

Consolidated Financial Statements and  
Supplementary Information on Federal  
Awards Programs (With Independent  
Auditors' Report and Reports on Internal  
Control and Compliance Thereon)

**Research Foundation of The City University of  
New York and Related Entity**

June 30, 2023

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## REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

To the Board of Directors of the  
Research Foundation of The City University of New York

### Report on the financial statements

#### Opinion

We have audited the consolidated financial statements of the Research Foundation of the City University of New York and its related entity (collectively, "RF CUNY"), which comprise the consolidated balance sheets as of June 30, 2023 and 2022, and the related consolidated statements of activities and cash flows for the years then ended, and the related notes to the consolidated financial statements.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of RF CUNY as of June 30, 2023 and 2022, and the changes in their net assets and their cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

#### Basis for opinion

We conducted our audits of the consolidated financial statements in accordance with auditing standards generally accepted in the United States of America (US GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of RF CUNY and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Responsibilities of management for the financial statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about RF CUNY's ability to continue as a going concern for one year after the date the consolidated financial statements are available to be issued.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with US GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of RF CUNY's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about RF CUNY's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Supplementary information**

Our audits were conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance") on pages 24 - 46, and the 2023 consolidating information included on pages 6 - 7, are presented for purposes of additional analysis and are not a required part of the consolidated financial statements. Such supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audits of the consolidated financial statements and certain additional procedures.

These additional procedures included comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with US GAAS. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the consolidated financial statements as a whole.

### **Other reporting required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated October 24, 2023, on our consideration of RF CUNY's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of RF CUNY's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering RF CUNY's internal control over financial reporting and compliance.

*Grant Thornton LLP*

New York, New York  
October 24, 2023, except for the Schedule of Expenditures of Federal Awards, which  
is as of February 27, 2024

Research Foundation of The City University of New York and Related Entity

CONSOLIDATED BALANCE SHEETS

As of June 30, 2023 and 2022  
(with consolidating information as of June 30, 2023)

	2023				2022
	Consolidating Information			Total	
	Foundation	230 West 41st Street LLC	Eliminations		
<b>ASSETS</b>					
Cash and cash equivalents	\$ 250,782,646	\$ 18,432,954	\$ -	\$ 269,215,600	\$ 258,822,451
Restricted cash (Notes 2 and 8)	-	2,681,086	-	2,681,086	1,815,440
Grants, contracts, and accounts receivable (net of allowance of \$4,900,000 in 2023 and \$2,700,000 in 2022)	129,348,766	-	-	129,348,766	101,707,596
Rent receivable	-	854,893	-	854,893	272,559
Prepaid expenses and other assets	4,496,419	47,420	-	4,543,839	4,626,694
Prepaid postretirement benefits asset (Note 4)	65,877,728	-	-	65,877,728	41,113,712
Investments, at fair value (Note 3)	49,089,311	-	-	49,089,311	44,204,494
Investment in 230 West 41st Street LLC	27,035,196	-	(27,035,196)	-	-
Right-of-use asset	37,048,064	-	(37,048,064)	-	-
Deferred rent receivable	-	22,726,623	(4,949,304)	17,777,319	17,805,014
Deferred costs (net of accumulated amortization of \$5,878,305 in 2023 and \$5,633,342 in 2022)	-	1,534,815	-	1,534,815	1,674,910
Fixed assets:					
Rental property, net (Note 7)	-	39,669,770	-	39,669,770	40,469,826
Furniture, fixtures, and equipment (net of accumulated depreciation of \$3,546,385 in 2023 and \$3,546,385 in 2022)	-	-	-	-	1,208
<b>Total assets</b>	<b>\$ 563,678,130</b>	<b>\$ 85,947,561</b>	<b>\$ (69,032,564)</b>	<b>\$ 580,593,127</b>	<b>\$ 512,515,904</b>
<b>LIABILITIES AND NET ASSETS</b>					
Liabilities:					
Accounts payable and accrued expenses (Notes 4 and 6)	\$ 95,558,419	\$ 994,082	\$ -	\$ 96,552,501	\$ 85,429,537
Deferred revenue (Note 5)	145,345,501	53,254	-	145,398,755	127,375,476
Grants payable to CUNY (Note 9)	5,236,539	-	-	5,236,539	4,894,276
Lease liability	41,997,368	-	(41,997,368)	-	-
Tenant security deposits payable	-	613,419	-	613,419	563,377
Deposits held in custody for CUNY colleges	138,674,087	-	-	138,674,087	131,016,165
Mortgage loan payable, net (Note 8)	-	57,251,610	-	57,251,610	58,786,344
<b>Total liabilities</b>	<b>426,811,914</b>	<b>58,912,365</b>	<b>(41,997,368)</b>	<b>443,726,911</b>	<b>408,065,175</b>
Commitments and contingencies (Notes 2, 6 and 10)					
Net assets:					
Without donor restrictions:					
Postretirement benefits	65,877,728	-	-	65,877,728	41,113,712
230 West 41st Street LLC	27,035,196	27,035,196	(27,035,196)	27,035,196	25,752,984
Other	43,953,292	-	-	43,953,292	37,584,033
<b>Total net assets</b>	<b>136,866,216</b>	<b>27,035,196</b>	<b>(27,035,196)</b>	<b>136,866,216</b>	<b>104,450,729</b>
<b>Total liabilities and net assets</b>	<b>\$ 563,678,130</b>	<b>\$ 85,947,561</b>	<b>\$ (69,032,564)</b>	<b>\$ 580,593,127</b>	<b>\$ 512,515,904</b>

The accompanying notes are an integral part of these consolidated financial statements.

Research Foundation of The City University of New York and Related Entity

CONSOLIDATED STATEMENTS OF ACTIVITIES

For the years ended June 30, 2023 and 2022  
(with consolidating information for the year ended June 30, 2023)

	2023				2022
	Consolidating information			Total	
	Foundation	230 West 41st Street LLC	Eliminations		
Grants and contracts administered for others:					
Revenue:					
Governmental	\$ 394,885,748	\$ -	\$ -	\$ 394,885,748	\$ 344,800,017
Private	165,535,419	-	-	165,535,419	139,650,184
Total grants and contracts revenue	560,421,167	-	-	560,421,167	484,450,201
Expenses:					
Research	(210,465,188)	-	-	(210,465,188)	(181,720,933)
Training	(147,485,217)	-	-	(147,485,217)	(132,413,338)
Other sponsored activity	(153,958,275)	-	-	(153,958,275)	(125,993,046)
Other institutional activity	(48,512,487)	-	-	(48,512,487)	(44,322,884)
Total grants and contracts expenses	(560,421,167)	-	-	(560,421,167)	(484,450,201)
Administrative services:					
Revenue:					
Administrative fees	38,219,841	-	-	38,219,841	34,164,717
Investment return (loss)	3,073,673	190,353	-	3,264,026	(152,816)
Rental income (Notes 6 and 9)	-	14,150,188	(4,096,535)	10,053,653	11,482,753
Other	12,370	51,605	-	63,975	100,290
Total administrative revenue	41,305,884	14,392,146	(4,096,535)	51,601,495	45,594,944
Expenses:					
Management and general	(33,441,767)	-	4,096,535	(29,345,232)	(27,413,848)
Postretirement credit (Note 4)	5,533,780	-	-	5,533,780	14,267,991
Grants to CUNY for central research initiatives (Note 9)	(2,993,650)	-	-	(2,993,650)	(2,718,650)
Operating expenses of 230 West 41st Street LLC (Note 10)	-	(5,718,924)	-	(5,718,924)	(6,301,214)
Interest expense	-	(2,840,855)	-	(2,840,855)	(2,914,220)
Real estate taxes (Note 11)	-	(1,305,261)	-	(1,305,261)	(1,188,821)
Depreciation and amortization	(1,208)	(1,744,894)	-	(1,746,102)	(1,773,900)
Total administrative expenses	(30,902,845)	(11,609,934)	4,096,535	(38,416,244)	(28,042,662)
Excess of revenue over expenses before other changes	10,403,039	2,782,212	-	13,185,251	17,552,282
Other changes:					
Change in Foundation investment in 230 West 41st Street LLC	1,282,212	-	(1,282,212)	-	-
230 West 41st Street LLC distribution to Foundation	1,500,000	(1,500,000)	-	-	-
Postretirement benefits changes other than net periodic benefit cost (Note 4)	19,230,236	-	-	19,230,236	7,211,936
Increase (decrease) in net assets	32,415,487	1,282,212	(1,282,212)	32,415,487	24,764,218
Net assets at beginning of year	104,450,729	25,752,984	(25,752,984)	104,450,729	79,686,511
Net assets at end of year	\$ 136,866,216	\$ 27,035,196	\$ (27,035,196)	\$ 136,866,216	\$ 104,450,729

The accompanying notes are an integral part of these consolidated financial statements.

**Research Foundation of The City University of New York and Related Entity**

**CONSOLIDATED STATEMENTS OF CASH FLOWS**

**For the years ended June 30, 2023 and 2022**

	<u>2023</u>	<u>2022</u>
<b>Cash flows from operating activities:</b>		
Increase in net assets without donor restrictions	\$ 32,415,487	\$ 24,764,218
Adjustments to reconcile increase in net assets without donor restrictions to net cash provided by operating activities:		
Depreciation and amortization	1,789,673	1,817,471
Provision for bad debts	(2,013,064)	573,074
Postretirement benefits changes other than net periodic benefit cost	(19,230,236)	(7,211,936)
Net (appreciation) depreciation in fair value of investments	(156,059)	761,205
Changes in assets and liabilities:		
Grants, contracts, accounts, and rents receivable	(26,210,440)	956,909
Prepaid expenses and other assets	84,855	1,066,264
Deferred rent receivable	27,695	(311,665)
Accounts payable and accrued expenses, and security deposit payable	11,144,586	482,711
Deferred revenue	18,023,279	38,834,187
Grants payable to CUNY	342,263	791,195
Postretirement benefits payable	(5,533,780)	(14,267,991)
Deposits held in custody for CUNY colleges	7,657,922	9,497,458
	<u>18,342,181</u>	<u>57,753,100</u>
<b>Cash flows from investing activities:</b>		
Expenditures for rental property improvements	(671,454)	(1,238,163)
Payment of deferred leasing costs	(104,868)	(122,045)
Purchases of investments	(89,565,988)	(60,857,146)
Sales and maturity of investments	84,837,230	66,806,041
	<u>(5,505,080)</u>	<u>4,588,687</u>
<b>Cash flows from financing activities:</b>		
Principal payments on mortgage loan	(1,578,306)	(1,505,230)
	<u>(1,578,306)</u>	<u>(1,505,230)</u>
Net increase in cash, cash equivalents, and restricted cash	11,258,795	60,836,557
<b>Cash, cash equivalents, and restricted cash at beginning of year</b>	<u>260,637,891</u>	<u>199,801,334</u>
<b>Cash, cash equivalents, and restricted cash at end of year</b>	<u>\$ 271,896,686</u>	<u>\$ 260,637,891</u>
<b>Supplemental cash flow disclosure:</b>		
Cash paid for interest	<u>\$ 2,803,532</u>	<u>\$ 2,876,608</u>
Additions for rental property improvements included in accounts payable and accrued expenses	<u>\$ 28,420</u>	<u>\$ 290,718</u>

The accompanying notes are an integral part of these consolidated financial statements.



**Research Foundation of The City University of New York and Related Entity**

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**

**June 30, 2023 and 2022**

**NOTE 1 - ORGANIZATION AND PURPOSE**

The Research Foundation of The City University of New York (the “Foundation”) was chartered in 1963 to further the purposes of The City University of New York (the “University” or “CUNY”) through the pursuit, acquisition, and administration of grants and gifts. The Foundation is a separate legal entity and is exempt from federal income taxes under the provisions of Section 501(c)(3) of the Internal Revenue Code (the “Code”) and similar state provisions.

230 West 41st Street LLC (the “LLC”) was established on May 7, 2004 as a Delaware limited liability company and organized pursuant to the Limited Liability Operating Agreement (the “Agreement”) dated July 14, 2004 between the Foundation (the Sole Member with a 100% interest in the LLC) and the LLC. The LLC was formed to acquire, own, and operate an approximately 300,000 square-foot office building located at 230 West 41st Street in New York, New York (the “Property”). The LLC is a single member limited liability company and, accordingly, is treated as a disregarded entity for federal, state, and local income tax purposes.

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

***Basis of Presentation***

The accompanying consolidated financial statements, which consolidate the accounts of the Foundation and the LLC (collectively, “RF CUNY”), are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (“U.S. GAAP”) for external financial reporting by not-for-profit organizations. All intercompany accounts and transactions have been eliminated in consolidation.

Net assets and changes in net assets are classified based on the existence or absence of donor-imposed restrictions, if any. Accordingly, net assets are classified and reported as follows:

**Net Assets Without Donor Restrictions**

Net assets without donor restrictions represent resources that are not restricted by donors and, therefore, are fully available at the discretion of the Foundation’s Board of Directors and management in meeting its organizational mission and operational objectives. Net assets without donor restrictions may be designated for specific purposes by the Foundation’s Board of Directors or may be limited by legal requirements or contractual agreements with outside parties.

**Net Assets With Donor Restrictions**

Net assets with donor restrictions represent resources that are subject to donor-imposed stipulations whose use is restricted by time and/or purpose. When donor restrictions expire, that is, when a purpose restriction is fulfilled or a time restriction ends, such net assets are reclassified to net assets without donor restrictions and reported in the consolidated statements of activities as net assets released from restrictions.

At June 30, 2023 and 2022, none of RF CUNY’s net assets or changes therein were subject to donor-imposed restrictions and, accordingly, were classified and reported as net assets without donor restrictions.

Revenues and gains and losses on investments and other assets are reported as changes in net assets without donor restrictions unless limited by explicit donor-imposed restrictions or by law. Expenses are reported as decreases in net assets without donor restrictions.

**Research Foundation of The City University of New York and Related Entity**

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED**

**June 30, 2023 and 2022**

***Grants and Contracts Revenue Recognition***

RF CUNY recognizes government and private grants and contracts as either contributions or exchange transaction revenues, depending on whether the transaction is reciprocal or nonreciprocal. For contributions, revenue is recognized when a contribution becomes unconditional. Typically, grant and contract agreements contain a right of return or right of release from the respective obligation provision on the part of the grantor and RF CUNY has limited discretion over how funds transferred should be spent. As such, RF CUNY recognizes revenue for these conditional contributions when the related barrier to entitlement has been overcome.

Revenue from grants and contracts is awarded to and accepted by the Foundation and various units of the University, as joint grantees, primarily for research, training, other sponsored activity and other institutional activity. Included in private grants and contracts revenue are grants sponsored by CUNY, totaling approximately \$24,653,000 and \$19,828,000 for the years ended June 30, 2023 and 2022, respectively.

Facilities and administrative costs recovered on grants and contracts are recorded at rates negotiated by the Foundation with its federal cognizant agency or predetermined by the nonfederal sponsor. Facilities and administrative cost rates for government grants and contracts are subject to audit, and subsequent final settlements, if any, are recorded as current period adjustments. Management believes the impact of any future settlements to be immaterial to the accompanying consolidated financial statements.

The cost of operating the Foundation is covered by a fee charged on the activity it administers. Sponsored projects and all recovery account activity are included in the fee calculation. The current fee structure recognizes that services vary widely, depending on the requirements of each sponsored research project, and that there are varying costs associated with each service, driven largely by workload. The Foundation has identified six distinct areas of cost - construction, personal services, other than personal services, independent contractor agreements/MOUs, subawards and equipment grants. The fee is assessed based on actual project expenditures, not award amounts, and is generally paid with college overhead funds.

***Use of Estimates***

The preparation of consolidated financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingencies at the date of the consolidated financial statements and the reported amounts of revenue and expenses during the reporting period. These estimates and assumptions are based on management's best estimates and judgment. Management evaluates its estimates and assumptions on an ongoing basis using historical experience and other factors and adjusts such estimates when facts and circumstances dictate. In the preparation of RF CUNY's consolidated financial statements, management uses significant accounting estimates with respect to the valuation of accounts receivable and postretirement benefit obligation.

***Cash Equivalents***

Highly liquid debt instruments with maturities at date of purchase of three months or less are classified as cash equivalents, except for those short-term investments that are managed by an external investment manager for long-term investment purposes.

***Investments***

Investments are reported at fair value based upon quoted market prices. Realized and unrealized gains and losses on investments are reflected in the accompanying consolidated statements of activities.

**Research Foundation of The City University of New York and Related Entity**

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED**

**June 30, 2023 and 2022**

The fair value of debt and equity securities with a readily determinable fair value is based on quotations obtained from national security exchanges. The fair value of non-U.S. Treasury debt securities is determined by a nationally recognized independent pricing service.

Purchases and sales of securities are reflected on a trade-date basis. Gains and losses on sales of securities are based on average cost and are recorded in the consolidated statements of activities in the period in which the securities are sold. Dividends are accrued based on the ex-dividend date. Interest is recognized as earned.

Common trust funds are carried at net asset values ("NAV") as provided by the investment managers as of the reporting date.

All investment securities are exposed to various risks, such as interest risk, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities could occur in the near term and such changes could materially affect the amounts reported in the accompanying consolidated financial statements.

***Rental Revenue Recognition***

Base rental income relating to the LLC is recognized on a straight-line basis, rather than in accordance with lease payment schedules. Accordingly, scheduled base rent increases and the effects of rent abatements are spread evenly over the terms of the respective leases. Differences between the straight-line rents recorded and the amounts actually received are reported as deferred rent receivable in the accompanying consolidated balance sheets. Allowances are provided for uncollectible amounts, as appropriate.

***Rental Property***

Building and building improvements of the LLC are carried at cost and are depreciated, using the straight-line method, over their estimated useful lives of 39 years or the life of the improvements, whichever is shorter. Significant renovations or improvements that extend the economic life of the Property are capitalized. Expenditures for maintenance and repairs are expensed as incurred.

The LLC reviews the carrying amount of the Property for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. No impairment adjustments have been made as a result of this review process during 2023 or 2022.

***Furniture, Fixtures, and Equipment***

Furniture, fixtures, and equipment and leasehold improvements are stated at cost. Depreciation of furniture, fixtures, and equipment is computed on a straight-line basis over the estimated useful lives of the assets, ranging from five to seven years. Amortization of leasehold improvements is computed on a straight-line basis over the estimated useful lives of the assets, not to exceed the remaining life of the lease.

Equipment purchased by the Foundation on behalf of various units of the University from grant and contract funds is to be used in the project for which it was purchased and is not included in the Foundation's fixed assets in the accompanying consolidated balance sheets as it is subject to return to those respective grantors.

***Purchase Accounting for Acquisition of Real Estate***

The fair value of the LLC's acquired rental property was allocated to the acquired tangible assets, consisting of land and building; and identified intangible assets and liabilities, consisting of the value of above-market and below-market leases, other value of in-place leases, and value of tenant relationships, based in each case on their respective fair values.

Research Foundation of The City University of New York and Related Entity

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

June 30, 2023 and 2022

**Deferred Costs**

Deferred financing costs were incurred in obtaining long-term financing for the LLC's Property acquisition. Such costs are being amortized on a straight-line basis over the term of the related debt and are recorded as a component of interest expense.

**Restricted Cash**

Restricted cash of the LLC includes amounts to be funded for tenant improvements, repairs, real estate taxes, and insurance as required by the LLC's loan agreement. Restricted cash also includes tenant security deposits held in accordance with tenant leases and other tenant deposits held for improvements to leased space.

The following table provides a reconciliation of cash, cash equivalents, and restricted cash reported in the consolidated balance sheets that sum to the same such totals shown in the consolidated statements of cash flows:

	<u>2023</u>	<u>2022</u>
Cash and cash equivalents	\$ 269,215,600	\$ 258,822,451
Restricted cash	<u>2,681,086</u>	<u>1,815,440</u>
Total cash, cash equivalents and restricted cash	<u>\$ 271,896,686</u>	<u>\$ 260,637,891</u>

**Deposits Held in Custody for CUNY Colleges**

Deposits held in custody for CUNY colleges reflect those resources held on behalf of the individual colleges of the University. These accounts are credited with recoveries related to facilities and administrative costs, released time and summer salary recoveries, as well as CUNY Charitable Gift Trust Annuity Funds of the respective colleges.

**Fair Value Measurements**

Fair value is determined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants as of the measurement date. RF CUNY measures the fair value of its financial assets using a three-level hierarchy for fair value measurements based on the observable inputs to the valuation of an asset or liability at measurement date. It prioritizes the inputs to the valuation techniques used to measure fair value by giving the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to measurements involving significant unobservable inputs (Level 3 measurements).

RF CUNY's interests in common trust funds are generally reported at NAV per share by the fund managers, which is used as a practical expedient to estimate the fair value of such investments. Those funds that use NAV as a practical expedient to estimate fair value are not categorized in the fair value hierarchy.

**Income Taxes**

RF CUNY is exempt from federal income tax under Section 501(a) of the Code as an organization described in section 501(c)(3), though it is subject to tax on income unrelated to its exempt purpose, unless that income is otherwise excluded by the Code.

RF CUNY follows guidance that clarifies the accounting for uncertainty in tax positions taken or expected to be taken in a tax return, including issues relating to financial statement recognition and measurement.

**Research Foundation of The City University of New York and Related Entity**

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED**

**June 30, 2023 and 2022**

This guidance provides that the tax effects from an uncertain tax position can only be recognized in the consolidated financial statements if the position is more likely than not to be sustained if the position were to be challenged by a taxing authority. The assessment of the tax position is based solely on the technical merits of the position, without regard to the likelihood that the tax position may be challenged.

**Leases**

RF CUNY adopted ASU 216-02, *Leases (Topic 842)*, as of July 1, 2022. After adoption of this standard, RF CUNY determines if an arrangement contains a lease at inception based on whether there is an identified asset and whether RF CUNY controls the use of the identified asset throughout the period of use. RF CUNY classifies leases as either financing or operating, which is determined at the commencement of the lease. Right-of-use (“ROU”) assets are recognized at the lease commencement date and represent RF CUNY’s right to use an underlying asset for the lease term and lease liabilities represent RF CUNY’s obligation to make lease payments arising from the lease. Lease liabilities are recognized at the lease commencement date based on the present value of future lease payments over the remaining lease term. The present value of lease payments is discounted based on a risk-free rate.

**NOTE 3 - INVESTMENTS**

Investments held by the Foundation consisted of the following at June 30, 2023 and 2022:

	Fair Value	
	2023	2022
U.S. money market	\$ 5,129,337	\$ 4,973,536
U.S. treasury bills	25,806,339	24,087,937
U.S. government agency obligations	1,442,318	1,266,440
U.S. equity securities	1,002,583	940,853
U.S. corporate bonds	15,708,734	12,935,728
Total	\$ 49,089,311	\$ 44,204,494

At June 30, 2023 and 2022, the Foundation’s investments were categorized as Level 1, except for U.S. corporate bonds, which were categorized as Level 2.

**NOTE 4 - PENSION AND OTHER RETIREMENT BENEFITS**

Eligible employees of the Foundation and certain project personnel are covered under a defined contribution pension plan established with Teachers Insurance and Annuity Association. The Foundation’s contribution to the pension plan is based on specified percentages, ranging from 8% to 14%, of each employee’s annual salary. Total pension expense for the years ended June 30, 2023 and 2022 was \$12,529,593 and \$10,889,158, respectively. There are no unfunded past service costs.

In addition to providing pension benefits, the Foundation also provides postemployment benefits, including salary continuance, to certain employees. The cost of these benefits is accrued over the employees’ years of service. Postemployment benefits liability included in accounts payable and accrued expenses was \$3,479,797 and \$3,337,084 as of June 30, 2023 and 2022, respectively.

**Research Foundation of The City University of New York and Related Entity**

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED**

**June 30, 2023 and 2022**

The Foundation also provides certain healthcare benefits to retired employees (including eligible dependents) who have a combination of age and years of service equal to 70 with a minimum age of 62 and at least 10 years of continuous service. The Foundation accounts for postretirement medical and other non-pension benefits provided to retirees on an accrual basis during the period of their employment.

The Foundation charges grants and contracts, as well as the administrative services department for postretirement benefit costs through the application of a fringe benefit rate, an element of which is based upon the estimated amount of such costs. In addition, a charge or credit is recognized in administrative services expenses for the difference between the actuarially determined net periodic postretirement benefit cost and the amount funded (claims paid and contributions to the trust).

Information with respect to the postretirement plan follows:

	<u>2023</u>	<u>2022</u>
Change in benefit obligation:		
Benefit obligation at beginning of year	\$ 158,441,204	\$ 203,971,610
Service cost	3,548,723	5,561,916
Interest cost	6,834,622	5,427,969
Actuarial gain	(9,883,953)	(50,648,868)
Benefits paid and administrative expenses	<u>(6,217,803)</u>	<u>(5,871,423)</u>
Benefit obligation at end of year	<u>152,722,793</u>	<u>158,441,204</u>
Change in plan assets:		
Fair value of plan assets at beginning of year	199,554,916	223,605,395
Actual return on plan assets	19,045,605	(33,050,479)
Employer contributions	6,217,803	14,871,423
Benefits paid and administrative expenses	<u>(6,217,803)</u>	<u>(5,871,423)</u>
Fair value of plan assets at end of year	<u>218,600,521</u>	<u>199,554,916</u>
Funded status, recorded as an asset in the accompanying consolidated balance sheets	<u>\$ (65,877,728)</u>	<u>\$ (41,113,712)</u>
	<u>2023</u>	<u>2022</u>
Components of net periodic cost:		
Service cost	\$ 3,548,723	\$ 5,561,916
Interest cost	6,834,622	5,427,969
Expected return on plan assets	(9,977,746)	(11,180,270)
Recognized prior service credit	<u>278,424</u>	<u>793,817</u>
Net periodic benefit cost	<u>\$ 684,023</u>	<u>\$ 603,432</u>
	<u>2023</u>	<u>2022</u>
Weighted average assumptions for the years ended June 30:		
Discount rate used to determine benefit obligation	4.90%	4.40%
Discount rate used to determine net periodic benefit cost	4.40%	2.70%
Expected return on plan assets	5.00%	5.00%

For measurement purposes, increases in healthcare costs (5.50% in 2023) were assumed to decrease by 0.25% per year in years 2024 through 2030 to an ultimate rate of 3.50% in 2031 and after.

**Research Foundation of The City University of New York and Related Entity**

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED**

**June 30, 2023 and 2022**

Assumed healthcare trend rates have a significant effect on the amounts reported for postretirement plans. A one percentage point change in assumed healthcare cost trend rates would have the following effects for 2023:

	<u>1% Increase</u>	<u>1% Decrease</u>
Effect on total of service and interest cost components	\$ 1,714,514	\$ (1,592,267)
Effect on postretirement benefit obligation	19,359,337	(19,088,352)

The Foundation made contributions of \$0 and \$9,000,000 to the postretirement plan in 2023 and 2022, respectively. In addition, for the years ended June 30, 2023 and 2022, the Foundation paid claims and expenses of \$6,217,803 and \$5,871,423, respectively. The Foundation expects to contribute or pay claims and expenses aggregating to approximately \$6,000,000 in 2024.

The benefits expected to be paid in each fiscal year from 2024 through 2028 and the five subsequent years are:

<u>Year Ending June 30,</u>	
2024	\$ 6,487,677
2025	7,078,178
2026	7,682,487
2027	8,269,209
2028	8,678,360
2029 - 2033	<u>49,506,075</u>
 Total	 <u>\$ 87,701,986</u>

At June 30, 2023 and 2022, the items not yet recognized as a component of net periodic benefit cost follow:

	<u>2023</u>	<u>2022</u>
Net loss	\$ 3,329,928	\$ 22,560,164

The actuarial loss that is expected to be amortized into net periodic cost in fiscal year 2024 is \$0.

Investment allocation and strategy decisions are generally made by management and the Foundation's Board of Directors. The postretirement plan's weighted average asset allocations at June 30, 2023 and 2022, by asset category, follow:

	<u>Target Allocation 2023</u>	<u>Actual Allocation 2023</u>	<u>Target Allocation 2022</u>	<u>Actual Allocation 2022</u>
Growth portfolio:				
Domestic equity securities	24% - 70%	59%	24% - 70%	56%
Debt securities	13% - 42%	31%	13% - 42%	31%
Commodities	0% - 7%	0%	0% - 7%	0%
International equity securities	9% - 34%	4%	9% - 34%	4%
Cash equivalents	0% - 5%	6%	0% - 5%	9%
		<u>100%</u>		<u>100%</u>

**Research Foundation of The City University of New York and Related Entity**

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED**

**June 30, 2023 and 2022**

	Target Allocation 2023	Actual Allocation 2023	Target Allocation 2022	Actual Allocation 2022
Immunized fixed income:				
Debt securities	100%	78%	100%	86%
Cash equivalents	0%	22%	0%	14%
	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>

The Foundation's plan assets are measured at fair value. Investments in equity securities and mutual funds with readily determinable fair values and all investments in debt securities are reported at fair value based upon quoted market prices.

The following tables present the Foundation's fair value hierarchy for postretirement assets, which are measured at fair value on a recurring basis, as of June 30, 2023 and 2022:

	2023			
	Fair Value	Level 1	Level 2	Level 3
Debt securities:				
Fixed income mutual fund	\$ 4,607,311	\$ 4,607,311	\$ -	\$ -
Corporate bonds	63,984,331	-	63,984,331	-
U.S. government obligations	13,382,840	13,382,840	-	-
Foreign bonds	9,601,200	-	9,601,200	-
Other	1,353,338	-	1,353,338	-
Total debt securities	<u>92,929,020</u>	<u>17,990,151</u>	<u>74,938,869</u>	<u>-</u>
Equity securities:				
Equity mutual funds	44,041,497	44,041,497	-	-
U.S. common stock	45,719,596	45,719,596	-	-
American depository receipts	4,347,400	4,347,400	-	-
Foreign stock	2,653,500	2,653,500	-	-
Real estate investment trusts	776,661	776,661	-	-
Total equity securities	<u>97,538,654</u>	<u>97,538,654</u>	<u>-</u>	<u>-</u>
Short-term investments	<u>19,054,396</u>	<u>19,054,396</u>	<u>-</u>	<u>-</u>
Total	209,522,070	<u>\$ 134,583,201</u>	<u>\$ 74,938,869</u>	<u>\$ -</u>
Investments valued at NAV	<u>9,078,451</u>			
	<u>\$ 218,600,521</u>			



**Research Foundation of The City University of New York and Related Entity**

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED**

**June 30, 2023 and 2022**

	2022			
	Fair Value	Level 1	Level 2	Level 3
Debt securities:				
Fixed income mutual fund	\$ 5,017,158	\$ 5,017,158	\$ -	\$ -
Corporate bonds	61,751,673	-	61,751,673	-
U.S. government obligations	10,776,720	10,776,720	-	-
Foreign bonds	10,416,263	-	10,416,263	-
Other	2,076,887	-	2,076,887	-
Total debt securities	<u>90,038,701</u>	<u>15,793,878</u>	<u>74,244,823</u>	<u>-</u>
Equity securities:				
Equity mutual funds	36,990,679	36,990,679	-	-
U.S. common stock	36,335,117	36,335,117	-	-
American depositary receipts	3,807,379	3,807,379	-	-
Foreign stock	1,869,319	1,869,319	-	-
Real estate investment trusts	932,689	932,689	-	-
Total equity securities	<u>79,935,183</u>	<u>79,935,183</u>	<u>-</u>	<u>-</u>
Short-term investments	<u>17,844,164</u>	<u>17,844,164</u>	<u>-</u>	<u>-</u>
Total	<u>187,818,048</u>	<u>\$ 113,573,225</u>	<u>\$ 74,244,823</u>	<u>\$ -</u>
Investments valued at NAV	<u>11,736,868</u>			
	<u>\$ 199,554,916</u>			

The following table summarizes investments for which fair value is measured using the NAV per share practical expedient as of June 30, 2023 and 2022:

	2023 Fair Value	2022 Fair Value	Unfunded Commitments	Redemption Frequency (if Currently Eligible)	Redemption Notice Period	Redemption Restrictions
Common trust funds <sup>(a)</sup>	\$ 9,078,451	\$ 11,736,868	None	Daily	1 Day	None

<sup>(a)</sup> This category is comprised of investments in an equity fund, a fixed income fund and a short-term investment fund. The equity and fixed income funds are designed to provide investment results that correspond to the price and yield performance of publicly traded common stocks of large-sized and mid-sized domestic companies, respectively. The short-term investment fund is designed to invest and reinvest substantially all of its assets in short-term obligations having a stated maturity date of 365 days or less.

**Research Foundation of The City University of New York and Related Entity**

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED**

**June 30, 2023 and 2022**

**NOTE 5 - DEFERRED REVENUE**

At June 30, 2023 and 2022, cash advances for grants and contracts were for the following projects:

	<u>2023</u>	<u>2022</u>
Research	\$ 27,115,142	\$ 30,279,073
Training	42,754,950	30,240,258
Other sponsored activity	48,570,775	44,734,320
Other institutional activity	<u>26,957,888</u>	<u>22,121,825</u>
	<u>\$ 145,398,755</u>	<u>\$ 127,375,476</u>

**NOTE 6 - COMMITMENTS**

***Rental Income Under Operating Leases***

Future minimum rental receipts under the LLC's operating leases follow:

<u>Year Ending June 30,</u>	<u>LLC</u>	<u>Less: Foundation Portion Eliminated in Consolidation</u>	<u>Total</u>
2024	\$ 13,176,077	\$ 3,651,929	\$ 9,524,148
2025	14,097,427	3,999,551	10,097,876
2026	14,248,238	4,110,684	10,137,554
2027	13,718,078	4,213,451	9,504,627
2028	13,778,680	4,318,788	9,459,892
Thereafter	<u>85,579,967</u>	<u>29,037,833</u>	<u>56,542,134</u>
Total minimum rental receipts	<u>\$ 154,598,467</u>	<u>\$ 49,332,236</u>	<u>\$ 105,266,231</u>

Pursuant to the individual tenant leases, the tenants pay their proportionate share of operating the Property, including real estate taxes, certain insurance premiums, and other expenses that are not included above. CUNY's portion of the above future minimum rental receipts is approximately \$86,000,000.

***Letter of Credit***

In fiscal year 2008, the Foundation entered into an agreement with one of its health insurance carriers whereby the Foundation is required to pay the carrier, in advance, for claims incurred but not reported in the event of plan termination. The carrier has allowed the Foundation to retain this payment, which totals \$3,125,400, is included as a component of accounts payable and accrued expenses in the accompanying consolidated balance sheets as of June 30, 2023 and 2022, and is secured by an irrevocable letter of credit to the carrier for the same amount, which expires on December 31, 2023.

**Research Foundation of The City University of New York and Related Entity**

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED**

**June 30, 2023 and 2022**

**NOTE 7 - RENTAL PROPERTY**

Rental property (80% occupied as of June 30, 2023) consisted of the following at June 30:

	<u>2023</u>	<u>2022</u>
Land	\$ 9,037,040	\$ 9,037,040
Building	36,149,160	36,149,160
Building improvements	13,713,611	12,991,656
Tenant improvements	16,856,834	16,857,194
Construction-in-progress	<u>-</u>	<u>21,720</u>
 Total	 75,756,645	 75,056,770
 Accumulated depreciation	 <u>(36,086,875)</u>	 <u>(34,586,944)</u>
 Rental property, net	 <u>\$ 39,669,770</u>	 <u>\$ 40,469,826</u>

**NOTE 8 - MORTGAGE LOAN PAYABLE, NET**

The outstanding mortgage loan payable as of June 30, 2023 and 2022 consisted of the following:

	<u>2023</u>	<u>2022</u>
Mortgage loan payable	\$ 58,160,621	\$ 59,738,927
Less unamortized costs of issuance	<u>(909,011)</u>	<u>(952,583)</u>
 Mortgage loan payable, net	 <u>\$ 57,251,610</u>	 <u>\$ 58,786,344</u>

The LLC entered into a mortgage loan (the "loan") on May 12, 2014 with an original principal amount of \$70 million, which matures on June 1, 2044. The loan bears interest at a rate of 4.75%. The monthly principal and interest payments of \$365,153 began on July 1, 2014. The mortgage is amortized over 30 years, with options to be called by the bank in 10 years and then every five years thereafter until the mortgage matures. The loan is collateralized by the Property and assignment of rents and other payments from the tenants and is guaranteed by the Foundation. The LLC incurred \$1,307,121 of financing costs in connection with obtaining the loan, which are being amortized over the life of the loan.

At June 30, 2023, future minimum principal payments were as follows:

	<u>Amount</u>
2024	\$ 1,654,929
2025	1,735,272
2026	1,819,516
2027	1,907,850
2028	2,000,472
Thereafter	<u>49,042,582</u>
	 <u>\$ 58,160,621</u>

**Research Foundation of The City University of New York and Related Entity**

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED**

**June 30, 2023 and 2022**

Included in restricted cash in the accompanying consolidated balance sheets are balances in escrow accounts, including interest earned, of approximately \$2,068,000 and \$1,252,000 as of June 30, 2023 and 2022, respectively. Under the terms of the loan, the LLC was required to deposit annual payments of \$500,000 beginning on May 15, 2015 through May 15, 2019 and an additional payment of \$198,515 on May 15, 2020 into an escrow account maintained by the mortgage bank for future tenant improvements related to CUNY's extended lease.

**NOTE 9 - RELATED PARTY TRANSACTIONS**

The Foundation has an agreement with the LLC to lease 66,867 square feet of space in the LLC's Property that expires in April 2034. To account for this lease, the Foundation recorded a right-of-use asset of \$37,048,064 and a related lease liability of \$41,997,368 on the accompanying consolidating balance sheet, both of which are eliminated in consolidation.

CUNY has an agreement with the LLC to lease 122,424 square feet of space in the Property of which 8,056 expires in March 2026 and 114,368 expires in April 2034. For the years ended June 30, 2023 and 2022, rental revenue from CUNY was \$6,488,567 and \$6,330,107, respectively.

In fiscal years 2023 and 2022, the Foundation approved grants to CUNY for central research initiatives of \$2,993,650 and \$2,718,650, respectively. Grants payable to CUNY at June 30, 2023 and 2022 were \$5,236,539 and \$4,894,276, respectively.

**NOTE 10 - PROPERTY MANAGEMENT FEES**

The LLC has a management agreement with a third party to manage and provide leasing services to the Property that expires on July 1, 2024. Such expenses are included in operating expenses in the consolidated statements of activities. Additionally, the LLC pays the property manager a commission in accordance with the terms of the management agreement if the Property manager procures a new lease or an extension, renewal, or expansion of an existing lease for space in the Property during the term of this agreement; such costs are reported as deferred costs in the accompanying consolidated balance sheets and are amortized over the life of the lease.

**NOTE 11 - REAL ESTATE TAX EXEMPTION**

During fiscal years 2023 and 2022, the LLC obtained a real estate tax reduction amounting to \$1,871,247 and \$1,700,291, respectively, relating to an exemption for the portions of the Property used by CUNY and the Foundation as not-for-profit, tax exempt organizations.

**Research Foundation of The City University of New York and Related Entity**

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED**

**June 30, 2023 and 2022**

**NOTE 12 - NATURAL CLASSIFICATION OF EXPENSES**

The Foundation's principal program service is grants administration. Expenses reported in the accompanying consolidated statements of activities as research, training, other sponsored activity and other institutional activity are directly incurred in connection with its program service. Costs are allocated and reported on a functional basis using specific identification. Expenses by natural classification for the year ended June 30, 2023 consisted of the following:

	<u>Program Services</u>	<u>Administrative Expenses</u>	<u>Total Expenses</u>
Salaries and fringe	\$ 322,404,198	\$ 23,490,066	\$ 345,894,264
Facilities and administrative costs	68,040,989	-	68,040,989
Subcontracts	51,188,277	-	51,188,277
Independent contractor	25,653,532	24,510	25,678,042
Stipends	23,609,766	-	23,609,766
Supplies	16,731,636	47,828	16,779,464
Laboratory fees	3,075,814	-	3,075,814
Occupancy	2,033,393	-	2,033,393
Travel	7,200,316	1,956	7,202,272
Insurance	209,856	2,035,129	2,244,985
Conference and meeting	3,427,253	68,103	3,495,356
Equipment and Furniture	11,559,360	114,206	11,673,566
Postretirement credit	-	(5,533,780)	(5,533,780)
Interest expense	-	2,840,855	2,840,855
Real estate taxes	-	1,305,261	1,305,261
Depreciation and amortization	-	1,746,102	1,746,102
All other expenses	25,286,777	12,276,008	37,562,785
	<u>\$ 560,421,167</u>	<u>\$ 38,416,244</u>	<u>\$ 598,837,411</u>
Total expenses			

**Research Foundation of The City University of New York and Related Entity**

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED**

**June 30, 2023 and 2022**

Expenses by natural classification for the year ended June 30, 2022 consisted of the following:

	Program Services	Administrative Expenses	Total Expenses
Salaries and fringe	\$ 289,012,023	\$ 22,679,111	\$ 311,691,134
Facilities and administrative costs	59,355,293	-	59,355,293
Subcontracts	39,757,834	-	39,757,834
Independent contractor	20,335,802	27,193	20,362,995
Stipends	20,956,057	-	20,956,057
Supplies	14,570,946	35,048	14,605,994
Laboratory fees	1,792,040	-	1,792,040
Occupancy	2,218,466	-	2,218,466
Travel	3,059,766	750	3,060,516
Insurance	197,568	1,925,840	2,123,408
Conference and meeting	1,498,329	11,136	1,509,465
Postretirement credit	-	(14,267,991)	(14,267,991)
Interest expense	-	2,914,220	2,914,220
Real estate taxes	-	1,188,821	1,188,821
Depreciation and amortization	-	1,773,900	1,773,900
All other expenses	31,696,077	11,754,634	43,450,711
	<u>\$ 484,450,201</u>	<u>\$ 28,042,662</u>	<u>\$ 512,492,863</u>
Total expenses			

**NOTE 13 - LIQUIDITY**

As of June 30, 2023 and 2022, financial assets and liquidity resources available within one year for general expenditure, such as operating expenses, were as follows:

	2023	2022
Financial assets:		
Cash and cash equivalents	\$ 269,215,600	\$ 258,822,451
Grants, contracts, and accounts receivable, net	129,348,766	101,707,596
Investments	49,089,311	44,204,494
Less:		
Accounts payable	(96,552,501)	(85,429,537)
Deferred revenue	(145,398,755)	(127,375,476)
Deposits held in custody for CUNY colleges	(138,674,087)	(131,016,165)
Total financial assets available within one year	<u>\$ 67,028,334</u>	<u>\$ 60,913,363</u>

RF CUNY maintains cash balances at a level designed to ensure short-term liquidity. In addition, a suitable portion of RF CUNY's investment balances are held in instruments that can readily be converted to cash, if needed.

**Research Foundation of The City University of New York and Related Entity**

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED**

**June 30, 2023 and 2022**

**NOTE 14 - LINE OF CREDIT**

RF CUNY entered into a line of credit agreement for \$15 million with First Republic Bank on January 6, 2021. The interest rate on the line of credit shall be equal to the Index minus one-quarter percent (0.25%) per annum but should not be adjusted to less than three percent (3%) per annum. The line of credit is secured by RF CUNY's accounts receivable with a value at June 30, 2023 of approximately \$129 million. RF CUNY did not utilize the line of credit during fiscal 2023, and the outstanding balance at June 30, 2023 was \$0.

The terms of the line of credit require the maintenance of covenants, including financial reporting requirements and liquidity ratio minimums, which the bank may waive or modify at any time at their discretion.

**NOTE 15 - SUBSEQUENT EVENTS**

RF CUNY evaluated events subsequent to June 30, 2023 and through October 24, 2023, the date on which the consolidated financial statements were available to be issued, the result of which required no adjustments or disclosures to the accompanying consolidated financial statements.

Research Foundation of The City University of New York and Related Entity

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Year ended June 30, 2023

Federal Grantor/Pass-through, Grantor Program, or Cluster Title	Federal Assistance Listing Number	Pass-through Identifying Number	Direct	Pass-through	Total	Passed Through to Subrecipients
<b>Research and Development Cluster:</b>						
<b>U.S. Department of Health and Human Services:</b>						
Birth Defects and Developmental Disabilities - Prevention and Surveillance/ Pass-through - University of South Carolina	93.073	20-4113	\$ -	\$ 61,910	\$ 61,910	\$ -
Environmental Health	93.113		733,090	-	733,090	465,961
Environmental Health/Pass-through - New York University School of Medicine	93.113	21-A0-00-1006189		3,113	3,113	-
			<u>733,090</u>	<u>3,113</u>	<u>736,203</u>	<u>465,961</u>
Centers for Research and Demonstration for Health Promotion and Disease Prevention/Pass-through - New York University School of Medicine	93.135	18-A0-00-1001506	-	107,782	107,782	-
Centers for Research and Demonstration for Health Promotion and Disease Prevention/Pass-through - New York University School of Medicine	93.135	19-A0-S2-1001506	-	88,971	88,971	-
Centers for Research and Demonstration for Health Promotion and Disease Prevention/Pass-through - New York University School of Medicine	93.135	22-A0-S1-1001506	-	45,584	45,584	35,295
			<u>-</u>	<u>242,337</u>	<u>242,337</u>	<u>35,295</u>
COVID 19 - Injury Prevention and Control Research and State and Community Based Programs/Pass-through - New York University School of Medicine	93.136	21-A0-S4-1001506	-	14,296	14,296	-
NIEHS Superfund Hazardous Substances - Basic Research and Education	93.143		174,987	-	174,987	96,573
Human Genome Research/Pass-through - Dana Farber Cancer Institute	93.172	1318217	-	(112)	(112)	-
Human Genome Research/Pass-through - Dana Farber Cancer Institute	93.172	1318218	-	58,034	58,034	-
Human Genome Research/Pass-through - Dana Farber Cancer Institute	93.172	1318219	-	21,763	21,763	-
Human Genome Research/Pass-through - John Hopkins University	93.172	2003978368	-	154,262	154,262	-
			<u>-</u>	<u>233,947</u>	<u>233,947</u>	<u>-</u>
Research Related to Deafness and Communication Disorders	93.173		715,699	-	715,699	6,635
Research Related to Deafness and Communication Disorders/ Pass-through - Haskins Laboratories	93.173	A93-538.00	-	86,931	86,931	-
Research Related to Deafness and Communication Disorders/ Pass-through - New York University	93.173	F1399-02	-	29,545	29,545	-
Research Related to Deafness and Communication Disorders/ Pass-through - University of Connecticut	93.173	365809	-	175,859	175,859	-
			<u>715,699</u>	<u>292,335</u>	<u>1,008,034</u>	<u>6,635</u>
Research and Training in Complementary and Integrative Health	93.213		25,112	-	25,112	-
Research on Healthcare Costs, Quality and Outcomes	93.226		221,192	-	221,192	4,236
COVID 19 - Research on Healthcare Costs, Quality and Outcomes	93.226		415,768	-	415,768	106,413
			<u>636,960</u>	<u>-</u>	<u>636,960</u>	<u>110,649</u>
National Center on Sleep Disorders Research/Pass-through - Rutgers University	93.233	2295	-	31,323	31,323	-
Mental Health Research Grants	93.242		5,607,312	-	5,607,312	1,316,570
COVID 19 - Mental Health Research Grants	93.242		152,434	-	152,434	41,931
Mental Health Research Grants/Pass-through - Albert Einstein College of Medicine	93.242	311497	-	9,954	9,954	-
Mental Health Research Grants/Pass-through - Albert Einstein College of Medicine	93.242	311685	-	18,935	18,935	-
Mental Health Research Grants/Pass-through - Columbia University	93.242	2(GG015869-01)	-	7,613	7,613	-
Mental Health Research Grants/Pass-through - Feinstein Institute for Medical Research	93.242	AWD00001287-CUNY	-	66,779	66,779	-
Mental Health Research Grants/Pass-through - Icahn School of Medicine at Mount Sinai	93.242	0255-G761-4609	-	32,933	32,933	-
Mental Health Research Grants/Pass-through - New York Blood Center	93.242	IDP-NIH656	-	785	785	-
Mental Health Research Grants/Pass-through - New York University School of Medicine	93.242	22-A0-00-1003493	-	3,223	3,223	-
Mental Health Research Grants/Pass-through - Public Health Institute	93.242	1R21MH126817-01	-	12,375	12,375	-
Mental Health Research Grants/Pass-through - Research Foundation for Mental Hygiene Inc.	93.242	1016815/4/27699	-	15,613	15,613	-
Mental Health Research Grants/Pass-through - Research Foundation for Mental Hygiene Inc.	93.242	1017740/34/28034	-	39,119	39,119	-
Mental Health Research Grants/Pass-through - Research Foundation for Mental Hygiene Inc.	93.242	1018994/6/28470	-	6,290	6,290	-

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Mental Health Research Grants/Pass-through - Research Foundation for Mental Hygiene Inc.	93.242	159079	\$ -	\$ 14,324	\$ 14,324	\$ -
Mental Health Research Grants/Pass-through - Research Foundation for Mental Hygiene Inc.	93.242	PO148008	-	31,251	31,251	-
Mental Health Research Grants/Pass-through - Thomas Jefferson University	93.242	080-19250-S36601	-	76,782	76,782	-
Mental Health Research Grants/Pass-through - University of New Mexico	93.242	3RJT9	-	19,431	19,431	-
Mental Health Research Grants/Pass-through - Washington State University	93.242	140440 SPC004645	-	39,081	39,081	-
Mental Health Research Grants/Pass-through - Yale University	93.242	CON-800003916	-	7,807	7,807	-
Mental Health Research Grants/Pass-through - Yale University	93.242	CON-800003993	-	7,149	7,149	-
			5,759,746	409,444	6,169,190	1,358,501
Occupational Safety and Health Program	93.262		288,093	-	288,093	-
Occupational Safety and Health Program/Pass-through - Icahn School of Medicine at Mount Sinai	93.262	0253-7122-4609	-	8,887	8,887	-
Occupational Safety and Health Program/Pass-through - Icahn School of Medicine at Mount Sinai	93.262	0253-7131-4609	-	61,521	61,521	-
Occupational Safety and Health Program/Pass-through - Icahn School of Medicine at Mount Sinai	93.262	0253-7132-4609	-	138,700	138,700	-
			288,093	209,108	497,201	-
Alcohol Research Programs	93.273		30,917	-	30,917	-
Alcohol Research Programs/Pass-through - University of California - San Francisco	93.273	13246SC	-	36,293	36,293	-
Alcohol Research Programs/Pass-through - University of Florida	93.273	SUB00003863	-	24,443	24,443	-
			30,917	60,736	91,653	-
Drug Abuse and Addiction Research Programs	93.279		2,858,166	-	2,858,166	385,104
Drug Abuse and Addiction Research Programs/Pass-through - Albert Einstein College of Medicine	93.279	311761	-	25,889	25,889	-
Drug Abuse and Addiction Research Programs/Pass-through - Columbia University	93.279	5(GG015428-07)	-	741,355	741,355	-
Drug Abuse and Addiction Research Programs/Pass-through - Emory University	93.279	A421711	-	21,476	21,476	-
Drug Abuse and Addiction Research Programs/Pass-through - New York University	93.279	F1273-12	-	7,645	7,645	-
Drug Abuse and Addiction Research Programs/Pass-through - New York University	93.279	F1980-01	-	26,968	26,968	-
Drug Abuse and Addiction Research Programs/Pass-through - Oregon Health & Science University	93.279	1017225-004_CCNY	-	35,340	35,340	-
Drug Abuse and Addiction Research Programs/Pass-through - University of Miami	93.279	OS0000625	-	767	767	-
Drug Abuse and Addiction Research Programs/Pass-through - Weill Cornell Medical College	93.279	213861-3	-	27,744	27,744	-
Drug Abuse and Addiction Research Programs/Pass-through - Weill Cornell Medical College	93.279	227451-3	-	71,957	71,957	-
			2,858,166	959,141	3,817,307	385,104
Discovery and Applied Research for Technological Innovations to Improve Human Health	93.286		523,026	-	523,026	90,771
Discovery and Applied Research for Technological Innovations to Improve Human Health/Pass-through - The University of Chicago	93.286	FP069028-B	-	(8,742)	(8,742)	-
			523,026	(8,742)	514,284	90,771
Minority Health and Health Disparities Research	93.307		1,128,637	-	1,128,637	45,220
Minority Health and Health Disparities Research/Pass-through - Columbia University	93.307	5(GG017227-03)	-	61,088	61,088	-
Minority Health and Health Disparities Research/Pass-through - Columbia University	93.307	5(GG017227-09)	-	731,028	731,028	-
Minority Health and Health Disparities Research/Pass-through - University of Central Florida	93.307	13136001	-	4,062	4,062	-
Minority Health and Health Disparities Research/Pass-through - University of Illinois	93.307	079243-16911	-	715	715	-
			1,128,637	796,893	1,925,530	45,220

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Trans-NIH Research Support	93.310		\$ 319,525	\$ -	\$ 319,525	\$ 41,409
Trans-NIH Research Support/Pass-through - Columbia University	93.310	3(GG012298-13)	-	81,393	81,393	-
			<u>319,525</u>	<u>81,393</u>	<u>400,918</u>	<u>41,409</u>
Rare Disorders: Research, Surveillance, Health Promotion, and Education/Pass-through - South Carolina Department of Health and Environmental Control	93.315	PH-1-265	-	32,106	32,106	-
Rare Disorders: Research, Surveillance, Health Promotion, and Education/Pass-through - South Carolina Department of Health and Environmental Control	93.315	PH-1-266	-	42,901	42,901	-
			<u>-</u>	<u>75,007</u>	<u>75,007</u>	<u>-</u>
National Center for Advancing Translational Sciences/Pass-through - Columbia University	93.350	1 GG015712-09	-	82,068	82,068	-
National Center for Advancing Translational Sciences/Pass-through - Weill Cornell Medical College	93.350	2 UL1TR002384-06	-	39,167	39,167	-
National Center for Advancing Translational Sciences/Pass-through - Weill Cornell Medical College	93.350	213808-6	-	(5,714)	(5,714)	-
National Center for Advancing Translational Sciences/Pass-through - Weill Cornell Medical College	93.350	213808-7	-	30,489	30,489	-
National Center for Advancing Translational Sciences/Pass-through - Weill Cornell Medical College	93.350	213808-9	-	1,204	1,204	-
National Center for Advancing Translational Sciences/Pass-through - Weill Cornell Medical College	93.350	220470-6	-	37,058	37,058	-
National Center for Advancing Translational Sciences/Pass-through - Weill Cornell Medical College	93.350	220470-7	-	25,044	25,044	-
National Center for Advancing Translational Sciences/Pass-through - Weill Cornell Medical College	93.350	220470-9	-	45,540	45,540	-
National Center for Advancing Translational Sciences/Pass-through - Weill Cornell Medical College	93.350	225232-14	-	20,687	20,687	-
National Center for Advancing Translational Sciences/Pass-through - Weill Cornell Medical College	93.350	5250070315	-	292	292	-
National Center for Advancing Translational Sciences/Pass-through - Weill Cornell Medical College	93.350	5250070324	-	2,607	2,607	-
National Center for Advancing Translational Sciences/Pass-through - Weill Cornell Medical College	93.350	5250070403	-	5,783	5,783	-
			<u>-</u>	<u>284,225</u>	<u>284,225</u>	<u>-</u>
Research Infrastructure Programs	93.351		218,000	-	218,000	-
Nursing Research/Pass-through - University of Pennsylvania	93.361	581600	-	35,772	35,772	-
Cancer Cause and Prevention Research	93.393		1,737,175	-	1,737,175	701,770
Cancer Cause and Prevention Research/Pass-through - Duke University	93.393	A031196	-	4,592	4,592	-
Cancer Cause and Prevention Research/Pass-through - Memorial Sloan Kettering Cancer Center	93.393	SUB000047AM4	-	108,761	108,761	-
Cancer Cause and Prevention Research/Pass-through - New York University School of Medicine	93.393	109196	-	11,807	11,807	-
Cancer Cause and Prevention Research/Pass-through - Temple University	93.393	268563-CUNY	-	6,929	6,929	-
Cancer Cause and Prevention Research/Pass-through - The University of Chicago	93.393	AWD101813 (SUB00000457)	-	11,893	11,893	-
			<u>1,737,175</u>	<u>143,982</u>	<u>1,881,157</u>	<u>701,770</u>
Cancer Detection and Diagnosis Research	93.394		1,452,348	-	1,452,348	787,347
Cancer Detection and Diagnosis Research/Pass-through - Memorial Sloan Kettering Cancer Center	93.394	SUB00000492AM1	-	92,814	92,814	-
			<u>1,452,348</u>	<u>92,814</u>	<u>1,545,162</u>	<u>787,347</u>
Cancer Treatment Research	93.395		534,258	-	534,258	-
Cancer Treatment Research/Pass-through - University of Texas at Austin	93.395	UTAUS-SUB00000574	-	89,521	89,521	-
			<u>534,258</u>	<u>89,521</u>	<u>623,779</u>	<u>-</u>
Cancer Biology Research	93.396		110,180	-	110,180	-
Cancer Biology Research/Pass-through - The Rockefeller University	93.396	SUB00000207	-	29,538	29,538	-
Cancer Biology Research/Pass-through - The Rockefeller University	93.396	SUB00000298	-	179,098	179,098	-
			<u>110,180</u>	<u>208,636</u>	<u>318,816</u>	<u>-</u>

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Federal Grantor/Pass-through, Grantor Program, or Cluster Title	Federal Assistance Listing Number	Pass-through Identifying Number	Direct	Pass-through	Total	Passed Through to Subrecipients
Cancer Centers Support Grants	93.397		\$ 3,776,693	\$ -	\$ 3,776,693	\$ 162,220
Cancer Centers Support Grants/Pass-through - Temple University	93.397	2021-01	-	6,035	6,035	-
Cancer Centers Support Grants/Pass-through - Temple University	93.397	2021-02	-	1,941	1,941	-
Cancer Centers Support Grants/Pass-through - Temple University	93.397	2021-03	-	7,534	7,534	-
Cancer Centers Support Grants/Pass-through - Temple University	93.397	2021-04	-	7,201	7,201	-
Cancer Centers Support Grants/Pass-through - Temple University	93.397	51164-01	-	11,444	11,444	-
			<u>3,776,693</u>	<u>34,155</u>	<u>3,810,848</u>	<u>162,220</u>
Cancer Research Manpower	93.398		707,386	-	707,386	11,626
ACL National Institute on Disability, Independent Living, and Rehabilitation Research	93.433		929,186	-	929,186	561,941
ACL National Institute on Disability, Independent Living, and Rehabilitation Research/ Pass-through - Rutgers University	93.433	2720	-	11,237	11,237	-
			<u>929,186</u>	<u>11,237</u>	<u>940,423</u>	<u>561,941</u>
Developmental Disabilities Basic Support and Advocacy Grants/Pass-through - NYS Developmental Disabilities Planning Council	93.630	000023GG	-	29,162	29,162	-
University Centers for Excellence in Developmental Disabilities Education, Research, and Service/Pass-through - University of South Carolina	93.632	7Z220-00 03	-	5,000	5,000	-
Cardiovascular Diseases Research	93.837		271,093	-	271,093	271,093
Lung Diseases Research	93.838		122,945	-	122,945	-
Lung Diseases Research/Pass-through - University of California - San Francisco	93.838	12800SC	-	43,894	43,894	-
Lung Diseases Research/Pass-through - University of California - San Francisco	93.838	14255SC	-	16,517	16,517	-
			<u>122,945</u>	<u>60,411</u>	<u>183,356</u>	<u>-</u>
Translation and Implementation Science Research for Heart, Lung, Blood Diseases, and Sleep Disorders/Pass-through - Weill Cornell Medical College	93.840	213437-1	-	10,118	10,118	-
Translation and Implementation Science Research for Heart, Lung, Blood Diseases, and Sleep Disorders/Pass-through - Weill Cornell Medical College	93.840	225606-1	-	46,685	46,685	-
			<u>-</u>	<u>56,803</u>	<u>56,803</u>	<u>-</u>
Arthritis, Musculoskeletal and Skin Diseases Research	93.846		374,202	-	374,202	143,293
Arthritis, Musculoskeletal and Skin Diseases Research/Pass-through - Albert Einstein College of Medicine	93.846	312009	-	38,388	38,388	-
Arthritis, Musculoskeletal and Skin Diseases Research/Pass-through - Hospital for Special Surgery	93.846	005	-	7,679	7,679	-
			<u>374,202</u>	<u>46,067</u>	<u>420,269</u>	<u>143,293</u>
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847		234,223	-	234,223	1,011
Diabetes, Digestive, and Kidney Diseases Extramural Research/Pass-through - Rutgers University	93.847	SUB00002445	-	26,354	26,354	-
			<u>234,223</u>	<u>26,354</u>	<u>260,577</u>	<u>1,011</u>
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853		4,689,282	-	4,689,282	461,770
Extramural Research Programs in the Neurosciences and Neurological Disorders/ Pass-through - Pathmaker Neurosystems Inc.	93.853	1R41NS125872-01	-	45,904	45,904	-
Extramural Research Programs in the Neurosciences and Neurological Disorders/ Pass-through - The Children's Hospital of Philadelphia	93.853	GRT-00002928	-	10,407	10,407	-
Extramural Research Programs in the Neurosciences and Neurological Disorders/ Pass-through - University of Pennsylvania	93.853	584375	-	118,289	118,289	-
Extramural Research Programs in the Neurosciences and Neurological Disorders/ Pass-through - University of Texas Southwestern Medical College	93.853	GMO191003	-	90,874	90,874	-
Extramural Research Programs in the Neurosciences and Neurological Disorders/ Pass-through - Wesleyan University	93.853	WESU5011048163	-	14,468	14,468	-
			<u>4,689,282</u>	<u>279,942</u>	<u>4,969,224</u>	<u>461,770</u>

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Federal Grantor/Pass-through, Grantor Program, or Cluster Title	Federal Assistance Listing Number	Pass-through Identifying Number	Direct	Pass-through	Total	Passed Through to Subrecipients
Allergy and Infectious Diseases Research	93.855		\$ 3,535,415	\$ -	\$ 3,535,415	\$ 319,042
COVID 19 - Allergy and Infectious Diseases Research	93.855		297,607	-	297,607	-
Allergy and Infectious Diseases Research/Pass-through - Albert Einstein College of Medicine	93.855	31121D	-	639,297	639,297	-
Allergy and Infectious Diseases Research/Pass-through - Albert Einstein College of Medicine	93.855	31199K	-	(375)	(375)	-
Allergy and Infectious Diseases Research/Pass-through - Albert Einstein College of Medicine	93.855	31209A	-	199,952	199,952	-
Allergy and Infectious Diseases Research/Pass-through - Albert Einstein College of Medicine	93.855	31210I	-	17,558	17,558	-
Allergy and Infectious Diseases Research/Pass-through - Albert Einstein College of Medicine	93.855	31210O	-	246,148	246,148	-
Allergy and Infectious Diseases Research/Pass-through - Albert Einstein College of Medicine	93.855	31210P	-	45,370	45,370	-
Allergy and Infectious Diseases Research/Pass-through - Albert Einstein College of Medicine	93.855	312166	-	25,886	25,886	-
Allergy and Infectious Diseases Research/Pass-through - Albert Einstein College of Medicine	93.855	312184	-	110,180	110,180	-
Allergy and Infectious Diseases Research/Pass-through - Albert Einstein College of Medicine	93.855	31231B	-	54,297	54,297	-
Allergy and Infectious Diseases Research/Pass-through - Johns Hopkins University	93.855	2005879600	-	27,696	27,696	-
Allergy and Infectious Diseases Research/Pass-through - University of Maryland	93.855	F305852-1	-	33,150	33,150	-
Allergy and Infectious Diseases Research/Pass-through - University of Michigan	93.855	SUBK00016287	-	108,011	108,011	-
Allergy and Infectious Diseases Research/Pass-through - Vanderbilt University Medical Center	93.855	VUMC94126	-	38,201	38,201	-
Allergy and Infectious Diseases Research/Pass-through - Whitman-Walker Institute	93.855	21-8040-03	-	41,804	41,804	-
			<u>3,833,022</u>	<u>1,587,175</u>	<u>5,420,197</u>	<u>319,042</u>
Biomedical Research and Research Training	93.859		15,638,011	-	15,638,011	365,312
Biomedical Research and Research Training/Pass-through - Adamas Nanotechnologies, Inc.	93.859	1R01GM143626-01A1	-	11,202	11,202	-
Biomedical Research and Research Training/Pass-through - Albert Einstein College of Medicine	93.859	311952	-	469	469	-
Biomedical Research and Research Training/Pass-through - Albert Einstein College of Medicine	93.859	312155	-	51,916	51,916	-
Biomedical Research and Research Training/Pass-through - Brown University	93.859	00001938	-	68,292	68,292	-
Biomedical Research and Research Training/Pass-through - New York Structural Biology Center	93.859	G00915-02	-	305	305	-
Biomedical Research and Research Training/Pass-through - New York Structural Biology Center	93.859	G0091801	-	135,661	135,661	-
Biomedical Research and Research Training/Pass-through - Research Foundation at Stony Brook	93.859	1157840/2/86514	-	38,578	38,578	-
Biomedical Research and Research Training/Pass-through - Rutgers University	93.859	2208	-	53,431	53,431	-
Biomedical Research and Research Training/Pass-through - Rutgers University	93.859	2504	-	11,469	11,469	-
Biomedical Research and Research Training/Pass-through - University of Delaware	93.859	48215	-	2,744	2,744	-
Biomedical Research and Research Training/Pass-through - University of Michigan	93.859	SUBK00006975	-	29,119	29,119	-
Biomedical Research and Research Training/Pass-through - Virginia Polytechnic Institute and State University	93.859	431987-19B75	-	6,472	6,472	-
			<u>15,638,011</u>	<u>409,658</u>	<u>16,047,669</u>	<u>365,312</u>
Child Health and Human Development Extramural Research	93.865		1,602,352	-	1,602,352	660,227
Child Health and Human Development Extramural Research/Pass-through - Florida State University	93.865	R000002660	-	22,277	22,277	-
Child Health and Human Development Extramural Research/Pass-through - Florida State University	93.865	R000002661	-	11,946	11,946	-
Child Health and Human Development Extramural Research/Pass-through - Florida State University	93.865	R000002886	-	206,375	206,375	-
Child Health and Human Development Extramural Research/Pass-through - Florida State University	93.865	R000002887	-	226,819	226,819	-
Child Health and Human Development Extramural Research/Pass-through - Florida State University	93.865	R000002928	-	81,512	81,512	-
Child Health and Human Development Extramural Research/Pass-through - New York University	93.865	F0966-01	-	39,100	39,100	-
Child Health and Human Development Extramural Research/Pass-through - University of California	93.865	2021-1519	-	120,047	120,047	-
Child Health and Human Development Extramural Research/Pass-through - University of North Carolina	93.865	5117719	-	114	114	-
Child Health and Human Development Extramural Research/Pass-through - University of North Carolina	93.865	5119517	-	10,726	10,726	-
Child Health and Human Development Extramural Research/Pass-through - University of North Carolina	93.865	5122131	-	813	813	-
Child Health and Human Development Extramural Research/Pass-through - University of North Carolina	93.865	5124547	-	44,711	44,711	-
Child Health and Human Development Extramural Research/Pass-through - Washington University at St. Louis	93.865	WU-17-138-MOD-5	-	74,590	74,590	-
			<u>1,602,352</u>	<u>839,030</u>	<u>2,441,382</u>	<u>660,227</u>

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Aging Research	93.866		\$ 3,528,352	\$ -	\$ 3,528,352	\$ 1,475,216
Aging Research/Pass-through - Columbia University	93.866	3(GG012026-01)	-	(467)	(467)	-
Aging Research/Pass-through - Loma Linda University	93.866	2190077	-	138,846	138,846	-
Aging Research/Pass-through - New York University	93.866	F1037-01	-	132,721	132,721	-
Aging Research/Pass-through - New York University	93.866	F1552-01	-	20,113	20,113	-
Aging Research/Pass-through - New York University	93.866	20-A0-00-1004002	-	24,271	24,271	-
Aging Research/Pass-through - Rush University Medical Center	93.866	17091805-SUB01	-	7,980	7,980	-
Aging Research/Pass-through - University of California - San Francisco	93.866	14094SC	-	55,661	55,661	-
Aging Research/Pass-through - University of Minnesota	93.866	A009637003	-	24,814	24,814	-
Aging Research/Pass-through - University of Washington	93.866	UWSC9788	-	11,618	11,618	-
			<u>3,528,352</u>	<u>415,657</u>	<u>3,943,909</u>	<u>1,475,216</u>
Vision Research	93.867		550,439	-	550,439	-
Vision Research/Pass-through - Yale University	93.867	CON-80002485 (GR	-	5,125	5,125	-
Vision Research/Pass-through - Yale University	93.867	CON-80003511 (GR	-	15,423	15,423	-
Vision Research/Pass-through - Yale University	93.867	GR110401 (CON-800024	-	19,908	19,908	-
			<u>550,439</u>	<u>40,456</u>	<u>590,895</u>	<u>-</u>
Autism Collaboration, Accountability, Research, Education, and Support/Pass-through - University of California - Los Angeles	93.877	1557 G ZC208	-	28,628	28,628	27,000
Medical Library Assistance	93.879		1,107	-	1,107	-
Medical Library Assistance/Pass-through - Columbia University	93.879	1(GG015654)	-	42,600	42,600	-
			<u>1,107</u>	<u>42,600</u>	<u>43,707</u>	<u>-</u>
HIV Demonstration, Research, Public and Professional Education Projects	93.941		870,656	-	870,656	11,415
Block Grants for Community Mental Health Services/Pass-through - Child Center of New York	93.958	1H79SM085633-01	-	103,910	103,910	-
International Research and Research Training/Pass-through - Rutgers University	93.989	SUB00002481	-	22,007	22,007	-
Various	93.U01		1,213,430	-	1,213,430	174,588
Various/Pass-through - Memorial Sloan Kettering Cancer Center	93.U02	CRA164	-	49,598	49,598	-
Various/Pass-through - University of Rochester	93.U03	SUB00000125	-	7,279	7,279	-
<b>Total U.S. Department of Health and Human Services</b>			<u>55,588,298</u>	<u>8,412,220</u>	<u>64,000,518</u>	<u>8,770,989</u>
<b>U.S. Department of Agriculture:</b>						
Agricultural Research Basic and Applied Research/Pass-through - K.E.E.P Inc. Foundation	10.001	70657-00 01	-	1,077	1,077	-
Higher Education - Institution Challenge Grants Program/Pass-through - Michigan State University	10.217	RC109638MEC	-	38,606	38,606	-
Community Food Projects/Pass-through - Council on the Environment Inc.	10.225	CFP18-01	-	9,198	9,198	-
Agriculture and Food Research Initiative (AFRI)	10.310		453,138	-	453,138	219,456
Agriculture and Food Research Initiative (AFRI)/Pass-through - University of Tennessee	10.310	2014-67001-2185	-	446	446	-
			<u>453,138</u>	<u>446</u>	<u>453,584</u>	<u>219,456</u>
Agricultural Genome to Phenome Initiative/Pass-through - University of Wyoming	10.332	1005436-CCNY	-	11,998	11,998	-
Forest Health Protection	10.680		14,516	-	14,516	-
Research Joint Venture and Cost Reimbursable Agreements	10.707		26,015	-	26,015	-
Soil Survey	10.903		77,201	-	77,201	51,335
<b>Total U.S. Department of Agriculture</b>			<u>570,870</u>	<u>61,325</u>	<u>632,195</u>	<u>270,791</u>

The accompanying notes to the Schedule of Expenditures of Federal Awards should be read in conjunction with this Schedule.

Research Foundation of The City University of New York and Related Entity  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - CONTINUED**  
Year ended June 30, 2023

Federal Grantor/Pass-through, Grantor Program, or Cluster Title	Federal Assistance Listing Number	Pass-through Identifying Number	Direct	Pass-through	Total	Passed Through to Subrecipients
<b>U.S. Department of Commerce:</b>						
Sea Grant Support/Pass-through - Cornell University	11.417	146338-22118	\$ -	\$ 2,041	\$ 2,041	\$ -
Climate and Atmospheric Research	11.431		32,957	-	32,957	19,520
Climate and Atmospheric Research/Pass-through - Columbia University	11.431	1 (GG015524)	-	72,760	72,760	-
Climate and Atmospheric Research/Pass-through - Columbia University	11.431	2(GG015537)	-	1,652	1,652	-
Climate and Atmospheric Research/Pass-through - Columbia University	11.431	2(GG016650-01)	-	63,607	63,607	-
Climate and Atmospheric Research/Pass-through - Drexel University	11.431	950044	-	12,564	12,564	-
			<u>32,957</u>	<u>150,583</u>	<u>183,540</u>	<u>19,520</u>
National Oceanic and Atmospheric Administration (NOAA) Cooperative Institutes/Pass-through - University of Maryland	11.432	82392-Z7554206	-	577,770	577,770	-
Weather and Air Quality Research	11.459		158,836	-	158,836	-
Applied Meteorological Research/Pass-through - Mississippi State University	11.468	191001.361488.01	-	38,812	38,812	-
Educational Partnership Program	11.481		2,544,392	-	2,544,392	746,929
COVID 19 - Educational Partnership Program	11.481		1,253,032	-	1,253,032	538,676
			<u>3,797,424</u>	<u>-</u>	<u>3,797,424</u>	<u>1,285,605</u>
Measurement and Engineering Research and Standards	11.609		5,000	-	5,000	-
Measurement and Engineering Research and Standards/Pass-through - Boston University	11.609	4500003501	-	52,305	52,305	-
Measurement and Engineering Research and Standards/Pass-through - Columbia University	11.609	1(GG014568)	-	102,146	102,146	-
			<u>5,000</u>	<u>154,451</u>	<u>159,451</u>	<u>-</u>
<b>Total U.S. Department of Commerce</b>			<u>3,994,217</u>	<u>923,657</u>	<u>4,917,874</u>	<u>1,305,125</u>
<b>U.S. Department of Defense:</b>						
Basic and Applied Scientific Research	12.300		1,478,974	-	1,478,974	-
Basic and Applied Scientific Research/Pass-through - University of Rhode Island	12.300	0009465-11032021	-	20,061	20,061	-
			<u>1,478,974</u>	<u>20,061</u>	<u>1,499,035</u>	<u>-</u>
Scientific Research - Combating Weapons of Mass Destruction	12.351		149,683	-	149,683	111,400
Scientific Research - Combating Weapons of Mass Destruction/Pass-through - Columbia University	12.351	1(GG012727)	-	1,254	1,254	-
			<u>149,683</u>	<u>1,254</u>	<u>150,937</u>	<u>111,400</u>
Military Medical Research and Development	12.420		191,504	-	191,504	35,203
Military Medical Research and Development/Pass-through - Memorial Sloan Kettering Cancer Center	12.420	MSKSUB00000145	-	61,429	61,429	-
			<u>191,504</u>	<u>61,429</u>	<u>252,933</u>	<u>35,203</u>
Basic Scientific Research	12.431		887,295	-	887,295	-
Basic Scientific Research/Pass-through - University of California	12.431	00010863	-	138,337	138,337	-
Basic Scientific Research/Pass-through - University of Rhode Island	12.431	8543/020121	-	46,369	46,369	-
			<u>887,295</u>	<u>184,706</u>	<u>1,072,001</u>	<u>-</u>
Centers for Academic Excellence/Pass-through - Syracuse University	12.598	SP30991-4-06276-S02	-	11,769	11,769	-
Centers for Academic Excellence/Pass-through - Syracuse University	12.598	SP30991-3-05971-S02	-	2,192	2,192	-
			<u>-</u>	<u>13,961</u>	<u>13,961</u>	<u>-</u>

The accompanying notes to the Schedule of Expenditures of Federal Awards should be read in conjunction with this Schedule.

Research Foundation of The City University of New York and Related Entity

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - CONTINUED

Year ended June 30, 2023

Federal Grantor/Pass-through, Grantor Program, or Cluster Title	Federal Assistance Listing Number	Pass-through Identifying Number	Direct	Pass-through	Total	Passed Through to Subrecipients
Basic, Applied, and Advanced Research in Science and Engineering	12.630		\$ 1,148,925	\$ -	\$ 1,148,925	\$ -
COVID 19 - Basic, Applied, and Advanced Research in Science and Engineering	12.630		217,620	-	217,620	-
Basic, Applied, and Advanced Research in Science and Engineering/Pass-through - George Mason University	12.630	E2043344	-	32,231	32,231	-
Basic, Applied, and Advanced Research in Science and Engineering/ Pass-through - National Science Teachers Association	12.630	23-871-019	-	5,821	5,821	-
Basic, Applied, and Advanced Research in Science and Engineering/ Pass-through - National Science Teachers Association	12.630	23-871-020	-	5,807	5,807	-
Basic, Applied, and Advanced Research in Science and Engineering/ Pass-through - National Science Teachers Association	12.630	22-871-042	-	10,278	10,278	-
Basic, Applied, and Advanced Research in Science and Engineering/ Pass-through - National Science Teachers Association	12.630	22-871-043	-	9,342	9,342	-
Basic, Applied, and Advanced Research in Science and Engineering/ Pass-through - Rochester Institute of Technology	12.630	7V045-00 04	-	2,999	2,999	-
			<u>1,366,545</u>	<u>66,478</u>	<u>1,433,023</u>	<u>-</u>
Air Force Defense Research Sciences Program	12.800		1,050,530	-	1,050,530	42,582
COVID 19 - Air Force Defense Research Sciences Program	12.800		2,748,368	-	2,748,368	1,643,220
Air Force Defense Research Sciences Program/Pass-through - Columbia University	12.800	1(GG017019)	-	75,331	75,331	-
Air Force Defense Research Sciences Program/Pass-through - Duke University	12.800	313-1119	-	78,334	78,334	-
Air Force Defense Research Sciences Program/Pass-through - Stanford University	12.800	62658435-184333	-	170,762	170,762	-
Air Force Defense Research Sciences Program/Pass-through - University of California - San Diego	12.800	705820	-	97,187	97,187	-
Air Force Defense Research Sciences Program/Pass-through - University of California - San Diego	12.800	KR 705481	-	207,368	207,368	-
Air Force Defense Research Sciences Program/Pass-through - University of Texas	12.800	UTAUS-SUB0000068	-	29,172	29,172	-
			<u>3,798,898</u>	<u>658,154</u>	<u>4,457,052</u>	<u>1,685,802</u>
GenCyber Grants Program	12.903		98,847	-	98,847	-
CyberSecurity Core Curriculum	12.905	ULRF_20-1034-06	-	8,505	8,505	-
Research and Technology Development	12.910		239,323	-	239,323	-
Research and Technology Development/Pass-through - Columbia University	12.910	3(GG017064-01)	-	16,528	16,528	-
			<u>239,323</u>	<u>16,528</u>	<u>255,851</u>	<u>-</u>
Various	12.U01		122,583	-	122,583	67,649
COVID 19 - Various	12.U02		195,098	-	195,098	-
Various/Pass-through - Atollia Tech	12.U03	RF-LOG_NO_24068	-	(3,933)	(3,933)	-
Various/Pass-through - Azimuth Corporation	12.U04	238-011-CUNY	-	24,339	24,339	-
Various/Pass-through - Board of Trustees of the Colorado School of Mines	12.U05	401936-5801	-	91,715	91,715	-
Various/Pass-through - Intelligent Fusion Technology, Inc.	12.U06	IFT084-01	-	17,888	17,888	-
Various/Pass-through - Jacobs Technology Inc.	12.U07	RAPT1-000000021	-	18,536	18,536	-
Various/Pass-through - MSI Stem Research & Development Consortium	12.U08	D01-W911SR-14-2-000	-	12,611	12,611	-
Various/Pass-through - MSI Stem Research & Development Consortium	12.U09	W911SR-14-2-0001	-	183,776	183,776	124,452
Various/Pass-through - Northeastern University	12.U10	504341-78051	-	101,202	101,202	-
Various/Pass-through - Ohio State University	12.U11	SPC-1000006782/G	-	95,989	95,989	-
Various/Pass-through - PPG Industries, Inc.	12.U12	EPO-00156215	-	39,001	39,001	-
Various/Pass-through - PPG Industries, Inc.	12.U13	F2D113748	-	1,320	1,320	-
Various/Pass-through - Paytheon BBN Technologies	12.U14	90275	-	121,737	121,737	-
Various/Pass-through - Silicon Audio RF Circulator LLC	12.U15	W911NF22P0033	-	111,573	111,573	-
Various/Pass-through - Structured Materials Industries Inc.	12.U16	42161	-	(1,781)	(1,781)	-
Various/Pass-through - Teledyne Brown Engineering, Inc.	12.U17	955862	-	1,376	1,376	-
Various/Pass-through - University of Dayton Research Institute	12.U18	RSC20060	-	90,372	90,372	-
Various/Pass-through - University of Rhode Island	12.U19	0008690/102020	-	3,557	3,557	-
<b>Total U.S. Department of Defense</b>			<u>8,528,750</u>	<u>1,940,354</u>	<u>10,469,104</u>	<u>2,024,506</u>

The accompanying notes to the Schedule of Expenditures of Federal Awards should be read in conjunction with this Schedule.

Research Foundation of The City University of New York and Related Entity

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - CONTINUED

Year ended June 30, 2023

Federal Grantor/Pass-through, Grantor Program, or Cluster Title	Federal Assistance Listing Number	Pass-through Identifying Number	Direct	Pass-through	Total	Passed Through to Subrecipients
<b>U.S. Department of the Interior:</b>						
Asian Elephant Conservation Fund	15.621		\$ 43,231	\$ -	\$ 43,231	\$ 13,836
<b>U.S. Department of Justice:</b>						
National Institute of Justice Research, Evaluation, and Development Project Grants	16.560		654,569	-	654,569	178,508
National Institute of Justice Research, Evaluation, and Development Project Grants/ Pass-through - Michigan State University	16.560	RC112035 - RFCUN	-	95,067	95,067	-
National Institute of Justice Research, Evaluation, and Development Project Grants/ Pass-through - Old Dominion University Research Foundation	16.560	19-193-100792-010	-	22,752	22,752	-
National Institute of Justice Research, Evaluation, and Development Project Grants/ Pass-through - University of Arkansas	16.560	UA2022-318	-	55,109	55,109	-
National Institute of Justice Research, Evaluation, and Development Project Grants/ Pass-through - University of North Carolina at Charlotte	16.560	20220912-02-RJJ	-	11,703	11,703	-
			<u>654,569</u>	<u>184,631</u>	<u>839,200</u>	<u>178,508</u>
Crime Victim Assistance/Pass-through - NYS Office of Victim Services	16.575	C10879	-	120,186	120,186	-
Project Safe Neighborhoods/Pass-through - Delaware Criminal Justice Council	16.609	7H246-00 01/02	-	17,976	17,976	-
Capital Case Litigation Initiative/Pass-through - Midwest Innocence Project	16.746	15PBJA-22-GG-03921-WRNG	-	40,051	40,051	-
Economic, High-Tech, and Cyber Crime Prevention	16.752		1,168,409	-	1,168,409	248,082
Various/ Pass-through - Research Foundation SUNY	16.U01	2-90329	-	64,523	64,523	-
<b>Total U.S. Department of Justice</b>			<u>1,822,978</u>	<u>427,367</u>	<u>2,250,345</u>	<u>426,590</u>
<b>U.S. Department of State</b>						
General Department of State Assistance/Pass-through - United Nations Development Programme	19.700	UNDP/BMS/OIMT/PS	-	4,542	4,542	-
Professional and Cultural Exchange Programs - Citizen Exchanges	19.703		1,339,416	-	1,339,416	612,888
Trans-National Crime	19.705		99,788	-	99,788	-
<b>Total U.S. Department of State</b>			<u>1,439,204</u>	<u>4,542</u>	<u>1,443,746</u>	<u>612,888</u>
<b>U.S. Department of Transportation:</b>						
Air Transportation Centers of Excellence/Pass-through - Pennsylvania State University	20.109	S000487-FAA	-	3,016	3,016	-
Air Transportation Centers of Excellence/Pass-through - Pennsylvania State University	20.109	S003551-FAA	-	9,037	9,037	-
			<u>-</u>	<u>12,053</u>	<u>12,053</u>	<u>-</u>
Highway Planning and Construction/Pass-through - NYC Department of Transportation	20.205	57315-xx 29	-	140,243	140,243	133,565
Highway Planning and Construction/Pass-through - New York University	20.205	S0838-04	-	57,388	57,388	-
Highway Planning and Construction/Pass-through - NYS Department of Transportation	20.205	C030793	-	336,893	336,893	312,593
Highway Planning and Construction/Pass-through - NYS Department of Transportation	20.205	C030794	-	84,754	84,754	63,614
			<u>-</u>	<u>619,278</u>	<u>619,278</u>	<u>509,772</u>
University Transportation Centers Program/Pass-through - New York University	20.701	F8741-04	-	46,758	46,758	-
University Transportation Centers Program/Pass-through - University of Missouri	20.701	00055082-01C	-	16,670	16,670	-
University Transportation Centers Program/Pass-through - University of Missouri	20.701	00055082-01D	-	20,908	20,908	-
University Transportation Centers Program/Pass-through - University of Missouri	20.701	00055082-01E	-	87,995	87,995	-
University Transportation Centers Program/Pass-through - University of Missouri	20.701	00055082-01F	-	53,007	53,007	-
			<u>-</u>	<u>225,338</u>	<u>225,338</u>	<u>-</u>
Various	20.U01		18,570	-	18,570	-
Various/Pass-through - Genex Systems	20.U02	469-HYD-1-25	-	37,529	37,529	-
Various/Pass-through - Tufts University	20.U03	1-131988190-A1	-	79,372	79,372	-
<b>Total U.S. Department of Transportation</b>			<u>18,570</u>	<u>973,570</u>	<u>992,140</u>	<u>509,772</u>

The accompanying notes to the Schedule of Expenditures of Federal Awards should be read in conjunction with this Schedule.



Research Foundation of The City University of New York and Related Entity

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - CONTINUED

Year ended June 30, 2023

Federal Grantor/Pass-through, Grantor Program, or Cluster Title	Federal Assistance Listing Number	Pass-through Identifying Number	Direct	Pass-through	Total	Passed Through to Subrecipients
<b>Department of Treasury</b>						
Social Impact Partnerships to Pay for Results Act (SIPPRA)/Pass-through - NYC Mayor's Office of Criminal Justice	21.017	24215	\$ -	\$ 190,545	\$ 190,545	\$ -
<b>Office of Personnel Management</b>						
Intergovernmental Personnel Act (IPA) Mobility Program	27.011		117,062	-	117,062	-
<b>National Aeronautics and Space Administration:</b>						
Science	43.001		1,610,311	-	1,610,311	194,746
COVID 19 - Science	43.001		37,633	-	37,633	-
Science/Pass-through - American Museum of Natural History	43.001	A25-2018-1	-	43,854	43,854	-
Science/Pass-through - Columbia University	43.001	1 G017165-01	-	52,019	52,019	-
Science/Pass-through - Cornell University	43.001	84502-11114	-	42,381	42,381	-
Science/Pass-through - Jet Propulsion Laboratory	43.001	1654034	-	5,861	5,861	-
Science/Pass-through - Jet Propulsion Laboratory	43.001	1671849	-	2,711	2,711	-
Science/Pass-through - Jet Propulsion Laboratory	43.001	1676552	-	50,000	50,000	-
Science/Pass-through - Jet Propulsion Laboratory	43.001	1681590	-	12,713	12,713	-
Science/Pass-through - Smithsonian Institute	43.001	21-SUBC-440-0000	-	95,854	95,854	-
Science/Pass-through - Stevens Institute of Technology	43.001	2103196-01	-	61,465	61,465	-
Science/Pass-through - University of Chicago	43.001	AWD066828	-	62,813	62,813	-
Science/Pass-through - University of Chicago	43.001	AWD103509	-	79,381	79,381	-
Science/Pass-through - University of California - Davis	43.001	A18-2017-S001	-	86,098	86,098	-
			1,647,944	595,150	2,243,094	194,746
<b>Space Operations</b>						
Space Operations	43.007		4,806	-	4,806	-
<b>Office of Stem Engagement (OSTEM)</b>						
Office of Stem Engagement (OSTEM)/Pass-through - Cornell University	43.008		1,106,527	-	1,106,527	14,617
Office of Stem Engagement (OSTEM)/Pass-through - Cornell University	43.008	90830-20363	-	15,000	15,000	-
Office of Stem Engagement (OSTEM)/Pass-through - Cornell University	43.008	90830-20368	-	16,750	16,750	-
Office of Stem Engagement (OSTEM)/Pass-through - Cornell University	43.008	90830-20379	-	15,837	15,837	-
Office of Stem Engagement (OSTEM)/Pass-through - Cornell University	43.008	90830-22229	-	12,000	12,000	-
			1,106,527	59,587	1,166,114	14,617
<b>Various/Pass-through - Colorado State University</b>						
Various/Pass-through - Colorado State University	43.U01	G-03626-01	-	1,816	1,816	-
Various/Pass-through - Columbia University	43.U02	COLUM-0000213192	-	12,693	12,693	-
Various/Pass-through - Nonohmic, Inc.	43.U03	80NSSC22CA172	-	19,304	19,304	-
				688,550	3,447,827	209,363
<b>Total National Aeronautics and Space Administration</b>						
<b>National Endowment for the Humanities:</b>						
Promotion of the Humanities Research/Pass-through - Benedictine University	45.161	RQ-279917-21	-	23,465	23,465	-
Promotion of the Humanities Professional Development	45.163		77,206	-	77,206	-
Promotion of the Humanities Professional Development/Pass-through - State University of New York - Cortland	45.163	ES-256895-17	-	8,584	8,584	-
			77,206	8,584	85,790	-
<b>Laura Bush 21st Century Librarian Program</b>						
Laura Bush 21st Century Librarian Program	45.313		25,370	-	25,370	-
Laura Bush 21st Century Librarian Program/Pass-through - University of Pittsburgh	45.313	415653-2	-	34,075	34,075	-
			25,370	34,075	59,445	-
			102,576	66,124	168,700	-

The accompanying notes to the Schedule of Expenditures of Federal Awards should be read in conjunction with this Schedule.

Research Foundation of The City University of New York and Related Entity

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - CONTINUED

Year ended June 30, 2023

Federal Grantor/Pass-through, Grantor Program, or Cluster Title	Federal Assistance Listing Number	Pass-through Identifying Number	Direct	Pass-through	Total	Passed Through to Subrecipients
<b>National Science Foundation:</b>						
Engineering	47.041		\$ 4,861,914	\$ -	\$ 4,861,914	\$ 1,470,048
Covid 19 - Engineering	47.041		18,308	-	18,308	-
Engineering/Pass-through - Columbia University	47.041	1(GG017002)	-	134,103	134,103	-
Engineering/Pass-through - Columbia University	47.041	4(GG018317-01)	-	98,256	98,256	-
Engineering/Pass-through - Georgia Institute of Technology	47.041	AWD-100771-G2	-	2,785	2,785	-
Engineering/Pass-through - New York Institute of Technology	47.041	CBET-1856032-CCNY-1	-	6,250	6,250	-
Engineering/Pass-through - Research Foundation/Stony Brook	47.041	95506-1177859-2	-	6,208	6,208	-
Engineering/Pass-through - Secutopia Corporation	47.041	1956291	-	2,133	2,133	-
			<u>4,880,222</u>	<u>249,735</u>	<u>5,129,957</u>	<u>1,470,048</u>
Mathematical and Physical Sciences	47.049		6,366,558	-	6,366,558	75,707
COVID 19 - Mathematical and Physical Sciences	47.049		600,728	-	600,728	-
Mathematical and Physical Sciences/Pass-through - Columbia University	47.049	1(GG015783-06)	-	253,127	253,127	-
Mathematical and Physical Sciences/Pass-through - Harvard University	47.049	134404-5123930	-	36,482	36,482	-
Mathematical and Physical Sciences/Pass-through - Harvard University	47.049	134112-5121487	-	6,380	6,380	-
Mathematical and Physical Sciences/Pass-through - Princeton University	47.049	SUB0000224	-	648,890	648,890	-
Mathematical and Physical Sciences/Pass-through - Texas A&M University	47.049	M2002927	-	80,942	80,942	-
Mathematical and Physical Sciences/Pass-through - University of Notre Dame	47.049	202789CUNY	-	4,957	4,957	-
Mathematical and Physical Sciences/Pass-through - University of Pennsylvania	47.049	577692	-	49,471	49,471	-
Mathematical and Physical Sciences/Pass-through - University of Washington	47.049	UWSC12978	-	146,956	146,956	-
			<u>6,967,286</u>	<u>1,227,205</u>	<u>8,194,491</u>	<u>75,707</u>
Geosciences	47.050		1,908,850	-	1,908,850	465,418
Geosciences/Pass-through - Columbia University	47.050	1(GG016757-01)	-	44,693	44,693	-
Geosciences/Pass-through - Columbia University	47.050	7B(GG009393-04)	-	44,868	44,868	-
Geosciences/Pass-through - Columbia University	47.050	7C(GG009393-04)	-	18,261	18,261	-
			<u>1,908,850</u>	<u>107,822</u>	<u>2,016,672</u>	<u>465,418</u>
Computer and Information Science and Engineering	47.070		1,618,109	-	1,618,109	11,724
COVID 19 - Computer and Information Science and Engineering	47.070		270,857	-	270,857	-
Computer and Information Science and Engineering/Pass-through - Columbia University	47.070	1 GG015800	-	206,426	206,426	-
Computer and Information Science and Engineering/Pass-through - Columbia University	47.070	3(GG014460-04)	-	193,637	193,637	-
Computer and Information Science and Engineering/Pass-through - Columbia University	47.070	26(GG014586-02)	-	24,931	24,931	-
Computer and Information Science and Engineering/Pass-through - Hofstra University	47.070	25253/25608-CUNY	-	52,884	52,884	-
Computer and Information Science and Engineering/Pass-through - Massachusetts Institute of Technology	47.070	S4158	-	11,257	11,257	-
Computer and Information Science and Engineering/Pass-through - Northeastern Illinois University	47.070	21049-211729-NYC	-	56,996	56,996	-
Computer and Information Science and Engineering/Pass-through - University of Alabama	47.070	A21-0012-S001	-	22,307	22,307	-
Computer and Information Science and Engineering/Pass-through - University of Central Florida	47.070	16406229	-	16,407	16,407	-
Computer and Information Science and Engineering/Pass-through - University of Michigan	47.070	SUBK00018503	-	42,733	42,733	-
Computer and Information Science and Engineering/Pass-through - University of Michigan	47.070	SUBK00018507	-	23,395	23,395	-
Computer and Information Science and Engineering/Pass-through - University of Missouri	47.070	C00079912-1	-	13,005	13,005	-
			<u>1,888,966</u>	<u>663,978</u>	<u>2,552,944</u>	<u>11,724</u>
Biological Sciences	47.074		3,431,412	-	3,431,412	54,440
COVID 19 - Biological Sciences	47.074		78,695	-	78,695	-
Biological Sciences/Pass-through - Arizona Board of Regents, University of Arizona	47.074	575339	-	56,334	56,334	-
Biological Sciences/Pass-through - Cary Institute of Ecosystem Studies	47.074	3340/200201939	-	10,222	10,222	-
Biological Sciences/Pass-through - Cary Institute of Ecosystem Studies	47.074	3392/200201973	-	91,420	91,420	-
Biological Sciences/Pass-through - Hofstra University	47.074	RCNUNYQCC25964	-	1,142	1,142	-
Biological Sciences/Pass-through - Northwestern University	47.074	60062680 HUNTER	-	68,758	68,758	-
			<u>3,510,107</u>	<u>227,876</u>	<u>3,737,983</u>	<u>54,440</u>

The accompanying notes to the Schedule of Expenditures of Federal Awards should be read in conjunction with this Schedule.

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SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - CONTINUED

Year ended June 30, 2023

Federal Grantor/Pass-through, Grantor Program, or Cluster Title	Federal Assistance Listing Number	Pass-through Identifying Number	Direct	Pass-through	Total	Passed Through to Subrecipients
Social, Behavioral, and Economic Sciences	47.075		\$ 1,993,912	\$ -	\$ 1,993,912	\$ 371,562
COVID 19 - Social, Behavioral, and Economic Sciences	47.075		162,259	-	162,259	34,995
Social, Behavioral, and Economic Sciences/Pass-through - Arizona Board of Regents, University of Arizona	47.075	2116406	-	4,953	4,953	-
Social, Behavioral, and Economic Sciences/Pass-through - Molloy College	47.075	BC-REU2	-	22,100	22,100	-
Social, Behavioral, and Economic Sciences/Pass-through - Rutgers University	47.075	0271	-	3,842	3,842	-
Social, Behavioral, and Economic Sciences/Pass-through - University of Southern California	47.075	SCON-0002700	-	95,078	95,078	-
Social, Behavioral, and Economic Sciences/Pass-through - Yale University	47.075	GR114236	-	24,956	24,956	-
			2,156,171	150,929	2,307,100	406,557
STEM Education	47.076		8,916,145	-	8,916,145	248,698
COVID 19 - STEM Education	47.076		1,899,467	-	1,899,467	8,000
STEM Education/Pass-through - Central Washington University	47.076	2222450001YR1	-	133,701	133,701	-
STEM Education/Pass-through - Cold Spring Harbor Laboratory	47.076	42100415	-	14,739	14,739	-
STEM Education/Pass-through - Hofstra University	47.076	2599-CUNY	-	2,515	2,515	-
STEM Education/Pass-through - New York Harbor Foundation, Inc.	47.076	DRL17590006	-	161	161	-
STEM Education/Pass-through - New York University	47.076	F1024-01	-	41,007	41,007	-
STEM Education/Pass-through - Research Foundation of SUNY	47.076	79207-QCC	-	100,689	100,689	-
STEM Education/Pass-through - Research Foundation of Stony Brook	47.076	82923/3/1150209	-	18,383	18,383	-
STEM Education/Pass-through - Spelman College	47.076	24090-01	-	1,981	1,981	-
STEM Education/Pass-through - The Center for Occupational Research and Development, Inc.	47.076	1839567	-	110,935	110,935	-
STEM Education /Pass-through - University of Michigan	47.076	SUBK00015706	-	11,287	11,287	-
STEM Education /Pass-through - University of Texas at Austin	47.076	UTA17-000764	-	31,997	31,997	-
			10,815,612	467,395	11,283,007	256,698
Polar Programs	47.078		150,395	-	150,395	-
Office of International Science and Engineering	47.079		580,639	-	580,639	-
COVID 19 - Office of International Science and Engineering	47.079		749,647	-	749,647	-
			1,330,286	-	1,330,286	-
Integrative Activities	47.083		641,948	-	641,948	-
Integrative Activities/Pass-through - Columbia University	47.083	1(GG015656)	-	11,056	11,056	-
Integrative Activities/Pass-through - Rutgers University	47.083	SUB00002531	-	2,817	2,817	-
			641,948	13,873	655,821	-
NSF Technology, Innovation, and Partnerships	47.084		279,923	-	279,923	-
NSF Technology, Innovation, and Partnerships/Pass-through - Innobolt LLC	47.084	2112199	-	54,662	54,662	-
			279,923	54,662	334,585	-
Various/Pass-through - Single02 Therapeutics LLC	47.U01	2112257	-	56,486	56,486	-
Various/Pass-through - SIPPA Solutions LLC	47.U02	NSF-1831214-SUB-CUNY	-	10,771	10,771	-
Various/Pass-through - University of Colorado	47.U03	1563135	-	7,411	7,411	-
Various/Pass-through - Vivosz Biolabs, LLC	47.U04	NSF STTR GRANT	-	592	592	-
<b>Total National Science Foundation</b>			34,529,766	3,238,735	37,768,501	2,740,592
<b>U.S. Department of Veterans Affairs</b>						
Various	64.U01		733	-	733	-

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Research Foundation of The City University of New York and Related Entity  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - CONTINUED**  
Year ended June 30, 2023

Federal Grantor/Pass-through, Grantor Program, or Cluster Title	Federal Assistance Listing Number	Pass-through Identifying Number	Direct	Pass-through	Total	Passed Through to Subrecipients
<b>Environmental Protection Agency:</b>						
Long Island Sound Program/Pass-through - Research Foundation of SUNY	66.437	82913-1156439	\$ -	\$ 73,801	\$ 73,801	\$ 24,674
Long Island Sound Program/Pass-through - Trustees of Clark University	66.437	2S193-7532	-	118	118	-
			-	73,919	73,919	24,674
National Estuary Program/Pass-through - Hudson River Foundation	66.456	HEP1/FY16	-	2,025	2,025	-
Science To Achieve Results (STAR) Research Program	66.509		152,125	-	152,125	-
Environmental Information Exchange Network Grant Program and Related Assistance/ Pass-through - New Jersey Sports and Exposition Authority	66.608	CD-84030401	-	66,741	66,741	-
<b>Total Environmental Protection Agency:</b>			152,125	142,685	294,810	24,674
<b>Nuclear Regulatory Commission</b>						
U.S. Nuclear Regulatory Commission Scholarship and Fellowship Program	77.008		46,301	-	46,301	-
<b>U.S. Department of Energy:</b>						
Office of Science Financial Assistance Program	81.049		12,389,383	-	12,389,383	1,551,186
Office of Science Financial Assistance Program/Pass-through - Adamas Nanotechnologies, Inc.	81.049	ANI1006	-	66,000	66,000	-
Office of Science Financial Assistance Program/Pass-through - Brookhaven Science Associates LLC	81.049	891078	-	126,699	126,699	-
Office of Science Financial Assistance Program/Pass-through - Case Western Reserve University	81.049	RES513722	-	101,834	101,834	-
Office of Science Financial Assistance Program/Pass-through - Texas A&M University	81.049	M2202683	-	28,481	28,481	-
Office of Science Financial Assistance Program/Pass-through - University of California - Davis	81.049	A23-1053-S007	-	2,503	2,503	-
Office of Science Financial Assistance Program/Pass-through - University of Maryland	81.049	OFED0026-01	-	2,286	2,286	-
Office of Science Financial Assistance Program/Pass-through - University of Pennsylvania	81.049	583468	-	228,071	228,071	-
			12,389,383	555,874	12,945,257	1,551,186
Conservation Research and Development	81.086		191,432	-	191,432	-
Renewable Energy Research and Development/Pass-through - Alliance for Sustainable Energy, LLC	81.087	AEJ-7-70297-01	-	147	147	-
Nuclear Energy Research, Development and Demonstration	81.121		443,377	-	443,377	159,775
Nuclear Energy Research, Development and Demonstration/Pass-through - Kansas State University	81.121	A22-0008-S002	-	73,936	73,936	-
Nuclear Energy Research, Development and Demonstration/Pass-through - Kansas State University	81.121	A22-0009-S001	-	64,838	64,838	-
			443,377	138,774	582,151	159,775
Advanced Research Projects Agency - Energy	81.135		390,733	-	390,733	127,684
Advanced Research Projects Agency - Energy/Pass-through - NK Lab, LLC	81.135	DE-AR0001033	-	2,800	2,800	-
Advanced Research Projects Agency - Energy/Pass-through - NK Lab, LLC	81.135	0100	-	26,083	26,083	-
Advanced Research Projects Agency - Energy/Pass-through - University of Maryland	81.135	115521-Z7152204	-	61,372	61,372	-
Advanced Research Projects Agency - Energy/Pass-through - University of Pennsylvania	81.135	585853	-	1,463	1,463	-
			390,733	91,718	482,451	127,684
Various/Pass-through - Alliance for Sustainable Energy, LLC	81.U01	SUB-2022-10178	-	115,546	115,546	-
Various/Pass-through - Argonne National Laboratory	81.U02	1F-60384	-	13,903	13,903	-
Various/Pass-through - Argonne National Laboratory	81.U03	1F-60527	-	6,526	6,526	-
Various/Pass-through - Brookhaven Science Associates, LLC	81.U04	377141	-	92,723	92,723	-
Various/Pass-through - Brookhaven Science Associates, LLC	81.U05	424370	-	47,710	47,710	-
Various/Pass-through - Electric Power Research Institute, LLC	81.U06	470009409	-	1,657	1,657	-
Various/Pass-through - Fermi Research Alliance LLC	81.U07	677053	-	15,972	15,972	-
Various/Pass-through - MSI Stem Research & Development Consortium	81.U08	W911SR-14-2-0001-005	-	166,264	166,264	-
Various/Pass-through - Oak Ridge Institute for Science and Education	81.U09	DE-SC0014664	-	16,200	16,200	-
Various/Pass-through - Sandia National Laboratories	81.U10	2047704	-	67,693	67,693	-
Various/Pass-through - Sandia National Laboratories	81.U11	2336020	-	277,887	277,887	-
Various/Pass-through - UT-Batelle, LLC	81.U12	4000170248	-	28,945	28,945	-
Various/Pass-through - UT-Batelle, LLC	81.U13	CW41757	-	22,529	22,529	-
<b>Total U.S. Department of Energy</b>			13,414,925	1,660,068	15,074,993	1,838,645

The accompanying notes to the Schedule of Expenditures of Federal Awards should be read in conjunction with this Schedule.

Research Foundation of The City University of New York and Related Entity

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - CONTINUED

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Federal Grantor/Pass-through, Grantor Program, or Cluster Title	Federal Assistance Listing Number	Pass-through Identifying Number	Direct	Pass-through	Total	Passed Through to Subrecipients
<b>U.S. Department of Education:</b>						
National Resource Centers Program for Foreign Language and Area Studies or Foreign Language and International Studies Program and Foreign Language and Area Studies Fellowship Program/Pass-through - Columbia University	84.015	1(GG013995-19)	\$ -	\$ 2,031	\$ 2,031	\$ -
National Resource Centers Program for Foreign Language and Area Studies or Foreign Language and International Studies Program and Foreign Language and Area Studies Fellowship Program/Pass-through - Columbia University	84.015	1(GG018050-01)	-	281	281	-
National Resource Centers Program for Foreign Language and Area Studies or Foreign Language and International Studies Program and Foreign Language and Area Studies Fellowship Program/Pass-through - New York University	84.015	F2181-01	-	14,587	14,587	-
			-	16,899	16,899	-
International Research and Studies	84.017		58,393	-	58,393	-
Overseas Programs - Doctoral Dissertation Research Abroad	84.022		51,333	-	51,333	-
Graduate Assistance in Areas of National Need	84.200		183,529	-	183,529	-
Education, Research, Development and Dissemination	84.305		948,777	-	948,777	362,975
COVID 19 - Education, Research, Development and Dissemination	84.305		85,938	-	85,938	-
Education, Research, Development and Dissemination/Pass-through - Columbia University Teachers College	84.305	511148	-	8,333	8,333	-
Education, Research, Development and Dissemination/Pass-through - Education Development Center	84.305	12648	-	32,707	32,707	-
Education, Research, Development and Dissemination/Pass-through - University of Pennsylvania	84.305	583399	-	41,956	41,956	-
			1,034,715	82,966	1,117,711	362,975
Various/Pass-through - MDRC	84.U01	1168-CUNY-01	-	1,024	1,024	-
<b>Total U.S. Department of Education</b>			<b>1,327,970</b>	<b>100,919</b>	<b>1,428,889</b>	<b>362,975</b>
<b>U.S. Department of Homeland Security:</b>						
Centers for Homeland Security/Pass-through - George Mason University	97.061	E2043882	-	7	7	-
Centers for Homeland Security/Pass-through - Michigan State University	97.061	RC111685	-	40,877	40,877	-
<b>Total U.S. Department of Homeland Security</b>			<b>-</b>	<b>40,884</b>	<b>40,884</b>	<b>-</b>
<b>Agency for International Development</b>						
USAID Foreign Assistance for Programs Overseas/Pass-through - John Hopkins University	98.001	2004645265	-	173,953	173,953	90,985
USAID Foreign Assistance for Programs Overseas/Pass-through - Pro Superación Familiar Neolonesa, A. C.	98.001	7H231-00 01	-	(70,914)	(70,914)	-
USAID Foreign Assistance for Programs Overseas/Pass-through - University Research Co., LLC	98.001	FY17-A03-6024	-	497,464	497,464	-
<b>Total Agency for International Development</b>			<b>-</b>	<b>600,503</b>	<b>600,503</b>	<b>90,985</b>
<b>Total Research and Development Cluster</b>			<b>124,456,853</b>	<b>19,472,048</b>	<b>143,928,901</b>	<b>19,201,731</b>

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Research Foundation of The City University of New York and Related Entity

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - CONTINUED

Year ended June 30, 2023

Federal Grantor/Pass-through, Grantor Program, or Cluster Title	Federal Assistance Listing Number	Pass-through Identifying Number	Direct	Pass-through	Total	Passed Through to Subrecipients
<b>CCDF Cluster:</b>						
<b>U.S. Department of Health and Human Services:</b>						
Child Care and Development Block Grant/Pass-through - NYS Office of Child and Family Services	93.575	C029014	\$ -	\$ 2,131	\$ 2,131	\$ -
Child Care and Development Block Grant/Pass-through - NYS Office of Child and Family Services	93.575	C029015	-	17	17	-
Child Care and Development Block Grant/Pass-through - NYS Office of Child and Family Services	93.575	C029244	-	315,959	315,959	-
Child Care and Development Block Grant/Pass-through - NYS Office of Child and Family Services	93.575	C029245	-	323,150	323,150	-
Child Care and Development Block Grant/Pass-through - NYS Office of Child and Family Services	93.575	C029246	-	5,072	5,072	-
Child Care and Development Block Grant/Pass-through - NYS Office of Child and Family Services	93.575	C029341	-	8,080,155	8,080,155	-
Child Care and Development Block Grant/Pass-through - NYS Office of Child and Family Services	93.575	C029639	-	8,585	8,585	-
Child Care and Development Block Grant/Pass-through - NYS Office of Child and Family Services	93.575	C029642	-	235,610	235,610	-
Child Care and Development Block Grant/Pass-through - NYS Office of Child and Family Services	93.575	C029643	-	2,397	2,397	-
Child Care and Development Block Grant/Pass-through - NYS Office of Child and Family Services	93.575	MOU 2255	-	1,058,186	1,058,186	-
<b>Total CCDF Cluster</b>			-	10,031,262	10,031,262	-
<b>Medicaid Cluster:</b>						
<b>U.S. Department of Health and Human Services:</b>						
Medical Assistance Program/Pass-through - NYS Office of Child and Family Services	93.778	C029014	-	167	167	-
Medical Assistance Program/Pass-through - NYS Office of Child and Family Services	93.778	C029015	-	112	112	-
Medical Assistance Program/Pass-through - NYS Office of Child and Family Services	93.778	C029245	-	25,381	25,381	-
Medical Assistance Program/Pass-through - NYS Office of Child and Family Services	93.778	C029246	-	33,904	33,904	-
Medical Assistance Program/Pass-through - NYS Office of Child and Family Services	93.778	C029642	-	12,843	12,843	-
Medical Assistance Program/Pass-through - NYS Office of Child and Family Services	93.778	C029643	-	15,733	15,733	-
<b>Total Medicaid Cluster</b>			-	88,140	88,140	-
<b>SNAP Cluster:</b>						
<b>U.S. Department of Agriculture:</b>						
Supplemental Nutrition Assistance Program (SNAP)/Pass-through - NYS Office of Child and Family Services	10.551	C029014	-	333	333	-
Supplemental Nutrition Assistance Program (SNAP)/Pass-through - NYS Office of Child and Family Services	10.551	C029015	-	328	328	-
Supplemental Nutrition Assistance Program (SNAP)/Pass-through - NYS Office of Child and Family Services	10.551	C029245	-	50,459	50,459	-
Supplemental Nutrition Assistance Program (SNAP)/Pass-through - NYS Office of Child and Family Services	10.551	C029246	-	99,466	99,466	-
Supplemental Nutrition Assistance Program (SNAP)/Pass-through - NYS Office of Child and Family Services	10.551	C029642	-	25,355	25,355	-
Supplemental Nutrition Assistance Program (SNAP)/Pass-through - NYS Office of Child and Family Services	10.551	C029643	-	33,736	33,736	-
			-	209,677	209,677	-

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SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - CONTINUED

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Federal Grantor/Pass-through, Grantor Program, or Cluster Title	Federal Assistance Listing Number	Pass-through Identifying Number	Direct	Pass-through	Total	Passed Through to Subrecipients
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program/Pass-through - NYS Office of Temporary & Disability Assistance	10.561	C00256GG	\$ -	\$ 30,169	\$ 30,169	\$ -
<b>Total SNAP Cluster</b>			-	239,846	239,846	-
<b>Economic Development Cluster</b>						
<b>U.S. Department of Commerce:</b>						
COVID 19 - Economic Adjustment Assistance	11.307		397,451	-	397,451	-
<b>CDBG - Entitlement Grants Cluster:</b>						
<b>U.S. Department of Housing and Urban Development:</b>						
COVID 19 - Community Development Block Grants/Entitlement Grants/Pass-through - NYC Health and Hospitals Corporation	14.218	COF0013708	-	4,457,712	4,457,712	-
COVID 19 - Community Development Block Grants/Entitlement Grants/Pass-through - NYC Mayor's Office of Housing Recovery Operations	14.218	57430-00 03	-	424,793	424,793	-
<b>Total CDBG - Entitlement Grants Cluster</b>			-	4,882,505	4,882,505	-
<b>WIOA Cluster:</b>						
<b>U.S. Department of Labor:</b>						
WIOA Adult Program/Pass-through - NYS Department of Labor	17.258	C19379GG	-	3,197	3,197	-
WIOA Adult Program/Pass-through - NYS Department of Labor	17.258	C21393GG	-	3,748	3,748	-
WIOA Adult Program/Pass-through - NYC Department of Small Business Services	17.258	PB7954	-	265,227	265,227	-
WIOA Adult Program/Pass-through - NYC Department of Small Business Services	17.258	PB7955	-	298,548	298,548	-
WIOA Adult Program/Pass-through - NYC Department of Small Business Services	17.258	PB7956	-	437,617	437,617	-
WIOA Adult Program/Pass-through - NYC Department of Small Business Services	17.258	PB7965	-	1,135,453	1,135,453	-
WIOA Adult Program/Pass-through - NYC Department of Small Business Services	17.258	PB7980	-	40,098	40,098	-
WIOA Adult Program/Pass-through - NYC Department of Small Business Services	17.258	PB7983	-	193,148	193,148	-
WIOA Adult Program/Pass-through - NYC Department of Small Business Services	17.258	PB7986	-	9,160	9,160	-
WIOA Adult Program/Pass-through - NYC Department of Small Business Services	17.258	PB7993	-	538,649	538,649	-
WIOA Adult Program/Pass-through - NYC Department of Small Business Services	17.258	PB8011	-	83,779	83,779	-
WIOA Adult Program/Pass-through - NYC Department of Small Business Services	17.258	PB8012	-	55,756	55,756	-
			-	3,064,380	3,064,380	-
WIOA Youth Activities/Pass-through - Eckerd Youth Initiative	17.259	90528A	-	45,482	45,482	-
WIOA Youth Activities/Pass-through - NYS Department of Labor	17.259	C19379GG	-	3,197	3,197	-
WIOA Youth Activities/Pass-through - NYS Department of Labor	17.259	C21393GG	-	3,748	3,748	-
WIOA Youth Activities/Pass-through - NYC Department of Youth and Community Development	17.259	57242-xx 06	-	112,804	112,804	-
WIOA Youth Activities/Pass-through - NYC Department of Youth and Community Development	17.259	90546A	-	72,458	72,458	-
WIOA Youth Activities/Pass-through - NYC Department of Youth and Community Development	17.259	90548	-	133,613	133,613	-
			-	371,302	371,302	-
WIOA Dislocated Worker Formula Grants/Pass-through - NYS Department of Labor	17.278	C19379GG	-	3,197	3,197	-
WIOA Dislocated Worker Formula Grants/Pass-through - NYS Department of Labor	17.278	C21393GG	-	3,748	3,748	-
WIOA Dislocated Worker Formula Grants/Pass-through - NYS Department of Labor	17.278	C21307GG	-	208,247	208,247	-
			-	215,192	215,192	-
<b>Total WIOA Cluster</b>			-	3,650,874	3,650,874	-
<b>TRIO Cluster:</b>						
<b>U.S. Department of Education:</b>						
TRIO - Student Support Services	84.042		1,198,996	-	1,198,996	-
TRIO - Talent Search	84.044		850,273	-	850,273	-
TRIO - Upward Bound	84.047		1,990,641	-	1,990,641	-
TRIO - Educational Opportunity Centers	84.066		213,913	-	213,913	-
TRIO - McNair Post-Baccalaureate Achievement	84.217		549,762	-	549,762	-
<b>Total TRIO Cluster</b>			4,803,585	-	4,803,585	-

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Research Foundation of The City University of New York and Related Entity

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - CONTINUED

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Federal Grantor/Pass-through, Grantor Program, or Cluster Title	Federal Assistance Listing Number	Pass-through Identifying Number	Direct	Pass-through	Total	Passed Through to Subrecipients
<b>Disability Insurance/SSI Cluster:</b>						
<b>Social Security Administration:</b>						
Social Security Disability Insurance/Pass-through - NYS Office of Temporary and Disability Assistance	96.001	C022567	\$ -	\$ (2,980)	\$ (2,980)	\$ -
<b>Other Programs:</b>						
<b>U.S. Department of Health and Human Services:</b>						
Guardianship Assistance/Pass-through - NYS Office of Children and Family Services	93.090	C029014	-	11	11	-
Guardianship Assistance/Pass-through - NYS Office of Children and Family Services	93.090	C029245	-	1,662	1,662	-
Guardianship Assistance/Pass-through - NYS Office of Children and Family Services	93.090	C029246	-	45	45	-
Guardianship Assistance/Pass-through - NYS Office of Children and Family Services	93.090	C029642	-	1,329	1,329	-
			-	3,047	3,047	-
Community Programs to Improve Minority Health Grant Program/Pass-through - NYC Department of Health & Mental Hygiene	93.137	22CB038301R0X00	-	199,960	199,960	-
HIV-Related Training and Technical Assistance/Pass-through - Columbia University	93.145	2(GG017988-01)	-	67,139	67,139	-
Substance Abuse and Mental Health Services - Projects of Regional and National Significance	93.243		140,941	-	140,941	-
Every Student Succeeds Act/Preschool Development Grants/Pass-through - NYS Office of Children and Family Services	93.434	C028481	-	5,239,474	5,239,474	-
Congressional Directives	93.493		515,045	-	515,045	-
Public Health Training Centers Program	93.516		194,470	-	194,470	-
Temporary Assistance for Needy Families/Pass-through - NYC Human Resources Administration	93.558	57100-xx33/34	-	1,009,283	1,009,283	-
Temporary Assistance for Needy Families/Pass-through - NYC Human Resources Administration	93.558	57121-xx 33/34	-	5,189,627	5,189,627	11,937
Temporary Assistance for Needy Families/Pass-through - NYC Human Resources Administration	93.558	57142-00 22/23	-	125,687	125,687	-
Temporary Assistance for Needy Families/Pass-through - NYC Human Resources Administration	93.558	57201-00 11/12	-	30,906	30,906	-
			-	6,355,503	6,355,503	11,937
Child Support Enforcement/Pass-through - NYC Human Resource Administration	93.563	57180-00 15/16	-	2,052,218	2,052,218	-
Child Support Enforcement/Pass-through - NYC Human Resource Administration	93.563	57265-00 05	-	51,796	51,796	47,519
Child Support Enforcement/Pass-through - NYS Office of Temporary and Disability Assistance	93.563	C022358	-	(68)	(68)	-
Child Support Enforcement/Pass-through - NYS Office of Temporary and Disability Assistance	93.563	C022591	-	29,604	29,604	-
Child Support Enforcement/Pass-through - NYS Office of Temporary and Disability Assistance	93.563	C022614	-	14,211	14,211	-
Child Support Enforcement/Pass-through - NYS Office of Children and Family Services	93.563	C029014	-	134	134	-
Child Support Enforcement/Pass-through - NYS Office of Children and Family Services	93.563	C029015	-	94	94	-
Child Support Enforcement/Pass-through - NYS Office of Children and Family Services	93.563	C029245	-	20,395	20,395	-
Child Support Enforcement/Pass-through - NYS Office of Children and Family Services	93.563	C029246	-	28,592	28,592	-
Child Support Enforcement/Pass-through - NYS Office of Children and Family Services	93.563	C029642	-	9,965	9,965	-
Child Support Enforcement/Pass-through - NYS Office of Children and Family Services	93.563	C029643	-	13,250	13,250	-
			-	2,220,191	2,220,191	47,519
Low-Income Home Energy Assistance/Pass-through - NYS Office of Children and Family Services	93.568	C029014	-	75	75	-
Low-Income Home Energy Assistance/Pass-through - NYS Office of Children and Family Services	93.568	C029015	-	52	52	-
Low-Income Home Energy Assistance/Pass-through - NYS Office of Children and Family Services	93.568	C029245	-	11,417	11,417	-
Low-Income Home Energy Assistance/Pass-through - NYS Office of Children and Family Services	93.568	C029246	-	15,941	15,941	-
Low-Income Home Energy Assistance/Pass-through - NYS Office of Children and Family Services	93.568	C029642	-	6,090	6,090	-
Low-Income Home Energy Assistance/Pass-through - NYS Office of Children and Family Services	93.568	C029643	-	8,027	8,027	-
			-	41,602	41,602	-
Community Services Block Grant/Pass-through - NYC Department of Youth and Community Development	93.569	420800	-	66,941	66,941	-
Community Services Block Grant/Pass-through - NYC Department of Youth and Community Development	93.569	766621B	-	84,940	84,940	-
Community Services Block Grant/Pass-through - NYC Department of Youth and Community Development	93.569	766622B	-	99,994	99,994	-
Community Services Block Grant/Pass-through - NYC Department of Youth and Community Development	93.569	766627A	-	(24,173)	(24,173)	-
Community Services Block Grant/Pass-through - NYC Department of Youth and Community Development	93.569	810513B	-	1,769	1,769	-
Community Services Block Grant/Pass-through - NYC Department of Youth and Community Development	93.569	811103B	-	2,385	2,385	-
Community Services Block Grant/Pass-through - NYC Department of Youth and Community Development	93.569	820511B	-	3,610	3,610	-

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Research Foundation of The City University of New York and Related Entity

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - CONTINUED

Year ended June 30, 2023

Federal Grantor/Pass-through, Grantor Program, or Cluster Title	Federal Assistance Listing Number	Pass-through Identifying Number	Direct	Pass-through	Total	Passed Through to Subrecipients
Community Services Block Grant/Pass-through - NYC Department of Youth and Community Development	93.569	820806B	\$ -	\$ 24,800	\$ 24,800	\$ -
Community Services Block Grant/Pass-through - NYC Department of Youth and Community Development	93.569	821108B	-	16,120	16,120	-
Community Services Block Grant/Pass-through - NYC Department of Youth and Community Development	93.569	821410B	-	3,509	3,509	-
Community Services Block Grant/Pass-through - NYC Department of Youth and Community Development	93.569	821411B	-	70,437	70,437	-
Community Services Block Grant/Pass-through - NYC Department of Youth and Community Development	93.569	821705B	-	17,650	17,650	-
Community Services Block Grant/Pass-through - NYC Department of Youth and Community Development	93.569	840309B	-	664	664	-
COVID 19 - Community Services Block Grant/Pass-through - NYS Department of State	93.569	C1001900	-	74,386	74,386	-
			-	443,032	443,032	-
Head Start/Pass-through - NYC Department of Education	93.600	57461-00 01	-	5,986	5,986	-
Foster Care - Title IV-E/Pass-through - NYS Office of Children and Family Services	93.658	C029014	-	251	251	-
Foster Care - Title IV-E/Pass-through - NYS Office of Children and Family Services	93.658	C029015	-	190	190	-
Foster Care - Title IV-E/Pass-through - NYS Office of Children and Family Services	93.658	C029245	-	38,071	38,071	-
Foster Care - Title IV-E/Pass-through - NYS Office of Children and Family Services	93.658	C025246	-	57,614	57,614	-
Foster Care - Title IV-E/Pass-through - NYS Office of Children and Family Services	93.658	C029642	-	22,587	22,587	-
Foster Care - Title IV-E/Pass-through - NYS Office of Children and Family Services	93.658	C029643	-	10,617	10,617	-
			-	129,330	129,330	-
Adoption Assistance/Pass-through - NYS Office of Children and Family Services	93.659	C028735	-	638	638	-
Adoption Assistance/Pass-through - NYS Office of Children and Family Services	93.659	C029014	-	96,756	96,756	-
Adoption Assistance/Pass-through - NYS Office of Children and Family Services	93.659	C029245	-	85,143	85,143	-
			-	182,537	182,537	-
Social Services Block Grants/Pass-through - NYS Office of Children and Family Services	93.667	C028735	-	1,578	1,578	-
Social Services Block Grants/Pass-through - NYS Office of Children and Family Services	93.667	C029014	-	239,303	239,303	-
Social Services Block Grants/Pass-through - NYS Office of Children and Family Services	93.667	C029245	-	165,967	165,967	-
Social Services Block Grants/Pass-through - NYS Office of Children and Family Services	93.667	C029247	-	436,626	436,626	-
Social Services Block Grants/Pass-through - NYS Office of Children and Family Services	93.667	C029644	-	208,381	208,381	-
Social Services Block Grants/Pass-through - NYS Office of Temporary and Disability Assistance	93.667	C029016	-	2,079	2,079	-
Social Services Block Grants/Pass-through - NYS Office of Temporary and Disability Assistance	93.667	C022611	-	78,078	78,078	-
Social Services Block Grants/Pass-through - NYS Office of Temporary and Disability Assistance	93.667	C022588	-	180,774	180,774	-
			-	1,312,786	1,312,786	-
Mental and Behavioral Health Education and Training Grants	93.732		425,831	-	425,831	-
Block Grants for Community Mental Health Services/Pass-through - NYC Department of Health and Mental Hygiene	93.958	4409	-	929,516	929,516	-
Block Grants for Community Mental Health Services/Pass-through - NYS Office of Mental Health	93.958	T22765GG	-	5,911	5,911	-
			-	935,427	935,427	-
<b>Total U.S. Department of Health and Human Services</b>			<b>1,276,287</b>	<b>17,136,014</b>	<b>18,412,301</b>	<b>59,456</b>
<b>U.S. Department of Agriculture:</b>						
Hispanic Serving Institutions Education Grants	10.223		128,021	-	128,021	-
<b>U.S. Department of Commerce:</b>						
Build to Scale	11.024		168,229	-	168,229	-

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Research Foundation of The City University of New York and Related Entity

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - CONTINUED

Year ended June 30, 2023

Federal Grantor/Pass-through, Grantor Program, or Cluster Title	Federal Assistance Listing Number	Pass-through Identifying Number	Direct	Pass-through	Total	Passed Through to Subrecipients
<b>U.S. Department of Defense:</b>						
Procurement Technical Assistance for Business Firms	12.002		\$ 446,941	\$ -	\$ 446,941	\$ -
The Language Flagship Grants to Institutions of Higher Education/Pass-through - Institute of International Education	12.550	0054-HC-4-SSC-28	-	267,552	267,552	-
The Language Flagship Grants to Institutions of Higher Education/Pass-through - Institute of International Education	12.550	BOR21-HC-4-CHN-P01	-	327,349	327,349	-
The Language Flagship Grants to Institutions of Higher Education/Pass-through - Institute of International Education	12.550	BOR21-HC-4-TWN-O	-	615,887	615,887	421,515
The Language Flagship Grants to Institutions of Higher Education/Pass-through - Institute of International Education	12.550	BOR21-HC-4-TWN-OS-PO	-	69,694	69,694	40,858
			-	1,280,482	1,280,482	462,373
Centers for Academic Excellence/Pass-through - Rutgers University	12.598	1745	-	23,390	23,390	-
Centers for Academic Excellence/Pass-through - Rutgers University	12.598	1746	-	35,778	35,778	-
Centers for Academic Excellence/Pass-through - Syracuse University	12.598	SP-30991-3-05971-S01	-	1,862	1,862	-
Centers for Academic Excellence/Pass-through - Syracuse University	12.598	SP-30991-4-06276-S01	-	20,000	20,000	-
			-	81,030	81,030	-
<b>Total U.S. Department of Defense</b>			<b>446,941</b>	<b>1,361,512</b>	<b>1,808,453</b>	<b>462,373</b>
<b>U.S. Department of Housing and Urban Development:</b>						
Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii/ Pass-through - Puerto Rico Community Foundation	14.228	2020-02	-	36,162	36,162	-
<b>U.S. Department of Interior:</b>						
Cooperative Research and Training Programs – Resources of the National Park System	15.945		70,714	-	70,714	-
<b>U.S. Department of Justice:</b>						
OVW Technical Assistance Initiative/Pass-through - Center for Court Innovation	16.526	2020-TA-AX-K029	-	1,231	1,231	-
Edward Byrne Memorial Justice Assistance Grant Program/Pass-through - Chicago Police Department	16.738	7H346-00 01/02	-	26,405	26,405	-
Edward Byrne Memorial Justice Assistance Grant Program/Pass-through - Chicago Police Department	16.738	C637523	-	27,901	27,901	-
			-	54,306	54,306	-
Postconviction Testing of DNA Evidence	16.820		250,141	-	250,141	146,472
<b>Total U.S. Department of Justice</b>			<b>250,141</b>	<b>55,537</b>	<b>305,678</b>	<b>146,472</b>
<b>U.S. Department of Labor:</b>						
WIOA Pilots, Demonstrations, and Research Projects	17.261		1,312,082	-	1,312,082	111,886
Reentry Employment Opportunities/Pass-through - Strive International	17.270	FOA-ETA-21-03	-	24,342	24,342	-
WIOA National Dislocated Worker Grants / WIA National Emergency Grants/ Pass-through - NYC Department of Small Business Services	17.277	57450-00 01/02	-	823,939	823,939	480,000
Job Corps Experimental Projects and Technical Assistance	17.287		285,599	-	285,599	-
<b>Total U.S. Department of Labor</b>			<b>1,597,681</b>	<b>848,281</b>	<b>2,445,962</b>	<b>591,886</b>
<b>U.S. Department of State:</b>						
Academic Exchange Programs - Undergraduate Programs/Pass-through - World Learning Inc.	19.009	7M685-00 01	-	1,861	1,861	-
Academic Exchange Programs - Undergraduate Programs/Pass-through - World Learning Inc.	19.009	CBPSA20	-	9,073	9,073	-
			-	10,934	10,934	-

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SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - CONTINUED

Year ended June 30, 2023

Federal Grantor/Pass-through, Grantor Program, or Cluster Title	Federal Assistance Listing Number	Pass-through Identifying Number	Direct	Pass-through	Total	Passed Through to Subrecipients
Public Diplomacy Programs	19.040		\$ 14,974	\$ -	\$ 14,974	\$ -
International Programs to Support Democracy, Human Rights and Labor	19.345		327,129	-	327,129	-
Professional and Cultural Exchange Programs - Citizen Exchanges/Pass-through - The Aspen Institute	19.415	SI_LCC1_SUBR_202	-	398,313	398,313	83,717
<b>Total U.S. Department of State</b>			<b>342,103</b>	<b>409,247</b>	<b>751,350</b>	<b>83,717</b>
<b>U.S. Department of Transportation:</b>						
Highway Planning and Construction/Pass-through - NYS Department of Transportation	20.205	65817	-	22,785	22,785	-
Assistance to Small and Disadvantaged Businesses	20.910		214,793	-	214,793	-
<b>Total U.S. Department of Transportation</b>			<b>214,793</b>	<b>22,785</b>	<b>237,578</b>	<b>-</b>
<b>U.S. Department of Treasury:</b>						
Coronavirus State and Local Fiscal Recovery Funds/Pass-through - NYC Department of Youth And Community Development	21.027	57448-00 01	-	17,279	17,279	-
Coronavirus State and Local Fiscal Recovery Funds/Pass-through - NYC Department of Youth And Community Development	21.027	57259-xx 04	-	102,559	102,559	-
Coronavirus State and Local Fiscal Recovery Funds/Pass-through - NYS Office for People with Developmental Disabilities	21.027	CO5CO0065	-	820,667	820,667	-
<b>Total U.S. Department of Treasury</b>			<b>-</b>	<b>940,505</b>	<b>940,505</b>	<b>-</b>
<b>U.S. Library of Congress:</b>						
Teaching with Primary Sources/Pass-through - Waynesburg University	42.010	GA08C0016	-	4,197	4,197	-
<b>National Endowment for the Humanities:</b>						
Promotion of the Arts Grants to Organizations and Individuals	45.024		31,867	-	31,867	-
COVID 19 - Promotion of the Arts Grants to Organizations and Individuals	45.024		110,016	-	110,016	-
			141,883	-	141,883	-
Promotion of the Humanities Division of Preservation and Access	45.149		75,622	-	75,622	-
Promotion of the Humanities Fellowships and Stipends	45.160		30,002	-	30,002	-
Promotion of the Humanities - Teaching and Learning Resources and Curriculum Development	45.162		238,765	-	238,765	-
COVID 19 - Promotion of the Humanities - Teaching and Learning Resources and Curriculum Development	45.162		660,907	-	660,907	-
Promotion of the Humanities Teaching and Learning Resources and Curriculum Development/Pass-through - Teagle Foundation	45.162	2005357	-	12,051	12,051	-
			899,672	12,051	911,723	-
Promotion of the Humanities Professional Development	45.163		145,312	-	145,312	-
Promotion of the Humanities Public Programs/Pass-through - American Library Association	45.164	7O663-00 01	-	10,000	10,000	-
Promotion of the Humanities Public Programs/Pass-through - American Library Association	45.164	7Z612-00 01	-	9,651	9,651	-
Promotion of the Humanities Public Programs/Pass-through - National Writing Project	45.164	92-NY02-2022BMPU	-	66,712	66,712	-
			-	86,363	86,363	-
Promotion of the Humanities - Office of Digital Humanities	45.169		115,457	-	115,457	20,397
COVID 19 - Promotion of the Humanities - Office of Digital Humanities	45.169		517,760	-	517,760	-
			633,217	-	633,217	20,397
<b>Total National Endowment for the Humanities</b>			<b>1,925,708</b>	<b>98,414</b>	<b>2,024,122</b>	<b>20,397</b>

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Research Foundation of The City University of New York and Related Entity

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - CONTINUED

Year ended June 30, 2023

Federal Grantor/Pass-through, Grantor Program, or Cluster Title	Federal Assistance Listing Number	Pass-through Identifying Number	Direct	Pass-through	Total	Passed Through to Subrecipients
<b>Small Business Administration:</b>						
Small Business Development Centers/Pass-through - Research Foundation for the SUNY	59.037	86197	\$ -	\$ 14,692	\$ 14,692	\$ -
COVID 19 - Small Business Development Centers/Pass-through - Research Foundation for the SUNY	59.037	88013	-	394,334	394,334	-
Small Business Development Centers/Pass-through - Research Foundation for the SUNY	59.037	89275	-	395,660	395,660	-
Small Business Development Centers/Pass-through - Research Foundation for the SUNY	59.037	92491	-	891,677	891,677	-
Small Business Development Centers/Pass-through - Research Foundation for the SUNY	59.037	95649	-	482,816	482,816	-
			-	2,179,179	2,179,179	-
Growth Accelerator Fund Competition	59.065		12,096	-	12,096	-
Various/Pass-through - Research Foundation for the SUNY	59.U01	95649	-	325,754	325,754	-
<b>Total Small Business Administration</b>			12,096	2,504,933	2,517,029	-
<b>U.S. Environmental Protection Agency:</b>						
Brownfields Job Training Cooperative Agreements	66.815		35,372	-	35,372	13,000
<b>U.S. Department of Education:</b>						
Adult Education - Basic Grants to States/Pass-through - NYS Education Department	84.002	0040222091	-	11,461	11,461	-
Adult Education - Basic Grants to States/Pass-through - NYS Education Department	84.002	0040222098	-	18,236	18,236	-
Adult Education - Basic Grants to States/Pass-through - NYS Education Department	84.002	0040222099	-	11,025	11,025	-
Adult Education - Basic Grants to States/Pass-through - NYS Education Department	84.002	0040223000	-	34,092	34,092	-
Adult Education - Basic Grants to States/Pass-through - NYS Education Department	84.002	0040223001	-	8,476	8,476	-
Adult Education - Basic Grants to States/Pass-through - NYS Education Department	84.002	0040223005	-	18,048	18,048	-
Adult Education - Basic Grants to States/Pass-through - NYS Education Department	84.002	0040223009	-	12,520	12,520	-
Adult Education - Basic Grants to States/Pass-through - NYS Education Department	84.002	0040230201	-	173,001	173,001	-
Adult Education - Basic Grants to States/Pass-through - NYS Education Department	84.002	0040230202	-	209,155	209,155	-
Adult Education - Basic Grants to States/Pass-through - NYS Education Department	84.002	0040230206	-	149,062	149,062	-
Adult Education - Basic Grants to States/Pass-through - NYS Education Department	84.002	0040230207	-	275,771	275,771	-
Adult Education - Basic Grants to States/Pass-through - NYS Education Department	84.002	0040230208	-	321,012	321,012	-
Adult Education - Basic Grants to States/Pass-through - NYS Education Department	84.002	0040230209	-	366,079	366,079	-
Adult Education - Basic Grants to States/Pass-through - NYS Education Department	84.002	0040230210	-	134,363	134,363	-
Adult Education - Basic Grants to States/Pass-through - NYS Education Department	84.002	0040230216	-	152,423	152,423	-
Adult Education - Basic Grants to States/Pass-through - NYS Education Department	84.002	0138212047	-	2,721	2,721	-
Adult Education - Basic Grants to States/Pass-through - NYS Education Department	84.002	0138230301	-	143,865	143,865	-
Adult Education - Basic Grants to States/Pass-through - NYS Education Department	84.002	2338213144	-	(246)	(246)	-
Adult Education - Basic Grants to States/Pass-through - NYS Education Department	84.002	2338213190	-	8,037	8,037	-
Adult Education - Basic Grants to States/Pass-through - NYS Education Department	84.002	2338223120	-	13,719	13,719	-
Adult Education - Basic Grants to States/Pass-through - NYS Education Department	84.002	2338223144	-	165,130	165,130	-
Adult Education - Basic Grants to States/Pass-through - NYS Education Department	84.002	2338223191	-	7,810	7,810	-
Adult Education - Basic Grants to States/Pass-through - NYS Education Department	84.002	2338223218	-	15,728	15,728	10,800
Adult Education - Basic Grants to States/Pass-through - NYS Education Department	84.002	2338223219	-	19,463	19,463	-
Adult Education - Basic Grants to States/Pass-through - NYS Education Department	84.002	2338230105	-	3,609,206	3,609,206	-
Adult Education - Basic Grants to States/Pass-through - NYS Education Department	84.002	2338230400	-	126,369	126,369	-
Adult Education - Basic Grants to States/Pass-through - NYS Education Department	84.002	2338230403	-	118,693	118,693	-
Adult Education - Basic Grants to States/Pass-through - NYS Education Department	84.002	2338230406	-	134,638	134,638	-
Adult Education - Basic Grants to States/Pass-through - NYS Education Department	84.002	2338230408	-	79,077	79,077	-
Adult Education - Basic Grants to States/Pass-through - NYS Education Department	84.002	2338230411	-	121,688	121,688	-
Adult Education - Basic Grants to States/Pass-through - NYS Education Department	84.002	2338230419	-	120,533	120,533	-
Adult Education - Basic Grants to States/Pass-through - NYS Education Department	84.002	2338230420	-	116,368	116,368	-
Adult Education - Basic Grants to States/Pass-through - NYS Education Department	84.002	2338230421	-	112,160	112,160	-
Adult Education - Basic Grants to States/Pass-through - NYS Education Department	84.002	MOU#019-009	-	229,771	229,771	-
Adult Education - Basic Grants to States/Pass-through - NYS Education Department	84.002	MOU#023-003	-	206,960	206,960	-
			-	7,246,414	7,246,414	10,800

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SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - CONTINUED

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Federal Grantor/Pass-through, Grantor Program, or Cluster Title	Federal Assistance Listing Number	Pass-through Identifying Number	Direct	Pass-through	Total	Passed Through to Subrecipients
Title I Grants to Local Educational Agencies/Pass-through - NYC Department of Education	84.010	57418-00 01	\$ -	\$ 6,329	\$ 6,329	\$ -
National Resource Centers Program for Foreign Language and Area Studies or Foreign Language and International Studies Program and Foreign Language and Area Studies Fellowship Program/Pass-through - New York University	84.015	F2181-02	-	22,247	22,247	-
National Resource Centers Program for Foreign Language and Area Studies or Foreign Language and International Studies Program and Foreign Language and Area Studies Fellowship Program/Pass-through - New York University	84.015	F8882-01	-	17,847	17,847	-
			-	40,094	40,094	-
Undergraduate International Studies and Foreign Language Programs	84.016		35,824	-	35,824	-
Higher Education – Institutional Aid	84.031		9,290,136	-	9,290,136	15,923
Career and Technical Education - Basic Grants to States/Pass-through - NYS Education Department	84.048	8000206340	-	1,209	1,209	-
Career and Technical Education - Basic Grants to States/Pass-through - NYS Education Department	84.048	8000216330	-	3,103	3,103	-
Career and Technical Education - Basic Grants to States/Pass-through - NYS Education Department	84.048	8000226030	-	424,036	424,036	-
Career and Technical Education - Basic Grants to States/Pass-through - NYS Education Department	84.048	8000226040	-	133,300	133,300	-
Career and Technical Education - Basic Grants to States/Pass-through - NYS Education Department	84.048	8000226120	-	34,552	34,552	-
Career and Technical Education - Basic Grants to States/Pass-through - NYS Education Department	84.048	8000226260	-	66,684	66,684	-
Career and Technical Education - Basic Grants to States/Pass-through - NYS Education Department	84.048	8000226330	-	194,126	194,126	-
Career and Technical Education - Basic Grants to States/Pass-through - NYS Education Department	84.048	8000226340	-	162,805	162,805	-
Career and Technical Education - Basic Grants to States/Pass-through - NYS Education Department	84.048	8000226360	-	40,629	40,629	-
Career and Technical Education - Basic Grants to States/Pass-through - NYS Education Department	84.048	8000226410	-	34,010	34,010	-
Career and Technical Education - Basic Grants to States/Pass-through - NYS Education Department	84.048	8000226460	-	94,093	94,093	-
Career and Technical Education - Basic Grants to States/Pass-through - NYS Education Department	84.048	8000236030	-	2,480,344	2,480,344	-
Career and Technical Education - Basic Grants to States/Pass-through - NYS Education Department	84.048	8000236040	-	826,172	826,172	-
Career and Technical Education - Basic Grants to States/Pass-through - NYS Education Department	84.048	8000236120	-	356,320	356,320	-
Career and Technical Education - Basic Grants to States/Pass-through - NYS Education Department	84.048	8000236260	-	949,889	949,889	-
Career and Technical Education - Basic Grants to States/Pass-through - NYS Education Department	84.048	8000236330	-	1,156,540	1,156,540	-
Career and Technical Education - Basic Grants to States/Pass-through - NYS Education Department	84.048	8000236340	-	1,423,243	1,423,243	-
Career and Technical Education - Basic Grants to States/Pass-through - NYS Education Department	84.048	8000236360	-	70,088	70,088	-
Career and Technical Education - Basic Grants to States/Pass-through - NYS Education Department	84.048	8000236410	-	1,143,575	1,143,575	-
Career and Technical Education - Basic Grants to States/Pass-through - NYS Education Department	84.048	8000236460	-	1,154,991	1,154,991	-
Career and Technical Education - Basic Grants to States/Pass-through - NYS Education Department	84.048	8000236571	-	73,287	73,287	-
			-	10,822,996	10,822,996	-
Career and Technical Education - National Programs	84.051		55,688	-	55,688	-
Fund for the Improvement of Postsecondary Education	84.116		1,361,572	-	1,361,572	-
Minority Science and Engineering Improvement	84.120		462,463	-	462,463	-
Rehabilitation Services Vocational Rehabilitation Grants to States/ Pass-through - NYS Education Department	84.126	017-001	-	34,651	34,651	-
Rehabilitation Services Vocational Rehabilitation Grants to States/ Pass-through - NYS Office of Children and Family Services	84.126	C029014	-	6	6	-
Rehabilitation Services Vocational Rehabilitation Grants to States/ Pass-through - NYS Office of Children and Family Services	84.126	C029245	-	902	902	-
Rehabilitation Services Vocational Rehabilitation Grants to States/ Pass-through - NYS Office of Children and Family Services	84.126	C029642	-	443	443	-
			-	36,002	36,002	-

The accompanying notes to the Schedule of Expenditures of Federal Awards should be read in conjunction with this Schedule.

Research Foundation of The City University of New York and Related Entity

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - CONTINUED

Year ended June 30, 2023

Federal Grantor/Pass-through, Grantor Program, or Cluster Title	Federal Assistance Listing Number	Pass-through Identifying Number	Direct	Pass-through	Total	Passed Through to Subrecipients
Language Resource Centers	84.229		\$ 62,689	\$ -	\$ 62,689	\$ -
Special Education - Personnel Development to Improve Services and Results for Children with Disabilities	84.325		235,038	-	235,038	-
Special Education - Technical Assistance and Dissemination to Improve Services and Results for Children with Disabilities	84.326		538,925	-	538,925	-
Gaining Early Awareness and Readiness for Undergraduate Programs	84.334		2,154,908	-	2,154,908	38,460
Gaining Early Awareness and Readiness for Undergraduate Programs/ Pass-through - NYS Higher Education Services Corporation	84.334	MOU#33	-	80,968	80,968	-
			<u>2,154,908</u>	<u>80,968</u>	<u>2,235,876</u>	<u>38,460</u>
Child Care Access Means Parents in School	84.335		3,050,592	-	3,050,592	-
Teacher Quality Partnership Grants	84.336		1,156,393	-	1,156,393	-
English Language Acquisition State Grants	84.365		484,568	-	484,568	209,029
Supporting Effective Instruction State Grants /Pass-through - NYC Department of Education	84.367	9570362	-	383,950	383,950	-
Strengthening Minority-Serving Institutions	84.382		1,044,804	-	1,044,804	-
Education Innovation and Research/Pass-through - National Writing Project	84.411	U411A160004	-	3,932	3,932	-
Education Innovation and Research/Pass-through - University City Science Center	84.411	S411C210005	-	28,842	28,842	-
			<u>-</u>	<u>32,774</u>	<u>32,774</u>	<u>-</u>
Student Support and Academic Enrichment Program/Pass-through Mount Vernon City School District	84.424	71794-00 01	-	13,576	13,576	-
COVID 19 - Education Stabilization Fund (ESSER)/Pass-through - NYC Department of Education	84.425D	57219-00 01/02	-	984,851	984,851	-
COVID 19 - Education Stabilization Fund (ARP ESSER)/Pass-through - NYC Department of Education	84.425U	57297-00 01/02	-	333,004	333,004	-
COVID 19 - Education Stabilization Fund (ESSER)/Pass-through - NYC Department of Education	84.425D	57391-00 01/07	-	2,123,041	2,123,041	-
COVID 19 - Education Stabilization Fund (RWP)/Pass-through - NYS Department of Labor	84.425G	C202313	-	1,118,056	1,118,056	-
COVID 19 - Education Stabilization Fund (RWP)/Pass-through - NYS Empire State Development	84.425G	134508	-	92,680	92,680	-
			<u>-</u>	<u>4,651,632</u>	<u>4,651,632</u>	<u>-</u>
<b>Total U.S. Department of Education</b>			<u>19,933,600</u>	<u>23,314,735</u>	<u>43,248,335</u>	<u>274,212</u>
<b>U.S. National Archives and Records Administration:</b>						
National Historical Publications and Records Grants	89.003		2,516	-	2,516	-
<b>Corporation for National and Community Service:</b>						
AmeriCorps State and National/Pass-through - NYS Office of Children and Family Services	94.006	C028964	-	184,218	184,218	-
<b>Social Security Administration:</b>						
Social Security - Work Incentives Planning and Assistance Program	96.008		207,299	-	207,299	-
<b>U.S. Department of Homeland Security:</b>						
Citizenship Education and Training/Pass-through - Catholic Migration Services	97.010	7R615-00 03/04	-	61,530	61,530	-
Scientific Leadership Awards	97.062		185,154	-	185,154	-
<b>Total U.S. Department of Homeland Security</b>			<u>185,154</u>	<u>61,530</u>	<u>246,684</u>	<u>-</u>
<b>Total Federal Awards</b>			<u>\$ 156,454,544</u>	<u>\$ 85,339,765</u>	<u>\$ 241,794,309</u>	<u>\$ 20,853,244</u>

The accompanying notes to the Schedule of Expenditures of Federal Awards should be read in conjunction with this Schedule.

**Research Foundation of The City University of New York and Related Entity**

**NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

**June 30, 2023**

**NOTE A - BASIS OF PRESENTATION**

The accompanying schedule of expenditures of federal awards (the "Schedule") presents the expenditures charged to federal programs of the Research Foundation of The City University of New York and its related entity ("RF CUNY") for the year ended June 30, 2023. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations ("CFR") Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance").

Federal awards, principally federal student financial assistance, received and administered by The City University of New York (the "University"), are not included in the accompanying Schedule because the University prepares a separate report for such federal awards programs.

**NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Expenditures reported in the Schedule are reported on the cash basis of accounting. Such expenditures are recognized in accordance with the cost principles contained in the Uniform Guidance. Accordingly, certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

RF CUNY's consolidated financial statements were prepared on the accrual basis of accounting; therefore, certain amounts presented in the Schedule differ from amounts presented in, or used in the preparation of, RF CUNY's consolidated financial statements. However, management has reconciled amounts presented in the consolidated financial statements to related amounts in the Schedule.

RF CUNY utilizes an approved indirect cost rate negotiated with its cognizant agency, the U.S. Department of Health and Human Services ("DHHS"), to charge facilities and administrative costs to sponsored projects. Such rate is subject to audit and potential adjustment by DHHS. Therefore, RF CUNY elected not to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.

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## **REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS**

To the Board of Directors of the  
Research Foundation of The City University of New York

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the consolidated financial statements of the Research Foundation of the City University of New York and its related entity (collectively, "RF CUNY"), which comprise the consolidated balance sheet as of June 30, 2023, and the related consolidated statements of activities and cash flows for the year then ended, and the related notes to the consolidated financial statements, and have issued our report thereon dated October 24, 2023.

### **Report on internal control over financial reporting**

In planning and performing our audit of the consolidated financial statements, we considered RF CUNY's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the consolidated financial statements, but not for the purpose of expressing an opinion on the effectiveness of RF CUNY's internal control. Accordingly, we do not express an opinion on the effectiveness of RF CUNY's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of RF CUNY's consolidated financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

### **Report on compliance and other matters**

As part of obtaining reasonable assurance about whether RF CUNY's consolidated financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the



consolidated financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of RF CUNY's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering RF CUNY's internal control and compliance. Accordingly, this report is not suitable for any other purpose.

*Grant Thornton LLP*

New York, New York

October 24, 2023, except for the Schedule of Expenditures of Federal Awards, which is as of February 27, 2024

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## **REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

To the Board of Directors of the  
Research Foundation of The City University of New York

### **Report on compliance for each major federal program**

#### **Opinion on each major federal program**

We have audited the compliance of the Research Foundation of the City University of New York and its related entity (collectively, "RF CUNY") with the types of compliance requirements identified as subject to audit in the U.S. Office of Management and Budget's *OMB Compliance Supplement* that could have a direct and material effect on each of RF CUNY's major federal programs for the year ended June 30, 2023. RF CUNY's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, RF CUNY complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

#### **Basis for opinion on each major federal program**

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (US GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of RF CUNY and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of RF CUNY's compliance with the compliance requirements referred to above.

#### **Responsibilities of management for compliance**

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to RF CUNY's federal programs.

### **Auditor's responsibilities for the audit of compliance**

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on RF CUNY's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about RF CUNY's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with US GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding RF CUNY's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of RF CUNY's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on internal control over compliance**

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a

material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in RF CUNY's internal control over compliance that we consider to be material weaknesses or significant deficiencies. However, material weaknesses or significant deficiencies in internal control over compliance may exist that have not been identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this Report on Internal Control Over Compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Grant Thornton LLP*

New York, New York  
February 27, 2024

**Research Foundation of The City University of New York and Related Entity**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**

**June 30, 2023**

**SECTION I - SUMMARY OF AUDITOR'S RESULTS**

***Financial Statements***

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? \_\_\_\_\_ yes   X   no
- Significant deficiency(ies) identified that are not considered to be material weakness(es)? \_\_\_\_\_ yes   X   none reported
- Noncompliance material to financial statements noted? \_\_\_\_\_ yes   X   no

***Federal Awards***

Internal control over the major programs:

- Material weakness(es) identified? \_\_\_\_\_ yes   X   no
- Significant deficiency(ies) identified that are not considered to be material weakness(es)? \_\_\_\_\_ yes   X   none reported

Type of auditor's report issued on compliance for major program: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a) of the Uniform Guidance? \_\_\_\_\_ yes   X   no

**Federal Grantor/Program or Cluster Title**

**Federal Assistance Listing Number**

Research and Development Cluster	Various
U.S. Department of Health and Human Services:	
Every Student Succeeds Act/Preschool Development Grants	93.434
Temporary Assistance for Needy Families	93.558
U.S. Department of Education:	
Adult Education – Basic Grants to States	84.002
Child Care Access Means Parents in School	84.335
Education Stabilization Fund	84.425D/84.425G/84.425U

Dollar threshold used to distinguish between type A and type B programs: \$3,000,000

Auditee qualified as low-risk auditee?   X   yes \_\_\_\_\_ no

Research Foundation of The City University of New York and Related Entity

SCHEDULE OF FINDINGS AND QUESTIONED COSTS - CONTINUED

June 30, 2023

**SECTION II - FINANCIAL STATEMENT FINDINGS**

None identified.

**SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS**

None identified.