



LAKE COUNTRY SCHOOL
EDUCATION FOUNDATION
pro-education • pro-children • proactive

ANNUAL MEETING-MONDAY FEB 24, 2020 6:00 p.m. Meeting Minutes

IN LCS LIBRARY

Attendees: Joan Zepecki-Jost, Kent Attwell, Jennifer Bennett, Louisa Self, Kristi Chuckel, Mark Cerwinka **Missing:** Donna Flynn, Juliet Rogers, Susan Rovin

GUESTS: Sandy Cerwinka

LCS UPDATE- MARK LICHTER was unavailable. Meeting held at same time as LCS School board meeting.

FOUNDATION CLASSES-DONNA FLYNN & JULIET ROGERS-

2020 Summary: Update will be provided soon.

2019 History Summary:

We had 9 different types of classes already held or planned for this school year.

Kid\$ Finance class is taught by Nicole Pretzel-Holahan and Phil Holahan. Nicole came and talked to board about the class today and has interest in getting more involved with Foundation. Here's a recent history of the LCSEF sponsored classes and the number enrolled:

Kid\$ Finance-Winter 2019	18
Mad Science (every Winter since 2005)	?
Let's Code It - Creative Coding - Winter 2019	4
Smart Start Art - Winter 2019	16
Chess Scholars - Winter 2019	14
Let's Build It - Wacky Waves - Winter 2019	12
Chess Scholars - Fall 2018	16
Let's Build It - Robotics - Mighty Machines - Fall 2018	13
Smart Start Art - Fall 2018	15
Chess Scholars - Spring 2018	17
Let's Code It - Video Game Design - Spring 2018	13
Chess Scholars - Winter 2018	10
Chess Scholars - Fall 2017	19

Chess Scholars - Spring 2017	13
Stage Stars - Winter 2017	12
Chess Scholars - Winter 2017	18
Chess Scholars - Fall 2016	14
Chess Scholars - Spring 2016	15
Chess Scholars - Winter 2015 - 2016	21

2018 History - 3 Chess Scholars classes, 1 Coding (Programming) class, 1 Theater class, 1 Mad Science, 1 Science Olympiad class.

TREASURY UPDATE-JOAN ZEPECKI-JOST

2020 Investment Account balance = \$219,485 on 2/21/20 (\$214,511 on 2/25/20)
 Checking balance = \$16,883 Total cash on hand-\$236,368
 To-date-expenditures=\$8,509.26 Please see Financial Report attached.
 We decided to move \$8000 from checking to investment account on 2/26/20
 Mark Cerwinka is replacing Joan as Treasurer after 13 years of service!
 Thank you Joan! and Thank you Mark!

Oct 2019 Rummage sale

Gross revenue=\$9,000 less Expenses \$576.30 Net Rev=\$8,423
 FY 2019/20 Expenses & Donations YTD: \$8,509.26
 (see attached Treasurer's report for details)

2019 History- Account balance in investment account = \$189,811.34

Checking account bal=\$10,043.97, Epayment bal=\$620.50

Total Cash on hand 2/25/2019 = \$200,475.81

Total planned expenses 7/1/2018-present = \$14,497 (incl ACE; not paid)

4 scholarships @ \$300 ea. were paid out and \$10,000 to new Innovation Lab

2018 History-Account balance in investment account = \$172,549.77 and Checking Account = \$24,726.50. Total Cash on hand = \$197,276.27 as of 3/8/2018. Voted to move \$15,000 from Checking account to investment account and invest according to the guidelines set by the Foundation Investment policy which includes stock index funds and bond funds. Total planned expenses, including \$1000 for ACE, is \$4,433.26.

RUMMAGE SALE-KENT ATTWELL

LCSEF Board made decision to discontinue future rummage sale fundraisers. After 15 years the thrift market has changed and fewer parents available to volunteer. Kent and Sue O’Gorman are no longer available to lead it.

2019 Rummage Sale- Oct 2019 Rummage sale

Gross revenue=\$9,000 less Expenses \$576.30 **Net Rev=\$8,423**

2018 Rummage Sale- Gross Revenue: \$14,002.00, Total Expenses \$822.00, Total Net Revenue: \$13,180.00

2017 Rummage Sale Gross Revenue: \$11,747.85, Total Expenses: \$534.26, Total Net Revenue: \$11,213.59

SCHOLARSHIPS- SUSAN ROVIN-Scholarships amounts were voted on and approved by the board. Two scholarships of \$300 each (\$1200 total) are available for LCS students to attend Summer Music camps and Summer Academic camps.

At 2020 Annual meeting, Board voted and approved changing rules that a student cannot win the same scholarship 2 consecutive years. Due to scholarship application already distributed for this year, change will be implemented for next school year, 2021.

At 2018 Annual meeting: a question has been asked by the teachers if the policy can be changed to allow students to win twice. The board voted and approved that a student can win twice: 2 music scholarships, 2 academic scholarships or 1 music and 1 academic scholarship starting in 2019.

Any instrument is fine for music scholarship but the student must attend a camp or a program approved by the teacher and not music lessons. MSYO also qualifies as a program. Joan made a motion and Kent seconded it. All board members voted YES with Sarah abstaining from the vote in 2018.

Susan said it was more effective having the Board approve the scholarship funds in August and announce the scholarships early in the school year.

Arrowhead Scholarship Fund (ASF) Request: Sara Davis requested that the Foundation consider sponsorship of an annual college scholarship for a LCS alum each year. Usually these scholarships are \$500-\$1000. The Board voted no due to lack of funds available for this year. However, we have interest in sponsoring a

scholarship in the future and have asked Sara to do a presentation for LCSEF next September. Sara has been contacted with this request.

FUNDRAISERS

Since we are discontinuing the Rummage sale, we will need to find a different annual fundraiser. Discussion of possible wine party with auction, Brewer's game group outing or another parent event to fill the gap. Future meeting to brainstorm ideas and discuss.

LCS ROBOTICS TEAM- LOUISA SELF- LCS coaches a 8/9th grade LCA/AHS FIRST Tech Challenge (FTC) Team along with two LCS Alums Zach Self and Sam Christensen and their friend Ben Skelton. The team meets in the new Innovation lab. The team won the State competition on 2/22/20 at MSOE.

RECRUITMENT OF NEW BOARD MEMBERS-All LCSEF board members are invited and encouraged to recruit new members who value and embrace the long term objectives of LCSEF.

Mark Cerwinka has volunteered to become Treasurer replacing Joan Zepecki-Jost.

Kristy Chuckel is considering the role of President.

Donna Flynn will not be able to be co-chairperson of Foundation classes next school year.

Respectfully submitted on 3/2/2020 by Louisa Self