



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES – ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2021
OF THE CONDITION AND AFFAIRS OF THE

New York Life Insurance Company

NAIC Group Code 0826 , 0826 NAIC Company Code 66915 Employer's ID No.13-5582869
(Current Period) (Prior Period)

Organized under the Laws of New York, State of Domicile or Port of Entry NY ,
Country of Domicile United States of America

| | |
|--|---|
| INCORPORATED/ORGANIZED MAY 21, 1841 | COMMENCED BUSINESS APRIL 12, 1845* |
| Statutory Home Office | 51 Madison Avenue, New York, NY, U.S. 10010 |
| Main Administrative Office | 51 Madison Avenue, New York, NY, U.S. 10010 |
| ..... | 212-576-7000..... |
| Mail Address | 51 Madison Avenue, New York, NY, U.S. 10010 |
| Primary Location of Books and Records | 51 Madison Avenue, New York, NY, U.S. 10010 |
| ..... | 212-576-7000..... |
| Internet Website address | www.newyorklife.com |
| Statutory Statement Contact Person and Phone Number... | Robert Michael Gardner..... 201-942-8333 |
| Statutory Statement Contact E-Mail Address | statement_contact@newyorklife.com |
| Statutory Statement Contact Fax Number | 201-942-2158..... |

EXECUTIVE OFFICERS

THEODORE ALEXANDER MATHAS
*Chairman of the Board
and Chief Executive Officer*

CRAIG LAWRENCE DESANTO
President

SHEILA KEARNEY DAVIDSON
*Executive Vice President
and Chief Legal Officer*

ERIC ANSEL FELDSTEIN
*Executive Vice President
and Chief Financial Officer*

MARK JEROME MADGETT
*Executive Vice President
and Head of Agency*

ANTHONY RAMSEY MALLOY
*Executive Vice President
and Chief Investment Officer*

AARON CHRISTIAN BALL
*Senior Vice President
and Head of Insurance Solutions, Service
and Marketing*

PATRICIA BARBARI
*Senior Vice President
and General Auditor*

ELIZABETH KATHERINE BRILL
*Senior Vice President
and Chief Actuary*

ALEXANDER IBBITSON MUNRO COOK
*Senior Vice President
and Head of Strategic Capabilities*

ROBERT MICHAEL GARDNER
*Senior Vice President
and Controller*

THOMAS ALEXANDER HENDRY
*Senior Vice President
and Treasurer*

YIE-HSIN HUNG
Senior Vice President

ALAIN MAURICE KARAOGLAN
*Senior Vice President
and Head of Non-Agency Strategic Insurance
Businesses*

NATALIE LAMARQUE
*Senior Vice President
and General Counsel*

AMY MILLER
*Senior Vice President,
Deputy General Counsel and Secretary*

CARLA THERESA RUTIGLIANO
*Senior Vice President
and Head of Human Resources and
Corporate Affairs*

DIRECTORS

CLAIRE LOUISE BABINEAUX-FONTENOT #
MICHELE GROSS BUCK
ROBERT BARBER CARTER
RALPH DE LA VEGA

CRAIG LAWRENCE DESANTO #
MARK LAWRENCE FEIDLER
ROBERT FRANCIS FRIEL
DONNA HAAG KINNAIRD

BARBARA GOLDMAN NOVICK #
THEODORE ALEXANDER MATHAS
THOMAS CLAYTON SCHIEVELBEIN
EDWARD DANIEL SHIRLEY

GERALD BERNARD SMITH
PAULA AMY STEINER #

State of New York }
County of New York } SS

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

DocuSigned by:

THEODORE ALEXANDER MATHAS
F5E97A86513B464, Chairman of the Board
and Chief Executive Officer

DocuSigned by:

ERIC ANSEL FELDSTEIN
B74211AF1570433, Executive Vice President
and Chief Financial Officer

DocuSigned by:

ELIZABETH KATHERINE BRILL
FD2CAD62C070469, Senior Vice President
and Chief Actuary

DocuSigned by:

ROBERT MICHAEL GARDNER
672FD5DFE9A045A, Senior Vice President
and Controller

Subscribed and sworn to before me this
__ day of February 2022

- a. Is this an original filing? Yes [X] No []
- b. If no: 1. State the amendment number ...
- 2. Date filed ...
- 3. Number of pages attached ...

*The Company became licensed to sell life insurance in the state of New York on April 17, 1845.

Officers and Directors who did not occupy the indicated position in the previous annual statement.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

ASSETS

| | Current Year | | | Prior Year |
|--|-----------------|-------------------------|---|-----------------------------|
| | 1 Assets | 2 Nonadmitted Assets | 3 Net Admitted Assets (Cols. 1 - 2) | 4 Net Admitted Assets |
| 1. Bonds (Schedule D) | 122,778,109,119 | | 122,778,109,119 | 114,223,729,064 |
| 2. Stocks (Schedule D): | | | | |
| 2.1 Preferred stocks | 120,267,091 | | 120,267,091 | 34,090,598 |
| 2.2 Common stocks | 16,605,260,598 | 1,854,779,723 | 14,750,480,875 | 14,747,483,536 |
| 3. Mortgage loans on real estate (Schedule B): | | | | |
| 3.1 First liens | 19,434,793,464 | | 19,434,793,464 | 18,363,352,655 |
| 3.2 Other than first liens | 677,411,340 | | 677,411,340 | 754,827,285 |
| 4. Real estate (Schedule A): | | | | |
| 4.1 Properties occupied by the company (less \$ encumbrances) | 290,770,473 | | 290,770,473 | 296,274,646 |
| 4.2 Properties held for the production of income (less \$ (740,887,161) encumbrances) | 1,850,873,151 | | 1,850,873,151 | 1,809,755,852 |
| 4.3 Properties held for sale (less \$ encumbrances) | | | | |
| 5. Cash (\$ (144,110,704), Schedule E - Part 1), cash equivalents (\$ 2,515,058,584, Schedule E - Part 2) and short-term investments (\$ 244,673,730, Schedule DA) | 2,615,621,610 | | 2,615,621,610 | 2,504,708,610 |
| 6. Contract loans (including \$ 5,922,939 premium notes) | 11,393,720,559 | 8,144,949 | 11,385,575,610 | 11,532,042,640 |
| 7. Derivatives (Schedule DB) | 1,048,192,823 | | 1,048,192,823 | 1,183,028,638 |
| 8. Other invested assets (Schedule BA) | 13,852,411,429 | 243,538,051 | 13,608,873,378 | 10,979,362,322 |
| 9. Receivables for securities | 29,878,946 | | 29,878,946 | 36,964,076 |
| 10. Securities lending reinvested collateral assets (Schedule DL) | | | | |
| 11. Aggregate write-ins for invested assets | 90,742,050 | | 90,742,050 | 153,963,854 |
| 12. Subtotals, cash and invested assets (Lines 1 to 11) | 190,788,052,653 | 2,106,462,723 | 188,681,589,930 | 176,619,583,776 |
| 13. Title plants less \$ charged off (for Title insurers only) | | | | |
| 14. Investment income due and accrued | 1,627,768,153 | 11,581 | 1,627,756,572 | 1,612,264,929 |
| 15. Premiums and considerations: | | | | |
| 15.1 Uncollected premiums and agents' balances in the course of collection | 302,253,797 | 4,964,006 | 297,289,791 | 231,345,964 |
| 15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums) | 1,774,043,567 | | 1,774,043,567 | 1,730,427,282 |
| 15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$) | | | | |
| 16. Reinsurance: | | | | |
| 16.1 Amounts recoverable from reinsurers | 28,982,800 | | 28,982,800 | 39,338,343 |
| 16.2 Funds held by or deposited with reinsured companies | | | | |
| 16.3 Other amounts receivable under reinsurance contracts | 37,883,761 | | 37,883,761 | 27,344,444 |
| 17. Amounts receivable relating to uninsured plans | | | | |
| 18.1 Current federal and foreign income tax recoverable and interest thereon | 935,099 | | 935,099 | 30,357,201 |
| 18.2 Net deferred tax asset | 1,540,771,389 | | 1,540,771,389 | 1,717,292,895 |
| 19. Guaranty funds receivable or on deposit | 3,435,518 | | 3,435,518 | 4,608,151 |
| 20. Electronic data processing equipment and software | 486,891,378 | 467,314,878 | 19,576,500 | 19,232,521 |
| 21. Furniture and equipment, including health care delivery assets (\$) | 154,659,147 | 154,659,147 | | |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates | 38,019,428 | | 38,019,428 | 36,455,274 |
| 23. Receivables from parent, subsidiaries and affiliates | 203,234,940 | | 203,234,940 | 98,320,857 |
| 24. Health care (\$) and other amounts receivable | 63,237,795 | 63,237,795 | | |
| 25. Aggregate write-ins for other than invested assets | 5,439,837,745 | 446,227,263 | 4,993,610,482 | 4,879,896,157 |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) | 202,490,007,170 | 3,242,877,393 | 199,247,129,777 | 187,046,467,794 |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts | 14,448,679,859 | | 14,448,679,859 | 14,290,342,037 |
| 28. Total (Lines 26 and 27) | 216,938,687,029 | 3,242,877,393 | 213,695,809,636 | 201,336,809,831 |
| DETAILS OF WRITE-INS | | | | |
| 1101. Derivatives-collateral assets | 90,742,050 | | 90,742,050 | 153,963,854 |
| 1102. | | | | |
| 1103. | | | | |
| 1198. Summary of remaining write-ins for Line 11 from overflow page | | | | |
| 1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) | 90,742,050 | | 90,742,050 | 153,963,854 |
| 2501. Amounts receivable on corporate owned life insurance | 4,694,128,015 | | 4,694,128,015 | 4,579,078,430 |
| 2502. Interest in annuity contracts | 146,426,240 | | 146,426,240 | 144,652,368 |
| 2503. Unearned reinsurance premium recoverable | 85,106,949 | | 85,106,949 | 84,635,789 |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | 514,176,541 | 446,227,263 | 67,949,278 | 71,529,570 |
| 2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) | 5,439,837,745 | 446,227,263 | 4,993,610,482 | 4,879,896,157 |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

| | 1 Current Year | 2 Prior Year |
|--|-------------------|-----------------|
| 1. Aggregate reserve for life contracts \$ 121,090,811,968 (Exh. 5, Line 9999999) less \$ included in Line 6.3 (including \$ 452,142,054 Modco Reserve) | 121,090,811,968 | 115,736,529,728 |
| 2. Aggregate reserve for accident and health contracts (including \$ 400,484,327 Modco Reserve) | 4,885,803,870 | 4,638,869,195 |
| 3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ Modco Reserve) | 29,374,832,104 | 25,926,994,747 |
| 4. Contract claims: | | |
| 4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11) | 923,401,082 | 816,381,453 |
| 4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11) | 26,554,930 | 31,537,182 |
| 5. Policyholders' dividends/refunds to members \$ 17,868,317 and coupons \$ due and unpaid (Exhibit 4, Line 10) | 17,868,317 | 23,489,889 |
| 6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts: | | |
| 6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ 155,963 Modco) | 1,939,923,947 | 1,855,781,348 |
| 6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco) | | |
| 6.3 Coupons and similar benefits (including \$ Modco) | | |
| 7. Amount provisionally held for deferred dividend policies not included in Line 6 | | |
| 8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ 3,029,691 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14) | 119,496,048 | 104,176,234 |
| 9. Contract liabilities not included elsewhere: | | |
| 9.1 Surrender values on canceled contracts | | |
| 9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act | | |
| 9.3 Other amounts payable on reinsurance, including \$ 28,275,185 assumed and \$ 7,439,402 ceded | 35,714,587 | 35,813,129 |
| 9.4 Interest maintenance reserve (IMR, Line 6) | 703,251,764 | 713,191,412 |
| 10. Commissions to agents due or accrued-life and annuity contracts \$ 15,944,337 accident and health \$ 2,543,910 and deposit-type contract funds \$ | 18,488,747 | 17,864,867 |
| 11. Commissions and expense allowances payable on reinsurance assumed | 3,545,000 | 3,835,000 |
| 12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7) | 2,201,534,421 | 2,087,213,858 |
| 13. Transfers to Separate Accounts due or accrued (net) (including \$ 0 accrued for expense allowances recognized in reserves, net of reinsured allowances) | (4,284,084) | (12,909,610) |
| 14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6) | 42,267,055 | 5,900,596 |
| 15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses) | | |
| 15.2 Net deferred tax liability | | |
| 16. Unearned investment income | 47,748,532 | 72,552 |
| 17. Amounts withheld or retained by reporting entity as agent or trustee | 1,448,110,256 | 1,302,044,371 |
| 18. Amounts held for agents' account, including \$ 33,103,174 agents' credit balances | 33,103,174 | 32,956,691 |
| 19. Remittances and items not allocated | 300,398,546 | 260,472,896 |
| 20. Net adjustment in assets and liabilities due to foreign exchange rates | | |
| 21. Liability for benefits for employees and agents if not included above | 314,444,007 | 340,674,003 |
| 22. Borrowed money \$ 474,670,562 and interest thereon \$ | 474,670,562 | 376,681,346 |
| 23. Dividends to stockholders declared and unpaid | | |
| 24. Miscellaneous liabilities: | | |
| 24.01 Asset valuation reserve (AVR, Line 16, Col. 7) | 4,166,742,189 | 3,589,364,696 |
| 24.02 Reinsurance in unauthorized and certified (\$) companies | 2,677,436 | 4,738,029 |
| 24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers | 2,763,029,441 | 2,910,744,270 |
| 24.04 Payable to parent, subsidiaries and affiliates | 42,221,833 | 45,163,698 |
| 24.05 Drafts outstanding | | |
| 24.06 Liability for amounts held under uninsured plans | | |
| 24.07 Funds held under coinsurance | 786,080,823 | 808,373,729 |
| 24.08 Derivatives | 318,183,711 | 568,752,216 |
| 24.09 Payable for securities | 125,541,496 | 283,252,769 |
| 24.10 Payable for securities lending | 603,757,861 | 604,935,409 |
| 24.11 Capital notes \$ and interest thereon \$ | | |
| 25. Aggregate write-ins for liabilities | 1,874,849,687 | 2,205,180,776 |
| 26. Total liabilities excluding Separate Accounts business (Lines 1 to 25) | 174,680,769,310 | 165,318,076,479 |
| 27. From Separate Accounts Statement | 14,448,679,859 | 14,290,342,037 |
| 28. Total liabilities (Lines 26 and 27) | 189,129,449,169 | 179,608,418,516 |
| 29. Common capital stock | | |
| 30. Preferred capital stock | | |
| 31. Aggregate write-ins for other than special surplus funds | | |
| 32. Surplus notes | 4,230,763,871 | 4,229,962,554 |
| 33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1) | | |
| 34. Aggregate write-ins for special surplus funds | | |
| 35. Unassigned funds (surplus) | 20,335,596,596 | 17,498,428,761 |
| 36. Less treasury stock, at cost: | | |
| 36.1 shares common (value included in Line 29 \$) | | |
| 36.2 shares preferred (value included in Line 30 \$) | | |
| 37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ 0 in Separate Accounts Statement) | 24,566,360,467 | 21,728,391,315 |
| 38. Totals of Lines 29, 30 and 37 (Page 4, Line 55) | 24,566,360,467 | 21,728,391,315 |
| 39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) | 213,695,809,636 | 201,336,809,831 |
| DETAILS OF WRITE-INS | | |
| 2501. Derivatives-collateral liability | 588,730,890 | 449,920,274 |
| 2502. Unfunded pension obligations for employees and agents | 553,332,311 | 833,095,312 |
| 2503. Special reserves on certain group policies | 451,470,442 | 394,689,097 |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | 281,316,044 | 527,476,093 |
| 2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) | 1,874,849,687 | 2,205,180,776 |
| 3101. | | |
| 3102. | | |
| 3103. | | |
| 3198. Summary of remaining write-ins for Line 31 from overflow page | | |
| 3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above) | | |
| 3401. | | |
| 3402. | | |
| 3403. | | |
| 3498. Summary of remaining write-ins for Line 34 from overflow page | | |
| 3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SUMMARY OF OPERATIONS

| | 1 Current Year | 2 Prior Year |
|---|-------------------|-----------------|
| 1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11) | 17,733,843,668 | 20,570,673,977 |
| 2. Considerations for supplementary contracts with life contingencies | 1,668,427 | 1,572,760 |
| 3. Net investment income (Exhibit of Net Investment Income, Line 17) | 8,554,631,733 | 7,714,420,771 |
| 4. Amortization of Interest Maintenance Reserve (IMR, Line 5) | 124,089,581 | 202,296,161 |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses | | |
| 6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1) | 36,093,611 | 32,396,302 |
| 7. Reserve adjustments on reinsurance ceded | (96,676,203) | (78,128,807) |
| 8. Miscellaneous Income: | | |
| 8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts | 39,891,799 | 36,096,613 |
| 8.2 Charges and fees for deposit-type contracts | (1,451,719) | 7,923,595 |
| 8.3 Aggregate write-ins for miscellaneous income | 196,479,641 | 96,220,612 |
| 9. Total (Lines 1 to 8.3) | 26,588,570,538 | 28,583,471,984 |
| 10. Death benefits | 5,076,964,242 | 4,786,547,302 |
| 11. Matured endowments (excluding guaranteed annual pure endowments) | 16,133,177 | 19,365,062 |
| 12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8) | 1,396,842,648 | 1,356,713,759 |
| 13. Disability benefits and benefits under accident and health contracts | 284,133,623 | 285,977,651 |
| 14. Coupons, guaranteed annual pure endowments and similar benefits | | |
| 15. Surrender benefits and withdrawals for life contracts | 7,537,630,187 | 6,985,493,320 |
| 16. Group conversions | 13,922,261 | 10,110,421 |
| 17. Interest and adjustments on contract or deposit-type contract funds | 496,756,855 | 528,869,038 |
| 18. Payments on supplementary contracts with life contingencies | 8,039,028 | 5,649,343 |
| 19. Increase in aggregate reserves for life and accident and health contracts | 5,597,816,313 | 5,776,627,037 |
| 20. Totals (Lines 10 to 19) | 20,428,238,334 | 19,755,352,933 |
| 21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1) | 588,202,909 | 529,462,315 |
| 22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1) | 42,286,281 | 45,808,588 |
| 23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6) | 2,349,676,317 | 2,679,677,380 |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5) | 298,405,690 | 271,972,156 |
| 25. Increase in loading on deferred and uncollected premiums | 60,612,375 | 25,175,644 |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance | (867,433,779) | 2,452,700,830 |
| 27. Aggregate write-ins for deductions | 317,530,095 | 184,787,566 |
| 28. Totals (Lines 20 to 27) | 23,217,518,222 | 25,944,937,412 |
| 29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) | 3,371,052,316 | 2,638,534,572 |
| 30. Dividends to policyholders and refunds to members | 2,021,413,239 | 1,962,873,015 |
| 31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) | 1,349,639,077 | 675,661,557 |
| 32. Federal and foreign income taxes incurred (excluding tax on capital gains) | 40,273,571 | (69,182,857) |
| 33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) | 1,309,365,506 | 744,844,414 |
| 34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 27,439,585 (excluding taxes of \$ 32,378,743 transferred to the IMR) | (360,160,454) | (820,816,320) |
| 35. Net income (Line 33 plus Line 34) | 949,205,052 | (75,971,906) |
| CAPITAL AND SURPLUS ACCOUNT | | |
| 36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2) | 21,728,391,315 | 22,032,271,618 |
| 37. Net income (Line 35) | 949,205,052 | (75,971,906) |
| 38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 501,606,902 | 1,915,266,015 | 218,098,994 |
| 39. Change in net unrealized foreign exchange capital gain (loss) | 64,644,089 | 22,700,149 |
| 40. Change in net deferred income tax | 184,001,303 | 257,059,186 |
| 41. Change in nonadmitted assets | (127,505,494) | (1,689,138,888) |
| 42. Change in liability for reinsurance in unauthorized and certified companies | 2,060,592 | (162,148) |
| 43. Change in reserve on account of change in valuation basis, (increase) or decrease | (3,400,602) | (77,072,488) |
| 44. Change in asset valuation reserve | (577,377,493) | (218,105,856) |
| 45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1) | | |
| 46. Surplus (contributed to) withdrawn from Separate Accounts during period | | |
| 47. Other changes in surplus in Separate Accounts Statement | | |
| 48. Change in surplus notes | 801,316 | 1,243,058,447 |
| 49. Cumulative effect of changes in accounting principles | 21,471,752 | |
| 50. Capital changes: | | |
| 50.1 Paid in | | |
| 50.2 Transferred from surplus (Stock Dividend) | | |
| 50.3 Transferred to surplus | | |
| 51. Surplus adjustment: | | |
| 51.1 Paid in | | |
| 51.2 Transferred to capital (Stock Dividend) | | |
| 51.3 Transferred from capital | | |
| 51.4 Change in surplus as a result of reinsurance | | |
| 52. Dividends to stockholders | | |
| 53. Aggregate write-ins for gains and losses in surplus | 408,802,622 | 15,654,207 |
| 54. Net change in capital and surplus for the year (Lines 37 through 53) | 2,837,969,152 | (303,880,303) |
| 55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38) | 24,566,360,467 | 21,728,391,315 |
| DETAILS OF WRITE-INS | | |
| 08.301. COLI income | 216,038,121 | |
| 08.302. Sundries | 17,939,943 | 96,220,612 |
| 08.303. Other income liability hedges | (37,498,423) | |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page | | |
| 08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above) | 196,479,641 | 96,220,612 |
| 2701. Adjustment in funds withheld | 154,954,498 | 150,471,647 |
| 2702. Interest on benefit plans for employees and agents | 103,876,288 | 70,803,407 |
| 2703. Change in special reserves on certain group policies | 56,781,344 | (30,017,678) |
| 2798. Summary of remaining write-ins for Line 27 from overflow page | 1,917,965 | (6,469,810) |
| 2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above) | 317,530,095 | 184,787,566 |
| 5301. Change in overfunded qualified pension plan asset | 316,293,951 | 106,339,496 |
| 5302. Change in liability for pension benefits | 279,763,000 | (190,672,691) |
| 5303. Change in liability for postretirement benefits | 234,144,993 | 101,014,959 |
| 5398. Summary of remaining write-ins for Line 53 from overflow page | (421,399,322) | (1,027,557) |
| 5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above) | 408,802,622 | 15,654,207 |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

CASH FLOW

| | 1 | 2 |
|--|-----------------|-----------------|
| | Current Year | Prior Year |
| Cash from Operations | | |
| 1. Premiums collected net of reinsurance | 17,581,636,510 | 20,564,841,233 |
| 2. Net investment income | 7,740,105,981 | 7,223,663,111 |
| 3. Miscellaneous income | 302,240,604 | 212,441,797 |
| 4. Total (Lines 1 through 3) | 25,623,983,094 | 28,000,946,141 |
| 5. Benefit and loss related payments | 14,401,657,972 | 13,392,168,038 |
| 6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts | (875,839,715) | 2,459,541,937 |
| 7. Commissions, expenses paid and aggregate write-ins for deductions | 3,038,329,676 | 3,083,749,158 |
| 8. Dividends paid to policyholders | 1,945,093,745 | 2,064,692,473 |
| 9. Federal and foreign income taxes paid (recovered) net of \$(31,608,675) tax on capital gains (losses) | 70,669,797 | (87,998,799) |
| 10. Total (Lines 5 through 9) | 18,579,911,474 | 20,912,152,807 |
| 11. Net cash from operations (Line 4 minus Line 10) | 7,044,071,620 | 7,088,793,334 |
| Cash from Investments | | |
| 12. Proceeds from investments sold, matured or repaid: | | |
| 12.1 Bonds | 18,937,886,009 | 17,389,938,147 |
| 12.2 Stocks | 1,964,946,270 | 500,342,785 |
| 12.3 Mortgage loans | 3,016,633,822 | 1,559,944,539 |
| 12.4 Real estate | 6,032,817 | |
| 12.5 Other invested assets | 1,369,692,446 | 860,605,375 |
| 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments | (2,730,972) | 577,098 |
| 12.7 Miscellaneous proceeds | (119,568,149) | (564,227,158) |
| 12.8 Total investment proceeds (Lines 12.1 to 12.7) | 25,172,892,243 | 19,747,180,786 |
| 13. Cost of investments acquired (long-term only): | | |
| 13.1 Bonds | 26,692,034,462 | 18,205,644,570 |
| 13.2 Stocks | 1,869,745,535 | 6,456,733,383 |
| 13.3 Mortgage loans | 4,043,622,872 | 2,422,491,156 |
| 13.4 Real estate | 126,925,864 | 167,182,015 |
| 13.5 Other invested assets | 2,312,468,537 | 1,850,615,293 |
| 13.6 Miscellaneous applications | 247,857,360 | |
| 13.7 Total investments acquired (Lines 13.1 to 13.6) | 35,292,654,630 | 29,102,666,417 |
| 14. Net increase (decrease) in contract loans and premium notes | (158,094,579) | 45,736,389 |
| 15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) | (9,961,667,808) | (9,401,222,020) |
| Cash from Financing and Miscellaneous Sources | | |
| 16. Cash provided (applied): | | |
| 16.1 Surplus notes, capital notes | | 1,242,362,500 |
| 16.2 Capital and paid in surplus, less treasury stock | | |
| 16.3 Borrowed funds | 97,989,216 | (25,294,885) |
| 16.4 Net deposits on deposit-type contracts and other insurance liabilities | 3,219,119,619 | 1,715,194,273 |
| 16.5 Dividends to stockholders | | |
| 16.6 Other cash provided (applied) | (288,599,646) | (407,125,230) |
| 17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) | 3,028,509,188 | 2,525,136,658 |
| RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS | | |
| 18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) | 110,913,000 | 212,707,972 |
| 19. Cash, cash equivalents and short-term investments: | | |
| 19.1 Beginning of year | 2,504,708,610 | 2,292,000,638 |
| 19.2 End of year (Line 18 plus Line 19.1) | 2,615,621,610 | 2,504,708,610 |

Note: Supplemental disclosures of cash flow information for non-cash transactions:

| | | |
|--|---------------|-------------|
| 20.0001. Transfer/exchange of bond investment to bond investment | 1,384,027,702 | 743,552,494 |
| 20.0002. Bonds to be announced commitments-purchased/sold | 922,361,327 | 2,064,694 |
| 20.0003. Dividend transfer of bonds from subsidiary | 402,145,641 | |
| 20.0004. Depreciation on fixed assets | 245,789,088 | 251,278,370 |
| 20.0005. Capitalized interest on bonds/payment in kind | 105,499,107 | 108,085,423 |
| 20.0006. Low Income Housing Tax Credit unfunded commitments | 90,139,261 | 5,373,898 |
| 20.0007. Transfer of mortgage loan to other invested assets | 46,254,449 | 26,882,413 |
| 20.0008. Transfer of bond investment to equity investment | 40,625,971 | 19,662,682 |
| 20.0009. Other Invested asset stocks distribution | 34,699,780 | 7,357,048 |
| 20.0010. Capital contribution to down-stream subsidiary | 18,298,540 | 529,817,996 |
| 20.0011. Capitalized interest on mortgage loans | 7,046,668 | 8,142,889 |
| 20.0012. Transfer of equity to charitable organizations | 5,200,746 | 3,769,820 |
| 20.0013. Transfer/merger/spinoff of equity investment to equity investment | 3,521,078 | 10,958,685 |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

Note: Supplemental disclosures of cash flow information for non-cash transactions:

| | | |
|---|-----------|------------|
| 20.0014. Exchange of other invested asset/real estate to operating income | 349,747 | 377,476 |
| 20.0015. Transfer from mortgage loan asset to mortgage loan asset | 1,843,619 | |
| 20.0016. Stock Distribution | 456,856 | |
| 20.0017. Capital contribution to affiliated other invested asset | | 87,947,135 |
| 20.0018. Translation of foreign investments from Canadian branch | | 72,701,108 |
| 20.0019. Transfer of other invested assets to real estate | | 33,907,022 |
| 20.0020. Transfer between other invested assets and other invested assets | | 29,873,652 |
| 20.0021. Transfer/merger/spinoff of bond investment to equity investment | | 20,082,382 |
| 20.0022. Transfer of other invested assets to bonds | | 17,392,702 |
| 20.0023. Dividend reinvestment of equities/payment in kind | | 926,397 |
| 20.0024. Transfer of other invested assets to equity | | 66,557 |
| 20.0025. Dividend from affiliated other invested assets | | 30,046 |

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY**

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|--|----------------|-----------------|---------------|----------------------|-----------------|---------------------|-----------|-------------------------|-------------------------|
| | Total | Individual Life | Group Life | Individual Annuities | Group Annuities | Accident and Health | Fraternal | Other Lines of Business | YRT Mortality Risk Only |
| 1. Premiums and annuity considerations for life and accident and health contracts | 17,733,843,668 | 8,773,674,972 | 2,532,997,796 | 446,857,823 | 5,448,940,250 | 531,372,827 | | | |
| 2. Considerations for supplementary contracts with life contingencies | 1,668,427 | XXX | XXX | 1,668,427 | | XXX | XXX | | XXX |
| 3. Net investment income | 8,554,631,732 | 5,642,844,312 | 188,763,410 | 531,818,980 | 1,894,224,554 | 296,980,476 | | | |
| 4. Amortization of Interest Maintenance Reserve (IMR) | 124,089,582 | 71,920,092 | 5,302,408 | 15,028,845 | 25,055,217 | 6,783,020 | | | |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses | | | | | | | XXX | | |
| 6. Commissions and expense allowances on reinsurance ceded | 36,093,611 | 34,388,904 | 2,935,616 | | | (1,230,909) | XXX | | |
| 7. Reserve adjustments on reinsurance ceded | (96,676,203) | (21,033,620) | | | | (75,642,583) | XXX | | |
| 8. Miscellaneous Income: | | | | | | | | | |
| 8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts | 39,891,799 | | | | 39,891,799 | | XXX | | |
| 8.2 Charges and fees for deposit-type contracts | (1,451,719) | | | | (1,451,719) | XXX | XXX | | |
| 8.3 Aggregate write-ins for miscellaneous income | 196,479,641 | 216,068,899 | 830,371 | 499,751 | (42,141,755) | 21,150,798 | | 71,577 | |
| 9. Totals (Lines 1 to 8.3) | 26,588,570,538 | 14,717,863,559 | 2,730,829,601 | 995,873,826 | 7,364,518,346 | 779,413,629 | | 71,577 | |
| 10. Death benefits | 5,076,964,242 | 3,110,536,057 | 1,966,428,185 | | | XXX | XXX | | |
| 11. Matured endowments (excluding guaranteed annual pure endowments) | 16,133,177 | 15,768,811 | 364,366 | | | XXX | XXX | | |
| 12. Annuity benefits | 1,396,842,648 | XXX | XXX | 566,130,383 | 830,712,265 | XXX | XXX | | XXX |
| 13. Disability benefits and benefits under accident and health contracts | 284,133,624 | 38,797,552 | 6,567,073 | | | 238,768,999 | XXX | | |
| 14. Coupons, guaranteed annual pure endowments and similar benefits | | | | | | | XXX | | |
| 15. Surrender benefits and withdrawals for life contracts | 7,537,630,187 | 2,030,678,853 | 40,084,077 | 656,155 | 5,466,211,102 | XXX | XXX | | |
| 16. Group conversions | 13,922,260 | 12,935,494 | 986,766 | | | | XXX | | |
| 17. Interest and adjustments on contract or deposit-type contract funds | 496,756,855 | 89,691,284 | 4,279,355 | 1,189,222 | 401,543,731 | 53,263 | XXX | | |
| 18. Payments on supplementary contracts with life contingencies | 8,039,029 | 6,851,719 | | 1,187,310 | | XXX | XXX | | |
| 19. Increase in aggregate reserves for life and accident and health contracts | 5,597,816,314 | 4,146,050,366 | 135,179,730 | 309,508,777 | 760,142,766 | 246,934,675 | XXX | | |
| 20. Totals (Lines 10 to 19) | 20,428,238,336 | 9,451,310,136 | 2,153,889,552 | 878,671,847 | 7,458,609,864 | 485,756,937 | XXX | | |
| 21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) | 588,202,909 | 490,136,391 | 25,404,255 | 14,317,882 | 20,061,978 | 38,282,403 | | | XXX |
| 22. Commissions and expense allowances on reinsurance assumed | 42,286,281 | 42,282,570 | | | | 3,711 | XXX | | |
| 23. General insurance expenses and fraternal expenses | 2,349,676,317 | 1,584,231,626 | 427,656,343 | 31,240,136 | 159,006,055 | 147,570,895 | | (28,738) | |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes | 298,405,690 | 222,549,673 | 46,764,685 | 4,589,634 | 7,613,117 | 16,857,071 | | 31,510 | |
| 25. Increase in loading on deferred and uncollected premiums | 60,612,375 | 67,507,156 | (6,894,781) | | | | XXX | | |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance | (867,433,779) | | | | (867,433,779) | | XXX | | |
| 27. Aggregate write-ins for deductions | 317,530,093 | 304,259,024 | (31,120,263) | 41,917 | 8,102,411 | 36,245,793 | | 1,211 | |
| 28. Totals (Lines 20 to 27) | 23,217,518,222 | 12,162,276,576 | 2,615,699,791 | 928,861,416 | 6,785,959,646 | 724,716,810 | | 3,983 | |
| 29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) | 3,371,052,316 | 2,555,586,983 | 115,129,810 | 67,012,410 | 578,558,700 | 54,696,819 | | 67,594 | |
| 30. Dividends to policyholders and refunds to members | 2,021,413,239 | 1,898,373,280 | 83,799,109 | 20,272,462 | 2,579 | 18,965,809 | XXX | | |
| 31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) | 1,349,639,077 | 657,213,703 | 31,330,701 | 46,739,948 | 578,556,121 | 35,731,010 | | 67,594 | |
| 32. Federal income taxes incurred (excluding tax on capital gains) | 40,273,571 | (76,270,686) | 11,048,011 | 3,308,746 | 93,852,263 | 8,321,191 | | 14,046 | |
| 33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) | 1,309,365,506 | 733,484,389 | 20,282,690 | 43,431,202 | 484,703,858 | 27,409,819 | | 53,548 | |
| 34. Policies/certificates in force end of year | 5,243,550 | 4,325,441 | 1,671 | 43,429 | 1,844 | 871,165 | XXX | | |
| DETAILS OF WRITE-INS | | | | | | | | | |
| 08.301. COLI Income | 216,038,121 | 202,215,315 | 750,039 | 39 | 12,456,580 | 616,148 | | | |
| 08.302. Sundries | 17,939,943 | 13,853,584 | 80,332 | 499,712 | 3,268,061 | 166,677 | | 71,577 | |
| 08.303. Other IncoLiability Hedges | (37,498,423) | | | | (57,866,396) | 20,367,973 | | | |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page | | | | | | | | | |
| 08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) | 196,479,641 | 216,068,899 | 830,371 | 499,751 | (42,141,755) | 21,150,798 | | 71,577 | |
| 2701. Adjustment in Funds Withheld | 154,954,499 | 154,952,972 | 1,527 | | | | | | |
| 2702. Interest on benefit plans for employees and agents | 103,876,287 | 94,854,475 | 487,320 | 40,804 | 8,093,361 | 400,327 | | | |
| 2703. Change in special reserves on certain group policies | 56,822,672 | 52,678,799 | (31,646,938) | | 3,221 | 35,787,590 | | | |
| 2798. Summary of remaining write-ins for Line 27 from overflow page | 1,876,635 | 1,772,778 | 37,828 | 1,113 | 5,829 | 57,876 | | 1,211 | |
| 2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) | 317,530,093 | 304,259,024 | (31,120,263) | 41,917 | 8,102,411 | 36,245,793 | | 1,211 | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
|--|----------------|-----------------|----------------|---------------|--------------|----------------|--|---------------|-------------------------|-----------------|-----------------------|-------------------------|
| | Total | Industrial Life | Whole Life | Term Life | Indexed Life | Universal Life | Universal Life With Secondary Guarantees | Variable Life | Variable Universal Life | Credit Life (c) | Other Individual Life | YRT Mortality Risk Only |
| 1. Premiums for life contracts (a) | 8,773,674,972 | | 7,935,469,210 | 838,205,762 | | | | | | | | |
| 2. Considerations for supplementary contracts with life contingencies | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 3. Net investment income | 5,642,844,312 | | 5,443,111,638 | 175,642,600 | | | | | | | 24,090,074 | |
| 4. Amortization of Interest Maintenance Reserve (IMR) | 71,920,092 | | 69,021,379 | 2,560,238 | | | | | | | 338,475 | |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses | | | | | | | | | | | | |
| 6. Commissions and expense allowances on reinsurance ceded | 34,388,904 | | 20,877,313 | 13,511,591 | | | | | | | | |
| 7. Reserve adjustments on reinsurance ceded | (21,033,620) | | (21,033,620) | | | | | | | | | |
| 8. Miscellaneous Income: | | | | | | | | | | | | |
| 8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts | | | | | | | | | | | | |
| 8.2 Charges and fees for deposit-type contracts | | | | | | | | | | | | |
| 8.3 Aggregate write-ins for miscellaneous income | 216,068,899 | | 210,343,414 | 5,063,645 | | | | | | | 661,840 | |
| 9. Totals (Lines 1 to 8.3) | 14,717,863,559 | | 13,657,789,334 | 1,034,983,836 | | | | | | | 25,090,389 | |
| 10. Death benefits | 3,110,536,057 | | 2,713,292,716 | 397,243,341 | | | | | | | | |
| 11. Matured endowments (excluding guaranteed annual pure endowments) | 15,768,811 | | 15,768,811 | | | | | | | | | |
| 12. Annuity benefits | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 13. Disability benefits and benefits under accident and health contracts | 38,797,552 | | 28,491,657 | 10,305,895 | | | | | | | | |
| 14. Coupons, guaranteed annual pure endowments and similar benefits | | | | | | | | | | | | |
| 15. Surrender benefits and withdrawals for life contracts | 2,030,678,853 | | 2,030,677,375 | 1,478 | | | | | | | | |
| 16. Group conversions | 12,935,494 | | (13,858,952) | 26,794,446 | | | | | | | | |
| 17. Interest and adjustments on contract or deposit-type contract funds | 89,691,284 | | 83,100,177 | 1,717,273 | | | | | | | 4,873,834 | |
| 18. Payments on supplementary contracts with life contingencies | 6,851,719 | | | | | | | | | | 6,851,719 | |
| 19. Increase in aggregate reserves for life and accident and health contracts | 4,146,050,366 | | 3,939,622,733 | 206,427,633 | | | | | | | | |
| 20. Totals (Lines 10 to 19) | 9,451,310,136 | | 8,797,094,517 | 642,490,066 | | | | | | | 11,725,553 | |
| 21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) | 490,136,391 | | 429,456,402 | 60,679,989 | | | | | | | | XXX |
| 22. Commissions and expense allowances on reinsurance assumed | 42,282,570 | | 42,282,570 | | | | | | | | | |
| 23. General insurance expenses | 1,584,231,626 | | 1,432,776,070 | 151,340,913 | | | | | | | 114,643 | |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes | 222,549,673 | | 189,209,114 | 33,290,355 | | | | | | | 50,204 | |
| 25. Increase in loading on deferred and uncollected premiums | 67,507,156 | | 47,885,271 | 19,621,885 | | | | | | | | |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance | | | | | | | | | | | | |
| 27. Aggregate write-ins for deductions | 304,259,024 | | 247,895,100 | 55,933,785 | | | | | | | 430,139 | |
| 28. Totals (Lines 20 to 27) | 12,162,276,576 | | 11,186,599,044 | 963,356,993 | | | | | | | 12,320,539 | |
| 29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) | 2,555,586,983 | | 2,471,190,290 | 71,626,843 | | | | | | | 12,769,850 | |
| 30. Dividends to policyholders and refunds to members | 1,898,373,280 | | 1,896,091,843 | 2,281,437 | | | | | | | | |
| 31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) | 657,213,703 | | 575,098,447 | 69,345,406 | | | | | | | 12,769,850 | |
| 32. Federal income taxes incurred (excluding tax on capital gains) | (76,270,686) | | (94,367,160) | 16,500,903 | | | | | | | 1,595,571 | |
| 33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) | 733,484,389 | | 669,465,607 | 52,844,503 | | | | | | | 11,174,279 | |
| 34. Policies/certificates in force end of year | 4,325,441 | | 3,106,593 | 1,218,848 | | | | | | | | |
| DETAILS OF WRITE-INS | | | | | | | | | | | | |
| 08.301. COLI Income | 202,215,314 | | 196,496,789 | 5,056,757 | | | | | | | 661,768 | |
| 08.302. Sundries | 13,853,585 | | 13,846,625 | 6,888 | | | | | | | 72 | |
| 08.303. | | | | | | | | | | | | |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page | | | | | | | | | | | | |
| 08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) | 216,068,899 | | 210,343,414 | 5,063,645 | | | | | | | 661,840 | |
| 2701. Adjustment in Funds Withheld | 154,952,972 | | 154,952,972 | | | | | | | | | |
| 2702. Interest on benefit plans for employees and agents | 94,854,475 | | 91,139,002 | 3,285,505 | | | | | | | 429,968 | |
| 2703. Change in special reserves on certain group policies | 52,678,799 | | 36,275 | 52,642,353 | | | | | | | 171 | |
| 2798. Summary of remaining write-ins for Line 27 from overflow page | 1,772,778 | | 1,766,851 | 5,927 | | | | | | | | |
| 2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) | 304,259,024 | | 247,895,100 | 55,933,785 | | | | | | | 430,139 | |

(a) Include premium amounts for preneed plans included in Line 1

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)**

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|--|---------------|---------------|---------------|----------------|---------------|-------------------------|-----------------|----------------------|-------------------------|
| | Total | Whole Life | Term Life | Universal Life | Variable Life | Variable Universal Life | Credit Life (d) | Other Group Life (a) | YRT Mortality Risk Only |
| 1. Premiums for life contracts (b) | 2,532,997,796 | 923,766,510 | 1,054,969,560 | 249,620 | | | | 554,012,106 | |
| 2. Considerations for supplementary contracts with life contingencies | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 3. Net investment income | 188,763,410 | 120,474,357 | 64,349,664 | 281,058 | | | | 3,658,331 | |
| 4. Amortization of Interest Maintenance Reserve (IMR) | 5,302,408 | 2,983,471 | 2,252,055 | 10,851 | | | | 56,031 | |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses | | | | | | | | | |
| 6. Commissions and expense allowances on reinsurance ceded | 2,935,616 | | 2,935,616 | | | | | | |
| 7. Reserve adjustments on reinsurance ceded | | | | | | | | | |
| 8. Miscellaneous Income: | | | | | | | | | |
| 8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts | | | | | | | | | |
| 8.2 Charges and fees for deposit-type contracts | | | | | | | | | |
| 8.3 Aggregate write-ins for miscellaneous income | 830,372 | 492,556 | 241,176 | 1,075 | | | | 95,565 | |
| 9. Totals (Lines 1 to 8.3) | 2,730,829,602 | 1,047,716,894 | 1,124,748,071 | 542,604 | | | | 557,822,033 | |
| 10. Death benefits | 1,966,428,185 | 628,924,162 | 789,935,957 | 2,234,192 | | | | 545,333,874 | |
| 11. Matured endowments (excluding guaranteed annual pure endowments) | 364,366 | 364,366 | | | | | | | |
| 12. Annuity benefits | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 13. Disability benefits and benefits under accident and health contracts | 6,567,073 | 2,848,993 | 3,689,279 | 28,801 | | | | | |
| 14. Coupons, guaranteed annual pure endowments and similar benefits | | | | | | | | | |
| 15. Surrender benefits and withdrawals for life contracts | 40,084,077 | 39,807,994 | 176,991 | 99,092 | | | | | |
| 16. Group conversions | 986,766 | | | | | | | 986,766 | |
| 17. Interest and adjustments on contract or deposit-type contract funds | 4,279,355 | 1,561,906 | 2,567,274 | 30,299 | | | | 119,876 | |
| 18. Payments on supplementary contracts with life contingencies | | | | | | | | | |
| 19. Increase in aggregate reserves for life and accident and health contracts | 135,179,730 | 138,906,484 | (3,424,513) | (302,241) | | | | | |
| 20. Totals (Lines 10 to 19) | 2,153,889,552 | 812,413,905 | 792,944,988 | 2,090,143 | | | | 546,440,516 | |
| 21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) | 25,404,255 | 136,453 | 25,238,032 | 29,770 | | | | | XXX |
| 22. Commissions and expense allowances on reinsurance assumed | | | | | | | | | |
| 23. General insurance expenses | 427,656,343 | 203,272,072 | 216,406,373 | 96,182 | | | | 7,881,716 | |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes | 46,764,685 | 21,944,037 | 24,813,318 | 80 | | | | 7,250 | |
| 25. Increase in loading on deferred and uncollected premiums | (6,894,781) | (1,275,610) | (5,619,171) | | | | | | |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance | | | | | | | | | |
| 27. Aggregate write-ins for deductions | (31,120,264) | 306,872 | (31,489,934) | 682 | | | | 62,116 | |
| 28. Totals (Lines 20 to 27) | 2,615,699,790 | 1,036,797,729 | 1,022,293,606 | 2,216,857 | | | | 554,391,598 | |
| 29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) | 115,129,812 | 10,919,165 | 102,454,465 | (1,674,253) | | | | 3,430,435 | |
| 30. Dividends to policyholders and refunds to members | 83,799,109 | | 83,799,088 | 21 | | | | | |
| 31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) | 31,330,703 | 10,919,165 | 18,655,377 | (1,674,274) | | | | 3,430,435 | |
| 32. Federal income taxes incurred (excluding tax on capital gains) | 11,048,011 | 2,212,438 | 7,454,290 | (587,167) | | | | 1,968,450 | |
| 33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) | 20,282,692 | 8,706,727 | 11,201,087 | (1,087,107) | | | | 1,461,985 | |
| 34. Policies/certificates in force end of year | 1,671 | 45 | 1,625 | 1 | | | | | |
| DETAILS OF WRITE-INS | | | | | | | | | |
| 08.301. COLI Income | 750,040 | 411,785 | 241,640 | 1,050 | | | | 95,565 | |
| 08.302. Sundries | 80,332 | 80,771 | (464) | 25 | | | | | |
| 08.303. | | | | | | | | | |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page | | | | | | | | | |
| 08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) | 830,372 | 492,556 | 241,176 | 1,075 | | | | 95,565 | |
| 2701. Interest on benefit plans for employees and agents | 487,319 | 267,547 | 156,999 | 682 | | | | 62,091 | |
| 2702. Fines, penalties and fees from regulatory authorities | 37,828 | 39,219 | (1,391) | | | | | | |
| 2703. Fines, penalties and fees from regulatory authorities | 1,527 | | 1,527 | | | | | | |
| 2798. Summary of remaining write-ins for Line 27 from overflow page | (31,646,938) | 106 | (31,647,069) | | | | | 25 | |
| 2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) | (31,120,264) | 306,872 | (31,489,934) | 682 | | | | 62,116 | |

(a) Includes the following amounts for FEGLI/SGLI: Line 1 554,012,106, Line 10 545,333,874, Line 16 (986,766), Line 23 7,860,450, Line 24

(b) Include premium amounts for preneed plans included in Line 1

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)**

| | 1 Total | Deferred | | | | 6 Life Contingent Payout (Immediate and Annuityizations) | 7 Other Annuities |
|--|-------------|----------------------|------------------------|--|---|---|----------------------|
| | | 2 Fixed Annuities | 3 Indexed Annuities | 4 Variable Annuities with Guarantees | 5 Variable Annuities Without Guarantees | | |
| 1. Premiums for individual annuity contracts | 446,857,823 | | | | | 446,857,823 | |
| 2. Considerations for supplementary contracts with life contingencies | 1,668,427 | XXX | XXX | XXX | XXX | 1,668,427 | XXX |
| 3. Net investment income | 531,818,980 | | | | | 530,585,755 | 1,233,225 |
| 4. Amortization of Interest Maintenance Reserve (IMR) | 15,028,845 | | | | | 14,988,236 | 40,609 |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses | | | | | | | |
| 6. Commissions and expense allowances on reinsurance ceded | | | | | | | |
| 7. Reserve adjustments on reinsurance ceded | | | | | | | |
| 8. Miscellaneous Income: | | | | | | | |
| 8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts | | | | | | | |
| 8.2 Charges and fees for deposit-type contracts | | | | | | | |
| 8.3 Aggregate write-ins for miscellaneous income | 499,751 | | | | | 499,751 | |
| 9. Totals (Lines 1 to 8.3) | 995,873,826 | | | | | 994,599,992 | 1,273,834 |
| 10. Death benefits | | | | | | | |
| 11. Matured endowments (excluding guaranteed annual pure endowments) | | | | | | | |
| 12. Annuity benefits | 566,130,383 | | | | | 566,130,383 | |
| 13. Disability benefits and benefits under accident and health contracts | | | | | | | |
| 14. Coupons, guaranteed annual pure endowments and similar benefits | | | | | | | |
| 15. Surrender benefits and withdrawals for life contracts | 656,155 | | | | | 656,155 | |
| 16. Group conversions | | | | | | | |
| 17. Interest and adjustments on contract or deposit-type contract funds | 1,189,222 | | | | | 67,899 | 1,121,323 |
| 18. Payments on supplementary contracts with life contingencies | 1,187,310 | | | | | 1,187,310 | |
| 19. Increase in aggregate reserves for life and accident and health contracts | 309,508,777 | | | | | 309,508,777 | |
| 20. Totals (Lines 10 to 19) | 878,671,847 | | | | | 877,550,524 | 1,121,323 |
| 21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) | 14,317,882 | | | | | 14,317,882 | |
| 22. Commissions and expense allowances on reinsurance assumed | | | | | | | |
| 23. General insurance expenses | 31,240,136 | | | | | 31,150,336 | 89,800 |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes | 4,589,634 | | | | | 4,586,663 | 2,971 |
| 25. Increase in loading on deferred and uncollected premiums | | | | | | | |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance | | | | | | | |
| 27. Aggregate write-ins for deductions | 41,917 | | | | | 41,912 | 5 |
| 28. Totals (Lines 20 to 27) | 928,861,416 | | | | | 927,647,317 | 1,214,099 |
| 29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) | 67,012,410 | | | | | 66,952,675 | 59,735 |
| 30. Dividends to policyholders and refunds to members | 20,272,462 | | | | | 20,272,462 | |
| 31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) | 46,739,948 | | | | | 46,680,213 | 59,735 |
| 32. Federal income taxes incurred (excluding tax on capital gains) | 3,308,746 | | | | | 3,292,308 | 16,438 |
| 33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) | 43,431,202 | | | | | 43,387,905 | 43,297 |
| 34. Policies/certificates in force end of year | 43,429 | | | | | 43,429 | |
| DETAILS OF WRITE-INS | | | | | | | |
| 08.301. Sundries | 499,712 | | | | | 499,712 | |
| 08.302. COLI Income | 39 | | | | | 39 | |
| 08.303. | | | | | | | |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page | | | | | | | |
| 08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) | 499,751 | | | | | 499,751 | |
| 2701. Interest on benefit plans for employees and agents | 40,804 | | | | | 40,804 | |
| 2702. Fines, penalties and fees from regulatory authorities | 1,113 | | | | | 1,108 | 5 |
| 2703. | | | | | | | |
| 2798. Summary of remaining write-ins for Line 27 from overflow page | | | | | | | |
| 2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) | 41,917 | | | | | 41,912 | 5 |

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)**

| | 1 Total | Deferred | | | | 6 Life Contingent Payout (Immediate and Annuities) | 7 Other Annuities |
|--|---------------|----------------------|------------------------|---|--|---|----------------------|
| | | 2 Fixed Annuities | 3 Indexed Annuities | 4 Variable Annuities with Guarantees | 5 Variable Annuities Without Guarantees | | |
| 1. Premiums for group annuity contracts | 5,448,940,250 | | | | | 1,343,121,829 | 4,105,818,421 |
| 2. Considerations for supplementary contracts with life contingencies | | XXX | XXX | XXX | XXX | | XXX |
| 3. Net investment income | 1,894,224,554 | | | | (5,339) | 387,409,152 | 1,506,820,741 |
| 4. Amortization of Interest Maintenance Reserve (IMR) | 25,055,217 | | | | | 8,119,537 | 16,935,680 |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses | | | | | | | |
| 6. Commissions and expense allowances on reinsurance ceded | | | | | | | |
| 7. Reserve adjustments on reinsurance ceded | | | | | | | |
| 8. Miscellaneous Income: | | | | | | | |
| 8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts | 39,891,799 | | | | 5,218,285 | | 34,673,514 |
| 8.2 Charges and fees for deposit-type contracts | (1,451,719) | | | | 13,505,336 | | (14,957,055) |
| 8.3 Aggregate write-ins for miscellaneous income | (42,141,756) | | | | 6,291 | 1,674,658 | (43,822,705) |
| 9. Totals (Lines 1 to 8.3) | 7,364,518,345 | | | | 18,724,573 | 1,740,325,176 | 5,605,468,596 |
| 10. Death benefits | | | | | | | |
| 11. Matured endowments (excluding guaranteed annual pure endowments) | | | | | | | |
| 12. Annuity benefits | 830,712,265 | | | | | 480,661,151 | 350,051,114 |
| 13. Disability benefits and benefits under accident and health contracts | | | | | | | |
| 14. Coupons, guaranteed annual pure endowments and similar benefits | | | | | | | |
| 15. Surrender benefits and withdrawals for life contracts | 5,466,211,102 | | | | | 4,994 | 5,466,206,108 |
| 16. Group conversions | | | | | | | |
| 17. Interest and adjustments on contract or deposit-type contract funds | 401,543,731 | | | | | 17,286 | 401,526,445 |
| 18. Payments on supplementary contracts with life contingencies | | | | | | | |
| 19. Increase in aggregate reserves for life and accident and health contracts | 760,142,766 | | | | | 1,153,188,537 | (393,045,771) |
| 20. Totals (Lines 10 to 19) | 7,458,609,864 | | | | | 1,633,871,968 | 5,824,737,896 |
| 21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) | 20,061,978 | | | | | 20,044,241 | 17,737 |
| 22. Commissions and expense allowances on reinsurance assumed | | | | | | | |
| 23. General insurance expenses | 159,006,055 | | | | 18,456,536 | 13,285,946 | 127,263,573 |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes | 7,613,117 | | | | 23,958 | 4,011,388 | 3,577,771 |
| 25. Increase in loading on deferred and uncollected premiums | | | | | | | |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance | (867,433,779) | | | | | | (867,433,779) |
| 27. Aggregate write-ins for deductions | 8,102,411 | | | | | 602,651 | 7,499,760 |
| 28. Totals (Lines 20 to 27) | 6,785,959,646 | | | | 18,480,494 | 1,671,816,194 | 5,095,662,958 |
| 29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) | 578,558,699 | | | | 244,079 | 68,508,982 | 509,805,638 |
| 30. Dividends to policyholders and refunds to members | 2,579 | | | | | | 2,579 |
| 31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) | 578,556,120 | | | | 244,079 | 68,508,982 | 509,803,059 |
| 32. Federal income taxes incurred (excluding tax on capital gains) | 93,852,263 | | | | 44,345 | 14,096,526 | 79,711,392 |
| 33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) | 484,703,857 | | | | 199,734 | 54,412,456 | 430,091,667 |
| 34. Policies/certificates in force end of year | 1,844 | | | | | 718 | 1,126 |
| DETAILS OF WRITE-INS | | | | | | | |
| 08.301. COLI Income | 12,456,580 | | | | | 926,600 | 11,529,980 |
| 08.302. Sundries | 3,268,061 | | | | 6,291 | 748,058 | 2,513,712 |
| 08.303. Other Income Liability Hedges | (57,866,397) | | | | | | (57,866,397) |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page | | | | | | | |
| 08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) | (42,141,756) | | | | 6,291 | 1,674,658 | (43,822,705) |
| 2701. Interest on benefit plans for employees and agents | 8,093,361 | | | | | 602,036 | 7,491,325 |
| 2702. Fines, penalties and fees from regulatory authorities | 5,828 | | | | | 375 | 5,453 |
| 2703. Change in special reserves on certain group policies | 3,222 | | | | | 240 | 2,982 |
| 2798. Summary of remaining write-ins for Line 27 from overflow page | | | | | | | |
| 2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) | 8,102,411 | | | | | 602,651 | 7,499,760 |

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)**

| | 1 Total | Deferred | | | | 6 Life Contingent Payout (Immediate and Annuityizations) | 7 Other Annuities |
|--|---------------|----------------------|------------------------|---|--|---|----------------------|
| | | 2 Fixed Annuities | 3 Indexed Annuities | 4 Variable Annuities with Guarantees | 5 Variable Annuities Without Guarantees | | |
| 1. Premiums for group annuity contracts | 5,448,940,250 | | | | | 1,343,121,829 | 4,105,818,421 |
| 2. Considerations for supplementary contracts with life contingencies | | XXX | XXX | XXX | XXX | | XXX |
| 3. Net investment income | 1,894,224,554 | | | | (5,339) | 387,409,152 | 1,506,820,741 |
| 4. Amortization of Interest Maintenance Reserve (IMR) | 25,055,217 | | | | | 8,119,537 | 16,935,680 |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses | | | | | | | |
| 6. Commissions and expense allowances on reinsurance ceded | | | | | | | |
| 7. Reserve adjustments on reinsurance ceded | | | | | | | |
| 8. Miscellaneous Income: | | | | | | | |
| 8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts | 39,891,799 | | | | 5,218,285 | | 34,673,514 |
| 8.2 Charges and fees for deposit-type contracts | (1,451,719) | | | | 13,505,336 | | (14,957,055) |
| 8.3 Aggregate write-ins for miscellaneous income | (42,141,756) | | | | 6,291 | 1,674,658 | (43,822,705) |
| 9. Totals (Lines 1 to 8.3) | 7,364,518,345 | | | | 18,724,573 | 1,740,325,176 | 5,605,468,596 |
| 10. Death benefits | | | | | | | |
| 11. Matured endowments (excluding guaranteed annual pure endowments) | | | | | | | |
| 12. Annuity benefits | 830,712,265 | | | | | 480,661,151 | 350,051,114 |
| 13. Disability benefits and benefits under accident and health contracts | | | | | | | |
| 14. Coupons, guaranteed annual pure endowments and similar benefits | | | | | | | |
| 15. Surrender benefits and withdrawals for life contracts | 5,466,211,102 | | | | | 4,994 | 5,466,206,108 |
| 16. Group conversions | | | | | | | |
| 17. Interest and adjustments on contract or deposit-type contract funds | 401,543,731 | | | | | 17,286 | 401,526,445 |
| 18. Payments on supplementary contracts with life contingencies | | | | | | | |
| 19. Increase in aggregate reserves for life and accident and health contracts | 760,142,766 | | | | | 1,153,188,537 | (393,045,771) |
| 20. Totals (Lines 10 to 19) | 7,458,609,864 | | | | | 1,633,871,968 | 5,824,737,896 |
| 21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) | 20,061,978 | | | | | 20,044,241 | 17,737 |
| 22. Commissions and expense allowances on reinsurance assumed | | | | | | | |
| 23. General insurance expenses | 159,006,055 | | | | 18,456,536 | 13,285,946 | 127,263,573 |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes | 7,613,117 | | | | 23,958 | 4,011,388 | 3,577,771 |
| 25. Increase in loading on deferred and uncollected premiums | | | | | | | |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance | (867,433,779) | | | | | | (867,433,779) |
| 27. Aggregate write-ins for deductions | 8,102,411 | | | | | 602,651 | 7,499,760 |
| 28. Totals (Lines 20 to 27) | 6,785,959,646 | | | | 18,480,494 | 1,671,816,194 | 5,095,662,958 |
| 29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) | 578,558,699 | | | | 244,079 | 68,508,982 | 509,805,638 |
| 30. Dividends to policyholders and refunds to members | 2,579 | | | | | | 2,579 |
| 31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) | 578,556,120 | | | | 244,079 | 68,508,982 | 509,803,059 |
| 32. Federal income taxes incurred (excluding tax on capital gains) | 93,852,263 | | | | 44,345 | 14,096,526 | 79,711,392 |
| 33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) | 484,703,857 | | | | 199,734 | 54,412,456 | 430,091,667 |
| 34. Policies/certificates in force end of year | 1,844 | | | | | 718 | 1,126 |
| DETAILS OF WRITE-INS | | | | | | | |
| 08.301. COLI Income | 12,456,580 | | | | | 926,600 | 11,529,980 |
| 08.302. Sundries | 3,268,061 | | | | 6,291 | 748,058 | 2,513,712 |
| 08.303. Other Income Liability Hedges | (57,866,397) | | | | | | (57,866,397) |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page | | | | | | | |
| 08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) | (42,141,756) | | | | 6,291 | 1,674,658 | (43,822,705) |
| 2701. Interest on benefit plans for employees and agents | 8,093,361 | | | | | 602,036 | 7,491,325 |
| 2702. Fines, penalties and fees from regulatory authorities | 5,828 | | | | | 375 | 5,453 |
| 2703. Change in special reserves on certain group policies | 3,222 | | | | | 240 | 2,982 |
| 2798. Summary of remaining write-ins for Line 27 from overflow page | | | | | | | |
| 2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) | 8,102,411 | | | | | 602,651 | 7,499,760 |

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

Line 26 Column 7 includes transfers, net of risk charges under certain separate account contracts of \$(4,334,957). Cumulative transfers from inception, net of risk charges, are \$(118,715,949). Corresponding amounts for certain Synthetic GIC contracts are \$(7,080,977) in 2021, and \$(88,940,562) since inception.

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)**

| | 1 Total | Comprehensive | | 4 Medicare Supplement | 5 Vision Only | 6 Dental Only | 7 Federal Employees Health Benefits Plan | 8 Title XVIII Medicare | 9 Title XIX Medicaid | 10 Credit A&H | 11 Disability Income | 12 Long-Term Care | 13 Other Health |
|--|--------------|-----------------|------------|--------------------------|------------------|------------------|---|---------------------------|-------------------------|------------------|-------------------------|----------------------|--------------------|
| | | 2 Individual | 3 Group | | | | | | | | | | |
| 1. Premiums for accident and health contracts | 531,372,827 | | | | | | | | | | 179,382,055 | 327,741,582 | 24,249,190 |
| 2. Considerations for supplementary contracts with life contingencies | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 3. Net investment income | 296,980,476 | | | | | | | | | | 59,468,423 | 236,361,027 | 1,151,026 |
| 4. Amortization of Interest Maintenance Reserve (IMR) | 6,783,020 | | | | | | | | | | 2,859,320 | 3,878,309 | 45,391 |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses | | | | | | | | | | | | | |
| 6. Commissions and expense allowances on reinsurance ceded | (1,230,909) | | | | | | | | | | (1,230,909) | | |
| 7. Reserve adjustments on reinsurance ceded | (75,642,583) | | | | | | | | | | (75,642,583) | | |
| 8. Miscellaneous Income: | | | | | | | | | | | | | |
| 8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts | | | | | | | | | | | | | |
| 8.2 Charges and fees for deposit-type contracts | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 8.3 Aggregate write-ins for miscellaneous income | 21,150,798 | | | | | | | | | | 197,616 | 20,948,957 | 4,225 |
| 9. Totals (Lines 1 to 8.3) | 779,413,629 | | | | | | | | | | 165,033,922 | 588,929,875 | 25,449,832 |
| 10. Death benefits | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 11. Matured endowments (excluding guaranteed annual pure endowments) | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 12. Annuity benefits | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 13. Disability benefits and benefits under accident and health contracts | 238,768,999 | | | | | | | | | | 101,560,396 | 129,517,741 | 7,690,862 |
| 14. Coupons, guaranteed annual pure endowments and similar benefits | | | | | | | | | | | | | |
| 15. Surrender benefits and withdrawals for life contracts | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 16. Group conversions | | | | | | | | | | | | | |
| 17. Interest and adjustments on contract or deposit-type contract funds | 53,263 | | | | | | | | | | 1,269 | 16,594 | 35,400 |
| 18. Payments on supplementary contracts with life contingencies | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 19. Increase in aggregate reserves for life and accident and health contracts | 246,934,675 | | | | | | | | | | (29,878,311) | 277,381,980 | (568,994) |
| 20. Totals (Lines 10 to 19) | 485,756,937 | | | | | | | | | | 71,683,354 | 406,916,315 | 7,157,268 |
| 21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) | 38,282,403 | | | | | | | | | | 16,901,938 | 18,902,169 | 2,478,296 |
| 22. Commissions and expense allowances on reinsurance assumed | 3,711 | | | | | | | | | | 3,711 | | |
| 23. General insurance expenses | 147,570,895 | | | | | | | | | | 54,598,950 | 85,632,217 | 7,339,728 |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes | 16,857,071 | | | | | | | | | | 4,942,393 | 11,201,512 | 713,166 |
| 25. Increase in loading on deferred and uncollected premiums | | | | | | | | | | | | | |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance | | | | | | | | | | | | | |
| 27. Aggregate write-ins for deductions | 36,245,793 | | | | | | | | | | 31,713,122 | 389,627 | 4,143,044 |
| 28. Totals (Lines 20 to 27) | 724,716,810 | | | | | | | | | | 179,843,468 | 523,041,840 | 21,831,502 |
| 29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28) | 54,696,819 | | | | | | | | | | (14,809,546) | 65,888,035 | 3,618,330 |
| 30. Dividends to policyholders and refunds to members | 18,965,809 | | | | | | | | | | 17,125,110 | 16,193 | 1,824,506 |
| 31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) | 35,731,010 | | | | | | | | | | (31,934,656) | 65,871,842 | 1,793,824 |
| 32. Federal income taxes incurred (excluding tax on capital gains) | 8,321,191 | | | | | | | | | | (9,609,151) | 17,305,225 | 625,117 |
| 33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) | 27,409,819 | | | | | | | | | | (22,325,505) | 48,566,617 | 1,168,707 |
| 34. Policies/certificates in force end of year | 871,165 | | | | | | | | | | 175,098 | 162,585 | 533,482 |
| DETAILS OF WRITE-INS | | | | | | | | | | | | | |
| 08.301. COLI Income | 616,148 | | | | | | | | | | 100,539 | 511,384 | 4,225 |
| 08.302. Sundries | 166,677 | | | | | | | | | | 97,077 | 69,600 | |
| 08.303. Other Income Liability Hedges | 20,367,973 | | | | | | | | | | | 20,367,973 | |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page | | | | | | | | | | | | | |
| 08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) | 21,150,798 | | | | | | | | | | 197,616 | 20,948,957 | 4,225 |
| 2701. Change in special reserves on certain group policies | 35,787,590 | | | | | | | | | | 31,647,241 | 132 | 4,140,217 |
| 2702. Interest on benefit plans for employees and agents | 400,327 | | | | | | | | | | 65,323 | 332,259 | 2,745 |
| 2703. Fines, penalties and fees from regulatory authorities | 57,876 | | | | | | | | | | 558 | 57,236 | 82 |
| 2798. Summary of remaining write-ins for Line 27 from overflow page | | | | | | | | | | | | | |
| 2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) | 36,245,793 | | | | | | | | | | 31,713,122 | 389,627 | 4,143,044 |

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
|--|----------------|-----------------|----------------|---------------|--------------|----------------|--|---------------|-------------------------|---|-----------------------|-------------------------|
| | Total | Industrial Life | Whole Life | Term Life | Indexed Life | Universal Life | Universal Life With Secondary Guarantees | Variable Life | Variable Universal Life | Credit Life ^(b) (N/A Fraternal) | Other Individual Life | YRT Mortality Risk Only |
| Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded) | | | | | | | | | | | | |
| 1. Reserve December 31 of prior year | 82,086,465,536 | | 79,261,642,074 | 2,824,823,463 | | | | | | | | |
| 2. Tabular net premiums or considerations | 8,436,884,719 | | 6,773,140,267 | 1,663,744,452 | | | | | | | | |
| 3. Present value of disability claims incurred | 16,056,539 | | 8,687,824 | 7,368,715 | | | | | | | | |
| 4. Tabular interest | 3,392,032,072 | | 3,286,308,530 | 105,723,542 | | | | | | | | |
| 5. Tabular less actual reserve released | 149,368 | | (4,299,154) | 4,448,522 | | | | | | | | |
| 6. Increase in reserve on account of change in valuation basis | 227,260 | | | 227,260 | | | | | | | | |
| 6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve | | XXX | | | | | | | | XXX | | |
| 7. Other increases (net) | (161,046,703) | | (160,441,093) | (605,610) | | | | | | | | |
| 8. Totals (Lines 1 to 7) | 93,770,768,793 | | 89,165,038,449 | 4,605,730,344 | | | | | | | | |
| 9. Tabular cost | 4,007,602,279 | | 2,557,401,869 | 1,450,200,410 | | | | | | | | |
| 10. Reserves released by death | 1,512,786,636 | | 1,507,644,129 | 5,142,506 | | | | | | | | |
| 11. Reserves released by other terminations (net) | 1,981,801,371 | | 1,881,277,963 | 100,523,408 | | | | | | | | |
| 12. Annuity, supplementary contract and disability payments involving life contingencies | 35,835,345 | | 17,449,680 | 18,385,665 | | | | | | | | |
| 13. Net transfers to or (from) Separate Accounts | | | | | | | | | | | | |
| 14. Total Deductions (Lines 9 to 13) | 7,538,025,631 | | 5,963,773,642 | 1,574,251,989 | | | | | | | | |
| 15. Reserve December 31 of current year | 86,232,743,162 | | 83,201,264,807 | 3,031,478,355 | | | | | | | | |
| Cash Surrender Value and Policy Loans | | | | | | | | | | | | |
| 16. CSV Ending balance December 31, current year | 74,692,186,651 | | 74,692,079,416 | 107,235 | | | | | | | | |
| 17. Amount Available for Policy Loans Based upon Line 16 CSV | 64,344,041,048 | | 64,343,934,210 | 106,838 | | | | | | | | |

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE (a)
(N/A Fraternal)

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|--|---------------|---------------|---------------|---------------|----------------|-------------------------------|-------------------------------|------------------------|-------------------------------|
| | Total | Whole Life | Term Life | Variable Life | Universal Life | Variable Universal Life | Credit Life ^(b) | Other Group Life | YRT Mortality Risk Only |
| Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded) | | | | | | | | | |
| 1. Reserve December 31 of prior year | 4,062,377,027 | 2,859,555,969 | 1,195,738,750 | | 7,082,308 | | | | |
| 2. Tabular net premiums or considerations | 1,335,711,644 | 694,342,621 | 639,715,845 | | 1,653,178 | | | | |
| 3. Present value of disability claims incurred | (1,000,427) | 418,747 | (1,419,174) | | | | | | |
| 4. Tabular interest | 161,801,578 | 112,592,579 | 48,922,194 | | 286,805 | | | | |
| 5. Tabular less actual reserve released | 2,147,789 | 1,822,593 | 325,195 | | | | | | |
| 6. Increase in reserve on account of change in valuation basis | 3,173,342 | 53,783 | 3,119,559 | | | | | | |
| 7. Other increases (net) | 17,542,787 | 3,222,352 | 14,192,172 | | 128,262 | | | | |
| 8. Totals (Lines 1 to 7) | 5,581,753,740 | 3,672,008,645 | 1,900,594,542 | | 9,150,553 | | | | |
| 9. Tabular cost | 981,766,369 | 411,796,062 | 568,200,229 | | 1,770,078 | | | | |
| 10. Reserves released by death | 222,729,479 | 201,339,207 | 21,340,653 | | 49,619 | | | | |
| 11. Reserves released by other terminations (net) | 169,960,711 | 57,496,304 | 111,942,019 | | 522,388 | | | | |
| 12. Annuity, supplementary contract and disability payments involving life contingencies | 6,567,083 | 2,860,836 | 3,677,846 | | 28,401 | | | | |
| 13. Net transfers to or (from) Separate Accounts | | | | | | | | | |
| 14. Total Deductions (Lines 9 to 13) | 1,381,023,641 | 673,492,408 | 705,160,746 | | 2,370,486 | | | | |
| 15. Reserve December 31 of current year | 4,200,730,099 | 2,998,516,236 | 1,195,433,796 | | 6,780,067 | | | | |
| Cash Surrender Value and Policy Loans | | | | | | | | | |
| 16. CSV Ending balance December 31, current year | 2,225,826,205 | 2,218,479,010 | 670,567 | | 6,676,628 | | | | |
| 17. Amount Available for Policy Loans Based upon Line 16 CSV | 1,909,601,034 | 1,908,997,524 | 603,510 | | | | | | |

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on _____ page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)

| | 1 Total | Deferred | | | | 6 Life Contingent Payout (Immediate and Annuityizations) | 7 Other Annuities |
|--|---------------|----------------------|------------------------|--|---|---|----------------------|
| | | 2 Fixed Annuities | 3 Indexed Annuities | 4 Variable Annuities with Guarantees | 5 Variable Annuities without Guarantees | | |
| Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded) | | | | | | | |
| 1. Reserve December 31 of prior year | 9,093,637,579 | | | | | 9,093,637,579 | |
| 2. Tabular net premiums or considerations | 433,488,883 | | | | | 433,488,883 | |
| 3. Present value of disability claims incurred | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 4. Tabular interest | 437,567,715 | | | | | 437,567,715 | |
| 5. Tabular less actual reserve released | 7,705,489 | | | | | 7,705,489 | |
| 6. Increase in reserve on account of change in valuation basis | | | | | | | |
| 7. Other increases (net) | | | | | | | |
| 8. Totals (Lines 1 to 7) | 9,972,399,666 | | | | | 9,972,399,666 | |
| 9. Tabular cost | | | | | | | |
| 10. Reserves released by death | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 11. Reserves released by other terminations (net) | 656,155 | | | | | 656,155 | |
| 12. Annuity, supplementary contract and disability payments involving life contingencies | 568,597,155 | | | | | 568,597,155 | |
| 13. Net transfers to or (from) Separate Accounts | | | | | | | |
| 14. Total Deductions (Lines 9 to 13) | 569,253,310 | | | | | 569,253,310 | |
| 15. Reserve December 31 of current year | 9,403,146,356 | | | | | 9,403,146,356 | |
| Cash Surrender Value and Policy Loans | | | | | | | |
| 16. CSV Ending balance December 31, current year | | | | | | | |
| 17. Amount Available for Policy Loans Based upon Line 16 CSV | | | | | | | |

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES (a)
(N/A Fraternal)

| | 1 Total | Deferred | | | | 6 Life Contingent Payout (Immediate and Annuizations) | 7 Other Annuities |
|--|----------------|----------------------|------------------------|--|---|--|----------------------|
| | | 2 Fixed Annuities | 3 Indexed Annuities | 4 Variable Annuities with Guarantees | 5 Variable Annuities without Guarantees | | |
| Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded) | | | | | | | |
| 1. Reserve December 31 of prior year | 20,494,049,585 | | | | | 6,286,501,806 | 14,207,547,779 |
| 2. Tabular net premiums or considerations | 5,507,874,793 | | | | | 1,388,743,891 | 4,119,130,902 |
| 3. Present value of disability claims incurred | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 4. Tabular interest | 702,167,929 | | | | | 256,273,411 | 445,894,518 |
| 5. Tabular less actual reserve released | (12,034,638) | | | | | (12,034,638) | |
| 6. Increase in reserve on account of change in valuation basis | | | | | | | |
| 7. Other increases (net) | 2,177,415 | | | | | | 2,177,415 |
| 8. Totals (Lines 1 to 7) | 26,694,235,084 | | | | | 7,919,484,469 | 18,774,750,615 |
| 9. Tabular cost | | | | | | | |
| 10. Reserves released by death | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 11. Reserves released by other terminations (net) | | | | | | | |
| 12. Annuity, supplementary contract and disability payments involving life contingencies | 6,296,010,174 | | | | | 479,794,127 | 5,816,216,047 |
| 13. Net transfers to or (from) Separate Accounts | (855,967,441) | | | | | | (855,967,441) |
| 14. Total Deductions (Lines 9 to 13) | 5,440,042,733 | | | | | 479,794,127 | 4,960,248,606 |
| 15. Reserve December 31 of current year | 21,254,192,351 | | | | | 7,439,690,342 | 13,814,502,009 |
| Cash Surrender Value and Policy Loans | | | | | | | |
| 16. CSV Ending balance December 31, current year | 9,946,835,299 | | | | | | 9,946,835,299 |
| 17. Amount Available for Policy Loans Based upon Line 16 CSV | | | | | | | |

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

EXHIBIT OF NET INVESTMENT INCOME

| | 1 Collected During Year | 2 Earned During Year |
|---|----------------------------|-------------------------|
| 1. U.S. Government bonds | (a) 227,779,335 | 230,584,382 |
| 1.1 Bonds exempt from U.S. tax | (a) | |
| 1.2 Other bonds (unaffiliated) | (a) 4,288,321,613 | 4,306,554,628 |
| 1.3 Bonds of affiliates | (a) 94,572,210 | 98,180,736 |
| 2.1 Preferred stocks (unaffiliated) | (b) 359,584 | 207,694 |
| 2.11 Preferred stocks of affiliates | (b) | |
| 2.2 Common stocks (unaffiliated) | 27,184,626 | 27,218,951 |
| 2.21 Common stocks of affiliates | 942,000,000 | 942,000,000 |
| 3. Mortgage loans | (c) 833,240,125 | 834,026,515 |
| 4. Real estate | (d) 327,855,704 | 347,994,212 |
| 5. Contract loans | 606,461,340 | 602,280,362 |
| 6. Cash, cash equivalents and short-term investments | (e) 2,247,736 | 2,226,577 |
| 7. Derivative instruments | (f) 94,159,942 | 96,681,032 |
| 8. Other invested assets | 1,994,343,581 | 1,724,253,758 |
| 9. Aggregate write-ins for investment income | 9,763,593 | 9,763,593 |
| 10. Total gross investment income | 9,448,289,389 | 9,221,972,440 |
| 11. Investment expenses | | (g) 323,505,648 |
| 12. Investment taxes, licenses and fees, excluding federal income taxes | | (g) 34,936,195 |
| 13. Interest expense | | (h) 221,401,741 |
| 14. Depreciation on real estate and other invested assets | | (i) 86,695,806 |
| 15. Aggregate write-ins for deductions from investment income | | 801,317 |
| 16. Total deductions (Lines 11 through 15) | | 667,340,707 |
| 17. Net investment income (Line 10 minus Line 16) | | 8,554,631,733 |
| DETAILS OF WRITE-INS | | |
| 0901. Miscellaneous sources | 8,410,156 | 8,410,156 |
| 0902. Commitment fee | 1,353,437 | 1,353,437 |
| 0903. | | |
| 0998. Summary of remaining write-ins for Line 9 from overflow page | | |
| 0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) | 9,763,593 | 9,763,593 |
| 1501. Accrual of discount on surplus notes | | 801,317 |
| 1502. | | |
| 1503. | | |
| 1598. Summary of remaining write-ins for Line 15 from overflow page | | |
| 1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above) | | 801,317 |

- (a) Includes \$ 297,072,917 accrual of discount less \$ 134,979,524 amortization of premium and less \$ 37,151,012 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ 7,367,872 accrual of discount less \$ 1,929,796 amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ 80,734,580 for company's occupancy of its own buildings; and excludes \$ 22,518,379 interest on encumbrances.
- (e) Includes \$ 1,910,497 accrual of discount less \$ 2,210 amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ 15,969,926 amortization of premium.
- (g) Includes \$ 470,647 investment expenses and \$ 1,060 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 217,625,000 interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ 86,689,814 depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

| | 1 | 2 | 3 | 4 | 5 |
|--|--|-------------------------------|--|--|---|
| | Realized Gain (Loss) On Sales or Maturity | Other Realized Adjustments | Total Realized Capital Gain (Loss) (Columns 1 + 2) | Change in Unrealized Capital Gain (Loss) | Change in Unrealized Foreign Exchange Capital Gain (Loss) |
| 1. U.S. Government bonds | 273,596,176 | (15,551) | 273,580,625 | | |
| 1.1 Bonds exempt from U.S. tax | | | | | |
| 1.2 Other bonds (unaffiliated) | 100,400,722 | (51,633,830) | 48,766,892 | 3,479,139 | (164,004,089) |
| 1.3 Bonds of affiliates | | | | | |
| 2.1 Preferred stocks (unaffiliated) | 700,341 | (77,221) | 623,120 | 53,416,948 | |
| 2.11 Preferred stocks of affiliates | | | | | |
| 2.2 Common stocks (unaffiliated) | 16,953,020 | 72,308 | 17,025,328 | 251,924,183 | (1,047,745) |
| 2.21 Common stocks of affiliates | | | | 45,582,536 | |
| 3. Mortgage loans | 2,730,522 | | 2,730,522 | (1,925,000) | |
| 4. Real estate | 1,409,892 | | 1,409,892 | | |
| 5. Contract loans | | | | | |
| 6. Cash, cash equivalents and short-term investments | 69,738 | (1,136,955) | (1,067,217) | | (1,720,598) |
| 7. Derivative instruments | (225,593,940) | (138,461,303) | (364,055,243) | 142,398,331 | (278,669) |
| 8. Other invested assets | 207,882 | (141,368,507) | (141,160,625) | 1,921,996,780 | 24,098,418 |
| 9. Aggregate write-ins for capital gains (losses) | 29,616 | (16,419,288) | (16,389,672) | | 207,596,772 |
| 10. Total capital gains (losses) | 170,503,969 | (349,040,347) | (178,536,378) | 2,416,872,917 | 64,644,089 |
| DETAILS OF WRITE-INS | | | | | |
| 0901. Foreign exchange adjustment - guaranteed interest contract | | (16,419,288) | (16,419,288) | | 206,032,619 |
| 0902. Foreign exchange adjustment - canada | | | | | 1,564,153 |
| 0903. Gain (Loss) on receivables from third party investors | 29,616 | | 29,616 | | |
| 0998. Summary of remaining write-ins for Line 9 from overflow page | | | | | |
| 0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) | 29,616 | (16,419,288) | (16,389,672) | | 207,596,772 |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY
EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

| | Insurance | | | | | | | | | | | |
|---|----------------|----------------------|---------------------|---------------------------|---|---------------------|----------------|--------------------------|------------------------------------|-------------|--|--|
| | 1 Total | 2 Industrial Life | 3 Ordinary | | 5 Credit Life (Group and Individual) | 6 Group | | 8 Accident and Health | | | 11 Aggregate of All Other Lines of Business | 12 Fraternal (Fraternal Benefit Societies Only) |
| | | | 4 Life Insurance | 4 Individual Annuities | | 6 Life Insurance | 7 Annuities | 9 Group | 9 Credit (Group and Individual) | 10 Other | | |
| FIRST YEAR (other than single) | | | | | | | | | | | | |
| 1. Uncollected | 169,930 | | 3,140,607 | | | (3,356,495) | | | | | 385,818 | |
| 2. Deferred and accrued | 193,294,074 | | 190,177,985 | | | 3,116,089 | | | | | | |
| 3. Deferred, accrued and uncollected: | | | | | | | | | | | | |
| 3.1 Direct | 199,241,605 | | 193,432,137 | | | 5,106,085 | | | | | 703,383 | |
| 3.2 Reinsurance assumed | 11,559 | | 11,559 | | | | | | | | | |
| 3.3 Reinsurance ceded | 5,789,160 | | 125,104 | | | 5,346,491 | | | | | 317,565 | |
| 3.4 Net (Line 1 + Line 2) | 193,464,004 | | 193,318,592 | | | (240,406) | | | | | 385,818 | |
| 4. Advance | 4,212,379 | | 3,246,898 | | | 889,343 | | | | | 76,138 | |
| 5. Line 3.4 - Line 4 | 189,251,625 | | 190,071,694 | | | (1,129,749) | | | | | 309,680 | |
| 6. Collected during year: | | | | | | | | | | | | |
| 6.1 Direct | 1,110,590,290 | | 701,802,683 | 233,470,385 | | 158,934,789 | | | | | 16,382,433 | |
| 6.2 Reinsurance assumed | 259,632 | | 259,632 | | | | | | | | | |
| 6.3 Reinsurance ceded | 1,677,429 | | 1,677,429 | | | | | | | | | |
| 6.4 Net | 1,109,172,493 | | 700,384,886 | 233,470,385 | | 158,934,789 | | | | | 16,382,433 | |
| 7. Line 5 + Line 6.4 | 1,298,424,118 | | 890,456,580 | 233,470,385 | | 157,805,040 | | | | | 16,692,113 | |
| 8. Prior year (uncollected + deferred and accrued - advance) | 166,825,926 | | 166,825,926 | | | | | | | | | |
| 9. First year premiums and considerations: | | | | | | | | | | | | |
| 9.1 Direct | 1,132,665,098 | | 724,697,559 | 233,470,385 | | 157,805,040 | | | | | 16,692,114 | |
| 9.2 Reinsurance assumed | 255,360 | | 255,360 | | | | | | | | | |
| 9.3 Reinsurance ceded | 1,322,266 | | 1,322,266 | | | | | | | | | |
| 9.4 Net (Line 7 - Line 8) | 1,131,598,192 | | 723,630,653 | 233,470,385 | | 157,805,040 | | | | | 16,692,114 | |
| SINGLE | | | | | | | | | | | | |
| 10. Single premiums and considerations: | | | | | | | | | | | | |
| 10.1 Direct | 2,556,386,585 | | 1,868,413,047 | 187,271,875 | | 35,778 | 500,665,885 | | | | | |
| 10.2 Reinsurance assumed | 76,080,226 | | 76,080,226 | | | | | | | | | |
| 10.3 Reinsurance ceded | 38,560,433 | | 38,560,433 | | | | | | | | | |
| 10.4 Net | 2,593,906,378 | | 1,905,932,840 | 187,271,875 | | 35,778 | 500,665,885 | | | | | |
| RENEWAL | | | | | | | | | | | | |
| 11. Uncollected | 357,306,109 | | 193,682,219 | | | 137,258,943 | | 21,181,324 | | | 5,183,623 | |
| 12. Deferred and accrued | 1,832,081,751 | | 1,509,507,291 | | | 322,518,130 | | | | | 56,330 | |
| 13. Deferred, accrued and uncollected: | | | | | | | | | | | | |
| 13.1 Direct | 2,064,853,845 | | 1,646,271,151 | | | 392,342,927 | | 21,318,688 | | | 4,921,079 | |
| 13.2 Reinsurance assumed | 167,777,757 | | 104,040,250 | | | 63,737,507 | | | | | | |
| 13.3 Reinsurance ceded | 43,243,743 | | 47,121,892 | | | (3,696,639) | | 137,364 | | | (318,874) | |
| 13.4 Net (Line 11 + Line 12) | 2,189,387,859 | | 1,703,189,509 | | | 459,777,073 | | 21,181,324 | | | 5,239,953 | |
| 14. Advance | 115,283,670 | | 94,640,410 | | | 10,196,309 | 7,493,398 | 975,805 | | | 1,977,748 | |
| 15. Line 13.4 - Line 14 | 2,074,104,189 | | 1,608,549,099 | | | 449,580,764 | (7,493,398) | 20,205,519 | | | 3,262,205 | |
| 16. Collected during year: | | | | | | | | | | | | |
| 16.1 Direct | 13,581,098,629 | | 6,192,063,942 | 26,115,644 | | 1,864,942,143 | 4,955,609,958 | 205,464,046 | | | 336,902,896 | |
| 16.2 Reinsurance assumed | 745,651,162 | | 196,801,476 | | | 548,849,686 | | | | | | |
| 16.3 Reinsurance ceded | 449,860,580 | | 412,339,410 | | | 11,395,148 | | 2,004,992 | | | 24,121,030 | |
| 16.4 Net | 13,876,889,211 | | 5,976,526,008 | 26,115,644 | | 2,402,396,681 | 4,955,609,958 | 203,459,054 | | | 312,781,866 | |
| 17. Line 15 + Line 16.4 | 15,950,993,400 | | 7,585,075,107 | 26,115,644 | | 2,851,977,445 | 4,948,116,560 | 223,664,573 | | | 316,044,071 | |
| 18. Prior year (uncollected + deferred and accrued - advance) | 1,943,125,464 | | 1,441,434,788 | 82 | | 476,820,467 | (157,805) | 21,789,745 | | | 3,238,187 | |
| 19. Renewal premiums and considerations: | | | | | | | | | | | | |
| 19.1 Direct | 13,638,557,463 | | 6,291,133,198 | 26,115,562 | | 1,832,205,384 | 4,948,274,365 | 203,902,545 | | | 336,926,409 | |
| 19.2 Reinsurance assumed | 818,804,390 | | 264,626,094 | | | 554,178,296 | | | | | | |
| 19.3 Reinsurance ceded | 449,493,915 | | 412,118,973 | | | 11,226,701 | | 2,027,717 | | | 24,120,524 | |
| 19.4 Net (Line 17 - Line 18) | 14,007,867,938 | | 6,143,640,319 | 26,115,562 | | 2,375,156,979 | 4,948,274,365 | 201,874,828 | | | 312,805,885 | |
| TOTAL | | | | | | | | | | | | |
| 20. Total premiums and annuity considerations: | | | | | | | | | | | | |
| 20.1 Direct | 17,327,609,146 | | 8,884,243,804 | 446,857,822 | | 1,990,046,202 | 5,448,940,250 | 203,902,545 | | | 353,618,523 | |
| 20.2 Reinsurance assumed | 895,139,976 | | 340,961,680 | | | 554,178,296 | | | | | | |
| 20.3 Reinsurance ceded | 489,376,614 | | 452,001,672 | | | 11,226,701 | | 2,027,717 | | | 24,120,524 | |
| 20.4 Net (Lines 9.4 + 10.4 + 19.4) | 17,733,372,508 | | 8,773,203,812 | 446,857,822 | | 2,532,997,797 | 5,448,940,250 | 201,874,828 | | | 329,497,999 | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

| | Insurance | | | | | | | | | | | |
|--|-----------------|----------------|----------------------|------------------------------------|----------------|------------|------------|-------------------------------|-------------|--|--|----|
| | 1 | 2 | Ordinary | | 5 | Group | | Accident and Health | | | 11 | 12 |
| | | | 3 | 4 | | 6 | 7 | 8 | 9 | 10 | | |
| Total | Industrial Life | Life Insurance | Individual Annuities | Credit Life (Group and Individual) | Life Insurance | Annuities | Group | Credit (Group and Individual) | Other | Aggregate of All Other Lines of Business | Fraternal (Fraternal Benefit Societies Only) | |
| POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1) | | | | | | | | | | | | |
| 21. To pay renewal premiums | 128,954,264 | | 68,608,458 | | | 40,407,784 | | 19,934,567 | | 3,455 | | |
| 22. All other | 1,632,866,691 | | 1,621,233,682 | 11,633,009 | | | | | | | | |
| REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED | | | | | | | | | | | | |
| 23. First year (other than single): | | | | | | | | | | | | |
| 23.1 Reinsurance ceded | 912,143 | | 329 | | | 911,814 | | | | | | |
| 23.2 Reinsurance assumed | | | | | | | | | | | | |
| 23.3 Net ceded less assumed | 912,143 | | 329 | | | 911,814 | | | | | | |
| 24. Single: | | | | | | | | | | | | |
| 24.1 Reinsurance ceded | | | | | | | | | | | | |
| 24.2 Reinsurance assumed | | | | | | | | | | | | |
| 24.3 Net ceded less assumed | | | | | | | | | | | | |
| 25. Renewal: | | | | | | | | | | | | |
| 25.1 Reinsurance ceded | 35,181,469 | | 34,388,575 | | | 2,023,803 | | | (1,230,909) | | | |
| 25.2 Reinsurance assumed | 42,286,281 | | 42,282,570 | | | | | 3,711 | | | | |
| 25.3 Net ceded less assumed | (7,104,812) | | (7,893,995) | | | 2,023,803 | | (3,711) | (1,230,909) | | | |
| 26. Totals: | | | | | | | | | | | | |
| 26.1 Reinsurance ceded (Page 6, Line 6) | 36,093,612 | | 34,388,904 | | | 2,935,617 | | | (1,230,909) | | | |
| 26.2 Reinsurance assumed (Page 6, Line 22) | 42,286,281 | | 42,282,570 | | | | | 3,711 | | | | |
| 26.3 Net ceded less assumed | (6,192,669) | | (7,893,666) | | | 2,935,617 | | (3,711) | (1,230,909) | | | |
| COMMISSIONS INCURRED (direct business only) | | | | | | | | | | | | |
| 27. First year (other than single) | 309,404,931 | | 291,632,173 | 7,942,379 | | 677,555 | | 750,088 | | 8,402,736 | | |
| 28. Single | 31,524,972 | | 5,914,620 | 5,567,541 | | | 20,042,811 | | | | | |
| 29. Renewal | 247,253,839 | | 192,589,598 | 807,962 | | 24,726,700 | | 18,121,510 | | 11,008,069 | | |
| 30. Deposit-type contract funds | 19,167 | | | | | | 19,167 | | | | | |
| 31. Totals (to agree with Page 6, Line 21) | 588,202,909 | | 490,136,391 | 14,317,882 | | 25,404,255 | 20,061,978 | 18,871,598 | | 19,410,805 | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

EXHIBIT 2 - GENERAL EXPENSES

| | Insurance | | | | 5 Investment | 6 Fraternal | 7 Total |
|--|---------------|--------------------------|----------------|----------------------------------|-----------------|----------------|-------------------|
| | 1 Life | 2 Accident and Health | | 4 All Other Lines of Business | | | |
| | | 2 Cost Containment | 3 All Other | | | | |
| 1. Rent | 147,962,188 | | 4,435,596 | | 8,629,815 | | 161,027,599 |
| 2. Salaries and wages | 898,242,770 | | 53,881,208 | | 229,403,030 | | 1,181,527,008 |
| 3.11 Contributions for benefit plans for employees | 50,888,965 | | 7,790,423 | | 1,693,355 | | 60,372,743 |
| 3.12 Contributions for benefit plans for agents | 35,800,202 | | (134,478) | | | | 35,665,724 |
| 3.21 Payments to employees under non-funded benefit plans | 55,124,667 | | 212,625 | | | | 55,337,292 |
| 3.22 Payments to agents under non-funded benefit plans | 37,338,062 | | 61,457 | | | | 37,399,519 |
| 3.31 Other employee welfare | 8,731,908 | | 535,411 | | 14,411 | | 9,281,730 |
| 3.32 Other agent welfare | 737,562 | | 8,369 | | | | 745,931 |
| 4.1 Legal fees and expenses | 10,418,329 | | 1,544,233 | | 91,517 | | 12,054,079 |
| 4.2 Medical examination fees | 30,581,977 | | 4,481,089 | | | | 35,063,066 |
| 4.3 Inspection report fees | 4,112,456 | | 33,560 | | 189 | | 4,146,205 |
| 4.4 Fees of public accountants and consulting actuaries | 10,362,655 | | 344,183 | | 58,740 | | 10,765,578 |
| 4.5 Expense of investigation and settlement of policy claims | 3,321,343 | 952,430 | 2,681,083 | | | | 6,954,856 |
| 5.1 Traveling expenses | 5,784,043 | | 179,060 | | 374,321 | | 6,337,424 |
| 5.2 Advertising | 153,935,084 | | 7,184,658 | | 663,186 | | 161,782,928 |
| 5.3 Postage, express, telegraph and telephone | 89,697,461 | | 2,061,873 | | 2,902,691 | | 94,662,025 |
| 5.4 Printing and stationery | 5,900,851 | | 230,331 | | 1,783 | | 6,132,965 |
| 5.5 Cost or depreciation of furniture and equipment | 12,741,240 | | 526,670 | | 5,331 | | 13,273,241 |
| 5.6 Rental of equipment | 7,934,698 | | 308,099 | | 419 | | 8,243,216 |
| 5.7 Cost or depreciation of EDP equipment and software | 261,403,355 | | 11,492,388 | | 1,157,611 | | 274,053,354 |
| 6.1 Books and periodicals | 226,085 | | (55,791) | | 85,382 | | 255,676 |
| 6.2 Bureau and association fees | 4,694,142 | | 213,386 | | 127,377 | | 5,034,905 |
| 6.3 Insurance, except on real estate | 8,394,006 | | 324,449 | | 339,434 | | 9,057,889 |
| 6.4 Miscellaneous losses | 9,320,024 | | (1,010,137) | | 164 | | 8,310,051 |
| 6.5 Collection and bank service charges | 7,446,719 | | 396,920 | | 455,643 | | 8,299,282 |
| 6.6 Sundry general expenses | 35,399,247 | | 16,838,695 | | 16,456,374 | | 68,694,316 |
| 6.7 Group service and administration fees | 36,437,541 | | 25,729,256 | | | | 62,166,797 |
| 6.8 Reimbursements by uninsured plans | | | | | | | |
| 7.1 Agency expense allowance | 67,522,598 | | 2,018,468 | | | | 69,541,066 |
| 7.2 Agents' balances charged off (less \$ recovered) | 5,938,777 | | 154,037 | | | | 6,092,814 |
| 7.3 Agency conferences other than local meetings | 13,226,681 | | 507,656 | | 8,753 | | 13,743,090 |
| 8.1 Official publication (Fraternal Benefit Societies Only) | XXX | XXX | XXX | XXX | XXX | | |
| 8.2 Expense of supreme lodge meetings (Fraternal Benefit Societies Only) | XXX | XXX | XXX | XXX | XXX | | |
| 9.1 Real estate expenses | 25,830,843 | | 125,873 | | 60,914,786 | | 86,871,502 |
| 9.2 Investment expenses not included elsewhere | 209,040 | | 2,770 | | 121,336 | | 333,146 |
| 9.3 Aggregate write-ins for expenses | 156,439,903 | | 3,515,045 | | | | 159,954,948 |
| 10. General expenses incurred | 2,202,105,422 | 952,430 | 146,618,465 | | 323,505,648 | (b) | (a) 2,673,181,965 |
| 11. General expenses unpaid Dec. 31, prior year | 2,036,510,494 | | 61,572,697 | | (10,869,333) | | 2,087,213,858 |
| 12. General expenses unpaid Dec. 31, current year | 2,159,941,231 | | 53,962,094 | | (12,368,904) | | 2,201,534,421 |
| 13. Amounts receivable relating to uninsured plans, prior year | | | | | | | |
| 14. Amounts receivable relating to uninsured plans, current year | | | | | | | |
| 15. General expenses paid during year (Lines 10+11-12-13+14) | 2,078,674,685 | 952,430 | 154,229,068 | | 325,005,219 | | 2,558,861,402 |
| DETAILS OF WRITE-INS | | | | | | | |
| 09.301. Temporary Help And Staff Augmentation | 60,613,633 | | 1,933,816 | | | | 62,547,449 |
| 09.302. License Fee | 95,826,270 | | 1,581,229 | | | | 97,407,499 |
| 09.303. | | | | | | | |
| 09.398. Summary of remaining write-ins for Line 9.3 from overflow page | | | | | | | |
| 09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above) | 156,439,903 | | 3,515,045 | | | | 159,954,948 |

(a) Includes management fees of \$ 270,415,458 to affiliates and \$ 176,837,924 to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable \$; 2. Institutional \$; 3. Recreational and Health \$; 4. Educational \$; 5. Religious \$; 6. Membership \$; 7. Other \$; 8. Total \$

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

| | Insurance | | | 4 Investment | 5 Fraternal | 6 Total |
|---|--------------|--------------------------|----------------------------------|-----------------|----------------|-------------|
| | 1 Life | 2 Accident and Health | 3 All Other Lines of Business | | | |
| 1. Real estate taxes | 14,795,087 | 81,568 | | 34,398,328 | | 49,274,983 |
| 2. State insurance department licenses and fees | 13,848,630 | 869,079 | | 2,142 | | 14,719,851 |
| 3. State taxes on premiums | 147,134,032 | 9,697,123 | | | | 156,831,155 |
| 4. Other state taxes, including \$ for employee benefits | 17,887,723 | 1,240,880 | | | | 19,128,603 |
| 5. U.S. Social Security taxes | 82,152,498 | 4,532,736 | | 535,736 | | 87,220,970 |
| 6. All other taxes | 5,730,622 | 435,711 | | (11) | | 6,166,322 |
| 7. Taxes, licenses and fees incurred | 281,548,592 | 16,857,097 | | 34,936,195 | | 333,341,884 |
| 8. Taxes, licenses and fees unpaid Dec. 31, prior year | (16,329,217) | 22,179,579 | | 50,234 | | 5,900,596 |
| 9. Taxes, licenses and fees unpaid Dec. 31, current year | 17,964,908 | 24,348,202 | | (46,054) | | 42,267,056 |
| 10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9) | 247,254,467 | 14,688,474 | | 35,032,483 | | 296,975,424 |

EXHIBIT 4 - DIVIDENDS OR REFUNDS

| | 1 Life | 2 Accident and Health |
|---|------------------------------------|--------------------------|
| | 1. Applied to pay renewal premiums | 109,016,242 | 19,938,022 |
| 2. Applied to shorten the endowment or premium-paying period | | |
| 3. Applied to provide paid-up additions | 1,621,233,681 | |
| 4. Applied to provide paid-up annuities | 11,633,009 | |
| 5. Total Lines 1 through 4 | 1,741,882,932 | 19,938,022 |
| 6. Paid in cash | 114,226,847 | 2,444,293 |
| 7. Left on deposit | 42,149,991 | 2,259,556 |
| 8. Aggregate write-ins for dividend or refund options | 19,990,570 | |
| 9. Total Lines 5 through 8 | 1,918,250,340 | 24,641,871 |
| 10. Amount due and unpaid | 14,317,665 | 3,550,652 |
| 11. Provision for dividends or refunds payable in the following calendar year | 1,912,287,371 | 2,543,538 |
| 12. Terminal dividends | 25,093,038 | |
| 13. Provision for deferred dividend contracts | | |
| 14. Amount provisionally held for deferred dividend contracts not included in Line 13 | | |
| 15. Total Lines 10 through 14 | 1,951,698,074 | 6,094,190 |
| 16. Total from prior year | 1,867,500,983 | 11,770,253 |
| 17. Total dividends or refunds (Lines 9 + 15 - 16) | 2,002,447,431 | 18,965,808 |
| DETAILS OF WRITE-INS | | |
| 0801. Policy loan and interest payments | 19,990,570 | |
| 0802. | | |
| 0803. | | |
| 0898. Summary of remaining write-ins for Line 8 from overflow page | | |
| 0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above) | 19,990,570 | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

| 1 | 2 | 3 | 4 | 5 | 6 |
|---|----------------------|------------|----------------|----------------------------------|---------------|
| Valuation Standard | Total ^(a) | Industrial | Ordinary | Credit (Group and Individual) | Group |
| 0100001. AE 2.5% CNF 1940-47 | 26,931,844 | | 26,931,844 | | |
| 0100002. AE 3.0% CNF 1918-46 | 21,393,488 | | 21,393,488 | | |
| 0100003. 41 CSO 2.0% CNF 1947-55 | 80,844,949 | | 80,844,949 | | |
| 0100004. 41 CSO 2.5% CNF 1954-65 | 593,765,922 | | 593,765,922 | | |
| 0100005. 41 CSO 3.5% CRVM 1923-60 | 382,950,269 | | 382,950,269 | | |
| 0100006. 58 CET 2.5% CNF 1978-87 | 19,456,225 | | 19,456,225 | | |
| 0100007. 58 CET 3.5% CRVM 1961-74 | 3,711,757 | | 3,711,757 | | |
| 0100008. 58 CET 3.5% CNF 1978-79 | 4,342 | | 4,342 | | |
| 0100009. 58 CET 4.0% CNF 1979 | 1,523,763 | | 1,523,763 | | |
| 0100010. 58 CET 4.0%/20/2.50% CNF 1978-87 | 82,982 | | 82,982 | | |
| 0100011. 58 CET 4.0% CRVM 1975-79 | 2,698,277 | | 2,698,277 | | |
| 0100012. 58 CET 4.5% CRVM 1980-82 | 1,936,932 | | 1,936,932 | | |
| 0100013. 58 CET 4.5% CNF 1970-88 | 39,709,353 | | 39,709,353 | | |
| 0100014. 58 CET 5.0% CNF 1986 | 24,761 | | 24,761 | | |
| 0100015. 58 CSO 2.0% MOD CNF 1952-54 | 53 | | 53 | | |
| 0100016. 58 CSO 2.5% MOD CNF 1954-62 | 144,379 | | 144,379 | | |
| 0100017. 58 CSO 2.5% CNF 1978-81 | 4,043,211 | | 4,043,211 | | |
| 0100018. 58 CSO 3.0% CRVM CNF 1969-82 | 17,217 | | 17,217 | | |
| 0100019. 58 CSO 3.0% MOD CNF 1963-84 | 1,989,998 | | 1,989,998 | | |
| 0100020. 58 CSO 3.0% CNF 1963-2008 | 2,674,570,937 | | 2,674,570,937 | | |
| 0100021. 58 CSO 3.5% CRVM 1961-74 | 978,696,314 | | 978,696,314 | | |
| 0100022. 58 CSO 3.5% CRVM CNF 1978-88 | 33,454,578 | | 33,454,578 | | |
| 0100023. 58 CSO 3.5% CNF 1976-98 | 16,857,561 | | 16,857,561 | | |
| 0100024. 58 CSO 3.5% MOD CNF 1978-86 | 430,313 | | 430,313 | | |
| 0100025. 58 CSO 4.0% CRVM 1975-79 | 434,017,597 | | 434,017,597 | | |
| 0100026. 58 CSO 4.0% CRVM CNF 1979-82 | 322,083,555 | | 322,083,555 | | |
| 0100027. 58 CSO 4.0% CNF 1979-82 | 109,320,584 | | 109,320,584 | | |
| 0100028. 58 CSO 4.0%/20/2.50% CNF 1977-2000 | 810,303,341 | | 810,303,341 | | |
| 0100029. 58 CSO 4.5% CRVM 1980-82 | 393,632,257 | | 393,632,257 | | |
| 0100030. 58 CSO 4.5% CRVM CNF 1981 and later | 3,539,442,671 | | 3,539,442,671 | | |
| 0100031. 58 CSO 4.5% CNF 1981-2011 | 1,747,200,752 | | 1,747,200,752 | | |
| 0100032. 58 CSO 4.5% MOD CNF 1981-86 | 404,843 | | 404,843 | | |
| 0100033. 58 CSO 5.0% CRVM CNF 1983-87 | 7,086,628 | | 7,086,628 | | |
| 0100034. 58 CSO 5.0% CNF 1983-86 | 3,470,078 | | 3,470,078 | | |
| 0100035. 80 CET 4.0% CNF 2005-08 | 24,807,399 | | 24,807,399 | | |
| 0100036. 80 CET 4.5% CRVM 1995-2000 | 2,236,389 | | 2,236,389 | | |
| 0100037. 80 CET 4.5% CNF 1994-2008 | 94,577,234 | | 94,577,234 | | |
| 0100038. 80 CET 5.0% CRVM 1993-94 | 2,124,857 | | 2,124,857 | | |
| 0100039. 80 CET 5.0% CNF 1986-97 | 123,762,494 | | 123,762,494 | | |
| 0100040. 80 CET 5.5% CRVM 1987-92 | 6,745,924 | | 6,745,924 | | |
| 0100041. 80 CET 6.0% CRVM 1983-86 | 1,061,698 | | 1,061,698 | | |
| 0100042. 80 CSO 3.0% CRVM CNF 2000-08 | 15,110,235 | | 15,110,235 | | |
| 0100043. 80 CSO 3.0% CNF 1991-2006 | 93,975 | | 93,975 | | |
| 0100044. 80 CSO 3.5% CRVM 2013-14 | 174 | | 174 | | |
| 0100045. 80 CSO 3.5% CRVM CNF 2005 and later | 13,773,527 | | 13,773,527 | | |
| 0100046. 80 CSO 3.5% MOD CNF 1987-98 | 1,505 | | 1,505 | | |
| 0100047. 80 CSO 3.5% CNF 1985 and later | 5,594,208 | | 5,594,208 | | |
| 0100048. 80 CSO 4.0% CRVM 1993-2012 | 15,399,476 | | 15,399,476 | | |
| 0100049. 80 CSO 4.0% CRVM CNF 2005 and later | 3,440,724,612 | | 3,440,724,612 | | |
| 0100050. 80 CSO 4.0% CRVM ALB CNF 1994-2007 | 641,766,485 | | 2,370,774 | | 639,395,711 |
| 0100051. 80 CSO 4.0% CNF 1985 and later | 2,628,565,340 | | 2,628,565,340 | | |
| 0100052. 80 CSO 4.0%/20/2.50% CNF 1979-88 | 5,088,217 | | 5,088,217 | | |
| 0100053. 80 CSO 4.5% CRVM 1995-2005 | 1,073,170,070 | | 1,073,170,070 | | |
| 0100054. 80 CSO 4.5% CRVM CNF 1976-2011 | 12,584,377,348 | | 12,584,377,348 | | |
| 0100055. 80 CSO 4.5% CRVM ALB CNF 2002-03 | 24,114 | | | | 24,114 |
| 0100056. 80 CSO 4.5% MOD CNF 1987-2005 | 129,217 | | 129,217 | | |
| 0100057. 80 CSO 4.5% CNF 1976 and later | 3,450,589,831 | | 3,450,589,831 | | |
| 0100058. 80 CSO 5.0% CRVM 1993-94 | 899,957,518 | | 899,957,518 | | |
| 0100059. 80 CSO 5.0% CRVM CNF 1979-2008 | 9,855,894,592 | | 9,855,894,592 | | |
| 0100060. 80 CSO 5.0% MOD CNF 1987-94 | 449,578 | | 449,578 | | |
| 0100061. 80 CSO 5.0% CNF 1979 and later | 6,303,294,931 | | 6,303,294,931 | | |
| 0100062. 80 CSO 5.5% CRVM 1987-92 | 2,245,237,623 | | 2,245,237,623 | | |
| 0100063. 80 CSO 5.5% CRVM CNF 1989-97 | 6,494,375,841 | | 6,494,375,841 | | |
| 0100064. 80 CSO 5.5% CNF 1989-92 | 287,766,517 | | 287,766,517 | | |
| 0100065. 80 CSO 6.0% CRVM 1983-86 | 493,558,214 | | 493,558,214 | | |
| 0100066. 2001 CSO 2.0% CRVM 2012-13 | 3,389,998 | | 3,389,998 | | |
| 0100067. 2001 CSO 2.5% CRVM 2009-12 | 4,797,354 | | 4,797,354 | | |
| 0100068. 2001 CSO 3.0% CRVM 2005-12 | 10,197,313 | | 10,197,313 | | |
| 0100069. 2001 CSO 3.0% CRVM CNF 2021 and later | 1,960 | | 1,960 | | |
| 0100070. 2001 CSO 3.0% CRVM ALB CNF 2021 and later | 157,923 | | | | 157,923 |
| 0100071. 2001 CSO 3.5% CRVM CNF 2012 and later | 8,465,819,983 | | 8,465,819,983 | | |
| 0100072. 2001 CSO 3.5% CRVM ALB CNF 2013-19 | 1,229,156,139 | | 20,652,797 | | 1,208,503,343 |
| 0100073. 2001 CSO 3.5% CNF 2012 and later | 2,501,666,324 | | 2,501,666,324 | | |
| 0100074. 2001 CSO 4.0% CRVM CNF 1980 and later | 6,450,377,402 | | 6,450,377,402 | | |
| 0100075. 2001 CSO 4.0% CRVM ALB CNF 2005-12 | 1,139,395,778 | | 6,691,113 | | 1,132,704,665 |
| 0100076. 2001 CSO 4.0% CNF 1980 and later | 4,709,201,312 | | 4,709,201,312 | | |
| 0100077. 2017 CSO 1.0% CRVM CNF 2018 and later | 326 | | 326 | | |
| 0100078. 2017 CSO 2.0% CRVM CNF 2018 and later | 242,818 | | 242,818 | | |
| 0100079. 2017 CSO 2.5% CRVM CNF 2018 and later | 36,710 | | 36,710 | | |
| 0100080. 2017 CSO 3.0% CRVM CNF 2021 and later | 153,784,237 | | 153,784,237 | | |
| 0100081. 2017 CSO 3.0% CNF 2021 and later | 85,894,191 | | 85,894,191 | | |
| 0100082. 2017 CSO 3.0% VM-20 NPR CNF 2021 and later | 37,062,752 | | 37,062,752 | | |
| 0100083. 2017 CSO 3.0% CRVM ALB CNF 2021 and later | 5,186,919 | | | | 5,186,919 |
| 0100084. 2017 CSO 3.0% VM-20 NPR ALB CNF 2021 and later | 2,406 | | 2,406 | | |
| 0100085. 2017 CSO 3.5% CRVM CNF 2012 and later | 2,373,594,147 | | 2,373,594,147 | | |
| 0100086. 2017 CSO 3.5% CRVM ALB CNF 2018-20 | 104,951,957 | | 6,338 | | 104,945,619 |
| 0100087. 2017 CSO 3.5% CNF 2012 and later | 506,233,371 | | 506,233,371 | | |
| 0100088. 2017 CSO 3.5% VM-20 NPR CNF 2017 and later | 43,128,874 | | 43,128,874 | | |
| 0100089. 2017 CSO 3.5% VM-20 NPR ALB CNF 2020 | 41,546 | | 41,546 | | |
| 0100090. Male GA-51 (-5F) Grp. Ins. Surv. Ben. 3.5% | 144,092 | | | | 144,092 |
| 0100091. 58 CSO Group Paid-Up 3.5% | 1,154,475 | | | | 1,154,475 |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

| 1 | 2 | 3 | 4 | 5 | 6 |
|--|----------------------|------------|----------------|----------------------------------|---------------|
| Valuation Standard | Total ^(a) | Industrial | Ordinary | Credit (Group and Individual) | Group |
| 0100092. 58 CSO Group Paid-Up 4.0% | 4,975,891 | | | | 4,975,891 |
| 0100093. 58 CSO Group Paid-Up 4.5% | 2,128,553 | | | | 2,128,553 |
| 0100094. 58 CSO Group Paid-Up 5.5% | 5,078,019 | | | | 5,078,019 |
| 0100095. 58 CSO Group Paid-Up 6.0% | 5,363,305 | | | | 5,363,305 |
| 0100096. 80 CSO Group Paid-Up 4.0% | 2,322,434 | | | | 2,322,434 |
| 0100097. 80 CSO Group Paid-Up 4.5% | 20,605,351 | | | | 20,605,351 |
| 0100098. 80 CSO Group Paid-Up 5.0% | 5,799,575 | | | | 5,799,575 |
| 0100099. 80 CSO Group Paid-Up 5.5% | 3,845,297 | | | | 3,845,297 |
| 0100100. 2001 CSO Group Paid-Up 4.0% 2009 and later | 13,729,712 | | | | 13,729,712 |
| 0100101. 2001 CSO Group Paid-Up 4.5% 2009 and later | 30,411,573 | | | | 30,411,573 |
| 0100102. 80 CSO Group Term 4.5% 1998-2004 | 23,077,514 | | | | 23,077,514 |
| 0100103. 2001 CSO Group Term 3.5% | 165,156,944 | | | | 165,156,944 |
| 0100104. 2001 CSO Group Term 4.0% 2006 and later | 266,061,467 | | | | 266,061,467 |
| 0100105. 2001 CSO Group Term 4.5% 2005 | 15,826,713 | | | | 15,826,713 |
| 0100106. 2017 CSO Group Term 3.5% | 22,065,811 | | | | 22,065,811 |
| 0100107. 41 CSO Group Permanent 3.0% | 340,961 | | | | 340,961 |
| 0100108. 58 CSO Group Permanent 3.5% | 547,793 | | | | 547,793 |
| 0100109. 58 CSO Group Permanent 4.0% | 7,619,917 | | 7,280,000 | | 339,917 |
| 0100110. 58 CSO Group Permanent 4.5% | 170,824 | | | | 170,824 |
| 0100111. 58 CSO Group Permanent 5.5% | 656,519 | | | | 656,519 |
| 0100112. 58 CSO Group Permanent 6.0% | 715,321 | | | | 715,321 |
| 0100113. 80 CSO Group Permanent 4.0% 2006-08 | 12,892,885 | | | | 12,892,885 |
| 0100114. 80 CSO Group Permanent 4.5% | 34,121,155 | | | | 34,121,155 |
| 0100115. 80 CSO Group Permanent 5.0% CRVM 1993 | 13,998,099 | | | | 13,998,099 |
| 0100116. 80 CSO Group Permanent 5.5% | 13,892,636 | | 5,044,442 | | 8,848,194 |
| 0100117. 2001 CSO Group Permanent 3.5% | 16,737,837 | | | | 16,737,837 |
| 0100118. 2001 CSO Group Permanent 4.0% 2009 and later | 13,068,660 | | | | 13,068,660 |
| 0100119. 2017 CSO Group Permanent 3.5% | 26,181 | | | | 26,181 |
| 0100120. 2001 CSO Paid-Up 3.5% | 1,985,417 | | | | 1,985,417 |
| 0100121. 2017 CSO Paid-Up 3.0% | 25,846 | | | | 25,846 |
| 0100122. Unearned Premium Reserves | 87,659,699 | | 34,590,861 | | 53,068,838 |
| 0100123. John Hancock Miscellaneous Reserves Section A | | | | | |
| 0100124. Children's Insurance MOD | 17,147,688 | | 17,147,688 | | |
| 0100125. NYS Excess Floor Reserve Section A | 1,273,218 | | 1,273,218 | | |
| 0199997. Totals (Gross) | 91,652,783,570 | | 87,816,574,104 | | 3,836,209,466 |
| 0199998. Reinsurance ceded | 3,185,827,014 | | 3,182,037,670 | | 3,789,344 |
| 0199999. Life Insurance: Totals (Net) | 88,466,956,556 | | 84,634,536,434 | | 3,832,420,122 |
| 0200001. 60 Mod. a-1949 PROJ 2.00% Imm. 1953-54 | 484 | XXX | 484 | XXX | |
| 0200002. 60 Mod. a-1949 PROJ 2.50% Imm. 1940, 1953-56, 1961, 1979, 1982, 1984, 1991-92, 1994-96 | 2,842 | XXX | 2,842 | XXX | |
| 0200003. 60 Mod. a-1949 PROJ 3.00% Imm. 1931, 1936-37, 1964-79, 1981-96 | 297,044 | XXX | 297,044 | XXX | |
| 0200004. 60 Mod. a-1949 PROJ 3.50% Imm. 1964-84 | 747,856 | XXX | 747,856 | XXX | |
| 0200005. 60 Mod. a-1949 PROJ (-1) 3.00% Imm. 1935-38, 1949, 1958, 1968, 1971, 1973, 1976-78, 1980-81, 1987-88, 1990-91 | 22,604 | XXX | 22,604 | XXX | |
| 0200006. 71 IAM PROJ 3.00% Imm. 1978-79 | 135,521 | XXX | 135,521 | XXX | |
| 0200007. 71 IAM PROJ 4.00% Imm. 1978, 1980-82, 1990-95 | | | | | |
| 0200008. 71 IAM PROJ 6.00% Imm. 1976-83 | 1,201,874 | XXX | 1,201,874 | XXX | |
| 0200009. 71 IAM PROJ 7.50% Imm. 1979-83 | 1,499,373 | XXX | 1,499,373 | XXX | |
| 0200010. 71 IAM PROJ 20 yrs. with 52 Inter-Co. Per. 2 for Dis. Ben. 4% Agts. NYL. Plans | 1,335,359 | XXX | 1,335,359 | XXX | |
| 0200011. 83a 6.00% Imm. 1993, 1996 | 5,704,154 | XXX | | XXX | 5,704,154 |
| 0200012. 83a 6.50% Imm. 1994-95, 1997 | 9,433,713 | XXX | 9,433,713 | XXX | |
| 0200013. 83a 7.00% Imm. 1992 | 25,362,921 | XXX | 25,362,921 | XXX | |
| 0200014. 83a 7.50% Imm. 1991 | 2,412,146 | XXX | 2,412,146 | XXX | |
| 0200015. 83a 7.65% Imm. 1984-90 | 3,432,689 | XXX | 3,432,689 | XXX | |
| 0200016. 83a 9.50% Imm. 1984 | 17,972,045 | XXX | 17,972,045 | XXX | |
| 0200017. a-2000 5.25% Imm. 2005-06 | 74,580 | XXX | 74,580 | XXX | |
| 0200018. a-2000 5.50% Imm. 2004, 2007-08 | 105,578,810 | XXX | 105,578,810 | XXX | |
| 0200019. a-2000 5.75% Imm. 1998 | 64,291,829 | XXX | 64,291,829 | XXX | |
| 0200020. a-2000 6.00% Imm. 2002-03 | 10,337,176 | XXX | 10,337,176 | XXX | |
| 0200021. a-2000 6.25% Imm. 1999 | 29,187,458 | XXX | 29,187,458 | XXX | |
| 0200022. a-2000 6.75% Imm. 2001 | 5,371,844 | XXX | 5,371,844 | XXX | |
| 0200023. a-2000 7.00% Imm. 2000 | 11,495,747 | XXX | 11,495,747 | XXX | |
| 0200024. 2012 IAR 3.75% Par. 2017 | 11,683,366 | XXX | 11,683,366 | XXX | |
| 0200025. 2012 IAR 4.00% Par. 2015-16 | 231,763,297 | XXX | 231,763,297 | XXX | |
| 0200026. 2012 IAR VM-22 Non-Jumbo 1.50%-1.99% Par. 2020-21 | 310,378,874 | XXX | 310,378,874 | XXX | |
| 0200027. 2012 IAR VM-22 Non-Jumbo 2.00%-2.49% Par. 2020-21 | 10,581,122 | XXX | 10,581,122 | XXX | |
| 0200028. 2012 IAR VM-22 Non-Jumbo 2.50%-2.99% Par. 2018-21 | 350,068,888 | XXX | 350,068,888 | XXX | |
| 0200029. 2012 IAR VM-22 Non-Jumbo 3.00%-3.49% Par. 2018-20 | 270,955,614 | XXX | 270,955,614 | XXX | |
| 0200030. 2012 IAR VM-22 Non-Jumbo 3.50%-3.99% Par. 2018-19 | 269,327,143 | XXX | 269,327,143 | XXX | |
| 0200031. 2012 IAR VM-22 Non-Jumbo 4.00%-4.49% Par. 2018-19 | 215,396,683 | XXX | 215,396,683 | XXX | |
| 0200032. 83a 3.50% Imm. & Def. 1994 | 309,243,324 | XXX | 309,243,324 | XXX | |
| 0200033. 83a 3.60% Imm. & Def. 2004 | 26,267,877 | XXX | 26,267,877 | XXX | |
| 0200034. 83a 3.75% Imm. & Def. 2017 | 366,217,070 | XXX | 366,217,070 | XXX | |
| 0200035. 83a 3.90% Imm. & Def. 2003 | 613,230,635 | XXX | 16,830,321 | XXX | 596,400,314 |
| 0200036. 83a 4.00% Imm. & Def. 2013, 2015-16 | 240,649,005 | XXX | 240,649,005 | XXX | |
| 0200037. 83a 4.25% Imm. & Def. 2012 | 918,742,561 | XXX | 260,992,687 | XXX | 657,749,874 |
| 0200038. 83a 4.50% Imm. & Def. 2014 | 278,762,487 | XXX | 278,762,487 | XXX | |
| 0200039. 83a 5.00% Imm. & Def. 2011 | 277,071,170 | XXX | 64,389,463 | XXX | 212,681,706 |
| 0200040. 83a 5.05% Imm. & Def. 2002 | 366,367,006 | XXX | 366,367,006 | XXX | |
| 0200041. 83a 5.25% Imm. & Def. 2005-06, 2010 | 351,739,892 | XXX | 351,739,892 | XXX | |
| | 1,025,068,032 | XXX | 1,025,068,032 | XXX | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

| 1 | 2 | 3 | 4 | 5 | 6 |
|--|----------------------|------------|---------------|-------------------------------------|----------------|
| Valuation Standard | Total ^(a) | Industrial | Ordinary | Credit (Group and Individual) | Group |
| 0200042. 83a 5.45% Imm. & Def. 1999 | 330,450,404 | XXX | 330,450,404 | XXX | |
| 0200043. 83a 5.50% Imm. & Def. 2007-08 | 654,264,889 | XXX | 654,264,889 | XXX | |
| 0200044. 83a 5.65% Imm. & Def. 1991, 1998 | 213,747,851 | XXX | 213,747,851 | XXX | |
| 0200045. 83a 5.70% Imm. & Def. 1996 | 227,338,830 | XXX | 227,338,830 | XXX | |
| 0200046. 83a 6.00% Imm. & Def. 2000, 2009 | 1,026,999,467 | XXX | 1,026,999,467 | XXX | |
| 0200047. 83a 6.05% Imm. & Def. 2001 | 413,327,707 | XXX | 413,327,707 | XXX | |
| 0200048. 83a 6.15% Imm. & Def. 1995 | 213,155,702 | XXX | 213,155,702 | XXX | |
| 0200049. 83a 6.30% Imm. & Def. 1997 | 281,630,346 | XXX | 281,630,346 | XXX | |
| 0200050. 83a 7.50% Imm. & Def. 1990 | 384,232,144 | XXX | 384,232,144 | XXX | |
| 0200051. 83a 7.65% Imm. & Def. 1988-89 | 237,128,665 | XXX | 237,128,665 | XXX | |
| 0200052. 83a VM-22 Non-Jumbo 1.00%-1.49% Imm. & Def. 2020-21 | 2,963,978 | XXX | | XXX | 2,963,978 |
| 0200053. 83a VM-22 Non-Jumbo 1.50%-1.99% Imm. & Def. 2020-21 | 16,419,791 | XXX | | XXX | 16,419,791 |
| 0200054. 83a VM-22 Non-Jumbo 2.00%-2.49% Imm. & Def. 2018-21 | 309,780,239 | XXX | | XXX | 309,780,239 |
| 0200055. 83a VM-22 Non-Jumbo 2.50%-2.99% Imm. & Def. 2018-21 | 408,940,521 | XXX | | XXX | 408,940,521 |
| 0200056. 83a VM-22 Non-Jumbo 3.00%-3.49% Imm. & Def. 2018-20 | 808,984,935 | XXX | 2,327,643 | XXX | 806,657,291 |
| 0200057. 83a VM-22 Non-Jumbo 3.50%-3.99% Imm. & Def. 2018-19 | 330,768,496 | XXX | 331,078 | XXX | 330,437,418 |
| 0200058. 83a VM-22 Non-Jumbo 4.00%-4.49% Imm. & Def. 2018-19 | 334,822,749 | XXX | | XXX | 334,822,749 |
| 0200059. a-1949 (-1M, -6F) 2.5% Imm. & Def. * | 78 | XXX | | XXX | 78 |
| 0200060. 51 GAM PROJ (C) 3 yrs. (-1M, -6F) 2.5% to 55 or Ret. 2.75% thereafter Imm. & Def. * | 38,129 | XXX | | XXX | 38,129 |
| 0200061. 51 GAM PROJ (C) yr. of pur. 1960 (-5F) 3.5% Imm. * | 47,361 | XXX | | XXX | 47,361 |
| 0200062. 51 GAM PROJ (C) (-5F) 3.375% Imm. & Def. * | 748,486 | XXX | | XXX | 748,486 |
| 0200063. 51 GAM (-5F) 3.5% Imm. & Def. * | 4,142,973 | XXX | | XXX | 4,142,973 |
| 0200064. 51 GAM PROJ (C) yr. of pur. 1960 (-5F) 3.25% Imm. * | 10,556 | XXX | | XXX | 10,556 |
| 0200065. 71 GAM (-6F) 6.0% Imm. & Def. * | 34,243,116 | XXX | | XXX | 34,243,116 |
| 0200066. 71 GAM (-6F) 7.5% Imm. & Def. * | 5,279,325 | XXX | | XXX | 5,279,325 |
| 0200067. 83 GAM (-6F) 7.5% Imm. & Def. * | 20,565,489 | XXX | | XXX | 20,565,489 |
| 0200068. 83 GAM (-6F) 5.0% Imm. * | 251,601 | XXX | | XXX | 251,601 |
| 0200069. 51 GAM PROJ (C) (-5F) 10.75% Imm. * | 1,513,320 | XXX | | XXX | 1,513,320 |
| 0200070. 71 GAM PROJ (G) (-6F) 11.00% Imm. * | 1,544,271 | XXX | | XXX | 1,544,271 |
| 0200071. 83 GAM (-6F) 5.00%-5.50% Imm. & Def. * | 35,527,157 | XXX | | XXX | 35,527,157 |
| 0200072. 83 GAM (-6F) 6.00%-6.50% Imm. & Def. * | 240,459,733 | XXX | | XXX | 240,459,733 |
| 0200073. 83 GAM (-6F) 6.75%-7.25% Imm. & Def. * | 114,845,991 | XXX | | XXX | 114,845,991 |
| 0200074. 83 GAM (-6F) 7.50%-8.00% Imm. & Def. * | 84,550,289 | XXX | | XXX | 84,550,289 |
| 0200075. 83 GAM (-6F) 8.25%-8.75% Imm. & Def. * | 92,798,015 | XXX | | XXX | 92,798,015 |
| 0200076. 83 GAM (-6F) 9.00%-9.50% Imm. & Def. * | 17,207,289 | XXX | | XXX | 17,207,289 |
| 0200077. 83 GAM (-6F) 10.50%-11.00% Imm. & Def. * | 29,485,625 | XXX | | XXX | 29,485,625 |
| 0200078. 83 GAM (-6F) 11.25% Imm. & Def. * | 3,882,547 | XXX | | XXX | 3,882,547 |
| 0200079. 71 GAM PROJ (G) (-6F) 9.75% Imm. * | 1,516,497 | XXX | | XXX | 1,516,497 |
| 0200080. 1994 GAR PROJ (AA) 2.50%-4.25% Imm. & Def. * | 285,320,487 | XXX | | XXX | 285,320,487 |
| 0200081. 1994 GAR PROJ (AA) 4.50%-5.00% Imm. & Def. * | 210,791,902 | XXX | | XXX | 210,791,902 |
| 0200082. 1994 GAR PROJ (AA) 5.25%-5.75% Imm. & Def. * | 481,315,507 | XXX | | XXX | 481,315,507 |
| 0200083. 1994 GAR PROJ (AA) 6.00%-6.50% Imm. & Def. * | 122,220,494 | XXX | | XXX | 122,220,494 |
| 0200084. 1994 GAR PROJ (AA) 6.75%-7.00% Imm. & Def. * | 85,794,219 | XXX | | XXX | 85,794,219 |
| 0200085. 1994 GAR PROJ (AA) VM-22 Non-Jumbo 1.00%-1.49% Imm. & Def. * | 9,574,984 | XXX | | XXX | 9,574,984 |
| 0200086. 1994 GAR PROJ (AA) VM-22 Non-Jumbo 1.50%-1.99% Imm. & Def. * | 207,754,058 | XXX | | XXX | 207,754,058 |
| 0200087. 1994 GAR PROJ (AA) VM-22 Non-Jumbo 2.00%-2.49% Imm. & Def. * | 633,289,166 | XXX | | XXX | 633,289,166 |
| 0200088. 1994 GAR PROJ (AA) VM-22 Non-Jumbo 2.50%-2.99% Imm. & Def. * | 194,203,731 | XXX | | XXX | 194,203,731 |
| 0200089. 1994 GAR PROJ (AA) VM-22 Non-Jumbo 3.00%-3.49% Imm. & Def. * | 351,431,758 | XXX | | XXX | 351,431,758 |
| 0200090. 1994 GAR PROJ (AA) VM-22 Non-Jumbo 3.50%-3.99% Imm. & Def. * | 142,482,210 | XXX | | XXX | 142,482,210 |
| 0200091. 1994 GAR PROJ (AA) VM-22 Non-Jumbo 4.00%-4.49% Imm. & Def. * | 18,861,635 | XXX | | XXX | 18,861,635 |
| 0200092. 1994 GAR PROJ (AA) VM-22 Jumbo 1.00%-1.49% Imm. & Def. * | 1,946,885 | XXX | | XXX | 1,946,885 |
| 0200093. 1994 GAR PROJ (AA) VM-22 Jumbo 1.50%-1.99% Imm. & Def. * | 27,500,976 | XXX | | XXX | 27,500,976 |
| 0200094. 1994 GAR PROJ (AA) VM-22 Jumbo 2.00%-2.49% Imm. & Def. * | 295,986,446 | XXX | | XXX | 295,986,446 |
| 0200095. Guaranteed Investment Contracts 3.00%-3.50% * | 221,376,581 | XXX | | XXX | 221,376,581 |
| 0200096. Guaranteed Investment Contracts 3.75%-4.25% * | 492,062,711 | XXX | | XXX | 492,062,711 |
| 0200097. Other Deposit-Type Contracts: Contract Account Balance | 13,041,062,717 | XXX | | XXX | 13,041,062,717 |
| 0299997. Totals (Gross) | 30,446,003,145 | XXX | 9,251,810,794 | XXX | 21,194,192,351 |
| 0299998. Reinsurance ceded | | XXX | | XXX | |
| 0299999. Annuities: Totals (Net) | 30,446,003,145 | XXX | 9,251,810,794 | XXX | 21,194,192,351 |
| 0300001. GA-51 3% Empl. Ret. and Agts' NYLIC Plans | 72,855 | | 72,855 | | |
| 0300002. 60 Mod a-1949 PROJ 2.00% 1952-2009 | 310,283 | | 310,283 | | |
| 0300003. 60 Mod a-1949 PROJ 2.50% 1948-2010 | 202,220 | | 202,220 | | |
| 0300004. 60 Mod a-1949 PROJ 2.75% 2009-21 | 30,446 | | 30,446 | | |
| 0300005. 60 Mod a-1949 PROJ 3.00% 1939-95 | 613,787 | | 613,787 | | |
| 0300006. 60 Mod a-1949 PROJ 3.50% 1957-2021 | 2,431,407 | | 2,431,407 | | |
| 0300007. 71 IAM PROJ 4.00% 1957 | 1,184 | | 1,184 | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

| 1 | 2 | 3 | 4 | 5 | 6 |
|--|----------------------|------------|------------|-------------------------------------|-----------|
| Valuation Standard | Total ^(a) | Industrial | Ordinary | Credit (Group and Individual) | Group |
| 0300008. 71 IAM PROJ 6.00% 1994-2021 | 7,585,712 | | 7,585,712 | | |
| 0300009. 71 IAM PROJ 7.50% 2012 | 8,882 | | 8,882 | | |
| 0300010. 83a 9.50% 2002-18 | 78,365 | | 78,365 | | |
| 0399997. Totals (Gross) | 11,335,142 | | 11,335,142 | | |
| 0399998. Reinsurance ceded | | | | | |
| 0399999. SCWLC: Totals (Net) | 11,335,142 | | 11,335,142 | | |
| 0400001. 26-33 INTERCO DI 41 CSO CNF 2.5% 1954-65 | 13,212 | | 13,212 | | |
| 0400002. 59 ADB 58 CSO 3.0% CNF 1963-2008 | 919,699 | | 919,699 | | |
| 0400003. 59 ADB 58 CSO 3.5% CRVM CNF 1978-88 | 14,155 | | 14,155 | | |
| 0400004. 59 ADB 58 CSO 3.5% CNF 1976-98 | 424 | | 424 | | |
| 0400005. 59 ADB 58 CSO 4.0% CRVM CNF 1979-82 | 238,686 | | 238,686 | | |
| 0400006. 59 ADB 58 CSO 4.0% CNF 1979-82 | 6,345 | | 6,345 | | |
| 0400007. 59 ADB 58 CSO 4.0%/20/2.5% CNF 1977-2000 | 733,366 | | 733,366 | | |
| 0400008. 59 ADB 58 CSO 4.5% CRVM CNF 1981 and later | 2,030,652 | | 2,030,652 | | |
| 0400009. 59 ADB 58 CSO 4.5% CNF 1981-2011 | 26,854 | | 26,854 | | |
| 0400010. 59 ADB 58 CSO 5.0% CRVM CNF 1983-87 | 1,058 | | 1,058 | | |
| 0400011. 59 ADB 80 CSO 2.5% CNF 1979-88 | 2,758 | | 2,758 | | |
| 0400012. 59 ADB 80 CSO 3.0% CNF 1991-2006 | 28 | | 28 | | |
| 0400013. 59 ADB 80 CSO 3.5% CRVM CNF 2005 and later | 193 | | 193 | | |
| 0400014. 59 ADB 80 CSO 4.0% CRVM CNF 1997 and later | 3,563,078 | | 3,169,054 | | 394,024 |
| 0400015. 59 ADB 80 CSO 4.0% CNF 1985 and later | 890,515 | | 890,515 | | |
| 0400016. 59 ADB 80 CSO 4.5% CRVM CNF 1976-2011 | 10,052,573 | | 10,052,573 | | |
| 0400017. 59 ADB 80 CSO 4.5% CNF 1976 and later | 77,304 | | 14,758 | | 62,546 |
| 0400018. 59 ADB 80 CSO 5.0% CRVM CNF 1979-2008 | 4,336,549 | | 4,336,549 | | |
| 0400019. 59 ADB 80 CSO 5.0% CNF 1979 and later | 45,282 | | 45,282 | | |
| 0400020. 59 ADB 80 CSO 5.5% CRVM CNF 1989-97 | 2,658,680 | | 2,658,680 | | |
| 0400021. 59 ADB 2001 CSO 3.5% CRVM CNF 2013 and later | 7,133,597 | | 7,133,597 | | |
| 0400022. 59 ADB 2001 CSO 3.5% CRVM ALB 2013-19 | 4,191,642 | | | | 4,191,642 |
| 0400023. 59 ADB 2001 CSO 4.0% CRVM CNF 1980 and later | 6,484,616 | | 6,484,616 | | |
| 0400024. 59 ADB 2001 CSO 4.0% CRVM ALB 2008-12 | 1,547,764 | | | | 1,547,764 |
| 0400025. 59 ADB 2001 CSO 4.0% CNF 1980 and later | 866,179 | | 866,179 | | |
| 0400026. 59 ADB 2017 CSO 3.0% CRVM CNF 2021 and later | 367,172 | | 367,172 | | |
| 0400027. 59 ADB 2017 CSO 3.0% CNF 2021 and later | 50,118 | | 50,118 | | |
| 0400028. 59 ADB 2017 CSO 3.0% CRVM ALB 2021 and later | 324,470 | | | | 324,470 |
| 0400029. 59 ADB 2017 CSO 3.5% CRVM CNF 2012 and later | 2,105,674 | | 2,105,674 | | |
| 0400030. 59 ADB 2017 CSO 3.5% CRVM ALB 2018 and later | 525,656 | | | | 525,656 |
| 0400031. 59 ADB 2017 CSO 3.5% VM-20 CNF 2018 and later | 73,539 | | 73,539 | | |
| 0400032. John Hancock Miscellaneous Reserves Section D | 4,800,203 | | 4,800,203 | | |
| 0499997. Totals (Gross) | 54,082,039 | | 47,035,937 | | 7,046,102 |
| 0499998. Reinsurance ceded | 1,920,081 | | 1,920,081 | | |
| 0499999. Accidental Death Benefits: Totals (Net) | 52,161,958 | | 45,115,856 | | 7,046,102 |
| 0500001. 52 INTERCO DISA 41 CSO 2.5% CNF 1954-65 | 491 | | 491 | | |
| 0500002. 52 INTERCO DISA 58 CSO 3.0% CNF 1963-2008 | 746,242 | | 746,242 | | |
| 0500003. 52 INTERCO DISA 58 CSO 3.5% CRVM CNF 1978-88 | 16,709 | | 16,709 | | |
| 0500004. 52 INTERCO DISA 58 CSO 3.5% MOD CNF 1978-88 | 1,175 | | 1,175 | | |
| 0500005. 52 INTERCO DISA 58 CSO 3.5% CNF 1976-98 | 491 | | 491 | | |
| 0500006. 52 INTERCO DISA 58 CSO 4.0% CRVM CNF 1979-82 | 302,330 | | 302,330 | | |
| 0500007. 52 INTERCO DISA 58 CSO 4.0% CNF 1979-82 | 4,923 | | 4,923 | | |
| 0500008. 52 INTERCO DISA 58 CSO 4.0%/20/2.5% CNF 1977-2000 | 676,209 | | 676,209 | | |
| 0500009. 52 INTERCO DISA 58 CSO 4.5% CRVM CNF 1981 and later | 2,968,379 | | 2,968,379 | | |
| 0500010. 52 INTERCO DISA 58 CSO 5.0% CRVM CNF 1983-87 | 2,440 | | 2,440 | | |
| 0500011. 52 INTERCO DISA 80 CSO 3.0% MOD CNF 1989-98 | 12 | | 12 | | |
| 0500012. 52 INTERCO DISA 80 CSO 3.0% CNF 1991-2006 | 35 | | 35 | | |
| 0500013. 52 INTERCO DISA 80 CSO 3.5% CRVM CNF 2005 and later | 32,772 | | 32,772 | | |
| 0500014. 52 INTERCO DISA 80 CSO 3.5% MOD CNF 1987-98 | 220 | | 220 | | |
| 0500015. 52 INTERCO DISA 80 CSO 4.0% CRVM CNF 2005 and later | 21,900,354 | | 21,900,354 | | |
| 0500016. 52 INTERCO DISA 80 CSO 4.0% CNF 1985 and later | 259,594 | | 259,594 | | |
| 0500017. 52 INTERCO DISA 80 CSO 4.0%/20/2.5% CNF 1979-88 | 2,358 | | 2,358 | | |
| 0500018. 52 INTERCO DISA 80 CSO 4.5% CRVM CNF 1976-2011 | 95,367,136 | | 95,367,136 | | |
| 0500019. 52 INTERCO DISA 80 CSO 4.5% CNF 1976 and later | 56,568 | | 56,568 | | |
| 0500020. 52 INTERCO DISA 80 CSO 5.0% CRVM CNF 1979-2008 | 10,982,326 | | 10,982,326 | | |
| 0500021. 52 INTERCO DISA 80 CSO 5.0% CNF 1979 and later | 19,246 | | 19,246 | | |
| 0500022. 52 INTERCO DISA 80 CSO 5.5% CRVM CNF 1989-97 | 8,386,239 | | 8,386,239 | | |
| 0500023. 52 INTERCO DISA 2001 CSO 3.0% MOD CNF 2021 and later | 2,447 | | 2,447 | | |
| 0500024. 52 INTERCO DISA 2001 CSO 3.5% CRVM CNF 2012 and later | 90,635,868 | | 90,635,868 | | |
| 0500025. 52 INTERCO DISA 2001 CSO 3.5% MOD CNF 2013-20 | 68,408 | | 68,408 | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

| 1 | 2 | 3 | 4 | 5 | 6 |
|--|----------------------|------------|---------------|----------------------------------|-------------|
| Valuation Standard | Total ^(a) | Industrial | Ordinary | Credit (Group and Individual) | Group |
| 0500026. 52 INTERCO DISA 2001 CSO 3.5% CNF 2012 and later | 6,526 | | 6,526 | | |
| 0500027. 52 INTERCO DISA 2001 CSO 4.0% CRVM CNF 1980 and later | 94,892,095 | | 94,892,095 | | |
| 0500028. 52 INTERCO DISA 2001 CSO 4.0% MOD CNF 2008-12 | 24,807 | | 24,807 | | |
| 0500029. 52 INTERCO DISA 2001 CSO 4.0% CNF 1980 and later | 4,142 | | 4,142 | | |
| 0500030. 52 INTERCO DISA 2017 CSO 3.0% CRVM CNF 2021 and later | 2,972,255 | | 2,972,255 | | |
| 0500031. 52 INTERCO DISA 2017 CSO 3.0% CNF 2021 and later | 40 | | 40 | | |
| 0500032. 52 INTERCO DISA 2017 CSO 3.0% VM-20 NPR CNF 2021 and later | 2,809,988 | | 2,809,988 | | |
| 0500033. 52 INTERCO DISA 2017 CSO 3.5% CRVM CNF 2012 and later | 20,645,248 | | 20,645,248 | | |
| 0500034. 52 INTERCO DISA 2017 CSO 3.5% CNF 2012 and later | 2,584 | | 2,584 | | |
| 0500035. 52 INTERCO DISA 2017 CSO 3.5% VM-20 NPR CNF 2017 and later | 4,936,919 | | 4,936,919 | | |
| 0500036. 1985 NHS Disability 80 CSO 4.0% 1994-2007 | 22,369,682 | | | | 22,369,682 |
| 0500037. 1985 NHS Disability 2001 CSO 3.0% 2021 and later | 6,401 | | | | 6,401 |
| 0500038. 1985 NHS Disability 2001 CSO 3.5% 2013 and later | 65,051,702 | | | | 65,051,702 |
| 0500039. 1985 NHS Disability 2001 CSO 4.0% 2008-12 | 51,413,824 | | | | 51,413,824 |
| 0500040. 1985 NHS Disability 2017 CSO 3.0% 2021 and later | 101,131 | | | | 101,131 |
| 0500041. 1985 NHS Disability 2017 CSO 3.5% 2018 and later | 6,690,363 | | | | 6,690,363 |
| 0500042. John Hancock Miscellaneous Reserves Section E | 3,798,084 | | 3,798,084 | | |
| 0599997. Totals (Gross) | 508,158,760 | | 362,525,658 | | 145,633,102 |
| 0599998. Reinsurance ceded | 1,519,233 | | 1,519,233 | | |
| 0599999. Disability-Active Lives: Totals (Net) | 506,639,527 | | 361,006,425 | | 145,633,102 |
| 0600001. 52 INTERCO DISA 3.5% 1973-81 | 87,290,579 | | 87,290,579 | | |
| 0600002. 52 INTERCO DISA 4.0% 2005 and later | 157,944,752 | | 157,944,752 | | |
| 0600003. 52 INTERCO DISA 4.5% 1981-2005 | 164,917,656 | | 164,917,656 | | |
| 0600004. 1985 NHS Disability 80 CSO 4.0% 1994-2007 | 1,671,485 | | | | 1,671,485 |
| 0600005. 1985 NHS Disability 2001 CSO 3.5% 2013-19 | 3,310,559 | | | | 3,310,559 |
| 0600006. 1985 NHS Disability 2001 CSO 4.0% 2008-12 | 2,954,596 | | | | 2,954,596 |
| 0600007. 1985 NHS Disability 2017 CSO 3.0% 2021 and later | 290,574 | | | | 290,574 |
| 0600008. 1985 NHS Disability 2017 CSO 3.5% 2018 and later | 549,179 | | | | 549,179 |
| 0600009. Extended Death Benefits 70 INTERCO DISA 2.5% | 25,809,572 | | 3,543,277 | | 22,266,296 |
| 0600010. Extended Death Benefits 70 INTERCO DISA 3.0% | 36,266,659 | | 3,139,593 | | 33,127,066 |
| 0600011. Extended Death Benefits 70 INTERCO DISA 3.5% | 29,490,156 | | 1,871,051 | | 27,619,105 |
| 0600012. Extended Death Benefits 70 INTERCO DISA 4.0% | 30,573,991 | | 2,137,556 | | 28,436,435 |
| 0600013. Extended Death Benefits 70 INTERCO DISA 4.5% | 1,038,670 | | | | 1,038,670 |
| 0600014. Extended Death Benefits 70 INTERCO DISA 5.0% | 203,461 | | | | 203,461 |
| 0600015. Extended Death Benefits 70 INTERCO DISA 5.5% | 640,131 | | | | 640,131 |
| 0600016. Extended Death Benefits 70 INTERCO DISA 6.0% | 263,941 | | | | 263,941 |
| 0600017. Extended Death Benefits 2005 Group Life Waiver 3.5% | 350,839 | | | | 350,839 |
| 0600018. John Hancock Miscellaneous Reserves Section F | 42,250,982 | | 42,250,982 | | |
| 0699997. Totals (Gross) | 585,817,780 | | 463,095,445 | | 122,722,335 |
| 0699998. Reinsurance ceded | 19,505,478 | | 16,900,393 | | 2,605,085 |
| 0699999. Disability-Disabled Lives: Totals (Net) | 566,312,302 | | 446,195,052 | | 120,117,250 |
| 0700001. For excess of valuation net premiums over corresponding gross premiums on respective policies, computed according to the standard of valuation required by this state | 230,670,840 | | 217,168,519 | | 13,502,321 |
| 0700002. For surrender values in excess of reserves otherwise required and carried in this schedule | 410,045,570 | | 410,045,570 | | |
| 0700003. For extra mortality on substandard and converted life risks | 71,669,320 | | 70,318,988 | | 1,350,332 |
| 0700004. For extra mortality on substandard accidental death risks | 216 | | 216 | | |
| 0700005. For extra mortality on substandard disability risks | 15,898 | | 15,898 | | |
| 0700006. Premium payor death benefit | 6,328,118 | | 999,691 | | 5,328,427 |
| 0700007. Pre-Term Conversions - NYLIC | 34,866,934 | | 34,866,934 | | |
| 0700008. Post-Term Conversions - NYLIC | 174,704,782 | | 174,704,782 | | |
| 0700009. Additional Actuarial Reserves - Asset/Liability Analysis | 200,000,000 | | 140,000,000 | | 60,000,000 |
| 0700010. Premium deficiency reserve to preserve current premium scale for older ages for adjustable premium blended whole life | 55,482,075 | | | | 55,482,075 |
| 0700011. Non-Deduction Fraction Premium Reserves | 8,050,538 | | 8,050,538 | | |
| 0700012. USBA Decreasing Term Reserve | 19,850,368 | | | | 19,850,368 |
| 0799997. Totals (Gross) | 1,211,684,659 | | 1,056,171,136 | | 155,513,523 |
| 0799998. Reinsurance ceded | 170,281,321 | | 170,281,321 | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

| 1 | 2 | 3 | 4 | 5 | 6 |
|---|----------------------|------------|----------------|-------------------------------------|----------------|
| Valuation Standard | Total ^(a) | Industrial | Ordinary | Credit (Group and Individual) | Group |
| 0799999. Miscellaneous Reserves: Totals (Net) | 1,041,403,338 | | 885,889,815 | | 155,513,523 |
| 9999999. Totals (Net) - Page 3, Line 1 | 121,090,811,969 | | 95,635,889,517 | | 25,454,922,451 |

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$; Annuities \$; Supplementary Contracts with Life Contingencies \$; Accidental Death Benefits \$; Disability - Active Lives \$; Disability - Disabled Lives \$; Miscellaneous Reserves \$

* Since more than one valuation standard may apply to a Group Annuity or Group Paid-Up life policy, the years of issue have not been indicated.

EXHIBIT 5 - INTERROGATORIES

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts?..... Yes [X] No []
- 1.2 If not, state which kind is issued.
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts?..... Yes [X] No []
- 2.2 If not, state which kind is issued.
- 3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?..... Yes [X] No []
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
- 4. Has the reporting entity any assessment or stipulated premium contracts in force? Yes [] No [X]
If so, state:
4.1 Amount of insurance? \$
4.2 Amount of reserve? \$
4.3 Basis of reserve:
4.4 Basis of regular assessments:
4.5 Basis of special assessments:
4.6 Assessments collected during the year \$
- 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.
None
- 6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes [X] No []
6.1 If so, state the amount of reserve on such contracts on the basis actually held: \$ 6,600,828,959
6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: \$ 8,216,552,301
Attach statement of methods employed in their valuation.
- 7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes [X] No []
7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements \$ 6,053,016,181
7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:
Market Value
- 7.3 State the amount of reserves established for this business: \$
7.4 Identify where the reserves are reported in the blank:
Page 3 Line 25
- 8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: \$
8.2 State the amount of reserves established for this business: \$
8.3 Identify where the reserves are reported in the blank:
- 9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? Yes [] No [X]
9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: \$
9.2 State the amount of reserves established for this business: \$
9.3 Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

| 1 Description of Valuation Class | Valuation Basis | | 4 Increase in Actuarial Reserve Due to Change |
|--|----------------------------------|------------------------|--|
| | 2 Changed From | 3 Changed To | |
| Extended Death Benefits | 4.5% and 5% interest rates | 3% interest rate | 3,400,602 |
| 0199999. Subtotal (Page 7, Line 6) | XXX | XXX | 3,400,602 |
| | | | |
| | | | |
| 9999999 - Total (Column 4, only) | | | 3,400,602 |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS (a)

| | 1 Total | Comprehensive | | 4 Medicare Supplement | 5 Vision Only | 6 Dental Only | 7 Federal Employees Health Benefits Plan | 8 Title XVIII Medicare | 9 Title XIX Medicaid | 10 Credit A&H | 11 Disability Income | 12 Long-Term Care | 13 Other Health |
|---|---------------|-----------------|------------|--------------------------|------------------|------------------|---|---------------------------|-------------------------|------------------|-------------------------|----------------------|--------------------|
| | | 2 Individual | 3 Group | | | | | | | | | | |
| ACTIVE LIFE RESERVE | | | | | | | | | | | | | |
| 1. Unearned premium reserves | 106,067,787 | | | | | | | | | | 21,652,218 | 81,111,353 | 3,304,216 |
| 2. Additional contract reserves (b) | 3,349,481,822 | | | | | | | | | | 17,306,077 | 3,332,175,745 | |
| 3. Additional actuarial reserves-Asset/Liability analysis | | | | | | | | | | | | | |
| 4. Reserve for future contingent benefits | 547,772 | | | | | | | | | | | | 547,772 |
| 5. Reserve for rate credits | | | | | | | | | | | | | |
| 6. Aggregate write-ins for reserves | | | | | | | | | | | | | |
| 7. Totals (Gross) | 3,456,097,380 | | | | | | | | | | 38,958,294 | 3,413,287,098 | 3,851,988 |
| 8. Reinsurance ceded | 712,850 | | | | | | | | | | 165,078 | | 547,772 |
| 9. Totals (Net) | 3,455,384,530 | | | | | | | | | | 38,793,216 | 3,413,287,098 | 3,304,216 |
| CLAIM RESERVE | | | | | | | | | | | | | |
| 10. Present value of amounts not yet due on claims | 1,434,715,958 | | | | | | | | | | 913,578,524 | 521,137,434 | |
| 11. Additional actuarial reserves-Asset/Liability analysis | | | | | | | | | | | | | |
| 12. Reserve for future contingent benefits | | | | | | | | | | | | | |
| 13. Aggregate write-ins for reserves | | | | | | | | | | | | | |
| 14. Totals (Gross) | 1,434,715,958 | | | | | | | | | | 913,578,524 | 521,137,434 | |
| 15. Reinsurance ceded | 4,296,618 | | | | | | | | | | 4,296,618 | | |
| 16. Totals (Net) | 1,430,419,340 | | | | | | | | | | 909,281,906 | 521,137,434 | |
| 17. TOTAL (Net) | 4,885,803,870 | | | | | | | | | | 948,075,122 | 3,934,424,532 | 3,304,216 |
| 18. TABULAR FUND INTEREST | 193,819,333 | | | | | | | | | | 37,000,396 | 156,818,937 | |
| DETAILS OF WRITE-INS | | | | | | | | | | | | | |
| 0601. | | | | | | | | | | | | | |
| 0602. | | | | | | | | | | | | | |
| 0603. | | | | | | | | | | | | | |
| 0698. Summary of remaining write-ins for Line 6 from overflow page | | | | | | | | | | | | | |
| 0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above) | | | | | | | | | | | | | |
| 1301. | | | | | | | | | | | | | |
| 1302. | | | | | | | | | | | | | |
| 1303. | | | | | | | | | | | | | |
| 1398. Summary of remaining write-ins for Line 13 from overflow page | | | | | | | | | | | | | |
| 1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above) | | | | | | | | | | | | | |

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
 (b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

NEW YORK LIFE INSURANCE COMPANY

December 31, 2021

Active Life Reserve Valuation Methods and Assumptions – Disability Income

Exhibit 6, Line 1: Unearned Premium Reserves

Exhibit 6, Line 2: Additional Contract Reserves

| Issue Year All Series | Type of Coverage | Exhibit Column | Morbidity Table | Mortality Table | Interest Rate | ALR Method |
|--------------------------|---------------------|-------------------|--------------------|--------------------|------------------|-----------------------------------|
| <1975 | Disability | 5 | 1964 CDT | 1958 CSO | 3.50% | Two Year P.T. |
| 1975-1979 | Disability | 5 | 1964 CDT | 1958 CSO | 4.00% | Two Year P.T. |
| 1980-1982 | Disability | 5 | 1964 CDT | 1958 CSO | 4.50% | Two Year P.T. |
| 1983-1986 | Disability | 5, 6 | 1964 CDT | 1958 CSO | 6.00% | Two Year P.T. |
| 1987-1988 | Disability | 5, 6 | 1964 CDT | 1958 CSO | 5.50% | Two Year P.T. |
| 1989-1992 | Disability | 5, 6 | 1985 CIDA | 1980 CSO | 5.50% | Two Year P.T. |
| 1993-1994 | Disability | 5, 6 | 1985 CIDA | 1980 CSO | 5.00% | Two Year P.T. |
| 1995-2005 | Disability | 5, 6 | 1985 CIDA | 1980 CSO | 4.50% | Two Year P.T. |
| 2006- 2008 | Disability | 5, 6 | 1985 CIDA | 1980 CSO | 4.00% | Two Year P.T. |
| All | AD&D Riders | 5 | | | | Gross Unearned Premium Reserve |
| All | ISB Riders | 5 | | | | Gross Unearned Premium Reserve |
| All | ARDI Riders | 5 | | | | Gross Unearned Premium Reserve |

**New York Life Insurance Company
December 31, 2021**

**Active Life Reserve Valuation Methods and Assumptions - Medical
Exhibit 6, Line 1: Unearned Premiums
Exhibit 6, Line 2: Additional Contract Reserves**

| Policy Series | Type of Coverage | Exhibit Column | Morbidity Table | Mortality Table | Interest Rate | ALR Method |
|--------------------------|----------------------------------|----------------|-----------------------------------|-----------------|-------------------------------------|--------------------------------|
| AS-51, AS-56 | Hospital Expense | 6 | 1956 NYL Basic | 1941 CSO | 2.50% | Net Level, Mean |
| AS-51, AS-56, H-66 | Major Medical | 6 | 1970 NYL Major Medical Experience | 1958 CSO | 3.00% | Net Level, Mean |
| H-63, H-66 | Hospital Expense | 6 | 1956 NYL Basic | 1958 CSO | 3.00% | Net Level, Mean |
| H-69 | Major Medical | 6 | 1969 NYL Major Medical Experience | 1958 CSO | 3.00% | Net Level, Mean |
| H-77 | Hospital Expense | 6 | 1977 NYL Basic | 1958 CSO | 3.50% | One Year P.T., Mean |
| H-80 | Hospital Confinement | 6 | 1956 Interco. | 1958 CSO | 3.50% | One Year P.T., Mean |
| H-81 H-77 | Medicare Supplement | 6 | 1981 NYL Medicare Supplement | 1958 CSO | 3.50% | Two Year P.T., Mean |
| H-82, H-84 | Medical Expense | 6 | | | | Gross Unearned Premium Reserve |
| H-85 | Hospital Surgical | 6 | | | | Gross Unearned Premium Reserve |
| H-93 | Medicare Supplement | 6 | | | | Gross Unearned Premium Reserve |
| H-93 | Medicare Supplement Florida Only | 6 | Experience Rating | 1980 CSO | 5.00% or 4.5% depends on issue year | One Year P.T., Mid-terminal |

New York Life Insurance Company

December 31, 2021

Active Life Reserve Valuation Methods and Assumptions : Long Term Care

Exhibit 6, Line 2: Additional Contract Reserves

| Product Generation | Morbidity Table | Mortality Table | Interest | Reserve Method |
|--------------------|---|---|--|---|
| 1.5 | 1985 National Nursing Home Study | 1980 CSO | 1988-1991 Issues: 5% | 1988-1991 Issues: Two Year Preliminary Term |
| 2.0 | 1985 National Nursing Home Study | 1998-1996 Issues: 1980 CSO 1997-2004 Issues: 1983 GAM sex distinct 2005-2012 Issues: 1994 GAM sex distinct | 1991, 1993 Issues: 5% 1992 Issues: 5.5% | 1991-1993 Issues: Two Year Preliminary Term |
| 2.5 | 1985 National Nursing Home Study | 1994-1996 Issues: 1980 CSO 1997-1998 Issues: 1983 GAM sex distinct | 1993-1994 Issues: 5% | 1993-1994 Issues: Two Year Preliminary Term |
| 3.0 | 1985 National Nursing Home Study | 1989-1996 Issues: 1980 CSO 1997-2004 Issues: 1983 GAM sex distinct 2005-2006 Issues: 1994 GAM sex distinct | 1994 Issues: 5% 1995-1999 Issues: 4.5% | 1994 Issues: Two Year Preliminary Term 1995-1999 Issues: One Year Preliminary Term |
| 4.0 | 1985 National Nursing Home Study | 1990-2004 Issues: 1983 GAM sex distinct 2005-2013 Issues: 1994 GAM sex distinct | 1997-2005 Issues: 4.5% | 1997-2005 Issues: One Year Preliminary Term |
| 5.0 | 2002-2010 Issues: 1985 National Nursing Home Study (Adjusted) 2011 Issues: 2009 Milliman Study Claim Costs, adjusted for 2011 NYL Experience Study 2012 Issues: 2009 Milliman Study Claim Costs, adjusted for 2012 NYL Experience Study 2013 Issues: 2011 Milliman Study Claim Costs, adjusted for 2013 NYL Experience Study 2014 Issues: 2011 Milliman Study Claim Costs, adjusted for 2014 NYL Experience Study 2015 Issues: 2014 Milliman Study Claim Costs, adjusted for 2015 NYL Experience Study | 2002-2004 Issues: 1983 GAM 2005-2010 Issues: 1994 GAM 2011-2012 Issues: 1994 GAM, sex distinct, with selection, and with pricing lapses, subject to Reg 56 maximums 2013 Issues: 1994 GAM, sex distinct, with selection, and with pricing lapses adjusted for marital status, subject to Reg 56 maximums 2014 Issues: 1994 GAM, sex distinct, with selection, lapses based on 2014 lapse study and adjusted for marital status subject to Reg 56 maximums 2015 Issues: 1994 GAM, sex distinct, with selection, lapses based on 2015 lapse study and adjusted for marital status subject to Reg 56 maximums | 2002-2005 Issues: 4.5% 2006-2012 Issues: 4.0% 2013-2015 Issues: 3.5% | 2002-2015 Issues: One Year Preliminary Term |

New York Life Insurance Company

December 31, 2021

Active Life Reserve Valuation Methods and Assumptions : Long Term Care

Exhibit 6, Line 2: Additional Contract Reserves

| Product Generation | Morbidity Table | Mortality Table | Interest | Reserve Method |
|--------------------|---|--|---|--|
| 5.5 | <p>2011 Issues: 2009 Milliman Study Claim Costs, adjusted for 2011 NYL Experience Study</p> <p>2012 Issues: 2009 Milliman Study Claim Costs, adjusted for 2012 NYL Experience Study</p> <p>2013 Issues: 2011 Milliman Study Claim Costs, adjusted for 2013 NYL Experience Study</p> <p>2014 Issues: 2011 Milliman Study Claim Costs, adjusted for 2014 NYL Experience Study</p> <p>2015 Issues: 2014 Milliman Study Claim Costs, adjusted for 2015 NYL Experience Study</p> <p>2016 Issues: 2014 Milliman Study Claim Costs, adjusted for 2016 NYL Experience Study</p> <p>2017 Issues: 2014 Milliman Study Claim Costs, adjusted for 2017 NYL Experience Study</p> <p>2018 Issues: 2017 Milliman Study Claim Costs, adjusted for 2018 NYL Experience Study</p> <p>2019 Issues: 2017 Milliman Study Claim Costs, adjusted for 2019 NYL Experience Study</p> <p>2020 Issues: 2017 Milliman Study Claim Costs, adjusted for 2019 NYL Experience Study</p> | <p>2011-2012 Issues: 1994 GAM, sex distinct, with selection, and with pricing lapses, subject to Reg 56 maximums</p> <p>2013 Issues: 1994 GAM, sex distinct, with selection, and with pricing lapses adjusted for marital status, subject to Reg 56 maximums</p> <p>2014 Issues: 1994 GAM, sex distinct, with selection, lapses based on 2014 lapse study and adjusted for marital status subject to Reg 56 maximums</p> <p>2015 Issues: 1994 GAM, sex distinct, with selection, lapses based on 2015 lapse study and adjusted for marital status subject to Reg 56 maximums</p> <p>2016 Issues: 1994 GAM, sex distinct, with selection, lapses based on 2016 lapse study and adjusted for marital status subject to Reg 56 maximums</p> <p>2017 Issues: 2012 IAM ALB, sex distinct, with selection, lapses based on 2017 lapse study subject to Reg 56 maximums</p> <p>2018 Issues: 2012 IAM ALB, sex distinct, with selection, lapses based on 2018 lapse study subject to Reg 56 maximums</p> | <p>2011-2012 Issues: 4.0%</p> <p>2013-2020 Issues: 3.5%</p> | <p>2011-2020 Issues: One Year Preliminary Term</p> |

New York Life Insurance Company

December 31, 2021

Active Life Reserve Valuation Methods and Assumptions : Long Term Care

Exhibit 6, Line 2: Additional Contract Reserves

| Product Generation | Morbidity Table | Mortality Table | Interest | Reserve Method |
|--------------------|---|--|---|---|
| | | 2019 Issues: 2012 IAM ALB, sex distinct, with selection, lapses based on 2019 lapse study subject to Reg 56 maximums 2020 Issues: 2012 IAM ALB, sex distinct, with selection, lapses based on 2019 lapse study subject to Reg 56 maximums | | |
| 6.0 | 2016 Issues: 2014 Milliman Study Claim Costs, adjusted for 2016 NYL Experience Study 2017 Issues: 2014 Milliman Study Claim Costs, adjusted for 2017 NYL Experience Study 2018 Issues: 2017 Milliman Study Claim Costs, adjusted for 2018 NYL Experience Study 2019 Issues: 2017 Milliman Study Claim Costs, adjusted for 2019 NYL Experience Study 2020 Issues: 2017 Milliman Study Claim Costs, adjusted for 2019 NYL Experience Study 2021 Issues: 2017 Milliman Study adjusted for 2020 NYL Experience Study | 2016 Issues: 1994 GAM, sex distinct, with selection, lapses based on 2016 lapse study and adjusted for marital status subject to Reg 56 maximums 2017 Issues: 2012 IAM ALB, sex distinct, with selection, lapses based on 2017 lapse study subject to Reg 56 maximums 2018 Issues: 2012 IAM ALB, sex distinct, with selection, lapses based on 2018 lapse study subject to Reg 56 maximums 2019 Issues: 2012 IAM ALB, sex distinct, with selection, lapses based on 2019 lapse study subject to Reg 56 maximums 2020 Issues: 2012 IAM ALB, sex distinct, with selection, lapses based on 2019 lapse study subject to Reg 56 maximums 2021 Issues: 2012 IAM ALB, sex distinct, with selection, lapses based on 2020 lapse study subject to Reg 56 maximums | 2016-2020 Issues: 3.5% 2021 Issues: 3.0% | 2016-2021 Issues: One Year Preliminary Term |

New York Life Insurance Company

December 31, 2021

Active Life Reserve Valuation Methods and Assumptions : Long Term Care

Exhibit 6, Line 2: Additional Contract Reserves

| Product Generation | Morbidity Table | Mortality Table | Interest | Reserve Method |
|--------------------|---|--|---|---|
| MM18 | 2018 Issues: 2017 Milliman Study Claim Costs, adjusted for 2018 NYL Experience Study 2019 Issues: 2017 Milliman Study Claim Costs, adjusted for 2019 NYL Experience Study 2020 Issues: 2017 Milliman Study Claim Costs, adjusted for 2019 NYL Experience Study 2021 Issues: 2017 Milliman Study adjusted for 2020 NYL Experience Study | 2018 Issues: 2012 IAM ALB, sex distinct, with selection, lapses based on 2018 lapse study subject to Reg 56 maximums 2019 Issues: 2012 IAM ALB, sex distinct, with selection, lapses based on 2019 lapse study subject to Reg 56 maximums 2020 Issues: 2012 IAM ALB, sex distinct, with selection, lapses based on 2019 lapse study subject to Reg 56 maximums 2021 Issues: 2012 IAM ALB, sex distinct, with selection, lapses based on 2020 lapse study subject to Reg 56 maximums | 2018-2020 Issues: 3.5% 2021 Issues: 3.0% | 2018-2021 Issues: One Year Preliminary Term |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

| | 1 | 2 | 3 | 4 | 5 | 6 |
|--|----------------|----------------------------------|-------------------|---------------------------|---|---------------------------------------|
| | Total | Guaranteed Interest Contracts | Annuities Certain | Supplemental Contracts | Dividend Accumulations or Refunds | Premium and Other Deposit Funds |
| 1. Balance at the beginning of the year before reinsurance | 25,291,613,089 | 23,274,588,061 | 24,632,350 | 391,223,918 | 1,010,040,855 | 591,127,905 |
| 2. Deposits received during the year | 9,600,276,161 | 9,310,222,324 | | 82,513,216 | 41,145,929 | 166,394,692 |
| 3. Investment earnings credited to the account | 448,410,674 | 401,179,802 | 1,121,245 | 4,879,886 | 22,958,116 | 18,271,625 |
| 4. Other net change in reserves | (189,266,688) | (189,266,688) | | | | |
| 5. Fees and other charges assessed | 1,438,144 | 1,438,144 | | | | |
| 6. Surrender charges | | | | | | |
| 7. Net surrender or withdrawal payments | 6,380,155,992 | 6,064,881,887 | 6,862,303 | 40,960,785 | 104,640,075 | 162,810,942 |
| 8. Other net transfers to or (from) Separate Accounts | | | | | | |
| 9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) | 28,769,439,100 | 26,730,403,468 | 18,891,292 | 437,656,235 | 969,504,825 | 612,983,280 |
| 10. Reinsurance balance at the beginning of the year | 635,381,658 | | | | 635,381,658 | |
| 11. Net change in reinsurance assumed | (49,981,090) | | | | (49,981,090) | |
| 12. Net change in reinsurance ceded | (19,992,436) | | | | (19,992,436) | |
| 13. Reinsurance balance at the end of the year (Lines 10+11-12) | 605,393,004 | | | | 605,393,004 | |
| 14. Net balance at the end of current year after reinsurance (Lines 9 + 13) | 29,374,832,104 | 26,730,403,468 | 18,891,292 | 437,656,235 | 1,574,897,829 | 612,983,280 |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY
EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

| | 1 Total | 2 Industrial Life | Ordinary | | | 6 Credit Life (Group and Individual) | Group | | Accident and Health | | |
|-----------------------------|-------------|----------------------|---------------------|---------------------------|------------------------------|---|---------------------|----------------|---------------------|-------------------------------------|----------------|
| | | | 3 Life Insurance | 4 Individual Annuities | 5 Supplementary Contracts | | 7 Life Insurance | 8 Annuities | 9 Group | 10 Credit (Group and Individual) | 11 Other |
| 1. Due and unpaid: | | | | | | | | | | | |
| 1.1 Direct | 9,790,035 | | 4,546,213 | 2,272,660 | 15,551 | | 2,028,283 | 927,328 | | | |
| 1.2 Reinsurance assumed | 4,236,862 | | 3,733,660 | | | | | | 503,202 | | |
| 1.3 Reinsurance ceded | 630,301 | | 574,000 | | | | 56,301 | | | | |
| 1.4 Net | 13,396,596 | | 7,705,873 | 2,272,660 | 15,551 | | 1,971,982 | 927,328 | 503,202 | | |
| 2. In course of settlement: | | | | | | | | | | | |
| 2.1 Resisted | | | | | | | | | | | |
| 2.11 Direct | 1,696,259 | | 412,500 | | | | 390,000 | | 893,759 | | |
| 2.12 Reinsurance assumed | | | | | | | | | | | |
| 2.13 Reinsurance ceded | 144,000 | | 144,000 | | | | | | | | |
| 2.14 Net | 1,552,259 | | (b) 268,500 | (b) | | (b) | (b) 390,000 | | 893,759 | | |
| 2.2 Other | | | | | | | | | | | |
| 2.21 Direct | 700,837,343 | | 503,794,898 | 2,767,169 | 2,264 | | 155,353,529 | 18,083,918 | 8,720,873 | | 12,114,692 |
| 2.22 Reinsurance assumed | 156,220,951 | | 119,006,512 | | | | 37,214,439 | | | | |
| 2.23 Reinsurance ceded | 114,373,924 | | 113,971,115 | | | | 375,380 | | 4,258 | | 23,171 |
| 2.24 Net | 742,684,370 | | (b) 508,830,295 | (b) 2,767,169 | 2,264 | (b) | (b) 192,192,588 | 18,083,918 | (b) 8,716,615 | (b) | (b) 12,091,521 |
| 3. Incurred but unreported: | | | | | | | | | | | |
| 3.1 Direct | 169,128,533 | | 94,404,817 | | | | 69,981,219 | | 4,185,368 | | 557,129 |
| 3.2 Reinsurance assumed | 44,262,543 | | 18,124,763 | | | | 26,137,780 | | | | |
| 3.3 Reinsurance ceded | 21,068,287 | | 20,010,687 | | | | 664,937 | | 375,406 | | 17,257 |
| 3.4 Net | 192,322,789 | | (b) 92,518,893 | (b) | | (b) | (b) 95,454,062 | | (b) 3,809,962 | (b) | (b) 539,872 |
| 4. TOTALS | | | | | | | | | | | |
| 4.1 Direct | 881,452,170 | | 603,158,428 | 5,039,829 | 17,815 | | 227,753,031 | 19,011,246 | 13,800,000 | | 12,671,821 |
| 4.2 Reinsurance assumed | 204,720,356 | | 140,864,935 | | | | 63,352,219 | | 503,202 | | |
| 4.3 Reinsurance ceded | 136,216,512 | | 134,699,802 | | | | 1,096,618 | | 379,664 | | 40,428 |
| 4.4 Net | 949,956,014 | (a) | (a) 609,323,561 | 5,039,829 | 17,815 | | (a) 290,008,632 | 19,011,246 | 13,923,538 | | 12,631,393 |

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ _____ in Column 2, \$ _____ in Column 3 and \$ _____ in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$ _____, Individual Annuities \$ 420, Credit Life (Group and Individual) \$ _____, and Group Life \$ _____, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$ 538,366,817, Credit (Group and Individual) Accident and Health \$ _____, and Other Accident and Health \$ 891,055,964 are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY
EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

| | 1 Total | 2 Industrial Life (a) | Ordinary | | | 6 Credit Life (Group and Individual) | Group | | Accident and Health | | |
|--|-------------------|-----------------------------|----------------------------|---------------------------|---------------------------------|--|----------------------------|----------------|---------------------|--|-------------|
| | | | 3 Life Insurance (b) | 4 Individual Annuities | 5 Supplementary Contracts | | 7 Life Insurance (c) | 8 Annuities | 9 Group | 10 Credit (Group and Individual) | 11 Other |
| 1. Settlements During the Year: | | | | | | | | | | | |
| 1.1 Direct | 6,270,193,344 | | 3,137,354,279 | 567,422,656 | 8,034,386 | | 1,417,054,544 | 828,476,146 | 115,608,724 | | 196,242,609 |
| 1.2 Reinsurance assumed | 1,043,265,478 | | 501,906,612 | | | | 540,085,516 | | 1,273,350 | | |
| 1.3 Reinsurance ceded | 643,739,025 | | 567,615,658 | | | | 6,755,981 | | 1,993,454 | | 67,373,932 |
| 1.4 Net | (d) 6,669,719,797 | | 3,071,645,233 | 567,422,656 | 8,034,386 | | 1,950,384,079 | 828,476,146 | 114,888,620 | | 128,868,677 |
| 2. Liability December 31, current year from Part 1: | | | | | | | | | | | |
| 2.1 Direct | 881,452,170 | | 603,158,428 | 5,039,829 | 17,815 | | 227,753,031 | 19,011,246 | 13,800,000 | | 12,671,821 |
| 2.2 Reinsurance assumed | 204,720,356 | | 140,864,935 | | | | 63,352,219 | | 503,202 | | |
| 2.3 Reinsurance ceded | 136,216,512 | | 134,699,802 | | | | 1,096,618 | | 379,664 | | 40,428 |
| 2.4 Net | 949,956,014 | | 609,323,561 | 5,039,829 | 17,815 | | 290,008,632 | 19,011,246 | 13,923,538 | | 12,631,393 |
| 3. Amounts recoverable from reinsurers December 31, current year | 28,982,799 | | 27,339,888 | | | | 1,518,596 | | 108,995 | | 15,320 |
| 4. Liability December 31, prior year: | | | | | | | | | | | |
| 4.1 Direct | 775,012,721 | | 510,891,764 | 6,332,101 | 13,172 | | 209,575,916 | 16,775,127 | 13,962,995 | | 17,461,646 |
| 4.2 Reinsurance assumed | 180,050,589 | | 121,441,904 | | | | 58,103,862 | | 504,823 | | |
| 4.3 Reinsurance ceded | 107,144,674 | | 105,604,268 | | | | 1,148,124 | | 329,821 | | 62,461 |
| 4.4 Net | 847,918,636 | | 526,729,400 | 6,332,101 | 13,172 | | 266,531,654 | 16,775,127 | 14,137,997 | | 17,399,185 |
| 5. Amounts recoverable from reinsurers December 31, prior year | 39,338,342 | | 38,202,912 | | | | 1,017,161 | | 104,529 | | 13,740 |
| 6. Incurred Benefits | | | | | | | | | | | |
| 6.1 Direct | 6,376,632,793 | | 3,229,620,943 | 566,130,384 | 8,039,029 | | 1,435,231,659 | 830,712,265 | 115,445,729 | | 191,452,784 |
| 6.2 Reinsurance assumed | 1,067,935,245 | | 521,329,643 | | | | 545,333,873 | | 1,271,729 | | |
| 6.3 Reinsurance ceded | 662,455,320 | | 585,848,168 | | | | 7,205,910 | | 2,047,763 | | 67,353,479 |
| 6.4 Net | 6,782,112,718 | | 3,165,102,418 | 566,130,384 | 8,039,029 | | 1,973,359,622 | 830,712,265 | 114,669,695 | | 124,099,305 |

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
 \$ in Line 6.1, and \$ in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ 5,282,575 in Line 1.1, \$ 15,361,784 in Line 1.4.
 \$ 5,748,402 in Line 6.1, and \$ 15,768,811 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ 364,366 in Line 1.1, \$ 364,366 in Line 1.4.
 \$ 364,366 in Line 6.1, and \$ 364,366 in Line 6.4.

(d) Includes \$ 51,838,369 premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

EXHIBIT OF NON-ADMITTED ASSETS

| | 1 | 2 | 3 |
|---|--|--|--|
| | Current Year Total Nonadmitted Assets | Prior Year Total Nonadmitted Assets | Change in Total Nonadmitted Assets (Col. 2 - Col. 1) |
| 1. Bonds (Schedule D) | | | |
| 2. Stocks (Schedule D): | | | |
| 2.1 Preferred stocks | | | |
| 2.2 Common stocks | 1,854,779,723 | 2,035,103,502 | 180,323,779 |
| 3. Mortgage loans on real estate (Schedule B): | | | |
| 3.1 First liens | | | |
| 3.2 Other than first liens | | | |
| 4. Real estate (Schedule A): | | | |
| 4.1 Properties occupied by the company | | | |
| 4.2 Properties held for the production of income | | | |
| 4.3 Properties held for sale | | | |
| 5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) | | | |
| 6. Contract loans | 8,144,949 | 19,029,652 | 10,884,703 |
| 7. Derivatives (Schedule DB) | | | |
| 8. Other invested assets (Schedule BA) | 243,538,051 | 43,015,180 | (200,522,871) |
| 9. Receivables for securities | | | |
| 10. Securities lending reinvested collateral assets (Schedule DL) | | | |
| 11. Aggregate write-ins for invested assets | | | |
| 12. Subtotals, cash and invested assets (Lines 1 to 11) | 2,106,462,723 | 2,097,148,334 | (9,314,389) |
| 13. Title plants (for Title insurers only) | | | |
| 14. Investment income due and accrued | 11,581 | 472,309 | 460,728 |
| 15. Premiums and considerations: | | | |
| 15.1 Uncollected premiums and agents' balances in the course of collection | 4,964,006 | 6,374,678 | 1,410,672 |
| 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .. | | | |
| 15.3 Accrued retrospective premiums and contracts subject to redetermination | | | |
| 16. Reinsurance: | | | |
| 16.1 Amounts recoverable from reinsurers | | | |
| 16.2 Funds held by or deposited with reinsured companies | | | |
| 16.3 Other amounts receivable under reinsurance contracts | | | |
| 17. Amounts receivable relating to uninsured plans | | | |
| 18.1 Current federal and foreign income tax recoverable and interest thereon | | | |
| 18.2 Net deferred tax asset | | 141,084,093 | 141,084,093 |
| 19. Guaranty funds receivable or on deposit | | | |
| 20. Electronic data processing equipment and software | 467,314,878 | 442,904,732 | (24,410,146) |
| 21. Furniture and equipment, including health care delivery assets | 154,659,147 | 188,066,017 | 33,406,870 |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates | | | |
| 23. Receivables from parent, subsidiaries and affiliates | | | |
| 24. Health care and other amounts receivable | 63,237,795 | 78,768,733 | 15,530,938 |
| 25. Aggregate write-ins for other than invested assets | 446,227,263 | 160,553,002 | (285,674,261) |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) | 3,242,877,393 | 3,115,371,898 | (127,505,495) |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts | | | |
| 28. Total (Lines 26 and 27) | 3,242,877,393 | 3,115,371,898 | (127,505,495) |
| DETAILS OF WRITE-INS | | | |
| 1101. | | | |
| 1102. | | | |
| 1103. | | | |
| 1198. Summary of remaining write-ins for Line 11 from overflow page | | | |
| 1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) | | | |
| 2501. Miscellaneous | 442,255,037 | 151,188,421 | (291,066,616) |
| 2502. Aircraft | 3,951,126 | 5,926,689 | 1,975,563 |
| 2503. Amount due for undelivered securities | 21,100 | 3,437,892 | 3,416,792 |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | | | |
| 2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) | 446,227,263 | 160,553,002 | (285,674,261) |

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

- A. The accompanying financial statements of New York Life Insurance Company ("the Company") have been prepared using accounting practices prescribed or permitted by the New York State Department of Financial Services ("NYSDFS").

NYSDFS recognizes only statutory accounting practices prescribed or permitted by the State of New York for determining and reporting the financial position and results of operations of an insurance company and for determining its solvency under New York Insurance Law. The National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures Manual ("NAIC SAP") has been adopted as a component of prescribed practices by the State of New York. Prescribed statutory accounting practices include state laws and regulations. Permitted statutory accounting practices encompass accounting practices that are not prescribed; such practices differ from state to state, may differ from company to company within a state, and may change in the future. The Company has no permitted practices.

A reconciliation of the Company's net income and capital and surplus at December 31, 2021 and 2020 between practices prescribed or permitted by the State of New York and NAIC SAP is shown below:

| | SSAP # | F/S Page | F/S Line # | 2021 | 2020 |
|---|--------|----------|---------------|--------------------------|--------------------------|
| Net Income | | | | | |
| (1) Net income, New York State basis (Page 4, Line 35, Columns 1 & 2) | XXX | XXX | XXX | \$ 949,205,052 | \$ (75,971,906) |
| (2) State prescribed practices that increase/(decrease) NAIC SAP: | | | | | |
| NYSDFS Regulation No. 213 principle-based reserving and No. 151 minimum life and annuity reserves* | 51R | 3 | 1 | (39,495,386) | (15,878,190) |
| NYSDFS Circular Letter No. 11 (2010) impact on deferred premiums** | 61 | 2, 4, 5 | 15.2, 1, 1 | 812,623 | (2,499,883) |
| NYSDFS Seventh Amendment to Regulation No. 172 impact on admitted unearned reinsurance premium*** | 61 | 2, 4, 5 | 15.2, 1, 1 | 8,736,640 | 2,586,075 |
| (3) State permitted practices that increase/(decrease) NAIC SAP: | | | | — | — |
| (4) Net income, NAIC SAP (1-2-3=4) | XXX | XXX | XXX | <u>\$ 979,151,175</u> | <u>\$ (60,179,908)</u> |
| Capital and Surplus | | | | | |
| (5) Statutory capital and surplus, New York State basis (Page 3, Line 38, Columns 1 & 2) | XXX | XXX | XXX | \$ 24,566,360,467 | \$ 21,728,391,315 |
| (6) State prescribed practices that increase/(decrease) NAIC SAP: | | | | | |
| NYSDFS Regulation No. 213 principle-based reserving and No. 151 minimum life and annuity reserves* | 51R | 3 | 1 | (55,373,576) | (15,878,190) |
| NYSDFS Circular Letter No. 11 (2010) impact on deferred premiums** | 61 | 2, 4, 5 | 15.2, 1, 1 | (134,018,141) | (134,830,764) |
| NYSDFS Seventh Amendment to Regulation No. 172 impact on admitted unearned reinsurance premium*** | 61 | 2, 4, 5 | 15.2, 1, 1 | 64,853,903 | 56,117,264 |
| (7) State permitted practices that increase/(decrease) NAIC SAP: | | | | — | — |
| (8) Capital and surplus, NAIC SAP (5-6-7=8) | XXX | XXX | XXX | <u>\$ 24,690,898,281</u> | <u>\$ 21,822,983,005</u> |

* NYSDFS Regulation 213 subjects principle-based valuations as prescribed by the valuation manual to minimum New York State requirements; NYSDFS Regulation 151 prescribes rules and guidelines for performing valuations of annuity, single premium life insurance, guaranteed interest contract and other deposit reserves.

** NYSDFS Circular Letter No. 11 (2010) clarified the accounting for deferred premium assets when reinsurance is involved.

*** NYSDFS Regulation 172 was amended to allow for the admission of an unearned reinsurance premium asset.

- B. The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements. Management is also required to disclose contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results may differ from those estimates.
- C. Life premiums are recognized as revenue when due. Annuity considerations are recognized as revenue when received. Commissions and other costs associated with acquiring new business are charged to operations as incurred. Premiums on guaranteed interest contracts ("GICs") with purchase rate guarantees, which introduce an element of mortality risk, are recorded as income when received. Amounts received or paid under deposit type contracts without mortality or morbidity risk are not reported as income or benefits but are recorded directly as an adjustment to the liability for deposit funds.

Policy reserves are based on mortality tables and valuation interest rates, which are consistent with statutory requirements and are designed to be sufficient to provide for contractual benefits. The Company holds reserves greater than those developed under the minimum statutory reserving rules when the valuation actuary determines that the minimum statutory reserves are inadequate.

The Company has established policy reserves on contracts issued January 1, 2001 and later that exceed the minimum amounts determined under Appendix A-820, "Minimum Life and Annuity Reserve Standards" of NAIC SAP by approximately \$857,818,415.

The liability for dividends to policyholders consists principally of dividends expected to be paid during the subsequent year. The allocation of dividends is approved annually by the Board of Directors and is determined by means of formulas, which reflect the relative contribution of each group of policies to divisible surplus.

In addition, the Company uses the following accounting policies:

- (1) Cash and cash equivalents includes cash on hand, amounts due from banks and highly liquid debt instruments that have original maturities of three months or less at date of purchase and are carried at amortized cost. Cash and cash equivalents also include money market mutual funds which are stated at fair value. Short-term investments consist of securities with remaining maturities of one year or less, but greater than three months at the time of acquisition and are carried at amortized cost, which approximates fair value.
- (2) Bonds are stated at amortized cost using the interest method. Bonds in or near default (rated NAIC 6) are stated at the lower of amortized cost or fair value. The cost basis of bonds is adjusted for impairments in value deemed to be other-than-temporary, with the difference between the bond's amortized cost and its fair value recognized as a realized loss reported in net income. The new

NOTES TO FINANCIAL STATEMENTS

cost basis of an impaired bond is not adjusted for subsequent increases in estimated fair value. In periods subsequent to the recognition of an other-than-temporary impairment ("OTTI"), the impaired bond is accounted for as if it had been purchased on the measurement date of the impairment. SVO-Identified bond Exchange Traded Funds ("ETFs") are stated at fair value and reported as bonds if they meet certain criteria stipulated by the NYSDFS. Refer to Note 20 - Fair Value Measurements, for discussion on the valuation approach and methods for bonds.

- (3) Unaffiliated common stocks are carried at fair value. Unrealized gains and losses are reflected in surplus, net of deferred taxes. The cost basis of common stocks is adjusted for impairments in value deemed to be other-than-temporary, with the difference between the common stock's cost and its fair value recognized as a realized loss reported in net income. Refer to Note 20 - Fair Value Measurements, for discussion on the valuation approach and methods for common stock.
- (4) Redeemable preferred stocks in "good standing" (NAIC designation of 1 to 3) are valued at amortized cost. Redeemable preferred stocks "not in good standing" (NAIC designation of 4 to 6) are valued at the lower of amortized cost or fair value. Perpetual preferred stock and mandatory convertible preferred stock are valued at fair value, not to exceed any currently effective call price. The cost basis of preferred stocks is adjusted for impairments in value deemed to be other-than-temporary, with the difference between the preferred stock's amortized cost and its fair value recognized as a realized loss reported in net income. Refer to Note 20 - Fair Value Measurements, for discussion on the valuation approach and methods for preferred stocks.
- (5) Mortgage loans on real estate are carried at unpaid principal balances, net of discounts, premiums, deferred origination fees related to points, and specific valuation allowances, and are collateralized. Specific valuation allowances are established for the excess carrying value of the mortgage loan over the estimated fair value of the collateral as an unrealized loss in surplus when it is probable that based on current information and events, the Company will be unable to collect amounts due under the contractual terms of the loan agreement. Fair value of the collateral is estimated by performing an internal or external current appraisal. If impairment is deemed to be other-than-temporary, which can include a loan modification that qualifies as a troubled debt restructuring ("TDR"), a direct write-down is recognized as a realized loss reported in net income, and a new cost basis for the individual mortgage loan, which is equal to the fair value of the collateral, less costs to obtain and sell, is established. Refer to Note 20 - Fair Value Measurements, for a discussion of the valuation approach and methods for mortgage loans.

Real estate includes properties that are directly-owned and real estate property investments that are directly and wholly-owned through a limited liability company and meet certain criteria. Real estate held for the production of income and home office properties are stated at cost less accumulated depreciation and encumbrances. Real estate held for sale is stated at the lower of cost less accumulated depreciation or fair value, less encumbrances and estimated costs to sell. If there is an indication that the carrying amount of the real estate may not be recoverable, then it must be tested for impairment. If the carrying amount of a real estate investment exceeds its undiscounted cash flows, an OTTI is recorded as a realized loss in net income, calculated as the difference between the carrying amount of the real estate investment and the fair value of the real estate investment. Depreciation of real estate held for the production of income and home office properties is calculated using the straight-line method over the estimated lives of the assets, generally 40 years. Costs of permanent improvements are depreciated over the shorter of their estimated useful life, or the remaining estimated life of the real estate. Rental revenue from leased real estate is recognized on a straight-line basis over the lease term.

- (6) The interest method for loan-backed and structured securities, which are included in bonds, uses current assumptions of projected cash flows. Amortization of premium or accretion of discount from the purchase of these securities considers the estimated timing and amount of cash flows of the underlying loans, including prepayment assumptions based on data obtained from external sources or internal estimates. Projected future cash flows are updated monthly, and the amortized cost and effective yield of the securities are adjusted as necessary to reflect historical prepayment experience and changes in estimated future prepayments. For high credit quality loan-backed and structured securities (those rated AA or above at the date of acquisition), the adjustments to amortized cost are recorded as a charge or credit to net investment income in accordance with the retrospective method. For loan-backed and structured securities that are not of high credit quality (those rated below AA at date of acquisition), certain floating rate securities and securities with the potential for a loss of a portion of the original investment due to contractual prepayments (e.g., interest only securities), the effective yield is adjusted prospectively for any changes in estimated cash flows. Refer to Note 20 - Fair Value Measurements, for discussion on the valuation approach and methods for bonds.

The cost basis of loan-backed and structured securities is adjusted for impairments in value that are deemed to be other-than-temporary. An other-than-temporary loss is recognized in net income when it is anticipated that the amortized cost will not be recovered. The entire difference between the loan-backed or structured security's amortized cost and its fair value is recognized in net income only when the Company (1) has the intent to sell the security or (2) it does not have the intent and ability to hold the security to recovery. If neither of these two conditions exists, a realized loss is recognized in net income for the difference between the amortized cost basis of the security and the net present value of projected future cash flows expected to be collected. The net present value is calculated by discounting the Company's best estimate of projected future cash flows at the effective interest rate implicit in the loan-backed or structured security prior to impairment.

The new cost basis of an impaired security is not adjusted for subsequent increases in estimated fair value. In periods subsequent to the recognition of an other-than-temporary impairment ("OTTI"), the impaired bond security is accounted for as if it had been purchased on the measurement date of the impairment. Accordingly, the discount (or reduced premium) based on the new cost basis may be accreted (or amortized) into net investment income in future periods based on prospective changes in cash flow estimates, to reflect adjustments to the effective yield.

- (7) Investments in subsidiaries are stated as follows: (1) domestic insurance subsidiaries are stated at the value of their underlying U.S. statutory surplus; (2) foreign insurance subsidiaries that have U.S. GAAP audits, are stated at U.S. GAAP equity adjusted for certain assets that are disallowed under statutory accounting practices, otherwise the investment is nonadmitted; (3) non-insurance subsidiaries are carried at U.S. GAAP equity unless they are engaged in certain transactions that are for the benefit of the Company or its affiliates and receive 20% or more of their revenue from the Company or its affiliates. In this case, non-insurance subsidiaries are carried at U.S. GAAP equity adjusted for the same items as foreign insurance subsidiaries; (4) all other assets and liabilities in a downstream holding company are accounted for in accordance with the appropriate NAIC SAP guidance. Dividends and distributions from subsidiaries are recorded as a component of net investment income when declared and changes in the equity of subsidiaries (both in the form of common stock and limited liability companies ("LLCs")) are recorded as unrealized gains or losses in surplus, net of deferred taxes. In the absence of an admissible audit, the entire investment is nonadmitted.
- (8) Limited partnerships and limited liability companies which have admissible audits are carried at the underlying audited equity of the investee. The financial statements of equity method investees are usually not received in time for the Company to apply the equity method at each reporting period. Therefore, the equity pick-up on these investments has been recorded on a one to three-month lag.

The new cost basis of an impaired limited partnership or limited liability company is not adjusted for subsequent increases in the underlying audited equity of the investee.

Dividends and distributions from limited partnerships and limited liability companies, other than those deemed a return of capital, are recorded in net investment income. Undistributed earnings are included in unrealized gains and losses and are reflected in surplus, net of deferred taxes.

NOTES TO FINANCIAL STATEMENTS

Low-Income Housing Tax Credit ("LIHTC") investments, which are included in other invested assets, are recorded at proportional amortized cost and include remaining unfunded commitments. The carrying value of the investment is amortized into income in proportion to the actual and projected future amounts of tax credits and deductible losses. The amortization is recorded through net investment income.

- (9) Derivative instruments that qualify and are designated for hedge accounting are valued in a manner consistent with the items being hedged. Periodic payments and receipts on these derivatives are recorded on an accrual basis within net investment income for hedges of fixed income securities, other income for hedges of liabilities, and net realized capital gains and losses for hedges of net investments in foreign operations. Net realized gains and losses are recognized upon termination or maturity of these contracts in a manner consistent with the hedged item and when subject to the IMR, are transferred to the IMR, net of taxes.

Derivative instruments that do not qualify or are not designated for hedge accounting are carried at fair value and changes in fair value are recorded in surplus as unrealized gains and losses, net of deferred taxes. Periodic payments and receipts on these derivatives are recorded on an accrual basis within net investment income for hedges of fixed income securities and other income for hedges of liabilities. Upon termination or maturity the gains or losses on these contracts are recognized in net realized capital gains and losses, net of taxes. Realized gains or losses on terminated or matured derivatives, which are subject to the IMR, are transferred to the IMR, net of taxes.

The Company also uses derivatives as part of replication transactions. Replication transactions refer to derivative transactions entered into in conjunction with other investments in order to reproduce the investment characteristics of otherwise permissible investments. The accounting for derivatives used in replication transactions depends upon how the underlying cash instrument is accounted for, as well as how the replicated asset would be accounted for if acquired directly; alternatively, the Company can elect to carry the derivative at fair value. The Company uses bonds as the referenced cash instrument in its current replication transactions, and therefore, the derivatives are carried at amortized cost. The Company accrues investment income for the replicated synthetic asset throughout the life of the replication transaction. Realized gains or losses at maturity of the replication transaction, which are subject to the IMR, are transferred to the IMR, net of tax.

- (10) The Company anticipates investment income as a factor in the premium deficiency calculation for certain long-term care policies in accordance with SSAP No. 54, "*Individual and Group Accident and Health Policies*". Premium deficiency calculations do not apply to the Company's other accident and health products.
- (11) Unpaid losses and loss adjustment expenses for accident and health contracts include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not changed its capitalization policy from the prior year.
- (13) The Company does not have any pharmaceutical rebates receivable.

D. Going Concern

The Company does not have any doubt about its ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

Changes in Accounting Principles

Accounting changes adopted to conform to the provisions of NAIC SAP or other state prescribed accounting practices are reported as changes in accounting principles. The cumulative effect of changes in accounting principles is generally reported as an adjustment to unassigned surplus in the period of the change in accounting principle. Generally, the cumulative effect is the difference between the amount of capital and surplus at the beginning of the year and the amount of capital and surplus that would have been reported at that date if the new accounting principles had been applied retroactively for all prior periods. There were no significant accounting changes in 2021 or 2020 that required adjustments to beginning of period unassigned surplus.

The Company adopted revisions to SSAP 32 "Preferred Stock." The revisions include definitions, measurement and impairment guidance. The revisions require perpetual preferred stock and mandatory convertible preferred stock to be reported at fair value, not to exceed any current effective call price, among other changes. The Company adopted this guidance on January 1, 2021, which increased statutory surplus by \$21,471,752.

Prior Period Corrections

Not Applicable.

3. Business Combinations and Goodwill

A. Statutory Purchase Method

On December 31, 2020 (the "acquisition date"), the Company acquired Cigna's group life and group disability insurance business, now named New York Life Group Benefit Solutions ("GBS") which comprised of two insurance companies through which the business is primarily conducted, Life Insurance Company of North America ("LINA") and Cigna Life Insurance Company of New York ("CLICNY"). Subsequent to December 31, 2020, CLICNY has been renamed to New York Life Group Insurance Company of NY ("NYLGICNY"). As of the acquisition date, both LINA and NYLGICNY became direct wholly owned subsidiaries of the Company.

At the acquisition date, the Company paid total initial consideration of \$6,308,700,000 to Cigna which was subject to the Company's review of assets and liabilities transferred based on the purchase and sale agreement between the Company and Cigna. The ongoing review and settlement process under the terms of the purchase and sale agreement may impact the final purchase price paid by the Company (cost of acquisition) and the original amount of goodwill for the GBS when the final purchase price is settled with Cigna in 2022.

NOTES TO FINANCIAL STATEMENTS

The following table represents goodwill generated under the statutory purchase method of accounting:

| Purchased Entity | Acquisition Date | Cost of Acquired Entity | Original Amount of Goodwill | Original Amount of Admitted Goodwill | Admitted Goodwill as of the Reporting Date | Amount of Goodwill Amortized During the Reporting Period | Book Value of SCA | Admitted Goodwill as a % of Book Adjusted Carrying Value, Gross of Admitted Goodwill |
|---|-------------------|-------------------------|-----------------------------|--------------------------------------|--|--|-------------------|--|
| Life Insurance Company of North America | December 31, 2020 | \$6,001,935,483 | \$4,101,037,417 | \$1,931,888,141 | \$1,836,153,952 | \$410,103,740 | \$1,670,203,515 | 110% |
| New York Life Group Insurance Company of NY | December 31, 2020 | 247,657,727 | 126,123,800 | 126,123,800 | 113,539,446 | 12,575,012 | 111,872,395 | 102% |
| Stone Ridge Holdings Group LLC | January 3, 2017 | 150,000,000 | 132,038,420 | 132,038,420 | 66,019,210 | 13,203,842 | 102,933,223 | 64% |

B. Statutory Merger

Not applicable.

C. Assumption Reinsurance

Not applicable

D. Impairment Loss

Not applicable

E. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill

As required under NAIC SAP, goodwill is limited in the aggregate to 10% of the acquiring entity's capital and surplus, adjusted to exclude any net positive goodwill, electronic database processing equipment and operating system software, and net deferred tax assets. The table below shows the calculation of the Company's adjusted surplus for purposes of the goodwill admissibility calculation:

| | Calculation of Limitation Using Prior Quarter Numbers | Current Reporting Period |
|--|---|--------------------------|
| (1) Capital and surplus | \$ 23,692,485,854 | xxx |
| Less: | | |
| (2) Admitted positive goodwill | 1,903,906,557 | xxx |
| (3) Admitted EDP equipment and operating system software | 17,725,852 | xxx |
| (4) Admitted net deferred taxes | 1,604,831,639 | xxx |
| (5) Adjusted capital and surplus | 20,166,021,806 | xxx |
| (6) Limitation on amount of goodwill (adjusted capital and surplus times 10%) | 2,016,602,181 | xxx |
| (7) Current period reported admitted goodwill | XXX | 2,015,712,609 |
| (8) Current period admitted goodwill as a % of prior period adjusted capital and surplus | XXX | 10 % |

4. Discontinued Operations

Not applicable.

5. Investments**A. Mortgage Loans, including Mezzanine Real Estate Loans**

- The maximum and minimum lending rates for new commercial mortgage loans funded during 2021 were 11.13% and 1.58%, respectively. There were no residential mortgage loans funded during 2021.
- For 2021, the maximum percentage of any one commercial mortgage loan to the value of the security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was 92.4% (current average percentage was 54.6%). For 2021, the maximum percentage of any residential mortgage loan to the value of the security at the time of the loans was 80.0% (current average percentage was 36.0%).
- Taxes, assessments and any amounts advanced and not included in the mortgage loan total were \$132,370 and \$79,247 for the years ended December 31, 2021 and 2020, respectively.
- Age analysis of mortgage loans and identification of mortgage loans in which the insurer is a participant or co-lender in a mortgage loan agreement:

NOTES TO FINANCIAL STATEMENTS

| | Residential | | | Commercial | | Mezzanine | Total |
|--|-------------|---------|--------------|------------|-------------------|----------------|-------------------|
| | Farm | Insured | All Other | Insured | All Other | | |
| a. Current Year | | | | | | | |
| 1. Recorded investment (all) | | | | | | | |
| (a) Current | \$ — | \$ — | \$ 1,559,985 | \$ — | \$ 19,460,793,967 | \$ 649,850,852 | \$ 20,112,204,804 |
| (b) 30 - 59 days past due | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — |
| (c) 60 - 89 days past due | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — |
| (d) 90 - 179 days past due | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — |
| (e) 180+ days past due | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — |
| 2. Accruing interest 90 - 179 days past due | | | | | | | |
| (a) Recorded investment | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — |
| (b) Interest accrued | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — |
| 3. Accruing interest 180+ days past due | | | | | | | |
| (a) Recorded investment | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — |
| (b) Interest accrued | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — |
| 4. Interest reduced | | | | | | | |
| (a) Recorded investment | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — |
| (b) Number of loans | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — |
| (c) Percent reduced | — % | — % | — % | — % | — % | — % | — % |
| 5. Participant or co-lender in a mortgage loan agreement | | | | | | | |
| (a) Recorded investment | \$ — | \$ — | \$ — | \$ — | \$ 2,690,499,148 | \$ 26,819,300 | \$ 2,717,318,448 |
| b. Prior Year | | | | | | | |
| 1. Recorded investment (all) | | | | | | | |
| (a) Current | \$ — | \$ — | \$ 1,660,138 | \$ — | \$ 18,343,423,813 | \$ 726,981,589 | \$ 19,072,065,540 |
| (b) 30 - 59 days past due | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — |
| (c) 60 - 89 days past due | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — |
| (d) 90 - 179 days past due | \$ — | \$ — | \$ — | \$ — | \$ 46,114,400 | \$ — | \$ 46,114,400 |
| (e) 180+ days past due | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — |
| 2. Accruing interest 90 - 179 days past due | | | | | | | |
| (a) Recorded investment | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — |
| (b) Interest accrued | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — |
| 3. Accruing interest 180+ days past due | | | | | | | |
| (a) Recorded investment | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — |
| (b) Interest accrued | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — |
| 4. Interest reduced | | | | | | | |
| (a) Recorded investment | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — |
| (b) Number of loans | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — |
| (c) Percent reduced | — % | — % | — % | — % | — % | — % | — % |
| 5. Participant or co-lender in a mortgage loan agreement | | | | | | | |
| (a) Recorded investment | \$ — | \$ — | \$ — | \$ — | \$ 2,836,283,248 | \$ 26,802,886 | \$ 2,863,086,134 |

NOTES TO FINANCIAL STATEMENTS

- (e) Investments in impaired loans with or without allowance for credit losses and impaired loans subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan:

| | Residential | | | Commercial | | | Total |
|--|-------------|-------------|-------------|-------------|----------------------|-------------|----------------------|
| | Farm | Insured | All Other | Insured | All Other | Mezzanine | |
| a. Current Year | | | | | | | |
| 1. With allowance for credit losses | \$ — | \$ — | \$ — | \$ — | \$ 12,191,389 | \$ — | \$ 12,191,389 |
| 2. No allowance for credit losses | — | — | — | — | — | — | — |
| 3. Total (1 + 2) | <u>\$ —</u> | <u>\$ —</u> | <u>\$ —</u> | <u>\$ —</u> | <u>\$ 12,191,389</u> | <u>\$ —</u> | <u>\$ 12,191,389</u> |
| 4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — |
| b. Prior Year | | | | | | | |
| 1. With allowance for credit losses | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — |
| 2. No allowance for credit losses | — | — | — | — | 46,114,400 | — | 46,114,400 |
| 3. Total (1 + 2) | <u>\$ —</u> | <u>\$ —</u> | <u>\$ —</u> | <u>\$ —</u> | <u>\$ 46,114,400</u> | <u>\$ —</u> | <u>\$ 46,114,400</u> |
| 4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — |

- (f) Investments in impaired loans – average recorded investment, interest income recognized, recorded investment on nonaccrual status and amount of interest income recognized using a cash-basis method of accounting:

| | Residential | | | Commercial | | | Total |
|---|-------------|---------|-----------|------------|---------------|-----------|---------------|
| | Farm | Insured | All Other | Insured | All Other | Mezzanine | |
| a. Current Year | | | | | | | |
| 1. Average recorded investment | \$ — | \$ — | \$ — | \$ — | \$ 2,429,408 | \$ — | \$ 2,429,408 |
| 2. Interest income recognized | \$ — | \$ — | \$ — | \$ — | \$ 52,936 | \$ — | \$ 52,936 |
| 3. Recorded investments on nonaccrual status | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — |
| 4. Amount of interest income recognized using a cash-basis method of accounting | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — |
| b. Prior Year | | | | | | | |
| 1. Average recorded investment | \$ — | \$ — | \$ — | \$ — | \$ 75,832,273 | \$ — | \$ 75,832,273 |
| 2. Interest income recognized | \$ — | \$ — | \$ — | \$ — | \$ 2,213,916 | \$ — | \$ 2,213,916 |
| 3. Recorded investments on nonaccrual status | \$ — | \$ — | \$ — | \$ — | \$ 46,114,400 | \$ — | \$ 46,114,400 |
| 4. Amount of interest income recognized using a cash-basis method of accounting | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — |

- (g) Allowance for credit losses:

| | December 31, 2021 | December 31, 2020 |
|---|---------------------|-------------------|
| a. Balance at beginning of period | \$ — | \$ 11,122,906 |
| b. Additions charged to operations | 1,925,000 | — |
| c. Direct write-downs charged against the allowance | — | (11,122,906) |
| d. Recoveries of amounts previously charged off | — | — |
| (h) e. Balance at end of period | <u>\$ 1,925,000</u> | <u>\$ —</u> |

- (8) Mortgage loans derecognized as a result of foreclosure:

| | December 31, 2021 |
|---|-------------------|
| a. Aggregate amount of mortgage loans derecognized | \$ 46,254,449 |
| b. Real estate collateral recognized | \$ — |
| c. Other collateral recognized | \$ — |
| d. Receivables recognized from a government guarantee of the foreclosed mortgage loan | \$ — |

- (9) The Company accrues interest income on mortgage loans to the extent it is deemed collectible. The Company places loans on non-accrual status, and ceases to recognize interest income when management determines that the collection of interest and repayment of principal is not probable. Any accrued but uncollected interest is reversed out of interest income once a loan is put on non-accrual status. Interest payments received on mortgage loans where interest payments have been deemed uncollectible are recognized on a cash basis and recorded as interest income. If a loan in default has any investment income due and accrued that is 90 days past due and collectible, the investment income shall continue to accrue, but all accrued interest related to the loan is reported as a nonadmitted asset until such time that it has either been paid or deemed uncollectible.

NOTES TO FINANCIAL STATEMENTS

B. Debt Restructuring

A restructuring is considered a TDR when a debtor is experiencing financial difficulties and the Company has granted a concession. The Company had the following restructured debt in the general account for which it is the creditor:

| | General Account | | Separate Account | |
|---|-------------------|-------------------|-------------------|-------------------|
| | December 31, 2021 | December 31, 2020 | December 31, 2021 | December 31, 2020 |
| (1) The total recorded investment in restructured debt, as of year-end | \$ 13,547,250 | \$ 58,003,004 | \$ 2,506,170 | \$ 93,504 |
| (2) The realized capital losses related to this debt | \$ 4,715,603 | \$ 56,952,504 | \$ 1,573,522 | \$ 2,756,833 |
| (3) Total contractual commitments to extend credit to debtors owing receivables whose terms have been modified in troubled debt restructurings | \$ — | \$ — | \$ — | \$ — |
| (4) The Company accrues interest income on impaired debt instruments to the extent it is deemed collectible (delinquent less than 90 days) and the debt instrument continues to perform under its original or restructured contractual terms. Interest income on non-performing debt instruments is generally recognized on a cash basis. | | | | |

C. Reverse Mortgages

The Company does not have any reverse mortgages.

D. Loan-Backed Securities

- (1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from external sources such as Intex and Blackrock Solutions.
- (2) The Company does not have any loan-backed and structured securities which are other-than-temporarily impaired where the Company intends to sell, or does not have the intent and ability to hold until recovery, at December 31, 2021.
- (3) The following table lists each loan-backed and structured security at a CUSIP level where the present value of cash flows expected to be collected is less than the amortized cost basis during the year:

| IMPAIRMENTS TAKEN ON CURRENT HOLDINGS DURING THE CURRENT YEAR | | | | | | |
|---|---|---------------------------------------|--------------------------------|---------------------------|------------|--------------------------------------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| CUSIP ¹ | Amortized Cost Before Current Period OTTI | Present Value of Projected Cash Flows | Current Period Recognized OTTI | Amortized Cost After OTTI | Fair Value | Financial Statement Reporting Period |
| General Account | | | | | | |
| 059469AF3 | \$ 1,015,493 | \$ 1,001,608 | \$ 13,885 | \$ 1,001,608 | \$ 995,878 | 12/31/2021 |
| 126694EK0 | 2,618,657 | 2,545,706 | 72,951 | 2,545,706 | 2,588,561 | 12/31/2021 |
| 17029RAA9 | 609,849 | 253,932 | 355,917 | 253,932 | 247,886 | 12/31/2021 |
| 17309BAB3 | 41,371 | 40,801 | 570 | 40,801 | 40,997 | 12/31/2021 |
| 69337AAM8 | 218,704 | 215,406 | 3,298 | 215,406 | 202,557 | 12/31/2021 |
| 69337VAE0 | 1,179,216 | 1,177,366 | 1,850 | 1,177,366 | 1,132,458 | 12/31/2021 |
| 05947UD62 | 7,674,090 | 2,011,379 | 5,662,711 | 2,011,379 | 7,058,965 | 9/30/2021 |
| 05947UD70 | 3,807,900 | 10,000 | 3,797,900 | 10,000 | 3,537,427 | 9/30/2021 |
| 69337AAM8 | 224,049 | 218,727 | 5,322 | 218,727 | 207,731 | 9/30/2021 |
| 69337VAE0 | 1,248,683 | 1,185,422 | 63,261 | 1,185,422 | 1,131,138 | 9/30/2021 |
| 12628KAF9 | 312,294 | 295,568 | 16,726 | 295,568 | 306,818 | 6/30/2021 |
| 12628LAJ9 | 448,386 | 429,111 | 19,275 | 429,111 | 445,370 | 6/30/2021 |
| 12638PAE9 | 396,150 | 360,029 | 36,121 | 360,029 | 371,012 | 6/30/2021 |
| 15132EFL7 | 129,139 | 72,523 | 56,616 | 72,523 | 94,432 | 6/30/2021 |
| 17029RAA9 | 606,782 | 239,113 | 367,669 | 239,113 | 180,507 | 6/30/2021 |
| 19237JAD5 | 200,605 | 157,693 | 42,912 | 157,693 | 194,580 | 6/30/2021 |
| 69337AAM8 | 229,347 | 224,049 | 5,298 | 224,049 | 212,694 | 6/30/2021 |
| 93934FLW0 | 608,988 | 590,081 | 18,907 | 590,081 | 602,580 | 6/30/2021 |
| 94988PAC7 | 967,439 | 546,638 | 420,801 | 546,638 | 546,586 | 6/30/2021 |
| 69337VAE0 | 1,460,838 | 1,451,793 | 9,045 | 1,451,793 | 1,389,040 | 6/30/2021 |
| 94988PAD5 | 14,183,873 | 13,530,124 | 653,749 | 13,530,124 | 13,530,397 | 6/30/2021 |
| 94988YAB0 | 319,893 | 241,750 | 78,143 | 241,750 | 241,767 | 6/30/2021 |
| 94988YAD6 | 327,899 | 307,556 | 20,343 | 307,556 | 307,576 | 6/30/2021 |
| 94988YAF1 | 327,053 | 307,968 | 19,085 | 307,968 | 307,991 | 6/30/2021 |
| 94988YAH7 | 1,003,617 | 800,824 | 202,793 | 800,824 | 800,880 | 6/30/2021 |
| 94989FAB0 | 312,571 | 253,467 | 59,104 | 253,467 | 253,488 | 6/30/2021 |
| 94989FAF1 | 320,244 | 236,919 | 83,325 | 236,919 | 236,919 | 6/30/2021 |
| 94989FAH7 | 975,416 | 896,486 | 78,930 | 896,486 | 896,509 | 6/30/2021 |
| 05946XHV8 | 149,972 | 146,438 | 3,534 | 146,438 | 140,946 | 3/31/2021 |
| 12629EAD7 | 43,779 | 43,243 | 536 | 43,243 | 43,045 | 3/31/2021 |
| 17029RAA9 | 283,764 | 236,092 | 47,672 | 236,092 | 279,224 | 3/31/2021 |

NOTES TO FINANCIAL STATEMENTS

IMPAIRMENTS TAKEN ON CURRENT HOLDINGS DURING THE CURRENT YEAR

| (1) | (2) | (3) | (4) | (5) | (6) | (7) |
|---|---|---------------------------------------|--------------------------------|---------------------------|------------|--------------------------------------|
| CUSIP ¹ | Amortized Cost Before Current Period OTTI | Present Value of Projected Cash Flows | Current Period Recognized OTTI | Amortized Cost After OTTI | Fair Value | Financial Statement Reporting Period |
| 225470M67 | 509,875 | 503,122 | 6,753 | 503,122 | 482,201 | 3/31/2021 |
| 3622E8AC9 | 201,377 | 188,610 | 12,767 | 188,610 | 198,576 | 3/31/2021 |
| 3622ELAG1 | 218,327 | 204,396 | 13,931 | 204,396 | 217,513 | 3/31/2021 |
| 36849XAA4 | 10,383,001 | 8,439,304 | 1,943,697 | 8,439,304 | 10,082,505 | 3/31/2021 |
| 36849XAB2 | 1,832,296 | 2 | 1,832,294 | 2 | 1,725,677 | 3/31/2021 |
| 61749EAE7 | 90,523 | 83,522 | 7,001 | 83,522 | 88,154 | 3/31/2021 |
| 61749EAH0 | 686,177 | 638,409 | 47,768 | 638,409 | 674,520 | 3/31/2021 |
| 69337AAM8 | 254,244 | 229,346 | 24,898 | 229,346 | 217,072 | 3/31/2021 |
| 69337VAE0 | 1,524,604 | 1,461,699 | 62,905 | 1,461,699 | 1,364,117 | 3/31/2021 |
| 78637VAB4 | 657,769 | 605,075 | 52,694 | 605,075 | 642,269 | 3/31/2021 |
| 78637VAD0 | 656,534 | 603,881 | 52,653 | 603,881 | 641,171 | 3/31/2021 |
| 78637VAF5 | 656,206 | 603,664 | 52,542 | 603,664 | 640,738 | 3/31/2021 |
| 78637VAH1 | 661,406 | 609,514 | 51,892 | 609,514 | 646,197 | 3/31/2021 |
| 78637VAK4 | 697,304 | 643,067 | 54,237 | 643,067 | 685,884 | 3/31/2021 |
| 78637VAM0 | 706,976 | 652,342 | 54,634 | 652,342 | 696,118 | 3/31/2021 |
| 78637VAP3 | 710,856 | 657,807 | 53,049 | 657,807 | 699,942 | 3/31/2021 |
| 78637VAR9 | 729,803 | 676,651 | 53,152 | 676,651 | 720,105 | 3/31/2021 |
| 78637VAT5 | 744,013 | 689,896 | 54,117 | 689,896 | 733,820 | 3/31/2021 |
| 78637VAV0 | 756,349 | 701,565 | 54,784 | 701,565 | 747,395 | 3/31/2021 |
| 78637VAX6 | 783,871 | 730,888 | 52,983 | 730,888 | 775,344 | 3/31/2021 |
| Subtotal- General Account | XXX | XXX | 16,757,000 | XXX | XXX | |
| Guaranteed Separate Accounts | | | | | | |
| 059469AF3 \$ | 916,709 \$ | 904,260 \$ | 12,449 \$ | 904,260 \$ | 899,502 | 12/31/2021 |
| 17309BAB3 | 202,348 | 199,558 | 2,790 | 199,558 | 200,515 | 12/31/2021 |
| 12628KAF9 | 749,504 | 709,362 | 40,142 | 709,362 | 736,364 | 6/30/2021 |
| 12628LAJ9 | 597,847 | 572,148 | 25,699 | 572,148 | 593,827 | 6/30/2021 |
| 3622E8AC9 | 402,754 | 377,220 | 25,534 | 377,220 | 397,152 | 3/31/2021 |
| 61749EAH0 | 365,962 | 340,485 | 25,477 | 340,485 | 359,744 | 3/31/2021 |
| Subtotal- Guaranteed Separate Accounts | XXX | XXX | 132,091 | XXX | XXX | |
| Grand Total | XXX | XXX \$ | 16,889,091 | XXX | XXX | |

¹ Only the impaired lots within each CUSIP are included within this table.

- (4) The following table presents the Company's gross unrealized losses and fair values for loan-backed and structured securities, aggregated by the length of time that the individual securities have been in a continuous unrealized loss position as of December 31, 2021:

| | Less than 12 Months | | 12 Months or Greater | | Total | |
|------------------------------|-------------------------|-----------------------|-------------------------|----------------------|--------------------------|-----------------------|
| | Estimated Fair Value | Unrealized Losses | Estimated Fair Value | Unrealized Losses | Estimated Fair Value | Unrealized Losses |
| General Account | \$ 7,471,927,153 | \$ 102,416,796 | \$ 1,046,702,479 | \$ 47,413,181 | \$ 8,518,629,632 | \$ 149,829,977 |
| Guaranteed Separate Accounts | 2,191,238,730 | 25,359,970 | 9,208,413 | 306,743 | 2,200,447,143 | 25,666,713 |
| Total | <u>\$ 9,663,165,883</u> | <u>\$ 127,776,766</u> | <u>\$ 1,055,910,892</u> | <u>\$ 47,719,924</u> | <u>\$ 10,719,076,775</u> | <u>\$ 175,496,690</u> |

- (5) The Company performs quantitative and qualitative analysis to determine if a decline in fair value was temporary. For those securities where the decline was considered temporary, the Company did not take an impairment when it had the ability and intent to hold until recovery. Factors considered in evaluating whether a decline in value is other-than-temporary include: (1) whether the decline is substantial; (2) the duration that the fair value has been less than amortized cost; (3) the financial condition and near-term prospects of the issuer; and (4) the Company's ability and intent to retain the investment for the period of time sufficient to allow for an anticipated recovery in value. In addition, for the non-agency residential mortgage backed securities ("RMBS") portfolio, the Company updates cash flow projections quarterly. A projection is performed for each security based upon the evaluation of prepayment, delinquency, and default rates for the pool of mortgages collateralizing each security, and the projected impact on the course of future prepayments, defaults, and loss in the pool of mortgages, but do not include market prices. As a result, forecasts may change from period to period and additional impairments may be recognized over time as a result of deterioration in the fundamentals of a particular security or group of securities and/or a continuation of heightened mortgage defaults for a period longer than the assumptions used for the forecasts. Both qualitative and quantitative factors are used in creating the Company's RMBS cash flow models. As such, any estimate of impairments is subject to the inherent limitation on the Company's ability to predict the aggregate course of future events. It should therefore be expected that actual losses may vary from any estimate and the Company may recognize additional other-than-temporary losses.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

- (1) The Company enters into dollar roll financing transactions to sell and repurchase securities. Assets to be repurchased are the same, or substantially the same, as the assets sold. The Company agrees to sell securities at a specified price and repurchase the securities at a lower price. The Company receives cash in the amount of the sales proceeds and establishes a liability equal to the repurchase amount. The difference between the sale and repurchase amounts represents deferred income which is earned over the

NOTES TO FINANCIAL STATEMENTS

life of the agreement. The liability for repurchasing the assets is included in borrowed money on Page 3 – Liabilities, Surplus and Other Funds.

- (2) The Company enters into securities lending agreements whereby certain investment securities are loaned to third-parties. With respect to securities loaned, in order to reduce the Company's risk under these transactions, the Company requires initial cash collateral equal to 102% of the fair value of domestic securities loaned. The Company records an offsetting liability in payable for securities lending on Page 3 – Liabilities, Surplus and Other Funds. The Company monitors the fair value of securities loaned with additional collateral obtained as necessary. The borrower of the loaned securities is permitted to sell or repledge those securities.

- (3) Collateral Received

- a. Aggregate amount of collateral received:

| | General Account Dollar Repurchase Agreements | | Separate Accounts Dollar Repurchase Agreements | | General Account Securities Lending | |
|---------------------------|--|---|--|-------------|------------------------------------|-------------|
| | Fair Value | | Fair Value | | Fair Value | |
| Open | \$ | — | \$ | — | \$ | 603,774,958 |
| 30 days or less | | — | | 273,153,488 | | — |
| 31 to 60 days | | — | | 39,954,094 | | — |
| 61 to 90 days | | — | | — | | — |
| Greater than 90 days | | — | | — | | — |
| Total Collateral Received | \$ | — | \$ | 313,107,582 | \$ | 603,774,958 |

- b. The Company has not sold or repledged collateral received from dollar repurchase or securities lending agreements. All collateral is received in cash.
- c. Cash received on securities lending transactions and repurchase agreements is then reinvested in short-term investments and bonds with various maturities.
- (4) The Company's securities lending transactions are not administered by an affiliated agent.

- (5) Collateral Reinvestment

- a. Aggregate amount of collateral reinvested:

| | General Account Dollar Repurchase Agreements | | Separate Accounts Dollar Repurchase Agreements | | General Account Securities Lending | |
|-----------------------------|--|------------|--|-------------|------------------------------------|-------------|
| | Amortized Cost | Fair Value | Amortized Cost | Fair Value | Amortized Cost | Fair Value |
| Open | \$ | — | \$ | — | \$ | — |
| 30 days or less | | — | | 273,392,945 | | 301,101,756 |
| 31 to 60 days | | — | | 39,983,021 | | 65,996,420 |
| 61 to 90 days | | — | | — | | 61,981,013 |
| 91 to 120 days | | — | | — | | 37,482,893 |
| 121 to 180 days | | — | | — | | 52,465,966 |
| 181 to 365 days | | — | | — | | 5,000,000 |
| 1 to 2 years | | — | | — | | 32,500,000 |
| 2 to 3 years | | — | | — | | 65,925,000 |
| Greater than 3 years | | — | | — | | — |
| Total Collateral Reinvested | \$ | — | \$ | 313,375,966 | \$ | 622,451,240 |

- b. To help manage the mismatch of maturity dates between the security lending transactions and the related reinvestment of the collateral received, the Company invests in highly liquid assets.
- (6) The Company has not accepted collateral that it is not permitted by contract or custom to sell or repledge, except as explained above in section (2). In the case of tri-party repurchase agreements, the collateral is kept by the custodian and is not recorded on the Company's financial statements. The Company is not permitted to sell the collateral except in the case of a counterparty default.
- (7) The Company does not have any collateral or transactions for securities lending that extend beyond one year from December 31, 2021.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

- (1) The Company enters into tri-party reverse repurchase agreements to purchase and resell short-term securities. The Company receives securities as collateral, having a fair value at least equal to 102% of the purchase price paid by the Company for the securities and the Company's designated custodian takes possession of this collateral. The Company is not permitted to sell or repledge these securities. The collateral is not recorded on the Company's financial statements. However, if the counterparty defaults, the Company would then exercise its rights with respect to the collateral, including a sale of the collateral. The fair value of the securities held as collateral is monitored daily and additional collateral is obtained, where appropriate, to protect against credit exposure. The Company records the amount paid for securities purchased under agreements to resell in cash, cash equivalents and short-term investments.

At December 31, 2021, the carrying value and fair value of securities held under agreements to purchase and resell was \$123,824,970, which were classified as tri-party reverse repurchase agreements and included with cash, cash equivalents and short-term investments on Page 2 - Assets. The securities had a weighted average maturity of 3 days and a weighted average yield of 0.1%.

NOTES TO FINANCIAL STATEMENTS

(2) Type of repo trades used

| | First Quarter | Second Quarter | Third Quarter | Fourth Quarter |
|-----------------------|------------------|-------------------|------------------|-------------------|
| a. Bilateral (YES/NO) | NO | NO | NO | NO |
| b. Tri-Party (YES/NO) | YES | YES | YES | YES |

(3) Original (flow) & residual maturity

| | First Quarter | Second Quarter | Third Quarter | Fourth Quarter |
|--------------------------|------------------|-------------------|------------------|-------------------|
| a. Maximum Amount | | | | |
| 1. Open - no maturity | \$ — | \$ — | \$ — | \$ — |
| 2. Overnight | \$ 662,283,866 | \$ 260,397,092 | \$ 234,303,828 | \$ — |
| 3. 2 days to 1 week | \$ — | \$ — | \$ — | \$ 431,349,175 |
| 4. > 1 week to 1 month | \$ — | \$ — | \$ — | \$ — |
| 5. > 1 month to 3 months | \$ — | \$ — | \$ — | \$ — |
| 6. > 3 months to 1 year | \$ — | \$ — | \$ — | \$ — |
| 7. > 1 year | \$ — | \$ — | \$ — | \$ — |

b. Ending Balance

| | | | | |
|--------------------------|----------------|----------------|----------------|----------------|
| 1. Open - no maturity | \$ — | \$ — | \$ — | \$ — |
| 2. Overnight | \$ 237,006,543 | \$ 230,146,588 | \$ 172,329,575 | \$ — |
| 3. 2 days to 1 week | \$ — | \$ — | \$ — | \$ 123,824,970 |
| 4. > 1 week to 1 month | \$ — | \$ — | \$ — | \$ — |
| 5. > 1 month to 3 months | \$ — | \$ — | \$ — | \$ — |
| 6. > 3 months to 1 year | \$ — | \$ — | \$ — | \$ — |
| 7. > 1 year | \$ — | \$ — | \$ — | \$ — |

(4) Not applicable.

(5) Fair value of securities acquired under repo - secured borrowing:

| | First Quarter | Second Quarter | Third Quarter | Fourth Quarter |
|-------------------|------------------|-------------------|------------------|-------------------|
| a. Maximum Amount | \$ 662,283,866 | \$ 260,397,092 | \$ 234,303,828 | \$ 431,349,175 |
| b. Ending Balance | \$ 237,006,543 | \$ 230,146,588 | \$ 172,329,575 | \$ 123,824,970 |

(6) Securities acquired under repo - secured borrowing by NAIC designation:

| | 1 None | 2 NAIC 1 | 3 NAIC 2 | 4 NAIC 3 | 5 NAIC 4 | 6 NAIC 5 | 7 NAIC 6 | 8 Nonadmitted |
|---|-----------|----------------|-------------|-------------|-------------|-------------|-------------|------------------|
| Ending Balance | | | | | | | | |
| a. Bonds - FV | \$ — | \$ 123,824,970 | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — |
| b. LB & SS - FV | — | — | — | — | — | — | — | — |
| c. Preferred stock - FV | — | — | — | — | — | — | — | — |
| d. Common stock | — | — | — | — | — | — | — | — |
| e. Mortgage loans - FV | — | — | — | — | — | — | — | — |
| f. Real estate - FV | — | — | — | — | — | — | — | — |
| g. Derivatives - FV | — | — | — | — | — | — | — | — |
| h. Other invested assets - FV | — | — | — | — | — | — | — | — |
| i. Total assets - FV (sum of a through h) | \$ — | \$ 123,824,970 | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — |

(7) Collateral provided - secured borrowing

| | First Quarter | Second Quarter | Third Quarter | Fourth Quarter |
|------------------------------|------------------|-------------------|------------------|-------------------|
| a. Maximum Amount | | | | |
| 1. Cash | \$ — | \$ — | \$ — | \$ — |
| 2. Securities (FV) | \$ 675,529,543 | \$ 265,605,034 | \$ 238,989,905 | \$ 439,976,159 |
| 3. Securities (BACV) | XXX | XXX | XXX | XXX |
| 4. Nonadmitted subset (BACV) | XXX | XXX | XXX | XXX |
| b. Ending Balance | | | | |
| 1. Cash | \$ — | \$ — | \$ — | \$ — |
| 2. Securities (FV) | \$ 241,748,602 | \$ 234,750,244 | \$ 175,776,419 | \$ 126,301,664 |
| 3. Securities (BACV) | \$ — | \$ — | \$ — | \$ — |
| 4. Nonadmitted subset (BACV) | \$ — | \$ — | \$ — | \$ — |

NOTES TO FINANCIAL STATEMENTS

(8) Allocation of aggregate collateral pledged by remaining contractual maturity:

| | Amortized Cost | Fair Value | |
|-----------------------------|----------------|----------------|---|
| a. Overnight and continuous | \$ — | \$ — | — |
| b. 30 days or less | \$ — | \$ — | — |
| c. 31 to 90 days | \$ — | \$ — | — |
| d. > 90 days | \$ 126,301,664 | \$ 126,301,664 | |

(9) At December 31, 2021 and 2020, the Company did not have a recognized receivable for return of collateral.

(10) At December 31, 2021 and 2020, the Company did not have a recognized liability to return collateral.

H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

I. Reverse Repurchase Agreements Transactions Accounted for a Sale

Not applicable.

J. Real Estate

(1)a–(1)c The Company had no real estate held for sale at December 31, 2021, and December 31, 2020, respectively. During 2021 and 2020, the Company did not recognize any OTTI on real estate held for sale related to a foreclosed residential property.

(2)a–(2)b During both 2021 and 2020, the Company did not recognize any realized gains on the disposition of real estate held for sale.

(3) The Company has not changed plans for the sale of investments in real estate.

(4)a–(4)e The Company does not engage in any land sale operations.

(5)a–(5)b The Company does not hold real estate investments with participating mortgage loan features.

K. Low-Income Housing Tax Credits

(1) The Company has a range of 1 year to 13 years of remaining unexpired tax credits on its investments in LIHTC. The holding period required for the LIHTC investments ranges from 1 years to 17 years.

(2) The amount of LIHTC and other tax benefits recognized during the years ended December 31, 2021 and 2020 was \$29,677,873 and \$40,295,290, respectively.

(3) The balance of the investment recognized in other invested assets on Page 2 - Assets at December 31, 2021 and 2020 was \$159,578,488 and \$80,855,739 respectively.

(4) The LIHTC investments are periodically subject to regulatory reviews by housing authorities where the properties are located. The Company is not aware of any adverse issues related to such regulatory reviews.

(5) The Company's investments in LIHTC did not exceed 10% of its admitted assets.

(6)–(7) The Company had no impairments recorded on its LIHTC investments.

NOTES TO FINANCIAL STATEMENTS

L. Restricted Assets

(1) Restricted assets (including pledged):

| Restricted Asset Category | Gross (Admitted and Nonadmitted) Restricted | | | | | | | 8 | 9 | Percentage | |
|--|--|-----------------------------|--|------------------|--------------------------|----------------------------------|------------------------------|---------------------------------------|--|--|----------------|
| | Current Year | | | | | 6 | 7 | | | 10 | 11 |
| | 1 | 2 | 3 | 4 | 5 | | | | | | |
| Total General Account (G/A) | G/A Supporting Separate Account (S/A) Activity (a) | Total S/A Restricted Assets | S/A Assets Supporting G/A Activity (b) | Total (1 plus 3) | Total From Prior Year | Increase/ (Decrease) (5 minus 6) | Total Nonadmitted Restricted | Total Admitted Restricted (5 minus 8) | Gross (Admitted and Non-admitted) Restricted to Total Assets (c) | Admitted Restricted to Total Admitted Assets (d) | |
| a. Subject to contractual obligation for which liability is not shown | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — | 0.000 % | 0.000 % |
| b. Collateral held under security lending agreements | 603,774,958 | — | — | — | 603,774,958 | 604,890,743 | (1,115,785) | — | 603,774,958 | 0.278 % | 0.283 % |
| c. Subject to repurchase agreements | — | — | — | — | — | — | — | — | — | 0.000 % | 0.000 % |
| d. Subject to reverse repurchase agreements | 123,824,970 | — | — | — | 123,824,970 | 287,332,743 | (163,507,773) | — | 123,824,970 | 0.057 % | 0.058 % |
| e. Subject to dollar repurchase agreements | — | — | 317,777,278 | — | 317,777,278 | 112,218,570 | 205,558,708 | — | 317,777,278 | 0.146 % | 0.149 % |
| f. Subject to dollar reverse repurchase agreements | — | — | — | — | — | — | — | — | — | 0.000 % | 0.000 % |
| g. Placed under option contracts | — | — | — | — | — | — | — | — | — | 0.000 % | 0.000 % |
| h. Letter stock or securities restricted as to sale - excluding FHLB capital stock | 151,816,196 | — | 2,230,602 | — | 154,046,798 | 31,179,983 | 122,866,815 | — | 154,046,798 | 0.071 % | 0.072 % |
| i. FHLB capital stock | 159,310,300 | — | — | — | 159,310,300 | 195,265,300 | (35,955,000) | — | 159,310,300 | 0.073 % | 0.075 % |
| j. On deposit with states | 249,736,044 | — | — | — | 249,736,044 | 289,260,133 | (39,524,089) | — | 249,736,044 | 0.115 % | 0.117 % |
| k. On deposit with other regulatory bodies | — | — | — | — | — | — | — | — | — | 0.000 % | 0.000 % |
| l. Pledged collateral to FHLB (including assets backing funding agreements) | 2,460,514,783 | — | — | — | 2,460,514,783 | 3,255,735,437 | (795,220,654) | — | 2,460,514,783 | 1.134 % | 1.151 % |
| m. Pledged as collateral not captured in other categories | 8,867,870,897 | — | — | — | 8,867,870,897 | 9,285,909,575 | (418,038,678) | — | 8,867,870,897 | 4.088 % | 4.150 % |
| n. Other restricted assets | — | — | — | — | — | — | — | — | — | 0.000 % | 0.000 % |
| o. Total restricted assets | \$ 12,616,848,148 | \$ — | \$ 320,007,880 | \$ — | \$ 12,936,856,028 | \$ 14,061,792,484 | \$ (1,124,936,456) | \$ — | \$ 12,936,856,028 | 5.963 % | 6.054 % |

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Column 5 divided by Asset page, Column 1, Line 28
- (d) Column 9 divided by Asset page, Column 3, Line 28

(2) The tables below present details of assets pledged as collateral not captured in other categories as of December 31, 2021 and 2020:

| Restricted Asset Category | Gross (Admitted and Nonadmitted) Restricted | | | | | | | 8 | Percentage | |
|-----------------------------|--|-----------------------------|--|------------------|-------------------------|----------------------------------|--|--|--|----------------|
| | Current Year | | | | | 6 | 7 | | 9 | 10 |
| | 1 | 2 | 3 | 4 | 5 | | | | | |
| Total General Account (G/A) | G/A Supporting Separate Account (S/A) Activity (a) | Total S/A Restricted Assets | S/A Assets Supporting G/A Activity (b) | Total (1 plus 3) | Total From Prior Year | Increase/ (Decrease) (5 minus 6) | Total Current Year Admitted Restricted | Gross (Admitted and Non-admitted) Restricted to Total Assets | Admitted Restricted to Total Admitted Assets | |
| Reinsurance trust assets | \$ 8,867,870,897 | \$ — | \$ — | \$ — | \$ 8,867,870,897 | \$ 9,285,909,575 | \$ (418,038,678) | \$ 8,867,870,897 | 4.088 % | 4.150 % |
| Total (c) | \$ 8,867,870,897 | \$ — | \$ — | \$ — | \$ 8,867,870,897 | \$ 9,285,909,575 | \$ (418,038,678) | \$ 8,867,870,897 | 4.088 % | 4.150 % |

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Total line for columns 1 through 7 should equal 5L(1)m columns 1 through 7 respectively, and total line for Columns 8 through 10 should equal 5H(1)m columns 9 through 11 respectively.

NOTES TO FINANCIAL STATEMENTS

| Restricted Asset Category | Gross (Admitted and Nonadmitted) Restricted | | | | | | | Percentage | | |
|-----------------------------|--|-----------------------------|--|------------------|-----------------------|----------------------------------|--|--|--|---------|
| | Prior Year | | | | | 6 | 7 | 8 | 9 | 10 |
| | 1 | 2 | 3 | 4 | 5 | | | | | |
| Total General Account (G/A) | G/A Supporting Separate Account (S/A) Activity (a) | Total S/A Restricted Assets | S/A Assets Supporting G/A Activity (b) | Total (1 plus 3) | Total From Prior Year | Increase/ (Decrease) (5 minus 6) | Total Current Year Admitted Restricted | Gross (Admitted and Non-admitted) Restricted to Total Assets | Admitted Restricted to Total Admitted Assets | |
| Reinsurance trust assets | \$ 9,285,909,575 | \$ — | \$ — | \$ — | \$ 9,285,909,575 | \$ 9,700,845,126 | \$ (414,935,551) | \$ 9,285,909,575 | 4.542 % | 4.612 % |
| Total (c) | \$ 9,285,909,575 | \$ — | \$ — | \$ — | \$ 9,285,909,575 | \$ 9,700,845,126 | \$ (414,935,551) | \$ 9,285,909,575 | 4.542 % | 4.612 % |

(a) Subset of column 1

(b) Subset of column 3

(c) Total line for columns 1 through 7 should equal 5L(1)m columns 1 through 7 respectively, and total line for Columns 8 through 10 should equal 5H(1)m columns 9 through 11 respectively.

(3) There were no other restricted assets at December 31, 2021 and 2020.

(4) At December 31, 2021 and 2020, the Company's assets received as collateral, reflected as assets within the Company's financial statements, along with a liability to return such collateral, were as follows:

| Collateral Assets | 2021 | | | |
|--|-------------------------------------|------------------|--|---------------------------------------|
| | Book/Adjusted Carrying Value (BACV) | Fair Value | % of BACV to Total Assets (Admitted and Nonadmitted) * | % of BACV to Total Admitted Assets ** |
| General Account: | | | | |
| a. Cash, Cash Equivalents and Short-Term Investments | \$ 1,192,505,848 | \$ 1,192,505,848 | 0.59 % | 0.60 % |
| b. Schedule D, Part 1 | — | — | — | — |
| c. Schedule D, Part 2, Section 1 | — | — | — | — |
| d. Schedule D, Part 2, Section 2 | — | — | — | — |
| e. Schedule B | — | — | — | — |
| f. Schedule A | — | — | — | — |
| g. Schedule BA, Part 1 | — | — | — | — |
| h. Schedule DL, Part 1 | — | — | — | — |
| i. Other | — | — | — | — |
| j. Total Collateral Assets (a+b+c+d+e+f+g+h+i) | \$ 1,192,505,848 | \$ 1,192,505,848 | 0.59 % | 0.60 % |
| Separate Account: | | | | |
| k. Cash, Cash Equivalents and Short-Term Investments | \$ 313,107,582 | \$ 313,107,582 | 2.17 % | 2.17 % |
| l. Schedule D, Part 1 | — | — | — | — |
| m. Schedule D, Part 2, Section 1 | — | — | — | — |
| n. Schedule D, Part 2, Section 2 | — | — | — | — |
| o. Schedule B | — | — | — | — |
| p. Schedule A | — | — | — | — |
| q. Schedule BA, Part 1 | — | — | — | — |
| r. Schedule DL, Part 1 | — | — | — | — |
| s. Other | — | — | — | — |
| t. Total Collateral Assets (k+l+m+n+o+p+q+r+s) | \$ 313,107,582 | \$ 313,107,582 | 2.17 % | 2.17 % |

* j = Column 1 divided by Assets Page, Line 26 (Column 1)

t = Column 1 divided by Assets Page, Line 27 (Column 1)

** j = Column 1 divided by Assets Page, Line 26 (Column 3)

t = Column 1 divided by Assets Page, Line 27 (Column 3)

The Company received cash collateral on security lending transactions and dollar repurchase agreements of \$916,882,540 in 2021, which is reflected on the cash line (line a). That cash is then reinvested in short-term investments and bonds with various maturities as shown in Table 5E (3).

| | Amount | % of Liability to Total Liabilities * |
|--|------------------|---------------------------------------|
| u. Recognized Obligation to Return Collateral Asset (General Account) | \$ 1,192,505,848 | 0.68 % |
| v. Recognized Obligation to Return Collateral Asset (Separate Account) | 312,477,639 | 2.16 % |

* u = Column 1 divided by Liability Page, Line 26 (Column 1)
v = Column 1 divided by Liability Page, Line 27 (Column 1)

NOTES TO FINANCIAL STATEMENTS

| 2020 | | | | |
|--|---|-------------------------|---|---|
| Collateral Assets | Book/Adjusted Carrying Value (BACV) | Fair Value | % of BACV to Total Assets (Admitted and Nonadmitted) * | % of BACV to Total Admitted Assets ** |
| General Account: | | | | |
| a. Cash, Cash Equivalents and Short-Term Investments | \$ 1,054,812,017 | \$ 1,054,812,017 | 0.55 % | 0.56 % |
| b. Schedule D, Part 1 | — | — | — | — |
| c. Schedule D, Part 2, Section 1 | — | — | — | — |
| d. Schedule D, Part 2, Section 2 | — | — | — | — |
| e. Schedule B | — | — | — | — |
| f. Schedule A | — | — | — | — |
| g. Schedule BA, Part 1 | — | — | — | — |
| h. Schedule DL, Part 1 | — | — | — | — |
| i. Other | — | — | — | — |
| j. Total Collateral Assets (a+b+c+d+e+f+g+h+i) | <u>\$ 1,054,812,017</u> | <u>\$ 1,054,812,017</u> | <u>0.55 %</u> | <u>0.56 %</u> |
| Separate Account: | | | | |
| k. Cash, Cash Equivalents and Short-Term Investments | \$ 112,551,525 | \$ 112,551,525 | 0.79 % | 0.79 % |
| l. Schedule D, Part 1 | — | — | — | — |
| m. Schedule D, Part 2, Section 1 | — | — | — | — |
| n. Schedule D, Part 2, Section 2 | — | — | — | — |
| o. Schedule B | — | — | — | — |
| p. Schedule A | — | — | — | — |
| q. Schedule BA, Part 1 | — | — | — | — |
| r. Schedule DL, Part 1 | — | — | — | — |
| s. Other | — | — | — | — |
| t. Total Collateral Assets (k+l+m+n+o+p+q+r+s) | <u>\$ 112,551,525</u> | <u>\$ 112,551,525</u> | <u>0.79 %</u> | <u>0.79 %</u> |

* j = Column 1 divided by Assets Page, Line 26 (Column 1)

t = Column 1 divided by Assets Page, Line 27 (Column 1)

** j = Column 1 divided by Assets Page, Line 26 (Column 3)

t = Column 1 divided by Assets Page, Line 27 (Column 3)

The Company received cash collateral on security lending transactions of \$717,442,269 in 2020, which is reflected on the cash line (line a). That cash is then reinvested in short-term investments and bonds with various maturities as shown in Table 5E (3).

| | Amount | % of Liability to total Liabilities * |
|--|------------------|--|
| u. Recognized Obligation to Return Collateral Asset (General Account) | \$ 1,054,812,017 | 0.64 % |
| v. Recognized Obligation to Return Collateral Asset (Separate Account) | \$ 112,551,525 | 0.79 % |

* u = Column 1 divided by Liability Page, Line 26 (Column 1)

v = Column 1 divided by Liability Page, Line 27 (Column 1)

M. Working Capital Finance Investments

Not applicable.

N. Offsetting and Netting of Assets and Liabilities

Not applicable.

NOTES TO FINANCIAL STATEMENTS

O. 5GI Securities

The following represents the Company's 5GI securities at December 31, 2021 and 2020. 5GI securities are securities for which the Company does not have all the information required for the NAIC to provide an NAIC designation, but for which the Company is receiving timely payments of principal and interest.

| General Account | Number of 5GI Securities | | Aggregate BACV | | Aggregate Fair Value | |
|---|--------------------------|------------|---------------------|----------------------|----------------------|----------------------|
| | Current Year | Prior Year | Current Year | Prior Year | Current Year | Prior Year |
| Investments | | | | | | |
| 1. Bonds - AC | 14 | 16 | \$ 2,012,089 | \$ 2,455,386 | \$ 1,864,321 | \$ 2,269,024 |
| 2. Loan-backed and structured securities - AC | 7 | 7 | 4,552,184 | 23,032,040 | 6,444,526 | 24,546,995 |
| 3. Preferred stock - AC | — | — | — | — | — | — |
| 4. Preferred stock - FV | 1 | — | 999,991 | — | 999,991 | — |
| 5. Total (1+2+3+4) | <u>22</u> | <u>23</u> | <u>\$ 7,564,264</u> | <u>\$ 25,487,426</u> | <u>\$ 9,308,838</u> | <u>\$ 26,816,019</u> |

| Separate Account | Number of 5GI Securities | | Aggregate BACV | | Aggregate Fair Value | |
|---|--------------------------|------------|-------------------|-------------------|----------------------|-------------------|
| | Current Year | Prior Year | Current Year | Prior Year | Current Year | Prior Year |
| Investments | | | | | | |
| 1. Bonds - FV | 1 | — | \$ 439,560 | \$ — | \$ 439,560 | \$ — |
| 2. Loan-backed and structured securities - AC | 1 | 1 | 101,346 | 140,947 | 105,146 | 146,496 |
| 3. Preferred stock - AC | — | — | — | — | — | — |
| 4. Preferred stock - FV | — | — | — | — | — | — |
| 5. Total (1+2+3+4) | <u>2</u> | <u>1</u> | <u>\$ 540,906</u> | <u>\$ 140,947</u> | <u>\$ 544,706</u> | <u>\$ 146,496</u> |

AC - Amortized cost

FV - Fair value

P. Short Sales

Not applicable.

Q. Prepayment Penalty and Acceleration Fees

The following represents the Company's securities sold, redeemed or otherwise disposed as a result of a callable feature (including make whole call provisions) or tender and the aggregate amount of investment income generated as a result of a prepayment penalty and/or acceleration fee.

| | General Account | Separate Account |
|---|-----------------|------------------|
| (1) Number of CUSIPs | 426 | 173 |
| (2) Aggregate Amount of Investment Income | \$ 183,994,887 | \$ 20,313,167 |

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company had no investments in joint ventures, limited partnerships or limited liability companies that exceeded 10% of its admitted assets.
- B. In 2021, the Company recognized \$141,368,507 in OTTI on its investments in limited partnerships and limited liability companies, which were reflected within realized losses in net income. The impairments were based on facts and circumstances surrounding the ultimate recovery of the cost of the limited partnerships and limited liability companies and were derived from the investment results of the underlying assets within the limited partnerships and limited liability companies.

7. Investment Income

- A. Due and accrued investment income is excluded from surplus when amounts are over 90 days past due or collection is uncertain.
- B. At December 31, 2021, the Company had \$11,581 of investment income due and accrued that was nonadmitted.

8. Derivative Instruments

A. Derivatives under SSAP No. 86 - Derivatives

- (1)- (3) The Company uses derivative instruments to manage interest rate, equity and currency risk, and to replicate otherwise permissible investments. These derivative instruments include foreign currency and bond forwards, interest rate options, interest rate and equity futures, interest rate, total return, inflation, credit default and foreign currency swaps. The Company does not engage in derivative instrument transactions for speculative purposes.

Interest Rate Risk Management

The Company enters into various types of interest rate derivatives primarily to minimize exposure to fluctuations in interest rates on assets and liabilities held by the Company.

Interest rate swaps are used by the Company to hedge interest rate risk for individual and portfolios of assets. Interest rate swaps are agreements with other parties to exchange, at specified intervals, the difference between interest amounts calculated by reference to an agreed upon notional value. Generally, no cash is exchanged at the onset of the contract and no principal payments are made by either party. The Company does not act as an intermediary or broker in interest rate swaps. At December 31, 2021, the Company had interest rate swaps with a fair value of \$198,221,685 and a carrying value of \$189,467,641. Interest rate swaps which qualify and are designated as cash flow hedges are used by the Company to convert floating rate assets to fixed rate assets. These interest rate swaps are valued and reported in a manner consistent with the hedged asset. Inflation swaps are used by the Company to hedge inflation risk of certain policyholder liabilities linked to the U.S. Consumer Price Index. At December 31, 2021, the Company had inflation swaps with a fair value and carrying value of \$(17,615,073).

NOTES TO FINANCIAL STATEMENTS

Interest rate (Treasury) futures are used by the Company to manage duration of the Company's fixed income portfolio. Interest rate futures are exchange traded contracts to buy or sell a bond at a specific price at a future date. At December 31, 2021, the Company had interest rate futures with a fair value and carrying value of \$(3,289).

Interest rate options are used by the Company to hedge the risk of increasing interest rates on policyholder liabilities. Under these contracts, the Company will receive payments from counterparties should an agreed upon interest rate level be reached and payments will continue to increase under the option contract until an agreed upon interest rate ceiling, if applicable. At December 31, 2021, the Company had interest rate options with a fair value and carrying value of \$31,415,518.

Currency Risk Management

The primary purpose of the Company's foreign currency hedging activities is to protect the value of foreign currency denominated assets and liabilities, which the Company has acquired or incurred or anticipates acquiring or incurring, and net investments in foreign subsidiaries from the risk of changes in foreign exchange rates.

Foreign currency swaps are agreements with other parties to exchange, at specified intervals, principal and interest in one currency for the same in another, at a fixed exchange rate, which is generally set at inception and calculated by reference to an agreed upon notional value. Generally, only principal payments are exchanged at the onset and the end of the contract. At December 31, 2021, the Company had foreign currency swaps with a fair value of \$396,772,768 and a carrying value of \$524,726,961.

Foreign currency forwards involve the exchange of foreign currencies at a specified future date and at a specified price. No cash is exchanged at the time the agreement is entered into. At December 31, 2021, the Company had foreign currency forwards with a fair value of \$1,032,299 and a carrying value of \$999,274.

Equity Risk Management

The Company enters into equity futures contracts, total return swaps, and options on broad indices to hedge equity exposure in the general account. At December 31, 2021, the Company did not hold any positions in these derivatives.

Credit Risk Management

Not applicable.

Income Generation Transactions

Not applicable.

Replication Transactions

Bond forwards are paired with other investment grade bonds in replication transactions to generate the return and price risk of long-dated fixed income securities. At December 31, 2021, the Company held bond forwards with a fair value of \$(57,987,666) and no carrying value.

Interest rate swaps are paired with bonds issued by Collateral Loan Obligation securitizations in replication transactions to generate the return and price risk of long-dated fixed income securities. At December 31, 2021, the Company held interest rate swaps that were part of a replication with a fair value of \$(1,562,023) and no carrying value.

Credit default swaps are paired with investment grade bonds in replication transactions to generate the return and price risk of long dated corporate bonds. At December 31, 2021, the Company held credit default swaps with a fair value of \$1,212,797 and a carrying value of \$1,018,080.

Hedge Effectiveness

To qualify for hedge accounting, the hedge relationship is designated and formally documented at inception detailing the particular risk management objective and strategy for the hedge, including the item and risk that is being hedged, the derivative that is being used, and how effectiveness is assessed.

A derivative must be highly effective in accomplishing the objective of offsetting either changes in fair value or cash flows for the risk being hedged. The Company formally assesses effectiveness of its hedging relationships both at the hedge inception and on an ongoing basis in accordance with its risk management policy. The hedging relationship is considered highly effective if the changes in fair value or discounted cash flows of the hedging instrument are within 80-125% of the inverse changes in the fair value or discounted cash flows of the hedged item.

The Company discontinues hedge accounting prospectively if: (1) it is determined that the derivative is no longer highly effective in offsetting changes in the fair value or cash flows of a hedged item, (2) the derivative expires or is sold, terminated, or exercised, (3) it is probable that the forecasted transaction for which the hedge was entered into will not occur, or (4) management determines that the designation of the derivative as a hedge instrument is no longer appropriate.

- (4) The Company had no derivative contracts with financing premiums for the year ended December 31, 2021.
- (5) For derivatives which are designated for hedge accounting, there were no components of the derivative's gain or loss excluded from the assessment of effectiveness for the year ended December 31, 2021.
- (6) The Company did not have any net gain recognized in unrealized gains and losses during the reporting period resulting from derivatives that no longer qualify for hedge accounting.
- (7) The Company did not have any cash flow hedges of forecasted transactions except for cash flow hedges related to payments of variable interest on existing financial instruments.
- (8) Not applicable.

B. Derivatives under SSAP No. 108 - Derivatives Hedging Variable Annuity Guarantees

Not applicable.

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes

A. The components of the net deferred tax assets ("DTAs") and deferred tax liabilities ("DTLs") at December 31, 2021 and 2020 were as follows:

| | 2021 | | |
|---|------------------------|-------------------------|-------------------------|
| | Ordinary | Capital | Total |
| (1) | | | |
| (a) Gross DTAs | \$3,602,772,289 | \$ 742,813,016 | \$4,345,585,305 |
| (b) Statutory valuation allowance adjustment | — | — | — |
| (c) Adjusted gross DTAs (1a - 1b) | 3,602,772,289 | 742,813,016 | 4,345,585,305 |
| (d) DTAs nonadmitted | — | — | — |
| (e) Subtotal of net admitted DTAs (1c-1d) | 3,602,772,289 | 742,813,016 | 4,345,585,305 |
| (f) Gross DTLs | 1,106,982,574 | 1,697,831,342 | 2,804,813,916 |
| (g) Net admitted DTAs/(DTLs) (1e - 1f) | <u>\$2,495,789,715</u> | <u>\$ (955,018,326)</u> | <u>\$1,540,771,389</u> |
| | 2020 | | |
| | Ordinary | Capital | Total |
| (a) Gross DTAs | \$3,538,892,700 | \$ 701,117,497 | \$4,240,010,197 |
| (b) Statutory valuation allowance adjustment | — | — | — |
| (c) Adjusted gross DTAs (1a - 1b) | 3,538,892,700 | 701,117,497 | 4,240,010,197 |
| (d) DTAs nonadmitted | 141,084,094 | — | 141,084,094 |
| (e) Subtotal of net admitted DTAs (1c-1d) | 3,397,808,606 | 701,117,497 | 4,098,926,103 |
| (f) Gross DTLs | 1,138,539,680 | 1,243,093,529 | 2,381,633,209 |
| (g) Net admitted DTAs/(DTLs) (1e - 1f) | <u>\$2,259,268,926</u> | <u>\$ (541,976,032)</u> | <u>\$1,717,292,894</u> |
| | Change During 2021 | | |
| | Ordinary | Capital | Total |
| (a) Gross DTAs | \$ 63,879,589 | \$ 41,695,519 | \$ 105,575,108 |
| (b) Statutory valuation allowance adjustment | — | — | — |
| (c) Adjusted gross DTAs (1a - 1b) | 63,879,589 | 41,695,519 | 105,575,108 |
| (d) DTAs nonadmitted | (141,084,094) | — | (141,084,094) |
| (e) Subtotal of net admitted DTAs (1c-1d) | 204,963,683 | 41,695,519 | 246,659,202 |
| (f) Gross DTLs | (31,557,106) | 454,737,813 | 423,180,707 |
| (g) Net admitted DTAs/(DTLs) (1e - 1f) | <u>\$ 236,520,789</u> | <u>\$ (413,042,294)</u> | <u>\$ (176,521,505)</u> |
| (2) The admission calculation components were as follows: | | | |
| | 2021 | | |
| | Ordinary | Capital | Total |
| (a) Federal income taxes paid in prior years recoverable through loss carrybacks | \$ — | \$ 162,498,500 | \$ 162,498,500 |
| (b) Adjusted gross DTAs expected to be realized (excluding the amounts of the DTAs from 2(a) above) after application of the threshold limitation (the lesser of 2(b)1 and 2(b)2) | 1,277,457,855 | 100,815,034 | 1,378,272,889 |
| 1. Adjusted gross DTAs expected to be realized following the balance sheet date (2(b)1) | 1,277,457,855 | 100,815,034 | 1,378,272,889 |
| 2. Adjusted gross DTAs allowed per limitation threshold (2(b)2) | XXX | XXX | 3,148,423,550 |
| (c) Adjusted gross DTAs (excluding the amount of DTAs from 2(a) and 2(b) above) offset by gross DTLs | 2,325,314,434 | 479,499,482 | 2,804,813,916 |
| (d) DTAs admitted as the result of application of SSAP No. 101 Total (2(a)+2(b)+2(c)) | <u>\$3,602,772,289</u> | <u>\$ 742,813,016</u> | <u>\$4,345,585,305</u> |
| | 2020 | | |
| | Ordinary | Capital | Total |
| (a) Federal income taxes paid in prior years recoverable through loss carrybacks | \$ — | \$ 100,398,569 | \$ 100,398,569 |
| (b) Adjusted gross DTAs expected to be realized (excluding the amounts of the DTAs from 2(a) above) after application of the threshold limitation (the lesser of 2(b)1 and 2(b)2) | 1,443,946,345 | 172,947,980 | 1,616,894,325 |
| 1. Adjusted gross DTAs expected to be realized following the balance sheet date (2(b)1) | 1,443,946,345 | 172,947,980 | 1,616,894,325 |
| 2. Adjusted gross DTAs allowed per limitation threshold (2(b)2) | XXX | XXX | 2,678,249,003 |
| (c) Adjusted gross DTAs (excluding the amount of DTAs from 2(a) and 2(b) above) offset by gross DTLs | 1,953,862,261 | 427,770,948 | 2,381,633,209 |
| (d) DTAs admitted as the result of application of SSAP No. 101 Total (2(a)+2(b)+2(c)) | <u>\$3,397,808,606</u> | <u>\$ 701,117,497</u> | <u>\$4,098,926,103</u> |
| | Change During 2021 | | |
| | Ordinary | Capital | Total |
| (a) Federal income taxes paid in prior years recoverable through loss carrybacks | \$ — | \$ 62,099,931 | \$ 62,099,931 |
| (b) Adjusted gross DTAs expected to be realized (excluding the amounts of the DTAs from 2(a) above) after application of the threshold limitation (the lesser of 2(b)1 and 2(b)2) | (166,488,490) | (72,132,946) | (238,621,436) |
| 1. Adjusted gross DTAs expected to be realized following the balance sheet date (2(b)1) | (166,488,490) | (72,132,946) | (238,621,436) |
| 2. Adjusted gross DTAs allowed per limitation threshold (2(b)2) | XXX | XXX | 470,174,547 |
| (c) Adjusted gross DTAs (excluding the amount of DTAs from 2(a) and 2(b) above) offset by gross DTLs | 371,452,173 | 51,728,534 | 423,180,707 |
| (d) DTAs admitted as the result of application of SSAP No. 101 Total (2(a)+2(b)+2(c)) | <u>\$ 204,963,683</u> | <u>\$ 41,695,519</u> | <u>\$ 246,659,202</u> |

NOTES TO FINANCIAL STATEMENTS

- (3) The ratio used to determine the applicable period used in 2(b) 1 above and the amount of adjusted capital and surplus used to determine the percentage threshold limitation in 2(b) 2 above are as follows:

| | <u>December 31, 2021</u> | <u>December 31, 2020</u> |
|---|--------------------------|--------------------------|
| (a) Ratio percentage used to determine recovery period and threshold limitation amount in 2(b)1 above. | 881 % | 847 % |
| (b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above. | \$ 20,989,490,332 | \$ 17,854,993,356 |
| (4) There was no impact on adjusted gross and net admitted DTAs due to tax planning strategies at December 31, 2021 and 2020. The Company did not use reinsurance in its tax planning strategies. | | |

B. The Company had no unrecognized DTLs at December 31, 2021 and 2020.

C. Significant components of income taxes incurred and the changes in DTAs and DTLs were as follows:

| (1) Current Income Tax: | <u>December 31, 2021</u> | <u>December 31, 2020</u> | <u>Change</u> |
|--|------------------------------|------------------------------|-----------------------|
| (a) Federal | \$ 37,963,098 | \$ (67,036,710) | \$ 104,999,808 |
| (b) Foreign | 2,310,473 | (2,146,147) | 4,456,620 |
| (c) Subtotal | 40,273,571 | (69,182,857) | 109,456,428 |
| (d) Federal income tax on net capital gains/(losses) | 59,818,328 | (31,335,573) | 91,153,901 |
| (e) Utilization of capital loss carry-forward | — | — | — |
| (f) Other | — | — | — |
| (g) Federal and foreign income taxes incurred | <u>\$ 100,091,899</u> | <u>\$ (100,518,430)</u> | <u>\$ 200,610,329</u> |

| (2) DTAs: | <u>December 31, 2021</u> | <u>December 31, 2020</u> | <u>Change</u> |
|--|------------------------------|------------------------------|-----------------------|
| (a) Ordinary: | | | |
| (1) Discounting of unpaid losses | \$ — | \$ — | \$ — |
| (2) Unearned premium reserve | 1,046,070 | 1,106,031 | (59,961) |
| (3) Policyholder reserves | 1,262,950,497 | 1,244,955,350 | 17,995,147 |
| (4) Investments | 88,078,969 | 50,106,959 | 37,972,010 |
| (5) Deferred acquisition costs | 627,487,173 | 601,386,994 | 26,100,179 |
| (6) Policyholder dividends accrual | 404,968,135 | 386,281,779 | 18,686,356 |
| (7) Fixed assets | 273,519,234 | 239,849,755 | 33,669,479 |
| (8) Compensation and benefits accrual | 524,554,648 | 532,638,495 | (8,083,847) |
| (9) Pension accrual | 281,443,681 | 397,151,844 | (115,708,163) |
| (10) Receivables - nonadmitted | 103,968,228 | 45,647,212 | 58,321,016 |
| (11) Net operating loss carry-forward | — | — | — |
| (12) Tax credit carry-forward | — | — | — |
| (13) Other | 34,755,654 | 39,768,281 | (5,012,627) |
| (99) Subtotal | <u>3,602,772,289</u> | <u>3,538,892,700</u> | <u>63,879,589</u> |
| (b) Statutory valuation allowance adjustment | — | — | — |
| (c) Nonadmitted | — | 141,084,094 | (141,084,094) |
| (d) Admitted ordinary DTAs (2a99 - 2b - 2c) | <u>3,602,772,289</u> | <u>3,397,808,606</u> | <u>204,963,683</u> |
| (e) Capital: | | | |
| (1) Investments | 742,681,904 | 700,461,251 | 42,220,653 |
| (2) Net capital loss carry-forward | — | — | — |
| (3) Real estate | 131,112 | 656,246 | (525,134) |
| (4) Other | — | — | — |
| (99) Subtotal | <u>\$ 742,813,016</u> | <u>701,117,497</u> | <u>41,695,519</u> |
| (f) Statutory valuation allowance adjustment | — | — | — |
| (g) Nonadmitted | — | — | — |
| (h) Admitted capital DTAs (2e99 - 2f - 2g) | <u>742,813,016</u> | <u>701,117,497</u> | <u>41,695,519</u> |
| (i) Total admitted DTAs (2d + 2h) | <u>\$ 4,345,585,305</u> | <u>\$ 4,098,926,103</u> | <u>\$ 246,659,202</u> |

NOTES TO FINANCIAL STATEMENTS

| | December 31, 2021 | December 31, 2020 | Change |
|---|-------------------------|-------------------------|-------------------------|
| (3) DTLs: | | | |
| (a) Ordinary: | | | |
| (1) Investments | \$ 187,470,021 | \$ 162,964,197 | \$ 24,505,824 |
| (2) Fixed assets | 257,683,747 | 232,747,834 | 24,935,913 |
| (3) Deferred & uncollected premium | 412,501,832 | 424,318,633 | (11,816,801) |
| (4) Policyholder reserves | 247,276,284 | 315,985,470 | (68,709,186) |
| (5) Other | 2,050,690 | 2,523,546 | (472,856) |
| (99) Subtotal | <u>1,106,982,574</u> | <u>1,138,539,680</u> | <u>(31,557,106)</u> |
| (b) Capital: | | | |
| (1) Investments | 1,574,709,474 | 1,132,799,484 | 441,909,990 |
| (2) Real estate | 123,121,868 | 110,294,045 | 12,827,823 |
| (3) Other | — | — | — |
| (99) Subtotal | <u>1,697,831,342</u> | <u>1,243,093,529</u> | <u>454,737,813</u> |
| (c) Total DTLs (3a99 + 3b99) | <u>2,804,813,916</u> | <u>2,381,633,209</u> | <u>423,180,707</u> |
| (4) Net admitted DTAs/(DTLs) (2i - 3c) | <u>\$ 1,540,771,389</u> | <u>\$ 1,717,292,894</u> | <u>\$ (176,521,505)</u> |
| Increase in net DTL on net unrealized capital gains | | | \$ (501,606,902) |
| Increase in net DTAs related to other items | | | 184,001,303 |
| Decrease in DTAs nonadmitted | | | <u>141,084,094</u> |
| Decrease in net admitted DTAs | | | <u>\$ (176,521,505)</u> |

(5) The Company had investment tax credits of \$58,225,715 and \$56,256,459 for the years ended December 31, 2021 and 2020, respectively.

(6) The Company did not have operating loss carry-forwards at December 31, 2021.

(7) The Company had no adjustments to gross DTAs because of a change in circumstances that causes a change in judgment about the realizability of the related DTAs.

D. The Company's income tax expense (benefit) and change in net DTAs, for the years ended December 31, 2021 and 2020, differs from the amount obtained by applying the statutory rate of 21% to net gain from operations after dividends to policyholders and before federal income taxes for the following reasons:

| | 2021 | 2020 | Change |
|--|------------------------|-------------------------|-----------------------|
| Net gain from operations after dividends to policyholders and before federal income taxes @ statutory rate | \$ 283,424,206 | \$ 141,888,927 | \$ 141,535,279 |
| Net realized capital gains @ statutory rate | (37,492,639) | (94,804,670) | 57,312,031 |
| Tax exempt income | (76,098,516) | (59,248,366) | (16,850,150) |
| Tax credits (net of withholding) | (61,083,737) | (58,821,141) | (2,262,596) |
| Amortization of IMR | (27,666,535) | (43,899,192) | 16,232,657 |
| Dividend from subsidiaries | (237,999,720) | (263,913,999) | 25,914,279 |
| Contiguous country branch income | (1,047,005) | (4,580,602) | 3,533,597 |
| Partnership income from subsidiary | 17,948,828 | 31,454,503 | (13,505,675) |
| Prior year audit liability and settlement | (34,065,504) | 11,413,143 | (45,478,647) |
| Nonadmitted assets | (85,249,447) | (6,962,738) | (78,286,709) |
| Other items impacting surplus | 179,010,955 | (12,785,741) | 191,796,696 |
| Other | <u>(3,590,290)</u> | <u>2,682,260</u> | <u>(6,272,550)</u> |
| Federal and foreign income taxes incurred and change in net deferred taxes during the year | <u>\$ (83,909,404)</u> | <u>\$ (357,577,616)</u> | <u>\$ 273,668,212</u> |
| Federal income tax expense (benefit) reported in the Summary of Operations | \$ 40,273,571 | \$ (69,182,857) | \$ 109,456,428 |
| Capital gains tax expense (benefit) incurred | 59,818,328 | (31,335,573) | 91,153,901 |
| Increase in net DTAs | <u>(184,001,303)</u> | <u>(257,059,186)</u> | <u>73,057,883</u> |
| Federal and foreign income taxes incurred and change in net deferred taxes during the year | <u>\$ (83,909,404)</u> | <u>\$ (357,577,616)</u> | <u>\$ 273,668,212</u> |

E. (1) The Company did not have any operating loss and tax credit carry forwards available for tax purposes.

(2) The following income taxes incurred in the current and prior years that will be available in the event of future net losses:

| | |
|-----------|----------------|
| Year 2021 | \$ 62,099,931 |
| Year 2020 | \$ — |
| Year 2019 | \$ 100,398,569 |

(3) At December 31, 2021, the Company had no protective tax deposits on deposit with the Internal Revenue Service under Section 6603 of the Internal Revenue Code.

NOTES TO FINANCIAL STATEMENTS

- F. The Company's federal income tax return is consolidated with the following entities:
- i. New York Life Insurance and Annuity Corporation ("NYLIAC")
 - ii. NYLIFE Insurance Company of Arizona ("NYLAZ")
 - iii. NYLIFE LLC and its domestic affiliates ("NYLIFE LLC")
 - iv. New York Life Investment Management Holdings LLC ("NYL Investments") and its domestic subsidiaries
 - v. New York Life Enterprises ("NYLE") and its domestic subsidiaries
 - vi. NYL Investors LLC ("NYL Investors")
 - vii. Life Insurance Company of North America ("LINA")
 - viii. New York Life Group Insurance Company of NY ("NYLGICNY")
 - ix. LINA Benefit Payments, Inc

The Company files a consolidated federal income tax return with certain of its domestic insurance and non-insurance subsidiaries. The consolidated income tax provision or benefit is allocated among the members of the group in accordance with a tax allocation agreement. This tax allocation agreement provides that each member of the group computes its share of the consolidated tax provision or benefit, in general, on a separate company basis, and may, where applicable, include the tax benefits of operating or capital losses utilizable in the Company's consolidated returns. Intercompany tax balances are settled quarterly on an estimated basis with a final settlement occurring within 30 days of the filing of the consolidated tax return. Current federal income taxes are charged or credited to operations based upon amounts estimated to be payable or recoverable as a result of taxable operations for the current year and any adjustments to such estimates from prior years.

- G. The Company does not anticipate any significant changes to its total unrecognized tax benefits within the next 12 months.
- H. The Company does not have repatriation transition tax owed under the Tax Cuts and Jobs Act.
- I. The Company does not have an AMT credit that was recognized as a current year recoverable or DTA.

NOTES TO FINANCIAL STATEMENTS

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

The following note discloses significant related party transactions.

A-B. During 2021 and 2020, the Company had the following net capital contributions to/(return of capital) from its insurance and holding company subsidiaries:

| | <u>2021</u> | <u>2020</u> |
|-------------------------------------|------------------------|-----------------------|
| NYLIAC ¹ | \$ — | \$ 529,817,996 |
| Madison Capital Funding LLC ("MCF") | 18,617,932 | 87,947,135 |
| NYLIFE LLC | (18,425,807) | 4,000,000 |
| NYLE | (84,773,553) | \$ (98,000,000) |
| Total | <u>\$ (84,581,428)</u> | <u>\$ 523,765,131</u> |

¹The capital contribution to NYLIAC was in the form of an affiliated investment in MCF.

During 2021 and 2020, the Company recorded the following dividend distributions from its insurance and holding company subsidiaries:

| | <u>2021</u> | <u>2020</u> |
|-----------------|-------------------------|-------------------------|
| NYLIAC | \$ 942,000,000 | \$ 932,000,000 |
| NYL Investors | 150,000,000 | 145,000,000 |
| MCF | 38,332,000 | 79,706,500 |
| NYLIFE LLC | 3,000,000 | — |
| NYL Investments | — | 95,000,000 |
| NYLAZ | — | 5,000,000 |
| Total | <u>\$ 1,133,332,000</u> | <u>\$ 1,256,706,500</u> |

NOTES TO FINANCIAL STATEMENTS

Significant transactions entered into or between the Company and its subsidiaries for the years ended December 31, 2021 and 2020 were as follows:

| Date of Transaction | Name of Related Party | Nature of Relationship | Type of Transaction | Description |
|---------------------------------------|---|--------------------------|-------------------------------------|---|
| 7/1/2018 (amended on 3/24/2020) | MCF | Non-insurance subsidiary | Note funding agreement | The Company and NYLIAC entered into a note funding agreement with MCF (as amended from time to time, the "MCF Note Agreement") and acquired a variable funding note issued by MCF thereunder ("the 2015 Note"). On July 1, 2018, the 2015 Note was canceled and reissued (the "2018 Note"), and on March 24, 2020 the 2018 Note was cancelled and reissued (the "2020 Note"). The 2020 Note is reported as a bond, had an outstanding balance for the Company of \$3,399,771,849 and \$2,587,889,139 at December 31, 2021 and 2020, respectively. The funding limit is determined using 2.25% multiplied by the cash and invested assets amount, as of such date of determination. Cash and invested assets amount means, as of any date of determination, the sum of (x) the net admitted cash and invested assets of NYLIAC (y) the net admitted cash and invested assets of NYLIC (excluding any portion thereof attributable to NYLIC's investment in NYLIAC), in each case, based on the most recently available quarterly or annual financial statements of NYLIC or NYLIAC, as applicable. |
| 9/28/1995 (amended from time to time) | New York Life Capital Corporation ("NYLCC") | Non-insurance subsidiary | Support agreement | NYLCC, a wholly owned subsidiary of NYLIFE LLC (which is a wholly owned subsidiary of the Company) has a credit agreement with the Company amended on 9/30/19, whereby NYLCC has agreed to make loans to the Company in an amount up to, but not exceeding \$3,000,000,000 from proceeds from the issuance of commercial paper. These loans have various maturities, latest being March 16, 2022, with a weighted average interest rate of 0.16% and 0.18% for 2021 and 2020, respectively. NYLCC's outstanding principal amount of commercial paper at December 31, 2021 is \$496,142,000. |
| 1/29/2019 | NYLCC | Non-insurance subsidiary | Revolving credit facility | The Company and NYLCC entered into a five-year \$1,500,000,000 revolving credit facility (the "Credit Facility") with a syndicate of lenders. The Company and NYLCC are borrowers under the Credit Facility. The facility had a amount outstanding of \$474,670,562 and \$376,681,346 at December 31, 2021 and 2020, respectively. |
| 12/7/2021 | MCF | Non-insurance subsidiary | Revolving credit facility agreement | The Company closed on a new \$400,000,000, 364-day revolving credit facility with MCF as borrower and the Company as guarantor. The credit facility is being provided by a group of banks led by Wells Fargo. The line of credit may be increased by \$200,000,000, in \$50,000,000 increments for a total line of credit of \$600,000,000. With the Company as guarantor, MCF received much lower pricing from the banks. In return, MCF will compensate the Company for providing the guaranty with an annual fee in the amount of \$1,500,000. |
| 9/30/1993 (amended on 6/5/2020) | NYLIAC | Insurance subsidiary | Credit agreement | The Company entered into an amended and restated credit agreement with NYLIAC, amended June 5, 2020, whereby the Company may loan in the amount of up to \$750,000,000. During 2021 and 2020, the credit facility was not used, no interest was paid and there was no outstanding balance due. |
| 4/1/1999 (amended on 6/5/2020) | NYLIAC | Insurance subsidiary | Credit agreement | The Company entered into an amended and restated credit agreement with NYLIAC, amended June 5, 2020, whereby the Company may borrow in the amount of up to \$750,000,000. During 2021, NYLIC borrowed and repaid a \$600,000,000 loan to NYLIAC. The loan was only outstanding for a few days, \$3,288 of interest was paid and there was no outstanding balance due. During 2020, the credit facility was not used, no interest was paid, and there was no outstanding balance due. |
| 12/31/2020 | LINA | Insurance subsidiary | Credit agreement | The Company, as lender, entered into a credit agreement with LINA, as borrower, for a maximum aggregate amount of \$100,000,000. At December 31, 2021, the credit facility was not used, no interest was paid, and there was no outstanding balance due. |
| 6/1/2020 | NYL Investors LLC | Non-insurance subsidiary | Investment advisory agreement | The Company is party to an investment advisory agreement with NYL Investors, as amended from time to time, to receive investment advisory and administrative services from NYL Investors. |

NOTES TO FINANCIAL STATEMENTS

| | | | | |
|-----------|--------------------|--|---|--|
| Various | Various Affiliates | Insurance and Non-insurance subsidiaries | Service and facility agreements | Under various written agreements, the Company has agreed to provide certain of its direct and indirect subsidiaries with certain services and facilities including but not limited to the following: accounting, tax and auditing services, legal services, actuarial services, electronic data processing operations, and communications operations. Such costs amounting to \$1,253,775,401 and \$1,014,739,604 for the years ended December 31, 2021 and 2020, respectively, were incurred by the Company and billed to its subsidiaries. The Company is reimbursed for the identified costs associated with these services and facilities. The terms of the agreements require that these amounts be settled in cash within 90 days. |
| Various | NYLIAC | Insurance subsidiary | Acquisition of corporate owned life insurance ("COLI") policies | The Company has purchased various COLI policies from NYLIAC for the purpose of informally funding certain benefits for the Company's employees and agents. These policies were issued to the Company on the same terms as policies sold to unrelated customers. During 2021 and 2020, the Company recorded income related to these policies of \$216,038,121 and \$157,774,592, respectively. |
| Various | NYLIAC | Insurance subsidiary | Structured settlement agreements | The Company is the assumed obligor for certain structured settlement agreements with unaffiliated insurance companies, beneficiaries and other non-affiliated entities. To satisfy its obligations under these agreements, the Company owns single premium annuities issued by NYLIAC. The obligations are based upon the actuarially determined present value of expected future payments. |
| Various | NYLIAC | Insurance subsidiary | Structured settlement agreement | The issuance of single premium annuities are in connection with NYLIAC's obligation under structured settlement agreements. The Company has issued \$9,875,306,061 and \$9,536,579,772 at December 31, 2021 and 2020, respectively, of single premium annuities to NYLIAC in connection with NYLIAC's obligation under structured settlement agreements. NYLIAC has directed the Company to make the payments under the annuity contracts directly to beneficiaries under the structured settlement agreements. |
| Various | NYLIAC | Insurance subsidiary | Participation in mortgage loans, REO and Real Estate | A real estate property acquired through foreclosure is called a REO Portfolio. NYLIAC and NYLGN's interests in commercial mortgage loans and LINA's interest in commercial mortgage loans acquired in 2021 are primarily held in the form of participations in mortgage loans originated or acquired by the Company. The Participation Companies' interest in the ownership of REO Portfolio is called REO Ownership Interest. Under the participation agreement for the mortgage loans, it is agreed between the Company and the Participation Companies that the proportionate interest (as evidenced by a participation certificate) in the underlying mortgage loan, including without limitation, the principal balance thereof, all interest which accrues thereon, and all proceeds generated there from, will be pari passu with the Company's and pro rata based upon the respective amounts funded by the Company and the Participation Companies in connection with the applicable mortgage loan origination or acquisition. Consistent with the participation arrangement, all mortgage loan documents name the Company (and not both the Participation Companies and the Company) as the lender but are held for the benefit of both the Company and the Participation Companies pursuant to the applicable participation agreement. The Company retains general decision making authority with respect to each mortgage loan, although certain decisions require the Participation Companies approval. |
| 6/11/2012 | NYLIAC | Insurance subsidiary | Tenancy in common agreement | In connection with a \$150,000,000 land acquisition of a fee simple estate in land underlying an office building and related improvements and encumbered by a ground lease located at 1372 Broadway, New York, New York by the Company (73.8% interest) and NYLIAC (26.2% interest), the Company and NYLIAC entered into a Tenancy In Common Agreement in which the agreement sets forth the terms that govern, in part, each entity's interest in the property. For both of the years ended December 31, 2021 and 2020, income earned amounted to \$7,682,611 |
| 10/5/2017 | NYLIAC | Insurance subsidiary | Mortgage loan in real estate | In connection with the acquisition of an office building by REEP-OFC 2300 Empire LLC and a pledge of an unleveraged equity interest in the owner of Retreat at Seven Bridges, an existing multifamily property, NYLIAC provided a first mortgage loan to REEP-OFC 2300 Empire LLC and REEP-MF Woodridge IL LLC. The Company reports this investment as a limited partnership investment. |

NOTES TO FINANCIAL STATEMENTS

- C. The company had no transaction with related parties not reported on schedule Y.
- D. At December 31, 2021 and 2020, the Company reported a net amount of \$161,013,107 and \$53,157,159 respectively, due from subsidiaries. These balances exclude investments transactions previously discussed in section A.-B. The terms of the underlying agreements generally require that these amounts be settled in cash within 90 days.
- E. Refer to sections A-B for significant administrative and advisory agreements the Company has entered into with its subsidiaries.
- F. In the ordinary course of business the Company may enter into guarantees and/or keep wells between itself and its subsidiaries. Refer to Note 14 - Liabilities, Contingencies and Assessments for more information.
- G. The Company is a mutual insurance company and is not directly or indirectly owned by any other company, corporation, group of companies, partnership or individual.
- H. The Company does not own any shares of an upstream affiliate either directly or through its subsidiaries.
- I. The Company does not have an investment in an SCA entity that exceeds 10% of the Company's admitted assets.
- J. The Company did not recognize any impairment write down for its investments in Subsidiary, Controlled or Affiliated Companies during the statement period.
- K. Not applicable.
- L. (1)-(2) The Company holds investments in certain downstream non-insurance holding companies and utilizes the look-through approach for the valuation of these companies.

The downstream non-insurance holding companies and the associated carrying value of the Company's investment in these companies are listed below:

| Company | Carrying Value | |
|--------------------------------|-----------------------|-----------------------|
| | 2021 | 2020 |
| NYL Enterprises LLC | \$ 355,755,040 | \$ 686,211,137 |
| NYLIFE LLC | 55,211,935 | 62,994,894 |
| NYLMDC King of Prussia GP, LLC | 374,153 | 380,391 |
| Silver Spring, LLC | 16,637 | 12,135 |
| NYL Wind Investment LLC | — | 5,398,453 |
| Total | <u>\$ 411,357,765</u> | <u>\$ 754,997,010</u> |

- (3) The financial statements of NYL Enterprises LLC, NYLIFE LLC., NYLMDC King of Prussia GP, LLC., and Silver Spring, LLC (collectively the "downstream non-insurance holding companies") were not audited at December 31, 2021 and 2020.
- (4) The Company has limited the value of its investment in the downstream non-insurance holding companies to the value contained in the financial statements of the underlying investments, which will be audited, including adjustments required by SSAP 97, of the downstream non-insurance holding companies.
- (5) The downstream non-insurance holding companies had no commitments, contingencies or guarantees.
- M. The Company does not have affiliated common stock investments other than its insurance subsidiaries.
- N. The Company does not report any investments in insurance subsidiaries for which the audited statutory equity reflects a departure from NAIC SAP.

| SCA Entity | Monetary Effect on NAIC SAP | | Amount of Investment | |
|--|--------------------------------|-----------------------------|------------------------------|---|
| | Net Income Increase (Decrease) | Surplus Increase (Decrease) | Per Audited Statutory Equity | If the Insurance SCA Had Completed Statutory Financial Statements * |
| (Investment in Insurance SCA Entities) | | | | |
| NYLIAC | \$ — | \$ — | \$ 9,734,361,007 | \$ 9,734,361,007 |
| LINA | \$ — | \$ — | \$ 1,670,203,515 | \$ 1,670,203,515 |
| NYLAZ | \$ — | \$ — | \$ 109,121,503 | \$ 109,121,503 |
| NYLGI | \$ — | \$ — | \$ 111,872,395 | \$ 111,872,395 |

* Per AP&P Manual (without permitted or prescribed practices)

- O. The Company does not hold investments in an SCA in a loss position.

NOTES TO FINANCIAL STATEMENTS

11. Debt

- A. Borrowed money is generally carried at the unpaid principal balance and any interest payable and consisted of the following at December 31, 2021:

| | <u>Carrying Value</u> |
|---|-----------------------|
| Loan Payable to NYLCC, various maturities, latest being March 28, 2022 (weighted average rate of 0.16%); Refer to Note 10B "Information Concerning Parent, Subsidiaries and Affiliates" | \$ 474,670,562 |
| Total borrowed money | <u>\$ 474,670,562</u> |

- B. Federal Home Loan Bank ("FHLB") Agreements

(1) On February 26, 2008, the Company became a member of the FHLB of NY and began issuing funding agreements to the FHLB of NY in exchange for cash. The proceeds from the sale of these funding agreements are invested to earn a spread on the business. The funding agreements are issued through the general account and are included in the liability for deposit-type contracts on Page 3 – Liabilities, Surplus and Other Funds. When a funding agreement is issued, the Company is required to post collateral in the form of eligible securities including mortgage-backed, government and agency debt instruments for each of the advances received. Upon any event of default by the Company, the FHLB of NY's recovery on the collateral is limited to the amount of the Company's liability to the FHLB of NY. The table below indicates the amounts of FHLB of NY stock purchased, collateral pledged, assets and liabilities related to the agreement with FHLB of NY.

- (2) FHLB of NY Capital Stock

- a. Amount of FHLB of NY capital stock held, in aggregate, is as follows:

1. Current Year

| | <u>Total</u> | <u>General Account</u> | <u>Separate Accounts</u> |
|---|-----------------------|------------------------|--------------------------|
| (a) Membership stock - Class A | \$ — | \$ — | \$ — |
| (b) Membership stock - Class B | 48,835,300 | 48,835,300 | — |
| (c) Activity stock | 110,475,000 | 110,475,000 | — |
| (d) Excess stock | — | — | — |
| (e) Aggregate total | <u>\$ 159,310,300</u> | <u>\$ 159,310,300</u> | <u>\$ —</u> |
| (f) Actual or estimated borrowing capacity as determined by the insurer | \$ 10,684,170,837 | \$ 10,684,170,837 | \$ — |

2. Prior Year

| | <u>Total</u> | <u>General Account</u> | <u>Separate Accounts</u> |
|---|-----------------------|------------------------|--------------------------|
| (a) Membership stock - Class A | \$ — | \$ — | \$ — |
| (b) Membership stock - Class B | 49,015,300 | 49,015,300 | — |
| (c) Activity stock | 146,250,000 | 146,250,000 | — |
| (d) Excess stock | — | — | — |
| (e) Aggregate total | <u>\$ 195,265,300</u> | <u>\$ 195,265,300</u> | <u>\$ —</u> |
| (f) Actual or estimated borrowing capacity as determined by the insurer | \$ 9,461,905,082 | \$ 9,461,905,082 | \$ — |

The FHLB borrowing capacity for the Company is determined using 5% of the Company's total admitted assets at the current reporting date, less any secured borrowing amounts.

- b. Membership stock (Class A and B) eligible and not eligible for redemption is as follows:

| | <u>Current Year Total</u> | <u>Not Eligible for Redemption</u> | <u>Less than 6 Months</u> | <u>6 Months to Less than 1 Year</u> | <u>1 to Less than 3 Years</u> | <u>3 to 5 Years</u> |
|------------------|---------------------------|------------------------------------|---------------------------|-------------------------------------|-------------------------------|---------------------|
| Membership stock | | | | | | |
| 1. Class A | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — |
| 2. Class B | \$ 48,835,300 | \$ 48,835,300 | \$ — | \$ — | \$ — | \$ — |

- (3) Collateral pledged to FHLB of NY

- a. Amount pledged as collateral as of reporting date is as follows:

| | <u>Fair Value¹</u> | <u>Carrying Value¹</u> | <u>Aggregate Total Borrowing</u> |
|---|-------------------------------|-----------------------------------|----------------------------------|
| 1. Current year total general and separate accounts | \$ 5,115,736,861 | \$ 4,763,340,099 | \$ 2,460,514,783 |
| 2. Current year general account | \$ 5,115,736,861 | \$ 4,763,340,099 | \$ 2,460,514,783 |
| 3. Current year separate accounts | \$ — | \$ — | \$ — |
| 4. Prior year total general and separate accounts | \$ 5,906,505,013 | \$ 5,306,800,201 | \$ 3,255,735,437 |

¹ Includes amounts in excess of minimum requirements.

NOTES TO FINANCIAL STATEMENTS

b. Maximum amount of collateral pledged during reporting period is as follows:

| | Fair Value | Carrying Value | Amount Borrowed at Time of Maximum Collateral |
|---|------------------|------------------|---|
| 1. Current year total general and separate accounts | \$ 5,843,766,793 | \$ 5,262,995,670 | \$ 3,007,853,009 |
| 2. Current year general account | \$ 5,843,766,793 | \$ 5,262,995,670 | \$ 3,007,853,009 |
| 3. Current year separate accounts | \$ — | \$ — | \$ — |
| 4. Prior year total general and separate accounts | \$ 6,282,559,398 | \$ 5,810,065,536 | \$ 3,632,161,957 |

(4) Borrowing from FHLB of NY

a. Amount borrowed as of reporting date is as follows:

1. Current Year

| | Total | General Account | Separate Accounts | Funding Agreements Reserves Established |
|------------------------|-------------------------|-------------------------|----------------------|--|
| (a) Debt | \$ — | \$ — | \$ — | \$ — |
| (b) Funding agreements | 2,460,514,783 | 2,460,514,783 | — | 2,460,514,783 |
| (c) Other | — | — | — | — |
| (d) Aggregate total | <u>\$ 2,460,514,783</u> | <u>\$ 2,460,514,783</u> | <u>\$ —</u> | <u>\$ 2,460,514,783</u> |

2. Prior Year

| | Total | General Account | Separate Accounts | Funding Agreements Reserves Established |
|------------------------|-------------------------|-------------------------|----------------------|--|
| (a) Debt | \$ — | \$ — | \$ — | \$ — |
| (b) Funding agreements | 3,255,735,437 | 3,255,735,437 | — | 3,255,735,437 |
| (c) Other | — | — | — | — |
| (d) Aggregate total | <u>\$ 3,255,735,437</u> | <u>\$ 3,255,735,437</u> | <u>\$ —</u> | <u>\$ 3,255,735,437</u> |

b. Maximum amount borrowed during current reporting period is as follows:

| | Total | General Account | Separate Accounts |
|-----------------------|-------------------------|-------------------------|----------------------|
| 1. Debt | \$ — | \$ — | \$ — |
| 2. Funding agreements | 3,007,853,009 | 3,007,853,009 | — |
| 3. Other | — | — | — |
| 4. Aggregate total | <u>\$ 3,007,853,009</u> | <u>\$ 3,007,853,009</u> | <u>\$ —</u> |

c. FHLB of NY borrowings subject to prepayment obligations is as follows:

**Does the Company have prepayment obligations
under the following arrangements
(YES/NO)?**

| | |
|-----------------------|-----|
| 1. Debt | N/A |
| 2. Funding agreements | No |
| 3. Other | N/A |

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

The Company maintains various tax-qualified and non-qualified defined benefit pension plans covering eligible U.S. employees and agents. The tax-qualified plan for employees includes both a traditional formula and a cash balance formula. The applicability of these formulas to a particular plan participant is generally determined by age and date of hire. Under the traditional formula, benefits are based on final average earnings and length of service. The cash balance formula credits employees' accounts with a percentage of eligible pay each year based on years of service, along with annual interest credits at rates based on IRS guidelines. Benefits under the tax-qualified plan for agents are based on length of service and earnings during an agent's career. The non-qualified pension plans provide supplemental benefits in excess of the maximum benefits applicable to a tax-qualified plan.

The tax-qualified defined benefit pension plans of the Company are funded solely by Company contributions. The Company's funding policy is to make annual contributions that are no less than the minimum amount needed to comply with the requirements of the Employee Retirement Income Security Act of 1974, as amended ("ERISA"), and the Internal Revenue Code ("IRC") of 1986, as amended, and no greater than the maximum amount deductible for federal income tax purposes. In 2021 and 2020, the Company did not make any voluntary contributions to the tax-qualified plans. No contributions were required to satisfy the minimum funding requirements under ERISA and the IRC.

The Company has established separate irrevocable grantor trusts covering certain of the non-qualified arrangements to help protect non-qualified payments thereunder in the event of a change in control of the Company. The grantor trusts are not subject to ERISA.

Other Postretirement Benefits

The Company provides certain health care and life benefits for eligible retired employees and agents (and their eligible dependents). Employees are eligible for retiree health and life benefits if, at their termination of service, they are at least age 55 with 10 or more years of service with the Company. Agents are generally eligible for retiree health and life benefits if they meet certain age and service criteria on the date they terminate service. In either case, an employee or agent must be enrolled in active health care coverage on the date they terminate service to be eligible for retiree coverage.

Employees and agents who retired prior to January 1, 1993 and agents who were active on December 31, 1992 and met certain age or service criteria on that date do not make contributions toward retiree health care coverage. All other eligible employees and agents may

NOTES TO FINANCIAL STATEMENTS

be required to contribute towards retiree health care coverage. The Company pays the entire life insurance costs for retired employees and agents

The Company has established two separate Voluntary Employees Beneficiary Association (“VEBA”) Trusts, the Employees’ Life and Health Benefit Trust (“Employee VEBA”) and the Agents’ Life and Health Benefit Trust (“Agent VEBA”). The Employee VEBA is currently exclusively used to fund a portion of the postretirement health and life benefits for retired employees, and the Agent VEBA is currently exclusively used to fund a portion of the postretirement health and life benefits for retired agents. In addition, the tax-qualified pension plan for agents includes a medical-benefit component to fund a portion of the postretirement obligations for retired agents and their dependents in accordance with IRC Section 401(h). The Company pays the remaining balance of these costs.

Postemployment Benefits and Compensated Absences

The Company provides compensated absences to eligible employees during employment, and certain benefits to eligible employees and agents after termination of service. These include, but are not limited to, salary continuation during medical and pregnancy leaves, short-term disability-related benefits, and continuation of health care benefits.

The Company has accrued obligations of \$1,721,000 and \$2,672,000 related to these benefits at December 31, 2021 and 2020, respectively. For the years ended December 31, 2021 and 2020, the net periodic benefit costs associated with these programs were \$8,220,000 and \$7,174,000, respectively.

Postemployment costs of \$4,635,440 and \$2,567,401 were billed to subsidiaries for the years ended December 31, 2021 and 2020, respectively.

The tables below are for financial reporting purposes only and do not reflect the status of the assets of each of the plans under applicable law:

(1) Change in benefit obligation

a. Pension benefits

| | Overfunded | | Underfunded | |
|---|-------------------------|-------------|-------------------------|-------------------------|
| | 2021 | 2020 | 2021 | 2020 |
| 1. Benefit obligation at beginning of year | \$ 8,611,057,705 | \$ — | \$ 1,320,395,770 | \$ 8,953,337,240 |
| 2. Service cost | 173,686,692 | — | 22,330,200 | 181,768,892 |
| 3. Interest cost | 167,739,976 | — | 25,939,736 | 254,789,350 |
| 4. Contribution by plan participants | — | — | — | — |
| 5. Actuarial (gain) loss | (210,674,413) | — | (7,723,581) | 940,672,805 |
| 6. Benefits paid | (350,009,939) | — | (62,931,115) | (399,114,812) |
| 7. One-time contractual termination benefit | — | — | — | — |
| 8. Plan amendments | — | — | — | — |
| 9. Benefit obligation at end of year | <u>\$ 8,391,800,021</u> | <u>\$ —</u> | <u>\$ 1,298,011,010</u> | <u>\$ 9,931,453,475</u> |

b. Postretirement benefits

| | Overfunded | | Underfunded | |
|---|-------------|-------------|-------------------------|-------------------------|
| | 2021 | 2020 | 2021 | 2020 |
| 1. Benefit obligation at beginning of year | \$ — | \$ — | \$ 1,807,515,438 | \$ 1,798,089,314 |
| 2. Service cost | — | — | 27,023,175 | 28,985,711 |
| 3. Interest cost | — | — | 38,471,486 | 53,290,733 |
| 4. Contribution by plan participants | — | — | 13,768,506 | 12,438,921 |
| 5. Actuarial (gain) loss | — | — | (122,362,831) | (22,209,454) |
| 6. Benefits paid | — | — | (69,535,169) | (63,079,787) |
| 7. One-time contractual termination benefit | — | — | — | — |
| 8. Plan amendments | — | — | — | — |
| 9. Benefit obligation at end of year | <u>\$ —</u> | <u>\$ —</u> | <u>\$ 1,694,880,605</u> | <u>\$ 1,807,515,438</u> |

(2) Change in plan assets

| | Pension Benefits | | Postretirement Benefits | |
|---|-------------------------|-------------------------|-------------------------|-----------------------|
| | 2021 | 2020 | 2021 | 2020 |
| a. Fair value of plan assets at beginning of year | \$ 8,381,785,419 | \$ 7,626,304,170 | \$ 872,561,191 | \$ 785,840,149 |
| b. Actual return on plan assets | 632,219,531 | 1,096,644,097 | 144,003,296 | 107,735,598 |
| c. Reporting entity contribution | 62,931,115 | 57,951,964 | 35,540,824 | 29,626,310 |
| d. Plan participants' contributions | — | — | 13,768,506 | 12,438,921 |
| e. Benefits paid | (412,941,054) | (399,114,812) | (69,535,169) | (63,079,787) |
| f. Fair value of plan assets at end of year | <u>\$ 8,663,995,011</u> | <u>\$ 8,381,785,419</u> | <u>\$ 996,338,648</u> | <u>\$ 872,561,191</u> |

NOTES TO FINANCIAL STATEMENTS

(3) Funded status

| | Pension Benefits | | Postretirement Benefits | |
|--------------------------------------|--------------------|--------------------|-------------------------|----------------|
| | 2021 | 2020 | 2021 | 2020 |
| a. Components | | | | |
| 1. Prepaid benefit costs | \$ 2,520,817,278 | \$ 2,564,674,520 | \$ — | \$ — |
| 2. Overfunded plan assets | \$ (2,248,622,288) | \$ (2,564,674,520) | \$ — | \$ — |
| 3. Accrued benefit costs* | \$ 744,678,699 | \$ 716,331,026 | \$ 649,301,268 | \$ 651,568,565 |
| 4. Liability for benefits* | \$ 553,332,311 | \$ 833,337,030 | \$ 49,240,689 | \$ 283,385,682 |
| b. Assets and liabilities recognized | | | | |
| 1. Assets (nonadmitted) | \$ (272,194,990) | \$ — | \$ — | \$ — |
| 2. Liabilities recognized | \$ 1,298,011,010 | \$ 1,549,668,056 | \$ 698,541,957 | \$ 934,954,247 |
| c. Unrecognized liabilities | \$ — | \$ — | \$ — | \$ — |

* Accrued benefit costs for both Pension Benefits and Postretirement Benefits are included on Page 3 - Liabilities, Surplus and Other Funds on Line 12 - General expenses due or accrued. Liability for benefits for both Pension Benefits and Postretirement Benefits are included on Page 3 - Liabilities, Surplus and Other Funds on Line 25 - Aggregate write-ins for liabilities.

(4) Components of net periodic benefit cost

| | Pension Benefits | | Postretirement Benefits | |
|---|-----------------------|-----------------------|-------------------------|----------------------|
| | 2021 | 2020 | 2021 | 2020 |
| a. Service cost | \$ 196,016,892 | \$ 181,768,892 | \$ 27,023,175 | \$ 28,985,711 |
| b. Interest cost | 193,679,712 | 254,789,350 | 38,471,486 | 53,290,733 |
| c. Expected return on plan assets | (471,322,725) | (446,862,460) | (50,764,594) | (53,044,210) |
| d. Transition asset or obligation | — | — | — | — |
| e. Gains and losses | 220,669,064 | 210,464,886 | 12,022,588 | 15,773,245 |
| f. Prior service cost or credit | (3,906,913) | (3,906,913) | (16,541,001) | (16,541,001) |
| g. Nonvested prior service cost or credit | — | — | 23,061,873 | 23,061,873 |
| h. Total net periodic pension cost (credit) | <u>\$ 135,136,030</u> | <u>\$ 196,253,755</u> | <u>\$ 33,273,527</u> | <u>\$ 51,526,351</u> |

The Company shares the net periodic benefit cost of certain pension and postretirement benefits with its subsidiaries. The expenses for these plans are allocated to each subsidiary in accordance with an intercompany cost sharing arrangement. The liabilities for these plans are included with the liabilities for the corresponding plan of the Company. Pension costs of \$54,230,410 and \$48,246,249 were billed to subsidiaries for the years ended December 31, 2021 and 2020, respectively. Postretirement costs of \$10,393,755 and \$9,835,746 were billed to subsidiaries for the years ended December 31, 2021 and 2020, respectively.

(5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost

| | Pension Benefits | | Postretirement Benefits | |
|--|-------------------------|-------------------------|-------------------------|-----------------------|
| | 2021 | 2020 | 2021 | 2020 |
| a. Items not yet recognized as a component of net periodic cost - prior year | \$ 3,398,011,550 | \$ 3,313,678,355 | \$ 283,385,682 | \$ 382,580,641 |
| b. Net transition asset or obligation recognized | — | — | — | — |
| c. Net prior service cost or credit arising during the period | — | — | — | — |
| d. Net prior service cost or credit recognized | 3,906,913 | 3,906,913 | 16,541,001 | 16,541,001 |
| e. Net nonvested prior service cost or credit recognized | — | — | (23,061,873) | (23,061,873) |
| f. Net gain and loss arising during the period | (379,294,800) | 290,891,168 | (215,601,533) | (76,900,842) |
| g. Net gain and loss recognized | (220,669,064) | (210,464,886) | (12,022,588) | (15,773,245) |
| h. Items not yet recognized as a component of net periodic cost - current year | <u>\$ 2,801,954,599</u> | <u>\$ 3,398,011,550</u> | <u>\$ 49,240,689</u> | <u>\$ 283,385,682</u> |

(6) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost

| | Pension Benefits | | Postretirement Benefits | |
|---------------------------------------|------------------|------------------|-------------------------|------------------|
| | 2021 | 2020 | 2021 | 2020 |
| a. Net transition asset or obligation | \$ — | \$ — | \$ — | \$ — |
| b. Net nonvested prior service cost | \$ — | \$ — | \$ 52,847,397 | \$ 75,909,270 |
| c. Net prior service credit | \$ (9,024,970) | \$ (12,931,883) | \$ (100,113,204) | \$ (116,654,205) |
| d. Net recognized losses | \$ 2,810,979,569 | \$ 3,410,943,433 | \$ 96,506,496 | \$ 324,130,617 |

Increases or decreases in the funded status are reported as direct adjustments to surplus. Any overfunded plan assets are nonadmitted. Associated deferred tax assets are also recorded and admitted to the extent that contributions will be made over the next three tax years.

NOTES TO FINANCIAL STATEMENTS

- (7) Weighted-average assumptions used to determine net periodic benefit cost for the years ended December 31, 2021 and 2020:

| | Pension Benefits | | Postretirement Benefits | | Postemployment Benefits | |
|--|------------------|-------|-------------------------|-------|-------------------------|-------|
| | 2021 | 2020 | 2021 | 2020 | 2021 | 2020 |
| Discount rate (for benefit obligation) | 2.69% | 3.34% | 2.82% | 3.45% | 2.72% | 3.36% |
| Service cost discount rate | 3.00% | 3.55% | 3.23% | 3.69% | N/A | N/A |
| Effective rate of interest (on benefit obligation) | 2.00% | 2.92% | 2.18% | 3.02% | N/A | N/A |
| Expected long-term rate of return on plan assets | 5.75% | 6.00% | 5.82% | 6.75% | N/A | N/A |
| Rate of compensation increase: | | | | | | |
| Employees | 5.16% | 4.90% | 5.16% | 4.90% | N/A | N/A |
| Agents | 5.45% | 6.00% | N/A | N/A | N/A | N/A |
| Interest crediting rates for cash balance plans | 3.08% | 3.09% | N/A | N/A | N/A | N/A |

Weighted-average assumptions used to determine benefit obligations for the years ended December 31, 2021 and 2020:

| | Pension Benefits | | Postretirement Benefits | | Postemployment Benefits | |
|---|------------------|-------|-------------------------|-------|-------------------------|-------|
| | 2021 | 2020 | 2021 | 2020 | 2021 | 2020 |
| Discount rate | 3.00% | 2.70% | 3.08% | 2.82% | 3.02% | 2.72% |
| Rate of compensation increase: | | | | | | |
| Employees | 5.16% | 5.16% | 5.16% | 5.16% | N/A | N/A |
| Agents | 5.45% | 5.45% | N/A | N/A | N/A | N/A |
| Interest crediting rates for cash balance plans | 3.08% | 3.09% | N/A | N/A | N/A | N/A |

The Company uses a full yield curve approach to determine its U.S. pension and other postretirement benefit obligations as well as the service and interest cost components of net periodic benefit cost.

The discount rates used are based on hypothetical AA yield curves represented by a series of spot discount rates from half a year to 99 years. The spot rate curves are derived from a direct calculation of the implied forward curve, based on the included bond cash flows. Each bond issue underlying the yield curve is required to be non-callable, with a rating of AA, when averaging all available ratings by Moody's Investor Services, Standard & Poor's and Fitch. Additionally, each bond must have at least \$300,000,000 par outstanding to ensure it is sufficiently marketable. Finally, the outlier bonds (i.e. those whose yields to maturity significantly deviate from the average yield in each maturity grouping) are removed. The yields are used to discount future pension and other postretirement plan cash flows at an interest rate specifically applicable to the timing of each respective cash flow. For disclosure purposes, the sum of these discounted cash flows are totaled into a single present value and an equivalent weighted-average discount rate is calculated by imputing the singular interest rate that equates the total present value of the stream of future cash flows.

The Company utilizes a full yield curve approach in the calculation of the service and interest cost components by applying the specific spot rates along the yield curve used in the determination of the benefit obligation to their relevant underlying projected cash flows. The current approach provides a more precise measurement of service and interest cost by improving the correlation between projected benefit cash flows and their corresponding spot rates.

The expected long-term return on assets for the tax-qualified pension plans and the VEBA Trusts is based on (1) an evaluation of the historical behavior of the broad financial markets, (2) the plan's target asset allocation, and (3) the future expectations for returns for each asset class, modified by input from the plans' investment consultant based on the current economic and financial market conditions.

- (8) The aggregate amount of the accumulated benefit obligation for defined benefit pension plans was \$9,134,684,922 as of December 31, 2021 and \$9,377,685,882 as of December 31, 2020.
- (9) The determination of the annual rate of increase in the per capita cost of covered health care benefits is reviewed separately for medical and prescription drug plans as well as for participants under and over age 65. At December 31, 2021, these assumed future rates of increase are the same for both medical and prescription drug plans but differ between participants under and over age 65. For dental plans, the annual rate of increase in the per capita cost utilizes a single rate for all participants.

In measuring the year-end 2021 obligations, the annual rate of increase in the per capita cost of covered health care medical benefits and prescription drug benefits for 2021 was assumed to be 6.25% for participants under 65 and 6.75% for participants age 65 and over. For participants under age 65, the rate was assumed to decline gradually to 4.50% by 2030 and remain at that level thereafter. For participants age 65 and over, the rate was assumed to decline gradually to 4.50% by 2030 and remain at that level thereafter. For dental plans, the annual rate of increase in the per capita cost of covered health care benefits was assumed to be 4.50% for all participants for 2022 and beyond.

In measuring the year-end 2020 obligations, the annual rate of increase in the per capita cost of covered health care medical benefits and prescription drug benefits for 2020 was assumed to be 6.50% for participants under 65 and 7.00% for participants age 65 and over. For participants under age 65, the rate was assumed to decline gradually to 4.50% by 2030 and remain at that level thereafter. For participants age 65 and over, the rate was assumed to decline gradually to 4.50% by 2030 and remain at that level thereafter. For dental plans, the annual rate of increase in the per capita cost of covered health care benefits was assumed to be 4.50% for all participants for 2021 and beyond.

- (10) The estimated future benefit payments are based on the same assumptions used to measure the benefit obligations at December 31, 2021. The following benefit payments, which reflect expected future service, as appropriate, are expected to be paid:

| | Pension Benefits | | Postretirement Benefits | | Postemployment Benefits | |
|-------------------|------------------|---------------|-------------------------|-------------|-------------------------|------------|
| 2022 | \$ | 444,200,000 | \$ | 65,800,000 | \$ | 9,900,000 |
| 2023 | \$ | 461,200,000 | \$ | 67,600,000 | \$ | 10,400,000 |
| 2024 | \$ | 474,400,000 | \$ | 69,300,000 | \$ | 11,000,000 |
| 2025 | \$ | 489,000,000 | \$ | 70,800,000 | \$ | 11,600,000 |
| 2026 | \$ | 502,000,000 | \$ | 71,700,000 | \$ | 12,200,000 |
| 2027 through 2031 | \$ | 2,652,300,000 | \$ | 388,800,000 | \$ | 71,200,000 |

NOTES TO FINANCIAL STATEMENTS

- (11) The Company expects to pay approximately \$58,800,000 of non-qualified pension plan benefits during 2022. The Company expects to pay approximately \$42,100,000 for other postretirement benefits during 2022.

The Company's funding policy for the tax-qualified pension plans is to make annual contributions that are no less than the minimum amount needed to comply with the requirements of the ERISA and the IRC, and no greater than the maximum amount deductible for federal income tax purposes. The Company does not have any regulatory contribution requirements for 2022 and does not expect to make voluntary contributions to the tax-qualified pension plans.

Prefunding contributions can be made to either of the VEBA Trusts to partially fund postretirement health and life benefits other than pensions. The Company does not expect to make any prefunding contributions to either of the VEBA Trusts in 2022.

- (12) Refer to Note 12B for details of the Company's plan assets.

(13)-(15) Not applicable.

- (16) The decrease in the benefit obligation from the prior year is primarily attributable to actuarial gains in the pension and postretirement plans of \$218,397,994 and \$122,362,831, respectively. These gains are largely the result of an increase in the weighted average discount rate used to measure plan liabilities.

- (17) Refer to funded status disclosure in Note 12A(3).

B. Plan Asset Investment Policies and Strategies

Each tax-qualified pension plan currently invests in two group annuity contracts which are held in separate trusts: one contract is an immediate participation guarantee ("IPG") contract relating to the Company's general account ("GA Contract"), and the other contract relates to the Company's pooled separate accounts ("SA Contract"). The Company is the issuer of the GA and SA Contracts. In addition, certain assets may directly be invested in a third-party mutual fund and third-party real estate investment funds.

Tax-qualified pension plan assets of \$3,402,610,282 and \$3,354,682,199 were included in the Company's separate account assets and liabilities at December 31, 2021 and 2020, respectively. Pension plan assets of \$4,353,665,150 and \$4,084,930,654 were included in the Company's aggregate reserve liability at December 31, 2021 and 2020, respectively. Certain pension plan assets are also directly invested in a Fidelity Small Cap Core Fund, which was new in 2021 and totaled \$236,818,254 at December 31, 2021 and in third-party real estate investment funds, which totaled \$479,910,345 and \$415,068,192 at December 31, 2021 and 2020, respectively.

NYL Investors manages the assets in the portion of the Company's general account in which the GA Contract participates. The GA Contract provides for the payment of an annual administrative charge based on a percentage of the assets maintained in the fixed account under the contract. Under the SA Contract, certain registered investment advisory subsidiaries of NYL Investments act as investment managers for the pooled separate accounts. The SA Contract provides for the payment of separate annual fees for the management and administration of each separate account.

The assets of each of the VEBA Trusts are invested in MainStay and third-party mutual funds, trust owned life insurance ("TOLI") and cash and cash equivalents.

New York Life Investment Management LLC ("NYLIM"), a wholly owned subsidiary of NYL Investments, serves as investment manager of their proprietary MainStay MacKay International Equity Fund. The TOLI policies are corporate sponsored universal life ("CSUL") and corporate sponsored variable universal life ("CSVUL") policies issued by NYLIAC. CSVUL policy premiums are invested in certain insurance dedicated funds offered in connection with variable products for which NYLIM serves as investment advisor and MacKay Shields LLC, a wholly owned subsidiary of NYL Investments, serves as the sub-advisor.

The investment objectives for the tax-qualified pension plans and VEBA Trusts are: (1) to maintain sufficient income and liquidity to fund benefit payments; (2) to preserve the capital value of the plans and trusts; (3) to increase the capital value of the plans and trusts; and (4) to earn a long-term rate of return, which meets or exceeds the plans' and trusts' assumed actuarial rates of return. Under the investment policies for the tax-qualified pension plans, the plans' assets are to be invested primarily in a balanced and diversified mix of high quality equities, fixed income securities, group annuity contracts, private equity investments, real estate investments, hedge fund investments, cash equivalents, and such other assets as may be appropriate. Under the investment policies for the VEBA Trusts, the assets of the trusts are to be invested primarily in insurance contracts (variable and/or fixed) and/or mutual funds, which in turn, invest in a balanced and diversified mix of high quality equities, fixed income securities, cash equivalents, and such other assets as may be appropriate. The Board of Trustees (the "Trustees") monitor and review investment performance to ensure assets are meeting investment objectives.

The Trustees have established a broad investment strategy targeting an asset allocation for both the tax-qualified pension plans, and for the VEBA Trusts. Diversifying each asset class by style and type further enhances this allocation. In developing this asset allocation strategy, the Trustees took into account, among other factors, the information provided to them by the plans' actuary, information relating to the historical investment returns of each asset class, the correlations of those returns, and input from the plans' investment consultant. The Trustees regularly review the plans' asset allocations versus the targets and make adjustments as appropriate.

The weighted-average asset allocation for the tax-qualified pension plans at December 31, 2021 and 2020, and target allocations by asset category, were as follows:

| | Target Allocation | Percentage of Plan Assets | |
|-------------------|-------------------|---------------------------|------|
| | 2021 and 2020 | 2021 | 2020 |
| Fixed Income | 65% | 60% | 63% |
| Equity Securities | 35% | 40% | 37% |
| Total | 100% | 100% | 100% |

The weighted-average asset allocation for the other postretirement benefit plans at December 31, 2021 and 2020, and target allocations by asset category under the VEBA Trusts, were as follows:

| | Target Allocation | Percentage of VEBA Trust Assets | |
|-------------------|-------------------|---------------------------------|------|
| | 2021 and 2020 | 2021 | 2020 |
| Fixed Income | 30% | 26% | 32% |
| Equity Securities | 70% | 74% | 68% |
| Total | 100% | 100% | 100% |

The pooled separate accounts under the SA Contracts and the third-party investment funds invest in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

NOTES TO FINANCIAL STATEMENTS

C. Determination of Fair Values

- (1) The fair values (refer to Note 20 – Fair Value Measurements for description of levels) of the tax-qualified pension plan assets at December 31, 2021 are as follows:

| | Quoted Prices in Active Markets for Identical Assets (Level 1) | Significant Observable Inputs (Level 2) | Significant Unobservable Inputs (Level 3) | Total |
|--|---|--|--|-------------------------|
| Cash | \$ 507,404 | \$ — | \$ — | \$ 507,404 |
| IPG contract | — | — | 4,544,148,725 | 4,544,148,725 |
| Fidelity Small Cap Core Fund | 236,818,254 | — | — | 236,818,254 |
| Total assets accounted for at fair value | <u>\$ 237,325,658</u> | <u>\$ —</u> | <u>\$ 4,544,148,725</u> | <u>\$ 4,781,474,383</u> |

The investments in pooled separate accounts and third-party real estate investment funds, which meet the net asset value ("NAV") as practical expedient criteria for determining fair value, were \$3,402,610,282 and \$479,910,345, respectively, and are not included in the table above.

The fair values of other postretirement benefit plan assets at December 31, 2021 are as follows:

| | Quoted Prices in Active Markets for Identical Assets (Level 1) | Significant Observable Inputs (Level 2) | Significant Unobservable Inputs (Level 3) | Total |
|--|---|--|--|-----------------------|
| Cash, cash equivalents & short-term investments | \$ 115,860 | \$ 552,981 | \$ — | \$ 668,841 |
| Fixed income investments: | | | | |
| CSUL policies | — | — | 161,711,066 | 161,711,066 |
| Immediate participation guarantee contract | — | — | 34,455,949 | 34,455,949 |
| Vanguard Bond Market Index Fund | 87,928,664 | — | — | 87,928,664 |
| Equity type investments: | | | | |
| Vanguard Institutional Index Fund | 175,558,179 | — | — | 175,558,179 |
| MainStay MacKay International Equity Fund | 96,161,338 | — | — | 96,161,338 |
| CSVUL MainStay VP MacKay S&P 500 Indexed Equity Fund | — | — | 381,746,591 | 381,746,591 |
| CSVUL MainStay VP MacKay International Equity Fund | — | — | 58,108,020 | 58,108,020 |
| Total assets accounted for at fair value | <u>\$ 359,764,041</u> | <u>\$ 552,981</u> | <u>\$ 636,021,626</u> | <u>\$ 996,338,648</u> |

- (2) The following is a description of the valuation methodologies used to determine fair value, as well as the general classification of such instruments pursuant to the valuation hierarchy.

IPG Contract

The IPG contract is carried at fair value, which is comprised of contract value (represents contributions made, plus interest earned, less funds used to pay claims, premiums and fees) plus a fair value adjustment ("FVA"). The FVA is the difference between the estimated cost of purchasing annuities in the open market upon termination of the Contract, referred to as Market Annuity Cost ("MAC") and the cost of purchasing annuities using the discontinuance provisions of the contract, referred to as the Contract Annuity Cost ("CAC"). The carrying value of the IPG contract was \$4,544,148,725 and \$4,611,527,645 at December 31, 2021 and 2020, respectively. Mortality and interest rate assumptions are significant inputs in the calculation and are derived from market data, contractual provisions and management's judgement. Therefore, the fair value of the IPG contract is classified as Level 3. The discount rates used to derive the FVA ranged between 2% and 3% in 2021 and 2020. The mortality tables used to derive the MAC are consistent with the mortality tables used to determine the actuarial present value of accumulated benefits. The mortality table used to calculate the CAC is the 1983 group annuity table with static projection to the measurement date.

Investment in Pooled Separate Accounts

The pooled separate accounts NAV represents the fair value of each unit held by the tax-qualified pension plans and is the level at which transactions occur. The investments are measured using NAV as a practical expedient, and are not required to be leveled.

Investment in Third-Party Real Estate Investment Funds

The Morgan Stanley Prime Property Fund, Invesco Core Real Estate Fund, and JP Morgan Strategic Property Fund are third-party real estate investment funds that invest primarily in real estate and real estate related assets. The tax-qualified pension plans own shares in these funds and the NAV represents the fair value of each unit held by the plans. The investments are measured using NAV as a practical expedient, and are not required to be leveled.

The Mutual Funds

The Fidelity Small Cap Core Fund, the MainStay MacKay International Equity Fund, and the Vanguard Funds are all open end registered mutual funds which are priced using a daily NAV. These prices are publicly published, and there are no restrictions on contributions and withdrawals. As such, they are classified as Level 1.

CSUL and CSVUL Policies

The CSUL and the CSVUL policies are reported at cash surrender value. These policies have surpassed their surrender charge period; therefore, their cash value and their contract value are equal. These policies are classified as Level 3 since the valuation relies on unobservable inputs to these policies. There is also no secondary market for these assets.

Cash, Cash equivalents and short-term investments

The carrying value of cash is equivalent to its fair value and is classified as Level 1 in the fair value hierarchy as the amounts are available on demand. Due to the short-term maturities, the carrying value of short-term investments and cash equivalents is presumed to approximate fair value and is classified as Level 2.

NOTES TO FINANCIAL STATEMENTS

D. Long-term Rate of Return on Plan Assets

The expected long-term rate of return on plan assets is based on (1) an evaluation of the historical behavior of the broad financial markets, (2) the plan's target asset allocation, and (3) the future expectations for returns for each asset class, modified by input from the plan's investment consultant based on the current economic and financial market conditions.

E. Defined Contribution Plans

The Company maintains various tax-qualified and non-qualified defined contribution plans covering eligible U.S. employees and agents (401(k) plans). For employees, the plans provide for pre-tax, after-tax and/or after-tax Roth salary reduction contributions (subject to maximums) and Company matching contributions of up to 5% of annual salary (base plus eligible incentive pay are considered). The Company's matching contributions to the employees' tax-qualified plan totaled \$52,083,320 and \$40,809,938 for the years ended December 31, 2021 and 2020, respectively. A non-qualified plan credits participant and Company matching contributions with respect to compensation in excess of the amount that may be taken into account under the tax-qualified plan. For the years ending December 31, 2021 and 2020, the Company's matching contributions to the employees' non-qualified plans totaled \$2,709,497 and \$2,187,540, respectively.

For agents, the plan provides for pre-tax and or/after-tax Roth commission reduction agreements, subject to maximums.

The Company annually determines the level of Company contributions to the agents' plan. Contributions are based on each participant's net renewal commissions, net renewal premiums and cash values for the plan year on certain policies for which the participant is the original writing agent. In 2021 and 2020, the Company's contributions to the agents' tax-qualified plan totaled \$1,586,731 and \$1,496,828, respectively. A non-qualified plan credits Company contributions with respect to compensation earned based on production and policy persistency. For the years ending December 31, 2021 and 2020, the Company's contributions to the agents' non-qualified plans totaled \$6,941,686 and \$6,815,468, respectively.

F. Multiemployer Plans

Not applicable.

G. Consolidated/Holding Company Plans

Not applicable.

H. Postemployment Benefits and Compensated Absences

Certain employees are provided contractual termination benefits under postemployment plans as a result of their involuntary termination. The Company's obligation for these benefits resulted in a recognition of accumulated liabilities of \$87,500 and \$414,592 at December 31, 2021 and 2020, respectively. Costs associated with these benefits were \$3,464,673 and \$12,153,576 for the years ended December 31, 2021 and 2020, respectively. The Company allocates a share of the cost of contractual termination benefits with its subsidiaries in accordance with an intercompany cost sharing agreement. The liabilities for these plans are included with the liabilities for the corresponding plan of the Company.

I. Impact of Medicare Modernization Act ("The Act") on Postretirement Benefits (INT 04-17)

(1) Not applicable.

(2) Not applicable.

(3) For the years ended December 31, 2021 and 2020, the Company paid \$46,760,118 and \$43,964,862, respectively, in gross benefit payments related to health benefits. For the years ended December 31, 2021 and 2020, the Company did not receive any gross subsidy receipts.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. The Company is a mutual insurance company and therefore has no shareholders.

B. Not applicable.

C.-E. The Company is a mutual insurance company and therefore has no shareholder dividends.

F. No restrictions have been placed on the unassigned surplus funds of the Company.

G. The Company did not have any advances to surplus.

H. The Company did not hold any stock, including stock of affiliated companies, for any special purpose.

I. At December 31, 2021, the Company did not hold any special surplus funds.

J. The portion of unassigned funds (surplus) represented by cumulative net unrealized gains was \$7,221,893,355, gross of deferred taxes, at December 31, 2021.

K. On April 14, 2020, the Company issued surplus notes ("2020 Notes") with a principal balance of \$1,250,000,000, bearing interest at 3.75%, with a maturity date of May 15, 2050. The initial carrying value of the 2020 Notes was \$1,242,362,500 net of discount. The following table summarizes the Company's surplus notes issued and outstanding as of December 31, 2021:

| Item Number | Date Issued | Interest Rate | Original Issue Amount of Note | Is Surplus Note Holder a Related Party (Y/N) | Carrying Value of Note Prior Year | Carrying Value of Note Current Year* | Unapproved Interest And/Or Principal |
|-------------|-------------|---------------|-------------------------------|--|-----------------------------------|--------------------------------------|--------------------------------------|
| 1 | 4/14/2020 | 3.75% | \$1,250,000,000 | N | \$1,242,511,714 | \$1,242,766,297 | \$— |
| 2 | 4/4/2019 | 4.45% | \$1,000,000,000 | N | \$993,013,046 | \$993,157,446 | \$— |
| 3 | 10/8/2009 | 6.75% | \$1,000,000,000 | N | \$998,545,128 | \$998,622,128 | \$— |
| 4 | 5/5/2003 | 5.88% | \$1,000,000,000 | N | \$995,892,667 | \$996,218,000 | \$— |

*Total should agree with Page 3, Line 32.

NOTES TO FINANCIAL STATEMENTS

| Item Number | Current Year Interest Expense Recognized | Life-To-Date Interest Expense Recognized | Current Year Interest Offset Percentage (not including amounts paid to a 3rd party liquidity provider) | Current Year Principal Paid | Life-To-Date Principal Paid | Date of Maturity |
|-------------|--|--|--|-----------------------------|-----------------------------|------------------|
| 1 | \$46,875,000 | \$74,348,958 | N/A | \$— | \$— | 5/15/2050 |
| 2 | \$44,500,000 | \$116,318,056 | N/A | \$— | \$— | 5/15/2069 |
| 3 | \$67,500,000 | \$816,937,500 | N/A | \$— | \$— | 11/15/2039 |
| 4 | \$58,750,000 | \$1,088,017,361 | N/A | \$— | \$— | 5/15/2033 |

| Item Number | Are Surplus Note payments contractually linked? (Y/N) | Surplus Note payments subject to administrative offsetting provisions? (Y/N) | Were Surplus Note proceeds used to purchase an asset directly from the holder of the surplus note? (Y/N) | Is Asset Issuer a Related Party (Y/N) | Type of Assets Received Upon Issuance |
|-------------|---|--|--|---------------------------------------|---------------------------------------|
| 1 | N | N | N | N | Cash |
| 2 | N | N | N | N | Cash |
| 3 | N | N | N | N | Cash |
| 4 | N | N | N | N | Cash |

| Items Number | Principal Amount of Assets Received Upon Issuance | Book/ Adjusted Carrying Value of Assets | Is Liquidity Source a Related Party to the Surplus Note Issuer? (Y/N) |
|--------------|---|---|---|
| 1 | \$1,250,000,000 | \$1,242,766,297 | N |
| 2 | \$1,000,000,000 | \$993,157,446 | N |
| 3 | \$1,000,000,000 | \$998,622,128 | N |
| 4 | \$1,000,000,000 | \$996,218,000 | N |

The 2020 Notes, 2019 Notes, 2009 Notes and the 2003 Notes (collectively, the "Notes") were issued pursuant to Rule 144A under the Securities Act of 1933, as amended, and are administered by Citibank, as registrar/paying agent. Interest on the Notes is paid semi-annually on May 15th and November 15th of each year. Interest payments on the 2020 Notes began on November 15, 2020.

The Notes are unsecured and subordinated to all present and future indebtedness, policy claims and other creditor claims against the Company. Under New York State Insurance Law, the Notes are not part of the legal liabilities of the Company. Each payment of interest or principal may be made only with the prior approval of the Superintendent of Financial Services of the State of New York ("Superintendent") and only out of surplus funds, which the Superintendent determines to be available for such payments under New York State Insurance Law. Provided that approval is granted by the Superintendent, the Notes may be redeemed at the option of the Company at any time at the "make-whole" redemption price equal to the greater of: (1) the principal amount of the Notes to be redeemed, or (2) the sum of the present values of the remaining scheduled interest and principal payments on the notes to be redeemed, excluding accrued interest as of the date on which the Notes are to be redeemed, discounted on a semi-annual basis at an adjusted treasury rate plus 20 basis points for the 2003 Notes, 40 basis points for the 2009 Notes and 25 basis points for the 2019 Notes, and 40 points for the 2020 Notes, respectively, plus in each case, the accrued interest on the notes to be redeemed to the redemption date.

No affiliates owned any of the Company's Surplus Notes at December 31, 2021. At December 31, 2021, State Street Bank & Trust Co, Bank of New York Mellon, JP Morgan Chase Bank, Northern Trust and Citibank were each the holder of record at The Depository Trust Company of more than 10% of the outstanding amount of the Notes, with each holding Notes, at least in part, for the accounts of their respective clients.

L.-M. The Company has never had a quasi-reorganization.

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

(1) Commitments or contingent commitments

At December 31, 2021, the Company and its guaranteed separate accounts had outstanding contractual obligations to acquire additional private placement securities amounting to \$845,956,798.

Unfunded commitments on limited partnerships, limited liability companies, and other invested assets amounted to \$4,800,134,201 at December 31, 2021. Included in the total unfunded commitments are \$97,620,023 related to commitments on LIHTC investments, which have been recorded in other invested assets on Page 2 – Assets with a corresponding liability in payable for securities on Page 3 – Liabilities, Surplus and Other Funds.

At December 31, 2021, the Company and its guaranteed separate accounts had contractual commitments to extend credit for commercial mortgage loans totaling \$862,445,747 at both fixed and variable rates of interest. These commitments were diversified by property type and geographic location. There were no contractual commitments to extend credit for residential mortgage loans at December 31, 2021.

(2) Guarantees

At December 31, 2021, the Company had the following outstanding guarantees:

NOTES TO FINANCIAL STATEMENTS

| | Nature and circumstances of guarantee and key attributes | Liability recognition of guarantee | Ultimate financial statement impact if action under the guarantee is required | Maximum potential amount of future payments (undiscounted) the Company could be required to make under the guarantee | Current status of payment or performance risk of guarantee |
|----|---|---|---|---|---|
| 1. | On July 11, 2008, the Company executed an agreement to indemnify GoldPoint Partners LLC (formerly known as NYLCAP Manager LLC) for capital contributions that may be required in connection with GoldPoint Partner's indemnification obligations to NYLCAP Select Manager Fund, LP. | Exempt. Guarantee is on behalf of a wholly owned subsidiary. ¹ | Expenses would increase | \$25,000,000 | The Company oversees the operations of GoldPoint Partners LLC and assesses the risk to be minimal. |
| 2. | On January 17, 2012, the Company executed an agreement to indemnify GoldPoint Partners LLC for capital contributions that may be required in connection with GoldPoint Partners LLC's indemnification obligations to NYLCAP Select Manager Fund II, L.P. | Exempt. Guarantee is on behalf of a wholly owned subsidiary. ¹ | Expenses would increase | \$25,000,000 | The Company oversees the operations of GoldPoint Partners LLC and assesses the risk to be minimal. |
| 3. | On April 7, 2015, the Company executed an agreement to indemnify GoldPoint Partners LLC for capital contributions that may be required in connection with GoldPoint Partners LLC's indemnification obligations to NYLCAP Select Manager Fund III, L.P. | Exempt. Guarantee is on behalf of a wholly owned subsidiary. ¹ | Expenses would increase | \$25,000,000 | The Company oversees the operations of GoldPoint Partners LLC and assesses the risk to be minimal. |
| 4. | On September 28, 1995, the Company entered into a support agreement with NYLCC to maintain a positive net worth of NYLCC of at least \$1. Since NYLCC only makes loans to the Company or its participating wholly owned subsidiaries, the Company would only be obligated under the guarantee in the event that one of the participating subsidiaries defaulted under its loan. | Exempt. Guarantee is on behalf of a wholly owned subsidiary. ¹ | None. The financial statement impact of performance under the guarantee would be offset by an increase in SCA associated with the defaulting subsidiary's debt release. | \$3,000,000,000 | Based on NYLCC's financial position and operations, the Company considers the risk of performance to be minimal. |
| 5. | On November 7, 2007, the Company issued a guarantee to the Bank of New York ("BoNY") unconditionally guaranteeing the debts of MCF in connection with a standby letter of credit entered between MCF and BoNY. MCF provides revolving loans to third parties. The borrower sometimes requires a line of credit to be issued by a bank to back the revolving loan. In order for BoNY to enter into this line of credit, they required the Company to provide a guarantee on behalf of MCF. | Exempt. Guarantee is on behalf of a wholly owned subsidiary. ¹ | Expenses would increase | \$100,000,000 | The Company, in the ordinary course of business, provides MCF with capital and financing to meet their obligations. The Company views the risk of performance under this guarantee to be minimal. |
| 6. | The Company closed on a new 364-day revolving credit facility with MCF as borrower and the Company as guarantor. The credit facility is being provided by a group of banks led by Wells Fargo. With the Company as guarantor, MCF received much lower pricing from the banks. In return, MCF will compensate the Company for providing the guaranty with an annual fee. | Exempt. Guarantee is on behalf of a wholly owned subsidiary. ¹ | None | \$600,000,000 | The Company views the risk of performance under this guarantee as remote. |
| 7. | The Company issues funding agreements to New York Life Global Funding, which issues, or has issued notes to investors. If any taxing authority imposes withholding taxes on the payments due under the funding agreements or such notes (for example, as a result of a law change), the Company is required, in certain instances, to increase the payments on the funding agreements to make up for the amounts required to be withheld. | Exempt. Related party guarantee that is unlimited. | Expenses would increase | The Company cannot estimate the maximum liability. The Company cannot anticipate the risk or amount that taxing authorities may withhold taxes. | The Company does not view its risk of performance under the guarantee to be significant. Additionally, if withholding becomes required, the Company is permitted to terminate the funding agreements. |
| 8. | The Company has entered into certain arrangements with various regulators whereby the Company agreed to maintain NYLAZ's capital and surplus at certain levels. | Exempt. Related party guarantee that is unlimited. | None | Unlimited | Capital contributions to wholly owned subsidiaries would not affect the Company's financial position. |

NOTES TO FINANCIAL STATEMENTS

| | Nature and circumstances of guarantee and key attributes | Liability recognition of guarantee | Ultimate financial statement impact if action under the guarantee is required | Maximum potential amount of future payments (undiscounted) the Company could be required to make under the guarantee | Current status of payment or performance risk of guarantee |
|-----|--|---|---|--|---|
| 9. | The Company along with several other insurance companies entered into a supplemental benefits reinsurance and participation agreement with Guaranty Association Benefits Company (GABC), a captive insurance company created to assume and reinsure certain restructured annuity obligations of Executive Life Insurance Company of New York (ELNY). The participating life insurance companies agreed to assure that each individual payee under ELNY contracts will receive from GABC total annuity benefits due to the payee. | \$0 | Expenses would increase | Unlimited | Based on an analysis performed by an independent risk management firm, the Company does not anticipate that any further funding will be required. |
| 10. | On September 12, 2012, the Company issued a guarantee for the full and punctual payment of all amounts that are or may become due and payable by NYL Cayman Holdings Ltd., NYLE, and Seguros Monterrey New York Life S.A. to Ace INA International Holdings Ltd. in connection with the sale by NYL Cayman Holdings Ltd., NYLE and Seguros Monterrey New York Life S.A. of New York Life Worldwide Capital, LLC, the holding company for Fianzas Monterrey, S.A. and its subsidiary, Operadora FMA, S.A. de C.V. | Exempt. Guarantee is on behalf of previously wholly owned subsidiaries. | Expenses would increase | Unlimited | The Company views the risk of performance under this guarantee as remote. |
| 11. | On June 25, 2013, the Company issued a guarantee for the full and timely payment of certain indemnity payments that may become due and payable by NYLE to Yuanta Financial Holding Co., Ltd. in connection with the sale by NYLE of New York Life Insurance Taiwan Corporation. | Exempt. Guarantee is on behalf of previously wholly owned subsidiaries. | Expenses would increase | Unlimited | The Company views the risk of performance under this guarantee as remote. |

¹ This exemption only applies to guarantees issued on behalf of wholly-owned subsidiaries that do not have negative equity.

(3) Guarantee Obligations

| | | |
|---|----|---------------|
| a. Aggregate maximum potential of future payments of all guarantees (undiscounted) the guarantor could be required to make under guarantees | \$ | 3,775,000,000 |
| b. Current liability recognized in financial statements | | |
| 1. Noncontingent liabilities | \$ | — |
| 2. Contingent liabilities | \$ | — |
| c. Ultimate financial statement impact if action under the guarantee is required | | |
| 1. Investments in SCA | \$ | — |
| 2. Joint venture | \$ | — |
| 3. Dividends to stockholders | \$ | — |
| 4. Expense | \$ | 175,000,000 |
| 5. Other | \$ | — |

B. Assessments

- (1) Most of the jurisdictions in which the Company is licensed to transact business require life insurers to participate in guaranty associations which are organized to pay contractual benefits pursuant to insurance policies issued by impaired, insolvent or failed life insurers. These associations levy assessments, up to prescribed limits, on all member insurers in a particular state on the basis of the proportionate share of the premiums written by member insurers in the line of business in which the impaired, insolvent or failed life insurer is engaged. Some states permit member insurers to recover assessments through full or partial premium tax offsets.

The Company has received notification of the insolvency of various life insurers. It is expected that these insolvencies will result in non-recoverable guaranty fund assessments against the Company of \$587,081, which have been accrued in the financial statements.

- (2) Assets recognized from paid and accrued premium tax offsets and policy surcharges

| | | |
|---|-----------|------------------|
| a. Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end | \$ | 4,608,149 |
| b. Decreases current year: | | |
| Premium tax offset applied | | (980,600) |
| Decrease in guaranty funds receivable | | (192,032) |
| c. Increases current year: | | |
| Increase in guaranty funds receivable | | — |
| d. Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end | <u>\$</u> | <u>3,435,517</u> |

NOTES TO FINANCIAL STATEMENTS

(3) Long-term care guarantee fund assessments

a - c. At December 31, 2021, the Company's guaranty association liability and related asset recoverable for long-term care insolvency assessments were \$1,149,031 and \$689,842, respectively. The liability estimates for these assessments are based on discounted cost information for the Penn Treaty/American Network insolvencies, which was provided by the National Organization of Life and Health Guaranty Association. The Company did not further discount these amounts.

C. Gain Contingencies

Not applicable.

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

The Company's exposure to extra contractual obligations and bad faith losses is immaterial.

E. Joint and Several Liabilities

Not applicable.

F. All Other Contingencies

The Company and/or its subsidiaries are defendants in individual and/or alleged class action suits arising from their agency sales force, insurance (including variable contracts registered under the federal securities law), investment, retail securities, employment and/or other operations, including actions involving retail sales practices. Some of the actions seek substantial or unspecified compensatory and punitive damages. The Company and/or its subsidiaries are also from time to time involved in various governmental, administrative, and investigative proceedings and inquiries. .

Notwithstanding the uncertain nature of litigation and regulatory inquiries, the outcome of which cannot be predicted, the Company believes that, after provisions made in the financial statements, the ultimate liability that could result from litigation and proceedings would not have a material adverse effect on the Company's financial position; however, it is possible that settlements or adverse determinations in one or more actions or other proceedings in the future could have a material adverse effect on the Company's operating results for a given year.

Several commercial banks have customary security interests in certain assets of the Company to secure potential overdrafts and other liabilities of the Company that may arise under custody, securities lending and other banking agreements with such banks.

Based upon Company experience, the amount of premiums and other accounts receivable that may become uncollectible and result in a potential loss is not material to the Company's financial condition.

15. Leases

A. Lessee Operating Lease

(1)a The Company is a party to an affiliated group air transportation services agreement entered into with NYLIFE LLC in November 2004. Under the terms of the agreement, the Company, in conjunction with certain specified affiliates, leases an aircraft from NYLIFE LLC. Costs associated with the lease are determined on a fully allocated basis and allotted to the parties based on usage. The Company's share of expenses associated with the lease of the aircraft was \$2,776,987 in 2021. The agreement expires in 2024.

Rent expense of all other leases for the year ended December 31, 2021 amounted to \$119,888,972, of which \$60,761,886 was billed to subsidiaries in accordance with an intercompany cost sharing agreement.

(1)b The Company does not have any leases with contingent rental payments.

(1)c–(1)d The Company, as lessee, has various lease agreements for real property (including leases of office space) and lease agreements for data processing and other equipment. Under the real property leases, the Company does not have the option to purchase the leased property except in the case of the Company's lease at 63 Madison Avenue, New York, NY. Under the equipment agreements, the Company has the option to purchase only the equipment. The leases on equipment do not contain any escalation clauses, but the majority of real property leases have escalation clauses that require the Company to pay expense increases over a specified amount. Real property leases typically have a variety of restrictions imposed on the lessee, which are generally customary in the marketplace and are not of a financial nature. Equipment leases do not have any restrictions.

(1)e The following lease agreements have terminated early for the year ended December 31, 2021:

| Lease | Termination Date | Expiration Date |
|-------------------------|------------------|-----------------|
| South Bala Sales Office | 09/30/2021 | 09/30/2026 |
| Orlando General Office | 12/31/2021 | 12/31/2023 |

(2)a A summary of the approximate future minimum rental payments required under operating leases that have initial or remaining non-cancellable lease terms for the next five years and thereafter is as follows:

| Year | Real Property | Equipment | Total |
|------------|-----------------------|----------------------|-----------------------|
| 2022 | \$ 119,008,969 | \$ 12,120,593 | \$ 131,129,562 |
| 2023 | 99,066,094 | 11,395,448 | 110,461,542 |
| 2024 | 79,811,998 | 8,446,081 | 88,258,079 |
| 2025 | 56,389,609 | 3,281,693 | 59,671,302 |
| 2026 | 52,029,342 | 492,194 | 52,521,536 |
| Thereafter | 157,773,808 | — | 157,773,808 |
| Total | <u>\$ 564,079,820</u> | <u>\$ 35,736,009</u> | <u>\$ 599,815,829</u> |

(2)b The Company had \$9,246,856 of minimum rentals to be received in the future under non-cancellable subleases at December 31, 2021.

(3)a In connection with the sale of one of its home office properties in 1995, the Company had entered into an agreement, as amended in 2009 and 2019, to lease back a portion of the building through 2024. The total future lease obligations in connection with this agreement of \$21,824,983 at December 31, 2021 are included in the table above.

NOTES TO FINANCIAL STATEMENTS

(3)b Not applicable.

B. Lessor Leases

Not applicable.

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

- (1) The following table summarizes the notional amount of the Company's financial instruments with off-balance sheet risk (derivative instruments that qualify for hedge accounting):

| | Assets | | Liabilities | |
|---------------------------|------------------|------------------|------------------|------------------|
| | 2021 | 2020 | 2021 | 2020 |
| Foreign currency swaps | \$ 2,409,487,020 | \$ 3,258,117,740 | \$ 4,095,310,705 | \$ 372,432,149 |
| Interest rate swaps | 38,500,000 | 38,500,000 | 100,000,000 | — |
| Foreign currency forwards | 43,822,490 | — | 36,343,525 | 75,219,416 |
| Bond forwards | 1,285,000,000 | 800,000,000 | 1,800,000,000 | 2,500,000,000 |
| CD swaps | 50,000,000 | — | — | — |
| Total | \$ 3,826,809,510 | \$ 4,096,617,740 | \$ 6,031,654,230 | \$ 2,947,651,565 |

See Schedule DB of the Company's annual statement for additional details.

- (2) Refer to Note 8 - Derivative Instruments, for a description of the Company's derivatives.
- (3) The Company may enter into derivative instruments either on an exchange or over-the-counter ("OTC"). Exchange traded derivatives are executed through regulated exchanges and require initial and daily variation margin collateral postings. The Company is exposed to credit risk resulting from default of the exchange.

OTC derivatives may either be cleared through a clearinghouse ("OTC-cleared") or transacted between the Company and a counterparty under bilateral agreements ("OTC-bilateral"). Similar to exchange traded futures, OTC-cleared derivatives require initial and daily variation margin collateral postings. When transacting OTC-cleared derivatives, the Company is exposed to credit risk resulting from default of the clearinghouse and/or default of the Futures Commission Merchant (e.g. clearinghouse agent).

For OTC-bilateral derivatives, the Company obtains collateral in accordance with the terms of credit support annexes ("CSAs") negotiated as part of the master agreements entered into with most OTC-bilateral counterparties. The CSAs define the terms under which collateral is transferred between the parties in order to mitigate credit risk arising from "in the money" derivative positions. The VM CSA requires that an OTC-bilateral counterparty post collateral to secure its anticipated derivative obligation, taking into account netting arrangements. Under federal regulation that became effective on September 1, 2021, additional margin is required to be posted to and collected from counterparties to OTC-bilateral derivatives to cover market movements over a ten day close-out period. This "initial margin" is documented under its own IM CSA and amounts posted under the IM CSA must be maintained at a third-party custodian, without any right of rehypothecation. In addition, certain of the Company's agreements require that if the Company's (or its counterparty's) credit rating were to fall below a specified rating assigned by a credit rating agency, the other party could request immediate payout on all transactions under the agreements or full collateralization of the positions thereunder. Cash collateral is invested in short-term investments

The Company may be exposed to credit-related losses in the event that an OTC-bilateral counterparty fails to perform its obligations under its contractual terms. In contractual arrangements with OTC-bilateral counterparties that do not include netting provisions, in the event of default, credit exposure is limited to the positive fair value of derivatives at the reporting date. In contractual arrangements with OTC-bilateral counterparties that include netting provisions, in the event of default, credit exposure is limited to the net fair value, if positive, of all derivatives at the reporting date.

See Schedule DB of the Company's annual statement for additional details.

- (4) Credit risk is managed by entering into transactions with creditworthy counterparties and obtaining collateral where appropriate. All of the net credit exposure for the Company from derivative contracts is with investment-grade counterparties. For OTC-cleared and exchange traded derivatives, the Company obtains collateral through variation margin which is adjusted daily based on the parties' net derivative position.

For OTC-bilateral derivatives, the Company obtains collateral in accordance with the terms of credit support annexes ("CSAs") negotiated as part of the master agreements entered into with most OTC-bilateral counterparties. In addition, certain of the Company's contracts require that, if the Company's (or its counterparty's) credit rating were to fall below a specified rating assigned by a credit rating agency, the other party could request immediate payout on all transactions under the contract or full collateralization of the positions there under. Cash collateral is invested in short-term investments.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Not applicable.

B. Transfer and Servicing of Financial Assets

- (1) The Company participates in securities lending programs whereby securities, which are included in investments, are loaned to third-parties for the purpose of enhancing income on securities held through reinvestment of cash collateral received upon lending. For securities lending transactions, the Company requires initial collateral, usually in the form of cash, equal to 102% of the fair value of domestic securities loaned. The borrower of the loaned securities is permitted to sell or repledge those securities. For securities lending transactions, the carrying value of securities classified as bonds and on loan at December 31, 2021 was \$566,828,121, with a fair value of \$591,422,286. The Company recorded cash collateral received under these agreements of \$603,774,958 and established a corresponding liability for the same amount, which is included in payable for securities lending on Page 3 – Liabilities, Surplus and Other Funds. At December 31, 2021, there were no separate account securities lending agreements.

The Company participates in dollar repurchase agreements to sell and repurchase securities. The purchaser of the securities is permitted to sell or repledge those securities. At December 31, 2021, the Company's general account did not enter into any dollar repurchase agreements. At December 31, 2021, the carrying value and fair value of securities sold from the separate accounts under dollar repurchase agreements was \$317,777,278, which were agency mortgage-backed-pass-through securities that were classified as bonds and those securities had a weighted average maturity of 23 years, with a weighted average yield of 2%. The Company recorded a liability for \$312,477,637, which represents the repurchase price of the assets.

- (2)-(7) Not applicable.

NOTES TO FINANCIAL STATEMENTS

C. Wash Sales

- (1) In the course of the Company's investment management activities, securities may be sold and repurchased within 30 days of the sale date to enhance the Company's yield on its investment portfolio.
- (2) The Company did not have any wash sales where securities with an NAIC rating designation of 3 or below, or unrated, were sold during the year ended December 31, 2021 and reacquired within 30 days of the sale date.

18. Gain or Loss to the Insurer from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

19. Direct Premium Written/Produced by Managing General Agents/Third-Party Administrators

The Company did not have any direct premium written/produced by managing general agents/third-party administrators equal to or greater than 5% of surplus during 2021.

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements

- A. The Company's financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by SSAP No. 100, "Fair Value Measurements". Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. This guidance establishes a framework for measuring fair value that includes a hierarchy used to classify the inputs used in measuring fair value. The hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three levels. The level in the fair value hierarchy within which the fair value measurement falls is determined based on the lowest level input that is significant to the fair value measurement.

(1) The levels of the fair value hierarchy are based on the inputs to the valuation as follows:

- Level 1** Fair value is based on unadjusted quoted prices for identical assets or liabilities in an active market. Active markets are defined as a market in which many transactions occur with sufficient frequency and volume to provide pricing information on an ongoing basis.
- Level 2** Observable inputs other than level 1 prices, such as quoted prices in active markets for similar assets or liabilities; quoted prices in markets that are not active for identical or similar assets or liabilities, or other model driven inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities. Valuations are generally obtained from third-party pricing services for identical or comparable assets or liabilities or through the use of valuation methodologies using observable market inputs.
- Level 3** Instruments whose values are based on prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. These inputs reflect management's own assumptions in pricing the asset or liability. Pricing may also be based upon broker quotes that do not represent an offer to transact. Prices are determined using valuation methodologies such as option pricing models, discounted cash flow models and other similar techniques. Non-binding broker quotes, which are utilized when pricing service information is not available, are reviewed for reasonableness based on the Company's understanding of the market, and are generally considered Level 3. To the extent the internally developed valuations use significant unobservable inputs, they are classified as Level 3.

The following table represents the balances of assets and liabilities measured at fair value or NAV as of December 31, 2021:

| | Quoted Prices in Active Markets for Identical Assets (Level 1) | Significant Observable Inputs (Level 2) | Significant Unobservable Inputs (Level 3) | Net Asset Value (NAV) | Total |
|---|--|--|--|--------------------------|------------------|
| a. Assets at fair value | | | | | |
| 1. Preferred stocks | \$ — | \$ 6,219,400 | \$ 114,047,691 | \$ — | \$ 120,267,091 |
| 2. Bonds | | | | | |
| SVO Identified Bond ETF | 25,754,960 | — | — | — | 25,754,960 |
| Non-agency residential mortgage-backed securities | — | 300,830 | — | — | 300,830 |
| Non-agency asset-backed securities | — | 1,334,920 | 15,299,594 | — | 16,634,514 |
| Total bonds | 25,754,960 | 1,635,750 | 15,299,594 | — | 42,690,304 |
| 3. Common stocks | 960,727,466 | — | 214,501,590 | — | 1,175,229,056 |
| 4. Derivative assets | | | | | |
| Interest rate swaps | — | 378,250,140 | — | — | 378,250,140 |
| Foreign currency swaps | — | 429,196,350 | — | — | 429,196,350 |
| Inflation swaps | — | 15,337,947 | — | — | 15,337,947 |
| Interest rate options | — | 29,891,539 | 3,298,721 | — | 33,190,260 |
| Foreign currency forwards | — | 421 | — | — | 421 |
| Futures | 6,422 | — | — | — | 6,422 |
| Total derivative assets | 6,422 | 852,676,397 | 3,298,721 | — | 855,981,540 |
| 5. Separate accounts assets | 1,556,771,248 | 3,880,410,516 | 20,517,733 | 1,720,899,870 | 7,178,599,367 |
| 6. Other invested assets | — | — | 162,790,000 | — | 162,790,000 |
| Total assets at fair value | \$ 2,543,260,096 | \$ 4,740,942,063 | \$ 530,455,329 | \$ 1,720,899,870 | \$ 9,535,557,358 |
| b. Liabilities at fair value | | | | | |
| 1. Derivative liabilities | | | | | |
| Interest rate swaps | \$ — | \$ 188,782,499 | \$ — | \$ — | \$ 188,782,499 |
| Foreign currency swaps | — | 53,723,837 | — | — | 53,723,837 |
| Inflation swaps | — | 32,953,019 | — | — | 32,953,019 |
| Interest rate options | — | 732,607 | 1,042,135 | — | 1,774,742 |
| Futures | 9,711 | — | — | — | 9,711 |
| Total return swaps | — | — | — | — | — |
| Total derivative liabilities | 9,711 | 276,191,962 | 1,042,135 | — | 277,243,808 |
| 2. Separate accounts liabilities - derivatives ¹ | 1,206,809 | — | — | — | 1,206,809 |
| Total liabilities at fair value | \$ 1,216,520 | \$ 276,191,962 | \$ 1,042,135 | \$ — | \$ 278,450,617 |

¹ Separate accounts contract holder liabilities are not included in the table as they are reported at contract value and not fair value in the Company's Annual Statement.

NOTES TO FINANCIAL STATEMENTS

(2)-(3) The table below presents a rollforward of level 3 assets and liabilities for the year ended December 31, 2021:

| | Balance at 01/01/2021 | Transfers into Level 3 | Transfers out of Level 3 | Total gains or (losses) included in Net Income | Total gains or (losses) included in Surplus | Purchases | Issuances | Sales | Settlements | Balance at 12/31/2021 |
|--|--------------------------|---------------------------|-----------------------------|---|--|---------------|-----------|-----------------|--------------|--------------------------|
| Assets: | | | | | | | | | | |
| Preferred stocks | \$ 821,099 | \$30,660,017 | \$ (1,537,126) | \$ (73,446) | \$ 74,719,301 | \$ 9,497,077 | \$ — | \$ (39,231) | \$ — | \$ 114,047,691 |
| Bonds | | | | | | | | | | |
| U.S. corporate | 3,742,730 | — | (3,742,730) | — | — | — | — | — | — | — |
| Non-agency asset-backed securities | — | 16,661,349 | — | (420,801) | (777,154) | 17,321 | — | — | (181,121) | 15,299,594 |
| Total bonds | 3,742,730 | 16,661,349 | (3,742,730) | (420,801) | (777,154) | 17,321 | — | — | (181,121) | 15,299,594 |
| Common stocks | 223,024,443 | 296,281 | (5,990,438) | 138,713 | 33,076,680 | 33,138,446 | — | (69,182,535) | — | 214,501,590 |
| Interest Rate Caps | 13,084 | — | — | (324,608) | 315,900 | — | — | — | — | 4,376 |
| Corridor Options | 65,388 | — | — | (2,566,400) | 2,501,013 | — | — | — | — | 1 |
| Swaptions | 5,344,385 | — | — | (13,464,190) | 11,414,149 | — | — | — | — | 3,294,344 |
| Derivatives | 5,422,857 | — | — | (16,355,198) | 14,231,062 | — | — | — | — | 3,298,721 |
| Separate accounts assets ¹ | 2,493,343 | 84,260 | (2,000,000) | 17,211 | 1,720,917 | 18,214,849 | — | — | (12,847) | 20,517,733 |
| Other Invested Assets | — | 162,790,000 | — | — | — | — | — | — | — | 162,790,000 |
| Total Assets: | \$ 235,504,472 | \$210,491,907 | \$ (13,270,294) | \$ (16,693,521) | \$ 122,970,806 | \$ 60,867,693 | \$ — | \$ (69,221,766) | \$ (193,968) | \$ 530,455,329 |
| Liabilities: | | | | | | | | | | |
| Derivatives | \$ 788,373 | \$ — | \$ — | \$ (428,240) | \$ 682,002 | \$ — | \$ — | \$ — | \$ — | \$ 1,042,135 |
| Total Liabilities: | \$ 788,373 | \$ — | \$ — | \$ (428,240) | \$ 682,002 | \$ — | \$ — | \$ — | \$ — | \$ 1,042,135 |

¹ The total gains or (losses) included in surplus for separate accounts assets are offset by an equal amount for separate accounts liabilities, which results in a net zero impact on surplus for the Company.

Transfers between levels

Transfers between levels may occur due to changes in valuation sources, or changes in the availability of market observable inputs, which generally are caused by changes in market conditions such as liquidity, trading volume or bid-ask spreads, or as a result of a security measured at amortized cost at the beginning of the period, but measured at estimated fair value at the end of the period, or vice versa due to a ratings downgrade or upgrade.

Transfers into and out of Level 3

The Company's basis for transferring assets and liabilities into and out of Level 3 is based on changes in the observability of data, change in the security's measurement or changes in redemption restrictions of certain separate account investments.

Transfers into Level 3 totaled \$210,491,907 for the year ended December 31, 2021, which primarily relates to Stone Ridge Holdings Group preferred shares in other invested assets of \$162,790,000 and perpetual preferred stocks of \$30,660,017 which both are measured at fair value effective 2021, \$13,454,304 of non-agency asset backed securities that were transferred into level 3 due to corporate actions, and \$3,207,045 of non-agency asset backed securities that were measured at amortized cost at the beginning of the period and measured at fair value at the end of the period. Transfers out of Level 3 totaled \$13,270,294 for the year ended December 31, 2021, which relates to \$3,774,290 of a common stock security that had a level change due to the use of a quoted price in an active market, \$2,216,148 of common stocks securities and \$1,537,126 of perpetual preferred stocks securities transferred out of level 3 due to corporate actions, \$3,742,730 of a U.S. corporate security that was measured at fair value at the beginning of the period and measured at amortized cost at the end of the period, and \$2,000,000 of a separate accounts assets security that had a level change due to the use of a quoted price in an active market.

(4)-(5) Determination of Fair Value

The Company has an established and well-documented process for determining fair value. Security pricing is applied using a hierarchy approach whereby publicly available prices are first sought from nationally recognized third-party pricing services. For most private placement securities, the Company applies a matrix-based pricing methodology, which uses spreads derived from third-party benchmark bond indices. For private placement securities that cannot be priced through these processes, the Company uses internal models and calculations. All other securities are submitted to independent brokers for prices. The Company performs various analyses to ascertain that the prices represent fair value. Examples of procedures performed include, but are not limited to, back testing recent trades, monitoring trading volumes, and performing variance analysis of monthly price changes using different thresholds based on asset type. The Company also performs an annual review of all third-party pricing services. During this review, the Company obtains an understanding of the process and sources used by the pricing service to ensure that they maximize the use of observable inputs, the pricing service's frequency of updating prices, and the controls that the pricing service uses to ensure that their prices reflect market assumptions. The Company also selects a sample of securities and obtains a more detailed understanding from each pricing service regarding how they derived the price assigned to each security. Where inputs or prices do not reflect market participant assumptions, the Company will challenge these prices and apply different methodologies that will enhance the use of observable inputs and data. The Company may use non-binding broker quotes or internal valuations to support the fair value of securities that go through this formal price challenge process. At December 31, 2021, the Company challenged the price it received from third party pricing services on general account securities with a book value of \$44,810,917 and a market value of \$49,228,643. The Company did not have any price challenges on separate account securities for what it received from third party pricing services.

In addition, the Company has a pricing committee that provides oversight over the Company's prices and fair value process for securities. The committee meets quarterly and is responsible for the review and approval of the Company's valuation procedures. The committee is also responsible for the review of pricing exception reports as well as the review of significant inputs used in the valuation of assets that are valued internally.

For Level 1 investments, valuations are generally based on observable inputs that reflect quoted prices for identical assets in active markets.

The fair value for Level 2 and Level 3 valuations are generally based on a combination of the market and income approach. The market approach generally utilizes market transaction data for the same or similar instruments, while the income approach involves determining fair values from discounted cash flow methodologies.

The following represents a summary of significant valuation techniques for assets and liabilities used to determine fair value, as well as the general classification of such instruments pursuant to the valuation hierarchy.

NOTES TO FINANCIAL STATEMENTS

Level 1 measurements

SVO identified bond ETF

For U.S. SAP, certain SVO approved ETF and mutual funds ("SVO-Identified Investments") are eligible for classification as bonds as identified in the NAIC's SVO Purposes and Procedure Manual if they meet certain criteria stipulated by the NYSDFS. Valuation of these securities is based on unadjusted quoted prices in active markets that are readily and regularly available. All other ETFs and mutual funds are classified and accounted for as common stock.

Common stocks

These securities are comprised of exchange traded U.S. and foreign common stock and mutual funds. Valuation of these securities is based on unadjusted quoted prices in active markets that are readily and regularly available.

Derivatives (including separate accounts liabilities – derivatives)

These derivatives are comprised of exchange traded future contracts. Valuation of these securities is based on unadjusted quoted prices in active markets that are readily and regularly available.

Separate accounts assets

These assets are comprised of cash and common stocks. Common stocks are generally traded on an exchange.

Level 2 measurements

Preferred stocks

The fair value of preferred stock is obtained from third-party pricing services. Vendors generally use an income-based valuation approach by using a discounted cash flow model or it may use a market approach to arrive at the security's fair value or a combination of the two.

Bonds

The fair value of bonds is obtained from third-party pricing services, matrix-based pricing, internal models or broker quotes. Third-party pricing services generally use an income-based valuation approach by using a discounted cash-flow model or it may also use a market approach by looking at recent trades of a specific security to determine fair value on public securities or a combination of the two. Typical inputs used by these pricing sources include, but are not limited to: benchmark yields, reported trades, issuer spreads, bids, offers, benchmark securities, estimated cash flows and prepayment speeds, which the Company has determined are observable inputs.

Private placement securities are primarily priced using a market approach such as a matrix-based pricing methodology, which uses spreads derived from third-party benchmark bond indices. Specifically, the Barclays Investment Grade Corporate Index is used for investment-grade securities and the Citi High Yield Cash Index is used for below investment-grade securities. These indices are two widely recognized, reliable and well regarded benchmarks by participants in the financial services industry, which represent the broader U.S. public bond markets. The spreads derived from each matrix are adjusted for liquidity. The liquidity premium is standardized and based on market transactions.

Certain private placement securities that cannot be priced using the matrix pricing described above, are priced by an internally developed discounted cash flow model or are priced based on internal calculations. The model uses observable inputs with a discount rate based off spreads of comparable public bond issues, adjusted for liquidity, rating and maturity. The Company assigns a credit rating for private placement securities based upon internal analysis. The liquidity premium is usually based on market transactions. These securities are classified as Level 2.

For some of the private placement securities priced through the model, the liquidity adjustments may not be based on market data, but rather, calculated internally. If the impact of the liquidity adjustment, which usually requires the most judgment, is not significant to the overall value of the security, the security is still classified as Level 2. If it is deemed to be significant, the security is classified as Level 3.

Derivatives

The fair value of derivative instruments is generally derived using valuation models that use an income approach, except for derivatives, which are either exchange-traded, or the fair value is priced using broker quotations. The selection of a particular model depends upon the contractual terms of, and specific risks inherent in the instrument, as well as the availability of pricing information in the market. The Company generally uses similar models to value similar instruments. Valuation model inputs include contractual terms, yield curves, foreign exchange rates, equity prices, credit curves, measures of volatility, and other factors. OTC derivatives that trade in liquid markets, where model inputs are observable for substantially the full term, are classified as Level 2.

Separate accounts assets

These are assets primarily related to investments in U.S. government and treasury securities, corporate bonds, and mortgage-backed securities. These separate accounts assets are valued and assigned within the fair value hierarchy, consistent with the methodologies described herein for similar financial instruments held within the general account of the Company.

Level 3 measurements

Bonds

The valuation techniques for most Level 3 bonds are generally the same as those described in Level 2. However, if the investments are less liquid or are lightly traded, there is generally less observable market data, and therefore these investments will be classified as Level 3. Circumstances where observable market data are not available may include events such as market illiquidity and credit events related to the security. In addition, certain securities are priced based upon internal valuations using significant unobservable inputs. If a security could not be priced by a third-party vendor or through internal pricing models, broker quotes are received and reviewed by each investment analyst. These inputs may not be observable. Therefore, Level 3 classification is determined to be appropriate.

If the price received from third-party pricing services does not appear to reflect market activity, the Company may challenge the price. For securities which go through this formal price challenge process, a non-binding broker quote or internal valuation is used to support the fair value instead. The Company also uses non-binding broker quotes to fair value certain bonds, when the Company is unable to obtain prices from third-party vendors.

Private placement securities where adjustments for liquidity are considered significant to the overall price are classified as Level 3.

NOTES TO FINANCIAL STATEMENTS

Preferred and common stocks

These securities include equity investments with privately held entities, including a government organization, where the prices are derived from internal valuations.

Mortgage loans

The estimated fair value of mortgage loans is determined using an income approach, based upon the present value of the expected cash flows discounted at an interpolated treasury yield plus a spread. The spread is based on management's judgment and assumptions, which it takes into account matters such as property type, LTV and remaining term of each loan, etc. The spread is a significant component of the pricing inputs, therefore, these investments are classified as Level 3.

Derivatives

Derivatives that are valued based upon models with any significant unobservable market inputs or inputs from less actively traded markets, or where the fair value is solely derived using broker quotations, are classified as Level 3.

Other Invested Assets

Other Invested Assets include preferred units of a limited partnership. The fair value of these preferred units is derived internally based on market comparables and recent transactions by the limited partnership. The valuation technique used required inputs that were both unobservable and significant and therefore classified as Level 3.

B. Not applicable.

C. The following table presents the carrying amounts and estimated fair values of the Company's financial instruments at December 31, 2021. Since the SSAP 100 hierarchy only applies to items that are measured at fair value at the reporting date, the items in the tables above are subsets of the amounts reported in the following table.

| | Fair Value | Carrying Amount | Level 1 | Level 2 | Level 3 | Net Asset Value (NAV) | Not Practicable (Carrying Value) |
|---|---------------------------|---------------------------|-------------------------|---------------------------|--------------------------|-------------------------|----------------------------------|
| Assets: | | | | | | | |
| Bonds | \$ 133,000,299,082 | \$ 122,778,109,119 | \$ 25,754,960 | \$ 127,779,607,106 | \$ 5,194,937,016 | \$ — | \$ — |
| Preferred stocks | 120,267,091 | 120,267,091 | — | 6,219,400 | 114,047,691 | — | — |
| Common stocks | 1,175,229,056 | 1,175,229,056 | 960,727,466 | — | 214,501,590 | — | — |
| Mortgage loans | 20,861,924,383 | 20,112,204,804 | — | — | 20,861,924,383 | — | — |
| Cash, cash equivalents and short-term investments | 2,615,621,610 | 2,615,621,610 | 654,114,438 | 1,961,507,172 | — | — | — |
| Derivatives | 1,036,600,940 | 1,048,192,823 | 6,422 | 1,033,295,797 | 3,298,721 | — | — |
| Other invested assets ¹ | 616,503,832 | 606,326,065 | — | 200,152,005 | 416,351,827 | — | — |
| Derivative Collateral | 90,742,053 | 90,742,053 | — | 90,742,053 | — | — | — |
| Investment income due and accrued | 1,627,756,572 | 1,627,756,572 | — | 1,627,756,572 | — | — | — |
| Separate accounts assets | 14,468,646,232 | 14,448,679,859 | 1,983,673,508 | 10,715,571,088 | 48,501,766 | 1,720,899,870 | — |
| Total assets | \$ 175,613,590,851 | \$ 164,623,129,052 | \$ 3,624,276,794 | \$ 143,414,851,193 | \$ 26,853,562,994 | \$ 1,720,899,870 | \$ — |
| Liabilities: | | | | | | | |
| Deposit fund contracts: | | | | | | | |
| Funding agreements | \$ 26,753,421,539 | \$ 26,730,403,468 | \$ — | \$ — | \$ 26,753,421,539 | \$ — | \$ — |
| Annuities certain | 21,343,623 | 18,891,291 | — | — | 21,343,623 | — | — |
| Other deposit funds | 612,983,276 | 612,983,276 | — | — | 612,983,276 | — | — |
| Premiums paid in advance | 119,496,048 | 119,496,048 | — | 119,496,048 | — | — | — |
| Derivatives | 483,551,900 | 318,183,711 | 9,711 | 482,500,054 | 1,042,135 | — | — |
| Derivatives - collateral | 588,730,890 | 588,730,890 | — | 588,730,890 | — | — | — |
| Borrowed money | 474,670,562 | 474,670,562 | — | 474,670,562 | — | — | — |
| Amounts payable under securities lending | 603,757,861 | 603,757,861 | — | 603,757,861 | — | — | — |
| Separate accounts liabilities | 1,206,960 | 1,206,960 | 1,206,809 | 151 | — | — | — |
| Total liabilities | \$ 29,659,162,659 | \$ 29,468,324,067 | \$ 1,216,520 | \$ 2,269,155,566 | \$ 27,388,790,573 | \$ — | \$ — |

¹ Excludes investments accounted for under the equity method.

Bonds

The fair value of bonds is determined by considering one of four primary sources: (1) security pricing is applied using a hierarchy approach whereby publicly available prices are first sought from nationally recognized third-party pricing services, (2) securities are priced using a matrix-based pricing methodology, which uses spreads derived from third-party benchmark bond indices, (3) securities are priced using an internal pricing model or methodology, and (4) securities are submitted to independent brokers for prices.

The pricing service generally uses an income-based valuation approach by using a discounted cash-flow model or it may also use a market approach by looking at recent trades of a specific security to determine fair value or a combination of the two. Typical inputs used by these pricing services include, but are not limited to: benchmark yields, reported trades, issuer spreads, bids, offers, benchmark securities, estimated cash flows and prepayment speeds.

Independent pricing vendors do not supply prices for private placement bonds. These securities are primarily priced using a market approach such as a matrix-based pricing methodology, which uses spreads derived from third-party benchmark bond indices. Any private securities that cannot be priced using this methodology, are priced using an internally developed model based upon assigned comparable public issues adjusted for liquidity, maturity and rating, or are priced based on internal calculations. The Company assigns a credit rating based upon internal analysis.

Prices from pricing services and broker quotes are validated on an ongoing basis to ensure the adequacy and reliability of the fair value measurement. The Company performs both quantitative and qualitative analysis of the prices including initial and ongoing review of third-party pricing methodologies, back testing of recent trades, and a thorough review of pricing trends and statistics.

NOTES TO FINANCIAL STATEMENTS

Included in bonds is an affiliated bond from MCF. The affiliated bond from MCF had a carrying value of \$3,374,040,121 and a fair value of \$3,480,642,919 at December 31, 2021. The fair value of this security is calculated internally and may include inputs that may be not observable. Therefore, this security is classified as Level 3.

Preferred and common stocks

The fair value of unaffiliated equity securities is determined by considering one of three primary sources: (1) security pricing is applied using a hierarchy approach whereby publicly available prices are first sought from third-party pricing services, (2) the remaining un-priced securities are submitted to independent brokers for prices, and (3) securities are priced using an internal pricing model or methodology.

Prices from pricing services and broker quotes are validated on an ongoing basis to ensure the adequacy and reliability of the fair value measurement. The Company performs both quantitative and qualitative analysis of the prices including, initial and ongoing review of third-party pricing methodologies, back testing of recent trades, and a thorough review of pricing trends and statistics.

Mortgage loans

The estimated fair value of mortgage loans is determined using an income approach, based upon the present value of the expected cash flows discounted at an interpolated treasury yield plus a spread. The spread is based on management's judgment and assumptions, which takes into account matters such as property type, LTV and remaining term of each loan, etc. The spread is a significant component of the pricing inputs, and therefore, these investments are classified as Level 3.

Cash, cash equivalents, short-term investments and investment income due and accrued

Cash on hand and money market mutual funds are classified as Level 1. Cash overdrafts (i.e. outstanding checks) are classified as Level 2. Due to the short-term maturities of cash equivalents, short term investments, and investment income due and accrued, carrying value approximates fair value and is classified as Level 2.

Derivatives (including separate accounts liabilities)

The fair value of derivative instruments is generally derived using valuation models that use an income approach, except for derivatives that are exchange-traded, which are valued using quoted prices in an active market. Where valuation models are used, the selection of a particular model depends upon the contractual terms of, and specific risks inherent in the instrument, as well as the availability of pricing information in the market. The Company generally uses similar models to value similar instruments. Valuation model inputs include contractual terms, yield curves, foreign exchange rates, equity prices, credit curves, measures of volatility and other factors.

Other invested assets

Other invested assets are principally comprised of LIHTC investments, affiliated loans, preferred units of a limited partnership, and certain other investments with characteristics of debt. The fair value of the affiliated loans and the LIHTC investments are derived using an income valuation approach, which is based on a discounted cash flow calculation using a discount rate that is determined internally. These investments are classified as Level 3 because the discount rate used is based on management's judgment and assumptions. Refer to Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties, for details on intercompany loans and Note 5 - Investments, for details on LIHTC investments. The fair value of investments with debt characteristics is derived using an income valuation approach, which is based on a discounted cash flow calculation that may or may not use observable inputs and therefore is classified as Level 3. The fair value of the preferred units in a limited partnership is derived internally based on market comparable preferred units and recent transactions by the limited partnership. The valuation technique used required inputs that were both unobservable and significant and therefore classified as Level 3.

Derivatives – collateral (including separate accounts liabilities - collateral)

The carrying value of these instruments approximates fair value since these assets and liabilities are generally short-term in nature.

Separate accounts assets (including separate account assets - collateral)

Assets within the separate accounts are primarily invested in bonds and common stock. The fair value of investments in the separate accounts is calculated using the same procedures as are used for bonds and common stocks in the general account.

The separate accounts also invest in limited partnerships and hedge fund investments. The fair value of such partnerships is determined by reference to the limited partnership's NAV. The valuation of the hedge funds is based upon the hedge funds' latest financial statements adjusted for cash activity since that date and estimates of market valuations.

Deposit fund contracts

For funding agreements backing medium term notes, fair values are based on available market prices for the notes. For other funding agreements and annuities certain liabilities, fair values are estimated using discounted cash flow calculations based on interest rates currently being offered for similar contracts with maturities consistent with those remaining for the contracts being valued. For all other deposit funds, the fair value is estimated to be equal to the account value since they can be withdrawn at anytime and without prior notice.

Premiums paid in advance

For premiums paid in advance, the carrying value of the liability approximates fair value.

Borrowed money

Borrowed money consists of intercompany borrowings and other financing arrangements. Due to the short-term nature of the transactions, the carrying value approximates fair value. At December 31, 2021 the Company had repurchase agreements of \$317,777,278.

Amounts payable under securities lending

Amounts due under securities lending consists of cash collateral received under securities lending agreements. Due to the short-term nature of the transactions, the carrying value approximates fair value.

D. If it is not practicable for an entity to estimate the fair value of that financial instrument or a class of financial instruments, the following shall be disclosed:

(1)–(2) Not applicable.

NOTES TO FINANCIAL STATEMENTS

- E. The following table provides additional information for investments that are measured at fair value using NAV as a practical expedient, as allowed under authoritative guidance, for investments that meet specified criteria:

| 2021 | | | | | | |
|------------------------|---|---------------------------------|-----------------------|--|--|--|
| Category of Investment | Investment Strategy | Fair Value Determined Using NAV | Unfunded Commitments | Redemption Frequency | Redemption Notice Period | |
| Hedge fund | Long/short equity, futures, options, foreign exchange arbitrage | \$ 428,937,125 | \$ — | Annual, Semi-Annual, Quarterly, Monthly, Daily | 30-90 days (Assets subject to lock-up periods) | |
| Hedge fund | Distressed securities, multi-strategy | 3,750,052 | — | N/A | N/A | |
| Private equity | Leverage buyout, mezzanine financing, distressed securities | 1,288,212,693 | 359,483,804 | N/A | N/A | |
| | | <u>\$ 1,720,899,870</u> | <u>\$ 359,483,804</u> | | | |

21. Other Items

A. Unusual or Infrequent Items

The disruption caused by the COVID-19 pandemic continues to have a major impact on the global economy, the supply chain and the economies of particular countries and industries. It has also resulted in elevated mortality and morbidity experience for the global population, and could have long-term effects on the Company's life, health and disability insurance businesses. The ultimate extent of the impact of the COVID-19 pandemic will depend on numerous factors, all of which are highly uncertain and cannot be predicted. These factors include the length and severity of the outbreak, including the impact of new variants of the virus and the efficacy of vaccines and therapeutic treatments in combating the virus, the responses to the pandemic taken by governments and private sector businesses, and the impacts on the Company's customers, employees and vendors. Although the Company has taken certain steps to mitigate some of the adverse impacts resulting from the pandemic, these events could have an adverse effect the Company's results of operations and cash flows in any period and, depending on their severity and duration, could also adversely affect the Company's financial condition.

B. Troubled Debt Restructuring: Debtors

Not applicable.

C. Other Disclosures

Assets with a carrying value of \$249,736,044 at December 31, 2021 were on deposit with government authorities or trustees as required by certain state insurance laws.

D. Business Interruption Insurance Recoveries

Not applicable.

E. State Transferable and Non-Transferable Tax Credits

- (1) At December 31, 2021, the Company did not have any state transferable or non-transferable tax credits.
- (2) Not applicable.
- (3) Not applicable.
- (4) Not applicable.

F. Subprime and Midprime Mortgage Related Risk Exposure

- (1) The Company categorizes mortgage securities with an average FICO score (credit score) of 625 or less as "subprime" mortgage securities and mortgage securities with an average FICO score of greater than 625 and less than 700 as "midprime" mortgage securities. Securities with an average FICO score of 700 or greater are characterized as "prime". The delinquency, credit loss, prepayment rate of the pool of mortgages collateralizing the investment, and credit enhancement available for the investment are reviewed. Cash flow forecasts for each subprime and midprime mortgage security using estimates of future prepayment, delinquency, default and loss severity rates are prepared and are stress tested. This analysis shows that the majority of the unrealized losses associated with the Company's subprime and midprime mortgage holdings are due to market dislocation and is not reflective of the projected cash flows for the portfolio of securities or how these securities have performed to date.
- (2) The Company does not engage in subprime residential or commercial mortgage lending and therefore has no direct exposure through investments in subprime mortgage loans.
- (3) The Company has exposure to subprime and midprime residential mortgage lending through its fixed maturity investments that are collateralized by mortgages that have characteristics of subprime or midprime lending. Subprime residential mortgage lending is the origination of residential mortgage loans to customers with weak credit profiles, including using relaxed mortgage-underwriting standards that provide for affordable mortgage products. These investments are primarily in the form of asset-backed securities ("ABS") supported by subprime or midprime residential mortgage loans or collateralized debt securities ("CDOs") that contain a subprime or midprime loan component. The collective carrying value of these investments is \$62,951,851 representing 0.05% of total fixed maturity investments. Of this amount, 8.5% had "AAA" or "AA" credit quality ratings. There was no common stock subprime or midprime exposure. The Company manages its subprime and midprime risk exposure by limiting the Company's holdings in these types of instruments, and performing ongoing analysis of cash flows, prepayment speeds, default rates and other stress variables.

NOTES TO FINANCIAL STATEMENTS

The Company's general account fixed maturity investments that are collateralized by residential mortgages that have characteristics of subprime or midprime lending at December 31, 2021 are:

| Subprime - Type | Actual Cost | Book Adjusted Carrying Value | Fair Value | OTTI Losses |
|--|----------------------|-------------------------------------|----------------------|---------------------|
| Residential mortgage-backed securities | \$ 12,650,730 | \$ 13,113,368 | \$ 14,283,164 | \$ 3,742,760 |
| Commercial mortgage-backed securities | — | — | — | — |
| Collateralized debt obligations | 301,232 | 88,426 | 119,782 | 411,635 |
| Structured securities | — | — | — | — |
| Equity investments in SCA | — | — | — | — |
| Other assets | — | — | — | — |
| Total | \$ 12,951,962 | \$ 13,201,794 | \$ 14,402,946 | \$ 4,154,395 |

| Midprime - Type | Actual Cost | Book Adjusted Carrying Value | Fair Value | OTTI Losses |
|--|----------------------|-------------------------------------|----------------------|----------------------|
| Residential mortgage-backed securities | \$ 49,614,971 | \$ 49,741,711 | \$ 55,472,484 | \$ 61,178,783 |
| Commercial mortgage-backed securities | — | — | — | — |
| Collateralized debt obligations | 28,432 | 8,346 | 11,306 | 38,852 |
| Structured securities | — | — | — | — |
| Equity investments in SCA | — | — | — | — |
| Other assets | — | — | — | — |
| Total | \$ 49,643,403 | \$ 49,750,057 | \$ 55,483,790 | \$ 61,217,635 |

Grand total (subprime and midprime) \$ 62,595,365 \$ 62,951,851 \$ 69,886,736 \$ 65,372,030

The Company's guaranteed separate accounts fixed maturity investments that are collateralized by residential mortgages that have characteristics of subprime or midprime lending at December 31, 2021 are:

| Residential Mortgage-Backed Securities | Actual Cost | Book Adjusted Carrying Value | Fair Value | OTTI Losses |
|---|----------------------|-------------------------------------|----------------------|----------------------|
| Subprime | \$ 2,598,372 | \$ 2,598,372 | \$ 3,572,457 | \$ 1,827,543 |
| Midprime | 37,924,776 | 37,671,381 | 41,286,225 | 24,116,754 |
| Total | \$ 40,523,148 | \$ 40,269,753 | \$ 44,858,682 | \$ 25,944,297 |

- (4) The Company does not have underwriting exposure to subprime mortgage risk through mortgage guaranty or financial guaranty insurance coverage.

G. Retained Assets

- (1) Effective June 1, 2012, the Company ceased offering retained asset accounts as a settlement option to life insurance and annuity beneficiaries. Prior to that date, beneficiaries could select the retained asset account as a settlement option for satisfying individual and group life insurance and annuity claims of \$10,000 or more. For group life beneficiaries, the default settlement option is a lump sum payout if the claimant does not make any other selection. Retained asset accounts are interest-bearing draft accounts administered by an unaffiliated bank and beneficiaries may access available funds by writing a check for any amount up to the full remaining balance of the net claim settlement. The Company's aggregate liability for retained asset accounts is reported as a component of liability for deposit-type contracts on Page 3 – Liabilities, Surplus and Other Funds.

Interest rates for retained asset accounts are not guaranteed and are declared periodically at the discretion of the Company. The following interest rates were paid to retained asset account holders in 2021:

| Effective Date | | Interest Rate \$10,000 or more | Interest Rate \$9,999.99 or less |
|-----------------------|----------------|---------------------------------------|---|
| From | Through | | |
| 1/1/2021 | 1/31/2021 | 0.09% | 0.09% |
| 2/1/2021 | 4/11/2021 | 0.08% | 0.08% |
| 4/12/2021 | 12/31/2021 | 0.07% | 0.07% |

The applicable fees charged for retained asset accounts in 2021 were as follows:

| Description | Amount Charged |
|--|----------------------------|
| Overnight delivery of additional checkbooks: | \$15 weekday, \$22 weekend |
| Checks returned for insufficient funds | \$10 per occurrence |
| Stop Payment requests | \$12 per request |

NOTES TO FINANCIAL STATEMENTS

- (2) The following table presents the number and balance of retained asset accounts in-force at December 31, 2021 and 2020, respectively:

| | In-Force | | | |
|-------------------------------|----------|---------------|--------|---------------|
| | 2021 | | 2020 | |
| | Number | Amount | Number | Amount |
| Up to and including 12 months | — | \$ — | — | \$ — |
| 13 to 24 months | — | — | — | — |
| 25 to 36 months | — | — | — | — |
| 37 to 48 months | — | — | — | — |
| 49 to 60 months | — | — | — | — |
| Over 60 months | 1,495 | 37,578,883 | 1,703 | 42,675,069 |
| Total | 1,495 | \$ 37,578,883 | 1,703 | \$ 42,675,069 |

- (3) The following table presents the Company's retained asset accounts at December 31, 2021:

| | Individual | | Group | |
|---|------------|---------------|--------|--------------|
| | Number | Amount | Number | Amount |
| Retained asset accounts at the beginning of the year | \$ 1,484 | \$ 37,526,188 | \$ 219 | \$ 5,148,881 |
| Retained asset accounts issued/added during the year | — | — | — | — |
| Investment earnings credited to retained asset accounts during the year | N/A | 26,226 | N/A | 3,564.04 |
| Fees and other charges assessed to retained asset accounts during the year | N/A | (70) | N/A | — |
| Retained asset accounts transferred to state unclaimed property funds during the year | 14 | 159,975 | — | — |
| Retained asset accounts closed/withdrawn during the year | (204) | (4,568,267) | (18) | (717,613.77) |
| Retained asset accounts at the end of the year | 1,294 | \$ 33,144,052 | 201 | \$ 4,434,831 |

H. Insurance-Linked Securities ("ILS") Contracts

Not applicable.

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

At December 31, 2021, the cash surrender value of the corporate owned life insurance policies purchased from NYLIAC is \$4,309,232,155. Of this amount, \$3,255,168,217 is invested in NYLIAC's general account and \$1,054,063,938 is invested in NYLIAC's separate accounts. The investments in NYLIAC's separate accounts are allocated into the following categories based on primary underlying investment characteristics:

| | <u>December 31, 2021</u> |
|--|--------------------------|
| (1) Amount of admitted balance that could be realized from an investment vehicle | \$ 1,054,063,938 |
| (2) Percentage Bonds | 4 % |
| (3) Percentage Stocks | 95 % |
| (4) Percentage Mortgage Loans | — % |
| (5) Percentage Real Estate | 1 % |
| (6) Percentage Cash and Short-Term Investments | — % |
| (7) Percentage Derivatives | — % |
| (8) Percentage Other Invested Assets | — % |

22. Events Subsequent

At February 28, 2022, the date the financial statements were available to be issued, there have been no events occurring subsequent to the close of the Company's books or accounts for the accompanying annual statement that would have a material effect on the financial condition of the Company.

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 – General Interrogatories

- (1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? Yes () No (X) If yes, give full details.
- (2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) which is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business? Yes () No (X). If yes, give full details.

Section 2 – Ceded Reinsurance Report – Part A

- (1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes () No (X)
- a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the company to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$—

NOTES TO FINANCIAL STATEMENTS

b. What is the total amount of reinsurance credits taken, whether as an asset or as reduction of liability, for these agreements in this statement? \$—

- (2) Does the company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts which, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes () No (X). If yes, give full details.

Section 3 – Ceded Reinsurance Report – Part B

(1) What is the estimated amount of the aggregate reduction, in surplus, for agreements not reflected in Section 2 above, of termination of all reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. If all reinsurance agreements were terminated by either party as of the date of the statement, the resulting reduction in surplus due to loss of reserve credits net of unearned premium would be approximately \$100,369,579.

(2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts which were in-force or which had existing reserves established by the company as of the effective date of the agreement? Yes () No (X). If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? \$—

B. Uncollectible Reinsurance

Not applicable.

C. Commutation of Ceded Reinsurance

Not applicable.

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not applicable.

E - G. Not applicable.

H. Reinsurance Credit

(1) Disclose any reinsurance contracts (or multiple contracts with the same reinsurer or its affiliates) subject to A-791 that includes a provision, which limits the reinsurer's assumption of significant risks identified as in A-791. Examples of risk limiting features include provisions such as a deductible, a loss ratio corridor, a loss cap, an aggregate limit or similar effect. If true, indicate the number of reinsurance contracts to which such provisions apply. For contracts subject to A-791, indicate if deposit accounting was applied for all contracts, which limit significant risks.

Not applicable

(2) The Company's group life and disability businesses use catastrophic reinsurance to cover member events hosted by some insured affinity groups. These catastrophic agreements provide coverage for multiple deaths up to specific caps that are included in the treaties. No triggering events have occurred under these treaties in 2021.

(3) Disclose if any reinsurance contracts contain features (except reinsurance contracts with a federal or state facility) described below which result in delays in payment in form or in fact:

Not applicable

(4) Disclose if the reporting entity has reflected reinsurance accounting credit for any contracts not subject to Appendix A-791 and not yearly renewable term, which meet the risk transfer requirements of SSAP No. 61R and identify the type of contracts and the reinsurance contracts.

Not applicable

(5) Disclose if the reporting entity ceded any risk which is not subject to A-791 and not yearly renewable term reinsurance, under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:

Not applicable

(6) If affirmative disclosure is required for Paragraph 23H(5) above, explain why the contract(s) is treated differently for GAAP and SAP.

Not applicable

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

A – C. Not applicable.

D. The Company did not have any medical loss ratio rebates required pursuant to the Public Health Service Act at December 31, 2021.

E. Risk Sharing Provisions of the ACA

(1) At December 31, 2021, the Company wrote accident and health insurance premiums which is subject to the ACA risk sharing provisions.

(2) The impact of risk-sharing provisions of the ACA on admitted assets, liabilities and revenue for the year ended December 31, 2021 are as follows:

1. Permanent ACA Risk Adjustment Program

Not applicable.

2. Transitional ACA Reinsurance Program

NOTES TO FINANCIAL STATEMENTS

At December 31, 2021, the Company's liability for contributions payable due to ACA reinsurance program (not reported as ceded premium) was \$1,071.

3. Temporary ACA Risk Corridors Program

Not applicable.

(3) A roll-forward of prior year ACA risk-sharing provisions for the following liability balance at December 31, 2021 is as follows:

| | Accrued During the Prior Year on Business Written Before December 31 of the Prior Year | | Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year | | Differences | | Adjustments | | Ref | Unsettled Balances as of the Reporting Date | |
|---|--|-----------|--|-----------|----------------------------------|--------------------------|------------------------|------------------------|-----|---|--------------------------------------|
| | 1 | 2 | 3 | 4 | Accrued Less Payments (Col 1 -3) | Less Payments (Col 2 -4) | To Prior Year Balances | To Prior Year Balances | | Balance from Prior Years (Col 1-3+7) | Balance from Prior Years (Col 2-4+8) |
| | Receivable | (Payable) | Receivable | (Payable) | Receivable | (Payable) | Receivable | (Payable) | | Receivable | (Payable) |
| b. Transitional ACA reinsurance program | | | | | | | | | | | |
| 4. Liabilities for contributions payable due to ACA reinsurance program (not reported as ceded premium) | \$ — | \$ 1,260 | \$ — | \$ — | \$ — | \$ 1,260 | \$ — | \$ (189) | A | \$ — | \$ 1,071 |
| d. Total for ACA risk-sharing provisions | \$ — | \$ 1,260 | \$ — | \$ — | \$ — | \$ 1,260 | \$ — | \$ (189) | | \$ — | \$ 1,071 |

Explanation of Adjustments:

A. 3 covered life was removed during 2021.

(4) The Company had no risk corridors asset and liability balances for the year ended December 31, 2021.

(5) The Company had no ACA risk corridors receivable for the year ended December 31, 2021.

25. Change in Incurred Losses and Loss Adjustment Expenses

A. Claim reserves and unpaid claim liabilities at December 31, 2020 were \$1,432,051,365. For the year ended December 31, 2021, \$209,830,214 has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$1,188,827,846 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on group medical, disability income, Medicare supplement of insurance and long term care lines of insurance. Therefore, there has been a \$33,393,305 favorable prior-year development from December 31, 2020 to December 31, 2021. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims. The Company has no unfavorable prior year loss development on retrospectively rated policies included in this decrease. However, the business to which it relates is subject to premium adjustments.

B. Not applicable.

26. Intercompany Pooling Arrangements

Not applicable.

27. Structured Settlements

The Company owns all rights, title and interest in and to certain structured settlement annuity contracts issued by NYLIAC. The carrying value of the annuity contracts is based upon the actuarially determined value of the obligations under the structured settlement agreements (noted below), which generally have some life contingent benefits.

The Company is the assumed obligor for certain structured settlement agreements with unaffiliated insurance companies, beneficiaries and other non-affiliated entities. To satisfy its obligations under these agreements, the Company owns single premium annuity contracts issued by NYLIAC. The obligations are based upon the actuarially determined present value of expected future payments. Interest rates used in establishing such obligations range from 8.25% to 8.75%. The Company has directed NYLIAC to make the payments under the annuity contracts directly to the beneficiaries under the structured settlement agreements. At December 31, 2021 and 2020, the carrying value of the single premium annuity contracts and the corresponding obligations amounted to \$146,426,240 and \$144,652,368, respectively.

28. Health Care Receivables

Not applicable.

29. Participating Policies

Individual and group life participating policies represent 99.4% of total individual and group life insurance inforce. The Company paid dividends in the amount of \$1,918,250,341 to individual and group life policyholders and did not allocate any additional income to such policyholders.

30. Premium Deficiency Reserves

At December 31, 2021, the Company did not have a liability for premium deficiency reserves on accident and health contracts.

31. Reserves for Life Contracts and Annuity Contracts

(1) The Company waives deductions of deferred fractional premiums upon death of the insured and returns a portion of the final premium beyond the date of death. No surrender values are promised in excess of the total reserves included in Exhibit 5.

(2) Certain substandard policies are valued on tables that are multiples of the standard table. Other substandard policies are valued as equivalent to standard lives on the basis of insurance age. Additional reserves are held on account of anticipated extra mortality for policies subject to extra premiums.

NOTES TO FINANCIAL STATEMENTS

- (3) At December 31, 2021, the Company had \$43,475,781,715 of insurance in-force for which the gross premiums were less than the net premiums according to the standard of valuation set by the State of New York. Reserves to cover the above insurance totaled the net amount of \$230,412,014 at December 31, 2021 and were reported in Exhibit 5, Miscellaneous Reserves section.
- (4) The tabular interest (Page 7, Line 4) for group annuities has been determined from the basic data for the calculation of policy reserves. The tabular interest for all other lines of business has been determined by formula as described in the instructions for Page 7.

The tabular less actual reserves released (Page 7, Line 5) has been determined by formula as described in the instructions for Page 7 for all lines of business.

The tabular cost (Page 7, Line 9) for 7-Year term, for certain survivorship whole life policies, and for ancillary coverage has been determined by formula as described in the instructions for Page 7. For all other coverage, including the bulk of individual life, the tabular cost has been determined from the basic data for the calculation of policy reserves.

- (5) The tabular interest on funds not involving life contingencies on Exhibit 7, Line 3 is generally the interest actually credited to or accrued on such funds.
- (6) The details for "other increases (net)" on Page 7, Line 7 are:

| <u>Group Annuities:</u> | <u>Amount</u> |
|--|-------------------------|
| Expense Charges | \$ (13,757,124) |
| Experience rating adjustment | 12,774,500 |
| Other | 3,160,039 |
| Total for Group Annuities | <u>2,177,415</u> |
| <u>Individual Life:</u> | |
| Whole life valuation conversion | 38,415,756 |
| Change in amount assumed from John Hancock (60%) | (214,605,096) |
| Term reinsurance reserve credit timing correction | (605,610) |
| Reserve corrections | (467,195) |
| Reserve valuation conversion outstanding items | 3,891,000 |
| Increase due to transferred policy reserve for CALBAR Franchise | 12,324,442 |
| Total for Individual Life | <u>(161,046,703)</u> |
| <u>Group Life:</u> | |
| Increase due to a new group life contract reserve being reported for the first time | 19,850,000 |
| Change in reserves on a group contract due to 2021 census data correction and reserving age update | (2,291,512) |
| 2021 Revalued waiver of premiums reserve (for 2020 and 2019 Claims) | (15,701) |
| Total for Group Life | <u>17,542,787</u> |
| Total other increases (net) | <u>\$ (141,326,501)</u> |
| "Other net change in reserves" on Exhibit 7, Line 4 relates to guaranteed interest contracts and annuities certain, and consists of: | |
| Change in interest guarantee reserves | \$ 346,643 |
| Foreign exchange | (189,613,331) |
| Total other net change in reserves | <u>\$ (189,266,688)</u> |

32. Analysis of Annuity Actuarial Reserves and Deposit-Type Contract Liabilities by Withdrawal Characteristics

A. Individual Annuities

| | <u>December 31, 2021</u> | | | | |
|---|--------------------------|---|---------------------------------------|-------------------------|-------------------|
| | <u>General Account</u> | <u>Separate Account with Guarantees</u> | <u>Separate Account Nonguaranteed</u> | <u>Total</u> | <u>% of Total</u> |
| (1) Subject to discretionary withdrawal: | | | | | |
| a. With market value adjustment | \$ 13,565,192 | \$ — | \$ — | \$ 13,565,192 | 0.1 % |
| b. At book value less current surrender charge of 5% or more | — | — | — | — | — |
| c. At fair value | — | — | — | — | — |
| d. Total with market value adjustment or at fair value (total of a through c) | <u>13,565,192</u> | <u>—</u> | <u>—</u> | <u>13,565,192</u> | <u>0.1</u> |
| e. At book value without adjustment (minimal or no charge or adjustment) | 1,642,001 | — | — | 1,642,001 | — |
| (2) Not subject to discretionary withdrawal | <u>9,247,938,742</u> | <u>—</u> | <u>—</u> | <u>9,247,938,742</u> | <u>99.8</u> |
| (3) Total (gross: direct + assumed) | <u>9,263,145,935</u> | <u>—</u> | <u>—</u> | <u>9,263,145,935</u> | <u>100.0</u> |
| (4) Reinsurance ceded | — | — | — | — | — |
| (5) Total (net)* (3) - (4) | <u>\$ 9,263,145,935</u> | <u>\$ —</u> | <u>\$ —</u> | <u>\$ 9,263,145,935</u> | <u>100.0 %</u> |
| (6) Amount included in A(1)b above that will move to A(1)e for the first time within the year after the statement date: | \$ — | \$ — | \$ — | \$ — | — |

NOTES TO FINANCIAL STATEMENTS

B. Group Annuities

| December 31, 2021 | | | | | |
|---|--------------------------|----------------------------------|--------------------------------|--------------------------|----------------|
| | General Account | Separate Account with Guarantees | Separate Account Nonguaranteed | Total | % of Total |
| (1) Subject to discretionary withdrawal: | | | | | |
| a. With market value adjustment | \$ 7,474,771,090 | \$ 7,258,196,986 | \$ — | \$ 14,732,968,076 | 41.8 % |
| b. At book value less current surrender charge of 5% or more | — | — | — | — | — |
| c. At fair value | — | 3,420,279,000 | 3,402,609,610 | 6,822,888,610 | 19.3 |
| d. Total with market value adjustment or at fair value (total of a through c) | 7,474,771,090 | 10,678,475,986 | 3,402,609,610 | 21,555,856,686 | 61.1 |
| e. At book value without adjustment (minimal or no charge or adjustment) | 1,884,500,934 | — | — | 1,884,500,934 | 5.3 |
| (2) Not subject to discretionary withdrawal | 11,834,920,327 | — | — | 11,834,920,327 | 33.6 |
| (3) Total (gross: direct + assumed) | 21,194,192,351 | 10,678,475,986 | 3,402,609,610 | 35,275,277,947 | 100.0 |
| (4) Reinsurance ceded | — | — | — | — | — |
| (5) Total (net) * (3) – (4) | <u>\$ 21,194,192,351</u> | <u>\$ 10,678,475,986</u> | <u>\$ 3,402,609,610</u> | <u>\$ 35,275,277,947</u> | <u>100.0 %</u> |
| (6) Amount included in B(1)b above that will move to B(1)e for the first time within the year after the statement date: | \$ — | \$ — | \$ — | \$ — | — |

C. Deposit-Type Contracts (no life contingencies)

| December 31, 2021 | | | | | |
|---|--------------------------|----------------------------------|--------------------------------|--------------------------|----------------|
| | General Account | Separate Account with Guarantees | Separate Account Nonguaranteed | Total | % of Total |
| (1) Subject to discretionary withdrawal: | | | | | |
| a. With market value adjustment | \$ — | \$ — | \$ — | \$ — | — % |
| b. At book value less current surrender charge of 5% or more | — | — | — | — | — |
| c. At fair value | — | — | — | — | — |
| d. Total with market value adjustment or at fair value (total of a through c) | — | — | — | — | — |
| e. At book value without adjustment (minimal or no charge or adjustment) | 3,792,097,223 | — | — | 3,792,097,223 | 12.9 |
| (2) Not subject to discretionary withdrawal | 25,582,734,880 | — | — | 25,582,734,880 | 87.1 |
| (3) Total (gross: direct + assumed) | 29,374,832,103 | — | — | 29,374,832,103 | 100.0 |
| (4) Reinsurance ceded | — | — | — | — | — |
| (5) Total (net) (3) – (4) | <u>\$ 29,374,832,103</u> | <u>\$ —</u> | <u>\$ —</u> | <u>\$ 29,374,832,103</u> | <u>100.0 %</u> |
| (6) Amount included in C(1)b above that will move to C(1)e for the first time within the year after the statement date: | \$ — | \$ — | \$ — | \$ — | — |

D. Life & Accident & Health Annual Statement:

| | December 31, 2021 |
|---|--------------------------|
| (1) Exhibit 5, Annuities Section, Total (net) | \$ 30,446,003,144 |
| (2) Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net) | 11,335,142 |
| (3) Exhibit 7, Deposit-Type Contracts Line 14, Column 1 | 29,374,832,103 |
| (4) Subtotal | 59,832,170,389 |
| Separate Accounts Annual Statement: | |
| (5) Exhibit 3, Annuities Section, Total (net) | 14,081,085,596 |
| (6) Exhibit 3, Supplementary Contracts with Life Contingencies Section, Total (net) | — |
| (7) Policyholder dividend and coupon accumulations | — |
| (8) Policyholder premiums | — |
| (9) Guaranteed interest contracts | — |
| (10) Other contract deposit funds | — |
| (11) Subtotal | 14,081,085,596 |
| (12) Combined Total | <u>\$ 73,913,255,985</u> |

NOTES TO FINANCIAL STATEMENTS

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

| | | December 31, 2021 | | |
|--|---|-------------------|-------------------|-------------------|
| A. General Account | | Account Value | Cash Value | Reserve |
| (1) | Subject to discretionary withdrawal, surrender values, or policy loans: | | | |
| a. | Term policies with cash value | \$ — | \$ 431,986,070 | \$ 440,861,790 |
| b. | Universal life | 6,769,281 | 6,676,628 | 6,771,003 |
| c. | Universal life with secondary guarantees | — | — | — |
| d. | Indexed universal life | — | — | — |
| e. | Indexed universal life with secondary guarantees | — | — | — |
| f. | Indexed life | — | — | — |
| g. | Other permanent cash value life insurance | — | 84,085,219,961 | 87,737,867,735 |
| h. | Variable life | — | — | — |
| i. | Variable universal life | — | — | — |
| j. | Miscellaneous reserves | — | — | — |
| (2) | Not subject to discretionary withdrawal or no cash values: | | | |
| a. | Term policies without cash value | XXX | XXX | 3,423,923,718 |
| b. | Accidental death benefits | XXX | XXX | 54,082,039 |
| c. | Disability - active lives | XXX | XXX | 508,158,347 |
| d. | Disability - disabled lives | XXX | XXX | 583,037,275 |
| e. | Miscellaneous reserves | XXX | XXX | 1,057,824,480 |
| (3) | Total (gross: direct + assumed) | 6,769,281 | 84,523,882,659 | 93,812,526,387 |
| (4) | Reinsurance ceded | — | 3,042,347,923 | 3,379,053,126 |
| (5) | Total (net) (C) - (D) | \$ 6,769,281 | \$ 81,481,534,736 | \$ 90,433,473,261 |
| B. Separate Account with Guarantees | | | | |
| (1) | Subject to discretionary withdrawal, surrender values, or policy loans: | | | |
| a. | Term policies with cash value | \$ — | \$ — | \$ — |
| b. | Universal life | — | — | — |
| c. | Universal life with secondary guarantees | — | — | — |
| d. | Indexed universal life | — | — | — |
| e. | Indexed universal life with secondary guarantees | — | — | — |
| f. | Indexed life | — | — | — |
| g. | Other permanent cash value life insurance | — | — | — |
| h. | Variable life | — | — | — |
| i. | Variable universal life | — | — | — |
| j. | Miscellaneous reserves | — | — | — |
| (2) | Not subject to discretionary withdrawal or no cash values: | | | |
| a. | Term policies without cash value | XXX | XXX | — |
| b. | Accidental death benefits | XXX | XXX | — |
| c. | Disability - active lives | XXX | XXX | — |
| d. | Disability - disabled lives | XXX | XXX | — |
| e. | Miscellaneous reserves | XXX | XXX | — |
| (3) | Total (gross: direct + assumed) | — | — | — |
| (4) | Reinsurance ceded | — | — | — |
| (5) | Total (net) (C) - (D) | \$ — | \$ — | \$ — |
| C. Separate Account Nonguaranteed | | | | |
| (1) | Subject to discretionary withdrawal, surrender values, or policy loans: | | | |
| a. | Term policies with cash value | \$ — | \$ — | \$ — |
| b. | Universal life | — | — | — |
| c. | Universal life with secondary guarantees | — | — | — |
| d. | Indexed universal life | — | — | — |
| e. | Indexed universal life with secondary guarantees | — | — | — |
| f. | Indexed life | — | — | — |
| g. | Other permanent cash value life insurance | — | — | — |
| h. | Variable life | — | — | — |
| i. | Variable universal life | — | — | — |
| j. | Miscellaneous reserves | — | — | — |
| (2) | Not subject to discretionary withdrawal or no cash values: | | | |
| a. | Term policies without cash value | XXX | XXX | — |
| b. | Accidental death benefits | XXX | XXX | — |
| c. | Disability - active lives | XXX | XXX | — |
| d. | Disability - disabled lives | XXX | XXX | — |
| e. | Miscellaneous reserves | XXX | XXX | — |
| (3) | Total (gross: direct + assumed) | — | — | — |
| (4) | Reinsurance ceded | — | — | — |
| (5) | Total (net) (C) - (D) | \$ — | \$ — | \$ — |

NOTES TO FINANCIAL STATEMENTS

| D. Life & Accident & Health Annual Statement: | December 31, 2021 |
|---|-------------------|
| (1) Exhibit 5, Life Insurance Section, Total (net) | \$ 88,466,956,557 |
| (2) Exhibit 5, Accidental Death Benefits Section, Total (net) | 52,161,958 |
| (3) Exhibit 5, Disability-Active Lives Section, Total (net) | 506,639,113 |
| (4) Exhibit 5, Disability-Disabled Lives Section, Total (net) | 566,312,302 |
| (5) Exhibit 5, Miscellaneous Reserves Section, Total (net) | 841,403,331 |
| (6) Subtotal | 90,433,473,261 |
| Separate Accounts Annual Statement: | |
| (7) Exhibit 3, Life Insurance Section, Total (net) | — |
| (8) Exhibit 3, Accident and Health Contracts Section, Total (net) | — |
| (9) Exhibit 3, Miscellaneous Reserves Section, Total (net) | — |
| (10) Subtotal (Lines (7) through (9)) | — |
| (11) Combined Total ((6) and (10)) | \$ 90,433,473,261 |

34. Premium and Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations at December 31, 2021, were as follows:

| Type | Gross | Net of Loading |
|---------------------------|------------------|------------------|
| (1) Ordinary new business | \$ 193,295,335 | \$ 63,445,668 |
| (2) Ordinary renewal | 1,703,250,145 | 1,603,871,525 |
| (3) Group life | 459,495,518 | 382,075,066 |
| Total | \$ 2,356,040,998 | \$ 2,049,392,259 |

The amounts above reflect a prescribed practice that departs from the NAIC SAP. Refer to Note 1 – Summary of Significant Accounting Policies, for additional information.

35. Separate Accounts**A. Separate Accounts Activity**

- (1) The Company utilizes separate accounts to record and account for assets and liabilities for particular lines of business and/or transactions. At December 31, 2021, the Company reported separate accounts assets and liabilities from employee benefit plans (group annuity).

The Company has market value guaranteed separate accounts for which supplemental separate accounts assets are used to fund the excess of the actuarial liabilities for future guaranteed payments over the market value of the assets.

In accordance with the domiciliary state procedures for approving items within separate accounts, the classification of the separate accounts is subject to Section 4240 of the New York State Insurance Law. In addition, the separate accounts are supported through affirmative approval of the plans of operations by the New York State Department of Financial Services.

- (2) At December 31, 2021 and 2020, the Company's separate accounts statement included legally insulated assets of \$14,073,536,433 and \$14,127,104,213 respectively. The assets legally and not legally insulated from the general account at December 31, 2021 are attributed to the following products/transactions:

| Product/Transaction | Legally Insulated Assets | Separate Accounts Assets (Not Legally Insulated) ¹ |
|--|--------------------------|--|
| Employee benefit plans (group annuity) | \$ 14,073,536,433 | \$ 288,256,512 |
| Supplemental account | — | 86,886,914 |
| Total | \$ 14,073,536,433 | \$ 375,143,426 |

¹ Separate accounts assets classified as not legally insulated assets support \$312,477,637 of borrowed funds, \$45,216,273 of payable for securities, \$10,443,046 of other liabilities, \$409,583 of other transfers to the general account due or accrued (net), \$3,874,501 of investment servicing fees payable, and \$2,722,386 of remittances and items not allocated.

- (3) To compensate the general account for the risk taken for minimum guarantees in certain contracts, the separate accounts have paid risk charges as follows for the past five years:

| | |
|---------|---------------|
| a. 2021 | \$ 13,644,573 |
| b. 2020 | \$ 12,258,753 |
| c. 2019 | \$ 11,202,877 |
| d. 2018 | \$ 12,616,667 |
| e. 2017 | \$ 15,787,758 |

For the years ended December 31, 2021, 2020, 2019, 2018 and 2017, the general account of the Company did not make any payments toward separate accounts guarantees.

- (4) At December 31, 2021, there were no separate accounts securities lending arrangements.

B. General Nature and Characteristics of Separate Accounts Business

The Company has separate accounts funding group annuity contracts. A book value separate account funds guaranteed benefits and market value separate accounts fund both guaranteed and non-guaranteed benefits.

The book value separate account guarantees principal and interest during active status and at the contract discontinuance, the contract holder is entitled to a book value payout, if 12 months advance notice is provided. Alternatively, the contract holder may elect discontinuance with at least 10 days notice and receive an immediate lump sum payment subject to a termination adjustment factor (tied to an external index). The factor will not be greater than 1.

NOTES TO FINANCIAL STATEMENTS

Certain market value separate accounts provide a minimum guaranteed interest rate. For these separate accounts, at contract discontinuance, the contract holder is entitled to an immediate payout of market value, or an installment payout of the guaranteed amount, or for certain contracts, a lump sum payout of the guaranteed amount at the end of a specific number of years, as set forth in the contract.

Separate accounts funding non-guaranteed benefits provide no guarantee of principal or interest, and payout is at fair value at contract discontinuance.

Information regarding the separate accounts of the Company at and for the year ended December 31, 2021 is as follows:

| | Indexed | Non-Indexed Guarantee less than/ equal to 4% | Non- Indexed Guarantee more than 4% | Non- Guaranteed Separate Accounts | Total |
|---|-------------|---|---|--|--------------------------|
| (1) Premiums, considerations or deposits | \$ — | \$ 2,328,621,948 | \$ — | \$ — | \$ 2,328,621,948 |
| Reserves: | | | | | |
| (2) For accounts with assets at: | | | | | |
| a. Fair value | \$ — | \$ 3,420,279,000 | \$ — | \$ 3,402,609,610 | \$ 6,822,888,610 |
| b. Amortized cost | — | 7,258,196,986 | — | — | 7,258,196,986 |
| c. Total reserves * | <u>\$ —</u> | <u>\$ 10,678,475,986</u> | <u>\$ —</u> | <u>\$ 3,402,609,610</u> | <u>\$ 14,081,085,596</u> |
| (3) By withdrawal characteristics: | | | | | |
| a. Subject to discretionary withdrawal: | | | | | |
| 1. With market value adjustment | \$ — | \$ 7,258,196,986 | \$ — | \$ — | \$ 7,258,196,986 |
| 2. At book value without fair value adjustment and with current surrender charge of 5% or more | — | — | — | — | — |
| 3. At fair value | — | 3,420,279,000 | — | 3,402,609,610 | 6,822,888,610 |
| 4. At book value without market value adjustment and with current surrender charge less than 5% | — | — | — | — | — |
| 5. Subtotal | <u>—</u> | <u>10,678,475,986</u> | <u>—</u> | <u>3,402,609,610</u> | <u>14,081,085,596</u> |
| b. Not subject to discretionary withdrawal | — | — | — | — | — |
| c. Total reserves | <u>\$ —</u> | <u>\$ 10,678,475,986</u> | <u>\$ —</u> | <u>\$ 3,402,609,610</u> | <u>\$ 14,081,085,596</u> |
| (4) Reserves for asset default risk in lieu of AVR | <u>\$ —</u> | <u>\$ 4,478,768</u> | <u>\$ —</u> | <u>\$ —</u> | <u>\$ 4,478,768</u> |

*Line 2c and line 3c should be equal.

C. Reconciliation of Net Transfers To (From) Separate Accounts

| | |
|---|-------------------------|
| (1) Transfers as reported in the Summary of Operations of the Separate Accounts Statement: | |
| a. Transfers to separate accounts (Page 4, Line 1.4) | \$ 2,328,621,948 |
| b. Transfers from separate accounts (Page 4, Line 10) | <u>3,196,055,727</u> |
| c. Net transfers to (from) separate accounts (a) – (b) | (867,433,779) |
| (2) Reconciling Adjustments: | |
| a. Reinsurance assumed | <u>—</u> |
| | — |
| (3) Transfers as Reported in the Summary of Operations of the Life, Accident & Health Annual Statement (Page 4, Line 26) | <u>\$ (867,433,779)</u> |

36. Loss/Claim Adjustment Expenses

The liability for unpaid accident and health claim adjustment expenses at December 31, 2021 and 2020 was \$20,632,442 and \$18,896,424, respectively. The Company incurred \$10,605,431 and paid \$8,844,479 of claim adjustment expenses in the current year, of which \$6,174,139 of the paid amount was attributable to insured or covered events of prior years. The Company took into account estimated anticipated salvage and subrogation in its determination of the liability for unpaid claims/losses and did not reduce its liability.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? New York
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2019
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2019
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/25/2021
- 3.4 By what department or departments?
New York State Department of Financial Services in conjunction with representatives of the other zones established by the NAIC.
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes [] No [X]
4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes [] No [X]
4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

| 1 Name of Entity | 2 NAIC Company Code | 3 State of Domicile |
|---------------------|------------------------|------------------------|
| | | |

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information:
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,
7.21 State the percentage of foreign control; %
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

| 1 Nationality | 2 Type of Entity |
|------------------|---------------------|
| | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

| 1 Affiliate Name | 2 Location (City, State) | 3 FRB | 4 OCC | 5 FDIC | 6 SEC |
|--|-----------------------------|----------|----------|-----------|----------|
| NYLIFE Securities LLC | New York, NY | | | | YES |
| NYLIFE Distributors LLC | Jersey City, NJ | | | | YES |
| Eagle Strategies LLC | New York, NY | | | | YES |
| New York Life Investment Management LLC | New York, NY | | | | YES |
| MacKay Shields LLC | New York, NY | | | | YES |
| GoldPoint Partners LLC | New York, NY | | | | YES |
| NYLIM Service Company LLC | Jersey City, NJ | | | | YES |
| PA Capital LLC | Richmond, VA | | | | YES |
| NYL Investors LLC | New York, NY | | | | YES |
| IndexIQ Advisors LLC | New York, NY | | | | YES |
| Madison Capital Funding LLC | Chicago, IL | | | | YES |
| MKS CLO Advisors, LLC | New York, NY | | | | YES |
| Cascade CLO Manager, LLC | New York, NY | | | | YES |
| Candriam Luxembourg S.C.A. | Strassen, LUX | | | | YES |
| Candriam France S.A.S. | Paris, FRA | | | | YES |
| Candriam Belgium S.A. | Brussels, BEL | | | | YES |
| Ausbil Investment Management Limited | Sydney, AUS | | | | YES |
| New York Life Investments Alternatives LLC | New York, NY | | | | YES |

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the reporting entity? Yes [] No [X]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [] No [] N/A [X]
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Pricewaterhouse Coopers, LLP, 300 Madison Avenue, New York, NY 10017
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
- 10.6 If the response to 10.5 is no or n/a, please explain
.....
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Stephen McNamara, FSA, MAAA, Vice President & Actuary, New York Life Insurance Company, 51 Madison Avenue, NY, NY 10010
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [X] No []
- 12.11 Name of real estate holding company See Attachment
- 12.12 Number of parcels involved 46
- 12.13 Total book/adjusted carrying value \$ 1,340,261,472
- 12.2 If, yes provide explanation:
See Attachment
13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:
See Attachment
- 14.2 Has the code of ethics for senior managers been amended? Yes [X] No []
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
Working with Integrity Standards of Business Conduct was revised effective December 2021. It was updated to reflect changes in policies and procedures and points of contact as well as additional features including: 1) links to Company policies and a consolidated policy center on the Company's intranet, 2) a new section on anti-money laundering compliance and engaging in public policy and enhanced sections on FCPA, whistleblowing, gifts and entertainment involving government officials, improperly influencing government officials, and 3) improved readability, navigation and easily identifiable points of contact.
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
.....

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

| 1 American Bankers Association (ABA) Routing Number | 2 Issuing or Confirming Bank Name | 3 Circumstances That Can Trigger the Letter of Credit | 4 Amount |
|--|--------------------------------------|--|-------------|
| | | | |

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers.....\$
 - 20.12 To stockholders not officers.....\$
 - 20.13 Trustees, supreme or grand (Fraternal Only).....\$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers.....\$
 - 20.22 To stockholders not officers.....\$
 - 20.23 Trustees, supreme or grand (Fraternal Only).....\$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others.....\$
 - 21.22 Borrowed from others.....\$
 - 21.23 Leased from others.....\$
 - 21.24 Other.....\$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [X] No []
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$
 - 22.22 Amount paid as expenses\$124,538
 - 22.23 Other amounts paid.....\$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [] No [X]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

| Name of Third-Party | Is the Third-Party Agent a Related Party (Yes/No) |
|---------------------|---|
| | |

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [X] No []

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

25.02 If no, give full and complete information relating thereto

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
SEE NOTE 17

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$ 603,774,958

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [X] No [] N/A []

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [X] No [] N/A []

25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [X] No [] N/A []

25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 622,524,229
25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 622,451,240
25.093 Total payable for securities lending reported on the liability page. \$ 603,757,861

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No []

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21 Subject to repurchase agreements \$
26.22 Subject to reverse repurchase agreements \$ 123,824,970
26.23 Subject to dollar repurchase agreements \$
26.24 Subject to reverse dollar repurchase agreements \$
26.25 Placed under option agreements \$
26.26 Letter stock or securities restricted as to sale -
excluding FHLB Capital Stock \$ 151,816,196
26.27 FHLB Capital Stock \$ 159,310,300
26.28 On deposit with states \$ 249,736,044
26.29 On deposit with other regulatory bodies \$
26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$
26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$ 2,460,514,783
26.32 Other \$

26.3 For category (26.26) provide the following:

| 1 Nature of Restriction | 2 Description | 3 Amount |
|--|------------------------------------|-------------|
| Shareholder Agreement and Subject to Rule 144 of SEC Act of 1933 | ADVANTAGE CAPITAL 2010 STATE TAX C | .7 |
| Shareholder Agreement and Subject to Rule 144 of SEC Act of 1933 | ADVANTAGE CAPITAL 2014 NATIONAL TA | .2 |
| Shareholder Agreement and Subject to Rule 144 of SEC Act of 1933 | ADVANTAGE CAPITAL 2014 STATE TAX C | .1 |
| Shareholder Agreement and Subject to Rule 144 of SEC Act of 1933 | ADVANTAGE CAPITAL STATE TAX CREDIT | .9 |
| Shareholder Agreement and Subject to Rule 144 of SEC Act of 1933 | ALTO SOLUTIONS, INC. | 2,911,482 |
| Shareholder Agreement and Subject to Rule 144 of SEC Act of 1933 | BOWX ACQUISITION CORP. (NETWORK) | 21,500,000 |
| Shareholder Agreement and Subject to Rule 144 of SEC Act of 1933 | BRELLA INSURANCE INC | 2,994,133 |
| Shareholder Agreement and Subject to Rule 144 of SEC Act of 1933 | CAPTRICITY, INC | 44,956 |
| Shareholder Agreement and Subject to Rule 144 of SEC Act of 1933 | CARLSON TRAVEL INC | 687,555 |
| Shareholder Agreement and Subject to Rule 144 of SEC Act of 1933 | CARROT INC. | 71,362 |
| Shareholder Agreement and Subject to Rule 144 of SEC Act of 1933 | COGITO CORPORATION SERIES C-1 PFD | 4,184,333 |
| Shareholder Agreement and Subject to Rule 144 of SEC Act of 1933 | DATA ROBOT INC | 35,952,682 |
| Shareholder Agreement and Subject to Rule 144 of SEC Act of 1933 | DELPHIX CORP | 3,999,996 |
| Shareholder Agreement and Subject to Rule 144 of SEC Act of 1933 | ENERGY TECHNOLOGY | 785,680 |
| Shareholder Agreement and Subject to Rule 144 of SEC Act of 1933 | FINANCIAL INSIGHT TECHNOLOGY INC | 27,856,487 |
| Shareholder Agreement and Subject to Rule 144 of SEC Act of 1933 | GENON ENERGY - CLASS A | 265,100 |
| Shareholder Agreement and Subject to Rule 144 of SEC Act of 1933 | H2O.AI INC | 23,845,258 |
| Shareholder Agreement and Subject to Rule 144 of SEC Act of 1933 | KINGFIELD CORPORATION | 3,750,573 |
| Shareholder Agreement and Subject to Rule 144 of SEC Act of 1933 | KINGFIELD CORPORATION SERIES A-1 | 529,409 |
| Shareholder Agreement and Subject to Rule 144 of SEC Act of 1933 | LYNX MD LTD | 999,991 |
| Shareholder Agreement and Subject to Rule 144 of SEC Act of 1933 | NEW YORK BUSINESS DEV. CORP. | 284,799 |
| Shareholder Agreement and Subject to Rule 144 of SEC Act of 1933 | NVEST INC | 3,249,669 |
| Shareholder Agreement and Subject to Rule 144 of SEC Act of 1933 | PHI GROUP INC | 6,421,380 |
| Shareholder Agreement and Subject to Rule 144 of SEC Act of 1933 | SENTILINK CORP SERIES B-3 | 2,222,197 |
| Shareholder Agreement and Subject to Rule 144 of SEC Act of 1933 | STRATA IDENTITY INC | 274,998 |
| Shareholder Agreement and Subject to Rule 144 of SEC Act of 1933 | TEN 250 CORPORATION | 2,999,998 |
| Shareholder Agreement and Subject to Rule 144 of SEC Act of 1933 | TRIFACTA INC | 4,211,935 |
| Shareholder Agreement and Subject to Rule 144 of SEC Act of 1933 | WELLTH INC. | 1,772,204 |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [X] No []
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [] N/A []
 If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? .. Yes [] No [X]
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 Yes [] No []
- 27.42 Permitted accounting practice Yes [] No []
- 27.43 Other accounting guidance Yes [] No []
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No []
- The reporting entity has obtained explicit approval from the domiciliary state.
 - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
 - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
 - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [X] No []
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$4,615,498
29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes [X] No []
- 29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

| 1 Name of Custodian(s) | 2 Custodian's Address |
|--|--|
| JPMorgan Chase | 270 Park Avenue, New York, NY 10017 |
| The Bank of New York Mellon | 240 Greenwich Street, New York, NY 10286 |
| The Northern Trust Company | 50 S LaSalle Street, Chicago, IL 60603 |
| RBC Investor & Treasury Services | 155 Wellington Street West, Toronto ON M5V 3L3, Canada |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

| 1 Name(s) | 2 Location(s) | 3 Complete Explanation(s) |
|--------------|------------------|------------------------------|
| | | |

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [] No [X]

29.04 If yes, give full and complete information relating thereto:

| 1 Old Custodian | 2 New Custodian | 3 Date of Change | 4 Reason |
|--------------------|--------------------|---------------------|-------------|
| | | | |

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

| 1 Name of Firm or Individual | 2 Affiliation |
|---|------------------|
| NYL Investors LLC | A..... |
| Madison Capital Funding LLC | A..... |
| MacKay Shields LLC | A..... |
| Goldpoint Partners LLC | A..... |
| PA Capital, LLC | A..... |
| Goldman Sachs Asset Management LP | U..... |
| J.P. Morgan Investment Management Inc. | U..... |

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

| 1 Central Registration Depository Number | 2 Name of Firm or Individual | 3 Legal Entity Identifier (LEI) | 4 Registered With | 5 Investment Management Agreement (IMA) Filed |
|---|---|------------------------------------|----------------------|--|
| 169553 | NYL Investors LLC | 5493000EG09W0QURS721 | SEC | DS..... |
| 284091 | Madison Capital Funding LLC (relying on SEC registration of New York Life Investments Alternatives LLC) | N/A | N/A | NO..... |
| 107717 | MacKay Shields LLC | 549300Y7LLCQFU7R8H16 | SEC | DS..... |
| 116776 | Goldpoint Partners LLC (relying on SEC registration of New York Life Investments Alternatives LLC) | 984500C0H92A47C1C008 | N/A | DS..... |
| 109247 | PA Capital, LLC (relying on SEC registration of New York Life Investments Alternatives LLC) | 549300IU8ORODD8ECQ33 | N/A | DS..... |
| 107738 | Goldman Sachs Asset Management LP | CF5M58QA35CFPUX70H17 | SEC | NO..... |
| 107038 | J.P. Morgan Investment Management Inc. | 549300W78QHV4XMM6K69 | SEC | NO..... |

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

30.2 If yes, complete the following schedule:

| 1 CUSIP # | 2 Name of Mutual Fund | 3 Book/Adjusted Carrying Value |
|-----------------|--------------------------|-----------------------------------|
| 30.2999 - Total | | |

30.3 For each mutual fund listed in the table above, complete the following schedule:

| 1 Name of Mutual Fund (from above table) | 2 Name of Significant Holding of the Mutual Fund | 3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding | 4 Date of Valuation |
|---|---|---|------------------------|
| | | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

| | 1 | 2 | 3 |
|-----------------------------|-------------------------------|-----------------|--|
| | Statement (Admitted) Value | Fair Value | Excess of Statement over Fair Value (-), or Fair Value over Statement (+) |
| 31.1 Bonds | 124,968,999,215 | 135,191,189,303 | 10,222,190,088 |
| 31.2 Preferred stocks | 120,267,090 | 120,267,090 | |
| 31.3 Totals | 125,089,266,305 | 135,311,456,393 | 10,222,190,088 |

31.4 Describe the sources or methods utilized in determining the fair values:

See Note 20

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No [X]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
 Independent pricing vendors are used to value Schedule D assets. The broker quotes are used on a limited basis from approved brokers when independent pricing vendors do not provide quotes.

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [] No [X]

33.2 If no, list exceptions:
 Initial Filings that were not made within 120 days of purchase including -
 Filings for which we have not yet received the required documentation necessary for submission to the SVO: 1
 Filings that have been submitted but not yet rated by the SVO: 4

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 b. Issuer or obligor is current on all contracted interest and principal payments.
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
 Has the reporting entity self-designated 5GI securities? Yes [X] No []

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
 a. The security was purchased prior to January 1, 2018.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
 Has the reporting entity self-designated PLGI securities? Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
 a. The shares were purchased prior to January 1, 2019.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 d. The fund only or predominantly holds bonds in its portfolio.
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
 a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
 b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
 c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
 d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.
 Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [X] No [] N/A []

GENERAL INTERROGATORIES

OTHER

38.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$12,405,511

38.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

| 1 Name | 2 Amount Paid |
|-----------|------------------|
| | |

39.1 Amount of payments for legal expenses, if any?\$15,109,514

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

| 1 Name | 2 Amount Paid |
|-----------|------------------|
| | |

40.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$2,349,803

40.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

| 1 Name | 2 Amount Paid |
|---|------------------|
| American Council of Life Insurers | 790,690 |

GENINTPT1 - Attachment

12.11

The real estate holding companies are as follows: NYLife Real Estate Holdings LLC (owns various entities), Silver Spring Associates LP, NYLMDC King of Prussia Realty LP, Dulles Town Center Mall LLC, Northern Propmart Solutions Limited, 2015 DIL Portfolio Holdings LLC, 2017 CT REO Holdings LLC, various SCP 2005-C21-002 LLC to SCP 2005-C21-070 LLC, various NYMH LPs and NYMH Attleboro MA LLC.

12.2

The Company holds 14 LP and LLC entities that own real estate properties. Silver Spring Associates, LP, NYLMDC King of Prussia Realty LP, Huntsville NYL LLC, NYLife Real Estate Holdings LLC, Dulles Town Center Mall LLC and Northern Propmart Solutions Limited are wholly owned subsidiaries of the Company and own a total of 44 real estate parcels with a total carrying value of \$947,741,469. Of these entities, NYLMDC King of Prussia Realty LP and Huntsville NYL LLC hold title to land subject to ground leases, CC Acquisitions LP is nonadmitted since there is no GAAP audit performed. The rest of the entities have a total carrying value of \$4,476,105 and are accounted for as investments in leveraged leases. These entities are also nonadmitted since there is no GAAP audit performed.

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes No
- 1.2 If yes, indicate premium earned on U.S. business only\$745,883
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?\$
1.31 Reason for excluding:
- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.\$
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance.\$637,425

- 1.6 Individual policies:
 - Most current three years:
 - 1.61 Total premium earned\$
 - 1.62 Total incurred claims\$
 - 1.63 Number of covered lives
 - All years prior to most current three years
 - 1.64 Total premium earned\$745,883
 - 1.65 Total incurred claims\$637,425
 - 1.66 Number of covered lives200
- 1.7 Group policies:
 - Most current three years:
 - 1.71 Total premium earned\$
 - 1.72 Total incurred claims\$
 - 1.73 Number of covered lives
 - All years prior to most current three years
 - 1.74 Total premium earned\$
 - 1.75 Total incurred claims\$
 - 1.76 Number of covered lives

2. Health Test:

| | 1 Current Year | 2 Prior Year |
|-----------------------------------|-------------------|-----------------|
| 2.1 Premium Numerator | 523,505,098 | 519,125,895 |
| 2.2 Premium Denominator | 17,733,843,668 | 20,570,673,977 |
| 2.3 Premium Ratio (2.1/2.2) | 0.030 | 0.025 |
| 2.4 Reserve Numerator | 133,170,490 | 133,790,060 |
| 2.5 Reserve Denominator | 125,885,168,512 | 120,136,855,701 |
| 2.6 Reserve Ratio (2.4/2.5) | 0.001 | 0.001 |

- 3.1 Does this reporting entity have Separate Accounts? Yes No
- 3.2 If yes, has a Separate Accounts Statement been filed with this Department? Yes No N/A
- 3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?\$
- 3.4 State the authority under which Separate Accounts are maintained:
Section 4240 of the New York State Insurance Law
- 3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes No
- 3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes No
- 3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"?\$
- 4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:
 - 4.1 Amount of loss reserves established by these annuities during the current year:\$5,964,994
 - 4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

| 1 | 2 Statement Value on Purchase Date of Annuities (i.e., Present Value) |
|---|---|
| P&C Insurance Company And Location | |
| Travelers Property Casualty Company of America One Tower Square , Hartford CT 06183 | 11,482,212 |
| United States Fidelity & Guaranty Company 1001 Fleet St, Baltimore, MD 21202 | 98,123 |
| Travelers Casualty & Surety Co One Tower Square , Hartford CT 06183 | 60,363 |

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$
- 5.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date. \$
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [] No [] N/A [X]
- 6.2 If the answer to 6.1 is yes, please provide the following:

| 1 Company Name | 2 NAIC Company Code | 3 Domiciliary Jurisdiction | 4 Reserve Credit | Assets Supporting Reserve Credit | | |
|-------------------|------------------------------|----------------------------------|------------------------|----------------------------------|--------------------------|------------|
| | | | | 5 Letters of Credit | 6 Trust Agreements | 7 Other |
| | | | | | | |

- 7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):
 - 7.1 Direct Premium Written \$ 5,811,810,067
 - 7.2 Total Incurred Claims \$ 2,910,041,799
 - 7.3 Number of Covered Lives 4,257,192

| *Ordinary Life Insurance Includes |
|---|
| Term (whether full underwriting, limited underwriting, jet issue, "short form app") |
| Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app") |
| Variable Life (with or without secondary gurarantee) |
| Universal Life (with or without secondary gurarantee) |
| Variable Universal Life (with or without secondary gurarantee) |

- 8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

Life, Accident and Health Companies Only:

- 9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No []
- 9.2 Net reimbursement of such expenses between reporting entities:
 - 9.21 Paid \$
 - 9.22 Received \$ 1,244,296,706
- 10.1 Does the reporting entity write any guaranteed interest contracts? Yes [X] No []
- 10.2 If yes, what amount pertaining to these lines is included in:
 - 10.21 Page 3, Line 1 \$ 713,439,292
 - 10.22 Page 4, Line 1 \$ 72,146,210
- 11. For stock reporting entities only:
 - 11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: \$
 - 12. Total dividends paid stockholders since organization of the reporting entity:
 - 12.11 Cash \$
 - 12.12 Stock \$
- 13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]
 Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.
- 13.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [] No []
- 13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

| | 1 Reinsurance Assumed | 2 Reinsurance Ceded | 3 Net Retained |
|---|-----------------------------|---------------------------|----------------------|
| 13.31 Earned premium | | | |
| 13.32 Paid claims | | | |
| 13.33 Claim liability and reserve (beginning of year) | | | |
| 13.34 Claim liability and reserve (end of year) | | | |
| 13.35 Incurred claims | | | |

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

| | Attachment Point | 1 Earned Premium | 2 Claim Liability and Reserve |
|-------|---------------------|---------------------|----------------------------------|
| 13.41 | <\$25,000 | ..... | ..... |
| 13.42 | \$25,000 - 99,999 | ..... | ..... |
| 13.43 | \$100,000 - 249,999 | ..... | ..... |
| 13.44 | \$250,000 - 999,999 | ..... | ..... |
| 13.45 | \$1,000,000 or more | ..... | ..... |

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools? \$

Fraternal Benefit Societies Only:

- 14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes [] No []
- 15. How often are meetings of the subordinate branches required to be held?
.....
- 16. How are the subordinate branches represented in the supreme or governing body?
.....
- 17. What is the basis of representation in the governing body?
.....
- 18.1 How often are regular meetings of the governing body held?
.....
- 18.2 When was the last regular meeting of the governing body held?
- 18.3 When and where will the next regular or special meeting of the governing body be held?
.....
- 18.4 How many members of the governing body attended the last regular meeting?
- 18.5 How many of the same were delegates of the subordinate branches?
- 19. How are the expenses of the governing body defrayed?
.....
- 20. When and by whom are the officers and directors elected?
.....
- 21. What are the qualifications for membership?
.....
- 22. What are the limiting ages for admission?
.....
- 23. What is the minimum and maximum insurance that may be issued on any one life?
.....
- 24. Is a medical examination required before issuing a benefit certificate to applicants? Yes [] No []
- 25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes [] No []
- 26.1 Are notices of the payments required sent to the members? Yes [] No [] N/A []
- 26.2 If yes, do the notices state the purpose for which the money is to be used? Yes [] No []
- 27. What proportion of first and subsequent year's payments may be used for management expenses?
27.11 First Year %
27.12 Subsequent Years %
- 28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [] No []
- 28.2 If so, what amount and for what purpose? \$
- 29.1 Does the reporting entity pay an old age disability benefit? Yes [] No []
- 29.2 If yes, at what age does the benefit commence?
- 30.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [] No []
- 30.2 If yes, when?
.....
- 31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [] No []
- 32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes [] No []
- 32.2 If so, was an additional reserve included in Exhibit 5? Yes [] No [] N/A []
- 32.3 If yes, explain
.....
- 33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [] No []
- 33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [] No [] N/A []
- 34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [] No []
- 35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No []
- 35.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

| Date | Outstanding Lien Amount |
|-------|-------------------------|
| | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

\$000 omitted for amounts of life insurance

| | 1 2021 | 2 2020 | 3 2019 | 4 2018 | 5 2017 |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|
| Life Insurance in Force (Exhibit of Life Insurance) | | | | | |
| 1. Ordinary - whole life and endowment (Line 34, Col. 4) | 381,759,500 | 364,278,756 | 351,971,817 | 334,589,194 | 334,756,763 |
| 2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4) | 576,697,557 | 554,848,188 | 530,182,493 | 516,081,103 | 498,855,607 |
| 3. Credit life (Line 21, Col. 6) | | | | | |
| 4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4) | 166,366,509 | 173,358,169 | 172,277,479 | 173,683,026 | 150,937,622 |
| 5. Industrial (Line 21, Col. 2) | | | | | |
| 6. FEGLI/SGLI (Lines 43 & 44, Col. 4) | 295,024,060 | 286,915,714 | 294,664,811 | 250,092,146 | 236,059,736 |
| 7. Total (Line 21, Col. 10) | 1,419,847,625 | 1,379,400,828 | 1,349,096,600 | 1,274,445,470 | 1,220,609,728 |
| 7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated | 109,418,336 | | | | |
| New Business Issued (Exhibit of Life Insurance) | | | | | |
| 8. Ordinary - whole life and endowment (Line 34, Col. 2) | 31,713,775 | 26,987,812 | 28,375,981 | 28,766,532 | 29,066,414 |
| 9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2) | 60,606,266 | 63,208,561 | 61,184,128 | 61,788,615 | 66,043,125 |
| 10. Credit life (Line 2, Col. 6) | | | | | |
| 11. Group (Line 2, Col. 9) | 5,559,653 | 5,631,112 | 6,283,309 | 33,603,268 | 21,983,600 |
| 12. Industrial (Line 2, Col. 2) | | | | | |
| 13. Total (Line 2, Col. 10) | 97,879,694 | 95,827,485 | 95,843,418 | 124,158,414 | 117,093,139 |
| Premium Income - Lines of Business (Exhibit 1 - Part 1) | | | | | |
| 14. Industrial life (Line 20.4, Col. 2) | | | | | |
| 15.1 Ordinary-life insurance (Line 20.4, Col. 3) | 8,773,203,812 | 8,332,303,152 | 8,054,599,195 | 7,768,417,498 | 7,616,612,508 |
| 15.2 Ordinary-individual annuities (Line 20.4, Col. 4) | 446,857,822 | 335,735,209 | 384,082,357 | 253,621,736 | 241,302,582 |
| 16. Credit life (group and individual) (Line 20.4, Col. 5) | | | | | |
| 17.1 Group life insurance (Line 20.4, Col. 6) | 2,532,997,797 | 2,474,675,001 | 2,432,559,495 | 2,560,942,752 | 2,313,644,115 |
| 17.2 Group annuities (Line 20.4, Col. 7) | 5,448,940,250 | 8,906,815,409 | 4,559,307,856 | 5,913,526,588 | 4,442,166,897 |
| 18.1 A & H-group (Line 20.4, Col. 8) | 201,874,828 | 206,032,761 | 222,386,596 | 287,925,830 | 163,666,538 |
| 18.2 A & H-credit (group and individual) (Line 20.4, Col. 9) | | | | | |
| 18.3 A & H-other (Line 20.4, Col. 10) | 329,497,999 | 311,838,932 | 304,945,491 | 296,710,656 | 289,012,448 |
| 19. Aggregate of all other lines of business (Line 20.4, Col. 11) | | | | | |
| 20. Total | 17,733,372,508 | 20,567,400,464 | 15,957,880,990 | 17,081,145,060 | 15,066,405,088 |
| Balance Sheet (Pages 2 & 3) | | | | | |
| 21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3) | 199,247,129,777 | 187,046,467,794 | 178,233,227,296 | 169,582,790,810 | 163,411,766,224 |
| 22. Total liabilities excluding Separate Accounts business (Page 3, Line 26) | 174,680,769,310 | 165,318,076,479 | 156,200,955,678 | 148,576,320,444 | 143,054,815,828 |
| 23. Aggregate life reserves (Page 3, Line 1) | 121,090,811,968 | 115,736,529,728 | 110,108,589,688 | 105,378,661,292 | 103,309,080,415 |
| 23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1 | | | | | |
| 24. Aggregate A & H reserves (Page 3, Line 2) | 4,885,803,870 | 4,638,869,195 | 4,413,109,710 | 4,137,322,339 | 3,892,245,008 |
| 25. Deposit-type contract funds (Page 3, Line 3) | 29,374,832,104 | 25,926,994,747 | 23,451,219,080 | 21,908,898,645 | 17,922,307,444 |
| 26. Asset valuation reserve (Page 3, Line 24.01) | 4,166,742,189 | 3,589,364,696 | 3,371,258,840 | 2,593,993,510 | 2,651,609,526 |
| 27. Capital (Page 3, Lines 29 and 30) | | | | | |
| 28. Surplus (Page 3, Line 37) | 24,566,360,467 | 21,728,391,315 | 22,032,271,618 | 21,006,470,366 | 20,356,950,396 |
| Cash Flow (Page 5) | | | | | |
| 29. Net Cash from Operations (Line 11) | 7,044,071,620 | 7,088,793,334 | 5,628,170,888 | 7,817,737,232 | 6,024,092,662 |
| Risk-Based Capital Analysis | | | | | |
| 30. Total adjusted capital | 31,203,100,782 | 27,256,909,170 | 27,423,230,272 | 24,789,861,962 | 23,629,254,597 |
| 31. Authorized control level risk - based capital | 3,367,357,307 | 3,014,731,084 | 2,702,370,554 | 2,592,860,280 | 2,248,068,355 |
| Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0 | | | | | |
| 32. Bonds (Line 1) | 65.1 | 64.7 | 67.0 | 66.4 | 65.6 |
| 33. Stocks (Lines 2.1 and 2.2) | 7.9 | 8.4 | 6.3 | 6.5 | 7.2 |
| 34. Mortgage loans on real estate(Lines 3.1 and 3.2) | 10.7 | 10.8 | 10.9 | 11.0 | 10.5 |
| 35. Real estate (Lines 4.1, 4.2 and 4.3) | 1.1 | 1.2 | 1.2 | 0.9 | 1.0 |
| 36. Cash, cash equivalents and short-term investments (Line 5) | 1.4 | 1.4 | 1.4 | 1.8 | 1.6 |
| 37. Contract loans (Line 6) | 6.0 | 6.5 | 6.8 | 7.0 | 7.3 |
| 38. Derivatives (Page 2, Line 7) | 0.6 | 0.7 | 0.5 | 0.4 | 0.4 |
| 39. Other invested assets (Line 8) | 7.2 | 6.2 | 5.9 | 6.0 | 6.3 |
| 40. Receivables for securities (Line 9) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 41. Securities lending reinvested collateral assets (Line 10) | | | | | |
| 42. Aggregate write-ins for invested assets (Line 11) | 0.0 | 0.1 | 0.0 | 0.1 | 0.1 |
| 43. Cash, cash equivalents and invested assets (Line 12) | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

(Continued)

| | 1 2021 | 2 2020 | 3 2019 | 4 2018 | 5 2017 |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|
| Investments in Parent, Subsidiaries and Affiliates | | | | | |
| 44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1)..... | 3,374,040,121 | 2,567,765,936 | 2,884,595,183 | 2,760,465,941 | 2,706,975,629 |
| 45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1)..... | | | | | |
| 46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1)..... | 15,430,031,543 | 15,866,253,235 | 9,462,749,519 | 8,889,504,505 | 9,297,186,583 |
| 47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)..... | | | | | |
| 48. Affiliated mortgage loans on real estate..... | | | | | |
| 49. All other affiliated..... | 5,378,833,190 | 4,906,248,877 | 4,820,856,741 | 4,388,232,524 | 4,603,190,627 |
| 50. Total of above Lines 44 to 49..... | 24,182,904,854 | 23,340,268,048 | 17,168,201,443 | 16,038,202,970 | 16,607,352,839 |
| 51. Total Investment in Parent included in Lines 44 to 49 above..... | | | | | |
| Total Nonadmitted and Admitted Assets | | | | | |
| 52. Total nonadmitted assets (Page 2, Line 28, Col. 2)..... | 3,242,877,393 | 3,115,371,898 | 1,426,233,011 | 1,518,843,127 | 1,309,847,980 |
| 53. Total admitted assets (Page 2, Line 28, Col. 3)..... | 213,695,809,636 | 201,336,809,831 | 189,231,107,933 | 180,036,224,377 | 176,765,547,689 |
| Investment Data | | | | | |
| 54. Net investment income (Exhibit of Net Investment Income)..... | 8,554,631,733 | 7,714,420,771 | 7,077,464,107 | 7,234,101,063 | 6,603,475,767 |
| 55. Realized capital gains (losses) (Page 4, Line 34, Column 1)..... | (360,160,454) | (820,816,320) | (117,897,771) | (74,713,710) | (90,858,697) |
| 56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)..... | 1,915,266,015 | 218,098,994 | 1,295,633,399 | (500,467,242) | 896,067,511 |
| 57. Total of above Lines 54, 55 and 56..... | 10,109,737,294 | 7,111,703,445 | 8,255,199,735 | 6,658,920,111 | 7,408,684,581 |
| Benefits and Reserve Increases (Page 6) | | | | | |
| 58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 and 8)..... | 14,072,934,879 | 13,192,464,279 | 11,318,753,168 | 13,170,824,607 | 11,774,105,278 |
| 59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6)..... | 238,768,999 | 241,632,816 | 225,256,050 | 209,012,857 | 193,330,039 |
| 60. Increase in life reserves - other than group and annuities (Line 19, Col. 2)..... | 4,146,050,366 | 3,705,199,617 | 3,459,505,692 | (790,120,336) | 2,873,278,248 |
| 61. Increase in A & H reserves (Line 19, Col. 6)..... | 246,934,675 | 149,295,014 | 275,787,372 | 48,328,689 | 228,936,862 |
| 62. Dividends to policyholders and refunds to members (Line 30, Col. 1)..... | 2,021,413,239 | 1,962,873,015 | 2,043,186,658 | 1,974,316,854 | 1,958,311,333 |
| Operating Percentages | | | | | |
| 63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0..... | 10.9 | 11.3 | 13.4 | 11.7 | 13.8 |
| 64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0..... | 4.1 | 4.6 | 5.1 | 5.4 | 5.4 |
| 65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)..... | 91.6 | 90.4 | 94.9 | 77.6 | 96.3 |
| 66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)..... | 0.2 | 0.1 | | | |
| 67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)..... | 38.6 | 36.0 | 35.2 | 29.6 | 38.7 |
| A & H Claim Reserve Adequacy | | | | | |
| 68. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2)..... | 525,382,240 | 498,396,154 | 478,949,838 | 450,095,353 | 446,865,131 |
| 69. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2)..... | 539,144,626 | 518,648,278 | 492,348,946 | 466,733,097 | 444,652,458 |
| 70. Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2)..... | 851,780,915 | 858,828,388 | 863,517,883 | 836,140,000 | 818,937,359 |
| 71. Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2)..... | 917,141,663 | 922,067,428 | 902,334,876 | 893,751,189 | 870,445,147 |
| Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33) | | | | | |
| 72. Industrial life (Page 6.1, Col. 2)..... | | | | | |
| 73. Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12)..... | 733,484,389 | 175,375,885 | 26,653,483 | 885,375,655 | 1,067,067,723 |
| 74. Ordinary - individual annuities (Page 6, Col. 4)..... | 43,431,202 | 11,439,058 | 69,823,461 | (221,342,852) | 92,741,614 |
| 75. Ordinary-supplementary contracts..... | XXX | XXX | XXX | (5,339,712) | 2,999,667 |
| 76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7)..... | | | | | |
| 77. Group life (Page 6.2, Col. 1 Less Cols. 7 and 9)..... | 20,282,692 | 47,210,183 | 159,543,040 | (15,306,155) | 119,030,977 |
| 78. Group annuities (Page 6, Col. 5)..... | 484,703,858 | 384,063,995 | 246,602,734 | 397,377,455 | 274,243,248 |
| 79. A & H-group (Page 6.5, Col. 3)..... | | | | 15,479,995 | 16,152,471 |
| 80. A & H-credit (Page 6.5, Col. 10)..... | | | | | |
| 81. A & H-other (Page 6.5, Col. 1 less Cols. 3 and 10)..... | 27,409,819 | 129,873,402 | (7,352,063) | 228,580,644 | (1,724,421) |
| 82. Aggregate of all other lines of business (Page 6, Col. 8)..... | 53,548 | (3,118,111) | 238,115 | 247,393 | 210,856 |
| 83. Fraternal (Page 6, Col. 7)..... | | | | | |
| 84. Total (Page 6, Col. 1)..... | 1,309,365,506 | 744,844,414 | 495,508,771 | 1,285,072,423 | 1,570,722,134 |

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []
 If no, please explain:

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

| | Industrial | | Ordinary | | Credit Life (Group and Individual) | | Group | | | 10 Total Amount of Insurance |
|---|--------------------|---------------------|--------------------|---------------------|--|---------------------|----------------|--------------|---------------------|------------------------------------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 8 Number of | | 9 | |
| | Number of Policies | Amount of Insurance | Number of Policies | Amount of Insurance | Number of Individual Policies and Group Certificates | Amount of Insurance | Policies | Certificates | Amount of Insurance | |
| 1. In force end of prior year | | | 5,109,145 | 919,126,945 | | | 1,364 | 4,336,560 | 460,273,883 | 1,379,400,828 |
| 2. Issued during year | | | 267,615 | 92,320,041 | | | 418 | 205,519 | 5,559,653 | 97,879,694 |
| 3. Reinsurance assumed | | | 5,977 | 1,259,548 | | | | | | 1,259,548 |
| 4. Revived during year | | | 3,833 | 939,795 | | | | 979 | 56,137 | 995,932 |
| 5. Increased during year (net) | | | | | | | | | 4,799,594 | 4,799,594 |
| 6. Subtotals, Lines 2 to 5 | | | 277,425 | 94,519,384 | | | 418 | 206,498 | 10,415,385 | 104,934,769 |
| 7. Additions by dividends during year | XXX | | XXX | | XXX | | XXX | XXX | | |
| 8. Aggregate write-ins for increases | | | | | | | | | | |
| 9. Totals (Lines 1 and 6 to 8) | | | 5,386,570 | 1,013,646,328 | | | 1,782 | 4,543,058 | 470,689,269 | 1,484,335,597 |
| Deductions during year: | | | | | | | | | | |
| 10. Death | | | 74,043 | 3,622,658 | | | XXX | 106,349 | 1,958,278 | 5,580,936 |
| 11. Maturity | | | 3,353 | 12,314 | | | XXX | 108 | 356 | 12,670 |
| 12. Disability | | | | | | | XXX | | | |
| 13. Expiry | | | 32,616 | 1,686,984 | | | | 3,893 | 63,485 | 1,750,469 |
| 14. Surrender | | | 73,990 | 13,279,217 | | | | 22,957 | 244,262 | 13,523,479 |
| 15. Lapse | | | 68,525 | 25,401,484 | | | 116 | 150,977 | 7,032,320 | 32,433,803 |
| 16. Conversion | | | 13,728 | 8,515,583 | | | XXX | XXX | XXX | 8,515,583 |
| 17. Decreased (net) | | | 21,379 | 2,133,685 | | | | 22,212 | | 2,133,685 |
| 18. Reinsurance | | | 1,561 | 537,347 | | | | | | 537,347 |
| 19. Aggregate write-ins for decreases | | | | | | | | | | |
| 20. Totals (Lines 10 to 19) | | | 289,195 | 55,189,271 | | | 116 | 306,496 | 9,298,700 | 64,487,972 |
| 21. In force end of year (b) (Line 9 minus Line 20) | | | 5,097,375 | 958,457,057 | | | 1,666 | 4,236,562 | 461,390,568 | 1,419,847,625 |
| 22. Reinsurance ceded end of year | XXX | | XXX | 160,763,238 | XXX | | XXX | XXX | 1,533,739 | 162,296,977 |
| 23. Line 21 minus Line 22 | XXX | | XXX | 797,693,819 | XXX | (a) | XXX | XXX | 459,856,830 | 1,257,550,649 |
| DETAILS OF WRITE-INS | | | | | | | | | | |
| 0801. | | | | | | | | | | |
| 0802. | | | | | | | | | | |
| 0803. | | | | | | | | | | |
| 0898. Summary of remaining write-ins for Line 8 from overflow page | | | | | | | | | | |
| 0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above) | | | | | | | | | | |
| 1901. | | | | | | | | | | |
| 1902. | | | | | | | | | | |
| 1903. | | | | | | | | | | |
| 1998. Summary of remaining write-ins for Line 19 from overflow page | | | | | | | | | | |
| 1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above) | | | | | | | | | | |

Life, Accident and Health Companies Only:

(a) Group \$; Individual \$

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates , Amount \$

Additional accidental death benefits included in life certificates were in amount \$, Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No []

If not, how are such expenses met?

.....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)
ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

| | Industrial | | Ordinary | |
|------------------------------------|-------------------------|--------------------------|-------------------------|--------------------------|
| | 1 Number of Policies | 2 Amount of Insurance | 3 Number of Policies | 4 Amount of Insurance |
| 24. Additions by dividends | XXX | | XXX | 50,402,230 |
| 25. Other paid-up insurance | | | 606,145 | 10,330,971 |
| 26. Debit ordinary insurance | XXX | XXX | 162,368 | 369,770 |

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

| Term Insurance Excluding Extended Term Insurance | Issued During Year (Included in Line 2) | | In Force End of Year (Included in Line 21) | |
|--|--|--------------------------|---|--------------------------|
| | 1 Number of Policies | 2 Amount of Insurance | 3 Number of Policies | 4 Amount of Insurance |
| 27. Term policies - decreasing | | | 524 | 4,142 |
| 28. Term policies - other | 107,026 | 56,923,880 | 1,110,399 | 529,307,652 |
| 29. Other term insurance - decreasing | XXX | 3,137,914 | XXX | 27,871,979 |
| 30. Other term insurance | XXX | 544,472 | XXX | 11,845,566 |
| 31. Totals (Lines 27 to 30) | 107,026 | 60,606,266 | 1,110,923 | 569,029,339 |
| Reconciliation to Lines 2 and 21: | | | | |
| 32. Term additions | XXX | | XXX | 547,452 |
| 33. Totals, extended term insurance | XXX | XXX | 133,669 | 7,120,767 |
| 34. Totals, whole life and endowment | 160,589 | 31,713,775 | 3,852,783 | 381,759,500 |
| 35. Totals (Lines 31 to 34) | 267,615 | 92,320,041 | 5,097,375 | 958,457,057 |

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

| | Issued During Year (Included in Line 2) | | In Force End of Year (Included in Line 21) | |
|--|--|--------------------|---|--------------------|
| | 1 Non-Participating | 2 Participating | 3 Non-Participating | 4 Participating |
| 36. Industrial | | | | |
| 37. Ordinary | | 92,320,041 | 7,104,124 | 951,352,933 |
| 38. Credit Life (Group and Individual) | | | | |
| 39. Group | 602,958 | 4,956,696 | 1,211,175 | 460,179,393 |
| 40. Totals (Lines 36 to 39) | 602,958 | 97,276,736 | 8,315,300 | 1,411,532,326 |

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

| | Credit Life | | Group | |
|--|---|--------------------------|-----------------------------|--------------------------|
| | 1 Number of Individual Policies and Group Certificates | 2 Amount of Insurance | 3 Number of Certificates | 4 Amount of Insurance |
| 41. Amount of insurance included in Line 2 ceded to other companies | XXX | | XXX | 651,777 |
| 42. Number in force end of year if the number under shared groups is counted on a pro-rata basis | | XXX | 2,619,656 | XXX |
| 43. Federal Employees' Group Life Insurance included in Line 21 | | | 285,559 | 41,000,269 |
| 44. Servicemen's Group Life Insurance included in Line 21 | | | 1,331,347 | 254,023,791 |
| 45. Group Permanent Insurance included in Line 21 | | | 1,394,183 | 15,015,271 |

ADDITIONAL ACCIDENTAL DEATH BENEFITS

| | |
|---|------------|
| 46. Amount of additional accidental death benefits in force end of year under ordinary policies | 26,267,887 |
|---|------------|

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

| |
|---|
| 47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above. |
| 47.1 \$1,200 per \$1,000 of face amount for Whole Life with Family Protection policies issued from Oct 1, 1956, to Jan 24, 1963; \$600 per \$1,000 of initial face amount for certain Mortgage Protection Term policies and Mortgage Protection riders issued from Oct 1, 1956, to Dec 31, 1977; Family Income riders issued since Jan 25, 1963, and Family Income Term policies issued since Jan 1, 1978; \$700 per \$1,000 of initial face amount for certain Mortgage Protection Term policies and Mortgage Protection riders issued from May 7, 1976, to Dec 31, 1977; \$700 per \$1,000 of initial face amount for Mortgage Protection Term policies and Mortgage Protection riders issued since Jan 1, 1978; \$1,000 or \$1,500 for each \$10 or \$20 monthly income unit, respectively, for Family Income riders issued prior to Jan 25, 1963, and Mortgage Protection riders issued prior to Oct 1, 1956; \$1,200 for each \$10 monthly income unit for Income Security policies issued from Oct 1, 1956, to Jan 24, 1963; \$500 per \$1,000 of face amount for Annual Decreasing Term policies issued since Mar 12, 1965, and Annual Decreasing riders issued since Jan 1, 1978. |
| 47.2 \$600 per \$1,000 of face amount for Family Insurance and Family Endowment policies issued from Apr 1, 1957, and Jul 7, 1958, respectively, to Aug 9, 1973; \$350 per \$1,000 of face amount for One Parent Family Insurance and Family Assured Protector policies issued from Sep 1, 1960, to Aug 9, 1973; \$500 per \$1,000 of initial face amount for spouse's decreasing term coverage under Wife and Children's insurance riders issued from Aug 10, 1973, to Mar 31, 1975, and under Spouse and Children's Insurance riders issued since Apr 1, 1975; \$2,000 per unit for Children's coverage under Wife and Children's Insurance and Children's Insurance riders issued from Aug 10, 1973, to Mar 31, 1975, and under Spouse and Children's Insurance and Children's Insurance riders issued since Apr 1, 1975. |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY
POLICIES WITH DISABILITY PROVISIONS

| Disability Provisions | Industrial | | Ordinary | | Credit | | Group | |
|-----------------------------|----------------------------|--------------------------|----------------------------|--------------------------|----------------------------|--------------------------|-------------------------------------|------------------------------|
| | 1 Number of Policies | 2 Amount of Insurance | 3 Number of Policies | 4 Amount of Insurance | 5 Number of Policies | 6 Amount of Insurance | 7 Number of Certifi- cates | 8 Amount of Ins urance |
| 48. Waiver of Premium | | | 2,508,665 | 485,567,004 | | | 1,834,573 | 100,243,710 |
| 49. Disability Income | | | | | | | | |
| 50. Extended Benefits | | | XXX | XXX | | | | |
| 51. Other | | | | | | | | |
| 52. Total | | (a) | 2,508,665 | (a) 485,567,004 | | (a) | 1,834,573 | (a) 100,243,710 |

(a) See the Annual Audited Financial Reports section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY
EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

| | Ordinary | | Group | |
|---|-----------------------------------|---------------------------------------|-----------------------------------|---------------------------------------|
| | 1 Involving Life Contingencies | 2 Not Involving Life Contingencies | 3 Involving Life Contingencies | 4 Not Involving Life Contingencies |
| 1. In force end of prior year | 735 | 4,145 | 1 | 205 |
| 2. Issued during year | 26 | 897 | | |
| 3. Reinsurance assumed | | | | |
| 4. Increased during year (net) | | | | |
| 5. Total (Lines 1 to 4) | 761 | 5,042 | 1 | 205 |
| Deductions during year: | | | | |
| 6. Decreased (net) | .50 | .775 | | .21 |
| 7. Reinsurance ceded | | | | |
| 8. Totals (Lines 6 and 7) | .50 | .775 | | .21 |
| 9. In force end of year (line 5 minus line 8) | 711 | 4,267 | 1 | 184 |
| 10. Amount on deposit | | (a) 433,221,403 | | (a) 4,434,832 |
| 11. Income now payable | 711 | 245 | | |
| 12. Amount of income payable | (a) 1,168,995 | (a) 5,464,009 | (a) 28,856 | (a) |

ANNUITIES

| | Ordinary | | Group | |
|---|-----------------|---------------|----------------|-------------------|
| | 1 Immediate | 2 Deferred | 3 Contracts | 4 Certificates |
| 1. In force end of prior year | 31,341 | 10,586 | 750 | 139,578 |
| 2. Issued during year | 962 | 1,770 | 4 | 15,017 |
| 3. Reinsurance assumed | | | | |
| 4. Increased during year (net) | | | | |
| 5. Totals (Lines 1 to 4) | 32,303 | 12,356 | 754 | 154,595 |
| Deductions during year: | | | | |
| 6. Decreased (net) | 1,876 | .66 | .36 | 4,855 |
| 7. Reinsurance ceded | | | | |
| 8. Totals (Lines 6 and 7) | 1,876 | .66 | .36 | 4,855 |
| 9. In force end of year (line 5 minus line 8) | 30,427 | 12,290 | 718 | 149,740 |
| Income now payable: | | | | |
| 10. Amount of income payable | (a) 597,222,218 | XXX | XXX | (a) 970,078,705 |
| Deferred fully paid: | | | | |
| 11. Account balance | XXX | (a) 85,592 | XXX | (a) 81,238,733 |
| Deferred not fully paid: | | | | |
| 12. Account balance | XXX | (a) | XXX | (a) 245,322,460 |

ACCIDENT AND HEALTH INSURANCE

| | Group | | Credit | | Other | |
|--|-------------------|------------------------|---------------|------------------------|---------------|------------------------|
| | 1 Certificates | 2 Premiums in Force | 3 Policies | 4 Premiums in Force | 5 Policies | 6 Premiums in Force |
| 1. In force end of prior year | 754,003 | 207,510,934 | | | 170,074 | 344,331,228 |
| 2. Issued during year | 191,127 | 13,784,176 | | | 16,739 | 37,024,245 |
| 3. Reinsurance assumed | | | | | | |
| 4. Increased during year (net) | | XXX | | XXX | | XXX |
| 5. Totals (Lines 1 to 4) | 945,130 | XXX | | XXX | 186,813 | XXX |
| Deductions during year: | | | | | | |
| 6. Conversions | | XXX | XXX | XXX | XXX | XXX |
| 7. Decreased (net) | 254,495 | XXX | | XXX | 6,283 | XXX |
| 8. Reinsurance ceded | | XXX | | XXX | | XXX |
| 9. Totals (Lines 6 to 8) | 254,495 | XXX | | XXX | 6,283 | XXX |
| 10. In force end of year (line 5 minus line 9) | 690,635 | (a) 203,724,853 | | (a) | 180,530 | (a) 369,414,360 |

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

| | 1 | 2 |
|---|----------------------------|--|
| | Deposit Funds Contracts | Dividend Accumulations Contracts |
| 1. In force end of prior year | 1,100 | 307,017 |
| 2. Issued during year | 109 | 6,031 |
| 3. Reinsurance assumed | | |
| 4. Increased during year (net) | | |
| 5. Totals (Lines 1 to 4) | 1,209 | 313,048 |
| Deductions During Year: | | |
| 6. Decreased (net) | .73 | 14,493 |
| 7. Reinsurance ceded | | |
| 8. Totals (Lines 6 and 7) | .73 | 14,493 |
| 9. In force end of year (line 5 minus line 8) | 1,136 | 298,555 |
| 10. Amount of account balance | (a) 54,569,387,182 | (a) 969,504,825 |

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY
FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE**

INTEREST MAINTENANCE RESERVE

| | 1 Amount |
|--|-------------|
| 1. Reserve as of December 31, Prior Year | 713,191,387 |
| 2. Current year's realized pre-tax capital gains/(losses) of \$154,184,492 transferred into the reserve net of taxes of \$32,378,743 | 121,805,749 |
| 3. Adjustment for current year's liability gains/(losses) released from the reserve | (7,655,815) |
| 4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3) | 827,341,321 |
| 5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4) | 124,089,581 |
| 6. Reserve as of December 31, current year (Line 4 minus Line 5) | 703,251,740 |

AMORTIZATION

| Year of Amortization | 1 Reserve as of December 31, Prior Year | 2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes | 3 Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve | 4 Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3) |
|---------------------------|--|---|---|--|
| 1. 2021 | 101,703,648 | 22,589,268 | (203,334) | 124,089,581 |
| 2. 2022 | 85,498,813 | 29,946,202 | (302,933) | 115,142,082 |
| 3. 2023 | 74,661,516 | 21,326,492 | (194,334) | 95,793,674 |
| 4. 2024 | 58,654,762 | 18,163,675 | (230,018) | 76,588,419 |
| 5. 2025 | 53,315,998 | 14,745,190 | (266,422) | 67,794,766 |
| 6. 2026 | 51,779,020 | 11,319,240 | (302,084) | 62,796,177 |
| 7. 2027 | 51,521,124 | 9,767,668 | (328,385) | 60,960,407 |
| 8. 2028 | 47,124,814 | 10,093,713 | (363,502) | 56,855,026 |
| 9. 2029 | 36,260,550 | 10,078,002 | (385,131) | 45,953,421 |
| 10. 2030 | 23,895,835 | 10,548,781 | (421,712) | 34,022,904 |
| 11. 2031 | 22,180,605 | 10,980,870 | (444,853) | 32,716,622 |
| 12. 2032 | 18,082,193 | 9,991,547 | (482,154) | 27,591,587 |
| 13. 2033 | 16,621,461 | 7,854,262 | (490,181) | 23,985,542 |
| 14. 2034 | 15,679,179 | 5,624,934 | (513,200) | 20,790,913 |
| 15. 2035 | 15,126,420 | 3,350,915 | (528,003) | 17,949,331 |
| 16. 2036 | 13,807,264 | 1,033,917 | (559,192) | 14,281,988 |
| 17. 2037 | 11,809,399 | (893,970) | (514,071) | 10,401,358 |
| 18. 2038 | 9,103,208 | (2,099,393) | (417,243) | 6,586,572 |
| 19. 2039 | 6,030,643 | (3,379,880) | (313,495) | 2,337,268 |
| 20. 2040 | 3,205,530 | (4,912,383) | (201,578) | (1,908,431) |
| 21. 2041 | 1,057,812 | (6,028,917) | (97,206) | (5,068,311) |
| 22. 2042 | (304,227) | (7,016,879) | (33,727) | (7,354,833) |
| 23. 2043 | (958,817) | (7,205,768) | (27,480) | (8,192,065) |
| 24. 2044 | (1,107,359) | (7,574,123) | (19,360) | (8,700,841) |
| 25. 2045 | (881,615) | (7,596,119) | (11,864) | (8,489,597) |
| 26. 2046 | (567,631) | (8,131,155) | (4,368) | (8,703,154) |
| 27. 2047 | (278,674) | (7,310,963) | 5 | (7,589,633) |
| 28. 2048 | 11,510 | (5,815,477) | 4 | (5,803,963) |
| 29. 2049 | 120,923 | (4,153,523) | 3 | (4,032,597) |
| 30. 2050 | 37,485 | (2,660,763) | 2 | (2,623,277) |
| 31. 2051 and Later | | (829,614) | 1 | (829,613) |
| 32. Total (Lines 1 to 31) | 713,191,388 | 121,805,749 | (7,655,815) | 827,341,322 |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

ASSET VALUATION RESERVE

| | Default Component | | | Equity Component | | | 7 Total Amount (Cols. 3 + 6) |
|---|-----------------------------------|---------------------|-----------------------------|-------------------|--|-----------------------------|------------------------------------|
| | 1 Other Than Mortgage Loans | 2 Mortgage Loans | 3 Total (Cols. 1 + 2) | 4 Common Stock | 5 Real Estate and Other Invested Assets | 6 Total (Cols. 4 + 5) | |
| 1. Reserve as of December 31, prior year | 1,106,124,578 | 233,437,584 | 1,339,562,162 | 145,959,367 | 2,103,843,167 | 2,249,802,534 | 3,589,364,696 |
| 2. Realized capital gains/(losses) net of taxes - General Account | (147,904,338) | 2,157,112 | (145,747,225) | 13,450,009 | (110,403,079) | (96,953,070) | (242,700,296) |
| 3. Realized capital gains/(losses) net of taxes - Separate Accounts | 2,225,331 | | 2,225,331 | | | | 2,225,331 |
| 4. Unrealized capital gains/(losses) net of deferred taxes - General Account | 67,852,471 | (1,520,750) | 66,331,721 | 198,192,386 | 1,547,354,543 | 1,745,546,928 | 1,811,878,649 |
| 5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts | | | | | | | |
| 6. Capital gains credited/(losses charged) to contract benefits, payments or reserves | | | | | | | |
| 7. Basic contribution | 250,547,713 | 56,460,785 | 307,008,498 | | 2,388,618 | 2,388,618 | 309,397,116 |
| 8. Accumulated balances (Lines 1 through 5 - 6 + 7) | 1,278,845,755 | 290,534,731 | 1,569,380,486 | 357,601,761 | 3,543,183,249 | 3,900,785,010 | 5,470,165,496 |
| 9. Maximum reserve | 1,165,291,387 | 239,492,775 | 1,404,784,161 | 204,278,541 | 2,557,679,487 | 2,761,958,028 | 4,166,742,190 |
| 10. Reserve objective | 726,285,760 | 183,764,298 | 910,050,058 | 203,705,024 | 2,554,934,860 | 2,758,639,884 | 3,668,689,942 |
| 11. 20% of (Line 10 - Line 8) | (110,511,999) | (21,354,087) | (131,866,086) | (30,779,347) | (197,649,678) | (228,429,025) | (360,295,111) |
| 12. Balance before transfers (Lines 8 + 11) | 1,168,333,756 | 269,180,644 | 1,437,514,400 | 326,822,414 | 3,345,533,571 | 3,672,355,985 | 5,109,870,385 |
| 13. Transfers | | | | | | | |
| 14. Voluntary contribution | | | | | | | |
| 15. Adjustment down to maximum/up to zero | (3,042,370) | (29,687,870) | (32,730,240) | (122,543,872) | (787,854,084) | (910,397,956) | (943,128,196) |
| 16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15) | 1,165,291,386 | 239,492,775 | 1,404,784,161 | 204,278,541 | 2,557,679,487 | 2,761,958,028 | 4,166,742,189 |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

**ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT**

| Line Number | NAIC Designation | Description | 1 Book/Adjusted Carrying Value | 2 Reclassify Related Party Encumbrances | 3 Add Third Party Encumbrances | 4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3) | Basic Contribution | | Reserve Objective | | Maximum Reserve | |
|------------------|------------------|---|-----------------------------------|--|-----------------------------------|---|--------------------|--------------------------|-------------------|---------------------------|-----------------|----------------------------|
| | | | | | | | 5 Factor | 6 Amount (Cols.4 x 5) | 7 Factor | 8 Amount (Cols. 4 x 7) | 9 Factor | 10 Amount (Cols. 4 x 9) |
| LONG-TERM BONDS | | | | | | | | | | | | |
| 1. | | Exempt Obligations | 8,975,279,900 | XXX | XXX | 8,975,279,900 | 0.0000 | | 0.0000 | | 0.0000 | |
| 2.1 | 1 | NAIC Designation Category 1.A | 24,890,777,765 | XXX | XXX | 24,890,777,765 | 0.0005 | 12,445,389 | 0.0016 | 39,825,244 | 0.0033 | 82,139,567 |
| 2.2 | 1 | NAIC Designation Category 1.B | 1,565,677,106 | XXX | XXX | 1,565,677,106 | 0.0005 | 782,839 | 0.0016 | 2,505,083 | 0.0033 | 5,166,734 |
| 2.3 | 1 | NAIC Designation Category 1.C | 4,087,582,575 | XXX | XXX | 4,087,582,575 | 0.0005 | 2,043,791 | 0.0016 | 6,540,132 | 0.0033 | 13,489,022 |
| 2.4 | 1 | NAIC Designation Category 1.D | 5,890,932,119 | XXX | XXX | 5,890,932,119 | 0.0005 | 2,945,466 | 0.0016 | 9,425,491 | 0.0033 | 19,440,076 |
| 2.5 | 1 | NAIC Designation Category 1.E | 6,314,861,246 | XXX | XXX | 6,314,861,246 | 0.0005 | 3,157,431 | 0.0016 | 10,103,778 | 0.0033 | 20,839,042 |
| 2.6 | 1 | NAIC Designation Category 1.F | 13,692,753,358 | XXX | XXX | 13,692,753,358 | 0.0005 | 6,846,377 | 0.0016 | 21,908,405 | 0.0033 | 45,186,086 |
| 2.7 | 1 | NAIC Designation Category 1.G | 12,466,290,781 | XXX | XXX | 12,466,290,781 | 0.0005 | 6,233,145 | 0.0016 | 19,946,065 | 0.0033 | 41,138,760 |
| 2.8 | | Subtotal NAIC 1 (2.1+2.2+2.3+2.4+2.5+2.6+2.7) | 68,908,874,949 | XXX | XXX | 68,908,874,949 | XXX | 34,454,437 | XXX | 110,254,200 | XXX | 227,399,287 |
| 3.1 | 2 | NAIC Designation Category 2.A | 12,981,127,137 | XXX | XXX | 12,981,127,137 | 0.0021 | 27,260,367 | 0.0064 | 83,079,214 | 0.0106 | 137,599,948 |
| 3.2 | 2 | NAIC Designation Category 2.B | 15,110,221,427 | XXX | XXX | 15,110,221,427 | 0.0021 | 31,731,465 | 0.0064 | 96,705,417 | 0.0106 | 160,168,347 |
| 3.3 | 2 | NAIC Designation Category 2.C | 9,699,707,110 | XXX | XXX | 9,699,707,110 | 0.0021 | 20,369,385 | 0.0064 | 62,078,126 | 0.0106 | 102,816,895 |
| 3.4 | | Subtotal NAIC 2 (3.1+3.2+3.3) | 37,791,055,674 | XXX | XXX | 37,791,055,674 | XXX | 79,361,217 | XXX | 241,862,756 | XXX | 400,585,190 |
| 4.1 | 3 | NAIC Designation Category 3.A | 1,301,846,988 | XXX | XXX | 1,301,846,988 | 0.0099 | 12,888,285 | 0.0263 | 34,238,576 | 0.0376 | 48,949,447 |
| 4.2 | 3 | NAIC Designation Category 3.B | 1,204,780,499 | XXX | XXX | 1,204,780,499 | 0.0099 | 11,921,387 | 0.0263 | 31,669,947 | 0.0376 | 45,277,187 |
| 4.3 | 3 | NAIC Designation Category 3.C | 1,700,425,360 | XXX | XXX | 1,700,425,360 | 0.0099 | 16,834,211 | 0.0263 | 44,721,187 | 0.0376 | 63,935,994 |
| 4.4 | | Subtotal NAIC 3 (4.1+4.2+4.3) | 4,206,452,847 | XXX | XXX | 4,206,452,847 | XXX | 41,643,883 | XXX | 110,629,710 | XXX | 158,162,627 |
| 5.1 | 4 | NAIC Designation Category 4.A | 782,090,653 | XXX | XXX | 782,090,653 | 0.0245 | 19,161,221 | 0.0572 | 44,735,585 | 0.0817 | 63,896,806 |
| 5.2 | 4 | NAIC Designation Category 4.B | 1,102,559,337 | XXX | XXX | 1,102,559,337 | 0.0245 | 27,012,704 | 0.0572 | 63,066,394 | 0.0817 | 90,079,098 |
| 5.3 | 4 | NAIC Designation Category 4.C | 531,278,458 | XXX | XXX | 531,278,458 | 0.0245 | 13,016,322 | 0.0572 | 30,389,128 | 0.0817 | 43,405,450 |
| 5.4 | | Subtotal NAIC 4 (5.1+5.2+5.3) | 2,415,928,448 | XXX | XXX | 2,415,928,448 | XXX | 59,190,247 | XXX | 138,191,107 | XXX | 197,381,354 |
| 6.1 | 5 | NAIC Designation Category 5.A | 174,989,229 | XXX | XXX | 174,989,229 | 0.0630 | 11,024,321 | 0.1128 | 19,738,785 | 0.1880 | 32,897,975 |
| 6.2 | 5 | NAIC Designation Category 5.B | 190,388,496 | XXX | XXX | 190,388,496 | 0.0630 | 11,994,475 | 0.1128 | 21,475,822 | 0.1880 | 35,793,037 |
| 6.3 | 5 | NAIC Designation Category 5.C | 29,232,298 | XXX | XXX | 29,232,298 | 0.0630 | 1,841,635 | 0.1128 | 3,297,403 | 0.1880 | 5,495,672 |
| 6.4 | | Subtotal NAIC 5 (6.1+6.2+6.3) | 394,610,023 | XXX | XXX | 394,610,023 | XXX | 24,860,431 | XXX | 44,512,011 | XXX | 74,186,684 |
| 7. | 6 | NAIC 6 | 85,907,277 | XXX | XXX | 85,907,277 | 0.0000 | | 0.2370 | 20,360,025 | 0.2370 | 20,360,025 |
| 8. | | Total Unrated Multi-class Securities Acquired by Conversion | | XXX | XXX | | XXX | | XXX | | XXX | |
| 9. | | Total Long-Term Bonds (1+2.8+3.4+4.4+5.4+6.4+7+8) | 122,778,109,119 | XXX | XXX | 122,778,109,119 | XXX | 239,510,216 | XXX | 665,809,809 | XXX | 1,078,075,168 |
| PREFERRED STOCKS | | | | | | | | | | | | |
| 10. | 1 | Highest Quality | | XXX | XXX | | 0.0005 | | 0.0016 | | 0.0033 | |
| 11. | 2 | High Quality | 6,219,400 | XXX | XXX | 6,219,400 | 0.0021 | 13,061 | 0.0064 | 39,804 | 0.0106 | 65,926 |
| 12. | 3 | Medium Quality | | XXX | XXX | | 0.0099 | | 0.0263 | | 0.0376 | |
| 13. | 4 | Low Quality | | XXX | XXX | | 0.0245 | | 0.0572 | | 0.0817 | |
| 14. | 5 | Lower Quality | 999,991 | XXX | XXX | 999,991 | 0.0630 | 62,999 | 0.1128 | 112,799 | 0.1880 | 187,998 |
| 15. | 6 | In or Near Default | 113,047,701 | XXX | XXX | 113,047,701 | 0.0000 | | 0.2370 | 26,792,305 | 0.2370 | 26,792,305 |
| 16. | | Affiliated Life with AVR | | XXX | XXX | | 0.0000 | | 0.0000 | | 0.0000 | |
| 17. | | Total Preferred Stocks (Sum of Lines 10 through 16) | 120,267,091 | XXX | XXX | 120,267,091 | XXX | 76,060 | XXX | 26,944,908 | XXX | 27,046,229 |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

| Line Number | NAIC Designation | Description | 1 Book/Adjusted Carrying Value | 2 Reclassify Related Party Encumbrances | 3 Add Third Party Encumbrances | 4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3) | Basic Contribution | | Reserve Objective | | Maximum Reserve | |
|-------------------------------|------------------|---|-----------------------------------|--|-----------------------------------|---|--------------------|---------------------------|-------------------|---------------------------|-----------------|----------------------------|
| | | | | | | | 5 Factor | 6 Amount (Cols. 4 x 5) | 7 Factor | 8 Amount (Cols. 4 x 7) | 9 Factor | 10 Amount (Cols. 4 x 9) |
| SHORT-TERM BONDS | | | | | | | | | | | | |
| 18. | | Exempt Obligations | 50,999,559 | XXX | XXX | 50,999,559 | 0.0000 | | 0.0000 | | 0.0000 | |
| 19.1 | 1 | NAIC Designation Category 1.A | | XXX | XXX | | 0.0005 | | 0.0016 | | 0.0033 | |
| 19.2 | 1 | NAIC Designation Category 1.B | | XXX | XXX | | 0.0005 | | 0.0016 | | 0.0033 | |
| 19.3 | 1 | NAIC Designation Category 1.C | 68,468,461 | XXX | XXX | 68,468,461 | 0.0005 | 34,234 | 0.0016 | 109,550 | 0.0033 | 225,946 |
| 19.4 | 1 | NAIC Designation Category 1.D | 54,976,084 | XXX | XXX | 54,976,084 | 0.0005 | 27,488 | 0.0016 | 87,962 | 0.0033 | 181,421 |
| 19.5 | 1 | NAIC Designation Category 1.E | 69,981,171 | XXX | XXX | 69,981,171 | 0.0005 | 34,991 | 0.0016 | 111,970 | 0.0033 | 230,938 |
| 19.6 | 1 | NAIC Designation Category 1.F | | XXX | XXX | | 0.0005 | | 0.0016 | | 0.0033 | |
| 19.7 | 1 | NAIC Designation Category 1.G | | XXX | XXX | | 0.0005 | | 0.0016 | | 0.0033 | |
| 19.8 | | Subtotal NAIC 1 (19.1+19.2+19.3+19.4+19.5+19.6+19.7) | 193,425,716 | XXX | XXX | 193,425,716 | XXX | 96,713 | XXX | 309,481 | XXX | 638,305 |
| 20.1 | 2 | NAIC Designation Category 2.A | | XXX | XXX | | 0.0021 | | 0.0064 | | 0.0106 | |
| 20.2 | 2 | NAIC Designation Category 2.B | | XXX | XXX | | 0.0021 | | 0.0064 | | 0.0106 | |
| 20.3 | 2 | NAIC Designation Category 2.C | | XXX | XXX | | 0.0021 | | 0.0064 | | 0.0106 | |
| 20.4 | | Subtotal NAIC 2 (20.1+20.2+20.3) | | XXX | XXX | | XXX | | XXX | | XXX | |
| 21.1 | 3 | NAIC Designation Category 3.A | | XXX | XXX | | 0.0099 | | 0.0263 | | 0.0376 | |
| 21.2 | 3 | NAIC Designation Category 3.B | | XXX | XXX | | 0.0099 | | 0.0263 | | 0.0376 | |
| 21.3 | 3 | NAIC Designation Category 3.C | | XXX | XXX | | 0.0099 | | 0.0263 | | 0.0376 | |
| 21.4 | | Subtotal NAIC 3 (21.1+21.2+21.3) | | XXX | XXX | | XXX | | XXX | | XXX | |
| 22.1 | 4 | NAIC Designation Category 4.A | | XXX | XXX | | 0.0245 | | 0.0572 | | 0.0817 | |
| 22.2 | 4 | NAIC Designation Category 4.B | | XXX | XXX | | 0.0245 | | 0.0572 | | 0.0817 | |
| 22.3 | 4 | NAIC Designation Category 4.C | | XXX | XXX | | 0.0245 | | 0.0572 | | 0.0817 | |
| 22.4 | | Subtotal NAIC 4 (22.1+22.2+22.3) | | XXX | XXX | | XXX | | XXX | | XXX | |
| 23.1 | 5 | NAIC Designation Category 5.A | | XXX | XXX | | 0.0630 | | 0.1128 | | 0.1880 | |
| 23.2 | 5 | NAIC Designation Category 5.B | | XXX | XXX | | 0.0630 | | 0.1128 | | 0.1880 | |
| 23.3 | 5 | NAIC Designation Category 5.C | | XXX | XXX | | 0.0630 | | 0.1128 | | 0.1880 | |
| 23.4 | | Subtotal NAIC 5 (23.1+23.2+23.3) | | XXX | XXX | | XXX | | XXX | | XXX | |
| 24. | 6 | NAIC 6 | 248,455 | XXX | XXX | 248,455 | 0.0000 | | 0.2370 | 58,884 | 0.2370 | 58,884 |
| 25. | | Total Short-Term Bonds (18+19.8+20.4+21.4+22.4+23.4+24) | 244,673,731 | XXX | XXX | 244,673,731 | XXX | 96,713 | XXX | 368,365 | XXX | 697,189 |
| DERIVATIVE INSTRUMENTS | | | | | | | | | | | | |
| 26. | | Exchange Traded | 6,422 | XXX | XXX | 6,422 | 0.0005 | 3 | 0.0016 | 10 | 0.0033 | 21 |
| 27. | 1 | Highest Quality | 188,261,434 | XXX | XXX | 188,261,434 | 0.0005 | 94,131 | 0.0016 | 301,218 | 0.0033 | 621,263 |
| 28. | 2 | High Quality | | XXX | XXX | | 0.0021 | | 0.0064 | | 0.0106 | |
| 29. | 3 | Medium Quality | | XXX | XXX | | 0.0099 | | 0.0263 | | 0.0376 | |
| 30. | 4 | Low Quality | | XXX | XXX | | 0.0245 | | 0.0572 | | 0.0817 | |
| 31. | 5 | Lower Quality | | XXX | XXX | | 0.0630 | | 0.1128 | | 0.1880 | |
| 32. | 6 | In or Near Default | | XXX | XXX | | 0.0000 | | 0.2370 | | 0.2370 | |
| 33. | | Total Derivative Instruments | 188,267,856 | XXX | XXX | 188,267,856 | XXX | 94,134 | XXX | 301,229 | XXX | 621,284 |
| 34. | | Total (Lines 9 + 17 + 25 + 33) | 123,331,317,796 | XXX | XXX | 123,331,317,796 | XXX | 239,777,123 | XXX | 693,424,310 | XXX | 1,106,439,869 |

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

| Line Number | NAIC Designation | Description | 1 Book/Adjusted Carrying Value | 2 Reclassify Related Party Encumbrances | 3 Add Third Party Encumbrances | 4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3) | Basic Contribution | | Reserve Objective | | Maximum Reserve | |
|----------------------------|------------------|---|-----------------------------------|--|-----------------------------------|---|--------------------|--------------------------|-------------------|---------------------------|-----------------|----------------------------|
| | | | | | | | 5 Factor | 6 Amount (Cols.4 x 5) | 7 Factor | 8 Amount (Cols. 4 x 7) | 9 Factor | 10 Amount (Cols. 4 x 9) |
| MORTGAGE LOANS | | | | | | | | | | | | |
| In Good Standing: | | | | | | | | | | | | |
| 35. | | Farm Mortgages - CM1 - Highest Quality | | | XXX | | 0.0011 | | 0.0057 | | 0.0074 | |
| 36. | | Farm Mortgages - CM2 - High Quality | | | XXX | | 0.0040 | | 0.0114 | | 0.0149 | |
| 37. | | Farm Mortgages - CM3 - Medium Quality | | | XXX | | 0.0069 | | 0.0200 | | 0.0257 | |
| 38. | | Farm Mortgages - CM4 - Low Medium Quality | | | XXX | | 0.0120 | | 0.0343 | | 0.0428 | |
| 39. | | Farm Mortgages - CM5 - Low Quality | | | XXX | | 0.0183 | | 0.0486 | | 0.0628 | |
| 40. | | Residential Mortgages - Insured or Guaranteed | | | XXX | | 0.0003 | | 0.0007 | | 0.0011 | |
| 41. | | Residential Mortgages - All Other | 1,559,985 | | XXX | 1,559,985 | 0.0015 | 2,340 | 0.0034 | 5,304 | 0.0046 | 7,176 |
| 42. | | Commercial Mortgages - Insured or Guaranteed | | | XXX | | 0.0003 | | 0.0007 | | 0.0011 | |
| 43. | | Commercial Mortgages - All Other - CM1 - Highest Quality | 8,835,519,304 | | XXX | 8,835,519,304 | 0.0011 | 9,719,071 | 0.0057 | 50,362,460 | 0.0074 | 65,382,843 |
| 44. | | Commercial Mortgages - All Other - CM2 - High Quality | 10,709,997,220 | | XXX | 10,709,997,220 | 0.0040 | 42,839,989 | 0.0114 | 122,093,968 | 0.0149 | 159,578,959 |
| 45. | | Commercial Mortgages - All Other - CM3 - Medium Quality | 565,128,295 | | XXX | 565,128,295 | 0.0069 | 3,899,385 | 0.0200 | 11,302,566 | 0.0257 | 14,523,797 |
| 46. | | Commercial Mortgages - All Other - CM4 - Low Medium Quality | | | XXX | | 0.0120 | | 0.0343 | | 0.0428 | |
| 47. | | Commercial Mortgages - All Other - CM5 - Low Quality | | | XXX | | 0.0183 | | 0.0486 | | 0.0628 | |
| Overdue, Not in Process: | | | | | | | | | | | | |
| 48. | | Farm Mortgages | | | XXX | | 0.0480 | | 0.0868 | | 0.1371 | |
| 49. | | Residential Mortgages - Insured or Guaranteed | | | XXX | | 0.0006 | | 0.0014 | | 0.0023 | |
| 50. | | Residential Mortgages - All Other | | | XXX | | 0.0029 | | 0.0066 | | 0.0103 | |
| 51. | | Commercial Mortgages - Insured or Guaranteed | | | XXX | | 0.0006 | | 0.0014 | | 0.0023 | |
| 52. | | Commercial Mortgages - All Other | | | XXX | | 0.0480 | | 0.0868 | | 0.1371 | |
| In Process of Foreclosure: | | | | | | | | | | | | |
| 53. | | Farm Mortgages | | | XXX | | 0.0000 | | 0.1942 | | 0.1942 | |
| 54. | | Residential Mortgages - Insured or Guaranteed | | | XXX | | 0.0000 | | 0.0046 | | 0.0046 | |
| 55. | | Residential Mortgages - All Other | | | XXX | | 0.0000 | | 0.0149 | | 0.0149 | |
| 56. | | Commercial Mortgages - Insured or Guaranteed | | | XXX | | 0.0000 | | 0.0046 | | 0.0046 | |
| 57. | | Commercial Mortgages - All Other | | | XXX | | 0.0000 | | 0.1942 | | 0.1942 | |
| 58. | | Total Schedule B Mortgages (Sum of Lines 35 through 57) | 20,112,204,804 | | XXX | 20,112,204,804 | XXX | 56,460,785 | XXX | 183,764,298 | XXX | 239,492,775 |
| 59. | | Schedule DA Mortgages | | | XXX | | 0.0034 | | 0.0114 | | 0.0149 | |
| 60. | | Total Mortgage Loans on Real Estate (Lines 58 + 59) | 20,112,204,804 | | XXX | 20,112,204,804 | XXX | 56,460,785 | XXX | 183,764,298 | XXX | 239,492,775 |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

| Line Number | NAIC Designation | Description | 1 Book/Adjusted Carrying Value | 2 Reclassify Related Party Encumbrances | 3 Add Third Party Encumbrances | 4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3) | Basic Contribution | | Reserve Objective | | Maximum Reserve | |
|---|------------------|---|-----------------------------------|--|-----------------------------------|---|--------------------|---------------------------|-------------------|---------------------------|-----------------|----------------------------|
| | | | | | | | 5 Factor | 6 Amount (Cols. 4 x 5) | 7 Factor | 8 Amount (Cols. 4 x 7) | 9 Factor | 10 Amount (Cols. 4 x 9) |
| COMMON STOCK | | | | | | | | | | | | |
| 1. | | Unaffiliated - Public | 934,006,045 | XXX | XXX | 934,006,045 | 0.0000 | | 0.2000 (a) | 186,801,209 | 0.2000 (a) | 186,801,209 |
| 2. | | Unaffiliated - Private | 81,912,711 | XXX | XXX | 81,912,711 | 0.0000 | | 0.1945 | 15,932,022 | 0.1945 | 15,932,022 |
| 3. | | Federal Home Loan Bank | 159,310,300 | XXX | XXX | 159,310,300 | 0.0000 | | 0.0061 | 971,793 | 0.0097 | 1,545,310 |
| 4. | | Affiliated - Life with AVR | 13,575,251,819 | XXX | XXX | 13,575,251,819 | 0.0000 | | 0.0000 | | 0.0000 | |
| Affiliated - Investment Subsidiary: | | | | | | | | | | | | |
| 5. | | Fixed Income - Exempt Obligations | | | | | XXX | | XXX | | XXX | |
| 6. | | Fixed Income - Highest Quality | | | | | XXX | | XXX | | XXX | |
| 7. | | Fixed Income - High Quality | | | | | XXX | | XXX | | XXX | |
| 8. | | Fixed Income - Medium Quality | | | | | XXX | | XXX | | XXX | |
| 9. | | Fixed Income - Low Quality | | | | | XXX | | XXX | | XXX | |
| 10. | | Fixed Income - Lower Quality | | | | | XXX | | XXX | | XXX | |
| 11. | | Fixed Income - In/Near Default | | | | | XXX | | XXX | | XXX | |
| 12. | | Unaffiliated Common Stock - Public | | | | | 0.0000 | | 0.2000 (a) | | 0.2000 (a) | |
| 13. | | Unaffiliated Common Stock - Private | | | | | 0.0000 | | 0.1945 | | 0.1945 | |
| 14. | | Real Estate | | | | | (b) | | (b) | | (b) | |
| 15. | | Affiliated - Certain Other (See SVO Purposes and Procedures Manual) | | XXX | XXX | | 0.0000 | | 0.1580 | | 0.1580 | |
| 16. | | Affiliated - All Other | | XXX | XXX | | 0.0000 | | 0.1945 | | 0.1945 | |
| 17. | | Total Common Stock (Sum of Lines 1 through 16) | 14,750,480,875 | | | 14,750,480,875 | XXX | | XXX | 203,705,024 | XXX | 204,278,541 |
| REAL ESTATE | | | | | | | | | | | | |
| 18. | | Home Office Property (General Account only) | 290,770,473 | | | 290,770,473 | 0.0000 | | 0.0912 | 26,518,267 | 0.0912 | 26,518,267 |
| 19. | | Investment Properties | 1,850,873,151 | | 740,887,161 | 2,591,760,312 | 0.0000 | | 0.0912 | 236,368,540 | 0.0912 | 236,368,540 |
| 20. | | Properties Acquired in Satisfaction of Debt | | | | | 0.0000 | | 0.1337 | | 0.1337 | |
| 21. | | Total Real Estate (Sum of Lines 18 through 20) | 2,141,643,623 | | 740,887,161 | 2,882,530,785 | XXX | | XXX | 262,886,808 | XXX | 262,886,808 |
| OTHER INVESTED ASSETS INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS | | | | | | | | | | | | |
| 22. | | Exempt Obligations | 30,747,415 | XXX | XXX | 30,747,415 | 0.0000 | | 0.0000 | | 0.0000 | |
| 23. | 1 | Highest Quality | 134,844,561 | XXX | XXX | 134,844,561 | 0.0005 | 67,422 | 0.0016 | 215,751 | 0.0033 | 444,987 |
| 24. | 2 | High Quality | | XXX | XXX | | 0.0021 | | 0.0064 | | 0.0106 | |
| 25. | 3 | Medium Quality | | XXX | XXX | | 0.0099 | | 0.0263 | | 0.0376 | |
| 26. | 4 | Low Quality | | XXX | XXX | | 0.0245 | | 0.0572 | | 0.0817 | |
| 27. | 5 | Lower Quality | 13,041,741 | XXX | XXX | 13,041,741 | 0.0630 | 821,630 | 0.1128 | 1,471,108 | 0.1880 | 2,451,847 |
| 28. | 6 | In or Near Default | | XXX | XXX | | 0.0000 | | 0.2370 | | 0.2370 | |
| 29. | | Total with Bond Characteristics (Sum of Lines 22 through 28) | 178,633,718 | XXX | XXX | 178,633,718 | XXX | 889,052 | XXX | 1,686,860 | XXX | 2,896,834 |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

| Line Number | NAIC Designation | Description | 1 Book/Adjusted Carrying Value | 2 Reclassify Related Party Encumbrances | 3 Add Third Party Encumbrances | 4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3) | Basic Contribution | | Reserve Objective | | Maximum Reserve | |
|---|------------------|---|-----------------------------------|--|-----------------------------------|---|--------------------|---------------------------|-------------------|---------------------------|-----------------|----------------------------|
| | | | | | | | 5 Factor | 6 Amount (Cols. 4 x 5) | 7 Factor | 8 Amount (Cols. 4 x 7) | 9 Factor | 10 Amount (Cols. 4 x 9) |
| INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS | | | | | | | | | | | | |
| 30. | 1 | Highest Quality | | XXX | XXX | | 0.0005 | | 0.0016 | | 0.0033 | |
| 31. | 2 | High Quality | | XXX | XXX | | 0.0021 | | 0.0064 | | 0.0106 | |
| 32. | 3 | Medium Quality | | XXX | XXX | | 0.0099 | | 0.0263 | | 0.0376 | |
| 33. | 4 | Low Quality | | XXX | XXX | | 0.0245 | | 0.0572 | | 0.0817 | |
| 34. | 5 | Lower Quality | | XXX | XXX | | 0.0630 | | 0.1128 | | 0.1880 | |
| 35. | 6 | In or Near Default | | XXX | XXX | | 0.0000 | | 0.2370 | | 0.2370 | |
| 36. | | Affiliated Life with AVR | | XXX | XXX | | 0.0000 | | 0.0000 | | 0.0000 | |
| 37. | | Total with Preferred Stock Characteristics (Sum of Lines 30 through 36) | | XXX | XXX | | XXX | | XXX | | XXX | |
| INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS | | | | | | | | | | | | |
| In Good Standing Affiliated: | | | | | | | | | | | | |
| 38. | | Mortgages - CM1 - Highest Quality | | | XXX | | 0.0011 | | 0.0057 | | 0.0074 | |
| 39. | | Mortgages - CM2 - High Quality | | | XXX | | 0.0040 | | 0.0114 | | 0.0149 | |
| 40. | | Mortgages - CM3 - Medium Quality | | | XXX | | 0.0069 | | 0.0200 | | 0.0257 | |
| 41. | | Mortgages - CM4 - Low Medium Quality | | | XXX | | 0.0120 | | 0.0343 | | 0.0428 | |
| 42. | | Mortgages - CM5 - Low Quality | | | XXX | | 0.0183 | | 0.0486 | | 0.0628 | |
| 43. | | Residential Mortgages - Insured or Guaranteed | | | XXX | | 0.0003 | | 0.0007 | | 0.0011 | |
| 44. | | Residential Mortgages - All Other | | XXX | XXX | | 0.0015 | | 0.0034 | | 0.0046 | |
| 45. | | Commercial Mortgages - Insured or Guaranteed | | | XXX | | 0.0003 | | 0.0007 | | 0.0011 | |
| Overdue, Not in Process Affiliated: | | | | | | | | | | | | |
| 46. | | Farm Mortgages | | | XXX | | 0.0480 | | 0.0868 | | 0.1371 | |
| 47. | | Residential Mortgages - Insured or Guaranteed | | | XXX | | 0.0006 | | 0.0014 | | 0.0023 | |
| 48. | | Residential Mortgages - All Other | | | XXX | | 0.0029 | | 0.0066 | | 0.0103 | |
| 49. | | Commercial Mortgages - Insured or Guaranteed | | | XXX | | 0.0006 | | 0.0014 | | 0.0023 | |
| 50. | | Commercial Mortgages - All Other | | | XXX | | 0.0480 | | 0.0868 | | 0.1371 | |
| In Process of Foreclosure Affiliated: | | | | | | | | | | | | |
| 51. | | Farm Mortgages | | | XXX | | 0.0000 | | 0.1942 | | 0.1942 | |
| 52. | | Residential Mortgages - Insured or Guaranteed | | | XXX | | 0.0000 | | 0.0046 | | 0.0046 | |
| 53. | | Residential Mortgages - All Other | | | XXX | | 0.0000 | | 0.0149 | | 0.0149 | |
| 54. | | Commercial Mortgages - Insured or Guaranteed | | | XXX | | 0.0000 | | 0.0046 | | 0.0046 | |
| 55. | | Commercial Mortgages - All Other | | | XXX | | 0.0000 | | 0.1942 | | 0.1942 | |
| 56. | | Total Affiliated (Sum of Lines 38 through 55) | | | XXX | | XXX | | XXX | | XXX | |
| 57. | | Unaffiliated - In Good Standing With Covenants | | | XXX | | (c) | | (c) | | (c) | |
| 58. | | Unaffiliated - In Good Standing Defeased With Government Securities | 11,328,787 | | XXX | 11,328,787 | 0.0011 | 12,462 | 0.0057 | 64,574 | 0.0074 | 83,833 |
| 59. | | Unaffiliated - In Good Standing Primarily Senior | 146,212,651 | | XXX | 146,212,651 | 0.0040 | 584,851 | 0.0114 | 1,666,824 | 0.0149 | 2,178,569 |
| 60. | | Unaffiliated - In Good Standing All Other | | | XXX | | 0.0069 | | 0.0200 | | 0.0257 | |
| 61. | | Unaffiliated - Overdue, Not in Process | | | XXX | | 0.0480 | | 0.0868 | | 0.1371 | |
| 62. | | Unaffiliated - In Process of Foreclosure | | | XXX | | 0.0000 | | 0.1942 | | 0.1942 | |
| 63. | | Total Unaffiliated (Sum of Lines 57 through 62) | 157,541,438 | | XXX | 157,541,438 | XXX | 597,312 | XXX | 1,731,398 | XXX | 2,262,402 |
| 64. | | Total with Mortgage Loan Characteristics (Lines 56 + 63) | 157,541,438 | | XXX | 157,541,438 | XXX | 597,312 | XXX | 1,731,398 | XXX | 2,262,402 |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

| Line Number | NAIC Designation | Description | 1 Book/Adjusted Carrying Value | 2 Reclassify Related Party Encumbrances | 3 Add Third Party Encumbrances | 4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3) | Basic Contribution | | Reserve Objective | | Maximum Reserve | |
|---|------------------|--|-----------------------------------|--|-----------------------------------|---|--------------------|---------------------------|-------------------|---------------------------|-----------------|----------------------------|
| | | | | | | | 5 Factor | 6 Amount (Cols. 4 x 5) | 7 Factor | 8 Amount (Cols. 4 x 7) | 9 Factor | 10 Amount (Cols. 4 x 9) |
| INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK | | | | | | | | | | | | |
| 65. | | Unaffiliated Public | | XXX | XXX | | 0.0000 | | 0.2000 (a) | | 0.2000 (a) | |
| 66. | | Unaffiliated Private | 6,158,003,038 | XXX | XXX | 6,158,003,038 | 0.0000 | | 0.1945 | 1,197,731,591 | 0.1945 | 1,197,731,591 |
| 67. | | Affiliated Life with AVR | | XXX | XXX | | 0.0000 | | 0.0000 | | 0.0000 | |
| 68. | | Affiliated Certain Other (See SVO Purposes & Procedures Manual) | | XXX | XXX | | 0.0000 | | 0.1580 | | 0.1580 | |
| 69. | | Affiliated Other - All Other | 2,797,256,357 | XXX | XXX | 2,797,256,357 | 0.0000 | | 0.1945 | 544,066,361 | 0.1945 | 544,066,361 |
| 70. | | Total with Common Stock Characteristics (Sum of Lines 65 through 69) | 8,955,259,395 | XXX | XXX | 8,955,259,395 | XXX | | XXX | 1,741,797,952 | XXX | 1,741,797,952 |
| INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE | | | | | | | | | | | | |
| 71. | | Home Office Property (General Account only) | | | | | 0.0000 | | 0.0912 | | 0.0912 | |
| 72. | | Investment Properties | 2,927,531,997 | | 918,091,850 | 3,845,623,847 | 0.0000 | | 0.0912 | 350,720,895 | 0.0912 | 350,720,895 |
| 73. | | Properties Acquired in Satisfaction of Debt | | | | | 0.0000 | | 0.1337 | | 0.1337 | |
| 74. | | Total with Real Estate Characteristics (Sum of Lines 71 through 73) | 2,927,531,997 | | 918,091,850 | 3,845,623,847 | XXX | | XXX | 350,720,895 | XXX | 350,720,895 |
| LOW INCOME HOUSING TAX CREDIT INVESTMENTS | | | | | | | | | | | | |
| 75. | | Guaranteed Federal Low Income Housing Tax Credit | 17,181,823 | | | 17,181,823 | 0.0003 | 5,155 | 0.0006 | 10,309 | 0.0010 | 17,182 |
| 76. | | Non-guaranteed Federal Low Income Housing Tax Credit | 142,396,665 | | | 142,396,665 | 0.0063 | 897,099 | 0.0120 | 1,708,760 | 0.0190 | 2,705,537 |
| 77. | | Guaranteed State Low Income Housing Tax Credit | | | | | 0.0003 | | 0.0006 | | 0.0010 | |
| 78. | | Non-guaranteed State Low Income Housing Tax Credit | | | | | 0.0063 | | 0.0120 | | 0.0190 | |
| 79. | | All Other Low Income Housing Tax Credit | | | | | 0.0273 | | 0.0600 | | 0.0975 | |
| 80. | | Total LIHTC (Sum of Lines 75 through 79) | 159,578,488 | | | 159,578,488 | XXX | 902,254 | XXX | 1,719,069 | XXX | 2,722,718 |
| ALL OTHER INVESTMENTS | | | | | | | | | | | | |
| 81. | | NAIC 1 Working Capital Finance Investments | | XXX | | | 0.0000 | | 0.0042 | | 0.0042 | |
| 82. | | NAIC 2 Working Capital Finance Investments | | XXX | | | 0.0000 | | 0.0137 | | 0.0137 | |
| 83. | | Other Invested Assets - Schedule BA | 1,230,328,342 | XXX | | 1,230,328,342 | 0.0000 | | 0.1580 | 194,391,878 | 0.1580 | 194,391,878 |
| 84. | | Other Short-Term Invested Assets - Schedule DA | | XXX | | | 0.0000 | | 0.1580 | | 0.1580 | |
| 85. | | Total All Other (Sum of Lines 81, 82, 83 and 84) | 1,230,328,342 | XXX | | 1,230,328,342 | XXX | | XXX | 194,391,878 | XXX | 194,391,878 |
| 86. | | Total Other Invested Assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 80 and 85) | 13,608,873,378 | | 918,091,850 | 14,526,965,228 | XXX | 2,388,618 | XXX | 2,292,048,052 | XXX | 2,294,792,680 |

(a) Times the company's weighted average portfolio beta (Minimum .1215, Maximum .2431).

(b) Determined using the same factors and breakdowns used for directly owned real estate.

(c) This will be the factor associated with the risk category determined in the company generated worksheet.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

ASSET VALUATION RESERVE

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|-------------|------|-------------|--|--|----------------|------------------------|-----------------------|---------------------|
| RSAT Number | Type | CUSIP | Description of Asset(s) | NAIC Designation or Other Description of Asset | Value of Asset | AVR Basic Contribution | AVR Reserve Objective | AVR Maximum Reserve |
| 06051AA@1 | R | | Long Bond Replication | 1 | 276,279,412 | 138,140 | 442,047 | 911,722 |
| 17305AA@2 | R | | Long Bond Replication | 1 | 316,432,256 | 158,216 | 506,292 | 1,044,226 |
| 17305AB@1 | R | | Long Bond Replication | 1 | 307,124,162 | 153,562 | 491,399 | 1,013,510 |
| 61747YR@6 | R | | Long Bond Replication | 2 | 242,128,962 | 508,471 | 1,549,625 | 2,566,567 |
| 61747YR#4 | R | | Long Bond Replication | 2 | 151,009,065 | 317,119 | 966,458 | 1,600,696 |
| 949746K*1 | R | | Long Bond Replication | 1 | 264,100,731 | 132,050 | 422,561 | 871,532 |
| 94978*BJ9 | R | | Long Bond Replication | 1 | 280,137,287 | 140,069 | 448,220 | 924,453 |
| 17305AB#9 | R | | Structured Credit fixed Bond Replication | 1 | 115,795,000 | 57,898 | 185,272 | 382,124 |
| 94978*BD2 | R | | Long Bond Replication | 1 | 153,003,927 | 76,502 | 244,806 | 504,913 |
| 94978* AY7 | R | | Long Bond Replication | 2 | 250,482,788 | 526,014 | 1,603,090 | 2,655,118 |
| 94978* AZ4 | R | | Long Bond Replication | 2 | 354,790,688 | 745,060 | 2,270,660 | 3,760,781 |
| 38149CA*6 | R | | Long Bond Replication | 1 | 423,432,177 | 211,716 | 677,491 | 1,397,326 |
| 17305AB*3 | R | | Long Bond Replication | 1 | 244,101,395 | 122,051 | 390,562 | 805,535 |
| 949746J#9 | R | | Long Bond Replication | 2 | 100,708,089 | 211,487 | 644,532 | 1,067,506 |
| 12607@NV8 | R | | Corporate Bond Replication | 1 | 68,346,731 | 34,173 | 109,355 | 225,544 |
| 94978*BH3 | R | | Long Bond Replication | 2 | 185,569,601 | 389,696 | 1,187,645 | 1,967,038 |
| | CN | 402740-AB-0 | GULFSTREAM NATURAL GAS | 2.B FE | 4,999,162 | | | |
| | CN | 826200-AD-9 | SIEMENS FINANCIERINGSMAT | 1.E FE | 2,998,019 | | | |
| | CN | 826200-AD-9 | SIEMENS FINANCIERINGSMAT | 1.E FE | 2,025,096 | | | |
| | CN | 826200-AD-9 | SIEMENS FINANCIERINGSMAT | 1.E FE | 249,666 | | | |
| | CN | 33829T-AA-4 | FIVE CORNERS FUNDING TRUST | 1.G FE | 175,000 | | | |
| | CN | 26884T-AL-6 | ERAC USA FINANCE LLC | 2.A FE | 1,052,138 | | | |
| | CN | 125094-AQ-5 | CDP FINANCIAL INC | 1.A FE | 1,448,493 | | | |
| | CN | 233851-BJ-2 | DAIMLER FINANCE NORTH AMERICA LLC | 1.G FE | 698,093 | | | |
| | CN | 111013-AL-2 | SKY PLC | 1.G FE | 1,448,353 | | | |
| | CN | 92890H-AC-6 | WEA FINANCE LLC /WESTFIELD UK & EU | 2.A FE | 2,272,408 | | | |
| | CN | 65364U-AK-2 | NIAGARA MOHAWK POWER CORPORATION | 2.A FE | 2,050,000 | | | |
| | CN | 771196-BE-1 | ROCHE HOLDINGS INC | 1.C FE | 2,548,089 | | | |
| | CN | 05523U-AK-6 | BAE SYSTEMS HOLDINGS INC | 2.B FE | 2,073,176 | | | |
| | CN | 07274E-AG-8 | BAYER US FINANCE LLC | 2.B FE | 2,118,477 | | | |
| | CN | 806213-AD-6 | SCENTRE GROUP TRUST 1 / SCENTRE GR | 1.F FE | 199,758 | | | |
| | CN | 12626P-AM-5 | CRH AMERICA INC. | 2.A FE | 299,871 | | | |
| | CN | 82620K-AE-3 | SIEMENS FINANCIERINGSMAATSCHAPPIJ | 1.E FE | 299,730 | | | |
| | CN | 340711-AW-0 | FLORIDA GAS TRANSMISSION CO LLC | 2.B FE | 2,597,671 | | | |
| | CN | 638602-BP-6 | NATIONWIDE BUILDING SOCIETY | 1.E FE | 898,676 | | | |
| | CN | 111013-AL-2 | SKY PLC | 1.G FE | 1,274,145 | | | |
| | CN | 195869-AP-7 | COLONIAL PIPELINE CO | 1.G FE | 5,993,143 | | | |
| | CN | 402740-AD-6 | GULFSTREAM NATURAL GAS SYSTEM LLC | 2.B FE | 1,999,769 | | | |
| | CN | 90351D-AB-3 | UBS GROUP FUNDING JERSEY LTD | 1.G FE | 949,466 | | | |
| | CN | 268317-AS-3 | ELECTRICITE DE FRANCE SA | 1.G FE | 1,494,649 | | | |
| | CN | 771196-BK-7 | ROCHE HOLDINGS INC | 1.C FE | 447,942 | | | |
| | CN | 90351D-AF-4 | UBS GROUP FUNDING JERSEY LTD | 1.G FE | 749,276 | | | |
| | CN | 74256L-AU-3 | PRINCIPAL LIFE GLOBAL FUNDING II | 1.E FE | 799,030 | | | |
| | CN | 714264-AM-0 | PERNOD-RICARD SA | 2.A FE | 1,595,707 | | | |
| | CN | 984851-AD-7 | YARA INTERNATIONAL ASA | 2.B FE | 1,596,860 | | | |
| | CN | 984851-AD-7 | YARA INTERNATIONAL ASA | 2.B FE | 664,688 | | | |
| | CN | 49338C-AB-9 | KEYSPAN GAS EAST CORPORATION | 2.A FE | 1,200,000 | | | |
| | CN | 2027AO-HY-8 | COMMONWEALTH BANK OF AUSTRALIA | 1.D FE | 798,823 | | | |
| | CN | 82620K-AL-7 | SIEMENS FINANCIERINGSMAATSCHAPPIJ | 1.E FE | 1,997,127 | | | |
| | CN | 980236-AN-3 | WOODSIDE FINANCE LTD | 2.A FE | 799,727 | | | |
| | CN | 50587K-AA-9 | HOLCIM FINANCE US LLC | 2.B FE | 599,759 | | | |
| | CN | 00913R-AD-8 | AIR LIQUIDE FINANCE SA | 1.G FE | 1,547,056 | | | |
| | CN | 771196-BL-5 | ROCHE HOLDINGS INC | 1.C FE | 1,193,141 | | | |
| | CN | 649840-CQ-6 | NEW YORK STATE ELECTRIC & GAS CORP | 1.G FE | 1,593,882 | | | |
| | CN | 46849L-SS-1 | JACKSON NATIONAL LIFE GLOBAL FUNDI | 1.F FE | 299,935 | | | |
| | CN | 82620K-AU-7 | SIEMENS FINANCIERINGSMAATSCHAPPIJ | 1.E FE | 249,863 | | | |
| | CN | 80622G-AC-8 | SCENTRE MGMT LTD/RE1 LTD | 1.F FE | 199,258 | | | |
| | CN | 05565E-AT-2 | BMW US CAPITAL LLC | 1.F FE | 99,693 | | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

ASSET VALUATION RESERVE

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|-------------|------|-------------|--|--|----------------|------------------------|-----------------------|---------------------|
| RSAT Number | Type | CUSIP | Description of Asset(s) | NAIC Designation or Other Description of Asset | Value of Asset | AVR Basic Contribution | AVR Reserve Objective | AVR Maximum Reserve |
| CN | | 57629W-CE-8 | MASSMUTUAL GLOBAL FUNDING II | 1.B FE | 199,979 | | | |
| CN | | 75625Q-AD-1 | RECKITT BENCKISER TREASURY SERVICE | 1.G FE | 199,924 | | | |
| CN | | 75625Q-AE-9 | RECKITT BENCKISER TREASURY SERVICE | 1.G FE | 499,141 | | | |
| CN | | 980236-AP-8 | WOODSIDE FINANCE LTD | 2.A FE | 299,869 | | | |
| CN | | 78462Q-AE-9 | SP POWERASSETS LTD | 1.B FE | 499,582 | | | |
| CN | | 09659W-2D-5 | BNP PARIBAS SA | 1.G FE | 199,846 | | | |
| CN | | 57629W-CG-3 | MASSMUTUAL GLOBAL FUNDING II | 1.B FE | 199,821 | | | |
| CN | | 166754-AS-0 | CHEVRON PHILLIPS CHEMICAL COMPANY | 1.G FE | 149,587 | | | |
| CN | | 2027AO-JZ-3 | COMMONWEALTH BANK OF AUSTRALIA | 1.D FE | 299,864 | | | |
| CN | | 984851-AD-7 | YARA INTERNATIONAL ASA | 2.B FE | 196,444 | | | |
| CN | | 05565E-AY-1 | BMW US CAPITAL LLC | 1.F FE | 499,741 | | | |
| CN | | 78516F-AA-7 | SABAL TRAIL TRANSMISSION LLC | 2.A FE | 450,000 | | | |
| CN | | 39138Q-AA-3 | GREAT-WEST LIFE CO FINANCE 2018 LP | 1.F FE | 200,000 | | | |
| CN | | 39138Q-AA-3 | GREAT-WEST LIFE CO FINANCE 2018 LP | 1.F FE | 149,682 | | | |
| CN | | 39138Q-AA-3 | GREAT-WEST LIFE CO FINANCE 2018 LP | 1.F FE | 99,749 | | | |
| CN | | 39138Q-AA-3 | GREAT-WEST LIFE CO FINANCE 2018 LP | 1.F FE | 49,880 | | | |
| CN | | 26874R-AE-8 | ENI SPA | 2.A FE | 397,690 | | | |
| CN | | 771196-BP-6 | ROCHE HOLDINGS INC | 1.C FE | 799,716 | | | |
| CN | | 641062-AF-1 | NESTLE HOLDINGS INC | 1.D FE | 498,284 | | | |
| CN | | 268317-AU-8 | ELECTRICITE DE FRANCE SA | 1.G FE | 396,524 | | | |
| CN | | 67080L-AA-3 | NUVEEN LLC | 1.C FE | 597,410 | | | |
| CN | | 82460C-AM-6 | SHINHAN BANK | 1.E FE | 199,564 | | | |
| CN | | 928668-AR-3 | VOLKSWAGEN GROUP OF AMERICA FINANC | 2.A FE | 249,414 | | | |
| CN | | 50066A-AP-8 | KOREA GAS CORPORATION | 1.D FE | 198,618 | | | |
| CN | | 902613-AA-6 | UBS GROUP AG | 1.G FE | 400,000 | | | |
| CN | | 09256B-AL-1 | BLACKSTONE HOLDINGS FINANCE CO LLC | 1.E FE | 148,487 | | | |
| CN | | 74256L-BG-3 | PRINCIPAL LIFE GLOBAL FUNDING II | 1.E FE | 99,465 | | | |
| CN | | 693483-AH-2 | POSCO | 2.A FE | 448,374 | | | |
| CN | | 00182E-BM-0 | ANZ BANK NEW ZEALAND LTD (LONDON B | 1.E FE | 749,178 | | | |
| CN | | 05523U-AK-6 | BAE SYSTEMS HOLDINGS INC | 2.B FE | 5,060,213 | | | |
| CN | | 75625Q-AD-1 | RECKITT BENCKISER TREASURY SERVICE | 1.G FE | 6,182,253 | | | |
| CN | | 806851-AJ-0 | SCHLUMBERGER HOLDINGS CORP | 2.A FE | 10,118,003 | | | |
| CN | | 6944PL-2D-0 | PACIFIC LIFE GLOBAL FUNDING II | 1.D FE | 149,949 | | | |
| CN | | 817826-AD-2 | 7-ELEVEN INC | 2.B FE | 199,452 | | | |
| CN | | 62954W-AD-7 | NTT FINANCE CORP | 1.F FE | 200,000 | | | |
| CN | | 62954W-AE-5 | NTT FINANCE CORP | 1.F FE | 200,000 | | | |
| CN | | 62954W-AE-5 | NTT FINANCE CORP | 1.F FE | 199,313 | | | |
| CN | | 78448T-AF-9 | SMBC AVIATION CAPITAL FINANCE DAC | 1.G FE | 299,983 | | | |
| CN | | 276480-AJ-9 | EASTERN GAS TRANSMISSION AND STORA | 1.G FE | 17,122 | | | |
| CN | | 59217G-GU-7 | METROPOLITAN LIFE GLOBAL FUNDING I | 1.D FE | 144,564 | | | |
| CN | | 42210*-BD-9 | HE BUTT GROCERY | 1.G | 9,000,000 | | | |
| CN | | 798237-F#-5 | SAN JOSE WATER | 1.F | 2,470,417 | | | |
| CN | | N73388-AC-5 | RED ELECTRICA FINANCE B.V. | 1.G | 1,000,000 | | | |
| CN | | 11283F-AB-7 | BROOKFIELD POWER NEW YORK FINANCE L.P. | 2.B PL | 2,000,000 | | | |
| CN | | 64079*-AD-4 | NEPTUNE REGIONAL TRANSMISSION SYSTEM LLC | 1.F PL | 542,775 | | | |
| CN | | 64079*-AD-4 | NEPTUNE REGIONAL TRANSMISSION SYSTEM LLC | 1.F PL | 54,550 | | | |
| CN | | 64079*-AD-4 | NEPTUNE REGIONAL TRANSMISSION SYSTEM LLC | 1.F PL | 118,511 | | | |
| CN | | 64079*-AD-4 | NEPTUNE REGIONAL TRANSMISSION SYSTEM LLC | 1.F PL | 111,828 | | | |
| CN | | 64079*-AD-4 | NEPTUNE REGIONAL TRANSMISSION SYSTEM LLC | 1.F PL | 113,192 | | | |
| CN | | 64079*-AD-4 | NEPTUNE REGIONAL TRANSMISSION SYSTEM LLC | 1.F PL | 114,556 | | | |
| CN | | 64079*-AD-4 | NEPTUNE REGIONAL TRANSMISSION SYSTEM LLC | 1.F PL | 114,556 | | | |
| CN | | 64079*-AD-4 | NEPTUNE REGIONAL TRANSMISSION SYSTEM LLC | 1.F PL | 110,465 | | | |
| CN | | 64079*-AD-4 | NEPTUNE REGIONAL TRANSMISSION SYSTEM LLC | 1.F PL | 110,465 | | | |
| CN | | 64079*-AD-4 | NEPTUNE REGIONAL TRANSMISSION SYSTEM LLC | 1.F PL | 109,101 | | | |
| CN | | 070101-A*-1 | BASIN ELECTRIC POWER COOPERATIVE | 1.F | 6,000,000 | | | |
| CN | | 450319-A#-5 | ITC MIDWEST LLC | 1.F | 700,000 | | | |
| CN | | 91319F-AG-6 | SUEZ WATER RESOURCES INC | 1.F | 1,000,000 | | | |
| CN | | 450319-A#-5 | ITC MIDWEST LLC | 1.F | 800,000 | | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

ASSET VALUATION RESERVE

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|-------------|------|-------------|-------------------------------------|--|----------------|------------------------|-----------------------|---------------------|
| RSAT Number | Type | CUSIP | Description of Asset(s) | NAIC Designation or Other Description of Asset | Value of Asset | AVR Basic Contribution | AVR Reserve Objective | AVR Maximum Reserve |
| CN | | 61744#-AM-0 | CADOGAN ESTATES LIMITED | 2.B | 1,000,000 | | | |
| CN | | 461127-C@-9 | INTERTEK FINANCE PLC | 2.A | 2,000,000 | | | |
| CN | | 786584-A#-9 | SAFRAN | 2.A | 1,000,000 | | | |
| CN | | 68781#-AB-3 | THAMES WATER UTILITIES CAYMAN FINA | 2.A | 800,000 | | | |
| CN | | 68781#-AB-3 | THAMES WATER UTILITIES CAYMAN FINA | 2.A | 300,000 | | | |
| CN | | G0646#-AN-9 | ASSOCIATED BRITISH FOODS PLC | 1.G | 500,000 | | | |
| CN | | 720186-E#-8 | PIEDMONT NATURAL GAS COMPANY INC | 2.A | 1,000,000 | | | |
| CN | | 015823-AA-5 | ALGONQUIN GAS TRANSMISSION LLC | 1.G | 3,000,000 | | | |
| CN | | W0805#-AN-8 | ASSA ABLOY FINANCIAL SERVICES AB | 1.G | 700,000 | | | |
| CN | | R2284#-AA-8 | STATNETT SF | 1.F | 3,000,000 | | | |
| CN | | 34486*-AA-0 | FOOTBALL CLUB TERM NOTES 2024 TRUST | 1.F FE | 800,000 | | | |
| CN | | N4282*-AF-3 | KONINKLIJKE FRIESLANDCAMPINA NV | 2.B | 2,500,000 | | | |
| CN | | F0164#-AC-6 | AIR LIQUIDE FINANCE | 1.G | 1,000,000 | | | |
| CN | | F0164#-AD-4 | AIR LIQUIDE FINANCE | 1.G | 1,000,000 | | | |
| CN | | 720186-F*-1 | PIEDMONT NATURAL GAS COMPANY INC | 2.A | 1,000,000 | | | |
| CN | | 40624@-AW-0 | HALLMARK CARDS INC | 2.C PL | 3,000,000 | | | |
| CN | | 74273@-AC-7 | PRIT CORE REALTY HOLDINGS LLC | 2.A | 200,000 | | | |
| CN | | 645869-D*-6 | NEW JERSEY NATURAL GAS CO | 1.E | 200,000 | | | |
| CN | | 56081#-AQ-3 | MAJOR LEAGUE BASEBALL TRUST | 1.F FE | 300,000 | | | |
| CN | | G5147*-AC-0 | JOHNSON MATTHEY PLC | 1.G | 2,000,000 | | | |
| CN | | Q3971@-AA-7 | GPT RE LTD | 1.F FE | 200,000 | | | |
| CN | | Q3971@-AB-5 | GPT RE LTD | 1.F FE | 900,000 | | | |
| CN | | 74170*-AC-3 | PRIME PROPERTY FUND LLC | 1.F | 400,000 | | | |
| CN | | 56081#-AT-7 | MAJOR LEAGUE BASEBALL TRUST | 1.F FE | 300,000 | | | |
| CN | | G2044@-BA-2 | COMPASS GROUP PLC | 1.G | 1,000,000 | | | |
| CN | | 910637-T@-6 | THE UNITED ILLUMINATING COMPANY | 1.G | 200,000 | | | |
| CN | | 28501*-AT-2 | ELECTRIC TRANSMISSION TEXAS LLC | 2.B | 200,000 | | | |
| CN | | 81725T-E#-3 | SENSIENT TECHNOLOGIES CORPORATION | 2.B | 1,000,000 | | | |
| CN | | 055262-B*-9 | BASF SE | 1.G FE | 3,000,000 | | | |
| CN | | 45168D-A*-5 | IDEXX LABORATORIES INC | 2.B | 1,500,000 | | | |
| CN | | 45168D-A@-3 | IDEXX LABORATORIES INC | 2.B | 1,500,000 | | | |
| CN | | 23357*-AB-7 | DTE GAS COMPANY | 1.F | 300,000 | | | |
| CN | | 23357*-AC-5 | DTE GAS COMPANY | 1.F | 300,000 | | | |
| CN | | Q2107#-AL-0 | CONTACT ENERGY LIMITED | 2.B | 1,600,000 | | | |
| CN | | 44929@-AG-9 | ICRE REIT HOLDINGS | 2.B | 600,000 | | | |
| CN | | G8228*-AC-6 | SMITH & NEPHEW PLC | 2.B | 1,500,000 | | | |
| CN | | G8228*-AD-4 | SMITH & NEPHEW PLC | 2.B | 1,500,000 | | | |
| CN | | 41242*-AV-4 | HARDWOOD FUNDING LLC | 1.G FE | 1,200,000 | | | |
| CN | | 882884-A*-0 | TEXAS NEW MEXICO POWER COMPANY | 1.F | 400,000 | | | |
| CN | | 46361*-AQ-9 | THE IRVINE COMPANY LLC | 1.E PL | 1,000,000 | | | |
| CN | | 74170*-AD-1 | PRIME PROPERTY FUND LLC | 1.F | 600,000 | | | |
| CN | | 74170*-AE-9 | PRIME PROPERTY FUND LLC | 1.F | 800,000 | | | |
| CN | | C1465*-AL-7 | CGI GROUP INC | 2.A | 3,500,000 | | | |
| CN | | Q3917#-AA-2 | FLINDERS PORT HOLDINGS | 2.B PL | 300,000 | | | |
| CN | | Q3917#-AB-0 | FLINDERS PORT HOLDINGS | 2.B PL | 1,100,000 | | | |
| CN | | Q3920#-AH-2 | FONTERRA COOPERATIVE GROUP LIMITED | 1.G | 5,500,000 | | | |
| CN | | G2044@-BC-8 | COMPASS GROUP PLC | 1.G | 4,000,000 | | | |
| CN | | Q3189*-AG-4 | DEXUS FUNDS MANAGEMENT LTD | 1.G | 1,400,000 | | | |
| CN | | Q3189*-AH-2 | DEXUS FUNDS MANAGEMENT LTD | 1.G | 7,700,000 | | | |
| CN | | Q6993#-AC-8 | NOVION RE LIMITED | 1.F FE | 4,500,000 | | | |
| CN | | 37940@-AA-1 | GLOBAL RENTAL CO INC | 3.A | 2,200,000 | | | |
| CN | | Q7450@-AE-0 | PERTH AIRPORT PTY LTD | 2.B FE | 600,000 | | | |
| CN | | Q7450@-AF-7 | PERTH AIRPORT PTY LTD | 2.B FE | 800,000 | | | |
| CN | | Q3920#-AJ-8 | FONTERRA COOPERATIVE GROUP LIMITED | 1.G FE | 1,500,000 | | | |
| CN | | 76169*-AA-5 | REXFORD INDUSTRIAL REALTY INC | 2.B FE | 1,000,000 | | | |
| CN | | Q8773@-AE-8 | STOCKLAND TRUST MANAGEMENT LTD | 1.G FE | 500,000 | | | |
| CN | | Q8773@-AF-5 | STOCKLAND TRUST MANAGEMENT LTD | 1.G FE | 1,000,000 | | | |
| CN | | Q8773@-AG-3 | STOCKLAND TRUST MANAGEMENT LTD | 1.G FE | 600,000 | | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

ASSET VALUATION RESERVE

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|-------------|------|-------------|------------------------------------|--|----------------|------------------------|-----------------------|---------------------|
| RSAT Number | Type | CUSIP | Description of Asset(s) | NAIC Designation or Other Description of Asset | Value of Asset | AVR Basic Contribution | AVR Reserve Objective | AVR Maximum Reserve |
| CN | | 06235#-AL-6 | MIRVAC GROUP FINANCE LTD | 1.G PL | 400,000 | | | |
| CN | | 06235#-AM-4 | MIRVAC GROUP FINANCE LTD | 1.G PL | 500,000 | | | |
| CN | | 06646*-AB-5 | NEW TERMINAL FINANCING CO PTY LTD | 2.B | 300,000 | | | |
| CN | | 97670M-A*-7 | WISCONSIN GAS LLC | 1.F | 2,500,000 | | | |
| CN | | 27731#-AB-1 | EASTGROUP PROPERTIES INC | 2.B | 3,000,000 | | | |
| CN | | 09396#-AH-4 | VICTORIA POWER NETWORKS (FINANCE) | 1.G | 2,700,000 | | | |
| CN | | 56081#-BD-1 | MAJOR LEAGUE BASEBALL TRUST | 1.F FE | 711,200 | | | |
| CN | | 56081#-BC-3 | MAJOR LEAGUE BASEBALL TRUST | 1.F FE | 328,660 | | | |
| CN | | 74170*-AM-1 | PRIME PROPERTY FUND LLC | 1.F | 1,800,000 | | | |
| CN | | 74170*-AL-3 | PRIME PROPERTY FUND LLC | 1.F | 600,000 | | | |
| CN | | 74264*-AC-0 | PRISA LHC LLC | 1.F | 200,000 | | | |
| CN | | 74264*-AD-8 | PRISA LHC LLC | 1.F | 1,000,000 | | | |
| CN | | 60369@-AW-6 | ANGLIAN WATER SERVICES FINANCING P | 1.G FE | 300,000 | | | |
| CN | | 74264*-AC-0 | PRISA LHC LLC | 1.F | 500,000 | | | |
| CN | | 74264*-AD-8 | PRISA LHC LLC | 1.F | 1,200,000 | | | |
| CN | | 151895-D*-7 | CENTERPOINT PROPERTIES TRUST | 2.C | 2,100,000 | | | |
| CN | | 553530-A@-5 | MSC INDUSTRIAL DIRECT CO INC | 2.B | 8,000,000 | | | |
| CN | | 57169*-AX-5 | MARS INC | 1.F | 2,000,000 | | | |
| CN | | 57169*-AY-3 | MARS INC | 1.F | 3,000,000 | | | |
| CN | | 74170*-AP-4 | PRIME PROPERTY FUND LLC | 1.F | 500,000 | | | |
| CN | | 56081#-BF-6 | MAJOR LEAGUE BASEBALL TRUST | 1.F FE | 600,000 | | | |
| CN | | 49427R-A#-9 | KILROY REALTY LP | 2.B | 4,000,000 | | | |
| CN | | 311900-A#-1 | FASTENAL COMPANY | 1.G | 1,700,000 | | | |
| CN | | 720186-F*-1 | PIEDMONT NATURAL GAS COMPANY INC | 2.A | 1,015,890 | | | |
| CN | | 32055R-A@-6 | FIRST INDUSTRIAL LP | 2.B FE | 100,000 | | | |
| CN | | 18055#-AX-0 | CLARION LION PROPERTIES FUND HOLDI | 1.G | 200,000 | | | |
| CN | | 18055#-AY-8 | CLARION LION PROPERTIES FUND HOLDI | 1.G | 200,000 | | | |
| CN | | 18055#-AZ-5 | CLARION LION PROPERTIES FUND HOLDI | 1.G | 400,000 | | | |
| CN | | 41242*-BF-8 | HARDWOOD FUNDING LLC | 1.G FE | 100,000 | | | |
| CN | | 41242*-BG-6 | HARDWOOD FUNDING LLC | 1.G FE | 100,000 | | | |
| CN | | 393154-P@-2 | GREEN MOUNTAIN POWER CORPORATION | 1.F | 1,500,000 | | | |
| CN | | 87318*-AA-2 | TWE USA PARTNERSHIP | 2.C PL | 300,000 | | | |
| CN | | 02401@-AF-6 | AMERICAN ASSETS TRUST LP | 2.B FE | 1,400,000 | | | |
| CN | | 82104#-AJ-8 | SHEETZ INC | 2.B | 500,000 | | | |
| CN | | 34502*-AA-0 | FOOTBALL CLUB TERM NOTES 2032 TRUS | 1.F FE | 100,000 | | | |
| CN | | 34502*-AB-8 | FOOTBALL CLUB TERM NOTES 2032 TRUS | 1.F FE | 300,000 | | | |
| CN | | 806407-D#-6 | HENRY SCHEIN INC | 1.G | 2,100,000 | | | |
| CN | | 87305N-A#-5 | TTX COMPANY | 1.F | 700,000 | | | |
| CN | | 46659*-AA-5 | JM FAMILY ENTERPRISES INC | 2.B | 800,000 | | | |
| CN | | 74340*-AC-8 | PROLOGIS TARGETED US LOGISTICS FUN | 2.B | 2,000,000 | | | |
| CN | | 53621@-AK-2 | LION INDUSTRIAL PROPERTIES LP | 2.A | 500,000 | | | |
| CN | | 97786#-AN-2 | WOLSELEY CAPITAL INC | 2.A FE | 200,000 | | | |
| CN | | 03189*-AK-5 | DEXUS FUNDS MANAGEMENT LTD | 1.G | 500,000 | | | |
| CN | | 27731#-AF-2 | EASTGROUP PROPERTIES INC | 2.B | 800,000 | | | |
| CN | | 03973#-AA-3 | GPT FUNDS MANAGEMENT LTD | 1.G | 500,000 | | | |
| CN | | 03973#-AB-1 | GPT FUNDS MANAGEMENT LTD | 1.G | 500,000 | | | |
| CN | | 53621@-AL-0 | LION INDUSTRIAL PROPERTIES LP | 2.A | 1,000,000 | | | |
| CN | | 53700@-C*-3 | LITTELFUSE INC | 2.C | 200,000 | | | |
| CN | | 32055R-B*-7 | FIRST INDUSTRIAL LP | 2.B FE | 600,000 | | | |
| CN | | 74837H-C@-3 | QUESTAR GAS COMPANY | 1.G | 500,000 | | | |
| CN | | 64691#-AJ-4 | IMI GROUP LIMITED | 2.A | 1,000,000 | | | |
| CN | | 34502@-AA-8 | FOOTBALL CLUB TERM NOTES 2032-A TR | 1.F FE | 300,000 | | | |
| CN | | 34502@-AB-6 | FOOTBALL CLUB TERM NOTES 2032-A TR | 1.F FE | 200,000 | | | |
| CN | | 03080#-AA-3 | DWPF FINANCE PTY LTD | 1.F | 200,000 | | | |
| CN | | 42241@-AK-5 | HEARST COMMUNICATIONS INC | 1.G | 1,000,000 | | | |
| CN | | 67334@-AB-9 | RPPF ENGINE LEASING LIMITED | 2.C FE | 500,000 | | | |
| CN | | 49427R-B@-0 | KILROY REALTY LP | 2.B | 200,000 | | | |
| CN | | 393154-Q*-3 | GREEN MOUNTAIN POWER CORPORATION | 1.F | 1,000,000 | | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

ASSET VALUATION RESERVE

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|-------------|------|-------------|------------------------------------|--|----------------|------------------------|-----------------------|---------------------|
| RSAT Number | Type | CUSIP | Description of Asset(s) | NAIC Designation or Other Description of Asset | Value of Asset | AVR Basic Contribution | AVR Reserve Objective | AVR Maximum Reserve |
| CN | | 41242*-BK-7 | HARDWOOD FUNDING LLC | 1.G FE | 1,193,735 | | | |
| CN | | 41242*-BL-5 | HARDWOOD FUNDING LLC | 1.G FE | 897,014 | | | |
| CN | | 910637-U*-6 | THE UNITED ILLUMINATING COMPANY | 1.G | 800,000 | | | |
| CN | | 49427R-B#-8 | KILROY REALTY LP | 2.B | 1,100,000 | | | |
| CN | | 74170*-AU-3 | PRIME PROPERTY FUND LLC | 1.F | 300,000 | | | |
| CN | | 03063#-AA-2 | AMERICOLD REALTY OPERATING PARTNER | 2.B FE | 300,000 | | | |
| CN | | 76169#-AL-7 | REYES HOLDINGS LLC | 1.G PL | 300,000 | | | |
| CN | | 74264*-AE-6 | PRISA LHC LLC | 1.F | 600,000 | | | |
| CN | | 18055#-BB-7 | CLARION LION PROPERTIES FUND HOLDI | 1.G | 200,000 | | | |
| CN | | 18055#-BC-5 | CLARION LION PROPERTIES FUND HOLDI | 1.G | 200,000 | | | |
| CN | | 61201#-AA-3 | MONTANA DAKOTA UTILITIES CO | 1.G | 1,500,000 | | | |
| CN | | 910200-B#-3 | UNITED ENERGY DISTRIBUTION PTY LTD | 1.G | 600,000 | | | |
| CN | | 70432*-AB-7 | PAYCHEX OF NEW YORK LLC | 2.A | 1,000,000 | | | |
| CN | | 70432*-AA-9 | PAYCHEX OF NEW YORK LLC | 2.A | 1,000,000 | | | |
| CN | | 18055#-BD-3 | CLARION LION PROPERTIES FUND HOLDI | 1.G | 100,000 | | | |
| CN | | 18055#-BE-1 | CLARION LION PROPERTIES FUND HOLDI | 1.G | 200,000 | | | |
| CN | | 18055#-BF-8 | CLARION LION PROPERTIES FUND HOLDI | 1.G | 200,000 | | | |
| CN | | 761152-A*-8 | RESMED INC | 2.A | 700,000 | | | |
| CN | | 015823-A*-8 | ALGONQUIN GAS TRANSMISSION LLC | 1.G | 2,000,000 | | | |
| CN | | 711123-E*-6 | PEOPLES GAS LIGHT AND COKE COMPANY | 1.E | 421,000 | | | |
| CN | | 941848-E#-6 | WATERS CORPORATION | 2.B | 600,000 | | | |
| CN | | 12470#-AA-2 | CA & NY PROPERTY SALE REIT 2 LLC | 1.G Z | 1,600,000 | | | |
| CN | | 34489#-AB-3 | FOOTBALL CLUB TERM NOTES TRUST X | 1.F FE | 100,000 | | | |
| CN | | 84858#-AD-5 | SPIRE ALABAMA INC | 1.G | 500,000 | | | |
| CN | | 553530-C*-5 | MSC INDUSTRIAL DIRECT CO INC | 2.B | 2,500,000 | | | |
| CN | | 59450#-AD-9 | MICHIGAN GAS UTILITIES CORP | 1.G YE | 100,000 | | | |
| CN | | 60402#-AD-6 | MINNESOTA ENERGY RESOURCES CORP | 1.G YE | 100,000 | | | |
| CN | | 806407-F*-8 | HENRY SCHEIN INC | 1.G | 1,000,000 | | | |
| CN | | 08773#-AT-3 | STOCKLAND FINANCE PTY LTD | 1.G FE | 1,000,000 | | | |
| CN | | 07132#-AD-4 | BATTELLE MEMORIAL INSTITUTE | 1.E | 800,000 | | | |
| CN | | C8973#-AA-9 | GAZ METRO INC | 1.F | 1,000,000 | | | |
| CN | | 27965#-AL-6 | EDENS LIMITED PARTNERSHIP | 2.B PL | 1,000,000 | | | |
| CN | | 141781-F@-8 | CARGILL INC | 1.F | 4,775,340 | | | |
| CN | | 08773#-AT-3 | STOCKLAND FINANCE PTY LTD | 1.G FE | 2,000,000 | | | |
| CN | | G0646#-AM-1 | ASSOCIATED BRITISH FOODS PLC | 1.G | 500,000 | | | |
| CN | | 07132#-AD-4 | BATTELLE MEMORIAL INSTITUTE | 1.E | 2,400,000 | | | |
| CN | | C8973#-AA-9 | GAZ METRO INC | 1.F | 2,500,000 | | | |
| CN | | W0805#-AM-0 | ASSA ABLOY FINANCIAL SERVICES AB | 1.G | 400,000 | | | |
| CN | | 04317#-AE-8 | ARTHUR J GALLAGHER & CO | 2.B PL | 800,000 | | | |
| CN | | 36160B-AA-3 | ENGIE SA | 2.A FE | 2,547,308 | | | |
| CN | | 49245P-AA-4 | KERRY GROUP FINANCIAL SERVICES | 2.B FE | 20,940,146 | | | |
| CN | | 00913R-AC-0 | AIR LIQUIDE FINANCE SA | 1.G FE | 4,896,796 | | | |
| CN | | 26884T-AT-9 | ERAC USA FINANCE LLC | 2.A FE | 1,699,148 | | | |
| CN | | 46849L-SS-1 | JACKSON NATIONAL LIFE GLOBAL FUNDI | 1.F FE | 5,448,825 | | | |
| CN | | 90352J-AA-1 | UBS GROUP FUNDING SWITZERLAND AG | 1.G FE | 3,250,000 | | | |
| CN | | 2027A0-JX-8 | COMMONWEALTH BANK OF AUSTRALIA | 1.D FE | 2,699,097 | | | |
| CN | | 892330-AB-7 | TOYOTA INDUSTRIES CORPORATION | 1.F FE | 8,100,000 | | | |
| CN | | 654740-BH-1 | NISSAN MOTOR ACCEPTANCE CORP | 2.C FE | 6,797,264 | | | |
| CN | | 05565E-AW-5 | BMW US CAPITAL LLC | 1.F FE | 4,499,584 | | | |
| CN | | 78440P-AE-8 | SK TELECOM CO LTD | 1.G FE | 1,449,130 | | | |
| CN | | 78440P-AE-8 | SK TELECOM CO LTD | 1.G FE | 1,300,111 | | | |
| CN | | 78440P-AE-8 | SK TELECOM CO LTD | 1.G FE | 1,450,268 | | | |
| CN | | 78440P-AE-8 | SK TELECOM CO LTD | 1.G FE | 1,450,488 | | | |
| CN | | 49245P-AA-4 | KERRY GROUP FINANCIAL SERVICES | 2.B FE | 5,862,240 | | | |
| CN | | 36294B-AH-7 | GS CALTEX CORP | 2.B FE | 5,941,052 | | | |
| CN | | 693483-AD-1 | POSCO | 2.A FE | 3,194,373 | | | |
| CN | | 141781-F@-8 | CARGILL INC | 1.F | 5,103,226 | | | |
| CN | | 141781-F@-8 | CARGILL INC | 1.F | 121,434 | | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

ASSET VALUATION RESERVE

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|-------------|------|-------------|------------------------------------|--|----------------|------------------------|-----------------------|---------------------|
| RSAT Number | Type | CUSIP | Description of Asset(s) | NAIC Designation or Other Description of Asset | Value of Asset | AVR Basic Contribution | AVR Reserve Objective | AVR Maximum Reserve |
| CN | | G2978#-AE-3 | ELECTRICITY SUPPLY BOARD | 1.G | 16,500,000 | | | |
| CN | | 42251#-AH-7 | HEB GROCERY COMPANY, L.P. | 1.G | 3,000,000 | | | |
| CN | | Q8773#-AT-3 | STOCKLAND FINANCE PTY LTD | 1.G FE | 6,000,000 | | | |
| CN | | G1696#-AX-4 | BUNZL FINANCE PLC | 2.A | 2,100,000 | | | |
| CN | | 21867#-AB-4 | CORE LABORATORIES (US) INTEREST HO | 3.A | 7,500,000 | | | |
| CN | | G4622#-AF-6 | HOWARD DE WALDEN ESTATES LIMITED | 1.G | 5,500,000 | | | |
| CN | | 786584-A#-9 | SAFRAN | 2.A | 9,000,000 | | | |
| CN | | G0646#-AM-1 | ASSOCIATED BRITISH FOODS PLC | 1.G | 5,000,000 | | | |
| CN | | 41242#-AP-7 | HARDWOOD FUNDING LLC | 1.G FE | 1,925,926 | | | |
| CN | | C8973#-AA-9 | GAZ METRO INC | 1.F | 13,500,000 | | | |
| CN | | 41242#-AP-7 | HARDWOOD FUNDING LLC | 1.G FE | 2,074,074 | | | |
| CN | | W0805#-AM-0 | ASSA ABLOY FINANCIAL SERVICES AB | 1.G | 2,600,000 | | | |
| CN | | 00003#-AB-9 | A&E TELEVISION NETWORKS LLC | 1.G | 4,000,000 | | | |
| CN | | 649840-B#-1 | NEW YORK STATE ELECTRIC & GAS CORP | 1.G | 5,700,000 | | | |
| CN | | F0164#-AB-8 | AIR LIQUIDE FINANCE | 1.G | 5,000,000 | | | |
| CN | | 497266-B*-6 | KIRBY CORPORATION | 2.C | 5,610,000 | | | |
| CN | | 461127-C#-7 | INTERTEK FINANCE PLC | 2.A | 7,000,000 | | | |
| CN | | 497266-B*-6 | KIRBY CORPORATION | 2.C | 4,590,000 | | | |
| CN | | G1696#-AZ-9 | BUNZL FINANCE PLC | 2.A | 3,400,000 | | | |
| CN | | 00511#-AA-8 | ADVANTAGE CAPITAL STATE TAX CREDIT | 1.D | 422,152 | | | |
| CN | | 77519#-AM-2 | ROGERS GROUP INC | 2.C | 4,300,000 | | | |
| CN | | 910637-T#-6 | THE UNITED ILLUMINATING COMPANY | 1.G | 2,400,000 | | | |
| CN | | 06235#-AE-2 | MIRVAC GROUP FINANCE LTD | 1.G PL | 1,600,000 | | | |
| CN | | G8228#-AC-6 | SMITH & NEPHEW PLC | 2.B | 14,500,000 | | | |
| CN | | Q9194#-AF-4 | TRANSPower NEW ZEALAND LIMITED | 1.D | 2,702,950 | | | |
| CN | | G8228#-AJ-1 | SMITH & NEPHEW PLC | 2.B | 26,500,000 | | | |
| CN | | 00839#-AA-1 | ADVANTAGE CAPITAL 2014 NATIONAL TA | 1.D FE | 482,417 | | | |
| CN | | G7332#-AF-0 | RRPF ENGINE LEASING LIMITED | 2.C FE | 3,000,000 | | | |
| CN | | 27965#-AL-6 | EDENS LIMITED PARTNERSHIP | 2.B PL | 8,000,000 | | | |
| CN | | 44929#-AH-7 | ICRE REIT HOLDINGS | 2.B | 5,400,000 | | | |
| CN | | 311900-A#-1 | FASTENAL COMPANY | 1.G | 7,800,000 | | | |
| CN | | 37636#-AK-6 | GIVAUDAN UNITED STATES INC | 2.C | 300,289 | | | |
| CN | | 74273#-AB-9 | PRIT CORE REALTY HOLDINGS LLC | 2.A | 998,617 | | | |
| CN | | Q8773#-AT-3 | STOCKLAND FINANCE PTY LTD | 1.G FE | 500,000 | | | |
| CN | | 07132#-AD-4 | BATTELLE MEMORIAL INSTITUTE | 1.E | 400,000 | | | |
| CN | | C8973#-AA-9 | GAZ METRO INC | 1.F | 500,000 | | | |
| CN | | W0805#-AM-0 | ASSA ABLOY FINANCIAL SERVICES AB | 1.G | 500,000 | | | |
| CN | | 07132#-AD-4 | BATTELLE MEMORIAL INSTITUTE | 1.E | 1,600,000 | | | |
| CN | | C8973#-AA-9 | GAZ METRO INC | 1.F | 2,000,000 | | | |
| CN | | W0805#-AM-0 | ASSA ABLOY FINANCIAL SERVICES AB | 1.G | 300,000 | | | |
| CN | | 27965#-AL-6 | EDENS LIMITED PARTNERSHIP | 2.B PL | 1,000,000 | | | |
| CN | | G0646#-AM-1 | ASSOCIATED BRITISH FOODS PLC | 1.G | 1,000,000 | | | |
| CN | | 07132#-AD-4 | BATTELLE MEMORIAL INSTITUTE | 1.E | 2,000,000 | | | |
| CN | | C8973#-AA-9 | GAZ METRO INC | 1.F | 2,500,000 | | | |
| CN | | G7332#-AF-0 | RRPF ENGINE LEASING LIMITED | 2.C FE | 1,500,000 | | | |
| CN | | 27965#-AL-6 | EDENS LIMITED PARTNERSHIP | 2.B PL | 2,000,000 | | | |
| CN | | Q8773#-AT-3 | STOCKLAND FINANCE PTY LTD | 1.G FE | 2,000,000 | | | |
| CN | | Q8773#-AT-3 | STOCKLAND FINANCE PTY LTD | 1.G FE | 500,000 | | | |
| CN | | G0646#-AM-1 | ASSOCIATED BRITISH FOODS PLC | 1.G | 1,500,000 | | | |
| CN | | 04317#-AE-8 | ARTHUR J GALLAGHER & CO | 2.B PL | 300,000 | | | |
| CN | | 27965#-AL-6 | EDENS LIMITED PARTNERSHIP | 2.B PL | 1,000,000 | | | |
| CN | | 07132#-AD-4 | BATTELLE MEMORIAL INSTITUTE | 1.E | 1,600,000 | | | |
| CN | | W0805#-AM-0 | ASSA ABLOY FINANCIAL SERVICES AB | 1.G | 200,000 | | | |
| CN | | 04317#-AE-8 | ARTHUR J GALLAGHER & CO | 2.B PL | 1,200,000 | | | |
| CN | | 806213-AD-6 | SCENTRE GROUP TRUST 1 / SCENTRE GR | 1.F FE | 4,694,303 | | | |
| CN | | 82620K-AE-3 | SIEMENS FINANCIERINGSMAATSCHAPPIJ | 1.E FE | 7,243,485 | | | |
| CN | | 90351D-AB-3 | UBS GROUP FUNDING JERSEY LTD | 1.G FE | 1,449,185 | | | |
| CN | | 25156P-AV-5 | DEUTSCHE TELEKOM INTERNATIONAL FIN | 2.B FE | 5,850,000 | | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

ASSET VALUATION RESERVE

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|-------------|------|-------------|-------------------------------------|--|----------------|------------------------|-----------------------|---------------------|
| RSAT Number | Type | CUSIP | Description of Asset(s) | NAIC Designation or Other Description of Asset | Value of Asset | AVR Basic Contribution | AVR Reserve Objective | AVR Maximum Reserve |
| CN | | 46849L-TC-5 | JACKSON NATIONAL LIFE GLOBAL FUND I | 1.F FE | 2,997,044 | | | |
| CN | | 07274N-AE-3 | BAYER US FINANCE II LLC | 2.B FE | 3,670,935 | | | |
| CN | | N73388-AC-5 | RED ELECTRICA FINANCE B.V. | 1.G | 4,000,000 | | | |
| CN | | 422418-AD-1 | HEARST COMMUNICATIONS INC | 1.G | 4,500,000 | | | |
| CN | | 56081#-AQ-3 | MAJOR LEAGUE BASEBALL TRUST | 1.F FE | 500,000 | | | |
| CN | | Q3393*-AH-4 | ELECTRANET PTY LTD | 2.B | 3,000,000 | | | |
| CN | | G5147*-AC-0 | JOHNSON MATTHEY PLC | 1.G | 13,000,000 | | | |
| CN | | 41242*-AT-9 | HARDWOOD FUNDING LLC | 1.G FE | 3,000,000 | | | |
| CN | | Q39718-AA-7 | GPT RE LTD | 1.F FE | 1,300,000 | | | |
| CN | | N14928-AE-6 | BOSKALIS FINANCE BV | 2.B | 8,000,000 | | | |
| CN | | 74170*-AC-3 | PRIME PROPERTY FUND LLC | 1.F | 4,100,000 | | | |
| CN | | 56081#-AT-7 | MAJOR LEAGUE BASEBALL TRUST | 1.F FE | 3,300,000 | | | |
| CN | | G20448-BA-2 | COMPASS GROUP PLC | 1.G | 8,000,000 | | | |
| CN | | 80689#-BB-1 | SCHNEIDER NATIONAL LEASING INC | 2.B | 6,750,000 | | | |
| CN | | 81725T-E#-3 | SENSIENT TECHNOLOGIES CORPORATION | 2.B | 11,000,000 | | | |
| CN | | 45168D-A*-5 | IDEXX LABORATORIES INC. | 2.B | 14,900,000 | | | |
| CN | | 449298-AG-9 | ICRE REIT HOLDINGS | 2.B | 5,900,000 | | | |
| CN | | 450319-A#-5 | ITC MIDWEST LLC | 1.F | 769,210 | | | |
| CN | | 88228*-AB-7 | TEXAS CHRISTIAN UNIVERSITY | 1.D YE | 10,000,000 | | | |
| CN | | F85688-AD-1 | SONEPAR SA | 2.A | 13,000,000 | | | |
| CN | | 56081#-AX-8 | MAJOR LEAGUE BASEBALL TRUST | 1.F FE | 8,800,000 | | | |
| CN | | Q87738-AE-8 | STOCKLAND TRUST MANAGEMENT LTD | 1.G FE | 11,700,000 | | | |
| CN | | Q87738-AF-5 | STOCKLAND TRUST MANAGEMENT LTD | 1.G FE | 24,400,000 | | | |
| CN | | Q6235#-AL-6 | MIRVAC GROUP FINANCE LTD | 1.G PL | 10,000,000 | | | |
| CN | | 97670M-A*-7 | WISCONSIN GAS LLC | 1.F | 7,500,000 | | | |
| CN | | 87278*-AD-4 | TPF EQUITY REIT OPERATING PARTNERS | 1.G | 38,200,000 | | | |
| CN | | 82104#-AH-2 | SHEETZ INC | 2.B | 18,000,000 | | | |
| CN | | 74170*-AJ-8 | PRIME PROPERTY FUND LLC | 1.F | 7,700,000 | | | |
| CN | | 45167R-B*-4 | IDEX CORPORATION | 2.A FE | 37,000,000 | | | |
| CN | | 34489*-AA-7 | FOOTBALL CLUB TERM NOTES 2033 TRUS | 1.F FE | 2,900,000 | | | |
| CN | | 41242*-AP-7 | HARDWOOD FUNDING LLC | 1.G FE | 240,741 | | | |
| CN | | 41242*-AP-7 | HARDWOOD FUNDING LLC | 1.G FE | 259,259 | | | |
| CN | | 154051-E#-9 | CENTRAL MAINE POWER COMPANY | 1.F | 700,000 | | | |
| CN | | 479142-C#-6 | JOHNSON MATTHEY PLC | 1.G | 2,000,000 | | | |
| CN | | 41242*-AP-7 | HARDWOOD FUNDING LLC | 1.G FE | 240,741 | | | |
| CN | | 41242*-AP-7 | HARDWOOD FUNDING LLC | 1.G FE | 259,259 | | | |
| CN | | 154051-E#-9 | CENTRAL MAINE POWER COMPANY | 1.F | 300,000 | | | |
| CN | | 479142-C#-6 | JOHNSON MATTHEY PLC | 1.G | 2,000,000 | | | |
| CN | | 311900-A@-3 | FASTENAL COMPANY | 1.G | 1,400,000 | | | |
| CN | | 373334-FS-5 | GEORGIA POWER COMPANY | 2.A FE | 3,000,000 | | | |
| CN | | 60688X-AU-4 | MIZUHO BANK LTD | 1.F FE | 4,496,812 | | | |
| CN | | 12626P-AM-5 | CRH AMERICA INC. | 2.A FE | 7,221,898 | | | |
| CN | | 638602-BP-6 | NATIONWIDE BUILDING SOCIETY | 1.E FE | 6,989,702 | | | |
| CN | | 268317-AS-3 | ELECTRICITE DE FRANCE SA | 1.G FE | 2,241,973 | | | |
| CN | | 114259-AN-4 | BROOKLYN UNION GAS CO | 2.A FE | 3,700,000 | | | |
| CN | | 74256L-AU-3 | PRINCIPAL LIFE GLOBAL FUNDING II | 1.E FE | 3,645,576 | | | |
| CN | | 714264-AM-0 | PERNOD-RICARD SA | 2.A FE | 7,180,683 | | | |
| CN | | 980236-AN-3 | WOODSIDE FINANCE LTD | 2.A FE | 3,898,671 | | | |
| CN | | 23636T-AE-0 | DANONE SA | 2.A FE | 4,650,000 | | | |
| CN | | 09659W-2D-5 | BNP PARIBAS SA | 1.G FE | 2,573,015 | | | |
| CN | | 57629W-CG-3 | MASSMUTUAL GLOBAL FUNDING II | 1.B FE | 2,447,806 | | | |
| CN | | 07274N-AJ-2 | BAYER US FINANCE II LLC | 2.B FE | 1,798,054 | | | |
| CN | | 928668-BB-7 | VOLKSWAGEN GROUP OF AMERICA FINANC | 2.A FE | 3,173,767 | | | |
| CN | | 166754-AW-1 | CHEVRON PHILLIPS CHEMICAL CO LLC / | 1.G FE | 3,999,755 | | | |
| CN | | 798237-F#-5 | SAN JOSE WATER | 1.F | 7,411,252 | | | |
| CN | | 91319#-AG-6 | SUEZ WATER RESOURCES INC | 1.F | 7,500,000 | | | |
| CN | | 03028P-C@-3 | AMERICAN TRANSMISSION COMPANY | 1.F | 4,200,000 | | | |
| CN | | 154051-E#-9 | CENTRAL MAINE POWER COMPANY | 1.F | 2,500,000 | | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

ASSET VALUATION RESERVE

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|-------------|------|-------------|-------------------------------------|--|----------------|------------------------|-----------------------|---------------------|
| RSAT Number | Type | CUSIP | Description of Asset(s) | NAIC Designation or Other Description of Asset | Value of Asset | AVR Basic Contribution | AVR Reserve Objective | AVR Maximum Reserve |
| CN | | 479142-C#-6 | JOHNSON MATTHEY PLC | 1.G | 17,000,000 | | | |
| CN | | 23386#-AG-7 | DAIRY FARMERS OF AMERICA INC | 2.B | 2,700,000 | | | |
| CN | | 74273#-AC-7 | PRIT CORE REALTY HOLDINGS LLC | 2.A | 3,600,000 | | | |
| CN | | 56081#-AQ-3 | MAJOR LEAGUE BASEBALL TRUST | 1.F FE | 2,400,000 | | | |
| CN | | 04317#-AE-8 | ARTHUR J GALLAGHER & CO | 2.B PL | 6,700,000 | | | |
| CN | | 28501*-AT-2 | ELECTRIC TRANSMISSION TEXAS LLC | 2.B | 1,200,000 | | | |
| CN | | 23357*-AB-7 | DTE GAS COMPANY | 1.F | 2,900,000 | | | |
| CN | | 68228*-AD-4 | SMITH & NEPHEW PLC | 2.B | 14,500,000 | | | |
| CN | | 05279#-AH-2 | AUTOLIV ASP INC | 2.B FE | 6,750,000 | | | |
| CN | | 28501*-AW-5 | ELECTRIC TRANSMISSION TEXAS LLC | 2.B | 11,100,000 | | | |
| CN | | 74170*-AL-3 | PRIME PROPERTY FUND LLC | 1.F | 8,350,000 | | | |
| CN | | 74264*-AC-0 | PRISA LHC LLC | 1.F | 2,100,000 | | | |
| CN | | 553530-A@-5 | MSC INDUSTRIAL DIRECT CO INC | 2.B | 36,000,000 | | | |
| CN | | 151895-D@-5 | CENTERPOINT PROPERTIES TRUST | 2.C | 7,300,000 | | | |
| CN | | 031100-L@-7 | AMETEK INC | 2.A | 1,500,000 | | | |
| CN | | 70432*-AA-9 | PAYCHEX OF NEW YORK LLC | 2.A | 2,000,000 | | | |
| CN | | 761152-A*-8 | RESMED INC | 2.A | 5,900,000 | | | |
| CN | | 154051-E#-9 | CENTRAL MAINE POWER COMPANY | 1.F | 200,000 | | | |
| CN | | 479142-C#-6 | JOHNSON MATTHEY PLC | 1.G | 1,000,000 | | | |
| CN | | 311900-A@-3 | FASTENAL COMPANY | 1.G | 1,100,000 | | | |
| CN | | 154051-E#-9 | CENTRAL MAINE POWER COMPANY | 1.F | 200,000 | | | |
| CN | | 479142-C#-6 | JOHNSON MATTHEY PLC | 1.G | 1,000,000 | | | |
| CN | | 311900-A@-3 | FASTENAL COMPANY | 1.G | 1,800,000 | | | |
| CN | | 154051-E#-9 | CENTRAL MAINE POWER COMPANY | 1.F | 400,000 | | | |
| CN | | 311900-A@-3 | FASTENAL COMPANY | 1.G | 5,200,000 | | | |
| CN | | 41242*-AP-7 | HARDWOOD FUNDING LLC | 1.G FE | 481,481 | | | |
| CN | | 41242*-AP-7 | HARDWOOD FUNDING LLC | 1.G FE | 518,519 | | | |
| CN | | 154051-E#-9 | CENTRAL MAINE POWER COMPANY | 1.F | 700,000 | | | |
| CN | | 479142-C#-6 | JOHNSON MATTHEY PLC | 1.G | 4,000,000 | | | |
| CN | | 41242*-AP-7 | HARDWOOD FUNDING LLC | 1.G FE | 240,741 | | | |
| CN | | 41242*-AP-7 | HARDWOOD FUNDING LLC | 1.G FE | 259,259 | | | |
| CN | | 154051-E#-9 | CENTRAL MAINE POWER COMPANY | 1.F | 200,000 | | | |
| CN | | 479142-C#-6 | JOHNSON MATTHEY PLC | 1.G | 1,000,000 | | | |
| CN | | 311900-A@-3 | FASTENAL COMPANY | 1.G | 1,800,000 | | | |
| CN | | 910637-N#-0 | THE UNITED ILLUMINATING COMPANY | 1.G | 500,000 | | | |
| CN | | F0164#-AB-8 | AIR LIQUIDE FINANCE | 1.G | 1,000,000 | | | |
| CN | | F0164#-AB-8 | AIR LIQUIDE FINANCE | 1.G | 14,977,330 | | | |
| CN | | 311900-A@-3 | FASTENAL COMPANY | 1.G | 3,800,000 | | | |
| CN | | 649840-B#-1 | NEW YORK STATE ELECTRIC & GAS CORP | 1.G | 800,000 | | | |
| CN | | F0164#-AB-8 | AIR LIQUIDE FINANCE | 1.G | 1,000,000 | | | |
| CN | | P7341*-AB-2 | OCEAN SPRAY CHILE SPA | 2.C FE | 500,000 | | | |
| CN | | 651333-DR-4 | NEWFOUNDLAND, PROVINCE OF | 1.F FE | 4,775,340 | | | |
| CN | | 26884T-AL-6 | ERAC USA FINANCE LLC | 2.A FE | 3,523,259 | | | |
| CN | | 92890H-AC-6 | WEA FINANCE LLC /WESTFIELD UK & EU | 2.A FE | 5,718,478 | | | |
| CN | | 65364U-AK-2 | NIAGARA MOHAWK POWER CORPORATION | 2.A FE | 5,200,000 | | | |
| CN | | 771196-BE-1 | ROCHE HOLDINGS INC | 1.C FE | 6,545,092 | | | |
| CN | | 806213-AB-0 | SCENTRE GROUP TRUST 1 / SCENTRE GR | 1.F FE | 1,145,889 | | | |
| CN | | 980236-AM-5 | WOODSIDE FINANCE LTD | 2.A FE | 6,599,008 | | | |
| CN | | 57629W-CE-8 | MASSMUTUAL GLOBAL FUNDING II | 1.B FE | 3,149,669 | | | |
| CN | | 225401-AG-3 | CREDIT SUISSE GROUP AG | 2.A FE | 2,375,000 | | | |
| CN | | 42210*-BD-9 | HE BUTT GROCERY | 1.G | 21,000,000 | | | |
| CN | | 910637-N#-0 | THE UNITED ILLUMINATING COMPANY | 1.G | 3,500,000 | | | |
| CN | | 461127-C@-9 | INTERTEK FINANCE PLC | 2.A | 13,000,000 | | | |
| CN | | 68781#-AB-3 | THAMES WATER UTILITIES CAYMAN FINA | 2.A | 7,500,000 | | | |
| CN | | 955306-B@-3 | WEST PHARMACEUTICAL SERVICES INC | 1.G | 2,000,000 | | | |
| CN | | 34486*-AA-0 | FOOTBALL CLUB TERM NOTES 2024 TRUST | 1.F FE | 5,800,000 | | | |
| CN | | P7341*-AA-4 | OCEAN SPRAY CHILE SPA | 2.C FE | 12,000,000 | | | |
| CN | | 74170*-AD-1 | PRIME PROPERTY FUND LLC | 1.F | 2,500,000 | | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

ASSET VALUATION RESERVE

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|-------------|------|-------------|------------------------------------|--|----------------|------------------------|-----------------------|---------------------|
| RSAT Number | Type | CUSIP | Description of Asset(s) | NAIC Designation or Other Description of Asset | Value of Asset | AVR Basic Contribution | AVR Reserve Objective | AVR Maximum Reserve |
| CN | | 311900-AA-3 | FASTENAL COMPANY | 1.G | 4,800,000 | | | |
| CN | | 34502*-AA-0 | FOOTBALL CLUB TERM NOTES 2032 TRUS | 1.F FE | 2,200,000 | | | |
| CN | | 34502*-AA-8 | FOOTBALL CLUB TERM NOTES 2032-A TR | 1.F FE | 2,800,000 | | | |
| CN | | 910637-N#-0 | THE UNITED ILLUMINATING COMPANY | 1.G | 500,000 | | | |
| CN | | 649840-B#-1 | NEW YORK STATE ELECTRIC & GAS CORP | 1.G | 400,000 | | | |
| CN | | F0164#-AB-8 | AIR LIQUIDE FINANCE | 1.G | 1,000,000 | | | |
| CN | | 23386#-AG-7 | DAIRY FARMERS OF AMERICA INC | 2.B | 300,000 | | | |
| CN | | F0164#-AB-8 | AIR LIQUIDE FINANCE | 1.G | 1,000,000 | | | |
| CN | | 23386#-AG-7 | DAIRY FARMERS OF AMERICA INC | 2.B | 200,000 | | | |
| CN | | P7341*-AB-2 | OCEAN SPRAY CHILE SPA | 2.C FE | 200,000 | | | |
| CN | | 479142-C#-6 | JOHNSON MATTHEY PLC | 1.G | 2,000,000 | | | |
| CN | | F0164#-AB-8 | AIR LIQUIDE FINANCE | 1.G | 1,000,000 | | | |
| CN | | 910637-N#-0 | THE UNITED ILLUMINATING COMPANY | 1.G | 1,000,000 | | | |
| CN | | 910637-N#-0 | THE UNITED ILLUMINATING COMPANY | 1.G | 500,000 | | | |
| CN | | F0164#-AB-8 | AIR LIQUIDE FINANCE | 1.G | 2,000,000 | | | |
| CN | | P7341*-AB-2 | OCEAN SPRAY CHILE SPA | 2.C FE | 200,000 | | | |
| CN | | F0164#-AB-8 | AIR LIQUIDE FINANCE | 1.G | 1,000,000 | | | |
| CN | | P7341*-AB-2 | OCEAN SPRAY CHILE SPA | 2.C FE | 1,000,000 | | | |
| CN | | 60688X-AG-5 | MIZUHO BANK LTD | 1.F FE | 999,341 | | | |
| CN | | 26884T-AL-6 | ERAC USA FINANCE LLC | 2.A FE | 1,274,370 | | | |
| CN | | 26884T-AL-6 | ERAC USA FINANCE LLC | 2.A FE | 3,156,413 | | | |
| CN | | 125094-AQ-5 | CDP FINANCIAL INC | 1.A FE | 3,696,154 | | | |
| CN | | 233851-BJ-2 | DAIMLER FINANCE NORTH AMERICA LLC | 1.G FE | 1,844,959 | | | |
| CN | | 111013-AL-2 | SKY PLC | 1.G FE | 2,846,764 | | | |
| CN | | 92890H-AC-6 | WEA FINANCE LLC /WESTFIELD UK & EU | 2.A FE | 4,494,874 | | | |
| CN | | 980236-AM-5 | WOODSIDE FINANCE LTD | 2.A FE | 1,949,707 | | | |
| CN | | 00205G-AB-3 | APT PIPELINES LTD | 2.B FE | 16,143,959 | | | |
| CN | | 26867L-AL-4 | EMD FINANCE LLC | 1.G FE | 4,839,504 | | | |
| CN | | 60688X-AU-4 | MIZUHO BANK LTD | 1.F FE | 1,598,867 | | | |
| CN | | 806213-AD-6 | SCENTRE GROUP TRUST 1 / SCENTRE GR | 1.F FE | 1,298,424 | | | |
| CN | | 82620K-AE-3 | SIEMENS FINANCIERINGSMAATSCHAPPIJ | 1.E FE | 799,281 | | | |
| CN | | 771196-BK-7 | ROCHE HOLDINGS INC | 1.C FE | 746,571 | | | |
| CN | | 90351D-AF-4 | UBS GROUP FUNDING JERSEY LTD | 1.G FE | 449,565 | | | |
| CN | | 74256L-AU-3 | PRINCIPAL LIFE GLOBAL FUNDING II | 1.E FE | 499,394 | | | |
| CN | | 82620K-AL-7 | SIEMENS FINANCIERINGSMAATSCHAPPIJ | 1.E FE | 249,641 | | | |
| CN | | 771196-BL-5 | ROCHE HOLDINGS INC | 1.C FE | 1,342,283 | | | |
| CN | | 82620K-AS-2 | SIEMENS FINANCIERINGSMAATSCHAPPIJ | 1.E FE | 1,399,497 | | | |
| CN | | 82620K-AU-7 | SIEMENS FINANCIERINGSMAATSCHAPPIJ | 1.E FE | 1,399,231 | | | |
| CN | | 80622G-AC-8 | SCENTRE MGMT LTD/RE1 LTD | 1.F FE | 1,344,993 | | | |
| CN | | 771367-CD-9 | ROCHESTER GAS AND ELECTRIC CORPORA | 1.F FE | 749,147 | | | |
| CN | | 57629W-CE-8 | MASSMUTUAL GLOBAL FUNDING II | 1.B FE | 1,049,890 | | | |
| CN | | 75625Q-AD-1 | RECKITT BENCKISER TREASURY SERVICE | 1.G FE | 1,099,580 | | | |
| CN | | 75625Q-AE-9 | RECKITT BENCKISER TREASURY SERVICE | 1.G FE | 2,845,104 | | | |
| CN | | 78462Q-AE-9 | SP POWERASSETS LTD | 1.B FE | 2,497,911 | | | |
| CN | | 09659W-2D-5 | BNP PARIBAS SA | 1.G FE | 999,229 | | | |
| CN | | 57629W-CG-3 | MASSMUTUAL GLOBAL FUNDING II | 1.B FE | 1,198,925 | | | |
| CN | | 46849L-TC-5 | JACKSON NATIONAL LIFE GLOBAL FUNDI | 1.F FE | 1,498,522 | | | |
| CN | | 07274N-AW-3 | BAYER US FINANCE II LLC | 2.B FE | 1,423,123 | | | |
| CN | | 07274N-AW-3 | BAYER US FINANCE II LLC | 2.B FE | 98,146 | | | |
| CN | | 07274N-AW-3 | BAYER US FINANCE II LLC | 2.B FE | 392,586 | | | |
| CN | | 07274N-AW-3 | BAYER US FINANCE II LLC | 2.B FE | 1,324,976 | | | |
| CN | | 07274N-AW-3 | BAYER US FINANCE II LLC | 2.B FE | 245,366 | | | |
| CN | | 07274N-AW-3 | BAYER US FINANCE II LLC | 2.B FE | 637,951 | | | |
| CN | | 07274N-AW-3 | BAYER US FINANCE II LLC | 2.B FE | 3,042,538 | | | |
| CN | | 07274N-AX-1 | BAYER US FINANCE II LLC | 2.B FE | 1,242,782 | | | |
| CN | | 09659W-2G-8 | BNP PARIBAS SA | 1.G FE | 800,000 | | | |
| CN | | 2027AO-KB-4 | COMMONWEALTH BANK OF AUSTRALIA | 1.D FE | 1,049,751 | | | |
| CN | | 59833C-AA-0 | MIDWEST CONNECTOR CAPITAL COMPANY | 2.B FE | 3,596,627 | | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

ASSET VALUATION RESERVE

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|-------------|------|-------------|------------------------------------|--|----------------|------------------------|-----------------------|---------------------|
| RSAT Number | Type | CUSIP | Description of Asset(s) | NAIC Designation or Other Description of Asset | Value of Asset | AVR Basic Contribution | AVR Reserve Objective | AVR Maximum Reserve |
| CN | | 88032W-AL-0 | TENCENT HOLDINGS LTD | 1.E FE | 1,749,925 | | | |
| CN | | 501955-AA-6 | LG CHEM LTD | 2.A FE | 1,748,672 | | | |
| CN | | 74368C-AP-9 | PROTECTIVE LIFE GLOBAL FUNDING | 1.E FE | 800,000 | | | |
| CN | | 709599-BF-0 | PENSKE TRUCK LEASING CO LP | 2.B FE | 1,398,411 | | | |
| CN | | 40139L-AF-0 | GUARDIAN LIFE GLOBAL FUNDING | 1.B FE | 474,756 | | | |
| CN | | 500631-AT-3 | KOREA ELECTRIC POWER CORP | 1.C FE | 947,814 | | | |
| CN | | 74977R-DF-8 | COOPERATIVE RABOBANK UA | 1.G FE | 799,013 | | | |
| CN | | 74977R-DF-8 | COOPERATIVE RABOBANK UA | 1.G FE | 649,067 | | | |
| CN | | 60920L-AF-1 | MONDELEZ INTERNATIONAL HOLDINGS NE | 2.B FE | 949,301 | | | |
| CN | | 928668-BA-9 | VOLKSWAGEN GROUP OF AMERICA FINANC | 2.A FE | 1,348,818 | | | |
| CN | | 225401-AM-0 | CREDIT SUISSE GROUP AG | 2.A FE | 900,000 | | | |
| CN | | 693483-AH-2 | POSCO | 2.A FE | 896,747 | | | |
| CN | | 166754-AW-1 | CHEVRON PHILLIPS CHEMICAL CO LLC / | 1.G FE | 1,599,902 | | | |
| CN | | 09659W-2L-7 | BNP PARIBAS SA | 1.G FE | 575,000 | | | |
| CN | | 04015C-AA-6 | ARES FINANCE CO LLC | 2.A FE | 3,425,917 | | | |
| CN | | 74256L-EE-5 | PRINCIPAL LIFE GLOBAL FUNDING II | 1.E FE | 1,699,027 | | | |
| CN | | 902613-AC-2 | UBS GROUP AG | 1.G FE | 2,200,000 | | | |
| CN | | 23329P-AF-7 | DNB BANK ASA | 1.F FE | 6,600,000 | | | |
| CN | | 86563V-AT-6 | SUMITOMO MITSUI TRUST BANK LTD | 1.F FE | 2,297,923 | | | |
| CN | | 44891A-BN-6 | HYUNDAI CAPITAL AMERICA | 2.A FE | 4,942,961 | | | |
| CN | | 42241@-AD-1 | HEARST COMMUNICATIONS INC | 1.G | 2,500,000 | | | |
| CN | | N7338@-AC-5 | RED ELECTRICA FINANCE B.V. | 1.G | 1,000,000 | | | |
| CN | | R2284#-AA-8 | STATNETT SF | 1.F | 4,000,000 | | | |
| CN | | F0164#-AC-6 | AIR LIQUIDE FINANCE | 1.G | 1,000,000 | | | |
| CN | | F0164#-AD-4 | AIR LIQUIDE FINANCE | 1.G | 2,000,000 | | | |
| CN | | 40624@-AW-0 | HALLMARK CARDS INC | 2.C PL | 5,000,000 | | | |
| CN | | 42241@-AE-9 | HEARST COMMUNICATIONS INC | 1.G | 3,000,000 | | | |
| CN | | 05279#-AG-4 | AUTOLIV ASP INC | 2.B FE | 2,000,000 | | | |
| CN | | 07132#-AE-2 | BATTELLE MEMORIAL INSTITUTE | 1.E | 2,000,000 | | | |
| CN | | 450319-A#-5 | ITC MIDWEST LLC | 1.F | 256,403 | | | |
| CN | | 941848-D*-1 | WATERS CORPORATION | 2.B | 1,100,000 | | | |
| CN | | 46361*-BE-5 | THE IRVINE COMPANY LLC | 1.E PL | 8,000,000 | | | |
| CN | | 74170*-AD-1 | PRIME PROPERTY FUND LLC | 1.F | 1,300,000 | | | |
| CN | | Q3917#-AA-2 | FLINDERS PORT HOLDINGS | 2.B PL | 800,000 | | | |
| CN | | Q3958@-AJ-5 | GAIF BOND ISSUER PTY LTD | 1.G FE | 5,500,000 | | | |
| CN | | G7332#-AG-8 | RPPF ENGINE LEASING LIMITED | 2.C FE | 2,000,000 | | | |
| CN | | 74170*-AG-4 | PRIME PROPERTY FUND LLC | 1.F | 6,700,000 | | | |
| CN | | F8568@-AD-1 | SONEPAR SA | 2.A | 5,000,000 | | | |
| CN | | 56081#-AX-8 | MAJOR LEAGUE BASEBALL TRUST | 1.F FE | 2,600,000 | | | |
| CN | | 77519@-AP-5 | ROGERS GROUP INC | 2.C | 1,200,000 | | | |
| CN | | Q8773@-AE-8 | STOCKLAND TRUST MANAGEMENT LTD | 1.G FE | 1,200,000 | | | |
| CN | | Q8773@-AF-5 | STOCKLAND TRUST MANAGEMENT LTD | 1.G FE | 2,600,000 | | | |
| CN | | 97786#-AK-8 | WOLSELEY CAPITAL INC | 2.A FE | 1,500,000 | | | |
| CN | | 74170*-AL-3 | PRIME PROPERTY FUND LLC | 1.F | 900,000 | | | |
| CN | | 74264*-AC-0 | PRISA LHC LLC | 1.F | 200,000 | | | |
| CN | | G0369@-AW-6 | ANGLIAN WATER SERVICES FINANCING P | 1.G FE | 500,000 | | | |
| CN | | 74264*-AC-0 | PRISA LHC LLC | 1.F | 300,000 | | | |
| CN | | 45167R-B*-4 | IDEX CORPORATION | 2.A FE | 5,100,000 | | | |
| CN | | 81725T-F*-2 | SENSIENT TECHNOLOGIES CORPORATION | 2.B | 2,000,000 | | | |
| CN | | 41242*-BE-1 | HARDWOOD FUNDING LLC | 1.G FE | 200,000 | | | |
| CN | | 02401@-AF-6 | AMERICAN ASSETS TRUST LP | 2.B FE | 7,500,000 | | | |
| CN | | 88259#-AA-7 | TEXAS NEW MEXICO POWER COMPANY | 1.F | 3,300,000 | | | |
| CN | | 34502*-AA-0 | FOOTBALL CLUB TERM NOTES 2032 TRUS | 1.F FE | 800,000 | | | |
| CN | | 87305N-A#-5 | TTX COMPANY | 1.F | 5,100,000 | | | |
| CN | | 46659*-AA-5 | JM FAMILY ENTERPRISES INC | 2.B | 4,400,000 | | | |
| CN | | 74340*-AC-8 | PROLOGIS TARGETED US LOGISTICS FUN | 2.B | 14,000,000 | | | |
| CN | | 97786#-AN-2 | WOLSELEY CAPITAL INC | 2.A FE | 900,000 | | | |
| CN | | 27731#-AF-2 | EASTGROUP PROPERTIES INC | 2.B | 3,800,000 | | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

ASSET VALUATION RESERVE

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|-------------|------|-------------|---|--|----------------|------------------------|-----------------------|---------------------|
| RSAT Number | Type | CUSIP | Description of Asset(s) | NAIC Designation or Other Description of Asset | Value of Asset | AVR Basic Contribution | AVR Reserve Objective | AVR Maximum Reserve |
| CN | | 345028-AA-8 | FOOTBALL CLUB TERM NOTES 2032-A TR | 1.F FE | 1,300,000 | | | |
| CN | | 553530-B#-2 | MSC INDUSTRIAL DIRECT CO INC | 2.B | 2,500,000 | | | |
| CN | | 34489-AA-7 | FOOTBALL CLUB TERM NOTES 2033 TRUS | 1.F FE | 1,500,000 | | | |
| CN | | 98478-AA-9 | YANKEE GAS SERVICES CO | 1.F | 1,000,000 | | | |
| CN | | 59450#-AD-9 | MICHIGAN GAS UTILITIES CORP | 1.G YE | 1,600,000 | | | |
| CN | | 60402#-AD-6 | MINNESOTA ENERGY RESOURCES CORP | 1.G YE | 1,300,000 | | | |
| CN | | 83569C-A*-3 | SONOVA HOLDING AG | 2.A | 4,000,000 | | | |
| CN | | 461127-F*-8 | INTERTEK FINANCE PLC | 2.A | 3,000,000 | | | |
| CN | | 749868-BB-6 | RREEF AMERICA REIT II INC | 1.G | 1,000,000 | | | |
| CN | | 63486-AA-7 | NATIONAL BASKETBALL ASSOCIATION IN | 1.G FE | 6,000,000 | | | |
| CN | | 864688-AG-7 | SUEZ WATER RESOURCES LLC | 1.F | 600,000 | | | |
| CN | | 864688-AH-5 | SUEZ WATER RESOURCES LLC | 1.F | 1,400,000 | | | |
| CN | | 826200-AD-9 | SIEMENS FINANCIERINGSMAT | 1.E FE | 2,998,019 | | | |
| CN | | C4862#-AB-8 | ISLAND TIMBERLANDS FINANCE CORP | 2.A PL | 1,000,000 | | | |
| CN | | 091948-AC-1 | TRANSPower NEW ZEALAND LIMITED | 1.D | 800,000 | | | |
| CN | | 88228-AA-7 | TEXAS CHRISTIAN UNIVERSITY | 1.D YE | 7,000,000 | | | |
| CN | | 902613-AC-2 | UBS GROUP AG | 1.G FE | 293,213 | | | |
| CN | | 10921U-2A-5 | BRIGHTHOUSE FINANCIAL GLOBAL FUNDI | 1.G FE | 594,539 | | | |
| CN | | 66980P-2A-6 | BOC AVIATION (USA) CORPORATION | 1.G FE | 199,532 | | | |
| CN | | 63906Y-AB-4 | NATWEST MARKETS PLC | 1.F FE | 589,827 | | | |
| CN | | 233851-BW-3 | DAIMLER FINANCE NORTH AMERICA LLC | 1.G FE | 2,748,033 | | | |
| CN | | 05523U-AP-5 | BAE SYSTEMS HOLDINGS INC | 2.B FE | 2,487,240 | | | |
| CN | | 114259-AN-4 | BROOKLYN UNION GAS CO | 2.A FE | 500,000 | | | |
| CN | | 114259-AN-4 | BROOKLYN UNION GAS CO | 2.A FE | 615,139 | | | |
| CN | | 984851-AD-7 | YARA INTERNATIONAL ASA | 2.B FE | 998,038 | | | |
| CN | | 984851-AD-7 | YARA INTERNATIONAL ASA | 2.B FE | 409,039 | | | |
| CN | | 2027AD-HY-8 | COMMONWEALTH BANK OF AUSTRALIA | 1.D FE | 99,853 | | | |
| CN | | 00913R-AD-8 | AIR LIQUIDE FINANCE SA | 1.G FE | 1,746,676 | | | |
| CN | | 649840-CQ-6 | NEW YORK STATE ELECTRIC & GAS CORP | 1.G FE | 1,593,882 | | | |
| CN | | 233851-CU-6 | DAIMLER FINANCE NORTH AMERICA LLC | 1.G FE | 2,544,488 | | | |
| CN | | 46849L-SS-1 | JACKSON NATIONAL LIFE GLOBAL FUNDI | 1.F FE | 1,549,666 | | | |
| CN | | 05565E-AT-2 | BMW US CAPITAL LLC | 1.F FE | 1,146,475 | | | |
| CN | | 233851-DF-8 | DAIMLER FINANCE NORTH AMERICA LLC | 1.G FE | 1,250,000 | | | |
| CN | | 166754-AS-0 | CHEVRON PHILLIPS CHEMICAL COMPANY | 1.G FE | 1,944,637 | | | |
| CN | | 984851-AD-7 | YARA INTERNATIONAL ASA | 2.B FE | 982,219 | | | |
| CN | | 05565E-AY-1 | BMW US CAPITAL LLC | 1.F FE | 2,248,833 | | | |
| CN | | 39138Q-AA-3 | GREAT-WEST LIFE CO FINANCE 2018 LP | 1.F FE | 1,050,000 | | | |
| CN | | 39138Q-AA-3 | GREAT-WEST LIFE CO FINANCE 2018 LP | 1.F FE | 698,517 | | | |
| CN | | 39138Q-AA-3 | GREAT-WEST LIFE CO FINANCE 2018 LP | 1.F FE | 548,620 | | | |
| CN | | 39138Q-AA-3 | GREAT-WEST LIFE CO FINANCE 2018 LP | 1.F FE | 349,160 | | | |
| CN | | 984851-AF-2 | YARA INTERNATIONAL ASA | 2.B FE | 2,870,694 | | | |
| CN | | 07274N-AJ-2 | BAYER US FINANCE II LLC | 2.B FE | 849,081 | | | |
| CN | | 806851-AJ-0 | SCHLUMBERGER HOLDINGS CORP | 2.A FE | 849,391 | | | |
| CN | | 57629W-CH-1 | MASSMUTUAL GLOBAL FUNDING II | 1.B FE | 699,134 | | | |
| CN | | 83368R-AT-9 | SOCTETE GENERALE SA | 2.B FE | 1,049,688 | | | |
| CN | | 87089N-AA-8 | SWISS RE FINANCE (LUXEMBOURG) SA | 1.F FE | 400,000 | | | |
| CN | | 693483-AE-9 | POSCO | 2.A FE | 1,994,006 | | | |
| CN | | 233851-DX-9 | DAIMLER FINANCE NORTH AMERICA LLC | 1.G FE | 1,548,640 | | | |
| CN | | 22535W-AG-2 | CREDIT AGRICOLE SA (LONDON BRANCH) | 1.G FE | 1,050,000 | | | |
| CN | | 456837-AU-7 | ING GROEP NV | 1.G FE | 2,473,743 | | | |
| CN | | 459506-AN-1 | INTERNATIONAL FLAVORS AND FRAGRANCES, INC | 2.B FE | 1,600,000 | | | |
| CN | | 29248H-AA-1 | EMPOWER FINANCE 2020 LP | 1.F FE | 850,000 | | | |
| CN | | 05583J-AH-5 | BPCE SA | 2.A FE | 3,500,000 | | | |
| CN | | 709599-BL-7 | PENSKE TRUCK LEASING CO LP / PTL F | 2.B FE | 2,446,960 | | | |
| CN | | 709599-AW-4 | PENSKE TRUCK LEASING COMPANY LP / | 2.B FE | 596,788 | | | |
| CN | | 55608J-AR-9 | MACQUARIE GROUP LTD | 2.A FE | 3,000,000 | | | |
| CN | | 6944PL-2D-0 | PACIFIC LIFE GLOBAL FUNDING II | 1.D FE | 3,748,716 | | | |
| CN | | 817826-AD-2 | 7-ELEVEN INC | 2.B FE | 4,637,253 | | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

ASSET VALUATION RESERVE

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|-------------|------|-------------|------------------------------------|--|----------------|------------------------|-----------------------|---------------------|
| RSAT Number | Type | CUSIP | Description of Asset(s) | NAIC Designation or Other Description of Asset | Value of Asset | AVR Basic Contribution | AVR Reserve Objective | AVR Maximum Reserve |
| CN | | 62954W-AD-7 | NTT FINANCE CORP | 1.F FE | 4,200,000 | | | |
| CN | | 82620K-BE-2 | SIEMENS FINANCIERINGSMAATSCHAPPIJ | 1.E FE | 8,689,192 | | | |
| CN | | 03028P-C@-3 | AMERICAN TRANSMISSION COMPANY | 1.F | 2,500,000 | | | |
| CN | | 116794-B*-8 | BRUKER CORPORATION | 2.C | 900,000 | | | |
| CN | | 786584-A#-9 | SAFRAN | 2.A | 1,000,000 | | | |
| CN | | 68781#-AB-3 | THAMES WATER UTILITIES CAYMAN FINA | 2.A | 400,000 | | | |
| CN | | 68781#-AB-3 | THAMES WATER UTILITIES CAYMAN FINA | 2.A | 400,000 | | | |
| CN | | G0646#-AN-9 | ASSOCIATED BRITISH FOODS PLC | 1.G | 500,000 | | | |
| CN | | 720186-E#-8 | PIEDMONT NATURAL GAS COMPANY INC | 2.A | 1,000,000 | | | |
| CN | | 720186-F*-1 | PIEDMONT NATURAL GAS COMPANY INC | 2.A | 2,000,000 | | | |
| CN | | 74170*-AE-9 | PRIME PROPERTY FUND LLC | 1.F | 2,300,000 | | | |
| CN | | C1465*-AL-7 | CGI GROUP INC | 2.A | 9,000,000 | | | |
| CN | | 41242*-AY-8 | HARDWOOD FUNDING LLC | 1.G FE | 1,700,000 | | | |
| CN | | 42241@-AH-2 | HEARST COMMUNICATIONS INC | 1.G | 5,053,000 | | | |
| CN | | 56081#-AY-6 | MAJOR LEAGUE BASEBALL TRUST | 1.F FE | 900,000 | | | |
| CN | | 76169*-AA-5 | REXFORD INDUSTRIAL REALTY INC | 2.B FE | 6,500,000 | | | |
| CN | | 151895-D*-7 | CENTERPOINT PROPERTIES TRUST | 2.C | 1,300,000 | | | |
| CN | | 56081#-BF-6 | MAJOR LEAGUE BASEBALL TRUST | 1.F FE | 600,000 | | | |
| CN | | 49427R-A#-9 | KILROY REALTY LP | 2.B | 2,000,000 | | | |
| CN | | 311900-A#-1 | FASTENAL COMPANY | 1.G | 3,300,000 | | | |
| CN | | 720186-F*-1 | PIEDMONT NATURAL GAS COMPANY INC | 2.A | 4,063,559 | | | |
| CN | | 18055#-AX-0 | CLARION LION PROPERTIES FUND HOLDI | 1.G | 1,000,000 | | | |
| CN | | 41242*-BF-8 | HARDWOOD FUNDING LLC | 1.G FE | 500,000 | | | |
| CN | | 147528-G*-8 | CASEYS GENERAL STORES INC | 2.B PL | 2,750,000 | | | |
| CN | | 87318*-AA-2 | TWE USA PARTNERSHIP | 2.C PL | 3,300,000 | | | |
| CN | | 82104#-AJ-8 | SHEETZ INC | 2.B | 2,600,000 | | | |
| CN | | 34502*-AB-8 | FOOTBALL CLUB TERM NOTES 2032 TRUS | 1.F FE | 1,900,000 | | | |
| CN | | 806407-D#-6 | HENRY SCHEIN INC | 1.G | 13,600,000 | | | |
| CN | | 97786#-AM-4 | WOLSELEY CAPITAL INC | 2.A FE | 700,000 | | | |
| CN | | 03189*-AK-5 | DEXUS FUNDS MANAGEMENT LTD | 1.G | 2,500,000 | | | |
| CN | | 185508-C*-7 | CLECO POWER LLC | 2.A | 3,000,000 | | | |
| CN | | 537008-C*-3 | LITTELFUSE INC | 2.C | 800,000 | | | |
| CN | | 34502@-AB-6 | FOOTBALL CLUB TERM NOTES 2032-A TR | 1.F FE | 600,000 | | | |
| CN | | 03080#-AA-3 | DWPF FINANCE PTY LTD | 1.F | 800,000 | | | |
| CN | | 67334@-AA-1 | RRPF ENGINE LEASING LIMITED | 2.C FE | 1,000,000 | | | |
| CN | | 49427R-B@-0 | KILROY REALTY LP | 2.B | 600,000 | | | |
| CN | | 353514-E*-9 | FRANKLIN ELECTRIC CO INC | 2.A | 11,800,000 | | | |
| CN | | 910637-U*-6 | THE UNITED ILLUMINATING COMPANY | 1.G | 2,600,000 | | | |
| CN | | 81725T-G#-1 | SENSIENT TECHNOLOGIES CORPORATION | 2.B | 2,000,000 | | | |
| CN | | 031100-M*-8 | AMETEK INC | 2.A | 9,000,000 | | | |
| CN | | 910200-B#-3 | UNITED ENERGY DISTRIBUTION PTY LTD | 1.G | 11,900,000 | | | |
| CN | | 03629#-AP-8 | ETSA UTILITIES FINANCE PTY LTD | 1.G | 1,700,000 | | | |
| CN | | 56081#-BQ-2 | MAJOR LEAGUE BASEBALL TRUST | 1.F FE | 400,000 | | | |
| CN | | 941848-E#-6 | WATERS CORPORATION | 2.B | 2,400,000 | | | |
| CN | | 84857@-AD-8 | SPIRE MISSOURI INC | 1.F | 1,250,000 | | | |
| CN | | 67334@-AZ-6 | RRPF ENGINE LEASING LTD | 2.C FE | 1,000,000 | | | |
| CN | | 84858#-AD-5 | SPIRE ALABAMA INC | 1.G | 1,500,000 | | | |
| CN | | 311900-B@-2 | FASTENAL COMPANY | 1.G | 4,800,000 | | | |
| CN | | 01297#-AM-0 | CSL FINANCE PTY LTD | 1.G | 2,300,000 | | | |
| CN | | 87305N-B#-4 | TTX COMPANY | 1.F | 5,000,000 | | | |
| CN | | C0104@-AC-4 | AIRBUS CANADA LP | 1.F FE | 4,800,000 | | | |
| CN | | C0104@-AD-2 | AIRBUS CANADA LP | 1.F FE | 4,000,000 | | | |
| CN | | 219207-A@-6 | CORNELL UNIVERSITY | 1.C YE | 7,000,000 | | | |
| CN | | 34490@-AC-8 | FOOTBALL CLUB TERM NOTES 2020-XI T | 1.F FE | 2,400,000 | | | |
| CN | | 806407-F*-8 | HENRY SCHEIN INC | 1.G | 5,200,000 | | | |
| CN | | N2319@-AA-3 | CORBION NV | 2.B | 4,000,000 | | | |
| CN | | 34490@-AH-7 | FOOTBALL CLUB TERM NOTES 2020-XI T | 1.F FE | 500,000 | | | |
| CN | | 461127-E#-5 | INTERTEK FINANCE PLC | 2.A | 7,000,000 | | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

ASSET VALUATION RESERVE

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|-------------|------|-------------|--|--|----------------|------------------------|-----------------------|---------------------|
| RSAT Number | Type | CUSIP | Description of Asset(s) | NAIC Designation or Other Description of Asset | Value of Asset | AVR Basic Contribution | AVR Reserve Objective | AVR Maximum Reserve |
| CN | | 63486*-AA-9 | NATIONAL BASKETBALL ASSOCIATION IN | 1.G FE | 1,000,000 | | | |
| CN | | 941848-F@-7 | WATERS CORPORATION | 2.B | 1,400,000 | | | |
| CN | | 402740-AB-0 | GULFSTREAM NATURAL GAS | 2.B FE | 5,998,994 | | | |
| CN | | 141781-AE-4 | CARGILL INC | 1.F FE | 2,128,705 | | | |
| CN | | 141781-AE-4 | CARGILL INC | 1.F FE | 2,645,139 | | | |
| CN | | G2978*-AE-3 | ELECTRICITY SUPPLY BOARD | 1.G | 3,000,000 | | | |
| CN | | 11283*-AB-7 | BROOKFIELD POWER NEW YORK FINANCE L.P. | 2.B PL | 2,500,000 | | | |
| CN | | 64079*-AD-4 | NEPTUNE REGIONAL TRANSMISSION SYSTEM LLC | 1.F PL | 542,777 | | | |
| CN | | 64079*-AD-4 | NEPTUNE REGIONAL TRANSMISSION SYSTEM LLC | 1.F PL | 54,550 | | | |
| CN | | 64079*-AD-4 | NEPTUNE REGIONAL TRANSMISSION SYSTEM LLC | 1.F PL | 118,511 | | | |
| CN | | 64079*-AD-4 | NEPTUNE REGIONAL TRANSMISSION SYSTEM LLC | 1.F PL | 111,828 | | | |
| CN | | 64079*-AD-4 | NEPTUNE REGIONAL TRANSMISSION SYSTEM LLC | 1.F PL | 114,556 | | | |
| CN | | 64079*-AD-4 | NEPTUNE REGIONAL TRANSMISSION SYSTEM LLC | 1.F PL | 113,192 | | | |
| CN | | 64079*-AD-4 | NEPTUNE REGIONAL TRANSMISSION SYSTEM LLC | 1.F PL | 114,556 | | | |
| CN | | 64079*-AD-4 | NEPTUNE REGIONAL TRANSMISSION SYSTEM LLC | 1.F PL | 110,465 | | | |
| CN | | 64079*-AD-4 | NEPTUNE REGIONAL TRANSMISSION SYSTEM LLC | 1.F PL | 110,465 | | | |
| CN | | 64079*-AD-4 | NEPTUNE REGIONAL TRANSMISSION SYSTEM LLC | 1.F PL | 109,101 | | | |
| CN | | G2978*-AE-3 | ELECTRICITY SUPPLY BOARD | 1.G | 3,000,000 | | | |
| CN | | G9850*-AC-7 | YORKSHIRE WATER SERVICES BRADFORD | 1.G | 1,500,000 | | | |
| CN | | 461127-C@-9 | INTERTEK FINANCE PLC | 2.A | 4,000,000 | | | |
| CN | | 450319-B*-8 | ITC MIDWEST LLC | 1.F | 1,500,000 | | | |
| CN | | 61201*-AA-3 | MONTANA DAKOTA UTILITIES CO | 1.G | 2,000,000 | | | |
| CN | | 984851-AF-2 | YARA INTERNATIONAL ASA | 2.B FE | 223,129 | | | |
| CN | | 806851-AJ-0 | SCHLUMBERGER HOLDINGS CORP | 2.A FE | 437,220 | | | |
| CN | | 40139L-BA-0 | GUARDIAN LIFE GLOBAL FUNDING | 1.B FE | 168,509 | | | |
| CN | | 37331N-AN-1 | GEORGIA-PACIFIC LLC | 1.G FE | 145,108 | | | |
| CN | | 62954W-AC-9 | NTT FINANCE CORP | 1.F FE | 245,108 | | | |
| CN | | 12565W-AA-9 | CK HUTCHISON INTERNATIONAL (21) LI | 1.F FE | 222,053 | | | |
| CN | | 10921U-2C-1 | BRIGHTHOUSE FINANCIAL GLOBAL FUNDI | 1.G FE | 98,678 | | | |
| CN | | 83368R-BC-5 | SOCIETE GENERALE SA | 2.B FE | 244,283 | | | |
| CN | | 88631Y-AA-5 | TIAA CLO IV TIAA_18-1A | 1.A FE | 5,460,000 | | | |
| CN | | 67098W-AA-9 | OAK HILL CREDIT PARTNERS OAKC_20-7A | 1.A FE | 1,765,000 | | | |
| CN | | 67098W-AC-5 | OAK HILL CREDIT PARTNERS OAKC_20-7A | 1.C FE | 1,500,000 | | | |
| CN | | 70017K-AL-3 | PARK AVENUE INSTITUTIONAL ADVISERS PA1A | 1.A FE | 14,040,000 | | | |
| CN | | 70017K-AQ-2 | PARK AVENUE INSTITUTIONAL ADVISERS PA1A | 1.F FE | 1,080,000 | | | |
| CN | | 00141Y-AA-3 | AIG CLO AIGIM_21-1 | 1.A FE | 37,900,000 | | | |
| CN | | 26246G-AA-1 | DRYDEN 87 CLO LTD DRSLF_2021-87A | 1.A FE | 9,100,000 | | | |
| CN | | 55281F-AP-5 | MCF CLO LLC MCFCL_2017-3A | 1.C FE | 8,700,000 | | | |
| CN | | 67098U-AN-5 | OAK HILL CREDIT PARTNERS OAKC_20-6A | 1.A FE | 16,000,000 | | | |
| CN | | 81880X-AL-6 | SHACKLETON CLO LTD SHACK_19-14A | 1.A FE | 20,000,000 | | | |
| CN | | 83012D-AF-0 | SIXTH STREET CLO XVI LTD SIXST_20-16A | 1.A FE | 250,000 | | | |
| CN | | 129466-AM-0 | MIDAMERICAN ENERGY HOLDINGS | 1.G FE | 8,022,920 | | | |
| CN | | 129466-AM-0 | MIDAMERICAN ENERGY HOLDINGS | 1.G FE | 5,354,791 | | | |
| CN | | 136375-BD-3 | CANADIAN NATL RAILWAY | 1.F FE | 242,608 | | | |
| CN | | 349631-AG-6 | FORTUNE BRANDS INC | 2.B FE | 48,724 | | | |
| CN | | 349631-AG-6 | FORTUNE BRANDS INC | 2.B FE | 121,865 | | | |
| CN | | 349631-AG-6 | FORTUNE BRANDS INC | 2.B FE | 121,585 | | | |
| CN | | 913017-AT-6 | UNITED TECHNOLOGIES CORP | 2.A FE | 6,793,371 | | | |
| CN | | 913017-AT-6 | UNITED TECHNOLOGIES CORP | 2.A FE | 4,896,908 | | | |
| CN | | 91311Q-AC-9 | UNITED UTILITES | 2.A FE | 1,369,802 | | | |
| CN | | 91311Q-AC-9 | UNITED UTILITES | 2.A FE | 3,368,531 | | | |
| CN | | 91311Q-AC-9 | UNITED UTILITES | 2.A FE | 120,697 | | | |
| CN | | 91311Q-AC-9 | UNITED UTILITES | 2.A FE | 120,545 | | | |
| CN | | 129466-AM-0 | MIDAMERICAN ENERGY HOLDINGS | 1.G FE | 2,295,064 | | | |
| CN | | 129466-AM-0 | MIDAMERICAN ENERGY HOLDINGS | 1.G FE | 2,674,488 | | | |
| CN | | 91311Q-AC-9 | UNITED UTILITES | 2.A FE | 1,463,990 | | | |
| CN | | 244199-AW-5 | DEERE & CO | 1.F FE | 2,625,457 | | | |
| CN | | 244199-AW-5 | DEERE & CO | 1.F FE | 2,070,686 | | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

ASSET VALUATION RESERVE

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|-------------|------|-------------|--|--|----------------|------------------------|-----------------------|---------------------|
| RSAT Number | Type | CUSIP | Description of Asset(s) | NAIC Designation or Other Description of Asset | Value of Asset | AVR Basic Contribution | AVR Reserve Objective | AVR Maximum Reserve |
| CN | | 826200-AD-9 | SIEMENS FINANCIERINGSMAT | 1.E FE | 1,747,659 | | | |
| CN | | 46647P-AM-8 | JP MORGAN CHASE & CO | 1.F FE | 4,250,000 | | | |
| CN | | 61744Y-AP-3 | MORGAN STANLEY | 1.G FE | 1,235,107 | | | |
| CN | | 92277G-AM-9 | VENTAS REALTY LP | 2.A FE | 3,034,524 | | | |
| CN | | 95040Q-AD-6 | WELLTOWER INC | 2.A FE | 1,999,485 | | | |
| CN | | 95040Q-AD-6 | WELLTOWER INC | 2.A FE | 950,892 | | | |
| CN | | 95040Q-AD-6 | WELLTOWER INC | 2.A FE | 951,257 | | | |
| CN | | 95040Q-AD-6 | WELLTOWER INC | 2.A FE | 951,907 | | | |
| CN | | 29364D-AV-2 | ENTERGY ARKANSAS LLC | 1.F FE | 949,635 | | | |
| CN | | 49271V-AF-7 | KEURIG DR PEPPER INC | 2.B FE | 949,170 | | | |
| CN | | 91913Y-AV-2 | VALERO ENERGY CORPORATION | 2.B FE | 3,897,632 | | | |
| CN | | 92857W-BK-5 | VODAFONE GROUP PLC | 2.B FE | 1,189,415 | | | |
| CN | | 74340X-BH-3 | PROLOGIS LP | 1.G FE | 1,691,922 | | | |
| CN | | 98389B-AV-2 | XCEL ENERGY INC | 2.A FE | 2,338,774 | | | |
| CN | | 45866F-AJ-3 | INTERCONTINENTAL EXCHANGE INC | 1.G FE | 1,641,314 | | | |
| CN | | 68233J-BH-6 | ONCOR ELECTRIC DELIVERY COMPANY LL | 1.F FE | 1,649,446 | | | |
| CN | | 45866F-AJ-3 | INTERCONTINENTAL EXCHANGE INC | 1.G FE | 1,144,418 | | | |
| CN | | 95040Q-AD-6 | WELLTOWER INC | 2.A FE | 1,687,626 | | | |
| CN | | 98978V-AN-3 | ZOETIS INC | 2.A FE | 2,346,865 | | | |
| CN | | 776743-AF-3 | ROPER TECHNOLOGIES INC | 2.A FE | 1,998,612 | | | |
| CN | | 717081-EP-4 | PFIZER INC | 1.F FE | 2,347,430 | | | |
| CN | | 29446M-AB-8 | EQUINOR ASA | 1.D FE | 7,141,595 | | | |
| CN | | 88579Y-BC-4 | 3M CO | 1.E FE | 3,450,000 | | | |
| CN | | 10373Q-AC-4 | BP CAPITAL MARKETS AMERICA INC | 1.F FE | 3,450,000 | | | |
| CN | | 133131-AW-2 | CAMDEN PROPERTY TRUST | 1.G FE | 1,698,826 | | | |
| CN | | 133131-AW-2 | CAMDEN PROPERTY TRUST | 1.G FE | 649,243 | | | |
| CN | | 133131-AW-2 | CAMDEN PROPERTY TRUST | 1.G FE | 149,825 | | | |
| CN | | 89152U-AH-5 | TOTAL CAPITAL SA | 1.E FE | 4,600,000 | | | |
| CN | | 743315-AV-5 | PROGRESSIVE CORPORATION (THE) | 1.F FE | 6,841,142 | | | |
| CN | | 713448-EG-9 | PEPSICO INC | 1.E FE | 24,008,949 | | | |
| CN | | 485170-BD-5 | KANSAS CITY SOUTHERN RAILWAY CO | 2.B FE | 749,755 | | | |
| CN | | 44891A-BP-1 | HYUNDAI CAPITAL AMERICA | 2.A FE | 3,399,471 | | | |
| CN | | 68781F-AB-3 | THAMES WATER UTILITIES CAYMAN FINA | 2.A | 2,700,000 | | | |
| CN | | 553530-C*-5 | MSC INDUSTRIAL DIRECT CO INC | 2.B | 13,500,000 | | | |
| CN | | 826200-AD-9 | SIEMENS FINANCIERINGSMAT | 1.E FE | 9,493,727 | | | |
| CN | | 826200-AD-9 | SIEMENS FINANCIERINGSMAT | 1.E FE | 7,594,112 | | | |
| CN | | 33829T-AA-4 | FIVE CORNERS FUNDING TRUST | 1.G FE | 1,800,000 | | | |
| CN | | 90351D-AF-4 | UBS GROUP FUNDING JERSEY LTD | 1.G FE | 3,596,524 | | | |
| CN | | 114259-AN-4 | BROOKLYN UNION GAS CO | 2.A FE | 4,613,541 | | | |
| CN | | 75625Q-AB-5 | RECKITT BENCKISER PLC | 1.G FE | 1,419,509 | | | |
| CN | | 49338C-AB-9 | KEYSPAN GAS EAST CORPORATION | 2.A FE | 5,400,000 | | | |
| CN | | 49338C-AB-9 | KEYSPAN GAS EAST CORPORATION | 2.A FE | 1,762,163 | | | |
| CN | | 36294B-AG-9 | GS CALTEX CORP | 2.B FE | 199,971 | | | |
| CN | | 22535W-AE-7 | CREDIT AGRICOLE SA (LONDON BRANCH) | 1.G FE | 2,997,087 | | | |
| CN | | 40139L-AE-3 | GUARDIAN LIFE GLOBAL FUNDING | 1.B FE | 2,999,072 | | | |
| CN | | 233851-DL-5 | DAIMLER FINANCE NORTH AMERICA LLC | 1.G FE | 2,948,394 | | | |
| CN | | 423012-AD-5 | HEINEKEN NV | 2.A FE | 7,728,736 | | | |
| CN | | 5006EP-AJ-0 | KOREA EAST-WEST POWER CO LTD | 1.C FE | 3,993,454 | | | |
| CN | | 65557C-AY-9 | NORDEA BANK ABP | 1.F FE | 5,947,781 | | | |
| CN | | 05583J-AF-9 | BPCE SA | 2.A FE | 4,040,680 | | | |
| CN | | 26874R-AG-3 | ENI SPA | 2.A FE | 3,942,315 | | | |
| CN | | 09659W-2L-7 | BNP PARIBAS SA | 1.G FE | 2,200,000 | | | |
| CN | | 00834F-AC-2 | ADVANTAGE CAPITAL HAWAII INVEST. III, LP | 1.A | 115,489 | | | |
| CN | | G2044@-AY-1 | COMPASS GROUP PLC | 1.G | 9,000,000 | | | |
| CN | | 09194@-AB-3 | TRANSPower NEW ZEALAND LIMITED | 1.D | 5,000,000 | | | |
| CN | | 278058-F*-8 | EATON CORP | 2.A | 5,400,000 | | | |
| CN | | 74072F-AB-0 | PRERAC, INC. | 1.G | 10,000,000 | | | |
| CN | | F8568@-AB-5 | SONEPAR SA | 2.A | 14,000,000 | | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

ASSET VALUATION RESERVE

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|-------------|------|-------------|--|--|----------------|------------------------|-----------------------|---------------------|
| RSAT Number | Type | CUSIP | Description of Asset(s) | NAIC Designation or Other Description of Asset | Value of Asset | AVR Basic Contribution | AVR Reserve Objective | AVR Maximum Reserve |
| CN | | 65147*-AB-2 | JOHNSON MATTHEY PLC | 1.G | 13,000,000 | | | |
| CN | | 22006@-AB-2 | CORPORATION SERVICE COMPANY | 2.B | 9,100,000 | | | |
| CN | | 12541W-A*-1 | CH ROBINSON WORLDWIDE INC | 2.B | 14,000,000 | | | |
| CN | | 349553-B@-5 | FORTIS INC | 2.A | 21,500,000 | | | |
| CN | | 74170*-AE-9 | PRIME PROPERTY FUND LLC | 1.F | 3,900,000 | | | |
| CN | | 74264*-AC-0 | PRISA LHC LLC | 1.F | 1,200,000 | | | |
| CN | | 60369@-AW-6 | ANGLIAN WATER SERVICES FINANCING P | 1.G FE | 5,000,000 | | | |
| CN | | 45167R-A#-1 | IDEX CORPORATION | 2.A FE | 37,000,000 | | | |
| CN | | 553530-A*-7 | MSC INDUSTRIAL DIRECT CO INC | 2.B | 26,900,000 | | | |
| CN | | 278058-F*-8 | EATON CORP | 2.A | 2,690,233 | | | |
| CN | | 09194@-AB-3 | TRANSPower NEW ZEALAND LIMITED | 1.D | 400,000 | | | |
| CN | | 69850@-AC-7 | YORKSHIRE WATER SERVICES BRADFORD | 1.G | 600,000 | | | |
| CN | | R2284#-AA-8 | STATNETT SF | 1.F | 7,000,000 | | | |
| CN | | 09194@-AF-4 | TRANSPower NEW ZEALAND LIMITED | 1.D | 100,109 | | | |
| CN | | 09194@-AB-3 | TRANSPower NEW ZEALAND LIMITED | 1.D | 1,200,000 | | | |
| CN | | 60688X-AG-5 | MIZUHO BANK LTD | 1.F FE | 2,648,253 | | | |
| CN | | 125094-AQ-5 | CDP FINANCIAL INC | 1.A FE | 6,593,139 | | | |
| CN | | 233851-BJ-2 | DAIMLER FINANCE NORTH AMERICA LLC | 1.G FE | 3,291,009 | | | |
| CN | | 111013-AL-2 | SKY PLC | 1.G FE | 3,645,855 | | | |
| CN | | 07274E-AG-8 | BAYER US FINANCE LLC | 2.B FE | 5,383,423 | | | |
| CN | | 26867L-AL-4 | EMD FINANCE LLC | 1.G FE | 13,321,108 | | | |
| CN | | 111013-AL-2 | SKY PLC | 1.G FE | 3,767,898 | | | |
| CN | | 756250-AD-1 | RECKITT BENCKISER TREASURY SERVICE | 1.G FE | 3,298,739 | | | |
| CN | | 07274N-AW-3 | BAYER US FINANCE II LLC | 2.B FE | 637,951 | | | |
| CN | | 07274N-AX-1 | BAYER US FINANCE II LLC | 2.B FE | 95,599 | | | |
| CN | | 450319-A#-5 | ITC MIDWEST LLC | 1.F | 4,200,000 | | | |
| CN | | 450319-A#-5 | ITC MIDWEST LLC | 1.F | 4,800,000 | | | |
| CN | | 60646#-AN-9 | ASSOCIATED BRITISH FOODS PLC | 1.G | 1,000,000 | | | |
| CN | | 41242*-AQ-5 | HARDWOOD FUNDING LLC | 1.G FE | 954,545 | | | |
| CN | | 955306-B#-1 | WEST PHARMACEUTICAL SERVICES INC | 1.G | 2,000,000 | | | |
| CN | | 015823-AA-5 | ALGONQUIN GAS TRANSMISSION LLC | 1.G | 20,000,000 | | | |
| CN | | W0805#-AN-8 | ASSA ABLOY FINANCIAL SERVICES AB | 1.G | 4,900,000 | | | |
| CN | | R2284#-AA-8 | STATNETT SF | 1.F | 25,000,000 | | | |
| CN | | 00003#-AC-7 | A&E TELEVISION NETWORKS LLC | 1.G | 5,000,000 | | | |
| CN | | N4282*-AF-3 | KONINKLIJKE FRIESLANDCAMPINA NV | 2.B | 16,500,000 | | | |
| CN | | F0164#-AC-6 | AIR LIQUIDE FINANCE | 1.G | 9,000,000 | | | |
| CN | | 34488@-AA-6 | FOOTBALL CLUB TERM NOTES 2024 TRUS | 1.F FE | 3,200,000 | | | |
| CN | | 27556*-AA-9 | EAST TENNESSEE NATURAL GAS LLC | 1.G | 4,000,000 | | | |
| CN | | 461127-D*-0 | INTERTEK FINANCE PLC | 2.A | 4,000,000 | | | |
| CN | | G1696#-BA-3 | BUNZL FINANCE PLC | 2.A | 2,500,000 | | | |
| CN | | 41242*-AV-4 | HARDWOOD FUNDING LLC | 1.G FE | 10,800,000 | | | |
| CN | | 42241@-AE-9 | HEARST COMMUNICATIONS INC | 1.G | 10,000,000 | | | |
| CN | | 05279#-AG-4 | AUTOLIV ASP INC | 2.B FE | 5,750,000 | | | |
| CN | | 07132#-AE-2 | BATTELLE MEMORIAL INSTITUTE | 1.E | 5,500,000 | | | |
| CN | | 882884-A*-0 | TEXAS NEW MEXICO POWER COMPANY | 1.F | 4,000,000 | | | |
| CN | | 46361*-BE-5 | THE IRVINE COMPANY LLC | 1.E PL | 20,000,000 | | | |
| CN | | C1465*-AL-7 | CGI GROUP INC | 2.A | 16,500,000 | | | |
| CN | | 87278*-AC-6 | TPF EQUITY REIT OPER PARTN LP/TPF REIT | 1.G | 71,000,000 | | | |
| CN | | 151895-D*-7 | CENTERPOINT PROPERTIES TRUST | 2.C | 9,500,000 | | | |
| CN | | 41242*-BE-1 | HARDWOOD FUNDING LLC | 1.G FE | 800,000 | | | |
| CN | | 46659*-AA-5 | JMI FAMILY ENTERPRISES INC | 2.B | 12,400,000 | | | |
| CN | | 97786#-AN-2 | WOLSELEY CAPITAL INC | 2.A FE | 2,500,000 | | | |
| CN | | 09194@-AB-3 | TRANSPower NEW ZEALAND LIMITED | 1.D | 200,000 | | | |
| CN | | 69850@-AC-7 | YORKSHIRE WATER SERVICES BRADFORD | 1.G | 300,000 | | | |
| CN | | W0805#-AN-8 | ASSA ABLOY FINANCIAL SERVICES AB | 1.G | 1,000,000 | | | |
| CN | | 09194@-AB-3 | TRANSPower NEW ZEALAND LIMITED | 1.D | 800,000 | | | |
| CN | | 69850@-AC-7 | YORKSHIRE WATER SERVICES BRADFORD | 1.G | 1,200,000 | | | |
| CN | | W0805#-AN-8 | ASSA ABLOY FINANCIAL SERVICES AB | 1.G | 500,000 | | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

ASSET VALUATION RESERVE

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|-------------|------|-------------|------------------------------------|--|----------------|------------------------|-----------------------|---------------------|
| RSAT Number | Type | CUSIP | Description of Asset(s) | NAIC Designation or Other Description of Asset | Value of Asset | AVR Basic Contribution | AVR Reserve Objective | AVR Maximum Reserve |
| CN | | R2284#-AA-8 | STATNETT SF | 1.F | 2,000,000 | | | |
| CN | | 09194@-AF-4 | TRANSPOWER NEW ZEALAND LIMITED | 1.D | 300,328 | | | |
| CN | | R2284#-AA-8 | STATNETT SF | 1.F | 2,000,000 | | | |
| CN | | 09194@-AF-4 | TRANSPOWER NEW ZEALAND LIMITED | 1.D | 100,109 | | | |
| CN | | 09194@-AF-4 | TRANSPOWER NEW ZEALAND LIMITED | 1.D | 1,601,748 | | | |
| CN | | 09194@-AB-3 | TRANSPOWER NEW ZEALAND LIMITED | 1.D | 1,000,000 | | | |
| CN | | R2284#-AA-8 | STATNETT SF | 1.F | 7,000,000 | | | |
| CN | | 09194@-AB-3 | TRANSPOWER NEW ZEALAND LIMITED | 1.D | 800,000 | | | |
| CN | | W0805#-AN-8 | ASSA ABLOY FINANCIAL SERVICES AB | 1.G | 300,000 | | | |
| CN | | R2284#-AA-8 | STATNETT SF | 1.F | 2,000,000 | | | |
| CN | | 09194@-AF-4 | TRANSPOWER NEW ZEALAND LIMITED | 1.D | 800,874 | | | |
| CN | | G9850@-AC-7 | YORKSHIRE WATER SERVICES BRADFORD | 1.G | 5,100,000 | | | |
| CN | | F0164#-AC-6 | AIR LIQUIDE FINANCE | 1.G | 1,000,000 | | | |
| CN | | 05279#-AG-4 | AUTOLIV ASP INC | 2.B FE | 250,000 | | | |
| CN | | 94184@-D*-1 | WATERS CORPORATION | 2.B | 100,000 | | | |
| CN | | 46361*-BE-5 | THE IRVINE COMPANY LLC | 1.E PL | 800,000 | | | |
| CN | | 74170*-AD-1 | PRIME PROPERTY FUND LLC | 1.F | 200,000 | | | |
| CN | | 02401@-AF-6 | AMERICAN ASSETS TRUST LP | 2.B FE | 2,000,000 | | | |
| CN | | 02401@-AF-6 | AMERICAN ASSETS TRUST LP | 2.B FE | 2,000,000 | | | |
| CN | | 708653-AA-8 | PENN-AMER WATER CO | 1.E | 3,062,828 | | | |
| CN | | 708653-AA-8 | PENN-AMER WATER CO | 1.E | 3,709,878 | | | |
| CN | | 708653-AA-8 | PENN-AMER WATER CO | 1.E | 98,385 | | | |
| CN | | 708653-AA-8 | PENN-AMER WATER CO | 1.E | 120,455 | | | |
| CN | | 708653-AA-8 | PENN-AMER WATER CO | 1.E | 4,058,368 | | | |
| CN | | 141781-AE-4 | CARGILL INC | 1.F FE | 4,789,586 | | | |
| CN | | 26884T-AL-6 | ERAC USA FINANCE LLC | 2.A FE | 5,761,706 | | | |
| CN | | 771196-BK-7 | ROCHE HOLDINGS INC | 1.C FE | 6,669,365 | | | |
| CN | | 2027A@-HY-8 | COMMONWEALTH BANK OF AUSTRALIA | 1.D FE | 3,894,262 | | | |
| CN | | 82620K-AL-7 | SIEMENS FINANCIERINGSMAATSCHAPPIJ | 1.E FE | 9,735,993 | | | |
| CN | | 00913R-AD-8 | AIR LIQUIDE FINANCE SA | 1.G FE | 6,387,844 | | | |
| CN | | 771196-BL-5 | ROCHE HOLDINGS INC | 1.C FE | 4,921,706 | | | |
| CN | | 64984@-C@-6 | NEW YORK STATE ELECTRIC & GAS CORP | 1.G FE | 6,574,765 | | | |
| CN | | 233851-CU-6 | DAIMLER FINANCE NORTH AMERICA LLC | 1.G FE | 5,538,004 | | | |
| CN | | 25156P-BA-0 | DEUTSCHE TELEKOM INTERNATIONAL FIN | 2.B FE | 10,493,098 | | | |
| CN | | 82620K-AU-7 | SIEMENS FINANCIERINGSMAATSCHAPPIJ | 1.E FE | 3,747,941 | | | |
| CN | | 80622G-AC-8 | SCENTRE MGMT LTD/RE1 LTD | 1.F FE | 3,536,834 | | | |
| CN | | 05565E-AT-2 | BMW US CAPITAL LLC | 1.F FE | 3,439,425 | | | |
| CN | | 12636Y-AA-0 | CRH AMERICA INC | 2.A FE | 5,028,848 | | | |
| CN | | 771367-CD-9 | ROCHESTER GAS AND ELECTRIC CORPORA | 1.F FE | 2,297,383 | | | |
| CN | | 75625@-AE-9 | RECKITT BENCKISER TREASURY SERVICE | 1.G FE | 8,535,313 | | | |
| CN | | 100743-AK-9 | BOSTON GAS COMPANY | 2.A FE | 4,997,191 | | | |
| CN | | 85221*-AK-0 | SQUARE BUTTE ELECTRIC COOPERATIVE | 2.A | 4,650,000 | | | |
| CN | | G1108#-AG-3 | THE BRITISH LAND COMPANY PLC | 1.F | 8,500,000 | | | |
| CN | | G4622#-AG-4 | HOWARD DE WALDEN ESTATES LIMITED | 1.G | 15,000,000 | | | |
| CN | | 92239M-A#-8 | VECTREN UTILITY HOLDINGS INC | 2.A | 7,000,000 | | | |
| CN | | 09194@-AC-1 | TRANSPOWER NEW ZEALAND LIMITED | 1.D | 5,200,000 | | | |
| CN | | 57169*-AT-4 | MARS INC | 1.F | 5,000,000 | | | |
| CN | | 44929@-AF-1 | ICRE REIT HOLDINGS | 2.B | 4,600,000 | | | |
| CN | | 44929@-AF-1 | ICRE REIT HOLDINGS | 2.B | 4,600,000 | | | |
| CN | | 06235#-AG-7 | MIRVAC GROUP FINANCE LTD | 1.G PL | 4,000,000 | | | |
| CN | | 94184@-D*-1 | WATERS CORPORATION | 2.B | 2,600,000 | | | |
| CN | | 05995*-AB-4 | MERIDIAN FINCO PTY LTD | 2.A FE | 8,500,000 | | | |
| CN | | Q3917#-AA-2 | FLINDERS PORT HOLDINGS | 2.B PL | 1,600,000 | | | |
| CN | | 461127-E@-7 | INTERTEK FINANCE PLC | 2.A | 4,000,000 | | | |
| CN | | G2044@-BC-8 | COMPASS GROUP PLC | 1.G | 10,500,000 | | | |
| CN | | G1696#-BF-2 | BUNZL FINANCE PLC | 2.A | 17,500,000 | | | |
| CN | | Q3189*-AG-4 | DEXUS FUNDS MANAGEMENT LTD | 1.G | 3,400,000 | | | |
| CN | | Q3189*-AH-2 | DEXUS FUNDS MANAGEMENT LTD | 1.G | 19,500,000 | | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

ASSET VALUATION RESERVE

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|-------------|------|-------------|--|--|----------------|------------------------|-----------------------|---------------------|
| RSAT Number | Type | CUSIP | Description of Asset(s) | NAIC Designation or Other Description of Asset | Value of Asset | AVR Basic Contribution | AVR Reserve Objective | AVR Maximum Reserve |
| CN | | 03977*-AA-3 | GENESIS ENERGY LIMITED | 2.A FE | 13,200,000 | | | |
| CN | | 03977*-AC-9 | GENESIS ENERGY LIMITED | 2.A FE | 18,100,000 | | | |
| CN | | 67332*-AG-8 | RPPF ENGINE LEASING LIMITED | 2.C FE | 6,000,000 | | | |
| CN | | 74170*-AG-4 | PRIME PROPERTY FUND LLC | 1.F | 18,600,000 | | | |
| CN | | 42241@-AH-2 | HEARST COMMUNICATIONS INC | 1.G | 13,633,000 | | | |
| CN | | 77519@-AQ-3 | ROGERS GROUP INC | 2.C | 10,900,000 | | | |
| CN | | 09396*-AH-4 | VICTORIA POWER NETWORKS (FINANCE) | 1.G | 8,400,000 | | | |
| CN | | 57169*-AX-5 | MARS INC | 1.F | 9,000,000 | | | |
| CN | | 56081*-BF-6 | MAJOR LEAGUE BASEBALL TRUST | 1.F FE | 2,300,000 | | | |
| CN | | 18055*-AX-0 | CLARION LION PROPERTIES FUND HOLDI | 1.G | 2,800,000 | | | |
| CN | | 81725T-F#-2 | SENSIENT TECHNOLOGIES CORPORATION | 2.B | 4,000,000 | | | |
| CN | | 64691*-AJ-4 | IMI GROUP LIMITED | 2.A | 8,000,000 | | | |
| CN | | 61201*-AA-3 | MONTANA DAKOTA UTILITIES CO | 1.G | 5,500,000 | | | |
| CN | | 56081*-BQ-2 | MAJOR LEAGUE BASEBALL TRUST | 1.F FE | 1,400,000 | | | |
| CN | | N4282*-AF-3 | KONINKLIJKE FRIESLANDCAMPINA NV | 2.B | 3,500,000 | | | |
| CN | | N4282*-AF-3 | KONINKLIJKE FRIESLANDCAMPINA NV | 2.B | 1,500,000 | | | |
| CN | | F0164*-AC-6 | AIR LIQUIDE FINANCE | 1.G | 1,000,000 | | | |
| CN | | G1696*-BA-3 | BUNZL FINANCE PLC | 2.A | 300,000 | | | |
| CN | | 05279*-AG-4 | AUTOLIV ASP INC | 2.B FE | 750,000 | | | |
| CN | | 882884-A*-0 | TEXAS NEW MEXICO POWER COMPANY | 1.F | 400,000 | | | |
| CN | | 941848-D*-1 | WATERS CORPORATION | 2.B | 300,000 | | | |
| CN | | 46361*-BE-5 | THE IRVINE COMPANY LLC | 1.E PL | 2,400,000 | | | |
| CN | | 74170*-AD-1 | PRIME PROPERTY FUND LLC | 1.F | 200,000 | | | |
| CN | | 03917*-AA-2 | FLINDERS PORT HOLDINGS | 2.B PL | 100,000 | | | |
| CN | | F0164*-AC-6 | AIR LIQUIDE FINANCE | 1.G | 1,000,000 | | | |
| CN | | G1696*-BA-3 | BUNZL FINANCE PLC | 2.A | 200,000 | | | |
| CN | | 74170*-AD-1 | PRIME PROPERTY FUND LLC | 1.F | 100,000 | | | |
| CN | | 02401@-AF-6 | AMERICAN ASSETS TRUST LP | 2.B FE | 700,000 | | | |
| CN | | 153609-C#-7 | CENTRAL HUDSON GAS & ELECTRIC CORP | 1.G | 13,500,000 | | | |
| CN | | 941848-D@-9 | WATERS CORPORATION | 2.B | 18,000,000 | | | |
| CN | | 18055*-AW-2 | CLARION LION PROPERTIES FUND HOLDI | 1.G | 2,000,000 | | | |
| CN | | F0164*-AC-6 | AIR LIQUIDE FINANCE | 1.G | 2,000,000 | | | |
| CN | | G1696*-BA-3 | BUNZL FINANCE PLC | 2.A | 800,000 | | | |
| CN | | 882884-A*-0 | TEXAS NEW MEXICO POWER COMPANY | 1.F | 1,000,000 | | | |
| CN | | N4282*-AF-3 | KONINKLIJKE FRIESLANDCAMPINA NV | 2.B | 1,000,000 | | | |
| CN | | F0164*-AC-6 | AIR LIQUIDE FINANCE | 1.G | 1,000,000 | | | |
| CN | | 05279*-AG-4 | AUTOLIV ASP INC | 2.B FE | 1,250,000 | | | |
| CN | | 882884-A*-0 | TEXAS NEW MEXICO POWER COMPANY | 1.F | 600,000 | | | |
| CN | | 46361*-BE-5 | THE IRVINE COMPANY LLC | 1.E PL | 4,800,000 | | | |
| CN | | 74170*-AD-1 | PRIME PROPERTY FUND LLC | 1.F | 600,000 | | | |
| CN | | 02401@-AF-6 | AMERICAN ASSETS TRUST LP | 2.B FE | 2,700,000 | | | |
| CN | | 42210*-BD-9 | HE BUTT GROCERY | 1.G | 15,000,000 | | | |
| CN | | 42251*-AH-7 | HEB GROCERY COMPANY, L.P. | 1.G | 500,000 | | | |
| CN | | 130789-T@-9 | CALIFORNIA WATER SERVICES, COMPANY | 1.D | 545,455 | | | |
| CN | | 07724*-AE-8 | POWERCO LIMITED | 2.B FE | 700,000 | | | |
| CN | | 42241@-AE-9 | HEARST COMMUNICATIONS INC | 1.G | 1,000,000 | | | |
| CN | | 63486*-AA-9 | NATIONAL BASKETBALL ASSOCIATION IN | 1.G FE | 1,000,000 | | | |
| CN | | 42251*-AH-7 | HEB GROCERY COMPANY, L.P. | 1.G | 500,000 | | | |
| CN | | 130789-T@-9 | CALIFORNIA WATER SERVICES, COMPANY | 1.D | 909,091 | | | |
| CN | | 67770*-AC-6 | SAGE TREASURY COMPANY LIMITED | 2.A | 200,000 | | | |
| CN | | 423012-AF-0 | HEINEKEN NV | 2.A FE | 18,277,359 | | | |
| CN | | 78462Q-AE-9 | SP POWERASSETS LTD | 1.B FE | 6,744,361 | | | |
| CN | | 29248H-AA-1 | EMPOWER FINANCE 2020 LP | 1.F FE | 3,250,000 | | | |
| CN | | 928668-BN-1 | VOLKSWAGEN GROUP OF AMERICA FINANC | 2.A FE | 3,838,382 | | | |
| CN | | 44891A-BT-3 | HYUNDAI CAPITAL AMERICA | 2.A FE | 1,898,325 | | | |
| CN | | 64079*-AD-4 | NEPTUNE REGIONAL TRANSMISSION SYSTEM LLC | 1.F PL | 1,990,181 | | | |
| CN | | 64079*-AD-4 | NEPTUNE REGIONAL TRANSMISSION SYSTEM LLC | 1.F PL | 200,018 | | | |
| CN | | 64079*-AD-4 | NEPTUNE REGIONAL TRANSMISSION SYSTEM LLC | 1.F PL | 434,540 | | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

ASSET VALUATION RESERVE

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|-------------|------|-------------|--|--|----------------|------------------------|-----------------------|---------------------|
| RSAT Number | Type | CUSIP | Description of Asset(s) | NAIC Designation or Other Description of Asset | Value of Asset | AVR Basic Contribution | AVR Reserve Objective | AVR Maximum Reserve |
| CN | | 64079*-AD-4 | NEPTUNE REGIONAL TRANSMISSION SYSTEM LLC | 1.F PL | 410,037 | | | |
| CN | | 64079*-AD-4 | NEPTUNE REGIONAL TRANSMISSION SYSTEM LLC | 1.F PL | 415,038 | | | |
| CN | | 64079*-AD-4 | NEPTUNE REGIONAL TRANSMISSION SYSTEM LLC | 1.F PL | 420,038 | | | |
| CN | | 64079*-AD-4 | NEPTUNE REGIONAL TRANSMISSION SYSTEM LLC | 1.F PL | 420,038 | | | |
| CN | | 64079*-AD-4 | NEPTUNE REGIONAL TRANSMISSION SYSTEM LLC | 1.F PL | 405,037 | | | |
| CN | | 64079*-AD-4 | NEPTUNE REGIONAL TRANSMISSION SYSTEM LLC | 1.F PL | 405,037 | | | |
| CN | | 64079*-AD-4 | NEPTUNE REGIONAL TRANSMISSION SYSTEM LLC | 1.F PL | 400,036 | | | |
| CN | | 07724#-AE-8 | POWERCO LIMITED | 2.B FE | 9,700,000 | | | |
| CN | | F0164#-AD-4 | AIR LIQUIDE FINANCE | 1.G | 2,000,000 | | | |
| CN | | G7770#-AC-6 | SAGE TREASURY COMPANY LIMITED | 2.A | 5,000,000 | | | |
| CN | | 41242*-AY-8 | HARDWOOD FUNDING LLC | 1.G FE | 4,500,000 | | | |
| CN | | 03920#-AJ-8 | FONTERRA COOPERATIVE GROUP LIMITED | 1.G FE | 12,500,000 | | | |
| CN | | 06235#-AM-4 | MIRVAC GROUP FINANCE LTD | 1.G PL | 12,800,000 | | | |
| CN | | 44929#-AK-0 | ICRE REIT HOLDINGS | 2.B | 7,300,000 | | | |
| CN | | 720186-F*-1 | PIEDMONT NATURAL GAS COMPANY INC | 2.A | 11,174,786 | | | |
| CN | | 41242*-BF-8 | HARDWOOD FUNDING LLC | 1.G FE | 1,600,000 | | | |
| CN | | 88259#-AA-7 | TEXAS NEW MEXICO POWER COMPANY | 1.F | 9,600,000 | | | |
| CN | | 46659*-AB-3 | JM FAMILY ENTERPRISES INC | 2.B | 19,700,000 | | | |
| CN | | 53621#-AK-2 | LION INDUSTRIAL PROPERTIES LP | 2.A | 2,500,000 | | | |
| CN | | 53621#-AL-0 | LION INDUSTRIAL PROPERTIES LP | 2.A | 8,000,000 | | | |
| CN | | 311900-B#-2 | FASTENAL COMPANY | 1.G | 21,500,000 | | | |
| CN | | 219207-A#-6 | CORNELL UNIVERSITY | 1.C YE | 34,000,000 | | | |
| CN | | C4862#-AE-2 | ISLAND TIMBERLANDS FINANCE CORP | 2.A PL | 6,500,000 | | | |
| CN | | 86468#-AG-7 | SUEZ WATER RESOURCES LLC | 1.F | 1,300,000 | | | |
| CN | | 130789-T#-9 | CALIFORNIA WATER SERVICES, COMPANY | 1.D | 90,909 | | | |
| CN | | 349553-B#-5 | FORTIS INC | 2.A | 2,500,000 | | | |
| CN | | 910637-T#-6 | THE UNITED ILLUMINATING COMPANY | 1.G | 400,000 | | | |
| CN | | 42241#-AE-9 | HEARST COMMUNICATIONS INC | 1.G | 2,000,000 | | | |
| CN | | 42251#-AH-7 | HEB GROCERY COMPANY, L.P. | 1.G | 1,000,000 | | | |
| CN | | 130789-T#-9 | CALIFORNIA WATER SERVICES, COMPANY | 1.D | 272,727 | | | |
| CN | | G7770#-AC-6 | SAGE TREASURY COMPANY LIMITED | 2.A | 200,000 | | | |
| CN | | 910637-T#-6 | THE UNITED ILLUMINATING COMPANY | 1.G | 1,200,000 | | | |
| CN | | G7770#-AC-6 | SAGE TREASURY COMPANY LIMITED | 2.A | 900,000 | | | |
| CN | | 910637-T#-6 | THE UNITED ILLUMINATING COMPANY | 1.G | 200,000 | | | |
| CN | | 42241#-AE-9 | HEARST COMMUNICATIONS INC | 1.G | 3,000,000 | | | |
| CN | | 18055#-AT-9 | CLARION LION PROPERTIES FUND HOLDI | 1.G | 2,800,000 | | | |
| CN | | 806851-AH-4 | SCHLUMBERGER HOLDINGS CORP | 2.A FE | 2,648,519 | | | |
| CN | | 980236-AQ-6 | WOODSIDE FINANCE LTD | 2.A FE | 4,194,150 | | | |
| CN | | 743674-BE-2 | PROTECTIVE LIFE CORPORATION | 2.A FE | 8,779,439 | | | |
| CN | | C4862#-AC-6 | ISLAND TIMBERLANDS FINANCE CORP | 2.A PL | 4,000,000 | | | |
| CN | | 03393*-AJ-0 | ELECTRANET PTY LTD | 2.B | 6,000,000 | | | |
| CN | | 56081#-AY-6 | MAJOR LEAGUE BASEBALL TRUST | 1.F FE | 3,200,000 | | | |
| CN | | 56081#-BC-3 | MAJOR LEAGUE BASEBALL TRUST | 1.F FE | 985,981 | | | |
| CN | | 34502*-AB-8 | FOOTBALL CLUB TERM NOTES 2032 TRUS | 1.F FE | 5,500,000 | | | |
| CN | | 87305N-A#-5 | TTX COMPANY | 1.F | 11,300,000 | | | |
| CN | | 74340*-AC-8 | PROLOGIS TARGETED US LOGISTICS FUN | 2.B | 29,000,000 | | | |
| CN | | 34502#-AB-6 | FOOTBALL CLUB TERM NOTES 2032-A TR | 1.F FE | 1,300,000 | | | |
| CN | | 53621#-AN-6 | LION INDUSTRIAL PROPERTIES LP | 2.A | 3,000,000 | | | |
| CN | | 05995#-AE-4 | MERIDIAN ENERGY LTD | 2.A | 6,900,000 | | | |
| CN | | 761152-A#-6 | RESMED INC | 2.A | 4,500,000 | | | |
| CN | | 34490#-AC-8 | FOOTBALL CLUB TERM NOTES 2020-XI T | 1.F FE | 7,600,000 | | | |
| CN | | 34490#-AH-7 | FOOTBALL CLUB TERM NOTES 2020-XI T | 1.F FE | 1,800,000 | | | |
| CN | | 912810-SS-8 | TREASURY BOND | 1.A | 16,970,587 | | | |
| CN | | 912803-FV-0 | TREASURY STRIP (PRIN) | 1.A | 51,376,144 | | | |
| CN | | 166754-AS-0 | CHEVRON PHILLIPS CHEMICAL COMPANY | 1.G FE | 3,889,273 | | | |
| CN | | 42981C-AA-6 | HIGH STREET FUNDING TRUST I | 2.A FE | 1,350,000 | | | |
| CN | | 2027AO-JZ-3 | COMMONWEALTH BANK OF AUSTRALIA | 1.D FE | 2,598,825 | | | |
| CN | | 12636Y-AC-6 | CRH AMERICA FINANCE INC | 2.A FE | 5,476,770 | | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

ASSET VALUATION RESERVE

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS

| 1 RSAT Number | 2 Type | 3 CUSIP | 4 Description of Asset(s) | 5 NAIC Designation or Other Description of Asset | 6 Value of Asset | 7 AVR Basic Contribution | 8 AVR Reserve Objective | 9 AVR Maximum Reserve |
|---|-----------|--------------|------------------------------------|--|---------------------|--------------------------------|-------------------------------|-----------------------------|
| | CN | .05565E-AY-1 | BMW US CAPITAL LLC | 1.F FE | 4,297,769 | | | |
| | CN | .78516F-AA-7 | SABAL TRAIL TRANSMISSION LLC | 2.A FE | 4,100,000 | | | |
| | CN | .39138Q-AA-3 | GREAT-WEST LIFE CO FINANCE 2018 LP | 1.F FE | 1,950,000 | | | |
| | CN | .39138Q-AA-3 | GREAT-WEST LIFE CO FINANCE 2018 LP | 1.F FE | 1,347,140 | | | |
| | CN | .39138Q-AA-3 | GREAT-WEST LIFE CO FINANCE 2018 LP | 1.F FE | 1,047,366 | | | |
| | CN | .39138Q-AA-3 | GREAT-WEST LIFE CO FINANCE 2018 LP | 1.F FE | 598,561 | | | |
| | CN | .25156P-BB-8 | DEUTSCHE TELEKOM INTERNATIONAL FIN | 2.B FE | 4,236,749 | | | |
| | CN | .30217A-AB-9 | EXPERIAN FINANCE PLC | 2.A FE | 2,752,993 | | | |
| | CN | .71427Q-AA-6 | PERNOD RICARD INTERNATIONAL FINANC | 2.A FE | 5,830,049 | | | |
| | CN | .6944PL-2D-0 | PACIFIC LIFE GLOBAL FUNDING II | 1.D FE | 3,148,922 | | | |
| | CN | .62954W-AD-7 | NTT FINANCE CORP | 1.F FE | 4,600,000 | | | |
| | CN | .G1744#-AM-0 | CADOGAN ESTATES LIMITED | 2.B | 6,000,000 | | | |
| | CN | .91319#-AH-4 | SUEZ WATER RESOURCES INC | 1.F | 7,000,000 | | | |
| | CN | .645869-D*-6 | NEW JERSEY NATURAL GAS CO | 1.E | 2,800,000 | | | |
| | CN | .46361*-AQ-9 | THE IRVINE COMPANY LLC | 1.E PL | 12,000,000 | | | |
| | CN | .74170*-AK-5 | PRIME PROPERTY FUND LLC | 1.F | 6,100,000 | | | |
| | CN | .74170*-AM-1 | PRIME PROPERTY FUND LLC | 1.F | 26,300,000 | | | |
| | CN | .74264*-AD-8 | PRISA LHC LLC | 1.F | 4,500,000 | | | |
| | CN | .74264*-AD-8 | PRISA LHC LLC | 1.F | 5,500,000 | | | |
| | CN | .18055#-AY-8 | CLARION LION PROPERTIES FUND HOLDI | 1.G | 3,200,000 | | | |
| | CN | .151895-D#-3 | CENTERPOINT PROPERTIES TRUST | 2.C | 22,700,000 | | | |
| | CN | .42241#-AJ-8 | HEARST COMMUNICATIONS INC | 1.G | 6,000,000 | | | |
| | CN | .G7334#-AA-1 | RRPF ENGINE LEASING LIMITED | 2.C FE | 2,000,000 | | | |
| | CN | .151895-D#-3 | CENTERPOINT PROPERTIES TRUST | 2.C | 22,700,000 | | | |
| | CN | .41242*-BK-7 | HARDWOOD FUNDING LLC | 1.G FE | 10,445,185 | | | |
| | CN | .458830-E#-9 | INTERMOUNTAIN GAS CO | 2.A | 1,100,000 | | | |
| 0199999. Subtotal Default Component - Other Than Mortgage | | | | | 7,466,884,550 | 3,922,224 | 12,140,015 | 21,698,591 |
| 0599999 - Total | | | | | 7,466,884,550 | 3,922,224 | 12,140,015 | 21,698,591 |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and all claims for death losses and all other contract claims resisted December 31 of current year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
|--|---------------|--------------------------------|---------------------------------------|----------------|-----------------------------|---|---|
| Contract Numbers | Claim Numbers | State of Residence of Claimant | Year of Claim for Death or Disability | Amount Claimed | Amount Paid During the Year | Amount Resisted Dec. 31 of Current Year | Why Compromised or Resisted |
| 11008 | 9726597490 | MS | 2019 | 100,000 | | 100,000 | Rescinded claim. |
| A8136844 | LC-611529 | PA | 2017 | 100,000 | 5,000 | | Settlement Reached |
| A4788427 | LC-966903 | MS | 2019 | 25,000 | 21,000 | | Settlement Reached |
| A10205385 | LC-1069166 | MN | 2020 | 15,000 | 8,500 | | Settlement Reached |
| A9020891 | LC-810011 | NY | 2018 | 50,000 | | | Case has been closed |
| A10242316 | LC-1025283 | FL | 2020 | 15,000 | 7,500 | | Settlement Reached |
| A4244435 | LC-1142575 | ID | 2020 | 20,000 | 20,000 | | Settlement Reached |
| A10546486 | LC-1184654 | DC | 2020 | 2,366 | 2,000 | | Settlement Reached |
| A4305872 | LC-994219 | DC | 2020 | 34,500 | 10,000 | | Settlement Reached |
| A10202836 | LC-1060668 | FL | 2020 | 7,500 | | | Case has been closed |
| A10654021 | LC-1214340 | GA | 2021 | 8,828 | 8,828 | | Settlement Reached |
| A8465155 | LC-945958 | FL | 2019 | 18,000 | 20,527 | | We processed a rescission due to misrepresentation of medical history by the insured. |
| A8556008 | LC-643818 | TX | 2017 | 25,000 | 37,500 | | Settlement Reached |
| A8748478 | LC-1010494 | PA | 2019 | 15,000 | 6,500 | | Settlement Reached |
| A10165558 | LC-1058166 | NJ | 2020 | 10,000 | | | Case has been closed |
| A9164014 | LC-962259 | NC | 2019 | 10,000 | | | Case has been closed |
| A5982507 | LC-1167760 | PA | 2020 | 15,000 | 14,950 | | Settlement Reached |
| A3505525 | LC-906430 | TX | 2019 | 50,000 | 21,000 | | Settlement Reached |
| 0399999. Death Claims - Group | | | | 521,194 | 183,305 | 100,000 | XXX |
| 0599999. Death Claims - Disposed Of | | | | 521,194 | 183,305 | 100,000 | XXX |
| 30280 | 9726659100 | SD | 2020 | 150,000 | 150,000 | | Claim denied due to policy exclusion. |
| 30280 | 9726647570 | MN | 2020 | 50,000 | 25,000 | 25,000 | Claim denied due to policy exclusion. |
| 0899999. Additional Accidental Death Benefits-Group | | | | 200,000 | 175,000 | 25,000 | XXX |
| 1099999. Additional Accidental Death Benefits Claims - Disposed Of | | | | 200,000 | 175,000 | 25,000 | XXX |
| 38987707 | 434537 | NY | 2017 | | | | Court issued an order granting summary judgment to the Company and finding that plaintiff has continued to perform the functions of his job, so is not entitled to disability waiver of premium benefits under the terms of the policy. |
| 41816568 | 434537 | NY | 2017 | | | | Court issued an order granting summary judgment to the Company and finding that plaintiff has continued to perform the functions of his job, so is not entitled to disability waiver of premium benefits under the terms of the policy. |
| 43887250 | 434537 | NY | 2017 | | | | Court issued an order granting summary judgment to the Company and finding that plaintiff has continued to perform the functions of his job, so is not entitled to disability waiver of premium benefits under the terms of the policy. |
| 1199999. Disability Benefits Claims - Ordinary | | | | | | | XXX |
| 29030 | 9716135230 | AZ | 2018 | 192,178 | 192,178 | | Claim was denied. Appealed by attorney. |
| 1399999. Disability Benefits Claims - Group | | | | 192,178 | 192,178 | | XXX |
| 1599999. Disability Benefits Claims - Disposed Of | | | | 192,178 | 192,178 | | XXX |
| 2099999. Matured Endowments Claims - Disposed Of | | | | | | | XXX |
| 2599999. Annuities with Life Contingency Claims - Disposed Of | | | | | | | XXX |
| 2699999. Claims Disposed of During Current Year | | | | 913,372 | 550,483 | 125,000 | XXX |
| 47724193 | 552033 | NY | 2018 | 200,000 | | 200,000 | Suit for death benefits. Company contends the policy had lapsed and therefore had no value at the time of the Insured's death. |
| B0163762 | LC-838284 | NY | 2018 | 100,000 | | 100,000 | We processed a rescission due to misrepresentation of medical history by the insured. |
| B0084726 | LC-853661 | WA | 2019 | 112,500 | | 112,500 | We processed a rescission due to the application being taken out fraudulently. |
| 2799999. Death Claims - Ordinary | | | | 412,500 | | 412,500 | XXX |
| A8082105 | LC-853661 | WA | 2019 | 100,000 | | 100,000 | We processed a rescission due to the application being taken out fraudulently. |
| A10358634 | LC-1010494 | PA | 2019 | 10,000 | | 10,000 | We processed a rescission due to misrepresentation of medical history and fraud. |
| A8949037 | LC-1163824 | RI | 2020 | 30,000 | | 30,000 | Lapsed/RPU Contract |
| A10660132 | LC-1223948 | AL | 2021 | 100,000 | | 100,000 | Sent to Litigation for declaratory judgment, potential fraud case. |
| A7861026 | LC-1159830 | SC | 2020 | 100,000 | | 100,000 | We have filed a DJ due to fraud |
| A6322781 | LC-1259171 | MD | 2021 | 50,000 | | 50,000 | Sent to Litigation for threat of suit, potential ADB denial |
| 2999999. Death Claims - Group | | | | 390,000 | | 390,000 | XXX |
| 3199999. Death Claims - Resisted | | | | 802,500 | | 802,500 | XXX |
| 3699999. Additional Accidental Death Benefits Claims - Resisted | | | | | | | XXX |
| 14686811 | 438178 | CA | 2019 | | | | Plaintiff filed a breach of contract and bad faith action after NYL denied her disability waiver of premium claim. |
| 39670371 | 438178 | CA | 2019 | | | | Plaintiff filed a breach of contract and bad faith action after NYL denied her disability waiver of premium claim. |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and all claims for death losses and all other contract claims resisted December 31 of current year

| 1 Contract Numbers | 2 Claim Numbers | 3 State of Residence of Claimant | 4 Year of Claim for Death or Disability | 5 Amount Claimed | 6 Amount Paid During the Year | 7 Amount Resisted Dec. 31 of Current Year | 8 Why Compromised or Resisted |
|-----------------------|--------------------|-------------------------------------|--|---------------------|----------------------------------|--|---|
| 24513159 | 434437 | CA | 2018 | | | | According to the Complaint filed, this case challenges NYLIC's improper and unreasonable denial of Plaintiff's claim for waiver of premium disability benefits under life insurance policies purchased. Plaintiff claims that he has been and remains disabled under the terms of the policies and NYLIC's failure to grant plaintiff's waiver of premium claim is a breach of those contracts and a breach of NYLIC's duties of good faith and fair dealing. Amount in controversy exceeds \$75,000. |
| 24688845 | 434437 | CA | 2018 | | | | According to the Complaint filed, this case challenges NYLIC's improper and unreasonable denial of Plaintiff's claim for waiver of premium disability benefits under life insurance policies purchased. Plaintiff claims that he has been and remains disabled under the terms of the policies and NYLIC's failure to grant plaintiff's waiver of premium claim is a breach of those contracts and a breach of NYLIC's duties of good faith and fair dealing. Amount in controversy exceeds \$75,000. |
| 24758688 | 434437 | CA | 2018 | | | | According to the Complaint filed, this case challenges NYLIC's improper and unreasonable denial of Plaintiff's claim for waiver of premium disability benefits under life insurance policies purchased. Plaintiff claims that he has been and remains disabled under the terms of the policies and NYLIC's failure to grant plaintiff's waiver of premium claim is a breach of those contracts and a breach of NYLIC's duties of good faith and fair dealing. Amount in controversy exceeds \$75,000. |
| 24786518 | 434437 | CA | 2018 | | | | According to the Complaint filed, this case challenges NYLIC's improper and unreasonable denial of Plaintiff's claim for waiver of premium disability benefits under life insurance policies purchased. Plaintiff claims that he has been and remains disabled under the terms of the policies and NYLIC's failure to grant plaintiff's waiver of premium claim is a breach of those contracts and a breach of NYLIC's duties of good faith and fair dealing. Amount in controversy exceeds \$75,000. |
| 39823295 | 434437 | CA | 2018 | | | | According to the Complaint filed, this case challenges NYLIC's improper and unreasonable denial of Plaintiff's claim for waiver of premium disability benefits under life insurance policies purchased. Plaintiff claims that he has been and remains disabled under the terms of the policies and NYLIC's failure to grant plaintiff's waiver of premium claim is a breach of those contracts and a breach of NYLIC's duties of good faith and fair dealing. Amount in controversy exceeds \$75,000. |
| 24796167 | 434437 | CA | 2018 | | | | According to the Complaint filed, this case challenges NYLIC's improper and unreasonable denial of Plaintiff's claim for waiver of premium disability benefits under life insurance policies purchased. Plaintiff claims that he has been and remains disabled under the terms of the policies and NYLIC's failure to grant plaintiff's waiver of premium claim is a breach of those contracts and a breach of NYLIC's duties of good faith and fair dealing. Amount in controversy exceeds \$75,000. |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and all claims for death losses and all other contract claims resisted December 31 of current year

| 1 Contract Numbers | 2 Claim Numbers | 3 State of Residence of Claimant | 4 Year of Claim for Death or Disability | 5 Amount Claimed | 6 Amount Paid During the Year | 7 Amount Resisted Dec. 31 of Current Year | 8 Why Compromised or Resisted |
|--|--------------------|-------------------------------------|--|---------------------|----------------------------------|--|---|
| 24810143 | 434437 | CA | 2018 | | | | According to the Complaint filed, this case challenges NYLIC's improper and unreasonable denial of Plaintiff's claim for waiver of premium disability benefits under life insurance policies purchased. Plaintiff claims that he has been and remains disabled under the terms of the policies and NYLIC's failure to grant plaintiff's waiver of premium claim is a breach of those contracts and a breach of NYLIC's duties of good faith and fair dealing. Amount in controversy exceeds \$75,000. |
| 24825719 | 434437 | CA | 2018 | | | | According to the Complaint filed, this case challenges NYLIC's improper and unreasonable denial of Plaintiff's claim for waiver of premium disability benefits under life insurance policies purchased. Plaintiff claims that he has been and remains disabled under the terms of the policies and NYLIC's failure to grant plaintiff's waiver of premium claim is a breach of those contracts and a breach of NYLIC's duties of good faith and fair dealing. Amount in controversy exceeds \$75,000. |
| 24909743 | 434437 | CA | 2018 | | | | According to the Complaint filed, this case challenges NYLIC's improper and unreasonable denial of Plaintiff's claim for waiver of premium disability benefits under life insurance policies purchased. Plaintiff claims that he has been and remains disabled under the terms of the policies and NYLIC's failure to grant plaintiff's waiver of premium claim is a breach of those contracts and a breach of NYLIC's duties of good faith and fair dealing. Amount in controversy exceeds \$75,000. |
| 24796132 | 434437 | CA | 2018 | | | | According to the Complaint filed, this case challenges NYLIC's improper and unreasonable denial of Plaintiff's claim for waiver of premium disability benefits under life insurance policies purchased. Plaintiff claims that he has been and remains disabled under the terms of the policies and NYLIC's failure to grant plaintiff's waiver of premium claim is a breach of those contracts and a breach of NYLIC's duties of good faith and fair dealing. Amount in controversy exceeds \$75,000. |
| 3799999. Disability Benefits Claims - Ordinary | | | | | | | XXX |
| 29285 | 9716053450 | ND | 2016 | 777,153 | | 777,153 | Denied claim referred to OGC. |
| 29002 | 9716133650 | Canada | 2020 | 116,606 | | 116,606 | Denied claim referred to OGC. |
| 3999999. Disability Benefits Claims - Group | | | | 893,759 | | 893,759 | XXX |
| 4199999. Disability Benefits Claims - Resisted | | | | 893,759 | | 893,759 | XXX |
| 4699999. Matured Endowments Claims - Resisted | | | | | | | XXX |
| 5199999. Annuities with Life Contingencies Claims - Resisted | | | | | | | XXX |
| 5299999. Claims Resisted During Current Year | | | | 1,696,259 | | 1,696,259 | XXX |
| 5399999 - Totals | | | | 2,609,631 | 550,483 | 1,821,259 | XXX |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

| | Total | | Group Accident and Health | | Credit Accident and Health (Group and Individual) | | Collectively Renewable | | Other Individual Contracts | | | | | | | | | |
|---|---------------|--------|---------------------------|--------|---|--------|------------------------|--------|----------------------------|-----------|----------------------|---------|---------------------------------------|---------|---------------------|---------|--------------|---------|
| | 1 Amount | 2 % | 3 Amount | 4 % | 5 Amount | 6 % | 7 Amount | 8 % | Non-Cancelable | | Guaranteed Renewable | | Non-Renewable for Stated Reasons Only | | Other Accident Only | | All Other | |
| | | | | | | | | | 9 Amount | 10 % | 11 Amount | 12 % | 13 Amount | 14 % | 15 Amount | 16 % | 17 Amount | 18 % |
| PART 1. - ANALYSIS OF UNDERWRITING OPERATIONS | | | | | | | | | | | | | | | | | | |
| 1. Premiums written | 533,758,924 | XXX | 203,844,349 | XXX | | XXX | 4,115,951 | XXX | 37,493,007 | XXX | 288,305,617 | XXX | | XXX | | XXX | | XXX |
| 2. Premiums earned | 526,124,383 | XXX | 203,197,790 | XXX | | XXX | 4,210,867 | XXX | 27,292,597 | XXX | 291,423,129 | XXX | | XXX | | XXX | | XXX |
| 3. Incurred claims | 244,103,626 | 46.4 | 128,958,793 | 63.5 | | | 2,816,317 | 66.9 | 29,722,908 | 108.9 | 82,605,608 | 28.3 | | | | | | |
| 4. Cost containment expenses | 952,430 | 0.2 | | | | | | | 112,158 | 0.4 | 840,272 | 0.3 | | | | | | |
| 5. Incurred claims and cost containment expenses (Lines 3 and 4) | 245,056,056 | 46.6 | 128,958,793 | 63.5 | | | 2,816,317 | 66.9 | 29,835,066 | 109.3 | 83,445,880 | 28.6 | | | | | | |
| 6. Increase in contract reserves | 236,810,920 | 45.0 | 628,789 | 0.3 | | | | | 318,059,877 | 1,165.4 | (81,877,746) | (28.1) | | | | | | |
| 7. Commissions (a) | 39,517,023 | 7.5 | 18,875,310 | 9.3 | | | 548,395 | 13.0 | 3,286,840 | 12.0 | 16,806,478 | 5.8 | | | | | | |
| 8. Other general insurance expenses | 146,618,465 | 27.9 | 47,733,900 | 23.5 | | | 1,140,497 | 27.1 | 22,739,751 | 83.3 | 75,004,317 | 25.7 | | | | | | |
| 9. Taxes, licenses and fees | 16,857,071 | 3.2 | 5,958,074 | 2.9 | | | 150,118 | 3.6 | 2,012,937 | 7.4 | 8,735,942 | 3.0 | | | | | | |
| 10. Total other expenses incurred | 202,992,559 | 38.6 | 72,567,284 | 35.7 | | | 1,839,010 | 43.7 | 28,039,528 | 102.7 | 100,546,737 | 34.5 | | | | | | |
| 11. Aggregate write-ins for deductions | 36,245,798 | 6.9 | 35,787,458 | 17.6 | | | (1,144,298) | (27.2) | 80,936 | 0.3 | 1,521,702 | 0.5 | | | | | | |
| 12. Gain from underwriting before dividends or refunds | (194,980,950) | (37.1) | (34,744,534) | (17.1) | | | 699,838 | 16.6 | (348,722,810) | (1,277.7) | 187,786,556 | 64.4 | | | | | | |
| 13. Dividends or refunds | 18,965,809 | 3.6 | 18,934,788 | 9.3 | | | | | 3,390 | 0.0 | 27,631 | 0.0 | | | | | | |
| 14. Gain from underwriting after dividends or refunds | (213,946,759) | (40.7) | (53,679,322) | (26.4) | | | 699,838 | 16.6 | (348,726,200) | (1,277.7) | 187,758,925 | 64.4 | | | | | | |
| DETAILS OF WRITE-INS | | | | | | | | | | | | | | | | | | |
| 1101. Change in special reserves on certain group policies | 36,245,627 | 6.9 | 35,787,431 | 17.6 | | | (1,144,298) | (27.2) | 80,924 | 0.3 | 1,521,570 | 0.5 | | | | | | |
| 1102. Fines and penalties from regulatory authorities | 171 | 0.0 | 27 | 0.0 | | | | | 12 | 0.0 | 132 | 0.0 | | | | | | |
| 1103. | | | | | | | | | | | | | | | | | | |
| 1198. Summary of remaining write-ins for Line 11 from overflow page | | | | | | | | | | | | | | | | | | |
| 1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) | 36,245,798 | 6.9 | 35,787,458 | 17.6 | | | (1,144,298) | (27.2) | 80,936 | 0.3 | 1,521,702 | 0.5 | | | | | | |

(a) Includes \$ reported as "Contract, membership and other fees retained by agents."

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY
SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)

| | 1 Total | 2 Group Accident and Health | 3 Credit Accident and Health (Group and Individual) | 4 Collectively Renewable | Other Individual Contracts | | | | |
|---|---------------|-----------------------------------|---|--------------------------------|----------------------------|------------------------------|--|-----------------------------|----------------|
| | | | | | 5 Non-Cancelable | 6 Guaranteed Renewable | 7 Non-Renewable for Stated Reasons Only | 8 Other Accident Only | 9 All Other |
| PART 2. - RESERVES AND LIABILITIES | | | | | | | | | |
| A. Premium Reserves: | | | | | | | | | |
| 1. Unearned premiums | 105,985,316 | 23,003,350 | | 1,347,085 | 10,883,817 | 70,751,064 | | | |
| 2. Advance premiums | 3,029,690 | 975,805 | | | 393,296 | 1,660,589 | | | |
| 3. Reserve for rate credits | | | | | | | | | |
| 4. Total premium reserves, current year | 109,015,006 | 23,979,155 | | 1,347,085 | 11,277,113 | 72,411,653 | | | |
| 5. Total premium reserves, prior year | 103,404,732 | 25,356,862 | | 1,442,001 | 1,076,704 | 75,529,165 | | | |
| 6. Increase in total premium reserves | 5,610,274 | (1,377,707) | | (94,916) | 10,200,409 | (3,117,512) | | | |
| B. Contract Reserves: | | | | | | | | | |
| 1. Additional reserves (a) | 3,349,831,454 | 90,811,245 | | | 338,125,317 | 2,920,894,892 | | | |
| 2. Reserve for future contingent benefits | | | | | | | | | |
| 3. Total contract reserves, current year | 3,349,831,454 | 90,811,245 | | | 338,125,317 | 2,920,894,892 | | | |
| 4. Total contract reserves, prior year | 3,113,020,534 | 90,182,456 | | | 20,065,440 | 3,002,772,638 | | | |
| 5. Increase in contract reserves | 236,810,920 | 628,789 | | | 318,059,877 | (81,877,746) | | | |
| C. Claim Reserves and Liabilities: | | | | | | | | | |
| 1. Total current year | 1,455,643,452 | 553,301,863 | | 11,970,824 | 426,984,035 | 463,386,730 | | | |
| 2. Total prior year | 1,456,286,289 | 539,144,626 | | 12,449,962 | 409,613,815 | 495,077,886 | | | |
| 3. Increase | (642,837) | 14,157,237 | | (479,138) | 17,370,220 | (31,691,156) | | | |

| PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES | | | | | | | | | |
|--|---------------|--------------|--|------------|-------------|--------------|--|--|--|
| 1. Claims paid during the year: | | | | | | | | | |
| 1.1 On claims incurred prior to current year | 204,725,224 | 86,181,858 | | 3,013,699 | 11,068,694 | 104,460,973 | | | |
| 1.2 On claims incurred during current year | 40,021,240 | 28,619,699 | | 281,756 | 1,283,994 | 9,835,791 | | | |
| 2. Claim reserves and liabilities, December 31, current year: | | | | | | | | | |
| 2.1 On claims incurred prior to current year | 1,172,437,931 | 439,200,382 | | 9,645,869 | 395,465,976 | 328,125,704 | | | |
| 2.2 On claims incurred during current year | 283,205,521 | 114,101,481 | | 2,324,955 | 31,518,059 | 135,261,026 | | | |
| 3. Test: | | | | | | | | | |
| 3.1 Lines 1.1 and 2.1 | 1,377,163,155 | 525,382,240 | | 12,659,568 | 406,534,670 | 432,586,677 | | | |
| 3.2 Claim reserves and liabilities, December 31, prior year | 1,456,286,289 | 539,144,626 | | 12,449,962 | 409,613,815 | 495,077,886 | | | |
| 3.3 Line 3.1 minus Line 3.2 | (79,123,134) | (13,762,386) | | 209,606 | (3,079,145) | (62,491,209) | | | |

| PART 4. - REINSURANCE | | | | | | | | | |
|--------------------------------|-------------|-----------|--|-------|-------------|-----------|--|--|--|
| A. Reinsurance Assumed: | | | | | | | | | |
| 1. Premiums written | | | | | | | | | |
| 2. Premiums earned | | | | | | | | | |
| 3. Incurred claims | 628,596 | 628,596 | | | | | | | |
| 4. Commissions | 3,711 | 3,711 | | | | | | | |
| B. Reinsurance Ceded: | | | | | | | | | |
| 1. Premiums written | 26,143,177 | 2,022,147 | | | 21,650,685 | 2,470,345 | | | |
| 2. Premiums earned | 26,169,140 | 2,027,717 | | | 21,652,071 | 2,489,352 | | | |
| 3. Incurred claims | 68,624,676 | 1,123,177 | | 3,721 | 64,299,358 | 3,198,420 | | | |
| 4. Commissions | (1,230,909) | | | | (1,164,800) | (66,109) | | | |

(a) Includes \$ premium deficiency reserve.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE H - PART 5 - HEALTH CLAIMS

| | 1 Medical | 2 Dental | 3 Other | 4 Total |
|--|--------------|-------------|---------------|---------------|
| A. Direct: | | | | |
| 1. Incurred Claims | 4,182,034 | | 306,922,451 | 311,104,485 |
| 2. Beginning Claim Reserves and Liabilities | 2,249,735 | | 1,447,351,710 | 1,449,601,445 |
| 3. Ending Claim Reserves and Liabilities | 2,045,879 | | 1,446,808,718 | 1,448,854,597 |
| 4. Claims Paid | 4,385,890 | | 307,465,443 | 311,851,333 |
| B. Assumed Reinsurance: | | | | |
| 5. Incurred Claims..... | | | 628,596 | 628,596 |
| 6. Beginning Claim Reserves and Liabilities | | | 12,150,319 | 12,150,319 |
| 7. Ending Claim Reserves and Liabilities | | | 11,505,565 | 11,505,565 |
| 8. Claims Paid | | | 1,273,350 | 1,273,350 |
| C. Ceded Reinsurance: | | | | |
| 9. Incurred Claims..... | 850,575 | | 67,774,102 | 68,624,677 |
| 10. Beginning Claim Reserves and Liabilities | 57,459 | | 5,526,275 | 5,583,734 |
| 11. Ending Claim Reserves and Liabilities | 35,019 | | 4,806,006 | 4,841,025 |
| 12. Claims Paid | 873,015 | | 68,494,371 | 69,367,386 |
| D. Net: | | | | |
| 13. Incurred Claims..... | 3,331,459 | | 239,776,945 | 243,108,404 |
| 14. Beginning Claim Reserves and Liabilities | 2,192,276 | | 1,453,975,754 | 1,456,168,030 |
| 15. Ending Claim Reserves and Liabilities | 2,010,860 | | 1,453,508,277 | 1,455,519,137 |
| 16. Claims Paid | 3,512,875 | | 240,244,422 | 243,757,297 |
| E. Net Incurred Claims and Cost Containment Expenses: | | | | |
| 17. Incurred Claims and Cost Containment Expenses | 3,331,459 | | 241,724,597 | 245,056,056 |
| 18. Beginning Reserves and Liabilities | 2,192,276 | | 1,453,975,754 | 1,456,168,030 |
| 19. Ending Reserves and Liabilities | 2,010,860 | | 1,453,508,277 | 1,455,519,137 |
| 20. Paid Claims and Cost Containment Expenses | 3,512,875 | | 242,192,074 | 245,704,949 |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Reinsured | 5 Domiciliary Jurisdiction | 6 Type of Reinsurance Assumed | 7 Type of Business Assumed | 8 Amount of In Force at End of Year | 9 Reserve | 10 Premiums | 11 Reinsurance Payable on Paid and Unpaid Losses | 12 Modified Coinsurance Reserve | 13 Funds Withheld Under Coinsurance |
|--|-------------------|------------------------|---|----------------------------------|--|-------------------------------------|---|---------------|----------------|---|--|---|
| 91596 | 13-3044743 | 11/01/1982 | New York Life Insurance and Annuity Corp. | DE | YRT/I | OL | 4,214,433,069 | 48,936,126 | 26,681,256 | 467,842 | | |
| 91596 | 13-3044743 | 11/01/1982 | New York Life Insurance and Annuity Corp. | DE | YRT/G | OL | 79,968,339 | 1,111,012 | 826,652 | | | |
| 81353 | 52-1530175 | 02/11/1998 | NYLIFE Insurance Company of Arizona | AZ | OTH/I | OL | | | 1,100 | | | |
| 0299999. General Account - U.S. Affiliates - Other | | | | | | | 4,294,401,408 | 50,047,138 | 27,509,008 | 467,842 | | |
| 0399999. Total General Account - U.S. Affiliates | | | | | | | 4,294,401,408 | 50,047,138 | 27,509,008 | 467,842 | | |
| 0699999. Total General Account - Non-U.S. Affiliates | | | | | | | | | | | | |
| 0799999. Total General Account - Affiliates | | | | | | | 4,294,401,408 | 50,047,138 | 27,509,008 | 467,842 | | |
| 80659 | 82-4533188 | 04/01/1994 | Canada Life Assurance Company | MI | YRT/I | OL | 17,697,482 | 399,943 | 413,508 | | | |
| 65676 | 35-0472300 | 05/20/1970 | Lincoln National Life Insurance Company | IN | YRT/I | OL | 1,487,710 | 9,081 | 5,584 | | | |
| 97136 | 13-3114906 | 03/01/1985 | Metropolitan Tower Life Insurance Company | NE | YRT/I | OL | 872,167 | 21,492 | 26,512 | | | |
| 68723 | 86-0742727 | 01/01/1994 | New York Life Agents Reinsurance Company | AZ | YRT/I | OL | 4,004,859,970 | | 2,988,749 | 2,193,951 | | |
| 93572 | 43-1235868 | 08/01/1993 | RGA Reinsurance Company | MO | YRT/I | OL | 960,248 | 74,291 | 73,279 | | | |
| 82627 | 06-0839705 | 08/01/1986 | Swiss Re Life & Health America Inc. | MO | YRT/I | OL | 157,423 | 25,915 | 16,537 | | | |
| 65676 | 35-0472300 | 07/01/1998 | Lincoln National Life Insurance Company | IN | CO/G | OL | | 765,627 | | | | |
| 64548 | 13-2556568 | 04/01/2019 | New York Life Group Insurance Company of NY | NY | CO/G | OL | | | 166,189 | | | |
| 60488 | 25-0598210 | 07/01/2021 | American General Life Insurance Company | TX | CO/G | OL | 435,335,000 | 12,401,910 | 69,563,000 | 5,610,831 | | |
| 65838 | 01-0233346 | 07/01/2015 | John Hancock Life Insurance Company (USA) | MI | CO/I | OL | 10,421,433,607 | 6,605,190,034 | 184,851,410 | 83,005,221 | | |
| 65838 | 01-0233346 | 07/01/2015 | John Hancock Life Insurance Company (USA) | MI | CO/I | XXXL | 12,690 | 6,995 | 236 | | | |
| 86375 | 13-3646501 | 07/01/2015 | John Hancock Life Insurance Company of New York | NY | CO/I | OL | 3,317,602,356 | 1,847,856,744 | 55,513,819 | 49,587,089 | | |
| 86375 | 13-3646501 | 07/01/2015 | John Hancock Life Insurance Company of New York | NY | CO/I | XXXL | 1,941 | 994 | 38 | | | |
| 65978 | 13-5581829 | 08/29/1954 | Metropolitan Life Insurance Company | NY | YRT/G | OL | 41,000,268,960 | | 222,536,738 | | | |
| 68241 | 22-1211670 | 09/29/1955 | Prudential Insurance Company of America | NJ | YRT/G | OL | 254,023,790,740 | | 331,475,368 | 63,352,219 | | |
| 0899999. General Account - U.S. Non-Affiliates | | | | | | | 313,224,480,294 | 8,466,753,026 | 867,630,967 | 203,749,311 | | |
| 1099999. Total General Account - Non-Affiliates | | | | | | | 313,224,480,294 | 8,466,753,026 | 867,630,967 | 203,749,311 | | |
| 1199999. Total General Account | | | | | | | 317,518,881,702 | 8,516,800,164 | 895,139,975 | 204,217,153 | | |
| 1499999. Total Separate Accounts - U.S. Affiliates | | | | | | | | | | | | |
| 1799999. Total Separate Accounts - Non-U.S. Affiliates | | | | | | | | | | | | |
| 1899999. Total Separate Accounts - Affiliates | | | | | | | | | | | | |
| 2199999. Total Separate Accounts - Non-Affiliates | | | | | | | | | | | | |
| 2299999. Total Separate Accounts | | | | | | | | | | | | |
| 2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999) | | | | | | | 317,518,881,702 | 8,516,800,164 | 895,139,975 | 204,217,153 | | |
| 2499999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999) | | | | | | | | | | | | |
| 9999999 - Totals | | | | | | | 317,518,881,702 | 8,516,800,164 | 895,139,975 | 204,217,153 | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE S - PART 1 - SECTION 2

Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Reinsured | 5 Domiciliary Jurisdiction | 6 Type of Reinsurance Assumed | 7 Type of Business Assumed | 8 Premiums | 9 Unearned Premiums | 10 Reserve Liability Other Than for Unearned Premiums | 11 Reinsurance Payable on Paid and Unpaid Losses | 12 Modified Coinsurance Reserve | 13 Funds Withheld Under Coinsurance |
|--|-------------------|------------------------|---|----------------------------------|--|-------------------------------------|---------------|---------------------------|---|---|--|---|
| 0399999. Total - U.S. Affiliates | | | | | | | | | | | | |
| 0699999. Total - Non-U.S. Affiliates | | | | | | | | | | | | |
| 0799999. Total - Affiliates | | | | | | | | | | | | |
| 60739 | 74-0484030 | 01/01/1998 | American National Insurance Company | TX | OTH/G | OH | | | | 503,202 | | |
| 65676 | 35-0472300 | 07/01/1998 | Lincoln National Life Insurance Company | IN | OTH/G | OH | | | 11,002,364 | | | |
| 0899999. U.S. Non-Affiliates | | | | | | | | | | | | |
| 1099999. Total - Non-Affiliates | | | | | | | | | | | | |
| 1199999. Total U.S. (Sum of 0399999 and 0899999) | | | | | | | | | | | | |
| 1299999. Total Non-U.S. (Sum of 0699999 and 0999999) | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| 9999999 - Totals | | | | | | | | | | | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Company | 5 Domiciliary Jurisdiction | 6 Paid Losses | 7 Unpaid Losses |
|--|-------------------|------------------------|--|----------------------------------|------------------|--------------------|
| 0399999. Total Life and Annuity - U.S. Affiliates | | | | | | |
| 0699999. Total Life and Annuity - Non-U.S. Affiliates | | | | | | |
| 0799999. Total Life and Annuity - Affiliates | | | | | | |
| 86258 | 13-2572994 | 05/25/2001 | General Re Life Corporation | CT | 625,000 | 676,996 |
| 88340 | 59-2859797 | 02/14/2011 | Hannover Life Reassurance Company of America | FL | | 9,779,008 |
| 65978 | 13-5581829 | 08/29/1954 | Metropolitan Life Insurance Company | NY | 2,179,665 | |
| 66346 | 58-0828824 | 01/01/1990 | Munich American Reassurance Company | GA | 4,642,867 | 10,651,290 |
| 68723 | 86-0742727 | 01/01/1994 | New York Life Agents Reinsurance Company | AZ | 1,235,131 | 3,132,506 |
| 88099 | 75-1608507 | 01/01/2007 | Optimum Re Insurance Company | TX | 50,000 | 944,073 |
| 93572 | 43-1235868 | 03/01/1983 | RGA Reinsurance Company | MO | 6,593,687 | 20,232,599 |
| 87017 | 62-1003368 | 09/01/1986 | SCOR Global Life Reinsurance Company of Delaware | DE | 5,183,953 | 10,395,197 |
| 97071 | 13-3126819 | 03/11/2016 | Scor Global Life USA Reinsurance Company | DE | | 2,337,500 |
| 68713 | 84-0499703 | 09/28/1992 | Security Life of Denver Insurance Company | CO | 1,938,780 | 1,484,959 |
| 82627 | 06-0839705 | 07/01/1954 | Swiss Re Life & Health America Inc | MO | 3,746,756 | 7,733,887 |
| 82627 | 06-0839705 | 01/01/2013 | Swiss Re Life & Health America Inc. | MO | 1,034,973 | 395,108 |
| 61093 | 58-0146380 | 10/01/2020 | Atlanta Life Insurance Company | GA | 1,315,347 | 295,380 |
| 65838 | 01-0233346 | 07/01/2015 | John Hancock Life Insurance Company (USA) | MI | | 27,723,546 |
| 86375 | 13-3646501 | 07/01/2015 | John Hancock Life Insurance Company of New York | NY | | 18,289,608 |
| 80926 | 06-0893662 | 01/01/2017 | Sun Life and Health Insurance Company (U.S.) | MI | 203,251 | 123,993 |
| 0899999. Life and Annuity - U.S. Non-Affiliates | | | | | 28,749,410 | 114,195,651 |
| 00000 | AA-1580095 | 09/08/2009 | TOA Reinsurance Company Ltd | JPN | 109,076 | 912,838 |
| 0999999. Life and Annuity - Non-U.S. Non-Affiliates | | | | | 109,076 | 912,838 |
| 1099999. Total Life and Annuity - Non-Affiliates | | | | | 28,858,486 | 115,108,489 |
| 1199999. Total Life and Annuity | | | | | 28,858,486 | 115,108,489 |
| 1499999. Total Accident and Health - U.S. Affiliates | | | | | | |
| 1799999. Total Accident and Health - Non-U.S. Affiliates | | | | | | |
| 1899999. Total Accident and Health - Affiliates | | | | | | |
| 76694 | 23-2044256 | 06/01/2001 | Canada Life Reinsurance Company | PA | 44,408 | 4,258 |
| 80926 | 06-0893662 | 01/01/2017 | Sun Life and Health Insurance Company (U.S.) | MI | 79,907 | |
| 71412 | 47-0246511 | 05/01/1983 | Mutual of Omaha | NE | | 19,875 |
| 82627 | 06-0839705 | 10/26/1995 | Swiss Re Life and Health America Inc. | MO | | 3,296 |
| 1999999. Accident and Health - U.S. Non-Affiliates | | | | | 124,315 | 27,429 |
| 2199999. Total Accident and Health - Non-Affiliates | | | | | 124,315 | 27,429 |
| 2299999. Total Accident and Health | | | | | 124,315 | 27,429 |
| 2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999) | | | | | 28,873,725 | 114,223,080 |
| 2499999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999) | | | | | 109,076 | 912,838 |
| 9999999 Totals - Life, Annuity and Accident and Health | | | | | 28,982,801 | 115,135,918 |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Company | 5 Domi- ciliary Juris- diction | 6 Type of Reinsur- ance Ceded | 7 Type of Business Ceded | 8 Amount in Force at End of Year | Reserve Credit Taken | | 11 Premiums | Outstanding Surplus Relief | | 14 Modified Coinsur- ance Reserve | 15 Funds Withheld Under Coinsurance |
|---|-------------------|------------------------|--|--|---|-----------------------------------|--|----------------------|------------------|----------------|----------------------------|------------------|---|--|
| | | | | | | | | 9 Current Year | 10 Prior Year | | 12 Current Year | 13 Prior Year | | |
| 0399999. Total General Account - Authorized U.S. Affiliates | | | | | | | | | | | | | | |
| 0699999. Total General Account - Authorized Non-U.S. Affiliates | | | | | | | | | | | | | | |
| 0799999. Total General Account - Authorized Affiliates | | | | | | | | | | | | | | |
| 80659 | 82-4533188 | 04/01/1994 | Canada Life Assurance Company | MI | YRT/I | OL | 1,343,083,804 | 2,685,327 | 3,272,984 | 2,338,565 | | | | |
| 86258 | 13-2572994 | 05/25/2001 | General Re Life Corporation | CT | YRT/I | OL | 7,423,990,434 | 15,255,350 | 14,150,395 | 15,825,434 | | | | |
| 88340 | 59-2859797 | 02/14/2011 | Hannover Life Reassurance Company of America | FL | YRT/I | OL | 3,587,917,272 | 6,067,616 | 6,305,038 | 4,013,925 | | | | |
| 65978 | 13-5581829 | 08/29/1954 | Metropolitan Life Insurance Company | NY | YRT/I | OL | 27,044,896 | 80,057 | 98,284 | | | | | |
| 66346 | 58-0828824 | 01/01/1990 | Munich American Reassurance Company | GA | CO/I | OL | 919,289,190 | 6,270,287 | 6,294,799 | 6,139,398 | | | | |
| 66346 | 58-0828824 | 10/03/1996 | Munich American Reassurance Company | GA | CO/I | XXXL | 1,495,345,117 | 7,989,997 | 8,029,464 | 5,582,609 | | | | |
| 66346 | 58-0828824 | 01/01/1990 | Munich American Reassurance Company | GA | YRT/I | OL | 36,359,813,152 | 63,165,806 | 60,474,289 | 42,006,745 | | | | |
| 68241 | 22-1211670 | 09/29/1965 | Prudential Insurance Company of America | NJ | YRT/I | OL | 17,229,073 | 44,275 | 44,397 | | | | | |
| 93572 | 43-1235868 | 01/01/1990 | RGA Reinsurance Company | MO | CO/I | OL | 894,529,152 | 6,153,702 | 6,186,427 | 5,935,383 | | | | |
| 93572 | 43-1235868 | 10/03/1996 | RGA Reinsurance Company | MO | CO/I | XXXL | 1,495,424,857 | 7,990,625 | 8,025,678 | 5,582,807 | | | | |
| 93572 | 43-1235868 | 03/01/1983 | RGA Reinsurance Company | MO | YRT/I | OL | 50,285,226,964 | 119,715,403 | 115,299,247 | 106,481,007 | | | | |
| 93572 | 43-1235868 | 01/01/1990 | RGA Reinsurance Company | MO | MCO/I | OL | 502,874,631 | | | 10,803,722 | | | 337,175,212 | |
| 87017 | 62-1003368 | 09/28/1992 | SCOR Global Life Reinsurance Company of Delaware | DE | CO/I | OL | 987,083,984 | 6,887,529 | 6,935,556 | 6,741,129 | | | | |
| 87017 | 62-1003368 | 10/03/1996 | SCOR Global Life Reinsurance Company of Delaware | DE | CO/I | XXXL | 1,496,846,309 | 7,994,870 | 8,029,464 | 5,585,893 | | | | |
| 87017 | 62-1003368 | 02/25/1992 | SCOR Global Life Reinsurance Company of Delaware | DE | OTH/I | OL | 284,901,946 | | | 3,834,057 | | | | |
| 87017 | 62-1003368 | 09/01/1986 | SCOR Global Life Reinsurance Company of Delaware | DE | YRT/I | OL | 6,022,894,471 | 60,509,339 | 61,997,384 | 51,684,012 | | | | |
| 97071 | 13-3126819 | 03/11/2016 | SCOR Global Life USA Reinsurance Company | DE | YRT/I | OL | 4,063,603,342 | 3,135,302 | 3,919,763 | 1,774,135 | | | | |
| 68713 | 84-0499703 | 09/28/1992 | Security Life of Denver Insurance Company | CO | CO/I | OL | 930,970,219 | 6,170,592 | 6,385,442 | 6,237,215 | | | | |
| 68713 | 84-0499703 | 10/03/1996 | Security Life of Denver Insurance Company | CO | CO/I | XXXL | 847,232,902 | 4,963,851 | 5,104,385 | 3,601,182 | | | | |
| 82627 | 06-0839705 | 07/01/1954 | Swiss Re Life & Health America Inc. | MO | CO/I | OL | 2,904,669 | 2,381,570 | 2,670,110 | 42,026 | | | | |
| 82627 | 06-0839705 | 08/01/1971 | Swiss Re Life & Health America Inc. | MO | YRT/I | OL | 14,045,352,946 | 65,586,238 | 66,527,574 | 52,897,335 | | | | |
| 82627 | 06-0839705 | 01/01/2013 | Swiss Re Life & Health America Inc. | MO | YRT/I | OL/XXXL | 265,336,000 | | | 1,578,013 | | | | |
| 82627 | 06-0839705 | 04/01/2010 | Swiss Re Life & Health America, Inc. | MO | YRT/G | OL/XXXL | | | | 2,240,703 | | | | |
| 16535 | 36-4233459 | 01/01/2021 | Zurich American Insurance Company | NY | CAT/G | OL | | | | 73,500 | | | | |
| 86375 | 13-3646501 | 07/01/2015 | John Hancock Life Insurance Company of New York | NY | COFI/I | OL | 1,327,040,942 | 739,142,689 | 760,329,983 | 22,307,132 | | | | 785,315,460 |
| 86375 | 13-3646501 | 07/01/2015 | John Hancock Life Insurance Company of New York | NY | COFI/I | XXXL | 776 | 398 | 545 | 15 | | | | |
| 80926 | 06-0893662 | 01/01/2017 | Sun Life and Health Insurance Company (U.S.) | MI | CO/I | OL | 583,783,018 | 175,419 | 225,626 | 1,990,015 | | | | |
| 60054 | 06-6033492 | 07/15/1998 | Aetna Life Insurance Company | CT | CO/G | OL | 7,317,435 | 3,798,707 | 4,300,573 | | | | | |
| 65978 | 13-5581829 | 01/01/1960 | Metropolitan Life Insurance Company | NY | CO/G | OL | 663 | (568) | 498 | | | | | |
| 0899999. General Account - Authorized U.S. Non-Affiliates | | | | | | | 135,217,038,164 | 1,136,164,381 | 1,154,607,905 | 365,295,957 | | | 337,175,212 | 785,315,460 |
| 00000 | AA-1120055 | 01/01/2021 | Lloyd's Syndicate 3623 | GBR | CAT/G | OL | | | | 36,750 | | | | |
| 00000 | AA-1120080 | 01/01/2021 | Lloyd's Syndicate 4711 | GBR | CAT/G | OL | | | | 36,750 | | | | |
| 0999999. General Account - Authorized Non-U.S. Non-Affiliates | | | | | | | | | | 73,500 | | | | |
| 1099999. Total General Account - Authorized Non-Affiliates | | | | | | | 135,217,038,164 | 1,136,164,381 | 1,154,607,905 | 365,369,457 | | | 337,175,212 | 785,315,460 |
| 1199999. Total General Account Authorized | | | | | | | 135,217,038,164 | 1,136,164,381 | 1,154,607,905 | 365,369,457 | | | 337,175,212 | 785,315,460 |
| 1499999. Total General Account - Unauthorized U.S. Affiliates | | | | | | | | | | | | | | |
| 1799999. Total General Account - Unauthorized Non-U.S. Affiliates | | | | | | | | | | | | | | |
| 1899999. Total General Account - Unauthorized Affiliates | | | | | | | | | | | | | | |
| 65676 | 35-0472300 | 07/01/1954 | Lincoln National Life Insurance Company | IN | CO/I | OL | 1,034,275 | 806,419 | 875,591 | 15,599 | | | | |
| 65676 | 35-0472300 | 05/20/1970 | Lincoln National Life Insurance Company | IN | YRT/I | OL | 30,604,612 | 1,082,278 | 1,159,516 | 1,287,256 | | | | |
| 65676 | 35-0472300 | 03/15/1989 | Lincoln National Life Insurance Company | IN | MCO/I | OL | 188,711,687 | | | (17,145) | | | 114,966,843 | |
| 68723 | 86-0742727 | 01/01/1994 | New York Life Agents Reinsurance Company | AZ | YRT/I | OL | 12,050,850,948 | | | 10,141,232 | | | | |
| 88099 | 75-1608507 | 01/01/2007 | Optimum Re Insurance Company | TX | OTH/I | OL | 4,601,511,286 | | | 909,937 | | | | |
| 64688 | 75-6020048 | 04/01/2007 | SCOR Global Life Americas Reinsurance Company | DE | YRT/I | OL | 74,350,457 | 95,692 | 153,458 | 32,369 | | | | |
| 65838 | 01-0233346 | 07/01/2015 | John Hancock Life Insurance Company (USA) | MI | COFI/I | OL | 4,168,573,443 | 2,642,076,022 | 2,783,950,648 | 73,940,564 | | | | 2,763,029,441 |
| 65838 | 01-0233346 | 07/01/2015 | John Hancock Life Insurance Company (USA) | MI | COFI/I | XXXL | 5,076 | 2,798 | 3,230 | 94 | | | | |
| 62235 | 01-0278678 | 09/01/2011 | UNUM Life Insurance Co. | ME | CO/G | OL | 5,551,640 | 2,420,870 | 2,602,656 | | | | | |
| 61093 | 58-0146380 | 10/01/2020 | Atlanta Life Insurance Company | GA | COFI/G | OL | 937,085,879 | | | 6,848,982 | | | | |
| 1999999. General Account - Unauthorized U.S. Non-Affiliates | | | | | | | 22,058,279,303 | 2,646,484,079 | 2,788,745,099 | 93,158,888 | | | 114,966,843 | 2,763,029,441 |
| 00000 | AA-5420050 | 10/01/2018 | Korean Reinsurance Company | KOR | OTH/I | OL | 100,230,954 | | | 68,395 | | | | |
| 00000 | AA-1580095 | 09/08/2009 | TOA Reinsurance Co. Ltd. | JPN | OTH/I | OL | 4,921,428,407 | | | 4,631,631 | | | | |
| 2099999. General Account - Unauthorized Non-U.S. Non-Affiliates | | | | | | | 5,021,659,361 | | | 4,700,026 | | | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Company | 5 Domi- ciliary Juris- diction | 6 Type of Reinsurance Ceded | 7 Type of Business Ceded | 8 Amount in Force at End of Year | Reserve Credit Taken | | 11 Premiums | Outstanding Surplus Relief | | 14 Modified Coinsurance Reserve | 15 Funds Withheld Under Coinsurance |
|------------------------------|-------------------|------------------------|---|--|--------------------------------------|-----------------------------------|--|----------------------|------------------|----------------|----------------------------|------------------|--|--|
| | | | | | | | | 9 Current Year | 10 Prior Year | | 12 Current Year | 13 Prior Year | | |
| 2199999 | | | Total General Account - Unauthorized Non-Affiliates | | | | 27,079,938,664 | 2,646,484,079 | 2,788,745,099 | 97,858,914 | | | 114,966,843 | 2,763,029,441 |
| 2299999 | | | Total General Account Unauthorized | | | | 27,079,938,664 | 2,646,484,079 | 2,788,745,099 | 97,858,914 | | | 114,966,843 | 2,763,029,441 |
| 2599999 | | | Total General Account - Certified U.S. Affiliates | | | | | | | | | | | |
| 2899999 | | | Total General Account - Certified Non-U.S. Affiliates | | | | | | | | | | | |
| 2999999 | | | Total General Account - Certified Affiliates | | | | | | | | | | | |
| 3299999 | | | Total General Account - Certified Non-Affiliates | | | | | | | | | | | |
| 3399999 | | | Total General Account Certified | | | | | | | | | | | |
| 3699999 | | | Total General Account - Reciprocal Jurisdiction U.S. Affiliates | | | | | | | | | | | |
| 3999999 | | | Total General Account - Reciprocal Jurisdiction Non-U.S. Affiliates | | | | | | | | | | | |
| 4099999 | | | Total General Account - Reciprocal Jurisdiction Affiliates | | | | | | | | | | | |
| 4399999 | | | Total General Account - Reciprocal Jurisdiction Non-Affiliates | | | | | | | | | | | |
| 4499999 | | | Total General Account Reciprocal Jurisdiction | | | | | | | | | | | |
| 4599999 | | | Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction and Certified | | | | 162,296,976,828 | 3,782,648,460 | 3,943,353,004 | 463,228,371 | | | 452,142,055 | 3,548,344,901 |
| 4899999 | | | Total Separate Accounts - Authorized U.S. Affiliates | | | | | | | | | | | |
| 5199999 | | | Total Separate Accounts - Authorized Non-U.S. Affiliates | | | | | | | | | | | |
| 5299999 | | | Total Separate Accounts - Authorized Affiliates | | | | | | | | | | | |
| 5599999 | | | Total Separate Accounts - Authorized Non-Affiliates | | | | | | | | | | | |
| 5699999 | | | Total Separate Accounts Authorized | | | | | | | | | | | |
| 5999999 | | | Total Separate Accounts - Unauthorized U.S. Affiliates | | | | | | | | | | | |
| 6299999 | | | Total Separate Accounts - Unauthorized Non-U.S. Affiliates | | | | | | | | | | | |
| 6399999 | | | Total Separate Accounts - Unauthorized Affiliates | | | | | | | | | | | |
| 6699999 | | | Total Separate Accounts - Unauthorized Non-Affiliates | | | | | | | | | | | |
| 6799999 | | | Total Separate Accounts Unauthorized | | | | | | | | | | | |
| 7099999 | | | Total Separate Accounts - Certified U.S. Affiliates | | | | | | | | | | | |
| 7399999 | | | Total Separate Accounts - Certified Non-U.S. Affiliates | | | | | | | | | | | |
| 7499999 | | | Total Separate Accounts - Certified Affiliates | | | | | | | | | | | |
| 7799999 | | | Total Separate Accounts - Certified Non-Affiliates | | | | | | | | | | | |
| 7899999 | | | Total Separate Accounts Certified | | | | | | | | | | | |
| 8199999 | | | Total Separate Accounts - Reciprocal Jurisdiction U.S. Affiliates | | | | | | | | | | | |
| 8499999 | | | Total Separate Accounts - Reciprocal Jurisdiction Non-U.S. Affiliates | | | | | | | | | | | |
| 8599999 | | | Total Separate Accounts - Reciprocal Jurisdiction Affiliates | | | | | | | | | | | |
| 8899999 | | | Total Separate Accounts - Reciprocal Jurisdiction Non-Affiliates | | | | | | | | | | | |
| 8999999 | | | Total Separate Accounts Reciprocal Jurisdiction | | | | | | | | | | | |
| 9099999 | | | Total Separate Accounts Authorized, Unauthorized, Reciprocal Jurisdiction and Certified | | | | | | | | | | | |
| 9199999 | | | Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999) | | | | 157,275,317,467 | 3,782,648,460 | 3,943,353,004 | 458,454,845 | | | 452,142,055 | 3,548,344,901 |
| 9299999 | | | Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999) | | | | 5,021,659,361 | | | 4,773,526 | | | | |
| 9999999 | | | Totals | | | | 162,296,976,828 | 3,782,648,460 | 3,943,353,004 | 463,228,371 | | | 452,142,055 | 3,548,344,901 |

44.1

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Company | 5 Domi- ciliary Juris- diction | 6 Type of Reinsurance Ceded | 7 Type of Business Ceded | 8 Premiums | 9 Unearned Premiums (Estimated) | 10 Reserve Credit Taken Other than for Unearned Premiums | Outstanding Surplus Relief | | 13 Modified Coinsurance Reserve | 14 Funds Withheld Under Coinsurance |
|--|-------------------|------------------------|--|--|--------------------------------------|-----------------------------------|---------------|--|--|----------------------------|------------------|--|--|
| | | | | | | | | | | 11 Current Year | 12 Prior Year | | |
| 0399999. Total General Account - Authorized U.S. Affiliates | | | | | | | | | | | | | |
| 0699999. Total General Account - Authorized Non-U.S. Affiliates | | | | | | | | | | | | | |
| 0799999. Total General Account - Authorized Affiliates | | | | | | | | | | | | | |
| 76694 | 23-2044256 | 06/01/2001 | Canada Life Reinsurance Company | PA | YRT/G | LTDI | | | 891,322 | | | | |
| 80926 | 06-0893662 | 01/01/2017 | Sun Life and Health Insurance Company (U.S.) | MI | CO/G | DI | 2,027,717 | | 996,559 | | | | |
| 67598 | 04-1768571 | 01/01/2000 | Paul Revere Life Insurance Company | MA | MCO/I | STD1/LTD1 | 23,172,599 | | | | | 400,378,328 | |
| 71412 | 47-0246511 | 05/01/1983 | Mutual of Omaha Insurance Company | NE | CO/I | CMM/OM/STM/LB | 624,519 | 78,131 | | | | | |
| 71412 | 47-0246511 | 08/21/1987 | Mutual of Omaha Insurance Company | NE | MCO/I | MS | 260,718 | | | | | 105,999 | |
| 82627 | 06-0839705 | 10/26/1995 | Swiss Re Life and Health America Inc. | MO | CO/I | STD1/LTD1 | 59,313 | 3,862 | 129,188 | | | | |
| 60054 | 06-6033492 | 07/15/1998 | Aetna Life Insurance Company | CT | CO/G | CMM/OM/LTD1/MR | | | 2,902,929 | | | | |
| 0899999. General Account - Authorized U.S. Non-Affiliates | | | | | | | 26,144,866 | 81,993 | 4,919,998 | | | 400,484,327 | |
| 1099999. Total General Account - Authorized Non-Affiliates | | | | | | | 26,144,866 | 81,993 | 4,919,998 | | | 400,484,327 | |
| 1199999. Total General Account Authorized | | | | | | | 26,144,866 | 81,993 | 4,919,998 | | | 400,484,327 | |
| 1499999. Total General Account - Unauthorized U.S. Affiliates | | | | | | | | | | | | | |
| 1799999. Total General Account - Unauthorized Non-U.S. Affiliates | | | | | | | | | | | | | |
| 1899999. Total General Account - Unauthorized Affiliates | | | | | | | | | | | | | |
| 65676 | 35-0472300 | 10/01/1983 | Lincoln National Life Insurance Company | IN | CO/I | STD1/LTD1 | 3,376 | 477 | 7,000 | | | | |
| 1999999. General Account - Unauthorized U.S. Non-Affiliates | | | | | | | 3,376 | 477 | 7,000 | | | | |
| 2199999. Total General Account - Unauthorized Non-Affiliates | | | | | | | 3,376 | 477 | 7,000 | | | | |
| 2299999. Total General Account Unauthorized | | | | | | | 3,376 | 477 | 7,000 | | | | |
| 2599999. Total General Account - Certified U.S. Affiliates | | | | | | | | | | | | | |
| 2899999. Total General Account - Certified Non-U.S. Affiliates | | | | | | | | | | | | | |
| 2999999. Total General Account - Certified Affiliates | | | | | | | | | | | | | |
| 3299999. Total General Account - Certified Non-Affiliates | | | | | | | | | | | | | |
| 3399999. Total General Account Certified | | | | | | | | | | | | | |
| 3699999. Total General Account - Reciprocal Jurisdiction U.S. Affiliates | | | | | | | | | | | | | |
| 3999999. Total General Account - Reciprocal Jurisdiction Non-U.S. Affiliates | | | | | | | | | | | | | |
| 4099999. Total General Account - Reciprocal Jurisdiction Affiliates | | | | | | | | | | | | | |
| 4399999. Total General Account - Reciprocal Jurisdiction Non-Affiliates | | | | | | | | | | | | | |
| 4499999. Total General Account Reciprocal Jurisdiction | | | | | | | | | | | | | |
| 4599999. Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction and Certified | | | | | | | 26,148,242 | 82,470 | 4,926,998 | | | 400,484,327 | |
| 4899999. Total Separate Accounts - Authorized U.S. Affiliates | | | | | | | | | | | | | |
| 5199999. Total Separate Accounts - Authorized Non-U.S. Affiliates | | | | | | | | | | | | | |
| 5299999. Total Separate Accounts - Authorized Affiliates | | | | | | | | | | | | | |
| 5599999. Total Separate Accounts - Authorized Non-Affiliates | | | | | | | | | | | | | |
| 5699999. Total Separate Accounts Authorized | | | | | | | | | | | | | |
| 5999999. Total Separate Accounts - Unauthorized U.S. Affiliates | | | | | | | | | | | | | |
| 6299999. Total Separate Accounts - Unauthorized Non-U.S. Affiliates | | | | | | | | | | | | | |
| 6399999. Total Separate Accounts - Unauthorized Affiliates | | | | | | | | | | | | | |
| 6699999. Total Separate Accounts - Unauthorized Non-Affiliates | | | | | | | | | | | | | |
| 6799999. Total Separate Accounts Unauthorized | | | | | | | | | | | | | |
| 7099999. Total Separate Accounts - Certified U.S. Affiliates | | | | | | | | | | | | | |
| 7399999. Total Separate Accounts - Certified Non-U.S. Affiliates | | | | | | | | | | | | | |
| 7499999. Total Separate Accounts - Certified Affiliates | | | | | | | | | | | | | |
| 7799999. Total Separate Accounts - Certified Non-Affiliates | | | | | | | | | | | | | |
| 7899999. Total Separate Accounts Certified | | | | | | | | | | | | | |
| 8199999. Total Separate Accounts - Reciprocal Jurisdiction U.S. Affiliates | | | | | | | | | | | | | |
| 8499999. Total Separate Accounts - Reciprocal Jurisdiction Non-U.S. Affiliates | | | | | | | | | | | | | |
| 8599999. Total Separate Accounts - Reciprocal Jurisdiction Affiliates | | | | | | | | | | | | | |
| 8899999. Total Separate Accounts - Reciprocal Jurisdiction Non-Affiliates | | | | | | | | | | | | | |
| 8999999. Total Separate Accounts Reciprocal Jurisdiction | | | | | | | | | | | | | |
| 9099999. Total Separate Accounts Authorized, Unauthorized, Reciprocal Jurisdiction and Certified | | | | | | | | | | | | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Company | 5 Domi- ciliary Juris- diction | 6 Type of Reinsurance Ceded | 7 Type of Business Ceded | 8 Premiums | 9 Unearned Premiums (Estimated) | 10 Reserve Credit Taken Other than for Unearned Premiums | Outstanding Surplus Relief | | 13 Modified Coinsurance Reserve | 14 Funds Withheld Under Coinsurance |
|------------------------------|---|------------------------|----------------------|--|--------------------------------------|-----------------------------------|---------------|--|--|----------------------------|------------------|--|--|
| | | | | | | | | | | 11 Current Year | 12 Prior Year | | |
| 9199999 | Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999) | | | | | | 26,148,242 | 82,470 | 4,926,998 | | | 400,484,327 | |
| 9299999 | Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999) | | | | | | | | | | | | |
| 9999999 | - Totals | | | | | | 26,148,242 | 82,470 | 4,926,998 | | | 400,484,327 | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE S - PART 4

Reinsurance Ceded to Unauthorized Companies

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
|--|------------|----------------|---|----------------------|--|--------------|--------------------|-------------------|---|------------------|---|-------|---------------------------------|---|
| NAIC Company Code | ID Number | Effective Date | Name of Reinsurer | Reserve Credit Taken | Paid and Unpaid Losses Recoverable (Debit) | Other Debits | Total (Cols.5+6+7) | Letters of Credit | Issuing or Confirming Bank Reference Number (a) | Trust Agreements | Funds Deposited by and Withheld from Reinsurers | Other | Miscellaneous Balances (Credit) | Sum of Cols. 9+11+12+13 +14 but not in Excess of Col. 8 |
| 0399999. Total General Account - Life and Annuity U.S. Affiliates | | | | | | | | | | | | | | |
| 0699999. Total General Account - Life and Annuity Non-U.S. Affiliates | | | | | | | | | | | | | | |
| 0799999. Total General Account - Life and Annuity Affiliates | | | | | | | | | | | | | | |
| 65676 | 35-0472300 | 07/01/1954 | Lincoln National Life Insurance Company | 806,419 | | | 806,419 | | XXX | 989,388 | | | (229) | 806,419 |
| 65676 | 35-0472300 | 05/20/1970 | Lincoln National Life Insurance Company | 1,082,278 | | | 1,082,278 | | | 1,241,418 | | | 110,997 | 1,082,278 |
| 68723 | 86-0742727 | 01/01/1994 | New York Life Agents Reinsurance Company | | 4,367,637 | 78,177 | 4,445,814 | | | | | | 3,545,473 | 3,545,473 |
| 88099 | 75-1608507 | 01/01/2007 | Optimum Re Insurance Company | | 994,073 | | 994,073 | | | | | | 45,841 | 45,841 |
| 64688 | 75-6020048 | 04/01/2007 | SCOR Global Life Americas Reinsurance Company | 95,692 | | | 95,692 | 175,000 | | | | | 14,532 | 95,692 |
| 62235 | 01-0278678 | 09/01/2011 | UNUM Life Insurance Co. | 2,420,870 | | | 2,420,870 | | | 2,420,870 | | | | 2,420,870 |
| 61093 | 58-0146380 | 10/01/2020 | Atlanta Life Insurance Company | | 1,610,725 | | 1,610,725 | | | | 687,760 | | 1,546,134 | 1,610,725 |
| 65838 | 01-0233346 | 07/01/2015 | John Hancock Life Insurance Company (USA) | 2,642,078,820 | 33,202,086 | 85,732,646 | 2,761,013,552 | | | | 2,763,029,441 | | 10,541,149 | 2,761,013,552 |
| 0899999. General Account - Life and Annuity U.S. Non-Affiliates | | | | | | | | | | | | | | |
| 00000 | AA-5420050 | 10/01/2018 | Korean Reinsurance Company | | | | | | XXX | 4,651,676 | | | 15,803,897 | 2,770,620,851 |
| 00000 | AA-1580095 | 09/08/2009 | TOA Reinsurance Co. Ltd. | | 1,021,914 | | 1,021,914 | | | | | | 4,168 | 193,051 |
| 0999999. General Account - Life and Annuity Non-U.S. Non-Affiliates | | | | | | | | | | | | | | |
| 1099999. Total General Account - Life and Annuity Non-Affiliates | | | | | | | | | | | | | | |
| 1199999. Total General Account Life and Annuity | | | | | | | | | | | | | | |
| 1499999. Total General Account - Accident and Health U.S. Affiliates | | | | | | | | | | | | | | |
| 1799999. Total General Account - Accident and Health Non-U.S. Affiliates | | | | | | | | | | | | | | |
| 1899999. Total General Account - Accident and Health Affiliates | | | | | | | | | | | | | | |
| 65676 | 35-0472300 | 10/01/1983 | Lincoln National Life Insurance Company | 7,477 | 83 | | 7,560 | | XXX | 7,560 | | | | 7,560 |
| 1999999. General Account - Accident and Health U.S. Non-Affiliates | | | | | | | | | | | | | | |
| 2199999. Total General Account - Accident and Health Non-Affiliates | | | | | | | | | | | | | | |
| 2299999. Total General Account Accident and Health | | | | | | | | | | | | | | |
| 2399999. Total General Account | | | | | | | | | | | | | | |
| 2699999. Total Separate Accounts - U.S. Affiliates | | | | | | | | | | | | | | |
| 2999999. Total Separate Accounts - Non-U.S. Affiliates | | | | | | | | | | | | | | |
| 3099999. Total Separate Accounts - Affiliates | | | | | | | | | | | | | | |
| 3399999. Total Separate Accounts - Non-Affiliates | | | | | | | | | | | | | | |
| 3499999. Total Separate Accounts | | | | | | | | | | | | | | |
| 3599999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2699999 and 3199999) | | | | | | | | | | | | | | |
| 3699999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2999999 and 3299999) | | | | | | | | | | | | | | |
| 9999999 - Totals | | | | | | | | | | | | | | |

| (a) | Issuing or Confirming Bank Reference Number | Letters of Credit Code | American Bankers Association (ABA) Routing Number | Issuing or Confirming Bank Name | Letters of Credit Amount |
|-----|---|------------------------|---|---------------------------------|--------------------------|
| | 0001 | 1 | 21000021 | JPMorgan Chase Bank, N.A. | 175,000 |

Schedule S - Part 5

NONE

Schedule S - Part 5 - Bank Footnote

NONE

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE S - PART 6Five Year Exhibit of Reinsurance Ceded Business
(\$000 Omitted)

| | 1 2021 | 2 2020 | 3 2019 | 4 2018 | 5 2017 |
|--|-----------|-----------|-----------|-----------|-----------|
| A. OPERATIONS ITEMS | | | | | |
| 1. Premiums and annuity considerations for life and accident and health contracts | 489,377 | 490,595 | 497,031 | 490,842 | 523,883 |
| 2. Commissions and reinsurance expense allowances | 36,094 | 32,396 | 34,289 | 36,025 | 35,360 |
| 3. Contract claims | 662,455 | 591,250 | 511,042 | 526,576 | 537,764 |
| 4. Surrender benefits and withdrawals for life contracts | 126,042 | 121,620 | 129,794 | 139,261 | 140,200 |
| 5. Dividends to policyholders and refunds to members | 20,729 | 29,088 | 40,716 | 39,499 | 59,575 |
| 6. Reserve adjustments on reinsurance ceded | (96,676) | (78,129) | (81,709) | (91,434) | (70,849) |
| 7. Increase in aggregate reserve for life and accident and health contracts | (165,798) | 185,611 | (133,545) | (150,283) | (164,269) |
| B. BALANCE SHEET ITEMS | | | | | |
| 8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected | 49,033 | 50,119 | 49,204 | 50,913 | 67,376 |
| 9. Aggregate reserves for life and accident and health contracts | 3,787,658 | 3,950,055 | 3,664,591 | 3,772,635 | 3,897,329 |
| 10. Liability for deposit-type contracts | 403,595 | 423,588 | 444,124 | 468,816 | 488,728 |
| 11. Contract claims unpaid | 136,217 | 107,145 | 89,405 | 114,518 | 114,636 |
| 12. Amounts recoverable on reinsurance | 28,983 | 39,338 | 22,948 | 50,682 | 19,227 |
| 13. Experience rating refunds due or unpaid | | | | | 7,862 |
| 14. Policyholders' dividends and refunds to members (not included in Line 10) | 22,790 | 32,106 | 47,099 | 57,371 | 66,367 |
| 15. Commissions and reinsurance expense allowances due | 6,573 | 2,875 | 2,889 | 2,829 | 1,022 |
| 16. Unauthorized reinsurance offset | 2,677 | 4,738 | 4,576 | 3,711 | 1,144 |
| 17. Offset for reinsurance with Certified Reinsurers | | | | | |
| C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM) | | | | | |
| 18. Funds deposited by and withheld from (F) | 2,763,717 | 2,910,744 | 3,040,608 | 3,227,060 | 3,368,237 |
| 19. Letters of credit (L) | 175 | 175 | 150 | 125 | 125 |
| 20. Trust agreements (T) | 4,659 | 5,483 | 7,542 | 4,768 | 4,774 |
| 21. Other (O) | | | | | |
| D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM) | | | | | |
| 22. Multiple Beneficiary Trust | | | | | |
| 23. Funds deposited by and withheld from (F) | | | | | |
| 24. Letters of credit (L) | | | | | |
| 25. Trust agreements (T) | | | | | |
| 26. Other (O) | | | | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

| | 1 As Reported (net of ceded) | 2 Restatement Adjustments | 3 Restated (gross of ceded) |
|--|------------------------------------|---------------------------------|-----------------------------------|
| ASSETS (Page 2, Col. 3) | | | |
| 1. Cash and invested assets (Line 12) | 188,681,589,930 | | 188,681,589,930 |
| 2. Reinsurance (Line 16) | 66,866,561 | (66,866,561) | |
| 3. Premiums and considerations (Line 15) | 2,071,333,358 | 49,032,903 | 2,120,366,261 |
| 4. Net credit for ceded reinsurance | XXX | 417,530,348 | 417,530,348 |
| 5. All other admitted assets (balance) | 8,427,339,928 | | 8,427,339,928 |
| 6. Total assets excluding Separate Accounts (Line 26) | 199,247,129,777 | 399,696,690 | 199,646,826,467 |
| 7. Separate Account assets (Line 27) | 14,448,679,859 | | 14,448,679,859 |
| 8. Total assets (Line 28) | 213,695,809,636 | 399,696,690 | 214,095,506,326 |
| LIABILITIES, CAPITAL AND SURPLUS (Page 3) | | | |
| 9. Contract reserves (Lines 1 and 2) | 125,976,615,838 | 3,384,062,595 | 129,360,678,433 |
| 10. Liability for deposit-type contracts (Line 3) | 29,374,832,104 | 403,595,336 | 29,778,427,440 |
| 11. Claim reserves (Line 4) | 949,956,012 | 136,216,512 | 1,086,172,524 |
| 12. Policyholder dividends/member refunds/reserves (Lines 5 through 7) | 1,957,792,264 | 22,789,883 | 1,980,582,147 |
| 13. Premium & annuity considerations received in advance (Line 8) | 119,496,048 | 1,465,305 | 120,961,353 |
| 14. Other contract liabilities (Line 9) | 738,966,351 | (7,439,402) | 731,526,949 |
| 15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount) | 2,677,436 | (2,677,436) | |
| 16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount) | 2,763,029,441 | (2,763,029,441) | |
| 17. Reinsurance with Certified Reinsurers (Line 24.02 inset amount) | | | |
| 18. Funds held under reinsurance treaties with Certified Reinsurers (Line 24.03 inset amount) | | | |
| 19. All other liabilities (balance) | 12,797,403,816 | (775,286,662) | 12,022,117,154 |
| 20. Total liabilities excluding Separate Accounts (Line 26) | 174,680,769,310 | 399,696,690 | 175,080,466,000 |
| 21. Separate Account liabilities (Line 27) | 14,448,679,859 | | 14,448,679,859 |
| 22. Total liabilities (Line 28) | 189,129,449,169 | 399,696,690 | 189,529,145,859 |
| 23. Capital & surplus (Line 38) | 24,566,360,467 | XXX | 24,566,360,467 |
| 24. Total liabilities, capital & surplus (Line 39) | 213,695,809,636 | 399,696,690 | 214,095,506,326 |
| NET CREDIT FOR CEDED REINSURANCE | | | |
| 25. Contract reserves | 3,384,062,595 | | |
| 26. Claim reserves | 136,216,512 | | |
| 27. Policyholder dividends/reserves | 22,789,883 | | |
| 28. Premium & annuity considerations received in advance | 1,465,305 | | |
| 29. Liability for deposit-type contracts | 403,595,336 | | |
| 30. Other contract liabilities | (7,439,402) | | |
| 31. Reinsurance ceded assets | 66,866,561 | | |
| 32. Other ceded reinsurance recoverables | | | |
| 33. Total ceded reinsurance recoverables | 4,007,556,790 | | |
| 34. Premiums and considerations | 49,032,903 | | |
| 35. Reinsurance in unauthorized companies | 2,677,436 | | |
| 36. Funds held under reinsurance treaties with unauthorized reinsurers | 2,763,029,441 | | |
| 37. Reinsurance with Certified Reinsurers | | | |
| 38. Funds held under reinsurance treaties with Certified Reinsurers | | | |
| 39. Other ceded reinsurance payables/offsets | 775,286,662 | | |
| 40. Total ceded reinsurance payable/offsets | 3,590,026,442 | | |
| 41. Total net credit for ceded reinsurance | 417,530,348 | | |

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)**

Allocated by States and Territories

| | | 1 | Direct Business Only | | | | 7 | | |
|----------------------|--|-------------------|-------------------------|------------------------|---------------|-----------------|---|----------------|----------------------|
| | | | Life Contracts | | 4 | 5 | | 6 | |
| States, Etc. | | Active Status (a) | Life Insurance Premiums | Annuity Considerations | | | Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees | | Other Considerations | Total Columns 2 through 5 (b) | Deposit-Type Contracts |
| 1. | Alabama | AL | L | 104,793,780 | 11,355,605 | 7,535,136 | 11,245,863 | 134,930,384 | |
| 2. | Alaska | AK | L | 40,605,191 | 1,713,917 | 2,204,330 | 6,672,482 | 51,195,920 | |
| 3. | Arizona | AZ | L | 114,946,197 | 23,165,756 | 9,552,908 | 51,652,852 | 199,317,713 | |
| 4. | Arkansas | AR | L | 46,011,740 | 20,650,425 | 4,207,499 | 1,195,895 | 72,065,559 | |
| 5. | California | CA | L | 1,304,596,666 | 136,186,636 | 71,312,528 | 656,910,476 | 2,169,006,306 | |
| 6. | Colorado | CO | L | 117,990,806 | 165,544,593 | 9,437,995 | 41,574,936 | 334,548,330 | |
| 7. | Connecticut | CT | L | 97,575,465 | 17,412,792 | 5,792,258 | 38,623,182 | 159,403,697 | |
| 8. | Delaware | DE | L | 22,735,317 | 508,050,942 | 1,339,260 | 2,652,154 | 534,777,673 | 8,299,934,382 |
| 9. | District of Columbia | DC | L | 15,100,032 | 3,269,983 | 1,558,119 | 34,050,046 | 53,978,180 | |
| 10. | Florida | FL | L | 452,415,960 | 39,165,905 | 29,077,376 | 64,298,822 | 584,958,063 | |
| 11. | Georgia | GA | L | 242,025,786 | 36,405,271 | 11,663,633 | 162,285,256 | 452,379,946 | |
| 12. | Hawaii | HI | L | 51,280,726 | 7,034,770 | 4,358,930 | 58,260,007 | 120,934,433 | |
| 13. | Idaho | ID | L | 26,965,469 | 2,985,500 | 2,546,460 | 12,168,005 | 44,665,434 | |
| 14. | Illinois | IL | L | 278,213,602 | 49,058,451 | 15,412,105 | 128,779,848 | 471,464,006 | |
| 15. | Indiana | IN | L | 77,867,132 | 21,150,669 | 4,286,983 | 60,202,328 | 163,507,112 | 116,907,924 |
| 16. | Iowa | IA | L | 73,612,737 | 14,679,635 | 8,228,195 | 19,145,035 | 115,665,602 | 43,000,000 |
| 17. | Kansas | KS | L | 70,616,926 | 7,398,935 | 6,225,773 | (286,324) | 83,955,310 | |
| 18. | Kentucky | KY | L | 47,985,054 | 10,961,604 | 4,753,320 | 25,580,925 | 89,280,903 | |
| 19. | Louisiana | LA | L | 171,050,687 | 11,059,759 | 10,033,890 | 24,119,408 | 216,263,744 | |
| 20. | Maine | ME | L | 18,772,552 | 3,312,952 | 1,578,232 | 4,177,569 | 27,841,305 | |
| 21. | Maryland | MD | L | 172,650,659 | 38,635,369 | 12,281,650 | 6,428,294 | 229,995,972 | |
| 22. | Massachusetts | MA | L | 282,185,006 | 25,760,709 | 13,930,744 | 206,509,458 | 528,385,917 | |
| 23. | Michigan | MI | L | 124,288,981 | 14,625,339 | 8,037,283 | 63,586,704 | 210,538,307 | |
| 24. | Minnesota | MN | L | 72,836,849 | 2,927,099 | 5,726,809 | 17,423,658 | 98,914,415 | |
| 25. | Mississippi | MS | L | 62,203,785 | 4,227,734 | 4,713,514 | | 71,145,033 | |
| 26. | Missouri | MO | L | 96,837,014 | 12,780,268 | 8,690,792 | 60,686,674 | 178,994,748 | |
| 27. | Montana | MT | L | 31,356,905 | 4,425,587 | 2,596,659 | (19,685) | 38,359,466 | 5,287,586 |
| 28. | Nebraska | NE | L | 38,450,726 | 5,094,853 | 4,289,564 | 1,131,777 | 48,966,920 | 47,884,689 |
| 29. | Nevada | NV | L | 74,831,964 | 18,241,720 | 4,119,681 | (1,227) | 97,192,138 | |
| 30. | New Hampshire | NH | L | 35,883,387 | 6,109,314 | 2,365,885 | (4,106) | 44,354,480 | |
| 31. | New Jersey | NJ | L | 391,585,427 | 30,464,838 | 19,445,192 | 67,547,338 | 509,042,795 | |
| 32. | New Mexico | NM | L | 46,473,974 | 5,319,910 | 3,394,207 | 19,018 | 55,207,109 | 28,240,873 |
| 33. | New York | NY | L | 1,146,617,056 | 39,454,763 | 79,207,112 | 1,176,363,719 | 2,441,642,650 | 768,966,870 |
| 34. | North Carolina | NC | L | 180,177,136 | 51,606,479 | 11,930,866 | 155,607,557 | 399,322,038 | |
| 35. | North Dakota | ND | L | 21,070,467 | 2,676,550 | 1,678,695 | 49,348,331 | 74,774,043 | |
| 36. | Ohio | OH | L | 182,659,254 | 59,992,400 | 14,260,731 | 119,491,582 | 376,403,967 | |
| 37. | Oklahoma | OK | L | 69,325,734 | 18,372,854 | 6,665,891 | 15,695,913 | 110,060,392 | |
| 38. | Oregon | OR | L | 57,459,880 | 19,198,193 | 5,009,781 | 17,194,544 | 98,862,398 | |
| 39. | Pennsylvania | PA | L | 296,310,423 | 80,030,111 | 17,688,353 | 124,435,280 | 518,464,167 | |
| 40. | Rhode Island | RI | L | 25,378,513 | 2,503,456 | 1,489,028 | 16,634,719 | 46,005,716 | |
| 41. | South Carolina | SC | L | 123,657,632 | 24,314,951 | 8,307,859 | 10,532,225 | 166,812,667 | |
| 42. | South Dakota | SD | L | 57,284,680 | 5,076,277 | 5,117,159 | 11,079,229 | 78,557,345 | |
| 43. | Tennessee | TN | L | 108,736,958 | 32,963,115 | 8,431,592 | 50,874,677 | 201,006,342 | |
| 44. | Texas | TX | L | 685,832,127 | 88,437,936 | 40,153,168 | 255,523,248 | 1,069,946,479 | |
| 45. | Utah | UT | L | 57,873,901 | 6,882,563 | 2,972,104 | 3,698,904 | 71,427,472 | |
| 46. | Vermont | VT | L | 14,698,194 | 3,733,289 | 1,375,370 | 4,528,455 | 24,335,308 | |
| 47. | Virginia | VA | L | 237,720,974 | 55,513,100 | 19,735,425 | 55,784,154 | 368,753,653 | |
| 48. | Washington | WA | L | 195,331,242 | 19,440,670 | 15,284,087 | 137,823,531 | 367,879,530 | |
| 49. | West Virginia | WV | L | 27,869,655 | 6,228,275 | 1,743,302 | 665,530 | 36,506,762 | |
| 50. | Wisconsin | WI | L | 74,405,644 | 8,056,908 | 5,855,692 | 73,906,819 | 162,225,063 | |
| 51. | Wyoming | WY | L | 21,187,443 | 1,622,689 | 1,744,129 | (7,424) | 24,546,837 | |
| 52. | American Samoa | AS | N | | | | | | |
| 53. | Guam | GU | L | 846,821 | | 9,898 | | 856,719 | |
| 54. | Puerto Rico | PR | L | 2,934,637 | 86,955 | 390,788 | | 3,412,380 | |
| 55. | U.S. Virgin Islands | VI | L | 4,780,074 | | 57,810 | | 4,837,884 | |
| 56. | Northern Mariana Islands | MP | N | | | | | | |
| 57. | Canada | CAN | L | 48,831,473 | 2,898 | 173,457 | 20,760 | 49,028,588 | |
| 58. | Aggregate Other Alien | OT | XXX | 22,858,797 | 311,045 | 144,930 | | 23,314,772 | |
| 59. | Subtotal | XXX | | 8,468,595,217 | 1,785,682,317 | 550,124,137 | 4,105,818,421 | 14,910,220,092 | 9,310,222,324 |
| 90. | Reporting entity contributions for employee benefits plans | XXX | | | | | | | |
| 91. | Dividends or refunds applied to purchase paid-up additions and annuities | XXX | | 1,650,535,596 | 11,633,009 | | | 1,662,168,605 | |
| 92. | Dividends or refunds applied to shorten endowment or premium paying period | XXX | | | | | | | |
| 93. | Premium or annuity considerations waived under disability or other contract provisions | XXX | | 44,856,126 | | 8,625,239 | | 53,481,365 | |
| 94. | Aggregate or other amounts not allocable by State | XXX | | 622,205,443 | | | | 622,205,443 | |
| 95. | Totals (Direct Business) | XXX | | 10,786,192,382 | 1,797,315,326 | 558,749,376 | 4,105,818,421 | 17,248,075,505 | 9,310,222,324 |
| 96. | Plus reinsurance assumed | XXX | | 821,991,020 | | | | 821,991,020 | |
| 97. | Totals (All Business) | XXX | | 11,608,183,402 | 1,797,315,326 | 558,749,376 | 4,105,818,421 | 18,070,066,525 | 9,310,222,324 |
| 98. | Less reinsurance ceded | XXX | | 463,972,421 | | 26,126,022 | | 490,098,443 | |
| 99. | Totals (All Business) less Reinsurance Ceded | XXX | | 11,144,210,981 | 1,797,315,326 | (c) 532,623,354 | 4,105,818,421 | 17,579,968,082 | 9,310,222,324 |
| DETAILS OF WRITE-INS | | | | | | | | | |
| 58001. | MEX Mexico | XXX | | | | | | | |
| 58002. | PHL Philippines | XXX | | | | | | | |
| 58003. | ZZZ Other Alien | XXX | | 22,858,797 | 311,045 | 144,930 | | 23,314,772 | |
| 58998. | Summary of remaining write-ins for Line 58 from overflow page | XXX | | | | | | | |
| 58999. | Totals (Lines 58001 through 58003 plus 58998)(Line 58 above) | XXX | | 22,858,797 | 311,045 | 144,930 | | 23,314,772 | |
| 9401. | Paid-up Additions Applied as Credits | XXX | | 577,434,015 | | | | 577,434,015 | |
| 9402. | | XXX | | | | | | | |
| 9403. | Dividend Accumulations applied as premium or Annuity considerations in states that do not allow a dividend deduction | XXX | | 44,771,428 | | | | 44,771,428 | |
| 9498. | Summary of remaining write-ins for Line 94 from overflow page | XXX | | | | | | | |
| 9499. | Totals (Lines 9401 through 9403 plus 9498)(Line 94 above) | XXX | | 622,205,443 | | | | 622,205,443 | |

(a) Active Status Counts:

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG55
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state
N - None of the above - Not allowed to write business in the state2

R - Registered - Non-domiciled RRGs
Q - Qualified - Qualified or accredited reinsurer.....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

Direct Ordinary premiums, Annuities and Individual Accident and Health premiums are allocated by States on the basis of the address to which the premium notice is sent. Single premiums are allocated according to the residence of the insured, owner, or annuitant or the address designated to which business communication should be sent. Generally, Group Life, Group Health, and Group Annuity contracts are allocated according to the residence of the individual for whom benefits are purchased or provided. For certain Employer sponsored Group Life and Group Health policies covering less than 500 lives, the premiums received are generally allocated to the state in which the employees are principally located or in which the principal office of the group policyholder is located. Deposit-Type Funds are state distributed based on where the contract is issued. This is usually the state where the principal office of the plan sponsor is located. The plan sponsor is typically the employer who establishes the pension plan. Premium or annuities waived under disability or other contract provisions are shown in one sum on Line 93, columns 2, 3, 4, 5, 6, and 7. All US business are allocated by state regardless of license status. Dividends applied to pay renewal premiums and considerations for annuities are state distributed. NOTE: Schedule T should not be used as the basis for state guaranty association assessments.

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE T - PART 2

INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

| | | | Direct Business Only | | | | 5 | 6 |
|------------------------------|-----|--|-----------------------------------|--|---|--|---------------------------|----------------|
| | | | 1 | 2 | 3 | 4 | | |
| States, Etc. | | | Life (Group and Individual) | Annuities (Group and Individual) | Disability Income (Group and Individual) | Long-Term Care (Group and Individual) | Deposit-Type Contracts | Totals |
| 1. Alabama | AL | | 104,793,780 | 11,355,605 | 2,521,468 | 4,660,913 | | 123,331,766 |
| 2. Alaska | AK | | 40,605,191 | 1,713,917 | 563,850 | 1,576,526 | | 44,459,484 |
| 3. Arizona | AZ | | 114,946,197 | 23,165,756 | 3,253,816 | 5,907,588 | | 147,273,357 |
| 4. Arkansas | AR | | 46,011,740 | 20,650,425 | 1,762,781 | 2,249,616 | | 70,674,562 |
| 5. California | CA | | 1,304,596,666 | 136,186,636 | 19,328,937 | 47,318,858 | | 1,507,431,097 |
| 6. Colorado | CO | | 117,990,806 | 165,544,593 | 3,240,259 | 5,841,939 | | 292,617,597 |
| 7. Connecticut | CT | | 97,575,465 | 17,412,792 | 2,515,691 | 3,049,680 | | 120,553,628 |
| 8. Delaware | DE | | 22,735,317 | 508,050,942 | 539,034 | 733,051 | 8,299,934,382 | 8,831,992,726 |
| 9. District of Columbia | DC | | 15,100,032 | 3,269,983 | 502,644 | 991,881 | | 19,864,540 |
| 10. Florida | FL | | 452,415,960 | 39,165,905 | 9,992,023 | 17,497,854 | | 519,071,742 |
| 11. Georgia | GA | | 242,025,786 | 36,405,271 | 4,443,957 | 6,705,705 | | 289,580,719 |
| 12. Hawaii | HI | | 51,280,726 | 7,034,770 | 901,579 | 3,315,623 | | 62,532,698 |
| 13. Idaho | ID | | 26,965,469 | 2,985,500 | 878,935 | 1,573,250 | | 32,403,154 |
| 14. Illinois | IL | | 278,213,602 | 49,058,451 | 5,883,478 | 8,651,911 | | 341,807,442 |
| 15. Indiana | IN | | 77,867,132 | 21,150,669 | 2,322,507 | 1,687,392 | 116,907,924 | 219,935,624 |
| 16. Iowa | IA | | 73,612,737 | 14,679,635 | 1,402,841 | 6,686,604 | 43,000,000 | 139,381,817 |
| 17. Kansas | KS | | 70,616,926 | 7,398,935 | 1,853,269 | 4,165,394 | | 84,034,524 |
| 18. Kentucky | KY | | 47,985,054 | 10,961,604 | 2,110,858 | 2,412,699 | | 63,470,215 |
| 19. Louisiana | LA | | 171,050,687 | 11,059,759 | 3,102,666 | 6,638,557 | | 191,851,669 |
| 20. Maine | ME | | 18,772,552 | 3,312,952 | 712,666 | 781,653 | | 23,579,823 |
| 21. Maryland | MD | | 172,650,659 | 38,635,369 | 4,473,005 | 7,284,995 | | 223,044,028 |
| 22. Massachusetts | MA | | 282,185,006 | 25,760,709 | 4,332,230 | 9,180,596 | | 321,458,541 |
| 23. Michigan | MI | | 124,288,981 | 14,625,339 | 4,172,872 | 3,377,400 | | 146,464,592 |
| 24. Minnesota | MN | | 72,836,849 | 2,927,099 | 1,753,434 | 3,792,318 | | 81,309,700 |
| 25. Mississippi | MS | | 62,203,785 | 4,227,734 | 1,322,515 | 3,188,445 | | 70,942,479 |
| 26. Missouri | MO | | 96,837,014 | 12,780,268 | 2,722,347 | 5,626,519 | | 117,966,148 |
| 27. Montana | MT | | 31,356,905 | 4,425,587 | 747,876 | 1,770,206 | 5,287,586 | 43,588,160 |
| 28. Nebraska | NE | | 38,450,726 | 5,094,853 | 1,037,778 | 3,136,847 | 47,884,689 | 95,604,893 |
| 29. Nevada | NV | | 74,831,964 | 18,241,720 | 1,508,198 | 2,389,207 | | 96,971,089 |
| 30. New Hampshire | NH | | 35,883,387 | 6,109,314 | 785,961 | 1,493,401 | | 44,272,063 |
| 31. New Jersey | NJ | | 391,585,427 | 30,464,838 | 8,946,073 | 9,722,102 | | 440,718,440 |
| 32. New Mexico | NM | | 46,473,974 | 5,319,910 | 939,528 | 2,320,030 | 28,240,873 | 83,294,315 |
| 33. New York | NY | | 1,146,617,056 | 39,454,763 | 48,473,726 | 27,702,665 | 768,966,870 | 2,031,215,080 |
| 34. North Carolina | NC | | 180,177,136 | 51,606,479 | 4,417,497 | 6,992,623 | | 243,193,735 |
| 35. North Dakota | ND | | 21,070,467 | 2,676,550 | 375,054 | 1,264,085 | | 25,386,156 |
| 36. Ohio | OH | | 182,659,254 | 59,992,400 | 4,948,067 | 8,793,526 | | 256,393,247 |
| 37. Oklahoma | OK | | 69,325,734 | 18,372,854 | 2,566,133 | 3,849,642 | | 94,114,363 |
| 38. Oregon | OR | | 57,459,880 | 19,198,193 | 1,427,965 | 3,425,807 | | 81,511,845 |
| 39. Pennsylvania | PA | | 296,310,423 | 80,030,111 | 8,572,947 | 8,326,217 | | 393,239,698 |
| 40. Rhode Island | RI | | 25,378,513 | 2,503,456 | 679,394 | 745,499 | | 29,306,862 |
| 41. South Carolina | SC | | 123,657,632 | 24,314,951 | 2,960,660 | 5,023,126 | | 155,956,369 |
| 42. South Dakota | SD | | 57,284,680 | 5,076,277 | 554,810 | 4,511,786 | | 67,427,553 |
| 43. Tennessee | TN | | 108,736,958 | 32,963,115 | 3,087,145 | 4,938,465 | | 149,725,683 |
| 44. Texas | TX | | 685,832,127 | 88,437,936 | 12,018,526 | 26,629,654 | | 812,918,243 |
| 45. Utah | UT | | 57,873,901 | 6,882,563 | 1,221,330 | 1,618,139 | | 67,595,933 |
| 46. Vermont | VT | | 14,698,194 | 3,733,289 | 461,339 | 887,100 | | 19,779,922 |
| 47. Virginia | VA | | 237,720,974 | 55,513,100 | 6,244,189 | 12,655,383 | | 312,133,646 |
| 48. Washington | WA | | 195,331,242 | 19,440,670 | 3,002,928 | 11,967,665 | | 229,742,505 |
| 49. West Virginia | WV | | 27,869,655 | 6,228,275 | 836,847 | 788,320 | | 35,723,097 |
| 50. Wisconsin | WI | | 74,405,644 | 8,056,908 | 2,284,600 | 3,315,773 | | 88,062,925 |
| 51. Wyoming | WY | | 21,187,443 | 1,622,689 | 425,188 | 1,268,379 | | 24,503,699 |
| 52. American Samoa | AS | | | | | | | |
| 53. Guam | GU | | 846,821 | | 3,901 | 521 | | 851,243 |
| 54. Puerto Rico | PR | | 2,934,637 | 86,955 | 313,472 | 10,816 | | 3,345,880 |
| 55. U.S. Virgin Islands | VI | | 4,780,074 | | 18,493 | 29,488 | | 4,828,055 |
| 56. Northern Mariana Islands | MP | | | | | | | |
| 57. Canada | CAN | | 48,831,473 | 2,898 | 115,280 | | | 48,949,651 |
| 58. Aggregate Other Alien | OT | | 22,858,797 | 311,045 | 107,309 | 15,576 | | 23,292,727 |
| 59. Total | | | 8,468,595,217 | 1,785,682,317 | 205,691,876 | 320,489,015 | 9,310,222,324 | 20,090,680,749 |

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART**

The following entities are directly controlled by New York Life Insurance Company (Parent) (entities that are indented are directly controlled by the preceding entity).

| | |
|--|---|
| <p>New York Life Insurance and Annuity Corporation (91596) (DE) NYLIFE Insurance Company of Arizona (81353) (AZ) New York Life Enterprises LLC (See page 52.3 for entity's org chart) (DE) NYLIFE LLC (See page 52.3 for entity's org chart) (DE) NYL Investors LLC (See page 52.4 for entity's org chart) (DE) New York Life Investment Management Holdings LLC (See page 52.5 for entity's org chart) (DE) NYLife Real Estate Holdings LLC (See page 52.11 for entity's org chart) (DE) New York Life Group Insurance Company of NY (NY) Life Insurance Company of North America (PA) LINA Benefit Payments, Inc. (DE) New York Life Benefit Payments LLC (DE) NYL Real Assets LLC (DE) NYL Emerging Manager LLC (DE) NYL Wind Investments LLC (DE) NYLIC HKP Member LLC (DE) NYLIM Jacob Ballas India Holdings IV (MUS) Flatiron RR LLC (DE) Flatiron CLO 2013-1-Ltd. (CYM) Flatiron CLO 2015-1 Ltd (CYM) Flatiron CLO 17 Ltd. (CYM) Flatiron CLO 18 Ltd. (CYM) Flatiron CLO 18 Funding Ltd. (CYM) Flatiron CLO 20 Funding Ltd. (CYM) Flatiron CLO 21 Ltd. (CYM) Flatiron RR CLO 22. LLC (CYM) Flatiron CLO 23 Ltd. (CYM) Flatiron RR CLO 24 Ltd. (CYM) Flatiron RR LLC, Manager Series (DE Series LLC) (DE) Flatiron RR LLC, Retention Series (DE Series LLC) (DE) Stratford CDO 2001-1 Ltd. (CYM) Silver Spring, LLC (DE) Silver Spring Associates, L.P. (PA) SCP 2005-C21-002 LLC (DE) SCP 2005-C21-003 LLC (DE) SCP 2005-C21-006 LLC (DE) SCP 2005-C21-007-LLC (DE) SCP 2005-C21-008 LLC (DE) SCP 2005-C21-009 LLC (DE) SCP 2005-C21-017 LLC (DE) SCP 2005-C21-018 LLC (DE) SCP 2005-C21-021 LLC (DE) SCP 2005-C21-025 LLC (DE) SCP 2005-C21-031 LLC (DE) SCP 2005-C21-036 LLC (DE) SCP 2005-C21-041 LLC (DE) SCP 2005-C21-043 LLC (DE) SCP 2005-C21-044 LLC (DE) SCP 2005-C21-048 LLC (DE) SCP 2005-C21-061 LLC (DE)</p> | <p>SCP 2005-C21-063 LLC (DE) SCP 2005-C21-067 LLC (DE) SCP 2005-C21-069 LLC (DE) SCP 2005-C21-070 LLC (DE) NYMH-Ennis GP, LLC (DE) NYMH-Ennis, L.P. (TX) NYMH-Freeport GP, LLC (DE) NYMH-Freeport, L.P. (TX) NYMH-Houston GP, LLC (DE) NYMH-Houston, L.P. (TX) NYMH-Plano GP, LLC (DE) NYMH-Plano, L.P. (TX) NYMH-San Antonio GP, LLC (DE) NYMH-San Antonio, L.P. (TX) NYMH-Stephenville GP, LLC (DE) NYMH-Stephenville, L.P. (TX) NYMH-Taylor GP, LLC (DE) NYMH-Taylor, L.P. (TX) NYMH-Attleboro MA, LLC (DE) NYMH-Farmingdale, NY, LLC (DE) NYLMDC-King of Prussia GP, LLC (DE) NYLMDC-King of Prussia Realty, LP (DE) 2015 DIL PORTFOLIO HOLDINGS LLC (DE) PA 180 KOST RD LLC (DE) 2017 CT REO HOLDINGS LLC (DE) Cortlandt Town Center LLC (DE) REEP-HZ SPENCER LLC (DE) REEP-IND 10 WEST AZ LLC (DE) REEP-IND 4700 Nall TX LLC (DE) REEP-IND Aegean MA LLC (DE) REEP-IND Alpha TX LLC (DE) REEP-IND MCP VIII NC LLC (DE) REEP-IND CHINO CA LLC (DE) REEP-IND FRANKLIN MA HOLDER LLC (DE) REEP-IND FREEDOM MA LLC (DE) REEP-IND Fridley MN LLC (MN) REEP-IND Green Oaks IL LLC (DE) REEP-IND Kent LLC (DE) REEP-IND LYMAN MA LLC (DE) REEP-IND MCP II NC LLC (DE) REEP-IND MCP III NC LLC (DE) REEP-IND MCP IV NC LLC (DE) REEP-IND MCP V NC LLC (DE) REEP-IND MCP VII NC LLC (DE) REEP-IND MCP III OWNER NC LLC (DE) REEP-IND RTG NC LLC (DE) REEP-IND Simonton TX LLC (DE) REEP-IND Valley View TX LLC (DE) REEP-IND Valwood TX LLC (DE)</p> |
|--|---|

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART**

New York Life Insurance Company (Parent) (continued)

REEP-MF 960 East Paces Ferry GA LLC (DE)
 REEP-MF 960 EPF Opco GA LLC (DE)
 REEP-MF Emblem DE LLC (DE)
 REEP-MF Gateway TAF UT LLC (DE)
 REEP-WP Gateway TAB JV LLC (DE)
 REEP-MF Issaquah WA LLC (DE)
 REEP-MF Mount Vernon GA LLC (DE)
 REEP-MF Mount Laurel NJ LLC (DE)
 REEP-MF NORTH PARK CA LLC (DE)
 REEP-MF AVERY TX LLC (DE)
 REEP-AVERY OWNER LLC (DE)
 REEP-MF Verde NC LLC (DE)
 REEP-MF Wallingford WA LLC (DE)
 REEP-MF STEWART AZ OLDER LLC (DE)
 REEP-MF STEWART AZ (DE)
 REEP-OFC Bellevue WA LLC (DE)
 REEP-OFC Financial Center FL LLC (DE)
 REEP-OFC WATER RIDGE NC HOLDCO LLC (DE)
 REEP-OFC ONE WATER RIDGE NC LLC (DE)
 REEP-OFC TWO WATER RIDGE NC LLC (DE)
 REEP-OFC FOUR WATER RIDGE NC LLC (DE)
 REEP-OFC FIVE WATER RIDGE NC LLC (DE)
 REEP-OFC SIX WATER RIDGE NC LLC (DE)
 REEP-OFC SEVEN WATER RIDGE NC LLC (DE)
 REEP-OFC EIGHT WATER RIDGE NC LLC (DE)
 REEP-OFC NINE WATER RIDGE NC LLC (DE)
 REEP-OFC TEN WATER RIDGE NC LLC (DE)
 REEP-OFC ELEVEN WATER RIDGE NC LLC (DE)
 REEP-MF FOUNTAIN PLACE MN LLC (DE)
 REEP-MF FOUNTAIN PLACE LLC (DE)
 REEP-MF Park-Line FL LLC (DE)
 REEP-OFC 2300 Empire CA LLC (DE)
 REEP-IND 10 WEST II AZ LLC (DE)
 REEP-RTL Flemington NJ LLC (DE)
 REEP-RTL Mill Creek NJ LLC (DE)
 REEP-RTL NPM GA LLC (DE)
 REEP TAB ONE LLC (DE)
 REEP-RTL DTC VA LLC (DE)
 REEP-RTL DTC-S VA LLC (DE)
 NJIND Raritan Center LLC (DE)
 NJIND Talmadge Road LLC (DE)
 NJIND Melrich Road LLC (DE)
 FP Building 18, LLC (DE)
 FP Building 19, LLC (DE)
 Enclave CAF, LLC (DE)
 Summitt Ridge Apartments, LLC (DE)
 PTC Acquisitions, LLC (DE)
 Martingale Road LLC (DE)
 New York Life Funding (CYM)

New York Life Global Funding (DE)
 Government Energy Savings Trust 2003-A (NY)
 UFI-NOR Federal Receivables Trust, Series 2009B (NY)
 JREP Fund Holdings I, L.P. (CYM)
 Jaguar Real Estate Partners L.P. (CYM)
 NYLIFE Office Holdings Member LLC (DE)
 NYLIFE Office Holdings LLC (DE)
 NYLIFE Office Holdings REIT LLC (DE)
 REEP-OFC DRAKES LANDING CA LLC (DE)
 REEP-OFC CORPORATE POINTE CA LLC (DE)
 REEP-OFC VON KARMAN CA LLC (DE)
 REEP-OFC ONE BOWDOIN SQUARE MA LLC (DE)
 REEP-OFC 525 N Tryon NC LLC (DE)
 525 Charlotte Office LLC (DE)
 NYLIFE Office Holdings Acquisition REIT LLC (DE)
 REEP-OFC Westory DC LLC (DE)
 Skyhigh SPV Note Issuer 2020 Parent Trust (DE)
 Skyhigh SPV Note Issuer 2020 LLC (DE)
 MSVEF Investor LLC (DE)
 MSVEF Feeder LP (DE)
 MSVEF REIT LLC (DE)
 Madison Square Value Enhancement Fund LP (DE)
 MSVEF-MF Evanston GP LLC (DE)
 MSVEF-MF Evanston IL LP (DE)
 MSVEF-MF HUNTINGTON PARK GP LLC (DE)
 MSVEF-MF HUNTINGTON PARK WA LP (DE)
 MSVEF-OFC Tampa GP LLC (DE)
 MSVEF-OFC WFC Tampa FL LP (DE)
 MSVEF-FG WFC Tampa JV LP (DE)
 MSVEF-OFC WFC Tampa PO GP LLC (DE)
 MSVEF-FG WFC Property Owner LP (DE)
 MSVEF-IND Commerce 303 GP LLC (DE)
 MSVEF-IND Commerce 303 AZ LP (DE)
 MSVEF-SW Commerce 303 JV LP (DE)

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART**

New York Life Enterprises LLC

SEAF Sichuan SME Investment Fund LLC (DE)
New York Life International Holdings Limited (MUS)
MAX Ventures and Industries Limited (IND)
 Max I Ltd. (IND)
 Max Assets Services Ltd. (IND)
 Max Specialty Films Ltd. (IND)
 Max Estates Ltd. (IND)
 Max Square Limited (IND)
 Pharmax Corporation Ltd. (IND)
 Wise Zone Builders Pvt. Ltd. (IND)
NYL Cayman Holdings Ltd. (CYM)
 NYL Worldwide Capital Investments LLC (DE)
Seguros Monterrey New York Life, S.A. de C.V. (MEX)
 Administradora de Conductos SMNYL, S.A. de C.V. (MEX)
 Agencias de Distribucion SMNYL, S.A. de C.V. (MEX)
 Inmobiliaria SMNYL, S.A. de C.V. (MEX)

NYLIFE LLC

Eagle Strategies LLC (DE)
Fabric of Family LLC (DE)
New York Life Capital Corporation (DE)
New York Life Trust Company (NY)
NYLIFE Securities LLC (DE)
NYLINK Insurance Agency Incorporated (DE)
NYLUK I Company (GBR)
 NYLUK II Company (GBR)
 Gresham Mortgage (GBR)
 W Construction Company (GBR)
 WUT (GBR)
 WIM (AIM) (GBR)

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART**

NYL Investors LLC

NYL Investors U.K. Limited (GBR)
 NYL Investors REIT Manager LLC (DE)
 NYL Investors NCVAD II GP, LLC (DE)
 McMorgan Northern California Value Add/Development Fund II, LP (DE)
 MNCVAD II-MF HENLEY CA LLC (DE)
 MNCVAD II-SP HENLEY JV LLC (DE)
 MNCVAD II-SP HENLEY OWNER LLC (DE)
 MNCVAD II-OFC 770 L Street CA LLC (DE)
 MNCVAD II-MF UNION CA LLC (DE)
 MNCVAD II- HOLLIDAY UNION JV LLC (DE)
 MNCVAD II-OFC HARBORS CA LLC (DE)
 MNCVAD II-SEAGATE HARBORS LLC (DE)
 MNCVAD II-OFC 630 K Street CA LLC (DE)
 MSSDF GP LLC (DE)
 MSSDF Member LLC (DE)
 Madison Square Structured Debt Fund LP (DE)
 MSSDF REIT LLC (DE)
 MSSDF REIT Funding Sub I LLC (DE)
 MSSDF REIT Funding Sub II LLC (DE)
 MSSDF REIT Funding Sub III LLC (DE)
 MSSDF REIT Funding Sub IV LLC (DE)
 MSSDF REIT Funding Sub V LLC (DE)
 MSVEF GP LLC (DE)
 MCPF GP LLC (DE)
 Madison Core Property Fund LP (DE)
 MCPF Holdings Manager LLC (DE)
 MCPF MA Holdings LLC (DE)
 MCPF Holdings LLC (DE)
 MADISON-IND TAMARAC FL LLC (DE)
 MIREF Mill Creek, LLC (DE)
 MIREF Gateway, LLC (DE)
 MIREF Gateway Phases II and III, LLC (DE)
 MIREF Delta Court, LLC (DE)
 MIREF Fremont Distribution Center, LLC (DE)
 MIREF Century, LLC (DE)
 MIREF Saddle River LLC (DE)
 MIREF Newpoint Commons, LLC (DE)
 MIREF Northsight, LLC (DE)
 MIREF Riverside, LLC (DE)
 MIREF Corporate Woods, LLC (DE)
 Barton's Lodge Apartments, LLC (DE)
 MIREF 101 East Crossroads, LLC (DE)
 101 East Crossroads, LLC (DE)
 MIREF Hawthorne, LLC (DE)
 MIREF Auburn 277, LLC (DE)
 MIREF Sumner North, LLC (DE)
 MIREF Wellington, LLC (DE)
 MIREF Warner Center, LLC (DE)

MADISON-MF Duluth GA LLC (DE)
 MADISON-OFC Centerstone I CA LLC (DE)
 MADISON-OFC Centerstone III CA LLC (DE)
 MADISON-MOB Centerstone IV CA LLC (DE)
 MADISON-OFC Centerpoint Plaza CA LLC (DE)
 MADISON-IND Logistics NC LLC (DE)
 MCPF-LRC Logistics LLC (DE)
 MADISON-MF Desert Mirage AZ LLC (DE)
 MADISON-OFC One Main Place OR LLC (DE)
 MADISON-IND Fenton MO LLC (DE)
 MADISON-IND Hitzert Roadway MO LLC (DE)
 MADISON-MF Hoyt OR LLC (DE)
 MADISON-RTL Clifton Heights PA LLC (DE)
 MADISON-IND Locust CA LLC (DE)
 MADISON-OFC Weston Pointe FL LLC (DE)
 MADISON-SP Henderson LLC (DE)
 MADISON-MF MCCADDEN CA LLC (DE)
 MADISON-OFC 1201 WEST IL LLC (DE)
 MADISON-MCCAFFERY 1201 WEST IL LLC (DE)
 MADISON-MF CRESTONE AZ LLC (DE)
 MADISON-MF TECH RIDGE TX LLC (DE)
 MADISON-RTL SARASOTA FL, LLC (DE)
 MADISON-MOB CITRACADO CA LLC (DE)
 MADISON-ACG THE MEADOWS WA LLC (DE)
 MADISON-ACG THE MEADOWS JV LLC (DE)
 MADISON-ACG THE MEADOWS OWNER LLC (DE)
 Madison-MF Osprey QRS Inc. (DE)
 Madison-MF Osprey NC GP LLC (DE)
 Madison-MF Osprey NC LP (DE)

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

New York Life Investment Management Holdings LLC

| | |
|---|--|
| <p>New York Life Investment Management Asia Limited (CYM)</p> <p style="padding-left: 20px;">MacKay Shields LLC (DE)</p> <p style="padding-left: 20px;">MacKay Shields Emerging Markets Debt Portfolio (DE)</p> <p style="padding-left: 20px;">MacKay Shields Core Plus Opportunities Fund GP LLC (DE)</p> <p style="padding-left: 40px;">MacKay Shields Core Plus / Opportunities Fund LP (DE)</p> <p style="padding-left: 20px;">MacKay Municipal Managers Opportunities GP LLC (DE)</p> <p style="padding-left: 40px;">MacKay Municipal Opportunities Master Fund, L.P. (DE)</p> <p style="padding-left: 40px;">MacKay Municipal Opportunities Fund, L.P. (DE)</p> <p style="padding-left: 20px;">MacKay Municipal Managers Credit Opportunities GP, LLC (DE)</p> <p style="padding-left: 40px;">MacKay Municipal Credit Opportunities Master Fund, L.P. (DE)</p> <p style="padding-left: 40px;">MacKay Municipal Credit Opportunities Fund, L.P. (DE)</p> <p style="padding-left: 40px;">MacKay Municipal Credit Opportunities HL Fund, L.P. (DE)</p> <p style="padding-left: 20px;">MacKay Municipal Managers Credit Opportunities HL (Cayman) GP LLC (CYM)</p> <p style="padding-left: 40px;">MacKay Municipal Credit Opportunities HL (Cayman) Fund, LP (CYM)</p> <p style="padding-left: 20px;">MacKay Municipal Short Term Opportunities Fund GP LLC (DE)</p> <p style="padding-left: 40px;">MacKay Municipal Short Term Opportunities Fund LP (DE)</p> <p>Plainview Funds plc (IRL)</p> <p style="padding-left: 20px;">MacKay Shields High Yield Active Core Fund GP LLC (DE)</p> <p style="padding-left: 40px;">MacKay Shields High Yield Active Core Fund LP (DE)</p> <p style="padding-left: 20px;">MacKay Shields Credit Strategy Fund Ltd (CYM)</p> <p style="padding-left: 20px;">MacKay Shields Credit Strategy Partners LP (DE)</p> <p style="padding-left: 20px;">MacKay Shields Defensive Bond Arbitrage Fund Ltd. (BMU)</p> <p style="padding-left: 20px;">MacKay Shields Core Fixed Income Fund GP LLC (DE)</p> <p style="padding-left: 40px;">MacKay Shields Core Fixed Income Fund LP (DE)</p> <p style="padding-left: 20px;">MacKay Shields Select Credit Opportunities Fund GP LLC (DE)</p> <p style="padding-left: 40px;">MacKay Shields Select Credit Opportunities Fund LP (DE)</p> <p style="padding-left: 20px;">MacKay Shields (International) Ltd. (GBR)</p> <p style="padding-left: 20px;">MacKay Shields (Services) Ltd. (GBR)</p> <p style="padding-left: 40px;">MacKay Shields UK LLP (GBR)</p> <p style="padding-left: 20px;">MacKay Municipal Managers California Opportunities GP LLC (DE)</p> <p style="padding-left: 40px;">MacKay Municipal California Opportunities Fund, L.P. (DE)</p> <p style="padding-left: 20px;">MacKay Municipal New York Opportunities GP LLC (DE)</p> <p style="padding-left: 40px;">MacKay Municipal New York Opportunities Fund, L.P. (DE)</p> <p style="padding-left: 40px;">MacKay Municipal Opportunity HL Fund, L.P. (DE)</p> <p style="padding-left: 20px;">MacKay Municipal Capital Trading GP LLC (DE)</p> <p style="padding-left: 40px;">MacKay Municipal Capital Trading Master Fund, L.P. (DE)</p> <p style="padding-left: 40px;">MacKay Municipal Capital Trading Fund, L.P. (DE)</p> <p style="padding-left: 20px;">MacKay Municipal Managers Strategic Opportunities GP LLC (DE)</p> <p style="padding-left: 40px;">MacKay Municipal Managers Strategic Opportunities Fund, L.P. (DE)</p> <p style="padding-left: 20px;">MacKay Shields US Equity Market Neutral Fund GP LLC (DE)</p> <p style="padding-left: 40px;">MacKay Cornerstone US Equity Market Neutral Fund LP (DE)</p> <p style="padding-left: 20px;">MacKay Shields Intermediate Bond Fund GP LLC (DE)</p> <p style="padding-left: 40px;">MacKay Shields Intermediate Bond Fund LP (DE)</p> <p style="padding-left: 20px;">MacKay Shields General Partner (L/S) LLC (DE)</p> <p style="padding-left: 40px;">MacKay Shields Long/Short Fund (Master) (DE)</p> <p style="padding-left: 20px;">MacKay Municipal Managers Opportunities Allocation GP LLC (DE)</p> <p style="padding-left: 40px;">MacKay Municipal Opportunities Allocation Master Fund LP (DE)</p> <p style="padding-left: 40px;">MacKay Municipal Opportunities Allocation Fund A LP (DE)</p> <p style="padding-left: 40px;">MacKay Municipal Opportunities Allocation Fund B LP (DE)</p> | <p style="padding-left: 20px;">MacKay Municipal Managers U.S. Infrastructure - Opportunities GP LLC (DE)</p> <p style="padding-left: 40px;">MacKay Municipal U.S. Infrastructure Opportunities Fund LP (DE)</p> <p style="padding-left: 20px;">MacKay Municipal Managers High Yield Select GP LLC (DE)</p> <p style="padding-left: 40px;">MacKay Municipal High Yield Select Fund LP (DE)</p> <p style="padding-left: 20px;">MacKay Flexible Income Fund GP LLC (DE)</p> <p style="padding-left: 40px;">MacKay Flexible Income Fund LP (DE)</p> <p style="padding-left: 20px;">MacKay Multi-Asset Real Return Fund GP LLC (DE)</p> <p style="padding-left: 40px;">MacKay Multi-Asset Real Return Fund LP (DE)</p> <p style="padding-left: 20px;">MacKay Multi-Asset Income Fund GP LLC (DE)</p> <p style="padding-left: 40px;">MacKay Multi-Asset Income Fund LP (DE)</p> <p style="padding-left: 20px;">MacKay Municipal Managers High Income Opportunities GP LLC (DE)</p> <p style="padding-left: 40px;">MacKay Municipal High Income Opportunities Fund LP (DE)</p> <p style="padding-left: 20px;">Cascade CLO Manager LLC (DE)</p> <p style="padding-left: 40px;">MKS CLO Holdings GP LLC (DE)</p> <p style="padding-left: 60px;">MKS CLO Holdings, LP (CYM)</p> <p style="padding-left: 20px;">MKS CLO Advisors, LLC (DE)</p> <p style="padding-left: 20px;">MacKay Shields Europe Investment Management Limited (IRL)</p> <p style="padding-left: 20px;">MacKay Shields European Credit Opportunity Fund Limited (NJ)</p> <p style="padding-left: 20px;">MKS TALF Opportunities Fund GP, LLC (DE)</p> <p style="padding-left: 40px;">MacKay Shields TALF 2.0 Opportunities Feeder Fund (Cayman) LP (CYM)</p> <p style="padding-left: 40px;">MacKay Shields TALF 2.0 Opportunities Feeder Fund (Cayman GBP-Hedged) LP (CYM)</p> <p style="padding-left: 40px;">MacKay Shields TALF 2.0 Opportunities Feeder Fund (US) LP (DE)</p> <p style="padding-left: 40px;">MacKay Shields TALF 2.0 Opportunities Master Fund LP (DE)</p> <p style="padding-left: 20px;">MKS Global Sustainable Emerging Markets Equities Fund GP LLC (DE)</p> <p style="padding-left: 40px;">Candriam Global Sustainable Emerging Markets Equities Fund LP (DE)</p> <p style="padding-left: 20px;">MKS Global Emerging Markets Equities Fund GP LLC (DE)</p> <p style="padding-left: 40px;">Candriam Global Emerging Markets Equities Fund LP (DE)</p> <p style="padding-left: 20px;">Cornerstone Capital Management Holdings LLC (DE)</p> <p style="padding-left: 40px;">Madison Square Investors Asian Equity Market Neutral Fund GP, LLC (DE)</p> <p style="padding-left: 40px;">Cornerstone Capital Management Large-Cap Enhanced Index Fund GP, LLC (DE)</p> <p style="padding-left: 60px;">Cornerstone Capital Management Large-Cap Enhanced Index Fund, L.P. (DE)</p> <p style="padding-left: 20px;">New York Life Investments Alternatives LLC (DE)</p> <p style="padding-left: 20px;">Madison Capital Funding LLC (DE)</p> <p style="padding-left: 40px;">MCF Co-Investment GP LLC (DE)</p> <p style="padding-left: 60px;">MCF Co-Investment GP LP (DE)</p> <p style="padding-left: 80px;">Madison Capital Funding Co-Investment Fund LP (DE)</p> <p style="padding-left: 20px;">Madison Avenue Loan Fund GP LLC (DE)</p> <p style="padding-left: 40px;">Madison Avenue Loan Fund LP (DE)</p> <p style="padding-left: 40px;">MCF Fund I LLC (DE)</p> <p style="padding-left: 20px;">MCF Hanwha Fund LLC (DE)</p> <p style="padding-left: 20px;">Ironshore Investment BL I Ltd. (BMU)</p> <p style="padding-left: 20px;">MCF CLO IV LLC (DE)</p> <p style="padding-left: 20px;">MCF CLO V LLC (DE)</p> <p style="padding-left: 20px;">MCF CLO VI LLC (DE)</p> <p style="padding-left: 20px;">MCF CLO VII LLC (DE)</p> <p style="padding-left: 20px;">MCF CLO VIII Ltd. (DE)</p> <p style="padding-left: 40px;">MCF CLO VIII LLC (DE)</p> <p style="padding-left: 20px;">MCF CLO IX Ltd. (CYM)</p> <p style="padding-left: 40px;">MCF CLO IX LLC (DE)</p> |
|---|--|

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART**

New York Life Investment Management Holdings LLC (continued)

| | |
|--|--|
| MCF KB Fund LLC (DE) | GoldPoint Partners Co-Investment V, LP (DE) |
| MCF KB Fund II LLC (DE) | (DE)GoldPoint Partners Co-Investment V ECI Blocker Holdco D, LP (DE) |
| MCF Hyundai Fund LLC (DE) | GPP V - ECI Aggregator LP (DE) |
| MCF Senior Debt Fund – 2020 LP (CYM) | GPP V F Blocker Holdco LP (DE) |
| Montpelier Carry Parent, LLC (DE) | GPP V G Blocker Holdco LP (DE) |
| Montpelier Carry, LLC (DE) | GoldPoint Partners Private Debt V GenPar GP, LLC (DE) |
| Montpelier GP, LLC (DE) | GoldPoint Partners Private Debt Offshore V, LP (CYM) |
| Montpelier Fund, L.P. (DE) | GPP Private Debt V RS LP (DE) |
| MCF Mezzanine Carry I LLC (DE) | GoldPoint Partners Private Debt V GenPar GP, LP (DE) |
| MCF Mezzanine Fund I LLC (DE) | GoldPoint Partners Private Debt V, LP (DE) |
| MCF PD Fund GP LLC (DE) | GPP PD V A Blocker LLC (DE) |
| MCF PD Fund LP (DE) | GPP Private Debt V-ECI Aggregator LP (DE) |
| MCF Senior Debt Funds 2019-I GP LLC (DE) | GPP PD V B Blocker LLC (DE) |
| MCF Senior Debt Fund 2019-I LP (DE) | GPP PD V C Blocker LLC (DE) |
| Warwick Seller Representative, LLC (DE) | GPP PD V D Blocker LLC (DE) |
| Young America Holdings, LLC (DE) | GPP LuxCo V GP Sarl (LUX) |
| YAC.ECOM Incorporated (MN) | GPP Private Debt LuxCo V SCSp (LUX) |
| Young America, LLC (MN) | GoldPoint Partners Select Manager III GenPar GP, LLC (DE) |
| Global Fulfillment Services, Inc. (AZ) | GoldPoint Partners Select Manager III GenPar, L.P. (CYM) |
| SourceOne Worldwide, Inc. (MN) | GoldPoint Partners Select Manager Fund III, L.P. (CYM) |
| YA Canada Corporation (CAN) | GoldPoint Partners Select Manager Fund III AIV, L.P. (DE) |
| GoldPoint Partners LLC (DE) | GoldPoint Partners Select Manager IV GenPar GP, LLC (DE) |
| New York Life Capital Partners II, L.L.C. (DE) | GoldPoint Partners Select Manager IV GenPar, L.P. (DE) |
| New York Life Capital Partners III GenPar GP, LLC (DE) | GoldPoint Partners Select Manager Fund IV, L.P. (DE) |
| New York Life Capital Partners IV GenPar GP, LLC (DE) | GoldPoint Partners Select Manager V GenPar GP, LLC (DE) |
| New York Life Capital Partners IV GenPar, L.P. (DE) | GoldPoint Partners Select Manager V GenPar, L.P. (DE) |
| New York Life Capital Partners IV, L.P. (DE) | GoldPoint Partners Select Manager Fund V, L.P. (DE) |
| GoldPoint Core Opportunities Fund, L.P. (DE) | GoldPoint Partners Canada V GenPar Inc. (CAN) |
| GoldPoint Core Opportunities Fund II L.P. (DE) | GoldPoint Partners Select Manager Canada Fund V, L.P. (CAN) |
| GoldPoint Mezzanine Partners IV GenPar GP, LLC (DE) | GoldPoint Partners Canada III GenPar Inc (CAN) |
| GoldPoint Mezzanine Partners IV GenPar, LP (DE) | GoldPoint Partners Select Manager Canada Fund III, L.P. (CAN) |
| GoldPoint Mezzanine Partners Co-Investment Fund A, LP (DE) | GoldPoint Partners Canada IV GenPar Inc. (CAN) |
| GoldPoint Mezzanine Partners IV, LP (DE) (“GPPIVLP”) | GoldPoint Partners Select Manager Canada Fund IV, L.P. (CAN) |
| GPP Mezz IV A Blocker LP (DE) (“GPPMBA”) | GoldPoint Partners Co-Investment VI GenPar GP LLC (DE) |
| GPP Mezz IV A Preferred Blocker LP (DE) | GoldPoint Partners Co-Investment VI GenPar, LP (DE) |
| GPP Mezz IV B Blocker LP (DE) (“GPPMBB”) | GoldPoint Partners Co-Investment VI, LP (DE) |
| GPP Mezz IV C Blocker LP (DE) (“GPPMBC”) | GPP VI – ECI Aggregator LP (DE) |
| GPP Mezz IV D Blocker LP (DE) (“GPPMBD”) | GPP VI Blocker A LLC (DE) |
| GPP Mezz IV E Blocker LPP (DE) | GPP VI Blocker B LLC (DE) |
| GPP Mezz IV ECI Aggregator, LP (DE) | GPP VI Blocker C LLC (DE) |
| GPP Mezz IV F Blocker LP (DE) | GPP VI Blocker D LLC (DE) |
| GPP Mezz IV G Blocker LP (DE) | GPP VI Blocker E LLC (DE) |
| GPP Mezz IV H Blocker LP (DE) | GPP VI Blocker I LLC (DE) |
| GPP Mezz IV I Blocker LP (DE) | GPP Co-Invest VII GenPar, GP LLC (DE) |
| GoldPoint Mezzanine Partners Offshore IV, L.P. (CYM) | GPP Co-Invest VII GenPar, LP (DE) |
| GoldPoint Partners Co-Investment V GenPar GP LLC (DE) | GoldPoint Partners Co-Investment VII, LP (DE) |
| GoldPoint Partners Co-Investment V GenPar, L.P. (DE) | GoldPoint Private Credit GenPar GP, LLC (DE) |
| GoldPoint Partners Co-Investment Fund A, LP (DE) | GoldPoint Private Credit Fund, LP (DE) |

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

New York Life Investment Management Holdings LLC (continued)

| | |
|---|---|
| GoldPoint Partners Canada GenPar, Inc. (CAN) | PACIF III Carry, LLC (DE) |
| NYLCAP Select Manager Canada Fund, LP (CAN) | PACIF IV GP, LLC (DE) |
| NYLCAP Canada II GenPar, Inc. (CAN) | Private Advisors Coinvestment Fund IV, LP (DE) |
| NYLCAP Select Manager Canada Fund II, L.P. (CAN) | PACIF IV Carry Parent, LLC (DE) |
| NYLIM Mezzanine Partners II GenPar GP, LLC (DE) | PACIF IV Carry, LLC (DE) |
| NYLIM Mezzanine Partners II GenPar, LP (DE) | PAMMF GP, LLC (DE) |
| NYLCAP Mezzanine Partners III GenPar GP, LLC (DE) | PA Middle Market Fund, LP (DE) |
| NYLCAP Mezzanine Partners III GenPar, LP (DE) | PA Hedged Equity Fund, L.P. (DE) |
| NYLCAP Mezzanine Partners III, LP (DE) | Private Advisors Hedged Equity Fund (QP), L.P. (DE) |
| NYLCAP Mezzanine Offshore Partners III, L.P. (CYM) | Private Advisors Hedged Equity Master Fund (DE) |
| NYLCAP Select Manager GenPar GP, LLC (DE) | PASOF GP, LLC (DE) |
| NYLCAP Select Manager GenPar, LP (DE) | PA Strategic Opportunities Fund, LP (DE) |
| NYLCAP Select Manager Fund, LP (DE) | PASCBF III GP, LLC (DE) |
| NYLCAP Select Manager Cayman Fund, LP (CYM) | Private Advisors Small Company Buyout Fund III, LP (DE) |
| NYLCAP Select Manager II GenPar GP, LLC (DE) | PASCBF IV GP, LLC (DE) |
| NYLCAP Select Manager II GenPar GP, L.P. (CYM) | Private Advisors Small Company Buyout Fund IV, LP (DE) |
| NYLCAP Select Manager Fund II, L.P. (CYM) | PASCBF IV Carry Parent, LLC (DE) |
| NYLCAP India Funding LLC (DE) | PASCBF IV Carry, LLC (DE) |
| NYLIM-JB Asset Management Co. (Mauritius) LLC (MUS) | PASCBF V GP, LLC (DE) |
| New York Life Investment Management India Fund II, LLC (MUS) | Private Advisors Small Company Buyout Fund V, LP (DE) |
| New York Life Investment Management India Fund (FVCI) II, LLC (MUS) | Private Advisors Small Company Buyout V-ERISA Fund, LP (DE) |
| NYLCAP India Funding III LLC (DE) | PASCBF V Carry Parent, LLC (DE) |
| NYLIM-Jacob Ballas Asset Management Co. III, LLC (MUS) | PASCBF V Carry, LLC (DE) |
| NYLIM Jacob Ballas India Fund III, LLC (MUS) | PASCPEF VI Carry Parent, LLC (DE) |
| NYLIM Jacob Ballas Capital India (FVCI) III, LLC (MUS) | PASCPEF VI Carry, LLC (DE) |
| NYLIM Jacob Ballas India (FII) III, LLC (MUS) | PASCPEF VI GP, LLC (DE) |
| Evolve Asset Management, Ltd. (CYM) | Private Advisors Small Company Private Equity Fund VI, LP (DE) |
| EIF Managers Limited (MUS) | Private Advisors Small Company Private Equity Fund VI (Cayman), LP (CYM) |
| EIF Managers II Limited (MUS) | PASCPEF VII GP, LLC (DE) |
| PA Capital LLC (DE) | Private Advisors Small Company Private Equity Fund VII, LP (DE) |
| BMG PAMP GP, LLC (DE) | Private Advisors Small Company Private Equity Fund VII (Cayman), LP (CYM) |
| BMG PA Private Markets (Delaware) LP (DE) | PASCPEF VII Carry Parent, LLC (DE) |
| BMG Private Markets (Cayman) LP (CYM) | PASCPEF VII Carry, LLC (DE) |
| PACD MM, LLC (DE) | PASCPEF VIII GP, LLC (DE) |
| PA Capital Direct, LLC (DE) | Private Advisors Small Company Private Equity Fund VIII, LP (DE) |
| PA Credit Program Carry Parent, LLC (DE) | Private Advisors Small Company Private Equity Fund VIII (Cayman), LP (DE) |
| PA Credit Program Carry, LLC (DE) | PASCPEF IX GP, LLC (DE) |
| PACIF Carry Parent, LLC (DE) | PA Small Company Private Equity Fund IX, LP (DE) |
| PACIF Carry, LLC (DE) | PA Small Company Private Equity Fund IX, (Cayman) LP (CYM) |
| PACIF GP, LLC (DE) | Cuyahoga Capital Partners IV Management Group LLC (DE) |
| Private Advisors Coinvestment Fund, LP (DE) | Cuyahoga Capital Partners IV LP (DE) |
| PACIF II GP, LLC (DE) | Cuyahoga Capital Emerging Buyout Partners Management Group LLC (DE) |
| Private Advisors Coinvestment Fund II, LP (DE) | Cuyahoga Capital Emerging Buyout Partners LP (DE) |
| PACIF II Carry Parent, LLC (DE) | PA Real Assets Carry Parent, LLC (DE) |
| PACIF II Carry, LLC (DE) | PA Real Assets Carry, LLC (DE) |
| PACIF III GP, LLC (DE) | PA Real Assets Carry Parent II, LLC (DE) |
| Private Advisors Coinvestment Fund III, LP (DE) | PA Real Assets Carry II, LLC (DE) |
| PACIF III Carry Parent, LLC (DE) | PA Emerging Manager Carry Parent, LLC (DE) |

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

New York Life Investment Management Holdings LLC (continued)

| | |
|---|---|
| PA Emerging Manager Carry, LLC (DE) | NYLIM Service Company LLC (DE) |
| PA Emerging Manager Carry Parent II, LLC (DE) | NYL Workforce GP LLC (DE) |
| PA Emerging Manager Carry II, LLC (DE) | New York Life Investment Management LLC (DE) |
| RIC I GP, LLC (DE) | NYLIM Fund II GP, LLC (DE) |
| Richmond Coinvestment Partners I, LP (DE) | NYLIM-TND, LLC (DE) |
| RIC I Carry Parent, LLC (DE) | New York Life Investment Management Hong Kong Limited (CHN) |
| RIC I Carry, LLC (DE) | WFHG, GP LLC (DE) |
| PASF V GP, LLC (DE) | Workforce Housing Fund I-2007, LP (DE) |
| Private Advisors Secondary Fund V, LP (DE) | Index IQ Holdings Inc. (DE) |
| PASF V Carry Parent, LLC (DE) | IndexIQ LLC (DE) |
| PASF V Carry, LLC (DE) | IndexIQ Advisors LLC (DE) |
| PASF VI GP, LLC (DE) | IndexIQ Active ETF Trust (DE) |
| PA Secondary Fund VI, LP (DE) | IQ MacKay ESG Core Plus Bond ETF (DE) |
| PA Secondary Fund VI Coinvestments, LP (DE) | IQ MacKay California Municipal Intermediate ETF (DE) |
| PA Secondary Fund VI (Cayman), LP (CYM) | IndexIQ ETF Trust (DE) |
| PARAF GP, LLC (DE) | IQ 50 Percent Hedged FTSE International ETF (DE) |
| Private Advisors Real Assets Fund, LP (DE) | IQ 500 International ETF (DE) |
| PARAF Carry Parent, LLC (DE) | IQ Chaikin US Large Cap ETF (DE) |
| PARAF Carry, LLC (DE) | IQ Chaikin US Small Cap ETF (DE) |
| PASCCIF GP, LLC (DE) | IQ Clean Oceans ETF (DE) |
| Private Advisors Small Company Coinvestment Fund, LP (DE) | IQ Cleaner Transport ETF (DE) |
| Private Advisors Small Company Coinvestment Fund-ERISA, LP (DE) | IQ Engender Equality ETF (DE) |
| PASCCIF II GP, LLC (DE) | IQ Healthy Hearts ETF (DE) |
| PA Small Company Coinvestment Fund II, LP (DE) | IQ S&P High Yield Low Volatility Bd ETF (DE) |
| PA Small Company Coinvestment Fund II (Cayman), LP (CYM) | IQ Candriam ESG International Equity ETF (DE) |
| PASCCIF Carry Parent, LLC (DE) | IQ Candriam ESG US Equity ETF (DE) |
| PASCCIF Carry, LLC (DE) | New York Life Investment Management Holdings International (LUX) |
| PARAF II GP LLC (DE) | New York Life Investment Management Holdings II International (LUX) |
| Private Advisors Real Assets Fund II, LP (DE) | Candriam Group (LUX) |
| PARAF III GP, LLC (DE) | CGH UK Acquisition Company Limited (GBR) |
| PA Real Assets Fund III, LP (DE) | Tristan Capital Partners Holdings Limited (GBR) |
| Private Advisors Hedged Equity Fund, Ltd. (CYM) | Tristan Capital Holdings Limited (GBR) |
| Private Advisors Hedged Equity Fund (QP), Ltd. (CYM) | Tristan Capital Partners LLP (GBR) |
| Private Advisors Hedged Equity Master Fund, Ltd. (CYM) | EPISO 4 Co-Investment LLP (GBR) |
| SAF GP LLC (DE) | EPISO 4 (GP) LLP (GBR) |
| Social Advancement Fund, LP (DE) | EPISO 4 Incentive Partners LLP (GBR) |
| WTP GP, LLC (DE) | CCP 5 Co-Investment LLP (GBR) |
| West Tower Partners, LP (DE) | Tristan Capital Limited (GBR) |
| West Tower Partners, Ltd. (CYM) | Tristan Capital Partners LLP (GBR) |
| West Tower Partners SPC (CYM) | CCP III Co-Investment (GP) Limited (GBR) |
| Washington Pike GP, LLC (DE) | CCP III Co-Investment LP (GBR) |
| Washington Pike LP (DE) | CCP IV Co-Investment LP (GBR) |
| RidgeLake Partners GP, LLC (DE) | CCP III (GP) LLP (GBR) |
| RidgeLake Partners, LP (DE) | CCP III Incentive Partners (GP) Limited (GBR) |
| NYLCAP Holdings (Mauritius) (MUS) | CCP III Incentive Partners LP (GBR) |
| Jacob Ballas Capital India PVT, Ltd. (MUS) | CCP IV Incentive Partners LP (GBR) |
| Industrial Assets Holdings Limited (MUS) | Curzon Capital Partners III (GP) Limited (GBR) |
| JB Cerestra Investment Management LLP (MUS) | CCP III (GP) LLP (GBR) |

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

New York Life Investment Management Holdings LLC (continued)

| | |
|--|---|
| <ul style="list-style-type: none"> EPISO 3 Co-Investment (GP) Limited (GBR) <ul style="list-style-type: none"> EPISO 3 Co-Investment LP (GBR) EPISO 3 Incentive Partners (GP) Limited (GBR) <ul style="list-style-type: none"> EPISO 3 Incentive Partners LP (GBR) EPISO 3 IOM Limited (IMN) CCP IV (GP) LLP (GBR) Curzon Capital Partners IV (GP) Limited (GBR) CCP 5 GP LLP (GBR) CCP 5 Pool Partnership GP Limited (NJ) <ul style="list-style-type: none"> CCP 5 Pool Partnership SLP (NJ) Tristan Capital Partners Asset Management Limited (GBR) <ul style="list-style-type: none"> TCP Poland Spolka z ograniczoną odpowiedzialnością (POL) TCP Co-Investment (GP) S.à.r.l. (LUX) <ul style="list-style-type: none"> TCP Co-Investment SCSP (LUX) TCP Incentive Partners SCSP (LUX) TCP Incentive Partners (GP) S.à.r.l. (LUX) <ul style="list-style-type: none"> German Property Performance Partners Investors Feeder Verwaltungs GmbH (DEU) EPISO 4 (GP) S.à.r.l. (LUX) EPISO 4 (GP) II S.à.r.l. (LUX) Tristan (Holdings) Limited (GBR) <ul style="list-style-type: none"> EPISO 3 Feeder (GP) Limited (GBR) CCP V Feeder (GP) LLP (GBR) EPISO 4 Feeder (GP) LLP (GBR) CCP 5 Feeder LLP (GBR) Tristan Global Securities GP Limited (CYM) <ul style="list-style-type: none"> Tristan Global Securities LP (CYM) KTA Holdco (LUX) <ul style="list-style-type: none"> Kartesia Management SA (LUX) Kartesia UK Ltd. (GBR) Kartesia Belgium (BEL) Kartesia Credit FFS (FRA) Kartesia GP III (LUX) <ul style="list-style-type: none"> Kartesia Credit Opportunities III S.C.A., SICAV-SIF (LUX) Kartesia Securities (LUX) Kartesia III Topco S.à.r.l. (LUX) Kartesia GP IV (LUX) <ul style="list-style-type: none"> Kartesia Credit Opportunities IV SCS SICAV-SIF (LUX) Kartesia Securities IV (LUX) Kartesia Securities IV Topco S.à.r.l. (LUX) Kartesia Master GP (LUX) <ul style="list-style-type: none"> Kartesia Credit Opportunities V Feeder SCS (LUX) Kartesia Senior Opportunities I SCS, SICAV-RAIF (LUX) <ul style="list-style-type: none"> KASS Unleveled S.à.r.l. (LUX) KSO I Topco S.à.r.l. (LUX) Kartesia Credit Opportunities V SCS (LUX) <ul style="list-style-type: none"> Kartesia Securities V S.à.r.l. (LUX) | <ul style="list-style-type: none"> Candriam Luxco S.à.r.l. (LUX) Candriam Luxembourg (LUX) <ul style="list-style-type: none"> Candriam Belgium (BEL) Candriam France (FRA) <ul style="list-style-type: none"> Candriam Monétaire SICAV (FRA) Candriam Switzerland LLC (CHE) Candriam GP (LUX) Cordius (LUX) <ul style="list-style-type: none"> Cordius CIG (LUX) IndexIQ (LUX) <ul style="list-style-type: none"> IndexIQ Factors Sustainable Corporate Euro Bond (LUX) IndexIQ Factors Sustainable EMU Equity (LUX) IndexIQ Factors Sustainable Europe Equity (LUX) IndexIQ Factors Sustainable Japan Equity (LUX) IndexIQ Factors Sustainable Sovereign Euro Bond (LUX) Candriam Absolute Return (LUX) <ul style="list-style-type: none"> Candriam Absolute Return Equity Market Neutral (LUX) Candriam Absolute Return Long Short Digital Equity (LUX) Candriam Alternative (LUX) <ul style="list-style-type: none"> Candriam Alternative Systemat (LUX) Candriam Bonds (LUX) <ul style="list-style-type: none"> Candriam Bonds Capital Securities (LUX) Candriam Bonds Credit Alpha (LUX) Candriam Bonds Emerging Debt Local Currencies (LUX) Candriam Bonds Euro Long Term (LUX) Candriam Bonds Global Sovereign Quality (LUX) Candriam Bonds International (LUX) Candriam Diversified Futures (BEL) Candriam Equities L (LUX) <ul style="list-style-type: none"> Candriam Equities L EMU Innovation (LUX) Candriam Equities L Europe Conviction (LUX) Candriam Equities L Life Care (LUX) Candriam Equities L Risk Arbitrage Opportunities (LUX) Candriam GF (LUX) <ul style="list-style-type: none"> Candriam GF AUSBIL Global Essential Infrastructure (LUX) Candriam GF Short Duration US High Yield Bonds (LUX) Candriam GF US Corporate Bonds (LUX) Candriam GF US High Yield Corporate Bonds (LUX) Candriam Global Alpha (LUX) Candriam Impact One (LUX) Candriam L (LUX) <ul style="list-style-type: none"> Candriam L Balanced Asset Allocation (LUX) Candriam L Defensive Asset Allocation (LUX) Candriam L Dynamic Asset Allocation (LUX) Candriam L Multi-Asset Income & Growth (LUX) Candriam L Multi-Asset Premia (LUX) Candriam MM Multi Strategies (FRA) Candriam Multi-Strategies (LUX) |
|--|---|

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART**

New York Life Investment Management Holdings LLC (continued)

- Candriam Quant (LUX)
 - Candriam Quant Equities Europe (LUX)
 - Candriam Quant Equities Multi-Factor EMU (LUX)
 - Candriam Quant Equities Multi-Factor Global (LUX)
 - Candriam Quant Equities USA (LUX)
- Candriam SRI (LUX)
 - Candriam SRI Bond Emerging Markets (LUX)
 - Candriam SRI Bond Euro (LUX)
 - Candriam SRI Bond Euro Aggregate Index (LUX)
 - Candriam SRI Bond Euro Corporate (LUX)
 - Candriam SRI Bond Global High Yield (LUX)
 - Candriam SRI Equity Circular Economy (LUX)
 - Candriam SRI Equity Emerging Markets (LUX)
 - Candriam SRI Equity EMU (LUX)
 - Candriam SRI Equity Europe (LUX)
 - Candriam SRI Equity North America (LUX)
 - Candriam SRI Equity Pacific (LUX)
 - Candriam SRI Equity World (LUX)
- Candriam Sustainable (LUX)
 - Candriam Sustainable Bond Global (LUX)
 - Candriam Sustainable Bond Impact (LUX)
 - Candriam Sustainable Equity Children (LUX)
 - Candriam Sustainable Equity Future Mobility (LUX)
- Candriam World Alternative (LUX)
 - Candriam World Alternative Alphamax (LUX)
- Paricor (LUX)
 - Paricor Patrimonium (LUX)
- Ausbil Investment Management Limited (AUS)
 - Ausbil Australia Pty. Ltd. (AUS)
 - Ausbil Asset Management Pty. Ltd. (AUS)
 - Ausbil Global Infrastructure Pty. Limited (AUS)
 - ISPT Holding (AUS)
 - Ausbil Investment Management Limited Employee Share Trust (AUS)
 - Ausbil 130/30 Focus Fund (AUS)
 - Ausbil Active Sustainable Equity Fund (AUS)
 - Ausbil Australian Active Equity Fund (AUS)
 - Ausbil Australian Concentrated Equity Fund (AUS)
 - Ausbil Australian Emerging Leaders Fund (AUS)
 - Ausbil Australian Geared Equity Fund (AUS)
 - Ausbil Australian Smallcap Fund (AUS)
 - Ausbil Balanced Fund (AUS)
 - Ausbil EGS Focus Fund (AUS)
 - Ausbil Global Essential Infrastructure Fund (AUS)
 - Ausbil IT - Ausbil Global SmallCap Fund (AUS)
 - Ausbil IT - MacKay Shields Multi-Sector Bond Fund (AUS)
 - Ausbil IT - Ausbil Long Short Focus Fund (AUS)

NYLIFE Distributors LLC (DE)

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART**

NYLife Real Estate Holdings LLC

Huntsville NYL LLC (DE)
 CC Acquisitions, LP (DE)
 REEP-IND Cedar Farms TN LLC (DE)
 REEP-IND Continental NC LLC (DE)
 LRC-Patriot, LLC (DE)
 REEP-LRC Industrial LLC (DE)
 REEP-IND Forest Park NJ LLC (DE)
 FP Building 4 LLC (DE)
 FP Building 1-2-3 LLC (DE)
 FP Building 17, LLC (DE)
 FP Building 20, LLC (DE)
 FP Mantua Grove LLC (DE)
 FP Lot 1.01 LLC (DE)
 REEP-IND NJ LLC (DE)
 NJIND JV LLC (DE)
 NJIND Hook Road LLC (DE)
 NJIND Bay Avenue LLC (DE)
 NJIND Bay Avenue Urban Renewal LLC (DE)
 NJIND Corbin Street LLC (DE)
 REEP-MF Cumberland TN LLC (DE)
 Cumberland Apartments, LLC (TN)
 REEP-MF Enclave TX LLC (DE)
 REEP-MF Marina Landing WA LLC (DE)
 REEP-SP Marina Landing LLC (DE)
 REEP-MF Mira Loma II TX LLC (DE)
 Mira Loma II, LLC (DE)
 REEP-MF Summitt Ridge CO LLC (DE)
 REEP-MF Woodridge IL LLC (DE)
 REEP-OF Centerpointe VA LLC (DE)
 Centerpointe (Fairfax) Holdings LLC (DE)
 REEP-OFC 575 Lex NY LLC (DE)
 REEP-OFC 575 Lex NY GP LLC (DE)
 Maple REEP-OFC 575 Lex Holdings LP (DE)
 Maple REEP-OFC 575 Lex Owner LLC (DE)
 REEP-RTL SASI GA LLC (DE)
 REEP-RTL Bradford PA LLC (DE)
 REEP-OFC Royal Centre GA LLC (DE)
 Royal Centre, LLC (DE)
 REEP-RTL CTC NY LLC (DE)
 REEP-OFC 5005 LBJ Freeway TX LLC (DE)
 5005 LBJ Tower LLC (DE)
 REEP-OFC/RTL MARKET ROSS TX LLC (DE)
 MARKET ROSS TX JV LLC (DE)
 MARKET ROSS TX GARAGE OWNER LC (DE)
 MARKET ROSS TX OFFICE OWNER LLC (DE)
 MARKET ROSS TX RETAIL OWNER LLC (DE)
 REEP-OFC Mallory TN LLC (DE)
 3665 Mallory JV LLC (DE)

REEP-OFC WATER RIDGE NC LLC (DE)
 REEP-OFC VIRIDIAN AZ LLC (DE)
 REEP-HINES VIRIDIAN JV LLC (DE)
 REEP-OFC 2300 Empire LLC (DE)
 REEP-MF Wynnewood PA LLC (DE)
 Wynnewood JV LLC (DE)
 REEP-MU Fayetteville NC LLC (DE)
 501 Fayetteville JV LLC (DE)
 501 Fayetteville Owner LLC (DE)
 REEP-MU SOUTH GRAHAM NC LLC (DE)
 401 SOUTH GRAHAM JV LLC (DE)
 401 SOUTH GRAHAM OWNER LLC (DE)
 REEP-IND COMMERCE CITY CO LLC (DE)
 REEP-BRENNAN COMMERCE CITY JV LLC (DE)
 REEP-MF ART TOWER OR LLC (DE)
 REEP-WP ART TOWER JV LLC (DE)
 REEP-OFC Mass Ave MA LLC (DE)
 REEP-MF FARMINGTON IL LLC (DE)
 REEP-MARQUETTE FARMINGTON JV LLC (DE)
 REEP-MARQUETTE FARMINGTON OWNER LLC (DE)
 REEP-MF BELLEVUE STATION WA LLC (DE)
 REEP-LP BELLEVUE STATION JV LLC (DE)
 REEP-HINE ENCLAVE POINT AZ LLC (DE)
 REEP-HINES ENCLAVE POINT JV LLC (DE)
 REEP-MF WILDHORSE RANCH TX LLC (DE)
 REEP-WP WILDHORSE RANCH JV LLC (DE)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
|------------|---------------------|-------------------|------------|--------------|------------|--|--|----------------------|----------------------------------|--|--|--|--|-------------------------------------|----|
| Group Code | Group Name | NAIC Company Code | ID Number | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries Or Affiliates | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Required? (Yes/No) | * |
| 0826 | New York Life Group | 66915 | 13-5582869 | 1583827 | 0000071633 | | New York Life Insurance Company | NY | RE | | | | | | |
| 0826 | New York Life Group | 91596 | 13-3044743 | 3683691 | 0000727136 | | New York Life Insurance and Annuity Corporation | DE | DS | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| 0826 | New York Life Group | 81353 | 52-1530175 | | | | NYLIFE Insurance Company of Arizona | AZ | DS | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 13-4199614 | | | | New York Life Enterprises LLC | DE | DS | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 13-4081725 | 2928649 | 0001270096 | | NYLIFE LLC | DE | DS | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 46-4293486 | | 0001606720 | | NYL Investors LLC | DE | DS | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 52-2206682 | | 0001513831 | | New York Life Investment Management Holdings LLC | DE | DS | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 27-0166422 | | | | NYLIFE Real Estate Holdings, LLC | DE | DS | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| 0826 | New York Life Group | 64548 | 13-2556568 | | | | New York Life Group Insurance Company of NY | NY | DS | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| 0826 | New York Life Group | 65498 | 23-1503749 | | | | Life Insurance Company of North America | PA | DS | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 06-1252418 | | | | LINA Benefit Payments, Inc. | DE | DS | Life Insurance Company of North America | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 47-2379075 | | | | New York Life Benefit Payments LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 47-2530753 | | | | NYL Real Assets LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | NYL Emerging Manager LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | NYL Wind Investments LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | NYLIC HKP Member LLC | DE | NIA | New York Life Insurance Company | Ownership | 67.974 | New York Life Insurance Company | | |
| | | | | | | | New York Life Insurance and Annuity Corporation | DE | NIA | | Ownership | 32.026 | New York Life Insurance Company | | |
| | | | | | | | NYLIM Jacob Ballas India Holdings IV | MUS | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Flatiron RR LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 98-1075997 | | | | Flatiron CLO 2013-1 Ltd. | CYM | OTH | New York Life Insurance Company | Influence | 0.000 | New York Life Insurance Company | | 5 |
| | | | 98-1180305 | | | | Flatiron CLO 2015-1 Ltd. | CYM | OTH | New York Life Insurance Company | Influence | 0.000 | New York Life Insurance Company | | 5 |
| | | | 98-1330289 | | | | Flatiron CLO 17 Ltd. | CYM | OTH | New York Life Insurance Company | Influence | 0.000 | New York Life Insurance Company | | 5 |
| | | | | | | | Flatiron CLO 18 Ltd. | CYM | OTH | New York Life Insurance Company | Influence | 0.000 | New York Life Insurance Company | | 5 |
| | | | | | | | Flatiron CLO 18 Funding Ltd. | CYM | OTH | New York Life Insurance Company | Influence | 0.000 | New York Life Insurance Company | | 5 |
| | | | | | | | Flatiron CLO 19 Funding Ltd. | CYM | OTH | New York Life Insurance Company | Influence | 0.000 | New York Life Insurance Company | | 5 |
| | | | | | | | Flatiron CLO 20 Funding Ltd. | CYM | OTH | New York Life Insurance Company | Influence | 0.000 | New York Life Insurance Company | | 5 |
| | | | | | | | Flatiron CLO 21 Ltd. | CYM | OTH | New York Life Insurance Company | Influence | 0.000 | New York Life Insurance Company | | 5 |
| | | | | | | | Flatiron RR CLO 22 LLC | CYM | OTH | New York Life Insurance Company | Influence | 0.000 | New York Life Insurance Company | | |
| | | | | | | | Flatiron CLO 23 Ltd. | CYM | OTH | New York Life Insurance Company | Influence | 0.000 | New York Life Insurance Company | | |
| | | | | | | | Flatiron RR CLO 24 Ltd. | CYM | OTH | New York Life Insurance Company | Influence | 0.000 | New York Life Insurance Company | | |
| | | | | | | | Flatiron RR LLC, Manager Series | DE | NIA | New York Life Insurance Company | Influence | 0.000 | New York Life Insurance Company | | |
| | | | | | | | Flatiron RR LLC, Retention Series | DE | NIA | New York Life Insurance Company | Influence | 0.000 | New York Life Insurance Company | | |
| | | | | | | | Stratford CDO 2001-1 Ltd. | CYM | OTH | New York Life Insurance Company | Influence | 0.000 | New York Life Insurance Company | | 9 |
| | | | | | | | Silver Spring, LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Silver Spring Associates, L.P. | PA | NIA | Silver Spring, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | SCP 2005-C21-002 LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | SCP 2005-C21-003 LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | SCP 2005-C21-006 LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | SCP 2005-C21-007-LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | SCP 2005-C21-008 LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | SCP 2005-C21-009 LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | SCP 2005-C21-017 LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | SCP 2005-C21-018 LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | SCP 2005-C21-021 LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | SCP 2005-C21-025 LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | SCP 2005-C21-031 LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | SCP 2005-C21-036 LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | SCP 2005-C21-041 LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | SCP 2005-C21-043 LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | SCP 2005-C21-044 LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | SCP 2005-C21-048 LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
|------------|------------|-------------------|------------|--------------|-----|--|---|-----------------------|-----------------------------------|---|--|--|--|--------------------------------------|----|
| Group Code | Group Name | NAIC Company Code | ID Number | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries Or Affiliates | Domi-ciliary Location | Relation-ship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Re-quired? (Yes/No) | * |
| | | | | | | | SCP 2005-C21-061 LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | SCP 2005-C21-063 LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | SCP 2005-C21-067 LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | SCP 2005-C21-069 LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | SCP 2005-C21-070 LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | NYMH-Ennis GP, LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | NYMH-Ennis, L.P. | TX | NIA | NYMH-Ennis GP, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | NYMH-Freepoort GP, LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | NYMH-Freepoort, L.P. | TX | NIA | NYMH-Freepoort GP, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | NYMH-Houston GP, LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | NYMH-Houston, L.P. | TX | NIA | NYMH-Houston GP, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | NYMH-Plano GP, LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | NYMH-Plano, L.P. | TX | NIA | NYMH-Plano GP, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | NYMH-San Antonio GP, LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | NYMH-San Antonio, L.P. | TX | NIA | NYMH-San Antonio GP, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | NYMH-Stephenville GP, LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | NYMH-Stephenville, L.P. | TX | NIA | NYMH-Stephenville GP, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | NYMH-Taylor GP, LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | NYMH-Taylor, L.P. | TX | NIA | NYMH-Taylor GP, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | NYMH Attleboro MA, LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | NYMH-Farmingdale, NY, LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | NYLMDCC-King of Prussia GP, LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | NYLMDCC-King of Prussia Realty, LP | DE | NIA | NYLMDCC King of Prussia GP, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 47-3304035 | | | | 2015 DIL PORTFOLIO HOLDINGS LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 47-3444658 | | | | PA 180 KOST RD LLC | DE | NIA | 2015 DIL PORTFOLIO HOLDINGS LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 82-2586171 | | | | 2017 CT REO HOLDINGS LLC | DE | NIA | New York Life Insurance Company | Ownership | 62.308 | New York Life Insurance Company | | |
| | | | | | | | 2017 CT REO HOLDINGS LLC | DE | NIA | New York Life Insurance and Annuity Corporation | Ownership | 37.692 | New York Life Insurance Company | | |
| | | | 82-2586171 | | | | Cortlandt Town Center LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-HZ SPENCER LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-IND 10 WEST AZ LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-IND 4700 NaII TX LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 37-1768259 | | | | REEP-IND Aegean MA LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-IND Alpha TX LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 83-2598877 | | | | REEP-IND MCP VIII NC LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-IND CHINO CA LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-IND STEWART AZ OLDER LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-IND STEWART AZ | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-IND FRANKLIN MA HOLDER LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 61-1738919 | | | | REEP-IND FREEDOM MA LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-IND Fridley MN LLC | MN | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-IND Green Oaks IL LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-IND Kent LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 32-0442193 | | | | REEP-IND LYMAN MA LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 83-4607723 | | | | REEP-IND MCP II NC LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 83-4626597 | | | | REEP-IND MCP III NC LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 83-4646530 | | | | REEP-IND MCP IV NC LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 83-4685915 | | | | REEP-IND MCP V NC LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 83-4592121 | | | | REEP-IND MCP VII NC LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-IND MCP IIII OWNER NC LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-IND RTG NC LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-IND Simonton TX LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-IND Valley View TX LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-IND Valwood TX LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
|------------|------------|-------------------|------------|--------------|-----|--|---|----------------------|----------------------------------|---|--|--|--|-------------------------------------|----|
| Group Code | Group Name | NAIC Company Code | ID Number | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries Or Affiliates | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Required? (Yes/No) | * |
| | | | 82-1945938 | | | | REEP-MF 960 East Paces Ferry GA LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 84-4102691 | | | | REEP-MF 960 EPF Opco GA LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 84-4056296 | | | | REEP-MF Emblem DE LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-MF Gateway TAF UT LLC | DE | NIA | New York Life Insurance Company | Ownership | 99.000 | New York Life Insurance Company | | |
| | | | 84-4056296 | | | | REEP-MF Gateway TAF UT LLC | DE | NIA | New York Life Insurance and Annuity Corporation | Ownership | 1.000 | New York Life Insurance Company | | |
| | | | 84-4028263 | | | | REEP-WP Gateway TAB JV LLC | DE | NIA | REEP-MF Gateway TAF UT LLC | Ownership | 99.000 | New York Life Insurance Company | | |
| | | | 84-4028263 | | | | REEP-WP Gateway TAB JV LLC | DE | NIA | New York Life Insurance and Annuity Corporation | Ownership | 1.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-MF Issaquah WA LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-MF Mount Vernon GA LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-MF Mount Laurel NJ LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-MF NORTH PARK CA LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-MF AVERY TX LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-AVERY OWNER LLC | DE | NIA | REEP-MF AVERY TX LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-MF Verde NC LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 87-1661026 | | | | REEP-MF Wallingford WA LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-MF STEWART AZ HOLDER LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-OFC Bellevue WA LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-OFC Financial Center FL LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-OFC WATER RIDGE NC HOLDCO LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-OFC ONE WATER RIDGE NC LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-OFC TWO WATER RIDGE NC LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-OFC FOUR WATER RIDGE NC LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-OFC FIVE WATER RIDGE NC LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-OFC SIX WATER RIDGE NC LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-OFC SEVEN WATER RIDGE NC LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-OFC EIGHT WATER RIDGE NC LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-OFC NINE WATER RIDGE NC LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-OFC TEN WATER RIDGE NC LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-OFC ELEVEN WATER RIDGE NC LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 81-2351415 | | | | REEP-MF FOUNTAIN PLACE MN LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 81-2456809 | | | | REEP-MF FOUNTAIN PLACE LLC | DE | NIA | REEP-MF FOUNTAIN PLACE MN LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 85-3514927 | | | | REEP-MF Park-Line FL LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-OFC 2300 EMPIRE CA LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-IND 10 WEST II AZ LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-RTL Flemington NJ LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-RTL Mill Creek NJ LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 85-3592979 | | | | REEP-RTL NPM GA LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP TAB ONE LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-RTL DTC VA LLC | DE | NIA | New York Life Insurance Company | Ownership | 39.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-RTL DTC VA LLC | DE | NIA | New York Life Insurance and Annuity Corporation | Ownership | 61.000 | New York Life Insurance Company | | |
| | | | 87-2706041 | | | | REEP-RTL DTC-S VA LLC | DE | NIA | New York Life Insurance Company | Ownership | 37.000 | New York Life Insurance Company | | |
| | | | 87-2706041 | | | | REEP-RTL DTC-S VA LLC | DE | NIA | New York Life Insurance and Annuity Corporation | Ownership | 63.000 | New York Life Insurance Company | | |
| | | | | | | | NJIND Raritan Center LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | NJIND Talmadge Road LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | NJIND Melrich Road LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | FP Building 18, LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | FP Building 19, LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Enclave CAF, LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Summitt Ridge Apartments, LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | PTC Acquisitions, LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
|------------|------------|-------------------|------------|--------------|------------|--|---|-----------------------|-----------------------------------|--|--|--|--|--------------------------------------|----|
| Group Code | Group Name | NAIC Company Code | ID Number | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries Or Affiliates | Domi-ciliary Location | Relation-ship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Re-quired? (Yes/No) | * |
| | | | | | | | Martingale Road LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | New York Life Funding | CM | OTH | New York Life Insurance Company | Other | 0.000 | New York Life Insurance Company | | .6 |
| | | | | | | | New York Life Global Funding | DE | OTH | New York Life Insurance Company | Other | 0.000 | New York Life Insurance Company | | .6 |
| | | | | | | | Government Energy Savings Trust 2003-A | NY | OTH | New York Life Insurance Company | Influence | 0.000 | New York Life Insurance Company | | .7 |
| | | | | | | | UFI-NOR Federal Receivables Trust, Series 2009B | NY | OTH | New York Life Insurance Company | Influence | 0.000 | New York Life Insurance Company | | .7 |
| | | | | | | | JREP Fund Holdings I, L.P. | CM | NIA | New York Life Insurance Company | Ownership | 12.500 | New York Life Insurance Company | | |
| | | | | | | | Jaguar Real Estate Partners L.P. | CM | NIA | New York Life Insurance Company | Ownership | 30.300 | New York Life Insurance Company | | |
| | | | | | | | NYLIFE Office Holdings Member LLC | DE | NIA | New York Life Insurance Company | Ownership | 51.000 | New York Life Insurance Company | | |
| | | | | | 0001711406 | | NYLIFE Office Holdings LLC | DE | NIA | NYLIFE Office Holdings Member LLC | Ownership | 51.000 | New York Life Insurance Company | | |
| | | | | | 0001728620 | | NYLIFE Office Holdings REIT LLC | DE | NIA | NYLIFE Office Holdings LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-OFC DRAKES LANDING LLC | DE | NIA | NYLIFE Office Holdings REIT LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-OFC CORPORATE POINTE CA LLC | DE | NIA | NYLIFE Office Holdings REIT LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-OFC VON KARMAN CA LLC | DE | NIA | NYLIFE Office Holdings REIT LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-OFC ONE BOWDOIN SQUARE MA LLC | DE | NIA | NYLIFE Office Holdings REIT LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-OFC 525 N Tryon NC LLC | DE | NIA | NYLIFE Office Holdings REIT LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 47-2591038 | | | | 525 Charlotte Office LLC | DE | NIA | REEP-OFC 525 N Tryon NC LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | 0001728621 | | NYLIFE Office Holdings Acquisition REIT LLC | DE | NIA | NYLIFE Office Holdings LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP OFC Westory DC LLC | DE | NIA | NYLIFE Office Holdings Acquisition REIT LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Skyhigh SPV Note Issuer 2020 Parent Trust | DE | NIA | New York Life Insurance Company | Influence | 0.000 | New York Life Insurance Company | | .7 |
| | | | | | | | Skyhigh SPV Note Issuer 2020 LLC | DE | NIA | New York Life Insurance Company | Influence | 0.000 | New York Life Insurance Company | | .7 |
| | | | | | 0001742549 | | MSVEF Investor LLC | DE | NIA | New York Life Insurance Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MSVEF Feeder LP | DE | NIA | MSVEF Investor LLC | Ownership | 55.560 | New York Life Insurance Company | | |
| | | | | | | | MSVEF REIT LLC | DE | NIA | MSVEF Feeder LP | Ownership | 55.560 | New York Life Insurance Company | | |
| | | | | | | | Madison Square Value Enhancement Fund LP | DE | NIA | MSVEF REIT LLC | Ownership | 51.000 | New York Life Insurance Company | | |
| | | | | | | | MSVEF-MF Evanston GP LLC | DE | NIA | Madison Square Value Enhancement Fund LP | Ownership | 51.000 | New York Life Insurance Company | | |
| | | | | | | | MSVEF-MF Evanston II LP | DE | NIA | MSVEF-MF Evanston GP LLC | Ownership | 51.000 | New York Life Insurance Company | | |
| | | | | | | | MSVEF-MF HUNTINGTON PARK GP LLC | DE | NIA | Madison Square Value Enhancement Fund LP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MSVEF-MF HUNTINGTON PARK IIA LP | DE | NIA | MSVEF-MF HUNTINGTON PARK GP LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MSVEF-OFC Tampa GP LLC | DE | NIA | Madison Square Value Enhancement Fund LP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MSVEF-OFC WFC Tampa FL LP | DE | NIA | MSVEF-OFC Tampa GP LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MSVEF-FG WFC Tampa JV LP | DE | NIA | MSVEF-OFC WFC Tampa FL LP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MSVEF-OFC WFC Tampa PO GP LLC | DE | NIA | MSVEF-FG WFC Tampa JV LP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MSVEF-FG WFC Property Owner LP | DE | NIA | MSVEF-OFC WFC Tampa PO GP LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MSVEF-IND Commerce 303 GP LLC | DE | NIA | Madison Square Value Enhancement Fund LP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MSVEF-IND Commerce 303 AZ LP | DE | NIA | MSVEF-IND Commerce 303 GP LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MSVEF-SW Commerce 303 JV LP | DE | NIA | MSVEF-IND Commerce 303 AZ LP | Ownership | 95.000 | New York Life Insurance Company | | |
| | | | | | | | SEAF Sichuan SME Investment Fund LLC | DE | NIA | New York Life Enterprises LLC | Ownership | 39.980 | New York Life Insurance Company | | |
| | | | 98-0412951 | | | | New York Life International Holdings Limited | MUS | NIA | New York Life Enterprises LLC | Ownership | 84.380 | New York Life Insurance Company | | |
| | | | 98-0412951 | | | | New York Life International Holdings Limited | MUS | NIA | NYL Cayman Holdings Ltd. | Ownership | 15.620 | New York Life Insurance Company | | |
| | | | | | | | Max Ventures and Industries Limited | IND | NIA | New York Life International Holdings Limited | Ownership | 21.300 | New York Life Insurance Company | | |
| | | | | | | | Max Ventures and Industries Limited | IND | NIA | New York Life Insurance Company | Ownership | 1.400 | New York Life Insurance Company | | |
| | | | | | | | Max I Ltd. | IND | NIA | Max Ventures and Industries Limited | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Max Assets Services Ltd. | IND | NIA | Max Ventures and Industries Limited | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Max Specialty Films Ltd. | IND | NIA | Max Ventures and Industries Limited | Ownership | 51.000 | New York Life Insurance Company | | |
| | | | | | | | Max Estates Ltd. | IND | NIA | Max Ventures and Industries Limited | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Max Square Limited | IND | NIA | Max Estates Ltd. | Ownership | 51.000 | New York Life Insurance Company | | |
| | | | | | | | Max Square Limited | IND | NIA | New York Life Insurance Company | Ownership | 49.000 | New York Life Insurance Company | | |
| | | | | | | | Pharmax Corporation Ltd. | IND | NIA | Max Estates Ltd. | Ownership | 85.170 | New York Life Insurance Company | | |
| | | | | | | | Wide Zone Builders Pvt. Ltd. | IND | NIA | Max Estates Ltd. | Ownership | 100.000 | New York Life Insurance Company | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
|------------|------------|-------------------|------------|--------------|------------|--|---|----------------------|----------------------------------|--|--|--|--|-------------------------------------|----|
| Group Code | Group Name | NAIC Company Code | ID Number | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries Or Affiliates | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Required? (Yes/No) | * |
| | | | | | | | NYL Cayman Holdings Ltd. | .CYM | NIA | New York Life Enterprises LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | NYL Worldwide Capital Investments, LLC | .DE | NIA | NYL Cayman Holdings Ltd. | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Seguros Monterrey New York Life, S.A. de C.V. | .MEX | IA | New York Life Enterprises LLC | Ownership | 99.998 | New York Life Insurance Company | | |
| | | | | | | | Seguros Monterrey New York Life, S.A. de C.V. | .MEX | IA | NYL Worldwide Capital Investments | Ownership | 0.002 | New York Life Insurance Company | | |
| | | | | | | | Administradora de Conductos SMNYL, S.A. de C.V. | .MEX | NIA | Seguros Monterrey New York Life, S.A. de C.V. | Ownership | 99.000 | New York Life Insurance Company | | |
| | | | | | | | Agencias de Distribucion SMNYL, S.A. de C.V. | .MEX | NIA | Seguros Monterrey New York Life, S.A. de C.V. | Ownership | 99.000 | New York Life Insurance Company | | |
| | | | | | | | Inmobiliaria SMNYL, S.A. de C.V. | .MEX | NIA | Seguros Monterrey New York Life, S.A. de C.V. | Ownership | 99.000 | New York Life Insurance Company | | |
| | | | | | | | Inmobiliaria SMNYL, S.A. de C.V. | .MEX | NIA | Agencias de Distribucion SMNYL, S.A. de C.V. | Ownership | 1.000 | New York Life Insurance Company | | |
| | | | 26-1483563 | | | | Eagle Strategies LLC | .DE | NIA | NYLIFE LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 84-5183198 | | | | Fabric of Family LLC | .DE | NIA | NYLIFE LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 13-3853547 | | | | New York Life Capital Corporation | .DE | NIA | NYLIFE LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 13-3808042 | | 0001033244 | | New York Life Trust Company | .NY | NIA | NYLIFE LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 27-0145686 | | 0000071637 | | NYLIFE Securities LLC | .DE | NIA | NYLIFE LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 13-3929029 | | | | NYLIFE Insurance Agency Incorporated | .DE | NIA | NYLIFE LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | NYLUK I Company | .GBR | NIA | NYLIFE LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | NYLUK II Company | .GBR | NIA | NYLUK I Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Gresham Mortgage | .GBR | NIA | NYLUK II Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | W Construction Company | .GBR | NIA | NYLUK II Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | WUT | .GBR | NIA | NYLUK II Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | WIM (AIM) | .GBR | NIA | NYLUK II Company | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | NYL Investors (U.K.) Limited | .GBR | NIA | NYL Investors LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | NYL Investors REIT Manager LLC | .DE | NIA | NYL Investors LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | NYL Investors NCVAD II GP, LLC | .DE | NIA | NYL Investors LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MNCVAD II-MF HENLEY CA LLC | .DE | NIA | McMorgan Northern California Value Add/Development Fund II, L.P. | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MNCVAD II-SP HENLEY JV LLC | .DE | NIA | MNCVAD II-MF HENLEY CA LLC | Ownership | 90.000 | New York Life Insurance Company | | |
| | | | | | | | MNCVAD II-SP HENLEY OWNER LLC | .DE | NIA | MNCVAD II-SP HENLEY JV LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MNCVAD II-OFC 770 L Street CA LLC | .DE | NIA | McMorgan Northern California Value Add/Development Fund II, L.P. | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MNCVAD II-MF UNION CA LLC | .DE | NIA | McMorgan Northern California Value Add/Development Fund II, L.P. | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MNCVAD II- HOLLIDAY UNION JV LLC | .DE | NIA | MNCVAD II-MF UNION CA LLC | Ownership | 90.000 | New York Life Insurance Company | | |
| | | | | | | | MNCVAD II-OFC HARBORS CA LLC | .DE | NIA | McMorgan Northern California Value Add/Development Fund II, L.P. | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MNCVAD II-SEAGATE HARBORS LLC | .DE | NIA | MNCVAD II-OFC HARBORS CA LLC | Ownership | 90.000 | New York Life Insurance Company | | |
| | | | | | | | MNCVAD II-OFC 630 K Street CA LLC | .DE | NIA | McMorgan Northern California Value Add/Development Fund II, L.P. | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 84-1758196 | | | | MSSDF GP LLC | .DE | NIA | NYL Investors LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 84-1781419 | | | | MSSDF Member LLC | .DE | NIA | New York Life Insurance Company | Ownership | 35.000 | New York Life Insurance Company | | |
| | | | | | | | MSSDF Member LLC | .DE | NIA | New York Life Insurance and Annuity Corporation | Ownership | 65.000 | New York Life Insurance Company | | |
| | | | 84-1781419 | | | | Madison Square Structured Debt Fund LP | .DE | NIA | New York Life Insurance Company | Ownership | 14.100 | New York Life Insurance Company | | |
| | | | 84-1797003 | | | | Madison Square Structured Debt Fund LP | .DE | NIA | New York Life Insurance and Annuity Corporation | Ownership | 26.300 | New York Life Insurance Company | | |
| | | | 84-1819107 | | | | MSSDF REIT LLC | .DE | NIA | Madison Square Structured Debt Fund LP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 84-1825208 | | | | MSSDF REIT Funding Sub I LLC | .DE | NIA | MSSDF REIT LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 85-4113067 | | | | MSSDF REIT Funding Sub II LLC | .DE | NIA | MSSDF REIT LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 85-4120070 | | | | MSSDF REIT Funding Sub III LLC | .DE | NIA | MSSDF REIT LLC | Ownership | 100.000 | New York Life Insurance Company | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
|------------|------------|-------------------|------------|--------------|-----|--|---|----------------------|----------------------------------|--|--|--|--|-------------------------------------|----|
| Group Code | Group Name | NAIC Company Code | ID Number | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries or Affiliates | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Required? (Yes/No) | * |
| | | | 87-3760197 | | | | MSSDF REIT Funding Sub IV LLC | DE | NIA | MSSDF REIT LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MSSDF REIT Funding Sub V LLC | DE | NIA | MSSDF REIT LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MSVEF GP LLC | DE | NIA | NYL Investors LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MCPF GP LLC | DE | NIA | NYL Investors LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 94-3390961 | | | | Madison Core Property Fund LP | DE | NIA | NYL Investors LLC | Management | 0.000 | New York Life Insurance Company | | |
| | | | 83-4025228 | | | | MCPF Holdings Manager LLC | DE | NIA | Madison Core Property Fund LP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 83-4049223 | | | | MCPF MA Holdings LLC | DE | NIA | Madison Core Property Fund LP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MCPF Holdings LLC | DE | NIA | Madison Core Property Fund LP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MADISON-IND TAMARAC FL | DE | NIA | MCPF Holdings LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MIREF Mill Creek, LLC | DE | NIA | Madison Core Property Fund LP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MIREF Gateway, LLC | DE | NIA | Madison Core Property Fund LP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MIREF Gateway Phases II and III, LLC | DE | NIA | Madison Core Property Fund LP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MIREF Delta Court, LLC | DE | NIA | Madison Core Property Fund LP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MIREF Fremont Distribution Center, LLC | DE | NIA | Madison Core Property Fund LP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MIREF Century, LLC | DE | NIA | Madison Core Property Fund LP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MIREF Saddle River LLC | DE | NIA | Madison Core Property Fund LP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MIREF Newport Commons, LLC | DE | NIA | Madison Core Property Fund LP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MIREF Northsight, LLC | DE | NIA | Madison Core Property Fund LP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MIREF Riverside, LLC | DE | NIA | Madison Core Property Fund LP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MIREF Corporate Woods, LLC | DE | NIA | Madison Core Property Fund LP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Bartons Lodge Apartments, LLC | DE | NIA | Madison Core Property Fund LP | Ownership | 90.000 | New York Life Insurance Company | | |
| | | | | | | | MIREF 101 East Crossroads, LLC | DE | NIA | Madison Core Property Fund LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | 101 East Crossroads, LLC | DE | NIA | MIREF 101 East Crossroads, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MIREF Hawthorne, LLC | DE | NIA | Madison Core Property Fund LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MIREF Auburn 277, LLC | DE | NIA | Madison Core Property Fund LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MIREF Sumner North, LLC | DE | NIA | Madison Core Property Fund LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MIREF Wellington, LLC | DE | NIA | Madison Core Property Fund LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MIREF Warner Center, LLC | DE | NIA | Madison Core Property Fund LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MADISON-MF Duluth GA LLC | DE | NIA | Madison Core Property Fund LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MADISON-OFC Centerstone I CA LLC | DE | NIA | Madison Core Property Fund LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MADISON-OFC Centerstone III CA LLC | DE | NIA | Madison Core Property Fund LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MADISON-MOB Centerstone IV CA LLC | DE | NIA | Madison Core Property Fund LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MADISON-OFC Centerpoint Plaza CA LLC | DE | NIA | Madison Core Property Fund LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 47-2279230 | | | | MADISON-IND Logistics NC LLC | DE | NIA | Madison Core Property Fund LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 47-2283899 | | | | MCPF-LRC Logistics LLC | DE | NIA | MADISON-IND Logistics NC LLC | Ownership | 90.000 | New York Life Insurance Company | | |
| | | | | | | | MADISON-MF Desert Mirage AZ LLC | DE | NIA | Madison Core Property Fund LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MADISON-OFC One Main Place OR LLC | DE | NIA | Madison Core Property Fund LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MADISON-IND Fenton MO LLC | DE | NIA | Madison Core Property Fund LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MADISON-IND Hitzert Roadway MO LLC | DE | NIA | Madison Core Property Fund LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MADISON-MF Hoyt OR LLC | DE | NIA | Madison Core Property Fund LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 47-5172577 | | | | MADISON-RTL Clifton Heights PA LLC | DE | NIA | Madison Core Property Fund LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MADISON-IND Locust CA LLC | DE | NIA | Madison Core Property Fund LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 47-5640009 | | | | MADISON-OFC Weston Pointe FL LLC | DE | NIA | Madison Core Property Fund LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MADISON-SP Henderson LLC | DE | NIA | Madison Core Property Fund LLC | Ownership | 90.000 | New York Life Insurance Company | | |
| | | | | | | | MADISON-MF MCCADDEN CA LLC | DE | NIA | Madison Core Property Fund LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MADISON-OFC 1201 WEST IL LLC | DE | NIA | Madison Core Property Fund LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MADISON-MCCAFFERY 1201 WEST IL LLC | DE | NIA | MADISON-OFC 1201 WEST IL LLC | Ownership | 92.500 | New York Life Insurance Company | | |
| | | | | | | | MADISON-MF CRESTONE AZ LLC | DE | NIA | Madison Core Property Fund LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 83-4019048 | | | | MADISON-MF TECH RIDGE TX LLC | DE | NIA | Madison Core Property Fund LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MADISON-RTL SARASOTA FL, LLC | DE | NIA | Madison Core Property Fund LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MADISON-MOB CITRACADO CA LLC | DE | NIA | Madison Core Property Fund LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MADISON-ACG THE MEADOWS WA LLC | DE | NIA | Madison Core Property Fund LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MADISON-ACG THE MEADOWS JV LLC | DE | NIA | MADISON-ACG THE MEADOWS WA LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MADISON-ACG THE MEADOWS OWNER LLC | DE | NIA | MADISON-ACG THE MEADOWS JV LLC | Ownership | 100.000 | New York Life Insurance Company | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
|------------|------------|-------------------|------------|--------------|------------|--|--|----------------------|----------------------------------|--|--|--|--|-------------------------------------|----|
| Group Code | Group Name | NAIC Company Code | ID Number | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries Or Affiliates | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Required? (Yes/No) | * |
| | | | 87-4097153 | | | | Madison-MF Osprey QRS Inc | DE | NIA | Madison Core Property Fund LP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 87-4075458 | | | | Madison-MF Osprey NC GP LLC | DE | NIA | Madison-MF Osprey QRS Inc. | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Madison-MF Osprey NC LP | DE | NIA | Madison-MF Osprey QRS Inc. | Ownership | 99.000 | New York Life Insurance Company | | |
| | | | | | | | Madison-MF Osprey NC LP | DE | NIA | Madison-MF Osprey NC LP | Ownership | 1.000 | New York Life Insurance Company | | |
| | | | | | | | New York Life Investment Management Asia Limited | CYM | NIA | New York Life Investment Management Holdings LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 13-4080466 | | 0000061227 | | MackKay Shields LLC | DE | NIA | New York Life Investment Management Holdings LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MackKay Shields Emerging Markets Debt Portfolio | DE | NIA | MackKay Shields LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 27-2850988 | | | | MackKay Shields Core Plus Opportunities Fund GP LLC | DE | NIA | MackKay Shields LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 27-2851036 | | 0001502131 | | MackKay Shields Core Plus / Opportunities Fund LP | DE | NIA | MackKay Shields Core Plus Opportunities Fund GP LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 27-0676586 | | | | MackKay Municipal Managers Opportunities GP LLC | DE | NIA | MackKay Shields LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 26-2332835 | | 0001432467 | | MackKay Municipal Opportunities Master Fund, L.P. | DE | NIA | MackKay Municipal Managers Opportunities GP LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 22-2267512 | | 0001432468 | | MackKay Municipal Opportunities Fund, L.P. | DE | NIA | MackKay Municipal Managers Opportunities GP LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 27-0676650 | | | | MackKay Municipal Managers Credit Opportunities GP, LLC | DE | NIA | MackKay Shields LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 30-0523736 | | 0001460030 | | MackKay Municipal Credit Opportunities Master Fund, L.P. | DE | NIA | MackKay Municipal Managers Credit Opportunities GP LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 30-0523739 | | 0001460023 | | MackKay Municipal Credit Opportunities Fund, L.P. | DE | NIA | MackKay Municipal Managers Credit Opportunities GP LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 38-4019880 | | 0001700102 | | MackKay Municipal Credit Opportunities HL Fund, L.P. | DE | NIA | MackKay Municipal Managers Credit Opportunities GP LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 98-1374021 | | | | MackKay Municipal Managers Credit Opportunities HL (Cayman) GP LLC | CYM | NIA | MackKay Shields LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 98-1370729 | | 0001710885 | | MackKay Municipal Credit Opportunities HL (Cayman) Fund, LP | CYM | NIA | MackKay Municipal Managers Credit Opportunities HL (Cayman) GP LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 45-3040968 | | | | MackKay Municipal Short Term Opportunities Fund GP LLC | DE | NIA | MackKay Shields LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 45-3041041 | | 0001532022 | | MackKay Municipal Short Term Opportunities Fund LP | DE | NIA | MackKay Municipal Short Term Opportunities Fund GP LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Plainview Funds plc | IRL | NIA | MackKay Shields LLC | Ownership | 50.000 | New York Life Insurance Company | | |
| | | | | | | | Plainview Funds plc | IRL | NIA | MackKay Shields LLC | Board of Directors | 0.000 | New York Life Insurance Company | | |
| | | | 27-3064248 | | | | MackKay Shields High Yield Active Core Fund GP LLC | DE | NIA | MackKay Shields LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 26-4248749 | | 0001502130 | | MackKay Shields High Yield Active Core Fund LP | DE | NIA | MackKay Shields High Yield Active Core Fund GP LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 98-0540507 | | | | MackKay Shields Credit Strategy Fund Ltd | CYM | NIA | MackKay Shields LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 13-4357172 | 3859263 | | | MackKay Shields Credit Strategy Partners LP | DE | NIA | MackKay Shields LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | 0001502133 | | MackKay Shields Defensive Bond Arbitrage Fund Ltd. | BMJ | NIA | MackKay Shields LLC | Ownership | 0.160 | New York Life Insurance Company | | |
| | | | | | 0001502133 | | MackKay Shields Defensive Bond Arbitrage Fund Ltd. | BMJ | NIA | New York Life Insurance Company | Ownership | 14.780 | New York Life Insurance Company | | |
| | | | 45-2732939 | | | | MackKay Shields Core Fixed Income Fund GP LLC | DE | NIA | MackKay Shields LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 45-2733007 | | 0001529525 | | MackKay Shields Core Fixed Income Fund LP | DE | NIA | MackKay Shields Core Fixed Income Fund GP LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 82-1760156 | | | | MackKay Shields Select Credit Opportunities Fund GP LLC | DE | NIA | MackKay Shields LLC | Ownership | 100.000 | New York Life Insurance Company | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
|------------|------------|-------------------|------------|--------------|------------|--|---|----------------------|----------------------------------|---|--|--|--|-------------------------------------|----|
| Group Code | Group Name | NAIC Company Code | ID Number | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries Or Affiliates | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Required? (Yes/No) | * |
| | | | 81-4553436 | | 0001703194 | | MackKay Shields Select Credit Opportunities Fund LP | DE | NIA | MackKay Shields Select Credit Opportunities Fund GP LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 98-1108933 | | | | MackKay Shields (International) Ltd. | GBR | NIA | MackKay Shields LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 98-1108959 | | | | MackKay Shields (Services) Ltd. | GBR | NIA | MackKay Shields LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 98-1108940 | | | | MackKay Shields UK LLP | GBR | NIA | MackKay Shields (International) Ltd. | Ownership | 99.000 | New York Life Insurance Company | | |
| | | | 98-1108940 | | | | MackKay Shields UK LLP | GBR | NIA | MackKay Shields (Services) Ltd. | Ownership | 1.000 | New York Life Insurance Company | | |
| | | | 47-3358622 | | | | MackKay Municipal Managers California Opportunities GP LLC | DE | NIA | MackKay Shields LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MackKay Municipal California Opportunities Fund, L.P. | DE | NIA | MackKay Municipal Managers California Opportunities GP LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 81-2401724 | | | | MackKay Municipal New York Opportunities GP LLC | DE | NIA | MackKay Shields LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 38-4002797 | | 0001685030 | | MackKay Municipal New York Opportunities Fund, L.P. | DE | NIA | MackKay Municipal New York Opportunities GP LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | 0001700100 | | MackKay Municipal Opportunity HL Fund LP | DE | NIA | MackKay Municipal New York Opportunities GP LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 81-2575585 | | | | MackKay Municipal Capital Trading GP LLC | DE | NIA | MackKay Shields LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 36-4846547 | | | | MackKay Municipal Capital Trading Master Fund, L.P. | DE | NIA | MackKay Municipal Capital Trading GP LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 37-1836504 | | | | MackKay Municipal Capital Trading Fund, L.P. | DE | NIA | MackKay Municipal Capital Trading GP LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 81-4932734 | | | | MackKay Municipal Managers Strategic Opportunities GP LLC | DE | NIA | MackKay Shields LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MackKay Municipal Strategic Opportunities Fund LP | DE | NIA | MackKay Municipal Managers Strategic Opportunities GP LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 37-1846456 | | 0001701742 | | MackKay Shields US Equity Market Neutral Fund GP LLC | DE | NIA | MackKay Shields LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 82-1728099 | | | | MackKay Cornerstone US Equity Market Neutral Fund LP | DE | NIA | MackKay Shields US Equity Market Neutral Fund GP LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 27-4320205 | | 0001510983 | | MackKay Shields Intermediate Bond Fund GP LLC | DE | NIA | MackKay Shields LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 82-1715543 | | | | MackKay Shields Intermediate Bond Fund LP | DE | NIA | MackKay Shields Intermediate Bond Fund GP LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 82-1716026 | | 0001715261 | | MackKay Shields General Partner (L/S) LLC | DE | NIA | MackKay Shields LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 13-4080466 | | | | MackKay Shields Long/Short Fund (Master) | DE | NIA | MackKay Shields General Partner (L/S) LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 02-0633343 | | | | MackKay Municipal Managers Opportunities Allocation GP LLC | DE | NIA | MackKay Shields LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MackKay Municipal Managers Opportunities Allocation Master Fund LP | DE | NIA | MackKay Municipal Managers Opportunities Allocation GP LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 83-3051488 | | | | MackKay Municipal Managers Opportunities Allocation Fund A LP | DE | NIA | MackKay Municipal Managers Opportunities Allocation GP LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 83-3085547 | | | | MackKay Municipal Managers Opportunities Allocation Fund B LP | DE | NIA | MackKay Municipal Managers Opportunities Allocation GP LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 83-3088001 | | | | MackKay Municipal Managers U.S. Infrastructure - Opportunities GP LLC | DE | NIA | MackKay Shields LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MackKay Municipal U.S. Infrastructure Opportunities Fund LP | DE | NIA | MackKay Municipal Managers U.S. Infrastructure - Opportunities GP LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 83-3010096 | | | | MackKay Municipal Managers High Yield Select GP LLC | DE | NIA | MackKay Shields LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 84-2017635 | | | | MackKay Municipal High Yield Select Fund LP | DE | NIA | MackKay Municipal Managers High Yield Select GP LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 84-2046842 | | 0001783642 | | MackKay Flexible Income Fund GP LLC | DE | NIA | MackKay Shields LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 85-0605318 | | | | MackKay Flexible Income Fund LP | DE | NIA | MackKay Flexible Income Fund GP LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | 0001811009 | | MackKay Multi-Asset Real Return Fund GP LLC | DE | NIA | MackKay Shields LLC | Ownership | 100.000 | New York Life Insurance Company | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
|------------|------------|-------------------|------------|--------------|------------|--|--|----------------------|----------------------------------|--|--|--|--|-------------------------------------|----|
| Group Code | Group Name | NAIC Company Code | ID Number | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries Or Affiliates | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Required? (Yes/No) | * |
| | | | | | | | Mackay Multi-Asset Real Return Fund LP | DE | NIA | Mackay Multi-Asset Real Return Fund GP LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Mackay Multi-Asset Income Fund GP LLC | DE | NIA | Mackay Shields LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Mackay Multi-Asset Income Fund LP | DE | NIA | Mackay Multi-Asset Income Fund GP LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Mackay Municipal Managers High Income Opportunities GP LLC | DE | NIA | Mackay Shields LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Mackay Municipal High Income Opportunities Fund LP | DE | NIA | Mackay Municipal Managers High Income Opportunities GP LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Cascade CLO Manager LLC | DE | NIA | Mackay Shields LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MKS CLO Holdings GP LLC | DE | NIA | Cascade CLO Manager LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MKS CLO Holdings, LP | CYM | NIA | MKS CLO Holdings GP LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MKS CLO Advisors, LLC | DE | NIA | Mackay Shields LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Mackay Shields Europe Investment Management Limited | IRL | NIA | Mackay Shields LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Mackay Shields European Credit Opportunity Fund Limited | NJ | NIA | New York Life Insurance and Annuity Corporation | Ownership | 33.000 | New York Life Insurance Company | | |
| | | | | | | | Mackay Shields European Credit Opportunity Fund Limited | NJ | NIA | Mackay Shields LLC | Ownership | 67.000 | New York Life Insurance Company | | |
| | | | | | | | MKS TALF Opportunities Fund GP, LLC | DE | NIA | Mackay Shields LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Mackay Shields TALF 2.0 Opportunities Feeder Fund (Cayman) LP | CYM | NIA | MKS TALF Opportunities Fund GP, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Mackay Shields TALF 2.0 Opportunities Feeder Fund (Cayman GBP-Hedged) LP | CYM | NIA | MKS TALF Opportunities Fund GP, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 85-0866088 | | | | Mackay Shields TALF 2.0 Opportunities Feeder Fund (US) LP | DE | NIA | MKS TALF Opportunities Fund GP, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 85-0860318 | | | | Mackay Shields TALF 2.0 Opportunities Master Fund LP | DE | NIA | MKS TALF Opportunities Fund GP, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 87-1580419 | | | | MKS Global Sustainable Emerging Markets Equities Fund GP LLC | DE | NIA | Mackay Shields LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 87-1621347 | | | | Candriam Global Sustainable Emerging Markets Equities Fund LP | DE | NIA | MKS Global Sustainable Emerging Markets Equities Fund GP LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 87-1598388 | | | | MKS Global Emerging Markets Equities Fund GP LLC | DE | NIA | Mackay Shields LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 87-1645818 | | | | Candriam Global Emerging Markets Equities Fund LP | DE | NIA | MKS Global Emerging Markets Equities Fund GP LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | 0001453415 | | Cornerstone Capital Management Holdings LLC | DE | NIA | New York Life Investment Management Holdings LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Madison Square Investors Asian Equity Market Neutral Fund GP, LLC | DE | NIA | Cornerstone Capital Management Holdings LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Cornerstone Capital Management Large-Cap Enhanced Index Fund GP, LLC | DE | NIA | Cornerstone Capital Management Holdings LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | 0001329043 | | Cornerstone Capital Management Large-Cap Enhanced Index Fund, LP | DE | NIA | Cornerstone Capital Management Large-Cap Enhanced Index Fund GP, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 85-1664787 | | | | New York Life Investments Alternatives LLC | DE | NIA | New York Life Investment Management Holdings LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 36-4715120 | | | | Madison Capital Funding LLC | DE | NIA | New York Life Insurance Company | Ownership | 21.900 | New York Life Insurance Company | | |
| | | | 36-4715120 | | | | Madison Capital Funding LLC | DE | NIA | New York Life Insurance and Annuity Corporation | Ownership | 78.100 | New York Life Insurance Company | | |
| | | | 26-2806813 | | | | MCF Co-Investment GP LLC | DE | NIA | Madison Capital Funding LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 26-2806864 | | 0001538585 | | MCF Co-Investment GP LP | DE | NIA | MCF Co-Investment GP LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 26-2806918 | | 0001538584 | | Madison Capital Funding Co-Investment Fund LP | DE | NIA | MCF Co-Investment GP LP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 80-0920962 | | | | Madison Avenue Loan Fund GP LLC | DE | NIA | Madison Capital Funding LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 61-1711540 | | 0001577927 | | Madison Avenue Loan Fund LP | DE | NIA | Madison Avenue Loan Fund GP LLC | Ownership | 100.000 | New York Life Insurance Company | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
|------------|------------|-------------------|------------|--------------|------------|--|---|----------------------|----------------------------------|--|--|--|--|-------------------------------------|----|
| Group Code | Group Name | NAIC Company Code | ID Number | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries Or Affiliates | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Required? (Yes/No) | * |
| | | | 30-1143853 | | | | MCF Fund I LLC | DE | NIA | Madison Capital Funding LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MCF Hanwha Fund LLC | DE | NIA | Madison Capital Funding LLC | Other | 0.000 | New York Life Insurance Company | | .1 |
| | | | | | | | Ironshore Investment BL I Ltd. | BMJ | NIA | Madison Capital Funding LLC | Other | 0.000 | New York Life Insurance Company | | .1 |
| | | | 46-2213974 | | | | MCF CLO IV LLC | DE | NIA | New York Life Insurance Company | Ownership | 6.700 | New York Life Insurance Company | | |
| | | | 46-2213974 | | | | MCF CLO IV LLC | DE | NIA | Madison Capital Funding LLC | Other | 0.000 | New York Life Insurance Company | | .1 |
| | | | 81-4067250 | | | | MCF CLO V LLC | DE | NIA | New York Life Insurance Company | Ownership | 5.000 | New York Life Insurance Company | | |
| | | | 81-4067250 | | | | MCF CLO V LLC | DE | NIA | Madison Capital Funding LLC | Other | 0.000 | New York Life Insurance Company | | .1 |
| | | | 82-1943737 | | | | MCF CLO VI LLC | DE | NIA | Madison Capital Funding LLC | Other | 0.000 | New York Life Insurance Company | | .1 |
| | | | 82-2734635 | | | | MCF CLO VII LLC | DE | NIA | Madison Capital Funding LLC | Other | 0.000 | New York Life Insurance Company | | .1 |
| | | | | | | | MCF CLO VIII Ltd | DE | NIA | Madison Capital Funding LLC | Other | 0.000 | New York Life Insurance Company | | .1 |
| | | | | | | | MCF CLO VIII LLC | DE | NIA | MCF CLO VIII Ltd | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | MCF CLO IX Ltd | CYM | NIA | Madison Capital Funding LLC | Other | 0.000 | New York Life Insurance Company | | .1 |
| | | | | | | | MCF CLO IX LLC | DE | NIA | MCF CLO IX Ltd | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 36-4883128 | | | | MCF KB Fund LLC | DE | NIA | Madison Capital Funding LLC | Other | 0.000 | New York Life Insurance Company | | .1 |
| | | | 61-1907486 | | | | MCF KB Fund II LLC | DE | NIA | Madison Capital Funding LLC | Other | 0.000 | New York Life Insurance Company | | .1 |
| | | | 84-3329380 | | | | MCF Hyundai Fund LLC | DE | NIA | Madison Capital Funding LLC | Other | 0.000 | New York Life Insurance Company | | .1 |
| | | | 85-1708233 | | | | MCF Senior Debt Fund 2020 LP | CYM | NIA | Madison Capital Funding LLC | Other | 0.000 | New York Life Insurance Company | | .1 |
| | | | 37-1749427 | | | | Montpelier Carry Parent, LLC | DE | NIA | Madison Capital Funding LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Montpelier Carry, LLC | DE | NIA | Montpelier Carry Parent, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 46-2042988 | | | | Montpelier GP, LLC | DE | NIA | Madison Capital Funding LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 46-2042988 | | 0001570694 | | Montpelier Fund, L.P. | DE | NIA | Montpelier GP, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 35-2537165 | | | | MCF Mezzanine Carry I LLC | DE | NIA | Madison Capital Funding LLC | Other | 0.000 | New York Life Insurance Company | | .1 |
| | | | 32-0469843 | | | | MCF Mezzanine Fund I LLC | DE | NIA | New York Life Insurance Company | Ownership | 66.670 | New York Life Insurance Company | | |
| | | | | | | | New York Life Insurance and Annuity Corporation | DE | NIA | | Ownership | 33.330 | New York Life Insurance Company | | |
| | | | 32-0469843 | | | | MCF Mezzanine Fund I LLC | DE | NIA | Madison Capital Funding LLC | Other | 0.000 | New York Life Insurance Company | | .1 |
| | | | | | | | MCF PD Fund GP LLC | DE | NIA | MCF PD Fund GP LLC | Other | 0.000 | New York Life Insurance Company | | .1 |
| | | | 98-1450997 | | | | MCF PD Fund LP | DE | NIA | MCF PD Fund GP LLC | Other | 0.000 | New York Life Insurance Company | | .1 |
| | | | | | | | MCF Senior Debt Fund 2019-I GP LLC | DE | NIA | Madison Capital Funding LLC | Other | 0.000 | New York Life Insurance Company | | .1 |
| | | | | | | | MCF Senior Debt Fund 2019-I LP | DE | NIA | MCF Senior Debt Fund 2019-I GP LLC | Other | 0.000 | New York Life Insurance Company | | .1 |
| | | | 83-4242231 | | | | Warwick Seller Representative, LLC | DE | NIA | Madison Capital Funding LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Young America Holdings, LLC | DE | NIA | Madison Capital Funding LLC | Ownership | 36.350 | New York Life Insurance Company | | |
| | | | | | | | YAC.ECOM Incorporated | MN | NIA | Young America Holdings, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | 2644154 | | | Young America, LLC | MN | NIA | Young America Holdings, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Global Fulfillment Services, Inc. | AZ | NIA | Young America, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | SourceOne Worldwide, Inc. | MN | NIA | Young America, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | YA Canada Corporation | CAN | NIA | Young America, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | New York Life Investments Alternatives LLC | | | | | | | | |
| | | | | | | | GoldPoint Partners LLC | DE | NIA | | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | New York Life Capital Partners III, LLC | DE | NIA | GoldPoint Partners LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | New York Life Capital Partners III GenPar GP, LLC | DE | NIA | GoldPoint Partners LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | New York Life Capital Partners IV GenPar GP, LLC | DE | NIA | GoldPoint Partners LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | New York Life Capital Partners IV GenPar, LP | DE | NIA | GoldPoint Partners LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | New York Life Capital Partners IV GenPar GP, LLC | DE | NIA | New York Life Capital Partners IV GenPar GP, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | New York Life Capital Partners IV GenPar, LP | DE | NIA | New York Life Capital Partners IV GenPar, LP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | GoldPoint Core Opportunities Fund, L.P. | DE | NIA | GoldPoint Partners LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | GoldPoint Core Opportunities Fund II L.P. | DE | NIA | GoldPoint Partners LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | GoldPoint Mezzanine Partners IV GenPar GP, LLC | DE | NIA | GoldPoint Partners LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | GoldPoint Mezzanine Partners IV GenPar LP | DE | NIA | GoldPoint Mezzanine Partners IV GenPar GP, LLC | Ownership | 100.000 | New York Life Insurance Company | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
|------------|------------|-------------------|-----------|--------------|------------|--|---|----------------------|----------------------------------|--|--|--|--|-------------------------------------|----|
| Group Code | Group Name | NAIC Company Code | ID Number | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries Or Affiliates | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Required? (Yes/No) | * |
| | | | | | 0001670568 | | GoldPoint Mezzanine Partners Co-Investment Fund A, LP | DE | NIA | GoldPoint Mezzanine Partners IV GenPar LP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | 0001652367 | | GoldPoint Mezzanine Partners IV, LP | DE | NIA | GoldPoint Mezzanine Partners IV GenPar LP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | GPP Mezz IV A Blocker LP (GPPMBA) | DE | NIA | GoldPoint Mezzanine Partners IV, LP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | GPP Mezz IV A Preferred Blocker LP | DE | NIA | GoldPoint Mezzanine Partners IV, LP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | GPP Mezz IV B Blocker LP (GPPMBB) | DE | NIA | GoldPoint Mezzanine Partners IV, LP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | GPP Mezz IV C Blocker LP (GPPMBC) | DE | NIA | GoldPoint Mezzanine Partners IV, LP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | GPP Mezz IV D Blocker LP (GPPMBD) | DE | NIA | GoldPoint Mezzanine Partners IV, LP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | GPP Mezz IV E Blocker LPP | DE | NIA | GoldPoint Mezzanine Partners IV, LP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | GPP Mezz IV ECI Aggregator LP | DE | NIA | GPP Mezz IV E Blocker LPP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | GPP Mezz IV F Blocker LP | DE | NIA | GoldPoint Mezzanine Partners IV, LP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | GPP Mezz IV G Blocker LP | DE | NIA | GoldPoint Mezzanine Partners IV, LP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | GPP Mezz IV H Blocker LP | DE | NIA | GoldPoint Mezzanine Partners IV, LP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | GPP Mezz IV I Blocker LP | DE | NIA | GoldPoint Mezzanine Partners IV, LP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | GoldPoint Mezzanine Partners Offshore IV, L.P. | CYM | NIA | GoldPoint Mezzanine Partners IV GenPar GP, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | GoldPoint Partners Co-Investment V GenPar GP LLC | DE | NIA | GoldPoint Partners LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | GoldPoint Partners Co-Investment V GenPar, L.P. | DE | NIA | GoldPoint Partners Co-Investment V GenPar GP LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | 0001670563 | | GoldPoint Partners Co-Investment Fund-A, LP | DE | NIA | GoldPoint Partners Co-Investment V GenPar, L.P. | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | 0001562188 | | GoldPoint Partners Co-Investment V, L.P. | DE | NIA | GoldPoint Partners Co-Investment V GenPar, L.P. | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | GoldPoint Partners Co-Investment V ECI Blocker Holdco D, LP | DE | NIA | GoldPoint Partners Co-Investment V, LP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | GPP V ECI Aggregator LP | DE | NIA | Blocker Holdco D, LP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | GPP V F Blocker Holdco LP | DE | NIA | GoldPoint Partners Co-Investment V, LP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | GPP V G Blocker Holdco LP | DE | NIA | GoldPoint Partners Co-Investment V, LP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | GoldPoint Partners Private Debt V GenPar GP, LLC | DE | NIA | GoldPoint Partners LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | GoldPoint Partners Private Debt Offshore V, LP | CYM | NIA | GoldPoint Partners Private Debt V GenPar GP, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | GPP Private Debt V RS LP | DE | NIA | GoldPoint Partners Private Debt V GenPar GP, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | GoldPoint Partners Private Debt V GenPar GP, LP | DE | NIA | GoldPoint Partners Private Debt V GenPar GP, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | GoldPoint Partners Private Debt V, LP | DE | NIA | GoldPoint Partners Private Debt V GenPar GP, LP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | GPP PD V A Blocker, LLC | DE | NIA | GoldPoint Partners Private Debt V, LP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | GPP Private Debt V-ECI Aggregator LP | DE | NIA | GoldPoint Partners Private Debt V, LP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | GPP PD V B Blocker, LLC | DE | NIA | GoldPoint Partners Private Debt V, LP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | GPP PD V C Blocker, LLC | DE | NIA | GoldPoint Partners Private Debt V, LP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | GPP PD V D Blocker LLC | DE | NIA | GoldPoint Partners Private Debt V, LP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | GPP LuxCo V GP Sarl | LUX | NIA | GoldPoint Partners Private Debt V GenPar GP, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | GPP Private Debt LuxCo V SCSp | LUX | NIA | GoldPoint Partners Private Debt V GenPar GP, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | GoldPoint Partners Select Manager III GenPar GP, LLC | DE | NIA | GoldPoint Partners LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | GoldPoint Partners Select Manager III GenPar, L.P. | CYM | NIA | GoldPoint Partners Select Manager III GenPar GP, LLC | Ownership | 100.000 | New York Life Insurance Company | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
|------------|------------|-------------------|-----------|--------------|------------|--|---|----------------------|----------------------------------|---|--|--|--|-------------------------------------|----|
| Group Code | Group Name | NAIC Company Code | ID Number | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries Or Affiliates | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Required? (Yes/No) | * |
| | | | | | 0001644721 | | GoldPoint Partners Select Manager Fund III, L.P. | .CYM | NIA | GoldPoint Partners Select Manager III GenPar, LP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | GoldPoint Partners Select Manager Fund III AIV, L.P. | .DE | NIA | GoldPoint Partners Select Manager III GenPar, LP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | GoldPoint Partners Select Manager IV GenPar GP, LLC | .DE | NIA | GoldPoint Partners LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | GoldPoint Partners Select Manager IV GenPar, L.P. | .DE | NIA | GoldPoint Partners Select Manager IV GenPar GP, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | 0001725867 | | GoldPoint Partners Select Manager Fund IV, L.P. | .DE | NIA | GoldPoint Partners Select Manager IV GenPar, L.P. | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | GoldPoint Partners Select Manager V GenPar GP, LLC | .DE | NIA | GoldPoint Partners LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | GoldPoint Partners Select Manager V GenPar, L.P. | .DE | NIA | GoldPoint Partners Select Manager V GenPar GP, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | GoldPoint Partners Select Manager Fund V, L.P. | .DE | NIA | GoldPoint Partners Select Manager V GenPar, L.P. | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | GoldPoint Partners Canada V GenPar Inc. | .CAN | NIA | GoldPoint Partners LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | GoldPoint Partners Select Manager Canada Fund V, L.P. | .CAN | NIA | GoldPoint Partners Canada V GenPar Inc. | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | GoldPoint Partners Canada III GenPar, Inc | .CAN | NIA | GoldPoint Partners LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | GoldPoint Partners Select Manager Canada Fund III, L.P. | .CAN | NIA | GoldPoint Partners Canada III GenPar, Inc | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | GoldPoint Partners Canada IV GenPar Inc | .CAN | NIA | GoldPoint Partners LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | GoldPoint Partners Select Manager Canada Fund IV, L.P. | .CAN | NIA | GoldPoint Partners Canada IV GenPar Inc | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | GoldPoint Partners Co-Investment VI GenPar GP LLC | .DE | NIA | GoldPoint Partners LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | GoldPoint Partners Co-Investment VI GenPar, LP | .DE | NIA | GoldPoint Partners Co-Investment VI GenPar GP LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | 0001712763 | | GoldPoint Partners Co-Investment VI LP | .DE | NIA | GoldPoint Partners Co-Investment VI GenPar, LP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | GPP VI - ECI Aggregator LP | .DE | NIA | GoldPoint Partners Co-Investment VI GenPar, LP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | GPP VI Blocker A LLC | .DE | NIA | GoldPoint Partners Co-Investment VI GenPar, LP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | GPP VI Blocker B LLC | .DE | NIA | GoldPoint Partners Co-Investment VI GenPar, LP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | GPP VI Blocker C LLC | .DE | NIA | GoldPoint Partners Co-Investment VI GenPar, LP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | GPP VI Blocker D LLC | .DE | NIA | GoldPoint Partners Co-Investment VI GenPar, LP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | GPP VI Blocker E LLC | .DE | NIA | GoldPoint Partners Co-Investment VI GenPar, LP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | GPP VI Blocker I LLC | .DE | NIA | GoldPoint Partners Co-Investment VI GenPar, LP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | GPP Co-Invest VII GenPar, GP LLC | .DE | NIA | GoldPoint Partners LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | GPP Co-Invest VII, GenPar LP | .DE | NIA | GPP Co-Invest VII GenPar, GP LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | GoldPoint Partners Co-Investment VII, LP | .DE | NIA | GPP Co-Invest VII, GenPar LP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | GoldPoint Private Credit GenPar GP, LLC | .DE | NIA | GoldPoint Partners LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | 0001718352 | | GoldPoint Private Credit Fund, LP | .DE | NIA | GoldPoint Partners LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Goldpoint Partners Canada GenPar, Inc. | .CAN | NIA | GoldPoint Partners LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | NVLCAP Select Manager Canada Fund, LP | .CAN | NIA | NVLCAP Canada GenPar, Inc. | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | NVLCAP Canada II GenPar, Inc. | .CAN | NIA | GoldPoint Partners LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | NVLCAP Select Manager Canada Fund II, L.P. | .CAN | NIA | NVLCAP Canada II GenPar, Inc. | Ownership | 100.000 | New York Life Insurance Company | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
|------------|------------|-------------------|------------|--------------|------------|--|--|----------------------|----------------------------------|--|--|--|--|-------------------------------------|----|
| Group Code | Group Name | NAIC Company Code | ID Number | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries Or Affiliates | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Required? (Yes/No) | * |
| | | | | | | | NYLIM Mezzanine Partners II GenPar GP, LLC | DE | NIA | GoldPoint Partners LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | NYLIM Mezzanine Partners II GenPar, LP | DE | NIA | NYLIM Mezzanine Partners II GenPar GP, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | NYLIM Mezzanine Partners III GenPar GP, LLC | DE | NIA | GoldPoint Partners LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | NYLIM Mezzanine Partners III GenPar, LP | DE | NIA | NYLIM Mezzanine Partners III GenPar GP, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | NYLIM Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco B, LP | DE | NIA | NYLIM Mezzanine Partners III GenPar, LP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | NYLIM Mezzanine Partners III 2012 Co-Invest ECI Blocker B, LP | DE | NIA | NYLIM Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco B, LP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | 0001483925 | | NYLIM Mezzanine Offshore Partners III, LP | CYM | NIA | NYLIM Mezzanine Partners III GenPar GP, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | NYLIM Select Manager GenPar GP, LLC | DE | NIA | GoldPoint Partners LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | 0001441093 | | NYLIM Select Manager GenPar, LP | DE | NIA | NYLIM Select Manager GenPar GP, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | NYLIM Select Manager Fund, LP | DE | NIA | NYLIM Select Manager GenPar, LP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | NYLIM Select Manager Cayman Fund, LP | CYM | NIA | NYLIM Select Manager GenPar GP, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | NYLIM Select Manager II GenPar GP, LLC | DE | NIA | GoldPoint Partners LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | 0001520743 | | NYLIM Select Manager II GenPar, L.P. | CYM | NIA | NYLIM Select Manager II GenPar GP, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | NYLIM Select Manager Fund II, L.P. | CYM | NIA | NYLIM Select Manager II GenPar GP, LP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | NYLIM India Funding LLC | DE | NIA | GoldPoint Partners LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | NYLIM-JB Asset Management Co. (Mauritius) LLC | MUS | NIA | NYLIM India Funding LLC | Ownership | 24.660 | New York Life Insurance Company | | 3 |
| | | | | | 0001356865 | | New York Life Investment Management India Fund II, LLC | MUS | NIA | NYLIM-JB Asset Management Co., LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | New York Life Investment Management India Fund (FVCI) II, LLC | MUS | NIA | New York Life Investment Management India Fund II, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | NYLIM India Funding III LLC | DE | NIA | GoldPoint Partners LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | NYLIM-Jacob Ballas Asset Management Co. III, LLC | MUS | NIA | NYLIM India Funding III LLC | Ownership | 24.660 | New York Life Insurance Company | | 4 |
| | | | | | 0001435025 | | NYLIM Jacob Ballas India Fund III, LLC | MUS | NIA | NYLIM-Jacob Ballas Asset Management Company III, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | NYLIM Jacob Ballas Capital India (FVCI) III, LLC | MUS | NIA | NYLIM Jacob Ballas India Fund III, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | NYLIM Jacob Ballas India (FII) III, LLC | MUS | NIA | NYLIM Jacob Ballas India Fund III, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Evolvement Asset Management, Ltd. | CYM | NIA | GoldPoint Partners LLC | Ownership | 24.500 | New York Life Insurance Company | | |
| | | | | | | | EIF Managers Limited | MUS | NIA | Evolvement Asset Management, Ltd. | Ownership | 58.720 | New York Life Insurance Company | | |
| | | | | | | | EIF Managers II Limited | MUS | NIA | Evolvement Asset Management, Ltd. | Ownership | 55.000 | New York Life Insurance Company | | |
| | | | 54-1886751 | | | | PA Capital LLC | DE | NIA | New York Life Investments Alternatives LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 84-2631913 | | | | BMG PAMP GP, LLC | DE | NIA | PA Capital LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 84-2611868 | | | | BMG PA Private Markets (Delaware) LP | DE | NIA | BMG PAMP GP, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 98-1503475 | | | | BMG Private Markets (Cayman) LP | CYM | NIA | BMG PAMP GP, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 84-2641258 | | | | PACD MM, LLC | DE | NIA | PA Capital LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 84-2106547 | | | | PA Capital Direct, LLC | DE | NIA | PACD MM, LLC | Other | 0.000 | New York Life Insurance Company | | 8 |
| | | | | | | | PA Credit Program Carry Parent, LLC | DE | NIA | PA Capital LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | PA Credit Program Carry, LLC | DE | NIA | PA Credit Program Carry Parent, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 82-1396530 | | | | PACIF Carry Parent, LLC | DE | NIA | PA Capital LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 45-2572635 | | | | PACIF Carry, LLC | DE | NIA | PACIF Carry Parent, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 45-2591793 | | | | PACIF GP, LLC | DE | NIA | PA Capital LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Private Advisors Coinvestment Fund, LP | DE | NIA | PACIF GP, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | PACIF II GP, LLC | DE | NIA | PA Capital LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 20-4877177 | | 0001368975 | | Private Advisors Coinvestment Fund II, LP | DE | NIA | PACIF II GP, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 26-1662477 | | 0001489910 | | | DE | NIA | | Ownership | 100.000 | New York Life Insurance Company | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
|------------|------------|-------------------|------------|--------------|------------|--|--|----------------------|----------------------------------|--|--|--|--|-------------------------------------|----|
| Group Code | Group Name | NAIC Company Code | ID Number | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries Or Affiliates | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Required? (Yes/No) | * |
| | | | 45-2591588 | | | | PACIF II Carry Parent, LLC | DE | NIA | PA Capital LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 45-2591860 | | | | PACIF II Carry, LLC | DE | NIA | PACIF II Carry Parent, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | PACIF III GP, LLC | DE | NIA | PA Capital LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 46-1360141 | | 0001562375 | | Private Advisors Coinvestment Fund III, LP | DE | NIA | PACIF III GP, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 46-2548534 | | | | PACIF III Carry Parent, LLC | DE | NIA | PA Capital LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 80-0916710 | | | | PACIF III Carry, LLC | DE | NIA | PACIF III Carry Parent, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | PACIF IV GP, LLC | DE | NIA | PA Capital LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 47-4247870 | | 0001646588 | | Private Advisors Coinvestment Fund IV, LP | DE | NIA | PACIF IV GP, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | PACIF IV Carry Parent, LLC | DE | NIA | PA Capital LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 47-4489053 | | | | PACIF IV Carry, LLC | DE | NIA | PACIF IV Carry Parent, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | PAMMF GP, LLC | DE | NIA | PA Capital LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 83-1689912 | | 0001762448 | | PA Middle Market Fund, LP | DE | NIA | PAMMF GP, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 03-0532213 | | 0001322607 | | PA Hedged Equity Fund, L.P. | DE | NIA | PA Capital LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Private Advisors Hedged Equity Fund (QP), L.P. | DE | NIA | PA Capital LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 54-2051483 | | 0001459910 | | Private Advisors Hedged Equity Master Fund ... | DE | NIA | PA Capital LLC | Other | 0.000 | New York Life Insurance Company | | B |
| | | | 20-5904617 | | | | PASOF GP, LLC | DE | NIA | PA Capital LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 83-0892695 | | | | PA Strategic Opportunities Fund, LP | DE | NIA | PASOF GP, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 83-0875251 | | | | PASCBF III GP, LLC | DE | NIA | PA Capital LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Private Advisors Small Company Buyout Fund III, LP | DE | NIA | PASCBF III GP, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 20-4838202 | | 0001374891 | | PASCBF IV GP, LLC | DE | NIA | PA Capital LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Private Advisors Small Company Buyout Fund IV, LP | DE | NIA | PASCBF IV GP, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 26-1662399 | | 0001442524 | | PASCBF IV Carry Parent, LLC | DE | NIA | PA Capital LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 45-2573409 | | | | PASCBF IV Carry, LLC | DE | NIA | PASCBF IV Carry Parent, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 45-2591925 | | | | PASCBF V GP, LLC | DE | NIA | PA Capital LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Private Advisors Small Company Buyout Fund V, LP | DE | NIA | PASCBF V GP, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 45-4078336 | | 0001537995 | | Private Advisors Small Company Buyout V - ERISA Fund, LP | DE | NIA | PASCBF V GP, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 46-1799496 | | 0001576987 | | PASCBF V Carry Parent, LLC | DE | NIA | PA Capital LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 46-2714292 | | | | PASCBF V Carry, LLC | DE | NIA | PASBF V Carry Parent, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 35-2476750 | | | | PASCPPEF VI Carry Parent, LLC | DE | NIA | PA Capital LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | PASCPPEF VI Carry, LLC | DE | NIA | PASCPPEF VI Carry Parent, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 47-4523581 | | | | PASCPPEF VI GP, LLC | DE | NIA | PA Capital LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Private Advisors Small Company Private Equity Fund VI, LP | DE | NIA | PASCPPEF VI GP, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 46-4301623 | | 0001595889 | | Private Advisors Small Company Private Equity Fund VI (Cayman), LP | CYM | NIA | PASCPPEF VI GP, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 98-1223903 | | 0001635254 | | PASCPPEF VII GP, LLC | DE | NIA | PA Capital LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Private Advisors Small Company Private Equity Fund VII, LP | DE | NIA | PASCPPEF VII GP, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 47-5430553 | | 0001657189 | | Private Advisors Small Company Private Equity Fund VII (Cayman), LP | CYM | NIA | PASCPPEF VII GP, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 98-1286549 | | 0001711424 | | PASCPPEF VII Carry Parent, LLC | DE | NIA | PA Capital LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | PASCPPEF VII Carry, LLC | DE | NIA | PASCPPEF VII Carry Parent LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 47-5442078 | | | | PASCPPEF VIII GP, LLC | DE | NIA | PA Capital LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Private Advisors Small Company Private Equity Fund VIII, LP | DE | NIA | PASCPPEF VIII GP, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 82-2042371 | | | | Private Advisors Small Company Private Equity Fund VIII (Cayman), LP | CYM | NIA | PASCPPEF VIII GP, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 98-1417728 | | 0001711426 | | PASCPPEF IX GP, LLC | DE | NIA | PA Capital LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 84-1939809 | | | | | DE | NIA | PA Capital LLC | Ownership | 100.000 | New York Life Insurance Company | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
|------------|------------|-------------------|------------|--------------|------------|--|--|----------------------|----------------------------------|--|--|--|--|-------------------------------------|----|
| Group Code | Group Name | NAIC Company Code | ID Number | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries Or Affiliates | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Required? (Yes/No) | * |
| | | | 84-1800282 | | | | PA Small Company Private Equity Fund IX, LP | DE | NIA | PASOPEF IX GP, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 98-1516465 | | | | PA Small Company Private Equity Fund IX, (Cayman), LP | CYM | NIA | PASOPEF IX GP, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 26-4331000 | | | | Cuyahoga Capital Partners IV Management Group LLC | DE | NIA | PA Capital LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 26-4331219 | | 0001514824 | | Cuyahoga Capital Partners IV LP | DE | NIA | Cuyahoga Capital Partners IV Management Group LLC | Other | 0.000 | New York Life Insurance Company | | 8 |
| | | | 26-3698069 | 3835342 | | | Cuyahoga Capital Emerging Buyout Partners Management Group LLC | DE | NIA | PA Capital LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 26-3698209 | 3835351 | | | Cuyahoga Capital Emerging Buyout Partners LP | DE | NIA | Cuyahoga Capital Emerging Buyout Partners Management Group LLC | Other | 0.000 | New York Life Insurance Company | | 8 |
| | | | 47-4479441 | | | | PA Real Assets Carry Parent, LLC | DE | NIA | PA Capital LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 82-2582122 | | | | PA Real Assets Carry, LLC | DE | NIA | PA Real Assets Carry Parent, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 47-4468334 | | | | PA Real Assets Carry Parent II, LLC | DE | NIA | PA Capital LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 82-2884836 | | | | PA Real Assets Carry II, LLC | DE | NIA | PA Real Assets Carry Parent II, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 47-4146929 | | | | PA Emerging Manager Carry Parent, LLC | DE | NIA | PA Capital LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 47-4511149 | | | | PA Emerging Manager Carry, LLC | DE | NIA | PA Emerging Manager Carry Parent, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 47-4252449 | | 0001646590 | | PA Emerging Manager Carry Parent II, LLC | DE | NIA | PA Capital LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 47-4498336 | | | | PA Emerging Manager Carry II, LLC | DE | NIA | PA Emerging Manager Carry Parent II, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 84-3310049 | | | | PA Emerging Manager Carry II, LLC | DE | NIA | PA Emerging Manager Carry Parent II, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 84-3090059 | | | | RIC I GP, LLC | DE | NIA | PA Capital LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Richmond Coinvestment Partners I, LP | DE | NIA | RIC I GP, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | RIC I Carry Parent, LLC | DE | NIA | PA Capital LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | RIC I Carry, LLC | DE | NIA | RIC I Carry Parent, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | PASF V GP, LLC | DE | NIA | PA Capital LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Private Advisors Secondary Fund V, LP | DE | NIA | PASF V GP, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | PASF V Carry Parent, LLC | DE | NIA | PA Capital LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | PASF V Carry, LLC | DE | NIA | PASF V Carry Parent, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | PASF VI GP, LLC | DE | NIA | PA Capital LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | PA Secondary Fund VI, LP | DE | NIA | PASF VI GP, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | PA Secondary Fund VI Coinvestments, LP | DE | NIA | PASF VI GP, LLC | Ownership | 68.140 | New York Life Insurance Company | | |
| | | | | | | | PA Secondary Fund VI (Cayman), LP | CYM | NIA | PASF VI GP, LLC | Ownership | 68.140 | New York Life Insurance Company | | |
| | | | | | | | PARAF GP, LLC | DE | NIA | PA Capital LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Private Advisors Real Assets Fund, LP | DE | NIA | PARAF GP, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | PARAF Carry Parent, LLC | DE | NIA | PA Capital LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | PARAF Carry, LLC | DE | NIA | PARAF Carry Parent, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | PASCCIF GP, LLC | DE | NIA | PA Capital LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Private Advisors Small Company Coinvestment Fund, LP | DE | NIA | PASCCIF GP, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Private Advisors Small Company Coinvestment Fund ERISA, LP | DE | NIA | PASCCIF GP, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | PASCCIF II GP, LLC | DE | NIA | PA Capital LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | PA Small Company Coinvestment Fund II, LP | DE | NIA | PASCCIF II GP, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | PA Small Company Coinvestment Fund II (Cayman), LP | CYM | NIA | PASCCIF II GP, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | PASCCIF Carry Parent, LLC | DE | NIA | PA Capital LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | PASCCIF Carry, LLC | DE | NIA | PASCCIF Carry Parent, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | PARAF II GP LLC | DE | NIA | PA Capital LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Private Advisors Real Assets Fund II LP | DE | NIA | PARAF II GP, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | PARAF III GP LLC | DE | NIA | PA Capital LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | PA Real Assets Fund III, LP | DE | NIA | PARAF III GP, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Private Advisors Hedged Equity Fund, Ltd. | CYM | NIA | PA Capital LLC | Other | 0.000 | New York Life Insurance Company | | 8 |
| | | | | | | | Private Advisors Hedged Equity Fund (QP), Ltd. | CYM | NIA | PA Capital LLC | Other | 0.000 | New York Life Insurance Company | | 8 |
| | | | 20-1079864 | | 0001459910 | | | | | | | | | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
|------------|------------|-------------------|------------|--------------|------------|--|---|----------------------|----------------------------------|--|--|--|--|-------------------------------------|----|
| Group Code | Group Name | NAIC Company Code | ID Number | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries Or Affiliates | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Required? (Yes/No) | * |
| | | | 98-0626772 | | | | Private Advisors Hedged Equity Master Fund, Ltd. | ..CYM | ..NIA | Private Advisors Hedged Equity Fund (QP), Ltd. | Other | 0.000 | New York Life Insurance Company | | 8 |
| | | | 87-1875231 | | | | SAF GP LLC | ..DE | ..NIA | PA Capital LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 87-1371149 | | | | Social Advancement Fund, LP | ..DE | ..NIA | SAF GP LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | WTP GP, LLC | ..DE | ..NIA | PA Capital LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 46-5163324 | | 0001605509 | | West Tower Partners, LP | ..DE | ..NIA | PA Capital LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 98-1164867 | | 0001605502 | | West Tower Partners, Ltd. | ..CYM | ..NIA | PA Capital LLC | Other | 0.000 | New York Life Insurance Company | | 8 |
| | | | 98-1164329 | | | | West Tower Partners SPC | ..CYM | ..NIA | West Tower Partners, Ltd. | Other | 0.000 | New York Life Insurance Company | | 8 |
| | | | 83-2670366 | | | | Washington Pike GP, LLC | ..DE | ..NIA | PA Capital LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 83-2634832 | | | | Washington Pike, LP | ..DE | ..NIA | Washington Pike GP, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 84-5036706 | | | | RidgeLake Partners GP, LLC | ..DE | ..NIA | PA Capital LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 84-5053710 | | | | RidgeLake Partners, LP | ..DE | ..NIA | RidgeLake Partners GP, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | NVLCAP Holdings (Mauritius) | ..MUS | ..NIA | New York Life Investment Management Holdings LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Jacob Ballas Capital India PVT, Ltd. | ..MUS | ..NIA | NVLCAP Holdings (Mauritius) | Ownership | 23.300 | New York Life Insurance Company | | |
| | | | | | | | Industrial Assets Holdings Limited | ..MUS | ..NIA | NVLCAP Holdings (Mauritius) | Ownership | 28.020 | New York Life Insurance Company | | |
| | | | | | | | JB Cerestra Investment Management LLP | ..MUS | ..NIA | NVLCAP Holdings (Mauritius) | Ownership | 12.580 | New York Life Insurance Company | | |
| | | | 22-3704242 | | 0001103598 | | NVLM Service Company LLC | ..DE | ..NIA | New York Life Investment Management Holdings LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | NVLM Workforce GP LLC | ..DE | ..NIA | New York Life Investment Management Holdings LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 52-2206685 | | 0001133639 | | New York Life Investment Management LLC | ..DE | ..NIA | New York Life Investment Management Holdings LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | NVLM Fund II GP, LLC | ..DE | ..NIA | New York Life Investment Management LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | NVLM-TND, LLC | ..DE | ..NIA | NVLM Fund II GP, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | New York Life Investment Management Hong Kong Limited | ..CHN | ..NIA | New York Life Investment Management LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | WPHG, GP LLC | ..DE | ..NIA | New York Life Investment Management LLC | Ownership | 50.000 | New York Life Insurance Company | | |
| | | | | 4643807 | 0001406803 | | Workforce Housing Fund I - 2007, LP | ..DE | ..NIA | WPHG, GP LLC | Ownership | 50.000 | New York Life Insurance Company | | |
| | | | | | | | IndexIQ Holdings Inc. | ..DE | ..NIA | New York Life Investment Management Holdings LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 02-0811751 | | 0001483922 | | IndexIQ LLC | ..DE | ..NIA | New York Life Investment Management Holdings LLC | Ownership | 74.370 | New York Life Insurance Company | | |
| | | | 02-0811751 | | 0001483922 | | IndexIQ LLC | ..DE | ..NIA | IndexIQ Holdings Inc. | Ownership | 25.630 | New York Life Insurance Company | | |
| | | | 02-0811753 | | 0001415996 | | IndexIQ Advisors LLC | ..DE | ..NIA | IndexIQ LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | IndexIQ Active ETF Trust | ..DE | ..NIA | New York Life Insurance and Annuity Corporation | Ownership | 98.500 | New York Life Insurance Company | | |
| | | | | | | | IQ MacKay ESG Core Plus Bond ETF | ..DE | ..NIA | New York Life Insurance and Annuity Corporation | Ownership | 95.020 | New York Life Insurance Company | | |
| | | | | | | | IQ MacKay California Municipal Intermediate ETF | ..DE | ..NIA | New York Life Investment Management LLC | Ownership | 49.010 | New York Life Insurance Company | | |
| | | | | | | | IQ MacKay California Municipal Intermediate ETF | ..DE | ..NIA | New York Life Insurance and Annuity Corporation | Ownership | 50.000 | New York Life Insurance Company | | |
| | | | | | | | IndexIQ ETF Trust | ..DE | ..NIA | New York Life Insurance Company | Ownership | 10.200 | New York Life Insurance Company | | |
| | | | | | | | IQ 50 Percent Hedged FTSE International ETF | ..DE | ..NIA | New York Life Investment Management LLC | Ownership | 48.910 | New York Life Insurance Company | | |
| | | | | | | | IQ 500 International ETF | ..DE | ..NIA | New York Life Investment Management LLC | Ownership | 98.860 | New York Life Insurance Company | | |
| | | | | | | | IQ Chaikin US Large Cap ETF | ..DE | ..NIA | New York Life Investment Management LLC | Ownership | 98.040 | New York Life Insurance Company | | |
| | | | | | | | IQ Chaikin US Small Cap ETF | ..DE | ..NIA | New York Life Investment Management LLC | Ownership | 80.250 | New York Life Insurance Company | | |
| | | | | | | | IQ Clean Oceans ETF | ..DE | ..NIA | New York Life Insurance and Annuity Corporation | Ownership | 94.850 | New York Life Insurance Company | | |
| | | | | | | | IQ Cleaner Transport ETF | ..DE | ..NIA | New York Life Insurance and Annuity Corporation | Ownership | 75.900 | New York Life Insurance Company | | |
| | | | | | | | IQ Engender Equality ETF | ..DE | ..NIA | New York Life Insurance and Annuity Corporation | Ownership | 66.690 | New York Life Insurance Company | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
|------------|------------|-------------------|-----------|--------------|-----|--|--|----------------------|----------------------------------|--|--|--|--|-------------------------------------|----|
| Group Code | Group Name | NAIC Company Code | ID Number | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries Or Affiliates | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Required? (Yes/No) | * |
| | | | | | | | IQ Healthy Hearts ETF | DE | NIA | New York Life Insurance and Annuity Corporation | Ownership | 79.770 | New York Life Insurance Company | | |
| | | | | | | | IQ S&P High Yield Low Volatility Bd ETF | DE | NIA | New York Life Investment Management LLC | Ownership | 54.570 | New York Life Insurance Company | | |
| | | | | | | | IQ Candriam ESG International Equity ETF | DE | NIA | New York Life Investment Management Holdings LLC | Ownership | 95.090 | New York Life Insurance Company | | |
| | | | | | | | IQ Candriam ESG US Equity ETF | DE | NIA | New York Life Investment Management LLC | Ownership | 88.540 | New York Life Insurance Company | | |
| | | | | | | | New York Life Investment Management Holdings International | LUX | NIA | New York Life Investment Management Holdings LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | New York Life Investment Management Holdings II International | LUX | NIA | New York Life Investment Management Holdings International | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Candriam Group | LUX | NIA | Holdings II International | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | CGH UK Acquisition Company Limited | GBR | NIA | Candriam Group | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Tristan Capital Partners Holdings Limited | GBR | NIA | CGH UK Acquisition Company Limited | Ownership | 49.000 | New York Life Insurance Company | | |
| | | | | | | | Tristan Capital Holdings Limited | GBR | NIA | Tristan Capital Partners Holdings Limited | Ownership | 40.000 | New York Life Insurance Company | | |
| | | | | | | | Tristan Capital Partners LLP | GBR | NIA | Tristan Capital Partners Holdings Limited | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | EPI SO 4 Co-Investment LLP | GBR | NIA | Tristan Capital Partners Holdings Limited | Ownership | 50.000 | New York Life Insurance Company | | |
| | | | | | | | EPI SO 4 (GP) LLP | GBR | NIA | EPI SO 4 Co-Investment LLP | Ownership | 16.000 | New York Life Insurance Company | | |
| | | | | | | | EPI SO 4 Incentive Partners LLP | GBR | NIA | Tristan Capital Partners Holdings Limited | Ownership | 4.700 | New York Life Insurance Company | | |
| | | | | | | | CCP 5 Co-Investment LLP | GBR | NIA | Tristan Capital Partners Holdings Limited | Ownership | 50.000 | New York Life Insurance Company | | |
| | | | | | | | Tristan Capital Limited | GBR | NIA | Tristan Capital Partners Holdings Limited | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Tristan Capital Partners LLP | GBR | NIA | Tristan Capital Limited | Ownership | 92.000 | New York Life Insurance Company | | |
| | | | | | | | CCP III Co-Investment (GP) Limited | GBR | NIA | Tristan Capital Partners LLP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | CCP III Co-Investment LP | GBR | NIA | CCP III Co-Investment (GP) Limited | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | CCP IV Co-Investment LP | GBR | NIA | CCP III Co-Investment (GP) Limited | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | CCP III (GP) LLP | GBR | NIA | Tristan Capital Partners LLP | Ownership | 50.000 | New York Life Insurance Company | | |
| | | | | | | | CCP III Incentive Partners (GP) Limited | GBR | NIA | Tristan Capital Partners LLP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | CCP III Incentive Partners LP | GBR | NIA | CCP III Incentive Partners (GP) Limited | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | CCP IV Incentive Partners LP | GBR | NIA | CCP III Incentive Partners (GP) Limited | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Curzon Capital Partners III (GP) Limited | GBR | NIA | Tristan Capital Partners LLP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | CCP III (GP) LLP | GBR | NIA | Curzon Capital Partners III (GP) Limited | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | EPI SO 3 Co-Investment (GP) Limited | GBR | NIA | Tristan Capital Partners LLP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | EPI SO 3 Co-Investment LP | GBR | NIA | EPI SO 3 Co-Investment (GP) Limited | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | EPI SO 3 Incentive Partners (GP) Limited | GBR | NIA | Tristan Capital Partners LLP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | EPI SO 3 Incentive Partners LP | GBR | NIA | EPI SO 3 Incentive Partners (GP) Limited | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | EPI SO 3 IOM Limited | MN | NIA | Tristan Capital Partners LLP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | CCP IV (GP) LLP | GBR | NIA | Tristan Capital Partners LLP | Ownership | 50.000 | New York Life Insurance Company | | |
| | | | | | | | Curzon Capital Partners IV (GP) Limited | GBR | NIA | Tristan Capital Partners LLP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | CCP 5 GP LLP | GBR | NIA | Tristan Capital Partners LLP | Ownership | 33.000 | New York Life Insurance Company | | |
| | | | | | | | CCP 5 Pool Partnership GP Limited | NJ | NIA | Tristan Capital Partners LLP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | CCP 5 Pool Partnership SLP | NJ | NIA | CCP 5 Pool Partnership GP Limited | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Tristan Capital Partners Asset Management Limited | GBR | NIA | Tristan Capital Partners LLP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | TCP Poland Spolka z ograniczona odpowiedzialnoscia | POL | NIA | Tristan Capital Partners Asset Management Limited | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | TCP Co-Investment (GP) S.á.r.l. | LUX | NIA | Tristan Capital Partners LLP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | TCP Co-Investment SCSP | LUX | NIA | TCP Co-Investment (GP) S.á.r.l. | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | TCP Incentive Partners SCSP | LUX | NIA | TCP Co-Investment (GP) S.á.r.l. | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | TCP Incentive Partners (GP) S.á.r.l. | LUX | NIA | Tristan Capital Partners LLP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | German Property Performance Partners Investors Feeder Verwaltungs GmbH | DEU | NIA | TCP Incentive Partners (GP) S.á.r.l. | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | EPI SO 4 (GP) S.á.r.l. | LUX | NIA | Tristan Capital Partners LLP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | EPI SO 4 (GP) II S.á.r.l. | LUX | NIA | Tristan Capital Partners LLP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Tristan (Holdings) Limited | GBR | NIA | CGH UK Acquisition Company Limited | Ownership | 40.000 | New York Life Insurance Company | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
|------------|------------|-------------------|-----------|--------------|-----|--|---|----------------------|----------------------------------|---|--|--|--|-------------------------------------|----|
| Group Code | Group Name | NAIC Company Code | ID Number | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries Or Affiliates | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Required? (Yes/No) | * |
| | | | | | | | EPISO 3 Feeder (GP) Limited | GBR | NIA | Tristan (Holdings) Limited | Ownership | 40.000 | New York Life Insurance Company | | |
| | | | | | | | CCP V Feeder (GP) LLP | GBR | NIA | Tristan (Holdings) Limited | Ownership | 40.000 | New York Life Insurance Company | | |
| | | | | | | | EPISO 4 Feeder (GP) LLP | GBR | NIA | Tristan (Holdings) Limited | Ownership | 40.000 | New York Life Insurance Company | | |
| | | | | | | | CCP 5 Feeder LLP | GBR | NIA | Tristan (Holdings) Limited | Ownership | 40.000 | New York Life Insurance Company | | |
| | | | | | | | Tristan Global Securities GP Limited | CYM | NIA | Tristan (Holdings) Limited | Ownership | 40.000 | New York Life Insurance Company | | |
| | | | | | | | Tristan Global Securities LP | CYM | NIA | Tristan Global Securities GP Limited | Ownership | 40.000 | New York Life Insurance Company | | |
| | | | | | | | Candriam Luxco S.á.r.l. | LUX | NIA | Candriam Group | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Candriam Luxembourg | LUX | NIA | Candriam Group | Ownership | 90.394 | New York Life Insurance Company | | |
| | | | | | | | Candriam Belgium | BEL | NIA | Candriam Luxembourg | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Candriam France | FRA | NIA | Candriam Luxembourg | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Candriam Monétaire SICAV | FRA | NIA | Candriam Belgium | Ownership | 2.860 | New York Life Insurance Company | | |
| | | | | | | | Candriam Monétaire SICAV | FRA | NIA | Candriam France | Ownership | 2.380 | New York Life Insurance Company | | |
| | | | | | | | Candriam Monétaire SICAV | FRA | NIA | Cordius CIG | Ownership | 0.010 | New York Life Insurance Company | | |
| | | | | | | | Candriam Switzerland LLC | CHE | NIA | Candriam Luxembourg | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Candriam GP | LUX | NIA | Candriam Luxembourg | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | KTA Holdco | LUX | NIA | Candriam Luxembourg | Ownership | 66.670 | New York Life Insurance Company | | |
| | | | | | | | KTA Holdco | LUX | NIA | New York Life Insurance and Annuity Corporation | Ownership | 33.330 | New York Life Insurance Company | | |
| | | | | | | | Kartesia Management SA | LUX | NIA | KTA Holdco | Ownership | 33.000 | New York Life Insurance Company | | |
| | | | | | | | Kartesia UK Ltd. | GBR | NIA | Kartesia Management SA | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Kartesia Belgium | BEL | NIA | Kartesia Management SA | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Kartesia Credit FFS | FRA | NIA | Kartesia Management SA | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Kartesia GP III | LUX | NIA | Kartesia Management SA | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Kartesia Credit Opportunities III S.C.A., SICAV-SIF | LUX | NIA | Kartesia GP III | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Kartesia Securities | LUX | NIA | Kartesia Credit Opportunities III S.C.A., SICAV-SIF | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Kartesia III Topco S.?.r.l. | LUX | NIA | Kartesia Credit Opportunities III S.C.A., SICAV-SIF | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Kartesia GP IV | LUX | NIA | Kartesia Management SA | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Kartesia Credit Opportunities IV SCS SICAV-SIF | LUX | NIA | Kartesia GP IV | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Kartesia Securities IV | LUX | NIA | Kartesia Credit Opportunities IV SCS SICAV-SIF | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Kartesia Securities IV Topco S.?.r.l. | LUX | NIA | Kartesia Credit Opportunities IV SCS SICAV-SIF | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Kartesia Master GP | LUX | NIA | Kartesia Management SA | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Kartesia Credit Opportunities V Feeder SCS | LUX | NIA | Kartesia Master GP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Kartesia Senior Opportunities I SCS, SICAV-RAIF | LUX | NIA | Kartesia Master GP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | KASS Unleveled S.?.r.l. | LUX | NIA | Kartesia Senior Opportunities I SCS, SICAV-RAIF | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | KSO I Topco S.?.r.l. | LUX | NIA | KASS Unleveled S.?.r.l. | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Kartesia Credit Opportunities V SCS | LUX | NIA | Kartesia Master GP | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Kartesia Securities V S.?.r.l. | LUX | NIA | Kartesia Credit Opportunities V SCS | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Cordius | LUX | NIA | Candriam Luxembourg | Ownership | 4.520 | New York Life Insurance Company | | |
| | | | | | | | Cordius | LUX | NIA | Candriam Belgium | Ownership | 4.680 | New York Life Insurance Company | | |
| | | | | | | | Cordius CIG | LUX | NIA | Candriam Belgium | Ownership | 50.880 | New York Life Insurance Company | | |
| | | | | | | | Cordius CIG | LUX | NIA | Candriam Luxembourg | Ownership | 49.120 | New York Life Insurance Company | | |
| | | | | | | | IndexIQ | LUX | NIA | Cordius CIG | Ownership | 28.000 | New York Life Insurance Company | | |
| | | | | | | | IndexIQ Factors Sustainable Corporate Euro Bond | LUX | NIA | Cordius CIG | Ownership | 19.000 | New York Life Insurance Company | | |
| | | | | | | | IndexIQ Factors Sustainable EMU Equity | LUX | NIA | Cordius CIG | Ownership | 3.490 | New York Life Insurance Company | | |
| | | | | | | | IndexIQ Factors Sustainable Europe Equity | LUX | NIA | Cordius CIG | Ownership | 9.000 | New York Life Insurance Company | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
|------------|------------|-------------------|-----------|--------------|-----|--|--|----------------------|----------------------------------|---|--|--|--|-------------------------------------|----|
| Group Code | Group Name | NAIC Company Code | ID Number | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries Or Affiliates | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Required? (Yes/No) | * |
| | | | | | | | IndexIQ Factors Sustainable Japan Equity | LUX | NIA | Cordius CIG | Ownership | 14.000 | New York Life Insurance Company | | |
| | | | | | | | IndexIQ Factors Sustainable Sovereign Euro Bond | LUX | NIA | Cordius CIG | Ownership | 48.000 | New York Life Insurance Company | | |
| | | | | | | | Candriam Absolute Return | LUX | NIA | Cordius CIG | Ownership | 1.670 | New York Life Insurance Company | | |
| | | | | | | | Candriam Absolute Return Equity Market Neutral | LUX | NIA | Cordius CIG | Ownership | 1.740 | New York Life Insurance Company | | |
| | | | | | | | Candriam Absolute Return Long Short Digital Equity | LUX | NIA | Cordius CIG | Ownership | 0.020 | New York Life Insurance Company | | |
| | | | | | | | Candriam Alternative | LUX | NIA | Candriam Luxembourg | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Candriam Alternative Systemat | LUX | NIA | Candriam Luxembourg | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Candriam Bonds | LUX | NIA | New York Life Insurance and Annuity Corporation | Ownership | 0.180 | New York Life Insurance Company | | |
| | | | | | | | Candriam Bonds Capital Securities | LUX | NIA | Cordius CIG | Ownership | 0.010 | New York Life Insurance Company | | |
| | | | | | | | Candriam Bonds Credit Alpha | LUX | NIA | New York Life Insurance and Annuity Corporation | Ownership | 22.690 | New York Life Insurance Company | | |
| | | | | | | | Candriam Bonds Credit Alpha | LUX | NIA | Cordius CIG | Ownership | 0.010 | New York Life Insurance Company | | |
| | | | | | | | Candriam Bonds Emerging Debt Local Currencies | LUX | NIA | Cordius CIG | Ownership | 0.020 | New York Life Insurance Company | | |
| | | | | | | | Candriam Bonds Euro Long Term | LUX | NIA | Cordius CIG | Ownership | 0.020 | New York Life Insurance Company | | |
| | | | | | | | Candriam Bonds Global Sovereign Quality | LUX | NIA | Cordius CIG | Ownership | 0.010 | New York Life Insurance Company | | |
| | | | | | | | Candriam Bonds International | LUX | NIA | Candriam Luxembourg | Ownership | 0.020 | New York Life Insurance Company | | |
| | | | | | | | Candriam Diversified Futures | LUX | NIA | Cordius CIG | Ownership | 2.440 | New York Life Insurance Company | | |
| | | | | | | | Candriam Equities L | LUX | NIA | New York Life Insurance and Annuity Corporation | Ownership | 0.090 | New York Life Insurance Company | | |
| | | | | | | | Candriam Equities L EMU Innovation | LUX | NIA | Cordius CIG | Ownership | 0.010 | New York Life Insurance Company | | |
| | | | | | | | Candriam Equities L Europe Conviction | LUX | NIA | Cordius CIG | Ownership | 0.010 | New York Life Insurance Company | | |
| | | | | | | | Candriam Equities L Life Care | LUX | NIA | Cordius CIG | Ownership | 0.030 | New York Life Insurance Company | | |
| | | | | | | | Candriam Equities L Risk Arbitrage Opportunities | LUX | NIA | New York Life Insurance and Annuity Corporation | Ownership | 12.950 | New York Life Insurance Company | | |
| | | | | | | | Candriam Equities L Risk Arbitrage Opportunities | LUX | NIA | Cordius CIG | Ownership | 0.010 | New York Life Insurance Company | | |
| | | | | | | | Candriam GF | LUX | NIA | New York Life Insurance and Annuity Corporation | Ownership | 53.500 | New York Life Insurance Company | | |
| | | | | | | | Candriam GF | LUX | NIA | Cordius CIG | Ownership | 0.020 | New York Life Insurance Company | | |
| | | | | | | | Candriam GF AUSBIL Global Essential Infrastructure | LUX | NIA | New York Life Insurance and Annuity Corporation | Ownership | 77.050 | New York Life Insurance Company | | |
| | | | | | | | Candriam GF AUSBIL Global Essential Infrastructure | LUX | NIA | Cordius CIG | Ownership | 0.020 | New York Life Insurance Company | | |
| | | | | | | | Candriam GF Short Duration US High Yield Bonds | LUX | NIA | Cordius CIG | Ownership | 0.120 | New York Life Insurance Company | | |
| | | | | | | | Candriam GF US Corporate Bonds | LUX | NIA | New York Life Insurance and Annuity Corporation | Ownership | 95.060 | New York Life Insurance Company | | |
| | | | | | | | Candriam GF US High Yield Corporate Bonds | LUX | NIA | New York Life Insurance and Annuity Corporation | Ownership | 41.150 | New York Life Insurance Company | | |
| | | | | | | | Candriam GF US High Yield Corporate Bonds | LUX | NIA | Cordius CIG | Ownership | 0.010 | New York Life Insurance Company | | |
| | | | | | | | Candriam Global Alpha | LUX | NIA | Cordius CIG | Ownership | 0.310 | New York Life Insurance Company | | |
| | | | | | | | Candriam Impact One | LUX | NIA | New York Life Insurance and Annuity Corporation | Ownership | 32.790 | New York Life Insurance Company | | |
| | | | | | | | Candriam L | LUX | NIA | Cordius CIG | Ownership | 0.060 | New York Life Insurance Company | | |
| | | | | | | | Candriam L Defensive Asset Allocation | LUX | NIA | Cordius CIG | Ownership | 0.060 | New York Life Insurance Company | | |
| | | | | | | | Candriam L Dynamic Asset Allocation | LUX | NIA | Cordius CIG | Ownership | 4.410 | New York Life Insurance Company | | |
| | | | | | | | Candriam L Multi-Asset Income & Growth | LUX | NIA | Cordius CIG | Ownership | 0.010 | New York Life Insurance Company | | |
| | | | | | | | Candriam L Multi-Asset Premia | LUX | NIA | New York Life Insurance and Annuity Corporation | Ownership | 10.000 | New York Life Insurance Company | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
|------------|------------|-------------------|-----------|--------------|-----|--|---|----------------------|----------------------------------|---|--|--|--|-------------------------------------|----|
| Group Code | Group Name | NAIC Company Code | ID Number | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries Or Affiliates | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Required? (Yes/No) | * |
| | | | | | | | Candriam L Multi-Asset Premia | LUX | NIA | Cordius CIG | Ownership | 0.030 | New York Life Insurance Company | | |
| | | | | | | | Candriam MM Multi Strategies | FRA | NIA | Cordius CIG | Ownership | 0.080 | New York Life Insurance Company | | |
| | | | | | | | Candriam Multi-Strategies | LUX | NIA | Candriam Belgium | Ownership | 16.510 | New York Life Insurance Company | | |
| | | | | | | | Candriam Multi-Strategies | LUX | NIA | Candriam France | Ownership | 25.320 | New York Life Insurance Company | | |
| | | | | | | | Candriam Multi-Strategies | LUX | NIA | Candriam Luxembourg | Ownership | 58.140 | New York Life Insurance Company | | |
| | | | | | | | Candriam Multi-Strategies | LUX | NIA | Cordius CIG | Ownership | 0.010 | New York Life Insurance Company | | |
| | | | | | | | Candriam Quant | LUX | NIA | Cordius CIG | Ownership | 0.010 | New York Life Insurance Company | | |
| | | | | | | | Candriam Quant Equities Europe | LUX | NIA | Cordius CIG | Ownership | 0.010 | New York Life Insurance Company | | |
| | | | | | | | Candriam Quant Equities Multi-Factor EMU | LUX | NIA | Cordius CIG | Ownership | 0.060 | New York Life Insurance Company | | |
| | | | | | | | Candriam Quant Equities Multi-Factor Global | LUX | NIA | Cordius CIG | Ownership | 0.010 | New York Life Insurance Company | | |
| | | | | | | | Candriam Quant Equities USA | LUX | NIA | Cordius CIG | Ownership | 0.010 | New York Life Insurance Company | | |
| | | | | | | | Candriam SRI | LUX | NIA | Candriam Luxembourg | Ownership | 0.010 | New York Life Insurance Company | | |
| | | | | | | | Candriam SRI Bond Emerging Markets | LUX | NIA | Candriam Luxembourg | Ownership | 0.010 | New York Life Insurance Company | | |
| | | | | | | | Candriam SRI Bond Euro | LUX | NIA | Candriam Luxembourg | Ownership | 0.040 | New York Life Insurance Company | | |
| | | | | | | | Candriam SRI Bond Euro Aggregate Index | LUX | NIA | Cordius CIG | Ownership | 0.010 | New York Life Insurance Company | | |
| | | | | | | | Candriam SRI Bond Euro Corporate | LUX | NIA | Candriam Luxembourg | Ownership | 0.030 | New York Life Insurance Company | | |
| | | | | | | | Candriam SRI Bond Global High Yield | LUX | NIA | Candriam Luxembourg | Ownership | 0.020 | New York Life Insurance Company | | |
| | | | | | | | Candriam SRI Equity Circular Economy | LUX | NIA | Cordius CIG | Ownership | 0.010 | New York Life Insurance Company | | |
| | | | | | | | Candriam SRI Equity Emerging Markets | LUX | NIA | Candriam Luxembourg | Ownership | 0.010 | New York Life Insurance Company | | |
| | | | | | | | Candriam SRI Equity EMU | LUX | NIA | Candriam Luxembourg | Ownership | 0.020 | New York Life Insurance Company | | |
| | | | | | | | Candriam SRI Equity Europe | LUX | NIA | Candriam Luxembourg | Ownership | 0.010 | New York Life Insurance Company | | |
| | | | | | | | Candriam SRI Equity North America | LUX | NIA | Candriam Luxembourg | Ownership | 0.010 | New York Life Insurance Company | | |
| | | | | | | | Candriam SRI Equity Pacific | LUX | NIA | Cordius CIG | Ownership | 0.010 | New York Life Insurance Company | | |
| | | | | | | | Candriam SRI Equity World | LUX | NIA | Candriam Luxembourg | Ownership | 0.010 | New York Life Insurance Company | | |
| | | | | | | | Candriam Sustainable | LUX | NIA | New York Life Insurance and Annuity Corporation | Ownership | 0.120 | New York Life Insurance Company | | |
| | | | | | | | Candriam Sustainable | LUX | NIA | Cordius CIG | Ownership | 0.020 | New York Life Insurance Company | | |
| | | | | | | | Candriam Sustainable Bond Global | LUX | NIA | Cordius CIG | Ownership | 0.010 | New York Life Insurance Company | | |
| | | | | | | | Candriam Sustainable Bond Impact | LUX | NIA | New York Life Insurance and Annuity Corporation | Ownership | 46.130 | New York Life Insurance Company | | |
| | | | | | | | Candriam Sustainable Bond Impact | LUX | NIA | Cordius CIG | Ownership | 0.010 | New York Life Insurance Company | | |
| | | | | | | | Candriam Sustainable Equity Children | LUX | NIA | Cordius CIG | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Candriam Sustainable Equity Future Mobility | LUX | NIA | Cordius CIG | Ownership | 0.010 | New York Life Insurance Company | | |
| | | | | | | | Candriam World Alternative | LUX | NIA | New York Life Insurance and Annuity Corporation | Ownership | 41.720 | New York Life Insurance Company | | |
| | | | | | | | Candriam World Alternative Alphamax | LUX | NIA | New York Life Insurance and Annuity Corporation | Ownership | 42.270 | New York Life Insurance Company | | |
| | | | | | | | Cleome Index Global Equities | LUX | NIA | Cleome Index | Ownership | 0.001 | New York Life Insurance Company | | |
| | | | | | | | Cleome Index World Equities | LUX | NIA | Cleome Index | Ownership | 0.000 | New York Life Insurance Company | | |
| | | | | | | | Paricor | LUX | NIA | Cordius CIG | Ownership | 0.060 | New York Life Insurance Company | | |
| | | | | | | | Paricor Patrimonium | LUX | NIA | Cordius CIG | Ownership | 0.070 | New York Life Insurance Company | | |
| | | | | | | | Ausbil Investment Management Limited | AUS | NIA | New York Life Investment Management Holdings II International | Ownership | 79.920 | New York Life Insurance Company | | |
| | | | | | | | Ausbil Australia Pty. Ltd. | AUS | NIA | Ausbil Investment Management Limited | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Ausbil Asset Management Pty. Ltd. | AUS | NIA | Ausbil Investment Management Limited | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Ausbil Global Infrastructure Pty. Limited | AUS | NIA | Ausbil Investment Management Limited | Ownership | 55.000 | New York Life Insurance Company | | |
| | | | | | | | ISPT Holding | AUS | NIA | Ausbil Investment Management Limited | Ownership | 0.370 | New York Life Insurance Company | | |
| | | | | | | | Ausbil Investment Management Limited Employee Share Trust | AUS | NIA | Ausbil Investment Management Limited | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Ausbil 130/30 Focus Fund | AUS | NIA | Ausbil Investment Management Limited | Ownership | 100.000 | New York Life Insurance Company | | 12 |
| | | | | | | | Ausbil Active Sustainable Equity Fund | AUS | NIA | New York Life Insurance and Annuity Corporation | Ownership | 14.260 | New York Life Insurance Company | | |
| | | | | | | | Ausbil Australian Active Equity Fund | AUS | NIA | Ausbil Investment Management Limited | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Ausbil Australian Concentrated Equity Fund | AUS | NIA | Ausbil Investment Management Limited | Ownership | 100.000 | New York Life Insurance Company | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
|------------|------------|-------------------|------------|--------------|------------|--|---|----------------------|----------------------------------|--|--|--|--|-------------------------------------|----|
| Group Code | Group Name | NAIC Company Code | ID Number | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries Or Affiliates | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Required? (Yes/No) | * |
| | | | | | | | Ausbil Australian Emerging Leaders Fund | AUS | NIA | Ausbil Investment Management Limited | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Ausbil Australian Geared Equity Fund | AUS | NIA | Ausbil Investment Management Limited | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Ausbil Australian Smallcap Fund | AUS | NIA | Ausbil Investment Management Limited | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Ausbil Balanced Fund | AUS | NIA | Ausbil Investment Management Limited | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Ausbil EGS Focus Fund | AUS | NIA | Ausbil Investment Management Limited | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Ausbil Global Essential Infrastructure Fund | AUS | NIA | New York Life Insurance and Annuity Corporation | Ownership | 19.560 | New York Life Insurance Company | | |
| | | | | | | | Ausbil IT - Ausbil Global SmallCap Fund | AUS | NIA | New York Life Insurance and Annuity Corporation | Ownership | 32.510 | New York Life Insurance Company | | |
| | | | | | | | Ausbil IT - MacKay Shields Multi-Sector Bond Fund | AUS | NIA | New York Life Insurance and Annuity Corporation | Ownership | 98.610 | New York Life Insurance Company | | |
| | | | | | | | Ausbil IT Ausbil Long Short Focus Fund | AUS | NIA | New York Life Insurance and Annuity Corporation | Ownership | 21.800 | New York Life Insurance Company | | |
| | | | 56-2412827 | | 0000914898 | | NYLIFE Distributors LLC | DE | NIA | New York Life Investment Management Holdings LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | 3663273 | | | Huntsville NVL LLC | DE | NIA | NVLife Real Estate Holdings, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 27-0169511 | | | | CC Acquisitions, LP | DE | NIA | NVLife Real Estate Holdings, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-IND Cedar Farms TN LLC | DE | NIA | NVLife Real Estate Holdings, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 61-1724274 | | | | REEP-IND Continental NC LLC | DE | NIA | NVLife Real Estate Holdings, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 46-3561738 | | | | LRC-Patriot, LLC | DE | NIA | REEP-IND Continental NC LLC | Ownership | 93.000 | New York Life Insurance Company | | |
| | | | 35-2496884 | | | | REEP-LRC Industrial LLC | DE | NIA | LRC-Patriot, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-IND Forest Park NJ LLC | DE | NIA | NVLife Real Estate Holdings, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | FP Building 4 LLC | DE | NIA | REEP-IND Forest Park NJ LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | FP Building 1-2-3 LLC | DE | NIA | REEP-IND Forest Park NJ LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | FP Building 17, LLC | DE | NIA | REEP-IND Forest Park NJ LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | FP Building 20, LLC | DE | NIA | REEP-IND Forest Park NJ LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | FP Mantua Grove LLC | DE | NIA | REEP-IND Forest Park NJ LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | FP Lot 1.01 LLC | DE | NIA | REEP-IND Forest Park NJ LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-IND NJ LLC | DE | NIA | NVLife Real Estate Holdings, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | NJIND JV LLC | DE | NIA | REEP-IND NJ LLC | Ownership | 93.000 | New York Life Insurance Company | | |
| | | | | | | | NJIND Hook Road LLC | DE | NIA | NJIND JV LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | NJIND Bay Avenue LLC | DE | NIA | NJIND JV LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | NJIND Bay Avenue Urban Renewal LLC | DE | NIA | NJIND JV LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | NJIND Corbin Street LLC | DE | NIA | NJIND JV LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 46-2951535 | | | | REEP-MF Cumberland TN LLC | DE | NIA | NVLife Real Estate Holdings, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 20-1807159 | | | | Cumberland Apartments, LLC | TN | NIA | REEP-MF Cumberland TN LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-MF Enclave TX LLC | DE | NIA | NVLife Real Estate Holdings, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-MF Marina Landing WA LLC | DE | NIA | NVLife Real Estate Holdings, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-SP Marina Landing LLC | DE | NIA | REEP-MF Marina Landing WA LLC | Ownership | 98.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-MF Mira Loma II TX LLC | DE | NIA | NVLife Real Estate Holdings, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Mira Loma II, LLC | DE | NIA | REEP-MF Mira Loma II TX LLC | Ownership | 50.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-MF Summitt Ridge CO LLC | DE | NIA | NVLife Real Estate Holdings, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-MF Woodridge IL LLC | DE | NIA | NVLife Real Estate Holdings, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-OF Centerpointe VA LLC | DE | NIA | NVLife Real Estate Holdings, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Centerpointe Fairfax Holdings LLC | DE | NIA | REEP-OF Centerpointe VA LLC | Ownership | 50.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-OFC 575 Lex NY LLC | DE | NIA | NVLife Real Estate Holdings, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-OFC 575 Lex NY GP LLC | DE | NIA | NVLife Real Estate Holdings, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Maple REEP-OFC 575 Lex Holdings LP | DE | NIA | REEP-OFC 575 Lex NY GP LLC | Ownership | 50.000 | New York Life Insurance Company | | |
| | | | | | | | Maple REEP-OFC 575 Lex Owner LLC | DE | NIA | REEP-OFC 575 Lex NY GP LLC | Ownership | 50.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-RTL SASI GA LLC | DE | NIA | NVLife Real Estate Holdings, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-RTL Bradford PA LLC | DE | NIA | NVLife Real Estate Holdings, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-OFC Royal Centre GA LLC | DE | NIA | NVLife Real Estate Holdings, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | Royal Centre, LLC | DE | NIA | REEP-OFC Royal Centre GA LLC | Ownership | 90.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-RTL CTC NY LLC | DE | NIA | NVLife Real Estate Holdings, LLC | Ownership | 100.000 | New York Life Insurance Company | | |

53.20

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
|------------|------------|-------------------|------------|--------------|-----|--|---|----------------------|----------------------------------|--|--|--|--|-------------------------------------|----|
| Group Code | Group Name | NAIC Company Code | ID Number | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries Or Affiliates | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Required? (Yes/No) | * |
| | | | | | | | REEP-OFC 5005 LBJ Freeway TX LLC | DE | NIA | NyLife Real Estate Holdings, LLC | Ownership | 97.000 | New York Life Insurance Company | | |
| | | | | | | | 5005 LBJ Tower LLC | DE | NIA | REEP-OFC 5005 LBJ Freeway TX LLC | Ownership | 97.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-OFC/RTL MARKET ROSS TX LLC | DE | NIA | NyLife Real Estate Holdings, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 37-1842612 | | | | MARKET ROSS TX JV LLC | DE | NIA | REEP-OFC/RTL MARKET ROSS TX LLC | Ownership | 98.700 | New York Life Insurance Company | | |
| | | | 61-1808552 | | | | MARKET ROSS TX GARAGE OWNER LC | DE | NIA | MARKET ROSS TX JV LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 36-4852864 | | | | MARKET ROSS TX OFFICE OWNER LLC | DE | NIA | MARKET ROSS TX JV LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 32-0511592 | | | | MARKET ROSS TX RETAIL OWNER LLC | DE | NIA | MARKET ROSS TX JV LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-OFC Mallory TN LLC | DE | NIA | NyLife Real Estate Holdings, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | 3665 Mallory JV LLC | DE | NIA | REEP-OFC Mallory TN LLC | Ownership | 90.900 | New York Life Insurance Company | | |
| | | | | | | | REEP-OFC Water Ridge NC LLC | DE | NIA | NyLife Real Estate Holdings, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-OFC Viridian AZ LLC | DE | NIA | NyLife Real Estate Holdings, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-Hines Viridian JV LLC | DE | NIA | REEP-OFC Viridian AZ LLC | Ownership | 73.031 | New York Life Insurance Company | | |
| | | | | | | | REEP-OFC 2300 EMPIRE LLC | DE | NIA | NyLife Real Estate Holdings, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-MF Wynnewood PA LLC | DE | NIA | NyLife Real Estate Holdings, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 30-1018932 | | | | Wynnewood JV LLC | DE | NIA | REEP-MF Wynnewood PA LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-MJ Fayetteville NC LLC | DE | NIA | NyLife Real Estate Holdings, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | 501 Fayetteville JV LLC | DE | NIA | REEP-MJ Fayetteville NC LLC | Ownership | 85.000 | New York Life Insurance Company | | |
| | | | | | | | 501 Fayetteville Owner LLC | DE | NIA | 501 Fayetteville JV LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-MJ SOUTH GRAHAM NC LLC | DE | NIA | NyLife Real Estate Holdings, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | 401 SOUTH GRAHAM JV LLC | DE | NIA | REEP-MJ SOUTH GRAHAM NC LLC | Ownership | 90.000 | New York Life Insurance Company | | |
| | | | | | | | 401 SOUTH GRAHAM OWNER LLC | DE | NIA | 401 SOUTH GRAHAM JV LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-IND COMMERCE CITY CO LLC | DE | NIA | NyLife Real Estate Holdings, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-BRENNAN COMMERCE CITY JV LLC | DE | NIA | REEP-IND COMMERCE CITY CO LLC | Ownership | 95.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-MF ART TOWER OR LLC | DE | NIA | NyLife Real Estate Holdings, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-WP ART TOWER JV LLC | DE | NIA | REEP-MF ART TOWER OR LLC | Ownership | 95.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-OFC Mass Ave MA LLC | DE | NIA | NyLife Real Estate Holdings, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 85-3570605 | | | | REEP-MF FARMINGTON IL LLC | DE | NIA | NyLife Real Estate Holdings, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 85-3582543 | | | | REEP-MARQUETTE FARMINGTON JV LLC | DE | NIA | REEP-MF FARMINGTON IL LLC | Ownership | 90.000 | New York Life Insurance Company | | |
| | | | 85-3602362 | | | | REEP-MARQUETTE FARMINGTON OWNER LLC | DE | NIA | REEP-MARQUETTE FARMINGTON JV LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 87-2888368 | | | | REEP-MF BELLEVUE STATION WA LLC | DE | NIA | NyLife Real Estate Holdings, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 87-2917401 | | | | REEP-LP BELLEVUE STATION JV LLC | DE | NIA | REEP-MF BELLEVUE STATION WA LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-HINES ENCLAVE POINT AZ LLC | DE | NIA | NyLife Real Estate Holdings, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-HINES ENCLAVE POINT JV LLC | DE | NIA | REEP-HINES ENCLAVE POINT AZ LLC | Ownership | 50.000 | New York Life Insurance Company | | |
| | | | | | | | REEP-MF WILDHORSE RANCH TX LLC | DE | NIA | NyLife Real Estate Holdings, LLC | Ownership | 100.000 | New York Life Insurance Company | | |
| | | | 87-2917401 | | | | REEP-WP WILDHORSE RANCH JV LLC | DE | NIA | REEP-MF WILDHORSE RANCH TX LLC | Ownership | 100.000 | New York Life Insurance Company | | |

| Asterisk | Explanation |
|----------|--|
| 1 | Contractual Client - Madison Capital Funding LLC, an indirect wholly owned affiliate of the Company, has contractual control of this entity's loan portfolio. |
| 2 | Control of this entity is pursuant to an investment management contract with New York Life Investment Management Holdings LLC or affiliate, not through ownership of voting interests. |
| 3 | GoldPoint Partners LLC owns 24.66% of the voting management shares. NYLCAP India Funding LLC owns 36% of non-voting carry shares. |
| 4 | GoldPoint Partners LLC owns 24.66% of the voting management shares. NYLCAP India Funding III LLC owns 31.36% of non-voting carry shares. |
| 5 | Investment Pool - Investment pool of leveraged loans managed by New York Life Investment Management LLC, an indirect wholly owned affiliate of the Company. |
| 6 | Reliance Relationship - Entire proceeds of the entity are invested in a funding agreement of the Company. |
| 7 | Energy Contracts and Aircraft Loans Investments - with 100% of the investments coming from the Company and its wholly owned affiliate New York Life Insurance and Annuity Corporation. |
| 8 | Control of this entity is pursuant to an investment management contract with Private Advisors LLC, or affiliate, not through ownership of voting interests. |
| 9 | Investment Pool - Investment pool of mixed assets managed by New York Life Investment Management LLC, an indirect wholly owned affiliate of the Company. |
| 10 | One share held by Candriam Luxco S.á.r.l. |
| 11 | Control of this entity is pursuant to a management contract with NYL Investors LLC. |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

| Asterisk | Explanation |
|----------|---|
| 12 | Ausbil Investment Management Limited has sole authority over the management of the fund. |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
|-------------------|----------------|--|-----------------------|-----------------------|--|--|---|---|-----|--|-----------------|--|
| NAIC Company Code | ID Number | Names of Insurers and Parent, Subsidiaries or Affiliates | Shareholder Dividends | Capital Contributions | Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments | Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s) | Management Agreements and Service Contracts | Income/ (Disbursements) Incurred Under Reinsurance Agreements | * | Any Other Material Activity Not in the Ordinary Course of the Insurer's Business | Totals | Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability) |
| 66915 | 13-5582869 | New York Life Insurance Company (Parent) | 1,133,332,000 | 150,963,496 | | | 1,152,614,434 | | | (3,535,669,467) | (1,098,759,537) | (50,047,138) |
| 91596 | 13-3044743 | New York Life Insurance and Annuity Corporation | (805,332,000) | 18,617,932 | | | (861,611,992) | | | 600,000,000 | (1,048,326,060) | 50,047,138 |
| | 13-4199614 | New York Life Enterprises LLC | | (84,773,553) | | | (15,737,026) | | | | (100,510,579) | |
| 81353 | 52-1530175 | NYLIFE Insurance Company of Arizona | | | | | (2,939,623) | | | | (2,939,623) | |
| | 52-2206685 | New York Life Investment Management Holdings LLC | | | | | (81,525,181) | | | | (81,525,181) | |
| | 13-4081725 | NYLIFE LLC | (3,000,000) | (18,425,807) | | | (814,700) | | | (474,670,562) | (496,911,069) | |
| | 46-4293486 | NYL Investors LLC | (150,000,000) | | | | (69,415,046) | | | | (219,415,046) | |
| | 36-4715120 | Madison Capital Funding LLC | (175,000,000) | (66,382,068) | | | (25,557,704) | | | 3,399,771,849 | 3,132,832,077 | |
| 65498 | 23-1503749 | Life Insurance Company of North America | | | | | (95,013,162) | | | 10,095,147 | (84,918,015) | |
| 64548 | 13-2556568 | New York Life Group Insurance Company of NY | | | | | | | | 473,033 | 473,033 | |
| 9999999 | Control Totals | | | | | | | | XXX | | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE Y

PART 3 - ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY'S CONTROL

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
|---|--|---|---|---------------------------------|---|---|---|
| Insurers in Holding Company | Owners with Greater Than 10% Ownership | Ownership Percentage Column 2 of Column 1 | Granted Disclaimer of Control/ Affiliation of Column 2 Over Column 1 (Yes/No) | Ultimate Controlling Party | U.S. Insurance Groups or Entities Controlled by Column 5 | Ownership Percentage (Column 5 of Column 6) | Granted Disclaimer of Control/ Affiliation of Column 5 Over Column 6 (Yes/No) |
| New York Life Insurance Company | New York Life Insurance Company | 100.000 | .NO. | New York Life Insurance Company | N/A | .0.000 | |
| New York Life Insurance and Annuity Corporation | New York Life Insurance Company | 100.000 | .NO. | New York Life Insurance Company | N/A | .0.000 | |
| New York Life Insurance Company of Arizona | New York Life Insurance Company | 100.000 | .NO. | New York Life Insurance Company | N/A | .0.000 | |
| Life Insurance Company of North America | New York Life Insurance Company | 100.000 | .NO. | New York Life Insurance Company | N/A | .0.000 | |
| New York Life Group Insurance Company Of NY | New York Life Insurance Company | 100.000 | .NO. | New York Life Insurance Company | N/A | .0.000 | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

| | Responses |
|---|-----------|
| MARCH FILING | |
| 1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? | YES |
| 2. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1? | YES |
| 3. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1? | YES |
| 4. Will an actuarial opinion be filed by March 1? | YES |
| APRIL FILING | |
| 5. Will Management's Discussion and Analysis be filed by April 1? | YES |
| 6. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies) | YES |
| 7. Will the Supplemental Investment Risks Interrogatories be filed by April 1? | YES |
| JUNE FILING | |
| 8. Will an audited financial report be filed by June 1? | YES |
| 9. Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? | YES |

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

| | |
|--|-----|
| MARCH FILING | |
| 10. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? (Not applicable to fraternal benefit societies) ... | NO |
| 11. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1? | YES |
| 12. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? | NO |
| 13. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1? | YES |
| 14. Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1? | YES |
| 15. Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1? | YES |
| 16. Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1? | YES |
| 17. Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1? | YES |
| 18. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1? | NO |
| 19. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1? | NO |
| 20. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1? | NO |
| 21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1? | NO |
| 22. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1? | NO |
| 23. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1? | YES |
| 24. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1? | NO |
| 25. Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1? | NO |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

- | | |
|---|-----|
| 26. Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1? | NO |
| 27. Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1? | NO |
| 28. Will the Worker's Compensation Carve-Out Supplement be filed by March 1? (Not applicable to fraternal benefit societies) | NO |
| 29. Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1? | YES |
| 30. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? | NO |
| 31. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? | NO |
| 32. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? | NO |
| 33. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1? | NO |
| 34. Will the VM-20 Reserves Supplement be filed with the state of domicile and the NAIC by March 1? | YES |
| 35. Will the Health Care Receivables Supplement be filed with the state of domicile and the NAIC by March 1? | NO |

APRIL FILING

- | | |
|--|-----|
| 36. Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by the Valuation Manual be filed with the state of domicile by April 1? | YES |
| 37. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? | YES |
| 38. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies) .. | NO |
| 39. Will the Accident and Health Policy Experience Exhibit be filed by April 1? | YES |
| 40. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1? | YES |
| 41. Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1? | YES |
| 42. Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30? | NO |
| 43. Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1? | YES |
| 44. Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1? | NO |
| 45. Will the confidential Executive Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? | YES |
| 46. Will the confidential Life Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? | YES |
| 47. Will the confidential Variable Annuities Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? | NO |












AUGUST FILING

- | | |
|--|-----|
| 48. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? | YES |
|--|-----|

Explanations:

10.
12.
18.
19.
20.
21.
22.
24.
25.
26.
27.
28.
30.
31.
32.
33.
35.
38.
42.
44.
47.

Bar Codes:

- | | |
|---|--|
| 10. SIS Stockholder Information Supplement [Document Identifier 420] |  |
| 12. Trusteed Surplus Statement [Document Identifier 490] |  |
| 18. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445] |  |
| 19. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446] |  |
| 20. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447] |  |
| 21. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448] |  |
| 22. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449] |  |
| 24. C-3 RBC Certifications Required Under C-3 Phase II [Document Identifier 451] |  |
| 25. Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities [Document Identifier 452] |  |
| 26. Modified Guaranteed Annuity Model Regulation [Document Identifier 453] |  |
| 27. Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities [Document Identifier 454] |  |

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

28. Workers' Compensation Carve-Out Supplement [Document Identifier 495]



30. Medicare Part D Coverage Supplement [Document Identifier 365]



31. Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]



32. Relief from the one-year cooling off period for independent CPA [Document Identifier 225]



33. Relief from the Requirements for Audit Committees [Document Identifier 226]



35. Health Care Receivables Supplement [Document Identifier 470]



38. Credit Insurance Experience Exhibit [Document Identifier 230]



42. Actuarial Memorandum Required by Actuarial Guideline XXXVIII 8D [Document Identifier 435]



44. Variable Annuities Supplement [Document Identifier 286]



47. Variable Annuities Summary of the PBR Actuarial Report [Document Identifier 459]



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

| | Current Year | | | Prior Year |
|---|--------------|-------------------------|---|-----------------------------|
| | 1 Assets | 2 Nonadmitted Assets | 3 Net Admitted Assets (Cols. 1 - 2) | 4 Net Admitted Assets |
| 2504. Collateral assignments | 55,232,239 | | 55,232,239 | 58,260,494 |
| 2505. Administrative and other fees due and unpaid | 7,628,487 | | 7,628,487 | 7,438,244 |
| 2506. Federal employees' group life conversion pool fund | 5,088,552 | | 5,088,552 | 5,830,832 |
| 2507. Miscellaneous | 442,255,037 | 442,255,037 | | |
| 2508. Aircraft | 3,951,126 | 3,951,126 | | |
| 2509. Amount due for undelivered securities | 21,100 | 21,100 | | |
| 2597. Summary of remaining write-ins for Line 25 from overflow page | 514,176,541 | 446,227,263 | 67,949,278 | 71,529,570 |

Additional Write-ins for Liabilities Line 25

| | 1 Current Year | 2 Prior Year |
|--|-------------------|-----------------|
| 2504. Obligations under structured settlement agreements | 146,426,240 | 144,652,368 |
| 2505. Unfunded postretirement obligations for employees and agents | 49,240,692 | 283,385,685 |
| 2506. Liability for interest on claims | 27,099,347 | 24,540,623 |
| 2507. Other payable | 19,216,437 | 30,227,945 |
| 2508. Contingent liability | 17,207,719 | 15,971,584 |
| 2509. Deferred gains liability | 9,219,228 | 10,635,214 |
| 2510. Adjustment to agents' progress sharing plan liability | 6,452,780 | 6,360,053 |
| 2511. Reserves required on certain group annuity separate accounts | 4,478,768 | 5,776,883 |
| 2512. Deferred liability rebate commission | 3,291,679 | 3,832,785 |
| 2513. Deferred rent payable | (1,316,846) | 2,092,953 |
| 2597. Summary of remaining write-ins for Line 25 from overflow page | 281,316,044 | 527,476,093 |

Additional Write-ins for Summary of Operations Line 27

| | 1 Current Year | 2 Prior Year |
|---|-------------------|-----------------|
| 2704. Other deductions for reinsurance | 9,377,628 | 157,481 |
| 2705. Fines, penalties and fees from regulatory authorities | 154,823 | 76,795 |
| 2706. Other expenses | (7,614,486) | (6,704,086) |
| 2797. Summary of remaining write-ins for Line 27 from overflow page | 1,917,965 | (6,469,810) |

Additional Write-ins for Summary of Operations Line 53

| | 1 Current Year | 2 Prior Year |
|---|-------------------|-----------------|
| 5304. Change in special reserves on certain group annuity contracts | 1,298,115 | (1,027,557) |
| 5305. Change in amortization of goodwill | (422,697,437) | |
| 5397. Summary of remaining write-ins for Line 53 from overflow page | (421,399,322) | (1,027,557) |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Analysis of Operations - Summary Line 27

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|---|-------------|-----------------|------------|----------------------|-----------------|---------------------|-----------|-------------------------|-------------------------|
| | Total | Individual Life | Group Life | Individual Annuities | Group Annuities | Accident and Health | Fraternal | Other Lines of Business | YRT Mortality Risk Only |
| 2704. Other deductions for reinsurance | 9,377,627 | 9,377,627 | | | | | | | |
| 2705. Other expense | 25,861 | 25,873 | | | 1 | | | (13) | |
| 2706. Fines, penalties and fees from regulatory authorities | 128,962 | 25,093 | 37,828 | 1,113 | 5,828 | 57,876 | | 1,224 | |
| 2707. IMR Realized Gain/Loss Ceding | (7,655,815) | (7,655,815) | | | | | | | |
| 2797. Summary of remaining write-ins for Line 27 from overflow page | 1,876,635 | 1,772,778 | 37,828 | 1,113 | 5,829 | 57,876 | | 1,211 | |

Additional Write-ins for Analysis of Operations - Individual Life Insurance Line 27

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
|---|-------------|-----------------|-------------|-----------|--------------|----------------|--|---------------|-------------------------|-----------------|-----------------------|-------------------------|
| | Total | Industrial Life | Whole Life | Term Life | Indexed Life | Universal Life | Universal Life With Secondary Guarantees | Variable Life | Variable Universal Life | Credit Life (c) | Other Individual Life | YRT Mortality Risk Only |
| 2704. Other deductions for reinsurance | 9,377,627 | | 9,377,627 | | | | | | | | | |
| 2705. Other expense | 25,873 | | 25,873 | | | | | | | | | |
| 2706. Fines, penalties and fees from regulatory authorities | 25,093 | | 19,166 | 5,927 | | | | | | | | |
| 2707. IMR Realized Gain/Loss Ceding | (7,655,815) | | (7,655,815) | | | | | | | | | |
| 2797. Summary of remaining write-ins for Line 27 from overflow page | 1,772,778 | | 1,766,851 | 5,927 | | | | | | | | |

Additional Write-ins for Analysis of Operations - Group Life Insurance Line 27

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|---|--------------|------------|--------------|----------------|---------------|-------------------------|-----------------|----------------------|-------------------------|
| | Total | Whole Life | Term Life | Universal Life | Variable Life | Variable Universal Life | Credit Life (d) | Other Group Life (a) | YRT Mortality Risk Only |
| 2704. Change in special reserves on certain group policies | (31,646,938) | 106 | (31,647,069) | | | | | 25 | |
| 2797. Summary of remaining write-ins for Line 27 from overflow page | (31,646,938) | 106 | (31,647,069) | | | | | 25 | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SUMMARY INVESTMENT SCHEDULE

| Investment Categories | Gross Investment Holdings | | Admitted Assets as Reported in the Annual Statement | | | |
|--|---------------------------|--|---|--|-----------------------------------|--|
| | 1 Amount | 2 Percentage of Column 1 Line 13 | 3 Amount | 4 Securities Lending Reinvested Collateral Amount | 5 Total (Col. 3 + 4) Amount | 6 Percentage of Column 5 Line 13 |
| 1. Long-Term Bonds (Schedule D, Part 1): | | | | | | |
| 1.01 U.S. governments | 8,975,279,909 | 4.704 | 8,975,279,909 | | 8,975,279,909 | 4.757 |
| 1.02 All other governments | 835,550,457 | 0.438 | 835,550,457 | | 835,550,457 | 0.443 |
| 1.03 U.S. states, territories and possessions, etc. guaranteed | | 0.000 | | | | 0.000 |
| 1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed | | 0.000 | | | | 0.000 |
| 1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed | 19,688,161,584 | 10.319 | 19,688,161,584 | | 19,688,161,584 | 10.435 |
| 1.06 Industrial and miscellaneous | 89,116,734,441 | 46.710 | 89,116,734,441 | | 89,116,734,441 | 47.231 |
| 1.07 Hybrid securities | 522,308 | 0.000 | 522,308 | | 522,308 | 0.000 |
| 1.08 Parent, subsidiaries and affiliates | 3,374,040,121 | 1.768 | 3,374,040,121 | | 3,374,040,121 | 1.788 |
| 1.09 SVO identified funds | 25,754,960 | 0.013 | 25,754,960 | | 25,754,960 | 0.014 |
| 1.10 Unaffiliated Bank loans | 762,065,339 | 0.399 | 762,065,339 | | 762,065,339 | 0.404 |
| 1.11 Total long-term bonds | 122,778,109,119 | 64.353 | 122,778,109,119 | | 122,778,109,119 | 65.072 |
| 2. Preferred stocks (Schedule D, Part 2, Section 1): | | | | | | |
| 2.01 Industrial and miscellaneous (Unaffiliated) | 120,267,090 | 0.063 | 120,267,091 | | 120,267,091 | 0.064 |
| 2.02 Parent, subsidiaries and affiliates | | 0.000 | | | | 0.000 |
| 2.03 Total preferred stocks | 120,267,090 | 0.063 | 120,267,091 | | 120,267,091 | 0.064 |
| 3. Common stocks (Schedule D, Part 2, Section 2): | | | | | | |
| 3.01 Industrial and miscellaneous Publicly traded (Unaffiliated) | 933,650,499 | 0.489 | 933,650,499 | | 933,650,499 | 0.495 |
| 3.02 Industrial and miscellaneous Other (Unaffiliated) | 241,578,557 | 0.127 | 241,578,557 | | 241,578,557 | 0.128 |
| 3.03 Parent, subsidiaries and affiliates Publicly traded | | 0.000 | | | | 0.000 |
| 3.04 Parent, subsidiaries and affiliates Other | 15,430,031,543 | 8.088 | 13,575,251,820 | | 13,575,251,820 | 7.195 |
| 3.05 Mutual funds | | 0.000 | | | | 0.000 |
| 3.06 Unit investment trusts | | 0.000 | | | | 0.000 |
| 3.07 Closed-end funds | | 0.000 | | | | 0.000 |
| 3.08 Total common stocks | 16,605,260,599 | 8.704 | 14,750,480,876 | | 14,750,480,876 | 7.818 |
| 4. Mortgage loans (Schedule B): | | | | | | |
| 4.01 Farm mortgages | | 0.000 | | | | 0.000 |
| 4.02 Residential mortgages | 1,559,985 | 0.001 | 1,559,985 | | 1,559,985 | 0.001 |
| 4.03 Commercial mortgages | 19,460,793,965 | 10.200 | 19,462,718,967 | | 19,462,718,967 | 10.315 |
| 4.04 Mezzanine real estate loans | 649,850,853 | 0.341 | 649,850,852 | | 649,850,852 | 0.344 |
| 4.05 Total valuation allowance | | 0.000 | (1,925,000) | | (1,925,000) | (0.001) |
| 4.06 Total mortgage loans | 20,112,204,803 | 10.542 | 20,112,204,804 | | 20,112,204,804 | 10.659 |
| 5. Real estate (Schedule A): | | | | | | |
| 5.01 Properties occupied by company | 290,770,473 | 0.152 | 290,770,473 | | 290,770,473 | 0.154 |
| 5.02 Properties held for production of income | 1,850,873,150 | 0.970 | 1,850,873,151 | | 1,850,873,151 | 0.981 |
| 5.03 Properties held for sale | | 0.000 | | | | 0.000 |
| 5.04 Total real estate | 2,141,643,623 | 1.123 | 2,141,643,624 | | 2,141,643,624 | 1.135 |
| 6. Cash, cash equivalents and short-term investments: | | | | | | |
| 6.01 Cash (Schedule E, Part 1) | (144,110,703) | (0.076) | (144,110,704) | | (144,110,704) | (0.076) |
| 6.02 Cash equivalents (Schedule E, Part 2) | 2,515,058,583 | 1.318 | 2,515,058,584 | | 2,515,058,584 | 1.333 |
| 6.03 Short-term investments (Schedule DA) | 244,673,731 | 0.128 | 244,673,730 | | 244,673,730 | 0.130 |
| 6.04 Total cash, cash equivalents and short-term investments | 2,615,621,611 | 1.371 | 2,615,621,610 | | 2,615,621,610 | 1.386 |
| 7. Contract loans | 11,393,720,559 | 5.972 | 11,385,575,610 | | 11,385,575,610 | 6.034 |
| 8. Derivatives (Schedule DB) | 1,048,192,823 | 0.549 | 1,048,192,823 | | 1,048,192,823 | 0.556 |
| 9. Other invested assets (Schedule BA) | 13,852,411,429 | 7.261 | 13,608,873,378 | | 13,608,873,378 | 7.213 |
| 10. Receivables for securities | 29,878,946 | 0.016 | 29,878,946 | | 29,878,946 | 0.016 |
| 11. Securities Lending (Schedule DL, Part 1) | | 0.000 | | XXX | XXX | XXX |
| 12. Other invested assets (Page 2, Line 11) | 90,742,050 | 0.048 | 90,742,050 | | 90,742,050 | 0.048 |
| 13. Total invested assets | 190,788,052,652 | 100.000 | 188,681,589,931 | | 188,681,589,931 | 100.000 |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

| | | |
|-----|---|---------------|
| 1. | Book/adjusted carrying value, December 31 of prior year | 2,106,030,498 |
| 2. | Cost of acquired: | |
| 2.1 | Actual cost at time of acquisition (Part 2, Column 6) | 177,611,956 |
| 2.2 | Additional investment made after acquisition (Part 2, Column 9) | 41,322,949 |
| | | 218,934,905 |
| 3. | Current year change in encumbrances: | |
| 3.1 | Totals, Part 1, Column 13 | (92,009,041) |
| 3.2 | Totals, Part 3, Column 11 | (92,009,041) |
| 4. | Total gain (loss) on disposals, Part 3, Column 18 | 1,409,892 |
| 5. | Deduct amounts received on disposals, Part 3, Column 15 | 6,032,817 |
| 6. | Total foreign exchange change in book/adjusted carrying value: | |
| 6.1 | Totals, Part 1, Column 15 | |
| 6.2 | Totals, Part 3, Column 13 | |
| 7. | Deduct current year's other than temporary impairment recognized: | |
| 7.1 | Totals, Part 1, Column 12 | |
| 7.2 | Totals, Part 3, Column 10 | |
| 8. | Deduct current year's depreciation: | |
| 8.1 | Totals, Part 1, Column 11 | 86,626,997 |
| 8.2 | Totals, Part 3, Column 9 | 62,817 |
| | | 86,689,814 |
| 9. | Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) | 2,141,643,623 |
| 10. | Deduct total nonadmitted amounts | |
| 11. | Statement value at end of current period (Line 9 minus Line 10) | 2,141,643,623 |

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

| | | |
|------|---|----------------|
| 1. | Book value/recorded investment excluding accrued interest, December 31 of prior year | 19,118,179,938 |
| 2. | Cost of acquired: | |
| 2.1 | Actual cost at time of acquisition (Part 2, Column 7) | 3,791,887,132 |
| 2.2 | Additional investment made after acquisition (Part 2, Column 8) | 251,735,738 |
| | | 4,043,622,870 |
| 3. | Capitalized deferred interest and other: | |
| 3.1 | Totals, Part 1, Column 12 | 6,929,444 |
| 3.2 | Totals, Part 3, Column 11 | 117,224 |
| | | 7,046,668 |
| 4. | Accrual of discount | 7,367,870 |
| 5. | Unrealized valuation increase (decrease): | |
| 5.1 | Totals, Part 1, Column 9 | (1,925,000) |
| 5.2 | Totals, Part 3, Column 8 | (1,925,000) |
| 6. | Total gain (loss) on disposals, Part 3, Column 18 | 2,730,523 |
| 7. | Deduct amounts received on disposals, Part 3, Column 15 | 3,062,888,270 |
| 8. | Deduct amortization of premium and mortgage interest points and commitment fees | 1,929,796 |
| 9. | Total foreign exchange change in book value/recorded investment excluding accrued interest: | |
| 9.1 | Totals, Part 1, Column 13 | |
| 9.2 | Totals, Part 3, Column 13 | |
| 10. | Deduct current year's other than temporary impairment recognized: | |
| 10.1 | Totals, Part 1, Column 11 | |
| 10.2 | Totals, Part 3, Column 10 | |
| 11. | Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) | 20,112,204,803 |
| 12. | Total valuation allowance | |
| 13. | Subtotal (Line 11 plus 12) | 20,112,204,803 |
| 14. | Deduct total nonadmitted amounts | |
| 15. | Statement value of mortgages owned at end of current period (Line 13 minus Line 14) | 20,112,204,803 |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

| | | |
|-----|--|----------------|
| 1. | Book/adjusted carrying value, December 31 of prior year | 11,022,377,504 |
| 2. | Cost of acquired: | |
| | 2.1 Actual cost at time of acquisition (Part 2, Column 8) | 840,858,145 |
| | 2.2 Additional investment made after acquisition (Part 2, Column 9) | 1,750,450,596 |
| | | 2,591,308,741 |
| 3. | Capitalized deferred interest and other: | |
| | 3.1 Totals, Part 1, Column 16 | |
| | 3.2 Totals, Part 3, Column 12 | |
| 4. | Accrual of discount | 821,904 |
| 5. | Unrealized valuation increase (decrease): | |
| | 5.1 Totals, Part 1, Column 13 | 1,801,715,499 |
| | 5.2 Totals, Part 3, Column 9 | 120,281,281 |
| | | 1,921,996,780 |
| 6. | Total gain (loss) on disposals, Part 3, Column 19 | 207,883 |
| 7. | Deduct amounts received on disposals, Part 3, Column 16 | 1,409,942,719 |
| 8. | Deduct amortization of premium and depreciation | 157,088,571 |
| 9. | Total foreign exchange change in book/adjusted carrying value: | |
| | 9.1 Totals, Part 1, Column 17 | 8,076,491 |
| | 9.2 Totals, Part 3, Column 14 | 16,021,926 |
| | | 24,098,418 |
| 10. | Deduct current year's other than temporary impairment recognized: | |
| | 10.1 Totals, Part 1, Column 15 | 91,556,592 |
| | 10.2 Totals, Part 3, Column 11 | 49,811,915 |
| | | 141,368,507 |
| 11. | Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) | 13,852,411,432 |
| 12. | Deduct total nonadmitted amounts | 243,538,051 |
| 13. | Statement value at end of current period (Line 11 minus Line 12) | 13,608,873,381 |

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

| | | |
|-----|--|-----------------|
| 1. | Book/adjusted carrying value, December 31 of prior year | 131,040,406,677 |
| 2. | Cost of bonds and stocks acquired, Part 3, Column 7 | 31,426,499,524 |
| 3. | Accrual of discount | 297,072,916 |
| 4. | Unrealized valuation increase (decrease): | |
| | 4.1. Part 1, Column 12 | 3,057,645 |
| | 4.2. Part 2, Section 1, Column 15 | 74,888,682 |
| | 4.3. Part 2, Section 2, Column 13 | (117,399,083) |
| | 4.4. Part 4, Column 11 | (7,370,124) |
| | | (46,822,880) |
| 5. | Total gain (loss) on disposals, Part 4, Column 19 | 387,246,562 |
| 6. | Deduction consideration for bonds and stocks disposed of, Part 4, Column 7 | 23,437,478,946 |
| 7. | Deduct amortization of premium | 134,979,523 |
| 8. | Total foreign exchange change in book/adjusted carrying value: | |
| | 8.1. Part 1, Column 15 | (164,423,788) |
| | 8.2. Part 2, Section 1, Column 19 | |
| | 8.3. Part 2, Section 2, Column 16 | (869,818) |
| | 8.4. Part 4, Column 15 | 241,771 |
| | | (165,051,835) |
| 9. | Deduct current year's other than temporary impairment recognized: | |
| | 9.1. Part 1, Column 14 | 46,233,720 |
| | 9.2. Part 2, Section 1, Column 17 | 77,221 |
| | 9.3. Part 2, Section 2, Column 14 | 88,492 |
| | 9.4. Part 4, Column 13 | 851,147 |
| | | 47,250,580 |
| 10. | Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2 | 183,994,886 |
| 11. | Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) | 139,503,636,801 |
| 12. | Deduct total nonadmitted amounts | 1,854,779,723 |
| 13. | Statement value at end of current period (Line 11 minus Line 12) | 137,648,857,078 |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

| Description | | 1 Book/Adjusted Carrying Value | 2 Fair Value | 3 Actual Cost | 4 Par Value of Bonds |
|---|----------------------------|--------------------------------------|-----------------|------------------|-------------------------|
| BONDS | | | | | |
| Governments (Including all obligations guaranteed by governments) | 1. United States | 8,975,279,909 | 9,223,644,021 | 8,702,292,407 | 10,749,563,495 |
| | 2. Canada | 343,042,139 | 398,787,411 | 355,517,158 | 321,112,386 |
| | 3. Other Countries | 492,508,318 | 609,128,636 | 373,667,484 | 617,791,549 |
| | 4. Totals | 9,810,830,366 | 10,231,560,068 | 9,431,477,049 | 11,688,467,430 |
| U.S. States, Territories and Possessions (Direct and guaranteed) | 5. Totals | | | | |
| U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed) | 6. Totals | | | | |
| U.S. Special Revenue and Special Assessment Obligations and all Non- Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions | 7. Totals | 19,688,161,584 | 22,637,823,642 | 18,411,342,458 | 22,730,182,849 |
| Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated) | 8. United States | 70,323,090,143 | 75,881,772,666 | 70,566,735,240 | 70,088,994,498 |
| | 9. Canada | 2,606,327,658 | 2,847,859,559 | 2,617,479,888 | 2,595,551,061 |
| | 10. Other Countries | 16,975,659,247 | 17,920,640,229 | 17,093,425,594 | 16,930,983,499 |
| | 11. Totals | 89,905,077,048 | 96,650,272,454 | 90,277,640,722 | 89,615,529,058 |
| Parent, Subsidiaries and Affiliates | 12. Totals | 3,374,040,121 | 3,480,642,918 | 3,374,040,121 | 3,374,040,121 |
| | 13. Total Bonds | 122,778,109,119 | 133,000,299,082 | 121,494,500,350 | 127,408,219,458 |
| PREFERRED STOCKS | | | | | |
| Industrial and Miscellaneous (unaffiliated) | 14. United States | 118,481,420 | 118,481,420 | 43,714,925 | |
| | 15. Canada | | | | |
| | 16. Other Countries | 1,785,671 | 1,785,671 | 1,785,671 | |
| | 17. Totals | 120,267,091 | 120,267,091 | 45,500,596 | |
| Parent, Subsidiaries and Affiliates | 18. Totals | | | | |
| | 19. Total Preferred Stocks | 120,267,091 | 120,267,091 | 45,500,596 | |
| COMMON STOCKS | | | | | |
| Industrial and Miscellaneous (unaffiliated) | 20. United States | 1,007,345,668 | 1,007,345,667 | 589,166,283 | |
| | 21. Canada | 44,144,206 | 44,144,206 | 11,286,061 | |
| | 22. Other Countries | 123,739,183 | 123,739,183 | 59,867,707 | |
| | 23. Totals | 1,175,229,057 | 1,175,229,056 | 660,320,051 | |
| Parent, Subsidiaries and Affiliates | 24. Totals | 15,430,031,543 | 15,430,031,543 | 10,833,168,520 | |
| | 25. Total Common Stocks | 16,605,260,600 | 16,605,260,599 | 11,493,488,571 | |
| | 26. Total Stocks | 16,725,527,691 | 16,725,527,690 | 11,538,989,167 | |
| | 27. Total Bonds and Stocks | 139,503,636,810 | 149,725,826,772 | 133,033,489,517 | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| NAIC Designation | 1 1 Year or Less | 2 Over 1 Year Through 5 Years | 3 Over 5 Years Through 10 Years | 4 Over 10 Years Through 20 Years | 5 Over 20 Years | 6 No Maturity Date | 7 Total Current Year | 8 Col. 7 as a % of Line 11.7 | 9 Total from Col. 7 Prior Year | 10 % From Col. 8 Prior Year | 11 Total Publicly Traded | 12 Total Privately Placed (a) |
|--|---------------------|-------------------------------------|---------------------------------------|--|--------------------|--------------------------|-------------------------|------------------------------------|--------------------------------------|-----------------------------------|--------------------------------|-------------------------------------|
| 1. U.S. Governments | | | | | | | | | | | | |
| 1.1 NAIC 1 | 1,689,823,276 | 1,634,164,200 | 908,889,624 | 742,062,686 | 5,466,884,202 | XXX | 10,441,823,988 | 8.4 | 7,953,706,972 | 6.9 | 10,421,718,008 | 20,105,980 |
| 1.2 NAIC 2 | | | | | | XXX | | | | | | |
| 1.3 NAIC 3 | | | | | | XXX | | | | | | |
| 1.4 NAIC 4 | | | | | | XXX | | | | | | |
| 1.5 NAIC 5 | | | | | | XXX | | | | | | |
| 1.6 NAIC 6 | | | | | | XXX | | | | | | |
| 1.7 Totals | 1,689,823,276 | 1,634,164,200 | 908,889,624 | 742,062,686 | 5,466,884,202 | XXX | 10,441,823,988 | 8.4 | 7,953,706,972 | 6.9 | 10,421,718,008 | 20,105,980 |
| 2. All Other Governments | | | | | | | | | | | | |
| 2.1 NAIC 1 | 90,174,196 | 133,493,098 | 410,590,788 | 90,748,317 | 30,352,944 | XXX | 755,359,343 | 0.6 | 723,616,876 | 0.6 | 720,178,978 | 35,180,365 |
| 2.2 NAIC 2 | | 19,801,053 | 11,226,776 | 28,188,293 | 5,842,749 | XXX | 65,058,871 | 0.1 | 39,925,025 | 0.0 | 52,113,645 | 12,945,226 |
| 2.3 NAIC 3 | 1,667,288 | 3,764,598 | 5,700,066 | | 4,000,290 | XXX | 15,132,242 | 0.0 | | | 15,132,242 | |
| 2.4 NAIC 4 | | | | | | XXX | | | | | | |
| 2.5 NAIC 5 | | | | | | XXX | | | | | | |
| 2.6 NAIC 6 | | | | | | XXX | | | | | | |
| 2.7 Totals | 91,841,484 | 157,058,749 | 427,517,630 | 118,936,610 | 40,195,983 | XXX | 835,550,456 | 0.7 | 763,541,901 | 0.7 | 787,424,865 | 48,125,591 |
| 3. U.S. States, Territories and Possessions etc., Guaranteed | | | | | | | | | | | | |
| 3.1 NAIC 1 | | | | | | XXX | | | | | | |
| 3.2 NAIC 2 | | | | | | XXX | | | | | | |
| 3.3 NAIC 3 | | | | | | XXX | | | | | | |
| 3.4 NAIC 4 | | | | | | XXX | | | | | | |
| 3.5 NAIC 5 | | | | | | XXX | | | | | | |
| 3.6 NAIC 6 | | | | | | XXX | | | | | | |
| 3.7 Totals | | | | | | XXX | | | | | | |
| 4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed | | | | | | | | | | | | |
| 4.1 NAIC 1 | | | | | | XXX | | | | | | |
| 4.2 NAIC 2 | | | | | | XXX | | | | | | |
| 4.3 NAIC 3 | | | | | | XXX | | | | | | |
| 4.4 NAIC 4 | | | | | | XXX | | | | | | |
| 4.5 NAIC 5 | | | | | | XXX | | | | | | |
| 4.6 NAIC 6 | | | | | | XXX | | | | | | |
| 4.7 Totals | | | | | | XXX | | | | | | |
| 5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed | | | | | | | | | | | | |
| 5.1 NAIC 1 | 692,955,904 | 2,942,331,168 | 5,282,569,478 | 4,703,803,407 | 5,185,678,499 | XXX | 18,807,338,456 | 15.0 | 20,267,003,781 | 17.5 | 18,643,631,282 | 163,707,174 |
| 5.2 NAIC 2 | | | 26,896,699 | 370,928,050 | 387,475,541 | XXX | 785,300,290 | 0.6 | 837,931,923 | 0.7 | 711,050,289 | 74,250,001 |
| 5.3 NAIC 3 | | | 24,136,427 | 11,691,333 | 59,695,082 | XXX | 95,522,842 | 0.1 | 94,314,328 | 0.1 | 95,522,842 | |
| 5.4 NAIC 4 | | | | | | XXX | | | | | | |
| 5.5 NAIC 5 | | | | | | XXX | | | | | | |
| 5.6 NAIC 6 | 248,455 | | | | | XXX | 248,455 | 0.0 | 115,700 | 0.0 | 248,455 | |
| 5.7 Totals | 693,204,359 | 2,942,331,168 | 5,333,602,604 | 5,086,422,790 | 5,632,849,122 | XXX | 19,688,410,043 | 15.8 | 21,199,365,732 | 18.3 | 19,450,452,868 | 237,957,175 |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| NAIC Designation | 1 1 Year or Less | 2 Over 1 Year Through 5 Years | 3 Over 5 Years Through 10 Years | 4 Over 10 Years Through 20 Years | 5 Over 20 Years | 6 No Maturity Date | 7 Total Current Year | 8 Col. 7 as a % of Line 11.7 | 9 Total from Col. 7 Prior Year | 10 % From Col. 8 Prior Year | 11 Total Publicly Traded | 12 Total Privately Placed (a) |
|---|---------------------|-------------------------------------|---------------------------------------|--|--------------------|--------------------------|-------------------------|------------------------------------|--------------------------------------|-----------------------------------|--------------------------------|-------------------------------------|
| 6. Industrial & Miscellaneous (Unaffiliated) | | | | | | | | | | | | |
| 6.1 NAIC 1 | 3,323,020,237 | 14,706,812,932 | 15,205,026,884 | 7,240,892,534 | 9,299,999,106 | XXX | 49,775,751,693 | 39.8 | 45,192,281,147 | 38.9 | 23,964,148,973 | 25,811,602,720 |
| 6.2 NAIC 2 | 1,697,390,873 | 10,258,882,916 | 13,395,024,519 | 5,668,215,005 | 2,820,713,220 | XXX | 33,840,226,533 | 27.1 | 31,495,163,539 | 27.1 | 17,378,254,206 | 16,461,972,327 |
| 6.3 NAIC 3 | 147,533,207 | 1,689,521,027 | 1,888,288,997 | 145,802,629 | 40,878,318 | XXX | 3,912,024,178 | 3.1 | 3,450,488,121 | 3.0 | 1,245,221,919 | 2,666,802,259 |
| 6.4 NAIC 4 | 94,477,719 | 890,394,928 | 855,626,170 | 10,340,719 | 1,921,255 | XXX | 1,852,760,791 | 1.5 | 1,889,414,084 | 1.6 | 320,838,296 | 1,531,922,495 |
| 6.5 NAIC 5 | 50,657,931 | 219,313,303 | 103,368,471 | 2,149,987 | 612,428 | XXX | 376,102,120 | 0.3 | 424,914,257 | 0.4 | 84,914,757 | 291,187,363 |
| 6.6 NAIC 6 | 17,631,854 | 31,539,927 | 19,240,193 | 14,972,706 | 582,000 | XXX | 83,966,680 | 0.1 | 43,672,206 | 0.0 | 1,824 | 83,964,856 |
| 6.7 Totals | 5,330,711,821 | 27,796,465,033 | 31,466,575,234 | 13,082,373,580 | 12,164,706,327 | XXX | 89,840,831,995 | 71.9 | 82,495,933,354 | 71.1 | 42,993,379,975 | 46,847,452,020 |
| 7. Hybrid Securities | | | | | | | | | | | | |
| 7.1 NAIC 1 | | | | | | XXX | | | | | | |
| 7.2 NAIC 2 | | | | | | XXX | | | | | | |
| 7.3 NAIC 3 | | | 522,308 | | | XXX | 522,308 | 0.0 | 527,359 | 0.0 | | 522,308 |
| 7.4 NAIC 4 | | | | | | XXX | | | | | | |
| 7.5 NAIC 5 | | | | | | XXX | | | | | | |
| 7.6 NAIC 6 | | | | | | XXX | | | | | | |
| 7.7 Totals | | | 522,308 | | | XXX | 522,308 | 0.0 | 527,359 | 0.0 | | 522,308 |
| 8. Parent, Subsidiaries and Affiliates | | | | | | | | | | | | |
| 8.1 NAIC 1 | | | | | | XXX | | | | | | |
| 8.2 NAIC 2 | | 3,374,040,121 | | | | XXX | 3,374,040,121 | 2.7 | 2,567,765,936 | 2.2 | | 3,374,040,121 |
| 8.3 NAIC 3 | | | | | | XXX | | | | | | |
| 8.4 NAIC 4 | | | | | | XXX | | | | | | |
| 8.5 NAIC 5 | | | | | | XXX | | | | | | |
| 8.6 NAIC 6 | | | | | | XXX | | | | | | |
| 8.7 Totals | | 3,374,040,121 | | | | XXX | 3,374,040,121 | 2.7 | 2,567,765,936 | 2.2 | | 3,374,040,121 |
| 9. SVO Identified Funds | | | | | | | | | | | | |
| 9.1 NAIC 1 | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 9.2 NAIC 2 | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 9.3 NAIC 3 | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 9.4 NAIC 4 | XXX | XXX | XXX | XXX | XXX | 25,754,960 | 25,754,960 | 0.0 | | | 25,754,960 | |
| 9.5 NAIC 5 | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 9.6 NAIC 6 | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 9.7 Totals | XXX | XXX | XXX | XXX | XXX | 25,754,960 | 25,754,960 | 0.0 | | | 25,754,960 | |
| 10. Unaffiliated Bank Loans | | | | | | | | | | | | |
| 10.1 NAIC 1 | | | | | | XXX | | | | | | |
| 10.2 NAIC 2 | | 20,952,858 | | | | XXX | 20,952,858 | 0.0 | 59,408,095 | 0.1 | | 20,952,858 |
| 10.3 NAIC 3 | | 94,272,296 | 88,978,981 | | | XXX | 183,251,277 | 0.1 | 243,193,625 | 0.2 | | 183,251,277 |
| 10.4 NAIC 4 | | 338,369,078 | 199,043,618 | | | XXX | 537,412,696 | 0.4 | 724,138,208 | 0.6 | 962,341 | 536,450,355 |
| 10.5 NAIC 5 | | 18,507,903 | | | | XXX | 18,507,903 | 0.0 | 40,740,253 | 0.0 | | 18,507,903 |
| 10.6 NAIC 6 | 9,485 | 1,931,112 | | | | XXX | 1,940,597 | 0.0 | 5,699,671 | 0.0 | | 1,940,597 |
| 10.7 Totals | 9,485 | 474,033,247 | 288,022,599 | | | XXX | 762,065,331 | 0.6 | 1,073,179,852 | 0.9 | 962,341 | 761,102,990 |

9015

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| NAIC Designation | 1 1 Year or Less | 2 Over 1 Year Through 5 Years | 3 Over 5 Years Through 10 Years | 4 Over 10 Years Through 20 Years | 5 Over 20 Years | 6 No Maturity Date | 7 Total Current Year | 8 Col. 7 as a % of Line 11.7 | 9 Total from Col. 7 Prior Year | 10 % From Col. 8 Prior Year | 11 Total Publicly Traded | 12 Total Privately Placed (a) |
|--|---------------------|-------------------------------------|---------------------------------------|--|--------------------|--------------------------|-------------------------|------------------------------------|--------------------------------------|-----------------------------------|--------------------------------|-------------------------------------|
| 11. Total Bonds Current Year | | | | | | | | | | | | |
| 11.1 NAIC 1 | (d) 5,795,973,613 | 19,416,801,398 | 21,807,076,774 | 12,777,506,944 | 19,982,914,751 | | 79,780,273,480 | 63.8 | XXX | XXX | 53,749,677,241 | 26,030,596,239 |
| 11.2 NAIC 2 | (d) 1,697,390,873 | 13,673,676,948 | 13,433,147,994 | 6,067,331,348 | 3,214,031,510 | | 38,085,578,673 | 30.5 | XXX | XXX | 18,141,418,140 | 19,944,160,533 |
| 11.3 NAIC 3 | (d) 149,200,495 | 1,787,557,921 | 2,007,626,779 | 157,493,962 | 104,573,690 | | 4,206,452,847 | 3.4 | XXX | XXX | 1,355,877,003 | 2,850,575,844 |
| 11.4 NAIC 4 | (d) 94,477,719 | 1,228,764,006 | 1,054,669,788 | 10,340,719 | 1,921,255 | 25,754,960 | 2,415,928,447 | 1.9 | XXX | XXX | 347,555,597 | 2,068,372,850 |
| 11.5 NAIC 5 | (d) 50,657,931 | 237,821,206 | 103,368,471 | 2,149,987 | 612,428 | | (c) 394,610,023 | 0.3 | XXX | XXX | 84,914,757 | 309,695,266 |
| 11.6 NAIC 6 | (d) 17,889,794 | 33,471,039 | 19,240,193 | 14,972,706 | 582,000 | | (c) 86,155,732 | 0.1 | XXX | XXX | 250,279 | 85,905,453 |
| 11.7 Totals | 7,805,590,425 | 36,378,092,518 | 38,425,129,999 | 19,029,795,666 | 23,304,635,634 | 25,754,960 | | 100.0 | | | 73,679,693,017 | 51,289,306,185 |
| 11.8 Line 11.7 as a % of Col. 7 | 6.2 | 29.1 | 30.7 | 15.2 | 18.6 | 0.0 | 124,968,999,20 (b) 2 | 100.0 | XXX | XXX | 59.0 | 41.0 |
| 12. Total Bonds Prior Year | | | | | | | | | | | | |
| 12.1 NAIC 1 | 6,211,292,544 | 18,569,543,437 | 21,192,234,777 | 13,038,203,863 | 15,125,334,155 | | XXX | XXX | 74,136,608,776 | 63.9 | 51,528,374,838 | 22,608,233,938 |
| 12.2 NAIC 2 | 1,662,033,189 | 12,518,008,472 | 12,535,168,591 | 5,558,556,196 | 2,726,428,070 | | XXX | XXX | 35,000,194,518 | 30.2 | 17,299,457,663 | 17,700,736,855 |
| 12.3 NAIC 3 | 74,693,768 | 1,603,232,214 | 1,723,214,058 | 298,335,262 | 89,048,131 | | XXX | XXX | 3,788,523,433 | 3.3 | 1,485,661,505 | 2,302,861,928 |
| 12.4 NAIC 4 | 69,094,975 | 1,433,364,345 | 1,080,975,339 | 29,292,426 | 825,207 | | XXX | XXX | 2,613,552,292 | 2.3 | 450,926,272 | 2,162,626,020 |
| 12.5 NAIC 5 | 7,346,202 | 325,501,864 | 128,899,784 | 2,601,864 | 1,304,796 | | XXX | XXX | (c) 465,654,510 | 0.4 | 121,709,629 | 343,944,881 |
| 12.6 NAIC 6 | 3,819,585 | 40,402,569 | 3,273,325 | 1,992,098 | | | XXX | XXX | (c) 49,487,577 | 0.0 | 13,640,375 | 35,847,202 |
| 12.7 Totals | 8,028,280,263 | 34,490,052,901 | 36,663,765,874 | 18,928,981,709 | 17,942,940,359 | | | | 116,054,021,10 (b) 6 | 100.0 | 70,899,770,282 | 45,154,250,824 |
| 12.8 Line 12.7 as a % of Col. 9 | 6.9 | 29.7 | 31.6 | 16.3 | 15.5 | | XXX XXX | XXX XXX | 100.0 | XXX | 61.1 | 38.9 |
| 13. Total Publicly Traded Bonds | | | | | | | | | | | | |
| 13.1 NAIC 1 | 3,767,236,959 | 11,888,707,455 | 14,056,348,003 | 8,722,666,582 | 15,314,718,242 | | 53,749,677,241 | 43.0 | 51,528,374,838 | 44.4 | 53,749,677,241 | XXX |
| 13.2 NAIC 2 | 898,405,296 | 5,231,552,245 | 6,748,144,103 | 2,815,304,787 | 2,448,011,709 | | 18,141,418,140 | 14.5 | 17,299,457,663 | 14.9 | 18,141,418,140 | XXX |
| 13.3 NAIC 3 | 23,556,833 | 461,398,764 | 690,830,293 | 82,118,636 | 97,972,477 | | 1,355,877,003 | 1.1 | 1,485,661,505 | 1.3 | 1,355,877,003 | XXX |
| 13.4 NAIC 4 | 11,799,110 | 162,576,870 | 146,176,509 | 1,248,149 | | 25,754,960 | 347,555,598 | 0.3 | 450,926,272 | 0.4 | 347,555,598 | XXX |
| 13.5 NAIC 5 | 4,036,114 | 31,257,587 | 49,375,322 | 88,041 | 157,693 | | 84,914,757 | 0.1 | 121,709,629 | 0.1 | 84,914,757 | XXX |
| 13.6 NAIC 6 | 248,995 | 1,180 | 103 | | | | 250,278 | 0.0 | 13,640,375 | 0.0 | 250,278 | XXX |
| 13.7 Totals | 4,705,283,307 | 17,775,494,101 | 21,690,874,333 | 11,621,426,195 | 17,860,860,121 | 25,754,960 | 73,679,693,017 | 59.0 | 70,899,770,282 | 61.1 | 73,679,693,017 | XXX |
| 13.8 Line 13.7 as a % of Col. 7 | 6.4 | 24.1 | 29.4 | 15.8 | 24.2 | 0.0 | 100.0 | XXX | XXX | XXX | 100.0 | XXX |
| 13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11 | 3.8 | 14.2 | 17.4 | 9.3 | 14.3 | 0.0 | 59.0 | XXX | XXX | XXX | 59.0 | XXX |
| 14. Total Privately Placed Bonds | | | | | | | | | | | | |
| 14.1 NAIC 1 | 2,028,736,654 | 7,528,093,943 | 7,750,728,771 | 4,054,840,362 | 4,668,196,509 | | 26,030,596,239 | 20.8 | 22,608,233,938 | 19.5 | XXX | 26,030,596,239 |
| 14.2 NAIC 2 | 798,985,577 | 8,442,124,703 | 6,685,003,891 | 3,252,026,561 | 766,019,801 | | 19,944,160,533 | 16.0 | 17,700,736,855 | 15.3 | XXX | 19,944,160,533 |
| 14.3 NAIC 3 | 125,643,662 | 1,326,159,157 | 1,316,796,486 | 75,375,326 | 6,601,213 | | 2,850,575,844 | 2.3 | 2,302,861,928 | 2.0 | XXX | 2,850,575,844 |
| 14.4 NAIC 4 | 82,678,609 | 1,066,187,136 | 908,493,279 | 9,092,570 | 1,921,255 | | 2,068,372,849 | 1.7 | 2,162,626,020 | 1.9 | XXX | 2,068,372,849 |
| 14.5 NAIC 5 | 46,621,817 | 206,563,619 | 53,993,149 | 2,061,946 | 454,735 | | 309,695,266 | 0.2 | 343,944,881 | 0.3 | XXX | 309,695,266 |
| 14.6 NAIC 6 | 17,640,799 | 33,469,859 | 19,240,090 | 14,972,706 | 582,000 | | 85,905,454 | 0.1 | 35,847,202 | 0.0 | XXX | 85,905,454 |
| 14.7 Totals | 3,100,307,118 | 18,602,598,417 | 16,734,255,666 | 7,408,369,471 | 5,443,775,513 | | 51,289,306,185 | 41.0 | 45,154,250,824 | 38.9 | XXX | 51,289,306,185 |
| 14.8 Line 14.7 as a % of Col. 7 | 6.0 | 36.3 | 32.6 | 14.4 | 10.6 | | 100.0 | XXX | XXX | XXX | XXX | 100.0 |
| 14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11 | 2.5 | 14.9 | 13.4 | 5.9 | 4.4 | | 41.0 | XXX | XXX | XXX | XXX | 41.0 |

(a) Includes \$ 20,562,734,646 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
 (b) Includes \$ 1,191,507,430 current year of bonds with Z designations and \$ 1,823,104,553 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
 (c) Includes \$ 6,564,273 current year, \$ 25,487,426 prior year of bonds with 5GI designations and \$ 38,836,849 current year, \$ 8,906,095 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 1,896,118,641 ; NAIC 2 \$ 294,522,999 ; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$ 248,456

S107

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

| Distribution by Type | 1 1 Year or Less | 2 Over 1 Year Through 5 Years | 3 Over 5 Years Through 10 Years | 4 Over 10 Years Through 20 Years | 5 Over 20 Years | 6 No Maturity Date | 7 Total Current Year | 8 Col. 7 as a % of Line 11.08 | 9 Total from Col. 7 Prior Year | 10 % From Col. 8 Prior Year | 11 Total Publicly Traded | 12 Total Privately Placed |
|--|---------------------|-------------------------------------|---------------------------------------|--|--------------------|--------------------------|-------------------------|-------------------------------------|--------------------------------------|-----------------------------------|--------------------------------|---------------------------------|
| 1. U.S. Governments | | | | | | | | | | | | |
| 1.01 Issuer Obligations | 1,518,029,838 | 927,027,333 | 125,223,589 | 113,721,140 | 5,405,464,261 | XXX | 8,089,466,161 | 6.5 | 5,064,117,288 | 4.4 | 8,083,975,795 | 5,490,366 |
| 1.02 Residential Mortgage-Backed Securities | 82,286,388 | 248,886,533 | 203,742,631 | 150,064,520 | 10,443,988 | XXX | 695,424,060 | 0.6 | 822,794,567 | 0.7 | 695,424,060 | |
| 1.03 Commercial Mortgage-Backed Securities | 83,554,381 | 446,188,941 | 572,198,851 | 478,139,463 | 50,975,953 | XXX | 1,631,057,589 | 1.3 | 2,034,690,251 | 1.8 | 1,631,057,590 | (1) |
| 1.04 Other Loan-Backed and Structured Securities | 5,952,669 | 12,061,392 | 7,724,553 | 137,562 | | XXX | 25,876,176 | 0.0 | 32,104,866 | 0.0 | 11,260,564 | 14,615,612 |
| 1.05 Totals | 1,689,823,276 | 1,634,164,199 | 908,889,624 | 742,062,685 | 5,466,884,202 | XXX | 10,441,823,986 | 8.4 | 7,953,706,972 | 6.9 | 10,421,718,009 | 20,105,977 |
| 2. All Other Governments | | | | | | | | | | | | |
| 2.01 Issuer Obligations | 91,841,484 | 157,058,749 | 427,517,630 | 118,936,610 | 40,195,983 | XXX | 835,550,456 | 0.7 | 763,541,901 | 0.7 | 787,424,865 | 48,125,591 |
| 2.02 Residential Mortgage-Backed Securities | | | | | | XXX | | | | | | |
| 2.03 Commercial Mortgage-Backed Securities | | | | | | XXX | | | | | | |
| 2.04 Other Loan-Backed and Structured Securities | | | | | | XXX | | | | | | |
| 2.05 Totals | 91,841,484 | 157,058,749 | 427,517,630 | 118,936,610 | 40,195,983 | XXX | 835,550,456 | 0.7 | 763,541,901 | 0.7 | 787,424,865 | 48,125,591 |
| 3. U.S. States, Territories and Possessions, Guaranteed | | | | | | | | | | | | |
| 3.01 Issuer Obligations | | | | | | XXX | | | | | | |
| 3.02 Residential Mortgage-Backed Securities | | | | | | XXX | | | | | | |
| 3.03 Commercial Mortgage-Backed Securities | | | | | | XXX | | | | | | |
| 3.04 Other Loan-Backed and Structured Securities | | | | | | XXX | | | | | | |
| 3.05 Totals | | | | | | XXX | | | | | | |
| 4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed | | | | | | | | | | | | |
| 4.01 Issuer Obligations | | | | | | XXX | | | | | | |
| 4.02 Residential Mortgage-Backed Securities | | | | | | XXX | | | | | | |
| 4.03 Commercial Mortgage-Backed Securities | | | | | | XXX | | | | | | |
| 4.04 Other Loan-Backed and Structured Securities | | | | | | XXX | | | | | | |
| 4.05 Totals | | | | | | XXX | | | | | | |
| 5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed | | | | | | | | | | | | |
| 5.01 Issuer Obligations | 205,962,830 | 776,423,017 | 1,837,839,409 | 2,895,477,153 | 5,506,578,536 | XXX | 11,222,280,945 | 9.0 | 11,586,012,584 | 10.0 | 10,984,567,518 | 237,713,427 |
| 5.02 Residential Mortgage-Backed Securities | 468,258,873 | 1,886,057,434 | 1,673,276,826 | 1,137,409,681 | 117,109,949 | XXX | 5,282,112,763 | 4.2 | 5,829,435,882 | 5.0 | 5,282,112,762 | 1 |
| 5.03 Commercial Mortgage-Backed Securities | 18,982,657 | 279,850,717 | 1,822,486,369 | 1,053,535,955 | 9,160,636 | XXX | 3,184,016,334 | 2.5 | 3,783,917,266 | 3.3 | 3,183,772,588 | 243,746 |
| 5.04 Other Loan-Backed and Structured Securities | | | | | | XXX | | | | | | |
| 5.05 Totals | 693,204,360 | 2,942,331,168 | 5,333,602,604 | 5,086,422,789 | 5,632,849,121 | XXX | 19,688,410,042 | 15.8 | 21,199,365,732 | 18.3 | 19,450,452,868 | 237,957,174 |
| 6. Industrial and Miscellaneous | | | | | | | | | | | | |
| 6.01 Issuer Obligations | 3,767,144,566 | 19,637,863,285 | 23,629,623,874 | 11,779,796,418 | 11,209,252,569 | XXX | 70,023,680,712 | 56.0 | 65,447,129,327 | 56.4 | 36,925,562,115 | 33,098,118,597 |
| 6.02 Residential Mortgage-Backed Securities | 244,508,754 | 441,140,061 | 314,692,123 | 445,433,877 | 655,896,258 | XXX | 2,101,671,073 | 1.7 | 1,352,018,712 | 1.2 | 229,848,597 | 1,871,822,476 |
| 6.03 Commercial Mortgage-Backed Securities | 582,153,542 | 3,068,804,778 | 3,818,332,826 | 109,065,397 | | XXX | 7,578,356,543 | 6.1 | 7,114,433,834 | 6.1 | 5,555,308,044 | 2,023,048,499 |
| 6.04 Other Loan-Backed and Structured Securities | 736,904,973 | 4,648,656,909 | 3,703,926,411 | 748,077,875 | 299,557,500 | XXX | 10,137,123,668 | 8.1 | 8,582,351,481 | 7.4 | 282,661,219 | 9,854,462,449 |
| 6.05 Totals | 5,330,711,835 | 27,796,465,033 | 31,466,575,234 | 13,082,373,567 | 12,164,706,327 | XXX | 89,840,831,996 | 71.9 | 82,495,933,354 | 71.1 | 42,993,379,975 | 46,847,452,021 |
| 7. Hybrid Securities | | | | | | | | | | | | |
| 7.01 Issuer Obligations | | | 522,308 | | | XXX | 522,308 | 0.0 | 527,359 | 0.0 | | 522,308 |
| 7.02 Residential Mortgage-Backed Securities | | | | | | XXX | | | | | | |
| 7.03 Commercial Mortgage-Backed Securities | | | | | | XXX | | | | | | |
| 7.04 Other Loan-Backed and Structured Securities | | | | | | XXX | | | | | | |
| 7.05 Totals | | | 522,308 | | | XXX | 522,308 | 0.0 | 527,359 | 0.0 | | 522,308 |
| 8. Parent, Subsidiaries and Affiliates | | | | | | | | | | | | |
| 8.01 Issuer Obligations | | 3,374,040,121 | | | | XXX | 3,374,040,121 | 2.7 | 2,567,765,936 | 2.2 | | 3,374,040,121 |
| 8.02 Residential Mortgage-Backed Securities | | | | | | XXX | | | | | | |
| 8.03 Commercial Mortgage-Backed Securities | | | | | | XXX | | | | | | |
| 8.04 Other Loan-Backed and Structured Securities | | | | | | XXX | | | | | | |
| 8.05 Affiliated Bank Loans - Issued | | | | | | XXX | | | | | | |
| 8.06 Affiliated Bank Loans - Acquired | | | | | | XXX | | | | | | |
| 8.07 Totals | | 3,374,040,121 | | | | XXX | 3,374,040,121 | 2.7 | 2,567,765,936 | 2.2 | | 3,374,040,121 |

8018

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

| Distribution by Type | 1 1 Year or Less | 2 Over 1 Year Through 5 Years | 3 Over 5 Years Through 10 Years | 4 Over 10 Years Through 20 Years | 5 Over 20 Years | 6 No Maturity Date | 7 Total Current Year | 8 Col. 7 as a % of Line 11.08 | 9 Total from Col. 7 Prior Year | 10 % From Col. 8 Prior Year | 11 Total Publicly Traded | 12 Total Privately Placed |
|---|---------------------|-------------------------------------|---------------------------------------|--|--------------------|--------------------------|-------------------------|-------------------------------------|--------------------------------------|-----------------------------------|--------------------------------|---------------------------------|
| 9. SVO Identified Funds | | | | | | | | | | | | |
| 9.01 Exchange Traded Funds Identified by the SVO | XXX | XXX | XXX | XXX | XXX | 25,754,960 | 25,754,960 | 0.0 | | | 25,754,960 | |
| 10. Unaffiliated Bank Loans | | | | | | | | | | | | |
| 10.01 Unaffiliated Bank Loans - Issued | 9,485 | 474,033,247 | 288,022,599 | | | XXX | 762,065,331 | 0.6 | 1,073,179,852 | 0.9 | 962,341 | 761,102,990 |
| 10.02 Unaffiliated Bank Loans - Acquired | | | | | | XXX | | | | | | |
| 10.03 Totals | 9,485 | 474,033,247 | 288,022,599 | | | XXX | 762,065,331 | 0.6 | 1,073,179,852 | 0.9 | 962,341 | 761,102,990 |
| 11. Total Bonds Current Year | | | | | | | | | | | | |
| 11.01 Issuer Obligations | 5,582,978,718 | 24,872,412,505 | 26,020,726,810 | 14,907,931,321 | 22,161,491,349 | XXX | 93,545,540,703 | 74.9 | XXX | XXX | 56,781,530,293 | 36,764,010,410 |
| 11.02 Residential Mortgage-Backed Securities | 795,054,015 | 2,576,084,028 | 2,191,711,580 | 1,732,908,078 | 783,450,195 | XXX | 8,079,207,896 | 6.5 | XXX | XXX | 6,207,385,419 | 1,871,822,477 |
| 11.03 Commercial Mortgage-Backed Securities | 684,690,580 | 3,794,844,436 | 6,213,018,046 | 1,640,740,815 | 60,136,589 | XXX | 12,393,430,466 | 9.9 | XXX | XXX | 10,370,138,222 | 2,023,292,244 |
| 11.04 Other Loan-Backed and Structured Securities | 742,857,642 | 4,660,718,301 | 3,711,650,964 | 748,215,437 | 299,557,500 | XXX | 10,162,999,844 | 8.1 | XXX | XXX | 293,921,782 | 9,869,078,061 |
| 11.05 SVO Identified Funds | XXX | XXX | XXX | XXX | XXX | 25,754,960 | 25,754,960 | 0.0 | XXX | XXX | 25,754,960 | |
| 11.06 Affiliated Bank Loans | | | | | | XXX | | | XXX | XXX | | |
| 11.07 Unaffiliated Bank Loans | 9,485 | 474,033,247 | 288,022,599 | | | XXX | 762,065,331 | 0.6 | XXX | XXX | 962,341 | 761,102,990 |
| 11.08 Totals | 7,805,590,440 | 36,378,092,517 | 38,425,129,999 | 19,029,795,651 | 23,304,635,633 | 25,754,960 | 124,968,999,200 | 100.0 | XXX | XXX | 73,679,693,018 | 51,289,306,182 |
| 11.09 Line 11.08 as a % of Col. 7 | 6.2 | 29.1 | 30.7 | 15.2 | 18.6 | 0.0 | 100.0 | XXX | XXX | XXX | 59.0 | 41.0 |
| 12. Total Bonds Prior Year | | | | | | | | | | | | |
| 12.01 Issuer Obligations | 5,660,553,212 | 24,109,224,017 | 24,410,169,948 | 14,380,968,097 | 16,868,179,121 | XXX | XXX | XXX | 85,429,094,395 | 73.6 | 52,669,389,560 | 32,759,704,835 |
| 12.02 Residential Mortgage-Backed Securities | 964,118,869 | 2,639,060,263 | 2,256,017,460 | 1,569,859,745 | 575,192,824 | XXX | XXX | XXX | 8,004,249,161 | 6.9 | 6,977,457,108 | 1,026,792,053 |
| 12.03 Commercial Mortgage-Backed Securities | 664,172,998 | 2,614,301,899 | 7,181,191,044 | 2,316,447,332 | 156,928,078 | XXX | XXX | XXX | 12,933,041,351 | 11.1 | 10,935,917,427 | 1,997,123,924 |
| 12.04 Other Loan-Backed and Structured Securities | 738,763,988 | 4,453,383,533 | 2,417,961,954 | 661,706,535 | 342,640,337 | XXX | XXX | XXX | 8,614,456,347 | 7.4 | 317,006,187 | 8,297,450,160 |
| 12.05 SVO Identified Funds | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | | |
| 12.06 Affiliated Bank Loans | | | | | | XXX | XXX | XXX | | | | |
| 12.07 Unaffiliated Bank Loans | 671,196 | 674,083,188 | 398,425,468 | | | XXX | XXX | XXX | 1,073,179,852 | 0.9 | | 1,073,179,852 |
| 12.08 Totals | 8,028,280,263 | 34,490,052,900 | 36,663,765,874 | 18,928,981,709 | 17,942,940,360 | XXX | XXX | XXX | 116,054,021,106 | 100.0 | 70,899,770,282 | 45,154,250,824 |
| 12.09 Line 12.08 as a % of Col. 9 | 6.9 | 29.7 | 31.6 | 16.3 | 15.5 | | XXX | XXX | 100.0 | XXX | 61.1 | 38.9 |
| 13. Total Publicly Traded Bonds | | | | | | | | | | | | |
| 13.01 Issuer Obligations | 3,889,956,525 | 12,536,414,687 | 14,042,942,395 | 8,680,952,000 | 17,631,264,686 | XXX | 56,781,530,293 | 45.4 | 52,669,389,560 | 45.4 | 56,781,530,293 | XXX |
| 13.02 Residential Mortgage-Backed Securities | 590,992,585 | 2,212,108,879 | 1,922,227,011 | 1,353,179,895 | 128,877,049 | XXX | 6,207,385,419 | 5.0 | 6,977,457,108 | 6.0 | 6,207,385,419 | XXX |
| 13.03 Commercial Mortgage-Backed Securities | 195,117,015 | 2,944,314,044 | 5,638,895,155 | 1,531,675,419 | 60,136,589 | XXX | 10,370,138,222 | 8.3 | 10,935,917,427 | 9.4 | 10,370,138,222 | XXX |
| 13.04 Other Loan-Backed and Structured Securities | 29,217,186 | 82,656,491 | 85,847,433 | 55,618,876 | 40,581,796 | XXX | 293,921,782 | 0.2 | 317,006,187 | 0.3 | 293,921,782 | XXX |
| 13.05 SVO Identified Funds | XXX | XXX | XXX | XXX | XXX | 25,754,960 | 25,754,960 | 0.0 | | | 25,754,960 | XXX |
| 13.06 Affiliated Bank Loans | | | | | | XXX | | | | | | XXX |
| 13.07 Unaffiliated Bank Loans | | | 962,341 | | | XXX | 962,341 | 0.0 | | | 962,341 | XXX |
| 13.08 Totals | 4,705,283,311 | 17,775,494,101 | 21,690,874,335 | 11,621,426,190 | 17,860,860,120 | 25,754,960 | 73,679,693,017 | 59.0 | 70,899,770,282 | 61.1 | 73,679,693,017 | XXX |
| 13.09 Line 13.08 as a % of Col. 7 | 6.4 | 24.1 | 29.4 | 15.8 | 24.2 | 0.0 | 100.0 | XXX | XXX | XXX | 100.0 | XXX |
| 13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11 | 3.8 | 14.2 | 17.4 | 9.3 | 14.3 | 0.0 | 59.0 | XXX | XXX | XXX | 59.0 | XXX |
| 14. Total Privately Placed Bonds | | | | | | | | | | | | |
| 14.01 Issuer Obligations | 1,693,022,193 | 12,335,997,818 | 11,977,784,415 | 6,226,979,321 | 4,530,226,663 | XXX | 36,764,010,410 | 29.4 | 32,759,704,835 | 28.2 | XXX | 36,764,010,410 |
| 14.02 Residential Mortgage-Backed Securities | 204,061,430 | 363,975,149 | 269,484,569 | 379,728,183 | 654,573,146 | XXX | 1,871,822,477 | 1.5 | 1,026,792,053 | 0.9 | XXX | 1,871,822,477 |
| 14.03 Commercial Mortgage-Backed Securities | 489,573,565 | 850,530,392 | 574,122,891 | 109,065,396 | | XXX | 2,023,292,244 | 1.6 | 1,997,123,924 | 1.7 | XXX | 2,023,292,244 |
| 14.04 Other Loan-Backed and Structured Securities | 713,640,456 | 4,578,061,810 | 3,625,803,531 | 692,596,561 | 258,975,704 | XXX | 9,869,078,062 | 7.9 | 8,297,450,160 | 7.1 | XXX | 9,869,078,062 |
| 14.05 SVO Identified Funds | XXX | XXX | XXX | XXX | XXX | XXX | | | | | XXX | |
| 14.06 Affiliated Bank Loans | | | | | | XXX | | | | | XXX | |
| 14.07 Unaffiliated Bank Loans | 9,485 | 474,033,247 | 287,060,258 | | | XXX | 761,102,990 | 0.6 | 1,073,179,852 | 0.9 | XXX | 761,102,990 |
| 14.08 Totals | 3,100,307,129 | 18,602,598,416 | 16,734,255,664 | 7,408,369,461 | 5,443,775,513 | | 51,289,306,183 | 41.0 | 45,154,250,824 | 38.9 | XXX | 51,289,306,183 |
| 14.09 Line 14.08 as a % of Col. 7 | 6.0 | 36.3 | 32.6 | 14.4 | 10.6 | | 100.0 | XXX | XXX | XXX | XXX | 100.0 |
| 14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11 | 2.5 | 14.9 | 13.4 | 5.9 | 4.4 | | 41.0 | XXX | XXX | XXX | XXX | 41.0 |

6015

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

| | 1 | 2 | 3 | 4 | 5 |
|---|-------------|-------------|----------------|--|--|
| | Total | Bonds | Mortgage Loans | Other Short-term Investment Assets (a) | Investments in Parent, Subsidiaries and Affiliates |
| 1. Book/adjusted carrying value, December 31 of prior year | 84,671,834 | 84,671,834 | | | |
| 2. Cost of short-term investments acquired | 498,107,205 | 498,107,205 | | | |
| 3. Accrual of discount | 374,094 | 374,094 | | | |
| 4. Unrealized valuation increase (decrease) | | | | | |
| 5. Total gain (loss) on disposals | | | | | |
| 6. Deduct consideration received on disposals | 338,477,193 | 338,477,193 | | | |
| 7. Deduct amortization of premium | 2,209 | 2,209 | | | |
| 8. Total foreign exchange change in book/adjusted carrying value | | | | | |
| 9. Deduct current year's other than temporary impairment recognized | | | | | |
| 10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) | 244,673,731 | 244,673,731 | | | |
| 11. Deduct total nonadmitted amounts | | | | | |
| 12. Statement value at end of current period (Line 10 minus Line 11) | 244,673,731 | 244,673,731 | | | |

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY
SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

| | | |
|-----|---|---------------|
| 1. | Book/adjusted carrying value, December 31, prior year (Line 10, prior year) | 611,966,397 |
| 2. | Cost paid/(consideration received) on additions: | |
| 2.1 | Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12 | 3,354,917 |
| 2.2 | Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14 | 329,174 |
| | | 3,684,091 |
| 3. | Unrealized valuation increase/(decrease): | |
| 3.1 | Section 1, Column 17 | 142,595,908 |
| 3.2 | Section 2, Column 19 | 4,753,249 |
| | | 147,349,158 |
| 4. | SSAP No. 108 Adjustments | |
| 5. | Total gain (loss) on termination recognized, Section 2, Column 22 | (291,993,176) |
| 6. | Considerations received/(paid) on terminations, Section 2, Column 15 | (274,592,736) |
| 7. | Amortization: | |
| 7.1 | Section 1, Column 19 | (15,090,082) |
| 7.2 | Section 2, Column 21 | (879,846) |
| | | (15,969,928) |
| 8. | Adjustment to the book/adjusted carrying value of hedged item: | |
| 8.1 | Section 1, Column 20 | 330,708 |
| 8.2 | Section 2, Column 23 | 330,708 |
| | | 330,708 |
| 9. | Total foreign exchange change in book/adjusted carrying value: | |
| 9.1 | Section 1, Column 18 | 998,854 |
| 9.2 | Section 2, Column 20 | (946,438) |
| | | 52,416 |
| 10. | Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6+7+8+9) | 730,012,402 |
| 11. | Deduct nonadmitted assets | |
| 12. | Statement value at end of current period (Line 10 minus Line 11) | 730,012,402 |

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

| | | |
|------|--|-------------|
| 1. | Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year) | 2,310,037 |
| 2. | Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column) | (2,313,322) |
| 3.1 | Add: | |
| | Change in variation margin on open contracts - Highly effective hedges | |
| 3.11 | Section 1, Column 15, current year minus | |
| 3.12 | Section 1, Column 15, prior year | |
| | Change in variation margin on open contracts - All other | |
| 3.13 | Section 1, Column 18, current year minus | (21,407) |
| 3.14 | Section 1, Column 18, prior year | (13,688) |
| | | (7,719) |
| | | (7,719) |
| 3.2 | Add: | |
| | Change in adjustment to basis of hedged item | |
| 3.21 | Section 1, Column 17, current year to date minus | |
| 3.22 | Section 1, Column 17, prior year | |
| | Change in amount recognized | |
| 3.23 | Section 1, Column 19, current year to date minus | (21,407) |
| 3.24 | Section 1, Column 19, prior year plus | (13,688) |
| 3.25 | SSAP No. 108 Adjustments | (7,719) |
| | | (7,719) |
| 3.3 | Subtotal (Line 3.1 minus Line 3.2) | |
| 4.1 | Cumulative variation margin on terminated contracts during the year (Section 2, Column 15) | 66,399,185 |
| 4.2 | Less: | |
| 4.21 | Amount used to adjust basis of hedged item (Section 2, Column 17) | |
| 4.22 | Amount recognized (Section 2, Column 16) | 66,399,185 |
| 4.23 | SSAP No. 108 Adjustments | 66,399,185 |
| 4.3 | Subtotal (Line 4.1 minus Line 4.2) | |
| 5. | Dispositions gains (losses) on contracts terminated in prior year: | |
| 5.1 | Total gain (loss) recognized for terminations in prior year | |
| 5.2 | Total gain (loss) adjusted into the hedged item(s) for terminations in prior year | |
| 6. | Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2) | (3,285) |
| 7. | Deduct total nonadmitted amounts | |
| 8. | Statement value at end of current period (Line 6 minus Line 7) | (3,285) |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

| Replication (Synthetic Asset) Transactions | | | | | | | | Components of the Replication (Synthetic Asset) Transactions | | | | | | | |
|--|-----------------------|---------------------------------------|-----------------|------------------------------|-------------|----------------|---------------|--|------------------------------|------------|------------------------------------|------------------------------------|---------------------------------------|------------------------------|------------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Derivative Instrument(s) Open | | | Cash Instrument(s) Held | | | | |
| Number | Description | NAIC Designation or Other Description | Notional Amount | Book/Adjusted Carrying Value | Fair Value | Effective Date | Maturity Date | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| | | | | | | | | Description | Book/Adjusted Carrying Value | Fair Value | CUSIP | Description | NAIC Designation or Other Description | Book/Adjusted Carrying Value | Fair Value |
| 06051AA#1 | Long Bond Replication | 1.F | 250,000,000 | 276,279,412 | 296,411,129 | 07/19/2021 | 10/16/2023 | Bond Forward | | (762,036) | 402740-AB-0 | GULFSTREAM NATURAL GAS | 2.B FE | 4,999,162 | 5,755,010 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 826200-AD-9 | SIEMENS FINANCIERINGSMAT | 1.E FE | 2,998,019 | 3,576,354 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 826200-AD-9 | SIEMENS FINANCIERINGSMAT | 1.E FE | 2,025,096 | 2,384,236 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 826200-AD-9 | SIEMENS FINANCIERINGSMAT | 1.E FE | 249,666 | 298,030 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 33829T-AA-4 | FIVE CORNERS FUNDING TRUST | 1.G FE | 175,000 | 185,484 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 26884T-AL-6 | ERAC USA FINANCE LLC | 2.A FE | 1,052,138 | 1,111,571 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 125094-AQ-5 | CDP FINANCIAL INC | 1.A FE | 1,448,493 | 1,527,615 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 233851-BJ-2 | DAHLER FINANCE NORTH AMERICA LLC | 1.G FE | 699,093 | 733,357 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 111013-AL-2 | SKY PLC | 1.G FE | 1,448,353 | 1,543,962 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 92890H-AC-6 | WEA FINANCE LLC /WESTFIELD UK & EU | 2.A FE | 2,272,408 | 2,386,326 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 65364U-AK-2 | NIAGARA MOHAWK POWER CORPORATION | 2.A FE | 2,050,000 | 2,144,583 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 771196-BE-1 | ROCHE HOLDINGS INC | 1.C FE | 2,548,089 | 2,692,993 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 05523U-AK-6 | BAE SYSTEMS HOLDINGS INC | 2.B FE | 2,073,176 | 2,203,518 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 07274E-AG-8 | BAYER US FINANCE LLC | 2.B FE | 2,118,477 | 2,221,028 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 806213-AD-6 | SCENTRE GROUP TRUST 1 / SCENTRE GR | 1.F FE | 199,758 | 210,316 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 12626P-AM-5 | ORH AMERICA INC | 2.A FE | 299,871 | 320,487 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 82620K-AE-3 | SIEMENS FINANCIERINGSMAATSCHAPPIJ | 1.E FE | 299,730 | 317,040 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 340711-AW-0 | FLORIDA GAS TRANSMISSION CO LLC | 2.B FE | 2,597,671 | 2,806,213 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 638602-BP-6 | NATIONWIDE BUILDING SOCIETY | 1.E FE | 898,676 | 970,607 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 111013-AL-2 | SKY PLC | 1.G FE | 1,274,145 | 1,368,270 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 195869-AP-7 | COLONIAL PIPELINE CO | 1.G FE | 5,993,143 | 6,380,996 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 402740-AD-6 | GULFSTREAM NATURAL GAS SYSTEM LLC | 2.B FE | 1,999,769 | 2,176,349 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 90351D-AB-3 | UBS GROUP FUNDING JERSEY LTD | 1.G FE | 949,466 | 1,025,669 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 268317-AS-3 | ELECTRICITE DE FRANCE SA | 1.G FE | 1,494,649 | 1,600,347 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 771196-BK-7 | ROCHE HOLDINGS INC | 1.C FE | 447,942 | 470,810 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 90351D-AF-4 | UBS GROUP FUNDING JERSEY LTD | 1.G FE | 749,276 | 818,414 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 74256L-AU-3 | PRINCIPAL LIFE GLOBAL FUNDING II | 1.E FE | 799,030 | 839,139 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 714264-AM-0 | PERNO-D-RICARD SA | 2.A FE | 1,595,707 | 1,708,988 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 984851-AD-7 | YARA INTERNATIONAL ASA | 2.B FE | 1,596,860 | 1,703,653 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 984851-AD-7 | YARA INTERNATIONAL ASA | 2.B FE | 664,688 | 692,109 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 49338C-AB-9 | KEYSPAN GAS EAST CORPORATION | 2.A FE | 1,200,000 | 1,224,744 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 2027A0-HY-8 | COMMONWEALTH BANK OF AUSTRALIA | 1.D FE | 798,823 | 839,848 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 82620K-AL-7 | SIEMENS FINANCIERINGSMAATSCHAPPIJ | 1.E FE | 1,997,127 | 2,057,637 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 980236-AN-3 | WOODSIDE FINANCE LTD | 2.A FE | 799,727 | 851,179 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 50567K-AA-9 | HOLCIM FINANCE US LLC | 2.B FE | 599,759 | 641,373 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 00913R-AD-8 | AIR LIQUIDE FINANCE SA | 1.G FE | 1,547,056 | 1,605,521 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 771196-BL-5 | ROCHE HOLDINGS INC | 1.C FE | 1,193,141 | 1,246,646 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 649840-CQ-6 | NEW YORK STATE ELECTRIC & GAS CORP | 1.G FE | 1,593,882 | 1,702,507 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | JACKSON NATIONAL LIFE GLOBAL FUNDI | | | | |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 46849L-SS-1 | JACKSON NATIONAL LIFE GLOBAL FUNDI | 1.F FE | 299,935 | 312,579 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 82620K-AU-7 | SIEMENS FINANCIERINGSMAATSCHAPPIJ | 1.E FE | 249,863 | 269,438 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 80622G-AC-8 | SCENTRE MGMT LTD/RE1 LTD | 1.F FE | 199,258 | 215,219 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 05565E-AT-2 | BMW US CAPITAL LLC | 1.F FE | 99,693 | 107,228 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 57629N-CE-8 | MASSMUTUAL GLOBAL FUNDING II | 1.B FE | 199,979 | 207,358 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 75625Q-AD-1 | RECKITT BENCKISER TREASURY SERVICE | 1.G FE | 199,924 | 206,656 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 75625Q-AE-9 | RECKITT BENCKISER TREASURY SERVICE | 1.G FE | 499,141 | 530,551 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 980236-AP-8 | WOODSIDE FINANCE LTD | 2.A FE | 299,869 | 319,890 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 78462Q-AE-9 | SP POWERASSETS LTD | 1.B FE | 499,582 | 532,582 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 09659N-2D-5 | BNP PARIBAS SA | 1.G FE | 199,846 | 210,000 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 57629N-CG-3 | MASSMUTUAL GLOBAL FUNDING II | 1.B FE | 199,821 | 209,529 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 166754-AS-0 | CHEVRON PHILLIPS CHEMICAL COMPANY | 1.G FE | 149,587 | 163,714 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 2027A0-JZ-3 | COMMONWEALTH BANK OF AUSTRALIA | 1.D FE | 299,864 | 336,670 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 984851-AD-7 | YARA INTERNATIONAL ASA | 2.B FE | 196,444 | 212,957 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 05565E-AY-1 | BMW US CAPITAL LLC | 1.F FE | 499,741 | 550,085 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 78516F-AA-7 | SABAL TRAIL TRANSMISSION LLC | 2.A FE | 450,000 | 501,180 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 391380-AA-3 | GREAT-WEST LIFE CO FINANCE 2018 LP | 1.F FE | 200,000 | 226,062 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 391380-AA-3 | GREAT-WEST LIFE CO FINANCE 2018 LP | 1.F FE | 149,682 | 169,547 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 391380-AA-3 | GREAT-WEST LIFE CO FINANCE 2018 LP | 1.F FE | 99,749 | 113,031 |

S112

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

| Replication (Synthetic Asset) Transactions | | | | | | | | Components of the Replication (Synthetic Asset) Transactions | | | | | | | | | |
|--|-----------------------|--|----------------------|-----------------------------------|-----------------|---------------------|--------------------|--|------------------------------------|------------------|-------------------------|-------------------|---|------------------------------------|------------------|------------|------------|
| 1 Number | 2 Description | 3 NAIC Designation or Other Description | 4 Notional Amount | 5 Book/Adjusted Carrying Value | 6 Fair Value | 7 Effective Date | 8 Maturity Date | Derivative Instrument(s) Open | | | Cash Instrument(s) Held | | | | | | |
| | | | | | | | | 9 Description | 10 Book/Adjusted Carrying Value | 11 Fair Value | 12 CUSIP | 13 Description | 14 NAIC Designation or Other Description | 15 Book/Adjusted Carrying Value | 16 Fair Value | | |
| 06051AA@1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 39138Q-AA-3 | GREAT WEST LIFE CO FINANCE 2018 LP | 1.F FE | | .49,880 | .56,516 |
| 06051AA@1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 26874R-AE-8 | ENI SPA | 2.A FE | | 397,690 | 460,788 |
| 06051AA@1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 771196-BP-6 | ROCHE HOLDINGS INC | 1.C FE | | 799,716 | 882,920 |
| 06051AA@1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 641062-AF-1 | NESTLE HOLDINGS INC | 1.D FE | | 498,284 | 550,785 |
| 06051AA@1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 268317-AU-8 | ELECTRICITE DE FRANCE SA | 1.G FE | | 396,524 | 452,206 |
| 06051AA@1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 67080L-AA-3 | MUNEEB LLC | 1.C FE | | 597,410 | 665,073 |
| 06051AA@1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 82460C-AM-6 | SHINHAN BANK | 1.E FE | | 199,564 | 210,205 |
| 06051AA@1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 928668-AR-3 | VOLKSWAGEN GROUP OF AMERICA FINANC | 2.A FE | | 249,414 | 264,003 |
| 06051AA@1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 50066A-AP-8 | KOREA GAS CORPORATION | 1.D FE | | 198,618 | 212,037 |
| 06051AA@1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 902613-AA-6 | UBS GROUP AG | 1.G FE | | 400,000 | 418,092 |
| 06051AA@1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 09256B-AL-1 | BLACKSTONE HOLDINGS FINANCE CO LLC | 1.E FE | | 148,487 | 152,188 |
| 06051AA@1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 74256L-BG-3 | PRINCIPAL LIFE GLOBAL FUNDING II | 1.E FE | | 99,465 | 103,637 |
| 06051AA@1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 693483-AH-2 | POSCO | 2.A FE | | 448,374 | 461,138 |
| 06051AA@1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 00182E-BM-0 | ANZ BANK NEW ZEALAND LTD (LONDON B | 1.E FE | | 749,178 | 773,423 |
| 06051AA@1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 05523U-AK-6 | BAE SYSTEMS HOLDINGS INC | 2.B FE | | 5,060,213 | 5,309,682 |
| 06051AA@1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 75625U-AD-1 | RECKITT BENCKISER TREASURY SERVICE | 1.G FE | | 6,182,253 | 6,457,987 |
| 06051AA@1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 806851-AJ-0 | SCHLUMBERGER HOLDINGS CORP | 2.A FE | | 10,118,003 | 10,491,161 |
| 06051AA@1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 6944PL-2D-0 | PACIFIC LIFE GLOBAL FUNDING II | 1.D FE | | 149,949 | 145,275 |
| 06051AA@1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 817826-AD-2 | 7-ELEVEN INC | 2.B FE | | 199,452 | 190,480 |
| 06051AA@1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 62954W-AD-7 | NTT FINANCE CORP | 1.F FE | | 200,000 | 195,379 |
| 06051AA@1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 62954W-AE-5 | NTT FINANCE CORP | 1.F FE | | 200,000 | 199,816 |
| 06051AA@1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 62954W-AE-5 | NTT FINANCE CORP | 1.F FE | | 199,313 | 199,816 |
| 06051AA@1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 78448T-AF-9 | SMBC AVIATION CAPITAL FINANCE DAC | 1.G FE | | 299,983 | 297,470 |
| 06051AA@1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 276480-AJ-9 | EASTERN GAS TRANSMISSION AND STORA | 1.G FE | | 17,122 | 16,969 |
| 06051AA@1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 59217G-GU-7 | METROPOLITAN LIFE GLOBAL FUNDING I | 1.D FE | | 144,564 | 141,793 |
| 06051AA@1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 42210*-BD-9 | HE BUTT GROCERY | 1.G | | 9,000,000 | 10,079,321 |
| 06051AA@1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 798237-FH-5 | SAN JOSE WATER | 1.F | | 2,470,417 | 3,019,417 |
| 06051AA@1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | N7338B-AC-5 | RED ELECTRICA FINANCE B.V. | 1.G | | 1,000,000 | 1,130,405 |
| 06051AA@1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 11283H-AB-7 | BROOKFIELD POWER NEW YORK FINANCE | 2.B PL | | 2,000,000 | 2,225,843 |
| 06051AA@1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 64079*-AD-4 | NEPTUNE REGIONAL TRANSMISSION | 1.F PL | | 542,775 | 666,803 |
| 06051AA@1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 64079*-AD-4 | SYSTEM LLC | 1.F PL | | 54,550 | 67,016 |
| 06051AA@1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 64079*-AD-4 | NEPTUNE REGIONAL TRANSMISSION | 1.F PL | | 118,511 | 145,591 |
| 06051AA@1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 64079*-AD-4 | SYSTEM LLC | 1.F PL | | 111,828 | 137,382 |
| 06051AA@1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 64079*-AD-4 | NEPTUNE REGIONAL TRANSMISSION | 1.F PL | | 113,192 | 139,057 |
| 06051AA@1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 64079*-AD-4 | SYSTEM LLC | 1.F PL | | 114,556 | 140,733 |
| 06051AA@1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 64079*-AD-4 | NEPTUNE REGIONAL TRANSMISSION | 1.F PL | | 114,556 | 140,733 |
| 06051AA@1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 64079*-AD-4 | SYSTEM LLC | 1.F PL | | 110,465 | 135,707 |
| 06051AA@1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 64079*-AD-4 | NEPTUNE REGIONAL TRANSMISSION | 1.F PL | | 110,465 | 135,707 |
| 06051AA@1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 64079*-AD-4 | SYSTEM LLC | 1.F PL | | 109,101 | 134,031 |
| 06051AA@1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 070101-A*-1 | BASIN ELECTRIC POWER COOPERATIVE | 1.F | | 6,000,000 | 6,267,318 |
| 06051AA@1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 450319-AF-5 | ITC MIDWEST LLC | 1.F | | 700,000 | 762,282 |
| 06051AA@1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 91319F-AG-6 | SUEZ WATER RESOURCES INC | 1.F | | 1,000,000 | 1,098,814 |
| 06051AA@1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 450319-AF-5 | ITC MIDWEST LLC | 1.F | | 800,000 | 871,180 |
| 06051AA@1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | G1744F-AM-0 | CADOGAN ESTATES LIMITED | 2.B | | 1,000,000 | 1,181,149 |
| 06051AA@1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 461127-CB-9 | INTERTEK FINANCE PLC | 2.A | | 2,000,000 | 2,104,239 |
| 06051AA@1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 786584-AF-9 | SAFRAN | 2.A | | 1,000,000 | 1,063,587 |

S12.1

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

| Replication (Synthetic Asset) Transactions | | | | | | | | Components of the Replication (Synthetic Asset) Transactions | | | | | | | | |
|--|-----------------------|---|-------------------------|---|-----------------|------------------------|-----------------------|--|--|------------------|-------------------------|-------------------|--|--|------------------|-----------|
| 1 Number | 2 Description | 3 NAIC Designation or Other Description | 4 Notional Amount | 5 Book/Adjusted Carrying Value | 6 Fair Value | 7 Effective Date | 8 Maturity Date | Derivative Instrument(s) Open | | | Cash Instrument(s) Held | | | | | |
| | | | | | | | | 9 Description | 10 Book/Adjusted Carrying Value | 11 Fair Value | 12 CUSIP | 13 Description | 14 NAIC Designation or Other Description | 15 Book/Adjusted Carrying Value | 16 Fair Value | |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | G8781#-AB-3 | THAMES WATER UTILITIES CAYMAN FINA | 2.A | 800,000 | 844,215 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | G8781#-AB-3 | THAMES WATER UTILITIES CAYMAN FINA | 2.A | 300,000 | 316,581 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | G0646#-AN-9 | ASSOCIATED BRITISH FOODS PLC | 1.G | 500,000 | 529,482 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 720186-E#-8 | PIEDMONT NATURAL GAS COMPANY INC | 2.A | 1,000,000 | 1,068,899 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 015823-AA-5 | ALGONQUIN GAS TRANSMISSION LLC | 1.G | 3,000,000 | 3,155,780 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | W0805#-AN-8 | ASSA ABLOY FINANCIAL SERVICES AB | 1.G | 700,000 | 742,242 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | R2284#-AA-8 | STATNETT SF | 1.F | 3,000,000 | 3,127,572 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 34486*-AA-0 | FOOTBALL CLUB TERM NOTES 2024 TRUST | 1.F FE | 800,000 | 846,624 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | N4282*-AF-3 | KONINKLIJKE FRIESLANDCAMPINA NV | 2.B | 2,500,000 | 2,680,903 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | F0164#-AC-6 | AIR LIQUIDE FINANCE | 1.G | 1,000,000 | 1,050,475 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | F0164#-AD-4 | AIR LIQUIDE FINANCE | 1.G | 1,000,000 | 1,083,968 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 720186-F*-1 | PIEDMONT NATURAL GAS COMPANY INC | 2.A | 1,000,000 | 1,074,098 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 40624#-AW-0 | HALLMARK CARDS INC | 2.C PL | 3,000,000 | 3,275,604 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 74273#-AC-7 | PRIT CORE REALTY HOLDINGS LLC | 2.A | 200,000 | 213,947 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 645869-D*-6 | NEW JERSEY NATURAL GAS CO | 1.E | 200,000 | 211,954 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 56081#-AQ-3 | MAJOR LEAGUE BASEBALL TRUST | 1.F FE | 300,000 | 319,179 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | G5147*-AC-0 | JOHNSON MATTHEY PLC | 1.G | 2,000,000 | 2,104,968 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | Q3971#-AA-7 | GPT RE LTD | 1.F FE | 200,000 | 212,411 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | Q3971#-AB-5 | GPT RE LTD | 1.F FE | 900,000 | 983,260 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 74170*-AC-3 | PRIME PROPERTY FUND LLC | 1.F | 400,000 | 441,323 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 56081#-AT-7 | MAJOR LEAGUE BASEBALL TRUST | 1.F FE | 300,000 | 329,218 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | G2044#-BA-2 | COMPASS GROUP PLC | 1.G | 1,000,000 | 1,079,950 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 910637-T#-6 | THE UNITED ILLUMINATING COMPANY | 1.G | 200,000 | 209,599 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 28501*-AT-2 | ELECTRIC TRANSMISSION TEXAS LLC | 2.B | 200,000 | 212,513 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 81725T-E#-3 | SENSIENT TECHNOLOGIES CORPORATION | 2.B | 1,000,000 | 1,041,860 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 055262-B*-9 | BASF SE | 1.G FE | 3,000,000 | 3,378,579 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 45168D-A*-5 | IDEXX LABORATORIES INC | 2.B | 1,500,000 | 1,572,443 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 45168D-A#-3 | IDEXX LABORATORIES INC | 2.B | 1,500,000 | 1,621,471 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 23357*-AB-7 | DTE GAS COMPANY | 1.F | 300,000 | 322,828 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 23357*-AC-5 | DTE GAS COMPANY | 1.F | 300,000 | 332,135 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | Q2107#-AL-0 | CONTACT ENERGY LIMITED | 2.B | 1,600,000 | 1,745,790 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 44929#-AG-9 | LORE REIT HOLDINGS | 2.B | 600,000 | 631,787 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | G8228*-AC-6 | SMITH & NEPHEW PLC | 2.B | 1,500,000 | 1,579,647 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | G8228*-AD-4 | SMITH & NEPHEW PLC | 2.B | 1,500,000 | 1,631,847 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 41242*-AV-4 | HARDWOOD FUNDING LLC | 1.G FE | 1,200,000 | 1,276,660 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 882884-A*-0 | TEXAS NEW MEXICO POWER COMPANY | 1.F | 400,000 | 425,585 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 46361*-AQ-9 | THE IRVINE COMPANY LLC | 1.E PL | 1,000,000 | 1,083,165 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 74170*-AD-1 | PRIME PROPERTY FUND LLC | 1.F | 600,000 | 637,724 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 74170*-AE-9 | PRIME PROPERTY FUND LLC | 1.F | 800,000 | 875,819 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | C1465*-AL-7 | CSI GROUP INC | 2.A | 3,500,000 | 3,735,068 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | Q3917#-AA-2 | FLINDERS PORT HOLDINGS | 2.B PL | 300,000 | 320,700 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | Q3917#-AB-0 | FLINDERS PORT HOLDINGS | 2.B PL | 1,100,000 | 1,198,049 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | | FONTERRA COOPERATIVE GROUP LIMITED | | | |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | Q3920#-AH-2 | FONTERRA COOPERATIVE GROUP LIMITED | 1.G | 5,500,000 | 5,843,888 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | G2044#-BC-8 | COMPASS GROUP PLC | 1.G | 4,000,000 | 4,351,921 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | Q3189*-AG-4 | DEXUS FUNDS MANAGEMENT LTD | 1.G | 1,400,000 | 1,487,711 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | Q3189*-AH-2 | DEXUS FUNDS MANAGEMENT LTD | 1.G | 7,700,000 | 8,364,212 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | Q6993#-AC-8 | NOVION RE LIMITED | 1.F FE | 4,500,000 | 4,921,805 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 37940#-AA-1 | GLOBAL RENTAL CO INC | 3.A | 2,200,000 | 2,341,490 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | Q7450#-AE-0 | PERTH AIRPORT PTY LTD | 2.B FE | 600,000 | 628,674 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | Q7450#-AF-7 | PERTH AIRPORT PTY LTD | 2.B FE | 800,000 | 855,653 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | | FONTERRA COOPERATIVE GROUP LIMITED | | | |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | Q3920#-AJ-8 | FONTERRA COOPERATIVE GROUP LIMITED | 1.G FE | 1,500,000 | 1,610,330 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 76169#-AA-5 | REXFORD INDUSTRIAL REALTY INC | 2.B FE | 1,000,000 | 1,076,313 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | Q8773#-AE-8 | STOCKLAND TRUST MANAGEMENT LTD | 1.G FE | 500,000 | 534,532 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | Q8773#-AF-5 | STOCKLAND TRUST MANAGEMENT LTD | 1.G FE | 1,000,000 | 1,087,748 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | Q8773#-AG-3 | STOCKLAND TRUST MANAGEMENT LTD | 1.G FE | 600,000 | 666,081 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | Q6235#-AL-6 | MIRVAC GROUP FINANCE LTD | 1.G PL | 400,000 | 430,361 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | Q6235#-AM-4 | MIRVAC GROUP FINANCE LTD | 1.G PL | 500,000 | 548,953 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | Q6646*-AB-5 | NEW TERMINAL FINANCING CO PTY LTD | 2.B | 300,000 | 324,916 |

S112.2

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

| 1 | 2 | Replication (Synthetic Asset) Transactions | | | | | | Components of the Replication (Synthetic Asset) Transactions | | | | | | | |
|-----------|-----------------------|--|-----------------|------------------------------|------------|----------------|---------------|--|------------------------------|------------|-------------------------|------------------------------------|---------------------------------------|------------------------------|------------|
| | | 3 | 4 | 5 | 6 | 7 | 8 | Derivative Instrument(s) Open | | | Cash Instrument(s) Held | | | | |
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| Number | Description | NAIC Designation or Other Description | Notional Amount | Book/Adjusted Carrying Value | Fair Value | Effective Date | Maturity Date | Description | Book/Adjusted Carrying Value | Fair Value | CUSIP | Description | NAIC Designation or Other Description | Book/Adjusted Carrying Value | Fair Value |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 97670M-AA-7 | WISCONSIN GAS LLC | 1.F | 2,500,000 | 2,664,556 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 27731F-AB-1 | EASTGROUP PROPERTIES INC | 2.B | 3,000,000 | 3,203,970 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 09396F-AH-4 | VICTORIA POWER NETWORKS (FINANCE) | 1.G | 2,700,000 | 2,929,975 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 56081F-B0-1 | MAJOR LEAGUE BASEBALL TRUST | 1.F FE | 711,200 | 794,466 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 56081F-B0-3 | MAJOR LEAGUE BASEBALL TRUST | 1.F FE | 328,660 | 359,392 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 74170*-AM-1 | PRIME PROPERTY FUND LLC | 1.F | 1,800,000 | 1,961,696 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 74170*-AL-3 | PRIME PROPERTY FUND LLC | 1.F | 600,000 | 644,351 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 74264*-AC-0 | PRISA LHC LLC | 1.F | 200,000 | 216,181 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 74264*-AD-8 | PRISA LHC LLC | 1.F | 1,000,000 | 1,099,773 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | G03698-AW-6 | ANGLIAN WATER SERVICES FINANCING P | 1.G FE | 300,000 | 318,168 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 74264*-AC-0 | PRISA LHC LLC | 1.F | 500,000 | 540,453 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 74264*-AD-8 | PRISA LHC LLC | 1.F | 1,200,000 | 1,319,727 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 151895-DY-7 | CENTERPOINT PROPERTIES TRUST | 2.C | 2,100,000 | 2,196,347 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 553530-A8-5 | MSC INDUSTRIAL DIRECT CO INC | 2.B | 8,000,000 | 8,368,912 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 57169*-AX-5 | MARS INC | 1.F | 2,000,000 | 2,095,385 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 57169*-AY-3 | MARS INC | 1.F | 3,000,000 | 3,143,125 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 74170*-AP-4 | PRIME PROPERTY FUND LLC | 1.F | 500,000 | 533,915 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 56081F-BF-6 | MAJOR LEAGUE BASEBALL TRUST | 1.F FE | 600,000 | 632,236 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 49427R-A8-9 | KILROY REALTY LP | 2.B | 4,000,000 | 4,172,583 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 311900-AA-1 | FASTENAL COMPANY | 1.G | 1,700,000 | 1,776,015 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 720186-F*-1 | PIEDMONT NATURAL GAS COMPANY INC | 2.A | 1,015,890 | 1,074,098 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 32055R-AA-6 | FIRST INDUSTRIAL LP | 2.B FE | 100,000 | 109,070 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 18055F-AX-0 | CLARION LION PROPERTIES FUND HOLDI | 1.G | 200,000 | 216,168 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 18055F-AY-8 | CLARION LION PROPERTIES FUND HOLDI | 1.G | 200,000 | 218,521 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 18055F-AZ-5 | CLARION LION PROPERTIES FUND HOLDI | 1.G | 400,000 | 435,439 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 41242*-BF-8 | HARDWOOD FUNDING LLC | 1.G FE | 100,000 | 108,209 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 41242*-BG-6 | HARDWOOD FUNDING LLC | 1.G FE | 100,000 | 108,643 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 393154-P8-2 | GREEN MOUNTAIN POWER CORPORATION | 1.F | 1,500,000 | 1,601,909 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 87318*-AA-2 | TWE USA PARTNERSHIP | 2.C PL | 300,000 | 321,365 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 024018-AF-6 | AMERICAN ASSETS TRUST LP | 2.B FE | 1,400,000 | 1,460,056 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 82104F-AJ-8 | SHEETZ INC | 2.B | 500,000 | 535,744 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 34502*-AA-0 | FOOTBALL CLUB TERM NOTES 2032 TRUS | 1.F FE | 100,000 | 104,912 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 34502*-AB-8 | FOOTBALL CLUB TERM NOTES 2032 TRUS | 1.F FE | 300,000 | 323,220 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 806407-D8-6 | HENRY SCHEIN INC | 1.G | 2,100,000 | 2,283,585 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 87305N-AA-5 | TTX COMPANY | 1.F | 700,000 | 743,656 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 46659*-AA-5 | JM FAMILY ENTERPRISES INC | 2.B | 800,000 | 840,934 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 74340*-AC-8 | PROLOGIS TARGETED US LOGISTICS FUN | 2.B | 2,000,000 | 2,149,720 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 536218-AK-2 | LION INDUSTRIAL PROPERTIES LP | 2.A | 500,000 | 537,574 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 97786F-AN-2 | WOLSELEY CAPITAL INC | 2.A FE | 200,000 | 210,806 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | Q3189*-AK-5 | DEXUS FUNDS MANAGEMENT LTD | 1.G | 500,000 | 538,799 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 27731F-AF-2 | EASTGROUP PROPERTIES INC | 2.B | 800,000 | 834,563 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | Q3973F-AA-3 | GPT FUNDS MANAGEMENT LTD | 1.G | 500,000 | 538,161 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | Q3973F-AB-1 | GPT FUNDS MANAGEMENT LTD | 1.G | 500,000 | 543,747 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 536218-AL-0 | LION INDUSTRIAL PROPERTIES LP | 2.A | 1,000,000 | 1,076,327 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 537008-C*-3 | LITTLEFUSE INC | 2.C | 200,000 | 209,748 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 32055R-B*-7 | FIRST INDUSTRIAL LP | 2.B FE | 600,000 | 644,815 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 74837H-C8-3 | QUESTAR GAS COMPANY | 1.G | 500,000 | 530,078 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | G4691F-AJ-4 | JMI GROUP LIMITED | 2.A | 1,000,000 | 1,089,075 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 34502*-AA-8 | FOOTBALL CLUB TERM NOTES 2032-A TR | 1.F FE | 300,000 | 319,100 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 34502*-AB-6 | FOOTBALL CLUB TERM NOTES 2032-A TR | 1.F FE | 200,000 | 220,022 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | Q3080F-AA-3 | DWPF FINANCE PTY LTD | 1.F | 200,000 | 223,694 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 422418-AK-5 | HEARST COMMUNICATIONS INC | 1.G | 1,000,000 | 1,139,983 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | G73348-AB-9 | RRPF ENGINE LEASING LIMITED | 2.C FE | 500,000 | 540,613 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 49427R-B8-0 | KILROY REALTY LP | 2.B | 200,000 | 217,899 |

SI12.3

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

| Replication (Synthetic Asset) Transactions | | | | | | | | Components of the Replication (Synthetic Asset) Transactions | | | | | | | |
|--|-----------------------|--|----------------------|-----------------------------------|-----------------|---------------------|--------------------|--|------------------------------------|------------------|-------------------------|------------------------------------|---|------------------------------------|------------------|
| 1 Number | 2 Description | 3 NAIC Designation or Other Description | 4 Notional Amount | 5 Book/Adjusted Carrying Value | 6 Fair Value | 7 Effective Date | 8 Maturity Date | Derivative Instrument(s) Open | | | Cash Instrument(s) Held | | | | |
| | | | | | | | | 9 Description | 10 Book/Adjusted Carrying Value | 11 Fair Value | 12 CUSIP | 13 Description | 14 NAIC Designation or Other Description | 15 Book/Adjusted Carrying Value | 16 Fair Value |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 393154-0*-3 | GREEN MOUNTAIN POWER CORPORATION | 1.F | 1,000,000 | 1,106,068 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 41242*-BK-7 | HARDWOOD FUNDING LLC | 1.G FE | 1,193,735 | 1,333,125 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 41242*-BL-5 | HARDWOOD FUNDING LLC | 1.G FE | 897,014 | 1,011,828 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 910637-U*-6 | THE UNITED ILLUMINATING COMPANY | 1.G | 800,000 | 889,221 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 49427R-B*-8 | KILROY REALTY LP | 2.B | 1,100,000 | 1,204,060 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 74170*-AU-3 | PRIME PROPERTY FUND LLC | 1.F | 300,000 | 347,364 |
| | | | | | | | | | | | | AMERICOLD REALTY OPERATING PARTNER | | | |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 03063*-AA-2 | | 2.B FE | 300,000 | 323,544 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 76169*-AL-7 | REYES HOLDINGS LLC | 1.G PL | 300,000 | 328,522 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 74264*-AE-6 | PRISA LHC LLC | 1.F | 600,000 | 678,966 |
| | | | | | | | | | | | | CLARION LION PROPERTIES FUND HOLDI | | | |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 18055*-BB-7 | | 1.G | 200,000 | 226,649 |
| | | | | | | | | | | | | CLARION LION PROPERTIES FUND HOLDI | | | |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 18055*-BC-5 | | 1.G | 200,000 | 229,994 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 61201*-AA-3 | MONTANA DAKOTA UTILITIES CO | 1.G | 1,500,000 | 1,796,035 |
| | | | | | | | | | | | | UNITED ENERGY DISTRIBUTION PTY LTD | | | |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 910200-B*-3 | | 1.G | 600,000 | 663,314 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 70432*-AB-7 | PAYCHEX OF NEW YORK LLC | 2.A | 1,000,000 | 1,122,690 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 70432*-AA-9 | PAYCHEX OF NEW YORK LLC | 2.A | 1,000,000 | 1,097,037 |
| | | | | | | | | | | | | CLARION LION PROPERTIES FUND HOLDI | | | |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 18055*-BD-3 | | 1.G | 100,000 | 112,255 |
| | | | | | | | | | | | | CLARION LION PROPERTIES FUND HOLDI | | | |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 18055*-BE-1 | | 1.G | 200,000 | 224,771 |
| | | | | | | | | | | | | CLARION LION PROPERTIES FUND HOLDI | | | |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 18055*-BF-8 | | 1.G | 200,000 | 228,192 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 761152-A*-8 | RESMED INC | 2.A | 700,000 | 743,407 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 015823-A*-8 | ALGONQUIN GAS TRANSMISSION LLC | 1.G | 2,000,000 | 2,085,730 |
| | | | | | | | | | | | | PEOPLES GAS LIGHT AND COKE COMPANY | | | |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 711123-E*-6 | | 1.E | 421,000 | 436,950 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 941848-E*-6 | WATERS CORPORATION | 2.B | 800,000 | 634,770 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 12470*-AA-2 | CA & NY PROPERTY SALE REIT 2 LLC | 1.G Z | 1,600,000 | 1,642,795 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 34489*-AB-3 | FOOTBALL CLUB TERM NOTES TRUST X | 1.F FE | 100,000 | 106,641 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 84858*-AD-5 | SPIRE ALABAMA INC | 1.G | 500,000 | 514,978 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 553530-C*-5 | MSC INDUSTRIAL DIRECT CO INC | 2.B | 2,500,000 | 2,559,326 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 58450*-AD-9 | MICHIGAN GAS UTILITIES CORP | 1.G YE | 100,000 | 103,269 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 60402*-AD-6 | MINNESOTA ENERGY RESOURCES CORP | 1.G YE | 100,000 | 103,269 |
| 06051AA#1 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 806407-F*-8 | HENRY SCHEIN INC | 1.G | 1,000,000 | 1,004,050 |
| 17305AA#2 | Long Bond Replication | 1.GZ | 250,000,000 | 316,432,256 | 293,475,800 | 03/12/2020 | 03/18/2022 | Bond Forward | | (32,280,044) | Q8773*-AT-3 | STOCKLAND FINANCE PTY LTD | 1.G FE | 1,000,000 | 1,025,369 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | 07132*-AD-4 | BATTELLE MEMORIAL INSTITUTE | 1.E | 800,000 | 806,166 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | C8973*-AA-9 | GAZ METRO INC | 1.F | 1,000,000 | 1,011,751 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | 27965*-AL-6 | EDENS LIMITED PARTNERSHIP | 2.B PL | 1,000,000 | 1,007,994 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | 141781-F*-8 | CARGILL INC | 1.F | 4,775,340 | 4,876,200 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | Q8773*-AT-3 | STOCKLAND FINANCE PTY LTD | 1.G FE | 2,000,000 | 2,050,738 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | G0646*-AM-1 | ASSOCIATED BRITISH FOODS PLC | 1.G | 500,000 | 503,973 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | 07132*-AD-4 | BATTELLE MEMORIAL INSTITUTE | 1.E | 2,400,000 | 2,418,498 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | C8973*-AA-9 | GAZ METRO INC | 1.F | 2,500,000 | 2,529,378 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | W0805*-AM-0 | ASSA ABLOY FINANCIAL SERVICES AB | 1.G | 400,000 | 406,872 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | 04317*-AE-8 | ARTHUR J GALLAGHER & CO | 2.B PL | 800,000 | 809,086 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | 36160*-AA-3 | ENGIE SA | 2.A FE | 2,547,308 | 2,589,399 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | 48245*-AA-4 | KERRY GROUP FINANCIAL SERVICES | 2.B FE | 20,940,146 | 21,387,569 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | 00913*-AC-0 | AIR LIQUIDE FINANCE SA | 1.G FE | 4,896,796 | 4,999,805 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | 26884*-AT-9 | ERAC USA FINANCE LLC | 2.A FE | 1,699,148 | 1,743,035 |
| | | | | | | | | | | | | JACKSON NATIONAL LIFE GLOBAL FUNDI | | | |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | 46849L-SS-1 | | 1.F FE | 5,448,825 | 5,678,526 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | 90352J-AA-1 | LBS GROUP FUNDING SWITZERLAND AG | 1.G FE | 3,250,000 | 3,282,885 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | 2027A0-JX-8 | COMMONWEALTH BANK OF AUSTRALIA | 1.D FE | 2,699,097 | 2,784,042 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | 882330-AB-7 | TOYOTA INDUSTRIES CORPORATION | 1.F FE | 8,100,000 | 8,313,399 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | 654740-BH-1 | NISSAN MOTOR ACCEPTANCE CORP | 2.C FE | 6,797,264 | 6,977,496 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | 05565E-AW-5 | BMW US CAPITAL LLC | 1.F FE | 4,499,584 | 4,640,408 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | 78440P-AE-8 | SK TELECOM CO LTD | 1.G FE | 1,449,130 | 1,501,136 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | 78440P-AE-8 | SK TELECOM CO LTD | 1.G FE | 1,300,111 | 1,345,846 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | 78440P-AE-8 | SK TELECOM CO LTD | 1.G FE | 1,450,268 | 1,501,136 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | 78440P-AE-8 | SK TELECOM CO LTD | 1.G FE | 1,450,488 | 1,501,136 |

S12.4

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

| Replication (Synthetic Asset) Transactions | | | | | | | | Components of the Replication (Synthetic Asset) Transactions | | | | | | | |
|--|-----------------------|---------------------------------------|-----------------|------------------------------|------------|----------------|---------------|--|------------------------------|------------|-------------------------|------------------------------------|---------------------------------------|------------------------------|------------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Derivative Instrument(s) Open | | | Cash Instrument(s) Held | | | | |
| Number | Description | NAIC Designation or Other Description | Notional Amount | Book/Adjusted Carrying Value | Fair Value | Effective Date | Maturity Date | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| | | | | | | | | Description | Book/Adjusted Carrying Value | Fair Value | CUSIP | Description | NAIC Designation or Other Description | Book/Adjusted Carrying Value | Fair Value |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | 49245P-AA-4 | KERRY GROUP FINANCIAL SERVICES | 2.B FE | 5,862,240 | 6,023,229 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | 36294B-AH-7 | GS CALTEX CORP | 2.B FE | 5,941,052 | 6,174,653 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | 693483-AD-1 | POSCO | 2.A FE | 3,194,373 | 3,331,530 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | 141781-F8-8 | CARGILL INC | 1.F | 5,103,226 | 5,211,012 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | 141781-F8-8 | CARGILL INC | 1.F | 121,434 | 123,999 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | G2978#-AE-3 | ELECTRICITY SUPPLY BOARD | 1.G | 16,500,000 | 18,002,767 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | 42251#-AH-7 | HEB GROCERY COMPANY, L.P. | 1.G | 3,000,000 | 3,224,181 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | Q8773#-AT-3 | STOCKLAND FINANCE PTY LTD | 1.G FE | 6,000,000 | 6,152,213 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | G1696#-AX-4 | BUNZL FINANCE PLC | 2.A | 2,100,000 | 2,198,278 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | | CORE LABORATORIES (US) INTEREST HO | | | |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | 21867*-AB-4 | | 3.A | 7,500,000 | 7,808,195 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | G4622#-AF-6 | HOWARD DE WALDEN ESTATES LIMITED | 1.G | 5,500,000 | 5,806,126 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | 786584-A#-9 | SAFRAN | 2.A | 9,000,000 | 9,572,279 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | G0646#-AM-1 | ASSOCIATED BRITISH FOODS PLC | 1.G | 5,000,000 | 5,039,734 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | 41242*-AP-7 | HARDWOOD FUNDING LLC | 1.G FE | 1,925,928 | 1,955,017 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | C8973#-AA-9 | GAZ METRO INC | 1.F | 13,500,000 | 13,658,640 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | 41242*-AP-7 | HARDWOOD FUNDING LLC | 1.G FE | 2,074,074 | 2,105,403 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | W0805#-AM-0 | ASSA ABLOY FINANCIAL SERVICES AB | 1.G | 2,600,000 | 2,644,670 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | 00003#-AB-9 | A&E TELEVISION NETWORKS LLC | 1.G | 4,000,000 | 4,070,538 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | | NEW YORK STATE ELECTRIC & GAS CORP | | | |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | 649840-B#-1 | | 1.G | 5,700,000 | 5,794,056 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | F0164#-AB-8 | AIR LIQUIDE FINANCE | 1.G | 5,000,000 | 5,082,931 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | 497266-B#-6 | KIRBY CORPORATION | 2.C | 5,610,000 | 5,750,110 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | 461127-CH-7 | INTERTEK FINANCE PLC | 2.A | 7,000,000 | 7,167,505 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | 497266-B#-6 | KIRBY CORPORATION | 2.C | 4,590,000 | 4,704,636 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | G1696#-AZ-9 | BUNZL FINANCE PLC | 2.A | 3,400,000 | 3,428,256 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | | ADVANTAGE CAPITAL STATE TAX CREDIT | | | |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | 00511#-AA-8 | | 1.D | 422,152 | 314,613 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | 77519#-AM-2 | ROGERS GROUP INC | 2.C | 4,300,000 | 4,558,013 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | 910637-T#-6 | THE UNITED ILLUMINATING COMPANY | 1.G | 2,400,000 | 2,515,189 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | Q6235#-AE-2 | MIRVAC GROUP FINANCE LTD | 1.G PL | 1,600,000 | 1,653,446 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | G8228*-AC-6 | SMITH & NEPHEW PLC | 2.B | 14,500,000 | 15,269,918 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | Q9194#-AF-4 | TRANSPONER NEW ZEALAND LIMITED | 1.D | 2,702,950 | 2,769,019 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | G8228*-AJ-1 | SMITH & NEPHEW PLC | 2.B | 26,500,000 | 27,507,522 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | | ADVANTAGE CAPITAL 2014 NATIONAL TA | | | |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | 00839#-AA-1 | | 1.D FE | 482,417 | |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | G7332#-AF-0 | RRPF ENGINE LEASING LIMITED | 2.C FE | 3,000,000 | 3,015,232 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | 27965#-AL-6 | EDENS LIMITED PARTNERSHIP | 2.B PL | 8,000,000 | 8,063,950 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | 44929#-AH-7 | LCRE REIT HOLDINGS | 2.B | 5,400,000 | 5,508,076 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | 311900-A#-1 | FASTENAL COMPANY | 1.G | 7,800,000 | 8,148,774 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | 37636#-AK-6 | GIVALDAN UNITED STATES INC | 2.C | 300,289 | 307,018 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | 74273#-AB-9 | PRIT CORE REALTY HOLDINGS LLC | 2.A | 998,617 | 1,031,577 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | Q8773#-AT-3 | STOCKLAND FINANCE PTY LTD | 1.G FE | 500,000 | 512,684 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | 07132#-AD-4 | BATTELLE MEMORIAL INSTITUTE | 1.E | 400,000 | 403,083 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | C8973#-AA-9 | GAZ METRO INC | 1.F | 500,000 | 505,876 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | W0805#-AM-0 | ASSA ABLOY FINANCIAL SERVICES AB | 1.G | 500,000 | 508,590 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | 07132#-AD-4 | BATTELLE MEMORIAL INSTITUTE | 1.E | 1,600,000 | 1,612,332 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | C8973#-AA-9 | GAZ METRO INC | 1.F | 2,000,000 | 2,023,502 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | W0805#-AM-0 | ASSA ABLOY FINANCIAL SERVICES AB | 1.G | 300,000 | 305,154 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | 27965#-AL-6 | EDENS LIMITED PARTNERSHIP | 2.B PL | 1,000,000 | 1,007,994 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | G0646#-AM-1 | ASSOCIATED BRITISH FOODS PLC | 1.G | 1,000,000 | 1,007,947 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | 07132#-AD-4 | BATTELLE MEMORIAL INSTITUTE | 1.E | 2,000,000 | 2,015,415 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | C8973#-AA-9 | GAZ METRO INC | 1.F | 2,500,000 | 2,529,378 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | G7332#-AF-0 | RRPF ENGINE LEASING LIMITED | 2.C FE | 1,500,000 | 1,507,616 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | 27965#-AL-6 | EDENS LIMITED PARTNERSHIP | 2.B PL | 2,000,000 | 2,015,987 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | Q8773#-AT-3 | STOCKLAND FINANCE PTY LTD | 1.G FE | 2,000,000 | 2,050,738 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | Q8773#-AT-3 | STOCKLAND FINANCE PTY LTD | 1.G FE | 500,000 | 512,684 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | G0646#-AM-1 | ASSOCIATED BRITISH FOODS PLC | 1.G | 1,500,000 | 1,511,920 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | 04317#-AE-8 | ARTHUR J GALLAGHER & CO | 2.B PL | 300,000 | 303,407 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | 27965#-AL-6 | EDENS LIMITED PARTNERSHIP | 2.B PL | 1,000,000 | 1,007,994 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | 07132#-AD-4 | BATTELLE MEMORIAL INSTITUTE | 1.E | 1,600,000 | 1,612,332 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | W0805#-AM-0 | ASSA ABLOY FINANCIAL SERVICES AB | 1.G | 200,000 | 203,436 |
| 17305AA#2 | Long Bond Replication | 1.GZ | | | | | | Bond Forward | | | 04317#-AE-8 | ARTHUR J GALLAGHER & CO | 2.B PL | 1,200,000 | 1,213,628 |

S12.5

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

| Replication (Synthetic Asset) Transactions | | | | | | | | Components of the Replication (Synthetic Asset) Transactions | | | | | | | |
|--|-----------------------|---------------------------------------|-----------------|------------------------------|-------------|----------------|---------------|--|------------------------------|--------------|-------------------------|------------------------------------|---------------------------------------|------------------------------|------------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Derivative Instrument(s) Open | | | Cash Instrument(s) Held | | | | |
| Number | Description | NAIC Designation or Other Description | Notional Amount | Book/Adjusted Carrying Value | Fair Value | Effective Date | Maturity Date | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| | | | | | | | | Description | Book/Adjusted Carrying Value | Fair Value | CUSIP | Description | NAIC Designation or Other Description | Book/Adjusted Carrying Value | Fair Value |
| 17305AB01 | Long Bond Replication | 1.G. | 300,000,000 | 307,124,162 | 333,539,278 | 07/07/2021 | 07/17/2023 | Bond Forward | | 5,450,156 | 806213-AD-6 | SCENTRE GROUP TRUST 1 / SCENTRE GR | 1.F FE | 4,694,303 | 4,942,435 |
| 17305AB01 | Long Bond Replication | 1.G. | | | | | | Bond Forward | | | 82620K-AE-3 | SIEMENS FINANCIERINGSMAATSCHAPPIJ | 1.E FE | 7,243,485 | 7,661,811 |
| 17305AB01 | Long Bond Replication | 1.G. | | | | | | Bond Forward | | | 90351D-AB-3 | UBS GROUP FUNDING JERSEY LTD | 1.G FE | 1,449,185 | 1,565,495 |
| 17305AB01 | Long Bond Replication | 1.G. | | | | | | Bond Forward | | | | DEUTSCHE TELEKOM INTERNATIONAL FIN | | | |
| 17305AB01 | Long Bond Replication | 1.G. | | | | | | Bond Forward | | | 25156P-AV-5 | JACKSON NATIONAL LIFE GLOBAL FUNDI | 2.B FE | 5,850,000 | 5,965,840 |
| 17305AB01 | Long Bond Replication | 1.G. | | | | | | Bond Forward | | | 46849L-TC-5 | | 1.F FE | 2,997,044 | 3,225,474 |
| 17305AB01 | Long Bond Replication | 1.G. | | | | | | Bond Forward | | | 07274N-AE-3 | BAYER US FINANCE II LLC | 2.B FE | 3,670,935 | 3,840,471 |
| 17305AB01 | Long Bond Replication | 1.G. | | | | | | Bond Forward | | | N7338@-AC-5 | RED ELECTRICA FINANCE B.V. | 1.G | 4,000,000 | 4,521,619 |
| 17305AB01 | Long Bond Replication | 1.G. | | | | | | Bond Forward | | | 42241@-AD-1 | HEARST COMMUNICATIONS INC | 1.G | 4,500,000 | 4,960,024 |
| 17305AB01 | Long Bond Replication | 1.G. | | | | | | Bond Forward | | | 56081@-AQ-3 | MAJOR LEAGUE BASEBALL TRUST | 1.F FE | 500,000 | 531,965 |
| 17305AB01 | Long Bond Replication | 1.G. | | | | | | Bond Forward | | | Q3393*-AH-4 | ELECTRANET PTY LTD | 2.B | 3,000,000 | 3,181,260 |
| 17305AB01 | Long Bond Replication | 1.G. | | | | | | Bond Forward | | | G5147*-AC-0 | JOHNSON MATTHEY PLC | 1.G | 13,000,000 | 13,682,295 |
| 17305AB01 | Long Bond Replication | 1.G. | | | | | | Bond Forward | | | 41242*-AT-9 | HARDWOOD FUNDING LLC | 1.G FE | 3,000,000 | 3,197,615 |
| 17305AB01 | Long Bond Replication | 1.G. | | | | | | Bond Forward | | | Q3971@-AA-7 | GPT RE LTD | 1.F FE | 1,300,000 | 1,380,674 |
| 17305AB01 | Long Bond Replication | 1.G. | | | | | | Bond Forward | | | N1492@-AE-6 | BOSKALIS FINANCE BV | 2.B | 8,000,000 | 8,290,482 |
| 17305AB01 | Long Bond Replication | 1.G. | | | | | | Bond Forward | | | 74170*-AC-3 | PRIME PROPERTY FUND LLC | 1.F | 4,100,000 | 4,523,558 |
| 17305AB01 | Long Bond Replication | 1.G. | | | | | | Bond Forward | | | 56081@-AT-7 | MAJOR LEAGUE BASEBALL TRUST | 1.F FE | 3,300,000 | 3,621,396 |
| 17305AB01 | Long Bond Replication | 1.G. | | | | | | Bond Forward | | | G2044@-BA-2 | COMPASS GROUP PLC | 1.G | 8,000,000 | 8,639,599 |
| 17305AB01 | Long Bond Replication | 1.G. | | | | | | Bond Forward | | | 80689@-BB-1 | SCHNEIDER NATIONAL LEASING INC | 2.B | 6,750,000 | 7,008,278 |
| 17305AB01 | Long Bond Replication | 1.G. | | | | | | Bond Forward | | | 81725*-E#-3 | SENSIENT TECHNOLOGIES CORPORATION | 2.B | 11,000,000 | 11,460,459 |
| 17305AB01 | Long Bond Replication | 1.G. | | | | | | Bond Forward | | | 45168@-A*-5 | IDEXX LABORATORIES INC | 2.B | 14,900,000 | 15,619,601 |
| 17305AB01 | Long Bond Replication | 1.G. | | | | | | Bond Forward | | | 44929@-AG-9 | LORE REIT HOLDINGS | 2.B | 5,900,000 | 6,212,569 |
| 17305AB01 | Long Bond Replication | 1.G. | | | | | | Bond Forward | | | 45031@-A#-5 | ITC MIDEAST LLC | 1.F | 769,210 | 816,731 |
| 17305AB01 | Long Bond Replication | 1.G. | | | | | | Bond Forward | | | 88228*-AB-7 | TEXAS CHRISTIAN UNIVERSITY | 1.D YE | 10,000,000 | 12,245,438 |
| 17305AB01 | Long Bond Replication | 1.G. | | | | | | Bond Forward | | | F8568@-AD-1 | SONEPAR SA | 2.A | 13,000,000 | 13,815,039 |
| 17305AB01 | Long Bond Replication | 1.G. | | | | | | Bond Forward | | | 56081@-AX-8 | MAJOR LEAGUE BASEBALL TRUST | 1.F FE | 8,800,000 | 9,312,385 |
| 17305AB01 | Long Bond Replication | 1.G. | | | | | | Bond Forward | | | Q8773@-AE-8 | STOCKLAND TRUST MANAGEMENT LTD | 1.G FE | 11,700,000 | 12,508,050 |
| 17305AB01 | Long Bond Replication | 1.G. | | | | | | Bond Forward | | | Q8773@-AF-5 | STOCKLAND TRUST MANAGEMENT LTD | 1.G FE | 24,400,000 | 26,541,044 |
| 17305AB01 | Long Bond Replication | 1.G. | | | | | | Bond Forward | | | Q6235*-AL-6 | MIRVAC GROUP FINANCE LTD | 1.G PL | 10,000,000 | 10,759,020 |
| 17305AB01 | Long Bond Replication | 1.G. | | | | | | Bond Forward | | | 97670M-A*-7 | WISCONSIN GAS LLC | 1.F | 7,500,000 | 7,993,669 |
| 17305AB01 | Long Bond Replication | 1.G. | | | | | | Bond Forward | | | | TPF EQUITY REIT OPERATING PARTNERS | | | |
| 17305AB01 | Long Bond Replication | 1.G. | | | | | | Bond Forward | | | 87278*-AD-4 | | 1.G | 38,200,000 | 40,977,236 |
| 17305AB01 | Long Bond Replication | 1.G. | | | | | | Bond Forward | | | 82104@-AH-2 | SHEETZ INC | 2.B | 18,000,000 | 18,861,610 |
| 17305AB01 | Long Bond Replication | 1.G. | | | | | | Bond Forward | | | 74170*-AJ-8 | PRIME PROPERTY FUND LLC | 1.F | 7,700,000 | 8,300,474 |
| 17305AB01 | Long Bond Replication | 1.G. | | | | | | Bond Forward | | | 45167R-B*-4 | IDEX CORPORATION | 2.A FE | 37,000,000 | 38,789,161 |
| 17305AB01 | Long Bond Replication | 1.G. | | | | | | Bond Forward | | | | FOOTBALL CLUB TERM NOTES 2033 TRUS | | | |
| 17305AB01 | Long Bond Replication | 1.G. | | | | | | Bond Forward | | | 34489*-AA-7 | | 1.F FE | 2,900,000 | 3,136,346 |
| 61747YR06 | Long Bond Replication | 2.AZ | 200,000,000 | 242,128,962 | 246,471,212 | 06/04/2020 | 06/02/2022 | Bond Forward | | (10,281,753) | 41242*-AP-7 | HARDWOOD FUNDING LLC | 1.G FE | 240,741 | 244,377 |
| 61747YR06 | Long Bond Replication | 2.AZ | | | | | | Bond Forward | | | 41242*-AP-7 | HARDWOOD FUNDING LLC | 1.G FE | 259,259 | 263,175 |
| 61747YR06 | Long Bond Replication | 2.AZ | | | | | | Bond Forward | | | 154051-E#-9 | CENTRAL MAINE POWER COMPANY | 1.F | 700,000 | 707,412 |
| 61747YR06 | Long Bond Replication | 2.AZ | | | | | | Bond Forward | | | 479142-C#-6 | JOHNSON MATTHEY PLC | 1.G | 2,000,000 | 2,031,857 |
| 61747YR06 | Long Bond Replication | 2.AZ | | | | | | Bond Forward | | | 41242*-AP-7 | HARDWOOD FUNDING LLC | 1.G FE | 240,741 | 244,377 |
| 61747YR06 | Long Bond Replication | 2.AZ | | | | | | Bond Forward | | | 41242*-AP-7 | HARDWOOD FUNDING LLC | 1.G FE | 259,259 | 263,175 |
| 61747YR06 | Long Bond Replication | 2.AZ | | | | | | Bond Forward | | | 154051-E#-9 | CENTRAL MAINE POWER COMPANY | 1.F | 300,000 | 303,176 |
| 61747YR06 | Long Bond Replication | 2.AZ | | | | | | Bond Forward | | | 479142-C#-6 | JOHNSON MATTHEY PLC | 1.G | 2,000,000 | 2,031,857 |
| 61747YR06 | Long Bond Replication | 2.AZ | | | | | | Bond Forward | | | 31190@-A#-3 | FASTENAL COMPANY | 1.G | 1,400,000 | 1,414,495 |
| 61747YR06 | Long Bond Replication | 2.AZ | | | | | | Bond Forward | | | 373334-FS-5 | GEORGIA POWER COMPANY | 2.A FE | 3,000,000 | 3,178,928 |
| 61747YR06 | Long Bond Replication | 2.AZ | | | | | | Bond Forward | | | 60688X-AU-4 | MIZUHO BANK LTD | 1.F FE | 4,496,812 | 4,740,501 |
| 61747YR06 | Long Bond Replication | 2.AZ | | | | | | Bond Forward | | | 12626P-AM-5 | GRH AMERICA INC | 2.A FE | 7,221,898 | 7,718,403 |
| 61747YR06 | Long Bond Replication | 2.AZ | | | | | | Bond Forward | | | 638602-BP-6 | NATIONWIDE BUILDING SOCIETY | 1.E FE | 6,989,702 | 7,549,163 |
| 61747YR06 | Long Bond Replication | 2.AZ | | | | | | Bond Forward | | | 268317-AS-3 | ELECTRICITE DE FRANCE SA | 1.G FE | 2,241,973 | 2,400,520 |
| 61747YR06 | Long Bond Replication | 2.AZ | | | | | | Bond Forward | | | 114259-AN-4 | BROOKLYN UNION GAS CO | 2.A FE | 3,700,000 | 3,888,932 |
| 61747YR06 | Long Bond Replication | 2.AZ | | | | | | Bond Forward | | | 74256L-A#-3 | PRINCIPAL LIFE GLOBAL FUNDING II | 1.E FE | 3,645,576 | 3,828,571 |
| 61747YR06 | Long Bond Replication | 2.AZ | | | | | | Bond Forward | | | 71426@-AM-0 | PERNOD-RICARD SA | 2.A FE | 7,180,883 | 7,690,444 |
| 61747YR06 | Long Bond Replication | 2.AZ | | | | | | Bond Forward | | | 980236-AM-3 | WOODSIDE FINANCE LTD | 2.A FE | 3,898,671 | 4,149,498 |
| 61747YR06 | Long Bond Replication | 2.AZ | | | | | | Bond Forward | | | 23636T-AE-0 | DANONE SA | 2.A FE | 4,650,000 | 4,892,638 |
| 61747YR06 | Long Bond Replication | 2.AZ | | | | | | Bond Forward | | | 09659@-2D-5 | BNP PARIBAS SA | 1.G FE | 2,573,015 | 2,703,744 |
| 61747YR06 | Long Bond Replication | 2.AZ | | | | | | Bond Forward | | | 57629@-CG-3 | MASSMUTUAL GLOBAL FUNDING II | 1.B FE | 2,447,806 | 2,566,730 |
| 61747YR06 | Long Bond Replication | 2.AZ | | | | | | Bond Forward | | | 07274N-AJ-2 | BAYER US FINANCE II LLC | 2.B FE | 1,798,054 | 1,946,859 |
| 61747YR06 | Long Bond Replication | 2.AZ | | | | | | Bond Forward | | | | VOLKSWAGEN GROUP OF AMERICA FINANC | | | |
| 61747YR06 | Long Bond Replication | 2.AZ | | | | | | Bond Forward | | | 92866@-BB-7 | | 2.A FE | 3,173,767 | 3,340,593 |

S12.6

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

| Replication (Synthetic Asset) Transactions | | | | | | | | Components of the Replication (Synthetic Asset) Transactions | | | | | | | | |
|--|-----------------------|--|----------------------|-----------------------------------|-----------------|---------------------|--------------------|--|------------------------------------|------------------|-------------------------|-------------------|---|------------------------------------|------------------|------------|
| 1 Number | 2 Description | 3 NAIC Designation or Other Description | 4 Notional Amount | 5 Book/Adjusted Carrying Value | 6 Fair Value | 7 Effective Date | 8 Maturity Date | Derivative Instrument(s) Open | | | Cash Instrument(s) Held | | | | | |
| | | | | | | | | 9 Description | 10 Book/Adjusted Carrying Value | 11 Fair Value | 12 CUSIP | 13 Description | 14 NAIC Designation or Other Description | 15 Book/Adjusted Carrying Value | 16 Fair Value | |
| 61747YR#6 | Long Bond Replication | 2. AZ | | | | | | Bond Forward | | | | 166754-AW-1 | CHEVRON PHILLIPS CHEMICAL CO LLC / | 1.G FE | 3,999,755 | 4,441,211 |
| 61747YR#6 | Long Bond Replication | 2. AZ | | | | | | Bond Forward | | | | 798237-FF-5 | SAN JOSE WATER | 1.F | 7,411,252 | 9,058,250 |
| 61747YR#6 | Long Bond Replication | 2. AZ | | | | | | Bond Forward | | | | 91319F-AG-6 | SUEZ WATER RESOURCES INC | 1.F | 7,500,000 | 8,241,101 |
| 61747YR#6 | Long Bond Replication | 2. AZ | | | | | | Bond Forward | | | | 03022P-C8-3 | AMERICAN TRANSMISSION COMPANY | 1.F | 4,200,000 | 4,621,941 |
| 61747YR#6 | Long Bond Replication | 2. AZ | | | | | | Bond Forward | | | | 154051-EF-9 | CENTRAL MAINE POWER COMPANY | 1.F | 2,500,000 | 2,526,471 |
| 61747YR#6 | Long Bond Replication | 2. AZ | | | | | | Bond Forward | | | | 479142-C8-6 | JOHNSON MATTHEY PLC | 1.G | 17,000,000 | 17,270,783 |
| 61747YR#6 | Long Bond Replication | 2. AZ | | | | | | Bond Forward | | | | 23386F-AG-7 | DAIRY FARMERS OF AMERICA INC | 2.B | 2,700,000 | 2,765,420 |
| 61747YR#6 | Long Bond Replication | 2. AZ | | | | | | Bond Forward | | | | 742738-AC-7 | PRIT CORE REALTY HOLDINGS LLC | 2.A | 3,600,000 | 3,851,050 |
| 61747YR#6 | Long Bond Replication | 2. AZ | | | | | | Bond Forward | | | | 56081F-AQ-3 | MAJOR LEAGUE BASEBALL TRUST | 1.F FE | 2,400,000 | 2,553,431 |
| 61747YR#6 | Long Bond Replication | 2. AZ | | | | | | Bond Forward | | | | 043178-AE-8 | ARTHUR J GALLAGHER & CO | 2.B PL | 6,700,000 | 6,776,092 |
| 61747YR#6 | Long Bond Replication | 2. AZ | | | | | | Bond Forward | | | | 28501*-AT-2 | ELECTRIC TRANSMISSION TEXAS LLC | 2.B | 1,200,000 | 1,275,079 |
| 61747YR#6 | Long Bond Replication | 2. AZ | | | | | | Bond Forward | | | | 23357*-AB-7 | DTE GAS COMPANY | 1.F | 2,900,000 | 3,120,667 |
| 61747YR#6 | Long Bond Replication | 2. AZ | | | | | | Bond Forward | | | | 68228*-AD-4 | SMITH & NEPHEW PLC | 2.B | 14,500,000 | 15,774,518 |
| 61747YR#6 | Long Bond Replication | 2. AZ | | | | | | Bond Forward | | | | 05279F-AH-2 | AUTOLIV ASP INC | 2.B FE | 6,750,000 | 7,526,574 |
| 61747YR#6 | Long Bond Replication | 2. AZ | | | | | | Bond Forward | | | | 28501*-AW-5 | ELECTRIC TRANSMISSION TEXAS LLC | 2.B | 11,100,000 | 11,680,511 |
| 61747YR#6 | Long Bond Replication | 2. AZ | | | | | | Bond Forward | | | | 74170*-AL-3 | PRIME PROPERTY FUND LLC | 1.F | 8,350,000 | 8,967,213 |
| 61747YR#6 | Long Bond Replication | 2. AZ | | | | | | Bond Forward | | | | 74264*-AC-0 | PRISA LHC LLC | 1.F | 2,100,000 | 2,269,902 |
| 61747YR#6 | Long Bond Replication | 2. AZ | | | | | | Bond Forward | | | | 553530-AB-5 | MSC INDUSTRIAL DIRECT CO INC | 2.B | 36,000,000 | 37,660,104 |
| 61747YR#6 | Long Bond Replication | 2. AZ | | | | | | Bond Forward | | | | 151895-D8-5 | CENTERPOINT PROPERTIES TRUST | 2.G | 7,300,000 | 7,825,658 |
| 61747YR#6 | Long Bond Replication | 2. AZ | | | | | | Bond Forward | | | | 031100-L8-7 | AMETEK INC | 2.A | 1,500,000 | 1,632,968 |
| 61747YR#6 | Long Bond Replication | 2. AZ | | | | | | Bond Forward | | | | 70432*-AA-9 | PAYCHEX OF NEW YORK LLC | 2.A | 2,000,000 | 2,194,074 |
| 61747YR#6 | Long Bond Replication | 2. AZ | | | | | | Bond Forward | | | | 761152-A*-8 | RESMED INC | 2.A | 5,900,000 | 6,265,863 |
| 61747YR#6 | Long Bond Replication | 2. AZ | | | | | | Bond Forward | | | | 154051-EF-9 | CENTRAL MAINE POWER COMPANY | 1.F | 200,000 | 202,118 |
| 61747YR#6 | Long Bond Replication | 2. AZ | | | | | | Bond Forward | | | | 479142-C8-6 | JOHNSON MATTHEY PLC | 1.G | 1,000,000 | 1,015,928 |
| 61747YR#6 | Long Bond Replication | 2. AZ | | | | | | Bond Forward | | | | 311900-A8-3 | FASTENAL COMPANY | 1.G | 1,100,000 | 1,111,389 |
| 61747YR#6 | Long Bond Replication | 2. AZ | | | | | | Bond Forward | | | | 154051-EF-9 | CENTRAL MAINE POWER COMPANY | 1.F | 200,000 | 202,118 |
| 61747YR#6 | Long Bond Replication | 2. AZ | | | | | | Bond Forward | | | | 479142-C8-6 | JOHNSON MATTHEY PLC | 1.G | 1,000,000 | 1,015,928 |
| 61747YR#6 | Long Bond Replication | 2. AZ | | | | | | Bond Forward | | | | 311900-A8-3 | FASTENAL COMPANY | 1.G | 1,800,000 | 1,818,636 |
| 61747YR#6 | Long Bond Replication | 2. AZ | | | | | | Bond Forward | | | | 154051-EF-9 | CENTRAL MAINE POWER COMPANY | 1.F | 400,000 | 404,235 |
| 61747YR#6 | Long Bond Replication | 2. AZ | | | | | | Bond Forward | | | | 311900-A8-3 | FASTENAL COMPANY | 1.G | 5,200,000 | 5,253,839 |
| 61747YR#6 | Long Bond Replication | 2. AZ | | | | | | Bond Forward | | | | 41242*-AP-7 | HARDWOOD FUNDING LLC | 1.G FE | 481,481 | 488,754 |
| 61747YR#6 | Long Bond Replication | 2. AZ | | | | | | Bond Forward | | | | 41242*-AP-7 | HARDWOOD FUNDING LLC | 1.G FE | 518,519 | 526,351 |
| 61747YR#6 | Long Bond Replication | 2. AZ | | | | | | Bond Forward | | | | 154051-EF-9 | CENTRAL MAINE POWER COMPANY | 1.F | 700,000 | 707,412 |
| 61747YR#6 | Long Bond Replication | 2. AZ | | | | | | Bond Forward | | | | 479142-C8-6 | JOHNSON MATTHEY PLC | 1.G | 4,000,000 | 4,063,714 |
| 61747YR#6 | Long Bond Replication | 2. AZ | | | | | | Bond Forward | | | | 41242*-AP-7 | HARDWOOD FUNDING LLC | 1.G FE | 240,741 | 244,377 |
| 61747YR#6 | Long Bond Replication | 2. AZ | | | | | | Bond Forward | | | | 41242*-AP-7 | HARDWOOD FUNDING LLC | 1.G FE | 259,259 | 263,175 |
| 61747YR#6 | Long Bond Replication | 2. AZ | | | | | | Bond Forward | | | | 154051-EF-9 | CENTRAL MAINE POWER COMPANY | 1.F | 200,000 | 202,118 |
| 61747YR#6 | Long Bond Replication | 2. AZ | | | | | | Bond Forward | | | | 479142-C8-6 | JOHNSON MATTHEY PLC | 1.G | 1,000,000 | 1,015,928 |
| 61747YR#6 | Long Bond Replication | 2. AZ | | | | | | Bond Forward | | | | 311900-A8-3 | FASTENAL COMPANY | 1.G | 1,800,000 | 1,818,636 |
| 61747YR#4 | Long Bond Replication | 2. A | 100,000,000 | 151,009,065 | 156,422,609 | 06/05/2020 | 06/03/2022 | Bond Forward | | (2,104,134) | | 910637-N8-0 | THE UNITED ILLUMINATING COMPANY | 1.G | 500,000 | 518,198 |
| 61747YR#4 | Long Bond Replication | 2. A | | | | | | Bond Forward | | | | F0164F-AB-8 | AIR LIQUIDE FINANCE | 1.G | 1,000,000 | 1,016,586 |
| 61747YR#4 | Long Bond Replication | 2. A | | | | | | Bond Forward | | | | F0164F-AB-8 | AIR LIQUIDE FINANCE | 1.G | 14,977,330 | 15,248,793 |
| 61747YR#4 | Long Bond Replication | 2. A | | | | | | Bond Forward | | | | 311900-A8-3 | FASTENAL COMPANY | 1.G | 3,800,000 | 3,839,344 |
| 61747YR#4 | Long Bond Replication | 2. A | | | | | | Bond Forward | | | | 649840-BF-1 | | 1.G | 800,000 | 813,201 |
| 61747YR#4 | Long Bond Replication | 2. A | | | | | | Bond Forward | | | | F0164F-AB-8 | AIR LIQUIDE FINANCE | 1.G | 1,000,000 | 1,016,586 |
| 61747YR#4 | Long Bond Replication | 2. A | | | | | | Bond Forward | | | | P7341*-AB-2 | OCEAN SPRAY CHILE SPA | 2.C FE | 500,000 | 515,463 |
| 61747YR#4 | Long Bond Replication | 2. A | | | | | | Bond Forward | | | | 651333-DR-4 | NEWFOUNDLAND, PROVINCE OF | 1.F FE | 4,775,340 | 5,067,591 |
| 61747YR#4 | Long Bond Replication | 2. A | | | | | | Bond Forward | | | | 28884T-AL-6 | ERAC USA FINANCE LLC | 2.A FE | 3,523,259 | 3,731,703 |
| 61747YR#4 | Long Bond Replication | 2. A | | | | | | Bond Forward | | | | 92890H-AC-6 | WEA FINANCE LLC /WESTFIELD UK & EU | 2.A FE | 5,718,478 | 6,005,151 |
| 61747YR#4 | Long Bond Replication | 2. A | | | | | | Bond Forward | | | | 65364U-AK-2 | NIAGARA MOHAWK POWER CORPORATION | 2.A FE | 5,200,000 | 5,439,918 |
| 61747YR#4 | Long Bond Replication | 2. A | | | | | | Bond Forward | | | | 771196-BE-1 | ROCHE HOLDINGS INC | 1.C FE | 6,545,092 | 6,917,295 |
| 61747YR#4 | Long Bond Replication | 2. A | | | | | | Bond Forward | | | | 806213-AB-0 | SCENTRE GROUP TRUST 1 / SCENTRE GR | 1.F FE | 1,145,889 | 1,210,787 |
| 61747YR#4 | Long Bond Replication | 2. A | | | | | | Bond Forward | | | | 980236-AM-5 | WOODSIDE FINANCE LTD | 2.A FE | 6,599,008 | 6,935,528 |
| 61747YR#4 | Long Bond Replication | 2. A | | | | | | Bond Forward | | | | 57629H-CE-8 | MASSMUTUAL GLOBAL FUNDING I I | 1.B FE | 3,149,669 | 3,265,886 |
| 61747YR#4 | Long Bond Replication | 2. A | | | | | | Bond Forward | | | | 225401-AG-3 | CREDIT SUISSE GROUP AG | 2.A FE | 2,375,000 | 2,471,119 |
| 61747YR#4 | Long Bond Replication | 2. A | | | | | | Bond Forward | | | | 42210*-BD-9 | HE BUTT GROCERY | 1.G | 21,000,000 | 23,518,415 |
| 61747YR#4 | Long Bond Replication | 2. A | | | | | | Bond Forward | | | | 910637-N8-0 | THE UNITED ILLUMINATING COMPANY | 1.G | 3,500,000 | 3,627,383 |
| 61747YR#4 | Long Bond Replication | 2. A | | | | | | Bond Forward | | | | 461127-C8-9 | INTERTEK FINANCE PLC | 2.A | 13,000,000 | 13,677,551 |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

| Replication (Synthetic Asset) Transactions | | | | | | | | Components of the Replication (Synthetic Asset) Transactions | | | | | | | | |
|--|-----------------------|---|-------------------------|---|-----------------|------------------------|-----------------------|--|--|------------------|-------------------------|-------------------|---|--|------------------|------------|
| 1 Number | 2 Description | 3 NAIC Designation or Other Description | 4 Notional Amount | 5 Book/Adjusted Carrying Value | 6 Fair Value | 7 Effective Date | 8 Maturity Date | Derivative Instrument(s) Open | | | Cash Instrument(s) Held | | | | | |
| | | | | | | | | 9 Description | 10 Book/Adjusted Carrying Value | 11 Fair Value | 12 CUSIP | 13 Description | 14 NAIC Designation or Other Description | 15 Book/Adjusted Carrying Value | 16 Fair Value | |
| 61747YR#4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | G8781F-AB-3 | THAMES WATER UTILITIES CAYMAN FINA | 2.A | 7,500,000 | 7,914,520 |
| 61747YR#4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 955306-BB-3 | WEST PHARMACEUTICAL SERVICES INC FOOTBALL CLUB TERM NOTES 2024 TRUST | 1.G | 2,000,000 | 2,031,524 |
| 61747YR#4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 34486*-AA-0 | | 1.F FE | 5,800,000 | 6,138,025 |
| 61747YR#4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | P7341*-AA-4 | OCEAN SPRAY CHILE SPA | 2.C FE | 12,000,000 | 12,246,784 |
| 61747YR#4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 74170*-AD-1 | PRIME PROPERTY FUND LLC | 1.F | 2,500,000 | 2,657,185 |
| 61747YR#4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 311900-AB-3 | FASTENAL COMPANY FOOTBALL CLUB TERM NOTES 2032 TRUS | 1.G | 4,800,000 | 4,849,697 |
| 61747YR#4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 34502*-AA-0 | | 1.F FE | 2,200,000 | 2,308,067 |
| 61747YR#4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 34502B-AA-8 | FOOTBALL CLUB TERM NOTES 2032-A TR | 1.F FE | 2,800,000 | 2,978,269 |
| 61747YR#4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 910637-NH-0 | THE UNITED ILLUMINATING COMPANY NEW YORK STATE ELECTRIC & GAS CORP | 1.G | 500,000 | 518,198 |
| 61747YR#4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 649840-B#-1 | | 1.G | 400,000 | 406,600 |
| 61747YR#4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | F0164F-AB-8 | AIR LIQUIDE FINANCE | 1.G | 1,000,000 | 1,016,586 |
| 61747YR#4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 23386F-AG-7 | DAIRY FARMERS OF AMERICA INC | 2.B | 300,000 | 307,269 |
| 61747YR#4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | F0164F-AB-8 | AIR LIQUIDE FINANCE | 1.G | 1,000,000 | 1,016,586 |
| 61747YR#4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 23386F-AG-7 | DAIRY FARMERS OF AMERICA INC | 2.B | 200,000 | 204,846 |
| 61747YR#4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | P7341*-AB-2 | OCEAN SPRAY CHILE SPA | 2.C FE | 200,000 | 206,185 |
| 61747YR#4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 479142-CA-6 | JOHNSON MATTHEY PLC | 1.G | 2,000,000 | 2,031,857 |
| 61747YR#4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | F0164F-AB-8 | AIR LIQUIDE FINANCE | 1.G | 1,000,000 | 1,016,586 |
| 61747YR#4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 910637-NH-0 | THE UNITED ILLUMINATING COMPANY | 1.G | 1,000,000 | 1,036,395 |
| 61747YR#4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 910637-NH-0 | THE UNITED ILLUMINATING COMPANY | 1.G | 500,000 | 518,198 |
| 61747YR#4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | F0164F-AB-8 | AIR LIQUIDE FINANCE | 1.G | 2,000,000 | 2,033,172 |
| 61747YR#4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | P7341*-AB-2 | OCEAN SPRAY CHILE SPA | 2.C FE | 200,000 | 206,185 |
| 61747YR#4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | F0164F-AB-8 | AIR LIQUIDE FINANCE | 1.G | 1,000,000 | 1,016,586 |
| 61747YR#4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | P7341*-AB-2 | OCEAN SPRAY CHILE SPA | 2.C FE | 1,000,000 | 1,030,926 |
| 949746K*1 | Long Bond Replication | 1.G | 250,000,000 | 264,100,731 | 287,851,937 | 07/06/2021 | 07/07/2023 | Bond Forward | | 8,303,860 | | 60688X-AG-5 | MIZUHO BANK LTD | 1.F FE | 999,341 | 1,054,705 |
| 949746K*1 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | | 26884T-AL-6 | ERAC USA FINANCE LLC | 2.A FE | 1,274,370 | 1,349,765 |
| 949746K*1 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | | 26884T-AL-6 | ERAC USA FINANCE LLC | 2.A FE | 3,156,413 | 3,334,714 |
| 949746K*1 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | | 125094-AG-5 | CDP FINANCIAL INC | 1.A FE | 3,696,154 | 3,898,053 |
| 949746K*1 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | | 233851-BJ-2 | DAIMLER FINANCE NORTH AMERICA LLC | 1.G FE | 1,844,959 | 1,938,158 |
| 949746K*1 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | | 111013-AL-2 | SKY PLC | 1.G FE | 2,846,764 | 3,034,684 |
| 949746K*1 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | | 92890H-AC-6 | WEA FINANCE LLC /WESTFIELD UK & EU | 2.A FE | 4,494,874 | 4,720,206 |
| 949746K*1 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | | 980236-AM-5 | WOODSIDE FINANCE LTD | 2.A FE | 1,949,707 | 2,049,133 |
| 949746K*1 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | | 00205G-AB-3 | APT PIPELINES LTD | 2.B FE | 16,143,959 | 17,271,808 |
| 949746K*1 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | | 26867L-AL-4 | EMD FINANCE LLC | 1.G FE | 4,839,504 | 5,103,609 |
| 949746K*1 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | | 60688X-AU-4 | MIZUHO BANK LTD | 1.F FE | 1,598,867 | 1,685,511 |
| 949746K*1 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | | 806213-AD-6 | SCENTRE GROUP TRUST 1 / SCENTRE GR | 1.F FE | 1,298,424 | 1,367,056 |
| 949746K*1 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | | 82620K-AE-3 | SIEMENS FINANCIERINGSMAATSCHAPPIJ | 1.E FE | 799,281 | 845,441 |
| 949746K*1 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | | 771196-BK-7 | ROCHE HOLDINGS INC | 1.C FE | 746,571 | 784,684 |
| 949746K*1 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | | 90351D-AF-4 | UBS GROUP FUNDING JERSEY LTD | 1.G FE | 449,565 | 491,049 |
| 949746K*1 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | | 74256L-AU-3 | PRINCIPAL LIFE GLOBAL FUNDING I I | 1.E FE | 499,394 | 524,462 |
| 949746K*1 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | | 82620K-AL-7 | SIEMENS FINANCIERINGSMAATSCHAPPIJ | 1.E FE | 249,641 | 257,205 |
| 949746K*1 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | | 771196-BL-5 | ROCHE HOLDINGS INC | 1.C FE | 1,342,283 | 1,402,476 |
| 949746K*1 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | | 82620K-AS-2 | SIEMENS FINANCIERINGSMAATSCHAPPIJ | 1.E FE | 1,399,497 | 1,458,982 |
| 949746K*1 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | | 82620K-AU-7 | SIEMENS FINANCIERINGSMAATSCHAPPIJ | 1.E FE | 1,399,231 | 1,508,853 |
| 949746K*1 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | | 80622G-AC-8 | SCENTRE MGMT LTD/RE1 LTD | 1.F FE | 1,344,993 | 1,452,728 |
| 949746K*1 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | | 771367-CD-9 | ROCHESTER GAS AND ELECTRIC CORPORA | 1.F FE | 749,147 | 791,640 |
| 949746K*1 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | | 57629W-CE-8 | MASSMUTUAL GLOBAL FUNDING I I | 1.B FE | 1,049,890 | 1,088,629 |
| 949746K*1 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | | 75625Q-AD-1 | RECKITT BENCKISER TREASURY SERVICE | 1.G FE | 1,099,580 | 1,136,606 |
| 949746K*1 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | | 75625Q-AE-9 | RECKITT BENCKISER TREASURY SERVICE | 1.G FE | 2,845,104 | 3,024,143 |
| 949746K*1 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | | 78462Q-AE-9 | SP POWERASSETS LTD | 1.B FE | 2,497,911 | 2,662,909 |
| 949746K*1 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | | 09659W-2D-5 | BNP PARIBAS SA | 1.G FE | 999,229 | 1,049,998 |
| 949746K*1 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | | 57629W-CG-3 | MASSMUTUAL GLOBAL FUNDING I I | 1.B FE | 1,198,925 | 1,257,174 |
| 949746K*1 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | | 46849L-TC-5 | JACKSON NATIONAL LIFE GLOBAL FUNDI | 1.F FE | 1,498,522 | 1,612,737 |

S112.8

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

| Replication (Synthetic Asset) Transactions | | | | | | | | Components of the Replication (Synthetic Asset) Transactions | | | | | | | |
|--|-----------------------|---------------------------------------|-----------------|------------------------------|------------|----------------|---------------|--|------------------------------|------------|-------------------------|------------------------------------|---------------------------------------|------------------------------|------------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Derivative Instrument(s) Open | | | Cash Instrument(s) Held | | | | |
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| Number | Description | NAIC Designation or Other Description | Notional Amount | Book/Adjusted Carrying Value | Fair Value | Effective Date | Maturity Date | Description | Book/Adjusted Carrying Value | Fair Value | CUSIP | Description | NAIC Designation or Other Description | Book/Adjusted Carrying Value | Fair Value |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 07274N-AW-3 | BAYER US FINANCE II LLC | 2.B FE | 1,423,123 | 1,508,782 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 07274N-AW-3 | BAYER US FINANCE II LLC | 2.B FE | 98,146 | 104,054 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 07274N-AW-3 | BAYER US FINANCE II LLC | 2.B FE | 392,586 | 416,216 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 07274N-AW-3 | BAYER US FINANCE II LLC | 2.B FE | 1,324,976 | 1,404,728 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 07274N-AW-3 | BAYER US FINANCE II LLC | 2.B FE | 245,366 | 260,135 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 07274N-AW-3 | BAYER US FINANCE II LLC | 2.B FE | 637,951 | 676,351 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 07274N-AW-3 | BAYER US FINANCE II LLC | 2.B FE | 3,042,538 | 3,225,673 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 07274N-AX-1 | BAYER US FINANCE II LLC | 2.B FE | 1,242,782 | 1,327,224 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 09659W-2G-8 | BNP PARIBAS SA | 1.G FE | 800,000 | 851,688 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 2027AO-KB-4 | COMMONWEALTH BANK OF AUSTRALIA | 1.D FE | 1,049,751 | 1,105,744 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 58833C-AA-0 | MIDWEST CONNECTOR CAPITAL COMPANY | 2.B FE | 3,596,627 | 3,731,299 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 88032W-AL-0 | TENCENT HOLDINGS LTD | 1.E FE | 1,749,925 | 1,826,392 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 50195S-AA-6 | LG CHEM LTD | 2.A FE | 1,748,672 | 1,841,280 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 74368C-AP-9 | PROTECTIVE LIFE GLOBAL FUNDING | 1.E FE | 800,000 | 832,187 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 709599-BF-0 | PENSKE TRUCK LEASING CO LP | 2.B FE | 1,398,411 | 1,466,922 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 40139L-AF-0 | GUARDIAN LIFE GLOBAL FUNDING | 1.B FE | 474,756 | 495,413 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 500631-AT-3 | KOREA ELECTRIC POWER CORP | 1.C FE | 947,814 | 980,828 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 74977R-DF-8 | COOPERATIEVE RABOBANK UA | 1.G FE | 799,013 | 825,931 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 74977R-DF-8 | COOPERATIEVE RABOBANK UA | 1.G FE | 649,067 | 671,069 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 60920L-AF-1 | MONDELEZ INTERNATIONAL HOLDINGS NE | 2.B FE | 949,301 | 971,276 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 928668-BA-9 | VOLKSWAGEN GROUP OF AMERICA FINANC | 2.A FE | 1,348,818 | 1,395,960 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 225401-AM-0 | CREDIT SUISSE GROUP AG | 2.A FE | 900,000 | 919,038 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 693483-AH-2 | POSCO | 2.A FE | 896,747 | 922,277 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 166754-AW-1 | CHEVRON PHILLIPS CHEMICAL CO LLC / | 1.G FE | 1,599,902 | 1,776,484 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 09659W-2L-7 | BNP PARIBAS SA | 1.G FE | 575,000 | 580,349 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 04015C-AA-6 | ARES FINANCE CO LLC | 2.A FE | 3,425,917 | 3,450,236 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 74258L-EE-5 | PRINCIPAL LIFE GLOBAL FUNDING II | 1.E FE | 1,699,027 | 1,679,759 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 902613-AC-2 | UBS GROUP AG | 1.G FE | 2,200,000 | 2,150,336 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 23329P-AF-7 | DNB BANK ASA | 1.F FE | 6,600,000 | 6,465,788 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 86563V-AT-6 | SUMITOMO MITSUI TRUST BANK LTD | 1.F FE | 2,297,923 | 2,245,147 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 44891A-BN-6 | HYUNDAI CAPITAL AMERICA | 2.A FE | 4,942,961 | 4,923,230 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 42241B-AD-1 | HEARST COMMUNICATIONS INC | 1.G | 2,500,000 | 2,755,569 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | N7338B-AC-5 | RED ELECTRICA FINANCE B.V. | 1.G | 1,000,000 | 1,130,405 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | R2284F-AA-8 | STATNETT SF | 1.F | 4,000,000 | 4,170,096 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | F0164F-AC-6 | AIR LIQUIDE FINANCE | 1.G | 1,000,000 | 1,050,475 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | F0164F-AD-4 | AIR LIQUIDE FINANCE | 1.G | 2,000,000 | 2,167,935 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 40624B-AW-0 | HALLMARK CARDS INC | 2.C PL | 5,000,000 | 5,459,340 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 42241B-AE-9 | HEARST COMMUNICATIONS INC | 1.G | 3,000,000 | 3,182,794 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 05279F-AG-4 | AUTOLIV ASP INC | 2.B FE | 2,000,000 | 2,143,034 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 07132F-AE-2 | BATTELLE MEMORIAL INSTITUTE | 1.E | 2,000,000 | 2,110,890 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 450319-AF-5 | ITC MIDWEST LLC | 1.F | 256,403 | 272,244 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 941848-DF-1 | WATERS CORPORATION | 2.B | 1,100,000 | 1,163,838 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 46361F-BE-5 | THE IRVINE COMPANY LLC | 1.E PL | 8,000,000 | 8,485,043 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 74170F-AD-1 | PRIME PROPERTY FUND LLC | 1.F | 1,300,000 | 1,381,736 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | Q3917F-AA-2 | FLINDERS PORT HOLDINGS | 2.B PL | 800,000 | 855,199 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | Q3958B-AJ-5 | GAIF BOND ISSUER PTY LTD | 1.G FE | 5,500,000 | 5,905,409 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | G7332F-AG-8 | RRPF ENGINE LEASING LIMITED | 2.C FE | 2,000,000 | 1,956,402 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 74170F-AG-4 | PRIME PROPERTY FUND LLC | 1.F | 6,700,000 | 7,135,411 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | F8568B-AD-1 | SONEPAR SA | 2.A | 5,000,000 | 5,313,477 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 56081F-AX-8 | MAJOR LEAGUE BASEBALL TRUST | 1.F FE | 2,600,000 | 2,751,387 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 77519B-AP-5 | ROGERS GROUP INC | 2.C | 1,200,000 | 1,287,541 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | Q8773B-AE-8 | STOCKLAND TRUST MANAGEMENT LTD | 1.G FE | 1,200,000 | 1,282,877 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | Q8773B-AF-5 | STOCKLAND TRUST MANAGEMENT LTD | 1.G FE | 2,600,000 | 2,828,144 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 97786F-AK-8 | WOLSELEY CAPITAL INC | 2.A FE | 1,500,000 | 1,607,368 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 74170F-AL-3 | PRIME PROPERTY FUND LLC | 1.F | 900,000 | 966,526 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 74264F-AC-0 | PRISA LHC LLC | 1.F | 200,000 | 216,181 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | G0369B-AW-6 | ANGLIAN WATER SERVICES FINANCING P | 1.G FE | 500,000 | 530,281 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 74264F-AC-0 | PRISA LHC LLC | 1.F | 300,000 | 324,272 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 45167R-B*-4 | IDEX CORPORATION | 2.A FE | 5,100,000 | 5,346,614 |

S12.9

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

| Replication (Synthetic Asset) Transactions | | | | | | | | Components of the Replication (Synthetic Asset) Transactions | | | | | | | |
|--|-----------------------|---------------------------------------|-----------------|------------------------------|-------------|----------------|---------------|--|----|-----------|-------------------------|------------------------------------|-------------|---------------------------------------|------------------------------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Derivative Instrument(s) Open | | | Cash Instrument(s) Held | | | | |
| Number | Description | NAIC Designation or Other Description | Notional Amount | Book/Adjusted Carrying Value | Fair Value | Effective Date | Maturity Date | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| | | | | | | | | | | | Description | CUSIP | Description | NAIC Designation or Other Description | Book/Adjusted Carrying Value |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 817251-FF-2 | SENSIENT TECHNOLOGIES CORPORATION | 2.B | 2,000,000 | 2,096,627 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 41242*-BE-1 | HARDWOOD FUNDING LLC | 1.G FE | 200,000 | 209,667 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 02401B-AF-6 | AMERICAN ASSETS TRUST LP | 2.B FE | 7,500,000 | 7,821,728 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 88259F-AA-7 | TEXAS NEW MEXICO POWER COMPANY | 1.F | 3,300,000 | 3,486,082 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | | FOOTBALL CLUB TERM NOTES 2032 TRUS | 1.F FE | 800,000 | 839,297 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 34502*-AA-0 | TTX COMPANY | 1.F | 5,100,000 | 5,418,067 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 87305N-AA-5 | JM FAMILY ENTERPRISES INC | 2.B | 4,400,000 | 4,625,134 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 46659*-AA-5 | PROLOGIS TARGETED US LOGISTICS FUN | | | |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 74340*-AC-8 | | 2.B | 14,000,000 | 15,048,039 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 97786F-AN-2 | WOLSELEY CAPITAL INC | 2.A FE | 900,000 | 948,629 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 27731F-AF-2 | EASTGROUP PROPERTIES INC | 2.B | 3,800,000 | 3,964,174 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | | FOOTBALL CLUB TERM NOTES 2032-A TR | | | |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 34502B-AA-8 | | 1.F FE | 1,300,000 | 1,382,768 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 553530-BB-2 | MISC INDUSTRIAL DIRECT CO INC | 2.B | 2,500,000 | 2,676,337 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | | FOOTBALL CLUB TERM NOTES 2033 TRUS | | | |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 34489*-AA-7 | | 1.F FE | 1,500,000 | 1,622,248 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 98478*-AV-9 | YANKEE GAS SERVICES CO | 1.F | 1,000,000 | 1,020,380 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 59450F-AD-9 | MICHIGAN GAS UTILITIES CORP | 1.G YE | 1,600,000 | 1,652,306 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 60402B-AD-6 | MINNESOTA ENERGY RESOURCES CORP | 1.G YE | 1,300,000 | 1,342,499 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 83569C-AA-3 | SONOVA HOLDING AG | 2.A | 4,000,000 | 4,161,766 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 461127-F*-8 | INTERTEK FINANCE PLC | 2.A | 3,000,000 | 3,041,276 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 74986B-BB-6 | FREEF AMERICA REIT II INC | 1.G | 1,000,000 | 1,002,265 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | | NATIONAL BASKETBALL ASSOCIATION IN | 1.G FE | 6,000,000 | 6,192,757 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 63486*-AB-7 | | 1.F | 600,000 | 671,171 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 86468B-AG-7 | SUEZ WATER RESOURCES LLC | 1.F | 1,400,000 | 1,498,812 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 86468B-AH-5 | SUEZ WATER RESOURCES LLC | 1.F | 1,400,000 | 1,498,812 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 826200-AD-9 | SIEMENS FINANCIERINGSMAT | 1.E FE | 2,998,019 | 3,576,354 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | C4862B-AB-8 | ISLAND TIMBERLANDS FINANCE CORP | 2.A PL | 1,000,000 | 1,156,737 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | Q9194B-AC-1 | TRANSPOWER NEW ZEALAND LIMITED | 1.D | 800,000 | 873,885 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 88228*-AB-7 | TEXAS CHRISTIAN UNIVERSITY | 1.D YE | 7,000,000 | 8,571,807 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 902613-AC-2 | UBS GROUP AG | 1.G FE | 293,213 | 293,228 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | | BRIGHTHOUSE FINANCIAL GLOBAL FUNDI | | | |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 10921U-2A-5 | | 1.G FE | 594,539 | 594,860 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 66980P-2A-6 | BOC AVIATION (USA) CORPORATION | 1.G FE | 199,532 | 199,698 |
| 949746K*1 | Long Bond Replication | 1 G | | | | | | Bond Forward | | | 63906Y-AB-4 | NATWEST MARKETS PLC | 1.F FE | 589,827 | 590,081 |
| 94978*BJ | Long Bond Replication | 1 G | 250,000,000 | 280,137,287 | 301,776,672 | 08/09/2021 | 11/28/2023 | Bond Forward | | 4,796,088 | 233851-BW-3 | DAHLER FINANCE NORTH AMERICA LLC | 1.G FE | 2,748,033 | 2,899,691 |
| 94978*BJ | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 05523U-AP-5 | BAE SYSTEMS HOLDINGS INC | 2.B FE | 2,487,240 | 2,679,525 |
| 94978*BJ | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 114259-AN-4 | BROOKLYN UNION GAS CO | 2.A FE | 500,000 | 525,531 |
| 94978*BJ | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 114259-AN-4 | BROOKLYN UNION GAS CO | 2.A FE | 615,139 | 630,638 |
| 94978*BJ | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 984851-AD-7 | YARA INTERNATIONAL ASA | 2.B FE | 998,038 | 1,064,783 |
| 94978*BJ | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 984851-AD-7 | YARA INTERNATIONAL ASA | 2.B FE | 409,039 | 425,913 |
| 94978*BJ | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 2027AO-HY-8 | COMMONWEALTH BANK OF AUSTRALIA | 1.D FE | 99,853 | 104,981 |
| 94978*BJ | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 00913R-AD-8 | AIR LIQUIDE FINANCE SA | 1.G FE | 1,746,676 | 1,812,685 |
| 94978*BJ | Long Bond Replication | 1.G | | | | | | Bond Forward | | | | NEW YORK STATE ELECTRIC & GAS CORP | | | |
| 94978*BJ | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 649840-CQ-6 | | 1.G FE | 1,593,882 | 1,702,507 |
| 94978*BJ | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 233851-CU-6 | DAHLER FINANCE NORTH AMERICA LLC | 1.G FE | 2,544,488 | 2,749,573 |
| 94978*BJ | Long Bond Replication | 1.G | | | | | | Bond Forward | | | | JACKSON NATIONAL LIFE GLOBAL FUNDI | | | |
| 94978*BJ | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 46849L-SS-1 | | 1.F FE | 1,549,666 | 1,614,994 |
| 94978*BJ | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 05565E-AT-2 | BMW US CAPITAL LLC | 1.F FE | 1,146,475 | 1,233,121 |
| 94978*BJ | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 233851-DF-8 | DAHLER FINANCE NORTH AMERICA LLC | 1.G FE | 1,250,000 | 1,374,432 |
| 94978*BJ | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 166754-AS-0 | CHEVRON PHILLIPS CHEMICAL COMPANY | 1.G FE | 1,944,637 | 2,128,278 |
| 94978*BJ | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 984851-AD-7 | YARA INTERNATIONAL ASA | 2.B FE | 982,219 | 1,064,783 |
| 94978*BJ | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 05565E-AY-1 | BMW US CAPITAL LLC | 1.F FE | 2,248,833 | 2,475,384 |
| 94978*BJ | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 391380-AA-3 | GREAT-WEST LIFECO FINANCE 2018 LP | 1.F FE | 1,050,000 | 1,186,826 |
| 94978*BJ | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 391380-AA-3 | GREAT-WEST LIFECO FINANCE 2018 LP | 1.F FE | 698,517 | 791,217 |
| 94978*BJ | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 391380-AA-3 | GREAT-WEST LIFECO FINANCE 2018 LP | 1.F FE | 548,620 | 621,671 |
| 94978*BJ | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 391380-AA-3 | GREAT-WEST LIFECO FINANCE 2018 LP | 1.F FE | 349,160 | 395,609 |
| 94978*BJ | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 984851-AF-2 | YARA INTERNATIONAL ASA | 2.B FE | 2,870,694 | 3,263,725 |
| 94978*BJ | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 07274N-AJ-2 | BAYER US FINANCE II LLC | 2.B FE | 849,081 | 919,350 |
| 94978*BJ | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 806851-AJ-0 | SCHLUMBERGER HOLDINGS CORP | 2.A FE | 849,391 | 891,749 |
| 94978*BJ | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 57629W-CH-1 | MASSMUTUAL GLOBAL FUNDING II | 1.B FE | 699,134 | 747,858 |
| 94978*BJ | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 83368R-AT-9 | SOCIETE GENERALE SA | 2.B FE | 1,049,688 | 1,104,707 |

S112.10

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

| Replication (Synthetic Asset) Transactions | | | | | | | | Components of the Replication (Synthetic Asset) Transactions | | | | | | | | |
|--|-----------------------|--|----------------------|-----------------------------------|-----------------|---------------------|--------------------|--|------------------------------------|------------------|-------------------------|-------------------|--|------------------------------------|------------------|------------|
| 1 Number | 2 Description | 3 NAIC Designation or Other Description | 4 Notional Amount | 5 Book/Adjusted Carrying Value | 6 Fair Value | 7 Effective Date | 8 Maturity Date | Derivative Instrument(s) Open | | | Cash Instrument(s) Held | | | | | |
| | | | | | | | | 9 Description | 10 Book/Adjusted Carrying Value | 11 Fair Value | 12 CUSIP | 13 Description | 14 NAIC Designation or Other Description | 15 Book/Adjusted Carrying Value | 16 Fair Value | |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | | 87089N-AA-8 | SWISS RE FINANCE (LUXEMBOURG) SA | 1. F FE | 400,000 | 447,500 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | | 693483-AE-9 | POSCO | 2. A FE | 1,994,006 | 2,061,269 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | | 233851-DX-9 | DAIMLER FINANCE NORTH AMERICA LLC CREDIT AGRICOLE SA (LONDON BRANCH) | 1. G FE | 1,548,640 | 1,601,972 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | | 22535W-AG-2 | | 1. G FE | 1,050,000 | 1,052,017 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | | 456837-AU-7 | ING GROEP NV | 1. G FE | 2,473,743 | 2,448,840 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | | 459506-AN-1 | FRAGRANCES, INC | 2. B FE | 1,600,000 | 1,564,660 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | | 29248H-AA-1 | EMPOWER FINANCE 2020 LP | 1. F FE | 850,000 | 824,212 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | | 05583J-AH-5 | BPOE SA | 2. A FE | 3,500,000 | 3,453,217 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | | 709599-BL-7 | PENSKE TRUCK LEASING CO LP / PTL F | 2. B FE | 2,446,960 | 2,387,002 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | | 709599-AN-4 | PENSKE TRUCK LEASING COMPANY LP / | 2. B FE | 596,788 | 582,748 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | | 55608J-AR-9 | MACQUARIE GROUP LTD | 2. A FE | 3,000,000 | 2,918,826 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | | 6944PL-2D-0 | PACIFIC LIFE GLOBAL FUNDING II | 1. D FE | 3,748,716 | 3,631,868 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | | 817826-AD-2 | 7-ELEVEN INC | 2. B FE | 4,637,253 | 4,428,656 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | | 62954W-AD-7 | NTT FINANCE CORP | 1. F FE | 4,200,000 | 4,102,966 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | | 82620K-BE-2 | SIEMENS FINANCIERINGSMAATSCHAPPI J | 1. E FE | 8,689,192 | 8,668,990 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | | 03028P-CB-3 | AMERICAN TRANSMISSION COMPANY | 1. F | 2,500,000 | 2,751,156 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | | 116794-B*-8 | BRUKER CORPORATION | 2. C | 900,000 | 954,203 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | | 786584-AA-9 | SAFRAN | 2. A | 1,000,000 | 1,063,587 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | | 68781F-AB-3 | THAMES WATER UTILITIES CAYMAN FINA | 2. A | 400,000 | 422,108 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | | 68781F-AB-3 | THAMES WATER UTILITIES CAYMAN FINA | 2. A | 400,000 | 422,108 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | | G0646F-AN-9 | ASSOCIATED BRITISH FOODS PLC | 1. G | 500,000 | 529,482 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | | 720186-EF-8 | PIEDMONT NATURAL GAS COMPANY INC | 2. A | 1,000,000 | 1,068,899 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | | 720186-F*-1 | PIEDMONT NATURAL GAS COMPANY INC | 2. A | 2,000,000 | 2,148,196 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | | 74170*-AE-9 | PRIME PROPERTY FUND LLC | 1. F | 2,300,000 | 2,517,979 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | | C1465*-AL-7 | GGI GROUP INC | 2. A | 9,000,000 | 9,604,460 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | | 41242*-AY-8 | HARDWOOD FUNDING LLC | 1. G FE | 1,700,000 | 1,822,051 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | | 42241B-AH-2 | HEARST COMMUNICATIONS INC | 1. G | 5,053,000 | 5,357,985 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | | 56081F-AY-6 | MAJOR LEAGUE BASEBALL TRUST | 1. F FE | 900,000 | 969,548 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | | 76169*-AA-5 | REXFORD INDUSTRIAL REALTY INC | 2. B FE | 6,500,000 | 6,996,032 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | | 151895-D*-7 | CENTERPOINT PROPERTIES TRUST | 2. C | 1,300,000 | 1,359,643 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | | 56081F-BF-6 | MAJOR LEAGUE BASEBALL TRUST | 1. F FE | 600,000 | 632,236 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | | 49427R-AR-9 | KILROY REALTY LP | 2. B | 2,000,000 | 2,086,292 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | | 311900-AA-1 | FASTENAL COMPANY | 1. G | 3,300,000 | 3,447,558 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | | 720186-F*-1 | PIEDMONT NATURAL GAS COMPANY INC | 2. A | 4,063,559 | 4,296,391 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | | 18055F-AX-0 | CLARION LION PROPERTIES FUND HOLDI | 1. G | 1,000,000 | 1,080,839 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | | 41242*-BF-8 | HARDWOOD FUNDING LLC | 1. G FE | 500,000 | 541,046 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | | 147528-G*-8 | CASEYS GENERAL STORES INC | 2. B PL | 2,750,000 | 2,904,266 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | | 87318*-AA-2 | TWE USA PARTNERSHIP | 2. C PL | 3,300,000 | 3,535,013 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | | 82104F-AJ-8 | SHEETZ INC | 2. B | 2,600,000 | 2,785,868 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | | 34502*-AB-8 | FOOTBALL CLUB TERM NOTES 2032 TRUS | 1. F FE | 1,900,000 | 2,047,059 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | | 806407-DH-6 | HENRY SCHEIN INC | 1. G | 13,600,000 | 14,788,931 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | | 97786F-AM-4 | WOLSELEY CAPITAL INC | 2. A FE | 700,000 | 726,369 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | | Q3189*-AK-5 | DEXUS FUNDS MANAGEMENT LTD | 1. G | 2,500,000 | 2,693,997 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | | 185508-C*-7 | CLECO POWER LLC | 2. A | 3,000,000 | 3,099,508 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | | 537008-C*-3 | LITTELFUSE INC | 2. C | 800,000 | 838,991 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | | 34502B-AB-6 | FOOTBALL CLUB TERM NOTES 2032-A TR | 1. F FE | 600,000 | 660,067 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | | Q3080F-AA-3 | DWPF FINANCE PTY LTD | 1. F | 800,000 | 894,777 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | | G7334B-AA-1 | RRPF ENGINE LEASING LIMITED | 2. C FE | 1,000,000 | 1,074,386 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | | 49427R-BB-0 | KILROY REALTY LP | 2. B | 600,000 | 653,698 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | | 353514-E*-9 | FRANKLIN ELECTRIC CO INC | 2. A | 11,800,000 | 12,787,272 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | | 910637-UP-6 | THE UNITED ILLUMINATING COMPANY | 1. G | 2,600,000 | 2,889,969 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | | 81725T-G*-1 | SENSIENT TECHNOLOGIES CORPORATION | 2. B | 2,000,000 | 2,171,416 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | | 031100-M*-8 | AMETEK INC | 2. A | 9,000,000 | 9,672,401 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | | 910200-B*-3 | UNITED ENERGY DISTRIBUTION PTY LTD | 1. G | 11,900,000 | 13,155,733 |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

| Replication (Synthetic Asset) Transactions | | | | | | | | Components of the Replication (Synthetic Asset) Transactions | | | | | | | |
|--|-----------------------|---------------------------------------|-----------------|------------------------------|------------|----------------|---------------|--|------------------------------|------------|-------------------------|------------------------------------|---------------------------------------|------------------------------|------------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Derivative Instrument(s) Open | | | Cash Instrument(s) Held | | | | |
| Number | Description | NAIC Designation or Other Description | Notional Amount | Book/Adjusted Carrying Value | Fair Value | Effective Date | Maturity Date | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| | | | | | | | | Description | Book/Adjusted Carrying Value | Fair Value | CUSIP | Description | NAIC Designation or Other Description | Book/Adjusted Carrying Value | Fair Value |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | Q3629#-AP-8 | ETSA UTILITIES FINANCE PTY LTD | 1. G | 1,700,000 | 1,826,972 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | 56081#-BQ-2 | MAJOR LEAGUE BASEBALL TRUST | 1.F FE | 400,000 | 426,766 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | 941848-EF-6 | WATERS CORPORATION | 2. B | 2,400,000 | 2,539,078 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | 848576-AD-8 | SPIRE MISSOURI INC | 1. F | 1,250,000 | 1,283,782 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | G73348-AZ-6 | RRPF ENGINE LEASING LTD | 2. C FE | 1,000,000 | 1,135,276 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | 84858#-AD-5 | SPIRE ALABAMA INC | 1. G | 1,500,000 | 1,544,935 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | 311900-B8-2 | FASTENAL COMPANY | 1. G | 4,800,000 | 5,011,619 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | Q1297#-AM-0 | CSL FINANCE PTY LTD | 1. G | 2,300,000 | 2,363,281 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | 87305N-BF-4 | TTX COMPANY | 1. F | 5,000,000 | 5,189,161 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | CO1048-AC-4 | AIRBUS CANADA LP | 1. F FE | 4,800,000 | 5,096,205 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | CO1048-AD-2 | AIRBUS CANADA LP | 1. F FE | 4,000,000 | 4,228,988 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | 219207-AA-6 | CORNELL UNIVERSITY | 1. C YE | 7,000,000 | 7,214,785 |
| | | | | | | | | | | | | FOOTBALL CLUB TERM NOTES 2020-XI T | | | |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | 344908-AC-8 | | 1. F FE | 2,400,000 | 2,541,633 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | 806407-F#-8 | HENRY SCHEIN INC | 1. G | 5,200,000 | 5,221,059 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | N23198-AA-3 | CORBIAN NV | 2. B | 4,000,000 | 3,969,454 |
| | | | | | | | | | | | | FOOTBALL CLUB TERM NOTES 2020-XI T | | | |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | 344908-AH-7 | | 1. F FE | 500,000 | 529,507 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | 461127-E#-5 | INTERTEK FINANCE PLC | 2. A | 7,000,000 | 7,098,720 |
| | | | | | | | | | | | | NATIONAL BASKETBALL ASSOCIATION IN | | | |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | 63486#-AA-9 | | 1. G FE | 1,000,000 | 1,023,981 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | 941848-F#-7 | WATERS CORPORATION | 2. B | 1,400,000 | 1,385,863 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | 402740-AB-0 | GULFSTREAM NATURAL GAS | 2. B FE | 5,998,994 | 6,906,013 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | 141781-AE-4 | CARGILL INC | 1. F FE | 2,128,705 | 2,500,721 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | 141781-AE-4 | CARGILL INC | 1. F FE | 2,645,139 | 3,107,145 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | G2978#-AE-3 | ELECTRICITY SUPPLY BOARD | 1. G | 3,000,000 | 3,273,230 |
| | | | | | | | | | | | | BROOKFIELD POWER NEW YORK FINANCE | | | |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | 11283#-AB-7 | L.P. | 2. B PL | 2,500,000 | 2,782,304 |
| | | | | | | | | | | | | NEPTUNE REGIONAL TRANSMISSION | | | |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | 64079#-AD-4 | SYSTEM LLC | 1. F PL | 542,777 | 666,806 |
| | | | | | | | | | | | | NEPTUNE REGIONAL TRANSMISSION | | | |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | 64079#-AD-4 | SYSTEM LLC | 1. F PL | 54,550 | 67,016 |
| | | | | | | | | | | | | NEPTUNE REGIONAL TRANSMISSION | | | |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | 64079#-AD-4 | SYSTEM LLC | 1. F PL | 118,511 | 145,591 |
| | | | | | | | | | | | | NEPTUNE REGIONAL TRANSMISSION | | | |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | 64079#-AD-4 | SYSTEM LLC | 1. F PL | 111,828 | 137,382 |
| | | | | | | | | | | | | NEPTUNE REGIONAL TRANSMISSION | | | |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | 64079#-AD-4 | SYSTEM LLC | 1. F PL | 114,556 | 140,733 |
| | | | | | | | | | | | | NEPTUNE REGIONAL TRANSMISSION | | | |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | 64079#-AD-4 | SYSTEM LLC | 1. F PL | 113,192 | 139,057 |
| | | | | | | | | | | | | NEPTUNE REGIONAL TRANSMISSION | | | |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | 64079#-AD-4 | SYSTEM LLC | 1. F PL | 114,556 | 140,733 |
| | | | | | | | | | | | | NEPTUNE REGIONAL TRANSMISSION | | | |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | 64079#-AD-4 | SYSTEM LLC | 1. F PL | 110,465 | 135,707 |
| | | | | | | | | | | | | NEPTUNE REGIONAL TRANSMISSION | | | |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | 64079#-AD-4 | SYSTEM LLC | 1. F PL | 110,465 | 135,707 |
| | | | | | | | | | | | | NEPTUNE REGIONAL TRANSMISSION | | | |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | 64079#-AD-4 | SYSTEM LLC | 1. F PL | 109,101 | 134,031 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | G2978#-AE-3 | ELECTRICITY SUPPLY BOARD | 1. G | 3,000,000 | 3,273,230 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | G9850#-AC-7 | YORKSHIRE WATER SERVICES BRADFORD | 1. G | 1,500,000 | 1,573,554 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | 461127-C#-9 | INTERTEK FINANCE PLC | 2. A | 4,000,000 | 4,208,477 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | 450319-B#-8 | ITC MIDWEST LLC | 1. F | 1,500,000 | 1,599,990 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | 61201#-AA-3 | MONTANA DAKOTA UTILITIES CO | 1. G | 2,000,000 | 2,394,713 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | 984851-AF-2 | YARA INTERNATIONAL ASA | 2. B FE | 223,129 | 255,422 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | 806851-AJ-0 | SCHLUMBERGER HOLDINGS CORP | 2. A FE | 437,220 | 472,102 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | 40139L-BA-0 | GUARDIAN LIFE GLOBAL FUNDING | 1. B FE | 168,509 | 168,105 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | 37331N-AN-1 | GEORGIA-PACIFIC LLC | 1. G FE | 145,108 | 145,469 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | 62954#-AC-9 | NTT FINANCE CORP | 1. F FE | 245,108 | 245,261 |
| | | | | | | | | | | | | OK HUTCHISON INTERNATIONAL (21) LI | | | |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | 12565#-AA-9 | | 1. F FE | 222,053 | 221,942 |
| | | | | | | | | | | | | BRIGHTHOUSE FINANCIAL GLOBAL FUNDI | | | |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | 10921U-2C-1 | | 1. G FE | 98,678 | 98,634 |
| 94978*BJJ | Long Bond Replication | 1. G | | | | | | Bond Forward | | | 83368R-BC-5 | SOCIETE GENERALE SA | 2. B FE | 244,283 | 244,649 |

S112.12

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY
SCHEDULE DB - PART C - SECTION 1
 Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

| Replication (Synthetic Asset) Transactions | | | | | | | | Components of the Replication (Synthetic Asset) Transactions | | | | | | | |
|--|--|---------------------------------------|-----------------|------------------------------|-------------|----------------|---------------|--|------------------------------|-------------|-------------------------|---|---------------------------------------|------------------------------|------------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Derivative Instrument(s) Open | | | Cash Instrument(s) Held | | | | |
| Number | Description | NAIC Designation or Other Description | Notional Amount | Book/Adjusted Carrying Value | Fair Value | Effective Date | Maturity Date | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| | | | | | | | | Description | Book/Adjusted Carrying Value | Fair Value | CUSIP | Description | NAIC Designation or Other Description | Book/Adjusted Carrying Value | Fair Value |
| 17305AB#9 | Structured Credit fixed Bond Replication | 1.A | 100,000,000 | 115,795,000 | 114,110,393 | | 08/31/2031 | Interest Rate Swap | (1,562,023) | (1,562,023) | 88631Y-AA-5 | TIAA CLO IV TIAA_18-1A | 1.A FE | 5,460,000 | 5,459,999 |
| 17305AB#9 | Structured Credit fixed Bond Replication | 1.A | | | | | | Interest Rate Swap | | | 67098W-AA-9 | OAK HILL CREDIT PARTNERS OAK_20-7A | 1.A FE | 1,765,000 | 1,765,376 |
| 17305AB#9 | Structured Credit fixed Bond Replication | 1.A | | | | | | Interest Rate Swap | | | 67098W-AC-5 | OAK HILL CREDIT PARTNERS OAK_20-7A | 1.C FE | 1,500,000 | 1,499,994 |
| 17305AB#9 | Structured Credit fixed Bond Replication | 1.A | | | | | | Interest Rate Swap | | | 70017K-AL-3 | PARK AVENUE INSTITUTIONAL ADVISERS PAIA | 1.A FE | 14,040,000 | 14,048,146 |
| 17305AB#9 | Structured Credit fixed Bond Replication | 1.A | | | | | | Interest Rate Swap | | | 70017K-AQ-2 | PARK AVENUE INSTITUTIONAL ADVISERS PAIA | 1.F FE | 1,080,000 | 1,076,197 |
| 17305AB#9 | Structured Credit fixed Bond Replication | 1.A | | | | | | Interest Rate Swap | | | 00141Y-AA-3 | AIG CLO AIGIM_21-1 | 1.A FE | 37,900,000 | 37,786,535 |
| 17305AB#9 | Structured Credit fixed Bond Replication | 1.A | | | | | | Interest Rate Swap | | | 26246G-AA-1 | DRYDEN 87 CLO LTD DRSLF_2021-87A | 1.A FE | 9,100,000 | 9,095,496 |
| 17305AB#9 | Structured Credit fixed Bond Replication | 1.A | | | | | | Interest Rate Swap | | | 55281F-AP-5 | MCF CLO LLC MCFCL_2017-3A | 1.C FE | 8,700,000 | 8,699,960 |
| 17305AB#9 | Structured Credit fixed Bond Replication | 1.A | | | | | | Interest Rate Swap | | | 67098U-AN-5 | OAK HILL CREDIT PARTNERS OAK_20-6A | 1.A FE | 16,000,000 | 15,990,950 |
| 17305AB#9 | Structured Credit fixed Bond Replication | 1.A | | | | | | Interest Rate Swap | | | 81880X-AL-6 | SHACKLETON CLO LTD SHACK_19-14A SIXTH STREET CLO XVI LTD SIXST_20-16A | 1.A FE | 20,000,000 | 19,999,960 |
| 17305AB#9 | Structured Credit fixed Bond Replication | 1.A | | | | | | Interest Rate Swap | | | 83012D-AF-0 | 16A | 1.A FE | 250,000 | 249,803 |
| 94978*BD2 | Long Bond Replication | 1.C | 150,000,000 | 153,003,927 | 171,341,567 | 03/03/2020 | 09/02/2022 | Bond Forward | (8,959,198) | (8,959,198) | 129466-AM-0 | MIDAMERICAN ENERGY HOLDINGS | 1.G FE | 8,022,920 | 10,372,728 |
| 94978*BD2 | Long Bond Replication | 1.C | | | | | | Bond Forward | | | 129466-AM-0 | MIDAMERICAN ENERGY HOLDINGS | 1.G FE | 5,354,791 | 6,873,661 |
| 94978*BD2 | Long Bond Replication | 1.C | | | | | | Bond Forward | | | 136375-BD-3 | CANADIAN NATL RAILWAY | 1.F FE | 242,608 | 316,728 |
| 94978*BD2 | Long Bond Replication | 1.C | | | | | | Bond Forward | | | 349631-AG-6 | FORTUNE BRANDS INC | 2.B FE | 48,724 | 58,743 |
| 94978*BD2 | Long Bond Replication | 1.C | | | | | | Bond Forward | | | 349631-AG-6 | FORTUNE BRANDS INC | 2.B FE | 121,865 | 146,857 |
| 94978*BD2 | Long Bond Replication | 1.C | | | | | | Bond Forward | | | 349631-AG-6 | FORTUNE BRANDS INC | 2.B FE | 121,585 | 146,857 |
| 94978*BD2 | Long Bond Replication | 1.C | | | | | | Bond Forward | | | 913017-AT-6 | UNITED TECHNOLOGIES CORP | 2.A FE | 6,793,371 | 8,696,758 |
| 94978*BD2 | Long Bond Replication | 1.C | | | | | | Bond Forward | | | 913017-AT-6 | UNITED TECHNOLOGIES CORP | 2.A FE | 4,896,908 | 6,087,731 |
| 94978*BD2 | Long Bond Replication | 1.C | | | | | | Bond Forward | | | 913110-AC-9 | UNITED UTILITIES | 2.A FE | 1,369,802 | 1,770,987 |
| 94978*BD2 | Long Bond Replication | 1.C | | | | | | Bond Forward | | | 913110-AC-9 | UNITED UTILITIES | 2.A FE | 3,368,531 | 4,360,568 |
| 94978*BD2 | Long Bond Replication | 1.C | | | | | | Bond Forward | | | 913110-AC-9 | UNITED UTILITIES | 2.A FE | 120,697 | 156,046 |
| 94978*BD2 | Long Bond Replication | 1.C | | | | | | Bond Forward | | | 913110-AC-9 | UNITED UTILITIES | 2.A FE | 120,545 | 156,046 |
| 94978*BD2 | Long Bond Replication | 1.C | | | | | | Bond Forward | | | 129466-AM-0 | MIDAMERICAN ENERGY HOLDINGS | 1.G FE | 2,295,064 | 2,945,855 |
| 94978*BD2 | Long Bond Replication | 1.C | | | | | | Bond Forward | | | 129466-AM-0 | MIDAMERICAN ENERGY HOLDINGS | 1.G FE | 2,674,488 | 3,457,576 |
| 94978*BD2 | Long Bond Replication | 1.C | | | | | | Bond Forward | | | 913110-AC-9 | UNITED UTILITIES | 2.A FE | 1,463,990 | 1,894,008 |
| 94978*BD2 | Long Bond Replication | 1.C | | | | | | Bond Forward | | | 244199-AW-5 | DEERE & CO | 1.F FE | 2,625,457 | 3,192,714 |
| 94978*BD2 | Long Bond Replication | 1.C | | | | | | Bond Forward | | | 244199-AW-5 | DEERE & CO | 1.F FE | 2,070,686 | 2,554,171 |
| 94978*BD2 | Long Bond Replication | 1.C | | | | | | Bond Forward | | | 826200-AD-9 | SIEMENS FINANCIERINGSMAT | 1.E FE | 1,747,659 | 2,086,207 |
| 94978*BD2 | Long Bond Replication | 1.C | | | | | | Bond Forward | | | 46647P-AM-8 | JP MORGAN CHASE & CO | 1.F FE | 4,250,000 | 4,552,772 |
| 94978*BD2 | Long Bond Replication | 1.C | | | | | | Bond Forward | | | 61744Y-AP-3 | MORGAN STANLEY | 1.G FE | 1,235,107 | 1,360,219 |
| 94978*BD2 | Long Bond Replication | 1.C | | | | | | Bond Forward | | | 92277G-AM-9 | VENTAS REALTY LP | 2.A FE | 3,034,524 | 3,374,815 |
| 94978*BD2 | Long Bond Replication | 1.C | | | | | | Bond Forward | | | 95040Q-AD-6 | WELLTOWER INC | 2.A FE | 1,999,485 | 2,240,278 |
| 94978*BD2 | Long Bond Replication | 1.C | | | | | | Bond Forward | | | 95040Q-AD-6 | WELLTOWER INC | 2.A FE | 950,892 | 1,064,132 |
| 94978*BD2 | Long Bond Replication | 1.C | | | | | | Bond Forward | | | 95040Q-AD-6 | WELLTOWER INC | 2.A FE | 951,257 | 1,064,132 |
| 94978*BD2 | Long Bond Replication | 1.C | | | | | | Bond Forward | | | 95040Q-AD-6 | WELLTOWER INC | 2.A FE | 951,907 | 1,064,132 |
| 94978*BD2 | Long Bond Replication | 1.C | | | | | | Bond Forward | | | 29364D-AV-2 | ENERGY ARKANSAS LLC | 1.F FE | 949,635 | 1,053,754 |
| 94978*BD2 | Long Bond Replication | 1.C | | | | | | Bond Forward | | | 49271V-AF-7 | KEURIG DR PEPPER INC | 2.B FE | 949,170 | 1,080,408 |
| 94978*BD2 | Long Bond Replication | 1.C | | | | | | Bond Forward | | | 91913Y-AV-2 | VALERO ENERGY CORPORATION | 2.B FE | 3,897,632 | 4,300,317 |
| 94978*BD2 | Long Bond Replication | 1.C | | | | | | Bond Forward | | | 92857W-BK-5 | YODAFONE GROUP PLC | 2.B FE | 1,189,415 | 1,350,223 |
| 94978*BD2 | Long Bond Replication | 1.C | | | | | | Bond Forward | | | 74340X-BH-3 | PROLOGIS LP | 1.G FE | 1,691,922 | 1,904,547 |
| 94978*BD2 | Long Bond Replication | 1.C | | | | | | Bond Forward | | | 98389B-AV-2 | XCEL ENERGY INC | 2.A FE | 2,338,774 | 2,589,494 |
| 94978*BD2 | Long Bond Replication | 1.C | | | | | | Bond Forward | | | 45866F-AJ-3 | INTERCONTINENTAL EXCHANGE INC ONCOR ELECTRIC DELIVERY COMPANY LL | 1.G FE | 1,641,314 | 1,827,432 |
| 94978*BD2 | Long Bond Replication | 1.C | | | | | | Bond Forward | | | 68233J-BH-6 | INTERCONTINENTAL EXCHANGE INC | 1.F FE | 1,649,446 | 1,815,954 |
| 94978*BD2 | Long Bond Replication | 1.C | | | | | | Bond Forward | | | 45866F-AJ-3 | INTERCONTINENTAL EXCHANGE INC | 1.G FE | 1,144,418 | 1,273,665 |
| 94978*BD2 | Long Bond Replication | 1.C | | | | | | Bond Forward | | | 95040Q-AD-6 | WELLTOWER INC | 2.A FE | 1,687,626 | 1,904,236 |
| 94978*BD2 | Long Bond Replication | 1.C | | | | | | Bond Forward | | | 98978V-AN-3 | ZCETIS INC | 2.A FE | 2,346,865 | 2,607,433 |
| 94978*BD2 | Long Bond Replication | 1.C | | | | | | Bond Forward | | | 776743-AF-3 | ROPER TECHNOLOGIES INC | 2.A FE | 1,998,612 | 2,245,183 |
| 94978*BD2 | Long Bond Replication | 1.C | | | | | | Bond Forward | | | 717081-EP-4 | PFIZER INC | 1.F FE | 2,347,430 | 2,614,397 |
| 94978*BD2 | Long Bond Replication | 1.C | | | | | | Bond Forward | | | 29446M-AB-8 | EQUINOR ASA | 1.D FE | 7,141,595 | 7,854,949 |
| 94978*BD2 | Long Bond Replication | 1.C | | | | | | Bond Forward | | | 88579Y-BC-4 | SM CO | 1.E FE | 3,450,000 | 3,826,168 |

S112.13

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

| Replication (Synthetic Asset) Transactions | | | | | | | | Components of the Replication (Synthetic Asset) Transactions | | | | | | | | |
|--|-----------------------|--|----------------------|-----------------------------------|-----------------|---------------------|--------------------|--|------------------------------------|------------------|-------------------------|-------------------|---|------------------------------------|------------------|------------|
| 1 Number | 2 Description | 3 NAIC Designation or Other Description | 4 Notional Amount | 5 Book/Adjusted Carrying Value | 6 Fair Value | 7 Effective Date | 8 Maturity Date | Derivative Instrument(s) Open | | | Cash Instrument(s) Held | | | | | |
| | | | | | | | | 9 Description | 10 Book/Adjusted Carrying Value | 11 Fair Value | 12 CUSIP | 13 Description | 14 NAIC Designation or Other Description | 15 Book/Adjusted Carrying Value | 16 Fair Value | |
| 94978*BD2 | Long Bond Replication | 1.C | | | | | | Bond Forward | | | | 103730-AC-4 | BP CAPITAL MARKETS AMERICA INC. | 1.F FE | 3,450,000 | 3,817,799 |
| 94978*BD2 | Long Bond Replication | 1.C | | | | | | Bond Forward | | | | 133131-AW-2 | CAMDEN PROPERTY TRUST | 1.G FE | 1,698,826 | 1,907,183 |
| 94978*BD2 | Long Bond Replication | 1.C | | | | | | Bond Forward | | | | 133131-AW-2 | CAMDEN PROPERTY TRUST | 1.G FE | 649,243 | 729,217 |
| 94978*BD2 | Long Bond Replication | 1.C | | | | | | Bond Forward | | | | 133131-AW-2 | CAMDEN PROPERTY TRUST | 1.G FE | 149,825 | 168,281 |
| 94978*BD2 | Long Bond Replication | 1.C | | | | | | Bond Forward | | | | 89152J-AH-5 | TOTAL CAPITAL SA | 1.E FE | 4,600,000 | 5,130,259 |
| 94978*BD2 | Long Bond Replication | 1.C | | | | | | Bond Forward | | | | 743315-AV-5 | PROGRESSIVE CORPORATION (THE) | 1.F FE | 6,841,142 | 7,734,271 |
| 94978*BD2 | Long Bond Replication | 1.C | | | | | | Bond Forward | | | | 713448-EG-9 | PEPSICO INC | 1.E FE | 26,008,949 | 31,743,702 |
| 94978*BD2 | Long Bond Replication | 1.C | | | | | | Bond Forward | | | | 485170-BD-5 | KANSAS CITY SOUTHERN RAILWAY CO | 2.B FE | 749,755 | 776,673 |
| 94978*BD2 | Long Bond Replication | 1.C | | | | | | Bond Forward | | | | 44891A-BP-1 | HYUNDAI CAPITAL AMERICA | 2.A FE | 3,399,471 | 3,380,912 |
| | | | | | | | | | | | | | THAMES WATER UTILITIES CAYMAN FINA | | | |
| 94978*BD2 | Long Bond Replication | 1.C | | | | | | Bond Forward | | | | G8781F-AB-3 | | 2.A | 2,700,000 | 2,849,227 |
| 94978*BD2 | Long Bond Replication | 1.C | | | | | | Bond Forward | | | | 553530-CA-5 | MSC INDUSTRIAL DIRECT CO INC | 2.B | 13,500,000 | 13,820,362 |
| 94978*AY7 | Long Bond Replication | 2.A | 250,000,000 | 250,482,788 | 233,965,166 | 03/06/2020 | 03/09/2022 | Bond Forward | | (28,540,876) | | 826200-AD-9 | SIEMENS FINANCIERINGSMAT | 1.E FE | 9,493,727 | 11,325,122 |
| 94978*AY7 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 826200-AD-9 | SIEMENS FINANCIERINGSMAT | 1.E FE | 7,594,112 | 8,940,886 |
| 94978*AY7 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 33829T-AA-4 | FIVE CORNERS FUNDING TRUST | 1.G FE | 1,800,000 | 1,907,838 |
| 94978*AY7 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 90351D-AF-4 | UBS GROUP FUNDING JERSEY LTD | 1.G FE | 3,596,524 | 3,928,389 |
| 94978*AY7 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 114259-AN-4 | BROOKLYN UNION GAS CO | 2.A FE | 4,613,541 | 4,729,782 |
| 94978*AY7 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 756250-AB-5 | RECKITT BENCKISER PLC | 1.G FE | 1,419,509 | 1,455,417 |
| 94978*AY7 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 49338C-AB-9 | KEYSPAN GAS EAST CORPORATION | 2.A FE | 5,400,000 | 5,511,346 |
| 94978*AY7 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 49338C-AB-9 | KEYSPAN GAS EAST CORPORATION | 2.A FE | 1,762,163 | 1,837,115 |
| 94978*AY7 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 36294B-AG-9 | GS CALTEX CORP | 2.B FE | 199,971 | 201,568 |
| | | | | | | | | | | | | | CREDIT AGRICOLE SA (LONDON BRANCH) | | | |
| 94978*AY7 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 22535W-AE-7 | | 1.G FE | 2,997,087 | 3,108,188 |
| 94978*AY7 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 40139L-AE-3 | GUARDIAN LIFE GLOBAL FUNDING | 1.B FE | 2,999,072 | 3,101,656 |
| 94978*AY7 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 233851-DL-5 | DAIMLER FINANCE NORTH AMERICA LLC | 1.G FE | 2,948,394 | 3,056,452 |
| 94978*AY7 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 423012-AD-5 | HEINEKEN NV | 2.A FE | 7,728,736 | 7,966,728 |
| 94978*AY7 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 5006EP-AJ-0 | KOREA EAST-WEST POWER CO LTD | 1.C FE | 3,993,454 | 4,170,090 |
| 94978*AY7 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 65557C-AY-9 | NORDEA BANK ABP | 1.F FE | 5,947,781 | 6,212,673 |
| 94978*AY7 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 05583J-AF-9 | BPCE SA | 2.A FE | 4,040,680 | 4,241,042 |
| 94978*AY7 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 26874R-AG-3 | ENI SPA | 2.A FE | 3,942,315 | 4,130,456 |
| 94978*AY7 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 09659N-2L-7 | BNP PARIBAS SA | 1.G FE | 2,200,000 | 2,220,464 |
| | | | | | | | | | | | | | ADVANTAGE CAPITAL HAWAII INVEST. | | | |
| 94978*AY7 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 00834F-AC-2 | III, LP | 1.A | 115,489 | 83,297 |
| 94978*AY7 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | G2044B-AY-1 | COMPASS GROUP PLC | 1.G | 9,000,000 | 9,481,759 |
| 94978*AY7 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | Q9194B-AB-3 | TRANSPONER NEW ZEALAND LIMITED | 1.D | 5,000,000 | 5,209,573 |
| 94978*AY7 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 278058-F*-8 | EATON CORP | 2.A | 5,400,000 | 5,601,059 |
| 94978*AY7 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 74072F-AB-0 | PRERAC, INC. | 1.G | 10,000,000 | 10,291,081 |
| 94978*AY7 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | F8568B-AB-5 | SONEPAR SA | 2.A | 14,000,000 | 14,629,314 |
| 94978*AY7 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | G5147*-AB-2 | JOHNSON MATTHEY PLC | 1.G | 13,000,000 | 13,367,117 |
| 94978*AY7 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 22006B-AB-2 | CORPORATION SERVICE COMPANY | 2.B | 9,100,000 | 9,571,141 |
| 94978*AY7 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 12541W-AA-1 | CH ROBINSON WORLDWIDE INC | 2.B | 14,000,000 | 14,602,511 |
| 94978*AY7 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 349553-BB-5 | FORTIS INC | 2.A | 21,500,000 | 22,412,896 |
| 94978*AY7 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 74170*-AE-9 | PRIME PROPERTY FUND LLC | 1.F | 3,900,000 | 4,269,616 |
| 94978*AY7 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 74264*-AC-0 | PRISA LHC LLC | 1.F | 1,200,000 | 1,297,087 |
| | | | | | | | | | | | | | ANGLIAN WATER SERVICES FINANCING P | | | |
| 94978*AY7 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | G0369B-AW-6 | | 1.G FE | 5,000,000 | 5,302,806 |
| 94978*AY7 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 45167R-AA-1 | IDEX CORPORATION | 2.A FE | 37,000,000 | 38,027,675 |
| 94978*AY7 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 553530-AA-7 | MSC INDUSTRIAL DIRECT CO INC | 2.B | 26,900,000 | 27,513,366 |
| 94978*AY7 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 278058-F*-8 | EATON CORP | 2.A | 2,690,233 | 2,800,530 |
| 94978*AZ4 | Long Bond Replication | 2.A | 250,000,000 | 354,790,688 | 338,291,668 | 03/06/2020 | 09/09/2022 | Bond Forward | | (33,640,556) | | Q9194B-AB-3 | TRANSPONER NEW ZEALAND LIMITED | 1.D | 400,000 | 416,766 |
| 94978*AZ4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | G9850B-AC-7 | YORKSHIRE WATER SERVICES BRADFORD | 1.G | 600,000 | 629,422 |
| 94978*AZ4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | R2284F-AA-8 | STATNETT SF | 1.F | 7,000,000 | 7,297,667 |
| 94978*AZ4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | Q9194B-AF-4 | TRANSPONER NEW ZEALAND LIMITED | 1.D | 100,109 | 102,556 |
| 94978*AZ4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | Q9194B-AB-3 | TRANSPONER NEW ZEALAND LIMITED | 1.D | 1,200,000 | 1,250,297 |
| 94978*AZ4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 60688X-AG-5 | MIZUHO BANK LTD | 1.F FE | 2,648,253 | 2,794,968 |
| 94978*AZ4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 125094-AQ-5 | CDP FINANCIAL INC | 1.A FE | 6,593,139 | 6,953,283 |
| 94978*AZ4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 233851-BJ-2 | DAIMLER FINANCE NORTH AMERICA LLC | 1.G FE | 3,291,009 | 3,457,254 |
| 94978*AZ4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 111013-AL-2 | SKY PLC | 1.G FE | 3,645,855 | 3,886,526 |
| 94978*AZ4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 07274E-AG-8 | BAYER US FINANCE LLC | 2.B FE | 5,383,423 | 5,644,025 |
| 94978*AZ4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 26867L-AL-4 | EMD FINANCE LLC | 1.G FE | 13,321,108 | 14,048,080 |
| 94978*AZ4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 111013-AL-2 | SKY PLC | 1.G FE | 3,767,898 | 4,046,246 |
| | | | | | | | | | | | | | RECKITT BENCKISER TREASURY SERVICE | | | |
| 94978*AZ4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 756250-AD-1 | | 1.G FE | 3,298,739 | 3,409,817 |

S112.14

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY
SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

| Replication (Synthetic Asset) Transactions | | | | | | | | Components of the Replication (Synthetic Asset) Transactions | | | | | | | | |
|--|-----------------------|--|----------------------|-----------------------------------|-----------------|---------------------|--------------------|--|------------------------------------|------------------|-------------------------|-------------------|---|------------------------------------|------------------|------------|
| 1 Number | 2 Description | 3 NAIC Designation or Other Description | 4 Notional Amount | 5 Book/Adjusted Carrying Value | 6 Fair Value | 7 Effective Date | 8 Maturity Date | Derivative Instrument(s) Open | | | Cash Instrument(s) Held | | | | | |
| | | | | | | | | 9 Description | 10 Book/Adjusted Carrying Value | 11 Fair Value | 12 CUSIP | 13 Description | 14 NAIC Designation or Other Description | 15 Book/Adjusted Carrying Value | 16 Fair Value | |
| 94978* AZ4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 07274N-AH-3 | BAYER US FINANCE II LLC | 2.B FE | 637,951 | 676,351 |
| 94978* AZ4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 07274N-AX-1 | BAYER US FINANCE II LLC | 2.B FE | 95,599 | 102,094 |
| 94978* AZ4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 450319-AF-5 | ITC MIDWEST LLC | 1.F | 4,200,000 | 4,573,693 |
| 94978* AZ4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 450319-AF-5 | ITC MIDWEST LLC | 1.F | 4,800,000 | 5,227,078 |
| 94978* AZ4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | G0646F-AN-9 | ASSOCIATED BRITISH FOODS PLC | 1.G | 1,000,000 | 1,058,963 |
| 94978* AZ4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 41242*-AQ-5 | HARDWOOD FUNDING LLC | 1.G FE | 954,545 | 1,022,376 |
| 94978* AZ4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 955306-BH-1 | WEST PHARMACEUTICAL SERVICES INC | 1.G | 2,000,000 | 2,127,850 |
| 94978* AZ4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 015823-AA-5 | ALGONQUIN GAS TRANSMISSION LLC | 1.G | 20,000,000 | 21,038,536 |
| 94978* AZ4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | W0805F-AN-8 | ASSA ABLOY FINANCIAL SERVICES AB | 1.G | 4,900,000 | 5,195,693 |
| 94978* AZ4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | R2284F-AA-8 | STATNETT SF | 1.F | 25,000,000 | 26,063,098 |
| 94978* AZ4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 00003F-AC-7 | A&E TELEVISION NETWORKS LLC | 1.G | 5,000,000 | 5,294,593 |
| 94978* AZ4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | N4282*-AF-3 | KONINKLIJKE FRIESLANDCAMPINA NV | 2.B | 16,500,000 | 17,693,957 |
| 94978* AZ4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | F0164F-AC-6 | AIR LIQUIDE FINANCE | 1.G | 9,000,000 | 9,454,276 |
| 94978* AZ4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | | FOOTBALL CLUB TERM NOTES 2024 TRUS | | | |
| 94978* AZ4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 34488B-AA-6 | | 1.F FE | 3,200,000 | 3,399,426 |
| 94978* AZ4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 27556*-AA-9 | EAST TENNESSEE NATURAL GAS LLC | 1.G | 4,000,000 | 4,167,418 |
| 94978* AZ4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 461127-DP-0 | INTERTEK FINANCE PLC | 2.A | 4,000,000 | 4,200,642 |
| 94978* AZ4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | G1696F-BA-3 | BUNZL FINANCE PLC | 2.A | 2,500,000 | 2,628,429 |
| 94978* AZ4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 41242*-AV-4 | HARDWOOD FUNDING LLC | 1.G FE | 10,800,000 | 11,489,941 |
| 94978* AZ4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 42241B-AE-9 | HEARST COMMUNICATIONS INC | 1.G | 10,000,000 | 10,609,314 |
| 94978* AZ4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 05279F-AG-4 | AUTOLIV ASP INC | 2.B FE | 5,750,000 | 6,161,223 |
| 94978* AZ4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 07132F-AE-2 | BATTELLE MEMORIAL INSTITUTE | 1.E | 5,500,000 | 5,804,947 |
| 94978* AZ4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 882884-AA-0 | TEXAS NEW MEXICO POWER COMPANY | 1.F | 4,000,000 | 4,255,852 |
| 94978* AZ4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 46361*-BE-5 | THE IRVINE COMPANY LLC | 1.E PL | 20,000,000 | 21,212,608 |
| 94978* AZ4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | C1465*-AL-7 | CGI GROUP INC | 2.A | 16,500,000 | 17,608,176 |
| 94978* AZ4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 87278*-AC-6 | REIT | 1.G | 71,000,000 | 72,310,703 |
| 94978* AZ4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 151895-DP-7 | CENTERPOINT PROPERTIES TRUST | 2.C | 9,500,000 | 9,935,856 |
| 94978* AZ4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 41242*-BE-1 | HARDWOOD FUNDING LLC | 1.G FE | 800,000 | 838,667 |
| 94978* AZ4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 46659*-AA-5 | JM FAMILY ENTERPRISES INC | 2.B | 12,400,000 | 13,034,470 |
| 94978* AZ4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | 97786F-AN-2 | WOLSELEY CAPITAL INC | 2.A FE | 2,500,000 | 2,635,080 |
| 94978* AZ4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | Q9194B-AB-3 | TRANSPOWER NEW ZEALAND LIMITED | 1.D | 200,000 | 208,383 |
| 94978* AZ4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | G9850B-AC-7 | YORKSHIRE WATER SERVICES BRADFORD | 1.G | 300,000 | 314,711 |
| 94978* AZ4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | W0805F-AN-8 | ASSA ABLOY FINANCIAL SERVICES AB | 1.G | 1,000,000 | 1,060,346 |
| 94978* AZ4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | Q9194B-AB-3 | TRANSPOWER NEW ZEALAND LIMITED | 1.D | 800,000 | 833,532 |
| 94978* AZ4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | G9850B-AC-7 | YORKSHIRE WATER SERVICES BRADFORD | 1.G | 1,200,000 | 1,258,844 |
| 94978* AZ4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | W0805F-AN-8 | ASSA ABLOY FINANCIAL SERVICES AB | 1.G | 500,000 | 530,173 |
| 94978* AZ4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | R2284F-AA-8 | STATNETT SF | 1.F | 2,000,000 | 2,085,048 |
| 94978* AZ4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | Q9194B-AF-4 | TRANSPOWER NEW ZEALAND LIMITED | 1.D | 300,328 | 307,669 |
| 94978* AZ4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | R2284F-AA-8 | STATNETT SF | 1.F | 2,000,000 | 2,085,048 |
| 94978* AZ4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | Q9194B-AF-4 | TRANSPOWER NEW ZEALAND LIMITED | 1.D | 100,109 | 102,556 |
| 94978* AZ4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | Q9194B-AF-4 | TRANSPOWER NEW ZEALAND LIMITED | 1.D | 1,601,748 | 1,640,900 |
| 94978* AZ4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | Q9194B-AB-3 | TRANSPOWER NEW ZEALAND LIMITED | 1.D | 1,000,000 | 1,041,915 |
| 94978* AZ4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | R2284F-AA-8 | STATNETT SF | 1.F | 7,000,000 | 7,297,667 |
| 94978* AZ4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | Q9194B-AB-3 | TRANSPOWER NEW ZEALAND LIMITED | 1.D | 800,000 | 833,532 |
| 94978* AZ4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | W0805F-AN-8 | ASSA ABLOY FINANCIAL SERVICES AB | 1.G | 300,000 | 318,104 |
| 94978* AZ4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | R2284F-AA-8 | STATNETT SF | 1.F | 2,000,000 | 2,085,048 |
| 94978* AZ4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | Q9194B-AF-4 | TRANSPOWER NEW ZEALAND LIMITED | 1.D | 800,874 | 820,450 |
| 94978* AZ4 | Long Bond Replication | 2.A | | | | | | Bond Forward | | | | G9850B-AC-7 | YORKSHIRE WATER SERVICES BRADFORD | 1.G | 5,100,000 | 5,350,085 |
| 38149CA*6 | Long Bond Replication | 1.G | 350,000,000 | 423,432,177 | 443,346,015 | 10/22/2020 | 03/19/2024 | Bond Forward | | (13,106,557) | | F0164F-AC-6 | AIR LIQUIDE FINANCE | 1.G | 1,000,000 | 1,050,475 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | | 05279F-AG-4 | AUTOLIV ASP INC | 2.B FE | 250,000 | 267,879 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | | 94184B-DP-1 | WATERS CORPORATION | 2.B | 100,000 | 105,803 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | | 46361*-BE-5 | THE IRVINE COMPANY LLC | 1.E PL | 800,000 | 848,504 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | | 74170*-AD-1 | PRIME PROPERTY FUND LLC | 1.F | 200,000 | 212,575 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | | 02401B-AF-6 | AMERICAN ASSETS TRUST LP | 2.B FE | 2,000,000 | 2,085,794 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | | 02401B-AF-6 | AMERICAN ASSETS TRUST LP | 2.B FE | 2,000,000 | 2,085,794 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | | 708653-AA-8 | PENN-AMER WATER CO | 1.E | 3,062,828 | 3,864,375 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | | 708653-AA-8 | PENN-AMER WATER CO | 1.E | 3,709,878 | 4,635,225 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | | 708653-AA-8 | PENN-AMER WATER CO | 1.E | 98,385 | 124,132 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | | 708653-AA-8 | PENN-AMER WATER CO | 1.E | 120,455 | 150,500 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | | 708653-AA-8 | PENN-AMER WATER CO | 1.E | 4,058,368 | 5,092,350 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | | 141781-AE-4 | CARGILL INC | 1.F FE | 4,789,586 | 5,626,622 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | | 28884T-AL-6 | ERAC USA FINANCE LLC | 2.A FE | 5,761,706 | 6,087,176 |

S112.15

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

| Replication (Synthetic Asset) Transactions | | | | | | | | Components of the Replication (Synthetic Asset) Transactions | | | | | | | |
|--|-----------------------|---------------------------------------|-----------------|------------------------------|------------|----------------|---------------|--|------------------------------|------------|-------------------------|---|---------------------------------------|------------------------------|------------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Derivative Instrument(s) Open | | | Cash Instrument(s) Held | | | | |
| Number | Description | NAIC Designation or Other Description | Notional Amount | Book/Adjusted Carrying Value | Fair Value | Effective Date | Maturity Date | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| | | | | | | | | Description | Book/Adjusted Carrying Value | Fair Value | CUSIP | Description | NAIC Designation or Other Description | Book/Adjusted Carrying Value | Fair Value |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 771196-BK-7 | ROCHE HOLDINGS INC | 1.C FE | 6,669,365 | 7,009,843 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 2027AO-HY-8 | COMMONWEALTH BANK OF AUSTRALIA | 1.D FE | 3,894,262 | 4,094,258 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 82620K-AL-7 | SIEMENS FINANCIERINGSMAATSCHAPPIJ | 1.E FE | 9,735,993 | 10,030,982 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 00913R-AD-8 | AIR LIQUIDE FINANCE SA | 1.G FE | 6,387,844 | 6,629,247 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 771196-BL-5 | ROCHE HOLDINGS INC NEW YORK STATE ELECTRIC & GAS CORP | 1.C FE | 4,921,706 | 5,142,414 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 649840-CQ-6 | | 1.G FE | 6,574,765 | 7,022,840 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 233851-CU-6 | DAHMLER FINANCE NORTH AMERICA LLC DEUTSCHE TELEKOM INTERNATIONAL FIN | 1.G FE | 5,538,004 | 5,984,365 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 25156P-BA-0 | | 2.B FE | 10,493,098 | 11,248,682 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 82620K-AU-7 | SIEMENS FINANCIERINGSMAATSCHAPPIJ | 1.E FE | 3,747,941 | 4,041,571 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 80622G-AC-8 | SCENTRE MGMT LTD/RE1 LTD | 1.F FE | 3,536,834 | 3,820,137 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 05565E-AT-2 | BMW US CAPITAL LLC | 1.F FE | 3,439,425 | 3,699,364 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 12636Y-AA-0 | CRH AMERICA INC ROCHESTER GAS AND ELECTRIC CORPORA | 2.A FE | 5,028,848 | 5,389,758 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 771367-CD-9 | | 1.F FE | 2,297,383 | 2,427,696 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 756250-AE-9 | RECKITT BENCKISER TREASURY SERVICE | 1.G FE | 8,535,313 | 9,072,429 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 100743-AK-9 | BOSTON GAS COMPANY | 2.A FE | 4,997,191 | 5,187,431 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 85221*-AK-0 | SQUARE BUTTE ELECTRIC COOPERATIVE | 2.A | 4,650,000 | 5,210,108 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | G1108*-AG-3 | THE BRITISH LAND COMPANY PLC | 1.F | 8,500,000 | 9,555,492 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | G4622*-AG-4 | HOWARD DE WALDEN ESTATES LIMITED | 1.G | 15,000,000 | 16,903,850 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 92239M-AR-8 | VECTREN UTILITY HOLDINGS INC | 2.A | 7,000,000 | 8,014,933 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | Q9194*-AC-1 | TRANSPORER NEW ZEALAND LIMITED | 1.D | 5,200,000 | 5,680,254 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 57169*-AT-4 | MARS INC | 1.F | 5,000,000 | 5,300,967 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 44929*-AF-1 | ICRE REIT HOLDINGS | 2.B | 4,600,000 | 5,073,885 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 44929*-AF-1 | ICRE REIT HOLDINGS | 2.B | 4,600,000 | 5,073,885 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 06235*-AG-7 | MIRVAC GROUP FINANCE LTD | 1.G PL | 4,000,000 | 4,450,457 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 94184*-D*-1 | WATERS CORPORATION | 2.B | 2,600,000 | 2,750,890 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | Q5995*-AB-4 | MERIDIAN FINCO PTY LTD | 2.A FE | 8,500,000 | 9,208,310 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | Q3917*-AA-2 | FLINDERS PORT HOLDINGS | 2.B PL | 1,600,000 | 1,710,398 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 461127-E9-7 | INTERTEK FINANCE PLC | 2.A | 4,000,000 | 4,418,267 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | G2044*-BC-8 | COMPASS GROUP PLC | 1.G | 10,500,000 | 11,423,793 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | G1696*-BF-2 | BUNZL FINANCE PLC | 2.A | 17,500,000 | 19,475,169 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | Q3189*-AG-4 | DEXUS FUNDS MANAGEMENT LTD | 1.G | 3,400,000 | 3,613,012 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | Q3189*-AH-2 | DEXUS FUNDS MANAGEMENT LTD | 1.G | 19,500,000 | 21,182,095 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | Q3977*-AA-3 | GENESIS ENERGY LIMITED | 2.A FE | 13,200,000 | 14,063,262 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | Q3977*-AC-9 | GENESIS ENERGY LIMITED | 2.A FE | 18,100,000 | 19,337,006 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | G7332*-AG-8 | PRPF ENGINE LEASING LIMITED | 2.C FE | 6,000,000 | 5,869,206 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 74170*-AG-4 | PRIME PROPERTY FUND LLC | 1.F | 18,600,000 | 19,808,753 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 42241*-AH-2 | HEARST COMMUNICATIONS INC | 1.G | 13,633,000 | 14,455,851 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 77519*-AQ-3 | ROGERS GROUP INC | 2.C | 10,900,000 | 11,878,725 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | Q3996*-AH-4 | VICTORIA POWER NETWORKS (FINANCE) | 1.G | 8,400,000 | 9,115,477 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 57169*-AX-5 | MARS INC | 1.F | 9,000,000 | 9,429,231 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 56081*-BF-6 | MAJOR LEAGUE BASEBALL TRUST CLARION LION PROPERTIES FUND HOLDI | 1.F FE | 2,300,000 | 2,423,571 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 18055*-AX-0 | | 1.G | 2,800,000 | 3,026,350 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 81725*-F*-2 | SENSIENT TECHNOLOGIES CORPORATION | 2.B | 4,000,000 | 4,193,255 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | G4691*-AJ-4 | IMI GROUP LIMITED | 2.A | 8,000,000 | 8,712,601 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 61201*-AA-3 | MONTANA DAKOTA UTILITIES CO | 1.G | 5,500,000 | 6,585,462 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 56081*-BQ-2 | MAJOR LEAGUE BASEBALL TRUST | 1.F FE | 1,400,000 | 1,493,682 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | N4282*-AF-3 | KONINKLIJKE FRIESLANDCAMPINA NV | 2.B | 3,500,000 | 3,753,264 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | N4282*-AF-3 | KONINKLIJKE FRIESLANDCAMPINA NV | 2.B | 1,500,000 | 1,608,542 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | F0164*-AC-6 | AIR LIQUIDE FINANCE | 1.G | 1,000,000 | 1,050,475 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | G1696*-BA-3 | BUNZL FINANCE PLC | 2.A | 300,000 | 315,411 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 05279*-AG-4 | AUTOLIV ASP INC | 2.B FE | 750,000 | 803,638 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 982884-A*-0 | TEXAS NEW MEXICO POWER COMPANY | 1.F | 400,000 | 425,585 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 94184*-D*-1 | WATERS CORPORATION | 2.B | 300,000 | 317,410 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 46361*-BE-5 | THE IRVINE COMPANY LLC | 1.E PL | 2,400,000 | 2,545,513 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 74170*-AD-1 | PRIME PROPERTY FUND LLC | 1.F | 200,000 | 212,575 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | Q3917*-AA-2 | FLINDERS PORT HOLDINGS | 2.B PL | 100,000 | 106,900 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | F0164*-AC-6 | AIR LIQUIDE FINANCE | 1.G | 1,000,000 | 1,050,475 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | G1696*-BA-3 | BUNZL FINANCE PLC | 2.A | 200,000 | 210,274 |

S112.16

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

| Replication (Synthetic Asset) Transactions | | | | | | | | Components of the Replication (Synthetic Asset) Transactions | | | | | | | |
|--|-----------------------|---------------------------------------|-----------------|------------------------------|-------------|----------------|---------------|--|------------------------------|------------|-------------------------|------------------------------------|---------------------------------------|------------------------------|------------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Derivative Instrument(s) Open | | | Cash Instrument(s) Held | | | | |
| Number | Description | NAIC Designation or Other Description | Notional Amount | Book/Adjusted Carrying Value | Fair Value | Effective Date | Maturity Date | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| | | | | | | | | Description | Book/Adjusted Carrying Value | Fair Value | CUSIP | Description | NAIC Designation or Other Description | Book/Adjusted Carrying Value | Fair Value |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 74170*-AD-1 | PRIME PROPERTY FUND LLC | 1.F | 100,000 | 106,287 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 024010-AF-6 | AMERICAN ASSETS TRUST LP | 2.B FE | 700,000 | 730,028 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 153609-C#-7 | CENTRAL HUDSON GAS & ELECTRIC CORP | 1.G | 13,500,000 | 13,690,040 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 941848-D#-9 | WATERS CORPORATION | 2.B | 18,000,000 | 18,352,746 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 18055#-AH-2 | CLARION LION PROPERTIES FUND HOLDI | 1.G | 2,000,000 | 2,045,798 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | F0164#-AC-6 | AIR LIQUIDE FINANCE | 1.G | 2,000,000 | 2,100,950 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | G1696#-BA-3 | BUNZL FINANCE PLC | 2.A | 800,000 | 841,097 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 882884-A*-0 | TEXAS NEW MEXICO POWER COMPANY | 1.F | 1,000,000 | 1,063,963 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | N4282*-AF-3 | KONINKLIJKE FRIESLANDCAMPINA NV | 2.B | 1,000,000 | 1,072,361 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | F0164#-AC-6 | AIR LIQUIDE FINANCE | 1.G | 1,000,000 | 1,050,475 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 05279#-AG-4 | AUTOLIV ASP INC | 2.B FE | 1,250,000 | 1,339,396 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 882884-A*-0 | TEXAS NEW MEXICO POWER COMPANY | 1.F | 600,000 | 638,378 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 46361*-BE-5 | THE IRVINE COMPANY LLC | 1.E PL | 4,800,000 | 5,091,026 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 74170*-AD-1 | PRIME PROPERTY FUND LLC | 1.F | 800,000 | 837,724 |
| 38149CA*6 | Long Bond Replication | 1.G | | | | | | Bond Forward | | | 024010-AF-6 | AMERICAN ASSETS TRUST LP | 2.B FE | 700,000 | 2,815,822 |
| 17305AB*3 | Long Bond Replication | 1.F | 200,000,000 | 244,101,395 | 281,424,583 | 03/26/2021 | 03/27/2023 | Bond Forward | | 21,852,550 | 42210*-BD-9 | HE BUTT GROCERY | 1.G | 15,000,000 | 16,798,868 |
| 17305AB*3 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 42251#-AH-7 | HEB GROCERY COMPANY, L.P. | 1.G | 500,000 | 537,363 |
| 17305AB*3 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 130789-T#-9 | CALIFORNIA WATER SERVICES, COMPANY | 1.D | 545,455 | 578,917 |
| 17305AB*3 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | Q7724#-AE-8 | POWERCO LIMITED | 2.B FE | 700,000 | 732,656 |
| 17305AB*3 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 422410-AE-9 | HEARST COMMUNICATIONS INC | 1.G | 1,000,000 | 1,060,931 |
| 17305AB*3 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 63486*-AA-9 | NATIONAL BASKETBALL ASSOCIATION IN | 1.G FE | 1,000,000 | 1,023,981 |
| 17305AB*3 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 42251#-AH-7 | HEB GROCERY COMPANY, L.P. | 1.G | 500,000 | 537,363 |
| 17305AB*3 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 130789-T#-9 | CALIFORNIA WATER SERVICES, COMPANY | 1.D | 909,091 | 964,861 |
| 17305AB*3 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | G7770#-AC-6 | SAGE TREASURY COMPANY LIMITED | 2.A | 200,000 | 206,799 |
| 17305AB*3 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 423012-AF-0 | HE INEKEN NV | 2.A FE | 18,277,359 | 19,759,747 |
| 17305AB*3 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 784620-AE-9 | SP POWERASSETS LTD | 1.B FE | 6,744,361 | 7,189,853 |
| 17305AB*3 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 29248H-AA-1 | EMPOWER FINANCE 2020 LP | 1.F FE | 3,250,000 | 3,151,399 |
| 17305AB*3 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 928668-BN-1 | VOLKSWAGEN GROUP OF AMERICA FINANC | 2.A FE | 3,838,382 | 3,733,941 |
| 17305AB*3 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 44891A-BT-3 | HYUNDAI CAPITAL AMERICA | 2.A FE | 1,898,325 | 1,836,122 |
| 17305AB*3 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 64079*-AD-4 | NEPTUNE REGIONAL TRANSMISSION | 1.F PL | 1,990,181 | 2,444,954 |
| 17305AB*3 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 64079*-AD-4 | SYSTEM LLC | 1.F PL | 200,018 | 245,724 |
| 17305AB*3 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 64079*-AD-4 | NEPTUNE REGIONAL TRANSMISSION | 1.F PL | 434,540 | 533,835 |
| 17305AB*3 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 64079*-AD-4 | SYSTEM LLC | 1.F PL | 410,037 | 503,734 |
| 17305AB*3 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 64079*-AD-4 | NEPTUNE REGIONAL TRANSMISSION | 1.F PL | 415,038 | 509,877 |
| 17305AB*3 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 64079*-AD-4 | SYSTEM LLC | 1.F PL | 420,038 | 516,020 |
| 17305AB*3 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 64079*-AD-4 | NEPTUNE REGIONAL TRANSMISSION | 1.F PL | 420,038 | 516,020 |
| 17305AB*3 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 64079*-AD-4 | SYSTEM LLC | 1.F PL | 405,037 | 497,591 |
| 17305AB*3 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 64079*-AD-4 | NEPTUNE REGIONAL TRANSMISSION | 1.F PL | 405,037 | 497,591 |
| 17305AB*3 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 64079*-AD-4 | SYSTEM LLC | 1.F PL | 400,036 | 491,448 |
| 17305AB*3 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | Q7724#-AE-8 | POWERCO LIMITED | 2.B FE | 9,700,000 | 10,152,521 |
| 17305AB*3 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | F0164#-AD-4 | AIR LIQUIDE FINANCE | 1.G | 2,000,000 | 2,167,935 |
| 17305AB*3 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | G7770#-AC-6 | SAGE TREASURY COMPANY LIMITED | 2.A | 5,000,000 | 5,169,971 |
| 17305AB*3 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 41242*-AY-8 | HARDWOOD FUNDING LLC | 1.G FE | 4,500,000 | 4,823,075 |
| 17305AB*3 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | Q3920#-AJ-8 | FONTERRA COOPERATIVE GROUP LIMITED | 1.G FE | 12,500,000 | 13,419,413 |
| 17305AB*3 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 06235#-AM-4 | MIRVAC GROUP FINANCE LTD | 1.G PL | 12,800,000 | 14,053,203 |
| 17305AB*3 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | 44929#-AK-0 | ICRE REIT HOLDINGS | 2.B | 7,300,000 | 7,880,151 |

S112.17

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

| Replication (Synthetic Asset) Transactions | | | | | | | | Components of the Replication (Synthetic Asset) Transactions | | | | | | | | |
|--|----------------------------|--|----------------------|-----------------------------------|-----------------|---------------------|--------------------|--|------------------------------------|------------------|-------------------------|-------------------|---|------------------------------------|------------------|------------|
| 1 Number | 2 Description | 3 NAIC Designation or Other Description | 4 Notional Amount | 5 Book/Adjusted Carrying Value | 6 Fair Value | 7 Effective Date | 8 Maturity Date | Derivative Instrument(s) Open | | | Cash Instrument(s) Held | | | | | |
| | | | | | | | | 9 Description | 10 Book/Adjusted Carrying Value | 11 Fair Value | 12 CUSIP | 13 Description | 14 NAIC Designation or Other Description | 15 Book/Adjusted Carrying Value | 16 Fair Value | |
| 17305AB*3 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 720186-F*-1 | PIEDMONT NATURAL GAS COMPANY INC | 2.A | 11,174,786 | 11,815,076 |
| 17305AB*3 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 41242*-BF-8 | HARDWOOD FUNDING LLC | 1.G FE | 1,600,000 | 1,731,347 |
| 17305AB*3 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 88259*-AA-7 | TEXAS NEW MEXICO POWER COMPANY | 1.F | 9,600,000 | 10,141,329 |
| 17305AB*3 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 46659*-AB-3 | JM FAMILY ENTERPRISES INC | 2.B | 19,700,000 | 21,260,786 |
| 17305AB*3 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 53621*-AK-2 | LION INDUSTRIAL PROPERTIES LP | 2.A | 2,500,000 | 2,687,868 |
| 17305AB*3 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 53621*-AL-0 | LION INDUSTRIAL PROPERTIES LP | 2.A | 8,000,000 | 8,610,613 |
| 17305AB*3 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 311900-BB-2 | FASTENAL COMPANY | 1.G | 21,500,000 | 22,447,877 |
| 17305AB*3 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 219207-AA-6 | CORNELL UNIVERSITY | 1.C YE | 34,000,000 | 35,043,242 |
| 17305AB*3 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | C4862*-AE-2 | ISLAND TIMBERLANDS FINANCE CORP | 2.A PL | 6,500,000 | 6,601,395 |
| 17305AB*3 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 864688-AG-7 | SUEZ WATER RESOURCES LLC | 1.F | 1,300,000 | 1,454,204 |
| | | | | | | | | | | | | | CALIFORNIA WATER SERVICES, COMPANY | | | |
| 17305AB*3 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 130789-TB-9 | | 1.D | 90,909 | 96,486 |
| 17305AB*3 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 349553-BB-5 | FORTIS INC | 2.A | 2,500,000 | 2,606,151 |
| 17305AB*3 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 910637-TB-6 | THE UNITED ILLUMINATING COMPANY | 1.G | 400,000 | 419,198 |
| 17305AB*3 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 42241*-AE-9 | HEARST COMMUNICATIONS INC | 1.G | 2,000,000 | 2,121,863 |
| 17305AB*3 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 42251*-AH-7 | HEB GROCERY COMPANY, L.P. | 1.G | 1,000,000 | 1,074,727 |
| | | | | | | | | | | | | | CALIFORNIA WATER SERVICES, COMPANY | | | |
| 17305AB*3 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 130789-TB-9 | | 1.D | 272,727 | 289,458 |
| 17305AB*3 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | G7770*-AC-6 | SAGE TREASURY COMPANY LIMITED | 2.A | 200,000 | 206,799 |
| 17305AB*3 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 910637-TB-6 | THE UNITED ILLUMINATING COMPANY | 1.G | 1,200,000 | 1,257,594 |
| 17305AB*3 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | G7770*-AC-6 | SAGE TREASURY COMPANY LIMITED | 2.A | 900,000 | 930,595 |
| 17305AB*3 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 910637-TB-6 | THE UNITED ILLUMINATING COMPANY | 1.G | 200,000 | 209,599 |
| 17305AB*3 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 42241*-AE-9 | HEARST COMMUNICATIONS INC | 1.G | 3,000,000 | 3,182,794 |
| | | | | | | | | | | | | | CLARION LION PROPERTIES FUND HOLDI | | | |
| 17305AB*3 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 18055*-AT-9 | | 1.G | 2,800,000 | 2,847,166 |
| 949746J#9 | Long Bond Replication | 1.F | 100,000,000 | 100,708,089 | 120,335,795 | 03/26/2021 | 03/26/2024 | Bond Forward | | 10,993,531 | | 806851-AH-4 | SCHLUMBERGER HOLDINGS CORP | 2.A FE | 2,648,519 | 2,940,278 |
| 949746J#9 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 980236-AQ-6 | WOODSIDE FINANCE LTD | 2.A FE | 4,194,150 | 4,692,845 |
| 949746J#9 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 743674-BE-2 | PROTECTIVE LIFE CORPORATION | 2.A FE | 8,779,439 | 9,314,822 |
| 949746J#9 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | C4862*-AC-6 | ISLAND TIMBERLANDS FINANCE CORP | 2.A PL | 4,000,000 | 5,165,819 |
| 949746J#9 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | Q3393*-AJ-0 | ELECTRANET PTY LTD | 2.B | 6,000,000 | 6,544,747 |
| 949746J#9 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 56081*-AY-6 | MAJOR LEAGUE BASEBALL TRUST | 1.F FE | 3,200,000 | 3,447,284 |
| 949746J#9 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 56081*-BC-3 | MAJOR LEAGUE BASEBALL TRUST | 1.F FE | 985,981 | 1,078,177 |
| | | | | | | | | | | | | | FOOTBALL CLUB TERM NOTES 2032 TRUS | | | |
| 949746J#9 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 34502*-AB-8 | | 1.F FE | 5,500,000 | 5,925,698 |
| 949746J#9 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 87305N-AA-5 | TTX COMPANY | 1.F | 11,300,000 | 12,004,737 |
| | | | | | | | | | | | | | PROLOGIS TARGETED US LOGISTICS FUN | | | |
| 949746J#9 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 74340*-AC-8 | | 2.B | 29,000,000 | 31,170,937 |
| | | | | | | | | | | | | | FOOTBALL CLUB TERM NOTES 2032-A TR | | | |
| 949746J#9 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 34502*-AB-6 | | 1.F FE | 1,300,000 | 1,430,145 |
| 949746J#9 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 53621*-AN-6 | LION INDUSTRIAL PROPERTIES LP | 2.A | 3,000,000 | 3,373,313 |
| 949746J#9 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | Q5995*-AE-4 | MERIDIAN ENERGY LTD | 2.A | 6,900,000 | 7,491,937 |
| 949746J#9 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 761152-AA-6 | RESMED INC | 2.A | 4,500,000 | 4,806,797 |
| | | | | | | | | | | | | | FOOTBALL CLUB TERM NOTES 2020-XI T | | | |
| 949746J#9 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 34490*-AC-8 | | 1.F FE | 7,600,000 | 8,048,504 |
| | | | | | | | | | | | | | FOOTBALL CLUB TERM NOTES 2020-XI T | | | |
| 949746J#9 | Long Bond Replication | 1.F | | | | | | Bond Forward | | | | 34490*-AH-7 | | 1.F FE | 1,800,000 | 1,906,225 |
| 12607@NV8 | Corporate Bond Replication | 2.B | 50,000,000 | 68,346,731 | 74,366,904 | 12/02/2021 | 12/20/2026 | CD SWAP | | 1,212,797 | | 912810-SS-8 | TREASURY BOND | 1.A | 16,970,587 | 16,024,891 |
| 12607@NV8 | Corporate Bond Replication | 2.B | | | | | | CD SWAP | | | | 912803-FV-0 | TREASURY STRIP (PRIN) | 1.A | 51,376,144 | 57,129,216 |
| 94978*BH3 | Long Bond Replication | 1.D | 185,000,000 | 185,569,601 | 223,292,368 | 03/26/2021 | 09/26/2024 | Bond Forward | | 20,291,303 | | 166754-AS-0 | CHEVRON PHILLIPS CHEMICAL COMPANY | 1.G FE | 3,889,273 | 4,256,557 |
| 94978*BH3 | Long Bond Replication | 1.D | | | | | | Bond Forward | | | | 42981C-AA-6 | HIGH STREET FUNDING TRUST I | 2.A FE | 1,350,000 | 1,507,745 |
| 94978*BH3 | Long Bond Replication | 1.D | | | | | | Bond Forward | | | | 2027AO-JZ-3 | COMMONWEALTH BANK OF AUSTRALIA | 1.D FE | 2,598,825 | 2,917,810 |
| 94978*BH3 | Long Bond Replication | 1.D | | | | | | Bond Forward | | | | 12636Y-AC-6 | CRH AMERICA FINANCE INC | 2.A FE | 5,476,770 | 6,060,989 |
| 94978*BH3 | Long Bond Replication | 1.D | | | | | | Bond Forward | | | | 05565E-AY-1 | BMW US CAPITAL LLC | 1.F FE | 4,297,769 | 4,730,734 |
| 94978*BH3 | Long Bond Replication | 1.D | | | | | | Bond Forward | | | | 78516F-AA-7 | SABAL TRAIL TRANSMISSION LLC | 2.A FE | 4,100,000 | 4,566,302 |
| 94978*BH3 | Long Bond Replication | 1.D | | | | | | Bond Forward | | | | 391380-AA-3 | GREAT-WEST LIFE CO FINANCE 2018 LP | 1.F FE | 1,950,000 | 2,204,106 |
| 94978*BH3 | Long Bond Replication | 1.D | | | | | | Bond Forward | | | | 391380-AA-3 | GREAT-WEST LIFE CO FINANCE 2018 LP | 1.F FE | 1,347,140 | 1,525,919 |
| 94978*BH3 | Long Bond Replication | 1.D | | | | | | Bond Forward | | | | 391380-AA-3 | GREAT-WEST LIFE CO FINANCE 2018 LP | 1.F FE | 1,047,366 | 1,186,826 |
| 94978*BH3 | Long Bond Replication | 1.D | | | | | | Bond Forward | | | | 391380-AA-3 | GREAT-WEST LIFE CO FINANCE 2018 LP | 1.F FE | 598,561 | 678,186 |
| | | | | | | | | | | | | | DEUTSCHE TELEKOM INTERNATIONAL FIN | | | |
| 94978*BH3 | Long Bond Replication | 1.D | | | | | | Bond Forward | | | | 25156P-BB-8 | | 2.B FE | 4,236,749 | 4,744,523 |
| 94978*BH3 | Long Bond Replication | 1.D | | | | | | Bond Forward | | | | 30217A-AB-9 | EXPERIAN FINANCE PLC | 2.A FE | 2,752,993 | 3,052,998 |
| | | | | | | | | | | | | | PERNOD RICARD INTERNATIONAL FINANC | | | |
| 94978*BH3 | Long Bond Replication | 1.D | | | | | | Bond Forward | | | | 71427Q-AA-6 | | 2.A FE | 5,830,049 | 5,541,214 |

S112-18

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

| Replication (Synthetic Asset) Transactions | | | | | | | | Components of the Replication (Synthetic Asset) Transactions | | | | | | | | |
|--|-----------------------|--|----------------------|-----------------------------------|-----------------|---------------------|--------------------|--|------------------------------------|------------------|-------------------------|-------------------|---|------------------------------------|------------------|---------------|
| 1 Number | 2 Description | 3 NAIC Designation or Other Description | 4 Notional Amount | 5 Book/Adjusted Carrying Value | 6 Fair Value | 7 Effective Date | 8 Maturity Date | Derivative Instrument(s) Open | | | Cash Instrument(s) Held | | | | | |
| | | | | | | | | 9 Description | 10 Book/Adjusted Carrying Value | 11 Fair Value | 12 CUSIP | 13 Description | 14 NAIC Designation or Other Description | 15 Book/Adjusted Carrying Value | 16 Fair Value | |
| 94978*BH3 | Long Bond Replication | 1.D | | | | | | Bond Forward | | | | 6944PL-2D-0 | PACIFIC LIFE GLOBAL FUNDING II | 1.D FE | 3,148,922 | 3,050,769 |
| 94978*BH3 | Long Bond Replication | 1.D | | | | | | Bond Forward | | | | 62954W-AD-7 | NTT FINANCE CORP | 1.F FE | 4,600,000 | 4,493,725 |
| 94978*BH3 | Long Bond Replication | 1.D | | | | | | Bond Forward | | | | G1744#-AM-0 | CADOGAN ESTATES LIMITED | 2.B | 6,000,000 | 7,086,892 |
| 94978*BH3 | Long Bond Replication | 1.D | | | | | | Bond Forward | | | | G1319#-AH-4 | SUEZ WATER RESOURCES INC | 1.F | 7,000,000 | 7,746,372 |
| 94978*BH3 | Long Bond Replication | 1.D | | | | | | Bond Forward | | | | 645869-D#-6 | NEW JERSEY NATURAL GAS CO | 1.E | 2,800,000 | 2,967,359 |
| 94978*BH3 | Long Bond Replication | 1.D | | | | | | Bond Forward | | | | 46361*-AQ-9 | THE IRVINE COMPANY LLC | 1.E PL | 12,000,000 | 12,997,979 |
| 94978*BH3 | Long Bond Replication | 1.D | | | | | | Bond Forward | | | | 74170*-AK-5 | PRIME PROPERTY FUND LLC | 1.F | 6,100,000 | 6,694,375 |
| 94978*BH3 | Long Bond Replication | 1.D | | | | | | Bond Forward | | | | 74170*-AM-1 | PRIME PROPERTY FUND LLC | 1.F | 26,300,000 | 28,662,561 |
| 94978*BH3 | Long Bond Replication | 1.D | | | | | | Bond Forward | | | | 74264*-AD-8 | PRISA LHC LLC | 1.F | 4,500,000 | 4,948,977 |
| 94978*BH3 | Long Bond Replication | 1.D | | | | | | Bond Forward | | | | 74264*-AD-8 | PRISA LHC LLC | 1.F | 5,500,000 | 6,048,749 |
| 94978*BH3 | Long Bond Replication | 1.D | | | | | | Bond Forward | | | | 18055#-AY-8 | CLARION LION PROPERTIES FUND HOLDI | 1.G | 3,200,000 | 3,496,329 |
| 94978*BH3 | Long Bond Replication | 1.D | | | | | | Bond Forward | | | | 151895-D#-3 | CENTERPOINT PROPERTIES TRUST | 2.C | 22,700,000 | 25,042,256 |
| 94978*BH3 | Long Bond Replication | 1.D | | | | | | Bond Forward | | | | 42241#-AJ-8 | HEARST COMMUNICATIONS INC | 1.G | 6,000,000 | 6,757,134 |
| 94978*BH3 | Long Bond Replication | 1.D | | | | | | Bond Forward | | | | G7334#-AA-1 | RRPF ENGINE LEASING LIMITED | 2.C FE | 2,000,000 | 2,148,771 |
| 94978*BH3 | Long Bond Replication | 1.D | | | | | | Bond Forward | | | | 151895-D#-3 | CENTERPOINT PROPERTIES TRUST | 2.C | 22,700,000 | 25,042,256 |
| 94978*BH3 | Long Bond Replication | 1.D | | | | | | Bond Forward | | | | 41242*-BK-7 | HARDWOOD FUNDING LLC | 1.G FE | 10,445,185 | 11,664,848 |
| 94978*BH3 | Long Bond Replication | 1.D | | | | | | Bond Forward | | | | 458830-E#-9 | INTERMOUNTAIN GAS CO | 2.A | 1,100,000 | 1,177,805 |
| 9999999999 - Totals | | | | 3,733,442,270 | 3,916,423,096 | XXX | XXX | XXX | | (58,336,892) | XXX | XXX | XXX | XXX | 3,733,442,279 | 3,974,759,997 |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE DB - PART C - SECTION 2

Replication (Synthetic Asset) Transactions Open

| | First Quarter | | Second Quarter | | Third Quarter | | Fourth Quarter | | Year To Date | |
|--|--------------------------------|--|--------------------------------|--|--------------------------------|--|--------------------------------|--|--------------------------------|---|
| | 1 Number of Positions | 2 Total Replication (Synthetic Asset) Transactions Statement Value | 3 Number of Positions | 4 Total Replication (Synthetic Asset) Transactions Statement Value | 5 Number of Positions | 6 Total Replication (Synthetic Asset) Transactions Statement Value | 7 Number of Positions | 8 Total Replication (Synthetic Asset) Transactions Statement Value | 9 Number of Positions | 10 Total Replication (Synthetic Asset) Transactions Statement Value |
| 1. Beginning Inventory | 15 | 3,328,492,257 | 17 | 3,611,828,000 | 17 | 3,613,870,861 | 15 | 3,677,922,691 | 15 | 3,328,492,257 |
| 2. Add: Opened or Acquired Transactions..... | 3 | 488,761,319 | | | 5 | 1,255,330,410 | 1 | 68,346,731 | 9 | 1,812,438,460 |
| 3. Add: Increases in Replication (Synthetic Asset) Transactions Statement Value..... | XXX | 45,320,618 | XXX | 72,249,169 | XXX | 459,261,158 | XXX | 63,133,256 | XXX | 639,964,201 |
| 4. Less: Closed or Disposed of Transactions..... | 1 | 205,583,167 | | | 7 | 1,563,220,445 | | | 8 | 1,768,803,612 |
| 5. Less: Positions Disposed of for Failing Effectiveness Criteria..... | | | | | | | | | | |
| 6. Less: Decreases in Replication (Synthetic Asset) Transactions Statement Value..... | XXX | 45,163,027 | XXX | 70,206,308 | XXX | 87,319,293 | XXX | 75,960,407 | XXX | 278,649,035 |
| 7. Ending Inventory | 17 | 3,611,828,000 | 17 | 3,613,870,861 | 15 | 3,677,922,691 | 16 | 3,733,442,271 | 16 | 3,733,442,271 |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

| | Book/Adjusted Carrying Value Check |
|---|------------------------------------|
| 1. Part A, Section 1, Column 14..... | 730,012,402 |
| 2. Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance | (3,289) |
| 3. Total (Line 1 plus Line 2) | 730,009,113 |
| 4. Part D, Section 1, Column 6 | 1,048,192,817 |
| 5. Part D, Section 1, Column 7 | (318,183,710) |
| 6. Total (Line 3 minus Line 4 minus Line 5) | 6 |
| | Fair Value Check |
| 7. Part A, Section 1, Column 16 | 553,052,317 |
| 8. Part B, Section 1, Column 13 | (3,288) |
| 9. Total (Line 7 plus Line 8) | 553,049,029 |
| 10. Part D, Section 1, Column 9 | 1,036,600,939 |
| 11. Part D, Section 1, Column 10 | (483,551,898) |
| 12. Total (Line 9 minus Line 10 minus Line 11) | (12) |
| | Potential Exposure Check |
| 13. Part A, Section 1, Column 21 | 240,504,154 |
| 14. Part B, Section 1, Column 20 | 51,075 |
| 15. Part D, Section 1, Column 12 | 240,555,255 |
| 16. Total (Line 13 plus Line 14 minus Line 15) | (26) |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE NEW YORK LIFE INSURANCE COMPANY
SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

| | 1 Total | 2 Bonds | 3 Money Market Mutual funds | 4 Other (a) |
|---|-----------------|----------------|-----------------------------------|----------------|
| 1. Book/adjusted carrying value, December 31 of prior year | 2,588,811,321 | 1,745,620,172 | 457,245,034 | 385,946,115 |
| 2. Cost of cash equivalents acquired | 113,706,110,596 | 91,988,079,650 | 19,359,823,921 | 2,358,207,025 |
| 3. Accrual of discount | 1,536,403 | 1,536,403 | | |
| 4. Unrealized valuation increase (decrease) | | | | |
| 5. Total gain (loss) on disposals | 12,895 | 12,895 | | |
| 6. Deduct consideration received on disposals | 113,781,412,631 | 91,789,032,755 | 19,483,261,632 | 2,509,118,244 |
| 7. Deduct amortization of premium | | | | |
| 8. Total foreign exchange change in book/adjusted carrying value | | | | |
| 9. Deduct current year's other than temporary impairment recognized | | | | |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) | 2,515,058,584 | 1,946,216,365 | 333,807,324 | 235,034,896 |
| 11. Deduct total nonadmitted amounts | | | | |
| 12. Statement value at end of current period (Line 10 minus Line 11) | 2,515,058,584 | 1,946,216,365 | 333,807,324 | 235,034,896 |

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment: Sweeps