



KANCHAN UDYOG LTD.

(CIN: L51909WB1983PLC036174)

Date: May 03, 2023

To
The Secretary,
The Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata – 700 001

Sub: Listing Compliance with respect to Regulation 34 of the SEBI Listing Regulations, 2015 (LODR)

Re.: Kanchan Udyog Ltd (CSE Scrip Code: 021113)

Dear Sir,

Please find enclosed the Annual Report for the financial year ended 31st March, 2022 pursuant to the provisions of Regulation 34 of the SEBI Listing Regulations, 2015 (LODR).

Thanking You,

Yours faithfully,

For & on behalf of
Kanchan Udyog Ltd

KANCHAN UDYOG LTD.

(Nikate Khaitan) DIRECTOR

Director

DIN: 00069078

Encl.: Annual Repot of FY 2021-22

26, Chittaranjan Avenue, Kolkata – 700 012

Phone: +91-33-40619351 / 52, Fax: +91-33-40619353

E-mail: centralbusinessservices@yahoo.co.in / cbskol@yahoo.co.in

Website: <http://kanchanudyog.co.in/index.html>

KANCHAN UDYOG LIMITED

U51909WB1983PLC036174

Registered Office : 26, CHITTARANJAN AVENUE
KOLKATA 700012, WB (IN)

Phone : 30289394, Email : centralbusinessservices@yahoo.co.in

NOTICE OF THE MEETING

To

The Members of KANCHAN UDYOG LIMITED

NOTICE IS HEREBY GIVEN THAT THE 1ST ANNUAL GENERAL MEETING OF KANCHAN UDYOG LIMITED WILL BE HELD AT 26, CHITTARANJAN AVENUE KOLKATA 700012, WEST BENGAL ON FRIDAY, THE 30TH DAY OF SEPTEMBER 2022 AT 11:30AM TO TRANSACT THE FOLLOWING BUSINESS :

ORDINARY BUSINESS

1. APPROVAL OF NOTICE OF AGM AND CALLING OF AGM

'RESOLVED THAT pursuant to the applicable provisions of the Companies Act 2013, the consent of the Board be and is hereby accorded for convening the Annual General Meeting of the Company on Kanchan Udyog Limited at 26, Chittaranjan Avenue Kolkata-700012 West Bengal at the Registered office of the Company to transact the business as given in the draft notice, placed before the Board.

RESOLVED FURTHER THAT the Notice convening the Annual General Meeting (a copy of which was placed at the meeting and initialed by the chairman for the purpose of identification) be and is hereby adopted.

RESOLVED FURTHER THAT any of the Directors of the Company be and are hereby severally authorized to sign and issue such notice to the members of the Company and to do all other necessary acts for conducting the Annual General Meeting of the Company.'

BY ORDER OF THE BOARD

For KANCHAN UDYOG LIMITED

N. Kaitan

Director NIKATE KHAITAN
DIN 00069078

Dated 31 August 2022
Place KOLKATA

NOTES :

1.A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company. Proxies in order to be effective must be received by the Company not less than 48 hours before the meeting.

2.Members are requested to

- a. notify immediately any change in their address to the Company
- b. submit tax exemption certificates, if any, to the Company before

3.The explanatory statement relating to special business mentioned in the notice as required by the section 173(2) of the Companies Act, 1956, is annexed to the Notice.

4.The dividend if declared, will be payable on or after to those members whose names appear on the Register of Members of the Company on

5.The Register of Members and the Share Transfer Books of the Company will

BY ORDER OF THE BOARD

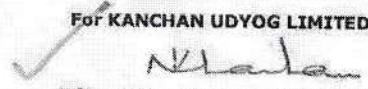
For KANCHAN UDYOG LIMITED


Director NIKATE KHAITAN
DIN 00069078

Dated 31 August 2022
Place KOLKATA

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

**BY ORDER OF THE BOARD
For KANCHAN UDYOG LIMITED**



Dated 31 August 2022
Place KOLKATA

Director NIKATE KHAITAN
DIN 00069078

To,

The Members,

Your Directors have pleasure in presenting their Annual Report on the business and operations of the Company and the accounts for the financial year ended March 31st, 2022.

1. Financial summary or highlights/Performance of the Company (Standalone)

break up of the same is given as under:

Particulars	Year ended 31 st March 2022	Year ended 31 st March 2021
Turnover	37,49,966.21	45,20,255.00
Profit before finance charges, Tax, Depreciation/Amortization	14,78,135.53	13,38,306.19
Less: finance Charges	--	--
Profit before Tax, Depreciation/Amortization	14,78,135.53	13,38,306.19
Less: Depreciation	1,82,616.00	2,93,180.00
Net Profit before Taxation	12,95,519.53	10,45,125.29
Provision for Taxation	(3,74,595.98)	(3,04,573.00)
Provision for Deferred Tax	7,399.00	22,505.00
Profit/(Loss) after tax	9,28,322.55	7,63,057.29
Provision for proposed dividend	--	--
Dividend Tax	--	--
Transfer to General Reserves	--	--

2. Dividend

Your Directors have not recommended any dividend for the financial year ended March 31, 2022.

3. Reserves

The Board of the company has decided not to carry any amount to its reserves.

4. Brief description of the Company's working during the year/State of Company's affair

The Company has earned profits in its business during the year and is confident of improving the Company's business during the current year.

5. Change in the nature of business, if any

There has been no change in the nature of business of the Company during the year.

6. There has been no Material change that took place during the year affecting the financial position of the company between the end of the financial year of the company to which the financial statements relate and the date of the report.

7. There is no any material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future

8. **Adequate internal financial controls with reference to the Financial Statements:**

--N.A.--

9. There are no Subsidiary, Joint Venture or Associate Companies

11. Deposits

The Company has not accepted any deposits during the year.

12. Statutory Auditors

Pursuant to the provisions of Section 139 of Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, as amended, **D Dokania & Co. (Partnership Firm)**, Chartered Accountants, were appointed as the Statutory Auditors of the company.

Also, **D Dokania & Co. (Partnership Firm)**, being eligible & willing, were appointed as statutory auditor of the company for a term of 5 years from the conclusion of this AGM.

The Company has received a certificate from the said Auditors that they are eligible to hold office as the Auditors of the Company and are not disqualified for being so appointed.

13. Auditors' Report

Observations made in the Auditors' Report are self-explanatory and therefore, do not call for any further comments.

14. Share Capital

Noshares have been issued during the year.

15. Extract of the annual return

The extract of the annual return as provided under sub-section (3) of section 92 in Form No. MGT - 9 has been attached to the report.

16. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO,

KANCHAN UDYOG LIMITED
26, CHITTARANJAN AVENUE Kolkata -700012
(CIN-L51909WB1983PLC036174)

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

(A) Conservation of energy:

NIL

(B) Technology absorption:

NIL

(C) Foreign exchange earnings and Outgo

NIL

17. Corporate Social Responsibility (CSR)

--N.A.--

18. Directors:

A) Changes in Directors and Key Managerial Personnel

There has been no change in Director's or Key Managerial Person.

19. Number of meetings of the Board of Directors

Board meet 6(Six) times during the year.

20. Audit Committee

--N.A.--

21. Details of establishment of vigil mechanism for directors and employees

--N.A.--

22. Nomination and Remuneration Committee

--N.A.--

23. Particulars of loans, guarantees or investments under section 186 - NIL

24. Particulars of contracts or arrangements with related parties

The particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto shall be disclosed in Form No. AOC -2. (Format enclosed)

25. Managerial Remuneration: NA

KANCHAN UDYOG LIMITED
26, CHITTARANJAN AVENUE Kolkata -700012
(CIN-L51909WB1983PLC036174)

26. Secretarial Audit Report: NA

27. Corporate Governance Certificate: NA

28. Risk management policy

A statement indicating development and implementation of a risk management policy for the Company including identification therein of elements of risk, if any, which in the opinion of the Board may threaten the existence of the company.

29. Directors' Responsibility Statement

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis; and

(e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

30. Acknowledgements

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

For and on behalf of the Board of Directors

Place: Kolkata

Date 25.07.2022

Khaitan Shrimangala Khaitan

Signing as per Board resolution passed

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
As on the financial year ended on 31/03/2022

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014

I. REGISTRATION AND OTHER DETAILS:

i) CIN : U51909WB1983PLC036174
ii) Registration Date : 15/04/1983
Date Month Year
iii) Name of the Company : KANCHAN UDYOG LIMITED
iv) Category/Sub-Category of the Company : /
v) Address of the Registered office and contact details
Address : 26, CHITTARANJAN AVENUE
Town / City : KOLKATA
State : West Bengal Pin Code : 700012
Country Name : INDIA Country Code : IN
Telephone With STD
Area Code : 033 Number : 30289394
Fax Number :
Email Address : centralbusinessservices@yahoo.co.in
Website :
vi) Whether listed company : Yes

vii) Name and Address of Registrar & Transfer Agents (RTA):-Full address and contact details to be given.

NIL

Name of Registrar & Transfer :

Address :
Town / City :
State : Pin Code :
Telephone With STD
Area Code : Number :
Fax Number :
Email Address :

[Please provide valid and current email-id of the dealing officer of RTA]

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Support service to Organizations	99721119	100.00

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES
 NIL

[No. of Companies for which information is being filled]

Sl. No.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section
1					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)
i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Share	
A. Promoters									
(1) Indian									
a. Individual/HUF	-	413,270	413,270	47.23	-	413,270	413,270	47.23	-
b. Central Govt.	-	-	-	-	-	-	-	-	-
c. State Govt (s)	-	-	-	-	-	-	-	-	-
d. Bodies Corp.	-	-	-	-	-	-	-	-	-
e. Banks / FI	-	-	-	-	-	-	-	-	-
f. Any Other....	-	-	-	-	-	-	-	-	-
Sub-total (A) (1):-	-	413,270	413,270	47.23	-	413,270	413,270	47.23	-
(2) Foreign									
a. NRIs - Individuals	-	-	-	-	-	-	-	-	-
b. Other - Individuals	-	-	-	-	-	-	-	-	-
c. Bodies Corp.	-	-	-	-	-	-	-	-	-
d. Banks / FI	-	-	-	-	-	-	-	-	-
e. Any Other....	-	-	-	-	-	-	-	-	-
Sub-total (A) (2):-	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) = (A) (1)+(A)(2)	-	413,270	413,270	47.23	-	413,270	413,270	47.23	-

B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	10,000	10,000	1.14	-	10,000	10,000	1.14	-
Sub-total (B)(1):-	-	10,000	10,000	1.14	-	10,000	10,000	1.14	-
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	-	405,330	405,330	46.32	-	405,330	405,330	46.32	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	46,400	46,400	5.30	-	46,400	46,400	5.30	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	451,730	451,730	51.63	-	451,730	451,730	51.63	-
Total Public Shareholding (B)= (B)(1)+(B)(2)	-	461,730	461,730	52.77	-	461,730	461,730	52.77	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	875,000	875,000	100.00	-	875,000	875,000	100.00	-

B.Shareholding of Promoters

SI No.	Shareholder's Name (H)	Shareholding at the beginning of the year			Share holding at the end of the year			% Change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	BINOD KHAITAN	57,630	6.59		57,630	6.59		0.00
2	SHRIMANGALA KHAITAN	53,610	6.13		53,610	6.13		0.00
3	CHANDRAKALA KHAITAN	242,390	27.70		242,390	27.70		0.00
4	NIKATE KHAITAN	34,940	3.99		34,940	3.99		0.00
5	SHRIVATS KHAITAN	24,700	2.82		24,700	2.82		0.00
	Total	413,270			413,270			

C. Change in Promoters' Shareholding (please specify, if there is no change)

SI No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
1	BINOD KHAITAN	57,630	6.59		
2	SHRIMANGALA KHAITAN	53,610	6.13		
3	CHANDRAKALA KHAITAN	242,390	27.70		
4	NIKATE KHAITAN	34,940	3.99		
5	SHRIVATS KHAITAN	24,700	2.82		
1	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):			0	0.00
	At the End of the year				
1	BINOD KHAITAN			57,630	6.59
2	SHRIMANGALA KHAITAN			53,610	6.13
3	CHANDRAKALA KHAITAN			242,390	27.70
4	NIKATE KHAITAN			34,940	3.99

5	At the End of the year SHRIVATS KHAITAN			24,700	2.82
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D. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
1	ART FINANCE & TRADS LTD	386,060	44.12		
2	RAMESH CHANDRA TAPURIAH	10,500	1.20		
3	NIRMALA TAPURIAH	10,500	1.20		
4	MAXWORTH INDUSTRIAL SERVICES LTD	10,000	1.14		
5	VIJAYLAXMI TAPURIAH	10,000	1.14		
6	RAMESH TAPURIAH HUF	10,000	1.14		
7	LEWIS & TYLOR PVT LTD	9,070	1.04		
8	SHRIPRIYA DHELIA	3,600	0.41		
9	SUHANI JAIN	200	0.02		
10	PRIYANSH JAIN	200	0.02		
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the End of the year				
1	ART FINANCE & TRADS LTD			386,060	44.12
2	RAMESH CHANDRA TAPURIAH			10,500	1.20
3	NIRMALA TAPURIAH			10,500	1.20
4	MAXWORTH INDUSTRIAL SERVICES LTD			10,000	1.14
5	VIJAYLAXMI TAPURIAH			10,000	1.14
6	RAMESH TAPURIAH HUF			10,000	1.14
7	LEWIS & TYLOR PVT LTD			9,070	1.04
8	SHRIPRIYA DHELIA			3,600	0.41
9	SUHANI JAIN			200	0.02
10	PRIYANSH JAIN			200	0.02

	At the End of the year				
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E. Shareholding of Directors and Key Managerial Personnel:

SI No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
1	SHRISH TAPURIAH	10,500	1.20		
2	NIKATE KHAITAN	34,940	3.99		
3	SHRIMANGALA KHAITAN	53,610	6.13		
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the End of the year				
1	SHRISH TAPURIAH			10500	1.20
2	NIKATE KHAITAN			34940	3.99
3	SHRIMANGALA KHAITAN			53610	6.13

V. INDEBTEDNESS NIL**Indebtedness of the Company including interest outstanding/accrued but not due for payment**

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due				
Total (i+ii+iii)				
Change in Indebtedness during the financial year · Addition · Reduction				
Net Change				
Indebtedness at the end of the financial year i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due				
Total (i+ii+iii)				

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and / or Manager :

NIL

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager				Total Amount
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act,1961 (b) Value of perquisites u/s 17(2) Income-tax Act,1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act,1961					0.00 0.00 0.00
2.	Stock Option					0.00
3.	Sweat Equity					0.00
4.	Commission -as % of profit -others,specify....					0.00 0.00
5.	Others, please specify					0.00
	Total (A)					0.00
	Ceiling as per the Act					0.00

B. Remuneration to other directors :

NIL

Sl. No.	Particulars of Remuneration	Name of Directors				Total Amount
1.	Independent Directors Fee for attending board / committee meetings Commission Others,please specify					0.00 0.00 0.00
	Total (1)	0.00				0.00

2. Other Non-Executive Directors					
Fee for attending board / committee meetings					0.00
Commission					0.00
Others, please specify					0.00
Total (2)	0.00				0.00
Total (B)=(1+2)					0.00
Total Managerial Remuneration					0.00
Overall Ceiling as per the Act					0.00

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER /WTD

NIL

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary				0.00
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act ,1961				0.00
	(b) Value of perquisites u/s 17(2) Income-tax Act,1961				0.00
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				0.00
2.	Stock Option				0.00
3.	Sweat Equity				0.00
4.	Commission				0.00
	-as % of profit				0.00
	-others,specify.....				0.00
5.	Others , please specify				0.00
	Total				0.00

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty /Punishment/ Compounding	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					



Ref.

Date.....

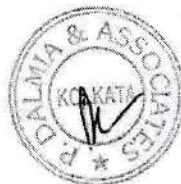
Form No. MGT-8

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of
Companies (Management and Administration) Rules, 2014]

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

We have examined the registers, records and books and papers of M/s **KANCHAN UDYOG PRIVATE LIMITED** (CIN L51909WB1983PLC036174) (the Company) as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on 31/03/2022. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that:

- A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. During the aforesaid financial year, the Company has complied with provisions of the Act & Rules made there under in respect of:
 1. Its status under the Act;
 2. Maintenance of registers/records & making entries therein within the time prescribed therefor;
 3. Filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within/beyond the prescribed time;
 4. Calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
 5. Closure of Register of Members / Security holders, as the case may be.
 6. Advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
 7. Contracts/arrangements with related parties as specified in section 188 of the Act;
 8. Issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
 9. Keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act
 10. Declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;





Ref.

Date.....

11. Signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
12. Constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
13. Appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;
14. Approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
15. Acceptance/ renewal/ repayment of deposits;
16. Borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
17. Loans and investments or guarantee given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act;
18. Alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

Place: Kolkata
Date: 18/11/2022



Pawan Dalmia
CS PAWAN DALMIA
Membership No. FCS 9968

Pawan Dalmia
(Company Secretary)
Membership No.: 9968

UDIN:- F009968D001870002

P. DALMIA & ASSOCIATES
Practising Company Secretary
Cop No. 10956



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF
Kanchan Udyog Limited

Opinion

We have audited the accompanying financial statements of Kanchan Udyog Limited ("the Company"), which comprise the balance sheet as at March 31, 2022, Cash Flow Statement, the Statement of Profit for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its profit and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



• Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in the Annexure "A", a statement on the matters specified in the paragraph 3 and 4 of the order, to the extent applicable.


As required by Section 143(3) of the Act, we report that:

- a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
- b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c. the balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this Report are in agreement with the books of account;
- d. in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act read with rule 7 of the Companies (Accounts) Rules, 2014;



- e. on the basis of the written representations received from the directors as on 31 March 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2022 from being appointed as a director in terms of Section 164 (2) of the Act;
- f. Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- g. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. the Company does not have any pending litigations which would impact its financial position.
 - ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For D Dokia & Co
Chartered Accountants



Deepak Dokia
Partner
M.no.: 064794
FRN: 0326378E
UDIN: 22064794ANSOWX9290
Place: Kolkata
Date: 25th July, 2022



Annexure "A" to the Independent Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2022, we report that:

1) In respect of the Company's Fixed Assets

- a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- b) The fixed assets of the Company were physically verified in full by the management during the year. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
- c) According to the information and explanations given to us, the records examined by us, we report that the Company does not hold any freehold, are held in the name of the Company as at the balance sheet date. In respect of immovable properties of land and building that have been taken on lease and disclosed as fixed assets in the financial statements, the lease agreements are in the name of the Company.

2) In respect of Company's Inventory

- a) The Company do not possess any inventory.

3) According to information and explanation given to us, the company has not granted any loan, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register required under section 189 of the Companies Act, 2013. Accordingly, paragraph 3 (iii) of the order is not applicable.

4) In our opinion and according to the information and explanations given to us, the Company has not made any investments, granted loans or provided for guarantee which requires compliance with the provisions of Sections 185 and 186 of the Companies Act, 2013.

5) In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.

6) The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.

7) In respect of statutory dues:

- (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2022 for a period of more than six months from the date on when they become payable.
- (b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.



8) The Company has not defaulted in Repayment of Loans or borrowings to any financial institution, banks, government or debenture holders during the year.

9) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.

10) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

11) The company is a private limited company and hence provision of section 197 read with schedule V of the companies Act is not applicable. Accordingly, paragraph 3(xi) of the order is not applicable.

12) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

13) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable.

14) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.

15) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

16) According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For D Dokania & Co
Chartered Accountants



Deepak Dokania
Partner
M.no.: 064794
FRN: 0326378E
UDIN: 22064794ANSOWX9290
Place: Kolkata
Date: 25th July, 2022



KANCHAN UDYOG LIMITED

Balance Sheet As On 31st March, 2022

Particulars	Note No.	Figures as on 31.03.2022 Rs.	Figures as on 31.03.2021 Rs.
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	8,750,000.00	8,750,000.00
(b) Reserves and surplus	2	28,419,995.15	27,751,975.95
(b) Money Received against share warrents		-	-
2 Share application money pending allotments			
		-	-
3 Non-current liabilities			
(a) Long-term borrowings	3	780,000.00	780,000.00
(b) Deferred tax liabilities (net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long term provision		-	-
4 Current liabilities			
(a) Short Term Borrowings	4	-	-
(b) Trade payables			
(A) total outstanding dues of micro enterprises and small enterprises	5	-	-
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises		-	-
(c) Other current liabilities	6	207,119.11	237,469.11
(d) Short-term provisions	7	667,946.00	2,152,489.00
		38,825,060.26	39,671,934.06
B ASSETS			
1 Non-current assets			
(i) Property, Plant and Equipment			
(ii) Intangible assets	8	462,881.93	645,497.93
(iii) Capital Work in progress		-	-
(iv) Intangible Assets under Development		-	-
(b) Non-current investments	9	5,513,693.05	5,503.05
(c) Deferred Tax Assets		59,880.00	52,481.00
(d) Long term loans and Advances		-	-
(e) Other Non Current Assets		-	-
2 Current assets			
(a) Current Investments	10	-	-
(b) Inventories	11	-	-
(c) Trade receivables	12	-	-
(d) Cash and cash equivalents	13	16,110,431.83	33,249,704.51
(e) Short-term loans and advances	14	16,678,173.45	5,718,747.57
(f) Other Current Assets	15	-	-
		38,825,060.26	39,671,934.06

See accompanying notes forming part of the financial s
In terms of our report attached.

For D Dokania & Co
Chartered Accountants

FOR KANCHAN UDYOG LIMITED

Deepak Dokania
Partner

FRN :0326378E

M No. 064794

Place: Kolkata

Date: 25th July 2022

UDIN :22064794ANSOWX9290



R.K. Khaitan
(DIRECTOR)
DIN :00069078

Shrimangala Khaitan
(DIRECTOR)
DIN :01580779

KANCHAN UDYOG LIMITED

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

Particulars	Note No.	Figures as on	Figures as on
		31.03.2022	31.03.2021
		Rs.	Rs.
I Revenue from operations (gross)	16	-	-
Less: Excise Duty		-	-
Revenue from operations (net)		-	-
II Other Income	17	3,749,966.21	4,520,255.00
III Total Income (I+II)		3,749,966.21	4,520,255.00
IV Expenses			
(a) Cost of materials consumed	18	-	-
(b) Purchase of Stock in Trade		-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	19	-	-
(d) Employee benefits expenses	20	969,472.00	1,491,865.00
(e) Finance costs	21	1,899.80	910.96
(f) Depreciation and amortisation expenses		182,616.00	293,180.90
(g) Other expenses	22	1,300,458.88	1,689,172.85
Total Expenses		2,454,446.68	3,475,129.71
V Profit before exceptional and extraordinary item and tax		1,295,519.53	1,045,125.29
VI Exceptional Items		-	-
VII Profit before extraordinary item and tax		1,295,519.53	1,045,125.29
VIII Extraordinary Items		-	-
IX Profit before Tax		1,295,519.53	1,045,125.29
X Tax Expense:			
(a) Current tax expense		363,373.00	304,573.00
(b) Deferred tax		(7,399.00)	(22,505.00)
XI Profit / (Loss) for the period from continuing operations		939,545.53	763,057.29
XII Profit / (Loss) from discontinuing operations		-	-
XIII Tax from discontinuing operations		-	-
XIV Profit/ (Loss) from discontinuing operations		-	-
XV (Loss) for the Period		939,545.53	763,057.29
XVI Earning per equity share:			
(1) Basic		1.07	0.87
(2) Diluted		1.07	0.87

In terms of our report attached.

For D Dokania & Co
Chartered Accountants

Deepak Dokania
Partner
FRN :0326378E
M No. 064794
Place: Kolkata
Date: 25th July 2022
UDIN :22064794ANSOWX9290



FOR KANCHAN UDYOG LIMITED

SMK
Shrimangala Khaitan
(DIRECTOR) (DIRECTOR)
DIN :00069078 DIN :01580779

KANCHAN UDYOG LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note -1. SHARE CAPITAL

Particulars	Figures as on 31.03.2022		Figures as on 31.03.2021	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised				
875000 Equity shares of Rs.10/- each with voting rights	875,000.00	8,750,000.00	875000	8750000
10000 13.5% Redeemable Cumulative Preference shares of Rs. 100/-	100,000.00	1,000,000.00	100,000.00	1,000,000.00
	975,000.00	9,750,000.00	975,000.00	9,750,000.00
(b) Issued, Subscribed and Paid up				
875000 Equity shares of Rs.10 each with voting rights	875,000.00	8,750,000.00	875,000.00	8,750,000.00
Total	875,000.00	8,750,000.00	875,000.00	8,750,000.00

List of Shareholders holding more than 5% share capital

Name of Shareholders	No. of Shares	%	Value/Share	Total Value
Art Finance & Trade Pvt.Ltd.	386,060.00	44.12	386,060.00	44.12
Binod Khaitan	57,630.00	6.59	57,630.00	6.59
Chandrakala Khaitan	242,390.00	27.70	242,390.00	27.70
Shrimangala Khaitan	53,610.00	6.13	53,610.00	6.13
TOTAL	739,690.00	84.54		84.54

NOTE 1A. SHARES HELD BY PROMOTORS

Current Reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year

Previous reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year

NOTE- 1B. STATEMENTS OF CHANGES IN EQUITY

Current Reporting Period				
Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current	Changes in Equity Share Capital during the current	Balance at the end of the current reporting period

Previous reporting Period				
Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the previous reporting period	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period

In terms of our report attached.

For D Dokania & Co
Chartered Accountants

Deepak Dokania
Partner
FRN :0326378E
M No. 064794
Place: Kolkata
Date: 25th July 2022
UDIN :22064794ANSOWX9290



FOR KANCHAN UDYOG LIMITED

Shrimangala Khaitan
(DIRECTOR)
DIN :00069078

SANK
Shrimangala Khaitan
(DIRECTOR)
DIN :01580779

KANCHAN UDYOG LIMITED

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note 2 RESERVES AND SURPLUS

Particulars	Figures as on 31.03.2022	Figures as on 31.03.2021
	Rs.	Rs.
(A) Reserves & Surplus		
Amalgamation Reserve	687,502.20	687,502.20
Capital Reserve	14,774,144.47	14,774,144.47
	15,461,646.67	15,461,646.67
(B) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	12,290,329.28	11,527,271.99
Add: Profit / (Loss) for the year	939,545.53	763,057.29
Less: Income tax for earlier year	₹ 271,526.33	
Less:- Loss Due to Change in Rate of Depreciation as per Company Act 2013	-	-
Closing balance	12,958,348.48	12,290,329.28
Total	28,419,995.15	27,751,975.95

Note 3 LONG TERM BORROWINGS

Particulars	Figures as on 31.03.2022	Figures as on 31.03.2021
	Rs.	Rs.
UNSECURED LOANS		
<u>Loan from Director & Relatives</u>	-	-
Loan from Body Corporates	780,000.00	780,000.00
TOTAL	780,000.00	780,000.00

Note 4 SHORT TERM BORROWINGS

Particulars	Figures as on 31.03.2022	Figures as on 31.03.2021
	Rs.	Rs.
SECURED LOANS		
OD A/C	-	-
CASH CREDIT	-	-
(Secured against hypothecation of Stocks and Personal guarantee of Directors and equitable mortgaged of Factory Land and Building)	-	-
TOTAL	-	-



UK For, KANCHAN UDYOG LTD.

N. K. Jha
Director

SMK For, KANCHAN UDYOG LTD.

Ashimangala Khaitan
Director

Note 14 SHORT TERM LOANS AND ADVANCES

Particulars	Figures as on 31.03.2022	Figures as on 31.03.2021
	Rs.	Rs.
Advance Recoverable in Cash or Kind	15,799,102.45	3,180,508.24
Prof. Tax (Employee)	20.00	-
Security Deposit with jio	1,500.00	1,500.00
Interest Receivable	168,657.00	72,758.00
Balance with Revenue Authorities		
Asst. Year 2009-10		53,859.33
Asst. Year 2011-12		438,599.00
Asst. Year 2013-14		407,591.00
Asst. Year 2014-15		441,588.00
Asst. Year 2017-18		330,648.00
Asst. Year 2018-19		10,000.00
Asst. Year 2020-21		446,607.00
Asst. Year 2021-22	335,089.00	335,089.00
Asst. Year 2022-23	373,805.00	-
Total	16,678,173.45	5,718,747.57


Note 15 OTHER CURRENT ASSETS

Particulars	Figures as on 31.03.2022	Figures as on 31.03.2021
	Rs.	Rs.
A) Preliminary exps. w/off	-	-
B) fixed assets scrap	-	-
C) other	-	-
Total	-	-


In terms of our report attached.


For D DOKANIA & Co
Chartered Accountants

FOR KANCHAN UDYOG LIMITED


Deepak Dokania
Partner
FRN :0326378E
Date: 25th July 2022




(DIRECTOR)
DIN :00069078


(DIRECTOR)
DIN :01580779

KANCHAN UDYOG LIMITED											Note - 8
STATEMENT OF FIXED ASSETS, AS ON 31 ST MARCH 2022											
PARTICULARS	RATE OF DEPRECIATION	G R O S S ----- B L O C K				DEPRECIATION			N E T -- B L O C K		
		AS ON	ADDITIONS BEFORE	ADDITIONS AFTER	SALE during the	AS ON	UP TO	FOR THE	AS ON	AS ON	AS ON
		01/04/2021	30.09.2021	30.09.2021		31.3.2022	01.04.2021	YEAR	31.03.2022	31.03.2022	31.03.2021
Vehicles											
Motor Car	25.89%	870,000.00	-	-	-	870,000.00	808,137.07	16,016.00	824,153.07	45,846.93	61,862.93
Motor Car	25.89%	685,041.00	-	-	-	685,041.00	177,357.00	131,439.00	308,796.00	376,245.00	507,684.00
Office Equipment											
Computer	63.16%	92,130.00	-	-	-	92,130.00	87,524.00	-	87,524.00	4,606.00	4,606.00
Computer	63.16%	235,120.00	-	-	-	235,120.00	223,364.00	-	223,364.00	11,756.00	11,756.00
Computer	63.16%	78,395.00	-	-	-	78,395.00	74,475.00	-	74,475.00	3,920.00	3,920.00
Computer	63.16%	151,110.00	-	-	-	151,110.00	95,441.00	35,161.00	130,602.00	29,508.00	55,669.00
TOTAL		2,111,796.00				2,111,796.00	1,466,298.07	182,616.00	1,648,914.07	462,881.93	645,497.93
PREVIOUS YEAR											

As per our report of even date attached
 For D Dokania & Co
 Chartered Accountants
 Deepak Dokania
 Partner
 FRN :0326378E
 Date: 25th July 2022



FOR KANCHAN UDYOG LIMITED

K.K. Khatun
Shrimangala Khaitan

(DIRECTOR)
 DIN :00069078

(DIRECTOR)
 DIN :00069078

KANCHAN UDYOG LIMITED

ANNEXURE - 1

Particulars of Depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of asset as the case may be.

SL. NO.	PARTICULARS	RATE OF DEP.	WDV as on 01.04.2021	Addition during the year		Deductions during the year	TOTAL AMOUNT	Depreciation allowable	WDV as on 31.03.2022
				More than 180 days	Less than 180 days				
1	Motor Car	15%	753,566.45	-	-	-	753,566.45	113,034.97	640,531.48
2	Computer	40%	100,452.80	-	-	-	100,452.80	40,181.12	60,271.68
Current Year Total :-			854,019.25	-	-	-	854,019.25	153,216.09	700,803.16

As per our report of even date attached

For D DOKANIA & Co
Chartered Accountants

[Signature]
Deepak Dokania
Partner
FRN :0326378E
Date: 25th July 2022



FOR KANCHAN UDYOG LIMITED

[Signature]
(DIRECTOR) (DIRECTOR)
DIN :00069078 DIN :01580779

Note 16 REVENUE FROM OPERATIONS		(IN LAKHS)	
Particulars	Figures as on 31.03.2022	Figures as on 31.03.2021	
	Rs.	Rs.	
Sale of Services	-	-	
Sale of Goods	-	-	
Total - Sales	-	-	
Note 17 OTHER INCOME			
Particulars	Figures as on 31.03.2022	Figures as on 31.03.2021	
	Rs.	Rs.	
Rent from Commercial Property	-	298,950.00	
Interest on Loan (Gross)	3,738,029.00	4,217,880.00	
Misc Income	2,931.00	-	
Profit on sale of mutual fund	9,006.21	-	
Interest on IT Refund	-	3,425.00	
Total	3,749,966.21	4,520,255.00	
Note 18 COST OF MATERIALS CONSUMED			
Particulars	Figures as on 31.03.2022	Figures as on 31.03.2021	
	Rs.	Rs.	
Opening stock	-	-	
Add: Purchases			
Import	-	-	
Domestic	-	-	
Less: Closing stock	-	-	
Cost of material consumed	-	-	



NK For, KANCHAN UDYOG LTD.

NKlaia
Director

SMK For, KANCHAN UDYOG

Shrinivangala Khaitan
Director

Note 19 CHANGE IN INVENTORIES		
Particulars	Figures as on 31.03.2022	Figures as on 31.03.2021
	Rs.	Rs.
<u>Inventories at the end of the year:</u>		
Finished goods	-	-
Work-in-progress	-	-
<u>Inventories at the beginning of the year:</u>		
Finished goods	-	-
Work-in-progress	-	-
Net (increase) / decrease	-	-


Note 20 EMPLOYEE BENEFIT EXPENSES		
Particulars	Figures as on 31.03.2022	Figures as on 31.03.2021
	Rs.	Rs.
Salaries and Bonus	827,839	1,159,200.00
ESI Employees Contribution	-	-
Staff Welfare	141,633.00	221,588.00
Exgratia paid	-	70,000.00
Staff Gratuity	-	41,077.00
Total	969,472.00	1,491,865.00

Note 21 FINANCE COST		
Particulars	Figures as on 31.03.2022	Figures as on 31.03.2021
	Rs.	Rs.
Bank Charges	1,899.80	910.96
Interest on Unsecured loan	-	-
Bank Interest	-	-
Total	1,899.80	910.96


In terms of our report attached.


For D DOKANIA & Co
Chartered Accountants

KANCHAN UDYOG LIMITED


Deepak Dokania
Partner
FRN :0326378E
Date: 25th July 2022




(DIRECTOR)
DIN :00069078


(DIRECTOR)
DIN :01580779

Note 22 OTHER EXPENSES

Particulars	Figures as on 31.03.2022	Figures as on 31.03.2021
	Rs.	Rs.
(A) DIRECT EXPENSES		
Consumables	-	-
Generator Exp.	-	-
Power & Fuel	-	-
Job Charges	-	-
Freight Inward	-	-
Unloading & Handling charges	-	-
Total (A)	-	-
(B) INDIRECT EXPENSES		
Professional Service charge	199,955.00	367,740.00
Directors Remuneration	-	-
Audit Fees	₹17,700.00	17,250.00
Loss on sale of investment	35.61	313.16
Rates and Taxes	₹4,650.00	2,150.00
Repair and Maintenance	60,502.00	151,780.64
Filing fees	12,435.00	2,500.00
Donation	₹195,000.00	135,000.00
General charges	29,495.09	101,563.20
License fees paid	7,080.00	7,080.00
Travelling & conveyance	₹374,149.00	59,964.00
Motor car expense	₹96,108.00	52,919.51
Business promotional Expenses	₹296,514.46	286,309.42
Telephone charges paid	₹4,129.72	30,212.92
Printing and stationery	-	₹21,000.00
Interest on TDS	140.00	180.00
Training expenses	-	₹435,710.00
Electric charges	-	₹15,000.00
Professional Tax Paid	₹2,565.00	2,500.00
Manpower Support	-	-
Other Expenses	-	-
Consultancy	-	-
Preliminary Expenses W/off	-	-
Commission Expenses	-	-
Total (B)	1,300,458.88	1,689,172.85
Total (A+B)	1,300,458.88	1,689,172.85

In terms of our report attached.

For D Dokia & Co
Chartered Accountants

Deepak Dokia
Partner

FRN :0326378E

Date: 25th July 2022

**KANCHAN UDYOG LIMITED**

Nklala BMK
Shruvanga Khaitan

(DIRECTOR)

DIN :00069078

(DIRECTOR)

DIN :01580779

Details of Investments of M/s. Kanchan Udyog Ltd. as on 31st March 2022							
Name of Company	Bal as on 31/3/2021			Cost as on 31.01.2018	Bal as on 31/3/2022		Date of Acq.
	FV	Shares	Cost		Shares	Cost	
RJM FIBRE	10	13	0.00		13	0.00	31/10/1989
RJM Investments	10	13	0.00		13	0.00	31/10/1989
RJM International	10	26	0.00		26	0.00	03/02/1998
ICICI Banking Co.		3	816.21		Sold during the Yr.		06/01/2017
			816.21			0.00	


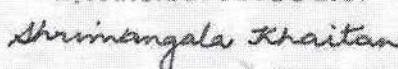
PROFIT/LOSS ON SALE OF M.F.

	PURCHASE		SALE		PROFIT/LOSS	
	Pur.Date	Amount	Sale.Date	Amount		
Edelweiss M/F	20.04.21	500000	05.05.21	500328.71	328.71	
HDFC Low Duration Fund	08.04.21	1000000	06.05.21	1002251.74	2251.74	
Axis Liquid Fund	08.04.21	1000000	10.05.21	1001878.08	1878.08	
Axis Treasury Advantage Fund	08.04.21	1000000	06.05.21	1004547.68	4547.68	
					9006.21	

SHARE TRANSACTION	PURCHASE			SALE			Profit/Loss
	No.Shrs	Pur.Date	Amount	No.Shrs	Sale.Date	Amount	
ICICI Bank	3	06.01.2017	816.21	3	06.07.2021	780.60	-35.61

 For, KANCHAN UDYOG LTD.

 Director

 For, KANCHAN UDYOG LTD.

 Director



KANCHAN UDYOG LIMITED

Note 9 NON CURRENT INVESTMENTS

Particulars	Figures as on 31.03.2022	Figures as on 31.03.2021
	Rs.	Rs.
Investment in Shares (At cost) (Other than Trade Investment) 3 Shares of ICICI Banking Co.	-	816.21
Investment in Mutual Fund	5513693.05	4686.84
Total	5,513,693.05	5,503.05

Note 10 CURRENT INVESTMENTS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
Fixed Deposit	-	-
Total	-	-

Note 11 INVENTORIES

(At lower of cost and net realisable value)

Particulars	Figures as on 31.03.2022	Figures as on 31.03.2021
	Rs.	Rs.
Finished Goods	-	-
Raw Material (including Packing Material)	-	-
W I P	-	-
Stock with Consignee	-	-
Total	-	-

Note 13 CASH AND CASH EQUIVALENTS

Particulars	Figures as on 31.03.2022	Figures as on 31.03.2021
	Rs.	Rs.
A) Cash In Hand	314,035.52	51,139.52
B) Bank Balance	-	-
United Bank of India		17,914.46
Bank of Maharashtra	97,257.79	33,158,997.01
RBL Bank	35,255.52	
HDFC Bank , G. C. Avenue Br.	15,663,883.00	21,653.52
C) Other Liquid Assets	-	-
Total	16,110,431.83	33,249,704.51



For, KANCHAN UDYOG LTD.

N. K. Khan
Director

For, KANCHAN UDYOG LTD.

Shrimangala Khaitan
Director

Note 6 OTHER CURRENT LIABILITIES		
Particulars	Figures as on	Figures as on
	31.03.2022	31.03.2021
	Rs.	Rs.
Creditors For Advance	-	-
Security Deposits	₹ 59,375.00	₹ 64,375.00
TDS Payable		7,500.00
Expenses Payable	17,700.00	35,550.00
Kirloskar Pneumatic Co.Ltd	130,044.11	130,044.11
Total	207,119.11	237,469.11

Note 7 SHORT TERM PROVISIONS		
Particulars	Figures as on	Figures as on
	31.03.2022	31.03.2021
	Rs.	Rs.
(a) Provision for employee benefits		
ESI Employees Contribution Payable	-	-
ESI Employers Contribution Payable	-	-
Professional Tax	-	-
Wages Payable	-	-
Salary Payable	-	-
(b) Provision - for TAX		
Provision for Income Tax(Prior Years)		
Provision for Tax (A.Y. 2011-12)		549,692.00
Provision for Tax (A.Y. 2013-14)		299,872.00
Provision for Tax (A.Y. 2014-15)		429,092.00
Provision for Tax (A.Y. 2017-18)		146,093.00
Provision for Tax (A.Y. 2020-21)		423,167.00
Provision for Tax (A.Y. 2021-22)	304,573.00	304,573.00
Provision for Income Tax(Current Years)		
TDS Payable	363,373.00	-
(c) Provision - Others		
Power Payable	-	-
Telephone Exp. Payable	-	-
GST Payable	-	-
Other Payables	-	-
Audit Fees Payable	-	-
Total	667,946.00	2,152,489.00

In terms of our report attached.

For D Dokania & Co
Chartered Accountants

FOR KANCHAN UDYOG LIMITED

Deepak Dokania
Deepak Dokania
Partner

M No. 064794

FRN :0326378E

Date: 25th July 2022



Khaitan
(DIRECTOR)

DIN :00069078

Shromangala Khaitan
(DIRECTOR)

DIN :01580779

KANCHAN UDYOG LTD

26, CHITTARANJAN AVENUE Kolkata -700012

(CIN-L51909WB1983PLC036174)

SIGNIFICANT ACCOUNTING POLICIES FOR PREPARATION OF FINANCIAL STATEMENT

A. CHANGE IN ACCOUNTING POLICY

PRESENTATION AND DISCLOSURE OF FINANCIAL STATEMENTS

The schedule III notified under the Companies Act, 2013 is applicable to the company, for the preparation and presentation of its financial statements. The adoption of schedule III does not impact recognition and measurement principles followed for preparation financial statements. However, it has significant impact on presentation and disclosures made in the financial statements. These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013.

B. INVESTMENTS

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments. On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fee and duties. If an investment is acquired, or partly acquired by the issue of shares or other securities, the acquisition is determined by reference to the fair value of the asset given up or by reference to the fair value of the investment acquired, whichever is more clearly evident. Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

C. PROVISION FOR CURRENT AND DEFERRED TAX

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income-tax Act, 1961. Deferred tax resulting from "timing difference" between taxable and accounting income is accounted for using the rates and laws that are enacted or substantively enacted as on the balance sheet date. Deferred tax asset is recognized and carried forward only to the extent that there is a virtual certainty that the asset will be realized in future.

D. REVENUE RECOGNITION

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured and other specific recognition criteria must also be met before revenue is recognized.



KANCHAN UDYOG LTD

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(CIN-L51909WB1983PLC036174)

E. EARNING PER SHARE

Basic earnings per share are calculate by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as fraction of an equity share to the extent they are entitled to participate in dividends relating to a fully paid equity share during the reporting period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a right issue, share split and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all diluted potential equity shares.

F. INCOME TAXES

Current tax is the amount of tax payable on the taxable income for the year determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred Tax is recognized on timing differences; being the differences between the taxable income and accounting income that originate in one period and are capable of reversion in one or more subsequent periods.

Deferred tax assets subject to the consideration of prudence are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

In situation, where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainly supported by convincing evidence that they can be realized against future taxable profits.

Minimum Alternate Tax (MAT) paid in a year is charged to the statement of profit and loss as current tax. The company recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the company will pay normal income tax during the specified period, i.e., the period for which MAT credit is allowed to be carried forward. In the year in which the company recognizes MAT credit as an asset in accordance with the Guidance Notes on Accounting for credit available in respect of Minimum Alternative Tax under the Income-tax Act, 1961, the said asset is credited by way of credit to the statement of profit and loss Account and shown as "MAT Credit Entitlement". The company reviews the "MAT Credit Entitlement" asset at each reporting date and writes down the asset to the extent the company does not have convincing evidence that it will pay normal tax during the specified period.



KANCHAN UDYOG LTD
26, CHITTARANJAN AVENUE Kolkata -700012
(CIN-L51909WB1983PLC036174)

G. PROVISIONS

A provision is recognized when the company has a present obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation & a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. Where the company expects some or all of a provision to be reimbursed. The expenses relating to any provision is presented in the statement of profit and loss net of any reimbursement.

H. CONTINGENT LIABILITIES


A Contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A Contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

I. CASH AND CASH EQUIVALENTS


Cash and cash equivalents for the purpose of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

As per our report of even date

For **D.DOKANIA & CO**
Chartered Accountants


Deepak Dokania
Partner
M. No. 064794
F R No. 326378E
UDIN: 22064794ANSOWX9290
Date: 25.07.2022
Place: Kolkata




Director


Director