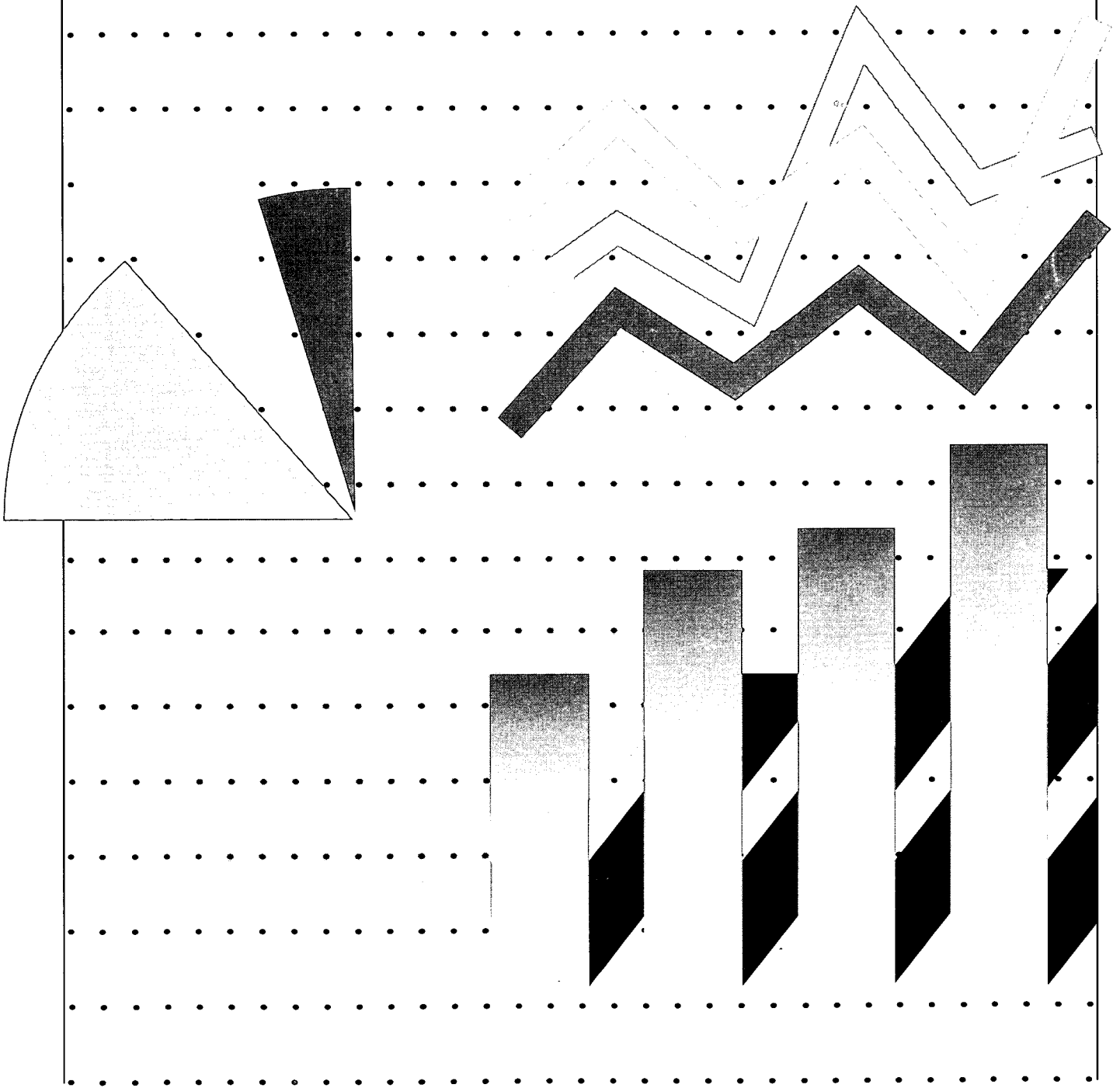


SOI BULLETIN

SUMMER 1995



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Internal Revenue Service**

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SOI BULLETIN

A Quarterly Statistics of Income Report

Volume 15, Number 1

The *Statistics of Income (SOI) Bulletin* is issued quarterly, in July, October, January and April, by Statistics of Income of the Internal Revenue Service. The report provides the earliest published annual financial statistics obtained from the various types of tax and information returns filed, as well as information from periodic or special analytical studies of particular interest to students of the U.S. tax system, tax policymakers and tax administrators. It also includes personal income and tax data by State and historical data for selected types of taxpayers, in addition to data on tax collections and refunds and on other tax-related items.

Information on the availability of supplemental data on the topics included in this issue, special tabulations undertaken on a reimbursable basis, or other SOI subjects, may be obtained by telephoning the SOI Statistical Information Services office (202-874-0410), or by writing to the Director, Statistics of Income CP:R:S, Internal Revenue Service, P.O. Box 2608, Washington, D.C. 20013-2608.

Robert Wilson and Beth Kilss of Statistics of Income are the technical editors of the *Bulletin*. Wendy Alvey, Clementine Brittain, Bettye Jamerson, Ruth Schwartz, and Lisa Smith made major contributions in the production of this issue. Views expressed in the articles are those of the authors and do not necessarily represent the views of the Treasury Department or the Internal Revenue Service.

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This Issue at a Glance

Corporation Income Tax Returns, 1992

By Jonathan E. Shook and Janice Washington

Total receipts, the sum of business receipts plus income from rentals and investments as reported on the 3,869,023 corporation income tax returns for 1992, increased 2.7 percent to \$11,742.1 billion. Reflecting the improving economy, pre-tax profits as computed under the Internal Revenue Code increased 16.6 percent to \$402.0 billion, with the 6,269 returns with total assets of \$250 million or more accounting for 79 percent of the total. The number of returns reporting a positive amount for net income increased 6.2 percent to 2.1 million, while those reporting a negative amount, i.e., a net loss, declined 3.0 percent to 1.8 million. Positive net income grew from \$535.8 billion to \$570.4 billion, while net losses dropped from \$190.9 billion to \$168.4 billion. Reflecting the increase in positive net income, the "regular" income tax before credits increased from \$116.3 billion to \$125.8 billion, while the total income tax after credits, including "alternative minimum tax," (the amount payable to the U.S. Government) increased from \$92.6 billion to \$101.5 billion. Alternative minimum tax totaled \$4.9 billion for 1992, compared to \$5.3 billion for 1991. Foreign tax credit, representing taxes paid to foreign governments, was the largest tax credit and remained at about the same level as 1991, increasing only slightly to \$21.3 billion.

Charities and Other Tax-Exempt Organizations, 1991

By Cecelia Hilgert

Of the nearly 440,000 nonprofit charities recognized under Internal Revenue Code section 501(c)(3), over 149,000 filed Form 990 or 990EZ tax-exempt organization information returns for 1991. This number excludes private foundations, and also religious and certain smaller-size organizations which are exempt from filing. Total assets of charitable organizations rose to \$777.5 billion, up 12 percent over 1990, while the revenue they reported increased to \$491.1 billion, up 13 percent. Almost two-thirds of the revenue was reported by the 2,400 organizations with total assets of \$50 million or more. Hospitals, alone, reported \$232.0 billion in total assets and \$224.9 billion in revenue. "Program service revenue," largely school tuition fees and hospital patient-care charges, represented 70 percent of total revenue. Contributions, gifts, and grants represented another 18 percent. Expenses relating to specific program services made up 86 percent of the \$457.4 billion deducted by charities; the remaining deductions were for fundraising, management or general expenses, and payments to affiliates. Of the other categories

of tax-exempt organizations filing either Form 990 or 990EZ, three accounted for more than 20,000 returns each: civic leagues and social welfare organizations, tax-exempt under Code section 501(c)(4); labor, agricultural, and horticultural organizations, exempt under section 501(c)(5); and business leagues, chambers of commerce, and real estate boards, exempt under section 501(c)(6).

Interest-Charge Domestic International Sales Corporations, 1991

By Daniel S. Holik

The Interest-Charge Domestic International Sales Corporation, or IC-DISC, partially replaced the Domestic International Sales Corporation starting with Tax Year 1985. The IC-DISC system of deferring the taxation of income received from export sales was designed to promote the export of goods and services of the "parents" of IC-DISC's, specifically parents that were smaller-size businesses. For 1991, almost 54 percent of these parents were other U.S. corporations (excluding S Corporations, taxed through shareholders). There were 980 IC-DISC's, with "export gross receipts" of \$3.5 billion and net income (less deficit) of \$0.2 billion. IC-DISC's were not, themselves, subject to the income tax. However, owners were liable for tax on certain types and amounts of IC-DISC "taxable income" actually or "deemed" distributed to them. Amounts actually distributed in 1991 totaled \$144 million, while amounts deemed distributed totaled \$54 million. Under certain conditions, owners were also required to pay an interest charge on the tax that would otherwise have been due on the tax-deferred IC-DISC taxable income. By the end of 1991, IC-DISC's had accumulated almost \$530 million of current- and prior-year tax-deferred income. Most IC-DISC's exported manufactured products for their parents; electrical machinery, fabricated metal products, and chemicals and allied products were among the principal export product groups reported.

Individual Income Tax Rates and Tax Shares, 1991-1992

By Therese M. Cruciano

Income tax as a percentage of the adjusted gross income (AGI) reported on tax returns showing an income tax liability increased from 13.4 for 1991 to 13.7 for 1992. This increase in the average tax rate reversed the decline that began after 1988, the first year of the effective three-bracket structure initiated by the Tax Reform Act of 1986. Of the \$481.9 billion in income tax before credits for 1992, about \$230.5 billion was generated by the 15 percent rate, \$140.3 billion by the 28 percent rate, and \$110.8

billion by the 31 percent rate introduced for 1991. A comparable distribution of the \$453.8 billion in tax for 1991 by tax rate shows \$224.8 billion, \$135.5 billion, and \$93.2 billion. Another \$0.3 billion, for both years, was reported for children under age 14, based on certain investment income, but was not distributed by tax rate. Of the 90.6 million returns that showed an income tax liability for 1992 (down from 92.6 million for 1991), there were 3.4 million (for both years) for which part of the tax was generated by the 31 percent rate; however, these returns accounted for 37.3 percent of total income tax before credits for 1992 and 34.7 percent for 1991. For 1992, the top 5 percent of tax returns based on AGI, with AGI of at least \$85,103, accounted for 28 percent of total (positive) AGI, and 46 percent of total income tax (after credits and including "alternative minimum tax"). Similar percentile data are presented for each year starting with Tax Year 1980, in both current and constant dollars. Percentile data are also presented in current and constant dollars using the "1979 Income Concept" for each year starting with Tax Year 1985.

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 1991

Data Release

Some Observations and Insights



The current issue of the *Bulletin* contains the 80th year of corporation income tax statistics. As you may recall, since the Summer 1993 issue, we have been featuring special articles highlighting the 80th year of SOI data for each of our major

Statistics of Income programs. The corporate article in this issue brings that effort to a close.

Why does it take so long to get out the corporation data? Two key reasons are that many corporations do not file their tax returns for a calendar-year accounting period and that many corporations obtain extensions of time in which to file their tax returns. The discussion, below, may help shed some light on these two factors, as well as a few others, and their effects on SOI.

Calendar-Year vs. Noncalendar-Year Reporting

The long-range trend toward noncalendar-year reporting, noted by W.L. Crum of the University of California in his technical paper on "Fiscal-Year Reporting for Corporate

The trend towards noncalendar year reporting by corporations has now been reversed.

Income Tax," actually continued until just before the Tax Reform Act of 1986 was enacted. This paper, published by the National Bureau of Economic Research in 1956, is somewhat of a classic for corporation tax analysts. At the time the paper was written, a growing number (and propor-

tion) of corporations were exercising their option to file for accounting periods that ended in months other than December. The reasons for this are unclear -- Were they to tie accounting periods to their natural business cycles? to spread out the peak workload period for their accountants? or, on the other hand, were they the result of new incorporations, mergers, or tax considerations (perhaps, relating to the filing of consolidated returns for affiliated companies)? We statisticians do not know the answers. Maybe you, our customers, do. If so, we would be interested in hearing from you. Whatever the cause, the trend has had its pros and cons insofar as IRS and the Treasury Department are concerned. On the positive side, the monthly flow of corporation income tax returns to the IRS, as well as revenue from the corporation income tax, itself, have each been smoothed out over the year somewhat. A more negative impact, from our perspective, has been to delay the completion of processing corporation income tax returns for each year's Statistics of Income program.

It may be of interest to review the ebb and flow of noncalendar-year or "fiscal-year" reporting by corporations. As Crum noted, and as shown in the chart below, only 12 percent of all corporations filed for a noncalendar year for 1928 (the first year for which complete accounting period data are available from SOI); that percentage gradually grew to 20 for 1940, then increased sharply in the post-World War II era. In the years following Crum's study, the upward trend continued, reaching 63 percent for 1980, which became the peak year for noncalendar-year reporting. After 1980, the trend began to reverse, with the percentage gradually dropping to 54 by 1986, the eve of the Tax Reform Act of 1986. Then, after passage of the 1986 Act, the downward trend accelerated, as S Corporations (qualifying, generally small, closely-held companies that elect to be taxed through their shareholders) and certain other corporations were required by the Act to use the calendar-year accounting period. For 1986, S Corporations comprised only 24 percent of all corporation income tax returns, but, by 1992, their percentage of the total had nearly doubled to 46! Not surprisingly,

therefore, the percentage of all corporations that reported for a noncalendar-year accounting period dropped sharply after the 1986 tax reform, to 33 percent for 1990, then, based on our most recent data, to 29 percent for 1992.

What does all this mean for SOI? In order to accommodate noncalendar-year reporting, SOI has always defined the "income year" (or "tax year," since we often use the two descriptions interchangeably) for corporations so as to cover accounting periods ended July of a given calendar year through June of the following year. In this way, the calendar year, which ends in December, is centered at the middle of the 12-month span of accounting periods comprising the income year. This span, Crum's research concluded, is probably the "best fit" that can be made for SOI, given the tax return source document. Since many of the Nation's largest corporations continue to use the calendar-year accounting period, the profits they report can be associated with the calendar year which improves the fit, and since these corporations continue to dominate the statistics, it is appropriate to continue relating the overall data to the calendar year, even though the fit will probably never be perfect. The fit now seems to be

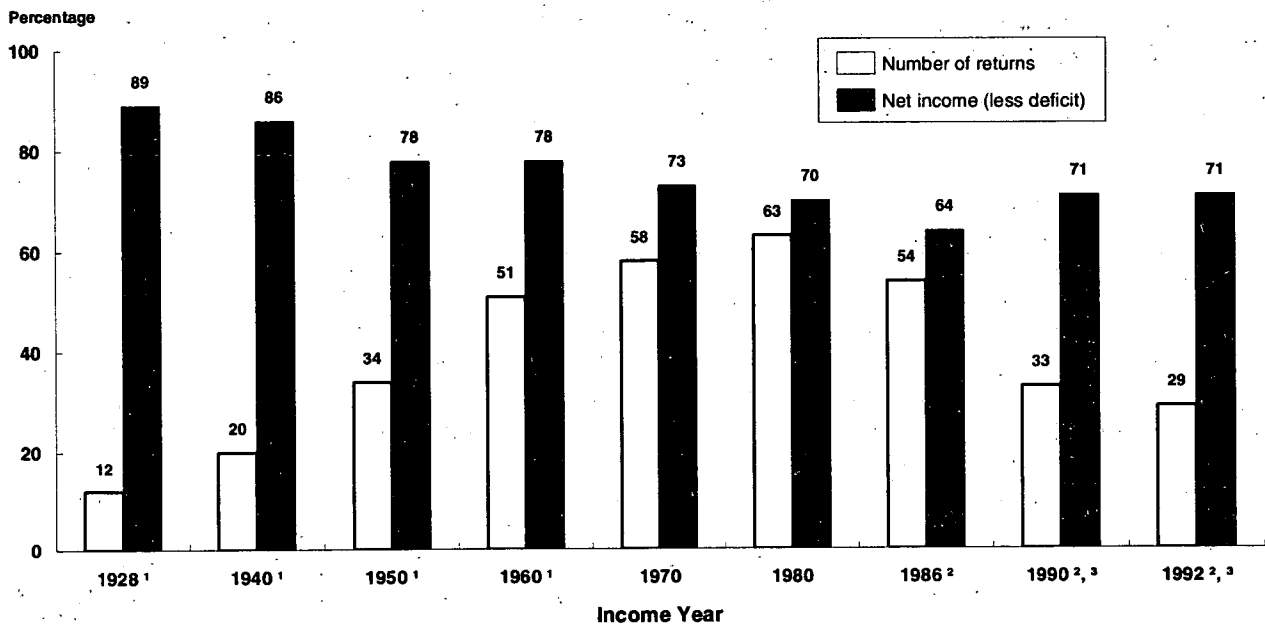
improving again, though, as more and more corporations, especially smaller-size corporations, are either reverting to or adopting the calendar year for their accounting period.

The chart below compares the proportion of corporate returns with noncalendar-year accounting periods to the proportion of corporate profits reported on calendar-year returns for selected years during the period, 1928 through 1992. It is clearly evident that none of the changes in net income (less deficit) are as dramatic as those for the number of corporations. This is because of the stabilizing, as well as predominant, effect on the annual totals of the large corporations using the calendar-year accounting period.

Filing Extensions and Other Factors

Some other important factors affecting the lead-time needed to produce the corporate data include filing extensions and processing requirements. Many corporations, particularly larger ones, request extensions of time in which to file their returns. The first extension is for 3 months; a second 3-month extension can also be obtained. As an example of their effect on SOI, Income Year 1995

Corporation Income-Tax Returns with Noncalendar-Year Accounting Periods Compared to Profits Reported on Returns with Calendar-Year Accounting Periods, Selected Tax Years, 1928 - 1992



¹ Excludes part-year returns.

² Excludes taxable cooperatives.

³ Excludes Interest-Charge Domestic International Sales Corporations and Real Estate Mortgage Investment Conduits.

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will cover corporate accounting periods which end in July 1995 through June 1996; a hypothetical return for the last-included accounting period, ending in June 1996, should be filed by September 1996, but with two filing extensions, it can still be timely filed as late as March 1997!

Then, additional time is often needed to process the larger or more complicated returns, first, for IRS administrative purposes and, next, for statistical purposes. Remember, from a processing standpoint, corporation returns tend to be much more complex than the more familiar individual income tax returns. And, returns for the larger corporations tend to be larger and more complicated than those for smaller businesses. Just to provide perspective in the case of SOI processing, also consider that the corporation program included only 16 data items for the first SOI report -- for 1916 -- published in 1918; today, 840 data items are obtained from the returns and schedules during SOI processing, mostly for use in Treasury tax policy research, yielding some of the data initially published in this *Bulletin* (then in more detail in *Statistics of Income -- Corporation Income Tax Returns*, and, in even more detail, at least by industry, in the *Source Book of Statistics of Income -- Corporation Income Tax Returns*, which runs about 480 pages!). These delaying factors, inherent in the corporate program, help explain why the first data for Income (or Tax) Year 1992 are only now being published in this issue of the *Bulletin*. Enjoy!

Behind the Scenes

New IRS Methodology Report



SOI is pleased to announce the release of *Statistics of Income: Turning Administrative Systems Into Information Systems -- 1994*, edited by **Betty Jamerson** and **Wendy Alvey**. The report, the latest volume in the IRS

Methodology Reports series, contains SOI papers presented at the 1994 American Statistical Association meetings in Toronto and selected other papers written recently by SOI staff and friends. The report is the latest in a long-time effort to document methodological changes in Statistics of Income programs, in an attempt to better meet user needs.

The 311-page collection contains 31 papers. Because many of the methodological enhancements to SOI programs draw on similar efforts elsewhere in the Federal statistical community, the report includes 12 papers that were written or co-authored by SOI staff and the balance, which were selected from papers by colleagues in other

agencies, both in the United States and Canada. Two special features included this year are a reprinting of a 1963 paper by W. Edwards Deming, evaluating the design of the SOI sample, and a special memorial section, dedicated to a long-time friend and colleague of SOI, Roger Herriot of the Center for Education Statistics (and, for many years before that, of the Bureau of the Census). The report is divided into nine major sections:

- Overview of SOI;
- Some Results from the Use of Administrative Records;
- Reinventing the Population Census: Balancing Privacy and Efficiency;
- Issues in Sample Design and Estimation;
- Record Linkage;
- Nonresponse Trends in Government Surveys;
- Innovations in Imputation Methodology;
- Quality Improvement Efforts; and
- Data Preparation Techniques.

(For more information on the specific papers included in the new volume, see the **SOI Abstracts** section of the Winter 1994-1995 *Bulletin*.)

The report is available free of charge. To obtain a copy, contact the SOI Statistical Information Services Office by calling (202) 874-0410, or by writing to:

Statistics of Income CP:R:S:P
Internal Revenue Service
P.O. Box 2608
Washington, DC 20013-2608.

SOI Consultants' Panel Meets

On Friday, May 12, the SOI Consultants' Panel, now in its tenth year, met at The Brookings Institution, for a day-long session on tax proposals and policy issues that may affect SOI programs. The meeting was co-chaired by **Dan Skelly**, Director of SOI, and **Henry Aaron**, Director of Economic Studies at Brookings. Nearly 75 people attended, representing SOI, invited panel members, and SOI users from Federal and



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State Governments, private industry, and academia.

The morning sessions focused on tax reform issues -- including a lively discussion of the potential impacts of a number of legislative proposals -- by **George Plesko**, of Northeastern University, and **Eric Toder**, the Treasury Department's Deputy Assistant Secretary for Tax Analysis, with formal discussions by **Martin David**, University of Wisconsin; **Robert Strauss**, Carnegie Mellon University; **Eugene Steuerle**, The Urban Institute; and **William Gale**, from Brookings. **Drew Lyons** of Brookings then spoke about research he is doing with regard to the corporate alternative minimum tax. The afternoon presentations touched on a wider variety of topics. They began with a presentation on foreign-controlled domestic corporations, by **Douglas Shackelford** of the University of North Carolina, Chapel Hill. Next, **Steven Caldwell** of Cornell University and **David Joulfaian** from Treasury's Office of Tax Analysis (OTA), spoke about research that each is doing using estate tax data. This was followed by formal discussions by **Jeffrey Rosenfeld** of PlanWise, Inc., and **Jenny Wahl** from St. Olaf College. Then, **Jerry Silverstein** from OTA spoke about corporation post-filing tax adjustments, with commentary provided by **Lin Smith** from KPMG Peat Marwick. Finally, **Susan Hostetter** of SOI briefed the group on SOI's role in the development of the North American Industry Classification System, and **Bradford Smith**, from the University of San Francisco, provided some discussion remarks.

Both the formal presentations and informal interactions-- during the breaks -- led to an extremely successful conference. Appreciation goes, in particular, to **Ruth Schwartz** and **Emily Gross** of SOI for their excellent organizational efforts as the principal coordinators for the spring meeting.

Upcoming Features

The following are some of the articles planned for inclusion in upcoming issues of the *SOI Bulletin*:

- Individual Income Tax Returns, 1994: Early Tax Estimates;
- Sole Proprietorship Returns, 1993;
- Partnership Returns, 1993; and
- Life Insurance Companies, 1992.

Future "data releases" include:

- Foreign-Controlled Domestic Corporations, 1992.

Your Call



It seems that everytime you turn around there is another article about the information superhighway. Well, SOI is doing its part not to be left behind. In June 1992, we instituted an electronic bulletin board (EBB), with 3 data files. Since then, it has grown to over 825 data files containing general public statistics from SOI studies compiled from tax and information returns for individuals, corporations, partnerships, sole proprietorships, nonprofit charitable organizations, private foundations, and estates. Data are also available on personal wealth; excise taxes; tax-exempt bonds; State-to-State population migration data and county income; and, from the *IRS Annual Report*, tax collections and refunds. Both the text files of *SOI Bulletin* articles and selected methodological papers and tabular files of data -- including the *Bulletin* Historical Tables -- are available for users to download. Naturally, all statistics have been reviewed for disclosure purposes. The EBB also includes selected information about each tax-exempt organization, inasmuch as information about these organizations is open to public inspection.

To date, we have received over 10,000 calls from approximately 4,500 people, downloading 7,500 files. Users represent all 50 states and most U.S. possessions, as well as eight foreign countries on four continents. Daily, 12 to 15 people call the EBB, averaging 60 minutes per call. This computes to about 12 to 15 hours of usage per day.

The most recent information added to the EBB includes the 33 tables on tax filings, collections, and refunds by Internal Revenue District from the *IRS Annual Report* for Fiscal Year 1994, as well as SOI data on corporations, private foundations, and charitable trusts, all for 1991, and on estate tax returns filed in 1992 and 1993.

If you have not yet accessed the EBB, give it a try -- most users with a PC, modem, and a telephone hook-up can reach the system by calling (202) 874-9574; Treasury Department digital system users may call (202) 874-0408. The EBB can also be accessed through several different bulletin board gateway systems, such as SBA, IRS-IS, and FedWorld. FedWorld Internet users can find us at Gateway 104. For further assistance, contact our systems operator, **Jim Willis**, at (202) 874-0277, or, by e-mail, at jnw@soino.rp.irs.gov.



Corporation Income Tax Returns, 1992

by Jonathan E. Shook and Janice Washington

For Tax Year 1992, as the economy emerged from the 1990-1991 recession, corporate pre-tax profits as reported on income tax returns increased 16.6 percent to \$402.0 billion. The \$305.7 billion increase in corporate sales and other receipts significantly exceeded the \$242.8 billion growth in deductions, fueling the increase in net income. The number of profit-reporting corporations increased 6.2 percent to a record 2.1 million, while the profits they reported rose 6.5 percent to a record \$570.4 billion. Corporations reporting net losses declined 3.0 percent and the deficits they reported declined from \$190.9 billion to \$168.4 billion.

The increase in positive net income led to an increase in "income subject to tax" (the tax base for regular income tax purposes) from \$350.0 billion to \$377.9 billion. This increase, in part, prompted the regular corporation income tax (before tax credits) to increase from \$116.3 billion to \$125.8 billion. Total income tax after credits (the amount actually payable to the U.S. Government), increased \$8.9 billion to \$101.5 billion.

Number of Returns

The estimated number of active corporation income tax returns for Tax Year 1992 increased 1.7 percent to 3,869,023 compared to Tax Year 1991 (Figure A). This modest increase continued the slow growth trend exhibited since Tax Year 1989 [1]. However, returns with net income increased sharply, rising 6.2 percent to a record high of 2,063,593. Consistent with the increase in returns with net income, the number of returns without net income declined 3.0 percent to 1,805,430. As a percentage of total returns, the number of returns without net income declined to 47 percent of all returns, down from 49 percent for 1990 and 1991.

By industrial division, the total number of returns rose in agriculture, forestry, and fishing; transportation and public utilities; finance, insurance, and real estate; and services. The number of returns classified in mining continued to decline, down 6.5 percent for 1992. The number of returns classified in construction also declined, dropping 2.2 percent. For returns with net income, agriculture, forestry, and fishing; transportation and public utilities; and the services divisions recorded the largest increases (Figure B).

By return type, the number of Form 1120-A (corporation short-form) returns filed recorded the largest percentage increase, rising 6.9 percent to 280,697 (Figure C).

Jonathan Shook is an economist and Janice Washington is a statistician with the Corporation Returns Analysis Section. This article was prepared under the direction of Ken Szeflinski.

Figure A

Number and Growth Rate of Returns Filed, Tax Years 1982-1992

Tax Year	Total active corporation returns	Percentage increase over previous year	Number of returns with net income
	(1)	(2)	(3)
1982.....	2,925,933	4.0	1,608,363
1983.....	2,999,071	2.5	1,676,288
1984.....	3,170,743	5.7	1,777,770
1985.....	3,277,219	3.4	1,820,120
1986.....	3,428,515	4.6	1,907,738
1987.....	3,612,133	5.4	1,995,452
1988.....	3,562,789	-1.4	1,908,799
1989.....	3,627,863	1.8	1,921,805
1990.....	3,716,650	2.5	1,910,670
1991.....	3,802,788	2.3	1,942,450
1992.....	3,869,023	1.7	2,063,593

Tax Year	Percentage increase over previous year	Number of returns without net income	Percentage increase over previous year
	(4)	(5)	(6)
1982.....	0.6	1,317,576	8.4
1983.....	4.2	1,322,783	0.4
1984.....	6.0	1,392,973	5.3
1985.....	2.4	1,457,099	4.6
1986.....	4.8	1,520,777	4.4
1987.....	4.6	1,616,681	6.3
1988.....	-4.3	1,653,990	2.3
1989.....	0.7	1,706,058	3.1
1990.....	-0.6	1,805,980	5.9
1991.....	1.7	1,860,338	3.0
1992.....	6.2	1,805,430	-3.0

NOTE: Number of returns excludes Foreign Sales Corporations and Interest-Charge Domestic International Sales Corporations starting with Tax Year 1988; previously includes returns of Domestic International Sales Corporations.

The number of Form 1120 returns, those filed by most corporations, declined 2.1 percent to 1,782,933, continuing the decline that began with 1987. In contrast, the number of Form 1120S returns filed by qualifying corporations electing to be taxed through their shareholders increased 5.1 percent to 1,785,371, continuing their upward trend that began with 1982. However, the increase in the number of S Corporation returns for 1992 was down markedly, considering that their annual growth rate since passage of the Tax Reform Act of 1986 (TRA '86) averaged 14.1 percent. Despite the slower growth rate for 1992, S Corporations comprised 46.1 percent of all corporation income tax returns filed for 1992, up slightly from 44.7 percent for 1991 [2].

Net Income

Pre-tax profits reported on corporation income tax returns for Tax Year 1992 increased sharply, rising 16.6 percent

Corporation Income Tax Returns, 1992

Figure B

Number of Returns by Industrial Division, Tax Years 1991-1992

Industrial division	1991				1992			
	Number of returns	Percentage increase over 1990	Number of returns with net income	Percentage increase over 1990	Number of returns	Percentage increase over 1991	Number of returns with net income	Percentage increase over 1991
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All Industries ¹	3,802,788	2.3	1,942,450	1.7	3,869,023	1.7	2,063,593	6.2
Agriculture, forestry, and fishing.....	129,886	2.7	69,543	-2.0	137,833	6.1	79,399	14.2
Mining.....	39,199	-1.2	17,893	-2.9	36,660	-6.5	15,824	-11.6
Construction.....	416,987	2.5	233,866	4.7	407,881	-2.2	224,509	-4.0
Manufacturing.....	300,122	-0.5	163,599	-2.3	300,071	(²)	169,381	3.5
Transportation and public utilities.....	164,980	2.9	88,263	8.4	178,284	8.1	97,677	10.7
Wholesale and retail trade.....	1,043,534	2.0	536,277	1.7	1,052,713	0.9	567,784	5.9
Finance, insurance, and real estate....	617,557	1.4	273,097	1.3	635,268	2.9	295,066	8.0
Services.....	1,061,657	3.1	551,235	0.9	1,100,449	3.7	607,204	10.2

¹ Includes returns not allocable by industrial division.

² Less than .05 percent.

NOTE: Number of returns excludes Foreign Sales Corporations and Interest-Charge Domestic International Sales Corporations.

to \$402.0 billion (Figure D). The rebound in corporate profits for 1992, compared to 1991 when profits declined, in large part, reflected the improved economy [3]. The growth in the gross domestic product (GDP) for 1992 was 2.6 percent compared to a 0.7 percent decline for 1991 [4]. Like prior years, most corporate profits for 1992 were attributable to returns with total assets of \$250 million or more. However, for 1992, the 6,269 returns with total assets of \$250 million or more accounted for nearly 79 percent of corporate profits, down from 83 percent for 1991.

Reversing the decline in profits recorded for 1991, agriculture, forestry, and fishing division posted the largest percentage increase in profits for 1992, rising 156.9 percent to \$1, 607.3 million (Figure D). Also reversing the 1991 decline, services division profits increased 89.6 percent to \$18.5 billion. The \$8.8 billion increase in profits was mostly due to the \$3.9 billion increase recorded for business services (except advertising). In addition, the amusement and recreation services

(except motion pictures) posted a \$1.2 billion gain.

Profits for the wholesale and retail trade division also increased sharply for 1992, rising \$11.4 billion to \$41.3 billion. Retailers contributed \$7.2 billion to the increased profits compared to 1991; wholesalers recorded a gain of \$4.2 billion. While increases in profits were recorded throughout the retail trade segment, the most significant gains were recorded by motor vehicle dealers and "other retail stores" (which includes such entities as jewelry stores, optical goods stores, florists, book stores, and sporting goods stores). For 1992, pre-tax profits for motor vehicle dealers surged 308.3 percent to \$1.8 billion, reflecting increased sales and profit margins [5]. Profits for "other retail stores" increased \$1.1 billion to \$2.5 billion. Within the wholesale trade component, profits rose \$1.1 billion to \$1.7 billion for companies engaged in wholesaling "other durable goods" (which includes office equipment, industrial equipment and supplies, and jewelry wholesalers). Motor vehicle and automotive equipment wholesalers' profits also increased, rising nearly \$1.0 billion, from \$0.3 billion to \$1.3 billion.

Compared to 1991, profits reported for the finance, insurance, and real estate; transportation and public utilities; and manufacturing divisions increased 18.0, 10.7, and 8.6 percent, respectively. Within finance, insurance, and real estate, the \$21.9 billion increase in profits recorded by bank holding companies (to \$31.9 billion) accounted for most of the gain. The improved quality of bank assets and the increased spread between interest income and interest expense, set in the context of a general economic rebound, were largely responsible for the improved profits [6].

Within the transportation and public utilities division, radio and television broadcasting and telephone, telegraph, and other communication services accounted for

Figure C

Number of Returns by Form Type, Tax Years 1991-1992

Form type	1991	1992	Percentage increase
	(1)	(2)	(3)
Total	3,802,788	3,869,023	1.7
Form 1120.....	1,821,503	1,782,933	-2.1
Form 1120-A.....	262,648	280,697	6.9
Form 1120S.....	1,698,271	1,785,371	5.1
Form 1120L.....	2,026	1,959	-3.3
Form 1120-PC.....	2,506	2,475	-1.2
Form 1120-RIC.....	5,585	5,842	4.6
Form 1120-REIT.....	291	293	0.7
Form 1120F.....	9,958	9,452	-5.1

Corporation Income Tax Returns, 1992

Figure D

Net Income (Less Deficit) and Net Income, by Industrial Division, Tax Years 1991-1992

(Money amounts are in thousands of dollars)

Industrial division	Net Income (less deficit)				Net income			
	1991		1992		1991		1992	
	Amount	Percentage increase	Amount	Percentage increase	Amount	Percentage increase	Amount	Percentage increase
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All Industries ¹	344,859,794	-7.0	401,997,022	16.6	535,816,622	-3.0	570,431,380	6.5
Agriculture, forestry, and fishing.....	625,656	-45.9	1,607,297	156.9	3,774,209	-12.8	4,625,097	22.5
Mining.....	4,001,356	-24.5	2,706,769	-32.4	7,721,788	-14.9	6,688,820	-13.4
Construction.....	6,103,605	-10.6	5,505,062	-9.8	14,965,305	-5.6	13,812,392	-7.7
Manufacturing.....	132,269,225	-22.8	143,627,403	8.6	181,884,248	-14.6	184,567,950	1.5
Transportation and public utilities.....	37,742,965	6.6	41,789,809	10.7	53,590,652	4.1	58,195,820	8.6
Wholesale and retail trade.....	29,951,221	-0.1	41,343,782	38.0	64,477,312	-1.4	72,317,416	12.2
Finance, insurance, and real estate..	124,545,504	13.3	146,978,975	18.0	174,249,613	10.0	188,715,713	8.3
Services.....	9,769,891	-8.0	18,525,343	89.6	34,963,661	0.3	41,370,718	18.3

¹ Includes net income or deficit not allocable by industrial division.

NOTES: Excludes net income or deficit of Foreign Sales Corporations and Interest-Charge Domestic International Sales Corporations. Detail may not add to totals because of rounding.

most of the gain, increasing \$1.9 and \$1.7 billion, respectively. For manufacturing, gains were widespread by industry. The largest part of the division's \$11.3 billion gain was associated with motor vehicles and equipment. For 1992, motor vehicle and equipment manufacturers reported pre-tax profits of \$0.1 billion, a \$5.6 billion increase over 1991 when they reported an overall loss. However, the increase in profits among manufacturers was offset somewhat by the \$4.2 billion decline recorded for aircraft, guided missiles, and parts manufacturers.

As Figure D indicates, like 1991, both mining and construction showed declines in net income. In mining, oil and gas extractors' profits dropped \$1.9 billion, from \$3.5 billion to \$1.7 billion, after declining \$0.4 billion for 1991. For construction, the \$1.2 billion drop in profits among heavy construction contractors offset the improved profits reported by all other construction business.

Receipts

Total receipts, the sum of business receipts and investment income, increased \$305.7 billion to \$11,742.1 billion [7] (Table 1). This 2.7 percent gain reversed the previous 3-year pattern of receipts increasing at a decreasing rate. The increase for 1992 exceeded the \$242.8 billion growth in total deductions, prompting the sharp increase in corporate profits (see the discussion of profits in the Net Income section of this article).

Business receipts, the operating income of most corporations and the principal component of total receipts, jumped \$394.8 billion [8]. This 4.0 percent increase pushed the business receipts, as reported on corporation income tax returns, to a new high, over \$10,360.4 billion. This increase surpassed the 1.1 percent gain recorded for 1991 and, like total receipts, the gain in business receipts

for 1992 reversed a 3-year pattern of declining rates of increase.

For 1992, total receipts increased in all industrial divisions, except construction and finance, insurance, and real estate. The largest increase was recorded for wholesale and retail trade, which increased \$123.3 billion to \$3,503.9 billion. Manufacturing, the largest single contributor to total receipts, accounted for almost all of the rest of the 1992 increase, increasing \$102.8 billion to \$3,760.3 billion.

Continuing the decline that began with 1991, taxable interest income dropped 10.4 percent from \$883.3 billion to \$790.9 billion for 1992 (Table 2). Taxable interest for 1992 was 16.1 percent less than the \$942.2 billion recorded for 1990. This 2-year decline was largely a result of declining interest rates [9]. As with prior years, most of the interest income was attributable to commercial banks and bank holding companies. For 1992, taxable interest income for banking declined \$56.4 billion to \$316.2 billion, accounting for 61.1 percent of the total decline.

Conversely, tax-exempt interest on State and local Government obligations rose 5.5 percent to \$38.3 billion. The \$2.0 billion increase recorded for 1992 followed a \$1.2 billion increase for 1991. Like taxable interest, most tax-exempt interest income was attributable to finance, insurance, and real estate, but, unlike taxable interest, most of it was reported by regulated investment companies (i.e., mutual funds). Tax-exempt interest reported by regulated investment companies increased 12.8 percent to \$17.4 billion. The nearly \$2.0 billion increase reported by these companies was consistent with the large increase in tax-exempt securities reported on their balance sheets, which increased from \$188.7 billion to \$262.3 billion (see the discussion of tax-exempt securities in the Balance

Corporation Income Tax Returns, 1992

Sheet section of this article). Tax-exempt interest reported by insurance companies also increased, rising 8.7 percent to \$8.5 billion.

Among the other types of corporate receipts, the largest percentage gain for 1992 was recorded for royalties, which increased nearly 19.0 percent to \$41.4 billion. Of the \$6.6 billion increase, fully \$5.6 billion was attributable to manufacturing, primarily in office, computing, and accounting machines. Net short-term capital gains (reduced by net long-term capital losses) rose \$0.8 billion to \$14.6 billion. This 6.1 percent increase was substantially less than the 234.3 percent gain recorded for 1991. However, indicative of the inherent fluctuating character of these short-term transactions, short-term gains had previously dropped 62 percent from 1989 to 1990. Net long-term capital gains (reduced by net short-term capital losses) reversed the trend of decreases that began with 1986, when the beneficial tax treatment of long-term capital gains was rescinded by TRA '86 [10]. For 1992, these gains grew 9.7 percent to \$45.1 billion. The life insurance industry was the primary reason, in particular, the stock life insurance segment, whose net long-term capital gains increased \$3.4 billion to nearly \$5.0 billion.

Deductions

Total deductions increased 2.2 percent to \$11,329.9 billion for 1992. However, the \$242.8 billion increase in total deductions was far less than the \$305.7 billion increase in total receipts, giving rise to the sizable increase

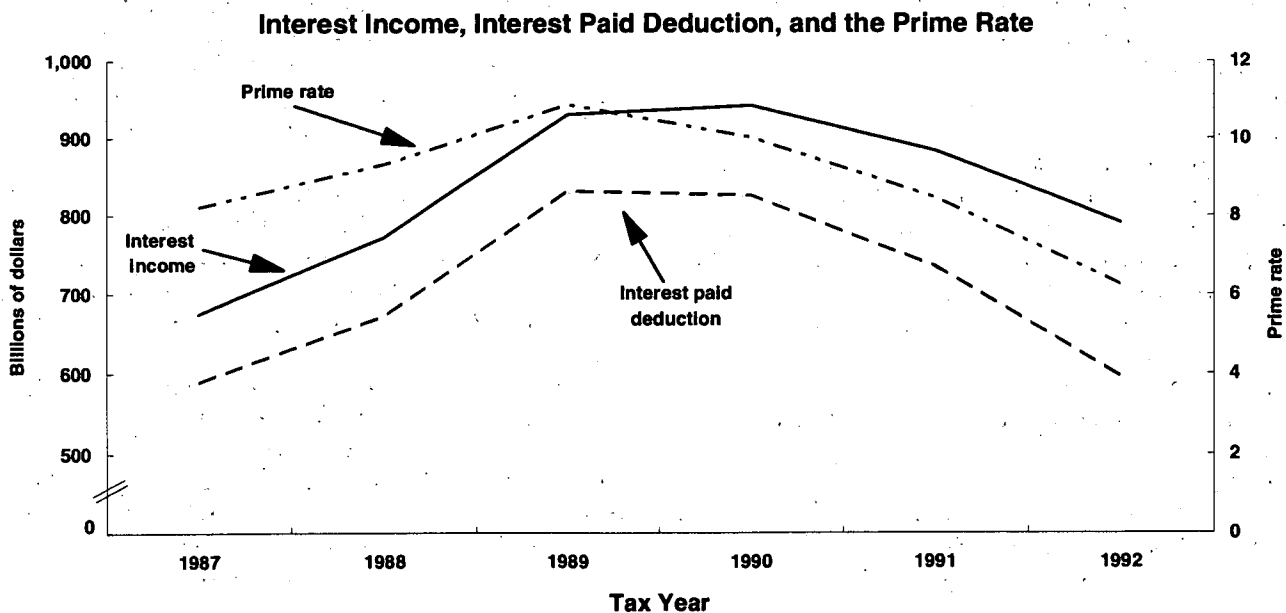
in net income previously described. Cost of sales and operations, generally the largest deduction item, rose \$117.4 billion to \$6,771.8 billion (Table 2). Although its 1992 growth of 1.8 percent was more than the 0.7 percent increase for 1991, it was considerably less than the 4.0 percent growth in business receipts for 1992, thus the increase in net income.

For 1992, the interest paid deduction dropped 18.5 percent from \$735.7 billion to \$597.0 billion, the third consecutive year of decline. Since 1989, the interest paid deduction declined 28.2 percent, a \$234.5 billion decrease. Like taxable interest income, the decline was largely driven by the decline in interest rates. As Figure E illustrates, both taxable interest income and the interest paid deduction grew rapidly as interest rates increased (using the prime rate) from 1987 to 1989. However, as economic growth slowed and interest rates declined from their 1989 high to their fourth quarter 1992 low, interest-sensitive corporate receipts and deductions followed suit.

The largest decline in the interest paid deduction was, again, in the finance, insurance, and real estate division, dropping \$97.2 billion to \$326.3 billion for 1992. Most of this was interest paid on deposits and withdrawable shares by banking and savings institutions or interest paid by these institutions on bonds, notes, loans, and mortgages. Within the finance division, commercial banks and savings and loan associations accounted for most of the decline, decreasing by \$91.4 billion.

After increasing by more than 20 percent for the 2 prior

Figure E



Corporation Income Tax Returns, 1992

years, the bad debt deduction reported by corporations reversed directions for 1992, dropping 11.2 percent to \$89.6 billion. Like the increases recorded for the 2 prior years, most of the decrease for 1992 was attributable to finance, insurance, and real estate. Again, commercial banks and savings and loan associations accounted for the largest part of the decline, dropping \$9.3 billion to \$40.6 billion. In general, the decline for the bad debt deduction recorded for 1992 reflected the improved financial health of commercial banks and the remaining savings and loan institutions [11,12].

In percentage terms, the largest increase among deduction items, compared to 1991, was for pension, profit-sharing, stock bonus, and annuity plans. For 1992, the deduction for contributions to these plans increased 20.8 percent to \$56.2 billion. Most of the \$9.7 billion increase was attributable to manufacturing, which rose \$7.1 billion. Within manufacturing, motor vehicles and equipment manufacturers accounted for the largest part, increasing from \$1.4 billion to \$6.8 billion.

The charitable contributions deduction increased 15.9 percent to \$5.5 billion. Charitable contributions by manufacturers increased 14.4 percent to \$2.5 billion, largely because of companies classified in printing and publishing, chemicals and allied products, or petroleum and coal products. Charitable contributions also increased for finance, insurance, and real estate, rising 27.1 percent to \$1.1 billion. The largest increases were recorded for bank holding companies and "other credit agencies" (which includes companies like mortgage bankers and brokers, Federal Home Loan banks, and agricultural credit institutions).

After a decline for 1990 and a small increase for 1991, the depreciation deduction reported by corporations rebounded for 1992, increasing from \$333.9 billion to \$346.2 billion. This 3.7 percent increase was the largest recorded since 1985, where the depreciation deduction rose 14.9 percent in advance of TRA '86, which instituted a Modified Accelerated Cost Recovery System (MACRS) that lengthened certain class lives over which assets could be depreciated for tax purposes and changed the depreciation methods for business property placed in service after 1986. Prior to TRA '86, from 1980 through 1985, depreciation deductions rose at an average annual rate of 14.1 percent, while after TRA '86, from 1987 through 1992, the average rate of increase dropped to 1.7 percent.

Assets

The total book value of assets reported on corporation income tax returns for 1992 increased nearly \$1.0 trillion to \$20.0 trillion (Table 1). The 5.1 percent growth in

1992 exceeded the 4.6 and 3.1 percent increases recorded for 1991 and 1990, respectively. The largest dollar increase for 1992 was recorded in the "other investments" account which rose \$0.2 trillion to almost \$5.0 trillion. Most of these investments were in such items as loans to subsidiaries and investments in the stocks and bonds of other corporations.

Figure F reveals the changing composition of assets from 1982 to 1992. For 1992, "other investments" was

the largest asset account on tax return balance sheets, comprising 24.9 percent of the total. A decade earlier, "other investments" was only 17.2 percent of total assets. Notes and accounts receivable (net of the allowance for bad debts) was the second largest asset item for 1992, represent-

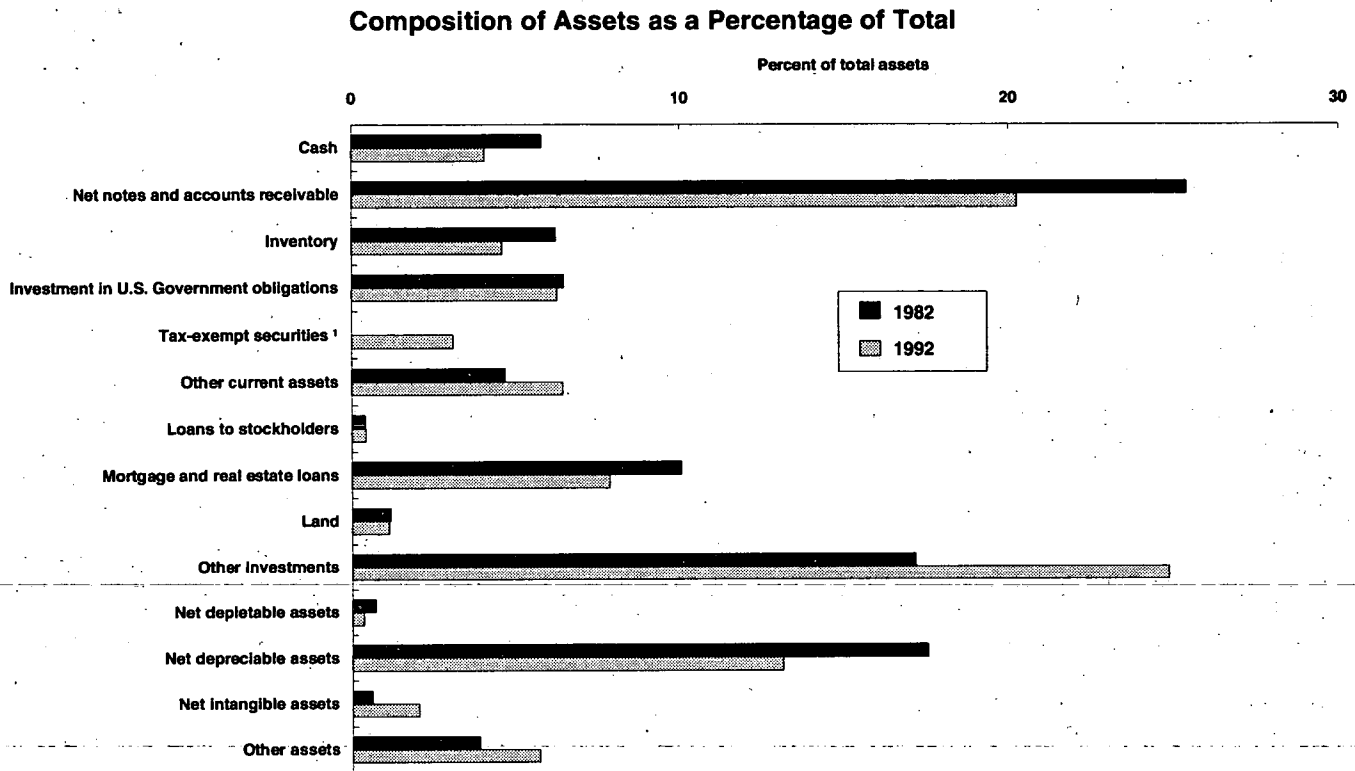
The 3.7 percent increase in depreciation to \$346.2 billion was the largest since 1985.

ing 20.2 percent of total assets. In contrast, net notes and accounts receivable for 1982 represented 25.4 percent of total corporate assets. In addition, net depreciable assets comprised 13.1 percent of total assets for 1992, down from 17.5 percent for 1982.

By industrial division, the largest increase in total assets was recorded for the finance, insurance, and real estate division. Total assets for the finance division increased 6.5 percent, from \$10.8 trillion to \$11.5 trillion. For the second consecutive year, the largest increase was that recorded for regulated investment companies, whose total assets grew from \$1.5 trillion to \$1.9 trillion, an increase of 24.0 percent. Since 1990, total assets of regulated investment companies increased nearly 54.0 percent, from \$1.2 trillion to \$1.9 trillion. In general, the sharp growth in mutual fund assets reflected the record-breaking performance of the securities markets and the infusion of new cash into mutual funds as a consequence of declining interest rates [13].

The largest percentage increase in corporate assets, compared to 1991, was for tax-exempt securities. In 1992, investments in tax-exempt securities increased 31.2 percent to \$615.6 billion. The \$146.4 billion increase for 1992 followed an \$88.9 billion gain for 1991. Nearly the entire increase for 1992 was attributable to finance, insurance, and real estate, where tax-exempt investments rose 34.2 percent to \$570.6 billion. The increase in tax-exempt securities was largely caused by regulated investment companies and insurance companies. Investments in tax-exempt securities by regulated investment companies increased \$73.6 billion to \$262.3 billion in 1992, an increase of 39.0 percent. Investments in these securities

Figure F



¹ Tax-exempt securities¹ were included in "Investment in U.S. Government obligations" or "Other investments" and not shown separately for 1982.

by life and property and casualty insurance companies also increased sharply, rising 37.4 percent to \$216.7 billion.

Investment in U.S. Government obligations rose 16.8 percent to \$1.2 trillion. Like tax-exempt securities, the increase in investments in U.S. Government obligations was principally driven by the finance division, especially by bank holding companies and regulated investment companies. Bank holding company investments increased \$72.0 billion to \$491.5 billion, while those of regulated investment companies increased 37.0 percent to \$248.5 billion.

Reversing the slight decline recorded for 1991, intangible assets rose 7.9 percent to \$528.6 billion for 1992. This increase may reflect the increased number of completed merger and acquisitions observed for 1992, whereas the number of completed mergers and acquisitions for 1991 declined compared to 1990 [14]. In general, the acquisition costs of trademarks, patents, copyrights, and like assets tend to increase during periods of increased merger and acquisition activity, and such acquisition costs are properly accounted for as intangible assets.

Liabilities and Stockholders' Equity

Compared to 1991, the largest percentage increases on corporation tax return balance sheets for 1992 occurred in the equity accounts. Paid-in or capital surplus increased 12.2 percent to \$3,655.8 billion. The \$398.6 billion increase was slightly less than the \$443.0 billion increase recorded for 1991. Since 1989, the paid-in or capital surplus account increased \$1,060.6 billion, an increase of 40.8 percent. The capital stock account increased 8.1 percent to \$1,881.1 billion in 1992, after increasing 9.9 percent in 1991. Since 1989, the capital stock account increased \$403.9 billion, a 27.4 percent gain. Most of the increase in these two equity items was due to regulated investment companies and reflected the growth of mutual funds in the early 1990's. Generally, the growth in these two equity items is related since paid-in or capital surplus, in part, represents receipts from the sale of capital stock in excess of par value.

Corporate indebtedness, as indicated by the various liability accounts, rose 4.0 percent to \$14.3 trillion for 1992. Short-term debt, which includes accounts payable, mortgages, notes and bonds payable in 1 year or less, and

Corporation Income Tax Returns, 1992

“other current liabilities,” increased 4.3 percent to \$8.4 trillion. Long-term debt, defined as long-term mortgages, notes and bonds payable, loans from stockholders, and “other liabilities,” increased 3.6 percent to \$5.9 trillion.

Figure G illustrates the growth of the debt and equity portions of corporate balance sheets for 1982 through 1992. From 1982 through 1986, the debt portion of liabilities and stockholders' equity was generally around 74.0 percent of the total; the equity portion was around 26 percent. After a slight increase for Tax Years 1987 and 1988, the debt portion steadily declined, to 71.5 percent for 1992. Conversely, the equity portion increased to 28.5 percent.

Income Tax and Tax Credits

“Income subject to tax” (the base on which the regular corporation income tax was computed) increased by 8.0 percent, from \$350.0 billion for 1991 to \$377.9 billion. For most corporations, income subject to tax was equal to net income minus certain “statutory special deductions,”[15] at least in theory. See the following explanation. While positive net income increased for 1992 (by 6.5 percent), total statutory special deductions declined, leading to a disproportionate increase in income subject to tax (relative to net income). At least partly as a result, the regular corporation income tax (before reductions by credits) increased by 8.2 percent to \$125.8 billion for 1992 (Figure H), a new high.

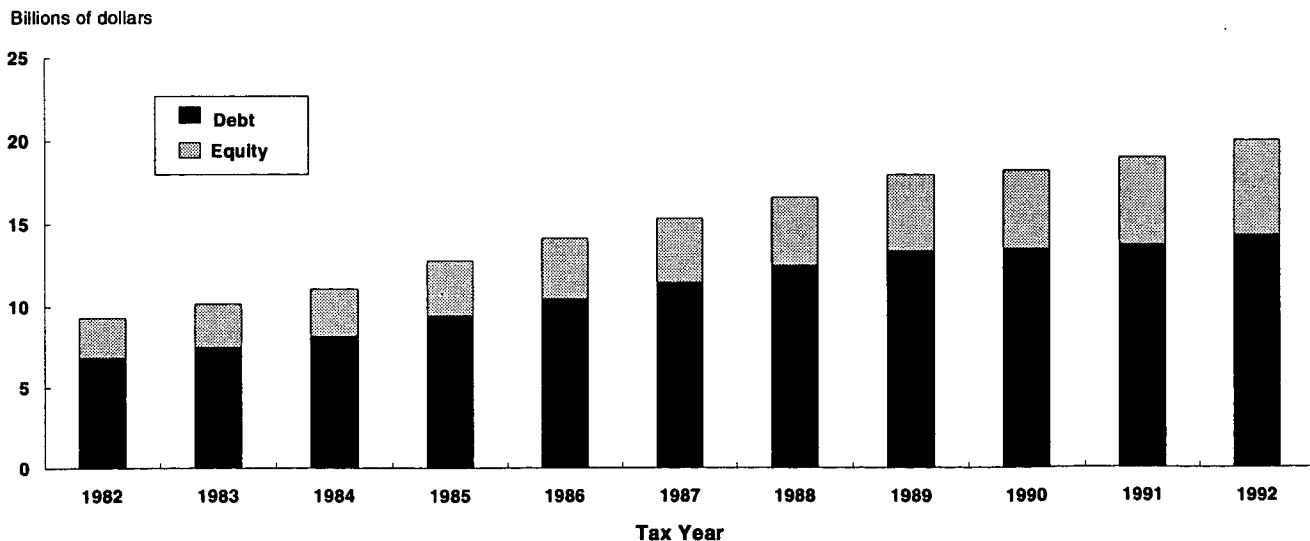
Total statutory special deductions decreased by 4.0

percent from \$122.6 billion to \$117.6 billion. This was due to the decline in net income for “regulated investment companies” and “real estate investment trusts” which declined \$3.5 billion from 1991 to 1992. This resulted in the decline of deduction for dividends paid by regulated investment companies and real estate investment trusts (from \$68.4 billion to \$64.9 billion) and net operating loss deduction (from \$41.2 billion to \$38.9 billion) since they are limited to the amount in net income. This decrease was more than enough to offset the increase in the deduction for intercorporate dividends received (from \$12.6 billion to \$13.4 billion). The much smaller deductions for small life insurance company deduction (from \$330.3 million to \$370.3 million) and for dividends paid on certain preferred stock of public utilities (from \$45.0 million to \$50.0 million) were not enough to affect the total.

The statistics for the net operating loss deduction represent only the amounts not deductible in prior years and, therefore, carried forward for 1992 use. Because amounts first had to be carried back from the loss year before they could be carried forward, the decline for 1992 may signify either a decline in the losses themselves, or in the amounts that needed to be carried forward to 1992. (In general, “net operating losses” were the deficits as shown in the statistics, excluding those of S Corporations which were allocated to their shareholders, augmented by “unused” portions of the deductions for intercorporate dividends received and for dividends paid on certain

Figure G

Corporation Debt and Equity, 1982-1992



Corporation Income Tax Returns, 1992

Figure H

Statutory Special Deductions, Income Subject to Tax, Selected Tax and Tax Credit Items, Tax Years 1991-1992

(Money amounts are in thousands of dollars)

Item	1991	1992	Percentage Increase
	(1)	(2)	
Statutory special deductions, total..	122,575,062	117,627,408	-4.04
Net operating loss deduction.....	41,152,433	38,894,962	-5.49
Dividends received deduction.....	12,614,637	13,448,638	6.61
Public utility dividends paid deduction.....	45,015	49,908	10.87
Income subject to tax, total.....	350,009,712	377,899,601	7.97
Income tax, total ¹.....	121,121,231	131,284,690	8.39
Regular tax.....	116,275,308	125,770,915	8.17
Personal Holding Company tax ²	14,764	20,494	38.81
Tax from recapture of investment and low-income housing credits ²	72,786	25,145	-65.45
Alternative minimum tax ²	5,320,587	4,856,262	-8.73
Environmental tax ²	479,288	496,610	3.61
Tax credits, total.....	28,554,911	29,752,312	4.19
Foreign tax credit.....	21,096,940	21,520,683	2.01
U.S. possessions tax credit.....	3,472,330	3,748,561	7.96
Orphan drug credit.....	18,475	17,826	-3.51
Nonconventional source fuel credit.....	244,732	233,331	-4.66
General business credit.....	2,206,371	1,918,100	-13.07
Prior-year minimum tax credit.....	1,516,063	2,313,811	52.62
Total income tax after credits.....	92,566,319	101,532,379	9.69

¹ Includes certain other taxes, not shown below.

² For purposes of the statistics, this tax is included in both income tax before and after credits. By law, tax credits can only offset regular tax.

Note: Detail may not add to totals because of rounding.

preferred public utility stock.)

It should be noted that the statistics for statutory special deductions include (a) certain unused amounts reported by corporations without net income and, therefore, without income subject to tax, as well as (b) unused portions attributable to some corporations with net income, which was entirely offset by certain of these deductions, so that these corporations reported no income subject to the corporation income tax. In addition, the relationship between net income and income subject to tax was defined differently for life insurance businesses and real estate investment trusts. Therefore, the net income shown in the statistics (which also includes the net income of S Corporations, which was, in general, taxable to shareholders), minus statutory special deductions will not yield the statistics for income subject to tax.

Regular tax, which was the tax applicable to most corporations (accounting for 96 percent of the total tax), was reduced by foreign tax, U.S. possessions tax, orphan drug, nonconventional source fuel, general business, and prior-year minimum tax credits. Manufacturers were responsible for the largest portion (40.8 percent) of

regular tax, with chemical and allied products accounting for 22.2 percent and petroleum (including integrated) and coal products accounting for 13.1 percent of the total. Foreign tax credit (the largest credit) increased slightly, from \$21.1 billion for 1991 to \$21.5 billion for 1992. Manufacturers claimed 71.4 percent of the foreign tax credit, led by petroleum (including integrated) and coal products and chemicals and allied products, which together accounted for 36.0 percent of the grand total.

The U.S. possessions tax credit increased every year starting with 1989. It increased 8.0 percent from 1991 to 1992, from \$3.5 billion to \$3.7 billion. Manufacturers accounted for 97 percent of the total with chemical and allied products, alone, accounting for 60 percent of the manufacturing total. The Tax Reform Act of 1976 added the U.S. possessions tax credit in lieu of the ordinary foreign tax credit in order to provide a tax incentive for domestic corporations to invest in Puerto Rico (or U.S. possessions, including American Samoa, Guam, Johnston Island, Midway Islands, and Wake Island.)

The "general business credit" continued its long decline, most recently from \$2.2 billion for 1991 to \$1.9 billion. For 1992, the credit includes amounts for investment credit (certain capital expenditures made during Tax Year 1992, which, with the exceptions, reflected in the statistics, was abolished by the TRA '86), jobs credit, credit for alcohol used as fuel, credit for increasing research activities, low-income housing credit, enhanced oil recovery credit, disabled access credit, renewable electricity production credit, as well as the carryforward of previously unused investment credits. (The purpose of the general business credit was to provide a uniform limitation on the amount that could be used to reduce tax liability and to establish uniform rules for carrybacks and carryforwards. Each credit was computed separately. The total of the credits became the general business credit for the purpose of applying the maximum tax liability rules and the carryback and carryforward rules.) The carryforward was the largest component (83.9 percent) of the "tentative" general business credit (the credit before limitations). Total allowable research credit was the largest of the current-year expenditures credited (in contrast to the amounts carried forward), representing two-thirds of the total current amount claimed as a credit. The current-year portion of the investment credit component, representing capital expenditures made during Tax Year 1992, continued to decline, from \$1,145.1 million for 1990, to \$309.7 million for 1991, to only \$111.0 million for 1992.

Corporations that reported "alternative minimum tax," or AMT, in prior years could elect to take a credit against

Corporation Income Tax Returns, 1992

regular tax liability based on that AMT (subject to certain limitations), but the credit could not be applied against their current-year AMT liability. The prior-year minimum tax credit increased 52.6 percent from 1991 to 1992. Most of the increase in this credit was due to amounts claimed by bank holding companies which increased from \$182.7 million to \$616.8 million. This increase was the result of the carryforward of unused minimum tax credit from earlier years. (Unused credit could be carried forward indefinitely to reduce regular tax.)

For purposes of the statistics, total income tax before or after credits includes regular tax, Personal Holding Company tax, taxes from recapturing prior-year investment or low-income housing credits, alternative minimum tax, environmental tax, other taxes unique to specific types of corporations, and certain statutory tax adjustments. AMT was the largest of these additional taxes. AMT continued the decline that began with 1991, dropping 8.7 percent from \$5.3 to \$4.9 billion for 1992. Trade and services were the only two industrial divisions to show an increase for 1992. Total income tax after credits, the amount actually due the Federal Government, increased, from \$92.6 billion for Tax Year 1991 to \$101.5 billion.

Summary

Reflecting the end of the 1990-1991 recession, the number of returns with net income increased 6.2 percent for 1992, compared to only a 1.7 percent increase for 1991. Only the mining and construction industrial divisions showed a decline in the number of profit-reporting returns. Corporate pre-tax profits reversed the prior 3-year pattern of declines, increasing 16.6 percent to \$402.0 billion. Increases in pre-tax profits were recorded for each industrial division, except mining and construction. Losses reported by corporations without net income declined 11.8 percent, from \$190.9 billion to \$168.4 billion for 1992.

As "positive" net income grew for 1992, so did income subject to tax (the tax base tabulated for Statistics of Income). Income subject to tax increased 8.0 percent, from \$350.0 billion to \$377.9 billion for 1992. This gain led to an 8.2 percent increase in the regular income tax (before credits) from \$116.3 billion to \$125.8 billion. Total tax after credits, the amount payable to the U.S. Government, increased \$8.9 billion to \$101.5 billion.

Data Sources and Limitations

Data for Tax Year 1992 are based on a sample of corporation income tax returns with accounting periods ended July 1992 through June 1993. These returns represented domestic corporations filing Form 1120 or 1120-A (short form); foreign corporations with income "effectively

connected" with a U.S. business filing Form 1120F; life insurance companies filing Form 1120L; property and casualty insurance companies filing Form 1120-PC; S Corporations filing Form 1120S; regulated investment companies filing Form 1120-RIC; and real estate investment trusts filing Form 1120-REIT. For purposes of the 1992 statistics, Forms 1120 IC-DISC filed by certain Domestic International Sales Corporations and Forms 1120-FSC filed by Foreign Sales Corporations were excluded. The 1987 revisions to the Standard Industrial Classification are not reflected in the industry statistics.

The estimates were based on a stratified probability sample of 84,213 corporation income tax returns drawn from a total population of 4,204,834. Based on 80,822 active corporation returns in the sample, the population estimate of active corporations is 3,869,023. The sample was selected after administrative processing was complete, but before any audit examination, and was stratified based on combinations of net income and total assets at rates ranging from 0.25 percent to 100 percent.

Because the data are based on a sample, they are subject to sampling error. To properly use the statistics, the magnitude of the potential sampling error needs to be known. Coefficients of variation (CV's) are used to measure this magnitude. Figure I presents the CV's for the number of returns by asset size and industrial division. The smaller the CV, the more reliable the estimate is judged to be.

Notes and References

- [1] For Tax Year 1988, the number of returns declined for the first time since the end of World War II. This decline was prompted by the Tax Reform Act of 1986 which caused some companies to be represented in the 1987 statistics twice, by a part-year and a full-year return, each with an accounting period ending during the span of months July 1987 through June 1988 (the accounting periods comprising the Tax Year 1987, as defined for these statistics). The unusually large number of part-year returns for that year, in turn, led to an unusually large increase in the total number of returns. The increase in part-year returns was caused by many S Corporations (and Personal Service Corporations) changing their accounting periods from a non-calendar year to a calendar year as required by the 1986 Act. In addition, other corporations changed to S Corporation status in order to take advantage of the lower individual income tax rates applicable to S Corporation profits (which are taxed through shareholders) allowed under the Act.

Corporation Income Tax Returns, 1992

Figure 1

Coefficients of Variation for Number of Returns, Tax Year 1992

Division	Size of total assets						
	Totals	Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All Industries ¹	0.73	3.67	1.20	1.56	1.42	1.26	0.76
Agriculture, forestry, and fishing.....	3.95	26.82	7.70	8.62	6.45	5.20	4.25
Mining.....	7.14	33.84	13.64	16.65	13.50	10.91	7.24
Construction.....	2.32	13.14	3.73	4.91	4.45	3.97	2.41
Manufacturing.....	2.47	16.38	5.43	6.02	4.78	3.79	1.93
Transportation.....	3.53	15.15	5.92	7.90	6.54	5.64	3.65
Wholesale and retail trade.....	1.37	7.42	2.57	2.63	2.50	2.23	1.33
Finance, insurance, and real estate.....	1.74	7.59	3.30	3.86	3.20	2.84	1.67
Services.....	1.39	6.77	1.83	3.17	3.33	3.26	2.17

Division	Size of total assets--Continued					
	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)
All Industries ¹	1.24	0.82	0.81	0.07	0.07	
Agriculture, forestry, and fishing.....	10.72	7.82	9.07	0.87	1.08	
Mining.....	9.55	6.33	7.06	0.62	0.65	Not subject to sampling error
Construction.....	4.52	3.66	5.21	0.51	0.71	
Manufacturing.....	2.68	1.64	1.75	0.16	0.17	
Transportation.....	5.84	3.76	4.31	0.67	0.42	
Wholesale and retail trade.....	2.28	1.74	2.22	0.22	0.25	
Finance, insurance, and real estate.....	2.57	1.45	1.13	0.10	0.08	
Services.....	3.85	2.66	3.11	0.29	0.32	

¹ Includes returns not allocable by industrial division.

[2] See Gill, Amy M., "S Corporation Returns, 1992," *Statistics of Income Bulletin*, Spring 1995, Volume 14, Number 4.

[3] But note that starting with Tax Year 1987, statistics for net income or deficit and for receipts and deductions of S Corporations are limited to those derived from a trade or business. Investment or portfolio income (or loss) such as interest, dividends, rents, royalties and gain (loss) from sales of investment property, and the deductions related to this income were not included in the corporation totals because investment or portfolio income is allocated directly to shareholders for taxation. Therefore, the overall statistics for receipts, deductions, and net income or deficit are slightly understated; it is estimated that total net income (less deficit), alone, is understated by \$8.5 billion (see Gill, Amy M., *op. cit.*).

[4] U.S. Office of Management and Budget, *Economic Report of the President*, February 1994, Table B-2, p. 271.

[5] Hamrock, Susan, "Motor Vehicles and Parts," *1994 U.S. Industrial Outlook*, U.S. Department of Commerce, International Trade Administration, January 1994, pp. 35-28, 29.

[6] Candilis, Wray O., and Shuman, John R., "Financial Services," *1994 U.S. Industrial Outlook, op. cit.*, p. 45-2.

[7] See footnote 3 above.

[8] In the finance, insurance, and real estate industries, business receipts included such banking items as fees, commissions, trust department earnings, and service charges which may have originally been reported on attached schedules as other income. For such companies, these items were included in the statistics for business receipts, not other receipts. Similarly, condominium management fees reported by condominium management and cooperative housing associations were included in business receipts, when identified from attached other income schedules.

Corporation Income Tax Returns, 1992

schedules. Rents reported by real estate operators and lessors of buildings as their principal income were included in the statistics for business receipts. Premium income of most insurance companies was included in business receipts. Regulated investment companies and Real estate investment trusts do not report business receipts.

- [9] U.S. Office of Management and Budget, *Economic Report of the President*, January 1993, p. 37, and Table B-69, pp. 428-29.
- [10] The preferential "alternative tax" rate on net long-term capital gains (reduced by net short-term capital losses) was repealed by the Tax Reform Act of 1986 for tax years that began on or after July 1, 1987, effectively taxing corporate capital gains at the regular corporate tax rates. (Also, because they were no longer given preferential tax treatment, these gains were exempted from the "alternative minimum tax" on "tax preference" items.)
- [11] Candilis, Wray O., and Shuman, John R., "Financial

Services," *1994 U.S. Industrial Outlook, op. cit.*, p. 45-2.

- [12] Feid, John J., and Colantuoni, Joseph A., "Financial Services," *1994 U.S. Industrial Outlook, op. cit.*, p. 45-5.
- [13] Muir, S. Cassin, "Securities Industry," *1994 U.S. Industrial Outlook, op. cit.*, p. 46-5.
- [14] *Mergers & Acquisitions, 1994 Almanac and Index*, May/June 1994, Volume 28, Number 6, p. 48.
- [15] For 1992, statutory special deductions include the following: the several dividends received deductions; the deduction for dividends paid on certain preferred stock of public utilities; the deduction for dividends paid by regulated investment companies and real estate investment trusts; the special deduction for taxes paid by real estate investment trusts allowed under section 857; and the special deduction allowed small life insurance companies.

Corporation Income Tax Returns, 1992

Table 1.—Selected Balance Sheet, Income Statement, and Tax Items, by Industrial Division and Asset Size ¹

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars.]

Item, industrial division	Total ¹	Size of total assets				
		Zero assets ²	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000
	(1)	(2)	(3)	(4)	(5)	(6)
ALL INDUSTRIES ³						
Number of returns.....	3,869,023	245,100	1,986,072	628,341	384,301	260,281
Total assets.....	20,002,093,972	--	61,308,230	101,333,879	136,392,501	183,335,866
Total receipts ⁴	11,742,134,729	144,994,388	363,567,430	311,445,940	332,737,946	394,206,237
Business receipts.....	10,360,428,794	89,936,619	355,749,150	305,394,140	324,672,783	384,187,005
Interest paid.....	597,033,444	36,800,116	2,956,630	3,118,329	3,894,659	5,099,709
Net income (less deficit) ⁴	401,997,022	-264,490	2,009,018	2,754,358	3,389,118	3,821,372
Total income tax ⁵	131,284,690	1,427,799	365,543	544,512	675,042	1,052,918
Income tax after credits ⁵	101,532,379	1,379,724	357,410	534,403	650,318	1,024,438
Net worth.....	5,700,354,747	--	-17,871,381	22,167,882	38,761,106	56,909,213
AGRICULTURE, FORESTRY, AND FISHING						
Number of returns.....	137,833	4,639	59,579	23,916	21,541	16,525
Total assets.....	71,760,770	--	1,878,904	4,046,005	7,663,546	11,707,668
Total receipts ⁴	95,563,041	912,198	7,488,142	7,191,587	11,106,893	13,164,871
Business receipts.....	89,556,975	842,483	6,794,374	6,670,346	10,379,652	12,257,878
Interest paid.....	2,453,897	27,936	121,743	207,758	265,501	359,450
Net income (less deficit) ⁴	1,607,297	24,317	122,619	139,694	121,211	270,238
Total income tax ⁵	563,325	5,955	13,110	19,181	27,203	50,469
Income tax after credits ⁵	496,946	5,955	11,909	18,574	26,053	49,296
Net worth.....	25,079,476	--	-187,761	843,359	2,809,991	5,501,491
MINING						
Number of returns.....	36,660	1,985	16,341	5,596	4,431	3,569
Total assets.....	218,211,769	--	560,714	850,936	1,560,551	2,531,603
Total receipts ⁴	112,830,722	1,252,576	1,326,482	1,303,945	1,835,942	3,642,627
Business receipts.....	102,467,999	1,111,694	1,251,926	1,193,702	1,723,422	3,417,926
Interest paid.....	5,153,228	35,056	35,396	22,176	26,907	61,929
Net income (less deficit) ⁴	2,706,769	-47,507	-82,819	-60,313	2,781	-7,341
Total income tax ⁵	1,657,953	9,530	*4,174	*5,259	4,885	11,988
Income tax after credits ⁵	969,531	8,544	4,160	5,259	4,210	11,911
Net worth.....	106,082,663	--	-1,281,736	-16,482	-2,018,186	615,624
CONSTRUCTION						
Number of returns.....	407,881	18,905	222,227	64,835	41,243	27,228
Total assets.....	231,050,110	--	6,542,634	10,692,135	14,788,837	19,020,296
Total receipts ⁴	499,405,033	3,772,640	47,930,053	42,215,164	42,981,255	45,245,325
Business receipts.....	488,401,977	3,543,714	47,694,469	41,839,084	42,186,784	44,671,056
Interest paid.....	5,413,320	57,336	348,139	346,320	353,315	417,488
Net income (less deficit) ⁴	5,505,062	-100,596	406,320	400,094	442,708	414,024
Total income tax ⁵	1,550,717	5,713	41,422	61,157	95,726	107,672
Income tax after credits ⁵	1,376,546	5,295	40,417	60,363	91,216	105,509
Net worth.....	71,556,252	--	201,375	3,332,179	5,139,755	6,590,299
MANUFACTURING						
Number of returns.....	300,071	11,676	114,033	46,192	36,837	30,065
Total assets.....	4,113,123,804	--	3,985,848	7,547,922	13,346,295	21,118,418
Total receipts ⁴	3,760,265,837	11,992,539	22,507,109	23,068,030	35,564,270	50,828,243
Business receipts.....	3,513,707,078	11,494,637	22,127,896	22,821,984	35,083,969	50,190,658
Interest paid.....	127,971,817	281,653	185,229	263,555	432,253	623,522
Net income (less deficit) ⁴	143,627,403	-176,769	-330,208	-112,058	136,228	578,068
Total income tax ⁵	53,369,555	96,275	21,709	45,527	76,617	154,088
Income tax after credits ⁵	32,851,672	79,152	21,306	44,728	74,130	149,623
Net worth.....	1,411,948,242	--	-1,646,933	1,225,723	3,762,518	7,262,424

Footnotes at end of table.

Corporation Income Tax Returns, 1992

Table 1.—Selected Balance Sheet, Income Statement, and Tax Items, by Industrial Division and Asset Size 1—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars.]

Item, industrial division	Total ¹	Size of total assets				
		Zero assets ²	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000
	(1)	(2)	(3)	(4)	(5)	(6)
TRANSPORTATION AND PUBLIC UTILITIES						
Number of returns.....	178,284	14,561	90,340	25,129	18,348	13,284
Total assets.....	1,641,997,827	--	2,933,392	3,991,396	6,479,352	9,445,384
Total receipts ⁴	997,640,581	4,336,455	26,152,023	13,360,741	18,011,529	22,159,321
Business receipts.....	941,456,847	3,710,598	25,705,110	13,155,484	17,652,340	21,533,955
Interest paid.....	56,073,874	501,562	129,991	138,410	266,782	368,297
Net income (less deficit) ⁴	41,789,809	-216,315	44,521	51,338	86,640	199,881
Total income tax ⁵	17,942,081	19,085	18,468	25,820	36,967	69,051
Income tax after credits ⁵	16,627,618	19,073	17,794	23,550	35,626	63,541
Net worth.....	535,664,915	--	-438,446	714,040	1,077,337	-48,232
WHOLESALE AND RETAIL TRADE						
Number of returns.....	1,052,713	60,159	462,793	214,430	122,751	82,498
Total assets.....	1,581,910,771	--	17,340,178	34,715,598	43,770,312	57,831,467
Total receipts ⁴	3,503,944,396	48,703,855	98,764,486	138,803,328	149,322,339	188,249,170
Business receipts.....	3,416,387,593	47,330,284	97,912,853	137,174,258	147,539,017	185,498,955
Interest paid.....	50,510,058	425,458	644,458	1,050,824	1,288,902	1,535,202
Net income (less deficit) ⁴	41,343,782	-403,255	-741,624	396,219	927,023	1,747,406
Total income tax ⁵	14,844,365	128,456	68,768	172,135	213,843	340,631
Income tax after credits ⁵	13,157,318	123,860	66,721	169,106	211,801	332,226
Net worth.....	404,190,513	--	-3,376,719	7,649,825	13,812,367	20,200,444
FINANCE, INSURANCE, AND REAL ESTATE						
Number of returns.....	635,268	48,328	280,977	101,226	71,288	48,901
Total assets.....	11,480,469,997	--	8,677,245	16,605,649	25,088,005	34,773,226
Total receipts ⁴	1,900,428,224	59,875,503	28,117,325	16,716,993	15,478,562	14,091,813
Business receipts.....	989,306,810	9,406,748	25,986,031	15,075,014	13,344,157	11,664,144
Interest paid.....	326,347,417	35,114,261	650,827	397,289	469,907	800,172
Net income (less deficit) ⁴	146,978,975	728,500	58,863	344,802	426,099	369,431
Total income tax ⁵	35,433,128	1,096,379	81,955	92,061	105,698	129,167
Income tax after credits ⁵	30,902,544	1,072,997	81,431	91,584	98,429	126,903
Net worth.....	2,949,156,395	--	-9,838,294	2,842,073	7,429,085	9,450,638
SERVICES						
Number of returns.....	1,100,449	78,738	729,680	144,530	67,303	37,870
Total assets.....	661,597,099	--	19,268,348	22,487,977	23,501,194	26,674,166
Total receipts ⁴	869,533,422	13,849,214	130,799,967	68,471,175	58,045,553	56,179,880
Business receipts.....	816,783,759	12,237,026	127,814,033	67,156,747	56,387,856	54,323,098
Interest paid.....	23,050,166	352,472	837,935	678,061	782,473	928,308
Net income (less deficit) ⁴	18,525,343	-67,955	2,564,466	1,638,540	1,245,542	236,919
Total income tax ⁵	5,920,338	65,719	114,936	123,011	113,437	189,852
Income tax after credits ⁵	5,147,294	64,163	112,670	120,878	108,187	185,428
Net worth.....	196,588,365	--	-1,338,370	5,674,315	6,682,021	7,441,250

Footnotes at end of table.

Corporation Income Tax Returns, 1992

Table 1.—Selected Balance Sheet, Income Statement, and Tax Items, by Industrial Division and Asset Size 1—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars.]

Item, industrial division	Size of total assets						
	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(7)	(8)	(9)	(10)	(11)	(12)	(13)
ALL INDUSTRIES ³							
Number of returns.....	270,840	38,176	24,544	11,153	7,720	6,227	6,269
Total assets.....	566,301,331	264,805,890	382,562,892	396,551,507	546,183,678	983,424,801	16,379,893,397
Total receipts ⁴	1,209,909,710	515,844,822	590,604,860	409,095,068	389,452,190	595,787,671	6,484,488,468
Business receipts.....	1,180,997,564	501,008,762	568,363,842	384,404,714	353,871,879	530,994,225	5,380,848,112
Interest paid.....	16,086,762	7,011,854	10,508,793	11,079,269	15,777,513	27,296,167	457,403,643
Net income (less deficit) ⁴	14,453,470	7,757,364	11,809,955	8,169,761	11,092,294	21,435,618	315,569,184
Total income tax ⁵	3,702,027	2,098,826	3,296,358	3,321,685	4,356,690	7,436,981	103,006,310
Income tax after credits ⁵	3,531,539	1,999,553	3,047,433	3,013,522	3,768,620	6,314,982	75,910,437
Net worth.....	162,396,548	79,071,783	116,582,465	122,786,915	164,891,785	339,632,457	4,615,025,974
AGRICULTURE, FORESTRY AND FISHING							
Number of returns.....	10,449	631	344	112	56	26	14
Total assets.....	19,334,461	4,300,552	5,130,304	3,903,397	3,990,673	4,143,553	5,661,708
Total receipts ⁴	21,396,525	6,065,616	6,624,404	4,669,647	4,770,401	5,081,661	7,091,096
Business receipts.....	19,905,573	5,747,732	6,270,563	4,438,754	4,596,153	4,848,242	6,805,226
Interest paid.....	699,251	152,589	152,709	98,590	94,293	134,950	139,127
Net income (less deficit) ⁴	294,929	83,448	35,239	67,181	-12,854	26,451	434,825
Total income tax ⁵	105,903	34,295	44,987	41,458	36,310	21,679	162,775
Income tax after credits ⁵	99,999	32,531	40,602	37,546	35,362	20,202	118,917
Net worth.....	6,591,684	1,155,084	1,708,568	1,368,063	1,060,081	1,389,180	2,839,735
MINING							
Number of returns.....	3,153	689	435	171	105	88	96
Total assets.....	6,452,359	4,728,826	6,623,843	6,266,509	7,613,462	14,756,184	166,266,780
Total receipts ⁴	6,397,666	3,477,280	5,427,028	3,932,873	3,976,678	9,969,419	70,288,206
Business receipts.....	5,849,418	2,971,919	4,885,509	3,607,164	3,391,460	9,122,095	63,941,764
Interest paid.....	193,985	101,572	185,002	120,622	192,046	375,481	3,803,058
Net income (less deficit) ⁴	121,784	23,722	107,851	-2,613	60,861	35,732	2,554,630
Total income tax ⁵	27,975	26,120	46,135	54,596	59,086	118,866	1,289,341
Income tax after credits ⁵	27,401	22,486	41,983	51,256	50,651	76,379	665,291
Net worth.....	2,109,986	2,252,185	2,761,925	2,607,310	3,658,162	6,964,133	88,429,744
CONSTRUCTION							
Number of returns.....	28,322	3,166	1,375	323	156	66	36
Total assets.....	57,652,504	21,366,523	20,693,363	11,505,857	10,226,545	11,896,411	46,665,004
Total receipts ⁴	130,630,652	44,642,006	41,103,243	20,311,029	17,878,179	19,338,578	43,356,909
Business receipts.....	128,687,965	43,915,697	40,296,531	19,742,849	17,388,261	18,621,842	39,813,726
Interest paid.....	1,066,331	325,782	322,726	203,581	155,239	326,274	1,490,789
Net income (less deficit) ⁴	1,259,664	827,143	621,113	219,482	235,130	32,370	747,610
Total income tax ⁵	388,129	159,637	141,732	88,455	76,233	85,145	299,696
Income tax after credits ⁵	348,381	152,074	133,672	82,430	72,841	68,970	215,377
Net worth.....	17,879,973	7,356,045	6,768,800	3,612,319	3,237,456	2,672,740	14,765,312
MANUFACTURING							
Number of returns.....	41,807	7,952	5,731	2,345	1,329	972	1,133
Total assets.....	92,858,215	55,641,343	89,031,318	82,103,736	94,303,237	154,860,152	3,498,327,321
Total receipts ⁴	208,173,736	111,092,350	161,860,243	128,809,346	133,921,908	197,957,341	2,674,490,724
Business receipts.....	205,323,081	109,335,541	159,054,800	126,158,785	130,431,461	191,444,380	2,450,239,886
Interest paid.....	2,628,721	1,432,432	2,237,795	2,169,478	2,775,044	4,708,447	110,233,687
Net income (less deficit) ⁴	3,907,154	3,113,045	5,546,844	4,300,864	4,148,794	8,198,876	114,316,565
Total income tax ⁵	883,869	690,959	1,251,795	1,274,349	1,698,769	2,984,175	44,191,423
Income tax after credits ⁵	831,316	650,547	1,093,517	1,081,818	1,268,659	2,143,507	25,413,367
Net worth.....	34,102,874	21,828,003	37,306,097	34,940,337	38,507,506	62,724,143	1,171,935,550

Footnotes at end of table.

Corporation Income Tax Returns, 1992

Table 1.--Selected Balance Sheet, Income Statement, and Tax Items, by Industrial Division and Asset Size ¹--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars and size of total assets is in whole dollars.]

Item, industrial division	Size of total assets						
	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(7)	(8)	(9)	(10)	(11)	(12)	(13)
TRANSPORTATION AND PUBLIC UTILITIES							
Number of returns.....	12,287	1,832	1,221	444	261	202	375
Total assets.....	26,008,970	12,927,876	18,715,376	16,202,546	18,501,081	31,693,829	1,495,098,624
Total receipts ⁴	51,906,830	21,423,579	24,154,599	19,429,421	17,591,001	25,701,861	753,413,221
Business receipts.....	50,501,145	20,657,425	23,249,459	18,188,733	16,632,048	23,769,421	706,701,127
Interest paid.....	985,840	465,724	694,878	633,739	929,913	1,448,584	49,510,155
Net income (less deficit) ⁴	417,586	356,630	285,662	377,644	219,344	734,618	39,232,261
Total income tax ⁵	262,504	150,619	188,235	182,044	192,239	431,465	16,365,582
Income tax after credits ⁵	242,774	144,220	182,573	175,957	176,280	407,079	15,139,151
Net worth.....	4,970,712	2,896,017	4,201,308	3,675,125	2,674,451	7,305,681	508,636,923
WHOLESALE AND RETAIL TRADE							
Number of returns.....	88,718	11,831	6,033	1,736	783	542	439
Total assets.....	186,511,478	81,765,720	91,283,617	60,064,294	54,393,288	86,555,430	867,679,390
Total receipts ⁴	625,955,506	272,625,709	275,399,070	164,739,293	135,794,352	203,410,540	1,202,176,749
Business receipts.....	617,842,977	268,364,554	269,878,682	161,647,008	133,019,959	198,991,385	1,151,187,660
Interest paid.....	5,138,204	2,146,616	2,452,806	1,607,530	1,547,307	2,567,626	30,105,125
Net income (less deficit) ⁴	5,557,078	2,953,667	5,246,261	1,950,426	1,715,959	2,717,538	19,277,085
Total income tax ⁵	1,135,929	529,948	799,305	635,639	635,775	1,108,415	9,075,520
Income tax after credits ⁵	1,117,081	512,810	776,432	585,292	599,534	1,051,940	7,610,514
Net worth.....	58,086,994	22,812,615	25,602,172	18,136,650	16,195,781	28,305,745	196,764,639
FINANCE, INSURANCE, AND REAL ESTATE							
Number of returns.....	51,944	7,933	6,986	5,185	4,566	4,008	3,926
Total assets.....	107,730,486	55,278,060	113,815,107	186,219,667	324,081,748	628,761,178	9,979,439,624
Total receipts ⁴	38,400,854	17,878,116	26,764,712	29,574,800	43,094,330	85,704,495	1,524,730,720
Business receipts.....	31,431,675	13,429,457	18,166,808	15,616,602	18,853,969	40,073,781	776,258,424
Interest paid.....	2,872,596	1,393,180	3,208,729	5,186,531	9,002,150	15,938,363	251,313,411
Net income (less deficit) ⁴	795,902	-336,392	-541,624	1,149,074	4,123,408	8,602,910	131,258,003
Total income tax ⁵	399,398	264,355	469,494	738,117	1,339,714	2,143,961	28,572,828
Income tax after credits ⁵	387,602	254,064	460,289	711,041	1,281,996	2,067,659	24,268,551
Net worth.....	24,362,571	14,427,947	29,246,845	50,512,247	89,133,773	219,212,127	2,512,377,381
SERVICES							
Number of returns.....	33,937	4,109	2,408	838	463	322	250
Total assets.....	69,193,597	28,548,998	37,050,667	30,285,499	33,073,644	50,758,064	320,754,946
Total receipts ⁴	126,731,376	38,597,426	49,240,214	37,628,657	32,425,341	48,623,776	208,940,843
Business receipts.....	121,172,376	36,556,835	46,549,028	35,004,818	29,558,568	44,123,078	185,900,298
Interest paid.....	2,486,368	987,221	1,251,875	1,059,198	1,081,521	1,796,442	10,808,292
Net income (less deficit) ⁴	2,126,110	737,086	499,952	107,705	601,651	1,087,123	7,748,205
Total income tax ⁵	498,198	242,818	354,356	307,028	318,563	543,274	3,049,146
Income tax after credits ⁵	476,862	230,747	318,365	288,182	283,298	479,247	2,479,266
Net worth.....	14,244,649	6,363,038	8,826,624	7,934,865	10,424,574	11,058,707	119,276,691

¹ Excludes Foreign Sales Corporations (Form 1120-FSC) and Interest Charge Domestic International Sales Corporations (Form 1120-IC-DISC).

² Zero assets class includes returns of liquidating corporations which had disposed of all assets, final returns of merging companies whose assets were included in the returns of the acquiring corporations, part-year returns (except those of newly incorporated businesses), returns of foreign corporations with income "effectively connected" with a U.S. trade or business (except foreign insurance businesses providing separate data for U.S. branches, assets for which are included in the appropriate class).

³ Includes "Nature of business not allocable" which is not shown separately.

⁴ Excludes net long-term capital gain reduced by net short-term capital loss of regulated investment companies and S corporations (qualifying corporations electing to be taxed through shareholders).

⁵ For purposes of the statistics, includes not only regular tax, but alternative minimum tax, tax from recapture of investment and low-income housing credits and certain other taxes.

By law, only regular tax could be reduced by tax credits.

NOTE: Detail may not add to totals because of rounding.

Corporation Income Tax Returns, 1992

Table 2.--Selected Balance Sheet, Income Statement, and Tax Items, by Asset Size ¹

[All figures are estimates based on samples--money amounts are in thousands of dollars and size of total assets is in whole dollars.]

Item	Total	Size of total assets				
		Zero assets ²	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	3,869,023	245,100	1,986,072	628,341	384,301	260,281
Total assets	20,002,093,972	--	61,308,230	101,333,879	136,392,501	183,335,866
Cash.....	806,358,400	--	13,744,838	17,191,878	19,512,442	22,821,136
Notes and accounts receivable.....	4,168,985,629	--	6,560,187	15,255,182	23,167,334	33,813,174
Less: Allowance for bad debts.....	118,702,488	--	73,307	280,147	238,626	412,705
Inventories.....	915,412,953	--	7,362,360	15,565,140	21,627,932	30,553,032
Investment in U.S. Government obligations.....	1,248,403,852	--	49,151	185,285	431,230	467,727
Tax-exempt securities.....	615,621,779	--	27,872	134,514	119,021	423,063
Other current assets.....	1,283,851,498	--	2,396,130	3,860,337	6,382,013	9,089,627
Loans to stockholders.....	87,204,098	--	4,487,918	5,354,457	4,798,012	4,323,201
Mortgage and real estate loans.....	1,566,888,344	--	430,897	1,148,942	1,927,392	1,838,050
Other investments.....	4,970,564,447	--	1,665,256	4,826,966	7,066,603	11,393,405
Depreciable assets.....	4,755,145,257	--	65,666,071	73,980,427	92,355,415	110,849,328
Less: Accumulated depreciation.....	2,131,890,499	--	46,828,085	46,774,443	56,878,365	64,117,705
Depletable assets.....	130,636,678	--	492,760	266,789	409,098	777,806
Less: Accumulated depletion.....	60,154,855	--	294,036	90,772	94,520	327,975
Land.....	221,387,129	--	1,759,649	4,600,406	8,689,769	13,799,524
Intangible assets.....	528,635,628	--	2,572,842	3,843,826	4,136,632	4,417,011
Less: Accumulated amortization.....	124,473,187	--	1,441,463	1,981,810	1,872,704	1,875,125
Other assets.....	1,138,219,310	--	2,729,189	4,246,902	4,853,824	5,503,290
Total liabilities	20,002,093,972	--	61,308,230	101,333,879	136,392,501	183,335,866
Accounts payable.....	1,604,993,260	--	9,108,000	14,732,737	18,345,132	25,541,501
Mortgages, notes, and bonds payable in less than 1 year.....	1,559,836,081	--	7,360,709	9,113,009	15,030,932	20,258,363
Other current liabilities.....	5,215,873,641	--	8,083,056	7,924,502	10,244,825	13,651,350
Loans from stockholders.....	305,658,885	--	28,973,649	20,409,220	19,627,675	20,689,818
Mortgages, notes, and bonds payable in 1 year or more.....	2,742,496,304	--	14,208,435	22,617,818	30,349,792	39,976,957
Other liabilities.....	2,872,881,055	--	11,445,761	4,368,711	4,033,039	6,308,664
Net worth	5,700,354,747	--	-17,871,381	22,167,882	38,761,106	56,909,213
Capital stock.....	1,881,147,182	--	16,657,522	14,836,013	13,408,316	16,646,770
Paid-in or capital surplus.....	3,655,821,974	--	16,239,572	14,242,058	17,081,409	18,892,368
Retained earnings, appropriated.....	79,869,218	--	258,330	276,403	658,950	753,327
Retained earnings, unappropriated.....	1,233,502,279	--	-26,845,793	588,995	11,672,707	21,141,187
Other retained earnings (1120S).....	118,063,424	--	-21,069,289	-3,734,890	211,062	4,881,642
Less: Cost of treasury stock.....	1,268,049,328	--	3,111,723	4,040,696	4,271,338	5,406,081
Total receipts	11,742,134,729	144,994,388	363,567,430	311,445,940	332,737,946	394,206,237
Business receipts.....	10,360,428,794	89,936,619	355,749,150	305,394,140	324,672,783	384,187,005
Interest.....	790,946,417	44,617,390	775,882	668,886	941,754	1,231,036
Interest on State and local Government obligations.....	38,331,700	250,809	19,986	15,636	22,425	46,760
Rents.....	98,901,418	513,602	414,810	626,874	1,001,180	1,345,647
Royalties.....	41,426,926	76,162	154,885	50,401	42,689	104,607
Net short-term capital gain less net long-term capital loss.....	14,586,137	177,726	53,452	42,269	47,438	82,266
Net long-term capital gain less net short-term capital loss.....	45,124,296	920,876	349,176	425,907	533,880	749,574
Net gain, noncapital assets.....	32,313,236	1,567,817	730,875	487,705	703,316	726,851
Dividends, domestic corporations.....	13,109,858	85,109	7,219	49,694	79,636	92,561
Dividends, foreign corporations.....	28,883,052	38,453	*24	*1,022	10,447	*1,365
Other receipts.....	278,082,895	6,809,827	5,311,970	3,683,405	4,682,398	5,638,563

Footnotes at end of table.

Corporation Income Tax Returns, 1992

Table 2.--Selected Balance Sheet, Income Statement, and Tax Items, by Asset Size ¹--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars and size of total assets is in whole dollars.]

Item	Total	Size of total assets				
		Zero assets ²	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000
	(1)	(2)	(3)	(4)	(5)	(6)
Total deductions	11,329,910,609	145,026,533	361,538,425	308,675,946	329,342,717	390,338,107
Cost of sales and operations.....	6,771,767,395	58,900,841	152,369,345	165,471,465	188,602,591	240,226,025
Compensation of officers.....	221,064,264	2,518,149	36,624,034	23,380,523	21,120,878	20,322,512
Repairs.....	93,926,324	595,244	3,196,830	2,826,264	2,886,194	3,173,951
Bad debts.....	89,579,547	4,132,654	947,792	956,287	917,483	1,727,707
Rent on business property.....	196,187,884	2,785,068	16,873,729	11,092,825	9,494,592	9,595,301
Taxes paid.....	273,955,753	2,779,661	11,711,421	9,451,263	9,546,610	10,754,240
Interest paid.....	597,033,444	36,800,116	2,956,630	3,118,329	3,894,659	5,099,709
Contributions or gifts.....	5,521,019	35,373	50,231	46,100	65,242	95,920
Amortization.....	36,582,360	419,335	348,636	533,108	545,449	678,907
Depreciation.....	346,214,939	2,197,057	5,748,699	6,081,473	6,770,092	7,976,755
Depletion.....	9,023,229	31,707	27,501	16,374	15,896	34,207
Advertising.....	134,332,126	1,116,187	4,318,582	2,851,195	3,169,447	3,781,832
Pension, profit sharing, stock bonus, and annuity plans.....	56,177,312	241,352	1,443,254	1,207,842	1,200,509	1,528,454
Employee benefit programs.....	142,114,225	939,776	2,881,769	2,133,063	2,737,320	3,380,421
Net loss, noncapital assets.....	18,678,786	1,389,297	561,501	170,776	252,720	284,355
Other deductions.....	2,337,752,003	30,144,713	121,478,472	79,339,061	78,123,036	81,677,812
Total receipts less total deductions	412,224,119	-32,145	2,029,004	2,769,993	3,395,229	3,868,129
Constructive taxable income from related foreign corporations.....	28,104,602	18,464	--	--	*16,314	*2
Net income (less deficit)	401,997,022	-264,490	2,009,018	2,754,358	3,389,118	3,821,372
Net income, total.....	570,431,380	8,511,196	15,271,374	10,598,781	11,004,722	11,835,651
Deficit, total.....	168,434,358	8,775,686	13,262,357	7,844,423	7,615,604	8,014,279
Net income (less deficit), Form 1120-A.....	11,472	-31,105	-12,952	-21,881	77,410	--
Net income (less deficit), Form 1120-F.....	324,021	324,021	--	--	--	--
Net income (less deficit), Form 1120-S ³	46,196,308	-965,628	4,773,525	2,570,773	2,913,436	2,499,755
Statutory special deductions, total ⁴	117,627,408	2,851,376	1,883,721	1,320,352	1,274,476	1,358,172
Net operating loss deduction.....	38,894,962	2,279,207	1,877,789	1,284,226	1,213,450	1,284,443
Dividends received deduction.....	13,448,638	71,804	4,542	34,552	56,159	63,767
Public utility dividends paid deduction.....	49,908	--	--	--	--	--
Income subject to tax ⁵	377,899,601	3,942,510	2,139,631	3,102,563	3,589,208	4,681,250
Income tax before credit, total ⁶	131,284,690	1,427,799	365,543	544,512	675,042	1,052,918
Regular tax.....	125,770,915	1,296,296	363,404	541,147	668,726	1,030,251
Personal Holding Company tax.....	20,494	*74	*651	*292	*924	*1,875
Recapture of investment credit.....	25,103	**	*34	--	--	--
Alternative minimum tax.....	4,856,262	47,211	1,143	2,679	4,896	19,745
Environmental tax.....	496,610	5,275	*126	*14	*35	*23
Foreign tax credit.....	21,520,683	11,263	*791	*270	7,079	*209
U.S. possessions tax credit.....	3,748,561	9,074	316	498	356	1,297
Orphan drug credit.....	17,826	--	--	--	--	--
Nonconventional source fuel credit.....	233,331	*496	*87	*153	*675	*718
General business credit.....	1,918,100	7,152	6,106	8,499	14,289	21,484
Prior-year minimum tax credit.....	2,313,811	20,091	*833	*688	2,325	4,773
Total income tax after credits ⁶	101,532,379	1,379,724	357,410	534,403	650,318	1,024,438

Footnotes at end of table.

Corporation Income Tax Returns, 1992

Table 2.—Selected Balance Sheet, Income Statement, and Tax Items, by Asset Size ¹—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars.]

Item	Size of total assets						
	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Number of returns.....	270,840	38,176	24,544	11,153	7,720	6,227	6,269
Total assets.....	566,301,331	264,805,890	382,562,892	396,551,507	546,183,678	983,424,801	16,379,893,397
Cash.....	53,098,918	22,672,663	28,266,189	25,830,212	31,401,432	46,075,823	525,742,868
Notes and accounts receivable.....	120,696,999	57,389,352	88,598,262	101,300,540	141,514,131	219,991,783	3,360,698,684
Less: Allowance for bad debts.....	1,938,130	1,438,850	2,286,653	2,744,995	3,869,862	6,778,122	98,641,090
Inventories.....	116,743,186	51,535,653	59,256,542	41,557,966	39,359,999	56,013,557	475,837,585
Investment in U.S. Government obligations.....	3,268,511	3,072,613	13,407,368	29,005,615	51,684,552	86,980,217	1,059,851,583
Tax-exempt securities.....	1,644,259	1,480,052	4,260,771	10,150,677	21,752,528	45,830,437	529,798,586
Other current assets.....	28,287,156	15,782,057	21,278,011	20,756,017	26,625,003	48,248,763	1,101,146,382
Loans to stockholders.....	8,089,077	2,686,273	2,311,747	1,850,432	1,767,113	3,114,232	48,421,635
Mortgage and real estate loans.....	5,775,372	2,733,454	6,906,459	14,563,466	36,281,898	79,716,792	1,415,565,623
Other investments.....	37,802,358	23,264,736	42,491,892	55,710,686	86,589,851	211,948,481	4,487,804,213
Depreciable assets.....	295,503,387	125,622,686	161,025,494	122,645,853	128,002,206	203,065,479	3,376,428,912
Less: Accumulated depreciation.....	159,604,799	64,013,676	77,666,215	55,954,799	55,718,446	86,420,644	1,417,913,323
Depletable assets.....	2,053,290	1,344,337	3,234,051	2,559,362	4,209,999	7,198,407	108,090,778
Less: Accumulated depletion.....	980,101	571,516	1,735,539	955,026	1,803,925	2,812,639	50,488,807
Land.....	34,255,322	12,710,144	14,901,631	10,214,440	10,106,414	13,644,213	96,705,618
Intangible assets.....	12,987,535	7,268,974	11,302,648	12,890,634	17,232,017	35,101,949	416,881,561
Less: Accumulated amortization.....	5,733,478	3,419,610	3,995,988	4,172,319	5,044,175	8,389,474	86,547,041
Other assets.....	14,352,470	6,686,549	11,006,222	11,342,744	16,092,944	30,895,546	1,030,509,631
Total liabilities	566,301,331	264,805,890	382,562,892	396,551,507	546,183,678	983,424,801	16,379,893,397
Accounts payable.....	85,457,386	38,338,846	56,025,235	59,835,047	86,127,109	124,551,638	1,086,930,627
Mortgages, notes, and bonds payable in less than 1 year.....	84,254,751	43,233,344	51,326,847	34,821,016	37,543,930	57,692,746	1,199,200,432
Other current liabilities.....	48,181,464	26,094,224	51,768,667	89,039,371	151,359,630	273,692,945	4,535,833,607
Loans from stockholders.....	44,438,840	13,125,253	12,281,594	6,828,296	6,982,696	8,885,247	123,416,597
Mortgages, notes, and bonds payable in 1 year or more.....	118,216,215	53,480,008	73,178,680	61,161,798	71,034,833	123,853,444	2,134,418,323
Other liabilities.....	23,356,127	11,462,431	21,399,403	22,079,064	28,243,694	55,116,325	2,685,067,837
Net worth.....	162,396,548	79,071,783	116,582,465	122,786,915	164,891,785	339,632,457	4,615,025,974
Capital stock.....	40,335,325	18,456,336	25,713,459	25,754,040	33,218,003	72,764,396	1,603,357,003
Paid-in or capital surplus.....	64,107,500	37,270,252	59,279,255	73,393,077	107,507,770	227,311,016	3,020,497,699
Retained earnings, appropriated.....	1,315,774	454,809	1,093,343	745,699	1,732,552	3,243,914	69,336,117
Retained earnings, unappropriated.....	34,728,377	3,868,098	4,897,047	8,966,320	15,254,196	40,628,461	1,118,602,684
Other retained earnings (1120S).....	34,651,740	23,626,151	30,930,165	18,066,798	13,568,396	11,337,256	5,594,394
Less: Cost of treasury stock.....	12,742,167	4,603,863	5,330,803	4,139,019	6,389,131	15,652,586	1,202,361,922
Total receipts.....	1,209,909,710	515,844,822	590,604,860	409,095,068	389,452,190	595,787,671	6,484,488,468
Business receipts.....	1,180,997,564	501,008,762	568,363,842	384,404,714	353,871,879	530,994,225	5,380,848,112
Interest.....	3,828,545	1,864,816	5,542,973	10,699,453	19,452,363	36,857,735	664,465,584
Interest on State and local Government obligations.....	202,864	197,021	389,907	673,201	1,367,905	3,048,890	32,096,297
Rents.....	3,263,152	1,614,843	2,369,623	1,865,033	1,968,379	4,308,888	79,609,387
Royalties.....	265,257	220,279	501,016	369,594	740,141	1,151,135	37,750,761
Net short-term capital gain less net long-term capital loss.....	179,382	-58,331	152,185	254,309	384,818	1,091,852	12,062,109
Net long-term capital gain less net short-term capital loss.....	1,624,320	830,915	2,460,917	821,710	1,255,761	2,275,843	32,875,416
Net gain, noncapital assets.....	2,056,766	849,337	1,121,719	751,722	926,528	1,760,618	20,629,981
Dividends, domestic corporations.....	372,722	159,317	287,737	248,075	314,855	531,658	10,881,274
Dividends, foreign corporations.....	64,936	40,034	149,613	179,570	309,035	787,369	27,301,184
Other receipts.....	17,054,201	9,001,166	9,265,330	8,827,687	8,860,526	12,979,458	185,968,363

Footnotes at end of table.

Corporation Income Tax Returns, 1992

Table 2.—Selected Balance Sheet, Income Statement, and Tax Items, by Asset Size ¹—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars.]

Item	Size of total assets						
	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Total deductions.....	1,195,278,204	507,901,868	578,462,753	400,347,937	377,237,916	571,800,978	6,163,959,223
Cost of sales and operations.....	831,858,161	369,170,392	413,790,076	270,961,225	247,263,168	365,538,554	3,467,615,552
Compensation of officers.....	40,477,563	12,323,606	11,351,228	6,667,913	5,375,138	6,394,971	34,507,750
Repairs.....	6,913,129	2,305,183	2,555,149	1,865,758	1,770,954	3,116,794	62,720,874
Bad debts.....	3,953,653	1,881,154	2,256,705	1,996,178	2,460,959	3,668,486	64,680,487
Rent on business property.....	19,054,710	6,224,816	7,163,648	5,813,622	5,504,290	8,539,037	94,046,247
Taxes paid.....	26,335,249	9,806,197	11,249,142	8,088,214	7,467,985	11,802,100	154,963,671
Interest paid.....	16,086,762	7,011,854	10,508,793	11,079,269	15,777,513	27,296,167	457,403,643
Contributions or gifts.....	214,024	91,436	141,635	131,576	160,092	338,410	4,150,981
Amortization.....	1,657,293	1,026,847	1,463,149	1,558,915	1,897,177	2,943,781	23,509,762
Depreciation.....	20,802,525	8,724,380	11,638,840	9,232,015	9,577,962	14,821,175	242,643,967
Depletion.....	237,310	117,168	256,924	207,207	234,157	620,343	7,224,435
Advertising.....	9,539,229	4,165,894	5,362,997	4,283,693	4,143,352	7,608,673	83,991,045
Pension, profit sharing, stock bonus, and annuity plans.....	3,958,137	1,644,535	1,793,684	1,391,017	1,314,341	2,260,173	38,194,014
Employee benefit programs.....	10,019,638	4,630,186	5,945,439	4,739,861	4,675,750	8,445,323	91,585,679
Net loss, noncapital assets.....	968,410	508,184	854,877	910,611	987,036	1,331,226	10,459,793
Other deductions.....	203,202,410	78,270,037	92,130,468	71,420,864	68,628,042	107,075,766	1,326,261,323
Total receipts less total deductions.....	14,631,506	7,942,954	12,142,106	8,747,131	12,214,275	23,986,693	320,529,244
Constructive taxable income from related foreign corporations.....	24,829	11,431	57,755	95,831	245,924	497,816	27,136,237
Net income (less deficit).....	14,453,470	7,757,364	11,809,955	8,169,761	11,092,294	21,435,618	315,569,184
Net income, total.....	34,413,065	15,737,406	22,329,861	17,084,488	19,589,461	32,017,568	372,037,806
Deficit, total.....	19,959,595	7,980,041	10,519,907	8,914,728	8,497,167	10,581,950	56,468,622
Net income (less deficit), Form 1120-A.....	--	--	--	--	--	--	--
Net income (less deficit), Form 1120-F.....	--	--	--	--	--	--	--
Net income (less deficit), Form 1120-S ³	11,093,332	5,860,871	7,235,247	4,047,785	2,774,005	2,575,637	817,570
Statutory special deductions, total ⁴.....	3,533,992	1,660,717	3,857,294	2,650,933	3,907,845	8,340,412	84,988,118
Net operating loss deduction.....	3,107,478	1,392,216	3,173,860	1,562,930	1,936,509	2,485,200	17,297,655
Dividends received deduction.....	288,785	123,399	260,022	242,745	319,942	589,768	11,393,153
Public utility dividends paid deduction.....	--	*2,713	*36	**	23	60	47,076
Income subject to tax ⁵.....	12,180,123	6,048,333	9,311,660	9,431,343	12,323,125	21,027,646	290,122,210
Income tax before credit, total ⁶.....	3,702,027	2,098,826	3,296,358	3,321,685	4,356,690	7,436,981	103,006,310
Regular tax.....	3,554,638	2,015,565	3,140,306	3,193,961	4,182,665	7,149,579	98,634,377
Personal Holding Company tax.....	4,246	1,815	3,406	652	1,599	4,884	76
Recapture of investment credit.....	*251	*9	*464	*590	388	1,741	21,625
Alternative minimum tax.....	136,793	75,127	142,321	124,500	158,136	252,080	3,891,633
Environmental tax.....	330	832	5,157	6,622	11,084	22,987	444,125
Foreign tax credit.....	15,667	11,799	41,625	80,735	128,773	366,064	20,856,409
U.S. possessions tax credit.....	15,916	20,750	104,246	130,905	322,182	514,277	2,628,745
Orphan drug credit.....	--	--	--	--	--	--	17,826
Nonconventional source fuel credit.....	*170	*1,572	1,588	448	3,257	1,134	223,034
General business credit.....	72,413	35,080	49,173	52,371	76,173	123,890	1,451,470
Prior-year minimum tax credit.....	66,322	30,072	52,293	43,705	57,685	116,634	1,918,389
Total income tax after credits ⁶.....	3,531,539	1,999,553	3,047,433	3,013,522	3,768,620	6,314,982	75,910,437

¹ Excludes Foreign Sales Corporations (Form 1120-FSC) and Interest-Charge Domestic International Sales Corporations (Form 1120-IC-DISC).

² Zero assets class includes returns of liquidating or dissolving corporations which had disposed of all assets, final returns of merging companies whose assets were included in the returns of the acquiring corporations, part-year returns (except those of newly incorporated businesses), returns of foreign corporations with income "effectively connected" with a U.S. trade or business (except foreign insurance providing separate data for U.S. branches, assets for which are included in the appropriate size class).

³ Net income of S corporations was taxed (with few exceptions) through their shareholders. Therefore, the net income of these corporations was excluded from income subject to tax.

⁴ Also includes deductions for dividends paid allowed regulated investment companies and real estate investments. These deductions are not shown separately.

⁵ See Footnote 3.

⁶ For purpose of the statistics, all of the taxes shown below plus certain others not shown, are included in both income tax before and after credits. By law tax credits could only offset regular tax.

* Estimate should be used with caution because of the small number of sample returns on which it was based.

** Amount is less than \$500.

NOTE: Detail may not add to totals due to rounding.

Charities and Other Tax-Exempt Organizations, 1991

by Cecelia Hilgert

The total revenue of charitable organizations that are tax-exempt under Internal Revenue Code section 501(c)(3), excluding private foundations and most religious organizations, increased by 13 percent over the previous year to \$491.1 billion for 1991. Program service activities provided 70 percent of total revenue (\$344.4 billion), while contributions, gifts, and grants provided less than one-fifth of the total (\$87.5 billion). Total expenses rose by 12 percent to \$458.7 billion for 1991 (Figure A).

In addition, statistics are presented in this article for organizations that are tax-exempt under Code sections 501(c)(4) through (9). They are diverse in both their function and financial characteristics. Civic leagues and social welfare organizations, section 501(c)(4), and voluntary employee benefit associations, section 501(c)(9), reported assets greater than \$37 billion for 1991. This latter group reported the greatest amount of revenue among organizations categorized by these six Code sections for 1991, \$56.2 billion. The statistics for charities and other tax-exempt organizations shown in this article are based on data from Form 990, *Return of Organization Exempt from Income Tax*, and Form 990EZ, *Short Form Return of Organization Exempt from Income Tax*[1].

Charitable Organizations Tax-Exempt Under Internal Revenue Code Section 501(c)(3)

While the Internal Revenue Code classifies tax-exempt nonprofit organizations into 31 groups, some of which are eligible to receive tax-deductible donations under Code section 170, those organizations that are exempt under section 501(c)(3) receive the largest part of the tax-deductible donations. These organizations have purposes that are religious, charitable, scientific, literary, or educational, or they foster national or international amateur sports competition, or they prevent cruelty to children or animals, or they test for public safety. Their activities are restricted in that they must further one or more of these exempt purposes.

Examples of these "charitable" organizations include nonprofit hospitals, educational institutions, youth organizations, community fundraising campaigns, public charities, and environmental preservation groups. Each must serve the public good (as opposed to private interests) to qualify for tax-exempt status. Under the Code, these organizations may not distribute net earnings to any

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Figure A

Selected Items for Nonprofit Charitable Organizations, Reporting Years 1989-1991

[Money amounts are in billions of dollars]

Item	1989	1990	1991
	(1)	(2)	(3)
Number of returns.....	133,157	141,757	149,544
Total assets.....	655.4	697.3	777.5
Total liabilities.....	293.8	322.0	365.6
Total fund balance or net worth.....	361.6	375.3	411.9
Total revenue.....	398.6	435.6	491.1
Program service revenue.....	272.1	306.9	344.4
Contributions, gifts, and grants.....	77.0	85.3	87.5
Membership dues and assessments.....	4.7	5.0	5.2
Other.....	44.8	38.3	54.0
Total expenses.....	371.5	409.4	458.7
Excess of revenue over expenses.....	27.1	26.1	32.4

NOTES: Data are for nonprofit charitable organizations that are tax-exempt under Code section 501(c)(3) and exclude private foundations and most religious organizations. Detail may not add to totals because of rounding and processing tolerances.

private shareholder or individual. In addition, they are restricted in activities that can influence legislation, and cannot participate in any political campaign on behalf of, or in opposition to, any candidate for political office.

Of the 439,974 nonprofit charitable organizations recognized by the Internal Revenue Service (IRS) under Code section 501(c)(3), there were 149,544 returns filed for 1991 [2]. Those not required to file included religious organizations and organizations with annual gross receipts of less than \$25,000. The number of returns filed showed a 5-percent increase from 1990. The Form 990EZ return represented 21 percent of the total number of returns filed; it was used by organizations with gross receipts of less than \$100,000 and assets of less than \$250,000. (Where possible, Form 990 data and Form 990EZ data are combined in this article.)

Financial Characteristics of Nonprofit Charitable Organizations

Assets of nonprofit charitable organizations registered a 12-percent increase from 1990, rising to \$777.5 billion for 1991. Organizations with assets of \$50 million or more accounted for less than 2 percent of the section 501(c)(3) returns filed, but they represented over 70 percent of the total asset holdings (Figure B). Investments in securities continued to be the major asset holding, with a total of \$252.9 billion, up from \$222.2 billion. This asset category represented one-third of the total. Land, buildings, and equipment totaled \$216.6 billion, accounting for 28 percent of total assets. (Detailed financial data are provided in Table 1 for the nonprofit charitable organizations

Charities and Other Tax-Exempt Organizations, 1991

Figure B

Selected Items for Nonprofit Charitable Organizations, by Asset Size, Reporting Year 1991

[Money amounts are in millions of dollars]

Asset size	Returns		Total assets		Total revenue	
	Number	Percentage of total	Amount	Percentage of total	Amount	Percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)
Total	149,544	100.0	777,471	100.0	491,106	100.0
Under \$100,000 ^{1,2}	61,644	41.2	1,939	0.2	7,733	1.6
\$100,000 under \$500,000.....	39,424	26.4	9,512	1.2	13,335	2.7
\$500,000 under \$1,000,000.....	14,401	9.6	10,169	1.3	11,022	2.2
\$1,000,000 under \$10,000,000.....	26,420	17.7	80,927	10.4	65,119	13.3
\$10,000,000 under \$50,000,000.....	5,258	3.5	115,370	14.8	79,336	16.2
\$50,000,000 or more.....	2,397	1.6	559,554	72.0	314,561	64.1

¹ Includes returns with zero assets or assets not reported.

² Estimates should be used with caution because of the small number of sample returns on which they are based.

NOTES: Data are for nonprofit charitable organizations that are tax-exempt under Code section 501(c)(3) and exclude private foundations and most religious organizations. Detail may not add to totals because of rounding and processing tolerances.

that filed Form 990 and in Table 4 for Form 990EZ filers.)

The type of asset holdings varied among the asset-size classes of the organizations. For small organizations -- those with assets of less than \$500,000 -- total assets rose by 16 percent. Cash and savings (short-term account balances) represented nearly one-half of their total assets (\$5.5 billion). For the organizations with assets of between \$500,000 and \$1 million, land, buildings, and equipment were the largest single asset type, 35 percent of the total, with cash and savings (short-term account balances) representing an additional 21 percent. Land, buildings, and equipment accounted for the largest type of holding for organizations with assets of between \$1 million and \$50 million. In contrast, investments in securities were the largest asset holding for organizations with assets of \$50 million or more, representing 37 percent (\$207.7 billion) of their total assets; this type of asset rose by 26 percent for this size-class for 1991.

Total liabilities of all nonprofit charitable organizations also increased, by 14 percent for 1991, to \$365.6 billion. The balance sheet of a tax-exempt organization does not have an owner's equity section; instead, unexpended earnings accrue to a "net worth or fund balance" account. The total fund balance for nonprofit charitable organizations was \$411.9 billion, up from \$375.3 billion for 1990 (10 percent).

In terms of revenue, program service revenue -- the fees collected by organizations for the programs operated in support of their tax-exempt purposes -- was the major source. Overall, it continued to account for 70 percent of total revenue for 1991. Some examples of program service revenue include tuition and fees at educational institutions, hospital patient care charges (including Medicare and Medicaid payments), admission fees

collected by museums or community performing arts groups, YMCA/YWCA activity fees, and payments received for insurance and retirement coverage by selected pension and annuity funds. For 1991, program service revenue totaled \$344.4 billion. As the size of organizations increased, program service revenue as a percentage of total revenue also increased (Figure C). The largest asset-size organizations, those with assets of \$50 million or more, relied on program service revenue for 76 percent of their total.

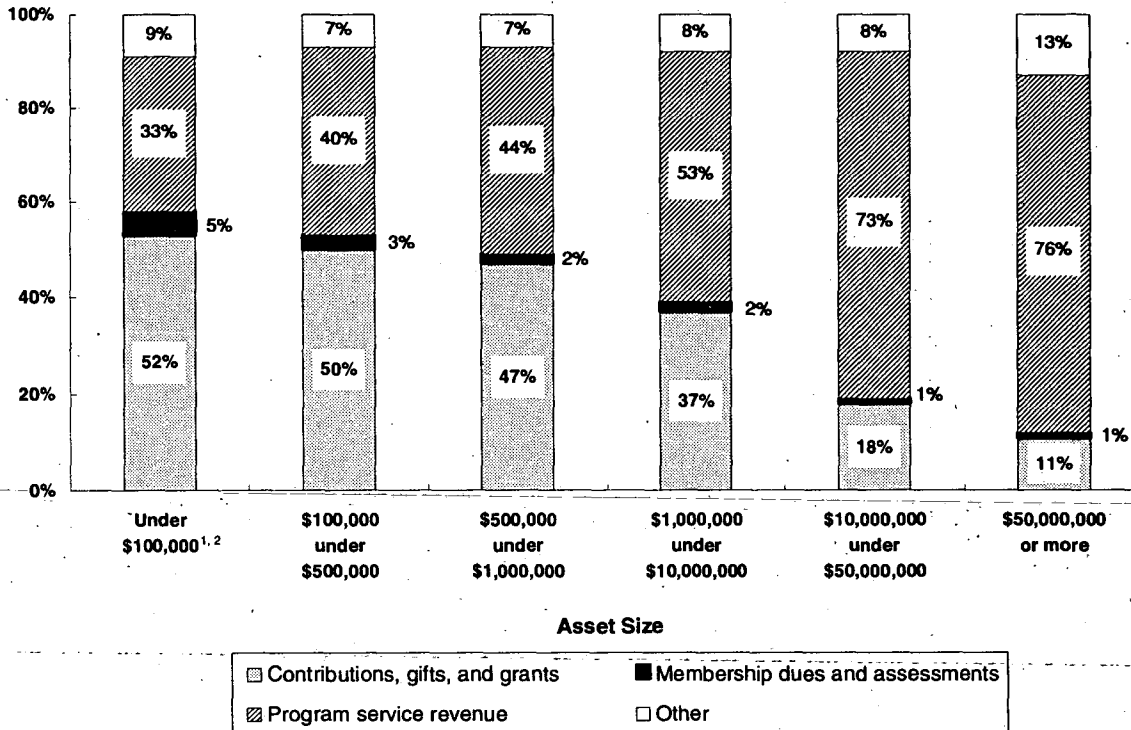
Contributions, gifts, and grants received were \$87.5 billion, or 18 percent of the total received. Figure D presents information on contributions received by nonprofit charitable organizations that filed the long Form 990. Total contributions to these organizations increased by just 3 percent to \$86.8 billion. The total was comprised of \$40.3 billion received in direct public support, \$38.8 billion from Government grants, and \$7.7 billion from indirect public support. This last category includes revenue received from solicitation campaigns conducted by federated fundraising agencies; it showed a 4-percent decline from 1990. Contributions, gifts, and grants as a percentage of total revenue varied depending on the size of the organization. Organizations with assets of \$10 million or more relied on this source for just 12 percent of their total revenue, while small organizations with assets of less than \$1 million depended on contributions, gifts, and grants for one-half of their revenue. Figures E and F show revenue and asset data for the ten largest section 501(c)(3) organizations [3].

Nonprofit charitable organizations reported their detailed expenses on Form 990 by "functional categories" (salaries and wages, pension plan contributions and other employee benefits, legal fees, supplies, and the like),

Charities and Other Tax-Exempt Organizations, 1991

Figure C

Components of Nonprofit Organization Revenue, by Asset Size, Reporting Year 1991



¹ Includes returns with zero assets or assets not reported.

² Estimates should be used with caution because of the small number of sample returns on which they are based.

NOTES: Data are for nonprofit charitable organizations that are tax-exempt under Code section 501(c)(3) and exclude private foundations and most religious organizations. Detail may not add to totals because of rounding and processing tolerances.

Figure D

Contributions Received by Nonprofit Charitable Organizations Filing Form 990, by Asset Size, Reporting Year 1991

[Money amounts are in millions of dollars]

Asset size	Total contributions, gifts, and grants		Contributions received through direct support		Contributions received through indirect support		Contributions received through Government grants	
	Amount	Percentage of total	Amount	Percentage of total	Amount	Percentage of total	Amount	Percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total	86,776	100.0	40,283	100.0	7,718	100.0	38,775	100.0
Under \$100,000 ^{1,2}	3,483	4.0	1,523	3.8	482	6.2	1,479	3.8
\$100,000 under \$500,000.....	6,598	7.6	2,681	6.7	736	9.5	3,181	8.2
\$500,000 under \$1,000,000.....	5,214	6.0	2,563	6.4	402	5.2	2,248	5.8
\$1,000,000 under \$10,000,000.....	23,964	27.6	9,645	23.9	1,751	22.7	12,568	32.4
\$10,000,000 under \$50,000,000.....	14,304	16.5	8,655	21.5	1,656	21.5	3,993	10.3
\$50,000,000 or more.....	33,214	38.3	15,216	37.8	2,691	34.9	15,306	39.5

¹ Includes returns with zero assets or assets not reported.

² Estimates should be used with caution because of the small number of sample returns on which they are based.

NOTES: Data are for nonprofit charitable organizations that are tax-exempt under Code section 501(c)(3) and exclude private foundations and most religious organizations. Detail may not add to totals because of rounding and processing tolerances.

Charities and Other Tax-Exempt Organizations, 1991

Figure E

Top Ten Nonprofit Charitable Organizations Ranked by Total Revenue, Reporting Year 1991
 [Money amounts are in millions of dollars]

Name	Total revenue
1. College Retirement Equities Fund.....	12,599
2. Teachers Insurance and Annuity Association of America.....	11,057
3. Kaiser Foundation Health Plan.....	7,699
4. Kaiser Foundation Hospitals.....	3,843
5. New York City Health and Hospitals Corporation.....	3,404
6. Harvard College.....	1,601
7. University of Pennsylvania.....	1,576
8. American National Red Cross.....	1,566
9. Common Fund for Nonprofit Organizations.....	1,453
10. Stanford University.....	1,408

NOTE: Data are for nonprofit charitable organizations that are tax-exempt under Code section 501(c)(3) and exclude private foundations and most religious organizations.

which were then combined into broad categories on Form 990: program services, management and general, and fundraising (Table 3). Total expenses reported for 1991 were \$457.4 billion. For all organizations, those expenses relating to specific program services accounted for 86 percent of the total (\$394.8 billion), with salaries and wages the largest single component. Management and general expenses, which supported the overall organization rather than specific programs, amounted to \$57.5 billion. Fundraising activities were \$4.0 billion, and payments to affiliates accounted for an additional \$1.1 billion. (These are payments to organizations closely related to the reporting organizations, such as support and dues payments by local chapters to State and national agencies.)

Figure F

Top Ten Nonprofit Charitable Organizations Ranked by Total Assets, Reporting Year 1991
 [Money amounts are in millions of dollars]

Name	Total assets
1. Teachers Insurance and Annuity Association of America.....	55,576
2. College Retirement Equities Fund.....	47,518
3. Common Fund for Nonprofit Organizations.....	9,523
4. Harvard College.....	7,597
5. Howard Hughes Medical Institute.....	7,369
6. Kaiser Foundation Hospitals.....	4,650
7. Yale University.....	4,443
8. Stanford University.....	4,308
9. Shriners Hospitals for Crippled Children.....	3,327
10. Princeton University.....	3,270

NOTE: Data are for nonprofit charitable organizations that are tax-exempt under Code section 501(c)(3) and exclude private foundations and most religious organizations.

Types of Nonprofit Charitable Organizations

Figure G presents information on the types of nonprofit charitable organizations exempt under section 501(c)(3) that filed Form 990 or Form 990EZ (short form) for 1991 [4]. The information was based on responses to a question on the return forms identifying the reason why the organization was not classified as a private foundation. In contrast to a nonprofit charitable organization, a private foundation is narrowly supported and controlled, usually by an individual, family, or corporation, as opposed to an organization receiving broad support from a large number of sources within the general public [5].

Hospitals were the leading category of nonprofit charitable organizations in terms of assets and revenue. Their assets totaled \$232.0 billion and their revenue, \$224.9 billion, which represented increases of 11 percent for both from 1990. Hospitals accounted for 46 percent of total revenue and 30 percent of total assets of all 501(c)(3) organizations filing returns.

Publicly-supported organizations were the second leading category in terms of revenue, with \$131.5 billion nearly one-half of which was derived from their program service activities. The assets of these organizations were \$174.7 billion. These are organizations which normally receive a substantial part of support from a Governmental unit or from the general public in the form of contributions or revenue from their exempt function services and products (program service revenue). This type of organization includes the American Red Cross or United Way and their affiliated agencies, voluntary health agencies, community foundations, cultural organizations, and a wide variety of community-service organizations. These organizations received more than three-fifths of all contributions, gifts, and grants received by 501(c)(3) organizations filing returns.

Educational institutions were third in terms of revenue (\$79.4 billion), and fourth in terms of total assets (\$162.7 billion). They received over one-fifth of the total of these contributions, gifts, and grants, second only to the amounts received by publicly-supported organizations.

Organizations of a fourth type -- those that support other charitable organizations -- had \$179.6 billion in assets and \$42.9 billion in revenue for 1991. Examples of this type of organization include the College Retirement Equities Fund, Teachers Insurance and Annuity Association of America, and Common Fund for Nonprofit Organizations.

Nonprofit Charitable Organizations Filing Form 990EZ

A total of 30,739 Form 990EZ returns were filed for 1991 by nonprofit charitable organizations that had assets of

Charities and Other Tax-Exempt Organizations, 1991

Figure G

Selected Items, by Type of Nonprofit Charitable Organization, Reporting Year 1991

[Money amounts are in millions of dollars]

Type of organization	Total assets	Total liabilities	Total fund balance or net worth	Total revenue	Contributions, gifts, and grants	Program service revenue	Total expenses	Excess of revenue over expenses
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total	777,472	365,606	411,866	491,106	87,462	344,446	458,739	32,366
Educational institution or school.....	162,692	38,202	124,490	79,374	18,107	50,193	71,412	7,962
Governmental unit.....	3,430	2,602	828	2,184	946	804	2,036	148
Hospital.....	231,994	121,114	110,880	224,905	4,976	211,107	215,044	9,861
Hospital research organization.....	9,553	1,118	8,435	1,795	608	431	1,424	371
Organization supporting a public college.....	10,275	1,603	8,671	5,041	2,458	1,633	4,152	889
Organization supporting other charitable organizations.....	179,563	121,993	57,570	42,850	4,671	16,628	37,900	4,951
Organization testing for public safety.....	298	37	261	249	(²)	238	222	27
Publicly-supported organization.....	174,707	76,492	98,215	131,453	54,511	61,636	123,472	7,981
Religious-affiliated organization ¹	4,879	2,390	2,489	2,895	1,180	1,449	2,725	170
Type not reported.....	80	54	26	359	5	327	352	7

¹ Churches and other religious-affiliated organizations are not required to file a Form 990 or Form 990EZ. Most of the organizations filed voluntarily or misreported their type of organization. The estimate is, therefore, not inclusive of the majority of religious organizations.

² Less than \$500,000.

NOTES: Data are for nonprofit charitable organizations that are tax-exempt under Code section 501(c)(3) and exclude private foundations and most religious organizations (see footnote 1). Detail may not add to totals because of rounding and processing tolerances.

less than \$250,000 and gross receipts of less than \$100,000 (Figure H). Most of these filers (86 percent) reported assets of less than \$100,000.

Organizations filing Form 990EZ reported total revenue of \$1.4 billion, nearly one-half of which was derived from

contributions, gifts, and grants. Program service revenue totaled \$0.4 billion, one-quarter of the total revenue reported by these filers. Of the asset total of \$1.4 billion, two-thirds was in cash, savings, and investments. Publicly-supported organizations comprised 80 percent of Form 990EZ filers. (Table 4 presents detailed data on Form 990EZ filers.)

Figure H

Selected Items for Nonprofit Charitable Organizations Filing Form 990EZ, by Asset Size, Reporting Year 1991

[Money amounts are in millions of dollars]

Item	Total	Asset size	
		Under \$100,000 ^{1,2}	\$100,000 under \$250,000
	(1)	(2)	(3)
Number of returns.....	30,739	26,282	4,457
Total assets.....	1,352	641	711
Cash, savings, and investments.....	899	497	401
Total liabilities.....	227	114	113
Total fund balance or net worth.....	1,125	527	598
Total revenue.....	1,411	1,179	232
Contributions, gifts, and grants.....	686	574	112
Program service revenue.....	366	318	48
Membership dues and assessments.....	137	115	22
Other.....	223	171	52
Total expenses.....	1,335	1,136	199
Excess of revenue over expenses.....	76	42	34

¹ Includes returns with zero assets or assets not reported.

² Estimates should be used with caution because of the small number of sample returns on which they are based.

NOTES: Data are for nonprofit charitable organizations that are tax-exempt under Code section 501(c)(3) and exclude private foundations and most religious organizations. Detail may not add to totals because of rounding and processing tolerances.

Organizations Tax-Exempt Under Internal Revenue Code Sections 501(c)(4) through (9)

The statistics presented in this section are based on the Forms 990 and 990EZ filed by organizations tax-exempt under Internal Revenue Code sections 501(c)(4) through (9). Figure I provides general descriptions of the organizations included under these sections. Unlike the nonprofit charitable organizations that are tax-exempt under Code section 501(c)(3), most of these organizations are not eligible for tax-deductible contributions. Financial data for organizations covered by these six Code sections are presented in Tables 2, 3, and 4.

Selected data for these organizations are compared for 1991 with 1990 in Figure J. Four of the six Code sections showed increases in the number of returns filed for 1991, while labor, agricultural, and horticultural organizations, section 501(c)(5), and fraternal beneficiary societies and associations, section 501(c)(8), had decreases. Each of the six Code section categories showed increases in the level of assets and liabilities between the two years, with voluntary employees' benefit associations, section

Charities and Other Tax-Exempt Organizations, 1991

Figure I

Selected Types of Tax-Exempt Organizations, by Internal Revenue Code Section

Internal Revenue Code section	Description of organization	Type of activities	Examples of organizations tax-exempt under Code section
	(1)	(2)	(3)
501(c)(4)	Civic leagues, social welfare organizations, and local associations of employees	Promotion of community welfare, charitable, educational, and recreational activities	Lions Clubs, Rotary Clubs, National Rural Electric Cooperatives, and volunteer fire departments
501(c)(5)	Labor, agricultural, and horticultural organizations	Educational or instructive, the purpose being to improve conditions of work, or to improve products and efficiency	Major League Baseball Players Association, International Ladies Garment Workers Union, and United Auto Workers
501(c)(6)	Business leagues, chambers of commerce, and real estate boards	Improvement of business conditions of one or more lines of business	National Football League, Academy of Motion Picture Arts and Sciences, and American Bar Association
501(c)(7)	Social and recreational clubs	Pleasure, recreational, and social activities	New York City Yacht Club, Metropolitan Club, and sorority and fraternity chapters
501(c)(8)	Fraternal beneficiary societies and associations	Lodge providing for payment of life, sickness, accident, or other benefits to members	Independent Order of Odd Fellows, B'nai B'rith, Loyal Order of Moose, and Polish Union of America
501(c)(9)	Voluntary employees' beneficiary associations (including Federal employees' voluntary beneficiary associations formerly covered under 501(c)(10))	Provides for payment of life, sickness, accident, or other benefits to members	IBM Medical and Dental Plan Trust, U.S. Steel and Carnegie Pension Plan, and National Education Association Members Insurance Trust

Figure J

Selected Items for Organizations Tax-Exempt Under Selected Internal Revenue Code Sections, Reporting Years 1990 and 1991

(Money amounts are in millions of dollars)

Internal Revenue Code section	Number of returns		Total assets		Total liabilities		Total revenue		Total expenses		Excess of revenue over expenses	
	1990	1991	1990	1991	1990	1991	1990	1991	1990	1991	1990	1991
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
501(c)(4).....	22,496	22,813	35,132	37,461	25,200	26,382	17,962	21,353	17,151	20,029	811	1,323
501(c)(5).....	21,353	20,304	13,719	15,224	2,270	2,593	12,352	12,631	11,973	12,376	380	256
501(c)(6).....	21,875	22,883	19,320	21,208	11,508	12,534	18,039	19,664	17,694	18,681	344	983
501(c)(7).....	15,615	16,112	9,344	10,107	2,956	3,129	6,090	6,401	5,881	6,163	209	238
501(c)(8).....	8,771	8,112	29,994	32,975	24,365	27,580	7,230	8,080	6,940	7,926	291	154
501(c)(9).....	9,534	9,865	33,011	37,374	11,691	13,272	55,190	56,191	53,999	54,855	1,191	1,336

NOTE: Detail may not add to totals because of rounding and processing tolerances.

Charities and Other Tax-Exempt Organizations, 1991

501(c)(9), registering the largest increases of 13 percent and 14 percent in assets and liabilities, respectively. In each Code section, with the exception of voluntary employees' beneficiary associations, about 80 percent of the returns filed represented organizations with assets of less than \$500,000, which was a greater proportion of returns than the corresponding 68-percent of the nonprofit charitable organizations under section 501(c)(3) (Figure K).

In terms of revenue, voluntary employees' beneficiary associations reported considerably more revenue for 1991 than that reported by any of those filing under the other five Code sections (Figure L). The \$56.2 billion reported was an increase of 2 percent from 1990. Most of the revenue (85 percent) was in the form of program service revenue, which represented payments for health and welfare benefits coverage.

Figure K

Returns Filed by Organizations Tax-Exempt Under Selected Internal Revenue Code Sections, by Asset Size, Reporting Year 1991

Asset size	Organizations tax-exempt under Internal Revenue Code section --					
	501(c)(4)	501(c)(5)	501(c)(6)	501(c)(7)	501(c)(8)	501(c)(9)
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns						
Total	22,813	20,304	22,883	16,112	8,112	9,865
Under \$100,000 ^{1,2}	13,295	10,637	12,508	7,886	2,675	3,798
\$100,000 under \$500,000.....	5,855	6,683	6,722	4,832	4,002	2,031
\$500,000 under \$1,000,000.....	1,543	1,397	1,593	1,185	853	1,043
\$1,000,000 under \$10,000,000.....	1,788	1,423	1,830	2,109	491	2,395
\$10,000,000 under \$50,000,000.....	249	130	187	99	55	494
\$50,000,000 or more.....	82	34	42	--	36	104
Percent of total						
Total	100.0	100.0	100.0	100.0	100.0	100.0
Under \$100,000 ^{1,2}	58.3	52.4	54.7	48.9	33.0	38.5
\$100,000 under \$500,000.....	25.7	32.9	29.4	30.0	49.3	20.6
\$500,000 under \$1,000,000.....	6.8	6.9	7.0	7.4	10.5	10.6
\$1,000,000 under \$10,000,000.....	7.8	7.0	8.0	13.1	6.1	24.3
\$10,000,000 under \$50,000,000.....	1.1	0.6	0.8	0.6	0.7	5.0
\$50,000,000 or more.....	0.4	0.2	0.2	--	0.4	1.1

¹ Includes returns with zero assets or assets not reported.

² Estimates should be used with caution because of the small number of sample returns on which they are based.

NOTE: Detail may not add to totals because of rounding and processing tolerances.

Figure L

Components of Total Revenue of Organizations Tax-Exempt Under Selected Internal Revenue Code Sections, Reporting Year 1991

[Money amounts are in millions of dollars]

Internal Revenue Code section	Total revenue	Sources of revenue				
		Contributions, gifts, and grants	Program service revenue	Membership dues and assessments	Income from investments ¹	Other
	(1)	(2)	(3)	(4)	(5)	(6)
501(c)(4).....	21,353	2,731	13,178	2,187	1,476	1,780
501(c)(5).....	12,631	355	2,955	7,773	816	733
501(c)(6).....	19,664	1,113	8,139	8,175	937	1,301
501(c)(7).....	6,401	47	1,162	3,730	174	1,288
501(c)(8).....	8,080	98	6,906	538	299	238
501(c)(9).....	56,191	2,540	47,753	2,502	1,912	1,483

¹ Includes: "Income from savings and temporary cash investments," "Dividends and interest from securities," and "Gross rents" from the Form 990; "Investment income" from the Form 990EZ.

NOTE: Detail may not add to totals because of rounding and processing tolerances.

Charities and Other Tax-Exempt Organizations, 1991

Civic leagues and social welfare organizations, section 501(c)(4), ranked second in total revenue (\$21.4 billion), an increase of 19 percent from 1990. Three-fifths of this was derived from program service activities. Business leagues, chambers of commerce, and real estate boards, section 501(c)(6), were third in terms of total revenue, with membership dues and assessments (\$8.2 billion) and program service revenue (\$8.1 billion) as the principal components. Membership dues and assessments were the principal source of revenue also for labor, agricultural, and horticultural organizations, section 501(c)(5) -- \$7.8 billion; and social and recreational clubs, section 501(c)(7) -- \$3.7 billion. For these three types, the organizations with assets of less than \$10 million accounted for more than one-half of the total revenue (Figure M).

Civic leagues and social welfare organizations and voluntary employees' beneficiary associations both reported asset holdings greater than \$37 billion for 1991, representing increases of 7 percent and 13 percent, respectively, over their 1990 levels. For both of these types of organizations, the large organizations with assets of greater than \$10 million accounted for three-quarters of the total (Figure N). The other four Code sections also registered increases in asset totals.

The major assets held by the six types of organizations are shown in Figure O. (Detailed data on the components of assets are limited to those organizations that filed the longer Form 990; the shorter Form 990EZ contains a condensed balance sheet without the detail.) Investments in securities were the largest single component of assets reported by labor, agricultural, and horticultural organizations; business leagues, chambers of commerce, and real estate boards; fraternal beneficiary associations; and voluntary employees' beneficiary associations. For social and recreational clubs, the largest component of assets was land, buildings, and equipment. For civic leagues and social welfare organizations, receivables (included in other assets in Figure O) represented the largest single component of assets.

Sections 501(c)(4)-(9) Organizations Filing Form 990EZ

Form 990EZ may be filed by organizations that are exempt under Internal Revenue Code section 501(c) with annual gross receipts of less than \$100,000 and assets under \$250,000. The use of this short form by organizations in Code sections 501(c)(4) through (8) was higher

Figure M

Total Revenue of Organizations Tax-Exempt Under Selected Internal Revenue Code Sections, by Asset Size, Reporting Year 1991

[Money amounts are in millions of dollars]

Asset size	Organizations tax-exempt under Internal Revenue Code section -					
	501(c)(4)	501(c)(5)	501(c)(6)	501(c)(7)	501(c)(8)	501(c)(9)
	(1)	(2)	(3)	(4)	(5)	(6)
	Amount					
Total	21,353	12,631	19,664	6,401	8,080	56,191
Under \$100,000 ^{1,2}	931	1,000	1,130	630	211	1,679
\$100,000 under \$500,000.....	953	2,068	2,288	786	577	3,966
\$500,000 under \$1,000,000.....	1,800	954	1,353	524	226	2,274
\$1,000,000 under \$10,000,000.....	2,714	3,236	5,535	3,929	344	16,769
\$10,000,000 under \$50,000,000.....	5,675	1,866	4,215	533	235	13,992
\$50,000,000 or more.....	9,280	3,507	5,143	-	6,488	17,511
	Percent of total					
Total	100.0	100.0	100.0	100.0	100.0	100.0
Under \$100,000 ^{1,2}	4.4	7.9	5.7	9.8	2.6	3.0
\$100,000 under \$500,000.....	4.5	16.4	11.6	12.3	7.1	7.1
\$500,000 under \$1,000,000.....	8.4	7.6	6.9	8.2	2.8	4.0
\$1,000,000 under \$10,000,000.....	12.7	25.6	28.1	61.4	4.3	29.8
\$10,000,000 under \$50,000,000.....	26.6	14.8	21.4	8.3	2.9	24.9
\$50,000,000 or more.....	43.5	27.8	26.2	-	80.3	31.2

¹ Includes returns with zero assets or assets not reported.

² Estimates should be used with caution because of the small number of sample returns on which they are based.

NOTE: Detail may not add to totals because of rounding and processing tolerances.

Charities and Other Tax-Exempt Organizations, 1991

Figure N

Total Assets of Organizations Tax-Exempt Under Selected Internal Revenue Code Sections, by Asset Size, Reporting Year 1991

(Money amounts are in millions of dollars)

Asset size	Organizations tax-exempt under Internal Revenue Code section --					
	501(c)(4)	501(c)(5)	501(c)(6)	501(c)(7)	501(c)(8)	501(c)(9)
	(1)	(2)	(3)	(4)	(5)	(6)
	Amount					
Total	37,461	15,224	21,208	10,107	32,975	37,374
Under \$100,000 ^{1,2}	406	450	473	282	111	124
\$100,000 under \$500,000.....	1,326	1,458	1,539	1,128	967	525
\$500,000 under \$1,000,000.....	1,067	1,026	1,110	820	609	726
\$1,000,000 under \$10,000,000.....	4,931	3,448	4,939	6,337	1,182	8,151
\$10,000,000 under \$50,000,000.....	5,654	2,647	3,673	1,540	1,171	10,352
\$50,000,000 or more.....	24,077	6,196	9,473	—	28,936	17,497
	Percent of total					
Total	100.0	100.0	100.0	100.0	100.0	100.0
Under \$100,000 ^{1,2}	1.1	3.0	2.2	2.8	0.3	0.3
\$100,000 under \$500,000.....	3.5	9.6	7.3	11.2	2.9	1.4
\$500,000 under \$1,000,000.....	2.8	6.7	5.2	8.1	1.8	1.9
\$1,000,000 under \$10,000,000.....	13.2	22.6	23.3	62.7	3.6	21.8
\$10,000,000 under \$50,000,000.....	15.1	17.4	17.3	15.2	3.6	27.7
\$50,000,000 or more.....	64.3	40.7	44.7	—	87.8	46.8

¹ Includes returns with zero assets or assets not reported.

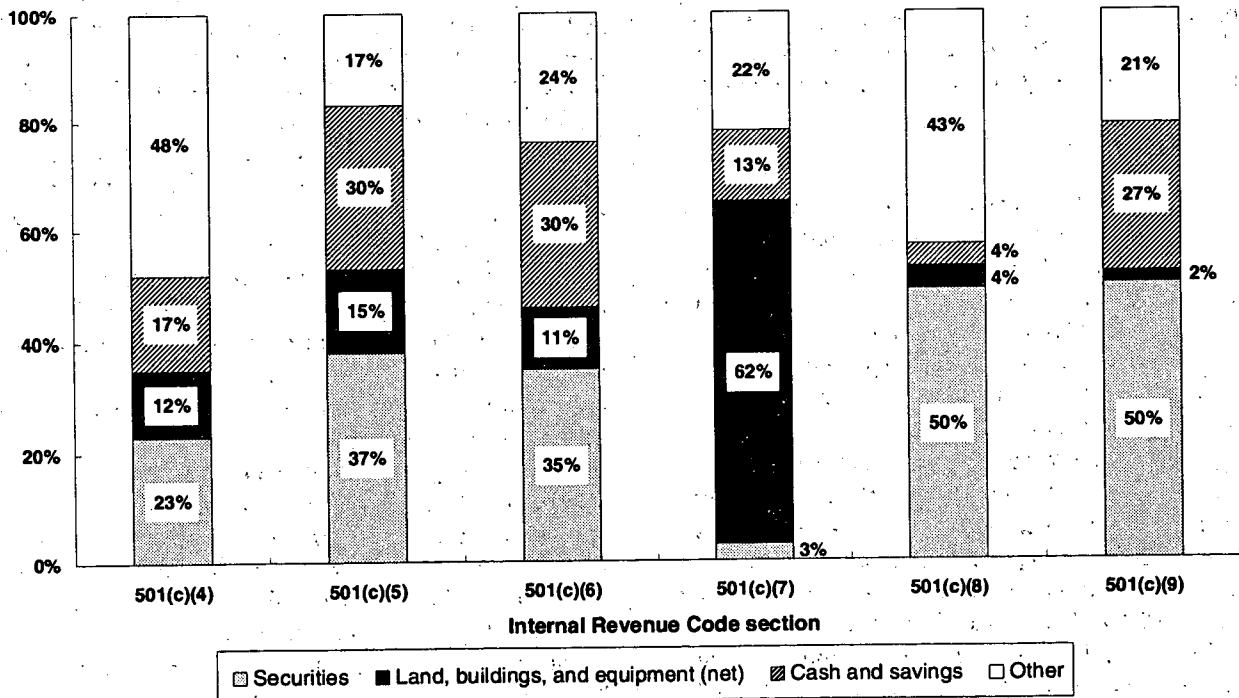
² Estimates should be used with caution because of the small number of sample returns on which they are based.

NOTE: Detail may not add to totals because of rounding and processing tolerances.

Figure O

Components of Total Assets of Organizations, by Selected Internal Revenue Code Section, Reporting Year 1991

Percentage of total



NOTE: Detail may not add to totals because of rounding and processing tolerances.

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than by the nonprofit charitable organizations under section 501(c)(3) (Figure P). The exception was the voluntary employees' beneficiary associations, in which there were fewer small organizations.

Figure P

Types of Returns Filed by Organizations Tax-Exempt Under Selected Internal Revenue Code Sections, Reporting Year 1991

Internal Revenue Code section	Number of returns		Forms 990EZ as a percentage of total
	Total	Form 990EZ	
	(1)	(2)	(3)
501(c)(4).....	22,813	7,624	33.4
501(c)(5).....	20,304	6,362	31.3
501(c)(6).....	22,883	5,576	24.4
501(c)(7).....	16,112	3,891	24.1
501(c)(8).....	8,112	1,786	22.0
501(c)(9).....	9,865	786	8.0

Table 4 presents detailed data on Form 990EZ filers, by Code section. For these filers, cash, savings, and investments were the largest component of assets reported by organizations reporting under five of the six Code sections. The exception was social and recreational clubs which reported land and buildings as the largest category of assets (50 percent). Membership dues and assessments were the principal source of revenue for five types of organizations, with that one source representing at least one-third of total revenue. The exception was the voluntary employees' beneficiary associations for which program service revenue was the primary source of revenue.

Summary

For 1991, nonprofit charitable organizations tax-exempt under section 501(c)(3) reported revenue and assets of \$491.1 billion and \$777.5 billion, respectively [6]. These totals represented increases of 13 percent over 1990. The number of returns filed by these organizations was 149,544, which included both the longer Form 990 and the shorter Form 990EZ. This latter form accounted for one-fifth of the total number of returns filed.

Program service revenue, the fees received for the programs conducted in support of the purposes for which the tax exemptions under section 501(c)(3) were granted, was \$344.4 billion. It represented 70 percent of total revenue. Contributions, gifts, and grants increased by 3 percent to \$87.5 billion. This source of revenue accounted for more than one-half of the revenue for organizations with asset holdings of less than \$1 million but for

a much smaller share for larger organizations. Expenses rose by 12 percent to \$458.7 billion; of that amount, 86 percent was in support of the organizations' programs.

Organizations exempt under Internal Revenue Code sections 501(c)(4) through (9) are diverse in both their purposes and financial characteristics. Three types of organizations -- civic leagues and social welfare organizations, section 501(c)(4); labor, agricultural, and horticultural organizations, section 501(c)(5); and business leagues, chambers of commerce, and real estate boards, section 501(c)(6) -- each filed more than 20,000 Forms 990 and 990EZ. In terms of assets, civic leagues and social welfare organizations and voluntary employees' beneficiary associations (section 501(c)(9)) reported assets greater than \$37 billion for 1991. All six of these types of organizations reported increases in both asset and revenue totals. Membership dues and assessments were the principal source of revenue for organizations in five of the six organizational types; program service revenue was the principal source for voluntary employees' beneficiary associations in the form of payments for health and welfare benefits.

Data Sources and Limitations

The statistics in this article are based on a sample of the 1991 Forms 990, *Return of Organization Exempt from Income Tax*, and Forms 990EZ, *Short Form Return of Organization Exempt from Income Tax*. Organizations used the 1991 Form 990 when their accounting periods ended during the time period December 31, 1991, through November 30, 1992. These returns comprise the data for Reporting Year 1991 shown in this article. The sample did not include private foundations, which were required to file on a separate return form. Most churches and other religious organizations were also excluded from the sample because they were not required to file a Form 990 or a Form 990EZ. However, as shown in Figure G, some of these organizations filed returns voluntarily. The sample included only those returns with receipts of more than \$25,000, the filing threshold. The sample design was split into two parts: the first part included returns of organizations exempt under section 501(c)(3), and the second part included organizations exempt under sections 501(c)(4) through (9). Returns of organizations exempt under other sections were not included in the study. The data presented were obtained from returns as originally filed. In most cases, changes made to the original return as a result of either administrative processing or taxpayer amendment were not incorporated into the data base.

Each part of the sample was classified into sample strata based on size of total assets, with each stratum sampled at

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a different rate. For section 501(c)(3) organizations, a sample of 10,811 returns was selected from a population of 152,119. All returns with assets of \$10 million or more were included. Sampling rates ranged from 0.8 percent for small asset classes to 100 percent for organizations with assets of \$10 million or more. For organizations filing under sections 501(c)(4) through (9), a sample of 9,438 returns was selected from a population of 101,211. Sampling rates ranged from 1.5 percent for the small asset classes to 100 percent for organizations with assets of \$2,500,000 or more. The populations for these organizations included some returns of terminated organizations, returns of inactive organizations, duplicate returns, and returns of organizations filed prior to 1991. These returns were not included in the samples, nor in the estimated population counts.

Because the data are based on samples, they are subject to sampling error. In order to use these statistics properly, the magnitude of the sampling error, measured by the coefficient of variation (CV) should be taken into account. Figure Q shows CV's for selected financial data. A discussion of the methods for evaluating the nonsampling error can be found in the general Appendix of this issue.

Notes and References

[1] Data for previous years were published in Internal Revenue Service, *Statistics of Income, Compendium of Studies of Tax-Exempt Organizations, 1974-1987*, and *Compendium of Studies of Tax-Exempt Organizations, 1986-1992, Volume 2*. See also "Charities and Other Tax-Exempt Organizations, 1990," *Statistics of Income Bulletin*, Fall 1994, Volume 14, Number 2; and Hilgert, Cecelia, and Arnsberger, Paul, "Charities and Other Tax-Exempt Organizations, 1989," *Statistics of Income Bulletin*, Winter 1993-1994, Volume 13, Number 3.

[2] Data presented in this article are from 1991 Forms 990 and 990EZ. Organizations used the 1991 Form 990 when their accounting periods ended during the time period of December 31, 1991, through November 30, 1992. The total number of nonprofit charitable organizations, including those not required to file Form 990 or Form 990EZ, was obtained from the Internal Revenue Service Exempt Organizations Business Master File, as reported in *Monthly Exempt Organizations Statistical Summary*, and does not include private foundations filing Form 990-PF, *Return of Private Foundation*.

[3] Public disclosure of exempt organization data is allowed under Internal Revenue Code section 6104(b).

[4] Some data in this section are from unpublished Statistics of Income tabulations.

[5] For information on private foundations, see "Private Foundations and Charitable Trusts, 1991," *Statistics of Income Bulletin*, Winter 1994-1995, Volume 14, Number 3; and Meckstroth, Alicia, "Private Foundations and Charitable Trusts, 1990," *Statistics of Income Bulletin*, Winter 1993-1994, Volume 13, Number 3.

[6] For information on the unrelated business income tax returns of tax-exempt organizations, see Riley, Margaret, "Unrelated Business Income Tax Returns, 1991," *Statistics of Income Bulletin*, Spring 1995, Volume 14, Number 4; and Harte, James M., and Hilgert, Cecelia H., "Enriching One Sample While Improving Another: Linking Differently Stratified Samples of Documents Filed by Exempt Organizations," *Statistics of Income: Turning Administrative Systems Into Information Systems--1993*.

Figure Q

Coefficients of Variation for Selected Items, by Selected Internal Revenue Code Section, Reporting Year 1991

Item	Internal Revenue Code section --						
	501(c)(3)	501(c)(4)	501(c)(5)	501(c)(6)	501(c)(7)	501(c)(8)	501(c)(9)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Percentages							
Total revenue.....	0.64	1.63	2.48	1.98	2.87	4.30	3.77
Total expenses.....	0.68	1.68	3.05	2.07	2.86	4.26	3.85
Total assets.....	1.00	2.46	1.66	1.96	1.55	4.38	1.01
Total liabilities.....	1.99	3.25	3.62	3.92	2.35	4.88	1.29

Charities and Other Tax-Exempt Organizations, 1991

Table 1.—Form 990 Returns of Nonprofit Charitable Section 501(c)(3) Organizations: Selected Income Statement and Balance Sheet Items, by Asset Size

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Asset size					
		Under \$100,000 ^{1,2}	\$100,000 under \$500,000 ²	\$500,000 under \$1,000,000	\$1,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns.....	118,805	35,362	34,967	14,401	26,420	5,258	2,397
Total assets.....	776,119,819	1,298,840	8,801,024	10,169,345	80,926,710	115,369,599	559,554,300
Cash:							
Number of returns.....	92,383	27,219	27,831	11,067	20,555	3,977	1,734
Amount.....	14,114,448	341,604	1,209,265	724,758	3,027,049	2,752,312	6,059,460
Savings and temporary cash investments:							
Number of returns.....	82,233	19,432	26,573	10,530	19,938	3,936	1,823
Amount.....	60,969,958	442,817	2,616,215	2,128,769	10,902,741	10,179,697	34,699,719
Accounts receivable (net):							
Number of returns.....	56,816	10,634	13,744	8,246	17,671	4,330	2,191
Amount.....	57,050,453	93,332	545,537	658,848	5,385,763	9,129,100	41,237,874
Pledges receivable (net):							
Number of returns.....	7,744	800	1,281	789	3,557	970	348
Amount.....	6,548,252	10,048	94,549	104,263	1,791,976	2,297,797	2,249,620
Grants receivable:							
Number of returns.....	12,845	2,971	3,225	2,110	3,489	630	421
Amount.....	4,248,611	35,962	256,885	160,326	1,227,883	742,478	1,825,079
Receivables due from officers, directors, trustees, and key employees:							
Number of returns.....	3,053	914	912	263	590	215	159
Amount.....	612,305	4,810	4,477	1,448	67,973	45,612	487,985
Other notes and loans receivable:							
Number of returns.....	14,814	1,028	3,134	2,235	5,104	2,073	1,240
Amount.....	20,070,675	5,165	203,246	303,421	1,800,434	3,069,875	14,688,534
Inventories for sale or use:							
Number of returns.....	24,211	3,200	6,173	2,827	7,302	2,913	1,798
Amount.....	5,309,472	36,684	209,972	70,095	691,917	1,082,688	3,218,116
Prepaid expenses and deferred charges:							
Number of returns.....	51,962	8,342	13,605	6,968	16,811	4,141	2,094
Amount.....	7,007,829	18,095	114,710	102,300	785,583	1,325,129	4,662,011
Investments in securities:							
Number of returns.....	25,580	1,028	5,674	2,958	10,964	3,285	1,670
Amount.....	252,923,503	16,656	617,432	821,305	14,759,215	29,025,279	207,683,616
Investments in land, buildings, and equipment minus accumulated depreciation:							
Number of returns.....	19,021	5,508	5,193	2,389	4,328	1,042	561
Amount.....	18,859,511	83,325	454,777	868,419	4,253,359	3,215,210	9,984,421
Other investments:							
Number of returns.....	10,148	571	1,327	1,052	4,263	1,739	1,195
Amount.....	66,396,023	2,267	113,368	210,355	2,540,924	5,414,781	58,114,328
Land, buildings, and equipment minus accumulated depreciation:							
Number of returns.....	71,802	13,193	21,792	10,136	20,052	4,442	2,187
Amount.....	216,324,719	185,781	2,090,160	3,560,721	30,435,314	40,813,566	139,239,176
Other assets:							
Number of returns.....	41,300	5,599	9,469	6,500	14,022	3,713	1,996
Amount.....	45,684,058	22,307	270,428	454,308	3,256,578	6,276,076	35,404,360
Total liabilities.....	365,378,715	595,614	2,472,699	3,508,030	32,898,363	47,380,166	278,523,843
Accounts payable:							
Number of returns.....	82,383	19,661	22,502	10,744	22,281	4,858	2,337
Amount.....	63,826,331	208,624	829,229	780,385	6,260,000	10,217,400	45,530,693
Grants payable:							
Number of returns.....	4,701	914	892	723	1,657	367	147
Amount.....	3,421,531	12,142	59,329	112,475	669,452	1,003,687	1,564,447
Support and revenue designated for future periods:							
Number of returns.....	21,282	3,771	5,100	2,695	7,696	1,489	530
Amount.....	11,920,773	63,686	294,352	193,955	3,445,500	3,967,059	3,956,221
Loans from officers, directors, trustees, and key employees:							
Number of returns.....	4,656	2,857	869	329	525	59	18
Amount.....	520,877	91,616	37,347	9,370	68,387	78,269	235,889
Mortgages and other notes payable:							
Number of returns.....	42,702	6,063	10,797	6,663	13,895	3,377	1,908
Amount.....	148,947,271	149,529	973,527	1,970,755	18,727,178	24,575,036	102,551,246
Other liabilities:							
Number of returns.....	36,881	6,742	7,410	5,359	12,428	3,186	1,755
Amount.....	136,741,934	70,016	278,915	441,093	3,727,845	7,538,715	124,685,348

Footnotes at end of table.

Charities and Other Tax-Exempt Organizations, 1991

Table 1.—Form 990 Returns of Nonprofit Charitable Section 501(c)(3) Organizations: Selected Income Statement and Balance Sheet Items, by Asset Size—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Asset size					
		Under \$100,000 ^{1,2}	\$100,000 under \$500,000 ²	\$500,000 under \$1,000,000	\$1,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total fund balance or net worth:							
Number of returns.....	118,195	34,790	34,967	14,401	26,401	5,245	2,391
Amount.....	410,741,110	703,228	6,328,322	6,661,315	48,028,353	67,989,434	281,030,458
Total revenue:							
Number of returns.....	118,804	35,362	34,967	14,401	26,420	5,258	2,396
Amount.....	489,694,667	6,554,055	13,102,742	11,021,697	65,118,635	79,336,474	314,561,064
Total contributions received:							
Number of returns.....	99,860	29,648	30,095	12,363	21,377	4,318	2,058
Amount.....	86,776,075	3,483,284	6,597,661	5,213,584	23,964,188	14,303,588	33,213,770
Contributions received from direct public support:							
Number of returns.....	90,207	26,106	27,282	11,311	19,645	4,019	1,843
Amount.....	40,282,952	1,522,730	2,680,794	2,563,462	9,645,213	8,654,539	15,216,216
Contributions received from indirect public support:							
Number of returns.....	26,099	7,679	7,777	3,316	5,721	966	640
Amount.....	7,717,705	482,050	735,584	401,886	1,750,623	1,656,263	2,691,298
Government grants:							
Number of returns.....	39,424	12,005	11,687	4,696	8,434	1,611	990
Amount.....	38,775,424	1,478,511	3,181,282	2,248,235	12,568,353	3,992,787	15,306,256
Program service revenue:							
Number of returns.....	72,270	18,747	19,461	9,113	18,616	4,212	2,121
Amount.....	344,080,530	2,259,908	5,326,574	4,814,828	34,762,787	57,652,553	239,263,881
Membership dues and assessments:							
Number of returns.....	25,911	9,256	9,056	2,630	4,236	542	192
Amount.....	5,051,385	297,095	324,445	219,629	1,301,038	989,625	1,919,554
Interest on savings and temporary cash investments:							
Number of returns.....	94,771	24,369	29,273	12,449	22,615	4,143	1,922
Amount.....	6,162,497	37,306	177,469	158,152	980,306	1,071,902	3,737,362
Dividends and interest from securities:							
Number of returns.....	23,024	1,257	6,131	2,915	8,447	2,790	1,484
Amount.....	13,997,664	3,866	60,034	63,560	864,140	1,762,309	11,243,755
Net rental income (loss):							
Number of returns.....	17,757	1,600	4,254	2,630	6,256	1,839	1,178
Amount.....	1,061,884	13,927	42,745	57,158	247,633	182,232	518,190
Gross rents:							
Number of returns.....	17,877	1,600	4,392	2,652	6,217	1,840	1,176
Amount.....	2,522,776	24,952	99,096	83,741	645,616	401,975	1,267,396
Rental expenses:							
Number of returns.....	6,881	457	1,624	614	2,680	866	640
Amount.....	1,460,893	11,025	56,351	26,583	397,983	219,744	749,206
Other investment income:							
Number of returns.....	4,628	343	664	526	1,777	742	576
Amount.....	3,197,371	413	13,882	1,117	142,244	210,191	2,829,523
Total gain (loss) from sales of assets:							
Number of returns.....	22,153	1,600	4,072	2,761	8,904	3,045	1,771
Amount.....	10,597,235	7,609	12,484	111,069	449,209	956,197	9,060,667
Gain (loss), sales of securities:							
Number of returns.....	12,518	343	1,922	1,052	6,104	2,048	1,049
Amount.....	9,138,342	-70	9,734	6,250	369,322	859,035	7,894,070
Gross amount from sales:							
Number of returns.....	12,389	229	2,036	986	6,092	2,013	1,034
Amount.....	179,070,702	43,497	137,559	549,093	4,007,348	10,534,334	163,798,871
Cost or other basis and sales expense:							
Number of returns.....	10,900	343	1,624	986	5,432	1,700	815
Amount.....	169,932,361	43,567	127,825	542,845	3,638,026	9,675,298	155,904,801
Gain (loss), sales of other assets:							
Number of returns.....	11,897	1,371	2,150	1,841	3,771	1,592	1,172
Amount.....	1,458,892	7,679	2,751	104,819	79,886	97,161	1,166,597
Gross amount from sales:							
Number of returns.....	10,429	1,143	2,013	1,709	3,168	1,360	1,036
Amount.....	5,168,997	16,313	72,585	193,855	225,780	583,675	4,076,789
Cost or other basis and sales expense:							
Number of returns.....	8,349	1,028	1,395	1,118	2,666	1,196	946
Amount.....	3,710,105	8,634	69,834	89,036	145,894	486,513	2,910,193

Footnotes at end of table.

Charities and Other Tax-Exempt Organizations, 1991

Table 1.--Form 990 Returns of Nonprofit Charitable Section 501(c)(3) Organizations: Selected Income Statement and Balance Sheet Items, by Asset Size--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Total	Asset size					
		Under \$100,000 ^{1,2}	\$100,000 under \$500,000 ²	\$500,000 under \$1,000,000	\$1,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total revenue (continued):							
Net income (loss), fundraising:							
Number of returns.....	28,148	10,764	9,056	3,059	4,429	606	234
Amount.....	1,442,424	278,708	236,413	153,586	519,231	153,247	101,239
Gross revenue:							
Number of returns.....	28,543	10,764	9,307	3,059	4,500	654	258
Amount.....	3,040,483	825,449	534,412	280,680	862,045	317,274	220,622
Direct expenses:							
Number of returns.....	24,191	9,370	7,455	2,731	3,813	582	241
Amount.....	1,598,061	546,741	298,002	127,094	342,814	164,027	119,383
Gross profit (loss), sales of inventory:							
Number of returns.....	15,840	3,657	5,352	1,906	3,892	659	374
Amount.....	2,884,751	102,820	136,669	140,737	602,412	548,005	1,354,108
Gross sales minus returns and allowances:							
Number of returns.....	15,894	3,657	5,466	1,841	3,898	657	375
Amount.....	6,538,512	197,414	411,664	333,105	1,528,257	1,361,377	2,706,694
Cost of goods sold:							
Number of returns.....	14,344	3,314	4,826	1,841	3,389	617	358
Amount.....	3,653,763	94,594	274,994	192,370	925,846	813,373	1,352,587
Other revenue:							
Number of returns.....	45,085	9,027	13,106	5,863	12,022	3,293	1,774
Amount.....	14,442,842	69,117	174,361	88,276	1,285,447	1,508,625	11,319,016
Total expenses:							
Number of returns.....	118,270	35,362	34,715	14,401	26,155	5,242	2,394
Amount.....	457,403,966	6,452,979	12,452,119	10,156,771	61,402,902	74,423,153	292,516,042
Program services:							
Number of returns.....	114,134	33,990	33,686	13,678	25,341	5,097	2,342
Amount.....	394,805,045	5,276,157	10,320,466	8,464,034	51,425,917	61,978,381	257,340,090
Management and general:							
Number of returns.....	98,524	27,249	29,180	12,143	23,000	4,757	2,195
Amount.....	57,538,750	1,032,438	1,914,351	1,505,910	8,896,952	11,158,840	33,030,260
Fundraising:							
Number of returns.....	34,354	8,479	9,103	5,222	8,602	2,014	934
Amount.....	3,992,880	129,889	187,489	177,041	970,829	967,582	1,560,051
Payments to affiliates:							
Number of returns.....	4,475	686	1,692	526	1,258	202	111
Amount.....	1,067,280	14,488	29,810	9,785	109,204	318,351	585,641
Excess (deficit) of revenue over expenses:							
Number of returns.....	118,116	35,019	34,853	14,335	26,290	5,232	2,387
Amount.....	32,290,708	101,070	650,636	864,926	3,715,733	4,913,320	22,045,022

¹ Includes returns with zero assets or assets not reported. Estimates in this column should be used with caution because of the small number of sample returns on which they are based.

² Includes organizations with end-of-year total assets less than \$250,000 and gross receipts less than \$100,000 not filing a Form 990EZ.

NOTES: Nonprofit charitable organizations exclude private foundations and most religious organizations. Detail may not add to totals because of rounding and processing tolerances.

Charities and Other Tax-Exempt Organizations, 1991

Table 2.—Form 990 Returns of Organizations Tax-Exempt Under Internal Revenue Code Sections 501(c)(3)–(9): Selected Income Statement and Balance Sheet Items, by Code Section

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Organizations tax-exempt under Internal Revenue Code section—						
	501(c)(3) 1	501(c)(4)	501(c)(5)	501(c)(6)	501(c)(7)	501(c)(8)	501(c)(9)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns.....	118,805	15,189	13,952	17,307	12,221	6,326	9,079
Total assets.....	776,119,819	37,127,320	14,907,486	21,000,472	9,873,477	32,859,740	37,349,333
Cash:							
Number of returns.....	92,383	11,855	11,481	13,640	10,289	5,485	4,880
Amount.....	14,114,448	1,193,144	889,676	859,523	373,670	223,235	912,331
Savings and temporary cash investments:							
Number of returns.....	82,233	10,903	10,165	14,268	8,772	4,183	6,450
Amount.....	60,969,958	5,032,139	3,643,860	5,522,247	870,791	775,579	9,124,449
Accounts receivable (net):							
Number of returns.....	56,816	3,399	4,002	6,873	5,431	1,190	4,433
Amount.....	57,050,453	2,153,679	508,569	1,917,208	655,942	53,515	3,412,519
Pledges receivable (net):							
Number of returns.....	7,744	69	66	152	122	73	44
Amount.....	6,548,252	85,434	13,858	128,587	4,701	2,680	14,472
Grants receivable:							
Number of returns.....	12,845	245	30	188	8	18	113
Amount.....	4,248,611	80,402	2,928	46,147	418	1,799	49,198
Receivables due from officers, directors, trustees, and key employees:							
Number of returns.....	3,053	163	135	381	107	48	51
Amount.....	612,305	58,574	5,887	5,997	1,922	193	13,926
Other notes and loans receivable:							
Number of returns.....	14,814	638	956	1,350	491	352	232
Amount.....	20,070,675	7,103,327	300,473	375,481	96,673	808,174	83,958
Inventories for sale or use:							
Number of returns.....	24,211	2,561	888	1,922	5,679	3,704	54
Amount.....	5,309,472	112,604	17,246	130,232	120,074	33,272	10,801
Prepaid expenses and deferred charges:							
Number of returns.....	51,962	3,310	2,640	6,118	4,712	1,089	2,214
Amount.....	7,007,829	211,009	97,499	309,405	110,046	12,829	127,798
Investments in securities:							
Number of returns.....	25,580	1,449	2,131	2,414	837	1,765	2,415
Amount.....	252,923,503	8,463,010	5,551,460	7,258,636	262,550	16,528,888	18,796,994
Investments in land, buildings, and equipment minus accumulated depreciation:							
Number of returns.....	19,021	2,748	2,142	2,493	2,084	810	181
Amount.....	18,859,511	1,857,860	359,489	348,563	914,243	505,690	50,595
Other investments:							
Number of returns.....	10,148	578	1,073	1,431	295	340	538
Amount.....	66,396,023	2,672,536	852,886	813,603	69,857	4,410,910	2,181,184
Land, buildings, and equipment minus accumulated depreciation:							
Number of returns.....	71,802	6,210	8,187	8,264	7,235	4,158	1,303
Amount.....	216,324,719	4,443,284	2,289,929	2,371,783	6,169,551	1,337,268	727,732
Other assets:							
Number of returns.....	41,300	3,364	3,564	4,255	3,014	2,166	2,356
Amount.....	45,684,058	3,660,314	373,729	913,060	223,038	8,165,700	1,843,377
Total liabilities.....	365,378,715	26,352,014	2,562,537	12,524,122	3,098,461	27,573,535	13,272,132
Accounts payable:							
Number of returns.....	82,383	5,847	6,803	10,032	6,874	4,032	5,018
Amount.....	63,826,331	5,121,353	930,059	1,693,957	593,314	241,871	5,329,254
Grants payable:							
Number of returns.....	4,701	408	24	106	98	53	41
Amount.....	3,421,531	92,813	4,134	36,787	24,387	26,829	46,442
Support and revenue designated for future periods:							
Number of returns.....	21,282	822	455	2,810	956	624	292
Amount.....	11,920,773	495,393	106,327	917,389	111,703	39,309	229,801
Loans from officers, directors, trustees, and key employees:							
Number of returns.....	4,656	101	29	124	81	—	—
Amount.....	520,877	13,162	3,965	2,147	18,862	—	—
Mortgages and other notes payable:							
Number of returns.....	42,702	3,801	2,115	2,801	4,648	2,207	162
Amount.....	148,947,271	10,992,585	747,470	1,356,539	1,812,642	210,382	204,773
Other liabilities:							
Number of returns.....	36,881	2,989	3,287	5,435	3,732	2,354	2,818
Amount.....	136,741,934	9,636,706	770,582	8,517,302	537,556	27,055,144	7,461,881

Footnotes at end of table.

Charities and Other Tax-Exempt Organizations, 1991

Table 2.—Form 990 Returns of Organizations Tax-Exempt Under Internal Revenue Code Sections 501(c)(3)–(9): Selected Income Statement and Balance Sheet Items, by Code Section—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Organizations tax-exempt under Internal Revenue Code section--						
	501(c)(3) ¹	501(c)(4)	501(c)(5)	501(c)(6)	501(c)(7)	501(c)(8)	501(c)(9)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total fund balance or net worth:							
Number of returns.....	118,195	14,912	13,885	17,268	12,158	6,325	8,308
Amount.....	410,741,110	10,775,312	12,344,954	8,476,355	6,775,015	5,286,203	24,077,201
Total revenue:							
Number of returns.....	118,804	15,189	13,952	17,307	12,221	6,326	9,079
Amount.....	489,694,667	21,073,413	12,309,877	19,401,429	6,220,863	8,011,117	56,142,160
Total contributions received:							
Number of returns.....	99,860	7,583	1,797	3,751	2,159	3,578	357
Amount.....	86,776,075	2,690,288	348,925	1,081,699	39,296	88,077	2,530,304
Contributions received from direct public support:							
Number of returns.....	90,207	6,621	1,478	2,622	1,952	3,414	257
Amount.....	40,282,952	1,872,865	132,610	423,085	25,429	58,614	2,301,264
Contributions received from indirect public support:							
Number of returns.....	26,099	1,246	161	646	418	305	15
Amount.....	7,717,705	169,737	66,343	97,370	13,160	28,598	112,647
Government grants:							
Number of returns.....	39,424	2,385	446	1,075	8	3	93
Amount.....	38,775,424	647,693	149,973	561,243	708	864	116,393
Program service revenue:							
Number of returns.....	72,270	6,079	3,977	11,181	7,111	2,835	7,647
Amount.....	344,080,530	13,129,189	2,931,723	8,059,653	1,127,379	6,893,759	47,726,945
Membership dues and assessments:							
Number of returns.....	25,911	8,831	12,624	15,819	10,713	5,959	1,000
Amount.....	5,051,385	2,088,500	7,517,393	8,052,943	3,628,559	513,677	2,492,664
Interest on savings and temporary cash investments:							
Number of returns.....	94,771	12,733	12,890	15,943	10,599	5,339	7,340
Amount.....	6,162,497	474,401	430,348	504,119	64,009	64,676	785,922
Dividends and interest from securities:							
Number of returns.....	23,024	1,529	1,610	1,869	723	982	2,059
Amount.....	13,997,664	648,039	255,933	329,067	15,952	175,161	1,106,852
Net rental income (loss):							
Number of returns.....	17,757	2,687	3,074	1,887	2,711	1,694	108
Amount.....	1,061,884	205,898	30,435	20,143	37,124	23,482	1,231
Gross rents:							
Number of returns.....	17,877	2,689	3,132	1,960	2,777	1,694	111
Amount.....	2,522,776	341,953	118,106	94,601	87,273	55,485	18,568
Rental expenses:							
Number of returns.....	6,881	1,302	1,291	978	1,434	670	66
Amount.....	1,460,893	136,055	87,671	74,458	50,149	32,002	17,337
Other investment income:							
Number of returns.....	4,628	405	423	507	264	93	699
Amount.....	3,197,371	183,974	25,791	26,583	5,334	5,304	118,985
Total gain (loss) from sales of assets:							
Number of returns.....	22,153	1,061	1,430	1,701	998	581	1,606
Amount.....	10,597,235	137,500	69,181	104,328	12,526	-93,891	408,836
Gain (loss), sales of securities:							
Number of returns.....	12,518	348	488	529	227	333	1,528
Amount.....	9,138,342	124,931	55,947	92,325	2,450	18,956	404,247
Gross amount from sales:							
Number of returns.....	12,389	351	570	529	228	331	1,695
Amount.....	179,070,702	11,810,829	3,785,250	3,884,188	51,420	347,040	41,771,722
Cost or other basis and sales expense:							
Number of returns.....	10,900	325	527	506	199	299	1,657
Amount.....	169,932,361	11,685,898	3,729,303	3,791,863	48,970	328,084	41,367,475
Gain (loss), sales of other assets:							
Number of returns.....	11,897	778	1,033	1,265	789	265	141
Amount.....	1,458,892	12,569	13,233	12,003	10,076	-112,847	4,589
Gross amount from sales:							
Number of returns.....	10,429	751	1,043	1,106	766	270	143
Amount.....	5,168,997	205,175	47,333	85,578	23,524	24,843	642,380
Cost or other basis and sales expense:							
Number of returns.....	8,349	415	657	957	463	149	103
Amount.....	3,710,105	192,606	34,098	73,575	13,448	137,690	637,791

Footnotes at end of table.

Charities and Other Tax-Exempt Organizations, 1991

Table 2.—Form 990 Returns of Organizations Tax-Exempt Under Internal Revenue Code Sections 501(c)(3)–(9): Selected Income Statement and Balance Sheet Items, by Code Section--Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Organizations tax-exempt under Internal Revenue Code section—						
	501(c)(3) ¹	501(c)(4)	501(c)(5)	501(c)(6)	501(c)(7)	501(c)(8)	501(c)(9)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total Revenue (continued):							
Net income (loss), fundraising:							
Number of returns.....	28,148	5,690	739	2,565	1,379	2,171	72
Amount.....	1,442,424	161,141	23,157	89,672	25,862	118,020	2,712
Gross revenue:							
Number of returns.....	28,543	5,695	805	2,569	1,380	2,171	72
Amount.....	3,040,483	800,377	95,529	262,666	76,021	311,263	7,056
Direct expenses:							
Number of returns.....	24,191	5,383	669	2,345	1,234	1,785	72
Amount.....	1,598,061	639,230	72,372	172,994	50,159	193,244	4,344
Gross profit (loss), sales of inventories:							
Number of returns.....	15,840	2,948	1,140	1,571	5,704	2,415	32
Amount.....	2,884,751	229,091	27,602	92,799	1,084,528	150,938	4,617
Gross sales minus returns and allowances:							
Number of returns.....	15,894	2,948	1,204	1,584	5,695	2,402	33
Amount.....	6,538,512	754,103	53,817	259,805	2,297,382	379,179	70,549
Cost of goods sold:							
Number of returns.....	14,344	2,745	1,021	1,304	5,574	2,349	32
Amount.....	3,653,763	525,013	26,216	167,006	1,212,853	228,241	65,932
Other revenue:							
Number of returns.....	45,085	5,086	6,893	8,155	4,416	2,072	1,686
Amount.....	14,442,842	1,125,383	649,384	1,040,423	180,392	71,909	863,092
Total expenses:							
Number of returns.....	118,270	14,717	13,869	17,294	12,170	6,298	9,045
Amount.....	457,403,966	19,772,362	12,068,121	18,429,089	5,990,537	7,856,961	54,811,142
Program services:							
Number of returns.....	114,134	13,525	(²)	(²)	(²)	(²)	(²)
Amount.....	394,805,045	16,958,996	(²)	(²)	(²)	(²)	(²)
Management and general:							
Number of returns.....	98,524	10,986	(²)	(²)	(²)	(²)	(²)
Amount.....	57,538,750	2,597,697	(²)	(²)	(²)	(²)	(²)
Fundraising:							
Number of returns.....	34,354	1,989	(²)	(²)	(²)	(²)	(²)
Amount.....	3,992,880	167,627	(²)	(²)	(²)	(²)	(²)
Payments to affiliates:							
Number of returns.....	4,475	1,896	7,776	1,138	540	2,124	58
Amount.....	1,067,280	48,042	1,317,610	287,873	12,577	31,722	4,847
Excess (deficit) of revenue over expenses:							
Number of returns.....	118,116	14,959	13,885	17,296	12,147	6,326	8,304
Amount.....	32,290,708	1,301,051	241,756	972,337	230,425	154,155	1,331,018

¹Excludes private foundations and most religious organizations.

² Not required to be reported.

NOTE: Detail may not add to totals because of rounding and processing tolerances.

Charities and Other Tax-Exempt Organizations, 1991

Table 3.--Form 990 Returns of Organizations Tax-Exempt Under Internal Revenue Code Sections 501(c)(3)-(9): Total Functional Expenditures, by Code Section

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Organizations tax-exempt under Internal Revenue Code section--						
	501(c)(3) ¹	501(c)(4)	501(c)(5)	501(c)(6)	501(c)(7)	501(c)(8)	501(c)(9)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns.....	118,805	15,189	13,952	17,907	12,221	6,326	9,079
Total functional expenditures:							
Number of returns.....	118,089	14,717	13,869	17,294	12,170	6,285	9,045
Amount.....	456,271,971	19,724,313	10,750,512	18,141,218	5,977,960	7,825,238	54,806,295
Grants and allocations:							
Number of returns.....	31,109	4,224	3,495	3,947	1,054	3,063	268
Amount.....	21,935,961	1,519,011	109,398	447,653	6,556	128,423	812,038
Specific assistance to individuals:							
Number of returns.....	10,654	1,079	701	370	184	759	210
Amount.....	25,881,285	733,178	41,978	23,710	697	16,810	498,128
Benefits paid to or for members:							
Number of returns.....	3,741	1,343	4,901	696	777	967	7,640
Amount.....	2,368,086	6,322,444	1,755,777	819,832	28,174	5,236,709	45,936,117
Compensation of officers or directors:							
Number of returns.....	36,003	2,910	10,320	6,994	1,227	3,461	1,788
Amount.....	4,032,738	141,553	925,511	617,441	35,545	62,806	168,284
Other salaries and wages:							
Number of returns.....	85,894	6,140	10,703	10,966	7,505	4,028	1,401
Amount.....	157,114,683	1,926,382	2,357,664	3,034,038	1,930,154	513,883	570,704
Pension plan contributions:							
Number of returns.....	23,348	965	4,977	4,201	652	153	731
Amount.....	4,498,950	86,117	275,141	189,564	19,051	58,088	98,030
Other employee benefits:							
Number of returns.....	57,967	2,386	5,680	7,322	2,954	619	1,256
Amount.....	18,726,922	281,801	362,326	464,929	145,455	142,342	865,863
Payroll taxes:							
Number of returns.....	76,485	5,271	11,328	10,510	7,000	4,080	1,839
Amount.....	10,740,449	143,423	338,597	265,720	259,175	73,748	67,567
Accounting fees:							
Number of returns.....	78,021	8,224	9,011	13,482	7,156	3,311	4,627
Amount.....	967,535	41,168	63,381	70,116	34,784	17,708	68,711
Legal fees:							
Number of returns.....	33,393	3,016	6,184	7,582	1,944	928	3,266
Amount.....	1,119,438	64,538	240,517	339,274	13,783	13,506	74,903
Supplies:							
Number of returns.....	95,358	11,156	9,586	13,347	8,979	5,292	2,118
Amount.....	36,427,672	206,982	119,060	185,650	225,744	41,974	54,815
Telephone:							
Number of returns.....	85,122	8,160	9,255	13,950	8,538	3,921	1,573
Amount.....	2,182,843	74,354	97,078	150,084	49,603	26,606	16,488
Postage and shipping:							
Number of returns.....	72,730	7,728	6,927	13,849	6,353	3,887	2,057
Amount.....	1,982,540	205,352	87,519	278,397	30,605	20,866	38,499
Occupancy:							
Number of returns.....	83,778	8,956	9,327	11,456	9,410	4,791	1,470
Amount.....	11,865,763	406,326	291,801	562,749	639,855	152,160	64,627
Equipment rental and maintenance:							
Number of returns.....	63,952	6,173	5,030	7,940	6,380	2,603	780
Amount.....	5,866,504	124,518	66,966	166,611	196,070	34,880	23,643
Printing and publications:							
Number of returns.....	73,903	6,817	5,815	14,137	6,131	4,352	2,178
Amount.....	4,553,627	273,495	171,981	676,774	65,447	46,537	33,080
Travel:							
Number of returns.....	69,221	3,856	6,177	10,713	1,890	1,067	741
Amount.....	3,273,794	103,927	265,928	421,804	17,937	25,185	19,488
Conferences, conventions, and meetings:							
Number of returns.....	53,320	6,704	9,198	14,533	3,019	4,279	2,133
Amount.....	1,352,005	107,567	225,972	969,269	53,094	42,616	15,313
Interest:							
Number of returns.....	45,047	3,833	2,566	3,691	4,651	2,035	319
Amount.....	9,549,966	1,008,977	43,168	99,209	136,325	21,677	21,386
Depreciation and depletion:							
Number of returns.....	74,464	5,773	6,816	9,456	6,897	2,415	1,441
Amount.....	17,057,126	294,596	152,471	294,912	442,839	68,058	75,108
Other expenses:							
Number of returns.....	114,640	14,133	13,774	16,934	12,054	6,172	7,819
Amount.....	114,600,858	5,648,069	2,743,621	8,057,856	1,645,884	1,079,363	5,282,302

¹ Excludes private foundations and most religious organizations.

NOTE: Detail may not add to totals because of rounding and processing tolerances.

Charities and Other Tax-Exempt Organizations, 1991

**Table 4.--Form 990EZ Returns of Organizations Tax-Exempt Under Internal Revenue Code Sections 501(c)(3)-(9)
Selected Income Statement and Balance Sheet Items, by Code Section**

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Organizations tax-exempt under Internal Revenue Code section--						
	501(c)(3) (1)	501(c)(4) (2)	501(c)(5) (3)	501(c)(6) (4)	501(c)(7) (5)	501(c)(8) (6)	501(c)(9) (7)
Number of returns.....	30,739	7,624	6,352	5,576	3,891	1,786	786
Total assets.....	1,351,782	333,297	316,690	207,347	233,691	115,155	25,158
Cash, savings, and investments:							
Number of returns.....	30,053	7,558	6,286	5,510	3,760	1,786	720
Amount.....	898,591	229,747	255,107	192,640	93,490	73,534	20,312
Land and buildings:							
Number of returns.....	5,485	1,459	1,524	290	1,767	561	--
Amount.....	286,927	79,591	48,759	8,682	117,641	43,306	--
Other assets:							
Number of returns.....	13,027	1,637	2,301	1,562	1,393	664	65
Amount.....	166,263	23,959	12,826	6,024	22,560	-1,685	4,846
Total liabilities:							
Number of returns.....	11,427	1,571	1,730	973	1,431	496	65
Amount.....	226,905	29,996	30,129	10,002	30,833	5,978	86
Total fund balance or net worth:							
Number of returns.....	30,739	7,624	6,352	5,576	3,891	1,786	786
Amount.....	1,124,875	303,301	286,562	197,346	202,855	109,177	25,072
Total revenue:							
Number of returns.....	30,739	7,558	6,352	5,576	3,891	1,786	786
Amount.....	1,410,994	279,558	321,559	262,245	180,083	69,183	49,039
Contributions, gifts, and grants:							
Number of returns.....	25,939	3,957	935	1,862	898	1,085	131
Amount.....	685,538	41,146	5,901	30,918	7,897	10,322	10,112
Program service revenue:							
Number of returns.....	14,512	1,936	1,319	3,293	1,234	355	458
Amount.....	365,648	48,379	23,000	78,974	34,243	12,384	26,298
Dues and assessments:							
Number of returns.....	11,541	5,894	5,978	5,117	3,638	1,562	262
Amount.....	137,110	98,867	255,409	121,560	101,603	24,653	9,629
Investment income:							
Number of returns.....	23,654	6,089	5,351	4,593	3,021	1,309	786
Amount.....	44,250	11,865	12,081	9,267	6,807	4,161	982
Gain (loss) from sales of assets:							
Number of returns.....	1,143	318	252	65	159	122	--
Amount.....	933	1,758	-90	51	1,328	767	--
Gross amount from sales of assets:							
Number of returns.....	1,257	290	187	65	159	122	--
Amount.....	5,376	2,614	1,309	51	3,278	1,482	--
Cost or other basis and sales expense:							
Number of returns.....	571	224	187	--	131	56	--
Amount.....	4,443	856	1,399	--	1,950	716	--
Net income (loss), fundraising:							
Number of returns.....	10,970	4,640	617	1,703	1,094	767	65
Amount.....	82,531	51,770	5,659	11,659	4,678	9,778	758
Gross revenue:							
Number of returns.....	11,084	4,771	617	1,703	1,094	767	65
Amount.....	197,882	132,240	14,049	33,099	25,054	26,594	2,386
Direct expenses:							
Number of returns.....	9,484	4,378	486	1,837	1,066	711	65
Amount.....	115,350	80,469	8,390	21,439	20,376	16,816	1,628
Gross profit (loss), sales of inventories:							
Number of returns.....	5,828	1,394	589	786	1,272	318	65
Amount.....	52,404	12,850	3,341	1,495	14,430	2,308	65
Gross sales minus returns and allowances:							
Number of returns.....	6,056	1,394	655	786	1,272	318	65
Amount.....	116,451	33,413	7,202	2,362	32,518	7,043	118
Cost of goods sold:							
Number of returns.....	5,485	1,366	589	524	1,206	318	65
Amount.....	64,046	20,562	3,861	867	18,088	4,735	53
Other revenue:							
Number of returns.....	8,113	2,797	3,237	2,320	1,515	374	262
Amount.....	42,574	12,920	16,257	8,320	9,100	4,811	1,195

Footnotes at end of table.

Charities and Other Tax-Exempt Organizations, 1991

**Table 4.—Form 990EZ Returns of Organizations Tax-Exempt Under Internal Revenue Code Sections 501(c)(3)–(9)
Selected Income Statement and Balance Sheet Items, by Code Section—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Organizations tax-exempt under Internal Revenue Code section—						
	501(c)(3) ¹	501(c)(4)	501(c)(5)	501(c)(6)	501(c)(7)	501(c)(8)	501(c)(9)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total expenses:							
Number of returns.....	30,739	7,427	6,352	5,576	3,825	1,786	786
Amount.....	1,334,897	256,984	307,779	251,765	172,326	69,536	43,774
Grants paid:							
Number of returns.....	10,170	4,369	2,704	2,217	776	1,347	65
Amount.....	127,572	53,833	37,687	11,200	7,785	15,691	508
Benefits paid to or for members:							
Number of returns.....	1,828	1,141	2,180	552	963	776	589
Amount.....	8,803	18,906	24,743	12,249	8,239	13,132	30,622
Salaries and compensation:							
Number of returns.....	13,027	1,646	5,257	2,011	1,618	626	262
Amount.....	322,110	24,787	73,507	26,205	25,355	3,032	3,637
Professional fees:							
Number of returns.....	18,397	2,638	3,892	3,817	1,664	729	393
Amount.....	135,621	10,998	15,675	29,637	6,353	833	1,558
Occupancy, rent, and utilities:							
Number of returns.....	19,312	3,049	3,751	2,638	3,142	1,038	131
Amount.....	146,538	24,144	116,311	11,182	52,729	11,306	1,242
Printing, publications, and postage:							
Number of returns.....	25,596	5,790	4,874	4,500	2,693	1,403	327
Amount.....	105,771	10,867	15,610	32,648	5,820	3,111	704
Other expenses:							
Number of returns.....	29,025	6,941	5,893	5,314	3,376	1,627	589
Amount.....	488,480	113,442	24,245	128,635	66,066	22,430	5,503
Excess (deficit) of revenue over expenses:							
Number of returns.....	30,396	7,558	6,352	5,576	3,891	1,786	786
Amount.....	76,116	22,574	13,781	10,480	7,757	-352	5,264

¹Excludes private foundations and most religious organizations.

NOTE: Detail may not add to totals because of rounding and processing tolerances.

Interest-Charge Domestic International Sales Corporations, 1991

by Daniel S. Holik

The number of active Interest-Charge Domestic International Sales Corporation (IC-DISC) returns declined from 1,185 for Tax Year 1987 (the last previous year for which statistics were compiled) to 980 for Tax Year 1991, while "export gross receipts" reported by IC-DISC's declined from \$3.6 billion to \$3.5 billion during the same period (Figure A) [1]. Reflecting the accumulation of tax-deferred income over several years, tax-deferred IC-DISC income reported to shareholders increased from \$0.3 billion for Tax Year 1987 to \$0.5 billion for Tax Year 1991.

Figure A

Active IC-DISC Returns: Number of Returns, Selected Income Statement and Balance Sheet Items, and Distributions, Tax Years 1987 and 1991

(Money amounts are in thousands of dollars)

Item	Tax year	
	1987	1991
Number of returns	1,185	980
Total assets.....	910,910	972,124
Qualified assets.....	900,105	964,115
Export property.....	46,401	75,124
Total liabilities ¹	318,316	228,052
Total qualified export receipts and nonqualified receipts.....	1,829,245	1,688,454
Qualified export receipts from the sale of export property.....	1,673,285	1,633,338
Other qualified export receipts.....	145,354	5,921
Cost of sales and operations.....	1,248,988	1,237,193
Total export promotion and other expenses.....	323,505	233,173
Export promotion expenses.....	250,079	179,329
Net income (less deficit).....	256,752	218,088
Net income.....	260,250	223,089
Deficit.....	3,498	5,000
Taxable income.....	258,130	222,340
Portion attributable to excess qualified export receipts.....	33,992	38,562
Adjusted IC-DISC income subject to tax-deferral computation.....	217,343	173,911
Current-year tax deferred income.....	209,556	171,830
Amount deemed distributed.....	48,888	54,004
Tax-deferred IC-DISC income reported to shareholders.....	267,322	529,776
Actual distributions to shareholders.....	92,858	143,670
Current-year total export gross receipts of IC-DISC's and related U.S. persons:		
Total ²	4,118,994	3,864,290
IC-DISC's.....	3,622,605	3,493,513
Related U.S. persons ²	496,389	370,777

¹Excludes shareholder's equity accounts.

²Data may be slightly overstated since parent shareholders may create more than one IC-DISC.

NOTES: Detail may not add to totals because of rounding.

Tax Year 1987 IC-DISC statistics are presented in the Statistics of Income Bulletin, Spring 1992, Volume 11, Number 4.

The IC-DISC entity, created by the Deficit Reduction Act of 1984, is a domestic corporation that has one purpose—to provide a tax benefit to its U. S. "parent" shareholders for the export of certain U.S. manufactured products or services [2]. The IC-DISC, specifically targeted to promote export activity by smaller businesses, replaced the then-existing Domestic International Sales Corporation (DISC). The creation of the IC-DISC entity was a culmination of extensive discussions, both within the United States and between the United States and its major trading partners, over the nature, form, and scope of export preferences incorporated within the Internal Revenue Code.

Current Law

Generally, IC-DISC's are created by their "parent" shareholders to promote export of the parent's products and services. Figure B presents the majority ownership of active IC-DISC returns by entity type of shareholder for Tax Year 1991. By design, an IC-DISC provides a type of "tax deferral" benefit to its shareholders. No U. S. tax is imposed on certain types and amounts of IC-DISC income, i.e., payment of income tax is "deferred," until the income is either actually distributed or "deemed" distributed to shareholders; the IC-DISC, itself, is not taxed. However, the IC-DISC is required to: (1) calculate the tax-deferred portion of its "taxable income" each year; (2) accumulate the tax-deferred income for the current year and prior tax years in a separate account; and (3) report the total accumulated amount of tax-deferred income to its shareholders each year. The IC-DISC's shareholders are then required to pay an interest charge on the tax that would have been imposed on the IC-DISC's taxable income if the addition of the IC-DISC's income would result in increased taxable income on the shareholder's tax return. This interest charge is determined using a compounded annual rate of interest equivalent to the average investment yield of U.S. Treasury bills with maturities of 52 weeks [3].

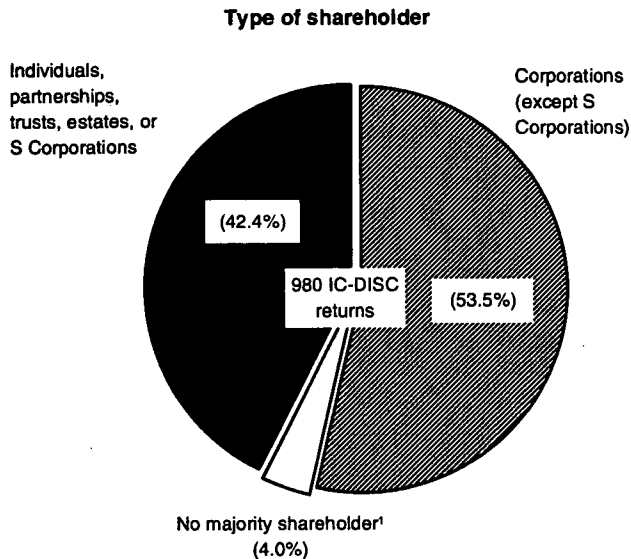
IC-DISC taxable income that does not qualify for deferral from tax is "deemed" distributed to the IC-DISC's shareholders as a dividend in the tax year in which the income is earned, regardless of whether the income is actually distributed to the shareholders or is retained by the IC-DISC [4]. For example, IC-DISC's must calculate and maintain separate gross receipts and taxable income amounts for each export transaction. If the total of certain "export gross receipts" is greater than \$10 million for the tax year, taxable income derived from export gross receipts above this amount is not eligible for deferral, and is deemed distributed to shareholders. Gross receipts

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Figure B

Active IC-DISC's by Type of Shareholder, Tax Year 1991



¹Also includes a few IC-DISC returns for which type of majority shareholder could not be determined.

NOTE: Detail may not add to totals because of rounding.

amounts over the \$10 million limitation are defined as "excess qualified export receipts"—a limitation intended to restrict IC-DISC benefits to smaller businesses. Other types of income not eligible for tax-deferral are certain gains from the sale or exchange of assets; one-half of IC-DISC taxable income attributable to military property; "international boycott income;" illegal bribes and kickbacks; and foreign investment attributable to "producer's loans." For Tax Year 1991, IC-DISC's reported \$222 million of taxable income, of which \$39 million was attributable to "excess qualified export receipts." A total of \$54 million was deemed distributed for Tax Year 1991 [5].

After calculating "deemed" distributions and subtracting them from IC-DISC taxable income, and after payment of actual distributions (if any) to shareholders, the income remaining is considered to be tax-deferred and is reported to shareholders on Schedule K, *Shareholder's Statement of IC-DISC Distributions*. Accumulated tax-deferred IC-DISC income reported to shareholders increased from \$267 million for Tax Year 1987 to \$530 million for Tax Year 1991.

Parent corporations (or other taxpayers) form an IC-DISC by filing a Form 4876-A, *Election to be Treated as an Interest-Charge DISC*. This election is considered to be in effect as long as the IC-DISC meets certain quali-

cation requirements, primarily that: (1) at least 95 percent of the IC-DISC's total receipts are "qualified export receipts," and (2) at least 95 percent of the adjusted basis of the IC-DISC's total assets are "qualified assets."

Qualified export receipts arise from the sale or exchange of qualified export property by an IC-DISC. In general, export property is property made, grown or extracted in the United States, by an entity other than an IC-DISC, for direct use or disposition outside the United States.

IC-DISC's are also generally required to have only one class of stock, conform the IC-DISC's tax year to the tax year of the principal shareholder, usually a U.S. corporation, and maintain separate books and records. Tax-deferred IC-DISC income, income deemed but not actually distributed to shareholders during the current tax year, and certain other retained earnings amounts have to be kept in separate accounts in the IC-DISC's balance sheet. In Table 1, the sum of these accounts is the difference between Total assets (column 2) and Total liabilities (column 5); they comprise the shareholder's equity of IC-DISC's.

Distribution of IC-DISC's by Principal Product or Services Groups

Figure C presents distributions of active IC-DISC returns by principal product or service group for Tax Years 1987 and 1991. For Tax Year 1991, about 91 percent of the 980 active IC-DISC returns were filed by companies exporting manufactured products. Within manufactured products, the electrical machinery, equipment, and supplies group was the most frequently reported class of export products. Other important manufactured product groups were nonelectrical machinery; fabricated metal products; chemicals and allied products; transportation equipment; and professional, scientific, and controlling instruments.

A comparison of the data for Tax Years 1987 and 1991 by principal product groupings shows increases in the number of IC-DISC returns for the following manufactured product groups: textile mill products; apparel and other finished goods; lumber and wood products (except furniture); paper and allied products; chemicals and allied products; petroleum refining and related products; and fabricated metals. Together, these groups account for 28 percent of all returns filed for 1991, up from 18 percent of the returns filed for 1987. The number of IC-DISC returns filed for all of the "other" manufactured product groups, as well as those for the nonmanufactured products and services groups, declined for 1991 compared to 1987.

Assets, receipts (including total export gross receipts of the IC-DISC's and related U.S. persons), deductions,

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Figure C

Active IC-DISC Returns by Major Product or Service Group, Tax Years 1987 and 1991

Product or service group	Number of returns	
	1987	1991
All products and services.....	1,185	980
Manufactured products	1,085	892
Ordnance and accessories.....	3	-
Food and kindred products.....	51	38
Textile mill products.....	33	36
Apparel and other finished goods.....	12	14
Lumber and wood products, except furniture.....	21	36
Furniture and fixtures.....	13	10
Paper and allied products.....	18	25
Printing, publishing, and allied products.....	17	14
Chemicals and allied products.....	46	69
Petroleum refining and related products.....	5	7
Rubber and miscellaneous plastics products.....	17	14
Leather and leather products.....	9	7
Stone, clay, glass, and concrete products.....	8	5
Primary metal products.....	55	31
Fabricated metal products.....	78	83
Machinery, other than electrical.....	169	129
Electrical machinery, equipment, and supplies.....	209	169
Transportation equipment.....	73	68
Professional, scientific, and controlling instruments.....	138	72
Miscellaneous manufactured products.....	110	65
Nonmanufactured products and services.....	100	72
Product or service not allocable.....	-	16

NOTE: Detail may not add to totals because of rounding.

income and distributions of IC-DISC's, classified by selected principal product or service for Tax Year 1991 are also presented in Table 1.

Legislative History

The Domestic International Sales Corporation (DISC) was first proposed in the Trade Act of 1970, and was subsequently enacted in the Revenue Act of 1971. The DISC program was designed to provide a tax benefit to U. S. taxpayers striving to export domestically-manufactured goods and services to foreign countries, thereby stimulating U. S. domestic employment and economic growth. In addition, the DISC program was, in part, a response to export subsidy policies enacted by foreign governments. As Secretary of the Treasury John B. Connally noted in a memorandum introducing the DISC program to U. S. businessmen: "The DISC legislation provides a straightforward method of treating exports for tax purposes in a manner more equivalent to that available to many foreign competitors. These provisions are designed especially to encourage smaller businesses, which may have had little or no export experience, to export" [6].

From its inception, the DISC program was controversial. Domestic criticisms centered around whether there

was a need for an additional tax benefit for domestic companies, and doubts about whether the DISC program could or would actually stimulate export activity. At the international level, several foreign governments that subscribed to the General Agreement on Trades and Tariffs (GATT) used the forum provided by GATT to raise questions about whether the DISC program was an illegal export subsidy under GATT rules, since the initial DISC legislation essentially provided an indefinite deferral of tax on DISC income.

To address complaints about the DISC and income tax practices of other foreign governments, expert panels were created under GATT auspices during the late 1970's and investigations conducted. In general, the panel's reports adopted in December 1981 held that the DISC and the income tax practices of several other foreign governments did, indeed, contradict GATT standards for export pricing.

The DISC legislation was amended several times during the 1970's, as GATT discussions and investigations ensued. While the U. S. Government did not officially acknowledge that the DISC mechanism was in violation of GATT standards, it recognized that the controversy over the deferral of taxable income did need to be addressed. Finally, in the Deficit Reduction Act of 1984 (DRA '84), the DISC program was modified in accordance with the GATT regulations adopted in 1981, and the IC-DISC entity was created [7]. At the same time the IC-DISC entity was created, DRA '84 also created another entity targeted to provide tax benefits to larger U. S. businesses that wished to export goods and services—the Foreign Sales Corporation (FSC). The FSC was intended to benefit large businesses that had qualified for benefits under the DISC program, but did not qualify for benefits under the revised IC-DISC legislation [8]. In addition, DRA '84 also required that the Treasury Department submit regular reports to Congress on the operation of the IC-DISC and FSC programs [9].

Explanation of Selected Terms

Actual Distributions to Shareholders — Distributions from the IC-DISC's "earnings and profits" actually paid to shareholders of the IC-DISC.

Adjusted IC-DISC Income Subject to Deferral Computation — This represented the IC-DISC's taxable income after subtracting certain amounts not eligible for tax deferral (e.g., amounts deemed distributed). For Tax Year 1991, adjusted IC-DISC income subject to the tax deferral computation equaled IC-DISC taxable income minus the sum of: (1) gross interest from "producer's loans"; (2) certain gains from the sale or exchange of assets; (3) one-half of IC-DISC taxable income attributable to military property; and (4) IC-DISC taxable income attributable to

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“export gross receipts,” defined below, greater than \$10 million. The calculation of adjusted IC-DISC income subject to tax deferral was the first step in the computation of the amounts deemed distributed and current-year tax-deferred income (both terms are defined below).

Amounts Deemed Distributed — This was the portion of the IC-DISC’s “earnings and profits” that was not eligible for tax-deferral and, hence, was characterized as a fully taxable dividend to the IC-DISC’s shareholder(s). For Tax Year 1991, amounts deemed distributed were the sum of: gross interest from “producer’s loans”; certain gains from the sale or exchange of assets; one-half of IC-DISC taxable income attributable to military property; IC-DISC taxable income attributable to export gross receipts greater than \$10 million; international boycott income; illegal bribes and kickbacks; and foreign investment attributable to producer’s loans. In addition, IC-DISC’s having all corporations except “S” corporations as shareholders were required to report one-seventeenth of their adjusted IC-DISC income subject to deferral as an amount deemed distributed.

Current-Year Tax-Deferred Income — This amount represented the IC-DISC’s taxable income after all current year taxable income amounts deemed distributed under Internal Revenue Code section 995(b)(1) were subtracted.

Export Gross Receipts — Export gross receipts of the IC-DISC represented “qualified export receipts” from: (1) the sale, lease, or rental of export property; (2) services related and subsidiary to any qualified sale, lease, or rental of export property; (3) engineering or architectural services for construction projects located outside the United States; and (4) export management services provided to other unrelated IC-DISC’s to aid in promoting qualified export receipts. For IC-DISC’s that acted as commission agents, export gross receipts included the total receipts on which the commission was earned, as well as the commission. Export gross receipts do not include passive income (dividends, interest, or capital or ordinary gains on sale of business property) received by IC-DISC’s.

Export Promotion Expenses — These were expenses (excluding income taxes) incurred by an IC-DISC to advance the sale, lease, or other distribution of export property for use, consumption, or distribution outside the United States.

Export Property — The IC-DISC’s export property was inventory and property held for sale or lease which: (1) had been manufactured, produced, grown, or extracted in the United States by a “person” other than an IC-DISC; (2) was held primarily for sale or lease in the ordinary course of business for direct use, consumption, or disposition outside the United States; and (3) had, at the time of

sale or lease by the IC-DISC, not more than 50 percent of its fair market value attributable to imported articles.

IC-DISC Taxable Income — This was the IC-DISC’s net income minus statutory special deductions (i.e., the “net operating loss deduction” and intercorporate dividends-received deduction). IC-DISC taxable income was computed to determine: (1) the IC-DISC’s “earnings and profits” considered “deemed” distributed to the shareholders of the IC-DISC for the current taxable year; and (2) the interest charge on tax that would have been imposed on IC-DISC income had it not been subject to deferral.

Producer’s Loans — This qualified asset generally consisted of loans made out of the IC-DISC’s accumulated tax-deferred IC-DISC income to its parent company or any other U. S. person engaged in manufacturing, producing, growing, or extracting export property. A producer’s loan must have been designated as such, have been evidenced by a note, have had a stated maturity not to exceed 5 years, and have been attributed to assets used in export production. If a producer’s loan was renewed, it had to requalify at the time of renewal. A producer’s loan did not have to be traced to a specific investment by the domestic borrower, but was subject to certain limitations to assure that it did not exceed the investment in assets that could have been attributable to production for export.

Qualified Assets — Qualified export assets included any of the following: (1) export property; (2) assets used in performing engineering or architectural services; (3) accounts receivable produced, in general, by export transactions; (4) working capital; (5) producer’s loan obligations; (6) certain stocks or securities held by an IC-DISC; and (7) certain obligations issued or insured by the U.S. Export-Import Bank or the Foreign Credit Insurance Association; and (8) certain other deposits.

Qualified Export Receipts — See export gross receipts.

Related U.S. Persons — IC-DISC related U.S. persons were: (1) individuals, who were citizens or residents of the United States and who controlled the IC-DISC; (2) domestic partnerships, estates, or trusts that controlled the IC-DISC; (3) domestic corporations that controlled the IC-DISC; and (4) domestic corporations that were controlled by the same person or persons that controlled the IC-DISC. Control meant direct or indirect ownership of more than 50 percent of the voting power of the stock entitled to vote in an IC-DISC or other domestic corporation. Under the stock attribution rules of Internal Revenue Code section 267(c), stock held by related family members is considered to be held as if the family is one shareholder.

Tax-Deferred IC-DISC Income Reported to Shareholders — This amount was reported on Form 1120-IC-DISC, Schedule K, *Shareholders Statement of IC-DISC Distribu-*

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tions. An interest charge on the tax that would otherwise have been paid currently on this income amount was computed by IC-DISC shareholders on Form 8404, *Computation of Interest Charge on DISC-Related Deferred Tax Liability*.

Total Qualified Export Receipts and Nonqualified Receipts — The sum of qualified export receipts and nonqualified receipts was used by the IC-DISC as a starting point for the computation of IC-DISC's net and taxable incomes. For IC-DISC's that acted as commission agents, total qualified export receipts and nonqualified receipts exclude the total receipts upon which the commission was earned, and therefore represent only the commission amounts. Total qualified export receipts and nonqualified receipts include passive income (dividends, interest, capital or ordinary gains) amounts received by IC-DISC's. IC-DISC passive income amounts may be characterized as either qualified export receipts or nonqualified gross receipts.

Data Sources and Limitations

Form 1120 IC-DISC returns, having accounting periods ending between July 1991 and June 1992, filed during Calendar Years 1991, 1992, and 1993, were included in the statistics. The data presented are adjusted estimates, and exclude "inactive" IC-DISC returns. An IC-DISC was considered to be inactive if no receipts, deductions, income, or distributions were reported on the return.

The Tax Year 1991 IC-DISC study was designed to include the entire population of IC-DISC returns; however, certain returns were unavailable for the statistics. The complete 1991 IC-DISC study file included 969 returns, adjusted to reflect an estimated population of approximately 1,100 active and inactive IC-DISC returns. Because the data were based upon all returns available, sample error was not a limitation. With regard to nonsampling error, some of the data were inconsistently reported. Where possible, inconsistencies in the data were adjusted to reflect provisions of the Internal Revenue Code and taxpayer intentions.

The products and services classification system used in the 1991 IC-DISC study was generally based upon IRS instructions provided to the taxpayer for completion of Schedule N, *Export Gross Receipts of the IC-DISC and Related U.S. Persons*. Products and services reported by a taxpayer on each specific return were reviewed for consistency with product information provided on other schedules and taxpayer attachments, and the principal business activities described on the return. For example, the return was reviewed if a taxpayer reported engineering services

on Schedule N without reporting any "engineering services income" on Schedule B, *Gross Income*. In addition, products and services reported by taxpayers on specific returns were reviewed for consistency with the major products and services group classification. Since an IC-DISC is intended to serve solely as an export subsidy mechanism for U. S. taxpayers, certain business activities, such as manufacturing, are not applicable to an IC-DISC. Consequently, IC-DISC returns reporting manufacturing as the principal business activity were reviewed and reconciled with product and other information. As an example, an IC-DISC return reporting the manufacture of farm machinery and equipment as the principal business activity would have been reviewed to ascertain if a more appropriate principal business activity was the wholesaling of farm machinery and equipment.

Notes and References

- [1] For more information on Tax Year 1987 IC-DISC data, see "Interest-Charge Domestic International Sales Corporation Statistics for 1987," *Statistics of Income Bulletin*, Spring 1992, Volume 11, Number 4, pp. 69-73.
- [2] Owners of an IC-DISC are referred to as "shareholders," since not all IC-DISC's are owned by other corporations.
- [3] The interest charge is computed by IC-DISC shareholders on Form 8404, *Computation of Interest Charge on DISC-Related Deferred Tax Liability*. As an example, for Tax Year 1991, the interest charge to an IC-DISC shareholder filing a full calendar year return was calculated using an interest rate of approximately 6.85 percent.
- [4] For additional information on actual and deemed distributions of IC-DISC income, see the Explanation of Selected Terms section of this article.
- [5] Amounts deemed distributed shown in Figure A and Table 1 include amounts deemed distributed under Internal Revenue sections 995(b)(1) (from current year taxable income) and 995(b)(2) (generally from prior year taxable income). In general, these deemed distributions included income amounts not eligible for tax-deferral and distributions from IC-DISC's that had not qualified or revoked their election.
- [6] *Domestic International Sales Corporation, a Handbook for Exporters*, U.S. Department of the Treasury, January 1972, p. i.

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[7] In general, the GATT regulations held that the indefinite deferral of tax on DISC income would not be considered to be an illegal export subsidy if appropriate interest charges were collected. Hence, the DISC program came to be modified as the "Interest Charge" (IC)-DISC program.

[8] The FSC mechanism provides an exemption, rather

than a deferral, of certain income from U.S. tax. Statistics on FSC's are the subject of a later *SOI Bulletin* article.

[9] See, for example, *The Operation and Effect of the Foreign Sales Corporation Legislation, January 1, 1985, to June 30, 1988*, U.S. Department of the Treasury, January 1993.

Table 1.--Active IC-DISC Returns: Assets, Receipts, Deductions, Income, and Deductions of IC-DISC's, and Total Export Gross Receipts of IC-DISC's and Related U.S. Persons, by Selected Major Product or Service Group

[Money amounts are in thousands of dollars]

Selected major product or service group	Number of returns	Assets			Total liabilities ²	Export receipts		
		Total assets ¹	Qualified assets	Export property		Total qualified export and nonqualified receipts	Qualified receipts from sale of export property	Other qualified export receipts ³
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All products and services.....	980	972,124	964,115	75,124	228,052	1,688,454	1,633,338	5,921
Manufactured products.....	892	843,764	836,174	73,831	203,879	1,521,878	1,476,979	5,482
Food and kindred products.....	38	29,042	29,028	154	2,786	45,592	44,749	1
Meat products.....	7	3,567	3,567	--	53	3,083	3,066	--
Confectionary and related products.....	7	7,406	7,406	--	367	9,097	9,037	--
Miscellaneous food preparations and kindred products.....	17	7,116	7,116	154	1,993	28,331	28,100	1
Textile mill products.....	36	28,318	27,264	1,669	6,818	54,605	53,412	(¹)
Apparel and other finished goods.....	14	10,186	9,581	735	496	23,596	22,965	23
Miscellaneous apparel and other accessories.....	6	6,422	5,816	735	103	6,738	6,275	23
Miscellaneous fabricated textile products.....	6	3,638	3,638	--	392	15,567	15,399	--
Lumber and wood products, except furniture.....	36	48,325	48,259	12,060	4,701	122,130	118,445	198
Sawmills and planing mills.....	11	21,247	21,181	7,757	2,547	79,403	78,948	162
Millwork, veneer, plywood, and prefabricated structural wood products.....	8	13,861	13,861	2,881	342	20,168	19,145	3
Miscellaneous wood products.....	16	12,807	12,807	1,422	1,813	22,559	20,352	33
Furniture and fixtures.....	10	2,326	2,326	112	198	13,151	13,083	--
Household furniture.....	5	1,541	1,541	112	74	11,480	11,423	--
Paper and allied products.....	25	26,847	26,847	32	12,587	74,945	74,342	--
Converted paper and paperboard products, except containers and boxes.....	17	8,540	8,540	(¹)	2,506	10,725	10,453	--
Printing, publishing, and allied products.....	14	11,399	11,399	1,394	6,427	23,249	23,004	--
Periodicals, publishing, and printing.....	5	4,681	4,680	156	3,698	11,436	11,297	--
Books.....	6	2,811	2,751	--	2,022	5,029	5,024	--
Chemicals and allied products.....	69	83,195	83,175	4,709	32,233	186,267	181,963	33
Industrial inorganic and organic chemicals.....	12	37,665	37,665	437	23,258	91,523	90,568	1
Plastics materials and synthetics (resins, rubber, fibers).....	13	18,336	18,335	2,387	5,454	47,444	46,743	--
Drugs.....	10	6,849	6,849	1,070	1,551	20,001	18,389	5
Soap, detergents, and cleaning preparations.....	10	5,124	5,124	--	295	6,046	5,754	--
Paints, varnishes, lacquers, enamels, and allied products.....	6	1,299	1,296	496	387	2,267	2,240	--
Miscellaneous chemical products.....	17	13,439	13,439	312	1,133	16,080	15,381	27
Petroleum refining and related products.....	7	3,344	3,344	--	230	2,610	2,583	--
Rubber and miscellaneous plastics products.....	14	13,908	13,908	208	1,376	12,765	12,213	10
Miscellaneous plastics products.....	10	9,568	9,568	--	491	9,945	9,535	--
Leather and leather products.....	7	14,825	14,817	89	612	15,352	14,250	--
Stone, clay, glass, and concrete products.....	5	3,186	3,186	613	959	8,951	8,929	--
Primary metal products.....	31	18,964	18,905	525	3,129	31,614	31,380	(¹)
Fabricated metal products, except ordnance, machinery, and transportation equipment.....	83	67,778	66,692	7,011	12,025	101,395	98,050	294
Cutlery, hand tools, and general hardware.....	14	1,977	1,973	25	174	6,163	6,093	3
Fabricated structural metal products.....	9	10,884	10,884	1,912	1,122	6,949	6,027	5
Miscellaneous fabricated metal products.....	46	41,371	40,289	2,986	9,082	66,150	64,302	282

Footnotes at end of table.

Table 1.--Active IC-DISC Returns: Assets, Receipts, Deductions, Income, and Deductions of IC-DISC's, and Total Export Gross Receipts of IC-DISC's and Related U.S. Persons, by Selected Major Product or Service Group--Continued

[Money amounts are in thousands of dollars]

Selected major product or service group	Number of returns	Assets			Total liabilities ²	Export receipts		
		Total assets ¹	Qualified assets	Export property		Total qualified export and nonqualified receipts	Qualified receipts from sale of export property	Other qualified export receipts ³
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Manufactured products--continued								
Machinery, except electrical.....	129	94,845	92,616	9,603	20,129	143,689	140,078	6
Engines and turbines.....	6	7,224	7,224	132	375	13,090	12,396	--
Farm machinery and equipment.....	7	4,637	4,635	--	6	5,273	5,150	--
Construction, mining, and materials handling machinery and equipment.....	18	10,246	10,236	988	2,430	25,162	24,808	--
Metalworking machinery and equipment.....	11	6,349	6,348	--	500	4,180	3,808	--
Special industry machinery, except metalworking machinery....	36	31,628	31,627	7,920	13,967	51,384	50,352	4
General industrial machinery and equipment.....	25	19,088	16,899	319	1,451	15,457	15,131	--
Miscellaneous machinery, except electrical.....	23	15,534	15,508	244	1,398	29,106	28,406	2
Electrical machinery, equipment, and supplies.....	169	165,904	164,069	10,109	36,958	267,266	257,342	3,261
Electrical industrial apparatus.....	20	8,809	8,794	758	1,940	8,632	8,288	--
Communication equipment.....	10	8,730	8,730	610	712	6,008	5,612	165
Electronic components and accessories.....	72	76,101	74,535	1,348	16,064	114,886	108,555	3,060
Miscellaneous electrical machinery and supplies.....	53	62,222	62,006	5,366	14,378	113,426	110,910	36
Transportation equipment.....	68	85,997	85,959	9,296	20,412	160,812	157,464	-32
Motor vehicles and motor vehicle equipment.....	26	33,942	33,925	2,747	7,256	49,964	48,516	-72
Aircraft and parts.....	29	49,892	49,882	6,549	12,621	103,534	101,697	40
Miscellaneous transportation equipment.....	9	1,839	1,827	--	352	6,826	6,772	--
Professional, scientific, and controlling instruments.....	72	64,192	64,149	6,435	13,945	92,832	90,309	267
Engineering, laboratory, scientific, and research instruments....	20	16,052	16,050	756	1,484	15,382	14,803	175
Instruments for measuring, controlling, and indicating physical characteristics.....	12	3,900	3,865	1	329	5,033	4,680	--
Surgical, medical, and dental instruments and supplies.....	28	32,016	32,011	5,426	10,424	53,512	52,267	92
Photographic equipment and supplies.....	7	2,404	2,403	252	1,357	2,873	2,800	--
Miscellaneous manufactured products.....	65	71,182	70,711	9,078	27,856	141,056	132,418	1,420
Toys, amusement, sporting, and athletic goods.....	17	9,226	9,213	220	3,039	19,843	19,520	131
Miscellaneous manufactured products.....	40	49,795	49,336	8,849	23,167	96,976	94,328	1,231
Nonmanufactured products and services.....	72	123,417	123,039	1,293	24,032	166,222	156,234	214
Grains and soybeans.....	7	5,946	5,946	19	25	6,105	6,058	--
Crops, except cotton, grains, and soybeans.....	22	42,304	42,142	256	17,744	118,852	111,424	6
Export management services.....	8	16,038	15,820	--	1,466	3,441	2,845	118
Computer software.....	11	45,475	45,475	135	1,171	7,414	6,244	90
Miscellaneous nonmanufactured products and services.....	8	5,374	5,374	368	3,154	15,104	14,541	--
Product or service not allocable.....	16	4,943	4,903	--	141	353	125	225

Footnotes at end of table.

Table 1.—Active IC-DISC Returns: Assets, Receipts, Deductions, Income, and Deductions of IC-DISC's, and Total Export Gross Receipts of IC-DISC's and Related U.S. Persons, by Selected Major Product or Service Group—Continued

[Money amounts are in thousands of dollars]

Selected major product or service group	Cost of sales and operations	Export promotion and other expenses		Net income or deficit			Taxable income	
		Total	Export promotion expenses	Net income (less deficit)	Net income	Deficit	Total	Portion attributable to excess qualified export receipts
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All products and services.....	1,237,193	233,173	179,329	218,088	223,089	5,000	222,340	38,562
Manufactured products.....	1,106,447	217,661	169,369	197,770	202,585	4,815	201,967	34,109
Food and kindred products.....	35,338	3,419	3,043	6,834	6,861	27	6,823	720
Meat products.....	1,202	480	444	1,401	1,401	--	1,401	472
Confectionary and related products.....	7,003	681	679	1,413	1,429	16	1,429	--
Miscellaneous food preparations and kindred products.....	25,295	1,554	1,275	1,483	1,494	11	1,455	248
Textile mill products.....	41,397	8,274	6,534	4,934	5,178	244	5,178	307
Apparel and other finished goods.....	19,224	2,734	2,226	1,637	1,999	363	1,999	--
Miscellaneous apparel and other accessories.....	4,590	600	501	1,549	1,549	--	1,549	--
Miscellaneous fabricated textile products.....	12,999	2,129	1,725	439	443	4	443	--
Lumber and wood products, except furniture.....	98,411	12,827	8,154	10,892	10,956	64	10,843	3,253
Sawmills and planing mills.....	64,531	9,912	6,048	4,960	4,960	--	4,902	1,919
Millwork, veneer, plywood, and prefabricated structural wood products.....	16,138	1,544	1,452	2,468	2,468	--	2,468	--
Miscellaneous wood products.....	17,741	1,369	653	3,448	3,511	62	3,455	1,334
Furniture and fixtures.....	10,785	891	642	1,475	1,475	--	1,475	--
Household furniture.....	9,879	655	642	946	946	--	946	--
Paper and allied products.....	46,237	25,995	24,043	2,714	3,092	379	3,092	360
Converted paper and paperboard products, except containers and boxes.....	8,194	2,247	868	284	604	320	604	--
Printing, publishing, and allied products.....	16,073	3,889	2,964	3,287	3,294	7	3,294	1,213
Periodicals, publishing, and printing.....	7,460	1,096	944	2,880	2,880	--	2,880	1,213
Books.....	4,304	696	463	30	37	7	37	--
Chemicals and allied products.....	157,189	11,123	8,166	17,956	18,243	288	18,243	1,250
Industrial inorganic and organic chemicals.....	83,644	3,413	1,809	4,466	4,474	8	4,474	852
Plastics materials and synthetics (resins, rubber, fibers).....	38,145	3,133	2,589	6,166	6,202	36	6,202	127
Drugs.....	18,441	613	501	946	956	10	956	--
Soap, detergents, and cleaning preparations.....	2,008	1,025	793	3,013	3,014	1	3,014	271
Paints, varnishes, lacquers, enamels, and allied products.....	1,296	743	596	229	283	54	283	--
Miscellaneous chemical products.....	11,002	1,834	1,600	3,245	3,314	69	3,314	--
Petroleum refining and related products.....	1,408	763	345	439	439	--	439	--
Rubber and miscellaneous plastics products.....	8,505	1,249	836	3,011	3,011	--	2,984	--
Miscellaneous plastics products.....	6,378	792	672	2,775	2,775	--	2,775	--
Leather and leather products.....	6,068	1,266	1,107	8,017	8,017	--	8,015	5,625
Stone, clay, glass, and concrete products.....	4,387	1,419	415	3,146	3,146	--	3,146	1,840
Primary metal products.....	28,660	1,297	763	1,657	1,660	3	1,660	--
Fabricated metal products, except ordnance, machinery, and transportation equipment.....	74,110	12,234	9,203	15,051	15,416	365	15,378	860
Cutlery, hand tools, and general hardware.....	3,796	1,282	1,123	1,085	1,090	5	1,090	--
Fabricated structural metal products.....	3,732	472	399	2,744	2,949	205	2,949	--
Miscellaneous fabricated metal products.....	49,757	8,192	5,791	8,201	8,206	5	8,168	324

Footnotes at end of table.

Table 1.--Active IC-DISC Returns: Assets, Receipts, Deductions, Income, and Deductions of IC-DISC's, and Total Export Gross Receipts of IC-DISC's and Related U.S. Persons, by Selected Major Product or Service Group--Continued

[Money amounts are in thousands of dollars]

Selected major product or service group	Cost of sales and operations	Export promotion and other expenses		Net income or deficit			Taxable income	
		Total	Export promotion expenses	Net income (less deficit)	Net income	Deficit	Total	Portion attributable to excess qualified export receipts
Manufactured products--continued								
Machinery, except electrical.....	103,005	19,082	14,258	21,602	22,259	657	22,166	600
Engines and turbines.....	10,685	275	110	2,130	2,130	--	2,130	--
Farm machinery and equipment.....	2,532	1,078	1,014	1,663	1,789	125	1,789	--
Construction, mining, and materials handling machinery and equipment.....	19,154	2,966	2,360	3,043	3,152	109	3,152	--
Metalworking machinery and equipment.....	2,424	361	194	1,395	1,509	114	1,509	--
Special industry machinery, except metalworking machinery....	38,487	8,452	6,596	4,445	4,445	--	4,421	16
General industrial machinery and equipment.....	8,863	2,517	2,048	4,077	4,132	55	4,062	584
Miscellaneous machinery, except electrical.....	20,860	3,430	1,935	4,816	5,068	253	5,068	--
Electrical machinery, equipment, and supplies.....	191,949	37,196	29,437	38,121	38,997	876	38,778	3,710
Electrical industrial apparatus.....	5,958	1,438	1,164	1,237	1,364	127	1,266	--
Communication equipment.....	3,323	850	361	1,835	1,836	1	1,836	63
Electronic components and accessories.....	84,332	17,753	14,161	12,801	13,229	428	13,161	80
Miscellaneous electrical machinery and supplies.....	79,637	13,049	10,464	20,740	21,045	305	20,991	3,314
Transportation equipment.....	102,559	28,359	21,564	29,894	30,280	386	30,238	9,511
Motor vehicles and motor vehicle equipment.....	27,471	6,936	5,560	15,558	15,928	370	15,894	5,920
Aircraft and parts.....	71,299	21,149	15,752	11,086	11,092	6	11,083	2,304
Miscellaneous transportation equipment.....	3,768	265	245	2,793	2,802	10	2,802	1,287
Professional, scientific, and controlling instruments.....	63,309	13,106	10,728	16,417	17,069	652	17,035	2,613
Engineering, laboratory, scientific, and research instruments....	7,323	2,723	2,084	5,335	5,689	354	5,689	--
Instruments for measuring, controlling, and indicating physical characteristics.....	3,663	346	274	1,024	1,026	2	1,026	--
Surgical, medical, and dental instruments and supplies.....	35,899	9,320	7,953	8,294	8,305	11	8,271	2,613
Photographic equipment and supplies.....	2,341	371	120	161	446	285	446	--
Miscellaneous manufactured products.....	97,831	32,539	24,942	10,686	11,191	505	11,182	2,246
Toys, amusement, sporting, and athletic goods.....	15,080	2,955	848	1,808	1,808	--	1,799	--
Miscellaneous manufactured products.....	65,088	25,181	22,934	6,707	7,213	505	7,213	2,246
Nonmanufactured products and services.....	130,542	15,434	9,885	20,246	20,395	149	20,264	4,454
Grains and soybeans.....	1,332	87	84	4,687	4,687	--	4,687	4,161
Crops, except cotton, grains, and soybeans.....	103,114	9,050	6,006	6,688	6,691	3	6,688	164
Export management services.....	85	603	396	2,753	2,887	134	2,861	--
Computer software.....	2,584	692	562	4,139	4,139	(⁴)	4,139	128
Miscellaneous nonmanufactured products and services.....	12,887	1,488	1,253	730	730	--	713	--
Product or service not allocable.....	204	77	75	72	109	36	109	--

Footnotes at end of table.

Table 1.--Active IC-DISC Returns: Assets, Receipts, Deductions, Income, and Deductions of IC-DISC's, and Total Export Gross Receipts of IC-DISC's and Related U.S. Persons, by Selected Major Product or Service Group--Continued

[Money amounts are in thousands of dollars]

Selected major product or service group	Taxable income-- continued		Amount deemed distributed	Tax-deferred IC-DISC income reported to shareholders	Actual distributions to shareholders	Current-year export gross receipts of IC-DISC's and related U.S. persons		
	Adjusted IC-DISC income subject to tax-deferral computation	Current-year tax deferred income				Total ⁵	IC-DISC's	Related U.S. persons ⁵
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All products and services.....	173,911	171,830	54,004	529,776	143,670	3,864,290	3,493,513	370,777
Manufactured products.....	159,023	157,244	47,729	456,816	130,672	3,428,815	3,099,652	329,163
Food and kindred products.....	5,745	5,559	1,600	18,900	3,554	321,096	149,290	171,806
Meat products.....	914	894	507	2,972	857	86,801	52,925	33,877
Confectionary and related products.....	1,429	1,377	52	5,536	226	31,131	14,658	16,474
Miscellaneous food preparations and kindred products.....	1,208	1,219	236	2,959	1,477	159,907	54,925	104,982
Textile mill products.....	4,574	4,425	792	15,510	2,100	114,765	112,325	2,440
Apparel and other finished goods.....	1,972	1,915	89	7,352	376	43,022	43,022	--
Miscellaneous apparel and other accessories.....	1,549	1,506	47	4,790	201	21,855	21,855	--
Miscellaneous fabricated textile products.....	416	401	42	2,306	175	19,876	19,876	--
Lumber and wood products, except furniture.....	6,593	6,540	4,302	29,417	7,667	217,341	202,877	14,464
Sawmills and planing mills.....	2,960	2,933	1,969	10,258	2,678	91,212	91,212	--
Millwork, veneer, plywood, and prefabricated structural wood products.....	1,566	1,566	919	10,930	2,546	29,095	29,095	--
Miscellaneous wood products.....	2,067	2,041	1,413	7,852	2,443	97,035	82,570	14,464
Furniture and fixtures.....	1,451	1,428	47	1,579	1,094	21,676	21,676	--
Household furniture.....	933	920	27	1,190	801	13,637	13,637	--
Paper and allied products.....	2,549	2,522	570	11,056	4,551	108,786	108,786	--
Converted paper and paperboard products, except containers and boxes.....	463	508	97	6,225	1,815	25,274	25,274	--
Printing, publishing, and allied products.....	1,974	1,907	1,387	4,367	4,817	37,736	37,719	16
Periodicals, publishing, and printing.....	1,654	1,594	1,286	742	3,376	26,028	26,012	16
Books.....	37	37	--	564	1,052	5,024	5,024	--
Chemicals and allied products.....	16,384	15,858	2,385	36,532	9,734	265,895	257,099	8,796
Industrial inorganic and organic chemicals.....	3,225	3,054	1,420	10,969	1,501	116,469	116,469	(1)
Plastics materials and synthetics (resins, rubber, fibers).....	5,897	5,833	370	11,442	5,382	55,487	52,454	3,033
Drugs.....	956	944	12	2,748	661	29,017	27,393	1,624
Soap, detergents, and cleaning preparations.....	2,743	2,637	376	2,924	1,779	27,346	25,470	1,876
Paints, varnishes, lacquers, enamels, and allied products.....	283	271	12	421	32	8,307	6,045	2,262
Miscellaneous chemical products.....	3,281	3,119	195	8,027	380	29,270	29,270	--
Petroleum refining and related products.....	439	421	18	2,782	367	7,778	7,778	--
Rubber and miscellaneous plastics products.....	2,643	2,506	478	8,310	355	35,988	35,988	--
Miscellaneous plastics products.....	2,434	2,308	466	6,246	342	31,363	31,363	--
Leather and leather products.....	2,390	2,387	5,644	4,175	3,135	101,399	101,399	--
Stone, clay, glass, and concrete products.....	1,306	1,275	1,871	1,500	3,828	69,314	69,314	--
Primary metal products.....	1,581	1,528	136	14,626	5,664	68,649	68,649	--
Fabricated metal products, except ordnance, machinery, and transportation equipment.....	13,799	13,094	2,294	40,976	7,786	227,270	227,225	45
Cutlery, hand tools, and general hardware.....	1,027	1,014	79	1,441	1,232	25,238	25,238	--
Fabricated structural metal products.....	2,894	2,877	72	6,841	610	28,129	28,129	--
Miscellaneous fabricated metal products.....	7,332	6,789	1,385	23,359	3,739	132,844	132,799	45

Footnotes at end of table.

Table 1.--Active IC-DISC Returns: Assets, Receipts, Deductions, Income, and Deductions of IC-DISC's, and Total Export Gross Receipts of IC-DISC's and Related U.S. Persons, by Selected Major Product or Service Group--Continued

(Money amounts are in thousands of dollars)

Selected major product or service group	Taxable income-- continued		Amount deemed distributed	Tax-deferred IC-DISC income reported to shareholders	Actual distributions to shareholders	Current-year export gross receipts of IC-DISC's and related U.S. persons						
	Adjusted IC-DISC income subject to tax-deferral computation	Current-year tax deferred income				Total ⁵	IC-DISC's	Related U.S. persons ⁵				
									(17)	(18)	(19)	(20)
Manufactured products--continued												
Machinery, except electrical.....	20,622	19,989	2,297	55,898	12,819	397,786	397,640	146				
Engines and turbines.....	2,101	1,977	155	4,902	571	29,653	29,653	--				
Farm machinery and equipment.....	1,689	1,677	111	3,255	1,219	25,702	25,702	--				
Construction, mining, and materials handling machinery and equipment.....	3,036	2,926	226	5,036	1,385	35,811	35,811	--				
Metalworking machinery and equipment.....	1,204	1,154	373	4,352	2,414	12,100	11,954	145				
Special industry machinery, except metalworking machinery....	4,286	4,205	216	13,423	3,151	109,701	109,701	(*)				
General industrial machinery and equipment.....	3,408	3,279	792	14,429	1,090	56,501	56,501	--				
Miscellaneous machinery, except electrical.....	4,874	4,746	412	10,298	2,979	127,621	127,621	--				
Electrical machinery, equipment, and supplies.....	32,789	34,617	5,679	90,638	22,960	557,301	508,476	48,825				
Electrical industrial apparatus.....	1,261	1,221	869	5,742	3,554	25,160	25,160	--				
Communication equipment.....	1,766	1,666	170	6,030	141	33,404	33,404	--				
Electronic components and accessories.....	11,950	11,470	2,162	40,503	5,865	250,619	207,858	42,760				
Miscellaneous electrical machinery and supplies.....	16,585	19,062	2,152	34,561	13,019	212,388	206,324	6,065				
Transportation equipment.....	20,061	19,754	10,492	48,484	20,785	414,424	352,602	61,822				
Motor vehicles and motor vehicle equipment.....	9,652	9,554	6,348	19,592	11,514	249,960	196,308	53,652				
Aircraft and parts.....	8,490	8,281	2,801	27,879	6,033	125,902	117,732	8,170				
Miscellaneous transportation equipment.....	1,468	1,468	1,334	919	2,792	25,671	25,671	--				
Professional, scientific, and controlling instruments.....	13,839	13,336	3,702	33,500	14,491	215,915	197,515	18,400				
Engineering, laboratory, scientific, and research instruments....	5,512	5,280	409	9,416	4,652	82,564	71,064	11,500				
Instruments for measuring, controlling, and indicating physical characteristics.....	1,003	944	82	2,963	3,714	28,992	22,092	6,900				
Surgical, medical, and dental instruments and supplies.....	5,493	5,376	2,896	12,140	5,869	81,586	81,586	--				
Photographic equipment and supplies.....	404	382	64	1,135	61	3,280	3,280	--				
Miscellaneous manufactured products.....	8,314	8,185	3,945	31,216	4,589	202,663	200,260	2,404				
Toys, amusement, sporting, and athletic goods.....	1,748	1,667	132	3,812	475	25,012	25,012	--				
Miscellaneous manufactured products.....	4,744	4,750	3,410	19,170	3,585	142,890	140,486	2,404				
Nonmanufactured products and services.....	14,779	14,483	5,952	68,941	8,793	432,905	391,291	41,614				
Grains and soybeans.....	496	480	4,207	1,558	2,101	152,157	152,157	--				
Crops, except cotton, grains, and soybeans.....	6,235	6,212	477	16,506	3,942	192,023	150,409	41,614				
Export management services.....	2,643	2,597	264	12,159	348	14,395	14,395	--				
Computer software.....	3,593	3,418	806	30,724	470	21,145	21,145	--				
Miscellaneous nonmanufactured products and services.....	687	652	61	1,532	182	22,182	22,182	--				
Product or service not allocable.....	109	103	322	4,019	4,206	2,570	2,570	--				

¹Includes nonqualified assets.²Excludes shareholder's equity accounts.³Includes capital or ordinary gains or losses on the sale of business property.⁴Less than \$500.⁵Data will be slightly overstated since parent shareholders may create more than one IC-DISC.

NOTE: Detail may not add to totals because of rounding.

Individual Income Tax Rates and Tax Shares, 1991-1992

by *Therese M. Cruciano*

Approximately 77 percent of the individual income tax returns for 1991 and 76 percent of the returns for 1992 showed an income tax liability [1]. The tax reported totaled \$448.4 billion for 1991, increasing to \$476.2 billion for 1992. The average tax (tax per taxable return) increased 8.6 percent from \$5,054 per return to \$5,491 per return, while the average tax rate for these "taxable returns" grew from 13.4 percent of "adjusted gross income" to 13.7 percent.

The increase in the average tax rate for 1992 reversed the decline that began after 1988, the first year of the effective three-rate tax bracket structure (the two-rate tax bracket structure coupled with the 5 percent surtax) initiated by the Tax Reform Act of 1986 (TRA '86). The average tax rates starting with 1985, the year before the passage of TRA '86, were 14.4 for 1985, 15.1 for 1986, 13.7 for 1987, 13.8 for 1988, then 13.7, 13.6, 13.4, and, finally, 13.7 for 1992.

Direct comparisons, however, of average tax rates for years following 1986 with those for earlier years can be misleading. The many changes in tax treatment of income, losses, and deductions introduced by TRA '86 resulted in an expanded definition of adjusted gross income (AGI) [2]. All else being equal, the broadened definition of AGI would have reduced the average income tax rate, even if economic income and tax rates had remained unchanged. To overcome this limitation and facilitate comparisons of income and income tax rates before and after the redefinition of AGI, the AGI statistics were recomputed for 1985 and subsequent years using a consistent definition of income. Using this consistent income definition, the average tax rates became 13.6 percent for 1985 and 1986; then, starting with 1987, the percentages were 13.5, 13.7, 13.6, 13.4, 13.2, and finally 13.4 percent for 1992. Even when using this consistent income definition, 1992 was the first year since 1988 that the average tax rate had increased.

Of the 1991 returns with positive AGI, 11.4 million returns in the top 10 percentile group reported \$1,343.2 billion in AGI and \$250.3 billion in total income tax. These returns, while earning 38.2 percent of AGI, reported 55.8 percent of total income tax. Using the consistent income definition, the income of this top percentile was \$1,390.4 billion, accounting for 38.9 percent of total income, and their total income tax was \$246.7 billion, or 55.1 percent of total income tax reported. For 1992, 11.3 million returns with positive AGI in the top 10 percentile group reported \$1,443.8 billion in income and \$276.2

billion in total income tax, representing a 39.2 percent share of total income and a 58.0 percent share of the total income tax. Using the consistent income definition, these returns showed income of \$1,508.9 billion and total income tax of \$272.3 billion, accounting for 40.1 percent of total AGI and 57.2 percent of total income tax reported.

Income Tax Structure

Each year, taxpayers must file an income tax return if they meet certain minimum filing requirements. The filing requirements for 1991 and 1992 were based on the amount of "gross income," filing status, age, and, to a lesser extent, on dependency and blindness [3]. Generally, the minimum level of income for which a return was required to be filed equaled the sum of the standard deduction for the particular filing status and the amount of the personal exemption deduction allowed for the taxpayer (but not for any dependents). In addition to the general filing requirements, individuals were required to file a return for Tax Years 1991 and 1992 if they had net earnings from self-employment income of at least \$400; liability for social security or Medicare tax on unreported tip income; social security, Medicare, or railroad retirement tax on reported tip income or group-term life insurance; "alternative minimum tax"; tax on a qualified retirement plan, including an Individual Retirement Arrangement (IRA); tax on recapture of investment credit or low-income housing credit; recapture tax on the

For 1992, the top 5 percent of tax returns, with "adjusted gross income" of at least \$85,103, reported 45.88 percent of the total individual income tax.

disposition of a home purchased with a federally-subsidized mortgage; any advance earned income credit payments; or wages of \$108.28 or more from a church or qualified church-controlled organization that was exempt from social security taxes.

Gross income includes all income (legal or illegal), received in the form of money, goods, property, or services, that was not expressly exempt from tax [4]. Adjusted gross income (AGI) is equal to gross income less deductions for certain expenses [5]. "Taxable income," the base on which income tax before credits is computed, equals AGI less the amount for personal exemptions and less either total allowable itemized deductions for taxpayers who itemized deductions, or the standard deduction (including the additional amounts for age and blindness) for all other taxpayers. Income tax before credits is calculated on taxable income using the tax table or tax rate schedules that vary with taxpayer filing status (single,

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Individual Income Tax Rates and Tax Shares, 1991-1992

married filing jointly, surviving spouse, married filing separately, and head of household). For 1991 and 1992, the tax rates for each filing status were 15, 28, and 31 percent, with a maximum rate of 28 percent on net long-term capital gains (in excess of short-term capital losses).

To calculate their Federal income tax liability for 1991 or 1992, taxpayers either used the (look-up) tax table or the tax rate schedules. Taxpayers with taxable income less than \$50,000 (\$100,000 for 1992) were required to use the tax table, while those with taxable income of \$50,000 or more (\$100,000 or more for 1992) were required to use the tax rate schedules. The tax table was based on income tax "brackets" that were \$50 wide with the midpoint of the bracket used to calculate the tax which was rounded to the nearest dollar. As a result, the tax table and the tax rate schedules could produce different amounts of tax for the same amount of taxable income. For taxpayers using the tax table with taxable income that was subject to the 31 percent marginal rate, the maximum differences in tax between the tax rate schedules and the tax table for 1991 and 1992 were \$7.75 and \$8.00, respectively [6]. However, the actual difference in tax was smaller for almost all taxpayers. Use of the tax table could have produced either a slightly higher or lower amount of tax than that produced by the tax rate schedules.

Major Tax Law Changes for 1991 and 1992

Tax Year 1991 was the first year of the 15, 28, and 31 percent tax rate system. The top tax rate on net long-term capital gains remained 28 percent, the maximum rate for all types of income for 1990 [7].

Beginning with 1991, a taxpayer's personal exemption deduction was limited, based on filing status, if AGI exceeded certain amounts. For each filing status, if a taxpayer reported AGI below the bottom threshold, the entire deduction was allowed; if AGI was more than the upper limit, the deduction was disallowed entirely. For single taxpayers, the limitation began at \$100,000 and was completed at \$222,500; for married taxpayers filing jointly and surviving spouses, the limitation began at \$150,000 and was completed at \$272,500; for heads of households, the limitation began at \$125,000 and was completed at \$247,500; and for married taxpayers filing separately, the limitation began at \$75,000 and was completed at \$136,250. These limitation thresholds are adjusted for inflation yearly (the beginning and ending limitation points are indexed, the width of the range remains constant). The exemption deduction was reduced by 2 percent for each \$2,500, or part of \$2,500 (\$1,250 if married filing separately), that AGI exceeded the limita-

Almost 48 percent of 1992 income tax before credits was generated by the 15 percent tax rate; about 29 percent by the 28 percent tax rate; and 23 percent by the 31 percent tax rate.

tion thresholds. For 1992, the personal exemption phaseout for single taxpayers began at \$105,250 and was completed at \$227,750; for married taxpayers filing jointly and surviving spouses, the limitation began at \$157,900 and was

completed at \$280,400; for heads of households, it began at \$131,550 and was completed at \$254,050; and for married taxpayers filing separately, it began at \$78,950 and was completed at \$140,200. For 1990, the phaseout of exemptions was based on filing status and taxable income, rather than AGI.

In addition, itemized deductions for taxpayers with AGI exceeding \$100,000 (\$50,000 if married filing separately) for 1991 and \$105,250 (\$52,625 if married filing separately) for 1992 were subject to a limitation. The limitation did not apply to the deductions for medical and dental expenses, investment interest expenses, casualty and theft losses, or gambling losses. Total itemized deductions were reduced by the smaller of 80 percent of the non-exempt deductions, or 3 percent of the amount of AGI in excess of the threshold amounts.

Certain changes legislated by TRA '86 continued to have an impact for 1991. The phaseout of the itemized deduction for personal interest (i.e., interest on credit card balances, car loans, or personal loans) was completed for 1991. For 1990, the deduction had been limited to 10 percent of personal interest. Likewise, the 5-year phaseout of the deduction for "passive losses" concluded for 1991 with losses from passive activities no longer deductible from other types of non-passive income [8].

Other major changes in the tax law included an increase in the alternative minimum tax rate from 21 to 24 percent; a new method of computing the earned income credit; and a change in the earnings subject to self-employment tax. The maximum amount of self-employment income subject to the social security part of the self-employment tax rate (12.4 percent) was \$53,400 (\$55,500 for 1992), while the maximum amount subject to the Medicare part (2.9 percent) was \$125,000 (\$130,200 for 1992). Prior to 1991, the social security and Medicare tax bases were the same. Beginning with 1991, the earned income credit was the sum of three component credits: the basic earned income credit; the health insurance credit; and the extra credit for a child born during the tax year. In addition, the earned income credit, personal exemption amounts, standard deduction, and the width of each tax bracket were adjusted for inflation [9].

Individual Income Tax Rates and Tax Shares, 1991-1992

SOI Income Concepts

To analyze changes in income and taxes over a period of years, a consistent definition of income should be used. Because the components of AGI vary from year to year, the "1979 Income Concept" was developed to provide a more uniform measure of income across tax years. By including the same income and deduction items in each year's income calculation and using only items available on Federal individual income tax returns, the definition of the 1979 Income Concept is consistent throughout the base years and can be used for future years to compare income by including components common to all years. Tax Years 1979 through 1986 were used as base years in identifying the income and deduction items included in this concept. The 1979 Income Concept applied to 1991 and 1992 includes many income and deduction items that are also components of AGI (Figure A). However, unlike AGI, the 1979 Income Concept also includes nontaxable (i.e., tax-exempt) amounts of income reported on individual income tax returns, as well as disallowed passive loss deductions. In addition, only straight-line deductions for depreciation are included in the 1979 Income Concept [10].

Each year, a relatively small number of returns for prior years are filed during the same period in which returns for the current year are being selected for *Statistics of Income--Individual Income Tax Returns*. These returns are included in the statistics as proxies for current-year tax returns that will be filed during a later year. Because the tax on these returns is based on previous years' tax laws, which reflect different tax rates and income concepts, the taxable income reported on these prior-year returns was "modified" for the statistics in this article by substituting the taxable income necessary to generate the amount of tax reported on the return, using the current year's tax law. For returns other than prior-year returns, "modified taxable income" is generally the same as taxable income.

Income Tax Rates

Discussions of income tax rates generally, either explicitly or implicitly, center on measuring two distinct tax rates: average tax rates and marginal tax rates. Average tax rates are calculated by dividing some measure of tax by some measure of income. For this article, the average tax rate is defined as "total income tax" divided by "adjusted gross income" reported on returns showing some income tax liability. Measures of marginal tax rates, on the other hand, focus on determining the tax rate imposed on the last (or next) dollar of income received by a taxpayer. For the statistics in this article, the marginal tax rate is defined as the statutory rate at which the last

Figure A

Components of the 1979 Income Concept, 1991-1992

Income or Loss:

- Salaries and wages¹
- Interest¹
- Dividends¹
- Alimony received¹
- Capital gains reported on Schedule D minus allowable losses¹
- Capital gains and losses not reported on Schedule D¹
- Other gains and losses (Form 4797)¹
- Business net income or loss¹
- Farm net income or loss¹
- Royalty net income or loss¹
- Partnership net income or loss¹
- Subchapter S Corporation net income or loss¹
- Farm rental net income or loss¹
- Estate or trust net income or loss¹
- Unemployment compensation¹
- Depreciation in excess of straight-line depreciation²
- Total pension income³
- Other net income or loss⁴

Deductions:

- Disallowed passive losses (Form 8582)
- Moving expenses⁵
- Alimony paid¹
- Unreimbursed business expenses⁵

¹Included in adjusted gross income for Tax Years 1991 and 1992.

²Adjustment to add back excess depreciation (accelerated over straight-line depreciation) deducted in the course of a trade or business and included in net income (loss) amounts shown above.

³Includes taxable and tax-exempt pension and retirement distributions.

⁴Includes an adjustment to add back amounts reported for the "foreign earned income exclusion."

⁵Reported on Schedule A, Form 1040, for those taxpayers who reported itemized deductions.

dollar of taxable income is taxed. The following sections describe the measurement of the average and marginal tax rates in more detail and discuss the statistics based on these rates for 1991 and 1992.

Average Tax Rates

Statistics for 1985 through 1992 on income (based on each year's definition of AGI, as well as on the common 1979 Income Concept) and taxes reported are presented (Figure B). These tax years can be partitioned into four distinct sub-periods: (1) Tax Years 1985 and 1986, the last 2 years under the Economic Recovery Tax Act of 1981 or ERTA '81, which indexed the tax bracket boundaries, personal exemptions, and standard deductions for inflation; (2) Tax Year 1987, the first year under TRA '86, which included a 1-year transitional 5-bracket tax rate structure and a partial phase-in of new provisions that broadened the definition of AGI; (3) Tax Years 1988 through 1990, the first 3 years under the "effective" three-rate tax bracket structure and the continuing phase-in of the provisions of TRA '86; and (4) Tax Years 1991 and 1992, the first 2

Individual Income Tax Rates and Tax Shares, 1991-1992

Figure B

Adjusted Gross Income, Total Income Tax, Average Tax Rate, and Average Total Income Tax, Tax Years 1985-1992

[Money amounts are in billions of dollars, except where indicated]

Tax year	Total number of returns	Taxable returns								
		Number of returns	As a percentage of total returns ¹	Adjusted gross income (less deficit)	Total income tax	Average tax rate (percent) ²	Average per return ³			
							Current dollars		Constant dollars ⁴	
							Adjusted gross income	Total income tax	Adjusted gross income	Total income tax
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Using each tax year's adjusted gross income concept ⁵										
1985.....	101,660,287	82,846,420	81.5	2,259	326	14.4	27,268	3,931	25,342	3,653
1986.....	103,045,170	83,967,413	81.5	2,440	367	15.1	29,062	4,374	26,516	3,991
1987.....	106,996,270	86,723,796	81.1	2,701	369	13.7	31,142	4,257	27,414	3,747
1988.....	109,708,280	87,135,332	79.4	2,990	413	13.8	34,313	4,738	29,005	4,005
1989.....	112,135,673	89,178,355	79.5	3,158	433	13.7	35,415	4,855	28,560	3,915
1990.....	113,717,138	89,862,434	79.0	3,299	447	13.6	36,711	4,976	28,088	3,807
1991.....	114,730,123	88,733,587	77.3	3,337	448	13.4	37,603	5,054	27,609	3,711
1992.....	113,604,503	86,731,946	76.3	3,484	476	13.7	40,168	5,491	28,630	3,914
Using 1979 Income Concept										
1985.....	101,660,287	82,846,420	81.5	2,403	326	13.6	29,003	3,931	26,954	3,653
1986.....	103,045,170	83,967,413	81.5	2,703	367	13.6	32,194	4,374	29,374	3,991
1987.....	106,996,270	86,723,796	81.1	2,736	369	13.5	31,551	4,257	27,774	3,747
1988.....	109,708,280	87,135,332	79.4	3,011	413	13.7	34,556	4,738	29,210	4,005
1989.....	112,135,673	89,178,355	79.5	3,188	433	13.6	35,752	4,855	28,832	3,915
1990.....	113,717,138	89,862,434	79.0	3,335	447	13.4	37,108	4,976	28,392	3,807
1991.....	114,730,123	88,733,587	77.3	3,387	448	13.2	38,169	5,054	28,024	3,711
1992.....	113,604,503	86,731,946	76.3	3,553	476	13.4	40,965	5,491	29,198	3,914

¹ Number of taxable returns (column 2) divided by total number of returns (column 1).

² Average tax rate is "total income tax" (column 5) as a percentage of adjusted gross income (AGI) (column 4).

³ The average adjusted gross income, average total income tax, and average tax rate were calculated from unrounded data.

⁴ Constant dollars are based on the Consumer Price Index (CPI-U, 1982-1984=100) computed and reported by the U.S. Department of Labor, Bureau of Labor Statistics, and published in the Economic Report of the President, February 1995.

⁵ These statistics are based on adjusted gross income (AGI) recomputed to reflect the 1979 Income Concept, thus enabling more valid comparisons to be made of the average tax rates among years. Changes in the definition of AGI among years render direct comparison of the unadjusted figures misleading. For additional information, see Statistics of Income-Individual Income Tax Returns, for 1985-1992.

years under a new basic three-rate tax bracket structure, the limitations on some itemized deductions, and the phaseout of personal exemptions.

There were 114.7 million and 113.6 million individual returns filed for Tax Years 1991 and 1992, respectively. Of these returns, 88.7 million, or 77.3 percent, were "taxable returns" for 1991; and 86.7 million, or 76.3 percent, were taxable returns for 1992. Total adjusted gross income reported on taxable returns increased 1.2 percent to \$3,337 billion for 1991 and 4.4 percent to \$3,484 billion for 1992. Using the 1979 Income Concept, income increased 1.6 percent to \$3,387 billion for 1991 and 4.9 percent to \$3,553 billion for 1992. Taxpayers reported \$448 billion in total income tax for 1991, about \$1 billion more (0.2 percent) than for 1990. For 1992 income tax totaled \$476 billion, an increase of \$28 billion, or 6.3 percent.

In current dollars, average AGI and total income tax increased from 1991 to 1992. Average AGI increased 2.4 percent to \$37,603 for 1991 and 6.8 percent to \$40,168 for 1992, while average tax increased to \$5,054 (1.6 percent) and \$5,491 (8.6 percent) for 1991 and 1992, respectively. After adjusting for inflation, however, both average AGI and tax continued to be less than the peak

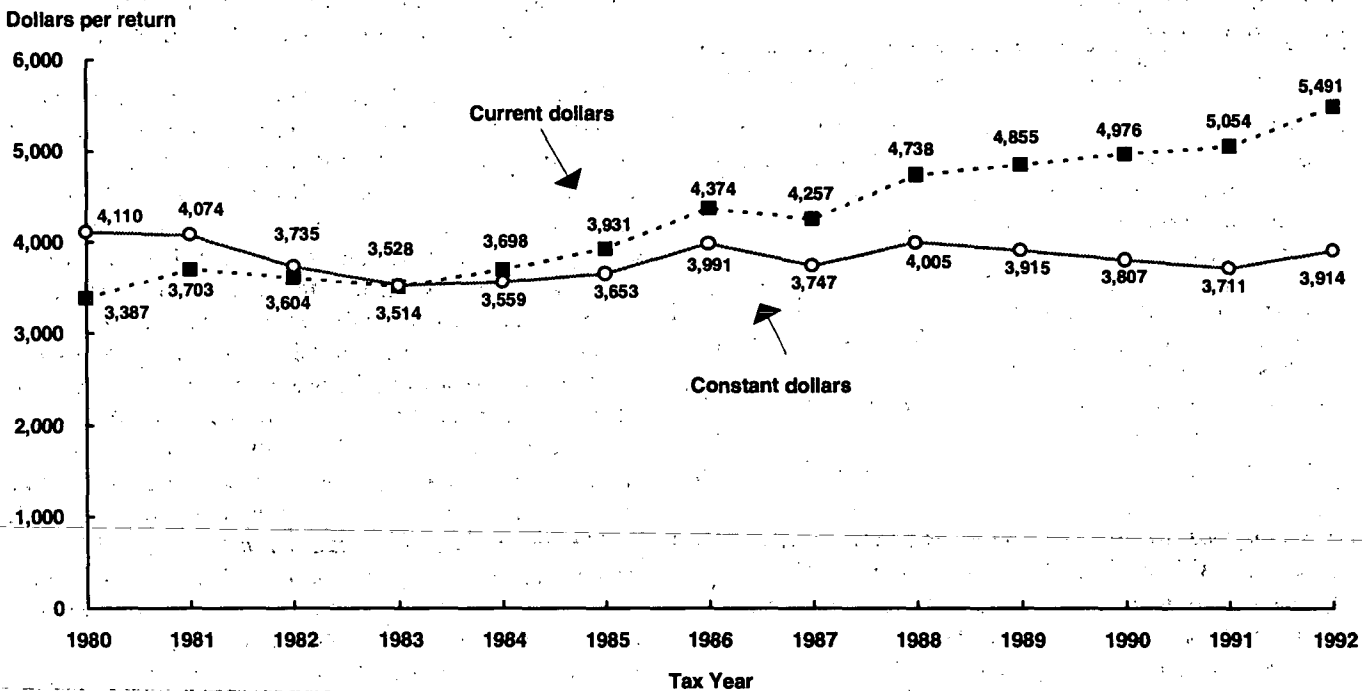
levels of \$29,005 and \$4,005 reported for Tax Year 1988. The average total income tax, based on taxable returns, in both current and constant dollars for Tax Years 1980 (the year prior to the enactment of ERTA '81) through 1992 is shown (Figure C).

Because TRA '86 reduced statutory tax rates and broadened the definition of AGI (i.e., by eliminating or limiting the preferential treatment of various tax items, such as by restricting the use of passive losses to offset non-passive income and by eliminating the beneficial tax treatment of net long-term capital gains), comparisons of average tax rates over time, based on current-year definitions of AGI, become less meaningful. All else being equal, the redefinition of AGI under TRA '86, which increased AGI, would result in a decrease in the average tax rate. A comparison of unadjusted average tax rates based on each year's "current" definition of AGI (Figure B), does show the expected drop in the average tax rate for 1987; the average tax rates fell from 15.1 percent for 1986 (the last year prior to TRA '86) to 13.7 percent for 1987 (the transitional first year following the enactment of TRA '86). However, when the common 1979 Income Concept, which standardizes AGI across tax years, is used to calculate the average tax rates, the magnitude of the

Individual Income Tax Rates and Tax Shares, 1991-1992

Figure C

Taxable Returns: Average Total Income Tax, Tax Years 1980-1992¹



¹Taxable returns are returns that show a tax liability based either on income tax before credits or alternative minimum tax.
 NOTE: Constant dollars are based on the Consumer Price Index (CPI-U, 1982-1984=100) computed and reported by the U.S. Department of Labor, Bureau of Labor Statistics, and published in the Economic Report of the President, February 1995.

decrease is much smaller; the average tax rate fell from 13.6 percent for 1986 to 13.5 percent for 1987.

Using either measure of income (AGI or the 1979 Income Concept), average tax rates declined steadily from 1988 through 1991, then increased slightly for 1992. Average tax rates based on current-law AGI fell from 13.8 percent for 1988 to a low of 13.4 percent for 1991, before increasing to 13.7 percent for 1992. Average tax rates based on the 1979 Income Concept dropped from 13.7 percent to 13.2 percent over the same period, 1988 through 1991, before increasing slightly to 13.4 percent for 1992.

Marginal Tax Rates

Under the progressive U.S. tax rate structure, different portions of taxable income are taxed at different rates. How income tax is determined for a single taxpayer with AGI of \$100,000 and using the standard deduction is illustrated (Figure D). As shown in the example, three different tax rates are applied to the taxable income to arrive at total tax. For 1991, the first \$20,350 of taxable income was taxed at the 15 percent rate. After the ceiling on the 15 percent bracket was adjusted for inflation, the

first \$21,450 was taxed at this rate for 1992. The next \$28,950 (\$30,450 for 1992) of taxable income was taxed at the 28 percent rate, and the next \$45,150 (\$42,200 for 1992) was taxed at the 31 percent rate. For purposes of this article, the tax rate applied to the last dollar of income (given certain assumptions about which source of income provided the last dollar of income subject to tax) is the marginal tax rate for that return. The examples shown have a marginal tax rate of 31 percent.

Since the individual income tax structure includes various types of income, deductions, exclusions, credits, and taxes, which are not subject to the same treatment under the tax laws, determining marginal tax rates can be difficult. For instance, investment income of a dependent under age 14 in excess of a specific amount is treated differently from salaries and wages of the same dependent. The investment income in excess of \$1,100 for 1991 (\$1,200 for 1992) was taxed as if it were the marginal income of the parents, while the salaries and wages were taxed at the dependent's own rate.

Calculating marginal tax rates for a specific individual income tax return generally depends on the types and amounts of income reported and the assumptions made

Individual Income Tax Rates and Tax Shares, 1991-1992

Figure D

Income Tax Calculation for a Single Taxpayer With One Exemption Who Used the Standard Deduction, Tax Years 1991 and 1992

(Money amounts are in whole dollars)

Item	1991	1992
Adjusted gross income.....	100,000.00	100,000.00
Less: Exemption amount.....	2,150.00	2,300.00
Standard deduction amount.....	3,400.00	3,600.00
Equals: Taxable income.....	94,450.00	94,100.00
Tax based on tax rates for single taxpayers:		
First amount taxed at 15 percent..... (\$20,350 for 1991, \$21,450 for 1992)	3,052.50	3,217.50
Next amount taxed at 28 percent..... (\$28,950 for 1991, \$30,450 for 1992)	8,106.00	8,526.00
Next amount taxed at 31 percent..... (\$45,150 for 1991, \$42,200 for 1992)	13,996.50	13,082.00
Total tax from tax rate schedule.....	25,155.00	24,825.50

about the order in which the income is taxed. Assumptions about which dollar was received "last" may be necessary in order to determine the marginal tax rate on the income received from having taken advantage of the "last" (or marginal) economic opportunity. This determination is complicated by the presence of items such as the alternative minimum tax and various tax credits.

For this article, it is assumed that the income taxed at the marginal rate was the "last" income received. Therefore, returns with taxable income below the 28 percent bracket threshold would have a top marginal tax rate of 15 percent. Returns reporting taxable income between the 15 percent and 31 percent bracket boundaries were considered to have a top marginal tax rate of 28 percent. Returns showing taxable income exceeding the 28 percent bracket ceiling were considered to have a top marginal tax rate of 31 percent. However, because of the special tax treatment of dependents under the age of 14 with investment income over certain amounts, tax returns filed with either an attached Form 8615 (filed for dependents under age 14 who have investment income exceeding \$1,100 for 1991, or \$1,200 for 1992) or an attached Form 8814 (filed by parents choosing to include the investment income of their dependents on their own return if they had no tax liability other than that generated by their dependents' income) are presented separately.

The classification of returns into marginal tax rate categories for Statistics of Income purposes was essentially a function of filing status, size of taxable income, presence of net long-term capital gains, and presence of a Form 8615 or a Form 8814. Returns were classified into one of the following six mutually exclusive marginal tax

rate categories: (1) 15 percent rate; (2) 28 percent rate; (3) 28 percent rate with net long-term capital gains [11]; (4) 31 percent rate; (5) Form 8814 (15 percent rate with no tax liability other than that generated by the dependent's income); and (6) Form 8615 (with income taxed at any rate) [12].

The marginal rate classifications described above were used for the statistics presented in Figures E and F, as well as in Tables 1 and 3. These statistics were based on individual income tax returns showing an amount for taxable income and items of income that were subject to the regular income tax, generally those included in AGI. Nontaxable (i.e., tax-exempt) forms of income, such as interest on State and local Government obligations, were not included in AGI and generally do not affect the marginal tax rate. However, the receipt of some forms of tax-exempt income could have influenced the taxability of other income, such as social security benefits. When this situation occurred, the income made taxable by the receipt of other forms of nontaxable income was included in AGI.

The amounts and percentages of modified taxable income and income tax generated (before reduction by tax credits) by the marginal rate categories defined above are presented (Figure E). For 1992, nearly \$481.9 billion in income taxes were generated from approximately 90.6 million individual returns with modified taxable income totaling \$2,396.2 billion. Roughly 72.2 percent of these returns, classified in the "15 percent" marginal rate category, reported 32.6 percent of the modified taxable income and generated 24.3 percent of the tax, while 23.9 percent of the returns in the "28 percent" category reported 40.1 percent of the modified taxable income and 38.3 percent of the tax. Approximately 3.7 percent of the returns, classified in the "31 percent" marginal rate category, accounted for 27.2 percent of the modified taxable income and 37.3 percent of the tax.

These percentage shares (Figure F) were fairly consistent across Tax Years 1989 - 1992, notwithstanding the change in the highest rate and the imposition of a maximum rate on net long-term capital gains for 1991. The percentages of returns in each marginal tax rate category (excluding the two special categories related to Forms 8615 and 8814) generally held steady over this period. The combined percentage shares of modified taxable income increased steadily in the "15 percent" and "28 percent" categories between 1989 and 1991, with a decrease for 1992. The percentage shares of income tax generated reflect this same pattern.

Statistics by marginal rate classification and filing status for returns with modified taxable income are presented (Tables 1 and 3). For each marginal rate classification, modified taxable income and "income tax generated"

Individual Income Tax Rates and Tax Shares, 1991-1992

Figure E

Returns With Modified Taxable Income: Income Tax Generated at All Rates on Returns With the Indicated Marginal Tax Rate, Tax Years 1991 and 1992

[All figures are estimates based on samples--Money amounts are in thousands of dollars]

Marginal tax rate classes	Number of returns		Modified taxable income		Income tax generated	
	1991	1992	1991	1992	1991	1992
	(1)	(2)	(3)	(4)	(5)	(6)
All rates.....	92,622,506	90,623,988	2,284,443,795	2,396,178,563	453,840,479	481,858,592
15 percent (Form 8814) ¹	14,539	15,343	9,290	13,605	1,396	2,040
15 percent rate.....	66,262,407	65,415,652	750,360,144	782,295,947	112,522,686	117,313,349
28 percent rate.....	22,421,332	21,338,580	921,181,089	918,527,517	174,593,915	173,837,152
28 percent rate (capital gains) ²	263,781	278,650	35,594,604	41,626,611	8,962,543	10,550,448
31 percent rate.....	3,372,671	3,368,224	576,163,142	652,659,361	157,425,551	179,876,205
Form 8615 ³	287,777	207,539	1,135,527	1,055,522	295,802	279,399

¹ Form 8814 was filed for a dependent child under age 14 for whom the parents made an election to report the child's investment income (if it was from interest or dividends totaling between \$500 and \$5,000) on the parents' income tax return. This rate classification is comprised of those returns with a tax liability only from the dependents' income and thus the overall total adjusted gross income for these returns may be negative.

² Returns with net long-term capital gains taxed at the 28 percent rate.

³ Form 8615 was filed for a child under age 14 to report the child's investment income in excess of \$1,100 for 1991 (\$1,200 for 1992). The tax rates varied according to the parent's tax rate.

NOTE: Detail may not add to totals because of rounding.

were computed "at all rates" and "at marginal rate." The "at all rates" computations (e.g., Tables 1 and 3, columns 3 and 5) show the total amount of modified taxable income or tax generated at the rate brackets specified; each tax rate classification is mutually exclusive. The "at marginal rate" computations (e.g., Tables 1 and 3, columns 4 and 6) report the specific amounts of modified taxable income taxed and the tax generated at the marginal rate bracket shown, for all returns in each of the marginal rate classifications. For example, consider returns in the "joint returns and returns of surviving spouses" filing status that were included in the "31 percent" marginal rate classification. The total modified taxable income and the total tax generated for the 2,247,074 returns in this classification for 1992 "at all rates" were \$513.8 billion (Table 3, column 3) and \$142.0 billion (Table 3, column 5), respectively. Approximately \$285.9 billion (Table 3, column 4) of the modified taxable income for 1992 was subject to tax at the marginal tax rate of 31 percent. This modified taxable income generated \$88.6 billion (Table 3, column 6) in tax at the 31 percent tax rate with the remainder generated by the lower (15 and 28 percent) tax rates. The alternative minimum tax was not included in the statistics by marginal tax rate.

Statistics on the tax generated, in total and at each marginal rate bracket, for returns with modified taxable income are provided (Tables 2 and 4). Returns are classified in these tables by size of AGI rather than by the marginal rate classifications used in Tables 1 and 3. The tax generated at each marginal tax rate was computed based on the modified taxable income for each individual return. For example, the 11.4 million returns included in

the "\$50,000 under \$75,000" AGI-size classification for 1991 showed total modified taxable income of \$481.3 billion and generated total tax of \$88.5 billion. Of this \$481.3 billion of modified taxable income, \$356.9 billion was taxed at 15 percent, \$120.8 billion was taxed at 28 percent, and \$2.9 billion was taxed at the 31 percent rate, with the remainder comprised of tax related to Form 8814 and net long-term capital gains taxed at the 28 percent rate. Roughly \$53.5 billion (or 60.5 percent) of the \$88.5 billion of total tax generated, was from the 15 percent rate, \$33.8 billion resulted from the 28 percent rate, nearly \$0.9 billion was from the 31 percent rate, with the remainder from tax related to Form 8814 and net long-term capital gains. For 1992, of the \$496.1 billion of modified taxable income reported on the nearly 11.8 million returns in the \$50,000 under \$75,000 AGI-size classification, approximately \$384.6 billion was taxed at the 15 percent rate, \$108.5 billion was taxed at the 28 percent rate, \$2.1 billion was taxed at the 31 percent rate, and the remainder was comprised of income reported on Form 8814, Form 8615, and net long-term capital gains taxed at the 28 percent rate. Of the almost \$89.0 billion of the total tax generated for 1992, about \$57.7 billion resulted from the 15 percent rate, nearly \$30.4 billion from the 28 percent rate, while \$0.7 billion was from the 31 percent rate, with the remainder resulting from tax associated with Form 8814, Form 8615, and net long-term capital gains.

Statistics are presented (Table 5) for Tax Years 1991 and 1992 on the income and tax generated at each marginal rate (as in Tables 2 and 4, columns 5 through 22) by filing status, instead of AGI-size, for returns with modified taxable income. For 1991, about 0.9 million of the

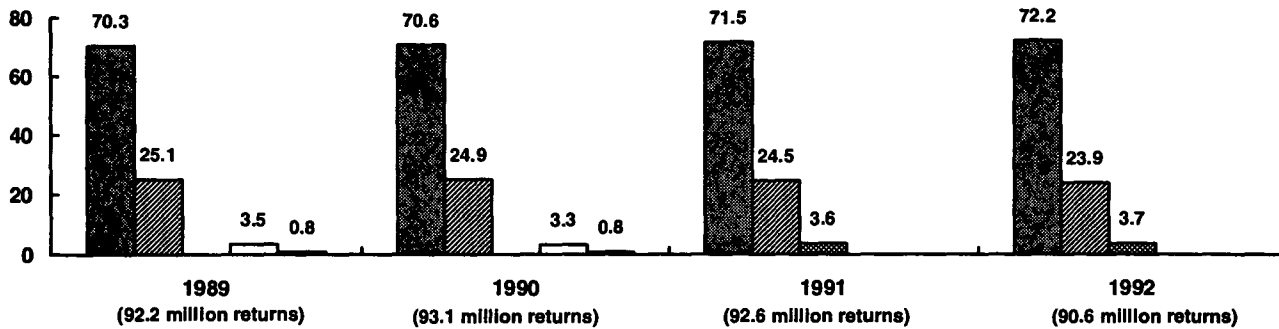
Individual Income Tax Rates and Tax Shares, 1991-1992

Figure F

Percentages of Returns with Modified Taxable Income: Income Tax Generated, by Marginal Rate Classification, Tax Years 1989-1992

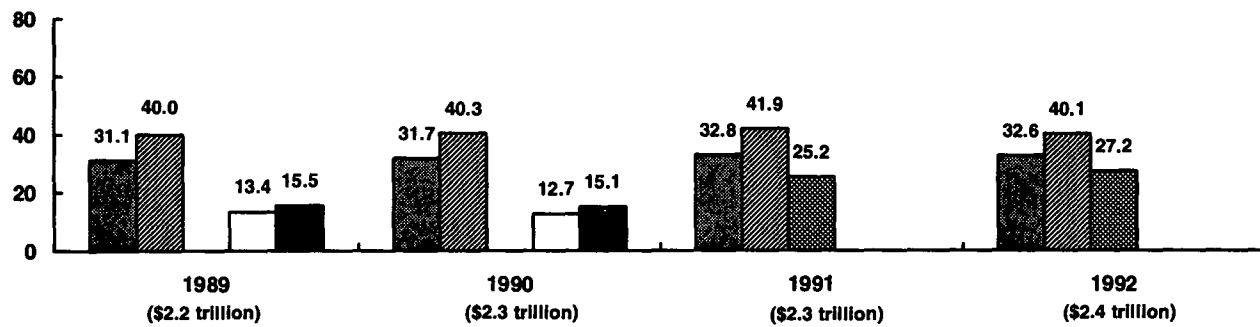
Individual Tax Returns

Percentage



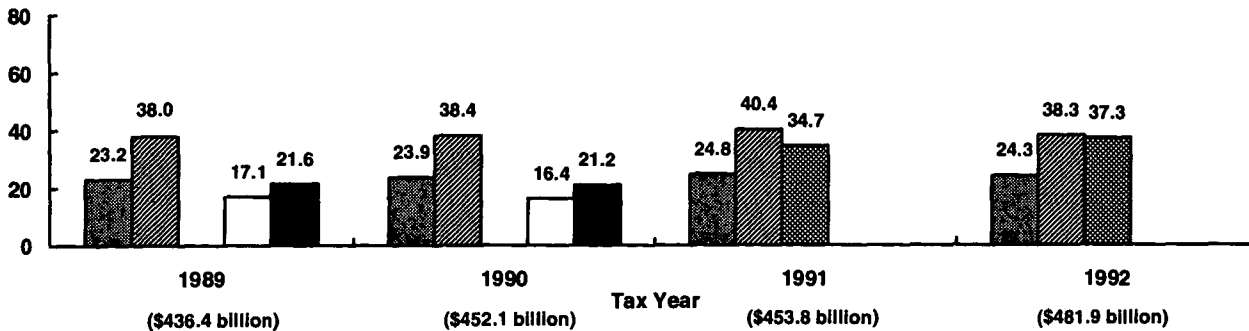
Modified Taxable Income

Percentage



Income Tax Generated

Percentage



■ 15 percent ▨ 28 percent¹ ▩ 31 percent □ 33 percent ■ 28 percent (above 33 percent rate)

¹Includes 28 percent, with net long-term capital gains for 1991 and 1992, and 28 percent (below 33 percent rate) for 1989 and 1990.

NOTE: Returns in the "Form 8615" and "Form 8814" categories were included in the calculation of the percentages, but are not shown separately. These two categories for both 1991 and 1992 accounted for less than 0.35 percent of the returns, 0.06 percent of the "modified" taxable income, and 0.08 percent of the income tax generated. Therefore, detail may not add to totals.

Individual Income Tax Rates and Tax Shares, 1991-1992

38.9 million returns filed by single persons had some income taxed at the 31 percent tax rate. For these returns, the total taxable income subject to this rate was \$46.0 billion and the tax generated at the 31 percent rate was \$14.3 billion. Similarly, 0.9 million of the nearly 37.6 million returns filed by single persons for 1992 had income taxed at the 31 percent rate. The total modified taxable income taxed at the 31 percent rate for these returns was over \$54.0 billion, while the tax generated by this rate was \$16.8 billion.

Components of Total Income Tax

Regular Tax

Tables 1 and 3 include two tax amounts: "tax generated" and "income tax after credits." Tables 6 through 9 and Figures B and C include an additional measure of tax, "total income tax" which is the sum of "income tax after credits" and the "alternative minimum tax." The derivation of aggregate total income tax for 1991 and 1992 for returns with modified taxable income is illustrated (Figure G).

As shown (Figure G, and column 5 of Tables 1 and 3), the tax generated by applying the tax rates to modified taxable income was approximately \$453.8 billion for 1991 and \$481.9 billion for 1992. For most taxpayers, tax generated was equal to income tax before credits. However, for others, income tax before credits included special taxes on accumulation distributions of trusts and lump-sum distributions from qualified retirement plans (when the special 5- or 10-year averaging method was used) [13]. The earned income credit is included in this computation to the extent that its application did not reduce income tax before credits below zero. Both the refundable part of the earned income credit and the portion of the credit used to reduce other taxes are excluded from the computation of income tax after credits [14]. Income tax after credits, (Figure G and column 7 of Tables 1 and 3), totaled \$447.2 billion for 1991 and \$474.9 billion for 1992. Total income tax of \$448.4 billion for 1991 and \$476.2 billion for 1992, (Figure B and Tables 6 through 9), is thus the sum of income tax after credits and the alternative minimum tax [15].

Alternative Minimum Tax

The "alternative minimum tax," or AMT, was established by the Revenue Act of 1978, to ensure that a minimum amount of income tax was paid by taxpayers who might otherwise use certain provisions of the tax code meant to stimulate economic activity and generate "economic income" to reduce, or even eliminate, their regular tax

Figure G

Derivation of 1991 and 1992 Total Income Tax as Shown in Statistics of Income

(Money amounts are in billions of dollars)

Item	Tax Year	
	1991	1992
Tax generated from tax rate schedules or tax table.....	453.8	481.9
PLUS: Taxes from special computations, total ¹	0.7	0.7
EQUALS:		
Income tax before credits.....	454.5	482.6
LESS: Tax credits, total.....	7.3	7.7
Child-care credit.....	2.5	2.5
Foreign tax credit.....	1.8	2.0
General business credit.....	0.5	0.6
Elderly or disabled credit.....	0.1	0.1
Earned income credit (limited to the amount needed to reduce total income tax to zero).....	2.1	2.1
Credit for prior-year minimum tax.....	0.2	0.3
Other credits.....	0.1	0.1
EQUALS:		
Income tax after credits.....	447.2	474.9
PLUS: Alternative minimum tax.....	1.2	1.4
EQUALS:		
Total income tax.....	448.4	476.2

¹ Includes tax on accumulation distributions of trusts and tax on lump-sum distributions from qualified retirement plans.

NOTE: Detail may not add to totals because of rounding.

liability. The AMT provisions may recapture some of these tax reductions by recomputing income to achieve "alternative minimum taxable income," or AMTI, the tax base for AMT. Form 6251, *Alternative Minimum Tax for Individuals* is used to calculate AMT.

AMTI was computed by adding to taxable income certain "tax preferences" (i.e., deduction or exclusion amounts identified as potential sources of tax savings disallowed for AMT purposes) and "adjustments" (i.e., amounts due to a change, for AMT purposes, in the computation method of a deduction for regular taxation) (Figure H). For 1991 and 1992, despite the fact that itemized deductions for some taxpayers were limited, the full amounts of certain itemized deductions were included as adjustments. However, the overall limitation on itemized deductions was subtracted from taxable income. The "net operating loss deduction" was recomputed to allow for the exclusion of the "tax preference items" and "adjustments" used to reduce regular tax liability. The recomputed net operating loss deduction, termed the "alternative net operating loss deduction," was limited to 90 percent of AMTI less the new energy preference adjustment (defined below).

AMTI was reduced by an exemption amount, subject to phase-out at higher income levels, dependent upon the filing status of the individual. For both 1991 and 1992, the AMTI exemption for single filers (and heads of house-

Individual Income Tax Rates and Tax Shares, 1991-1992

Figure H

Calculation of Alternative Minimum Taxable Income (AMTI), Tax Years 1991 and 1992

Taxable Income

PLUS: Net operating loss deduction

MINUS: Overall itemized deductions limitation

PLUS: *Adjustments*

- Standard deduction
- The lesser of deductible medical and dental expenses or 2.5 percent of adjusted gross income
- Miscellaneous itemized deductions subject to the 2-percent-of-adjusted-gross-income limitation
- Refunds of State and local income, real estate, and foreign taxes previously deducted (**negative**)
- Deductions for certain home mortgage interest
- Deductions for State and local income, real estate, and foreign taxes
- Investment interest expense
- Excess of depreciation on property placed in service after 1986 over less liberal methods allowed for alternative minimum tax purposes (straight-line or 150-percent declining balance method, depending on the type of property)
- Excess of circulation and research and experimental expenditures paid or incurred after 1986 over allowable amortization had the expenditures been capitalized (the result could be negative)
- Excess of mining exploration and development costs paid or incurred after 1986 over allowable amortization had the costs been capitalized (the result could be negative)
- Deferred income from long-term contracts entered into after February 28, 1986, with certain exceptions and limitations (the result could be negative)
- Excess of rapid amortization of pollution control facilities placed in service after 1986 over otherwise allowable depreciation (the result could be negative)
- Adjustment from disallowing the installment sales method of accounting for sales of inventory and stock in trade after March 1, 1986, with certain exceptions (the result could be negative)
- Adjustment of gain or loss on property disposed of after 1987, the basis of which was affected by accelerated depreciation or rapid amortization and which was reduced for alternative minimum tax purposes; and on incentive stock options which were exercised after 1987 (the amount that the value of the option when exercised exceeded the price paid by the taxpayer; the result could be negative)
- Incentive stock options which were exercised after 1987 (the amount by which the value of the option when exercised exceeded the price paid by the taxpayer; the result could be negative)
- Adjustment for refigured loss from activities in which allowable losses from partnerships or S Corporations were limited by "at-risk" and other rules, taking into account alternative minimum tax adjustments and preference items (the result could be negative)
- Adjustment for refigured tax shelter farm losses, taking into account alternative minimum tax adjustments and preference items
- Passive activity loss allowed for regular tax purposes for activities acquired before October 23, 1986, taking into account alternative minimum tax adjustments and preference items
- Difference between income distributions to beneficiaries of estates and trusts for regular tax purposes and the amounts refigured for alternative minimum tax purposes

Individual Income Tax Rates and Tax Shares, 1991-1992

Figure H

Calculation of Alternative Minimum Taxable Income (AMTI), Tax Years 1991 and 1992--Continued

PLUS: *Tax Preference Items*

- Excess of deduction for charitable contributions of appreciated property over the basis of the property ¹
- Tax-exempt interest from private activity bonds issued after August 7, 1986
- Excess of percentage depletion deduction for mineral reserves over their adjusted basis
- Excess of accelerated depreciation on real property placed in service before 1987 over straight-line depreciation as refigured for alternative minimum tax purposes
- Excess of accelerated depreciation on leased property placed in service before 1987 over straight-line depreciation as refigured for alternative minimum tax purposes
- Excess of rapid amortization on pollution control facilities placed in service before 1987 over allowable depreciation ²
- Amount by which the excess of intangible drilling costs deducted currently over allowable amortization (if these costs had been capitalized) was more than 65 percent of the taxpayer's "net income" from oil, mineral, and geothermal properties, but with exceptions

MINUS: Energy preference adjustment

Alternative tax net operating loss deduction

EQUALS: Alternative minimum taxable income

¹ This tax preference item applied to non-tangible personal property for 1991. For 1992, the tax preference item was redefined to apply to contributions of tangible personal property made after July 1, 1992.

² This tax preference item is not included in the calculation of AMTI for 1992.

holds) was \$30,000; for joint filers and surviving spouses, \$40,000; and, for married persons filing separately, \$20,000. The exemption was reduced (but not below zero) by 25 percent of the amount by which AMTI exceeded threshold levels of \$112,500 for single filers (and heads of households), \$150,000 for joint filers, and \$75,000 for married persons filing separately. The exemption was phased out completely for individuals whose filing status was single (or head of household), married filing jointly, and married filing separately, at \$232,500, \$310,000, and \$155,000, of AMTI, respectively. After reduction by the exemption, the remaining AMTI was subject to tax at a 24 percent rate (up from 21 percent for 1990). The resulting tax was reduced by the "alternative minimum tax foreign tax credit," which produced a "tentative minimum tax". Tentative minimum tax was further reduced by the individual's regular tax before credits (including additional taxes from accumulation distributions of trusts or lump-sum distributions from qualified retirement plans) less the foreign tax credit (for regular tax purposes) to yield the alternative minimum tax. Dependents under the age of 14 with investment income over a certain amount, who filed their own return, were subject to special rules for AMT purposes. These rules

required that the dependents pay the same amount of AMT as their parents would have paid had the parents included the dependent's income on their own tax return [16].

There was little change in the AMTI calculation between 1991 and 1992. Beginning with Tax Year 1991, the adjustment for the personal exemption amount was disallowed for AMT purposes and an energy preference adjustment, based on oil and gas drilling and depletion costs, was created. The tax preference item for the deduction of the appreciated value of charitable contributions of property was redefined effective July 1992 to exclude tangible property [17]. For 1992, the "tax preference" for the deduction of rapid amortization (in excess of depreciation) of pollution control facilities was no longer included in the calculation of AMTI.

Statistics by size of AGI on the total adjustments, total tax preferences, and alternative minimum tax reported by taxpayers showing AMT on their returns are presented (Figure I). For 1991, an AMT liability of \$1.2 billion was reported, based on total "adjustments" of almost \$43.0 billion and "tax preferences" of \$3.2 billion. For 1992, total "adjustments" of \$51.9 billion and "tax preferences" of \$3.5 billion created an AMT of nearly \$1.4 billion.

Individual Income Tax Rates and Tax Shares, 1991-1992

Figure 1

Returns with Alternative Minimum Tax: Selected Data from Alternative Minimum Tax Computation, by Size of Adjusted Gross Income, Tax Years 1991 and 1992

[Money amounts are in thousands of dollars]

Size of adjusted gross income	Total adjustments		Total tax preferences		Alternative minimum tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
1991						
All returns.....	3,300,297	42,953,358	437,927	3,211,216	243,672	1,213,426
No adjusted gross income.....	87,410	714,212	7,201	74,853	4,261	53,720
\$1 under \$10,000.....	132,893	355,694	15,499	7,497	22,595	8,442
\$10,000 under \$20,000.....	124,206	572,339	20,252	31,944	1,781	6,446
\$20,000 under \$30,000.....	148,894	694,082	34,162	84,323	4,328	6,433
\$30,000 under \$40,000.....	212,588	1,143,195	33,036	38,035	7,004	25,280
\$40,000 under \$50,000.....	317,193	1,860,207	40,851	52,675	8,826	6,694
\$50,000 under \$75,000.....	808,041	5,494,666	71,888	155,679	39,955	84,250
\$75,000 under \$100,000.....	457,697	4,079,617	38,843	94,868	35,783	87,982
\$100,000 under \$200,000.....	619,232	8,579,077	82,500	382,718	69,309	249,880
\$200,000 or more.....	392,142	19,460,269	93,696	2,288,623	49,830	684,298
1992						
All returns.....	4,435,285	51,867,022	328,174	3,516,454	287,183	1,357,063
No adjusted gross income.....	103,687	676,131	7,524	93,392	4,808	62,427
\$1 under \$10,000.....	394,425	1,220,362	11,051	13,115	23,401	5,940
\$10,000 under \$20,000.....	305,608	1,281,007	14,115	6,061	3,149	5,440
\$20,000 under \$30,000.....	323,365	1,553,416	21,904	70,298	3,702	7,832
\$30,000 under \$40,000.....	379,450	1,637,066	18,817	31,370	4,266	3,085
\$40,000 under \$50,000.....	452,270	2,300,766	19,484	66,045	14,157	19,701
\$50,000 under \$75,000.....	866,524	5,672,864	49,427	163,117	43,337	84,245
\$75,000 under \$100,000.....	488,398	4,481,440	31,692	139,300	49,208	89,798
\$100,000 under \$200,000.....	667,020	9,199,724	64,027	380,115	82,583	308,748
\$200,000 or more.....	454,537	23,844,249	90,135	2,553,645	58,573	769,848

NOTE: Detail may not add to totals because of rounding.

Income and Tax Shares

Historical statistics on income and tax by cumulative percentiles (based on numbers of returns) are presented (Tables 6 through 9). Distributions of AGI, as defined for each year, and tax, by descending and ascending cumulative percentiles of returns, are presented (Tables 6 and 7). These tables can be used to make comparisons across cumulative percentile classes within each year, among years within the ERTA '81 period (i.e., Tax Years 1982 through 1986), and among years within the post-TRA '86 period (i.e., Tax Years 1987 through 1992). Since AGI was redefined under TRA '86, Tables 6 and 7 are not as useful for comparisons between pre- and post-TRA '86 years. Tables 8 and 9, which are based on a consistent definition of income (i.e., using the 1979 Income Concept), are included to facilitate such comparisons.

Tables 6 and 8 are based on percentiles of returns cumulated *downward* from the highest income returns. The data are shown for the top 1, 5, 10, 25, and 50 percent of returns. In contrast, Tables 7 and 9 are based on returns cumulated *upward* for the lowest income returns. Data are shown for the bottom 50, 75, 90, 95, and 99 percent of all returns.

For example, consider the data in Table 6 for the top 10 percent of returns based on AGI-size (reported in column 4). For 1991, there were 11,380,410 returns classified in this category. The AGI and total income tax reported on these returns was approximately \$1,343.2 billion and \$250.3 billion, respectively. The amount of AGI needed for inclusion in this percentile group (i.e., the AGI floor) was \$61,944 (\$45,480 in constant dollars) and the average tax rate was 18.63 percent. Returns in this percentile group reported 38.20 percent of the total AGI and 55.82 percent of the total income tax. In this same percentile for 1992, there were 11,265,276 returns reporting \$1,443.8 billion in AGI and \$276.2 billion in total income tax. The amount of AGI needed for inclusion in this percentile group for 1992 was \$64,457 (\$45,942 in constant dollars) and the average tax rate was 19.13 percent. These returns reported 39.23 percent of the total AGI and 58.01 percent of the total income tax.

To improve comparability with Tables 6 and 7, Tables 8 and 9 have been revised (compared to the tables that appeared in the Summer 1994 issue of the *Bulletin*) to provide percentile distributions only for returns with positive amounts of AGI. By doing so, the anomalous

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effect of AMT reported on returns with a negative adjusted gross income is removed from the income and tax distributions. As a result, the distributions shown in Tables 8 and 9 for tax years before 1991 differ slightly from those previously published.

The statistics by percentile in Tables 8 and 9 and Tables 6 and 7 (for years prior to 1991) were estimated, using a mathematical technique called "osculatory interpolation," applied to aggregated data tabulated by AGI size classes, in order to distribute the tax returns within each class [18]. For 1991 and 1992, the statistics by percentiles were estimated based on an actual ranking of the returns in the statistical sample that served as the basis for Statistics of Income. The differences under the two methods were judged to be minor enough so that the pre-1991 and post-1990 data are believed to be comparable.

Explanation of Selected Terms

Brief explanations of the major tax concepts discussed in this article are provided. For more extensive definitions, see *Statistics of Income—Individual Income Tax Returns* for 1991 and 1992.

Adjusted Gross Income--Adjusted gross income is "total income," as defined by the tax code, less "statutory adjustments" (primarily business, investment, or employee-related deductions, such as payments to a Keogh self-employed retirement plan and contributions to an Individual Retirement Arrangement or IRA, and self-employed health insurance deductions). Total income includes, for example, salaries and wages, taxable interest, dividends, alimony, and the net amounts from sources such as business income, rents and royalties, and sales of capital assets (Footnote 4).

Marginal Tax Rate--The marginal tax rate is defined as the tax rate that applied to the last dollar of taxable income. For purposes of this article, the marginal tax rate is defined as follows: (1) if a return showed taxable income below or equal to the maximum amount to which the 28 percent tax rate was applied, then the marginal tax rate of the return was the highest rate at which any amount of taxable income reported on the return was taxed; (2) if the return had taxable income in excess of the amount to which the 28 percent tax rate applied, then the return was defined as having a 31 percent marginal tax rate; or (3) if the return had taxable income (from other than net long-term capital gains) below or equal to the maximum amount to which the 28 percent tax rate applied, as well as net long-term capital gains to which the maximum 28 percent rate on the net gain applied, then the return was defined as having a "28 percent (capital gains)" marginal tax rate. However, if the return had taxable income (from other than net long-term capital gains) above the maxi-

imum amount to which the 28 percent rate applied, as well as net long-term capital gains to which the 28 percent rate on the net gain applied, then the return was classified as having a 31 percent marginal rate. Returns of dependents with a Form 8615 attached are shown separately when the use of this form resulted in the taxation of the dependent's income as if it were that of the parents. The returns in the Form 8615 classification are not distributed by tax rate. Returns of parents choosing to report interest and dividend income of their dependents under age 14 on their own (i.e., the parent's) return using Form 8814 are shown separately when the dependent's income generated the only tax liability on the parent's return. For purposes of this article, the alternative minimum tax and income tax credits, such as the earned income credit, are excluded in determining the marginal tax rates.

Modified Taxable Income--This is the term used for the statistics to describe the tax base, i.e., the amount on which the regular income tax was computed. Each year, a small number of returns for prior tax years are filed during the same calendar year in which the tax returns for the current tax year are being selected for the *Statistics of Income* sample. Some of these returns are selected for the sample and act as proxies for returns for the current tax year that will be filed during a later calendar year. The tax on these returns is based on a previous year's tax law (which may reflect different tax rates and income concepts). For the statistics in this article, "taxable income" (defined below) is modified to equal an amount necessary to generate the tax actually shown on these returns using current-year rates ("modified taxable income" in the statistics).

Taxable Income--Taxable income is AGI less the sum of personal exemption amounts and either the standard deductions for non-itemizers or total itemized deductions.

Taxable Returns--A return is classified as "taxable" based on the presence of "total income tax" (the sum of income tax after credits and the alternative minimum tax). The following additional taxes were not taken into account for this purpose: self-employment, social security, or Railroad Retirement Tax Act (RRTA) taxes, tax from recomputing prior-year investment or low-income housing credits, penalty taxes on Individual Retirement Arrangements, section 72 penalty taxes, advance earned income credit payments, or "golden parachute" payments (made to key employees as compensation under certain circumstances).

Tax Generated--This is the amount of tax computed on modified taxable income either from the tax return tax rate schedules or the tax table. Tax generated does not take into account the alternative minimum tax or the effect of tax credits. For most returns (those without the special

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taxes on lump-sum distributions from qualified retirement plans or on accumulation distributions of trusts), tax generated equals "income tax before credits."

Total Income Tax--Total income tax is the sum of income tax after credits and the alternative minimum tax.

Data Sources and Limitations

The statistics for Tax Years 1991 and 1992 are based on stratified probability samples of unaudited individual income tax returns (Forms 1040, 1040A, and 1040EZ) filed with the Internal Revenue Service in 1992 (for Tax Year 1991) and in 1993 (for Tax Year 1992). Returns in the sample were stratified based on the larger of "total income" or "total loss" (adjusted gross income before subtraction of statutory adjustments), the size of business plus farm receipts, and the presence or absence of the following tax forms: Form 2555, *Foreign Earned Income*; Form 1116, *Computation of Foreign Tax Credit - Individual, Fiduciary, or Nonresident Alien Individual*; Schedule C, *Profit (or Loss) from Business or Profession*; and Schedule F, *Farm Income and Expenses*. Returns were selected at rates ranging from 0.02 percent (for the

more numerous, smaller-sized, homogeneous returns) to 100 percent (for the relatively few returns with large income amounts or unusual characteristics). The sampling resulted in 125,926 returns selected to represent the 115,438,445 returns filed for Tax Year 1991, and 103,516 returns selected to represent the 115,068,332 returns filed for Tax Year 1992.

Since the data are based on a sample of the returns filed, they are subject to sampling error. To properly use the statistical data provided, the magnitude of the potential sampling error must be known; coefficients of variation (CV's) are used to measure that magnitude. (For information about the samples used for the other tax years referred to in the statistics, for example, in Tables 6 through 9, see the *Statistics of Income* reports for these years.) Approximate CV's for the money amounts for selected income items are presented (Figure J). These approximate CV's shown are intended only as a general indication of the reliability of the data. The reliability of estimates based on samples, and the use of coefficients of variation for evaluating the precision of estimates based on samples, are discussed in the appendix to this issue of the *Bulletin*.

Figure J

Coefficients of Variation for Selected Items, 1991 and 1992

Size of adjusted gross income	Taxable income		Income tax		Alternative minimum tax		Total adjustments		Total tax preferences	
	(Percentages)									
	1991	1992	1991	1992	1991	1992	1991	1992	1991	1992
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total	0.22	0.23	0.24	0.26	3.24	3.73	1.30	1.26	2.84	3.22
Under \$2,000.....	6.55	6.23	10.39	10.14	10.32	11.11	11.64	13.48	22.10	37.41
\$2,000 under \$4,000.....	6.79	7.00	7.23	7.39	53.96	34.08	24.28	19.25	70.28	77.50
\$4,000 under \$6,000.....	5.46	5.68	5.73	5.85	50.53	43.95	32.36	22.49	99.31	68.61
\$6,000 under \$8,000.....	3.85	4.25	3.90	4.27	65.77	90.22	100.43	21.29	77.39	73.20
\$8,000 under \$10,000.....	3.48	3.54	3.69	3.58	57.69	72.50	28.84	18.80	50.14	(¹)
\$10,000 under \$12,000.....	3.44	3.55	3.64	3.77	69.34	70.01	24.72	19.83	48.68	88.86
\$12,000 under \$14,000.....	3.24	3.29	3.57	3.58	64.97	82.77	34.35	21.19	85.17	91.44
\$14,000 under \$16,000.....	3.09	3.22	3.44	3.57	54.43	78.84	21.97	21.32	46.60	61.10
\$16,000 under \$18,000.....	3.16	3.11	3.48	3.47	64.70	53.56	23.23	19.62	76.66	38.91
\$18,000 under \$20,000.....	3.18	3.17	3.33	3.40	48.92	99.85	25.20	18.61	49.16	98.22
\$20,000 under \$25,000.....	2.01	1.98	2.04	2.02	42.56	70.35	30.75	12.15	47.56	58.50
\$25,000 under \$30,000.....	2.15	2.14	2.19	2.17	35.47	51.43	14.72	13.26	64.21	58.03
\$30,000 under \$40,000.....	1.21	1.22	1.26	1.27	37.97	33.08	10.98	8.53	35.98	46.69
\$40,000 under \$50,000.....	1.53	1.51	1.59	1.58	25.96	30.19	9.05	7.48	33.33	48.16
\$50,000 under \$75,000.....	1.08	1.14	1.09	1.17	14.79	18.03	4.82	5.02	24.12	26.90
\$75,000 under \$100,000.....	1.69	1.93	1.72	1.97	16.46	16.71	5.80	6.48	21.34	21.33
\$100,000 under \$200,000.....	1.23	1.41	1.21	1.38	9.30	11.43	3.19	3.50	10.41	13.78
\$200,000 under \$500,000.....	1.10	1.38	1.10	1.39	5.57	6.56	2.30	2.58	6.99	8.06
\$500,000 under \$1,000,000.....	0.97	1.11	0.97	1.12	8.84	8.33	2.36	2.69	5.78	8.29
\$1,000,000 or more.....	0.35	0.33	0.35	0.33	2.62	3.49	0.99	0.78	1.44	1.67

¹Not shown because there were too few sample returns to produce a reliable estimate.

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Notes and References

- [1] For this article, income tax liability is the amount of total income tax. Total income tax is equal to tax generated from the tax rate schedules or tax table *plus* taxes from special computations *less* total tax credits *plus* the alternative minimum tax.
- [2] For further information on the Tax Reform Act of 1986, see U.S. Congress, Joint Committee on Taxation, *General Explanation of the Tax Reform Act of 1986* (H.R. 3838, 99th Congress, Public Law 99-514), May 4, 1987.
- [3] Taxpayers fall into one of five filing statuses: single, married filing jointly, married filing separately, head of household, and surviving spouse. Being age 65 or older or being legally blind affects both the filing requirements and the amount of the standard deduction. Those taxpayers who are (or could be) dependents of other taxpayers have different filing requirements. For more information on the general filing requirements for 1991 or 1992, see *Statistics of Income—Individual Income Tax Returns* for these years or U.S. Department of the Treasury, Internal Revenue Service, *Your Federal Income Tax*, for 1991 and 1992.
- [4] As defined under section 61 of the Internal Revenue Code, gross income includes amounts from wages and salaries, interest and dividends, alimony, bartering income, canceled debt income, gambling winnings, rents and royalties, and gains from property sales or exchanges, as well as gross profits from sole proprietorships and farming, income from partnerships and S Corporations, and distributions from estates and trusts. This definition of gross income is slightly different from the Form 1040, *U.S. Individual Income Tax Return*, concept of “total income,” which is a component of the adjusted gross income (AGI) calculation on the Form 1040. Total income includes net amounts rather than gross amounts (income prior to deductions) from items such as business income and rent and royalties.
- [5] As defined under Code section 62, deductible expenses are those incurred in the course of a trade or business or in connection with rents and royalties; losses from property sales or exchanges; and certain statutory adjustments, such as for contributions to an IRA or for the self-employed health insurance deduction.
- [6] For example, assume a taxpayer filing as “married-filing separately” reported taxable income of \$49,250. Using the 1991 tax table, the tax would be \$10,593, but using the 1991 tax rate schedules, the tax would be \$10,585.25, a difference of \$7.75. Using the 1992 tax table (assuming the same filing status and taxable income amount), the tax would be \$11,651, but using the 1992 tax rate schedules, the tax would be \$11,643, a difference of \$8.00.
- [7] For 1990, the tax rate schedule provided only 2 basic rates: 15 percent and 28 percent. However, taxable income between certain amounts was subject to an additional 5 percent tax, creating an “effective” 33 percent marginal tax rate, to phase out benefits of the lower 15 percent tax rate and the deduction for personal exemptions. At the point where these benefits were completely phased out, the marginal tax rate returned to 28 percent, and the average tax rate on taxable income plus the phased-out personal exemptions was equal to 28 percent.
- [8] Passive losses are the excess of total deductions from passive activities over total income from such activities. The two kinds of passive activities are trade or business activities in which the taxpayer did not materially participate and rental activities, regardless of participation.
- [9] For 1991, the basic earned income credit could be as much as \$1,192 for one qualifying child, and as much as \$1,235 for two or more qualifying children for individuals whose earned income and AGI were less than \$21,250. The maximum amount of the health insurance credit and the extra credit for a child born in 1991 were \$428 and \$357, respectively. For 1992, the basic credit could have been as much as \$1,324 for one qualifying child and as much as \$1,384 for two or more qualifying children for individuals with a combined earned income and AGI of less than \$22,370. The maximum amount of the health insurance credit and the extra credit for a child born in 1992 were \$451 and \$376, respectively. The individual personal exemption amount increased from \$2,050 for 1990 to \$2,150 for 1991 to \$2,300 for 1992. The standard deduction increased from \$3,250 for 1990 to \$3,400 for 1991 to \$3,600 for 1992 for single filers; from \$5,450 for 1990 to \$5,700 for 1991 to \$6,000 for 1992 for joint filers and surviving spouses; from \$2,725 for 1990 to \$2,850 for 1991 to \$3,000 for 1992 for married persons filing separately; and from \$4,750 for 1990 to \$5,000 for 1991 to \$5,250 for 1992 for heads of households.

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- [10] For more details on the income computation under the 1979 Income Concept for 1991 or 1992, see *Statistics of Income—Individual Income Tax Returns* for these years.
- [11] The “28 percent (capital gains)” marginal tax rate category is comprised of returns which have a top tax rate of 28 percent, but have net long-term capital gains (in excess of short-term capital losses) which would have been taxed at 31 percent if it had been some other form of income.
- [12] For some taxpayers, the statutory marginal tax rate may differ from the actual marginal tax rate. For example, extra income received by certain taxpayers may result in the phaseout of their personal exemptions as well as some of their itemized deductions. Therefore, an extra dollar of income could add more than \$1 of taxable income. While this taxpayer could face a statutory marginal tax rate of 28 percent, the actual rate faced by the taxpayer would be somewhat higher.
- [13] The income amounts on which these special computations were based were not reflected in current-year AGI or current-year taxable income.
- [14] The total earned income credit was \$11.1 billion for 1991 and \$13.0 billion for 1992. These amounts include the amounts used to reduce the regular income tax (\$2.1 billion for 1991 and for 1992), the amount used to reduce other taxes reported on individual income tax returns (\$0.8 billion for 1991; \$1.0 billion for 1992), and any excess which was refundable (\$8.2 billion for 1991; \$10.0 billion for 1992).
- [15] Total income tax does not include certain other taxes reported on the individual income tax return, such as self-employment tax (the social security tax on income from self-employment), the social security tax on certain tip income, tax from recapture of prior-year investment or low-income housing credits, and tax applicable to early withdrawals from an Individual Retirement Arrangement (IRA) or other qualified retirement plans. These taxes are included in the statistics for “total tax liability,” which is shown in *Statistics of Income—Individual Tax Returns*, for 1991 and 1992. For Tax Year 1991, total tax liability reported on 90,825,133 returns was \$471.1 billion. For Tax Year 1992, total tax liability reported on 89,030,064 returns was \$500.0 billion.
- [16] Dependents filing their own returns were limited to an AMT exemption of \$1,000 for both 1991 and 1992 plus their “earned income.” The dependent’s AMT could be reduced if the parent had regular tax greater than the child’s own tentative minimum tax, or if any other dependent under age 14 of the same parents had regular tax greater than this dependent’s own tentative minimum tax.
- [17] The deduction for the appreciated value of a capital gains property for which a charitable deduction was claimed was suspended for tangible personal property contributed during the 1991 tax year. This suspension was extended to eliminate the tax preference generated by tangible personal property contributions made before July 1, 1992.
- [18] For an explanation of the osculatory interpolation technique, see Oh, H. Lock, “Osculatory Interpolation with a Monotonicity Constraint,” *1977 Proceedings of the American Statistical Association, Section on Statistical Computing*, 1978.

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Table 1.-- Returns With Modified Taxable Income: Tax Classified by Both the Marginal Rate and Each Rate at Which Tax Was Computed, Tax Year 1991

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Highest marginal rate at which tax was computed	Number of returns	Adjusted gross income	Modified taxable income		Tax generated		Income tax after credits		
			Taxed at all rates	Taxed at marginal rate	At all rates	At marginal rate	Total	As a percentage of-	
			(3)	(4)	(5)	(6)	(7)	Adjusted gross income (8)	Modified taxable income (9)
All returns									
Total.....	92,622,506	3,393,259,267	2,284,443,795	1,354,761,258	453,801,894	290,813,127	447,153,512	13.2	19.6
15 percent (Form 8814) ¹	14,539	-155,335	9,290	9,290	1,396	1,396	770	(²)	8.3
15 percent.....	66,262,407	1,411,989,736	750,360,144	750,339,151	112,522,686	112,550,873	108,629,466	7.7	14.5
28 percent.....	22,421,332	1,250,965,205	921,181,089	280,181,127	174,593,915	78,450,716	173,628,494	13.9	18.8
28 percent (capital gains) ³ ..	263,781	43,529,852	35,594,604	22,501,957	8,962,543	6,300,548	8,882,374	20.4	25.0
31 percent.....	3,372,671	685,845,425	576,163,142	300,784,659	157,425,551	93,243,244	155,722,908	22.7	27.0
Form 8615 ⁴	287,777	1,284,384	1,135,527	945,073	295,802	266,350	289,501	22.5	25.5
Joint returns and returns of surviving spouses									
Total.....	42,552,750	2,311,497,405	1,569,608,554	900,604,556	319,684,890	201,208,332	315,820,106	13.7	20.1
15 percent (Form 8814) ¹	13,195	-149,325	7,991	7,991	1,202	1,202	576	(²)	7.2
15 percent.....	26,970,446	846,979,597	447,270,517	447,252,054	67,077,833	67,087,808	65,499,913	7.7	14.6
28 percent.....	13,150,660	894,579,111	644,824,747	197,671,075	122,414,723	55,347,901	121,533,046	13.6	18.8
28 percent (capital gains) ³ ..	171,061	32,339,115	26,306,505	16,244,809	6,609,872	4,548,547	6,550,023	20.3	24.9
31 percent.....	2,247,389	537,748,907	451,198,793	239,428,627	123,581,261	74,222,874	122,236,548	22.7	27.1
Form 8615 ⁴	--	--	--	--	--	--	--	--	--
Separate returns of married persons									
Total.....	1,976,965	59,045,137	42,501,653	25,326,582	9,237,630	6,083,443	9,144,082	15.5	21.5
15 percent (Form 8814) ¹	*49	*-7,048	*25	*25	*4	*4	*4	(²)	16.0
15 percent.....	1,228,557	18,307,393	9,980,599	9,980,575	1,496,497	1,497,086	1,487,258	8.1	14.9
28 percent.....	607,424	20,474,957	15,443,322	5,117,111	2,981,429	1,432,791	2,976,185	14.5	19.3
28 percent (capital gains) ³ ..	4,898	875,881	704,219	579,609	186,379	162,291	182,980	20.9	26.0
31 percent.....	136,037	19,393,953	16,373,488	9,649,261	4,573,322	2,991,271	4,497,656	23.2	27.5
Form 8615 ⁴	--	--	--	--	--	--	--	--	--
Returns of heads of households									
Total.....	9,219,293	231,263,184	127,122,233	92,455,839	21,869,433	16,164,171	19,586,461	8.5	15.4
15 percent (Form 8814) ¹	*1,292	*3,041	*1,273	*1,273	*191	191	*191	6.3	15.0
15 percent.....	8,097,590	164,052,530	76,113,321	76,111,322	11,413,124	11,416,698	9,192,792	5.6	12.1
28 percent.....	1,038,903	52,123,866	38,360,254	9,995,598	7,052,978	2,798,767	7,009,389	13.4	18.3
28 percent (capital gains) ³ ..	5,612	1,062,987	905,117	641,845	233,530	179,717	231,942	21.8	25.6
31 percent.....	75,896	14,020,760	11,742,268	5,705,801	3,189,610	1,768,798	3,152,147	22.5	26.8
Form 8615 ⁴	--	--	--	--	--	--	--	--	--
Returns of single persons									
Total.....	38,873,498	791,453,542	545,211,356	336,374,281	102,969,941	67,357,181	102,602,864	13.0	18.8
15 percent (Form 8814) ¹	*3	*-2,003	*1	*1	--	--	--	(²)	(²)
15 percent.....	29,965,814	382,650,217	216,995,706	216,995,199	32,535,232	32,549,280	32,449,502	8.5	15.0
28 percent.....	7,624,345	283,787,271	222,552,765	67,397,343	42,144,786	18,871,256	42,109,875	14.8	18.9
28 percent (capital gains) ³ ..	82,210	9,251,869	7,678,763	5,035,694	1,932,762	1,409,994	1,917,429	20.7	25.0
31 percent.....	913,349	114,481,805	96,848,594	46,000,970	26,081,359	14,260,301	25,836,557	22.6	26.7
Form 8615 ⁴	287,777	1,284,384	1,135,527	945,073	295,802	266,350	289,501	22.5	25.5

*Estimate should be used with caution because of the small number of sample returns on which it is based.

¹Form 8814 was filed for a dependent child under age 14 for whom the parents made an election to report the child's investment income (if it was from interest or dividends totaling between \$500 and \$5,000) on the parent's income tax return. This rate classification is comprised of those returns with a tax liability only from the dependents' income and thus the overall total adjusted gross income for these returns may be negative.

²Percentage not computed.

³Returns with net long-term capital gains taxed at the 28 percent rate.

⁴Form 8615 was filed for a child under age 14 to report the child's investment income in excess of \$1,100. The tax rates varied according to the parent's tax rate.

NOTE: Detail may not add to totals because of rounding.

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Table 2.-- Returns With Modified Taxable Income: Tax Generated by Rate and by Size of Adjusted Gross Income, Tax Year 1991

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of adjusted gross income	Number of returns with modified taxable income	Taxable income	Modified taxable income	Tax generated at all rates	Tax generated at specified rate		
					15 percent (from Form 8814) ¹		
					Number of returns	Income taxed at rate	Tax generated at rate
(1)	(2)	(3)	(4)	(5)	(6)	(7)	
Total.....	92,622,506	2,284,087,640	2,284,443,795	453,801,894	153,428	85,640	12,898
Under \$2,000.....	1,629,847	578,072	587,081	93,199	3,599	2,475	373
\$2,000 under \$4,000.....	1,828,521	1,142,141	1,142,214	188,507	*48	*70	*10
\$4,000 under \$6,000.....	2,097,965	2,591,010	2,592,321	397,276	**1,270	**1,267	**190
\$6,000 under \$8,000.....	3,829,858	6,696,075	6,696,114	1,009,151	**	**	**
\$8,000 under \$10,000.....	3,928,608	12,430,660	12,430,797	1,876,627	*118	*60	*9
\$10,000 under \$12,000.....	4,251,441	17,481,864	17,483,133	2,621,737	*2,487	*1,159	*174
\$12,000 under \$14,000.....	4,683,014	24,579,893	24,580,375	3,699,152	*1,022	*487	*74
\$14,000 under \$16,000.....	4,916,964	32,799,254	32,829,318	4,927,427	*1,538	*638	*95
\$16,000 under \$18,000.....	4,515,702	37,168,745	37,169,489	5,578,212	*1,045	*1,041	*156
\$18,000 under \$20,000.....	4,207,869	41,669,661	41,672,883	6,248,909	*5,980	*3,209	*481
\$20,000 under \$25,000.....	9,507,376	121,286,673	121,297,279	18,210,032	*1,075	*560	*84
\$25,000 under \$30,000.....	7,792,283	131,461,524	131,499,871	20,221,391	*6,186	*5,156	*773
\$30,000 under \$40,000.....	12,269,944	279,498,352	279,558,951	45,487,473	10,905	4,983	747
\$40,000 under \$50,000.....	8,796,438	266,283,650	266,354,999	43,787,074	11,872	6,630	997
\$50,000 under \$75,000.....	11,360,139	481,213,204	481,344,945	88,456,570	35,503	19,538	2,934
\$75,000 under \$100,000.....	3,569,077	221,951,125	222,008,765	47,225,705	21,370	11,032	1,655
\$100,000 under \$200,000.....	2,592,643	258,310,875	258,468,094	63,075,614	33,738	18,320	2,779
\$200,000 under \$500,000.....	674,808	165,216,471	165,251,379	46,470,041	12,580	7,017	1,060
\$500,000 under \$1,000,000.....	118,138	69,658,824	69,600,656	20,578,241	2,102	1,326	202
\$1,000,000 or more.....	51,871	112,069,567	111,875,133	33,649,556	990	670	103

Size of adjusted gross income	Tax generated at specified rate--Continued					
	15 percent			28 percent		
	Number of returns	Income taxed at rate	Tax generated at rate	Number of returns	Income taxed at rate	Tax generated at rate
(8)	(9)	(10)	(11)	(12)	(13)	
Total.....	92,602,781	1,498,599,783	224,789,967	25,986,853	426,754,764	119,491,334
Under \$2,000.....	1,624,991	534,445	80,167	--	--	--
\$2,000 under \$4,000.....	1,828,473	979,731	146,960	--	--	--
\$4,000 under \$6,000.....	2,096,696	2,515,827	377,374	--	--	--
\$6,000 under \$8,000.....	3,829,856	6,643,928	996,589	--	--	--
\$8,000 under \$10,000.....	3,928,491	12,345,627	1,851,844	--	--	--
\$10,000 under \$12,000.....	4,250,221	17,460,957	2,619,144	--	--	--
\$12,000 under \$14,000.....	4,679,460	24,474,615	3,671,192	--	--	--
\$14,000 under \$16,000.....	4,915,674	32,791,738	4,918,761	*1,266	*3,845	*1,077
\$16,000 under \$18,000.....	4,514,680	37,131,681	5,569,752	--	--	--
\$18,000 under \$20,000.....	4,201,912	41,669,674	6,250,451	--	--	--
\$20,000 under \$25,000.....	9,507,351	121,144,177	18,171,627	107,265	131,912	36,935
\$25,000 under \$30,000.....	7,792,283	127,660,833	19,149,125	1,973,886	3,765,723	1,054,402
\$30,000 under \$40,000.....	12,269,918	252,170,817	37,825,623	3,912,304	27,345,407	7,656,714
\$40,000 under \$50,000.....	8,796,438	236,831,599	35,524,740	3,351,254	29,516,157	8,264,524
\$50,000 under \$75,000.....	11,360,001	356,911,446	53,536,717	9,752,375	120,758,196	33,812,295
\$75,000 under \$100,000.....	3,569,027	116,121,555	17,418,233	3,517,649	98,888,976	27,688,913
\$100,000 under \$200,000.....	2,592,520	84,056,864	12,608,530	2,543,961	108,989,029	30,516,928
\$200,000 under \$500,000.....	674,805	21,716,665	3,257,500	661,950	29,894,357	8,370,420
\$500,000 under \$1,000,000.....	118,137	3,795,376	569,306	115,104	5,227,672	1,463,748
\$1,000,000 or more.....	51,848	1,642,229	246,334	49,839	2,233,490	625,377

Footnotes at end of table.

Individual Income Tax Rates and Tax Shares, 1991-1992

Table 2.-- Returns With Modified Taxable Income: Tax Generated by Rate and by Size of Adjusted Gross Income, Tax Year 1991--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of adjusted gross income	Tax generated at specified rate--Continued								
	28 percent (capital gains) ²			31 percent			Form 8615 ³		
	Number of returns	Income taxed at rate	Tax generated at rate	Number of returns	Income taxed at rate	Tax generated at rate	Number of returns	Income taxed at all rates	Tax generated at all rates
(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	
Total.....	1,264,046	57,273,877	16,036,678	3,372,671	300,784,659	93,243,244	287,777	945,073	266,350
Under \$2,000.....	--	--	--	--	--	--	131,364	50,162	13,163
\$2,000 under \$4,000.....	--	--	--	--	--	--	94,044	162,413	42,241
\$4,000 under \$6,000.....	--	--	--	--	--	--	19,423	75,227	20,678
\$6,000 under \$8,000.....	--	--	--	--	--	--	*9,078	*52,186	*14,340
\$8,000 under \$10,000.....	--	--	--	--	--	--	*11,825	*85,111	*26,625
\$10,000 under \$12,000.....	--	--	--	--	--	--	*2,533	*21,017	*4,405
\$12,000 under \$14,000.....	--	--	--	--	--	--	*9,078	*105,272	*30,089
\$14,000 under \$16,000.....	--	--	--	--	--	--	*2,533	*33,098	*9,780
\$16,000 under \$18,000.....	--	--	--	--	--	--	*2,533	*36,766	*10,470
\$18,000 under \$20,000.....	--	--	--	--	--	--	--	--	--
\$20,000 under \$25,000.....	--	--	--	--	--	--	*1,014	*20,631	*5,888
\$25,000 under \$30,000.....	--	--	--	--	--	--	*2,470	*68,158	*19,892
\$30,000 under \$40,000.....	--	--	--	--	--	--	*1,014	*37,743	*8,456
\$40,000 under \$50,000.....	--	--	--	*4,500	*612	*190	--	--	--
\$50,000 under \$75,000.....	101,501	797,141	223,207	458,674	2,858,624	886,173	--	--	--
\$75,000 under \$100,000.....	116,384	1,590,436	445,320	335,372	5,346,870	1,657,530	*648	*49,895	*15,535
\$100,000 under \$200,000.....	659,322	10,880,275	3,046,466	1,765,844	54,505,534	16,896,716	*98	*18,072	*5,077
\$200,000 under \$500,000.....	292,272	12,835,504	3,593,940	645,069	100,797,836	31,247,329	--	--	--
\$500,000 under \$1,000,000.....	63,536	7,788,662	2,180,825	113,786	52,714,291	16,341,430	*86	*73,329	*22,759
\$1,000,000 or more.....	31,031	23,381,859	6,546,921	49,426	84,560,892	26,213,877	37	55,993	16,952

* Estimate should be used with caution because of the small number of sample returns on which it is based.

**Data are combined with data in an adjacent adjusted gross income size class to avoid disclosure of information for specific taxpayers.

¹ Form 8814 was filed for a dependent child under age 14 for whom the parents made an election to report the child's investment income (if it was from interest or dividends totaling between \$500 and \$5,000) on the parent's income tax return.

² Returns with net long-term capital gains taxed at the 28 percent rate.

³ Form 8615 was filed for a child under age 14 to report the child's investment income in excess of \$1,100. The tax rates varied according to the parent's tax rates.

NOTE: Detail may not add to totals because of rounding.

Individual Income Tax Rates and Tax Shares, 1991-1992

Table 4.-- Returns With Modified Taxable Income: Tax Generated by Rate and by Size of Adjusted Gross Income, Tax Year 1992

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of adjusted gross income	Number of returns with modified taxable income	Taxable income	Modified taxable income	Tax generated at all rates	Tax generated at specified rate		
					15 percent (from Form 8814) ¹		
					Number of returns	Income taxed at rate	Tax generated at rate
(1)	(2)	(3)	(4)	(5)	(6)	(7)	
Total	90,623,988	2,395,695,661	2,396,178,563	481,858,592	141,678	79,945	11,988
Under \$2,000.....	1,468,310	484,394	486,597	74,660	3,390	2,035	305
\$2,000 under \$4,000.....	1,452,574	904,491	906,719	147,657	*2,483	*2,275	*340
\$4,000 under \$6,000.....	1,716,164	2,252,945	2,266,835	350,738	*402	*108	*16
\$6,000 under \$8,000.....	3,489,970	5,424,963	5,440,997	819,164	*3,603	*3,277	*492
\$8,000 under \$10,000.....	3,634,780	10,942,753	10,943,445	1,642,539	*1,242	*621	*93
\$10,000 under \$12,000.....	3,784,737	15,504,998	15,506,307	2,325,658	*1,056	*986	*147
\$12,000 under \$14,000.....	4,463,691	21,907,067	21,908,514	3,287,149	**3,789	**719	**108
\$14,000 under \$16,000.....	4,411,116	28,284,994	28,284,877	4,250,237	--	--	--
\$16,000 under \$18,000.....	4,500,113	35,260,324	35,260,928	5,293,076	--	--	--
\$18,000 under \$20,000.....	4,090,421	38,317,032	38,318,713	5,745,881	*1,394	*697	*105
\$20,000 under \$25,000.....	9,355,123	115,513,816	115,516,154	17,333,884	*3,335	*390	*60
\$25,000 under \$30,000.....	7,484,937	123,555,002	123,586,489	18,735,549	*6,664	*3,382	*507
\$30,000 under \$40,000.....	12,263,971	274,011,009	274,068,437	44,127,018	8,004	3,087	463
\$40,000 under \$50,000.....	8,988,898	269,211,742	269,278,289	44,065,350	16,533	10,667	1,599
\$50,000 under \$75,000.....	11,773,136	495,922,686	496,050,755	88,959,098	17,235	10,034	1,507
\$75,000 under \$100,000.....	3,984,735	247,431,448	247,496,923	51,820,774	32,749	18,039	2,701
\$100,000 under \$200,000.....	2,807,774	280,674,802	280,756,422	67,707,118	20,760	12,606	1,891
\$200,000 under \$500,000.....	745,385	186,065,353	186,094,268	52,180,527	14,713	8,308	1,246
\$500,000 under \$1,000,000.....	140,985	84,322,055	84,315,715	24,902,913	3,039	1,786	268
\$1,000,000 or more.....	67,168	159,703,788	159,691,179	48,089,598	1,286	929	139

Size of adjusted gross income	Tax generated at specified rate--Continued					
	15 percent			28 percent		
	Number of returns	Income taxed at rate	Tax generated at rate	Number of returns	Income taxed at rate	Tax generated at rate
(8)	(9)	(10)	(11)	(12)	(13)	
Total	90,604,369	1,536,560,958	230,484,144	24,904,092	431,486,266	120,816,154
Under \$2,000.....	1,465,239	462,631	69,395	--	--	--
\$2,000 under \$4,000.....	1,450,091	781,390	117,208	--	--	--
\$4,000 under \$6,000.....	1,715,761	2,154,640	323,196	--	--	--
\$6,000 under \$8,000.....	3,486,367	5,396,742	809,511	--	--	--
\$8,000 under \$10,000.....	3,633,538	10,925,129	1,638,769	--	--	--
\$10,000 under \$12,000.....	3,783,681	15,482,750	2,322,412	--	--	--
\$12,000 under \$14,000.....	4,463,691	21,882,391	3,282,359	--	--	--
\$14,000 under \$16,000.....	4,409,875	28,217,432	4,232,615	--	--	--
\$16,000 under \$18,000.....	4,498,870	35,223,407	5,283,511	--	--	--
\$18,000 under \$20,000.....	4,090,421	38,318,016	5,747,702	--	--	--
\$20,000 under \$25,000.....	9,355,123	115,438,245	17,315,737	66,264	52,766	14,774
\$25,000 under \$30,000.....	7,484,044	122,040,311	18,306,047	1,194,805	1,542,796	431,983
\$30,000 under \$40,000.....	12,262,863	250,860,804	37,629,121	3,836,268	23,054,895	6,455,371
\$40,000 under \$50,000.....	8,988,898	240,984,856	36,147,728	2,840,018	28,282,748	7,919,169
\$50,000 under \$75,000.....	11,772,771	384,567,657	57,685,149	9,382,119	108,478,306	30,373,926
\$75,000 under \$100,000.....	3,982,189	135,709,060	20,356,359	3,904,555	104,531,859	29,268,921
\$100,000 under \$200,000.....	2,807,446	95,850,518	14,377,578	2,749,063	121,246,608	33,949,050
\$200,000 under \$500,000.....	745,385	25,255,291	3,788,294	728,774	34,674,189	9,708,773
\$500,000 under \$1,000,000.....	140,978	4,766,896	715,034	137,710	6,569,264	1,839,394
\$1,000,000 or more.....	67,139	2,242,793	336,419	64,518	3,052,837	854,794

Footnotes at end of table.

Individual Income Tax Rates and Tax Shares, 1991-1992

Table 3.— Returns With Modified Taxable Income: Tax Classified by Both the Marginal Rate and Each Rate at Which Tax Was Computed, Tax Year 1992

(All figures are estimates based on samples—money amounts are in thousands of dollars)

Highest marginal rate at which tax was computed	Number of returns	Adjusted gross income	Modified taxable income		Tax generated		Income tax after credits		
			Taxed at all rates	Taxed at marginal rate	At all rates	At marginal rate	Total	As a percentage of-	
								Adjusted gross income	Modified taxable income
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
All returns									
Total.....	90,623,988	3,544,883,925	2,396,178,563	1,445,658,164	481,858,592	313,815,727	474,851,568	13.4	19.8
15 percent (Form 8814) ¹	15,343	21,339	13,605	13,605	2,040	2,040	1,177	5.5	8.7
15 percent.....	65,415,652	1,478,943,926	782,295,947	782,275,416	117,313,349	117,341,312	113,348,678	7.7	14.5
28 percent.....	21,338,580	1,248,012,000	918,527,517	277,415,519	173,837,152	77,676,345	172,929,376	13.9	18.8
28 percent (capital gains) ² ..	278,650	50,616,758	41,626,611	27,511,243	10,550,448	7,703,148	10,464,223	20.7	25.1
31 percent.....	3,368,224	766,113,478	652,659,361	357,536,216	179,876,205	110,836,227	177,833,654	23.2	27.2
Form 8615 ⁴	207,539	1,176,423	1,055,522	906,164	279,399	256,655	274,460	23.3	26.0
Joint returns and returns of surviving spouses									
Total.....	41,577,964	2,416,498,664	1,653,210,099	969,565,804	341,427,393	219,177,657	337,451,064	14.0	20.4
15 percent (Form 8814) ¹	10,553	-53	9,719	9,719	1,459	1,459	897	(²)	9.2
15 percent.....	26,710,641	888,424,248	468,305,556	468,287,262	70,233,106	70,243,089	68,650,739	7.7	14.7
28 percent.....	12,435,469	888,144,633	641,020,748	195,806,211	121,601,963	54,825,739	120,810,179	13.6	18.8
28 percent (capital gains) ² ..	174,227	36,741,827	30,115,452	19,535,695	7,621,853	5,469,995	7,550,387	20.5	25.1
31 percent.....	2,247,074	603,188,008	513,758,624	285,927,017	141,969,012	88,637,375	140,438,862	23.3	27.3
Form 8615 ⁴	--	--	--	--	--	--	--	(²)	(²)
Separate returns of married persons									
Total.....	2,130,347	65,791,849	46,849,800	28,563,588	10,199,049	6,802,911	10,041,458	15.3	21.4
15 percent (Form 8814) ¹	--	--	--	--	--	--	--	(²)	(²)
15 percent.....	**1,389,918	**21,776,442	**11,744,316	**11,744,315	**1,760,986	**1,761,648	**1,736,083	8.0	14.8
28 percent.....	605,791	21,687,102	15,989,675	5,146,011	3,067,134	1,440,883	3,059,445	14.1	19.1
28 percent (capital gains) ² ..	3,414	894,152	721,081	611,053	193,961	171,095	192,112	21.5	26.6
31 percent.....	131,223	21,434,154	18,394,728	11,062,209	5,176,969	3,429,285	5,053,819	23.6	27.5
Form 8615 ⁴	--	--	--	--	--	--	--	(²)	(²)
Returns of heads of households									
Total.....	9,345,655	243,325,227	130,909,152	96,985,622	22,502,735	16,917,351	20,126,985	8.3	15.4
15 percent (Form 8814) ¹	*4,782	*29,537	*3,882	*3,882	*581	581	*280	0.9	7.2
15 percent.....	8,295,043	176,435,612	80,260,012	80,258,134	12,035,067	12,038,720	9,785,321	5.5	12.2
28 percent.....	969,105	51,080,567	37,367,288	9,503,691	6,840,552	2,661,033	6,789,249	13.3	18.2
28 percent (capital gains) ² ..	5,566	1,060,578	928,096	705,224	239,093	197,463	234,030	22.1	25.2
31 percent.....	71,158	14,718,933	12,349,874	6,514,691	3,387,442	2,019,554	3,318,105	22.5	26.9
Form 8615 ⁴	--	--	--	--	--	--	--	(²)	(²)
Returns of single persons									
Total.....	37,570,022	819,268,186	565,209,512	350,543,051	107,729,415	70,917,810	107,232,061	13.1	19.0
15 percent (Form 8814) ¹	--	--	--	--	--	--	--	(²)	(²)
15 percent.....	**29,020,057	**392,299,482	**221,986,068	**221,985,711	**33,284,190	**33,297,856	**33,176,537	8.5	14.9
28 percent.....	7,328,214	287,099,698	224,149,806	66,959,606	42,327,503	18,748,690	42,270,502	14.7	18.9
28 percent (capital gains) ² ..	95,443	11,920,200	9,861,981	6,659,271	2,495,542	1,864,596	2,487,694	20.9	25.2
31 percent.....	918,769	126,772,383	108,156,135	54,032,299	29,342,781	16,750,013	29,022,868	22.9	26.8
Form 8615 ⁴	207,539	1,176,423	1,055,522	906,164	279,399	256,655	274,460	23.3	26.0

¹Estimate should be used with caution because of the small number of sample returns on which it is based.

²Data are combined with data in an adjacent tax rate class to avoid disclosure of information for specific taxpayers.

³Form 8814 was filed for a dependent child under age 14 for whom the parents made an election to report the child's investment income (if it was from interest or dividends totaling between \$500 and \$5,000) on the parent's income tax return. This rate classification is comprised of those returns with a tax liability only from the dependents' income and thus the overall total adjusted gross income for these returns may be negative.

⁴Percentage not computed.

⁵Returns with net long-term capital gains taxed at the 28 percent rate.

⁶Form 8615 was filed for a child under age 14 to report the child's investment income in excess of \$1,200. The tax rates varied according to the parent's tax rate.

NOTE: Detail may not add to totals because of rounding.

Individual Income Tax Rates and Tax Shares, 1991-1992

Table 4.-- Returns With Modified Taxable Income: Tax Generated by Rate and by Size of Adjusted Gross Income, Tax Year 1992--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of adjusted gross income	Tax generated at specified rate--Continued								
	28 percent (capital gains) ²			31 percent			Form 8615 ³		
	Number of returns (14)	Income taxed at rate (15)	Tax generated at rate (16)	Number of returns (17)	Income taxed at rate (18)	Tax generated at rate (19)	Number of returns (20)	Income taxed at all rates (21)	Tax generated at all rates (22)
Total.....	1,484,914	69,609,014	19,490,537	3,368,224	357,536,216	110,836,227	207,539	906,164	256,655
Under \$2,000.....	--	--	--	--	--	--	69,421	21,931	5,531
\$2,000 under \$4,000.....	--	--	--	--	--	--	80,199	123,054	30,615
\$4,000 under \$6,000.....	--	--	--	--	--	--	29,286	112,086	28,265
\$6,000 under \$8,000.....	--	--	--	--	--	--	*7,450	*40,978	*10,793
\$8,000 under \$10,000.....	--	--	--	--	--	--	*2,265	*17,695	*5,382
\$10,000 under \$12,000.....	--	--	--	--	--	--	*2,350	*22,572	*4,901
\$12,000 under \$14,000.....	--	--	--	--	--	--	*2,480	*25,406	*6,762
\$14,000 under \$16,000.....	--	--	--	--	--	--	*4,967	*67,445	*19,715
\$16,000 under \$18,000.....	--	--	--	--	--	--	*2,483	*37,520	*11,737
\$18,000 under \$20,000.....	--	--	--	--	--	--	--	--	--
\$20,000 under \$25,000.....	--	--	--	--	--	--	*1,242	*24,753	*7,745
\$25,000 under \$30,000.....	--	--	--	--	--	--	--	--	--
\$30,000 under \$40,000.....	--	--	--	--	--	--	*4,446	*149,651	*46,087
\$40,000 under \$50,000.....	--	--	--	*1,514	*20	*6	--	--	--
\$50,000 under \$75,000.....	129,798	837,859	234,598	377,497	2,140,987	663,706	*328	*15,912	*4,883
\$75,000 under \$100,000.....	129,074	1,646,359	460,985	335,053	5,591,607	1,733,398	--	--	--
\$100,000 under \$200,000.....	744,751	11,667,196	3,266,822	1,742,708	51,909,064	16,091,810	*481	*70,431	*20,747
\$200,000 under \$500,000.....	358,350	14,202,924	3,976,823	711,699	111,953,557	34,705,603	--	--	--
\$500,000 under \$1,000,000.....	80,523	9,161,953	2,565,346	135,779	63,781,993	19,772,418	*40	*33,823	*10,489
\$1,000,000 or more.....	42,418	32,092,723	8,985,962	63,973	122,158,989	37,869,287	99	142,908	43,006

* Estimate should be used with caution because of the small number of sample returns on which it is based.

**Data are combined with data in an adjacent adjusted gross income size class to avoid disclosure of information for specific taxpayers.

¹ Form 8814 was filed for a dependent child under age 14 for whom the parents made an election to report the child's investment income (if it was from interest or dividends totaling between \$500 and \$5,000) on the parent's income tax return.

² Returns with net long-term capital gains net taxed at the 28 percent rate.

³ Form 8615 was filed for a child under age 14 to report the child's investment income in excess of \$1,200. The tax rates varied according to the parent's tax rates.

NOTE: Detail may not add to totals because of rounding.

Individual Income Tax Rates and Tax Shares, 1991-1992

Table 5.— Returns With Modified Taxable Income: Taxable Income and Tax Classified by Each Rate at Which Tax Was Computed and by Filing Status, Tax Years 1991 and 1992

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marginal tax rate classes	1991			1992		
	Number of returns	Income taxed at all rates	Income tax generated at rate	Number of returns	Income taxed at all rates	Income tax generated at rate
	(1)	(2)	(3)	(4)	(5)	(6)
All returns						
Total	92,622,506	2,284,443,795	453,840,479	90,623,988	2,396,178,563	481,895,692
15 percent (Form 8814) ¹	153,428	85,640	12,898	141,678	79,945	11,988
15 percent.....	92,602,781	1,498,599,783	224,789,967	90,604,369	1,536,560,958	230,484,144
28 percent.....	25,986,853	426,754,764	119,491,334	24,904,092	431,486,266	120,816,155
28 percent (capital gains) ²	1,264,046	57,273,877	16,036,685	1,484,914	69,609,014	19,490,524
31 percent.....	3,372,671	300,784,659	93,243,244	3,368,224	357,536,216	110,836,227
Form 8615 ³	287,777	945,073	266,350	207,539	906,164	256,655
Joint returns and returns of surviving spouses						
Total	42,552,750	1,569,608,554	319,704,797	41,577,964	1,653,210,099	341,446,825
15 percent (Form 8814) ¹	140,430	79,068	11,913	124,233	71,737	10,757
15 percent.....	42,539,555	976,601,775	146,490,266	41,567,411	1,000,157,572	150,023,636
28 percent.....	15,531,286	310,127,830	86,835,792	14,811,825	314,075,698	87,941,195
28 percent (capital gains) ²	902,419	43,371,254	12,143,951	1,043,953	52,978,075	14,833,861
31 percent.....	2,247,389	239,428,627	74,222,874	2,247,074	285,927,017	88,637,375
Form 8615 ³	--	--	--	--	--	--
Separate returns of married persons						
Total	1,976,965	42,501,653	9,238,578	2,130,347	46,849,800	10,200,058
15 percent (Form 8814) ¹	215	107	16	264	119	18
15 percent.....	1,976,916	22,702,682	3,405,402	2,130,340	24,997,973	3,749,696
28 percent.....	745,847	8,433,550	2,361,394	740,082	8,521,454	2,386,007
28 percent (capital gains) ²	31,229	1,716,052	480,495	35,420	2,268,045	635,053
31 percent.....	136,037	9,649,261	2,991,271	131,223	11,062,209	3,429,285
Form 8615 ³	--	--	--	--	--	--
Returns of heads of households						
Total	9,219,293	127,122,233	21,893,820	9,345,655	130,909,152	22,506,660
15 percent (Form 8814) ¹	11,708	5,913	886	16,043	7,698	1,155
15 percent.....	9,218,001	106,698,534	16,004,780	9,340,873	110,325,715	16,548,857
28 percent.....	1,118,385	13,380,593	3,746,566	1,042,573	12,797,104	3,583,189
28 percent (capital gains) ²	23,104	1,331,392	372,790	26,611	1,263,943	353,904
31 percent.....	75,896	5,705,801	1,768,798	71,158	6,514,691	2,019,554
Form 8615 ³	--	--	--	--	--	--
Returns of single persons						
Total	38,873,498	545,211,356	103,003,284	37,570,022	565,209,512	107,742,150
15 percent (Form 8814) ¹	1,075	552	83	1,138	389	58
15 percent.....	38,868,309	392,596,791	58,889,519	37,565,745	401,079,698	60,161,955
28 percent.....	8,591,334	94,812,791	26,547,581	8,309,613	96,092,011	26,905,763
28 percent (capital gains) ²	307,293	10,855,179	3,039,450	378,930	13,098,950	3,667,706
31 percent.....	913,349	46,000,970	14,260,301	918,769	54,032,299	16,750,013
Form 8615 ³	287,777	945,073	266,350	207,539	906,164	256,655

* Estimate should be used with caution because of the small number of sample returns on which it is based.

¹ Form 8814 was filed for a dependent child under age 14 for whom the parents made an election to report the child's investment income (if it was from interest or dividends totaling between \$500 and \$5,000) on the parent's income tax return.

² Returns with net long-term capital gains net taxed at the 28 percent rate.

³ Form 8615 was filed for a child under age 14 to report the child's investment income in excess of \$1,100 (\$1,200 for 1992). The tax rates varied according to the parent's tax rates.

NOTE: Detail may not add to totals because of rounding.

Individual Income Tax Rates and Tax Shares, 1991-1992

Table 6.--Returns with Positive Adjusted Gross Income (AGI): Number of Returns, Shares of AGI and Total Income Tax, AGI Floor on Percentiles in Current and Constant Dollars, and Average Tax Rates, by Selected Descending Cumulative Percentiles of Returns Based on Income Size Using the Definition of AGI for Each Year, Tax Years 1980-1992

[All figures are estimates based on samples]

Item, tax year	Total	Descending cumulative percentiles				
		Top 1 percent	Top 5 percent	Top 10 percent	Top 25 percent	Top 50 percent
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns: ¹						
1980.....	93,238,823	932,388	4,661,941	9,323,882	23,309,706	46,619,411
1981.....	94,586,878	945,869	4,729,344	9,458,688	23,646,719	47,293,439
1982.....	94,426,498	944,265	4,721,325	9,442,650	23,606,624	47,213,249
1983.....	95,330,713	953,307	4,766,536	9,533,071	23,832,678	47,665,356
1984.....	98,435,000	984,350	4,921,750	9,843,500	24,608,750	49,217,500
1985.....	100,625,484	1,006,255	5,031,274	10,062,548	25,156,371	50,312,742
1986.....	102,087,623	1,020,876	5,104,381	10,208,762	25,521,906	51,043,811
1987.....	106,154,761	1,061,548	5,307,738	10,615,476	26,538,690	53,077,380
1988.....	108,872,859	1,088,729	5,443,643	10,887,286	27,218,214	54,436,429
1989.....	111,312,721	1,113,127	5,565,636	11,131,272	27,828,181	55,656,361
1990.....	112,812,262	1,128,123	5,640,613	11,281,226	28,203,066	56,406,132
1991.....	113,804,104	1,138,041	5,690,205	11,380,410	28,451,026	56,902,052
1992.....	112,652,759	1,126,528	5,632,638	11,265,276	28,163,190	56,326,380
Adjusted gross income floor on percentiles (current dollars):						
1980.....	N/A	80,580	43,792	35,070	23,606	12,936
1981.....	N/A	85,428	47,845	38,283	25,655	14,000
1982.....	N/A	89,388	49,284	39,676	27,027	14,539
1983.....	N/A	93,512	51,553	41,222	27,827	15,044
1984.....	N/A	100,889	55,423	43,956	29,360	15,998
1985.....	N/A	108,134	58,883	46,322	30,928	16,688
1986.....	N/A	118,818	62,377	48,656	32,242	17,302
1987.....	N/A	139,289	68,414	52,921	33,983	17,768
1988.....	N/A	157,136	72,735	55,437	35,398	18,367
1989.....	N/A	163,869	76,933	58,263	36,839	18,993
1990.....	N/A	167,421	79,064	60,287	38,080	19,767
1991.....	N/A	170,139	81,720	61,944	38,929	20,097
1992.....	N/A	181,904	85,103	64,457	40,378	20,803
Adjusted gross income floor on percentiles (constant dollars): ²						
1980.....	N/A	97,791	53,146	42,561	28,648	15,699
1981.....	N/A	93,980	52,635	42,116	28,223	15,402
1982.....	N/A	92,630	51,072	41,115	28,007	15,066
1983.....	N/A	93,888	51,760	41,388	27,939	15,104
1984.....	N/A	97,102	53,343	42,306	28,258	15,397
1985.....	N/A	100,496	54,724	43,050	28,743	15,509
1986.....	N/A	108,411	56,913	44,394	29,418	15,786
1987.....	N/A	122,614	60,224	46,585	29,915	15,641
1988.....	N/A	132,828	61,484	46,861	29,922	15,526
1989.....	N/A	132,152	62,043	46,986	29,709	15,317
1990.....	N/A	128,096	60,493	46,126	29,135	15,124
1991.....	N/A	124,919	60,000	45,480	28,582	14,756
1992.....	N/A	129,654	60,658	45,942	28,780	14,828
Adjusted gross income (millions of dollars): ³						
1980.....	1,626,555	137,668	341,790	522,685	922,300	1,338,978
1981.....	1,791,116	148,722	372,171	572,719	1,015,006	1,473,267
1982.....	1,875,872	167,109	398,189	605,159	1,065,241	1,543,634
1983.....	1,969,600	182,895	428,162	645,661	1,127,019	1,625,287
1984.....	2,173,228	209,899	482,266	722,552	1,250,911	1,794,303
1985.....	2,343,989	235,095	531,372	791,481	1,358,860	1,939,351
1986.....	2,524,124	285,197	608,467	886,510	1,490,173	2,103,569
1987.....	2,813,728	346,635	722,221	1,038,221	1,709,389	2,373,869
1988.....	3,124,156	473,527	890,702	1,232,536	1,950,860	2,657,865
1989.....	3,298,858	468,079	918,421	1,286,539	2,054,478	2,805,235
1990.....	3,451,237	483,252	953,337	1,338,032	2,144,177	2,932,537
1991.....	3,516,142	456,603	943,350	1,343,202	2,174,765	2,984,003
1992.....	3,680,552	523,586	1,031,093	1,443,784	2,299,401	3,131,400

Footnotes at end of Table 7.

Individual Income Tax Rates and Tax Shares, 1991-1992

Table 6.--Returns with Positive Adjusted Gross Income (AGI): Number of Returns, Shares of AGI and Total Income Tax, AGI Floor on Percentiles in Current and Constant Dollars, and Average Tax Rates, by Selected Descending Cumulative Percentiles of Returns Based on Income Size Using the Definition of AGI for Each Year, Tax Years 1980-1992--Continued

[All figures are estimates based on samples]

Item, tax year	Total	Descending cumulative percentiles				
		Top 1 percent	Top 5 percent	Top 10 percent	Top 25 percent	Top 50 percent
	(1)	(2)	(3)	(4)	(5)	(6)
Total income tax (millions of dollars):⁴						
1980.....	250,240	48,270	92,773	123,799	182,966	232,662
1981.....	283,993	50,820	100,423	136,928	205,665	262,913
1982.....	277,470	53,528	100,958	135,394	201,466	257,160
1983.....	274,056	56,806	103,350	137,256	200,897	254,561
1984.....	301,504	65,707	116,512	154,142	222,515	279,574
1985.....	325,525	72,581	127,880	168,907	241,887	302,401
1986.....	366,979	94,491	156,240	200,703	278,976	343,289
1987.....	369,046	91,559	159,642	205,230	283,857	346,655
1988.....	412,761	113,841	188,303	236,411	321,297	389,145
1989.....	432,838	109,259	190,188	241,458	334,258	407,599
1990.....	447,061	112,338	195,088	247,514	344,340	421,075
1991.....	448,349	111,267	194,480	250,282	346,511	423,759
1992.....	476,163	131,156	218,479	276,213	373,700	452,070
Average tax rate (percentage):⁵						
1980.....	15.38	35.06	27.14	23.69	19.84	17.38
1981.....	15.86	34.17	26.98	23.91	20.26	17.85
1982.....	14.79	32.03	25.35	22.37	18.91	16.66
1983.....	13.91	31.06	24.14	21.26	17.83	15.66
1984.....	13.87	31.30	24.16	21.33	17.79	15.58
1985.....	13.89	30.87	24.07	21.34	17.80	15.59
1986.....	14.54	33.13	25.68	22.64	18.72	16.32
1987.....	13.12	26.41	22.10	19.77	16.61	14.60
1988.....	13.21	24.04	21.14	19.18	16.47	14.64
1989.....	13.12	23.34	20.71	18.77	16.27	14.53
1990.....	12.95	23.25	20.46	18.50	16.06	14.36
1991.....	12.75	24.37	20.62	18.63	15.93	14.20
1992.....	12.94	25.05	21.19	19.13	16.25	14.44
Adjusted gross income share (percentage):						
1980.....	100.00	8.46	21.01	32.13	56.70	82.32
1981.....	100.00	8.30	20.78	31.98	56.67	82.25
1982.....	100.00	8.91	21.23	32.26	56.79	82.29
1983.....	100.00	9.29	21.74	32.78	57.22	82.52
1984.....	100.00	9.66	22.19	33.25	57.56	82.56
1985.....	100.00	10.03	22.67	33.77	57.97	82.74
1986.....	100.00	11.30	24.11	35.12	59.04	83.34
1987.....	100.00	12.32	25.67	36.90	60.75	84.37
1988.....	100.00	15.16	28.51	39.45	62.44	85.07
1989.....	100.00	14.19	27.84	39.00	62.28	85.04
1990.....	100.00	14.00	27.62	38.77	62.13	84.97
1991.....	100.00	12.99	26.83	38.20	61.85	84.87
1992.....	100.00	14.23	28.01	39.23	62.47	85.08
Total income tax share (percentage):						
1980.....	100.00	19.29	37.07	49.47	73.12	92.98
1981.....	100.00	17.89	35.36	48.22	72.42	92.58
1982.....	100.00	19.29	36.39	48.80	72.61	92.68
1983.....	100.00	20.73	37.71	50.08	73.31	92.89
1984.....	100.00	21.79	38.64	51.12	73.80	92.73
1985.....	100.00	22.30	39.28	51.89	74.31	92.90
1986.....	100.00	25.75	42.57	54.69	76.02	93.54
1987.....	100.00	24.81	43.26	55.61	76.92	93.93
1988.....	100.00	27.58	45.62	57.28	77.84	94.28
1989.....	100.00	25.24	43.94	55.78	77.22	94.17
1990.....	100.00	25.13	43.64	55.36	77.02	94.19
1991.....	100.00	24.82	43.38	55.82	77.29	94.52
1992.....	100.00	27.54	45.88	58.01	78.48	94.94

Footnotes at end of Table 7.

Individual Income Tax Rates and Tax Shares, 1991-1992

Table 7.--Returns with Positive Adjusted Gross Income (AGI): Number of Returns, Shares of AGI and Total Income Tax, AGI Floor on Percentiles, and Average Tax Rates, by Selected Ascending Cumulative Percentiles of Returns Based on Income Size Using the Definition of AGI for Each Year, Tax Years 1980-1992

[All figures are estimates based on samples]

Item, tax year	Total	Ascending cumulative percentiles				
		Bottom 50 percent	Bottom 75 percent	Bottom 90 percent	Bottom 95 percent	Bottom 99 percent
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns:¹						
1980.....	93,238,823	46,619,411	69,929,117	83,914,941	88,576,882	92,306,435
1981.....	94,586,878	47,293,439	70,940,158	85,128,190	89,857,534	93,641,009
1982.....	94,426,498	47,213,249	70,819,873	84,983,848	89,705,173	93,482,233
1983.....	95,330,713	47,665,356	71,498,035	85,797,642	90,564,177	94,377,406
1984.....	98,435,000	49,217,500	73,826,250	88,591,500	93,513,250	97,450,650
1985.....	100,625,484	50,312,742	75,469,113	90,562,936	95,594,210	99,619,229
1986.....	102,087,623	51,043,811	76,565,717	91,878,861	96,983,242	101,066,747
1987.....	106,154,761	53,077,380	79,616,071	95,539,285	100,847,023	105,093,213
1988.....	108,872,858	54,436,429	81,654,643	97,985,572	103,429,215	107,784,129
1989.....	111,312,721	55,656,361	83,484,542	100,181,451	105,747,087	110,199,596
1990.....	112,812,262	56,406,132	84,609,198	101,531,038	107,171,651	111,684,141
1991.....	113,804,104	56,902,052	85,353,078	102,423,694	108,113,899	112,666,063
1992.....	112,652,759	56,326,380	84,489,560	101,387,483	107,020,121	111,526,231
Adjusted gross income (millions of dollars):¹						
1980.....	1,626,555	287,576	704,255	1,103,869	1,284,765	1,488,886
1981.....	1,791,116	317,848	776,110	1,218,397	1,418,945	1,642,393
1982.....	1,875,872	332,238	810,630	1,270,713	1,477,682	1,708,762
1983.....	1,969,600	344,313	842,581	1,323,939	1,541,438	1,786,705
1984.....	2,173,228	378,925	922,317	1,450,676	1,690,962	1,963,329
1985.....	2,343,989	404,637	985,129	1,552,508	1,812,617	2,108,894
1986.....	2,524,124	420,555	1,033,951	1,637,614	1,915,657	2,238,927
1987.....	2,813,728	439,859	1,104,338	1,775,506	2,091,507	2,467,093
1988.....	3,124,156	466,291	1,173,296	1,891,620	2,233,454	2,650,629
1989.....	3,298,858	493,623	1,244,380	2,012,319	2,380,437	2,830,779
1990.....	3,451,237	518,700	1,307,060	2,113,205	2,497,900	2,967,985
1991.....	3,516,142	532,138	1,341,377	2,172,939	2,572,792	3,059,539
1992.....	3,680,552	549,152	1,381,151	2,236,768	2,649,459	3,156,966
Total income tax (millions of dollars):⁴						
1980.....	250,240	17,578	67,274	126,441	157,467	201,971
1981.....	283,993	21,080	78,329	147,065	183,570	233,173
1982.....	277,470	20,310	76,005	142,076	176,512	223,942
1983.....	274,056	19,495	73,159	136,799	170,706	217,250
1984.....	301,504	21,930	78,990	147,362	184,992	235,797
1985.....	325,525	23,124	83,638	156,618	197,645	252,944
1986.....	366,979	23,690	88,002	166,276	210,739	272,488
1987.....	369,046	22,391	85,189	163,816	209,404	277,488
1988.....	412,761	23,616	91,464	176,350	224,459	298,920
1989.....	432,838	25,239	98,580	191,380	242,650	323,579
1990.....	447,061	25,986	102,721	199,547	251,973	334,723
1991.....	448,349	24,554	101,837	198,067	253,869	337,081
1992.....	476,163	24,093	102,463	199,950	257,683	345,007
Average tax rate (percentage):⁵						
1980.....	15.38	6.11	9.55	11.45	12.26	13.57
1981.....	15.86	6.63	10.09	12.07	12.94	14.20
1982.....	14.79	6.11	9.38	11.18	11.95	13.11
1983.....	13.91	5.66	8.68	10.33	11.07	12.16
1984.....	13.87	5.79	8.56	10.16	10.94	12.01
1985.....	13.89	5.71	8.49	10.09	10.90	11.99
1986.....	14.54	5.63	8.51	10.15	11.00	12.17
1987.....	13.12	5.09	7.71	9.23	10.01	11.25
1988.....	13.21	5.06	7.80	9.32	10.05	11.28
1989.....	13.12	5.11	7.92	9.51	10.19	11.43
1990.....	12.95	5.01	7.86	9.44	10.09	11.28
1991.....	12.75	4.61	7.59	9.12	9.87	11.04
1992.....	12.94	4.39	7.42	8.94	9.73	10.93

Footnotes at end of table.

Individual Income Tax Rates and Tax Shares, 1991-1992

Table 7.--Returns with Positive Adjusted Gross Income (AGI): Number of Returns, Shares of AGI and Total Income Tax, AGI Floor on Percentiles, and Average Tax Rates, by Selected Ascending Cumulative Percentiles of Returns Based on Income Size Using the Definition of AGI for Each Year, Tax Years 1980-1992--Continued

[All figures are estimates based on samples]

Item, tax year	Total	Ascending cumulative percentiles				
		Bottom 50 percent	Bottom 75 percent	Bottom 90 percent	Bottom 95 percent	Bottom 99 percent
	(1)	(2)	(3)	(4)	(5)	(6)
Adjusted gross income share (percentage):						
1980.....	100.00	17.68	43.30	67.87	78.99	91.54
1981.....	100.00	17.75	43.33	68.02	79.22	91.70
1982.....	100.00	17.71	43.21	67.74	78.77	91.09
1983.....	100.00	17.48	42.78	67.22	78.26	90.71
1984.....	100.00	17.44	42.44	66.75	77.81	90.34
1985.....	100.00	17.26	42.03	66.23	77.33	89.97
1986.....	100.00	16.66	40.96	64.88	75.89	88.70
1987.....	100.00	15.63	39.25	63.10	74.33	87.68
1988.....	100.00	14.93	37.56	60.55	71.49	84.84
1989.....	100.00	14.96	37.72	61.00	72.16	85.81
1990.....	100.00	15.03	37.87	61.23	72.38	86.00
1991.....	100.00	15.13	38.15	61.80	73.17	87.01
1992.....	100.00	14.92	37.53	60.77	71.99	85.77
Total income tax share (percentage):						
1980.....	100.00	7.02	26.88	50.53	62.93	80.71
1981.....	100.00	7.42	27.58	51.78	64.64	82.11
1982.....	100.00	7.32	27.39	51.20	63.61	80.71
1983.....	100.00	7.11	26.69	49.92	62.29	79.27
1984.....	100.00	7.27	26.20	48.88	61.36	78.21
1985.....	100.00	7.10	25.69	48.11	60.72	77.70
1986.....	100.00	6.46	23.98	45.31	57.43	74.25
1987.....	100.00	6.07	23.08	44.39	56.74	75.19
1988.....	100.00	5.72	22.16	42.72	54.38	72.42
1989.....	100.00	5.83	22.78	44.22	56.06	74.76
1990.....	100.00	5.81	22.98	44.64	56.36	74.87
1991.....	100.00	5.48	22.71	44.18	56.62	75.18
1992.....	100.00	5.06	21.52	41.99	54.12	72.46

N/A-- not applicable.

¹ The number of returns with negative adjusted gross income, i.e., returns with an adjusted gross deficit, and the corresponding amounts for adjusted gross deficit, were excluded from Tables 6 and 7. By excluding deficit returns, alternative minimum tax reported on some of these returns was also excluded. For Tax Years 1991 and 1992, there were 4,261 and 4,808 returns with no adjusted gross income that reported alternative minimum tax totaling \$53.7 million and \$62.4 million, respectively.

² Constant dollar estimates were based on the Consumer Price Index (CPI-U 1982-84=100) computed and reported by the U.S. Department of Labor, Bureau of Labor Statistics and published in the Economic Report of the President, February 1995.

³ See footnote 1.

⁴ Total income tax is the sum of income tax after credits and alternative minimum tax reported on returns that showed a positive amount for adjusted gross income. Therefore, total income tax excludes alternative minimum tax reported on some returns with a negative amount for adjusted gross income. See also footnote 1.

⁵ The average tax rate was computed by dividing total income tax (see footnote 4) by (positive) adjusted gross income.

Individual Income Tax Rates and Tax Shares, 1991-1992

Table 8.—Returns with Positive Income: Number of Returns, Shares of Income Based on the 1979 Income Concept, and Total Income Tax, Income Floor on Percentiles in Current and Constant Dollars, and Average Tax Rates, by Selected Descending Cumulative Percentiles of Returns Based on Income Size Using the 1979 Income Concept, Tax Years 1985-1992

[All figures are estimates based on samples]

Item, tax year	Total	Descending cumulative percentiles				
		Top 1 percent	Top 5 percent	Top 10 percent	Top 25 percent	Top 50 percent
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns:¹						
1985.....	100,215,784	1,002,158	5,010,789	10,021,578	25,053,946	50,107,892
1986.....	101,881,062	1,018,811	5,094,053	10,188,106	25,470,265	50,940,531
1987.....	106,128,238	1,061,282	5,306,412	10,612,824	26,532,059	53,064,119
1988.....	108,831,700	1,088,317	5,441,585	10,883,170	27,207,925	54,415,850
1989.....	111,273,993	1,112,740	5,563,700	11,127,399	27,818,498	55,636,996
1990.....	112,644,099	1,126,441	5,632,205	11,264,410	28,161,025	56,322,049
1991.....	113,755,078	1,137,551	5,687,754	11,375,508	28,438,769	56,877,539
1992.....	112,593,838	1,125,938	5,629,692	11,259,384	28,148,459	56,296,919
Income floor on percentiles (current dollars):						
1985.....	N/A	125,454	63,509	49,092	31,977	17,101
1986.....	N/A	147,688	68,347	52,034	33,630	17,915
1987.....	N/A	145,646	69,216	53,092	34,166	17,960
1988.....	N/A	161,795	73,442	55,524	35,432	18,531
1989.....	N/A	169,588	77,552	58,436	36,789	19,156
1990.....	N/A	174,721	80,408	60,630	38,032	19,948
1991.....	N/A	180,316	83,317	62,421	38,916	20,304
1992.....	N/A	197,080	87,389	65,295	40,423	21,039
Income floor on percentiles (constant dollars):²						
1985.....	N/A	116,593	59,023	45,625	29,718	15,893
1986.....	N/A	134,752	62,360	47,476	30,684	16,346
1987.....	N/A	128,210	60,930	46,736	30,076	15,810
1988.....	N/A	136,767	62,081	46,935	29,951	15,664
1989.....	N/A	136,765	62,542	47,126	29,669	15,448
1990.....	N/A	133,681	61,521	46,389	29,099	15,262
1991.....	N/A	132,391	61,173	45,830	28,573	14,907
1992.....	N/A	140,470	62,287	46,540	28,812	14,996
Income (millions of dollars):						
1985.....	2,502,868	301,734	628,546	905,119	1,495,580	2,091,694
1986.....	2,801,375	426,237	795,034	1,095,304	1,729,360	2,365,312
1987.....	2,854,624	363,729	748,879	1,066,870	1,740,792	2,410,410
1988.....	3,152,156	484,475	910,840	1,254,591	1,972,166	2,682,269
1989.....	3,335,581	486,816	947,005	1,317,118	2,084,226	2,837,477
1990.....	3,494,266	503,585	986,110	1,374,485	2,179,930	2,971,249
1991.....	3,575,798	478,588	985,238	1,390,402	2,224,033	3,037,065
1992.....	3,760,326	556,143	1,089,411	1,508,861	2,368,211	3,204,199
Total income tax (millions of dollars):³						
1985.....	324,299	67,217	121,525	162,495	236,042	298,149
1986.....	366,468	92,954	155,301	198,577	277,253	341,982
1987.....	368,902	89,885	158,481	204,039	282,946	346,203
1988.....	412,540	112,191	186,803	235,147	320,142	388,632
1989.....	432,643	107,515	188,568	240,198	333,255	407,091
1990.....	446,896	110,560	192,975	245,850	342,901	420,334
1991.....	448,176	107,908	192,511	246,715	345,154	423,175
1992.....	476,067	127,345	216,267	272,317	372,358	451,501
Average tax rate (percentage):⁴						
1985.....	12.96	22.28	19.33	17.95	15.78	14.25
1986.....	13.08	21.81	19.53	18.13	16.03	14.46
1987.....	12.92	24.71	21.16	19.13	16.25	14.36
1988.....	13.09	23.16	20.51	18.74	16.23	14.49
1989.....	12.97	22.09	19.91	18.24	15.99	14.35
1990.....	12.79	21.95	19.57	17.89	15.73	14.15
1991.....	12.53	22.55	19.54	17.74	15.52	13.93
1992.....	12.66	22.90	19.85	18.05	15.72	14.09

Footnotes at end of Table 9.

Individual Income Tax Rates and Tax Shares, 1991-1992

Table 8.—Returns with Positive Income: Number of Returns, Shares of Income Based on the 1979 Income Concept, and Total Income Tax, Income Floor on Percentiles in Current and Constant Dollars, and Average Tax Rates, by Selected Descending Cumulative Percentiles of Returns Based on Income Size Using the 1979 Income Concept, Tax Years 1985-1992—Continued

[All figures are estimates based on samples]

Item, tax year	Total	Descending cumulative percentiles				
		Top 1 percent	Top 5 percent	Top 10 percent	Top 25 percent	Top 50 percent
	(1)	(2)	(3)	(4)	(5)	(6)
Income share (percentage):						
1985.....	100.00	12.06	25.11	36.16	59.75	83.57
1986.....	100.00	15.22	28.38	39.10	61.73	84.43
1987.....	100.00	12.74	26.23	37.37	60.98	84.44
1988.....	100.00	15.37	28.90	39.80	62.57	85.09
1989.....	100.00	14.59	28.39	39.49	62.48	85.07
1990.....	100.00	14.41	28.22	39.34	62.39	85.03
1991.....	100.00	13.38	27.55	38.88	62.20	84.93
1992.....	100.00	14.79	28.97	40.13	62.98	85.21
Total income tax share (percentage):						
1985.....	100.00	20.73	37.47	50.11	72.79	91.94
1986.....	100.00	25.36	42.38	54.19	75.66	93.32
1987.....	100.00	24.37	42.96	55.31	76.70	93.85
1988.....	100.00	27.20	45.28	57.00	77.60	94.20
1989.....	100.00	24.85	43.59	55.52	77.03	94.09
1990.....	100.00	24.74	43.18	55.01	76.73	94.06
1991.....	100.00	24.08	42.95	55.05	77.01	94.42
1992.....	100.00	26.75	45.43	57.20	78.22	94.84

Footnotes at end of Table 9.

Individual Income Tax Rates and Tax Shares, 1991-1992

Table 9.--Returns with Positive Income: Number of Returns, Shares of Income Based on the 1979 Income Concept, and Total Income Tax, Income Floor on Percentiles, and Average Tax Rates, by Selected Ascending Cumulative Percentiles of Returns Based on Income Size Using the 1979 Income Concept, Tax Years 1985-1992

[All figures are estimates based on samples]

Item, tax year	Total	Ascending cumulative percentiles				
		Bottom 50 percent	Bottom 75 percent	Bottom 90 percent	Bottom 95 percent	Bottom 99 percent
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns: ¹						
1985.....	100,215,784	50,107,892	75,161,838	90,194,206	95,204,995	99,213,626
1986.....	101,881,062	50,940,531	76,410,796	91,692,956	96,787,009	100,862,251
1987.....	106,128,238	53,064,119	79,596,178	95,515,414	100,821,826	105,066,956
1988.....	108,831,700	54,415,850	81,623,775	97,948,530	103,390,115	107,743,383
1989.....	111,273,993	55,636,996	83,455,495	100,146,594	105,710,293	110,161,253
1990.....	112,644,099	56,322,049	84,483,074	101,379,689	107,011,894	111,517,658
1991.....	113,755,078	56,877,539	85,316,308	102,379,570	108,067,324	112,617,527
1992.....	112,593,838	56,296,919	84,445,378	101,334,454	106,964,146	111,467,900
Income (millions of dollars):						
1985.....	2,502,868	411,173	1,007,288	1,597,749	1,874,322	2,201,134
1986.....	2,801,375	436,063	1,072,015	1,706,071	2,006,341	2,375,138
1987.....	2,854,624	444,214	1,113,832	1,787,754	2,105,745	2,490,895
1988.....	3,152,156	469,887	1,179,990	1,897,565	2,241,316	2,667,681
1989.....	3,335,581	498,104	1,251,355	2,018,463	2,388,576	2,848,765
1990.....	3,494,266	523,018	1,314,336	2,119,781	2,508,156	2,990,681
1991.....	3,575,798	538,733	1,351,765	2,185,396	2,590,560	3,097,210
1992.....	3,760,326	556,126	1,392,115	2,251,465	2,670,914	3,204,183
Total income tax (millions of dollars): ³						
1985.....	324,299	26,149	88,257	161,804	202,773	257,082
1986.....	366,468	24,486	89,214	167,891	211,167	273,513
1987.....	368,902	22,699	85,956	164,863	210,421	279,017
1988.....	412,540	23,908	92,398	177,393	225,737	300,349
1989.....	432,643	25,552	99,387	192,445	244,075	325,128
1990.....	446,896	26,561	103,994	201,046	253,921	336,336
1991.....	448,176	25,001	103,022	201,461	255,665	340,267
1992.....	476,067	24,567	103,709	203,740	259,801	348,722
Average tax rate (percentage): ⁴						
1985.....	12.96	6.36	8.76	10.13	10.82	11.68
1986.....	13.08	5.62	8.32	9.84	10.52	11.52
1987.....	12.92	5.11	7.72	9.22	9.99	11.20
1988.....	13.09	5.09	7.83	9.35	10.07	11.26
1989.....	12.97	5.13	7.94	9.53	10.22	11.41
1990.....	12.79	5.08	7.91	9.48	10.12	11.25
1991.....	12.53	4.64	7.62	9.22	9.87	10.99
1992.....	12.66	4.42	7.45	9.05	9.73	10.88
Income share (percentage):						
1985.....	100.00	16.43	40.25	63.84	74.89	87.94
1986.....	100.00	15.57	38.27	60.90	71.62	84.78
1987.....	100.00	15.56	39.02	62.63	73.77	87.26
1988.....	100.00	14.91	37.43	60.20	71.10	84.63
1989.....	100.00	14.93	37.52	60.51	71.61	85.41
1990.....	100.00	14.97	37.61	60.66	71.78	85.59
1991.....	100.00	15.07	37.80	61.12	72.45	86.62
1992.....	100.00	14.79	37.02	59.87	71.03	85.21
Total income tax share (percentage):						
1985.....	100.00	8.06	27.21	49.89	62.53	79.27
1986.....	100.00	6.68	24.34	45.81	57.62	74.64
1987.....	100.00	6.15	23.30	44.69	57.04	75.63
1988.....	100.00	5.80	22.40	43.00	54.72	72.80
1989.....	100.00	5.91	22.97	44.48	56.41	75.15
1990.....	100.00	5.94	23.27	44.99	56.82	75.26
1991.....	100.00	5.58	22.99	44.95	57.05	75.92
1992.....	100.00	5.16	21.78	42.80	54.57	73.25

N/A--Not applicable.

¹ The number of returns in columns 2 through 6, Tables 8 and 9, were processed in thousands and, therefore, reflect differences due to rounding.

² See footnote 2 at the end of Table 7.

³ Total income tax is the sum of income tax after credits and the alternative minimum tax.

⁴ Average tax rate was computed by dividing total income tax (see footnote 3) by income, using the 1979 income concept (see text and Figure A).

NOTE: Detail may not add to totals because of rounding.

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 1991

Data Release

For 1991, large foreign-owned domestic corporations reported receipts of \$60.5 billion and payments of \$134.0 billion in transactions with related "foreign persons" [1]. These 344 large corporations (with total receipts of \$500 million or more) also reported outstanding balances of \$63.5 billion in loans received from, and \$18.8 billion in loans granted to, related foreign persons (Table 1).

Sales and purchases of stock in trade accounted for the majority of the total receipts and payments with related foreign persons. Large foreign-owned domestic corporations sold \$46.9 billion and purchased \$114.4 billion of stock in trade for 1991, nearly 78 percent and 85 percent of the total receipts and payments, respectively. Although foreign-owned domestic manufacturers reported transactions with the largest number (3,770) of related foreign persons, foreign-owned domestic wholesalers and retailers reported the largest dollar volume of transactions. Transactions reported by foreign-owned domestic wholesalers and retailers accounted for more than half of the total receipts and payments (Table 2).

Nearly 40 percent of the 5,807 related foreign persons were "residents" of five countries: Japan, the United Kingdom, Germany, Switzerland, and Canada. Transactions with related foreign persons in these five countries of residence accounted for 79 percent of the total receipts and 77 percent of the total payments (Table 3). Transactions with Japanese related foreign persons, the largest source of receipts and payments, accounted for \$22.8 billion (38 percent) and \$64.5 billion (48 percent) of the totals, respectively. Nearly all of the receipts and payments connected with Japanese related persons were sales and purchases of stock in trade, primarily to or from foreign-owned domestic wholesalers and retailers. These wholesalers and retailers reported sales and purchases of stock in trade with Japanese related persons of \$18.7 billion and \$53.0 billion, respectively [2].

Stock in trade transactions generally dominated the receipts and payments reported in connection with related foreign persons in the other top five countries of residence as well. In transactions with Swiss related persons, foreign-owned domestic corporations classified in finance, insurance, and real estate accounted for the majority of the sales and purchases of stock in trade, reporting 84 percent of the total receipts of \$8.6 billion and 75 percent of the total payments of \$8.9 billion. Foreign-owned domestic wholesalers and retailers reported the majority of the stock

in trade transactions with United Kingdom related persons; 71 percent and 54 percent of the total sales (\$4.6 billion) and purchases (\$6.6 billion) of stock in trade, respectively. Foreign-owned domestic manufacturers, wholesalers, and retailers reported nearly all of the stock in trade transactions with German related persons. In transactions with Canadian related persons, foreign-owned domestic manufacturers accounted for 71 percent of the \$3.6 billion in sales and 69 percent of the \$6.7 billion in purchases of stock in trade. In addition, nearly all of the reported insurance transactions were between foreign-owned domestic insurance companies and Canadian related persons. These foreign-owned domestic insurance companies reported Canadian related-party transactions totaling \$1.2 billion out of the \$1.3 billion received and \$1.3 billion out of the \$2.7 billion paid, for insurance premiums [3].

Overall, based on year-end balances, foreign-owned domestic corporations borrowed \$63.5 billion, almost four times the amount they loaned (\$18.8 billion) to related foreign persons for 1991. Interest expense and income reflected these borrowing differences; interest paid to related foreign persons of \$6.4 billion exceeded the \$1.6 billion of interest received by four-fold. The total amount of loans outstanding from related foreign persons remained relatively stable for 1991, increasing less than 3 percent from the beginning balance of \$61.8 billion. Amounts loaned to related foreign persons increased by nearly 19 percent from \$15.9 billion. Transactions with related foreign persons whose residence was in the United Kingdom comprised the largest single portion of the loan transactions, accounting for \$23.3 billion (36 percent) of the loans received and \$10.4 billion (55 percent) of the loans granted. Nearly three-fourths of these loan transactions with related foreign persons in the United Kingdom were reported by foreign-owned domestic manufacturers.

Data Sources and Limitations

Prior to the Tax Equity and Fiscal Responsibility Act of 1982 (TEFRA), U.S. parent corporations were required to report transactions with and between their foreign affiliates [4]. However, no similar reporting requirements existed for transactions between domestic subsidiaries (i.e., incorporated in the United States) of foreign corporations or foreign corporations (i.e., incorporated abroad) engaged in a U.S. trade or business and their related foreign affiliates. Concerned that these related party transactions could be manipulated to avoid U.S. taxation, Congress added new reporting requirements as part of TEFRA to provide the Internal Revenue Service with more information about the nature and amount of these transactions.

This data release was written by Sarah E. Nutter, an economist with the Foreign Returns Analysis Section, under the direction of Chris Carson, Chief.

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 1991

Under Internal Revenue Code section 6038A, domestic corporations that are 25-percent or more owned by a foreign person and foreign corporations engaged in a U.S. trade or business must report transactions with related foreign persons. The transactions are reported on Form 5472, *Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business*. Only domestic corporations are included in the statistics; foreign corporations engaged in a U.S. trade or business were not included, even though they may have filed Forms 5472 for transactions with related foreign persons.

The foreign-owned domestic corporation statistics, collected annually starting with 1988, include data from Forms 5472 for all U.S. corporations with total receipts of \$500 million or more that were owned (25-percent or more) by a foreign person and reported transactions with related foreign persons and that were included in the corporation *Statistics of Income* sample of U.S. corporation income tax returns with accounting periods ending July 1991 through June 1992. The corporation *Statistics of Income* sample included approximately 82,000 income tax returns chosen from the 3.8 million returns filed for Tax Year 1991. These returns were selected after administrative processing was complete, but before any audit examinations [5]. Corporations with total receipts of \$500 million or more were generally selected at the 100-percent rate for the sample. Table 1 presents statistics by the size of total receipts of the foreign-owned domestic corporations.

The statistics in this article augment the data for a portion of the returns included in the *Statistics of Income* data for domestic corporations "controlled" by foreign persons [6]. For 1991, the 344 large foreign-owned domestic corporations filing Forms 5472 accounted for only 0.7 percent of the returns, but 65 percent of the \$1.8 trillion in total assets, and 67 percent of the total receipts of \$1.1 trillion reported by all domestic corporations that were 25-percent-or-more "controlled" by foreign persons.

Explanation of Selected Terms

Amounts Borrowed and Loaned.--Both the beginning and ending balances of amounts borrowed and loaned by foreign-owned domestic corporations from and to, respectively, their related foreign persons, are presented in the statistics. However, because the ending balances reflect only the amounts outstanding at the end of the year, these amounts may not equal the actual amounts borrowed and loaned during Tax Year 1991.

Foreign-Owned Domestic Corporation.--For purposes of these statistics, a domestic corporation was considered foreign-owned if at least 25 percent of the total voting

power of all classes of stock entitled to vote, or 25 percent of the total value of all classes of stock of the corporation, was owned, directly or indirectly, at any time during the tax year by one foreign shareholder (usually a foreign parent corporation). This is in contrast to the other Statistics of Income data on foreign-owned domestic corporations which are based on 50-percent or more ownership by a foreign person.

Foreign Person.--The term "foreign person" generally includes (1) any partnership, association, company, or corporation that was not created or organized under the laws of the United States or the laws of any State; (2) any individual who is not a citizen or resident of the United States; (3) any individual who is a citizen of a U.S. possession, but is not otherwise a U.S. citizen or resident; and (4) any foreign trust, estate, or government. For the most part, the foreign persons are corporations.

Number of Foreign Persons.--The data shown in the tables generally represent the number of Forms 5472 attached to the 344 income tax returns filed by corporations with total receipts of \$500 million or more that were owned 25-percent or more by a foreign person. Member corporations of an affiliated group that filed a consolidated income tax return could also join in filing a consolidated Form 5472 for transactions with a given foreign related person. However, some affiliated corporations that could have filed consolidated Forms 5472, filed separate forms instead. When these forms were identified during statistical processing, the information on them was combined and the result treated as a single Form 5472. To this extent, the "number of persons" understates the actual number of Forms 5472 attached to the 344 income tax returns included in the statistics.

OPEC Countries.--Summary statistics are provided (Table 3) for the following Asian countries that were members of the Organization of Petroleum Exporting Countries (OPEC) for 1991: Indonesia, Iran, Iraq, Kuwait, Qatar, Saudi Arabia, and the United Arab Emirates. Summary statistics are also provided for the following OPEC countries located in Africa: Algeria, Gabon, Libya, and Nigeria. Data for Ecuador and Venezuela, also members of OPEC, are shown separately in Table 3.

Related Person.--Persons related to the domestic corporation that filed a Form 5472 include the 25-percent-or-more foreign shareholder, any person that was related to the reporting corporation or the 25-percent-or-more shareholder (as described in Internal Revenue Code section 267(b) or 707(b)(1)), or any other person that was related to the reporting corporation within the meaning of Internal Revenue Code section 482 and the associated regulations. See also "foreign person," above.

Residence of Related Person.--The income tax regula-

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 1991

tions related to Code section 6038A require that "each country in which each 25-percent shareholder files an income tax return as a resident under the tax laws of that country" be reported on Form 5472 for each related foreign person (Regulation Section 1.6038A-2). The statistics in Table 3 are based on this reported residence of the related foreign person and, within this meaning, the related foreign person is a "resident" of a particular foreign country.

Notes and References

[1] For 1991, the statistics were expanded to include reporting corporations with \$500 million or more in total receipts (i.e., receipts from sales and services, plus rental and investment income). In contrast, the statistics for 1990 and prior years were based on reporting corporations with \$1 billion or more in total receipts. The 1991 statistics in Table 1, which provide a distribution by size of total receipts, show that 194 foreign-owned domestic corporations with total receipts of \$1 billion or more reported \$51.2

billion of receipts from, and \$118.5 billion of payments to, related foreign persons. For 1990, by comparison, there were 187 corporations with \$69.1 billion of receipts and \$138.1 billion of payments.

[2] Based on unpublished data.

[3] Based on unpublished data.

[4] For data on these transactions for 1990, see Nutter, Sarah E., "Controlled Foreign Corporations, 1990," *Statistics of Income Bulletin*, Summer 1994, Volume 14, Number 1.

[5] For more information on the sample of corporation income tax returns for 1991, see *Statistics of Income--1991, Corporation Income Tax Returns*.

[6] The statistics on domestic corporations controlled by foreign persons for 1991 are reported in Hobbs, James R., "Domestic Corporations Controlled by Foreign Persons, 1991," *Statistics of Income Bulletin*, Winter 1994-1995, Volume 14, Number 3.

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 1991

Table 1.--Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More: Transactions Between Corporations and Related Foreign Persons, by Size of Total Receipts of Corporations

[Money amounts are in thousands of dollars]

Item	Total	Size of total receipts	
		\$500 million under \$1 billion	\$1 billion or more
	(1)	(2)	(3)
Foreign-owned domestic corporations with total receipts of \$500 million or more			
Number of returns.....	344	150	194
Total assets.....	1,181,314,055	202,122,806	979,191,249
Total receipts.....	760,986,159	101,573,110	659,413,049
Income subject to U.S. tax.....	13,741,338	1,911,618	11,829,720
Total U.S. income tax after credits.....	3,716,202	462,394	3,253,808
Transactions between foreign-owned domestic corporations and related foreign persons			
Number of related foreign persons.....	5,807	1,603	4,204
Amounts received from related foreign persons:			
Total (excluding loan balances).....	60,466,912	9,237,408	51,229,504
Sales of stock in trade.....	46,924,850	4,827,155	42,097,695
Sales of other tangible property.....	774,889	528,319	246,570
Rents and royalties.....	344,392	121,812	222,580
Sales and leases of intangible property rights.....	698,171	449,818	248,353
Consideration received for services.....	3,053,010	633,716	2,419,294
Commissions received.....	589,851	169,701	420,150
Interest received.....	1,616,709	794,165	822,544
Premiums received for insurance or reinsurance.....	1,293,049	4,974	1,288,075
Other.....	5,171,991	1,707,742	3,464,249
Amounts borrowed:			
Beginning balance.....	61,838,385	13,465,806	48,372,579
Ending balance.....	63,454,943	12,310,717	51,144,226
Amounts paid to related foreign persons:			
Total (excluding loan balances).....	134,021,862	15,530,271	118,491,591
Purchases of stock in trade.....	114,433,480	10,369,387	104,064,093
Purchases of other tangible property.....	4,800,848	1,077,204	3,723,644
Rents and royalties.....	801,259	128,330	672,929
Purchases and leases of intangible property rights.....	475,577	98,126	377,451
Consideration paid for services.....	2,139,920	281,767	1,858,153
Commissions paid.....	668,639	513,500	155,139
Interest paid.....	6,450,787	1,721,273	4,729,514
Premiums paid for insurance.....	2,721,913	890,103	1,831,810
Other.....	1,529,439	450,580	1,078,859
Amounts loaned:			
Beginning balance.....	15,855,514	3,683,140	12,172,374
Ending balance.....	18,822,784	4,492,045	14,330,739

NOTE: Detail may not add to totals because of rounding.

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 1991

Table 2.--Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More: Transactions Between Corporations and Related Foreign Persons, by Industrial Division of Corporation

[Money amounts are in thousands of dollars]

Industrial division	Number of returns	Total assets	Total receipts	Income subject to U.S. tax	Total U.S. income tax after credits
	(1)	(2)	(3)	(4)	(5)
All Industries.....	344	1,181,314,055	760,986,159	13,741,338	3,716,202
Agriculture, forestry, and fishing.....	--	--	--	--	--
Mining.....	7	26,747,304	8,990,946	605,589	49,249
Construction.....	5	3,530,317	5,133,862	738	72
Manufacturing.....	153	513,482,979	373,046,385	9,325,574	2,490,458
Transportation and public utilities.....	6	13,403,623	12,605,838	43,884	19,215
Wholesale and retail trade.....	119	164,950,620	286,296,636	1,840,800	613,316
Finance, insurance, and real estate.....	43	436,109,509	66,273,759	1,849,700	522,724
Services.....	11	23,089,703	8,638,734	75,053	21,169
Transactions between foreign-owned domestic corporations and related foreign persons					
Industrial division	Number of related foreign persons	Amounts received from related foreign persons			
		Total (excluding loan balances)	Sales of stock in trade	Sales of other tangible property	Rents and royalties
	(6)	(7)	(8)	(9)	(10)
All Industries.....	5,807	60,466,912	46,924,850	774,889	344,392
Agriculture, forestry, and fishing.....	--	--	--	--	--
Mining.....	204	1,203,778	800,976	78,501	12,909
Construction.....	33	12,786	109	294	543
Manufacturing.....	3,770	12,857,015	9,015,303	101,978	196,046
Transportation and public utilities.....	49	160,284	1	--	40,944
Wholesale and retail trade.....	1,224	32,707,669	29,571,990	543,408	67,026
Finance, insurance, and real estate.....	308	13,257,010	7,506,451	48,128	26,520
Services.....	219	268,370	30,021	2,579	404
Transactions between foreign-owned domestic corporations and related foreign persons--continued					
Industrial division	Sales and leases of intangible property rights	Amounts received from related foreign persons--continued			Premiums received for insurance or reinsurance
		Consideration received for services	Commissions received	Interest received	
	(11)	(12)	(13)	(14)	(15)
All Industries.....	698,171	3,053,010	589,851	1,616,709	1,293,049
Agriculture, forestry, and fishing.....	--	--	--	--	--
Mining.....	--	193,887	8,979	79,799	1,132
Construction.....	--	4,895	70	6,861	--
Manufacturing.....	389,497	1,525,827	71,362	508,534	732
Transportation and public utilities.....	--	1,216	79,024	14,100	--
Wholesale and retail trade.....	115,001	1,257,312	207,780	205,209	4,670
Finance, insurance, and real estate.....	--	63,099	213,736	793,986	1,286,496
Services.....	193,672	6,774	8,900	8,221	20

NOTE: Detail may not add to totals because of rounding.

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 1991

Table 2.—Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More: Transactions Between Corporations and Related Foreign Persons, by Industrial Division of Corporation—Continued
 [Money amounts are in thousands of dollars]

Industrial division	Transactions between foreign-owned domestic corporations and related foreign persons--continued				
	Amounts received from related foreign persons--continued	Amounts borrowed		Amounts paid to related foreign persons	
	Other	Beginning balance	Ending balance	Total (excluding loan balances)	Purchases of stock in trade
	(16)	(17)	(18)	(19)	(20)
All Industries.....	5,171,991	61,838,385	63,454,943	134,021,862	114,433,480
Agriculture, forestry, and fishing.....	--	--	--	--	--
Mining.....	27,595	627,893	678,999	842,776	558,480
Construction.....	15	58,520	62,113	241,161	206,058
Manufacturing.....	1,047,735	40,548,570	42,006,192	39,960,544	31,132,220
Transportation and public utilities.....	25,000	2,014,099	1,745,066	299,805	23
Wholesale and retail trade.....	735,273	8,735,881	8,824,342	80,348,131	75,461,684
Finance, insurance, and real estate.....	3,318,594	8,025,811	8,582,193	11,914,345	7,058,187
Services.....	17,779	1,827,610	1,556,037	415,101	16,828

Industrial division	Transactions between foreign-owned domestic corporations and related foreign persons--continued				
	Amounts paid to related foreign persons--continued				
	Purchases of other tangible property	Rents and royalties	Purchases and leases of intangible property rights	Consideration paid for services	Commissions paid
	(21)	(22)	(23)	(24)	(25)
All Industries.....	4,800,848	801,259	475,577	2,139,920	668,639
Agriculture, forestry, and fishing.....	--	--	--	--	--
Mining.....	11,187	6,352	2,165	97,376	11,806
Construction.....	--	--	--	21,101	--
Manufacturing.....	1,403,626	506,173	441,521	1,622,743	529,223
Transportation and public utilities.....	100	12,703	764	16,392	1,518
Wholesale and retail trade.....	3,385,358	222,735	26,273	152,744	83,244
Finance, insurance, and real estate.....	542	1,285	--	222,070	42,669
Services.....	36	52,012	4,855	7,495	180

Industrial division	Transactions between foreign-owned domestic corporations and related foreign persons--continued				
	Amounts paid to related foreign persons--continued			Amounts loaned	
	Interest paid	Premiums paid for insurance	Other	Beginning balance	Ending balance
	(26)	(27)	(28)	(29)	(30)
All Industries.....	6,450,787	2,721,913	1,529,439	15,855,514	18,822,784
Agriculture, forestry, and fishing.....	--	--	--	--	--
Mining.....	142,678	8,839	3,894	809,055	935,284
Construction.....	9,443	674	3,885	140,725	130,584
Manufacturing.....	3,576,420	59,182	689,437	10,176,559	11,629,034
Transportation and public utilities.....	219,923	48,384	--	325,142	57,635
Wholesale and retail trade.....	653,719	72,240	290,133	1,753,342	2,361,917
Finance, insurance, and real estate.....	1,528,233	2,532,336	529,024	2,100,594	2,786,142
Services.....	320,371	258	13,065	550,097	922,187

NOTE: Detail may not add to totals because of rounding.

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 1991

Table 3.—Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More: Transactions Between Corporations and Related Foreign Persons, by Selected Country of Residence of Related Foreign Person

[Money amounts are in thousands of dollars]

Selected country	Number of returns	Total assets	Total receipts	Income subject to U.S. tax	Total U.S. income tax after credits
	(1)	(2)	(3)	(4)	(5)
All countries.....	344	1,181,314,055	760,986,159	13,741,338	3,716,202
Canada.....	177	701,774,196	441,789,259	6,561,437	2,115,777
Latin America, total.....	110	442,108,701	346,248,629	4,969,269	1,530,248
Argentina.....	30	226,857,221	138,779,751	1,695,022	491,885
Brazil.....	66	309,196,199	266,091,016	3,502,350	1,097,459
Ecuador.....	21	76,706,181	91,596,109	708,261	193,568
Mexico.....	76	290,147,924	262,047,819	2,909,926	893,973
Panama.....	26	209,700,863	148,684,778	1,505,627	407,565
Venezuela.....	38	235,004,421	185,968,105	1,460,957	426,085
Other Western Hemisphere, total.....	45	278,310,188	137,017,201	1,330,441	399,919
Bahamas.....	7	169,730,076	45,519,019	660,909	156,944
Bermuda.....	23	167,224,244	79,192,691	742,744	246,844
Netherlands Antilles.....	19	51,841,938	51,321,111	301,089	92,047
Europe, total.....	279	976,080,918	626,072,444	10,037,314	2,935,545
Austria.....	35	216,157,619	142,533,459	1,478,101	433,144
Belgium.....	69	336,952,253	254,647,233	4,648,294	1,386,349
Denmark.....	36	169,704,199	111,257,676	1,376,935	406,974
France.....	112	422,172,831	329,283,748	5,283,432	1,642,467
Greece.....	15	138,116,659	81,083,508	1,015,575	300,286
Germany.....	127	454,705,990	365,150,192	5,632,451	1,657,344
Ireland.....	38	164,451,445	112,029,100	2,763,113	865,383
Italy.....	81	334,483,002	243,648,332	2,930,228	928,685
Netherlands.....	148	646,406,831	388,740,982	6,143,365	1,728,110
Norway.....	38	181,483,063	118,234,191	2,468,312	624,085
Spain.....	65	302,194,119	220,101,509	2,948,931	930,026
Sweden.....	52	220,099,027	161,050,337	1,547,514	480,326
Switzerland.....	78	411,776,664	214,261,843	2,738,058	838,271
United Kingdom.....	196	783,845,079	496,272,745	8,761,949	2,576,820
Africa, total.....	53	241,880,598	165,625,350	2,196,231	698,822
OPEC countries ²	6	103,306,641	49,689,993	495,288	141,874
South Africa.....	34	99,204,820	75,912,517	1,494,374	465,122
Asia, total.....	200	821,325,408	530,569,685	9,387,189	2,535,779
Hong Kong.....	101	421,228,508	305,700,053	4,568,523	1,404,749
Japan.....	147	644,042,714	413,017,460	6,725,932	1,726,456
Malaysia.....	48	222,218,586	173,559,294	3,391,969	1,019,509
Middle East countries ³	8	158,717,947	55,979,809	427,292	96,990
OPEC countries ⁴	30	175,191,867	109,063,135	1,208,691	363,816
Philippines.....	22	159,039,454	101,406,788	1,420,138	417,785
Singapore.....	87	364,733,121	257,973,421	3,975,317	1,222,336
South Korea.....	40	219,531,215	144,189,611	1,225,336	378,880
Thailand.....	39	194,864,696	176,740,833	1,528,134	483,392
Taiwan.....	46	226,341,055	174,302,679	2,097,976	620,050
Oceania.....	131	550,646,027	362,114,382	5,523,033	1,769,172
Puerto Rico and U.S. Possessions.....	20	156,218,371	101,887,029	1,027,226	317,366

Footnotes at end of table.

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 1991

Table 3.--Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More: Transactions Between Corporations and Related Foreign Persons, by Selected Country of Residence of Related Foreign Person--Continued

[Money amounts are in thousands of dollars]

Selected country	Transactions between foreign-owned domestic corporations and related foreign persons					
	Number of related foreign persons	Amounts received from related foreign persons				
		Total (excluding loan balances)	Sales of stock in trade	Sales of other tangible property	Rents and royalties	Sales and leases of intangible property rights
(6)	(7)	(8)	(9)	(10)	(11)	
All countries.....	5,807	60,466,912	46,924,850	774,889	344,392	698,171
Canada.....	365	5,504,764	3,642,469	80,860	26,273	46,945
Latin America, total.....	626	891,528	790,272	13,481	5,637	1,456
Argentina.....	43	24,518	22,127	672	--	--
Brazil.....	115	84,780	80,879	1,862	--	45
Ecuador.....	26	11,771	9,724	--	--	--
Mexico.....	133	396,819	376,193	331	496	1,235
Panama.....	59	218,062	180,022	5,507	4,229	73
Venezuela.....	61	75,950	65,351	49	849	4
Other Western Hemisphere, total.....	78	764,127	320,516	29,391	24,465	--
Bahamas.....	9	24,773	873	--	23,343	--
Bermuda.....	28	335,804	285,143	1	--	--
Netherlands Antilles.....	27	268,584	29,678	140	12	--
Europe, total.....	3,171	23,668,634	17,212,040	118,113	239,751	318,658
Austria.....	51	8,961	7,742	7	--	--
Belgium.....	124	862,204	748,055	545	4,163	85
Denmark.....	62	161,520	14,367	1	41,838	(³)
France.....	325	1,002,850	758,820	24,919	7,792	66,029
Greece.....	19	7,307	7,255	--	--	--
Germany.....	444	3,594,076	1,275,446	22,507	30,148	4,330
Ireland.....	51	110,221	41,590	(⁵)	1,964	--
Italy.....	168	128,025	93,163	865	2,686	1,947
Netherlands.....	327	1,218,788	617,939	1,669	22,571	113,802
Norway.....	70	70,423	20,659	22	565	--
Spain.....	112	62,017	46,945	584	1,022	2,217
Sweden.....	176	322,027	199,012	1,611	3,285	207
Switzerland.....	199	9,535,150	8,594,975	27,789	789	2,739
United Kingdom.....	925	6,357,584	4,627,104	18,083	121,057	127,303
Africa, total.....	112	213,860	51,264	4,364	1,968	2,052
OPEC countries ²	10	17,727	94	4,351	3	--
South Africa.....	48	26,089	24,642	6	594	66
Asia, total.....	1,080	27,032,714	22,843,575	526,049	33,086	314,593
Hong Kong.....	170	1,514,989	1,482,483	31	1,389	511
Japan.....	384	22,835,107	19,340,251	510,481	21,529	101,774
Malaysia.....	75	81,821	80,101	552	--	86
Middle East countries ³	11	3,649	638	--	--	--
OPEC countries ⁴	55	881,364	476,648	953	9,145	172,048
Philippines.....	31	21,179	20,710	2	67	--
Singapore.....	134	473,901	455,272	1,110	937	53
South Korea.....	50	829,496	615,671	204	--	40,061
Thailand.....	58	36,921	34,269	--	--	--
Taiwan.....	55	40,196	34,441	4,644	--	59
Oceania.....	331	320,055	236,887	2,549	13,213	14,467
Puerto Rico and U.S. Possessions.....	26	118,424	32,728	82	--	--

Footnotes at end of table.

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 1991

Table 3.—Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More: Transactions Between Corporations and Related Foreign Persons, by Selected Country of Residence of Related Foreign Person—Continued

(Money amounts are in thousands of dollars)

Selected country	Transactions between foreign-owned domestic corporations and related foreign persons—continued						
	Amounts received from related foreign persons—continued					Amounts borrowed	
	Consideration received for services	Commissions received	Interest received	Premiums received for insurance or reinsurance	Other	Beginning balance	Ending balance
(12)	(13)	(14)	(15)	(16)	(17)	(18)	
All countries.....	3,053,010	589,851	1,616,709	1,293,049	5,171,991	61,838,385	63,454,943
Canada.....	83,533	8,011	57,482	1,228,350	330,841	811,097	1,160,879
Latin America, total.....	42,945	14,972	4,212	1,591	16,962	542,536	523,434
Argentina.....	1,044	51	38	584	2	7,272	3,500
Brazil.....	592	973	152	--	275	79	2,262
Ecuador.....	1,512	96	171	--	(⁵)	--	616
Mexico.....	13,647	1,405	526	--	2,987	5,404	7,624
Panama.....	18,923	1,566	318	766	6,658	529,338	431,392
Venezuela.....	5,615	113	92	241	3,638	72	396
Other Western Hemisphere, total.....	141,905	1,270	8,459	80	238,043	3,789,432	5,124,288
Bahamas.....	82	29	446	--	--	--	7,896
Bermuda.....	42,345	789	7,164	1	362	85,341	103,195
Netherlands Antilles.....	570	387	827	--	236,970	3,689,002	5,011,467
Europe, total.....	1,577,870	292,172	1,298,862	56,150	2,555,019	49,723,670	49,604,587
Austria.....	584	(⁵)	1	550	78	--	665
Belgium.....	22,893	1,446	60,537	753	23,726	739,669	800,519
Denmark.....	938	79,085	1	--	25,291	1,011	350,519
France.....	106,847	3,923	21,461	2,479	10,580	1,011,553	1,323,340
Greece.....	1	--	--	--	50	29	--
Germany.....	514,641	27,802	42,108	4,720	1,672,373	5,051,834	2,844,531
Ireland.....	3,450	76	5,417	--	57,724	350,553	361,468
Italy.....	20,386	12	580	483	7,901	4,238	3,085
Netherlands.....	240,599	2,733	79,148	551	139,776	15,265,825	15,867,508
Norway.....	5,236	778	31,177	17	11,969	301,935	141,689
Spain.....	10,028	324	18	93	786	49,378	72,080
Sweden.....	19,245	578	2,467	--	95,624	648,749	657,612
Switzerland.....	108,662	23,822	324,617	30,852	420,904	2,255,898	3,174,162
United Kingdom.....	480,410	151,243	731,328	15,585	85,470	22,454,622	23,399,636
Africa, total.....	108,802	40,914	457	--	4,039	7,826	13,163
OPEC countries ²	13,275	--	--	--	4	--	--
South Africa.....	332	14	435	--	(⁵)	6,952	10,687
Asia, total.....	949,147	210,343	223,575	5,879	1,926,467	5,672,155	5,482,319
Hong Kong.....	2,416	2,415	10,757	--	14,986	444,857	480,626
Japan.....	721,144	168,162	159,061	5,072	1,807,631	5,015,939	4,768,442
Malaysia.....	595	131	--	332	25	781	39
Middle East countries ³	2,987	12	10	--	(⁵)	--	--
OPEC countries ⁴	206,576	12,040	12	--	3,942	33,711	36,459
Philippines.....	155	18	--	56	171	--	--
Singapore.....	10,908	3,886	20	236	1,478	610	13,184
South Korea.....	1,139	22,896	51,670	--	97,856	143,720	136,285
Thailand.....	620	--	1,949	--	82	--	2,649
Taiwan.....	50	685	84	183	50	--	570
Oceania.....	25,790	8,314	14,718	1,000	3,117	347,768	249,684
Puerto Rico and U.S. Possessions.....	50,717	(⁵)	463	--	34,435	62	89

Footnotes at end of table.

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 1991

Table 3.--Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More: Transactions Between Corporations and Related Foreign Persons, by Selected Country of Residence of Related Foreign Person--Continued

[Money amounts are in thousands of dollars]

Selected country	Transactions between foreign-owned domestic corporations and related foreign persons--continued				
	Amounts paid to related foreign persons				
	Total (excluding loan balances)	Purchases of stock in trade	Purchases of other tangible property	Rents and royalties	Purchases and leases of intangible property rights
(19)	(20)	(21)	(22)	(23)	
All countries.....	134,021,862	114,433,480	4,800,848	801,259	475,577
Canada.....	8,966,177	6,730,248	48,446	7,611	3,238
Latin America, total.....	3,901,208	3,695,876	102	984	43
Argentina.....	3,142	942	--	--	--
Brazil.....	242,956	237,245	--	--	7
Ecuador.....	1,061	615	--	--	--
Mexico.....	697,720	683,520	77	984	36
Panama.....	59,611	7,605	18	--	--
Venezuela.....	2,709,407	2,688,923	--	--	--
Other Western Hemisphere, total.....	713,584	209,718	216	--	--
Bahamas.....	31,278	16,868	--	--	--
Bermuda.....	209,744	189,915	--	--	--
Netherlands Antilles.....	469,817	2,732	--	--	--
Europe, total.....	40,310,232	29,757,655	2,121,481	508,884	335,695
Austria.....	10,864	10,546	--	--	--
Belgium.....	559,461	444,390	252	2,246	5,735
Denmark.....	27,738	17,135	--	24	--
France.....	2,967,657	1,199,316	1,464,757	52,385	435
Greece.....	3,253	3,076	--	--	--
Germany.....	9,999,067	9,233,924	68,081	175,214	17,301
Ireland.....	184,096	112,573	--	1,083	--
Italy.....	306,681	274,034	8,361	39	12
Netherlands.....	3,209,379	360,360	556,336	83,433	54,500
Norway.....	181,652	171,857	93	3,252	15
Spain.....	88,839	81,821	1,337	20	--
Sweden.....	2,406,126	2,261,538	--	18,974	25,313
Switzerland.....	9,891,081	8,890,702	651	42,139	200,755
United Kingdom.....	10,234,604	6,563,065	21,604	125,858	31,531
Africa, total.....	638,846	492,703	--	--	128,306
OPEC countries ²	3	--	--	--	--
South Africa.....	12,602	12,497	--	--	50
Asia, total.....	75,144,539	70,002,544	2,115,230	260,176	3,400
Hong Kong.....	1,674,154	1,613,739	--	275	1
Japan.....	64,588,483	60,246,748	1,936,733	259,828	3,399
Malaysia.....	183,993	171,232	6	--	--
Middle East countries ³	19,971	--	--	--	--
OPEC countries ⁴	3,495,191	2,984,581	7	--	--
Philippines.....	112,212	112,030	--	--	--
Singapore.....	3,531,516	3,020,873	--	53	--
South Korea.....	1,452,697	1,451,410	--	--	--
Thailand.....	168,672	111,854	56,211	19	--
Taiwan.....	173,661	168,609	2,515	--	--
Oceania.....	605,112	494,085	14,105	4,126	4,895
Puerto Rico and U.S. Possessions.....	861,508	369,221	491,572	--	--

Footnotes at end of table.

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 1991

Table 3.—Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More: Transactions Between Corporations and Related Foreign Persons, by Selected Country of Residence of Related Foreign Person—Continued

[Money amounts are in thousands of dollars]

Selected country	Transactions between foreign-owned domestic corporations and related foreign persons—continued						
	Amounts paid to related foreign persons—continued					Amounts loaned	
	Consideration paid for services	Commissions paid	Interest paid	Premiums paid for insurance	Other	Beginning balance	Ending balance
(24)	(25)	(26)	(27)	(28)	(29)	(30)	
All countries.....	2,139,920	668,639	6,450,787	2,721,913	1,529,439	15,855,514	18,822,784
Canada.....	473,034	9,539	187,214	1,358,782	148,066	496,698	307,851
Latin America, total.....	8,494	9,398	49,462	107,364	29,485	60,494	220,123
Argentina.....	535	673	561	--	429	1,108	2,382
Brazil.....	9	2,152	2,799	--	745	46,906	39,487
Ecuador.....	--	392	--	--	54	219	349
Mexico.....	4,413	4,833	869	--	2,989	2,860	10,487
Panama.....	3,236	40	42,934	484	5,295	7,375	25,526
Venezuela.....	46	485	9	--	19,945	685	4,164
Other Western Hemisphere, total.....	30,924	--	413,116	57,480	2,130	54,288	56,820
Bahamas.....	14,357	--	53	--	--	--	--
Bermuda.....	617	--	5,080	13,894	237	1,083	3,415
Netherlands Antilles.....	15,389	--	407,810	43,586	301	53,204	53,405
Europe, total.....	830,609	552,502	5,161,092	316,235	726,078	12,331,196	15,604,550
Austria.....	63	164	--	--	92	619	2,037
Belgium.....	26,692	1,501	74,392	500	3,754	476,769	725,519
Denmark.....	4	764	9,739	--	72	486	611
France.....	98,310	3,411	134,400	5,122	9,522	243,147	1,249,900
Greece.....	--	23	--	--	154	110	159
Germany.....	46,494	4,038	213,968	146,269	93,778	131,247	648,707
Ireland.....	322	--	37,078	--	33,039	59,909	97,384
Italy.....	18,640	4,957	60	135	443	36,083	35,389
Netherlands.....	135,270	475,521	1,514,112	12,289	17,559	1,290,045	1,828,390
Norway.....	759	325	4,045	1,046	260	53	7,519
Spain.....	559	126	4,401	--	574	2,228	2,115
Sweden.....	35,969	1,219	48,903	1,370	12,840	64,415	67,046
Switzerland.....	65,271	3,941	529,050	75,597	82,976	518,709	580,009
United Kingdom.....	397,064	56,365	2,499,083	73,907	466,127	9,459,760	10,359,231
Africa, total.....	1,951	12,011	1,130	--	2,746	188	327
OPEC countries ²	--	3	--	--	--	--	--
South Africa.....	23	13	--	--	19	182	311
Asia, total.....	691,244	66,196	510,154	881,149	614,447	2,322,188	1,931,210
Hong Kong.....	1,497	8,419	48,074	--	2,149	295,623	145,651
Japan.....	152,536	50,052	452,583	876,374	610,230	1,305,355	1,116,137
Malaysia.....	12,567	163	--	--	25	1,038	118
Middle East countries ³	19,939	6	26	--	--	--	100
OPEC countries.....	501,237	85	9,312	--	2	13	1,391
Philippines.....	--	181	--	--	1	--	--
Singapore.....	3,078	1,880	157	4,775	1,611	648	1,188
South Korea.....	158	1,084	--	--	45	698,451	631,147
Thailand.....	--	362	--	--	227	20,698	20,589
Taiwan.....	65	2,353	1	--	118	226	14,751
Oceania.....	34,678	909	46,054	828	5,431	579,658	688,258
Puerto Rico and U.S. Possessions.....	--	--	598	50	66	8,282	10,578

¹Columns 1 through 5 are not additive because a given corporation could have related foreign persons in more than one country.

²Includes Algeria, Gabor, Libya, and Nigeria.

³Includes Bahrain, Cyprus, Gaza Strip, Israel, Jordan, Lebanon, Oman, Syria, and Yemen. Excludes OPEC countries.

⁴Includes Indonesia, Iran, Iraq, Kuwait, Qatar, Saudi Arabia, and the United Arab Emirates.

⁵Less than \$500.

NOTE: Detail may not add to totals because of rounding.

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Notice: The data on the following pages are the latest and most accurate available at time of publication. However, they are subject to continuous revision as more information becomes available. Data labeled as preliminary should be used with caution.

Selected Historical and Other Data

Table 1.—Individual Income Tax Returns: Selected Income and Tax Items for Specified Tax Years, 1975-1993

(All figures are estimates based on samples—money amounts are in thousands of dollars)

Item	1975	1980	1985	1990	1991	1992	p1993
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All returns	82,229,332	93,902,469	101,660,287	113,717,138	114,730,123	113,604,503	114,626,932
Form 1040 returns ¹	54,527,726	57,122,592	67,006,425	69,270,238	68,992,987	65,870,679	66,244,569
Form 1040A returns ¹	27,701,606	36,779,877	18,124,702	25,917,288	26,605,992	28,768,327	27,930,816
Form 1040EZ returns ¹	N/A	N/A	16,529,160	18,529,614	19,131,143	18,965,498	20,451,547
Adjusted gross income (AGI) ²	847,784,873	1,613,731,497	2,305,951,483	3,405,427,348	3,464,533,681	3,629,129,550	3,724,134,280
Salaries and wages:							
Number of returns	73,520,046	83,802,109	87,198,001	96,729,912	97,066,245	96,283,895	98,153,448
Amount	795,399,462	1,349,842,802	1,928,200,978	2,599,401,271	2,674,260,752	2,805,703,266	2,892,837,750
Taxable interest received:							
Number of returns	40,378,240	49,019,575	64,526,434	70,369,662	70,161,547	67,280,674	65,193,003
Amount	43,433,554	102,009,444	182,109,194	227,083,888	209,411,465	162,343,280	127,055,705
Tax-exempt interest: ³							
Number of returns	n.a.	n.a.	n.a.	3,916,925	4,128,715	4,453,458	4,713,335
Amount	n.a.	n.a.	n.a.	40,228,405	43,111,140	45,728,471	47,140,618
Dividends in AGI: ⁴							
Number of returns	8,853,491	10,738,982	15,527,579	22,904,441	23,228,826	23,715,100	24,680,390
Amount	21,892,126	38,761,253	55,046,351	80,168,536	77,284,498	77,925,720	79,431,857
Business or profession net income:							
Number of returns	5,434,857	6,305,794	8,640,701	11,221,925	11,549,015	11,727,047	11,862,255
Amount	44,861,623	68,995,010	98,775,563	161,657,252	162,870,485	173,501,912	174,122,366
Business or profession net loss:							
Number of returns	1,807,685	2,575,325	3,259,640	3,415,666	3,480,310	3,593,419	3,762,252
Amount	5,440,145	11,865,856	20,002,966	20,227,059	21,006,471	19,499,758	19,648,321
Net capital gain in AGI: ⁵							
Number of returns	5,798,724	6,973,930	9,991,808	9,217,141	10,394,928	12,054,502	14,178,144
Amount	16,034,430	32,723,298	72,183,321	123,783,047	111,442,947	126,677,169	141,388,760
Net capital loss in AGI:							
Number of returns	2,513,399	1,955,544	2,667,409	5,070,741	4,614,075	4,436,100	4,165,703
Amount	1,727,272	3,063,698	3,905,541	9,551,854	8,667,127	8,447,633	7,985,656
Pensions and annuities in AGI: ⁶							
Number of returns	5,088,937	7,373,704	13,133,295	17,014,091	17,907,232	17,678,445	17,562,936
Amount	20,886,871	43,339,738	95,096,003	159,294,448	176,501,725	186,491,698	195,501,911
Unemployment compensation in AGI: ⁶							
Number of returns	N/A	1,798,210	4,771,546	8,014,136	9,931,421	10,309,533	9,668,471
Amount	N/A	2,028,456	6,355,539	15,453,147	23,309,714	31,393,169	27,650,062
Social security benefits in AGI:							
Number of returns	N/A	N/A	2,956,073	5,082,575	5,333,413	5,535,811	5,758,850
Amount	N/A	N/A	9,594,182	19,686,539	21,359,312	23,139,399	25,074,203
Rent net income: ⁹							
Number of returns	3,737,264	3,653,996	3,541,964	3,933,823	4,025,577	4,019,574	4,250,554
Amount	8,053,918	13,664,671	16,340,908	25,886,388	27,447,747	29,423,161	31,568,677
Rent net loss: ⁹							
Number of returns	2,834,547	3,809,821	5,390,750	5,163,186	5,101,001	4,927,819	4,734,420
Amount	4,621,220	13,464,274	36,163,023	33,450,215	33,252,799	29,799,973	27,756,445
Royalty net income: ¹⁰							
Number of returns	547,192	707,018	960,701	1,170,627	1,205,808	1,169,563	1,089,213
Amount	1,867,085	4,213,345	7,243,748	4,534,436	4,863,698	5,032,510	4,830,371
Royalty net loss: ¹⁰							
Number of returns	24,809	37,297	77,189	49,133	43,097	37,850	53,167
Amount	97,700	308,361	385,360	125,855	111,869	96,511	100,790
Partnership and S Corporation net income: ¹¹							
Number of returns	2,500,000	3,200,000	2,477,459	3,210,384	3,164,227	3,240,270	3,236,261
Amount	12,811,091	10,099,346	48,477,552	112,029,507	109,117,232	128,704,285	123,955,907
Partnership and S Corporation net loss:							
Number of returns ¹²	(¹³)	(¹³)	3,010,212	2,767,074	2,335,233	2,117,743	2,024,534
Amount ¹²	(¹³)	(¹³)	51,004,143	45,007,276	45,926,843	41,052,774	29,615,613
Estate or trust net income:							
Number of returns	676,691	865,381	1,075,119	444,953	414,875	424,863	412,191
Amount	2,740,733	4,974,127	10,328,599	4,633,163	4,313,452	4,664,394	4,497,079
Estate or trust net loss:							
Number of returns	56,990	40,916	73,534	74,127	62,331	57,847	50,903
Amount	186,410	414,096	652,621	467,976	608,053	701,176	361,109
Farm net income:							
Number of returns	1,340,485	1,123,085	891,562	996,360	934,032	895,900	907,305
Amount	10,112,147	9,938,950	6,493,117	11,395,305	9,544,222	10,042,249	9,710,260
Farm net loss:							
Number of returns	1,414,556	1,485,345	1,729,299	1,324,793	1,356,876	1,392,318	1,368,851
Amount ¹⁴	6,548,822	11,731,416	18,498,600	11,829,067	12,397,229	12,578,256	12,782,210
Total statutory adjustments:							
Number of returns ¹⁵	9,024,255	13,148,919	37,763,418	16,648,032	16,990,443	17,170,925	17,104,744
Amount ¹⁵	15,101,999	28,614,061	95,082,299	33,974,231	34,716,128	35,464,254	35,896,238
Individual Retirement Arrangements: ¹⁶							
Number of returns	1,211,794	2,564,421	16,205,846	5,223,737	4,666,078	4,477,720	4,411,769
Amount	1,436,443	3,430,894	38,211,574	9,858,219	9,030,177	8,696,060	8,583,202
Self-employed retirement plans:							
Number of returns	595,892	568,936	675,822	824,327	840,087	919,187	843,365
Amount	1,603,788	2,007,666	5,181,993	6,777,645	6,912,855	7,592,136	7,975,028
Deduction for self-employment tax:							
Number of returns	N/A	N/A	N/A	11,006,093	11,751,761	12,206,670	12,415,822
Amount	N/A	N/A	N/A	9,921,367	10,712,138	11,540,330	11,639,891

Selected Historical and Other Data

Table 1.—Individual Income Tax Returns: Selected Income and Tax Items for Specified Tax Years, 1975-1993—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	1975	1980	1985	1990	1991	1992	p1993
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Self-employed health insurance:							
Number of returns ¹⁷	N/A	N/A	N/A	2,754,040	3,047,949	2,825,883	2,887,235
Amount ¹⁷	N/A	N/A	N/A	1,627,356	1,906,288	1,367,088	2,032,150
Exemptions:							
Number of exemptions, total ¹⁸	212,202,596	227,925,098	244,180,202	227,549,246	231,296,627	230,547,002	232,975,218
Number, age 65 or over.....	9,937,208	11,847,168	16,748,810	N/A	N/A	N/A	N/A
Amount ¹⁸	159,140,845	227,569,280	253,720,447	465,985,366	491,084,150	523,042,222	540,683,262
Total deductions:							
Number of returns ¹⁹	81,585,541	88,491,251	96,848,626	112,795,712	113,794,693	112,612,850	113,707,992
Amount ¹⁹	233,181,778	346,000,155	554,733,523	789,941,575	818,773,883	848,479,238	863,586,323
Standard deductions: ²⁰							
Number of returns, total.....	55,511,480	59,540,969	57,000,442	80,620,774	81,304,774	80,072,236	81,013,800
Amount.....	100,921,181	127,972,016	149,709,998	331,456,520	351,076,010	366,533,607	383,231,173
Returns with additional standard deductions for age 65 or blindness:							
Number of returns.....	N/A	N/A	N/A	10,954,167	11,038,416	10,643,118	10,580,819
Amount.....	N/A	N/A	N/A	10,615,715	10,979,059	11,310,862	11,268,458
Itemized deductions: ²¹							
Number of returns.....	26,074,061	28,950,282	39,848,184	32,174,938	32,489,919	32,540,614	32,694,192
Amount ²¹	122,260,601	218,028,139	405,023,525	458,485,055	467,697,873	481,945,631	480,355,150
Medical and dental expense: ²²							
Number of returns.....	19,483,273	19,458,318	10,777,296	5,090,958	5,338,966	5,507,781	5,408,223
Amount.....	11,422,312	14,972,082	22,926,214	21,456,587	23,726,112	25,747,466	25,932,255
Taxes paid: ²³							
Number of returns.....	25,929,082	28,749,278	39,548,023	31,594,114	31,968,878	31,958,848	32,155,955
Amount.....	44,141,289	69,404,275	128,084,618	140,011,461	147,858,422	160,452,525	167,881,502
Interest paid: ²⁴							
Number of returns.....	23,385,461	26,676,836	36,286,822	29,394,600	27,418,495	27,347,034	27,359,989
Amount.....	38,885,282	91,187,006	180,094,578	208,354,360	213,725,293	208,655,776	194,975,693
Contributions:							
Number of returns.....	24,642,672	26,601,428	36,162,178	29,230,265	29,551,349	29,603,408	29,717,271
Amount.....	15,393,331	25,809,608	47,962,848	57,242,757	60,575,848	63,843,281	67,166,295
Taxable income: ²⁵							
Number of returns.....	65,852,602	88,104,696	96,124,046	93,148,332	92,717,816	90,717,400	90,886,435
Amount.....	595,492,866	1,279,985,360	1,820,740,833	2,263,661,230	2,284,087,935	2,395,695,907	2,450,345,838
Income tax before credits: ²⁶							
Number of returns.....	65,854,734	76,135,819	85,994,216	93,089,368	92,635,791	90,633,192	90,802,863
Amount.....	132,452,044	256,294,315	332,165,333	453,127,579	454,502,664	482,630,873	507,348,043
Total tax credits:							
Number of returns ^{27,28}	n.a.	19,674,483	20,995,285	12,483,535	12,736,913	12,733,252	13,180,121
Amount ^{27,28}	8,069,846	7,215,839	10,248,044	6,831,187	7,286,497	7,749,139	7,922,341
Child care credit:							
Number of returns.....	n.a.	4,230,757	8,417,522	6,143,590	5,896,435	5,980,219	6,059,843
Amount.....	n.a.	956,439	3,127,702	2,549,004	2,520,549	2,527,188	2,550,016
Credit for the elderly and disabled:							
Number of returns.....	784,808	561,918	462,548	339,818	285,085	240,144	220,101
Amount.....	128,968	134,993	108,642	61,898	57,083	51,120	47,815
Foreign tax credit:							
Number of returns.....	n.a.	393,074	453,863	772,143	874,583	1,068,776	1,292,061
Amount.....	381,985	1,341,675	782,561	1,682,307	1,824,334	2,047,275	2,115,509
Investment credit: ²⁹							
Number of returns.....	n.a.	n.a.	(²⁹)	(²⁹)	(²⁹)	(²⁹)	(²⁹)
Amount.....	1,593,150	3,288,415	(²⁹)	(²⁹)	(²⁹)	(²⁹)	(²⁹)
General business credit: ²⁹							
Number of returns.....	N/A	N/A	4,614,307	262,573	259,625	252,151	244,711
Amount.....	N/A	N/A	4,791,132	616,288	522,507	574,633	516,625
Income tax after credits:							
Number of returns.....	61,483,928	73,840,395	82,762,130	89,844,225	88,717,148	86,708,399	86,462,394
Amount.....	124,382,197	249,078,475	321,917,289	446,296,392	447,216,167	474,881,734	499,425,702
Total income tax: ³⁰							
Number of returns.....	61,490,737	73,906,244	82,846,420	89,862,434	88,733,587	86,731,946	86,475,527
Amount.....	124,526,297	250,341,440	325,710,254	447,126,703	448,429,593	476,238,785	501,177,140
Minimum tax: ³¹							
Number of returns.....	20,188	94,599	N/A	N/A	N/A	N/A	N/A
Amount.....	144,099	412,638	N/A	N/A	N/A	N/A	N/A
Alternative minimum tax: ³¹							
Number of returns.....	N/A	122,670	427,688	132,103	243,672	287,183	323,381
Amount.....	N/A	850,326	3,791,672	830,313	1,213,426	1,357,063	1,751,438
Overpayments, total: ³²							
Number of returns.....	63,825,188	69,868,451	77,424,003	83,507,580	85,564,104	80,991,052	82,570,524
Amount.....	29,363,945	49,458,344	76,220,146	88,479,352	95,269,292	92,047,931	96,110,641
Overpayment refunds:							
Number of returns.....	62,660,424	68,232,903	74,914,665	80,514,484	82,402,017	77,840,969	79,513,267
Amount.....	27,252,870	46,680,072	68,933,993	78,103,385	84,043,194	78,879,540	84,530,350
Tax due at time of filing: ³³							
Number of returns.....	15,842,400	21,755,516	21,210,194	26,986,948	25,567,640	29,035,574	28,555,902
Amount.....	14,208,747	32,843,576	39,091,228	56,561,150	53,046,236	50,411,381	50,624,371

See notes following Table 21.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income; Tax Year 1993

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
UNITED STATES²								
Number of returns.....	115,060,797	44,527,163	28,659,814	21,203,912	12,273,171	4,278,407	3,107,722	1,010,608
Number with paid preparer's signature.....	57,070,701	19,415,624	13,908,058	11,382,312	6,894,725	2,481,143	2,108,500	880,339
Number of exemptions.....	253,489,483	69,838,621	64,374,134	55,939,823	37,045,420	13,326,543	9,760,852	3,204,090
Adjusted gross income (less deficit).....	3,720,610,776	261,339,962	622,373,528	828,312,156	741,079,510	365,231,400	407,328,660	494,945,560
Salaries and wages:								
Number of returns.....	97,806,968	34,713,542	24,696,469	19,285,586	11,373,561	3,946,595	2,747,437	843,778
Amount.....	2,880,337,902	245,154,068	496,844,426	690,222,075	621,807,883	297,635,967	289,600,901	239,072,582
Interest income:								
Number of returns.....	65,431,116	16,823,648	14,790,591	15,238,832	10,612,282	3,986,860	2,985,105	993,798
Amount.....	133,052,198	22,822,663	22,477,475	21,424,078	17,304,823	9,134,025	13,405,014	26,484,120
Dividends:								
Number of returns.....	24,819,456	5,277,264	4,567,327	5,307,469	4,620,547	2,188,861	2,033,698	824,290
Amount.....	81,239,203	7,821,074	9,542,157	11,329,348	10,924,861	6,804,237	11,591,239	23,226,286
Net capital gain (less loss):								
Number of returns.....	14,275,285	2,732,193	2,522,208	2,866,512	2,503,636	1,319,890	1,561,918	768,928
Amount.....	140,894,028	8,015,369	5,233,561	8,603,957	11,161,767	8,890,831	20,202,124	78,786,418
Taxable pensions and annuities:								
Number of returns.....	17,339,457	5,060,442	4,909,660	3,606,093	2,232,164	789,854	577,908	163,336
Amount.....	192,215,255	28,589,605	50,468,102	46,660,906	34,074,804	14,200,262	12,780,158	5,441,418
Unemployment compensation:								
Number of returns.....	9,613,641	3,250,925	2,885,762	2,127,080	1,004,590	231,889	102,057	11,338
Amount.....	28,367,400	8,647,876	9,009,486	6,413,808	3,089,984	768,964	388,746	48,536
Number of sole proprietorship returns.....	15,841,373	4,707,329	3,437,041	3,394,506	2,243,699	898,898	846,715	313,185
Number of farm returns (Schedule F).....	1,927,995	583,686	478,712	442,076	250,388	78,119	64,669	30,345
Total itemized deductions:								
Number of returns.....	33,482,180	2,144,349	5,078,148	9,499,034	9,064,936	3,815,054	2,924,366	956,293
Amount.....	514,508,086	33,167,452	52,889,092	102,625,958	120,304,952	66,743,999	73,060,497	65,716,135
Medical and dental expense:								
Number of returns.....	5,859,168	1,270,742	1,898,002	1,664,041	741,042	182,650	91,361	11,330
Amount.....	38,184,323	14,416,794	10,799,204	7,001,216	3,299,501	1,257,806	1,024,576	385,226
Taxes paid deductions:								
Number of returns.....	32,896,322	1,910,783	4,920,454	9,390,322	9,013,193	3,798,734	2,911,102	951,734
Amount.....	175,377,096	5,848,638	11,516,913	28,945,733	39,861,151	23,829,454	29,257,555	36,117,652
Interest paid deductions:								
Number of returns.....	27,831,752	1,266,649	3,759,217	8,035,812	8,051,298	3,393,306	2,529,148	796,322
Amount.....	203,920,162	9,246,603	19,452,328	45,105,026	53,168,659	28,170,381	29,117,774	19,659,391
Contributions:								
Number of returns.....	29,972,765	1,337,713	4,229,949	8,508,386	8,500,720	3,661,090	2,811,512	923,395
Amount.....	68,304,562	1,427,679	5,591,418	12,312,948	14,901,461	8,393,540	9,840,530	15,836,985
Taxable income:								
Number of returns.....	91,337,398	21,968,883	27,619,855	21,110,242	12,253,146	4,272,971	3,103,319	1,009,182
Amount.....	2,455,262,093	68,648,476	321,871,153	538,064,851	518,718,318	266,070,022	312,863,425	429,025,849
Total tax liability:								
Number of returns.....	93,736,009	24,285,400	27,686,925	21,117,802	12,256,610	4,274,496	3,104,924	1,009,852
Amount.....	532,213,236	13,849,786	51,982,016	91,214,525	95,970,023	57,352,553	78,779,938	143,064,395
Earned income credit:								
Number of returns.....	15,300,754	10,172,551	5,128,203	--	--	--	--	--
Amount.....	15,675,410	12,398,698	3,276,712	--	--	--	--	--
Excess earned income credit: ³								
Number of returns.....	12,225,248	9,887,500	2,337,748	--	--	--	--	--
Amount.....	12,036,900	10,757,202	1,279,698	--	--	--	--	--
Overpayment:								
Number of returns.....	79,308,075	33,288,000	20,992,456	14,060,829	7,365,831	2,093,143	1,248,041	259,775
Amount.....	85,533,297	23,631,606	18,420,372	17,417,707	12,759,236	4,825,770	4,818,609	3,659,997
Tax due at time of filing:								
Number of returns.....	28,335,385	6,911,585	6,641,963	6,388,774	4,408,215	1,942,295	1,523,331	519,222
Amount.....	50,568,936	2,789,145	5,383,214	7,772,103	8,168,939	5,586,691	8,778,978	12,089,866

See notes following Table 21.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993--Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
ALABAMA								
Number of returns.....	1,760,213	764,995	444,509	298,597	161,226	49,081	31,152	10,653
Number with paid preparer's signature.....	928,756	356,796	236,890	177,006	96,169	29,638	22,462	9,795
Number of exemptions.....	4,010,876	1,314,879	1,075,728	835,435	496,763	154,286	98,958	34,827
Adjusted gross income (less deficit).....	49,377,846	5,369,636	9,542,448	11,640,419	9,701,239	4,173,510	4,056,560	4,894,034
Salaries and wages:								
Number of returns.....	1,545,166	641,975	394,215	275,980	151,123	45,604	27,304	8,965
Amount.....	39,067,521	4,636,875	7,944,659	9,960,972	8,274,497	3,382,883	2,685,671	2,181,963
Interest income:								
Number of returns.....	798,963	200,875	185,680	193,271	134,035	44,932	29,698	10,472
Amount.....	1,489,038	255,776	271,736	250,998	207,032	104,189	147,789	251,519
Dividends:								
Number of returns.....	265,323	49,790	47,182	59,218	55,340	24,686	20,314	8,793
Amount.....	763,968	62,218	77,565	99,698	105,512	68,221	115,595	235,160
Net capital gain (less loss):								
Number of returns.....	154,561	27,320	26,831	32,207	28,903	14,428	16,355	8,517
Amount.....	1,329,486	52,192	61,565	103,458	132,531	103,602	236,500	639,638
Taxable pensions and annuities:								
Number of returns.....	252,818	72,917	73,823	54,221	32,427	10,753	6,918	1,759
Amount.....	2,796,610	430,079	771,028	699,103	499,902	199,388	153,895	43,216
Unemployment compensation:								
Number of returns.....	161,976	67,897	48,899	32,533	10,372	1,742	493	40
Amount.....	238,382	107,418	66,977	44,881	15,125	2,925	939	117
Number of sole proprietorship returns.....	219,588	73,235	52,157	45,461	27,240	9,544	8,542	3,409
Number of farm returns (Schedule F).....	42,857	11,037	9,885	10,830	6,868	2,008	1,464	765
Total itemized deductions:								
Number of returns.....	409,365	25,066	72,418	119,702	111,414	41,956	28,620	10,189
Amount.....	5,005,428	304,972	634,405	1,147,977	1,270,675	605,638	561,338	480,422
Medical and dental expense:								
Number of returns.....	100,512	18,348	37,508	30,855	11,025	1,952	744	80
Amount.....	420,011	147,188	129,490	88,861	35,992	9,809	6,496	2,175
Taxes paid deductions:								
Number of returns.....	404,095	22,189	71,021	119,033	111,192	41,890	28,583	10,187
Amount.....	1,161,088	50,437	75,227	208,402	295,989	157,714	165,477	207,843
Interest paid deductions:								
Number of returns.....	343,709	13,733	53,604	103,162	101,755	38,295	24,866	8,294
Amount.....	1,922,512	59,967	210,056	466,607	543,706	249,357	221,510	171,309
Contributions:								
Number of returns.....	376,479	17,790	63,715	110,462	106,334	40,574	27,675	9,929
Amount.....	1,118,131	26,121	118,532	232,019	278,499	137,911	143,242	181,808
Taxable income:								
Number of returns.....	1,321,997	340,437	431,595	298,022	161,122	49,049	31,127	10,645
Amount.....	31,059,325	1,022,863	4,627,601	7,565,605	7,003,735	3,175,221	3,265,671	4,398,429
Total tax liability:								
Number of returns.....	1,357,801	377,030	430,738	298,056	161,136	49,057	31,135	10,649
Amount.....	6,448,324	202,732	739,986	1,239,327	1,275,824	686,294	830,418	1,473,743
Earned income credit:								
Number of returns.....	387,945	273,856	114,091	--	--	--	--	--
Amount.....	433,371	354,156	79,214	--	--	--	--	--
Excess earned income credit: ³								
Number of returns.....	324,487	269,176	55,311	--	--	--	--	--
Amount.....	348,570	317,417	31,152	--	--	--	--	--
Overpayment:								
Number of returns.....	1,298,418	628,686	341,555	202,082	93,241	20,718	9,848	2,288
Amount.....	1,393,773	576,122	334,956	233,237	142,476	40,093	35,511	31,379
Tax due at time of filing:								
Number of returns.....	380,488	87,524	91,614	88,546	62,854	25,998	17,907	6,045
Amount.....	650,985	36,360	71,808	99,237	109,303	73,982	113,934	146,361

See notes following Table 21.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
ALASKA								
Number of returns.....	350,473	168,482	59,820	52,930	38,194	17,667	11,304	2,076
Number with paid preparer's signature.....	139,803	53,728	22,702	23,903	20,301	10,110	7,249	1,810
Number of exemptions.....	571,821	102,598	126,565	131,531	113,679	55,378	35,668	6,402
Adjusted gross income (less deficit).....	10,025,224	554,078	1,314,620	2,084,147	2,331,012	1,512,869	1,434,422	794,075
Salaries and wages:								
Number of returns.....	235,359	69,224	53,104	48,428	35,785	16,733	10,372	1,713
Amount.....	7,747,657	430,068	1,032,291	1,700,991	1,931,282	1,258,393	1,050,820	343,811
Interest income:								
Number of returns.....	171,470	52,991	26,982	33,379	29,951	15,598	10,544	2,025
Amount.....	225,679	25,662	23,543	35,004	39,146	27,580	37,050	37,694
Dividends:								
Number of returns.....	72,281	20,870	10,617	12,820	12,209	7,619	6,565	1,581
Amount.....	130,513	15,566	14,511	17,916	18,973	14,725	21,242	27,580
Net capital gain (less loss):								
Number of returns.....	33,925	5,317	4,032	6,128	7,040	4,806	5,077	1,525
Amount.....	247,178	11,193	8,348	16,015	28,228	28,448	60,358	94,588
Taxable pensions and annuities:								
Number of returns.....	33,974	4,315	6,982	8,093	7,595	4,024	2,630	335
Amount.....	489,368	24,721	73,496	120,736	127,593	73,292	59,968	9,561
Unemployment compensation:								
Number of returns.....	40,207	11,086	11,699	9,333	5,834	1,708	529	18
Amount.....	121,950	28,332	36,951	31,060	18,791	5,200	1,570	45
Number of sole proprietorship returns.....	55,563	13,949	10,871	11,719	10,107	4,593	3,484	840
Number of farm returns (Schedule F).....	1,024	159	124	218	215	143	129	36
Total itemized deductions:								
Number of returns.....	70,783	3,051	6,707	16,099	21,186	13,087	9,185	1,468
Amount.....	991,251	121,502	61,974	164,719	253,738	183,477	159,905	45,937
Medical and dental expense:								
Number of returns.....	7,983	1,534	1,991	2,250	1,579	440	174	15
Amount.....	119,222	94,589	7,479	7,779	5,890	2,001	1,229	255
Taxes paid deductions:								
Number of returns.....	66,457	2,378	5,798	14,851	20,209	12,742	9,029	1,450
Amount.....	129,887	4,050	8,113	22,273	35,673	26,742	25,279	7,757
Interest paid deductions:								
Number of returns.....	64,031	2,203	5,382	14,152	19,678	12,497	8,770	1,349
Amount.....	523,026	15,632	31,572	94,225	150,789	110,176	95,133	25,499
Contributions:								
Number of returns.....	59,333	1,483	4,837	12,874	18,203	11,951	8,611	1,374
Amount.....	143,045	1,907	7,563	21,743	36,933	27,982	28,075	18,842
Taxable income:								
Number of returns.....	316,743	136,773	57,930	52,821	38,179	17,663	11,301	2,076
Amount.....	7,181,351	212,091	722,468	1,431,772	1,721,092	1,174,646	1,180,769	738,512
Total tax liability:								
Number of returns.....	322,943	142,413	58,449	52,859	38,181	17,663	11,302	2,076
Amount.....	1,550,753	40,327	121,273	255,138	333,484	258,073	299,269	243,189
Earned income credit:								
Number of returns.....	19,498	11,341	8,157	--	--	--	--	--
Amount.....	16,129	11,599	4,530	--	--	--	--	--
Excess earned income credit: ³								
Number of returns.....	13,503	10,612	2,891	--	--	--	--	--
Amount.....	10,244	8,881	1,362	--	--	--	--	--
Overpayment:								
Number of returns.....	162,744	58,679	38,964	31,817	20,755	7,968	4,113	448
Amount.....	181,709	32,665	32,369	40,839	38,006	17,688	13,233	6,909
Tax due at time of filing:								
Number of returns.....	170,421	99,536	18,904	19,514	16,138	8,989	6,256	1,084
Amount.....	184,689	14,207	18,957	29,726	34,507	26,428	36,949	23,915

See notes following Table 21.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
ARIZONA								
Number of returns.....	1,707,024	693,976	442,012	301,301	164,605	54,833	38,674	11,823
Number with paid preparer's signature.....	889,336	317,751	225,885	173,004	88,960	34,814	28,556	10,566
Number of exemptions.....	3,960,384	1,222,634	1,059,896	837,857	509,045	170,881	121,800	38,071
Adjusted gross income (less deficit).....	50,431,204	4,182,397	9,526,072	11,739,608	9,922,934	4,661,374	5,069,236	5,319,584
Salaries and wages:								
Number of returns.....	1,424,612	553,211	370,085	263,430	146,848	48,586	32,815	9,639
Amount.....	38,226,651	4,050,408	7,392,509	9,341,194	7,908,723	3,589,423	3,400,091	2,544,303
Interest income:								
Number of returns.....	874,047	224,010	213,122	202,776	136,224	49,740	36,591	11,584
Amount.....	1,959,324	328,471	362,810	348,271	270,346	139,939	209,322	300,066
Dividends:								
Number of returns.....	359,941	81,307	76,453	78,809	62,157	27,670	24,454	9,091
Amount.....	1,232,671	146,621	191,228	207,917	179,580	100,448	151,082	255,797
Net capital gain (less loss):								
Number of returns.....	245,709	52,302	50,850	51,729	40,661	19,818	21,381	9,168
Amount.....	1,812,000	95,915	85,876	152,937	203,323	158,868	321,946	793,134
Taxable pensions and annuities:								
Number of returns.....	289,934	80,230	86,116	63,711	37,166	12,319	8,260	2,112
Amount.....	3,557,437	472,649	940,338	933,835	667,832	257,211	206,602	78,969
Unemployment compensation:								
Number of returns.....	109,268	46,292	32,092	19,579	8,180	2,051	983	91
Amount.....	277,665	113,466	84,042	49,747	21,313	5,795	2,983	320
Number of sole proprietorship returns.....	238,072	74,551	54,612	51,287	31,718	11,970	10,500	3,434
Number of farm returns (Schedule F).....	7,313	1,923	1,476	1,542	1,050	481	516	325
Total itemized deductions:								
Number of returns.....	525,031	42,326	96,806	157,116	130,406	49,826	36,977	11,574
Amount.....	7,518,779	653,349	1,058,959	1,655,333	1,698,438	840,732	686,335	725,636
Medical and dental expense:								
Number of returns.....	122,790	28,451	41,140	34,335	14,241	3,118	1,381	124
Amount.....	855,926	330,161	310,088	122,371	58,189	18,568	12,869	3,680
Taxes paid deductions:								
Number of returns.....	519,309	39,522	95,213	156,228	130,092	49,754	36,935	11,565
Amount.....	1,950,279	72,259	143,489	352,723	442,207	250,468	308,725	380,408
Interest paid deductions:								
Number of returns.....	461,261	30,406	79,572	141,188	121,004	45,922	33,122	10,047
Amount.....	3,250,005	184,046	408,720	820,080	835,040	384,705	376,626	240,788
Contributions:								
Number of returns.....	469,158	28,348	82,469	141,766	122,434	47,682	35,398	11,061
Amount.....	919,669	28,432	97,857	193,128	210,376	108,507	125,966	155,404
Taxable income:								
Number of returns.....	1,313,948	324,042	420,629	299,950	164,340	54,562	38,620	11,805
Amount.....	31,968,319	1,057,547	4,677,329	7,440,385	6,888,936	3,411,886	3,914,143	4,578,095
Total tax liability:								
Number of returns.....	1,349,733	358,123	422,087	300,111	164,378	54,585	38,635	11,814
Amount.....	6,701,498	207,355	752,836	1,249,949	1,263,474	736,853	985,428	1,505,603
Earned income credit:								
Number of returns.....	269,853	183,973	85,880	--	--	--	--	--
Amount.....	281,772	225,670	56,102	--	--	--	--	--
Excess earned income credit³:								
Number of returns.....	223,529	179,861	43,668	--	--	--	--	--
Amount.....	226,583	201,342	25,240	--	--	--	--	--
Overpayment:								
Number of returns.....	1,144,307	524,814	309,237	182,341	88,053	22,805	13,787	3,270
Amount.....	1,129,941	385,458	258,099	205,881	136,279	49,874	53,832	40,517
Tax due at time of filing:								
Number of returns.....	453,988	105,004	116,815	107,441	69,425	28,634	20,826	6,043
Amount.....	741,423	41,320	87,358	126,531	129,290	86,063	130,301	140,559

See notes following Table 21.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993—Continued

(Money amounts are in thousands of dollars)

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
ARKANSAS								
Number of returns.....	994,988	444,776	269,031	166,555	74,723	20,273	14,535	5,095
Number with paid preparer's signature.....	550,895	225,270	150,356	99,132	46,239	13,505	11,683	4,710
Number of exemptions.....	2,303,132	792,207	672,675	481,328	231,298	63,456	46,101	16,067
Adjusted gross income (less deficit).....	25,664,608	3,003,339	5,769,334	6,450,644	4,468,334	1,724,136	1,924,313	2,324,507
Salaries and wages:								
Number of returns.....	847,066	360,609	233,458	150,901	67,737	17,885	12,162	4,314
Amount.....	19,531,241	2,595,451	4,630,469	5,322,973	3,581,772	1,244,388	1,138,086	1,018,102
Interest income:								
Number of returns.....	457,063	130,437	119,166	108,330	61,739	18,520	13,859	5,012
Amount.....	941,163	191,708	201,564	167,239	121,106	56,883	77,356	125,308
Dividends:								
Number of returns.....	169,825	37,093	39,006	39,881	28,738	10,967	9,960	4,180
Amount.....	516,181	45,273	59,252	62,367	53,266	30,735	49,985	215,302
Net capital gain (less loss):								
Number of returns.....	117,287	26,009	27,861	26,075	17,701	7,429	8,232	3,980
Amount.....	781,146	43,632	64,638	84,279	92,392	64,512	123,853	307,840
Taxable pensions and annuities:								
Number of returns.....	138,876	43,799	44,102	29,119	14,489	4,042	2,590	735
Amount.....	1,452,132	247,653	445,173	374,480	234,163	77,151	52,341	21,170
Unemployment compensation:								
Number of returns.....	86,022	36,632	28,874	16,004	3,753	554	193	12
Amount.....	199,042	81,464	67,861	37,331	9,801	1,803	734	47
Number of sole proprietorship returns.....	146,547	54,105	38,222	28,816	14,142	4,786	4,799	1,877
Number of farm returns (Schedule F).....	42,471	14,595	11,358	9,331	4,391	1,259	1,092	445
Total itemized deductions:								
Number of returns.....	191,417	13,723	33,252	56,901	51,192	17,688	13,713	4,948
Amount.....	2,516,413	239,835	313,832	545,547	582,470	262,597	288,457	283,674
Medical and dental expense:								
Number of returns.....	46,675	10,075	16,033	13,602	5,401	1,080	445	39
Amount.....	379,230	135,843	67,672	144,879	19,642	5,330	4,849	1,014
Taxes paid deductions:								
Number of returns.....	188,408	12,128	32,349	56,569	51,065	17,682	13,691	4,944
Amount.....	768,780	13,320	64,677	127,181	182,172	94,392	122,223	164,813
Interest paid deductions:								
Number of returns.....	151,919	7,225	22,897	47,290	44,824	15,047	10,869	3,767
Amount.....	774,575	33,416	84,856	195,711	213,576	89,613	88,718	68,685
Contributions:								
Number of returns.....	164,848	8,755	26,388	48,899	46,554	16,605	12,925	4,722
Amount.....	495,381	13,829	51,265	104,605	116,631	53,412	64,253	91,386
Taxable income:								
Number of returns.....	737,818	196,210	260,755	166,306	74,673	20,259	14,520	5,095
Amount.....	15,641,203	602,447	2,767,225	4,177,872	3,221,853	1,305,548	1,533,040	2,033,220
Total tax liability:								
Number of returns.....	769,699	227,437	261,393	166,305	74,684	20,262	14,524	5,094
Amount.....	3,249,651	129,507	456,037	690,977	595,104	290,748	397,986	689,292
Earned income credit:								
Number of returns.....	204,792	139,162	65,630	--	--	--	--	--
Amount.....	215,613	172,165	43,449	--	--	--	--	--
Excess earned income credit:³								
Number of returns.....	165,551	135,588	29,963	--	--	--	--	--
Amount.....	165,744	149,389	16,355	--	--	--	--	--
Overpayment:								
Number of returns.....	704,553	349,761	195,822	105,198	39,893	7,935	4,641	1,303
Amount.....	702,552	285,745	181,139	113,828	60,752	17,403	19,328	24,359
Tax due at time of filing:								
Number of returns.....	231,508	58,633	64,146	55,657	31,484	10,880	8,004	2,704
Amount.....	415,136	25,735	55,257	72,542	72,256	47,249	70,804	71,294

See notes following Table 21.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
CALIFORNIA								
Number of returns.....	13,218,412	5,090,278	3,120,591	2,387,007	1,450,143	595,318	457,740	137,335
Number with paid preparer's signature.....	7,346,926	2,509,409	1,671,090	1,394,217	929,947	392,501	328,833	120,929
Number of exemptions.....	30,677,544	9,404,138	7,399,686	6,025,205	4,224,069	1,810,202	1,392,563	421,683
Adjusted gross income (less deficit).....	451,175,269	24,972,496	67,942,433	92,440,090	88,060,833	50,960,234	59,951,619	66,847,565
Salaries and wages:								
Number of returns.....	11,050,529	3,952,665	2,635,040	2,098,607	1,314,398	542,403	397,572	109,844
Amount.....	348,874,020	28,981,982	53,845,374	75,812,465	72,708,968	41,712,795	43,028,641	32,783,794
Interest income:								
Number of returns.....	7,245,243	1,674,656	1,545,475	1,666,865	1,236,836	549,825	437,055	134,531
Amount.....	16,864,078	2,615,680	2,376,960	2,518,444	2,238,425	1,300,687	2,059,909	3,753,773
Dividends:								
Number of returns.....	2,702,258	529,626	461,670	558,184	502,095	272,326	273,797	104,560
Amount.....	9,550,334	959,129	1,128,259	1,346,195	1,280,132	815,444	1,378,260	2,642,915
Net capital gain (less loss):								
Number of returns.....	1,665,792	299,586	263,727	318,628	294,876	172,274	216,585	100,116
Amount.....	18,691,396	1,457,174	468,806	867,030	1,258,443	1,115,006	2,814,777	10,710,160
Taxable pensions and annuities:								
Number of returns.....	1,800,034	452,088	483,733	389,001	266,841	107,195	80,630	20,546
Amount.....	22,820,060	2,759,788	5,358,431	5,602,788	4,461,551	1,995,078	1,856,982	785,441
Unemployment compensation:								
Number of returns.....	1,388,374	554,085	376,989	254,066	137,399	41,213	22,161	2,481
Amount.....	4,141,962	1,521,780	1,199,001	787,273	425,603	126,573	72,673	9,059
Number of sole proprietorship returns.....	2,168,903	696,940	417,489	420,334	313,823	142,804	133,544	43,969
Number of farm returns (Schedule F).....	71,224	17,227	12,330	14,004	11,797	5,721	6,390	3,755
Total itemized deductions:								
Number of returns.....	4,566,216	371,186	697,908	1,210,107	1,150,316	552,823	447,851	136,025
Amount.....	92,305,339	7,238,433	9,420,724	16,797,741	19,715,602	12,250,085	14,277,417	12,607,337
Medical and dental expense:								
Number of returns.....	822,322	200,966	243,617	220,171	108,737	30,819	16,130	1,882
Amount.....	5,982,358	2,398,849	1,619,017	1,079,924	491,265	178,945	162,293	52,064
Taxes paid deductions:								
Number of returns.....	4,521,730	345,865	686,112	1,205,127	1,148,719	552,414	447,545	135,948
Amount.....	27,518,873	1,238,312	1,748,548	3,580,105	5,113,987	3,646,896	5,061,921	7,129,104
Interest paid deductions:								
Number of returns.....	3,878,032	278,082	551,389	1,027,755	1,014,006	495,802	393,733	117,265
Amount.....	43,477,026	2,903,869	4,440,898	8,879,279	10,396,746	6,201,784	6,676,396	3,977,954
Contributions:								
Number of returns.....	4,063,854	212,932	584,056	1,098,572	1,080,459	529,145	428,387	130,303
Amount.....	8,810,428	202,252	712,866	1,534,082	1,834,167	1,129,948	1,333,490	2,063,623
Taxable income:								
Number of returns.....	9,963,903	2,116,587	2,882,743	2,335,755	1,442,698	593,184	456,051	136,885
Amount.....	285,553,138	6,832,642	32,833,016	56,986,615	57,485,082	34,455,107	42,777,946	54,182,730
Total tax liability:								
Number of returns.....	10,339,804	2,459,903	2,904,036	2,342,805	1,445,158	593,994	456,797	137,111
Amount.....	63,907,920	1,543,425	5,391,903	9,936,642	10,804,247	7,363,931	10,730,571	18,137,201
Earned income credit:								
Number of returns.....	2,173,191	1,582,614	590,577	-	-	-	-	-
Amount.....	2,299,819	1,923,973	375,845	-	-	-	-	-
Excess earned income credit: ³								
Number of returns.....	1,862,010	1,535,631	326,379	-	-	-	-	-
Amount.....	1,882,977	1,691,292	191,684	-	-	-	-	-
Overpayment:								
Number of returns.....	8,925,605	3,775,642	2,191,672	1,512,003	882,967	319,664	204,185	39,472
Amount.....	11,035,973	3,021,710	1,939,435	2,035,189	1,743,618	845,248	863,581	587,192
Tax due at time of filing:								
Number of returns.....	3,388,811	791,177	810,114	764,925	503,508	243,434	207,903	67,750
Amount.....	6,663,216	360,531	694,477	1,007,141	1,022,878	726,270	1,214,970	1,636,949

See notes following Table 21.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
COLORADO								
Number of returns.....	1,688,397	621,831	421,767	320,341	191,887	67,871	50,024	14,676
Number with paid preparer's signature.....	817,648	254,922	195,816	172,891	107,345	39,234	34,730	12,908
Number of exemptions.....	3,583,387	860,427	901,876	834,015	576,000	209,126	156,262	45,881
Adjusted gross income (less deficit).....	55,892,623	3,394,100	9,181,816	12,526,557	11,602,309	5,794,005	6,569,010	6,825,027
Salaries and wages:								
Number of returns.....	1,446,036	496,320	364,482	289,591	176,894	62,300	44,252	12,197
Amount.....	42,570,053	3,498,937	7,332,557	10,248,412	9,504,934	4,554,593	4,473,057	2,957,563
Interest income:								
Number of returns.....	1,006,531	248,660	225,621	237,685	168,134	63,688	48,265	14,478
Amount.....	1,910,229	323,022	285,292	296,847	254,120	143,156	213,655	394,138
Dividends:								
Number of returns.....	421,721	86,848	75,177	93,086	82,124	38,507	34,125	11,854
Amount.....	1,155,483	120,713	139,368	166,625	167,666	109,811	174,560	276,740
Net capital gain (less loss):								
Number of returns.....	271,987	51,320	47,259	56,208	50,011	26,232	29,144	11,813
Amount.....	2,559,691	142,105	99,458	178,798	242,196	200,966	441,103	1,257,063
Taxable pensions and annuities:								
Number of returns.....	241,214	57,036	67,532	55,978	36,261	13,039	9,223	2,145
Amount.....	2,978,525	334,241	740,312	796,630	606,920	245,377	199,883	55,161
Unemployment compensation:								
Number of returns.....	88,758	27,395	28,415	20,357	9,405	2,170	924	92
Amount.....	244,643	72,555	79,251	58,282	28,699	6,449	3,022	385
Number of sole proprietorship returns.....	292,701	78,416	64,510	66,924	44,232	17,566	15,773	5,280
Number of farm returns (Schedule F).....	27,918	8,790	6,519	6,050	3,588	1,240	1,223	508
Total itemized deductions:								
Number of returns.....	571,755	33,730	89,832	171,110	153,226	62,065	47,783	14,229
Amount.....	7,918,087	434,711	879,712	1,732,200	1,953,560	1,089,224	1,068,255	760,425
Medical and dental expense:								
Number of returns.....	96,725	20,744	30,916	28,737	12,128	2,808	1,263	129
Amount.....	487,925	136,368	117,270	90,826	44,431	63,518	11,424	4,067
Taxes paid deductions:								
Number of returns.....	566,426	31,080	88,131	170,338	152,953	61,996	47,698	14,222
Amount.....	2,364,891	90,411	178,293	422,737	565,495	325,153	387,675	395,127
Interest paid deductions:								
Number of returns.....	511,131	23,392	75,083	156,547	143,624	57,577	42,898	12,010
Amount.....	3,592,285	152,135	372,945	892,937	973,411	472,648	455,769	272,440
Contributions:								
Number of returns.....	504,776	20,767	73,025	150,304	142,328	59,094	45,612	13,646
Amount.....	960,775	20,083	79,721	184,355	221,543	124,489	146,457	184,127
Taxable income:								
Number of returns.....	1,391,309	339,471	408,203	319,463	191,723	67,820	49,973	14,656
Amount.....	37,634,670	1,092,800	4,855,446	8,103,633	8,115,257	4,265,426	5,153,312	6,048,796
Total tax liability:								
Number of returns.....	1,424,355	370,676	409,915	319,505	191,757	67,839	49,999	14,664
Amount.....	8,136,012	216,694	784,973	1,385,619	1,507,700	927,934	1,307,317	1,995,577
Earned income credit:								
Number of returns.....	175,344	108,862	86,482	--	--	--	--	--
Amount.....	173,833	132,139	41,494	--	--	--	--	--
Excess earned income credit: ²								
Number of returns.....	133,657	104,713	28,944	--	--	--	--	--
Amount.....	127,409	111,721	15,687	--	--	--	--	--
Overpayment:								
Number of returns.....	1,047,971	443,131	276,235	182,770	96,403	26,849	16,977	3,606
Amount.....	963,818	262,695	206,099	192,746	139,457	55,319	62,622	44,679
Tax due at time of filing:								
Number of returns.....	536,615	121,313	129,012	126,248	87,554	37,044	27,637	7,807
Amount.....	995,466	47,894	103,295	155,491	187,617	118,138	175,346	199,664

See notes following Table 21.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
CONNECTICUT								
Number of returns.....	1,552,730	483,440	352,651	306,629	217,060	91,774	73,387	27,789
Number with paid preparer's signature.....	716,848	184,987	151,041	150,276	114,664	48,604	44,768	22,508
Number of exemptions.....	3,201,292	592,046	675,936	710,937	623,860	279,522	229,167	89,824
Adjusted gross income (less deficit).....	67,654,719	2,278,101	7,779,788	12,047,283	13,205,435	7,859,177	9,699,871	14,785,064
Salaries and wages:								
Number of returns.....	1,301,368	343,805	298,332	278,398	203,295	86,294	66,987	24,257
Amount.....	52,708,242	2,223,036	5,997,495	9,926,420	11,241,169	6,683,200	7,483,915	9,153,008
Interest income:								
Number of returns.....	1,119,569	260,241	220,401	249,147	201,426	88,820	72,008	27,526
Amount.....	2,239,807	344,714	329,957	336,292	284,954	153,827	230,128	559,934
Dividends:								
Number of returns.....	466,867	99,608	73,824	88,901	84,996	47,099	48,998	23,441
Amount.....	1,780,718	150,473	178,047	226,384	226,714	148,196	273,289	577,615
Net capital gain (less loss):								
Number of returns.....	246,572	42,518	34,490	43,778	43,532	26,207	35,173	20,874
Amount.....	2,984,659	100,879	51,816	99,089	150,349	137,274	350,309	2,094,943
Taxable pensions and annuities:								
Number of returns.....	258,610	71,552	65,821	52,496	36,932	15,020	12,432	4,357
Amount.....	2,902,407	383,770	634,019	650,925	535,520	257,265	272,449	168,459
Unemployment compensation:								
Number of returns.....	170,372	41,086	49,903	41,383	27,514	6,741	3,235	510
Amount.....	666,306	150,010	206,720	163,909	103,076	25,672	14,480	2,439
Number of sole proprietorship returns.....	208,748	44,147	37,104	44,860	38,572	18,031	18,452	7,582
Number of farm returns (Schedule F).....	2,685	695	476	535	429	192	209	149
Total itemized deductions:								
Number of returns.....	585,515	30,662	66,605	139,748	164,856	84,453	71,649	27,542
Amount.....	10,634,398	568,225	849,285	1,638,304	2,324,663	1,505,662	1,849,784	1,896,476
Medical and dental expense:								
Number of returns.....	86,904	18,775	25,586	23,580	12,728	3,696	2,245	294
Amount.....	664,746	191,071	203,580	131,428	69,295	29,463	29,780	10,129
Taxes paid deductions:								
Number of returns.....	580,985	28,082	65,489	139,218	164,661	84,397	71,613	27,525
Amount.....	4,388,811	131,142	270,008	538,537	881,813	617,755	809,317	1,140,238
Interest paid deductions:								
Number of returns.....	497,294	18,813	49,421	119,228	147,611	75,432	62,958	23,831
Amount.....	4,341,213	211,964	278,455	751,364	1,070,803	648,024	760,361	620,240
Contributions:								
Number of returns.....	541,146	19,932	57,460	127,996	156,741	82,041	69,983	26,993
Amount.....	1,099,017	15,277	53,135	129,383	192,278	134,888	187,594	386,462
Taxable income:								
Number of returns.....	1,340,696	284,340	342,293	304,822	216,525	91,649	73,296	27,771
Amount.....	48,390,474	881,639	4,412,704	8,038,310	9,179,973	5,678,149	7,345,776	12,653,923
Total tax liability:								
Number of returns.....	1,359,943	300,592	344,679	305,270	216,624	91,677	73,324	27,777
Amount.....	11,443,060	169,352	713,645	1,405,163	1,714,400	1,217,049	1,842,000	4,381,451
Earned income credit:								
Number of returns.....	84,856	47,113	37,743	--	--	--	--	--
Amount.....	76,668	54,267	22,401	--	--	--	--	--
Excess earned income credit:²								
Number of returns.....	58,822	44,905	13,917	--	--	--	--	--
Amount.....	51,439	44,571	6,868	--	--	--	--	--
Overpayment:								
Number of returns.....	1,049,843	331,136	260,586	215,651	145,749	53,652	35,171	7,898
Amount.....	1,384,011	183,944	226,983	307,273	295,327	133,474	135,251	101,758
Tax due at time of filing:								
Number of returns.....	396,229	97,993	77,764	78,854	62,300	33,545	31,291	14,482
Amount.....	843,261	38,184	65,147	96,686	108,644	83,716	150,250	300,634

See notes following Table 21.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
DELAWARE								
Number of returns.....	330,809	115,378	81,995	63,630	41,426	15,546	10,150	2,684
Number with paid preparer's signature.....	141,373	39,848	33,478	31,244	21,222	7,636	5,704	2,241
Number of exemptions.....	712,374	166,226	173,604	159,030	124,423	48,948	31,807	8,336
Adjusted gross income (less deficit).....	11,423,905	789,540	1,778,547	2,497,308	2,512,821	1,326,547	1,308,506	1,210,637
Salaries and wages:								
Number of returns.....	285,414	92,637	70,398	57,858	38,589	14,591	9,174	2,167
Amount.....	8,804,393	637,676	1,393,443	2,043,527	2,106,406	1,104,946	963,530	554,864
Interest income:								
Number of returns.....	192,531	43,855	40,899	45,146	35,708	14,470	9,809	2,644
Amount.....	337,736	53,766	60,077	59,048	48,275	25,818	34,923	55,829
Dividends:								
Number of returns.....	88,882	15,900	15,408	19,543	18,683	9,454	7,567	2,327
Amount.....	383,042	21,338	32,071	42,133	43,574	28,468	51,114	164,344
Net capital gain (less loss):								
Number of returns.....	38,558	5,838	6,038	7,806	7,468	4,340	5,017	2,051
Amount.....	348,752	10,061	10,417	21,574	32,572	25,223	59,195	189,710
Taxable pensions and annuities:								
Number of returns.....	60,105	14,983	16,483	13,223	9,078	3,406	2,322	610
Amount.....	749,046	88,723	182,645	184,019	147,656	65,376	56,178	24,450
Unemployment compensation:								
Number of returns.....	26,639	7,199	7,066	6,821	4,222	1,058	252	21
Amount.....	71,701	18,248	21,939	18,298	10,066	2,293	788	70
Number of sole proprietorship returns.....	35,830	8,320	7,574	8,454	6,127	2,495	2,165	695
Number of farm returns (Schedule F).....	2,622	734	626	628	377	121	88	48
Total itemized deductions:								
Number of returns.....	112,882	4,907	14,820	32,261	33,582	14,687	9,965	2,660
Amount.....	1,605,636	59,937	130,157	322,398	424,359	242,920	234,637	191,227
Medical and dental expense:								
Number of returns.....	13,749	2,810	4,393	3,896	1,851	479	276	44
Amount.....	90,012	26,167	25,857	17,222	10,379	3,630	4,264	2,493
Taxes paid deductions:								
Number of returns.....	111,628	4,276	14,473	32,069	33,530	14,668	9,957	2,655
Amount.....	549,704	10,706	23,155	86,744	139,238	89,838	98,525	101,499
Interest paid deductions:								
Number of returns.....	98,987	3,038	11,919	28,930	30,919	13,413	8,631	2,137
Amount.....	695,748	17,943	59,271	164,274	204,859	107,008	93,558	48,835
Contributions:								
Number of returns.....	103,030	3,206	12,367	29,036	31,831	14,307	9,710	2,573
Amount.....	215,738	3,130	14,142	36,487	49,870	31,146	31,924	49,038
Taxable income:								
Number of returns.....	276,572	63,470	79,887	63,468	41,389	15,537	10,139	2,682
Amount.....	7,566,141	204,428	961,003	1,651,661	1,761,096	967,803	1,004,345	1,015,806
Total tax liability:								
Number of returns.....	279,267	66,189	79,837	63,487	41,391	15,539	10,141	2,683
Amount.....	1,572,621	36,823	152,129	277,822	319,338	204,606	247,527	334,376
Earned income credit:								
Number of returns.....	37,687	23,948	13,739	--	--	--	--	--
Amount.....	38,275	29,342	8,933	--	--	--	--	--
Excess earned income credit: ²								
Number of returns.....	29,472	23,458	6,014	--	--	--	--	--
Amount.....	29,479	26,167	3,312	--	--	--	--	--
Overpayment:								
Number of returns.....	232,560	89,818	62,000	43,335	25,316	7,529	3,940	622
Amount.....	241,447	61,007	52,921	53,353	40,732	15,102	12,145	6,187
Tax due at time of filing:								
Number of returns.....	81,839	17,238	17,492	18,311	14,683	7,357	5,333	1,425
Amount.....	130,064	6,475	13,555	20,186	22,765	16,550	24,092	26,441

See notes following Table 21.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
DISTRICT OF COLUMBIA								
Number of returns.....	289,362	97,423	91,498	52,386	23,650	9,838	10,280	4,287
Number with paid preparer's signature.....	120,406	38,936	35,487	21,079	10,770	4,812	5,932	3,390
Number of exemptions.....	560,508	164,063	186,638	100,207	48,757	22,567	26,174	12,102
Adjusted gross income (less deficit).....	10,235,729	533,859	2,002,956	2,009,887	1,431,977	844,812	1,380,167	2,032,072
Salaries and wages:								
Number of returns.....	244,206	77,251	79,946	46,015	20,501	8,576	8,732	3,185
Amount.....	7,483,763	599,726	1,677,080	1,652,641	1,126,946	650,338	961,284	815,749
Interest income:								
Number of returns.....	136,367	27,189	34,193	32,761	19,304	8,926	9,776	4,218
Amount.....	334,082	42,521	29,579	40,926	37,575	26,665	44,617	112,197
Dividends:								
Number of returns.....	52,495	8,329	8,181	10,818	9,049	5,184	7,245	3,709
Amount.....	329,556	13,537	15,674	25,401	31,068	26,203	61,233	156,440
Net capital gain (less loss):								
Number of returns.....	28,730	3,707	3,418	4,766	4,897	3,189	5,330	3,423
Amount.....	539,285	45,816	8,174	13,540	20,406	20,407	67,225	363,716
Taxable pensions and annuities:								
Number of returns.....	46,521	11,177	14,274	10,136	5,476	2,266	2,310	882
Amount.....	852,137	90,357	213,241	208,892	147,531	70,471	82,625	39,019
Unemployment compensation:								
Number of returns.....	15,167	7,268	5,236	1,596	663	217	158	29
Amount.....	59,565	25,463	22,558	6,797	2,896	961	779	109
Number of sole proprietorship returns.....	31,916	9,468	6,321	5,529	3,826	2,195	2,993	1,584
Number of farm returns (Schedule F).....	253	23	28	36	43	27	52	44
Total itemized deductions:								
Number of returns.....	91,948	5,590	17,944	25,750	19,179	9,176	10,050	4,259
Amount.....	1,781,944	152,538	209,729	295,025	279,309	179,043	293,709	372,592
Medical and dental expense:								
Number of returns.....	23,224	3,463	9,126	6,729	2,564	735	508	99
Amount.....	225,317	95,264	67,817	27,625	15,420	6,450	7,926	4,815
Taxes paid deductions:								
Number of returns.....	90,207	4,844	17,376	25,492	19,068	9,153	10,019	4,255
Amount.....	613,113	8,312	31,495	83,334	100,554	70,734	126,584	182,100
Interest paid deductions:								
Number of returns.....	61,213	3,005	9,248	16,708	13,399	6,964	8,184	3,705
Amount.....	587,819	35,865	49,589	98,607	100,542	67,085	116,213	119,917
Contributions:								
Number of returns.....	84,602	3,944	16,353	24,008	17,918	8,621	9,627	4,131
Amount.....	282,569	5,724	35,911	56,818	43,912	24,512	35,872	79,820
Taxable income:								
Number of returns.....	237,615	48,553	89,086	52,075	23,557	9,813	10,253	4,278
Amount.....	6,969,167	170,098	1,090,905	1,379,092	1,026,317	614,241	1,032,713	1,655,801
Total tax liability:								
Number of returns.....	237,443	50,390	87,030	52,088	23,568	9,822	10,259	4,286
Amount.....	1,620,314	30,903	164,106	243,692	210,914	140,782	267,542	562,375
Earned income credit:								
Number of returns.....	51,008	31,609	19,399	--	--	--	--	--
Amount.....	52,944	40,082	12,861	--	--	--	--	--
Excess earned income credit:³								
Number of returns.....	41,382	31,342	10,040	--	--	--	--	--
Amount.....	42,172	36,479	5,693	--	--	--	--	--
Overpayment:								
Number of returns.....	200,485	73,899	67,955	34,573	13,996	5,033	4,152	877
Amount.....	247,363	68,113	63,679	46,334	27,034	13,053	15,825	13,328
Tax due at time of filing:								
Number of returns.....	73,080	15,393	21,767	16,386	8,503	4,054	4,827	2,150
Amount.....	138,739	7,162	15,624	19,112	16,328	11,474	23,600	45,441

See notes following Table 21.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
FLORIDA								
Number of returns.....	6,282,136	2,614,299	1,675,757	1,049,733	547,809	185,160	147,273	62,105
Number with paid preparer's signature.....	3,066,262	1,158,583	785,299	540,887	302,245	112,724	110,202	56,322
Number of exemptions.....	13,840,309	4,435,432	3,817,151	2,763,617	1,619,752	561,905	451,290	191,162
Adjusted gross income (less deficit).....	193,995,295	15,426,145	35,933,493	40,788,862	33,007,196	15,818,418	19,565,059	33,456,122
Salaries and wages:								
Number of returns.....	5,037,648	1,996,046	1,367,117	887,750	468,475	155,938	115,883	46,439
Amount.....	133,379,339	14,699,730	26,932,237	31,037,231	24,907,539	11,366,606	11,735,777	12,700,218
Interest income:								
Number of returns.....	3,337,864	929,563	853,695	727,579	457,381	168,737	139,964	60,945
Amount.....	10,660,546	1,621,948	1,760,423	1,631,918	1,268,849	675,182	1,113,965	2,588,261
Dividends:								
Number of returns.....	1,457,544	353,535	329,444	303,776	223,511	98,371	98,017	50,890
Amount.....	7,453,898	754,110	1,001,516	1,098,423	958,505	574,347	966,869	2,100,127
Net capital gain (less loss):								
Number of returns.....	959,059	211,089	202,949	193,599	146,420	70,463	84,816	49,723
Amount.....	12,010,935	563,863	333,858	639,194	852,329	676,514	1,587,155	7,358,021
Taxable pensions and annuities:								
Number of returns.....	1,121,692	319,414	338,772	234,612	135,562	45,325	35,173	12,834
Amount.....	14,184,935	1,839,718	3,687,551	3,550,759	2,579,822	1,022,840	949,891	554,354
Unemployment compensation:								
Number of returns.....	362,053	150,137	108,406	65,724	27,260	6,669	3,422	435
Amount.....	1,094,762	404,129	345,631	213,434	92,126	24,245	13,350	1,848
Number of sole proprietorship returns.....	869,142	317,671	202,059	162,108	95,927	37,095	36,980	17,302
Number of farm returns (Schedule F).....	33,720	8,835	6,778	6,853	5,135	2,165	2,266	1,687
Total itemized deductions:								
Number of returns.....	1,523,009	151,558	306,680	411,966	336,338	142,210	123,041	51,216
Amount.....	21,996,941	2,256,780	3,165,086	4,315,799	4,141,169	2,217,043	2,707,137	3,193,926
Medical and dental expense:								
Number of returns.....	405,515	91,030	135,446	109,097	49,358	12,770	6,872	942
Amount.....	2,595,325	915,245	749,405	463,882	248,819	92,451	91,234	34,289
Taxes paid deductions:								
Number of returns.....	1,428,508	129,941	276,894	387,120	324,723	138,872	120,486	50,472
Amount.....	4,134,915	361,891	437,451	638,098	679,502	407,648	611,819	998,506
Interest paid deductions:								
Number of returns.....	1,307,789	109,882	249,120	362,152	306,369	129,137	108,102	43,227
Amount.....	10,014,399	730,809	1,315,960	2,151,191	2,138,926	1,088,094	1,268,532	1,320,887
Contributions:								
Number of returns.....	1,322,713	96,616	252,846	362,642	310,407	134,322	116,764	49,116
Amount.....	3,450,191	92,568	319,111	564,306	620,343	349,801	478,767	1,025,294
Taxable income:								
Number of returns.....	4,858,429	1,253,369	1,620,411	1,044,569	546,485	184,747	146,882	61,966
Amount.....	131,851,069	4,136,633	18,328,296	27,009,193	24,098,252	12,151,345	15,840,602	30,286,747
Total tax liability:								
Number of returns.....	5,015,399	1,407,512	1,622,303	1,044,982	546,707	184,850	147,003	62,042
Amount.....	29,539,064	843,288	2,945,095	4,531,390	4,496,560	2,658,187	4,027,554	10,036,990
Earned income credit:								
Number of returns.....	917,427	623,818	293,609	--	--	--	--	--
Amount.....	967,982	775,105	192,876	--	--	--	--	--
Excess earned income credit: ³								
Number of returns.....	740,826	605,016	135,810	--	--	--	--	--
Amount.....	738,431	664,191	74,240	--	--	--	--	--
Overpayment:								
Number of returns.....	4,260,624	1,982,929	1,204,842	648,295	286,679	74,925	48,799	14,155
Amount.....	4,512,477	1,504,283	1,064,058	789,403	494,179	186,910	233,521	240,125
Tax due at time of filing:								
Number of returns.....	1,542,250	365,639	397,505	348,199	227,455	94,535	77,355	31,562
Amount.....	3,093,070	164,459	315,734	423,362	449,681	310,198	526,231	903,404

See notes following Table 21.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993--Continued

(Money amounts are in thousands of dollars)

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
GEORGIA								
Number of returns.....	3,022,938	1,193,894	782,807	531,172	304,684	107,409	78,509	24,863
Number with paid preparer's signature.....	1,488,855	534,075	389,021	281,381	168,355	60,634	53,691	21,698
Number of exemptions.....	6,653,510	1,926,182	1,759,049	1,398,433	911,314	332,580	247,240	78,712
Adjusted gross income (less deficit).....	94,470,361	7,714,830	16,878,345	20,725,315	18,418,783	9,164,080	10,295,956	11,273,053
Salaries and wages:								
Number of returns.....	2,684,822	1,007,024	704,230	493,207	287,185	100,878	71,072	21,046
Amount.....	75,846,767	7,310,830	14,306,285	17,738,295	15,758,415	7,601,386	7,507,951	5,623,805
Interest income:								
Number of returns.....	1,382,872	310,836	300,044	330,097	245,700	97,208	74,771	24,216
Amount.....	2,545,353	389,357	414,574	412,878	348,471	193,442	288,421	498,211
Dividends:								
Number of returns.....	529,417	90,014	83,982	115,076	111,630	56,160	52,262	20,313
Amount.....	1,569,983	115,089	143,699	194,337	207,849	142,827	262,907	503,254
Net capital gain (less loss):								
Number of returns.....	295,814	47,701	45,509	57,748	55,724	31,426	38,917	18,789
Amount.....	3,011,109	172,760	98,312	172,681	238,465	202,745	485,558	1,640,588
Taxable pensions and annuities:								
Number of returns.....	381,522	91,452	106,658	88,446	57,583	19,976	13,809	3,618
Amount.....	4,358,989	518,629	1,093,393	1,122,075	681,054	355,452	299,305	109,082
Unemployment compensation:								
Number of returns.....	199,821	72,957	63,524	41,909	16,457	3,447	1,410	117
Amount.....	382,799	145,892	112,829	77,729	33,947	7,926	4,125	352
Number of sole proprietorship returns.....	410,902	124,906	92,811	87,958	56,346	21,723	20,051	7,107
Number of farm returns (Schedule F).....	44,015	11,942	9,877	9,877	6,776	2,433	2,162	1,148
Total itemized deductions:								
Number of returns.....	904,387	46,727	142,443	266,933	246,492	100,917	78,538	24,337
Amount.....	13,282,157	678,161	1,365,789	2,804,620	3,207,826	1,737,117	1,877,188	1,613,475
Medical and dental expense:								
Number of returns.....	160,391	26,884	52,516	51,303	22,249	4,922	2,282	235
Amount.....	773,777	296,334	185,450	156,189	80,465	23,766	20,814	8,758
Taxes paid deductions:								
Number of returns.....	696,635	43,172	139,989	265,755	246,109	100,819	76,468	24,323
Amount.....	4,215,322	75,173	245,964	722,851	1,005,546	593,479	709,453	865,856
Interest paid deductions:								
Number of returns.....	782,487	32,014	114,248	237,180	226,981	92,748	68,408	20,938
Amount.....	5,376,543	200,229	555,071	1,256,533	1,408,812	727,223	755,943	472,731
Contributions:								
Number of returns.....	807,125	30,258	118,785	236,222	228,725	96,290	73,329	23,516
Amount.....	2,119,725	37,719	184,629	408,860	485,504	264,101	296,482	442,431
Taxable income:								
Number of returns.....	2,387,358	584,231	758,731	529,643	304,350	107,333	78,435	24,635
Amount.....	60,674,111	1,784,994	8,551,022	13,313,827	12,790,304	6,631,185	7,889,380	9,733,419
Total tax liability:								
Number of returns.....	2,426,476	623,430	758,242	529,904	304,417	107,368	78,473	24,642
Amount.....	12,946,742	356,628	1,373,708	2,229,336	2,329,998	1,416,895	1,977,484	3,262,693
Earned income credit:								
Number of returns.....	549,650	371,579	178,071	--	--	--	--	--
Amount.....	588,797	468,683	119,913	--	--	--	--	--
Excess earned income credit:³								
Number of returns.....	446,024	363,439	82,585	--	--	--	--	--
Amount.....	460,607	415,308	45,301	--	--	--	--	--
Overpayment:								
Number of returns.....	2,171,381	959,143	595,588	354,746	178,053	48,274	29,454	6,123
Amount.....	2,366,684	812,251	556,886	421,816	282,009	101,477	106,173	84,272
Tax due at time of filing:								
Number of returns.....	717,839	157,699	169,625	163,010	117,258	54,475	42,162	13,610
Amount.....	1,391,609	72,706	149,836	202,885	212,102	154,635	248,422	351,040

See notes following Table 21.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
HAWAII								
Number of returns.....	556,041	184,798	152,040	107,290	66,296	25,859	15,679	4,079
Number with paid preparer's signature.....	263,490	73,814	67,137	55,510	37,387	15,224	10,820	3,598
Number of exemptions.....	1,173,229	246,744	311,448	271,631	200,201	81,830	48,717	12,658
Adjusted gross income (less deficit).....	18,519,252	948,179	3,322,243	4,189,701	4,025,136	2,204,034	2,027,984	1,801,975
Salaries and wages:								
Number of returns.....	474,647	142,372	133,261	96,749	61,209	23,976	13,804	3,276
Amount.....	14,379,486	1,037,817	2,729,329	3,420,750	3,289,924	1,781,672	1,363,059	756,935
Interest income:								
Number of returns.....	385,896	91,571	100,084	88,487	61,331	25,045	15,335	4,043
Amount.....	579,216	82,500	93,078	104,460	93,997	52,938	65,743	86,499
Dividends:								
Number of returns.....	124,184	22,491	22,790	27,741	24,671	13,094	10,174	3,223
Amount.....	335,762	29,091	33,284	47,957	51,358	33,050	51,372	89,650
Net capital gain (less loss):								
Number of returns.....	60,976	9,862	9,476	12,603	11,797	6,954	7,363	2,921
Amount.....	629,945	50,945	17,913	36,510	54,788	52,241	127,318	290,232
Taxable pensions and annuities:								
Number of returns.....	87,875	19,620	23,901	19,993	14,149	5,532	3,740	940
Amount.....	1,217,301	117,527	273,980	316,126	266,382	113,424	92,420	37,443
Unemployment compensation:								
Number of returns.....	39,622	9,327	12,678	10,575	5,454	1,188	375	25
Amount.....	152,246	32,661	54,072	40,835	19,057	4,089	1,422	111
Number of sole proprietorship returns.....	78,682	20,591	16,655	16,785	12,907	5,796	4,613	1,335
Number of farm returns (Schedule F).....	4,842	1,470	1,187	973	696	244	182	90
Total itemized deductions:								
Number of returns.....	175,575	9,426	25,457	48,514	49,272	23,834	15,075	3,997
Amount.....	2,963,834	115,156	311,873	582,710	770,657	477,194	419,934	286,311
Medical and dental expense:								
Number of returns.....	27,234	5,543	8,615	8,194	3,663	855	320	44
Amount.....	164,818	24,988	86,085	28,100	14,838	4,827	4,147	1,834
Taxes paid deductions:								
Number of returns.....	173,429	8,497	24,840	48,142	49,121	23,793	15,047	3,989
Amount.....	896,818	14,008	45,085	142,425	221,868	155,134	155,189	163,109
Interest paid deductions:								
Number of returns.....	136,905	6,147	17,519	35,952	40,537	20,553	12,868	3,329
Amount.....	1,456,711	57,486	128,352	300,763	413,013	249,881	207,686	99,530
Contributions:								
Number of returns.....	156,392	5,590	21,402	43,327	45,700	22,595	14,063	3,715
Amount.....	279,581	5,582	26,539	56,978	66,404	38,536	36,076	49,467
Taxable income:								
Number of returns.....	469,695	104,371	147,122	106,478	66,160	25,835	15,655	4,074
Amount.....	12,126,956	367,151	1,815,397	2,695,867	2,705,889	1,530,690	1,502,191	1,509,770
Total tax liability:								
Number of returns.....	479,444	113,021	147,951	106,698	66,192	25,842	15,664	4,076
Amount.....	2,506,998	69,046	289,107	460,957	498,066	321,993	375,179	492,650
Earned income credit:								
Number of returns.....	39,586	21,557	18,029	--	--	--	--	--
Amount.....	35,792	25,156	10,637	--	--	--	--	--
Excess earned income credit:³								
Number of returns.....	27,590	20,489	7,101	--	--	--	--	--
Amount.....	23,747	20,144	3,603	--	--	--	--	--
Overpayment:								
Number of returns.....	361,858	135,110	108,327	64,451	35,378	11,550	5,982	1,060
Amount.....	357,356	74,082	82,661	77,331	60,181	26,278	23,860	12,964
Tax due at time of filing:								
Number of returns.....	157,471	30,902	39,197	38,475	27,433	12,360	7,291	1,813
Amount.....	239,037	12,323	26,973	41,680	47,148	32,241	42,169	36,503

See notes following Table 21.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
IDAHO								
Number of returns.....	468,361	190,139	121,708	89,709	43,783	11,943	8,358	2,721
Number with paid preparer's signature.....	237,822	80,711	62,777	51,148	26,171	7,745	6,739	2,531
Number of exemptions.....	1,138,944	308,930	320,274	282,859	147,520	39,841	28,606	8,914
Adjusted gross income (less deficit).....	13,271,689	1,094,019	2,645,268	3,488,417	2,621,145	1,016,525	1,102,194	1,304,121
Salaries and wages:								
Number of returns.....	393,880	150,358	103,396	80,881	39,866	10,499	6,781	2,099
Amount.....	9,695,622	1,020,298	2,027,708	2,811,760	2,077,227	717,967	595,056	445,605
Interest income:								
Number of returns.....	258,412	74,665	62,531	62,226	37,238	11,043	8,034	2,675
Amount.....	538,026	102,935	105,107	93,611	70,534	35,854	54,093	75,892
Dividends:								
Number of returns.....	91,809	20,745	19,132	21,326	16,748	6,444	5,336	2,078
Amount.....	239,637	27,331	34,101	37,607	32,099	17,577	28,651	62,272
Net capital gain (less loss):								
Number of returns.....	73,030	16,419	15,967	16,087	12,154	5,187	5,071	2,145
Amount.....	660,581	46,374	54,784	76,293	84,293	56,293	109,331	233,213
Taxable pensions and annuities:								
Number of returns.....	67,732	20,281	20,616	14,992	7,886	2,107	1,442	408
Amount.....	692,682	113,164	207,456	182,567	112,002	35,821	30,161	11,511
Unemployment compensation:								
Number of returns.....	53,329	17,581	19,913	12,068	3,138	425	186	18
Amount.....	127,398	37,443	50,165	29,694	8,053	1,338	631	75
Number of sole proprietorship returns.....	82,239	24,051	21,839	19,705	9,813	3,202	2,698	931
Number of farm returns (Schedule F).....	21,325	6,688	5,610	4,952	2,525	697	612	241
Total itemized deductions:								
Number of returns.....	131,448	8,830	22,830	43,853	34,656	10,852	7,857	2,570
Amount.....	1,793,232	102,636	279,530	438,860	434,657	180,814	182,433	174,302
Medical and dental expense:								
Number of returns.....	27,202	6,119	9,072	8,367	2,912	513	204	15
Amount.....	181,891	31,778	111,043	24,363	10,095	2,661	1,665	286
Taxes paid deductions:								
Number of returns.....	129,613	7,839	22,324	43,627	34,587	10,830	7,842	2,564
Amount.....	590,615	27,114	38,882	118,614	146,956	68,672	80,101	110,275
Interest paid deductions:								
Number of returns.....	113,140	5,611	18,269	39,039	31,731	9,745	6,676	2,069
Amount.....	641,776	27,949	79,305	185,397	176,349	67,630	62,692	42,453
Contributions:								
Number of returns.....	111,720	5,417	17,679	37,119	31,433	10,212	7,407	2,453
Amount.....	285,823	8,143	29,681	70,838	70,919	29,473	32,743	44,027
Taxable income:								
Number of returns.....	365,866	94,221	115,482	89,417	43,749	11,933	8,345	2,719
Amount.....	8,173,932	278,165	1,237,258	2,140,284	1,796,000	739,285	855,325	1,127,616
Total tax liability:								
Number of returns.....	379,319	106,161	116,935	89,462	43,754	11,935	8,352	2,720
Amount.....	1,719,483	59,064	209,319	360,125	329,949	164,202	221,822	375,002
Earned income credit:								
Number of returns.....	64,264	39,231	25,033	--	--	--	--	--
Amount.....	64,534	48,861	15,673	--	--	--	--	--
Excess earned income credit:³								
Number of returns.....	49,035	37,575	11,460	--	--	--	--	--
Amount.....	47,377	40,921	6,456	--	--	--	--	--
Overpayment:								
Number of returns.....	288,676	135,841	76,557	47,812	21,313	4,229	2,361	563
Amount.....	243,281	83,398	57,976	45,193	29,119	8,947	9,841	8,807
Tax due at time of filing:								
Number of returns.....	149,203	35,604	40,509	38,834	20,729	6,967	4,991	1,569
Amount.....	276,303	13,926	35,506	53,392	48,819	30,193	45,819	48,649

See notes following Table 21.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993--Continued

(Money amounts are in thousands of dollars)

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
ILLINOIS								
Number of returns.....	5,308,701	1,935,907	1,271,741	1,021,399	636,587	224,402	161,780	56,885
Number with paid preparer's signature.....	2,673,925	860,038	628,489	552,446	354,617	125,729	104,424	48,182
Number of exemptions.....	11,704,474	2,910,834	2,785,792	2,654,782	1,945,280	707,808	515,509	184,469
Adjusted gross income (less deficit).....	186,987,904	11,851,350	27,785,115	40,034,948	38,512,980	19,139,689	21,236,138	28,427,685
Salaries and wages:								
Number of returns.....	4,533,499	1,497,027	1,097,502	937,038	597,796	209,941	145,826	48,369
Amount.....	143,904,950	9,968,230	22,183,445	33,669,501	32,826,098	15,657,220	15,534,976	13,865,481
Interest income:								
Number of returns.....	3,246,248	835,551	689,089	747,001	554,697	209,093	154,909	55,908
Amount.....	6,912,870	1,183,797	1,162,280	1,119,973	900,276	483,711	643,045	1,439,788
Dividends:								
Number of returns.....	1,308,735	275,420	228,167	272,388	251,544	120,995	112,125	48,096
Amount.....	4,229,488	381,441	477,443	587,257	571,608	355,647	607,062	1,249,031
Net capital gain (less loss):								
Number of returns.....	682,228	118,402	109,443	135,908	127,108	67,859	80,276	43,234
Amount.....	7,800,574	398,318	209,419	370,329	527,041	436,007	1,041,378	4,818,084
Taxable pensions and annuities:								
Number of returns.....	826,278	254,987	227,098	165,605	104,846	37,432	27,563	8,747
Amount.....	7,977,131	1,301,681	2,088,113	1,868,947	1,339,302	569,496	529,937	279,655
Unemployment compensation:								
Number of returns.....	389,919	111,810	114,688	96,853	50,213	11,032	4,762	581
Amount.....	1,383,628	352,573	449,548	355,190	175,363	39,529	18,862	2,562
Number of sole proprietorship returns.....	643,839	167,431	127,623	143,718	105,859	42,443	40,114	16,651
Number of farm returns (Schedule F).....	83,183	19,824	19,431	21,838	13,496	4,195	3,180	1,219
Total itemized deductions:								
Number of returns.....	1,507,412	80,299	194,830	405,157	431,900	191,304	149,341	54,581
Amount.....	22,122,940	1,306,555	1,973,391	4,230,492	5,377,388	3,096,590	3,288,168	2,840,357
Medical and dental expense:								
Number of returns.....	241,376	51,432	73,304	69,522	33,453	8,678	4,385	602
Amount.....	1,692,610	628,499	448,218	338,798	155,723	54,951	51,156	19,287
Taxes paid deductions:								
Number of returns.....	1,496,492	74,647	191,948	403,659	431,294	191,138	149,250	54,556
Amount.....	7,287,416	274,370	456,796	1,177,193	1,719,354	1,031,151	1,207,421	1,419,132
Interest paid deductions:								
Number of returns.....	1,284,189	43,579	143,591	351,991	394,949	174,208	130,835	45,036
Amount.....	8,991,531	267,222	681,733	1,871,909	2,465,544	1,332,017	1,390,372	982,735
Contributions:								
Number of returns.....	1,375,400	52,577	164,723	366,474	408,330	184,906	145,070	53,320
Amount.....	3,161,656	54,956	208,807	502,839	675,904	406,450	493,159	819,442
Taxable income:								
Number of returns.....	4,315,476	988,082	1,230,795	1,017,899	636,974	224,241	161,646	56,839
Amount.....	128,631,337	2,983,970	14,856,118	26,623,717	27,533,921	14,306,941	16,761,118	25,563,552
Total tax liability:								
Number of returns.....	4,387,072	1,060,802	1,229,007	1,018,315	636,102	224,284	161,697	56,885
Amount.....	28,529,617	570,919	2,367,347	4,544,205	5,128,066	3,102,529	4,245,169	8,571,382
Earned income credit:								
Number of returns.....	620,805	406,243	214,562	--	--	--	--	--
Amount.....	623,879	487,756	136,123	--	--	--	--	--
Excess earned income credit:²								
Number of returns.....	496,332	397,353	98,979	--	--	--	--	--
Amount.....	486,820	432,234	64,586	--	--	--	--	--
Overpayment:								
Number of returns.....	3,706,316	1,450,271	963,195	711,213	392,557	110,547	64,803	13,730
Amount.....	4,207,892	1,003,614	879,756	936,411	691,889	246,827	240,092	210,303
Tax due at time of filing:								
Number of returns.....	1,247,031	291,342	286,718	271,009	217,981	101,223	79,566	29,214
Amount.....	2,457,189	109,475	209,215	344,965	410,477	297,587	439,778	659,665

See notes following Table 21.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
INDIANA								
Number of returns.....	2,548,815	975,335	621,642	507,359	292,015	86,368	49,866	16,230
Number with paid preparer's signature.....	1,256,011	421,571	305,718	270,449	159,838	49,236	34,665	14,534
Number of exemptions.....	5,643,490	1,421,163	1,395,787	1,421,470	912,817	277,545	161,358	53,350
Adjusted gross income (less deficit).....	78,734,412	6,148,663	13,498,583	19,951,467	17,549,454	7,339,376	6,477,656	7,769,213
Salaries and wages:								
Number of returns.....	2,207,971	773,468	542,376	474,260	277,990	81,388	44,452	14,037
Amount.....	62,230,864	5,053,464	10,851,922	17,234,844	15,311,795	6,094,613	4,314,889	3,369,336
Interest income:								
Number of returns.....	1,459,507	391,955	317,722	354,988	250,197	80,585	48,052	16,008
Amount.....	2,518,685	515,454	524,089	454,843	336,028	158,478	198,745	331,048
Dividends:								
Number of returns.....	483,057	104,801	90,737	106,238	95,534	41,062	31,587	13,098
Amount.....	1,269,905	126,731	165,307	186,551	174,778	102,026	176,691	337,821
Net capital gain (less loss):								
Number of returns.....	262,486	50,541	49,230	56,226	48,261	22,696	23,481	12,051
Amount.....	1,982,580	129,117	100,818	166,960	200,804	143,210	273,511	968,160
Taxable pensions and annuities:								
Number of returns.....	412,946	145,467	117,253	79,581	45,575	13,852	8,606	2,612
Amount.....	3,595,526	783,523	1,083,962	816,377	508,996	188,736	154,441	59,490
Unemployment compensation:								
Number of returns.....	150,517	42,135	42,529	40,337	20,110	4,276	1,071	59
Amount.....	282,299	90,516	87,946	69,584	27,451	4,857	1,779	186
Number of sole proprietorship returns.....								
Number of farm returns (Schedule F).....	321,397	84,783	72,455	79,279	49,273	16,670	13,757	5,180
Number of farm returns (Schedule F).....	62,999	15,791	15,003	16,356	10,226	3,034	1,874	715
Total itemized deductions:								
Number of returns.....	605,233	28,316	75,590	177,415	188,544	73,376	46,312	15,680
Amount.....	7,449,070	356,687	689,882	1,687,735	2,068,793	1,023,293	898,716	723,965
Medical and dental expense:								
Number of returns.....	85,631	19,122	27,548	25,143	10,567	2,228	923	100
Amount.....	551,545	155,023	180,131	143,806	44,826	13,297	11,135	3,326
Taxes paid deductions:								
Number of returns.....	601,624	26,338	74,700	176,926	188,358	73,339	46,287	15,676
Amount.....	2,555,023	63,586	140,215	474,313	718,326	384,897	365,428	408,258
Interest paid deductions:								
Number of returns.....	522,182	14,344	56,103	157,705	174,699	67,196	39,763	12,372
Amount.....	2,821,871	79,707	222,249	701,571	884,824	403,416	328,688	201,417
Contributions:								
Number of returns.....	523,213	17,224	58,093	149,067	169,990	69,449	44,189	15,201
Amount.....	1,215,628	23,712	87,129	225,335	298,049	161,522	167,557	252,324
Taxable income:								
Number of returns.....	2,063,324	505,586	606,924	508,513	291,894	86,343	49,842	16,222
Amount.....	52,513,138	1,542,967	7,149,392	13,221,294	12,766,938	5,604,601	5,206,489	7,021,457
Total tax liability:								
Number of returns.....	2,103,358	544,246	608,248	506,524	291,917	86,346	49,850	16,227
Amount.....	10,882,796	288,586	1,151,771	2,197,509	2,338,876	1,215,862	1,331,656	2,358,535
Earned income credit:								
Number of returns.....	281,929	174,823	107,106	--	--	--	--	--
Amount.....	280,074	212,307	67,767	--	--	--	--	--
Excess earned income credit:³								
Number of returns.....	214,156	170,383	43,773	--	--	--	--	--
Amount.....	208,122	184,639	23,482	--	--	--	--	--
Overpayment:								
Number of returns.....	1,873,397	769,766	481,981	366,976	188,950	43,322	18,700	3,702
Amount.....	1,920,490	488,482	442,356	463,953	320,431	91,099	68,470	45,699
Tax due at time of filing:								
Number of returns.....	534,659	124,172	118,377	125,537	93,815	38,771	25,267	8,720
Amount.....	948,166	46,151	98,201	152,544	171,071	114,239	159,512	206,447

See notes following Table 21.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
IOWA								
Number of returns.....	1,256,442	497,519	319,352	249,766	129,075	33,539	20,928	6,263
Number with paid preparer's signature.....	799,091	279,065	208,206	176,718	90,000	23,192	16,242	5,668
Number of exemptions.....	2,818,801	706,530	752,806	738,652	420,514	110,209	69,185	20,905
Adjusted gross income (less deficit).....	35,719,321	2,974,908	6,944,592	9,751,625	7,722,394	2,844,429	2,745,005	2,736,367
Salaries and wages:								
Number of returns.....	1,033,697	372,211	263,950	225,560	118,707	30,059	17,826	5,384
Amount.....	26,628,032	2,387,437	5,125,452	7,853,659	6,257,096	2,113,286	1,670,623	1,220,479
Interest income:								
Number of returns.....	840,255	260,628	202,777	199,220	118,577	32,357	20,477	6,219
Amount.....	1,745,924	365,432	407,388	343,177	241,822	105,686	123,630	158,789
Dividends:								
Number of returns.....	315,772	76,708	69,269	74,134	56,032	19,522	14,836	5,271
Amount.....	697,949	81,318	112,473	121,855	107,157	60,507	90,920	123,718
Net capital gain (less loss):								
Number of returns.....	202,458	47,441	48,064	45,895	31,844	12,627	11,759	4,828
Amount.....	1,208,691	91,282	139,300	171,831	160,062	93,530	156,096	396,590
Taxable pensions and annuities:								
Number of returns.....	190,683	63,592	58,589	38,437	19,619	5,557	3,786	1,103
Amount.....	1,521,688	303,104	484,900	357,801	209,967	71,934	67,176	26,807
Unemployment compensation:								
Number of returns.....	93,228	27,519	32,398	24,071	7,970	958	289	23
Amount.....	217,324	66,167	77,961	54,300	15,759	2,210	848	78
Number of sole proprietorship returns.....	183,248	50,430	45,769	47,563	24,230	7,365	6,077	1,814
Number of farm returns (Schedule F).....	96,599	30,998	28,091	22,949	10,054	2,416	1,637	454
Total itemized deductions:								
Number of returns.....	321,356	24,864	50,895	95,758	93,168	30,424	20,085	6,162
Amount.....	4,216,268	564,406	467,598	908,611	1,035,114	451,031	432,755	356,753
Medical and dental expense:								
Number of returns.....	75,210	21,027	26,631	19,432	6,528	1,121	430	41
Amount.....	740,282	467,186	150,243	80,069	29,516	6,735	5,393	1,139
Taxes paid deductions:								
Number of returns.....	314,997	20,882	49,151	95,290	93,043	30,404	20,074	6,153
Amount.....	1,553,542	29,810	98,367	338,928	440,329	207,813	219,411	218,884
Interest paid deductions:								
Number of returns.....	241,413	7,752	29,289	78,002	81,176	25,191	15,414	4,589
Amount.....	1,111,973	27,845	93,962	293,836	354,832	139,003	119,639	82,856
Contributions:								
Number of returns.....	285,903	17,167	41,663	84,716	87,487	29,387	19,480	6,003
Amount.....	574,720	20,788	57,060	111,323	137,587	66,872	78,407	102,683
Taxable income:								
Number of returns.....	1,026,006	277,445	309,502	249,341	129,009	33,526	20,923	6,260
Amount.....	22,876,285	799,484	3,571,422	6,322,524	5,522,692	2,130,266	2,159,649	2,370,248
Total tax liability:								
Number of returns.....	1,055,748	305,325	311,412	249,286	129,007	33,531	20,925	6,262
Amount.....	4,648,062	159,497	600,393	1,066,092	1,019,003	470,174	556,575	776,327
Earned income credit:								
Number of returns.....	116,687	67,929	48,758	--	--	--	--	--
Amount.....	111,355	81,503	29,852	--	--	--	--	--
Excess earned income credit: ³								
Number of returns.....	84,087	65,225	18,862	--	--	--	--	--
Amount.....	76,510	66,529	9,981	--	--	--	--	--
Overpayment:								
Number of returns.....	800,051	345,335	214,223	150,275	68,342	13,051	7,127	1,698
Amount.....	691,131	189,287	175,178	158,492	96,435	25,714	26,596	19,429
Tax due at time of filing:								
Number of returns.....	360,942	97,538	87,575	88,719	54,800	18,059	11,032	3,219
Amount.....	591,028	35,271	87,758	138,545	127,206	66,232	74,577	61,439

See notes following Table 21.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993--Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
KANSAS								
Number of returns.....	1,108,825	420,989	277,612	218,709	121,984	36,765	24,805	7,761
Number with paid preparer's signature.....	639,809	213,251	161,903	137,496	77,590	23,831	18,678	7,060
Number of exemptions.....	2,529,462	616,914	663,625	631,922	390,120	119,268	81,771	25,842
Adjusted gross income (less deficit).....	34,461,922	2,531,984	6,040,905	8,544,855	7,343,009	3,128,298	3,246,459	3,626,411
Salaries and wages:								
Number of returns.....	933,310	325,881	235,193	197,965	112,646	33,462	21,480	6,683
Amount.....	26,081,217	2,164,824	4,653,534	6,969,392	6,041,226	2,433,188	2,119,954	1,699,099
Interest income:								
Number of returns.....	679,029	188,682	153,915	162,200	107,772	34,755	24,026	7,679
Amount.....	1,441,695	274,514	294,925	265,159	193,458	92,992	123,094	197,553
Dividends:								
Number of returns.....	255,309	54,456	49,954	59,245	48,550	19,957	16,712	6,435
Amount.....	700,559	65,571	85,454	103,478	96,031	57,825	96,429	195,771
Net capital gain (less loss):								
Number of returns.....	160,530	33,095	32,343	35,258	27,724	12,607	13,401	6,102
Amount.....	1,169,122	65,119	70,269	103,312	112,748	75,561	148,865	593,248
Taxable pensions and annuities:								
Number of returns.....	169,770	49,092	49,841	37,098	21,394	6,655	4,504	1,186
Amount.....	1,579,195	248,731	448,717	398,529	269,705	102,304	82,367	28,842
Unemployment compensation:								
Number of returns.....	73,375	23,478	23,583	17,510	6,976	1,291	485	52
Amount.....	193,346	58,743	63,748	46,289	19,223	3,655	1,447	241
Number of sole proprietorship returns.....	170,131	43,480	40,071	42,501	25,214	8,489	7,609	2,767
Number of farm returns (Schedule F).....	64,136	19,293	17,072	15,501	7,919	2,189	1,612	550
Total itemized deductions:								
Number of returns.....	291,580	17,934	40,106	82,753	86,686	32,855	23,643	7,603
Amount.....	3,975,247	220,927	458,317	791,137	1,002,677	502,996	531,164	468,030
Medical and dental expense:								
Number of returns.....	64,225	14,506	19,768	18,819	8,621	1,698	744	69
Amount.....	454,074	133,921	193,817	73,756	34,570	9,474	6,869	1,668
Taxes paid deductions:								
Number of returns.....	287,225	15,196	38,998	82,399	86,582	32,826	23,626	7,598
Amount.....	1,379,255	23,543	70,477	224,997	350,297	196,898	233,940	279,102
Interest paid deductions:								
Number of returns.....	237,392	7,522	27,285	70,225	77,991	28,877	19,511	5,981
Amount.....	1,311,982	37,036	104,037	312,119	404,875	183,555	167,987	102,374
Contributions:								
Number of returns.....	257,382	11,237	32,160	72,252	80,219	31,407	22,751	7,356
Amount.....	646,440	15,405	51,299	114,761	147,800	79,575	92,678	144,922
Taxable income:								
Number of returns.....	902,562	224,792	268,361	218,210	121,906	36,746	24,789	7,758
Amount.....	22,559,262	667,081	3,068,133	5,555,844	5,244,453	2,332,919	2,543,330	3,147,501
Total tax liability:								
Number of returns.....	925,256	246,432	269,394	218,206	121,917	36,753	24,794	7,760
Amount.....	4,749,185	132,238	508,435	936,373	969,737	511,426	651,609	1,039,366
Earned income credit:								
Number of returns.....	116,422	68,950	47,472	--	--	--	--	--
Amount.....	112,078	82,988	29,090	--	--	--	--	--
Excess earned income credit:²								
Number of returns.....	86,608	66,549	20,059	--	--	--	--	--
Amount.....	80,773	70,130	10,643	--	--	--	--	--
Overpayment:								
Number of returns.....	721,727	303,945	192,276	133,139	65,684	15,846	8,807	2,030
Amount.....	677,761	181,444	159,782	145,217	97,319	32,280	34,176	27,542
Tax due at time of filing:								
Number of returns.....	307,073	73,009	71,900	76,163	50,776	18,430	12,828	3,967
Amount.....	552,102	27,210	65,231	107,192	108,469	64,105	87,547	92,348

See notes following Table 21.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993—Continued

(Money amounts are in thousands of dollars)

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
KENTUCKY								
Number of returns.....	1,549,407	661,551	389,632	280,775	142,955	39,643	25,748	9,103
Number with paid preparer's signature.....	882,386	344,169	225,020	173,328	87,708	24,696	19,147	8,318
Number of exemptions.....	3,453,290	1,077,348	914,250	780,878	443,103	125,578	82,786	29,347
Adjusted gross income (less deficit).....	43,119,227	4,347,451	8,429,664	10,930,818	8,572,737	3,366,379	3,393,815	4,078,362
Salaries and wages:								
Number of returns.....	1,325,127	523,048	340,237	260,647	134,591	36,641	22,353	7,610
Amount.....	33,609,935	3,627,730	6,769,669	9,307,345	7,289,073	2,670,105	2,138,320	1,807,693
Interest income:								
Number of returns.....	773,659	213,721	183,230	187,031	119,753	36,438	24,523	8,963
Amount.....	1,430,801	313,782	298,706	252,960	185,049	84,120	115,343	180,841
Dividends:								
Number of returns.....	247,260	52,309	47,762	55,632	47,388	19,837	17,003	7,329
Amount.....	743,550	69,244	84,559	104,708	101,807	63,108	113,058	207,067
Net capital gain (less loss):								
Number of returns.....	147,778	30,587	28,963	31,554	24,953	11,789	13,075	6,857
Amount.....	1,161,248	68,111	73,016	107,753	123,189	88,568	173,954	526,656
Taxable pensions and annuities:								
Number of returns.....	229,188	77,045	68,057	46,118	24,899	7,148	4,572	1,349
Amount.....	2,200,165	425,619	677,742	532,495	327,211	113,442	90,783	32,873
Unemployment compensation:								
Number of returns.....	144,289	44,325	48,541	36,251	12,656	1,865	591	60
Amount.....	299,084	95,557	104,790	69,177	23,475	3,988	1,855	242
Number of sole proprietorship returns.....	214,247	73,723	51,509	44,726	25,087	8,480	7,625	3,097
Number of farm returns (Schedule F).....	86,583	29,392	22,798	20,073	9,618	2,288	1,606	808
Total itemized deductions:								
Number of returns.....	383,153	21,529	59,667	122,238	109,492	36,486	24,803	8,938
Amount.....	4,901,056	365,076	536,234	1,137,146	1,263,352	562,212	540,910	496,125
Medical and dental expense:								
Number of returns.....	63,758	15,063	22,013	18,659	6,228	1,181	542	72
Amount.....	437,652	242,821	88,669	64,620	24,952	7,883	6,152	2,555
Taxes paid deductions:								
Number of returns.....	379,525	19,322	58,747	121,896	109,376	36,460	24,791	8,933
Amount.....	1,832,659	28,705	122,327	379,235	511,865	240,638	249,695	300,195
Interest paid deductions:								
Number of returns.....	315,652	11,081	43,866	104,600	97,667	31,663	20,010	6,765
Amount.....	1,582,316	59,072	159,601	422,167	455,903	189,814	173,705	122,054
Contributions:								
Number of returns.....	337,416	14,046	48,119	106,734	101,528	34,760	23,631	8,598
Amount.....	762,773	17,990	67,121	159,998	190,558	89,597	96,443	141,067
Taxable income:								
Number of returns.....	1,191,466	314,291	379,556	280,298	142,867	39,620	25,738	9,096
Amount.....	27,168,252	993,448	4,232,475	7,102,791	6,094,128	2,499,788	2,668,683	3,576,939
Total tax liability:								
Number of returns.....	1,242,050	363,382	380,990	280,340	142,877	39,622	25,741	9,098
Amount.....	5,602,738	203,788	693,403	1,174,107	1,107,324	544,057	688,475	1,191,584
Earned income credit:								
Number of returns.....	230,984	153,601	77,383	--	--	--	--	--
Amount.....	229,824	181,294	48,530	--	--	--	--	--
Excess earned income credit:³								
Number of returns.....	181,516	149,086	32,430	--	--	--	--	--
Amount.....	170,648	153,497	17,150	--	--	--	--	--
Overpayment:								
Number of returns.....	1,108,249	513,333	287,621	192,220	86,346	17,704	8,880	2,145
Amount.....	1,073,101	350,735	256,760	225,867	137,998	37,543	34,922	29,275
Tax due at time of filing:								
Number of returns.....	348,889	92,640	88,470	79,467	50,912	19,388	13,242	4,770
Amount.....	559,793	37,782	72,724	93,707	94,368	59,139	88,701	113,373

See notes following Table 21.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993--Continued

[Money amounts are in thousands of dollars]

State and Item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
LOUISIANA								
Number of returns.....	1,699,846	768,233	416,849	277,757	149,880	45,159	30,623	11,145
Number with paid preparer's signature.....	793,044	320,987	190,158	141,007	81,489	26,837	22,336	10,230
Number of exemptions.....	3,998,338	1,377,936	1,048,788	805,534	481,115	148,098	100,172	36,695
Adjusted gross income (less deficit).....	46,472,002	4,825,740	8,963,296	10,827,850	9,012,139	3,842,626	4,030,890	4,969,460
Salaries and wages:								
Number of returns.....	1,477,580	638,635	367,237	256,096	139,826	41,175	25,760	6,851
Amount.....	36,472,800	4,537,876	7,382,088	9,211,590	7,632,110	3,042,527	2,506,222	2,160,389
Interest income:								
Number of returns.....	752,431	200,887	174,530	175,675	121,200	40,541	28,714	10,884
Amount.....	1,376,203	245,505	246,386	228,555	183,495	93,547	139,867	238,848
Dividends:								
Number of returns.....	266,664	58,810	50,373	57,939	50,946	22,102	19,593	8,901
Amount.....	736,202	73,891	90,936	105,107	105,780	66,884	111,536	184,064
Net capital gain (less loss):								
Number of returns.....	154,579	30,141	27,295	31,177	27,745	13,601	16,026	8,594
Amount.....	1,139,244	45,777	47,229	79,752	107,187	86,603	166,021	574,616
Taxable pensions and annuities:								
Number of returns.....	224,876	87,157	65,245	46,642	28,662	9,321	6,126	1,723
Amount.....	2,429,418	406,001	695,464	588,779	403,045	156,921	131,143	46,066
Unemployment compensation:								
Number of returns.....	107,132	44,812	33,314	20,220	6,990	1,316	433	47
Amount.....	237,354	91,952	77,619	46,684	16,667	3,094	1,227	110
Number of sole proprietorship returns.....	223,265	75,217	50,724	44,454	27,903	10,248	10,119	4,600
Number of farm returns (Schedule F).....	25,319	7,567	5,778	5,717	3,647	1,166	961	460
Total itemized deductions:								
Number of returns.....	287,599	16,622	45,241	76,588	79,078	32,757	25,148	10,165
Amount.....	3,633,313	235,209	406,316	801,822	865,792	441,305	454,206	426,662
Medical and dental expense:								
Number of returns.....	69,546	10,956	21,276	22,785	10,695	2,347	1,141	146
Amount.....	426,821	142,054	95,966	119,912	41,652	12,267	11,083	3,888
Taxes paid deductions:								
Number of returns.....	277,559	12,581	41,924	76,784	76,443	32,628	25,060	10,139
Amount.....	673,429	10,148	27,940	85,353	139,553	87,663	118,549	204,224
Interest paid deductions:								
Number of returns.....	239,317	9,128	32,315	66,363	71,956	29,878	21,666	7,991
Amount.....	1,457,990	48,313	141,608	325,965	406,989	199,633	193,660	141,821
Contributions:								
Number of returns.....	257,746	10,435	37,776	70,466	74,049	31,278	23,983	9,739
Amount.....	721,721	13,604	83,622	135,559	172,106	92,151	101,355	143,325
Taxable income:								
Number of returns.....	1,236,928	320,369	402,640	277,223	149,797	45,133	30,608	11,138
Amount.....	29,848,970	949,823	4,324,352	7,097,488	6,623,760	2,990,851	3,328,027	4,534,647
Total tax liability:								
Number of returns.....	1,279,074	362,487	402,658	277,236	149,806	45,132	30,612	11,143
Amount.....	6,345,366	197,561	696,777	1,176,337	1,226,793	658,499	866,780	1,520,637
Earned income credit:								
Number of returns.....	401,001	291,866	109,115	--	--	--	--	--
Amount.....	430,509	358,269	72,219	--	--	--	--	--
Excess earned income credit:²								
Number of returns.....	338,058	286,650	51,408	--	--	--	--	--
Amount.....	348,505	320,361	28,143	--	--	--	--	--
Overpayment:								
Number of returns.....	1,233,437	620,725	313,593	183,271	84,954	18,892	9,636	2,366
Amount.....	1,306,176	556,072	296,126	213,303	133,681	38,868	37,117	30,990
Tax due at time of filing:								
Number of returns.....	371,606	90,593	90,788	85,867	58,751	23,274	16,531	5,802
Amount.....	670,875	37,447	73,088	101,933	109,370	73,405	118,619	157,013

See notes following Table 21.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
MAINE								
Number of returns.....	548,592	220,096	145,497	107,130	51,722	12,808	8,629	2,710
Number with paid preparer's signature.....	234,348	76,807	61,693	52,787	27,042	7,286	6,314	2,419
Number of exemptions.....	1,179,566	314,427	327,532	299,575	161,133	40,482	27,728	8,709
Adjusted gross income (less deficit).....	15,159,536	1,378,220	3,158,629	4,161,185	3,089,019	1,086,619	1,134,571	1,151,282
Salaries and wages:								
Number of returns.....	463,305	171,176	125,004	98,267	47,958	11,468	7,221	2,211
Amount.....	11,532,577	1,115,763	2,446,278	3,446,552	2,561,024	812,673	674,260	478,026
Interest income:								
Number of returns.....	346,373	98,322	89,746	86,398	48,237	12,470	8,497	2,703
Amount.....	545,518	105,675	116,370	105,010	75,949	35,542	49,245	57,728
Dividends:								
Number of returns.....	108,921	25,975	24,426	25,092	18,543	6,773	5,875	2,237
Amount.....	368,182	38,604	53,748	63,023	58,951	34,075	55,513	64,267
Net capital gain (less loss):								
Number of returns.....	60,537	13,050	12,882	13,439	10,090	4,342	4,669	2,065
Amount.....	456,067	20,567	34,046	51,197	60,973	42,618	82,951	163,715
Taxable pensions and annuities:								
Number of returns.....	82,050	25,240	25,617	17,524	9,179	2,420	1,610	460
Amount.....	862,151	144,378	273,282	222,871	132,868	42,268	33,498	12,985
Unemployment compensation:								
Number of returns.....	63,683	27,340	20,356	12,374	3,062	402	131	18
Amount.....	167,447	71,148	55,416	31,410	7,892	1,122	388	71
Number of sole proprietorship returns.....	97,838	32,889	25,594	22,210	10,399	3,152	2,762	832
Number of farm returns (Schedule F).....	4,502	1,668	1,142	927	501	117	102	45
Total itemized deductions:								
Number of returns.....	143,984	8,742	23,856	47,496	40,670	12,085	8,458	2,677
Amount.....	1,867,844	96,914	215,171	471,284	494,762	203,361	208,286	178,067
Medical and dental expense:								
Number of returns.....	25,117	5,539	8,611	7,565	2,655	482	237	28
Amount.....	125,687	39,509	38,091	26,750	12,780	3,743	3,660	1,153
Taxes paid deductions:								
Number of returns.....	142,732	8,060	23,508	47,325	40,632	12,076	8,454	2,677
Amount.....	760,174	17,998	57,807	161,931	207,098	91,249	106,170	117,921
Interest paid deductions:								
Number of returns.....	123,580	5,746	19,179	42,323	36,879	10,479	6,907	2,067
Amount.....	702,474	28,816	85,648	210,057	203,749	73,232	66,143	34,829
Contributions:								
Number of returns.....	126,091	5,234	18,972	41,693	37,917	11,512	8,149	2,614
Amount.....	195,594	4,250	16,842	39,924	45,242	20,035	26,341	42,961
Taxable income:								
Number of returns.....	441,054	116,767	141,704	106,827	51,646	12,787	8,616	2,707
Amount.....	9,463,502	370,255	1,634,016	2,670,138	2,161,754	791,454	866,540	969,343
Total tax liability:								
Number of returns.....	455,954	130,745	142,589	106,833	51,662	12,797	8,620	2,708
Amount.....	1,895,543	76,322	271,385	444,252	390,228	172,823	222,250	318,283
Earned income credit:								
Number of returns.....	58,023	35,201	22,822	--	--	--	--	--
Amount.....	54,691	40,578	14,113	--	--	--	--	--
Excess earned income credit:²								
Number of returns.....	42,127	33,316	8,811	--	--	--	--	--
Amount.....	36,095	31,580	4,514	--	--	--	--	--
Overpayment:								
Number of returns.....	383,392	163,045	105,200	72,312	32,656	6,131	3,316	732
Amount.....	349,915	92,339	86,896	81,046	52,147	14,008	13,754	9,727
Tax due at time of filing:								
Number of returns.....	130,548	36,650	34,881	31,001	16,895	5,714	4,037	1,370
Amount.....	183,393	15,085	30,050	37,324	31,174	18,147	25,963	25,650

See notes following Table 21.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993—Continued

(Money amounts are in thousands of dollars)

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
MARYLAND								
Number of returns.....	2,306,649	732,606	568,296	451,535	304,180	131,796	95,529	22,707
Number with paid preparer's signature.....	1,006,960	278,239	237,848	212,989	146,586	61,256	51,235	18,807
Number of exemptions.....	4,929,008	1,010,138	1,172,897	1,080,751	882,138	408,563	300,364	74,157
Adjusted gross income (less deficit).....	86,119,622	4,202,348	12,453,299	17,704,630	18,509,507	11,284,870	12,324,949	9,640,020
Salaries and wages:								
Number of returns.....	1,992,956	575,984	495,795	408,711	281,765	123,697	87,750	19,254
Amount.....	68,480,996	4,008,313	10,199,826	14,760,959	15,628,023	9,558,227	9,456,680	4,868,970
Interest income:								
Number of returns.....	1,415,251	299,260	283,216	329,224	265,241	123,458	92,422	22,430
Amount.....	2,522,852	344,631	343,216	395,605	374,183	229,052	328,986	507,179
Dividends:								
Number of returns.....	536,920	95,013	78,158	107,964	110,839	64,243	61,829	18,874
Amount.....	1,644,055	131,411	158,166	224,394	247,495	173,876	305,947	402,766
Net capital gain (less loss):								
Number of returns.....	276,169	40,545	35,652	50,305	53,603	34,469	44,179	17,416
Amount.....	2,494,885	163,206	63,472	125,751	190,633	179,504	466,754	1,305,565
Taxable pensions and annuities:								
Number of returns.....	365,345	82,498	91,957	81,186	60,222	26,210	19,464	3,808
Amount.....	5,335,968	522,191	1,086,055	1,317,069	1,190,884	582,311	504,654	132,803
Unemployment compensation:								
Number of returns.....	147,593	44,898	44,332	32,470	18,777	4,850	2,083	183
Amount.....	467,608	145,925	144,444	97,808	56,614	15,118	6,986	714
Number of sole proprietorship returns.....	299,114	68,876	55,588	64,726	53,411	25,541	23,796	7,076
Number of farm returns (Schedule F).....	12,483	3,359	2,565	2,523	1,918	800	886	432
Total itemized deductions:								
Number of returns.....	951,612	43,444	131,899	266,800	264,437	127,825	94,636	22,571
Amount.....	16,022,344	531,120	1,667,312	3,146,317	3,980,469	2,507,646	2,571,733	1,617,747
Medical and dental expense:								
Number of returns.....	141,957	24,031	44,899	43,075	20,823	6,007	2,835	287
Amount.....	877,957	184,871	352,736	164,460	95,982	40,082	30,753	9,073
Taxes paid deductions:								
Number of returns.....	943,396	39,368	129,476	265,652	264,048	127,727	94,567	22,558
Amount.....	6,015,368	86,216	418,070	1,009,903	1,470,914	988,065	1,110,304	931,897
Interest paid deductions:								
Number of returns.....	807,163	27,056	98,133	226,409	235,576	115,691	84,661	19,637
Amount.....	6,694,268	200,542	626,649	1,414,524	1,780,179	1,081,100	1,071,642	519,631
Contributions:								
Number of returns.....	873,655	28,447	112,869	243,616	250,645	123,859	92,193	22,026
Amount.....	1,868,688	29,218	153,621	362,690	443,746	284,108	294,669	300,636
Taxable income:								
Number of returns.....	1,956,678	404,062	550,068	449,031	303,745	131,661	95,439	22,672
Amount.....	56,345,069	1,259,694	6,620,432	11,216,079	12,325,541	7,834,313	9,095,567	7,993,443
Total tax liability:								
Number of returns.....	1,980,032	428,380	548,722	449,276	303,820	131,694	95,470	22,690
Amount.....	11,904,130	238,789	1,038,591	1,900,433	2,240,538	1,635,602	2,232,488	2,617,679
Earned income credit:								
Number of returns.....	250,520	150,149	100,371	--	--	--	--	--
Amount.....	251,623	187,316	64,307	--	--	--	--	--
Excess earned income credit:²								
Number of returns.....	191,002	145,956	45,046	--	--	--	--	--
Amount.....	185,850	161,663	24,187	--	--	--	--	--
Overpayment:								
Number of returns.....	1,614,316	552,840	434,356	315,081	195,183	68,687	41,644	6,525
Amount.....	1,861,621	382,652	387,280	413,169	334,757	144,211	137,392	82,160
Tax due at time of filing:								
Number of returns.....	579,416	123,701	119,035	123,398	98,686	57,533	45,975	11,088
Amount.....	941,596	51,950	89,352	133,794	148,611	121,094	193,251	203,544

See notes following Table 21.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993—Continued

(Money amounts are in thousands of dollars)

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
MASSACHUSETTS								
Number of returns.....	2,783,535	927,156	700,263	547,861	345,354	131,547	99,186	32,158
Number with paid preparer's signature.....	1,357,508	390,095	321,285	291,444	193,996	72,013	62,078	26,597
Number of exemptions.....	5,650,839	1,189,948	1,330,573	1,302,573	1,009,955	404,133	310,495	102,962
Adjusted gross income (less deficit).....	101,964,611	4,657,919	15,380,128	21,383,701	20,971,764	11,231,448	13,048,385	15,291,265
Salaries and wages:								
Number of returns.....	2,358,176	682,835	602,100	505,060	326,014	124,126	90,356	27,685
Amount.....	79,466,289	4,566,854	12,164,927	17,961,254	18,027,484	9,506,050	9,711,302	7,528,418
Interest income:								
Number of returns.....	1,957,028	480,180	450,827	450,732	319,411	126,757	97,211	31,910
Amount.....	3,354,714	560,985	555,697	542,818	439,048	236,267	349,844	670,055
Dividends:								
Number of returns.....	691,151	148,221	121,980	139,577	124,215	64,803	65,502	26,853
Amount.....	2,364,440	208,370	240,204	297,932	297,975	202,117	387,966	729,876
Net capital gain (less loss):								
Number of returns.....	367,321	63,556	54,908	68,725	66,303	39,414	49,660	24,555
Amount.....	4,487,237	245,314	91,183	173,449	272,237	239,912	627,177	2,837,965
Taxable pensions and annuities:								
Number of returns.....	433,484	132,393	124,077	85,324	52,730	19,144	14,953	4,863
Amount.....	4,520,277	750,170	1,273,023	1,046,384	704,047	294,748	297,643	154,262
Unemployment compensation:								
Number of returns.....	266,710	73,777	79,653	64,702	35,998	8,419	3,734	427
Amount.....	1,027,426	227,658	327,124	270,265	147,959	35,402	17,075	1,942
Number of sole proprietorship returns.....	402,081	102,426	79,972	87,982	64,249	28,418	28,410	10,624
Number of farm returns (Schedule F).....	3,734	1,104	746	714	535	223	243	169
Total itemized deductions:								
Number of returns.....	973,305	56,348	130,033	260,694	273,689	123,296	97,370	31,873
Amount.....	15,820,524	961,073	1,315,905	2,980,457	3,767,302	2,216,106	2,510,943	2,068,738
Medical and dental expense:								
Number of returns.....	161,425	35,411	51,289	45,698	20,692	5,197	2,739	399
Amount.....	969,347	378,838	216,773	165,835	89,116	71,141	33,055	14,589
Taxes paid deductions:								
Number of returns.....	965,856	52,169	128,064	259,714	273,343	123,210	97,307	31,849
Amount.....	6,614,547	270,402	385,251	1,104,646	1,498,316	919,190	1,198,334	1,238,408
Interest paid deductions:								
Number of returns.....	811,930	35,025	97,174	220,430	241,287	108,391	83,336	26,287
Amount.....	6,168,548	244,117	521,140	1,305,328	1,674,793	917,198	951,754	554,218
Contributions:								
Number of returns.....	899,271	37,146	113,225	241,280	261,879	119,719	94,831	31,191
Amount.....	1,587,568	28,614	99,865	229,593	306,788	190,292	246,760	485,655
Taxable income:								
Number of returns.....	2,367,602	534,311	680,658	545,272	344,734	131,407	99,093	32,127
Amount.....	70,383,678	1,734,805	8,775,211	14,149,773	14,508,128	8,086,723	9,931,582	13,197,455
Total tax liability:								
Number of returns.....	2,412,987	574,177	685,339	545,865	344,869	131,463	99,134	32,140
Amount.....	15,513,521	339,737	1,420,878	2,466,720	2,703,232	1,735,924	2,497,545	4,349,485
Eamed income credit:								
Number of returns.....	179,203	103,949	75,254	--	--	--	--	--
Amount.....	167,088	121,527	45,561	--	--	--	--	--
Excess eamed income credit: ³								
Number of returns.....	127,388	98,544	28,844	--	--	--	--	--
Amount.....	113,149	98,446	14,703	--	--	--	--	--
Overpayment:								
Number of returns.....	1,908,879	655,012	524,428	383,787	224,935	70,611	41,989	8,117
Amount.....	2,187,220	362,241	438,522	517,488	432,187	169,221	159,256	106,306
Tax due at time of filing:								
Number of returns.....	698,613	175,813	151,511	145,548	107,598	54,355	47,135	16,653
Amount.....	1,312,568	73,174	124,716	174,024	187,990	136,884	241,234	372,544

See notes following Table 21.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993--Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
MICHIGAN								
Number of returns.....	4,141,907	1,576,335	917,999	794,892	525,541	186,165	110,833	30,142
Number with paid preparer's signature.....	2,068,752	663,602	454,372	439,878	302,650	108,068	73,695	26,487
Number of exemptions.....	8,983,723	2,248,617	1,986,136	2,093,516	1,607,082	594,387	356,795	97,190
Adjusted gross income (less deficit).....	137,426,632	9,959,101	19,991,568	31,363,574	31,774,987	15,870,924	14,237,428	14,229,049
Salaries and wages:								
Number of returns.....	3,574,895	1,238,617	787,733	739,265	501,824	178,027	102,588	26,841
Amount.....	109,475,546	7,474,349	15,185,258	26,520,626	27,770,055	13,737,708	10,892,079	7,895,471
Interest income:								
Number of returns.....	2,509,047	669,214	506,167	572,159	452,193	173,236	106,430	29,648
Amount.....	4,240,957	836,829	793,539	703,890	576,863	297,190	387,426	645,220
Dividends:								
Number of returns.....	996,924	219,573	178,419	206,350	198,905	95,225	73,191	25,261
Amount.....	2,639,268	282,428	352,752	384,049	360,277	216,628	333,642	709,492
Net capital gain (less loss):								
Number of returns.....	516,967	99,111	90,757	102,726	96,970	51,463	52,957	22,983
Amount.....	3,862,623	214,056	199,287	323,505	403,813	304,337	604,828	1,812,797
Taxable pensions and annuities:								
Number of returns.....	701,975	256,507	193,629	124,566	76,111	27,703	18,765	4,694
Amount.....	7,207,146	1,540,138	2,102,918	1,602,473	1,040,632	420,720	363,743	136,521
Unemployment compensation:								
Number of returns.....	485,958	108,425	125,498	140,525	85,359	20,630	5,218	303
Amount.....	1,386,972	304,954	416,401	397,663	201,898	49,400	15,335	1,321
Number of sole proprietorship returns.....	510,550	138,609	105,742	116,623	83,045	31,838	26,128	8,565
Number of farm returns (Schedule F).....	48,791	14,924	11,401	11,636	7,005	2,091	1,235	499
Total itemized deductions:								
Number of returns.....	1,358,836	67,121	171,416	388,712	417,561	175,902	108,343	29,781
Amount.....	18,239,320	922,703	1,614,283	3,793,378	4,942,717	2,741,845	2,416,179	1,808,216
Medical and dental expense:								
Number of returns.....	146,550	40,106	50,543	37,280	14,005	3,047	1,375	194
Amount.....	820,030	358,748	232,677	123,968	58,011	20,202	18,480	7,945
Taxes paid deductions:								
Number of returns.....	1,352,590	63,370	169,911	388,031	417,373	175,834	108,302	29,769
Amount.....	8,351,193	301,337	546,012	1,579,440	2,267,651	1,294,497	1,173,862	1,188,395
Interest paid deductions:								
Number of returns.....	1,154,020	36,889	129,017	336,682	374,742	157,796	94,575	24,319
Amount.....	5,773,140	160,563	447,156	1,321,048	1,719,730	918,148	796,184	410,313
Contributions:								
Number of returns.....	1,247,636	47,189	145,783	352,560	396,570	171,020	105,418	29,096
Amount.....	2,525,012	54,385	190,503	477,040	641,668	367,589	351,209	442,618
Taxable income:								
Number of returns.....	3,356,746	815,980	895,251	793,331	525,222	186,081	110,766	30,115
Amount.....	91,763,847	2,510,633	10,707,927	20,722,828	22,529,531	11,709,077	11,023,629	12,560,221
Total tax liability:								
Number of returns.....	3,432,426	888,286	898,381	793,450	525,270	186,106	110,800	30,133
Amount.....	19,234,274	467,675	1,718,624	3,484,035	4,110,912	2,479,667	2,721,674	4,251,687
Earned income credit:								
Number of returns.....	395,860	258,948	136,912	--	--	--	--	--
Amount.....	371,386	287,665	83,721	--	--	--	--	--
Excess earned income credit:³								
Number of returns.....	307,210	251,909	55,301	--	--	--	--	--
Amount.....	276,257	247,505	28,752	--	--	--	--	--
Overpayment:								
Number of returns.....	2,993,574	1,209,685	690,607	571,606	357,057	105,729	50,254	8,638
Amount.....	3,213,959	684,985	594,346	753,309	651,491	235,073	175,554	119,199
Tax due at time of filing:								
Number of returns.....	910,367	223,722	196,069	199,867	152,668	72,605	50,399	15,037
Amount.....	1,409,153	80,278	151,923	222,635	239,193	165,495	236,057	313,573

See notes following Table 21.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993—Continued

(Money amounts are in thousands of dollars)

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
MINNESOTA								
Number of returns.....	2,060,951	734,698	508,028	421,118	249,341	75,851	54,092	17,823
Number with paid preparer's signature.....	1,032,723	306,507	248,687	238,641	141,351	43,992	37,808	15,737
Number of exemptions.....	4,440,959	938,384	1,067,811	1,159,987	796,256	244,958	176,463	57,100
Adjusted gross income (less deficit).....	69,040,004	4,366,863	11,105,116	16,519,701	15,018,703	6,458,166	7,123,891	8,447,563
Salaries and wages:								
Number of returns.....	1,771,369	573,546	435,960	388,894	236,382	71,367	49,415	15,805
Amount.....	53,511,091	3,752,601	8,621,786	13,755,040	12,849,952	5,316,815	5,198,623	4,016,274
Interest income:								
Number of returns.....	1,342,816	355,097	299,747	323,672	222,164	71,913	52,598	17,625
Amount.....	2,364,477	415,508	447,023	401,783	292,282	138,421	205,859	463,601
Dividends:								
Number of returns.....	525,683	110,218	99,347	119,299	101,994	42,666	37,371	14,788
Amount.....	1,356,532	132,806	164,355	196,376	170,948	101,298	173,865	416,885
Net capital gain (less loss):								
Number of returns.....	326,122	65,431	64,723	69,073	56,780	26,832	29,487	13,796
Amount.....	2,523,178	147,462	169,279	220,317	230,506	154,906	346,194	1,254,513
Taxable pensions and annuities:								
Number of returns.....	289,321	84,093	86,626	61,854	34,595	11,041	8,296	2,816
Amount.....	2,858,964	439,887	839,833	727,258	448,560	167,923	154,461	81,042
Unemployment compensation:								
Number of returns.....	147,573	34,433	48,090	42,074	18,317	3,185	1,334	140
Amount.....	463,961	92,104	156,496	138,221	60,234	11,210	5,102	594
Number of sole proprietorship returns.....	316,155	77,973	72,416	82,141	48,403	16,084	14,278	4,860
Number of farm returns (Schedule F).....	82,988	28,002	24,821	18,533	7,624	1,922	1,512	574
Total itemized deductions:								
Number of returns.....	744,053	36,495	110,596	236,624	215,830	73,501	53,359	17,648
Amount.....	10,556,869	541,965	1,027,613	2,361,241	2,740,494	1,269,497	1,344,699	1,271,360
Medical and dental expense:								
Number of returns.....	110,493	25,186	38,985	32,331	11,062	1,972	833	124
Amount.....	707,574	303,657	225,490	110,151	40,986	12,774	9,780	4,736
Taxes paid deductions:								
Number of returns.....	737,880	32,859	108,891	236,019	215,677	73,467	53,332	17,635
Amount.....	4,116,697	78,738	230,607	764,953	1,061,136	539,451	642,977	798,836
Interest paid deductions:								
Number of returns.....	646,962	20,995	86,904	212,251	198,310	66,534	46,976	14,992
Amount.....	3,998,453	104,172	384,315	1,072,311	1,176,859	492,350	466,305	302,141
Contributions:								
Number of returns.....	688,007	25,906	94,812	218,232	207,711	71,839	52,178	17,329
Amount.....	1,335,132	28,387	104,536	253,730	310,840	155,676	187,227	294,735
Taxable income:								
Number of returns.....	1,741,898	431,276	493,801	420,009	249,159	75,795	54,051	17,807
Amount.....	45,241,360	1,307,979	6,005,553	10,515,953	10,253,885	4,615,808	5,388,535	7,153,646
Total tax liability:								
Number of returns.....	1,781,364	467,353	497,156	419,970	249,186	75,816	54,065	17,818
Amount.....	9,577,140	253,880	991,163	1,782,222	1,847,883	985,263	1,346,680	2,370,050
Earned income credit:								
Number of returns.....	159,225	92,572	66,653	--	--	--	--	--
Amount.....	150,069	109,014	41,055	--	--	--	--	--
Excess earned income credit: ²								
Number of returns.....	114,343	88,480	25,863	--	--	--	--	--
Amount.....	100,531	87,023	13,508	--	--	--	--	--
Overpayment:								
Number of returns.....	1,294,577	510,695	333,427	250,973	140,072	33,449	21,249	4,712
Amount.....	1,101,875	247,832	232,550	252,066	183,044	63,816	72,460	50,107
Tax due at time of filing:								
Number of returns.....	646,325	157,053	155,278	156,454	100,950	38,787	27,962	9,841
Amount.....	1,036,641	55,340	128,114	194,568	177,497	107,283	155,545	218,293

See notes following Table 21.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
MISSISSIPPI								
Number of returns.....	1,056,684	514,597	268,873	159,536	75,579	20,125	13,170	4,804
Number with paid preparer's signature.....	530,501	231,754	134,958	90,036	45,336	13,346	10,521	4,550
Number of exemptions.....	2,459,679	952,471	677,169	468,583	239,059	64,177	42,580	15,640
Adjusted gross income (less deficit).....	25,435,785	3,447,158	5,733,703	6,199,566	4,522,410	1,710,874	1,734,646	2,087,427
Salaries and wages:								
Number of returns.....	936,590	443,379	242,277	147,661	70,278	18,139	11,012	3,844
Amount.....	20,219,851	3,236,450	4,854,094	5,269,528	3,762,043	1,287,107	993,796	816,834
Interest income:								
Number of returns.....	391,151	105,154	97,103	94,416	59,448	17,937	12,403	4,690
Amount.....	731,431	141,475	145,739	133,044	100,273	48,796	65,310	96,794
Dividends:								
Number of returns.....	132,062	27,512	26,786	30,565	24,932	9,873	8,486	3,908
Amount.....	321,563	32,918	40,687	49,195	47,069	29,341	46,772	75,581
Net capital gain (less loss):								
Number of returns.....	81,271	15,794	15,925	17,521	14,444	6,627	7,204	3,756
Amount.....	693,847	34,819	43,571	67,541	80,217	63,090	129,074	275,535
Taxable pensions and annuities:								
Number of returns.....	127,781	38,833	38,382	27,763	15,181	4,289	2,571	762
Amount.....	1,301,463	216,085	379,795	337,228	222,652	75,315	53,995	16,393
Unemployment compensation:								
Number of returns.....	74,526	38,348	19,780	12,175	3,435	596	167	25
Amount.....	143,520	73,998	38,570	22,507	6,686	1,217	477	66
Number of sole proprietorship returns.....	131,331	47,220	32,146	26,102	14,203	4,949	4,687	2,024
Number of farm returns (Schedule F).....	29,897	8,458	7,246	7,156	4,288	1,285	969	495
Total itemized deductions:								
Number of returns.....	186,727	11,337	33,245	56,718	51,418	17,275	12,125	4,609
Amount.....	2,346,792	216,986	296,175	551,229	580,706	249,497	239,232	212,965
Medical and dental expense:								
Number of returns.....	50,208	8,122	16,898	16,653	6,885	1,194	414	42
Amount.....	311,128	158,272	67,003	53,293	21,699	5,939	3,621	1,301
Taxes paid deductions:								
Number of returns.....	183,492	9,718	32,193	56,342	51,287	17,246	12,099	4,607
Amount.....	588,723	10,545	37,769	108,269	155,065	76,792	87,663	112,620
Interest paid deductions:								
Number of returns.....	150,755	5,781	23,529	47,534	45,505	15,001	9,856	3,549
Amount.....	756,076	24,670	88,170	198,791	218,857	88,069	78,476	59,042
Contributions:								
Number of returns.....	166,462	7,687	28,039	50,422	47,877	16,384	11,589	4,464
Amount.....	508,032	12,649	55,242	114,967	130,183	57,622	61,256	76,113
Taxable income:								
Number of returns.....	739,511	206,106	260,533	159,263	75,537	20,115	13,158	4,799
Amount.....	15,100,280	592,358	2,706,656	3,983,802	3,251,537	1,299,939	1,398,372	1,867,616
Total tax liability:								
Number of returns.....	767,727	234,776	260,068	159,267	75,533	20,114	13,166	4,803
Amount.....	3,090,173	123,963	436,937	656,443	596,879	287,475	366,289	622,186
Earned income credit:								
Number of returns.....	314,347	233,470	80,877	--	--	--	--	--
Amount.....	352,801	296,656	56,145	--	--	--	--	--
Excess earned income credit:³								
Number of returns.....	268,873	230,146	38,727	--	--	--	--	--
Amount.....	288,756	267,258	21,499	--	--	--	--	--
Overpayment:								
Number of returns.....	783,894	430,172	202,372	99,610	39,512	7,442	3,771	1,015
Amount.....	841,221	435,793	197,576	105,291	57,388	15,420	15,480	14,272
Tax due at time of filing:								
Number of returns.....	222,580	54,285	59,070	54,850	32,933	11,269	7,538	2,635
Amount.....	386,697	23,304	48,632	65,511	66,277	41,991	64,899	76,083

See notes following Table 21.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993--Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
MISSOURI								
Number of returns.....	2,283,031	917,248	578,036	425,831	229,700	69,572	47,029	15,615
Number with paid preparer's signature.....	1,275,735	455,865	329,872	261,002	139,681	42,183	33,377	13,755
Number of exemptions.....	5,057,024	1,409,071	1,330,998	1,180,064	713,712	221,144	151,262	50,773
Adjusted gross income (less deficit).....	68,569,150	5,982,064	12,526,119	16,620,416	13,814,333	5,924,902	6,161,001	7,560,315
Salaries and wages:								
Number of returns.....	1,935,322	721,427	494,021	387,975	213,445	63,995	41,183	13,276
Amount.....	52,431,026	4,891,065	9,802,830	13,793,872	11,560,009	4,735,457	4,182,570	3,465,224
Interest income:								
Number of returns.....	1,299,342	359,679	308,363	306,770	199,022	64,948	45,149	15,411
Amount.....	2,694,545	533,134	555,614	480,490	354,652	167,328	220,471	382,856
Dividends:								
Number of returns.....	522,048	110,734	105,874	120,198	98,804	40,236	33,010	13,192
Amount.....	1,598,119	147,533	197,206	233,729	224,404	136,289	232,886	426,072
Net capital gain (less loss):								
Number of returns.....	304,578	65,330	62,757	65,464	51,017	23,242	24,653	12,115
Amount.....	2,255,857	129,022	140,231	202,773	223,751	157,518	314,875	1,087,687
Taxable pensions and annuities:								
Number of returns.....	369,575	116,015	111,530	75,680	41,774	12,938	9,028	2,610
Amount.....	3,618,500	619,553	1,077,095	900,349	565,210	202,309	172,393	81,591
Unemployment compensation:								
Number of returns.....	211,452	79,314	62,559	46,826	18,254	3,200	1,183	116
Amount.....	463,098	181,425	138,921	96,884	35,665	6,677	3,192	335
Number of sole proprietorship returns.....	316,556	95,129	77,217	71,819	40,954	13,908	12,712	4,817
Number of farm returns (Schedule F).....	96,643	33,082	26,250	22,317	9,614	2,498	2,052	830
Total itemized deductions:								
Number of returns.....	564,803	30,921	81,938	168,626	163,031	61,152	44,069	15,066
Amount.....	7,384,045	580,243	811,687	1,616,343	1,850,824	894,460	892,981	737,506
Medical and dental expense:								
Number of returns.....	101,714	21,829	32,191	30,284	12,917	2,886	1,426	181
Amount.....	752,267	256,252	239,989	139,670	68,936	21,230	17,862	8,328
Taxes paid deductions:								
Number of returns.....	557,764	26,761	80,026	167,954	162,858	61,095	44,012	15,058
Amount.....	2,281,359	122,404	121,436	405,310	585,543	310,536	339,842	396,288
Interest paid deductions:								
Number of returns.....	475,169	15,612	60,370	146,849	148,452	54,817	37,222	11,847
Amount.....	2,690,923	78,867	252,879	669,372	783,013	353,804	334,411	218,577
Contributions:								
Number of returns.....	496,528	19,115	65,098	146,476	150,539	58,408	42,331	14,561
Amount.....	1,166,355	25,533	95,685	225,887	275,155	143,915	164,520	235,660
Taxable income:								
Number of returns.....	1,817,524	469,376	561,754	424,762	229,511	69,534	46,980	15,607
Amount.....	44,954,314	1,445,693	6,449,912	10,906,421	9,946,740	4,480,576	4,925,571	6,799,400
Total tax liability:								
Number of returns.....	1,869,279	518,985	563,712	424,885	229,539	69,544	47,001	15,613
Amount.....	9,501,307	282,045	1,052,002	1,825,107	1,832,047	976,253	1,256,957	2,276,897
Earned income credit:								
Number of returns.....	293,809	188,542	105,267	--	--	--	--	--
Amount.....	292,282	225,464	66,818	--	--	--	--	--
Excess earned income credit: ³								
Number of returns.....	227,911	183,399	44,512	--	--	--	--	--
Amount.....	218,109	194,147	23,962	--	--	--	--	--
Overpayment:								
Number of returns.....	1,585,449	697,649	420,817	282,296	133,924	30,524	16,622	3,617
Amount.....	1,559,594	462,218	371,836	336,052	214,857	64,625	62,848	47,159
Tax due at time of filing:								
Number of returns.....	553,605	138,157	133,508	127,357	86,100	34,807	25,032	8,644
Amount.....	949,513	50,918	108,775	156,378	160,570	103,467	152,802	216,604

See notes following Table 21.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993--Continued

[Money amounts are in thousands of dollars]

State and Item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
MONTANA								
Number of returns.....	375,861	166,544	94,482	68,510	31,199	7,683	5,657	1,786
Number with paid preparer's signature.....	207,444	77,644	53,435	43,454	20,791	5,664	4,788	1,688
Number of exemptions.....	846,195	256,497	235,654	204,864	100,624	24,675	18,173	5,708
Adjusted gross income (less deficit).....	9,593,941	855,265	2,046,499	2,663,270	1,860,338	652,415	747,077	769,076
Salaries and wages:								
Number of returns.....	300,072	123,799	77,185	59,841	27,294	6,333	4,267	1,353
Amount.....	6,603,850	802,535	1,464,917	2,014,300	1,358,233	396,178	339,164	228,523
Interest income:								
Number of returns.....	234,873	77,788	59,671	54,566	28,255	7,332	5,491	1,770
Amount.....	497,838	96,680	104,326	96,158	69,895	32,310	45,195	53,274
Dividends:								
Number of returns.....	84,217	25,904	21,886	22,007	14,298	4,660	4,004	1,458
Amount.....	235,493	33,526	40,858	44,620	36,054	17,816	27,860	34,740
Net capital gain (less loss):								
Number of returns.....	69,825	18,531	16,398	15,731	10,137	3,770	3,767	1,491
Amount.....	567,402	44,123	55,644	79,182	78,573	51,927	90,939	167,014
Taxable pensions and annuities:								
Number of returns.....	58,568	18,829	18,136	12,663	5,958	1,593	1,125	284
Amount.....	597,388	104,788	183,685	160,309	90,506	29,541	22,332	6,227
Unemployment compensation:								
Number of returns.....	34,112	11,795	12,091	7,734	2,111	257	107	17
Amount.....	80,547	25,609	30,674	18,058	5,028	748	363	67
Number of sole proprietorship returns.....	68,525	22,536	18,209	15,545	7,297	2,195	2,057	686
Number of farm returns (Schedule F).....	21,728	7,495	5,900	4,647	2,266	676	562	182
Total itemized deductions:								
Number of returns.....	100,035	8,872	19,939	32,746	23,637	6,810	5,318	1,713
Amount.....	1,427,942	253,992	171,668	312,694	276,186	103,750	208,421	101,031
Medical and dental expense:								
Number of returns.....	30,105	7,791	10,206	8,368	2,980	529	221	10
Amount.....	292,874	207,065	42,377	27,499	11,433	2,677	1,886	138
Taxes paid deductions:								
Number of returns.....	98,466	8,921	19,539	32,611	23,581	6,797	5,307	1,710
Amount.....	515,406	13,345	36,957	97,164	105,678	44,989	151,203	66,070
Interest paid deductions:								
Number of returns.....	77,687	4,959	13,948	27,375	20,479	5,567	4,081	1,278
Amount.....	383,947	21,125	53,994	120,350	102,133	34,371	32,524	19,449
Contributions:								
Number of returns.....	85,229	6,265	15,828	28,391	21,759	6,384	4,978	1,624
Amount.....	153,189	6,261	18,339	34,664	32,939	13,948	19,225	27,813
Taxable income:								
Number of returns.....	287,967	82,705	90,621	68,348	31,174	7,680	5,653	1,786
Amount.....	5,968,491	241,238	986,670	1,682,646	1,312,942	489,014	590,964	665,017
Total tax liability:								
Number of returns.....	301,098	94,889	91,597	68,313	31,177	7,681	5,655	1,786
Amount.....	1,242,721	52,396	170,519	288,364	247,789	111,571	156,328	215,755
Earned income credit:								
Number of returns.....	47,362	29,829	17,533	--	--	--	--	--
Amount.....	45,831	34,987	10,845	--	--	--	--	--
Excess earned income credit:³								
Number of returns.....	35,705	28,404	7,301	--	--	--	--	--
Amount.....	31,918	28,034	3,884	--	--	--	--	--
Overpayment:								
Number of returns.....	224,635	112,421	57,706	35,783	14,162	2,471	1,627	465
Amount.....	191,549	65,313	46,335	37,336	21,296	5,926	7,756	7,585
Tax due at time of filing:								
Number of returns.....	117,179	32,900	31,651	29,380	15,057	4,356	3,000	855
Amount.....	198,236	12,597	30,161	45,074	39,746	21,486	27,495	21,677

See notes following Table 21.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993--Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
NEBRASKA								
Number of returns.....	740,824	300,163	190,781	141,337	71,741	19,589	12,925	4,288
Number with paid preparer's signature.....	405,691	146,168	105,618	84,357	43,263	12,456	9,900	3,929
Number of exemptions.....	1,655,103	419,669	452,952	423,636	235,864	65,069	43,536	14,377
Adjusted gross income (less deficit).....	21,072,721	1,786,504	4,133,331	5,507,477	4,294,847	1,664,772	1,691,843	1,993,946
Salaries and wages:								
Number of returns.....	619,879	234,427	161,085	126,856	65,363	17,488	10,992	3,668
Amount.....	15,627,975	1,551,259	3,160,544	4,400,832	3,413,013	1,220,506	1,024,970	856,850
Interest income:								
Number of returns.....	474,226	145,707	116,047	111,252	65,530	18,786	12,641	4,263
Amount.....	989,714	198,385	219,976	182,993	133,980	58,926	74,839	110,615
Dividends:								
Number of returns.....	176,826	40,564	37,489	42,511	31,962	11,529	9,150	3,621
Amount.....	421,555	44,223	58,383	66,905	59,720	36,229	55,574	100,522
Net capital gain (less loss):								
Number of returns.....	115,091	26,219	25,955	25,841	18,515	7,510	7,611	3,440
Amount.....	778,160	57,750	72,929	97,950	99,580	61,381	109,565	279,006
Taxable pensions and annuities:								
Number of returns.....	97,038	28,597	29,052	21,198	11,591	3,500	2,398	702
Amount.....	861,480	128,722	244,026	221,366	149,698	55,576	44,121	17,971
Unemployment compensation:								
Number of returns.....	32,498	12,779	10,459	6,919	1,925	305	98	13
Amount.....	57,008	22,596	18,349	11,725	3,464	572	252	49
Number of sole proprietorship returns.....	108,685	29,871	27,894	27,431	14,065	4,307	3,728	1,389
Number of farm returns (Schedule F).....	57,005	19,399	16,658	12,393	5,491	1,573	1,116	375
Total itemized deductions:								
Number of returns.....	175,813	10,883	26,896	53,551	50,983	17,228	12,105	4,167
Amount.....	2,393,224	189,054	330,227	514,037	588,915	262,254	262,795	245,941
Medical and dental expense:								
Number of returns.....	35,826	8,579	11,961	10,269	3,906	767	306	38
Amount.....	379,019	140,900	157,974	50,169	19,424	5,276	4,105	1,171
Taxes paid deductions:								
Number of returns.....	172,411	8,830	25,958	53,257	50,902	17,204	12,097	4,163
Amount.....	827,300	14,324	53,211	159,381	223,366	110,008	124,039	142,970
Interest paid deductions:								
Number of returns.....	140,834	4,259	18,155	45,529	45,461	14,737	9,553	3,140
Amount.....	711,127	17,330	65,905	192,737	218,574	86,143	75,903	54,535
Contributions:								
Number of returns.....	160,022	7,078	22,499	48,841	48,897	16,764	11,860	4,083
Amount.....	367,158	8,785	30,530	68,269	85,701	41,967	51,153	80,754
Taxable income:								
Number of returns.....	600,728	167,028	184,199	141,033	71,687	19,576	12,922	4,283
Amount.....	13,499,800	495,229	2,107,017	3,534,622	3,047,913	1,242,627	1,331,051	1,741,342
Total tax liability:								
Number of returns.....	618,352	183,637	185,268	140,976	71,688	19,576	12,921	4,286
Amount.....	2,814,450	98,668	356,083	600,165	565,706	273,876	340,891	579,061
Earned income credit:								
Number of returns.....	76,983	45,784	31,199	--	--	--	--	--
Amount.....	75,155	55,708	19,447	--	--	--	--	--
Excess earned income credit: ³								
Number of returns.....	57,229	44,159	13,070	--	--	--	--	--
Amount.....	53,177	46,135	7,042	--	--	--	--	--
Overpayment:								
Number of returns.....	469,802	210,966	126,974	81,311	37,205	7,933	4,306	1,107
Amount.....	396,686	117,956	100,011	82,098	52,729	15,609	16,140	12,143
Tax due at time of filing:								
Number of returns.....	219,287	58,750	54,991	54,179	31,500	10,406	7,151	2,310
Amount.....	426,374	23,532	57,210	91,161	85,691	46,867	62,000	59,914

See notes following Table 21.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
NEVADA								
Number of returns.....	684,067	242,621	192,999	131,842	72,297	22,511	15,413	6,384
Number with paid preparer's signature.....	342,847	105,460	91,087	71,428	42,808	14,477	11,800	5,787
Number of exemptions.....	1,474,349	381,392	410,493	337,780	212,990	67,330	45,926	18,438
Adjusted gross income (less deficit).....	23,589,558	1,380,355	4,164,094	5,141,358	4,353,044	1,917,430	2,028,550	4,604,727
Salaries and wages:								
Number of returns.....	590,820	197,097	169,968	119,730	66,434	20,144	12,643	4,804
Amount.....	16,888,760	1,489,038	3,411,243	4,244,030	3,558,088	1,463,536	1,257,685	1,465,139
Interest income:								
Number of returns.....	322,377	71,378	77,560	78,358	55,031	19,537	14,298	6,215
Amount.....	997,567	120,073	114,946	121,168	107,048	64,536	109,837	359,958
Dividends:								
Number of returns.....	120,770	23,646	24,102	26,774	22,419	10,067	8,929	4,833
Amount.....	453,837	42,452	49,010	56,425	51,815	33,147	60,489	160,498
Net capital gain (less loss):								
Number of returns.....	85,173	15,594	15,908	17,867	15,140	7,350	8,257	5,057
Amount.....	1,839,743	66,803	30,888	58,091	82,507	69,840	162,161	1,369,453
Taxable pensions and annuities:								
Number of returns.....	108,550	25,864	31,185	25,105	16,318	5,456	3,558	1,084
Amount.....	1,361,025	159,664	341,456	358,106	270,607	110,323	86,871	33,999
Unemployment compensation:								
Number of returns.....	61,202	20,796	18,534	13,973	6,228	1,170	447	54
Amount.....	167,251	56,578	52,523	37,320	15,927	3,310	1,387	206
Number of sole proprietorship returns.....	85,066	23,828	18,339	18,890	12,854	4,795	4,352	2,008
Number of farm returns (Schedule F).....	3,359	867	652	710	522	211	222	175
Total itemized deductions:								
Number of returns.....	190,129	14,377	34,847	56,262	48,483	18,132	12,980	5,048
Amount.....	2,731,447	218,187	333,845	603,450	632,051	296,736	295,602	351,576
Medical and dental expense:								
Number of returns.....	32,813	7,269	10,480	9,209	4,338	973	489	55
Amount.....	170,870	74,381	38,116	30,860	16,049	5,348	4,505	1,611
Taxes paid deductions:								
Number of returns.....	182,874	12,817	32,551	54,297	47,557	17,870	12,810	4,972
Amount.....	367,661	18,305	35,477	66,929	75,377	38,792	45,699	87,082
Interest paid deductions:								
Number of returns.....	169,838	11,147	29,134	50,717	45,378	16,991	11,966	4,505
Amount.....	1,471,640	96,053	181,852	351,154	365,625	163,445	153,173	160,338
Contributions:								
Number of returns.....	164,047	8,666	28,237	48,933	44,330	16,968	12,189	4,724
Amount.....	336,383	6,716	26,360	58,762	70,538	37,417	41,387	95,202
Taxable income:								
Number of returns.....	559,014	124,738	186,540	131,344	72,172	22,472	15,383	6,365
Amount.....	16,435,358	442,086	2,196,686	3,379,547	3,108,191	1,444,584	1,622,779	4,241,486
Total tax liability:								
Number of returns.....	568,639	134,271	186,517	131,415	72,187	22,488	15,388	6,373
Amount.....	3,831,695	81,960	346,448	570,032	577,724	316,408	417,316	1,521,806
Earned income credit:								
Number of returns.....	83,430	50,264	33,166	--	--	--	--	--
Amount.....	82,434	61,578	20,857	--	--	--	--	--
Excess earned income credit:³								
Number of returns.....	64,689	49,141	15,548	--	--	--	--	--
Amount.....	62,919	54,569	8,350	--	--	--	--	--
Overpayment:								
Number of returns.....	460,708	184,875	138,516	82,126	39,012	9,380	5,351	1,448
Amount.....	492,442	131,189	116,096	97,374	63,947	22,524	24,137	37,174
Tax due at time of filing:								
Number of returns.....	182,827	35,077	48,603	45,557	30,453	11,737	8,165	3,235
Amount.....	375,723	15,295	37,370	55,851	60,210	38,752	58,217	110,028

See notes following Table 21.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993--Continued

(Money amounts are in thousands of dollars)

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
NEW HAMPSHIRE								
Number of returns.....	536,568	185,391	132,141	108,855	68,201	22,650	15,208	4,122
Number with paid preparer's signature.....	222,643	62,654	52,798	51,019	32,101	11,110	9,437	3,524
Number of exemptions.....	1,135,477	236,308	268,168	287,708	209,796	71,909	48,603	12,985
Adjusted gross income (less deficit).....	18,278,460	840,403	2,891,423	4,270,639	4,118,736	1,929,980	1,975,195	2,150,085
Salaries and wages:								
Number of returns.....	461,420	143,954	114,937	100,410	64,162	21,063	13,482	3,412
Amount.....	14,405,306	959,510	2,315,529	3,596,714	3,544,614	1,610,147	1,421,651	957,143
Interest income:								
Number of returns.....	359,979	87,124	80,105	88,144	63,453	22,041	15,008	4,104
Amount.....	578,279	95,383	97,594	99,383	79,389	42,474	63,408	100,648
Dividends:								
Number of returns.....	127,960	27,214	23,209	27,646	25,015	11,566	9,952	3,358
Amount.....	464,413	40,630	52,943	65,880	63,999	40,638	73,469	126,854
Net capital gain (less loss):								
Number of returns.....	72,316	13,399	12,121	14,924	13,591	7,183	7,899	3,199
Amount.....	916,178	24,660	23,936	40,779	58,363	46,337	110,747	611,357
Taxable pensions and annuities:								
Number of returns.....	77,310	21,256	21,356	16,761	10,842	3,629	2,703	763
Amount.....	822,275	114,001	207,166	200,917	151,153	62,265	61,432	25,340
Unemployment compensation:								
Number of returns.....	41,664	11,313	12,826	10,714	5,324	1,046	413	28
Amount.....	112,388	27,035	33,306	30,220	16,514	3,555	1,611	147
Number of sole proprietorship returns.....	87,574	23,711	20,128	21,015	12,976	4,579	3,897	1,268
Number of farm returns (Schedule F).....	1,758	526	395	342	239	79	121	56
Total itemized deductions:								
Number of returns.....	173,303	11,065	24,554	49,763	50,346	20,034	13,993	3,546
Amount.....	2,363,908	150,753	242,586	534,847	652,900	325,146	300,495	157,183
Medical and dental expense:								
Number of returns.....	27,382	6,826	8,683	7,546	3,136	755	388	48
Amount.....	155,533	63,198	37,069	27,965	15,245	4,605	5,691	1,759
Taxes paid deductions:								
Number of returns.....	170,720	10,058	23,829	49,237	50,120	19,984	13,955	3,537
Amount.....	784,763	34,549	73,306	170,331	218,904	112,783	105,732	69,158
Interest paid deductions:								
Number of returns.....	153,378	7,290	19,923	45,028	47,085	18,618	12,478	2,956
Amount.....	1,100,622	42,990	102,039	267,978	331,366	157,138	136,009	63,102
Contributions:								
Number of returns.....	152,357	6,662	19,647	43,305	46,670	19,139	13,488	3,446
Amount.....	221,467	4,663	15,596	37,641	52,159	30,546	36,940	43,923
Taxable income:								
Number of returns.....	449,201	102,608	128,094	108,448	68,111	22,630	15,192	4,118
Amount.....	12,525,207	326,378	1,580,215	2,765,185	2,880,908	1,425,837	1,562,653	1,984,031
Total tax liability:								
Number of returns.....	460,398	112,417	129,418	108,497	68,114	22,636	15,196	4,120
Amount.....	2,696,979	66,198	282,141	472,434	527,914	307,418	393,225	667,649
Earned income credit:								
Number of returns.....	40,280	23,212	17,068	--	--	--	--	--
Amount.....	38,481	28,122	10,358	--	--	--	--	--
Excess earned income credit: ³								
Number of returns.....	28,131	21,838	6,293	--	--	--	--	--
Amount.....	25,308	22,120	3,187	--	--	--	--	--
Overpayment:								
Number of returns.....	377,632	138,076	100,305	76,865	43,742	11,443	6,127	1,074
Amount.....	410,729	79,537	90,477	100,702	76,697	25,484	23,186	14,647
Tax due at time of filing:								
Number of returns.....	126,471	29,340	26,932	28,133	22,061	10,093	7,699	2,213
Amount.....	253,142	12,741	25,424	36,582	38,363	26,072	40,824	73,137

See notes following Table 21.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993--Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
NEW JERSEY								
Number of returns.....	3,759,633	1,231,995	873,444	708,992	495,033	219,435	176,964	53,770
Number with paid preparer's signature.....	1,947,351	562,983	430,148	384,687	285,576	126,741	112,547	44,669
Number of exemptions.....	8,034,321	1,718,534	1,798,000	1,667,967	1,427,750	681,120	564,815	176,135
Adjusted gross income (less deficit).....	151,586,226	7,002,454	19,150,701	27,763,142	30,159,842	18,810,613	23,124,021	25,575,453
Salaries and wages:								
Number of returns.....	3,178,841	900,389	745,602	648,193	465,374	208,453	164,997	47,833
Amount.....	120,407,776	6,026,723	15,044,574	23,166,151	25,882,025	16,250,830	18,513,685	15,523,789
Interest income:								
Number of returns.....	2,483,646	593,667	495,726	534,233	434,123	204,250	169,060	52,587
Amount.....	5,017,791	801,797	770,077	786,696	663,860	373,452	539,019	1,102,890
Dividends:								
Number of returns.....	1,046,340	219,531	161,674	196,627	195,528	112,166	116,007	44,807
Amount.....	3,355,802	320,907	392,703	482,360	475,227	310,264	503,807	870,534
Net capital gain (less loss):								
Number of returns.....	525,363	89,400	72,674	91,919	93,383	59,004	79,178	39,805
Amount.....	4,486,188	118,661	101,633	195,928	296,130	268,072	693,764	2,812,000
Taxable pensions and annuities:								
Number of returns.....	590,956	165,410	152,528	117,129	83,514	35,945	28,606	7,824
Amount.....	6,271,646	872,315	1,488,308	1,430,060	1,150,402	544,369	539,246	246,947
Unemployment compensation:								
Number of returns.....	377,802	112,697	104,874	78,221	54,761	17,341	8,857	1,051
Amount.....	1,679,327	430,959	503,423	364,079	252,544	79,983	43,141	5,198
Number of sole proprietorship returns.....	433,008	100,094	77,691	86,328	76,352	39,188	39,497	13,858
Number of farm returns (Schedule F).....	7,692	1,633	1,316	1,490	1,363	741	698	451
Total itemized deductions:								
Number of returns.....	1,447,152	89,616	194,433	345,136	388,159	203,520	172,921	53,367
Amount.....	25,516,094	1,416,658	2,241,160	4,072,868	5,561,585	3,782,145	4,608,899	3,832,781
Medical and dental expense:								
Number of returns.....	286,089	59,205	90,705	76,565	40,914	11,982	6,150	568
Amount.....	1,661,176	584,589	487,804	275,819	184,482	59,208	53,515	15,759
Taxes paid deductions:								
Number of returns.....	1,436,322	83,918	191,448	343,760	387,634	203,383	172,833	53,346
Amount.....	10,877,986	443,994	717,145	1,393,165	2,110,356	1,589,856	2,163,693	2,459,778
Interest paid deductions:								
Number of returns.....	1,158,217	46,041	126,311	273,608	334,419	179,809	152,231	45,798
Amount.....	9,116,044	281,067	680,361	1,617,099	2,320,066	1,491,017	1,707,728	1,038,706
Contributions:								
Number of returns.....	1,357,543	64,314	173,625	324,141	375,026	198,959	169,157	52,321
Amount.....	2,780,762	54,737	202,069	409,803	584,291	385,590	475,228	689,044
Taxable income:								
Number of returns.....	3,157,443	667,801	840,913	704,743	494,216	219,243	176,812	53,715
Amount.....	104,012,674	2,016,413	10,297,995	18,279,657	20,814,178	13,476,861	17,363,759	21,763,812
Total tax liability:								
Number of returns.....	3,198,086	706,422	841,409	705,868	494,442	219,303	176,896	53,746
Amount.....	23,616,357	388,100	1,636,154	3,182,466	3,898,527	2,869,670	4,302,964	7,338,477
Earned income credit:								
Number of returns.....	372,590	232,612	139,978	--	--	--	--	--
Amount.....	374,370	285,943	88,427	--	--	--	--	--
Excess earned income credit: ²								
Number of returns.....	288,976	224,847	64,129	--	--	--	--	--
Amount.....	282,768	248,063	34,705	--	--	--	--	--
Overpayment:								
Number of returns.....	2,582,150	871,285	659,545	499,089	326,799	124,660	85,384	15,388
Amount.....	3,368,805	604,405	600,839	694,103	669,467	301,201	310,370	188,420
Tax due at time of filing:								
Number of returns.....	922,805	223,524	180,068	182,504	148,369	84,381	76,589	27,370
Amount.....	1,740,484	83,294	142,035	209,662	243,132	195,071	337,591	529,699

See notes following Table 21.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
NEW MEXICO								
Number of returns.....	698,914	314,070	176,924	113,472	59,082	18,898	13,223	3,245
Number with paid preparer's signature.....	317,072	129,241	79,958	55,955	30,114	10,077	8,832	2,895
Number of exemptions.....	1,606,703	551,202	439,293	325,468	184,118	58,176	40,609	9,837
Adjusted gross income (less deficit).....	18,363,855	1,931,508	3,799,710	4,410,000	3,552,415	1,611,206	1,722,019	1,336,996
Salaries and wages:								
Number of returns.....	593,320	256,356	152,432	100,828	53,072	16,844	11,234	2,554
Amount.....	14,027,847	1,783,880	3,047,149	3,562,167	2,822,649	1,211,309	1,082,979	517,713
Interest income:								
Number of returns.....	334,774	91,849	82,800	76,644	49,949	17,567	12,752	3,213
Amount.....	635,286	106,462	116,202	115,407	92,800	51,183	73,712	79,519
Dividends:								
Number of returns.....	121,865	26,447	24,097	27,194	22,571	10,173	8,798	2,585
Amount.....	359,430	38,521	48,820	58,110	55,456	33,943	54,281	70,299
Net capital gain (less loss):								
Number of returns.....	81,635	16,935	15,713	17,256	14,321	7,216	7,584	2,610
Amount.....	621,582	32,635	33,911	57,395	77,184	59,358	126,258	234,842
Taxable pensions and annuities:								
Number of returns.....	104,898	28,815	30,876	23,259	13,689	4,520	3,185	554
Amount.....	1,348,986	179,543	352,980	354,759	258,401	101,308	83,315	18,678
Unemployment compensation:								
Number of returns.....	39,717	18,179	12,651	6,165	2,061	433	213	15
Amount.....	99,432	44,253	32,252	15,561	5,436	1,237	641	52
Number of sole proprietorship returns.....	104,794	37,902	23,918	20,314	12,413	4,740	4,243	1,264
Number of farm returns (Schedule F).....	12,782	4,235	3,109	2,595	1,619	581	450	193
Total itemized deductions:								
Number of returns.....	150,940	9,873	24,938	43,743	40,451	16,390	12,422	3,123
Amount.....	1,972,145	97,749	236,465	436,978	490,936	267,162	270,879	171,974
Medical and dental expense:								
Number of returns.....	28,723	6,060	9,120	8,561	3,725	840	375	42
Amount.....	145,462	31,331	46,095	32,035	16,005	15,314	3,409	1,274
Taxes paid deductions:								
Number of returns.....	148,133	8,588	24,079	43,303	40,299	16,351	12,395	3,118
Amount.....	533,934	10,232	29,052	84,030	126,374	80,760	106,325	97,161
Interest paid deductions:								
Number of returns.....	130,982	6,744	20,328	38,998	37,026	14,756	10,607	2,523
Amount.....	865,708	39,600	102,805	217,525	238,001	112,964	106,146	48,668
Contributions:								
Number of returns.....	129,302	5,848	19,728	37,355	36,499	15,268	11,638	2,966
Amount.....	269,553	6,463	25,051	53,992	66,411	36,646	40,641	40,349
Taxable income:								
Number of returns.....	512,687	135,679	169,452	113,201	59,018	18,883	13,212	3,242
Amount.....	11,379,417	427,132	1,839,675	2,847,085	2,536,353	1,209,352	1,359,514	1,160,307
Total tax liability:								
Number of returns.....	533,134	155,667	169,888	113,193	59,034	18,886	13,221	3,245
Amount.....	2,313,889	86,882	298,098	475,400	469,505	264,180	344,544	375,279
Earned income credit:								
Number of returns.....	134,613	92,987	41,626	--	--	--	--	--
Amount.....	136,783	109,716	27,066	--	--	--	--	--
Excess earned income credit:³								
Number of returns.....	111,425	91,126	20,299	--	--	--	--	--
Amount.....	107,499	96,122	11,377	--	--	--	--	--
Overpayment:								
Number of returns.....	488,157	247,705	127,075	68,967	31,277	7,844	4,530	759
Amount.....	450,834	179,837	107,783	73,402	47,687	16,797	16,426	8,902
Tax due at time of filing:								
Number of returns.....	168,698	40,457	44,372	40,259	25,055	9,775	7,112	1,668
Amount.....	264,230	16,038	33,775	46,842	48,850	31,617	47,123	39,985

See notes following Table 21.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
NEW YORK								
Number of returns.....	7,844,199	2,789,902	1,974,188	1,483,326	883,048	343,211	268,084	102,440
Number with paid preparer's signature.....	4,263,149	1,328,179	1,021,798	859,013	553,855	220,654	190,753	88,897
Number of exemptions.....	16,715,569	4,214,381	4,223,940	3,583,686	2,529,048	1,043,065	811,234	310,215
Adjusted gross income (less deficit).....	293,196,545	152,633,409	43,359,142	57,794,944	53,484,109	29,371,095	35,227,475	58,696,372
Salaries and wages:								
Number of returns.....	6,590,838	2,039,772	1,709,814	1,362,657	827,171	322,215	243,007	86,202
Amount.....	222,927,427	14,099,929	34,886,345	48,725,798	45,441,373	24,625,293	26,292,240	28,856,448
Interest income:								
Number of returns.....	5,076,011	1,308,626	1,138,587	1,141,276	800,000	327,147	259,603	100,772
Amount.....	11,653,036	1,920,984	1,594,378	1,550,162	1,310,295	706,020	1,105,670	3,465,529
Dividends:								
Number of returns.....	1,934,137	435,954	338,459	387,684	340,117	172,782	173,947	85,194
Amount.....	7,532,656	738,846	739,543	863,948	918,254	530,934	982,336	2,758,797
Net capital gain (less loss):								
Number of returns.....	1,031,980	195,847	163,880	191,981	175,109	100,117	127,698	77,348
Amount.....	13,620,024	772,510	275,976	457,516	631,543	525,830	1,328,764	9,627,885
Taxable pensions and annuities:								
Number of returns.....	1,216,704	370,774	328,943	239,864	154,109	59,894	47,318	15,802
Amount.....	13,683,271	2,060,878	3,388,346	3,136,798	2,388,188	1,081,053	1,053,059	574,949
Unemployment compensation:								
Number of returns.....	749,922	257,140	212,940	152,149	87,086	25,451	13,266	1,890
Amount.....	2,728,148	788,666	844,553	587,105	332,432	104,261	61,870	9,261
Number of sole proprietorship returns.....	980,715	303,785	190,481	185,433	137,958	65,470	68,820	28,768
Number of farm returns (Schedule F).....	29,051	10,665	7,188	5,641	3,163	1,065	813	516
Total itemized deductions:								
Number of returns.....	2,884,947	173,877	452,095	811,188	750,730	330,528	264,682	101,847
Amount.....	51,842,135	2,705,549	4,831,310	9,206,645	10,857,060	6,368,371	7,513,036	10,360,164
Medical and dental expense:								
Number of returns.....	524,761	101,003	177,409	148,063	67,042	18,509	11,051	1,684
Amount.....	3,213,358	1,137,090	894,672	558,559	308,472	127,165	124,793	62,608
Taxes paid deductions:								
Number of returns.....	2,857,518	158,981	444,718	807,915	749,577	330,176	264,411	101,740
Amount.....	24,521,799	637,057	1,439,552	3,671,201	4,989,617	3,092,199	3,970,366	6,721,809
Interest paid deductions:								
Number of returns.....	2,008,987	90,431	256,606	534,934	567,671	263,904	211,792	83,649
Amount.....	14,551,723	651,609	1,276,598	2,786,274	3,391,881	1,934,011	2,176,425	2,334,925
Contributions:								
Number of returns.....	2,719,160	126,291	411,838	772,041	728,959	323,766	257,430	98,835
Amount.....	6,510,517	116,360	544,661	1,077,559	1,164,335	677,390	821,832	2,106,380
Taxable income:								
Number of returns.....	6,393,006	1,425,056	1,899,894	1,474,374	881,116	342,689	267,635	102,242
Amount.....	195,567,691	4,353,291	22,651,786	37,198,668	36,287,438	20,591,669	25,997,483	48,487,356
Total tax liability:								
Number of returns.....	6,545,511	1,575,634	1,899,580	1,475,677	881,565	342,874	267,832	102,349
Amount.....	45,164,525	894,876	3,578,813	6,343,897	6,766,844	4,400,187	6,543,799	16,636,108
Earned income credit:								
Number of returns.....	901,122	566,806	334,316	--	--	--	--	--
Amount.....	894,023	690,901	203,122	--	--	--	--	--
Excess earned income credit: ³								
Number of returns.....	692,821	545,225	147,596	--	--	--	--	--
Amount.....	657,734	580,033	77,701	--	--	--	--	--
Overpayment:								
Number of returns.....	5,502,985	1,979,312	1,505,451	1,070,497	601,772	198,785	122,395	24,773
Amount.....	6,806,573	1,392,052	1,372,519	1,493,329	1,209,362	497,799	470,696	370,816
Tax due at time of filing:								
Number of returns.....	1,766,539	490,822	391,782	355,768	241,343	123,421	113,333	50,070
Amount.....	3,222,306	195,231	302,239	402,382	412,863	304,363	546,990	1,058,238

See notes following Table 21.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
NORTH CAROLINA								
Number of returns.....	3,165,227	1,267,051	859,505	561,843	299,900	92,661	64,285	19,982
Number with paid preparer's signature.....	1,636,127	589,350	436,417	319,160	173,688	54,352	45,235	17,925
Number of exemptions.....	6,836,502	1,980,993	1,903,797	1,503,711	897,593	285,590	201,362	63,456
Adjusted gross income (less deficit).....	92,645,247	8,865,431	18,370,838	21,917,401	18,026,915	7,892,526	8,433,031	9,139,106
Salaries and wages:								
Number of returns.....	2,804,815	1,069,928	774,807	520,552	280,261	85,479	56,812	16,976
Amount.....	72,995,592	7,879,844	15,432,063	18,519,213	15,120,799	6,303,891	5,736,808	4,002,974
Interest income:								
Number of returns.....	1,577,126	377,339	383,761	387,388	259,081	87,169	62,555	19,833
Amount.....	2,534,970	417,226	458,976	440,291	357,237	182,761	263,548	414,930
Dividends:								
Number of returns.....	571,259	108,132	107,095	129,508	114,717	50,850	44,362	16,595
Amount.....	1,717,325	141,248	193,976	251,170	260,886	165,749	277,274	427,022
Net capital gain (less loss):								
Number of returns.....	322,660	55,773	57,163	67,653	60,350	30,759	35,048	15,914
Amount.....	2,736,297	115,579	128,182	212,170	277,710	210,098	473,634	1,318,923
Taxable pensions and annuities:								
Number of returns.....	449,709	114,527	131,182	105,119	63,179	19,220	12,863	3,619
Amount.....	4,606,978	590,812	1,214,517	1,219,309	892,225	327,091	262,346	100,678
Unemployment compensation:								
Number of returns.....	249,278	88,118	84,955	56,304	16,449	2,349	1,003	100
Amount.....	421,671	149,556	134,379	94,172	32,877	6,693	3,603	391
Number of sole proprietorship returns.....	415,975	122,216	101,867	94,118	54,837	19,342	17,737	5,858
Number of farm returns (Schedule F).....	50,570	14,815	12,538	11,749	7,070	2,130	1,530	738
Total itemized deductions:								
Number of returns.....	868,539	48,181	144,327	264,874	240,711	87,662	63,021	19,763
Amount.....	11,843,229	498,439	1,429,813	2,654,750	3,002,505	1,473,934	1,515,040	1,268,747
Medical and dental expense:								
Number of returns.....	172,465	31,768	58,199	54,803	21,914	4,005	1,580	196
Amount.....	931,757	226,949	397,904	176,365	80,533	24,099	19,320	6,587
Taxes paid deductions:								
Number of returns.....	862,106	44,749	142,552	264,046	240,435	87,600	62,966	19,758
Amount.....	4,065,190	61,795	252,622	746,664	1,042,652	556,497	645,782	759,178
Interest paid deductions:								
Number of returns.....	734,389	27,729	110,915	230,696	216,691	77,996	54,104	16,258
Amount.....	4,348,710	136,638	473,428	1,107,987	1,219,256	561,605	536,578	313,218
Contributions:								
Number of returns.....	775,758	32,850	120,613	234,253	224,026	83,989	60,786	19,241
Amount.....	1,959,951	42,902	191,460	415,818	475,956	232,518	253,030	348,267
Taxable income:								
Number of returns.....	2,514,927	639,255	838,693	560,563	299,617	92,595	64,236	19,968
Amount.....	58,295,229	2,055,013	9,366,834	14,170,785	12,631,101	5,747,532	6,479,519	7,844,446
Total tax liability:								
Number of returns.....	2,571,528	696,264	838,137	560,633	299,656	92,610	64,249	19,979
Amount.....	11,991,677	391,635	1,504,298	2,341,997	2,288,685	1,236,448	1,635,496	2,593,118
Earned income credit:								
Number of returns.....	540,444	353,619	186,825	--	--	--	--	--
Amount.....	572,128	445,908	126,220	--	--	--	--	--
Excess earned income credit: ³								
Number of returns.....	429,555	346,176	83,379	--	--	--	--	--
Amount.....	436,910	392,765	44,146	--	--	--	--	--
Overpayment:								
Number of returns.....	2,283,920	1,029,633	655,990	363,721	167,613	39,280	22,924	4,759
Amount.....	2,270,394	817,833	592,066	394,614	247,781	80,063	81,343	56,694
Tax due at time of filing:								
Number of returns.....	740,198	158,645	182,826	182,429	121,841	48,465	34,765	11,227
Amount.....	1,242,198	69,657	146,966	209,229	215,968	140,817	208,002	251,560

See notes following Table 21.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993--Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
NORTH DAKOTA								
Number of returns.....	283,759	119,302	73,139	53,684	25,576	6,103	4,604	1,371
Number with paid preparer's signature.....	161,746	59,040	42,665	33,794	16,674	4,461	3,834	1,278
Number of exemptions.....	641,480	167,848	180,276	165,892	86,752	20,571	15,821	4,520
Adjusted gross income (less deficit).....	7,599,759	732,766	1,585,767	2,091,124	1,523,064	519,356	607,312	540,371
Salaries and wages:								
Number of returns.....	228,883	90,970	58,791	46,587	22,557	5,117	3,698	1,163
Amount.....	5,239,743	602,172	1,107,032	1,553,788	1,115,080	318,985	310,924	231,760
Interest income:								
Number of returns.....	186,338	60,603	47,308	43,274	23,464	5,854	4,482	1,353
Amount.....	360,987	74,434	88,815	74,574	50,326	20,448	27,494	25,096
Dividends:								
Number of returns.....	60,759	14,726	13,819	14,530	10,169	3,333	3,077	1,105
Amount.....	117,217	14,966	20,332	21,760	18,800	10,553	17,012	13,795
Net capital gain (less loss):								
Number of returns.....	47,202	11,617	11,757	10,636	6,828	2,556	2,712	1,096
Amount.....	272,279	23,703	36,456	42,048	39,048	21,374	39,002	70,848
Taxable pensions and annuities:								
Number of returns.....	32,801	9,260	10,604	7,309	3,683	956	766	223
Amount.....	274,176	43,185	87,693	72,108	42,591	12,740	12,426	3,433
Unemployment compensation:								
Number of returns.....	18,780	5,728	6,873	4,759	1,204	143	66	7
Amount.....	42,895	10,845	16,680	11,831	2,980	384	156	20
Number of sole proprietorship returns.....	40,186	11,349	10,733	9,997	4,932	1,441	1,300	434
Number of farm returns (Schedule F).....	34,127	10,755	9,756	7,839	3,689	1,068	855	165
Total itemized deductions:								
Number of returns.....	48,891	3,900	8,260	14,336	13,488	4,077	3,561	1,269
Amount.....	569,258	40,394	89,103	134,258	142,716	54,014	63,728	45,045
Medical and dental expense:								
Number of returns.....	13,160	3,279	4,599	3,564	1,382	244	86	6
Amount.....	79,779	25,908	26,990	16,467	6,293	1,283	800	38
Taxes paid deductions:								
Number of returns.....	47,214	2,980	7,745	14,171	13,431	4,066	3,552	1,269
Amount.....	158,610	3,654	21,994	27,639	37,743	16,859	23,845	26,875
Interest paid deductions:								
Number of returns.....	36,956	1,279	4,578	11,625	12,107	3,531	2,846	990
Amount.....	188,044	5,121	16,536	51,550	60,819	20,329	21,430	12,259
Contributions:								
Number of returns.....	43,358	2,599	6,652	12,739	12,776	3,921	3,438	1,233
Amount.....	95,100	3,230	9,944	18,243	22,526	10,247	15,778	15,132
Taxable income:								
Number of returns.....	230,367	68,339	70,809	53,578	25,565	6,101	4,604	1,371
Amount.....	4,865,709	201,498	795,494	1,354,097	1,111,091	407,129	503,788	492,611
Total tax liability:								
Number of returns.....	238,778	76,315	71,281	53,539	25,568	6,100	4,604	1,371
Amount.....	1,029,510	41,933	140,238	239,209	216,770	96,506	134,689	160,165
Earned income credit:								
Number of returns.....	28,180	16,928	11,252	--	--	--	--	--
Amount.....	27,178	20,339	6,840	--	--	--	--	--
Excess earned income credit:³								
Number of returns.....	20,397	16,151	4,246	--	--	--	--	--
Amount.....	18,440	16,206	2,235	--	--	--	--	--
Overpayment:								
Number of returns.....	168,592	81,117	44,699	27,958	11,393	1,841	1,228	356
Amount.....	133,596	44,914	34,657	27,031	15,106	3,747	4,663	3,478
Tax due at time of filing:								
Number of returns.....	95,514	26,445	24,962	23,583	13,054	3,786	2,893	791
Amount.....	228,955	11,069	30,800	52,553	48,489	26,726	36,194	23,124

See notes following Table 21.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
OHIO								
Number of returns.....	5,101,148	1,923,751	1,385,958	1,025,520	503,755	133,553	94,993	33,618
Number with paid preparer's signature.....	2,307,473	720,882	649,512	523,542	253,584	68,035	62,736	29,182
Number of exemptions.....	10,597,339	2,717,612	2,873,688	2,622,271	1,540,724	426,911	307,062	109,071
Adjusted gross income (less deficit).....	153,216,681	12,851,576	30,319,260	40,026,782	30,085,535	11,364,735	12,530,564	16,038,230
Salaries and wages:								
Number of returns.....	4,389,659	1,512,868	1,210,638	954,980	474,726	123,111	84,072	29,264
Amount.....	119,682,145	9,985,621	24,351,807	34,299,255	25,748,285	9,095,846	8,610,371	7,590,959
Interest income:								
Number of returns.....	2,970,149	794,151	746,877	746,646	433,729	124,374	91,426	33,146
Amount.....	4,861,167	955,608	1,025,238	889,785	612,849	277,311	378,988	721,389
Dividends:								
Number of returns.....	1,127,995	245,654	235,720	274,298	201,029	74,850	67,493	28,951
Amount.....	3,225,705	308,352	423,936	498,852	445,349	256,888	434,551	857,776
Net capital gain (less loss):								
Number of returns.....	547,343	101,136	107,981	124,846	96,332	42,542	48,901	25,605
Amount.....	4,431,547	242,736	201,934	334,821	407,076	287,385	573,298	2,384,298
Taxable pensions and annuities:								
Number of returns.....	834,931	288,470	256,731	160,822	81,939	23,760	17,638	5,571
Amount.....	8,112,088	1,636,129	2,581,635	1,878,444	1,090,303	395,405	360,714	169,458
Unemployment compensation:								
Number of returns.....	375,845	106,332	117,431	97,151	45,552	6,878	2,278	223
Amount.....	1,026,150	288,649	360,097	249,927	101,667	17,091	7,802	917
Number of sole proprietorship returns.....	609,750	167,691	146,359	146,965	84,427	27,712	26,226	10,370
Number of farm returns (Schedule F).....	72,837	19,649	19,673	19,068	9,594	2,277	1,694	882
Total itemized deductions:								
Number of returns.....	1,406,169	61,105	259,473	474,736	365,786	120,478	91,438	33,153
Amount.....	17,428,534	889,134	1,826,431	4,225,643	4,235,596	1,893,460	2,113,244	2,245,026
Medical and dental expense:								
Number of returns.....	140,944	31,110	49,983	39,168	15,298	3,381	1,728	276
Amount.....	1,141,739	501,293	256,883	233,382	82,224	28,729	27,289	11,940
Taxes paid deductions:								
Number of returns.....	1,395,271	55,056	256,437	473,473	365,405	120,386	91,373	33,141
Amount.....	6,859,309	138,081	496,475	1,388,138	1,624,578	791,913	1,007,651	1,414,472
Interest paid deductions:								
Number of returns.....	1,198,113	36,073	200,102	419,109	333,441	106,321	76,742	26,325
Amount.....	6,316,797	173,771	730,900	1,816,379	1,743,091	699,634	694,467	458,554
Contributions:								
Number of returns.....	1,215,270	37,611	196,946	409,269	337,135	114,769	87,483	32,057
Amount.....	2,413,583	39,295	200,027	494,287	533,027	257,675	319,272	569,999
Taxable income:								
Number of returns.....	4,211,265	1,062,001	1,360,281	1,023,608	503,403	133,459	94,912	33,601
Amount.....	100,961,416	3,410,317	17,070,384	26,938,442	21,525,284	8,431,762	9,753,553	13,831,675
Total tax liability:								
Number of returns.....	4,286,244	1,133,143	1,363,878	1,023,729	503,452	133,485	94,949	33,608
Amount.....	20,993,250	626,537	2,740,338	4,633,642	3,997,399	1,844,901	2,494,764	4,655,669
Earned income credit:								
Number of returns.....	500,825	316,849	184,176	--	--	--	--	--
Amount.....	481,711	368,765	112,946	--	--	--	--	--
Excess earned income credit:³								
Number of returns.....	378,762	307,932	70,830	--	--	--	--	--
Amount.....	353,808	317,137	36,671	--	--	--	--	--
Overpayment:								
Number of returns.....	3,634,630	1,460,798	1,025,286	712,227	320,588	67,941	38,712	9,078
Amount.....	3,528,889	861,606	843,081	873,759	540,931	153,936	147,191	108,385
Tax due at time of filing:								
Number of returns.....	1,171,350	296,323	314,002	280,065	163,670	56,771	43,951	16,568
Amount.....	1,680,796	104,450	219,005	304,241	277,926	162,549	241,918	370,707

See notes following Table 21.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993--Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
OKLAHOMA								
Number of returns.....	1,328,928	565,991	347,818	234,345	118,476	33,255	21,639	7,404
Number with paid preparer's signature.....	735,931	282,522	195,128	141,859	72,975	20,790	16,020	6,637
Number of exemptions.....	3,063,494	964,003	865,088	670,600	368,440	103,847	68,340	23,176
Adjusted gross income (less deficit).....	36,052,176	3,260,120	7,510,115	9,113,756	7,104,673	2,828,796	2,840,689	3,394,026
Salaries and wages:								
Number of returns.....	1,107,118	441,441	293,260	210,079	107,984	29,921	18,274	6,159
Amount.....	27,723,706	3,120,317	5,907,583	7,484,567	5,798,298	2,162,829	1,776,456	1,473,655
Interest income:								
Number of returns.....	663,181	185,004	164,430	156,394	98,908	30,624	20,583	7,238
Amount.....	1,359,527	262,176	276,081	240,824	179,102	86,875	119,388	195,081
Dividends:								
Number of returns.....	225,014	47,752	46,188	52,392	41,884	16,910	14,034	5,854
Amount.....	618,933	62,347	77,460	89,066	84,951	51,080	86,657	167,373
Net capital gain (less loss):								
Number of returns.....	147,396	33,841	30,729	31,359	23,864	10,746	11,328	5,529
Amount.....	922,139	57,532	58,292	81,371	92,315	64,852	131,581	436,195
Taxable pensions and annuities:								
Number of returns.....	210,267	60,119	65,256	46,129	25,615	7,284	4,645	1,219
Amount.....	2,374,978	366,599	725,919	617,949	400,393	130,775	101,806	31,538
Unemployment compensation:								
Number of returns.....	72,931	26,794	23,093	15,612	5,791	1,190	405	46
Amount.....	186,452	68,563	61,047	37,810	14,468	3,085	1,320	159
Number of sole proprietorship returns.....	223,955	76,351	54,637	46,658	25,956	8,777	8,122	3,454
Number of farm returns (Schedule F).....	66,569	23,090	17,149	15,153	7,457	1,856	1,351	513
Total itemized deductions:								
Number of returns.....	340,828	25,112	60,406	106,547	90,288	30,495	20,745	7,235
Amount.....	4,115,591	246,907	515,043	992,705	1,031,588	458,666	445,287	423,395
Medical and dental expense:								
Number of returns.....	84,033	18,589	27,781	24,977	10,166	1,759	697	64
Amount.....	380,234	115,251	120,237	86,207	37,998	10,197	7,643	2,702
Taxes paid deductions:								
Number of returns.....	336,114	22,323	59,180	106,074	90,125	30,463	20,722	7,227
Amount.....	1,299,167	28,722	81,809	252,618	340,435	170,831	188,424	236,328
Interest paid deductions:								
Number of returns.....	270,693	12,619	41,920	88,827	79,207	26,096	16,576	5,448
Amount.....	1,374,515	55,899	156,536	373,050	387,428	157,319	138,551	105,731
Contributions:								
Number of returns.....	297,908	16,326	49,026	93,484	83,472	28,929	19,726	6,945
Amount.....	803,699	25,737	89,532	177,426	191,016	87,153	95,133	137,703
Taxable income:								
Number of returns.....	1,006,752	256,886	335,339	233,887	118,392	33,229	21,623	7,396
Amount.....	22,718,181	793,493	3,639,004	5,883,875	5,074,659	2,121,552	2,246,610	2,958,989
Total tax liability:								
Number of returns.....	1,051,149	299,899	336,716	233,868	118,400	33,239	21,626	7,401
Amount.....	4,701,419	171,225	598,914	978,448	928,872	463,193	575,723	985,044
Earned income credit:								
Number of returns.....	214,892	141,750	73,142	--	--	--	--	--
Amount.....	215,985	170,105	45,880	--	--	--	--	--
Excess earned income credit: ²								
Number of returns.....	169,796	137,096	32,700	--	--	--	--	--
Amount.....	162,192	144,420	17,772	--	--	--	--	--
Overpayment:								
Number of returns.....	904,040	425,560	245,106	146,298	64,276	13,495	7,333	1,972
Amount.....	857,313	300,097	209,915	161,219	96,226	29,107	32,148	28,800
Tax due at time of filing:								
Number of returns.....	336,738	85,446	90,151	79,705	48,848	17,512	11,427	3,649
Amount.....	520,618	36,112	73,857	96,310	83,552	56,236	77,981	84,570

See notes following Table 21.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993--Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
OREGON								
Number of returns.....	1,357,284	523,184	344,634	263,324	141,626	43,328	31,416	9,772
Number with paid preparer's signature.....	624,991	188,483	154,879	139,968	81,917	27,262	23,742	8,740
Number of exemptions.....	3,042,577	832,562	789,011	724,292	432,602	134,496	98,844	30,770
Adjusted gross income (less deficit).....	41,830,525	3,283,807	7,508,708	10,276,830	8,509,594	3,688,869	4,136,948	4,425,769
Salaries and wages:								
Number of returns.....	1,116,011	397,526	285,138	233,605	127,657	38,261	25,947	7,877
Amount.....	29,915,603	2,682,523	5,610,086	8,154,935	6,707,243	2,691,158	2,422,289	1,647,368
Interest income:								
Number of returns.....	816,038	216,505	192,250	199,001	126,871	41,237	30,522	9,652
Amount.....	1,705,680	301,866	317,056	303,656	242,579	122,825	180,854	236,845
Dividends:								
Number of returns.....	300,571	69,752	60,684	66,262	52,951	22,476	20,601	7,845
Amount.....	849,287	104,501	128,102	138,701	122,848	70,720	108,926	175,489
Net capital gain (less loss):								
Number of returns.....	220,644	46,699	44,863	47,649	37,706	17,429	18,536	7,762
Amount.....	2,197,100	118,622	131,291	211,949	263,042	194,461	377,697	900,039
Taxable pensions and annuities:								
Number of returns.....	214,825	67,532	64,271	44,099	24,521	7,629	5,307	1,466
Amount.....	2,369,515	376,447	670,892	607,655	408,354	146,184	111,914	48,070
Unemployment compensation:								
Number of returns.....	159,652	53,915	52,874	36,447	13,095	2,256	969	96
Amount.....	482,889	145,544	172,289	112,018	41,034	7,849	3,769	386
Number of sole proprietorship returns.....	222,679	62,866	53,552	53,101	30,268	10,557	9,481	2,854
Number of farm returns (Schedule F).....	32,258	7,882	6,808	7,801	5,502	1,931	1,587	747
Total itemized deductions:								
Number of returns.....	478,119	39,303	83,530	151,390	121,923	41,610	30,762	9,601
Amount.....	6,587,221	409,004	747,656	1,621,910	1,614,246	743,805	787,421	663,179
Medical and dental expense:								
Number of returns.....	98,418	28,535	33,980	24,750	8,694	1,651	737	71
Amount.....	513,904	163,681	121,256	178,563	31,889	9,352	6,875	2,286
Taxes paid deductions:								
Number of returns.....	472,606	36,043	82,098	150,825	121,748	41,564	30,732	9,596
Amount.....	2,827,211	79,802	225,022	610,824	724,310	352,750	407,794	426,710
Interest paid deductions:								
Number of returns.....	398,910	23,532	64,436	131,542	108,762	36,629	26,241	7,768
Amount.....	2,277,883	106,039	260,942	657,787	597,079	258,724	254,923	142,389
Contributions:								
Number of returns.....	399,998	25,081	64,379	125,402	108,506	38,702	28,794	9,134
Amount.....	780,618	28,684	84,311	169,883	172,284	81,058	97,405	146,993
Taxable income:								
Number of returns.....	1,081,365	261,355	331,648	262,453	141,461	43,297	31,390	9,761
Amount.....	26,471,485	821,606	3,825,861	6,475,244	5,806,950	2,635,018	3,135,027	3,771,779
Total tax liability:								
Number of returns.....	1,110,699	288,517	333,673	262,535	141,502	43,306	31,400	9,766
Amount.....	5,584,004	166,238	635,396	1,100,136	1,068,596	575,687	805,063	1,232,868
Earned income credit:								
Number of returns.....	153,144	98,664	54,480	--	--	--	--	--
Amount.....	151,898	118,426	33,472	--	--	--	--	--
Excess earned income credit: ³								
Number of returns.....	118,775	95,041	23,734	--	--	--	--	--
Amount.....	114,441	101,366	13,075	--	--	--	--	--
Overpayment:								
Number of returns.....	830,310	361,743	217,357	148,398	73,211	17,073	10,356	2,172
Amount.....	745,688	214,751	159,568	156,324	110,128	37,694	41,248	25,975
Tax due at time of filing:								
Number of returns.....	422,359	99,291	111,890	104,212	61,701	23,055	16,900	5,310
Amount.....	729,054	39,721	92,291	133,177	129,921	82,867	123,582	127,496

See notes following Table 21.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
PENNSYLVANIA								
Number of returns.....	5,378,327	2,014,409	1,363,576	1,056,422	586,997	186,290	128,432	42,201
Number with paid preparer's signature.....	2,325,217	754,215	571,191	496,715	268,820	95,875	82,239	36,162
Number of exemptions.....	11,564,982	2,900,086	2,939,078	2,802,667	1,784,597	588,008	413,085	137,461
Adjusted gross income (less deficit).....	171,311,334	12,579,679	29,715,172	41,280,136	35,331,654	15,878,629	16,855,088	19,670,977
Salaries and wages:								
Number of returns.....	4,461,630	1,467,675	1,154,428	968,234	548,980	172,758	113,591	35,964
Amount.....	131,373,486	9,455,590	22,810,293	34,508,490	30,011,957	13,013,359	11,864,130	9,709,666
Interest income:								
Number of returns.....	3,477,932	968,041	816,459	822,296	528,627	176,544	124,287	41,678
Amount.....	5,997,729	1,239,806	1,207,060	1,046,661	764,419	360,687	486,557	892,539
Dividends:								
Number of returns.....	1,336,332	321,670	262,057	286,111	236,615	103,630	90,240	36,009
Amount.....	4,359,205	459,842	572,106	646,157	587,354	344,209	570,918	1,178,620
Net capital gain (less loss):								
Number of returns.....	621,073	127,084	113,979	124,429	105,196	54,029	64,035	32,321
Amount.....	5,093,835	227,386	223,336	371,239	459,435	347,197	755,284	2,709,958
Taxable pensions and annuities:								
Number of returns.....	975,826	349,851	277,401	181,168	101,972	33,350	24,411	7,673
Amount.....	9,263,665	1,924,060	2,692,021	2,051,184	1,323,369	522,705	485,934	264,391
Unemployment compensation:								
Number of returns.....	602,899	176,480	192,660	154,012	63,339	11,290	4,581	537
Amount.....	2,227,482	536,066	783,469	587,646	246,841	48,764	22,010	2,687
Number of sole proprietorship returns.....	644,407	175,092	142,597	145,560	93,790	37,063	36,364	13,941
Number of farm returns (Schedule F).....	41,169	14,910	10,908	8,292	4,149	1,235	1,077	598
Total itemized deductions:								
Number of returns.....	1,474,961	73,277	207,537	441,584	423,423	166,332	121,946	40,862
Amount.....	20,252,468	1,167,986	2,011,013	4,400,450	5,187,767	2,653,726	2,738,302	2,093,224
Medical and dental expense:								
Number of returns.....	205,090	45,808	69,684	56,419	23,730	5,852	3,131	466
Amount.....	1,418,577	598,951	339,384	246,070	122,513	44,573	43,192	23,892
Taxes paid deductions:								
Number of returns.....	1,464,813	67,629	204,783	440,420	423,020	166,237	121,873	40,851
Amount.....	7,554,722	255,923	592,069	1,490,303	1,968,863	1,047,722	1,125,511	1,074,332
Interest paid deductions:								
Number of returns.....	1,236,905	38,651	153,444	380,108	379,951	147,831	104,121	32,799
Amount.....	7,529,823	209,037	653,608	1,820,141	2,125,905	1,033,117	1,037,243	650,772
Contributions:								
Number of returns.....	1,354,855	49,439	177,147	402,833	403,930	162,080	119,300	40,126
Amount.....	2,846,758	53,850	219,684	520,040	643,779	353,111	415,307	640,987
Taxable income:								
Number of returns.....	4,412,032	1,084,796	1,330,592	1,053,537	586,457	186,152	128,335	42,163
Amount.....	114,187,908	3,345,483	16,039,155	27,192,057	25,124,400	11,776,632	13,190,926	17,519,257
Total tax liability:								
Number of returns.....	4,488,664	1,156,416	1,335,199	1,053,792	586,517	186,190	128,368	42,182
Amount.....	24,176,133	630,788	2,585,063	4,580,381	4,628,677	2,550,757	3,358,827	5,841,640
Earned income credit:								
Number of returns.....	491,233	293,648	197,585	--	--	--	--	--
Amount.....	467,144	345,906	121,239	--	--	--	--	--
Excess earned income credit: ³								
Number of returns.....	361,954	283,557	78,397	--	--	--	--	--
Amount.....	332,620	292,116	40,504	--	--	--	--	--
Overpayment:								
Number of returns.....	3,797,936	1,478,911	1,031,187	752,491	377,036	95,051	52,359	10,901
Amount.....	3,905,171	877,585	894,482	935,809	638,652	209,877	202,146	146,621
Tax due at time of filing:								
Number of returns.....	1,209,329	312,846	280,490	266,523	186,414	80,227	61,042	21,787
Amount.....	1,891,527	109,933	208,143	288,597	302,485	203,680	319,443	459,246

See notes following Table 21.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993—Continued

(Money amounts are in thousands of dollars)

State and Item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
RHODE ISLAND								
Number of returns.....	446,625	164,274	113,850	87,275	50,511	16,388	10,921	3,406
Number with paid preparer's signature.....	216,120	65,216	53,032	48,352	29,194	9,512	7,766	3,048
Number of exemptions.....	925,263	223,881	229,465	223,895	151,629	51,272	34,233	10,888
Adjusted gross income (less deficit).....	14,341,042	1,059,360	2,471,148	3,422,106	3,044,700	1,395,658	1,435,330	1,512,740
Salaries and wages:								
Number of returns.....	380,446	126,910	98,357	79,994	47,376	15,303	9,607	2,899
Amount.....	10,974,412	856,327	1,933,988	2,839,383	2,555,323	1,138,928	963,485	686,979
Interest income:								
Number of returns.....	284,767	72,249	67,584	69,104	46,042	15,730	10,678	3,380
Amount.....	494,660	92,263	95,024	89,488	68,453	34,117	46,931	68,384
Dividends:								
Number of returns.....	93,236	20,245	17,781	20,437	17,218	7,782	6,991	2,782
Amount.....	321,586	27,510	36,132	46,649	45,550	27,635	50,782	87,326
Net capital gain (less loss):								
Number of returns.....	50,923	9,212	8,784	10,739	9,438	4,703	5,493	2,554
Amount.....	441,636	17,747	14,684	28,325	39,588	32,337	78,553	230,401
Taxable pensions and annuities:								
Number of returns.....	69,938	21,245	20,168	14,534	8,563	2,803	2,056	569
Amount.....	758,859	112,559	203,926	190,209	134,974	54,695	45,348	17,150
Unemployment compensation:								
Number of returns.....	66,785	21,312	19,734	16,174	7,548	1,363	567	87
Amount.....	239,323	65,024	76,612	60,301	28,651	5,570	2,717	448
Number of sole proprietorship returns.....	57,299	15,306	12,362	13,116	8,949	3,368	3,131	1,067
Number of farm returns (Schedule F).....	497	147	86	117	72	28	33	14
Total itemized deductions:								
Number of returns.....	144,785	7,744	21,719	44,664	40,958	15,587	10,738	3,375
Amount.....	2,112,644	83,841	207,553	485,145	542,741	289,048	273,495	230,822
Medical and dental expense:								
Number of returns.....	18,288	4,279	6,422	5,059	1,867	415	216	30
Amount.....	94,579	25,862	27,612	20,569	10,177	4,245	4,628	1,484
Taxes paid deductions:								
Number of returns.....	143,680	7,166	21,404	44,534	40,910	15,571	10,724	3,371
Amount.....	895,840	19,963	64,632	177,451	222,224	118,583	134,077	158,910
Interest paid deductions:								
Number of returns.....	125,337	5,133	17,714	39,685	37,114	13,821	9,117	2,753
Amount.....	840,819	29,467	89,807	226,130	239,270	105,617	94,827	55,702
Contributions:								
Number of returns.....	134,040	5,026	18,879	41,665	39,458	15,229	10,456	3,327
Amount.....	196,075	3,568	14,729	37,022	44,765	25,092	30,400	40,499
Taxable income:								
Number of returns.....	371,020	92,030	110,936	86,944	50,440	16,365	10,906	3,399
Amount.....	9,337,449	301,212	1,352,535	2,208,884	2,102,301	1,006,543	1,088,788	1,277,187
Total tax liability:								
Number of returns.....	377,840	98,279	111,457	86,975	50,447	16,373	10,910	3,399
Amount.....	1,974,642	56,322	217,705	373,237	382,829	215,620	275,744	453,185
Earned income credit:								
Number of returns.....	39,880	24,834	15,046	--	--	--	--	--
Amount.....	38,897	29,555	9,342	--	--	--	--	--
Excess earned income credit: ³								
Number of returns.....	30,010	24,000	6,010	--	--	--	--	--
Amount.....	28,155	25,097	3,058	--	--	--	--	--
Overpayment:								
Number of returns.....	321,466	123,326	86,932	63,089	33,587	8,861	4,711	960
Amount.....	343,443	73,834	75,594	83,461	60,708	20,465	19,142	10,239
Tax due at time of filing:								
Number of returns.....	98,677	26,025	23,139	21,326	15,056	6,668	4,874	1,589
Amount.....	169,482	10,772	19,430	26,329	27,784	19,708	29,871	35,588

See notes following Table 21.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993--Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
SOUTH CAROLINA								
Number of returns.....	1,581,259	666,477	427,515	266,001	143,618	42,664	26,654	8,330
Number with paid preparer's signature.....	894,483	347,738	245,108	161,518	86,853	26,031	19,609	7,626
Number of exemptions.....	3,473,169	1,076,160	974,769	732,949	442,934	134,612	84,872	26,873
Adjusted gross income (less deficit).....	43,494,090	4,655,903	9,137,794	10,370,877	8,629,548	3,628,176	3,475,407	3,596,385
Salaries and wages:								
Number of returns.....	1,406,148	572,408	385,034	245,623	133,917	39,224	23,065	6,877
Amount.....	34,490,334	4,117,390	7,706,129	8,729,647	7,207,234	2,869,396	2,256,322	1,604,216
Interest income:								
Number of returns.....	710,835	168,636	174,222	173,911	120,406	39,659	25,763	8,238
Amount.....	1,132,868	188,744	207,729	201,422	160,397	86,053	118,938	169,586
Dividends:								
Number of returns.....	251,412	47,448	47,282	57,814	51,937	22,439	17,721	6,771
Amount.....	744,184	65,670	87,160	112,838	114,296	72,736	119,722	171,761
Net capital gain (less loss):								
Number of returns.....	140,724	24,690	25,413	29,816	26,808	13,532	14,057	6,408
Amount.....	1,181,209	48,386	59,473	90,735	125,849	103,747	217,043	535,977
Taxable pensions and annuities:								
Number of returns.....	228,008	57,220	65,983	53,568	33,405	10,036	6,143	1,653
Amount.....	2,576,157	317,794	671,141	681,099	514,803	191,262	146,774	53,286
Unemployment compensation:								
Number of returns.....	120,595	54,293	36,583	20,807	7,223	1,194	460	35
Amount.....	233,464	105,574	65,427	42,039	15,581	3,115	1,603	124
Number of sole proprietorship returns.....	186,406	57,105	44,788	41,220	24,485	8,526	7,634	2,648
Number of farm returns (Schedule F).....	18,717	4,616	4,160	4,408	3,153	1,120	856	404
Total itemized deductions:								
Number of returns.....	415,417	21,950	72,905	129,371	116,645	40,383	25,962	8,201
Amount.....	5,642,957	457,712	630,210	1,305,217	1,463,147	675,466	620,676	490,527
Medical and dental expense:								
Number of returns.....	79,622	13,623	28,421	25,162	9,706	1,852	768	88
Amount.....	555,769	321,296	101,677	77,939	35,436	9,826	7,506	2,089
Taxes paid deductions:								
Number of returns.....	412,278	20,357	71,973	128,965	116,492	40,347	25,946	8,198
Amount.....	1,845,292	30,132	131,450	379,976	519,436	258,182	257,768	268,348
Interest paid deductions:								
Number of returns.....	355,170	13,679	56,727	113,559	105,921	36,215	22,288	6,781
Amount.....	2,002,874	71,513	232,239	522,478	570,739	249,474	219,253	137,177
Contributions:								
Number of returns.....	376,248	15,299	62,564	116,693	109,755	38,872	25,088	7,977
Amount.....	970,206	21,291	104,603	218,665	250,054	115,486	115,887	144,220
Taxable income:								
Number of returns.....	1,213,382	310,923	416,067	265,312	143,495	42,634	26,629	8,322
Amount.....	26,616,713	986,238	4,595,370	6,634,411	5,999,661	2,636,091	2,669,711	3,095,232
Total tax liability:								
Number of returns.....	1,239,916	337,539	415,860	265,384	143,521	42,647	26,639	8,326
Amount.....	5,326,897	185,677	730,598	1,090,760	1,075,607	563,141	673,326	1,007,788
Earned income credit:								
Number of returns.....	311,953	211,492	100,461	--	--	--	--	--
Amount.....	337,848	269,311	68,538	--	--	--	--	--
Excess earned income credit: ³								
Number of returns.....	254,775	208,250	46,525	--	--	--	--	--
Amount.....	267,617	242,223	25,394	--	--	--	--	--
Overpayment:								
Number of returns.....	1,165,944	550,698	328,519	174,821	82,285	18,414	9,156	2,051
Amount.....	1,182,107	462,849	303,888	195,508	122,718	37,756	34,307	25,083
Tax due at time of filing:								
Number of returns.....	344,404	75,595	88,337	83,267	56,295	21,890	14,503	4,517
Amount.....	540,385	30,055	65,174	90,101	94,311	62,466	92,153	106,126

See notes following Table 21.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
SOUTH DAKOTA								
Number of returns.....	320,834	140,193	85,620	58,523	24,293	5,879	4,590	1,736
Number with paid preparer's signature.....	170,371	66,042	46,069	33,733	14,861	4,183	3,858	1,625
Number of exemptions.....	724,917	207,004	212,740	183,315	81,284	19,418	15,460	5,696
Adjusted gross income (less deficit).....	8,546,334	817,717	1,847,634	2,269,902	1,442,767	500,759	611,699	1,055,856
Salaries and wages:								
Number of returns.....	263,638	108,150	71,769	52,166	21,554	4,907	3,655	1,437
Amount.....	5,783,073	708,866	1,369,457	1,758,670	1,065,147	305,767	291,448	283,719
Interest income:								
Number of returns.....	193,801	66,280	50,453	43,809	21,537	5,552	4,450	1,720
Amount.....	424,069	87,704	98,034	79,239	51,292	23,180	30,838	53,782
Dividends:								
Number of returns.....	68,092	17,851	16,153	16,009	10,258	3,341	3,045	1,435
Amount.....	151,421	19,365	24,578	25,455	20,737	11,843	17,948	31,495
Net capital gain (less loss):								
Number of returns.....	59,197	16,043	15,510	12,898	7,623	2,796	2,923	1,404
Amount.....	538,383	39,475	58,828	67,834	57,075	32,972	55,712	226,487
Taxable pensions and annuities:								
Number of returns.....	39,718	12,522	12,805	8,548	3,848	1,018	724	253
Amount.....	342,477	56,775	110,356	93,416	49,803	15,419	12,608	4,101
Unemployment compensation:								
Number of returns.....	13,279	5,246	4,776	2,547	560	99	45	6
Amount.....	27,071	10,450	9,849	5,181	1,170	244	168	8
Number of sole proprietorship returns.....	48,632	14,298	13,375	11,951	5,281	1,597	1,503	627
Number of farm returns (Schedule F).....	36,272	14,079	10,825	7,044	2,861	697	616	150
Total itemized deductions:								
Number of returns.....	44,701	3,936	8,056	13,561	11,264	3,669	3,047	1,168
Amount.....	533,638	46,551	88,968	129,098	121,160	49,623	52,443	45,796
Medical and dental expense:								
Number of returns.....	12,323	3,174	4,091	3,461	1,253	240	94	10
Amount.....	93,379	27,288	39,777	16,914	6,298	1,695	1,257	149
Taxes paid deductions:								
Number of returns.....	39,957	2,540	6,539	12,482	10,789	3,521	2,944	1,142
Amount.....	96,480	4,173	10,357	22,793	24,561	10,237	11,711	12,649
Interest paid deductions:								
Number of returns.....	34,895	1,459	5,003	11,376	10,220	3,254	2,624	959
Amount.....	193,382	6,115	18,827	51,586	54,874	21,100	22,109	18,771
Contributions:								
Number of returns.....	38,950	2,428	6,355	11,992	10,592	3,500	2,930	1,153
Amount.....	102,963	3,296	10,144	18,977	21,307	10,788	14,306	24,147
Taxable income:								
Number of returns.....	251,302	73,938	82,467	58,410	24,284	5,878	4,589	1,736
Amount.....	5,571,644	213,268	920,987	1,462,050	1,059,129	394,937	517,108	1,004,167
Total tax liability:								
Number of returns.....	262,052	83,978	83,222	58,367	24,282	5,878	4,589	1,736
Amount.....	1,230,568	45,121	159,166	250,676	203,791	92,456	138,989	340,368
Earned income credit:								
Number of returns.....	38,933	23,435	15,498	--	--	--	--	--
Amount.....	38,444	28,624	9,820	--	--	--	--	--
Excess earned income credit:²								
Number of returns.....	28,992	22,559	6,433	--	--	--	--	--
Amount.....	26,705	23,288	3,418	--	--	--	--	--
Overpayment:								
Number of returns.....	198,679	98,756	54,904	31,366	10,507	1,701	1,156	289
Amount.....	159,471	58,121	43,907	29,633	14,448	4,165	4,929	4,269
Tax due at time of filing:								
Number of returns.....	98,649	27,007	26,816	24,805	12,546	3,641	2,788	1,046
Amount.....	213,570	10,849	29,193	45,615	40,967	21,361	31,163	34,420

See notes following Table 21.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993--Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
TENNESSEE								
Number of returns.....	2,253,718	932,046	593,376	400,689	206,253	61,669	43,604	16,081
Number with paid preparer's signature.....	1,074,412	405,081	280,492	202,274	107,864	34,168	30,143	14,390
Number of exemptions.....	4,926,904	1,490,613	1,346,748	1,083,419	624,383	192,215	138,435	51,091
Adjusted gross income (less deficit).....	65,753,820	6,102,779	12,778,962	15,596,029	12,389,434	5,252,027	5,742,731	7,891,857
Salaries and wages:								
Number of returns.....	1,975,142	766,816	532,678	373,655	193,673	56,849	38,018	13,453
Amount.....	52,390,789	5,428,646	10,772,495	13,521,042	10,659,016	4,245,417	3,890,349	3,873,824
Interest income:								
Number of returns.....	1,070,347	273,710	254,870	258,889	169,097	56,279	41,649	15,853
Amount.....	2,002,342	369,937	369,596	333,777	255,065	126,242	183,934	363,792
Dividends:								
Number of returns.....	337,585	67,730	61,993	74,626	64,858	28,796	26,819	12,763
Amount.....	917,401	81,599	100,206	122,811	118,983	78,213	139,285	276,304
Net capital gain (less loss):								
Number of returns.....	208,134	38,789	37,133	42,001	36,225	18,679	22,709	12,598
Amount.....	2,355,241	117,671	86,301	134,469	167,305	130,724	290,878	1,427,892
Taxable pensions and annuities:								
Number of returns.....	297,785	90,549	87,023	62,330	35,814	11,480	8,076	2,513
Amount.....	2,927,065	493,727	823,863	715,232	485,047	189,579	157,216	62,402
Unemployment compensation:								
Number of returns.....	198,119	78,559	64,006	40,078	12,216	2,186	967	107
Amount.....	361,277	142,622	111,459	72,584	25,694	5,738	2,842	338
Number of sole proprietorship returns.....	315,440	104,338	74,163	64,726	38,079	14,146	14,032	5,956
Number of farm returns (Schedule F).....	75,702	22,948	19,532	18,664	9,584	2,363	1,732	879
Total itemized deductions:								
Number of returns.....	407,484	24,269	64,724	114,571	110,685	45,369	35,268	12,598
Amount.....	5,099,925	293,534	626,848	1,089,133	1,228,038	623,603	648,866	589,902
Medical and dental expense:								
Number of returns.....	71,631	14,879	23,890	21,106	8,813	1,923	899	121
Amount.....	390,742	86,623	162,226	78,104	37,380	12,713	9,902	3,793
Taxes paid deductions:								
Number of returns.....	378,461	19,141	56,231	106,030	106,336	44,060	34,337	12,326
Amount.....	581,526	21,492	50,417	105,586	131,232	75,017	91,978	105,804
Interest paid deductions:								
Number of returns.....	353,016	14,752	50,047	100,959	102,468	42,117	31,808	10,865
Amount.....	2,482,845	135,989	238,370	545,401	652,641	322,368	323,663	264,414
Contributions:								
Number of returns.....	359,367	15,324	51,898	100,086	102,693	43,270	33,864	12,232
Amount.....	1,233,341	22,837	94,027	211,517	274,711	149,110	181,257	299,883
Taxable income:								
Number of returns.....	1,751,829	444,470	579,934	400,018	206,112	61,640	43,586	16,069
Amount.....	43,610,527	1,397,662	6,557,583	10,399,635	9,159,132	4,092,579	4,744,644	7,259,292
Total tax liability:								
Number of returns.....	1,806,767	498,822	580,408	400,095	206,134	61,644	43,590	16,074
Amount.....	9,344,233	285,056	1,061,195	1,729,381	1,706,040	907,676	1,236,959	2,417,926
Earned income credit:								
Number of returns.....	380,887	252,084	128,803	--	--	--	--	--
Amount.....	392,653	307,926	84,727	--	--	--	--	--
Excess earned income credit:³								
Number of returns.....	301,267	245,924	55,343	--	--	--	--	--
Amount.....	296,641	267,020	28,622	--	--	--	--	--
Overpayment:								
Number of returns.....	1,646,764	743,434	461,473	279,369	118,794	25,669	14,140	3,885
Amount.....	1,693,855	577,499	443,077	330,936	182,910	51,579	54,089	53,765
Tax due at time of filing:								
Number of returns.....	494,446	119,543	117,299	110,786	80,616	32,556	24,743	8,903
Amount.....	935,284	52,650	101,393	136,276	152,104	102,568	165,396	224,897

See notes following Table 21.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993--Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
TEXAS								
Number of returns.....	7,715,165	3,286,494	1,890,046	1,265,637	744,061	267,476	197,504	63,947
Number with paid preparer's signature.....	3,467,181	1,395,725	826,847	575,250	354,375	135,691	124,412	54,881
Number of exemptions.....	17,965,258	5,862,224	4,654,436	3,484,839	2,296,048	841,077	623,507	203,127
Adjusted gross income (less deficit).....	233,252,699	18,199,470	40,709,527	49,355,035	45,002,026	22,843,854	25,905,762	31,237,025
Salaries and wages:								
Number of returns.....	6,686,978	2,703,203	1,667,272	1,154,757	689,049	246,513	173,980	52,204
Amount.....	184,916,071	19,266,670	33,807,820	41,625,901	37,958,563	18,661,527	18,438,613	15,156,977
Interest income:								
Number of returns.....	3,525,207	873,826	765,267	796,524	598,420	241,253	187,241	62,676
Amount.....	7,851,403	1,315,349	1,156,294	1,153,317	979,917	551,442	839,145	1,855,939
Dividends:								
Number of returns.....	1,265,755	238,240	210,120	263,337	250,452	128,943	124,345	50,318
Amount.....	4,236,162	367,506	412,396	514,970	525,334	360,316	633,656	1,421,984
Net capital gain (less loss):								
Number of returns.....	824,236	150,316	133,521	159,661	149,270	83,169	99,576	48,723
Amount.....	8,147,774	613,970	235,182	399,476	536,888	459,276	1,116,657	4,766,325
Taxable pensions and annuities:								
Number of returns.....	982,747	246,689	271,307	218,574	146,177	52,968	37,210	9,822
Amount.....	11,104,891	1,419,049	2,757,175	2,733,372	2,150,880	917,616	825,609	301,190
Unemployment compensation:								
Number of returns.....	468,238	190,501	139,760	82,522	39,090	10,501	5,365	499
Amount.....	1,436,505	516,612	458,757	269,791	132,983	36,709	19,577	2,076
Number of sole proprietorship returns.....	1,205,185	402,214	251,982	235,420	160,287	65,363	63,178	26,741
Number of farm returns (Schedule F).....	184,546	51,177	38,164	41,274	29,786	10,629	9,264	4,252
Total itemized deductions:								
Number of returns.....	1,440,815	84,875	189,538	358,581	401,614	196,268	160,341	49,598
Amount.....	20,177,476	1,567,164	1,889,145	3,669,433	4,665,016	2,820,207	3,109,239	2,457,272
Medical and dental expense:								
Number of returns.....	274,229	54,824	78,253	79,096	43,847	11,790	5,750	669
Amount.....	1,886,253	746,673	398,930	399,043	190,571	68,276	62,029	20,730
Taxes paid deductions:								
Number of returns.....	1,336,758	65,441	161,340	330,703	385,012	190,423	155,718	48,121
Amount.....	3,732,915	259,389	293,969	598,268	848,849	548,306	653,919	530,215
Interest paid deductions:								
Number of returns.....	1,241,359	50,531	138,881	309,186	369,354	182,675	146,773	43,959
Amount.....	9,172,460	387,239	695,443	1,646,204	2,335,369	1,391,115	1,512,698	1,204,391
Contributions:								
Number of returns.....	1,242,371	48,021	147,148	303,502	361,774	183,210	151,325	47,391
Amount.....	3,863,836	67,750	264,091	589,857	831,444	526,800	645,129	938,764
Taxable income:								
Number of returns.....	5,736,822	1,394,060	1,808,028	1,262,721	743,477	267,310	197,338	63,888
Amount.....	158,142,117	4,291,639	20,117,234	32,872,901	33,102,593	17,691,704	21,226,904	28,639,142
Total tax liability:								
Number of returns.....	5,954,357	1,607,330	1,811,827	1,262,959	743,575	267,350	197,401	63,915
Amount.....	35,014,627	934,752	3,266,025	5,574,336	6,221,505	3,890,902	5,438,725	9,688,381
Earned income credit:								
Number of returns.....	1,542,209	1,079,171	463,038	--	--	--	--	--
Amount.....	1,636,999	1,332,476	304,523	--	--	--	--	--
Excess earned income credit:²								
Number of returns.....	1,280,879	1,052,251	228,628	--	--	--	--	--
Amount.....	1,294,365	1,164,191	130,174	--	--	--	--	--
Overpayment:								
Number of returns.....	5,432,374	2,614,441	1,412,778	810,552	399,440	111,577	68,407	15,179
Amount.....	5,833,249	2,176,074	1,321,152	949,292	633,057	238,904	264,202	250,568
Tax due at time of filing:								
Number of returns.....	1,842,527	413,852	420,524	411,467	314,239	140,660	108,401	33,384
Amount.....	3,642,113	180,823	358,142	518,168	605,269	436,780	689,984	852,947

See notes following Table 21.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993--Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
UTAH								
Number of returns.....	747,636	296,736	178,631	149,845	80,520	22,036	15,006	4,862
Number with paid preparer's signature.....	336,985	105,514	82,644	77,777	43,342	12,850	10,603	4,255
Number of exemptions.....	1,875,799	400,369	475,890	524,544	310,284	84,734	60,322	19,656
Adjusted gross income (less deficit).....	22,500,133	1,717,616	3,903,756	5,855,538	4,833,383	1,872,540	1,977,832	2,339,469
Salaries and wages:								
Number of returns.....	652,333	246,874	154,024	138,198	75,466	20,370	13,219	4,182
Amount.....	17,539,407	1,622,155	3,112,202	4,961,450	4,065,035	1,466,966	1,308,960	1,002,640
Interest income:								
Number of returns.....	435,250	117,008	98,173	110,198	69,977	20,643	14,466	4,785
Amount.....	618,623	105,577	107,681	105,337	86,978	42,865	63,150	105,034
Dividends:								
Number of returns.....	128,131	26,967	24,432	29,866	25,130	9,718	8,562	3,456
Amount.....	353,297	32,803	41,029	47,180	46,168	28,068	44,540	113,509
Net capital gain (less loss):								
Number of returns.....	89,578	17,744	16,971	19,832	16,433	7,378	7,678	3,542
Amount.....	738,167	42,029	39,689	84,387	84,460	63,852	115,786	327,983
Taxable pensions and annuities:								
Number of returns.....	108,075	27,222	32,549	25,250	15,129	4,500	2,692	733
Amount.....	1,293,615	170,689	378,309	353,322	234,068	80,649	56,505	20,073
Unemployment compensation:								
Number of returns.....	40,674	12,657	13,705	9,941	3,607	535	211	18
Amount.....	104,998	30,076	36,810	26,322	9,606	1,517	593	73
Number of sole proprietorship returns.....	120,589	29,039	28,730	32,374	17,908	5,738	5,078	1,722
Number of farm returns (Schedule F).....	12,924	3,184	3,201	3,536	1,990	488	365	160
Total itemized deductions:								
Number of returns.....	252,129	12,085	41,016	90,267	68,597	20,812	14,600	4,752
Amount.....	3,502,433	111,221	431,144	948,353	922,453	371,698	374,114	343,449
Medical and dental expense:								
Number of returns.....	38,851	7,222	13,613	12,716	4,274	754	254	18
Amount.....	171,873	29,754	83,483	30,722	12,842	2,954	1,534	584
Taxes paid deductions:								
Number of returns.....	250,389	11,202	40,517	90,031	68,523	20,788	14,581	4,747
Amount.....	1,015,157	16,192	81,855	238,352	276,448	120,751	131,473	150,085
Interest paid deductions:								
Number of returns.....	216,467	7,601	32,620	79,791	61,567	18,508	12,539	3,841
Amount.....	1,207,166	42,168	142,727	379,827	332,447	122,377	116,630	70,988
Contributions:								
Number of returns.....	233,653	8,786	36,268	84,187	65,587	20,119	14,108	4,596
Amount.....	968,351	16,328	83,153	240,827	248,910	102,480	112,636	164,017
Taxable income:								
Number of returns.....	597,855	158,087	168,366	149,059	80,466	22,026	14,994	4,857
Amount.....	13,533,840	460,849	1,814,698	3,371,501	3,129,652	1,300,060	1,469,416	1,987,665
Total tax liability:								
Number of returns.....	611,496	168,989	170,897	149,259	80,466	22,026	15,001	4,858
Amount.....	2,787,878	87,235	295,941	555,136	554,325	274,815	368,085	652,341
Earned income credit:								
Number of returns.....	85,277	50,324	34,953	--	--	--	--	--
Amount.....	85,185	63,267	21,919	--	--	--	--	--
Excess earned income credit:³								
Number of returns.....	65,204	48,474	16,730	--	--	--	--	--
Amount.....	63,067	53,813	9,454	--	--	--	--	--
Overpayment:								
Number of returns.....	490,590	221,671	118,265	90,043	44,592	9,382	5,382	1,255
Amount.....	417,821	117,793	89,397	86,563	59,594	20,045	20,903	23,525
Tax due at time of filing:								
Number of returns.....	219,137	51,750	55,288	56,101	33,478	11,582	8,221	2,717
Amount.....	339,012	17,095	40,255	60,053	58,574	36,040	54,351	72,645

See notes following Table 21.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
VERMONT								
Number of returns.....	264,347	103,391	68,831	51,131	26,452	7,798	5,386	1,358
Number with paid preparer's signature.....	115,658	38,468	29,813	25,257	13,084	4,163	3,658	1,215
Number of exemptions.....	559,078	143,978	147,337	139,493	82,221	24,629	17,191	4,229
Adjusted gross income (less deficit).....	7,630,597	610,548	1,495,116	1,992,603	1,588,992	664,067	707,691	571,580
Salaries and wages:								
Number of returns.....	222,724	78,235	60,028	47,118	24,578	7,085	4,608	1,072
Amount.....	5,783,938	516,490	1,171,030	1,643,182	1,301,510	504,888	433,597	213,242
Interest income:								
Number of returns.....	174,048	50,421	43,046	41,689	24,655	7,600	5,291	1,346
Amount.....	286,861	58,867	56,582	53,005	39,737	19,759	28,421	30,491
Dividends:								
Number of returns.....	65,133	16,340	13,260	14,428	11,331	4,650	3,987	1,137
Amount.....	224,601	24,730	31,040	36,259	33,929	21,582	35,251	41,809
Net capital gain (less loss):								
Number of returns.....	36,942	8,758	7,424	7,634	5,933	2,983	3,133	1,077
Amount.....	306,388	25,107	21,674	31,895	37,571	26,801	59,888	103,452
Taxable pensions and annuities:								
Number of returns.....	35,228	11,248	10,317	7,206	3,957	1,219	1,027	254
Amount.....	344,268	58,283	95,496	83,526	56,289	20,501	22,495	7,678
Unemployment compensation:								
Number of returns.....	28,583	11,161	9,342	5,984	1,693	260	129	14
Amount.....	75,370	28,086	24,952	16,190	4,759	885	458	40
Number of sole proprietorship returns.....	49,914	15,243	12,637	11,543	6,120	2,027	1,836	508
Number of farm returns (Schedule F).....	4,189	1,837	1,007	728	356	119	105	37
Total itemized deductions:								
Number of returns.....	77,221	5,329	12,812	24,402	20,876	7,385	5,273	1,344
Amount.....	1,054,615	94,317	116,669	239,881	254,815	122,302	133,100	93,532
Medical and dental expense:								
Number of returns.....	12,168	3,254	4,125	3,230	1,128	270	144	17
Amount.....	102,387	56,009	21,965	12,403	6,267	2,774	2,406	564
Taxes paid deductions:								
Number of returns.....	76,532	4,935	12,417	24,331	20,856	7,379	5,270	1,344
Amount.....	418,585	12,727	32,526	83,895	102,213	53,839	68,290	65,096
Interest paid deductions:								
Number of returns.....	66,617	3,504	10,344	21,807	19,036	6,527	4,364	1,035
Amount.....	394,074	18,838	46,865	111,118	110,691	46,475	41,262	18,825
Contributions:								
Number of returns.....	65,374	3,026	9,465	20,360	19,095	7,042	5,088	1,298
Amount.....	95,962	2,399	7,856	18,141	21,824	11,798	16,712	17,233
Taxable income:								
Number of returns.....	215,344	56,510	66,932	50,968	26,413	7,788	5,376	1,357
Amount.....	4,876,225	182,430	794,425	1,285,954	1,113,867	483,650	539,907	475,993
Total tax liability:								
Number of returns.....	222,886	63,579	67,393	50,968	26,420	7,788	5,382	1,358
Amount.....	987,530	38,014	132,478	216,637	203,763	105,114	136,655	154,868
Earned income credit:								
Number of returns.....	25,279	14,873	10,406	--	--	--	--	--
Amount.....	23,397	17,104	6,292	--	--	--	--	--
Excess earned income credit: ²								
Number of returns.....	17,777	13,927	3,850	--	--	--	--	--
Amount.....	15,018	13,011	2,007	--	--	--	--	--
Overpayment:								
Number of returns.....	177,090	73,070	49,281	33,183	15,638	3,637	1,939	342
Amount.....	162,600	39,786	39,731	37,565	24,354	8,158	8,157	4,849
Tax due at time of filing:								
Number of returns.....	68,514	19,328	16,856	15,903	9,528	3,558	2,670	671
Amount.....	102,141	7,886	14,432	19,190	17,691	10,479	16,358	16,104

See notes following Table 21.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993--Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
VIRGINIA								
Number of returns.....	2,940,159	1,020,957	730,160	562,752	351,544	141,586	109,171	23,989
Number with paid preparer's signature.....	1,221,778	378,406	299,603	249,885	156,326	61,943	56,173	19,442
Number of exemptions.....	6,290,599	1,455,217	1,555,311	1,415,530	1,020,420	430,311	336,948	76,862
Adjusted gross income (less deficit).....	101,990,433	6,347,558	15,904,134	22,010,126	21,327,588	12,126,197	14,098,077	10,176,753
Salaries and wages:								
Number of returns.....	2,567,908	834,230	644,546	512,957	324,338	131,331	100,144	20,362
Amount.....	81,149,149	6,050,497	13,198,661	18,514,581	17,830,843	9,953,536	10,617,214	4,983,816
Interest income:								
Number of returns.....	1,655,181	355,020	348,550	391,045	300,243	131,605	105,088	23,630
Amount.....	3,019,984	450,080	446,999	489,795	447,771	264,943	361,962	558,433
Dividends:								
Number of returns.....	688,667	115,768	105,792	148,336	146,350	78,462	73,977	19,982
Amount.....	2,052,273	148,667	189,480	273,201	315,154	233,447	375,701	516,624
Net capital gain (less loss):								
Number of returns.....	349,165	51,122	49,302	66,951	68,987	42,378	52,169	18,256
Amount.....	3,093,755	202,301	103,686	182,476	273,971	246,653	566,102	1,518,568
Taxable pensions and annuities:								
Number of returns.....	454,633	99,577	114,204	101,186	74,637	32,721	27,632	4,676
Amount.....	6,675,060	588,531	1,273,829	1,562,602	1,508,384	789,567	784,830	167,317
Unemployment compensation:								
Number of returns.....	163,595	54,423	53,639	35,955	13,987	3,513	1,921	157
Amount.....	345,666	108,387	111,201	74,818	34,000	10,418	6,238	603
Number of sole proprietorship returns.....	365,908	93,332	77,409	79,665	57,929	26,470	24,626	6,477
Number of farm returns (Schedule F).....	39,967	11,293	9,318	9,253	5,532	1,933	1,813	825
Total itemized deductions:								
Number of returns.....	999,809	45,216	138,822	278,254	276,300	131,239	106,311	23,667
Amount.....	15,390,867	787,232	1,314,736	3,043,942	3,808,765	2,367,694	2,663,287	1,405,210
Medical and dental expense:								
Number of returns.....	152,318	25,937	47,623	47,485	22,324	5,961	2,732	256
Amount.....	951,008	397,608	198,115	174,381	103,903	37,910	30,551	8,539
Taxes paid deductions:								
Number of returns.....	991,537	41,297	136,505	276,924	275,801	131,106	106,245	23,659
Amount.....	4,817,667	99,080	251,944	780,899	1,170,192	800,905	1,021,475	693,172
Interest paid deductions:								
Number of returns.....	881,592	29,723	111,246	248,857	254,557	120,391	96,429	20,389
Amount.....	7,169,351	225,039	614,627	1,560,458	1,901,620	1,134,897	1,225,054	507,655
Contributions:								
Number of returns.....	899,516	28,524	114,280	246,426	257,941	126,236	103,134	22,975
Amount.....	1,924,355	30,735	144,114	344,078	444,563	282,992	324,393	353,481
Taxable income:								
Number of returns.....	2,450,538	555,310	708,906	560,658	351,125	141,468	109,109	23,962
Amount.....	67,420,263	1,777,073	8,388,260	14,274,958	14,794,387	8,728,760	10,712,915	8,743,909
Total tax liability:								
Number of returns.....	2,490,586	594,096	709,809	560,895	351,184	141,501	109,129	23,972
Amount.....	14,150,558	332,799	1,335,168	2,400,814	2,714,834	1,853,966	2,637,645	2,875,333
Earned income credit:								
Number of returns.....	339,793	218,762	121,031	--	--	--	--	--
Amount.....	350,772	272,465	78,307	--	--	--	--	--
Excess earned income credit: ³								
Number of returns.....	267,448	213,191	54,257	--	--	--	--	--
Amount.....	267,039	238,188	28,851	--	--	--	--	--
Overpayment:								
Number of returns.....	2,033,450	789,119	545,650	375,042	207,468	66,133	43,621	6,417
Amount.....	2,117,612	549,118	458,621	430,781	326,142	136,130	137,897	78,922
Tax due at time of filing:								
Number of returns.....	770,050	160,412	165,810	172,288	132,511	68,971	57,139	12,919
Amount.....	1,242,158	61,256	122,613	181,967	209,220	160,598	253,328	253,176

See notes following Table 21.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
WASHINGTON								
Number of returns.....	2,401,163	817,612	592,452	501,337	303,387	100,398	66,252	19,725
Number with paid preparer's signature.....	969,236	256,237	221,762	223,332	150,513	54,744	45,385	17,263
Number of exemptions.....	5,273,837	1,191,368	1,266,538	1,317,501	921,917	309,208	206,095	61,210
Adjusted gross income (less deficit).....	82,319,993	4,925,490	12,979,218	19,661,613	18,319,957	8,550,167	8,670,764	9,212,765
Salaries and wages:								
Number of returns.....	2,026,060	637,964	496,987	449,701	278,163	91,133	56,306	15,806
Amount.....	61,500,173	4,369,774	9,993,842	16,060,387	15,031,082	6,689,571	5,553,382	3,802,134
Interest income:								
Number of returns.....	1,473,231	335,929	324,068	369,957	265,158	94,516	64,151	19,452
Amount.....	3,093,569	436,087	505,211	531,886	464,671	251,642	357,032	547,041
Dividends:								
Number of returns.....	546,216	105,438	100,536	123,129	108,470	50,249	42,747	15,647
Amount.....	1,630,252	154,532	201,816	248,601	238,357	141,361	226,098	419,487
Net capital gain (less loss):								
Number of returns.....	368,228	62,278	66,200	80,071	70,711	35,677	37,657	15,634
Amount.....	4,053,482	177,459	166,491	309,187	425,597	346,168	717,014	1,911,564
Taxable pensions and annuities:								
Number of returns.....	373,670	93,599	105,747	83,672	55,877	18,918	12,719	3,138
Amount.....	4,536,386	570,563	1,176,013	1,176,961	886,033	350,960	281,022	94,835
Unemployment compensation:								
Number of returns.....	263,780	78,121	82,759	64,432	30,092	5,878	2,263	235
Amount.....	883,042	230,483	294,341	220,320	104,839	22,377	9,577	1,106
Number of sole proprietorship returns.....	347,800	83,753	74,745	86,060	57,909	21,270	18,359	5,704
Number of farm returns (Schedule F).....	29,351	6,542	5,968	7,170	5,377	1,864	1,700	730
Total itemized deductions:								
Number of returns.....	695,623	39,740	96,886	207,703	200,449	80,114	55,316	15,415
Amount.....	9,325,127	529,258	982,322	2,167,936	2,497,033	1,244,942	1,172,098	731,538
Medical and dental expense:								
Number of returns.....	110,232	25,194	34,841	31,551	13,907	3,166	1,391	182
Amount.....	631,341	214,826	196,492	122,928	57,378	18,900	15,702	5,115
Taxes paid deductions:								
Number of returns.....	676,586	34,723	91,636	202,572	198,018	79,466	54,901	15,270
Amount.....	1,701,245	66,215	153,401	374,064	463,568	239,043	235,456	169,498
Interest paid deductions:								
Number of returns.....	631,943	27,749	80,309	191,643	190,571	76,244	51,537	13,890
Amount.....	5,194,996	190,447	459,914	1,265,408	1,505,196	727,705	665,988	380,338
Contributions:								
Number of returns.....	604,858	24,060	76,710	177,772	183,224	75,622	52,700	14,770
Amount.....	1,314,818	27,907	101,249	248,730	309,270	168,295	191,270	268,097
Taxable income:								
Number of returns.....	2,000,297	437,388	573,782	499,779	303,129	100,323	66,193	19,703
Amount.....	56,454,661	1,432,637	7,019,549	12,970,415	13,128,277	6,485,104	6,992,586	8,426,095
Total tax liability:								
Number of returns.....	2,034,810	468,604	576,794	499,977	303,163	100,341	66,222	19,709
Amount.....	12,132,328	273,090	1,142,737	2,219,024	2,446,081	1,417,767	1,787,002	2,846,627
Earned income credit:								
Number of returns.....	224,143	143,723	80,420	--	--	--	--	--
Amount.....	214,658	166,210	48,448	--	--	--	--	--
Excess earned income credit:³								
Number of returns.....	172,272	139,109	33,163	--	--	--	--	--
Amount.....	160,745	143,363	17,382	--	--	--	--	--
Overpayment:								
Number of returns.....	1,554,113	591,463	407,187	314,305	168,246	44,398	23,624	4,890
Amount.....	1,632,800	360,712	321,644	420,968	272,906	97,429	93,811	65,329
Tax due at time of filing:								
Number of returns.....	687,920	142,466	160,562	167,950	122,045	49,880	34,735	10,282
Amount.....	1,294,599	55,415	126,905	208,598	238,183	160,413	230,411	274,673

See notes following Table 21.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993--Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
WEST VIRGINIA								
Number of returns.....	695,300	298,336	176,703	129,575	62,429	15,573	9,475	3,209
Number with paid preparer's signature.....	295,390	112,291	75,940	59,011	30,338	8,265	6,647	2,898
Number of exemptions.....	1,585,485	501,956	435,744	364,950	193,401	48,642	30,018	10,774
Adjusted gross income (less deficit).....	18,543,327	2,097,181	3,826,457	5,033,619	3,733,277	1,318,012	1,245,498	1,289,282
Salaries and wages:								
Number of returns.....	582,907	228,824	150,592	120,162	58,597	14,265	7,892	2,575
Amount.....	14,300,866	1,531,529	2,963,226	4,286,615	3,192,706	1,039,930	739,356	547,504
Interest income:								
Number of returns.....	377,630	111,345	94,060	92,096	53,416	14,493	9,054	3,166
Amount.....	644,219	148,952	150,184	119,399	83,228	35,063	46,691	60,701
Dividends:								
Number of returns.....	120,204	27,495	24,952	28,396	22,407	7,980	6,324	2,650
Amount.....	347,255	35,870	49,789	56,936	52,184	29,943	52,258	70,274
Net capital gain (less loss):								
Number of returns.....	59,981	12,888	12,523	13,131	10,022	4,325	4,715	2,377
Amount.....	367,801	15,403	28,860	42,232	46,070	33,025	62,670	139,542
Taxable pensions and annuities:								
Number of returns.....	125,715	48,029	37,087	22,471	12,056	3,366	2,058	648
Amount.....	1,181,097	284,888	382,085	258,333	151,391	51,704	39,075	13,622
Unemployment compensation:								
Number of returns.....	72,940	25,422	25,188	16,837	4,744	556	173	20
Amount.....	205,612	61,090	80,255	48,281	13,502	1,774	616	92
Number of sole proprietorship returns.....	88,947	31,297	21,336	18,381	10,058	3,301	3,185	1,389
Number of farm returns (Schedule F).....	11,906	3,996	3,115	2,812	1,339	349	208	67
Total itemized deductions:								
Number of returns.....	96,768	4,249	11,779	27,031	30,190	11,772	8,617	3,130
Amount.....	1,203,930	44,633	120,960	247,885	343,872	153,533	161,195	131,852
Medical and dental expense:								
Number of returns.....	11,719	2,595	3,739	3,273	1,533	379	174	26
Amount.....	95,119	20,713	22,379	15,767	30,317	2,756	2,545	642
Taxes paid deductions:								
Number of returns.....	95,560	3,572	11,463	26,881	30,151	11,760	8,606	3,127
Amount.....	389,023	3,589	14,284	55,075	97,926	58,061	73,297	86,791
Interest paid deductions:								
Number of returns.....	79,408	2,113	8,274	22,858	27,101	10,094	6,720	2,248
Amount.....	419,806	11,428	34,122	102,159	131,750	56,733	51,649	31,965
Contributions:								
Number of returns.....	81,210	2,293	8,401	21,897	26,818	10,824	8,020	2,957
Amount.....	195,342	3,278	14,156	36,244	51,413	25,455	30,260	34,536
Taxable income:								
Number of returns.....	533,791	141,259	172,458	129,429	62,397	15,566	9,474	3,208
Amount.....	11,662,425	425,015	1,898,289	3,360,484	2,779,581	1,031,350	1,015,215	1,152,491
Total tax liability:								
Number of returns.....	551,299	158,423	172,838	129,389	62,400	15,567	9,474	3,208
Amount.....	2,327,956	82,806	306,470	548,342	510,323	227,370	269,731	382,914
Earned income credit:								
Number of returns.....	101,229	65,712	35,517	--	--	--	--	--
Amount.....	99,323	77,089	22,234	--	--	--	--	--
Excess earned income credit: ³								
Number of returns.....	79,602	64,047	15,555	--	--	--	--	--
Amount.....	75,506	67,024	8,482	--	--	--	--	--
Overpayment:								
Number of returns.....	518,585	236,269	136,095	94,830	40,099	7,386	3,206	700
Amount.....	496,081	161,078	123,352	111,871	63,482	14,899	11,949	9,450
Tax due at time of filing:								
Number of returns.....	135,379	36,842	34,698	30,732	19,853	7,037	4,612	1,605
Amount.....	184,241	12,996	24,939	31,295	32,770	20,034	29,518	32,690

See notes following Table 21.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
WISCONSIN								
Number of returns.....	2,294,126	853,374	558,761	473,241	273,030	74,016	46,251	15,453
Number with paid preparer's signature.....	1,119,732	358,678	271,539	254,990	147,516	41,515	31,897	13,597
Number of exemptions.....	4,950,024	1,142,206	1,179,310	1,316,694	868,566	240,491	152,121	50,636
Adjusted gross income (less deficit).....	72,199,663	5,401,232	12,174,759	18,603,987	16,369,515	6,288,608	6,060,700	7,300,861
Salaries and wages:								
Number of returns.....	1,976,609	665,916	484,610	442,001	259,469	69,246	41,700	13,667
Amount.....	56,454,394	4,337,106	9,572,258	15,854,036	14,103,799	5,096,019	4,181,421	3,309,755
Interest income:								
Number of returns.....	1,583,040	449,795	359,073	386,373	253,781	71,431	45,261	15,326
Amount.....	2,571,774	518,231	523,989	455,689	338,763	158,286	204,503	372,312
Dividends:								
Number of returns.....	579,185	135,154	114,408	132,369	110,572	41,278	32,284	13,120
Amount.....	1,472,183	161,204	206,927	229,224	215,451	123,155	196,463	339,758
Net capital gain (less loss):								
Number of returns.....	330,379	73,237	68,858	70,762	56,527	24,553	24,667	11,775
Amount.....	2,514,976	161,806	223,144	286,439	304,659	207,933	367,557	963,438
Taxable pensions and annuities:								
Number of returns.....	342,323	114,704	100,327	67,909	37,652	10,997	7,882	2,852
Amount.....	3,090,661	581,299	922,755	745,988	462,982	167,630	140,046	69,961
Unemployment compensation:								
Number of returns.....	234,226	55,823	75,526	68,190	29,362	4,078	1,134	113
Amount.....	536,259	128,596	181,597	152,757	61,068	8,827	3,054	361
Number of sole proprietorship returns.....	274,376	69,253	62,290	70,595	42,605	13,999	11,695	3,939
Number of farm returns (Schedule F).....	71,830	26,175	20,470	15,161	6,687	1,709	1,172	456
Total itemized deductions:								
Number of returns.....	736,912	37,615	99,753	239,631	228,911	70,592	45,229	15,181
Amount.....	9,886,227	570,501	1,044,109	2,309,707	2,766,924	1,159,418	1,144,704	890,865
Medical and dental expense:								
Number of returns.....	99,965	27,007	34,875	26,428	9,078	1,727	747	103
Amount.....	748,554	243,985	334,610	100,796	41,322	12,437	11,511	3,894
Taxes paid deductions:								
Number of returns.....	730,619	33,987	98,121	238,881	228,709	70,558	45,193	15,170
Amount.....	4,741,695	109,440	308,391	1,045,337	1,398,977	601,910	663,040	614,600
Interest paid deductions:								
Number of returns.....	603,727	17,227	70,862	205,299	201,560	60,678	36,822	11,279
Amount.....	2,938,219	162,902	240,134	797,565	916,129	353,768	301,167	166,555
Contributions:								
Number of returns.....	658,551	26,499	81,335	210,521	213,782	67,885	43,737	14,792
Amount.....	1,131,760	28,712	89,583	222,663	276,377	130,512	146,104	237,810
Taxable income:								
Number of returns.....	1,924,319	498,747	544,860	472,194	272,861	73,985	46,223	15,449
Amount.....	47,094,017	1,491,989	6,629,385	12,007,599	11,350,967	4,563,914	4,662,328	6,387,834
Total tax liability:								
Number of returns.....	1,957,612	529,072	547,849	472,124	272,885	73,997	46,236	15,449
Amount.....	9,625,114	271,842	1,070,470	1,992,488	2,028,463	973,119	1,170,606	2,118,126
Earned income credit:								
Number of returns.....	189,831	114,702	75,129	--	--	--	--	--
Amount.....	182,548	135,607	46,941	--	--	--	--	--
Excess earned income credit: ²								
Number of returns.....	140,547	111,400	29,147	--	--	--	--	--
Amount.....	128,351	113,275	15,076	--	--	--	--	--
Overpayment:								
Number of returns.....	1,546,968	614,738	400,318	311,599	163,651	34,126	18,360	4,176
Amount.....	1,385,413	322,178	303,347	338,727	240,156	69,115	65,916	45,974
Tax due at time of filing:								
Number of returns.....	603,219	153,473	135,716	146,372	100,293	35,953	23,045	8,367
Amount.....	852,011	45,845	98,674	154,523	158,810	96,284	125,522	172,353

See notes following Table 21.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993--Continued

(Money amounts are in thousands of dollars)

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
WYOMING								
Number of returns.....	214,119	86,897	50,081	41,964	24,034	6,081	3,742	1,320
Number with paid preparer's signature.....	106,603	36,018	25,296	22,993	14,044	4,001	3,021	1,230
Number of exemptions.....	485,342	123,109	122,175	125,413	78,699	19,862	12,061	4,023
Adjusted gross income (less deficit).....	6,483,405	422,881	1,091,171	1,648,953	1,439,547	514,327	494,896	871,631
Salaries and wages:								
Number of returns.....	181,595	69,581	42,469	38,092	22,230	5,396	2,934	893
Amount.....	4,640,033	451,555	839,786	1,360,134	1,188,234	370,050	243,167	187,107
Interest income:								
Number of returns.....	126,585	36,808	28,235	30,372	20,546	5,678	3,643	1,303
Amount.....	279,582	44,808	45,510	43,193	34,998	16,821	28,181	66,053
Dividends:								
Number of returns.....	50,496	11,441	9,701	12,028	10,212	3,421	2,583	1,110
Amount.....	205,641	18,433	20,217	24,071	22,451	13,083	22,561	84,824
Net capital gain (less loss):								
Number of returns.....	33,565	7,571	6,935	7,356	5,872	2,321	2,374	1,136
Amount.....	461,358	25,655	21,794	29,730	36,557	25,931	58,003	263,688
Taxable pensions and annuities:								
Number of returns.....	30,587	8,371	8,632	6,990	4,350	1,278	722	244
Amount.....	319,203	46,740	86,290	85,526	56,244	21,884	15,277	7,241
Unemployment compensation:								
Number of returns.....	15,063	5,251	5,484	3,194	968	118	45	3
Amount.....	33,840	11,451	12,771	6,959	2,201	318	128	12
Number of sole proprietorship returns.....	35,951	10,142	8,698	8,737	5,056	1,465	1,334	519
Number of farm returns (Schedule F).....	8,882	3,177	2,150	1,872	975	291	270	127
Total itemized deductions:								
Number of returns.....	37,193	2,637	5,485	11,070	11,096	3,671	2,390	844
Amount.....	450,353	26,492	48,961	101,915	118,926	46,054	42,445	65,560
Medical and dental expense:								
Number of returns.....	8,352	1,900	2,502	2,563	1,061	219	94	13
Amount.....	42,100	12,309	12,869	9,855	4,389	1,312	1,014	352
Taxes paid deductions:								
Number of returns.....	35,412	2,075	4,956	10,698	10,913	3,612	2,333	825
Amount.....	55,473	2,033	3,802	9,911	12,596	5,482	6,798	14,852
Interest paid deductions:								
Number of returns.....	31,525	1,501	3,926	9,631	10,298	3,401	2,089	679
Amount.....	202,971	7,833	17,729	49,556	62,608	24,129	20,234	20,883
Contributions:								
Number of returns.....	30,886	1,425	4,026	9,104	9,898	3,399	2,224	810
Amount.....	102,192	1,857	6,307	16,003	19,670	9,349	10,777	38,230
Taxable income:								
Number of returns.....	169,966	44,454	48,461	41,891	24,024	6,078	3,740	1,318
Amount.....	4,463,899	130,026	549,935	1,085,084	1,069,314	409,147	418,656	801,737
Total tax liability:								
Number of returns.....	175,125	49,266	48,795	41,900	24,025	6,081	3,740	1,318
Amount.....	967,596	26,103	91,860	182,459	199,763	91,951	110,725	264,735
Earned income credit:								
Number of returns.....	24,373	15,395	8,978	--	--	--	--	--
Amount.....	23,617	18,124	5,493	--	--	--	--	--
Excess earned income credit:³								
Number of returns.....	18,657	14,887	3,770	--	--	--	--	--
Amount.....	17,320	15,301	2,019	--	--	--	--	--
Overpayment:								
Number of returns.....	140,315	64,566	33,883	25,666	12,854	2,212	923	211
Amount.....	127,552	39,040	28,327	28,031	19,243	4,550	4,855	3,506
Tax due at time of filing:								
Number of returns.....	58,747	13,938	13,850	14,644	10,096	3,359	2,181	679
Amount.....	108,555	5,031	11,870	18,490	20,220	13,091	18,540	21,312

See notes following Table 21.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1993—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
OTHER AREAS⁴								
Number of returns.....	1,056,738	670,223	184,193	93,542	46,709	21,564	27,030	13,477
Number with paid preparer's signature.....	325,859	172,609	50,091	33,290	22,590	13,477	21,576	12,228
Number of exemptions.....	2,003,954	969,164	459,643	256,267	133,771	62,453	81,558	41,098
Adjusted gross income (less deficit).....	23,872,360	1,324,463	3,871,214	3,612,334	2,831,419	1,858,243	3,702,730	6,671,956
Salaries and wages:								
Number of returns.....	726,824	377,498	163,569	85,416	43,011	20,038	25,161	12,131
Amount.....	30,236,116	6,950,528	4,371,821	4,065,009	3,193,946	2,116,541	4,249,003	5,289,268
Interest income:								
Number of returns.....	465,579	206,960	97,284	66,158	39,064	18,919	24,542	12,652
Amount.....	939,746	200,404	118,347	107,527	93,572	56,313	98,945	264,638
Dividends:								
Number of returns.....	188,246	66,295	30,340	29,350	21,900	11,955	17,785	10,621
Amount.....	758,548	100,070	71,346	76,584	74,981	51,013	105,351	279,203
Net capital gain (less loss):								
Number of returns.....	101,508	35,458	13,164	12,936	11,291	7,064	12,725	8,870
Amount.....	1,370,072	80,582	54,231	72,469	80,182	65,840	175,262	841,505
Taxable pensions and annuities:								
Number of returns.....	74,468	28,380	19,276	11,831	7,557	3,100	3,101	1,223
Amount.....	1,058,827	207,485	276,259	212,862	156,712	72,888	78,907	53,714
Unemployment compensation:								
Number of returns.....	13,899	6,534	4,004	1,923	806	296	272	64
Amount.....	51,842	22,928	15,433	7,559	3,278	1,189	1,182	274
Number of sole proprietorship returns.....	51,022	26,081	9,071	5,779	3,898	2,077	2,632	1,484
Number of farm returns (Schedule F).....	2,201	1,014	246	248	217	129	205	142
Total itemized deductions:								
Number of returns.....	214,513	93,509	30,804	26,433	21,324	13,083	19,404	9,956
Amount.....	2,235,628	449,094	218,227	258,454	270,497	205,860	395,180	438,316
Medical and dental expense:								
Number of returns.....	11,225	3,960	2,902	2,287	1,257	482	291	46
Amount.....	129,407	91,764	12,254	11,298	7,191	3,046	3,180	674
Taxes paid deductions:								
Number of returns.....	165,623	62,360	24,889	22,343	18,506	11,622	17,204	8,699
Amount.....	600,658	51,494	39,733	57,247	68,229	59,715	129,327	194,913
Interest paid deductions:								
Number of returns.....	67,175	7,062	9,038	12,418	12,246	7,741	11,863	6,807
Amount.....	749,431	129,091	61,722	91,159	97,381	70,240	134,038	165,801
Contributions:								
Number of returns.....	93,046	19,524	13,739	15,959	14,310	8,877	13,287	7,350
Amount.....	217,232	9,784	17,559	26,491	29,186	20,008	36,547	77,658
Taxable income:								
Number of returns.....	585,455	208,722	175,169	92,974	46,583	21,531	27,007	13,469
Amount.....	17,950,599	827,576	1,852,862	2,406,299	2,111,233	1,462,828	3,095,137	6,194,664
Total tax liability:								
Number of returns.....	645,030	285,699	165,944	86,492	45,354	21,294	26,823	13,424
Amount.....	3,370,389	293,187	267,678	354,690	349,092	264,751	535,843	1,304,948
Earned income credit:								
Number of returns.....	17,951	10,366	7,585	--	--	--	--	--
Amount.....	14,965	10,780	4,186	--	--	--	--	--
Excess earned income credit:³								
Number of returns.....	14,104	9,987	4,117	--	--	--	--	--
Amount.....	11,736	9,687	2,049	--	--	--	--	--
Overpayment:								
Number of returns.....	499,957	272,985	126,538	53,400	22,616	9,384	10,576	4,458
Amount.....	650,083	217,279	122,280	84,184	56,717	33,219	58,162	78,240
Tax due at time of filing:								
Number of returns.....	243,026	119,158	42,906	31,219	20,124	10,068	13,065	6,486
Amount.....	440,062	85,131	29,611	36,771	42,233	33,563	76,652	136,103

See notes following Table 21.

Selected Historical and Other Data

Table 3.—Number of Individual Returns, Income, Tax and Average Tax by Size of Adjusted Gross Income, Tax Years 1990-1993

[All figures are estimates based on samples—money amounts are in thousands of dollars except as indicated]

Size of adjusted gross income	Number of returns		Adjusted gross income (AGI)		Taxable income		Total income tax ¹
	1990	1991	1990	1991	1990	1991	1990
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total	113,717,138	114,730,123	3,405,427,348	3,464,524,369	2,263,661,230	2,284,087,935	447,126,703
No adjusted gross income ²	904,876	926,020	- 45,809,664	- 51,617,151	-	-	65,556
\$1 under \$1,000.....	2,782,846	2,849,361	1,712,429	1,683,768	147,900	116,682	22,287
\$1,000 under \$3,000.....	7,378,581	7,083,525	14,608,168	13,883,582	1,051,956	972,640	178,856
\$3,000 under \$5,000	6,318,845	6,136,013	25,176,442	24,519,899	2,187,015	1,738,887	348,603
\$5,000 under \$7,000	6,004,236	6,103,154	36,020,822	36,691,283	4,814,969	4,069,204	758,873
\$7,000 under \$9,000	6,025,538	6,100,223	48,176,536	48,748,999	10,116,781	9,716,366	1,509,507
\$9,000 under \$11,000	5,890,809	5,870,993	58,904,288	58,581,732	16,222,041	15,035,511	2,303,211
\$11,000 under \$13,000	5,572,651	5,572,994	66,925,640	66,796,371	23,356,241	20,520,281	3,180,191
\$13,000 under \$15,000	5,382,371	5,363,932	75,300,193	75,239,187	31,079,932	29,156,451	4,118,295
\$15,000 under \$17,000	4,686,440	5,104,491	74,942,191	81,613,352	35,853,156	36,318,492	4,841,520
\$17,000 under \$19,000	4,656,276	4,477,972	83,806,510	80,625,320	42,919,171	39,149,865	6,066,851
\$19,000 under \$22,000	6,307,571	6,106,224	129,109,902	125,067,606	71,719,685	66,638,998	10,600,417
\$22,000 under \$25,000	5,465,258	5,591,888	128,101,382	131,214,635	75,920,473	74,990,961	11,257,831
\$25,000 under \$30,000	7,838,226	7,873,619	215,207,576	216,086,077	133,528,020	131,461,525	20,557,462
\$30,000 under \$40,000	12,282,787	12,346,753	426,384,692	429,097,816	280,504,593	279,498,354	45,303,447
\$40,000 under \$50,000	8,837,067	8,816,813	394,730,512	393,548,840	270,449,536	266,283,650	44,851,709
\$50,000 under \$75,000	10,944,102	11,390,205	657,214,261	685,643,232	466,517,729	481,213,204	87,241,466
\$75,000 under \$100,000	3,276,142	3,571,629	279,524,997	305,015,139	205,237,566	221,951,125	44,375,252
\$100,000 under \$200,000	2,329,562	2,597,908	305,567,590	339,097,584	230,497,142	258,310,875	57,823,643
\$200,000 under \$500,000	644,027	676,038	188,004,834	196,264,221	152,657,211	165,216,471	43,437,775
\$500,000 under \$1,000,000	130,252	118,350	87,142,014	79,606,495	74,316,528	69,658,824	20,942,219
\$1,000,000 or more	60,677	52,019	154,676,032	127,116,380	134,563,588	112,069,567	37,341,734

Size of adjusted gross income	Total income tax ¹	Percentage of returns showing no total income tax ¹		Returns showing total income tax			
	-Continued	1990	1991	Average tax (whole dollars) ¹		Tax as percentage of AGI ¹	
	1991	1990	1991	1990	1991	1990	1991
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total	448,429,593	21.0	22.7	4,976	5,034	13.6	13.4
No adjusted gross income ²	80,940	99.2	99.1	8,876	9,861	(³)	(³)
\$1 under \$1,000.....	17,637	74.0	77.2	31	27	4.0	3.4
\$1,000 under \$3,000.....	162,746	72.8	74.5	89	90	4.7	4.7
\$3,000 under \$5,000	275,433	65.7	69.0	161	145	4.0	3.6
\$5,000 under \$7,000	633,850	42.2	49.5	219	205	3.6	3.3
\$7,000 under \$9,000	1,474,313	40.2	38.6	419	394	5.3	4.9
\$9,000 under \$11,000	2,155,525	37.6	40.1	626	613	6.3	6.1
\$11,000 under \$13,000	2,804,309	30.3	34.6	818	769	6.8	6.4
\$13,000 under \$15,000	3,843,145	24.4	28.5	1,012	1,002	7.2	7.1
\$15,000 under \$17,000	4,686,613	11.5	21.3	1,167	1,167	7.3	7.3
\$17,000 under \$19,000	5,283,917	5.3	11.5	1,376	1,333	7.6	7.4
\$19,000 under \$22,000	9,608,292	2.3	3.2	1,720	1,626	8.4	7.9
\$22,000 under \$25,000	11,131,373	1.2	2.3	2,085	2,038	8.9	8.7
\$25,000 under \$30,000	19,978,743	1.1	1.2	2,653	2,568	9.7	9.4
\$30,000 under \$40,000	45,090,210	0.5	0.8	3,708	3,681	10.7	10.6
\$40,000 under \$50,000	43,457,571	0.3	0.3	5,090	4,943	11.4	11.1
\$50,000 under \$75,000	87,835,843	0.2	0.3	7,986	7,732	13.3	12.8
\$75,000 under \$100,000	47,012,249	0.1	0.1	13,563	13,172	15.9	15.4
\$100,000 under \$200,000	62,842,884	0.2	0.2	24,865	24,239	19.0	18.6
\$200,000 under \$500,000	46,262,078	0.1	0.1	67,544	68,530	23.1	23.6
\$500,000 under \$1,000,000	20,490,663	0.1	0.2	161,017	173,419	24.1	25.8
\$1,000,000 or more	33,301,257	0.2	0.2	616,495	641,284	24.2	26.3

See notes following Table 21.

Selected Historical and Other Data

Table 3.—Number of Individual Returns, Income, Tax and Average Tax by Size of Adjusted Gross Income, Tax Years 1990-1993--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars except as indicated]

Size of adjusted gross income	Number of returns		Adjusted gross income (AGI)		Taxable income		Total income tax ¹
	1992	p1993	1992	p1993	1992	p1993	1992
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Total	113,604,503	114,826,932	3,829,129,550	3,724,134,280	2,395,695,907	2,450,345,838	476,238,785
No adjusted gross income ²	951,744	899,576	-51,422,468	-39,941,147	--	--	76,028
\$1 under \$1,000.....	2,583,007	2,617,110	1,545,812	1,569,233	90,769	85,086	14,421
\$1,000 under \$3,000.....	6,568,092	6,492,306	13,012,521	12,880,984	916,764	679,816	147,896
\$3,000 under \$5,000.....	5,889,687	5,758,399	23,515,915	22,955,712	1,321,361	1,311,328	214,065
\$5,000 under \$7,000.....	5,962,134	5,832,307	35,835,937	35,032,672	3,614,665	2,928,191	552,261
\$7,000 under \$9,000.....	5,908,675	5,989,237	47,240,900	47,756,106	7,814,798	7,232,377	1,166,151
\$9,000 under \$11,000.....	5,693,569	5,706,718	56,810,810	56,947,989	12,876,325	12,539,860	1,879,954
\$11,000 under \$13,000.....	5,582,747	5,480,967	66,943,733	65,669,582	19,106,902	18,277,830	2,656,280
\$13,000 under \$15,000.....	4,967,703	5,192,203	69,477,071	72,488,879	24,702,714	24,320,436	3,303,921
\$15,000 under \$17,000.....	4,871,439	4,867,349	77,887,474	77,789,167	32,159,891	29,691,292	4,203,490
\$17,000 under \$19,000.....	4,506,152	4,306,795	80,973,334	77,478,727	36,829,811	34,431,684	4,877,504
\$19,000 under \$22,000.....	6,214,933	6,257,528	127,304,158	128,010,091	64,475,972	64,561,978	9,065,162
\$22,000 under \$25,000.....	5,450,958	5,421,812	128,013,327	127,299,439	70,888,046	70,441,056	10,471,162
\$25,000 under \$30,000.....	7,590,154	7,784,507	208,225,889	212,829,572	123,555,002	124,483,347	18,482,005
\$30,000 under \$40,000.....	12,324,990	12,399,060	428,478,262	430,503,292	274,011,013	273,725,564	43,730,622
\$40,000 under \$50,000.....	9,008,646	9,045,705	403,103,550	404,133,529	269,211,742	269,500,824	43,621,782
\$50,000 under \$75,000.....	11,796,348	12,259,028	712,270,449	742,040,878	495,922,686	518,290,989	88,455,492
\$75,000 under \$100,000.....	3,988,202	4,232,668	340,631,134	360,381,832	247,431,448	263,681,909	51,552,937
\$100,000 under \$200,000.....	2,810,579	3,104,040	368,372,099	407,393,261	280,674,802	313,819,811	67,445,248
\$200,000 under \$500,000.....	746,344	773,993	218,604,180	225,076,305	186,065,353	191,926,321	52,053,401
\$500,000 under \$1,000,000.....	141,159	139,977	95,365,741	93,466,534	84,322,055	82,769,328	24,779,821
\$1,000,000 or more.....	67,243	65,646	176,939,720	162,371,663	159,703,788	145,646,812	47,489,182

Size of adjusted gross income	Total income tax ¹	Percentage of returns showing no total income tax ¹		Returns showing total income tax			
	--Continued	income tax ¹		Average tax (whole dollars) ¹		Tax as percentage of AGI ¹	
	p1993	1992	p1993	1992	p1993	1992	p1993
	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Total	501,177,140	23.7	24.6	5,491	5,796	13.7	14.1
No adjusted gross income ²	32,476	99.2	99.5	10,170	7,877	(³)	(³)
\$1 under \$1,000.....	19,401	78.3	81.1	26	39	3.2	4.7
\$1,000 under \$3,000.....	110,800	74.8	77.0	89	74	4.7	3.9
\$3,000 under \$5,000.....	225,251	72.5	73.9	132	150	3.2	3.7
\$5,000 under \$7,000.....	443,836	57.5	63.9	218	211	3.5	3.4
\$7,000 under \$9,000.....	1,147,236	40.9	42.7	334	334	4.2	4.2
\$9,000 under \$11,000.....	1,842,156	43.6	44.8	587	585	5.9	5.9
\$11,000 under \$13,000.....	2,584,165	37.9	37.5	766	755	6.4	6.3
\$13,000 under \$15,000.....	3,221,660	30.7	33.1	960	928	6.9	6.6
\$15,000 under \$17,000.....	3,805,227	26.8	31.7	1,180	1,145	7.4	7.2
\$17,000 under \$19,000.....	4,429,316	15.4	20.7	1,280	1,297	7.1	7.2
\$19,000 under \$22,000.....	8,955,279	6.1	7.4	1,553	1,546	7.6	7.5
\$22,000 under \$25,000.....	10,371,674	2.0	2.0	1,959	1,951	8.3	8.3
\$25,000 under \$30,000.....	18,533,364	1.8	1.6	2,479	2,419	9.0	8.8
\$30,000 under \$40,000.....	43,388,723	0.7	0.5	3,573	3,519	10.3	10.1
\$40,000 under \$50,000.....	43,453,414	0.3	0.4	4,857	4,821	10.9	10.8
\$50,000 under \$75,000.....	91,317,872	0.2	0.2	7,517	7,467	12.4	12.3
\$75,000 under \$100,000.....	54,286,647	0.1	0.1	12,936	12,834	15.1	15.1
\$100,000 under \$200,000.....	75,371,034	0.1	0.1	24,022	24,310	18.3	18.5
\$200,000 under \$500,000.....	57,855,363	0.1	0.1	69,814	74,813	23.8	25.7
\$500,000 under \$1,000,000.....	28,315,813	0.1	0.1	175,695	202,408	26.0	30.3
\$1,000,000 or more.....	51,466,436	0.1	0.0	706,716	784,334	26.9	31.7

See notes following Table 21.

Selected Historical and Other Data

Table 4.--Reconciliation of Adjusted Gross Income (AGI) and Personal Income Used in the National Income and Product Accounts (NIPA), for Specified Years, 1970-1992

[All figures are estimates--money amounts are in billions of dollars]

Income and adjustment items	1970	1975	1980	1985	1990	1991r	1992p
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1. Personal income (per NIPA)	831.0	1,307.3	2,265.4	3,379.8	4,673.8	4,860.3	5,154.3
2. Portion of personal income not included in AGI	179.7	346.0	603.7	1,039.4	1,342.8	1,490.3	1,595.0
Transfer payments (except taxable military pay and taxable Government pensions)	77.0	171.6	282.1	407.4	558.3	625.8	693.7
Other labor income (except fees)	31.9	65.0	138.0	188.5	269.8	294.4	323.9
Imputed income ¹	25.2	32.0	47.6	66.2	83.7	97.3	109.8
Investment income received by nonprofit institutions or retained by fiduciaries	7.5	11.1	19.9	32.6	50.5	52.4	48.6
Investment income retained by life insurance carriers and noninsured pension funds ²	12.5	23.5	58.7	122.1	192.7	199.8	202.5
Net differences in accounting treatment (NIPA vs. IRS) ³	10.0	17.8	15.3	89.9	94.3	88.9	79.5
Other excluded or tax exempt income	15.8	24.9	42.1	132.6	93.5	131.7	137.0
3. Portion of AGI not included in personal income	47.1	85.9	157.0	303.1	521.6	530.4	589.2
Personal contributions for social insurance	27.9	50.4	88.6	149.1	224.9	236.2	248.7
Net capital gain less loss from sales of property	7.8	13.9	27.1	60.9	107.6	94.3	101.4
Taxable private pensions	6.3	14.0	32.7	90.2	139.2	151.7	160.8
S Corporation income (taxed through shareholders) less loss	1.7	2.1	0.7	6.3	36.4	34.3	47.0
Other taxable income less loss	3.4	5.4	7.9	-3.4	13.6	13.9	31.4
4. Total net adjustment for conceptual differences (line 2 minus line 3)	132.6	260.1	446.7	736.4	821.2	959.9	1,005.8
5. Estimated total AGI (per NIPA) (line 1 minus line 4)	698.4	1,047.1	1,818.7	2,643.5	3,852.6	3,900.4	4,148.6
6. Adjusted gross income (AGI) (SOI)	631.7	947.8	1,613.7	2,306.0	3,405.4	3,464.5	3,639.5
7. Estimated difference in AGI (NIPA vs. SOI) (line 5 minus line 6)	66.7	99.4	205.0	337.5	447.1	435.8	509.2

See notes following Table 21.

Selected Historical and Other Data

Table 5.—Personal Income and Total Adjusted Gross Income Based on Individual Income Tax Returns per National Income and Product Accounts (NIPA), Tax Years 1947-1994

[All figures are estimates—money amounts are in billions of dollars]

Tax year	Personal income (per NIPA) ¹	Total adjusted gross income (AGI) (per NIPA) ^{1,3}	Difference	
			Amount ²	Percentage of personal income ³
	(1)	(2)	(3)	(4)
1947.....	190.1	170.0	20.1	10.6
1948.....	209.0	183.2	25.8	12.3
1949.....	206.1	180.9	25.2	12.2
1950.....	227.8	201.9	25.9	11.4
1951.....	256.5	228.7	27.8	10.8
1952.....	273.7	241.1	32.6	11.9
1953.....	290.4	255.5	34.9	12.0
1954.....	293.0	256.8	36.2	12.4
1955.....	314.5	278.5	36.0	11.4
1956.....	337.5	299.4	38.1	11.3
1957.....	356.5	312.8	43.7	12.3
1958.....	367.2	316.5	50.7	13.8
1959.....	391.2	338.2	52.9	13.5
1960.....	409.2	350.9	58.3	14.3
1961.....	426.5	364.8	61.7	14.5
1962.....	453.4	386.7	66.7	14.7
1963.....	476.4	408.1	68.2	14.3
1964.....	510.7	441.5	69.2	13.5
1965.....	552.9	478.9	74.0	13.4
1966.....	601.7	520.3	81.4	13.5
1967.....	646.5	554.5	92.0	14.2
1968.....	709.9	607.9	102.0	14.4
1969.....	773.7	662.6	111.1	14.4
1970.....	831.0	698.4	132.6	16.0
1971.....	893.5	744.0	149.5	16.7
1972.....	980.5	824.3	156.2	15.9
1973.....	1,098.7	926.0	172.7	15.7
1974.....	1,205.7	1,004.1	201.5	16.7
1975.....	1,307.3	1,047.1	260.1	19.9
1976.....	1,446.3	1,166.8	279.5	19.3
1977.....	1,601.3	1,293.3	308.0	19.2
1978.....	1,807.9	1,465.6	342.3	18.9
1979.....	2,033.1	1,651.7	381.4	18.8
1980.....	2,265.4	1,818.7	446.7	19.7
1981.....	2,534.7	2,001.8	532.9	21.0
1982.....	2,690.9	2,077.5	613.4	22.8
1983.....	2,862.5	2,227.1	635.5	22.2
1984.....	3,154.6	2,454.7	699.9	22.2
1985.....	3,379.8	2,643.5	736.3	21.8
1986.....	3,590.4	2,880.6	709.9	19.8
1987.....	3,802.0	3,165.5	636.5	16.7
1988.....	4,075.9	3,441.2	634.8	15.6
1989.....	4,380.3	3,690.6	689.7	15.8
1990.....	4,673.8	3,852.6	821.2	17.6
1991.....	4,860.3	3,900.4	959.9	19.7
1992.....	5,154.3	4,148.6	1,005.9	19.5
p1993.....	5,375.1	n.a.	n.a.	n.a.
p1994.....	5,701.7	n.a.	n.a.	n.a.

See notes following Table 21.

Selected Historical and Other Data

Table 6.—Total Adjusted Gross Income Estimated from National Income and Product Accounts (NIPA) and Adjusted Gross Income Reported on Individual Income Tax Returns per SOI, Tax Years 1947-1993

[All figures are estimates—money amounts are in billions of dollars]

Tax year	Adjusted gross income (AGI)		Difference	
	Total (per NIPA) ^{1,2}	Reported on tax returns (per SOI) ²	Amount ²	Percentage of total ²
	(1)	(2)	(3)	(4)
1947.....	170.0	149.7	20.3	11.9
1948.....	183.2	163.5	19.6	10.7
1949.....	180.9	160.6	20.4	11.3
1950.....	201.9	179.1	22.7	11.2
1951.....	228.7	202.3	26.4	11.5
1952.....	241.1	215.3	25.8	10.7
1953.....	255.5	228.7	26.8	10.5
1954.....	256.8	229.2	27.5	10.7
1955.....	278.5	248.5	30.0	10.8
1956.....	299.4	267.7	31.7	10.6
1957.....	312.8	280.3	32.4	10.4
1958.....	316.5	281.2	35.3	11.2
1959.....	338.2	305.1	33.1	9.8
1960.....	350.9	315.5	35.4	10.1
1961.....	364.8	329.9	35.0	9.6
1962.....	386.7	348.7	38.0	9.8
1963.....	408.1	368.8	39.4	9.7
1964.....	441.5	396.7	44.8	10.1
1965.....	478.9	429.2	49.7	10.4
1966.....	520.3	468.5	51.9	10.0
1967.....	554.5	504.8	49.7	9.0
1968.....	607.9	554.4	53.5	8.8
1969.....	662.6	603.5	59.0	8.9
1970.....	698.4	631.7	66.7	9.6
1971.....	744.0	673.6	70.4	9.5
1972.....	824.3	746.0	78.3	9.5
1973.....	926.0	827.1	98.8	10.7
1974.....	1,004.1	905.5	98.6	9.8
1975.....	1,047.1	947.8	99.4	9.5
1976.....	1,166.8	1,053.9	112.9	9.7
1977.....	1,293.3	1,158.5	134.8	10.4
1978.....	1,465.6	1,302.4	163.1	11.1
1979.....	1,651.7	1,465.4	186.3	11.3
1980.....	1,818.7	1,613.7	205.0	11.3
1981.....	2,001.8	1,772.6	229.1	11.4
1982.....	2,007.5	1,852.1	225.4	11.2
1983.....	2,227.1	1,942.6	284.5	12.8
1984.....	2,454.7	2,139.9	314.8	12.8
1985.....	2,643.5	2,306.0	337.5	12.8
1986.....	2,880.6	2,481.7	398.9	13.8
1987.....	3,165.5	2,773.8	391.7	12.4
1988.....	3,456.3	3,083.0	373.3	10.8
1989.....	3,690.6	3,256.4	434.2	11.8
1990.....	3,852.6	3,405.4	447.1	11.6
1991.....	3,900.3	3,464.5	435.9	11.2
1992.....	4,148.6	3,629.1	519.5	12.5
p1993.....	n.a.	3,724.1	n.a.	n.a.

See notes following Table 21.

Selected Historical and Other Data

Table 7.--Standard, Itemized, and Total Deductions Reported on Individual Income Tax Returns, Tax Years 1944-1993

[All figures are estimates based on samples--number of returns is in millions; money amounts are in billions of dollars]

Tax year	Total number of returns	Standard deduction		Itemized deductions		Total deductions	
		Number of returns ¹	Amount ²	Number of returns ¹	Amount ³	Amount ⁴	As a percentage of adjusted gross income (AGI) ⁵
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1944.....	47.1	38.7	8.0	8.4	4.8	12.8	11.0
1945.....	49.9	41.5	8.1	8.5	5.5	13.6	11.3
1946.....	52.8	44.1	8.9	8.8	6.3	15.2	11.3
1947.....	55.1	44.7	9.8	10.4	7.8	17.6	11.8
1948.....	52.1	43.2	11.5	8.8	7.9	19.4	11.9
1949.....	51.8	42.1	11.1	9.7	8.8	19.9	12.4
1950.....	53.1	42.7	12.0	10.3	9.9	21.9	12.2
1951.....	55.4	43.9	13.3	11.6	11.9	25.2	12.5
1952.....	56.5	43.7	13.7	12.8	13.6	27.3	12.7
1953.....	57.8	43.4	14.2	14.4	15.6	29.8	13.0
1954.....	56.7	41.0	13.3	15.7	17.4	30.7	13.4
1955.....	58.3	41.4	13.6	16.9	20.0	33.6	13.5
1956.....	59.2	40.7	13.8	18.5	22.6	36.4	13.6
1957.....	59.8	39.7	13.8	20.2	25.7	39.5	14.1
1958.....	59.1	38.3	13.2	20.8	27.5	40.7	14.5
1959.....	60.3	37.8	13.4	22.5	32.0	45.4	14.9
1960.....	61.0	36.9	13.1	24.1	35.3	48.4	15.3
1961.....	61.5	36.2	12.9	25.3	38.4	51.3	15.6
1962.....	62.7	36.3	13.1	26.5	41.7	54.8	15.7
1963.....	63.9	35.8	13.1	28.2	46.1	59.2	16.1
1964.....	65.4	38.5	20.2	26.9	46.8	67.0	16.9
1965.....	67.6	39.7	20.6	27.9	50.7	71.4	16.6
1966.....	70.2	41.6	21.8	28.6	54.6	76.4	16.3
1967.....	71.7	41.9	22.1	29.8	59.6	81.7	16.2
1968.....	73.7	41.7	22.1	32.0	69.2	91.3	16.5
1969.....	75.8	40.9	21.6	34.9	80.2	101.8	16.9
1970.....	74.3	38.8	32.4	35.4	88.2	120.5	19.1
1971.....	74.6	43.9	48.1	30.7	91.9	139.9	20.8
1972.....	77.6	50.6	69.8	27.0	96.7	166.4	22.3
1973.....	80.7	52.6	73.6	28.0	107.0	180.6	21.8
1974.....	83.3	53.8	76.1	29.6	119.4	195.5	21.6
1975.....	82.2	56.1	100.9	26.1	122.3	233.2	24.6
1976.....	84.7	58.7	113.8	26.0	133.9	247.6	23.5
1977.....	86.6	63.7	137.7	22.9	138.5	276.2	23.8
1978.....	89.8	64.0	139.8	25.8	164.4	304.3	23.4
1979.....	92.7	66.2	148.8	26.5	184.2	333.0	22.7
1980.....	93.9	65.0	146.0	29.0	218.0	346.0	21.4
1981.....	95.4	63.8	144.7	31.6	256.4	401.2	22.6
1982.....	95.3	61.9	140.2	33.4	284.5	425.2	23.0
1983.....	96.3	61.1	138.5	35.2	309.6	448.7	23.1
1984.....	99.4	61.2	139.5	38.2	358.9	499.6	23.3
1985.....	101.7	61.8	145.0	39.8	405.0	554.7	24.1
1986.....	103.3	62.4	151.0	40.7	447.1	611.3	24.6
1987.....	107.0	71.4	215.2	35.6	392.0	607.2	21.9
1988.....	109.7	76.5	289.6	31.9	395.2	686.0	22.3
1989.....	112.1	79.3	309.4	32.0	431.0	740.4	22.7
1990.....	113.7	80.6	331.5	32.2	458.5	789.9	23.2
1991.....	114.7	81.3	351.1	32.5	467.7	818.8	23.6
1992.....	113.6	80.1	366.5	32.5	481.9	848.5	23.4
p1993.....	114.6	81.0	383.2	32.7	480.4	863.6	23.2

See notes following Table 21.

Selected Historical and Other Data

Table 8.--Personal Income per National Income and Product Accounts (NIPA), and Taxable Income and Individual Income Tax per SOI, Tax Years 1947-1994

(All figures are estimates--money amounts are in billions of dollars)

Tax year	Personal income (per NIPA) ¹	Taxable Income (per SOI) ²		Total income tax (per SOI) ³		
		Amount	As a percentage of personal income	Total	As a percentage of....	
					Personal income ¹	Taxable income ²
(1)	(2)	(3)	(4)	(5)	(6)	
1947.....	190.1	75.4	39.7	18.1	9.5	24.0
1948.....	209.0	74.8	35.8	15.4	7.4	20.6
1949.....	206.1	71.7	34.8	14.5	7.0	20.2
1950.....	227.8	84.3	37.0	18.4	8.1	21.8
1951.....	256.5	99.2	38.7	24.2	9.4	24.4
1952.....	273.7	107.2	39.2	27.8	10.2	25.9
1953.....	290.4	114.3	39.4	29.4	10.1	25.7
1954.....	293.0	115.3	39.4	26.7	9.1	23.2
1955.....	314.5	128.0	40.7	29.6	9.4	23.1
1956.....	337.5	141.5	41.9	32.7	9.7	23.1
1957.....	356.5	149.4	41.9	34.4	9.6	23.0
1958.....	367.2	149.3	40.7	34.3	9.3	23.0
1959.....	391.2	166.5	42.6	38.6	9.9	23.2
1960.....	409.2	171.6	41.9	39.5	9.7	23.0
1961.....	426.5	181.8	42.6	42.2	9.9	23.2
1962.....	453.4	195.3	43.1	44.9	9.9	23.0
1963.....	476.4	209.1	43.9	48.2	10.1	23.1
1964.....	510.7	229.9	45.0	47.2	9.2	20.5
1965.....	552.9	255.1	46.1	49.6	9.0	19.4
1966.....	601.7	286.3	47.6	56.1	9.3	19.6
1967.....	646.5	315.1	48.7	63.0	9.7	20.0
1968.....	709.9	352.8	49.7	76.7	10.8	21.7
1969.....	773.7	388.8	50.3	86.6	11.2	22.3
1970.....	831.0	401.2	48.3	83.9	10.1	20.9
1971.....	893.5	414.0	46.3	85.4	9.6	20.6
1972.....	980.5	447.6	45.7	93.6	9.6	20.9
1973.....	1,098.7	511.9	46.6	108.1	9.8	21.1
1974.....	1,205.7	573.6	47.6	123.6	10.3	21.5
1975.....	1,307.3	595.5	45.6	124.5	9.5	20.9
1976.....	1,446.3	674.9	46.7	141.8	9.8	21.0
1977.....	1,601.3	733.8	45.8	159.8	10.0	21.8
1978.....	1,807.9	846.4	46.8	188.2	10.4	22.2
1979.....	2,033.1	926.6	45.6	214.5	10.6	23.2
1980.....	2,265.4	1,045.2	46.1	250.3	11.0	23.0
1981.....	2,534.7	1,170.1	46.2	284.1	11.2	24.3
1982.....	2,690.9	1,231.9	45.8	277.6	10.3	22.5
1983.....	2,862.5	1,300.2	45.4	274.2	9.6	21.1
1984.....	3,154.6	1,447.0	45.9	301.9	9.6	20.9
1985.....	3,379.8	1,550.5	45.9	325.7	9.6	21.0
1986.....	3,590.4	1,665.6	46.4	367.3	10.2	22.1
1987.....	3,802.0	1,850.6	48.7	369.2	9.7	20.0
1988.....	4,075.9	2,070.0	50.8	412.9	10.1	19.9
1989.....	4,380.3	2,173.3	49.6	432.9	9.9	19.9
1990.....	4,673.8	2,263.7	48.4	447.1	9.6	19.8
1991.....	4,860.3	2,284.1	47.0	448.4	9.6	19.6
1992.....	5,154.3	2,395.7	46.5	476.2	9.2	19.9
p1993.....	5,375.1	2,450.3	43.0	501.2	9.3	20.5
p1994.....	5,701.7	n.a.	n.a.	n.a.	n.a.	n.a.

See notes following Table 21.

Selected Historical and Other Data

Table 9.—Number of Individual Income Tax Returns by Type of Tax Settlement, Tax Years 1944-1993
 [All figures are estimates based on samples—number of returns is in millions]

Tax year	Total number of returns	Returns with—		
		Tax due at time of filing	Overpayments ¹	No overpayments or tax due at time of filing
	(1)	(2)	(3)	(4)
1944.....	47.1	22.6	22.9	1.6
1945.....	49.9	14.5	33.5	1.9
1946.....	52.8	13.6	34.4	4.8
1947.....	55.1	15.3	33.0	6.7
1948.....	52.1	8.1	38.4	5.6
1949.....	51.8	13.8	30.2	7.9
1950.....	53.1	14.3	32.0	6.8
1951.....	55.4	18.6	31.0	5.8
1952.....	56.5	19.3	32.1	5.1
1953.....	57.8	19.0	32.7	6.2
1954.....	56.7	16.6	35.2	5.0
1955.....	58.3	18.7	35.4	4.2
1956.....	59.2	19.4	36.1	3.7
1957.....	59.8	18.6	37.6	3.6
1958.....	59.1	18.1	37.4	3.6
1959.....	60.3	19.1	38.4	2.8
1960.....	61.0	18.1	39.4	3.5
1961.....	61.5	18.6	40.0	2.9
1962.....	62.7	18.7	40.9	3.1
1963.....	63.9	19.3	41.4	3.3
1964.....	65.4	22.5	39.3	3.5
1965.....	67.6	20.0	44.3	3.2
1966.....	70.2	17.8	49.4	3.0
1967.....	71.7	17.5	51.2	3.0
1968.....	73.7	20.3	50.6	2.8
1969.....	75.8	17.9	54.9	3.0
1970.....	74.3	16.5	55.3	2.5
1971.....	74.6	17.0	55.3	2.4
1972.....	77.6	11.9	63.3	2.3
1973.....	80.7	14.2	64.2	2.2
1974.....	83.3	15.4	65.8	2.1
1975.....	82.2	15.8	63.8	2.6
1976.....	84.7	16.9	65.0	2.8
1977.....	86.6	17.8	66.0	2.8
1978.....	89.8	21.6	65.5	2.7
1979.....	92.7	18.8	71.4	2.4
1980.....	93.9	21.8	69.9	2.3
1981.....	95.4	23.0	70.0	2.4
1982.....	95.3	20.3	72.4	2.6
1983.....	96.3	18.5	75.0	2.9
1984.....	99.4	21.2	75.6	2.7
1985.....	101.7	21.2	77.4	3.0
1986.....	103.0	21.5	78.1	3.5
1987.....	107.0	23.8	79.8	3.4
1988.....	109.7	27.2	79.1	3.4
1989.....	112.1	28.0	80.9	3.2
1990.....	113.7	27.0	83.5	3.2
1991.....	114.7	25.6	85.6	3.5
1992.....	113.6	29.0	81.0	3.6
p1993.....	114.6	28.6	82.6	3.4

See notes following Table 21.

Selected Historical and Other Data

Table 10.-- Nonfarm Sole Proprietorship Returns: Selected Income Statement Items for Specified Income Years, 1975-1992

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	1975	1980	1985	1990	1991	1992
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns with nonfarm businesses net income or deficit, total.....	7,221,346	8,931,712	11,928,573	14,782,738	15,180,722	15,495,419
Number with nonfarm business net income.....	n.a.	n.a.	8,640,701	11,221,925	11,550,579	11,720,148
Number of nonfarm businesses.....	7,759,576	9,730,019	n.a.	16,596,384	16,959,688	17,292,286
Business receipts, total.....	273,954,741	411,205,713	540,045,430	730,606,020	712,567,989	737,082,032
Income from sales and operations.....	272,342,560	407,169,299	528,675,271	719,007,636	700,681,216	725,666,334
Total deductions¹.....	234,318,288	356,258,495	461,272,852	589,249,583	571,153,515	583,146,571
Cost of sales and operations.....	146,261,435	209,889,809	232,294,132	291,010,060	272,626,595	274,219,623
Inventory, beginning-of-year.....	n.a.	n.a.	21,435,438	29,024,992	29,516,926	28,860,062
Inventory, end-of-year.....	15,578,040	21,996,236	24,969,895	30,421,844	29,782,755	29,898,172
Purchases.....	117,722,352	168,301,517	n.a.	210,225,158	200,860,580	204,316,835
Cost of labor.....	8,791,083	10,922,221	14,504,201	22,679,507	21,917,899	18,838,120
Materials and supplies.....	9,090,638	12,909,222	n.a.	30,195,388	28,072,005	28,825,291
Advertising.....	n.a.	n.a.	n.a.	6,574,743	6,712,252	7,344,070
Car and truck expenses.....	n.a.	13,378,289	17,044,421	21,765,531	22,594,000	23,919,600
Commissions.....	2,225,830	3,333,345	n.a.	8,816,233	7,628,344	10,456,775
Depletion.....	n.a.	n.a.	n.a.	816,131	717,387	628,917
Depreciation.....	7,958,143	13,952,703	26,291,389	23,734,507	23,076,150	23,273,917
Pension and profit sharing plans.....	125,296	141,463	311,323	586,394	519,358	527,945
Employee benefit programs.....	n.a.	n.a.	n.a.	1,056,604	1,016,368	1,186,031
Insurance.....	3,503,812	6,003,126	n.a.	13,357,568	13,064,988	13,259,715
Interest paid, total.....	3,390,845	7,190,257	11,913,982	13,311,670	12,077,268	10,406,164
Mortgage interest.....	n.a.	n.a.	n.a.	6,256,506	5,527,499	4,626,346
Other interest.....	n.a.	n.a.	n.a.	7,055,164	6,549,769	5,779,818
Legal and professional services.....	1,164,048	2,633,596	n.a.	5,880,163	5,376,814	5,698,841
Meals and entertainment expenses before limitation.....	n.a.	n.a.	n.a.	5,329,281	5,646,857	5,715,169
Meals and entertainment deduction.....	n.a.	n.a.	n.a.	4,262,870	4,516,821	4,571,529
Office expenses.....	n.a.	n.a.	n.a.	6,896,758	7,086,395	7,395,168
Rent paid, total.....	6,676,314	9,636,290	15,258,690	23,391,608	23,643,282	25,148,446
On machinery.....	n.a.	n.a.	n.a.	3,754,492	4,160,172	4,551,560
On other business property.....	n.a.	n.a.	n.a.	19,637,116	19,483,110	20,596,886
Repairs.....	3,044,175	5,031,573	n.a.	8,940,657	9,158,697	9,705,814
Net salaries and wages (not deducted elsewhere).....	20,227,859	26,560,821	38,265,691	46,998,029	48,889,989	52,316,452
Taxes paid.....	5,423,961	7,672,459	n.a.	10,341,654	10,629,067	12,618,367
Travel.....	n.a.	n.a.	n.a.	5,605,961	5,475,477	5,860,143
Utilities (including telephone).....	n.a.	4,790,337	n.a.	13,538,612	13,259,743	14,546,685
Bad debts.....	n.a.	n.a.	600,613	1,038,756	1,130,267	1,065,802
Business use of home.....	n.a.	n.a.	n.a.	n.a.	2,897,903	2,966,899
Net income (less deficit)¹.....	39,636,453	54,947,219	78,772,578	141,430,193	141,515,783	153,960,246
Net income ¹	45,624,890	68,010,051	98,775,563	161,657,252	162,426,709	173,472,549
Deficit ¹	5,988,437	13,062,832	20,002,986	20,227,059	20,910,927	19,512,304

See notes following Table 21.

Selected Historical and Other Data

Table 11.--Partnership Returns: Selected Balance Sheet and Income Statement Items for Specified Income Years, 1975-1992

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	1975	1980	1985	1990	1991	1992
	(1)	(2)	(3)	(4)	(5)	(6)
Total number of active partnerships	1,073,094	1,379,654	1,713,603	1,553,529	1,515,345	1,484,752
Number with net income	681,134	774,173	875,846	853,676	855,523	856,015
Number with balance sheets	783,271	1,194,236	1,227,498	1,081,224	1,047,704	1,002,724
Number of partners	4,950,634	8,419,899	13,244,824	17,094,966	15,801,047	15,734,691
Total assets ¹	235,468,301	597,503,923	1,269,434,302	1,735,285,033	1,816,567,895	1,907,344,453
Depreciable assets (net)	113,124,989	239,139,823	695,678,822	681,409,780	696,335,452	700,833,529
Inventories, end of year	11,985,431	33,218,272	27,279,234	56,507,062	56,845,071	61,865,690
Land	36,731,958	70,241,248	152,179,314	214,757,035	212,850,061	212,808,128
Total liabilities ¹	193,875,629	488,734,023	1,069,221,649	1,415,247,893	1,460,065,895	1,508,212,931
Accounts payable	12,302,055	33,899,048	40,871,755	66,747,965	63,086,121	79,336,897
Short-term debt ²	22,709,476	48,001,839	102,760,363	88,092,149	116,756,131	114,638,421
Long-term debt ³	136,296,764	178,044,406	381,960,685	497,560,607	490,848,692	486,374,218
Nonrecourse loans ³	n.a.	118,910,380	327,558,208	470,139,911	474,221,624	475,615,076
Partners' capital accounts ⁴	41,592,672	108,769,900	200,212,653	320,037,140	356,502,000	399,131,522
Total receipts	148,417,529	291,998,115	367,117,316	566,212,218	562,042,855	595,855,305
Business receipts ⁵	142,505,781	271,108,832	302,733,374	483,417,504	483,164,395	514,827,003
Interest received ⁶	2,477,173	10,869,323	20,558,966	20,799,631	19,872,179	15,570,376
Total deductions ⁴	140,678,959	283,749,460	376,000,991	549,602,678	541,229,674	553,769,775
Cost of sales and operations	64,672,843	113,885,668	146,315,315	242,448,195	236,500,500	248,626,073
Purchases	42,608,734	70,439,607	91,925,923	140,521,621	134,086,152	150,034,393
Cost of labor	4,585,836	7,015,547	8,845,106	13,924,993	14,188,250	14,826,782
Salaries and wages	12,489,039	22,336,337	33,884,204	56,025,118	57,907,843	61,761,245
Taxes paid	5,770,918	9,553,145	7,745,756	9,339,396	9,863,080	10,307,970
Interest paid	12,097,100	28,362,385	28,674,933	29,617,935	27,973,593	25,091,279
Depreciation ⁷	10,108,834	21,576,189	53,650,790	60,204,443	58,362,541	60,024,456
Net income (less deficit)	7,737,570	8,248,655	-8,883,674	16,609,540	21,406,607	42,916,649
Net income	22,431,931	45,061,756	77,044,693	116,317,801	113,408,221	121,834,358
Deficit	14,694,361	36,813,100	85,928,367	99,708,261	92,001,615	78,917,710

See notes following Table 21.

Selected Historical and Other Data

Table 12.--Number of Business Income Tax Returns by Size of Business for Specified Income Years, 1975-1992

[All figures are estimates based on samples--number of businesses is in thousands]

Size of business	1975	1980	1985	1990	1991	1992
	(1)	(2)	(3)	(4)	(5)	(6)
CORPORATIONS						
Receipt size¹						
Under \$25,000 ²	468.9	557.0	710.8	878.7	924.2	935.7
\$25,000 under \$50,000	186.4	207.7	236.6	252.0	260.1	256.5
\$50,000 under \$100,000	260.7	322.7	330.2	358.9	375.6	375.8
\$100,000 under \$250,000	} 673.9 {	558.4	620.5	661.7	665.6	682.9
\$250,000 under \$500,000		367.3	489.2	500.0	514.5	532.9
\$500,000 under \$1,000,000	184.2	279.8	352.4	416.0	415.8	422.8
\$1,000,000 or more	249.5	417.7	537.6	649.4	647.1	662.3
Asset size						
Under \$100,000 ³	1,177.7	1,514.6	1,833.5	2,111.5	2,176.9	2,231.2
\$100,000 under \$1,000,000	704.6	968.9	1,152.5	1,246.3	1,265.4	1,272.9
\$1,000,000 under \$10,000,000	116.4	191.8	245.4	303.8	305.5	309.0
\$10,000,000 under \$25,000,000	12.2	16.6	20.9	25.2	24.6	24.5
\$25,000,000 under \$50,000,000	5.6	7.8	10.4	11.0	11.0	11.2
\$50,000,000 under \$100,000,000	3.1	4.8	6.2	7.4	7.5	7.7
\$100,000,000 under \$250,000,000	2.1	3.2	4.4	5.8	6.0	6.2
\$250,000,000 or more	1.9	2.9	4.1	5.6	5.9	6.3
PARTNERSHIPS						
Receipt size^{1,4}						
Under \$25,000 ²	549.7	638.0	840.1	962.6	955.6	920.6
\$25,000 under \$50,000	141.0	181.8	195.5	126.0	113.5	113.0
\$50,000 under \$100,000	133.7	183.6	199.5	133.4	120.1	126.0
\$100,000 under \$250,000	114.0	155.2	190.1	139.9	143.7	144.7
\$250,000 under \$500,000	90.6	135.6	165.5	82.5	78.5	75.3
\$500,000 under \$1,000,000	25.5	48.1	66.9	52.1	49.4	49.6
\$1,000,000 or more	18.6	37.4	56.0	57.1	54.6	55.6
Asset size⁵						
Under \$25,000 ²	611.0	541.9	794.1	737.9	700.1	690.8
\$25,000 under \$50,000	105.9	156.3	132.7	99.3	97.3	88.1
\$50,000 under \$100,000	106.8	180.2	165.8	99.5	110.2	104.4
\$100,000 under \$250,000	116.0	219.1	210.9	194.1	181.8	164.0
\$250,000 under \$500,000	56.9	117.9	142.8	128.6	125.4	125.8
\$500,000 under \$1,000,000	35.3	72.1	100.0	105.2	109.7	120.5
\$1,000,000 or more	41.2	92.2	167.2	188.9	190.8	191.2
NONFARM SOLE PROPRIETORSHIPS						
Receipt size⁶						
Under \$2,500 ³	2,299.9	2,783.1	3,067.5	3,750.1	3,985.0	3,775.9
\$2,500 under \$5,000	959.4	1,158.6	1,444.6	1,714.5	1,704.6	1,741.3
\$5,000 under \$10,000	1,041.7	1,262.9	1,633.6	2,011.7	2,058.8	2,005.4
\$10,000 under \$25,000	1,325.7	1,711.8	2,104.6	2,719.8	2,809.7	2,869.3
\$25,000 under \$50,000	849.5	1,079.1	1,393.9	1,660.2	1,724.8	1,817.0
\$50,000 under \$100,000	644.5	835.6	1,094.1	1,282.1	1,327.0	1,269.0
\$100,000 under \$200,000	380.9	} 795.8 {	1,060.2	857.2	843.2	869.2
\$200,000 under \$500,000	209.2		587.0	545.4	584.4	
\$500,000 under \$1,000,000	35.3	73.9	89.3	142.7	122.7	133.1
\$1,000,000 or more	13.5	29.2	40.7	57.3	59.5	58.4

See notes following Table 21.

Selected Historical and Other Data

Table 13.--Corporation Income Tax Returns: Balance Sheet, Income Statement and Tax Items for Specified Income Years, 1975-1992

[All figures are estimates based on samples -- money amounts are in thousands of dollars]

Item	1975	1980	1985 ¹	1990 ¹	1991 ¹	1992 ¹
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns, total ¹	2,023,647	2,710,538	3,277,219	3,716,650	3,802,788	3,869,023
Number with net income ¹	1,226,208	1,596,632	1,820,120	1,910,670	1,942,450	2,063,593
Consolidated returns ^{1,2,3}	38,307	57,890	79,598	71,769	69,120	66,479
S Corporation returns ^{1,3,4}	358,413	545,389	724,749	1,575,092	1,698,271	1,785,371
DISC returns ^{1,3,5}	6,431	8,665	1,383	(¹)	(¹)	(¹)
FSC returns ^{1,3,6}	N/A	N/A	2,341	(¹)	(¹)	(¹)
Total assets	4,286,556,273	7,617,238,403	12,773,093,888	18,190,057,609	19,029,508,839	20,002,093,972
Cash	290,426,439	528,914,747	683,204,264	771,086,440	786,735,219	806,358,400
Notes and accounts receivable	1,051,542,806	1,984,601,790	3,317,635,191	4,198,016,230	4,191,331,906	4,168,985,629
Less: Allowance for bad debts	31,032,998	50,057,307	61,580,335	110,059,993	114,576,136	118,702,488
Inventories	317,718,545	534,806,547	714,722,928	893,586,141	883,913,179	915,412,953
Investments in Government obligations ⁷	176,955,397	176,955,397	916,550,098	921,193,216	1,068,564,351	1,248,403,852
Tax-exempt securities ⁸	139,176,302	206,517,216	(⁸)	380,320,504	469,245,167	615,621,779
Other current assets	145,101,716	310,177,160	629,136,396	1,164,582,476	1,133,425,425	1,283,851,498
Loans to stockholders	9,355,636	29,873,250	56,761,232	94,866,044	84,545,262	87,204,098
Mortgage and real estate loans	548,054,483	894,323,489	1,258,672,577	1,537,899,636	1,529,474,897	1,566,888,344
Other investments	626,266,074	1,213,986,210	2,413,551,474	4,136,891,162	4,749,822,622	4,970,564,447
Depreciable assets	1,276,564,500	2,107,027,914	3,174,193,649	4,317,781,452	4,549,055,093	4,755,145,257
Less: Accumulated depreciation	483,798,526	767,841,763	1,232,072,530	1,848,022,862	1,999,540,977	2,131,890,499
Depletable assets	38,511,396	71,901,490	112,339,389	129,370,543	141,758,337	130,636,678
Less: Accumulated depletion	14,501,561	19,569,556	37,203,920	55,075,300	61,141,866	60,154,855
Land	66,819,206	92,931,935	141,448,357	209,579,296	215,498,441	221,387,129
Intangible assets (amortizable)	12,823,183	45,480,694	145,290,625	491,252,807	489,782,490	528,635,628
Less: Accumulated amortization	4,491,990	18,393,037	42,505,240	95,754,475	110,369,202	124,473,187
Other assets	121,065,665	187,015,106	582,949,738	1,052,544,294	1,021,984,633	1,138,219,310
Total liabilities	4,286,556,273	7,617,238,403	12,773,093,888	18,190,057,609	19,029,508,839	20,002,093,972
Accounts payable ⁹	263,417,584	542,172,368	891,571,443	1,094,001,051	1,680,717,102	1,604,993,260
Mortgages, notes, and bonds payable in less than 1 year	272,123,551	504,802,288	1,001,337,795	1,802,732,358	1,500,043,192	1,559,836,081
Other current liabilities	1,577,425,991	2,706,796,360	4,234,983,432	5,197,682,027	4,856,874,743	5,215,873,641
Loans from stockholders	38,143,936	85,718,510	174,317,253	268,559,197	306,729,880	305,658,885
Mortgages, notes, and bonds payable in 1 year or more	586,703,526	986,663,932	1,699,272,481	2,665,098,250	2,697,909,300	2,742,496,304
Other liabilities	451,676,880	846,696,691	1,467,912,913	2,423,067,175	2,710,749,072	2,872,881,055
Capital stock	251,715,862	417,153,783	920,182,882	1,584,840,863	1,740,894,708	1,881,147,182
Paid-in or capital surplus	298,534,854	532,039,407	1,420,996,805	2,814,210,083	3,257,218,951	3,655,821,974
Retained earnings, appropriated	29,955,676	41,461,644	54,074,364	60,978,729	74,926,536	79,869,218
Retained earnings, unappropriated	537,631,026	1,027,902,049	1,311,512,589	1,349,027,584	1,365,865,627	1,351,565,703
Less: Cost of treasury stock ¹⁰	20,772,613	74,168,627	403,068,064	1,070,139,706	1,162,420,270	1,268,049,328
Total receipts	3,198,627,860	6,361,284,012	8,398,278,426	11,409,520,074	11,436,474,767	11,742,134,729
Business receipts ^{11,12}	2,961,729,640	5,731,616,337	7,369,538,953	9,860,441,633	9,965,628,799	10,360,428,794
Interest on State and local Government obligations	6,711,606	12,620,876	20,164,514	35,164,734	36,339,860	38,331,700
Other interest	136,587,304	354,243,674	617,622,425	942,237,940	883,325,876	790,946,417
Dividends received from domestic corporations ^{10,12}	8,818,282	18,654,800	16,967,379	13,413,839	13,114,605	13,109,858
Dividends received from foreign corporations ¹⁰	5,467,726	14,563,353	20,770,361	33,261,669	28,760,176	28,883,052
Rents ¹⁰	21,765,130	41,371,141	89,700,937	100,642,848	101,958,702	98,901,418
Royalties ¹⁰	5,167,141	12,450,250	15,237,421	32,142,258	34,822,123	41,426,926
Net short-term capital gain reduced by net long-term capital loss	301,601	2,013,510	7,032,062	4,110,745	13,742,293	14,586,137
Net long-term capital gain reduced by net short-term capital loss ^{13,14}	8,364,523	24,910,957	53,771,685	50,935,859	41,111,234	45,124,296
Net gain, noncapital assets	7,757,287	20,117,615	33,537,842	32,275,111	31,476,569	32,313,236
Other receipts	35,957,620	128,721,498	153,934,848	304,893,438	286,194,531	278,082,895

Selected Historical and Other Data

Table 13.--Corporation Income Tax Returns: Balance Sheet, Income Statement and Tax Items for Specified Income Years, 1975-1992--Continued

[All figures are estimates based on samples -- money amounts are in thousands of dollars]

Item	1975	1980	1985	1990 ¹	1991 ¹	1992 ¹
	(1)	(2)	(3)	(4)	(5)	(6)
¹⁰ Total deductions	3,052,674,597	6,125,365,155	8,158,144,126	11,032,574,630	11,087,119,512	11,329,910,609
Cost of sales and operations ¹⁶	2,129,928,467	4,204,905,905	4,894,254,081	6,610,769,883	6,654,370,271	6,771,767,395
Compensation of officers.....	57,832,552	108,973,751	170,737,540	205,403,164	201,408,195	221,064,264
Repairs.....	23,422,171	42,407,967	81,495,784	95,887,821	94,643,427	93,926,324
Bad debts.....	13,781,147	18,769,771	43,333,588	83,690,549	100,875,268	89,579,547
Rent paid on business property.....	40,769,829	71,990,832	134,661,335	184,771,540	192,743,992	196,187,884
Taxes paid.....	81,530,302	163,003,622	200,977,161	250,928,813	257,796,399	273,955,753
Interest paid.....	129,307,921	344,612,542	568,645,475	825,372,164	735,721,055	597,033,444
Contributions or gifts.....	1,202,130	2,358,554	4,471,736	4,752,406	4,762,763	5,521,019
Amortization.....	717,398	1,374,658	6,133,737	31,503,958	35,923,984	36,582,360
Depreciation.....	86,295,664	157,345,828	304,380,703	332,781,754	333,952,832	346,214,939
Depletion ¹⁴	5,341,489	8,871,993	7,779,731	9,646,712	8,417,411	9,023,229
Advertising.....	26,605,786	52,266,004	91,922,667	126,417,097	129,194,304	134,332,126
Pension, profit-sharing, stock bonus and annuity plans ¹⁹	26,526,129	51,529,310	49,588,712	42,233,693	46,487,339	56,177,312
Employee benefit programs ¹⁴	15,690,563	40,179,104	71,601,577	113,320,117	133,467,913	142,114,225
Net loss, noncapital assets ^{10,11}	1,804,079	5,903,104	7,893,175	22,330,746	18,859,047	18,678,786
Other deductions ¹⁴	411,918,970	850,872,216	1,520,267,133	2,092,764,214	2,138,495,313	2,337,752,003
Total receipts less total deductions ^{10,15}	145,953,263	235,918,858	240,134,300	376,945,444	349,355,256	412,224,119
Constructive taxable income from related foreign corporations ^{16,15,18}	3,395,169	15,708,560	20,299,335	36,776,886	31,844,399	28,104,602
Net income (less deficit)	142,638,826	239,006,542	240,119,020	370,632,632	344,859,794	401,997,022
Net income ^{10,15,18}	169,483,336	296,787,201	363,667,384	552,526,789	535,816,622	570,431,380
Deficit ^{10,15,18}	26,846,510	57,780,659	123,748,365	181,894,157	190,956,827	168,434,358
Income subject to tax ¹⁷	148,589,287	246,598,486	266,060,609	366,352,857	350,009,712	377,899,601
Income tax, total ¹⁸	68,144,308	105,142,436	111,340,839	128,185,666	121,121,231	131,284,690
Regular and alternative tax ^{18,19}	65,769,822	103,831,172	109,106,358	119,434,430	116,275,308	125,770,915
Recapture of prior-year investment credit.....	217,138	867,571	1,497,597	126,600	72,693	25,103
Recapture of prior-year work incentive (WIN) credit.....	608	4,873	N/A	N/A	N/A	N/A
Minimum tax and alternative minimum tax ²⁰	156,740	438,820	725,878	8,104,269	5,320,587	4,856,262
Environmental tax.....	N/A	N/A	N/A	520,167	479,288	496,610
Foreign tax credit.....	19,987,724	24,879,737	24,263,487	24,989,922	21,096,940	21,520,683
U.S. possessions tax credit.....	N/A	1,572,734	2,450,583	3,194,481	3,472,330	3,748,561
Investment credit.....	6,459,746	15,102,812	(²¹)	(²¹)	(²¹)	(²¹)
Work incentive (WIN) credit.....	5,321	36,483	N/A	N/A	N/A	N/A
Jobs credit.....	N/A	601,444	(²¹)	(²¹)	(²¹)	(²¹)
Nonconventional source fuel credit.....	N/A	2	43,267	81,790	244,732	233,331
Alcohol fuel credit ²¹	N/A	4	(²¹)	(²¹)	(²¹)	(²¹)
Research activities credit.....	N/A	N/A	1,627,997	(²¹)	(²¹)	(²¹)
Employees stock ownership credit.....	N/A	N/A	(²¹)	N/A	N/A	N/A
Orphan drug credit.....	N/A	N/A	204	15,637	18,475	17,826
General business credit.....	N/A	N/A	19,607,097	2,833,701	2,206,371	1,918,100
Prior year minimum tax credit.....	N/A	N/A	N/A	667,036	1,516,063	2,313,811
Distributions to stockholders:						
Cash and property except in own stock.....	45,224,392	97,378,617	n.a.	n.a.	n.a.	n.a.
Corporation's own stock.....	2,066,559	3,525,549	n.a.	n.a.	n.a.	n.a.

See notes following Table 21.

Selected Historical and Other Data

Table 14.—Corporation Income Tax Returns: Selected Balance Sheet, Income Statement and Tax Items by Industrial Division for Specified Income Years, 1975-1992

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial division and item	1975	1980	1985 ¹	1990 ¹	1991 ¹	1992 ¹
	(1)	(2)	(3)	(4)	(5)	(6)
AGRICULTURE, FORESTRY AND FISHING						
Number of returns, total ¹	56,280	80,883	103,156	126,423	129,886	137,833
Number with net income ¹	33,328	43,827	52,776	70,965	69,543	79,399
Total assets	21,177,941	40,738,977	52,651,197	68,338,381	67,756,553	71,760,770
Net worth	6,844,949	11,460,935	15,406,221	23,360,455	22,769,981	25,079,476
Total receipts ²	28,118,514	52,089,915	70,491,486	88,101,065	85,945,700	85,563,041
Business receipts ^{2,4}	26,624,149	48,850,056	65,419,402	82,114,836	80,981,260	89,556,975
Interest received	171,732	476,654	775,383	681,127	553,203	513,231
Total deductions ²	27,369,286	51,418,280	70,559,478	86,883,128	85,331,571	94,017,630
Cost of sales and operations ²	19,738,447	35,798,332	45,085,526	52,758,720	51,674,544	53,057,740
Interest paid	797,420	2,184,441	2,758,952	2,852,242	2,634,724	2,453,897
Net income (less deficit) ²	746,908	673,158	-74,270	1,156,269	625,656	1,607,297
Net income ²	1,493,168	2,464,381	2,930,905	4,328,433	3,774,209	4,625,097
Deficit ²	746,260	1,791,222	3,005,175	3,172,164	3,148,553	3,017,800
Regular and alternative tax	351,059	533,768	531,787	569,812	498,545	541,516
Total income tax after credits	294,584	422,356	344,626	554,818	473,493	496,946
Distributions to stockholders except in own stock...	244,524	304,733	n.a.	n.a.	n.a.	n.a.
MINING						
Number of returns, total ¹	14,242	25,576	41,426	39,674	39,199	36,660
Number with net income ¹	8,297	12,698	18,031	18,436	17,893	15,824
Total assets	64,505,341	126,947,880	240,815,996	219,197,640	212,962,835	218,211,769
Net worth	32,765,690	54,068,148	104,772,797	110,339,579	106,585,141	106,082,663
Total receipts ²	65,909,994	176,672,390	142,038,595	111,444,457	103,286,287	112,830,722
Business receipts ^{2,4}	63,670,496	167,397,918	126,710,610	97,321,579	90,512,940	102,467,999
Interest received	522,757	1,301,266	3,584,890	3,849,674	3,289,590	2,692,680
Total deductions ²	42,348,765	169,051,624	145,389,514	106,466,509	99,537,632	110,301,522
Cost of sales and operations ²	30,171,612	116,989,880	87,972,035	62,070,361	56,314,253	67,184,989
Interest paid	1,166,182	3,440,080	7,789,995	6,674,114	6,315,413	5,153,228
Net income (less deficit) ²	23,574,833	7,750,561	-2,543,487	5,302,223	4,001,356	2,706,769
Net income ²	24,347,893	10,133,685	6,166,623	9,071,733	7,721,788	6,688,820
Deficit ²	773,060	2,383,124	8,710,110	3,769,511	3,720,432	3,982,051
Regular and alternative tax	11,361,037	3,947,569	1,736,952	1,897,245	1,505,027	1,428,389
Total income tax after credits	1,051,138	1,674,566	557,519	1,348,333	1,041,082	969,531
Distributions to stockholders except in own stock...	1,015,895	4,757,780	n.a.	n.a.	n.a.	n.a.
CONSTRUCTION						
Number of returns, total ¹	191,219	272,432	318,276	406,874	416,987	407,881
Number with net income ¹	108,852	150,368	185,613	223,434	233,866	224,509
Total assets	76,691,947	132,939,026	215,297,771	243,829,026	243,035,939	231,050,110
Net worth	19,029,077	32,826,174	54,687,270	63,865,550	70,666,636	71,556,252
Total receipts ²	146,955,117	267,205,356	387,232,953	534,654,044	515,128,533	499,405,033
Business receipts ^{2,4}	143,412,715	260,387,692	374,590,273	522,586,199	502,691,224	488,401,977
Interest received	614,583	2,073,650	3,851,628	3,621,561	3,415,774	2,636,172
Total deductions ²	144,717,309	262,116,275	382,823,113	527,800,795	509,247,728	493,857,790
Cost of sales and operations ²	116,845,554	208,064,925	295,803,244	407,448,745	389,883,167	376,299,025
Interest paid	1,973,244	4,278,502	6,407,652	7,368,430	6,984,942	5,413,320
Net income (less deficit) ²	2,236,262	5,271,209	4,370,924	6,824,608	6,103,605	5,505,062
Net income ²	4,514,864	8,911,143	11,053,145	15,859,977	14,965,305	13,812,392
Deficit ²	2,278,602	3,639,934	6,682,220	9,035,370	8,861,700	8,307,330
Regular and alternative tax	1,320,196	2,521,507	2,243,786	1,983,902	1,910,621	1,458,612
Total income tax after credits	1,131,960	1,973,659	1,662,563	1,906,537	1,722,422	1,376,546
Distributions to stockholders except in own stock...	464,553	793,764	n.a.	n.a.	n.a.	n.a.
MANUFACTURING						
Number of returns, total ¹	217,354	242,550	276,545	301,669	300,122	300,071
Number with net income ¹	136,839	153,640	159,778	167,509	163,599	169,381
Total assets	944,581,970	1,709,471,700	2,644,393,424	3,921,323,756	4,028,360,038	4,113,123,804
Net worth	442,587,674	749,186,774	1,099,645,876	1,392,233,318	1,481,203,474	1,411,948,242
Total receipts ²	1,296,359,650	2,404,323,844	2,831,062,496	3,688,693,895	3,658,501,307	3,760,265,837
Business receipts ^{2,4}	1,258,338,650	2,301,056,550	2,656,345,750	3,434,141,360	3,409,490,090	3,513,707,078
Interest received	8,691,092	28,315,784	47,753,626	81,135,811	81,950,229	75,514,098
Total deductions ²	1,230,689,496	2,290,593,808	2,733,105,346	3,545,121,842	3,548,746,793	3,633,844,572
Cost of sales and operations ²	925,111,030	1,707,143,900	1,797,852,805	2,377,226,499	2,355,261,594	2,402,877,254
Interest paid	22,055,903	54,177,356	90,452,072	151,214,835	145,611,955	127,971,817
Net income (less deficit) ²	68,406,627	125,667,815	113,758,645	171,373,726	132,269,225	143,627,403
Net income ²	74,466,554	141,547,510	142,541,119	212,936,099	181,884,248	184,567,951
Deficit ²	6,059,927	15,879,695	28,782,474	41,562,373	49,615,023	40,940,548
Regular and alternative tax	32,306,739	59,577,413	55,653,921	60,664,655	51,769,226	51,315,542
Total income tax after credits	21,024,964	32,726,986	25,382,459	38,971,197	32,104,071	32,851,672
Distributions to stockholders except in own stock...	19,973,061	37,306,509	n.a.	n.a.	n.a.	n.a.

Selected Historical and Other Data

Table 14.--Corporation Income Tax Returns: Selected Balance Sheet, Income Statement and Tax Items by Industrial Division for Specified Income Years, 1975-1992--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial division and item	1975	1980	1985 ¹	1990 ¹	1991 ¹	1992 ¹
	(1)	(2)	(3)	(4)	(5)	(6)
TRANSPORTATION AND PUBLIC UTILITIES						
Number of returns, total ¹	80,701	111,324	138,337	160,353	164,980	178,284
Number with net income ¹	45,360	62,232	69,938	81,418	88,263	97,677
Total assets	443,236,797	758,364,400	1,246,426,899	1,522,045,738	1,573,824,265	1,641,997,827
Net worth	176,444,407	290,655,693	490,481,127	508,667,821	528,942,779	535,664,915
Total receipts ²	243,480,637	523,807,396	772,358,188	936,277,062	954,944,592	997,640,581
Business receipts ^{2,4}	234,689,427	507,372,820	733,943,970	874,111,070	897,131,837	941,456,847
Interest received	1,520,913	5,760,072	12,310,594	18,194,729	17,919,573	16,938,590
Total deductions ²	233,409,166	503,954,285	747,836,158	900,960,832	917,837,603	956,469,140
Cost of sales and operations ²	143,932,463	336,868,172	381,028,354	405,924,209	413,508,684	381,368,495
Interest paid	13,761,062	27,638,591	44,880,858	59,190,735	59,686,545	56,073,874
Net income (less deficit) ²	10,099,571	20,046,155	25,087,629	35,413,596	37,742,965	41,789,809
Net income ²	12,088,189	24,917,293	37,880,144	51,490,850	53,590,852	58,195,820
Deficit ²	1,988,618	4,871,138	12,792,516	16,077,254	15,847,686	16,406,010
Regular and alternative tax ⁵	5,107,158	10,532,722	14,881,470	15,228,031	15,887,339	16,884,562
Total income tax after credits	2,836,470	5,322,655	8,432,924	15,882,038	15,793,417	16,627,618
Distributions to stockholders except in own stock	8,900,353	17,329,807	n.a.	n.a.	n.a.	n.a.
WHOLESALE AND RETAIL TRADE						
Number of returns, total ¹	614,632	799,628	917,301	1,023,057	1,043,534	1,052,713
Number with net income ¹	399,668	487,300	510,825	527,128	536,277	567,784
Total assets	323,496,726	646,901,005	1,009,965,739	1,447,296,828	1,483,427,907	1,581,910,771
Net worth	122,649,734	222,289,687	286,260,274	354,827,439	374,844,301	404,190,513
Total receipts ²	969,938,872	1,955,523,778	2,473,865,453	3,308,988,336	3,380,598,972	3,503,944,396
Business receipts ^{2,4}	951,463,550	1,919,347,689	2,408,174,933	3,216,861,660	3,291,367,866	3,416,387,593
Interest received	3,857,318	10,503,989	21,633,480	29,851,239	31,285,080	28,471,311
Total deductions ²	947,511,780	1,919,454,218	2,440,403,373	3,279,066,687	3,350,988,857	3,463,379,154
Cost of sales and operations ²	745,299,204	1,538,128,634	1,869,766,621	2,482,483,270	2,527,007,700	2,618,368,057
Interest paid	8,587,173	25,645,855	38,217,998	63,914,431	61,081,388	50,510,058
Net income (less deficit) ²	22,489,430	38,309,671	33,126,702	30,094,078	29,951,221	41,343,782
Net income ²	27,681,721	49,426,500	51,434,500	65,383,876	64,477,312	72,317,416
Deficit ²	5,192,291	11,116,829	18,307,798	35,289,798	34,526,092	30,973,634
Regular and alternative tax ⁵	8,103,316	13,515,653	16,130,885	13,324,360	12,789,106	14,357,322
Total income tax after credits	7,348,619	10,564,358	13,396,555	12,615,991	12,015,216	13,157,318
Distributions to stockholders except in own stock	5,029,897	10,343,087	n.a.	n.a.	n.a.	n.a.
FINANCE, INSURANCE AND REAL ESTATE						
Number of returns, total ¹	411,846	493,426	518,432	609,138	617,557	635,268
Number with net income ¹	243,409	273,853	285,273	269,667	273,097	295,066
Total assets	2,321,965,956	4,022,206,073	7,029,452,681	10,193,295,357	10,780,681,276	11,480,469,997
Net worth	269,770,527	530,541,317	1,161,968,009	2,142,041,011	2,513,553,034	2,949,156,395
Total receipts ²	315,795,981	697,460,846	1,182,034,309	1,954,709,651	1,924,317,623	1,900,428,224
Business receipts ^{2,4}	157,126,715	256,892,475	501,993,840	900,908,453	928,022,390	989,306,810
Interest received	127,040,303	315,146,115	541,268,193	830,451,126	771,288,512	693,208,002
Total deductions ²	297,963,817	652,637,787	1,104,572,202	1,809,867,575	1,771,169,018	1,724,307,330
Cost of sales and operations ²	84,614,209	129,644,330	237,577,803	526,244,728	556,461,819	575,172,643
Interest paid	77,677,659	219,167,684	363,009,417	506,921,011	426,757,261	326,347,417
Net income (less deficit) ²	11,663,330	33,122,792	60,670,526	109,901,881	124,545,504	146,978,975
Net income ²	18,825,003	46,040,390	90,546,934	158,458,842	174,249,613	188,715,713
Deficit ²	7,161,673	12,917,599	29,876,408	48,556,962	49,704,109	41,736,737
Regular and alternative tax ⁵	5,558,647	9,680,755	13,369,981	20,709,720	26,890,049	34,091,152
Total income tax after credits	4,673,705	7,699,628	10,193,877	20,511,294	24,850,137	30,902,544
Distributions to stockholders except in own stock	8,729,977	24,692,146	n.a.	n.a.	n.a.	n.a.
SERVICES						
Number of returns, total ¹	435,672	671,338	939,390	1,029,447	1,061,657	1,100,449
Number with net income ¹	249,641	408,716	529,337	546,268	551,235	607,204
Total assets	90,534,067	178,163,737	330,982,941	572,842,266	636,751,574	661,597,099
Net worth	26,855,374	52,865,513	89,852,365	143,154,346	177,668,039	196,588,365
Total receipts ²	131,377,364	279,883,187	534,587,609	779,329,609	809,724,469	869,533,422
Business receipts ²	125,747,462	266,088,619	497,980,990	726,041,364	761,589,005	816,783,759
Interest received	875,506	3,269,412	6,561,301	9,526,124	9,941,775	9,283,407
Total deductions ²	127,996,443	271,792,974	528,685,613	769,035,909	800,163,940	851,122,645
Cost of sales and operations ²	63,724,869	129,352,692	176,070,808	290,965,307	301,802,690	296,026,593
Interest paid	3,279,438	8,033,612	15,027,259	27,188,190	26,544,428	23,050,166
Net income (less deficit) ²	3,396,744	8,193,903	5,883,782	10,616,792	9,769,891	18,525,343
Net income ²	6,025,592	13,246,601	21,124,460	34,850,560	34,963,661	41,370,718
Deficit ²	2,628,848	5,052,698	15,240,678	24,233,768	25,193,769	22,845,375
Regular and alternative tax ⁵	1,625,093	3,497,265	4,621,875	5,041,377	5,016,937	5,690,665
Total income tax after credits	1,323,637	2,603,370	3,343,830	4,597,561	4,561,377	5,147,294
Distributions to stockholders except in own stock	855,402	1,841,945	n.a.	n.a.	n.a.	n.a.

See notes following Table 21.

Selected Historical and Other Data

Table 15.—Corporation Profits Before Taxes per National Income and Product Accounts (NIPA) and per SOI, and Income Subject to Tax per SOI, Income Years 1960-1994

[All figures are estimates--money amounts are in billions of dollars]

Income year	Profits before taxes (per NIPA) ¹	Net income (less deficit) (per SOI) ²	Income subject to tax (per SOI) ³
	(1)	(2)	(3)
1960.....	51.1	43.5	47.2
1961.....	51.0	45.9	47.9
1962.....	56.4	49.6	51.7
1963.....	61.2	54.3	54.3
1964.....	68.0	61.6	60.4
1965.....	78.8	73.9	70.8
1966.....	85.1	80.5	77.1
1967.....	81.8	78.2	74.8
1968.....	90.6	86.0	81.4
1969.....	89.0	80.2	81.2
1970.....	78.4	65.9	72.4
1971.....	90.1	79.7	83.2
1972.....	104.5	96.8	95.1
1973.....	130.9	120.4	115.5
1974.....	142.8	148.2	144.0
1975.....	140.4	142.6	146.6
1976.....	173.7	185.4	183.5
1977.....	203.3	219.2	212.5
1978.....	237.9	246.9	239.6
1979.....	261.4	284.6	279.4
1980.....	240.9	239.0	246.6
1981.....	228.9	213.6	241.5
1982.....	176.3	154.3	205.2
1983.....	210.7	188.3	218.7
1984.....	240.5	232.9	257.1
1985.....	225.0	240.1	266.1
1986.....	217.8	269.5	276.2
1987.....	287.9	328.2	311.8
1988.....	347.5	413.0	383.2
1989.....	342.9	389.0	371.1
1990.....	365.7	370.6	366.4
1991.....	365.2	344.9	350.0
1992.....	395.9	402.0	377.9
p1993.....	462.4	n.a.	n.a.
p1994.....	524.5	n.a.	n.a.

See notes following Table 21.

Selected Historical and Other Data

Table 16.--Estate Tax Returns as a Percentage of Adult Deaths, Selected Years of Death, 1934-1992

[Starting with 1965, number of returns are estimates based on samples]

Selected year of death ¹	Total adult deaths ¹	Taxable estate tax returns ²	
		Number	Percentage of adult deaths
	(1)	(2)	(3)
1934.....	983,970	8,655	0.88
1935.....	1,172,245	9,137	0.78
1936.....	1,257,290	12,010	0.96
1937.....	1,237,585	13,220	1.07
1938.....	1,181,275	12,720	1.08
1939.....	1,205,072	12,907	1.07
1940.....	1,237,186	13,336	1.08
1941.....	1,216,855	13,493	1.11
1942.....	1,211,391	12,726	1.05
1943.....	1,277,009	12,154	0.95
1944.....	1,238,917	13,869	1.12
1946.....	1,239,713	18,232	1.47
1947.....	1,278,856	19,742	1.54
1948.....	1,283,601	17,469	1.36
1949.....	1,285,684	17,411	1.35
1950.....	1,304,343	18,941	1.45
1953.....	1,237,741	24,997	2.02
1954.....	1,332,412	25,143	1.89
1956.....	1,289,193	32,131	2.49
1958.....	1,358,375	38,515	2.84
1960.....	1,426,148	45,439	3.19
1962.....	1,483,846	55,207	3.72
1965.....	1,578,813	67,404	4.27
1969.....	1,796,055	93,424	5.20
1972.....	1,854,146	120,761	6.51
1976.....	1,819,107	139,115	7.65
1982r.....	1,897,820	34,446	1.82
1983r.....	1,945,913	34,883	1.79
1984r.....	1,968,128	30,447	1.55
1985r.....	2,015,070	22,324	1.11
1986r.....	2,033,978	21,939	1.08
1987r.....	2,053,084	18,059	0.88
1988r.....	2,096,704	20,751	0.99
1989r.....	2,079,035	23,002	1.11
1990r.....	2,079,034	24,456	1.18
p1991r.....	2,101,746	26,277	1.25
p1992.....	2,111,617	n.a.	n.a.

See notes following Table 21.

Selected Historical and Other Data

Table 17.--Gross Tax Collections: Amount Collected by Quarter and Fiscal Year, 1987-1994

[Money amounts are in millions of dollars]

Quarter and fiscal year	Amount collected by type of return					
	Total	Individual income taxes ¹	Corporation income taxes ²	Excise taxes ³	Employment taxes ⁴	Estate and gift taxes
	(1)	(2)	(3)	(4)	(5)	(6)
FISCAL YEAR 1987, TOTAL	886,290	465,452	102,859	33,311	277,000	7,668
October 1986 - December 1986.....	180,580	92,346	22,466	8,281	55,615	1,872
January 1987 - March 1987.....	209,032	105,483	22,649	7,925	71,156	1,819
April 1987 - June 1987.....	285,477	164,008	29,748	8,493	81,139	2,089
July 1987 - September 1987.....	211,201	103,615	27,996	8,612	69,090	1,888
FISCAL YEAR 1988, TOTAL	945,459	473,667	109,683	36,286	318,039	7,784
October 1987 - December 1987.....	200,033	97,479	24,828	9,413	66,500	1,813
January 1988 - March 1988.....	222,721	111,215	22,006	7,578	80,161	1,761
April 1988 - June 1988.....	298,865	160,018	35,991	9,240	91,426	2,190
July 1988 - September 1988.....	223,840	104,955	26,858	10,055	79,952	2,020
FISCAL YEAR 1989, TOTAL	1,023,421	515,732	117,015	36,076	345,625	8,973
October 1988 - December 1988.....	216,133	104,522	29,551	9,272	70,632	2,156
January 1989 - March 1989.....	238,290	114,475	20,760	8,504	92,587	1,964
April 1989 - June 1989.....	333,964	180,947	40,825	9,386	100,077	2,729
July 1989 - September 1989.....	235,034	115,788	25,879	8,914	82,329	2,124
FISCAL YEAR 1990, TOTAL	1,066,515	540,228	110,017	37,289	367,219	11,762
October 1989 - December 1989.....	222,859	110,077	26,390	8,966	74,982	2,444
January 1990 - March 1990.....	251,913	127,277	21,433	8,044	92,868	2,291
April 1990 - June 1990.....	343,951	181,180	37,398	10,808	110,281	4,284
July 1990 - September 1990.....	247,792	121,694	24,796	9,471	89,088	2,743
FISCAL YEAR 1991, TOTAL	1,099,124	546,877	113,598	42,578	384,451	11,473
October 1990 - December 1990.....	242,881	118,047	29,248	9,135	83,646	2,735
January 1991 - March 1991.....	256,949	119,891	22,974	9,820	101,569	2,618
April 1991 - June 1991.....	338,469	181,949	35,953	10,967	106,426	3,173
July 1991 - September 1991.....	260,825	126,990	25,423	12,656	92,810	2,947
FISCAL YEAR 1992, TOTAL	1,120,799	557,723	117,951	46,919	400,081	11,479
October 1991 - December 1991.....	246,273	117,980	28,571	11,822	88,749	2,735
January 1992 - March 1992.....	264,161	136,220	19,751	10,963	97,425	2,606
April 1992 - June 1992.....	345,447	173,437	41,930	11,757	118,503	3,266
July 1992 - September 1992.....	260,818	130,086	27,699	12,377	95,404	2,872
FISCAL YEAR 1993, TOTAL	1,190,373	585,774	131,548	48,649	411,511	12,891
October 1992 - December 1992.....	258,823	124,812	30,324	11,877	92,284	3,015
January 1993 - March 1993.....	282,851	154,596	21,124	11,388	96,042	2,772
April 1993 - June 1993.....	353,737	168,977	47,920	12,182	120,767	3,891
July 1993 - September 1993.....	294,962	137,389	32,180	13,202	102,418	3,213
FISCAL YEAR 1994, TOTAL	1,289,920	619,819	154,205	56,458	443,831	15,607
October 1993 - December 1993.....	282,602	132,790	36,088	13,143	97,012	3,569
January 1994 - March 1994.....	309,864	160,382	24,883	13,059	108,037	3,503
April 1994 - June 1994.....	386,364	182,996	55,652	14,182	128,665	4,869
July 1994 - September 1994.....	311,090	143,651	37,582	16,074	110,117	3,666

See notes following Table 21.

Selected Historical and Other Data

Table 18.--Tax Refunds: Amount Refunded by Quarter and Fiscal Year, 1987-1995

[Money amounts are in millions of dollars]

Quarter and fiscal year	Amount refunded by type of return					
	Total	Individual Income taxes ¹	Corporation Income taxes ²	Excise taxes ³	Employment taxes ⁴	Estate and gift taxes
	(1)	(2)	(3)	(4)	(5)	(6)
FISCAL YEAR 1987, TOTAL	96,969	73,583	19,891	1,381	1,900	214
October 1986 - December 1986.....	8,668	3,406	4,789	111	312	50
January 1987 - March 1987.....	28,422	22,198	5,296	479	393	56
April 1987 - June 1987.....	50,063	42,858	5,948	332	869	57
July 1987 - September 1987.....	9,816	5,121	3,858	459	326	52
FISCAL YEAR 1988, TOTAL	94,480	74,399	16,477	1,114	2,263	227
October 1987 - December 1987.....	7,701	3,437	3,727	207	275	55
January 1988 - March 1988.....	27,788	21,744	5,248	198	553	55
April 1988 - June 1988.....	49,202	43,769	3,848	421	1,114	50
July 1988 - September 1988.....	9,776	5,449	3,654	288	321	67
FISCAL YEAR 1989, TOTAL	93,613	73,597	14,921	2,054	2,771	269
October 1988 - December 1988.....	8,380	3,362	4,461	118	359	80
January 1989 - March 1989.....	32,041	26,759	4,462	182	570	67
April 1989 - June 1989.....	43,538	38,895	3,849	350	381	63
July 1989 - September 1989.....	9,654	4,581	2,149	1,404	1,461	59
FISCAL YEAR 1990, TOTAL	99,656	76,065	18,324	2,261	2,677	329
October 1989 - December 1989.....	8,487	3,094	4,605	300	409	79
January 1990 - March 1990.....	37,121	31,367	4,922	342	423	67
April 1990 - June 1990.....	43,308	36,952	4,209	549	1,492	106
July 1990 - September 1990.....	10,740	4,652	4,588	1,070	353	77
FISCAL YEAR 1991, TOTAL	104,380	82,877	17,440	1,188	2,471	404
October 1990 - December 1990.....	8,284	3,367	4,148	344	323	102
January 1991 - March 1991.....	38,020	32,811	4,286	293	538	92
April 1991 - June 1991.....	47,962	41,638	4,748	226	1,249	101
July 1991 - September 1991.....	10,114	5,061	4,258	325	361	109
FISCAL YEAR 1992, TOTAL	113,108	88,624	19,688	1,997	2,398	401
October 1991 - December 1991.....	10,072	3,607	5,639	379	346	101
January 1992 - March 1992.....	44,657	38,183	5,750	201	430	93
April 1992 - June 1992.....	47,817	42,231	4,596	476	399	115
July 1992 - September 1992.....	10,562	4,603	3,703	941	1,223	92
FISCAL YEAR 1993, TOTAL	93,580	74,234	16,035	958	1,969	384
October 1992 - December 1992.....	7,891	3,081	4,190	208	324	86
January 1993 - March 1993.....	37,213	31,503	4,971	239	396	104
April 1993 - June 1993.....	39,325	35,353	3,195	290	397	90
July 1993 - September 1993.....	9,151	4,297	3,679	221	852	102
FISCAL YEAR 1994, TOTAL	96,980	75,935	16,251	1,877	2,477	441
October 1993 - December 1993.....	7,329	2,322	4,176	394	324	113
January 1994 - March 1994.....	34,614	27,859	5,800	403	445	107
April 1994 - June 1994.....	n.a.	40,876	n.a.	333	393	93
July 1994 - September 1994.....	n.a.	4,878	n.a.	747	1,315	128
FISCAL YEAR 1995						
October 1994 - December 1994.....	9,065	3,440	4,909	319	304	113
January 1995 - March 1995.....	35,791	27,641	6,369	926	753	102

See notes following Table 21.

Selected Historical and Other Data

Table 19.—Excise Taxes by Specified Fiscal Years, 1975-1993

(Money amounts are in thousands of dollars)

Selected class of tax	Taxes reported by fiscal year					
	1975	1980	1985	1991	1992	1993
	(1)	(2)	(3)	(4)	(5)	(6)
ALCOHOL AND TOBACCO TAXES, TOTAL ¹	7,665,948	8,151,184	9,881,293	12,125,900	13,353,696	13,687,416
Distilled spirits	3,851,837	3,927,235	3,501,559	3,763,058	3,889,720	3,797,200
Wine	172,440	211,493	305,339	499,037	615,696	578,013
Beer	1,305,034	1,545,441	1,569,726	2,964,591	3,402,057	3,329,424
Cigarettes and cigars	2,312,342	2,442,357	4,473,210	4,781,936	5,189,516	5,700,009
MANUFACTURERS EXCISE TAXES, TOTAL ²	5,516,811	6,487,421	10,020,574	14,223,212	16,642,890	16,694,097
Gasoline and gasohol	4,071,465	4,326,549	9,062,630	13,001,336	15,465,988	15,582,172
Tires, tubes and tread rubber ³	697,660	682,624	242,923	284,360	279,852	311,442
Motor vehicles, bodies, parts. ⁴	662,556	1,088,696	N/A	N/A	N/A	N/A
Recreational products	84,946	136,521	166,666	145,877	242,401	281,742
Coal	N/A	251,288	548,356	630,700	630,600	604,916
SPECIAL FUELS AND RETAIL TAXES, TOTAL ⁵	404,187	560,144	3,802,608	4,753,159	5,237,506	5,770,136
Diesel and special motor fuels	370,489	512,718	2,430,165	3,690,518	4,198,979	4,377,536
Truck and trailer chassis and bodies	N/A	N/A	1,289,750	926,381	904,861	1,211,440
MISCELLANEOUS EXCISE TAXES, TOTAL ⁶	3,306,077	6,359,198	11,044,833	9,903,242	10,871,808	11,584,928
Telephone and teletype	2,023,744	1,117,834	2,307,607	2,952,522	3,173,000	3,351,600
Air transportation	850,567	1,748,837	2,589,818	4,299,627	4,661,757	4,623,948
Highway use	207,663	263,272	456,143	593,123	596,167	616,741
Policies issued by foreign insurers	19,458	74,630	73,494	69,800	116,822	109,200
Exempt organization net investment income	63,828	65,280	136,153	182,997	204,780	224,568
Crude oil windfall profit ⁸	N/A	3,051,719	5,073,159	-425,106	-259,625	-365
Environmental taxes ⁷	N/A	N/A	272,957	1,729,459	1,675,294	1,869,122

Selected class of tax	Taxes reported by fiscal year quarter ending—					
	June 1992	Sept. 1992	Dec. 1992	March 1993	June 1993	Sept. 1993
	(7)	(8)	(9)	(10)	(11)	(12)
ALCOHOL AND TOBACCO TAXES, TOTAL ¹	3,410,142	3,478,119	3,452,635	3,032,319	3,398,087	3,634,005
Distilled spirits	971,647	966,989	1,096,035	846,323	894,098	960,744
Wine	156,222	150,011	178,641	130,390	112,171	156,811
Beer	928,830	924,777	766,438	757,887	842,145	962,954
Cigarettes and cigars	1,383,566	1,296,693	1,408,572	1,293,234	1,603,384	1,394,819
MANUFACTURERS EXCISE TAXES, TOTAL ²	4,122,928	4,224,969	4,311,911	4,145,183	3,910,024	4,326,979
Gasoline and gasohol ³	3,820,232	3,925,767	4,000,154	3,858,731	3,655,945	4,067,343
Tires, tubes and tread rubber	70,000	73,927	80,388	74,904	72,650	83,500
Recreational products ⁴	69,279	69,442	58,601	60,275	78,873	82,023
Coal	159,600	154,400	156,972	155,663	147,132	145,149
SPECIAL FUELS AND RETAIL TAXES, TOTAL ⁵	1,242,427	1,369,059	1,366,809	1,397,738	1,403,048	1,602,541
Diesel and special motor fuels	989,722	1,108,926	1,056,174	1,064,456	1,067,172	1,189,734
Truck and trailer chassis and bodies	213,300	256,100	267,081	283,102	294,760	366,497
MISCELLANEOUS EXCISE TAXES, TOTAL ⁶	2,584,633	2,995,111	2,724,224	2,714,858	2,702,093	3,443,754
Telephone and teletype	781,900	789,400	845,100	794,200	821,100	891,200
Air transportation	1,164,855	1,161,814	1,176,748	1,148,271	970,437	1,328,492
Highway use	103,085	301,732	59,000	136,535	109,000	312,206
Policies issued by foreign insurers	28,654	31,710	30,000	27,400	24,200	27,600
Exempt organization net investment income	76,946	63,508	41,619	29,481	94,032	59,244
Crude oil windfall profit ⁸	-145,915	-44,891	-365	--	--	--
Environmental taxes ⁷	406,606	474,591	400,902	400,440	481,260	588,520

See notes following Table 21.

Selected Historical and Other Data

Table 20.--Selected Returns and Forms Filed or to be Filed by Type During Specified Calendar Years, 1975-1995

Type of return or form	Number filed in calendar year--						
	1975	1980	1985	1990	1993	1994	1995 (Projected)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Individual income ¹	84,026,800	93,196,100	99,704,200	112,596,000	114,116,400	115,062,300	117,253,900
Forms 1040, 1040A, 1040EZ, and 1040PC.....	83,913,100	93,052,300	99,528,900	112,305,000	113,754,400	114,683,400	116,841,400
Paper returns.....	83,913,100	93,052,300	99,528,900	108,100,900	101,272,100	100,662,600	105,039,200
Electronically-filed returns.....	N/A	N/A	N/A	4,204,200	12,482,300	14,021,000	11,802,200
Business returns.....	10,073,100	11,402,900	14,136,800	16,170,200	17,410,500	17,758,000	18,255,300
Schedule C.....	7,439,000	8,944,300	11,767,300	14,149,000	15,495,300	15,831,300	16,249,800
Schedule F.....	2,634,200	2,458,600	2,369,400	2,021,300	1,915,200	1,926,800	1,825,500
Nonbusiness.....	73,840,000	81,649,400	85,392,100	96,134,800	96,343,900	96,925,300	98,586,100
Forms 1040NR, 1040PR, and 1040SS..	113,700	143,800	175,300	291,000	362,000	378,900	412,500
Corporation income ²	2,132,800	2,675,700	3,437,300	4,319,500	4,516,300	4,666,500	4,803,900
Forms 1120.....	1,762,900	2,115,500	2,432,300	2,334,600	2,127,400	2,157,600	2,154,900
Form 1120A.....	N/A	N/A	199,700	332,000	354,400	335,700	336,500
Form 1120S.....	367,200	528,100	736,900	1,536,100	1,905,800	2,036,700	2,168,800
Other.....	2,600	32,100	68,400	116,800	128,700	136,500	143,700
Partnership, Form 1065	1,132,800	1,401,600	1,755,300	1,750,900	1,567,200	1,558,400	1,554,000
Fiduciary, Forms 1041 and 1041S ³	1,564,200	1,881,800	2,125,000	2,680,900	2,950,200	3,087,900	3,159,300
Estate tax, Forms 706 and 706NA ⁴	225,800	147,300	80,800	60,800	72,900	80,500	86,500
Gift tax, Form 709 ⁵	273,200	214,800	97,700	147,700	217,800	215,700	223,900
Tax exempt organizations ⁶	403,800	442,600	454,100	487,400	537,500	533,700	544,300
Forms 990 and 990EZ.....	346,600	362,600	365,500	359,700	391,600	378,300	383,300
Form 990-PF.....	29,600	33,100	32,000	44,700	48,000	49,800	51,100
Form 990-T.....	19,700	23,500	26,200	39,100	44,200	46,400	48,300
Forms 990C, 4720, and 5227.....	7,900	23,400	30,400	43,900	53,700	59,200	61,600

See notes following Table 21.

Table 21.--Taxpayers Receiving Assistance, Paid and Unpaid, Tax Years 1989-1993

[Some estimates based on samples--all data are in thousands]

Type of assistance	Tax year				
	1989	1990	1991	1992	1993
	(1)	(2)	(3)	(4)	(5)
Returns with paid preparer signature: ¹					
All returns.....	52,808	54,499	55,711	56,051	56,588
1040EZ.....	725	648	667	777	1,527
1040A.....	3,885	4,801	4,695	5,530	5,823
1040, total.....	48,197	49,049	50,348	49,744	49,239
1040 Business, total.....	12,092	10,723	12,657	12,864	12,834
Nonfarm.....	10,371	9,025	10,986	11,212	10,894
Farm.....	1,721	1,697	1,671	1,652	1,459
1040 Nonbusiness, total.....	36,105	36,629	37,691	36,880	36,405
With itemized deductions.....	17,002	17,249	17,749	17,367	14,793
Without itemized deductions.....	19,103	19,380	19,942	19,513	21,612
Electronically filed ²	n.a.	4,715	7,448	8,696	9,477
Assistance provided by IRS: ³					
Telephone inquiries (including recorded telephone information).....	56,084	63,980	67,285	65,364	66,253
Office walk-ins, information.....	7,104	7,173	7,247	6,974	7,149
Written inquiries.....	172	168	202	169	270
Special programs:					
Community classes and seminars (taxpayers assisted)....	722	924	711	747	751
Volunteer Income Tax Assistance (VITA) and Tax Counseling for the Elderly (taxpayers assisted).....	2,848	3,112	919	3,264	3,170

See notes on following page.

Notes to Selected Historical and Other Data Tables

General notations and statement

N/A - Not applicable.

n.a. - Not available.

p - Preliminary.

r - Revised.

* - Estimate should be used with caution because of the small number of sample returns on which it is based. See "Appendix—SOI Sampling Methodology and Data Limitations."

** - Not shown to avoid disclosure of information about specific taxpayers. However, the data are included in the appropriate totals.

Detail may not add to totals because of rounding.

Table 1

- [1] Includes "standard" electronically-filed (ELF) returns starting with 1985, returns filed electronically by telephone ("TeleFile") starting with 1991, and computer-generated "paper" returns (Form 1040PC) starting with 1992, reclassified as Form 1040, 1040A, and 1040EZ returns for Statistics of Income, depending on the filing characteristics of each return.
- [2] Less deficit. Starting with 1987, data are not comparable with earlier years because of major changes in the law, many of which are referred to in other footnotes.
- [3] Not included in AGI.
- [4] Starting with 1987, represents total dividends; previously, represented total dividends after statutory exclusion.
- [5] Starting with 1987, losses are after "passive loss" limitation.
- [6] Starting with 1987, represents total capital gains; previously, represented total capital gains after statutory exclusion. For other changes affecting capital gains, see *Statistics of Income—Individual Income Tax Returns*, various years.
- [7] Before 1980 and starting again after 1987, excludes Individual Retirement Arrangement (IRA) distributions; for intervening years, pensions and IRA distributions in AGI were reported together on the tax return. Effective during 1986, the more liberal of the two methods of computing the nontaxable

portion of pensions and annuities (representing taxpayer contributions to certain pension plans) was repealed.

- [8] Starting with 1987, represents total unemployment compensation; previously, all or part was excludable under certain conditions.
- [9] Excludes sole proprietorship (including farm) rental income or loss. Starting with 1987, rental losses are before "passive loss" limitation and, therefore, exceed the amount included in AGI.
- [10] Excludes certain royalties included in computations of capital gain or loss and of ordinary gain or loss, sales of noncapital assets.
- [11] Prior to 1981, amounts for net income are actually for net income (less loss). Net income and loss were not separately tabulated. Also, for these years, the number of returns shown with net income was rounded to millions during processing; the more exact number was not tabulated.
- [12] See footnote 5.
- [13] See footnote 11.
- [14] See footnote 5.
- [15] Includes adjustments not shown separately in Table 1. Starting with 1987, excludes employee moving and certain other business-related expenses, deduction for married two-earner couples, and certain alimony payments, but includes self-employed health insurance deduction; see also footnotes 16 and 17. Starting with 1990, adjustments include deduction for one-half of self-employment (social security) tax. For changes in adjustments for earlier years, see *Statistics of Income—Individual Income Tax Returns*.
- [16] Deductible Individual Retirement Arrangement (IRA) contributions, reflected in adjustment statistics starting with 1980, were limited starting with 1987.
- [17] Deduction expired July 1992, but was later reinstated retroactively. Data for 1992 are understated because they exclude amounts subsequently claimed on amended returns.
- [18] Includes exemptions for blindness repealed effective 1987. Deduction for exemptions was limited for higher-income taxpayers starting with 1991. Exemption amounts were indexed for inflation starting with 1985 and were limited for certain high-income taxpayers starting with 1987.

Notes to Selected Historical and Other Data Tables

- [19] In general, represents the sum of standard and itemized deductions. For 1980 and 1985 data, includes total itemized deductions before subtraction of "zero bracket amount," plus, for non-itemized deduction returns, the zero bracket amount and, for 1985 data only, charitable contributions deduction. Starting with 1987, includes revised itemized deductions (see also footnotes 21-24), "basic" standard deduction and "additional" standard deductions for age 65 or over for blindness (for changes in the standard deduction and its relation to the zero bracket amount, see *Statistics of Income—Individual Income Tax Returns*, for appropriate years). Starting with 1991, total itemized deductions are after statutory limitation (see footnote 21).
- [20] For 1980 and 1985 data, represents "zero bracket amount" used on returns of non-itemizers; see also footnote 25. Zero bracket amount for 1985 and standard deduction, starting with 1986, were indexed for inflation.
- [21] Includes itemized deductions not shown separately in Table 1, including revised deductions, starting with 1987, for "miscellaneous expenses" after limitation and for employee moving expenses; see also footnotes 22-24. In general, total itemized deductions were limited for certain high-income taxpayers starting with 1991. For changes in deductions for earlier years, see *Statistics of Income—Individual Income Tax Returns*.
- [22] Deductible medical and dental expenses were limited, starting with 1987, based on a revised percentage of AGI. For changes in the deduction for 1987 and earlier years, see *Statistics of Income—Individual Income Tax Returns*.
- [23] Starting with 1987, State sales taxes were no longer deductible.
- [24] Starting with 1987, deductions for "personal" interest and mortgage real estate loan interest were limited and, starting with 1991, personal interest was no longer deductible.
- [25] For 1980 and 1985 data, taxable income includes the "zero bracket amount," repealed effective 1987 and partially replaced by standard deductions which were subtracted in computing taxable income. A standard deduction was similarly used prior to 1980. For the percentages of AGI used for the standard deduction and the limitation on the deduction, see *Statistics of Income—Individual Income Tax Returns*.
- [26] Different tax rate structures applied to Tax Years 1970, 1971-1978, 1979-1981, 1982-1986, 1988-1990, 1991-1992, and 1993. Indexing of tax rate boundaries for inflation was introduced starting with 1985. The preferential maximum tax rate on net long-term capital gains under "alternative tax" was revised over the years. Alternative tax was abolished effective 1987, but a maximum capital gains tax rate less than the maximum regular tax rate continued to apply under certain conditions starting with 1991. For additional information on changes affecting tax computations, see *Statistics of Income—Individual Income Tax Returns*.
- [27] Includes that portion of the earned income credit used to offset income tax before credits; see also footnote 32. Earned income credit is shown in Table 2.
- [28] Includes credits not shown separately in Table 1, such as the political contributions credit (repealed effective 1987), earned income credit (liberalized starting with 1987 and 1991), and low-income housing credit (introduced effective 1987); see also footnote 29. For changes in credits allowed for earlier years, see *Statistics of Income—Individual Income Tax Returns*.
- [29] Investment credit was included in the more-inclusive general business tax credit starting with 1984. With exceptions, investment credit was repealed effective 1986.
- [30] Includes income tax after credits and additional tax for tax preferences, i.e., "minimum tax" or "alternative minimum tax" (see footnote 31).
- [31] The add-on "minimum tax" on "tax preferences" (chief among which were net long-term capital gains) was introduced starting with 1970. (This tax was formerly described in *Statistics of Income* as the "additional tax for tax preferences.") The minimum tax computation, using a base related to taxable income, was revised and the tax rate increased effective 1976. The number of preferences subject to tax was revised effective 1976 and 1981. Starting with 1979, two major preferences formerly subject to minimum tax (including net long-term capital gains) were subjected, instead, to the new "alternative minimum tax," which required taxpayers to pay the larger of the regular income tax or the AMT. Computation of AMT was revised effective 1980 (to allow tax to be reduced by certain credits) and, again, effective 1981 (to modify the graduated rate structure). Minimum tax was abolished effective

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1983 and many of the tax preferences subject to this tax subjected, instead, to a revised AMT. AMT was increased starting with 1983 by introduction of a single, higher tax rate which replaced two, lower graduated rates. The single rate was increased effective 1987 and 1991; two, higher graduated rates were introduced effective 1993.

[32] Includes refunds and credits to the following year's estimated tax and refundable portion of earned income credit. Reflects overpayments of income tax, tax recapture of certain prior-year tax credits, tax applicable to Individual Retirement Arrangements (IRA's), self-employment (social security) tax, social security tax on certain tip income, and certain other income-related taxes (for the taxes applicable to the years shown, see *Statistics of Income—Individual Income Tax Returns*).

[33] Reflects taxes mentioned in footnote 32.

SOURCE: *Statistics of Income—Individual Income Tax Returns*, appropriate years. Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the specific *Statistics of Income* reports for a description of sampling error and of the changes mentioned above.

Table 2

[1] Includes returns with adjusted gross deficit.

[2] U.S. totals in Table 2 do not agree with Tables 1 and 3 mostly because Table 2 also includes (a) "substitutes for returns," whereby the Internal Revenue Service constructs returns for certain known nonfilers on the basis of available information and imposes an income tax on the resulting estimate of "taxable income," and (b) returns of nonresident or departing aliens. In addition, for purposes of Table 2:

a. "Number of exemptions" also includes responses of taxpayers who checked the boxes on their tax return for age 65 or over or for blindness in order to claim the additional standard deductions for age or blindness. This treatment enables some comparability to be maintained between State data starting with 1987 and data for years prior to 1987. Number of exemptions is still understated, however, because these boxes are not checked if taxpayers itemize deductions. (Prior to 1987, checking these boxes entitled taxpayers to additional personal exemptions.)

b. "Itemized deductions" includes any amounts

reported by the taxpayer, even if they were not used in computing taxable income, e.g., amounts reported on returns with no adjusted gross income. See also footnote 21, Table 1.

c. "Total tax liability" includes income tax after credits, alternative minimum tax, tax recapture of prior-year investment or low-income housing credits, tax applicable to Individual Retirement Arrangements (IRA's), self-employment (social security) tax, social security tax on certain tip income, and certain other income-related taxes. Total tax liability is before reduction by earned income credit (see footnotes 2(d) and 3, below).

d. "Earned income credit" includes both the refundable and nonrefundable portions. The nonrefundable portion could reduce income tax and certain related taxes to zero. See also footnote 3.

[3] "Excess earned income credit" represents the refundable portion of the credit (see footnote 2(d)) and equals the amount in excess of total tax liability (defined in footnote 2(c)), including any advance earned income credit payments for those returns which had such an excess.

[4] Includes, for example, returns filed from Army Post Office and Fleet Post Office addresses by members of the armed forces stationed overseas; returns filed by other U.S. citizens abroad; and returns filed by residents of Puerto Rico with income from sources outside of Puerto Rico or with income earned as U.S. Government employees.

NOTE: This table presents aggregates of *all* returns filed and processed through the Individual Master File (IMF) system during Calendar Year 1994. In general, during administrative or Master File processing, taxpayer reporting discrepancies are corrected only to the extent necessary to verify the income tax liability reported. Most of the other corrections to the taxpayer records used for these statistics could not be made because of time and resource constraints. The statistics in Table 2 should therefore be used with the knowledge that some of the data have not been perfected or edited for statistical purposes and that U.S. totals in this table may not be altogether comparable to the U.S. totals in Tables 1 and 3, as a result.

SOURCE: Internal Revenue Service, Corporate Systems Division, Individual Systems Branch.

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Table 3

- [1] Includes income tax after credits and the alternative minimum tax (see footnote 2).
- [2] In addition to low-income taxpayers, this size class (and others) includes taxpayers with "tax preferences," not reflected in adjusted gross income or taxable income, which are subject to the "alternative minimum tax" (included in "total income tax") defined in footnote 31, Table 1.
- [3] Not computed.

SOURCE: *Statistics of Income—Individual Income Tax Returns*, appropriate years. Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 4

- [1] Represents "income" from owner-occupied nonfarm housing (less actual rental income and subsidies); proprietors' income; services to individuals furnished without payment by financial intermediaries (except life insurance carriers and private non-insured pension plans); employment-related food to employees, including that related to military and domestic service; standard military clothing issued to military personnel; and employees' lodging. Excludes employer-paid health and life insurance premiums.
- [2] Represents imputed interest received by persons from life insurance carriers and private non-insured pension plans.
- [3] Starting with 1990, the procedure for estimating the difference between NIPA and IRS treatment of depreciation was revised. Therefore, the data for years before 1990 are not comparable to data for later years.
- [4] Represents income of low-income individuals not required to file individual income tax returns, unreported income, and statistical errors or omissions and effects of errors in data for adjusted gross income or personal income.

SOURCE: U.S. Department of Commerce, Bureau of Economic Analysis, *The National Income and Product Accounts of the United States, Volume 1, 1929-58, 1993*, and *Volume 2, 1959-88, 1992*; for years after 1988, *Survey of Current Business*, various issues. Statistics of Income data are subject to sampling error; tax law and tax form changes

affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Tables 5 and 6

- [1] See Table 4 for the differences between personal income and adjusted gross income.
- [2] Beginning with 1987, data are not comparable with earlier years because of major changes in the definition of adjusted gross income.

SOURCE: U.S. Department of Commerce, Bureau of Economic Analysis, *The National Income and Product Accounts of the United States, 1929-58, Volume 1, 1993*, and *Volume 2, 1959-88, 1992*; for years after 1988, *Survey of Current Business*, various issues. Statistics of Income data are subject to sampling error; tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 7

- [1] Returns with standard deduction, starting with 1955, include a small number with no adjusted gross income and no deductions. (For 1977-1986, standard deduction is the "zero bracket amount," which was also reported on a small number of returns included in the 1987-1988 statistics; see footnote 2.) For 1944-1954, returns with no adjusted gross income are included in the number of returns with itemized deductions.
- [2] Amount of standard deduction for 1944-1957 was estimated by Joseph A. Pechman, The Brookings Institution, on the basis of the distribution of the number of returns by income class and marital status in *Statistics of Income—Individual Income Tax Returns*, and, starting with 1958, was obtained directly from Statistics of Income tabulations for these years. Represents "zero bracket amount" for 1977-1986. Starting with 1987, represents the sum of "basic" and "additional" standard deductions (for age 65 or over and for blindness); also includes zero bracket amount reported on the small number of prior-year returns filed in 1988-1989 that were included in the 1987-1988 statistics.
- [3] For 1977-1986, total itemized deductions are before subtraction of the "zero bracket amount." Starting with 1991, total itemized deductions are after

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statutory limitation (see footnote 21, Table 1).

[4] Sum of standard and itemized deductions, plus charitable deduction reported on standard deduction returns for Tax Years 1982-1986. For 1987-1988, total deductions also include "zero bracket amount" reported on a small number of returns (see footnote 2).

[5] See footnote 2, Tables 5 and 6.

SOURCE: Except as indicated in footnote 1, *Statistics of Income—Individual Income Tax Returns*, and unpublished tables, appropriate years. Data are subject to sampling error. Tax law and form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 8

[1] See Table 4 for the differences between personal income and adjusted gross income.

[2] Excludes the "zero bracket amount" for 1977-1986. Because of major changes in law, taxable income starting with 1955 and 1987 is not comparable with earlier years. See also footnote 25, Table 1.

[3] For the definition of total income tax, see footnote 30, Table 1.

SOURCE: U.S. Department of Commerce, Bureau of Economic Analysis, *The National Income and Product Accounts of the United States, Volume 1, 1929-58, 1993, and Volume 2, 1959-88, 1992*; for years after 1988, *Survey of Current Business*, various issues; and *Statistics of Income—Individual Income Tax Returns*, appropriate years. Statistics of Income data are subject to sampling error; tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 9

[1] Starting with 1975, includes refundable portion of the earned income credit.

SOURCE: *Statistics of Income—Individual Income Tax Returns*, and unpublished tables, appropriate years. Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 10

[1] Total deductions include amounts not shown separately in Table 10, as well as amounts not reported separately on Schedule C-EZ (short form) used by certain of the smaller businesses starting with 1992. Most deductions for which statistics are shown are slightly understated to the extent that only total deductions had to be reported on Schedule C-EZ. After 1986, total deductions exclude disallowed "passive losses"; but net income (less deficit), net income, and deficit reflect these losses. In addition, net income (less deficit), net income, and deficit are after adjustment for the passive loss carryover from prior years. Therefore, business receipts minus total deductions do not equal net income (less deficit).

SOURCE: *Statistics of Income—Sole Proprietorship Returns*, appropriate years, and *Statistics of Income Bulletin*, Summer issues (for most years). Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 11

- [1] Includes assets and liabilities not shown separately. Totals are somewhat understated because not all partnership returns included a complete balance sheet.
- [2] Short-term debt is the abbreviated title for mortgages, notes, and bonds payable in less than 1 year.
- [3] Long-term debt is the abbreviated title for mortgages, notes, and bonds payable in 1 year or more. In addition, for Tax Year 1975, long-term debt included nonrecourse loans.
- [4] "Total receipts" and "total deductions" include amounts not shown separately. Prior to 1981, "total receipts" included *gross* income from farming, rents, and royalties. Expenses related to this income were included under "total deductions." Starting with 1981, only the *net* incomes or deficits from farming, rents, and royalties were tabulated; the positive amounts were included under "total receipts" and the negative amounts under "total deductions." The related expenses were not tabulated. Because of a redesign of the partnership return, starting with 1987, total receipts was computed as the sum of "total income from a trade or business"; "portfolio income" distributed directly

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to partners, from interest, dividends and royalties, but not from net capital gains; rental real estate income (positive amounts only); and income from other rental activities (positive amounts only). Most, but not all, of these types of income were included in receipts data for 1986 and earlier years. Portfolio income from capital gains, starting with 1987, was intentionally omitted to improve the comparability of the data with earlier years.

- [5] In finance, insurance, and real estate prior to 1981, only gross rentals reported as investment income were treated as business receipts and only if they were the principal operating income.
- [6] For 1982-1986, also includes certain dividends reported in combination with interest.
- [7] After 1980, represents the more complete amounts reported in depreciation computation schedules rather than the amounts reported as the depreciation deduction (augmented by depreciation identified for the statistics in cost of sales and operations schedules).

SOURCE: *Statistics of Income—Partnership Returns*, appropriate years, and *Statistics of Income Bulletin*, Summer or Fall issues (for most years). Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the specific *Statistics of Income* reports for a description of sampling error and of the changes mentioned above.

Table 12

- [1] Size classes are based on "business receipts," i.e., gross amounts from sales and operations, for industries except those in finance, insurance, and real estate. For the latter industries, "total receipts," which is the sum of business receipts and investment income, was used. For partnerships, comparability of data by size of receipts is affected by revisions to the definition of receipts; see also footnotes 4 and 5, Table 11. To help minimize the break in comparability caused by the change in statistical treatment of partnership farm and rental income, an effort was made for 1981-1987 only, to include rental (though not farm) gross income in the receipts used for the size distribution in Table 12. Starting with 1988 though, only partnership net rentals are reflected in the size distribution.
- [2] Includes returns with no business receipts.
- [3] Includes corporations and partnerships with zero

assets and liabilities. In addition, for partnerships, includes partnerships without balance sheet information (see also footnote 5, below).

- [4] See footnote 4, Table 11.
- [5] Prior to 1979, partnerships that had liquidated were assumed to have zero assets and liabilities, even if their balance sheets showed otherwise, and were included in the "under \$25,000" asset size class. Beginning with 1980, balance sheet data for liquidated partnerships were tabulated as reported and were included in the appropriate asset size classes.
- [6] For the difference between the number of business returns and the number of businesses, see Table 10.

SOURCE: *Statistics of Income—Corporation Income Tax Returns*; *Statistics of Income—Partnership Returns, Sole Proprietorship Returns, and Business Income Tax Returns*, depending on the year; and *Statistics of Income Bulletin*, Summer or Fall issues (for most years). Tax law and tax form changes affect the year-to-year comparability of the data. See the appropriate *Statistics of Income* reports for a description of sampling error and of the changes mentioned above.

Table 13

- [1] Starting with 1985, "number of returns" excludes taxable cooperatives; with 1987, Real Estate Mortgage Investment Conduits (REMIC's); and with 1988, Foreign Sales Corporations (FSC's) and Interest-Charge Domestic International Sales Corporations (IC-DISC's); see also footnotes 5 and 6, below. Because of the omission of these returns, totals for all income and financial items shown in the statistics (except those not applicable to IC-DISC's and FSC's, such as "income subject to tax," "income tax," and tax credits) are slightly understated. A change in the definition of S Corporation net income starting with 1983 means that totals for receipts and deductions are slightly understated to the extent that they were not directly related to "trade or business income." Comparability of data for returns with net income is also affected by this same change, as well as by a change in the definition of regulated investment income company net income for certain years; for additional information about these changes in the definition of net income, see footnote 16.
- [2] Consolidated returns were filed on an elective basis for groups of affiliated corporations (with exceptions), in general, if 80 percent or more of the stock

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of the affiliates was owned within the group and a common parent corporation owned at least 80 percent of the stock of at least one of the affiliates.

- [3] Included in "number of returns, total" and "number with net income."
- [4] In general, certain small, closely-held corporations that elected to be taxed at the shareholder level, with no more than 35 shareholders (25 for 1982; 15 for 1979-1981; 10 or 15 for 1977-1978, depending on conditions contained in the law; and 10 for earlier years).
- [5] Domestic International Sales Corporations (DISC's) were designed to promote U.S. exports. They were taxed through parent corporations, but only when profits were distributed or deemed distributed to them. This system of tax deferral was generally replaced after 1984 with a new system of Foreign Sales Corporations (FSC's); see footnote 6. Tax benefits of DISC's remaining after 1984 were limited and an interest charge for tax-deferred amounts was imposed on the parent shareholders, whose DISC subsidiaries were unable to meet the FSC requirements and that elected to continue as IC-DISC's.
- [6] Foreign Sales Corporations (FSC's) generally replaced DISC's as a means of promoting U.S. exports (see footnote 5). Under the FSC provisions, a portion of these subsidiaries' "foreign trade income" was exempt from U.S. income tax.
- [7] Starting with 1985, inventories includes amounts reported by real estate subdividers and developers previously included in "other investments."
- [8] For 1980 and 1985 data, tax-exempt securities, representing investments in State and local Government obligations, were reported with investments in U.S. Government obligations as a combined total on the tax return. Starting with 1989, tax-exempt securities were again reported separately, but were defined to include, not only investments in State and local Government obligations, but also stock in investment companies that distributed dividends during the current year representing tax-exempt interest on such obligations.
- [9] Starting with 1991, accounts payable of banking and savings and loan institutions includes deposits and withdrawable shares previously reported in "other current liabilities."

- [10] In general, starting with 1983, statistics for receipts, deductions, and net income (or deficit) of S Corporations are limited to those attributable to a trade or business. Therefore, most investment income or loss, such as from taxable interest, dividends, rents, royalties, and gain (loss) from sales of investment property; the deductions related to this income; as well as deductions for charitable contributions, intangible drilling and development costs, oil and gas depletion, foreign taxes paid, and the limited expensing of the cost of depreciable assets (Code section 179), are not reflected in net income (because they were allocated directly to shareholders, instead). See also footnote 11.

Starting with 1992, "cost of sales and operations" exclude amounts previously estimated for the statistics from other information reported (often in "other deductions") on the tax returns of corporations reporting "business receipts," without a corresponding cost of sales and operations. Most of these corporations were classified either in transportation and public utilities or in services.

- [11] Starting with 1987, "business receipts" includes the full amount reported by stock and commodity brokers and exchanges, and by real estate subdividers, developers and operative builders, even when they bought and sold securities, commodities and real estate on their own account. Previously, such transactions were treated as "net gain (loss), non-capital assets."
- [12] See footnote 10.
- [13] Starting with the 1985 statistics, includes any dividends reported in combination with interest on Form 1120-S by S Corporations, i.e., certain corporations that elect to be taxed through shareholders (see footnote 4). Based on prior years when Form 1120-S required each to be reported separately, nearly all of the combined amount represents interest.
- [14] For the 1985 statistics, "other deductions" includes depletion and employer contributions to pension, profit-sharing, stock bonus, and annuity plans, and to employee benefit programs, reported on the Form 1120-A short form. Starting with 1988, identifiable amounts reported on Form 1120-A for any of these items are included in the statistics for the appropriate deduction. For the 1985 statistics, "other deduc-

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tions" include depletion and employer contributions to pension, profit-sharing, stock bonus, and annuity plans, reported on the Form 1120-A short form. Starting with 1988, identifiable amounts reported on Form 1120-A for any of these items are included in the statistics for the appropriate deduction. Starting with 1992, "other deductions" include certain amounts previously treated as part of the cost of sales and operations for Statistics of Income. See also footnote 10.

- [15] In general, "total receipts less total deductions" includes nontaxable interest on State and local Government obligations, but excludes income from related foreign corporations only "constructively" received. As such, "total receipts less total deductions" represents all income, taxable and nontaxable, "actually" received by the corporation, as reported on the corporation income tax return, and excludes all income only "constructively" received. In contrast, "net income (less deficit)" represents all taxable income, actually or constructively received. Therefore, in the statistics, "total receipts less total deductions" minus "nontaxable interest on State and local Government obligations" and "constructive taxable income from related foreign corporations" equals "net income (less deficit)." For the exception, see footnote 16.
- [16] "Net income (less deficit)," "net income," and "deficit" shown (a) for 1988 and 1990-1992 exclude net long-term capital gain reduced by net short-term capital loss reported by regulated investment companies (see also footnote 15), and (b) for 1990-1992 exclude amounts other than "from a trade or business" reported by S Corporations (see also footnote 4). For comparisons with earlier years, these amounts should therefore be added back in. Regulated investment company net long-term capital gain reduced by net short-term capital loss excluded from the statistics for net income (less deficit) for 1988 was less than \$0.05 billion, and for 1990, \$7.5 billion was excluded (for 1991, none of the returns in the Statistics of Income sample showed such gains). For the more exact estimates, see the Source Book of Statistics of Income, for the years concerned. S Corporation net income (less deficit) excluded from the 1992 statistics is estimated at \$8.5 billion; data with which to estimate net income (less deficit) excluded from the statistics for 1988-1991 were not tabulated. (For additional information about S Corporation net income, see "S Corporations, 1992,"

Statistics of Income Bulletin, Spring 1995, Volume 14, Number 4.)

- [17] For most years, "income subject to tax" (the corporate tax base) exceeds "net income (less deficit)" in the statistics, chiefly because of the deficits reported on returns without net income. Moreover, it is the sum of the several tax bases applicable over time to different classes of corporations, not all of which were directly related to net income. Income subject to tax thus includes the "taxable income" base used by most companies (and defined for the statistics as net income minus certain statutory special nonbusiness deductions, such as for intercorporate dividends received and "net operating losses"); prior to 1988, a variation of this base in combination with net long-term capital gains in certain situations where the lower capital gains tax applied; and the special tax bases applicable to S Corporations (otherwise taxed through their shareholders), insurance businesses, and certain investment companies. Profits of Domestic International Sales Corporations or Interest-Charge Domestic International Sales Corporations (depending on the year) were tax-deferred until distributed, actually or constructively, to parent businesses, and those of S Corporations were mostly taxed through their individual shareholders. Therefore, the net income of all these corporations is excluded from income subject to tax for years for which data for these companies are included in the statistics (see also footnote 1).
- [18] For 1975-1980, includes tax from recapture of Work Incentive Program (WIN) credit; starting with 1985, includes Personal Holding Company tax; starting with 1988, includes tax on "branch profits" of foreign corporations with U.S. operations; and, starting with 1989, includes certain lesser taxes, including special taxes applicable to real estate investment trusts and foreign corporations with U.S.-source income.
- [19] Different tax rate structures applied for Tax Years 1975-1978, 1979-1981, 1982, 1983-1986, and 1987-1992. In general, starting with tax years beginning in 1987, "alternative tax" was repealed. This tax included a maximum rate on net long-term capital gains that produced a tax that was less than that produced by the regular tax rates.
- [20] Effective during 1987, the "alternative minimum tax" replaced the "minimum tax" (formerly referred

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to in the statistics as the "additional tax for tax preferences"). The tax rate for minimum tax was increased and the computation revised starting with Tax Year 1976; computation was further modified effective with Tax Years 1977, 1983, 1984, and 1990. Tax preferences subject to the tax were redefined starting with Tax Year 1976, and slightly expanded starting with Tax Year 1977. The alternative minimum tax rate exceeded that applicable under the former minimum tax.

- [21] Starting with the 1985 statistics, general business credit includes alcohol fuel, investment, jobs and employee stock ownership plan (ESOP) credits which were reported separately for previous years. Also included are the research credit (starting 1986) and the low-income housing credit (starting 1987). With exceptions, investment credit was repealed effective 1986; employee stock ownership plan contributions credit was repealed effective 1987. For changes in definitions of component credits, see *Statistics of Income—Corporation Income Tax Returns*, for the years concerned.

SOURCE: *Statistics of Income—Corporation Income Tax Returns*, appropriate years. Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the appropriate *Statistics of Income* reports for a description of sampling error and of the changes mentioned above.

Table 14

- [1] See footnote 1, Table 13.
- [2] See footnote 10 and 16, Table 13.
- [3] See footnote 11, Table 13.
- [4] See footnote 13, Table 13.
- [5] See footnotes 18 and 19, Table 13.
- [6] In addition to regular (and alternative tax, for years prior to 1988), includes certain other taxes either shown in Table 13 or specified in footnote 18, Table 13. See *Statistics of Income—Corporation Income Tax Returns*, for the years concerned for more detailed explanations.

SOURCE: *Statistics of Income—Corporation Income Tax Returns*, appropriate years. Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the appropriate *Statistics of Income* reports for a description of sampling error and of the changes mentioned above.

Table 15

- [1] Profits shown are without inventory valuation and capital-consumption adjustments.
- [2] "Net income (less deficit)" and "income subject to tax" exclude taxable cooperatives starting with 1980, and Real Estate Mortgage Investment Conduits starting with 1987. Net income (less deficit) starting with 1985 excludes Foreign Sales Corporations (FSC's) and Interest-Charge Domestic International Sales Corporations (IC-DISC's); see also Table 13, footnote 1. For changes in the definition of regulated investment company and S Corporation net income, see Table 13, footnote 16.
- [3] For the definition of "income subject to tax," see footnote 17, Table 13. See also footnote 2, above.

SOURCE: U.S. Department of Commerce, Bureau of Economic Analysis, *The National Income and Product Accounts of the United States, Volume 1, 1929-58, 1993*, and *Volume 2, 1959-88, 1992*; for years after 1988, *Survey of Current Business*, various issues; and *Statistics of Income—Corporation Income Tax Returns*, appropriate years. Statistics of Income data are subject to sampling error; tax law and tax form changes affect the year-to-year comparability of the data. See the specific *Statistics of Income* reports for a description of sampling error and of the changes mentioned above.

Table 16

- [1] Total adult deaths represent those of individuals age 20 and over, plus deaths for which age was unavailable.
- [2] Prior to 1982, number of "taxable estate tax returns" by year of death is only approximate because, while the majority of returns filed in a given calendar year represent estates of decedents who died in the immediately preceding year, many represent estates of decedents who died in earlier years. Therefore, the number of taxable returns shown as for 1976 decedents is actually the number of taxable returns filed in 1977, regardless of year of death. Starting with 1982, statistics by year of death are more accurate because they are based on the year of death reported on return filings over a period of successive years.

Year-to-year comparability is affected by changes in the gross estate filing threshold which is based on date of death: 1934 (\$50,000); 1935 (\$50,000 changing to \$40,000); 1942 (\$40,000 changing to \$60,000); 1943 (\$60,000); 1977 (\$120,000); 1978

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(\$134,000); 1979 (\$147,000); 1980 (\$161,000); 1981 (\$175,000); 1982 (\$225,000); 1983 (\$275,000); 1984 (\$325,000); 1985 (\$400,000); 1986 (\$500,000); and 1987 (\$600,000).

SOURCE: For years after 1953, *Statistics of Income—Estate Tax Returns; Estate and Gift Tax Returns; Fiduciary, Estate and Gift Tax Returns*; and unpublished tabulations, depending on the year. For years prior to 1954, *Statistics of Income—Part 1*. Adult deaths are from the National Center for Health Statistics, Public Health Service, U.S. Department of Health and Human Services, *Vital Statistics of the United States*, unpublished tables.

Tables 17 and 18

- [1] Collections include that portion designated for the Presidential election campaign fund by taxpayers on their income tax returns. Also included is the income tax collected from estates and trusts. Income tax from estates and trusts collected in 1994, was \$6.2 billion; in 1993 was \$6.0 billion; in 1992, \$6.1 billion; in 1991, \$4.8 billion; in 1990, \$5.9 billion; in 1989, \$6.0 billion; in 1988, \$6.5 billion; and, in 1987, \$8.4 billion. Presidential election campaign designations amounted to \$69.7 million in 1994, \$27.7 million in 1993; \$29.6 million in 1992, \$32.3 million in 1991; \$32.5 million in 1990; \$32.3 million in 1989; \$33.2 million in 1988; and \$33.2 million in 1987.
- [2] Includes various taxes applicable to tax-exempt organizations, including the tax on "unrelated business income." Total taxes collected from tax-exempt organizations were \$372.4 million in 1994, \$173.6 million in 1993, \$181.6 million in 1992, \$155.6 million in 1991, \$127.9 million in 1990, \$115.6 million in 1989, \$137.5 million in 1988, and \$119.9 million in 1987.
- Refunds include the refundable portion of the earned income credit; see footnote 3, Table 2. Individual income tax refunds are net of offsets under laws which require IRS to act as collecting agent for delinquent payments owed various U.S. Government agencies under specific programs.
- [3] Excise taxes are imposed on selected products, services and activities, such as on alcohol and tobacco products and on gasoline. Statistics shown in Table 17 have been revised, starting with Fiscal Year 1988, to include alcohol and tobacco taxes, collection of which was transferred from the Internal Revenue Service to the Bureau of Alcohol, Tobacco,

and Firearms, starting with that year. Collections and refunds of manufacturers tax on recreational products include taxes on firearms, responsibility for which was transferred from the Internal Revenue Service to the Bureau of Alcohol, Tobacco, and Firearms starting January 1991. Collections exclude taxes on cargoes paid to the U.S. Customs Service; however, refunds include these taxes.

- [4] Employment taxes include payroll taxes levied on salaries and wages, such as social security, railroad retirement, and unemployment taxes; plus the self-employment (social security) tax imposed on "self-employment income."

NOTES: Refunds in Table 18 are associated with the taxes (including alcohol, tobacco, and firearms taxes) as described in footnotes 1-4, Table 17. Collections (or refunds) are those made during time periods indicated, regardless of the year or other period during which the tax liability was incurred (or to which the refund applied).

Collections represent the gross amounts before refunds and include amounts paid with the tax return; prior to filing the return (as applicable, income tax withheld by employers and estimated tax payments); and subsequent to filing the return (chiefly the result of initial return processing or of examination and enforcement activities). Collections also include interest and penalties.

Refunds result chiefly from tax overpayments determined at time of filing a return. Also included are amounts subsequently determined as due the taxpayer as a result of an amended return or a claim for refund (including those produced by "net operating loss" and other carryback adjustments from future taxable years); or as a result of initial return processing or of IRS examination and other activities.

All refund data include interest paid by IRS (in 1994, \$3.1 billion, in 1993, \$2.1 billion; in 1992, \$3.2 billion; in 1991, \$2.8 billion; in 1990, \$2.4 billion; in 1989, \$0.5 billion; in 1988, \$0.4 billion; and, in 1987, 0.4 billion).

For 1970 and 1975, the fiscal year was defined as July of the previous calendar year through June of the year noted. Starting with 1980, the fiscal year was redefined as October of the previous calendar year through September of the year noted. (For Fiscal Year 1976, data are not shown for the interim period, July-September 1976.)

Starting with Fiscal Year 1988, additional detail on manufacturers excise taxes, retail and special fuel taxes, and miscellaneous excise taxes is available in the fourth quarter *Internal Revenue Report of Excise Taxes*; previously this

Notes to Selected Historical and Other Data Tables

information was published in the *Internal Revenue Service Annual Report*. For additional detail on alcohol, tobacco, and firearms taxes, see the Statistical Release, *Alcohol and Tobacco Tax Collections*, Bureau of Alcohol, Tobacco, and Firearms, U.S. Department of the Treasury.

SOURCE: U.S. Department of the Treasury, Internal Revenue Service, Case Processing Division, Accounting Branch.

Table 19

- [1] Alcohol and tobacco taxes each include special (occupational) taxes prior to Fiscal Year 1988. Starting with Fiscal Year 1988, occupational taxes are excluded from the separate amounts shown for alcohol and for tobacco taxes, although they are reflected in the combined total for *all* alcohol and tobacco taxes.
- [2] Also includes lubricating oil taxes. Effective January 7, 1983, taxes on lubricating oil were repealed.
- [3] Effective January 1, 1984, taxes on tubes and tread rubber were repealed.
- [4] Effective January 7, 1983, the manufacturers excise taxes on parts and accessories for trucks and buses, which are included in this classification, were repealed. Beginning with the quarter ending December 1983, taxes on motor vehicles are excluded.
- [5] Starting with the quarter ended December 1983, includes manufacturers excise taxes on motor vehicles and, starting with the quarter ended March 1990, Leaking Underground Storage Tank Trust Fund tax (except for the tax on fuel used in aviation, which is classified under environmental excise taxes.) Also, starting with the quarter ended June 1991, includes the luxury taxes on automobiles, boats, aircraft, jewelry, and furs. Except for the tax on automobiles, these taxes were repealed effective January 1993.
- [6] Repealed effective August 23, 1988. Amounts reported for more recent time periods result from amended filings, delinquent taxes, examination activities, and refunds of tax deposited in excess of tax liabilities.
- [7] Environmental "Superfund" tax expired September 1985, but was reimposed January 1987. Data include Oil Spill Trust Fund and ozone-depleting chemical taxes, effective January 1990. Also includes Leaking Underground Storage Tank Fund

tax for quarters ended March 1988 through December 1989; thereafter, except for the tax on aviation fuel use, this tax is classified under special fuels tax.

NOTE: Amounts reported for specific excise taxes are the total tax liabilities reported on returns processed during the period shown and thus differ from amounts collected during the same period through deposits and payments attached to returns, some of which were processed in other quarters. Gross excise tax collections are shown in Table 17.

SOURCE: U.S. Department of the Treasury, Internal Revenue Service, Case Processing Division, Accounting Branch; and Financial Management Service.

Table 20

- [1] Form 1040 is the long form, and Form 1040A, one of the two short forms. Prior to 1994, Form 1040EZ, the other short form, was for single taxpayers with no dependents; starting with 1994, certain married taxpayers with no dependents could also file on this form. Schedule C is for reporting non-farm sole proprietorship business income and deductions and Schedule F is for reporting farm sole proprietorship income and expenses. Totals for Forms 1040, 1040A, and 1040EZ, as well as totals for nonbusiness Form 1040 returns with Schedules C or F attached, include "paper" returns, plus "standard" electronically-filed (ELF) returns (usually filed by tax preparers) starting with 1986. Starting with 1992, these totals also include returns filed by telephone ("TeleFile"). Form 1040PC represents "paper" Form 1040, 1040A, or 1040EZ returns filed by taxpayers (or tax preparers) using an IRS-approved computer software-generated format, rather than a specific tax form. Calendar Year 1992 is the first for which this "form" applied. The last category under individual income includes Form 1040C (departing alien) in years before 1992; 1040NR (nonresident alien); 1040PR (self-employment tax, Puerto Rico); and 1040SS (self-employment tax, U.S. Virgin Islands, Guam, and American Samoa); but excludes Form 1040X (amended return).
- [2] Form 1120 is the basic corporation income tax return; Form 1120A is the short form; and Form 1120S is for S Corporations (certain small companies electing to be taxed through their shareholders, no more than 35 shareholders starting with 1983, and no more than 10, for earlier years). "Other" includes Forms 1120F (most foreign companies with U.S.

Notes to Selected Historical and Other Data Tables

income); 1120L (life insurance companies) starting in 1992 (included in the statistics for Form 1120 in the earlier years); 1120 POL (certain political associations); 1120H (homeowners associations); 1120-FSC (Foreign Sales Corporations or FSC's) starting in 1986; starting in 1988, 1120-REIT for real estate investment trusts, 1120-RIC for regulated investment companies (both of which formerly filed on Form 1120), and 1120-PC for property and casualty insurance companies (which formerly filed on Form 1120 or 1120M, described below). "Other" also includes Form 1120 DF (for designated funds) starting in 1988; and for years before 1988, Form 1120M, now discontinued, for mutual non-life insurance companies which now file on Form 1120 or Form 1120-PC (and are included in the statistics for Form 1120 in the earlier years). "Other" excludes Forms 1120-DISC for Domestic International Sales Corporations or DISC's, discontinued after 1985 and mostly replaced by FSC's (see above); 1120 IC-DISC for Interest Charge-Domestic International Sales Corporations, which replaced certain DISC's after 1985; and 1120X, amended returns.

- [3] Form 1041 is the regular income tax return filed for estates and trusts. For 1988-1990, includes Form 1041S (short form). For 1970, includes Form 1041A (trust accumulation of charitable trust) information return.
- [4] Form 706 is the regular estate tax return; Form 706NA is for U.S. estates of nonresident aliens.
- [5] Form 990 is for tax-exempt organizations, except private foundations (Form 990-PF). Form 990EZ is the short form. Form 990-T is the income tax return filed for businesses conducted by tax-exempt organizations. Form 990-C is for farmers' cooperatives. Form 4720 is for computing the special excise taxes applicable to certain private foundations and Form 5227 is for split-interest trusts treated as private foundations. The 1970 total on the line for Forms 990 and 990EZ also includes Forms 990A filed for tax-exempt charitable organizations.

SOURCE: U.S. Department of the Treasury, Internal Revenue Service, Compliance Research, Projections and Forecasting Group.

Table 21

- [1] Number of returns with a paid preparer signature is based on different sources, depending on the year. Data for 1993 are based on the Statistics of Income sample. Data for 1989-1992 are from the Individual Master File of all individual income taxpayers, with the following exceptions: the number of returns with itemized deductions; and, starting with 1990, the number of returns filed electronically. These latter numbers were estimated from the Statistics of Income—Taxpayer Usage Study (TPUS) samples of returns filed during the first 4 months of the filing year, and, for 1992, from the full Statistics of Income sample of returns received throughout the entire filing year.
- [2] Data on electronically-filed returns are included in the counts of Form 1040 returns shown above in Table 21, for all years. For Tax Years 1990 and 1991, data are based on the TPUS samples (see footnote 1) of returns filed, extended to cover the first 8 months of the filing years. No adjustment was made for the returns filed after the first 8 months on the assumption that few were likely to have been filed electronically during these months. For Tax Years 1992 and 1993, data are based on the full Statistics of Income samples of returns filed throughout the entire filing year.
- [3] Data on IRS taxpayer assistance programs are actually for the fiscal year. In general, assistance rendered in a given fiscal year may be associated with returns due on April 15th of that fiscal year and is, therefore, for the tax year ending with the previous December. As a result, data in Table 21 on taxpayer assistance, shown as for Tax Year 1993, for example, are actually for Fiscal Year 1994.

NOTE: Data on IRS assistance represent taxpayers contacts, unless otherwise indicated. Some taxpayers are contacted more than once. The number of taxpayers assisted (in contrast to the number of taxpayers contacted) is not known.

SOURCE: Data on paid preparers were obtained from Statistics of Income; and from the Corporate Systems Division, Individual Systems Branch. Data on IRS assistance were obtained from the *Internal Revenue Service Annual Reports* for Fiscal Years 1990 through 1994; the reports for 1993 and 1994 were in preparation at the time this table was updated.

SOI Sampling Methodology and Data Limitations

Appendix

This appendix discusses typical sampling procedures used in most Statistics of Income (SOI) programs.

Aspects covered briefly include sampling criteria, selection techniques, methods of estimation, and sampling variability. Some of the nonsampling error limitations of the data are also described, as well as the tabular conventions employed.

Additional information on sample design and data limitations for specific SOI studies can be found in the separate SOI reports (see the References at the end of this appendix). More technical information is available, upon request, by writing to the Director, Statistics of Income CP:R:S, Internal Revenue Service, P.O. Box 2608, Washington, DC 20013-2608.

Sample Criteria and Selection of Returns

Statistics compiled for the SOI studies are generally based on stratified probability samples of income tax returns or other forms filed with the Internal Revenue Service (IRS). The statistics do not reflect any changes made by the taxpayer through an amended return or by the IRS as a result of an audit. As returns are filed and processed for tax purposes, they are assigned to sampling classes (strata) based on criteria such as: industry, presence or absence of a tax form or schedule, accounting period, State from which filed, and various income factors or other measures of economic size (total assets, for example, is used for the corporation and partnership statistics). The samples are selected from each stratum over the appropriate filing periods. Thus, sample selection can continue for a given study for several calendar years — 3 for corporations because of the prevalence of fiscal (non-calendar) year reporting. Because sampling must take place before the population size is known precisely, the rates of sample selection within each stratum are fixed. This means, in practice, that both the population and the sample size can differ from that planned. However, these factors do not compromise the validity of the estimates.

The probability of a return being designated depends on its sample class or stratum and may range from a fraction of 1 percent to 100 percent. Considerations in determining the selection probability for each stratum include the number of returns in the stratum, the diversity of returns in

the stratum and interest in the stratum as a separate subject of study. All this is subject to constraints based on the estimated cost or the target size of the total sample for the program.

For most SOI studies, returns are designated by computer from the IRS Master Files based on the taxpayer identification number (TIN), which is either the social security number (SSN) or the employer identification number (EIN). A fixed and essentially random number is associated with each possible TIN. If that random number falls into a range of numbers specified for a return's sample stratum, then it is selected and processed for the study. Otherwise, it is counted (for estimation purposes), but not selected. In some cases, the TIN is used directly by matching specified digits of it against a predetermined list for the sample stratum. A match is required for designation.

Under either method of selection, the TIN's designated from one year's sample are for the most part selected for the next year's, so that a very high proportion of the returns selected in the current sample are from taxpayers whose previous years' returns were included in earlier samples. This longitudinal character of the sample design improves the estimates of change from one year to the next.

Method of Estimation

As noted above, the probability with which a return is selected for inclusion in a sample depends on the sampling rate prescribed for the stratum in which it is classified. Weights are, in general, computed by dividing the count of returns filed for a given stratum by the count of sample returns for that same stratum. "Weights" are used to adjust for the various sampling rates used — the lower the rate, the larger the weight. For some studies, it is possible to improve the estimates by subdividing the original sampling classes into "post-strata," based on additional criteria or refinements of those used in the original stratification. Weights are then computed for these post-strata using additional population counts. The data on each return in a stratum are multiplied by that weight. To produce the tabulated estimates, these weighted data are summed to produce the published statistical totals.

Sample returns are designated by computer from the IRS Master Files based on the taxpayer identification number.

Information for this appendix was compiled by Bettye Jamerson, Coordination and Publications Staff, under the direction of Robert Wilson, Technical Advisor. Major contributions were made by Paul McMahon, Mathematical Statistics Team.

SOI Sampling Methodology and Data Limitations

Sampling Variability

The particular sample used in a study is only one of a large number of possible random samples that could have been selected using the same sample design. Estimates derived from the different samples usually vary. The standard error of the estimate is a measure of the variation among the estimates from all possible samples and is used to measure the precision with which an estimate from a particular sample approximates the average result of the possible samples. The sample estimate and an estimate of its standard error permit the construction of interval estimates with prescribed confidence that this interval includes the actual population value.

In SOI reports the standard error is not directly presented. Instead, the ratio of the standard error to the estimate itself is presented in percentage form. This ratio is called the coefficient of variation (CV). The user of SOI data may multiply an estimate by its coefficient of variation to recreate the standard error and to construct confidence intervals.

For example, if a sample estimate of 150,000 returns is known to have a coefficient of variation of 2 percent, then the following arithmetic procedure would be followed to construct a 68 percent confidence interval estimate:

$$\begin{aligned} &150,000 \text{ (sample estimate)} \\ &\times 0.02 \text{ (coefficient of variation)} \\ &= 3,000 \text{ (standard error of estimate)} \end{aligned}$$

then:

$$\begin{aligned} &150,000 \text{ (sample estimate)} \\ &+ \text{ or } - 3,000 \text{ (standard error)} \\ &= 147,000 \text{ to } 153,000 \text{ (68 percent confidence interval).} \end{aligned}$$

Based on these data, the interval estimate is from 147 to 153 thousand returns. This means that the average estimate of the number of returns over all possible samples lies within an interval computed in this way would be correct for approximately two-thirds of all possible similarly selected samples. To obtain this interval estimate with 95 percent confidence, the standard error should be multiplied by 2 before adding to and subtracting from the sample estimate. (In this particular case, the resulting interval would be from 144 to 156 thousand returns.)

Further details concerning sample design, sample selection, estimation method, and sampling variability for a particular SOI study may be obtained on request by writing the Director, Statistics of Income, at the address given above.

Nonsampling Error Controls and Limitations

Although the previous discussion focuses on sampling methods and the limitations of the data caused by sampling error, there are other sources of error that may be significant in evaluating the usefulness of SOI data. These include taxpayer reporting errors, processing errors, and effects of an early cut-off of sampling. More extensive information on nonsampling error is presented in SOI reports, when appropriate.

In transcribing and tabulating the information from the returns or forms selected for the sample, checks are imposed to improve the quality of the resultant estimates. Tax return data may be disaggregated or recombined during statistical "editing" in order both to improve data consistency from return to return and to achieve definitions of the data items that are more in keeping with the needs of major users. In some cases not all of the data are available from the tax return as originally filed. Sometimes the missing data can be obtained through field follow-up. More often, though, they are obtained through imputation methods. As examples, other information in the return or in accompanying schedules may be sufficient to enable an estimate to be made; prior-year data for the same taxpayer may be used for the same purpose; or data from another return for the same year that has similar characteristics may be substituted. Research to improve methods of imputing data that are missing from returns continues to be an ongoing process [1].

Quality of the basic data abstracted from the returns is subjected to a number of quality control steps including 100-percent key verification. The data are then subjected to many tests based on the structure of the tax law and the improbability of various data combinations. Records failing these tests are then subjected to further review and any necessary corrections are made. In addition, Statistics of Income in the National Office conducts an independent reprocessing of a small subsample of statistically-processed returns as a further check [2].

Finally, before publication, all statistics are reviewed for accuracy and reasonableness in light of provisions of

In transcribing and tabulating data from tax returns, checks are imposed to improve the quality of the statistics.

SOI Sampling Methodology and Data Limitations

the tax laws, taxpayer reporting variations, as well as limitations, economic conditions, comparability with other statistical series, and statistical techniques used in data processing and estimating.

Tabular Conventions

Estimates of frequencies and money amounts that are considered unreliable due to the small sample size on which they are based are noted in SOI tables. The presence of the indicator means that the sampling rate is less than 100 percent of the population and that there are fewer than 10 sample observations available for estimation purposes.

A dash in place of a frequency or amount indicates that no sample return had that characteristic. In addition, a dash in place of a coefficient of variation for which there is an estimate indicates that all returns contributing to the estimate were selected at the 100-percent rate.

Whenever a weighted frequency in a data cell is less than 3, the estimate is either combined with other cells or deleted in order to avoid disclosure of information about individual taxpayers or businesses. These combinations and deletions are indicated in the tables.

Notes

[1] See, for example, Hinkins, Susan M., "Matrix Sampling and the Effects of Using Hot Deck Imputation," in *1984 Proceedings of the American Statistical Association, Section on Survey Research Methods*. Other research efforts are included in *Statistical Uses of Administrative Records: Recent Research and*

Present Prospects, Volume 1, Internal Revenue Service, March 1984.

[2] Quality control activities for all SOI studies are published from time to time in a series of separate reports. These reports provide detailed information relating to quality in all phases of SOI processing.

References

Reports that contain additional information about the samples include:

Statistics of Income—1992, Individual Income Tax Returns, (see especially pages 17-21).

Statistics of Income—1991, Corporation Income Tax Returns (see especially pages 9-17).

Statistics of Income—1994, Compendium of Federal Estate Tax and Personal Wealth Studies (see descriptions for selected articles).

Statistics of Income—1974-1987, Compendium of Studies of Tax-Exempt Organizations (see descriptions at the end of each chapter).

Statistics of Income—1986-1992, Compendium of Studies of Tax-Exempt Organizations, Volume 2 (see descriptions for selected articles).

Statistics of Income—1984-1988, Compendium of Studies of International Income and Taxes, Foreign Income and Taxes Reported on U.S. Tax Returns (see descriptions at the end of each chapter).

Statistics of Income Bulletin (see each issue).

Revisions to the Fall 1994 and Spring 1995 Issues

Individual Income Tax Returns, 1993: Early Tax Estimates

On pages 20-21 and 23-28:

Most of the data in this article from the Fall 1994 *Bulletin* are superceded by those presented in "Individual Income Tax Returns, Preliminary Data, 1993," in the Spring 1995 issue. The latter are based on an early cutoff of the sample used to estimate filings for the full tax year. The former are based on a subset of the sample, but only of returns filed through April 1994; these returns were then used to estimate totals for the filings through April, but not for the full tax year. (Only 93 percent of the returns for Tax Year 1993 were filed through April 1994.) However, to the extent that the early tax estimates include data or tables not updated, either in the Spring 1995 issue or in *Statistics of Income--1993, Individual Income Tax Returns* (in preparation at the time the current issue of the *Bulletin* was published), corrected tables are published here.

Pages 20-21 and 23-27 from Tables 1-4 of the Fall 1994 *Bulletin* are, therefore, reproduced to reflect the corrections made. Although Table 5 has not been reproduced, the heading for column 1, on page 28, should be revised to read "Total returns," instead of "Number of returns with itemized deductions."

Revisions to the Fall 1994 and Spring 1995 Issues

Table 1.--All Returns: Number by Marital Status, by Type of Return and Size of Adjusted Gross Income
 [All figures are estimates based on samples-number of returns is in thousands]

Size of adjusted gross income	All returns				
	Total	Single	Married filing jointly	Married filing separately	Head of household
	(1)	(2)	(3)	(4)	(5)
All returns, total.....	106,769	46,342	44,072	2,240	14,115
No adjusted gross income ¹	1,075	640	249	151	*35
\$1 under \$5,000.....	14,215	11,439	975	212	1,589
\$5,000 under \$10,000.....	14,224	8,985	2,160	265	2,814
\$10,000 under \$15,000.....	12,626	6,469	3,129	321	2,707
\$15,000 under \$20,000.....	10,520	4,688	3,375	327	2,130
\$20,000 under \$25,000.....	8,748	3,793	3,188	255	1,512
\$25,000 under \$30,000.....	7,350	2,945	3,116	224	1,064
\$30,000 under \$40,000.....	11,334	3,725	6,213	216	1,180
\$40,000 under \$50,000.....	8,227	1,650	5,905	140	532
\$50,000 under \$75,000.....	11,021	1,401	9,100	89	432
\$75,000 under \$100,000.....	3,876	278	3,522	*26	*50
\$100,000 under \$200,000.....	2,731	239	2,422	*5	65
\$200,000 or more.....	820	87	718	*10	*5

Size of adjusted gross income	Form 1040 returns ²				
	Total	Single	Married filing jointly	Married filing separately	Head of household
	(6)	(7)	(8)	(9)	(10)
All returns, total.....	53,856	17,857	31,027	1,192	3,780
No adjusted gross income ¹	568	282	220	*36	*30
\$1 under \$5,000.....	4,024	3,127	548	87	262
\$5,000 under \$10,000.....	4,687	2,983	1,096	124	485
\$10,000 under \$15,000.....	4,202	2,187	1,518	117	379
\$15,000 under \$20,000.....	4,076	1,682	1,818	143	434
\$20,000 under \$25,000.....	3,821	1,455	1,816	137	414
\$25,000 under \$30,000.....	3,421	1,188	1,721	137	375
\$30,000 under \$40,000.....	6,693	1,942	3,969	169	614
\$40,000 under \$50,000.....	5,872	1,176	4,260	116	320
\$50,000 under \$75,000.....	9,466	1,250	7,779	84	353
\$75,000 under \$100,000.....	3,520	264	3,185	*26	*45
\$100,000 under \$200,000.....	2,684	234	2,380	*5	65
\$200,000 or more.....	820	87	718	*10	*5

Size of adjusted gross income	Form 1040A returns ²				
	Total	Single	Married filing jointly	Married filing separately	Head of household
	(11)	(12)	(13)	(14)	(15)
All returns, total.....	18,218	6,610	6,368	796	4,444
No adjusted gross income ¹	427	287	*20	116	*5
\$1 under \$5,000.....	2,658	1,633	291	121	613
\$5,000 under \$10,000.....	2,952	1,440	568	104	840
\$10,000 under \$15,000.....	2,767	1,003	759	152	854
\$15,000 under \$20,000.....	2,323	687	767	136	733
\$20,000 under \$25,000.....	2,024	562	779	72	611
\$25,000 under \$30,000.....	1,681	407	848	*48	377
\$30,000 under \$40,000.....	1,938	477	1,176	*33	253
\$40,000 under \$50,000.....	1,030	100	802	*9	119
\$50,000 under \$75,000.....	418	*15	359	*5	*40

Footnotes at end of table.

Revisions to the Fall 1994 and Spring 1995 Issues

Table 1.—All Returns: Number by Marital Status, by Type of Return and Size of Adjusted Gross Income
--Continued

[All figures are estimates based on samples—number of returns is in thousands]

Size of adjusted gross income ¹	Form 1040EZ returns ²				
	Total	Single	Married filing jointly	Married filing separately	Head of household
	(16)	(17)	(18)	(19)	(20)
All returns, total.....	17,199	16,426	773	N/A	N/A
No adjusted gross income ¹	*41	*41	—	N/A	N/A
\$1 under \$5,000.....	5,849	5,829	*20	N/A	N/A
\$5,000 under \$10,000.....	3,418	3,362	56	N/A	N/A
\$10,000 under \$15,000.....	2,312	2,246	66	N/A	N/A
\$15,000 under \$20,000.....	1,770	1,679	92	N/A	N/A
\$20,000 under \$25,000.....	1,412	1,348	65	N/A	N/A
\$25,000 under \$30,000.....	1,000	915	85	N/A	N/A
\$30,000 under \$40,000.....	1,020	811	209	N/A	N/A
\$40,000 under \$50,000.....	321	181	140	N/A	N/A
\$50,000 under \$75,000.....	55	*15	*40	N/A	N/A

Size of adjusted gross income	Electronically filed returns				
	Total	Single	Married filing jointly	Married filing separately	Head of household
	(21)	(22)	(23)	(24)	(25)
All returns, total.....	13,441	3,734	4,045	129	5,533
No adjusted gross income ¹	*15	*10	*5	—	—
\$1 under \$5,000.....	1,278	521	89	—	668
\$5,000 under \$10,000.....	2,673	873	346	*10	1,444
\$10,000 under \$15,000.....	2,783	750	583	*35	1,414
\$15,000 under \$20,000.....	1,951	422	569	*30	930
\$20,000 under \$25,000.....	1,113	309	368	*15	420
\$25,000 under \$30,000.....	949	326	331	*25	267
\$30,000 under \$40,000.....	1,174	321	571	*5	277
\$40,000 under \$50,000.....	663	119	461	*10	74
\$50,000 under \$75,000.....	654	62	558	—	*35
\$75,000 under \$100,000.....	163	*15	143	—	*5
\$100,000 under \$200,000.....	*25	*5	*20	—	—
\$200,000 or more.....	—	—	—	—	—

Size of adjusted gross income	Form 1040PC returns				
	Total	Single	Married filing jointly	Married filing separately	Head of household
	(26)	(27)	(28)	(29)	(30)
All returns, total.....	4,055	1,716	1,859	123	357
No adjusted gross income ¹	*25	*20	*5	—	—
\$1 under \$5,000.....	407	329	*27	*5	*46
\$5,000 under \$10,000.....	494	328	94	*27	*46
\$10,000 under \$15,000.....	561	283	202	*16	60
\$15,000 under \$20,000.....	400	219	130	*17	*34
\$20,000 under \$25,000.....	377	120	160	*31	66
\$25,000 under \$30,000.....	299	109	131	*14	*45
\$30,000 under \$40,000.....	509	174	289	*9	*37
\$40,000 under \$50,000.....	340	75	243	*5	*18
\$50,000 under \$75,000.....	428	60	364	—	*5
\$75,000 under \$100,000.....	193	—	193	—	—
\$100,000 under \$200,000.....	*22	—	*22	—	—
\$200,000 or more.....	—	—	—	—	—

¹ Includes returns with adjusted gross deficit.

² Excludes electronically-filed returns and computer-generated returns (Form 1040 PC), shown separately.

* Estimate should be used with caution because of the small number of sample returns on which it is based.

N/A - Not applicable.

NOTES: Detail may not add to totals because of rounding. All data are based on returns filed through April.

Revisions to the Fall 1994 and Spring 1995 Issues

Table 2.--All Returns: Total Income and Sources of Income, by Size of Adjusted Gross Income--Continued

[All figures are estimates based on samples--number of returns is in thousands, amounts are in millions of dollars]

Size of adjusted gross income	Sources of income --Continued							
	Sales of property other than capital assets				Schedule E income or loss ^a			
	Net gain		Net loss		Total net income		Total net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
All returns, total.....	661	3,465	805	7,817	6,556	117,162	4,980	37,820
No adjusted gross income ^a	*10	*3	55	1,750	*45	*1,156	195	4,182
\$1 under \$5,000.....	*10	*35	*35	*88	221	465	176	945
\$5,000 under \$10,000.....	*45	*111	71	342	564	1,936	282	1,611
\$10,000 under \$15,000.....	*35	*67	*30	*54	566	1,971	243	948
\$15,000 under \$20,000.....	66	224	*40	*31	493	1,867	276	1,192
\$20,000 under \$25,000.....	*49	*315	71	133	433	2,078	276	855
\$25,000 under \$30,000.....	*21	*167	*45	*34	325	2,094	291	1,293
\$30,000 under \$40,000.....	73	175	51	180	662	3,637	664	2,384
\$40,000 under \$50,000.....	56	457	86	457	707	5,288	497	3,888
\$50,000 under \$75,000.....	93	484	67	642	1,016	9,637	1,034	5,457
\$75,000 under \$100,000.....	75	552	51	217	439	5,938	491	2,535
\$100,000 under \$200,000.....	82	536	116	192	704	24,689	418	2,953
\$200,000 or more.....	*45	*338	88	3,696	382	56,406	138	9,376

Size of adjusted gross income	Sources of income --Continued							
	Schedule E income or loss ^a --Continued							
	Rent and royalty				Partnership and S corporation			
	Net income		Net loss		Net income		Net loss	
Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
All returns, total.....	4,146	25,346	3,833	17,706	2,719	88,892	1,667	22,426
No adjusted gross income ^a	*45	*567	136	1,094	*35	*737	69	3,260
\$1 under \$5,000.....	153	288	125	657	61	142	60	281
\$5,000 under \$10,000.....	378	1,194	191	935	130	636	80	739
\$10,000 under \$15,000.....	406	1,107	194	705	123	700	70	225
\$15,000 under \$20,000.....	329	1,219	220	772	142	402	80	454
\$20,000 under \$25,000.....	278	867	216	610	121	859	90	293
\$25,000 under \$30,000.....	228	547	220	1,029	112	1,529	71	343
\$30,000 under \$40,000.....	415	841	553	1,960	213	2,498	135	470
\$40,000 under \$50,000.....	455	1,960	394	1,744	261	3,149	157	2,450
\$50,000 under \$75,000.....	651	4,125	833	4,159	500	5,308	257	1,698
\$75,000 under \$100,000.....	255	1,726	374	2,007	214	3,651	163	819
\$100,000 under \$200,000.....	344	5,416	302	1,752	497	18,131	259	1,652
\$200,000 or more.....	207	5,487	76	281	310	51,151	173	9,743

Size of adjusted gross income	Sources of income --Continued							
	Returns with Individual Retirement Arrangement (IRA) distributions			Returns with pensions and annuities			Farm net income	
	Number of returns	Total amount	Taxable amount	Number of returns	Total amount	Taxable amount	Number of returns	Amount
		(42)	(43)	(44)	(45)	(46)	(47)	(48)
All returns, total.....	4,557	52,797	33,255	17,088	228,884	175,519	798	8,018
No adjusted gross income ^a	*15	*34	*34	89	599	273	*20	*121
\$1 under \$5,000.....	115	402	328	518	1,826	1,050	77	104
\$5,000 under \$10,000.....	467	1,854	1,045	1,956	10,870	9,293	125	536
\$10,000 under \$15,000.....	487	2,316	1,499	2,337	17,244	16,459	88	575
\$15,000 under \$20,000.....	482	2,163	1,516	2,022	19,359	17,567	62	450
\$20,000 under \$25,000.....	450	1,756	1,799	1,623	19,786	18,377	108	643
\$25,000 under \$30,000.....	338	3,011	1,578	1,211	16,154	13,644	*32	*298
\$30,000 under \$40,000.....	535	4,786	2,773	1,873	24,800	21,291	75	1,380
\$40,000 under \$50,000.....	483	4,198	2,284	1,569	29,774	18,827	72	444
\$50,000 under \$75,000.....	648	5,515	3,856	2,333	44,076	32,423	64	1,509
\$75,000 under \$100,000.....	226	5,050	2,973	810	15,156	11,180	*28	*535
\$100,000 under \$200,000.....	228	5,034	4,240	597	19,243	12,141	*26	*786
\$200,000 or more.....	84	16,677	9,329	150	9,997	3,195	*21	*639

Footnotes at end of table.

Revisions to the Fall 1994 and Spring 1995 Issues

Table 2.—All Returns: Total Income and Sources of Income, by Size of Adjusted Gross Income—Continued

[All figures are estimates based on samples—number of returns is in thousands, amounts are in millions of dollars]

Size of adjusted gross income	Sources of income—Continued				
	Farm net losses		Returns with social security benefits		
	Number of returns	Amount	Number of returns	Total benefits	Taxable amount
	(49)	(50)	(51)	(52)	(53)
All returns, total.....	1,121	8,284	9,564	102,927	21,933
No adjusted gross income ³	*35	*729	85	954	53
\$1 under \$5,000.....	56	359	645	5,264	(⁵)
\$5,000 under \$10,000.....	115	471	1,281	12,116	80
\$10,000 under \$15,000.....	65	338	1,201	12,739	154
\$15,000 under \$20,000.....	84	350	745	8,050	94
\$20,000 under \$25,000.....	105	903	873	10,099	564
\$25,000 under \$30,000.....	83	647	756	8,339	1,247
\$30,000 under \$40,000.....	161	873	1,177	12,830	3,925
\$40,000 under \$50,000.....	148	694	965	10,127	4,636
\$50,000 under \$75,000.....	164	1,060	1,072	12,164	6,058
\$75,000 under \$100,000.....	*49	*263	361	4,449	2,225
\$100,000 under \$200,000.....	*36	*490	308	3,859	1,929
\$200,000 or more.....	*21	*1,108	94	1,938	969

Size of adjusted gross income	Sources of income—Continued			
	Unemployment compensation		Other income	
	Number of returns	Amount	Number of returns	Amount
	(54)	(55)	(56)	(57)
All returns, total.....	8,808	25,052	4,421	23,287
No adjusted gross income ³	*10	*32	*30	*64
\$1 under \$5,000.....	338	565	263	418
\$5,000 under \$10,000.....	1,232	3,226	322	619
\$10,000 under \$15,000.....	1,327	3,784	314	674
\$15,000 under \$20,000.....	1,056	3,121	309	710
\$20,000 under \$25,000.....	819	2,275	357	543
\$25,000 under \$30,000.....	703	2,159	315	817
\$30,000 under \$40,000.....	1,195	3,497	501	1,179
\$40,000 under \$50,000.....	839	2,578	446	993
\$50,000 under \$75,000.....	956	2,913	747	2,547
\$75,000 under \$100,000.....	238	660	322	1,945
\$100,000 under \$200,000.....	78	216	358	2,776
\$200,000 or more.....	*16	*28	138	10,003

Size of adjusted gross income	Sources of income—Continued			
	Other loss		Less: Foreign earned income exclusion	
	Number of returns	Amount	Number of returns	Amount
	(58)	(59)	(60)	(61)
All returns, total.....	387	17,595	119	4,449
No adjusted gross income ³	160	13,011	*30	*1,299
\$1 under \$5,000.....	*40	*306	*39	*1,415
\$5,000 under \$10,000.....	*40	*147	*5	*317
\$10,000 under \$15,000.....	*20	*65	*5	*52
\$15,000 under \$20,000.....	*5	*18	*15	*193
\$20,000 under \$25,000.....	*16	*117	--	--
\$25,000 under \$30,000.....	*10	*900	--	--
\$30,000 under \$40,000.....	*30	*212	*10	*569
\$40,000 under \$50,000.....	*10	*7	--	--
\$50,000 under \$75,000.....	*15	*1,171	--	--
\$75,000 under \$100,000.....	*10	*574	*10	*259
\$100,000 under \$200,000.....	*16	*958	--	--
\$200,000 or more.....	*15	*107	*5	*345

¹ The sum of all sources of income less loss, before reduction by statutory adjustments. Total income minus statutory adjustments equals adjusted gross income.

² Not included in total income or adjusted gross income.

³ Returns with adjusted gross deficit.

⁴ Net capital gain (columns 19-20) excludes capital gain distributions (columns 23-24).

⁵ Less than \$500,000.

⁶ Includes estate or trust net income not shown separately.

* Estimate should be used with caution because of the small number of sample returns on which it is based.

NOTES: Detail may not add to totals because of rounding. All data are based on returns filed through April.

Revisions to the Fall 1994 and Spring 1995 Issues

Table 3.—All Returns: Total Income, Selected Statutory Adjustments, and Adjusted Gross Income, by Size of Adjusted Gross Income

[All figures are estimates based on samples—number of returns is in thousands, amounts are in millions of dollars]

Size of adjusted gross income	Total returns	Total income or loss ¹	Statutory adjustments							Self-employed health insurance deduction
			Total ²		Deduction for self-employment tax		Payment to an Individual Retirement Arrangement (IRA)			
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
All returns, total.....	106,769	3,358,306	14,483	30,458	10,126	8,388	4,097	7,987	2,215	
No adjusted gross income ³	1,075	-13,110	114	308	95	49	*5	*10	*21	
\$1 under \$5,000.....	14,215	35,863	877	278	798	152	*40	*69	77	
\$5,000 under \$10,000.....	14,224	107,611	1,580	1,076	1,347	511	172	272	212	
\$10,000 under \$15,000.....	12,626	158,423	1,324	1,298	1,035	603	255	441	205	
\$15,000 under \$20,000.....	10,520	184,253	1,269	1,476	836	543	390	667	239	
\$20,000 under \$25,000.....	8,748	197,698	1,194	1,844	721	549	498	845	197	
\$25,000 under \$30,000.....	7,350	202,749	1,116	1,620	688	492	452	789	140	
\$30,000 under \$40,000.....	11,334	396,736	1,921	3,019	1,087	903	812	1,625	271	
\$40,000 under \$50,000.....	8,227	369,458	1,505	2,482	893	788	635	1,052	176	
\$50,000 under \$75,000.....	11,021	670,541	1,731	3,823	1,267	1,330	419	1,042	283	
\$75,000 under \$100,000.....	3,876	332,140	683	1,630	539	582	141	354	95	
\$100,000 under \$200,000.....	2,731	362,819	890	5,408	670	1,399	196	603	202	
\$200,000 or more.....	820	353,125	279	6,195	150	487	82	219	97	

Size of adjusted gross income	Statutory adjustments—Continued							Adjusted gross income or deficit
	Self-employed health insurance deduction—Cont'd	Payments to self-employed (Keogh) retirement plans		Penalty on early withdrawal of savings		Alimony paid		
	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
All returns, total.....	1,537	601	7,902	638	117	564	4,468	3,327,848
No adjusted gross income ³	*8	*5	*5	*5	*1	*15	*236	-13,418
\$1 under \$5,000.....	32	*5	*3	*35	*8	*15	*11	35,584
\$5,000 under \$10,000.....	90	*5	*4	67	8	*40	*191	106,535
\$10,000 under \$15,000.....	99	*15	*28	75	10	*46	*116	157,125
\$15,000 under \$20,000.....	120	—	—	65	12	*30	*131	182,777
\$20,000 under \$25,000.....	145	*31	*59	52	9	*30	*236	195,854
\$25,000 under \$30,000.....	97	*30	*73	*45	*4	*45	*165	201,128
\$30,000 under \$40,000.....	199	*31	*102	94	6	51	183	393,717
\$40,000 under \$50,000.....	125	*46	*184	64	42	*50	*271	366,976
\$50,000 under \$75,000.....	207	135	486	80	8	101	726	666,718
\$75,000 under \$100,000.....	114	69	252	*30	*3	*36	*326	330,510
\$100,000 under \$200,000.....	193	163	1,830	*26	*5	81	1,378	357,412
\$200,000 or more.....	109	67	4,878	—	—	*26	*498	346,930

¹ The sum of all sources of income less loss, before reduction by statutory adjustments. Total income less statutory adjustments equals adjusted gross income.

² Includes 65,000 returns with other statutory adjustments not shown separately. Other statutory adjustments totaled \$59 million.

³ Returns with adjusted gross deficit.

* Estimate should be used with caution because of the small number of sample returns on which it is based.

NOTES: Detail may not add to totals because of rounding. All data are based on returns filed through April.

Revisions to the Fall 1994 and Spring 1995 Issues

Table 4.—Returns with Itemized Deductions: Selected Income and Deduction Items, by Size of Adjusted Gross Income

[All figures are estimates based on samples—number of returns is in thousands, amounts are in millions of dollars]

Size of adjusted gross income	Number of returns with itemized deductions	Adjusted gross income	Itemized deductions				
			Total ¹	Medical and dental expense		Taxes paid	
				Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All returns, total.....	29,211	1,907,618	417,973	5,028	22,830	28,710	145,514
\$1 under \$5,000.....	131	321	1,203	71	381	89	224
\$5,000 under \$10,000.....	519	4,108	5,300	327	2,191	445	817
\$10,000 under \$15,000.....	876	11,137	8,157	536	2,629	810	1,521
\$15,000 under \$20,000.....	1,171	20,665	11,599	591	3,246	1,106	2,103
\$20,000 under \$25,000.....	1,349	30,410	12,706	560	1,913	1,329	2,852
\$25,000 under \$30,000.....	1,687	46,485	16,189	519	2,184	1,627	3,869
\$30,000 under \$40,000.....	4,082	143,284	40,241	917	2,611	4,035	11,139
\$40,000 under \$50,000.....	4,342	194,974	48,236	610	2,823	4,311	14,174
\$50,000 under \$75,000.....	8,227	502,689	106,996	666	3,384	8,166	36,021
\$75,000 under \$100,000.....	3,469	296,652	59,045	147	369	3,448	20,619
\$100,000 under \$200,000.....	2,580	338,125	62,687	69	726	2,570	26,204
\$200,000 or more.....	779	318,768	45,613	*16	*372	774	25,971

Size of adjusted gross income	Itemized deductions—Continued							
	Interest paid deduction						Contributions	
	Total ²		Deductible home mortgage interest					
			Paid to financial institutions		Paid to individuals			
Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	
(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
All returns, total.....	24,291	168,720	23,561	157,807	2,043	6,174	26,535	58,394
\$1 under \$5,000.....	74	490	70	443	*5	*46	80	38
\$5,000 under \$10,000.....	286	1,622	281	1,596	*10	*26	355	406
\$10,000 under \$15,000.....	516	2,371	496	2,241	*41	*67	695	933
\$15,000 under \$20,000.....	765	4,049	729	3,876	*40	*140	967	1,209
\$20,000 under \$25,000.....	1,053	5,507	1,019	5,134	130	292	1,127	1,529
\$25,000 under \$30,000.....	1,377	6,759	1,337	6,451	105	239	1,438	1,827
\$30,000 under \$40,000.....	3,381	18,077	3,261	17,118	181	716	3,609	5,019
\$40,000 under \$50,000.....	3,723	21,114	3,632	20,186	266	624	3,959	6,000
\$50,000 under \$75,000.....	7,282	47,192	7,108	44,696	596	1,500	7,697	12,903
\$75,000 under \$100,000.....	3,014	24,612	2,926	22,954	381	969	3,351	8,604
\$100,000 under \$200,000.....	2,213	24,265	2,137	22,600	215	779	2,490	9,544
\$200,000 or more.....	608	12,662	567	10,512	72	776	769	10,384

Footnotes at end of table.

Revisions to the Fall 1994 and Spring 1995 Issues

Table 4.--Returns with Itemized Deductions: Selected Income and Deduction Items, by Size of Adjusted Gross Income--Continued

[All figures are estimates based on samples-number of returns is in thousands, amounts are in millions of dollars]

Size of adjusted gross income	Itemized deductions--Continued							
	Casualty or theft loss		Moving expenses		Miscellaneous deductions after reduction by 2 percent of adjusted gross income		Other miscellaneous deductions	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
All returns, total.....	135	1,602	686	3,403	6,860	24,505	714	1,917
\$1 under \$5,000.....	--	--	*10	*17	60	54	--	--
\$5,000 under \$10,000.....	*5	*25	*5	*9	123	223	*11	*8
\$10,000 under \$15,000.....	*10	*64	*15	*46	200	468	*40	*125
\$15,000 under \$20,000.....	*10	*3	*15	*30	338	859	*45	*100
\$20,000 under \$25,000.....	*15	*67	*15	*59	289	727	*19	*52
\$25,000 under \$30,000.....	*26	*215	*25	*41	412	1,148	*49	*147
\$30,000 under \$40,000.....	*15	*63	87	245	1,102	2,798	106	290
\$40,000 under \$50,000.....	*19	*80	110	478	1,051	3,446	82	121
\$50,000 under \$75,000.....	*15	*520	162	763	1,782	5,782	173	444
\$75,000 under \$100,000.....	--	--	139	803	844	3,641	85	422
\$100,000 under \$200,000.....	*15	*296	87	565	479	2,729	73	185
\$200,000 or more.....	*5	*269	*16	*346	181	2,630	*31	*24

¹ For married persons filing separately, itemized deductions could have been limited if adjusted gross income exceeded \$54,225; for all other taxpayers, if adjusted gross income exceeded \$108,450. Total itemized deductions, but not the detailed deductions, are after these limitations.

² Includes deductible points and "investment interest" not shown separately.

* Estimate should be used with caution because of the small number of sample returns on which it is based.

NOTES: Detail may not add to totals because of rounding. All data are based on returns filed through April.

Revisions to the Fall 1994 and Spring 1995 Issues

Individual Income Tax Returns, Preliminary Data, 1993

On page 25 of the Spring 1995 Bulletin:

For returns with adjusted gross income of \$15,000 under \$20,000, total itemized deductions after limitation (column 76) should read \$13,392,401 thousand, not \$1,392,401 thousand.

S Corporations, 1992

On pages 82-90 and 100 of the Spring 1995 Bulletin:

Table 1, on pages 82-90 of the Spring 1995 issue, is reproduced in its entirety to reflect revisions to the "Receipts" portion of the table. Under "Receipts," "Interest on State and local Government obligations" has been added and "Net long-term capital gain reduced by net short-term capital loss" has been deleted. Statistics for "Total receipts" are unaffected by these changes. Capital gains are otherwise shown under "Portfolio income (less deficit) distributed to shareholders," in the two partially-netted component amounts, "Net short-term capital gain (less loss)" and "Net long-term capital gain (less loss)." These changes do not affect any other portion of Table 1.

Table 3, on page 100, is reproduced in full to show corrected amounts for "Total deductions."

Revisions to the Fall 1994 and Spring 1995 Issues

Table 1.-- All Returns: Total Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industrial Group

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, and fishing	Mining				
			Total	Metal mining	Coal mining	Oil and gas	Nonmetallic minerals, except fuels
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	1,785,371	65,055	15,563	*701	813	11,902	2,147
Number of shareholders	4,656,067	191,563	44,376	*8,404	2,168	29,786	4,018
Total receipts	1,821,882,961	32,553,498	11,918,122	*238,584	4,202,507	5,182,343	2,294,688
Business receipts.....	1,790,836,830	31,161,196	11,284,318	*226,607	4,155,646	4,699,061	2,203,004
Interest on state and local Government obligations	468,006	9,049	7,312	-	*1,468	5,065	*779
Net gain, noncapital assets.....	3,759,769	247,791	100,767	*546	1,386	77,688	21,147
Other receipts.....	26,818,357	1,135,462	525,726	*11,431	44,008	400,529	69,758
Total deductions	1,775,218,647	32,315,088	11,317,282	*229,198	4,254,186	4,664,514	2,169,383
Cost of sales and operations.....	1,176,459,501	17,740,170	5,332,552	*53,909	2,322,910	1,742,051	1,213,683
Compensation of officers.....	75,648,363	880,532	331,352	*6,674	50,329	174,066	100,283
Repairs.....	10,394,975	732,324	221,464	*18,016	100,425	62,638	40,386
Bad debts.....	4,978,236	67,891	114,339	*1,826	*47,983	49,843	14,686
Rent paid on business property.....	37,335,922	1,042,217	106,828	*4,768	36,378	55,114	10,567
Taxes paid.....	39,656,425	701,804	475,090	*12,379	186,272	194,577	81,862
Interest paid.....	20,951,115	824,043	293,985	*3,656	81,870	143,677	64,781
Amortization.....	3,504,061	43,427	18,631	*783	4,062	12,825	960
Depreciation.....	31,426,221	1,415,390	681,301	*19,660	212,460	274,572	174,610
Depletion.....	261,099	*9,813	159,217	*1,302	95,520	15,133	47,262
Advertising.....	18,252,436	133,712	8,871	*103	1,653	3,599	3,515
Pension, profit-sharing, stock bonus, and annuity plans.....	5,851,011	45,851	33,849	-	8,302	8,826	16,721
Employee benefit programs.....	14,028,365	226,534	298,211	*8,756	216,258	29,243	43,954
Net loss, noncapital assets.....	357,874	4,888	2,538	*288	440	1,501	309
Other deductions.....	336,113,042	8,446,493	3,239,053	*97,077	889,325	1,896,848	355,803
Total receipts less total deductions	46,664,314	238,410	600,840	*9,386	-51,679	517,829	125,305
Net income (less deficit) from a trade or business	46,196,308	229,361	593,529	*9,386	53,147	512,764	124,526
Net income.....	79,648,805	1,830,987	1,173,134	*18,740	160,395	821,883	172,116
Deficit.....	33,452,497	1,601,626	579,605	*9,354	213,542	309,119	47,590
Portfolio income (less deficit) distributed to shareholders	11,254,742	948,040	327,751	*-19	50,890	230,416	46,463
Dividend income.....	630,528	14,113	28,385	-	*1,090	25,936	1,359
Interest income.....	5,926,144	186,316	151,084	*342	29,724	99,535	21,484
Royalty income (less loss).....	885,516	570,618	55,677	-	*16,637	38,924	*115
Net short-term capital gain (less loss).....	296,716	-2,367	11,143	-	*-770	7,981	*3,932
Net long-term capital gain (less loss).....	3,359,406	176,511	88,522	*-361	*12,920	56,389	19,574
Other portfolio income (net).....	156,432	2,849	-7,060	-	*-8,712	1,652	-
Real estate rental net income (less deficit)	427,608	56,123	4,019	*14	*543	2,805	657
Net income.....	2,437,056	66,405	8,756	*14	*814	6,116	*1,811
Deficit.....	2,009,448	10,282	4,736	-	*272	*3,311	*1,154
Net income (less deficit) from other rental activity	451,081	7,414	9,673	-	7,544	1,826	*303
Net income.....	847,007	12,153	9,692	-	7,544	1,845	*303
Deficit.....	395,926	*4,739	19	-	-	19	-
Total net income (less deficit)	58,329,739	1,240,937	934,972	*9,381	5,830	747,812	171,948
Net income.....	91,138,122	2,726,782	1,449,312	*19,060	205,927	1,021,155	203,170
Deficit.....	32,808,383	1,485,845	514,340	*9,679	200,096	273,343	31,222

Footnotes at end of table.

Revisions to the Fall 1994 and Spring 1995 Issues

Table 1.-- All Returns: Total Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Construction				Manufacturing			
	Total	General building contractors and operative builders	Heavy construction contractors	Special trade contractors	Total	Food and kindred products	Textile mill products	Apparel and other textile products
	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Number of returns.....	178,761	70,877	6,840	101,044	117,812	8,046	2,409	7,598
Number of shareholders.....	566,365	290,632	14,918	260,814	290,563	34,873	5,635	15,350
Total receipts.....	167,362,892	73,503,802	20,585,302	73,273,788	326,547,950	47,464,017	15,123,912	26,540,539
Business receipts.....	165,517,879	72,770,354	20,112,067	72,635,458	322,936,551	46,936,322	14,999,375	26,134,098
Interest on state and local Government obligations.....	90,802	15,307	16,819	58,676	91,673	7,779	3,108	4,132
Net gain, noncapital assets.....	308,763	41,334	143,800	123,629	489,216	50,949	5,746	26,191
Other receipts.....	1,445,447	676,807	312,614	456,026	3,030,511	468,967	115,683	376,118
Total deductions.....	163,022,641	71,959,966	19,931,410	71,131,265	311,560,848	45,586,723	14,336,851	25,495,716
Cost of sales and operations.....	125,905,074	61,121,465	15,570,285	49,213,324	223,229,862	35,901,295	11,357,893	18,815,837
Compensation of officers.....	6,352,243	2,089,320	624,137	3,638,786	11,940,189	707,056	421,059	1,072,589
Repairs.....	763,279	143,957	200,413	418,909	1,328,170	213,585	65,024	65,719
Bad debts.....	326,729	131,350	34,880	160,499	859,316	60,458	38,536	80,853
Rent paid on business property.....	1,400,676	338,967	144,320	917,389	3,238,280	261,521	106,798	359,242
Taxes paid.....	3,564,302	968,828	434,835	2,160,838	6,886,155	707,328	263,896	527,220
Interest paid.....	1,299,635	626,769	187,548	485,317	3,679,026	416,004	185,152	307,264
Amortization.....	51,078	12,641	4,296	34,141	533,983	60,776	10,292	21,655
Depreciation.....	2,568,342	523,066	712,015	1,333,262	7,219,182	895,708	359,967	246,924
Depletion.....	10,769	*1,398	9,265	*107	52,619	153	--	--
Advertising.....	475,945	197,997	18,165	259,784	3,121,763	761,930	40,255	321,596
Pension, profit-sharing, stock bonus, and annuity plans.....	730,514	185,932	95,749	448,833	1,359,881	130,046	44,118	81,840
Employee benefit programs.....	1,194,273	257,375	143,603	793,296	4,030,109	407,544	180,076	223,846
Net loss, noncapital assets.....	22,567	13,130	2,399	7,039	32,023	1,373	921	374
Other deductions.....	18,357,214	5,347,972	1,749,500	11,259,742	44,050,290	5,061,946	1,262,865	3,370,756
Total receipts less total deductions..	4,340,251	1,543,836	653,892	2,142,523	14,987,103	1,877,294	787,061	1,044,823
Net income (less deficit) from a trade or business.....	4,249,449	1,528,529	637,072	2,083,848	14,895,430	1,869,514	783,953	1,040,691
Net income.....	7,109,260	2,807,934	1,020,009	3,281,317	18,902,337	2,240,409	898,813	1,310,696
Deficit.....	2,859,811	1,279,405	382,937	1,197,469	4,006,907	370,894	114,861	270,004
Portfolio income (less deficit) distributed to shareholders.....	627,853	275,422	156,418	195,013	1,598,662	244,549	56,572	113,504
Dividend income.....	36,020	9,953	7,880	18,188	118,909	10,482	2,192	3,283
Interest income.....	504,291	238,939	102,691	162,661	911,081	92,066	41,123	40,126
Royalty income (less loss).....	*3,938	*252	*3,659	*28	51,514	*17,484	*88	*5,587
Net short-term capital gain (less loss).....	37,748	8,580	28,964	204	14,358	5,695	*1,558	8,294
Net long-term capital gain (less loss).....	43,685	17,003	13,058	13,624	489,039	118,003	11,490	56,059
Other portfolio income (net).....	2,172	1,696	*167	*308	13,762	*819	*121	*155
Real estate rental net income (less deficit).....	33,695	26,644	4,023	3,029	74,499	14,397	6,861	4,016
Net income.....	81,288	64,591	8,775	7,922	99,698	15,280	6,946	6,689
Deficit.....	47,593	37,947	*4,752	4,893	25,199	*882	*85	*2,673
Net income (less deficit) from other rental activity.....	21,623	4,088	5,678	11,858	49,927	2,844	*1,165	*760
Net income.....	28,413	10,674	5,882	11,858	55,520	2,870	*1,165	*760
Deficit.....	6,790	*6,586	*204	--	5,593	*27	--	--
Total net income (less deficit).....	4,932,620	1,835,683	803,191	2,293,747	16,618,517	2,131,305	848,551	1,158,971
Net income.....	7,629,961	3,027,084	1,158,548	3,444,329	20,365,146	2,467,110	961,603	1,402,831
Deficit.....	2,697,341	1,191,401	355,357	1,150,582	3,746,629	335,805	113,053	243,860

Footnotes at end of table.

Revisions to the Fall 1994 and Spring 1995 Issues

Table 1.-- All Returns: Total Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industrial Group--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Manufacturing--Continued						
	Lumber and wood products	Furniture and fixtures	Paper and allied products	Printing and publishing	Chemical and allied products	Petroleum (including integrated) and coal products	Rubber and miscellaneous plastics products
	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Number of returns	7,681	2,419	1,413	22,924	3,979	1,122	4,295
Number of shareholders	18,634	5,914	3,648	43,023	15,002	2,611	10,703
Total receipts	15,963,550	7,224,461	10,026,123	33,009,718	14,211,918	2,354,898	17,686,962
Business receipts.....	15,732,980	7,153,731	9,932,435	32,584,359	14,091,048	2,311,990	17,558,312
Interest on state and local Government obligations	2,143	*1,753	12,925	10,914	2,680	*1,205	7,372
Net gain, noncapital assets.....	32,311	7,712	4,705	61,659	10,993	472	20,539
Other receipts.....	196,116	61,265	76,058	352,785	107,197	41,231	100,759
Total deductions	15,244,793	6,938,342	9,484,510	31,744,954	13,279,091	2,274,700	16,608,345
Cost of sales and operations.....	11,661,634	5,049,306	7,146,123	17,360,478	8,814,335	1,760,189	11,997,351
Compensation of officers.....	503,268	216,757	318,153	1,721,084	600,577	23,175	618,694
Repairs.....	125,398	19,236	36,327	168,564	80,330	10,966	68,502
Bad debts.....	29,889	18,957	17,826	174,649	45,744	*4,366	55,572
Rent paid on business property.....	112,959	95,106	68,670	582,130	131,913	11,396	136,982
Taxes paid.....	343,172	167,552	187,350	935,761	238,579	32,050	433,626
Interest paid.....	158,498	60,976	85,512	515,143	143,762	18,947	261,137
Amortization.....	13,978	5,085	10,250	122,000	28,661	2,740	28,082
Depreciation.....	375,093	115,753	255,823	1,029,714	313,737	88,337	556,069
Depletion.....	*31,285	-	-	*4,662	3,579	-	-
Advertising.....	60,396	65,145	41,610	370,208	276,977	9,768	111,287
Pension, profit-sharing, stock bonus, and annuity plans.....	48,035	34,074	47,070	191,920	75,073	*5,139	73,022
Employee benefit programs.....	141,864	125,524	126,567	513,871	136,798	9,528	258,701
Net loss, noncapital assets.....	2,872	51	715	7,436	176	*2,512	504
Other deductions.....	1,636,452	964,820	1,122,513	8,047,337	2,388,852	295,588	2,008,816
Total receipts less total deductions	718,757	286,119	561,614	1,264,764	932,827	80,198	1,078,636
Net income (less deficit) from a trade or business	718,613	284,366	548,689	1,253,850	930,147	78,993	1,071,264
Net income.....	879,522	411,875	579,445	1,952,987	1,096,922	149,603	1,223,851
Deficit.....	162,909	127,509	30,757	699,137	166,775	70,610	152,586
Portfolio income (less deficit) distributed to shareholders	56,123	17,496	27,141	262,384	64,969	7,863	83,557
Dividend income.....	1,787	1,113	2,624	30,245	8,342	*1,187	4,917
Interest income.....	50,814	15,235	21,284	129,359	43,470	6,529	65,126
Royalty income (less loss).....	*291	*225	*71	9,702	6,469	-	*1,716
Net short-term capital gain (less loss).....	-6,132	*421	164	3,526	*563	*138	2,903
Net long-term capital gain (less loss).....	9,312	*-56	*2,842	89,254	5,858	*9	8,754
Other portfolio income (net).....	*50	556	*157	*300	*266	-	*140
Real estate rental net income (less deficit)	6,968	*-571	768	14,029	2,414	*1,528	1,025
Net income.....	7,056	*121	*2,261	16,894	2,922	*1,528	4,598
Deficit.....	*88	*692	*1,493	*2,865	*508	-	3,573
Net income (less deficit) from other rental activity	848	*2,609	-	4,419	*5,198	150	*4,175
Net income.....	851	*2,609	-	*4,422	*5,249	150	*4,175
Deficit.....	3	-	-	4	*52	-	-
Total net income (less deficit)	780,552	303,899	576,598	1,534,681	1,002,728	88,533	1,160,021
Net income.....	931,820	428,305	605,084	2,177,476	1,162,341	157,005	1,307,028
Deficit.....	151,268	124,406	28,486	642,795	159,613	*68,471	147,007

Footnotes at end of table.

Revisions to the Fall 1994 and Spring 1995 Issues

Table 1.— All Returns: Total Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industrial Group—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—Continued						
	Leather and leather products	Stone, clay, and glass products	Primary metal industries	Fabricated metal products	Machinery, except electrical	Electrical and electronic equipment	Motor vehicles and equipment
	(23)	(24)	(25)	(26)	(27)	(28)	(29)
Number of returns	954	4,529	870	16,905	7,803	7,946	1,054
Number of shareholders	2,142	9,995	2,788	40,200	19,373	19,897	2,506
Total receipts	2,970,281	8,520,085	9,263,414	38,900,474	19,420,750	18,553,729	7,399,992
Business receipts.....	2,941,425	8,427,563	9,151,242	38,517,310	19,158,895	18,388,330	7,350,547
Interest on state and local Government obligations	*379	1,163	1,944	9,458	7,525	6,048	*4,095
Net gain, noncapital assets.....	154	8,381	40,186	51,566	50,290	11,768	3,095
Other receipts.....	28,323	82,979	70,042	322,140	204,040	147,583	42,255
Total deductions	2,815,918	8,124,453	8,905,576	37,100,684	18,312,881	17,684,370	7,072,301
Cost of sales and operations.....	2,088,764	5,557,806	7,350,133	26,946,187	12,513,609	11,599,749	5,685,885
Compensation of officers.....	168,667	302,566	282,808	1,799,867	789,437	925,536	189,657
Repairs.....	3,647	64,496	20,151	148,602	59,603	46,716	23,728
Bad debts.....	11,721	31,541	8,416	85,927	65,028	52,377	12,973
Rent paid on business property.....	31,346	110,396	40,522	367,864	172,153	206,547	50,883
Taxes paid.....	49,048	206,436	142,952	924,520	482,290	442,337	149,937
Interest paid.....	23,159	126,786	91,733	480,205	227,665	188,191	54,073
Amortization.....	6,960	22,415	7,721	55,421	42,841	34,490	4,589
Depreciation.....	23,357	314,538	203,885	989,103	425,379	400,259	109,032
Depletion.....	—	12,694	*44	*78	—	125	—
Advertising.....	34,617	45,671	14,865	178,254	176,154	231,869	35,360
Pension, profit-sharing, stock bonus, and annuity plans.....	8,436	39,566	39,112	196,256	103,818	80,520	25,675
Employee benefit programs.....	30,759	109,847	106,687	584,594	386,618	257,270	88,295
Net loss, noncapital assets.....	—	721	1,232	2,128	281	5,703	351
Other deductions.....	335,436	1,178,975	595,316	4,341,676	2,868,005	3,212,682	641,862
Total receipts less total deductions	154,363	395,632	357,838	1,799,791	1,107,869	869,359	327,691
Net income (less deficit) from a trade or business	153,984	394,469	355,895	1,790,333	1,100,344	863,311	323,596
Net income.....	164,651	549,476	433,227	2,278,210	1,343,279	1,237,790	362,801
Deficit.....	*10,667	155,007	77,332	487,877	242,935	374,479	39,204
Portfolio income (less deficit) distributed to shareholders	12,376	38,880	33,684	168,065	97,153	72,261	12,595
Dividend income.....	*4,835	1,207	4,510	13,456	5,495	4,093	2,989
Interest income.....	6,175	34,829	25,959	106,907	66,252	56,216	18,444
Royalty income (less loss).....	592	*153	38	*785	2,724	*2,472	*54
Net short-term capital gain (less loss).....	—	*1,980	*95	2,163	1,449	613	*8,341
Net long-term capital gain (less loss).....	*774	*213	3,083	43,984	13,466	6,701	*552
Other portfolio income (net).....	—	*497	—	*768	*7,766	*2,164	—
Real estate rental net income (less deficit)	*61	11,220	1,033	2,734	2,617	2,107	*457
Net income.....	*62	11,963	*2,471	9,139	2,688	3,929	*457
Deficit.....	*122	*743	*1,437	6,406	*71	1,822	—
Net income (less deficit) from other rental activity	*500	*1,276	*2,485	8,944	6,462	*713	*3,853
Net income.....	*500	*1,331	*2,488	9,289	6,462	*761	*3,853
Deficit.....	—	*55	*2	*345	—	*49	—
Total net income (less deficit)	166,799	445,845	393,098	1,970,075	1,206,576	938,391	340,501
Net income.....	177,412	586,838	463,518	2,432,847	1,427,787	1,299,864	380,670
Deficit.....	*10,613	140,993	70,420	462,772	221,211	361,472	40,169

Footnotes at end of table.

Revisions to the Fall 1994 and Spring 1995 Issues

Table 1.-- All Returns: Total Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Manufacturing--Continued			Transportation and public utilities			
	Transportation equipment, except motor vehicles	Instruments and related products	Miscellaneous manufacturing and manufacturing not allocable	Total	Transportation	Communication	Electric, gas, and sanitary services
	(30)	(31)	(32)	(33)	(34)	(35)	(36)
Number of returns.....	2,143	2,903	10,820	74,886	59,425	9,803	5,658
Number of shareholders.....	5,171	8,367	24,734	152,100	110,791	28,412	12,898
Total receipts.....	5,333,362	6,285,353	20,294,392	70,076,118	55,148,298	8,151,244	6,776,576
Business receipts.....	5,271,840	6,207,861	20,086,888	68,474,646	54,102,397	7,750,618	6,621,631
Interest on state and local Government obligations.....	*891	3,538	2,619	23,488	15,077	4,620	*3,791
Net gain, noncapital assets.....	3,308	21,606	77,586	469,012	274,022	153,279	41,711
Other receipts.....	57,323	52,348	127,299	1,108,972	756,802	242,727	109,442
Total deductions.....	5,247,751	5,849,887	19,473,002	68,948,479	54,317,131	8,263,377	6,367,972
Cost of sales and operations.....	3,839,297	3,365,388	14,418,602	32,292,916	26,641,562	2,199,910	3,451,444
Compensation of officers.....	182,572	389,799	706,869	2,066,678	1,453,071	374,300	239,308
Repairs.....	41,068	17,351	49,157	1,108,116	911,097	75,374	121,645
Bad debts.....	4,175	15,463	44,845	279,903	162,436	93,500	23,967
Rent paid on business property.....	66,000	110,774	215,079	2,240,495	1,959,045	182,331	99,118
Taxes paid.....	137,433	150,005	364,663	2,322,498	1,788,432	267,661	266,405
Interest paid.....	53,179	74,734	206,909	1,442,032	792,046	521,917	128,069
Amortization.....	17,740	11,865	26,423	405,867	99,775	275,163	30,929
Depreciation.....	115,326	118,676	282,500	3,258,509	2,417,573	502,781	338,155
Depletion.....	-	-	-	*26	*26	-	-
Advertising.....	22,959	108,328	214,514	406,103	241,377	148,754	15,972
Pension, profit-sharing, stock bonus, and annuity plans.....	17,508	42,030	76,620	210,746	156,166	26,861	27,720
Employee benefit programs.....	69,031	88,055	184,633	837,443	692,461	67,702	77,280
Net loss, noncapital assets.....	1,356	1,071	2,247	15,876	5,798	8,720	1,358
Other deductions.....	680,105	1,356,350	2,679,940	22,061,271	16,996,266	3,518,404	1,546,601
Total receipts less total deductions.	85,611	435,465	821,390	1,127,639	831,168	-112,133	408,604
Net income (less deficit) from a trade or business.....	84,719	431,927	818,771	1,104,151	816,091	-116,753	404,813
Net income.....	243,805	509,576	1,035,399	3,365,635	2,116,507	725,543	523,585
Deficit.....	159,086	77,648	216,628	2,261,484	1,300,417	842,296	118,772
Portfolio income (less deficit) distributed to shareholders.....	24,552	142,653	62,286	629,426	200,872	328,162	100,391
Dividend income.....	*1,405	2,525	12,222	35,346	20,756	11,898	2,693
Interest income.....	22,420	27,664	41,082	272,716	151,880	58,820	62,017
Royalty income (less loss).....	1	*82	*2,979	*7,142	*6,904	5	*232
Net short-term capital gain (less loss).....	*-113	*-97	-523	-624	3,547	-3,857	*-314
Net long-term capital gain (less loss).....	*838	112,479	6,525	310,779	15,793	260,772	34,214
Other portfolio income (net).....	-	-	-	4,066	*1,993	*524	*1,549
Real estate rental net income (less deficit).....	*1,320	*-1,052	2,689	38,160	32,411	3,983	1,766
Net income.....	*1,320	*161	3,215	49,643	41,534	4,389	*3,720
Deficit.....	-	*1,213	*525	11,483	9,123	*407	*1,953
Net income (less deficit) from other rental activity.....	*-826	*-555	*4,910	-84	-13,239	11,264	*1,890
Net income.....	*3,104	*557	*4,923	95,259	81,985	11,285	*1,989
Deficit.....	*3,931	*1,112	*13	95,343	95,224	*21	98
Total net income (less deficit).....	109,765	572,973	888,656	1,771,652	1,036,134	226,657	508,861
Net income.....	266,314	641,661	1,087,631	3,977,932	2,332,488	1,033,390	612,054
Deficit.....	156,549	68,688	198,975	2,206,280	1,296,354	806,733	103,193

Footnotes at end of table.

Revisions to the Fall 1994 and Spring 1995 Issues

Table 1.-- All Returns: Total Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Wholesale and retail trade							
	Total	Wholesale trade			Retail trade			
		Total	Groceries and related products	Machinery, equipment, and supplies	Miscellaneous wholesale trade	Total	Building materials, garden supplies, and mobile home dealers	General merchandise stores
	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)
Number of returns.....	467,234	123,412	11,063	17,241	95,108	342,516	17,670	3,587
Number of shareholders.....	1,096,998	259,190	22,881	34,269	202,041	835,552	35,881	9,552
Total receipts.....	889,290,904	379,239,555	45,017,461	30,605,146	303,616,947	508,493,634	24,601,472	8,610,863
Business receipts.....	879,109,437	375,747,708	44,735,034	29,903,584	301,109,089	501,863,746	24,351,839	8,540,327
Interest on state and local Government obligations.....	80,384	53,249	3,845	6,085	43,319	26,726	*643	*218
Net gain, noncapital assets.....	761,380	262,123	15,035	58,789	188,298	499,130	49,781	276
Other receipts.....	9,339,703	3,176,475	263,547	636,688	2,276,241	6,104,032	199,209	70,043
Total deductions.....	876,637,640	371,983,032	44,453,646	29,862,070	297,667,316	503,125,521	24,064,024	8,448,095
Cost of sales and operations.....	674,243,693	301,734,133	38,058,221	22,131,459	241,544,453	371,513,331	17,343,712	5,767,437
Compensation of officers.....	20,785,810	10,117,807	910,195	1,041,440	8,166,171	10,591,088	796,438	225,306
Repairs.....	3,637,808	1,045,404	138,412	101,358	805,634	2,585,952	135,651	37,871
Bad debts.....	1,941,260	1,099,942	95,859	113,404	890,679	838,747	77,722	10,127
Rent paid on business property.....	16,856,345	3,633,425	323,940	341,001	2,968,483	13,189,285	489,305	323,827
Taxes paid.....	13,750,546	4,872,514	361,470	418,582	4,092,462	8,854,780	519,817	185,378
Interest paid.....	6,667,894	2,542,371	174,362	279,610	2,088,399	4,111,863	240,279	71,576
Amortization.....	963,820	286,548	40,440	30,360	215,748	677,219	19,063	4,763
Depreciation.....	7,807,153	2,649,629	272,868	355,497	2,021,264	5,132,956	239,346	76,393
Depletion.....	5,408	*1,123	-	*52	*1,070	*4,286	*1,975	-
Advertising.....	9,961,101	1,886,385	188,454	146,770	1,551,162	8,057,648	336,671	173,949
Pension, profit-sharing, stock bonus, and annuity plans.....	1,430,298	888,009	66,571	110,861	710,577	540,116	61,039	10,160
Employee benefit programs.....	3,884,848	1,493,452	122,687	196,664	1,174,100	2,388,069	145,748	41,155
Net loss, noncapital assets.....	127,636	27,733	609	252	26,873	99,902	417	170
Other deductions.....	114,574,021	39,704,559	3,699,559	4,594,759	31,410,241	74,540,280	3,656,841	1,519,983
Total receipts less total deductions.	12,653,264	7,256,523	563,815	743,076	5,949,631	5,368,113	537,448	162,768
Net income (less deficit) from a trade or business.....	12,572,880	7,203,273	559,970	736,992	5,906,312	5,341,387	536,805	162,551
Net income.....	21,351,675	9,922,795	768,757	1,057,348	8,096,689	11,373,240	770,661	275,210
Deficit.....	8,778,795	2,719,521	208,788	320,356	2,190,377	6,031,853	233,856	112,659
Portfolio income (less deficit) distributed to shareholders.....	2,439,888	1,254,427	68,228	93,458	1,092,740	1,180,895	299,309	21,022
Dividend income.....	172,423	104,455	5,659	5,113	93,683	67,967	8,555	3,889
Interest income.....	1,299,658	667,568	43,577	72,251	551,740	627,525	59,872	15,458
Royalty income (less loss).....	31,446	23,655	-	*46	23,610	7,791	*396	-
Net short-term capital gain (less loss).....	13,607	4,970	*-589	442	5,117	8,637	*-2,805	*2,607
Net long-term capital gain (less loss).....	906,560	449,317	18,707	14,070	416,539	457,243	233,285	*-933
Other portfolio income (net).....	16,194	4,462	875	*1,536	2,051	11,733	6	*1
Real estate rental net income (less deficit).....	205,713	74,396	11,921	2,387	60,088	133,030	19,491	156
Net income.....	267,349	96,361	13,012	5,400	77,949	170,204	20,109	*3,191
Deficit.....	61,636	21,965	*1,090	*3,013	17,862	37,174	*618	*3,034
Net income (less deficit) from other rental activity.....	136,143	77,012	*789	31,833	44,390	59,190	*1,022	213
Net income.....	182,218	94,250	*793	47,017	46,440	87,966	*1,022	213
Deficit.....	46,075	17,238	*3	*15,185	2,050	28,776	-	-
Total net income (less deficit).....	15,354,623	8,609,108	640,909	864,669	7,103,529	6,714,501	856,627	183,942
Net income.....	23,642,837	11,085,544	840,885	1,163,500	9,081,160	12,497,393	1,067,666	285,475
Deficit.....	8,288,213	2,476,437	199,976	298,831	1,977,630	5,782,892	211,039	101,533

Footnotes at end of table.

Revisions to the Fall 1994 and Spring 1995 Issues

Table 1.— All Returns: Total Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industrial Group—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—Continued						
	Retail trade—Continued						Wholesale and retail trade not allocable
	Food stores	Automotive dealers and service stations	Apparel and accessory stores	Furniture and home furnishing stores	Eating and drinking places	Miscellaneous retail stores	
(45)	(46)	(47)	(48)	(49)	(50)	(51)	
Number of returns	34,256	45,451	17,825	16,057	100,700	106,969	1,306
Number of shareholders	126,144	96,785	56,297	31,395	212,450	267,049	2,255
Total receipts	65,801,831	233,632,552	12,232,255	17,199,561	62,982,886	83,432,215	1,557,715
Business receipts.....	65,160,965	230,393,776	12,066,006	16,839,509	62,119,658	82,391,666	1,497,984
Interest on state and local Government obligations	6,754	3,742	*246	3,916	1,494	9,713	*409
Net gain, noncapital assets.....	32,932	117,068	955	20,807	201,313	75,998	128
Other receipts.....	601,180	3,117,965	165,047	335,329	660,421	954,838	59,195
Total deductions	65,284,216	232,372,628	12,199,419	16,754,379	62,237,789	81,764,971	1,529,087
Cost of sales and operations.....	50,088,751	200,440,038	7,612,950	10,494,501	24,792,864	54,973,077	996,229
Compensation of officers.....	837,220	2,400,724	385,505	535,909	2,459,760	2,950,225	76,915
Repairs.....	385,563	511,405	49,795	100,959	1,013,919	350,788	6,452
Bad debts.....	99,608	230,023	41,876	83,053	91,165	205,173	*2,572
Rent paid on business property.....	1,283,466	2,601,366	726,177	696,040	4,264,591	2,804,514	33,636
Taxes paid.....	1,014,864	2,118,694	259,582	354,217	2,903,163	1,499,065	23,252
Interest paid.....	344,474	1,579,473	110,992	158,154	877,007	729,909	13,660
Amortization.....	76,426	138,322	9,309	13,950	245,053	170,332	*54
Depreciation.....	727,620	1,146,965	132,966	214,910	1,605,513	989,243	24,569
Depletion.....	—	*1,034	—	—	—	*1,277	—
Advertising.....	611,097	2,274,130	351,119	709,476	1,972,797	1,628,410	17,068
Pension, profit-sharing, stock bonus, and annuity plans.....	89,331	124,584	15,463	19,149	37,857	182,533	*2,172
Employee benefit programs.....	409,261	893,465	58,816	90,737	375,224	373,665	*3,327
Net loss, noncapital assets.....	21,383	6,708	12,283	3,138	18,587	37,216	—
Other deductions.....	9,295,150	17,905,698	2,432,585	3,280,186	21,580,290	14,869,547	329,182
Total receipts less total deductions ..	517,615	1,259,923	32,835	445,181	745,097	1,667,244	28,628
Net income (less deficit) from a trade or business	510,861	1,256,181	32,589	441,266	743,603	1,657,531	28,219
Net income.....	1,099,505	2,459,878	474,017	691,878	2,314,434	3,287,659	*55,640
Deficit.....	588,644	1,203,697	441,427	250,612	1,570,831	1,630,127	*27,421
Portfolio income (less deficit) distributed to shareholders	90,876	276,535	36,480	59,033	197,064	200,577	4,566
Dividend income.....	7,592	25,179	898	713	8,018	13,123	*1
Interest income.....	54,480	206,560	17,372	40,030	107,350	126,403	4,565
Royalty income (less loss).....	1	*376	—	958	*893	*5,166	—
Net short-term capital gain (less loss).....	82	2,791	*394	*456	1,886	3,226	—
Net long-term capital gain (less loss).....	26,465	40,927	*17,817	16,706	71,517	51,459	—
Other portfolio income (net).....	2,256	*701	—	169	*7,400	*1,199	—
Real estate rental net income (less deficit)	25,505	25,248	*2,056	11,636	6,167	42,770	*-1,713
Net income.....	26,804	31,030	*3,318	11,810	25,815	48,128	*784
Deficit.....	*1,300	5,781	*1,261	*173	19,648	5,358	*2,497
Net income (less deficit) from other rental activity	*4,449	11,921	*104	*171	16,208	25,102	*-58
Net income.....	*4,449	31,953	*166	*171	18,249	31,743	*3
Deficit.....	—	20,032	*61	—	*2,041	*6,642	*61
Total net income (less deficit)	631,691	1,569,885	71,230	512,105	963,041	1,925,980	31,015
Net income.....	1,196,125	2,701,813	496,289	748,538	2,509,879	3,491,609	59,899
Deficit.....	564,434	1,131,927	425,060	236,433	1,546,838	1,565,628	*28,884

Footnotes at end of table.

Revisions to the Fall 1994 and Spring 1995 Issues

Table 1.-- All Returns: Total Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Finance, insurance, and real estate							
	Total	Banking	Credit agencies other than banks	Security, commodity brokers, and services	Insurance	Insurance agents, brokers, and services	Real estate	Holding and other investment companies, except bank holding companies
	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)
Number of returns	273,415	*43	11,633	10,054	1,786	33,810	199,332	16,757
Number of shareholders	755,343	*242	21,288	20,614	2,599	104,999	555,260	50,340
Total receipts	61,223,859	*56,423	5,207,812	6,031,121	587,776	12,892,702	34,473,790	1,974,236
Business receipts.....	56,726,919	*52,440	4,479,317	5,264,610	584,776	12,673,446	32,425,452	1,246,877
Interest on state and local Government obligations	119,079	*67	*930	15,541	*591	8,578	41,611	51,762
Net gain, noncapital assets.....	404,818	*9	40,704	253,483	19	9,764	95,102	5,737
Other receipts.....	3,973,043	*3,908	686,861	497,487	*2,390	200,913	1,911,624	669,859
Total deductions	59,212,169	*55,832	4,712,259	5,748,982	525,661	11,711,093	34,458,410	1,999,932
Cost of sales and operations.....	17,775,943	-	193,745	655,474	*56,705	2,513,598	14,026,645	329,776
Compensation of officers.....	6,425,122	*4,606	566,519	1,343,539	*68,575	1,897,832	2,227,264	316,787
Repairs.....	285,367	*280	20,885	9,347	*6,080	66,488	178,311	3,977
Bad debts.....	471,400	*643	150,254	18,336	*165	59,144	217,673	25,186
Rent paid on business property.....	1,748,377	*2,904	183,375	177,616	*26,419	403,821	923,507	30,734
Taxes paid.....	1,699,902	*1,969	151,223	164,148	21,133	382,944	909,766	68,718
Interest paid.....	2,457,297	*6,326	534,147	175,621	*5,136	142,856	1,448,659	144,552
Amortization.....	223,922	*500	29,514	5,401	*1,325	98,160	81,365	7,657
Depreciation.....	805,207	*1,973	59,587	72,337	*9,309	171,752	455,002	35,248
Depletion.....	13,256	-	-	-	-	-	*13,255	1
Advertising.....	831,478	*1,468	63,315	38,396	*4,809	159,956	558,570	4,964
Pension, profit-sharing, stock bonus, and annuity plans.....	319,288	*233	19,301	54,997	*1,818	125,626	95,374	21,940
Employee benefit programs.....	492,425	*511	40,528	56,676	*13,478	169,298	184,945	26,988
Net loss, noncapital assets.....	76,092	-	14,912	-	-	1,488	47,983	11,708
Other deductions.....	25,587,095	*34,421	2,684,954	2,977,094	310,710	5,518,130	13,090,090	971,697
Total receipts less total deductions	2,011,690	*591	495,552	282,139	62,114	1,181,609	15,380	-25,696
Net income (less deficit) from a trade or business	1,892,610	*524	494,622	266,598	61,524	1,173,031	-26,231	-77,458
Net income.....	7,355,411	*7,837	742,125	769,475	71,762	1,444,284	3,765,777	554,151
Deficit.....	5,462,801	*7,313	247,502	502,877	*10,238	271,253	3,792,008	631,609
Portfolio income (less deficit) distributed to shareholders	2,768,992	*3,206	105,595	410,622	*5,064	158,184	1,175,365	910,955
Dividend income.....	111,766	*2,681	1,632	11,886	*694	17,558	33,710	43,605
Interest income.....	1,553,925	*525	75,666	134,741	*4,028	114,487	905,160	319,318
Royalty income (less loss).....	63,948	-	-	*27	-	-	2,350	61,572
Net short-term capital gain (less loss).....	121,625	-	*1,295	116,204	*66	8,247	-45,046	40,858
Net long-term capital gain (less loss).....	798,428	-	26,648	138,653	*277	15,864	259,164	357,823
Other portfolio income (net).....	119,300	-	*355	*9,112	-	*2,027	20,027	87,779
Real estate rental net income (less deficit)	-148,127	*99	-44,286	-616	*535	1,569	-20,410	-85,018
Net income.....	1,627,707	*99	1,878	*1,404	*535	*3,383	1,597,075	23,333
Deficit.....	1,775,834	-	*46,164	*2,019	-	*1,814	1,617,485	108,351
Net income (less deficit) from other rental activity	66,535	-	*1,428	5,167	*69	*27,703	42,355	-10,188
Net income.....	112,074	-	*2,232	*5,274	*69	*27,836	74,099	*2,563
Deficit.....	45,539	-	*804	*108	-	*132	31,743	*12,751
Total net income (less deficit)	4,580,011	*3,829	557,360	681,772	67,192	1,360,488	1,171,079	738,292
Net income.....	10,954,990	*10,583	803,060	960,071	77,431	1,564,452	6,073,153	1,466,241
Deficit.....	6,374,979	*6,754	245,700	278,299	*10,238	203,964	4,902,074	727,949

Footnotes at end of table.

Revisions to the Fall 1994 and Spring 1995 Issues

Table 1.-- All Returns: Total Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Services							Nature of business not allocable
	Total	Hotels and other lodging places	Personal services	Business services	Auto repair miscellaneous repair services	Amusement and recreation services	Other services	
	(60)	(61)	(62)	(63)	(64)	(65)	(66)	(67)
Number of returns.....	587,071	14,730	45,379	180,359	63,974	51,685	230,943	5,574
Number of shareholders.....	1,465,565	37,270	118,624	402,294	226,552	105,751	575,074	93,194
Total receipts.....	261,504,463	11,956,246	13,138,549	92,504,659	23,572,337	23,429,310	96,903,363	1,405,155
Business receipts.....	254,266,242	11,667,448	13,008,710	90,031,367	22,945,752	22,588,118	94,024,848	1,359,640
Interest on state and local Government obligations.....	46,152	*1,191	*1,161	27,533	*1,330	2,795	12,142	*67
Net gain, noncapital assets.....	962,962	8,504	50,677	242,103	399,956	93,579	168,142	15,060
Other receipts.....	6,229,107	279,103	78,001	2,203,654	225,300	744,818	2,698,231	30,388
Total deductions.....	250,862,450	12,322,309	12,787,938	88,691,426	22,976,361	22,649,149	91,435,267	1,342,050
Cost of sales and operations.....	79,083,474	1,710,006	4,499,930	37,204,543	11,433,603	6,021,693	18,213,698	855,818
Compensation of officers.....	26,821,120	221,221	1,104,370	7,587,049	1,285,961	1,521,178	15,101,341	*45,317
Repairs.....	2,313,446	354,138	150,093	487,857	219,736	405,847	695,775	5,000
Bad debts.....	905,158	26,069	30,587	379,854	58,505	25,050	385,092	*12,241
Rent paid on business property.....	10,673,498	594,307	885,152	2,709,930	988,857	1,158,113	4,337,138	29,208
Taxes paid.....	10,233,593	771,773	543,539	3,406,900	843,128	1,059,170	3,609,083	22,536
Interest paid.....	4,268,650	838,861	185,332	937,552	453,440	605,011	1,248,453	18,555
Amortization.....	1,255,220	30,415	51,622	253,399	49,651	629,648	240,485	*8,112
Depreciation.....	7,654,304	757,944	400,964	2,087,121	1,285,201	1,239,712	1,883,362	16,833
Depletion.....	*9,991	--	*143	*680	--	*230	*8,939	--
Advertising.....	3,280,526	353,573	210,504	871,305	357,443	519,740	967,961	32,936
Pension, profit-sharing, stock bonus, and annuity plans.....	1,712,695	15,400	64,115	416,848	40,532	83,297	1,092,503	*7,891
Employee benefit programs.....	3,060,265	426,329	84,764	923,912	228,695	140,564	1,256,000	*4,257
Net loss, noncapital assets.....	68,954	414	2,110	32,358	5,548	5,298	23,226	*7,301
Other deductions.....	99,521,558	6,221,858	4,574,713	31,392,117	5,726,059	9,234,599	42,372,211	276,047
Total receipts less total deductions.....	10,642,013	-366,063	350,611	3,813,232	595,976	780,161	5,468,096	63,105
Net income (less deficit) from a trade or business.....	10,595,861	-367,253	349,450	3,785,699	594,646	777,367	5,455,953	63,038
Net income.....	18,463,299	451,346	653,472	6,394,746	1,097,367	1,940,320	7,926,048	97,067
Deficit.....	7,867,438	818,599	304,022	2,609,048	502,721	1,162,953	2,470,095	34,029
Portfolio income (less deficit) distributed to shareholders.....	1,905,191	233,535	49,166	749,320	49,555	188,756	634,860	8,939
Dividend income.....	112,325	7,120	4,354	42,312	3,461	8,635	46,444	*1,239
Interest income.....	1,039,828	154,221	34,077	364,282	42,651	134,507	310,090	*7,245
Royalty income (less loss).....	101,234	*7,217	--	35,239	*155	*16,210	42,412	--
Net short-term capital gain (less loss).....	101,972	46	*6,242	60,103	*2,272	12,588	20,722	*-745
Net long-term capital gain (less loss).....	544,683	60,921	3,467	247,377	1,016	16,742	215,161	*1,200
Other portfolio income (net).....	5,149	*4,011	*1,026	7	--	*74	30	--
Real estate rental net income (less deficit).....	163,526	31,888	2,760	26,085	23,864	24,571	54,358	--
Net income.....	236,211	36,897	4,577	60,718	*34,375	33,634	66,009	--
Deficit.....	72,684	5,009	*1,817	34,633	*10,512	*9,063	11,650	--
Net income (less deficit) from other rental activity.....	159,850	*4,934	*9,824	87,081	10,751	9,264	37,995	--
Net income.....	351,678	*5,521	*9,824	256,446	*19,506	12,585	47,795	--
Deficit.....	191,828	*587	--	169,365	*8,755	*3,322	*9,800	--
Total net income (less deficit).....	12,824,428	-96,896	411,199	4,648,186	678,816	999,958	6,183,166	71,977
Net income.....	20,287,561	630,436	696,186	7,212,655	1,180,743	2,127,584	8,439,956	103,602
Deficit.....	7,463,133	727,332	284,987	2,564,470	501,928	1,127,626	2,256,790	31,625

*Estimate should be used with caution because of the small number of returns on which it is based.

NOTE: Detail may not add to total because of rounding.

Revisions to the Fall 1994 and Spring 1995 Issues

Table 3.--Income and Distributions to Shareholders, by Number of Shareholders at End of Year

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Total	Number of shareholders						
		1	2	3	4	5	6	7
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Number of returns.....	1,782,034	869,472	562,401	145,855	77,528	37,241	22,498	8,910
Number of shareholders.....	3,646,059	869,472	1,124,803	437,564	310,110	186,207	134,990	62,369
Total assets.....	806,195,927	254,678,128	195,053,180	95,241,136	64,830,674	42,306,336	31,145,383	18,117,270
Total income (less loss).....	62,665,150	15,879,524	14,521,031	6,495,539	5,987,618	4,129,248	2,567,645	1,483,480
Ordinary income (less loss) from								
trade or business.....	46,204,517	11,602,010	11,493,363	4,482,706	3,967,911	2,445,007	2,156,773	1,127,369
Rental real estate income (less loss).....	428,235	-181,522	11,442	150,273	104,429	170,213	84,857	-22,503
Other rental income (less loss).....	450,412	52,946	158,387	23,881	10,726	36,618	44,976	15,091
Interest income.....	5,921,554	2,031,128	1,275,296	689,210	476,572	317,221	167,968	160,012
Dividend income.....	630,378	227,155	96,812	67,251	54,799	28,327	20,683	14,114
Portfolio royalty income (less loss).....	885,516	127,072	26,218	34,179	20,954	586,488	8,516	*5,519
Net short-term capital gains (less loss).....	296,716	137,065	39,953	-10,080	9,973	55,219	12,110	1,204
Net long-term capital gains (less loss).....	3,300,182	1,149,533	369,127	472,712	285,031	342,556	19,778	206,007
Other portfolio income (less loss).....	156,432	90,238	23,947	-754	9,268	9,463	10,672	*717
Net gain (loss), business property or								
transactions (section 1231).....	3,129,278	147,361	725,963	394,708	996,253	88,484	33,285	-29,617
Other income (less loss).....	1,261,929	496,537	300,522	191,453	51,701	49,653	8,028	5,567
Total deductions.....	5,637,735	2,329,144	1,371,824	463,126	332,240	358,316	168,434	91,224
Charitable contributions.....	1,098,618	444,411	233,142	98,702	59,177	56,531	36,187	29,932
Expensed cost of certain depreciable								
property (section 179).....	1,909,015	934,368	614,691	168,744	90,286	34,082	25,773	7,646
Deductions related to portfolio income.....	378,403	69,218	53,632	7,848	15,383	152,333	5,150	3,073
Interest expense on investment debts.....	715,831	290,046	115,778	87,310	71,788	28,987	16,803	26,118
Foreign taxes.....	176,177	61,096	38,757	4,782	16,761	*6,679	*4,273	*10,353
Qualified expenditures (section 59(e)).....	662,508	221,415	151,306	46,340	29,412	54,669	38,419	*5,378
Other deductions.....	697,184	308,591	164,519	49,400	49,433	25,035	41,828	8,724
Cash and property distributions, including cash.....	41,531,387	11,025,000	8,723,267	5,047,141	3,423,555	3,110,846	1,848,973	1,243,951
Dividend distributions.....	1,063,048	368,181	209,260	85,935	188,609	96,356	24,426	*11,266

Item	Number of shareholders							
	8	9	10	11-15	16-20	21-25	26-30	31 or more
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Number of returns.....	8,564	4,323	4,272	10,921	4,824	1,743	1,055	2,427
Number of shareholders.....	68,512	38,910	42,721	134,797	83,944	39,201	29,723	82,737
Total assets.....	15,278,670	12,104,654	10,382,223	28,588,183	13,885,285	10,976,511	6,905,851	6,702,443
Total income (less loss).....	1,540,900	1,201,035	1,145,739	3,300,892	1,558,178	1,185,510	799,918	868,893
Ordinary income (less loss) from								
trade or business.....	1,243,740	974,283	804,737	2,445,261	1,201,256	898,813	681,132	680,154
Rental real estate income (less loss).....	10,480	9,255	35,429	60,553	42,927	12,514	11,573	-71,684
Other rental income (less loss).....	20,262	17,301	27,020	6,453	9,026	22,914	9,283	2,528
Interest income.....	112,090	97,514	82,413	220,366	110,688	75,399	49,895	55,781
Dividend income.....	17,461	13,235	10,566	40,801	13,498	13,249	2,986	9,441
Portfolio royalty income (less loss).....	8,234	*7,620	25,471	19,168	*2,478	3,925	*8,787	*886
Net short-term capital gains (less loss).....	1,687	47,505	3,984	-14,632	6,244	3,975	2,336	174
Net long-term capital gains (less loss).....	19,434	20,386	42,068	224,662	83,164	32,200	17,523	16,000
Other portfolio income (less loss).....	*-3,204	*1,388	*1,568	11,890	*1,355	*747	*5	*-859
Net gain (loss), business property or								
transactions (section 1231).....	122,035	9,627	82,026	275,798	-12,339	82,948	26,938	185,807
Other income (less loss).....	11,319	2,921	30,457	10,571	85,990	52,712	*-3,531	-9,334
Total deductions.....	60,846	108,342	27,058	131,948	63,855	86,253	18,748	26,379
Charitable contributions.....	15,305	15,355	14,284	34,938	25,252	19,612	7,799	7,990
Expensed cost of certain depreciable								
property (section 179).....	8,229	8,203	3,099	8,321	1,929	1,532	*29	*2,086
Deductions related to portfolio income.....	1,341	53,409	534	3,963	1,511	3,879	438	*6,690
Interest expense on investment debts.....	6,789	7,360	*3,496	29,995	9,122	20,434	*1,420	*385
Foreign taxes.....	*5,708	*1,813	*9,672	4,893	*7,020	*1,133	*84,538	*938
Qualified expenditures (section 59(e)).....	*14,010	*15,887	*1,588	25,253	19,377	*27,970	*5,931	*5,554
Other deductions.....	9,463	5,831	2,244	19,804	1,772	5,807	*1,999	*2,735
Cash and property distributions, including cash.....	836,614	721,866	697,148	2,114,851	942,245	599,365	547,082	649,485
Dividend distributions.....	*34,032	*5,293	*3,479	17,509	*13,003	*5,699	-	-

* Estimate should be used with caution because of the small number of sample returns on which it is based.

NOTE: Certain figures vary slightly from Table 1. This is because only returns with a Schedule K attached, and a money amount for income (loss) from the Schedule K, were used for this table.

SOI Projects and Contacts

General Statistical Information: (202) 874-0410 Fax: (202) 874-0922

Project	Primary Analysts	Frequency and Program Content
Americans Living Abroad: 1991 Program	Sarah Nutter	This periodic study is conducted every 4 years (every 5 years, after 1991). It covers foreign income and taxes paid, and foreign tax credit shown on individual income tax returns. Data are by size of adjusted gross income and country.
Corporation Foreign Tax Credit: 1992 Program 1993 Program 1994 Program	Kimberly Veletto Bill States Robin Robison Kimberly Veletto	This annual study provides data on foreign income and taxes paid and foreign tax credit reported on corporation income tax returns. Data are classified by industry (all years) and country (even-numbered years).
Corporation Income Tax Returns: 1992 Program 1993 Program 1994 Program	Janice Washington Jonathan Shook Ellen Legel Glenn Hentz Paula Miller Nina Shumofsky	Basic data are produced annually and cover complete income statement, balance sheet, tax, and tax credits, and detail from supporting schedules. Data are classified chiefly by industry group or asset size.(Beginning with the 1992 program, S Corporations are a separate study.)
Environmental Excise Taxes (Superfund) Study: 1993 Program 1994 Program	Sara Boroshok	The Superfund Amendments and Reauthorization Act of 1986 (SARA) replaced the Comprehensive Environmental Response, Compensation and Liability Act of 1980 (CERCLA), authorizing the collection of environmental taxes, a type of excise tax. This study, published annually, is the only source of data that provides detailed tabulations by type of chemical.
Estate Tax Returns: 1992-1994 Program	Barry Johnson Martha Eller	This annual study includes information on gross estate and its composition, deductions, and tax; and information on the age, sex, and marital status of the decedents. Basic estate tax return data by year in which returns are filed are produced every year. Other statistics are available on a year-of-death basis (approximately every 3 years). The most recent study is based on decedents who died in 1989 with returns filed in 1989-91.
Exempt Organizations Business Income Tax Returns: 1991 Program 1992 Program	Peggy Riley	This annual study includes tabulations of "unrelated business" income and deductions for organizations classified as tax-exempt under the Internal Revenue Code. The data file will also be linked with the Form 990 data file of tax-exempt organizations.
Foreign Controlled Corporations: 1992 Program 1993 Program	Dan Holik	This annual study includes data on transactions between U.S. corporations and their foreign owners. Data are classified by country and industry.

SOI Projects and Contacts

General Statistical Information: (202) 874-0410 Fax: (202) 874-0922

Project	Primary Analysts	Frequency and Program Content
Foreign Corporations: 1992 Program 1993 Program 1994 Program	Randy Miller Maggie Lewis Kathryn Green	This annual study (as of 1992) provides data on activities of foreign corporations that are controlled by U.S. corporations. Data are classified by industry and country.
Foreign Recipients of U.S. Income: 1993 Program 1994 Program	Denise Freites	This annual study provides data by country on income paid to nonresident aliens and the amount of tax withheld for the U.S. Government.
Foreign Sales Corporations (FSC): 1992 Program	Dan Holik	These corporations replaced the Domestic International Sales Corporation, or DISC, as of 1985. Balance sheet, income statement, and export-related data are tabulated annually through 1987, and then on a 4-year cycle after 1992.
Foreign Trusts: 1994 Program	Robin Robison	This periodic study, conducted every 4 years, provides data on foreign trusts that have U. S. persons as grantors, transferors, or beneficiaries. Data include country where trust was created, value of transfer to the trust, and the year the trust was created.
Individual Income Tax Return Public Use File	Mario Fernandez	Microdata magnetic tape files, produced annually, contain detailed information obtained from the individual statistics program, with identifiable taxpayer information omitted to make the file available for public dissemination, on a reimbursable basis. (In addition to microdata files, specific tabulations from them are produced, also on a reimbursable basis.)
Individual Income Tax Returns: 1992 Program 1993 Program 1994 Program	Michael Strudler Marty Shiley	Basic data are produced annually and cover income, deductions, tax, and credits reported on individual income tax returns and associated schedules, chiefly by size of adjusted gross income.
Interest-Charge Domestic International Sales Corporations (IC-DISC): 1991 Program	Dan Holik	These corporations replaced the Domestic International Sales Corporation, or DISC, as of 1985. Balance sheet, income statement, and export-related data are tabulated annually through 1987, thereafter, on a 4-year cycle.
Intergenerational Wealth	Barry Johnson Martha Eller	This on-going study involves estate returns filed since the inception of the estate tax (1916), and focuses on changes in the concentration of wealth and the intergenerational transfer of wealth, as well as the history of the estate tax system. The asset composition, available demographic information, and an analysis of beneficiaries of estates will be emphasized.

SOI Projects and Contacts

General Statistical Information: (202) 874-0410 Fax: (202) 874-0922

Project	Primary Analysts	Frequency and Program Content
International Boycott Participation: 1993 Program 1994 Program	Denise Freites	This study provides data on business operations of U.S. persons in boycotting countries, as well as the requests and agreements to participate in, or cooperate with, international boycotts not sanctioned by the U.S. Government.
Migration Flow and County Income Data	Sandy Byberg	Migration flow data (based on year-to-year changes in individual income tax return addresses) and county or State income data are available annually on a reimbursable basis. The most recent data are for 1991-92.
Nonprofit Charitable and Other Organizations: 1991 Program 1992 Program	Cecelia Hilgert	This annual study includes balance sheet and income statement data for organizations classified as tax-exempt under subsections 501(c)(3)-(9) of the Internal Revenue Code.
Nonresident Alien Estates: 1990 Program	Barry Johnson	This periodic study, planned for every 4 years, provides data on estates of nonresident aliens who had more than \$60,000 of assets in the United States. The estates are subject to U.S. estate taxation on U.S. property.
Occupation Studies	Terry Nuriddin	This periodic study, based on availability of outside funding, is designed to classify individual income tax returns by occupation and to develop a dictionary of occupation titles that can be used to enhance the economic data of many other individual income tax return studies.
Partnership Returns of Income	Tim Wheeler	Basic data, produced annually, cover income statement, balance sheet, and details from supporting schedules. Data are classified chiefly by industry group.
Partnership Withholding Study: 1992 Program 1993 Program	Kimberly Veleto	This annual study includes data on U.S. partnership payments to foreign partners. Data are classified by country and recipient type.
Personal Wealth Study: 1992 Program	Barry Johnson Martha Eller	This periodic study provides estimates of personal wealth of top wealthholders that are generated from estate tax return data using the "estate multiplier" technique, in conjunction with both filing-year and year-of-death estate data bases. The most recent data (1989) are based on returns filed from 1989 to 1991. The 1992 program will be based on returns filed from 1992-1994.
Private Foundations: 1991 Program 1992 Program	Susan Eastep Paul Arnsberger	This annual study includes balance sheet and income statement data for private foundations and charitable trusts filing a Form 990-PF.

SOI Projects and Contacts

General Statistical Information: (202) 874-0410 Fax: (202) 874-0922

Project	Primary Analysts	Frequency and Program Content
S Corporations	Amy Gill Susan Cianflone	Annual study data are collected for the income statement, balance sheet, and from supporting schedules. Data are classified by industry group or by asset size.
Sales of Capital Assets: 1985 Program 1985-1994 Panel Study	Barbara Longton Janette Wilson	This periodic study provides detailed data on the sales of capital assets reported on Schedule D of the individual income tax return, sales of residences, and personal or depreciable business property. A panel study provides the same data on capital asset transactions for a subsample of the returns in the Sales of Capital Assets basic study, over a period of years.
Sales of U.S. Real Property Interests by Foreign Persons: 1994 Program	Chris Carson	This annual study will provide data on transfers of U.S. real property interests, when these interests are acquired from foreign persons. Data include the amount realized on transfers, U.S. tax withheld, and the country of foreign persons.
Sole Proprietorships: 1992 Program 1993 Program 1994 Program	Jeffrey A. Hartzok	Basic data, produced annually, cover business receipts, deductions and net income reported on Schedule C (for nonfarm proprietors), by industry group. Similar data from Schedule F (for farmers) are available on an occasional basis.
State Data: 1985 Program 1988 Program	Mario Fernandez	Special tabulations of selected individual income, deduction, and tax data by State are produced on a reimbursable basis. (The data file for 1988 is the most recent.)
Statistical Subscription Services: Corporation Source Book	Sandy Byberg	Annual data by more detailed industry groups than are used for the regular corporation statistics are produced by asset size.
Tax-exempt Bond Issues: 1992-1994 Program	Marvin Schwartz	This annual study provides information on private activity and governmental bond issues by type of property financed, financed, size of face amount, and State.
Taxpayer Usage Study: 1994 Program	Laura Prizzi Mike Weber	Basic data, produced annually, provide weekly frequencies of specific line entries made by taxpayers, the use of various return schedules and associated forms, and general characteristics of the individual taxpayer population for return received during the primary filing season (January through April).
U.S. Possessions Corporations: 1993 Program	Randy Miller	This periodic study, planned for every 2 years, provides data on income statements, balance sheets, tax, and "possessions tax credit" for "qualifying" U. S. possessions corporations. (Most of these corporations are located in Puerto Rico.)

Publications & Tapes

Statistical Information Services

For questions about the availability of SOI data, other statistical services, or release dates for new publications, please contact the Statistical Information Services Office on (202) 874-0410 or FAX (202) 874-0922. As its name implies, this office is best able to answer questions about data. It is not the place to call to obtain tax forms or information about the status of an individual's tax refund or audit examination. Also, all requests from the media should be directed to the IRS Media Relations Branch, Communications Division on (202) 622-4000.

The following Statistics of Income reports and tapes can be purchased from Statistics of Income (unless otherwise indicated). Prepayment is required, with checks made payable to the IRS Accounting Section. Please write:

Director
Statistics of Income (CP:R:S)
Internal Revenue Service
P. O. Box 2608
Washington, DC 20013-2608.

Compendiums

Studies of Tax-Exempt Organizations, 1974-1987

Publication 1416 – Price \$26.00

This publication presents 22 articles from Statistics of Income studies on tax-exempt organizations. The articles emphasize important issues within the nonprofit sector, and also include several other articles previously unpublished in the *SOI Bulletin*, as well as papers published in proceedings of the American Statistical Association and the Independent Sector Research Forum. Topics featured are:

- nonprofit charitable organizations (primarily charitable, educational, and health organizations);
- private foundations and charitable trusts; and
- unrelated business income of exempt organizations.

Studies of Tax-Exempt Organizations, 1986-1992

Publication 1416 – Price \$26.00

This is the second volume in a series of Statistics of Income (SOI) publications on tax-exempt, nonprofit organizations. The volume includes data covering 1986-

1992 and contains 12 previously-published articles from SOI studies, including articles from the *SOI Bulletin*, as well as papers prepared for the *Journal of Nonprofit Management and Leadership*, *Trusts and Estates*, the Independent Sector Research Forum, the National Research Council's Committee on National Statistics, and the American Statistical Association.

Studies of International Income and Taxes, 1984-1988

Publication 1267 – Price \$26.00

This report presents information from 13 Statistics of Income studies in the international area (many of them previously published in the *SOI Bulletin*), including:

- foreign activity of U.S. corporations;
- activity of foreign corporations in the United States;
- foreign controlled U.S. corporations;
- statistics related to individuals, trusts, and estates; and
- data presented by geographical area or industrial activity, as well as other classifiers.

Compendium of Federal Estate Tax and Personal Wealth Studies

Publication 1773 – \$26.00

Part I of this report focuses on data from estate tax returns, describing decedents, their beneficiaries, and the composition of their estates. It contains a methodological discussion of the strategy used in weighting the sample data for the estate studies and also statistics on selected components of decedents' estates, 1916-1990. Information on charitable giving is also included.

Part II presents a series of articles describing the estate-multiplier technique and its applications for personal wealth estimates, estimates of personal wealth for selected years, 1962-1989, as well as a discussion of the relationship among realized income, wealth, and well-being.

Reimbursable Services

Corporation Source Book, 1992

Publication 1053 – Price \$175

This 495-page document presents detailed income state-

Publications & Tapes

ment, balance sheet, tax, and selected other items, by major and minor industrial groups and size of total assets, for all returns and separately for returns with net income. The report, which underlies the *Statistics of Income--Corporation Income Tax Returns* publication, is part of an annual series and can be purchased in its entirety or by page. (The Source Book is also available on 35mm microfilm for \$175.00. Issues prior to 1982 are for sale at \$150 per year.) A magnetic tape or diskette containing the tabular statistics for 1992 can be purchased for \$1,500.

Public-Use Magnetic Tape Microdata Files

(Price depends on the request.)

This includes individual income tax returns for 1979-1992. A limited number of files for 1989 are also available on CD-ROM. (Individual income tax returns for 1966-1978 are available for sale by writing to the Center for Electronic Records (NNX) of the National Archives and Records Administration, Washington, DC 20408.) Files containing more limited data for each State are also available for 1985 and 1988. All of these files have been edited to protect the confidentiality of individual taxpayers. Files for private foundations for 1982-1983 and 1985-1991 and nonprofit charitable organizations for 1982-1983 and 1985-1990 are also available from Statistics of Income. The individual, private foundation, and charitable organization files are the only microdata files that can be released to the public.

Migration Data

(Price depends on the request.)

Compilations are available showing migration patterns, from where to where, by State and county, based on year-to-year changes in the individual income tax return address. Data are also available for selected time periods (according to the years in which the returns were filed) between 1978 and 1993 and include counts of the number of returns and the number of personal exemptions (which can be used to approximate population). Tabulations are available as hard copy for all years, on magnetic tape for all years except 1983, and diskette starting with 1989. (Compilations showing State-to-State migration flows only are also accessible through the SOI electronic bulletin board starting with 1988; see next page.)

County Income Data

(Price depends on the request.)

Tables present adjusted gross income by source and number of personal exemptions (which can be used to approximate population) reported on individual income tax returns for Income Years 1982 and 1984 through 1992. Data are available as hard copy or on magnetic tape for each year, or on diskette starting with 1988. (County income data starting with 1990 are available on the SOI electronic bulletin board; see next page.)

ZIP Code Area Data

(Price depends on the request.)

Recent statistics are available for Income Year 1991 only, either on computer tape or diskette, showing the number of individual income tax returns, the number of personal exemptions (which can be used to approximate population), adjusted gross income, and income tax, by 5-digit ZIP Code.

Other Unpublished Tabulations

(Price depends on the request.)

Unpublished tabulations are also available, including detailed tables underlying those published in the *SOI Bulletin*. Special tabulations may also be produced, depending on the availability of resources.

Other Publications

The following Statistics of Income publications are available from the Superintendent of Documents, U.S. Government Printing Office, Washington, DC, by calling (202) 512-1800. The reports may also be obtained by using the order form following this section or write:

Superintendent of Documents
P. O. Box 371954
Pittsburgh, PA 15250-7954

If you determine from the Government Printing Office that any of the next three items is out-of-print, please telephone the Statistical Information Services Office on (202) 874-0410, for assistance.

Statistics of Income (SOI) Bulletin

*Quarterly Publication 1136, Stock No. 748-005-00000-5
Subscription price, \$26.00; Single copy price, \$14.00*

This series provides the earliest published financial statistics from individual and corporation income tax returns. The *Bulletin* also includes annual data on nonfarm sole

Publications & Tapes

proprietorships and on partnerships, as well as from periodic or special studies of particular interest to tax analysts and administrators and to economists. Historical tables include data from SOI, as well as on tax collections and refunds by type of tax.

Statistics of Income – 1991, Corporation Income Tax Returns

*Publication 16, Stock No. 048-004-02322-6
Price \$20.00*

This report presents data on corporation income tax returns with accounting periods that ended July 1990 through June 1991, that are more comprehensive than those published earlier in the *SOI Bulletin*.

Presents information on:

- receipts;
- deductions;
- net income;
- taxable income;
- income tax;
- tax credits;
- assets; and
- liabilities.

Data are classified by:

- industry;
- accounting period;
- size of total assets; and
- size of business receipts.

Statistics of Income – 1992, Individual Income Tax Returns

*Publication 1304, Stock No. 048-004-02334-2
Price \$14.00*

This report presents more comprehensive and complete data on individual income tax returns for 1992 than those published earlier in the *SOI Bulletin*.

Presents information on:

- sources of income;
- exemptions;
- itemized deductions; and
- tax computations.

Data are presented by:

- size of adjusted gross income; and
- marital status.

The following Statistics of Income publication is available

from Statistics of Income by writing to the Director at the address shown at the beginning of this section.

Turning Administrative Systems Into Information Systems--1994

Publication 1299 – Free of Charge

This report is the third edition of the IRS' methodology reports series, which documents technological and methodological changes in Statistics of Income programs and other related statistical uses of administrative records. Previous volumes in the series were called *Statistics of Income and Related Administrative Record Research*. Topics featured are:

- overview of SOI;
- some results from the use of administrative records;
- balancing privacy and efficiency;
- issues in sample design and estimation;
- record linkage;
- nonresponse trends in government surveys;
- innovations in imputation methodology;
- quality improvement efforts; and
- data preparation techniques.

SOI Electronic Bulletin Board

Since June 1992, over 850 files have been added to the SOI electronic bulletin board system (BBS) and are available for access. They include data from recent *SOI Bulletin* publications for returns covering individuals, corporations, partnerships, sole proprietorships and estates. The BBS also contains files on personal wealth and international topics, such as foreign tax credits and Controlled Foreign Corporations, as well as tax collections and refunds from the IRS administrative system.

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1992, Spring 1995 (14-4)

U.S. Possessions Corporations:
1987, Summer 1991 (11-1)
1989, Fall 1992 (12-2)

80th year of SOI:

Statistics of Income studies of individual income and taxes:
1913-1992, Summer 1994 (14-1)

Statistics of Income studies of international income and taxes:
Winter 1993-94 (13-3)

Tax-based research and data on nonprofit organizations:
1975-1990, Summer 1994 (14-1)

Trends in business structure and activity:
1980-1990, Spring 1994 (13-4)

Turning administrative systems into information systems:
Summer 1993 (13-1)

Estate tax returns:

1989-1991, Spring 1993 (12-4)
1992-1993, Spring 1995 (14-4)

Nonresident alien estates:
1990, Summer 1993 (13-1)

Excise taxes:

1992, Fall 1993 (13-2)

Environmental:

1991, Summer 1993 (13-1)
1992, Winter 1994-95 (14-3)

Exempt organizations:

Business income and tax:
1991, Spring 1995 (14-4)

Nonprofit charitable and other organizations (except foundations):

1989, Winter 1993-94 (13-3)
1990, Fall 1994 (14-2)

Private foundations and charitable trusts:

1990, Winter 1993-94 (13-3)
1991, Winter 1994-95 (14-3)

Foreign recipients of U.S. income:

1991, Summer 1994 (14-1)
1992, Spring 1995 (14-4)

Recipients of partnership income:

1990, Fall 1992 (12-2)

Individual income tax returns:

(See also International income and taxes)

Evidence on delinquent filing
1980-1989, Spring 1994 (13-4)

High-income tax returns:
1990, Winter 1993-94 (13-3)
1991, Winter 1994-95 (14-3)

Marginal and average tax rates:
1988-1989, Spring 1993 (12-4)
1990, Summer 1994 (14-1)

Nonfiler profiles:
1993, Spring 1995 (14-4)

Preliminary data:
1993, Spring 1995 (14-4)

International income and taxes:

Controlled Foreign Corporations:
1988, Fall 1992 (12-2)
1990, Summer 1994 (14-1)

Corporation foreign tax credit:
1990, Spring 1994 (13-4)
1991, Winter 1994-95 (14-3)

Domestic corporations controlled by foreign persons:

1990, Fall 1993 (13-2)
1991, Winter 1994-95 (14-3)

Foreign corporations with U.S. operations:
1988, Spring 1992 (11-4)
1989, Summer 1993 (13-1)

Foreign trusts:
1990, Winter 1992-93 (12-3)

Individual foreign income and taxes:
1987, Winter 1992-93 (12-3)
1991, Fall 1994 (14-2)

International boycott participation:
1990, Fall 1992 (12-2)

Transactions between foreign controlled corporations and related foreign persons:
1989, Spring 1993 (12-4)
1990, Summer 1994 (14-1)

Partnership returns:

Balance sheets and income statements by industry:
1991, Fall 1993 (13-2)
1992, Fall 1994 (14-2)

Partnerships and passive losses:
1981-1987, Winter 1989-90 (9-3)
1987-1989, Summer 1992 (12-1)

Personal wealth:

1986, Spring 1990 (9-4)
1989, Spring 1993 (12-4)

Private activity tax-exempt bonds:

1986, Summer 1988 (8-1)

Projections of returns to be filed:

1995-2001, Winter 1994-95 (14-3)

Sole proprietorship returns:

Income statements by industry:
1991, Fall 1993 (13-2)
1992, Fall 1994 (14-2)

Self-employed nonfilers:
1988, Fall 1994 (14-2)