020	2021		2022
		Dec	Jun ^R	Dec ^R	Jun ^P
I.	Call Deposits	3.96 (2.00)	3.20 (2.38)	4.67 (1.90)	5.71 (2.51)
II.	Saving Deposits	5.02 (67.56)	4.97 (68.05)	6.43 (66.73)	10.67 (67.05)
III.	Term or Fixed Deposits				
	(a) Less than 3 months	6.20 (5.99)	5.94 (6.72)	8.57 (7.86)	12.90 (6.43)
	(b) 3 months and over				
	but less than 6 months	5.53 (5.83)	5.01 (6.04)	6.58 (6.59)	11.30 (6.39)
	(c) 6 months and over				
	but less than 1 year	4.63 (4.36)	5.22 (3.30)	6.09 (3.18)	9.10 (3.23)
	(d) 1 year and over but				
	less than 2 years	6.37 (11.09)	5.86 (10.64)	7.28 (10.76)	11.48 (11.52)
	(e) 2 years and over but				
	less than 3 years	6.99 (0.41)	7.07 (0.44)	8.13 (0.29)	9.37 (0.23)
	(f) 3 years and over but				
	less than 4 years	7.21 (0.76)	7.32 (0.73)	7.98 (0.66)	10.47 (0.64)
	(g) 4 years and over but				
	less than 5 years	6.15 (0.14)	5.45 (0.11)	8.40 (0.10)	9.21 (0.04)
	(h) 5 years and over	8.08 (1.86)	7.83 (1.58)	9.25 (1.93)	11.17 (1.96)
IV.	Overall				
	(i) Excluding current and other deposits	5.31	5.17	6.73	10.80
	(ii) Including current and other deposits	3.43	3.38	4.40	6.97

Note: Figures in parentheses represent as percentage of total deposits excluding current and other deposits.

Source: Core Statistics Department

3.29 Scheduled Banks' Weighted Average Rates of Return on Deposits Conventional Banking– All Banks

TYPE OF DEPOSITS		Percent per annum			
		2020	2021		2022
		Dec	Jun ^R	Dec ^R	Jun ^P
I.	Call Deposits	4.20 (2.30)	3.46 (2.75)	5.06 (2.19)	6.18 (2.94)
II.	Saving Deposits	5.28 (68.25)	5.31 (68.17)	6.96 (65.82)	11.47 (66.86)
III.	Term or Fixed Deposits				
	(a) Less than 3 months	6.36 (6.11)	5.98 (6.83)	8.77 (8.19)	13.17 (6.57)
	(b) 3 months and over but less than 6 months	5.55 (6.13)	4.92 (6.41)	6.47 (6.96)	11.13 (6.53)
	(c) 6 months and over but less than 1 year	4.52 (3.63)	5.01 (2.66)	5.63 (3.04)	7.99 (2.85)
	(d) 1 year and over but less than 2 years	6.55 (10.79)	6.04 (10.63)	7.40 (10.91)	11.93 (11.46)
	(e) 2 years and over but less than 3 years	7.96 (0.29)	7.64 (0.34)	9.42 (0.22)	11.08 (0.17)
	(f) 3 years and over but less than 4 years	7.88 (0.63)	7.82 (0.64)	8.60 (0.66)	11.20 (0.68)
	(g) 4 years and over but less than 5 years	6.47 (0.16)	5.77 (0.13)	9.04 (0.12)	11.30 (0.04)
	(h) 5 years and over	8.48 (1.71)	8.10 (1.45)	9.66 (1.88)	11.94 (1.90)
IV.	Overall				
	(i) Excluding current and other deposits	5.53	5.41	7.11	11.40
	(ii) Including current and other deposits	3.55	3.56	4.73	7.46

Source: Core Statistics Department

Note: Figures in parentheses represent as percentage of total PLS deposits excluding current and other deposits.

3.30 Scheduled Banks' Weighted Average Rates of Return on Deposits Islamic Banking – All Banks

TYPE OF DEPOSITS		Percent per annum			
		2020	2021		2022
		Dec	Jun ^R	Dec ^R	Jun ^P
I.	Call Deposits	0.06 (0.65)	0.09 (2.71)	.. (0.73)	.. (0.91)
II.	Saving Deposits	3.79 (64.45)	3.61 (67.57)	(4.38) 70.45	7.73 (67.76)
III.	Term or Fixed Deposits				
	(a) Less than 3 months	5.45 (5.46)	5.78 (6.31)	7.52 (6.49)	11.79 (5.88)
	(b) 3 months and over but less than 6 months	5.36 (4.53)	5.50 (4.54)	7.23 (5.07)	12.04 (5.90)
	(c) 6 months and over but less than 1 year	4.86 (7.63)	5.61 (5.89)	7.65 (3.74)	11.66 (4.65)
	(d) 1 year and over but less than 2 years	5.69 (12.41)	5.14 (10.68)	6.78 (10.15)	9.83 (11.77)
	(e) 2 years and over but less than 3 years	5.67 (0.95)	6.14 (0.83)	6.12 (0.58)	6.82 (0.43)
	(f) 3 years and over but less than 4 years	5.79 (1.35)	6.14 (0.63)	5.26 (0.62)	6.66 (0.49)
	(g) 4 years and over but less than 5 years	1.52 (0.05)	6.14 (1.10)	1.23 (0.04)	1.55 (0.04)
	(h) 5 years and over	6.87 (2.52)	8.10 (1.43)	7.77 (2.13)	8.62 (2.16)
IV.	Overall				
	(i) Excluding current and other deposits	4.36	4.20	5.15	8.59
	(ii) Including current and other deposits	2.84	2.66	3.11	5.19

Source: Core Statistics Department

Note: Figures in parentheses represent as percentage of total interest-bearing deposits excluding current and other deposits.

3.31 Scheduled Banks' Weighted Average Rates of Return / Interest on Advances

		Percent per annum								
AS AT THE END OF	Precious Metals	Stock Exchange Securities	Merchandise	Machinery	Real Estate	Financial Obligations	Others	Unsecured Advances	TOTAL ADVANCES	
I. OVERALL- ALL BANKS										
2020	Dec	10.58	7.87	7.05	7.99	7.37	7.00	7.90	27.32	7.94
2021	Jun	10.40	8.41	6.68	7.90	7.03	7.07	8.51	28.09	8.01
	Dec	11.30	8.93	7.49	8.80	8.03	8.25	8.65	28.44	8.64
2022	Jun^P	12.52	12.88	11.14	11.45	11.01	10.98	13.01	29.56	11.54
II. CONVENTIONAL BANKING - ALL BANKS										
2020	Dec	10.58	7.85	6.91	7.83	7.24	7.01	8.06	27.42	8.03
2021	Jun	10.40	8.38	6.63	7.85	6.80	7.19	8.78	28.30	8.16
	Dec	11.30	9.06	7.48	8.67	7.86	8.60	8.94	28.77	8.83
2022	Jun^P	12.52	11.86	9.94	11.33	9.89	11.13	12.57	30.10	11.60
III. ISLAMIC BANKING-ALL BANKS										
2020	Dec^R	-	7.96	7.50	8.41	7.75	6.57	7.40	9.82	7.68
2021	Jun^R	-	8.90	6.84	8.01	7.59	5.03	7.71	16.06	7.53
	Dec^P	-	7.12	7.55	9.08	8.46	5.20	7.93	16.45	8.14
2022	Jun^P	-	12.70	10.14	11.30	10.27	9.29	11.26	23.66	10.82

Source: Core Statistics Department

3.32 Structure of Interest Rates

Percent

w.e.f.	SBP Reverse Repo Rate ¹	SBP Repo Rate ²	SBP Policy (Target) Rate ³	End User Export Finance Scheme Rate ⁴	
				w.e.f.	Rate
18-May-20	9.00	7.00	8.00	1-Apr-13	8.40
26-Jun-20	8.00	6.00	7.00	1-Jul-14	7.50
21-Sep-21	8.25	6.25	7.25	2-Feb-15	6.00
22-Nov-21	9.75	7.75	8.75	1-Jul-15	4.50
15-Dec-21	10.75	8.75	9.75	1-Jul-16	3.00
08-Apr-22	13.25	11.25	12.25	8-Apr-22	5.50
24-May-22	14.75	12.75	13.75	24-May-22	7.50
13-Jul-22	16.00	14.00	15.00	13-Jul-22	10.00
28-Nov-22	17.00	15.00	16.00	28-Nov-22	11.00
24-Jan-23	18.00	16.00	17.00	24-Jan-23	14.00
3-Mar-23	21.00	19.00	20.00	3-Mar-23	17.00
5-Apr-23	22.00	20.00	21.00	5-Apr-23	18.00

Long Term Financing Facility Rate (LTFF)

w.e.f.	Period of Financing	SBP Rate of Refinance	PFI's Spread	End User's Rate
5-Apr-23	Upto 3 years	16.50	1.50	18.00
	Over 3 years and upto 5 years	15.50	2.50	18.00
	Over 5 years and upto 10 years	15.00	3.00	18.00

Financing Facility for Storage of Agri. Produce (FFSAP)

3-Aug-15	Up-to 3 years	3.50	2.50	6.00
	Over 3 years and upto 5 years	3.25	2.75	6.00
	Over 5 years and upto 7 years	2.50	3.50	6.00

Service charges/Mark up rates of Refinance facility for SMEs

S.No	Refinancing Facility	w.e.f (Circular Date)	Description	Max. Tenor (Years)	SBP Rate of Refinance to PFI's	PFI's Spread	End User Rate (%)
1	Refinancing Facility for Modernization of SMEs	19-May-17		Upto 10	2.00	4.00	6.00
2	Refinance Scheme for Working Capital Financing of SEs and Low-End MEs	22-Dec-17		Upto 1	2.00	4.00	6.00
3	Financing Facility for Storage of Agricultural Produce (FFSAP)	19-May-17	For SMEs	Up to 10	2.00	4.00	6.00
4	SBP Financing Scheme for Renewable Energy	26-Jul-19	Category I	Upto 12	3.00	3.00	6.00
			Category II	Upto 10	2.00	4.00	6.00
			Category III	Upto 10	3.00	3.00	6.00
5	Refinance and Credit Guarantee Scheme for Women Entrepreneurs	25-Aug-17		Upto 5	0.00	5.00	5.00
6	Small Enterprise (SE) Financing and Credit Guarantee Scheme for Special Persons	19-Mar-19		Upto 5	0.00	5.00	5.00

PFI's: Participating Financial Institutions

Source: State Bank of Pakistan

1: Formerly known as rate on SBP 3-Day Repo Facility. Since August 17, 2009 Via DMMD Circular # 01 of 2009, it was replaced with SBP O/N Reverse Repo Rate. It remained as SBP Policy rate till May 24, 2015

2: Introduced with effect from August 17, 2009 Via DMMD Circular # 01 of 2009, it serves as a Floor for SBP Interest Rate Corridor.

3: Introduced with effect from May 25, 2015 Via DMMD Circular # 09 of 2015, as new Policy (Target) Rate. 4: Banks are allowed to charge a maximum spread of 1% (effective March 04, 2014, 2% in case of financing to SMEs without enhancing borrowers' rate).

4: Banks are allowed to charge a maximum spread of 1% (effective March 04, 2014, 2% in case of financing to SMEs without enhancing borrowers' rate).

3.33 Overall Weighted Average Lending and Deposit Rates

Percent per annum

Items	Gross Disbursements				Outstanding Loans				Fresh Deposits				Outstanding Deposits			
	Including Zero Markup		Excluding Zero Markup		Including Zero Markup		Excluding Zero Markup		Including Zero Markup		Excluding Zero Markup		Including Zero Markup		Excluding Zero Markup	
	Including Interbank	Excluding Interbank	Including Interbank	Excluding Interbank	Including Interbank	Excluding Interbank	Including Interbank	Excluding Interbank	Including Interbank	Excluding Interbank	Including Interbank	Excluding Interbank	Including Interbank	Excluding Interbank	Including Interbank	Excluding Interbank
Dec-22^R																
1. Scheduled Banks (SBs)	16.42	16.74	16.60	16.96	14.26	14.23	15.34	15.30	11.57	11.55	14.40	14.38	8.36	8.31	13.09	13.05
a. Public	17.47	17.79	17.48	17.79	13.62	13.61	15.73	15.73	12.81	13.00	14.38	14.38	10.65	10.68	13.67	13.67
b. Private	16.36	16.68	16.54	16.91	14.36	14.34	15.18	15.12	11.48	11.44	14.41	14.38	7.72	7.65	12.85	12.81
c. Foreign	16.88	16.91	16.88	16.91	16.25	16.26	16.54	16.55	10.10	10.86	14.49	14.49	10.90	10.97	14.33	14.33
d. Specialized	23.54	23.55	23.54	23.55	15.15	15.14	22.01	22.02	11.61	11.57	14.75	14.75	12.80	12.78	14.84	14.84
2. DFIs	17.54	17.54	17.57	17.57	13.23	13.19	14.23	14.20	16.33	16.33	16.33	16.33	16.08	16.08	16.08	16.08
3. MFBs	34.93	34.93	35.57	35.57	30.58	30.58	31.07	31.07	4.99	4.53	12.25	11.77	11.33	11.17	14.81	14.74
4. Overall (SBs, MFBs, DFIs)	16.54	16.88	16.72	17.10	14.71	14.71	15.80	15.78	7.96	7.77	13.59	13.45	8.44	8.39	13.14	13.11
Jan-23																
1. Scheduled Banks (SBs)	17.09	17.52	17.22	17.68	14.59	14.50	15.74	15.70	7.48	7.44	13.89	13.83	7.94	7.97	13.53	13.52
a. Public	17.64	17.66	17.87	17.89	13.38	13.37	15.76	15.75	8.84	10.16	13.78	13.77	9.44	9.77	13.66	13.66
b. Private	17.06	17.51	17.19	17.66	14.84	14.73	15.65	15.59	7.35	7.20	13.90	13.83	7.47	7.45	13.45	13.44
c. Foreign	17.35	17.35	17.35	17.35	16.76	16.76	17.08	17.08	7.83	8.75	14.29	14.29	10.65	10.72	14.42	14.42
d. Specialized	23.69	23.70	23.69	23.70	15.72	15.71	22.35	22.37	7.65	7.64	14.84	14.84	13.25	13.23	14.82	14.82
2. DFIs	17.84	17.84	18.09	18.09	12.65	13.27	13.57	14.49	16.87	16.87	16.87	16.87	16.42	16.42	16.42	16.42
3. MFBs	33.23	33.23	34.70	34.70	30.77	30.77	31.29	31.29	7.45	7.21	13.74	13.61	11.56	11.31	15.00	14.88
4. Overall (SBs, MFBs, DFIs)	17.18	17.62	17.31	17.78	15.09	15.04	16.24	16.25	7.49	7.44	13.89	13.84	8.03	8.05	13.58	13.57
Feb-23																
1. Scheduled Banks (SBs)	17.84	17.89	18.07	18.14	15.04	15.00	16.18	16.16	9.86	9.86	14.54	14.49	8.58	8.62	13.70	13.68
a. Public	18.56	18.55	18.57	18.56	14.43	14.42	16.93	16.92	13.01	13.54	14.64	14.62	9.85	10.28	14.36	14.35
b. Private	17.79	17.84	18.04	18.11	15.14	15.09	15.95	15.93	9.28	9.28	14.51	14.45	8.15	8.12	13.45	13.43
c. Foreign	17.99	17.99	18.01	18.01	17.24	17.24	17.57	17.57	9.85	12.36	15.03	15.03	11.67	11.74	15.28	15.28
d. Specialized	24.49	24.50	24.50	24.50	16.03	16.03	22.72	22.73	11.41	11.33	15.75	15.76	13.68	13.66	15.28	15.28
2. DFIs	19.67	19.67	19.80	19.80	13.14	13.77	14.01	14.89	17.62	17.62	17.62	17.62	17.44	17.44	17.45	17.45
3. MFBs	33.64	33.64	35.78	35.78	30.95	30.95	31.59	31.59	8.52	8.50	14.17	14.19	11.76	11.52	15.43	15.32
4. Overall (SBs, MFBs, DFIs)	17.95	18.01	18.19	18.27	15.50	15.48	16.64	16.66	9.85	9.85	14.54	14.49	8.66	8.70	13.75	13.73
Mar-23^P																
1. Scheduled Banks (SBs)	17.98	18.26	18.23	18.56	15.82	15.72	16.98	16.91	8.08	8.00	14.67	14.54	8.64	8.71	14.11	14.09
a. Public	18.97	18.81	18.97	18.82	14.79	14.75	17.25	17.22	11.97	12.78	14.86	14.86	10.29	10.86	14.41	14.41
b. Private	18.54	19.00	18.83	19.35	16.28	16.17	17.15	17.07	7.71	7.53	14.63	14.48	8.16	8.13	13.98	13.95
c. Foreign	9.51	9.51	9.51	9.51	10.25	10.21	10.31	10.26	7.38	9.03	15.43	15.43	11.03	11.16	15.40	15.40
d. Specialized	25.45	25.45	25.45	25.45	16.60	16.59	23.33	23.34	9.64	9.64	15.55	15.55	13.18	13.15	15.20	15.20
2. DFIs	20.59	20.59	20.66	20.66	14.46	15.18	15.37	16.34	20.20	20.20	20.20	20.20	19.25	19.25	19.25	19.25
3. MFBs	34.88	34.88	38.39	38.39	31.31	31.31	32.09	32.09	11.89	11.83	16.77	17.07	12.40	12.14	16.57	16.44
4. Overall (SBs, MFBs, DFIs)	18.08	18.37	18.33	18.68	16.26	16.19	17.43	17.39	8.14	8.05	14.71	14.58	8.74	8.79	14.18	14.16

Notes: P: provisional

Source: Core Statistics Department

- Gross disbursements mean the amounts disbursed by Reporting Institutions (RIs) either in Pak Rupees or in foreign currency against loans during the month. It also includes loans repriced, renewed or rolled over during the month. In case of running finance the disbursed amount however means the maximum amount availed by the borrower at any point of time during the month.
- Foreign currency loans are first converted into Pak Rupees at the prevalent exchange rates of the last day of the reporting month.
- Loans (Disbursed & Outstanding) mean all types of RIs's advances including working capital finance and disbursements against payments of documents i.e. Letters of credit, inland bills etc. but excluding foreign bills. Advances cover all types of advances including inter RIs placements. Interest accrued is not a disbursement and therefore it is not considered as loan. Staff loans whether interest free or not, are not included.
- All disbursements made to non-residents, private sector, public sector and government are included.
- All credit facilities such as credit cards, personal loans etc. and credit schemes such as LMM, export finance scheme and commodity operations are included.
- Outstanding loans mean the loans recoverable at the end of the month. Weighted Average rates of advances and deposits have been compiled by:
 - Including advances and deposits at zero markup of return, i.e. non-remunerative advances and deposits
 - Excluding advances and deposits at zero markup of return, i.e. non-remunerative advances and deposits
- Deposits include all types of deposits including inter RIs deposits and placements. Margin deposits (deposits held by RIs as collateral against letters of credits, letters of guarantees etc.) are however, not included.
- Foreign currency deposits are first converted into Pak Rupees at the prevalent exchange rates as of the last day of the reporting month.
- Fresh deposits mobilized during the month include outstanding balance of:
 - Fresh deposits (new accounts) mobilized during the month
 - Re-priced and /or rolled-over deposits during the month
- Outstanding deposits show position of deposits held by RIs at the end of the month.
- "Public" stands for Public Sector Banks - the banks incorporated in Pakistan or the shares/capital controlled by the federal and /or provincial governments.
- "Private" stands for Private Sector Banks incorporated in Pakistan, owned and controlled by private sector.
- "Foreign" stands for the branches of banks working in Pakistan but incorporated abroad
- "Specialized" stands for Specialized Banks established to provide credit facilities, assistance and advice to clients in a designated sector or in a designated line of credit; for example, agriculture sector, industrial sector, etc.
- DFIs stands for Development Finance Institutions
- MFBs stands for Microfinance Banks
- Weighted Averages have been worked out by weighting interest rates by the corresponding amounts of loans/deposits. The formula used is:

$$\text{Weighted Average Rate} = \frac{\sum (\text{Rate} * \text{Amount})}{\sum (\text{Amount})}$$

3.34 Average Rates of Return on Advances of Specialized Agricultural Finance Institutions and Agriculture Lending of Commercial Banks

Percent per annum

Period	Zarai Taraqati Bank Ltd.		Punjab Provincial Cooperative Bank		Commercial Banks ¹	
	Production Loans	Development Loans	Production Loans	Development Loans	Production Loans	Development Loans
2012-13	12.00 ⁴	13.80 ⁴	19.00	18.00	16.00 ³	16.00 ³
2013-14	12.00 ⁴	13.80 ⁴	19.00	18.00	16.00 ³	16.50 ³
2014-15	12.90 ⁴	12.90 ⁴	17.75	17.75	15.01 ³	15.01 ³
2015-16	15.21	15.21	17.50	17.50	11.60	12.52
2016-17	14.21	14.21	15.08	16.16	11.60	11.60
2017-18	14.21	14.21	14.40	15.80	11.52	11.52
2018-19	14.21	14.21	14.40	15.80	15.30	15.30
2019-20	12.30	12.24	16.67	17.96	15.69	15.69
2020-21	12.27	12.27	16.67	17.96	12.40	12.20
2021-22 ^P	22.70	22.70	17.67	20.25	16.71	16.68

P: Provisional

Source: Agriculture Credit & Financial Inclusion Department

1. Commercial banks including 5 Big Commercial Bank, 14 DPBs

2. Percent incentive is allowed to those borrowers who repay in time.

3. Mark up rates of comm. Banks are available since 2007-08.

4. ZTBL revised markup rates (average) in FY 2011-12.

Note: The lending rates are on the basis of simple average of June quarter end each year

3.35 Rates of Profit on National Savings Schemes

S C H E M E	Percent per annum									
	2021	2022							2023	
	10 th Dec	4 th Feb	22 nd Feb	25 th Mar	10 th May	3 rd Jun	5 th Oct	7 th Nov	12 th Jan	10 th Apr
1. Savings Accounts										
(i) With cheque facilities	7.25	8.25	12.24	12.72	10.75	12.25	13.50	13.50	14.50	18.50
(ii) Without cheque facilities	7.25	8.25	12.24	12.72	10.75	12.25	13.50	13.50	14.50	18.50
2. Khas Deposit Accounts or Certificates¹										
3 Years (Rollover)										
(i) First 5 periods of complete 6 months	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
(ii) Last period of complete 6 months	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
(iii) Three Years (Compound rate)	13.42	13.42	13.42	13.42	13.42	13.42	13.42	13.42	13.42	13.42
3. Mahana Amdani Accounts²										
(i) 1 st year	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00
(ii) 2 nd year	7.24	7.24	7.24	7.24	7.24	7.24	7.24	7.24	7.24	7.24
(iii) 3 rd year	7.43	7.43	7.43	7.43	7.43	7.43	7.43	7.43	7.43	7.43
(iv) 4 th year	7.79	7.79	7.79	7.79	7.79	7.79	7.79	7.79	7.79	7.79
(v) 5 th year	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45
(vi) 6 th year	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25
(vii) 7 th year	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41
(viii) Compound rate on maturity	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41
4. Defence Savings Certificates³										
(i) 1 st year	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
(ii) 10 years (Compound rate)	11.12	10.40	10.32	10.92	12.40	12.40	12.26	12.26	12.26	14.87
5. National Deposit Certificates / Accounts⁴										
(i) 1 year (Rollover)	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
6 (a) Special Savings Certificates (Reg) or Special Saving Accounts										
(i) First 5 periods of complete 6 months	10.40	10.00	10.00	11.00	12.40	13.00	13.00	13.00	13.00	17.00
(ii) Last period of complete 6 months	11.60	11.40	11.00	11.80	13.40	14.40	14.20	13.60	13.60	17.80
(b) Special Savings Certificates (Bearer)										
(i) First 4 periods of complete 6 months	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00
(ii) Last 2 periods of complete 6 months	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00
7. Regular Income Certificates	10.80	10.32	10.20	11.04	12.00	12.36	12.60	12.36	12.60	12.84
8. Pensioner's Benefit Accounts	12.96	12.24	12.24	12.72	14.16	14.16	13.92	13.92	13.92	16.56
9. Behbood Saving Certificate	12.96	12.24	12.24	12.72	14.16	14.16	13.92	13.92	13.92	16.56
10. Short-Term Saving Certificate										
(i) 3 Months	9.24	9.68	9.72	10.40	13.40	13.68	15.00	15.00	16.12	19.92
(ii) 6 Months	9.66	10.12	10.10	10.60	13.90	13.96	15.04	15.04	16.00	19.64
(iii) 1 year	10.26	10.20	10.14	10.70	13.75	14.00	15.14	15.14	15.96	19.82
11. Shuhada Family Welfare account	12.96	12.24	12.24	12.72	14.16	14.16	14.16	14.16	14.16	16.56
12. Sarwa Islamic Term Account (SITA)*							13.20	13.20	13.20	13.20

Notes:

Source: Central Directorate of National Savings

- Mahana Amdani Accounts were introduced w.e.f. 02-03-1983 and discontinued from 17-03-2003. Rates are quoted for outstanding amount as on today.
 - Special Savings Certificates/ Accounts (Registered / Bearer) have been introduced w.e.f. 4-02-1990. Withholding tax at 2% was levied on the value of certificates purchased on and after 15-06-1995. Discontinued w.e.f.20-02-1997. Rates are quoted for outstanding amount as on today.
 - The scheme has been introduced w.e.f 30-07-2003 especially for widows and senior citizens aged 60 years or above. Profit earned on deposits made in NSS except PBA & BSC are liable to withholding tax as per rules.
 - Shuhada Family Welfare Account (SFWA) is offered to benefit the families of Shuhada of Armed Forces, Law Enforcement agencies and civilians to invest in a way for providing maximum social security net to the deserving segment of society w.e.f 23rd May 2018.
- * S.R.O (I)/2022. In exercise of the powers conferred by Rule 1(2) & 9(1) of the Sarwa Islamic Term Account Rules, 2019, the Finance Division is pleased to announce that the expected rate of profit payable on the deposits made in 3-years shall be 13.20% w.e.f 5th October 2022.

3.36 Branchless Banking: Key Indicators

Period	Number of Agents	Number of Accounts	Deposits as of date (Rs. in millions)	Number of transactions during the quarter (No. in thousands)	Value of transactions during the quarter (Rs. in millions)	Average Size of Transaction (in Rs.)	Average number of Transaction per day
2018							
Q1	403,100	38,507,887	17,051	192,890	776,491	4,234	2,398,849
Q2	405,571	39,246,468	15,345	215,896	914,089	4,252	2,051,068
Q3	413,177	43,102,952	16,580	225,753	972,714	4,309	2,508,365
Q4	425,199	47,164,779	23,678	266,980	1,005,518	3,766	2,966,439
2019							
Q1	408,980	51,809,393	30,263	296,010	1,012,248	3,420	3,288,996
Q2	421,053	35,730,704	25,664	327,524	1,138,388	3,476	3,639,153
Q3	425,945	39,693,557	26,591	322,174	1,157,029	3,591	3,579,706
Q4	437,182	46,103,017	28,770	363,546	1,197,115	3,293	4,039,399
2020							
Q1	434,192	48,345,517	31,935	407,258	1,292,313	3,173	4,525,085
Q2	445,181	52,522,222	36,660	396,687	1,504,934	3,794	4,407,635
Q3	461,953	58,137,695	41,870	461,960	1,919,210	4,154	5,132,891
Q4	481,837	62,755,479	51,671	553,279	2,069,307	3,740	6,147,543
2021							
Q1	509,720	66,542,098	56,442	594,373	1,862,144	3,133	6,604,143
Q2	534,460	74,620,637	55,259	623,505	2,235,488	3,585	6,927,833
Q3	560,556	72,406,011	56,042	616,972	2,291,329	3,714	6,855,240
Q4	587,547	78,809,751	65,579	666,444	2,582,391	3,875	7,404,932
2022							
Q1	612,901	85,064,531	70,527	713,246	2,817,329	3,950	7,924,956
Q2	637,231	88,549,274	78,272	728,625	2,946,271	4,044	8,095,830
Q3	629,266	90,302,812	81,299	733,052	3,177,184	4,334	8,145,022
Q4	622,884	97,096,597	88,488	874,560	3,660,955	4,186	9,717,337

Source: Agriculture Credit & Financial Inclusion Department

* Average Size of Transaction = Value of transactions during the quarter/ Number of transactions during the quarter (No. in thousands)

Branchless Banking or “BB” means conduct of banking activities as outlined in SBP Branchless Banking Regulations by Authorized Financial Institutions for customers having a branchless banking account. It does not include the information services already being provided by various FI's to their existing customers using channels like, phone, internet, SMS etc.

Branchless Banking account or “BB Account” means an account maintained by a consumer in a Financial Institution in which credits and debits may be affected by virtue of Electronic Fund Transfers and which is used to conduct branchless banking activities as outlined in SBP Branchless Banking Regulations.

Branchless Banking Agent means agent providing basic banking services, as described in SBP Branchless Banking Regulations to the customers of an FI on behalf of the FI under a valid agency agreement.

3.37 Clearing House Statistics

(Thousand Cheques)
Million Rupees

PERIOD		2019	2020	2021	2022			2023		
					Mar	Nov	Dec	Jan	Feb	Mar
Karachi	No. of Cheques Cleared	24,637	18,524	19,316	1,900	1,339	1,595	1,597	1,480	1,578
	Amount	11,345,271	9,962,227	12,457,829	1,183,044	1,401,258	1,217,462	1,207,497	1,138,472	1,215,604
Lahore	No. of Cheques Cleared	9,081	7,503	8,173	757	647	653	637	620	646
	Amount	5,086,338	5,012,278	6,603,769	706,008	621,073	608,136	608,164	595,254	622,344
Peshawar	No. of Cheques Cleared	1,615	2,445	1,662	182	132	151	149	162	147
	Amount	1,290,981	1,306,671	1,772,204	204,462	166,298	199,287	169,241	148,254	149,614
Quetta	No. of Cheques Cleared	931	750	769	67	60	60	59	55	63
	Amount	801,875	793,655	895,147	80,041	69,035	79,222	88,742	74,492	87,042
Faisalabad	No. of Cheques Cleared	2,285	1,637	1,859	144	98	109	103	107	121
	Amount	1,469,097	1,434,471	2,014,765	197,933	139,075	142,443	109,742	111,025	138,982
Rawalpindi	No. of Cheques Cleared	2,282	1,981	2,409	211	178	183	182	165	187
	Amount	1,550,321	1,612,262	2,465,530	224,568	195,942	226,394	211,339	201,021	232,538
Hyderabad	No. of Cheques Cleared	93	43	76	8	6	8	3	5	7
	Amount	91,964	86,545	122,707	11,653	11,528	9,408	4,872	5,632	12,295
Islamabad	No. of Cheques Cleared	3,553	3,064	2,735	256	25	22	266	203	246
	Amount	4,025,485	4,055,736	3,756,678	394,131	32,507	31,975	37,023	34,215	467,703
Multan	No. of Cheques Cleared	1,074	958	1,014	97	80	83	82	71	80
	Amount	1,062,194	1,084,509	1,308,320	133,601	111,057	121,356	118,375	110,353	107,969
Sialkot	No. of Cheques Cleared	745	615	746	66	60	61	59	51	61
	Amount	421,540	463,815	706,141	66,155	91,524	88,186	60,514	58,248	63,070
Sukkur	No. of Cheques Cleared	699	589	639	54	39	47	48	42	50
	Amount	454,149	441,891	574,029	35,851	45,357	55,720	34,314	37,254	35,890
D.I. Khan	No. of Cheques Cleared	23	19	20	2	1	1	1	1	1
	Amount	17,736	16,769	17,179	1,724	735	1,919	2,616	2,398	1,140
Others	No. of Cheques Cleared	1,430	1,160	1,326	122	109	108	104	110	103
	Amount	975,694	1,164,114	1,334,163	130,031	138,232	150,946	121,354	122,448	132,518
TOTAL	No. of Cheques Cleared	48,448	39,288	40,626	3,868	2,774	3,081	3,291	3,072	3,291
	Amount	28,592,644	27,434,942	33,914,101	3,369,204	3,023,621	2,932,455	2,773,792	2,639,066	3,266,710

Source: SBP-BSC field offices

3.38 Electronic Banking Statistics

Product / Item	Unit	FY22				FY23	
		Q1	Q2	Q3	Q4	Q1	Q2
1. E-Banking Infrastructure							
Real Time Online Branches (RTOB)	No.	16,321	16,571	16,643	16,603	16,598	16,980
Automated Teller Machines (ATM)	No.	16,546	16,709	16,897	17,133	17,380	17,547
Point of Sale (POS)	No.	79,134	92,153	96,975	104,865	106,479	108,899
2. Cards							
Credit Cards	No.	1,758,130	1,739,901	1,739,466	1,799,702	1,852,357	1,913,776
Debit Cards	No.	29,714,882	30,919,816	29,419,406	30,162,289	31,625,316	32,524,158
Proprietary ATMs only Cards	No.	4,605,196	4,781,926	4,881,677	42,144	15,072	-
Pre-Paid Cards	No.	128,003	125,369	127,624	109,010	102,343	99,124
Social Welfare Cards	No.	9,997,081	11,096,417	11,017,162	10,327,551	10,412,092	10,159,574
4. E-Banking Financial Transactions							
Number of Transactions	Thousands	361,606	400,321	410,925	438,950	456,803	514,586
Amount	Million Rupees	27,189,235	33,260,259	35,422,174	41,985,001	39,889,111	42,480,634
4.1 ATM Transactions							
Number of Transactions	Thousands	163,733	173,575	171,283	183,677	184,927	202,498
Amount	Million Rupees	2,158,697	2,370,852	2,437,036	2,660,480	2,679,020	2,945,101
i. Cash Withdrawal							
Number of Transactions	Thousands	158,654	168,068	165,740	178,184	179,560	196,923
Amount	Million Rupees	1,976,720	2,138,479	2,204,839	2,379,151	2,421,885	2,663,283
ii. Cash Deposit							
Number of Transactions	Thousands	60	381	401	420	558	681
Amount	Million Rupees	7,265	38,006	39,737	44,772	58,375	71,468
iv. Utility Bills Payment							
Number of Transactions	Thousands	1,455	1,312	1,453	1,303	1,159	1,031
Amount	Million Rupees	8,721	6,347	5,547	7,569	11,359	7,391
v. Intra Bank Fund Transfers							
Number of Transactions	Thousands	1,286	1,377	1,306	1,264	1,156	1,218
Amount	Million Rupees	55,029	63,108	63,284	64,273	59,670	64,872
vi. Inter Bank Fund Transfers (IBFT)							
Number of Transactions	Thousands	2,277	2,437	2,384	2,501	2,490	2,640
Amount	Million Rupees	110,962	124,912	123,630	164,579	127,591	137,939
vi. Others							
Number of Transactions	Thousands	-	-	-	-	-	-
Amount	Million Rupees	-	-	-	-	-	-
4.2 POS Transactions							
Number of Transactions	Thousands	28,060	31,371	38,253	39,843	44,506	50,305
Amount	Million Rupees	134,861	178,109	189,691	204,585	226,590	266,607
4.3 RTOB Transactions							
Number of Transactions	Thousands	48,355	54,021	52,336	52,456	48,392	52,876
Amount	Million Rupees	20,816,399	25,331,738	26,774,067	32,386,571	28,944,491	30,065,272
i. Real Time Cash Withdrawals							
Number of Transactions	Thousands	10,319	11,509	11,541	11,708	10,720	10,549
Amount	Million Rupees	1,761,906	2,032,616	2,158,697	2,503,555	2,328,592	2,497,050
ii. Real Time Cash Deposits							
Number of Transactions	Thousands	21,463	25,205	24,437	22,514	21,955	25,200
Amount	Million Rupees	3,901,998	4,554,900	4,603,003	4,810,130	4,696,884	5,481,069
iii. Real Time Intra Bank Fund Transfers							
Number of Transactions	Thousands	16,572	17,307	16,358	18,234	15,717	17,127
Amount	Million Rupees	15,152,494	18,744,222	20,012,367	25,072,886	21,919,015	22,087,153
4.4 Mobile Phone Banking Transactions							
Number of Transactions	Thousands	79,102	93,964	101,539	112,917	129,860	155,318
Amount	Million Rupees	2,161,173	2,926,586	3,085,830	3,677,150	4,224,817	5,322,832
i. Payment Through Mobile							
Number of Transactions	Thousands	4,020	5,602	6,069	6,680	7,268	7,970
Amount	Million Rupees	215,807	232,072	255,471	306,739	304,666	360,052
ii. Utility Bills Payment							
Number of Transactions	Thousands	17,779	18,124	19,176	19,917	21,035	22,494
Amount	Million Rupees	44,069	38,041	42,191	49,979	136,678	139,316
iii. Intra Bank Fund Transfers							
Number of Transactions	Thousands	15,245	19,682	21,762	25,357	26,725	33,562
Amount	Million Rupees	748,085	1,262,750	1,245,833	1,486,337	1,653,097	2,193,852
vi. Inter Bank Fund Transfers (IBFT)							
Number of Transactions	Thousands	42,059	50,555	54,532	60,962	74,833	91,293
Amount	Million Rupees	1,153,212	1,393,724	1,542,335	1,834,096	2,130,375	2,629,612

3.38 Electronic Banking Statistics

Product / Item	Unit	FY22				FY23	
		Q1	Q2	Q3	Q4	Q1	Q2
4.5 Call Centre Banking Transactions							
Number of Transactions	Thousands	40	38	34	34	38	35
Amount	Million Rupees	1,685	1,639	1,587	2,093	2,417	1,918
i. Payment Through Call Centre							
Number of Transactions	Thousands	25	25	24	24	25	23
Amount	Million Rupees	1,327	1,355	1,300	1,805	1,940	1,633
ii. Utility Bills Payment							
Number of Transactions	Thousands	12	10	7	8	11	10
Amount	Million Rupees	248	178	139	154	254	207
iii. Intra Bank Fund Transfers							
Number of Transactions	Thousands	3	3	2	2	2	2
Amount	Million Rupees	109	105	146	133	222	78
vi. Inter Bank Fund Transfers (IBFT)							
Number of Transactions	Thousands	-	-	-	-	..	..
Amount	Million Rupees	1	1	1	1	1	..
4.6 Internet Banking Transactions							
Number of Transactions	Thousands	29,644	33,769	38,335	39,969	40,110	45,334
Amount	Million Rupees	1,894,149	2,424,648	2,906,935	3,024,139	3,778,325	3,844,723
i. Payment Through Internet							
Number of Transactions	Thousands	1,296	1,465	1,388	1,429	1,428	1,548
Amount	Million Rupees	172,239	196,749	660,006	219,491	793,040	642,136
ii. Utility Bills Payment							
Number of Transactions	Thousands	4,759	4,787	5,326	5,687	5,793	6,135
Amount	Million Rupees	124,657	116,248	150,512	191,726	208,130	216,343
iii. Intra Bank Fund Transfers							
Number of Transactions	Thousands	10,360	11,241	12,728	13,865	13,462	14,466
Amount	Million Rupees	720,669	865,505	979,590	1,318,668	1,310,070	1,442,415
vi. Inter Bank Fund Transfers (IBFT)							
Number of Transactions	Thousands	13,229	16,277	18,894	18,989	19,427	23,184
Amount	Million Rupees	876,584	1,246,145	1,116,826	1,294,253	1,467,085	1,543,829
4.7 e-Commerce							
Number of Transactions	Thousands	12,672	13,584	9,144	10,054	8,970	8,220
Amount	Million Rupees	22,272	26,688	27,028	29,984	33,451	34,180

Source: Payment Systems Policy & Oversight Department

3.39 Real Time Gross Settlement- Systems Based Transactions

(Volume in Actual & Value in Billion Rupees)

Items	FY22						FY23			
	Q2		Q3		Q4		Q1		Q2	
	Volume	Value	Volume	Value	Volume	Value	Volume	Value	Volume	Value
Securities Transactions	21,935	111,958	23,420	106,215	24,766	148,211	19,067	76,679	21,942	88,740
Inter Bank Fund Transfers	1,104,149	44,240	1,037,391	44,212	1,034,906	49,668	1,116,255	52,152	1,172,949	55,396
Retails Cheques Clearing	16,413	5,117	15,564	5,251	15,263	7,660	14,863	6,428	17,424	6,413
Total	1,142,497	161,315	1,076,375	155,677	1,074,935	205,538	1,150,185	135,259	1,212,315	150,549

3.40 Real Time Gross Settlement-Paper Based Transactions

(Volume in Million & Value in Billion Rupees)

Cash Deposits	24.8	5,659.8	23.5	5,194.1	23.0	6,137.2	23.1	6,089.4	23.2	6,546.9
Cash withdrawals	37.3	6,360.5	36.5	6,482.3	36.1	7,113.9	34.9	7,327.9	37.0	7,587.2
Intra Bank Funds Transfer through Cheques	8.5	18,965.5	8.6	19,536.1	9.1	23,377.0	8.0	21,328.9	9.4	24,151.9
Inter Bank Funds Transfers (Clearing)	9.8	7,975.7	9.7	8,148.2	10.5	9,605.0	9.5	8,592.3	8.9	8,165.3
Utilities Bills Payments	15.6	604.4	14.6	368.0	13.7	502.6	15.4	556.5	13.4	428.9
Direct Debit (Standing Instructions)	0.7	3,294.5	0.6	2,831.7	0.7	3,987.2	0.6	3,555.6	0.6	3,944.3
Pay Order/Demand Draft	4.6	3,276.7	2.8	3,166.6	2.6	4,154.8	2.2	2,696.0	2.1	3,145.9
Others*	0.2	543.7	0.2	685.1	0.2	826.5	0.2	751.6	0.3	833.5
Total	101.4	46,680.7	96.5	46,412.1	96.0	55,704.3	93.9	50,898.2	94.9	54,803.9

* Includes Telegraphic Transfers, Money Transfers, Dividend Warrants, and Coupon Payments etc.

Source: Payment Systems Policy & Oversight Department

3.41 Segment and Sector-wise Advances and Non-Performing Loans (NPLs)

Amount in million Rupees
Ratio in percent

SEGMENT	2022											
	Q1			Q2			Q3			Q4		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Corporate Sector	7,926,781	661,159	8.3	8,166,970	673,173	8.2	8,387,416	685,623	8.2	9,022,077	717,299	8.0
SMEs Sector	488,463	75,555	15.5	477,227	74,199	15.5	450,769	76,463	17.0	532,580	74,885	14.1
Agriculture Sector	406,133	57,009	14.0	424,314	58,971	13.9	423,138	58,973	13.9	448,527	55,806	12.4
Consumer sector	863,380	31,036	3.6	897,754	30,738	3.4	895,819	32,142	3.6	895,908	32,165	3.6
<i>i. Credit Cards</i>	68,890	2,640	3.8	72,215	2,223	3.1	78,580	2,208	2.8	86,443	2,260	2.6
<i>ii. Auto loans</i>	358,908	4,298	1.2	361,406	4,409	1.2	345,317	4,681	1.4	332,569	4,516	1.4
<i>iii. Consumer durable</i>	1,955	75	3.8	911	64	7.0	1,191	76	6.4	1,163	94	8.1
<i>iv. Mortgage loans</i>	173,918	9,806	5.6	205,480	9,914	4.8	215,471	10,451	4.9	219,833	10,716	4.9
<i>v. Other personal loans</i>	259,708	14,218	5.5	257,742	14,128	5.5	255,260	14,727	5.8	255,898	14,578	5.7
Commodity Financing	979,465	8,395	0.9	1,218,697	8,008	0.7	1,212,027	7,483	0.6	1,260,929	7,252	0.6
Staff Loans	208,172	2,510	1.2	224,693	2,368	1.1	232,706	2,687	1.2	243,452	2,653	1.1
Others	259,258	27,998	10.8	284,877	31,066	10.9	279,406	34,452	12.3	241,883	33,978	14.0
Total	11,131,652	863,662	7.8	11,694,531	878,521	7.5	11,881,281	897,822	7.6	12,645,356	924,038	7.3

SECTOR	2022											
	Q1			Q2			Q3			Q4		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Agribusiness	868,683	62,770	7.2	997,667	65,407	6.6	1,038,778	64,056	6.2	1,079,382	60,489	5.6
Automobile / Transportation	200,395	17,463	8.7	213,924	18,565	8.7	222,272	18,632	8.4	231,649	17,776	7.7
Cement	221,225	5,690	2.6	245,583	5,449	2.2	276,186	5,490	2.0	291,478	7,064	2.4
Chemical & Pharmaceuticals	377,512	16,438	4.4	419,087	16,538	3.9	444,836	16,778	3.8	506,740	16,280	3.2
Electronics	155,608	23,996	15.4	165,555	25,131	15.2	168,032	24,884	14.8	171,971	24,272	14.1
Financial	344,657	10,547	3.1	382,568	10,697	2.8	352,229	12,129	3.4	663,779	10,645	1.6
Individuals	1,108,163	62,857	5.7	1,202,135	63,676	5.3	1,185,900	62,739	5.3	1,211,088	62,400	5.2
Insurance	6,184	62	1.0	5,210	62	1.2	5,633	62	1.1	4,140	62	1.5
Others	4,039,804	361,500	8.9	4,288,029	369,070	8.6	4,362,776	383,308	8.8	4,502,988	411,333	9.1
Production/Transmission of Energy	1,559,682	83,735	5.4	1,519,079	84,505	5.6	1,581,880	83,705	5.3	1,620,994	85,439	5.3
Shoes & Leather garments	47,977	5,733	11.9	51,895	5,906	11.4	54,823	6,219	11.3	52,891	5,919	11.2
Sugar	401,196	58,417	14.6	347,780	59,331	17.1	271,142	59,195	21.8	292,043	58,414	20.0
Textile	1,800,567	154,453	8.6	1,856,019	154,184	8.3	1,916,793	160,626	8.4	2,016,210	163,945	8.1
Total	11,131,652	863,662	7.8	11,694,531	878,521	7.5	11,881,281	897,822	7.6	12,645,356	924,038	7.3

Source: Financial Stability Department SBP

3.42 Non-Performing Loans (Domestic and Overseas Operations)

Million Rupees

Banks / DFIs	Sep-22			Dec-22		
	NPLs	Net NPLs	Net NPLs to Net Loans (%)	NPLs	Net NPLs	Net NPLs to Net Loans (%)
All Banks & DFIs	913,140	74,791	0.67	938,670	98,693	0.82
All Banks	897,822	72,280	0.65	924,038	96,922	0.82
Commercial Banks	856,553	55,589	0.51	883,215	79,952	0.68
Public Sector Commercial Banks	312,590	28,669	1.47	336,339	53,551	2.66
Local Private Banks	542,087	27,509	0.31	545,007	26,952	0.28
Foreign Banks	1,876	(589)	(0.55)	1,869	(552)	(0.55)
Specialized Banks	41,269	16,692	17.00	40,823	16,971	16.86
DFIs	15,319	2,510	1.15	14,633	1,770	0.94

3.43 Cash Recovery against Non-Performing Loans

Million Rupees

Banks / DFIs	For the Quarter Ended Sep 2022	For the Quarter Ended Dec 2022
All Banks & DFIs	18,227	33,397
All Banks	18,205	32,410
Commercial Banks	14,645	23,865
Public Sector Commercial Banks	3,651	9,893
Local Private Banks	10,989	13,969
Foreign Banks	5	4
Specialized Banks	3,560	8,544
DFIs	21	987

Note: Based on audited data submitted by the banks and DFIs.

Source: Financial Stability Department SBP

4.1 Daily Foreign Exchange Rates

Pak Rupees per Currency Unit March-2023

CURRENCY\DATE	1	2	3	6	7	8	9	10	13	14	15
Australian Dollar	178.3634	186.9506	187.9230	186.4925	185.3421	182.8321	185.5430	184.6865	186.9160	186.8766	188.7392
Bahraini Dinar	715.6495	736.6716	733.5945	729.1804	732.8983	736.6733	743.5530	742.0303	746.4697	745.8325	749.3663
Canadian Dollar	193.8258	202.9270	204.7262	202.9627	202.9120	201.5518	203.4192	202.4374	204.3524	204.6166	206.1702
Chinese Yuan	38.2456	40.1667	40.3513	39.9676	39.9144	39.8077	40.3423	40.2838	40.8017	40.9311	41.0022
Danish Krone	37.8483	39.8569	39.6612	39.4905	39.6743	39.3562	39.9291	39.9022	40.4798	40.4350	40.7569
Hong Kong Dollar	33.7394	35.6010	35.4013	35.1849	35.2273	35.3965	35.8659	35.7238	35.8604	35.8773	36.0048
Japanese Yen	1.9360	2.0197	2.0403	2.0364	2.0331	2.0167	2.0509	2.0523	2.0926	2.1013	2.0996
Kuwaiti Dinar	873.8898	912.3176	900.1382	898.6681	901.3368	904.7702	916.3281	911.8328	917.0836	917.6052	921.8861
Malaysian Ringgit	59.5106	61.6655	62.2140	61.8159	61.7857	61.4403	62.0733	62.0043	62.6018	62.7404	63.1294
New Zealand Dollar	164.2046	174.8032	172.2535	171.6805	171.2730	169.5656	172.5851	171.1573	174.0661	174.8365	175.9026
Norwegian Krone	25.6860	26.7146	26.6344	26.6037	26.5589	26.0212	26.3762	26.2542	26.7042	26.5554	26.8212
Omani Riyal	712.6496	728.5996	716.2633	717.1651	719.1746	723.8438	730.8338	727.2833	731.8267	731.5502	735.4388
Qatari Riyal	74.3042	76.8437	75.6298	75.4801	75.8810	76.1910	77.3075	76.9187	77.1447	77.1445	77.5069
Saudi Arabian Riyal	70.3759	73.9295	74.2560	73.6158	73.6829	73.9215	74.8119	74.6796	74.8678	74.8868	75.1785
Singaporean Dollar	196.4336	205.5135	206.7047	205.2211	205.3907	204.7267	207.6051	206.8914	208.8036	208.5633	210.2199
Swedish Krona	25.3667	26.5345	26.5277	26.3648	26.4685	25.8967	26.2585	26.1285	26.4957	26.4859	27.0292
Swiss Franc	280.7768	292.8568	296.0923	295.1878	297.0884	294.1456	298.4615	301.5847	306.1050	307.6465	308.6206
Thai Bhat	7.6176	7.9698	8.0093	8.0066	8.0101	7.9393	8.0578	8.0020	8.1345	8.1693	8.2059
Turkish Lira	13.8971	14.5920	14.8416	14.5941	14.6064	14.6709	14.8498	14.8125	14.8280	14.8381	14.8886
UAE Dirham	71.8473	75.4158	75.7447	75.1976	75.2642	75.5337	76.4487	76.3176	76.5041	76.5518	76.8532
UK Pound Sterling	317.8945	331.0250	333.1944	332.2572	332.6790	328.0360	332.5308	334.2787	339.7599	341.5415	343.0211
US Dollar	263.5828	276.0776	278.5407	276.3138	276.6069	277.4897	280.7103	280.5345	280.9759	281.1828	282.1983
EMU Euro	279.7260	293.3709	295.6082	293.9737	295.3531	292.2991	295.9540	296.9047	300.7146	300.7394	302.9863

4.1 Daily Foreign Exchange Rates

Pak Rupees per Currency Unit March-2023

CURRENCY\DATE	16	17	20	21	22	27	28	29	30	31
Australian Dollar	187.1980	188.8600	188.7110	189.3807	189.5393	188.4113	189.3826	189.4235	189.6064	190.2518
Bahraini Dinar	748.5623	746.5856	750.9062	750.8996	750.5574	751.1901	751.4279	751.2619	751.9666	752.0115
Canadian Dollar	205.1324	205.5943	205.4911	206.8075	206.6189	206.2800	207.5408	208.1370	208.9784	209.5412
Chinese Yuan	40.9091	41.0020	40.9274	41.1770	41.1536	41.2084	41.1905	41.1542	41.1837	41.3427
Danish Krone	40.1982	40.2808	40.5301	40.7732	40.9700	40.9391	41.1137	41.1961	41.2811	41.5133
Hong Kong Dollar	35.9809	35.8847	36.0487	36.1423	36.1081	36.1188	36.1063	36.1072	36.1430	36.1449
Japanese Yen	2.1239	2.1170	2.1406	2.1552	2.1396	2.1643	2.1669	2.1505	2.1388	2.1336
Kuwaiti Dinar	919.4237	916.3631	924.1983	924.8493	924.0252	925.0754	925.3477	924.7196	925.3294	925.0762
Malaysian Ringgit	62.6247	62.7404	63.0415	63.2883	63.3634	63.9486	64.3909	64.2942	64.1088	64.3104
New Zealand Dollar	173.8782	175.6403	176.9393	176.2161	175.8799	175.8548	176.6474	177.3274	176.5851	178.3915
Norwegian Krone	26.2670	26.3072	26.4019	26.5473	26.8796	27.0369	27.1980	27.3248	27.1924	27.2935
Omani Riyal	733.7593	731.8214	737.4512	736.9134	735.5038	736.0860	736.3502	736.1402	736.8646	736.8188
Qatari Riyal	77.4537	77.2873	77.6407	77.6439	77.4101	77.5850	77.5000	77.5312	77.6511	77.6538
Saudi Arabian Riyal	75.1469	74.9862	75.1306	75.3990	75.4131	75.4356	75.4391	75.4484	75.5405	75.5433
Singaporean Dollar	209.0543	209.8269	210.3027	211.4790	211.8892	212.4238	213.1755	213.0769	213.2192	213.5384
Swedish Krona	26.6595	26.9467	26.9290	27.2573	27.4084	27.2030	27.3629	27.3526	27.2601	27.3728
Swiss Franc	303.4761	303.9879	304.5222	304.6955	306.8673	308.3223	309.6632	307.6665	308.6603	310.1066
Thai Bhat	8.1978	8.2467	8.2994	8.2849	8.2377	8.2615	8.2719	8.2642	8.2928	8.3262
Turkish Lira	14.8784	14.8304	14.8290	14.9088	14.8911	14.8549	14.8342	14.8080	14.8157	14.7853
UAE Dirham	76.8525	76.7024	76.8128	77.1099	77.1264	77.1573	77.1485	77.1455	77.2344	77.2157
UK Pound Sterling	340.6330	342.1030	343.4853	346.8404	346.5000	346.6511	348.6901	349.0138	349.1362	351.2285
US Dollar	282.3121	281.7466	282.0793	283.2914	283.3034	283.3659	283.3514	283.3662	283.6390	283.5838
EMU Euro	299.2715	299.8712	300.9065	303.3799	304.9266	304.8873	306.1835	306.8919	307.3721	309.0118

Source: Core Statistics Department

Note: Exchange Rates are the mid points of bank's floating buying and selling rate.

4.2 Foreign Exchange Average Rates

Pak Rupees per US Dollar

PERIOD	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
Jul	100.4754	98.6543	101.7194	104.7388	105.4250	124.3534	158.8297	166.7625	159.6016	219.4371
Aug	102.9331	100.0897	102.3361	104.6221	105.3079	123.7896	158.0770	167.7064	164.0997	220.8863
Sep	105.2488	102.3425	104.2068	104.5396	105.3207	124.0816	156.1764	165.8541	168.0567	230.4659
Oct	106.1966	102.7537	104.4807	104.5985	105.3391	130.3831	155.9491	162.8000	171.6948	220.5724
Nov	107.5054	101.7874	105.3726	104.6935	105.3626	133.5041	155.3675	159.2122	173.0255	222.3105
Dec	106.9710	100.8234	104.6578	104.7248	108.6974	138.4713	154.9200	160.0795	177.1764	224.7624
Jan	105.3857	100.6834	104.8388	104.7301	110.4030	138.6951	154.6561	160.1536	176.3108	234.1360
Feb	105.0605	101.3651	104.6232	104.7204	110.4342	138.5307	154.2634	159.1313	175.4823	266.6764
Mar	99.9777	101.7598	104.6470	104.7417	112.0689	139.1663	158.4472	156.0298	179.6173	280.2025
Apr	97.4928	101.7004	104.6738	104.7474	115.4216	141.1646	164.4373	153.0769	184.4813	
May	98.5947	101.8043	104.6787	104.7381	115.4469	145.6922	160.0767	153.2928	195.5004	
Jun	98.4679	101.7725	104.5864	104.7702	118.9055	155.2491	165.1039	156.1638	204.3674	
Jul- Sep	102.8858	100.3622	102.7541	104.6335	105.3512	124.0749	157.6944	166.7743	163.9194	223.5964
Oct -Dec	106.8910	101.7882	104.8370	104.6723	106.4664	134.1195	155.4122	160.6973	173.9656	222.5484
Jan - Mar	103.4747	101.2694	104.7030	104.7307	110.9687	138.7974	155.7889	158.4382	177.1368	260.3383
Apr - Jun	98.1851	101.7591	104.6463	104.7519	116.5913	147.3686	163.2059	154.1778	194.7831	
Annual	102.8591	101.2947	104.2351	104.6971	109.8444	136.0901	158.0253	160.0219	177.4512	

Source: Core Statistics Department

4.3 NEER and REER Indices of Pakistani Rupees

(Base 2010 = 100)

PERIOD	NEER		REER*	
	Index	% Change over last Year/Month	Index	% Change over last Year/Month
Jun-17	92.5415	1.33	121.2569	3.28
Jun-18	79.7399	-13.83	107.2731	-11.53
Jun-19	64.1989	-19.49	92.4433	-13.82
Jun-20	61.0766	-4.86	94.5067	2.23
Jun-21	61.2522	0.29	101.0253	6.90
Jun-22	50.6147	-17.37	94.8613	-6.10
2022				
Jan	55.7368	0.24	97.7878	0.03
Feb	55.9180	0.33	98.5171	0.75
Mar	55.3361	-1.04	97.1430	-1.39
Apr	54.4979	-1.51	96.7595	-0.39
May	53.2524	-2.29	94.5533	-2.28
Jun	50.6147	-4.95	94.8613	0.33
Jul	48.3242	-4.53	94.0103	-0.90
Aug	47.8491	-0.98	95.1676	1.23
Sep	46.8917	-2.00	91.7126	-3.63
Oct	49.8902	6.39	101.5707	10.75
Nov	48.8663	-2.05	100.3139	-1.24
Dec	47.2550	-3.30	97.4737	-2.83
2023				
Jan	44.4633	-5.91	93.9621	-3.60
Feb ^R	39.2896	-11.64	86.4894	-7.95
Mar ^P	37.5778	-4.36	85.6203	-1.00

Source: Core Statistics Department

* A REER index of 100 should not be misinterpreted as denoting the equilibrium value of the currency. 100 merely represents the value of the currency at a chosen point in time (in this case the average value of the currency in 2010). Therefore, movement of the REER away from 100 simply reflects changes in 2010 and is unrelated to its equilibrium value.

NOTES: -

- From July 2020, PBS has discontinued the dissemination of CPI on base 2007-08 using which the REER index was calculated, and changed the base to 2015-16. For the compilation of the REER index, therefore, the CPI - Base 2015-16 has been spliced and rebased to 2010 using the IMF's methodology.
- RPI and REER indices may be revised due to revisions in base period or splicing factor of CPIs data by PBS.
- Weights and number of trading partners have been updated from Jan, 2016 and revised for Jan, 2013 to Dec, 2015. The REER and NEER have been recalculated since Jan, 2013 using these revised weights and number of trading partners. For detail, please visit the Revision Study at <https://www.sbp.org.pk/departments/stats/NEER-REER.pdf>
- Appreciation (depreciation) of REER is sometimes confused with the concept of currency overvaluation (undervaluation) while these are two separate concepts and not necessarily interpreted in the same direction. For an assessment of a country's exchange rate misalignment, a more sophisticated analysis is required taking into account factors such as demographics, external and fiscal sustainability, and some other macroeconomic fundamentals over the medium-term. The following explainer-video on REER [by SBP] goes into further detail. <https://youtu.be/RX00a7oevLg>

4.4 Average Exchange Rate of Major Currencies

Pak Rupees per Currency Unit

CURRENCY \ PERIOD	2020-21	2021-22	2022	2022			2023		
			Mar	Oct	Nov	Dec	Jan	Feb	Mar
Australian Dollar	119.3876	128.5204	132.2049	140.2748	146.6090	151.6345	162.9207	184.3046	187.2109
Bahraini Dinar	422.8129	470.1410	475.0219	584.6089	589.9347	596.3144	621.6880	706.7139	743.6804
Canadian Dollar	124.7096	140.2418	141.7138	160.8921	165.2782	165.3925	174.3512	198.3493	204.7630
Chinese Yuan	24.1827	27.5718	28.3241	30.6742	30.9873	32.21601	34.5193	39.0406	40.6220
Danish Krone	25.6561	26.8581	26.6093	29.1801	30.4868	31.98506	33.9734	38.3987	40.2946
Hong Kong Dollar	20.6442	22.8054	22.9824	28.1148	28.4142	28.879	29.9899	33.9975	35.7461
Japanese Yen	1.5034	1.5121	1.5169	1.4999	1.5628	1.665841	1.7956	2.0081	2.0909
Kuwaiti Dinar	526.2584	586.7934	591.3749	711.4135	721.1038	733.5026	768.1025	871.7558	914.7745
Malaysian Ringgit	38.7926	42.0002	42.7762	46.9908	48.2660	50.89228	54.2125	61.1229	62.7187
New Zealand Dollar	111.2186	120.4126	123.2345	125.5793	134.8971	142.8241	150.3572	168.1526	174.0804
Norwegian Krone	18.2895	19.8288	20.3366	20.8738	21.9364	22.76985	23.6106	26.1093	26.6371
Omani Riyal	415.9651	462.5760	467.1746	573.2576	578.1860	584.401	610.1956	693.0981	730.1113
Qatari Riyal	43.9663	48.8079	49.2473	60.5637	60.9595	61.57849	64.3319	73.1397	76.9385
Saudi Arabian Riyal	42.6535	47.3939	47.8615	58.6805	59.1398	59.77014	62.3549	71.0872	74.6519
Singaporean Dollar	118.7881	130.7161	132.0916	154.7888	160.2756	166.1992	176.7512	200.3047	208.7647
Swedish Krona	18.6777	19.3138	18.7584	19.8351	20.8349	21.65416	22.5682	25.5488	26.7290
Swiss Franc	175.8046	190.6367	193.1687	221.7064	230.3109	240.9083	253.2205	288.3594	302.2159
Thai Baht	5.1892	5.3285	5.4140	5.8240	6.1196	6.465527	7.0623	7.8571	8.1336
Turkish lira	20.8546	14.6402	12.3384	11.8806	11.9673	12.05941	12.4652	14.1514	14.7550
UAE Dirham	43.5597	48.4186	48.9011	60.0449	60.5227	61.19496	63.7599	72.5943	76.2945
UK Pound Sterling	215.2793	235.9431	236.4082	248.9202	260.8972	273.4729	286.3720	322.2801	339.5476
US Dollar	160.0219	177.8359	179.6173	220.5724	222.3105	224.7624	234.1360	266.6764	280.2025
EMU Euro	190.7393	199.5306	197.7859	216.9348	226.6122	237.7884	252.3036	285.7135	299.5396

Source: Core Statistics Department

Note: Exchange Rates are the mid points of bank's floating buying and selling rate.
Archive Link: http://www.sbp.org.pk/ecodata/IBF_Arch.xls

4.5 Appreciation / Depreciation* of Selected Currencies Against US Dollar

(In Percent)

END OF PERIOD	Chinese Yuan	EMU Euro	Indian Rupee	Indonesian Rupiah	Iranian Rial	Japanese Yen	Malaysian Ringgit	Pakistani Rupee	UK Pound Sterling	Saudi Arabian Riyal	South Korean Won	Swiss Franc	Turkish Lira
2019	-1.92	-2.31	-1.91	+3.82	-0.55	+1.57	+1.03	-10.35	+3.36	+0.45	-3.41	+0.97	-11.01
2020	+6.92	+8.73	-3.34	-0.26	-0.02	+5.30	+1.48	-3.58	+2.27	-0.57	+4.91	+9.19	-22.17
2021	+2.58	-7.04	-2.04	-1.16	+0.02	-9.26	-3.63	-9.79	+0.10	+0.26	-7.10	-3.30	-43.19
2022	-8.81	-6.08	-9.07	-8.45	1.82	-13.90	-5.02	-21.09	-10.17	-0.18	-6.65	-1.09	-28.15
2021 IV	+1.46	-2.32	-1.45	+0.74	+0.00	-2.01	-0.43	-4.18	-0.01	+0.14	-0.53	+1.77	-37.93
2022 I	+0.44	-1.85	-0.61	-1.02	-0.40	-6.69	+0.05	-2.95	-2.30	-0.14	-1.62	-0.53	-8.30
II	-5.26	-6.43	-3.97	-3.76	-0.00	-10.42	-5.28	-10.21	-7.74	-0.00	-6.35	-3.57	-12.05
III	-5.65	-6.15	-3.20	-2.14	-0.06	-5.60	-4.37	-10.38	-8.61	0.31	-9.89	-2.06	-10.11
IV	+1.57	+8.97	-1.59	-1.79	+2.30	+9.11	+4.80	+1.04	+9.05	-0.36	+12.44	+5.29	-0.89
2023 I	+1.71	+2.38	+0.79	+3.43	-2.19	-0.62	+0.44	-20.46	+2.55	+0.01	-2.12	+1.41	-2.43
2022 Mar	-0.50	-0.87	-0.42	+0.03	+0.00	-5.60	-0.07	-3.29	-2.01	+0.00	-0.67	-0.37	-5.92
Apr	-3.70	-5.05	-0.81	-1.26	+0.00	-5.77	-3.56	-1.16	-4.24	+0.00	-4.62	-4.68	-1.14
May	-1.12	+1.64	-1.60	-0.06	+0.39	+1.33	-0.38	-6.71	+0.16	+0.00	+0.45	+1.09	-9.24
Jun	-0.50	-3.04	-1.62	-2.47	-0.39	-6.17	-1.42	-2.61	-3.81	-0.00	-2.26	0.08	-1.97
Jul	-0.50	-1.82	-0.60	+0.23	+0.00	+2.73	-0.23	-14.74	+0.60	+0.51	-0.85	+0.81	-6.80
Aug	-2.39	-1.94	-0.59	+0.20	-0.28	-4.05	-1.02	+9.59	-4.65	-0.51	-3.23	-2.91	-1.82
Sep	-2.85	-2.52	-2.03	-2.55	+0.22	-4.24	-3.16	-4.08	-4.73	+0.31	-6.08	+0.06	-1.76
Oct	-2.70	+1.70	-1.02	-2.13	+0.00	-2.36	-1.81	+3.46	+4.26	-0.31	+1.09	-2.04	-0.35
Nov	+2.12	+4.66	+0.98	-0.92	+0.00	+6.80	+5.62	-1.58	+4.10	+0.00	+6.59	+5.29	-0.09
Dec	+2.23	+2.37	-1.53	+1.27	-0.16	+4.64	+1.05	-0.77	+0.47	-0.04	+4.34	+2.08	-0.46
2023 Jan	+3.45	+1.99	+1.38	+3.62	-2.02	+1.72	+4.26	-16.22	+2.12	+0.04	+3.86	+0.38	-0.50
Feb	-2.76	-1.98	-1.14	-1.78	-0.11	-4.31	-5.26	+2.96	-1.86	+0.19	-6.73	-1.19	-0.40
Mar	+1.11	+2.41	+0.56	+1.63	-0.06	+2.10	+1.69	-7.79	+2.32	-0.22	+1.04	+2.24	-1.55

*End of Current month/ period over end of previous month/ period

Note:

- (+) Indicates appreciation, (-) indicates depreciation
- Exchange Rates used in Appreciation/Depreciation are taken from International Monetary Fund (IMF) website at link: http://www.imf.org/external/np/fin/data/param_rms_mth.aspx

4.6 Appreciation / Depreciation* of Selected Currencies Against SDR

(In Percent)

END OF PERIOD	Chinese Yuan	EMU Euro	Indian Rupee	Indonesian Rupiah	Iranian Rial	Japanese Yen	Malaysian Ringgit	Pakistani Rupee	Saudi Arabian Riyal	UK Pound Sterling	South Korean Won	Swiss Franc	Turkish Lira	US Dollar
2019	-1.35	-3.67	-4.65	-3.36	-7.55	+2.89	-1.96	-16.59	-6.07	+4.77	+0.12	-0.37	-25.64	+4.77
2020	+2.65	+4.39	-7.20	-4.24	-4.00	+1.10	-2.56	-7.43	-1.80	-4.54	+0.72	+4.84	-25.27	-3.99
2021	+5.56	-4.33	+0.81	+1.71	+2.93	-6.63	-0.83	-7.17	+3.01	+3.17	-4.40	-0.49	-41.54	+2.91
2022	-4.10	-1.23	-4.38	-3.72	7.08	-9.45	-0.12	-17.01	-5.53	4.97	-1.83	4.02	-24.43	5.17
2021 IV	+2.13	-1.68	-0.80	+1.40	+0.66	-1.36	+0.23	-3.54	+0.66	+0.80	+0.13	+2.44	-37.51	+0.66
2022 I	+1.69	-0.63	+0.63	+0.21	+0.84	-5.53	+1.29	-1.74	-1.08	+1.10	-0.39	+0.71	-7.16	1.24
II	-1.36	-2.58	-0.02	+0.20	+4.11	-6.73	-1.38	-6.51	-3.95	+4.11	-2.50	+0.40	-8.43	+4.11
III	-2.12	-2.64	+0.42	+1.53	+3.68	-2.07	-0.79	-7.02	-5.19	+4.07	-6.52	+1.60	-6.74	+3.74
IV	-2.32	+4.79	-5.36	-5.55	-1.62	+4.94	+0.79	-2.83	+4.88	-4.17	+8.13	+1.26	-4.69	-3.83
2023 I	+0.62	+1.29	-0.29	+2.33	-3.23	-1.68	-0.63	-21.31	+1.45	-1.06	-3.17	+0.33	-3.47	-1.07
2022 Mar	+0.40	+0.02	+0.48	+0.93	+0.90	-4.75	+0.83	-2.42	-1.13	+0.90	+0.23	+0.53	-5.07	+0.90
Apr	-0.97	-2.36	+2.00	+1.54	+2.83	-3.10	-0.82	+1.64	-1.52	+2.83	-1.91	-1.98	+1.66	+2.83
May	-1.51	+1.24	-1.99	-0.46	-0.01	+0.92	-0.78	-7.09	-0.25	-0.40	+0.05	+0.69	-9.60	-0.40
Jun	+1.14	-1.44	+0.00	-0.86	+1.25	-4.62	+0.21	-1.01	-2.22	+1.65	-0.65	+1.73	-0.36	+1.65
Jul	-0.19	-1.51	-0.29	+0.54	+0.32	+3.05	+0.09	-14.47	+0.92	+0.83	-0.54	+1.13	-6.50	+0.32
Aug	-0.72	-0.26	+1.11	+1.91	+1.42	-2.41	+0.67	+11.46	-3.02	+1.20	-1.57	-1.25	-0.15	+1.71
Sep	-1.22	-0.89	-0.39	-0.92	+1.90	-2.63	-1.54	-2.47	-3.14	+2.00	-4.51	+1.74	-0.11	+1.68
Oct	-2.96	1.43	-1.28	-2.39	-0.27	-2.62	-2.07	+3.18	+3.98	-0.58	+0.82	-2.30	-0.61	-0.27
Nov	-0.34	+2.15	-1.45	-3.30	-2.40	+4.24	+3.09	-3.94	+1.61	-2.40	+4.04	+2.76	-2.48	-2.40
Dec	+1.00	+1.14	-2.72	+0.06	-1.36	+3.38	-0.17	-1.97	-0.73	-1.25	+3.09	+0.85	-1.66	-1.20
2023 Jan	+2.10	+0.65	+0.06	+2.26	-3.30	+0.39	+2.90	-17.31	+0.79	-1.26	+2.50	-0.93	-1.80	-1.31
Feb	-1.32	-0.52	+0.32	-0.33	+1.37	-2.90	-3.86	+4.48	-0.40	+1.67	-5.35	+0.28	+1.08	+1.48
Mar	-0.12	+1.16	-0.66	+0.39	-1.28	+0.86	+0.45	-8.92	+1.07	-1.44	-0.19	+1.00	-2.76	-1.22

*End of Current month/ period over end of previous month/ period

Note:

- (+) Indicates appreciation, (-) indicates depreciation
- Exchnage Rates used in Appreciation/Depreciation are taken from International Monetary Fund (IMF) website at link: http://www.imf.org/external/np/fin/data/param_rms_mth.aspx

4.7 Appreciation / Depreciation* of Pak Rupee Against Selected Currencies

(In Percent)

END OF PERIOD	2020	2021	2022	Quarterly				2022	2022			2023		
				2022					Mar	Nov	Dec	Jan	Feb	Mar
				I	II	III	IV							
Australian Dollar	-11.71	-5.52	-14.83	-6.48	-2.48	-5.04	-1.66	-7.17	-5.66	-0.51	-6.23	-8.97	-7.28	
Brazilian Real	+23.77	-0.78	-28.67	-19.21	-0.73	-7.49	-3.86	-10.81	-0.89	-3.58	-2.08	-11.09	-9.79	
Canadian Dollar	-5.04	-9.86	-16.45	-5.60	-7.41	-4.97	+0.58	-4.83	-2.60	-0.08	-3.05	-11.25	-8.05	
Chinese Yuan	-9.82	-12.07	-13.47	-3.37	-5.22	-5.01	-0.53	-2.81	-3.62	-2.94	-4.51	-10.46	-8.55	
EMU Euro	-11.33	-2.97	-15.98	-1.12	-4.04	-4.50	-7.28	-2.44	-5.96	-3.07	-3.14	-11.18	-9.71	
Hong Kong Dollar	-4.00	-9.26	-21.12	-2.58	-10.01	-10.34	+0.35	-3.09	-2.13	-0.88	-0.72	-12.80	-7.51	
Indian Rupee	-0.25	-7.92	-13.22	-2.36	-6.50	-7.42	+2.67	-2.89	-2.53	+0.77	-2.56	-11.94	-8.05	
Indonesian Rupiah	-3.33	-8.74	-13.81	-1.95	-6.70	-8.42	+2.88	-3.32	-0.67	-2.02	-4.66	-11.36	-9.02	
Iranian Rial	-3.57	-9.81	-22.50	-2.56	-10.21	-10.32	-1.23	-3.29	-1.58	-0.62	+0.82	-12.85	-7.47	
Japanese Yen	-8.43	-0.58	-8.35	+4.01	0.23	-5.06	-7.40	+2.44	-7.85	-5.17	-2.89	-9.01	-9.44	
Korean Won	-8.09	-2.90	-15.47	-1.35	-4.12	-0.54	-10.14	-2.64	-7.67	-4.90	-4.89	-6.65	-8.48	
Malaysian Ringgit	-4.99	-6.40	-16.92	-2.99	-5.20	-6.29	-3.59	-3.22	-6.82	-1.81	-5.25	-8.10	-9.07	
Saudi Arabian Riyal	-3.03	-10.03	-20.95	-2.81	-10.21	-10.66	+1.40	-3.29	-1.58	-0.73	-1.26	-13.10	-7.32	
Singaporean Dollar	-4.63	-8.02	-21.63	-3.53	-7.66	-7.66	-4.73	-3.74	-4.30	-2.22	-3.99	-10.70	-8.97	
Swedish Krona	-14.47	-1.28	-9.33	-1.38	-0.95	-2.46	-4.85	-5.97	-5.45	-1.56	-1.78	-13.15	-7.85	
Swiss Franc	-12.89	-6.33	-20.23	-2.43	-6.89	-8.49	-4.04	-2.94	-6.52	-2.80	-1.59	-11.89	-9.56	
Taiwan Dollar	-9.59	-11.03	-13.58	-2.94	-10.20	+2.30	-3.08	-3.29	-5.59	-0.77	-1.22	-12.70	-7.65	
Thai Baht	-3.30	+0.31	-18.25	-3.78	-4.86	-3.70	-7.26	-1.57	-8.49	-2.32	-6.97	-6.67	-10.27	
UK Pound Sterling	-5.73	-9.89	-12.16	-0.67	-2.67	-1.93	-7.35	-1.31	-5.46	-1.24	-3.27	-11.29	-9.63	
U.S Dollar	-3.58	-9.79	-21.09	-2.95	-10.21	-10.38	+1.04	-3.29	-1.58	-0.77	-1.22	-12.94	-7.53	
UAE Dirham	-3.58	-9.79	-21.06	-2.95	-10.21	-11.29	+2.12	-3.29	-1.58	-0.73	-1.26	-12.94	-7.50	

*End of Current month/ period over end of previous month/ period

Note:

- (+) Indicates appreciation, (-) indicates depreciation
- Exchange Rates used in Appreciation/Depreciation are taken from International Monetary Fund (IMF) website at link: http://www.imf.org/external/np/fin/data/param_rms_mth.aspx

4.8 Workers' Remittances

Million US Dollars

COUNTRIES	FY19	FY20	FY21	FY22	Mar		Jul-Mar	
					2022	2023 ^P	FY22	FY23 ^P
Cash	21,739.4	23,132.3	29,449.9	31,278.8	2,834.8	2,532.6	23,018.6	20,526.9
1.USA	3,309.1	1,742.8	2,599.6	3,087.4	301.6	316.0	2,218.4	2,288.6
2.UK	3,412.3	2,569.0	4,091.0	4,492.9	402.3	422.0	3,193.4	3,053.2
3.Saudi Arabia	5,003.0	6,613.5	7,726.3	7,754.2	686.4	563.9	5,827.8	4,910.6
4.UAE	4,617.3	5,611.8	6,164.8	5,846.2	521.1	406.7	4,298.0	3,604.3
Dubai	3,075.5	4,768.2	5,116.0	4,558.3	403.4	309.6	3,379.7	2,788.5
Abu Dhabi	1,488.0	810.4	944.8	1,208.2	108.8	90.5	862.1	771.5
Sharjah	37.2	25.1	79.4	59.8	6.6	4.7	43.1	29.6
Others	16.7	8.1	24.6	19.8	2.3	1.9	13.1	14.6
5.Other GCC Countries	2,119.1	2,910.2	3,331.6	3,625.4	345.3	297.6	2,671.0	2,417.1
Bahrain	340.2	417.1	470.8	529.5	48.3	42.5	391.8	346.8
Kuwait	725.8	738.6	861.6	935.5	86.3	77.9	693.1	614.8
Qatar	385.9	760.2	910.7	1,028.5	105.8	83.6	754.2	698.4
Oman	667.2	994.3	1,088.6	1,131.9	104.9	93.5	831.7	757.1
6.EU Countries	609.0	1,778.5	2,728.6	3,361.5	281.2	298.6	2,508.4	2,334.4
Germany	123.5	392.2	431.9	508.9	44.6	58.2	378.2	395.0
France	61.4	240.4	422.7	487.8	40.6	42.3	368.2	328.0
Netherlands	6.8	65.7	48.0	60.6	5.3	9.7	44.2	45.7
Spain	150.9	329.7	402.2	512.8	42.1	44.7	377.5	366.0
Italy	111.2	361.3	606.9	856.2	70.3	78.3	640.1	628.8
Greece	49.6	145.1	273.9	364.7	28.8	30.2	270.3	254.2
Sweden	17.0	44.9	63.0	79.2	7.6	7.3	58.3	57.2
Denmark	15.8	45.3	72.2	70.9	5.9	7.5	52.4	54.1
Ireland	51.2	75.4	155.9	160.3	14.6	11.4	120.9	94.1
Belgium	21.7	78.6	252.0	260.0	21.4	9.1	198.4	111.4
7.Malaysia	1,551.7	226.5	205.1	144.8	14.3	7.1	106.6	81.9
8.Norway	43.5	69.7	111.8	145.7	17.6	10.6	107.6	85.3
9.Switzerland	31.1	31.1	44.2	45.6	4.9	4.4	34.9	31.0
10.Australia	246.0	339.8	598.0	753.4	73.4	51.6	567.4	458.3
11.Canada	213.0	313.4	594.8	708.1	70.9	52.6	514.2	419.7
12.Japan	23.0	66.4	85.2	78.9	6.9	6.7	57.8	57.2
13.South Africa	129.2	218.7	353.6	348.8	33.7	13.5	264.5	173.1
14.South Korea	6.8	44.1	88.4	98.0	8.1	8.5	72.5	72.7
15.Other Countries[#]	425.3	596.8	727.0	788.1	67.2	72.8	576.1	539.6
Total	21,739.4	23,132.3	29,449.9	31,278.8	2,834.8	2,532.6	23,018.6	20,526.9

Source: Core Statistics Department

1. The data of Workers' Remittances includes the conversions related to current transfers from Roshan Digital Accounts since September 2020.

2. Data is based on original country of remitter from July, 2019. The details of country wise revisions are available at: <http://www.sbp.org.pk/departments/stats/AdvanceNotice.pdf>

[#] Encashments from FEBCs and FCBCs are added in other countries.

4.9 Pakistan's Balance of Payments

Million US Dollars

ITEMS	FY-22 ^R			Jul-Mar					
				FY22			FY23		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1. Current Account (A+B+C)	73,196	90,677	(17,481)	53,765	66,779	(13,014)	48,770	52,142	(3,372)
A. Goods and services (a+b)	39,595	84,485	(44,890)	28,984	62,290	(33,306)	26,616	47,251	(20,635)
a. Goods	32,493	71,543	(39,050)	23,706	52,746	(29,040)	21,088	41,494	(20,406)
1. General merchandise	32,484	71,543	(39,059)	23,699	52,746	(29,047)	21,082	41,494	(20,412)
2. Net exports of goods under merchanting (only export)	9	--	9	7	--	7	6	--	6
3. Nonmonetary gold	-	-	-	-	-	-	-	-	-
b. Services	7,102	12,942	(5,840)	5,278	9,544	(4,266)	5,528	5,757	(229)
1. Manufacturing services on physical inputs owned by others	-	-	-	-	-	-	-	-	-
2. Maintenance and repair services n.i.e.	3	38	(35)	3	25	(22)	-	32	(32)
3. Transport	814	7,405	(6,591)	584	5,536	(4,952)	600	3,025	(2,425)
4. Travel	542	1,413	(871)	419	852	(433)	837	1,069	(232)
5. Construction	94	40	54	78	39	39	23	-	23
6. Insurance and pension services	42	293	(251)	32	224	(192)	45	193	(148)
7. Financial services	201	420	(219)	131	314	(183)	52	163	(111)
8. Charges for the use of intellectual property n.i.e.	13	209	(196)	10	177	(167)	10	33	(23)
9. Telecommunications, computer, and information services	2,619	612	2,007	1,950	476	1,474	1,941	221	1,720
10. Other business services	1,690	1,957	(267)	1,239	1,544	(305)	1,172	866	306
11. Personal, cultural, and recreational services	13	1	12	9	1	8	11	1	10
12. Government goods and services n.i.e.	1,071	554	517	823	356	467	837	154	683
B. Primary Income	652	5,900	(5,248)	465	4,262	(3,797)	765	4,660	(3,895)
1. Compensation of employees	280	34	246	203	26	177	198	23	175
2. Investment income	340	5,866	(5,526)	262	4,236	(3,974)	567	4,637	(4,070)
2.1 Direct investment	41	2,717	(2,676)	43	2,053	(2,010)	40	1,161	(1,121)
2.1.1 Investment income on equity and investment fund shares	41	2,646	(2,605)	43	1,993	(1,950)	40	1,137	(1,097)
2.1.2 Interest	-	71	(71)	-	60	(60)	-	24	(24)
2.2 Portfolio investment	182	1,003	(821)	106	605	(499)	369	820	(451)
2.2.1 Investment income on equity and investment fund shares	4	155	(151)	3	115	(112)	2	41	(39)
2.2.2 Interest	178	848	(670)	103	490	(387)	367	779	(412)
2.3 Other investment	64	2,146	(2,082)	82	1,578	(1,496)	74	2,656	(2,582)
2.3.1 Withdrawals from income of quasi corporations	-	-	-	-	-	-	-	-	-
2.3.2 Interest	64	2,146	(2,082)	82	1,578	(1,496)	74	2,656	(2,582)
2.3.3 Investment income attributable to policyholders in insurance, pension fund	-	-	-	-	-	-	-	-	-
2.4 Reserve assets	53	--	53	31	--	31	84	--	84
3. Other primary income	32	-	32	-	-	-	-	-	-
C. Secondary Income	32,949	292	32,657	24,316	227	24,089	21,389	231	21,158
1. General government	376	34	342	283	20	263	262	11	251
2. Financial corporations, nonfinancial corporations, households, and NPISHs	32,573	258	32,315	24,033	207	23,826	21,127	220	20,907
2. Capital account	205	-	205	166	-	166	349	-	349
1. Gross acquisitions (DR)/disposals (CR) of nonproduced nonfinancial assets	-	-	-	-	-	-	-	-	-
2. Capital transfers	205	-	205	166	-	166	349	-	349
2.1 General government	190	-	190	157	-	157	120	-	120
2.1.1 Debt forgiveness	-	-	-	-	-	-	-	-	-
2.1.2 Other Capital transfers	190	-	190	157	-	157	120	-	120
2.2 Financial corporations, nonfinancial corporations, households, and NPISHs	15	-	15	9	-	9	229	-	229
2.2.1 Debt forgiveness	-	-	-	-	-	-	221	-	221
2.2.2 Other Capital transfers	15	-	15	9	-	9	8	-	8
Net lending (+) / net borrowing (-) (balance from current and capital accounts) (1+2)	73,401	90,677	(17,276)	53,931	66,779	(12,848)	49,119	52,142	(3,023)

4.9 Pakistan's Balance of Payments

Million US Dollars

ITEMS	FY-22 ^R			Jul-Mar					
	Net acquisition of financial assets	Net incurrence of liabilities	Net	FY22			FY23		
				Net acquisition of financial assets	Net incurrence of liabilities	Net	Net acquisition of financial assets	Net incurrence of liabilities	Net
3. Financial account	(4,513)	13,066	(17,579)	(3,270)	10,242	(13,512)	(5,261)	(2,314)	(2,947)
1. Direct investment	234	1,936	(1,702)	147	1,353	(1,206)	1,243	1,050	193
1.1 Equity and investment fund shares	48	1,590	(1,542)	51	1,224	(1,173)	983	1,037	(54)
1.2 Debt instruments	186	346	(160)	96	129	(33)	260	13	247
2. Portfolio investment	(24)	(79)	55	(19)	162	(181)	(1)	(1,017)	1,016
2.1 Equity and investment fund shares	9	(388)	397	10	(341)	351	(1)	(5)	4
2.2 Debt instruments	(33)	309	(342)	(29)	503	(532)	-	(1,012)	1,012
3. Financial derivatives (other than reserves) and employees stock options	(3)	(2)	(1)	(3)	1	(4)	(11)	-	(11)
4. Other investment	2,613	11,211	(8,598)	2,451	8,726	(6,275)	(834)	(2,347)	1,513
4.1 Other equity	-	-	-	-	-	-	-	-	-
4.2 Currency and deposits	751	1,017	(266)	933	1,179	(246)	(542)	(118)	(424)
Central bank	-	(1)	1	-	(1)	1	-	-	-
Deposit-taking corporations, except the central bank	242	814	(572)	547	519	28	286	173	113
General government	(2)	204	(206)	-	661	(661)	(932)	(291)	(641)
Other sectors	511	-	511	386	-	386	104	-	104
4.3 Loans	-	4,090	(4,090)	-	1,586	(1,586)	-	(2,487)	2,487
Central bank	-	(1,015)	1,015	-	(734)	734	-	(687)	687
Deposit-taking corporations, except the central bank	-	32	(32)	-	(28)	28	-	890	(890)
General government	-	2,913	(2,913)	-	1,378	(1,378)	-	(1,776)	1,776
Other sectors	-	2,160	(2,160)	-	970	(970)	-	(914)	914
4.4 Insurance, pension, and std. guarantee schemes	-	-	-	-	-	-	-	-	-
Central bank	-	-	-	-	-	-	-	-	-
Deposit-taking corporations, except the central bank	-	-	-	-	-	-	-	-	-
General government	-	-	-	-	-	-	-	-	-
Other sectors	-	-	-	-	-	-	-	-	-
4.5 Trade credit and advances	806	-	806	512	-	512	(415)	-	(415)
Central bank	-	-	-	-	-	-	-	-	-
Deposit-taking corporations, except the central bank	-	-	-	-	-	-	-	-	-
General government	-	-	-	-	-	-	-	-	-
Other sectors	806	-	806	512	-	512	(415)	-	(415)
4.6 Other accounts receivable/ Payable	1,056	3,331	(2,275)	1,006	3,188	(2,182)	123	258	(135)
Central bank	-	-	-	-	-	-	-	-	-
Deposit-taking corporations, except the central bank	140	-	140	97	-	97	89	(2)	91
General government	916	3,000	(2,084)	909	3,000	(2,091)	34	-	34
Other sectors	-	331	(331)	-	188	(188)	-	260	(260)
4.7 Special drawing rights	N.A.	2,773	(2,773)	--	2,773	(2,773)	--	-	-
5. Reserve assets	(7,333)	--	(7,333)	(5,846)	--	(5,846)	(5,658)	--	(5,658)
5.1 Monetary gold	-	--	-	-	--	-	-	--	-
5.2 Special drawing rights	(405)	--	(405)	2,263	--	2,263	(193)	--	(193)
5.3 Reserve position in the IMF	-	--	-	-	--	-	-	--	-
5.4 Other reserve assets	(6,928)	--	(6,928)	(8,109)	--	(8,109)	(5,465)	--	(5,465)
4. Errors and Omissions	-	303	(303)	-	664	(664)	76	-	76
5. Exceptional Financing	-	-	-	-	-	-	-	-	-

Source: Core Statistics Department

--Not Applicable

Archive Link: http://www.sbp.org.pk/ecodata/BOP_arch/index.asp

4.10 International Investment Position of Pakistan

	Stocks in Million US Dollars					
	2021			2022		
	Jun	Sep	Dec	Jun	Sep ^R	Dec ^P
International investment position - Net	(120,055.4)	(122,629.3)	(127,385.8)	(131,929.0)	(131,227.3)	(133,472.7)
A. Assets	33,677.2	35,005.7	33,535.7	27,642.6	24,946.6	22,275.8
1. Direct investment	2,035.6	2,026.2	1,950.6	1,899.4	1,926.0	2,894.4
1.1 Equity and investment fund shares	1,952.5	1,943.2	1,867.6	1,816.3	1,842.9	2,811.4
1.1.1 Direct investor in direct investment enterprises	1,952.5	1,943.2	1,867.6	1,816.3	1,842.9	2,811.4
1.1.2 Direct investment enterprises in direct investor (reverse invst.)	-	-	-	-	-	-
1.1.3 Between fellow enterprises	-	-	-	-	-	-
1.2 Debt instruments	83.1	83.1	83.1	83.1	83.1	83.1
1.2.1 Direct investor in direct investment enterprises	1.5	1.5	1.5	1.5	1.5	1.5
1.2.2 Direct investment enterprises in direct investor (reverse invst.)	81.6	81.6	81.6	81.6	81.6	81.6
1.2.3 Between fellow enterprises	-	-	-	-	-	-
2. Portfolio investment	302.9	234.2	437.5	400.4	400.4	362.1
2.1 Equity and investment fund shares	127.3	124.6	210.9	198.4	198.4	179.4
2.1.1 Central bank	-	-	-	-	-	-
2.1.2 Deposit-taking corporations, except the central bank	118.5	115.8	199.4	187.6	187.6	169.6
2.1.3 General government	-	-	-	-	-	-
2.1.4 Other sectors	8.8	8.8	11.4	10.8	10.8	9.8
2.2 Debt securities	175.6	109.6	226.6	202.0	202.0	182.7
2.2.1 Central bank	-	-	-	-	-	-
2.2.2 Deposit-taking corporations, except the central bank	147.6	82.0	206.7	160.0	160.0	144.7
2.2.3 General government	-	-	-	-	-	-
2.2.4 Other sectors	28.0	27.6	19.9	42.0	42.0	38.0
3. Financial derivatives (other than reserves) and employee stock options	7.7	6.6	8.2	10.5	58.2	15.5
4. Other investment	8,950.1	8,496.9	8,298.2	10,464.1	10,466.0	9,077.2
4.1 Other equity	220.0	220.0	-	-	-	-
4.2 Currency and deposits	1,891.3	1,880.1	1,749.1	2,165.5	2,264.8	2,015.9
4.3 Loans	-	-	-	-	-	-
4.4 Insurance, pension, and standardized guarantee schemes	-	-	-	-	-	-
4.5 Trade credit and advances	5,103.3	5,264.4	5,157.8	5,730.6	5,824.3	5,792.2
4.6 Other accounts receivable	1,735.5	1,132.4	1,391.3	2,568.0	2,377.0	1,269.1
5. Reserve assets	22,380.9	24,241.9	22,841.2	14,868.2	12,095.9	9,926.6
5.1 Monetary gold	3,664.7	3,622.4	3,783.1	3,776.7	3,475.0	3,767.3
5.2 Special drawing rights	385.7	3,080.7	3,057.6	213.9	127.4	44.2
5.3 Reserve position in the fund	0.2	0.2	0.2	0.2	0.2	0.2
5.4 Other reserve assets	18,330.3	17,538.6	16,000.3	10,877.5	8,493.4	6,115.0
5.4.1 Currency and deposits	9,176.9	8,260.6	7,359.2	5,141.5	4,114.3	4,248.3
5.4.2 Securities	6,463.4	8,103.7	6,622.4	2,871.4	2,023.1	405.9
5.4.3 Financial derivatives	...	...	...	...	...	...
5.4.4 Other claims	2,690.0	1,174.3	2,018.7	2,864.6	2,356.0	1,460.7

4.10 International Investment Position of Pakistan

Stocks in Million US Dollars

	2021			2022		
	Jun	Sep	Dec	Jun	Sep ^R	Dec ^P
B. Liabilities	153,732.6	157,635.0	160,921.6	159,571.6	156,173.9	155,748.5
1. Direct investment	32,642.1	32,205.2	32,624.8	32,343.7	32,238.2	32,005.8
1.1 Equity and investment fund shares	28,505.5	27,989.3	28,177.6	27,915.0	27,864.0	27,894.2
1.1.1 Direct investor in direct investment enterpr.	28,505.5	27,989.3	28,177.6	27,915.0	27,864.0	27,894.2
1.1.2 Direct investment enterpr. in direct investor (reverse investment)	-	-	-	-	-	-
1.1.3 Between fellow enterprises	-	-	-	-	-	-
1.2 Debt instruments	4,136.6	4,215.9	4,447.2	4,428.7	4,374.1	4,111.5
1.2.1 Direct investor in direct investment enterpr.	4,136.6	4,215.9	4,447.2	4,428.7	4,374.1	4,111.5
1.2.2 Direct investment enterpr. in direct investor (reverse investment)	-	-	-	-	-	-
1.2.3 Between fellow enterprises	-	-	-	-	-	-
2. Portfolio investment	11,972.4	12,580.7	11,249.1	11,185.1	11,060.8	9,933.6
2.1 Equity and investment fund shares	2,857.5	2,560.7	2,319.9	1,858.0	1,737.8	1,628.9
2.1.1 Central bank	...	...	...	...	...	...
2.1.2 Deposit-taking corp. except central bank	999.7	990.2	1,033.6	883.2	836.5	789.7
2.1.3 General government	...	...	...	...	...	...
2.1.4 Other sectors	1,857.8	1,570.5	1,286.3	974.8	901.3	839.2
2.2 Debt securities	9,114.9	10,020.1	8,929.2	9,327.1	9,323.0	8,304.6
2.2.1 Central bank	-	-	-	-	-	-
2.2.2 Deposit-taking corp. except central bank	-	-	-	-	-	-
2.2.3 General government	8,614.9	9,520.1	8,429.2	8,827.1	8,823.0	7,804.6
2.2.4 Other sectors	500.0	500.0	500.0	500.0	500.0	500.0
3. Financial derivatives (other than reserves) and employee stock options	10.2	10.1	7.3	10.1	31.4	11.8
4. Other investment	109,107.8	112,839.0	117,040.3	116,032.7	112,843.6	113,797.4
4.1 Other equity	...	...	...	...	...	...
4.2 Currency and deposits	5,368.3	5,401.1	5,574.3	5,696.3	6,307.5	6,174.8
4.3 Loans	95,522.4	95,937.7	99,681.7	99,690.3	97,215.1	97,949.4
4.4 Insurance, pension, and SGS	-	-	-	-	-	-
4.5 Trade credit and advances	827.2	827.2	827.2	827.2	827.2	827.2
4.6 Other accounts payable	5,979.9	6,537.7	6,808.2	5,921.6	4,737.1	4,939.7
4.7 Special drawing rights (Net incurrence of liab)	1,410.1	4,135.3	4,149.1	3,897.3	3,756.7	3,906.3

Source: Core Statistics Department

Archive Link: <http://www.sbp.org.pk/ecodata/Invest-BPM6.xls>

4.11 Gold and Foreign Exchange Reserves

Million US Dollars

End Period	Foreign exchange reserves with																SBP and Scheduled Banks	
	Gold*	SBP							Scheduled Banks							Total Reserve Assets** (1+5+13)	Total Liquid FX Reserve (6+14)***	
		SDRs	Cash Foreign Currency	Nostro ¹	ACU Bal Net	IMF Reserve Position	Total SBP Reserves (2+3+4+a+b)***	Net Reserves with SBP (2+4)	Deposits			Utilizations						
									FE-25 ²	Trade Nostro	Placement abroad (other than FE-25)	Trade Finance	FE-25 Placements in Pakistan	Others	Total Banks' Reserves (7+8+9-10-11-12)**			Net Reserves*** With Banks (7-10)
1	2	3	4	a	b	5	6	7	8	9	10	11	12	13	14	15	16	
FY18	2,598	488	101	9,277	-	-	9,866	9,765	7,591	(532)	47.0	973	60	3,136	2,938	6,618	15,402	16,384
FY19	2,928	347	489	6,939	-	-	7,774	7,285	7,823	(714)	1.9	626	62	3,545	2,878	7,196	13,580	14,482
FY20	3,674	176	369	11,956	49	0.2	12,550	12,132	7,526	28	1.7	771	53	4,059	2,672	6,754	18,896	18,886
FY21	3,665	386	131	16,913	55	0.2	17,486	17,299	7,879	52	2.7	780	80	4,507	2,568	7,099	23,718	24,398
FY22 ^R	3,777	212	117	9,602	132	0.16	10,064	9,815	7,111	202	0.9	1,475	120	3,138	2,580	5,635	16,421	15,450
2022 Mar	4,037	2,948	138	8,477	81	0.2	11,644	11,425	7,360	(179)	1.4	1,359	63	2,821	2,940	6,001	18,620	17,426
Apr	3,973	2,204	133	8,295	120	0.2	10,752	10,499	7,301	(253)	1.3	1,394	63	2,821	2,772	5,907	17,496	16,406
May	3,822	2,180	122	7,217	100	0.2	9,619	9,397	7,203	(330)	1.3	1,466	67	3,253	2,089	5,737	15,530	15,134
Jun	3,777	212	117	9,602	132	0.2	10,064	9,815	7,111	202	0.9	1,475	120	3,138	2,580	5,635	16,421	15,450
Jul	3,644	210	116	8,185	94	0.2	8,606	8,395	6,989	(74)	0.9	1,435	130	3,387	1,963	5,554	14,213	13,949
Aug	3,567	144	109	8,662	107	0.2	9,021	8,805	6,874	(56)	1.2	1,446	134	3,440	1,798	5,428	14,385	14,233
Sep	3,475	126	109	7,734	77	0.2	8,045	7,860	6,789	88	1.0	1,356	187	3,234	2,101	5,432	13,621	13,292
Oct	3,407	131	107	8,629	105	0.2	8,972	8,760	6,545	(266)	0.5	1,314	72	3,038	1,856	5,232	14,235	13,991
Nov	3,645	44	107	7,679	24	0.2	7,853	7,722	6,526	(8)	0.5	1,228	134	3,169	1,988	5,298	13,486	13,020
Dec	3,767	44	75	5,541	41	0.2	5,702	5,586	6,470	53	0.7	1,210	107	3,454	1,752	5,260	11,221	10,845
2023 Jan ^R	3,999	144	63	2,966	30	0.16	3,204	3,110	6,382	151	0.8	1,323	121	2,971	2,119	5,059	9,322	8,170
Feb	3,793	17	74	3,847	35	0.16	3,974	3,864	6,217	(20)	0.9	1,330	124	2,637	2,106	4,887	9,873	8,751
Mar ^P	4,115	17	75	4,191	15	0.16	4,299	4,208	6,310	211	1.1	1,354	122	2,191	2,855	4,956	11,268	9,164

Source: Core Statistics Department

* Excludes RBI Holding

** Compiled as per IMF Balance of Payments Manual Guidelines

*** In align with Foreign Exchange Reserves compiled by DMMD

1. Excludes FE-13/CRR, unsettled claims on India and includes sinking fund.

2. Includes FE-13/CRR.

4.12 Foreign Currency Deposits

Million US Dollars

DESCRIPTION	2022										2023		
	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Foreign Currency Deposits													
A. FE-25 Deposits	7,359.8	7,301.4	7,203.0	7,110.5	6,988.6	6,873.7	6,788.8	6,545.5	6,526.3	6,469.7	6,382.1	6,216.9	6,310.0
1. Resident	6,432.9	6,386.0	6,311.8	6,230.7	6,137.3	6,045.6	5,995.3	5,738.4	5,715.0	5,658.2	5,604.5	5,464.1	5,555.6
i) Demand Deposits	2,738.5	2,668.4	2,544.9	2,555.4	2,488.3	2,485.8	2,454.5	2,169.6	2,312.5	2,157.3	2,156.6	2,190.7	2,173.3
ii) Savings Deposits	2,467.8	2,435.0	2,317.1	2,247.0	2,197.6	2,206.4	2,139.9	2,071.5	2,036.4	2,035.8	1,966.6	1,911.6	1,893.7
iii) Time Deposits	1,226.6	1,282.5	1,449.8	1,428.3	1,451.4	1,353.4	1,401.0	1,497.3	1,366.1	1,465.2	1,481.3	1,361.8	1,488.6
2. Non- Resident	926.9	915.4	891.2	879.8	851.3	828.1	793.5	807.1	811.3	811.5	777.7	752.8	754.4
i) Demand Deposits	547.0	540.0	521.7	501.8	473.6	459.2	441.0	458.9	461.9	463.7	420.3	395.1	398.0
ii) Savings Deposits	294.1	285.6	279.5	285.5	278.4	275.4	256.3	256.8	254.4	251.1	251.1	241.5	234.5
iii) Time Deposits	85.9	89.8	90.0	92.6	99.3	93.6	96.3	91.4	95.0	96.7	106.3	116.3	121.9
B. Old FCAs Deposits	10.2	10.1	9.8	9.7	9.7	9.6	9.5	9.6	9.7	9.7	9.7	9.7	9.7
1. Resident	8.1	8.0	7.7	7.6	7.6	7.6	7.5	7.5	7.6	7.6	7.6	7.6	7.6
2. Non- Resident	2.2	2.1	2.1	2.1	2.1	2.1	2.0	2.1	2.1	2.1	2.1	2.1	2.1
Total (A+B)	7,370.0	7,311.5	7,212.8	7,120.2	6,998.3	6,883.3	6,798.4	6,555.1	6,535.9	6,479.4	6,391.8	6,226.6	6,319.7
FE-25 Deposits Utilization													
1. Financing	1,358.5	1,394.2	1,466.2	1,475.3	1,434.9	1,446.1	1,356.5	1,313.9	1,228.2	1,210.1	1,098.7	1,329.8	1,354.4
i) Exports Financing	409.2	418.2	418.4	407.7	345.6	336.9	314.8	296.9	253.9	210.4	173.4	182.9	166.6
a) Pre-shipment	217.6	236.3	245.1	229.3	198.0	212.5	206.3	195.2	151.2	108.4	83.7	87.7	85.2
b) Post-shipment	191.6	181.9	173.2	178.4	147.7	124.3	108.4	101.7	102.7	102.0	89.8	95.1	81.4
ii) Import Financing	949.3	976.1	1,047.8	1,067.6	1,089.3	1,109.2	1,041.7	1,017.0	974.3	999.8	925.3	1,146.9	1,187.9
2. Placements	2,344.8	2,194.4	1,853.8	1,691.1	1,417.6	1,283.1	1,371.4	1,335.9	1,386.4	1,100.9	1,499.2	1,507.0	1,835.5
i) With State Bank of Pakistan	1,172.5	1,115.2	1,109.5	947.8	628.6	497.0	510.9	670.8	677.4	382.4	736.5	821.5	936.3
a) CRR ¹	407.7	389.2	388.1	383.9	375.7	369.1	367.3	360.5	363.4	216.8	214.5	260.4	314.1
b) SCRR ²	764.9	726.0	721.4	563.9	252.9	127.9	143.6	310.3	314.0	165.5	521.9	561.1	622.2
ii) With Banks	1,172.2	1,079.2	744.2	743.3	789.0	786.1	860.5	665.2	709.0	718.5	762.8	685.5	899.2
a) Within Pakistan	63.5	63.0	66.5	120.1	130.3	134.3	186.6	71.9	133.5	107.4	121.0	124.3	122.2
b) Outside Pakistan	1,108.8	1,016.2	677.7	623.2	658.7	651.8	673.9	593.3	575.4	611.1	641.8	561.2	777.0
3. Balances	835.5	891.3	630.3	806.3	749.2	704.7	827.3	857.5	742.3	704.7	589.1	743.0	929.0
i) Balance held abroad	511.0	555.3	302.5	473.9	434.7	350.0	502.1	532.9	432.6	466.4	364.1	484.2	648.6
ii) Cash in hand	324.5	336.0	327.8	332.4	314.5	354.7	325.2	324.6	309.8	238.4	225.0	258.8	280.4
4. Others	2,821.0	2,821.4	3,252.7	3,137.8	3,386.8	3,439.8	3,233.6	3,038.2	3,169.3	3,453.9	3,195.1	2,637.1	2,191.1

Note: The data relates to last working day of the month.

Source: Core Statistics Department

1. Cash Reserve Requirement

2. Special Cash Reserve Requirement

Archive Link: <http://www.sbp.org.pk/ecodata/fe25.xls>

4.13 Foreign Investment in Pakistan by Country

Million US Dollars

Sr.	COUNTRY	Mar FY 23 ^P			Jul-Mar FY 23 ^P			Jul-Mar FY 22		
		Direct Investment (Net)	Portfolio Investment (Net)	Total	Direct Investment (Net)	Portfolio Investment (Net)	Total	Direct Investment (Net)	Portfolio Investment (Net)	Total
I	Foreign Private Investment	163.4	2.7	166.0	1,048.4	(7.0)	1,041.4	1,353.1	(341.0)	1,012.1
1	Argentina	-	-	-	-	-	-	-	-	-
2	Australia	(0.6)	-	(0.6)	(236.9)	-	(236.9)	(1.9)	(1.5)	(3.4)
3	Austria	-	-	-	(0.2)	(0.4)	(0.6)	-	-	-
4	Bahamas	-	-	-	-	-	-	-	-	-
5	Bahrain	3.2	5.5	8.7	24.9	8.5	33.4	18.9	-	18.8
6	Bangladesh	-	-	-	-	-	-	-	-	-
7	Belgium	-	-	-	-	-	-	2.2	-	2.2
8	Bosnia Herzegovina	-	-	-	-	-	-	-	-	-
9	Brunei	0.2	-	0.2	1.4	-	1.4	-	-	-
10	Canada	(0.2)	(0.1)	(0.2)	0.8	(0.3)	0.5	1.6	7.0	8.6
11	China	12.3	0.5	12.8	319.2	0.5	319.7	382.2	(6.6)	375.6
12	Congo	-	-	-	-	-	-	-	-	-
13	Denmark	0.2	-	0.2	1.7	-	1.7	(0.5)	-	(0.5)
14	Egypt	0.7	-	0.7	6.2	-	6.2	40.1	-	40.1
15	Finland	0.1	-	0.1	4.0	-	4.0	0.7	(2.5)	(1.9)
16	France	5.2	-	5.2	48.0	-	48.0	59.8	(3.4)	56.4
17	Germany	(0.8)	-	(0.8)	16.6	(0.1)	16.5	64.3	(2.9)	61.4
18	Hongkong	18.6	0.1	18.7	68.5	(4.5)	64.1	131.8	13.6	145.4
19	Hungary	2.4	-	2.4	31.8	-	31.8	14.8	-	14.8
20	Iceland	-	-	-	0.1	-	0.1	0.8	-	0.8
21	Indonesia	-	-	-	-	-	-	-	0.2	0.2
22	Iran	0.1	-	0.1	0.2	-	0.2	-	-	-
23	Ireland	-	(1.3)	(1.3)	0.2	(2.2)	(2.0)	5.2	(21.9)	(16.7)
24	Italy	-	-	-	8.6	-	8.6	23.1	-	23.1
25	Japan	5.5	-	5.5	157.3	(1.0)	156.3	(8.7)	(0.5)	(9.2)
26	Kenya	-	-	-	-	-	-	-	-	-
27	Korea (South)	2.9	-	2.9	29.5	-	29.5	0.5	(1.6)	(1.1)
28	Kuwait	11.7	(0.2)	11.6	20.2	(0.9)	19.3	24.1	(2.7)	21.4
29	Lebanon	1.6	-	1.6	12.1	-	12.1	2.3	-	2.3
30	Liberia	-	-	-	0.1	-	0.1	-	-	-
31	Libya	0.1	-	0.1	0.8	-	0.8	-	-	-
32	Luxembourg	0.3	(0.3)	-	4.0	(2.8)	1.2	-	(32.7)	(32.7)
33	Malaysia	3.6	-	3.6	19.9	(0.4)	19.5	74.5	(0.2)	74.3
34	Malta	-	-	-	-	-	-	-	-	-
35	Netherlands	7.4	-	7.3	53.8	(0.4)	53.5	(0.3)	(3.9)	(4.1)
36	New Zealand	-	-	-	0.2	-	0.2	-	(0.1)	(0.1)
37	Nigeria	-	-	-	-	-	-	-	-	-
38	Norway	5.9	-	5.9	(66.1)	-	(66.1)	(43.4)	-	(43.4)
39	Oman	(0.1)	-	(0.1)	(0.4)	-	(0.4)	1.3	-	1.3
40	Panama	0.3	-	0.3	2.5	-	2.5	-	-	-
41	Philippines	-	-	-	-	-	-	(9.0)	0.1	(8.9)
42	Poland	(0.2)	-	(0.2)	(2.0)	-	(2.0)	(1.8)	-	(1.8)
43	Portugal	-	-	-	(0.1)	-	(0.1)	-	-	-
44	Qatar	-	-	-	0.9	-	0.9	2.6	-	2.6
45	Saudi Arabia	1.3	-	1.3	12.0	-	12.0	5.4	(0.4)	5.0
46	Seychelles	-	-	-	-	-	-	-	-	-
47	Singapore	3.3	-	3.3	30.1	(0.9)	29.2	89.2	30.8	120.0
48	South Africa	-	-	-	-	-	-	-	-	-
49	Sri Lanka	0.1	-	0.1	1.0	-	1.0	-	-	-
50	Sweden	0.2	1.2	1.4	2.3	(0.5)	1.8	3.6	(14.0)	(10.5)
51	Switzerland	13.8	-	13.8	123.1	(1.1)	122.1	105.4	4.2	109.6
52	Thailand	1.0	-	1.0	1.7	-	1.7	(0.3)	-	(0.3)
53	Turkey	1.6	-	1.6	16.0	-	16.0	(3.8)	-	(3.8)
54	U.A.E	7.7	0.2	7.9	102.6	(1.8)	100.8	90.1	(5.0)	85.1
55	United Kingdom	6.0	0.5	6.5	45.6	(2.1)	43.5	46.3	(75.1)	(28.8)
56	United States	39.1	(4.4)	34.7	59.9	27.4	87.3	230.0	(181.1)	48.9
57	Others	8.9	0.9	9.8	126.0	(24.3)	101.8	2.1	(40.9)	(38.7)
II	Foreign Public Investment[@]	-	-	-	-	(1,010.7)	(1,010.7)	-	502.6	502.6
	Debt Securities	-	-	-	-	(1,010.7)	(1,010.7)	-	502.6	502.6
	Total	163.4	2.7	166.1	1,048.4	(1,017.7)	30.7	1,353.1	161.6	1,514.7

Archive Link: http://www.sbp.org.pk/ecodata/NIFP_Arch/index.asp

Source: Core Statistics Department

Notes:

@ Net sale/Purchase of Special US\$ bonds, Eurobonds, FEBC, DBC, Tbills and PIBs

4.14 Foreign Direct Investment Classified by Economic Groups

Million US Dollars

Sr.	Sector	Mar FY 23 ^P			Jul-Mar FY 23 ^P			Jul-Mar FY 22		
		Inflow	Outflow	Net FDI	Inflow	Outflow	Net FDI	Inflow	Outflow	Net FDI
1	Food	7.5	4.1	3.4	74.4	17.4	57.0	19.6	20.4	(0.8)
2	Food Packaging	-	-	-	-	-	-	-	-	-
3	Beverages	26.4	-	26.4	48.6	-	48.6	15.2	38.1	(22.9)
4	Tobacco & Cigarettes	1.1	0.7	0.4	4.6	6.7	(2.1)	7.3	-	7.3
5	Sugar	0.1	-	0.1	0.8	-	0.8	0.4	-	0.4
6	Textiles	1.5	0.8	0.7	16.3	3.3	13.0	16.8	11.6	5.2
7	Paper & Pulp	-	-	-	-	-	-	1.1	6.8	(5.7)
8	Leather & Leather Products	-	0.1	(0.1)	-	0.3	(0.3)	-	3.7	(3.7)
9	Rubber & Rubber Products	-	-	-	3.3	-	3.3	6.3	-	6.3
10	Chemicals	5.8	0.3	5.5	36.2	2.7	33.5	26.9	10.5	16.3
11	Petro Chemicals	-	-	-	-	-	-	0.1	-	0.1
12	Petroleum Refining	4.0	3.2	0.8	34.4	5.4	28.9	1.3	13.9	(12.6)
13	Mining & Quarrying	1.3	2.0	(0.6)	5.4	238.6	(233.1)	0.9	6.1	(5.2)
14	Oil & Gas Explorations	22.1	1.6	20.5	124.7	8.5	116.2	183.8	4.6	179.2
	<i>of which Privatization proceeds</i>	-	-	-	-	-	-	-	-	-
15	Pharmaceuticals & OTC Products	2.8	0.1	2.7	19.6	0.7	18.9	11.1	0.9	10.2
16	Cosmetics	0.1	-	0.1	0.3	-	0.3	41.4	0.2	41.3
17	Fertilizers	-	-	-	-	-	-	-	-	-
18	Cement	1.9	1.5	0.5	7.8	5.8	2.0	1.3	1.9	(0.5)
19	Ceramics	1.2	-	1.2	2.9	-	2.9	1.2	-	1.2
20	Basic Metals	-	-	-	-	-	-	0.2	-	0.2
21	Metal Products	0.6	-	0.6	1.6	-	1.6	3.4	-	3.4
22	Machinery other than Electrical	0.1	-	0.1	1.2	0.1	1.1	0.5	-	0.5
23	Electrical Machinery	1.5	0.1	1.4	10.9	7.5	3.4	39.6	5.5	34.1
24	Electronics	1.5	10.0	(8.5)	12.1	40.0	(27.9)	41.5	22.8	18.7
	I) Consumer/Household	1.2	10.0	(8.8)	10.8	20.0	(9.2)	41.5	20.5	21.0
	II) Industrial	0.3	-	0.3	1.3	20.0	(18.7)	-	2.3	(2.3)
25	Transport Equipment (Automobiles)	5.8	-	5.8	97.8	1.5	96.3	11.7	15.4	(3.7)
	I) Motorcycles	-	-	-	53.4	-	53.4	-	-	-
	II) Cars	4.3	-	4.3	39.0	1.5	37.5	11.7	3.8	7.9
	III) Buses, Trucks, Vans & Trail	1.5	-	1.5	5.4	-	5.4	-	11.5	(11.5)
26	Power	46.4	7.0	39.4	489.3	29.2	460.1	534.3	22.0	512.3
	I) Thermal	17.6	1.6	16.1	181.5	20.6	160.8	119.5	17.3	102.2
	<i>of which Privatization proceeds</i>	-	-	-	-	-	-	-	-	-
	II) Hydel	9.1	0.4	8.7	99.5	3.6	95.9	123.6	0.7	122.9
	III) Coal	19.6	5.0	14.6	208.3	5.0	203.3	291.1	4.0	287.1
27	Construction	2.0	1.1	0.9	27.3	7.3	20.0	34.3	14.4	19.9
28	Trade	4.1	3.3	0.8	61.7	27.9	33.7	78.7	26.4	52.3
29	Transport	3.0	0.1	3.0	28.9	3.1	25.8	83.0	54.9	28.1
30	Tourism	1.1	-	1.1	8.6	-	8.6	13.5	0.3	13.3
31	Storage Facilities	0.1	0.3	(0.2)	2.6	1.0	1.6	5.0	-	5.0
32	Communications	14.4	4.7	9.7	96.9	97.0	-	240.6	198.6	42.0
	1) Telecommunications	7.9	0.1	7.8	54.3	87.8	(33.5)	120.4	195.2	(74.8)
	<i>of which Privatization proceeds proceeds</i>	-	-	-	-	-	-	-	-	-
	2) Information Technology	6.6	4.6	2.0	42.6	9.2	33.5	120.2	3.4	116.8
	I) Software Development	1.4	4.1	(2.7)	13.1	4.5	8.6	38.2	0.1	38.1
	II) Hardware Development	-	-	-	-	-	-	0.4	0.1	0.3
	III) I.T. Service	5.2	0.5	4.7	29.5	4.6	24.8	81.6	3.2	78.4
	3) Postal & Courier Services	-	-	-	-	-	-	-	-	-
33	Financial Business	28.1	6.1	22.0	303.0	54.8	248.2	349.0	15.3	333.6
	<i>of which Privatization proceeds proceeds</i>	-	-	-	-	-	-	-	-	-
34	Social Services	0.1	-	0.1	1.8	0.4	1.4	7.3	1.8	5.6
35	Personal Services	23.1	0.1	23.0	63.9	2.3	61.6	56.0	25.9	30.0
36	Others	2.8	0.2	2.6	36.7	13.3	23.4	204.0	162.2	41.8
	TOTAL	210.7	47.3	163.4	1,623.4	574.9	1,048.4	2,037.4	684.3	1,353.1

TOTAL without Privatization proceeds

Source: Core Statistics Department

P: Provisional; (R): Revised

Foreign Direct Investment Inflows/Outflows include cash received for investment in equity, Intercompany Loan, Capital Equipment brought in/out and reinvested earnings.

Note:

The data from FY15 has been revised by incorporating the FDI channeled through permissible off-shore accounts. The revision study is available at:

<http://www.sbp.org.pk/departments/stats/Notice/Rev-Study-External-Sector.pdf>

4.15 Balance of Trade

(a) State Bank of Pakistan

Million US Dollars

PERIOD	Exports (BOP)		Period Growth Rate %	Imports (BOP)		Period Growth Rate %	Balance of Trade		
	Value (a)	Cumulative (b)		Value (c)	Cumulative (d)		a-c	b-d	
FY18	24,768	--	12.6	55,671	--	16.0	(30,903)	--	
FY19	24,257	--	(2.1)	51,869	--	(6.8)	(27,612)	--	
FY20	22,536	--	(7.1)	43,645	--	(15.9)	(21,109)	--	
FY21	25,639	--	13.8	54,273	--	24.4	(28,634)	--	
FY22	32,493	--	26.7	71,543	--	31.8	-39,050	--	
2022	Mar	3,071	23,706	27	6,114	52,746	39	(3,043)	(29,040)
	Apr	3,152	26,858	28	5,959	58,705	36	(2,807)	(31,847)
	May	2,505	29,363	27	5,634	64,339	34	(3,129)	(34,976)
	Jun	3,130	32,493	27	7,204	71,543	32	(4,074)	(39,050)
	Jul	2,217	2,217	(1)	5,517	5,517	5	(3,300)	(3,300)
	Aug	2,734	4,951	8	5,958	11,475	3	(3,224)	(6,524)
	Sep	2,440	7,391	3	4,905	16,380	(4)	(2,465)	(8,989)
	Oct	2,282	9,673	1	4,654	21,034	(8)	(2,372)	(11,361)
	Nov	2,249	11,922	(3)	4,343	25,377	(13)	(2,094)	(13,455)
	Dec	2,310	14,232	(7)	4,265	29,642	(16)	(1,955)	(15,410)
	Jan	2,219	16,451	(7)	3,929	33,571	(19)	(1,710)	(17,120)
2023	Feb ^R	2,210	18,661	(10)	3,933	37,504	(20)	(1,723)	(18,843)
	Mar ^P	2,427	21,088	(11)	3,990	41,494	(21)	(1,563)	(20,406)

Trade data compiled by Pakistan Bureau of Statistics and State Bank of Pakistan may differ from each other due to the following reasons: -

1- The SBP Exports and Imports include general merchandise (including goods procured on parts by carriers) and net export of goods under general merchanting based on Balance of Payment Manual (BPM6). The SBP export and imports are based on realization of export proceeds and import payments made through the banking channel. Information on exports and imports unaccounted for by the banking channel are collected from the relevant sources and added to the exports/imports data reported by banks to arrive at the overall exports and imports. The trade data of PBS is, on the other hand, based on physical movement of goods crossing the custom boundaries of Pakistan. Both sets of data are comparable with some deviations due to difference in coverage, timing, valuation and classification of exchange record vis- à-vis customs record.

2- The SBP trade data and PBS exports are valued on Free on board (f. o. b.) basis, whereas PBS import data is on Carriage Insurance & Freight (c. i. f.) basis.

3- Cumulative figures are of Financial Year (Jul-Jun).

Archive Link: http://www.sbp.org.pk/ecodata/exp_import_BOP_Arch.xls

4.15 Balance of Trade

(b) Pakistan Bureau of Statistics

Million US Dollars

PERIOD	Exports (a)	Re-exports (b)	Cumulative (c)	Period Growth Rate %	Imports (d)	Re-imports (e)	Cumulative (f)	Period Growth Rate %	Balance of Trade	
									(a+b)-(d+e)	(c-f)
FY18	23,212	359	--	13.50	60,795	259	--	14.90	(37,482)	--
FY19	22,958	381	--	(1.00)	54,763	290	--	(9.80)	(31,713)	--
FY20	21,394	420	--	(6.50)	44,553	30	--	(19.00)	(22,769)	--
FY21	25,304	391	--	17.80	56,380	43	--	26.60	(30,728)	--
FY22	31,782	152	--	24.30	80,136	95	--	42.20	(48,297)	--
2022 Mar	2,777	7	23,472	24.92	6,407	11	58,943	47.72	(3,634)	(35,471)
Apr	2,897	8	26,377	25.52	6,661	3	65,607	46.55	(3,759)	(39,230)
May	2,624	3	29,004	27.84	6,760	5	72,372	44.55	(4,138)	(43,368)
Jun	2,911	19	31,934	24.28	7,857	3	80,232	42.20	(4,930)	(48,298)
Jul	2,254	14	2,268	(3.08)	4,993	4	4,997	(10.37)	(2,729)	(2,729)
Aug	2,483	18	4,769	3.63	6,054	6	11,057	(9.18)	(3,559)	(6,288)
Sep	2,437	12	7,218	2.84	5,293	6	16,356	(12.79)	(2,850)	(9,138)
Oct	2,384	7	9,609	0.79	4,581	11	20,948	(16.63)	(2,201)	(11,339)
Nov	2,389	12	12,010	(3.52)	5,154	7	26,109	(20.96)	(2,760)	(14,099)
Dec	2,313	-	14,323	(5.94)	5,153	-	31,262	(23.04)	(2,840)	(16,939)
Jan	2,244	-	16,567	(7.16)	4,876	-	36,138	(22.56)	(2,632)	(19,571)
2023 Feb	2,191	-	18,678	(9.72)	4,034	-	40,118	(23.62)	(1,843)	(21,440)
Mar	2,372	-	21,051	(10.31)	3,816	-	43,934	(25.46)	(1,444)	(22,883)

Trade data compiled by Pakistan Bureau of Statistics and State Bank of Pakistan may differ from each other due to the following reasons: -

1. The SBP Exports (BOP) & Imports (BOP) include general merchandise, repairs on goods and goods procured on parts by carriers. The SBP export and imports are based on realization of export proceeds and import payments made through the banking channel. Information on exports and imports unaccounted for by the banking channel are collected from the relevant sources and added to the exports/imports data reported by banks to arrive at the overall exports and imports. The trade data of PBS is on the other hand, based on physical movement of goods crossing the custom boundaries of Pakistan.
- 2- The SBP data is gendered merchandise based on Balance of Payment Manual (BPM6), whereas PBS data is on Carriage Insurance & Freight (c. i. f.) basis.

4.16 Exports by Selected Commodities

(a) State Bank of Pakistan

Thousand US Dollars

COMMODITIES	FY21	FY22 ^R	2022			2023			
			Mar ^R	Oct	Nov	Dec	Jan	Feb ^R	Mar ^P
A. Food Group	4,503,926	5,423,787	551,429	322,926	358,218	390,492	338,749	379,649	474,766
1 Rice	2,211,102	2,770,587	313,906	106,059	168,843	200,713	168,818	146,665	200,844
A) Basmati	816,879	791,985	77,965	37,522	54,006	51,790	45,600	45,351	55,570
B) Others	1,394,223	1,978,603	235,942	68,536	114,837	148,923	123,218	101,314	145,274
2 Fish & Fish Preparations	418,790	437,616	40,387	43,137	47,343	44,356	33,308	37,148	44,054
3 Fruits	469,857	398,870	39,517	8,834	8,322	13,636	15,631	27,891	19,189
4 Vegetables/Leguminous vegetable	274,293	255,156	25,911	11,863	11,270	11,749	10,099	15,142	17,970
5 Tobacco	36,101	56,916	2,117	7,854	4,804	10,873	6,862	3,469	5,743
6 Wheat	-	-	-	-	-	-	-	-	-
7 Spices	102,765	105,754	9,108	5,350	7,367	7,794	7,615	9,317	7,389
8 Oil Seeds, Nuts and Kernals	85,313	193,357	7,032	34,105	20,531	12,062	5,648	5,904	9,781
9 Sugar	-	-	-	-	-	-	-	31,809	48,913
10 Meat and Meat Preparations	352,098	326,632	29,013	28,987	30,594	28,873	28,819	29,656	42,244
11 All Other Food Items	553,607	878,900	84,438	76,737	59,144	60,437	61,950	72,649	78,640
B. Textile Group	14,414,659	18,442,160	1,711,805	1,491,181	1,424,557	1,356,506	1,301,550	1,289,179	1,312,492
12 Raw Cotton	1,906	7,379	1	4,038	1,740	797	476	5	369
13 Cotton Yarn	921,709	1,200,518	120,535	78,584	78,319	64,386	51,324	40,140	54,957
14 Cotton Cloth	1,883,866	2,342,765	227,569	181,001	189,333	174,719	169,379	155,111	172,531
15 Cotton Carded or Combed	407	1,762	-	149	-	439	322	76	71
16 Yarn Other than Cotton Yarn	34,066	67,274	5,854	6,119	4,189	5,341	4,483	3,363	4,282
17 Knitwear	3,372,372	4,520,106	395,983	392,838	383,152	363,918	337,884	343,043	308,054
18 Bed Wear	2,691,294	3,256,424	281,708	275,422	232,687	222,095	214,618	209,198	212,845
19 Towels	881,881	1,081,244	111,509	70,283	73,868	69,964	77,724	83,402	83,486
20 Tents, Canvas & Tarpaulin	119,136	114,528	9,144	9,974	10,071	14,132	10,680	10,676	14,916
21 Readymade Garments	2,820,299	3,699,190	360,291	313,816	306,947	284,612	287,977	279,237	298,126
22 Art, Silk & Synthetic Textile	342,832	415,204	45,037	34,209	25,690	26,583	25,463	32,666	36,666
23 Makeup Articles (incl. Other Tex)	673,334	807,454	69,566	52,031	55,391	58,019	56,982	61,931	57,214
24 Other Textile Materials	671,557	928,312	84,608	72,718	63,169	71,501	64,238	70,330	68,973
C. Petroleum Group	234,940	414,833	65,623	17,906	59,632	47,165	26,804	9,712	26,060
25 Petroleum Crude	79,205	134,562	-	-	40,997	41,765	-	-	-
26 Petroleum Products	33,249	70,671	5,862	4,684	6,590	-	21,900	1,797	9,743
27 Solid Fuel including Naphtha	122,486	209,599	59,762	13,222	12,045	5,400	4,904	7,915	16,317
D. Other Manufacture	3,838,696	4,330,473	423,174	358,065	323,758	329,076	279,633	339,574	354,973
28 Carpets, Rugs & Mats	79,375	97,270	8,289	7,978	5,789	7,256	4,774	7,073	6,948
29.Sports Goods	470,650	506,926	44,107	42,940	35,221	38,640	37,393	33,877	40,118
30 Leather Tanned	157,257	207,117	20,581	13,468	13,549	14,077	12,631	13,622	14,702
31.Leaner Manufactures	559,999	649,946	58,842	53,600	55,440	55,306	48,417	51,597	49,959
32.Footwear	135,520	155,094	15,243	13,441	11,845	15,104	13,036	14,720	15,705
33 Surgical Goods & Medical Instr.	480,438	474,720	41,160	36,151	39,611	39,985	36,374	37,146	40,415
34 Cutlery	89,675	92,327	7,609	6,229	6,230	6,161	5,585	5,712	6,712
35 Onyx Manufactured	8,184	6,677	465	466	318	293	362	371	525
36 Chemical and Pharmaceutica Products	1,147,388	1,485,224	169,847	134,935	112,068	110,799	85,958	134,062	122,740
37 Engineering Goods	333,163	314,263	29,022	21,733	22,266	22,475	18,693	20,513	21,329
38 Gems	8,408	10,124	978	1,100	3,577	727	453	582	629
39 Jewellery	13,914	13,235	1,657	1,551	916	804	299	2,497	3,474
40 Furniture	5,303	7,326	627	1,274	592	381	645	801	833
41 Molasses	107	33,539	2,337	3,893	3,474	1,665	9	26	1,803
42 Handicrafts	342	11	2	221	93	-	83	1	-
43 Cement	314,720	231,812	16,978	16,072	9,270	12,087	11,956	13,234	24,070
44 Guar and Guar Products	34,255	44,864	5,428	3,014	3,499	3,316	2,965	3,740	5,011
E. All Others	2,035,638	2,693,435	264,470	198,961	218,352	191,141	252,649	211,408	251,980
I. Total Export Receipts through Banks	25,027,860	31,304,688	3,016,501	2,389,039	2,384,518	2,314,380	2,199,384	2,229,522	2,420,271
II. Freight on Export	228,464	349,676	25,259	74,080	71,288	61,640	50,065	34,768	34,768
III. Export Receipts Banks (fob) (I-II)	24,799,395	30,955,012	2,991,242	2,314,959	2,313,230	2,252,740	2,149,320	2,194,754	2,385,503
IV. Other Exports	839,579	1,537,930	79,751	(30,930)	(72,268)	53,287	69,647	15,216	41,502
Total Export as per BOP (III+IV)	25,638,974	32,492,942	3,070,992	2,284,029	2,240,962	2,306,027	2,218,967	2,209,970	2,427,005

Note: Other exports includes land borne export, export of samples, export processing zone, outstanding export bills and refund & rebate, repairs on goods, goods procured on ports by carriers less freight on exports.

Archive Link: [http://www.sbp.org.pk/ecodata/Exports-\(BOP\)-Commodities.xls](http://www.sbp.org.pk/ecodata/Exports-(BOP)-Commodities.xls)

4.16 Exports by Selected Commodities

(b) Pakistan Bureau of Statistics

Thousand US Dollars

COMMODITIES	FY21	FY22	2022	2022				2023		
			Mar	Oct	Nov	Dec	Jan	Feb	Mar	
A. Food Group	4,392,116	5,418,604	512,751	415,253	433,365	398,527	384,056	518,871	588,760	
1 Rice	2,041,736	2,511,417	250,745	143,799	203,146	178,490	155,399	271,312	243,632	
a) Basmati	569,493	695,318	59,268	51,577	47,108	51,144	54,474	49,874	69,475	
b) Others	1,472,243	1,816,099	191,476	92,222	156,038	127,346	100,925	221,438	174,157	
2 Fish & Fish Preparations	414,606	430,654	41,298	54,516	51,224	39,206	36,637	38,326	54,694	
3 Fruits	480,031	477,087	30,706	17,137	15,157	45,541	36,108	23,743	9,975	
4 Vegetables	319,506	310,130	34,021	34,230	13,762	14,926	29,977	31,641	36,563	
5 Leguminous Vegetables	7	68	-	-	..	-	-	-	-	
6 Tobacco	35,959	54,384	3,283	2,296	6,566	3,263	10,258	8,368	5,456	
7 Wheat	-	-	-	-	-	-	-	-	-	
8 Spices	92,984	106,680	7,813	8,663	9,999	9,358	9,639	7,803	8,310	
9 Oil seeds, Nuts and Kernals	94,133	192,861	7,797	41,529	18,007	10,622	7,086	10,930	41,977	
10 Sugar	-	-	-	-	-	-	-	20,994	62,058	
11 Meat& Meat preparations	331,639	342,788	29,058	34,355	32,189	31,829	35,635	29,421	45,438	
12 All other Food Items	581,515	992,535	108,030	78,729	83,314	65,292	63,317	76,333	80,657	
B. Textile Group	15,399,083	19,329,985	1,625,242	1,356,972	1,420,921	1,356,061	1,321,768	1,180,450	1,257,804	
13 Raw Cotton	807	6,577	-	3,938	1,407	-	1,033	-	701	
14 Cotton Yarn	1,016,970	1,206,838	92,385	49,052	42,882	53,349	67,873	55,597	68,069	
15 Cotton Cloth	1,921,000	2,437,875	210,070	169,591	153,570	162,675	158,988	154,727	157,956	
16 Cotton Carded or Combed	64	1,632	21	-	264	332	138	22	26	
17 Yarn Other than Cotton Yarn	33,369	66,188	6,343	2,922	4,725	3,253	3,446	3,408	3,356	
18 Knitwear	3,815,000	5,120,973	425,066	391,700	400,222	353,671	336,809	277,105	311,450	
19 Bed Wear	2,771,786	3,292,880	260,937	217,137	222,466	208,422	211,374	195,800	196,837	
20 Towels	937,533	1,111,334	102,901	79,580	92,649	82,186	91,137	83,664	78,791	
21 Tent, Canvas & Tarpaulin	110,389	110,413	10,137	7,589	14,159	10,324	12,284	12,210	16,434	
22 Readymade Garments	3,032,812	3,904,658	344,824	275,545	326,659	319,134	292,845	255,157	276,428	
23 Art, Silk & Synthetic Textile	370,417	460,061	37,512	37,955	33,052	29,897	29,984	33,871	36,352	
24 Made up Articles (Ex towels & bed)	756,444	849,120	70,531	57,843	69,380	71,270	56,390	49,713	49,998	
25 Other Textile Materials	632,492	761,438	64,515	64,120	59,485	61,548	59,467	59,176	61,406	
C. Petroleum Group & Coal	182,303	333,816	51,521	52,093	7,215	43,908	1,468	43,058	3,318	
26 Petroleum Crude	106,773	259,005	45,366	44,152	-	42,900	-	28,199	-	
27 Petroleum Products (Exl. Naphtha)	42,617	74,810	6,155	7,941	7,210	1,008	1,468	14,853	3,318	
28 Petroleum Top Naphtha	32,901	-	-	-	-	-	-	-	-	
29 Solid Fuels (Coal)	12	-	-	-	5	-	-	6	-	
D. Other Manufactures Group	3,466,663	4,104,467	343,431	354,679	326,300	313,672	345,174	281,824	326,821	
30 Carpets Rugs & Mats	74,204	83,319	5,585	5,951	9,709	5,243	4,640	4,653	5,891	
31 Sports Goods	278,481	364,899	31,504	37,042	35,464	33,963	33,393	28,352	35,953	
32 Leather Tanned	161,938	208,092	20,216	14,704	15,543	12,379	13,480	12,616	12,906	
33 Leather Manufactures	562,428	621,081	41,528	53,480	49,031	53,566	47,827	38,940	40,740	
34 Footwear	131,898	156,984	12,965	13,553	12,633	16,608	16,582	16,115	14,040	
35 Surgical Goods & Medical Instr.	428,142	422,623	32,168	39,394	37,542	38,617	39,933	34,577	37,724	
36 Cutlery	119,268	95,982	5,715	5,328	4,736	5,340	5,723	3,830	5,377	
37 Onyx Manufactured	6,366	6,307	280	433	213	313	373	569	216	
38 Chemicals and Pharm.Products	1,149,084	1,569,032	132,489	128,360	117,142	114,927	143,057	103,229	121,553	
39 Engineering Goods	225,913	237,750	19,954	23,890	23,465	18,732	19,777	15,948	23,766	
40 Gems	6,684	7,626	330	1,670	354	515	574	309	408	
41 Jewellery	13,735	14,361	4,665	1,287	516	513	449	242	91	
42 Furniture	5,208	9,361	966	1,411	1,397	906	777	939	917	
43 Molasses	78	33,505	9,332	4,187	4,927	-	8	19	4,332	
44 Handicrafts	-	-	-	181	-	80	6	6	10	
45 Cement	267,910	223,994	19,817	19,916	10,608	8,732	15,025	17,055	17,748	
46 Guar and Guar Products	35,326	49,549	5,918	3,893	3,020	3,238	3,550	4,425	5,149	
E. All Other Items	1,863,979	2,594,933	244,318	204,721	200,752	200,572	191,790	166,302	195,606	
TOTAL	25,304,144	31,781,805	2,777,263	2,383,718	2,388,554	2,312,740	2,244,256	2,190,505	2,372,309	

4.17 Imports by Selected Commodities

(a) State Bank of Pakistan

Thousand US Dollars

COMMODITIES	FY21	FY22 ^R	2022	2022			2023		
			Mar ^R	Oct	Nov	Dec	Jan	Feb ^R	Mar ^P
A. Food Group	7,243,546	7,932,418	729,079	689,408	658,579	693,753	743,029	774,554	541,207
1-Milk, Cream & Milk Food for Infants	188,718	169,014	17,773	19,161	15,967	14,382	13,403	12,743	10,316
2-Wheat un-milled	665,170	328,297	59,888	145,430	-	46,514	146,574	191,747	47,389
3-Dry Fruits & Nuts	40,967	32,747	3,956	1,303	1,053	1,222	596	354	216
4-Tea	515,541	561,130	52,688	53,672	49,131	61,706	21,782	21,399	36,885
5-Spices	174,028	160,067	12,139	8,848	9,900	11,303	8,838	5,712	6,811
6-Soya bean Oil	88,647	238,968	28,957	28,393	18,776	8,640	40,052	11,783	36,317
7-Palm Oil	2,442,277	3,151,276	320,922	245,941	334,636	305,242	232,651	344,898	183,225
8-Sugar	113,939	189,178	368	791	268	440	197	420	415
9-Pulses	593,633	512,929	47,735	76,252	78,061	73,503	32,831	61,866	75,309
10-All others Food items	2,420,624	2,588,811	184,653	109,618	150,786	170,801	246,103	123,630	144,324
B. Machinery Group	8,322,032	9,644,477	854,830	437,988	386,128	321,170	263,143	292,313	324,267
11-Power Generating Machinery	930,209	794,885	62,902	42,333	24,215	22,072	31,149	29,938	20,944
12-Office Mach. Incl. Data Processing Equipment	350,604	442,997	42,467	21,172	14,798	23,805	13,897	11,021	21,329
13-Textile Machinery	855,492	1,212,164	103,998	74,726	64,933	61,355	47,313	34,425	38,978
14-Construction & Mining Machinery	73,109	110,585	12,319	2,269	1,430	2,625	923	2,141	837
15-Electrical Machinery & Apparatus	1,457,224	1,818,442	150,549	98,912	71,566	68,100	43,023	59,992	64,526
16-Telecom	2,512,807	2,251,641	197,063	82,179	81,418	33,694	26,777	59,978	89,629
17-Agricultural Machinery & Implements	95,612	119,637	9,664	5,608	5,176	4,663	2,817	1,924	3,395
18-Other Machinery	2,046,976	2,894,126	275,868	110,789	122,593	104,856	97,244	92,892	84,629
C. Transport Group	2,745,191	3,628,596	350,535	113,954	124,191	99,811	103,922	72,820	87,523
19-Road Vehicles (Build Unit, Ckd/Skd)	2,142,319	3,009,873	328,383	106,487	112,795	68,159	53,871	67,510	79,108
20-Aircrafts, Ships and Boats	587,836	564,509	15,097	6,758	10,627	3,248	49,707	2,932	4,840
21-Others Transport Equipments	15,037	54,215	7,055	709	769	28,404	344	2,378	3,574
D. Petroleum Group	9,747,064	18,743,154	1,654,795	1,468,152	1,254,428	1,264,646	1,260,435	1,288,722	1,457,994
22-Petroleum Products	4,640,569	10,296,177	962,442	696,823	683,267	513,421	578,111	722,548	805,626
23-Petroleum Crude	3,189,888	4,601,532	411,773	402,547	287,549	445,322	341,508	247,892	378,520
24-Natural Gas, Liquified	1,776,145	3,681,125	271,050	356,243	266,149	283,306	318,766	305,744	258,666
25. Petroleum Gas, Liquified	133,556	163,571	9,529	11,966	17,422	22,584	22,050	12,538	15,181
26. Others	6,908	749	-	573	41	14	-	-	-
E. Textile Group	4,756,378	5,705,298	597,708	339,382	447,743	517,354	396,319	317,134	422,843
27-Raw Cotton	1,892,070	2,282,657	273,560	135,084	240,314	323,306	245,617	192,006	274,443
28-Synthetic Fibre	723,015	820,084	82,396	47,823	48,887	36,805	40,592	36,999	42,378
29-Synthetic & artificial Silk Yarn	709,084	921,977	88,645	45,117	56,926	61,791	38,750	35,442	39,094
30-Worn Clothing	124,806	127,317	13,703	13,770	9,890	10,794	6,557	1,651	1,491
31-Other Textile Items	1,307,402	1,553,262	139,403	97,588	91,725	84,658	64,804	51,035	65,437
F. Agricultural & Other Chemical Group	8,522,616	10,674,600	977,558	761,314	778,838	696,831	639,356	590,695	635,848
32-Fertilizer Manufactured	685,668	716,653	88,873	58,817	128,684	95,788	100,273	2,388	85,247
33-Insecticides	177,911	188,571	15,656	16,727	11,620	10,642	8,334	11,100	18,605
34-Plastic Material	2,459,385	3,250,664	289,316	219,593	181,429	179,973	173,118	159,379	159,279
35-Medicinal Products	870,976	838,817	96,863	58,539	55,504	53,862	41,288	76,049	55,984
36-Others	4,328,677	5,679,896	486,851	407,638	401,600	356,566	316,343	341,779	316,732
G. Metal Group	4,583,209	5,896,808	450,270	334,547	300,546	292,983	239,181	182,410	203,049
37-Gold	-	-	-	-	-	-	-	-	-
38-Iron and Steel Scrap	1,627,623	2,106,985	185,833	105,152	92,173	92,044	67,777	45,248	46,936
39-Iron and Steel	2,196,866	2,853,531	180,935	144,496	143,752	142,727	126,904	103,299	105,336
40-Aluminum Wrought & Worked	242,719	341,882	29,837	32,928	27,209	22,484	16,871	14,680	20,314
41-All other Metals & Articles	516,002	594,410	53,665	51,971	37,413	35,728	27,629	19,183	30,463
H. Miscellaneous Group	1,163,123	1,154,818	100,850	76,655	76,606	72,248	41,008	40,581	43,326
42-Rubber Crude Incl. Synth/Reclaimed	190,169	239,281	22,418	13,656	13,517	13,758	9,182	10,128	9,123
43-Rubber Tyres & Tubes	300,661	204,437	12,892	9,711	9,221	5,895	2,036	1,404	1,709
44-Wood & Cork	168,721	168,998	17,742	9,744	10,298	12,113	6,608	4,717	4,379
45-Jute	48,470	53,987	2,210	4,030	5,655	5,361	2,347	2,692	4,527
46-Paper & Paper Board & Manuf. thereof	455,102	488,114	45,588	39,513	37,916	35,121	20,836	21,640	23,587
I. All Others	5,064,991	6,604,825	6,328,205	356,837	276,079	233,229	179,569	275,763	213,395
I. Imports Payments Through Banks	52,148,151	69,984,994	422,091	4,578,237	4,303,138	4,192,024	3,865,962	3,834,990	3,929,451
II. Freight & Insurance	1,408,000	4,272,685	5,906,114	258,670	178,150	173,550	160,051	153,783	157,571
III. Imports Payments Banks (fob) (I-II)	50,740,151	65,712,310	207,936	4,319,567	4,124,989	4,018,474	3,705,911	3,681,207	3,771,880
IV. Other Imports	3,077,853	5,830,650	6,114,049	259,456	208,008	217,498	223,122	251,820	218,147
Total Imports as Per BOP (III+IV)	53,818,004	71,542,959	6,328,205	4,579,023	4,332,996	4,235,972	3,929,033	3,933,028	3,990,027

4.17 Imports by Selected Commodities

(b) Pakistan Bureau of Statistics

Thousand US Dollars

COMMODITIES	FY21	FY22	2022				2023		
			2022		2023		2023		
			Mar	Oct	Nov	Dec	Jan	Feb	Mar
A. Food Group	8,347,897	9,015,912	636,587	707,272	649,662	833,597	1,069,346	703,774	646,347
1-Milk, Cream & Milk Food for Infants	191,509	162,153	13,889	15,899	14,731	17,249	12,710	13,164	12,274
2-Wheat un-milled	983,326	795,285	42,521	51,943	-	148,838	165,325	101,160	121,630
3-Dry Fruits & Nuts	78,403	65,250	6,249	5,243	3,937	4,285	3,095	2,238	2,112
4-Tea	580,546	626,197	63,234	57,272	55,565	70,759	45,022	32,679	38,441
5-Spices	224,747	216,184	17,485	10,952	11,931	16,811	14,597	11,792	11,998
6-Soya bean Oil	95,516	197,156	21,417	33,987	32,362	10,926	44,366	4,192	43,723
7-Palm Oil	2,668,609	3,549,305	290,524	270,837	318,112	357,538	364,248	234,568	236,187
8-Sugar	128,654	191,719	592	795	786	327	326	209	484
9-Pulses	709,733	611,338	59,013	102,402	105,238	79,605	55,157	72,330	96,914
10-All others Food items	2,686,854	2,601,325	121,662	157,943	106,999	127,259	364,500	231,442	82,584
B. Machinery Group	10,146,564	10,920,408	920,896	457,132	534,863	475,885	498,989	421,438	340,906
11-Power Generating Machinery	1,912,444	1,471,465	60,311	46,959	57,276	44,737	44,353	39,141	23,358
12-Office Mach. Incl. Data Processing Equipment	460,162	589,231	63,768	24,178	40,573	36,981	27,208	26,364	28,743
13-Textile Machinery	591,980	764,441	44,066	41,605	25,064	29,170	15,181	11,928	18,737
14-Construction & Mining Machinery	141,259	174,869	16,604	5,079	4,777	10,051	9,399	9,512	4,766
15-Electrical Machinery & Apparatus	1,664,283	1,930,443	166,205	109,067	144,646	80,959	149,068	128,580	112,522
16-Telecom	2,593,356	2,684,598	267,705	96,805	110,030	110,165	78,337	64,741	36,112
17-Agricultural Machinery & Implements	94,679	112,025	7,884	2,650	2,010	1,707	2,435	3,060	3,269
18-Other Machinery	2,688,401	3,193,335	294,351	130,790	150,486	162,115	173,008	138,112	113,399
C. Transport Group	2,987,383	4,457,323	422,977	199,219	220,953	140,662	142,197	137,025	93,805
19-Road Motor Veh. (Build Unit, Ckd/Skd)	2,458,218	3,685,127	366,563	197,657	178,673	118,022	111,074	121,815	87,891
20-Aircrafts Ships and Boats	513,625	761,317	56,376	873	4,602	22,414	27,013	14,918	431
21-Others Transport Equipments	15,540	10,880	39	688	37,679	226	4,110	292	5,483
D. Petroleum Group	11,357,853	23,318,722	1,861,556	1,188,107	1,646,183	1,585,263	1,326,208	1,264,981	1,206,434
22-Petroleum Products	5,160,138	12,069,436	1,029,801	455,340	708,232	649,862	687,615	462,706	484,024
23-Petroleum Crude	3,107,314	5,598,674	530,025	372,322	545,983	502,858	324,296	383,137	377,113
24-Natural Gas, Liquified	2,617,127	4,989,650	240,262	296,886	318,138	364,904	242,785	358,341	301,361
25. Petroleum Gas, Liquified	472,931	660,682	61,447	63,532	73,787	67,596	71,420	60,797	43,931
26. Others	343	281	20	26	42	43	92	-	5
E. Textile Group	3,866,096	4,785,952	432,551	320,249	371,148	444,224	356,631	280,114	267,325
27-Raw Cotton	1,479,685	1,828,460	156,268	135,749	175,085	239,709	184,658	138,318	148,951
28-Synthetic Fibre	629,097	742,802	64,845	37,449	37,435	38,709	38,419	28,014	28,335
29-Synthetic & artificial Silk Yarn	655,730	878,756	80,577	45,504	62,071	61,537	48,373	42,364	31,844
30-Worn Clothing	309,571	433,430	69,261	34,848	35,798	29,542	34,918	23,910	28,472
31-Other Textile Items	792,013	902,504	61,600	66,699	60,758	74,727	50,263	47,508	29,723
F. Agricultural & Other Chemical Group	9,299,619	14,082,809	981,801	841,967	893,090	804,807	650,763	545,960	622,422
32-Fertilizer Manufactured	718,756	845,539	32,429	101,832	167,693	81,351	40,686	4,391	23,870
33-Insecticides	188,988	201,740	16,296	16,307	15,854	9,455	13,919	12,167	20,749
34-Plastic Material	2,472,798	3,135,682	329,475	214,440	192,201	217,813	208,811	128,648	145,332
35-Medicinal Products	1,390,126	4,063,133	84,219	105,311	155,108	103,143	102,657	105,746	134,232
36-Others	4,528,951	5,836,715	519,382	404,077	362,234	393,045	284,690	295,008	298,239
G. Metal Group	4,897,098	6,525,193	525,755	393,053	362,073	376,363	411,483	280,416	271,883
37-Gold	8,973	22,624	1,636	2,461	2,189	3,259	3,927	2,481	2,580
38-Iron and Steel Scrap	1,857,671	2,305,296	198,954	117,864	110,991	100,779	112,427	76,637	77,622
39-Iron and Steel	1,959,984	2,936,897	212,450	174,479	153,526	176,395	218,495	130,299	119,304
40-Aluminum Wrought & Worked	175,220	260,705	26,065	24,348	22,276	20,340	14,376	12,785	14,482
41-All other Metals & Articles	895,250	999,672	86,650	73,901	73,090	75,590	62,258	58,214	57,895
H. Miscellaneous Group	1,218,094	1,187,662	98,375	77,383	82,182	90,367	78,910	53,949	58,391
42-Rubber Crude Incl. Synth/Reclaimed	230,499	254,560	22,816	15,271	18,577	15,636	14,013	12,957	14,325
43-Rubber Tyres & Tubes	374,800	235,471	14,560	11,517	8,728	9,932	6,374	5,281	3,733
44-Wood & Cork	117,195	134,564	12,685	8,678	7,162	10,078	15,061	9,970	3,720
45-Jute	53,275	58,458	5,287	5,264	5,156	5,269	2,819	2,031	8,084
46-Paper & Paper Board & Manuf. thereof	442,325	504,609	43,028	36,654	42,560	49,452	40,643	23,710	28,529
I. All other Items	4,259,286	5,841,530	526,380	396,762	394,280	402,332	340,952	346,385	308,717
TOTAL	56,379,890	80,135,511	6,406,879	4,581,145	5,154,434	5,153,500	4,875,479	4,034,042	3,816,230

4.18 Exports by Selected Countries/Territories

(a) State Bank of Pakistan

Thousand US Dollars

Country / Territory	FY21	FY22 ^R	2022	2022			2023		
			Mar ^R	Oct	Nov	Dec	Jan ^R	Feb ^R	Mar ^P
Grand Total	25,638,974	32,492,942	3,070,992	2,284,029	2,240,962	2,306,027	2,218,967	2,209,970	2,427,005
A. Latin America	34,898	30,100	2,083	3,176	2,334	1,132	13,758	2,795	3,364
B. Central America	106,705	167,437	16,874	18,721	17,047	13,737	12,564	15,359	14,756
Mexico	76,932	101,800	10,020	10,802	10,642	7,316	7,728	9,318	9,562
Others	29,773	65,637	6,854	7,918	6,405	6,421	4,836	6,041	5,194
C. South America	257,395	371,263	38,188	31,158	25,140	23,337	20,011	22,837	23,211
Argentina	35,931	47,361	3,216	5,641	4,484	2,269	2,328	4,093	3,019
Brazil	76,993	102,958	11,786	10,087	8,230	9,282	5,693	9,207	8,957
Uruguay	6,085	9,419	892	662	632	599	410	582	631
Others	138,385	211,525	22,295	14,768	11,794	11,188	11,579	8,955	10,603
D North America	5,344,343	7,213,343	627,801	512,889	510,998	502,516	531,765	518,756	510,185
Canada	312,173	403,722	38,975	37,500	38,496	41,429	30,056	41,918	28,875
USA	5,030,724	6,808,278	588,733	475,330	472,277	461,023	501,702	476,804	481,206
Others	1,446	1,342	93	59	225	64	7	34	104
E. Eastern Europe	708,920	757,773	68,975	54,633	56,393	55,308	48,856	54,578	65,967
Hungary	23,938	26,645	2,435	1,030	3,098	1,806	1,771	1,440	1,732
Romania	38,535	54,285	5,501	7,512	5,870	5,508	4,767	4,180	5,707
Russian Federation	164,137	134,321	11,142	6,950	5,689	7,855	5,174	13,318	11,492
Ukraine	52,878	44,487	1,296	823	922	1,356	1,019	620	980
Others	429,432	498,034	48,601	38,318	40,814	38,783	36,124	35,020	46,055
F. Northern Europe	2,689,514	2,967,765	271,609	222,897	212,987	205,100	202,494	208,965	214,240
Denmark	240,986	294,873	29,146	19,962	15,842	13,016	11,692	13,610	15,422
Finland	28,301	30,604	2,939	3,242	2,722	3,227	3,894	1,700	3,097
Norway	55,799	58,622	5,484	4,903	3,537	3,726	3,306	3,725	4,316
Sweden	188,612	192,404	16,293	15,714	15,324	12,229	10,491	11,624	14,218
United Kingdom	2,048,293	2,201,080	198,461	165,672	161,385	156,233	160,498	166,097	164,149
Others	127,523	190,183	19,285	13,404	14,178	16,668	12,613	12,210	13,037
G. Southern Europe	1,930,623	2,736,823	285,110	255,714	243,133	246,625	240,436	246,354	249,415
Greece	78,076	108,465	12,499	8,846	7,808	11,294	10,515	12,494	13,128
Italy	774,658	1,087,434	107,118	92,842	90,616	81,076	89,109	97,429	93,619
Spain	801,702	1,150,868	128,337	125,661	118,315	122,133	118,295	113,392	120,039
Others	276,187	390,056	37,156	28,364	26,394	32,121	22,517	23,038	22,628
H. Western Europe	3,782,509	4,662,682	440,639	428,961	375,970	362,058	360,671	369,767	364,116
Belgium	584,370	717,140	64,471	61,523	63,299	49,972	51,750	45,600	54,323
France	435,471	531,609	45,653	56,347	42,840	44,644	49,359	46,898	47,206
Germany	1,512,776	1,751,423	167,091	149,700	139,461	135,137	129,277	131,328	121,104
Netherlands	1,118,342	1,499,671	150,414	127,528	118,163	116,727	115,117	120,530	122,089
Switzerland	108,404	132,343	10,455	31,141	9,738	13,635	12,384	22,958	16,318
Others	23,145	30,496	2,555	2,722	2,469	1,943	2,784	2,452	3,075
I. Eastern Africa	495,958	641,069	59,245	47,843	56,832	47,747	43,338	50,069	73,320
Kenya	175,954	204,134	19,344	20,369	24,318	16,900	13,398	17,572	26,917
Mauritius	16,911	26,413	2,537	1,137	2,840	2,312	1,777	2,162	1,835
United Republic of Tanzania	48,504	62,801	5,794	4,145	6,845	8,708	11,012	11,773	18,096
Others	254,589	347,721	31,570	22,192	22,828	19,828	17,151	18,562	26,473

4.18 Exports by Selected Countries/Territories

(a) State Bank of Pakistan

Thousand US Dollars

Country / Territory	FY21	FY22 ^R	2022				2023		
			Mar ^R	Oct	Nov	Dec	Jan ^R	Feb ^R	Mar ^P
J. Middle Africa	45,868	32,769	3,340	1,954	2,086	2,118	2,356	2,277	3,391
K. Northern Africa	153,601	214,194	14,752	10,734	16,303	14,299	13,839	13,322	12,323
Egypt	87,228	128,797	8,230	4,765	9,688	9,216	8,872	8,137	5,907
Morocco	23,905	29,915	1,814	3,361	1,241	1,527	1,581	1,990	2,541
Others	42,468	55,482	4,708	2,609	5,374	3,556	3,385	3,194	3,874
L. Southern Africa	198,279	209,726	19,307	15,629	20,519	20,053	13,140	15,788	15,720
South Africa	182,532	199,904	18,040	15,399	20,171	19,863	12,612	15,392	15,426
Others	15,748	9,822	1,267	230	348	190	528	396	295
M. Western Africa	274,003	316,288	33,052	18,240	11,360	43,499	27,061	11,431	15,450
N. Eastern Asia	2,761,665	3,629,482	369,103	252,803	275,859	231,116	200,577	190,600	236,099
China	2,043,887	2,783,059	285,613	177,386	199,058	180,610	136,551	140,141	189,957
Hong Kong	224,317	334,321	33,843	15,481	15,437	10,406	14,234	12,731	14,885
Japan	175,576	199,928	15,246	20,808	21,644	21,229	13,225	14,438	16,075
Republic of Korea	170,365	205,906	22,566	21,912	15,378	18,786	12,283	11,307	15,181
Others	147,519	106,268	11,835	17,216	24,342	84	24,284	11,982	2
O. South-Central Asia	1,997,161	1,981,736	205,841	143,655	146,078	131,988	134,229	152,176	176,056
Afghanistan	983,314	552,781	73,516	48,862	37,263	38,297	33,598	61,345	54,249
Bangladesh	616,202	872,562	89,801	60,355	70,431	55,900	58,928	45,260	63,275
India	2,327	1,292	373	9	2	14	28	8	59
Iran	12,718	-	-	11	5	-	2	2	-
Sri Lanka	261,033	375,370	35,638	23,747	24,154	25,228	21,442	18,850	21,692
Others	121,568	179,732	6,513	10,672	14,224	12,549	20,232	26,710	36,780
P. South Eastern Asia	956,864	1,539,754	189,482	87,921	139,684	146,449	92,411	76,298	124,716
Indonesia	150,292	122,973	13,639	9,118	10,006	17,227	13,725	10,325	8,608
Malaysia	240,151	432,750	47,934	20,167	32,932	32,545	15,089	17,752	28,382
Singapore	170,671	374,986	62,898	17,475	52,062	51,469	26,730	8,259	17,494
Thailand	143,049	146,583	16,484	11,895	11,083	12,987	13,152	12,538	24,852
Others	252,700	462,463	48,527	29,266	33,602	32,221	23,716	27,425	45,380
Q. Western Asia	2,923,276	3,405,891	327,622	245,593	234,019	231,218	207,801	238,954	281,733
Bahrain	53,539	69,839	7,264	5,823	5,696	4,872	4,413	4,850	4,812
Jordan	39,322	41,299	2,407	4,511	2,909	4,629	2,613	4,486	2,917
Kuwait	155,278	134,441	13,828	10,336	11,777	12,462	11,090	10,033	13,634
Saudi Arabia	460,440	420,402	43,032	31,942	36,965	37,640	35,589	43,648	56,468
Turkey	341,779	354,725	30,103	23,419	21,409	24,430	21,792	21,198	33,164
United Arab Emirates	1,419,555	1,848,990	179,723	129,124	115,874	111,074	95,392	123,656	136,447
Others	453,362	536,195	51,266	40,438	39,392	36,110	36,910	31,083	34,291
R. Australia & New Zealand	322,029	360,870	34,217	29,605	31,221	28,822	25,225	34,316	31,317
Australia	253,381	302,690	29,395	24,854	26,358	24,387	21,139	29,428	27,481
New Zealand	48,799	51,155	4,134	4,188	4,598	4,294	3,837	4,505	3,727
Others	19,850	7,025	689	563	265	142	249	382	110
S. Others	44,250	65,721	9,260	6,914	6,555	7,259	8,852	4,880	4,893
I. Export Receipts through Banks	25,027,860	31,304,688	3,016,501	2,389,039	2,384,518	2,314,380	2,199,384	2,229,522	2,420,271
II. Freight on Export	228,464	349,676	25,259	74,080	71,288	61,640	50,065	34,768	34,768
III. Export Receipts Banks (fob) (I-II)	24,799,395	30,955,012	2,991,242	2,314,959	2,313,230	2,252,740	2,149,320	2,194,754	2,385,503
IV. Other Exports	839,579	1,537,930	79,751	(30,930)	(72,268)	53,287	69,647	15,216	41,502

4.18 Exports by Selected Countries/Territories

(b) Pakistan Bureau of Statistics

Thousand US Dollars

Country / Territory	FY21	FY22	2021		2022				
			Oct	Nov	Jul	Aug	Sep	Oct	Nov
Grand Total	25,304,143	31,781,600	2,464,039	2,901,361	2,254,261	2,482,908	2,436,990	2,383,718	2,388,554
A. Latin America	26,160	24,198	2,342	2,438	1,411	1,596	1,686	1,056	1,178
B. Central America	113,916	196,293	16,664	13,754	18,193	20,477	14,951	14,912	15,223
Mexico	79,094	112,893	10,682	7,044	11,389	11,762	7,686	9,660	10,215
Others	34,822	83,400	5,982	6,710	6,804	8,715	7,265	5,251	5,008
C. South America	284,504	403,004	38,212	30,522	26,973	25,972	30,283	26,304	27,402
Argentina	37,187	54,497	3,857	4,241	5,186	3,513	4,816	4,365	3,966
Brazil	82,993	107,458	8,595	8,127	7,451	7,304	7,518	8,250	9,276
Uruguay	5,311	7,982	334	469	991	653	510	622	884
Others	159,011	233,067	25,426	17,684	13,345	14,501	17,439	13,068	13,276
D. North America	5,478,133	7,237,619	629,421	663,757	518,266	545,987	478,561	456,971	472,849
Canada	320,407	464,398	31,483	30,774	31,325	36,833	32,081	32,423	32,197
USA	5,157,646	6,773,098	597,917	632,982	486,937	509,138	446,429	424,539	440,647
Others	80	123	21	1	5	15	50	9	4
E. Eastern Europe	724,994	736,261	62,185	67,580	49,139	50,043	51,042	43,565	59,504
Hungary	18,761	21,982	2,020	1,077	1,166	1,304	1,201	940	1,505
Romania	42,458	60,463	4,236	5,111	4,576	7,197	7,028	6,670	7,891
Russian Federation	172,372	121,596	13,302	14,489	2,098	5,151	5,613	4,489	3,847
Ukraine	60,868	37,333	4,115	4,225	29	-	311	7	32
Others	430,534	494,888	38,511	42,678	41,269	36,392	36,889	31,458	46,229
F. Northern Europe	2,658,568	2,879,082	249,056	249,942	209,081	213,578	235,348	201,126	218,732
Denmark	248,456	269,600	17,994	25,515	24,233	17,383	16,792	15,618	16,781
Finland	32,056	36,097	2,585	3,061	2,421	2,983	4,090	4,251	4,334
Norway	57,151	66,240	5,062	5,514	5,245	5,910	4,779	4,860	4,436
Sweden	159,302	177,589	12,083	15,867	13,503	12,210	15,062	12,658	14,803
United Kingdom	2,030,051	2,156,371	194,005	184,177	148,496	164,363	180,567	154,555	167,394
Others	131,552	173,185	17,327	15,809	15,183	10,729	14,059	9,185	10,984
G. Southern Europe	2,063,293	2,980,300	200,258	246,443	211,392	303,351	248,238	236,458	243,680
Greece	77,515	115,036	7,050	8,830	6,943	11,973	8,609	7,197	9,836
Italy	788,628	1,153,843	68,176	92,448	74,515	108,638	94,439	80,961	94,840
Spain	876,947	1,280,040	90,358	108,498	103,459	138,277	117,304	119,701	114,405
Others	320,203	431,381	34,675	36,668	26,475	44,464	27,886	28,600	24,600
H. Western Europe	3,828,283	4,801,582	347,872	427,105	399,811	405,189	424,517	353,533	379,352
Belgium	637,352	787,535	65,191	76,313	62,240	56,021	66,646	57,666	58,855
France	412,538	509,882	36,053	44,302	38,231	46,813	50,857	35,448	40,984
Germany	1,505,542	1,737,218	128,623	165,564	162,477	145,753	152,168	127,147	143,389
Netherlands	1,246,227	1,737,376	115,615	138,040	135,145	154,247	152,265	130,859	133,556
Switzerland	14,077	14,315	1,130	1,228	1,090	1,189	1,248	1,203	1,220
Others	12,548	15,257	1,260	1,657	628	1,167	1,332	1,210	1,348
I. Eastern Africa	664,357	784,032	63,473	69,432	51,915	71,339	67,984	69,996	69,788
Kenya	241,045	282,035	22,460	17,614	21,895	28,425	27,263	22,434	29,751
Mauritius	12,867	27,918	2,422	1,192	2,099	2,289	1,789	3,016	3,431
United Republic of Tanzania	90,299	123,456	9,659	11,869	5,628	11,702	6,583	14,296	15,490
Others	320,145	350,624	28,933	38,757	22,293	28,923	32,349	30,249	21,117

4.18 Exports by Selected Countries/Territories

(b) Pakistan Bureau of Statistics

Thousand US Dollars

Country / Territory	FY21	FY22	2021		2022				
			Oct	Nov	Jul	Aug	Sep	Oct	Nov
J. Middle Africa	61,192	55,160	4,514	4,836	4,147	9,853	4,847	5,934	8,927
K. Northern Africa	178,950	215,665	14,226	18,176	13,586	13,347	17,844	12,137	16,405
Egypt	88,080	103,471	6,799	10,493	6,768	6,059	8,746	5,241	9,238
Morocco	26,438	35,268	3,211	3,123	2,072	1,635	3,721	1,270	2,341
Others	64,431	76,926	4,216	4,560	4,746	5,653	5,377	5,627	4,826
L. Southern Africa	217,949	243,550	19,836	21,611	18,807	22,388	20,387	19,306	15,378
South Africa	211,189	236,704	19,161	21,196	18,807	21,130	19,969	19,047	15,107
Others	6,760	6,846	674	415	-	1,257	418	259	271
M. Western Africa	250,738	251,709	18,408	21,854	12,250	13,242	13,747	15,176	15,507
N. Eastern Asia	2,955,318	3,762,325	327,511	410,067	163,549	158,887	263,282	274,318	244,783
China	2,437,663	3,195,554	284,233	357,192	119,668	116,682	199,275	224,926	198,742
Hong Kong	93,348	58,094	5,831	4,053	3,435	6,153	5,452	5,303	4,973
Japan	176,244	212,131	17,108	19,543	18,923	18,420	19,642	19,492	18,964
Republic of Korea	187,652	225,683	16,107	23,379	15,116	11,497	31,494	17,386	14,203
Others	60,411	70,862	4,232	5,901	6,407	6,134	7,419	7,211	7,902
O. South-Central Asia	2,123,186	2,404,088	164,887	237,612	206,024	198,064	234,120	199,292	179,695
Afghanistan	1,023,562	808,195	53,052	70,880	65,324	77,153	96,580	90,871	88,699
Bangladesh	651,578	938,636	71,120	89,436	70,653	62,833	84,553	64,766	47,780
India	78	2	-	-	-	-	-	-	-
Iran	-	-	-	-	-	3	9	7	-
Sri Lanka	275,799	386,519	21,781	50,297	50,428	29,198	31,688	26,155	19,348
Others	172,170	270,736	18,935	26,999	19,619	28,877	21,290	17,492	23,868
P. South Eastern Asia	972,145	1,498,195	89,364	108,891	102,557	149,170	76,872	136,074	124,907
Indonesia	149,456	131,362	8,084	16,850	10,073	14,039	7,331	11,786	18,295
Malaysia	239,812	455,404	36,774	39,014	20,333	20,954	23,076	27,031	36,796
Singapore	82,330	79,932	3,825	5,283	4,552	3,801	3,305	47,297	6,489
Thailand	173,521	370,948	11,150	16,633	11,075	66,612	14,412	17,716	17,533
Others	327,026	460,548	29,531	31,110	56,524	43,762	28,748	32,244	45,794
Q. Western Asia	2,348,817	2,945,363	187,460	278,438	218,787	250,456	222,728	286,353	266,613
Bahrain	58,672	74,534	4,593	5,186	5,580	6,148	4,663	6,790	4,986
Jordan	27,350	43,725	2,650	3,189	3,041	2,963	4,103	3,404	6,097
Kuwait	115,743	131,640	10,296	11,133	8,093	10,256	9,459	12,971	13,049
Saudi Arabia	415,894	428,879	29,971	36,270	36,392	41,005	40,847	47,448	47,570
Turkey	273,893	364,926	20,344	30,097	21,326	25,072	24,359	19,518	26,838
United Arab Emirates	1,007,182	1,391,486	84,831	146,065	104,385	119,128	100,402	148,764	120,849
Others	450,083	510,173	34,775	46,498	35,853	45,884	38,894	47,459	47,223
R. Australia & New Zealand	328,683	357,357	27,782	28,555	28,018	29,600	30,267	30,662	28,026
Australia	281,685	305,353	22,668	25,119	23,793	25,249	25,829	25,718	24,088
New Zealand	46,998	52,004	5,115	3,436	4,225	4,351	4,438	4,943	3,938
Others	-	-	-	-	-	-	-	-	-
S. Others	24,959	5,819	568	347	355	369	287	545	604

4.19 Imports by Selected Countries/Territories

(a) State Bank of Pakistan

Thousand US Dollars

Country / Territory	FY21	FY22 ^R	2022				2023		
			Mar ^R	Oct	Nov	Dec	Jan ^R	Feb ^R	Mar ^R
Grand Total	54,272,920	71,542,959	6,114,049	4,579,023	4,332,996	4,235,972	3,929,033	3,933,028	3,990,027
A. Latin America	32,754	6,770	905	301	374	176	150	282	251
B. Central America	57,109	152,140	9,214	1,755	1,892	2,024	4,987	3,680	17,692
Mexico	39,223	66,803	5,668	844	1,519	1,506	4,432	3,559	17,420
Others	17,886	85,337	3,545	911	373	518	555	122	272
C. South America	897,667	1,339,244	171,045	83,920	82,075	112,973	119,937	58,101	55,637
Argentina	80,320	139,951	18,372	21,487	17,672	5,433	16,874	5,712	8,355
Brazil	795,824	1,119,772	139,877	56,637	59,734	101,562	96,489	48,335	37,406
Uruguay	6,715	11,984	1,525	373	389	-	147	102	3,000
Others	14,809	67,537	11,270	5,423	4,280	5,978	6,427	3,953	6,877
D. North America	2,911,951	3,340,480	296,761	190,024	208,276	235,208	226,544	255,879	234,467
Canada	463,929	284,908	18,725	32,894	49,163	43,541	51,328	79,594	22,344
USA	2,447,281	3,055,150	278,009	157,129	159,102	191,550	175,216	175,873	212,124
Others	742	422	27	-	11	117	-	412	-
E. Eastern Europe	1,135,382	1,294,525	91,657	25,897	46,229	72,799	170,221	136,709	118,958
Hungary	13,551	14,964	1,057	1,197	500	1,349	474	2,350	558
Romania	18,199	60,037	1,073	3,084	1,218	2,153	4,696	22,451	2,099
Russian Federation	593,611	254,172	65,924	6,052	8,780	57,822	149,658	103,001	99,108
Ukraine	298,080	693,670	3,039	212	26,319	3,632	7,514	610	1,150
Others	211,942	271,683	20,564	15,351	9,412	7,843	7,879	8,297	16,043
F. Northern Europe	1,330,317	1,431,378	104,126	136,356	79,477	90,776	59,454	90,074	64,930
Denmark	82,356	89,877	7,338	5,406	6,069	10,195	3,681	4,373	3,012
Finland	73,039	101,145	8,680	6,023	6,770	8,224	3,833	5,066	2,661
Norway	23,821	41,585	2,142	6,004	2,399	2,740	3,716	2,914	2,292
Sweden	301,405	248,793	17,230	17,542	18,299	13,419	10,649	37,038	9,381
United Kingdom	780,139	869,831	62,262	93,566	39,988	52,122	32,454	34,421	41,043
Others	69,557	80,148	6,475	7,814	5,952	4,077	5,120	6,263	6,540
G. Southern Europe	898,987	1,208,394	119,225	47,824	67,005	79,556	101,413	64,047	61,498
Greece	54,235	37,236	2,785	1,747	16,960	22,021	20,299	10,310	7,156
Italy	568,022	770,439	85,916	32,253	32,843	41,216	24,852	31,225	34,090
Spain	213,704	330,145	25,327	11,726	14,479	13,821	51,292	15,393	12,782
Others	63,026	70,574	5,198	2,098	2,723	2,498	4,970	7,119	7,470
H. Western Europe	3,631,138	4,356,382	377,542	355,908	310,129	260,736	222,082	253,322	200,222
Belgium	419,899	549,366	42,870	25,213	25,976	22,329	9,748	50,941	19,648
France	349,555	515,510	34,479	139,452	23,149	27,305	17,323	31,462	21,796
Germany	1,148,241	1,250,843	125,582	71,538	73,310	76,710	77,802	72,685	74,255
Netherlands	466,899	753,328	88,300	53,529	114,491	78,972	53,676	58,641	41,797
Switzerland	1,103,288	1,129,276	73,595	57,726	63,248	48,196	58,171	35,007	39,071
Others	143,255	158,059	12,716	8,450	9,955	7,225	5,361	4,587	3,656
I. Eastern Africa	576,843	800,200	82,445	119,404	106,454	85,967	52,480	38,924	44,378
Kenya	440,863	502,642	49,453	48,994	42,714	55,573	18,334	18,914	31,092
Mauritius	7,747	11,112	1,865	517	324	208	2,400	-	378
United Republic of Tanzania	45,934	83,348	8,149	18,499	22,138	14,588	6,831	5,171	5,028
Others	82,299	203,098	22,978	51,394	41,278	15,598	24,916	14,838	7,879

4.19 Imports by Selected Countries/Territories

(a) State Bank of Pakistan

Thousand US Dollars

Country / Territory	FY21	FY22 ^R	2022	2022			2023		
			Mar	Oct	Nov	Dec	Jan ^R	Feb ^R	Mar ^R
J. Middle Africa	89,460	85,874	3,522	815	1,411	2,235	149	103	135
K. Northern Africa	637,995	785,890	42,265	60,965	130,167	129,013	61,194	66,035	46,926
Egypt	286,536	257,564	10,920	13,582	11,893	13,203	11,335	6,987	14,908
Morocco	334,102	520,299	30,808	40,812	114,531	114,463	47,710	58,449	31,544
Others	17,357	8,027	538	6,572	3,743	1,348	2,150	599	473
L. Southern Africa	913,877	1,611,051	118,428	47,513	6,219	18,071	20,879	16,324	6,137
South Africa	888,157	1,588,545	116,502	46,795	5,840	17,729	19,776	15,726	6,062
Others	25,720	22,506	1,926	718	379	342	1,103	597	75
M. Western Africa	151,820	318,454	26,390	13,629	25,350	7,905	6,815	6,766	23,618
N. Eastern Asia	16,808,741	21,469,889	2,110,541	1,097,906	1,086,931	964,688	750,270	749,363	857,798
China	13,301,183	17,301,031	1,700,766	906,217	906,128	803,992	614,835	601,189	680,051
Hong Kong	689,171	641,021	73,996	42,340	33,299	29,532	24,378	19,280	45,388
Japan	1,497,925	1,985,853	190,818	73,582	62,113	68,227	67,841	92,138	67,941
Republic of Korea	1,315,665	1,540,575	144,961	75,663	85,392	62,839	43,215	36,755	64,417
Others	4,798	1,408	0	104	-	99	-	-	-
O. South-Central Asia	582,699	644,418	51,482	33,487	33,880	30,155	24,029	29,011	24,209
Afghanistan	179,228	147,249	12,569	1,991	1,373	1,729	136	151	329
Bangladesh	76,134	97,895	5,732	7,170	8,479	8,253	4,815	4,570	6,100
India	183,785	187,663	17,573	16,104	14,782	14,215	12,800	20,797	13,437
Iran	-	0	0	-	-	-	-	-	-
Sri Lanka	85,102	81,245	9,271	4,881	4,344	4,032	4,236	2,385	3,139
Others	58,449	130,366	6,337	3,341	4,902	1,925	2,042	1,107	1,204
P. South Eastern Asia	7,167,713	9,709,461	879,368	594,893	681,866	621,454	533,899	605,721	448,351
Indonesia	1,313,370	2,675,688	280,549	250,119	262,835	236,842	187,510	246,086	137,898
Malaysia	1,187,354	1,518,664	106,825	64,159	95,927	83,594	62,848	96,299	60,877
Singapore	3,116,770	3,411,598	299,325	183,444	225,305	237,449	191,849	190,967	194,614
Thailand	1,067,743	1,469,218	129,771	63,452	71,216	42,116	32,120	47,151	41,557
Others	482,476	634,292	62,898	33,719	26,582	21,453	59,571	25,218	13,405
Q. Western Asia	13,558,582	20,398,339	1,757,314	1,701,842	1,323,711	1,345,558	1,427,294	1,382,441	1,649,405
Bahrain	226,081	885,411	18,476	4,573	72,244	25,189	21,392	15,693	18,199
Jordan	18,296	17,953	997	677	599	456	431	406	309
Kuwait	1,354,908	2,303,814	260,110	285,749	160,217	87,185	113,879	355,852	293,967
Saudi Arabia	2,389,503	4,231,346	388,008	226,252	73,921	317,663	265,682	221,487	295,408
Turkey	866,628	943,580	199,337	36,565	53,087	47,647	38,908	49,364	31,464
United Arab Emirates	6,962,115	8,751,986	567,065	655,659	687,529	533,882	523,586	438,356	635,989
Others	1,741,050	3,264,250	323,321	492,367	276,114	333,536	463,417	301,283	374,070
R. Australia & New Zealand	427,966	396,929	34,534	31,261	71,917	101,239	69,908	66,754	61,190
Australia	381,998	355,925	32,056	29,606	68,059	97,374	68,458	64,928	59,676
New Zealand	42,989	38,028	2,476	1,454	2,503	3,760	1,122	1,819	1,039
Others	2,979	2,977	3	201	1,355	104	329	7	475
S. Others	338,691	635,175	51,441	34,537	39,777	31,492	14,257	11,455	13,649
I. Import Payments Through Banks	52,149,692	69,984,994	6,328,205	4,578,237	4,303,138	4,192,024	3,865,962	3,834,990	3,929,451
II. Freight & Insurance	1,653,145	4,272,685	422,091	258,670	178,150	173,550	160,051	153,783	157,571
III. Import Payments Banks (fob) (I-II)	50,496,546	65,712,310	5,906,114	4,319,567	4,124,989	4,018,474	3,705,911	3,681,207	3,771,880
IV. Other Imports	3,776,374	5,830,650	207,936	259,456	208,008	217,498	223,122	251,820	218,147

4.19 Imports by Selected Countries/Territories

(b) Pakistan Bureau of Statistics

Thousand US Dollars

Country / Territory	FY21	FY22	2021		2022				
			Oct	Nov	Jul	Aug	Sep	Oct	Nov
Grand Total	56,379,910	80,135,601	6,369,121	7,898,727	4,993,490	6,053,744	5,293,434	4,581,146	5,154,434
A. Latin America	10,710	18,861	745	794	1,899	1,250	1,073	1,016	830
B. Central America	128,757	124,928	5,529	6,321	10,693	11,327	8,772	3,405	5,064
Mexico	111,131	93,161	4,388	4,636	8,701	9,388	6,935	1,915	4,375
Others	17,626	31,767	1,141	1,685	1,992	1,939	1,837	1,490	690
C. South America	1,504,280	1,889,733	68,175	68,814	176,575	109,149	118,853	96,756	119,320
Argentina	158,267	218,506	9,097	17,503	20,769	25,497	39,260	23,651	43,240
Brazil	1,278,127	1,550,415	53,018	37,507	152,110	68,515	73,139	58,683	66,265
Uruguay	3,759	8,503	2,198	170	2,767	2,841	871	311	883
Others	64,127	112,310	3,862	13,633	929	12,296	5,583	14,112	8,932
D. North America	3,514,481	4,370,725	293,843	531,979	200,169	244,267	340,297	222,401	221,654
Canada	630,540	328,531	30,713	21,717	22,480	37,781	45,248	41,103	31,308
USA	2,883,940	4,042,160	263,129	510,262	177,689	206,487	295,049	181,299	190,346
Others	1	35	-	-	-	-	-	-	-
E. Eastern Europe	1,529,799	1,667,701	255,932	234,449	116,506	221,711	76,755	83,022	49,962
Hungary	32,286	47,174	5,153	1,720	2,393	1,328	6,016	3,607	6,177
Romania	18,996	66,674	4,557	2,787	13,201	85,665	46,129	26,888	1,374
Russian Federation	778,245	459,986	30,483	39,299	32,565	51,441	8,173	36,289	17,275
Ukraine	410,569	765,539	159,952	139,168	6,892	25,612	419	60	4,266
Others	289,701	328,328	55,787	51,475	61,455	57,665	16,018	16,178	20,870
F. Northern Europe	1,202,530	1,467,672	110,197	158,943	90,016	137,737	107,726	84,902	115,953
Denmark	94,973	97,689	7,317	10,733	6,960	7,889	7,872	7,515	7,462
Finland	52,572	93,446	3,961	12,455	5,222	10,142	7,123	4,452	7,472
Norway	38,479	64,358	6,163	5,611	3,882	6,569	3,469	3,923	6,356
Sweden	244,353	266,622	17,340	23,137	14,157	30,040	18,370	18,936	23,486
United Kingdom	664,337	818,158	64,902	96,909	42,678	73,708	52,287	44,704	61,629
Others	107,816	127,398	10,515	10,099	17,118	9,388	18,604	5,373	9,548
G. Southern Europe	854,297	1,269,265	70,228	93,790	59,897	74,284	53,942	48,974	48,518
Greece	36,583	33,933	1,276	2,073	1,942	3,302	1,791	1,127	3,165
Italy	498,816	585,005	46,215	62,747	29,731	44,733	30,150	30,419	30,513
Spain	215,111	580,972	17,687	24,680	14,308	18,119	20,069	15,838	13,191
Others	103,786	69,356	5,049	4,290	13,915	8,130	1,933	1,591	1,650
H. Western Europe	3,407,794	3,572,747	319,583	401,115	211,148	268,829	328,446	289,457	299,257
Belgium	355,401	528,473	40,968	63,718	31,461	31,853	22,401	39,304	27,426
France	419,132	436,848	66,776	40,651	36,774	22,203	127,025	27,383	34,310
Germany	1,015,079	1,017,524	62,915	79,530	67,556	69,686	68,988	66,747	66,219
Netherlands	514,439	578,519	74,418	80,449	20,729	64,674	26,571	68,683	99,119
Switzerland	327,725	232,411	12,175	18,875	8,306	16,317	17,339	16,431	18,208
Others	776,018	778,971	62,333	117,892	46,322	64,097	66,122	70,910	53,974
I. Eastern Africa	750,742	994,864	79,957	86,870	75,469	83,307	88,344	117,026	119,454
Kenya	509,884	533,978	30,233	47,626	38,958	37,338	35,059	47,092	45,303
Mauritius	6,199	12,162	491	171	..	-	99	148	160
United Republic of Tanzania	68,137	94,076	16,579	9,473	4,720	4,541	5,400	17,390	30,342
Others	166,521	354,649	32,654	7,898,727	31,790	41,428	47,787	52,396	5,154,434

4.19 Imports by Selected Countries/Territories

(b) Pakistan Bureau of Statistics

Thousand US Dollars

Country / Territory	FY21	FY22	2021		2022				
			Oct	Nov	Jul	Aug	Sep	Oct	Nov
J. Middle Africa	126,021	298,353	59,049	29,601	575	3,474	2,560	2,261	43,648
K. Northern Africa	848,998	1,405,434	188,812	5,399	75,771	119,675	127,207	79,437	2,229
Egypt	339,200	512,573	88,722	143,423	5,473	9,207	13,264	15,030	241,004
Morocco	433,798	768,599	96,925	66,490	61,514	100,273	95,757	54,265	12,033
Others	76,001	124,262	3,165	75,437	-	10,196	18,186	10,142	213,752
L. Southern Africa	1,209,881	1,936,624	265,380	1,497	60,855	88,593	80,036	36,860	15,219
South Africa	1,198,990	1,884,805	264,431	176,011	59,783	87,480	79,242	36,372	77,378
Others	10,891	51,819	949	174,802	1,072	1,113	793	488	75,746
M. Western Africa	243,296	481,898	41,439	1,210	21,785	32,954	64,314	35,236	1,632
N. Eastern Asia	19,292,880	25,528,815	2,055,386	48,202	1,549,006	1,567,478	1,194,198	1,191,302	11,977
China	15,537,421	21,042,212	1,687,076	2,681,409	1,315,082	1,296,119	952,002	961,193	1,277,574
Hong Kong	124,527	47,436	4,907	2,267,265	2,852	4,108	2,314	2,418	1,052,652
Japan	1,568,462	2,290,281	229,798	3,976	97,875	107,317	120,467	121,014	2,293
Republic of Korea	1,416,032	1,542,460	106,954	194,265	86,814	122,026	71,395	77,281	103,550
Others	646,438	606,427	26,650	132,107	46,383	37,908	48,020	29,395	78,726
O. South-Central Asia	1,650,619	2,206,736	201,142	83,795	142,175	188,142	225,661	282,037	40,352
Afghanistan	606,285	803,776	93,041	244,430	51,619	75,837	125,003	156,883	211,501
Bangladesh	74,723	86,009	6,037	118,315	7,222	10,674	5,803	7,488	89,205
India	317,350	342,777	24,975	9,073	26,715	24,583	24,586	23,302	6,005
Iran	531,154	787,324	67,211	33,370	48,196	67,511	64,261	84,252	22,621
Sri Lanka	81,992	76,688	6,199	70,954	3,769	4,481	3,482	4,879	80,120
Others	39,115	110,161	3,679	5,387	4,652	5,056	2,526	5,233	6,376
P. South Eastern Asia	6,676,218	9,412,438	780,229	7,331	696,481	971,487	744,427	659,025	7,174
Indonesia	3,185,514	4,636,355	344,633	1,011,074	388,984	540,287	471,215	382,212	627,367
Malaysia	1,098,551	1,319,801	107,549	428,127	137,545	116,895	78,401	47,485	345,343
Singapore	559,287	906,512	127,833	179,770	63,002	153,751	63,639	83,288	74,512
Thailand	1,241,923	1,803,633	144,995	153,165	81,591	111,598	104,146	105,908	62,233
Others	590,942	746,138	55,219	177,275	10,651	48,957	27,026	40,132	108,884
Q. Western Asia	12,881,806	22,975,372	1,523,851	72,738	1,481,505	1,823,936	1,685,763	1,295,639	36,395
Bahrain	91,793	572,815	66,191	1,960,629	83,489	13,269	11,642	7,413	1,661,273
Jordan	23,693	20,590	3,532	77,947	507	5,699	4,295	1,911	3,966
Kuwait	1,557,370	3,166,236	241,932	1,823	142,764	207,637	340,895	39,246	513
Saudi Arabia	2,672,801	5,230,467	329,757	334,259	307,972	425,079	311,404	354,697	380,469
Turkey	484,151	516,720	77,786	378,083	60,307	27,863	26,383	22,556	429,315
United Arab Emirates	5,511,262	8,917,462	601,478	42,687	627,590	654,173	557,591	477,560	38,149
Others	2,540,736	4,551,082	203,174	826,236	258,876	490,216	433,552	392,257	420,954
R. Australia & New Zealand	546,145	512,668	49,567	299,595	22,953	106,105	45,019	52,386	387,907
Australia	491,887	469,070	44,459	44,978	19,418	104,100	40,946	48,408	64,117
New Zealand	54,064	43,006	4,700	41,164	3,168	1,990	4,073	3,972	62,644
Others	194	591	407	3,802	367	15	-	7	1,466
S. Others	660	767	76	12	12	38	40	1	7

4.20 Terms of Trade and Indices of Unit Value of Exports by Commodity Groups (1990-91= 100)

PERIOD	Terms of Trade	All Groups	Food and live Animals	Beverages and Tobacco	Crude Materials Inedible Except Fuels	Mineral Fuels and Lubricants	Chemicals	Manufactured Goods	Machinery and Transport Equipments	Misc. Manufactured Articles
FY18	58.31	735.50	1,134.29	1,061.25	1,043.30	1,485.92	1,054.28	580.96	1,838.42	820.87
FY19	59.21	794.77	1,229.51	860.48	1,119.52	2,016.59	1,129.18	616.90	1,466.32	887.27
FY20	61.43	841.44	1,280.54	830.28	1,327.78	1,894.55	1,252.79	647.03	1,129.99	982.56
FY21	62.26	903.14	1,355.88	776.77	1,210.79	1,624.56	1,256.13	669.74	1,393.65	1,185.14
FY22	60.74	1,185.12	1,515.73	1,069.93	1,374.19	2,620.02	1,203.23	1,012.50	1,995.82	1,360.17
FY20										
Jan-Mar	62.10	849.77	1,281.48	831.50	1,341.94	2,005.66	1,096.27	663.40	1,213.88	968.32
Apr-Jun	61.42	830.61	1,240.90	812.22	1,363.11	1,408.59	1,304.64	637.66	1,052.02	1,038.75
FY21										
Jul-Sep	64.34	886.91	1,306.56	865.55	1,328.39	1,503.23	1,442.83	665.48	1,429.66	1,148.70
Oct-Dec	65.05	914.85	1,381.79	859.36	1,250.31	1,565.81	1,490.11	672.73	1,337.17	1,214.59
Jan-Mar	61.77	908.87	1,379.42	628.77	1,125.23	1,600.29	1,040.51	673.45	1,414.88	1,210.42
Apr-Jun	58.35	901.92	1,355.75	753.40	1,139.24	1,828.92	1,051.05	667.31	1,392.89	1,166.85
FY22										
Jul-Sep	57.65	967.48	1,373.29	799.74	1,228.21	2,218.01	1,076.00	757.21	1,411.99	1,202.02
Oct-Dec	61.64	1,181.90	1,526.16	1,192.97	1,329.83	2,619.06	1,240.70	1,017.83	1,931.21	1,335.83
Jan-Mar	66.17	1,213.66	1,470.84	1,182.46	1,382.97	2,745.72	1,253.01	1,030.85	1,787.61	1,425.59
Apr-Jun	58.00	1,377.44	1,692.62	1,104.55	1,555.75	2,897.27	1,243.19	1,244.10	2,852.46	1,477.25
FY23										
Jul-Sep	64.01	1,348.85	1,608.40	1,291.12	1,538.00	2,895.90	1,247.12	1,231.66	3,094.44	1,418.06

Source: Pakistan Bureau of Statistics

4.21 Indices of Unit Value of Imports by Commodity Groups (1990-91= 100)

PERIOD	All Groups	Food and live Animals	Beverages and Tobacco	Crude Materials inedible except Fuels	Mineral Fuels and Lubricants	Veg./ Animal Oils and Fats	Chemicals	Manufactured Goods	Machinery and Transport Equipments	Misc. Manufactured Articles
FY18	1,261.25	943.23	1,656.22	1,020.56	1,030.32	1,010.73	1,264.05	939.97	1,913.85	2,652.61
FY19	1,342.30	908.93	1,325.61	1,102.13	1,564.46	995.35	1,335.10	1,110.15	1,533.64	2,186.14
FY20	1,369.71	1,172.18	1,287.99	1,228.58	1,411.00	1,133.53	1,455.62	1,289.64	1,387.32	2,019.53
FY21	1,450.51	1,179.43	1,488.28	1,284.58	1,259.52	1,451.50	1,426.78	1,333.21	1,895.14	1,989.64
FY22	1,951.18	1,391.56	1,394.06	1,674.10	2,290.98	2,171.26	1,713.08	1,546.61	2,104.70	2,213.77
FY20										
Jan-Mar	1,368.44	1,205.84	1,234.33	1,136.54	1,616.92	1,106.95	1,496.57	1,324.46	1,115.70	1,760.77
Apr-Jun	1,352.37	1,218.55	1,214.63	1,332.00	907.75	1,269.46	1,511.03	1,260.63	1,807.38	2,145.34
FY21										
Jul-Sep	1,378.39	1,188.98	1,671.42	1,223.38	1,101.44	1,271.66	1,468.84	1,318.80	1,798.97	2,161.23
Oct-Dec	1,406.44	1,203.80	1,527.15	1,255.55	1,111.16	1,413.34	1,426.17	1,341.00	1,926.42	1,951.15
Jan-Mar	1,471.46	1,232.86	1,390.05	1,312.83	1,317.20	1,546.53	1,383.16	1,345.74	1,917.62	1,953.05
Apr-Jun	1,545.75	1,092.09	1,364.48	1,346.57	1,508.27	1,574.47	1,428.93	1,327.29	1,937.56	1,893.12
FY22										
Jul-Sep	1,678.30	1,242.37	1,555.47	1,470.80	1,838.62	1,809.39	1,478.63	1,345.58	1,980.39	2,127.87
Oct-Dec	1,917.48	1,492.55	1,277.19	1,667.50	2,085.79	2,006.09	1,711.30	1,565.60	2,210.85	2,538.82
Jan-Mar	1,834.16	1,367.81	1,286.83	1,680.41	2,090.56	2,064.29	1,670.15	1,569.93	1,913.48	2,350.86
Apr-Jun	2,374.78	1,463.52	1,456.73	1,877.69	3,148.93	2,805.27	1,992.24	1,705.31	2,314.06	1,837.52
FY23										
Jul-Sep	2,107.31	1,490.05	1,495.04	1,759.35	2,602.60	2,544.89	1,807.14	1,670.20	2,128.84	1,781.26

Source: Pakistan Bureau of Statistics

4.22 Quantum Index Number of Exports by Commodity Groups (1990-91= 100)

PERIOD	All Groups	Food and live Animals	Beverages and Tobacco	Crude Materials Inedible except Fuels	Mineral Fuels and Lubricants	Chemicals	Manu- factured Goods	Machinery and Transport Equipments	Misc. Manufactured Articles
FY18	220.55	265.35	365.63	232.05	80.27	404.57	198.35	2,394.26	258.08
FY19	248.38	265.65	439.61	239.38	100.90	586.22	205.60	2,636.51	349.13
FY20	233.82	288.41	460.39	196.74	96.93	690.96	193.17	2,920.74	316.19
FY21	247.77	264.13	568.19	224.05	62.21	1,052.14	221.60	5,602.16	305.66
FY22	285.03	300.82	728.43	269.30	131.06	1,236.54	238.10	5,300.84	382.33
FY20									
Jan-Mar	246.46	298.90	824.02	173.59	79.63	853.26	198.85	5,633.73	351.03
Apr-Jun	162.73	290.85	475.30	168.99	116.23	752.00	129.73	4,580.32	176.73
FY21									
Jul-Sep	213.51	214.98	433.04	196.64	85.86	865.27	190.77	1,262.93	269.77
Oct-Dec	253.50	290.68	1,049.16	233.93	69.21	804.88	222.03	3,464.29	319.66
Jan-Mar	271.76	301.19	434.09	256.34	34.93	1,322.31	246.31	9,494.53	320.65
Apr-Jun	252.29	249.66	356.48	209.30	58.83	1,216.09	227.30	8,186.90	312.56
FY22									
Jul-Sep	256.05	232.21	299.56	236.29	115.34	1,337.58	237.10	5,250.60	301.04
Oct-Dec	279.57	297.29	971.03	339.66	108.73	1,087.43	237.65	3,289.25	358.22
Jan-Mar	309.80	349.69	802.31	209.51	134.40	1,009.32	263.19	3,846.13	407.16
Apr-Jun	294.69	324.07	840.81	291.74	165.77	1,511.83	214.46	8,817.36	462.89
FY23									
Jul-Sep	257.20	265.29	1,368.78	222.26	128.43	1,543.92	184.86	5,435.93	413.80

Source: Pakistan Bureau of Statistics

4.23 Quantum Index Number of Imports by Commodity Groups (1990-91=100)

PERIOD	All Groups	Food And live Animals	Beverages and Tobacco	Crude Materials Inedible except Fuels	Mineral Fuels and Lubricants	Veg./ Animal Oils and Fats	Chemicals	Manu- factured Goods	Machinery And Transport Equipments	Misc. Manufactured Articles
FY18	415.76	213.34	326.87	828.29	212.55	233.56	333.01	374.78	821.58	553.03
FY19	381.96	260.63	513.65	796.42	173.12	236.21	358.27	319.70	708.22	444.93
FY20	308.99	348.02	542.41	836.24	147.27	244.27	332.64	254.08	400.60	284.61
FY21	441.04	361.83	425.97	1,134.89	181.63	316.54	447.69	306.51	739.58	471.63
FY22	470.35	279.43	484.43	1078.43	243.51	287.97	456.36	356.22	824.82	592.87
FY20										
Oct-Dec	332.85	381.03	1,102.86	595.96	179.14	243.41	391.20	279.35	466.14	246.32
Jan-Mar	313.75	264.76	278.03	1,373.32	123.78	283.92	311.21	265.10	338.82	304.86
Apr-Jun	291.06	421.07	434.70	850.65	139.38	212.24	316.47	228.69	325.14	296.55
FY21										
Jul-Sep	359.81	318.23	93.60	882.13	191.17	312.29	418.28	290.79	465.08	271.61
Oct-Dec	382.84	473.36	173.23	1,136.60	170.98	203.96	456.37	347.57	452.45	393.05
Jan-Mar	482.54	266.28	871.18	1,366.64	163.69	447.05	442.77	312.20	914.51	465.13
Apr-Jun	538.96	389.44	565.86	1,154.20	200.66	302.87	473.34	275.48	1,126.28	756.71
FY22										
Jul-Sep	565.05	282.98	622.01	1,005.09	218.67	303.26	459.77	361.60	1,391.98	597.00
Oct-Dec	489.31	357.50	629.91	1,183.21	235.94	329.61	466.44	388.39	808.58	647.34
Jan-Mar	404.50	192.22	416.49	1040.35	206.13	294.10	454.90	326.65	608.31	619.59
Apr-Jun	422.54	285.01	269.30	1,085.08	313.30	224.89	444.34	348.25	490.41	507.53
FY23										
Jul-Sep	392.54	521.62	205.2	899.73	250.5	404.68	422.23	276.32	422.14	445.4

Source: Pakistan Bureau of Statistics

5.1 Pakistan's Debt and Liabilities-Summary

(End Period Stock)

Billion Rupees

	Jun-21	Dec-21	Mar-22	Jun-22 ^R	Sep-22 ^R	Dec-22 ^P
I. Government Domestic Debt	26,265.4	26,746.5	28,076.3	31,037.5	31,404.6	33,116.3
II. Government External Debt	12,439.0	14,796.5	14,936.2	16,747.0	18,004.5	17,879.8
III. Debt from IMF	1,161.5	1,188.4	1,371.0	1,409.6	1,731.4	1,724.8
IV. External Liabilities ¹	1,378.4	2,055.0	2,116.3	2,275.6	2,440.3	2,486.5
V. Private Sector External Debt	2,543.5	3,029.6	3,135.3	3,596.3	3,900.3	3,799.2
VI. PSEs External Debt	1,064.6	1,205.3	1,341.0	1,675.7	1,805.8	1,792.3
VII. PSEs Domestic Debt	1,436.7	1,503.8	1,439.4	1,393.4	1,470.4	1,474.3
VIII. Commodity Operations ²	904.0	889.4	844.8	1,133.7	1,126.8	1,138.8
IX. Intercompany External Debt from Direct Investor abroad	650.7	785.0	776.3	905.1	997.5	931.2
A. Total Debt and Liabilities (sum I to IX)⁵	47,844.0	51,724.6	53,561.5	59,698.9	62,406.6	63,868.2
B. Gross Public Debt (sum I to III)	39,866.0	42,731.4	44,383.4	49,194.0	51,140.5	52,720.8
C. Total Debt of the Government - FRDLA Definition³	35,668.5	38,363.0	39,912.1	44,313.6	46,818.0	47,963.6
D. Total External Debt & Liabilities (sum II to VI+IX)	19,237.8	23,059.8	23,676.0	26,609.2	28,879.8	28,613.8
E. Commodity Operation and PSEs Debt (sum VI to VIII)	3,405.4	3,598.6	3,625.2	4,202.8	4,402.9	4,405.4

As percent of GDP

<i>Total Debt and Liabilities</i>	85.7	-	-	89.2
<i>Gross Public Debt</i>	71.5	-	-	73.5
<i>Total Debt of the Government - FRDLA Definition</i>	63.9	-	-	66.2
<i>Total External Debt & Liabilities</i>	34.5	-	-	39.7
<i>Commodity Operation and PSEs Debt</i>	6.1	-	-	6.3

<i>Government Domestic Debt</i>	47.1	-	-	46.4
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Memorandum Items	FY21^R	FY22^P	FY22^P	FY22^P		
GDP (current market price) ⁶	55,795.5	66,949.9	66,949.9	66,949.9		
Government Deposits with the banking system ⁴	4,197.5	4,368.3	4,471.4	4,880.5	4,322.4	4,757.3
SBP's on-lending to GOP against SDRs allocation ⁵	-	-	474.9	474.9	474.9	474.9
US Dollar, last day WAC exchange rates	157.3105	176.5191	183.5146	204.3784	228.0465	226.4731

Source: Core Statistics Department

¹ External liabilities include Central bank deposits, SWAPS, Allocation of SDR and Nonresident LCY deposits with central bank

² Includes borrowings from banks by provincial governments and PSEs for commodity operations.

³ As per Fiscal Responsibility and Debt Limitation Act, 2005 (FRDLA) amended in June 2017, "Total Debt of the Government" means the debt of the government (including the Federal Government and the Provincial Governments) serviced out of the consolidated fund and debts owed to the International Monetary Fund (IMF) less accumulated deposits of the Federal and Provincial Governments with the banking system.

⁴ Accumulated deposits of the Federal and Provincial Governments with the banking system

⁵ Less the SBP's on-lending to GOP against SDRs allocation (SDR 1.95 billion) equivalent to PKR 474.94 billion.

⁶ As per revised GDP(MP) at current prices (base 2015-16) released by PBS.

Notes:-

1. For conversion into Pak Rupees from US Dollars, last day average exchange rates prepared by Domestic Markets & Monetary Management Department have been used for stocks.

2. As part of annual revision of IIP 2020, data from Dec 31, 2020 to Dec 31, 2021 has been revised.

3. The data has been revised by incorporating the private sector loans channeled through permissible offshore accounts. The revision study of external sector statistics is available at link:

<http://www.sbp.org.pk/departments/stats/Notice/Rev-External-Sector.pdf>

5.2 Pakistan's Debt and Liabilities Profile

	Billion Rupees			
	FY21	FY22	Q1-FY23	Q2-FY23
Pakistan's Total Debt and Liabilities (I +II)⁵	47,844.0	59,698.9	62,406.6	63,868.2
<i>YoY Growth (in %)</i>	7.3	24.8	23.6	23.5
<i>As percent of GDP</i>	85.7	89.2		
I. Pakistan's Total Debt (A+B+C)	45,561.6	56,764.5	59,314.5	60,717.8
<i>YoY Growth (in %)</i>	8.2	24.6	24.6	23.3
<i>As percent of GDP</i>	81.7	84.8		
A. Government Domestic Debt	26,265.4	31,037.5	31,404.6	33,116.3
B. PSEs Domestic Debt	1,436.7	1,393.4	1,470.4	1,474.3
C. External Debt (a+b+c+d)	17,859.4	24,333.6	26,439.5	26,127.2
a) Government External Debt	12,439.0	16,747.0	18,004.5	17,879.8
b) Non-government External Debt	3,608.1	5,271.9	5,706.1	5,591.5
c) Country's Debt from IMF	1,161.5	1,409.6	1,731.4	1,724.8
d) Inter Company Ext. Debt from direct investor abroad	650.7	905.1	997.5	931.2
II. Total Liabilities (D+E)	2,282.4	3,409.3	3,567.1	3,625.3
<i>YoY Growth (in %)</i>	(7.8)	49.4	23.0	23.1
<i>As percent of GDP</i>	4.1	5.1		
D. External Liabilities ¹	1,378.4	2,275.6	2,440.3	2,486.5
E. Domestic Liabilities ²	904.0	1,133.7	1,126.8	1,138.8
	FY21	FY22	Q1-FY23	Q2-FY23
Total Debt and Liabilities Servicing (III+IV+V)	4,561.7	5,570.3	1,526.2	2,893.9
<i>YoY Growth (in %)</i>	2.6	22.1	78.5	101.9
<i>As percent of GDP</i>	8.2	8.3		
III. Principal Repayment of External Debt and Liabilities (e+f+g+h)³	1,634.9	2,096.8	501.1	1,170.7
(e) Government External debt and Liabilities	810.5	1,714.5	387.0	1,007.0
(f) Non-government External debt	164.3	196.1	67.8	100.8
(g) Country's Debt from IMF	172.4	186.2	46.3	62.9
(h) Monetary Authorities external Liabilities	487.6	-	-	-
IV. Interest Payment on debt (i+j+k)	2,831.6	3,327.6	987.7	1,676.3
(i) Government Domestic Debt	2,510.2	2,848.2	822.4	1,431.7
(j) PSE Debt	-	-	-	-
(k) External Debt	321.4	479.5	165.3	244.7
Government External debt	208.5	335.7	111.4	169.2
Non-government External debt	89.0	118.9	43.5	55.4
Country's Debt from IMF	23.8	24.9	10.5	20.0
V. Interest Payment on Liabilities (l+m)	95.2	145.9	37.4	46.9
(l) External Liabilities	36.4	59.1	7.6	17.2
(m) Domestic Liabilities	58.8	86.8	29.7	29.7
Memorandum Item				
Servicing (Principal) Short Term (Excluding item "c" given below)	162.4	96.3	98.8	79.7
a) Government External Debt	127.0	95.3	98.8	79.7
b) PSEs Non-Guaranteed Debt				
c) Scheduled Banks Borrowing	3,444.7	5,311.7	1,611.9	1,193.1
<i>Net Flows⁴</i>	(23.1)	53.2	(73.3)	(34.3)
d) Private Non-Guaranteed Debt	35.4	0.9	..	-
SBP's on-lending to GOP against SDRs allocation ⁵	-	474.9	474.9	474.9
GDP (mp)⁶	55,795.5	66,949.9		
US Dollar, last day Weighted Average Customer (WAC) Exchange Rates	157.3	204.4		

Source: Core Statistics Department

¹ External liabilities include Central bank deposits, SWAPS, Allocation of SDR and Nonresident LCY deposits with central bank.

² Includes borrowings from banks by provincial governments and PSEs for commodity operations.

³ As per the guidelines available in IMF's External Debt Guide for Compilers and Users 2003, the principal repayment of short-term debt is excluded from over all principal repayments. However, for the information of data users, short-term repayment of principal has been reported as Memorandum Items. For details see link: <http://www.sbp.org.pk/departments/stats/Notice/Press%20Release-external%20debt- Revised .pdf>

⁴ Net flows of short term borrowings by banks reflect the net increase (+) or decrease (-) in the stock of short term bank borrowings during the period.

⁵ Less the SBP's on-lending to GOP against SDRs allocation (SDR 1.95 billion) equivalent to PKR 474.94 billion.

⁶ As per revised GDP(MP) at current prices (base 2015-16) released by PBS.

Notes:

1. Debt and liabilities show end-period outstanding stock positions and debt servicing reflects principal and interest payments during the period.

2. For conversion into Pak Rupees from US Dollars, last day average exchange rates prepared by Domestic Markets & Monetary Management Department have been used for stocks and during the period average exchange rates for debt servicing.

3. YoY growth external debt and liabilities stocks and servicing is based on the corresponding last year-end period stocks and during the period servicing, respectively.

4. SBP enhanced coverage & quality of external debt statistics w.e.f March 31, 2010. For revision study see link: <http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

5. As part of annual revision of IIP 2020, data from Dec 31, 2020 to Dec 31, 2021 has been revised.

5.3 Government Domestic Debt and Liabilities

(End period Stock)

Billion Rupees

Debt Instruments	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23
I. Permanent Debt (1+2+3+4)	22,567.9	22,926.0	23,829.6	24,444.7	24,695.9
1. Market Loans	2.8	2.8	2.8	2.8	2.8
Federal Government	2.8	2.8	2.8	2.8	2.8
Provincial Governments	-	-	-	-	-
2. Federal Government Bonds	21,710.9	22,067.7	22,970.3	23,585.5	23,836.7
GOP Ijara Sukuk	2,447.0	2,581.1	2,644.6	2,654.6	2,660.4
Bai-Muajjal of Sukuk	23.2	23.2	23.2	23.2	23.2
Pakistan Investment Bonds (PIBs)	19,239.4	19,462.2	20,301.2	20,906.4	21,151.8
Others	1.3	1.3	1.3	1.3	1.3
3. Prize Bonds¹	379.2	380.5	381.6	381.4	381.5
4. SBP's on-lending to GOP against SDRs allocation⁷	474.9	474.9	474.9	474.9	474.9
II. Floating Debt	6,763.3	6,849.8	6,156.3	6,691.4	6,294.8
Bai Muajjal ²	..	..	..	..	..
Market Treasury Bills	6,707.0	6,792.9	6,091.1	6,627.2	6,229.9
MTBs for Replenishment of Cash ³	56.3	56.8	65.2	64.2	64.9
Outright Sale of MRTBs to Banks	-	-	-	-	-
III. Unfunded Debt	3,112.7	3,098.6	3,073.2	3,058.5	3,024.1
Saving Schemes (Net of Prize Bonds)	2,996.2	2,984.0	2,961.1	2,948.2	2,915.7
Postal Life Insurance	47.2	47.2	47.2	47.2	47.2
GP Fund*	69.2	67.4	64.9	63.0	61.1
IV. Foreign Currency Loans⁴	9.3	9.4	9.5	11.3	11.0
V. Naya Pakistan Certificates⁶	47.6	46.0	47.5	49.5	46.0
Government Domestic Debt (I+II+III+IV+V)	32,500.8	32,929.9	33,116.3	34,255.4	34,071.9
Government Domestic Liabilities⁵	683.9	666.2	640.8	602.5	598.1
Government Domestic Debt and Liabilities	33,184.6	33,596.1	33,757.1	34,857.9	34,670.0

Notes:

P: Provisional , R: Revised

1. Includes Premium Prize Bonds (Registered)

2. Includes Rs. 0.013 billion of Treasury Bills on Tap

3. Includes SBP BSC, NIBAF and PSPC T-bills holding of Rs 51.5909 Billion.

4. It includes FEBCs, FCBCs, DBCs and Special US Dollar Bonds held by the residents.

5. This reflects provincial governments' borrowings from banks for commodity operations.

6. Naya Pakistan Certificate held by residents only.

7. SBP's on-lending to GOP against SDRs allocation (SDR 1.95 billion) equivalent to PKR 474.94 billion from Nov-21.

*Source: Ministry of Finance (Budget Wing)

5.4 Pakistan's External Debt and Liabilities-Outstanding

Million US Dollars

ITEM	30-Jun-21	31-Dec-21	31-Mar-22	30-Jun-22	30-Sep-22 ^R	31-Dec-22 ^P
A. Public debt (1+2+3)	95,219	102,198	100,392	99,972	97,244	97,544
1. Government debt	79,073	83,824	81,389	81,941	78,951	78,949
i) Long term (>1 year)	78,215	82,547	79,959	80,592	77,951	78,261
Paris club	10,726	10,146	9,708	9,232	8,283	8,459
Multilateral	33,836	34,634	34,513	34,023	33,363	36,376
Other bilateral	14,821	17,929	17,151	18,053	17,717	18,035
Euro/Sukuk global bonds	7,800	7,800	8,800	8,800	8,800	7,800
Military debt	-	-	-	-	-	-
Commercial loans/credits	9,696	10,218	8,210	9,481	8,950	6,894
Local Currency Securities (PIBs)	463	419	96	5	5	4
Saudi fund for development. (SFD)	-	-	-	-	-	-
NBP / BOC deposits / PBC**	65	63	58	45	38	35
NPC**	809	1,338	1,423	953	795	658
ii) Short term (<1 year)	858	1,277	1,431	1,349	1,000	688
Multilateral*	506	1,067	1,301	1,327	982	687
Local Currency Securities (TBills)	352	210	130	22	18	..
Commercial loans/credits	-	-	-	-	-	-
2. From IMF	7,384	6,732	7,471	6,897	7,592	7,616
i) Federal government	3,437	3,372	4,368	4,195	5,188	5,387
ii) Central bank	3,947	3,360	3,103	2,702	2,404	2,229
3. Foreign exchange liabilities	8,763	11,642	11,532	11,134	10,701	10,979
i) Central bank deposits	2,700	2,700	2,700	2,700	2,700	2,700
ii) Foreign currency bonds (NHA / NC)	-	-	-	-	-	-
iii) Other liabilities (SWAP)	4,650	4,787	4,772	4,535	4,240	4,368
iv) Allocation of SDR ¹	1,410	4,149	4,058	3,897	3,757	3,906
v) Nonresident LCY deposits with central bank	3	6	2	2	4	5
B. Public sector enterprises (PSEs)	6,768	6,828	7,307	8,199	7,918	7,914
a. Guaranteed debt	5,351	5,586	6,065	7,083	6,906	6,891
Paris club	-	-	-	-	-	-
Multilateral	-	-	-	-	-	-
Other bilateral	4,760	5,026	5,505	6,533	6,374	6,374
Commercial loans	591	560	560	550	532	517
Sandak metal bonds	-	-	-	-	-	-
b. Non-guaranteed debt	1,417	1,242	1,242	1,115	1,012	1,023
i) Long term (>1 year)	248	245	214	204	163	142
ii) Short term (<1 year)	669	497	528	412	350	381
iii) non-guaranteed bonds	500	500	500	500	500	500
C. Banks	5,267	5,929	5,786	5,947	5,431	5,283
a. Borrowing	2,650	3,052	2,875	2,952	2,623	2,472
i) Long term (>1 year)	4	1	1	-	..	..
i) Public sector	-	-	-	-	-	-
ii) Private sector	4	1	1	-	..	..
ii) Short term (<1 year) ²	2,646	3,051	2,874	2,952	2,623	2,471
i) Public sector	183	239	193	75	57	68
ii) Private sector	2,462	2,812	2,682	2,877	2,566	2,404
b. Nonresident deposits (LCY & FCY)	2,617	2,877	2,911	2,994	2,808	2,812
i) Public sector	64	80	85	94	94	100
ii) Private sector	2,553	2,798	2,826	2,901	2,715	2,712
D. Private Sector	10,902	11,234	11,298	11,649	11,672	11,492
a. Guaranteed debt	-	-	-	-	-	-
b. Non-guaranteed debt	10,902	11,234	11,298	11,649	11,672	11,492
i). Loans	9,815	9,983	10,066	10,434	10,386	10,128
i) Long term (>1 year)	9,675	9,846	9,924	10,290	10,242	9,984
ii) Short term (<1 year)	141	137	142	144	144	144
ii) non-guaranteed bonds	-	-	-	-	-	-
iii) Trade credits	827	827	827	827	827	827
iv) Other debt liabilities ³	259	423	405	389	458	537
E. Debt liabilities to direct investors - Intercompany	4,137	4,447	4,230	4,429	4,374	4,112
Total external debt & liabilities (A+B+C+D+E)	122,292	130,636	129,014	130,196	126,640	126,345
Memorandum Items						
Public external debt - excluding foreign exchange	85,642	89,927	88,634	88,811	86,520	86,560
Public debt including PSEs (A+B+C.a.i.i+C.a.ii.i+C.b.i)	102,234	109,345	107,977	108,339	105,313	105,626
Official liquid reserves⁴	17,441	17,778	11,563	9,934	7,969	5,661
GDP (Current Market Price)⁵	354,684	-	-	327,578	-	-

Source: Core Statistics Department

*Pakistan Banao Certificates (PBC) and Naya Pakistan Certificates (NPC) are issued by Government of Pakistan for overseas Pakistanis.

Notes:

1. Other debt liabilities of others sector in IIP statement.

2. Includes cash foreign currency and excludes CRR.

3. As per revised GDP (MP) at current prices (base 2015-16) released by PBS, converted using US\$ last day weighted avg. exchange rate.

4. Bills-Treasury Bills, PIBs-Pakistan Investment Bonds, NHA-National Highway Authority, NC-National Construction, LCY= Local Currency, FCY=Foreign Currency.

5.5 Pakistan's External Debt Servicing-Principal

Million US Dollars during Period

ITEM	FY21	FY22	Apr-Jun 22	Jul-Sep 22 ^R	Oct-Dec 22 ^P
1. Public debt (a+b+c)	9,152	10,469	2,770	1,926	4,786
a) Government debt	5,073	9,455	2,489	1,725	4,506
Paris club	9	503	462	36	484
Multilateral	1,555	1,649	340	476	344
Other Bilateral	91	507	51	503	55
Euro/Sukuk global bonds	-	1,000	-	-	1,000
Local Currency Securities (PIBs)	-	-	-	-	-
Military	-	-	-	-	-
Commercial loans /credits	3,418	5,152	991	400	2,322
Saudi fund for development. (SFD)	-	-	-	-	-
NBP/BOC deposits	..	645	645	309	301
b). To IMF	1,079	1,014	281	201	280
i). Federal government	-	-	-	-	-
ii). Central bank	1,079	1,014	281	201	280
c) Foreign exchange liabilities	3,000	-	-	-	-
i) Central bank deposits	3,000	-	-	-	-
ii) Foreign currency loans /bonds	-	-	-	-	-
iii) Swap	-	-	-	-	-
2. PSEs guaranteed debt	109	69	-	176	2
Paris Club	-	-	-	-	-
Multilateral	-	-	-	-	-
Other bilateral	52	55	-	150	-
Commercial loans	58	14	-	26	2
Sandak Metal Bonds	-	-	-	-	-
3. PSEs non-guaranteed debt	69	44	10	21	10
4. Scheduled banks' borrowing	12	4	1	-	-
5. Private guaranteed debt	-	-	-	-	-
6. Private non-guaranteed debt	846	968	391	109	442
7. Private non-guaranteed bonds	-	-	-	-	-
Total Long Term (1+2+3+4+5+6+7)	10,188	11,555	3,171	2,231	5,240

Memorandum Items

Short Term Debt Servicing - Principal (Excluding Item No. 3 below)¹	1,007	538	94	446	354
1. Government debt	783	533	94	446	354
2. PSEs non-guaranteed debt ¹	-	-	-	446	354
3. Scheduled banks' borrowing	21,745	29,812	6,985	7,187	5,347
<i>Net Flows</i> ²	(116)	306	78	(329)	(152)
4. Private non-guaranteed debt	224	6	1	-	-
Rescheduled/Rollover	-	-	-	-	-
Commercial loans /credits	-	-	-	-	-
NBP/BOC	-	-	-	-	-
IDB	-	-	-	-	-
Central bank deposits	-	-	-	-	-
Other Liabilities (SWAP)	-	-	-	-	-

Source: Core Statistics Department

1. As per the guidelines available in IMF's External Debt Guide for Compilers and Users 2003, the principal repayment of short-term debt is excluded from over all principal repayments. However, for the information of data users, short term repayment of principle has been reported as Memorandum Items. For details see link: <http://www.sbp.org.pk/departments/stats/Notice/Notice-17-May-2012.pdf>

2. Net flows of short-term borrowings by banks reflect the net increase (+) or decrease (-) in the stock of short-term bank borrowings during the period.

Note: PIBs-Pakistan Investment Bonds, NHA-national Highway Authority, NC-national Construction.

5.6 Pakistan's External Debt Servicing-Interest

ITEM	Million US Dollars during Period				
	FY-21	FY-22	Apr-Jun 22	Jul-Sep 22	Oct-Dec 22 ^P
1. Public debt (a+b+c)	1,678	2,318	734	577	925
a) Government debt	1,303	1,848	651	495	759
i). Long term (> 1 year)	1,261	1,821	648	481	748
Paris club	1	97	90	5	96
Multilateral	448	439	118	112	164
Other Bilateral	114	269	46	190	71
Euro/Sukuk global bonds	362	587	247	72	247
Local Currency Securities (PIBs)	-	-	-	-	-
Military	-	-	-	-	-
Commercial loans /credits	336	357	75	86	152
Saudi fund for development. (SFD)	-	-	-	-	-
NBP/BOC deposits	..	73	73	17	18
ii). Short-term (< 1 year)	42	28	3	14	10
Multilateral	41	28	3	14	10
Commercial Loans /Credits	1	-	-	-	-
b). To IMF	150	140	39	47	90
i). Federal government	97	98	29	34	54
ii). Central bank (Including Interest on SDR Allocation)	52	42	10	13	35
c) Foreign exchange liabilities	225	330	43	35	77
i) Central bank deposits	156	62	-	35	4
ii) Foreign currency loans /bonds (NHA/NC)	-	-	-	-	-
iii) Other Liabilities (SWAP)	69	268	43	-	73
2. PSEs guaranteed debt	83	120	10	93	10
Paris Club	-	-	-	-	-
Multilateral	-	-	-	..	-
Other bilateral	58	94	-	91	-
Commercial loans	25	26	10	2	10
Sandak Metal Bonds	-	-	-	-	-
3. PSEs non-guaranteed debt	10	44	19	2	19
Long term (> 1 year)	10	44	19	2	19
Short term (< 1 year)	-	-	-	-	-
4. Scheduled banks' borrowing	25	14	4	6	15
Long term (> 1 year)	1	..	..	-	-
Short term (< 1 year)	24	13	4	6	15
5. Private guaranteed debt	-	-	-	-	-
6. Private non-guaranteed debt	433	482	152	94	203
Long term (> 1 year)	423	482	152	94	203
Short term (< 1 year)	10	..	..	..	-
7. Private non-guaranteed bonds	-	-	-	-	-
Total external liabilities servicing (1+2+3+4+5+6+7)	2,229	2,978	920	771	1,174

Source: Core Statistics Department, SBP

Note: T-bills-Treasury Bills, PIBs-Pakistan Investment Bonds, NHA-national Highway Authority, NC-national Construction.

Archive Link: http://www.sbp.org.pk/ecodata/pakdebtsvr_Arch.xls

5.7 Ownership Classification of the Federal Government Debt

Million Rupees

As on (30 th June)	Debt ¹	HELD BY						Intra- Government Debt
		State Bank of Pakistan	Deposit Money Banks	Other Financial Institutions	International Institutions	Foreign Governments and Banks	Others	
1999	2,463,031	358,320	321,688	56,272	630,551	471,486	624,714	29,539
2000	2,790,632	540,169	242,548	48,461	656,157	517,293	786,004	41,939
2001	3,127,300	614,689	249,761	63,335	772,558	592,503	834,454	45,988
2002	2,699,897	317,577	416,679	79,453	576,066	408,868	901,254	56,864
2003	2,846,031	109,725	599,323	98,793	415,954	612,774	1,009,462	41,103
2004	3,477,022	133,196	634,213	33,887	809,193	779,054	1,087,479	49,161
2005	3,758,747	331,195	579,376	120,850	925,933	873,123	928,270	53,350
2006	4,183,214	516,583	553,147	109,160	1,009,336	947,448	1,047,540	58,730
2007	4,619,733	397,374	826,518	111,005	1,120,525	998,166	1,166,145	66,196
2008	5,847,147	1,056,761	659,942	178,467	1,506,404	1,216,912	1,228,661	74,413
2009	7,180,590	1,145,220	911,741	182,458	1,921,684	1,506,006	1,513,481	131,623
2010	8,691,615	1,164,378	1,476,283	253,463	2,182,905	1,574,303	2,040,283	138,061
2011	10,352,245	1,365,857	2,214,190	322,469	2,445,711	1,713,683	2,290,335	146,907
2012	12,059,939	1,805,289	2,829,795	433,524	2,618,991	1,924,725	2,447,615	152,999
2013	13,842,361	2,322,373	3,829,262	419,224	2,548,941	1,912,733	2,809,828	140,259
2014	15,610,328	2,936,575	4,034,757	551,812	2,660,255	2,190,734	3,236,195	147,622
2015	16,814,814	2,325,787	5,681,232	604,198	2,574,919	2,200,356	3,428,322	152,967
2016	18,886,342	2,050,313	7,036,747	659,295	2,879,698	2,537,926	3,722,362	157,137
2017	20,633,290	2,471,747	7,437,548	647,383	2,982,634	2,936,049	4,157,929	134,617
2018	24,073,706	3,597,065	7,569,680	675,468	3,532,342	4,263,463	4,435,688	138,374
2019	31,635,436	7,759,903	6,931,347	758,374	4,657,812	6,397,308	5,130,692	152,197
2020	34,956,983	7,192,556	9,398,381	1,036,325	5,332,906	6,491,611	5,505,204	150,078
2021	38,556,432	6,626,872	12,770,042	1,098,096	5,402,336	7,036,697	5,622,389	148,032

Source: Core Statistics Department

1. Total Debt does not include loans guaranteed by the Federal Government.

2. PSEs and private sector's domestic & external debt and provincial governments debt not included in it. It consists of only the sources mentioned in the table.

5.8 Outstanding Domestic Debt of Public Sector Enterprises (PSEs)

(End Period)

	Billion Rupees		
	Jun-20	Jun-21	Jun-22 ^P
PSEs debt and liabilities (I+II)	1,711.5	1,647.7	1,754.5
<i>YOY Growth (in %)</i>	5.5	(3.7)	6.5
<i>As percent of GDP</i>	3.6	3.0	2.6
I.PSEs debt	1,490.5	1,436.7	1,393.4
<i>YOY Growth (in %)</i>	6.9	(3.6)	(3.0)
<i>As percent of GDP</i>	3.1	2.6	2.1
Water and Power Development Authority (WAPDA)	67.4	63.6	72.5
Oil and Gas Development Company Ltd. (OGDCL)	5.7	6.3	6.6
Pakistan International Airlines Corporation (PIA)	141.8	153.3	182.1
Pakistan Steel Mills Corporation Ltd.	43.2	43.2	42.5
Other PSEs	1,232.5	1,170.4	1,089.7
II.PSEs Liabilities¹	221.0	210.9	361.1
Memorandum Item	FY20^R	FY21^R	FY22^P
GDP (current market price) ²	47,540.4	55,795.5	66,949.9

Source: Core Statistics Department

¹ Reflects PSEs borrowings from banks for commodity operations.

² As per revised GDP(MP) at current prices (base 2015-16) released by PBS.

5.9 National Savings Schemes-Outstanding Amount

End Period

Million Rupees

SCHEME	FY21	FY22	2022				2023		
			Mar	Oct	Nov	Dec	Jan	Feb	Mar
A. Accounts (i+ii / 1 to 6)	994,988.0	753,804.9	979,662.4	609,413.1	604,722.3	599,174.6	598,403.7	586,442.3	580,151.1
(i) National Savings Centers	829,187.3	654,619.3	868,826.2	522,354.7	520,630.0	520,052.34	521,855.5	513,637.6	510,913.0
(ii) Post Offices	165,800.7	99,185.5	110,836.3	87,058.4	84,092.3	79,122.3	76,548.2	72,804.7	69,238.1
1- Savings Accounts	43,184.5	54,840.5	50,774.7	57,169.3	57,752.9	57,244.2	59,908.1	59,127.7	55,914.5
2- Khas Deposit Accounts	310.6	310.6	310.6	310.6	299.5	299.5	299.5	299.5	(1,047.4)
3- Mahana Amdani Accounts	1,466.7	1,541.2	1,461.2	1,504.6	1,494.3	1,485.0	1,475.4	1,470.7	1,453.0
4- Special Savings Accounts	581,418.1	306,408.4	542,783.5	152,784.4	146,754.9	141,093.3	136,810.0	125,551.3	123,697.7
5- Pensioners Benefit Account	368,514.9	390,570.6	384,225.2	397,501.0	398,277.1	398,906.2	399,762.3	399,844.3	399,984.3
6- Shahada's Family Welfare Account	93.3	133.6	107.2	143.2	143.6	146.5	148.4	148.9	148.9
B. Certificates (i+ii+iii / 7 to 17)	2,502,970.5	2,454,508.3	2,502,096.5	2,386,771.2	2,379,240.3	2,361,960.9	2,349,803.4	2,329,263.2	2,312,918.1
(i) National Savings Centers	2,370,230.2	2,330,456.7	2,370,810.4	2,276,719.6	2,270,587.1	2,260,616.5	2,250,605.3	2,230,603.5	2,215,780.8
(ii) Post Offices	5,716.0	4,288.6	4,607.5	4,146.2	4,035.8	3,766.3	3,696.4	3,579.4	3,548.4
(iii) Banks	127,024.3	119,763.1	126,678.5	105,905.4	104,617.5	97,578.1	95,501.8	95,080.2	93,588.9
7- Defence Savings Certificates	477,183.4	466,725.0	470,393.3	448,028.4	447,268.7	443,943.9	441,040.0	440,038.2	439,664.7
8- National Deposit Certificates	17.0	16.6	16.6	16.6	16.6	16.6	16.6	16.6	16.6
9- Khas Deposit Certificates	216.1	216.0	216.0	216.0	216.0	216.0	215.9	215.9	215.9
10- Premium Savings Certificates	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
11- Special Savings Certificates (Registered)	421,362.5	376,591.3	398,727.5	325,950.2	320,609.1	312,352.0	308,427.7	304,700.0	299,629.2
12- Special Savings Certificates (Bearer)	272.6	272.6	272.6	272.6	272.6	272.6	272.6	272.6	272.6
13- Regular Income Certificates	599,573.3	589,022.0	619,397.9	584,126.9	583,229.6	580,095.5	576,131.7	562,258.0	554,027.7
14- Behood Savings Certificate	1,000,392.0	1,017,020.9	1,009,208.5	1,020,063.6	1,018,609.2	1,015,755.3	1,012,823.1	1,008,676.2	1,003,666.3
15- Short-Term Savings Certificates (3 Months)	3,003.3	3,341.5	2,951.7	4,700.5	5,053.5	5,222.8	6,077.0	7,500.5	9,053.8
16- Short-Term Savings Certificates (6 Months)	464.5	796.3	493.9	1,981.9	2,195.9	2,209.7	2,553.5	2,757.2	3,062.3
17- Short-Term Savings Certificates (12 Months)	485.4	505.7	417.9	1,414.1	1,768.7	1,876.1	2,244.9	2,827.7	3,308.5
C. National Savings Bonds	-	-	-	-	-	-	-	-	-
18- 10 Years	-	-	-	-	-	-	-	-	-
D. Prize Bonds (19 to 27) *	399,582.2	317,778.5	316,640.9	321,390.0	322,328.2	324,604.5	324,636.5	324,657.9	326,188.0
19- Rs. 100	10,397.8	10,521.1	10,519.0	10,507.6	10,499.2	10,476.8	10,478.0	10,459.1	10,439.6
20- Rs. 200	29,447.4	29,468.5	29,550.6	29,304.8	29,319.5	96.74	29,184.1	29,077.1	29,047.8
21- Rs. 750	108,089.7	111,818.8	111,509.4	112,989.4	113,130.9	113,384.1	113,563.5	113,384.8	113,476.1
22- Rs.1,500	140,015.9	156,785.4	153,525.2	160,849.3	161,888.7	164,212.3	164,401.2	164,868.7	166,438.7
23- Rs. 7,500	56,486.5	2,976.0	4,091.8	2,345.7	2,242.8	2,142.6	2,051.9	2,003.8	1,973.1
24- Rs. 15,000	47,916.0	3,281.7	4,254.7	2,644.7	2,538.2	2,410.1	2,324.5	2,261.9	2,231.7
25- Rs. 25,000	5,068.5	1,239.7	1,447.7	1,089.2	1,056.3	1,026.5	999.1	976.1	962.3
26- Rs. 40,000	1,305.9	946.9	1,001.9	918.9	912.1	901.3	893.7	886.0	878.2
27- Others [@]	854.5	740.4	740.4	740.5	740.4	740.4	740.4	740.4	1,702.77
E. Premium Prize Bonds (Registered) (28 to29)	44,134.8	56,841.0	56,810.0	57,790.8	58,160.3	56,979.9	56,741.0	56,836.3	55,439.6
28- Rs. 40,000	29,000.4	34,544.9	34,490.0	35,040.8	35,245.5	34,538.1	34,327.0	34,433.1	33,581.7
29- Rs. 25,000	15,134.4	22,296.1	22,320.0	22,750.0	22,914.9	22,441.8	22,414.0	22,403.2	21,857.9
F. Post Life Insurance	-	47,230.3	47,230.3	47,230.3	47,230.3	47,230.3	47,230.3	47,230.3	47,230.3
TOTAL (A+B+C+D+E+F)	3,941,675.5	3,630,163.0	3,902,440.1	3,422,595.3	3,411,681.5	3,389,950.3	3,376,815.0	3,344,430.0	3,321,927.1

Source: National Savings GOP

* State Bank of Pakistan

@. It includes Prize Bonds of Rs. 5, Rs. 10, Rs. 50, Rs. 100 (Old), Rs. 500, Rs. 1,000 Rs.5,000, Rs.10,000 and Rs.25,000 (Old)

6.1 Government of Pakistan Treasury Bills

Million Rupees

	Jun-21	Jun-22	2022	2022			2023		
			Mar	Oct	Nov	Dec	Jan	Feb	Mar
3 Months Treasury Bills									
Issue	657,792	2,961,723	799,118	1,139,875	1,147,156	2,068,842	1,748,384	659,638	2,419,461
Discount Allowed	11,087	102,333	20,700	41,021	41,439	82,912	69,920	27,913	114,829
Discharged	1,681,039	1,182,502	1,551,191	1,272,960	943,821	2,481,476	1,028,808	917,413	2,170,826
Discount Paid	28,600	31,637	37,595	45,748	34,142	90,554	37,132	33,677	84,816
Outstanding Balance	1,684,789	3,857,089	2,454,973	4,026,296	4,229,631	3,816,997	4,536,573	4,278,799	4,527,434
6 Months Treasury Bills									
Issue	1,254,286	116,302	476,242	110,712	19,051	53,116	3,938	20,417	18,552
Discount Allowed	47,375	8,669	28,537	8,675	1,494	4,453	330	1,925	1,977
Discharged	73,733	900,072	308,236	310,532	186,599	116,302	67,821	61,779	110,026
Discount Paid	2,640	50,791	11,535	20,594	14,054	8,669	5,305	4,870	8,762
Outstanding Balance	4,508,950	1,626,962	2,001,549	653,239	485,691	422,504	358,621	317,259	225,785
12 Months Treasury Bills									
Issue	1,444	155,401	285,483	371,091	49,009	26,470	-	9,999	128,750
Discount Allowed	110	23,376	34,890	58,019	7,685	4,434	-	1,953	27,274
Discharged	133,185	1,444	928	-	-	245,309	120,604	107,472	285,483
Discount Paid	10,027	110	72	-	-	27,981	13,223	11,650	34,890
Outstanding Balance	542,086	1,324,154	808,965	2,086,710	2,135,719	1,916,880	1,796,276	1,698,804	1,542,072

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE											Billion Rupees
PERIODS	2018-19		2019-20		2020-21		2021-22		2022-23		
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount		
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	
July	1,330.5	1,272.5	310.8	308.8	-	-	-	-	1,783.0	1,773.0	
August	894.3	894.3	-	-	68.0	47.5	-	-	-	-	
September	235.3	235.3	-	-	88.0	88.0	203.0	203.0	869.2	824.2	
October	2,478.3	2,225.7	935.1	824.1	57.4	57.4	99.3	95.3	-	-	
November	6,659.7	6,630.6	-	-	15.3	15.3	-	-	399.6	384.6	
December	2,319.5	2,319.5	-	-	-	-	-	-	506.5	506.5	
January	9,265.4	8,929.1	11.2	11.2	-	-	-	-	1,126.5	1,124.5	
February	5,226.9	5,200.8	-	-	244.1	147.0	-	-	-	-	
March	3,359.3	3,354.3	38.5	35.0	-	-	-	-	893.90	887.90	
April	3,257.3	3,163.8	598.1	392.3	258.5	258.5	-	-	-	-	
May	5,781.2	5,777.6	-	-	251.1	251.1	-	-	-	-	
June	111.0	105.0	-	-	516.3	487.6	624.5	592.5	-	-	
Average											
per month	3,409.9	3,342.4	172.1	142.8	124.9	112.7	77.2	74.2	697.3	687.6	
per day	113.7	111.4	5.7	4.8	4.2	3.8	2.5	2.5	23.24	22.92	

PURCHASE										
PERIODS	2018-19		2019-20		2020-21		2021-22		2022-23	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	3,608.3	2,906.8	4,687.7	4,374.4	4,337.1	4,062.4	12,226.0	11,285.8	4,476.9	2,353.4
August	8,370.5	8,249.2	8,269.7	7,999.3	5,966.4	5,802.4	9,787.7	9,199.4	4,106.8	3,452.3
September	1,959.3	1,670.0	7,450.5	7,317.3	4,009.5	3,938.6	8,396.9	8,190.1	3,875.50	3,376.05
October	99.5	71.0	5,288.7	5,241.3	3,513.1	3,312.3	10,429.1	10,076.8	6,884.30	5,894.75
November	-	-	3,423.6	3,123.3	3,947.7	3,895.7	10,810.8	9,744.9	2,504.40	2,313.40
December	6,569.7	5,555.1	4,196.8	3,954.6	3,784.9	3,620.8	7,999.3	7,125.4	5,367.00	4,971.75
January	-	-	4,528.5	4,345.5	5,367.4	5,126.3	3,805.0	3,159.8	5,074.20	3,803.00
February	3,257.4	3,066.0	3,769.0	3,508.9	4,849.6	4,849.6	6,699.2	6,699.2	2,663.60	2,343.15
March	563.7	484.0	5,049.1	5,023.6	5,772.2	5,553.9	14,252.9	14,152.8	8,606.65	7,909.65
April	548.5	442.0	5,087.5	5,042.0	9,622.9	9,245.8	16,310.1	16,150.0	-	-
May	1,535.2	1,464.4	5,568.1	5,458.1	10,651.9	10,523.9	14,225.9	14,149.9	-	-
June	3,977.5	3,399.7	5,508.8	5,264.1	8,937.3	8,561.8	3,283.0	3,188.2	-	-
Average										
per month	2,540.8	2,275.7	5,235.6	5,054.3	5,896.6	5,707.8	9,852.1	9,426.8	4,839.92	4,046.37
per day	84.7	75.9	174.5	168.5	196.6	190.3	328.4	314.2	161.33	134.88

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation											Million Rupees
PERIODS	2018-19		2019-20		2020-21		2021-22		2022-23		
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	
July	167,100	107,000	99,550	355,750	32,900	-	249,600	-	420,750	3,838,450	
August	46,900	39,500	186,000	-	154,700	77,500	96,500	10,000	496,350	63,300	
September	277,900	-	167,150	93,400	25,300	169,250	214,465	117,500	338,700	635,750	
October	265,300	82,500	76,400	214,450	20,500	34,500	-	23,900	378,350	40,500	
November	54,600	-	25,400	29,700	11,000	58,900	315,450	13,000	147,550	73,750	
December	276,800	-	44,400	30,600	73,500	78,500	474,013	419,700	1,438,45	1,752,250	
January	49,900	162,000	77,750	51,100	30,325	30,500	106,150	260,300	615,650	2,338,800	
February	109,400	4,700	47,300	-	75,800	72,000	56,150	32,500	412,650	722,600	
March	57,275	16,150	50,900	30,000	32,100	142,800	469,350	647,550	2,122,25	2,233,500	
April	692,600	201,900	56,700	70,500	135,600	78,000	316,850	974,800			
May	205,100	115,200	114,850	107,300	50,400	55,100	180,600	663,950			
June	257,000	104,200	89,900	205,500	204,500	301,300	527,050	4,138,00			
Average											
per month	69,908	14,958	204,990	69,429	86,358	99,025	70,552	99,850	495,631	1,299,878	
per day	2,330	499	6,833	2,314	2,879	3,301	2,352	3,328	16,521	43,329	

SBP Overnight Repo/ Reverse Repo Rates*

											Percent per annum
PERIODS	2018-19		2019-20		2020-21		2021-22		2022-23		
	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	
July	8.00	6.00	13.75	11.75	8.00	6.00	8.00	6.00	16.00	14.00	
August	8.00	6.00	13.75	11.75	8.00	6.00	8.00	6.00	16.00	14.00	
September	8.00	6.00	13.75	11.75	8.00	6.00	8.25	6.25	16.00	14.00	
October	9.00	7.00	13.75	11.75	8.00	6.00	8.25	6.25	16.00	14.00	
November	9.00	7.00	13.75	11.75	8.00	6.00	9.75	7.75	16.00	14.00	
December	10.50	8.50	13.75	11.75	8.00	6.00	10.75	8.75	17.00	15.00	
January	10.50	8.50	13.75	11.75	8.00	6.00	10.75	8.75	18.00	16.00	
February	10.75	8.75	13.75	11.75	8.00	6.00	10.75	8.75	18.00	16.00	
March	10.75	8.75	12.00	10.00	8.00	6.00	10.75	8.75	21.00	19.00	
April	11.25	9.25	10.00	8.00	8.00	6.00	13.25	11.25			
May	12.75	10.75	9.00	7.00	8.00	6.00	14.75	12.75			
June	12.75	10.75	8.00	6.00	8.00	6.00	16.00	14.00			

Source: Domestic Markets & Monetary Management Department, SBP

NOTE: 1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

*. Month end rates

6.4 Auction of Government of Pakistan Market Treasury Bills

Million Rupees

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills				12 Months Treasury Bills			
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)
2022												
10-Feb-22	454,420	312,933	10.2997	10.2640	428,194	193,959	10.6640	10.6308	240,137	85,367	10.8799	10.8526
24-Feb-22	367,731	255,231	10.4899	10.3836	236,864	77,814	10.8900	10.8417	159,755	33,755	10.9999	10.9140
10-Mar-22	586,532	536,532	11.4508	10.9948	289,376	269,376	12.1000	11.8185	175,565	145,565	12.2957	11.9668
24-Mar-22	376,386	283,286	11.9999	11.7506	312,203	235,403	12.5000	12.2450	300,107	174,807	12.7001	12.4626
07-Apr-22	526,090	394,322	12.8002	12.3967	198,667	156,417	13.2500	13.0459	221,122	129,154	13.2999	13.1560
21-Apr-22	436,319	320,819	13.5003	13.1909	256,856	174,709	13.8495	13.5279	266,265	118,235	13.8496	13.6449
28-Apr-22	390,318	369,318	14.7898	14.1936	156,728	140,728	14.9901	14.7113	218,899	162,399	14.8050	14.4730
19-May-22	597,136	234,848	14.4999	14.4225	221,015	59,925	14.7000	14.7000	240,313	56,146	14.7500	14.7499
02-Jun-22	616,127	574,927	15.2491	14.6647	220,155	97,155	15.2499	14.9544	231,988	119,988	15.5000	15.1503
09-Jun-22	889,143	756,968	15.2500	15.1193	147,033	24,032	14.9501	14.9501	181,377	53,077	14.9499	14.9499
30-Jun-22	1,923,115	1,732,162	15.2300	15.0835	282,699	3,784	14.8001	14.8001	191,122	5,712	14.9499	14.9499
14-Jul-22	1,157,322	386,984	15.7497	15.8000	251,129	42,229	15.8000	15.6921	202,926	76,911	15.9399	15.8345
28-Jul-22	1,631,072	931,724	15.7478	15.8000	140,098	30,897	15.8000	15.6806	172,667	43,997	15.9389	15.8837
11-Aug-22	568,267	378,224	15.7478	15.6957	124,413	17,413	15.8000	15.7930	270,616	70,921	15.9350	15.8869
25-Aug-22	968,019	599,739	15.7949	15.7331	205,735	49,235	15.8497	15.8137	504,732	179,232	15.9350	15.8994
8-Sep-22	904,396	740,396	15.9999	15.8474	201,729	38,729	15.8497	15.8406	272,769	37,769	15.9790	15.9380
22-Sep-22	1,873,406	1,273,413	15.9999	15.9749	305,159	80,059	15.9998	15.9461	358,404	45,994	15.9900	15.9884
6-Oct-22	1,280,186	558,222	15.7389	15.5998	265,519	77,219	15.7498	15.6811	571,766	241,262	15.7500	15.6874
20-Oct-22	1,265,011	622,674	15.7198	15.6712	223,751	42,169	15.7434	15.6903	389,716	187,849	15.7489	15.6655
03-Nov-22	739,593	443,266	15.7100	15.6991	128,324	13,324	15.7433	15.7298	183,760	52,160	15.7399	15.7267
17-Nov-22	1,026,282	745,330	15.7100	15.6947	144,721	7,221	15.7298	15.7289	124,535	4,535	15.6990	15.6990
01-Dec-22	390,242	205,760	16.9999	16.8803	171,240	5,990	16.8000	16.5229	167,599	2,599	16.8401	16.7726
15-Dec-22	1,744,700	1,600,553	16.9999	16.9733	300,045	46,545	16.8999	16.8508	283,103	18,487	16.8000	16.7952
29-Dec-22	449,798	345,440	16.9998	16.9623	145,062	5,034	16.8255	16.8127	124,418	9,818	16.8500	16.8135
2023												
04-Jan-23	733,588	655,088	16.9999	16.9866	55,562	*	*	*	59,567	*	*	*
12-Jan-23	424,073	311,572	16.9999	16.9909	149,768	4,268	16.8255	16.8170	117,253	*	*	*
26-Jan-23	1,375,527	851,643	17.9374	17.8194	167,710	*	*	*	132,032	*	*	*
08-Feb-23	563,277	454,476	17.9996	17.9379	173,955	8,455	17.8400	17.8400	167,888	1,169	17.9499	17.9499
22-Feb-23	328,075	233,075	19.9500	19.2652	51,888	13,887	19.9000	19.5706	50,783	10,782	19.7900	19.7697
08-Mar-23	1,978,216	2,941,414	20.9996	20.9719	240,520	525	20.8498	20.6686	290,837	3,699	20.9899	20.8647
22-Mar-23	1,073,277	1,857,012	21.9995	21.0643	155,008	29,501	21.9901	21.9566	287,845	275,595	21.4899	21.4865

* Bids Rejected

Source: Domestic Markets & Monetary Management Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

Fixed Rate (Face Value)

							Million Rupees
Auction Settlement Date	Tenure	Coupon Rate (%)	Amount Offered ¹	Amount Accepted ²	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
4-Aug-22							
	3-Years	10.00	168,368.00	94,828.10			
	5-Years	7.50	348,146.00	205,420.60			
	10-Years	8.00	185,774.00	*	*	*	*
	15-Years	10.50	**	**	**	**	**
	20-Years	11.00	**	**	**	**	**
	30-Years	11.00	**	**	**	**	**
15-Sep-22							
	3-Years	10.00	107,794.30	19,144.30	90.9077	13.9200	13.8728
	5-Years	7.50	333,189.20	181,063.40	80.1593	13.3900	13.3607
	10-Years	8.00	108,683.00	10,733.00	75.3457	12.9500	12.9197
	15-Years	10.50	**	**	**	**	**
	20-Years	11.00	**	**	**	**	**
	30-Years	11.00	**	**	**	**	**
13-Oct-22							
	3-Years	10.00	152,360.00	96,329.90	91.2736	13.8360	13.7633
	5-Years	7.50	402,329.50	131,872.60	90.7100	13.0900	13.0568
	10-Years	8.00	107,694.00	*	*	*	*
	15-Years	10.50	**	**	**	**	**
	20-Years	11.00	**	**	**	**	**
	30-Years	11.00	**	**	**	**	**
30-Nov-22							
	3-Years	10.00%	35,560.00	*	-	-	-
	5-Years	10.50%	84,393.00	25,050.00	89.9988	13.3500	13.3175
	10-Years	11.00%	78,444.50	*	-	-	-
	15-Years	10.50%	**	**	-	-	-
	20-Years	11.00%	**	**	-	-	-
	30-Years	11.00%	**	**	-	-	-
22-Dec-22							
	3-Years	10.00%	42,695.00	*	-	-	-
	5-Years	10.50%	41,554.40	*	-	-	-
	10-Years	11.00%	32,394.50	*	-	-	-
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
19-Jan-23							
	3-Years	10.00%	29,250.00	*	-	-	-
	5-Years	10.50%	28,850.00	*	-	-	-
	10-Years	11.00%	35,000.00	*	-	-	-
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
16-Feb-23							
	3-Years	10.00%	29,250.00	*	-	-	-
	5-Years	10.50%	28,850.00	*	-	-	-
	10-Years	11.00%	35,000.00	*	-	-	-
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
16-Mar-23							
	3-Years	10.00%	43,619.00	26,000.10	84.8756	18.0500	18.0500
	5-Years	10.50%	29,014.00	350.10	89.0472	13.8000	13.4666
	10-Years	11.00%	122,808.00	*	-	-	-
	15-Years	10.50%	**	**	-	-	-
	20-Years	11.00%	**	**	-	-	-
	30-Years	11.00%	**	**	-	-	-

*= Bid Rejected **= No Bids Received

Source: Domestic Markets & Monetary Management Department, SBP

¹ Amount offered only includes Competitive bids.

² Amount accepted also includes Non-Competitive bids and Short selling.

6.6 Auction of Pakistan Investment Bonds (PIBs)

Million Rupees

Floating Rate Semi-Annual (Face Value)					Floating Rate Quarterly With Quarterly Refixing (Face Value)			Floating Rate Quarterly With Fortnightly Refixing (Face Value)		
Auction Settlement Date	Tenure	Amount Offered ¹	Amount Accepted ²	Cutoff Price ³	Amount Offered ¹	Amount Accepted ²	Cutoff price ³	Amount Offered ¹	Amount Accepted ²	Cutoff price ³
30-Nov-22	02-Year							30,500.00	25,176.00	98.9379
	03-Year				71,000.00	**	**			
	05-Year	29,500.00	**	**						
	10-Year	10,000.00	**	**						
14-Dec-22	02-Year							413,329.60	333,177.70	98.9682
	03-Year				304,200.00	227,000.00	97.7648			
	05-Year	11,310.00	**	**						
	10-Year	1,250.00	**	**						
29-Dec-22	02-Year							136,250.00	110,679.50	98.9784
	03-Year				148,950.00	136,700.00	97.7798			
	05-Year	11,250.00	**	**						
	10-Year	1,250.00	**	**						
12-Jan-23	02-Year							439,130.00	429,232.00	98.9936
	03-Year				75,258.20	65,185.70	97.7793			
	05-Year	8,250.00	**	**						
	10-Year	1,250.00	**	**						
26-Jan-23	02-Year							160,912.90	86,679.70	99.0127
	03-Year				25,152.00	24,181.00	97.8235			
	05-Year	1,250.00	**	**						
	10-Year	5,250.00	**	**						
8-Feb-23	02-Year							182,361.90	114,189.70	98.8518
	03-Year				13,550.00	2,616.30	97.6359			
	05-Year	2500.00	*	*						
	10-Year	2500.00	*	*						
22-Feb-23	02-Year							129,000.00	115,423.80	98.3956
	03-Year				30,750.00	13,100.00	96.5547			
	05-Year	2500.00	*	*						
	10-Year	2500.00	*	*						
28-Feb-23	02-Year							378,900.00	262,501.00	98.4026
	03-Year				68,250.00	*	*			
	05-Year									
	10-Year									
08-Mar-23	02-Year							306,876.00	257,351.90	98.4305
	03-Year				1,950.00	433.20	96.6875			
	05-Year	1,250.00	**	**						
	10-Year	1,250.00	**	**						
22-Mar-23	02-Year							58,199.20	25,788.70	98.4675
	03-Year				1,850.00	**	**			
	05-Year	11,250.00	**	**						
	10-Year	1,250.00	**	**						

*= Bid Rejected **= No Bids Received

Source: Domestic Markets & Monetary Management Department, SBP

1-Amount offered only includes Competitive bids.

2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)

3-This cut-off Price will be applicable to all accepted bids.

6.7 KIBOR

			Percent per annum													
PERIODS	1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months			
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer		
2022	Mar	Month Average	9.82	10.32	9.92	10.42	10.28	10.78	11.09	11.34	11.60	11.85	11.65	12.15	11.70	12.20
		End-Month	9.94	10.44	10.12	10.62	10.91	11.41	11.70	11.95	12.27	12.52	12.30	12.80	12.34	12.84
	Apr	Month Average	11.80	12.30	11.89	12.39	12.10	12.60	12.87	13.12	13.27	13.52	13.27	13.77	13.30	13.80
		End-Month	12.33	12.83	12.35	12.85	12.77	13.27	14.40	14.65	14.58	14.83	14.59	15.09	14.63	15.13
	May	Month Average	12.75	13.25	12.86	13.36	13.22	13.72	14.48	14.73	14.65	14.73	14.62	15.12	14.45	15.11
		End-Month	13.69	14.19	13.75	14.25	13.81	14.31	14.24	14.49	14.45	14.70	14.50	15.00	14.52	15.02
	Jun	Month Average	13.53	14.03	13.64	14.14	13.80	14.30	14.68	14.93	15.16	15.41	15.23	15.73	15.27	15.77
		End-Month	13.30	13.80	13.53	14.03	13.66	14.16	14.91	15.16	15.10	15.35	15.15	15.65	15.23	15.73
	Jul	Month Average	14.16	14.66	14.30	14.80	14.50	15.00	15.11	15.36	15.43	15.68	15.49	15.99	15.55	16.05
		End-Month	14.76	15.26	14.80	15.30	14.85	15.35	15.44	15.69	15.58	15.83	15.61	16.11	15.67	16.17
	Aug	Month Average	14.89	15.39	14.93	15.43	15.00	15.50	15.62	15.87	15.71	15.96	15.75	16.25	15.80	16.30
		End-Month	14.97	15.47	15.01	15.51	15.10	15.60	15.67	15.92	15.75	16.00	15.79	16.29	15.85	16.35
	Sep	Month Average	14.82	15.32	14.90	15.40	15.05	15.55	15.73	15.98	15.80	16.05	15.83	16.33	15.86	16.36
		End-Month	14.86	15.36	14.91	15.41	15.01	15.51	15.52	15.77	15.66	15.91	15.69	16.19	15.71	16.21
	Oct	Month Average	14.91	15.41	14.97	15.47	15.05	15.55	15.49	15.74	15.56	15.81	15.58	16.08	15.60	16.10
		End-Month	14.94	15.44	14.99	15.49	15.06	15.56	15.51	15.76	15.59	15.84	15.61	16.11	15.63	16.13
	Nov	Month Average	15.05	15.55	15.12	15.62	15.21	15.71	15.68	15.93	15.75	16.00	15.76	16.26	15.79	16.29
		End-Month	15.91	16.41	15.96	16.46	16.11	16.61	16.67	16.92	16.70	16.95	16.70	17.20	16.71	17.21
	Dec	Month Average	15.85	16.35	15.92	16.42	16.02	16.52	16.71	16.96	16.75	17.00	16.77	17.27	16.79	17.29
		End-Month	15.78	16.28	15.85	16.35	15.90	16.40	16.75	17.00	16.79	17.04	16.81	17.31	16.84	17.34
2023	Jan	Month Average	15.98	16.48	16.09	16.59	16.28	16.78	17.10	17.35	17.15	17.40	17.16	17.66	17.18	17.68
		End-Month	16.91	17.41	16.96	17.46	17.04	17.54	17.62	17.87	17.72	17.97	17.76	18.26	17.79	18.29
	Feb	Month Average	16.93	17.43	17.06	17.56	17.39	17.89	18.34	18.59	18.46	18.71	18.50	19.00	18.55	19.05
		End-Month	17.72	18.22	18.08	18.58	18.88	19.38	19.60	19.85	19.81	20.06	19.86	20.36	19.90	20.40
	Mar	Month Average	19.62	20.12	19.76	20.26	20.01	20.51	20.90	21.15	20.98	21.23	21.03	21.53	21.05	21.55
		End-Month	19.81	20.31	20.16	20.66	20.76	21.26	21.73	21.98	21.82	22.07	21.86	22.36	21.88	22.38

KIBOR :Karachi Interbank Offered Rate

Source: State Bank of Pakistan

Archive Link: http://www.sbp.org.pk/ecodata/kibor_index.asp

6.8 Inter-Bank Weighted Average Call Rates

		Percent per annum					
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2021	Nov	8.40	8.93	-	10.00	10.12	-
	Dec	10.10	10.01	10.75	11.60	12.34	-
2022	Jan	10.08	10.28	10.50	-	11.75	-
	Feb	10.20	10.37	10.58	10.50	10.90	-
	Mar	10.20	10.20	-	11.50	11.40	-
	Apr	12.00	10.70	12.73	13.50	12.88	-
	May	13.20	13.48	-	15.00	15.50	-
	Jun	13.78	13.80	14.43	16.94	17.75	-
	Jul	15.01	14.89	12.90	-	16.50	-
	Aug	15.57	15.17	-	15.75	16.50	-
	Sep	15.11	15.16	-	-	16.47	-
	Oct	15.56	15.14	-	-	16.50	-
	Nov	15.42	15.12	-	-	17.50	-
	Dec	16.22	16.02	16.00	-	-	-
2023	Jan	16.10	16.56	-	-	-	-
	Feb	16.83	16.99	-	-	-	18.06
	Mar	19.12	20.23	-	20.05	-	-

Source: Domestic Markets & Monetary Management Department, SBP

6.9 SBP Mark to Market Rates Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Mar-23	266.1115	266.3900	266.6828	283.0895	283.5057	284.2217	1.9568	1.9607	1.9695	321.5293	321.9025	322.3984
02-Mar-23	285.0895	285.2630	285.5044	303.1072	303.4186	304.1017	2.0850	2.0882	2.0971	341.2664	341.5158	341.9640
03-Mar-23	278.4625	278.6102	278.8502	295.3791	295.6599	296.3936	2.0446	2.0476	2.0564	333.7234	333.9425	334.4169
06-Mar-23	277.9168	278.1607	278.5103	295.5367	295.9197	296.7550	2.0428	2.0464	2.0566	334.3478	334.6840	335.2856
07-Mar-23	277.8658	278.3466	278.7996	297.1358	297.7751	298.7112	2.0476	2.0530	2.0638	335.1062	335.7300	336.4531
08-Mar-23	279.1211	279.9231	280.8480	294.1936	295.1645	296.5888	2.0293	2.0370	2.0509	329.9770	330.9707	332.2472
09-Mar-23	282.2978	283.1134	284.1230	297.8665	298.8543	300.3606	2.0650	2.0729	2.0877	334.4382	335.4497	336.8321
10-Mar-23	280.7744	281.6239	282.6817	297.5647	298.5968	300.1766	2.0591	2.0676	2.0828	335.6658	336.7293	338.1940
13-Mar-23	281.6054	282.4641	283.5374	300.4730	301.5220	303.1443	2.1130	2.1214	2.1377	340.0244	341.1075	342.5843
14-Mar-23	282.2896	283.1663	284.2068	301.8241	302.9089	304.5575	2.1040	2.1127	2.1288	342.9960	344.1203	345.6141
15-Mar-23	282.8516	283.7591	284.9323	303.6130	304.7121	306.4050	2.0985	2.1073	2.1236	343.8910	345.0397	346.6506
16-Mar-23	282.4203	283.2122	284.5680	300.1281	301.0937	302.9985	2.1211	2.1292	2.1472	341.8133	342.8200	344.6489
17-Mar-23	281.7136	282.4254	283.7616	300.2504	301.1218	302.9809	2.1154	2.1228	2.1410	342.1553	343.0686	344.8756
20-Mar-23	284.0313	284.9403	286.1337	302.8342	303.9198	305.6752	2.1643	2.1734	2.1909	346.2910	347.4548	349.1240
21-Mar-23	283.9200	284.8954	286.2787	304.8733	306.0347	307.9697	2.1485	2.1581	2.1767	347.7452	348.9923	350.8857
22-Mar-23	283.1955	284.2939	286.0735	305.1998	306.4979	308.8490	2.1376	2.1480	2.1690	347.6508	349.0442	351.3935
27-Mar-23	283.5770	284.9068	288.6463	305.1572	306.7206	311.1571	2.1653	2.1779	2.2138	347.3818	349.0649	353.8171
28-Mar-23	283.5532	284.8279	288.5249	307.0597	308.5703	312.9627	2.1611	2.1733	2.2085	349.3375	350.9609	355.6763
29-Mar-23	283.9156	285.0128	287.6077	307.5089	308.9014	312.0172	2.1513	2.1620	2.1883	349.8975	351.3333	354.6559
30-Mar-23	283.6582	284.6787	286.4855	307.7975	309.0413	311.3915	2.1432	2.1530	2.1755	350.2044	351.5185	353.9056
31-Mar-23	283.7919	284.8048	286.6390	309.3899	310.6134	313.0219	2.1326	2.1423	2.1646	351.6607	352.9650	355.4007

6.9 SBP Mark to Market Rates Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Mar-23	283.3688	283.8802	284.9437	180.0111	180.2448	180.6021	70.9092	70.9716	71.0141	867.4911	868.7467	870.3363
02-Mar-23	302.2900	302.6977	303.7444	191.8510	192.0117	192.3446	75.9641	75.9992	76.0311	928.5702	929.4983	931.3319
03-Mar-23	296.7893	297.1613	298.3029	188.1850	188.3271	188.6872	74.1953	74.2248	74.2571	906.9852	907.8583	909.8536
06-Mar-23	297.4281	297.9067	299.1274	187.1353	187.3404	187.7661	74.0509	74.1060	74.1656	905.5615	906.7679	909.1541
07-Mar-23	299.1665	299.9034	301.2037	186.6425	187.0058	187.4913	74.0334	74.1516	74.2406	906.0449	908.0736	910.7813
08-Mar-23	296.1183	297.1898	298.9713	184.1083	184.6765	185.4686	74.3520	74.5602	74.7881	907.8881	910.9559	915.1404
09-Mar-23	300.4606	301.5530	303.4131	186.5988	187.1777	188.0269	75.1992	75.4114	75.6612	918.2059	921.2482	926.0915
10-Mar-23	301.8431	302.9877	304.9343	184.9461	185.5474	186.4277	74.7894	75.0102	75.2764	913.8305	916.9654	921.9711
13-Mar-23	308.1865	309.3673	311.4515	186.5213	187.1318	188.0203	75.0198	75.2425	75.5093	918.2685	921.4142	925.9875
14-Mar-23	308.9184	310.1234	312.2754	188.1743	188.7988	189.6649	75.1810	75.4112	75.6785	919.7799	922.9511	927.4267
15-Mar-23	309.0937	310.3237	312.4305	188.8600	189.5062	190.4570	75.3146	75.5517	75.8575	922.2121	925.5115	930.5056
16-Mar-23	305.5340	306.6297	308.9772	188.0919	188.6610	189.7292	75.1868	75.3916	75.7414	919.9359	922.8576	928.3957
17-Mar-23	304.8024	305.8130	308.1560	189.0721	189.5890	190.6441	74.9986	75.1811	75.5227	917.9031	920.5483	925.9926
20-Mar-23	306.0353	307.2360	309.5459	190.1021	190.7490	191.7150	75.6126	75.8496	76.1460	926.2998	929.5827	934.5217
21-Mar-23	306.2123	307.5020	309.9022	189.7153	190.4118	191.5061	75.5649	75.8174	76.1693	925.7858	929.3299	934.9509
22-Mar-23	307.2035	308.6397	311.4321	189.5144	190.2961	191.6520	75.3851	75.6715	76.1269	924.1166	928.0643	935.0769
27-Mar-23	309.3117	311.0528	315.9096	188.5645	189.5007	192.1469	75.4836	75.8351	76.8207	925.3916	930.0195	943.1652
28-Mar-23	309.6235	311.2813	316.0531	189.5695	190.4741	193.1022	75.4934	75.8287	76.7987	925.7066	930.1837	943.3132
29-Mar-23	308.5703	310.1697	313.5675	189.5136	190.3261	192.1792	75.6040	75.8924	76.5667	926.5569	930.4413	939.9097
30-Mar-23	309.2991	310.6797	313.3806	190.3488	191.0891	192.4544	75.5666	75.8304	76.2903	924.7815	928.4256	935.4650
31-Mar-23	310.5284	311.8746	314.6494	190.3108	191.0387	192.4257	75.6022	75.8650	76.3343	925.4586	929.1104	936.3890

Source: Domestic Markets & Monetary Management Department, SBP

ArchiveLink: <http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp>

6.10 Secondary Market Transactions in Government Securities

Million Rupees

SECURITIES/TRANSACTIONS	Dec-22	Jan-23	Feb-23	Mar-23
PIB Outright Transactions				
Purchases	1,262,890	1,500,243	1,596,482	1,630,173
Non-Banks	527,916	505,662	575,646	724,479
Banks	734,974	994,581	1,020,836	905,693
Sales	1,262,890	1,500,243	1,596,482	1,630,173
Non-Banks	420,521	490,342	503,072	534,735
Banks	842,369	1,009,901	1,093,410	1,095,438
Net Position	-	-	-	-
GIS Outright Transactions				
Purchases	93,859	206,994	294,783	231,213
Non-Banks	28,504	77,553	96,715	63,566
Banks	65,356	129,441	198,068	167,648
Sales	93,859	206,994	294,783	231,213
Non-Banks	37,746	65,350	106,687	103,250
Banks	56,113	141,644	188,096	127,964
Net Position	-	-	-	-
MTB Outright Transactions				
Purchases	2,598,867	2,441,977	1,965,890	1,785,868
Non-Banks	1,331,604	925,351	773,431	805,471
Banks	1,267,263	1,516,626	1,192,458	980,398
Sales	2,598,867	2,441,977	1,965,890	1,785,868
Non-Banks	932,879	1,050,801	755,536	802,985
Banks	1,665,987	1,391,176	1,210,354	982,883
Net Position	-	-	-	-
Repo Transactions				
Repo	5,239,646	5,655,438	5,181,697	5,722,052
Non-Banks	576,028	592,552	553,813	355,068
Banks	4,663,618	5,062,886	4,627,884	5,366,984
Reverse Repo	5,239,646	5,655,438	5,181,697	5,722,052
Non-Banks	332,077	278,314	178,510	413,546
Banks	4,907,570	5,377,125	5,003,187	5,308,506
Net Position	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

7.1 KSE 100 & All Shares Index

Sector Name	End Period		2022	2022			2023		
	FY21	FY22	Mar	Oct	Nov	Dec	Jan	Feb	Mar
KSE 100 Index (1991 = 1,000)	47,356.02	41,540.83	44,928.83	41,264.66	42,348.63	40,420.45	40,673.06	40,510.37	40,000.83
KSE All Shares Index (1995 = 1,000)	32,479.82	28,582.29	30,788.28	28,144.59	28,693.26	27,532.64	27,100.87	26,679.75	26,428.49
1. Automobile Assembler	60,691.47	46,569.78	49,090.13	37,840.85	38,028.55	35,088.81	31,730.59	32,311.96	31,672.69
2. Automobile Parts & Accessories	50,841.13	28,050.72	34,667.87	25,157.27	25,835.99	20,989.30	18,851.57	18,682.01	19,032.42
3. Cable & Electrical Goods	23,485.45	14,627.64	15,647.91	14,499.01	14,119.63	12,652.51	10,737.35	10,410.77	10,917.47
4. Cement	65,942.68	38,106.34	49,852.64	38,323.94	37,708.49	34,839.35	32,710.98	34,116.67	34,406.47
5. Chemical	32,939.82	32,014.51	31,563.02	28,891.99	29,216.96	26,230.66	26,518.42	23,190.09	22,666.71
6. Close -End Mutual Funds	2,235.09	1,413.41	1,741.17	1,410.74	1,341.17	1,273.73	1,375.56	1,209.28	1,145.06
7. Commercial Banks	11,749.01	9,833.57	11,945.54	9,203.40	9,289.34	8,855.47	8,848.12	9,019.61	8,549.89
8. Engineering	57,855.82	31,861.80	39,870.04	28,969.47	27,685.29	25,036.59	22,944.09	22,750.34	23,973.57
9. Fertilizer	16,420.09	16,998.93	17,817.82	15,686.36	16,212.41	15,590.09	16,406.00	16,312.62	15,837.55
10. Food & Personal Care Products	54,400.84	50,369.34	53,371.48	50,737.21	50,455.47	48,107.14	44,937.94	43,798.79	40,909.83
11. Glass & Ceramics	264,690.52	2,560,411.29	1,456,238.24	5,645,621.03	7,164,969.40	8,481,866.06	10,443,752.11	13,826,719.09	20,067,789.77
12. Insurance	24,745.61	18,624.83	20,945.44	16,446.45	16,829.47	16,423.58	16,260.60	16,003.36	15,692.65
13. Inv. Banks /Inv. Cos./Securities Cos.	19,331.52	14,703.42	15,877.15	13,840.40	14,074.86	13,208.17	13,929.21	13,678.11	13,636.74
14. Jute	12,824.47	21,152.55	21,152.55	16,201.87	19,044.87	17,463.05	17,463.05	17,463.05	17,463.05
15. Leasing Companies	839.75	69.24	74.45	68.00	89.53	71.80	72.93	67.58	64.58
16. Leather & Tanneries	18,292.99	14,957.14	17,963.81	13,658.58	12,974.48	13,685.11	10,869.02	10,267.28	11,017.04
17. Miscellaneous	20,573.72	24,520.88	25,880.89	17,208.01	15,362.30	21,169.22	25,882.93	24,388.74	14,998.56
18. Modarabas	6,223.19	5,520.07	5,729.97	5,412.33	5,216.46	4,975.19	4,979.83	4,756.54	4,661.79
19. Oil & Gas Exploration Companies	9,992.53	9,047.30	9,340.24	8,072.07	8,408.16	8,803.53	9,454.89	8,748.67	8,821.90
20. Oil & Gas Marketing Companies	11,049.02	8,316.50	8,076.91	7,633.27	8,218.08	7,561.26	7,566.20	6,823.49	6,812.21
21. Paper & Board	23,915.91	15,621.49	17,457.94	15,154.49	14,976.65	13,825.16	12,498.37	12,663.81	12,740.65
22. Pharmaceuticals	43,473.69	32,880.63	35,737.09	27,762.38	27,173.79	23,309.53	20,016.51	20,525.87	20,600.92
23. Power Generation & Distribution	26,290.05	20,697.49	21,850.25	19,671.80	20,093.88	19,646.35	18,559.69	18,929.97	18,467.44
24. Refinery	17,738.03	9,521.21	7,993.64	8,372.56	8,365.96	6,925.45	7,256.67	6,680.44	6,789.19
25. Sugar & Allied Industries	113,047.42	100,232.55	100,404.59	114,163.15	113,485.53	112,041.06	105,213.57	100,602.48	109,782.51
26. Synthetic & Rayon	51,422.13	52,892.23	55,389.57	57,052.23	59,942.75	58,803.90	57,635.04	56,375.54	53,977.82
27. Technology & Communication	68,298.51	45,439.79	50,371.79	53,519.64	59,902.21	53,352.31	51,762.85	51,762.48	50,422.21
28. Textile Composite	48,146.04	40,981.59	44,498.11	38,666.37	37,560.51	37,317.73	34,932.43	34,705.13	34,331.45
29. Textile Spinning	19,926.24	18,122.54	18,077.87	17,106.11	17,534.72	16,117.06	16,047.33	15,246.91	14,523.35
30. Textile Weaving	4,854.91	2,405.05	2,595.80	2,273.28	2,160.91	2,110.44	1,947.10	1,812.09	1,956.58
31. Tobacco	102,562.36	68,213.71	73,868.52	61,558.94	64,654.42	67,098.28	59,663.01	51,268.10	47,309.67
32. Transport	48,816.89	34,238.64	36,940.45	38,606.86	39,358.50	37,153.01	38,190.40	36,627.25	35,817.16
33. Vanaspati & Allied Industries	57,478.80	37,537.91	38,820.41	30,941.95	30,190.79	31,068.55	32,754.28	34,114.65	31,378.17
34. Woolen	7,321.39	4,385.83	4,970.60	3,399.03	3,679.71	3,254.29	3,208.97	3,077.40	3,099.32
35. Real Estate Investment Trust	17,097.11	20,975.72	23,178.78	21,580.78	20,991.22	22,210.93	22,095.27	21,787.58	22,103.62
36. Exchange Traded Funds	5,739.64	4,072.27	4,381.22	320,204.57	323,780.03	326,014.91	331,328.63	335,258.06	340,551.11
37. Property	-	-	-	10,938.65	11,018.62	10,306.90	10,039.56	9,859.61	9,309.99
38. Stock Index Future Contracts	-	-	-	-	-	-	-	-	-
39. Future Contracts	-	-	-	-	-	-	-	-	-
40. Bonds	-	-	-	-	-	-	-	-	-

As per last working day

Source: Pakistan Stock Exchange

7.2 Pakistan Stock Exchange Indicators

Month	KSE 100 Index (1991 = 1,000)				
	FY19	FY20	FY21	FY22	FY23
Jul	42,712.43	31,938.48	39,258.44	47,055.29	40,150.36
Aug	41,742.24	29,672.12	41,110.93	47,419.74	42,351.15
Sep	40,998.59	32,078.85	40,571.48	44,899.60	41,128.67
Oct	41,649.36	34,203.68	39,888.00	46,184.71	41,264.66
Nov	40,496.03	39,287.65	41,068.82	45,072.38	42,348.63
Dec	37,066.67	40,735.08	43,755.38	44,596.07	40,420.45
Jan	40,799.53	41,630.94	46,385.54	45,374.68	40,673.06
Feb	39,054.61	37,983.62	45,865.02	44,461.01	40,510.37
Mar	38,649.34	29,231.63	44,587.85	44,928.83	40,000.83
Apr	36,784.44	34,111.64	44,262.35	45,249.41	
May	35,974.79	33,931.23	47,896.34	43,078.14	
Jun	33,901.58	34,421.92	47,356.02	41,540.83	

Month	KSE All Share Index (1995 = 1,000)				
	FY19	FY20	FY21	FY22	FY23
Jul	30,908.46	23,118.82	27,559.26	32,163.11	27,796.13
Aug	30,653.83	22,007.12	28,960.20	32,394.47	29,077.87
Sep	29,944.47	23,427.60	28,969.98	30,668.90	28,225.45
Oct	30,220.10	24,698.78	28,185.56	31,596.79	28,144.59
Nov	29,381.69	27,838.52	28,849.46	30,831.91	28,693.26
Dec	28,043.38	29,011.73	30,779.70	30,726.52	27,532.64
Jan	29,663.42	29,067.54	32,061.54	31,007.64	27,100.87
Feb	28,506.65	26,289.38	31,436.15	30,523.62	26,679.75
Mar	28,279.32	21,037.82	30,498.20	30,788.28	26,428.49
Apr	27,014.21	23,937.61	30,017.98	30,774.66	
May	26,155.49	24,435.18	32,238.69	29,310.51	
Jun	24,986.05	24,660.31	32,479.82	28,582.29	

Month	KMI-30 Index (Base: June 2008)				
	FY19	FY20	FY21	FY22	FY23
Jul	72,341.14	50,569.36	63,107.65	76,259.24	65,446.00
Aug	70,817.42	46,226.30	65,651.60	77,641.73	70,346.75
Sep	69,230.73	51,150.82	64,738.07	72,315.95	67,463.05
Oct	71,738.68	55,842.17	63,496.69	74,486.07	69,310.33
Nov	68,388.96	62,713.95	66,318.10	73,210.74	71,768.60
Dec	61,173.56	66,031.51	71,167.60	71,687.06	68,277.85
Jan	68,267.23	67,075.02	74,222.76	73,592.63	69,439.38
Feb	65,510.03	59,433.31	76,278.37	72,148.81	68,762.41
Mar	63,313.99	45,051.66	73,039.96	72,914.93	69,337.93
Apr	59,213.25	55,529.38	71,476.99	74,012.17	
May	58,233.69	55,171.67	78,749.58	70,045.46	
Jun	54,118.51	54,995.25	76,621.54	68,766.37	

As per last working day

Source: Pakistan Stock Exchange

7.3 Market Capitalization of PSX All Shares

Million Rupees

Sector Name	End Period		2022	2022			2023		
	FY21	FY22	Mar	Oct	Nov	Dec	Jan	Feb	Mar
1 Automobile Assembler	361,448	311,234	314,465	265,568	266,886	246,255	222,686	226,767	228,212
2 Automobile parts & Accessories	80,036	45,806	56,611	42,794	43,948	35,704	32,067	31,779	32,375
3 Cable & Electrical Goods	38,221	29,149	25,466	29,585	28,811	25,817	21,909	21,243	22,277
4 Cement	702,506	411,883	535,883	428,732	421,847	389,750	365,939	381,665	384,907
5 Chemical	404,117	413,891	406,478	394,958	400,238	359,747	363,693	369,272	360,938
6 Close -End Mutual Funds	3,281	2,075	2,556	2,071	1,969	1,870	2,019	1,775	1,681
7 Commercial Banks	1,308,754	1,121,932	1,362,897	1,067,892	1,077,862	1,027,520	1,026,670	1,040,473	990,470
8 Engineering	171,410	100,473	124,044	91,353	87,303	78,951	72,352	71,741	75,599
9 Fertilizer	509,384	527,338	552,742	486,620	502,939	483,634	508,945	506,048	491,310
10 Food & Personal Care Products	744,128	710,932	753,305	716,398	712,863	679,685	634,909	619,330	578,708
11 Glass & Ceramics	80,096	63,728	68,244	61,350	61,341	55,569	51,236	52,418	57,349
12 Insurance	170,003	135,286	145,319	122,107	125,080	123,298	122,075	120,144	119,308
13 Inv. Banks /INV.COS./Securities COS.	143,915	110,529	119,352	118,573	120,581	113,156	119,333	117,182	116,828
14 Jute	130	214	214	164	193	177	177	177	177
15 Leasing Companies	5,403	445	479	438	576	462	469	435	416
16 Leather & Tanneries	52,866	43,226	51,915	39,497	37,518	39,573	31,430	29,690	31,858
17 Miscellaneous	82,229	104,890	110,707	73,910	65,982	90,924	111,170	104,752	64,420
18 Modarabas	14,490	23,037	23,912	22,595	21,777	20,770	20,789	19,857	19,461
19 Oil & Gas Exploration Companies	960,135	869,323	897,468	775,613	807,909	845,899	908,484	840,626	847,663
20 Oil & Gas Marketing Companies	234,968	177,893	172,768	169,941	182,960	168,337	168,448	151,913	151,662
21 Paper & Board	94,243	64,515	72,100	64,266	63,512	58,629	53,002	53,704	54,029
22 Pharmaceuticals	314,190	252,065	271,728	220,760	216,079	185,352	159,166	163,217	163,813
23 Power Generation & Distribution	316,236	248,964	262,831	236,627	241,704	236,320	223,250	227,703	222,140
24 Refinery	146,564	78,670	66,049	69,179	69,125	57,222	59,959	55,198	56,096
25 Sugar & Allied Industries	76,432	68,428	68,293	77,938	77,476	76,490	71,527	68,396	74,637
26 Synthetic & Rayon	76,659	79,766	83,532	86,222	90,591	88,870	87,103	85,200	81,576
27 Technology & Communication	280,201	241,831	259,809	285,238	320,373	290,678	282,018	282,172	274,866
28 Textile Composite	310,874	273,075	296,507	259,668	252,241	250,611	234,592	233,066	230,556
29 Textile Spinning	71,965	68,313	68,026	64,481	66,097	60,753	60,490	57,473	54,745
30 Textile Weaving	4,935	3,574	3,857	3,195	3,037	2,966	2,737	2,547	2,750
31 Tobacco	432,246	287,485	311,317	259,706	272,766	283,076	251,708	216,291	199,591
32 Transport	78,127	54,796	59,120	62,271	63,484	59,926	61,599	59,078	57,772
33 Vanaspati & Allied Industries	2,122	1,386	1,433	1,272	1,241	1,277	1,346	1,402	1,289
34 Woolen	476	285	323	221	239	212	209	200	202
35 Real Estate Investment Trust	24,505	30,064	33,222	30,932	30,087	31,835	31,669	31,228	31,681
36 Exchange Traded Funds	9	7	7	517	523	527	535	541	550
37 Property	-	-	-	30,711	30,991	28,989	28,315	27,808	26,258
38 Stock Index Future Contracts	-	-	-	-	-	-	-	-	-
39 Future Contracts	-	-	-	-	-	-	-	-	-
40 Bonds	-	-	-	-	-	-	-	-	-
TOTAL	8,297,305	6,956,508	7,582,980	6,663,363	6,768,149	6,500,828	6,394,026	6,272,510	6,108,170

As per last working day

Source: Pakistan Stock Exchange

7.4 Turnover of Shares at Pakistan Stock Exchange

Million No. of Shares

Month	Monthly Turnover at Ready Counter of the PSX				
	FY19	FY20	FY21	FY22	FY23
Jul	4,108.35	2,118.63	8,923.18	9,450.21	2,733.59
Aug	3,712.28	2,218.96	10,581.67	7,442.74	7,115.00
Sep	2,686.32	2,319.12	13,650.74	9,585.41	4,149.94
Oct	5,121.76	4,561.68	8,635.92	5,769.23	6,001.90
Nov	4,209.21	6,646.26	6,533.65	7,179.05	4,704.50
Dec	2,783.42	7,009.19	11,516.89	5,844.76	4,592.75
Jan	3,236.57	6,136.28	13,457.21	5,824.05	4,275.86
Feb	2,922.59	3,234.64	11,973.06	4,660.97	3,806.13
Mar	2,526.45	4,843.92	10,588.82	4,872.75	4,159.48
Apr	3,293.41	4,831.77	8,101.69	6,251.41	
May	2,774.76	3,519.49	12,465.65	4,760.77	
Jun	2,567.71	4,941.66	20,912.15	5,266.80	
Total	39,942.84	52,381.61	137,340.63	76,908.13	

Source: Pakistan Stock Exchange

7.5 Financial Statements Analysis of Companies (Non-Financial) Listed at PSX All Sectors - Overall

Items	2017	2018	2019	2020	2021
Million Rupees					
A. Non-Current Assets (A1+A3+A4+A5+A6)	3,993,057	4,323,502	4,820,096	5,208,688	5,628,068
1.Capital work in progress	382,167	382,449	496,423	530,957	663,022
2.Operating fixed assets at cost	4,854,005	5,705,307	6,267,528	6,457,327	6,859,107
3.Operating fixed assets after deducting accumulated depreciation	2,807,722	3,269,690	3,572,820	3,652,136	3,792,468
4.Intangible assets	196,890	98,722	91,664	88,020	130,432
5.Long term investments	496,723	474,705	493,110	645,385	770,706
6.Other non-current assets	109,555	97,937	166,078	292,191	271,440
B. Current Assets (B1+B2+B3+B4+B5+B6)	3,678,453	4,521,115	5,311,329	5,502,821	6,514,875
1.Cash & bank balance	294,028	281,685	290,269	320,009	411,191
2.Inventories	682,292	898,696	984,898	901,667	1,148,034
i)Raw material	301,874	400,893	462,949	471,133	604,374
ii)Work in progress	50,462	57,161	78,500	76,037	92,134
iii)Finished goods	248,152	311,325	329,507	288,351	367,615
3.Trade Debt / accounts receivables	1,246,175	1,629,241	1,951,773	1,881,864	2,058,861
4.Short term loans and advances	113,394	150,859	153,501	143,083	166,368
5.Short term investments	317,670	300,217	261,682	413,456	625,946
6.Other current assets	1,024,894	1,260,418	1,669,206	1,842,742	2,104,475
Total Assets (A+B) / Equity & Liabilities (C+D+E)	7,671,510	8,844,617	10,131,425	10,711,509	12,142,943
C. Shareholders' Equity (C1+C2+C3)	3,025,273	3,247,014	3,503,171	3,756,139	4,363,147
1.Issued, Subscribed & Paid up capital	777,280	807,909	832,669	858,383	911,594
i)Ordinary shares	757,431	788,625	816,658	841,116	892,294
ii)Preference shares	19,849	19,284	16,012	17,267	19,300
2.Reserves	1,846,375	1,979,007	2,139,039	2,369,299	2,894,505
i)Capital Reserve	379,183	348,415	374,661	400,532	451,571
ii)Revenue Reserve	1,467,192	1,630,592	1,764,378	1,968,767	2,442,934
of which: un-appropriated profit(loss) / retained earnings	878,322	1,018,548	1,132,761	1,315,314	1,785,742
3.Surplus on revaluation of fixed assets	401,617	460,097	531,463	528,457	557,048
D. Non-Current Liabilities (D1+D2+D3+D4+D5)	1,446,809	1,552,619	1,777,483	2,147,687	2,311,032
1.Long term borrowings	749,018	837,242	997,174	1,264,187	1,358,434
2.Subordinated loans / Sponsor's loans	10,714	11,169	14,653	12,194	12,492
3.Debentures/TFCs (bonds payable)	29,320	14,392	12,333	9,059	16,679
4.Employees benefit obligations	137,379	144,192	153,742	165,036	175,573
5.Other non-current liabilities	520,377	545,623	599,581	697,211	747,855
E. Current Liabilities (E1+E2+E3+E4)	3,199,428	4,044,984	4,850,771	4,807,683	5,468,763
1.Trade credit & other accounts payables	1,857,362	2,403,416	2,808,076	2,819,744	3,262,905
of which: i) Trade credits	924,031	1,283,933	1,605,845	1,656,622	1,933,254
2.Short term borrowings	793,854	996,322	1,316,501	1,193,831	1,160,354
3.Current portion of non-current liabilities	268,408	326,049	362,358	321,721	415,959
4.Other current liabilities	279,804	319,197	363,836	472,386	629,546
F. Operations:					
1.Sales	6,404,849	7,702,378	8,863,295	8,055,874	9,521,271
i)Local sales (Net)	5,926,667	7,128,903	8,206,043	7,363,021	8,652,025
ii)Export sales (Net)	478,182	573,475	657,252	692,853	869,246
2.Cost of sales	5,376,455	6,536,596	7,578,218	6,902,772	7,905,091
Of which: Cost of material	2,216,990	2,789,663	3,298,232	2,903,678	3,725,662
3.Gross profit / (loss) (F1-F2)	1,028,395	1,165,782	1,285,077	1,153,102	1,616,180
4.General, administrative and other expenses	501,632	565,804	618,735	584,797	642,820
i)Selling & distribution expenses	200,158	218,631	230,867	228,691	262,241
ii)Administrative and other expenses	301,474	347,173	387,868	356,106	380,579
5.Other income / (loss)	205,229	176,187	228,381	246,396	274,820
6.EBIT (F3-F4+F5)	731,991	776,165	894,723	814,707	1,248,180
7.Financial expenses	125,537	163,634	282,351	332,592	252,364
of which: (i) Interest expenses	107,350	136,451	246,048	299,252	224,176
8.Profit / (loss) before taxation (F6-F7)	606,454	612,532	612,372	482,109	995,816
9.Tax expenses	171,845	181,849	200,635	158,764	268,097
10.Profit / (loss) after tax (F8-F9)	434,609	430,682	411,737	323,345	727,718
11.Cash dividends	275,857	255,644	234,513	187,659	325,297
12.Bonus shares / stock dividends	2,738	9,734	9,039	3,619	8,320
G. Statement of Cash Flows					
1.Net cash flows from operating activities	478,697	437,804	379,170	747,206	931,572
2.Net cash flows from investing activities	(386,434)	(419,508)	(541,884)	(492,307)	(563,881)
3.Net cash flows from financing activities	(53,641)	(101,569)	(81,098)	(39,657)	(114,999)
H. Miscellaneous					
1.Total capital employed (C+D)	4,472,082	4,799,633	5,280,654	5,903,827	6,674,180
2.Retention in business (F10-F11-F12)	156,014	165,304	168,185	132,067	394,101
3.Depreciation for the year	229,586	264,444	283,688	304,106	303,623
4.Salaries, wages and employee benefits	479,947	479,474	535,694	543,380	607,165
I. Key Performance Indicators					
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	6.79	5.59	4.65	4.01	7.64
P2. Asset turnover (F1 to Avg { Current year(A+B),previous year (A+B)})	0.89	0.93	0.93	0.77	0.83
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	6.01	5.22	4.34	3.10	6.37
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B)} to Avg. Current	2.50	2.63	2.81	2.87	2.81
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	15.03	13.76	12.20	8.91	17.93
V3. Basic earnings per share (V1)* (F10 to C1)	4.49	4.47	4.17	3.18	6.87

Note. Financial Statements based on Calendar year

7.6 Financial Statements Analysis of Companies (Non-Financial) Listed at PSX Private - Overall

Items	2017	2018	2019	2020	2021
Million Rupees					
A. Non-Current Assets (A1+A3+A4+A5+A6)	3,013,164	3,275,333	3,736,758	4,009,528	4,457,634
1.Capital work in progress	286,587	292,973	389,287	430,897	560,730
2.Operating fixed assets at cost	3,772,676	4,204,630	4,653,415	4,960,025	5,307,793
3.Operating fixed assets after deducting accumulated depreciation	2,150,026	2,425,194	2,681,148	2,841,725	2,997,856
4.Intangible assets	97,181	93,299	85,470	81,908	123,568
5.Long term investments	417,699	400,445	447,684	487,664	616,756
6.Other non-current assets	61,672	63,422	133,169	167,333	158,724
B. Current Assets (B1+B2+B3+B4+B5+B6)	2,399,991	2,971,035	3,254,547	3,308,062	4,022,313
1.Cash & bank balance	262,197	248,041	235,277	274,722	369,584
2.Inventories	602,840	783,110	882,800	834,082	1,061,007
i)Raw material	300,876	399,905	452,757	463,105	598,478
ii)Work in progress	50,079	56,909	78,290	75,769	91,973
iii)Finished goods	247,143	310,346	327,923	286,749	366,079
3.Trade Debt / accounts receivables	708,513	914,858	1,026,823	848,925	920,268
4.Short term loans and advances	88,204	123,923	135,825	121,692	143,384
5.Short term investments	230,416	279,508	203,042	355,865	531,218
6.Other current assets	507,821	621,595	770,779	872,776	996,853
Total Assets (A+B) / Equity & Liabilities (C+D+E)	5,413,156	6,246,368	6,991,304	7,317,590	8,479,947
C. Shareholders' Equity (C1+C2+C3)	2,347,728	2,546,503	2,723,223	2,887,829	3,405,181
1.Issued, Subscribed & Paid up capital	642,182	672,268	693,418	713,815	767,073
i)Ordinary shares	622,333	652,984	677,407	696,548	747,773
ii)Preference shares	19,849	19,284	16,012	17,267	19,300
2.Reserves	1,401,563	1,531,408	1,627,923	1,755,189	2,185,623
i)Capital Reserve	360,804	324,121	346,700	370,045	418,665
ii)Revenue Reserve	1,040,758	1,207,286	1,281,224	1,385,145	1,766,959
of which: un-appropriated profit(loss) / retained earnings	580,415	733,743	786,234	873,687	1,254,481
3.Surplus on revaluation of fixed assets	303,983	342,827	401,881	418,825	452,485
D. Non-Current Liabilities (D1+D2+D3+D4+D5)	911,851	947,308	1,091,248	1,396,860	1,494,615
1.Long term borrowings	543,208	575,018	686,210	908,633	941,567
2.Subordinated loans / Sponsor's loans	10,714	11,169	14,653	12,194	12,492
3.Debentures/TFCs (bonds payable)	12,248	12,338	12,333	9,059	16,679
4.Employees benefit obligations	53,938	62,599	67,539	70,381	75,792
5.Other non-current liabilities	291,743	286,184	310,514	396,593	448,085
E. Current Liabilities (E1+E2+E3+E4)	2,153,576	2,752,557	3,176,833	3,032,902	3,580,151
1.Trade credit & other accounts payables	1,150,293	1,440,549	1,553,048	1,470,888	1,811,425
of which: i) Trade credits	512,137	656,864	709,556	692,722	882,285
2.Short term borrowings	624,804	857,948	1,138,939	1,056,696	1,033,911
3.Current portion of non-current liabilities	183,287	229,936	258,074	217,230	330,619
4.Other current liabilities	195,192	224,125	226,771	288,088	404,197
F. Operations:					
1.Sales	4,612,366	5,497,483	6,020,428	5,393,230	6,765,197
i)Local sales (Net)	4,134,184	4,924,525	5,365,151	4,702,145	5,896,648
ii)Export sales (Net)	478,182	572,958	655,277	691,084	868,550
2.Cost of sales	3,791,758	4,573,313	5,093,214	4,546,324	5,481,589
Of which: Cost of material	2,213,226	2,785,249	3,292,348	2,896,712	3,719,546
3.Gross profit / (loss) (F1-F2)	820,608	924,170	927,214	846,905	1,283,609
4.General, administrative and other expenses	400,518	458,391	472,417	452,995	519,235
i)Selling & distribution expenses	178,539	196,052	206,166	203,809	235,994
ii)Administrative and other expenses	221,979	262,339	266,251	249,185	283,241
5.Other income / (loss)	144,709	122,531	142,911	157,570	202,967
6.EBIT (F3-F4+F5)	564,799	588,311	597,708	551,481	967,341
7.Financial expenses	94,450	119,076	201,534	227,295	162,830
of which: (i) Interest expenses	82,378	96,215	170,085	198,636	138,518
8.Profit / (loss) before taxation (F6-F7)	470,349	469,234	396,174	324,186	804,511
9.Tax expenses	116,177	110,429	110,879	93,213	193,111
10.Profit / (loss) after tax (F8-F9)	354,172	358,805	285,295	230,973	611,400
11.Cash dividends	224,687	191,672	175,708	152,497	288,693
12.Bonus shares / stock dividends	2,195	6,125	3,722	3,609	8,309
G. Statement of Cash Flows					
1.Net cash flows from operating activities	413,398	324,232	239,966	611,810	790,928
2.Net cash flows from investing activities	(291,210)	(395,672)	(415,355)	(395,471)	(510,687)
3.Net cash flows from financing activities	(96,911)	(65,786)	(45,217)	37,877	(75,779)
H. Miscellaneous					
1.Total capital employed (C+D)	3,259,579	3,493,811	3,814,471	4,284,688	4,899,796
2.Retention in business (F10-F11-F12)	127,290	161,008	105,866	74,867	314,398
3.Depreciation for the year	174,329	203,874	213,884	223,019	228,465
4.Salaries, wages and employee benefits	370,855	361,992	411,589	428,855	485,535
I. Key Performance Indicators					
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	7.68	6.53	4.74	4.28	9.04
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.91	0.94	0.91	0.75	0.86
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	6.95	6.16	4.31	3.23	7.74
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B)})	2.28	2.38	2.51	2.55	2.51
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	15.86	14.70	10.83	8.23	19.43
V3. Basic earnings per share (V1)* (F10 to C1)	4.25	4.33	3.36	2.65	6.68

Note. Financial Statements based on Calendar year

7.7 Financial Statements Analysis of Companies (Non-Financial) Listed at PSX Public Overall

Items	2017	2018	2019	2020	2021
Million Rupees					
A. Non-Current Assets (A1+A3+A4+A5+A6)	979,893	1,048,170	1,083,338	1,199,160	1,170,434
1.Capital work in progress	95,580	89,475	107,136	100,060	102,292
2.Operating fixed assets at cost	1,081,330	1,500,677	1,614,112	1,497,302	1,551,313
3.Operating fixed assets after deducting accumulated depreciation	657,696	844,497	891,672	810,411	794,612
4.Intangible assets	99,709	5,423	6,195	6,111	6,863
5.Long term investments	79,025	74,260	45,426	157,720	153,950
6.Other non-current assets	47,883	34,515	32,909	124,858	112,716
B. Current Assets (B1+B2+B3+B4+B5+B6)	1,278,462	1,550,079	2,056,783	2,194,759	2,492,562
1.Cash & bank balance	31,831	33,643	54,992	45,287	41,608
2.Inventories	79,451	115,585	102,098	67,585	87,027
i)Raw material	997	988	10,192	8,028	5,896
ii)Work in progress	383	252	210	268	161
iii)Finished goods	1,009	978	1,584	1,602	1,536
3.Trade Debt / accounts receivables	537,662	714,384	924,949	1,032,940	1,138,594
4.Short term loans and advances	25,190	26,935	17,676	21,391	22,983
5.Short term investments	87,255	20,709	58,640	57,591	94,728
6.Other current assets	517,073	638,823	898,428	969,966	1,107,623
Total Assets (A+B) / Equity & Liabilities (C+D+E)	2,258,354	2,598,249	3,140,120	3,393,919	3,662,996
C. Shareholders' Equity (C1+C2+C3)	677,545	700,511	779,948	868,311	957,966
1.Issued, Subscribed & Paid up capital	135,098	135,641	139,251	144,568	144,521
i)Ordinary shares	135,098	135,641	139,251	144,568	144,521
ii)Preference shares	-	-	-	-	-
2.Reserves	444,812	447,600	511,115	614,110	708,882
i)Capital Reserve	18,379	24,294	27,961	30,487	32,907
ii)Revenue Reserve	426,433	423,306	483,154	583,623	675,975
of which: un-appropriated profit(loss) / retained earnings	297,907	284,804	346,527	441,627	531,261
3.Surplus on revaluation of fixed assets	97,634	117,270	129,582	109,633	104,563
D. Non-Current Liabilities (D1+D2+D3+D4+D5)	534,958	605,311	686,235	750,828	816,418
1.Long term borrowings	205,810	262,225	310,964	355,554	416,867
2.Subordinated loans / Sponsor's loans	-	-	-	-	-
3.Debentures/TFCs (bonds payable)	17,072	2,054	-	-	-
4.Employees benefit obligations	83,442	81,593	86,203	94,656	99,780
5.Other non-current liabilities	228,634	259,439	289,067	300,618	299,770
E. Current Liabilities (E1+E2+E3+E4)	1,045,852	1,292,427	1,673,938	1,774,780	1,888,612
1.Trade credit & other accounts payables	707,069	962,868	1,255,028	1,348,856	1,451,479
of which: i) Trade credits	411,895	627,068	896,288	963,900	1,050,969
2.Short term borrowings	169,050	138,374	177,562	137,135	126,443
3.Current portion of non-current liabilities	85,121	96,113	104,284	104,491	85,340
4.Other current liabilities	84,613	95,072	137,065	184,298	225,349
F. Operations:					
1.Sales	1,792,483	2,204,895	2,842,867	2,662,645	2,756,074
i)Local sales (Net)	1,792,483	2,204,378	2,840,891	2,660,876	2,755,378
ii)Export sales (Net)	-	517	1,976	1,768	696
2.Cost of sales	1,584,697	1,963,282	2,485,004	2,356,448	2,423,503
i) Cost of material	3,764	4,414	5,884	6,966	6,116
3.Gross profit / (loss) (F1-F2)	207,786	241,612	357,863	306,196	332,571
4.General, administrative and other expenses	101,114	107,413	146,318	131,802	123,586
i)Selling & distribution expenses	21,618	22,579	24,701	24,882	26,248
ii)Administrative and other expenses	79,496	84,834	121,617	106,920	97,338
5.Other income / (loss)	60,519	53,656	85,470	88,826	71,853
6.EBIT (F3-F4+F5)	167,191	187,855	297,015	263,220	280,839
7.Financial expenses	31,086	44,557	80,817	105,297	89,534
of which: (i) Interest expenses	24,972	40,236	75,963	100,617	85,657
8.Profit / (loss) before taxation (F6-F7)	136,105	143,297	216,198	157,923	191,304
9.Tax expenses	55,668	71,420	89,756	65,551	74,986
10.Profit / (loss) after tax (F8-F9)	80,437	71,877	126,442	92,372	116,318
11.Cash dividends	51,170	63,972	58,805	35,162	36,604
12.Bonus shares / stock dividends	543	3,610	5,317	10	11
G. Statement of Cash Flows					
1.Net cash flows from operating activities	65,300	113,572	139,204	135,397	140,644
2.Net cash flows from investing activities	(95,224)	(23,836)	(126,529)	(96,836)	(53,193)
3.Net cash flows from financing activities	43,270	(35,783)	(35,881)	(77,534)	(39,220)
H. Miscellaneous					
1.Total capital employed (C+D)	1,212,502	1,305,822	1,466,182	1,619,139	1,774,384
2.Retention in business (F10-F11-F12)	28,724	4,296	62,320	57,200	79,703
3.Depreciation for the year	55,257	60,570	69,803	81,087	75,158
4.Salaries, wages and employee benefits	109,092	117,482	124,105	114,525	121,629
I. Key Performance Indicators					
P1. Net Profit margin / Net profit to sales (F10 as % of F1)	4.49	3.26	4.45	3.47	4.22
P2. Asset turnover (F1 to Avg {Current year(A+B),previous year (A+B)})	0.84	0.91	0.99	0.82	0.78
P3. Return on Assets (F10 as a % of Avg {Current year(A+B),previous year (A+B)})	3.77	2.96	4.41	2.83	3.30
P4. Financial leverage (Avg. {Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C)})	3.24	3.52	3.88	3.96	3.86
P5. Return on equity (F10 as % of Avg {Current year(C),previous year (C)})	12.24	10.43	17.08	11.21	12.74
V3. Basic earnings per share (V1)* (F10 to C1)	5.95	5.30	9.08	6.39	8.05

Note. Financial Statements based on Calendar year

8.1 Consumer Price Index Numbers By Commodity Groups - National (2015-16=100)

YEAR / MONTH	General	1	i	ii	2	3	4	5	6	7	8	9	10	11	12
		Food and Non-Alcoholic Beverages	Non-perishable Food Items	Perishable Food Items	Alcoholic Beverages and Tobacco	Clothing and Footwear	Housing Water, Electricity, Gas and Fuels	Furnishing & Household Equipment Maintenance	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous
2018-19	117.18	112.24	112.03	114.23	112.26	118.12	120.08	114.00	122.92	125.31	103.27	111.53	134.72	119.10	118.86
2019-20	129.76	129.59	126.52	147.83	135.80	129.56	128.33	125.70	136.81	138.71	106.84	118.70	141.90	127.78	132.96
2020-21	141.31	146.74	146.69	147.08	143.36	142.61	136.35	136.23	148.36	140.28	107.62	123.99	143.71	138.68	148.34
2021-22	158.48	166.46	167.70	159.13	149.57	157.47	151.01	153.40	162.29	174.06	110.23	134.71	150.58	156.11	164.07
Mar-22	161.88	170.06	172.40	156.19	147.13	161.16	152.19	158.42	167.01	180.85	110.31	136.71	155.72	161.81	168.77
Apr-22	164.50	176.38	174.41	188.08	151.66	164.58	151.16	160.97	168.44	181.63	110.36	137.25	156.70	162.18	170.08
May-22	165.23	177.90	179.59	167.84	159.13	165.72	147.64	163.87	169.25	186.61	110.52	141.10	158.28	165.12	172.08
Jun-22	175.71	187.67	189.48	176.90	170.27	169.61	159.01	168.60	171.32	232.12	110.78	145.62	158.67	174.69	177.79
Jul-22	183.35	195.27	196.37	188.77	177.22	171.40	173.03	171.41	171.65	245.25	111.22	147.91	159.53	179.77	180.71
Aug-22	187.84	197.81	198.29	195.00	181.99	176.21	182.46	175.38	173.64	244.55	111.32	157.29	161.31	183.9	185.67
Sep-22	185.68	209.21	206.34	226.31	192.67	176.73	150.24	181.36	177.45	249.96	111.39	160.49	161.32	188.01	192.73
Oct-22	194.42	221.00	212.37	272.25	196.21	178.48	166.56	186.56	182.47	245.44	111.84	163.6	162.87	192.77	194.49
Nov-22	195.89	221.14	214.82	258.67	198.46	182.32	167.48	191.84	186.02	245.27	111.89	166.80	163.45	196.51	199.01
Dec-22	196.86	220.82	219.92	226.12	199.49	183.62	167.51	196.45	189.63	243.28	111.96	185.02	163.89	199.03	204.99
Jan-23	202.53	231.89	233.53	222.14	199.97	184.51	170.53	199.56	193.13	242.15	112.00	193.4	164.05	205.28	211.48
Feb-23	211.28	241.28	242.96	231.30	219.42	186.65	176.83	209.51	197.25	271.24	114.36	199.72	164.80	215.81	221.35
Mar-23	219.14	250.25	252.47	237.11	353.14	196.5	178.80	220.20	197.84	280.20	117.64	205.86	166.90	224.10	226.88

Source : Pakistan Bureau of Statistics

8.2 Consumer Price Index Numbers By Commodity Groups - Urban

(2015-16=100)

YEAR / MONTH	General	1	i	ii	2	3	4	5	6	7	8	9	10	11	12
		Food and Non-Alcoholic Beverages	Non-perishable Food Items	Perishable Food Items	Alcoholic Beverages and Tobacco	Clothing and Footwear	Housing Water, Electricity, Gas and Fuels	Furnishing & Household Equipment Maintenance	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous
2018-19	117.99	112.36	111.53	117.19	119.55	116.16	120.88	114.42	123.91	125.12	103.40	110.48	136.99	119.25	119.91
2019-20	129.99	128.81	125.60	147.52	143.25	126.90	130.02	126.27	137.24	139.54	108.08	117.21	144.53	126.68	133.22
2020-21	140.57	145.67	145.32	147.68	151.95	139.43	137.44	135.34	148.22	141.09	109.02	121.12	146.09	137.57	147.45
2021-22	157.19	165.58	166.75	158.74	158.71	154.51	150.58	151.41	162.67	175.68	112.53	131.14	153.19	155.07	162.79
Mar-22	160.07	168.17	170.35	155.53	155.67	158.48	151.06	155.73	167.16	182.29	112.57	132.47	159.39	160.94	167.48
Apr-22	162.63	175.41	173.28	187.81	160.86	161.57	150.11	158.29	168.50	183.31	112.58	132.71	160.26	161.24	168.57
May-22	163.13	177.05	178.69	167.49	168.24	162.38	146.71	161.43	169.14	188.65	112.82	136.64	161.96	162.26	170.38
Jun-22	173.23	185.86	187.42	176.76	182.04	167.25	157.02	165.68	171.46	233.01	113.09	140.84	162.10	173.02	176.62
Jul-22	180.97	193.81	194.52	189.66	187.28	168.85	170.45	168.11	171.68	246.08	113.57	142.58	162.60	178.75	179.12
Aug-22	185.72	196.59	196.88	194.91	193.6	174.62	179.33	171.9	174.36	245.69	113.61	151.58	163.68	182.8	185.12
Sep-22	181.90	207.23	204.67	222.2	206.74	174.86	147.5	179.01	176.15	250.71	113.68	154.54	163.69	187.9	192.34
Oct-22	190.08	217.12	209.17	263.47	209.33	176.6	163.5	184.97	179.22	245.33	114.37	157.14	165.49	193.58	195.11
Nov-22	190.80	216.54	210.53	251.57	212.67	178.94	163.42	189.70	182.00	245.03	114.4	158.91	165.87	196.97	198.51
Dec-22	191.46	215.98	215.05	221.40	213.06	180.13	162.56	194.05	183.92	243.22	114.49	180.24	166.24	200.18	203.20
Jan-23	195.97	224.73	225.83	218.36	213.22	181.13	164.86	196.16	190.17	242.19	114.53	188.05	166.36	207.39	209.39
Feb-23	204.87	234.18	235.81	224.68	240.99	183.44	171.88	206.59	196.23	271.89	117.76	194.76	166.56	216.08	219.30
Mar-23	212.85	244.66	246.76	232.43	374.9	194.04	173.72	217.40	197.03	281.79	122.10	200.57	168.64	225.06	224.93

Source : Pakistan Bureau of Statistics

8.3 Consumer Price Index Numbers By Commodity Groups - Rural

(2015-16=100)

YEAR / MONTH	General	1	i	ii	2	3	4	5	6	7	8	9	10	11	12
		Food and Non-Alcoholic Beverages	Non-perishable Food Items	Perishable Food Items	Alcoholic Beverages and Tobacco	Clothing and Footwear	Housing Water, Electricity, Gas and Fuels	Furnishing & Household Equipment Maintenance	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous
2018-19	115.95	112.11	112.58	110.79	104.91	120.63	118.32	113.37	121.93	125.63	103.05	113.52	126.87	118.84	117.35
2019-20	129.43	130.47	127.55	148.19	128.29	132.96	124.59	124.85	136.38	137.34	104.65	121.52	132.84	129.77	132.60
2020-21	142.42	147.95	148.21	146.39	134.69	146.68	133.93	137.56	148.49	138.93	105.12	129.42	135.51	140.68	149.61
2021-22	160.43	167.46	168.75	159.58	140.35	161.25	151.95	156.38	161.93	171.38	106.13	141.50	141.58	157.98	165.90
Mar-22	164.62	172.19	174.70	156.95	138.51	164.57	154.67	162.48	166.87	178.44	106.30	144.74	143.04	163.39	170.62
Apr-22	167.31	177.47	175.67	188.40	142.38	168.42	153.48	165.00	168.39	178.83	106.41	145.86	144.42	163.87	172.25
May-22	168.39	178.85	180.60	168.25	149.95	169.98	149.69	167.54	169.35	183.22	106.42	149.55	145.58	170.29	174.53
Jun-22	179.45	189.71	191.79	177.07	158.40	172.61	163.39	172.99	171.19	230.64	106.68	154.68	146.84	177.70	179.48
Jul-22	186.94	196.92	198.43	187.74	167.08	174.66	178.72	176.37	171.62	243.87	107.05	158.03	148.94	181.62	182.99
Aug-22	191.04	199.18	199.86	195.10	170.28	178.23	189.36	180.63	172.92	242.64	107.24	168.11	153.12	185.90	186.45
Sep-22	191.38	211.44	208.21	231.08	178.49	179.11	156.28	184.89	178.73	248.72	107.32	171.77	153.12	188.21	193.29
Oct-22	200.96	225.37	215.95	282.45	182.99	180.87	173.31	188.95	185.7	245.62	107.33	175.86	153.81	191.32	193.59
Nov-22	203.57	226.31	219.61	266.91	184.13	186.63	176.43	195.05	190.01	245.68	107.43	181.76	155.10	195.67	199.72
Dec-22	205.00	226.26	225.37	231.60	185.80	188.07	178.43	200.06	195.30	243.38	107.45	194.09	155.76	196.96	207.55
Jan-23	212.43	239.93	242.14	226.53	186.61	188.83	183.03	204.69	196.06	242.09	107.50	203.54	156.09	201.46	214.48
Feb-23	220.95	249.25	250.94	239.00	197.68	190.75	187.75	213.91	198.27	270.16	108.30	209.12	158.74	215.32	224.30
Mar-23	228.63	256.54	258.85	242.54	331.19	199.63	190.01	224.41	198.64	277.55	109.70	215.91	160.90	222.37	229.69

Source: Pakistan Bureau of Statistics

8.4 Index Numbers of Wholesale Prices by Commodity Groups (2015-16=100)

YEAR / MONTH	General	1	2	3	i	ii	iii	4	5
		Agriculture Forestry & Fishery Products	Ores & Minerals, Electricity Gas & Water	Food Products, Beverages and Tobacco, Textiles, Apparel and Leather Products	Food Products, Bev. & Tobacco	Textiles and Apparel	Leather Products	Other Transportable Goods except Metal Products, Machinery and Equipment	Metal Products Machinery & Equipment
2018-19	127.57	124.46	127.07	119.30	112.45	133.41	107.72	147.71	115.26
2019-20	140.63	137.80	163.40	131.38	126.74	141.64	113.65	147.95	131.83
2020-21	153.87	155.69	167.57	149.24	146.95	155.76	119.27	151.61	151.92
2021-22	192.20	194.98	183.52	177.03	171.86	190.49	127.27	218.97	181.34
Mar-22	201.43	206.82	194.00	182.00	177.32	194.74	129.02	231.35	188.22
Apr-22	207.79	213.73	189.70	184.28	180.13	196.14	129.02	249.95	190.74
May-22	210.79	215.48	182.43	186.11	182.93	196.18	129.63	263.09	189.70
Jun-22	228.03	224.50	184.03	196.39	196.98	198.51	149.01	306.76	209.74
Jul-22	232.57	209.28	214.49	199.50	198.74	204.82	143.51	322.51	213.23
Aug-22	239.87	222.12	250.75	203.25	201.27	211.23	143.51	313.08	219.95
Sep-22	243.30	245.89	202.73	208.20	207.35	213.21	159.57	312.55	238.86
Oct-22	242.15	234.75	220.43	211.88	212.85	213.61	159.57	305.46	239.26
Nov-22	242.09	225.99	219.41	212.87	214.19	213.98	159.57	292.07	296.80
Dec-22	240.36	229.05	216.66	214.56	216.58	214.43	159.57	279.70	297.46
Jan-23	244.61	244.69	218.23	218.37	222.37	214.65	159.57	273.01	301.33
Feb-23	264.64	267.29	233.44	225.51	233.05	214.76	168.62	305.49	334.47
Mar-23	277.00	265.41	245.85	243.14	254.27	226.64	168.62	327.07	346.33

Source: Pakistan Bureau of Statistics

**8.5 Sensitive Price Indicator (SPI)
by Income Groups
(2015-16 =100)**

YEAR / MONTH	INCOME GROUP					Combined
	Group-I	Group-II	Group-III	Group-IV	Group-V	
	Up to Rs.17,732	Rs.17,733 to Rs.22,888	Rs.22,889 to Rs.29,517	Rs.29,518 to Rs.44,175	Above Rs.44,175	
2018-19	115.92	111.65	110.43	108.65	113.62	111.77
2019-20	131.85	127.17	129.28	126.47	129.52	127.84
2020-21	150.09	143.19	144.62	141.21	142.54	142.16
2021-22	175.75	165.86	167.36	163.81	167.28	166.21
Mar-22	178.78	169.44	171.32	167.98	172.13	170.63
Apr-22	181.42	171.34	173.60	170.42	173.90	172.44
May-22	182.59	171.81	175.01	172.22	175.02	173.38
Jun-22	193.89	184.02	187.33	185.14	189.78	187.41
Jul-22	207.98	200.45	201.15	197.56	203.13	201.88
Aug-22	218.89	213.06	212.24	207.15	214.18	213.22
Sep-22	215.79	197.34	209.56	207.82	218.98	211.86
Oct-22	212.62	197.73	206.76	205.51	215.07	206.74
Nov-22	225.61	215.25	218.61	214.85	219.25	216.92
Dec-22	225.95	215.67	219.26	215.66	219.92	217.59
Jan-23	229.00	218.75	222.62	218.97	222.60	220.51
Feb-23	237.38	228.01	232.62	229.61	236.35	232.51
Mar-23	251.08	242.22	245.67	241.73	251.07	245.76

Source: Pakistan Bureau of Statistics

8.6 Commodity Prices

YEAR / MONTH	¹ (24 Karat) Rs. per 10g		³ Cotton Rs. Per 37.32 Kg	² Fuel Prices Rs. pr Liter	
	Gold	Silver		Petrol	Diesel
2016-17	43,471	634	6,566	69	77
2017-18	46,421	699	7,014	80	89
2018-19	55,071	759	8,778	97	113
2019-20	77,944	910	8,878	107	117
2020-21	95,265	1,310	10,450	107	110
2021-22	104,974	1,346	17,567	146	144
Mar-22	112,980	1,464	20,180	151	145
Apr-22	115,038	1,458	20,730	151	145
May-22	115,430	1,367	21,180	151	145
Jun-22	120,960	1,416	20,030	218	231
Jul-22	121,698	1,340	17,116	240	256
Aug-22	125,414	1,407	20,235	232	246
Sep-22	121,800	1,390	21,735	238	248
Oct-22	118,284	1,319	20,135	226	236
Nov-22	127,570	1,721	17,235	226	236
Dec-22	143,200	1,746	16,935	216	229
Jan-23	166,110	2,045	20,235	216	229
Feb-23	153,580	1,758	20,035	273	281
Mar-23	179,700	2,200	20,035	273	294

Source: ⁻¹ Bullion-rates.com, ² From SPI, ³ Business Recorder

9.1 Production of Selected Manufactured Goods, Minerals and Electricity Generation

ITEMS	UNIT	FY21	FY22 ^R	2022	2022					2023	
				Feb	Aug	Sep	Oct	Nov	Dec	Jan	Feb
I. MANUFACTURED GOODS											
Vegetable Ghee	'000' M.Tons	1,454.61	1,397.45	122.37	110.83	121.13	124.67	127.85	134.27	139.98	146.15
Sugar bakery products and chocolate & sugar confectionary	'000' M.Tons	5,694.41	7,921.22	1,810.01	-	-	-	186.75	1,885.91	2,185.97	1,848.16
Cigarettes	Billion Nos.	51.53	59.70	4.67	4.31	5.08	4.65	4.34	3.98	4.91	4.17
Cotton Yarn	'000' M.Tons	3,441.59	3,458.74	288.74	288.09	288.02	210.15	207.60	201.38	201.85	201.80
Cotton Cloth	Million Sq. M.	1,048.45	1,050.75	87.64	87.57	87.60	77.10	75.50	72.10	72.15	72.13
Paper	'000' M.Tons	229.00	300.07	25.68	29.34	29.75	28.55	31.90	32.72	32.36	31.27
Paper Board	"	501.21	544.08	41.03	38.97	40.11	37.27	37.95	40.67	34.60	35.38
Soda Ash	"	594.28	651.29	49.66	59.88	58.71	61.52	62.04	62.12	56.71	58.64
Caustic Soda	"	394.12	405.12	29.13	39.23	37.62	36.55	37.38	34.04	34.46	38.63
Sulfuric acid	"	72.48	111.29	5.73	5.04	5.07	5.14	6.33	6.55	5.74	5.12
Chlorine Gas	"	17.08	19.10	1.56	1.70	1.57	1.67	1.84	1.90	1.70	1.74
Urea	"	6,294.91	6,059.80	519.83	540.85	530.96	468.03	446.97	576.36	479.26	455.47
Super Phosphate	"	104.59	110.51	4.43	10.90	11.46	9.80	7.66	15.35	3.84	3.12
Ammonium Nitrate	"	786.13	817.06	68.14	75.92	69.09	74.99	71.88	73.45	64.16	40.42
Nitro Phosphate	"	876.37	891.37	67.16	66.47	71.13	75.93	68.75	75.43	62.35	30.19
Cycle Tyres & Tubes	'000' Nos.	10,314	10,876	909	947	950	943	930	920	914	918
Motor Tyres & Tubes	"	31,906	30,296	2,507	2,541	2,503	2,457	2,528	2,536	2,514	2,531
Cement	'000' M.Tons	49,797	48,011	4,084	3,025	3,955	4,013	3,788	3,743	3,549	3,945
Pig Iron	"	-	-	-	-	-	-	-	-	-	-
Tractors	Nos.	50,700	58,922	4,484	3,410	2,181	3,036	2,008	1,069	1,602	3,248
Bicycle	'000' Nos.	79	141	12	13	13	12	12	12	12	12
II. MINERALS & ELECTRICITY GENERATION											
		FY21	FY22	2021*	2022						
				Dec	Jun [#]	Jul [#]	Aug [#]	Sep [#]	Oct [#]	Nov [#]	Dec [#]
Silica Sand	'000' M.Tons	466	637	73	46	31	59	116	81	86	90
Gypsum	"	2,527	2,325	210	128	91	136	135	140	120	144
Limestone	"	76,632	58,362	4,814	6,139	4,687	3,636	5,079	5,495	4,680	5,107
Rock Salt	"	3,366	2,716	162	246	138	207	252	253	280	303
Coal	"	9,229	9,677	877	1,001	621	567	914	1,079	1,045	1,144
China Clay	"	12	17	3	1	1	2	2	2	1	1
Chromite	"	140	195	14	17	8	5	16	20	12	11
Marble	"	7,917	6,626	579	526	213	404	502	531	527	575
Barytes	"	52	128	17	19	3	2	..	20	19	23
Dolomite	"	388	487	43	61	36	46	54	59	51	54
Sulphur	"	19	16	1	1	1	1	1	1	1	1
Crude Oil	'000' Barrels	27,568	28,098	2,334	2,118	2,243	2,199	2,028	2,134	2,053	2,219
Natural Gas	Billion CFt	1,279	1,308	106	103	103	102	96	97	93	104
Electricity	Gwh	143,847	162,477	9,966	15,779	15,903	15,689	14,500	12,335	9,752	9,555

* Final
Estimated

Source: Pakistan Bureau of Statistics

9.2 Quantum Index Numbers of Large-Scale Manufacturing Industries (2015-16=100)

YEAR / MONTH	Manufacturing (Overall)	Vegetable Ghee	Tea Blended	Cigarettes	Cotton Yarn	Cotton Cloth	Jute Goods	Paper & Board	Cement	Auto- Mobiles ¹	Fertilizers
FY18	111.51	108.49	112.92	110.34	100.72	100.44	133.95	119.86	116.13	128.37	91.64
FY19	115.32	112.12	107.42	113.47	100.76	100.66	121.18	115.39	112.68	118.66	98.60
FY20	102.62	117.17	96.56	86.10	89.85	89.93	117.45	115.81	110.41	58.44	102.85
FY21	114.50	117.18	99.58	96.27	101.06	100.89	126.06	119.70	140.54	96.92	110.48
FY22 ^R	128.09	112.70	102.11	111.53	101.56	101.11	104.15	139.00	135.50	142.84	113.50
2021											
Oct	117.42	118.07	101.59	98.79	101.50	101.07	120.92	140.85	151.83	122.49	116.59
Nov	118.81	128.18	105.74	122.04	101.58	101.14	130.86	141.69	146.00	132.83	106.75
Dec	129.86	127.25	114.90	125.29	101.59	101.16	137.21	146.63	138.42	160.46	114.10
2022 ^R											
Jan	137.73	116.31	122.00	124.59	101.60	101.18	125.60	145.42	118.71	145.23	119.22
Feb	142.66	118.30	123.66	104.61	101.74	101.20	98.75	131.22	138.32	139.96	110.14
Mar	153.60	107.27	103.89	118.63	101.78	101.27	115.37	148.48	155.96	167.35	125.06
Apr	132.56	104.88	100.29	111.09	101.46	101.01	114.87	133.82	113.83	142.63	120.88
May	131.01	104.19	72.74	93.43	101.50	101.04	81.13	134.13	109.60	143.84	121.39
Jun	131.91	111.82	72.30	101.12	101.50	101.04	97.69	137.64	164.97	170.15	111.80
Jul	109.97	115.11	59.23	22.89	101.52	101.19	88.80	130.61	72.65	108.16	95.21
Aug	114.11	107.14	79.31	96.59	101.51	101.12	108.37	134.36	102.45	90.69	114.95
Sep	111.67	117.09	94.93	113.78	101.49	101.16	119.57	137.42	133.95	67.74	112.72
Oct	108.30	120.51	94.32	104.14	74.05	89.03	115.43	129.48	135.91	85.10	105.16
Nov	111.39	123.60	109.41	97.33	73.15	87.18	107.85	137.40	128.29	107.66	98.48
Dec	124.82	129.79	108.57	89.17	70.96	83.26	110.65	144.37	126.77	102.42	114.02
2023 ^P											
Jan	126.76	135.31	109.69	110.04	71.12	83.32	121.22	131.71	120.20	57.44	91.11
Feb	126.13	141.28	86.62	93.52	71.11	83.29	125.32	131.10	133.61	50.28	82.60

Source: Pakistan Bureau of Statistics

1. As per PBS, new classification of automobiles excludes motor cycles, tractors and include diesel engines.

10.1 Consolidated Fiscal Operations (Federal & Provincial)

	Billion Rupees					
	FY17	FY18	FY19	FY20	FY21	FY22 ^P
A. Total Revenue	4,936.7	5,228.0	4,900.7	6,272.2	6,903.4	8,035.4
(1) Tax	3,969.2	4,467.1	4,473.4	4,747.8	5,272.7	6,755.2
(i) Federal	3,647.5	4,065.8	4,071.6	4,334.2	4,764.3	6,142.8
<i>Of which: FBR Revenue *</i>	<i>3,361.0</i>	<i>3,842.1</i>	<i>3,829.5</i>	<i>3,997.9</i>	<i>4,764.3</i>	<i>6,142.8</i>
(ii) Provinces	321.8	401.4	401.8	413.6	508.4	612.4
(2) Non-tax	967.5	760.9	427.3	1,524.4	1,630.7	1,280.2
(i) Federal (exc. Interest from Provinces)	888.0	614.2	341.0	1,422.0	1,480.4	1,151.9
(ii) Provinces	79.5	146.7	86.3	102.4	150.3	128.3
B. Total Expenditure (1+2)	6,800.5	7,488.4	8,345.6	9,648.5	10,306.7	13,295.3
(1) Expenditure Booked (a+b)	6,878.5	7,475.9	8,323.2	9,735.8	10,399.7	13,178.8
a. Current (i+ii)	5,197.9	5,854.3	7,104.0	8,532.0	9,084.0	11,521.4
(i) Federal	3,472.2	3,789.8	4,776.2	6,016.2	6,264.8	8,354.1
<i>Of which: Mark-up Payments</i>	<i>1,348.4</i>	<i>1,499.9</i>	<i>2,091.1</i>	<i>2,619.7</i>	<i>2,749.7</i>	<i>3,182.4</i>
<i>Defence</i>	<i>888.1</i>	<i>1,030.4</i>	<i>1,146.8</i>	<i>1,213.3</i>	<i>1,316.4</i>	<i>1,411.6</i>
<i>Subsidies</i>	-	-	-	-	425.0	1,529.6
(ii) Provinces	1,725.7	2,064.5	2,327.9	2,515.8	2,819.2	3,167.3
b. Development & net Lending	1,680.7	1,621.7	1,219.2	1,203.7	1,315.7	1,657.4
(i) Federal	828.5	741.5	713.0	581.7	545.4	440.8
(ii) Provincial	852.2	880.1	506.2	622.0	770.2	1,216.6
(2) Statistical Discrepancy	(78.0)	12.4	22.4	(87.3)	(93.0)	116.5
Budget Deficit (A-B)	(1,863.8)	(2,260.4)	(3,444.9)	(3,376.3)	(3,403.3)	(5,259.9)
Financing	1,863.8	2,260.4	3,444.9	3,376.3	3,403.3	5,259.9
External	541.4	785.2	416.7	895.5	1,338.1	1,178.4
Domestic	1,322.4	1,475.2	3,028.2	2,480.8	2,065.2	4,081.5
Bank	1,045.8	1,120.5	2,263.2	1,940.6	1,869.0	3,100.9
Non-Bank	276.6	352.7	765.0	540.3	196.2	980.6
Privatization Proceeds	-	2.0	-	-	-	-

Source: Ministry of Finance Govt. of Pakistan
*FBR-Federal Board of Revenue

10.2 Federal Government Revenue Receipts

	Billion Rupees					
	FY17	FY18	FY19	FY20	FY21	FY22 ^P
1. Tax Revenue (a+b)	3,647.5	4,065.8	4,071.6	4,334.2	5,247.8	6,330.9
a) FBR Taxes	3,361.0	3,842.1	3,829.5	3,997.9	4,764.3	6,142.8
i) Direct Taxes	1,343.2	1,536.6	1,445.6	1,524.3	1,731.9	2,280.5
ii) Indirect Taxes	2,017.8	2,305.5	2,383.9	2,473.7	3,032.4	3,862.3
Custom Duty	496.0	608.3	685.4	626.4	765.2	1,009.5
Sales Tax	1,323.3	1,491.3	1,464.9	1,596.8	1,990.2	2,531.9
Federal Excise Duty	198.6	205.9	233.6	250.5	277.1	321.0
b) Other Taxes	286.4	223.6	242.2	336.3	483.5	188.1
Other Taxes(including ICT)	4.3	5.3	9.0	20.9	16.9	21.6
Airport Tax	..	..	..	..	-	-
Gas Infrastructure Development Cess	42.1	15.2	21.5	9.3	19.4	18.6
Natural Gas Development Surcharge	73.3	24.2	5.3	12.4	22.5	20.4
Petroleum (PDL)	166.7	178.9	206.3	293.7	424.7	127.5
2. Non-Tax Revenue	901.6	630.4	363.9	1,448.1	1,021.9	997.3
Mark-up (Provinces)	13.6	16.2	22.9	26.1	25.0	33.5
Mark-up (PSEs & Others)	99.7	87.8	35.7	105.2	76.2	87.8
Dividend	69.7	57.5	60.2	40.1	43.9	42.9
Surplus profit of Regulators including PTA	33.6	15.9	18.2	127.0	39.1	103.4
SBP Profit	227.8	233.2	12.5	935.5	650.5	473.6
Defense Receipts	67.8	12.8	15.6	14.4	14.9	17.3
Citizenship, Naturalization & Passport Fee	20.1	15.9	23.0	17.7	13.0	21.6
Discount Retained on Crude Price	9.1	9.1	14.0	13.0	10.3	16.5
Royalties on Oil & Gas	53.0	58.2	87.9	79.4	70.9	90.8
Windfall levy against Crude Oil	1.6	3.9	7.7	5.2	3.0	14.4
Petroleum Levy on LPG	-	2.1	3.7	3.2	3.5	3.7
Others	305.7	117.8	62.4	81.3	71.6	91.8
3. Gross Federal Receipts (1+2)	4,549.0	4,696.2	4,435.6	5,782.3	6,269.7	7,328.2
4. Transfer to Provinces	1,965.8	2,217.4	2,397.8	2,504.0	2,741.9	3,589.0
5. Net Federal Revenue Receipts (3-4)	2,583.2	2,478.7	2,037.8	3,278.3	3,527.8	3,739.2

Note:- Sub heads of (b) "other taxes" are included by MoF in Non-Tax revenue for Current period

Source: Ministry of Finance Govt. of Pakistan

10.3 Federal Government Expenditure and Lending

Billion Rupees

	FY17	FY18	FY19	FY20	FY21	FY22 ^P
Total Expenditure and net Lending (a+b+c)	4,361.8	4,704.3	5,599.2	6,818.9	7,244.8	9,350.1
(a) Current Expenditures	3,494.3	3,814.5	4,803.9	6,092.6	6,348.7	8,451.6
General Public Service	2,284.1	2,461.0	3,273.1	4,422.6	5,032.3	7,039.9
Interest payments (Debt Servicing)	1,348.4	1,499.9	2,091.1	2,619.7	2,749.7	3,182.4
<i>Domestic</i>	1,220.3	1,322.6	1,820.8	2,313.1	2,523.8	2,828.6
<i>Foreign</i>	128.2	177.3	270.3	306.6	225.9	353.9
Superannuation Allowances & Pension	303.8	333.7	392.9	447.3	440.1	541.9
Grants	374.2	408.5	469.7	928.2	911.6	1,239.3
<i>Provinces</i>	22.2	24.7	27.7	76.4	83.8	97.5
<i>Other</i>	352.1	383.8	442.0	851.8	827.7	1,141.8
Other General Public Service	257.7	219.0	319.4	427.3	505.8	546.7
Subsidies	-	-	-	-	425.0	1,529.6
Defense Affairs and Service	888.1	1,030.4	1,146.8	1,213.3	1,316.4	1,411.6
Public Orders and Safety Affairs	127.8	124.7	171.6	176.3	-	-
Economic Affairs	69.0	63.3	78.9	134.2	-	-
Environmental Protection	1.4	1.2	1.2	0.4	-	-
Housing and Community Amenities	1.6	3.4	2.1	4.7	-	-
Health	15.0	16.6	16.8	11.4	-	-
Recreation Culture and Religion	12.1	12.6	12.7	9.5	-	-
Education Affairs and Services	90.7	98.2	97.1	83.2	-	-
Social Protection	4.4	3.1	3.7	37.0	-	-
(b) Development Expenditure and net Lending	867.5	889.8	795.3	726.3	789.1	701.1
Total Development Expenditure	849.1	788.7	731.9	687.7	694.6	558.1
Public Sector Development Program	733.3	660.9	561.7	622.3	667.3	558.1
<i>Of which: Development Grant to Provinces</i>	7.8	84.8	59.7	154.5	226.1	157.7
Others	115.7	127.8	170.2	65.5	27.3	-
Net lending	18.4	101.1	63.3	38.6	94.5	143.0
Provinces	31.2	63.5	22.6	(9.9)	17.5	102.6
Other	(12.8)	37.6	40.8	48.5	76.9	40.4
(c) Statistical Discrepancy	-	-	-	-	107.0	197.4
Overall Balance	(1,778.5)	(2,225.6)	(3,561.4)	(3,540.7)	(3,716.9)	(5,610.9)
Financing	1,847.9	2,242.8	3,634.9	3,601.3	3,716.9	5,610.9
External	541.4	785.2	416.7	895.5	1,338.1	1,178.4
Domestic.	1,306.5	1,457.7	3,218.2	2,705.7	2,378.9	4,432.5
Bank	1,030.2	1,128.6	2,455.6	2,182.8	2,169.6	3,434.9
Non-Bank	276.3	327.1	762.6	523.0	209.2	997.6
Privatization Proceeds	-	2.0	-	-	-	-

Source: Ministry of Finance Govt. of Pakistan

10.4 Federal Board of Revenue Tax Collection

(Billion Rupees)

PERIOD	Direct Taxes	Indirect Taxes				Total	Total Tax Collection	
		Sales	Excise	Customs				
2016-17	1,343.2	1,323.3	198.6	496.0	2,017.8	3,361.0		
2017-18	1,536.6	1,491.3	205.9	608.3	2,305.5	3,842.1		
2018-19	1,445.6	1,464.9	233.6	685.4	2,383.9	3,829.5		
2019-20	1,524.3	1,596.8	250.5	626.4	2,473.7	3,997.9		
2020-21 ^R	1,731.9	1,990.2	277.1	765.2	3,032.4	4,764.3		
2021-22 ^R	2,280.5	2,531.9	321.0	1,009.5	3,862.3	6,142.8		
2022-23 ^P	Jul-Dec	1,525.7	1,272.0	164.3	466.9	1,903.2	3,428.8	
2021	Apr	113.0	175.8	27.6	66.9	270.2	383.2	
	May	108.4	183.0	28.7	64.7	276.4	384.7	
	Jun	258.3	206.9	31.6	74.6	313.1	571.4	
	Jul	135.7	192.8	22.4	65.2	280.4	416.1	
	Aug	122.9	223.1	23.4	76.9	323.4	446.4	
	Sep	222.8	209.4	25.1	76.8	311.2	534.0	
	Oct	142.6	205.2	25.8	73.0	304.0	446.5	
	Nov	138.4	218.4	24.8	94.8	338.0	476.4	
	Dec	259.0	226.3	24.7	90.5	341.6	600.5	
	2022	Jan	157.1	177.6	25.1	71.1	273.8	430.9
		Feb	142.2	208.6	25.5	75.3	309.4	451.3
		Mar	258.2	201.8	28.0	85.5	315.3	573.6
Apr		164.9	201.5	31.1	82.7	315.3	480.1	
May		150.1	217.4	32.9	92.0	342.3	492.4	
Jun		391.1	250.6	31.7	126.9	409.2	800.3	

<https://www.fbr.gov.pk/fbr-biannual-quarterly-reviews/132077>

Source: Federal Board of Revenue
Ministry of Finance Govt. of Pakistan

11.1 Gross National Income

Million Rupees

Sector/Industry	At Current Price of 2015-16					At Constant Basic Price of 2015-16				
	2017-18	2018-19	2019-20	2020-21	2021-22	2017-18	2018-19	2019-20	2020-21	2021-22
A. Agricultural Sector (1 to 4)	8,485,078	9,056,577	10,389,544	12,650,937	14,896,781	7,758,432	7,831,296	8,137,860	8,420,705	8,791,447
1. Crops (i+ii+iii)	2,997,673	3,026,409	3,704,256	4,728,105	5,782,886	2,648,128	2,532,070	2,692,121	2,852,578	3,040,265
i) Important Crops	1,724,508	1,692,431	2,015,035	2,731,874	3,387,606	1,565,723	1,431,198	1,506,263	1,594,031	1,709,421
ii) Other Crops	1,096,907	1,152,141	1,502,853	1,804,768	2,077,865	943,042	977,166	1,067,179	1,155,393	1,218,208
iii) Cotton Ginning	176,258	181,837	186,368	191,463	317,415	139,363	123,706	118,679	103,154	112,636
2. Livestock	5,163,098	5,681,368	6,301,160	7,504,838	8,660,910	4,830,324	5,006,731	5,146,701	5,269,009	5,440,778
3. Forestry	165,288	184,508	197,771	225,869	258,805	160,541	172,129	177,917	177,111	187,970
4. Fishing	159,019	164,292	186,357	192,125	194,180	119,439	120,366	121,121	122,007	122,434
B. Industrial Sector (1 to 4)	7,285,014	8,568,673	8,837,507	10,487,430	13,271,324	6,783,864	6,800,675	6,409,967	6,910,608	7,407,709
1. Mining and Quarrying	847,753	1,156,829	1,230,493	1,258,716	1,371,712	734,818	738,791	685,844	694,134	663,084
2. Manufacturing (i+ii+iii)	4,547,093	5,513,025	5,427,248	6,646,410	8,855,634	4,119,706	4,305,977	3,970,246	4,387,842	4,817,690
i) Large Scale	3,499,175	4,266,145	4,026,236	4,916,269	6,743,961	3,162,576	3,274,235	2,906,578	3,240,668	3,580,206
ii) Small Scale	633,065	772,543	851,921	1,038,424	1,280,298	585,867	638,626	647,374	705,450	768,204
iii) Slaughtering	414,852	474,337	549,090	691,717	831,376	371,263	393,116	416,293	441,723	469,280
3. Electricity, Gas and Water supply	601,438	723,614	936,384	1,198,052	1,196,379	745,548	786,907	814,703	866,129	934,188
4. Construction	1,288,730	1,175,205	1,243,382	1,384,252	1,847,599	1,183,792	969,000	939,174	962,503	992,747
Commodity Producing Sectors (A+B)	15,770,092	17,625,250	19,227,051	23,138,367	28,168,105	14,542,296	14,631,971	14,547,827	15,331,313	16,199,156
C. Services Sectors (1 to 10)	20,744,074	23,484,914	25,519,825	29,074,932	34,509,450	19,317,324	20,284,070	20,038,838	21,241,331	22,555,934
1. Wholesale & Retail trade	6,647,619	7,719,369	7,827,884	9,575,067	12,743,775	6,114,661	6,331,734	5,998,707	6,633,542	7,299,219
2. Transportation & Storage	3,413,093	3,663,539	3,976,118	4,666,915	4,377,831	3,707,938	3,990,773	3,634,152	3,817,868	4,024,673
3. Accommodation and Food Services Activities (Hotels & Restaurants)	537,789	587,976	620,711	726,385	812,493	460,952	479,936	499,522	520,024	541,196
4. Information and Communication	687,372	764,469	929,777	991,997	1,147,333	703,443	763,216	868,338	933,478	1,044,594
5. Financial and Insurance Activities	673,401	904,881	1,088,992	929,339	1,758,413	624,079	662,149	647,435	685,878	719,687
6. Real Estate Activities (OD)	2,133,802	2,356,250	2,572,654	2,806,149	3,083,344	1,863,846	1,932,853	2,006,873	2,079,996	2,156,863
7. Public Administration and Social Security (General Government)	1,891,699	2,102,445	2,385,741	2,567,759	2,831,319	1,717,130	1,776,775	1,830,153	1,820,093	1,797,778
8. Education	1,228,677	1,373,330	1,494,309	1,556,051	1,764,782	972,853	991,899	1,024,760	1,058,068	1,149,604
9. Human Health and Social Work Activities	608,073	701,212	792,130	881,480	974,059	497,098	535,541	568,638	584,633	597,779
10. Other Private Services	2,922,549	3,311,443	3,831,509	4,373,790	5,016,101	2,655,324	2,819,194	2,960,260	3,107,751	3,224,541
D. GDP [Total of GVA at bp (A+B+C)]	36,514,166	41,110,164	44,746,876	52,213,299	62,677,555	33,859,620	34,916,041	34,586,665	36,572,644	38,755,090
E. Taxes	2,876,571	3,015,143	3,184,272	4,068,363	5,013,528	2,610,793	2,555,422	2,449,628	2,894,190	3,215,037
F. Subsidies	200,927	326,906	390,739	486,147	741,176	192,402	287,359	325,947	375,056	459,289
G. GDP at mp (GVA+T-S)	39,189,810	43,798,401	47,540,409	55,795,515	66,949,907	36,278,011	37,184,104	36,710,346	39,091,778	41,510,838
H. Net Factor Income from abroad	1,539,673	2,135,631	2,730,935	3,908,330	4,408,309	1,484,165	1,934,448	2,424,050	3,276,052	2,931,447
I. Gross National Income	40,729,483	45,934,032	50,271,344	59,703,845	71,358,216	37,762,176	39,118,552	39,134,396	42,367,830	44,442,285
J. Population (Million No.)	210	214	218	223	227	210	214	218	223	227
K. Per Capita Income (Rupees)	194,181	214,695	230,349	268,223	314,353	180,034	182,840	179,318	190,340	195,781

MP Market Price; BP Basic Price
Note: The National Accounts are rebased from 2005-06 to 2015-16.

Source : Pakistan Bureau of Statistics

11.2 Expenditure on Gross Domestic Product

Million Rupees

Description/Year	At Current Prices of 2015-16					At Constant Prices of 2015-16				
	2017-18	2018-19	2019-20	2020-21	2021-22	2017-18	2018-19	2019-20	2020-21	2021-22
Household final Consumption Expenditure	31,906,384	36,301,307	38,265,131	45,959,938	57,065,160	29,915,813	31,583,262	30,674,157	33,545,348	36,948,148
NPISH final consumption expenditure	386,231	434,362	487,348	546,349	575,331	352,015	370,679	374,912	388,667	368,944
General Government final consumption expenditure	4,308,381	4,708,220	5,604,444	6,102,658	6,794,114	3,826,636	3,766,290	4,086,774	4,161,026	4,019,571
Gross fixed capital formation	6,018,885	6,039,644	6,230,427	7,217,090	8,992,429	5,533,616	4,921,409	4,592,834	4,797,521	4,915,681
Changes in Inventories	627,037	700,774	760,647	892,728	1,071,199	580,448	594,946	587,366	625,468	664,173
Valuables	43,109	48,178	52,294	61,375	73,645	39,906	40,903	40,381	43,001	45,662
Exports of goods and non-factor Services	3,363,191	4,113,048	4,420,573	5,054,072	7,008,316	3,223,918	3,648,583	3,703,874	3,945,411	4,277,537
Less imports of goods and non-factor Services	7,463,408	8,547,132	8,280,456	10,038,695	14,630,286	7,194,340	7,741,968	7,349,952	8,414,664	9,728,877
GDP by expenditure	39,189,81	43,798,40	47,540,41	55,795,52	66,949,91	36,278,011	37,184,104	36,710,346	39,091,778	41,510,838

Note: The National Accounts are rebased from 2005-06 to 2015-16.

Source: Pakistan Bureau of Statistics

11.3 Gross Fixed Capital Formation

Million Rupees

Sectors	At Current Market Prices of 2015-16					At Constant Prices of 2015-16				
	2017-18	2018-19	2019-20	2020-21	2021-22	2017-18	2018-19	2019-20	2020-21	2021-22
A. Private Sector	4,211,187	4,665,930	4,885,372	5,556,780	6,703,572	3,879,013	3,812,927	3,627,468	3,717,184	3,698,625
1 Agriculture, forestry and fishing	1,050,469	1,138,425	1,251,552	1,512,886	1,786,989	988,757	996,336	996,250	1,037,054	1,074,634
Crops	233,258	237,615	240,929	304,518	382,585	219,931	206,156	182,757	200,445	213,116
Cotton Ginning	1,150	1,274	1,487	1,748	2,106	1,084	1,106	1,128	1,150	1,173
Livestock	776,275	855,920	958,893	1,148,427	1,333,399	730,231	751,233	774,253	797,154	821,965
Forestry	1,542	1,712	2,000	2,355	2,843	1,453	1,485	1,517	1,550	1,584
Fishing	38,244	41,904	48,243	55,838	66,056	36,058	36,356	36,595	36,755	36,796
2 Mining and quarrying	47,723	55,204	65,017	60,464	82,905	47,307	43,443	39,790	36,083	45,219
3 Manufacturing	802,299	889,976	862,159	973,292	1,060,254	731,594	704,791	621,324	636,384	570,446
i. Large Scale	685,506	747,832	691,342	760,657	784,599	623,357	586,305	491,603	494,350	414,912
ii. Small Scale (including Slaughtering)	116,793	142,144	170,817	212,635	275,655	108,237	118,486	129,721	142,034	155,534
4 Electricity, gas, and water supply	126,854	86,747	78,541	73,065	66,860	117,837	74,272	59,696	47,425	39,446
5 Construction	78,378	43,519	46,805	40,935	60,972	72,006	35,819	35,207	28,476	32,597
6 Wholesale and retail trade	301,783	430,297	408,671	458,047	472,404	274,423	337,356	290,600	297,684	249,817
7 Accommodation and food service activities (Hotels and Restaurants)	85,589	85,772	57,994	57,050	59,726	77,829	67,246	41,238	37,077	31,584
8 Transportation and storage	495,270	515,888	340,198	544,854	751,285	450,369	404,459	241,910	354,100	397,295
9 Information and communication	116,808	126,389	326,496	196,113	245,424	106,218	99,089	232,167	127,454	129,785
10 Financial and insurance activities	55,057	65,082	70,269	84,232	94,779	50,065	51,025	49,967	54,742	50,121
11 Real estate activities (Ownership of Dwellings)	613,462	709,639	803,990	901,064	1,215,696	563,585	584,065	604,777	626,827	649,931
12 Education	121,144	139,770	160,611	182,254	237,152	111,295	115,037	120,815	126,785	126,785
13 Human health and social work activities	68,266	83,685	97,037	112,149	137,827	62,077	65,609	69,002	72,886	72,886
14 Other Private Services	248,085	295,537	316,032	360,375	431,299	225,651	234,380	224,726	234,207	228,079
Public & General Govt. (B+C)	1,807,698	1,373,714	1,345,055	1,660,310	2,288,857	1,654,604	1,108,482	965,366	1,080,337	1,217,055
B. Public Sector (Autonomous & Semi Aut-Bodies)	448,598	475,183	349,556	418,892	481,283	418,721	404,028	257,481	273,532	261,167
1 Agriculture, forestry and fishing	242	214	302	263	588	228	186	229	173	327
2 Mining and quarrying	24,246	18,123	25,127	25,295	13,786	24,034	14,263	15,377	15,095	7,520
3 Manufacturing (Large scale)	8,635	1,765	8,620	14,395	13,937	7,852	1,384	6,129	9,355	7,370
4 Electricity, gas, steam and air conditioning supply; Water supply	260,657	375,240	236,452	262,596	224,237	245,763	325,560	179,361	172,851	124,909
5 Construction	6,606	970	4,156	9,775	13,965	6,069	799	3,126	6,800	7,466
6 Transportation and storage	115,242	42,244	24,678	60,882	116,959	104,794	33,120	17,548	39,567	61,850
a. Railways	8,627	14,612	6,261	4,239	1,979	7,845	11,456	4,452	2,755	1,047
b. Post Offices & PTCL	-	997	1,539	2,422	1,005	-	782	1,094	1,574	531
c. Others	106,615	26,635	16,878	54,221	113,975	96,949	20,882	12,002	35,238	60,272
7 Information and communication	26,377	28,753	42,344	34,248	79,020	23,986	22,543	30,110	22,258	41,788
8 Financial and insurance activities	6,593	7,874	7,877	11,438	18,791	5,995	6,173	5,601	7,433	9,937
C. General Government (By sources)	1,359,100	898,531	995,499	1,241,418	1,807,574	1,235,883	704,454	707,885	806,805	955,888
i. Federal	359,047	354,495	387,225	477,178	565,630	326,495	277,926	275,350	310,121	299,119
ii. Provincial	909,116	463,854	527,970	653,800	1,063,748	826,695	363,664	375,432	424,909	562,535
iii. District Governments	90,937	80,182	80,304	110,440	178,196	82,693	62,863	57,103	71,776	94,234
General Government (By industries)	1,359,098	898,530	995,500	1,241,418	1,807,574	1,235,883	704,454	707,885	806,805	955,888
i) Public Administration and Social Security (General Government)	1,229,418	804,220	888,918	1,070,774	1,584,815	1,117,958	630,514	632,097	695,903	838,088
ii) Education	69,232	59,004	56,683	101,795	136,630	62,955	46,260	40,306	66,157	72,253
iii) Human health and social work activities	60,448	35,306	49,899	68,848	86,129	54,968	27,680	35,482	44,745	45,547

Source: Pakistan Bureau of Statistics

11.4 Area, Production and Yield of Important Crops

Area : '000'Hectares

Production : '000'Tonnes

Yield : Kilogram per Hectares

CROPS	2018-19			2019-20			2020-21			2021-22		
	Area	Production	Yield	Area	Production	Yield	Area	Production	Yield	Area	Production	Yield
Food Crops												
Wheat	8,678	24,349	2,806	8,805	25,248	2,867	9,168	27,464	2,996	8,977	26,412	2,942
Rice	2,810	7,202	2,563	3,034	7,414	2,444	3,336	8,420	2,524	3,537	9,323	2,636
Maize	1,374	6,826	4,968	1,404	7,883	5,615	1,418	8,940	6,305	1,653	9,525	5,762
Fiber Crop												
Cotton*	2,373	9,861	707	2,517	9,148	618	2,079	7,064	3,398	1,937	8,329	4,300
Other Crops												
Sugarcane	1,102	67,174	60,956	1,040	66,380	63,827	1,165	81,009	69,536	1,260	88,651	70,358

* Production in '000' bales (1 bale = 375 lbs or 170.09711 Kilogram)

Source: Pakistan Bureau of Statistics

11.5 Quantum Index Numbers of Major Agricultural Crops

CROPS	Base: 2005-2006=100					
	2015-16	2016-17	2017-18	2018-19	2019-20 ^R	2020-21 ^P
Food Crops						
Wheat	120.5	125.4	117.9	114.4	118.7	129.1
Rice	122.6	123.5	134.3	129.8	133.7	151.8
Maize	169.5	197.2	189.8	219.5	253.5	287.5
Fiber Crop						
Cotton	76.2	82.0	91.8	75.7	70.3	54.3
Other Crops						
Sugarcane	146.6	169.0	186.6	150.4	148.6	181.4

Source: Pakistan Bureau of Statistics

Glossary

Chapter 2- Money and Credit

Other Depository Corporations (ODCs)

Other Depository Corporations consist of all resident financial corporations (except the central bank) and quasi-corporations that are mainly engaged in financial intermediation and that issue liabilities included in the national definition of broad money. It includes Scheduled Banks, Depository Development Finance Institutions (DFIs), Microfinance Banks (MFBs), Depository NBFCs and Money Market Mutual Funds.

Depository Corporations (DCs)

Depository Corporations refer collectively to Other Depository Corporations (ODCs) and Central Bank (CB) where Central Bank (CB) is the national financial institution that exercises control over key aspects of the financial system and carries out such activities as issuing currency, regulation money supply and credit, managing international reserves, transacting with the IMF, and providing credit to Other Depository Corporations.

Reserve Money (M0)

Reserve Money is an indicator used to measure money supply in the economy and includes currency in circulation (held with Public), other deposits with State Bank of Pakistan; currency in tills of scheduled banks and bank deposits with SBP. M0 is used to measure the most liquid assets, which can be spent most easily. M0 is sometimes referred to as the monetary base.

Deferred Tax Assets

The amount of income taxes recoverable in foreseeable future periods in respect of: i) Deductible temporary differences ii) The carry forward of unused tax losses; and iii) The carry forward of unused tax credits. Deferred tax assets should be recorded on the basis of reasonable realizable value of such assets in foreseeable future.

Deferred Tax Liabilities

Deferred tax liabilities arise from time difference between recognized tax liabilities in depository corporations accounts and tax liabilities reported to the tax authorities; the tax amount due in one period but deferred for payment in another period.

Broad Money (M2)

Broad Money is an indicator used to measure money supply in the economy and includes currency in circulation, other deposits with State Bank of Pakistan (such as unclaimed deposits and NBFIs deposits with SBP), demand and time deposits (including resident foreign currency deposits) with scheduled banks. M2 is the key economic indicator used to forecast inflation.

Non-Banks Financial Companies (NBFCs)

NBFCs are categorized into nine groups, voluntary pension funds such as modarabas, real estate investment trust (REIT) management services, private equity (PE) and venture capital (VC) fund management services, assets management services, investment advisory services, leasing, housing finance services and investment finance services.

Currency in Circulation

Currency in circulation refers to currency held by public i.e currency outside the banking system.

Commodity Operations Financing

This refers to advances provided to both government and public sector corporations for the procurement of commodities such as cotton, rice, wheat, sugar, fertilizer etc. Advances to government provided for other purposes are not the part of financing for commodity operations.

Financial Auxiliaries

These include financial corporations such as securities brokers, loan brokers, floatation corporations, insurance brokers etc. They also include corporations whose principal function is to guarantee by endorsement, bills or similar instruments intended for discounting or refinancing by financial corporations and corporations, which arrange hedging instruments such as swaps, options, and futures or other instruments, which are continually being developed as a result of wide-ranging financial innovation.

Financial Derivatives

These are financial instruments that have no intrinsic value, and are linked to another specific financial instrument or indicator (foreign currencies, government bonds, share price indices, interest rates, etc.), or to a commodity (gold, coffee, sugar, etc.) through which specific financial risks can be traded in financial markets in their own right.

Households

Households include employers, own account workers, employees and recipient of property & transfer income.

Money Multiplier

Money Multiplier is the ratio of stock of broad money (M2) to the stock of reserve money (M0). The money multiplier is measure of the extent to which the creation of money in the banking system causes the growth in the money supply to exceed growth in monetary base.

NFPSE

Non-Financial Public Sector Enterprises (NFPSEs) are controlled by government. The control may be exercised through ownership of more than half the voting shares, legislation, decree, or regulations that establish specific corporate policy or allow the government to appoint the directors.

Other Financial Intermediaries

The financial corporations engaged in financial intermediation, which raise funds on financial markets, but not in the form of deposits, and use them to acquire other kind of financial assets. These include discount houses, venture capital companies, mutual funds, housing finance companies and cooperative banks except Punjab Provincial Cooperative Bank.

P.R.G.F (Poverty Reduction and Growth Facility)

The Poverty Reduction and Growth Facility (PRGF) is the IMF's low-interest lending facility for low-income countries. PRGF-supported programs are underpinned by comprehensive country-owned poverty reduction strategies.

Reserve Deposits (Banker Deposits)

Banker Deposits refer to the balances maintained by the scheduled banks with the State Bank of Pakistan to fulfill the statutory obligations of maintaining certain minimum reserves with SBP.

Restricted/Compulsory Deposits

Deposits for which withdrawals are restricted on the basis of legal, regulatory or commercial requirements are referred as restricted deposits. These include compulsory saving deposits such as employees provident fund accounts, staff pension funds, employees security deposits, staff guarantee funds, import deposits and similar type of deposits related to international trade, security deposits, margin deposits and sundry deposits etc.

Retained Earnings

Retained earnings show undistributed after tax profit from the overall operations less any amount allocated to general and special reserves, which is established as a capital cushion to cover operational and financial risks.

Shares Quoted

The shares that are traded on stock exchanges are called quoted shares.

Shares Unquoted

Unquoted or non-quoted shares are those which are not traded on stock exchanges.

Chapter 3-Banking System

Scheduled Banks

“Scheduled Banks” means “all commercial and specialized banks (such as IDBP and ZTB etc.) which are included in the list of scheduled banks maintained under sub-section (1) of section 37 of the State Bank of Pakistan Act, 1956”

Capital

Capital comprises of paid-up capital of Pakistani banks and equivalent rupee amount kept by foreign banks with the State Bank of Pakistan as reserve capital requirement.

Deposits

The data on deposits include the following types:-

- i. Call Deposits:
These include short notice and special notice deposits
- ii. Current Deposits:
Cheque account deposits wherein withdrawals and deposit of funds can be made frequently by the account holders. Generally, these are return free deposits kept with the banks.
- iii. Fixed Deposits:
Deposits having fixed maturity dates and a rate of return determined or determinable on the basis of a bank's financial performance during a period.
- iv. Savings Deposits:
Deposits held by the scheduled banks, consisting of cheque accounts on which a certain return is paid by the institution.
- v. Other Deposits:
These generally include security deposits, margin deposits and sundry deposits etc.

Balances with other Scheduled Banks

These are balances of scheduled banks amongst each other and exclude balances with National Bank of Pakistan where it acts as an agent of State Bank of Pakistan.

Bills Purchased & Discounted

These refer to advances extended through discounting or purchasing of inland and foreign bills.

Rate of Margin for advances

Margin for collateral is the excess of the market/assessed value of the collateral over the amount of advance.

Chapter 4- External Sector**Balance of Payments**

The balance of payments is a statistical statement that summarizes transactions between residents and nonresidents during a period. It consists of the goods and services account, the primary income account, the secondary income account, the capital account, and the financial account.

Current Account

The current account shows flows of goods, services, primary income, and secondary income between residents and nonresidents.

Goods

Recording of goods implies provision or acquisition of real resources of an economy to and from the rest of the world. Goods cover general merchandise, goods under merchanting, and nonmonetary gold.

General Merchandise on fob basis

General merchandise on a balance of payments cover goods whose economic ownership is changed between a resident and a nonresident.

Net Export of Goods under Merchanting

Merchanting is defined as the purchase of goods by a resident (of the compiling economy) from a nonresident combined with the subsequent resale of the same goods to another nonresident without the goods being present in the compiling economy. Merchanting occurs for transactions involving goods where physical possession of the goods by the owner is unnecessary for the process to occur.

Non-Monetary Gold

This covers exports and imports of gold not held as reserve assets (monetary gold) by the monetary authority. Non-monetary gold is held as a store of value and treated like any other commodity.

Services

Services component implies receipts & payments for provision and acquisition of services of an economy to and from the rest of the world. Services include following items:

Manufacturing services on physical inputs owned by others

Manufacturing services on physical inputs owned by others cover processing, assembly, labeling, packing, and so forth undertaken by enterprises that do not own the goods concerned. The manufacturing is undertaken by an entity that does not own the goods and that are paid a fee by the owner.

Maintenance and repair services n.i.e

Maintenance and repair services cover maintenance and repair work by residents on goods that are owned by nonresidents (and vice versa). The repairs may be performed at the site of the repairer or elsewhere.

Transport

Transport is the process of carriage of people and objects from one location to another as well as related supporting and auxiliary services. It also includes postal and courier services.

Travel

Travel credits cover goods and services for own use or to give away acquired from an economy by nonresidents during visits to that economy. Travel debits cover goods and services for own use or to give away acquired from other economies by residents during visits to these other economies.

Construction

Construction covers transactions between residents and non-residents of an economy for the creation, renovation, repair, or extension of fixed assets in the form of buildings, land improvements of an engineering nature, and other such engineering constructions as roads, bridges, dams, and so forth. It also includes related installations, assembly work, site preparation and general construction as well as specialized services such as painting, plumbing, and demolition. It also includes management of construction projects.

Insurance and pension services

Insurance and pension services include services of providing life insurance and annuities, nonlife insurance, reinsurance, freight insurance, pensions, standardized guarantees, and auxiliary services to insurance, pension schemes, and standardized guarantee schemes.

Financial Services

Financial services cover financial intermediary and auxiliary services, except insurance and pension fund services. These services include those usually provided by banks and other financial corporations. They include deposit taking and lending, letters of credit, credit card services, commissions and charges related to financial leasing, factoring, underwriting, and clearing of payments. Also included are financial advisory services, custody of financial assets or bullion, financial asset management, monitoring services, liquidity provision services, risk assumption services other than insurance, merger and acquisition services, credit rating services, stock exchange services, and trust services. Financial intermediation services indirectly measured (FISIM) using reference rates are also included in Financial Services.

Charges for the use of intellectual property n.i.e.

Charges for the use of intellectual property include charges for the use of proprietary rights (such as patents, trademarks, copyrights, industrial processes and designs including trade secrets, franchises. These rights can arise from research and development, as well as from marketing); and charges for licenses to reproduce or distribute (or both) intellectual property embodied in produced originals or prototypes (such as copyrights on books and manuscripts, computer software, cinematographic works, and sound recordings) and related rights (such as for live performances and television, cable, or satellite broadcast)

Telecommunications, computer, and information services

Telecommunications services encompass the broadcast or transmission services; computer services consist of hardware and software related services and data-processing services; and information services include news agency services.

Other Business Services

This category includes research and development services; professional and management consulting services; technical, trade-related, waste treatment and de-pollution, agricultural, and mining services; operating leasing and miscellaneous business.

Personal, Cultural and Recreational Services

It covers audiovisual related services and other cultural services provided by residents to nonresidents and vice versa. Audiovisual related services include production of motion pictures on films or video tape, radio and television programs, and musical recordings. Among other cultural services are services associated with libraries, museums—and other cultural and sporting activities.

Government Goods and Services n.i.e.

Government goods and services cover: goods and services supplied by and to enclaves, such as embassies, military bases, and international organizations; goods and services acquired from the host economy by diplomats, consular staff, and military personnel located abroad and their dependents; and services supplied by and to governments.

Primary Income

Primary income represents the return that accrues to institutional units for their contribution to the production process or for the provision of financial assets and renting natural resources to other institutional units.

Compensation of Employees

Compensation of employees presents remuneration in return for the labor input to the production process contributed by an individual in an employer employee relationship with the enterprise. Wages, salaries and other benefits received to / from nonresident employers are treated as compensation of employees.

Direct Investment Income

It includes all investment income arising from direct investment positions between resident and nonresident institution units.

Portfolio Investment Income

Portfolio investment income includes income flows between residents and nonresidents arising from positions in equity and debt securities other than those classified under direct investment or reserve assets.

Other Investment Income

Other investment income include interest receipt and payments of loans & deposit, interest on reserve assets, IMF charges, investment income attributable to policyholders in insurance, pension fund, withdrawals from income of quasi corporations and other primary income to nonresidents other than those on direct and portfolio investment.

Secondary Income

The secondary income account shows current transfers between residents and nonresidents. The transactions recorded in the secondary income account pertain to all transfers relating to general government (current international cooperation between different governments, payments of current taxes on income and wealth, etc.) and financial corporations, nonfinancial corporations, households, and NPISHs that directly affect gross national disposable income from abroad and influence the consumption of goods and services.

Capital Account

The capital account in the international accounts shows (a) capital transfers receivable and payable between residents and nonresidents and (b) the acquisition and disposal of non-produced, nonfinancial assets between residents and nonresidents.

Capital Transfer

Capital transfers are transfers in which the ownership of an asset (other than cash or inventories) changes from one party to another; or which obliges one or both parties to acquire or dispose of an asset (other than cash or inventories); or where a liability is forgiven by the creditor.

Acquisition/Disposal of Non-Produced, Non-Financial Assets

Non-produced, nonfinancial assets consist of (a) natural resources include land, mineral rights, forestry rights, water, fishing rights, air space, and electromagnetic spectrum; (b) contracts, leases, and licenses covers those contracts, leases, and licenses that are recognized as economic assets; (c) marketing assets consist of items such as brand names, mastheads, trademarks, logos, and domain names.

Financial Account

The financial account records transactions that involve financial assets and liabilities and that take place between residents and nonresidents.

Direct Investment

Direct investment implies a long-term relationship between the direct investor and the direct investment enterprise and a significant degree of influence by the direct investor on the management of the direct investment enterprise. Direct investment comprises the initial transaction between the two entities—that is, the transaction that establishes the direct investment relationship—and all subsequent transactions between the entities and among affiliated enterprises, both incorporated and unincorporated. For direct investment relationship, direct investor owns 10 percent or more of the ordinary shares or voting power (for an incorporated enterprise) or the equivalent (for an unincorporated enterprise).

Portfolio Investment

Portfolio investment implies holding by non-resident of less than 10% share in equity securities, investment in debt securities (in the form of bonds and notes) and investment in money market instruments of resident company.

Other Investment

Other investment includes all financial transactions that are not covered in the categories for direct investment, portfolio investment or reserve assets. Under other investment, the instrument classified under assets and liabilities, comprises trade credits, loans (including use of Fund credit and loans from the Fund), currency and deposits, other equity and other accounts receivable/ payable

Reserves Assets

Reserve assets are those external assets that are readily available to and controlled by monetary authorities for meeting balance of payments financing needs, for intervention in exchange markets to affect the currency exchange rate, and for other related purposes (such as maintaining confidence in the currency and the economy, and serving as a basis for foreign borrowing)

Errors & Omissions

It is a balancing item intended to offset overstatement or understatement of recorded components due to statistical discrepancies.

Exceptional Financing

It consists of any arrangements made by the authorities of an economy to meet balance of payments needs other than those involving use of reserve assets, fund credit and loans from the Fund to deal with payments imbalances.

Special Drawing Rights (SDRs)

The SDR is an international reserve asset, created by the IMF in 1969 to supplement its member countries' official reserves. Its value is based on a basket of five key international currencies i.e., U.S. Dollar, the Euro, the Chinese Renminbi, the Japanese Yen, and the British Pound Sterling. SDRs can be exchanged for freely usable currencies.

Workers' Remittances

Workers' remittances are current transfers for family maintenance by migrants who are employed and residents in other economies. (A resident is a person who stays, or is expected to stay for a year or more in an economy with exception of students, patients, army personnel, diplomats deployed in overseas embassies, staff of international organizations.)

Balance of Trade

The balance of trade is the difference between the monetary value of exports and imports for an economy over a certain period of time.

Balance of trade statistics compiled by Pakistan Bureau of Statistics is based on physical movements of merchandise goods into and out of the custom territory of Pakistan recorded by the customs authorities. Foreign trade includes exports, re-exports, imports and re-imports carried through sea, land and air routes.

The trade data of SBP, on the other hand, is based on realization of export proceeds and import payments made through banking channel for goods exported and imported. The trade transactions such as in kind foreign economic assistance (Loans/ Grants), purchase of fuel, parts, food etc by Pakistan International Airline (PIA) & Pakistan National Shipping Corporation (PNSC) and personal baggage etc. are not covered in the reporting by the banks. Data on these transactions are collected from the relevant sources and included in the exports receipts and import payments reported by the banks to arrive at the overall trade data. Still, differences may arise in the two sets of trade data due to valuation, timing and coverage of transactions.

Re-Export

Goods imported and returned to the exporting country for any reason without any modification or change in its original shape or form, is termed as re-export.

Re-Import

Goods exported and returned to the consignor country without any modification or change in the original shape or form is termed as re-import.

International Investment Position (IIP)

It is the balance sheet of stock of external financial assets and liabilities. The main presentation divides data between assets and liabilities which is further classified as per functional categories. Assets are divided into direct investment, portfolio investment, financial derivatives, other investment and reserve assets. Liabilities are divided into direct investment, portfolio investment, financial derivatives and other investment.

Terms of Trade

It shows the change in the average price of a country's aggregate exports in relation to the change in average price of its imports.

$$\text{Terms of Trade} = \frac{\text{Index of Unit Values of Exports}}{\text{Index of Unit Values of Imports}} \times 100$$

Unit Value & Quantum Indices

These indices are used to measure changes in the unit value and quantity of Exports & Imports with reference to base year. Laspeyer's formula is used for the computation of these indices that is as under:

$$\text{Unit Value Index} = \frac{\sum P_n Q_o}{\sum P_o Q_o} \times 100 \qquad \text{Quantum Index} = \frac{\sum Q_n P_o}{\sum P_o Q_o} \times 100$$

Where:

P_n = Price (Unit Value) of each item during the current period

P_o = Price (Unit Value) of each item during the base period

Q_n = Quantity data (Volume) of each item during the current period

Q_o = Quantity data (Volume) of each item during the base period

Nominal Effective Exchange Rate

It is an index of the bilateral nominal exchange rates of Pakistan relative to its major trading partners. The nominal exchange rate index with each trading partner is weighted by that country's share in imports, exports, or total foreign trade.

Real Effective Exchange Rate:

It is an index of the price of a basket of goods in Pakistan relative to the price of major trading partners or basket of currencies. The prices of these baskets should be expressed in the same currency using the nominal exchange rate with each trading partner. The price of each trading partner is weighted by its share in imports, exports, or total foreign trade.

Chapter 5-Domestic and External Debt

National Saving Schemes

There have been different saving schemes in Pakistan since independence. The data reflects outstanding position as on end Month. Following are the definition of existing schemes.

i. Behbood Savings Certificates

This is a ten years' maturity scheme, launched by the Government on 1st July, 2003. Initially it was meant for widows only, however, later on the Government extended the facility for senior citizens aged 60 years and above from 1st January, 2004. These certificates are available in the denominations of Rs.5,000/-, Rs.10,000/-, Rs.50,000/-, Rs.100,000/-, Rs.500,000 and Rs.1,000,000/-. Profit is paid on monthly basis reckoned from the date of purchase of the certificates. Only widows and senior citizens aged 60 years and above are eligible to invest. The minimum investment limit in this scheme is Rs.5,000, whereas, the maximum limit is Rs.3,000,000/-.

ii. Defence Savings Certificates

Government of Pakistan introduced Defence Savings Certificates (DSCs) scheme in the year 1966. The scheme has specifically been designed to meet the future requirements of the investors with a maturity period of 10 years. It is available in the denomination of Rs.500/-, Rs.1000/-, Rs. 5,000/-, Rs. 10,000/-, Rs. 50,000/-, Rs. 100,000/-, Rs. 500,000/-, and Rs. 1,000,000/-

iii. Pensioners' Benefit Account

This ten years' maturity scheme was launched by the Government on 19th January, 2003. The deposits are maintained in the form of accounts and the profit is paid on monthly basis reckoned from the date of opening of the account. The pensioners of Federal Government, Provincial Governments, Government of Azad Jammu & Kashmir, Armed Forces, Semi Government and Autonomous bodies are allowed to invest.

iv. Regular Income Certificates

This five years' maturity scheme for general public was launched on 2nd February, 1993. Profit on this scheme is paid on monthly basis reckoned from the date of issue of certificates. These certificates are available in the denomination of Rs.50,000, Rs.100,000, Rs.500,000, Rs.1,000,000, Rs.5,000,000 & Rs.10,000,000.

v. Savings Accounts

These are ordinary accounts and frequent withdrawals (twice a week) can be made from this account. The minimum investment limit is Rs.100 in the scheme besides no maximum limit. However, only one account can be opened by a person at an office of issue. The deposits can be withdrawn any time from the date of deposit. However, there is a limit of two withdrawals within a week's time.

vi. Special Savings Accounts

This three years maturity scheme was introduced in February, 1990. The deposits are maintained in form of an account. Profit is paid on the completion of each period of six months. The minimum investment limit in this scheme is Rs.500. There is no maximum limit, however, the deposits are required to be made in multiple of Rs.500.

vii. Special Savings Certificates (Registered)

This three years maturity scheme was introduced in February, 1990. These certificates are available in the denomination of Rs.500, Rs.1000, Rs.5,000, Rs.10,000, Rs.50,000, Rs.100,000, Rs.500,000 and Rs.1,000,000. Profit is paid on the completion of each period of six months. The minimum investment limit is Rs.500, however, there is no maximum limit of investment in the scheme.

viii. Shuhada Family Welfare Account:

Shuhada Family Welfare Account (SFWA) is introduced in May 2018 to benefit the families of shuhada of armed forces, law enforcement agencies and civilians to invest in a way for providing maximum social security net to the deserving segment of society. Through introduction of this scheme, the basket of specialized National Savings Scheme will now cover senior citizen, pensioner, widow, physically challenged persons and family members of the Shuhada.

ix. National Savings Bonds:

The National Savings Bonds were introduced in December 2009 which is first ever registered tradable Government's Security and can be pledge anywhere in Pakistan. The maturity period of NSBs shall be three, five and ten years and are not redeemable before the maturity. The minimum investment limit is Rs. 20,000 which is issued in a multiple of Rs. 10,000.

Domestic Debt

Domestic debt refers to the debt owed to creditors resident in the same country as the debtor. It can be of sovereign nature, i.e., borrowed by a government or non-sovereign, i.e., borrowed by the corporate. Sovereign domestic debt in Pakistan is further classified into three main categories: permanent debt, floating debt and unfunded debt.

i. Permanent Debt

Permanent debt includes medium and long-term debt such as Pakistan Investment Bonds (PIB) and prize bonds.

ii. Floating Debt

Floating debt consists of short-term borrowing in the form of T-bills.

iii. Unfunded Debt

Unfunded debt refers mostly to outstanding balances of various national saving schemes.

iv. Foreign Currency Instruments

It includes FEBCs, FCBCs, DBCs and Special US Dollar Bonds held by the residents.

External Debt

External debt, at any given time, is the outstanding amount of those liabilities that require payment(s) of principal and interest by the debtor at some point(s) in the future and that are owed to nonresidents by the residents of an economy.

Private non-guaranteed debt

Private non-guaranteed debt is defined as the external liabilities of the private sector, the servicing of which is not guaranteed by Government of the economy as that of the debtor.

Public and Publicly guaranteed debt

External obligations of a public debtor including national government and autonomous bodies and external obligations of a private debtor that are guaranteed for repayment by a public entity.

Chapter 6- Open Market Operation

Auction of Government of Pakistan Market Treasury Bills

MTB auctions are held fortnightly (Wednesday) on multi-priced basis. Only Primary Dealers are allowed to participate in the auctions. Announcement of auctions are done two days prior to auction date. SBP decides the target and cut offs.

Auction of Pakistan Investment Bonds

PIB auctions are held on as and when indicated with target amount and Coupon rates by the MOF. Primary Dealers are allowed to participate in the auction which is decided on multi-priced basis. SBP announces the auction prior to 14 days of auction date to allow short selling to the Primary Dealers on when issued basis. SBP decides the cutoff in consultation with MOF.

Discount rate

Discount is the rate at which SBP provides three-day repo facility to banks, acting as the lender of last resort.

Coupon Rate

Coupon rate is interest rate payable on bond's par value at specific regular periods. In PIBs they are paid on biannual basis.

Repo Facility MTBs/FIBs/PIBs (Outstanding)

They are the short term funding arrangement for getting funds on selling the security as collateral and to buy back the same on maturity. The funds can be arranged under this by using MTB/FIB's/PIBs. The reverse is called Reverse-repo.

Government of Pakistan Market related Treasury Bills

They are the instruments created when Government borrows from the State Bank. They are six month T-bill and their rates are determined on the basis of weighted average arrived in last six month Market Treasury Bill auction. They are also called as 'Market Replenishment Treasury Bills'.

Market Treasury Bills (MTBs)

They are the short term instruments of the Government of Pakistan with tenors available in 3, 6 and 12 months. They are also sold through Primary Dealers in auctions held on fortnightly basis. They are zero-coupon securities and are sold at discount to the face value

Pakistan Investment Bonds (PIBs)

They are the long term instruments of the Government of Pakistan with tenors available in 3, 5, 10, 15 and 20 years. They are sold through Primary Dealers (Institutions appointed by the SBP to participate in Government Securities Auctions) in auctions as and when announced (on quarterly basis). They are coupon bearing instruments and issued in scripless (non-physical form) form with interest payment on bi-annual basis.

KIBOR – (Karachi Interbank Offered Rate)

Interbank clean (without collateral) lending/borrowing rates quoted by the banks on Reuters are called KIBOR. The banks under this arrangement quote these rates at specified time i.e. 11:30 am at Reuters. Currently, 20 banks are member of KIBOR club and by excluding 4 upper and 4 lower extremes, rates are averaged out that are quoted for both ends viz: offer as well as bid. The tenors available in KIBOR are one week to 1 years. KIBOR is used as a benchmark for corporate lending rates.

Call Money Rate

Interbank clean (without collateral) lending/borrowing rates are called Call Money Rates

Open Market Operations

Open Market Operation is a tool used by a Central Bank (or monetary authority) to inject or mop-up funds, based on the liquidity requirements, from the banking system via the purchase or sale of eligible securities.

- Operationally, in case of OMO (Injections), SBP lends funds to banks/PDs against eligible collateral to address liquidity shortage in the system. In OMO (Mop-up), SBP sells MTBs to banks against funds to remove surplus liquidity from the system.

- SBP conducts four types of open market operations (OMOs) to manage system's liquidity:

- i. Injection – Reverse Repo: (To tackle short market positions)
- ii. Mop-up – Repo (To tackle long market positions)
- iii. Outright Sale or Purchase (long-term liquidity mgt.)
- iv. Bai-Muajjal (Islamic mode - Deferred Payment)

Chapter 7- Capital Market**Index Number**

Stock market index is used for measuring changes in the prices of stock market securities in respect of the base year prices.

KSE-100 Index

The KSE-100 Index was introduced in November 1991 with base value of 1,000 points. The Index comprises of 100 companies selected on the basis of sector representation and highest market capitalization, which captures over 80% of the total market capitalization of the companies listed on the stock exchange. One company from each sector on the basis of the largest market capitalization and the remaining companies are selected on the basis of largest market capitalization in descending order. This is a total return index i.e. dividend, bonus and rights are adjusted.

All Share Index

The KSE all share indexes was developed and introduced on September 18, 1995. This is also a total return index (dividend, bonus and adjusted rights shares) computed for all companies listed at KSE.

Ordinary Shares

The most common term of shares that entitles their holders to have ownership in the company. Holders may receive dividends depending on profitability of the company or recommendation of the directors.

Market Capitalization of Ordinary Shares

The Market Capitalization is the total market value of ordinary shares comprising the General Index. The market value is worked out by multiplying the market price by the total number of shares outstanding and added together for the component groups as also for the entire list to compile the series.

Preference Shares

Preference Shares are issued by a company and the company pays a fixed amount of dividend, irrespective of its earning profit or loss. The share-holders generally have no voting rights.

Chapter 8- Prices

Consumer Price Index

Consumer Price Index (CPI) is main measure of price changes at retail level. It measures the changes in the cost of buying representative predefined basket of goods and services and to gauge the increase in the cost of living in reporting period. Laspeyres's formula is used to compute CPI is:-

$$CPI = \frac{\sum (P_n / P_0) W_i}{\sum W_i} \times 100$$

Where

P_n = Price of an item in the current period

P_0 = price of an item in base period

W_i = Weight of the i^{th} item in the base period.

Wholesale Price Index

Wholesale Price Index (WPI) is designed to measure the directional movements of prices for a set of selected items in the primary and wholesale markets. Items covered in the series are those, which could be precisely defined and are offered in lots by producers/manufacturers. Prices used are generally those, which conform to the primary sellers realization at *ex-mandi* (market), ex-factory or at an organized wholesale level

Sensitive Price Indicator

The Sensitive Price Indicator (SPI) is computed on weekly basis to assess the price movements of essential commodities at short intervals so as to review the price situation in the country.

Chapter 10- Public Finance

Debt Rescheduling

Debt Rescheduling is undertaken through an agreement between the borrower and the creditor to re-arrange the schedule of principle and interest payments due on the debt outstanding. In addition, the rescheduling agreement may include provisions for debt relief to enable the borrower to regain its financial strength to service the rescheduled debt obligation.

Direct Tax

A tax levied directly on the taxpayer such as income and property taxes.

Indirect Tax

A tax levied on goods or services rather than individuals and is ultimately paid by consumers in the form of higher prices such as sales tax or value added tax.

Chapter 11- National Income Accounts

Gross Domestic Product

GDP of a country is one of the ways of measuring the size of its economy. GDP is defined as the total market value of all final goods and services produced within a given country in a given period of time (usually a year). It is also considered the sum of value added at every stage of production (the intermediate stages) of all final goods and services produced within a country in a given period of time, and it is expressed in monetary terms. Followings are the three approaches to measuring and understanding GDP:

- i. **Expenditure Based**
Expenditure-based gross domestic product is total final expenditures at purchasers' prices (including the f.o.b. value of exports of goods and services), less the f.o.b. value of imports of goods and services.
- ii. **Income Based**
Income-based gross domestic product is compensation of employees, plus taxes less subsidies on production and imports, plus gross mixed income, plus gross operating surplus.
- iii. **Output Based**
Output-based gross domestic product is the sum of the gross values added of all resident producers at basic prices, plus all taxes less subsidies on products.

Basic Price

The basic price is the amount receivable by the producer from the purchaser for a unit of a good or service produced as output minus any tax payable, and plus any subsidy receivable, on that unit as a consequence of its production or sale; it excludes any transport charges invoiced separately by the producer.

Gross Value added at Basic Prices

Gross value added at basic prices is output valued at basic prices less intermediate consumption valued at purchasers' prices.

Gross National Income

GNI measures the total economic growth of a country and takes into consideration income and taxes earned both internationally and domestically, while GNP only measures the income and taxes earned by domestic citizens.

Net National Income

Net national income (NNI) is the aggregate value of the balances of net primary incomes summed over all sectors is described as net national income.

Gross Fixed Capital Formation

The estimates of GFCF in Pakistan are primarily constructed separately for private and public sectors by economic activity as well as by capital assets. It comprises expenditure incurred on the acquisition of fixed assets, replacement, additions and major improvements of fixed capital viz. land improvement, buildings, civil and engineering works, machinery, transport equipment and furniture and fixture.

* The definitions are consistent with Balance of Payments Manual, 6th edition (BPM6), published by IMF.

NOTES, SYMBOLS AND ABBREVIATIONS

P	Provisional
E	Estimated
R	Revised
-	NIL
--	Not Applicable
..	Negligible
...	Not Available
n.i.e.	Not Included Elsewhere
AJ&K	Azad Jammu and Kashmir
CAA	Civil Aviation Authority
CY	Calendar Year refers to the period from 1 st January to 31 st December
DFIs	Development Finance Institutions
FY	Fiscal Year refers to the period from 1 st July to 30 th June
HBFC	House Building Finance Company
IMF	International Monetary Fund
ISIC	International Standard Industrial Classification
KIBOR	Karachi Interbank Offered Rate
KP	Khyber Pakhtunkhwa
MFB	Microfinance Bank
MFI	Microfinance Institutions
NBFC	Non-Bank Financial Company
NHA	National Highway Authority
NFC	National Fertilizer Corporation (Pvt).
NPIs	Non-Profit Institutions
OGDCL	Oil and Gas Development Company Ltd.
PBS	Pakistan Bureau of Statistics
PFI	Participating Financial Institutions
PLS	Profit and Loss Sharing
PMRC	Pakistan Mortgage Refinance company
PPCBL	Punjab Provincial Co-operative Bank Ltd.
PSX	Pakistan Stock Exchange
PTCL	Pakistan Telecommunication Company Ltd.
SBP	State Bank of Pakistan
SBP BSC (Bank)	SBP Banking Services Corporation (Bank)
SDR	Special Drawing Rights
WAPDA	Water and Power Development Authority
ZTBL	Zarai Taraqiyati Bank Ltd.(Formally ADBP)

CONVERSION COEFFICIENTS AND FACTORS

<u>Unit</u>	<u>British / US equivalents</u>	<u>British / US units</u>	<i>Equivalents</i>
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L E N G T H

1 centimeter (cm)	0.393701 inch (in)	1 in	2.54 cm
1 meter (m)	3.280840 feet (ft)	1 ft	30.48 cm
	1.093613 yards (yds)	1 yd	0.9144 m
1 kilometer (km)	0.621371 mile (mi)	1 mile (1760 yds)	1.609344 km

A R E A

1 square meter (sq m)	10.763911 square feet (sq ft) 1.195990 square yards (sq yds)	1 sq yd	0.836127 sq m
1 hectare (ha)	2.471054 acres	1 acre (4840 sq yds)	0.404686 ha
1 square kilometer (sq km)	0.386102 square mile(sq mi)	1 sq mile (640 acres)	2.589988 sq km

V O L U M E

1 cubic centimeter (cu cm)	0.061024 cubic inch (cu in)	1 cu in	16.387064 cu cm
1 cubic meter (cu m)	35.314667 cubic feet(cu ft)	1 cu ft	28.316847 cu dm
	1.307951 cubic yards (cu yds)	1 cu yd	0.764555 cu m

W E I G H T

1 ton - tone (t)	1.102311 short tons 0.984207 long ton	1 short ton (2000 lb) 1 long ton (2240 lb)	0.907185 t 1.016047 t
1 kilogram (kg)	2.204623 pounds (lbs)	1 lbs	0.453592 kg
	1.071692 seers	1 Tola	11.6638125 gm
1 gram (gm)	0.035274 ounce (oz)	1 oz	28.349523 gm

C A P A C I T Y

1 liter (l)	0.879877 imperial quart 1.056688 US liquid quarts 0.908083 US dry quart	1 imperial quart 1 US liquid quart 1 US dry quart 1 Imperial gallon (gal) 1 US gallon	1.136523 liters 0.946353 liter 1.101221 liters 4.546092 liters 3.785412 liters
1 imp Gallon	4 imp quarts 8 Pints	1 Pint	0.568261 liter
1 Bale (Cotton)	170.09711 kilograms or 375 lbs.		

