

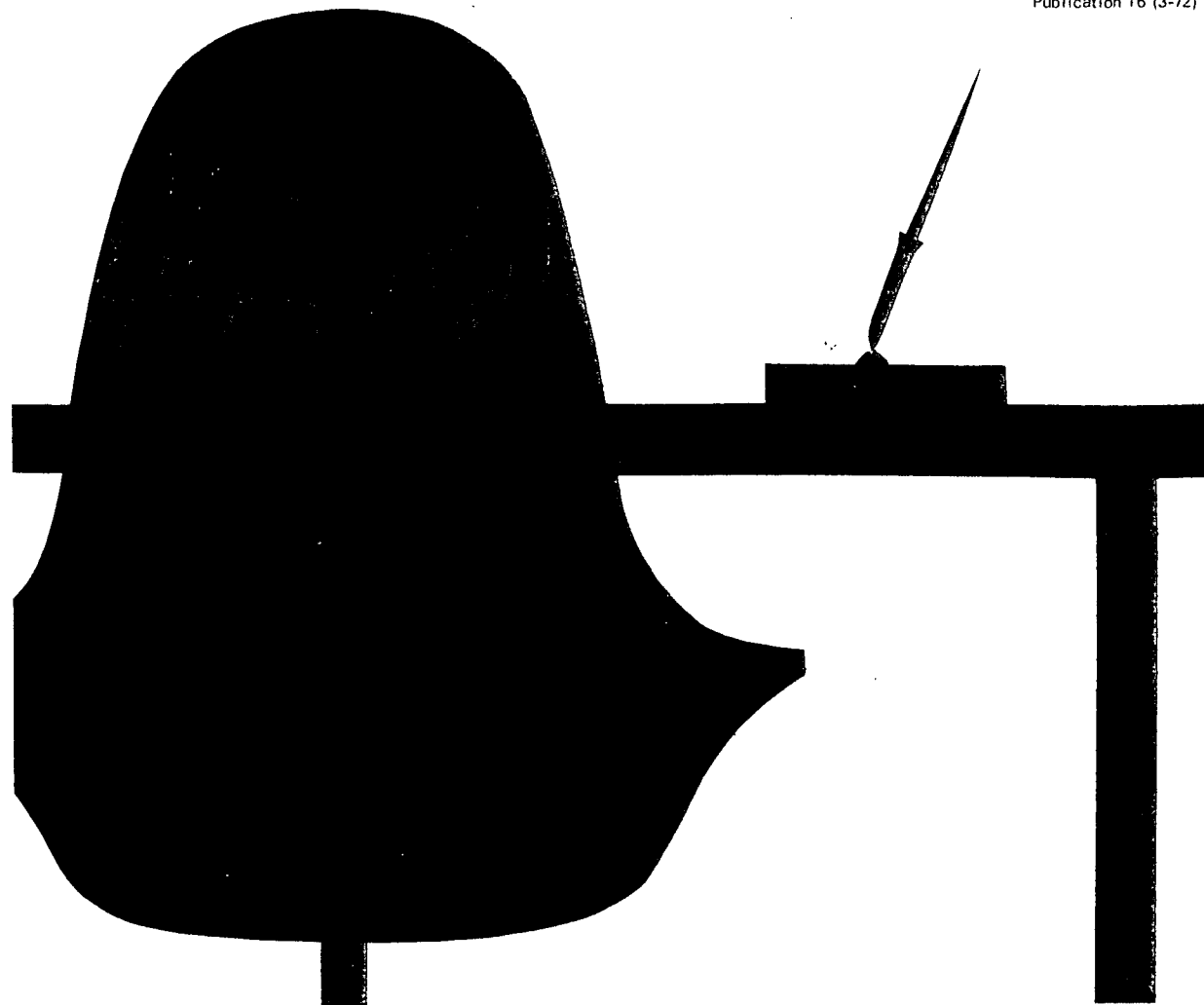
STATISTICS
OF INCOME 1968

CORPORATION INCOME TAX RETURNS

Department of the Treasury
Internal Revenue Service



Publication 16 (3-72)

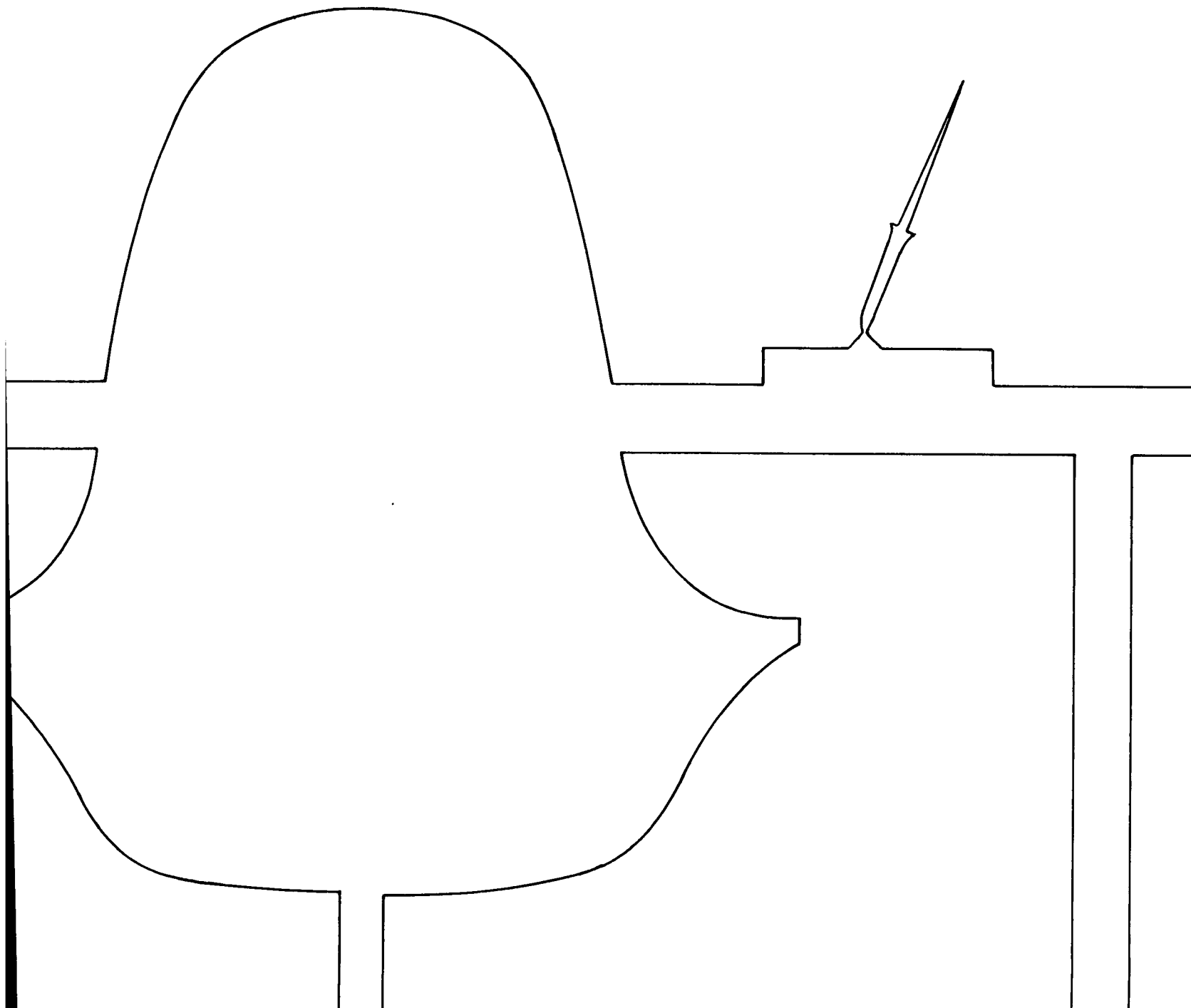




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This report was prepared in the Income, Finance, and Wealth Branch by the Corporation Statistics Staff under the direction of Mrs. Barbara R. Thompson. The procedures for sampling, processing and reviewing the data were developed by other branches of the Statistics Division. The returns were sampled at the Service Centers at Andover, Massachusetts; Austin, Texas; Chamblee, Georgia; Covington, Kentucky; Kansas City, Missouri; Philadelphia, Pennsylvania and Ogden, Utah. The Data Center at Detroit, Michigan performed the statistical abstracting of the data and designed and conducted the computer processing.



Letter of Transmittal

Treasury Department,
Office of Commissioner of Internal Revenue,
Washington, D.C., January 21, 1972.

Dear Mr. Secretary:

As required by section 6108 of the Internal Revenue Code, we have prepared and are now sending you the most recent in the series of *Statistics of Income* reports: *Statistics of Income—1968, Corporation Income Tax Returns*. This report presents statistics for the income tax surcharge imposed by the Revenue and Expenditure Control Act of 1968 which affected most corporations for the first time during 1968. It also presents the regular benchmark statistics that provide information about corporate assets and liabilities, receipts, deductions, income tax liability, tax credits, and distributions to stockholders. Principal classifications of the data are industry, size of total assets, size of business receipts, and size of tax after credits.



Commissioner of Internal Revenue.

Hon. John B. Connally,
Secretary of the Treasury.

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Corporation Income Tax Returns, 1968

Returns, Businesses, and Time Period Covered

The statistics presented in this report were derived from a stratified sample¹ of the nearly 1.6 million corporation income tax returns filed for accounting periods ended July 1968 through June 1969. Almost 1,542,000 returns were filed by active corporations, including over 217,000 returns filed by Small Business Corporations electing to be taxed through their shareholders. These active corporation returns were the basis of all financial statistics presented in this report. Excluded from the statistics, however, were the following types of data:

(1) Financial data from the returns of inactive corporations, defined as those showing no income or deductions, and of the few proprietorships and partnerships electing to be taxed as corporations under Code section 1361.

(2) Financial data reported by foreign corporations about income not effectively connected with a trade or business within the United States.

(3) Data from returns filed by farmers' cooperatives exempt from tax under Code section 521, although taxable on their undistributed earnings.

(4) Data from returns filed by non-profit organizations (educational, charitable and similar organizations) exempt from tax under Code section 501, except for certain business income unrelated to their tax-exempt status.

All domestic corporations and foreign corporations with income from United States sources in existence at any time during the year, unless expressly exempt, were required to file a return regardless of the size of their income. The Internal Revenue Code recognizes as corporations subject to tax many types of organizations such as joint-stock companies, insurance companies, and unincorporated associations including business trusts, savings and loan associations, certain partnerships, mutual savings banks, and cooperative banks. Though not all were legally organized as corporations, they possessed characteristics typical of the corporate form such as continuity of life, centralization of management apart from ownership, limited liability of owners, and transferability of the shares of capital ownership; and consequently, they were required to file income tax returns.

Number of Returns vs. Number of Corporations

Since returns, rather than individual corporations, are the basic units used in this report, frequencies of returns may not

¹ Characteristics of the sample and limitations of the data are described in section 4.

be the same as the number of legal corporate entities. There are two primary factors accounting for this disparity.

First, the Internal Revenue Code permitted a parent corporation to file a single consolidated return for an affiliated group of corporations, reporting the combined financial data for the group. An affiliated group of corporations is comprised of one or more chains of includable corporations connected through stock ownership with a common parent. Although the number of affiliated groups using the privilege of filing consolidated returns increased with the 1964 repeal of the 2 percent additional tax on consolidated filings, consolidated returns accounted for less than 1 percent of the total number of active corporation returns. For 1968, approximately 14,000 parent corporations filed consolidated returns which included data from 63,000 subsidiary corporations. For most corporations the tax reporting unit was the legal entity, without regard to ownership.

The second factor involved the possibility of the filing of two return forms for the same corporation. This situation existed because, in addition to their normal tax year return, corporations electing a change in accounting period were required to file a return for the short period between the close of the former tax year and the beginning of the new one. Also, reorganized corporations and corporations changing to or from taxation at the shareholder level were required to file separate part-year returns for both the period preceding and the period following the date of reorganization or change. It was therefore possible for either a full year and a part-year return or two part-year returns to be filed for the same corporation. There was not a duplication of financial data, however, since the returns covered different periods of time.

Businesses Covered

In general, this report covers corporate business activities in the United States as reported on returns of domestic and certain foreign corporations. However, it includes some data on income from foreign sources, such as dividends remitted from foreign subsidiaries, because domestic corporations (corporations organized within the United States) could include such income on their returns. It also includes data on income which a domestic corporation operating abroad through a branch might earn from that branch. For foreign corporations organized abroad but engaged in trade or business in the United States however, only the income that was considered "effectively connected" with the conduct of the trade or business in the United States was included in these statistics. Other foreign corporations, organized abroad and not engaged in trade or business in the United States, were liable

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for tax, however, on investment income from United States sources; but tax and related information for these corporations were not included in this report.

Time Period Covered

Corporation statistics are based not only on returns with accounting periods coinciding with the calendar year, but also on returns with the eleven noncalendar year accounting periods ended July of one year through June of the following year. By defining the income year in this way, noncalendar year accounting periods are considered to be centered at the calendar year.

Chart 1 shows the 12 accounting periods covered by the 1968 statistics. As shown in that chart, a span of 23 months existed between the first-included accounting period beginning in August 1967, and the last-included period ending in June 1969. Income may have been received or expenses incurred in any or all of the months, August 1967 through June 1969. End-of-year balance sheet amounts such as for total assets and inventories, on the other hand, represented not only the position of many corporations in December 1968, but of some companies as early as July 1968, and of other companies as much as 11 months later, in June 1969. (Table A shows net

income and total assets reported on returns for each accounting period ended July 1968 through June 1969.)

As required by law, corporations filed returns for the accounting period customarily used by the corporation in keeping its books. Although less than half of the returns were filed for calendar year periods, the fact that 80 percent of total assets and nearly 72 percent of net income (less deficit) was reported on these returns indicated that the larger corporations generally filed on a calendar year basis. See table A.

About 6 percent of the 1,541,670 returns filed for active corporations were for accounting periods of less than 12 months. In addition to returns filed for part years by continuing corporations, part-year returns were required to be filed for new corporations in existence less than 12 months, for merging corporations and for liquidating corporations.

Changes in law occurring during the accounting periods covered by this report are reflected in the statistics to a varying degree. For some corporations the change may have been fully applicable, for others only partially applicable, and for still others not applicable at all, depending on the accounting periods used and the effective date of the change in law.

More current financial information, on a different basis and for manufacturing corporations only, is estimated quart-

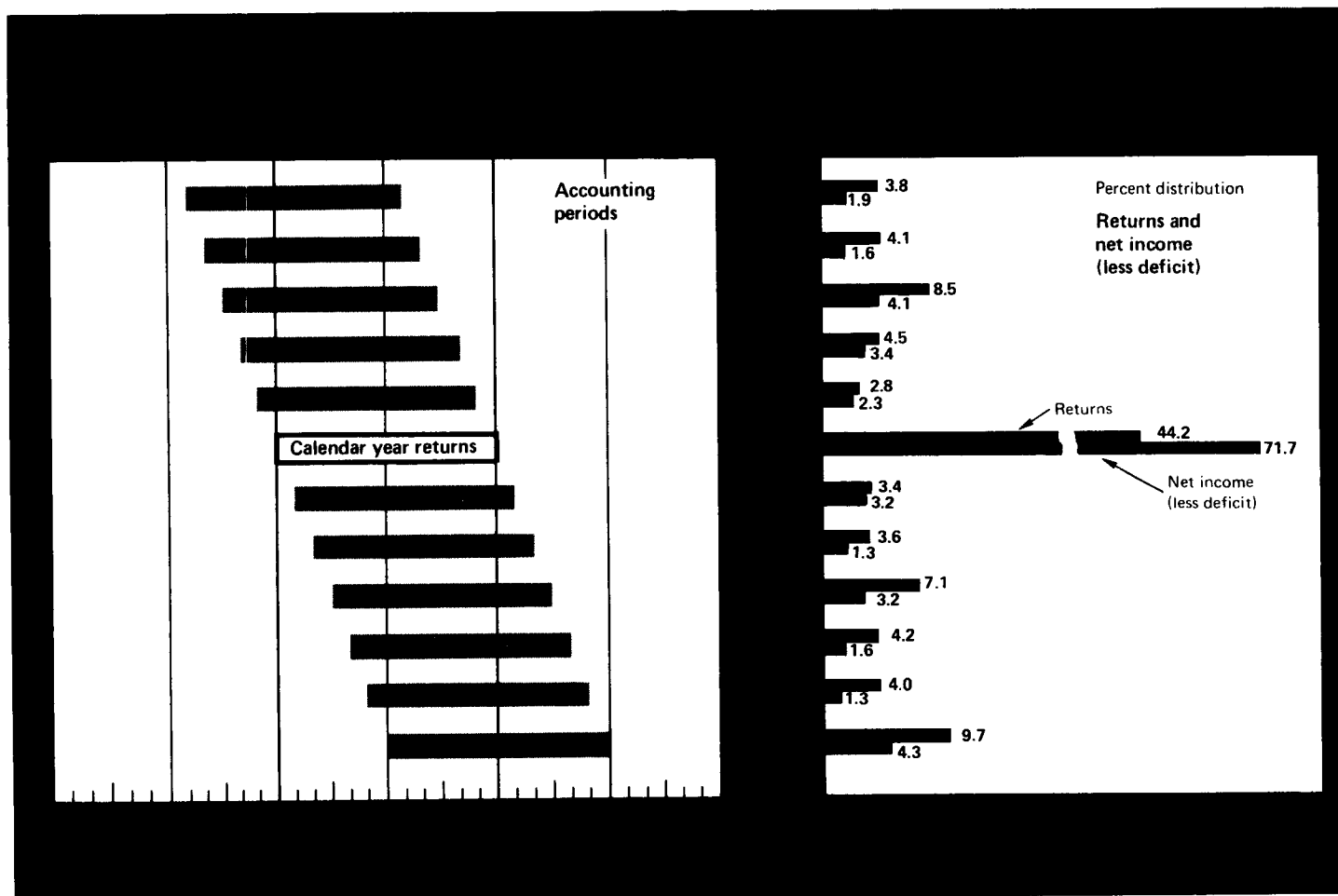


Table A.—ACTIVE CORPORATION RETURNS: NUMBER OF RETURNS, NET INCOME, AND TOTAL ASSETS, BY ACCOUNTING PERIOD, 1968
(Money amounts in millions of dollars)

Accounting period ended ¹	Number of returns	Net income (less deficit)	Total assets
	(1)	(2)	(3)
Total.....	1,541,670	85,962	2,215,625
December 1968.....	682,112	61,646	1,773,020
Noncalendar year, total.....	859,525	24,316	442,605
July 1968.....	59,238	1,624	31,932
August 1968.....	62,906	1,408	25,895
September 1968.....	130,711	3,546	64,992
October 1968.....	69,964	2,949	56,099
November 1968.....	42,528	1,967	33,322
January 1969.....	52,857	2,708	43,443
February 1969.....	55,028	1,147	20,536
March 1969.....	110,120	2,739	43,511
April 1969.....	65,122	1,404	28,623
May 1969.....	60,931	1,108	21,972
June 1969.....	150,120	3,716	72,280

¹Includes part-year returns.

NOTE: Number of returns may not add to totals because of rounding.

Table B.—CORPORATION RETURNS: NUMBER OF RETURNS, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, AND TAX CREDITS, 1967 AND 1968

Item	1967	1968	Increase or decrease (-)	
			Number or amount	Percent
	(1)	(2)	(3)	(4)
Number of returns, total.....	1,609,900	1,614,678	4,778	0.3
Active corporations, total.....	1,534,360	1,541,670	7,310	0.5
With net income.....	988,906	999,328	10,422	1.1
Without net income.....	545,454	542,342	-3,112	-0.6
Inactive corporations.....	75,540	73,008	-2,532	-3.4
Number of returns with income tax before credits.....	755,933	751,774	-4,159	-0.6
	(Million dollars)			
Net income (less deficit).....	78,182	85,962	7,780	10.0
Net income.....	86,654	95,102	8,448	9.7
Deficit.....	8,472	9,140	668	7.9
Income subject to tax.....	74,801	81,410	6,609	8.8
Income tax, total.....	33,301	39,694	6,393	19.2
Surcharge.....	128	3,429	(¹)	(¹)
Foreign tax credit.....	3,160	3,664	504	15.9
Investment credit.....	2,075	2,384	309	14.9
Tax after investment credit.....	31,226	37,310	6,084	19.5
Tax after foreign tax and investment credits.....	28,066	33,646	5,580	19.9

¹Since the tax surcharge was only applicable to corporations with accounting periods ended after December 31, 1967, amount and percent of increase were not computed.

erly by the Federal Trade Commission and the Securities and Exchange Commission and published in the *Quarterly Financial Report for Manufacturing Corporations*.

Summary of Corporate Activity

Tables B and C present two-year comparisons of selected receipt, deduction, profit and tax items. Table D presents a similar comparison for number of returns, total assets, total receipts, and net income, with a classification by size of total assets—and shows, among other changes, an eight percent increase in the number of large corporations (assets of \$100 million or more). Table E presents summary statistics about investment credit since its inception in 1962. Chart 2 shows a five-year picture (1964–1968) of net income before tax and income tax after credits.

Table C.—ACTIVE CORPORATION RETURNS: RECEIPTS, DEDUCTIONS, AND NET INCOME, 1967 AND 1968

Item	1967	1968
	(Million dollars)	
Total receipts.....	1,374,599	1,507,786
Business receipts.....	1,285,000	1,403,500
Other receipts.....	89,599	104,286
Total deductions.....	1,295,348	1,420,309
Cost of sales and operations.....	908,598	989,550
Other deductions.....	386,750	430,759
Net income (less deficit) before tax.....	78,182	85,962
Net income (less deficit) less tax after investment credit..	46,956	48,652

Table D.—ACTIVE CORPORATION RETURNS: NUMBER OF RETURNS, TOTAL ASSETS, TOTAL RECEIPTS, AND NET INCOME, BY SIZE OF TOTAL ASSETS, 1967 AND 1968
(Money amounts in millions of dollars)

Year and size of total assets	Number of returns	Total assets	Total receipts	Net income (less deficit)
	(1)	(2)	(3)	(4)
1967				
Total.....	1,534,360	2,010,443	1,374,599	78,182
Zero assets.....	46,303	-	11,918	257
\$1 under \$50,000.....	599,974	11,842	35,223	189
\$50,000 under \$100,000.....	260,181	18,815	39,841	893
\$100,000 under \$250,000.....	302,373	48,226	93,142	2,568
\$250,000 under \$500,000.....	151,626	53,214	98,333	2,722
\$500,000 under \$1,000,000.....	81,440	56,359	100,742	2,749
\$1,000,000 under \$5,000,000.....	65,999	135,538	184,887	6,757
\$5,000,000 under \$10,000,000.....	11,329	80,261	60,533	2,881
\$10,000,000 under \$25,000,000.....	8,155	125,997	73,107	3,780
\$25,000,000 under \$50,000,000.....	3,159	109,598	58,438	3,462
\$50,000,000 under \$100,000,000.....	1,664	115,830	58,487	3,762
\$100,000,000 under \$250,000,000.....	1,199	184,450	98,525	6,784
\$250,000,000 or more.....	958	1,070,314	461,371	41,378
1968				
Total.....	1,541,670	2,215,625	1,507,786	85,962
Zero assets.....	44,265	-	19,587	686
\$1 under \$50,000.....	591,394	11,693	35,628	74
\$50,000 under \$100,000.....	254,517	18,339	39,448	862
\$100,000 under \$250,000.....	310,238	49,570	94,623	2,616
\$250,000 under \$500,000.....	155,647	54,528	101,100	2,923
\$500,000 under \$1,000,000.....	87,050	60,245	109,065	3,336
\$1,000,000 under \$5,000,000.....	71,904	146,176	202,510	7,349
\$5,000,000 under \$10,000,000.....	9,898	69,427	59,153	2,719
\$10,000,000 under \$25,000,000.....	9,125	141,238	81,692	4,319
\$25,000,000 under \$50,000,000.....	3,472	120,613	60,698	3,606
\$50,000,000 under \$100,000,000.....	1,839	127,956	62,739	3,809
\$100,000,000 under \$250,000,000.....	1,280	197,467	108,283	7,317
\$250,000,000 or more.....	1,041	1,218,373	533,262	46,345

NOTE: Number of returns may not add to totals because of rounding.

Changes in Law

Income Tax Surcharge

General Effect

The Revenue and Expenditure Control Act of 1968, approved June 28, 1968, imposed a surcharge on the income tax of all taxpayers. The surcharge applicable to corporations was imposed at an annual rate of 10 percent, effective January 1, 1968, and continuing through June 30, 1969. For corporations with accounting periods beginning before the effective date (for this report, accounting periods ended July 1968 through November 1968), the surcharge was computed on a pro rata basis according to the number of days in the accounting period after December 31, 1967.

The income tax surcharge was based on tax before foreign tax and investment credits and before the addition of tax from recomputing prior year investment credit. Although the surcharge was imposed on income tax computed at the alter-

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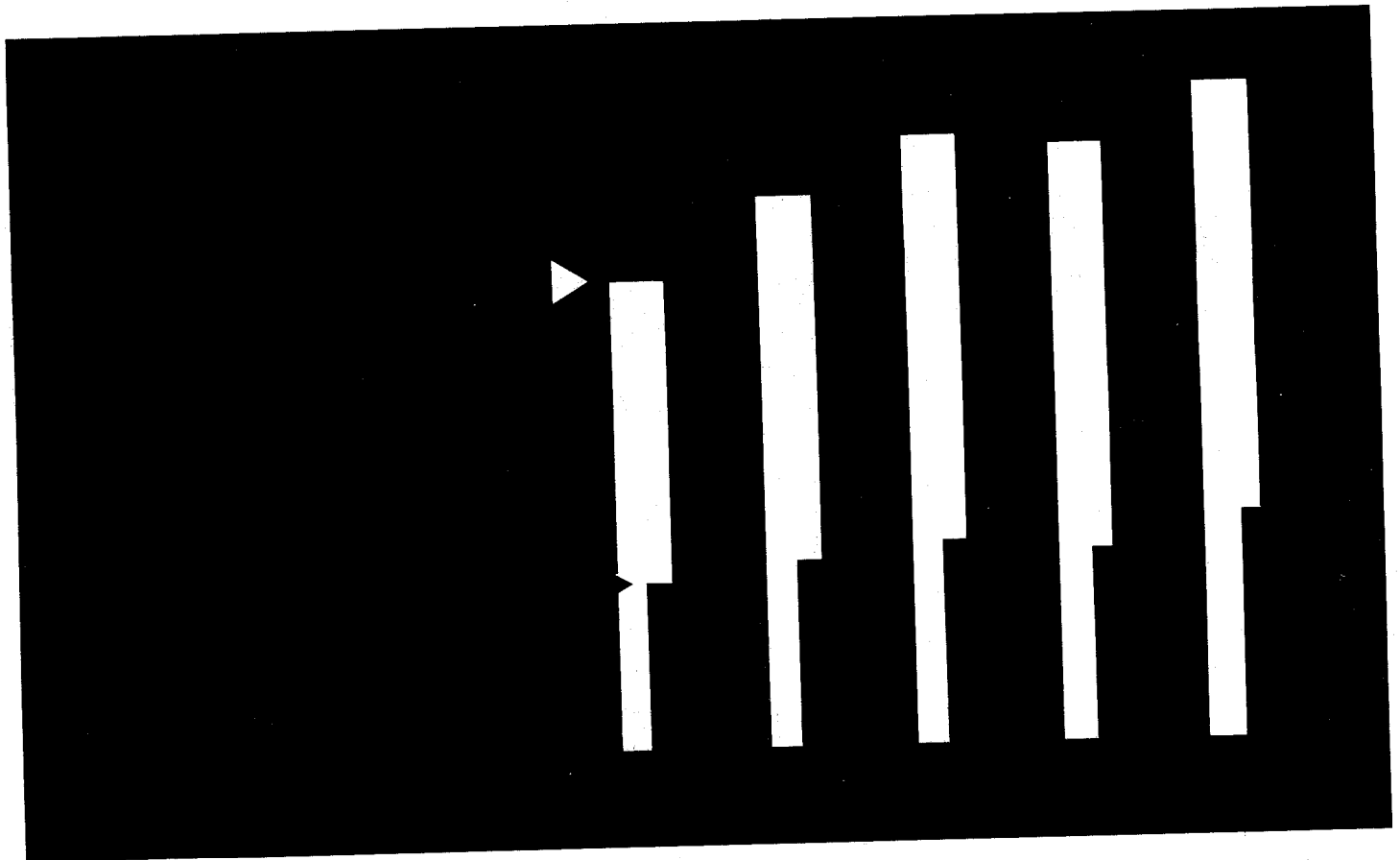
Table E.—ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S: INVESTMENT CREDIT AND RELATED ITEMS, 1962 THROUGH 1968
[Money amounts in thousands of dollars]

Item	Tax year						
	1962	1963	1964	1965	1966	1967	1968
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns:							
Total.....	1,144,376	1,184,075	1,215,662	1,250,570	1,286,874	1,333,576	1,324,486
With investment credit.....	249,366	294,763	328,877	365,685	381,086	395,625	405,719
Net income (less deficit).....	48,898,941	53,485,287	60,534,997	72,441,964	78,872,622	76,328,542	84,014,458
Income tax before credits.....	23,930,297	26,282,217	27,856,983	31,661,573	34,449,111	33,300,801	39,693,399
Investment credit.....	833,687	1,105,552	1,318,502	1,716,290	2,006,385	2,075,041	2,384,099
Cost of property used for investment credit (including suspension period property).....	22,239,867	27,302,977	32,216,852	37,920,082	45,568,270	49,606,611	53,492,190
Investment qualified for credit ¹	19,508,386	24,295,863	28,886,194	34,479,510	40,588,887	41,857,117	48,344,792
Tentative investment credit.....	1,132,674	1,411,604	1,698,691	2,057,639	2,460,521	2,519,390	2,917,309
Investment credit carryover.....	(2)	307,990	576,081	842,577	1,094,090	1,415,169	1,630,666
Unused investment credit.....	303,741	625,535	957,256	1,184,748	1,554,275	1,859,389	2,163,685
Depreciable assets.....	472,489,406	497,088,670	n.a.	572,205,242	n.a.	668,853,052	721,070,828
Accumulated depreciation.....	183,007,604	194,752,699	n.a.	224,940,337	n.a.	258,409,190	278,036,336
Depreciation deduction.....	27,037,964	28,958,701	n.a.	33,341,984	n.a.	39,813,478	43,314,139
Total assets.....	1,375,447,002	1,466,402,170	1,568,740,615	1,704,284,935	1,823,424,063	1,986,209,195	2,189,174,540

n.a. - Not available.

¹Investment qualified for credit represents the base upon which the tentative or earned investment credit was computed. See "Investment qualified for credit" in the Historical Comparability of Terms section of this report.

²The investment credit carryover was not applicable to accounting periods ended before January 1963. The item was not tabulated from returns for 1962 with accounting periods ended January through June 1963 nor from returns for 1963 with accounting periods ended July through November 1963 that were included in the 1963 statistics.



native tax rates, it was not used in the determination of whether alternative tax (when the tax computed at the alternative rate was less than the tax computed at the regular rates), or the regular tax was more advantageous. In the case of controlled groups of corporations electing to take multiple \$25,000 surtax exemptions, where each member corporation had to pay an additional tax equal to 6 percent of

its exemption, the additional tax was part of the tax upon which the 10 percent tax surcharge was computed.

Effect on Income Subject to Tax and Other Data

Three of the four statutory special deductions from net income allowed in the determination of income subject to tax

were computed using percentages based on the normal tax and surtax rates. The required consideration of the surcharge in the computation of the percentages to be used affected the following special deductions:

(1) The part of the dividends received deduction based on amounts received on certain preferred stock of public utilities;

(2) The deduction for dividends paid on certain preferred stock of public utilities;

(3) The deduction allowed Western Hemisphere Trade Corporations.

The surcharge had the effect of increasing the first deduction but of decreasing the second two since they were computed using percentages based on the combined normal tax and surtax rates, and in addition, on the surcharge rate.

In a similar manner, the increase in the combined United States tax rates including the surcharge also affected the amount of dividend income from elective minimum distributions made by Controlled Foreign Corporations, the computation of which was tied to the relationship between United States and foreign tax rates. The increase in the domestic tax rates caused a corresponding increase in the required minimum distribution.

Estimated Tax Payments

A new estimated tax payment system for corporations was provided by the Revenue and Expenditure Control Act of 1968 in order to assure a more constant flow of revenues to the Government. Under prior law a corporation which reasonably expected its income tax after foreign tax and investment credits, overpayment credit from the prior year and other payment credits such as for tax withheld at source, to exceed \$100,000 was required to file a declaration of its estimated tax on Form 1120-ES and was generally required to make quarterly payments totaling at least 70 percent of its estimated tax. The new Code provisions, established by the 1968 Act, made some important changes. In general, they:

(1) Repealed the requirement to file a declaration of estimated tax. The filing of declarations when the criteria for payment of estimated tax were met became unnecessary because of the shift in 1967 to the collection of corporation estimated tax through the use of banks as depositories.

(2) Amended Code section 6655 to increase from 70 percent to 80 percent the percentage of estimated tax which had to be paid currently to avoid an addition to tax.

(3) Added Code section 6425, which allowed a corporation to apply for a quick refund, or adjustment, of an overpayment of estimated tax, immediately after the close of the taxable year.

(4) Amended Code section 6154 to provide for a speed-up of corporate estimated tax payments.

The new provisions applied to corporations with accounting periods beginning January 1, 1968 and later (for this report, generally corporations with accounting periods ended December 1968 through June 1969).

The acceleration in payment of the estimated tax resulted from the reduction in the amount exempted from the pay-

ment of estimated tax from \$100,000 to \$40 over a ten-year period. The reduction in the exemption from estimated tax was scheduled to occur in two consecutive five-year periods—the first from 1968 through 1972 and the second from 1973 through 1977. During the first period, the exemption was reduced from \$100,000 in gradual steps to the amount of the tax on the surtax exemption which, generally, was \$5,500 (22 percent of the first \$25,000 of taxable income). This was accomplished by applying an “exclusion percentage,” which ranged from 80 percent in 1968 to zero in 1972, to the difference between \$100,000 and the \$5,500 (\$94,500).

The phase-out of the remaining \$5,500 exemption during the second five-year period was specified to be accomplished in a similar manner by applying an “applicable percentage” that ranges from 80 percent in 1973 to zero in 1977, to the exclusion base of \$5,500. After 1976 the law provided that all corporations with \$40 or more of estimated tax would be required to pay their tax currently.

Table F shows the allowable exemptions for corporations with estimated income tax liability of \$100,000 or more in the first transitional period and with an estimated income tax liability of \$5,500 or more in the second.

After applying the exemption, described above, the estimated tax payable was required to be paid on an installment basis with the total estimated tax liability due to be paid by the close of the taxable year. If the conditions for paying estimated tax were met within the first three months of the tax year, installment payments were, in general, due in the fourth month, and in the sixth, ninth, and 12th months of the year, respectively. However, if tax liability was only later determined to be subject to the estimated tax requirements, payments might be due to be made in the sixth, ninth, or 12th month of the year. Meeting the requirements for making estimated tax payments later in the taxable year entailed fewer installment payments, but the percentage due for each installment was proportionately increased.

Table F.—TRANSITIONAL AND TEMPORARY ESTIMATED TAX EXEMPTIONS,
1968 - 1977

	1st 5-year period		
	Exclusion percentage	Exclusion base ¹	Transitional exemption ²
1968.....	80	\$94,500	\$75,600
1969.....	60	94,500	56,700
1970.....	40	94,500	37,800
1971.....	20	94,500	18,900
1972.....	-	-	5,500
	2nd 5-year period		
	Applicable percentage	Exclusion base	Temporary estimated tax exemption ²
1973.....	80	\$5,500	\$4,400
1974.....	60	5,500	3,300
1975.....	40	5,500	2,200
1976.....	20	5,500	1,100
1977 and later years.....	-	-	0

¹\$100,000 less \$5,500 in 1st 5-year period.

²Payment of estimated tax required only if estimated tax exceeds exemptions by \$40 or more.

Installment payments were considered as meeting the legal requirements if the "estimated tax" upon which they were based fell into any of the following four categories:

(1) If it amounted to 80 percent of the tax shown on the final return, after subtracting the estimated tax exemption and allowable credits,

(2) If it amounted to as much as the previous year's tax reduced by the exemption, provided the prior year accounting period covered 12 months,

(3) If it was equal to what would have been last year's tax liability (after subtracting the exemption and allowable credits), had the current tax rates been applicable to that year's income, or

(4) If it was equal to 80 percent of the tax that would be due (after subtracting the exemption and allowable credits) on the basis of current income, up to a specified cut-off date, annualized for the year.

Estimated tax payments shown in this report may be somewhat less than the legal maximum percentages of tax due because, as indicated above, certain tolerances were allowed by law in the relationship of the installment payments to the tax. The amount might also be understated because these statistics include returns with accounting periods beginning prior to the effective date of the new provisions, generally those with accounting periods ended June through November 1968. Such returns were not subject to the accelerated estimated tax payment provisions. Further, taxpayer reporting variations and the inability to identify all of the amounts from the tax return could result in some understatement of the payments.

Repeal of Investment Credit

The 7 percent investment credit against income tax allowed corporations for investment in certain depreciable property with a useful life of 4 years or more was repealed by the Tax Reform Act of 1969. The repeal applied to all property that was acquired or the construction, reconstruction, or erection of which began after April 18, 1969.

Some effects of the termination were reflected in the statistics from data reported on returns filed by corporations with 1968 accounting periods ended April through June 1969, although the major impact of the law will be evident in the statistics for 1969.

Changes in Industrial Classification

The industry groups used for *Statistics of Income* were condensed, beginning with this 1968 report. Detailed comparisons of the industry groups used for this report with those used in the 1967 report, as well as a comparison of the Standard Industrial Classification (1967 revision) and Enterprise Standard Industrial Classification (1968 revision) with groupings used for the *Statistics of Income*, are shown in Section 6.

The condensing of industry classifications was accomplished by, generally, combining related industry groups which, if shown separately would have had high sampling variability. Most of the combinations were at the minor industry level, the classification shown in table 1 of this report. There were, however, also a few changes made at the major industry level, which is the basis for most of the industry statistics shown.

The industry groups conform with the Enterprise Standard Industrial Classification, 1968 revision, issued by the Office of Management and Budget, Executive Office of the President. The structure of the enterprise classification follows closely along the lines of the Standard Industrial Classification, 1967 revision, which was designed by the Office of Management and Budget as a means of classifying separate establishments rather than the companies of which establishments were a part. As in prior years, some departures from the classification system were made for *Statistics of Income* for the finance industries in order to reflect particular provisions of the Internal Revenue Code.

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ACTIVE CORPORATION RETURNS

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[Money amounts in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of sales and operations	Net income (less deficit)	Net income	Income subject to tax
	Total	With net income	All returns	Returns with net income					
	(1)	(2)	(3)	(4)					
1 All industries.....	1,541,670	999,328	1,507,785,705	1,349,977,425	1,403,499,593	989,550,267	85,961,988	95,102,002	81,409,673
2 Agriculture, forestry, and fisheries.....	31,248	17,103	9,450,515	7,548,562	9,016,517	6,631,692	267,925	501,390	323,458
3 Farms.....	19,979	11,086	6,090,973	4,975,751	5,745,317	4,021,392	204,685	385,366	340,475
4 Agricultural services, forestry, and fisheries.....	11,269	6,017	3,359,542	2,572,811	3,271,200	2,610,300	63,240	116,024	82,983
5 Mining.....	12,813	6,825	14,550,455	12,406,224	13,794,849	8,052,484	1,623,385	1,970,311	1,755,969
6 Metal mining.....	970	128	2,584,902	2,397,189	2,380,158	1,465,415	220,944	346,875	279,108
7 Iron ores.....	85	10	725,331	692,319	664,147	454,339	-15,750	87,359	63,116
8 Copper, lead and zinc, gold and silver ores.....	443	27	1,694,786	1,620,632	1,561,864	903,912	233,776	253,864	214,146
9 Miscellaneous metal mining.....	442	(*)	164,785	(*)	154,147	107,164	-17,082	(*)	(*)
10 Coal mining.....	1,571	709	2,318,182	1,827,134	2,213,717	1,655,433	50,677	93,207	71,275
11 Crude petroleum and natural gas.....	6,966	3,954	6,914,357	5,815,675	6,567,917	3,311,875	1,176,520	1,317,074	1,228,387
12 Crude petroleum, natural gas, and natural gas liquids.....	3,218	1,877	4,617,871	4,045,627	4,368,268	1,881,097	1,072,841	1,168,936	1,106,136
13 Oil and gas field services.....	3,748	2,077	2,296,486	1,770,048	2,198,149	1,430,778	103,679	148,138	122,251
14 Nonmetallic minerals (except fuels) mining.....	3,306	2,034	2,733,014	2,366,226	2,633,957	1,619,761	175,244	213,155	177,199
15 Crushed, broken, and dimension stone; sand and gravel.....	2,747	1,839	1,902,603	1,665,639	1,830,951	1,146,916	111,399	136,292	113,837
16 Other nonmetallic minerals, except fuels.....	559	195	831,411	700,587	803,006	472,845	63,845	76,863	63,392
17 Contract construction.....	125,999	79,349	72,262,793	59,391,628	70,831,186	58,532,534	1,713,419	2,345,391	1,821,707
18 Building construction.....	45,041	24,894	28,792,612	23,129,532	28,109,199	24,901,444	440,401	694,844	493,081
19 General contractors, except building construction....	11,923	7,867	16,695,189	14,050,678	16,227,112	13,138,595	565,299	702,631	1,27,569
20 Special trade contractors.....	69,035	46,588	26,774,992	22,211,418	26,494,875	20,492,495	777,719	948,514	721,057
21 Manufacturing.....	191,915	132,400	648,964,802	603,492,141	632,925,330	442,193,190	44,411,467	46,976,015	44,212,165
22 Food and kindred products.....	16,014	10,929	87,529,511	78,278,898	80,341,785	65,598,887	3,508,431	3,858,982	3,653,664
23 Meat products.....	2,810	1,900	23,722,826	20,061,443	23,597,379	20,970,423	225,707	329,980	288,558
24 Dairy products.....	2,599	1,733	12,288,996	11,138,612	12,125,211	9,645,508	447,394	475,036	440,392
25 Canned and frozen foods.....	1,588	1,132	8,224,698	6,949,306	8,071,393	6,144,287	342,841	391,230	379,817
26 Grain mill products.....	1,585	1,048	10,655,715	10,096,962	10,471,176	7,796,577	666,383	703,674	672,588
27 Bakery products.....	1,969	1,397	5,775,898	5,266,619	5,721,280	3,562,963	294,739	263,264	244,623
28 Sugar.....	102	53	2,488,952	2,468,908	2,438,988	1,901,052	101,518	110,279	106,366
29 Malt liquors and malt.....	125	95	4,411,305	4,281,235	4,368,539	2,179,095	322,320	326,475	322,997
30 Alcoholic beverages, except malt liquors and malt....	182	129	4,666,678	4,306,069	4,618,058	3,391,283	721,260	223,526	212,166
31 Bottled soft drinks and flavorings.....	2,332	1,861	5,119,959	4,760,824	4,974,522	2,945,765	474,911	489,781	459,731
32 Other food and kindred products.....	2,722	1,581	10,174,496	8,948,920	9,955,539	7,061,934	398,128	545,737	526,496
33 Tobacco manufactures.....	104	102	6,121,076	6,050,562	6,382,266	3,647,407	739,830	745,628	738,849
34 Textile mill products.....	5,934	4,528	21,199,917	19,379,634	20,821,964	16,327,838	1,096,934	1,183,408	1,142,508
35 Weaving mills and textile finishing.....	1,220	999	9,881,751	9,022,350	9,731,258	7,626,908	535,986	581,803	570,075
36 Knitting mills.....	1,938	1,344	3,738,361	3,503,920	3,702,845	2,895,241	184,388	198,327	189,585
37 Other textile mill products.....	2,746	2,185	7,489,805	6,853,334	7,387,861	5,805,689	376,560	400,278	382,848
38 Apparel and other fabricated textile products.....	18,290	12,816	22,904,035	20,781,027	22,661,325	17,332,707	845,191	965,627	870,128
39 Men's and boys' clothing.....	2,775	1,902	7,636,963	7,191,972	7,512,781	5,717,948	354,813	379,511	349,567
40 Women's, children's, and infants' clothing.....	9,712	6,818	11,187,281	9,936,427	11,098,549	8,489,199	337,420	399,684	369,784
41 Miscellaneous apparel and accessories.....	2,335	1,721	5,119,959	4,760,824	4,974,522	2,945,765	50,403	55,661	55,661
42 Miscellaneous fabricated textile products.....	3,428	2,375	2,644,388	2,368,398	2,624,420	2,056,703	103,355	127,213	115,116
43 Lumber and wood products, except furniture.....	9,185	6,464	12,269,734	11,204,355	11,698,371	8,698,270	841,576	897,231	841,500
44 Logging, lumber, and wood basic products.....	3,583	2,516	5,651,248	5,288,819	5,283,294	3,915,604	457,931	480,686	452,735
45 Millwork, plywood, and prefabricated structural products.....	2,685	1,952	4,874,881	4,599,941	4,710,322	3,480,076	337,413	324,446	327,454
46 Other wood products, except furniture.....	2,917	1,996	1,734,605	1,445,595	1,704,755	1,302,590	76,232	92,099	81,341
47 Furniture and fixtures.....	6,198	4,712	7,177,931	6,557,984	7,096,354	5,084,992	438,356	477,225	430,914
48 Household furniture.....	3,793	2,930	5,028,083	4,667,613	4,972,593	3,637,945	306,653	325,264	310,210
49 Furniture and fixtures, except household furniture....	2,405	1,782	2,149,848	1,890,371	2,123,761	1,477,047	132,303	151,961	126,704
50 Paper and allied products.....	3,484	2,642	19,235,507	18,172,156	18,648,524	12,734,699	1,351,516	1,419,790	1,358,645
51 Pulp, paper, and board.....	313	265	11,166,602	10,632,652	10,715,153	7,346,745	691,272	717,897	682,890
52 Other paper and allied products.....	3,171	2,377	8,068,905	7,539,504	7,933,371	5,387,954	660,244	701,893	675,755
53 Printing and publishing.....	23,632	16,041	23,164,653	20,722,563	22,400,841	14,463,474	1,846,337	2,013,193	1,854,750
54 Newspapers.....	4,345	3,214	7,006,448	6,737,559	6,675,130	4,407,283	804,285	830,619	766,577
55 Periodicals.....	2,351	1,190	3,111,331	2,986,724	3,014,979	2,088,003	195,629	231,608	197,681
56 Books, greeting cards, and miscellaneous publishing.....	2,497	1,425	3,852,707	3,562,118	3,664,430	1,941,928	301,321	344,699	332,890
57 Other printing and publishing.....	14,439	10,212	9,193,667	8,006,166	9,046,302	6,026,260	545,102	606,267	557,607
58 Chemicals and allied products.....	10,759	6,984	50,516,124	50,181,532	51,080,634	30,935,254	5,524,494	5,723,704	5,544,656
59 Basic chemicals, plastics, and synthetics.....	2,463	1,903	26,493,744	25,809,660	25,818,524	16,593,233	2,565,339	2,648,560	2,573,038
60 Drugs.....	1,422	818	10,325,462	9,967,849	9,947,455	4,862,848	1,510,953	1,525,749	1,483,747
61 Soap, cleaners, and toilet goods.....	2,355	1,343	6,773,186	6,555,802	6,565,889	3,825,557	785,529	817,004	784,814
62 Paints and allied products.....	1,101	916	3,255,887	3,089,164	3,207,722	2,207,281	220,841	231,728	224,478
63 Chemical products not elsewhere classified.....	3,187	1,982	5,120,740	4,211,952	5,007,251	3,243,063	341,517	400,348	379,077
64 Chemicals and allied products not allocable.....	22	22	547,105	547,105	533,793	203,872	100,315	100,315	99,532
65 Petroleum refining and related industries.....	957	692	67,687,585	65,027,344	63,436,186	42,162,972	4,165,695	4,213,530	3,423,635
66 Petroleum refining.....	325	168	66,487,490	63,916,620	62,261,421	41,317,415	4,102,223	4,148,713	3,362,910
67 Miscellaneous petroleum and coal products.....	732	524	1,200,095	1,110,724	1,174,765	845,557	63,472	64,817	60,725
68 Rubber and miscellaneous plastics products.....	5,162	3,484	13,193,802	12,497,274	12,934,793	8,542,409	971,340	1,016,753	953,585
69 Rubber products.....	1,919	786	11,004,651	9,808,942	9,800,719	6,406,180	776,366	782,478	753,248
70 Miscellaneous plastics products.....	4,143	2,698	3,188,151	2,688,332	3,134,074	2,136,229	194,974	234,275	200,337
71 Leather and leather products.....	2,731	2,027	5,764,179	5,374,157	5,664,919	4,182,565	302,107	318,259	287,449
72 Footwear, except rubber.....	1,003	692	3,844,871	3,622,663	3,770,843	2,773,879	198,900	206,861	184,248
73 Leather, and leather products not elsewhere classified.....	1,728	1,335	1,919,308	1,751,494	1,894,076	1,408,686	103,267	111,398	103,201
74 Stone, clay, and glass products.....	8,396	5,771	14,549,263	13,080,493	14,227,657	9,424,161	951,516	1,044,415	972,943
75 Glass products.....	880	528	4,189,879	4,049,722	4,090,755	2,627,374	421,667	427,413	401,773
76 Cement, hydraulic.....	112	104	1,511,922	1,382,873	1,471,524	865,545	66,576	77,913	74,434
77 Concrete, gypsum, and plaster products.....	4,828	3,512	4,374,267	3,687,336	4,279,158	2,961,364	211,630	243,084	215,503
78 Other nonmetallic mineral products.....	2,576	1,627	4,473,195	3,960,562	4,386,220	2,969,878	291,637	296,005	281,253

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Corporation Returns/1968

ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, TAX AND CREDIT ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL ASSETS, NET WORTH, DEPRECIABLE ASSETS, AND DEPRECIATION DEDUCTION, BY MINOR INDUSTRY—Continued

[Money amounts in thousands of dollars]

Minor industry	Income tax	Foreign tax credit	Investment credit	Distributions to stockholders except in own stock		Total assets	Net worth	Depreciable assets	Depreciation deduction for year
				Total	Returns with net income				
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
1 All industries.....	39,694,253	3,663,820	2,384,099	31,562,929	30,595,387	2,215,624,729	666,610,027	732,974,675	44,384,154
2 Agriculture, forestry, and fisheries.....	132,081	14,657	11,400	95,120	92,152	8,342,513	3,434,602	4,783,741	363,360
3 Farms.....	99,024	14,645	7,384	65,326	64,084	6,725,952	2,744,613	3,538,876	259,118
4 Agricultural services, forestry, and fisheries.....	33,057	12	4,016	29,794	28,068	1,616,561	689,989	1,244,865	104,242
5 Mining.....	897,886	642,027	43,177	1,180,930	1,155,107	19,812,737	11,225,307	13,834,351	911,208
6 Metal mining.....	139,136	82,627	10,338	233,912	233,313	5,622,949	3,666,129	3,261,282	180,086
7 Iron ores.....	28,160	18,882	399	53,739	53,739	1,399,588	739,762	1,056,891	76,500
8 Copper, lead and zinc, gold and silver ores.....	110,254	63,275	9,905	178,245	178,245	3,888,259	2,715,977	2,069,750	91,369
9 Miscellaneous metal mining.....	(*)	(*)	(*)	1,928	(*)	335,102	210,390	134,641	12,217
10 Coal mining.....	38,066	27	4,180	27,845	24,024	2,009,161	978,184	1,818,166	139,038
11 Crude petroleum and natural gas.....	636,093	549,404	11,942	833,864	820,085	8,907,621	4,516,095	5,990,389	374,594
12 Crude petroleum, natural gas, and natural gas liquids.....	576,800	541,339	5,687	796,184	784,602	6,676,030	3,503,528	4,234,809	195,448
13 Oil and gas field services.....	59,293	8,065	6,255	37,680	35,483	2,231,591	1,012,567	1,755,580	179,146
14 Nonmetallic minerals (except fuels) mining.....	84,991	9,969	16,717	85,309	77,685	3,273,006	2,064,899	2,764,514	217,490
15 Crushed, broken, and dimension stone; sand and gravel.....	52,107	12	8,092	35,170	32,222	1,871,027	1,175,640	1,830,535	144,742
16 Other nonmetallic minerals, except fuels.....	32,484	9,957	8,625	50,139	45,463	1,401,979	889,259	933,979	72,748
17 Contract construction.....	768,155	46,692	54,605	280,917	270,061	35,896,487	10,533,971	13,299,105	1,364,466
18 Building construction.....	199,692	5,618	9,512	85,093	81,560	15,963,166	3,443,657	3,661,314	301,036
19 General contractors, except building construction.....	297,519	40,580	32,787	76,369	73,624	8,878,516	3,334,263	5,948,350	639,883
20 Special trade contractors.....	270,944	494	12,306	119,455	114,877	11,054,805	3,756,051	3,689,441	423,547
21 Manufacturing.....	22,427,233	2,607,751	1,302,178	14,461,401	14,200,678	500,563,829	272,734,169	300,275,909	19,757,114
22 Food and kindred products.....	1,857,328	157,901	103,944	1,023,916	994,814	42,278,211	21,994,434	23,880,768	1,644,005
23 Meat products.....	145,708	1,585	9,414	68,733	59,079	7,115,523	2,703,197	3,044,128	203,624
24 Dairy products.....	224,942	17,834	14,951	139,342	136,795	4,867,691	2,818,880	3,028,351	222,843
25 Canned and frozen foods.....	190,439	17,374	10,142	83,599	82,874	5,183,880	2,441,369	2,674,338	170,172
26 Grain mill products.....	342,319	41,863	14,275	219,404	206,470	5,360,266	3,166,346	3,284,231	199,946
27 Bakery products.....	122,977	1,019	9,390	75,482	74,649	2,546,682	1,487,839	1,937,414	137,280
28 Sugar.....	53,533	281	5,344	39,323	39,227	1,962,663	1,014,584	1,211,544	63,563
29 Malt liquors and malt.....	169,524	665	9,652	58,197	58,101	2,349,914	1,470,599	2,125,918	126,584
30 Alcoholic beverages, except malt liquors and malt.....	110,125	1,062	4,645	60,239	60,078	3,035,309	1,587,443	997,436	53,392
31 Bottled soft drinks and flavorings.....	235,171	49,437	11,790	134,372	134,372	3,293,852	1,795,308	2,453,595	258,292
32 Other food and kindred products.....	262,710	26,961	14,341	145,147	143,169	6,562,431	3,508,869	3,123,813	208,309
33 Tobacco manufactures.....	389,933	3,495	238,376	237,778	237,778	4,624,431	2,927,235	1,007,456	63,752
34 Textile mill products.....	573,089	5,439	36,435	245,819	232,909	13,986,141	7,502,591	8,147,100	543,263
35 Weaving mills and textile finishing.....	290,480	2,919	17,700	145,311	133,348	7,357,421	4,329,918	4,960,325	318,497
36 Knitting mills.....	93,233	1,178	4,853	37,879	37,863	1,912,297	924,658	939,452	70,531
37 Other textile mill products.....	189,376	1,342	13,882	62,629	61,698	4,716,423	2,248,015	2,247,323	154,235
38 Apparel and other fabricated textile products.....	416,179	9,130	116,980	116,980	115,708	11,016,556	4,272,696	2,294,251	185,704
39 Men's and boys' clothing.....	170,951	7,523	5,745	46,567	46,113	5,108,552	1,794,201	946,938	64,302
40 Women's, children's, and infants' clothing.....	164,971	1,440	4,216	49,374	48,922	4,235,206	1,706,070	841,078	75,549
41 Miscellaneous apparel and accessories.....	25,825	18	492	4,766	4,662	605,928	285,012	165,780	12,826
42 Miscellaneous fabricated textile products.....	54,432	149	1,927	16,273	16,011	1,066,870	487,413	340,455	33,027
43 Lumber and wood products, except furniture.....	328,339	2,183	30,853	171,300	164,691	8,567,107	4,648,357	5,384,843	367,981
44 Logging, lumber, and wood basic products.....	164,036	1,899	14,262	89,083	88,153	4,039,020	2,408,121	2,876,714	190,556
45 Millwork, plywood, and prefabricated structural products.....	130,214	274	14,993	66,807	64,683	3,655,189	1,766,969	2,060,527	142,384
46 Other wood products, except furniture.....	34,089	10	1,598	15,410	11,855	872,898	473,267	447,602	35,041
47 Furniture and fixtures.....	214,722	657	5,970	64,681	63,006	3,601,206	2,091,327	1,596,538	114,521
48 Household furniture.....	153,134	433	4,261	36,188	36,125	2,330,361	1,363,388	1,072,271	75,742
49 Furniture and fixtures, except household furniture.....	61,588	224	1,709	28,493	26,881	1,270,845	727,939	524,267	38,779
50 Paper and allied products.....	642,894	44,079	70,475	463,530	448,719	17,313,037	9,549,918	14,377,874	859,588
51 Pulp, paper, and board.....	298,601	12,972	50,599	292,521	290,647	12,512,260	6,762,267	11,104,671	611,611
52 Other paper and allied products.....	344,293	31,107	19,876	171,009	158,072	4,800,777	2,787,651	3,273,203	247,977
53 Printing and publishing.....	912,644	19,787	42,701	413,162	390,337	16,273,692	8,870,801	8,396,199	609,514
54 Newspapers.....	390,832	4,639	14,736	151,889	144,398	5,679,046	3,615,143	3,279,586	204,650
55 Periodicals.....	98,808	8,512	2,209	75,575	73,459	1,916,705	719,382	623,016	50,687
56 Books, greeting cards, and miscellaneous publishing.....	160,774	2,883	5,144	91,057	81,494	3,456,672	1,717,076	897,485	74,511
57 Other printing and publishing.....	262,230	3,753	20,612	94,641	90,986	5,221,269	2,819,200	3,596,112	279,666
58 Chemicals and allied products.....	2,861,911	309,463	162,092	2,056,910	2,018,258	44,495,844	26,137,958	32,942,620	2,202,607
59 Basic chemicals, plastics, and synthetics.....	1,325,681	120,851	121,469	1,108,732	1,098,473	26,459,985	15,204,357	23,979,627	1,644,796
60 Drugs.....	772,641	86,060	15,062	506,401	490,358	7,508,292	4,829,817	3,504,853	205,754
61 Soap, cleaners, and toilet goods.....	408,965	75,320	6,802	231,938	231,443	4,018,305	2,631,215	1,411,135	85,157
62 Paints and allied products.....	113,388	7,700	3,550	95,660	95,485	1,871,151	1,176,605	982,627	50,781
63 Chemical products not elsewhere classified.....	189,126	17,110	12,845	99,758	88,078	4,212,472	2,065,116	2,784,495	195,842
64 Chemicals and allied products not allocable.....	52,110	2,422	2,364	14,421	14,421	425,639	230,848	279,883	20,277
65 Petroleum refining and related industries.....	1,764,024	1,060,165	184,285	2,837,975	2,796,916	77,586,945	50,365,611	55,639,988	2,732,622
66 Petroleum refining.....	1,734,943	1,058,493	181,863	2,825,480	2,784,421	76,762,360	49,904,594	54,989,150	2,690,265
67 Miscellaneous petroleum and coal products.....	29,081	1,672	2,422	12,495	12,495	824,585	461,017	650,838	42,357
68 Rubber and miscellaneous plastics products.....	486,026	50,004	34,028	219,864	219,307	9,691,364	4,941,220	6,016,099	414,949
69 Rubber products.....	391,868	49,800	27,684	198,109	198,082	7,681,449	3,983,715	4,786,874	305,699
70 Miscellaneous plastics products.....	94,158	204	6,344	21,755	21,225	2,009,915	957,505	1,229,225	109,250
71 Leather and leather products.....	142,176	1,050	4,837	65,384	65,092	3,298,968	1,780,839	888,375	64,709
72 Footwear, except rubber.....	93,528	994	3,760	58,456	58,194	2,240,612	1,214,473	548,559	42,754
73 Leather, and leather products not elsewhere classified.....	48,648	56	1,077	6,928	6,898	1,058,356	566,366	339,816	21,955
74 Stone, clay, and glass products.....	485,074	25,002	44,066	346,575	344,053	13,363,088	7,867,818	11,536,812	722,345
75 Glass products.....	206,507	7,163	18,433	122,764	122,723	3,883,565	2,344,784	3,258,150	194,324
76 Cement, hydraulic.....	37,357	3,149	5,601	66,097	65,904	2,543,325	1,388,197	2,718,684	139,183
77 Concrete, gypsum, and plaster products.....	100,645	4,524	11,131	71,109	69,556	3,235,360	1,806,530	2,810,730	218,806
78 Other nonmetallic mineral products.....	140,565	10,166	8,901	86,605	85,870	3,700,838	2,328,307	2,749,248	170,032

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, TAX AND CREDIT ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL ASSETS, NET WORTH, DEPRECIABLE ASSETS, AND DEPRECIATION DEDUCTION, BY MINOR INDUSTRY—Continued

[Money amounts in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of sales and operations	Net income (less deficit)	Net income	Income subject to tax
	Total	With net income	All returns	Returns with net income					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Manufacturing--Continued									
79 Primary metal industries.....	4,123	3,016	44,332,842	41,829,728	43,564,459	31,221,828	2,190,306	2,325,773	2,044,937
80 Ferrous metal processing and basic products, and primary metal products not elsewhere classified...	1,946	1,501	26,549,827	25,117,548	26,175,644	18,160,714	1,159,607	1,240,564	1,125,479
81 Nonferrous metal processing and basic products....	2,177	1,515	17,783,015	16,712,180	17,388,815	13,061,114	1,030,699	1,085,209	919,458
82 Fabricated metal products, except machinery and transportation equipment.....	23,350	16,771	37,008,105	34,015,197	36,428,652	25,807,834	2,388,087	2,604,625	2,458,753
83 Metal cans.....	89	67	3,770,188	3,721,103	3,719,831	2,627,260	305,276	306,758	304,851
84 Cutlery, hand tools, and hardware.....	1,156	752	2,641,986	2,534,094	2,551,197	1,502,131	332,488	344,137	332,215
85 Plumbing and heating apparatus, except electric....	898	533	3,610,130	3,319,594	3,538,462	2,502,569	194,854	213,453	202,124
86 Fabricated structural metal products.....	7,572	5,574	10,600,225	9,390,028	10,438,110	7,885,823	451,951	531,574	495,581
87 Screw machine products, bolts, and similar products.....	2,234	1,641	2,488,695	2,271,283	2,447,672	1,684,255	190,686	204,321	187,753
88 Metal stampings.....	2,288	1,801	4,394,694	4,109,616	4,343,838	3,039,827	291,397	304,362	296,175
89 Other fabricated metal products.....	9,113	6,403	9,502,187	8,669,479	9,389,542	6,585,969	619,435	700,020	639,914
90 Machinery, except electrical.....	22,894	16,917	50,475,670	45,643,921	48,781,844	31,208,412	4,668,910	4,979,093	4,856,530
91 Farm machinery.....	961	684	6,191,779	4,727,439	5,983,452	4,203,816	153,221	227,171	216,651
92 Construction, mining, and materials handling machinery and equipment.....	1,475	905	8,589,487	7,884,153	8,343,471	5,785,364	762,183	798,166	772,421
93 Metalworking machinery.....	6,792	4,656	5,803,702	5,059,133	5,699,131	3,646,250	467,624	504,787	483,831
94 Special industry machinery.....	2,669	2,047	5,330,899	4,749,180	5,074,084	3,510,152	322,731	375,798	360,189
95 General industrial machinery.....	2,542	1,908	5,816,898	5,584,261	5,706,531	3,798,691	463,319	484,047	474,918
96 Office and computing machines.....	284	209	10,757,657	10,400,125	10,186,087	4,764,826	1,995,754	2,031,570	2,021,856
97 Service industry machines.....	1,349	861	3,189,202	2,898,228	3,093,103	2,248,640	184,254	200,450	194,960
98 Other machinery, except electrical.....	6,822	4,756	4,796,746	4,341,402	4,695,985	3,250,673	319,824	356,913	331,634
99 Electrical equipment and supplies.....	10,511	5,840	47,211,434	44,131,989	46,362,206	32,146,380	3,142,020	3,420,693	3,310,810
100 Household appliances.....	418	305	5,005,674	4,968,524	4,882,752	3,336,970	418,967	420,422	413,476
101 Radio, television, and communication equipment....	1,208	558	10,700,369	9,729,990	10,429,668	7,484,199	658,395	701,195	686,755
102 Electronic components and accessories.....	4,489	2,384	10,476,711	9,034,003	10,283,958	7,403,349	382,615	549,364	490,973
103 Other electrical equipment and supplies.....	4,396	2,593	21,028,680	20,399,472	20,765,828	13,921,862	1,682,043	1,749,712	1,719,626
104 Motor vehicles and equipment.....	1,963	1,308	58,346,607	58,474,691	57,988,216	42,306,125	5,651,737	5,675,094	5,586,393
105 Transportation equipment, except motor vehicles....	3,991	1,848	34,511,074	30,743,890	33,969,487	26,282,927	1,495,385	1,629,461	1,499,342
106 Aircraft, guided missiles, and parts.....	814	610	28,423,764	25,352,727	28,038,615	21,513,514	1,228,726	1,318,474	1,201,241
107 Ship and boat building and repairing.....	1,076	604	1,764,722	1,159,103	1,714,147	1,450,578	37,748	74,941	69,570
108 Transportation equipment not elsewhere classified.....	1,999	634	4,326,088	4,232,060	4,216,725	3,318,835	228,911	236,046	228,551
109 Scientific instruments, photographic equipment, watches and clocks.....	4,113	2,641	12,714,458	11,709,793	12,435,481	7,144,814	1,654,889	1,748,277	1,725,179
110 Scientific and mechanical measuring instruments....	1,115	635	4,341,083	3,669,366	4,244,110	2,791,453	214,999	269,744	266,165
111 Optical, medical, and ophthalmic goods.....	2,990	1,811	2,849,246	2,682,602	2,791,582	1,561,645	304,533	327,200	314,341
112 Photographic equipment and supplies.....	335	146	4,678,262	4,565,937	4,562,840	2,191,028	1,067,939	1,075,815	1,070,856
113 Watches and clocks.....	73	49	845,867	791,888	836,949	600,688	67,418	75,518	73,817
114 Miscellaneous manufactured products, and manufacturing not allocable.....	11,203	7,767	16,559,295	9,544,977	16,299,366	6,939,235	638,786	715,254	650,995
115 Ordnance, except guided missiles.....	83	76	917,499	904,813	902,877	637,341	86,603	87,768	76,208
116 Miscellaneous manufactured products, except ordnance, and manufacturing not allocable.....	11,120	7,691	15,641,796	8,640,164	15,396,489	6,301,894	552,183	627,486	574,787
117 Transportation, communication, electric, gas, and sanitary services.....	65,554	41,294	112,587,961	96,281,941	109,132,172	64,005,891	10,516,059	11,404,295	11,004,713
118 Transportation.....	51,265	31,909	51,663,909	35,978,316	49,400,081	33,491,198	1,206,290	1,961,116	1,728,694
119 Railroad transportation.....	418	172	13,240,448	8,477,978	12,086,719	8,332,335	203,514	370,584	331,546
120 Local and interurban passenger transit.....	3,999	5,973	2,577,381	2,307,982	2,487,793	1,530,281	126,662	143,658	126,464
121 Trucking and warehousing.....	26,128	17,412	17,296,475	14,202,197	16,983,877	11,451,631	593,476	719,428	628,713
122 Water transportation.....	4,764	2,962	4,852,638	3,732,884	4,601,763	3,312,161	228,025	302,372	262,661
123 Air transportation.....	4,069	1,475	9,978,273	3,350,207	8,726,151	5,822,835	-150,321	150,473	142,015
124 Pipe line transportation.....	262	113	1,052,422	945,353	1,038,763	518,281	116,797	132,452	125,796
125 Transportation services not elsewhere classified.....	6,625	3,802	3,612,172	2,961,715	3,475,015	2,523,674	91,137	142,149	111,499
126 Communication.....	7,479	4,541	27,565,839	27,190,762	26,926,511	13,650,645	4,920,069	5,033,070	4,939,269
127 Telephone, telegraph, and other communication services.....	3,372	2,432	23,945,824	23,831,251	23,486,035	11,748,863	4,593,792	4,634,401	4,564,924
128 Radio and television broadcasting.....	3,697	3,109	3,620,015	3,359,511	3,440,476	1,901,782	326,277	398,669	374,345
129 Electric, gas, and sanitary services.....	6,810	4,844	33,357,413	33,112,863	32,805,580	16,864,048	4,389,700	4,410,109	4,336,750
130 Electric companies and systems.....	257	201	10,016,483	9,958,453	9,914,462	4,070,815	1,977,012	1,978,090	1,966,439
131 Gas companies and systems.....	1,773	946	12,376,657	12,249,156	12,023,374	7,720,791	907,846	912,482	877,423
132 Combination companies and systems.....	138	138	9,904,344	9,904,644	9,837,474	4,548,985	1,416,598	1,416,598	1,398,027
133 Water supply and other sanitary services.....	5,142	3,559	1,066,229	1,001,210	1,030,270	523,457	88,244	102,939	94,871
134 Wholesale and retail trade.....	471,987	331,758	451,898,485	399,757,939	442,509,642	343,742,205	10,355,164	11,815,325	10,289,628
135 Wholesale trade.....	153,117	113,702	207,460,606	184,683,090	234,041,662	170,796,173	4,439,165	4,997,092	4,386,906
136 Groceries and related products.....	16,555	12,136	39,745,805	34,837,780	39,268,921	34,680,411	449,305	522,656	451,935
137 Machinery, equipment, and supplies.....	22,887	16,672	19,113,392	17,295,004	18,624,981	14,374,013	554,712	632,728	560,823
138 Miscellaneous wholesale trade.....	113,675	84,894	148,601,409	132,550,306	146,147,760	121,741,749	3,435,148	3,841,708	3,374,158
139 Motor vehicles and automotive equipment.....	11,617	8,290	10,340,780	9,641,998	10,194,941	8,167,908	372,558	400,714	346,848
140 Drugs, chemicals, and allied products.....	6,909	5,330	3,676,731	3,150,164	3,453,662	2,686,121	280,209	299,180	277,761
141 Dry goods and apparel.....	7,732	6,039	9,671,291	9,041,452	9,558,123	7,359,091	364,061	392,592	255,086
142 Farm products--raw materials.....	5,419	4,373	16,212,482	12,447,497	15,902,907	14,887,712	97,508	139,496	118,345
143 Electrical goods.....	8,926	6,802	11,155,734	10,408,804	10,972,397	8,800,587	357,623	390,378	339,726
144 Hardware, and plumbing and heating equipment....	7,925	6,280	9,482,125	8,684,434	9,277,683	7,334,247	257,881	283,980	254,866
145 Metals and minerals, except petroleum and coal.....	3,569	2,620	7,779,695	6,841,397	7,698,343	6,538,034	225,145	243,395	228,425
146 Petroleum and petroleum products.....	7,354	6,028	11,278,850	9,512,705	10,955,798	9,259,114	217,818	246,040	191,434
147 Alcoholic beverages.....	4,414	3,758	12,187,613	10,846,863	12,138,432	10,003,670	841,181	254,593	219,001
148 Paper and its products.....	3,587	3,711	5,417,412	4,743,648	5,361,362	4,455,907	93,898	106,503	97,718
149 Lumber and construction materials.....	7,780	6,075	4,549,339	3,776,964	4,417,994	3,949,687	203,856	225,856	190,967
150 Other wholesale trade.....	38,243	26,838	35,849,457	32,544,380	35,216,258	28,799,671	824,410	958,981	853,981
151 Retail trade.....	314,605	214,894	241,433,186	212,491,804	235,504,058	170,669,086	5,851,773	6,746,316	5,836,430
152 Building materials, hardware, and farm equipment...	29,283	21,601	14,423,945	12,964,745	14,128,693	10,743,313	400,982	477,697	362,020
153 General merchandise stores.....	16,615	12,165	50,984,230	48,522,796	48,194,252	30,153,645	2,113,900	2,190,910	2,093,035
154 Food stores.....	22,577	14,857	53,440,773	46,801,136	53,644,617	41,968,847	821,732	916,263	835,066

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, TAX AND CREDIT ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL ASSETS, NET WORTH, DEPRECIABLE ASSETS, AND DEPRECIATION DEDUCTION, BY MINOR INDUSTRY--Continued

[Money amounts in thousands of dollars]

Minor industry	Income tax	Foreign tax credit	Investment credit	Distributions to stockholders except in own stock		Total assets	Net worth	Depreciable assets	Depreciation deduction for year
				Total	Returns with net income				
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
Manufacturing--Continued									
79 Primary metal industries.....	1,043,258	232,009	114,228	1,003,664	978,997	45,744,406	25,422,014	42,486,687	2,223,230
80 Ferrous metal processing and basic products, and primary metal products not elsewhere classified.....	576,986	81,605	74,632	612,743	590,092	26,147,045	15,540,409	30,361,771	1,604,833
81 Nonferrous metal processing and basic products.....	466,272	150,404	39,596	390,921	388,905	19,597,361	9,881,605	12,124,916	618,397
82 Fabricated metal products, except machinery and transportation equipment.....	1,214,100	61,590	61,158	548,875	543,834	24,815,684	13,427,938	12,968,500	908,925
83 Metal cans.....	160,124	15,247	13,923	84,969	84,969	2,956,833	1,562,759	2,343,377	146,922
84 Cutlery, hand tools, and hardware.....	164,252	15,417	3,905	102,611	102,577	2,091,904	1,318,239	887,618	64,506
85 Plumbing and heating apparatus, except electric.....	101,749	7,759	4,773	52,333	51,966	2,711,075	1,368,155	1,234,213	75,792
86 Fabricated structural metal products.....	238,587	17,702	11,087	89,666	88,534	6,898,514	3,347,553	2,632,280	196,762
87 Screw machine products, bolts, and similar products.....	92,552	344	5,157	43,143	42,611	1,576,805	955,208	1,072,131	77,330
88 Metal stampings.....	147,235	1,260	7,883	59,640	59,261	2,713,376	1,506,339	1,591,787	111,964
89 Other fabricated metal products.....	309,601	3,861	14,430	116,513	113,916	5,867,177	3,369,685	3,207,094	235,649
90 Machinery, except electrical.....	2,481,237	196,627	86,870	1,104,423	1,085,605	41,218,897	23,489,886	20,890,161	1,817,638
91 Farm machinery.....	109,971	7,095	9,175	98,880	91,588	6,378,535	2,832,457	2,244,878	160,115
92 Construction, mining, and materials handling machinery and equipment.....	395,019	29,293	18,304	228,555	222,562	6,908,782	4,212,655	3,051,218	222,911
93 Metalworking machinery.....	236,274	9,441	10,638	82,432	81,433	4,140,179	2,423,272	2,478,639	179,635
94 Special industry machinery.....	179,658	10,106	7,054	74,216	71,608	4,348,556	2,363,444	1,925,015	145,206
95 General industrial machinery.....	239,856	15,010	11,646	145,298	145,183	4,441,943	2,589,481	2,476,074	153,231
96 Office and computing machines.....	1,064,043	118,227	17,416	361,274	361,274	10,145,576	6,486,859	6,293,564	743,474
97 Service industry machines.....	97,135	2,368	4,652	39,356	37,856	1,996,286	1,020,266	754,375	72,625
98 Other machinery, except electrical.....	159,281	4,387	7,985	74,412	74,101	2,859,040	1,561,452	1,666,398	140,441
99 Electrical equipment and supplies.....	1,693,623	117,032	88,251	873,069	868,622	36,026,018	16,780,417	14,142,007	1,262,185
100 Household appliances.....	216,146	23,899	6,289	124,972	124,972	3,997,763	1,906,512	1,082,243	99,019
101 Radio, television, and communication equipment.....	346,072	48,054	23,114	200,989	200,978	8,282,532	3,530,943	3,519,803	384,514
102 Electronic components and accessories.....	239,415	5,826	15,561	76,840	73,021	7,985,181	3,808,438	2,820,459	288,369
103 Other electrical equipment and supplies.....	891,990	39,253	44,327	470,268	469,651	15,760,542	7,534,524	6,719,502	490,283
104 Motor vehicles and equipment.....	2,934,184	190,805	86,308	1,804,979	1,804,808	43,804,961	21,907,081	19,829,753	1,436,152
105 Transportation equipment, except motor vehicles.....	773,984	18,911	96,453	387,684	358,676	25,340,654	8,906,581	9,969,723	893,973
106 Aircraft, guided missiles, and parts.....	626,590	16,254	82,860	314,793	288,852	20,879,667	7,183,694	7,696,230	726,776
107 Ship and boat building and repairing.....	31,596	24	1,614	8,292	5,238	972,115	385,358	439,178	30,513
108 Transportation equipment not elsewhere classified.....	115,979	2,633	11,979	64,599	64,586	3,488,872	1,337,529	1,834,315	136,684
109 Scientific instruments, photographic equipment, watches and clocks.....	895,620	89,930	23,773	362,958	358,660	10,228,910	6,238,984	5,249,652	478,912
110 Scientific and mechanical measuring instruments.....	133,962	6,589	6,068	59,007	56,541	3,570,656	2,013,091	1,505,282	139,344
111 Optical, medical, and ophthalmic goods.....	159,903	15,904	3,723	52,107	50,498	2,088,118	1,287,952	850,614	68,531
112 Photographic equipment and supplies.....	563,125	66,880	13,582	235,547	235,506	3,990,881	2,683,318	2,763,486	261,651
113 Watches and clocks.....	38,630	557	400	16,297	16,115	579,255	254,623	130,270	9,386
114 Miscellaneous manufactured products, and manufacturing not allocable.....	316,888	11,298	9,576	111,277	109,888	7,287,709	3,610,463	2,630,503	210,539
115 Ordnance, except guided missiles.....	39,169	186	1,163	14,557	14,557	559,385	296,932	233,064	16,164
116 Miscellaneous manufactured products, except ordnance, and manufacturing not allocable.....	277,719	11,112	8,413	96,720	95,331	6,728,324	3,313,531	2,397,439	194,375
117 Transportation, communication, electric, gas, and sanitary services.....	5,638,605	28,375	633,821	5,438,679	5,262,048	238,568,003	106,217,064	252,383,588	11,386,819
118 Transportation.....	812,091	13,977	190,341	919,694	747,499	75,587,195	32,628,674	73,608,884	4,347,564
119 Railroad transportation.....	159,700	3,208	63,765	452,553	348,591	37,421,341	19,409,891	39,961,993	1,336,339
120 Local and interurban passenger transit.....	58,595	2,022	15,386	70,019	70,019	2,558,889	1,090,759	1,726,383	238,605
121 Trucking and warehousing.....	283,614	195	38,541	92,268	90,229	9,725,038	3,961,706	8,762,505	836,089
122 Water transportation.....	123,734	3,342	23,001	52,369	46,905	6,723,037	2,804,633	4,966,880	334,382
123 Air transportation.....	71,744	1,639	22,990	102,208	41,873	11,874,717	3,401,442	10,879,478	1,216,212
124 Pipe line transportation.....	65,701	1,548	21,170	112,403	112,204	3,866,330	981,262	4,384,724	181,943
125 Transportation services not elsewhere classified.....	49,003	2,023	5,488	37,874	37,678	3,417,813	978,981	2,926,921	203,994
126 Communication.....	2,571,548	12,037	158,575	1,761,949	1,761,715	61,433,567	33,237,846	62,292,149	2,959,930
127 Telephone, telegraph, and other communication services.....	2,388,147	9,045	150,078	1,681,557	1,681,449	57,174,196	31,549,675	60,163,529	2,751,354
128 Radio and television broadcasting.....	183,391	2,992	8,797	80,392	80,266	4,259,371	1,688,171	2,128,620	208,576
129 Electric, gas, and sanitary services.....	2,254,976	2,361	284,605	2,757,036	2,752,834	101,547,241	40,350,544	116,482,555	4,079,325
130 Electric companies and systems.....	1,035,284	295	97,665	1,107,943	1,107,943	38,613,660	15,784,047	44,647,299	1,498,136
131 Gas companies and systems.....	440,448	772	102,367	641,624	637,881	25,678,850	9,312,075	29,145,702	1,053,071
132 Combination companies and systems.....	738,018	1,276	79,704	972,555	972,555	33,933,654	13,955,575	39,608,976	1,419,418
133 Water supply and other sanitary services.....	41,226	18	4,869	34,914	34,455	3,321,077	1,298,847	3,080,578	108,700
134 Wholesale and retail trade.....	4,570,300	113,362	168,188	2,137,770	2,081,484	162,115,424	68,333,568	48,062,128	3,865,414
135 Wholesale trade.....	1,955,567	76,384	52,751	707,454	691,503	71,378,271	29,345,057	16,527,859	1,322,902
136 Groceries and related products.....	203,812	2,997	93,818	92,922	92,922	7,425,890	3,011,101	2,266,396	195,743
137 Machinery, equipment, and supplies.....	242,480	2,973	6,431	83,167	81,010	8,780,995	3,591,450	1,735,265	171,880
138 Miscellaneous wholesale trade.....	1,509,275	70,414	37,031	530,469	517,571	55,171,386	22,742,506	12,526,198	955,279
139 Motor vehicles and automotive equipment.....	157,184	1,247	1,800	53,932	53,755	3,588,939	1,544,952	629,753	55,115
140 Drugs, chemicals, and allied products.....	131,775	48,398	1,465	58,690	58,283	4,149,777	1,762,153	1,346,545	72,723
141 Dry goods and apparel.....	116,107	197	3,112	30,548	30,237	3,887,775	1,460,780	558,107	39,752
142 Farm products--raw materials.....	50,481	8,683	3,452	28,112	27,330	4,498,711	1,716,729	1,784,124	110,501
143 Electrical goods.....	157,215	1,241	46,003	45,721	45,721	3,975,944	1,629,637	491,391	45,228
144 Hardware, and plumbing and heating equipment.....	113,503	2,006	1,995	37,945	33,659	3,875,172	2,015,355	651,788	49,905
145 Metals and minerals, except petroleum and scrap.....	108,923	444	2,896	29,332	27,845	3,491,510	1,447,797	932,424	60,465
146 Petroleum and petroleum products.....	80,696	104	7,216	46,849	46,049	5,171,320	2,254,361	2,204,516	173,501
147 Alcoholic beverages.....	102,548	168	1,598	47,961	47,871	2,843,097	1,281,363	411,804	43,596
148 Paper and its products.....	44,107	333	968	15,615	15,422	1,545,718	692,650	267,584	21,356
149 Lumber and construction materials.....	78,439	7	2,216	22,312	21,830	3,067,564	1,343,983	743,732	61,281
150 Other wholesale trade.....	368,297	7,758	9,072	113,170	109,569	15,075,859	5,592,746	2,604,430	221,856
151 Retail trade.....	2,589,534	36,947	114,247	1,424,355	1,384,066	89,637,929	38,471,321	31,182,515	2,512,364
152 Building materials, hardware, and farm equipment.....	139,495	420	4,481	78,718	77,177	7,135,323	3,414,742	1,957,098	150,732
153 General merchandise stores.....	1,060,228	34,572	39,252	588,844	588,844	29,212,618	12,340,513	9,466,969	673,227
154 Food stores.....	403,667	1,091	32,076	234,748	231,560	10,084,315	4,927,096	6,058,144	515,778

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, TAX AND CREDIT ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL ASSETS, NET WORTH, DEPRECIABLE ASSETS, AND DEPRECIATION DEDUCTION, BY MINOR INDUSTRY—Continued

[Money amounts in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of sales and operations	Net income (less deficit)	Net income	Income subject to tax
	Total	With net income	All returns	Returns with net income					
	(1)	(2)	(3)	(4)					
Wholesale and retail trade—Continued									
Retail trade—Continued									
155 Automotive dealers and service stations.....	51,324	35,949	58,424,174	59,021,063	57,712,594	48,617,627	697,180	852,408	714,290
156 Automobile and truck dealers.....	28,516	20,520	49,238,115	42,339,263	48,749,341	41,912,427	497,234	591,101	492,266
157 Gasoline service stations.....	9,366	6,142	3,620,195	3,068,071	3,573,417	2,732,465	82,838	97,178	79,824
158 Other automotive dealers.....	13,442	9,287	5,565,864	4,613,729	5,889,836	3,972,735	117,088	164,129	142,200
159 Apparel and accessory stores.....	34,430	25,964	13,771,426	12,297,981	13,446,845	8,603,093	548,899	618,263	511,398
160 Furniture, home furnishings, and equipment stores.....	29,099	20,409	11,652,114	9,748,229	11,231,259	7,421,142	278,401	363,389	276,790
161 Eating and drinking places.....	58,289	33,323	13,108,754	9,953,591	12,760,818	5,842,817	276,176	456,053	354,441
162 Miscellaneous retail stores.....	72,988	50,626	25,628,670	22,182,263	24,984,980	17,318,602	714,503	871,333	689,390
163 Drug stores and proprietary stores.....	17,238	13,104	8,567,868	7,662,002	8,437,589	5,910,249	228,956	259,656	210,688
164 Liquor stores.....	7,656	4,888	2,079,617	1,644,010	2,064,069	1,621,080	34,843	50,944	25,175
165 Other retail stores.....	48,094	32,634	14,981,185	12,876,251	14,483,322	9,787,273	450,704	561,133	453,527
166 Wholesale and retail trade not allocable.....	4,265	3,162	3,004,693	2,583,045	2,963,922	2,276,946	64,226	71,917	66,272
167 Finance, insurance, and real estate.....	407,199	257,719	146,905,082	129,978,787	76,636,579	38,352,934	15,074,693	16,998,989	9,534,666
168 Banking.....	13,496	12,448	30,232,237	27,085,314	3,751,175	70,685	2,272,717	2,403,108	2,248,752
169 Mutual savings banks.....	480	418	3,854,717	3,351,413	121,154	12	107,584	124,965	31,910
170 Banks and trust companies, except mutual savings banks.....	13,016	12,030	26,377,520	23,733,901	3,630,021	70,673	2,165,133	2,278,143	2,216,842
171 Credit agencies other than banks.....	54,722	35,669	16,081,182	14,354,844	4,219,001	749,406	635,636	1,263,399	1,135,243
172 Savings and loan associations.....	5,622	4,960	8,588,459	7,819,010	399,215	11,956	295,388	331,544	308,293
173 Personal credit agencies.....	16,789	12,472	2,878,800	2,383,565	1,193,867	65,445	332,377	410,022	360,411
174 Business credit agencies.....	2,632	1,708	3,056,481	2,941,221	2,120,904	643,225	236,996	300,618	287,594
175 Other credit agencies, and finance not allocable.....	29,679	16,529	1,557,442	1,211,048	595,915	28,780	-29,138	221,215	178,945
176 Security and commodity brokers, dealers, exchanges, and services.....	3,390	2,544	3,704,686	3,530,352	908,612	8,252	776,542	802,715	775,316
177 Security brokers, dealers, and flotation companies.....	2,251	1,752	3,302,285	3,169,476	800,621	6,007	696,184	713,840	689,473
178 Commodity brokers and dealers; security and commodity exchanges; and allied services.....	1,139	792	402,401	360,876	107,991	2,245	80,358	88,875	85,843
179 Holding and other investment companies.....	33,824	21,813	8,083,855	7,785,462	337,133	99,546	6,312,436	6,442,136	582,795
180 Regulated investment companies.....	511	485	5,542,644	5,533,426	-	-	5,214,158	5,217,298	142
181 Real estate investment trusts.....	188	39	116,160	69,499	2,833	1,393	12,798	15,310	34
182 Small business investment companies.....	458	260	56,032	48,032	945	-	23,394	25,943	19,976
183 Other holding and investment companies.....	32,667	21,029	2,369,019	2,134,505	333,355	98,153	1,062,086	1,183,585	562,643
184 Insurance carriers.....	5,116	3,296	69,005,992	62,170,595	56,812,345	34,694,192	3,141,990	3,442,946	2,670,478
185 Life insurance.....	1,733	925	42,655,145	40,560,929	32,808,482	19,871,285	2,343,515	2,468,283	2,221,124
186 Mutual insurance, except life or marine and certain fire or flood insurance companies ²	877	658	8,079,447	5,721,890	7,525,742	4,758,004	44,047	136,631	53,896
187 Other insurance companies.....	2,506	1,713	18,271,400	15,887,776	16,478,121	10,064,903	754,428	838,032	395,458
188 Insurance agents, brokers, and service.....	28,772	20,401	3,321,428	2,821,235	3,143,565	778,379	292,215	326,201	258,323
189 Real estate.....	267,879	161,548	16,475,702	12,230,985	7,464,748	1,952,474	1,443,170	2,318,484	1,863,759
190 Real estate operators (except developers) and lessors of buildings.....	185,549	114,174	9,979,679	6,850,477	4,622,484	1,202,079	853,171	1,388,464	1,195,294
191 Lessors of mining, oil, and similar property.....	2,016	1,296	728,063	677,126	181,842	32,658	104,838	115,227	98,387
192 Lessors of railroad property, and of real property not elsewhere classified.....	6,552	3,214	159,404	114,105	18,022	1,164	32,330	43,531	40,245
193 Subdividers, developers, and operative builders.....	45,130	24,468	2,831,013	2,202,670	252,950	136,068	232,860	506,460	346,857
194 Other real estate and combinations of real estate, insurance, loan, and law offices.....	28,632	18,396	2,777,543	2,386,607	2,389,450	580,505	219,971	264,802	182,976
195 Services.....	228,904	132,005	51,046,273	41,029,054	48,542,750	27,970,369	2,021,876	3,083,792	2,462,445
196 Hotels and other lodging places.....	16,850	9,404	5,330,219	4,051,387	4,872,092	2,330,254	263,755	417,775	307,972
197 Personal services.....	36,491	22,637	6,088,786	4,836,296	5,983,878	3,262,727	262,110	319,435	237,878
198 Business services.....	69,889	40,452	18,376,093	15,335,128	17,673,073	11,263,610	671,443	1,046,871	876,341
199 Advertising.....	9,240	5,655	5,789,173	5,226,510	5,709,264	4,234,151	205,342	236,965	207,903
200 Business services, except advertising.....	60,649	34,797	12,586,920	10,108,618	11,963,809	7,029,459	466,101	809,906	668,438
201 Automobile services and miscellaneous repair services.....	32,990	21,188	5,592,971	4,496,110	5,346,976	2,797,872	188,442	275,450	226,584
202 Automobile parking, repair, and services.....	23,670	15,193	4,236,737	3,405,364	4,009,852	1,935,394	143,993	211,513	176,401
203 Repair services, except automobile.....	9,320	5,995	1,356,234	1,090,746	1,337,124	862,478	44,449	63,937	50,183
204 Amusement and recreation services.....	31,859	15,686	7,824,847	6,115,718	7,136,081	4,015,916	320,155	547,496	448,726
205 Motion picture production, distribution, and related services.....	4,382	2,184	2,595,416	2,295,606	2,468,262	1,494,825	115,940	153,184	139,689
206 Motion picture theaters.....	4,149	3,013	1,197,653	1,062,767	1,063,701	588,825	85,326	94,778	79,487
207 Other amusement and recreation services.....	23,328	10,489	4,031,778	2,757,345	3,604,118	1,932,266	118,889	299,534	229,550
208 Other services.....	40,825	22,638	7,833,357	6,194,415	7,530,650	4,299,990	315,971	476,765	364,944
209 Medical services.....	12,121	8,772	3,300,805	2,693,308	3,225,070	1,817,017	151,088	196,717	152,917
210 Educational services.....	6,122	3,059	926,984	628,333	881,695	413,943	14,656	50,840	41,573
211 Services not elsewhere classified.....	22,582	10,807	3,605,568	2,872,774	3,423,885	2,069,030	150,227	229,208	170,454
212 Nature of business not allocable.....	6,051	875	120,239	91,149	110,568	68,968	-2,000	6,494	4,922

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ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, TAX AND CREDIT ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL ASSETS, NET WORTH, DEPRECIABLE ASSETS, AND DEPRECIATION DEDUCTION, BY MINOR INDUSTRY—Continued

[Money amounts in thousands of dollars]

Minor industry	Income tax	Foreign tax credit	Investment credit	Distributions to stockholders except in own stock		Total assets	Net worth	Depreciable assets	Depreciation deduction for year
				Total	Returns with net income				
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
Wholesale and retail trade—Continued									
Retail trade—Continued									
155 Automotive dealers and service stations.....	279,223	(¹)	7,991	95,276	91,623	14,800,205	5,111,384	3,589,658	326,397
156 Automobile and truck dealers.....	194,748	(¹)	4,589	65,574	65,182	11,404,910	3,891,508	2,417,420	218,778
157 Gasoline service stations.....	31,245	-	1,770	13,662	11,386	922,079	417,600	497,597	40,828
158 Other automotive dealers.....	53,230	-	1,632	16,040	15,055	2,473,216	802,276	674,641	66,791
159 Apparel and accessory stores.....	204,969	1	4,672	110,241	108,529	6,987,869	3,181,660	1,405,734	115,663
160 Furniture, home furnishings, and equipment stores.....	102,441	36	1,446	64,955	59,718	5,716,272	2,452,456	1,029,456	92,123
161 Eating and drinking places.....	132,697	349	13,773	75,259	64,778	5,365,305	2,019,624	4,053,034	341,802
162 Miscellaneous retail stores.....	266,814	478	10,556	167,388	161,837	11,236,022	5,023,846	3,622,422	296,642
163 Drug stores and proprietary stores.....	88,751	449	3,306	47,871	47,749	2,937,143	1,342,134	873,446	73,671
164 Liquor stores.....	8,084	-	343	18,796	16,094	589,623	240,080	206,040	17,335
165 Other retail stores.....	169,979	29	6,907	100,721	97,994	7,709,256	3,441,632	2,542,936	205,636
166 Wholesale and retail trade not allocable.....	25,199	31	1,190	5,961	5,915	1,099,224	517,190	351,754	30,148
167 Finance, insurance, and real estate.....	4,226,144	177,557	96,647	7,395,002	7,016,332	1,202,918,139	178,304,557	69,078,246	3,531,661
168 Banking.....	1,079,785	87,978	46,487	1,481,431	1,363,261	575,565,535	40,009,755	8,510,155	705,259
169 Mutual savings banks.....	11,726	59	948	-	-	69,891,623	4,434,680	570,164	29,847
170 Banks and trust companies, except mutual savings banks.....	1,068,059	87,919	45,539	1,481,431	1,363,261	505,673,912	35,575,075	7,939,991	675,412
171 Credit agencies other than banks.....	499,741	12,232	18,730	427,888	370,603	204,724,286	15,374,607	4,226,845	277,334
172 Savings and loan associations.....	137,263	3	1,984	65,973	60,769	139,631,484	4,465,541	2,308,047	104,361
173 Personal credit agencies.....	150,728	5,584	635	182,160	154,577	23,007,569	4,415,060	274,804	25,527
174 Business credit agencies.....	140,539	3,025	15,548	20,870	82,023	20,208,422	3,313,653	940,552	117,805
175 Other credit agencies, and finance not allocable.....	71,211	3,620	563	93,896	73,234	21,876,811	3,180,353	703,442	29,641
176 Security and commodity brokers, dealers, exchanges, and services.....	383,519	2,253	3,077	46,153	45,543	16,264,290	1,823,370	252,568	27,525
177 Security brokers, dealers, and flotation companies.....	341,396	1,532	2,514	35,456	34,945	14,939,693	1,509,283	163,523	21,930
178 Commodity brokers and dealers; security and commodity exchanges; and allied services.....	42,123	721	563	10,697	10,598	1,324,597	314,087	89,045	5,595
179 Holding and other investment companies.....	198,464	24,613	1,238	4,083,461	4,044,779	79,536,345	64,174,177	1,476,005	71,389
180 Regulated investment companies.....	47	1	-	3,441,742	3,434,268	54,998,053	49,321,773	8,407	130
181 Real estate investment trusts.....	10	-	(¹)	25,701	15,812	977,710	314,498	490,050	18,290
182 Small business investment companies.....	5,744	-	1	3,134	2,911	406,763	205,819	4,893	256
183 Other holding and investment companies.....	192,663	24,612	1,237	612,884	591,788	23,153,819	14,332,087	972,655	52,713
184 Insurance carriers.....	1,335,399	48,449	14,525	667,471	632,695	244,080,462	35,936,207	3,010,844	353,609
185 Life insurance.....	1,342,608	39,926	8,488	314,158	303,702	189,503,293	15,835,881	1,694,001	229,817
186 Mutual insurance, except life or marine and certain fire or flood insurance companies ²	25,064	427	422	-	-	12,504,922	3,465,316	223,444	32,683
187 Other insurance companies.....	167,727	8,096	5,615	353,313	328,993	42,072,247	16,635,010	1,093,399	91,109
188 Insurance agents, brokers, and service.....	100,219	1,643	1,153	78,234	74,073	3,808,219	1,235,373	457,059	53,007
189 Real estate.....	629,017	389	11,437	610,353	485,378	78,939,002	19,751,068	51,144,770	2,042,938
190 Real estate operators (except developers) and lessors of buildings.....	380,105	177	6,254	411,722	294,527	55,395,454	14,287,779	46,467,831	1,808,642
191 Lessors of mining, oil, and similar property.....	44,653	67	1,017	55,576	55,422	1,915,068	614,938	279,454	20,352
192 Lessors of railroad property, and of real property not elsewhere classified.....	13,913	107	806	12,413	11,508	1,500,048	716,831	858,880	26,282
193 Subdividers, developers, and operative builders.....	126,920	4	2,391	74,437	68,477	15,844,819	2,737,711	2,580,455	131,314
194 Other real estate and combinations of real estate, insurance, loan, and law offices.....	63,426	34	969	56,205	55,444	4,283,613	1,393,809	958,150	56,348
195 Services.....	1,032,010	33,399	74,067	565,491	517,257	47,234,275	15,777,473	31,233,837	3,202,060
196 Hotels and other lodging places.....	128,127	4,261	8,019	72,964	71,600	8,056,397	2,123,601	7,172,964	403,264
197 Personal services.....	93,478	810	6,943	75,806	62,502	3,432,345	1,642,503	2,962,152	266,191
198 Business services.....	382,392	10,546	26,709	192,103	178,173	15,805,748	5,418,201	7,995,010	906,692
199 Advertising.....	97,729	5,157	2,098	40,997	39,917	2,194,726	818,734	559,995	54,855
200 Business services, except advertising.....	284,663	5,389	24,611	152,006	138,256	13,611,022	4,599,467	7,435,015	851,837
201 Automobile services and miscellaneous repair services.....	82,539	107	13,247	23,176	20,046	5,145,961	1,362,057	4,860,592	852,536
202 Automobile parking, repair, and services.....	64,686	107	12,150	16,349	13,219	4,521,642	1,377,493	4,531,293	814,113
203 Repair services, except automobile.....	17,853	(¹)	1,097	6,827	6,827	624,319	284,564	329,299	38,523
204 Amusement and recreation services.....	201,916	15,369	11,738	105,406	99,861	9,560,730	3,347,061	5,595,203	591,174
205 Motion picture production, distribution, and related services.....	67,915	14,485	4,724	26,718	26,521	3,528,865	1,054,830	921,675	252,585
206 Motion picture theaters.....	31,658	87	2,797	22,632	19,549	1,827,867	774,379	788,455	50,320
207 Other amusement and recreation services.....	103,343	797	4,217	56,056	53,791	4,203,968	1,517,852	3,885,078	282,269
208 Other services.....	143,558	2,306	7,411	96,036	85,075	5,233,124	1,884,050	2,647,916	182,203
209 Medical services.....	58,259	(¹)	3,401	43,263	34,597	2,384,984	696,743	1,676,336	95,099
210 Educational services.....	15,359	458	731	4,787	3,562	491,667	160,576	263,192	23,660
211 Services not elsewhere classified.....	69,440	1,848	3,279	47,986	46,916	2,356,473	1,026,731	738,688	63,444
212 Nature of business not allocable.....	1,839	-	16	7,619	268	173,322	49,316	23,770	2,652

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

¹Less than \$500 per return.²Exclude companies with gross income under \$10,000 which are tax-exempt under section 501.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY

[Money amounts in thousands of dollars]

Item	Major industry									
	All industries	Agriculture, Forestry, and Fisheries	Mining					Contract construction	Manufacturing	
			Total mining	Metal mining	Coal mining	Crude petroleum and natural gas	Nonmetallic minerals (except Fuels) mining		Total manufacturing	Food and kindred products
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
1 Number of returns, total.....	1,541,670	31,248	12,813	970	1,571	6,966	3,306	125,999	191,915	16,014
2 With net income.....	999,328	17,103	6,825	128	709	3,954	2,034	79,349	132,400	10,929
3 Total assets.....	2,215,624,729	8,342,513	19,812,737	5,622,949	2,009,161	8,907,621	3,273,006	35,896,487	500,563,829	42,278,211
4 Cash.....	150,295,368	490,930	1,318,072	199,522	126,825	631,594	360,131	3,512,314	21,270,672	2,195,539
5 Notes and accounts receivable.....	515,913,293	962,811	2,740,993	454,571	339,269	1,433,531	513,622	11,755,867	107,043,870	7,880,503
6 Less: Allowance for bad debts.....	16,516,422	12,279	16,441	387	1,582	7,150	7,322	82,853	1,921,992	144,550
7 Inventories.....	164,432,578	1,089,136	1,064,044	397,541	56,582	359,629	250,292	4,570,175	98,231,233	8,845,215
8 Investments in Government obligations:										
9 United States.....	107,850,951	31,635	230,981	43,147	45,851	73,048	68,935	254,434	8,303,849	495,742
10 State and local.....	77,542,823	45,793	99,128	37,018	9,306	49,759	3,045	126,062	2,247,246	62,662
11 Other current assets.....	51,164,425	214,682	580,310	212,172	36,657	255,930	75,551	3,081,784	12,421,424	1,004,435
12 Loans to stockholders.....	3,230,379	62,122	50,762	1,202	696	40,003	8,861	308,500	527,522	48,687
13 Mortgage and real estate loans.....	277,440,234	49,394	65,914	126	3,643	58,743	3,402	219,678	539,583	49,001
14 Other investments.....	329,605,275	566,146	3,027,469	1,470,002	161,559	1,159,771	236,137	2,729,054	64,634,344	5,471,971
15 Depreciable assets.....	732,974,675	4,783,741	13,834,351	3,261,282	1,818,166	5,990,389	2,764,514	13,299,105	300,275,909	23,880,768
16 Less: Accumulated depreciation.....	283,587,914	2,276,880	6,573,221	1,254,091	862,271	3,029,751	1,427,108	6,660,477	148,967,313	11,227,779
17 Depletable assets.....	20,310,774	100,714	4,035,273	514,833	265,512	2,894,201	360,727	250,245	12,765,090	79,581
18 Less: Accumulated depletion.....	7,663,924	27,240	1,984,077	150,475	123,957	1,585,429	124,216	102,716	4,565,667	5,426
19 Land.....	39,062,303	1,970,932	387,191	79,566	42,667	144,005	120,953	1,125,659	8,311,570	884,145
20 Intangible assets (amortizable).....	7,912,713	15,866	391,579	153,830	12,388	223,159	2,202	57,109	5,458,955	72,751
21 Less: Accumulated amortization.....	4,143,629	4,104	134,699	50,049	1,311	82,246	1,093	22,851	3,273,199	24,031
22 Other assets.....	49,800,827	279,114	695,108	253,139	79,161	298,435	64,373	1,475,398	16,760,733	2,524,992
23 Total liabilities.....	2,215,624,729	8,342,513	19,812,737	5,622,949	2,009,161	8,907,621	3,273,006	35,896,487	500,563,829	42,278,211
24 Accounts payable.....	124,110,947	517,112	1,440,626	279,135	244,231	718,842	198,418	8,069,685	50,471,997	4,710,921
25 Mortgages, notes, and bonds payable in less than one year.....	125,490,287	1,518,985	1,189,007	143,022	159,368	720,217	166,400	3,393,576	35,137,279	3,500,118
26 Other current liabilities.....	750,948,842	298,315	1,521,284	233,788	99,380	982,006	206,110	3,956,669	35,443,646	3,392,031
27 Loans from stockholders.....	16,257,229	375,361	247,923	74,979	10,240	115,967	46,737	746,818	3,285,956	377,427
28 Mortgages, notes, and bonds payable in one year or more.....	285,612,415	1,917,396	3,213,618	922,755	430,647	1,382,293	477,923	4,800,990	81,131,522	7,049,380
29 Other liabilities.....	246,594,982	287,742	974,372	303,141	87,111	472,201	112,519	3,794,778	22,359,260	1,253,900
30 Capital stock.....	181,313,747	1,934,532	2,316,044	714,258	207,291	939,778	454,717	3,470,542	60,176,940	5,550,827
31 Paid-in or capital surplus.....	152,460,634	720,536	2,387,012	984,884	160,774	1,069,611	171,743	1,042,952	44,237,704	3,536,835
32 Retained earnings, appropriated.....	18,845,214	30,629	169,428	15,348	72,435	48,224	33,421	218,406	3,685,155	387,872
33 Retained earnings, unappropriated.....	322,796,852	878,523	6,509,196	1,977,476	550,382	2,529,341	1,451,997	6,147,563	163,666,061	13,059,018
34 Less: Cost of treasury stock.....	8,805,820	129,618	156,373	25,837	12,698	70,859	46,979	345,492	4,031,691	540,118
35 Total receipts.....	1,507,785,705	9,450,515	14,550,455	2,584,902	2,318,182	6,914,357	2,733,014	72,262,793	648,964,802	87,529,511
36 Business receipts.....	1,403,499,593	9,016,517	13,794,849	2,380,158	2,213,717	6,567,017	2,633,957	70,831,186	632,925,330	86,341,785
37 Interest on Government obligations:										
38 United States.....	4,990,812	1,652	12,234	2,570	1,738	4,782	3,144	13,188	377,883	20,474
39 State and local.....	2,592,635	1,722	10,977	5,374	829	4,287	487	8,848	89,187	9,317
40 Other interest.....	44,698,527	31,705	83,276	16,498	8,991	41,095	16,692	175,158	2,319,750	193,031
41 Rents.....	10,333,388	69,684	75,547	3,441	39,214	19,080	13,812	351,685	1,588,187	125,857
42 Royalties.....	2,220,258	16,060	84,772	7,309	11,065	59,542	6,856	19,694	1,219,502	60,331
43 Net short-term capital gain reduced by net long-term capital loss.....	409,760	3,791	7,943	2,309	512	5,121	1	7,228	49,261	5,313
44 Net long-term capital gain reduced by net short-term capital loss.....	9,227,836	114,446	134,174	34,570	12,062	66,165	21,377	124,667	2,049,572	140,921
45 Net gain, noncapital assets.....	4,926,590	26,774	32,784	762	7,859	16,043	8,120	92,981	300,423	36,838
46 Dividends, domestic corporations.....	4,856,246	11,632	68,502	33,837	8,471	23,453	2,741	28,806	1,316,175	44,861
47 Dividends, foreign corporations.....	2,092,081	2,541	81,923	67,847	6	4,432	4,238	16,464	1,770,489	141,063
48 Other receipts.....	17,337,979	159,491	163,874	30,227	13,718	98,340	21,589	592,888	4,959,043	409,730
49 Total deductions.....	1,420,308,745	9,181,602	12,948,435	2,389,982	2,266,676	5,734,494	2,557,283	70,549,870	605,405,255	84,114,506
50 Cost of sales and operations.....	989,550,267	6,631,692	8,052,484	1,465,415	1,655,433	3,311,875	1,619,761	58,532,534	442,193,190	65,598,887
51 Compensation of officers.....	26,499,958	292,874	211,407	11,651	31,206	104,773	63,777	2,440,268	6,961,207	591,934
52 Repairs.....	11,909,547	106,017	235,525	38,430	46,536	66,556	88,003	402,286	8,547,331	705,404
53 Bad debts.....	4,909,715	12,065	23,251	2,715	3,225	12,055	5,256	122,926	1,052,778	86,139
54 Rent paid on business property.....	18,635,744	184,279	110,136	8,148	27,667	52,930	22,191	400,738	5,529,717	517,775
55 Taxes paid.....	46,379,690	197,528	387,024	99,831	70,189	133,209	83,795	1,353,140	19,237,835	2,780,344
56 Interest paid.....	41,205,972	207,111	246,181	56,928	37,405	114,061	37,787	495,863	6,945,304	675,196
57 Contributions or gifts.....	1,064,803	3,040	8,566	4,261	981	1,503	1,851	22,531	590,031	50,837
58 Amortization.....	275,961	616	6,416	4,966	484	923	543	2,576	90,412	6,221
59 Depreciation.....	44,384,154	363,360	1,111,208	180,086	139,038	374,594	217,490	1,364,466	19,757,114	1,644,005
60 Depletion.....	6,050,178	5,603	1,050,835	182,812	64,733	687,175	116,015	20,541	4,158,042	11,189
61 Advertising.....	16,234,984	34,044	20,037	1,975	1,680	11,689	4,693	147,673	8,713,208	2,106,779
62 Pension, profit sharing, stock bonus, and other employee benefit plans.....	10,080,914	18,119	73,064	21,264	7,985	30,249	13,566	265,494	5,820,533	368,261
63 Net loss, noncapital assets.....	5,525,872	12,003	72,887	19,989	31,206	4,424	12,158	202,776	3,735,858	255,146
64 Other deductions.....	1,217,861	8,308	7,379	1,197	2,033	4,719	4,440	19,810	213,155	34,231
65 Total receipts less total deductions.....	87,476,960	268,913	1,602,020	194,920	51,506	1,179,863	175,731	1,712,923	43,559,547	3,415,005
66 Constructive taxable income from related foreign corporations.....	1,077,663	34	12,342	11,398	-	944	-	9,344	941,107	100,713
67 Net income (less deficit) (64 plus 65 minus 66).....	85,961,988	207,925	1,603,385	206,318	50,677	1,176,520	175,244	1,713,415	44,411,667	3,506,401
68 Net income.....	95,102,002	501,390	1,970,311	346,875	93,207	1,317,074	213,155	2,345,391	46,976,015	3,858,982
69 Deficit.....	9,140,014	293,465	366,926	140,557	42,530	140,554	37,911	631,972	2,564,548	352,581
70 Income subject to tax.....	81,409,673	323,458	1,753,969	206,318	71,275	1,228,387	177,199	1,821,707	44,212,165	3,653,664
71 Income tax, total.....	39,694,253	132,081	897,886	139,136	38,066	636,093	84,591	768,155	22,427,233	1,857,328
72 Exchange.....	3,428,775	10,559	80,129	12,619	2,390	57,339	7,281	61,857	1,958,503	157,053
73 Investment credit.....	2,384,099	11,400	43,177	10,338	4,180	11,942	16,717	54,605	1,302,178	103,944
74 Net income (less deficit) after tax (66 minus 70 plus 72).....	48,051,834	147,244	748,676	72,146	16,791	522,369	107,370	999,869	23,286,412	1,733,017
75 Net income after tax.....	47,801,008	380,802	1,115,693	72,077	59,337	692,943	145,296	1,632,408	25,394,066	2,106,295
76 Distributions to stockholders:										
77 Cash and property except own stock.....	31,962,920	95,120	1,180,930	233,912	27,845	833,864	85,309	280,411	14,461,401	1,023,716
78 Corporation's own stock.....	3,303,905	761	37,013	7,861	7,556	15,956	3,440	76,595	1,509,343	117,706

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

[Money amounts in thousands of dollars]

Item	Major industry—Continued										
	Manufacturing—Continued										
	Tobacco manufac- tures	Textile mill products	Apparel and other fabricated textile products	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	Printing and pub- lishing	Chemicals and allied products	Petroleum refining and related industries	Rubber and miscellane- ous plastics products	Leather and leather products
(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	
1 Number of returns, total.....	104	5,904	18,250	9,185	6,198	3,484	23,632	10,750	957	5,162	2,731
2 With net income.....	102	4,528	12,816	6,464	4,712	2,642	16,041	6,984	692	3,484	2,027
3 Total assets.....	4,624,431	13,986,141	11,016,556	8,567,107	3,601,206	17,313,037	16,273,692	44,495,844	77,586,945	9,691,364	3,298,968
4 Cash.....	147,932	658,677	674,007	486,712	270,192	549,712	1,308,534	1,649,022	1,605,075	382,231	260,398
5 Notes and accounts receivable.....	348,833	3,608,526	3,477,572	1,467,309	969,462	2,383,144	3,793,952	7,996,114	12,594,674	2,584,416	849,643
6 Less: Allowance for bad debts.....	6,010	48,571	47,110	22,708	20,163	51,572	279,687	139,566	189,263	46,639	15,530
7 Inventories.....	2,578,519	3,823,488	3,727,472	1,556,611	1,037,847	2,399,684	1,794,013	7,623,247	4,994,290	2,234,289	962,222
8 Investments in Government obligations:											
9 United States.....	4,746	148,646	49,790	81,177	60,997	113,459	276,537	661,303	942,741	46,819	10,914
10 State and local.....	190	24,524	11,247	35,523	27,165	101,087	129,045	185,401	111,674	8,354	12,172
11 Other current assets.....	38,424	199,594	226,411	200,195	63,791	290,320	611,358	938,089	2,342,124	107,684	42,715
12 Loans to stockholders.....	17	22,395	38,601	15,242	13,483	8,987	47,185	26,708	40,818	60,181	5,897
13 Mortgage and real estate loans.....	446	10,570	15,510	16,460	541	121,127	22,659	20,663	56,413	3,371	4,333
14 Other investments.....	945,295	1,277,303	1,048,847	667,702	207,882	2,085,581	2,320,040	6,770,620	15,691,162	966,809	602,850
15 Depreciable assets.....	1,007,456	8,147,100	2,294,251	5,384,843	1,596,538	14,377,874	8,396,199	32,942,620	55,639,988	6,016,099	888,375
16 Less: Accumulated depreciation.....	510,442	4,172,679	1,141,715	2,504,957	749,741	6,398,399	3,905,160	16,624,333	27,826,776	2,991,714	446,725
17 Depletable assets.....	-	9,288	2,238	899,897	338	912,936	73,028	453,555	8,470,016	3,967	-
18 Less: Accumulated depletion.....	-	2,655	936	72,729	10	151,411	10,458	178,252	3,208,748	1,216	-
19 Land.....	22,692	90,339	97,097	160,011	63,253	193,456	324,472	771,143	2,738,799	83,941	30,764
20 Intangible assets (amortizable).....	4,136	41,830	28,154	8,899	5,441	26,138	118,184	378,044	3,925,128	30,902	2,815
21 Less: Accumulated amortization.....	318	12,456	11,446	1,935	2,000	10,867	30,600	186,249	2,686,284	17,768	1,357
22 Other assets.....	42,515	159,722	526,566	188,855	56,190	361,781	1,284,391	1,207,715	2,345,114	219,638	89,482
23 Total liabilities.....	4,624,431	13,986,141	11,016,556	8,567,107	3,601,206	17,313,037	16,273,692	44,495,844	77,586,945	9,691,364	3,298,968
24 Accounts payable.....	143,612	1,834,190	2,466,794	708,233	453,856	1,427,165	1,500,056	3,832,312	6,111,771	893,667	390,734
25 Mortgages, notes, and bonds payable in less than one year.....	534,713	1,707,702	1,410,755	593,454	256,803	607,323	850,010	1,626,158	1,485,934	696,304	268,118
26 Other current liabilities.....	193,257	851,232	861,792	550,620	304,344	1,144,574	1,478,179	2,874,598	2,801,792	948,694	234,384
27 Loans from stockholders.....	632	86,906	175,161	121,615	62,129	101,533	203,674	429,414	26,005	150,664	20,728
28 Mortgages, notes, and bonds payable in one year or more.....	688,501	1,723,403	1,630,711	1,739,412	364,656	3,941,143	2,251,564	8,081,967	10,792,813	1,774,098	529,545
29 Other liabilities.....	136,481	280,117	198,647	205,416	68,091	541,381	1,119,408	1,513,437	6,003,019	286,717	74,620
30 Capital stock.....	651,819	1,602,802	1,214,890	1,230,100	527,646	2,407,850	1,932,087	5,619,841	9,539,795	887,620	501,053
31 Paid-in or capital surplus.....	303,928	716,766	636,092	810,929	205,610	1,686,530	1,306,035	5,484,707	11,695,235	934,971	279,934
32 Retained earnings, appropriated.....	161,743	36,032	35,876	17,890	24,167	45,987	54,944	309,031	564,252	53,877	5,571
33 Retained earnings, unappropriated.....	1,945,391	5,304,131	2,535,849	2,711,133	1,361,583	5,552,126	5,801,999	15,266,867	28,981,026	3,134,972	1,081,086
34 Less: Cost of treasury stock.....	135,646	157,140	150,011	121,695	27,679	142,575	224,264	542,488	414,697	70,229	86,805
35 Total receipts.....	6,121,076	21,109,917	22,904,035	12,260,734	7,177,931	19,235,507	23,164,653	52,516,124	67,687,585	13,190,802	5,764,179
36 Business receipts.....	6,082,266	20,821,964	22,661,325	11,698,371	7,096,354	18,648,524	22,400,841	51,080,634	63,436,186	12,934,793	5,664,919
37 Interest on Government obligations:											
38 United States.....	213	5,458	2,069	3,256	7,420	14,136	26,777	65,793	14,136	3,393	434
39 State and local.....	38	1,434	330	1,142	898	4,181	4,972	10,545	8,211	2,399	320
40 Other interest.....	11,178	80,492	27,832	30,689	7,528	58,535	82,310	186,194	368,350	27,440	10,272
41 Rents.....	360	25,737	28,156	19,706	5,132	26,029	71,542	56,709	539,597	12,650	4,373
42 Royalties.....	7,937	9,105	27,799	5,368	1,834	20,970	32,112	244,550	120,518	20,105	2,224
43 Net short-term capital gain reduced by net long-term capital loss.....	3	946	646	950	566	185	1,985	4,327	5,030	579	276
44 Net long-term capital gain reduced by net short-term capital loss.....	1,003	35,864	32,418	396,113	6,474	258,892	112,942	206,964	179,361	24,371	10,979
45 Net gain, noncapital assets.....	1,130	7,304	4,045	11,119	3,350	7,231	13,755	21,949	31,732	9,611	1,263
46 Dividends, domestic corporations.....	6,031	11,571	11,268	4,148	1,844	40,431	56,350	83,071	744,005	11,854	17,595
47 Dividends, foreign corporations.....	2,928	4,681	7,098	2,793	520	45,354	16,422	287,266	466,987	75,812	1,403
48 Other receipts.....	7,989	105,361	101,049	87,794	50,175	117,755	357,286	307,138	1,721,815	67,795	50,121
49 Total deductions.....	5,385,250	20,012,812	22,064,148	11,418,526	6,739,143	17,912,503	21,326,262	47,202,275	63,576,138	12,231,785	5,462,119
50 Cost of sales and operations.....	3,647,407	16,327,838	17,332,707	8,698,270	5,084,992	12,734,699	14,463,474	30,935,254	42,162,972	8,542,409	4,182,565
51 Compensation of officers.....	13,732	263,483	533,504	209,914	200,239	186,424	671,354	427,113	117,139	167,134	113,478
52 Repairs.....	30,724	162,326	45,773	92,225	35,600	412,647	130,144	719,313	998,419	190,378	25,985
53 Bad debts.....	1,072	21,910	30,175	25,301	15,634	27,703	82,130	74,613	137,150	38,349	8,097
54 Rent paid on business property.....	10,731	142,754	233,267	75,303	71,231	170,307	288,534	398,344	929,044	163,025	86,443
55 Taxes paid.....	855,827	417,484	437,937	285,393	162,395	447,871	547,615	950,333	3,727,234	449,418	129,975
56 Interest paid.....	58,387	262,384	200,950	133,711	45,095	262,936	204,059	566,343	702,201	141,602	58,815
57 Contributions or gifts.....	4,965	19,688	17,866	7,843	7,527	18,441	39,999	103,700	46,990	12,378	5,748
58 Amortization.....	480	1,739	2,353	3,047	1,131	931	3,111	6,919	11,791	722	426
59 Depreciation.....	63,752	543,263	185,704	367,981	114,521	859,588	609,514	2,202,607	2,732,622	414,949	64,709
60 Depletion.....	-	204	834	409,571	20	109,592	6,699	140,615	3,027,812	654	18
61 Advertising.....	356,712	123,680	209,961	44,246	71,453	160,407	216,231	2,033,095	347,419	190,828	79,918
62 Pension, profit sharing, stock bonus, annuity plans.....	52,873	109,010	91,932	49,785	38,889	121,363	205,393	581,669	403,040	162,420	29,736
63 Other employee benefit plans.....	17,128	43,756	77,977	29,944	24,321	84,460	92,274	222,483	162,263	85,865	22,285
64 Net loss, noncapital assets.....	55	8,759	4,864	5,834	1,048	9,099	18,446	15,002	3,866	2,951	2,799
65 Other deductions.....	271,405	1,564,534	2,658,324	980,158	865,047	2,306,039	3,747,285	7,824,872	8,066,176	1,668,703	651,122
66 Total receipts less total deductions.....	735,826	1,097,105	839,887	842,208	438,788	1,323,004	1,838,391	5,313,849	4,111,447	959,017	302,060
67 Constructive taxable income from related foreign corporations.....	4,042	1,263	5,634	510	466	32,693	12,918	221,190	62,459	14,722	427
68 Net income (less deficit) (64 plus 65 minus 37).....	739,830	1,096,934	845,191	841,576	438,356	1,351,516	1,846,337	5,524,494	4,165,695	971,340	302,167
69 Net income.....	745,628	1,183,408	965,627	897,231	477,225	1,419,790	2,013,193	5,723,704	4,213,530	1,016,753	318,259
70 Deficit.....	5,798	86,474	120,436	55,655	38,869	68,274	166,856	199,210	47,835	45,413	16,092
71 Income subject to tax.....	738,849	1,142,508	870,128	841,500	436,914	1,358,645	1,854,750	5,544,656	3,423,635	953,585	287,449
72 Income tax, total.....	389,933	416,179	328,339	214,722	642,894	912,644	1,281,911	2,861,911	1,764,024	486,026	142,176
73 Surcharge.....	35,405	46,849	34,293	28,630	18,314	56,432	79,259	255,173	159,408	41,257	11,750
74 Investment credit.....	3,495	36,435	12,380	30,853	5,970	70,475	42,701	162,092	184,285	34,028	4,837</

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

[Money amounts in thousands of dollars]

Item	Major industry—Continued										Transportation, communication, electric, gas, and sanitary services	
	Manufacturing—Continued										Total transportation, communication, electric, gas, and sanitary services	Transportation
	Stone, clay, and glass products	Primary metal industries	Fabricated metal products, except machinery and transportation equipment	Machinery, except electrical	Electrical equipment and supplies	Motor vehicles and equipment	Transportation equipment, except motor vehicles	Scientific instruments, photographic equipment, watches and clocks	Miscellaneous manufactured products, and manufacturing not allocable			
(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)		
1 Number of returns, total.....	8,396	4,123	23,350	22,894	10,511	1,963	2,991	4,113	11,203	65,554	51,265	
2 With net income.....	5,771	3,016	16,771	16,017	5,840	1,308	1,848	2,641	7,767	41,294	31,909	
3 Total assets.....	13,363,088	45,744,406	24,815,684	41,218,897	36,026,018	43,804,961	25,340,654	10,228,910	7,287,709	238,568,003	75,587,195	
4 Cash.....	735,343	1,690,078	1,485,444	2,095,324	1,761,070	1,215,896	1,035,033	614,692	449,761	4,986,447	2,834,683	
5 Notes and accounts receivable.....	2,268,772	5,596,761	5,506,600	10,343,412	9,922,391	16,459,897	4,751,059	2,252,985	2,027,840	12,228,181	6,496,474	
6 Less: Allowance for bad debts.....	64,579	74,134	94,898	238,752	136,997	159,259	50,236	35,958	56,710	216,390	137,000	
7 Inventories.....	1,911,933	7,918,361	6,327,646	11,044,653	9,033,041	7,119,818	9,016,142	2,329,950	1,952,792	5,189,252	1,998,910	
8 Investments in Government obligations:												
9 United States.....	298,519	841,545	174,406	1,543,268	259,853	1,743,744	124,237	356,797	68,609	2,480,652	1,404,001	
10 State and local.....	49,768	71,184	47,148	111,183	94,818	744,783	79,525	123,216	32,377	108,847	65,926	
11 Other current assets.....	218,785	1,466,564	547,699	824,707	1,243,319	535,381	1,128,482	255,234	136,113	5,428,830	1,953,856	
12 Loans to stockholders.....	16,694	14,811	76,218	36,085	18,593	4,137	5,640	7,608	19,535	86,428	75,623	
13 Mortgage and real estate loans.....	10,317	9,448	20,128	15,106	9,844	13,936	124,861	4,431	10,418	58,922	38,435	
14 Other investments.....	1,309,461	5,656,333	2,596,595	3,783,565	3,850,478	5,058,738	2,417,942	1,014,363	890,807	14,524,224	7,174,418	
15 Depreciable assets.....	11,536,812	42,486,687	12,968,500	20,890,161	14,142,007	19,829,753	9,969,723	5,249,652	2,630,503	252,383,588	73,608,884	
16 Less: Accumulated depreciation.....	5,766,844	22,519,639	6,141,627	10,680,573	6,593,408	10,782,095	4,322,633	2,394,720	1,263,354	65,838,677	22,743,277	
17 Depletable assets.....	293,924	1,387,422	82,642	30,729	9,925	20,738	21,058	1,597	12,211	23,296	94,551	
18 Less: Accumulated depletion.....	73,719	822,473	1,859	16,042	1,939	6,431	10,125	423	79,913	82,071	24,925	
19 Land.....	330,277	768,469	411,980	553,472	328,839	444,756	307,551	124,201	59,345	1,734,064	744,184	
20 Intangible assets (amortizable).....	43,458	60,701	89,306	166,630	222,497	24,408	41,322	114,866	73,275	392,976	160,125	
21 Less: Accumulated amortization.....	15,564	14,906	31,138	63,854	83,505	6,610	8,653	52,489	11,569	117,924	44,410	
22 Other assets.....	259,731	1,247,194	750,894	777,823	1,946,292	1,543,371	710,226	262,708	255,533	4,987,358	2,457,287	
23 Total liabilities.....	13,363,088	45,744,406	24,815,684	41,218,897	36,026,018	43,804,961	25,340,654	10,228,910	7,287,709	238,568,003	75,587,195	
24 Accounts payable.....	980,749	3,855,479	2,892,350	3,590,686	4,596,888	3,361,410	5,149,677	771,959	799,288	7,146,134	4,011,244	
25 Mortgages, notes, and bonds payable in less than one year.....	629,724	2,042,799	1,766,398	2,958,791	3,196,956	7,963,304	1,753,641	547,951	740,323	9,059,030	3,585,044	
26 Other current liabilities.....	874,956	2,616,511	2,098,543	3,253,448	3,072,233	3,109,269	2,964,193	1,034,577	787,399	12,189,916	4,445,662	
27 Loans from stockholders.....	108,807	113,056	239,926	396,215	272,557	116,211	67,793	56,967	158,536	786,220	438,671	
28 Mortgages, notes, and bonds payable in one year or more.....	2,439,063	9,542,194	3,615,424	6,033,307	6,264,372	5,701,256	4,726,590	1,219,935	1,021,988	93,636,144	26,412,247	
29 Other liabilities.....	461,971	2,152,353	777,905	1,496,564	1,842,575	1,646,430	1,772,179	358,537	169,712	9,533,495	4,065,653	
30 Capital stock.....	2,025,214	6,472,355	3,357,917	6,918,727	3,410,193	2,486,156	1,589,955	1,191,172	1,058,912	45,889,512	8,996,573	
31 Paid-in or capital surplus.....	1,252,493	3,541,884	1,876,108	2,780,949	4,227,967	3,514,757	2,253,911	1,608,483	583,580	18,013,658	4,926,945	
32 Retained earnings, appropriated.....	50,902	489,874	91,872	629,782	155,463	483,583	36,174	31,176	19,087	1,410,223	586,921	
33 Retained earnings, unappropriated.....	4,719,099	15,060,753	8,431,055	13,266,400	9,161,562	15,522,776	5,174,039	3,454,656	2,040,540	43,249,379	18,312,642	
34 Less: Cost of treasury stock.....	179,890	1,022,832	329,014	209,972	174,898	100,191	147,498	46,503	91,656	345,708	194,407	
35 Total receipts.....	14,549,263	44,332,842	37,008,105	50,475,670	47,211,434	58,940,607	34,511,074	12,714,458	10,559,295	112,587,061	51,663,809	
36 Business receipts.....	14,227,657	43,564,459	36,428,652	48,781,844	46,362,206	57,988,216	33,969,487	12,435,481	10,299,366	109,132,172	49,400,081	
37 Interest on Government obligations:												
38 United States.....	8,970	41,605	8,119	42,899	9,978	94,658	3,412	12,621	3,657	76,676	44,016	
39 State and local.....	2,117	4,928	2,422	4,314	4,779	19,444	2,645	4,054	700	22,958	12,008	
40 Other interest.....	42,259	158,426	84,735	235,059	147,676	295,321	195,586	38,184	38,603	516,022	252,872	
41 Rents.....	30,546	73,996	57,319	269,005	50,515	90,045	48,159	16,195	36,559	1,000,571	772,673	
42 Royalties.....	30,879	29,132	39,556	334,253	102,091	35,486	36,575	48,196	10,481	58,279	24,351	
43 Net short-term capital gain reduced by net long-term capital loss.....	598	1,322	3,246	11,495	3,707	4,285	2,237	851	714	37,114	29,911	
44 Net long-term capital gain reduced by net short-term capital loss.....	51,829	97,204	99,815	113,471	128,812	47,777	44,862	29,087	30,413	531,200	292,090	
45 Net gain, noncapital assets.....	10,000	14,298	18,921	37,366	23,898	5,203	24,123	11,867	5,420	236,622	204,225	
46 Dividends, domestic corporations.....	24,060	119,263	25,579	33,519	19,803	40,361	10,696	1,646	8,279	197,390	97,785	
47 Dividends, foreign corporations.....	30,902	83,297	54,714	175,864	112,131	174,969	12,191	64,142	9,952	18,187	5,876	
48 Other receipts.....	89,446	144,912	185,202	436,581	144,845	144,845	161,101	52,134	115,151	759,870	527,921	
49 Total deductions.....	13,609,326	42,160,879	34,659,258	45,930,151	44,119,015	53,405,378	33,021,738	11,125,508	9,928,535	102,060,843	50,451,948	
50 Cost of sales and operations.....	9,424,161	31,221,828	25,807,834	31,208,412	32,146,380	42,306,125	26,282,927	7,144,814	6,939,235	64,005,891	33,491,198	
51 Compensation of officers.....	241,425	288,011	883,177	872,643	450,949	129,086	162,125	165,183	273,100	1,091,899	803,955	
52 Repairs.....	378,734	2,149,234	462,067	501,444	347,262	584,350	355,992	140,169	179,141	84,016	34,210	
53 Bad debts.....	44,163	36,403	56,335	117,907	99,566	70,480	26,338	25,915	27,638	268,901	94,390	
54 Rent paid on business property.....	124,264	265,570	322,711	448,776	423,279	264,495	327,532	142,717	123,615	2,643,327	2,164,999	
55 Taxes paid.....	417,095	1,125,345	876,701	1,312,778	1,121,612	1,825,488	806,485	155,032	245,093	7,317,244	2,525,044	
56 Interest paid.....	175,465	617,962	327,527	597,540	597,496	719,750	389,072	105,078	123,735	4,816,195	1,498,094	
57 Contributions or gifts.....	11,293	33,902	31,363	47,221	49,832	28,296	16,847	26,629	8,666	85,825	19,713	
58 Amortization.....	4,979	5,237	4,199	6,122	10,938	4,324	2,160	16,168	1,344	16,925	8,522	
59 Depreciation.....	722,345	2,223,230	908,295	1,817,638	1,262,185	1,436,152	893,973	478,912	210,539	11,386,819	4,347,564	
60 Depletion.....	72,495	345,348	4,199	9,235	1,620	2,352	13,759	363	1,463	197,397	30,233	
61 Advertising.....	99,290	144,883	311,003	433,889	653,259	592,949	86,479	276,557	214,170	625,232	336,724	
62 Pension, profit sharing, stock bonus, annuity plans.....	126,891	613,412	310,860	572,096	409,455	737,109	581,864	181,520	72,955	1,460,696	409,102	
63 Other employee benefit plans.....	83,845	479,974	200,918	366,077	262,562	867,008	262,773	53,157	41,242	647,983	251,812	
64 Net loss, noncapital assets.....	1,734	17,245	21,379	18,705	4,214	32,304	1,534	4,194	4,896	63,853	56,701	
65 Other deductions.....	1,685,147	2,593,295	4,129,960	7,619,268	6,278,406	8,345,150	2,811,878	2,049,100	1,561,703	7,388,640	4,379,685	
66 Total receipts less total deductions.....	939,937	2,171,963	2,348,847	4,545,519	3,092,419	5,535,229	1,489,336	1,588,950	630,760	10,526,218	1,211,861	
67 Constructive taxable income from related foreign corporations.....	13,690	23,271	41,662	127,705	54,380	135,949	8,694	69,993	8,726	12,799	6,437	
68 Net income (less deficit) (64 plus 65 minus 37).....	951,510	2,190,306	2,388,087	4,668,910	3,142,020	5,651,737	1,495,385	1,654,889	638,786	10,516,059	1,206,290	
69 Net income.....	1,044,415	2,325,773	2,604,625	4,979,093	3,420,693	5,675,094	1,629,461	1,748,277	715,254	11,404,295	1,961,116	
70 Deficit.....	92,905	135,467	216,538	310,183	278,673	23,357	134,076	73,388	76,468	888,236	754,826	
71 Income subject to tax.....	972,943	2,044,937	2,458,753	4,856,530	3,310,810	5,586,393	1,499,342	1,725,179	650,995	11,004,713	1,728,694	
72 Income tax, total.....	485,074	1,043,258	1,214,100									

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

[Money amounts in thousands of dollars]

Item	Major industry—Continued										
	Transportation, communication, electric, gas, and sanitary services—Continued		Wholesale and retail trade								
	Communication	Electric, gas, and sanitary services	Total wholesale and retail trade	Wholesale trade				Retail trade			
				Total wholesale trade	Groceries and related products	Machinery, equipment, and supplies	Miscellaneous wholesale trade	Total retail trade	Building materials, hardware, and farm equipment	General merchandise stores	Food stores
(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	
1 Number of returns, total.....	7,479	6,810	471,987	153,117	16,555	22,887	113,675	314,605	29,283	16,615	22,577
2 With net income.....	4,541	4,844	331,758	113,702	12,136	16,672	84,894	214,894	21,601	12,165	14,857
3 Total assets.....	61,433,567	101,547,241	162,115,424	71,378,271	7,425,890	8,780,995	55,171,386	89,637,929	7,135,323	29,212,618	10,084,315
4 Cash.....	696,023	1,455,741	11,878,264	5,260,744	542,828	578,678	4,139,238	6,528,573	502,997	1,326,983	989,052
5 Notes and accounts receivable.....	2,131,794	3,599,913	47,486,916	24,599,224	2,340,467	3,063,119	19,195,638	22,569,561	2,023,677	10,501,695	719,733
6 Less: Allowance for bad debts.....	30,762	48,628	1,254,786	492,943	39,924	69,544	383,475	755,831	53,494	468,566	7,078
7 Inventories.....	1,659,377	2,130,965	51,054,267	20,732,945	2,074,949	2,898,293	15,759,703	29,932,647	2,910,431	7,904,824	3,268,182
8 Investments in Government obligations:											
9 United States.....	847,422	229,229	661,366	312,480	32,738	44,695	235,047	345,773	24,067	122,270	37,144
10 State and local.....	17,516	25,405	291,489	144,140	11,710	4,937	127,493	143,088	1,225	99,342	7,107
11 Other current assets.....	2,710,969	764,005	3,712,991	1,680,643	170,147	167,888	1,342,608	2,017,491	80,337	459,115	250,993
12 Loans to stockholders.....	7,389	3,416	814,446	335,414	55,398	50,398	229,618	471,750	30,603	20,565	35,787
13 Mortgage and real estate loans.....	12,172	8,315	444,206	276,557	13,270	4,016	259,271	167,488	25,800	59,115	18,222
14 Other investments.....	4,498,005	2,851,801	12,103,798	6,386,823	584,035	727,463	5,075,325	5,664,301	292,542	2,358,682	752,171
15 Depreciable assets.....	62,292,149	116,482,555	48,062,128	16,527,859	2,266,396	1,735,265	12,526,198	31,182,515	1,957,098	9,466,969	6,058,144
16 Less: Accumulated depreciation.....	14,724,464	28,400,386	22,055,063	7,639,635	1,084,538	769,132	5,785,965	14,245,067	999,491	4,157,087	2,837,275
17 Depletable assets.....	3,577	135,168	238,892	238,892	2,641	26,689	215,562	68,356	4,186	24,574	4,143
18 Less: Accumulated depletion.....	229	56,917	93,212	83,002	1,123	4,029	77,850	10,210	1,851	985	351
19 Land.....	240,067	749,813	4,039,023	1,258,709	132,652	116,840	1,009,217	2,757,251	222,955	847,928	338,497
20 Intangible assets (amortizable).....	189,805	43,046	393,738	207,950	11,928	29,692	166,330	182,510	4,057	28,987	13,711
21 Less: Accumulated amortization.....	55,573	17,941	116,521	50,821	3,777	13,168	33,876	64,736	1,497	11,794	4,302
22 Other assets.....	938,330	1,991,741	4,384,839	1,682,292	316,093	194,895	1,171,304	2,682,469	111,681	630,001	440,433
23 Total liabilities.....	61,433,567	101,547,241	162,115,424	71,378,271	7,425,890	8,780,995	55,171,386	89,637,929	7,135,323	29,212,618	10,084,315
24 Accounts payable.....	839,861	2,295,029	33,452,523	17,158,424	1,800,950	1,882,732	13,474,742	16,072,838	1,395,643	5,638,713	2,154,625
25 Mortgages, notes, and bonds payable in less than one year.....	1,460,252	4,013,734	21,173,961	10,167,464	853,336	1,482,291	7,831,837	10,870,044	974,439	2,166,392	368,725
26 Other current liabilities.....	4,199,463	3,544,791	11,103,215	4,479,917	512,518	562,839	3,404,560	6,554,576	346,339	2,287,981	821,193
27 Loans from stockholders.....	295,742	51,807	3,437,981	1,308,061	150,621	200,059	957,381	2,090,411	188,453	204,694	178,495
28 Mortgages, notes, and bonds payable in one year or more.....	20,248,662	46,975,235	19,110,224	7,341,804	893,694	843,218	5,604,892	11,677,328	693,884	4,459,350	1,366,689
29 Other liabilities.....	1,151,741	4,316,101	5,033,952	2,503,670	121,206	183,406	1,155,468	3,901,411	121,823	2,114,975	267,492
30 Capital stock.....	14,391,296	22,501,643	21,231,889	9,261,026	1,007,257	1,164,948	7,088,821	11,768,726	1,398,568	2,405,777	1,167,742
31 Paid-in or capital surplus.....	8,024,798	5,061,915	7,939,264	3,651,138	431,575	400,465	2,819,098	4,252,587	212,353	1,300,389	1,077,159
32 Retained earnings, unappropriated.....	192,538	630,764	838,476	414,928	20,828	21,522	372,578	418,996	40,253	115,817	39,940
33 Retained earnings, appropriated.....	10,679,812	12,256,925	39,995,947	16,803,689	1,626,421	2,115,779	13,061,489	22,905,215	1,877,195	8,685,067	2,753,000
34 Less: Cost of treasury stock.....	50,598	100,703	1,672,008	785,724	74,980	111,264	599,480	874,203	113,627	166,537	110,745
35 Total receipts.....	27,565,839	33,357,413	451,898,485	207,460,606	39,745,805	19,113,392	148,601,409	241,433,186	14,423,045	50,984,230	53,440,773
36 Business receipts.....	26,926,511	32,805,580	442,509,642	204,041,662	39,268,921	18,624,981	146,147,760	235,504,058	14,128,693	48,194,252	53,044,617
37 Interest on Government obligations:											
38 United States.....	19,854	12,806	36,874	18,143	1,207	2,023	14,913	18,645	1,477	7,551	1,581
39 State and local.....	8,951	1,999	12,124	6,510	505	1,038	4,967	5,405	59	2,690	866
40 Other interest.....	142,029	121,121	848,402	393,585	37,030	62,325	294,230	450,435	31,663	187,553	34,459
41 Rents.....	129,106	98,792	1,132,226	353,595	36,739	70,049	246,807	770,365	41,452	232,446	68,640
42 Royalties.....	26,820	7,108	46,337	34,323	2,576	9,821	21,926	11,993	594	1,021	554
43 Net short-term capital gain reduced by net long-term capital loss.....	5,601	1,602	28,383	19,518	655	1,426	17,437	8,752	920	897	536
44 Net long-term capital gain reduced by net short-term capital loss.....	135,207	103,903	379,204	184,063	16,044	19,795	148,224	193,979	21,425	35,424	36,835
45 Net gain, noncapital assets.....	17,392	15,005	108,906	47,658	6,194	10,483	30,981	60,659	6,439	5,565	8,777
46 Dividends, domestic corporations.....	61,604	38,001	161,455	90,923	10,514	5,871	74,538	69,031	4,448	22,423	5,651
47 Dividends, foreign corporations.....	10,123	2,188	91,455	56,022	2,610	1,029	52,383	35,373	47	33,765	741
48 Other receipts.....	82,641	149,308	6,543,477	2,214,604	362,810	304,551	1,547,243	4,304,491	185,828	2,260,643	237,516
49 Total deductions.....	22,641,579	28,967,316	441,581,412	203,033,299	39,297,960	18,557,697	145,177,642	235,607,855	14,022,004	48,899,139	52,618,375
50 Cost of sales and operations.....	13,650,645	16,864,048	343,742,205	170,796,173	34,680,411	14,374,013	121,741,749	170,669,086	10,743,313	30,153,645	41,968,847
51 Compensation of officers.....	134,538	153,406	8,063,037	3,553,274	438,849	557,209	2,557,216	4,424,850	457,459	311,681	325,767
52 Repairs.....	28,601	21,203	1,281,156	437,916	80,625	40,581	316,710	832,697	48,364	182,413	172,215
53 Bad debts.....	111,969	62,542	941,170	386,071	42,568	51,339	292,164	547,209	60,520	174,092	22,864
54 Rent paid on business property.....	334,085	144,243	6,138,955	1,264,963	193,352	144,582	927,029	4,838,249	133,667	1,204,176	792,567
55 Taxes paid.....	1,886,562	2,905,638	6,009,315	2,382,728	241,294	198,431	1,943,043	3,585,485	217,345	1,053,500	544,374
56 Interest paid.....	1,057,256	2,260,845	2,752,319	1,148,695	121,067	152,501	875,127	1,589,087	93,629	636,394	105,739
57 Contributions or gifts.....	30,697	35,415	141,288	54,251	5,374	6,765	42,112	86,130	4,486	35,033	12,145
58 Amortization.....	6,070	2,333	22,503	9,187	1,566	6,027	13,313	551	1,339	724	
59 Depreciation.....	2,959,930	4,079,325	3,865,414	1,322,902	195,743	171,880	955,279	2,512,364	150,732	673,227	515,778
60 Depletion.....	80	127,084	90,051	81,761	415	1,279	80,067	8,254	1,805	2,464	33
61 Advertising.....	180,275	108,233	4,664,558	1,025,543	120,915	90,741	813,887	3,619,100	103,637	1,285,805	645,926
62 Pension, profit sharing, stock bonus, annuity plans.....	675,907	375,687	1,014,186	451,045	55,055	72,147	323,843	555,605	27,172	208,122	111,237
63 Other employee benefit plans.....	269,831	126,340	487,280	179,194	31,096	19,762	128,336	304,796	15,330	55,509	120,802
64 Net loss, noncapital assets.....	2,759	4,393	60,366	22,597	3,552	1,028	18,017	37,581	2,330	5,362	7,367
65 Other deductions.....	1,312,374	1,696,581	62,307,609	19,916,999	3,086,118	2,673,845	14,157,036	41,984,049	1,961,664	12,916,377	7,271,990
66 Total receipts less total deductions... Constructive taxable income from related foreign corporations.....	4,924,260	4,390,097	10,317,073	4,427,307	447,845	555,695	3,423,767	5,825,331	401,041	2,085,091	822,398
67 Net income (less deficit) (64 plus 65 minus 37).....	4,920,069	4,389,700	10,355,164	4,439,165	449,305	554,712	3,435,148	5,851,773	400,982	2,113,900	821,732
68 Net income.....	5,033,070	4,410,109	11,815,325	4,997,092	522,656	632,728	3,841,708	6,746,316	477,697	2,190,910	916,263
69 Deficit.....	113,001	20,409	1,460,161	557,927	73,351	78,016	406,560	894,543	76,715	77,010	94,531
70 Income subject to tax.....	4,939,269	4,336,750	10,289,628	4,386,906	451,935	560,813	3,374,158	5,836,450	362,020	2,093,055	835,066
71 Income tax, total.....	2,571,538	2,254,976	4,570,300	1,955,567	203,812	242,480	1,509,275	2,589,534	139,495	1,060,228	403,667
72 Surcharge.....	232,276	202,664									

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued
[Money amounts in thousands of dollars]

Item	Major industry—Continued										
	Wholesale and retail trade—Continued						Finance, insurance, and real estate				
	Retail trade—Continued						Total finance, insurance, and real estate	Banking	Credit agencies other than banks	Security and commodity brokers, dealers, exchanges, and services	Holding and other investment companies
	Automotive dealers and service stations	Apparel and accessory stores	Furniture, home furnishings, and equipment stores	Eating and drinking places	Miscellaneous retail stores	Wholesale and retail trade not allocable					
(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)	
1 Number of returns, total.....	51,374	34,430	29,099	58,289	72,988	4,265	407,199	13,496	54,722	3,390	33,824
2 With net income.....	35,949	25,964	20,409	33,323	50,626	3,162	257,719	12,448	35,669	2,544	21,813
3 Total assets.....	14,800,205	6,087,869	5,716,272	5,365,305	11,236,022	1,099,224	1,202,918,139	575,565,535	204,724,286	16,264,290	79,536,345
4 Cash.....	955,011	647,837	444,087	616,049	1,046,557	88,947	102,770,793	85,915,135	5,625,925	1,046,963	2,364,688
5 Notes and accounts receivable.....	2,686,067	1,323,241	2,180,901	609,136	2,525,111	318,131	325,563,884	260,160,440	41,342,377	7,503,925	4,517,269
6 Less: Allowance for bad debts.....	72,463	30,490	59,478	5,073	59,189	6,012	12,863,960	5,620,543	6,963,033	5,554	52,665
7 Inventories.....	7,282,535	2,414,284	1,950,537	316,743	3,885,111	388,675	872,792	11,895	339,912	1,474	5,500
8 Investments in Government obligations:											
9 United States.....	20,955	55,734	22,395	21,808	41,400	3,113	95,530,605	72,527,530	10,370,726	953,383	2,116,421
10 State and local.....	3,066	8,545	5,825	2,014	15,962	4,261	74,377,068	56,893,353	540,909	57,765	696,701
11 Other current assets.....	321,695	178,276	130,068	201,652	395,355	14,857	24,353,395	3,293,052	3,143,806	4,232,743	3,321,523
12 Loans to stockholders.....	99,936	68,372	40,490	85,853	90,144	7,282	1,005,591	26,909	258,542	37,302	118,510
13 Mortgage and real estate loans.....	12,986	7,765	7,741	25,002	161	161	275,722,937	69,251,313	133,421,810	17,337	1,181,099
14 Other investments.....	404,978	485,356	236,089	343,641	790,842	52,674	226,187,649	19,391,136	10,310,864	1,564,336	62,591,475
15 Depreciable assets.....	3,589,658	1,405,734	1,029,456	4,053,034	3,622,422	351,754	69,078,246	8,510,155	4,226,845	252,568	1,476,000
16 Less: Accumulated depreciation.....	1,538,153	731,689	499,512	1,687,380	1,794,480	170,361	19,038,630	1,594,614	1,154,319	90,396	430,029
17 Depletable assets.....	5,483	784	2,516	8,953	17,567	287	2,552,325	5,745	84,710	1,606	555,775
18 Less: Accumulated depletion.....	1,306	(1)	706	1,996	3,015	-	801,945	1,201	30,598	151	199,859
19 Land.....	621,579	37,763	117,713	304,527	246,289	23,063	18,331,555	792,283	948,587	27,610	578,125
20 Intangible assets (amortizable).....	14,695	6,711	4,264	70,059	40,026	3,278	473,145	10,981	58,907	9,521	44,525
21 Less: Accumulated amortization.....	5,567	2,684	1,430	21,082	16,380	964	133,126	3,312	21,148	2,557	16,839
22 Other assets.....	399,050	192,320	105,176	422,365	381,443	20,078	18,935,815	5,995,278	2,219,464	656,415	668,121
23 Total liabilities.....	14,800,205	6,087,869	5,716,272	5,365,305	11,236,022	1,099,224	1,202,918,139	575,565,535	204,724,286	16,264,290	79,536,345
24 Accounts payable.....	1,491,553	1,234,719	1,129,733	700,821	2,327,031	221,261	18,457,076	420,080	3,726,691	6,006,813	1,972,336
25 Mortgages, notes, and bonds payable in less than one year.....	5,062,580	345,385	668,781	421,357	862,385	136,453	47,549,466	3,642,294	27,766,108	3,434,466	1,992,632
26 Other current liabilities.....	975,077	461,451	348,070	422,179	892,286	68,722	683,017,785	514,355,746	132,795,218	3,526,610	2,111,409
27 Loans from stockholders.....	369,493	163,169	204,336	366,338	415,433	39,509	5,578,166	4,479	1,845,027	78,511	256,494
28 Mortgages, notes, and bonds payable in one year or more.....	1,510,041	554,191	527,797	1,219,132	1,346,244	91,092	68,354,764	6,212,704	18,164,109	501,571	4,320,944
29 Other liabilities.....	280,077	147,294	385,999	368,797	215,854	24,997	201,656,325	10,920,477	5,052,526	892,949	4,708,353
30 Capital stock.....	2,074,996	979,771	944,959	872,687	1,924,226	202,137	40,506,765	9,781,090	4,611,298	442,734	12,476,369
31 Paid-in or capital surplus.....	275,438	327,297	146,466	372,310	541,175	35,539	69,109,010	14,538,743	3,710,248	322,484	41,911,094
32 Retained earnings, appropriated.....	59,156	25,647	47,401	13,688	77,401	4,552	12,332,569	2,929,805	2,018,069	24,633	1,629,501
33 Retained earnings, unappropriated.....	2,871,632	1,920,177	1,370,695	823,605	2,603,844	287,043	57,953,926	12,782,269	5,230,000	1,142,158	8,734,354
34 Less: Cost of treasury stock.....	169,838	71,232	56,755	62,666	122,800	12,081	1,597,713	22,152	195,008	108,639	577,141
35 Total receipts.....	58,424,174	13,771,426	11,652,114	13,108,754	25,628,670	3,004,693	146,905,082	30,232,237	16,081,182	3,704,686	8,083,855
36 Business receipts.....	57,712,594	13,446,345	11,231,259	12,760,818	24,984,980	2,963,922	76,636,579	3,751,175	4,219,001	908,612	337,133
37 Interest on Government obligations:											
38 United States.....	854	2,371	1,464	1,357	1,990	86	4,454,792	3,252,133	553,666	79,434	136,076
39 State and local.....	202	619	146	385	438	209	2,436,397	1,814,912	29,075	10,439	32,689
40 Other interest.....	60,550	25,286	32,191	18,492	60,241	4,382	40,518,259	20,306,011	10,239,976	227,873	745,282
41 Rents.....	186,095	65,874	29,490	71,206	75,162	8,266	6,126,885	404,569	218,022	17,367	147,444
42 Royalties.....	357	271	453	7,062	1,681	21	716,359	4,877	4,313	3,544	184,562
43 Net short-term capital gain reduced by net long-term capital loss.....	1,011	1,786	668	2,114	820	113	250,442	10,856	7,813	23,200	156,112
44 Net long-term capital gain reduced by net short-term capital loss.....	16,771	13,171	8,086	36,687	25,580	1,162	5,689,400	216,277	113,344	72,701	4,261,460
45 Net gain, noncapital assets.....	13,111	1,483	6,917	13,404	4,963	589	4,005,405	13,356	53,437	1,917,298	45,534
46 Dividends, domestic corporations.....	4,025	13,069	2,441	3,701	13,273	1,501	3,009,046	117,245	50,697	19,060	1,780,971
47 Dividends, foreign corporations.....	(1)	1	11	112	696	60	87,464	9,554	1,130	3,385	60,746
48 Other receipts.....	428,604	200,650	338,988	193,416	458,846	24,382	2,974,054	331,272	590,708	421,773	195,846
49 Total deductions.....	57,726,792	13,221,908	11,373,567	12,832,341	24,913,729	2,940,258	129,428,493	26,148,612	15,219,961	2,925,666	1,755,442
50 Cost of sales and operations.....	48,617,627	8,603,093	7,421,142	5,842,817	17,318,602	2,276,946	38,352,934	70,685	749,406	8,252	99,546
51 Compensation of officers.....	952,652	403,197	482,732	522,519	968,843	84,913	4,442,694	1,653,026	490,697	404,977	103,217
52 Repairs.....	109,241	38,979	32,454	148,080	100,951	10,543	607,128	121,909	54,729	9,139	7,166
53 Bad debts.....	95,053	37,079	65,673	14,162	77,766	7,890	2,324,137	1,122,446	987,300	9,810	27,343
54 Rent paid on business property.....	520,053	645,006	287,599	645,813	609,368	35,743	1,704,715	490,169	178,546	95,916	27,411
55 Taxes paid.....	493,951	231,904	190,245	436,862	417,304	41,102	4,760,934	846,730	311,288	118,762	98,650
56 Interest paid.....	376,044	97,523	83,875	99,286	136,597	14,537	24,651,531	12,632,731	8,467,936	270,038	382,128
57 Contributions or gifts.....	9,156	7,473	4,585	3,020	10,232	907	121,183	53,744	13,243	7,802	5,461
58 Amortization.....	1,647	706	337	4,104	3,905	3	98,463	3,104	81,116	907	1,741
59 Depreciation.....	326,397	115,663	92,123	341,802	296,642	30,148	3,531,061	705,259	277,334	27,525	71,389
60 Depletion.....	1,556	123	682	90	1,501	36	559,870	2,151	2,587	251	113,615
61 Advertising.....	511,246	260,392	318,146	161,719	332,229	19,915	1,096,359	379,154	228,361	39,086	16,816
62 Pension, profit sharing, stock bonus, annuity plans.....	61,385	35,541	28,562	21,189	62,397	7,536	1,102,587	411,136	77,968	80,502	11,315
63 Other employee benefit plans.....	31,800	12,533	11,173	24,026	33,623	3,290	234,458	103,731	24,346	9,218	1,595
64 Net loss, noncapital assets.....	3,147	1,762	2,419	5,284	9,910	188	784,995	587,434	98,134	3,631	21,191
65 Other deductions.....	5,615,837	2,770,934	2,351,820	4,561,568	4,533,859	406,561	45,055,444	6,965,203	3,176,970	1,839,850	766,858
66 Total receipts less total deductions.....	697,382	549,518	278,547	276,413	714,941	64,435	17,476,589	4,083,625	861,221	779,020	6,328,413
67 Constructive taxable income from related foreign corporations.....	-	(1)	-	148	(1)	-	34,501	4,004	3,477	7,961	16,712
68 Net income (less deficit) (64 plus 65 minus 37).....	697,180	548,899	278,401	276,176	714,503	64,226	15,074,693	2,272,717	835,623	776,542	6,312,436
69 Net income.....	852,408	618,263	363,389	456,053	871,333	71,917	16,998,989	2,403,108	1,263,399	802,715	6,442,136
70 Deficit.....	155,228	69,364	84,988	179,877	156,830	7,691	1,924,296	130,391	427,776	26,173	129,700
71 Income subject to tax.....	714,290	511,398	276,790	354,441	689,390	66,272	9,534,666	2,248,752	1,135,243	775,316	582,795
72 Income tax, total.....	279,223	204,969	102,441	132,697	266,814	25,199	4,226,144	1,079,785	499,741	383,519	198,464
73 Surcharge.....	22,179	15,297	7,321	9,365	19,390	1,821	360,686	97,604	42,011	33,084	16,028
74 Investment credit.....	7,991	4,672	1,446	13,773	10,556	1,190	96,647	46,487	18,730	3,077	

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued
[Money amounts in thousands of dollars]

Item	Major industry—Continued											
	Finance, insurance, and real estate—Continued			Services								Nature of business not allocable
	Insurance carriers	Insurance agents, brokers, and service	Real estate	Total services	Hotels and other lodging places	Personal services	Business services	Automobile services, and miscellaneous repair services	Amusement and recreation services	Other services		
(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)		
1 Number of returns, total.....	5,116	28,772	267,879	228,904	16,850	36,491	69,889	32,990	31,859	40,825	6,051	
2 With net income.....	3,296	20,401	161,548	132,005	9,404	22,637	40,452	21,188	15,686	22,638	875	
3 Total assets.....	244,080,462	3,808,219	78,939,002	47,234,275	8,056,397	3,432,345	15,805,748	5,145,961	9,560,700	5,233,124	173,322	
4 Cash.....	3,496,939	764,984	3,556,159	4,052,444	400,289	353,120	1,609,238	339,545	723,079	627,173	15,432	
5 Notes and accounts receivable.....	3,107,067	1,490,984	7,441,822	8,067,326	572,948	566,592	3,984,112	717,133	1,061,668	1,164,873	63,445	
6 Less: Allowance for bad debts.....	29,020	8,319	184,826	146,727	15,868	9,194	54,169	16,631	14,246	36,619	994	
7 Inventories.....	95,228	84	418,699	2,344,985	88,273	213,648	480,735	258,680	1,125,227	178,422	16,694	
8 Investments in Government obligations:												
9 United States.....	8,980,567	74,451	507,527	353,935	26,387	21,132	165,936	8,323	81,128	51,029	3,494	
10 State and local.....	15,909,575	28,014	250,751	245,888	12,180	2,045	196,662	1,294	12,086	21,621	1,302	
11 Other current assets.....	5,371,024	106,626	4,884,621	1,362,915	147,133	87,662	586,970	131,981	237,180	171,989	8,094	
12 Loans to stockholders.....	46,560	71,619	446,149	370,227	33,496	33,626	123,370	35,559	98,055	46,121	4,781	
13 Mortgage and real estate loans.....	70,253,821	26,655	1,570,902	339,203	103,413	8,796	54,310	5,738	153,895	13,051	397	
14 Other investments.....	127,032,221	578,797	4,718,820	5,816,516	723,799	273,612	2,479,027	248,077	1,529,616	562,385	16,075	
15 Depreciable assets.....	3,010,844	457,059	51,144,770	31,233,837	7,172,964	2,962,152	7,995,010	4,860,592	5,595,203	2,647,916	23,770	
16 Less: Accumulated depreciation.....	187,142	195,724	15,386,406	12,166,836	2,487,112	1,529,425	2,902,051	1,844,878	2,601,435	801,935	10,817	
17 Depletable assets.....	605	4,657	1,899,227	65,875	1,278	1,528	27,379	6,113	10,038	19,539	421	
18 Less: Accumulated depletion.....	-	1,763	568,373	6,952	65	370	1,680	2,224	2,414	199	44	
19 Land.....	132,316	46,955	15,805,679	2,645,945	994,702	182,382	292,168	192,981	716,129	267,583	16,364	
20 Intangible assets (amortizable).....	1,954	33,474	313,783	728,951	30,125	35,429	109,791	31,662	489,362	32,582	394	
21 Less: Accumulated amortization.....	680	15,804	72,786	340,960	6,978	14,233	34,678	10,267	267,884	6,920	245	
22 Other assets.....	6,858,583	345,470	2,192,484	2,267,703	259,433	243,843	693,618	182,283	614,013	274,513	14,759	
23 Total liabilities.....	244,080,462	3,808,219	78,939,002	47,234,275	8,056,397	3,432,345	15,805,748	5,145,961	9,560,700	5,233,124	173,322	
24 Accounts payable.....	1,601,999	1,656,793	3,072,364	4,527,105	423,720	292,098	1,968,154	407,403	885,041	550,689	28,689	
25 Mortgages, notes, and bonds payable in less than one year.....	1,083,092	213,343	9,417,531	5,842,597	786,547	265,715	1,826,246	1,384,654	1,048,389	531,046	26,386	
26 Other current liabilities.....	27,730,557	233,915	2,264,330	3,395,417	365,728	223,434	1,314,746	230,423	787,870	473,216	22,595	
27 Loans from stockholders.....	504,707	47,597	2,841,351	1,786,595	464,873	164,841	437,707	158,216	338,181	222,777	12,209	
28 Mortgages, notes, and bonds payable in one year or more.....	959,830	254,775	37,940,831	13,420,267	3,681,875	706,873	3,583,071	1,403,260	2,726,096	1,319,092	27,490	
29 Other liabilities.....	176,264,070	166,423	3,651,527	2,484,821	210,053	136,881	1,257,623	199,948	428,062	252,254	6,637	
30 Capital stock.....	3,395,904	447,687	9,351,683	5,734,569	1,120,127	628,025	1,634,595	484,941	1,187,003	679,878	52,954	
31 Paid-in or capital surplus.....	4,596,954	152,624	3,876,863	3,994,174	612,604	141,598	1,382,751	203,326	1,067,924	585,971	15,724	
32 Retained earnings, appropriated.....	5,292,980	14,790	422,791	160,209	37,753	9,271	49,550	14,291	36,948	12,396	119	
33 Retained earnings, unappropriated.....	22,725,795	672,508	6,666,842	6,412,574	459,886	914,135	2,521,425	688,533	1,150,289	678,306	-16,317	
34 Less: Cost of treasury stock.....	75,426	52,236	567,111	524,053	106,769	50,526	170,120	29,034	95,103	72,501	3,164	
35 Total receipts.....	69,005,992	3,321,428	16,474,702	51,046,273	5,330,219	6,088,786	18,376,093	5,592,971	7,824,847	7,833,357	120,239	
36 Business receipts.....	56,812,345	3,143,565	7,464,748	48,542,750	4,872,092	5,983,878	17,673,073	5,346,976	7,136,081	7,530,650	110,568	
37 Interest on Government obligations:												
38 United States.....	402,332	2,911	28,240	17,500	1,112	818	8,399	493	3,277	3,401	13	
39 State and local.....	533,791	2,899	12,592	10,411	381	125	6,904	110	1,677	1,214	11	
40 Other interest.....	8,506,886	25,292	466,939	205,530	28,135	9,987	83,727	17,721	46,193	19,767	425	
41 Rents.....	635,273	17,538	4,686,672	591,073	141,029	17,253	138,600	82,942	143,060	68,189	1,530	
42 Royalties.....	39,888	333	478,842	59,254	13,332	1,142	8,491	1,417	33,846	1,026	1	
43 Net short-term capital gain reduced by net long-term capital loss.....	18,901	768	32,792	25,517	2,797	1,970	11,736	1,504	2,697	4,813	81	
44 Net long-term capital gain reduced by net short-term capital loss.....	447,897	30,808	546,913	204,655	84,896	10,435	44,864	10,934	38,269	15,257	18	
45 Net gain, noncapital assets.....	38,863	4,498	1,932,419	123,884	15,284	9,193	30,375	40,096	18,152	10,784	811	
46 Dividends, domestic corporations.....	955,381	14,468	71,224	63,236	8,797	5,665	25,566	4,056	12,150	7,002	4	
47 Dividends, foreign corporations.....	10,535	1,424	690	23,958	3,710	560	9,413	95	8,749	1,431	-	
48 Other receipts.....	603,900	76,924	753,631	1,178,505	158,654	47,760	334,945	86,627	380,696	169,823	6,777	
49 Total deductions.....	65,331,209	3,027,661	15,019,942	49,030,607	5,068,283	5,827,205	17,703,246	5,404,490	7,510,147	7,517,236	122,228	
50 Cost of sales and operations.....	34,694,192	778,379	1,952,474	27,970,369	2,330,254	3,262,627	11,263,610	2,797,872	4,015,916	4,299,990	68,968	
51 Compensation of officers.....	313,625	580,664	896,488	3,026,079	113,115	454,644	1,066,396	319,858	310,940	761,126	10,493	
52 Repairs.....	15,095	6,916	392,174	591,554	143,346	83,272	117,831	87,524	113,923	45,658	574	
53 Bad debts.....	70,212	18,227	88,799	163,512	18,332	17,331	57,215	22,791	15,195	32,648	935	
54 Rent paid on business property.....	320,061	93,523	499,089	1,920,391	334,632	250,156	418,910	245,324	330,622	340,747	2,686	
55 Taxes paid.....	1,441,408	80,725	1,863,371	1,712,680	305,507	203,337	456,135	188,674	312,911	246,116	3,990	
56 Interest paid.....	261,105	26,472	2,611,121	1,089,622	263,017	59,527	298,017	160,082	198,837	110,142	1,946	
57 Contributions or gifts.....	19,717	3,931	17,285	32,277	3,099	4,344	10,872	2,483	7,796	3,683	32	
58 Amortization.....	1,288	1,719	8,588	36,961	1,148	1,983	7,904	227	24,052	1,647	189	
59 Depreciation.....	353,609	53,007	2,042,938	3,202,060	403,264	266,191	906,692	852,536	591,174	182,203	2,652	
60 Depletion.....	21,223	273	419,770	7,834	204	393	524	2,158	3,984	571	5	
61 Advertising.....	174,647	35,424	222,871	931,789	119,842	90,267	329,813	50,844	250,651	90,012	1,684	
62 Pension, profit sharing, stock bonus, annuity plans.....	421,829	52,303	47,534	325,822	7,929	25,108	156,083	12,669	38,481	85,552	413	
63 Other employee benefit plans.....	65,276	12,373	17,919	132,220	9,257	16,033	56,369	8,712	11,530	30,319	407	
64 Net loss, noncapital assets.....	2,924	891	70,790	58,502	25,253	5,787	8,453	5,329	10,491	3,189	933	
65 Other deductions.....	27,154,998	1,282,834	3,868,731	7,828,935	990,084	1,085,745	2,548,422	647,407	1,273,644	1,283,633	26,321	
66 Total receipts less total deductions.....	3,674,783	293,767	1,455,760	2,015,666	261,936	261,581	672,847	188,481	314,700	316,121	-1,989	
67 Constructive taxable income from related foreign corporations.....	998	1,347	2	16,621	2,200	654	5,500	71	7,132	1,064	-	
68 Net income (less deficit) (64 plus 65 minus 37).....	3,141,990	292,215	1,443,170	2,021,876	263,755	262,110	671,443	188,442	320,155	315,971	-2,000	
69 Net income.....	3,442,946	326,201	2,318,484	3,083,792	417,775	319,435	1,046,871	275,450	547,496	476,765	6,494	
70 Deficit.....	300,956	33,986	875,314	1,061,916	154,020	57,325	375,428	87,008	227,341	160,794	8,494	
71 Income subject to tax.....	2,670,478	258,323	1,863,759	2,462,445	307,972	237,878	876,341	226,584	448,726	364,944	4,922	
72 Income tax, total.....	1,335,399	100,219	629,017	1,032,010	128,127	93,478	382,392	82,539	201,916	143,558	1,839	
73 Surcharge.....	121,139	7,793	43,027	78,968	10,182	6,483	30,343	5,400	15,915	10,645	103	
74 Investment credit.....	14,525	1,153	11,437	74,067	14,347	6,943	26,709	13,247	11,738	7,411	16	
75 Net income (less deficit) after tax (66 minus 70 plus 72).....	1,821,116	193,149	825,590	1,063,933	143,647	175,575	315,760	119,150	129,977	179,824	-3,823	
76 Net income after tax.....	2,122,622	227,1										

RETURNS WITH NET INCOME

Table 3.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY

(Money amounts in thousands of dollars)

Item	Total returns with net income	Major industry									
		Agriculture, forestry, and fisheries:	Mining				Crude petroleum and natural gas	Nonmetallic minerals (except fuels) mining	Contract construction	Manufacturing	
			Total mining	Metal mining	Coal mining	Total manufacturing				Food and kindred products	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		
1 Number of returns with net income.....	999,328	17,103	6,825	128	709	3,954	2,034	79,349	132,400	10,929	
2 Total assets.....	1,972,070,031	5,561,372	15,755,974	4,985,093	1,475,437	6,557,784	2,737,660	28,089,168	464,184,317	35,794,328	
3 Cash.....	133,936,590	389,090	1,086,057	181,044	105,879	474,331	324,803	3,047,993	19,386,547	1,857,837	
4 Notes and accounts receivable.....	461,317,748	730,020	2,260,191	414,218	278,600	1,130,940	436,433	9,372,045	99,587,115	6,574,041	
5 Less: Allowance for bad debts.....	14,953,561	9,160	16,666	226	1,271	6,420	6,749	67,031	1,759,804	125,473	
6 Inventories.....	147,132,557	788,552	881,566	347,810	46,592	285,294	201,870	3,450,124	89,894,287	7,958,356	
7 Investments in Government obligations:											
United States.....	97,990,369	28,691	217,272	42,150	36,832	70,233	68,057	218,857	7,938,329	336,798	
State and local.....	68,921,620	43,548	97,017	36,969	9,279	49,759	1,010	99,996	2,128,678	135,828	
8 Other current assets.....	43,363,207	155,885	499,657	197,885	20,119	217,554	64,099	2,114,748	11,407,402	879,103	
9 Loans to stockholders.....	2,474,892	38,406	28,286	26	102	19,803	8,355	230,474	450,881	42,744	
10 Mortgage and real estate loans.....	254,628,502	39,410	65,345	30	3,643	58,424	3,248	164,882	501,203	43,422	
11 Other investments.....	305,642,681	439,436	2,542,667	1,398,604	128,646	841,172	174,245	2,305,428	62,015,208	4,979,435	
12 Depreciable assets.....	640,159,663	3,159,230	11,166,514	2,806,091	1,361,127	4,703,561	2,293,735	10,414,863	280,185,042	20,980,197	
13 Less: Accumulated depreciation.....	252,525,718	1,592,429	5,327,203	1,054,955	653,919	2,446,266	1,172,063	5,276,368	139,801,718	9,954,625	
14 Depletable assets.....	18,028,850	72,748	2,885,442	386,080	155,880	2,028,242	315,240	232,260	12,557,699	74,819	
15 Less: Accumulated depletion.....	6,973,690	19,218	1,573,690	106,745	91,963	1,267,689	107,293	100,581	4,489,471	4,415	
16 Land.....	28,503,067	1,104,816	271,149	53,301	27,596	97,020	93,232	752,499	8,003,481	758,546	
17 Intangible assets (amortizable).....	6,831,805	12,067	342,438	128,547	7,046	204,954	1,891	46,180	5,178,752	48,500	
18 Less: Accumulated amortization.....	3,835,537	3,098	119,587	40,593	675	77,272	1,047	20,409	3,216,083	18,937	
19 Other assets.....	41,426,986	183,378	449,519	194,857	41,924	174,144	38,594	1,103,817	14,224,769	1,228,152	
20 Total liabilities.....	1,972,070,031	5,561,372	15,755,974	4,985,093	1,475,437	6,557,784	2,737,660	28,089,168	464,184,317	35,794,328	
21 Accounts payable.....	105,507,114	333,071	1,021,369	233,800	141,809	491,068	154,692	6,112,625	44,583,770	3,859,097	
22 Mortgages, notes, and bonds payable in less than one year.....	100,551,349	872,489	720,616	110,740	87,784	422,925	99,167	2,525,670	30,618,523	2,576,290	
23 Other current liabilities.....	674,464,046	236,643	1,364,913	208,184	74,420	907,401	174,908	3,141,557	32,794,464	2,365,184	
24 Loans from stockholders.....	9,952,082	151,038	131,487	61,952	4,895	40,287	24,353	458,732	1,950,143	240,900	
25 Mortgages, notes, and bonds payable in one year or more.....	231,335,288	922,789	2,229,784	775,285	270,513	830,502	353,484	3,421,117	72,511,516	5,152,786	
26 Other liabilities.....	231,299,598	217,940	636,938	211,202	50,949	286,641	87,846	2,763,839	20,825,789	1,003,597	
27 Capital stock.....	158,436,292	1,141,973	1,625,817	532,420	126,793	616,600	390,004	2,643,622	55,507,075	4,883,855	
28 Paid-in or capital surplus.....	134,734,710	512,132	1,800,759	863,970	141,660	672,437	122,692	614,083	45,105,270	2,871,471	
29 Retained earnings, appropriated.....	17,356,206	24,423	149,713	14,291	67,064	39,852	28,506	198,906	3,502,765	369,641	
30 Retained earnings, unappropriated.....	316,199,890	1,249,380	6,196,165	1,992,680	515,731	2,305,975	1,381,779	6,296,325	160,503,241	12,900,114	
31 Less: Cost of treasury stock.....	7,766,544	100,167	121,287	19,431	6,181	55,904	39,771	287,308	3,718,239	428,607	
32 Total receipts.....	1,349,977,425	7,548,562	12,406,224	2,397,189	1,827,134	5,815,675	2,366,226	59,391,628	603,492,141	78,278,898	
33 Business receipts.....	1,256,606,155	7,210,058	11,777,868	2,203,785	1,740,315	5,553,625	2,280,143	58,264,162	588,259,473	77,231,279	
34 Interest on Government obligations:											
United States.....	4,543,981	1,475	11,012	2,570	1,391	3,990	3,061	10,848	365,700	17,478	
State and local.....	2,308,898	1,661	10,829	5,374	825	4,262	368	7,711	85,312	8,186	
35 Other interest.....	40,536,235	26,756	68,416	14,941	7,300	30,650	15,525	147,512	2,154,558	162,648	
36 Rents.....	8,831,793	49,730	62,523	3,225	33,456	15,267	10,575	249,136	1,499,443	110,515	
37 Royalties.....	2,013,673	14,831	57,447	7,176	9,255	34,632	6,384	18,196	1,156,578	59,718	
38 Net short-term capital gain reduced by net long-term capital loss.....	361,915	1,588	3,505	87	139	3,278	1	5,970	42,792	1,879	
39 Net long-term capital gain reduced by net short-term capital loss.....	8,837,150	100,591	124,044	33,432	9,583	61,193	19,336	99,154	1,988,163	132,358	
40 Net gain, noncapital assets.....	4,193,548	22,031	26,152	709	5,496	12,915	7,032	67,449	255,596	28,310	
41 Dividends, domestic corporations.....	4,682,627	10,168	65,686	33,836	7,919	21,414	2,517	1,292,302	1,759,534	36,523	
42 Dividends, foreign corporations.....	2,058,704	2,493	81,354	67,847	6	9,263	4,238	16,111	1,759,302	140,296	
43 Other receipts.....	15,002,746	107,180	117,388	24,207	11,449	65,186	16,546	478,655	4,632,690	349,708	
44 Total deductions.....	1,253,635,310	7,046,231	10,437,426	2,056,338	1,733,102	4,495,283	2,152,703	57,047,870	557,370,109	74,511,575	
45 Cost of sales and operations.....	878,686,065	5,221,880	6,581,203	1,330,430	1,274,819	2,622,270	1,353,684	47,559,051	407,234,914	57,803,309	
46 Compensation of officers.....	22,418,961	195,826	159,708	9,370	24,581	72,628	53,129	1,973,538	6,024,150	499,543	
47 Repairs.....	10,682,546	104,033	173,409	12,491	32,929	49,730	78,259	330,034	8,018,451	643,668	
48 Bad debts.....	3,902,626	9,603	16,562	472	1,931	9,759	4,400	86,697	913,798	67,326	
49 Rent paid on business property.....	15,248,657	136,061	86,028	6,677	22,534	39,068	17,749	318,721	5,003,158	457,675	
50 Taxes paid.....	36,647,277	143,228	323,502	92,651	57,089	105,035	67,727	1,081,507	18,141,925	2,611,046	
51 Interest paid.....	34,778,938	115,296	168,232	45,933	23,533	72,006	26,760	338,303	6,117,459	520,059	
52 Contributions or gifts.....	999,431	2,942	8,563	4,244	981	1,487	1,851	22,155	589,601	50,786	
53 Amortization.....	211,430	248	4,133	3,011	56	640	426	1,776	71,891	5,569	
54 Depreciation.....	38,619,960	243,330	722,889	142,033	103,959	291,152	185,745	1,088,206	18,465,435	1,476,835	
55 Depletion.....	5,773,630	4,811	948,107	165,880	56,703	617,393	108,131	18,758	4,048,263	10,746	
56 Advertising.....	14,513,419	26,382	16,621	1,547	1,545	9,971	3,558	114,942	8,313,767	2,017,768	
57 Pension, profit sharing, stock bonus, annuity plans.....	9,484,368	16,185	66,415	19,505	7,032	28,166	11,712	242,564	5,539,667	342,129	
58 Other employee benefit plans.....	5,074,060	10,729	58,032	18,371	20,676	8,297	10,688	176,929	3,493,185	224,729	
59 Net loss, noncapital assets.....	734,297	1,223	2,580	187	32	1,993	368	10,389	139,900	21,532	
60 Other deductions.....	175,859,645	814,454	1,102,442	203,536	104,702	565,688	228,516	3,684,300	65,254,845	7,758,855	
61 Total receipts less total deductions.....	96,342,115	502,331	1,968,798	340,851	94,032	1,320,392	213,523	2,343,758	46,122,032	3,767,323	
62 Constructive taxable income from related foreign corporations.....	1,068,785	720	12,342	11,398	-	944	-	9,344	939,295	99,845	
63 Net income (63 plus 64 minus 36).....	95,102,002	501,390	1,970,311	346,875	93,207	1,317,074	213,155	2,345,391	46,976,015	3,858,982	
64 Income subject to tax.....	81,408,539	323,458	1,755,969	279,108	71,275	1,228,387	177,199	1,821,707	44,212,165	3,653,664	
65 Income tax.....	39,685,085	131,988	897,835	139,136	38,050	636,073	84,576	767,588	22,424,127	1,856,631	
66 Surcharge.....	3,428,728	10,559	80,429	12,619	2,890	57,339	7,281	61,857	1,958,503	157,053	
67 Investment credit.....	2,384,091	11,400	43,177	10,338	4,180	11,942	54,605	1,302,177	1,302,177	103,944	
68 Net income after tax (67 minus 66 plus 69).....	57,801,008	380,802	1,115,653	218,077	59,337	692,943	145,296	1,632,408	25,854,066	2,106,295	
69 Distributions to stockholders:											
Cash and property except own stock.....	30,595,387	92,152	1,155,107	233,313	24,024	820,085	77,685	2,700,061	14,200,678	994,814	
Corporation's own stock.....	3,194,340	769	33,360	7,861	9,756	12,303	3,440	65,439	1,483,701	108,972	

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 3.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

[Money amounts in thousands of dollars]

Item	Major industry—Continued										
	Manufacturing—Continued										
	Tobacco manufactures	Textile mill products	Apparel and other fabricated textile products	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	Printing and publishing	Chemicals and allied products	Petroleum refining and related industries	Rubber and miscellaneous plastics products	Leather and leather products
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1 Number of returns with net income.....	102	4,528	12,816	6,464	4,712	2,642	16,041	6,984	692	3,484	2,027
2 Total assets.....	4,566,430	12,716,427	10,017,229	7,959,514	3,240,174	16,326,736	14,660,504	41,755,034	74,880,022	9,139,258	3,127,330
3 Cash.....	144,593	617,125	632,407	463,286	254,554	522,023	1,189,548	1,542,156	1,492,453	362,544	251,040
4 Notes and accounts receivable.....	337,368	3,395,643	3,165,538	1,339,495	882,491	2,255,178	3,408,487	7,503,025	12,248,061	2,463,179	809,073
5 Less: Allowance for bad debts.....	5,751	43,497	40,501	19,790	17,483	49,024	267,473	127,849	187,465	44,835	14,576
6 Inventories.....	2,549,189	3,467,198	3,370,199	1,427,608	926,283	2,254,919	1,571,383	7,173,633	4,734,392	2,112,767	889,066
7 Investments in Government obligations:											
8 United States.....	4,746	147,071	49,500	80,739	60,011	112,718	273,298	650,400	942,673	46,207	10,753
9 State and local.....	190	24,524	11,247	34,516	27,165	100,991	128,723	183,127	111,663	8,354	12,089
10 Other current assets.....	37,662	171,621	193,139	179,960	48,330	266,313	560,027	886,668	2,284,295	96,216	39,019
11 Loans to stockholders.....	17	20,492	26,999	10,856	13,297	8,610	41,119	21,157	40,818	58,801	3,981
12 Mortgage and real estate loans.....	446	8,032	12,525	9,990	541	121,098	22,432	20,641	56,413	2,853	4,333
13 Other investments.....	939,788	1,207,999	992,478	634,919	197,818	2,002,522	2,060,714	6,492,854	15,519,796	917,708	593,520
14 Depreciable assets.....	982,982	7,123,421	2,022,052	5,004,245	1,413,958	13,524,820	7,593,676	31,083,585	52,605,451	5,690,625	817,364
15 Less: Accumulated depreciation.....	492,698	3,675,172	1,012,213	2,340,896	674,017	6,081,130	3,497,881	15,912,484	26,234,032	2,859,746	402,925
16 Depletable assets.....	-	8,445	317	888,667	338	901,878	72,638	412,915	8,366,496	3,967	-
17 Less: Accumulated depletion.....	-	2,655	126	71,833	10	144,788	10,409	168,237	3,160,872	1,216	-
18 Land.....	22,086	78,523	89,308	139,797	56,902	182,051	298,424	705,401	2,562,818	76,766	30,042
19 Intangible assets (amortizable).....	4,136	36,442	23,682	3,204	5,129	25,592	80,314	360,118	3,925,077	27,617	2,572
20 Less: Accumulated amortization.....	318	9,247	9,492	1,468	1,970	10,690	25,262	180,282	2,686,273	15,739	1,161
21 Other assets.....	41,994	140,862	490,170	176,219	46,837	333,655	1,160,746	1,108,206	2,258,258	193,190	83,140
22 Total liabilities.....	4,566,430	12,716,427	10,017,229	7,959,514	3,240,174	16,326,736	14,660,504	41,755,034	74,880,022	9,139,258	3,127,330
23 Accounts payable.....	139,622	1,682,140	2,218,975	615,233	372,091	1,316,545	1,212,636	3,541,695	5,789,530	791,638	346,970
24 Mortgages, notes, and bonds payable in less than one year.....	513,246	1,527,943	1,203,775	471,801	207,512	535,036	663,301	1,403,512	1,436,647	593,320	225,545
25 Other current liabilities.....	192,731	804,773	789,821	527,991	271,974	1,091,689	1,370,087	2,752,181	2,720,783	924,988	222,462
26 Loans from stockholders.....	-	65,476	100,918	85,203	41,587	67,241	91,465	236,056	15,817	106,334	19,279
27 Mortgages, notes, and bonds payable in one year or more.....	681,303	1,524,769	1,502,055	1,581,530	287,613	3,489,588	1,963,882	7,162,966	10,200,751	1,662,516	503,365
28 Other liabilities.....	136,302	258,071	154,475	176,824	60,086	499,505	956,849	1,459,003	5,937,363	253,546	72,259
29 Capital stock.....	646,889	1,428,672	1,057,483	1,119,824	485,042	2,233,598	1,717,034	5,053,815	9,390,963	821,700	470,190
30 Paid-in or capital surplus.....	292,869	656,305	549,608	785,496	159,083	1,616,080	1,081,364	5,219,217	11,183,424	885,751	263,306
31 Retained earnings, appropriated.....	161,743	33,959	33,145	16,418	23,949	42,793	53,580	304,009	563,852	53,877	5,567
32 Retained earnings, unappropriated.....	1,932,202	4,876,498	2,537,536	2,694,742	1,354,889	5,569,449	5,760,724	15,145,063	28,053,575	3,112,986	1,078,666
33 Less: Cost of treasury stock.....	130,477	142,179	130,562	115,548	23,652	134,788	210,418	522,483	412,683	67,398	80,279
34 Total receipts.....	6,050,568	19,379,604	20,781,027	11,294,355	6,597,984	18,172,156	20,722,563	50,181,532	65,027,344	12,497,274	5,374,157
35 Business receipts.....	6,012,236	19,120,113	20,561,946	10,745,083	6,484,884	17,594,727	20,019,698	48,807,915	60,828,304	12,253,269	5,278,680
36 Interest on Government obligations:											
37 United States.....	213	4,667	2,004	2,502	3,253	7,330	13,795	25,800	65,078	3,148	427
38 State and local.....	38	1,428	329	1,099	861	4,181	4,333	10,429	7,704	2,396	317
39 Other interest.....	11,082	77,386	25,910	29,207	7,305	55,919	75,921	176,332	359,005	26,014	10,015
40 Rents.....	266	20,879	25,669	17,597	4,297	24,312	67,648	50,129	537,552	9,185	4,141
41 Royalties.....	7,871	8,532	26,244	5,204	1,786	20,527	31,054	234,916	105,123	20,054	1,967
42 Net short-term capital gain reduced by net long-term capital loss.....	3	643	646	897	517	185	968	4,210	5,016	505	275
43 Net long-term capital gain reduced by net short-term capital loss.....	989	31,874	30,697	394,000	5,762	258,131	11,202	200,088	177,540	23,609	10,957
44 Net gain, noncapital assets.....	1,127	6,020	2,732	9,810	2,940	7,149	13,438	20,120	29,725	7,483	1,051
45 Dividends, domestic corporations.....	6,031	10,928	11,006	3,952	1,836	40,363	55,127	80,026	739,130	11,791	17,528
46 Dividends, foreign corporations.....	2,928	4,678	7,060	2,779	520	45,354	16,377	284,792	466,987	75,790	1,403
47 Other receipts.....	7,784	92,456	86,784	82,225	44,063	113,978	322,176	286,775	1,705,574	64,030	47,396
48 Total deductions.....	5,308,944	18,196,031	19,820,618	10,396,535	6,080,364	16,780,378	18,717,941	44,668,451	60,868,569	11,492,847	5,056,008
49 Cost of sales and operations.....	3,603,815	14,858,294	15,635,999	7,922,313	4,594,185	11,913,147	12,740,019	29,356,957	40,238,882	8,022,186	3,867,208
50 Compensation of officers.....	12,860	236,020	473,137	178,204	173,965	168,159	582,426	377,249	95,019	147,226	102,471
51 Repairs.....	29,943	152,404	39,539	81,946	32,914	390,754	115,161	668,620	960,456	183,470	23,469
52 Bad debts.....	1,056	19,668	23,931	22,613	13,944	22,383	74,531	66,468	129,211	35,989	7,706
53 Rent paid on business property.....	10,071	127,555	199,648	66,109	60,121	156,032	249,008	368,687	891,038	150,479	80,489
54 Taxes paid.....	848,275	374,872	394,510	261,137	147,363	420,874	493,333	901,797	3,654,385	431,599	121,006
55 Interest paid.....	56,889	230,626	173,318	117,683	35,273	236,262	166,733	504,307	665,528	126,954	53,523
56 Contributions or gifts.....	4,965	19,687	17,858	7,783	7,527	18,441	39,890	103,661	46,972	12,374	5,748
57 Amortization.....	448	1,647	1,989	2,897	205	440	2,861	5,734	11,789	455	420
58 Depreciation.....	62,586	481,293	162,170	337,175	102,722	817,333	547,737	2,087,959	2,631,655	389,730	59,290
59 Depletion.....	-	142	432	405,081	20	109,484	6,128	127,531	2,942,549	654	18
60 Advertising.....	349,447	117,792	192,834	42,190	67,576	155,792	197,362	1,976,605	332,579	188,097	76,935
61 Pension, profit sharing, stock bonus, annuity plans.....	52,465	105,661	89,096	48,489	37,858	116,605	198,117	573,380	389,773	160,909	28,788
62 Other employee benefit plans.....	16,862	38,851	71,755	27,626	22,821	80,096	84,853	216,354	156,188	82,204	20,577
63 Net loss, noncapital assets.....	45	5,549	2,971	3,615	481	4,859	8,817	9,935	840	671	2,698
64 Other deductions.....	259,217	1,425,970	2,341,431	871,674	783,389	2,170,217	3,210,965	7,323,207	7,721,705	1,559,850	605,662
65 Total receipts less total deductions.....	741,624	1,183,573	960,409	897,820	477,620	1,391,278	2,004,622	5,513,081	4,158,775	1,004,427	318,149
66 Constructive taxable income from related foreign corporations.....	4,042	1,263	5,547	510	466	32,693	12,904	221,052	62,459	14,722	427
67 Net income (63 plus 64 minus 36).....	745,628	1,183,408	965,627	897,231	477,225	1,419,790	2,013,193	5,723,704	4,213,530	1,016,753	318,259
68 Income subject to tax.....	738,849	1,142,508	870,128	841,500	436,914	1,358,645	1,854,750	5,544,656	3,423,635	953,585	287,449
69 Income tax, total.....	389,933	572,994	416,066	328,294	214,654	642,876	912,622	2,861,861	1,764,024	486,003	142,175
70 Surcharge.....	35,405	46,849	34,293	28,630	18,314	56,432	79,259	255,173	159,408	41,257	11,750
71 Investment credit.....	3,495	36,435	12,380	30,853	5,970	70,475	42,701	162,092	184,285	34,028	4,837
72 Net income after tax (65 minus 67 plus 69).....	359,190	646,849	561,941	599,790	268,541	847,389	1,143,272	3,023,935	2,633,791	564,778	180,921
73 Distributions to stockholders:											
74 Cash and property except own stock.....	237,778	232,909	115,708	164,691	63,006	448,719	390,337	2,018,258	2,796,916	219,307	65,092
75 Corporation's own stock.....	8,881	23,909	26,891	107,331	15,448	72,687	51,975	101,832	112,030	21,074	3,276

RETURNS WITH NET INCOME

Table 3.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

[Money amounts in thousands of dollars]

Item	Major industry—Continued										
	Manufacturing—Continued									Transportation, communication, electric, gas, and sanitary services	
	Stone, clay, and glass products	Primary metal industries	Fabricated metal products, except machinery and transportation equipment	Machinery, except electrical	Electrical equipment and supplies	Motor vehicles and equipment	Transportation equipment, except motor vehicles	Scientific instruments, photographic equipment, watches and clocks	Miscellaneous manufactured products, and manufacturing not allocable	Total transportation, communication, electric, gas, and sanitary services	Transportation
(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	
1 Number of returns with net income.....	5,771	3,016	16,771	16,017	5,840	1,308	1,848	2,641	7,767	41,294	31,909
2 Total assets.....	12,031,826	43,685,612	22,760,693	36,311,068	33,559,009	43,477,602	22,364,263	9,275,278	6,535,980	210,444,587	49,188,126
3 Cash.....	674,263	1,612,282	1,398,908	1,782,497	1,613,120	1,199,395	881,435	476,420	418,661	4,047,743	1,961,632
4 Notes and accounts receivable.....	2,030,899	5,317,033	5,073,764	8,833,433	9,385,697	16,390,910	4,298,285	2,019,743	1,855,772	10,043,805	4,421,598
5 Less: Allowance for bad debts.....	55,939	68,807	83,048	203,054	120,214	157,133	48,238	28,283	51,371	189,511	115,663
6 Inventories.....	1,728,774	7,518,767	5,781,075	9,936,216	8,369,148	7,006,189	7,294,021	2,083,808	1,741,296	4,686,123	916,180
7 Investments in Government obligations:											
8 United States.....	296,019	829,961	171,436	1,386,047	249,530	1,743,664	124,178	355,058	67,522	2,301,249	1,228,107
9 State and local.....	49,494	64,871	47,126	109,041	93,421	744,783	79,525	121,656	32,344	101,070	58,803
10 Other current assets.....	192,484	1,395,782	483,511	714,502	1,059,516	528,340	1,051,785	225,343	113,786	4,761,177	1,326,216
11 Loans to stockholders.....	13,391	10,511	57,899	30,941	17,189	3,849	5,025	7,508	15,677	65,452	57,918
12 Mortgage and real estate loans.....	9,606	8,995	15,471	14,708	9,598	6,842	124,694	3,160	5,403	53,053	35,258
13 Other investments.....	1,223,376	5,569,263	2,431,299	3,440,859	3,595,235	5,037,091	2,372,721	948,378	857,841	12,022,321	4,809,944
14 Depreciable assets.....	10,349,292	40,648,725	11,902,068	18,975,093	13,371,099	19,689,126	9,171,593	4,939,613	2,296,057	225,003,624	47,556,230
15 Less: Accumulated depreciation.....	5,212,306	21,690,549	5,664,864	9,740,961	6,282,298	10,723,361	3,970,846	2,272,498	1,106,216	58,132,663	15,309,408
16 Depletable assets.....	270,353	1,385,133	80,886	29,660	9,378	20,738	21,058	717	9,296	219,746	83,339
17 Less: Accumulated depletion.....	67,060	822,345	780	15,985	1,939	6,431	10,125	240	5	81,589	24,675
18 Land.....	292,299	739,010	354,099	423,590	302,910	439,347	265,056	116,680	69,818	1,545,890	596,376
19 Intangible assets (amortizable).....	30,132	57,450	73,681	117,389	187,155	21,962	27,590	102,209	18,801	299,135	132,103
20 Less: Accumulated amortization.....	14,373	14,331	27,462	53,454	76,836	5,635	6,587	48,710	7,856	91,418	32,235
21 Other assets.....	221,128	1,123,861	665,624	530,546	1,777,300	1,537,926	683,093	224,708	199,154	3,789,320	1,486,403
22 Total liabilities.....	12,031,826	43,685,612	22,760,693	36,311,068	33,559,009	43,477,602	22,364,263	9,275,278	6,535,980	210,444,587	49,188,126
23 Accounts payable.....	851,076	3,657,670	2,459,162	3,046,589	4,248,012	3,310,246	3,814,295	637,319	673,229	5,688,179	2,665,152
24 Mortgages, notes, and bonds payable in less than one year.....	483,686	1,885,538	1,465,058	2,203,219	2,768,355	7,894,331	1,512,890	444,000	603,518	7,526,439	2,259,435
25 Other current liabilities.....	803,492	2,540,602	1,971,542	2,983,620	1,891,303	3,083,073	2,771,692	982,536	731,940	10,572,208	2,901,303
26 Loans from stockholders.....	54,084	72,162	173,304	160,015	157,734	81,211	52,465	39,824	89,063	470,187	272,905
27 Mortgages, notes, and bonds payable in one year or more.....	1,972,828	8,809,466	3,176,219	5,210,518	5,674,480	5,640,818	4,358,241	1,064,146	891,676	82,033,968	15,611,917
28 Other liabilities.....	415,495	2,088,097	698,895	1,298,382	1,745,171	1,634,525	1,532,352	298,465	146,527	146,527	2,065,151
29 Capital stock.....	1,765,020	6,190,824	3,045,778	6,183,880	3,115,037	2,437,823	1,484,107	1,116,648	858,888	42,903,052	6,311,778
30 Paid-in or capital surplus.....	1,141,556	3,341,361	1,655,392	2,390,408	3,702,662	3,472,828	2,097,322	1,216,296	523,456	52,391,074	2,489,292
31 Retained earnings, unappropriated.....	48,691	461,157	80,977	534,865	148,474	483,521	34,493	29,165	18,889	1,170,632	350,515
32 Retained earnings, unappropriated.....	4,661,414	14,770,636	8,340,537	12,488,378	9,274,051	15,537,709	4,848,518	3,483,238	2,076,316	37,600,991	14,430,041
33 Less: Cost of treasury stock.....	165,516	131,901	306,176	188,806	166,270	98,503	142,112	42,359	77,522	317,104	167,403
34 Total receipts.....	13,080,493	41,829,728	34,015,197	45,643,921	44,131,989	58,474,691	30,743,890	11,709,793	9,544,977	96,281,941	35,978,316
35 Business receipts.....	12,786,543	41,076,319	33,477,029	44,115,373	43,331,369	57,527,388	30,239,799	11,459,334	9,308,183	93,724,433	34,592,132
36 Interest on Government obligations:											
37 United States.....	8,830	40,216	7,833	39,526	9,779	94,654	3,218	12,577	3,372	67,454	34,939
38 State and local.....	2,104	4,726	3,207	3,207	4,779	19,441	2,645	4,028	697	17,803	8,863
39 Other interest.....	38,842	155,122	79,661	179,380	139,574	294,423	180,532	32,941	37,339	415,033	156,206
40 Rents.....	27,177	72,578	51,015	249,360	47,669	89,280	43,217	13,849	33,148	714,284	488,746
41 Royalties.....	29,217	28,859	37,649	326,153	94,114	35,402	33,000	41,082	8,106	55,907	22,126
42 Net short-term capital gain reduced by net long-term capital loss.....	598	1,153	3,211	11,179	3,196	4,285	2,191	664	571	33,296	26,096
43 Net gain, noncapital assets.....	48,554	96,005	93,430	108,176	125,885	47,655	43,896	27,649	28,880	455,119	218,657
44 Dividends, domestic corporations.....	8,538	13,691	16,460	21,140	22,835	5,047	21,712	11,162	5,106	101,700	70,531
45 Dividends, foreign corporations.....	22,769	118,527	24,128	33,047	19,167	39,466	10,503	1,624	8,224	170,512	71,048
46 Dividends, foreign corporations.....	30,316	83,029	54,014	171,300	111,513	174,969	11,718	63,802	9,909	17,276	4,995
47 Other receipts.....	76,998	139,503	168,351	386,080	222,146	142,818	151,459	41,081	101,442	509,064	285,977
48 Total deductions.....	12,047,589	39,522,379	31,449,814	40,789,105	40,760,757	52,916,105	29,120,478	10,027,369	8,837,752	84,872,224	34,016,356
49 Cost of sales and operations.....	8,375,010	29,285,233	23,466,815	27,688,130	29,735,943	41,941,898	23,508,008	6,472,768	6,204,795	52,974,654	22,871,310
50 Compensation of officers.....	201,951	258,227	736,463	736,295	383,827	118,604	142,009	136,656	240,809	893,356	627,347
51 Repairs.....	337,878	2,025,848	441,247	465,737	333,375	580,116	302,781	135,801	73,324	77,860	28,375
52 Bad debts.....	36,032	33,114	43,176	97,544	89,105	60,079	21,133	18,268	21,521	207,425	37,062
53 Rent paid on business property.....	106,481	245,834	287,481	382,004	387,095	259,005	289,637	123,656	105,053	1,723,226	1,258,821
54 Taxes paid.....	368,622	1,051,962	716,342	1,187,085	1,047,752	1,813,817	711,070	286,532	218,546	6,582,218	1,816,968
55 Interest paid.....	137,230	564,395	280,571	467,685	531,716	710,429	350,032	86,069	101,471	4,162,318	890,736
56 Contributions or gifts.....	11,290	33,902	31,362	47,215	49,742	28,266	16,847	26,605	8,650	85,042	19,156
57 Amortization.....	690	4,883	3,772	4,347	3,931	4,100	529	14,367	818	12,519	5,860
58 Depreciation.....	650,855	2,090,919	830,120	1,672,582	1,184,607	1,427,320	823,607	445,585	183,355	9,787,105	2,818,569
59 Depletion.....	69,035	343,924	4,197	8,937	1,578	2,352	13,743	270	1,442	156,157	29,255
60 Advertising.....	93,050	139,593	293,016	374,295	612,595	548,746	77,825	262,390	197,280	430,788	152,977
61 Pension, profit sharing, stock bonus, annuity plans.....	119,066	577,906	303,212	526,556	402,022	734,612	486,466	175,994	70,563	1,344,432	294,654
62 Other employee benefit plans.....	75,861	450,599	183,269	316,351	252,785	863,084	221,712	50,477	36,131	588,148	192,968
63 Net loss, noncapital assets.....	1,356	8,331	16,032	13,874	2,606	32,264	927	1,104	1,393	14,034	8,815
64 Other deductions.....	1,462,476	2,407,709	3,703,739	6,806,468	5,742,078	3,782,383	2,154,122	1,790,922	1,372,601	5,832,942	2,963,483
65 Total receipts less total deductions....	1,032,904	2,307,349	2,565,383	4,854,816	3,371,232	5,558,586	1,623,412	1,682,424	707,225	11,409,717	1,961,960
66 Constructive taxable income from related foreign corporations.....	13,620	23,150	41,658	127,484	54,203	135,949	8,694	69,881	8,726	12,381	6,019
67 Net income (63 plus 64 minus 36).....	1,044,415	2,325,773	2,604,625	4,979,093	3,420,693	5,675,094	1,629,461	1,748,277	715,254	11,404,275	1,961,116
68 Income subject to tax.....	972,943	2,044,937	2,458,753	4,856,530	3,310,810	5,586,393	1,499,342	1,725,179	650,995	11,004,713	1,728,694
69 Income tax, total.....	484,991	1,043,132	1,214,045	2,480,699	1,693,370	2,934,176	773,153	895,563	316,865	5,636,482	809,968
70 Surcharge.....	42,579	91,444	103,045	214,911	147,052	263,976	64,578	80,093	27,002	504,798	69,858
71 Investment credit.....	44,066	114,228	61,158	86,870	88,251	86,308	96,453	23,773	9,576	633,821	190,341
72 Net income after tax (69 minus 70 plus 71).....	603,490	1,396,869	1,451,738	2,585,264	1,815,574	2,827,226	952,761	876,487	407,965	6,401,634	

RETURNS WITH NET INCOME

Table 3.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued
[Money amounts in thousands of dollars]

Item	Major industry—Continued										
	Transportation, communication, electric, gas, and sanitary services—Continued		Wholesale and retail trade								
	Communi- cation	Electric, gas, and sanitary services	Total wholesale and retail trade	Wholesale trade				Retail trade			
				Total wholesale trade	Groceries and related products	Machinery, equipment, and supplies	Miscellaneous wholesale trade	Total retail trade	Building materials, hardware, and farm equipment	General merchandise stores	Food stores
(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	
1 Number of returns with net income.....	4,541	4,844	331,758	113,702	12,136	16,672	84,894	214,894	21,601	12,165	14,857
2 Total assets.....	60,351,844	100,904,617	142,267,214	62,708,589	6,541,934	7,843,216	48,323,439	78,630,397	6,267,383	27,505,502	8,783,593
3 Cash.....	644,740	1,441,371	10,808,760	4,821,305	490,985	531,586	3,798,734	5,907,346	457,502	1,256,163	883,497
4 Notes and accounts receivable.....	2,062,315	3,559,892	42,618,719	21,961,659	2,052,253	2,809,345	17,100,061	20,375,856	1,814,369	9,995,773	610,987
5 Less: Allowance for bad debts.....	26,163	47,685	1,119,295	425,756	33,130	62,663	329,963	688,402	46,104	449,347	5,891
6 Inventories.....	1,649,517	2,120,426	44,850,449	18,376,288	1,827,729	2,592,220	13,956,339	26,143,665	2,565,212	7,417,606	2,883,153
7 Investments in Government obligations:											
8 United States.....	845,245	227,897	612,269	289,438	30,859	44,376	214,203	320,431	20,725	115,612	37,055
9 State and local.....	17,114	25,153	284,579	138,565	11,644	4,937	121,984	141,778	1,225	99,342	6,359
10 Other current assets.....	2,676,479	758,482	3,173,618	1,441,659	152,562	144,785	1,144,312	1,720,794	67,019	423,858	203,356
11 Loans to stockholders.....	4,800	2,734	667,367	281,715	44,719	45,644	191,352	380,104	22,670	18,603	31,356
12 Mortgage and real estate loans.....	9,480	8,315	392,585	257,697	8,114	2,898	246,685	134,727	20,194	51,328	14,003
13 Other investments.....	4,383,516	2,828,861	10,232,285	5,151,298	524,249	593,153	4,033,896	5,031,536	253,997	2,069,017	699,937
14 Depreciable assets.....	61,602,784	115,844,610	41,110,726	14,217,251	1,964,513	1,524,755	10,727,983	26,615,892	1,643,439	9,018,663	5,156,560
15 Less: Accumulated depreciation.....	14,551,958	28,271,237	18,944,393	6,561,667	937,110	683,945	4,940,612	12,242,057	840,634	3,961,017	2,421,746
16 Depletable assets.....	1,248	135,159	259,095	20,250	20,385	179,564	56,218	6,978	1,851	985	332
17 Less: Accumulated depletion.....	2	56,912	81,656	74,678	1,123	4,029	69,526	6,978	1,851	985	332
18 Land.....	207,658	741,856	3,525,069	1,085,734	114,478	107,496	863,760	2,421,849	193,896	818,699	296,722
19 Intangible assets (amortizable).....	125,823	41,209	290,338	161,399	9,789	22,256	129,354	126,878	2,391	17,832	6,579
20 Less: Accumulated amortization.....	41,590	17,593	83,127	38,098	3,043	9,654	25,401	44,811	1,164	7,698	2,335
21 Other assets.....	740,838	1,562,079	3,669,826	1,422,190	281,805	159,671	980,714	2,235,571	90,454	597,479	380,248
22 Total liabilities.....	60,351,844	100,904,617	142,267,214	62,708,589	6,541,934	7,843,216	48,323,439	78,630,397	6,267,383	27,505,502	8,783,593
23 Accounts payable.....	763,619	2,259,408	28,537,779	14,613,148	1,519,843	1,623,154	11,470,151	13,738,588	1,186,327	5,295,482	1,776,146
24 Mortgages, notes, and bonds payable in less than one year.....	1,328,082	3,938,922	17,289,946	8,478,832	697,986	1,277,330	6,503,516	8,704,790	809,945	1,930,825	255,918
25 Other current liabilities.....	4,150,399	3,520,506	10,045,675	4,082,378	461,016	521,923	3,099,439	5,901,217	318,999	2,130,467	743,948
26 Loans from stockholders.....	166,040	31,242	2,334,243	957,015	116,709	160,421	679,885	1,351,323	140,507	146,786	128,743
27 Mortgages, notes, and bonds payable in one year or more.....	19,709,445	46,712,606	15,654,612	6,022,291	751,777	674,651	4,595,863	9,565,212	584,447	4,055,748	1,071,716
28 Other liabilities.....	1,085,332	4,254,418	4,933,323	1,351,612	165,562	171,641	1,014,348	3,558,965	108,644	2,086,735	226,889
29 Capital stock.....	14,212,323	22,378,951	17,364,174	7,628,202	840,582	994,616	5,793,004	9,576,930	1,166,028	2,204,406	940,901
30 Paid-in or capital surplus.....	7,872,466	5,029,356	6,896,878	3,171,692	380,253	343,227	2,449,212	3,702,096	512,522	1,228,752	1,003,079
31 Retained earnings, appropriated.....	190,170	629,947	781,853	396,020	16,079	20,975	358,966	381,281	32,176	114,184	34,934
32 Retained earnings, unappropriated.....	10,922,510	12,248,440	39,866,863	16,693,113	1,660,006	2,147,324	12,885,783	22,894,724	1,867,326	8,464,071	2,922,578
33 Less: Cost of treasury stock.....	48,542	99,159	1,438,132	685,780	67,969	91,046	526,765	744,729	99,538	151,954	91,259
34 Total receipts.....	27,190,762	33,112,863	399,757,939	184,683,090	34,837,780	17,295,004	132,550,306	212,491,804	12,964,745	48,522,796	46,801,136
35 Business receipts.....	26,567,528	32,564,833	391,418,295	181,743,247	34,404,557	16,863,339	130,475,351	207,126,180	12,702,764	45,845,406	46,459,592
36 Interest on Government obligations:											
37 United States.....	19,749	12,766	34,273	16,737	1,160	2,018	13,559	17,453	1,283	7,291	1,576
38 State and local.....	8,951	1,989	11,832	6,291	505	1,028	4,758	5,333	59	2,680	817
39 Other interest.....	138,218	120,609	779,654	358,144	34,662	54,828	268,654	417,525	29,188	182,405	30,641
40 Rents.....	127,243	98,295	964,631	303,366	30,133	63,052	210,181	654,222	32,222	221,966	57,462
41 Royalties.....	26,679	7,102	41,815	31,690	2,349	9,702	19,639	10,104	594	1,020	553
42 Net short-term capital gain reduced by net long-term capital loss.....	5,598	1,602	23,394	16,661	330	1,426	14,905	6,685	920	556	192
43 Net long-term capital gain reduced by net short-term capital loss.....	133,027	103,435	345,033	161,923	14,863	17,333	129,727	181,996	20,250	35,083	33,400
44 Net gain, noncapital assets.....	16,251	14,918	86,902	37,851	5,333	9,121	23,397	48,545	4,684	5,365	6,180
45 Dividends, domestic corporations.....	61,463	38,001	155,232	86,843	9,595	5,842	71,406	66,888	4,191	22,131	5,115
46 Dividends, foreign corporations.....	10,123	2,158	72,086	36,756	2,610	922	33,224	35,270	6	33,763	688
47 Other receipts.....	75,932	147,155	5,824,792	1,883,581	331,683	266,393	1,285,505	3,921,603	168,584	2,165,130	204,920
48 Total deductions.....	22,153,501	28,702,367	387,974,392	179,691,470	34,316,584	16,661,303	128,713,583	205,772,002	12,486,989	46,360,705	45,884,256
49 Cost of sales and operations.....	13,426,882	16,676,462	303,023,148	151,439,392	30,313,156	13,003,477	108,122,759	149,618,901	9,648,015	28,574,526	36,639,442
50 Compensation of officers.....	116,364	149,645	6,956,596	3,168,071	394,519	486,047	2,287,505	3,714,315	404,875	281,315	298,918
51 Repairs.....	28,441	21,044	1,097,727	389,956	69,229	37,031	283,696	700,493	41,518	175,070	146,580
52 Bad debts.....	108,242	62,121	754,820	305,728	22,159	40,649	232,920	442,344	48,514	155,681	19,287
53 Rent paid on business property.....	322,099	142,306	5,240,864	1,093,080	170,292	124,186	798,602	4,118,588	109,706	1,134,612	682,555
54 Taxes paid.....	1,871,934	2,893,216	5,283,610	2,128,041	213,289	174,036	1,740,716	3,120,618	189,426	1,014,037	470,109
55 Interest paid.....	1,025,339	2,246,243	2,294,039	962,808	102,674	130,802	729,332	1,319,509	78,644	592,602	80,566
56 Contributions or gifts.....	30,536	35,350	140,658	54,129	5,373	6,715	42,041	85,622	4,486	35,033	12,133
57 Amortization.....	4,450	2,209	14,974	6,298	1,389	872	4,037	8,676	275	1,258	279
58 Depreciation.....	2,910,512	4,058,024	3,312,387	1,152,716	170,600	149,972	832,144	2,135,540	129,021	633,982	443,034
59 Depletion.....	77	126,825	86,883	79,713	408	1,279	78,026	7,134	1,674	2,464	3
60 Advertising.....	170,320	107,491	4,042,608	887,935	101,900	78,467	707,568	3,139,421	89,185	1,209,878	549,027
61 Pension, profit sharing, stock bonus, annuity plans.....	674,728	375,050	962,068	428,200	52,585	68,498	307,117	526,860	25,920	203,609	98,251
62 Other employee benefit plans.....	268,932	126,248	435,548	156,244	27,785	17,725	110,734	276,934	13,349	53,819	113,910
63 Net loss, noncapital assets.....	826	4,393	26,173	10,130	2,683	624	6,823	15,892	1,881	3,571	3,355
64 Other deductions.....	1,193,819	1,675,640	54,302,289	17,429,029	2,658,543	2,340,923	12,429,563	36,540,655	1,700,500	12,289,248	6,366,807
65 Total receipts less total deductions... Constructive taxable income from related foreign corporations.....	5,037,261	4,410,496	11,783,547	4,991,620	521,196	633,701	3,836,723	6,719,802	477,756	2,162,091	916,880
66 Net income (63 plus 64 minus 36).....	4,760	1,602	43,610	11,763	1,965	55	9,743	31,847	-	31,499	200
67 Income subject to tax.....	5,033,070	4,410,109	11,815,325	4,997,092	522,656	632,728	3,841,708	6,746,316	477,697	2,190,910	916,263
68 Income tax, total.....	4,939,269	4,336,750	10,289,628	4,386,906	451,935	560,813	3,374,158	5,836,450	362,020	2,093,055	835,066
69 Surcharge.....	2,571,538	2,254,976	4,569,318	1,955,217	203,755	242,457	1,509,005	2,588,902	139,449	1,060,177	403,479
70 Investment credit.....	158,875	284,665	168,188	52,751	9,289	6,431	37,031	114,247	4,481	39,252	32,076
71 Net income after tax (65 minus 67 plus 69).....	2,620,407	2,439,738	7,414,195	3,094,626	328,190	396,702	2,369,734	4,271,661	342,729	1,169,985	544,860
72 Distributions to stockholders: Cash and property except own stock... Corporation's own stock.....	1,761,715 34,044	2,7									

RETURNS WITH NET INCOME

Table 3.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

[Money amounts in thousands of dollars]

Item	Major industry—Continued										
	Wholesale and retail trade—Continued						Finance, insurance, and real estate				
	Retail trade—Continued					Wholesale and retail trade not allocable	Total finance, insurance, and real estate	Banking	Credit agencies other than banks	Security and commodity dealers, exchanges, and services	Holding and other investment companies
	Automotive dealers and service stations	Apparel and accessory stores	Furniture, home furnishings, and equipment stores	Eating and drinking places	Miscellaneous retail stores						
(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)	
1 Number of returns with net income.....	35,943	25,964	20,409	33,323	50,626	3,162	257,719	12,448	35,660	2,544	21,813
2 Total assets.....	12,340,549	5,361,235	4,770,953	3,985,198	9,615,984	928,228	1,071,264,888	516,536,258	182,640,636	15,252,785	73,730,778
3 Cash.....	864,732	598,402	380,839	528,341	937,870	80,101	91,959,287	77,580,760	4,952,349	999,948	2,020,081
4 Notes and accounts receivable.....	2,237,358	1,175,548	1,901,876	493,913	2,146,032	281,204	290,386,048	235,353,371	34,507,345	7,139,318	3,820,767
5 Less: Allowance for bad debts.....	61,054	26,524	51,902	3,583	43,997	5,137	11,683,565	5,132,259	6,329,156	5,348	37,443
6 Inventories.....	1,058,221	2,105,762	1,579,188	242,212	3,212,311	330,496	613,032	11,806	320,077	1,474	1,743
7 Investments in Government obligations:											
8 United States.....	18,317	50,715	18,171	20,422	39,414	2,400	86,366,507	66,048,747	9,448,156	921,621	1,975,362
9 State and local.....	3,066	8,545	5,825	1,476	15,940	4,236	65,936,581	50,195,704	508,394	53,145	652,493
10 Other current assets.....	264,425	156,049	112,268	154,992	338,827	11,165	20,224,856	2,676,291	2,830,410	3,864,288	3,125,209
11 Loans to stockholders.....	71,755	64,255	30,909	66,504	74,052	5,548	736,680	22,290	190,700	29,025	94,524
12 Mortgage and real estate loans.....	8,289	7,765	4,535	22,371	6,242	161	253,148,420	59,816,568	122,516,953	16,588	771,236
13 Other investments.....	351,006	436,049	208,637	291,348	721,545	49,451	211,505,312	16,808,822	8,804,752	1,429,724	59,609,675
14 Depreciable assets.....	2,953,548	1,192,855	788,059	2,831,053	3,031,715	277,583	46,986,794	7,437,028	3,363,731	223,111	1,032,305
15 Less: Accumulated depreciation.....	1,283,372	630,883	387,633	1,229,264	1,487,508	140,669	14,225,713	1,392,265	968,587	77,971	319,740
16 Depletable assets.....	3,209	774	1,789	2,169	15,555	287	1,764,788	5,179	66,217	362	312,642
17 Less: Accumulated depletion.....	392	(1)	695	243	2,480	-	621,343	1,201	29,976	151	131,939
18 Land.....	521,280	48,872	96,837	234,249	211,294	17,486	11,494,426	656,426	628,987	24,282	352,378
19 Intangible assets (amortizable).....	11,457	5,096	2,323	54,490	26,700	2,061	300,202	6,810	42,896	5,127	32,298
20 Less: Accumulated amortization.....	3,673	2,324	947	14,850	11,820	218	103,649	2,476	16,697	1,234	13,623
21 Other assets.....	322,367	170,259	80,874	289,598	304,292	12,065	16,476,225	5,644,057	1,804,085	629,476	432,808
22 Total liabilities.....	12,340,549	5,361,235	4,770,953	3,985,198	9,615,984	928,228	1,071,264,888	516,536,258	182,640,636	15,252,785	73,730,778
23 Accounts payable.....	1,185,157	1,030,329	890,081	491,607	1,883,459	186,043	15,866,447	326,708	3,349,481	5,678,824	1,777,867
24 Mortgages, notes, and bonds payable											
25 in less than one year.....	4,056,850	248,500	508,717	269,202	624,824	106,324	37,049,994	3,171,264	23,194,783	3,031,124	1,216,169
26 Other current liabilities.....	828,674	421,567	310,664	331,973	814,925	62,080	613,475,656	461,860,256	121,061,857	3,489,571	1,863,475
27 Loans from stockholders.....	236,667	105,377	143,504	195,976	254,213	25,905	3,636,975	3,315	1,386,119	60,679	113,093
28 Mortgages, notes, and bonds payable											
29 in one year or more.....	1,170,679	444,248	390,728	761,255	1,086,391	67,109	46,071,136	5,176,677	16,107,659	416,267	2,602,416
30 Other liabilities.....	225,205	112,059	338,240	163,675	297,518	22,680	192,710,161	10,139,179	4,291,455	870,032	4,527,250
31 Capital stock.....	1,631,560	803,264	736,996	562,516	1,531,299	159,402	33,362,819	8,737,828	3,503,235	390,614	11,441,962
32 Paid-in or capital surplus.....	194,682	270,482	107,856	268,753	475,940	23,090	61,909,178	12,776,608	2,657,254	229,332	40,440,167
33 Retained earnings, appropriated.....	45,602	23,378	45,175	12,078	73,754	4,552	11,386,018	2,682,107	1,763,251	22,416	1,531,017
34 Retained earnings, unappropriated.....	2,908,324	1,966,080	1,346,251	981,404	2,668,690	279,026	57,133,656	11,680,691	5,487,353	1,165,943	8,740,984
35 Less: Cost of treasury stock.....	242,860	64,049	46,839	53,241	94,989	7,623	1,337,152	18,375	161,811	102,012	523,622
36 Total receipts.....	50,021,063	12,297,981	9,748,229	9,953,511	22,182,263	2,583,045	129,978,787	27,085,314	14,354,844	3,530,352	7,785,462
37 Business receipts.....	49,426,185	12,021,256	9,376,260	9,678,268	21,616,465	2,548,868	66,798,244	3,361,809	3,785,882	857,918	303,402
38 Interest on Government obligations:											
39 United States.....	761	2,176	1,232	1,225	1,909	83	4,037,878	2,972,995	499,304	71,993	129,919
40 State and local.....	202	619	133	385	438	208	2,163,957	1,631,543	26,677	10,104	30,377
41 Other interest.....	51,530	22,725	28,469	16,428	56,139	3,985	36,777,909	18,108,229	3,178,711	217,166	640,870
42 Rents.....	152,546	54,249	24,484	44,276	67,017	7,043	4,813,169	362,981	179,768	15,926	117,269
43 Royalties.....	268	72	446	5,993	1,158	21	611,982	4,719	4,094	262	135,067
44 Net short-term capital gain reduced											
45 by net long-term capital loss.....	789	1,786	652	970	820	48	235,133	8,062	6,499	22,192	152,845
46 Net long-term capital gain reduced by											
47 net short-term capital loss.....	13,448	13,043	7,795	34,778	24,199	1,114	5,541,581	204,350	99,666	71,461	4,245,389
48 Net gain, noncapital assets.....	9,509	1,419	3,886	11,815	3,886	506	3,529,132	11,909	40,360	1,851,487	43,155
49 Dividends, domestic corporations.....	3,890	12,819	2,268	3,558	12,916	1,501	2,901,504	107,574	47,128	17,653	1,764,877
50 Dividends, foreign corporations.....	(1)	1	105	696	60	60	85,992	9,360	1,127	3,307	60,166
51 Other receipts.....	361,931	167,816	300,792	155,790	396,640	19,608	2,482,306	301,783	485,628	390,883	162,126
52 Total deductions.....	49,168,453	11,679,099	9,384,707	9,497,301	21,310,492	2,510,920	110,850,331	23,054,656	13,068,245	2,725,494	1,329,661
53 Cost of sales and operations.....	41,555,035	7,672,116	6,190,585	4,400,423	14,938,759	1,964,855	33,735,969	67,016	680,484	2,436	84,832
54 Compensation of officers.....	818,984	361,268	400,096	374,367	814,992	73,710	3,821,005	1,488,557	424,255	378,842	82,585
55 Repairs.....	87,478	33,293	26,520	106,001	84,033	7,278	434,122	108,371	43,000	8,411	5,053
56 Bad debts.....	75,665	27,144	54,411	8,563	53,079	6,748	1,812,272	955,948	745,188	9,121	15,987
57 Rent paid on business property.....	423,244	555,375	230,339	473,929	508,828	29,196	1,334,513	416,409	144,589	86,029	19,454
58 Taxes paid.....	416,748	203,328	155,393	318,169	353,408	34,951	3,762,151	758,460	266,082	113,779	82,348
59 Interest paid.....	292,956	44,391	62,176	62,490	105,684	11,722	20,870,097	11,110,989	7,536,672	234,977	242,090
60 Contributions or gifts.....	8,979	7,459	4,500	2,850	10,182	907	120,404	53,590	13,242	7,802	5,466
61 Amortization.....	944	629	214	1,801	3,276	(1)	89,951	1,698	79,621	859	860
62 Depreciation.....	270,655	97,629	72,245	242,182	246,792	24,131	2,639,571	629,892	240,308	25,595	54,945
63 Depletion.....	1,170	123	682	41	977	36	504,791	2,119	2,384	251	91,441
64 Advertising.....	424,131	219,585	250,167	123,138	274,310	15,252	909,041	337,464	196,853	35,161	14,842
65 Pension, profit sharing, stock bonus,											
66 annuity plans.....	58,960	33,780	27,144	20,047	59,149	7,008	1,014,866	374,712	71,374	79,355	10,631
67 Other employee benefit plans.....	27,372	10,870	9,376	17,905	30,339	2,370	202,008	94,146	22,029	8,722	1,356
68 Net loss, noncapital assets.....	1,399	841	1,096	1,096	3,373	151	528,482	477,517	36,039	2,231	1,512
69 Other deductions.....	4,704,733	2,411,268	1,900,489	3,344,299	3,823,311	332,605	39,071,088	6,177,768	2,566,125	1,731,923	616,265
70 Total receipts less total deductions... Constructive taxable income from related foreign corporations.....	852,610	618,882	363,522	456,290	871,771	72,125	19,128,456	4,030,658	1,286,599	804,858	6,455,801
71 Net income (63 plus 64 minus 36).....	852,408	618,263	363,389	456,053	871,333	71,917	16,998,989	2,403,108	1,263,399	802,715	6,442,136
72 Income subject to tax.....	714,290	511,398	276,790	354,441	689,390	66,272	9,533,532	2,248,718	1,135,243	775,316	582,795
73 Income tax, total.....	279,174	204,953	102,441	132,481	266,748	25,199	4,224,816	1,079,488	499,594	383,511	198,449
74 Surcharge.....	22,179	15,297	7,321	9,365	19,390	1,821	360,639	97,604	42,011	33,084	16,028
75 Investment credit.....	7,991	4,672	1,446	13,773	10,556	1,190	96,639	46,480	18,730	3,077	1,238
76 Net income after tax (63 minus 67 plus 69)	581,225	417,982	262,394	337,345	615,141	47,908	12,870,812	1,370,100	782,535	422,281	6,244,925
77 Distributions to stockholders:											
78 Cash and property except own stock... Corporation's own											

RETURNS WITH NET INCOME

Table 3.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

Money amounts in thousands of dollars

Item	Major industry—Continued										Nature of business not allocable
	Finance, insurance, and real estate—Continued			Services							
	Insurance carriers	Insurance agents, brokers, and service	Real estate	Total services	Hotels and other lodging places	Personal services	Business services	Automobile services and miscellaneous repair services	Amusement and recreation services	Other services	
(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)	
1 Number of returns with net income.....	3,296	20,401	161,548	132,005	9,404	22,637	40,452	21,188	15,686	22,638	875
2 Total assets.....	229,908,262	3,235,391	49,960,778	34,418,169	5,662,647	2,777,730	10,982,425	4,052,227	7,101,134	3,842,006	84,342
3 Cash.....	2,921,668	686,978	2,797,503	3,202,056	318,428	304,836	1,208,657	285,272	579,298	505,565	9,057
4 Notes and accounts receivable.....	2,880,900	1,288,828	5,394,919	6,280,780	469,649	3,069,414	556,927	787,751	937,057	1,300,869	39,024
5 Less: Allowance for bad debts.....	27,861	7,425	144,071	110,370	13,506	7,157	36,593	14,208	10,059	28,847	159
6 Inventories.....	45,614	62	232,254	1,962,529	49,149	176,143	394,678	207,510	1,017,228	117,821	5,895
Investments in Government obligations:											
7 United States.....	7,502,762	53,162	416,697	303,701	23,288	20,406	142,955	8,242	66,537	42,273	3,494
8 State and local.....	13,478,677	17,112	231,054	236,849	12,130	2,013	196,512	1,170	10,323	14,701	1,302
9 Other current assets.....	4,578,342	82,246	3,068,070	1,024,914	107,071	72,476	437,997	92,656	179,178	135,536	950
10 Loans to stockholders.....	44,964	66,735	288,442	255,457	22,323	23,607	99,076	30,558	41,186	38,707	1,889
11 Mortgage and real estate loans.....	68,759,645	25,537	1,241,893	263,562	72,695	8,673	27,732	5,373	139,605	9,484	42
12 Other investments.....	120,896,733	468,610	3,486,996	4,575,798	639,051	235,999	1,784,880	184,969	1,300,869	430,030	4,226
13 Depreciable assets.....	2,606,496	389,806	31,934,317	22,119,666	4,957,968	2,260,408	5,250,531	3,909,292	3,814,594	1,926,873	15,204
14 Less: Accumulated depreciation.....	177,757	167,055	11,122,338	9,218,333	1,801,441	1,153,571	2,253,588	1,510,295	1,870,941	628,497	6,948
15 Depletable assets.....	605	4,614	1,375,169	37,072	244	685	9,330	5,547	8,462	12,804	-
16 Less: Accumulated depletion.....	-	1,733	456,343	6,142	64	204	2,137	2,414	2,414	108	-
17 Land.....	100,566	38,891	9,692,896	1,798,380	630,861	156,070	172,079	146,139	526,282	166,949	7,357
18 Intangible assets (amortizable).....	1,273	31,074	180,724	362,693	12,790	28,443	58,170	21,170	231,252	10,868	(1)
19 Less: Accumulated amortization.....	345	15,140	54,134	198,166	2,980	11,462	23,996	7,036	149,726	2,966	(1)
20 Other assets.....	6,295,980	273,089	1,396,730	1,527,723	174,658	190,716	445,806	131,078	431,709	153,756	3,009
21 Total liabilities.....	229,908,262	3,235,391	49,960,778	34,418,169	5,662,647	2,777,730	10,982,425	4,052,227	7,101,134	3,842,006	84,342
22 Accounts payable.....	1,390,614	1,457,060	1,885,893	3,357,807	271,674	214,642	1,575,523	303,149	593,470	399,349	6,067
23 Mortgages, notes, and bonds payable in less than one year.....	973,560	161,868	5,301,226	3,938,521	488,731	194,968	1,126,391	1,096,434	671,126	360,871	9,151
24 Other current liabilities.....	23,414,467	195,710	1,590,320	2,817,143	267,841	188,560	1,137,155	188,088	673,377	362,122	15,787
25 Loans from stockholders.....	496,712	34,188	1,542,874	813,457	217,779	94,970	179,805	88,479	136,197	96,227	5,820
26 Mortgages, notes, and bonds payable in one year or more.....	698,940	178,551	20,890,626	8,478,890	2,364,919	521,833	1,888,090	997,133	1,850,870	856,045	11,476
27 Other liabilities.....	170,152,119	85,855	2,644,271	1,805,056	144,143	110,762	854,959	177,105	332,461	185,626	1,911
28 Capital stock.....	2,861,880	342,330	6,084,970	3,878,796	695,393	467,751	1,151,639	328,816	785,560	449,637	9,364
29 Paid-in or capital surplus.....	3,533,603	129,693	2,142,521	2,303,126	451,973	108,214	586,745	138,505	728,129	289,560	2,129
30 Retained earnings, appropriated.....	5,035,782	14,387	337,058	141,896	36,500	9,230	44,374	11,979	30,216	9,597	(1)
31 Retained earnings, unappropriated.....	21,423,912	682,316	7,952,457	7,330,180	811,458	910,834	2,595,022	745,373	1,379,997	887,496	23,089
32 Less: Cost of treasury stock.....	73,327	46,567	411,438	446,703	87,764	44,034	157,278	22,834	80,269	54,524	452
33 Total receipts.....	62,170,595	2,821,235	12,230,985	41,029,054	4,051,387	4,836,296	15,335,128	4,496,110	6,115,718	6,194,415	91,149
34 Business receipts.....	50,639,886	2,662,752	5,186,595	39,069,483	3,654,185	4,751,378	14,789,990	4,299,624	5,591,794	5,982,512	84,079
Interest on Government obligations:											
35 United States.....	338,855	2,484	22,328	15,328	954	815	7,653	311	2,724	2,871	13
36 State and local.....	451,929	1,625	11,702	9,782	378	114	6,708	109	1,613	860	11
37 Other interest.....	8,250,676	21,999	360,258	166,128	24,488	8,888	62,190	15,313	38,004	17,245	260
38 Rents.....	604,932	15,921	3,516,372	478,268	117,768	14,039	108,548	68,078	119,640	50,195	609
39 Royalties.....	39,722	333	427,785	56,916	13,319	1,033	7,440	1,417	33,399	308	1
40 Net short-term capital gain reduced by net long-term capital loss.....	15,572	763	29,200	16,156	1,755	324	7,492	1,347	2,596	2,642	81
41 Net long-term capital gain reduced by net short-term capital loss.....	392,449	29,362	498,904	183,449	75,773	9,439	38,789	9,498	35,720	14,230	16
42 Net gain, noncapital assets.....	34,480	4,388	1,543,353	103,997	13,668	8,245	26,448	33,701	13,325	8,610	589
43 Dividends, domestic corporations.....	885,814	13,824	64,634	60,504	8,328	5,526	23,993	4,037	11,904	6,716	4
44 Dividends, foreign corporations.....	10,024	1,356	652	23,858	3,710	560	9,313	95	8,749	1,431	-
45 Other receipts.....	506,256	66,428	569,202	845,185	137,061	35,935	246,564	62,580	256,250	106,795	5,486
46 Total deductions.....	58,276,718	2,494,756	9,900,801	37,952,083	3,635,434	4,517,401	14,287,031	4,220,622	5,573,741	5,717,854	84,644
47 Cost of sales and operations.....	30,892,200	642,138	1,366,863	22,300,065	1,678,918	2,536,873	9,544,136	2,180,766	3,029,489	3,329,883	55,181
48 Compensation of officers.....	241,825	489,593	715,348	2,385,091	87,607	342,725	855,397	255,229	240,629	603,504	9,691
49 Repairs.....	13,511	5,497	250,279	446,615	107,456	65,487	86,668	70,081	81,060	35,863	295
50 Bad debts.....	45,315	14,018	26,695	101,215	12,265	13,233	30,828	16,857	6,983	21,049	234
51 Rent paid on business property.....	274,793	77,137	316,102	1,404,486	255,189	180,199	312,778	184,805	226,686	244,829	1,600
52 Taxes paid.....	1,265,236	65,219	1,211,027	1,327,169	225,262	159,345	372,039	144,386	235,336	190,801	2,967
53 Interest paid.....	238,067	19,327	1,487,975	712,129	174,697	45,099	164,991	122,342	136,332	68,668	1,065
54 Contributions or gifts.....	19,304	3,903	17,103	30,034	2,758	4,286	10,754	1,583	7,678	2,975	32
55 Amortization.....	650	1,623	4,640	15,938	573	1,432	2,492	126	10,518	797	(1)
56 Depreciation.....	324,506	45,360	1,318,965	2,359,825	284,565	204,379	585,583	687,630	459,217	138,451	1,212
57 Depletion.....	21,209	273	387,114	5,860	187	393	343	2,155	2,211	571	(1)
58 Advertising.....	140,525	27,941	156,255	657,682	90,146	73,672	203,960	36,575	201,709	51,620	1,588
59 Pension, profit sharing, stock bonus, annuity plans.....	390,893	49,542	38,359	297,758	7,224	23,375	145,654	12,310	31,615	77,580	413
60 Other employee benefit plans.....	53,653	10,928	11,174	109,074	6,803	12,443	49,552	7,561	8,752	23,963	407
61 Net loss, noncapital assets.....	2,237	665	8,281	11,516	843	1,866	5,013	2,116	821	857	(1)
62 Other deductions.....	24,352,794	1,041,592	2,584,621	5,787,626	700,941	852,594	1,916,843	496,100	894,705	926,443	9,999
63 Total receipts less total deductions.....	3,893,877	326,479	2,330,184	3,076,971	415,953	318,895	1,048,097	275,488	541,977	476,561	6,505
Constructive taxable income from related foreign corporations.....	998	1,347	2	16,603	2,200	654	5,482	71	7,132	1,064	-
65 Net income (63 plus 64 minus 36).....	3,442,946	326,201	2,318,484	3,083,792	417,775	319,435	1,046,871	275,450	547,496	476,765	6,494
66 Income subject to tax.....	2,669,378	258,323	1,863,759	2,462,445	307,972	237,878	876,341	226,584	448,726	364,944	4,922
67 Income tax, total.....	1,334,848	100,219	628,707	1,031,092	128,114	93,441	382,311	82,410	201,554	143,262	1,839
68 Surcharge.....	121,092	7,793	43,027	78,968	10,182	6,483	30,343	5,400	15,915	10,645	103
69 Investment credit.....	14,524	1,153	11,437	74,067	8,019	6,943	26,709	13,247	11,738	7,411	16
70 Net income after tax (65 minus 67 plus 69).....	2,122,622	227,135	1,701,214	2,126,767	297,680	232,937	691,269	206,287	357,680	340,914	4,671
Distributions to stockholders:											
71 Cash and property except own stock.....	632,695	74,073	485,378	517,257	71,600	62,502	178,173	20,046	99,861	85,075	268
72 Corporation's own stock.....	143,065	6,107	44,810	67,150	2,116	1,331	24,733	5,705	30,027	3,238	-

¹Less than \$500 per return.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY
[Money amounts in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets												
		Less assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$500,000,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
ALL INDUSTRIES														
Number of returns.....	1,541,670	44,265	591,394	254,517	310,238	155,647	87,050	71,904	9,898	9,125	3,472	1,839	1,280	1,041
Total assets.....	2,215,624,729	-	11,692,705	18,339,333	49,569,543	54,527,910	60,244,557	146,176,440	69,426,925	141,238,494	120,613,323	127,955,892	197,466,915	1,218,372,692
Notes and accounts receivable, net.....	499,396,871	-	2,188,574	3,707,846	10,829,817	13,416,752	15,882,173	37,432,333	19,519,855	38,532,452	28,522,391	27,047,915	38,194,095	264,128,668
Inventories.....	164,432,578	-	1,539,091	2,907,142	8,202,506	9,366,042	10,989,204	22,618,921	7,384,147	9,724,748	7,432,960	8,024,741	14,169,827	62,474,149
Cash, Government obligations, and other current assets.....	386,853,567	-	2,189,948	2,946,876	7,403,739	7,143,571	7,672,162	24,044,922	15,873,893	33,816,632	26,419,263	24,988,517	35,925,126	198,428,918
Other investments and loans ¹	610,275,888	-	776,146	1,209,290	3,426,085	3,898,195	4,819,356	17,088,994	12,455,356	35,826,943	38,906,652	45,585,177	67,998,100	378,285,594
Depreciable assets.....	732,974,675	-	7,166,818	9,651,526	24,905,457	26,242,697	27,424,183	56,969,333	18,071,538	28,686,929	23,497,051	27,672,087	53,669,302	429,017,754
Less: Accumulated depreciation.....	283,587,914	-	3,780,650	4,505,333	11,321,383	11,559,241	12,069,352	23,872,835	7,420,094	11,453,851	8,998,629	10,451,374	20,592,145	157,562,927
Other capital assets less reserves ²	55,478,237	-	838,757	1,555,610	4,439,814	4,560,052	4,236,551	8,201,402	2,093,512	3,362,522	2,475,327	2,415,203	3,510,170	17,789,317
Accounts and notes payable ³	249,601,234	-	3,593,562	4,653,677	12,610,797	15,041,476	17,531,177	36,118,106	11,072,471	16,071,329	11,761,926	11,740,631	18,230,223	91,175,859
Other current liabilities.....	750,948,842	-	880,071	1,077,858	3,331,436	3,323,455	4,187,044	24,893,044	27,340,465	71,660,402	62,994,041	60,683,574	81,509,077	409,618,475
Mortgages, notes, and bonds payable in one year or more.....	285,612,415	-	1,783,920	3,172,087	8,942,832	10,223,839	11,344,282	25,297,876	7,994,314	13,323,664	11,051,123	13,616,536	23,561,341	155,300,601
Net worth.....	666,610,027	-	3,256,845	7,387,089	21,160,463	21,879,891	23,098,615	51,006,416	19,493,146	33,358,235	28,223,106	32,808,927	57,978,991	366,964,303
Cost of property used for investment credit.....	54,256,804	484,015	416,630	719,102	1,623,750	1,639,053	1,798,904	3,693,343	1,251,671	1,976,962	1,769,878	2,148,328	4,451,854	32,283,314
Total receipts.....	1,507,785,705	19,586,552	35,627,816	39,448,293	94,622,756	101,099,870	103,064,677	202,509,716	59,152,576	81,691,959	60,697,686	62,739,265	108,282,615	533,261,924
Business receipts.....	1,403,499,593	17,822,084	34,496,839	38,234,259	91,434,136	97,647,432	105,489,573	194,649,019	55,606,550	74,386,837	54,692,111	56,191,523	99,101,970	483,727,260
Cost of sales and operations.....	989,550,267	12,943,267	21,646,748	25,860,588	65,343,586	73,649,707	80,700,371	150,309,549	42,366,430	55,212,854	39,304,573	39,275,911	68,217,643	314,719,040
Taxes paid.....	40,979,690	487,451	944,717	983,435	2,103,882	2,088,921	2,168,693	3,877,068	1,226,174	1,820,399	1,777,356	1,700,941	2,661,220	19,139,433
Interest paid.....	41,205,972	962,041	234,745	319,860	898,738	1,079,432	1,259,329	2,930,382	1,403,100	3,153,229	2,744,827	2,859,642	3,996,467	19,364,180
Depreciation.....	44,384,154	457,236	732,805	834,974	1,986,588	1,965,328	2,046,995	3,996,290	1,225,651	1,865,003	1,448,753	1,671,048	3,322,223	22,831,260
Employee benefit plans ⁴	15,606,786	171,021	144,134	141,266	392,267	480,958	616,908	1,237,186	414,776	693,721	525,072	647,779	1,257,642	8,884,056
Net income (less deficit).....	85,961,988	686,048	73,589	862,292	2,615,862	2,923,333	3,335,538	7,349,842	2,719,002	4,319,283	3,606,382	3,809,382	7,317,214	46,344,821
Net income.....	95,102,002	1,056,729	1,178,896	1,510,062	3,686,245	3,739,001	4,034,163	9,000,676	3,132,259	4,906,497	3,954,499	4,274,554	7,703,431	46,304,990
Income subject to tax.....	81,409,673	942,738	602,448	1,038,753	2,756,274	2,900,682	3,460,796	8,066,053	2,839,573	4,403,572	3,427,328	3,427,328	6,475,263	40,953,886
Income tax, total.....	39,694,253	463,398	144,679	276,858	820,266	1,039,838	1,460,987	3,853,350	1,410,115	2,200,899	1,736,953	1,784,883	3,330,931	21,171,096
Surcharge.....	3,428,753	38,498	2,213	10,087	48,191	80,337	120,234	322,516	119,336	190,338	154,750	293,552	1,898,110	11,898,110
Foreign tax credit.....	3,662,820	20,138	76	508	1,162	1,980	2,154	25,807	14,058	45,200	52,097	98,751	224,839	3,177,030
Investment credit.....	2,384,099	23,665	6,197	16,879	53,345	62,518	74,245	165,349	53,298	95,904	81,288	95,794	181,810	1,468,807
Distributions to stockholders except in own stock.....	31,562,929	731,651	323,713	259,069	608,526	565,789	587,543	1,105,262	454,707	928,701	954,584	1,322,673	2,827,532	20,893,179
AGRICULTURE, FORESTRY, AND FISHERIES														
Number of returns.....	31,248	508	10,926	5,180	7,587	3,876	1,845	1,223	64	29	7	2	-	1
Total assets.....	8,342,513	-	231,023	370,330	1,243,869	1,381,046	1,319,329	2,125,059	453,644	424,379	229,131	174,912	-	389,791
Notes and accounts receivable, net.....	950,532	-	30,218	40,447	120,681	136,315	116,408	281,829	37,844	45,415	28,594	34,857	-	77,924
Inventories.....	1,089,136	-	13,786	21,928	128,646	125,319	193,976	399,535	66,144	45,177	41,263	16,087	-	37,275
Cash, Government obligations, and other current assets.....	783,040	-	37,921	37,090	121,497	129,482	117,746	153,829	86,967	34,561	14,424	18,437	-	31,086
Other investments and loans ¹	677,662	-	7,256	21,801	55,784	74,113	74,514	190,003	34,919	78,246	47,683	26,451	-	66,892
Depreciable assets.....	4,783,741	-	234,224	316,030	816,872	859,755	675,389	953,519	238,670	184,439	91,529	90,748	-	322,566
Less: Accumulated depreciation.....	2,276,880	-	135,023	155,547	385,776	379,039	302,902	443,499	118,694	74,133	47,042	47,932	-	185,293
Other capital assets less reserves ²	2,056,168	-	29,584	75,331	350,902	396,809	408,961	527,841	85,820	95,904	46,990	38,026	-	-
Accounts and notes payable ³	2,036,097	-	70,314	97,088	254,635	347,655	347,480	618,876	99,053	82,469	90,422	14,658	-	13,447
Other current liabilities.....	298,315	-	9,288	10,432	27,413	30,339	33,131	108,846	12,637	27,013	11,632	11,564	-	16,020
Mortgages, notes, and bonds payable in one year or more.....	1,917,396	-	40,167	84,200	315,510	362,958	296,050	551,972	98,756	103,267	37,637	26,879	-	-
Net worth.....	3,434,602	-	65,442	147,232	552,776	547,529	527,706	696,525	209,893	187,198	86,287	108,966	-	305,048
Cost of property used for investment credit.....	335,429	6,157	15,031	29,861	61,023	65,745	37,900	75,857	17,539	16,377	3,394	4,488	-	2,057
Total receipts.....	9,450,515	97,162	681,496	519,639	1,609,450	1,824,146	843,561	2,305,283	432,494	262,847	159,084	128,386	-	586,963
Business receipts.....	9,016,517	93,512	665,661	501,889	1,556,180	1,750,741	773,293	2,197,427	404,534	244,589	141,388	119,325	-	567,978
Cost of sales and operations.....	6,631,692	78,148	467,445	333,722	1,102,397	1,378,778	548,711	1,774,991	313,484	190,652	112,295	69,230	-	261,839
Taxes paid.....	197,528	1,347	14,258	13,477	35,388	32,440	24,396	38,635	6,048	5,007	3,293	9,726	-	9,726
Interest paid.....	207,011	1,043	8,519	8,948	29,372	38,128	30,655	60,867	9,990	8,919	7,370	3,200	-	-
Depreciation.....	363,360	3,122	27,330	26,984	69,013	71,279	45,317	63,675	17,045	11,859	6,768	6,112	-	14,856
Employee benefit plans ⁴	30,122	109	1,162	1,984	3,069	3,232	1,489	5,412	2,913	1,810	437	1,958	-	6,547
Net income (less deficit).....	267,925	3,618	-4,193	8,392	34,126	54,980	21,644	54,981	17,553	3,686	10,390	16,242	-	45,966
Net income.....	501,390	5,344	26,869	29,763	83,572	84,487	53,666	99,532	24,280	18,542	13,347	16,242	-	45,966
Income subject to tax.....	323,608	2,524	6,018	14,423	40,435	52,401	37,194	74,753	19,230	13,998	10,140	15,408	-	36,933
Income tax, total.....	132,081	1,024	1,397	3,588	12,531	17,529	15,091	33,904	9,330	6,399	4,014	7,826	-	19,448
Surcharge.....	10,559	94	(5)	171	48,191	80,337	120,234	322,516	119,336	190,338	154,750	293,552	-	1,898,110
Foreign tax credit.....	14,657	-	-	(*)	(*)	788	1,334	1,209	2,816	824	552	300	-	1,763
Investment credit.....	11,400	(*)	246	-	1,668	2,859	1,345	2,508	868	396	94	285	-	13,686
Distributions to stockholders except in own stock.....	95,120	-	3,147	5,615	26,170	15,360	8,127	11,405	4,018	2,605	4,174	-	-	11,793

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued
(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of total assets												
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TOTAL MINING														
Number of returns.....	12,813	388	4,473	1,893	2,253	1,577	989	889	137	103	49	30	22	10
Total assets.....	19,812,737	-	83,482	140,264	399,369	552,228	739,532	1,836,535	964,928	1,596,392	1,733,452	2,047,405	3,491,469	6,227,681
Notes and accounts receivable, net.....	2,724,552	-	16,927	32,029	79,529	104,840	183,844	300,899	137,364	193,914	254,902	231,918	432,915	755,471
Inventories.....	1,064,044	-	2,918	2,918	12,567	17,111	25,376	86,833	63,044	64,780	64,650	105,236	256,459	362,152
Cash, Government obligations, and other current assets.....	2,228,491	-	12,464	23,084	50,888	87,252	130,404	265,207	157,251	200,271	194,988	204,406	441,147	461,129
Other investments and loans ¹	3,144,145	-	3,034	10,809	43,018	42,124	40,652	203,138	177,157	177,157	297,272	285,494	521,835	1,406,155
Depreciable assets.....	13,834,351	-	83,674	98,383	332,907	513,672	686,481	1,396,964	622,205	1,157,186	1,077,034	1,318,616	2,210,408	4,336,821
Less: Accumulated depreciation.....	6,573,221	-	48,925	47,733	184,889	288,282	426,774	790,123	341,968	594,596	509,554	515,415	918,610	1,906,352
Other capital assets less reserves ²	2,695,267	-	8,303	17,007	45,575	58,396	66,735	310,781	168,935	334,110	310,247	361,049	373,025	641,104
Accounts and notes payable ³	2,629,633	-	58,306	45,556	179,793	150,263	172,478	349,732	184,803	216,579	238,891	264,043	416,632	352,557
Other current liabilities.....	1,521,284	-	5,514	6,834	18,136	20,661	57,942	72,560	61,371	83,531	69,014	57,515	139,674	928,532
Mortgages, notes, and bonds payable in one year or more.....	3,213,618	-	10,542	16,794	49,055	68,584	110,592	340,681	117,919	234,805	349,619	409,609	780,370	725,048
Net worth.....	11,225,307	-	-28,344	45,609	121,190	265,945	366,341	948,550	545,357	949,139	987,366	1,142,307	1,948,313	3,933,534
Cost of property used for investment credit.....	992,410	7,048	3,272	14,385	32,548	44,070	57,942	104,916	36,255	79,130	69,003	97,005	144,150	315,410
Total receipts.....	14,550,455	120,410	201,982	219,987	478,666	610,245	1,070,500	1,538,775	693,416	1,054,163	1,133,528	1,150,496	2,030,513	4,247,774
Business receipts.....	13,794,849	111,479	188,533	210,055	462,084	581,414	1,005,762	1,454,466	656,420	981,664	1,045,385	1,016,816	1,918,727	4,072,044
Cost of sales and operations.....	8,052,484	55,386	128,215	125,984	275,572	374,743	774,147	975,694	473,843	675,797	725,211	736,754	1,102,025	1,629,113
Taxes paid.....	387,024	3,844	5,567	6,752	14,146	26,865	29,584	43,016	15,362	32,977	24,887	27,855	59,109	97,060
Interest paid.....	246,181	3,570	2,331	2,241	8,797	8,330	14,497	29,675	11,197	21,392	26,421	28,740	48,740	40,511
Depreciation.....	911,208	12,418	11,037	10,401	33,175	40,604	63,316	113,156	40,786	75,867	70,519	91,698	131,832	216,399
Employee benefit plans ⁴	145,951	5,680	128	(*)	1,368	2,238	4,212	13,333	6,520	16,639	16,766	8,990	28,594	41,418
Net income (less deficit).....	1,603,385	22,422	-14,809	3,648	5,012	24,572	29,796	52,599	-5	-23,064	68,807	-10,452	178,316	1,266,543
Net income.....	1,970,311	25,109	9,560	15,512	23,685	37,770	45,703	99,350	35,536	56,256	60,706	62,884	201,697	1,266,543
Income subject to tax.....	1,755,969	23,604	4,642	9,111	10,638	24,717	34,289	79,423	28,277	45,237	57,003	56,532	163,047	1,219,449
Income tax, total.....	897,886	16,801	1,119	3,165	9,065	13,245	37,495	14,025	20,934	28,006	13,245	28,006	80,405	641,616
Surcharge.....	80,129	1,104	(*)	187	139	673	998	3,258	1,266	1,838	2,406	2,660	7,296	58,304
Foreign tax credit.....	642,027	2	-	-	(*)	(*)	(*)	(*)	(*)	1,800	3,419	7,640	38,096	599,467
Investment credit.....	43,177	275	6	323	709	1,533	2,025	3,676	1,503	3,139	3,071	4,002	5,960	16,955
Distributions to stockholders except in own stock.....	1,180,930	4,619	(*)	6,067	6,807	6,184	4,324	26,218	16,873	23,086	28,963	42,771	120,437	891,846
MINING: METAL MINING														
Number of returns.....	970	(*)	447	(*)	(*)	138	49	(*)	13	6	7	8	4	
Total assets.....	5,622,949	-	9,794	(*)	(*)	70,848	76,358	(*)	206,999	217,238	470,283	1,372,070	3,099,548	
Notes and accounts receivable, net.....	454,184	-	(*)	(*)	(*)	5,264	3,564	(*)	24,590	17,646	44,241	127,025	226,109	
Inventories.....	397,541	-	(*)	(*)	(*)	-	-	(*)	15,193	21,260	43,208	98,763	216,316	
Cash, Government obligations, and other current assets.....	491,859	-	1,154	(*)	(*)	6,080	345	(*)	12,919	31,142	205,640	181,728	181,728	
Other investments and loans ¹	1,471,330	-	589	(*)	(*)	21,184	(*)	(*)	35,737	12,919	31,142	205,640	181,728	
Depreciable assets.....	3,261,282	-	(*)	(*)	(*)	4,067	(*)	(*)	17,108	80,973	32,032	258,435	1,023,839	
Less: Accumulated depreciation.....	1,254,091	-	(*)	(*)	(*)	876	(*)	(*)	16,310	95,770	389,052	866,666	1,672,750	
Other capital assets less reserves ²	547,705	-	1,814	(*)	(*)	25,638	31,348	(*)	108,046	34,937	148,471	277,889	643,189	
Accounts and notes payable ³	422,157	-	(*)	(*)	(*)	1,627	9,330	(*)	39,123	12,930	54,985	60,477	288,319	
Other current liabilities.....	233,788	-	(*)	(*)	(*)	(*)	2,804	(*)	14,713	21,226	53,777	66,894	234,304	
Mortgages, notes, and bonds payable in one year or more.....	922,755	-	(*)	(*)	(*)	6,350	(*)	(*)	10,437	19,843	18,941	38,869	122,208	
Net worth.....	3,666,129	-	-3,967	(*)	(*)	46,230	56,419	(*)	19,457	114,062	37,209	114,062	395,370	
Cost of property used for investment credit.....	230,511	(*)	-	(*)	(*)	2,134	(*)	(*)	140,756	125,990	210,892	800,229	2,221,238	
Total receipts.....	2,584,902	(*)	(*)	(*)	(*)	6,973	17,457	(*)	6,413	2,897	23,511	45,091	147,338	
Business receipts.....	2,380,158	(*)	(*)	(*)	(*)	4,637	17,457	(*)	96,684	127,248	250,465	695,051	1,353,864	
Cost of sales and operations.....	1,465,415	(*)	(*)	(*)	(*)	3,732	(*)	(*)	88,090	119,640	245,827	638,230	1,233,720	
Taxes paid.....	99,831	(*)	(*)	(*)	(*)	1,122	(*)	(*)	52,292	78,899	159,586	336,948	804,092	
Interest paid.....	56,928	(*)	(*)	(*)	(*)	75	(*)	(*)	4,995	3,057	9,514	23,460	54,488	
Depreciation.....	180,086	(*)	(*)	(*)	(*)	218	(*)	(*)	1,817	2,973	9,586	20,591	21,059	
Employee benefit plans ⁴	41,263	-	-	(*)	(*)	-	(*)	(*)	9,896	6,205	35,036	43,824	81,180	
Net income (less deficit).....	200,944	(*)	-803	(*)	(*)	-1,145	-411	(*)	1,704	990	3,069	4,712	29,891	
Net income.....	346,875	(*)	(*)	(*)	(*)	-	(*)	(*)	1,704	990	3,069	4,712	29,891	
Income subject to tax.....	279,108	(*)	14	(*)	(*)	-	(*)	(*)	-35,784	10,556	-49,574	117,160	182,300	
Income tax, total.....	139,136	(*)	3	(*)	(*)	-	(*)	(*)	10,363	15,761	11,553	117,160	182,300	
Surcharge.....	12,619	(*)	(*)	(*)	(*)	-	(*)	(*)	9,692	12,354	8,613	86,243	154,701	
Foreign tax credit.....	82,627	-	-	(*)	(*)	-	(*)	(*)	4,805	5,946	4,538	40,368	80,059	
Investment credit.....	10,338	(*)	-	(*)	(*)	-	(*)	(*)	436	541	411	3,668	7,268	
Distributions to stockholders except in own stock.....	233,912	-	(*)	-	(*)	-	(*)	(*)	1,278	1,706	770	33,191	46,036	
									177	108	770	738	8,408	
									2,456	7,086	12,683	77,012	129,200	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued
[Money amounts in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets												
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MINING: COAL MINING														
Number of returns.....	1,571	(*)	402	(*)	308	151	253	117	(*)	17	10	2	1	1
Total assets.....	2,009,161	-	4,028	(*)	58,639	54,275	208,104	282,593	(*)	280,429	394,512	154,728	122,803	342,953
Notes and accounts receivable, net.....	337,687	-	(*)	(*)	9,858	(*)	87,900	40,667	(*)	45,285	55,165	23,328	13,670	31,309
Inventories.....	56,582	-	(*)	(*)	(*)	(*)	(*)	19,282	(*)	5,919	9,612	6,352	589	8,069
Cash, Government obligations, and other current assets.....	218,639	-	308	(*)	6,760	16,467	20,206	44,479	(*)	31,712	54,477	6,640	8,261	21,114
Other investments and loans ¹	165,898	-	(*)	(*)	(*)	-	(*)	20,434	(*)	11,191	54,534	34,992	7,243	15,476
Depreciable assets.....	1,818,166	-	(*)	(*)	59,637	63,221	239,950	248,317	(*)	278,338	311,641	106,070	84,710	365,970
Less: Accumulated depreciation.....	862,271	-	(*)	(*)	31,462	32,815	156,383	131,015	(*)	143,828	141,819	37,740	36,618	124,562
Other capital assets less reserves ²	195,299	-	83	(*)	7,728	756	7,777	32,709	(*)	44,417	45,129	10,788	22,335	5,777
Accounts and notes payable ³	403,599	-	2,766	(*)	74,394	12,071	54,421	64,857	(*)	31,971	41,664	26,867	10,940	42,663
Other current liabilities.....	99,380	-	(*)	(*)	(*)	(*)	14,524	13,212	(*)	14,583	13,330	2,128	3,159	25,902
Mortgages, notes, and bonds payable in one year or more.....	430,647	-	(*)	(*)	(*)	(*)	(*)	74,781	(*)	44,279	84,053	4,945	42,162	113,946
Net worth.....	978,184	-	-1,862	(*)	-32,298	25,051	86,879	117,011	(*)	164,275	244,345	118,309	56,738	143,897
Cost of property used for investment credit.....	147,444	(*)	-	(*)	(*)	(*)	(*)	17,681	(*)	22,113	24,998	2,215	2,958	56,443
Total receipts.....	2,318,182	(*)	33,986	(*)	110,874	142,912	508,111	319,767	(*)	289,301	266,194	97,434	103,917	268,569
Business receipts.....	2,213,717	(*)	(*)	(*)	108,880	142,016	474,843	313,190	(*)	278,113	249,771	94,565	101,754	252,228
Cost of sales and operations.....	1,655,433	(*)	(*)	(*)	64,297	105,752	401,729	224,667	(*)	216,768	181,502	65,690	80,842	171,619
Taxes paid.....	70,189	(*)	622	(*)	2,425	10,621	10,381	8,828	(*)	10,335	8,023	1,848	1,667	10,803
Interest paid.....	37,405	(*)	(*)	(*)	2,408	800	5,648	5,713	(*)	3,690	5,024	210	1,479	7,575
Depreciation.....	139,038	(*)	(*)	(*)	5,985	6,570	23,674	23,511	(*)	19,946	21,594	5,963	3,525	17,329
Employee benefit plans ⁴	39,291	(*)	-	(*)	(*)	129	1,608	3,176	(*)	9,585	9,988	810	3,511	3,348
Net income (less deficit).....	50,677	(*)	-1,885	(*)	-181	2,182	13,509	5,572	(*)	-3,801	7,441	8,826	-1,131	3,215
Net income.....	93,207	(*)	(*)	(*)	(*)	(*)	15,844	11,878	(*)	9,336	15,740	8,826	-	3,215
Income subject to tax.....	71,275	(*)	(*)	(*)	(*)	(*)	(*)	9,496	(*)	5,684	9,471	8,825	-	2,389
Income tax, total.....	38,066	(*)	(*)	(*)	(*)	(*)	(*)	4,568	(*)	2,994	4,279	4,533	-	657
Surcharge.....	2,890	(*)	(*)	(*)	(*)	(*)	(*)	389	(*)	268	348	412	-	60
Foreign tax credit.....	27	-	-	-	-	-	-	-	(*)	-	21	-	-	6
Investment credit.....	4,180	-	-	-	(*)	(*)	(*)	553	(*)	522	1,713	457	-	338
Distributions to stockholders except in own stock.....	27,845	(*)	-	-	(*)	(*)	(*)	4,473	(*)	7,253	9,821	3,538	788	120
MINING: CRUDE PETROLEUM AND NATURAL GAS														
Number of returns.....	6,966	80	3,063	1,192	963	672	399	405	80	51	28	19	11	3
Total assets.....	8,907,621	-	56,205	87,320	162,413	224,688	290,228	863,927	551,915	777,121	929,256	1,288,732	1,713,325	1,962,491
Notes and accounts receivable, net.....	1,426,381	-	10,643	16,204	46,077	42,151	57,046	146,876	77,018	78,553	156,482	143,590	233,078	418,663
Inventories.....	359,629	-	(*)	(*)	2,872	2,249	9,438	29,481	35,447	17,222	27,179	52,838	119,370	61,137
Cash, Government obligations, and other current assets.....	1,010,331	-	9,764	18,066	24,415	34,445	72,362	108,567	120,843	87,273	99,881	110,183	214,572	109,960
Other investments and loans ¹	1,258,517	-	1,745	8,886	18,699	28,102	16,075	116,473	64,833	116,599	139,636	196,778	223,046	327,645
Depreciable assets.....	5,990,389	-	58,602	63,563	97,151	205,037	232,231	572,730	290,841	443,400	510,037	759,091	1,003,151	1,754,555
Less: Accumulated depreciation.....	3,029,751	-	35,486	32,156	52,172	118,364	137,216	320,936	149,721	199,903	236,350	292,323	465,024	990,100
Other capital assets less reserves ²	1,593,690	-	5,615	10,326	21,667	23,633	22,587	179,194	81,907	205,368	206,330	291,459	276,877	269,327
Accounts and notes payable ³	1,439,059	-	48,042	27,121	54,509	81,269	84,947	196,953	107,916	139,748	156,238	177,644	316,089	48,583
Other current liabilities.....	982,006	-	3,673	3,961	6,498	6,577	19,477	30,960	43,043	41,776	26,709	33,694	80,032	685,606
Mortgages, notes, and bonds payable in one year or more.....	1,382,293	-	7,458	(*)	16,424	28,072	46,412	193,010	68,887	126,131	208,236	279,115	272,182	128,236
Net worth.....	4,516,095	-	-30,944	29,657	77,482	95,766	117,890	369,453	298,085	413,692	478,099	699,631	929,836	1,037,448
Cost of property used for investment credit.....	335,558	(*)	2,446	9,593	8,713	18,948	26,249	40,475	19,629	32,314	32,583	68,350	65,421	9,467
Total receipts.....	6,914,357	19,652	132,479	128,099	174,870	224,515	327,445	597,646	420,900	393,292	593,800	730,566	978,723	2,192,370
Business receipts.....	6,567,017	18,598	122,229	120,087	166,481	209,900	307,348	536,531	397,548	353,377	535,790	702,978	931,335	2,164,815
Cost of sales and operations.....	3,311,875	10,802	79,301	61,188	95,383	122,261	228,184	361,047	301,504	235,120	382,580	462,581	526,078	447,846
Taxes paid.....	133,209	(*)	3,570	4,145	4,884	7,896	10,945	15,947	6,441	9,137	8,465	13,783	25,757	21,288
Interest paid.....	114,061	(*)	1,915	1,200	2,800	3,632	5,909	17,590	6,001	12,389	17,392	18,037	21,962	4,796
Depreciation.....	374,594	3,240	6,293	6,754	11,020	16,324	20,831	44,750	20,088	29,776	30,985	47,239	66,219	71,075
Employee benefit plans ⁴	39,673	(*)	(*)	(*)	(*)	(*)	(*)	3,269	(*)	1,231	2,146	2,553	17,642	8,136
Net income (less deficit).....	1,176,520	2,242	-11,638	7,814	9,497	11,118	6,087	6,064	5,675	-2,960	38,195	22,876	53,839	1,027,711
Net income.....	1,317,074	(*)	7,634	12,761	14,014	15,583	13,101	36,488	18,477	15,492	35,085	75,829	1,027,711	1,027,711
Income subject to tax.....	1,228,387	(*)	4,209	7,169	6,382	10,755	9,296	23,326	12,826	12,461	18,547	31,673	68,339	1,021,090
Income tax, total.....	636,093	(*)	984	2,142	1,920	3,942	3,540	10,174	5,102	5,102	9,291	16,469	35,616	539,199
Surcharge.....	57,339	(*)	(*)	155	93	272	260	870	(*)	584	843	1,489	3,229	49,005
Foreign tax credit.....	549,404	-	-	-	(*)	(*)	(*)	(*)	(*)	428	1,689	4,638	4,900	536,787
Investment credit.....	11,942	(*)	(*)	194	259	689	849	892	651	1,086	664	2,541	3,258	660
Distributions to stockholders except in own stock.....	833,864	(*)	(*)	(*)	(*)	(*)	(*)	6,720	(*)	7,999	9,018	18,596	35,866	730,737

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued
[Money amounts in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets												
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MINING: NONMETALLIC MINERALS (EXCEPT FUELS) MINING														
Number of returns.....	3,306	181	561	410	814	690	263	318	36	22	5	2	2	2
Total assets.....	3,273,006	-	13,455	30,756	143,659	250,429	193,188	613,657	263,951	331,843	192,446	133,662	283,271	822,689
Notes and accounts receivable, net.....	506,300	-	3,545	6,265	23,316	53,692	36,918	109,792	42,386	45,486	25,609	20,759	59,142	79,390
Inventories.....	250,292	-	(*)	(*)	9,686	14,798	13,331	37,725	21,941	26,446	6,599	2,838	37,777	76,630
Cash, Government obligations, and other current assets.....	507,662	-	1,238	4,470	18,886	36,051	32,045	101,008	23,185	45,549	27,788	56,441	12,674	148,320
Other investments and loans ¹	248,400	-	148	368	7,425	7,937	7,707	52,551	23,559	32,259	22,129	21,692	33,111	39,195
Depreciable assets.....	2,764,514	-	16,356	24,872	171,353	242,645	213,002	559,607	244,012	269,251	159,586	64,403	255,881	543,546
Less: Accumulated depreciation.....	1,427,108	-	9,384	11,379	100,857	136,282	133,120	327,395	144,963	142,819	96,448	36,881	139,079	148,501
Other capital assets less reserves ²	358,573	-	791	3,870	11,379	27,178	18,162	67,530	43,769	45,202	45,858	3,817	13,336	77,681
Accounts and notes payable ³	364,818	-	2,130	10,999	50,459	56,907	31,499	78,592	28,851	30,147	19,763	22,709	27,007	27,007
Other current liabilities.....	206,110	-	(*)	1,708	8,529	9,016	7,425	25,584	12,074	16,735	9,132	2,752	17,614	94,816
Mortgages, notes, and bonds payable in one year or more.....	477,923	-	(*)	(*)	22,759	27,121	(*)	69,234	44,801	44,938	20,121	11,487	70,656	142,077
Net worth.....	2,064,899	-	8,429	9,348	44,956	127,976	132,494	405,667	160,745	230,416	138,932	113,475	161,510	530,951
Cost of property used for investment credit.....	278,897	1,428	(*)	(*)	15,084	23,127	13,629	45,563	13,157	18,290	8,525	2,929	30,680	102,162
Total receipts.....	2,733,014	25,489	26,347	37,503	192,248	240,790	229,999	603,905	197,737	274,886	146,286	72,031	252,822	432,971
Business receipts.....	2,633,957	23,845	24,924	35,883	186,053	229,482	218,750	587,712	192,905	262,084	140,184	63,446	247,408	421,281
Cost of sales and operations.....	1,619,761	13,759	16,088	(*)	115,699	145,716	143,516	380,821	120,478	171,617	82,230	48,897	158,157	205,556
Taxes paid.....	83,795	806	952	1,453	6,769	8,251	7,233	16,777	6,286	8,510	5,342	2,710	8,225	10,481
Interest paid.....	37,787	215	(*)	(*)	3,541	3,850	2,913	6,372	2,969	3,496	1,032	646	4,708	7,081
Depreciation.....	217,490	2,658	2,083	2,997	16,084	17,533	18,770	44,288	16,554	16,249	11,735	3,460	18,264	46,815
Employee benefit plans ⁴	25,724	263	49	-	122	1,408	1,940	6,846	3,658	3,204	2,904	2,558	2,729	43
Net income (less deficit).....	175,244	2,741	-483	-1,147	-1,393	11,611	11,006	41,374	10,254	19,481	12,615	7,420	8,448	53,317
Net income.....	213,155	(*)	(*)	(*)	6,880	17,197	16,758	47,195	12,143	21,065	16,732	7,420	8,708	53,317
Income subject to tax.....	177,199	(*)	(*)	(*)	2,618	9,278	16,213	43,660	11,380	17,400	16,631	7,421	8,465	41,269
Income tax, total.....	84,591	(*)	(*)	(*)	743	3,013	6,272	21,233	5,579	8,033	8,490	3,843	4,421	21,701
Surcharge.....	7,281	(*)	(*)	(*)	19	224	483	1,862	510	696	674	348	399	1,971
Foreign tax credit.....	9,969	-	-	-	-	-	-	(*)	-	296	3	3,002	5	6,638
Investment credit.....	16,717	74	(*)	(*)	428	828	631	2,231	735	1,354	586	234	1,964	7,549
Distributions to stockholders except in own stock.....	85,309	(*)	(*)	(*)	(*)	(*)	(*)	12,284	(*)	5,378	3,038	7,955	6,771	31,789
CONTRACT CONSTRUCTION														
Number of returns.....	125,999	2,948	55,774	20,994	22,229	12,081	6,748	4,593	363	185	51	13	18	2
Total assets.....	35,896,487	-	1,022,308	1,498,894	3,518,590	4,230,408	4,679,604	8,629,665	2,495,614	2,717,608	1,659,804	908,049	2,786,277	1,749,666
Notes and accounts receivable, net.....	11,673,014	-	311,318	493,892	1,187,024	1,559,309	1,864,992	3,019,880	817,552	792,977	498,924	244,777	613,727	268,642
Inventories.....	4,570,175	-	111,865	206,048	522,391	629,435	573,748	1,328,669	323,883	326,002	192,655	99,648	234,402	21,429
Cash, Government obligations, and other current assets.....	6,974,594	-	209,991	295,857	688,299	761,621	897,374	1,759,621	612,501	573,351	398,315	208,025	490,513	79,126
Other investments and loans ¹	3,257,232	-	59,469	100,791	178,522	217,380	261,380	523,030	167,375	197,303	136,537	82,955	518,971	812,983
Depreciable assets.....	13,299,105	-	533,912	600,745	1,372,884	1,661,812	1,845,202	3,001,378	935,108	956,029	449,615	283,220	989,563	669,637
Less: Accumulated depreciation.....	6,660,477	-	284,810	300,051	702,332	864,001	1,019,373	1,631,481	541,131	433,983	189,692	111,702	409,429	172,492
Other capital assets less reserves ²	1,307,446	-	34,507	41,797	141,406	176,246	143,115	277,101	62,398	97,301	45,880	88,910	178,008	20,777
Accounts and notes payable ³	12,063,261	-	416,984	545,040	1,303,666	1,611,313	1,863,351	3,098,699	801,015	773,796	484,564	240,715	660,109	264,000
Other current liabilities.....	3,956,669	-	101,569	123,294	283,203	408,323	481,678	1,198,095	341,044	367,655	162,543	147,632	145,380	145,380
Mortgages, notes, and bonds payable in one year or more.....	4,800,990	-	139,141	133,970	364,181	415,006	441,103	905,678	288,552	423,352	260,124	151,549	700,968	577,366
Net worth.....	10,533,971	-	186,850	540,649	1,276,290	1,427,327	1,490,129	2,195,073	621,600	634,414	355,505	275,571	829,242	701,321
Cost of property used for investment credit.....	1,453,364	2,505	38,315	72,263	157,496	196,132	232,328	356,648	107,205	106,048	37,807	24,319	108,651	13,647
Total receipts.....	72,262,793	390,151	4,792,446	4,860,666	9,429,469	9,973,468	11,119,386	16,384,405	4,570,738	3,708,770	2,030,004	1,556,622	2,955,565	491,103
Business receipts.....	70,831,186	383,560	4,743,285	4,818,270	9,336,027	9,858,768	10,978,896	16,044,989	4,469,567	3,588,046	1,965,670	1,491,110	2,740,436	412,562
Cost of sales and operations.....	58,532,534	321,387	3,483,649	3,735,994	7,401,500	8,009,708	9,074,274	13,652,698	3,963,618	3,198,314	1,748,891	1,369,171	2,293,760	279,570
Taxes paid.....	1,353,140	7,832	123,574	112,354	200,431	196,450	207,167	316,151	57,835	50,549	19,089	15,004	37,438	9,266
Interest paid.....	495,863	2,465	19,768	20,759	49,691	58,250	60,949	96,641	25,896	33,646	21,851	17,367	54,124	34,456
Depreciation.....	1,364,466	5,542	73,354	75,822	156,825	178,941	204,999	322,221	92,742	91,325	34,233	21,144	90,324	16,994
Employee benefit plans ⁴	468,270	2,242	19,039	18,846	51,650	60,880	92,787	128,984	23,410	21,268	13,337	4,744	26,081	5,002
Net income (less deficit).....	1,713,419	2,215	31,603	78,062	203,703	261,293	247,482	410,974	134,142	71,942	44,056	43,892	141,226	42,829
Net income.....	2,345,391	14,246	132,853	148,507	297,400	333,304	325,482	529,085	150,925	108,485	63,979	52,377	145,919	42,829
Income subject to tax.....	1,821,707	11,038	59,216	88,561	207,189	273,691	273,935	465,585	130,124	101,461	59,919	52,199	132,824	3,965
Income tax, total.....	768,155	4,577	13,893	22,765	59,574	85,736	116,626	220,971	65,977	51,564	30,379	26,805	67,798	1,510
Surcharge.....	61,857	423	122	850	3,758	7,026	9,735	18,662	5,775	4,448	2,680	2,363	5,885	130
Foreign tax credit.....	46,692	-	-	-	-	-	-	2,570	658	3,319	2,779	8,207	29,159	-
Investment credit.....	54,605	234	(*)	1,638	4,564	6,736	8,433	16,025	4,490	3,922	1,462	569	5,294	728
Distributions to stockholders except in own stock.....	280,917	(*)	20,358	20,353	23,272	43,893	23,454	47,076	16,280	8,910	9,522	4,374	38,221	21,014

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued
(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of total assets												
		Less assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TOTAL MANUFACTURING														
Number of returns.....	191,915	4,254	53,005	28,769	41,705	25,332	16,340	17,395	2,046	1,549	585	372	301	262
Total assets.....	500,563,829	-	1,076,871	2,081,448	6,804,141	8,901,163	11,452,677	35,601,683	13,980,220	23,930,739	20,512,517	25,929,139	45,223,177	305,070,054
Notes and accounts receivable, net.....	105,121,878	-	288,378	542,039	1,823,891	2,431,327	3,016,902	8,750,822	3,210,979	5,027,806	4,122,356	4,961,794	8,261,129	62,677,855
Inventories.....	98,231,233	-	167,626	377,884	1,360,144	1,950,675	2,911,938	9,477,669	4,068,320	6,206,337	4,914,897	6,028,591	10,562,621	50,322,531
Cash, Government obligations, and other current assets.....	44,243,191	-	173,463	323,463	1,061,939	1,205,268	1,455,771	4,217,726	1,460,960	2,332,843	1,949,356	2,234,248	3,560,183	24,267,969
Other investments and loans ¹	65,701,449	-	44,565	85,287	305,105	389,158	596,435	2,240,400	1,045,774	2,411,115	2,400,196	3,731,228	6,295,756	46,186,502
Depreciable assets.....	300,275,909	-	736,552	1,219,811	3,789,220	5,056,824	6,179,531	18,098,807	6,806,543	12,226,193	10,588,815	13,929,658	25,989,614	195,654,341
Less: Accumulated depreciation.....	148,967,313	-	423,646	616,519	1,943,288	2,602,051	3,170,476	9,048,644	3,262,623	5,707,160	4,806,048	6,467,401	12,303,266	98,616,191
Other capital assets less reserves ²	19,196,749	-	19,466	37,712	158,581	225,511	293,637	957,450	354,885	651,705	587,120	634,374	1,149,294	14,127,014
Accounts and notes payable ³	85,609,276	-	370,241	621,439	1,908,081	2,472,524	3,067,316	9,188,042	3,179,250	4,333,171	3,459,032	3,913,624	6,487,900	46,608,656
Other current liabilities.....	35,443,646	-	108,820	177,537	486,810	707,284	1,054,950	2,912,325	1,011,705	1,601,334	1,344,703	1,800,311	3,285,949	20,951,918
Mortgages, notes, and bonds payable in one year or more.....	81,131,522	-	109,001	255,721	766,615	986,326	1,188,991	3,805,261	1,676,437	3,386,091	3,167,311	5,054,345	8,369,564	52,365,859
Net worth.....	272,734,169	286,047	54,050	176,253	3,106,146	4,186,823	5,664,211	18,176,995	7,618,603	13,723,180	11,686,479	14,050,903	25,231,339	168,267,066
Cost of property used for investment credit.....	23,550,382	286,047	54,050	176,253	408,400	473,635	548,583	1,530,686	592,858	950,761	954,102	1,053,929	2,009,012	14,551,961
Total receipts.....	648,964,802	3,757,371	3,726,595	5,416,388	15,732,824	21,203,921	26,353,719	69,349,479	24,813,511	35,562,858	26,963,377	32,048,845	57,603,059	321,432,855
Business receipts.....	632,925,330	3,585,396	3,679,321	5,368,316	15,567,037	21,009,761	26,079,599	68,498,461	24,436,129	34,915,679	26,441,622	31,259,325	56,179,156	310,905,528
Cost of sales and operations.....	442,193,190	6,054,579	2,520,980	3,752,440	11,130,681	15,564,750	19,428,479	50,998,858	18,505,222	25,065,972	18,374,458	21,660,109	38,282,408	210,853,254
Taxes paid.....	19,237,835	286,188	104,752	145,589	372,117	442,999	540,802	1,410,898	489,800	860,766	990,917	972,211	1,468,641	11,152,155
Interest paid.....	6,945,304	102,681	18,515	30,819	102,697	142,999	164,484	528,564	192,599	341,655	284,850	402,287	664,179	3,968,975
Depreciation.....	19,757,114	259,674	75,621	119,370	341,420	424,522	496,276	1,340,716	480,908	835,511	661,178	875,085	1,635,219	12,211,614
Employee benefit plans ⁴	9,556,391	114,645	12,649	25,835	105,071	167,444	231,847	610,321	229,418	389,304	310,936	437,154	853,983	6,067,784
Net income (less deficit).....	44,411,467	489,074	-36,777	64,569	395,751	692,842	1,041,178	3,338,016	1,451,741	2,380,203	1,902,193	2,301,686	4,215,560	26,175,431
Net income.....	46,976,015	573,465	104,309	191,953	637,671	899,149	1,224,540	3,967,832	1,584,967	2,572,014	2,042,929	2,439,844	4,362,547	26,374,795
Income subject to tax.....	44,212,165	550,184	53,210	128,289	451,509	697,507	1,200,262	3,714,040	1,516,429	2,453,531	1,956,735	2,351,557	4,236,065	24,983,847
Income tax, total.....	22,427,233	282,277	14,251	34,195	137,103	197,567	306,568	840,908	317,424	515,525	419,196	515,525	2,194,196	12,898,468
Surcharge.....	1,958,503	24,320	370	1,191	8,785	21,750	42,103	153,904	65,615	107,539	87,360	103,123	191,769	1,150,674
Foreign tax credit.....	2,607,751	11,966	(*)	-	121	(*)	482	8,908	8,102	22,429	67,376	138,556	2,317,095	2,317,095
Investment credit.....	1,302,178	17,623	941	3,525	14,470	21,412	28,696	79,835	31,020	52,238	47,175	57,979	104,553	842,711
Distributions to stockholders except in own stock.....	14,461,401	365,312	21,783	33,257	120,743	139,735	164,267	395,544	181,487	395,869	407,433	608,771	1,247,598	10,379,602
MANUFACTURING: FOOD AND KINDRED PRODUCTS														
Number of returns.....	16,014	185	2,883	2,106	3,411	2,486	2,109	2,151	315	200	62	43	37	26
Total assets.....	42,278,211	-	73,090	151,591	571,948	881,065	1,466,554	4,376,499	2,152,510	3,068,850	2,181,859	3,081,655	6,161,653	18,110,937
Notes and accounts receivable, net.....	7,735,958	-	12,431	31,993	106,775	211,365	288,635	770,080	451,112	521,773	327,438	552,655	923,223	3,338,418
Inventories.....	8,845,215	-	11,170	22,211	87,924	140,624	278,083	882,246	686,108	765,565	463,544	671,220	1,463,722	3,372,798
Cash, Government obligations, and other current assets.....	3,942,378	-	10,261	25,628	79,085	109,439	193,123	481,497	207,783	338,804	223,535	252,229	547,750	1,473,244
Other investments and loans ¹	5,569,659	-	2,267	7,361	19,927	41,110	57,997	265,927	155,957	277,748	195,253	314,103	1,079,217	3,152,795
Depreciable assets.....	23,880,768	-	64,666	124,318	502,784	685,325	1,183,915	3,137,404	1,095,904	1,853,841	1,509,367	2,074,473	3,324,493	8,324,273
Less: Accumulated depreciation.....	11,227,779	-	36,321	67,494	278,546	365,030	646,073	1,654,751	538,832	884,181	684,417	988,254	1,548,582	3,535,298
Other capital assets less reserves ²	1,007,020	-	2,395	3,230	19,357	29,021	61,998	131,509	57,782	93,990	72,491	78,409	136,395	320,443
Accounts and notes payable ³	8,211,039	-	29,305	36,780	126,901	252,730	383,599	1,376,907	774,237	640,883	398,957	534,574	974,862	2,631,304
Other current liabilities.....	3,392,031	-	3,773	5,850	33,352	47,534	110,767	264,906	117,075	172,597	152,139	210,578	411,756	1,861,704
Mortgages, notes, and bonds payable in one year or more.....	7,049,380	-	9,742	22,162	92,234	120,431	185,841	609,274	223,461	417,629	352,991	483,760	929,394	3,602,461
Net worth.....	21,994,434	23,655	15,244	60,654	273,534	393,742	733,032	1,974,413	986,803	1,731,326	1,202,214	1,673,021	3,616,509	9,333,942
Cost of property used for investment credit.....	1,843,376	23,655	2,237	10,903	32,074	57,427	80,928	237,749	96,522	145,582	117,025	143,732	222,952	672,590
Total receipts.....	87,529,511	1,350,295	322,656	552,728	1,739,505	3,730,906	5,326,870	12,879,692	6,304,435	6,818,304	4,649,540	5,944,474	11,344,479	26,565,627
Business receipts.....	86,341,785	1,335,324	316,043	548,757	1,720,807	3,707,168	5,290,926	12,765,884	6,207,954	6,722,263	4,609,697	5,867,019	11,202,103	26,047,840
Cost of sales and operations.....	65,598,887	961,847	241,641	418,894	1,343,754	3,172,875	4,355,590	10,305,663	5,312,466	5,175,928	3,206,509	4,134,677	8,215,050	18,898,993
Taxes paid.....	2,780,344	101,374	6,837	10,345	28,726	39,650	84,669	217,034	103,349	230,393	480,080	351,744	720,280	2,724,455
Interest paid.....	675,196	19,628	1,040	2,272	8,959	16,579	23,570	74,346	35,283	50,336	36,154	46,947	87,627	272,455
Depreciation.....	1,644,005	15,984	5,894	10,899	40,522	52,846	90,614	228,828	78,367	120,173	87,924	120,409	188,592	602,953
Employee benefit plans ⁴	623,407	12,604	446	1,702	6,563	10,792	25,051	69,096	23,240	42,886	32,228	56,834	106,281	235,684
Net income (less deficit).....	3,506,401	52,165	-840	9,183	34,179	47,668	109,788	211,865	149,513	271,572	202,575	276,237	569,865	1,572,631
Net income.....	3,858,982	55,401	6,810	16,407	51,482	71,586	138,228	387,452	284,181	218,183	280,667	585,011	1,593,705	5,593,705
Income subject to tax.....	3,653,664	50,870	2,042	12,687	36,893	43,121	91,141	361,099	160,718	272,177	206,261	267,726	572,625	1,576,304
Income tax, total.....	1,857,328	26,082	703	4,649	12,031	15,853	39,215	178,240	82,458	107,836	107,836	138,650	300,252	811,084
Surcharge.....	1,157,053	2,065	32	246	769	1,317	3,336	14,668	6,869	11,652	9,484	11,538	26,558	68,519
Foreign tax credit.....	157,901	638	-	-	-	(*)	-	172	2,310	760	422	10,498	12,905	26,558
Investment credit.....	103,944	1,594	32	361	1,384	1,772	3,933	11,768	4,502	7,873	5,635	9,267	13,595	42,228
Distributions to stockholders except in own stock.....	1,023,91													

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued
[Money amounts in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets												
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: TOBACCO MANUFACTURES														
Number of returns.....	104	2	(*)	-	-	-	-	28	(*)	3	3	1	-	6
Total assets.....	4,624,431	-	(*)	-	-	-	-	61,447	(*)	38,881	119,289	56,417	-	4,306,608
Notes and accounts receivable, net.....	342,823	-	(*)	-	-	-	-	14,347	(*)	3,083	24,796	2,414	-	292,190
Inventories.....	2,578,519	-	(*)	-	-	-	-	21,340	(*)	25,839	57,391	22,010	-	2,437,903
Cash, Government obligations, and other current assets.....	191,292	-	(*)	-	-	-	-	10,070	(*)	2,971	9,916	3,076	-	148,946
Other investments and loans ¹	945,758	-	(*)	-	-	-	-	2,583	(*)	552	12,165	16,813	-	912,527
Depreciable assets.....	1,007,456	-	(*)	-	-	-	-	24,389	(*)	11,364	39,067	19,897	-	903,864
Less: Accumulated depreciation.....	510,442	-	(*)	-	-	-	-	12,739	(*)	5,712	25,797	11,351	-	449,210
Other capital assets less reserves ²	26,510	-	(*)	-	-	-	-	(*)	(*)	379	1,225	1,444	-	22,101
Accounts and notes payable ³	678,325	-	(*)	-	-	-	-	15,949	(*)	15,746	41,240	11,372	-	591,596
Other current liabilities.....	193,257	-	(*)	-	-	-	-	(*)	(*)	1,055	1,319	1,515	-	185,362
Mortgages, notes, and bonds payable in one year or more.....	688,501	-	-	-	-	-	-	(*)	(*)	895	12,803	3,000	-	668,871
Net worth.....	2,927,235	-	(*)	-	-	-	-	37,750	(*)	20,963	63,244	37,477	-	2,730,058
Cost of property used for investment credit.....	54,296	-	(*)	-	-	-	-	1,019	(*)	877	1,989	382	-	49,362
Total receipts.....	6,121,076	426	(*)	-	-	-	-	94,354	(*)	50,594	382,535	46,635	-	5,500,539
Business receipts.....	6,082,266	408	(*)	-	-	-	-	49,529	(*)	49,535	381,798	45,413	-	5,468,378
Cost of sales and operations.....	3,647,407	-	(*)	-	-	-	-	69,924	(*)	39,670	336,818	20,068	-	3,156,126
Taxes paid.....	855,827	-	(*)	-	-	-	-	4,168	(*)	1,245	8,097	2,741	-	837,306
Interest paid.....	58,387	-	-	-	-	-	-	(*)	(*)	527	1,797	732	-	53,832
Depreciation.....	63,752	24	(*)	-	-	-	-	1,490	(*)	595	2,724	697	-	57,656
Employee benefit plans ⁴	70,001	-	-	-	-	-	-	(*)	(*)	131	2,035	1,287	-	65,394
Net income (less deficit).....	739,830	221	(*)	-	-	-	-	8,763	(*)	702	2,610	9,791	-	710,065
Net income.....	745,628	221	(*)	-	-	-	-	8,763	(*)	1,235	7,875	9,791	-	710,065
Income subject to tax.....	738,849	221	-	-	-	-	-	(*)	(*)	1,203	7,807	9,744	-	704,124
Income tax, total.....	389,933	107	-	-	-	-	-	(*)	(*)	620	4,111	4,990	-	371,876
Surcharge.....	35,405	9	-	-	-	-	-	(*)	(*)	55	373	454	-	33,786
Foreign tax credit.....	4,689	-	-	-	-	-	-	(*)	(*)	-	-	258	-	4,395
Investment credit.....	3,495	-	-	-	-	-	-	(*)	(*)	45	71	27	-	3,243
Distributions to stockholders except in own stock.....	238,376	-	-	-	-	-	-	(*)	(*)	224	3,965	3,616	-	227,418
MANUFACTURING: TEXTILE MILL PRODUCTS														
Number of returns.....	5,904	197	847	802	1,114	1,015	662	951	144	102	37	11	16	6
Total assets.....	13,986,141	-	18,282	59,028	197,010	357,766	457,323	2,088,067	989,625	1,558,417	1,368,264	796,739	2,578,685	3,516,935
Notes and accounts receivable, net.....	3,559,955	-	3,907	15,205	61,901	96,507	123,346	489,511	232,331	348,548	284,909	174,887	577,983	1,150,920
Inventories.....	3,823,488	-	2,792	9,013	45,448	86,948	122,768	621,830	296,369	459,828	409,909	267,538	788,156	1,128,889
Cash, Government obligations, and other current assets.....	1,031,441	-	2,919	11,630	25,395	42,955	49,467	212,476	80,596	99,463	92,813	23,725	150,526	239,476
Other investments and loans ¹	1,310,268	-	715	1,832	2,691	21,369	28,118	105,009	65,470	124,548	168,139	70,146	237,148	485,083
Depreciable assets.....	8,147,100	-	22,053	41,225	124,774	188,464	264,247	1,225,934	613,702	918,144	786,896	548,478	1,586,155	1,827,028
Less: Accumulated depreciation.....	4,172,679	-	14,921	22,377	67,152	90,108	141,461	617,287	314,060	435,556	398,565	301,600	818,539	951,053
Other capital assets less reserves ²	126,846	-	139	1,328	798	4,124	4,267	23,913	6,053	21,840	12,168	3,087	29,871	19,258
Accounts and notes payable ³	3,541,892	-	6,610	16,109	61,597	107,809	128,882	582,415	236,151	386,643	252,430	158,135	539,718	1,065,393
Other current liabilities.....	851,232	-	1,700	7,703	13,905	21,588	42,830	162,104	70,682	94,849	82,088	40,971	127,076	185,736
Mortgages, notes, and bonds payable in one year or more.....	1,723,403	-	(*)	4,271	22,190	30,656	46,158	206,465	98,534	177,922	162,700	73,855	479,615	420,854
Net worth.....	7,502,591	-	5,550	26,150	91,874	175,490	226,410	1,066,384	560,745	866,293	852,117	514,466	1,375,434	1,741,678
Cost of property used for investment credit.....	652,923	4,150	(*)	5,416	10,656	29,490	30,059	111,787	58,696	72,472	63,293	29,467	102,617	132,266
Total receipts.....	21,109,917	338,564	66,004	125,200	531,014	904,695	1,083,970	4,350,846	1,780,892	2,443,452	1,905,711	1,116,705	3,043,503	3,419,361
Business receipts.....	20,821,964	335,726	64,634	122,966	527,906	896,316	1,077,522	4,306,844	1,760,819	2,414,972	1,874,131	1,108,235	3,008,292	3,323,601
Cost of sales and operations.....	16,327,838	283,746	49,725	84,019	414,163	717,100	845,684	3,453,641	1,405,198	1,897,513	1,469,580	866,380	2,247,991	2,593,098
Taxes paid.....	417,484	4,873	2,651	4,517	12,958	16,438	23,057	81,958	31,578	46,788	37,167	20,254	61,124	74,121
Interest paid.....	262,384	4,257	200	726	3,151	5,125	7,357	40,998	14,812	26,145	20,823	12,380	59,232	67,178
Depreciation.....	543,263	4,867	1,608	3,548	10,161	15,458	18,760	82,985	42,213	62,237	50,020	35,339	93,716	122,355
Employee benefit plans ⁴	152,766	646	(*)	(*)	2,603	6,442	6,120	28,143	9,568	15,598	15,348	11,745	24,000	30,813
Net income (less deficit).....	1,096,934	9,045	-373	3,657	12,196	27,272	48,757	179,858	111,521	116,007	115,511	70,521	164,135	238,767
Net income.....	1,183,408	11,515	1,737	4,577	15,561	34,282	54,798	204,773	117,829	130,381	127,987	70,521	164,135	245,312
Income subject to tax.....	1,142,508	9,665	(*)	3,006	15,309	29,575	53,736	186,936	116,628	125,592	124,088	70,278	163,220	242,965
Income tax, total.....	573,089	4,590	(*)	685	4,787	10,944	24,700	92,978	60,198	64,637	63,513	36,403	83,286	125,742
Surcharge.....	46,849	293	(*)	(5)	307	901	2,136	7,747	5,023	5,466	5,530	3,074	6,878	9,450
Foreign tax credit.....	5,439	1	-	-	-	-	-	(*)	(*)	690	916	894	1,307	4,146
Investment credit.....	36,435	249	(*)	(*)	543	1,289	1,516	5,771	3,487	3,893	4,576	1,804	6,237	6,936
Distributions to stockholders except in own stock.....	245,819	(*)	(*)	-	(*)	(*)	(*)	17,480	14,293	22,826	25,768	15,744	59,865	69,274

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued
(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of total assets												
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: APPAREL AND OTHER FABRICATED TEXTILE PRODUCTS														
Number of returns.....	18,250	365	6,570	2,924	3,515	1,818	1,443	1,374	133	68	21	11	7	1
Total assets.....	11,016,556	-	151,989	202,094	571,317	639,685	1,002,099	2,655,948	947,645	990,242	715,568	730,906	876,390	1,632,673
Notes and accounts receivable, net.....	3,430,462	-	46,220	61,779	221,089	240,589	395,216	895,825	240,192	281,599	208,606	177,099	123,888	538,360
Inventories.....	3,727,472	-	22,709	39,121	172,203	190,916	342,879	1,064,550	354,519	397,978	254,093	211,722	277,592	399,190
Cash, Government obligations, and other current assets.....	961,455	-	27,107	40,145	87,144	82,702	117,463	259,977	79,296	68,150	59,511	50,259	27,984	61,717
Other investments and loans ¹	1,102,958	-	9,301	10,602	12,108	33,407	28,048	151,073	47,734	83,519	89,909	122,324	318,002	196,931
Depreciable assets.....	2,294,251	-	85,205	90,109	137,319	161,558	199,817	450,409	178,652	229,707	128,925	155,147	136,933	340,470
Less: Accumulated depreciation.....	1,141,715	-	49,460	50,628	72,356	83,566	103,219	229,089	88,630	108,979	55,666	53,603	59,885	186,634
Other capital assets less reserves ²	115,107	-	1,262	3,220	3,167	2,849	9,680	16,956	7,787	9,109	11,282	13,819	3,990	31,986
Accounts and notes payable ³	3,877,549	-	50,370	79,342	232,907	232,335	411,718	1,125,721	252,603	292,670	169,019	200,096	176,857	653,911
Other current liabilities.....	861,792	-	24,232	29,269	54,827	70,453	96,499	235,384	63,561	62,730	47,317	41,065	62,520	73,335
Mortgages, notes, and bonds payable in one year or more.....	1,630,711	-	11,645	17,406	19,199	43,889	26,913	139,033	75,206	143,641	122,898	178,640	199,960	652,281
Net worth.....	4,272,696	-	30,024	58,990	217,078	265,616	425,316	1,080,098	431,675	471,908	329,867	300,936	424,165	237,023
Cost of property used for investment credit.....	222,960	4,179	8,440	7,674	14,306	14,227	20,914	43,085	18,254	24,979	14,602	13,242	20,349	18,709
Total receipts.....	22,904,035	375,352	810,725	740,811	1,904,338	1,940,223	3,142,340	6,511,971	1,774,617	1,583,969	1,033,447	916,723	1,202,375	967,144
Business receipts.....	22,661,325	370,323	808,499	736,181	1,899,817	1,932,123	3,127,319	6,472,414	1,761,686	1,562,197	998,664	898,836	1,176,173	917,093
Cost of sales and operations.....	17,332,707	292,724	594,122	548,246	1,438,257	1,479,734	2,457,778	5,085,727	1,323,567	1,188,857	717,735	657,491	839,172	709,297
Taxes paid.....	437,957	6,356	28,044	29,112	44,400	46,698	56,141	101,251	27,528	26,017	19,194	14,381	24,824	14,011
Interest paid.....	200,950	5,621	2,011	3,222	11,043	9,809	13,554	44,908	17,737	17,737	13,663	18,498	19,431	28,966
Depreciation.....	185,704	4,743	9,584	8,887	13,631	13,884	17,341	37,539	14,894	16,017	10,746	11,138	13,899	13,401
Employee benefit plans ⁴	169,909	1,706	3,077	4,387	15,412	21,653	31,522	40,333	4,912	11,029	5,139	4,912	12,839	3,926
Net income (less deficit).....	845,191	13,568	-7,527	3,567	34,574	36,648	98,351	261,256	109,429	74,207	45,132	51,667	81,275	43,044
Net income.....	965,627	19,474	13,537	16,676	52,373	54,543	103,562	278,722	110,398	87,496	53,301	51,275	83,044	43,044
Income subject to tax.....	870,128	18,894	6,318	9,558	37,479	48,167	85,941	264,137	104,011	84,012	48,883	49,632	73,253	39,843
Income tax, total.....	416,179	9,802	1,770	2,254	11,488	19,488	38,219	130,992	53,595	43,666	25,271	25,974	38,630	15,035
Surcharge.....	34,293	873	28	64	714	1,559	3,192	10,594	4,455	3,807	2,178	2,182	3,288	1,359
Foreign tax credit.....	9,130	(*)	(*)	-	(*)	-	(*)	206	68	397	1,005	395	2,058	4,867
Investment credit.....	12,380	225	238	198	413	820	1,188	2,519	915	1,431	607	668	1,121	2,037
Distributions to stockholders except in own stock.....	116,980	(*)	4,706	(*)	10,658	6,344	8,731	17,283	7,779	5,884	9,908	14,332	17,094	8,426
MANUFACTURING: LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE														
Number of returns.....	9,185	258	1,884	1,493	2,704	1,301	702	717	68	39	7	4	4	4
Total assets.....	8,567,107	-	45,764	112,281	429,300	446,497	490,566	1,515,679	444,923	560,799	249,089	224,229	560,144	3,487,836
Notes and accounts receivable, net.....	1,444,601	-	9,347	22,353	109,538	119,783	116,742	323,830	70,696	80,206	30,740	32,776	125,727	402,863
Inventories.....	1,556,611	-	4,567	25,674	92,850	108,296	122,670	357,801	79,494	95,221	52,613	31,753	91,917	493,755
Cash, Government obligations, and other current assets.....	803,607	-	9,551	13,508	53,089	46,096	34,250	206,434	88,907	96,880	24,138	33,182	146,344	146,344
Other investments and loans ¹	699,404	-	1,696	(*)	14,366	11,290	29,106	94,548	16,009	59,928	33,322	13,754	91,378	327,632
Depreciable assets.....	5,384,843	-	33,399	72,258	260,206	277,977	286,544	788,630	245,745	239,164	142,094	170,553	199,269	2,669,004
Less: Accumulated depreciation.....	2,504,957	-	16,207	34,180	127,238	144,632	128,609	422,285	132,587	117,807	71,577	86,945	75,632	1,147,258
Other capital assets less reserves ²	994,143	-	2,167	(*)	17,150	17,377	22,753	120,932	59,445	93,288	33,176	26,579	66,294	531,220
Accounts and notes payable ³	1,301,687	-	16,750	35,900	130,336	111,356	157,423	342,281	78,612	90,943	23,919	15,059	96,029	203,079
Other current liabilities.....	550,620	-	4,098	7,439	27,329	27,823	27,197	112,481	35,015	26,594	31,508	14,822	44,638	191,676
Mortgages, notes, and bonds payable in one year or more.....	1,739,412	-	6,513	22,674	49,558	57,043	83,738	209,392	70,323	76,725	17,387	10,449	106,324	1,029,286
Net worth.....	4,648,357	-	10,679	38,224	190,023	207,985	204,056	757,818	241,452	345,496	170,257	178,376	309,019	1,994,972
Cost of property used for investment credit.....	445,971	(*)	(*)	10,047	24,998	24,106	27,647	65,496	30,538	16,059	10,053	10,933	22,828	198,809
Total receipts.....	12,260,734	74,419	152,792	282,813	1,100,174	1,135,295	998,344	2,748,746	653,139	635,613	279,373	270,207	643,316	3,286,503
Business receipts.....	11,698,371	73,040	150,917	280,033	1,089,909	1,119,212	979,611	2,676,192	621,349	601,623	263,855	241,478	615,230	2,985,922
Cost of sales and operations.....	8,698,270	58,556	99,553	203,132	831,698	866,532	784,873	2,104,956	465,448	430,822	198,125	170,763	473,208	2,010,604
Taxes paid.....	285,393	1,260	4,316	6,773	25,845	22,566	19,058	54,299	11,729	14,515	5,223	7,169	14,512	98,128
Interest paid.....	133,711	306	1,539	1,412	7,458	7,422	10,311	23,237	7,085	7,021	1,290	0,793	9,242	56,310
Depreciation.....	367,981	930	3,916	8,815	26,240	25,947	24,526	60,140	17,319	14,841	6,873	10,100	13,300	155,034
Employee benefit plans ⁴	79,729	342	539	712	2,462	4,934	4,077	15,628	4,661	4,789	1,816	1,698	4,356	33,715
Net income (less deficit).....	841,576	5,509	43	4,619	33,840	38,520	38,731	171,542	63,428	74,421	39,066	29,376	40,670	301,811
Net income.....	897,231	6,792	4,782	11,294	44,331	47,577	43,271	187,265	64,797	76,199	39,066	29,376	40,670	301,811
Income subject to tax.....	841,500	6,155	2,545	6,992	27,769	30,285	41,660	174,423	53,057	74,488	39,951	29,330	40,422	314,423
Income tax, total.....	328,339	2,992	582	1,800	8,619	11,132	18,038	81,139	23,455	34,534	18,612	9,545	18,192	99,699
Surcharge.....	28,630	275	(*)	74	606	935	1,343	7,039	3,094	2,058	1,671	865	1,646	9,024
Foreign tax credit.....	2,183	-	-	-	-	-	-	(*)	83	86	-	-	6	1,968
Investment credit.....	30,853	(*)	(*)	203	851	879	1,393	4,358	1,352	1,619	639	751	1,424	17,254
Distributions to stockholders except in own stock.....	171,300	(*)	(*)	(*)	12,994	7,051	(*)	17,421	6,844	8,032	4,025	3,953	5,772	98,669

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued
[Money amounts in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets												
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: FURNITURE AND FIXTURES														
Number of returns.....	6,198	80	1,558	1,341	1,483	589	469	588	47	29	7	6	1	-
Total assets.....	3,601,206	-	36,267	94,483	254,542	202,250	336,229	1,167,540	336,377	464,840	261,476	344,296	102,906	-
Notes and accounts receivable, net.....	949,299	-	8,056	26,684	83,997	63,313	91,036	299,071	99,364	120,528	57,771	83,569	15,910	-
Inventories.....	1,037,847	-	10,791	22,716	66,097	61,408	100,120	370,856	98,023	129,076	62,598	87,681	28,481	-
Cash, Government obligations, and other current assets.....	422,145	-	6,976	16,687	39,174	22,108	47,242	131,630	35,381	33,346	32,790	48,611	8,200	-
Other investments and loans ¹	221,906	-	(*)	(*)	6,205	4,817	13,477	55,500	17,422	23,045	23,568	22,302	20,837	-
Depreciable assets.....	1,596,538	-	13,093	35,244	96,313	78,678	137,244	521,209	138,586	222,625	125,559	176,782	51,205	-
Less: Accumulated depreciation.....	749,741	-	5,350	15,350	46,366	39,638	69,396	249,727	61,714	105,434	51,240	81,148	24,378	-
Other capital assets less reserves ²	67,022	-	(*)	(*)	5,060	7,199	7,242	24,298	5,060	6,057	3,712	4,414	2,199	-
Accounts and notes payable ³	710,659	-	14,680	26,743	95,785	69,247	67,542	229,412	83,695	70,710	23,763	23,801	5,281	-
Other current liabilities.....	304,344	-	4,121	12,741	16,137	14,724	37,876	106,622	23,571	34,678	23,169	23,796	6,909	-
Mortgages, notes, and bonds payable in one year or more.....	364,656	-	3,530	6,661	17,777	26,823	43,946	102,123	36,883	51,193	44,634	14,789	16,297	-
Net worth.....	2,091,327	-	1,595	37,762	108,050	82,046	162,713	706,233	182,712	295,947	165,556	278,333	70,380	-
Cost of property used for investment credit.....	110,285	3,673	(*)	4,254	7,905	4,068	10,846	37,398	10,995	13,388	5,706	9,514	2,181	-
Total receipts.....	7,177,931	143,592	147,893	288,152	700,631	535,013	792,734	2,313,635	590,003	729,242	295,530	472,658	162,848	-
Business receipts.....	7,096,354	135,521	145,161	286,234	696,461	530,704	783,900	2,289,939	583,383	721,231	291,247	471,366	161,207	-
Cost of sales and operations.....	5,084,992	91,823	99,270	214,647	520,842	390,248	581,868	1,670,805	432,993	492,245	182,556	299,404	108,291	-
Taxes paid.....	162,395	4,126	4,052	6,227	16,331	12,331	17,196	48,024	11,421	17,360	8,299	12,700	4,308	-
Interest paid.....	45,095	555	874	883	3,453	4,312	4,577	15,596	3,757	5,498	3,352	1,261	977	-
Depreciation.....	114,521	2,816	1,581	3,728	8,825	6,168	10,370	35,695	8,628	13,937	8,953	10,513	3,307	-
Employee benefit plans ⁴	63,210	965	(*)	2,121	(*)	3,746	6,099	16,918	5,071	8,308	5,704	8,162	2,840	-
Net income (less deficit).....	438,356	14,896	-3,200	1,072	17,012	14,326	30,421	158,433	41,372	66,777	24,729	63,382	9,136	-
Net income.....	477,225	15,593	3,093	7,517	23,105	15,752	32,183	165,279	46,421	69,346	26,418	63,382	9,136	-
Income subject to tax.....	436,914	15,589	1,768	5,440	16,365	13,607	30,849	142,595	44,850	68,884	26,072	61,861	9,034	-
Income tax, total.....	214,722	8,214	393	1,334	4,689	4,768	14,081	71,133	23,268	35,924	13,644	32,506	4,768	-
Surcharge.....	18,314	704	(*)	101	344	385	1,253	5,946	2,050	3,024	1,236	2,838	433	-
Foreign tax credit.....	657	-	-	-	(*)	-	-	(*)	3	184	21	16	393	-
Investment credit.....	5,970	142	(*)	32	364	192	697	2,173	555	773	304	609	129	-
Distributions to stockholders except in own stock.....	64,681	(*)	(*)	(*)	(*)	(*)	3,554	16,812	4,309	7,361	6,019	12,772	4,646	-
MANUFACTURING: PAPER AND ALLIED PRODUCTS														
Number of returns.....	3,484	167	536	480	722	389	441	562	59	42	27	26	21	12
Total assets.....	17,313,037	-	13,452	34,778	122,780	137,535	317,254	1,109,124	404,092	659,846	976,166	1,792,703	2,851,511	8,893,796
Notes and accounts receivable, net.....	2,331,572	-	5,861	13,524	31,160	38,127	96,446	270,067	83,529	101,400	150,259	212,501	384,467	944,231
Inventories.....	2,399,684	-	(*)	(*)	22,889	26,805	74,735	241,829	67,816	119,352	129,011	200,480	385,394	1,124,568
Cash, Government obligations, and other current assets.....	1,054,578	-	2,127	3,787	25,416	19,171	32,731	119,460	43,347	58,476	58,646	118,883	179,386	393,148
Other investments and loans ¹	2,215,695	-	(*)	(*)	8,225	5,065	18,178	63,324	35,956	52,240	55,357	196,281	224,452	1,555,371
Depreciable assets.....	14,377,874	-	7,662	19,134	69,222	99,974	173,503	738,629	329,630	557,162	834,059	1,573,820	2,620,897	7,354,182
Less: Accumulated depreciation.....	6,398,399	-	4,137	8,893	38,050	55,955	95,405	362,016	176,049	257,507	313,740	637,237	1,216,772	3,232,638
Other capital assets less reserves ²	970,252	-	(*)	(*)	(*)	2,213	4,981	17,530	6,847	12,241	39,305	95,036	179,468	611,827
Accounts and notes payable ³	2,034,488	-	(*)	15,392	32,758	41,856	78,678	269,945	66,505	92,817	111,397	148,659	260,218	908,805
Other current liabilities.....	1,144,574	-	(*)	2,880	8,038	14,258	34,875	95,051	20,280	33,053	50,422	85,439	149,237	649,000
Mortgages, notes, and bonds payable in one year or more.....	3,941,143	-	(*)	(*)	9,272	16,705	22,295	136,525	54,982	122,894	242,564	641,642	825,693	1,861,949
Net worth.....	9,549,918	-	946	8,714	66,003	56,785	167,026	544,851	254,116	387,781	533,514	844,090	1,504,586	5,181,506
Cost of property used for investment credit.....	1,188,933	19,795	(*)	(*)	6,250	6,862	16,204	64,279	24,878	40,264	115,195	166,008	163,804	559,346
Total receipts.....	19,235,507	504,615	48,743	185,546	288,082	359,501	834,791	2,170,985	603,982	895,403	1,030,191	1,571,702	2,821,953	7,920,013
Business receipts.....	18,648,524	497,061	48,165	185,095	286,358	356,519	827,231	2,150,277	593,087	887,513	1,011,453	1,532,537	2,731,920	7,541,308
Cost of sales and operations.....	12,724,699	341,619	36,005	148,808	197,605	247,076	597,475	1,573,997	439,373	645,602	670,703	1,068,680	1,913,070	4,854,686
Taxes paid.....	447,871	14,112	1,006	4,201	6,050	7,630	15,990	45,402	12,911	19,915	26,111	38,632	66,865	189,046
Interest paid.....	262,936	6,714	(*)	1,810	1,304	2,678	3,476	17,028	4,189	9,823	14,437	33,294	46,214	121,640
Depreciation.....	859,588	23,927	(*)	2,003	5,986	6,711	12,295	48,957	19,016	32,852	47,013	89,975	154,367	415,657
Employee benefit plans ⁴	205,823	9,374	(*)	(*)	2,241	(*)	6,404	19,358	6,831	10,599	11,794	22,377	28,500	83,046
Net income (less deficit).....	1,351,516	39,690	-704	529	12,878	10,879	44,729	103,027	32,493	50,710	72,347	95,541	169,227	720,170
Net income.....	1,419,790	43,901	(*)	(*)	15,169	11,588	46,799	121,851	36,065	58,829	77,872	110,744	174,020	720,170
Income subject to tax.....	1,358,645	43,605	(*)	(*)	9,135	10,477	44,655	112,913	34,240	57,424	75,764	109,633	170,314	688,649
Income tax, total.....	642,894	22,647	(*)	(*)	2,658	4,139	20,714	56,127	17,644	29,739	38,559	53,922	82,203	314,039
Surcharge.....	56,432	2,016	(*)	(*)	169	346	1,742	4,713	1,565	2,586	3,419	4,718	6,933	28,225
Foreign tax credit.....	44,079	959	-	-	-	-	-	248	(*)	7	1,866	808	1,452	38,725
Investment credit.....	70,475	(*)	(*)	(*)	282	296	1,101	3,625	1,191	2,452	3,738	7,005	9,336	39,746
Distributions to stockholders except in own stock.....	463,530	(*)	(*)	(*)	(*)	(*)	(*)	9,881	6,877	11,635	13,752	24,563	62,593	293,206

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued
(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of total assets												
		Less assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: PRINTING AND PUBLISHING														
Number of returns.....	23,632	972	9,298	3,366	4,973	2,321	1,255	1,094	120	129	58	22	17	7
Total assets.....	16,273,692	-	167,905	240,563	805,941	784,514	880,975	2,288,293	805,493	2,046,643	2,004,687	1,418,118	2,374,940	2,455,620
Notes and accounts receivable, net.....	3,514,265	-	51,187	73,966	215,422	225,265	208,536	496,846	177,614	372,269	365,403	285,418	529,021	513,318
Inventories.....	1,794,013	-	13,581	22,005	64,438	72,363	112,811	278,344	104,508	227,009	204,364	194,238	266,125	234,227
Cash, Government obligations, and other current assets.....	2,325,474	-	30,696	30,011	157,178	150,861	118,916	339,949	102,315	292,467	300,298	160,201	295,273	347,309
Other investments and loans ¹	2,389,884	-	3,854	12,718	65,893	49,371	86,572	253,833	101,683	325,004	323,537	334,704	389,093	443,622
Depreciable assets.....	8,396,199	-	128,051	167,127	502,863	495,355	562,776	1,369,494	484,434	1,054,388	926,388	569,719	974,748	1,160,856
Less: Accumulated depreciation.....	3,905,160	-	76,256	91,546	263,172	261,735	276,941	641,953	224,765	457,196	396,005	250,407	417,786	547,398
Other capital assets less reserves ²	474,626	-	2,250	1,543	13,170	10,695	20,282	60,024	23,682	68,496	81,702	34,392	55,729	102,661
Accounts and notes payable ³	2,350,066	-	52,064	65,147	172,291	205,059	185,454	419,182	141,271	266,657	240,221	126,312	330,451	145,957
Other current liabilities.....	1,478,179	-	14,422	17,529	57,252	64,351	83,686	202,480	65,572	143,037	165,410	111,408	257,703	295,329
Mortgages, notes, and bonds payable in one year or more.....	-	-	22,215	42,671	102,948	101,570	130,649	287,993	82,357	250,999	233,371	204,731	370,080	421,980
Net worth.....	8,870,801	-	49,852	86,996	399,906	371,946	444,608	1,236,162	471,751	1,234,696	1,211,327	833,871	1,182,157	1,347,529
Cost of property used for investment credit.....	751,465	24,515	7,897	16,343	52,452	42,549	58,340	127,664	36,132	84,859	83,353	47,675	75,558	94,128
Total receipts.....	23,164,653	641,052	529,160	549,909	1,635,801	1,639,526	1,493,701	3,535,320	1,089,887	2,550,723	2,280,465	1,626,104	2,976,019	2,616,986
Business receipts.....	22,400,841	627,926	522,134	546,106	1,610,354	1,618,865	1,465,287	3,459,287	1,064,011	2,485,098	2,223,772	1,567,196	2,796,142	2,414,663
Cost of sales and operations.....	14,463,474	362,730	333,197	354,432	1,047,477	1,061,117	982,346	2,256,260	701,415	1,621,695	1,418,710	952,997	1,758,523	1,612,575
Taxes paid.....	547,615	13,901	13,076	14,267	42,490	36,794	35,161	87,691	26,101	62,884	58,049	39,657	55,424	62,120
Interest paid.....	204,059	3,138	2,234	3,864	9,450	13,052	14,657	29,108	10,331	22,016	15,928	32,650	32,961	25,961
Depreciation.....	609,514	16,037	11,793	14,192	42,621	42,663	42,038	97,238	30,661	71,473	62,759	40,665	65,884	71,490
Employee benefit plans ⁴	297,667	8,932	2,802	3,599	16,861	14,503	18,979	45,437	16,239	35,008	34,832	18,387	39,081	39,081
Net income (less deficit).....	1,846,337	88,421	2,497	8,691	46,594	88,732	80,682	226,527	95,291	243,952	237,389	172,256	287,568	267,737
Net income.....	2,013,193	94,666	21,861	21,293	78,068	99,894	97,130	254,790	105,079	256,872	241,994	181,687	292,122	267,737
Income subject to tax.....	1,854,750	90,956	15,011	15,011	56,557	66,078	88,570	241,056	103,129	244,362	223,393	177,849	271,902	265,122
Income tax, total.....	912,644	47,491	3,188	3,621	17,138	24,641	40,451	119,891	53,457	125,030	116,911	88,349	141,490	130,986
Surcharge.....	79,259	4,305	157	101	1,043	2,039	3,342	10,065	4,799	10,832	10,222	7,843	12,834	11,717
Foreign tax credit.....	19,787	3,855	-	-	(*)	-	-	2,027	44	1,270	628	810	5,730	5,384
Investment credit.....	42,701	1,346	153	342	2,132	3,096	3,210	7,272	1,715	4,662	4,660	2,997	4,515	6,601
Distributions to stockholders except in own stock.....	413,162	21,527	2,847	4,517	9,549	32,694	11,234	45,272	19,450	50,103	49,488	42,194	56,611	67,676
MANUFACTURING: CHEMICALS AND ALLIED PRODUCTS														
Number of returns.....	10,750	205	3,459	1,280	1,855	1,710	869	1,003	105	110	52	33	30	39
Total assets.....	44,495,844	-	49,968	88,263	291,958	608,293	617,942	1,947,551	745,226	1,733,178	1,784,804	2,375,981	4,908,738	29,353,942
Notes and accounts receivable, net.....	7,856,548	-	16,150	21,839	78,991	188,507	473,254	163,493	287,395	322,584	368,215	735,971	5,053,588	5,053,588
Inventories.....	7,623,247	-	10,386	26,584	64,691	137,562	134,542	443,257	167,895	331,475	302,572	383,079	866,068	4,755,136
Cash, Government obligations, and other current assets.....	3,433,815	-	7,879	13,301	37,531	79,279	92,450	239,251	87,041	175,521	150,197	237,539	486,916	1,826,910
Other investments and loans ¹	6,817,991	-	(*)	(*)	22,507	38,462	26,187	180,279	44,761	212,403	253,213	405,451	603,877	5,024,988
Depreciable assets.....	32,942,620	-	38,702	30,361	121,524	315,067	275,800	956,279	444,639	1,021,201	1,004,082	1,416,795	3,298,629	24,019,541
Less: Accumulated depreciation.....	16,624,333	-	28,856	15,383	60,588	152,557	139,858	471,183	199,564	422,279	415,570	573,609	1,459,405	12,685,481
Other capital assets less reserves ²	1,238,241	-	441	1,265	9,826	16,894	13,109	71,472	20,681	46,228	62,168	67,480	155,336	773,341
Accounts and notes payable ³	5,458,470	-	18,434	32,858	91,815	168,740	186,399	437,086	104,729	275,709	313,335	302,257	494,650	3,032,458
Other current liabilities.....	2,874,598	-	3,197	7,645	19,151	36,188	54,363	151,760	47,034	92,420	110,975	135,978	391,148	1,824,739
Mortgages, notes, and bonds payable in one year or more.....	8,081,967	-	4,876	9,593	28,841	69,816	48,108	183,540	142,180	297,793	297,192	568,910	750,649	5,680,469
Net worth.....	26,137,958	-	8,062	12,172	126,554	293,241	302,818	1,088,135	424,027	978,757	927,788	1,283,788	3,020,205	17,672,411
Cost of property used for investment credit.....	2,793,229	31,054	1,900	3,492	12,326	29,053	20,647	82,218	40,639	67,300	99,582	123,293	345,236	1,936,489
Total receipts.....	52,516,124	716,314	180,945	188,537	540,385	1,153,669	1,326,751	3,375,700	990,768	2,029,473	2,065,283	2,375,864	5,617,530	31,954,905
Business receipts.....	51,080,634	701,681	176,913	186,425	530,463	1,137,986	1,314,091	3,324,538	969,525	1,983,082	2,010,267	2,302,662	5,458,685	30,984,316
Cost of sales and operations.....	30,935,254	427,279	115,010	118,233	368,145	799,364	910,197	2,252,594	603,714	1,219,039	1,129,378	1,294,942	2,646,755	19,050,604
Taxes paid.....	950,333	14,212	3,067	3,922	10,157	19,994	21,408	61,494	18,951	38,028	33,303	46,644	117,623	561,530
Interest paid.....	566,343	10,283	1,169	1,102	4,677	7,865	6,769	22,181	8,751	23,092	27,355	34,850	361,438	361,438
Depreciation.....	2,202,607	25,965	3,201	2,895	12,171	25,178	21,591	70,127	30,466	72,004	57,852	95,826	198,749	1,586,582
Employee benefit plans ⁴	804,152	5,010	150	(*)	2,921	10,853	13,843	29,030	14,711	21,866	19,870	25,647	77,119	582,152
Net income (less deficit).....	5,524,494	47,000	-655	-2,206	9,408	45,228	47,721	211,316	97,672	184,666	224,569	288,704	748,256	3,622,815
Net income.....	5,723,704	53,794	7,025	6,097	26,622	55,150	62,722	233,375	107,441	220,260	232,859	305,975	779,363	3,633,021
Income subject to tax.....	5,544,656	51,005	3,751	5,081	16,944	41,172	61,039	213,099	104,200	212,530	224,561	304,069	766,410	3,540,795
Income tax, total.....	2,861,911	26,078	1,047	1,180	5,376	16,012	28,228	106,733	53,451	109,636	117,038	157,705	400,776	1,838,651
Surcharge.....	255,173	2,226	34	(3)	308	1,253	2,443	8,920	4,453	9,272	10,068	7,867	36,255	166,074
Foreign tax credit.....	309,463	988	-	-	(*)	(*)	(*)	1,986	1,894	5,391	8,686	22,040	36,886	231,424
Investment credit.....	162,092	1,536	27	79	290	1,037	913	3,885	2,170	3,878	4,296	7,343	10,324	126,314
Distributions to stockholders except in own stock.....	2,056,910	(*)	(*)	(*)	19,191	21,970	6,286	32,550	18,551	46,771	54,614	70,143	232,203	1,396,494

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued
(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of total assets												
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: PETROLEUM REFINING AND RELATED INDUSTRIES														
Number of returns.....	957	3	(*)	(*)	228	215	(*)	103	16	19	6	9	6	24
Total assets.....	77,586,945	-	(*)	(*)	35,344	76,411	(*)	194,865	110,832	301,143	211,271	620,305	847,015	75,121,544
Notes and accounts receivable, net.....	12,405,411	-	(*)	(*)	(*)	(*)	(*)	53,933	31,557	51,276	52,571	104,739	121,239	11,934,683
Inventories.....	4,994,290	-	(*)	(*)	(*)	4,368	(*)	30,085	23,857	47,232	37,165	87,378	100,768	4,651,662
Cash, Government obligations, and other current assets.....	5,001,614	-	(*)	(*)	4,110	6,760	(*)	30,707	11,761	38,467	35,986	77,914	56,190	4,734,833
Other investments and loans ¹	15,788,393	-	(*)	(*)	(*)	(*)	(*)	11,029	5,015	21,513	11,873	42,369	86,721	15,593,936
Depreciable assets.....	55,639,988	-	(*)	(*)	26,483	63,031	(*)	110,467	62,313	271,759	146,969	454,765	617,773	53,825,698
Less: Accumulated depreciation.....	27,826,776	-	(*)	(*)	13,221	34,263	(*)	58,399	27,493	178,442	86,277	220,662	212,443	26,958,031
Other capital assets less reserves ²	9,238,911	-	(*)	(*)	(*)	(*)	(*)	15,507	3,017	36,726	7,167	56,280	50,573	9,063,787
Accounts and notes payable ³	7,597,705	-	(*)	(*)	(*)	15,482	(*)	55,694	31,172	59,451	70,796	123,745	156,525	7,054,824
Other current liabilities.....	2,801,792	-	(*)	(*)	(*)	3,386	(*)	12,548	9,710	6,387	26,721	56,087	2,663,707	
Mortgages, notes, and bonds payable in one year or more.....	10,792,813	-	(*)	(*)	(*)	(*)	(*)	33,817	(*)	59,139	24,235	171,303	225,167	10,215,050
Net worth.....	50,365,611	-	(*)	(*)	16,582	38,008	(*)	87,617	47,167	152,135	108,463	293,105	369,163	49,243,295
Cost of property used for investment credit.....	3,261,228	85,767	-	-	-	14,804	(*)	11,803	4,254	10,961	8,500	22,172	45,314	3,053,667
Total receipts.....	67,687,585	931,477	(*)	(*)	83,385	139,824	(*)	369,416	288,851	488,659	367,378	715,506	861,675	63,291,557
Business receipts.....	63,436,186	919,527	(*)	(*)	82,026	135,506	(*)	363,325	286,169	483,476	363,749	696,725	843,041	59,113,743
Cost of sales and operations.....	42,162,972	616,013	(*)	(*)	57,375	96,449	(*)	285,921	235,398	381,343	321,223	538,875	634,429	38,874,376
Taxes paid.....	3,727,234	20,834	(*)	(*)	1,406	2,393	(*)	5,556	2,619	12,784	5,278	10,399	16,360	3,647,977
Interest paid.....	702,201	10,724	(*)	(*)	1,339	1,339	(*)	2,766	1,813	3,073	2,004	8,933	18,361	651,023
Depreciation.....	2,732,622	45,107	(*)	(*)	5,617	5,617	(*)	8,903	5,050	13,813	8,055	22,467	29,321	2,586,338
Employee benefit plans ⁴	565,303	7,021	-	-	(*)	(*)	(*)	2,816	1,365	2,151	1,353	4,633	1,969	542,110
Net income (less deficit).....	4,165,695	45,321	(*)	(*)	2,965	8,339	(*)	17,350	18,869	28,451	11,828	34,102	31,714	3,965,033
Net income.....	4,213,330	45,321	(*)	(*)	2,965	8,339	(*)	18,961	18,869	29,215	14,071	41,527	34,525	3,995,525
Income subject to tax.....	3,423,635	41,859	-	-	(*)	8,210	(*)	17,172	18,688	25,703	14,072	39,331	34,384	3,218,245
Income tax, total.....	1,764,024	22,122	-	-	(*)	3,006	(*)	8,499	9,655	13,412	7,331	20,626	17,632	1,659,255
Surcharge.....	159,408	2,006	-	-	(*)	251	(*)	680	811	1,160	633	1,852	1,602	150,205
Foreign tax credit.....	1,060,165	3,234	-	-	-	-	-	(*)	65	2,175	-	345	194	1,054,149
Investment credit.....	184,285	6,102	-	-	(*)	595	(*)	500	291	509	539	1,536	3,053	171,001
Distributions to stockholders except in own stock.....	2,837,975	31,622	-	-	(*)	(*)	-	1,797	1,345	5,495	1,856	7,878	6,114	2,780,911
MANUFACTURING: RUBBER AND MISCELLANEOUS PLASTICS PRODUCTS														
Number of returns.....	5,162	104	1,403	541	1,400	705	392	500	53	34	14	7	3	6
Total assets.....	9,691,364	-	26,217	40,044	232,867	254,633	261,174	1,045,720	340,633	510,194	512,893	480,451	484,246	5,502,292
Notes and accounts receivable, net.....	2,537,777	-	5,247	10,823	68,469	64,480	56,421	255,831	72,951	107,036	126,831	149,117	95,260	1,525,311
Inventories.....	2,234,289	-	3,283	7,262	47,558	49,909	44,567	216,646	82,295	118,292	98,741	126,291	152,311	1,287,134
Cash, Government obligations, and other current assets.....	545,088	-	3,557	4,556	25,015	34,072	32,813	125,184	39,775	34,161	31,013	11,703	189,796	
Other investments and loans ¹	1,030,361	-	(*)	(*)	8,077	19,855	15,780	59,895	25,219	67,117	68,143	57,443	13,443	687,371
Depreciable assets.....	6,016,099	-	14,708	18,718	136,257	159,411	182,358	645,134	216,186	290,893	224,588	233,835	338,097	3,555,914
Less: Accumulated depreciation.....	2,991,714	-	5,314	7,515	61,633	78,149	81,417	297,890	108,053	125,521	90,358	118,717	146,244	1,870,903
Other capital assets less reserves ²	99,826	-	287	(*)	3,615	2,593	7,010	21,887	4,267	8,515	11,513	2,796	4,097	32,212
Accounts and notes payable ³	1,589,971	-	10,657	11,014	80,353	66,789	53,608	252,711	51,912	92,967	106,568	102,557	69,908	690,927
Other current liabilities.....	948,694	-	1,733	3,925	17,025	18,965	26,325	85,507	21,019	30,610	22,036	21,414	32,996	667,139
Mortgages, notes, and bonds payable in one year or more.....	1,774,098	-	(*)	(*)	24,290	19,841	37,388	109,481	43,028	95,042	110,961	119,864	64,743	1,139,481
Net worth.....	4,941,220	-	4,226	15,398	96,429	135,275	126,966	542,422	203,792	271,744	224,862	222,787	223,945	2,873,374
Cost of property used for investment credit.....	601,722	(*)	3,810	(*)	13,362	19,223	24,904	65,052	21,638	24,960	37,837	22,860	51,658	311,419
Total receipts.....	13,190,802	63,720	63,068	105,453	475,781	522,173	490,151	1,793,590	544,693	699,703	539,336	635,508	538,710	6,718,916
Business receipts.....	12,934,793	61,353	61,824	104,875	467,852	517,481	486,453	1,775,228	537,457	686,999	525,980	623,753	534,620	6,550,918
Cost of sales and operations.....	8,542,409	41,158	43,292	74,214	325,121	347,325	324,305	1,216,146	382,690	486,799	354,090	410,165	367,966	4,169,138
Taxes paid.....	449,418	2,120	2,010	2,335	10,306	10,826	12,171	43,247	13,316	15,328	21,930	41,841	12,150	261,838
Interest paid.....	141,602	(*)	558	873	4,587	4,299	4,415	14,694	3,246	8,022	8,695	9,195	5,827	76,405
Depreciation.....	414,949	2,480	2,257	1,973	12,416	14,658	18,770	49,854	15,387	21,078	16,326	15,404	21,835	222,511
Employee benefit plans ⁴	248,285	(*)	(*)	(*)	2,498	3,562	3,843	20,638	7,844	9,854	6,164	9,090	11,499	171,559
Net income (less deficit).....	971,340	5,890	-4,362	3,106	14,952	36,781	40,320	122,590	40,622	48,292	27,378	37,451	31,935	566,385
Net income.....	1,016,753	7,047	2,105	4,338	20,833	38,925	43,436	138,560	43,425	48,780	33,533	37,451	31,935	566,385
Income subject to tax.....	953,585	7,046	(*)	(*)	12,786	20,539	43,340	128,826	43,099	47,805	23,360	34,959	30,797	556,948
Income tax, total.....	486,026	3,609	(*)	(*)	3,762	7,992	20,333	64,517	22,510	24,835	12,315	17,413	16,094	291,689
Surcharge.....	41,257	314	(*)	(*)	232	667	1,622	5,395	2,000	2,085	1,114	1,478	1,357	24,961
Foreign tax credit.....	50,004	1	-	-	-	-	-	(*)	72	407	307	353	563	48,284
Investment credit.....	34,028	(*)	(*)	(*)	454	753	1,531	2,999	736	1,588	1,230	1,617	3,532	19,415
Distributions to stockholders except in own stock.....	219,864	(*)	(*)	(*)	(*)	(*)	(*)	13,671	4,306	6,648	5,281	11,106	6,711	160,394

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued
[Money amounts in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets												
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: LEATHER AND LEATHER PRODUCTS														
Number of returns.....	2,731	(*)	587	362	507	473	350	368	28	25	2	6	4	2
Total assets.....	3,298,968	-	14,539	23,585	79,349	164,573	244,331	716,749	193,213	359,716	69,372	44,722	439,817	550,002
Notes and accounts receivable, net.....	834,113	-	2,977	9,144	25,495	48,643	73,650	236,053	60,210	87,902	23,529	80,027	55,413	131,060
Inventories.....	962,222	-	(*)	4,642	20,254	54,407	62,744	258,274	68,111	119,912	20,065	121,296	118,016	111,691
Cash, Government obligations, and other current assets.....	326,199	-	3,232	5,932	14,596	22,670	31,509	66,216	19,547	31,082	2,286	2,581	55,861	47,687
Other investments and loans ¹	613,080	-	(*)	(*)	14,003	33,936	40,297	18,558	51,494	3,379	132,883	123,158	186,494	186,494
Depreciable assets.....	888,375	-	(*)	(*)	29,959	55,324	74,211	215,020	39,409	93,967	27,211	108,871	103,526	133,123
Less: Accumulated depreciation.....	446,725	-	(*)	(*)	18,315	31,842	40,145	118,900	19,187	41,675	7,678	50,831	47,559	67,559
Other capital assets less reserves ²	32,222	-	(*)	-	(*)	(*)	(*)	9,373	2,390	4,290	556	3,298	4,308	2,866
Accounts and notes payable ³	658,852	-	(*)	11,231	19,855	58,259	51,951	211,953	49,137	65,574	16,197	94,587	52,682	24,485
Other current liabilities.....	234,384	-	(*)	1,986	6,130	9,303	21,921	61,384	15,501	20,397	3,861	31,445	25,850	35,567
Mortgages, notes, and bonds payable in one year or more.....	529,545	-	(*)	(*)	(*)	13,598	23,178	49,609	19,503	55,756	9,518	97,352	81,362	174,623
Net worth.....	1,780,839	-	8,169	7,453	46,087	77,737	131,555	375,349	107,140	207,599	37,803	214,529	254,250	313,168
Cost of property used for investment credit.....	91,464	(*)	(*)	(*)	1,437	3,316	4,615	23,977	4,317	8,886	2,173	12,217	13,489	14,977
Total receipts.....	5,764,179	(*)	39,492	79,716	201,440	403,297	515,246	1,551,459	335,217	553,842	105,680	630,157	535,034	751,981
Business receipts.....	5,664,919	(*)	38,820	79,184	197,376	400,247	505,191	1,540,945	332,468	549,063	103,892	600,062	520,421	735,786
Cost of sales and operations.....	4,182,565	(*)	28,657	61,376	151,128	304,717	381,254	1,204,723	243,784	393,129	63,637	424,172	353,289	531,354
Taxes paid.....	129,975	(*)	978	1,689	5,835	7,801	12,459	34,837	7,171	12,531	3,219	12,492	16,445	16,445
Interest paid.....	58,815	(*)	(*)	(*)	712	1,982	3,623	11,031	2,353	5,129	1,026	7,730	6,371	18,020
Depreciation.....	64,709	(*)	(*)	594	2,358	4,501	5,832	15,619	3,666	6,910	1,872	7,668	7,974	6,431
Employee benefit plans ⁴	52,021	(*)	(*)	(*)	1,496	4,017	4,760	11,529	3,067	4,902	1,220	4,431	7,265	8,551
Net income (less deficit).....	302,167	(*)	-763	-772	8,285	8,721	26,139	68,475	28,634	42,799	10,549	40,427	39,856	29,006
Net income.....	318,259	(*)	(*)	(*)	9,749	11,169	28,399	72,674	29,066	43,776	11,549	40,427	39,856	29,006
Income subject to tax.....	287,449	(*)	(*)	(*)	5,098	11,057	24,596	70,515	27,867	42,926	10,538	30,640	34,798	26,158
Income tax, total.....	142,176	(*)	(*)	(*)	1,519	4,026	11,024	35,038	14,391	22,203	5,499	16,114	16,626	13,600
Surcharge.....	11,750	(*)	(*)	(*)	96	321	999	2,911	1,180	1,908	443	1,407	1,404	1,021
Foreign tax credit.....	1,050	(*)	(*)	(*)	-	-	-	(*)	(*)	28	221	365	235	147
Investment credit.....	4,837	(*)	(*)	(*)	79	155	214	961	244	509	118	739	595	1,198
Distributions to stockholders except in own stock.....	65,384	(*)	(*)	(*)	(*)	(*)	(*)	3,199	(*)	4,560	2,087	15,037	10,643	23,116
MANUFACTURING: STONE, CLAY, AND GLASS PRODUCTS														
Number of returns.....	8,396	94	1,353	1,390	2,167	1,676	841	702	56	54	23	15	15	10
Total assets.....	13,363,088	-	30,368	101,475	355,006	587,752	590,577	1,405,110	390,329	835,244	772,511	1,097,331	2,212,323	4,985,062
Notes and accounts receivable, net.....	2,204,193	-	8,697	23,769	84,969	148,988	147,839	317,848	77,591	141,182	113,311	131,825	299,985	708,189
Inventories.....	1,911,933	-	3,648	12,932	49,117	91,130	73,208	211,366	72,109	154,439	107,534	123,936	333,621	678,893
Cash, Government obligations, and other current assets.....	1,302,415	-	3,760	13,651	48,421	64,130	83,780	181,444	50,286	74,808	105,021	181,376	410,480	410,480
Other investments and loans ¹	1,336,472	-	(*)	(*)	12,848	27,109	47,240	104,984	39,690	60,371	105,156	117,202	267,524	552,022
Depreciable assets.....	11,536,812	-	25,686	92,120	302,373	473,214	484,348	1,063,501	272,159	655,167	564,487	1,022,478	1,949,913	4,631,326
Less: Accumulated depreciation.....	5,766,844	-	16,796	53,694	168,185	254,531	290,150	576,579	139,985	292,874	262,609	455,941	958,353	2,297,147
Other capital assets less reserves ²	578,376	-	699	5,001	13,534	27,210	34,300	74,838	12,811	27,418	44,346	39,379	84,183	214,657
Accounts and notes payable ³	1,610,473	-	10,752	23,158	100,339	160,918	121,938	290,904	66,614	96,643	89,308	92,573	186,435	370,891
Other current liabilities.....	874,956	-	2,346	3,727	16,922	42,208	40,131	90,810	35,867	43,275	35,989	47,985	139,699	375,997
Mortgages, notes, and bonds payable in one year or more.....	2,439,063	-	(*)	14,523	50,571	72,158	78,688	210,858	73,843	185,696	147,825	317,447	495,969	789,185
Net worth.....	7,867,818	-	7,063	40,492	159,920	285,197	328,158	755,109	195,680	488,738	475,515	600,527	1,282,016	3,249,403
Cost of property used for investment credit.....	795,016	3,717	(*)	9,017	69,284	43,617	39,172	82,340	22,099	49,338	36,696	37,131	89,977	311,547
Total receipts.....	14,549,263	132,827	90,509	197,651	662,867	1,118,720	1,002,677	2,006,903	507,464	906,778	700,859	854,047	1,959,245	4,408,716
Business receipts.....	14,227,657	129,964	87,126	194,794	651,443	1,099,391	983,817	1,968,820	499,523	887,634	686,668	835,235	1,920,263	4,282,979
Cost of sales and operations.....	9,424,161	85,168	56,548	135,501	436,221	762,367	679,058	1,382,073	361,843	576,617	447,169	521,151	1,317,044	2,663,401
Taxes paid.....	147,095	3,912	3,093	6,574	17,187	29,421	26,150	53,238	15,356	24,688	20,527	27,710	58,482	130,757
Interest paid.....	175,465	970	356	1,476	4,560	9,278	8,167	21,713	5,677	13,192	11,721	21,285	30,202	46,868
Depreciation.....	722,345	5,521	2,449	8,500	27,052	43,048	38,946	82,473	19,400	42,177	32,847	53,462	110,623	255,847
Employee benefit plans ⁴	210,736	1,745	(*)	(*)	1,934	6,181	8,667	18,413	7,435	10,746	15,859	34,400	88,982	88,982
Net income (less deficit).....	951,510	12,743	-4,516	-689	15,345	53,544	45,362	106,466	22,002	78,353	45,468	45,294	118,043	414,095
Net income.....	1,044,415	15,028	1,037	6,424	25,329	60,774	51,137	125,504	34,104	80,347	55,706	55,706	124,890	414,095
Income subject to tax.....	972,943	14,600	(*)	2,745	18,637	41,087	49,551	116,042	31,644	77,586	46,442	54,704	122,154	396,824
Income tax, total.....	485,074	7,466	(*)	650	5,555	16,201	21,537	57,568	16,293	40,296	24,112	27,757	62,527	204,817
Surcharge.....	42,579	621	(*)	5	365	1,306	1,773	4,981	1,423	3,547	2,079	2,436	5,523	18,520
Foreign tax credit.....	25,002	2	(*)	-	(*)	-	(*)	(*)	(*)	1,075	291	6,184	1,250	1,250
Investment credit.....	44,066	78	(*)	245	965	2,331	2,086	3,842	1,505	2,923	1,721	1,792	6,134	20,395
Distributions to stockholders except in own stock.....	346,575	1,340	(*)	(*)	3,410	11,202	3,950	14,987	4,535	11,339	15,342	21,199	52,295	206,168

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued
[Money amounts in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets												
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: PRIMARY METAL INDUSTRIES														
Number of returns.....	4,123	114	691	(*)	723	722	618	777	102	89	31	21	28	26
Total assets.....	45,744,406	-	15,356	(*)	115,648	271,292	429,910	1,627,603	710,264	1,390,323	1,081,382	1,566,443	4,494,059	34,029,571
Notes and accounts receivable, net.....	5,482,627	-	4,858	(*)	32,953	66,070	103,672	379,235	156,250	256,244	199,505	233,137	648,423	3,399,974
Inventories.....	7,918,361	-	2,408	(*)	20,895	36,811	68,571	385,964	182,878	368,338	290,706	425,049	1,044,240	5,090,782
Cash, Government obligations, and other current assets.....	4,069,371	-	3,056	(*)	24,212	39,848	72,906	183,722	72,697	137,987	105,799	131,772	298,150	2,997,337
Other investments and loans ¹	5,680,592	-	(*)	(*)	5,773	10,535	24,174	99,383	35,414	127,076	72,119	143,732	306,733	4,854,581
Depreciable assets.....	42,486,687	-	6,854	(*)	63,429	206,673	280,543	1,000,049	439,501	870,818	710,595	1,162,762	3,694,410	34,039,689
Less: Accumulated depreciation.....	22,519,639	-	3,642	(*)	36,976	107,102	131,946	503,220	198,869	431,054	335,874	592,915	1,836,691	18,334,841
Other capital assets less reserves ²	1,379,213	-	124	-	2,705	9,291	7,997	40,748	14,482	34,032	22,029	30,180	118,298	1,099,327
Accounts and notes payable ³	5,898,278	-	3,421	(*)	33,651	65,377	87,638	338,525	144,335	218,028	155,013	219,636	561,046	4,066,431
Other current liabilities.....	2,616,511	-	768	(*)	10,740	21,501	40,360	121,115	47,772	83,060	52,424	95,623	285,989	1,856,193
Mortgages, notes, and bonds payable in one year or more.....	9,542,194	-	(*)	-	9,178	30,642	40,987	147,946	75,769	225,688	147,977	402,767	1,038,192	7,421,826
Net worth.....	25,422,014	-	8,218	(*)	47,871	132,049	246,495	966,261	431,958	811,414	701,187	785,011	2,465,929	18,820,841
Cost of property used for investment credit.....	2,838,041	33,098	(*)	(*)	4,230	16,492	17,759	75,372	34,171	58,152	49,394	74,739	265,661	2,206,823
Total receipts.....	44,332,842	940,083	74,862	(*)	351,557	553,716	835,811	3,215,014	1,324,073	2,003,595	1,283,598	1,860,815	5,139,104	26,727,736
Business receipts.....	43,564,459	931,024	74,557	(*)	349,120	549,739	825,925	3,185,470	1,315,274	1,980,339	1,271,821	1,825,511	5,075,910	26,157,001
Cost of sales and operations.....	31,221,828	645,229	54,743	(*)	250,848	405,019	595,006	2,465,976	1,046,756	1,528,609	937,426	1,426,354	3,682,257	18,168,367
Taxes paid.....	1,125,345	31,354	1,752	(*)	9,203	18,837	22,770	65,008	23,730	42,022	30,681	34,226	125,937	719,315
Interest paid.....	617,962	12,372	(*)	(*)	1,233	5,239	5,517	17,727	8,263	19,549	10,588	30,081	59,806	447,294
Depreciation.....	2,223,230	46,989	1,341	(*)	4,927	14,548	23,888	68,691	30,698	56,236	41,351	65,734	202,637	1,665,091
Employee benefit plans ⁴	1,093,386	31,892	(*)	(*)	3,929	5,742	12,740	41,221	16,872	28,183	22,184	42,845	113,855	773,524
Net income (less deficit).....	2,190,306	26,507	663	(*)	13,386	16,169	55,084	158,305	73,637	123,702	76,443	76,133	299,808	1,269,349
Net income.....	2,325,773	32,192	(*)	(*)	20,207	27,876	59,423	180,150	77,721	133,354	92,701	97,165	309,931	1,291,440
Income subject to tax.....	2,044,937	32,121	(*)	(*)	6,656	19,970	59,126	172,590	76,078	122,851	94,334	102,405	1,062,208	4,002,400
Income tax, total.....	1,043,258	16,329	(*)	(*)	2,097	8,347	27,733	85,683	39,058	63,795	48,054	46,272	158,151	546,481
Surcharge.....	91,444	1,446	(*)	(*)	132	649	2,400	7,013	3,309	5,638	4,217	4,160	13,614	48,802
Foreign tax credit.....	232,009	18	-	-	-	-	(*)	(*)	(*)	763	209	219	10,605	220,049
Investment credit.....	114,228	1,947	(*)	(*)	74	660	1,119	3,954	2,456	3,489	3,086	2,908	11,307	83,134
Distributions to stockholders except in own stock.....	1,003,664	15,677	(*)	-	(*)	(*)	4,609	21,589	10,360	22,945	16,572	24,952	112,642	751,450
MANUFACTURING: FABRICATED METAL PRODUCTS, EXCEPT MACHINERY AND TRANSPORTATION EQUIPMENT														
Number of returns.....	23,350	313	5,968	3,342	5,560	3,657	1,913	2,104	255	123	51	35	19	10
Total assets.....	24,815,684	-	143,343	250,415	897,090	1,256,090	1,345,289	4,317,881	1,737,102	1,886,949	1,729,740	2,334,817	2,806,377	6,110,591
Notes and accounts receivable, net.....	5,411,702	-	45,622	67,362	224,873	343,000	325,486	1,045,209	390,018	438,865	367,427	485,583	569,294	1,108,955
Inventories.....	6,327,646	-	21,431	40,935	157,349	321,359	355,966	1,319,883	554,519	558,645	446,209	481,632	649,342	1,420,376
Cash, Government obligations, and other current assets.....	3,254,697	-	18,940	40,131	164,077	156,067	169,897	463,923	157,756	152,644	151,344	180,511	204,841	394,566
Other investments and loans ¹	2,692,941	-	6,080	8,200	36,214	25,458	44,431	258,162	117,144	151,342	268,764	526,174	562,884	688,088
Depreciable assets.....	12,968,500	-	95,132	153,885	546,990	708,220	742,069	2,141,116	811,398	904,164	785,406	984,101	1,432,029	3,663,990
Less: Accumulated depreciation.....	6,141,627	-	50,824	78,754	285,592	354,173	368,981	1,079,983	366,563	416,275	368,604	482,994	705,333	1,583,551
Other capital assets less reserves ²	550,931	-	1,555	3,622	22,924	36,480	39,677	98,976	36,405	34,198	50,364	35,415	42,659	148,656
Accounts and notes payable ³	4,658,948	-	53,761	84,018	203,830	302,980	319,260	1,019,917	359,154	371,733	323,372	361,579	393,792	865,552
Other current liabilities.....	2,095,543	-	9,613	16,978	66,295	118,252	128,116	364,231	140,798	125,738	110,880	209,831	199,005	605,806
Mortgages, notes, and bonds payable in one year or more.....	3,615,424	-	13,142	25,590	99,996	118,535	144,268	444,287	227,176	240,898	194,531	347,399	598,865	1,160,737
Net worth.....	13,427,938	-	44,561	99,460	473,684	659,966	705,673	2,288,474	977,818	1,103,367	1,047,327	1,287,969	1,529,516	3,210,123
Cost of property used for investment credit.....	1,035,120	4,878	7,534	13,389	47,224	60,444	63,958	173,798	79,405	71,382	65,478	62,667	97,445	287,338
Total receipts.....	37,008,105	269,149	439,032	578,274	1,917,177	2,584,395	2,594,750	7,716,309	2,764,029	2,779,275	2,118,685	2,538,926	3,502,148	7,205,956
Business receipts.....	36,428,652	263,906	436,329	571,263	1,898,041	2,564,115	2,563,435	7,619,675	2,730,556	2,744,489	2,077,586	2,462,653	3,424,739	7,071,865
Cost of sales and operations.....	25,807,834	204,327	282,567	375,885	1,304,261	1,837,863	1,814,754	5,532,344	1,976,927	1,942,003	1,524,470	1,698,840	2,442,495	4,871,098
Taxes paid.....	876,701	6,707	12,591	15,306	49,323	66,040	60,043	173,325	60,584	61,492	45,966	58,235	80,063	187,026
Interest paid.....	327,527	2,953	1,982	3,283	11,442	15,525	15,413	59,787	22,147	25,422	19,113	29,673	42,153	78,634
Depreciation.....	908,925	6,119	10,247	14,837	46,718	55,360	58,149	156,623	58,330	62,214	52,270	60,897	94,334	232,827
Employee benefit plans ⁴	511,778	1,929	708	2,681	17,612	24,624	31,406	93,383	35,483	35,195	26,473	41,158	63,626	137,500
Net income (less deficit).....	2,388,087	8,307	-4,532	9,342	61,378	108,639	133,485	443,976	184,271	215,946	161,865	252,677	250,366	562,407
Net income.....	2,604,625	19,660	14,365	24,812	89,281	133,011	146,828	510,564	197,788	224,749	176,568	254,219	250,366	562,407
Income subject to tax.....	2,458,793	17,210	6,442	19,342	62,588	109,696	144,477	487,395	196,061	210,041	174,706	236,133	242,063	552,599
Income tax, total.....	1,214,100	8,771	1,469	5,784	18,333	43,040	64,331	242,344	100,626	108,819	90,060	117,527	123,703	289,293
Surcharge.....	103,045	744	(⁵)	248	1,173	3,340	5,266	20,460	8,322	9,219	7,539	10,035	10,597	26,098
Foreign tax credit.....	61,590	(*)	-	-	(*)	(*)	(*)	498	1,385	451	2,750	2,631	17,605	35,775
Investment credit.....	61,158	314	98	343	2,017	2,909	3,452	10,392	3,946	3,856	3,095	3,938	6,763	20,035
Distributions to stockholders except in own stock.....	548,875	4,337	1,965	(*)	14,520	21,251	13,722	48,290	26,406	42,235	30,225	79,822	60,876	203,048

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued
(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of total assets													
		Per. assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
MANUFACTURING: MACHINERY, EXCEPT ELECTRICAL															
Number of returns.....	22,894	458	5,866	4,343	5,280	2,887	1,669	1,831	220	178	65	40	34	23	
Total assets.....	41,218,897	-	123,731	318,168	843,081	1,058,353	1,195,732	3,610,891	1,476,391	2,764,032	2,335,560	2,889,039	4,797,313	19,806,606	
Notes and accounts receivable, net.....	10,104,660	-	27,640	62,965	194,529	253,263	294,595	855,260	372,066	649,745	512,646	670,429	1,232,245	4,979,277	
Inventories.....	11,044,653	-	16,368	45,939	180,530	229,407	311,529	1,081,249	470,596	907,019	755,053	902,163	1,431,115	4,713,685	
Cash, Government obligations, and other current assets.....	4,574,482	-	17,965	48,593	122,210	169,866	181,081	441,737	135,451	241,702	198,249	244,436	319,591	2,453,601	
Other investments and loans ¹	3,834,756	-	3,354	13,579	33,246	36,486	47,364	193,352	251,610	251,610	288,783	358,015	579,783	1,905,794	
Depreciable assets.....	20,890,161	-	102,534	241,887	505,766	663,054	614,727	1,654,924	634,970	1,207,934	1,001,899	1,171,844	2,156,810	10,933,812	
Less: Accumulated depreciation.....	10,680,573	-	53,985	111,118	239,982	350,825	307,270	796,371	315,704	589,609	516,354	580,271	1,066,888	5,752,196	
Other capital assets less reserves ²	672,935	-	3,088	6,358	24,523	29,648	27,790	104,342	36,489	46,633	39,530	45,495	61,978	247,061	
Accounts and notes payable ³	6,549,477	-	32,432	63,470	207,154	234,424	282,144	813,518	250,202	406,852	400,624	436,931	717,303	2,704,423	
Other current liabilities.....	3,253,448	-	15,669	26,632	54,490	88,401	128,820	343,796	110,840	232,944	149,086	256,157	342,653	1,503,960	
Mortgages, notes, and bonds payable in one year or more.....	6,033,307	-	13,815	37,311	126,011	127,882	108,698	374,082	138,118	313,366	392,319	418,126	764,923	3,218,656	
Net worth.....	23,489,886	-	35,459	160,567	373,751	538,587	635,060	1,949,765	916,427	1,704,395	1,336,180	1,651,987	2,743,481	11,444,227	
Cost of property used for investment credit.....	1,683,164	11,965	8,238	30,532	63,165	55,955	69,101	129,723	45,865	91,506	69,619	95,182	174,369	837,944	
Total receipts.....	50,475,670	499,594	303,231	704,156	1,541,286	2,025,864	2,127,821	5,516,756	2,030,870	3,634,416	2,583,106	3,270,035	6,051,939	20,186,596	
Business receipts.....	48,781,844	473,843	298,711	695,530	1,529,161	2,007,113	2,092,834	5,429,534	1,993,303	3,532,005	2,527,676	3,187,837	5,721,478	19,292,819	
Cost of sales and operations.....	31,208,412	360,001	181,719	439,484	1,035,861	1,334,771	1,427,880	3,735,781	1,358,618	2,391,835	1,712,935	2,110,738	3,824,681	11,294,108	
Taxes paid.....	1,312,778	14,749	8,703	19,188	40,997	52,704	50,718	126,129	46,135	86,275	59,429	85,644	147,582	574,525	
Interest paid.....	577,540	5,387	3,212	4,908	13,734	16,242	15,779	46,872	15,603	37,015	28,666	41,422	64,669	284,031	
Depreciation.....	1,817,638	16,065	10,733	24,786	47,360	53,126	51,753	121,429	43,714	85,238	60,232	79,514	161,234	1,062,454	
Employee benefit plans ⁴	938,573	6,783	1,749	3,911	12,430	25,955	30,105	73,619	30,547	65,888	40,562	60,272	112,055	474,697	
Net income (less deficit).....	4,979,093	24,454	11,710	37,773	67,640	101,857	132,884	422,215	183,397	317,581	228,648	279,408	543,614	2,627,912	
Net income.....	4,856,530	24,112	7,693	21,505	53,071	91,750	131,815	410,188	176,160	308,699	222,973	265,337	521,855	2,610,372	
Income subject to tax.....	2,481,237	11,970	7,733	5,359	14,697	36,545	60,609	204,485	90,886	158,081	115,491	137,919	272,931	1,370,531	
Income tax, total.....	214,911	911	(*)	128	837	2,921	4,921	17,293	7,724	13,405	9,719	11,922	23,484	121,646	
Surcharge.....	196,627	215	-	948	(*)	-	(*)	1,391	1,296	3,195	5,027	10,767	21,824	152,625	
Foreign tax credit.....	86,870	770	200	-	2,824	2,543	2,842	6,598	2,815	4,847	4,261	5,469	9,280	43,473	
Investment credit.....	1,104,423	7,286	(*)	7,955	5,861	8,324	75,337	30,978	17,912	52,490	43,550	70,507	153,909	628,915	
Distributions to stockholders except in own stock.....															
MANUFACTURING: ELECTRICAL EQUIPMENT AND SUPPLIES															
Number of returns.....	10,511	359	3,241	1,573	1,836	1,038	1,054	1,017	137	132	42	34	26	22	
Total assets.....	36,026,018	-	40,744	112,455	305,121	368,874	751,679	2,267,076	983,361	2,058,169	1,370,454	2,313,487	3,580,799	21,873,799	
Notes and accounts receivable, net.....	9,786,294	-	8,933	35,000	88,371	94,095	204,369	543,244	233,005	499,979	294,503	454,409	785,500	6,544,886	
Inventories.....	9,033,041	-	12,089	27,596	78,521	118,675	267,476	711,652	306,102	608,031	404,765	668,035	989,977	4,840,122	
Cash, Government obligations, and other current assets.....	3,359,060	-	5,685	13,319	48,164	52,216	70,780	294,330	105,731	202,238	136,395	255,809	282,774	1,891,619	
Other investments and loans ¹	3,878,915	-	(*)	11,799	12,466	36,646	139,479	65,289	222,494	169,338	347,589	574,264	2,294,996		
Depreciable assets.....	14,142,007	-	20,103	38,833	112,033	118,291	267,792	800,863	357,286	745,574	539,499	832,167	1,331,463	8,978,103	
Less: Accumulated depreciation.....	6,595,408	-	10,421	14,923	50,823	52,962	127,915	354,735	152,448	338,575	252,687	392,058	589,454	4,258,407	
Other capital assets less reserves ²	475,817	-	382	647	3,738	9,937	11,812	53,950	25,100	50,651	23,321	51,268	58,791	186,220	
Accounts and notes payable ³	7,793,844	-	16,393	34,394	98,371	125,476	238,133	539,254	220,301	357,842	223,474	397,931	500,693	5,041,582	
Other current liabilities.....	3,072,253	-	3,598	13,628	23,188	37,552	67,300	196,301	93,198	164,514	98,889	165,048	300,858	1,908,179	
Mortgages, notes, and bonds payable in one year or more.....	6,264,572	-	4,267	18,813	24,795	49,603	67,859	267,848	127,470	314,987	223,137	395,675	564,897	4,205,221	
Net worth.....	16,780,417	-	1,149	26,968	129,953	133,108	340,504	1,146,842	464,894	1,167,830	775,938	1,189,722	2,109,175	9,294,334	
Cost of property used for investment credit.....	1,507,289	19,329	2,072	6,347	18,615	17,174	22,732	83,959	31,290	71,184	59,858	69,979	129,445	975,305	
Total receipts.....	47,211,434	815,528	94,549	248,460	629,894	710,711	1,418,547	3,499,094	1,462,749	2,872,577	1,747,569	2,892,774	4,435,660	26,383,322	
Business receipts.....	46,362,206	796,005	92,977	246,550	618,455	704,255	1,408,626	3,454,719	1,441,132	2,812,618	1,708,051	2,824,565	4,358,967	25,895,286	
Cost of sales and operations.....	32,146,380	585,874	61,334	165,995	430,157	508,220	979,315	2,334,781	1,005,281	2,007,016	1,199,426	2,004,730	2,796,485	18,067,766	
Taxes paid.....	1,121,612	20,233	2,307	6,825	15,969	14,364	34,800	84,352	34,295	63,323	41,976	68,260	103,257	631,651	
Interest paid.....	597,496	7,990	610	1,814	4,529	7,293	11,190	33,250	15,036	28,743	20,411	32,644	48,972	385,014	
Depreciation.....	1,262,185	22,916	2,284	4,019	12,107	11,661	22,557	73,322	34,158	64,179	41,915	65,051	115,349	792,667	
Employee benefit plans ⁴	672,017	11,575	(*)	1,166	4,288	4,054	10,005	33,487	13,003	30,962	25,116	39,244	81,346	417,299	
Net income (less deficit).....	3,142,020	51,736	-6,566	-1,447	5,030	1,583	33,018	196,435	75,547	185,446	131,397	230,738	375,599	1,863,504	
Net income.....	3,420,693	58,023	2,879	10,086	29,616	32,685	64,680	257,549	94,649	217,654	133,865	255,444	396,254	1,867,309	
Income subject to tax.....	3,310,810	55,783	(*)	6,877	23,101	30,349	58,751	232,894	81,552	202,106	128,163	249,789	385,919	1,854,691	
Income tax, total.....	1,693,623	28,927	(*)	1,768	7,842	11,984	26,174	116,894	41,805	103,879	65,900	128,218	202,519	961,408	
Surcharge.....	147,052	2,494	11	64	600	908	1,999	9,594	3,289	8,829	5,542	10,458	17,769	85,495	
Foreign tax credit.....	117,032	1,121	-	-	-	-	(*)	918	190	2,348	3,151	10,530	7,717	91,043	
Investment credit.....	88,251	726	42	193	592	633	930	3,774	1,446	3,485	2,912	3,580	6,859	63,079	
Distributions to stockholders except in own stock.....	873,069	(*)	(*)	(*)	4,035	(*)	2,402	16,720	6,218	25,234	30,945	53,991	104,614	610,266	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued
[Money amounts in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets												
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: MOTOR VEHICLES AND EQUIPMENT														
Number of returns.....	1,963	(*)	494	(*)	455	290	218	238	40	34	19	8	8	12
Total assets.....	43,804,961	-	14,201	(*)	77,747	98,796	157,104	482,199	277,816	508,235	686,797	555,736	1,255,516	39,679,098
Notes and accounts receivable, net.....	16,300,638	-	(*)	(*)	17,350	23,238	39,193	115,762	56,582	121,996	164,699	109,241	293,777	15,351,546
Inventories.....	7,119,818	-	3,811	(*)	18,770	37,044	46,887	152,701	103,487	155,725	210,899	152,683	374,923	5,859,726
Cash, Government obligations, and other current assets.....	4,239,804	-	(*)	(*)	9,749	10,917	16,449	58,648	25,766	42,521	63,774	45,300	93,666	3,870,652
Other investments and loans ¹	5,076,811	-	(*)	(*)	7,115	(*)	(*)	27,082	16,795	46,718	56,959	113,265	101,226	4,686,496
Depreciable assets.....	19,829,753	-	7,000	(*)	36,676	37,027	56,249	212,227	125,922	247,366	320,265	241,922	711,359	17,828,220
Less: Accumulated depreciation.....	10,782,095	-	4,319	(*)	15,862	14,621	25,670	101,617	60,010	125,880	148,801	118,212	367,447	9,797,006
Other capital assets less reserves ²	476,861	-	(*)	(*)	(*)	(*)	(*)	9,590	5,531	8,625	9,697	7,100	26,945	399,488
Accounts and notes payable ³	11,324,714	-	4,172	(*)	27,957	37,978	48,683	116,598	53,831	80,661	127,801	127,100	179,092	10,568,949
Other current liabilities.....	3,109,269	-	(*)	(*)	5,526	8,907	11,819	47,728	21,302	51,027	59,370	50,881	84,130	2,767,196
Mortgages, notes, and bonds payable in one year or more.....	5,701,256	-	(*)	(*)	6,901	11,130	12,920	42,347	22,283	49,313	104,465	119,457	146,930	5,181,788
Net worth.....	21,907,081	-	3,230	(*)	30,969	30,225	73,640	254,172	169,078	304,403	355,724	296,107	818,398	19,565,548
Cost of property used for investment credit.....	1,366,296	(*)	(*)	(*)	3,941	4,672	3,723	19,700	9,222	24,997	32,723	20,415	51,833	1,191,143
Total receipts.....	58,940,607	(*)	33,694	(*)	176,143	198,136	343,421	989,540	429,745	787,815	959,559	917,751	1,860,756	52,016,722
Business receipts.....	57,988,216	(*)	(*)	(*)	173,997	196,839	340,763	975,775	423,964	777,904	944,671	898,495	1,838,104	51,159,308
Cost of sales and operations.....	42,306,125	(*)	(*)	(*)	121,733	143,054	255,453	737,904	314,368	561,704	697,724	654,703	1,333,954	37,307,072
Taxes paid.....	1,825,848	(*)	952	(*)	5,121	4,096	7,355	22,049	9,305	16,604	22,253	17,338	47,837	1,667,046
Interest paid.....	719,750	(*)	(*)	(*)	1,667	2,525	2,543	6,413	3,588	5,943	11,523	13,881	12,061	658,091
Depreciation.....	1,436,152	(*)	554	(*)	4,352	3,081	5,620	18,251	8,124	15,272	20,709	19,007	46,517	1,290,464
Employee benefit plans ⁴	1,604,117	(*)	(*)	(*)	(*)	(*)	(*)	8,825	4,673	12,030	17,528	14,155	33,452	1,504,904
Net income (less deficit).....	5,651,737	(*)	-2,142	(*)	6,344	10,146	14,379	67,227	32,151	55,880	61,690	70,826	164,842	5,150,699
Net income.....	5,675,094	(*)	(*)	(*)	8,682	10,813	19,515	71,297	33,713	57,276	66,874	70,826	164,842	5,150,699
Income subject to tax.....	5,586,393	(*)	(*)	(*)	5,493	9,857	18,015	63,426	32,645	56,876	65,974	65,439	163,355	5,084,991
Income tax, total.....	2,934,184	(*)	(*)	(*)	1,637	4,234	8,281	31,817	16,940	29,091	34,061	34,346	85,709	2,677,688
Surcharge.....	263,976	(*)	(*)	(*)	96	321	713	2,584	1,457	2,421	2,685	2,998	7,462	242,289
Foreign tax credit.....	190,805	(*)	-	-	-	(*)	-	(*)	(*)	335	605	869	4,216	184,397
Investment credit.....	86,308	(*)	(*)	(*)	173	257	723	1,049	571	949	1,267	1,238	3,417	76,361
Distributions to stockholders except in own stock.....	1,804,979	(*)	-	-	(*)	(*)	(*)	9,312	3,475	5,092	12,651	16,293	45,693	1,700,109
MANUFACTURING: TRANSPORTATION EQUIPMENT, EXCEPT MOTOR VEHICLES														
Number of returns.....	2,991	83	812	(*)	823	257	250	363	54	43	18	11	11	18
Total assets.....	25,340,654	-	13,216	(*)	132,031	80,880	173,577	789,023	372,523	684,582	597,947	760,016	1,771,816	19,946,860
Notes and accounts receivable, net.....	4,700,823	-	2,145	(*)	24,712	15,203	48,853	185,578	80,638	193,451	149,427	148,668	366,267	3,481,886
Inventories.....	9,016,142	-	2,924	(*)	32,240	18,294	43,133	240,083	114,882	184,570	164,994	227,594	711,536	7,270,032
Cash, Government obligations, and other current assets.....	2,367,277	-	1,484	(*)	22,695	16,991	22,806	96,363	44,734	73,718	41,298	56,924	169,597	1,817,298
Other investments and loans ¹	2,548,443	-	8	(*)	7,606	1,978	6,462	37,623	31,791	53,583	65,850	153,747	113,796	2,075,772
Depreciable assets.....	9,969,723	-	8,803	(*)	60,681	35,664	72,714	308,500	131,245	267,289	245,251	240,884	800,559	7,791,575
Less: Accumulated depreciation.....	4,322,633	-	4,258	(*)	26,268	11,997	28,252	127,425	52,603	119,928	101,201	118,718	448,280	3,281,632
Other capital assets less reserves ²	350,653	-	(*)	-	5,124	(*)	(*)	25,359	16,388	18,761	16,725	8,025	40,497	212,483
Accounts and notes payable ³	6,903,318	-	15,299	(*)	32,724	26,777	63,301	228,693	86,417	165,004	147,118	138,625	452,501	5,538,276
Other current liabilities.....	2,964,193	-	(*)	(*)	14,343	10,050	18,209	88,109	26,528	59,814	42,972	76,927	227,010	2,391,746
Mortgages, notes, and bonds payable in one year or more.....	4,726,590	-	(*)	(*)	17,450	(*)	19,595	85,946	59,931	72,425	121,927	124,999	283,461	3,932,294
Net worth.....	8,906,581	-	-12,326	(*)	54,066	30,952	65,308	341,615	184,816	362,471	257,169	393,367	785,749	6,436,465
Cost of property used for investment credit.....	1,599,125	4,398	(*)	(*)	8,526	5,661	14,284	30,664	11,399	19,894	35,139	26,096	87,129	1,355,174
Total receipts.....	34,511,074	381,915	77,072	(*)	307,236	307,996	473,422	1,638,962	527,566	1,207,825	879,468	963,665	2,847,001	24,822,824
Business receipts.....	33,969,487	365,076	76,347	(*)	303,962	305,910	470,497	1,613,775	516,014	1,181,350	851,965	911,375	2,815,086	24,482,203
Cost of sales and operations.....	26,282,927	332,506	66,056	(*)	216,406	227,779	372,367	1,258,661	389,363	939,799	667,526	750,970	2,293,142	18,707,741
Taxes paid.....	806,485	11,229	1,424	(*)	8,373	6,544	8,942	33,235	11,817	22,085	21,138	20,635	63,667	596,340
Interest paid.....	389,072	7,404	(*)	(*)	2,270	2,554	4,033	11,244	8,377	11,608	12,101	29,803	293,381	1,075,611
Depreciation.....	893,973	5,921	1,357	(*)	6,534	6,580	7,148	26,931	8,172	19,039	16,465	17,571	57,677	719,609
Employee benefit plans ⁴	844,637	3,403	-	(*)	(*)	3,860	(*)	11,741	6,222	11,359	8,164	18,994	65,009	713,990
Net income (less deficit).....	1,495,385	1,418	-1,430	(*)	7,095	15,469	18,236	101,487	35,215	79,294	43,504	41,990	116,459	1,034,446
Net income.....	1,629,461	14,168	(*)	(*)	13,184	19,282	20,904	112,996	41,911	82,408	49,038	55,233	141,860	1,075,611
Income subject to tax.....	1,499,342	14,741	(*)	(*)	11,743	18,640	20,087	106,352	40,297	79,476	54,307	44,279	138,118	968,996
Income tax, total.....	773,984	(*)	2	(*)	4,015	8,671	9,428	53,487	20,809	38,837	22,257	28,369	71,751	509,685
Surcharge.....	64,578	(*)	(*)	(*)	291	585	824	4,244	1,705	3,224	1,917	2,425	5,836	42,958
Foreign tax credit.....	18,911	1	-	-	-	22	-	(*)	33	168	53	551	410	17,667
Investment credit.....	96,453	172	1	(*)	490	273	786	1,505	414	1,232	1,990	1,502	4,899	83,157
Distributions to stockholders except in own stock.....	387,684	(*)	(*)	-	(*)	(*)	(*)	6,898	4,077	7,124	6,162	6,826	28,396	320,469

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued
(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of total assets												
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: SCIENTIFIC INSTRUMENTS, PHOTOGRAPHIC EQUIPMENT, WATCHES AND CLOCKS														
Number of returns.....	4,113	48	1,152	856	895	442	229	353	43	42	21	18	9	5
Total assets.....	10,228,910	-	20,138	62,044	152,539	165,419	158,672	757,820	315,516	639,828	771,949	1,261,015	1,300,732	4,623,238
Notes and accounts receivable, net.....	2,217,027	-	5,978	16,764	39,136	38,622	29,210	176,315	83,923	157,410	190,977	299,569	286,778	898,345
Inventories.....	2,329,950	-	4,393	14,228	36,724	45,881	39,692	214,893	111,181	186,119	234,954	387,671	342,717	711,497
Cash, Government obligations, and other current assets.....	1,350,139	-	4,224	16,104	32,827	23,013	28,221	150,598	34,104	55,061	89,047	112,885	96,667	707,448
Other investments and loans ¹	1,026,402	-	(*)	(*)	6,962	5,596	11,063	43,054	29,009	79,790	67,221	143,067	227,093	409,713
Depreciable assets.....	5,249,652	-	6,955	17,742	51,521	80,598	76,351	250,549	67,980	213,859	281,263	491,698	465,422	3,245,714
Less: Accumulated depreciation.....	2,394,720	-	3,532	9,146	23,002	40,295	32,924	112,919	30,897	91,147	118,784	220,553	224,706	1,486,815
Other capital assets less reserves ²	187,752	-	(*)	(*)	2,702	3,848	(*)	17,330	5,989	13,532	14,292	22,159	15,503	87,168
Accounts and notes payable ³	1,319,910	-	4,713	17,724	43,443	29,826	30,473	149,891	56,877	119,211	103,184	170,378	234,719	359,471
Other current liabilities.....	1,034,577	-	1,117	4,890	16,353	11,641	11,446	66,628	23,579	47,642	56,951	104,489	93,140	596,701
Mortgages, notes, and bonds payable in one year or more.....	1,219,935	-	(*)	5,495	16,743	17,783	14,667	63,291	39,920	100,680	116,205	202,283	201,856	439,587
Net worth.....	6,238,984	-	7,970	16,787	69,246	99,809	95,386	441,571	174,018	343,243	473,092	742,436	718,405	3,057,021
Cost of property used for investment credit.....	511,803	2,126	(*)	1,234	4,956	6,767	5,287	33,975	4,262	26,466	25,789	46,375	32,608	321,889
Total receipts.....	12,714,458	104,408	41,916	144,353	262,805	270,415	232,772	944,173	376,563	733,670	838,818	1,531,594	1,434,701	5,798,270
Business receipts.....	12,435,481	99,639	41,558	142,931	258,574	267,421	225,608	926,527	372,262	719,444	812,792	1,508,149	1,406,526	5,654,050
Cost of sales and operations.....	7,144,814	53,493	23,257	88,446	160,092	186,053	142,064	593,901	231,244	450,414	504,113	1,021,827	873,894	2,816,016
Taxes paid.....	315,032	3,144	1,103	2,995	6,606	6,719	6,681	24,860	8,315	18,055	42,066	33,516	139,634	
Interest paid.....	105,078	(*)	286	506	2,622	1,488	1,887	9,116	6,625	8,761	17,892	17,698	27,931	
Depreciation.....	478,912	2,724	582	2,060	5,187	7,975	6,183	20,065	4,956	19,002	17,940	38,441	33,987	319,810
Employee benefit plans ⁴	234,677	1,281	(*)	(*)	2,880	2,515	4,793	9,068	4,547	8,390	10,152	24,927	16,815	147,599
Net income (less deficit).....	1,654,889	11,328	-1,389	3,071	5,841	13,542	19,364	47,998	29,849	62,630	75,847	69,982	122,355	1,194,471
Net income.....	1,748,277	13,421	1,817	7,060	14,902	19,332	21,330	80,173	30,859	69,873	87,077	76,451	131,511	1,194,471
Income subject to tax.....	1,725,179	13,191	(*)	2,586	12,879	15,212	20,097	76,390	30,522	66,921	85,579	76,124	131,023	1,193,296
Income tax, total.....	895,620	6,595	(*)	555	4,036	6,060	9,475	38,401	15,609	34,928	44,893	39,563	68,668	626,496
Surcharge.....	80,093	489	(*)	(*)	303	510	823	3,297	1,307	3,080	4,001	3,397	56,858	
Foreign tax credit.....	89,930	32	-	-	-	-	-	977	(*)	1,496	5,248	2,995	2,410	76,644
Investment credit.....	23,773	(*)	-	(*)	209	359	221	1,233	261	952	1,324	1,926	1,380	15,746
Distributions to stockholders except in own stock.....	362,958	3,216	(*)	(*)	1,084	(*)	(*)	5,072	(*)	4,789	22,030	23,276	36,713	255,585
MANUFACTURING: MISCELLANEOUS MANUFACTURED PRODUCTS, AND MANUFACTURING NOT ALLOCABLE														
Number of returns.....	11,203	222	4,170	1,937	2,054	1,341	772	571	44	54	19	11	5	3
Total assets.....	7,287,709	-	74,275	143,388	333,522	460,485	524,951	1,176,598	305,449	870,628	711,439	785,733	818,197	1,083,044
Notes and accounts receivable, net.....	1,971,130	-	17,475	38,086	108,282	167,637	164,889	353,723	71,976	205,919	161,014	205,516	96,758	379,855
Inventories.....	1,952,792	-	17,781	39,995	99,570	118,468	181,943	372,820	109,619	246,672	207,717	255,142	146,600	156,465
Cash, Government obligations, and other current assets.....	686,860	-	11,791	20,648	41,851	56,107	55,184	124,110	22,661	82,436	57,063	58,687	40,764	115,598
Other investments and loans ¹	920,760	-	2,961	5,262	11,502	15,103	16,403	53,987	22,556	89,048	68,148	99,864	373,546	152,380
Depreciable assets.....	2,630,503	-	52,321	46,728	102,047	153,919	184,897	484,077	109,214	349,807	244,945	278,667	195,922	427,959
Less: Accumulated depreciation.....	1,263,354	-	37,206	22,022	49,961	78,070	97,750	259,576	49,225	161,529	104,244	131,375	78,863	193,133
Other capital assets less reserves ²	133,485	-	1,802	(*)	5,952	7,355	4,313	17,808	4,453	16,696	30,351	8,319	12,180	20,252
Accounts and notes payable ³	1,539,611	-	18,815	49,399	108,815	159,106	151,992	371,486	69,078	166,427	121,296	127,717	105,138	90,342
Other current liabilities.....	787,399	-	7,551	10,928	24,162	40,199	66,924	100,478	21,711	65,926	41,511	48,218	47,545	312,246
Mortgages, notes, and bonds payable in one year or more.....	1,021,988	-	6,475	13,304	36,792	32,185	36,515	98,625	44,667	133,410	87,671	157,897	225,187	149,260
Net worth.....	3,610,463	-	24,856	51,459	134,566	179,059	240,899	535,954	155,660	472,674	437,335	428,996	428,857	520,148
Cost of property used for investment credit.....	196,676	2,743	2,668	4,494	10,866	17,728	16,304	29,448	7,627	27,255	20,098	19,850	14,559	23,036
Total receipts.....	10,559,295	222,987	202,135	295,372	683,323	969,846	1,189,044	2,127,014	389,159	1,157,930	917,246	890,995	625,063	889,181
Business receipts.....	10,299,366	219,315	197,016	292,813	674,955	962,857	1,180,824	2,106,764	383,170	1,132,844	901,887	850,223	570,249	826,449
Cost of sales and operations.....	6,939,235	139,674	127,647	209,367	479,537	677,087	833,508	1,477,080	250,669	695,333	614,605	572,182	365,712	496,834
Taxes paid.....	245,093	5,373	6,659	8,459	14,774	21,133	24,665	43,741	11,384	28,434	21,059	18,998	16,755	23,659
Interest paid.....	123,735	1,418	743	1,739	4,922	8,393	6,514	25,338	5,095	16,234	9,382	12,482	16,072	15,403
Depreciation.....	210,539	6,021	5,088	4,729	9,867	15,512	14,456	35,556	7,189	26,224	15,211	16,332	12,917	32,437
Employee benefit plans ⁴	114,197	4,007	(*)	(*)	4,086	7,684	8,634	20,789	4,895	13,747	12,508	10,497	12,621	13,258
Net income (less deficit).....	638,786	21,328	687	-1,848	16,965	35,476	46,112	114,470	31,988	74,397	76,367	70,543	67,231	85,070
Net income.....	715,254	22,223	6,744	9,170	28,417	44,714	53,647	134,919	33,889	82,202	76,485	70,543	67,231	85,070
Income subject to tax.....	650,995	(*)	3,064	7,156	20,381	38,658	49,470	129,871	33,354	72,526	70,338	49,014	83,294	85,070
Income tax, total.....	316,888	(*)	4,469	1,821	5,969	15,489	22,372	65,125	17,341	37,288	37,923	36,028	25,009	40,413
Surcharge.....	27,002	(*)	(*)	64	342	1,236	1,826	5,395	1,493	3,235	3,290	3,176	2,268	3,667
Foreign tax credit.....	11,298	105	-	-	-	-	-	(*)	(*)	1,203	1,568	1,741	5,856	
Investment credit.....	9,576	168	42	138	257	563	759	1,593	403	1,273	1,106	1,263	1,558	
Distributions to stockholders except in own stock.....	111,277	1,808	(*)	(*)	6,593	2,761	2,376	9,862	2,352	13,747	12,605	13,927	26,190	18,267

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued
[Money amounts in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets												
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TOTAL TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES														
Number of returns.....	65,554	1,461	28,470	10,314	12,348	5,639	3,383	2,800	379	310	117	92	88	153
Total assets.....	238,568,003	-	540,984	736,305	1,951,116	2,008,061	2,322,014	5,653,652	2,720,062	4,748,641	4,063,203	6,686,158	14,548,640	192,589,167
Notes and accounts receivable, net.....	12,011,791	-	113,246	140,778	358,097	310,203	391,425	806,197	383,170	546,782	368,614	623,810	904,991	7,064,478
Inventories.....	5,189,252	-	7,293	13,093	40,256	40,693	47,255	84,964	78,267	89,043	103,841	97,806	290,907	4,292,834
Cash, Government obligations, and other current assets.....	13,004,776	-	88,001	117,180	277,276	315,429	284,107	671,669	299,533	444,871	319,013	554,626	731,024	8,902,047
Other investments and loans ¹	14,669,574	-	24,726	55,132	86,662	107,748	147,184	389,482	201,615	362,727	254,688	590,807	1,043,814	11,404,989
Depreciable assets.....	252,383,588	-	489,210	609,754	1,917,755	1,949,582	2,172,230	5,212,638	2,462,155	4,501,256	3,979,492	5,819,425	14,895,568	208,374,523
Less: Accumulated depreciation.....	65,838,677	-	258,322	295,090	929,396	921,063	946,642	2,151,913	965,726	1,622,228	1,258,475	1,512,370	3,956,191	51,021,261
Other capital assets less reserves ²	2,160,341	-	12,640	16,582	76,311	93,954	50,207	263,136	112,583	148,868	91,249	108,205	268,332	918,274
Accounts and notes payable ³	16,205,164	-	145,290	167,977	436,153	440,248	619,739	1,131,377	429,192	630,875	516,594	830,311	1,432,455	9,424,953
Other current liabilities.....	12,189,916	-	38,695	48,066	110,021	128,377	141,361	366,894	165,883	272,481	226,457	357,220	576,019	9,758,442
Mortgages, notes, and bonds payable in one year or more.....	93,636,144	-	99,058	149,224	455,075	479,541	652,237	1,692,482	843,172	1,879,841	1,678,534	2,787,433	6,347,628	76,571,919
Net worth.....	106,217,064	-	158,095	281,687	764,609	811,976	774,384	2,059,377	1,099,907	1,636,264	1,475,600	2,347,101	5,423,444	89,384,620
Cost of property used for investment credit.....	18,944,812	68,909	40,005	68,599	208,131	183,004	273,985	521,442	142,757	343,744	374,441	584,539	1,248,954	14,884,302
Total receipts.....	112,587,061	645,818	1,639,241	1,532,367	3,268,850	2,920,850	3,385,695	6,302,856	2,364,677	3,854,607	2,652,212	3,883,750	6,454,169	73,681,969
Business receipts.....	109,132,172	591,363	1,610,980	1,510,918	3,207,514	2,849,907	3,316,496	6,124,895	2,274,722	3,731,128	2,587,456	3,717,038	6,199,599	71,410,156
Cost of sales and operations.....	64,005,891	387,115	1,053,142	985,401	2,077,648	1,862,247	2,132,421	4,150,167	1,534,226	2,549,220	1,625,779	2,392,702	3,818,863	39,436,960
Taxes paid.....	7,317,244	22,138	55,373	59,578	141,077	139,538	163,598	294,031	121,669	207,238	164,469	218,318	402,959	5,327,258
Interest paid.....	4,816,195	45,076	12,262	12,409	39,796	43,690	51,218	116,820	47,424	102,780	96,280	149,910	331,225	3,767,345
Depreciation.....	11,386,819	41,728	69,180	68,700	185,271	171,862	194,693	361,895	125,262	255,792	212,707	282,341	685,886	8,731,502
Employee benefit plans ⁴	2,108,679	12,205	6,718	8,792	19,834	31,286	47,443	76,904	33,820	60,584	31,585	45,200	80,248	1,654,060
Net income (less deficit).....	10,516,059	20,318	-915	41,248	92,589	109,742	97,388	258,089	149,299	191,477	184,544	184,985	450,272	8,737,023
Net income.....	11,404,295	46,933	55,969	72,637	150,249	148,496	148,039	376,304	166,408	205,082	205,718	262,487	563,819	8,949,154
Income subject to tax.....	11,004,713	39,373	29,372	46,450	112,037	114,744	123,174	338,191	158,185	247,756	195,436	246,141	546,943	8,806,911
Income tax, total.....	5,638,605	20,330	7,490	12,550	33,759	41,771	51,936	161,982	76,337	127,027	101,546	124,200	280,756	4,598,921
Surcharge.....	5,044,798	1,752	119	527	1,950	3,392	4,320	13,737	6,592	11,180	9,066	10,805	25,157	416,201
Foreign tax credit.....	28,375	420	-	(*)	(*)	(*)	(*)	701	(*)	1,667	353	1,261	285	21,399
Investment credit.....	633,821	2,469	568	2,117	5,846	7,093	8,685	18,302	7,183	15,322	12,256	13,949	36,643	503,388
Distributions to stockholders except in own stock.....	5,438,679	8,148	11,461	5,465	31,154	12,092	16,579	52,508	19,635	66,644	65,094	87,057	303,823	4,757,019
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: TRANSPORTATION														
Number of returns.....	51,265	1,078	23,350	8,624	9,240	4,129	2,455	1,739	264	190	65	46	37	48
Total assets.....	75,587,195	-	443,694	617,048	1,453,011	1,462,772	1,697,262	3,529,997	1,899,203	2,939,371	2,291,686	3,462,603	5,795,616	49,994,932
Notes and accounts receivable, net.....	6,359,474	-	98,003	126,152	303,182	261,213	349,962	665,968	315,186	434,998	257,094	466,948	531,894	2,548,874
Inventories.....	1,398,910	-	4,465	10,446	31,996	30,226	34,599	63,687	42,798	64,881	60,942	54,272	116,804	883,794
Cash, Government obligations, and other current assets.....	6,258,466	-	75,225	103,889	219,458	254,756	238,123	489,687	236,078	309,217	234,006	379,836	472,850	3,245,341
Other investments and loans ¹	7,288,476	-	23,118	45,857	66,586	86,221	101,302	280,745	143,899	217,923	161,240	427,321	856,216	4,878,048
Depreciable assets.....	73,608,884	-	385,037	493,081	1,423,850	1,418,710	1,596,192	3,225,191	1,763,723	2,844,088	2,259,099	2,694,257	4,921,525	50,584,038
Less: Accumulated depreciation.....	22,713,827	-	203,295	244,095	723,171	727,853	761,794	1,560,756	744,089	1,191,265	848,418	846,988	1,476,229	13,385,874
Other capital assets less reserves ²	929,525	-	6,888	9,563	54,013	72,152	40,102	161,323	79,208	102,451	65,511	54,926	120,409	162,979
Accounts and notes payable ³	7,596,288	-	116,778	148,195	357,017	339,795	512,838	860,884	330,589	451,772	344,352	476,048	713,415	2,944,605
Other current liabilities.....	4,445,662	-	33,121	43,773	83,613	102,258	121,351	262,541	130,652	192,900	156,104	228,060	255,765	2,835,524
Mortgages, notes, and bonds payable in one year or more.....	26,412,247	-	82,961	122,827	315,711	322,755	434,921	791,099	553,631	1,188,320	904,090	1,426,083	2,485,353	17,784,496
Net worth.....	32,628,674	-	131,065	225,111	576,279	630,061	533,161	1,374,085	776,031	930,401	806,464	1,154,223	1,935,618	23,556,175
Cost of property used for investment credit.....	5,778,651	52,347	35,479	56,866	159,466	132,830	223,205	273,552	91,623	236,424	273,555	324,125	552,037	3,367,142
Total receipts.....	51,663,809	503,784	1,472,543	1,400,560	2,779,915	2,519,607	3,089,676	5,384,390	1,869,146	3,102,888	1,991,443	2,809,366	3,280,802	21,459,689
Business receipts.....	49,400,081	457,266	1,448,506	1,385,460	2,727,646	2,463,063	3,036,619	5,239,322	1,818,259	3,004,382	1,942,440	2,673,337	3,070,959	20,132,822
Cost of sales and operations.....	33,491,198	316,246	958,167	919,528	1,803,194	1,644,824	1,993,030	3,724,048	1,249,822	2,151,823	1,276,490	1,854,729	2,222,766	13,376,531
Taxes paid.....	2,525,044	15,198	49,171	54,084	122,265	121,987	150,524	250,325	102,208	164,895	121,147	127,841	154,493	1,090,906
Interest paid.....	1,498,094	39,960	10,339	10,407	28,994	30,789	39,137	70,211	29,485	62,928	55,117	76,093	908,311	6,983,311
Depreciation.....	4,347,564	30,714	59,712	59,155	145,337	135,580	160,914	253,143	90,935	183,210	148,311	168,304	294,520	2,617,729
Employee benefit plans ⁴	660,914	10,931	6,614	8,669	18,039	28,443	45,263	66,943	29,681	53,086	24,505	31,465	35,779	301,496
Net income (less deficit).....	1,206,290	-8,172	-266	31,293	72,985	94,339	73,157	190,668	84,629	85,245	94,829	49,160	20,304	418,119
Net income.....	1,961,116	17,304	46,430	57,643	115,654	111,945	111,268	258,217	97,098	143,763	115,641	122,366	133,537	630,250
Income subject to tax.....	1,728,914	13,334	25,046	36,567	82,642	84,055	97,532	228,762	91,407	135,595	109,008	108,554	126,649	589,543
Income tax, total.....	812,091	7,202	6,387	9,632	24,728	30,485	41,539	109,454	46,312	70,423	56,339	52,996	60,020	295,974
Surcharge.....	69,558	557	119	330	1,461	2,450	3,463	9,325	3,997	6,228	5,085	4,585	5,374	26,814
Foreign tax credit.....	13,977	410	-	(*)	(*)	(*)	(*)	701	(*)	1,667	206	1,181	257	7,287
Investment credit.....	190,341	1,799	420	1,401	4,473	5,509	7,637	13,603	5,207	10,701	8,246	5,917	12,834	112,594
Distributions to stockholders except in own stock.....	919,694	3,627	8,745	3,177	28,117	10,188	6,394	35,400	9,701	37,799	31,670	23,639	69,639	651,598

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued
(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of total assets												
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: COMMUNICATION														
Number of returns.....	7,479	194	2,365	873	1,566	961	646	786	56	52	14	8	6	12
Total assets.....	61,433,567	-	46,677	60,282	246,995	344,193	429,290	1,560,353	430,459	768,421	458,486	518,310	1,130,371	55,439,730
Notes and accounts receivable, net.....	2,101,032	-	8,943	7,905	23,727	23,142	24,622	101,766	41,647	50,246	53,689	35,017	71,329	1,658,999
Inventories.....	1,659,377	-	(*)	(*)	1,588	3,574	7,386	13,931	19,430	6,687	7,580	6,385	19,747	1,569,545
Cash, Government obligations, and other current assets.....	4,271,930	-	6,821	5,624	34,427	39,373	32,477	153,554	41,228	71,831	32,312	51,575	61,698	3,741,010
Other investments and loans ¹	4,517,566	-	(*)	(*)	12,406	13,213	42,792	83,658	34,542	128,831	57,903	25,008	55,304	4,054,999
Depreciable assets.....	62,292,149	-	51,888	56,735	232,942	328,910	376,136	1,406,650	320,243	571,380	297,696	375,719	1,095,655	57,178,195
Less: Accumulated depreciation.....	14,724,464	-	28,974	27,490	95,079	110,495	123,028	429,839	122,749	179,872	77,799	100,312	252,665	13,176,162
Other capital assets less reserves ²	377,647	-	1,365	4,076	11,161	10,309	3,336	77,584	23,856	20,662	14,699	24,654	34,907	151,638
Accounts and notes payable ³	2,300,113	-	18,536	12,591	39,738	66,024	69,839	191,812	49,819	75,545	41,643	36,644	91,720	1,646,202
Other current liabilities.....	4,199,463	-	3,923	2,462	10,640	14,461	12,115	76,823	19,144	37,749	18,465	30,531	57,231	3,915,919
Mortgages, notes, and bonds payable in one year or more.....	20,248,662	-	7,494	16,947	83,873	110,037	182,089	757,778	156,629	292,103	181,067	202,933	433,890	17,823,822
Net worth.....	33,237,846	-	5,176	20,593	81,700	80,512	151,335	438,527	172,042	325,297	231,492	201,037	510,178	31,019,957
Cost of property used for investment credit.....	5,394,864	11,633	1,056	5,800	21,077	27,836	34,054	211,943	28,442	48,664	26,215	25,466	106,170	4,846,508
Total receipts.....	27,565,839	58,107	90,819	63,068	183,825	168,249	185,991	682,597	268,406	316,841	162,040	191,569	471,941	24,722,386
Business receipts.....	26,926,511	53,633	87,715	58,854	178,550	157,707	174,548	658,732	236,056	302,425	154,119	183,043	459,827	24,221,302
Cost of sales and operations.....	13,650,645	19,646	51,219	26,482	87,233	79,574	76,021	277,680	127,775	136,869	57,368	72,484	147,810	12,490,484
Taxes paid.....	1,886,562	3,856	3,236	2,356	7,525	7,847	8,355	29,633	9,174	13,174	7,312	9,060	32,288	9,752,746
Interest paid.....	1,057,256	(*)	1,143	1,550	6,003	8,963	8,811	37,645	9,970	16,819	10,343	11,020	22,310	919,689
Depreciation.....	2,959,930	6,453	5,250	4,050	17,637	19,951	24,164	90,048	21,391	38,148	16,343	17,809	73,898	2,624,788
Employee benefit plans ⁴	945,738	727	(*)	(*)	884	1,121	1,614	7,343	2,167	3,164	1,654	3,929	9,681	913,242
Net income (less deficit).....	4,920,069	14,973	-2,690	6,281	4,366	2,870	12,321	50,442	46,838	52,293	37,802	40,796	78,825	4,574,952
Net income.....	5,035,070	16,112	5,938	9,443	15,565	23,760	24,272	94,322	50,664	58,715	37,831	42,671	78,825	4,574,952
Income subject to tax.....	4,939,269	13,706	1,835	4,706	12,320	19,605	16,920	86,987	48,987	57,832	35,949	42,558	78,669	4,519,195
Income tax, total.....	2,571,538	6,837	536	1,526	3,687	7,402	6,580	42,051	21,041	29,023	18,694	22,446	41,134	2,370,581
Surcharge.....	232,276	628	(*)	145	193	564	502	3,538	1,842	2,490	1,699	2,039	3,730	214,906
Foreign tax credit.....	12,037	-	-	-	-	-	-	-	-	-	-	-	72	25
Investment credit.....	158,875	356	(*)	586	382	886	769	3,701	1,312	2,577	836	1,741	3,384	142,197
Distributions to stockholders except in own stock.....	1,761,949	(*)	(*)	(*)	1,601	1,421	5,944	12,390	4,846	9,749	6,525	5,716	27,487	1,678,501
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: ELECTRIC, GAS, AND SANITARY SERVICES														
Number of returns.....	6,810	(*)	2,815	817	1,542	549	282	275	59	68	38	38	45	93
Total assets.....	101,547,241	-	50,613	58,975	251,110	201,096	195,462	563,302	390,400	1,040,849	1,313,031	2,705,245	7,622,653	87,154,505
Notes and accounts receivable, net.....	3,551,285	-	6,300	6,721	31,188	25,848	16,841	38,463	26,337	61,538	57,831	121,845	301,768	2,856,605
Inventories.....	2,130,965	-	1,117	(*)	6,672	6,893	5,270	7,346	16,039	17,475	35,319	37,149	154,356	1,842,495
Cash, Government obligations, and other current assets.....	2,474,380	-	5,955	7,667	23,391	21,300	13,507	28,428	22,227	63,823	52,695	123,215	196,476	1,915,696
Other investments and loans ¹	2,863,532	-	(*)	(*)	7,670	8,314	(*)	25,079	22,174	15,973	35,545	138,478	2,471,942	
Depreciable assets.....	116,482,555	-	52,285	59,938	260,963	201,962	199,902	580,704	378,189	1,085,788	1,422,697	2,749,449	8,878,388	100,612,290
Less: Accumulated depreciation.....	28,400,386	-	26,053	23,505	111,146	82,715	61,820	161,318	98,888	251,091	332,258	565,070	2,227,297	24,459,225
Other capital assets less reserves ²	853,169	-	4,387	2,943	11,137	11,493	6,769	24,229	9,519	25,755	11,039	28,625	113,016	604,257
Accounts and notes payable ³	6,308,763	-	9,976	7,191	39,398	34,429	37,062	78,681	48,784	103,558	130,599	317,619	627,320	4,874,146
Other current liabilities.....	3,544,791	-	1,651	1,831	15,768	11,658	7,895	27,530	16,087	41,832	51,888	98,629	263,023	3,006,999
Mortgages, notes, and bonds payable in one year or more.....	46,975,235	-	8,603	(*)	55,491	46,749	35,227	143,605	132,912	399,418	593,377	1,158,417	3,428,385	40,963,601
Net worth.....	40,350,544	-	21,854	35,983	106,630	101,403	89,888	246,765	151,834	380,566	468,099	961,386	2,977,648	34,808,488
Cost of property used for investment credit.....	7,771,297	(*)	3,470	5,933	27,588	22,338	16,726	35,947	22,692	60,656	74,671	234,948	590,747	6,670,652
Total receipts.....	33,357,413	(*)	75,879	68,739	305,110	232,994	110,028	235,869	227,125	434,878	498,729	882,815	2,701,426	27,499,894
Business receipts.....	32,805,580	(*)	74,759	66,604	301,318	229,137	105,329	226,841	220,407	424,321	490,897	860,658	2,668,813	27,056,032
Cost of sales and operations.....	16,864,048	(*)	43,756	39,391	137,849	63,370	148,349	156,629	29,169	260,528	291,921	465,489	1,448,287	13,569,945
Taxes paid.....	2,905,638	(*)	2,966	3,138	11,287	9,704	4,719	14,073	10,827	36,010	81,417	81,417	216,178	2,483,606
Interest paid.....	2,260,845	(*)	780	4,52	4,799	3,898	3,270	8,964	7,969	23,033	30,820	62,797	172,592	1,939,345
Depreciation.....	4,079,325	(*)	4,218	5,495	22,297	16,331	9,615	18,704	12,936	34,434	48,053	96,228	317,468	3,488,985
Employee benefit plans ⁴	502,027	(*)	(*)	(*)	911	1,722	(*)	2,618	1,972	4,334	5,426	9,806	34,788	439,322
Net income (less deficit).....	4,389,700	(*)	2,041	3,674	15,238	12,533	11,910	16,979	17,832	53,939	51,913	95,029	351,143	3,743,952
Net income.....	4,410,109	(*)	3,601	5,551	19,030	12,791	12,499	23,765	18,646	55,604	52,246	97,450	351,457	3,743,952
Income subject to tax.....	4,336,750	(*)	2,491	5,177	17,075	11,084	8,722	22,442	17,971	54,329	50,479	95,029	341,625	3,698,173
Income tax, total.....	2,254,976	(*)	567	1,392	5,344	3,884	3,817	10,477	8,984	27,581	25,913	48,758	179,602	1,932,366
Surcharge.....	202,664	(*)	(*)	52	296	308	355	874	(*)	2,462	2,282	4,181	16,053	174,481
Foreign tax credit.....	2,361	(*)	-	-	(*)	-	-	-	(*)	653	137	8	3	2,184
Investment credit.....	284,605	(*)	(*)	130	991	698	279	998	764	2,044	3,174	6,291	20,425	248,597
Distributions to stockholders except in own stock.....	2,757,036	(*)	(*)	(*)	(*)	(*)	(*)	4,718	5,088	19,096	26,899	57,702	208,697	2,426,920

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued
[Money amounts in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets												
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TOTAL WHOLESALE AND RETAIL TRADE														
Number of returns.....	471,987	10,043	170,334	87,314	108,512	50,531	26,737	16,393	1,145	597	191	93	61	36
Total assets.....	162,115,424	-	3,694,968	6,289,596	17,287,347	17,626,242	18,353,443	30,476,709	7,849,084	9,064,861	6,562,805	6,165,691	9,702,049	29,042,629
Notes and accounts receivable, net.....	46,232,130	-	650,373	1,326,679	4,291,535	4,803,925	5,395,237	9,225,181	2,314,790	2,632,901	1,763,771	1,532,324	2,410,885	9,884,529
Inventories.....	51,054,267	-	1,112,451	2,156,007	5,893,155	6,394,546	6,774,785	10,910,035	2,612,642	2,845,938	1,935,398	1,598,079	2,547,578	6,273,653
Cash, Government obligations, and other current assets.....	16,544,110	-	593,642	954,923	2,081,589	2,403,327	1,849,885	2,977,498	789,469	912,106	696,603	612,563	819,516	1,852,989
Other investments and loans ¹	13,362,450	-	161,848	282,244	779,015	779,015	962,480	2,000,956	947,191	865,990	846,750	1,233,502	3,839,645	1,233,502
Depreciable assets.....	48,062,128	-	1,778,889	2,310,105	5,614,036	5,135,332	4,898,444	7,271,481	1,890,898	2,344,198	1,861,975	1,953,520	3,614,245	9,388,905
Less: Accumulated depreciation.....	22,055,063	-	938,378	1,134,181	2,714,083	2,475,774	2,421,531	3,381,364	850,515	1,062,819	839,431	791,786	1,564,916	3,880,285
Other capital assets less reserves ²	4,530,563	-	74,286	128,850	491,007	481,273	491,983	906,114	236,151	244,137	174,470	166,599	313,521	772,172
Accounts and notes payable ³	54,626,484	-	1,267,614	1,870,492	5,271,850	6,279,245	6,981,175	12,154,543	2,869,560	3,134,272	2,166,600	1,924,823	2,605,999	8,100,311
Other current liabilities.....	11,103,215	-	244,528	396,852	1,061,896	1,142,644	1,255,437	2,250,738	468,631	557,314	424,128	372,727	707,115	2,221,185
Mortgages, notes, and bonds payable in one year or more.....	19,110,224	-	398,872	702,401	1,731,247	1,520,682	1,565,705	2,749,758	920,675	1,049,881	958,243	1,013,718	1,513,263	4,985,779
Net worth.....	68,333,568	-	1,120,042	2,740,982	8,006,445	7,799,711	7,780,015	12,059,158	3,289,073	3,930,364	2,743,658	2,604,372	4,614,848	11,644,900
Cost of property used for investment credit.....	3,762,476	23,777	107,892	197,699	408,703	365,440	353,232	560,305	186,540	206,968	153,546	168,063	277,801	752,510
Total receipts.....	451,898,485	6,309,030	15,272,060	20,510,936	53,159,399	55,558,319	58,028,653	90,886,970	20,389,457	24,884,497	17,267,512	13,700,210	24,147,515	51,783,927
Business receipts.....	442,509,642	6,184,145	15,047,428	20,245,176	52,377,556	54,591,025	57,143,061	89,315,214	19,889,884	24,335,656	16,924,752	13,387,395	23,747,410	49,320,940
Cost of sales and operations.....	343,742,205	5,172,152	9,795,306	14,101,287	38,879,704	43,009,565	45,744,972	73,378,507	16,077,030	20,063,973	13,820,543	10,387,583	18,528,754	34,782,829
Taxes paid.....	6,009,315	60,146	300,492	349,728	742,097	738,046	719,968	955,462	282,097	278,037	284,688	176,768	300,696	821,090
Interest paid.....	2,752,319	33,843	54,661	85,696	244,788	252,985	299,780	507,173	125,704	140,896	103,446	101,490	145,217	656,640
Depreciation.....	3,865,414	38,725	188,696	224,748	509,629	443,038	394,373	598,770	143,779	168,344	125,889	141,515	266,391	621,517
Employee benefit plans ⁴	1,501,466	10,795	32,479	33,265	129,075	157,214	177,653	268,926	68,802	83,475	58,381	54,618	114,538	312,245
Net income (less deficit).....	10,355,164	92,506	11,114	405,218	1,195,423	1,102,647	1,242,978	2,021,888	505,918	635,021	468,024	327,230	636,805	1,710,392
Net income.....	11,815,325	161,433	340,106	588,671	1,472,345	1,297,976	1,357,755	2,179,314	552,816	664,314	483,179	338,411	652,004	1,727,001
Income subject to tax.....	10,289,628	145,086	174,718	402,933	1,122,018	1,047,199	1,153,992	2,000,507	513,065	622,993	456,256	325,033	628,661	1,698,067
Income tax, total.....	4,570,300	65,198	41,008	109,172	342,060	371,676	485,430	661,563	260,640	324,535	234,056	165,906	325,767	889,589
Surcharge.....	373,172	4,957	447	4,240	21,163	28,961	39,972	80,645	21,618	27,867	20,290	14,212	29,076	79,724
Foreign tax credit.....	113,362	1,644	(*)	(*)	331	160	(*)	5,493	2,372	4,635	2,324	1,260	7,376	87,066
Investment credit.....	168,188	1,080	1,811	4,713	14,228	14,056	14,962	24,701	7,148	10,152	9,957	10,197	15,809	39,374
Distributions to stockholders except in own stock.....	2,137,770	60,594	101,193	92,019	218,803	163,389	165,712	229,383	59,612	80,907	105,952	68,317	170,819	621,070
WHOLESALE AND RETAIL TRADE: TOTAL WHOLESALE TRADE														
Number of returns.....	153,117	2,804	46,054	24,493	35,481	20,706	13,256	9,065	693	371	110	41	27	16
Total assets.....	71,378,271	-	868,190	1,768,186	5,724,500	7,321,713	9,120,569	17,220,699	4,792,437	5,595,521	3,726,788	2,676,918	4,087,514	8,475,236
Notes and accounts receivable, net.....	24,258,694	-	258,694	540,831	1,980,660	2,672,666	3,338,353	6,052,773	1,584,649	1,848,103	1,275,086	830,284	1,490,433	2,233,749
Inventories.....	20,732,945	-	182,743	497,110	1,592,328	2,166,974	2,924,285	5,961,181	1,731,752	1,815,271	1,110,028	714,482	903,931	1,132,860
Cash, Government obligations, and other current assets.....	7,398,007	-	166,646	301,195	846,062	905,220	918,787	1,666,543	424,748	496,135	335,747	278,876	302,413	755,635
Other investments and loans ¹	6,998,794	-	64,653	104,225	280,650	323,392	509,312	1,175,248	353,420	595,382	503,969	338,694	545,532	2,204,317
Depreciable assets.....	16,527,859	-	267,608	477,617	1,481,638	1,913,395	2,218,269	3,372,792	912,357	1,055,802	669,908	549,582	1,054,539	2,554,352
Less: Accumulated depreciation.....	7,639,635	-	133,722	245,223	735,712	964,155	1,148,181	1,616,357	405,734	464,366	285,619	195,946	444,434	1,000,186
Other capital assets less reserves ²	1,571,728	-	15,971	32,080	123,124	158,614	205,425	357,104	114,259	128,970	67,212	70,916	102,478	195,575
Accounts and notes payable ³	27,325,888	-	375,813	546,400	1,904,552	2,776,791	3,637,457	7,382,791	2,030,872	2,213,613	1,503,437	1,121,969	1,438,749	2,393,444
Other current liabilities.....	4,479,917	-	56,836	105,849	346,894	475,264	575,851	1,107,608	282,073	299,615	228,026	124,485	266,039	611,377
Mortgages, notes, and bonds payable in one year or more.....	7,341,804	-	68,629	150,847	464,024	496,389	722,374	1,333,541	410,677	567,447	442,451	312,494	466,275	1,906,656
Net worth.....	29,345,057	-	217,011	808,577	2,626,790	3,284,811	3,829,439	6,777,466	1,945,942	2,281,823	1,444,596	1,019,237	1,811,974	3,297,391
Cost of property used for investment credit.....	1,363,027	10,657	18,364	42,858	104,932	148,958	174,975	304,412	88,160	92,333	44,933	42,726	60,956	228,763
Total receipts.....	207,460,606	4,730,508	3,759,008	6,668,018	19,986,455	25,763,166	28,709,794	52,025,478	13,629,534	16,395,795	10,209,196	5,677,227	8,790,653	11,115,774
Business receipts.....	204,041,662	4,662,156	3,670,195	6,528,795	19,665,936	25,305,231	28,309,937	51,301,414	13,361,104	16,112,123	10,069,666	5,566,807	8,633,431	10,854,867
Cost of sales and operations.....	170,796,173	4,140,705	2,557,202	5,026,505	15,604,088	20,732,559	23,266,416	43,464,372	11,446,740	14,079,082	8,784,128	4,914,842	7,425,905	9,353,629
Taxes paid.....	2,382,728	27,879	48,115	92,850	223,040	363,903	397,182	525,010	187,342	149,696	176,180	36,596	71,161	83,774
Interest paid.....	1,148,695	24,950	13,323	20,873	76,324	92,170	133,070	270,868	78,295	59,560	47,067	61,390	178,355	59,560
Depreciation.....	1,322,902	19,394	36,343	55,041	147,650	173,932	180,612	273,068	73,928	72,421	44,118	38,317	74,704	133,374
Employee benefit plans ⁴	630,239	7,325	16,070	13,355	57,845	80,755	93,709	160,660	42,890	44,196	27,817	15,863	31,849	37,905
Net income (less deficit).....	4,439,165	63,517	1,760	126,748	381,597	472,403	623,962	1,188,567	327,655	387,540	268,348	117,358	249,829	229,881
Net income.....	4,997,092	88,013	95,156	177,594	484,720	551,681	672,348	1,274,519	348,479	405,160	281,052	123,768	253,519	241,083
Income subject to tax.....	4,386,906	77,898	53,769	131,145	366,968	450,466	580,666	1,165,960	328,285	377,219	263,668	121,013	237,671	232,178
Income tax, total.....	1,955,567	38,110	13,492	34,521	108,729	158,332	242,816	451,400	166,794	166,794	134,653	61,598	122,848	119,550
Surcharge.....	159,487	2,967	294	1,420	6,457	12,455	19,955	46,873	13,733	16,770	11,546	5,432	11,063	10,522
Foreign tax credit.....	76,384	(*)	(*)	(*)	(*)	(*)	(*)	5,191	1,808	4,266	2,292	1,253	6,095	52,698
Investment credit.....	52,751	430	179	858	2,661	5,505	7,381	12,550	3,464	3,808	2,731	2,103	3,629</	

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued
[Money amounts in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets												
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
WHOLESALE AND RETAIL TRADE: WHOLESALE TRADE: GROCERIES AND RELATED PRODUCTS														
Number of returns.....	16,555	186	4,895	2,624	3,800	2,691	1,257	948	83	49	14	6	1	1
Total assets.....	7,425,890	-	89,874	196,281	602,729	941,665	851,995	1,780,688	584,328	838,955	498,262	378,726	121,818	540,569
Notes and accounts receivable, net.....	2,300,543	-	24,772	71,146	215,522	373,848	316,294	558,981	161,443	223,111	117,212	77,543	31,238	129,433
Inventories.....	2,074,949	-	11,291	33,839	117,184	218,882	228,733	586,297	209,188	252,325	171,495	93,469	35,682	116,564
Cash, Government obligations, and other current assets.....	757,423	-	17,606	33,374	85,667	105,912	94,102	182,410	49,951	78,629	42,659	33,143	4,812	29,158
Other investments and loans ¹	652,703	-	7,886	9,584	30,090	52,153	34,449	117,882	49,033	89,329	36,164	108,547	7,158	59,818
Depreciable assets.....	2,266,396	-	37,534	80,742	233,700	341,817	282,130	497,112	162,087	247,792	135,813	62,445	36,901	148,323
Less: Accumulated depreciation.....	1,084,538	-	20,562	46,513	119,269	191,962	140,728	218,620	69,607	98,338	51,467	23,828	18,805	66,839
Other capital assets less reserves ²	142,321	-	2,156	4,740	13,592	15,364	9,767	32,029	7,996	19,997	8,156	4,701	18,708	5,115
Accounts and notes payable ³	2,654,286	-	46,154	56,975	210,381	350,556	292,930	731,077	216,102	325,401	195,644	97,373	31,590	100,103
Other current liabilities.....	512,518	-	11,519	39,928	39,928	53,900	65,678	129,965	38,436	41,058	40,847	22,421	7,278	56,340
Mortgages, notes, and bonds payable in one year or more.....	893,694	-	9,939	12,095	51,345	69,087	80,965	196,073	64,652	139,799	62,442	51,236	43,812	112,249
Net worth.....	3,011,101	-	15,537	92,633	269,237	420,599	376,015	649,662	243,871	286,987	169,870	184,759	32,517	269,414
Cost of property used for investment credit.....	211,199	(*)	1,216	5,216	19,262	33,248	25,892	48,513	17,158	17,278	12,044	6,295	4,224	20,648
Total receipts.....	39,745,805	228,218	672,542	1,138,281	4,006,104	5,212,116	4,446,363	9,995,598	3,218,522	4,868,473	3,171,193	1,462,961	348,490	976,944
Business receipts.....	39,268,921	226,173	661,675	1,128,964	3,974,598	5,161,183	4,413,167	9,889,565	3,140,607	4,786,245	3,138,287	1,441,380	343,901	963,176
Cost of sales and operations.....	34,680,411	205,578	512,910	923,911	3,380,142	4,431,090	3,794,612	8,942,023	2,855,551	4,444,389	2,873,385	1,351,527	301,112	664,181
Taxes paid.....	241,254	3,106	7,389	25,104	36,032	34,469	49,711	16,144	16,144	13,461	6,520	3,682	15,549	10,177
Interest paid.....	121,067	436	1,850	2,144	8,224	12,023	11,222	31,262	7,958	16,341	9,894	6,137	3,399	10,177
Depreciation.....	195,743	734	5,582	7,826	24,153	30,576	25,697	41,422	12,582	18,046	11,344	4,573	2,807	10,401
Employee benefit plans ⁴	86,151	(*)	999	1,883	8,961	11,575	10,169	19,456	8,120	9,972	5,692	3,319	874	4,614
Net income (less deficit).....	449,305	4,134	-3,479	11,715	36,530	40,284	54,816	124,366	29,198	45,207	28,529	14,062	4,551	59,392
Net income.....	522,656	5,010	8,913	18,707	50,335	55,556	58,991	137,506	47,218	74,218	48,588	28,588	14,062	59,392
Income subject to tax.....	451,935	4,890	3,195	13,428	31,406	47,107	54,154	117,909	31,526	42,831	27,742	13,950	4,413	59,384
Income tax, total.....	203,812	2,312	764	3,535	9,615	15,526	22,206	56,640	15,962	22,176	14,519	7,294	2,088	31,175
Surcharge.....	16,736	(*)	(3)	161	496	1,210	1,790	4,697	1,349	1,915	1,292	654	189	2,832
Foreign tax credit.....	2,997	173	-	-	-	(*)	332	(*)	-	39	294	65	-	1,963
Investment credit.....	9,289	(*)	(3)	42	527	1,165	1,196	2,229	746	787	649	375	276	1,274
Distributions to stockholders except in own stock.....	93,818	-	(*)	(*)	6,733	4,606	3,480	26,524	3,560	5,433	6,236	5,020	1,613	24,754
WHOLESALE AND RETAIL TRADE: WHOLESALE TRADE: MACHINERY, EQUIPMENT, AND SUPPLIES														
Number of returns.....	22,887	348	7,268	4,003	5,194	2,909	1,724	1,272	98	52	11	3	4	1
Total assets.....	8,780,995	-	138,021	291,954	799,153	1,032,521	1,200,581	2,402,118	694,229	760,350	341,876	156,036	706,302	257,854
Notes and accounts receivable, net.....	2,993,575	-	47,053	102,197	275,016	395,369	446,165	860,740	209,989	275,967	96,269	75,985	100,294	108,531
Inventories.....	2,898,293	-	31,610	87,345	229,279	333,014	448,592	909,319	306,985	274,067	122,439	24,778	70,024	60,841
Cash, Government obligations, and other current assets.....	796,198	-	19,441	47,150	116,634	115,789	105,275	198,124	38,383	55,152	24,035	15,687	54,938	5,590
Other investments and loans ¹	781,877	-	10,747	13,627	48,186	40,725	59,160	139,204	31,209	67,880	58,869	748	270,165	41,357
Depreciable assets.....	1,735,265	-	37,595	54,223	163,779	197,631	185,979	415,117	127,587	100,136	47,973	54,643	298,056	52,546
Less: Accumulated depreciation.....	769,132	-	19,176	24,364	66,770	90,577	85,736	195,825	51,284	41,657	21,236	19,798	133,523	19,186
Other capital assets less reserves ²	150,024	-	4,393	2,002	7,820	16,579	17,561	39,830	9,857	13,932	8,513	932	24,228	4,377
Accounts and notes payable ³	3,365,023	-	72,780	98,534	249,913	391,846	511,162	1,054,675	342,263	310,087	93,588	53,611	135,661	50,903
Other current liabilities.....	562,839	-	8,143	16,021	48,564	76,761	86,794	167,601	32,629	39,505	15,544	8,073	47,154	16,050
Mortgages, notes, and bonds payable in one year or more.....	843,218	-	14,932	18,653	63,153	70,217	93,895	204,287	67,466	74,372	59,845	20,567	138,916	16,915
Net worth.....	3,591,450	-	20,656	134,263	377,732	443,768	445,900	891,998	232,430	303,040	167,634	71,609	328,434	173,986
Cost of property used for investment credit.....	177,218	345	2,505	5,037	14,370	18,643	22,056	61,947	21,433	8,765	3,921	3,937	10,011	4,248
Total receipts.....	19,113,392	411,869	496,533	756,471	1,995,892	2,945,226	3,034,449	5,302,490	1,241,856	1,314,317	474,763	328,855	490,449	320,222
Business receipts.....	18,624,981	403,930	482,787	722,879	1,938,154	2,897,631	2,961,764	5,177,159	1,208,368	1,286,637	455,168	311,574	463,226	315,704
Cost of sales and operations.....	14,374,013	339,722	331,707	498,069	1,359,311	2,223,514	2,299,223	4,121,587	963,574	1,037,867	352,729	272,627	352,137	221,947
Taxes paid.....	198,431	6,768	5,784	10,414	25,884	26,511	27,628	50,353	12,334	12,334	5,458	1,709	9,931	2,977
Interest paid.....	152,501	2,926	2,411	2,937	8,904	12,530	19,971	47,564	18,096	16,892	6,997	2,038	9,846	1,389
Depreciation.....	171,880	885	5,163	7,548	18,455	24,070	20,438	43,416	13,674	8,471	3,077	7,294	1,844	1,844
Employee benefit plans ⁴	91,909	592	2,099	2,398	10,246	14,415	15,214	25,188	6,059	6,162	2,686	1,187	4,295	1,368
Net income (less deficit).....	554,712	-48	-1,451	25,432	53,875	74,590	81,172	150,841	42,456	46,913	30,328	13,810	14,176	22,618
Net income.....	632,728	5,617	13,033	32,141	66,816	87,347	87,723	163,196	47,540	52,810	30,328	13,810	14,181	22,618
Income subject to tax.....	560,813	5,252	6,657	27,388	58,025	70,375	74,452	149,735	44,077	46,748	29,958	13,806	11,722	22,618
Income tax, total.....	242,480	2,084	1,762	7,640	17,279	25,052	30,598	71,619	22,560	24,240	15,354	7,092	5,260	11,940
Surcharge.....	19,672	171	58	281	994	2,079	2,625	5,995	1,879	2,134	1,279	620	472	1,085
Foreign tax credit.....	2,973	12	-	(*)	(*)	(*)	(*)	400	(*)	646	14	238	1,109	148
Investment credit.....	6,431	(*)	(3)	170	347	554	971	1,783	321	490	257	779	480	272
Distributions to stockholders except in own stock.....	83,167	(*)	11,569	631	5,867	13,037	12,521	15,090	3,936	3,838	4,171	2,642	3,149	6,659

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued
[Money amounts in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets												
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
WHOLESALE AND RETAIL TRADE: WHOLESALE TRADE: MISCELLANEOUS WHOLESALE TRADE														
Number of returns.....	113,675	2,270	33,891	17,866	26,487	15,106	10,275	6,845	512	270	85	32	22	14
Total assets.....	55,171,386	-	640,295	1,279,951	4,322,618	5,347,527	7,067,993	13,037,893	3,513,880	3,996,216	2,886,650	2,142,156	3,259,394	7,676,813
Notes and accounts receivable, net.....	18,812,163	-	186,869	367,488	1,490,122	1,903,449	2,575,894	4,633,052	1,213,217	1,349,025	1,061,605	676,756	1,358,901	1,995,785
Inventories.....	15,759,703	-	139,842	375,926	1,245,865	1,615,078	2,246,960	4,465,565	1,215,579	1,288,879	816,094	596,235	798,225	955,455
Cash, Government obligations, and other current assets.....	5,844,386	-	129,599	220,671	643,761	683,519	719,410	1,286,009	336,414	362,354	269,053	230,046	242,663	720,887
Other investments and loans ¹	5,564,214	-	46,020	81,014	202,374	230,514	415,703	918,152	273,178	437,573	358,936	229,399	268,209	2,103,142
Depreciable assets.....	12,526,198	-	192,479	342,652	1,084,159	1,373,947	1,750,160	2,460,563	622,683	707,874	486,122	432,494	719,582	2,353,483
Less: Accumulated depreciation.....	5,785,965	-	93,984	174,346	549,673	681,616	921,717	1,201,912	284,843	324,371	194,916	152,320	292,106	914,161
Other capital assets less reserves ²	1,279,383	-	9,422	25,338	101,712	126,671	178,097	285,245	96,406	95,041	50,543	65,283	59,542	186,083
Accounts and notes payable ³	21,306,579	-	256,879	390,891	1,444,258	2,034,389	2,833,365	5,597,039	1,472,507	1,578,125	1,214,205	970,985	1,271,498	2,242,438
Other current liabilities.....	3,404,560	-	43,544	78,310	258,402	344,603	423,379	810,042	211,008	219,052	171,635	93,991	211,607	538,987
Mortgages, notes, and bonds payable in one year or more.....	5,604,892	-	43,758	120,099	349,526	357,085	547,514	933,181	278,559	353,276	320,164	240,691	283,547	1,777,492
Net worth.....	22,742,506	-	180,818	581,681	1,979,821	2,420,444	3,007,524	5,235,806	1,469,641	1,691,796	1,107,092	762,869	1,451,023	2,853,991
Cost of property used for investment credit.....	974,610	10,107	14,643	32,605	71,300	97,067	127,027	193,952	49,569	66,290	28,968	32,494	46,721	203,867
Total receipts.....	148,601,409	4,090,421	2,589,933	4,773,266	13,984,459	17,605,824	21,228,982	36,727,390	9,169,156	10,213,005	6,563,240	3,885,411	7,951,714	9,818,608
Business receipts.....	146,147,760	4,032,053	2,525,733	4,676,952	13,753,184	17,246,417	20,935,006	36,234,690	9,012,129	10,039,241	6,476,211	3,813,853	7,826,304	9,575,987
Cost of sales and operations.....	121,741,749	3,995,405	1,712,585	3,604,525	10,864,635	14,077,955	17,172,581	30,400,762	7,627,615	8,596,826	5,558,014	3,290,688	6,772,656	8,467,502
Taxes paid.....	1,943,043	18,005	34,942	73,227	172,052	301,360	335,085	424,946	158,518	116,484	157,261	28,367	57,548	65,248
Interest paid.....	875,127	21,588	9,062	15,792	59,196	67,617	101,877	197,042	52,241	59,217	42,669	38,892	48,145	166,789
Depreciation.....	955,279	17,775	25,598	39,667	105,042	119,286	134,477	188,230	47,672	45,904	29,697	26,450	54,352	121,129
Employee benefit plans ⁴	452,179	6,216	12,972	9,074	38,638	54,765	68,326	116,016	28,711	28,062	19,439	11,357	26,680	31,923
Net income (less deficit).....	3,435,148	59,431	6,690	89,601	291,192	357,529	487,974	913,360	256,001	295,420	209,491	89,486	231,102	147,871
Net income.....	3,841,708	77,386	73,210	126,746	367,569	408,778	526,034	973,817	266,712	309,564	222,136	95,896	234,787	159,073
Income subject to tax.....	3,374,158	67,756	43,917	90,329	277,537	332,984	452,060	898,316	252,682	287,640	205,968	103,257	221,536	150,176
Income tax, total.....	1,509,275	33,714	10,966	23,346	81,835	117,754	190,012	433,141	128,272	146,308	104,780	47,212	115,500	76,435
Surcharge.....	123,079	2,645	236	978	4,967	9,166	15,540	36,181	10,505	12,721	8,975	4,158	10,402	6,605
Foreign tax credit.....	70,414	(*)	(*)	(*)	4,967	9,166	15,540	36,181	10,505	12,721	8,975	4,158	10,402	6,605
Investment credit.....	37,031	400	179	646	1,787	3,786	5,214	4,459	1,781	3,581	1,984	950	4,986	50,587
Distributions to stockholders except in own stock.....	530,469	15,168	15,870	16,524	46,596	41,025	51,304	110,996	24,472	38,844	49,529	14,086	35,932	70,123
WHOLESALE AND RETAIL TRADE: TOTAL RETAIL TRADE														
Number of returns.....	314,605	7,157	123,148	62,153	71,686	29,305	13,132	7,164	449	225	80	52	34	20
Total assets.....	89,637,929	-	2,802,482	4,474,042	11,332,188	10,125,448	8,980,833	12,954,978	3,036,969	3,458,793	2,801,495	3,488,773	5,614,535	20,567,393
Notes and accounts receivable, net.....	21,813,730	-	385,643	776,147	2,251,761	2,087,481	1,991,480	3,068,260	725,214	780,965	473,507	702,040	920,452	7,650,780
Inventories.....	29,932,647	-	921,966	1,638,621	4,214,540	4,160,893	3,759,808	4,853,029	871,813	1,026,502	883,597	1,643,647	5,140,793	15,140,793
Cash, Government obligations, and other current assets.....	9,034,925	-	422,466	647,630	1,528,694	1,557,517	906,996	1,286,647	363,511	414,694	358,624	333,687	517,103	1,097,354
Other investments and loans ¹	6,303,539	-	97,028	175,039	496,521	433,466	487,974	913,360	303,351	351,794	361,832	508,056	687,970	1,635,328
Depreciable assets.....	31,182,515	-	1,503,628	1,819,844	4,057,833	3,158,949	2,591,989	3,810,706	972,880	1,284,764	1,183,625	1,403,938	2,559,806	6,834,553
Less: Accumulated depreciation.....	14,245,067	-	801,576	882,017	1,944,611	1,484,420	1,226,298	1,717,523	442,577	595,812	553,812	595,840	1,120,482	2,880,099
Other capital assets less reserves ²	2,933,171	-	58,292	95,075	362,015	318,154	282,658	539,821	121,532	115,043	107,258	145,683	211,043	576,597
Accounts and notes payable ³	26,942,882	-	884,482	1,307,824	3,312,028	3,433,849	3,262,121	4,659,626	833,873	919,311	652,797	802,854	1,167,250	5,706,867
Other current liabilities.....	6,554,576	-	186,866	288,682	702,033	657,545	662,690	1,123,924	185,020	256,516	192,174	248,242	441,076	1,609,808
Mortgages, notes, and bonds payable in one year or more.....	11,677,328	-	328,851	544,722	1,250,405	1,007,110	828,284	1,390,861	507,748	481,710	510,302	701,224	1,046,988	3,079,123
Net worth.....	38,471,321	-	893,846	1,914,449	5,253,510	4,439,604	3,829,526	5,146,661	1,332,228	1,641,273	1,284,706	1,585,135	2,802,874	8,347,509
Cost of property used for investment credit.....	2,375,309	13,120	88,508	153,699	298,463	212,630	174,749	248,068	98,133	114,610	107,400	125,337	216,845	523,747
Total receipts.....	241,433,186	1,578,522	11,414,583	13,684,808	32,554,765	29,283,404	28,576,446	38,146,534	6,690,174	8,466,978	6,988,974	8,022,983	15,356,862	40,668,153
Business receipts.....	235,504,058	1,521,989	11,279,337	13,559,151	32,100,162	28,780,146	28,096,707	37,316,056	6,459,440	8,202,118	6,788,312	7,820,588	15,113,979	38,466,073
Cost of sales and operations.....	170,669,086	1,031,447	7,176,236	8,955,860	22,810,390	21,898,979	21,912,363	29,354,160	4,572,094	5,970,282	4,982,485	5,472,741	11,102,849	25,429,200
Taxes paid.....	3,585,485	32,267	250,299	254,893	511,329	367,185	314,311	421,889	94,100	128,074	104,115	129,535	737,316	1,373,316
Interest paid.....	1,589,087	8,893	41,310	64,302	166,565	158,372	162,918	231,451	47,044	48,399	43,298	54,423	83,827	478,285
Depreciation.....	2,512,364	19,331	151,297	168,186	354,820	263,205	207,824	318,634	69,286	95,719	81,034	103,198	191,687	488,143
Employee benefit plans ⁴	860,401	3,470	16,170	19,458	69,749	74,778	80,274	105,579	25,379	39,256	30,504	38,755	82,689	274,340
Net income (less deficit).....	5,851,773	28,989	8,898	275,231	798,004	626,172	604,039	815,307	175,226	245,914	196,634	209,872	386,976	1,480,511
Net income.....	6,746,316	73,420	242,912	407,276	971,154	739,036	669,884	885,616	201,300	257,587	199,085	214,643	398,485	1,485,918
Income subject to tax.....	5,836,450	67,188	120,509	268,440	740,428	589,474	557,286	816,698	181,774	244,207	189,547	204,020	390,990	1,465,889
Income tax, total.....	2,589,534	27,088	27,418	73,831	229,454	211,292	236,460	391,613	124,991	97,813	104,308	202,919	770,039	69,202
Surcharge.....	211,864	1,990	153	2,820	14,500	16,359	19,528	33,127	7,771	11,022	8,599	7	1,281	34,368
Foreign tax credit.....	36,947	7	-	(*)	(*)	(*)	(*)	302	564	369	1	7	12,180	31,922
Investment credit.....	114,247	650	1,583	3,855	11,313	8,337	7,394	11,758	3,667	6,343	7,151	8,094	12,180	31,922
Distributions to stockholders except in own stock.....	1,424,355	44,904	71,927	70,442	158,367	104,557	97,505	74,838	27,591	32,644	45,352	46,569	130,125	519,534

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued
(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of total assets												
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: BUILDING MATERIALS, HARDWARE, AND FARM EQUIPMENT STORES														
Number of returns.....	29,283	313	7,161	5,074	8,859	5,081	2,699	701	33	18	-	3	1	-
Total assets.....	7,135,323	-	184,717	385,310	1,440,934	1,759,543	1,391,616	1,222,977	194,536	268,704	-	162,133	124,853	-
Notes and accounts receivable, net.....	1,970,183	-	43,347	94,657	380,790	425,062	411,150	413,808	58,120	84,522	-	34,188	20,599	-
Inventories.....	2,910,431	-	73,926	175,505	617,994	824,480	549,616	437,700	62,843	83,223	-	23,465	61,679	-
Cash, Government obligations, and other current assets.....	608,626	-	24,661	41,162	151,643	146,100	118,958	79,851	15,571	14,955	-	12,058	3,687	-
Other investments and loans ¹	348,945	-	5,723	5,756	44,711	49,493	57,378	82,235	23,326	37,503	-	41,812	1,008	-
Depreciable assets.....	1,957,098	-	69,145	109,268	392,196	472,144	380,786	312,110	37,229	77,479	-	52,037	54,704	-
Less: Accumulated depreciation.....	999,491	-	44,037	59,834	204,129	240,578	194,639	168,309	16,510	42,717	-	7,645	21,693	-
Other capital assets less reserves ²	227,850	-	5,624	8,952	39,088	53,947	49,331	44,549	10,112	10,112	-	8,570	4,501	-
Accounts and notes payable ³	2,370,082	-	68,642	115,288	424,292	608,791	517,474	421,832	64,551	70,118	-	48,781	30,313	-
Other current liabilities.....	346,339	-	10,328	16,459	65,711	75,355	69,952	65,049	10,305	16,321	-	6,172	10,687	-
Mortgages, notes, and bonds payable in one year or more.....	693,884	-	23,425	34,300	136,521	159,688	116,204	106,764	23,734	31,877	-	37,159	24,212	-
Net worth.....	3,414,742	-	53,169	195,880	740,326	839,772	647,278	582,044	91,409	138,526	-	66,699	59,639	-
Cost of property used for investment credit.....	121,254	646	1,713	5,122	20,934	27,681	28,616	21,016	2,915	5,847	-	3,762	3,002	-
Total receipts.....	14,423,045	30,506	545,242	921,736	3,068,997	3,484,203	2,821,623	2,375,672	362,316	353,077	-	134,073	325,600	-
Business receipts.....	14,128,693	27,289	538,400	913,010	3,016,356	3,418,775	2,756,981	2,322,863	350,147	332,588	-	127,493	324,795	-
Cost of sales and operations.....	10,743,313	21,751	378,263	647,342	2,236,556	2,629,756	2,153,105	1,816,176	273,433	242,768	-	91,387	252,776	-
Taxes paid.....	217,345	770	9,805	16,694	52,300	49,700	38,153	33,024	4,744	5,681	-	2,371	4,103	-
Interest paid.....	93,629	(*)	2,392	5,253	16,590	19,899	17,523	17,699	3,925	5,217	-	3,105	3,109	-
Depreciation.....	150,732	(*)	6,338	8,134	31,777	36,778	29,657	23,186	2,937	5,168	-	2,653	3,204	-
Employee benefit plans ⁴	42,502	235	(*)	778	5,899	7,969	11,206	10,145	(*)	2,547	-	336	1,766	-
Net income (less deficit).....	400,982	-238	-4,374	16,207	66,504	102,967	92,449	82,438	14,024	17,231	-	-1,128	15,353	-
Net income.....	477,697	(*)	10,392	24,826	86,549	114,127	104,448	86,976	14,056	17,231	-	1,985	15,353	-
Income subject to tax.....	362,020	1,050	5,126	15,126	68,598	71,015	76,068	79,528	13,603	15,673	-	920	15,313	-
Income tax, total.....	139,495	412	1,117	3,912	19,408	24,193	30,378	25,5	6,703	7,283	-	255	8,089	-
Surcharge.....	10,668	37	(3)	96	1,037	1,703	2,562	3,241	589	646	-	23	734	-
Foreign tax credit.....	(*)	(*)	-	-	(*)	(*)	-	(*)	-	(*)	-	-	-	-
Investment credit.....	4,481	39	(3)	160	449	874	1,271	836	161	403	-	139	149	-
Distributions to stockholders except in own stock.....	78,718	(*)	(*)	4,676	11,307	23,381	17,337	5,947	1,267	1,834	-	265	4,667	-
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: GENERAL MERCHANDISE STORES														
Number of returns.....	16,615	396	4,865	3,007	4,110	1,920	1,152	926	103	56	29	19	16	16
Total assets.....	29,212,618	-	102,936	224,092	661,188	672,577	811,654	1,925,832	717,464	826,274	999,882	1,371,096	2,633,869	18,265,754
Notes and accounts receivable, net.....	10,033,129	-	13,174	40,877	107,341	143,432	463,959	176,265	194,847	223,729	428,113	593,048	7,550,506	-
Inventories.....	7,904,824	-	15,558	94,854	270,198	274,433	347,565	714,755	239,803	290,923	310,401	345,941	694,332	4,270,061
Cash, Government obligations, and other current assets.....	2,007,710	-	13,640	31,902	96,820	106,125	110,903	214,329	105,388	88,511	103,417	82,659	151,147	902,869
Other investments and loans ¹	2,438,362	-	(*)	7,724	25,666	42,014	49,540	122,525	55,414	60,428	115,441	150,868	364,259	1,440,854
Depreciable assets.....	9,466,969	-	35,896	91,426	276,015	247,787	270,831	640,919	225,458	275,079	402,626	497,355	1,107,895	5,395,682
Less: Accumulated depreciation.....	4,157,087	-	18,764	53,632	143,785	129,122	138,293	320,762	117,951	138,147	201,032	222,110	456,877	2,216,612
Other capital assets less reserves ²	888,710	-	1,178	5,185	10,410	13,333	13,394	48,873	21,791	34,397	28,326	64,345	124,047	523,431
Accounts and notes payable ³	7,805,105	-	41,389	65,786	171,325	153,912	204,801	557,256	182,884	186,306	213,067	317,745	477,480	5,233,154
Other current liabilities.....	2,287,981	-	7,689	17,078	51,987	64,434	86,788	170,214	54,882	67,042	73,997	103,980	214,110	1,375,780
Mortgages, notes, and bonds payable in one year or more.....	4,459,350	-	6,205	17,957	58,899	75,633	64,214	172,118	83,626	107,653	197,563	272,941	416,654	2,985,887
Net worth.....	12,340,513	-	32,899	101,212	334,450	331,920	413,575	926,454	329,166	423,656	461,485	605,156	1,451,336	6,929,204
Cost of property used for investment credit.....	735,417	641	2,442	7,536	30,869	17,577	29,791	61,906	51,595	20,364	35,254	34,641	73,348	369,453
Total receipts.....	50,984,230	228,956	323,584	611,258	1,585,454	1,732,085	2,165,362	4,421,576	1,379,827	1,836,945	1,836,382	2,267,133	4,162,634	28,531,034
Business receipts.....	48,194,252	224,960	318,792	603,947	1,559,760	1,702,204	2,126,275	4,288,193	1,321,811	1,688,634	1,781,421	2,165,257	4,064,374	26,348,624
Cost of sales and operations.....	30,153,645	149,309	201,629	390,221	1,021,235	1,155,403	1,367,227	2,901,273	836,992	1,107,639	1,183,139	1,384,865	2,489,545	15,965,168
Taxes paid.....	1,053,500	5,302	5,369	12,061	29,642	30,661	32,969	70,842	24,272	34,481	31,633	49,250	108,565	618,453
Interest paid.....	1,488,394	1,488	1,387	3,141	7,239	6,582	8,738	22,656	11,316	16,931	11,316	22,555	50,813	469,912
Depreciation.....	673,227	2,843	4,514	9,287	31,021	23,883	24,172	54,900	15,817	16,835	24,555	30,147	75,355	359,898
Employee benefit plans ⁴	263,631	643	(*)	1,351	3,311	5,090	9,521	12,995	4,640	6,175	7,755	8,527	22,193	181,036
Net income (less deficit).....	2,113,900	11,440	1,879	14,819	59,365	76,043	83,070	173,046	41,779	72,727	57,847	80,924	188,717	1,252,244
Net income.....	2,190,910	12,310	11,630	21,726	73,637	80,466	90,089	182,094	51,199	74,131	58,346	81,221	196,410	1,257,651
Income subject to tax.....	2,093,055	11,683	5,990	14,217	62,388	68,684	83,361	167,419	48,502	69,098	55,490	74,537	194,019	1,237,667
Income tax, total.....	1,060,228	5,771	1,349	4,085	20,863	27,419	38,419	83,402	25,008	35,799	28,804	38,863	100,802	649,644
Surcharge.....	93,441	514	32	135	1,463	2,308	3,247	7,186	2,199	3,190	2,596	3,190	9,067	58,286
Foreign tax credit.....	34,572	-	-	-	-	-	-	(*)	562	-	-	5	30	33,975
Investment credit.....	39,252	31	(3)	292	1,437	552	1,540	2,999	1,038	1,080	1,967	2,147	4,649	21,520
Distributions to stockholders except in own stock.....	597,770	(*)	(*)	4,422	13,548	11,350	5,975	17,875	5,210	9,867	12,734	16,956	46,696	432,935

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued
(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of total assets												
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: FOOD STORES														
Number of returns.....	22,577	394	9,973	4,054	4,724	1,853	1,000	443	48	43	17	13	11	4
Total assets.....	10,084,315	-	202,665	296,205	758,687	637,826	666,691	804,923	325,240	626,086	617,713	865,627	1,921,013	2,301,639
Notes and accounts receivable, net.....	712,655	-	12,288	64,221	64,539	60,509	79,807	72,082	28,558	42,730	34,674	55,099	125,874	100,274
Inventories.....	3,268,182	-	51,534	86,134	218,115	158,674	179,775	201,278	115,169	218,266	211,676	290,421	666,408	870,732
Cash, Government obligations, and other current assets.....	1,284,298	-	26,406	49,856	121,307	96,335	114,481	135,512	41,795	93,480	74,440	97,373	238,828	194,485
Other investments and loans ¹	806,180	-	7,273	16,932	53,779	38,246	55,193	59,295	19,338	40,399	56,150	78,118	186,983	194,474
Depreciable assets.....	6,058,144	-	174,417	179,058	463,288	381,816	349,078	473,370	189,705	372,914	386,618	497,909	1,151,100	1,438,871
Less: Accumulated depreciation.....	2,837,275	-	91,873	91,239	222,802	176,478	165,747	213,720	87,660	174,117	185,434	232,381	532,330	663,487
Other capital assets less reserves ²	351,698	-	3,823	6,865	29,544	29,239	16,179	45,708	10,547	16,163	26,985	43,116	70,263	53,166
Accounts and notes payable ³	2,523,350	-	63,115	84,746	223,059	202,697	169,069	223,377	97,121	168,719	164,463	219,540	433,731	473,713
Other current liabilities.....	821,193	-	13,118	18,693	51,626	44,629	47,296	63,429	26,840	51,542	41,535	60,319	168,138	234,028
Mortgages, notes, and bonds payable in one year or more.....	1,366,689	-	28,001	63,951	123,450	81,247	81,567	139,871	51,988	85,849	89,728	124,430	403,371	93,236
Net worth.....	4,927,096	-	68,416	99,592	291,344	276,206	338,649	350,379	139,706	301,821	291,578	422,290	928,810	1,418,305
Cost of property used for investment credit.....	577,075	(*)	9,775	17,628	38,113	36,721	24,112	34,102	19,333	36,261	66,650	46,310	123,177	154,294
Total receipts.....	53,440,773	307,859	1,283,800	1,855,313	4,518,384	3,830,805	3,613,092	4,340,529	1,838,849	3,438,893	3,075,572	3,845,255	9,355,303	12,137,119
Business receipts.....	53,044,617	283,054	1,273,454	1,845,634	4,485,641	3,808,676	3,584,955	4,304,181	1,817,281	3,392,294	3,038,946	3,816,920	9,276,132	12,117,449
Cost of sales and operations.....	41,968,847	225,885	937,733	1,449,862	3,601,449	3,058,238	2,890,116	3,443,684	1,478,730	2,732,478	2,438,965	2,955,954	7,291,721	9,464,032
Taxes paid.....	544,374	3,466	19,742	21,470	43,994	34,400	31,044	43,596	14,162	34,692	28,891	50,300	99,754	118,863
Interest paid.....	105,739	424	3,449	4,373	11,867	8,723	7,934	11,544	3,048	6,573	8,592	8,227	22,612	8,373
Depreciation.....	515,778	2,611	17,056	16,192	39,349	32,576	26,132	39,711	15,504	31,883	30,810	40,515	95,194	128,245
Employee benefit plans ⁴	232,039	(*)	944	2,661	6,300	7,414	8,848	14,222	7,213	14,195	9,421	20,462	46,326	93,304
Net income (less deficit).....	821,732	19,011	3,765	14,883	37,451	32,648	78,267	59,857	27,340	53,103	47,532	79,792	139,816	228,267
Net income.....	916,263	23,303	12,728	28,808	60,716	53,129	82,621	68,167	30,959	55,195	47,662	81,076	143,632	228,267
Income subject to tax.....	835,066	22,217	6,649	16,812	47,168	46,055	50,699	64,375	30,869	54,520	46,425	80,489	140,566	228,222
Income tax, total.....	403,667	6,680	1,164	4,720	14,574	17,350	22,883	31,336	15,901	24,286	42,224	24,286	73,853	120,395
Surcharge.....	34,203	(*)	(5)	235	835	1,340	1,801	2,556	1,288	2,390	2,089	3,828	6,691	10,916
Foreign tax credit.....	1,091	-	-	-	-	-	-	-	-	-	-	-	697	393
Investment credit.....	32,076	(*)	147	96	1,697	1,813	1,154	1,782	1,112	2,172	2,983	2,967	5,715	10,402
Distributions to stockholders except in own stock.....	234,748	(*)	(*)	6,163	12,719	2,780	(*)	6,152	866	5,309	11,582	15,552	63,660	86,599
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: AUTOMOTIVE DEALERS AND GASOLINE SERVICE STATIONS														
Number of returns.....	51,324	1,041	14,090	6,940	12,859	8,584	4,769	2,973	43	24	1	-	-	-
Total assets.....	14,800,205	-	306,532	499,223	2,130,477	3,012,876	3,308,100	4,878,860	282,085	354,699	27,353	-	-	-
Notes and accounts receivable, net.....	2,613,604	-	53,354	105,866	361,885	481,197	493,372	906,051	76,094	133,368	2,417	-	-	-
Inventories.....	7,282,525	-	108,595	194,916	1,030,554	1,593,689	1,825,329	2,347,090	87,642	92,321	2,399	-	-	-
Cash, Government obligations, and other current assets.....	1,300,727	-	53,185	64,238	242,726	300,958	251,818	337,037	25,242	23,065	2,458	-	-	-
Other investments and loans ¹	517,900	-	11,528	26,216	60,570	88,981	89,626	184,048	22,984	25,512	8,435	-	-	-
Depreciable assets.....	3,589,658	-	113,871	149,798	564,056	691,818	727,177	1,174,719	60,470	101,043	6,706	-	-	-
Less: Accumulated depreciation.....	1,538,153	-	59,425	69,119	273,983	305,769	314,441	449,765	21,538	42,388	1,725	-	-	-
Other capital assets less reserves ²	634,884	-	10,425	14,038	86,679	92,947	126,885	251,408	19,034	17,790	5,678	-	-	-
Accounts and notes payable ³	6,554,133	-	108,653	169,082	839,117	1,302,676	1,599,335	2,291,647	112,867	124,738	6,018	-	-	-
Other current liabilities.....	975,077	-	22,256	28,717	124,537	202,162	223,219	316,751	16,963	39,355	1,117	-	-	-
Mortgages, notes, and bonds payable in one year or more.....	1,510,041	-	32,261	60,646	194,207	283,397	314,178	523,007	35,582	61,009	5,754	-	-	-
Net worth.....	5,111,384	-	82,685	199,295	831,204	1,070,961	1,087,977	1,603,405	104,750	119,520	11,587	-	-	-
Cost of property used for investment credit.....	200,208	(*)	6,360	9,383	32,467	47,829	40,181	51,015	3,335	7,827	144	-	-	-
Total receipts.....	58,424,174	222,413	1,940,143	1,755,932	8,225,969	11,556,713	14,034,658	19,361,364	652,021	655,011	19,950	-	-	-
Business receipts.....	57,712,594	219,261	1,918,117	1,736,094	8,134,791	11,421,075	13,880,279	19,112,639	632,971	638,608	18,759	-	-	-
Cost of sales and operations.....	48,617,627	188,281	1,446,409	1,339,575	6,729,031	9,641,266	11,849,415	16,399,879	519,931	489,663	14,177	-	-	-
Taxes paid.....	493,951	1,901	25,560	24,455	89,377	95,604	102,185	139,700	6,840	7,787	542	-	-	-
Interest paid.....	376,044	1,854	7,946	10,511	51,111	73,852	91,364	123,474	7,153	7,802	977	-	-	-
Depreciation.....	326,397	1,193	12,314	13,668	48,181	62,977	62,822	110,473	5,843	8,632	294	-	-	-
Employee benefit plans ⁴	93,185	(*)	5,198	1,949	9,216	16,268	21,357	34,911	1,154	3,085	36	-	-	-
Net income (less deficit).....	697,180	-6,162	152	17,348	116,710	137,413	156,052	242,249	14,754	17,997	667	-	-	-
Net income.....	852,408	2,930	32,274	39,174	142,706	164,823	171,238	262,230	16,717	19,649	667	-	-	-
Income subject to tax.....	714,290	2,444	16,575	28,260	101,773	136,521	149,496	244,393	15,309	19,038	481	-	-	-
Income tax, total.....	279,223	1,036	3,888	7,842	30,218	45,928	59,109	113,428	7,777	9,865	132	-	-	-
Surcharge.....	22,179	75	1	257	1,821	3,579	4,965	9,938	646	885	12	-	-	-
Foreign tax credit.....	(*)	-	-	-	-	-	(*)	-	-	-	-	-	-	-
Investment credit.....	7,991	(*)	49	164	1,121	1,682	1,619	2,503	180	536	21	-	-	-
Distributions to stockholders except in own stock.....	95,276	(*)	12,270	3,814	24,184	14,343	17,915	15,734	(*)	1,748	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued
(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of total assets												
		Per. assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: APPLIANCE AND ACCESSORY STORES														
Number of returns.....	34,430	911	10,929	10,356	8,478	2,408	748	523	37	28	6	6	-	-
Total assets.....	6,087,869	-	297,947	744,359	1,291,158	813,059	502,423	1,067,096	276,637	461,795	212,536	420,859	-	-
Notes and accounts receivable, net.....	1,292,751	-	35,326	120,089	271,123	197,088	140,164	275,516	68,869	93,673	12,659	78,244	-	-
Inventories.....	2,414,284	-	165,449	379,461	587,130	328,815	212,502	368,659	65,985	132,051	45,181	129,051	-	-
Cash, Government obligations, and other current assets.....	890,392	-	42,974	114,465	201,331	128,566	48,001	138,051	36,933	88,603	63,787	27,681	-	-
Other investments and loans ¹	561,493	-	6,210	32,789	82,173	47,399	29,453	101,338	36,672	82,682	43,603	99,174	-	-
Depreciable assets.....	1,405,734	-	76,883	168,197	255,046	180,857	120,740	280,219	70,176	107,797	54,988	90,831	-	-
Less: Accumulated depreciation.....	731,689	-	40,671	91,206	140,381	96,567	65,001	152,379	36,406	56,615	17,691	34,772	-	-
Other capital assets less reserves ²	62,584	-	2,756	3,800	5,133	8,313	4,676	9,351	7,686	4,129	1,789	14,951	-	-
Accounts and notes payable ³	1,580,104	-	108,626	174,403	307,339	225,125	111,066	303,442	50,187	153,252	55,524	91,140	-	-
Other current liabilities.....	461,451	-	14,452	53,189	89,358	63,264	41,230	114,090	14,655	25,649	25,649	34,565	-	-
Mortgages, notes, and bonds payable in one year or more.....	554,191	-	23,143	44,534	64,152	36,761	42,000	97,851	81,548	47,304	42,398	74,500	-	-
Net worth.....	3,181,660	-	109,576	406,077	769,695	448,323	294,246	503,276	113,527	218,518	100,459	217,963	-	-
Cost of property used for investment credit.....	98,751	(*)	4,415	15,441	14,501	9,908	7,395	17,278	3,703	9,271	5,137	10,651	-	-
Total receipts.....	13,771,426	172,227	832,811	1,922,873	3,122,184	1,881,423	1,060,226	2,175,144	455,322	836,195	548,173	764,848	-	-
Business receipts.....	13,446,845	163,051	822,934	1,909,213	3,075,144	1,849,294	1,037,411	2,099,637	429,908	802,182	514,880	743,191	-	-
Cost of sales and operations.....	8,603,093	114,740	523,623	1,212,872	1,931,333	1,182,494	623,026	1,293,636	267,319	537,021	429,646	487,383	-	-
Taxes paid.....	231,904	3,562	15,120	30,820	51,239	32,061	15,417	41,562	7,206	13,783	5,409	15,725	-	-
Interest paid.....	57,523	681	2,942	6,277	9,228	5,903	2,987	12,970	2,499	4,872	3,647	5,517	-	-
Depreciation.....	115,663	1,581	7,239	16,261	23,215	14,361	10,713	19,990	3,960	6,635	3,970	7,738	-	-
Employee benefit plans ⁴	48,074	455	644	2,815	8,920	8,601	6,270	10,839	2,024	3,528	1,178	2,800	-	-
Net income (less deficit).....	548,899	3,724	5,057	80,528	153,118	86,055	55,038	78,889	16,900	24,427	14,461	30,702	-	-
Net income.....	618,263	9,108	28,798	94,483	162,262	89,468	55,618	88,724	19,325	25,237	14,461	30,779	-	-
Income subject to tax.....	511,398	8,337	15,739	71,165	130,364	71,692	54,580	85,064	11,884	21,297	10,895	30,381	-	-
Income tax, total.....	204,969	3,658	4,039	21,229	45,286	28,013	24,678	41,529	6,054	10,857	5,736	13,890	-	-
Surcharge.....	15,297	315	81	1,173	3,355	2,228	1,987	3,224	494	982	520	938	-	-
Foreign tax credit.....	1	-	-	(*)	(*)	(*)	-	(*)	(*)	-	1	-	-	-
Investment credit.....	4,672	(*)	133	362	504	634	390	922	179	635	327	532	-	-
Distributions to stockholders except in own stock.....	110,241	(*)	7,346	14,733	29,587	21,210	(*)	11,874	(*)	6,337	6,025	5,804	-	-
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: FURNITURE, HOME FURNISHINGS, AND EQUIPMENT STORES														
Number of returns.....	29,099	354	9,816	5,976	7,924	3,130	1,333	504	39	17	4	2	-	-
Total assets.....	5,716,272	-	225,723	431,689	1,265,035	1,103,849	918,193	952,213	293,889	257,866	160,080	107,735	-	-
Notes and accounts receivable, net.....	2,121,423	-	53,787	113,566	400,118	374,505	380,498	425,653	149,147	121,912	81,265	20,972	-	-
Inventories.....	1,950,537	-	91,150	194,759	519,541	404,351	283,405	277,826	66,472	61,979	35,935	15,119	-	-
Cash, Government obligations, and other current assets.....	602,375	-	36,068	46,744	145,613	112,401	91,154	71,396	18,037	21,300	9,949	49,713	-	-
Other investments and loans ¹	284,320	-	9,636	9,259	33,461	40,856	55,536	61,275	(*)	30,445	21,801	15,604	-	-
Depreciable assets.....	1,029,456	-	53,702	93,369	227,469	241,800	142,905	138,205	75,205	29,949	18,938	7,914	-	-
Less: Accumulated depreciation.....	499,512	-	29,896	45,924	110,059	116,089	66,977	67,344	33,676	15,030	10,650	3,867	-	-
Other capital assets less reserves ²	122,497	-	1,142	6,107	21,970	26,588	21,156	32,228	7,802	3,687	1,574	243	-	-
Accounts and notes payable ³	1,798,514	-	86,614	165,187	400,180	356,585	266,778	305,001	111,202	66,430	27,401	13,136	-	-
Other current liabilities.....	348,070	-	14,107	22,317	70,104	71,447	61,717	60,402	8,171	17,868	14,137	7,800	-	-
Mortgages, notes, and bonds payable in one year or more.....	527,797	-	14,021	35,962	86,090	101,973	75,582	90,375	50,700	33,656	7,329	32,109	-	-
Net worth.....	2,452,456	-	77,436	167,873	597,197	478,443	416,205	384,351	94,007	103,918	98,250	34,776	-	-
Cost of property used for investment credit.....	58,350	(*)	4,087	4,403	14,888	10,348	6,399	9,106	2,533	1,910	1,302	1,243	-	-
Total receipts.....	11,652,114	153,559	832,654	1,210,756	2,962,527	2,187,140	1,641,245	1,618,323	468,083	279,870	221,116	76,841	-	-
Business receipts.....	11,231,259	151,432	820,485	1,199,562	2,902,512	2,111,432	1,564,625	1,512,025	443,322	252,433	197,882	75,549	-	-
Cost of sales and operations.....	7,421,142	99,360	537,875	787,648	1,961,698	1,445,958	1,016,812	1,001,746	240,331	148,069	120,955	60,750	-	-
Taxes paid.....	190,245	2,467	14,078	20,015	46,387	33,554	28,594	22,833	6,879	7,017	7,746	675	-	-
Interest paid.....	83,875	(*)	3,250	5,599	15,276	14,212	15,309	15,650	8,361	3,422	1,150	1,319	-	-
Depreciation.....	92,123	1,117	7,305	9,986	23,620	19,547	10,293	10,131	6,143	1,868	1,420	693	-	-
Employee benefit plans ⁴	39,735	(*)	1,266	1,472	6,992	10,844	8,769	5,712	(*)	1,417	1,826	303	-	-
Net income (less deficit).....	278,401	4,095	3,265	19,831	83,544	39,335	39,634	55,059	5,710	11,473	16,023	432	-	-
Net income.....	363,389	(*)	22,843	29,112	103,160	59,173	48,389	57,977	8,222	11,473	16,023	432	-	-
Income subject to tax.....	276,790	(*)	8,494	16,586	65,080	51,937	43,341	52,268	6,354	11,220	15,954	231	-	-
Income tax, total.....	102,441	(*)	1,933	4,154	17,986	16,837	17,393	24,744	3,126	5,719	8,082	114	-	-
Surcharge.....	7,321	(*)	(2)	(2)	928	1,238	1,485	1,972	509	28	735	10	-	-
Foreign tax credit.....	36	-	-	-	(*)	-	-	(*)	-	-	-	1	-	-
Investment credit.....	1,446	(*)	(2)	117	204	165	186	328	81	113	71	36	-	-
Distributions to stockholders except in own stock.....	64,955	(*)	11,037	2,858	27,687	6,825	8,091	3,387	(*)	1,630	2,233	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued
(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of total assets												
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: EATING AND DRINKING PLACES														
Number of returns.....	58,289	1,838	35,199	10,496	8,157	1,741	530	262	33	18	9	5	1	-
Total assets.....	5,365,305	-	727,548	725,731	1,258,328	569,829	374,368	494,422	226,155	303,012	287,009	295,176	103,727	-
Notes and accounts receivable, net.....	604,063	-	45,403	54,848	124,794	56,994	72,322	58,547	15,165	55,903	36,415	58,182	25,490	-
Inventories.....	316,743	-	61,489	42,052	58,529	25,898	21,433	25,539	5,164	18,223	20,815	34,938	2,663	-
Cash, Government obligations, and other current assets.....	841,523	-	117,088	129,574	211,970	77,440	42,092	77,058	65,194	34,991	42,358	40,710	3,048	-
Other investments and loans ¹	454,496	-	29,555	76,859	65,509	30,249	62,164	17,245	23,746	50,549	56,542	43,749	-	-
Depreciable assets.....	4,053,034	-	689,658	612,788	1,019,269	415,287	257,381	357,288	110,573	214,402	216,329	116,660	43,399	-
Less: Accumulated depreciation.....	1,687,380	-	341,333	253,837	422,015	164,725	91,466	144,104	38,280	85,162	92,395	34,865	19,198	-
Other capital assets less reserves ²	360,461	-	23,112	35,809	96,464	58,509	27,890	35,060	20,311	21,599	36,035	5,216	456	-
Accounts and notes payable ³	1,122,178	-	178,472	173,234	271,520	110,593	96,470	92,574	22,119	44,708	56,896	59,542	16,050	-
Other current liabilities.....	422,179	-	60,505	54,604	101,835	44,680	43,036	33,103	10,536	18,114	21,903	27,304	6,559	-
Mortgages, notes, and bonds payable in one year or more.....	1,219,132	-	129,074	163,355	323,425	132,394	72,456	114,483	103,716	64,284	44,661	66,361	4,923	-
Net worth.....	2,019,624	-	199,122	247,209	449,887	239,834	197,689	197,574	159,878	159,239	119,538	138,773	52,696	-
Cost of property used for investment credit.....	323,738	4,157	46,648	56,891	80,826	27,642	17,830	22,533	3,774	22,475	19,253	20,287	1,422	-
Total receipts.....	13,108,754	292,120	2,949,391	2,123,065	3,035,291	1,179,634	880,313	774,240	217,536	491,760	433,565	643,156	88,683	-
Business receipts.....	12,760,818	284,573	2,911,832	2,099,683	2,993,826	1,138,022	851,051	719,754	197,541	453,903	410,983	617,006	82,644	-
Cost of sales and operations.....	5,842,817	114,196	1,373,399	914,311	1,293,376	520,047	364,009	351,794	98,536	244,649	219,425	319,385	29,690	-
Taxes paid.....	436,862	12,180	108,671	71,297	96,180	35,877	26,840	24,276	8,489	15,627	17,308	16,696	3,421	-
Interest paid.....	99,286	3,038	12,166	13,922	26,020	11,250	8,593	8,916	3,476	4,065	3,208	3,714	918	-
Depreciation.....	341,802	7,842	68,329	55,451	81,872	32,083	20,314	26,075	6,372	17,678	11,897	11,567	2,322	-
Employee benefit plans ⁴	45,215	(*)	3,166	3,452	11,083	5,497	3,588	4,100	919	4,227	4,412	4,100	-	-
Net income (less deficit).....	276,176	-4,999	-10,058	43,251	88,198	35,703	28,515	27,389	8,826	18,372	20,319	12,519	8,141	-
Net income.....	456,053	8,848	63,404	74,479	117,591	43,949	37,338	35,156	11,798	20,689	22,141	12,519	8,141	-
Income subject to tax.....	354,441	7,669	31,362	48,893	90,134	36,480	35,888	31,411	11,000	20,217	21,611	12,244	7,524	-
Income tax, total.....	132,697	3,575	7,269	13,854	27,779	13,362	16,744	14,832	5,251	9,781	10,473	6,242	3,535	-
Surcharge.....	9,365	319	39	604	1,827	1,046	1,292	1,235	395	863	869	555	321	-
Foreign tax credit.....	349	4	-	-	(*)	(*)	-	(*)	-	204	-	1	105	-
Investment credit.....	13,773	(*)	1,072	1,785	3,599	1,354	338	1,082	231	865	1,259	1,887	106	-
Distributions to stockholders except in own stock.....	75,259	(*)	18,394	17,383	14,984	1,789	(*)	3,689	503	1,779	1,629	2,323	-	-
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: MISCELLANEOUS RETAIL STORES														
Number of returns.....	72,988	1,910	31,175	16,250	16,575	4,588	1,501	832	113	21	14	4	5	-
Total assets.....	11,236,022	-	754,414	1,167,433	2,526,381	1,555,889	1,007,788	1,608,655	720,963	360,357	496,922	266,147	771,073	-
Notes and accounts receivable, net.....	2,465,922	-	126,964	210,023	541,171	394,348	270,735	450,644	152,996	54,010	82,348	27,242	155,441	-
Inventories.....	3,885,111	-	318,265	470,940	912,479	550,513	340,183	480,182	228,735	129,516	191,031	44,662	218,565	-
Cash, Government obligations, and other current assets.....	1,499,274	-	108,444	169,689	357,284	189,592	129,591	233,413	55,351	49,809	62,215	23,493	120,393	-
Other investments and loans ¹	891,843	-	29,600	46,808	119,302	78,022	66,491	129,754	121,525	49,776	92,656	65,938	91,971	-
Depreciable assets.....	3,622,422	-	290,056	415,940	860,494	527,440	343,091	433,876	204,064	106,101	97,420	141,232	202,708	-
Less: Accumulated depreciation.....	1,794,480	-	175,577	217,226	427,457	255,092	190,334	201,133	90,556	41,636	44,885	60,200	90,384	-
Other capital assets less reserves ²	284,487	-	10,232	14,319	72,727	35,278	23,147	62,644	25,791	7,166	6,871	14,636	11,676	-
Accounts and notes payable ³	3,189,416	-	228,971	360,098	675,196	473,470	297,128	464,497	192,942	105,040	129,428	52,970	209,676	-
Other current liabilities.....	892,286	-	44,411	77,625	146,875	91,574	89,452	300,886	42,668	20,625	28,486	8,102	41,582	-
Mortgages, notes, and bonds payable in one year or more.....	1,346,244	-	72,721	124,017	263,661	136,017	62,083	146,392	76,854	50,078	122,869	93,724	197,828	-
Net worth.....	5,023,846	-	270,543	497,311	1,239,407	754,145	495,907	598,993	379,785	176,075	201,809	99,478	310,393	-
Cost of property used for investment credit.....	260,516	2,228	13,068	37,295	65,865	34,924	20,425	31,112	10,945	10,655	9,660	8,442	15,896	-
Total receipts.....	25,628,670	170,882	2,706,958	3,283,875	6,035,959	3,431,401	2,359,927	3,079,686	1,316,220	673,227	854,216	291,677	1,424,642	-
Business receipts.....	24,984,980	168,373	2,675,323	3,252,008	5,932,132	3,330,668	2,295,130	2,956,764	1,266,459	641,476	825,441	275,172	1,366,034	-
Cost of sales and operations.....	17,318,602	117,925	1,777,305	2,214,029	4,035,712	2,265,817	1,648,653	2,145,972	856,822	468,055	576,178	173,017	1,039,117	-
Taxes paid.....	417,304	2,619	51,954	58,081	102,210	55,328	39,109	46,056	21,508	9,006	12,586	5,155	13,692	-
Interest paid.....	136,597	674	7,778	15,226	29,234	17,951	10,470	18,542	8,759	5,132	8,793	6,173	7,865	-
Depreciation.....	296,642	1,244	28,202	39,207	75,785	41,000	23,721	34,168	12,710	7,020	8,088	9,885	15,612	-
Employee benefit plans ⁴	96,020	387	4,049	4,980	18,028	13,095	10,715	12,655	7,522	4,082	5,876	2,227	12,404	-
Net income (less deficit).....	714,503	2,118	9,712	68,364	193,114	116,008	70,965	96,380	45,893	30,584	39,785	6,631	34,949	-
Net income.....	871,333	8,583	60,843	94,668	224,533	139,901	80,142	104,292	49,024	33,982	39,785	6,631	34,949	-
Income subject to tax.....	689,390	8,463	30,574	57,381	174,923	107,090	63,853	92,232	44,253	33,144	38,691	5,218	33,568	-
Income tax, total.....	266,814	3,603	6,659	14,035	53,340	38,190	26,856	44,597	22,488	17,386	20,300	2,720	16,640	-
Surcharge.....	19,390	291	(*)	320	3,234	2,917	2,189	2,775	1,921	1,557	1,778	208	1,200	-
Foreign tax credit.....	478	-	-	(*)	-	-	-	(*)	2	14	-	-	449	-
Investment credit.....	10,556	34	182	879	2,302	1,263	896	1,306	685	539	523	386	1,561	-
Distributions to stockholders except in own stock.....	167,388	4,809	15,658	16,393	24,351	22,879	21,247	10,180	15,811	4,140	11,149	5,669	15,102	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued
[Money amounts in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets												
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
WHOLESALE AND RETAIL TRADE NOT ALLOCABLE														
Number of returns.....	4,265	(*)	1,132	668	1,345	520	349	164	(*)	1	1	-	-	-
Total assets.....	1,099,224	-	24,296	47,368	230,659	179,081	252,041	301,032	(*)	10,547	34,522	-	-	-
Notes and accounts receivable, net.....	312,119	-	6,036	9,701	59,114	43,778	65,404	104,148	(*)	3,833	15,178	-	-	-
Inventories.....	388,675	-	7,742	20,276	86,287	66,679	90,692	95,825	(*)	4,165	7,932	-	-	-
Cash, Government obligations, and other current assets.....	111,178	-	4,520	6,098	28,571	18,852	24,100	24,308	(*)	1,277	2,232	-	-	-
Other investments and loans ¹	60,117	-	(*)	2,980	8,259	5,103	19,702	23,074	(*)	15	189	-	-	-
Depreciable assets.....	351,754	-	7,653	12,644	74,565	62,988	88,186	87,983	(*)	3,632	8,442	-	-	-
Less: Accumulated depreciation.....	170,361	-	3,080	6,941	33,760	27,199	47,052	47,484	(*)	2,641	-	-	-	-
Other capital assets less reserves ²	25,664	-	(*)	(*)	5,868	4,505	3,900	9,189	(*)	124	-	-	-	-
Accounts and notes payable ³	357,714	-	7,319	16,268	55,270	68,605	81,597	112,126	(*)	1,348	10,366	-	-	-
Other current liabilities.....	68,722	-	826	2,321	12,969	9,335	16,916	19,206	(*)	1,183	3,928	-	-	-
Mortgages, notes, and bonds payable in one year or more.....	91,092	-	(*)	6,832	16,818	17,183	(*)	25,356	(*)	724	5,490	-	-	-
Net worth.....	517,190	-	9,185	17,956	126,145	75,296	121,050	135,031	(*)	7,268	14,356	-	-	-
Cost of property used for investment credit.....	24,140	-	(*)	(*)	5,308	3,852	3,508	7,825	(*)	25	1,213	-	-	-
Total receipts.....	3,004,693	(*)	98,469	158,110	618,179	511,749	742,413	714,958	(*)	21,724	69,342	-	-	-
Business receipts.....	2,963,922	-	97,896	157,230	611,458	505,648	736,417	697,744	(*)	21,415	66,774	-	-	-
Cost of sales and operations.....	2,276,946	-	61,868	118,922	465,226	378,027	566,193	559,975	(*)	14,609	53,930	-	-	-
Taxes paid.....	41,102	(*)	2,078	1,985	7,728	6,958	8,475	8,563	(*)	267	4,393	-	-	-
Interest paid.....	14,537	-	28	521	1,899	2,443	3,792	4,854	(*)	47	588	-	-	-
Depreciation.....	30,148	-	1,056	1,521	7,159	5,901	5,937	7,068	(*)	204	737	-	-	-
Employee benefit plans ⁴	10,826	-	(*)	(*)	1,481	1,681	3,670	2,687	(*)	23	60	-	-	-
Net income (less deficit).....	64,226	(*)	456	3,239	15,822	4,072	14,977	18,014	(*)	1,567	3,042	-	-	-
Net income.....	71,917	(*)	2,038	3,801	16,471	7,259	15,523	19,179	(*)	1,567	3,042	-	-	-
Income subject to tax.....	66,272	(*)	(*)	3,348	14,622	7,259	15,140	17,849	(*)	1,567	3,041	-	-	-
Income tax, total.....	25,199	(*)	(*)	820	3,877	2,052	6,154	8,250	(*)	820	1,590	-	-	-
Surcharge.....	1,821	(*)	(*)	(*)	206	147	489	645	(*)	75	145	-	-	-
Foreign tax credit.....	31	-	-	-	-	-	-	-	-	-	31	-	-	-
Investment credit.....	1,190	-	(*)	(*)	254	214	187	393	(*)	1	75	-	-	-
Distributions to stockholders except in own stock.....	5,961	(*)	(*)	(*)	(*)	(*)	(*)	1,935	(*)	148	664	-	-	-
TOTAL FINANCE, INSURANCE, AND REAL ESTATE														
Number of returns.....	407,199	15,272	133,831	66,524	83,589	43,027	24,335	24,174	5,395	6,115	2,404	1,207	762	564
Total assets.....	1,202,918,139	-	2,846,090	4,802,496	13,331,352	15,083,074	16,727,145	53,348,765	38,445,469	95,155,965	83,479,547	83,983,443	117,581,549	678,133,244
Notes and accounts receivable, net.....	312,699,924	-	391,772	713,615	2,099,865	3,308,932	4,197,552	13,713,305	12,147,197	28,557,597	21,016,399	18,997,327	24,965,150	182,591,213
Inventories.....	872,792	-	13,735	16,084	61,142	49,876	23,978	80,959	67,554	53,155	84,414	24,020	30,372	367,503
Cash, Government obligations, and other current assets.....	297,031,861	-	559,015	771,578	2,023,240	1,934,389	2,388,349	13,019,403	12,199,003	28,855,107	22,569,758	20,983,515	29,432,263	162,296,241
Other investments and loans ¹	502,916,177	-	344,102	476,306	1,572,733	1,965,373	2,395,760	10,683,398	9,901,198	30,946,875	34,391,601	39,619,808	57,628,445	312,990,578
Depreciable assets.....	69,078,246	-	1,531,444	2,628,043	7,060,923	7,159,401	7,197,240	14,754,208	3,599,711	5,458,170	4,136,432	3,100,422	3,448,289	9,003,963
Less: Accumulated depreciation.....	19,038,630	-	709,632	1,057,839	2,631,350	2,417,451	2,301,976	4,056,832	816,805	1,263,248	913,144	638,209	784,513	1,447,631
Other capital assets less reserves ²	20,421,954	-	569,825	1,063,718	2,770,113	2,733,189	2,364,552	4,239,826	918,269	1,550,234	1,153,580	876,559	1,128,668	1,053,421
Accounts and notes payable ³	66,006,542	-	629,705	795,368	2,144,614	2,731,222	3,331,459	7,690,920	2,936,605	6,077,984	4,125,244	4,043,570	5,899,511	25,600,740
Other current liabilities.....	683,017,785	-	149,532	141,396	478,995	604,438	856,678	17,475,652	25,157,662	68,507,896	60,555,474	57,839,172	76,410,129	374,840,761
Mortgages, notes, and bonds payable in one year or more.....	68,354,764	-	664,600	1,366,335	4,144,992	4,950,674	5,601,043	12,426,590	3,281,017	5,194,282	4,019,423	3,476,301	4,498,179	18,731,328
Net worth.....	178,304,557	-	927,744	1,896,233	5,332,926	5,197,481	5,090,054	12,278,333	5,287,108	11,076,516	10,083,685	11,666,352	18,479,942	90,988,183
Cost of property used for investment credit.....	2,666,551	62,901	17,957	25,393	47,101	49,456	52,467	112,955	60,435	128,440	99,094	117,350	318,165	1,574,837
Total receipts.....	146,905,082	2,748,481	2,000,500	1,669,863	3,488,227	3,208,487	3,430,375	8,254,550	4,130,571	9,207,828	8,221,953	9,047,582	12,843,780	78,652,885
Business receipts.....	76,636,579	1,380,354	1,415,654	1,000,617	1,741,866	1,472,366	1,612,895	4,021,550	1,862,967	3,637,412	3,432,933	3,949,294	6,219,831	44,888,840
Cost of sales and operations.....	38,352,934	570,018	350,108	255,157	300,442	308,878	416,500	1,287,238	651,402	1,471,843	1,465,323	2,021,481	3,137,042	26,117,502
Taxes paid.....	4,760,934	90,449	119,508	140,707	341,625	304,791	289,329	543,253	165,270	298,306	238,275	240,818	320,600	1,668,003
Interest paid.....	24,651,531	77,373	113,080	113,080	320,463	418,263	504,699	1,367,882	924,909	2,426,989	2,158,598	2,103,401	2,669,082	10,804,509
Depreciation.....	3,531,061	69,733	89,554	123,532	306,454	296,417	297,604	586,478	149,660	245,278	185,554	150,731	176,231	853,835
Employee benefit plans ⁴	1,337,045	21,144	8,142	9,289	26,782	16,989	25,621	62,265	31,566	71,464	87,856	73,265	115,172	470,790
Net income (less deficit).....	15,074,693	60,793	59,491	123,898	473,154	446,530	437,627	856,185	346,131	868,787	784,123	879,355	1,547,048	8,191,571
Net income.....	16,998,989	201,658	207,273	215,921	621,888	586,427	579,204	1,240,150	473,441	1,019,455	894,052	1,025,121	1,604,047	8,330,352
Income subject to tax.....	9,534,666	149,184	122,220	171,185	498,538	478,476	478,343	956,392	354,446	728,807	546,367	600,684	4,024,799	4,024,799
Income tax, total.....	4,226,244	63,913	28,825	43,821	136,006	146,295	167,980	383,706	146,349	319,912	251,428	201,731	299,404	2,036,774
Surcharge.....	360,686	5,198	414	1,014	5,919	9,779	13,304	32,109	28,106	28,563	22,318	18,138	26,932	184,317
Foreign tax credit.....	177,557	6,104	76	(*)	376	839	38	4,662	1,321	8,112	1,516	10,159	7,269	137,048
Investment credit.....	96,647	1,135	99	363	1,578	1,355	2,190	4,341	2,596	5,980	4,749	6,275	60,791	60,791
Distributions to stockholders except in own stock.....	7,395,002	247,098	90,476	65,090	125,093	126,851	144,510	287,088	138,768	317,784	303,902	491,206	888,170	4,168,966

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued
[Money amounts in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets												
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
FINANCE, INSURANCE, AND REAL ESTATE: BANKING														
Number of returns.....	13,496	194	(*)		219		4,546	2,779	3,219	1,163	543	340	291	
Total assets.....	575,565,535	-	(*)		75,487		13,430,908	19,990,953	49,905,391	40,239,578	37,749,759	53,202,428	360,967,932	
Notes and accounts receivable, net.....	254,539,897	-	(*)		28,179		6,024,929	9,420,281	23,252,671	18,130,557	15,618,848	20,523,905	161,539,840	
Inventories.....	11,895	-	-		-		-	92	140	6	6	202	11,455	
Cash, Government obligations, and other current assets.....	218,629,070	-	(*)		44,408		6,736,360	9,453,994	22,414,581	16,593,061	14,466,429	19,840,997	129,077,173	
Other investments and loans ¹	88,669,358	-	-		(*)		486,245	798,518	3,335,065	4,700,550	6,915,146	11,825,252	60,608,117	
Depreciable assets.....	8,510,155	-	(*)		2,485		169,175	314,058	795,592	670,812	618,588	788,288	5,150,616	
Less: Accumulated depreciation.....	1,594,614	-	(*)		976		34,204	66,983	169,037	162,566	145,453	146,509	868,641	
Other capital assets less reserves ²	804,496	-	-		(*)		10,022	31,260	102,062	89,226	85,148	92,584	393,956	
Accounts and notes payable ³	4,062,374	-	-		801		25,588	69,587	113,097	92,403	154,221	125,367	3,481,310	
Other current liabilities.....	514,355,746	-	(*)		50,283		11,974,356	18,085,546	45,362,939	36,531,670	34,230,515	48,232,349	319,886,566	
Mortgages, notes, and bonds payable in one year or more.....	6,212,704	-	-		(*)		7,705	21,606	76,170	107,378	102,989	234,138	5,662,546	
Net worth.....	40,009,755	-	(*)		23,801		1,341,562	1,632,974	3,763,697	2,854,195	2,604,415	3,625,835	24,161,896	
Cost of property used for investment credit.....	1,480,449	10,066	-		435		15,121	27,072	56,510	48,036	44,999	242,184	1,036,026	
Total receipts.....	30,232,237	887,187	(*)		6,585		722,330	1,057,767	2,648,893	2,132,542	2,003,172	2,762,991	18,006,824	
Business receipts.....	3,751,175	102,615	(*)		(*)		66,105	94,758	257,543	204,714	178,051	265,328	2,574,708	
Cost of sales and operations.....	70,685	283	-		-		-	-	827	886	571	2,573	65,545	
Taxes paid.....	846,730	25,414	(*)		234		21,098	72,271	57,900	53,846	75,518	511,344	5,118,863	
Interest paid.....	12,632,731	439,749	-		619		214,725	354,524	953,310	813,304	840,708	1,183,867	7,831,925	
Depreciation.....	705,259	18,276	(*)		197		16,897	26,785	43,517	48,023	43,517	55,169	433,950	
Employee benefit plans ⁴	514,867	9,596	-		-		6,735	12,224	35,518	31,064	30,012	45,717	344,001	
Net income (less deficit).....	2,272,717	40,037	(*)		51		108,132	119,864	263,142	189,693	136,488	208,977	1,206,235	
Net income.....	2,403,108	61,630	(*)		(*)		112,627	127,631	274,758	199,289	145,742	223,215	1,257,079	
Income subject to tax.....	2,248,752	57,904	(*)		(*)		109,021	123,565	262,382	187,148	130,806	204,608	1,172,230	
Income tax, total.....	1,079,785	29,288	(*)		(*)		34,441	47,799	116,124	88,138	63,335	101,600	598,776	
Surcharge.....	97,604	2,618	(*)		(*)		2,806	4,377	10,604	7,984	5,740	9,216	54,253	
Foreign tax credit.....	87,978	4,001	-		-		(*)	(*)	46	16	28	211	83,336	
Investment credit.....	46,487	379	-		(*)		602	1,518	3,438	2,613	2,262	3,543	32,132	
Distributions to stockholders except in own stock.....	1,481,431	34,467	-		(*)		28,701	40,618	111,905	79,549	72,162	116,203	997,730	
FINANCE, INSURANCE, AND REAL ESTATE: CREDIT AGENCIES OTHER THAN BANKS														
Number of returns.....	54,722	3,592	16,184	5,679	7,372	7,191	5,397	4,749	1,312	1,797	783	383	199	84
Total assets.....	204,724,286	-	321,136	402,557	1,197,881	2,567,585	3,724,383	10,408,769	9,471,236	28,480,739	27,312,652	26,531,116	30,251,691	64,054,541
Notes and accounts receivable, net.....	34,379,344	-	115,856	186,589	662,595	1,928,724	2,805,261	4,793,129	1,841,845	3,422,722	1,327,865	1,635,944	1,985,361	13,673,453
Inventories.....	339,912	-	(*)	(*)	(*)	(*)	(*)	3,960	7,457	6,709	15,038	6,778	27,756	265,771
Cash, Government obligations, and other current assets.....	19,681,366	-	87,640	89,450	176,669	183,407	207,275	1,024,862	993,985	2,811,580	2,918,771	2,854,585	2,904,279	5,428,863
Other investments and loans ¹	143,991,216	-	79,303	64,737	206,366	305,536	482,314	4,160,609	6,358,451	21,486,698	22,241,724	21,342,330	24,254,616	43,008,532
Depreciable assets.....	4,226,845	-	16,842	32,493	67,413	91,540	85,280	252,840	164,610	490,127	444,155	511,905	646,141	1,423,499
Less: Accumulated depreciation.....	1,154,319	-	7,171	16,129	28,251	31,684	36,859	92,744	52,558	127,325	119,524	120,363	126,269	395,442
Other capital assets less reserves ²	1,040,458	-	15,720	34,045	71,154	64,020	52,244	127,249	44,612	133,838	112,487	86,436	177,778	120,875
Accounts and notes payable ³	31,492,799	-	101,000	55,431	283,600	810,686	1,331,416	2,917,880	1,469,557	3,393,435	2,240,695	2,113,095	2,936,360	13,839,644
Other current liabilities.....	132,795,218	-	36,824	9,515	86,371	227,411	348,047	4,232,049	6,565,247	21,566,390	22,348,719	21,352,045	23,485,869	32,536,731
Mortgages, notes, and bonds payable in one year or more.....	18,164,109	-	25,410	34,914	138,403	265,591	321,383	838,342	494,668	1,079,740	857,957	1,123,327	1,815,022	11,169,352
Net worth.....	15,374,607	-	95,101	248,113	504,436	759,632	950,851	1,527,454	691,321	1,633,050	1,234,260	1,205,022	1,274,232	5,251,135
Cost of property used for investment credit.....	386,290	11,323	(*)	1,078	1,621	4,087	3,365	17,102	6,468	20,696	17,492	21,494	260,062	
Total receipts.....	16,081,182	676,712	90,443	77,024	249,959	446,081	573,079	1,232,742	686,490	1,931,120	1,812,515	1,746,239	1,972,604	4,586,174
Business receipts.....	4,219,001	425,337	51,156	32,114	94,525	160,079	232,163	513,864	137,798	263,002	219,489	193,429	242,154	1,653,891
Cost of sales and operations.....	749,406	113,314	(*)	(*)	6,893	(*)	(*)	93,672	5,604	2,883	11,211	15,725	36,071	453,348
Taxes paid.....	311,288	13,155	4,485	4,057	10,137	16,001	16,666	28,939	14,275	34,062	30,966	28,622	42,018	67,905
Interest paid.....	8,467,936	271,757	5,019	4,996	28,146	84,394	127,984	390,626	376,202	1,183,731	1,126,253	1,089,171	1,251,642	2,528,015
Depreciation.....	277,334	17,458	1,528	2,191	4,708	5,840	5,870	15,245	9,238	26,012	20,933	29,268	26,958	112,085
Employee benefit plans ⁴	102,314	4,837	(*)	(*)	2,187	3,020	2,925	7,265	4,268	12,904	12,303	11,948	11,550	28,437
Net income (less deficit).....	835,623	-47,028	-1,079	5,610	23,357	59,425	72,450	82,644	12,503	102,867	98,038	20,947	99,767	306,122
Net income.....	1,263,399	27,615	16,972	17,796	49,691	82,013	103,565	162,430	44,080	121,640	108,665	98,012	107,573	323,347
Income subject to tax.....	1,135,243	19,346	8,216	14,369	36,006	72,486	97,393	148,849	41,731	116,661	104,686	92,065	93,451	289,984
Income tax, total.....	499,741	7,381	1,786	3,955	10,228	22,444	33,755	62,808	16,579	48,782	49,617	45,382	47,341	149,683
Surcharge.....	42,011	537	72	145	455	1,381	2,617	5,089	1,349	4,279	4,396	4,034	4,254	13,403
Foreign tax credit.....	12,232	216	-	(*)	-	(*)	-	3,352	(*)	491	232	570	112	7,227
Investment credit.....	18,730	353	(*)	(*)	1	37	46	378	261	537	604	711	695	15,107
Distributions to stockholders except in own stock.....	427,899	56,243	9,684	21,022	13,430	19,517	14,243	36,164	9,374	20,669	26,519	18,254	22,186	160,594

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued
(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of total assets												
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
FINANCE, INSURANCE, AND REAL ESTATE: SECURITY AND COMMODITY BROKERS, DEALERS, EXCHANGES AND SERVICES														
Number of returns.....	3,390	107	1,165	(*)	437	287	282	599	72	82	32	19	11	5
Total assets.....	16,264,290	-	15,253	(*)	67,129	100,039	192,725	1,346,477	495,673	1,479,549	1,115,233	1,392,966	1,817,802	8,520,462
Notes and accounts receivable, net.....	7,498,371	-	2,532	(*)	19,861	23,899	51,927	437,422	209,976	687,647	746,051	788,451	1,043,911	3,484,474
Inventories.....	1,474	-	-	-	-	-	-	-	-	1,274	-	-	-	-
Cash, Government obligations, and other current assets.....	6,290,854	-	8,647	(*)	28,224	43,776	73,238	663,531	176,238	329,288	225,395	298,238	659,196	3,675,279
Other investments and loans ¹	1,618,975	-	(*)	(*)	15,315	20,895	58,204	192,899	93,602	92,493	93,895	57,607	55,489	931,745
Depreciable assets.....	252,568	-	2,998	(*)	4,545	6,205	9,423	39,266	11,705	42,617	29,291	43,071	22,335	41,321
Less: Accumulated depreciation.....	90,396	-	1,372	(*)	2,475	2,583	2,890	14,498	4,678	17,351	8,512	22,681	7,875	4,516
Other capital assets less reserves ²	36,029	-	(*)	(*)	(*)	(*)	(*)	2,203	226	4,836	4,292	12,378	701	1,807
Accounts and notes payable ³	9,441,279	-	3,330	(*)	22,075	31,492	57,641	625,277	237,068	763,409	746,380	704,097	1,404,221	4,795,692
Other current liabilities.....	3,526,610	-	5,160	(*)	5,937	10,092	27,126	215,490	51,231	130,393	133,133	246,310	204,739	2,495,391
Mortgages, notes, and bonds payable in one year or more.....	501,571	-	(*)	(*)	(*)	(*)	(*)	77,836	(*)	28,702	(*)	53,564	129,410	26,713
Net worth.....	1,823,370	-	-13,221	(*)	35,419	47,440	83,952	349,737	142,570	229,499	145,580	162,189	122,407	503,676
Cost of property used for investment credit.....	66,252	2,950	(*)	(*)	679	454	(*)	6,052	2,095	9,746	5,534	9,201	10,920	17,810
Total receipts.....	3,704,686	66,652	31,870	(*)	47,917	47,952	114,327	535,416	208,242	389,070	300,484	358,522	361,264	-221,714
Business receipts.....	908,612	(*)	(*)	(*)	(*)	(*)	(*)	128,007	39,654	71,969	110,544	151,785	180,872	137,718
Cost of sales and operations.....	8,252	(*)	(*)	-	-	(*)	-	10	4,855	7	7	7	-	-
Taxes paid.....	118,762	2,124	865	(*)	1,666	1,449	4,205	17,739	6,320	14,234	3,612	13,373	10,316	37,404
Interest paid.....	270,038	2,873	1,188	(*)	228	1,078	3,019	12,218	5,407	18,592	18,592	18,592	30,787	160,700
Depreciation.....	27,252	(*)	447	(*)	407	605	1,040	4,010	1,129	3,021	2,431	2,322	2,773	8,661
Employee benefit plans ⁴	89,720	846	(*)	(*)	(*)	860	(*)	14,534	4,443	10,844	7,018	5,952	3,172	32,280
Net income (less deficit).....	776,542	10,128	-305	(*)	6,844	7,893	35,617	132,768	55,629	100,984	67,702	56,605	50,402	251,129
Net income.....	802,715	(*)	1,837	(*)	7,558	9,309	35,755	140,466	57,308	101,834	71,645	56,967	50,888	253,577
Income subject to tax.....	775,316	(*)	1,786	(*)	7,179	8,721	32,049	131,244	56,430	98,837	68,376	54,523	50,151	250,802
Income tax, total.....	383,519	(*)	450	(*)	2,250	3,601	14,221	64,304	27,489	48,762	33,819	27,175	25,479	128,861
Surcharge.....	33,084	(*)	49	(*)	154	274	1,140	5,385	2,298	4,240	2,881	2,396	2,152	11,522
Foreign tax credit.....	2,253	(*)	-	-	-	-	(*)	685	44	176	223	193	912	-
Investment credit.....	3,077	93	(*)	(*)	(*)	(*)	28	257	124	372	480	399	1,018	-
Distributions to stockholders except in own stock.....	46,153	(*)	(*)	-	(*)	(*)	(*)	6,871	5,049	4,579	5,479	672	1,065	16,126
FINANCE, INSURANCE, AND REAL ESTATE: HOLDING AND OTHER INVESTMENT COMPANIES														
Number of returns.....	33,824	1,824	12,953	4,426	5,872	3,476	2,079	2,250	291	273	139	99	84	58
Total assets.....	79,536,345	-	226,180	308,047	931,929	1,227,922	1,452,881	4,654,456	2,022,460	4,229,102	4,852,078	6,948,167	12,587,981	40,095,142
Notes and accounts receivable, net.....	4,464,604	-	48,720	60,602	156,895	187,570	514,518	181,831	407,118	271,166	385,029	982,751	1,104,578	-
Inventories.....	5,500	-	(*)	(*)	(*)	(*)	(*)	(*)	-	898	679	48	310	-
Cash, Government obligations, and other current assets.....	8,499,333	-	53,009	67,958	216,093	243,295	311,424	924,560	433,782	768,757	666,505	862,069	1,234,691	2,717,190
Other investments and loans ¹	63,891,084	-	83,355	118,978	420,602	645,456	785,719	2,826,334	1,254,754	2,700,406	3,429,254	5,496,536	10,103,635	36,026,055
Depreciable assets.....	1,476,005	-	29,743	23,592	51,200	94,296	57,038	172,683	97,973	279,803	279,803	79,941	162,445	241,497
Less: Accumulated depreciation.....	430,029	-	17,722	13,856	17,597	45,874	22,905	53,657	32,828	52,368	51,511	14,953	52,122	54,636
Other capital assets less reserves ²	961,727	-	18,064	43,260	90,018	83,018	66,277	159,124	35,492	120,421	138,255	109,506	64,815	33,477
Accounts and notes payable ³	3,964,968	-	44,700	43,426	74,527	116,637	107,379	408,742	222,343	466,663	322,558	418,646	666,626	1,072,721
Other current liabilities.....	2,111,409	-	9,029	5,335	24,055	30,270	49,222	119,833	32,720	253,924	111,056	190,652	724,610	560,703
Mortgages, notes, and bonds payable in one year or more.....	4,320,944	-	9,249	23,099	85,607	136,670	236,592	466,493	211,708	432,993	528,020	585,357	1,104,099	501,057
Net worth.....	64,174,177	-	131,592	202,326	666,434	855,017	933,284	3,467,125	1,476,432	2,903,358	3,599,706	5,359,040	9,125,247	35,454,616
Cost of property used for investment credit.....	33,951	33	112	(*)	893	3,119	2,211	3,713	2,446	4,674	3,001	244	1,225	12,143
Total receipts.....	8,083,855	31,327	56,220	36,884	95,037	123,155	157,208	445,889	176,385	461,558	493,592	669,888	1,152,452	4,184,260
Business receipts.....	337,133	(*)	5,230	3,652	5,993	7,126	9,661	28,354	(*)	63,742	44,010	14,746	16,737	123,875
Cost of sales and operations.....	99,546	(*)	(*)	(*)	3,057	2,936	6,547	13,186	(*)	33,636	6,814	11,025	12,055	6,879
Taxes paid.....	98,650	1,051	2,037	1,762	5,165	6,261	5,631	11,204	5,927	8,646	10,940	5,153	10,270	24,603
Interest paid.....	382,128	1,760	2,185	3,240	7,075	10,684	19,709	45,417	23,335	50,333	43,562	39,016	90,117	45,695
Depreciation.....	71,389	170	2,433	1,853	2,625	4,433	3,656	10,663	2,749	6,215	8,575	2,805	5,987	19,225
Employee benefit plans ⁴	12,910	(*)	254	488	(*)	63	378	3,178	(*)	1,539	670	632	787	3,832
Net income (less deficit).....	6,312,436	11,603	9,195	12,048	38,613	55,738	63,264	210,523	105,500	271,485	337,004	545,288	893,498	3,758,677
Net income.....	6,442,136	17,289	18,574	15,304	50,731	70,613	79,973	239,369	109,385	289,388	347,866	550,771	894,196	3,758,677
Income subject to tax.....	582,795	13,088	10,859	10,448	30,953	46,885	48,620	110,867	42,904	78,947	39,456	14,490	45,811	-
Income tax, total.....	198,464	4,560	2,856	2,352	8,465	13,641	15,634	35,877	13,387	33,461	29,309	18,336	6,479	14,107
Surcharge.....	16,028	317	76	25	356	871	1,187	3,001	1,163	3,010	2,534	579	1,249	-
Foreign tax credit.....	24,613	1,304	76	(*)	360	726	24	1,124	296	7,165	865	8,422	3,331	915
Investment credit.....	1,238	1	(*)	(*)	7	39	28	188	150	214	201	13	47	350
Distributions to stockholders except in own stock.....	4,083,461	20,755	12,009	4,852	27,138	30,890	41,008	115,696	66,804	140,758	157,356	360,444	624,898	2,480,853

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued
(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of total assets												
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE CARRIERS														
Number of returns.....	5,116	102	949	506	422	505	432	1,111	284	308	158	118	108	113
Total assets.....	244,080,462	-	19,710	34,845	75,335	182,217	313,515	2,766,615	1,989,512	4,849,979	5,574,864	8,236,581	16,575,061	203,462,228
Notes and accounts receivable, net.....	3,078,047	-	2,966	8,536	10,023	13,224	10,318	36,406	44,960	88,985	62,846	74,792	125,279	2,549,712
Inventories.....	95,228	-	-	-	-	-	-	-	-	-	5,529	387	1,188	88,124
Cash, Government obligations, and other current assets.....	33,758,105	-	8,319	11,189	33,578	97,738	178,938	1,240,391	740,281	1,714,265	1,767,271	2,204,917	4,541,756	21,219,462
Other investments and loans ¹	197,332,602	-	3,164	2,786	26,790	52,812	97,378	1,225,332	1,074,332	2,683,171	3,417,975	5,419,418	11,030,499	172,298,945
Depreciable assets.....	3,010,844	-	2,434	9,356	2,472	10,704	11,540	121,946	47,864	134,089	133,695	191,417	285,061	2,060,266
Less: Accumulated depreciation.....	187,142	-	1,024	4,098	(*)	3,856	(*)	29,506	(*)	11,608	4,317	4,311	22,774	99,206
Other capital assets less reserves ²	134,195	-	(*)	(*)	(*)	(*)	(*)	12,365	(*)	7,055	1,927	4,217	12,206	90,482
Accounts and notes payable ³	2,685,091	-	3,209	(*)	10,261	13,300	(*)	64,472	28,264	60,802	37,654	42,476	47,632	2,338,863
Other current liabilities.....	27,730,557	-	1,860	1,559	9,389	15,613	34,296	383,453	302,964	984,500	1,264,281	1,728,051	3,659,344	19,345,247
Mortgages, notes, and bonds payable in one year or more.....	959,830	-	(*)	(*)	(*)	(*)	(*)	31,071	3,317	24,978	19,380	41,642	36,747	789,524
Net worth.....	35,936,207	-	8,167	3,385	36,526	104,190	148,187	1,260,832	657,131	1,405,218	1,457,625	1,749,693	3,703,434	25,401,819
Cost of property used for investment credit.....	361,331	37,748	(*)	2,277	252	336	501	6,488	2,583	11,553	9,174	17,960	28,059	244,082
Total receipts.....	69,005,992	780,257	28,713	72,030	42,792	92,707	180,834	1,548,028	1,060,824	2,541,531	2,648,712	3,596,876	5,959,911	50,452,777
Business receipts.....	56,812,345	709,247	27,398	56,545	37,212	80,854	163,671	1,387,125	947,061	2,305,557	2,378,481	3,180,815	5,212,349	40,326,030
Cost of sales and operations.....	34,694,192	406,698	9,764	23,139	10,969	18,663	56,864	652,799	475,493	1,243,722	1,289,198	1,913,624	3,027,836	25,565,423
Taxes paid.....	1,441,408	18,882	619	1,172	626	1,874	3,508	33,359	23,019	57,802	55,470	92,089	130,783	1,022,205
Interest paid.....	261,105	2,742	112	1,689	743	1,053	710	5,260	2,580	8,181	7,197	9,146	12,880	208,812
Depreciation.....	353,609	5,467	438	1,515	333	706	1,083	7,405	3,732	9,745	11,329	16,269	24,985	270,602
Employee benefit plans ⁴	487,105	5,267	(*)	(*)	386	457	1,364	9,653	3,860	12,153	13,759	22,322	40,155	376,055
Net income (less deficit).....	3,141,990	17,310	2,017	-407	1,702	5,220	2,649	15,733	14,786	49,006	68,566	82,488	231,173	2,652,047
Net income.....	3,442,946	21,662	2,727	2,832	3,876	9,241	10,063	79,680	48,210	93,812	94,762	104,695	251,075	2,720,311
Income subject to tax.....	2,670,478	5,933	1,860	746	2,383	7,316	6,815	50,893	25,181	49,776	52,443	54,607	162,340	2,250,185
Income tax, total.....	1,335,399	3,102	618	173	601	2,549	2,248	21,855	12,165	24,223	24,468	26,573	79,399	1,137,425
Surcharge.....	121,139	280	34	(⁵)	17	218	202	1,984	1,096	2,176	2,209	2,406	7,208	103,309
Foreign tax credit.....	48,449	582	-	-	(⁵)	-	-	1	(*)	25	221	864	2,066	44,631
Investment credit.....	14,525	295	1	(*)	16	34	21	205	83	335	275	789	1,042	11,429
Distributions to stockholders except in own stock.....	667,471	17,014	(*)	(*)	(*)	947	735	7,028	4,029	15,421	19,241	23,089	68,972	509,402
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE AGENTS, BROKERS, AND SERVICE														
Number of returns.....	28,772	574	15,614	5,449	4,857	1,355	561	306	27	21	5	2	1	-
Total assets.....	3,808,219	-	280,670	386,981	768,942	459,782	402,400	592,183	200,301	307,878	181,206	101,682	126,194	-
Notes and accounts receivable, net.....	1,482,665	-	91,961	162,023	320,301	182,656	164,912	283,705	82,544	126,633	23,128	15,951	28,851	-
Inventories.....	(*)	-	(*)	-	(*)	(*)	(*)	-	-	(*)	-	-	-	-
Cash, Government obligations, and other current assets.....	974,075	-	99,920	85,759	173,007	115,127	96,809	120,149	79,834	102,026	50,463	18,370	32,611	-
Other investments and loans ¹	677,071	-	25,502	28,109	92,693	85,379	75,609	136,897	(*)	56,867	82,573	57,910	9,086	-
Depreciable assets.....	457,059	-	52,978	57,674	91,287	54,789	67,757	57,408	10,382	25,468	27,460	6,573	5,283	-
Less: Accumulated depreciation.....	195,724	-	24,925	25,144	40,603	23,996	25,011	27,185	3,221	8,933	13,008	1,483	2,215	-
Other capital assets less reserves ²	67,519	-	2,692	7,856	23,572	10,798	10,636	8,074	1,063	474	2,001	-	353	-
Accounts and notes payable ³	1,870,136	-	135,888	180,516	332,723	235,981	194,936	375,319	151,351	151,039	27,879	21,534	62,970	-
Other current liabilities.....	233,915	-	16,664	19,391	43,347	22,863	26,433	30,640	16,741	27,616	21,187	-	9,033	-
Mortgages, notes, and bonds payable in one year or more.....	254,775	-	14,450	24,721	61,501	37,730	31,394	41,699	(*)	22,165	18,710	-	233	-
Net worth.....	1,235,373	(*)	86,500	144,749	304,382	140,952	140,178	134,606	29,463	79,092	65,796	55,697	53,958	-
Cost of property used for investment credit.....	38,789	(*)	7,744	3,253	7,149	4,624	4,920	3,919	1,064	2,313	1,857	783	1,061	-
Total receipts.....	3,321,428	41,825	600,057	402,716	609,966	383,593	310,844	413,824	90,467	197,496	134,604	41,151	94,885	-
Business receipts.....	3,143,565	41,107	586,688	389,230	584,132	361,059	286,602	399,853	82,600	177,488	129,723	16,629	89,254	-
Cost of sales and operations.....	778,379	(*)	183,652	90,228	71,532	84,286	(*)	184,142	(*)	8,723	21,846	-	498	-
Taxes paid.....	80,725	605	11,536	9,890	14,203	11,634	6,535	10,666	2,430	5,433	3,500	487	3,806	-
Interest paid.....	26,472	101	2,602	3,393	5,565	4,691	2,850	3,157	1,050	1,773	1,253	8	29	-
Depreciation.....	53,007	376	8,245	6,547	10,951	5,862	7,057	5,205	1,137	3,922	2,620	546	539	-
Employee benefit plans ⁴	64,676	89	5,420	4,842	12,270	6,149	6,563	8,303	2,961	10,544	3,625	220	3,690	-
Net income (less deficit).....	292,215	1,546	23,416	21,622	54,058	28,600	26,578	42,440	9,373	17,637	15,281	22,972	28,692	-
Net income.....	326,201	2,332	40,936	26,975	56,589	31,419	27,157	43,953	9,443	18,932	16,801	22,972	28,692	-
Income subject to tax.....	258,323	1,988	17,672	20,432	39,709	28,030	24,580	34,023	8,595	16,161	16,441	22,085	28,607	-
Income tax, total.....	100,219	705	4,152	5,844	11,047	9,237	9,641	16,201	4,313	8,250	8,658	7,086	15,085	-
Surcharge.....	7,793	52	32	200	609	713	867	3,424	347	787	643	-	1,371	-
Foreign tax credit.....	1,643	(*)	-	-	(*)	-	(*)	(*)	286	1	23	-	1,326	-
Investment credit.....	1,153	(*)	49	64	96	145	214	207	45	145	95	23	70	-
Distributions to stockholders except in own stock.....	78,234	(*)	12,047	7,202	14,857	1,159	5,654	10,082	(*)	3,113	4,990	1,463	14,600	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued
(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of total assets												
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
FINANCE, INSURANCE, AND REAL ESTATE: REAL ESTATE														
Number of returns.....	267,879	8,879	86,764	50,085	64,609	30,181	15,514	10,613	630	415	124	43	19	3
Total assets.....	78,939,002	-	1,980,042	3,642,210	10,286,674	10,534,049	10,587,270	20,149,657	4,275,334	6,203,327	4,203,936	3,623,172	3,026,392	1,032,939
Notes and accounts receivable, net.....	7,256,996	-	129,050	293,515	928,635	995,444	952,229	1,573,196	365,760	571,821	454,786	478,312	275,092	239,156
Inventories.....	418,699	-	11,645	15,906	58,481	48,802	23,213	73,683	60,097	43,974	63,028	16,861	916	2,153
Cash, Government obligations, and other current assets.....	9,199,058	-	299,413	903,460	1,393,930	1,240,887	1,493,303	2,309,550	320,299	704,610	348,292	188,307	218,733	178,274
Other investments and loans ¹	6,735,871	-	150,917	256,134	810,967	855,295	896,363	1,655,082	295,059	592,475	425,630	330,861	349,868	117,184
Depreciable assets.....	51,144,770	-	1,425,908	2,560,445	6,843,981	6,901,835	6,965,166	13,944,190	2,953,119	3,784,483	2,551,216	1,643,927	1,538,736	86,764
Less: Accumulated depreciation.....	15,386,406	-	657,173	996,773	2,541,730	2,309,442	2,209,888	3,805,038	655,126	876,626	553,706	328,965	426,749	29,190
Other capital assets less reserves ²	17,377,530	-	332,927	977,753	2,584,030	2,568,390	2,230,008	3,920,789	804,764	1,181,548	805,392	578,874	780,231	412,824
Accounts and notes payable ³	12,489,895	-	341,578	494,368	1,421,409	1,523,126	1,619,177	3,273,242	708,435	1,132,539	657,675	589,501	656,335	72,510
Other current liabilities.....	2,264,330	-	78,473	100,965	307,330	297,674	327,785	519,921	103,213	182,134	145,428	91,099	94,185	16,123
Mortgages, notes, and bonds payable in one year or more.....	37,940,831	-	597,403	1,278,490	3,858,111	4,504,632	4,995,628	10,963,444	2,545,241	3,529,534	2,434,414	1,493,576	1,281,227	459,131
Net worth.....	19,751,068	-	618,225	1,281,012	3,784,872	3,279,366	2,824,068	4,197,017	657,217	1,062,602	726,523	530,296	574,829	215,041
Cost of property used for investment credit.....	299,489	679	8,955	18,096	36,501	36,836	40,357	60,560	18,707	22,948	22,669	14,000	14,467	7,714
Total receipts.....	16,475,702	264,521	1,189,251	1,056,845	2,442,321	2,114,822	2,091,018	3,356,321	850,396	1,438,160	699,504	631,734	539,673	201,136
Business receipts.....	7,464,748	93,273	732,519	503,987	1,004,421	849,426	889,268	1,499,042	549,135	498,111	345,972	213,839	213,137	72,618
Cost of sales and operations.....	1,952,474	27,243	141,613	151,466	207,991	201,782	241,166	342,297	161,506	177,197	135,361	80,536	58,009	26,307
Taxes paid.....	1,863,371	29,218	99,819	123,242	309,802	267,556	252,721	420,248	84,341	105,858	70,887	47,248	47,889	4,542
Interest paid.....	2,611,121	43,301	66,267	99,583	278,704	316,350	349,891	696,479	161,811	214,454	148,399	106,760	99,760	29,362
Depreciation.....	2,042,938	27,463	76,414	111,108	287,429	278,955	278,880	527,053	104,890	133,967	91,643	56,004	59,820	9,312
Employee benefit plans ⁴	65,453	247	1,988	1,980	9,986	6,440	11,462	12,597	3,299	4,354	3,025	2,179	5,101	2,885
Net income (less deficit).....	1,443,170	27,197	26,149	83,976	348,598	290,121	236,436	263,945	28,476	63,666	7,839	14,867	34,539	17,361
Net income.....	2,318,484	57,508	126,129	151,065	453,365	383,832	321,730	461,625	55,024	119,091	45,962	48,408	48,408	17,361
Income subject to tax.....	1,863,759	37,391	81,778	123,506	382,230	315,038	267,925	371,495	56,640	95,523	38,326	31,683	47,037	15,787
Income tax, total.....	629,017	12,288	18,963	30,978	94,823	94,823	92,216	148,220	24,617	40,310	17,419	13,844	24,021	7,922
Surcharge.....	43,027	833	151	612	4,328	6,322	7,285	12,420	2,051	3,906	1,527	1,259	2,152	581
Foreign tax credit.....	389	1	(*)	(*)	16	(*)	(*)	26	(*)	55	5	52	30	27
Investment credit.....	11,437	14	49	299	1,439	1,084	1,853	2,504	415	939	690	917	479	755
Distributions to stockholders except in own stock.....	610,353	112,783	55,698	31,308	69,406	74,290	81,629	82,546	10,957	21,339	10,768	15,122	40,246	4,261
TOTAL SERVICES														
Number of returns.....	228,904	8,017	130,650	33,203	31,670	13,552	6,644	4,424	369	236	68	30	28	13
Total assets.....	47,234,275	-	2,162,835	2,399,206	4,976,860	4,733,339	4,634,470	8,483,983	2,517,904	3,987,505	2,372,864	2,061,095	4,133,754	5,170,460
Notes and accounts receivable, net.....	7,920,599	-	377,732	410,041	843,076	754,194	707,900	1,330,648	470,959	728,856	462,231	421,108	605,298	808,556
Inventories.....	2,344,985	-	105,962	113,115	180,966	158,387	150,536	245,934	104,293	94,316	94,942	55,274	247,488	793,772
Cash, Government obligations, and other current assets.....	6,015,182	-	506,932	421,584	767,756	627,543	548,355	979,003	268,209	457,486	276,806	172,697	450,480	538,331
Other investments and loans ¹	6,525,946	-	127,069	173,260	392,079	322,362	340,956	852,415	363,619	706,290	512,685	401,684	755,767	1,577,760
Depreciable assets.....	31,233,837	-	1,772,795	1,866,360	3,990,978	3,906,319	3,769,310	6,275,327	1,516,248	1,859,350	1,312,159	1,176,478	2,521,515	1,266,998
Less: Accumulated depreciation.....	12,166,836	-	978,655	897,355	1,826,361	1,611,580	1,479,541	2,366,745	522,632	699,623	435,243	364,559	655,220	333,322
Other capital assets less reserves ²	3,092,859	-	85,763	171,161	403,143	391,035	417,214	716,683	154,471	240,240	65,791	91,481	99,322	256,555
Accounts and notes payable ³	10,369,702	-	610,673	503,606	1,095,702	1,008,780	1,146,644	1,880,852	572,993	822,183	680,579	508,887	727,617	811,186
Other current liabilities.....	3,395,437	-	216,038	172,594	311,890	281,260	305,801	507,021	121,532	231,583	166,380	82,522	242,559	756,237
Mortgages, notes, and bonds payable in one year or more.....	13,420,267	-	317,388	462,381	1,107,603	1,437,073	1,481,873	2,822,792	767,786	1,051,766	580,232	696,702	1,351,369	1,343,302
Net worth.....	15,777,473	-	580,000	957,549	1,979,584	1,634,871	1,397,929	2,575,830	821,605	1,220,730	804,526	613,355	1,451,863	1,739,631
Cost of property used for investment credit.....	2,551,046	26,671	140,108	174,644	300,270	261,571	255,091	430,304	108,082	143,468	78,491	98,635	345,121	183,590
Total receipts.....	51,046,273	516,685	7,268,531	4,717,277	7,416,885	5,799,822	4,831,548	7,455,660	1,757,708	3,156,305	2,270,016	1,223,374	2,248,014	2,384,448
Business receipts.....	48,542,750	491,336	7,102,346	4,598,002	7,148,489	5,533,450	4,579,571	6,964,418	1,612,327	2,952,663	2,152,905	1,161,220	2,096,811	2,149,212
Cost of sales and operations.....	27,970,369	303,647	3,827,434	2,570,276	4,149,935	3,141,038	2,579,867	4,669,716	847,605	1,997,083	1,432,073	638,381	1,654,791	1,357,973
Taxes paid.....	1,712,680	15,248	220,076	155,137	255,737	207,711	193,701	274,614	80,628	86,478	50,024	46,674	71,777	54,875
Interest paid.....	1,089,622	11,031	45,762	102,358	45,762	132,358	132,514	222,514	65,381	76,952	46,011	53,508	83,900	91,744
Depreciation.....	3,202,060	26,294	196,950	185,319	384,079	338,665	350,053	608,994	175,469	181,027	151,905	102,422	336,340	164,543
Employee benefit plans ⁴	458,042	4,201	63,434	43,190	55,087	41,675	35,856	70,935	18,327	32,785	22,166	18,327	39,026	9,516
Net income (less deficit).....	2,021,876	-4,192	32,596	137,533	215,831	230,405	217,369	353,751	114,223	191,158	143,705	66,444	147,987	175,066
Net income.....	3,083,792	28,499	300,093	398,303	398,303	351,070	299,692	506,350	143,886	209,276	160,589	173,398	188,350	188,350
Income subject to tax.....	2,462,445	21,703	151,823	177,801	313,495	251,625	238,425	432,403	119,817	189,715	145,472	70,212	167,039	182,915
Income tax, total.....	1,032,010	9,298	36,451	48,140	95,977	95,118	104,084	207,451	59,902	96,972	74,133	84,836	84,978	84,770
Surcharge.....	33,968	650	741	1,907	5,689	7,422	8,593	17,285	4,965	6,187	2,747	2,747	7,437	6,997
Foreign tax credit.....	89	2	(*)	(*)	(*)	(*)	(*)	2,538	(*)	8,861	1,963	4,698	11,309	11,309
Investment credit.....	74,067	515	2,016	3,539	10,282	7,474	7,909	15,947	3,490	4,753	2,524	3,618	7,276	4,724
Distributions to stockholders except in own stock.....	565,491	34,339	72,296	31,203	56,480	58,285	60,570	56,040	18,034	32,896	31,012	16,003	56,464	41,869

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued
[Money amounts in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets												
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
SERVICES: HOTELS AND OTHER LODGING PLACES														
Number of returns.....	16,850	270	4,526	2,761	4,140	2,307	1,653	1,031	92	45	13	8	1	3
Total assets.....	8,056,397	-	104,967	195,881	667,930	833,872	1,156,687	1,911,586	601,470	678,986	424,890	521,377	118,931	839,820
Notes and accounts receivable, net.....	557,080	-	9,194	10,189	33,390	40,195	83,115	93,558	67,134	47,578	46,851	34,669	22,325	68,882
Inventories.....	88,273	-	1,263	2,516	5,351	14,149	17,274	14,748	5,968	5,436	4,821	7,399	87	9,261
Cash, Government obligations, and other current assets.....	585,989	-	21,106	16,217	48,177	53,698	83,101	120,880	48,712	66,246	31,190	28,600	5,842	62,220
Other investments and loans ¹	860,708	-	3,144	11,928	35,548	30,480	69,948	112,259	48,702	109,684	109,577	115,487	71,879	142,072
Depreciable assets.....	7,172,964	-	124,469	199,793	654,644	893,180	1,091,407	1,851,020	530,599	547,150	247,929	366,269	22,884	643,620
Less: Accumulated depreciation.....	2,487,112	-	78,137	85,936	249,765	352,831	398,853	582,445	180,024	192,669	55,673	109,602	15,493	185,684
Other capital assets less reserves ²	1,019,062	-	18,767	36,999	113,941	139,023	170,489	223,747	58,257	81,641	28,357	53,381	9,784	84,676
Accounts and notes payable ³	1,210,267	-	36,906	33,295	113,988	104,313	236,297	265,721	101,346	65,429	112,140	40,371	48,385	52,076
Other current liabilities.....	365,728	-	9,031	10,794	24,604	38,901	53,327	84,880	38,729	34,202	26,910	22,708	2,405	19,237
Mortgages, notes, and bonds payable in one year or more.....	3,681,875	-	24,630	69,885	268,584	429,533	515,102	1,064,371	265,769	305,508	140,783	226,895	1,650	369,165
Net worth.....	2,123,601	-	-16,339	46,367	178,774	179,007	244,317	326,578	165,262	244,294	126,874	187,212	64,562	376,513
Cost of property used for investment credit.....	213,306	1,535	2,807	13,016	17,713	28,804	33,058	44,685	17,859	14,457	9,486	15,631	508	13,747
Total receipts.....	5,330,219	56,440	241,705	199,589	459,791	634,696	615,513	1,140,574	446,788	376,145	242,853	373,522	18,750	523,853
Business receipts.....	4,872,092	54,208	230,867	194,285	446,872	604,695	585,633	1,043,665	420,574	341,581	189,988	355,999	9,603	394,122
Cost of sales and operations.....	2,330,254	20,540	102,670	92,434	196,094	245,365	261,200	522,528	194,043	157,880	99,787	211,481	2,084	224,148
Taxes paid.....	305,507	3,289	11,355	13,578	29,287	37,132	38,720	65,129	27,096	22,474	11,628	18,208	1,248	26,363
Interest paid.....	263,017	3,366	2,297	4,928	19,411	30,990	40,223	73,517	19,897	19,788	13,560	13,614	3,016	18,410
Depreciation.....	403,264	3,910	7,979	12,585	40,124	56,964	57,037	99,712	26,911	25,827	15,666	20,854	1,295	34,400
Employee benefit plans ⁴	17,186	(*)	(*)	(*)	(*)	1,499	661	3,787	1,363	1,924	1,737	2,167	125	2,279
Net income (less deficit).....	263,755	1,956	-5,858	-9,504	-1,499	22,111	32,219	42,357	21,564	30,429	26,532	19,648	1,711	82,089
Net income.....	417,775	3,420	20,051	7,942	23,907	45,002	46,297	72,205	32,406	33,987	27,548	21,210	1,711	82,089
Income subject to tax.....	307,972	2,712	6,427	4,797	17,499	26,740	19,978	52,177	23,256	30,748	25,725	17,454	1,151	79,308
Income tax, total.....	128,127	1,183	1,504	1,343	4,994	9,784	6,836	23,469	11,075	15,231	11,690	8,080	508	32,430
Surcharge.....	10,182	88	(3)	32	230	804	635	1,934	928	1,325	976	674	46	2,510
Foreign tax credit.....	4,261	-	-	-	-	-	-	(*)	(*)	1,325	16	3,974	215	51
Investment credit.....	8,019	(*)	32	226	534	663	664	2,011	642	544	651	32	733	51
Distributions to stockholders except in own stock.....	72,964	(*)	12,219	(*)	1,348	(*)	15,982	7,100	5,734	3,860	3,390	4,286	2,288	9,054
SERVICES: PERSONAL SERVICES														
Number of returns.....	36,491	988	22,968	5,565	4,668	1,403	561	306	(*)	9	4	1	-	-
Total assets.....	3,432,345	-	422,588	416,197	725,638	467,334	374,341	547,889	(*)	134,486	124,238	89,088	-	-
Notes and accounts receivable, net.....	557,398	-	53,037	67,800	125,518	74,878	70,181	84,933	(*)	23,366	13,104	16,898	-	-
Inventories.....	213,648	-	15,927	19,500	30,443	29,575	17,164	45,002	(*)	5,605	17,695	16,331	-	-
Cash, Government obligations, and other current assets.....	463,959	-	77,553	55,926	98,922	64,164	44,107	68,251	(*)	16,329	8,142	20,843	-	-
Other investments and loans ¹	316,034	-	16,423	30,713	43,673	27,540	24,874	94,504	(*)	40,545	18,490	3,576	-	-
Depreciable assets.....	2,962,152	-	497,551	409,282	679,307	404,217	365,591	340,362	(*)	53,979	107,934	53,275	-	-
Less: Accumulated depreciation.....	1,529,425	-	280,681	217,403	339,421	189,869	194,080	175,362	(*)	27,116	56,323	25,112	-	-
Other capital assets less reserves ²	204,736	-	9,213	17,422	49,155	32,412	27,044	38,406	(*)	9,435	5,129	427	-	-
Accounts and notes payable ³	557,813	-	84,899	74,386	115,545	73,828	65,806	93,565	(*)	16,218	16,808	4,070	-	-
Other current liabilities.....	223,434	-	32,113	22,077	38,368	29,680	23,543	42,943	(*)	10,443	5,072	8,350	-	-
Mortgages, notes, and bonds payable in one year or more.....	706,873	-	79,535	80,746	156,971	83,303	73,679	115,801	(*)	42,048	15,761	9,141	-	-
Net worth.....	1,642,503	-	166,600	186,372	346,302	247,952	196,465	253,324	(*)	56,761	83,281	60,192	-	-
Cost of property used for investment credit.....	212,489	(*)	29,702	31,874	37,271	28,658	32,255	30,673	(*)	4,117	8,933	4,543	-	-
Total receipts.....	6,088,786	56,452	1,252,660	875,004	1,200,637	705,633	667,565	743,536	(*)	99,281	196,470	167,876	-	-
Business receipts.....	5,983,878	54,168	1,239,595	866,181	1,179,531	692,512	656,526	727,141	(*)	87,055	194,514	167,087	-	-
Cost of sales and operations.....	3,262,727	40,742	650,071	468,704	623,675	382,873	374,378	419,474	(*)	55,895	118,914	64,850	-	-
Taxes paid.....	203,337	1,072	42,256	27,750	41,644	22,831	22,668	25,415	(*)	3,309	6,704	5,297	-	-
Interest paid.....	59,527	253	8,499	7,291	13,307	7,109	5,672	8,732	(*)	2,157	1,809	771	-	-
Depreciation.....	266,191	963	54,847	36,324	56,368	29,266	30,386	29,827	(*)	4,046	13,887	5,685	-	-
Employee benefit plans ⁴	41,141	-	4,758	4,519	5,228	4,914	8,986	5,723	(*)	1,010	2,488	2,374	-	-
Net income (less deficit).....	262,110	-1,399	21,660	31,816	40,847	39,223	39,891	41,528	(*)	9,302	13,817	18,555	-	-
Net income.....	319,435	1,818	44,672	41,236	50,604	44,599	40,028	47,751	(*)	9,302	13,817	18,555	-	-
Income subject to tax.....	237,878	(*)	26,766	22,665	35,003	35,036	32,504	43,524	(*)	5,655	13,786	18,529	-	-
Income tax, total.....	93,478	(*)	6,851	5,851	9,068	13,116	14,563	21,495	(*)	2,865	7,129	9,499	-	-
Surcharge.....	6,483	(*)	251	106	425	1,050	1,217	1,832	(*)	240	563	593	-	-
Foreign tax credit.....	810	-	-	-	-	-	-	(*)	(*)	449	361	(5)	-	-
Investment credit.....	6,943	(*)	435	771	1,228	709	1,219	1,319	(*)	229	580	324	-	-
Distributions to stockholders except in own stock.....	75,806	(*)	12,313	9,119	8,716	7,006	9,534	7,930	(*)	2,135	3,185	5,250	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued
(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of total assets												
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
SERVICES: BUSINESS SERVICES														
Number of returns.....	69,889	2,454	44,248	8,950	8,163	3,034	1,580	1,183	108	106	29	11	19	4
Total assets.....	15,805,748	-	670,734	636,647	1,279,874	1,044,958	1,090,234	2,333,797	744,013	1,565,407	1,061,176	752,402	2,761,943	1,864,563
Notes and accounts receivable, net.....	3,929,943	-	168,482	164,641	335,628	277,929	263,980	678,911	190,651	487,944	302,720	270,999	288,541	499,517
Inventories.....	480,735	-	25,622	29,416	43,463	29,030	46,510	76,791	8,798	37,658	20,687	18,553	55,404	88,803
Cash, Government obligations, and other current assets.....	2,558,806	-	186,210	126,749	274,681	208,223	213,598	376,872	96,046	201,013	144,786	70,917	327,742	331,969
Other investments and loans ¹	2,656,707	-	49,380	62,841	132,995	125,368	130,382	333,563	156,198	367,965	214,296	145,490	464,987	473,242
Depreciable assets.....	7,995,010	-	400,544	359,942	776,019	617,145	625,165	1,143,602	342,727	601,718	442,910	254,825	1,984,110	446,303
Less: Accumulated depreciation.....	2,902,051	-	227,668	172,396	386,862	290,254	294,119	472,813	117,240	218,183	124,518	60,162	451,692	86,144
Other capital assets less reserves ²	392,980	-	11,089	28,213	51,515	27,620	41,684	87,826	24,454	18,445	19,234	3,966	23,066	55,868
Accounts and notes payable ³	3,794,400	-	204,920	148,762	323,090	297,603	287,628	690,331	184,786	422,377	314,968	265,500	365,468	288,967
Other current liabilities.....	1,314,746	-	77,046	57,815	94,465	68,862	76,048	153,936	31,198	126,431	49,034	37,315	155,366	387,230
Mortgages, notes, and bonds payable in one year or more.....	3,583,071	-	68,023	74,440	172,071	206,488	232,381	491,336	195,647	376,147	236,821	211,175	1,054,147	264,395
Net worth.....	5,418,201	-	177,544	279,255	577,705	381,739	411,375	787,089	262,275	517,850	370,242	204,028	866,671	582,428
Cost of property used for investment credit.....	1,287,252	19,824	49,981	66,036	121,669	133,063	106,108	171,570	50,392	85,942	47,255	37,442	277,592	120,378
Total receipts.....	18,376,093	177,350	2,510,170	1,402,210	2,285,601	1,718,545	1,546,822	2,462,303	454,674	1,824,375	1,428,186	370,934	1,537,232	657,691
Business receipts.....	17,673,073	168,733	2,469,573	1,362,680	2,196,365	1,670,897	1,454,845	2,330,242	421,911	1,745,197	1,401,457	349,149	1,482,078	619,946
Cost of sales and operations.....	11,263,610	122,401	1,402,950	826,759	1,416,808	1,011,378	896,501	1,598,417	249,410	1,323,799	1,069,620	203,159	833,712	308,696
Taxes paid.....	456,135	4,251	70,814	41,446	62,674	42,644	39,514	54,114	13,066	32,652	20,043	10,041	50,903	13,973
Interest paid.....	298,017	2,834	9,330	9,123	17,949	18,687	25,659	44,834	19,133	30,716	16,872	14,588	59,960	28,332
Depreciation.....	906,692	6,595	47,972	43,706	90,696	68,310	73,878	144,951	55,771	69,178	40,881	23,692	192,182	48,880
Employee benefit plans ⁴	212,452	899	20,379	17,078	19,859	15,727	14,174	30,550	22,696	15,505	15,438	28,903	2,678	
Net income (less deficit).....	671,443	-9,548	8,568	44,503	72,458	97,665	38,388	86,349	20,518	88,151	73,589	21,008	77,906	51,838
Net income.....	1,044,871	6,267	109,540	76,029	123,763	116,704	74,212	143,600	33,000	97,191	140,594	22,599	100,594	60,628
Income subject to tax.....	876,341	5,107	57,249	61,433	104,475	81,126	61,148	129,539	28,725	91,747	75,725	21,280	98,804	59,983
Income tax, total.....	382,392	2,367	14,060	17,336	31,510	27,417	27,417	62,244	14,715	39,652	10,823	39,652	13,338	
Surcharge.....	30,343	236	339	873	1,911	2,432	2,213	5,308	1,308	4,099	3,382	973	4,691	2,848
Foreign tax credit.....	10,546	-	(*)	-	(*)	(*)	-	1,360	(*)	1,504	4,057	1,641	7,746	28
Investment credit.....	26,709	290	830	622	3,760	3,332	3,158	5,464	1,346	2,212	1,122	838	3,584	151
Distributions to stockholders except in own stock.....	192,103	7,865	17,887	7,977	14,872	18,341	10,013	13,203	4,909	18,492	18,769	5,397	38,225	16,153
SERVICES: AUTOMOBILE SERVICES AND MISCELLANEOUS REPAIR SERVICES														
Number of returns.....	32,990	900	18,523	5,519	4,731	1,744	883	623	42	11	9	3	2	-
Total assets.....	5,145,961	-	365,652	402,290	714,869	611,883	607,501	1,154,708	288,994	174,066	337,393	220,166	268,439	-
Notes and accounts receivable, net.....	700,502	-	58,663	68,036	119,805	101,657	79,458	113,676	40,626	26,570	14,442	14,688	62,881	-
Inventories.....	258,680	-	45,305	32,194	55,096	41,508	34,919	23,164	(*)	8,343	2	8,741	2	-
Cash, Government obligations, and other current assets.....	481,143	-	68,448	61,522	78,227	59,884	43,126	78,929	19,000	17,538	24,162	13,356	16,951	-
Other investments and loans ¹	289,374	-	11,695	12,697	47,061	25,908	18,158	57,187	20,434	16,414	61,486	8,802	9,532	-
Depreciable assets.....	4,860,592	-	277,421	305,944	578,148	514,118	701,533	1,177,560	296,171	158,019	343,140	275,083	233,455	-
Less: Accumulated depreciation.....	1,844,878	-	130,646	127,842	230,324	184,550	286,747	398,976	118,633	58,736	117,780	107,865	82,779	-
Other capital assets less reserves ²	218,265	-	11,855	31,251	45,293	37,009	10,533	63,939	7,488	3,121	1,008	967	5,801	-
Accounts and notes payable ³	1,792,057	-	106,539	90,017	232,002	217,065	243,194	381,231	155,214	65,393	194,831	70,514	36,057	-
Other current liabilities.....	230,423	-	30,800	20,125	34,344	24,240	39,210	43,090	6,644	8,306	11,324	1,763	10,577	-
Mortgages, notes, and bonds payable in one year or more.....	1,403,260	-	55,629	93,357	136,419	131,763	157,391	457,676	85,526	45,770	54,914	52,114	132,701	-
Net worth.....	1,362,057	-	108,679	156,592	267,709	217,932	155,735	210,561	34,350	44,606	57,916	41,780	66,197	-
Cost of property used for investment credit.....	414,150	(*)	25,205	29,061	58,578	24,215	48,689	109,315	21,611	13,635	7,544	37,045	37,284	-
Total receipts.....	5,592,971	33,376	1,166,770	716,644	1,017,607	665,827	579,316	686,910	168,032	151,007	145,683	108,574	153,225	-
Business receipts.....	5,346,976	31,335	1,144,283	699,597	982,208	638,005	543,290	637,443	153,027	138,566	136,052	101,778	141,392	-
Cost of sales and operations.....	2,797,872	16,355	687,639	424,740	573,879	354,637	252,157	222,317	54,814	81,097	35,230	30,131	64,876	-
Taxes paid.....	188,674	800	36,849	25,579	32,755	25,093	16,043	29,050	4,944	4,431	3,094	2,324	7,712	-
Interest paid.....	160,082	(*)	6,732	9,471	18,236	17,139	20,891	44,913	12,052	6,339	4,632	8,819	8,819	-
Depreciation.....	852,536	6,864	39,335	39,363	91,328	86,365	133,239	212,828	65,070	33,180	70,483	41,783	32,698	-
Employee benefit plans ⁴	21,381	21	3,236	3,988	2,944	3,417	3,047	486	705	221	191	574	574	-
Net income (less deficit).....	188,442	57	2,477	26,089	41,909	21,826	34,291	36,808	6,172	5,232	1,818	7,752	4,011	-
Net income.....	275,450	1,035	33,722	35,798	55,984	34,071	34,885	45,277	7,292	7,824	5,076	7,752	6,734	-
Income subject to tax.....	226,584	962	19,682	27,722	47,200	31,129	30,270	40,640	6,642	6,015	3,449	6,139	6,734	-
Income tax, total.....	82,539	393	4,548	7,052	13,566	11,387	12,107	18,297	3,173	2,969	1,703	3,166	3,548	-
Surcharge.....	5,400	(*)	19	193	677	837	920	1,599	206	114	225	225	323	-
Foreign tax credit.....	107	(*)	-	-	(*)	-	-	-	-	(*)	107	-	-	-
Investment credit.....	13,247	(*)	285	686	2,290	693	1,288	3,961	373	101	171	1,541	1,787	-
Distributions to stockholders except in own stock.....	23,176	(*)	4,691	878	3,326	2,671	2,954	2,409	(*)	1,313	2,048	590	1,791	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued
[Money amounts in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets												
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
SERVICES: AMUSEMENT AND RECREATION SERVICES														
Number of returns.....	31,859	1,089	16,585	4,611	5,389	2,531	795	719	69	47	10	4	4	6
Total assets.....	9,560,700	-	269,446	327,579	860,079	900,229	583,772	1,538,188	470,444	756,735	339,284	283,806	765,061	2,466,077
Notes and accounts receivable, net.....	1,047,422	-	26,084	22,445	62,075	71,790	73,099	147,665	52,900	119,257	69,696	20,779	141,475	240,157
Inventories.....	1,125,227	-	8,083	16,230	21,174	17,153	13,068	37,096	59,654	32,086	41,647	308	183,018	695,708
Cash, Government obligations, and other current assets.....	1,053,473	-	59,410	46,321	128,760	108,553	69,560	189,073	56,554	86,993	57,058	29,592	77,457	144,142
Other investments and loans ¹	1,781,566	-	18,322	23,640	56,947	60,629	44,135	165,475	69,757	96,915	61,908	56,038	165,354	962,446
Depreciable assets.....	5,595,203	-	286,076	375,552	922,989	936,314	448,424	1,230,652	213,681	413,441	160,235	191,773	238,991	177,075
Less: Accumulated depreciation.....	2,601,435	-	171,590	205,139	478,055	435,046	189,829	581,843	61,449	180,353	78,690	55,653	102,294	61,494
Other capital assets less reserves ²	945,231	-	21,162	30,161	98,450	95,130	108,818	248,970	37,242	100,916	10,657	28,776	48,938	116,011
Accounts and notes payable ³	1,933,430	-	88,783	61,948	180,721	154,629	152,968	265,567	59,152	208,993	28,527	53,971	208,028	470,143
Other current liabilities.....	787,870	-	29,380	17,302	43,221	41,105	35,488	92,082	19,070	33,496	68,465	5,326	53,165	349,770
Mortgages, notes, and bonds payable in one year or more.....	2,726,096	-	51,553	80,411	245,023	325,365	172,701	411,232	100,526	220,557	111,184	162,256	135,546	709,742
Net worth.....	3,347,061	-	37,807	107,000	309,161	287,415	204,127	627,113	210,044	249,481	119,979	54,710	359,534	780,690
Cost of property used for investment credit.....	243,875	(*)	13,783	13,145	34,192	24,087	18,133	45,724	9,651	13,658	4,510	1,450	9,944	54,465
Total receipts.....	7,824,847	60,847	776,229	465,221	967,716	813,073	562,702	1,338,687	389,894	515,656	183,946	126,040	421,932	1,202,904
Business receipts.....	7,136,081	53,762	738,762	440,228	906,760	704,830	512,728	1,191,255	328,903	471,012	165,160	117,846	369,691	1,135,144
Cost of sales and operations.....	4,015,916	30,094	390,124	230,062	483,154	386,762	286,211	642,370	196,176	265,483	91,747	76,968	111,636	825,129
Taxes paid.....	312,911	2,008	23,475	18,008	42,124	37,246	42,396	65,718	25,678	17,392	7,170	8,840	8,317	14,539
Interest paid.....	198,837	2,256	4,138	7,471	20,665	23,180	15,367	30,823	7,267	13,745	8,168	10,033	10,722	45,002
Depreciation.....	591,174	4,298	25,708	32,471	73,413	63,609	29,443	91,715	19,528	43,666	10,259	8,457	107,344	81,263
Employee benefit plans ⁴	50,011	(*)	7,465	1,559	5,069	4,156	2,733	10,987	3,195	3,880	1,364	770	4,020	4,553
Net income (less deficit).....	320,155	-1,110	-9,584	1,623	13,723	9,709	27,867	83,259	35,604	50,429	23,800	745	43,001	41,089
Net income.....	547,496	7,031	31,965	23,956	61,192	48,833	41,374	121,163	39,674	52,325	27,260	4,089	43,001	45,633
Income subject to tax.....	448,726	5,677	12,751	17,174	48,408	31,313	36,835	101,832	35,614	47,143	22,863	3,963	41,529	43,624
Income tax, total.....	201,916	2,736	2,812	4,694	16,188	11,875	16,418	49,636	17,842	24,002	11,944	1,610	21,157	21,002
Surcharge.....	15,915	182	19	229	964	937	1,412	4,196	1,436	2,076	1,012	146	1,667	1,639
Foreign tax credit.....	15,369	2	-	-	(*)	(*)	(*)	(*)	(*)	1,277	84	-	1,293	11,230
Investment credit.....	11,738	1	196	487	1,342	1,012	662	1,839	670	581	70	196	842	3,840
Distributions to stockholders except in own stock.....	105,406	(*)	9,234	(*)	11,402	5,051	10,348	18,887	3,163	6,624	3,564	480	6,364	16,662
SERVICES: OTHER SERVICES														
Number of returns.....	40,825	2,316	23,800	5,797	4,579	2,533	1,172	562	40	18	3	3	2	-
Total assets.....	5,233,124	-	329,448	420,612	728,470	875,063	821,935	997,815	282,437	277,825	85,883	194,256	219,380	-
Notes and accounts receivable, net.....	1,128,254	-	62,272	76,930	166,660	187,745	138,067	211,905	91,965	24,141	15,418	63,075	90,076	-
Inventories.....	178,422	-	9,762	13,259	25,439	26,970	21,601	49,133	(*)	11,149	1,749	12,681	238	-
Cash, Government obligations, and other current assets.....	871,812	-	94,205	114,849	138,989	133,021	94,863	144,998	38,175	69,367	11,468	9,389	22,488	-
Other investments and loans ¹	621,557	-	28,105	31,441	75,855	52,437	53,459	89,427	52,832	74,767	46,928	72,291	44,015	-
Depreciable assets.....	2,647,916	-	186,734	215,847	379,871	541,345	537,190	532,131	82,416	85,043	10,011	35,253	42,075	-
Less: Accumulated depreciation.....	801,935	-	89,933	88,639	141,934	159,030	115,913	155,306	21,228	18,566	2,259	6,165	2,962	-
Other capital assets less reserves ²	312,585	-	13,677	27,115	44,789	59,841	58,646	53,795	10,937	26,682	1,406	3,964	11,733	-
Accounts and notes payable ³	1,081,735	-	88,626	95,198	130,356	161,342	160,751	184,437	59,807	43,773	13,305	74,461	69,679	-
Other current liabilities.....	473,216	-	37,668	44,481	76,888	78,472	78,185	90,090	15,046	18,705	5,575	7,060	21,046	-
Mortgages, notes, and bonds payable in one year or more.....	1,319,092	-	38,018	63,542	128,535	260,621	330,619	282,376	70,430	61,736	20,769	35,121	27,325	-
Net worth.....	1,884,050	-	105,709	181,963	299,933	320,826	185,910	370,985	104,420	107,738	46,234	65,433	94,899	-
Cost of property used for investment credit.....	179,974	(*)	18,630	21,512	30,847	22,744	16,848	28,337	5,172	11,659	763	2,524	19,793	-
Total receipts.....	7,833,357	132,220	1,320,997	1,058,609	1,485,533	1,262,048	859,630	1,083,650	174,648	189,841	72,878	76,428	116,875	-
Business receipts.....	7,530,650	129,130	1,279,266	1,035,031	1,436,753	1,222,511	826,549	1,034,672	168,344	169,252	65,734	69,361	94,047	-
Cost of sales and operations.....	4,299,990	73,515	593,980	527,577	856,375	760,023	509,420	664,610	90,011	112,929	16,775	52,292	42,483	-
Taxes paid.....	348,116	3,828	35,327	28,776	47,253	42,765	34,360	35,188	5,453	6,220	1,385	1,964	3,597	-
Interest paid.....	110,142	1,146	10,128	7,478	12,790	19,641	24,779	19,695	3,105	4,207	970	4,820	1,383	-
Depreciation.....	182,203	3,664	21,109	20,870	32,150	34,151	26,070	29,961	3,597	5,130	729	1,951	2,821	-
Employee benefit plans ⁴	115,871	2,914	27,919	16,571	19,995	12,435	5,885	16,841	3,576	2,570	851	910	5,404	-
Net income (less deficit).....	315,971	5,852	15,333	43,006	48,393	39,871	44,713	63,450	23,495	7,615	4,149	-1,264	21,358	-
Net income.....	476,765	8,928	60,143	62,137	82,853	61,861	62,896	76,348	24,461	8,647	4,150	2,983	21,358	-
Income subject to tax.....	364,944	6,264	28,948	44,010	62,910	46,281	57,690	64,691	20,151	8,407	3,924	2,847	18,821	-
Income tax, total.....	143,558	2,333	6,676	11,864	17,425	17,425	26,743	31,680	10,342	4,345	2,015	1,658	7,826	-
Surcharge.....	10,645	106	113	474	1,482	1,362	2,196	2,686	881	359	140	136	710	-
Foreign tax credit.....	2,306	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)	26	385	-	1,059	-
Investment credit.....	7,411	42	238	747	1,128	1,065	918	1,353	330	454	37	68	1,031	-
Distributions to stockholders except in own stock.....	96,036	(*)	15,952	10,579	16,816	18,246	11,739	6,511	3,664	472	56	-	7,796	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS,
BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued
[Money amounts in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets												
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
NATURE OF BUSINESS NOT ALLOCABLE														
Number of returns.....	6,051	1,374	3,931	(*)	345	(*)	(*)	(*)	-	1	-	-	-	-
Total assets.....	173,322	-	34,144	(*)	56,899	(*)	(*)	(*)	-	12,404	-	-	-	-
Notes and accounts receivable, net.....	62,451	-	8,610	(*)	26,119	(*)	(*)	(*)	-	6,204	-	-	-	-
Inventories.....	16,694	-	1,455	(*)	-	-	-	-	-	-	-	-	-	-
Cash, Government obligations, and other current assets.....	28,322	-	8,517	(*)	9,517	(*)	(*)	(*)	-	6,036	-	-	-	-
Other investments and loans ¹	21,253	-	4,077	(*)	(*)	(*)	(*)	(*)	-	11	-	-	-	-
Depreciable assets.....	23,770	-	6,118	(*)	(*)	(*)	(*)	(*)	-	108	-	-	-	-
Less: Accumulated depreciation.....	10,817	-	3,259	(*)	(*)	(*)	(*)	(*)	-	61	-	-	-	-
Other capital assets less reserves ²	16,890	-	4,383	(*)	(*)	(*)	(*)	(*)	-	23	-	-	-	-
Accounts and notes payable ³	55,075	-	24,435	(*)	16,303	(*)	(*)	(*)	-	-	-	-	-	-
Other current liabilities.....	22,595	-	6,087	(*)	2,972	(*)	(*)	(*)	-	11,595	-	-	-	-
Mortgages, notes, and bonds payable in one year or more.....	27,490	-	5,151	(*)	(*)	(*)	(*)	(*)	-	379	-	-	-	-
Net worth.....	49,316	-	-9,155	(*)	20,497	(*)	(*)	(*)	-	430	-	-	-	-
Cost of property used for investment credit.....	(*)	-	-	-	-	-	-	-	-	(*)	-	-	-	-
Total receipts.....	120,239	1,444	44,965	(*)	38,986	(*)	(*)	(*)	-	84	-	-	-	-
Business receipts.....	110,568	(*)	43,631	(*)	(*)	(*)	(*)	(*)	-	-	-	-	-	-
Cost of sales and operations.....	68,968	(*)	20,469	(*)	(*)	(*)	(*)	(*)	-	-	-	-	-	-
Taxes paid.....	3,990	259	1,117	(*)	1,264	(*)	(*)	(*)	-	-	-	-	-	-
Interest paid.....	1,946	(*)	192	(*)	(*)	(*)	(*)	(*)	-	-	-	-	-	-
Depreciation.....	2,652	-	1,083	(*)	(*)	(*)	(*)	(*)	-	-	-	-	-	-
Employee benefit plans ⁴	820	-	(*)	-	(*)	-	-	(*)	-	-	-	-	-	-
Net income (less deficit).....	-2,000	-706	-4,521	(*)	273	(*)	(*)	(*)	-	73	-	-	-	-
Net income.....	6,494	(*)	1,864	(*)	(*)	(*)	(*)	(*)	-	73	-	-	-	-
Income subject to tax.....	4,922	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	73	-	-	-	-
Income tax, total.....	1,839	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	31	-	-	-	-
Surcharge.....	103	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	3	-	-	-	-
Foreign tax credit.....	-	-	-	-	-	-	-	-	-	(*)	-	-	-	-
Investment credit.....	(*)	-	-	-	(*)	-	-	(*)	-	-	-	-	-	-
Distributions to stockholders except in own stock.....	(*)	(*)	(*)	-	(*)	-	-	-	-	-	-	-	-	-

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

¹Includes loans to stockholders and "other investments."²Includes depletable assets less accumulated depletion, land, and intangible assets less accumulated amortization.³Includes accounts payable and mortgages, notes and bonds payable in less than one year.⁴Includes pension, profit sharing, stock bonus, annuity plans, and other employee benefit plans.⁵Less than \$500 per return.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY
(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of business receipts												
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
ALL INDUSTRIES¹														
Number of returns:														
With and without net income.....	1,541,670	435,314	170,509	200,247	461,439	122,452	123,438	16,026	9,833	1,065	749	279	163	123
With net income.....	999,328	181,247	103,022	130,637	349,331	102,441	107,537	14,228	8,706	942	689	260	152	116
With distributions to stockholders except in own stock.....	201,350	30,047	17,422	20,962	66,027	24,651	30,472	5,452	4,508	716	596	235	146	116
With investment credit.....	405,719	16,495	21,183	40,386	160,957	65,125	79,510	12,393	7,674	858	641	243	146	110
Total assets.....	2,215,624,729	28,135,566	17,180,085	26,788,257	130,441,115	98,867,247	280,560,025	123,131,944	320,103,851	152,349,929	198,917,717	199,518,459	210,383,896	429,246,638
Inventories.....	164,432,578	605,510	465,083	1,079,004	9,990,821	8,409,765	24,249,083	10,991,656	20,573,251	7,809,331	14,738,690	11,835,364	15,415,972	38,269,048
Current assets other than inventories ²	886,250,438	8,004,784	5,025,505	9,603,606	64,389,749	53,280,965	135,665,975	55,270,148	142,608,472	71,760,658	62,736,235	94,647,695	83,683,920	99,572,726
Depreciable assets.....	732,974,675	10,553,252	9,118,381	13,943,682	46,565,291	23,880,541	55,939,260	23,714,793	56,674,342	39,124,114	65,494,406	74,978,416	89,795,103	223,193,094
Current liabilities ³	1,000,550,076	6,399,224	3,995,225	7,717,332	63,777,484	61,489,369	183,243,256	76,663,116	188,051,463	79,512,461	75,074,148	89,841,149	75,957,178	88,828,671
Net worth.....	666,610,027	10,442,273	6,298,628	9,078,889	35,953,500	22,953,127	62,635,224	29,603,677	81,213,592	41,134,227	66,773,854	59,619,852	69,281,161	171,622,023
Cost of property used for investment credit.....	54,256,804	365,689	252,110	488,860	2,650,649	1,641,279	4,234,310	1,819,770	5,127,878	3,402,790	5,166,218	5,501,083	6,986,340	16,619,828
Total receipts.....	1,507,785,705	4,277,465	6,389,540	14,837,876	109,658,576	86,614,045	249,448,898	105,766,488	188,258,971	74,743,885	118,940,565	99,541,207	119,319,125	329,989,064
Business receipts.....	1,403,499,593	2,062,261	4,700,770	12,515,670	101,694,770	81,496,698	234,843,701	99,277,839	171,837,824	67,660,744	110,172,653	91,859,306	112,326,611	313,050,746
Cost of sales and operations.....	989,550,267	973,938	2,217,489	6,441,361	64,273,130	58,051,093	179,078,720	77,016,368	128,876,194	48,248,740	76,563,448	62,247,450	74,975,781	210,586,555
Taxes paid.....	40,979,690	418,748	408,798	692,576	3,134,849	1,891,537	4,674,023	1,872,800	3,896,186	2,117,178	3,425,387	2,850,833	4,127,629	11,469,146
Interest paid.....	41,205,972	443,920	398,931	638,092	2,960,618	2,265,858	6,711,588	2,882,961	7,031,783	3,002,784	3,232,389	3,333,500	3,625,293	4,678,055
Depreciation.....	44,384,154	513,923	503,110	829,904	3,446,459	1,885,866	4,297,705	1,713,280	3,877,657	2,183,354	3,743,240	4,802,437	4,802,437	12,823,643
Net income (less deficit).....	85,961,988	-675,000	255,482	543,725	3,674,128	2,832,540	8,705,364	4,396,032	10,545,336	4,985,846	8,867,506	7,539,198	7,131,904	27,159,935
Net income.....	95,102,002	611,499	710,156	1,168,147	5,562,975	3,597,077	10,208,042	4,901,187	11,512,940	5,347,538	9,176,341	7,655,210	7,363,657	27,287,233
Deficit.....	9,140,014	1,286,507	454,674	624,422	1,888,847	764,537	1,502,678	505,155	967,604	361,692	308,835	116,012	231,753	127,298
Income subject to tax.....	81,409,673	433,549	522,474	824,972	4,018,312	2,806,705	8,456,706	4,180,649	9,050,164	4,141,551	7,257,279	6,706,699	7,018,094	25,992,519
Income tax, total.....	39,694,253	112,745	134,455	231,057	1,261,870	1,045,815	3,826,139	2,059,284	4,584,026	2,123,599	3,737,106	3,475,913	3,576,716	13,525,528
Surcharge.....	3,428,775	2,437	4,752	12,256	81,728	82,125	321,178	174,489	393,059	184,734	328,389	308,736	314,710	1,220,182
Foreign tax credit.....	3,663,820	3,427	389	323	3,073	4,982	26,578	19,706	109,118	65,434	302,731	251,699	362,521	2,513,839
Investment credit.....	2,384,099	3,346	4,306	10,034	80,458	60,528	180,256	85,298	216,136	131,920	237,009	254,603	335,273	784,932
Distributions to stockholders except in own stock.....	31,562,929	339,498	179,867	324,872	1,050,545	661,324	1,792,143	913,098	3,064,212	2,160,037	3,660,720	3,218,827	3,237,238	10,960,548
AGRICULTURE, FORESTRY, AND FISHERIES														
Number of returns:														
With and without net income.....	31,248	8,733	4,475	5,428	9,274	1,766	1,350	157	57	3	-	-	1	-
With net income.....	17,103	2,536	2,633	3,060	6,243	1,235	1,198	145	48	3	-	-	1	-
With distributions to stockholders except in own stock.....	2,885	353	203	652	1,158	351	116	38	(*)	1	-	-	1	-
With investment credit.....	7,239	465	557	1,248	3,299	713	818	94	42	3	-	-	1	-
Total assets.....	8,342,513	694,890	525,816	867,259	2,344,141	954,079	1,558,901	426,376	434,054	147,206	-	-	389,791	-
Inventories.....	1,089,136	24,158	31,535	61,237	240,483	162,361	284,971	117,089	101,760	28,267	-	-	37,275	-
Current assets other than inventories ²	1,733,572	86,642	78,317	150,155	464,924	238,134	365,903	103,312	82,172	55,003	-	-	109,010	-
Depreciable assets.....	4,783,741	312,918	254,838	517,941	1,471,848	546,729	844,236	227,794	259,086	79,785	-	-	322,566	-
Current liabilities ³	2,334,412	135,168	90,066	178,097	611,340	308,677	618,381	167,698	158,471	37,047	-	-	29,467	-
Net worth.....	3,434,602	264,104	189,855	409,603	917,901	335,243	600,402	177,294	156,947	78,205	-	-	305,048	-
Cost of property used for investment credit.....	335,429	13,621	16,298	29,095	111,704	41,922	81,188	18,527	15,497	5,520	-	-	2,057	-
Total receipts.....	9,450,515	102,273	190,008	437,835	2,085,059	1,320,939	2,658,950	968,511	904,975	195,002	-	-	586,963	-
Business receipts.....	9,016,517	71,558	163,548	388,667	1,954,166	1,274,127	2,568,200	954,892	884,388	188,993	-	-	567,978	-
Cost of sales and operations.....	6,631,692	49,055	89,150	219,936	1,246,444	959,580	2,116,311	798,762	753,739	136,876	-	-	261,839	-
Taxes paid.....	197,528	7,796	9,733	18,164	61,680	25,589	41,586	10,262	10,343	2,649	-	-	9,726	-
Interest paid.....	207,011	12,884	13,094	18,312	65,768	26,768	43,432	11,750	12,016	2,987	-	-	-	-
Depreciation.....	363,360	18,326	20,363	41,758	119,299	42,541	66,072	15,732	17,644	6,769	-	-	14,856	-
Net income (less deficit).....	267,925	-31,590	-819	15,548	53,173	40,037	71,041	29,358	26,750	18,461	-	-	45,966	-
Net income.....	501,390	17,155	20,255	48,960	117,987	66,973	100,955	33,839	30,839	18,461	-	-	45,966	-
Deficit.....	233,465	48,745	21,074	33,412	64,814	26,936	29,914	4,481	4,089	-	-	-	-	-
Income subject to tax.....	323,458	10,575	6,783	21,081	64,129	40,815	73,159	29,088	23,069	17,826	-	-	36,933	-
Income tax, total.....	152,081	3,053	1,674	6,188	19,406	16,330	31,663	14,174	10,833	9,312	-	-	19,448	-
Surcharge.....	10,559	197	59	406	1,311	1,282	2,624	1,194	943	780	-	-	1,763	-
Foreign tax credit.....	14,657	-	-	-	24	27	18	16	1	885	-	-	13,686	-
Investment credit.....	11,400	147	166	675	3,475	1,573	3,023	1,036	930	239	-	-	136	-
Distributions to stockholders except in own stock.....	95,120	2,731	1,044	13,837	33,622	15,727	7,007	2,854	(*)	2,045	-	-	11,793	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued
(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of business receipts												
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TOTAL MINING														
Number of returns:														
With and without net income.....	12,813	4,035	1,570	1,396	3,494	944	1,111	108	118	18	15	2	1	
With net income.....	6,825	1,113	679	906	2,402	647	877	77	90	14	14	2	1	
With distributions to stockholders except in own stock.....	2,152	324	175	492	518	208	296	53	57	10	10	2	1	
With investment credit.....	3,229	238	135	424	1,353	350	584	65	57	9	10	2	1	
Total assets.....	19,812,737	749,011	134,143	171,567	1,004,484	684,067	2,496,855	1,265,739	3,869,122	1,847,308	4,306,550	425,589	1,881,111	977,426
Inventories.....	1,064,044	11,220	2,779	2,346	37,315	19,718	113,700	40,469	174,485	124,968	336,810	15,225	141,164	43,845
Current assets other than inventories ²	4,953,043	219,493	57,057	52,647	298,092	224,314	786,280	290,007	883,284	482,855	975,812	88,570	231,481	363,151
Depreciable assets.....	13,834,351	317,777	86,466	116,002	766,451	631,489	1,832,790	790,924	2,730,067	1,304,362	2,680,553	403,925	945,855	1,227,690
Current liabilities ³	4,150,917	228,756	59,874	49,165	284,159	168,371	574,284	253,961	749,479	273,728	555,252	99,857	235,443	621,588
Net worth.....	11,225,307	268,884	16,332	90,699	420,597	382,377	1,389,877	737,845	1,968,648	1,071,650	2,986,561	189,046	1,347,193	355,598
Cost of property used for investment credit.....	992,410	10,377	5,569	5,444	65,711	53,227	126,200	63,700	192,499	82,315	201,975	63,574	122,093	26
Total receipts.....	14,550,455	60,917	65,047	111,468	881,632	658,517	2,389,562	731,147	2,540,231	1,279,683	2,686,776	541,263	789,577	1,814,935
Business receipts.....	13,794,849	19,341	54,212	100,960	819,745	615,343	2,251,879	693,915	2,416,456	1,203,057	2,540,123	523,337	742,104	1,814,377
Cost of sales and operations.....	8,052,434	19,731	34,287	46,295	484,576	404,715	1,563,254	456,420	1,565,133	780,264	1,386,419	430,890	481,115	399,385
Taxes paid.....	387,024	7,018	2,777	4,464	29,580	19,793	74,430	2,643	72,688	28,639	81,991	11,859	34,392	750
Interest paid.....	246,181	5,851	3,650	2,461	18,470	11,979	38,983	17,366	67,864	27,501	31,695	7,825	12,536	(4)
Depreciation.....	911,208	20,694	8,720	9,640	64,220	50,560	149,518	50,913	192,893	81,635	170,071	21,293	42,598	48,953
Net income (less deficit).....	1,603,385	-125,041	-12,535	5,623	18,885	11,648	101,509	14,215	109,983	61,540	372,605	7,287	80,234	957,432
Net income.....	1,970,311	14,184	5,197	11,934	34,362	40,159	139,097	42,529	163,879	80,281	373,736	7,287	80,234	957,432
Deficit.....	366,926	139,225	17,732	6,311	35,477	28,511	37,588	28,314	53,896	18,741	1,131	-	-	-
Income subject to tax.....	1,755,969	12,292	2,052	5,322	34,159	24,383	106,879	32,154	125,287	66,563	304,461	5,676	79,309	957,432
Income tax, total.....	897,886	4,921	479	1,389	10,895	8,930	49,905	16,409	62,384	33,749	158,962	2,389	41,957	505,517
Surcharge.....	80,129	393	(4)	31	778	737	4,196	1,467	5,481	2,643	14,424	217	3,806	45,956
Foreign tax credit.....	642,027	3,002	-	(4)	136	677	856	408	3,352	5,089	100,039	39	17,231	505,198
Investment credit.....	43,177	136	20	270	1,878	1,243	5,207	2,160	8,317	2,892	12,137	803	8,113	1
Distributions to stockholders except in own stock.....	1,180,930	11,196	3,074	9,370	10,581	8,224	32,342	20,956	72,511	28,634	229,668	1,564	66,292	686,518
MINING: METAL MINING														
Number of returns:														
With and without net income.....	970	756	(*)	(*)	(*)	(*)	13	4	16	6	5	-	-	-
With net income.....	128	(*)	-	(*)	(*)	(*)	(*)	3	11	5	5	-	-	-
With distributions to stockholders except in own stock.....	82	(*)	-	(*)	-	(*)	(*)	1	8	3	5	-	-	-
With investment credit.....	56	(*)	-	-	(*)	-	(*)	2	7	3	2	-	-	-
Total assets.....	5,622,949	249,706	(*)	(*)	(*)	(*)	101,344	77,525	796,367	876,860	1,599,883	-	1,881,111	-
Inventories.....	397,541	8,820	-	-	-	-	2,067	2,483	63,287	60,215	119,505	-	141,164	-
Current assets other than inventories ²	946,043	11,435	(*)	(*)	(*)	(*)	23,751	16,209	146,156	223,639	277,269	-	231,481	-
Depreciable assets.....	3,261,282	200,999	(*)	(*)	(*)	(*)	32,320	58,867	523,612	507,244	983,120	-	945,855	-
Current liabilities ³	655,945	26,782	(*)	(*)	(*)	(*)	19,537	12,921	115,492	82,055	146,629	-	235,443	-
Net worth.....	3,666,129	122,847	(*)	(*)	(*)	(*)	71,735	28,083	369,047	541,481	1,166,652	-	1,347,193	-
Cost of property used for investment credit.....	230,511	6,090	-	-	(*)	(*)	1,875	1,858	29,346	40,987	26,775	-	122,093	-
Total receipts.....	2,584,902	4,960	(*)	(*)	(*)	(*)	46,669	27,452	398,798	475,905	821,233	-	789,577	-
Business receipts.....	2,380,158	2,599	(*)	(*)	(*)	(*)	38,845	25,208	383,282	427,519	740,526	-	742,104	-
Cost of sales and operations.....	1,465,415	2,327	(*)	(*)	(*)	(*)	25,974	17,670	223,031	284,310	419,998	-	481,115	-
Taxes paid.....	99,831	2,482	(*)	(*)	(*)	(*)	1,977	723	16,804	12,836	29,131	-	34,392	-
Interest paid.....	56,928	407	-	(*)	(*)	(*)	752	2,429	17,096	12,516	11,000	-	12,536	-
Depreciation.....	180,086	15,273	-	(*)	(*)	(*)	1,390	3,906	32,499	33,056	51,038	-	42,098	-
Net income (less deficit).....	200,944	-107,694	(*)	(*)	(*)	(*)	4,891	-2,732	16,654	29,068	181,285	-	80,234	-
Net income.....	346,875	(*)	-	(*)	(*)	(*)	(*)	2,313	35,581	37,654	181,285	-	80,234	-
Deficit.....	145,931	107,727	(*)	-	-	-	3,318	5,045	18,927	8,586	-	-	-	-
Income subject to tax.....	279,108	(*)	-	-	(*)	(*)	(*)	2,007	28,388	29,827	131,808	-	79,309	-
Income tax, total.....	139,136	(*)	-	-	(*)	(*)	(*)	750	14,392	10,596	67,874	-	41,957	-
Surcharge.....	12,619	(*)	-	-	(*)	(*)	(*)	68	1,307	961	3,806	-	3,806	-
Foreign tax credit.....	82,627	-	-	-	-	-	(*)	408	2,514	3,896	58,100	-	17,231	-
Investment credit.....	10,338	(*)	-	-	(*)	-	(*)	110	945	738	8,113	-	8,113	-
Distributions to stockholders except in own stock.....	233,912	(*)	-	(*)	-	(*)	(*)	1,700	21,519	20,278	119,642	-	66,292	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued
(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of business receipts												
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MINING: COAL MINING														
Number of returns:														
With and without net income.....	1,571	428	(*)	(*)	283	269	391	(*)	24	4	1	1	-	-
With net income.....	709	(*)	-	-	(*)	157	317	(*)	20	4	-	1	-	-
With distributions to stockholders except in own stock.....	226	(*)	-	-	-	46	81	(*)	13	3	1	1	-	-
With investment credit.....	250	-	-	-	(*)	41	144	(*)	11	2	-	1	-	-
Total assets.....	2,009,161	32,400	(*)	(*)	38,449	84,405	499,852	(*)	620,648	147,954	122,803	342,953	-	-
Inventories.....	56,582	-	-	(*)	284	328	20,581	(*)	15,310	6,353	589	8,069	-	-
Current assets other than inventories ²	556,326	9,955	(*)	(*)	12,138	19,956	203,639	(*)	162,266	38,777	21,931	52,423	-	-
Depreciable assets.....	1,818,166	15,187	(*)	(*)	52,739	108,728	452,710	(*)	530,773	110,767	84,710	365,970	-	-
Current liabilities ³	502,979	66,992	(*)	(*)	11,597	30,048	155,392	(*)	90,637	36,273	14,099	68,565	-	-
Net worth.....	978,184	-52,473	(*)	(*)	17,588	32,150	216,723	(*)	399,221	100,009	56,738	143,897	-	-
Cost of property used for investment credit.....	147,444	-	-	-	2,028	11,363	19,122	(*)	35,889	3,504	2,958	56,443	-	-
Total receipts.....	2,318,182	3,146	(*)	(*)	67,215	182,725	805,228	(*)	488,364	244,824	103,917	268,569	-	-
Business receipts.....	2,213,717	1,293	(*)	(*)	65,702	178,815	766,892	(*)	463,392	237,196	101,754	252,228	-	-
Cost of sales and operations.....	1,655,433	1,603	(*)	(*)	52,687	124,428	608,460	(*)	334,127	166,306	80,842	171,619	-	-
Taxes paid.....	70,189	200	(*)	(*)	1,527	4,470	25,907	(*)	16,322	4,320	1,667	10,803	-	-
Interest paid.....	37,405	2,116	(*)	(*)	540	2,800	10,644	(*)	7,759	3,085	1,479	7,575	-	-
Depreciation.....	139,038	194	(*)	(*)	4,771	12,259	41,255	(*)	38,014	13,396	5,525	17,329	-	-
Net income (less deficit).....	50,677	-5,353	(*)	(*)	-28	-677	13,418	(*)	14,954	26,405	-1,131	3,215	-	-
Net income.....	93,207	(*)	-	-	(*)	4,979	29,819	(*)	24,177	26,405	-	3,215	-	-
Deficit.....	42,530	5,506	(*)	(*)	1,337	5,656	16,401	(*)	9,223	-	1,131	-	-	-
Income subject to tax.....	71,275	(*)	-	-	(*)	2,828	21,910	(*)	13,926	26,150	-	2,389	-	-
Income tax, total.....	38,066	(*)	-	-	(*)	947	9,862	(*)	6,711	18,095	-	657	-	-
Surcharge.....	2,890	(*)	-	-	(*)	83	818	(*)	565	1,226	-	60	-	-
Foreign tax credit.....	27	-	-	-	-	-	-	-	21	-	-	6	-	-
Investment credit.....	4,180	-	-	-	(*)	27	896	(*)	2,087	377	-	338	-	-
Distributions to stockholders except in own stock.....	27,845	(*)	-	-	-	82	5,163	(*)	16,304	3,419	788	120	-	-
MINING: CRUDE PETROLEUM AND NATURAL GAS														
Number of returns:														
With and without net income.....	6,966	2,430	1,030	928	1,736	333	393	49	54	6	6	1	-	1
With net income.....	3,954	896	575	641	1,293	192	276	33	36	4	6	1	-	1
With distributions to stockholders except in own stock.....	1,019	167	122	329	252	35	64	19	21	2	6	1	-	1
With investment credit.....	1,633	237	85	337	634	115	168	22	24	3	5	1	-	1
Total assets.....	8,907,621	337,996	97,183	129,569	545,158	371,945	1,258,207	811,022	2,051,130	646,440	1,599,549	82,636	-	977,186
Inventories.....	359,629	1,637	332	796	9,089	10,494	50,141	14,015	64,253	35,422	122,449	7,156	-	43,845
Current assets other than inventories ²	2,436,712	138,957	45,834	41,516	157,079	114,184	344,252	162,109	459,815	171,406	402,262	36,147	-	363,151
Depreciable assets.....	5,990,389	77,237	49,082	78,522	323,393	301,984	736,431	384,300	1,333,648	537,245	902,902	37,955	-	1,227,690
Current liabilities ³	2,421,065	131,752	44,175	29,336	143,339	102,725	281,576	174,333	481,092	128,594	251,263	31,242	-	621,588
Net worth.....	4,516,095	82,665	5,558	82,243	237,765	185,460	681,835	456,579	917,303	337,837	1,128,103	45,149	-	355,598
Cost of property used for investment credit.....	335,558	4,044	1,668	2,659	26,505	21,603	64,892	30,731	101,975	32,470	41,854	7,131	-	26
Total receipts.....	6,914,357	42,722	42,691	72,445	436,008	240,137	876,521	340,209	1,205,289	423,897	1,146,809	272,694	-	1,814,935
Business receipts.....	6,567,017	13,710	35,611	65,437	389,222	215,051	803,749	315,985	1,138,716	405,370	1,098,680	271,109	-	1,814,377
Cost of sales and operations.....	3,311,875	15,064	18,046	28,449	216,701	134,582	524,962	187,406	725,392	228,125	574,492	259,271	-	399,385
Taxes paid.....	133,209	1,082	1,416	2,811	13,503	8,554	27,106	9,275	26,366	4,887	36,403	1,056	-	750
Interest paid.....	114,061	3,057	2,440	1,504	10,007	7,123	20,267	10,928	39,781	8,313	10,391	250	-	(4)
Depreciation.....	374,594	3,884	3,848	5,798	27,342	19,925	59,338	23,187	96,051	28,254	54,050	3,964	-	48,953
Net income (less deficit).....	1,176,520	-15,472	-2,235	4,599	14,370	-7,217	35,372	8,681	41,885	4,607	130,426	4,072	-	957,432
Net income.....	1,317,074	8,069	3,844	8,522	36,154	12,886	49,815	23,873	67,479	14,502	130,426	4,072	-	957,432
Deficit.....	140,554	23,541	6,079	3,923	21,784	20,103	14,443	15,192	25,594	9,895	-	-	-	-
Income subject to tax.....	1,228,387	6,232	2,048	4,653	21,461	7,363	29,953	14,481	49,693	8,865	122,919	3,287	-	957,432
Income tax, total.....	636,093	1,839	478	1,184	6,923	2,989	13,459	7,483	25,305	4,218	64,966	1,732	-	505,517
Surcharge.....	57,339	120	(4)	31	523	243	1,093	677	2,273	381	5,885	157	-	45,956
Foreign tax credit.....	549,404	(4)	-	(4)	136	677	354	(4)	6,517	1,193	35,296	33	-	505,198
Investment credit.....	11,942	134	19	168	746	421	1,905	708	3,503	1,543	2,329	465	-	1
Distributions to stockholders except in own stock.....	833,864	3,060	1,787	6,836	6,583	5,377	11,281	9,321	26,870	3,413	71,374	1,444	-	686,518

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued
(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of business receipts												
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MINING: NONMETALLIC MINERALS (EXCEPT FIBRIS) MINING														
Number of returns:														
With and without net income.....	3,306	421	(*) 353	400	1,415	341	314	33	23	2	3	-	-	-
With net income.....	2,034	115	(*)	211	980	298	274	27	22	1	3	-	-	-
With distributions to stockholders except in own stock.....	825	(*)	(*)	(*)	266	126	143	21	15	2	3	-	-	-
With investment credit.....	1,290	-	(*)	(*)	651	194	264	26	15	1	3	-	-	-
Total assets.....	3,273,006	129,309	31,382	34,594	394,732	225,045	637,452	259,141	400,977	176,054	984,320	-	-	-
Inventories.....	250,292	763	2,447	1,495	27,942	8,896	40,911	18,958	31,635	18,958	94,267	-	-	-
Current assets other than inventories ²	1,013,962	59,146	11,119	6,520	118,800	88,464	214,638	76,845	115,047	49,033	274,350	-	-	-
Depreciable assets.....	2,764,524	25,254	33,243	34,184	388,496	219,747	611,329	251,300	342,034	149,106	709,821	-	-	-
Current liabilities ³	570,928	3,230	14,316	15,826	116,150	35,597	117,779	35,705	62,258	26,806	143,261	-	-	-
Net worth.....	2,064,899	115,845	7,597	7,542	153,016	162,096	419,584	188,751	283,077	92,323	635,068	-	-	-
Cost of property used for investment credit....	278,897	243	3,901	2,485	35,734	20,218	40,311	14,974	25,289	5,354	130,388	-	-	-
Total receipts.....	2,733,014	10,089	14,872	32,413	366,269	234,881	661,144	215,692	447,780	135,057	614,817	-	-	-
Business receipts.....	2,633,957	1,739	12,524	29,224	352,839	220,778	642,393	211,259	431,066	132,972	599,163	-	-	-
Cost of sales and operations.....	1,619,761	737	10,424	15,597	207,969	145,366	403,858	140,617	282,583	101,523	311,087	-	-	-
Taxes paid.....	83,795	254	1,073	1,447	13,363	6,712	19,440	6,924	13,196	6,596	14,790	-	-	-
Interest paid.....	37,787	271	1,054	889	7,799	2,056	7,320	2,758	3,228	3,587	8,255	-	-	-
Depreciation.....	217,490	1,343	3,693	3,160	32,001	18,322	47,535	16,720	26,329	6,929	61,458	-	-	-
Net income (less deficit).....	175,244	3,478	-7,458	551	4,410	19,388	47,828	7,072	36,490	1,460	62,025	-	-	-
Net income.....	213,155	5,929	(*)	2,939	15,960	22,140	51,254	13,193	36,642	1,720	62,025	-	-	-
Deficit.....	37,911	2,451	8,811	2,388	11,550	2,752	3,426	6,121	152	260	-	-	-	-
Income subject to tax.....	177,199	5,929	(*)	669	11,074	14,192	48,057	12,539	33,280	1,721	49,734	-	-	-
Income tax, total.....	84,591	3,052	(*)	205	3,597	4,994	23,187	6,617	15,976	840	26,122	-	-	-
Surcharge.....	7,281	273	(*)	(4)	255	411	1,977	584	1,336	75	2,370	-	-	-
Foreign tax credit.....	9,969	3,002	-	-	-	-	24	-	300	-	6,643	-	-	-
Investment credit.....	16,717	-	(*)	(*)	1,100	795	2,303	887	1,782	234	9,513	-	-	-
Distributions to stockholders except in own stock.....	85,309	(*)	(*)	(*)	3,998	2,615	12,052	8,476	7,818	1,524	37,864	-	-	-
CONTRACT CONSTRUCTION														
Number of returns:														
With and without net income.....	125,999	21,198	12,158	16,902	48,477	12,420	13,131	1,144	511	30	19	7	-	-
With net income.....	79,349	6,079	6,274	10,029	34,458	10,075	10,983	968	435	22	19	7	-	-
With distributions to stockholders except in own stock.....	11,731	742	752	836	4,539	1,991	2,301	319	211	17	17	5	-	-
With investment credit.....	34,865	630	1,051	2,787	15,079	6,097	7,937	863	376	21	18	6	-	-
Total assets.....	35,896,487	874,951	359,708	679,458	5,546,926	3,813,814	10,926,912	3,638,909	4,729,605	1,124,416	2,167,625	2,034,163	-	-
Inventories.....	4,570,175	104,829	38,539	72,126	966,695	569,358	1,590,144	451,596	538,162	77,876	91,890	68,960	-	-
Current assets other than inventories ²	18,647,608	432,010	142,395	314,165	2,709,255	2,025,060	6,289,824	2,085,294	2,671,576	481,341	964,466	532,222	-	-
Depreciable assets.....	13,299,105	166,756	150,823	334,751	2,249,682	1,432,283	3,865,117	1,392,949	1,754,413	268,048	936,722	747,561	-	-
Current liabilities ³	16,019,930	434,136	184,451	278,875	2,470,620	1,715,203	5,410,592	1,807,256	1,961,768	551,584	753,927	451,518	-	-
Net worth.....	10,533,971	104,276	67,484	212,660	1,733,997	1,232,349	3,102,656	944,092	1,195,579	287,206	865,479	788,193	-	-
Cost of property used for investment credit....	1,453,364	3,476	9,752	25,601	263,873	171,685	440,237	168,735	203,284	31,267	93,804	41,650	-	-
Total receipts.....	72,262,793	211,488	463,838	1,265,096	12,023,104	8,691,346	25,437,340	7,362,064	9,165,583	2,060,744	3,356,107	2,226,083	-	-
Business receipts.....	70,831,186	160,959	442,212	1,229,913	11,847,097	8,596,552	25,078,612	7,236,074	8,943,642	2,002,527	3,172,208	2,121,390	-	-
Cost of sales and operations.....	58,532,534	97,914	277,741	841,014	8,873,867	6,766,745	21,107,983	6,267,047	7,878,441	1,833,800	2,756,830	1,831,152	-	-
Taxes paid.....	1,353,140	10,902	15,384	36,995	294,594	190,919	462,064	117,213	150,983	23,796	32,822	17,468	-	-
Interest paid.....	495,863	9,057	5,475	10,914	84,809	51,510	133,361	38,917	66,603	22,262	36,371	36,584	-	-
Depreciation.....	1,364,466	12,932	14,898	37,366	258,870	161,143	421,874	138,348	177,121	28,048	78,970	34,896	-	-
Net income (less deficit).....	1,713,419	-30,028	-408	16,031	245,429	234,086	577,711	166,013	232,206	44,116	153,993	74,270	-	-
Net income.....	2,345,391	26,152	22,088	54,309	428,052	298,336	731,553	211,529	286,716	58,393	153,993	74,270	-	-
Deficit.....	631,972	56,180	22,496	38,278	182,623	64,250	153,842	45,516	54,510	14,277	-	-	-	-
Income subject to tax.....	1,821,707	13,436	15,534	30,094	276,420	202,170	604,462	190,464	259,155	51,892	142,973	35,107	-	-
Income tax, total.....	768,155	4,123	3,944	7,108	80,228	68,537	261,609	92,789	131,253	26,560	73,728	18,276	-	-
Surcharge.....	61,857	180	73	202	4,370	5,147	22,207	7,923	11,423	2,243	6,481	1,608	-	-
Foreign tax credit.....	46,692	-	-	-	-	70	1,712	310	5,392	950	34,430	3,828	-	-
Investment credit.....	54,605	55	91	429	7,672	5,439	18,327	6,251	9,016	803	4,527	1,995	-	-
Distributions to stockholders except in own stock.....	280,917	12,346	1,886	9,565	40,062	31,592	68,913	19,870	26,243	8,949	37,564	23,927	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued
(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of business receipts												
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TOTAL MANUFACTURING														
Number of returns:														
With and without net income.....	191,915	23,515	11,958	18,647	69,995	25,879	31,633	5,347	3,800	461	365	142	91	78
With net income.....	132,400	6,246	5,980	10,318	51,402	21,793	27,461	4,779	3,355	423	338	133	90	75
With distributions to stockholders except in own stock.....	32,618	843	713	1,437	9,773	5,693	9,157	2,037	1,991	354	327	130	85	78
With investment credit.....	81,456	685	1,570	3,750	28,651	15,404	22,816	4,398	3,165	403	326	129	88	73
Total assets.....	500,563,829	1,019,644	475,343	1,004,361	9,208,513	9,274,062	33,349,682	18,865,858	50,030,770	23,656,434	44,464,534	42,551,938	60,849,041	205,813,649
Inventories.....	98,231,233	103,783	77,120	155,004	1,645,259	2,022,158	8,335,192	5,006,083	12,562,751	5,349,850	10,580,636	8,983,967	12,184,590	31,224,840
Current assets other than inventories ²	149,365,069	346,534	175,130	347,999	3,655,232	3,665,325	12,468,587	6,497,478	15,183,903	6,981,122	11,916,030	11,974,626	15,892,379	60,260,724
Depreciable assets.....	300,275,909	417,128	249,309	595,594	5,406,286	5,185,644	17,227,691	9,413,655	25,294,451	12,680,975	26,017,444	25,699,069	32,158,264	139,930,399
Current liabilities ³	121,052,922	262,321	148,311	329,054	3,040,881	3,124,529	11,408,419	5,717,357	12,903,334	5,610,817	9,834,278	9,635,640	13,834,094	45,203,887
Net worth.....	272,734,169	364,659	182,655	347,278	4,154,448	4,474,085	16,746,355	10,070,015	27,609,812	12,792,787	24,467,649	23,643,215	31,838,777	116,042,434
Cost of property used for investment credit....	23,550,382	56,427	20,938	72,599	550,807	451,743	1,602,123	808,538	2,089,824	1,090,846	1,944,901	2,007,143	2,758,622	10,095,871
Total receipts.....	648,964,802	221,795	458,155	1,412,944	17,754,542	18,480,620	65,787,657	35,269,655	76,363,161	32,523,689	58,140,938	52,136,713	66,963,331	223,451,602
Business receipts.....	632,925,330	177,023	438,873	1,380,910	17,520,439	18,258,699	64,935,614	34,777,228	75,014,151	31,753,075	56,691,135	50,691,786	65,144,018	216,142,379
Cost of sales and operations.....	442,193,190	135,916	266,753	892,908	11,965,430	13,064,172	47,456,755	25,878,653	54,723,529	22,582,490	38,748,131	34,483,823	43,625,924	148,368,706
Taxes paid.....	19,237,835	12,897	15,297	47,122	476,466	438,037	1,414,947	710,014	1,698,297	962,909	1,904,224	1,227,249	2,197,227	8,133,149
Interest paid.....	6,945,304	10,351	5,888	16,114	140,203	136,179	506,575	288,082	744,633	366,630	703,181	605,284	966,218	2,455,966
Depreciation.....	19,757,114	22,971	20,301	50,506	471,258	418,485	1,339,106	686,285	1,732,956	821,804	1,733,914	1,613,747	2,132,503	8,713,278
Net income (less deficit).....	44,411,467	-152,839	-36,475	-47,552	429,516	655,798	3,080,131	1,935,736	4,836,277	2,188,495	3,986,775	4,250,331	4,533,649	18,751,625
Net income.....	46,976,015	23,588	23,875	55,579	786,430	863,133	3,594,302	2,131,987	5,257,583	2,291,900	4,209,928	4,314,673	4,582,213	18,840,824
Deficit.....	2,564,548	176,427	60,350	103,131	356,914	207,335	514,171	196,251	421,306	103,405	223,153	64,342	48,564	89,199
Income subject to tax.....	44,212,165	14,035	12,684	32,893	544,277	696,072	3,252,824	2,013,494	5,033,303	2,190,440	4,105,838	4,143,640	4,410,341	17,762,324
Income tax, total.....	22,427,233	3,963	3,015	8,544	162,847	269,676	1,542,086	1,015,527	2,575,829	1,123,092	2,117,648	2,140,617	2,234,241	9,230,148
Surcharge.....	1,958,503	188	83	278	9,778	21,044	128,400	85,640	218,743	97,317	184,296	188,339	193,950	830,447
Foreign tax credit.....	2,607,751	39	-	(⁴)	124	1,037	6,786	10,938	54,929	43,582	136,881	205,144	267,105	1,881,186
Investment credit.....	1,302,178	163	380	839	18,453	20,499	76,147	41,342	112,342	55,995	112,188	128,996	157,035	577,799
Distributions to stockholders except in own stock.....	14,461,401	10,245	2,909	27,415	142,194	176,127	520,834	312,250	809,075	541,020	1,226,497	1,404,633	1,638,716	7,649,486
MANUFACTURING: FOOD AND KINDRED PRODUCTS														
Number of returns:														
With and without net income.....	16,014	902	561	1,152	4,865	2,440	4,108	984	799	96	53	26	21	7
With net income.....	10,929	232	252	358	3,258	1,888	3,238	863	653	89	50	24	21	6
With distributions to stockholders except in own stock.....	3,418	(*)	-	88	792	482	1,190	354	341	57	42	25	19	7
With investment credit.....	7,048	(*)	-	99	1,590	1,363	2,439	732	599	81	47	23	21	6
Total assets.....	42,278,211	80,022	24,591	68,703	679,554	734,977	3,496,841	2,331,530	5,919,415	2,518,925	4,333,436	4,758,222	9,741,979	7,590,016
Inventories.....	8,845,215	4,155	6,217	98,171	130,816	130,816	645,180	506,316	1,488,369	632,532	1,137,148	1,028,209	1,928,675	1,237,212
Current assets other than inventories ²	11,678,336	19,125	10,419	21,362	195,107	214,747	1,142,389	695,921	1,744,645	624,839	1,128,339	1,155,867	2,444,147	2,281,429
Depreciable assets.....	23,880,768	54,647	18,063	63,861	565,689	633,934	2,590,924	1,558,524	3,509,077	1,628,485	2,388,023	2,680,819	4,937,488	3,251,234
Current liabilities ³	11,603,070	28,320	8,243	17,090	205,060	198,532	1,158,461	685,850	2,063,595	691,370	1,075,660	1,122,708	2,120,328	2,227,853
Net worth.....	21,994,434	22,210	9,512	13,107	300,080	353,764	1,731,953	1,228,881	2,865,177	1,355,150	2,429,529	2,826,821	5,282,197	3,576,053
Cost of property used for investment credit....	1,843,376	4,570	(⁴)	3,937	36,334	40,995	187,914	129,081	283,840	114,950	195,118	165,448	384,435	296,754
Total receipts.....	87,529,511	13,223	22,433	84,534	1,258,376	1,775,092	9,109,096	6,503,351	15,388,075	6,883,680	8,559,242	9,352,722	15,254,264	13,225,423
Business receipts.....	86,341,785	9,663	20,737	81,945	1,335,589	1,754,866	9,003,147	6,442,425	15,214,496	6,797,654	8,474,791	9,190,403	14,996,306	13,019,763
Cost of sales and operations.....	65,598,887	7,424	13,171	56,744	977,798	1,359,254	7,041,402	5,169,207	12,318,115	5,251,824	5,992,525	6,668,502	10,436,255	10,306,666
Taxes paid.....	2,780,344	1,013	830	2,637	32,169	30,903	172,133	107,161	378,534	390,882	706,261	246,720	567,477	143,624
Interest paid.....	675,196	662	322	1,229	9,991	13,786	61,005	41,972	95,161	41,790	68,206	69,384	163,503	108,185
Depreciation.....	1,644,005	2,506	1,091	3,669	40,640	51,171	195,431	112,349	235,212	99,638	156,777	146,491	360,516	238,514
Net income (less deficit).....	3,506,401	-11,141	-620	-6,139	12,019	40,143	251,188	174,392	436,563	243,621	324,263	494,007	933,246	614,859
Net income.....	3,858,982	1,697	1,512	1,870	44,257	60,000	307,450	201,568	521,133	248,461	394,288	507,567	933,246	635,933
Deficit.....	352,581	12,838	2,132	8,009	32,238	19,857	56,262	27,176	84,570	4,840	70,025	13,560	-	21,074
Income subject to tax.....	3,653,664	602	572	1,107	28,949	41,858	238,013	182,812	495,211	234,450	387,260	490,348	918,520	633,962
Income tax, total.....	1,857,328	199	167	265	8,979	14,733	108,627	90,936	254,190	122,019	200,910	256,083	472,722	327,498
Surcharge.....	157,053	2	3	14	499	1,117	9,057	7,501	21,217	10,373	17,527	22,702	29,264	29,264
Foreign tax credit.....	157,901	-	-	(⁴)	-	-	62	2,369	1,115	493	10,548	39,656	43,929	59,729
Investment credit.....	103,944	(*)	-	27	975	2,023	8,621	5,738	13,888	6,988	12,982	9,996	25,039	17,667
Distributions to stockholders except in own stock.....	1,023,916	(*)	-	12,334	14,360	8,447	41,398	38,910	71,567	41,101	89,863	168,555	294,774	240,819

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued
(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of business receipts												
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: TOBACCO MANUFACTURES														
Number of returns:														
With and without net income.....	104	(*)	-	-		27			14		-	2	3	2
With net income.....	102	(*)	-	-		27			13		-	2	3	2
With distributions to stockholders except in own stock.....	36	-	-	-		(*)			(*)		-	2	3	2
With investment credit.....	43	-	-	-		(*)			(*)		-	2	3	2
Total assets.....	4,624,431	(*)	-	-		62,816		162,101		44,401	-	512,970	1,507,424	2,333,830
Inventories.....	2,578,519	(*)	-	-		24,959		73,101		19,441	-	246,662	938,472	1,275,800
Current assets other than inventories ²	534,115	(*)	-	-		23,842		37,246		14,156	-	54,570	206,961	196,940
Depreciable assets.....	1,007,456	(*)	-	-		24,857		46,274		19,992	-	103,479	335,661	476,376
Current liabilities ³	871,582	(*)	-	-		17,483		40,149		20,128	-	79,484	278,967	435,352
Net worth.....	2,927,235	(*)	-	-		41,724		107,695		16,443	-	348,168	796,230	1,616,106
Cost of property used for investment credit.....	54,296	(*)	-	-		633		2,743		517	-	3,848	27,833	18,710
Total receipts.....	6,121,076	(*)	-	-		58,873		199,906		58,823	-	696,688	2,215,123	2,890,464
Business receipts.....	6,082,266	(*)	-	-		57,874		194,717		58,565	-	689,033	2,200,735	2,880,160
Cost of sales and operations.....	3,647,407	(*)	-	-		37,432		128,843		36,926	-	564,138	1,262,515	1,616,859
Taxes paid.....	855,827	(*)	-	-		3,515		7,242		6,573	-	3,777	335,709	498,946
Interest paid.....	58,387	-	-	-		(*)		2,097		1,203	-	7,596	23,106	23,222
Depreciation.....	63,752	(*)	-	-		1,525		2,260		1,047	-	6,849	23,419	28,586
Net income (less deficit).....	739,830	(*)	-	-		7,102		22,915		-5,265	-	31,798	227,551	455,713
Net income.....	745,628	(*)	-	-		7,102		23,448		-	-	31,798	227,551	455,713
Deficit.....	5,798	-	-	-		-		(*)		5,265	-	-	-	-
Income subject to tax.....	738,849	(*)	-	-		7,102		22,671		-	-	27,565	227,409	454,087
Income tax, total.....	389,933	(*)	-	-		3,575		11,877		-	-	14,500	120,117	239,860
Surcharge.....	35,405	(*)	-	-		316		1,067		-	-	1,317	10,910	21,795
Foreign tax credit.....	4,680	-	-	-		-		294		-	-	627	2,647	1,121
Investment credit.....	3,495	-	-	-		(*)		(*)		-	-	220	1,857	1,209
Distributions to stockholders except in own stock.....	238,376	-	-	-		(*)		(*)		598	-	21,054	67,208	140,169
MANUFACTURING: TEXTILE MILL PRODUCTS														
Number of returns:														
With and without net income.....	5,904	315	(*)	639	1,695	949	1,495	347	296	24	20	6	1	1
With net income.....	4,528	215	(*)	307	1,150	867	1,324	299	266	22	19	6	1	1
With distributions to stockholders except in own stock.....	812	-	-	(*)	(*)	119	304	130	164	19	16	6	1	1
With investment credit.....	3,138	-	(*)	186	636	606	1,086	271	256	22	18	5	1	1
Total assets.....	13,986,141	5,317	(*)	35,688	278,552	310,494	1,558,393	1,136,812	3,113,680	1,573,971	2,505,458	1,838,546	645,852	976,750
Inventories.....	3,823,488	832	(*)	3,011	45,333	62,323	426,440	319,204	970,675	318,736	731,387	499,511	216,086	228,486
Current assets other than inventories ²	4,591,396	3,335	(*)	9,517	122,502	128,015	568,026	336,884	915,976	674,997	628,245	652,485	224,094	325,094
Depreciable assets.....	8,147,100	1,897	(*)	34,228	186,311	194,978	869,629	724,348	1,820,724	550,960	1,685,212	922,150	463,120	690,265
Current liabilities ³	4,393,124	610	(*)	10,392	104,441	105,588	536,344	369,095	977,008	611,842	633,039	492,392	114,090	435,412
Net worth.....	7,502,591	2,713	(*)	19,205	124,144	157,481	832,387	601,621	1,741,858	665,465	1,404,826	1,037,569	374,473	537,563
Cost of property used for investment credit.....	652,923	54	(*)	4,557	24,633	18,799	89,790	59,440	152,525	42,233	113,440	71,202	22,078	51,817
Total receipts.....	21,109,917	1,906	(*)	46,430	458,602	659,363	3,282,532	2,288,788	5,478,271	1,632,850	3,018,741	2,025,818	924,782	1,286,782
Business receipts.....	20,821,964	1,636	(*)	45,484	450,598	652,150	3,253,334	2,263,517	5,416,717	1,590,388	2,982,640	1,979,498	917,516	1,263,749
Cost of sales and operations.....	16,327,838	1,303	(*)	32,250	332,761	507,108	2,552,973	1,823,460	4,333,300	1,252,809	2,288,852	1,502,457	713,909	984,366
Taxes paid.....	417,484	40	(*)	2,073	14,112	16,856	66,317	43,127	96,501	30,654	28,042	40,699	21,392	27,461
Interest paid.....	262,384	4	(*)	435	4,696	3,523	24,756	22,528	56,208	32,257	57,063	32,048	12,772	16,015
Depreciation.....	543,263	102	(*)	1,990	13,573	15,277	60,969	49,356	124,649	36,933	105,116	59,010	30,416	45,544
Net income (less deficit).....	1,096,934	-295	(*)	931	10,829	20,929	148,558	98,374	271,829	85,104	149,044	130,527	50,488	131,256
Net income.....	1,183,408	221	(*)	3,073	17,948	24,146	169,253	113,531	289,501	97,580	155,589	130,527	50,488	131,256
Deficit.....	86,474	516	(*)	2,142	7,119	3,217	20,695	15,157	17,672	12,476	6,545	-	-	-
Income subject to tax.....	1,142,508	65	(*)	1,818	17,027	23,459	153,554	104,880	280,057	96,559	155,287	128,168	50,488	130,511
Income tax, total.....	573,089	(4)	(*)	443	5,348	8,432	72,875	52,855	143,091	50,343	79,363	66,539	26,268	67,483
Surcharge.....	46,849	(4)	(*)	30	308	602	6,171	4,347	12,044	6,744	5,473	2,000	2,000	4,682
Foreign tax credit.....	5,439	-	-	-	-	17	55	294	1,418	184	1,462	1,643	38	328
Investment credit.....	36,435	-	(*)	136	697	996	4,159	3,570	9,288	3,030	5,703	4,180	1,370	3,297
Distributions to stockholders except in own stock.....	245,819	-	-	(*)	(*)	1,753	16,801	16,414	55,847	17,125	54,334	37,763	13,916	31,654

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued
(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of business receipts												
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: APPAREL AND OTHER FABRICATED TEXTILE PRODUCTS														
Number of returns:														
With and without net income.....	18,250	1,203	986	1,947	7,506	2,354	3,412	539	280	16	8	1	1	-
With net income.....	12,816	(*)	428	810	5,466	2,093	3,131	495	264	16	7	1	1	-
With distributions to stockholders except in own stock.....	2,404	(*)	(*)	152	885	338	602	85	113	14	7	1	1	-
With investment credit.....	6,413	-	(*)	131	2,169	1,081	2,219	462	247	14	7	1	1	-
Total assets.....	11,016,556	45,560	31,265	57,112	568,187	533,841	2,575,619	1,304,899	2,544,776	939,179	597,811	185,634	1,632,673	-
Inventories.....	3,727,472	12,317	11,076	13,825	133,568	162,926	909,278	518,843	974,941	286,842	265,346	39,320	399,190	-
Current assets other than inventories ²	4,391,917	18,303	8,612	24,464	287,548	283,242	1,216,322	585,019	940,112	219,863	178,113	30,242	600,077	-
Depreciable assets.....	2,294,251	10,139	11,345	25,329	211,066	124,357	524,527	218,403	544,671	113,873	142,908	27,163	340,470	-
Current liabilities ³	4,739,341	19,460	16,493	24,809	265,587	263,700	1,320,332	642,488	928,087	231,522	244,795	54,222	727,846	-
Net worth.....	4,272,696	19,656	9,407	15,625	196,561	210,200	1,048,461	545,891	1,201,627	471,784	227,334	89,127	237,023	-
Cost of property used for investment credit....	222,960	2,244	846	2,948	20,369	10,062	47,346	22,670	58,087	13,380	20,117	6,182	18,709	-
Total receipts.....	22,904,035	10,193	39,792	149,837	1,840,535	1,707,030	7,112,182	3,454,942	4,932,060	1,077,777	1,176,947	435,596	967,144	-
Business receipts.....	22,661,325	8,109	38,388	148,249	1,832,259	1,701,144	7,076,581	3,435,872	4,855,141	1,065,094	1,160,060	423,335	917,093	-
Cost of sales and operations.....	17,332,707	6,244	26,020	105,131	1,359,296	1,293,990	5,467,226	2,732,008	3,689,740	784,097	862,986	296,672	709,297	-
Taxes paid.....	437,957	623	1,446	5,987	59,018	41,530	141,115	51,443	76,342	16,264	21,200	8,978	14,011	-
Interest paid.....	200,950	331	422	1,035	9,784	7,665	41,258	24,572	46,984	16,148	19,663	5,022	28,066	-
Depreciation.....	185,704	915	1,345	2,560	20,398	11,611	44,376	20,014	42,770	8,590	14,975	4,749	13,401	-
Net income (less deficit).....	845,191	-4,699	-5,174	-7,997	22,817	28,062	229,558	134,936	243,564	72,868	61,525	26,687	43,044	-
Net income.....	965,627	(*)	609	1,844	48,889	43,487	258,127	141,934	263,616	72,868	63,159	26,687	43,044	-
Deficit.....	120,436	6,062	5,783	9,841	26,072	15,425	28,569	6,998	20,052	-	-	-	-	-
Income subject to tax.....	870,128	(*)	295	837	30,771	31,982	223,322	138,941	250,869	64,094	61,937	25,916	39,843	-
Income tax, total.....	416,179	(*)	49	233	8,785	10,710	69,562	33,825	129,731	33,625	32,128	13,820	15,035	-
Surcharge.....	34,293	(*)	(*)	(*)	456	745	8,335	5,625	10,947	2,882	2,666	1,242	1,359	-
Foreign tax credit.....	9,130	-	-	-	(*)	-	256	76	1,460	401	365	1,705	4,867	-
Investment credit.....	12,380	-	(*)	81	518	518	2,730	1,298	3,088	601	1,134	375	2,037	-
Distributions to stockholders except in own stock.....	116,980	(*)	(*)	299	14,058	8,473	23,746	6,409	20,671	16,536	9,814	7,926	8,426	-
MANUFACTURING: LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE														
Number of returns:														
With and without net income.....	9,185	675	629	506	4,110	1,586	1,379	194	89	5	4	1	2	1
With net income.....	6,464	199	268	287	2,865	1,351	1,224	178	80	5	4	1	2	1
With distributions to stockholders except in own stock.....	1,091	(*)	(*)	-	302	334	332	63	37	4	4	1	2	1
With investment credit.....	3,790	(*)	-	167	1,403	881	1,043	162	71	5	4	1	2	1
Total assets.....	8,567,107	47,684	29,938	46,041	506,290	552,387	1,485,106	716,306	938,141	259,293	498,085	331,239	2,053,763	1,102,834
Inventories.....	1,556,611	4,187	2,239	5,306	101,909	133,152	324,884	178,937	181,050	39,098	92,094	45,797	319,581	128,377
Current assets other than inventories ²	2,248,208	19,265	10,400	7,684	179,995	209,410	523,590	235,790	278,269	107,886	126,712	76,049	283,589	189,569
Depreciable assets.....	5,384,843	18,586	19,171	31,203	317,478	298,192	805,697	347,975	537,337	124,283	215,917	267,228	1,310,671	1,091,105
Current liabilities ³	1,852,307	13,505	7,512	16,715	169,245	176,686	438,739	198,673	259,088	82,379	95,010	42,206	231,264	121,285
Net worth.....	4,648,357	17,489	11,120	7,555	208,903	267,450	740,881	396,318	541,635	154,736	307,298	185,212	1,007,283	802,477
Cost of property used for investment credit....	445,971	1,836	467	5,484	31,141	26,576	82,777	26,562	41,938	5,475	24,906	14,465	101,743	82,601
Total receipts.....	12,260,734	7,533	23,322	41,805	1,061,140	1,170,336	2,864,379	1,264,019	1,525,714	336,874	679,109	332,889	1,776,249	1,177,365
Business receipts.....	11,698,371	5,271	22,502	39,662	1,047,910	1,142,448	2,802,696	1,222,879	1,459,983	315,006	654,092	311,253	1,670,134	1,004,535
Cost of sales and operations.....	8,698,270	2,780	15,731	28,496	746,342	891,577	2,194,797	963,329	1,104,706	235,637	504,271	242,746	1,105,495	662,363
Taxes paid.....	285,393	463	822	1,973	27,718	23,551	58,195	23,795	28,988	6,933	14,827	9,341	46,453	42,334
Interest paid.....	133,711	445	466	966	8,610	9,843	23,652	9,361	14,241	3,373	6,444	5,180	40,667	10,463
Depreciation.....	367,981	1,531	1,854	2,329	33,261	26,141	65,985	24,152	35,813	7,542	14,339	16,184	86,546	52,304
Net income (less deficit).....	841,576	-2,419	-3,507	-3,044	28,292	40,974	160,010	103,334	136,455	36,380	43,290	19,563	135,636	146,612
Net income.....	897,231	1,215	764	885	41,147	51,282	175,403	104,907	140,147	36,380	43,290	19,563	135,636	146,612
Deficit.....	55,655	3,634	4,271	3,929	12,855	10,308	15,393	1,573	3,692	-	-	-	-	-
Income subject to tax.....	841,500	403	469	343	28,719	33,079	154,405	100,006	130,232	36,274	43,147	18,815	134,641	160,967
Income tax, total.....	328,339	68	110	64	8,222	11,330	68,653	46,495	57,989	16,676	19,033	5,867	49,462	44,370
Surcharge.....	28,630	(*)	(*)	(*)	496	893	5,763	4,093	5,124	1,511	1,726	533	4,467	4,024
Foreign tax credit.....	2,183	-	-	-	-	-	40	153	16	-	6	3	228	1,737
Investment credit.....	30,853	(*)	-	(*)	721	1,031	4,257	2,052	3,622	308	1,559	1,282	10,491	5,481
Distributions to stockholders except in own stock.....	171,300	(*)	(*)	-	8,535	18,704	15,565	8,656	9,220	4,510	6,702	4,677	52,156	41,836

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ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued
(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of business receipts												
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: FURNITURE AND FIXTURES														
Number of returns:														
With and without net income.....	6,198	291	297	519	2,822	949	1,053	172	87	5	2	-	-	-
With net income.....	4,712	174	184	197	2,121	782	1,010	154	79	5	2	-	-	-
With distributions to stockholders except in own stock.....	968	(*)	-	(*)	165	133	408	68	45	5	2	-	-	-
With investment credit.....	2,898	(*)	-	(*)	1,212	531	806	149	78	5	2	-	-	-
Total assets.....	3,601,206	13,942	13,009	14,135	265,720	259,643	1,030,542	547,159	1,029,904	256,140	171,012	-	-	-
Inventories.....	1,037,847	2,062	1,669	5,108	63,973	72,293	316,621	169,000	301,054	67,639	38,428	-	-	-
Current assets other than inventories ²	1,371,444	10,617	5,248	3,545	118,288	113,697	401,141	209,555	361,762	96,967	60,624	-	-	-
Depreciable assets.....	1,596,538	2,958	6,175	7,611	108,903	103,256	432,297	248,786	467,370	139,388	79,794	-	-	-
Current liabilities ³	1,015,003	2,455	2,617	6,613	106,565	106,249	325,382	163,820	240,473	41,937	18,892	-	-	-
Net worth.....	2,091,327	8,109	3,992	1,330	107,601	106,236	567,796	312,879	665,808	185,792	131,784	-	-	-
Cost of property used for investment credit....	110,285	9	-	1,664	7,917	10,341	28,791	19,152	30,040	8,994	3,377	-	-	-
Total receipts.....	7,177,931	5,149	11,046	39,767	701,235	668,531	2,217,393	1,139,841	1,749,013	377,600	268,356	-	-	-
Business receipts.....	7,096,354	3,719	10,731	38,872	695,054	663,651	2,193,637	1,128,546	1,725,167	371,909	265,068	-	-	-
Cost of sales and operations.....	5,084,992	2,508	7,362	27,071	509,753	495,629	1,590,806	845,429	1,194,009	232,662	179,763	-	-	-
Taxes paid.....	162,395	243	435	1,462	16,248	16,135	49,123	21,818	39,752	10,729	6,450	-	-	-
Interest paid.....	45,095	5	107	107	4,206	4,549	13,409	7,794	11,911	2,030	977	-	-	-
Depreciation.....	114,521	94	251	866	9,546	8,939	31,765	16,412	31,567	9,938	5,143	-	-	-
Net income (less deficit).....	438,356	-1,048	-320	-3,777	10,022	15,221	130,046	61,059	157,469	41,312	28,372	-	-	-
Net income.....	477,225	901	278	541	21,639	20,551	134,620	66,668	162,343	41,312	28,372	-	-	-
Deficit.....	38,869	1,949	598	4,318	11,617	5,330	4,574	5,609	4,874	-	-	-	-	-
Income subject to tax.....	436,914	163	194	245	16,083	15,872	110,413	64,632	161,251	39,798	28,263	-	-	-
Income tax, total.....	214,722	22	65	49	4,269	5,363	52,253	32,786	84,144	20,950	14,821	-	-	-
Surcharge.....	18,314	(4)	32	(4)	261	397	4,435	2,744	7,312	1,857	1,276	-	-	-
Foreign tax credit.....	657	-	-	-	4	-	23	10	215	16	393	-	-	-
Investment credit.....	5,970	(*)	-	(*)	205	432	1,814	1,040	1,681	587	211	-	-	-
Distributions to stockholders except in own stock.....	64,681	(*)	-	(*)	3,941	982	16,101	5,929	18,008	10,246	8,132	-	-	-
MANUFACTURING: PAPER AND ALLIED PRODUCTS														
Number of returns:														
With and without net income.....	3,484	224	(*)	278	1,117	484	982	192	109	23	5	5	2	2
With net income.....	2,642	(*)	(*)	(*)	854	413	895	175	99	22	18	5	5	5
With distributions to stockholders except in own stock.....	726	-	-	-	212	64	272	68	66	18	19	5	5	2
With investment credit.....	1,826	-	-	(*)	418	339	738	160	99	21	18	5	5	2
Total assets.....	17,313,037	114,433	(*)	15,537	129,063	153,892	1,102,443	686,669	2,161,535	1,613,515	2,782,294	1,732,192	4,249,822	2,568,100
Inventories.....	2,399,684	2,036	-	1,924	24,278	33,380	210,049	133,282	275,862	182,556	402,849	220,067	620,583	292,816
Current assets other than inventories ²	3,386,150	9,877	(*)	5,585	51,405	64,160	372,824	213,084	465,877	338,222	519,887	230,314	604,850	502,921
Depreciable assets.....	14,377,874	98,457	(*)	9,380	75,278	96,210	751,005	464,523	1,935,820	1,446,658	2,585,335	1,781,660	3,090,367	2,039,779
Current liabilities ³	3,179,062	7,747	(*)	9,777	52,461	41,789	351,789	176,501	364,428	231,142	567,435	219,610	831,044	325,106
Net worth.....	9,549,918	25,695	(*)	-1,247	50,205	85,999	498,265	357,613	1,105,116	911,638	1,404,340	994,646	2,270,966	1,843,850
Cost of property used for investment credit....	1,188,933	837	(*)	4,416	4,998	9,883	158,001	58,608	127,157	134,957	168,981	111,548	270,564	138,981
Total receipts.....	19,235,507	1,824	(*)	22,701	278,301	339,727	2,218,053	1,214,748	2,451,608	1,612,660	2,853,607	1,904,464	3,943,355	2,393,195
Business receipts.....	18,648,524	1,207	(*)	22,519	274,392	337,361	2,195,331	1,205,392	2,412,175	1,562,915	2,779,263	1,854,736	3,741,112	2,370,606
Cost of sales and operations.....	12,734,699	1,417	(*)	17,335	188,350	235,564	1,606,586	864,164	1,726,091	1,060,886	1,952,734	1,161,062	2,561,702	1,357,341
Taxes paid.....	447,871	625	(*)	563	7,054	6,894	45,277	26,308	56,225	38,251	70,920	41,024	90,731	63,996
Interest paid.....	262,936	1,851	(*)	174	2,541	2,017	17,059	10,884	40,342	22,575	44,579	26,857	77,772	15,547
Depreciation.....	859,588	998	(*)	917	5,934	6,642	46,506	31,847	116,327	89,306	101,390	174,054	133,823	
Net income (less deficit).....	1,351,516	-5,157	(*)	-1,793	8,429	16,733	90,459	67,482	140,607	128,851	157,376	141,257	232,272	375,929
Net income.....	1,419,790	(*)	(*)	(*)	12,802	20,057	110,907	72,840	152,630	131,997	168,492	141,257	232,272	375,929
Deficit.....	68,274	5,481	(*)	2,037	4,373	3,324	20,448	5,358	12,023	3,146	11,096	-	-	-
Income subject to tax.....	1,358,645	(*)	(*)	(*)	10,313	15,223	102,020	67,827	150,727	129,638	164,862	140,636	206,661	370,525
Income tax, total.....	642,894	(*)	(*)	(*)	3,645	5,812	48,451	34,624	76,286	63,011	80,889	68,144	81,480	180,501
Surcharge.....	56,432	(*)	(*)	(*)	224	-72	3,990	2,999	6,735	5,496	6,690	6,062	7,392	16,372
Foreign tax credit.....	44,079	-	-	-	-	-	(4)	262	1,263	2,181	273	6,654	4,599	28,847
Investment credit.....	70,475	-	-	(*)	474	503	3,404	1,919	8,438	7,564	12,489	7,438	17,977	10,250
Distributions to stockholders except in own stock.....	463,530	-	-	-	16,197	881	14,496	7,421	27,359	30,944	57,943	59,208	109,903	139,178

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued
(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of business receipts												\$1,000,000 or more
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: PRINTING AND PUBLISHING														
Number of returns:														
With and without net income.....	23,632	4,253	2,488	3,206	8,772	2,208	2,193	238	215	31	19	8	1	-
With net income.....	16,041	1,416	1,350	2,200	6,817	1,953	1,837	223	188	30	17	8	1	-
With distributions to stockholders except in own stock.....	4,335	236	103	430	1,625	621	975	142	152	27	17	6	1	-
With investment credit.....	8,665	(*)	413	809	3,869	1,477	1,605	208	184	27	16	8	1	-
Total assets.....	16,273,692	50,271	71,389	159,249	1,133,556	831,750	2,684,915	1,031,257	3,802,779	1,620,951	2,710,481	1,692,339	484,755	-
Inventories.....	1,794,013	5,268	3,615	7,286	92,877	77,016	327,139	119,180	419,761	202,924	309,706	193,484	35,757	-
Current assets other than inventories ²	5,839,739	19,231	38,130	71,895	505,555	353,755	982,758	364,863	1,242,197	467,631	1,089,604	539,846	164,274	-
Depreciable assets.....	8,396,199	12,114	38,173	98,306	713,710	506,606	1,581,756	560,432	1,882,676	799,039	971,809	1,004,075	227,503	-
Current liabilities ³	3,828,245	15,974	21,612	48,377	308,901	243,877	822,859	241,186	780,702	271,218	635,887	387,211	50,441	-
Net worth.....	8,870,801	10,414	33,841	72,705	554,130	415,462	1,367,957	617,474	2,266,279	995,502	1,333,637	997,375	206,025	-
Cost of property used for investment credit.....	751,465	859	4,506	9,550	64,291	54,467	152,186	49,653	141,248	75,843	101,440	85,185	12,237	-
Total receipts.....	23,164,653	39,865	96,842	244,946	2,166,815	1,553,811	4,329,583	1,535,895	4,684,345	2,119,160	3,063,597	2,783,915	545,879	-
Business receipts.....	22,400,841	33,729	91,094	238,720	2,137,086	1,534,967	4,226,886	1,500,543	4,570,752	2,005,194	2,832,621	2,697,447	531,802	-
Cost of sales and operations.....	14,463,474	22,628	54,911	145,003	1,355,892	993,926	2,842,198	953,040	2,956,893	1,359,079	1,501,118	1,871,267	407,519	-
Taxes paid.....	547,615	1,026	2,680	7,083	57,995	37,411	100,700	37,634	115,161	53,087	60,553	64,469	9,816	-
Interest paid.....	204,059	833	896	2,135	14,211	12,478	43,703	9,941	43,817	18,178	40,588	9,884	7,395	-
Depreciation.....	609,514	1,371	2,543	9,609	58,436	43,250	117,522	41,490	126,766	55,406	67,515	69,172	16,434	-
Net income (less deficit).....	1,846,337	-8,485	2,163	3,617	68,682	79,478	240,722	148,149	425,142	218,344	294,871	330,972	42,682	-
Net income.....	22,013,193	5,204	8,158	13,075	108,596	98,710	281,826	152,373	445,915	219,464	306,218	330,972	42,682	-
Deficit.....	166,856	13,689	5,995	9,458	39,914	19,232	41,104	4,224	20,773	1,120	11,347	-	-	-
Income subject to tax.....	1,854,750	3,141	5,311	6,466	66,309	78,395	261,483	144,116	428,287	191,628	300,010	328,811	40,793	-
Income tax, total.....	912,644	817	1,359	1,704	18,998	30,891	125,523	73,083	219,328	98,722	151,383	170,698	20,138	-
Surcharge.....	79,259	81	48	54	1,055	2,445	10,572	6,415	18,924	8,767	13,574	15,500	1,820	-
Foreign tax credit.....	19,787	39	-	(⁴)	(⁴)	(⁴)	1,668	550	1,732	910	5,778	8,480	630	-
Investment credit.....	42,701	(*)	208	162	2,468	3,480	8,415	2,920	7,729	4,589	6,112	5,822	796	-
Distributions to stockholders except in own stock.....	413,162	4,856	732	11,306	20,470	24,548	51,962	24,850	84,594	47,002	61,168	65,192	16,482	-
MANUFACTURING: CHEMICALS AND ALLIED PRODUCTS														
Number of returns:														
With and without net income.....	10,750	2,239	834	1,007	3,037	1,259	1,835	221	205	41	28	23	11	10
With net income.....	6,984	785	474	515	2,032	1,076	1,607	196	190	36	27	22	11	10
With distributions to stockholders except in own stock.....	1,907	(*)	(*)	146	427	286	696	95	119	31	28	22	10	10
With investment credit.....	4,014	(*)	(*)	118	1,146	764	1,284	181	173	35	25	22	11	10
Total assets.....	44,495,844	81,847	34,454	53,300	495,511	597,245	1,999,911	1,116,813	3,542,666	2,523,003	3,713,159	7,717,917	6,706,165	15,913,853
Inventories.....	7,623,247	7,431	4,676	12,728	93,378	140,601	446,259	223,541	631,757	446,526	639,246	1,360,550	1,146,173	2,470,381
Current assets other than inventories ²	11,290,363	19,596	13,444	20,805	179,286	229,366	779,724	353,846	964,800	615,599	953,548	2,065,665	1,370,664	3,724,020
Depreciable assets.....	32,942,620	31,205	12,390	35,334	251,918	286,819	996,788	675,184	2,009,886	1,621,892	2,574,030	5,165,316	4,413,592	14,868,266
Current liabilities ³	8,333,068	24,859	6,978	17,161	192,474	165,371	652,510	283,700	729,119	511,183	511,183	1,420,910	1,114,516	2,537,831
Net worth.....	26,137,958	32,459	23,347	25,226	171,410	289,616	1,051,973	568,066	1,953,244	1,370,896	2,346,199	4,576,730	4,134,200	9,594,592
Cost of property used for investment credit.....	2,793,229	5,032	874	2,301	20,972	40,661	102,052	50,134	163,595	197,813	221,130	397,686	351,360	1,239,619
Total receipts.....	52,516,124	26,033	31,474	71,017	771,487	902,080	3,819,147	1,520,018	4,271,806	2,943,752	4,508,317	8,640,933	7,830,908	17,179,152
Business receipts.....	51,080,634	20,097	30,120	70,244	754,431	890,489	3,762,562	1,488,878	4,171,119	2,875,861	4,369,037	8,347,186	7,569,367	16,731,243
Cost of sales and operations.....	30,935,254	11,514	18,089	43,008	490,984	591,720	2,634,666	997,641	2,493,454	1,666,255	2,290,948	4,401,127	4,272,841	11,023,007
Taxes paid.....	950,333	920	647	1,522	15,839	18,376	62,854	28,136	80,501	52,141	96,484	175,550	141,658	275,705
Interest paid.....	566,343	1,169	220	540	9,494	5,640	26,640	16,945	50,644	39,634	46,402	88,589	72,023	208,403
Depreciation.....	2,202,607	2,566	880	1,414	23,214	19,814	81,167	44,589	133,090	102,554	176,607	341,682	263,486	1,011,544
Net income (less deficit).....	5,524,494	-9,770	142	-3,667	15,189	31,355	186,138	84,260	445,981	277,561	524,970	1,193,725	926,208	1,852,402
Net income.....	5,723,704	3,579	2,431	1,949	39,602	45,102	219,834	108,758	482,933	310,862	526,113	1,203,931	926,208	1,852,402
Deficit.....	199,210	13,249	2,289	5,616	24,413	13,747	33,696	24,498	36,952	33,301	1,143	10,206	-	-
Income subject to tax.....	5,544,656	2,374	991	822	29,207	35,311	195,727	102,919	468,726	307,488	513,978	1,171,031	905,685	1,810,397
Income tax, total.....	2,861,911	681	227	178	9,310	14,422	93,797	52,808	242,236	160,665	266,295	610,552	475,016	935,724
Surcharge.....	255,173	29	(⁴)	(⁴)	604	1,071	7,903	4,488	20,535	13,960	23,921	55,303	42,679	84,680
Foreign tax credit.....	309,463	(⁴)	-	-	116	670	1,531	1,646	13,448	20,113	28,585	72,161	77,286	93,907
Investment credit.....	162,092	(*)	(*)	(⁴)	682	699	3,576	2,492	9,659	6,287	9,128	30,930	23,565	75,074
Distributions to stockholders except in own stock.....	2,056,910	(*)	(*)	634	3,764	38,208	162,027	18,812	105,888	71,595	194,519	391,298	316,818	753,255

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued
(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of business receipts												
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: PETROLEUM REFINING AND RELATED INDUSTRIES														
Number of returns:														
With and without net income.....	957	(*)	120		278	135	197	24	41	13	5	5	5	16
With net income.....	592	(*)	(*)		192	113	190	22	35	11	3	4	5	15
With distributions to stockholders except in own stock.....	162		-		(*)	58	21	(*)	21	10	5	4	5	16
With investment credit.....	457	(*)	-		139	90	127	(*)	30	11	3	3	5	14
Total assets.....	77,586,945	(*)	13,171		51,716	45,484	192,895	95,987	510,347	798,315	742,686	1,679,782	3,463,119	69,978,643
Inventories.....	4,994,290	(*)	(*)		2,583	4,304	28,155	13,874	73,992	88,432	129,982	280,761	4,249,251	15,695,896
Current assets other than inventories ²	17,407,025	(*)	3,148		21,592	19,267	76,376	40,337	177,696	253,239	145,536	233,703	739,917	49,455,557
Depreciable assets.....	55,639,988	(*)	874		37,999	34,998	160,732	47,963	587,358	541,978	1,720,347	2,649,794	8,929,369	45,955,666
Current liabilities ³	10,399,497	(*)	3,902		17,551	9,453	69,601	34,283	142,813	204,424	198,692	260,135	529,027	2,309,454
Net worth.....	50,365,611	(*)	1,494		16,264	27,018	62,713	46,840	239,765	375,521	340,301	978,175	2,309,454	2,784,067
Cost of property used for investment credit.....	3,261,228	(*)	-		10,976	4,554	11,871	3,754	18,481	27,726	45,179	174,763	179,694	59,065,192
Total receipts.....	67,687,585	(*)	7,822		79,921	100,078	363,759	139,622	945,123	1,077,596	780,397	1,718,671	3,407,735	55,071,884
Business receipts.....	63,436,186	(*)	7,586		78,565	98,412	357,705	138,125	932,548	1,055,276	762,731	1,670,318	3,262,614	36,203,901
Cost of sales and operations.....	42,162,972	(*)	5,345		52,334	70,982	276,737	108,059	757,540	848,322	568,966	1,165,164	2,105,571	3,355,886
Taxes paid.....	3,727,234	(*)	122		1,194	1,636	6,013	1,695	19,301	14,579	14,572	71,093	241,029	596,604
Interest paid.....	702,201	(*)	11		1,249	466	4,032	871	9,908	11,226	16,684	25,360	35,730	2,384,840
Depreciation.....	2,732,622	(*)	(*)		2,975	2,504	13,971	3,346	24,443	29,637	25,159	79,860	165,838	3,807,879
Net income (less deficit).....	4,165,695	(*)	269		3,473	5,504	11,801	7,931	43,318	53,867	31,585	46,244	153,601	3,834,839
Net income.....	4,213,530	(*)	(*)		3,611	5,606	14,677	8,675	52,347	54,848	34,396	49,776	153,601	26,960
Deficit.....	47,835	(*)	(*)		138	102	2,876	764	9,029	981	2,811	3,532	-	3,069,506
Income subject to tax.....	3,423,635	(*)	(*)		3,123	5,399	12,851	8,533	46,675	52,652	34,255	43,661	146,277	1,584,925
Income tax, total.....	1,764,024	(*)	(*)		934	2,132	3,887	4,344	24,220	27,599	17,577	21,010	75,101	143,713
Surcharge.....	159,408	(*)	(*)		83	194	451	357	2,045	2,484	1,598	1,900	6,567	1,036,827
Foreign tax credit.....	1,060,165	-	-		-	-	3	-	2,240	345	194	3,947	16,609	163,656
Investment credit.....	184,285	(*)	-		422	122	564	(*)	970	2,165	3,046	5,473	7,791	2,681,213
Distributions to stockholders except in own stock.....	2,837,975	-	-		(*)	651	936	(*)	8,199	9,959	6,112	22,929	106,952	-
MANUFACTURING: RUBBER AND MISCELLANEOUS PLASTICS PRODUCTS														
Number of returns:														
With and without net income.....	5,162	755	321	659	1,609	760	824	145	70	4	7	1	1	4
With net income.....	3,484	(*)	(*)	366	1,217	614	733	125	66	4	7	1	1	4
With distributions to stockholders except in own stock.....	832	(*)	(*)	(*)	146	238	235	51	45	2	6	1	1	4
With investment credit.....	2,131	(*)	(*)	(*)	706	305	701	111	59	4	7	1	1	4
Total assets.....	9,691,364	12,519	17,003	40,806	254,567	278,319	997,607	485,011	1,104,976	204,845	791,419	301,006	476,158	4,725,128
Inventories.....	2,234,289	742	3,991	3,094	51,227	49,295	190,682	137,833	231,509	53,416	245,466	59,892	108,253	1,118,989
Current assets other than inventories ²	3,082,865	2,595	1,191	12,740	94,636	108,535	384,631	372,616	328,316	64,606	227,892	72,773	163,288	1,479,046
Depreciable assets.....	6,016,099	7,676	13,108	19,279	145,008	193,488	692,126	309,459	565,452	128,370	479,243	149,570	287,429	3,118,938
Current liabilities ³	2,538,665	5,221	6,382	9,375	83,499	100,926	335,771	132,423	273,757	35,188	198,057	65,788	115,380	1,176,898
Net worth.....	4,941,220	5,496	4,414	19,614	115,225	128,932	482,168	275,874	584,632	97,742	353,747	206,637	2,516,230	2,755,549
Cost of property used for investment credit.....	601,722	4,137	1,016	6,947	19,439	19,619	69,878	29,312	62,894	13,937	68,124	17,084	18,786	5,747,465
Total receipts.....	13,190,802	6,536	11,681	51,419	467,410	540,694	1,719,672	896,196	1,498,195	293,327	986,756	375,093	596,358	5,600,804
Business receipts.....	12,934,793	5,914	11,516	49,655	457,455	536,469	1,701,319	887,158	1,468,423	287,227	978,743	371,503	578,611	5,773,636
Cost of sales and operations.....	8,449,418	3,746	8,018	33,822	318,554	358,513	1,156,444	610,274	1,035,569	178,004	670,227	209,599	385,903	3,973,636
Taxes paid.....	141,602	318	464	1,623	10,531	11,350	40,186	23,207	16,565	3,073	12,321	4,111	11,894	60,400
Interest paid.....	414,949	670	832	1,762	13,157	16,261	54,535	22,827	42,148	9,266	30,980	11,040	21,980	189,491
Depreciation.....	971,340	-862	-1,765	195	20,793	28,205	118,120	63,370	102,004	19,977	54,918	23,900	45,694	496,791
Net income (less deficit).....	1,016,753	(*)	(*)	2,721	27,078	37,245	129,476	69,448	108,546	19,977	54,918	23,900	45,694	496,791
Net income.....	48,413	1,648	1,938	2,526	6,285	9,040	11,356	6,078	6,542	-	-	-	-	488,573
Deficit.....	953,585	(*)	(*)	1,504	17,537	19,537	125,268	63,807	99,641	15,302	53,501	23,373	45,002	256,079
Income subject to tax.....	485,026	(*)	(*)	1,504	5,495	8,171	60,843	32,243	52,086	7,078	28,030	12,189	23,421	21,896
Income tax, total.....	41,257	(*)	(*)	342	384	713	4,897	2,801	4,520	583	2,398	1,103	1,962	1,679
Surcharge.....	50,004	-	-	-	925	540	3,401	44	752	57	859	32	1,158	46,573
Foreign tax credit.....	34,028	(*)	(*)	(*)	-	-	8	1,275	2,785	911	4,776	941	1,158	17,316
Distributions to stockholders except in own stock.....	219,864	(*)	(*)	(*)	183	4,156	16,839	4,445	14,105	2,601	16,063	993	16,185	143,216

Corporation Returns/1968

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued
(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of business receipts												
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: LEATHER AND LEATHER PRODUCTS														
Number of returns:														
With and without net income.....	2,731	244	(*)	245	884	482	615	128	67	7	3	2	-	-
With net income.....	2,027	-	(*)	245	605	420	546	116	63	7	3	2	-	-
With distributions to stockholders except in own stock.....	392	-	-	(*)	(*)	100	125	38	26	5	3	2	-	-
With investment credit.....	1,314	-	-	(*)	405	204	429	116	59	7	3	2	-	-
Total assets.....	3,298,968	2,610	(*)	12,072	111,351	205,779	552,579	376,620	662,410	517,747	302,614	550,002	-	-
Inventories.....	962,222	246	(*)	2,125	29,819	53,100	182,788	139,117	196,990	125,630	120,697	111,691	-	-
Current assets other than inventories ²	1,160,312	2,195	(*)	4,900	50,785	83,751	253,683	146,758	225,036	136,801	75,847	178,747	-	-
Depreciable assets.....	888,375	49	(*)	2,747	37,571	89,342	147,128	92,129	164,359	124,999	96,345	133,123	-	-
Current liabilities ³	893,236	2,157	(*)	1,693	38,165	56,983	214,365	150,512	176,909	115,386	75,694	60,052	-	-
Net worth.....	1,780,839	-149	(*)	8,866	59,626	115,897	291,564	164,343	393,648	252,402	177,742	313,168	-	-
Cost of property used for investment credit.....	91,464	-	-	97	2,630	1,945	13,455	11,207	21,345	13,928	11,880	14,977	-	-
Total receipts.....	5,764,179	2,260	(*)	16,743	223,273	352,539	1,260,356	759,601	1,218,903	551,531	625,217	751,981	-	-
Business receipts.....	5,664,919	2,211	(*)	16,372	220,391	348,218	1,243,252	755,811	1,203,460	519,648	618,144	735,786	-	-
Cost of sales and operations.....	4,182,565	1,888	(*)	9,080	165,411	264,001	962,076	574,199	896,322	342,423	434,185	531,354	-	-
Taxes paid.....	129,975	106	(*)	797	5,540	8,564	27,894	17,103	27,193	12,581	13,662	16,445	-	-
Interest paid.....	58,115	(⁴)	(*)	68	1,123	1,828	7,317	7,506	10,595	8,090	4,268	18,020	-	-
Depreciation.....	64,709	13	(*)	192	3,143	4,301	11,213	8,135	14,856	8,760	6,431	7,600	-	-
Net income (less deficit).....	302,167	-252	(*)	1,152	1,566	12,660	58,847	34,095	84,478	49,462	31,794	29,006	-	-
Net income.....	318,259	-	(*)	1,152	7,108	14,635	63,305	35,152	86,412	49,462	31,794	29,006	-	-
Deficit.....	16,092	252	(*)	-	5,542	1,975	4,458	1,057	1,934	-	-	-	-	-
Income subject to tax.....	287,449	-	(*)	800	6,617	9,681	58,301	35,122	80,770	39,637	30,130	26,158	-	-
Income tax, total.....	142,176	-	(*)	224	1,897	4,004	26,978	17,548	41,533	20,708	15,606	13,600	-	-
Surcharge.....	11,750	-	(*)	19	93	316	2,328	1,457	3,471	1,827	1,218	1,021	-	-
Foreign tax credit.....	1,050	-	-	-	-	-	-	(⁴)	311	521	71	147	-	-
Investment credit.....	4,837	-	-	(*)	77	83	509	575	1,036	777	582	1,198	-	-
Distributions to stockholders except in own stock.....	65,384	-	-	(*)	(*)	2,277	2,800	2,253	8,722	14,889	11,019	23,116	-	-
MANUFACTURING: STONE, CLAY, AND GLASS PRODUCTS														
Number of returns:														
With and without net income.....	8,396	734	442	747	3,358	1,577	1,283	113	110	11	15	5	2	-
With net income.....	5,771	(*)	(*)	482	2,424	1,285	1,088	91	93	10	14	5	2	-
With distributions to stockholders except in own stock.....	1,654	(*)	-	-	648	467	355	60	73	11	14	5	2	-
With investment credit.....	3,793	-	(*)	211	1,469	861	995	87	89	10	13	5	2	-
Total assets.....	13,363,088	40,374	13,681	48,973	560,807	635,527	1,535,732	591,553	2,249,871	1,001,800	2,657,308	2,082,347	1,945,115	-
Inventories.....	1,911,933	1,775	2,531	7,106	67,343	98,879	220,065	81,069	318,900	145,316	359,089	275,768	334,092	-
Current assets other than inventories ²	3,506,608	9,808	4,544	15,712	191,892	239,830	575,692	185,551	540,680	219,000	629,740	564,677	329,482	-
Depreciable assets.....	11,536,812	29,481	13,030	32,510	484,490	480,006	1,215,796	473,241	1,902,568	950,120	2,389,810	1,787,959	1,777,801	-
Current liabilities ³	2,485,429	12,724	3,276	16,006	169,245	189,390	446,198	121,542	341,794	167,777	377,131	311,304	329,042	-
Net worth.....	7,867,818	877	4,636	12,943	274,906	334,266	821,655	333,560	1,282,683	591,728	1,538,961	1,595,377	1,076,226	-
Cost of property used for investment credit.....	795,016	4,739	801	3,455	83,389	39,455	95,700	36,078	108,371	47,106	93,398	99,281	183,243	-
Total receipts.....	14,549,263	11,122	16,297	61,422	906,903	1,118,894	2,482,658	752,254	2,194,941	865,546	2,327,294	2,091,139	1,720,793	-
Business receipts.....	14,227,657	7,605	15,972	59,464	883,844	1,101,111	2,436,367	738,910	2,155,470	845,249	2,275,620	2,028,525	1,679,520	-
Cost of sales and operations.....	9,424,161	6,218	9,102	36,407	584,856	762,680	1,704,087	513,646	1,400,206	562,142	1,526,946	1,269,618	1,048,253	-
Taxes paid.....	417,095	898	531	2,341	27,055	29,451	62,989	20,606	65,003	27,221	71,070	57,136	52,794	-
Interest paid.....	175,465	575	251	934	7,778	8,839	24,867	8,605	39,337	13,267	37,140	7,965	25,907	-
Depreciation.....	722,345	1,192	957	3,367	44,272	39,962	99,211	31,443	112,698	53,945	132,857	104,057	98,384	-
Net income (less deficit).....	951,510	-6,518	-1,940	-1,658	30,582	44,354	123,188	44,775	149,757	39,678	137,315	278,439	113,538	-
Net income.....	1,044,415	(*)	(*)	2,534	44,283	53,634	140,634	51,682	172,851	46,525	139,629	278,439	113,538	-
Deficit.....	92,905	6,903	2,221	4,192	13,701	9,280	17,446	6,907	23,094	6,847	2,314	-	-	-
Income subject to tax.....	972,943	(*)	(*)	1,286	26,559	42,398	129,339	48,965	166,199	46,053	136,122	269,528	105,941	-
Income tax, total.....	485,074	(*)	(*)	373	8,487	16,554	61,165	25,178	86,433	22,542	69,919	139,805	54,479	-
Surcharge.....	42,579	(*)	(*)	(⁴)	612	1,313	5,201	2,123	7,610	1,958	6,179	12,667	4,916	-
Foreign tax credit.....	25,002	-	-	-	5	-	30	11	1,239	14	9,519	9,518	4,666	-
Investment credit.....	44,066	-	(*)	97	1,638	2,274	4,816	1,460	5,743	3,742	5,173	6,293	12,759	-
Distributions to stockholders except in own stock.....	346,575	(*)	-	-	6,263	6,969	16,975	8,444	38,383	18,411	84,461	116,335	50,217	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of business receipts												
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: PRIMARY METAL INDUSTRIES														
Number of returns:														
With and without net income.....	4,123	368	(*)	(*)	972	757	1,188	276	209	23	31	12	6	10
With net income.....	3,016	(*)	(*)	(*)	674	580	1,066	259	185	16	29	11	6	10
With distributions to stockholders except in own stock.....	1,278	-	-	-	202	185	531	170	115	18	30	11	6	10
With investment credit.....	2,417	-	-	(*)	534	442	904	243	181	16	29	10	6	10
Total assets.....	45,744,406	35,667	(*)	(*)	155,891	334,211	1,238,286	957,340	3,060,521	1,286,946	4,596,756	4,220,172	7,580,829	22,250,057
Inventories.....	7,918,361	1,678	(*)	(*)	21,337	44,570	241,427	248,398	787,665	298,827	1,084,282	874,987	1,131,022	3,181,924
Current assets other than inventories ²	9,551,998	5,610	(*)	(*)	61,584	124,699	457,419	319,649	831,916	310,216	968,210	811,334	1,441,498	4,212,699
Depreciable assets.....	42,486,687	21,164	(*)	(*)	84,667	210,911	832,837	598,353	1,956,704	1,030,386	3,895,819	3,429,020	4,115,078	26,292,935
Current liabilities ³	8,514,789	10,625	(*)	(*)	40,461	96,944	364,622	234,880	661,394	226,126	794,004	721,494	2,126,637	3,229,404
Net worth.....	25,422,014	-308	(*)	(*)	89,788	181,956	689,702	639,826	1,711,437	653,422	2,544,045	2,348,017	3,690,047	12,870,632
Cost of property used for investment credit....	2,838,041	86	(*)	(*)	3,903	17,050	94,630	46,724	199,616	86,584	241,723	216,458	401,051	1,564,122
Total receipts.....	44,332,842	1,970	(*)	(*)	283,748	568,398	2,348,497	1,860,226	4,402,444	1,606,543	5,301,491	4,289,134	4,958,980	18,693,101
Business receipts.....	43,564,459	1,691	(*)	(*)	280,634	557,029	2,327,056	1,845,851	4,339,833	1,593,659	5,238,181	4,154,972	4,813,977	18,393,605
Cost of sales and operations.....	31,221,828	1,254	(*)	(*)	201,378	400,149	1,724,913	1,395,589	3,385,870	1,218,121	3,793,219	3,012,565	3,605,216	12,472,406
Taxes paid.....	1,125,345	529	(*)	(*)	7,856	17,394	60,628	40,175	84,874	31,809	136,028	102,593	112,612	530,108
Interest paid.....	617,962	1,027	(*)	(*)	1,704	4,344	17,233	8,464	46,708	23,020	68,238	63,244	110,309	273,263
Depreciation.....	2,223,230	935	(*)	(*)	5,841	16,734	60,898	39,686	128,454	56,439	229,323	187,522	198,768	1,297,409
Net income (less deficit).....	2,190,306	-6,207	(*)	(*)	2,103	25,858	136,230	113,417	241,186	43,266	305,769	290,053	193,497	849,276
Net income.....	2,325,773	(*)	(*)	(*)	9,273	30,679	158,451	116,057	279,906	62,869	328,816	295,247	193,497	849,276
Deficit.....	135,467	6,209	(*)	(*)	7,170	4,821	22,221	2,640	38,720	19,603	5,194	-	-	-
Income subject to tax.....	2,044,937	(*)	(*)	(*)	8,139	28,163	134,261	113,874	265,533	61,639	323,689	216,982	169,981	721,330
Income tax, total.....	1,043,258	(*)	(*)	(*)	2,353	12,329	64,273	57,839	134,444	32,478	168,698	111,728	84,397	374,318
Surcharge.....	91,444	(*)	(*)	(*)	147	981	5,334	4,834	11,782	2,855	14,533	9,950	7,181	33,847
Foreign tax credit.....	232,009	-	-	-	-	36	(*)	291	612	251	8,958	20,347	31,669	169,845
Investment credit.....	114,228	-	-	(*)	170	602	3,057	2,964	8,559	1,939	12,679	15,022	13,883	55,311
Distributions to stockholders except in own stock.....	1,003,664	-	-	-	602	4,828	35,050	14,576	41,693	17,303	111,917	154,800	126,501	496,394
MANUFACTURING: FABRICATED METAL PRODUCTS, EXCEPT MACHINERY AND TRANSPORTATION EQUIPMENT														
Number of returns:														
With and without net income.....	23,350	1,853	1,679	2,135	9,453	3,751	3,481	582	349	27	26	5	4	2
With net income.....	16,771	480	797	1,195	7,150	3,135	3,116	519	313	26	26	5	4	2
With distributions to stockholders except in own stock.....	4,488	(*)	(*)	233	1,481	910	1,117	270	216	23	26	5	4	2
With investment credit.....	11,407	(*)	237	459	4,457	2,450	2,825	496	298	26	25	5	4	2
Total assets.....	24,815,684	81,497	49,129	103,622	1,245,558	1,353,506	3,960,206	2,334,292	4,893,680	1,387,197	3,168,438	1,323,107	2,599,757	2,315,695
Inventories.....	6,327,646	8,177	17,589	17,583	216,469	320,259	1,173,075	684,867	1,288,466	359,045	776,805	288,975	719,794	461,542
Current assets other than inventories ²	7,666,399	25,057	15,339	43,082	505,172	535,310	1,422,516	831,085	1,434,411	393,610	890,453	456,492	745,706	368,166
Depreciable assets.....	12,968,500	26,021	26,729	57,528	797,800	760,306	2,036,437	1,071,127	2,046,086	713,456	1,679,835	653,850	1,113,974	1,985,351
Current liabilities ³	6,754,491	16,873	22,888	37,664	371,811	448,879	1,294,894	743,005	1,271,138	324,396	750,796	334,831	722,547	414,769
Net worth.....	13,427,938	36,670	6,813	40,393	652,208	684,484	2,071,633	1,227,150	2,857,070	825,474	1,719,748	738,299	1,283,951	1,284,045
Cost of property used for investment credit....	1,035,120	4,885	1,593	3,610	68,765	58,174	171,583	94,938	182,370	46,169	107,828	50,498	76,119	168,588
Total receipts.....	37,008,105	24,905	62,059	161,900	2,368,436	2,697,777	7,294,334	3,835,136	6,744,925	1,929,614	4,246,226	1,907,027	2,766,774	2,968,992
Business receipts.....	36,428,652	20,880	60,560	158,921	2,345,518	2,668,206	7,204,248	3,782,740	6,639,427	1,875,717	4,178,883	1,856,111	2,709,174	2,928,267
Cost of sales and operations.....	29,807,834	15,926	34,491	95,989	1,550,641	1,885,975	5,190,407	2,744,326	4,751,802	1,304,090	2,974,791	1,335,398	1,897,238	2,026,760
Taxes paid.....	876,701	1,534	2,510	4,796	65,875	69,931	166,655	82,464	152,687	41,274	100,204	38,344	72,890	77,537
Interest paid.....	327,527	198	856	1,265	14,799	18,322	51,606	33,004	63,269	15,769	49,938	17,371	36,117	25,013
Depreciation.....	908,925	1,943	2,562	4,955	67,962	59,168	154,622	76,728	146,312	46,301	113,147	41,363	74,763	119,099
Net income (less deficit).....	2,388,087	-15,309	-5,720	2,167	78,196	106,874	394,279	237,100	485,505	211,913	329,064	173,119	150,300	240,599
Net income.....	2,604,625	1,681	3,229	8,773	119,472	133,066	445,813	269,152	516,862	213,495	329,064	173,119	150,300	240,599
Deficit.....	216,538	16,990	8,949	6,606	41,276	26,192	51,534	32,052	31,357	-	-	-	-	-
Income subject to tax.....	2,458,753	952	715	5,249	85,932	108,720	428,467	257,635	492,411	211,700	315,504	168,300	143,693	239,475
Income tax, total.....	1,214,100	286	129	1,559	25,182	41,691	204,658	131,288	253,499	105,397	163,145	85,827	75,109	126,330
Surcharge.....	103,045	5	(*)	62	1,496	3,184	17,087	11,140	21,228	9,208	13,729	7,783	6,813	11,310
Foreign tax credit.....	61,590	-	-	-	(*)	(*)	423	837	4,196	2,111	18,976	11,824	9,683	13,540
Investment credit.....	61,158	(*)	(*)	16	2,530	2,964	9,839	5,288	9,488	3,155	6,796	4,810	4,688	11,535
Distributions to stockholders except in own stock.....	548,875	(*)	(*)	507	19,573	23,916	41,344	29,581	80,313	74,596	66,902	56,375	72,892	80,969

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued
(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of business receipts												
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: MACHINERY, EXCEPT ELECTRICAL														
Number of returns:														
With and without net income.....	22,894	2,536	2,000	2,686	9,025	2,707	3,127	402	300	47	37	17	6	4
With net income.....	16,017	744	1,099	1,644	6,912	2,306	2,581	354	273	45	36	14	5	4
With distributions to stockholders except in own stock.....	4,120	(*)	265	142	1,435	676	1,049	203	196	41	34	15	6	4
With investment credit.....	10,890	(*)	394	782	4,542	1,999	2,376	344	265	41	34	14	4	4
Total assets.....	41,218,897	87,341	75,407	151,441	1,254,699	1,204,537	3,799,285	1,854,395	5,130,844	2,760,241	4,498,053	5,927,558	5,206,429	9,268,667
Inventories.....	11,044,653	12,670	14,309	28,970	230,232	304,834	1,055,248	546,620	1,650,691	871,986	1,426,317	1,407,127	1,256,500	2,239,149
Current assets other than inventories ²	14,679,142	26,212	28,036	42,483	453,501	450,081	1,433,025	633,164	1,660,598	865,632	1,440,628	2,337,355	2,241,258	3,067,169
Depreciable assets.....	20,890,161	36,626	37,799	103,693	829,612	679,159	1,799,642	815,224	2,214,758	1,181,590	1,993,102	2,696,936	2,192,392	6,311,628
Current liabilities ³	9,802,925	26,423	17,316	41,235	357,714	437,797	1,206,832	496,357	1,174,633	665,949	1,039,152	1,487,781	1,406,302	1,445,434
Net worth.....	23,489,886	-676	41,682	56,386	611,331	583,977	2,082,026	1,085,045	3,061,904	1,580,182	2,611,340	3,225,681	2,257,749	6,293,172
Cost of property used for investment credit.....	1,683,164	6,324	2,720	9,988	90,751	55,472	166,197	61,651	177,588	84,507	159,804	219,271	196,702	452,189
Total receipts.....	50,475,670	23,674	76,770	201,335	2,185,485	1,936,511	6,241,532	2,739,874	6,372,755	3,413,159	5,846,509	6,347,942	4,456,052	10,634,072
Business receipts.....	48,781,844	20,018	75,101	197,452	2,162,502	1,913,516	6,134,567	2,662,626	6,206,616	3,323,686	5,548,190	6,098,416	4,285,238	10,153,916
Cost of sales and operations.....	31,208,412	12,380	39,286	121,828	1,393,213	1,296,396	4,159,823	1,860,964	4,148,445	2,321,127	3,671,419	4,167,412	2,625,850	5,390,269
Taxes paid.....	1,312,778	1,005	2,564	6,591	60,974	51,962	144,252	64,486	149,885	81,730	147,683	142,263	103,424	355,959
Interest paid.....	577,540	1,289	831	3,541	21,158	16,313	50,102	23,369	63,689	39,094	66,687	96,021	117,257	78,189
Depreciation.....	1,817,638	3,490	3,171	10,105	75,515	50,503	145,060	59,220	147,776	83,884	153,703	189,914	147,728	747,569
Net income (less deficit).....	4,668,910	-12,215	-582	-7,801	68,289	76,867	362,010	200,293	569,236	244,395	557,123	412,997	145,005	2,053,293
Net income.....	4,979,093	2,039	3,748	7,944	113,386	104,653	430,875	223,342	598,952	247,869	558,381	441,042	193,569	2,053,293
Deficit.....	310,183	14,254	4,330	15,745	45,097	27,786	68,865	23,049	29,716	3,474	1,258	18,405	48,564	-
Income subject to tax.....	4,856,530	1,301	1,801	6,353	80,869	97,230	416,848	214,575	583,833	242,306	541,050	438,902	191,386	2,040,076
Income tax, total.....	2,481,237	330	417	1,491	22,916	39,129	201,729	107,303	303,051	125,295	277,475	228,240	99,365	1,074,496
Surcharge.....	214,911	(4)	(4)	48	1,271	3,165	16,869	9,089	25,419	10,577	24,070	19,269	8,367	96,767
Foreign tax credit.....	196,627	-	-	-	-	300	1,295	1,437	10,233	9,256	20,942	19,631	18,333	115,200
Investment credit.....	86,870	(*)	101	195	3,621	2,525	7,875	3,534	10,435	4,511	9,467	12,640	7,952	24,014
Distributions to stockholders except in own stock.....	1,104,423	(*)	544	1,154	14,390	10,989	29,603	88,725	90,254	63,987	165,090	133,044	80,846	425,797
MANUFACTURING: ELECTRICAL EQUIPMENT AND SUPPLIES														
Number of returns:														
With and without net income.....	10,511	2,676	451	788	3,107	1,115	1,762	280	246	29	42	7	9	5
With net income.....	5,840	283	(*)	336	2,221	828	1,475	255	215	26	38	6	9	5
With distributions to stockholders except in own stock.....	1,185	(*)	(*)	(*)	262	220	325	89	99	21	33	4	8	5
With investment credit.....	3,911	-	-	115	1,383	634	1,266	232	198	26	37	6	9	5
Total assets.....	36,026,018	87,287	40,606	54,773	500,973	429,615	2,198,937	1,210,431	3,825,067	1,363,195	5,077,261	1,918,759	3,870,922	15,448,192
Inventories.....	9,033,041	6,832	8,112	13,921	120,062	125,356	717,542	355,234	1,098,611	374,124	1,418,703	666,354	1,181,844	2,946,346
Current assets other than inventories ²	13,145,354	36,973	12,768	18,044	212,465	170,330	770,117	449,929	1,293,931	434,203	1,320,610	608,569	1,466,038	6,351,377
Depreciable assets.....	14,142,007	20,913	9,363	12,385	178,222	161,669	753,673	441,058	1,250,841	542,812	1,892,178	638,219	1,495,056	6,745,618
Current liabilities ³	10,866,097	19,825	13,455	27,402	168,680	177,395	772,662	369,524	1,064,649	278,711	1,069,546	548,762	1,360,992	4,994,494
Net worth.....	16,780,417	41,414	14,053	13,982	227,497	162,539	983,798	631,249	1,995,308	802,519	2,795,105	834,967	1,980,035	6,297,951
Cost of property used for investment credit.....	1,507,289	5,058	4,381	3,719	22,923	15,983	72,857	42,293	129,229	71,168	171,572	78,749	159,938	729,419
Total receipts.....	47,211,434	12,998	16,491	54,241	808,357	758,724	3,552,620	1,909,769	5,275,522	1,846,715	6,456,739	2,680,937	5,924,002	17,914,319
Business receipts.....	46,362,206	9,957	16,062	53,187	791,387	749,987	3,512,747	1,872,996	5,160,899	1,819,580	6,331,386	2,654,858	5,871,926	17,517,234
Cost of sales and operations.....	32,146,380	11,740	10,771	36,503	533,216	528,103	2,423,226	1,269,036	3,659,513	1,256,092	4,278,702	1,991,592	4,279,588	11,868,298
Taxes paid.....	1,121,612	1,093	539	1,886	21,016	18,523	86,377	45,309	117,776	46,409	151,110	52,832	124,823	453,919
Interest paid.....	597,496	357	388	686	7,518	8,774	37,894	17,686	53,608	20,624	76,541	38,054	51,384	283,782
Depreciation.....	1,262,185	1,688	770	1,302	17,044	15,589	66,762	42,458	116,871	49,089	162,372	56,595	141,650	589,995
Net income (less deficit).....	3,142,020	-30,360	-7,520	-12,595	7,791	9,892	138,729	133,851	339,896	133,915	507,214	180,808	391,201	1,340,190
Net income.....	3,420,693	491	(*)	2,651	40,685	34,584	213,003	148,014	383,687	136,681	535,765	184,613	391,209	1,349,190
Deficit.....	278,673	30,851	7,640	15,246	32,894	24,692	74,274	14,163	43,791	2,766	28,551	3,805	-	-
Income subject to tax.....	3,310,810	245	(*)	1,593	31,334	29,101	188,490	132,112	358,595	133,178	523,583	182,580	388,567	1,341,390
Income tax, total.....	1,693,623	98	(*)	481	10,254	11,448	90,581	67,642	177,940	68,897	274,260	94,496	203,092	694,434
Surcharge.....	147,052	(4)	(*)	16	658	870	7,333	5,662	14,474	5,767	23,996	7,187	18,190	62,899
Foreign tax credit.....	117,032	-	-	-	-	14	244	1,806	3,737	2,127	18,283	3,649	3,602	83,570
Investment credit.....	88,251	-	-	32	955	562	3,085	2,026	5,845	3,373	9,829	4,630	8,621	49,293
Distributions to stockholders except in own stock.....	873,069	(*)	(*)	(*)	1,960	14,391	10,857	11,428	43,653	31,335	140,877	38,901	107,523	472,012

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued
(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of business receipts												
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: MOTOR VEHICLES AND EQUIPMENT														
Number of returns:														
With and without net income.....	1,963	213	-	128	747	257	434	66	80	16	7	6	7	3
With net income.....	1,308	(*)	-	(*)	483	238	375	65	74	14	7	6	7	3
With distributions to stockholders except in own stock.....	275	(*)	-	(*)	(*)	39	120	23	41	4	7	6	6	3
With investment credit.....	1,027	(*)	-	(*)	259	238	330	59	69	14	7	6	6	3
Total assets.....	43,804,961	6,421	-	14,848	107,007	78,326	439,157	235,193	1,069,926	633,654	74,704	1,580,312	3,932,027	34,860,651
Inventories.....	7,119,818	410	-	6,690	28,185	17,177	156,455	72,138	342,238	178,895	240,606	351,658	441,434	4,775,732
Current assets other than inventories ²	20,540,442	675	-	942	40,324	28,954	172,288	81,990	338,683	214,301	240,145	657,613	962,403	17,802,124
Depreciable assets.....	19,829,753	1,853	-	3,909	49,231	27,638	206,528	109,807	461,487	303,617	450,453	639,317	1,406,912	16,169,001
Current liabilities ³	14,433,983	931	-	6,836	41,635	25,777	172,849	69,346	308,532	133,452	164,492	507,630	669,232	12,333,271
Net worth.....	21,907,081	466	-	6,639	40,522	40,140	244,127	128,215	555,096	393,138	529,427	774,600	2,517,082	16,677,629
Cost of property used for investment credit.....	1,366,296	467	-	48	5,103	2,698	14,997	10,705	41,803	39,242	29,757	64,339	117,918	1,039,219
Total receipts.....	58,940,607	334	-	9,242	186,349	176,943	930,722	493,604	1,601,148	1,081,747	1,216,702	1,958,450	5,140,484	40,144,252
Business receipts.....	57,988,216	96	-	9,196	184,930	174,759	918,732	487,976	1,577,336	1,064,475	1,204,429	1,889,895	5,029,176	45,447,216
Cost of sales and operations.....	42,306,125	59	-	6,356	126,290	120,279	693,722	366,854	1,159,597	745,106	839,683	1,444,850	3,560,175	33,243,154
Taxes paid.....	1,825,848	141	-	296	5,176	4,774	20,800	10,313	34,185	25,953	32,917	56,361	139,481	1,495,451
Interest paid.....	719,750	65	-	82	2,650	1,248	7,260	3,293	17,244	8,864	7,640	34,937	47,220	589,247
Depreciation.....	1,436,152	146	-	321	4,949	2,948	15,333	9,524	32,396	24,573	31,457	50,766	93,041	1,170,698
Net income (less deficit).....	5,651,737	-1,875	-	-2,927	7,123	12,747	47,006	39,337	104,036	107,888	116,644	118,330	263,734	4,839,694
Net income.....	5,675,094	(*)	-	(*)	10,500	13,389	51,237	40,899	109,361	110,945	116,644	118,330	263,734	4,839,694
Deficit.....	23,357	2,011	-	3,152	3,377	642	4,231	1,562	5,325	3,057	-	-	-	-
Income subject to tax.....	5,586,393	(*)	-	(*)	6,803	13,370	48,182	35,332	104,410	107,278	115,140	116,896	210,712	4,827,909
Income tax, total.....	2,934,184	(*)	-	(*)	2,433	5,744	22,779	18,198	54,055	55,827	60,603	61,136	103,835	2,549,446
Surcharge.....	263,976	(*)	-	(*)	192	435	1,890	1,535	4,537	4,687	5,229	5,229	8,628	231,449
Foreign tax credit.....	190,805	-	-	-	(4)	-	-	59	623	1,132	2,226	2,727	11,046	172,992
Investment credit.....	86,308	(*)	-	(*)	177	135	1,405	529	1,944	1,854	1,930	4,261	6,584	67,470
Distributions to stockholders except in own stock.....	1,804,979	-	-	-	(*)	(4)	4,127	7,256	20,043	23,156	32,560	36,387	85,464	1,595,938
MANUFACTURING: TRANSPORTATION EQUIPMENT, EXCEPT MOTOR VEHICLES														
Number of returns:														
With and without net income.....	2,991	591	(*)	(*)	1,091	388	500	166	86	17	15	7	4	9
With net income.....	1,848	(*)	(*)	(*)	632	333	428	145	81	14	11	7	4	8
With distributions to stockholders except in own stock.....	394	(*)	-	-	140	17	67	31	41	12	13	7	3	2
With investment credit.....	1,211	(*)	-	-	351	218	361	135	80	14	11	7	4	7
Total assets.....	25,340,654	34,009	(*)	(*)	169,639	135,331	506,613	618,525	1,279,462	613,505	1,918,649	3,122,759	3,427,000	13,511,208
Inventories.....	9,016,142	6,344	(*)	(*)	36,884	29,691	140,016	197,275	367,272	171,283	596,411	903,165	441,080	6,125,733
Current assets other than inventories ²	7,068,100	11,742	(*)	(*)	56,040	49,334	183,776	216,197	424,018	191,392	538,999	851,714	1,524,353	3,019,630
Depreciable assets.....	9,969,723	10,408	(*)	(*)	80,032	63,572	188,873	236,896	493,730	202,451	1,348,012	1,348,012	986,377	5,345,284
Current liabilities ³	9,867,511	30,851	(*)	(*)	75,901	41,692	210,549	234,597	383,716	191,212	564,781	1,330,379	859,269	5,943,831
Net worth.....	8,906,581	-5,274	(*)	(*)	48,879	66,364	203,016	275,114	699,510	285,506	869,378	864,433	1,349,993	4,249,629
Cost of property used for investment credit.....	1,599,125	1,740	-	(*)	9,403	6,436	27,549	20,921	47,730	30,901	91,319	180,542	104,972	1,076,446
Total receipts.....	34,511,074	4,867	(*)	(*)	317,753	269,819	1,107,954	1,116,110	1,899,424	1,094,687	2,775,960	2,648,229	3,010,361	20,259,236
Business receipts.....	33,969,487	3,430	(*)	(*)	312,477	266,657	1,090,691	1,096,266	1,863,102	1,056,284	2,693,941	2,601,572	2,882,250	20,096,194
Cost of sales and operations.....	26,282,927	3,519	(*)	(*)	226,264	203,347	854,237	846,967	1,427,810	839,741	2,192,295	2,045,556	2,181,304	15,457,032
Taxes paid.....	806,485	271	(*)	(*)	7,561	6,712	21,618	23,693	44,414	21,069	68,911	49,468	60,986	501,590
Interest paid.....	389,072	891	(*)	(*)	3,140	1,828	8,806	10,682	15,251	17,244	39,504	46,939	92,530	152,095
Depreciation.....	893,973	488	(*)	(*)	8,433	5,071	17,944	21,123	33,628	74,802	99,339	73,877	73,877	542,654
Net income (less deficit).....	1,495,385	-4,607	(*)	(*)	2,342	8,218	51,136	70,072	145,206	64,578	80,466	127,774	169,561	780,707
Net income.....	1,629,461	(*)	(*)	(*)	12,566	10,208	61,654	77,229	147,710	69,525	130,178	127,774	169,561	821,872
Deficit.....	134,076	5,496	-	(*)	10,224	1,990	10,518	7,157	2,504	4,947	-	-	-	41,165
Income subject to tax.....	1,499,342	(*)	-	-	9,129	9,559	58,132	73,568	143,094	66,692	127,444	125,502	168,592	716,813
Income tax, total.....	773,984	(*)	-	-	3,034	3,511	27,862	37,514	71,044	66,603	32,899	64,096	88,383	378,729
Surcharge.....	64,578	(*)	-	-	203	219	2,274	3,049	5,828	2,889	5,685	4,807	7,780	31,825
Foreign tax credit.....	18,911	-	-	-	-	-	7	33	713	46	434	1,747	7,040	8,891
Investment credit.....	96,453	(*)	-	-	567	188	1,637	717	3,137	1,755	5,319	11,369	6,082	65,652
Distributions to stockholders except in own stock.....	387,684	(*)	-	-	723	908	6,104	5,320	12,831	8,038	40,629	39,053	67,337	206,706

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued
(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of business receipts												
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: SCIENTIFIC INSTRUMENTS, PHOTOGRAPHIC EQUIPMENT, WATCHES AND CLOCKS														
Number of returns:														
With and without net income.....	4,113	774	253	293	1,753	375	482	79	73	11	15	1	2	2
With net income.....	2,641	(*)	(*)	(*)	1,313	297	437	76	60	11	12	1	2	2
With distributions to stockholders except in own stock.....	881	(*)	-	-	481	101	160	23	35	9	13	1	2	2
With investment credit.....	1,554	(*)	(*)	(*)	729	202	369	69	59	10	12	1	2	2
Total assets.....	10,228,910	131,629	12,872	15,995	278,685	144,968	625,152	466,812	1,581,710	595,408	1,752,441	328,431	1,325,252	2,969,555
Inventories.....	2,329,950	14,928	2,749	1,698	65,327	31,960	192,823	147,826	454,747	201,511	504,884	41,910	176,487	493,100
Current assets other than inventories ²	3,567,166	91,373	5,453	7,766	116,433	55,096	234,278	160,559	536,657	196,816	556,882	186,375	374,780	1,044,638
Depreciable assets.....	5,249,652	20,970	4,462	6,097	93,775	75,391	240,203	128,866	515,674	209,911	708,589	142,073	1,014,579	2,089,062
Current liabilities ³	2,354,487	12,299	1,864	9,256	86,990	36,593	193,669	124,088	358,572	139,045	435,939	55,424	247,170	653,578
Net worth.....	6,238,984	112,055	867	118	131,957	84,620	349,405	236,356	939,364	343,562	983,659	270,976	859,206	1,926,839
Cost of property used for investment credit.....	511,803	13,084	588	146	7,692	5,313	22,075	16,003	49,552	20,566	54,895	12,859	131,240	177,790
Total receipts.....	12,714,458	7,726	10,054	23,601	423,335	259,201	946,095	546,355	1,690,122	737,764	2,271,935	402,220	1,524,088	3,871,962
Business receipts.....	12,435,481	6,326	9,892	23,385	417,169	249,791	928,484	537,182	1,643,770	726,890	2,238,501	393,470	1,487,467	3,773,113
Cost of sales and operations.....	7,144,814	13,675	5,301	13,522	255,352	158,340	589,960	344,299	1,012,546	475,959	1,459,844	166,275	467,093	2,182,648
Taxes paid.....	315,032	1,010	334	677	10,724	6,766	24,709	12,120	45,456	17,163	57,039	8,762	49,552	80,720
Interest paid.....	105,078	153	151	653	3,090	8,596	22,008	8,544	22,008	8,544	22,226	27	12,566	15,338
Depreciation.....	478,912	1,133	646	390	8,474	8,570	20,334	9,531	41,698	15,760	52,566	10,400	148,202	161,208
Net income (less deficit).....	1,654,889	-22,414	-4,005	-4,095	15,606	12,913	72,214	40,674	151,712	38,575	159,238	120,683	316,363	757,425
Net income.....	1,748,277	(*)	(*)	(*)	26,233	20,398	80,287	42,098	171,552	38,575	172,908	120,683	316,363	757,425
Deficit.....	93,388	22,691	4,939	4,639	10,627	7,485	8,073	1,424	19,840	-	13,670	-	-	-
Income subject to tax.....	1,725,179	(*)	(*)	(*)	15,825	20,334	75,151	41,056	167,770	38,102	172,368	120,683	316,150	756,463
Income tax, total.....	895,620	(*)	(*)	(*)	4,738	8,919	36,595	20,825	87,735	19,813	90,200	63,720	166,821	395,955
Surcharge.....	80,093	(*)	(*)	(*)	302	722	3,104	1,729	7,796	1,788	5,792	15,142	15,142	35,924
Foreign tax credit.....	89,930	-	-	-	-	-	770	345	7,447	1,628	3,096	11	28,554	48,079
Investment credit.....	23,773	(*)	(*)	(*)	190	323	1,277	693	2,287	1,008	2,249	796	4,376	10,574
Distributions to stockholders except in own stock.....	362,958	(*)	-	-	8,648	852	4,361	6,186	28,759	14,264	44,177	10,139	45,116	200,330
MANUFACTURING: MISCELLANEOUS MANUFACTURED PRODUCTS, MANUFACTURING NOT ALLOCABLE														
Number of returns:														
With and without net income.....	11,203	2,494	653	1,358	3,792	1,345	1,260	193	82	14	8	2	-	-
With net income.....	7,767	809	397	930	3,013	1,220	1,137	165	72	14	8	2	-	-
With distributions to stockholders except in own stock.....	1,260	-	(*)	(*)	464	306	258	61	47	12	8	1	-	-
With investment credit.....	3,509	(*)	(*)	278	1,230	718	889	159	63	8	8	2	-	-
Total assets.....	7,287,709	43,825	36,383	77,943	456,899	454,230	1,254,935	735,469	1,479,744	1,144,226	855,471	748,584	-	-
Inventories.....	1,952,792	10,961	5,021	15,973	122,246	130,226	406,265	225,045	443,584	243,541	211,679	138,251	-	-
Current assets other than inventories ²	2,657,990	14,225	12,627	29,004	207,832	203,746	527,400	245,267	460,491	551,146	196,016	210,236	-	-
Depreciable assets.....	2,630,503	12,916	29,297	32,229	156,902	164,832	466,860	285,282	572,879	264,335	236,195	408,776	-	-
Current liabilities ³	2,327,010	11,196	11,246	19,825	184,460	200,908	502,543	242,714	365,551	436,430	218,820	133,317	-	-
Net worth.....	3,610,463	22,074	12,099	26,870	168,959	177,684	587,403	368,273	870,383	464,185	419,247	493,286	-	-
Cost of property used for investment credit.....	196,676	261	521	2,740	20,170	13,260	31,849	18,671	50,683	14,850	20,913	22,758	-	-
Total receipts.....	10,559,295	16,809	26,234	104,767	865,169	925,072	2,530,132	1,253,375	1,884,792	982,284	1,177,796	792,865	-	-
Business receipts.....	10,299,366	13,819	23,318	100,695	856,538	917,472	2,510,108	1,239,303	1,847,232	942,798	1,104,814	743,269	-	-
Cost of sales and operations.....	6,939,235	8,928	14,172	68,156	595,475	646,639	1,754,227	871,143	1,168,177	611,192	764,657	436,469	-	-
Taxes paid.....	245,093	860	877	4,080	22,779	19,318	53,629	26,756	46,259	21,828	26,852	21,855	-	-
Interest paid.....	123,735	273	367	1,309	7,586	6,791	20,470	14,836	24,729	20,627	18,072	8,675	-	-
Depreciation.....	210,539	1,102	2,488	3,491	14,448	14,029	34,020	21,632	43,645	16,840	27,911	30,933	-	-
Net income (less deficit).....	638,786	-9,465	-1,802	245	15,127	38,811	123,036	71,306	146,967	82,205	91,914	80,442	-	-
Net income.....	715,254	1,660	725	3,493	37,109	41,701	140,614	80,111	155,280	82,205	91,914	80,442	-	-
Deficit.....	76,468	11,125	2,527	3,248	21,982	2,890	17,578	8,805	8,313	-	-	-	-	-
Income subject to tax.....	650,995	967	386	2,506	24,786	37,401	131,761	75,923	143,200	75,972	78,308	79,785	-	-
Income tax, total.....	316,888	146	49	535	7,397	14,351	63,172	38,775	74,638	38,548	40,710	38,567	-	-
Surcharge.....	27,002	(*)	(*)	19	425	1,190	5,099	3,320	6,456	3,400	3,594	3,499	-	-
Foreign tax credit.....	11,298	-	-	-	3	-	371	679	1,901	1,796	5,913	635	-	-
Investment credit.....	9,576	(*)	(*)	32	441	499	1,667	1,065	2,617	911	1,024	1,320	-	-
Distributions to stockholders except in own stock.....	111,277	-	(*)	(*)	7,744	4,194	8,217	4,398	22,772	22,824	24,213	16,888	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued
(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of business receipts													
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,000,000	\$2,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 or more	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
TOTAL TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES															
Number of returns:															
With and without net income.....	65,551	17,932	7,910	10,026	19,819	4,869	3,746	542	452	113	68	39	27	9	
With net income.....	41,294	7,326	4,334	6,625	14,819	3,939	3,198	445	396	86	59	34	25	6	
With distributions to stockholders except in own stock.....	8,067	624	612	1,108	2,901	1,190	958	219	233	36	63	37	27	7	
With investment credit.....	20,959	1,564	1,698	2,588	8,964	2,572	2,593	412	363	83	59	32	25	6	
Total assets.....	238,568,003	1,262,338	513,134	1,371,560	4,337,378	2,052,198	9,350,174	3,175,765	13,604,713	19,315,313	29,357,371	39,179,478	47,734,671	69,007,040	
Inventories.....	5,189,252	7,918	5,369	19,705	80,274	61,644	102,626	62,670	269,389	330,024	560,376	764,641	1,129,850	1,794,766	
Current assets other than inventories ²	25,016,567	266,387	103,996	284,636	1,072,069	672,260	1,608,365	844,863	2,442,968	769,517	2,584,430	2,491,957	4,489,920	6,385,199	
Depreciable assets.....	252,383,588	967,186	488,705	1,292,832	4,200,865	2,506,503	6,139,574	3,632,267	12,747,292	20,291,753	30,538,263	44,102,502	52,223,656	73,252,190	
Current liabilities ³	28,399,080	239,553	97,939	289,986	1,107,520	667,471	1,725,121	777,263	2,388,626	2,353,867	3,158,026	3,637,753	5,176,089	6,775,866	
Net worth.....	106,217,064	316,940	146,137	514,773	1,474,553	929,568	2,526,324	1,337,953	5,387,039	7,085,728	12,186,222	17,425,899	20,739,126	36,146,302	
Cost of property used for investment credit.....	18,944,812	90,586	44,328	77,694	467,349	261,578	473,525	242,782	1,183,619	1,796,607	2,412,773	2,848,055	3,174,900	5,871,016	
Total receipts.....	112,587,061	246,861	303,834	751,362	4,553,381	3,398,143	7,305,034	3,705,151	9,239,869	8,220,863	11,147,566	13,399,685	19,773,098	30,542,214	
Business receipts.....	109,132,172	150,069	285,983	722,347	4,421,680	3,329,648	7,109,513	3,589,977	8,992,376	7,985,547	10,909,564	13,078,953	19,146,304	29,410,211	
Cost of sales and operations.....	64,005,891	66,125	146,502	373,569	2,577,148	2,129,712	4,782,786	2,373,276	5,942,279	4,624,333	6,033,374	7,338,825	11,074,244	16,538,218	
Taxes paid.....	7,317,244	40,638	15,943	35,163	211,491	157,407	338,109	190,009	501,375	539,839	775,915	1,056,547	1,383,765	2,071,043	
Interest paid.....	4,816,195	16,971	11,300	21,019	97,414	57,224	113,110	101,560	314,902	478,577	600,794	778,024	991,873	1,213,427	
Depreciation.....	11,386,819	32,227	33,177	63,478	353,714	197,933	399,694	218,423	666,488	902,114	1,259,279	1,673,481	2,222,484	3,364,327	
Net income (less deficit).....	10,516,059	-24,983	-4,499	22,815	149,612	133,156	324,287	193,944	593,650	586,616	1,282,010	1,354,872	1,452,696	4,481,883	
Net income.....	11,404,295	31,729	23,592	61,262	269,309	173,860	413,359	250,297	665,582	744,017	1,334,977	1,380,914	1,568,892	4,486,505	
Deficit.....	888,236	56,712	28,091	38,447	119,697	40,704	89,072	56,353	71,932	157,401	52,967	26,042	116,196	34,622	
Income subject to tax.....	11,004,713	17,921	18,187	36,611	210,112	123,661	373,038	236,942	631,314	731,913	1,312,140	1,352,007	1,536,902	4,423,965	
Income tax, total.....	5,638,605	4,894	4,894	10,630	69,767	50,559	175,698	114,342	321,468	383,967	688,772	711,054	800,810	2,301,901	
Surcharge.....	504,798	151	127	481	4,798	4,025	15,025	10,030	28,395	34,001	62,226	64,268	72,590	208,681	
Foreign tax credit.....	28,375	176	(4)	-	64	738	2,408	714	1,818	1,168	1,838	2,854	7,189	9,408	
Investment credit.....	633,821	208	1,027	1,576	13,012	6,808	18,958	13,474	44,071	51,278	81,924	90,508	141,176	169,801	
Distributions to stockholders except in own stock.....	5,438,679	4,902	4,555	8,969	39,839	25,793	71,101	49,769	228,798	422,799	733,702	927,123	1,097,955	1,823,374	
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: TRANSPORTATION															
Number of returns:															
With and without net income.....	51,265	13,605	5,987	7,730	15,619	4,251	3,183	444	328	62	25	14	10	5	
With net income.....	31,909	5,542	3,323	5,026	11,205	3,407	2,702	353	279	36	16	9	8	2	
With distributions to stockholders except in own stock.....	5,436	436	403	720	1,794	998	724	149	130	35	20	12	10	5	
With investment credit.....	15,341	1,086	1,157	1,796	6,366	2,170	2,124	325	249	33	16	8	8	2	
Total assets.....	75,587,195	875,127	348,608	971,163	2,666,685	1,726,833	4,286,842	2,237,362	6,801,322	7,342,197	6,845,353	10,410,952	16,562,909	14,511,842	
Inventories.....	1,398,910	2,780	4,101	15,737	54,474	48,447	74,991	36,330	128,210	121,165	109,877	211,338	353,168	238,292	
Current assets other than inventories ²	12,617,940	223,452	82,706	232,134	812,888	539,225	1,242,144	628,527	1,677,864	1,094,458	1,192,438	991,436	2,195,287	1,705,381	
Depreciable assets.....	73,608,884	680,074	328,766	926,355	2,567,934	1,723,613	4,096,013	2,222,180	5,924,758	6,479,372	5,626,080	11,860,779	16,547,660	14,625,300	
Current liabilities ³	12,041,950	172,147	57,177	196,812	796,322	519,954	1,381,534	576,231	1,427,157	1,167,846	1,051,748	1,106,991	1,937,705	1,650,326	
Net worth.....	32,628,674	205,899	108,855	420,942	914,668	643,514	1,607,249	753,777	2,726,242	2,267,605	3,136,772	5,305,212	8,292,314	6,245,625	
Cost of property used for investment credit.....	5,778,651	26,769	21,418	56,930	281,940	201,302	315,969	167,345	657,349	704,628	625,004	585,649	1,012,597	1,121,751	
Total receipts.....	51,663,809	207,685	230,302	571,741	3,652,272	2,942,068	6,220,546	3,005,140	6,601,579	4,553,556	4,157,741	4,980,948	7,650,539	6,889,692	
Business receipts.....	49,400,081	121,121	214,700	557,690	3,546,985	2,892,386	6,074,714	2,926,278	6,411,939	4,361,032	4,012,398	4,761,385	7,254,593	6,264,860	
Cost of sales and operations.....	33,491,198	48,977	107,977	293,666	2,141,639	1,894,032	4,272,004	2,009,365	4,525,476	2,939,925	2,805,780	3,309,962	4,687,535	4,455,040	
Taxes paid.....	2,525,044	38,063	12,186	26,481	169,464	134,939	284,432	147,454	316,129	209,852	168,717	292,547	412,040	312,740	
Interest paid.....	1,498,094	13,205	7,169	11,475	61,803	38,779	83,718	66,060	155,386	209,650	120,731	169,026	276,671	276,671	
Depreciation.....	4,347,564	25,497	23,401	44,535	253,668	152,706	290,805	157,957	388,585	407,959	354,741	517,917	907,093	822,700	
Net income (less deficit).....	1,206,290	-13,855	3,900	19,721	96,930	98,754	198,457	96,690	249,604	-12,204	147,184	133,279	145,688	42,142	
Net income.....	1,961,116	20,846	17,876	41,607	177,514	126,150	264,850	151,884	317,386	144,883	200,151	159,321	261,884	76,764	
Deficit.....	754,826	34,701	13,976	21,886	80,584	27,396	66,393	55,194	67,782	157,087	52,967	26,042	116,196	34,622	
Income subject to tax.....	1,728,694	13,387	13,449	25,242	134,060	83,131	234,234	142,064	291,347	137,809	190,349	148,401	240,271	74,950	
Income tax, total.....	812,091	3,832	3,346	7,288	42,610	32,423	109,009	68,619	143,889	97,929	71,825	97,929	117,988	37,607	
Surcharge.....	69,858	123	78	280	2,717	2,702	9,105	6,067	12,652	6,339	8,840	6,869	10,669	3,417	
Foreign tax credit.....	13,977	176	(4)	-	45	738	2,400	577	1,721	1,159	1,591	1,416	4,079	75	
Investment credit.....	190,341	108	478	1,122	8,574	5,147	13,615	9,899	27,184	16,801	20,754	19,131	48,742	18,786	
Distributions to stockholders except in own stock.....	919,694	4,213	4,161	4,409	25,661	18,079	42,026	28,492	79,622	82,112	85,383	134,411	262,183	148,942	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued
(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of business receipts												
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: COMMUNICATION														
Number of returns:														
With and without net income.....	7,479	1,756	999	1,645	2,371	276	344	37	33	4	5	2	3	2
With net income.....	4,541	577	399	996	1,983	219	289	33	30	4	5	2	3	2
With distributions to stockholders except in own stock.....	1,510	(*)	(*)	296	723	104	143	21	25	4	5	2	3	2
With investment credit.....	2,844	(*)	297	488	1,397	200	266	31	29	4	5	1	3	2
Total assets.....	61,433,567	235,770	108,693	283,767	1,004,002	532,016	1,318,635	472,972	1,359,219	755,120	2,938,587	2,216,141	3,111,548	47,097,097
Inventories.....	1,659,377	4,585	965	3,528	11,648	5,490	12,283	3,471	31,385	8,251	46,608	82,446	77,303	1,371,414
Current assets other than inventories ²	6,372,962	28,279	11,749	40,454	160,776	78,761	218,019	97,794	367,089	80,361	307,002	226,515	666,343	4,089,820
Depreciable assets.....	62,292,149	138,655	101,715	255,844	974,132	467,155	1,168,891	328,045	887,352	788,795	2,487,330	1,985,070	2,637,733	50,071,432
Current liabilities ³	6,499,576	42,295	34,855	63,595	197,529	67,976	221,850	65,628	168,718	99,970	269,943	264,022	435,815	4,567,380
Net worth.....	33,237,846	36,417	18,447	44,052	296,748	165,390	509,186	210,635	702,889	385,953	1,286,083	1,122,566	1,635,493	26,823,987
Cost of property used for investment credit.....	5,394,864	51,274	20,302	15,825	126,108	39,006	103,308	27,280	87,488	79,998	256,531	103,340	197,371	4,287,033
Total receipts.....	27,565,839	21,539	39,998	132,730	480,681	212,047	657,624	278,592	640,327	269,827	966,226	676,360	2,324,155	20,865,733
Business receipts.....	26,926,511	12,554	38,664	118,942	462,788	199,019	632,520	252,059	611,158	261,779	942,763	663,162	2,263,030	20,468,073
Cost of sales and operations.....	13,650,645	10,906	21,177	57,004	211,516	89,821	252,986	112,963	301,518	81,823	389,790	323,744	1,354,494	10,442,903
Taxes paid.....	1,886,562	1,001	2,335	6,546	22,731	9,430	27,185	11,933	25,249	23,644	60,712	37,527	80,505	1,577,764
Interest paid.....	1,057,256	2,626	2,792	8,020	24,030	13,406	30,761	11,368	26,668	13,932	61,712	44,777	43,966	773,198
Depreciation.....	2,959,930	4,317	6,439	14,597	61,319	29,208	76,361	24,018	62,796	40,009	145,067	101,367	136,401	2,258,031
Net income (less deficit).....	4,920,069	-11,259	-9,979	-1,110	22,338	18,758	86,723	57,227	109,420	58,501	123,038	35,619	283,000	4,147,793
Net income.....	5,033,070	8,069	2,942	14,972	55,680	31,195	102,770	58,150	111,341	58,501	123,038	35,619	283,000	4,147,793
Deficit.....	113,001	19,328	12,921	16,082	33,342	12,437	16,047	923	1,921	-	-	-	-	-
Income subject to tax.....	4,939,269	2,433	2,370	7,780	43,472	29,056	95,442	56,175	108,694	58,375	122,371	33,542	282,759	4,096,800
Income tax, total.....	2,571,538	645	748	2,250	15,865	13,182	46,361	26,170	56,716	30,535	64,518	17,692	148,237	2,148,619
Surcharge.....	232,276	28	49	161	1,242	921	4,147	2,247	5,037	2,771	5,849	1,605	13,455	194,764
Foreign tax credit.....	12,037	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment credit.....	158,875	(*)	530	270	2,759	1,077	3,599	1,751	3,677	9	243	-	2,953	8,748
Distributions to stockholders except in own stock.....	1,761,949	(*)	(*)	2,975	10,419	3,227	15,364	5,516	21,648	20,810	61,049	40,905	116,667	1,462,694
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: ELECTRIC, GAS, AND SANITARY SERVICES														
Number of returns:														
With and without net income.....	6,810	2,571	924	650	1,828	219	342	61	90	47	38	23	14	2
With net income.....	4,844	1,207	612	603	1,632	313	207	59	86	46	38	23	14	2
With distributions to stockholders except in own stock.....	1,121	(*)	153	92	384	88	92	49	77	47	38	23	14	2
With investment credit.....	2,774	357	244	303	1,200	202	203	57	84	46	38	23	14	2
Total assets.....	101,547,241	151,491	55,833	116,630	646,691	293,349	951,297	1,065,431	5,444,172	11,217,996	19,573,431	26,572,385	28,060,234	7,398,301
Inventories.....	2,130,965	553	303	440	14,152	7,707	15,352	22,869	109,794	200,608	403,891	470,857	699,379	185,060
Current assets other than inventories ²	6,025,665	14,656	9,541	12,048	98,405	54,274	148,202	118,542	398,015	594,698	1,084,990	1,274,006	1,628,290	589,998
Depreciable assets.....	116,482,555	148,457	58,224	110,633	658,799	315,735	874,670	1,082,042	5,935,182	13,023,586	22,424,853	30,256,653	33,038,263	8,555,458
Current liabilities ³	9,853,554	25,111	5,907	29,579	113,669	79,541	121,737	135,404	792,751	1,086,051	1,836,335	2,266,740	2,802,569	558,160
Net worth.....	40,350,544	74,624	18,835	49,779	263,137	120,664	409,889	373,541	1,957,908	4,432,170	7,763,367	10,998,121	10,811,319	3,077,190
Cost of property used for investment credit.....	7,771,297	12,543	2,608	4,939	59,301	21,270	54,248	48,157	438,782	1,011,981	1,531,238	2,159,066	1,964,932	462,232
Total receipts.....	33,357,413	17,637	33,534	46,891	420,428	244,028	426,864	421,419	1,997,963	3,397,480	6,023,599	7,742,377	9,798,404	2,786,789
Business receipts.....	32,805,580	16,394	32,619	45,715	411,907	238,243	402,279	411,640	1,969,279	3,362,736	5,954,403	7,654,406	9,628,681	2,677,278
Cost of sales and operations.....	16,864,048	6,242	17,528	22,899	223,993	145,859	257,796	255,948	1,115,285	1,602,585	2,838,304	3,705,119	5,032,215	1,640,275
Taxes paid.....	2,905,638	1,574	1,422	2,136	13,038	26,492	30,622	159,997	306,343	546,486	726,473	891,220	180,539	1,800,539
Interest paid.....	2,260,845	1,140	1,339	1,524	11,581	5,039	18,631	24,132	132,848	254,995	418,351	564,221	663,486	163,558
Depreciation.....	4,079,325	2,413	3,337	4,346	38,727	16,019	32,528	36,448	215,077	454,146	759,471	1,054,197	1,178,990	283,596
Net income (less deficit).....	4,389,700	131	1,580	4,204	30,344	15,644	39,107	40,027	234,626	540,319	1,011,788	1,185,974	1,024,008	261,948
Net income.....	4,410,109	2,814	2,774	4,683	36,115	16,515	45,739	40,263	236,855	540,633	1,011,788	1,185,974	1,024,008	261,948
Deficit.....	20,409	2,683	1,194	479	5,771	871	6,632	236	314	-	-	-	-	-
Income subject to tax.....	4,336,750	2,101	2,368	3,589	32,580	11,474	43,362	38,703	231,273	535,729	999,420	1,170,064	1,013,872	252,215
Income tax, total.....	2,254,976	417	649	1,092	11,292	4,954	20,328	19,553	120,863	281,607	526,325	617,636	534,585	115,675
Surcharge.....	202,664	(4)	(4)	40	839	402	1,773	1,716	10,706	24,891	47,537	55,794	48,466	10,500
Foreign tax credit.....	2,361	-	-	-	19	-	8	137	13	-	4	-	157	585
Investment credit.....	284,605	19	19	184	1,679	584	1,744	1,824	13,210	32,046	51,698	68,518	85,922	27,158
Distributions to stockholders except in own stock.....	2,757,036	(*)	182	1,585	3,759	4,487	13,711	15,761	127,528	319,877	587,270	751,807	719,105	211,738

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of business receipts												
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TOTAL WHOLESALE AND RETAIL TRADE														
Number of returns:	471,987	50,942	36,377	59,961	194,714	59,218	59,444	7,278	3,525	262	166	47	24	22
With and without net income.....	331,758	15,178	17,374	34,901	150,446	50,732	52,830	6,583	3,232	243	149	44	19	21
With net income.....														
With distributions to stockholders except in own stock.....	60,608	1,732	2,188	4,846	24,703	10,120	13,269	2,161	1,290	130	99	31	19	21
With investment credit.....	149,956	1,743	3,389	9,062	59,951	30,326	36,584	5,640	2,815	226	138	43	19	19
Total assets.....	162,115,424	1,251,742	1,058,574	2,583,673	20,098,009	15,589,522	37,084,070	14,321,585	19,830,949	6,040,255	8,605,350	6,570,013	8,010,144	21,071,358
Inventories.....	51,054,267	182,014	232,050	649,291	6,544,329	5,370,074	13,432,877	5,198,677	6,697,047	1,825,194	2,381,051	1,752,063	1,584,003	5,205,597
Current assets other than inventories ²	62,776,240	535,640	351,502	847,159	6,229,479	6,229,479	14,687,765	5,682,469	7,699,325	2,241,783	3,014,626	2,503,715	2,896,537	8,481,678
Depreciable assets.....	48,062,128	330,371	412,916	1,119,106	6,933,181	4,519,017	9,865,264	3,353,642	4,678,625	1,716,692	2,970,998	2,298,346	2,180,845	7,683,125
Current liabilities ³	65,729,699	448,992	362,521	808,300	7,001,379	6,202,449	16,866,818	6,870,953	8,730,958	2,469,109	3,376,971	2,267,032	2,818,779	7,505,438
Net worth.....	68,333,568	404,573	378,297	988,880	9,223,377	7,044,344	15,314,849	5,514,479	2,600,285	3,700,608	2,837,079	2,377,079	3,335,396	8,717,100
Cost of property used for investment credit.....	3,762,476	29,734	34,036	85,323	469,505	321,914	750,664	246,051	430,678	152,742	238,426	175,974	286,953	540,476
Total receipts.....	451,898,485	689,725	1,425,601	4,561,858	47,647,503	42,047,217	120,247,721	47,695,680	61,745,543	17,923,091	26,045,163	16,783,303	17,941,465	47,144,615
Business receipts.....	442,509,642	623,616	1,338,760	4,376,849	46,721,148	41,314,344	118,405,075	46,936,405	60,747,646	17,543,068	25,594,139	16,517,507	17,533,149	45,057,936
Cost of sales and operations.....	343,742,205	254,980	768,929	2,530,376	30,802,712	30,656,437	94,839,271	38,737,109	50,365,718	14,509,253	20,960,104	13,368,725	14,085,202	31,863,389
Taxes paid.....	6,009,315	24,820	42,829	118,612	867,570	586,696	1,461,066	517,340	726,036	257,307	318,590	185,140	193,037	710,272
Interest paid.....	2,752,319	12,998	16,140	39,838	267,167	159,002	617,359	259,505	347,832	91,774	128,781	139,312	180,706	434,391
Depreciation.....	3,865,414	21,458	36,140	99,554	628,263	401,557	837,783	277,154	366,989	129,948	221,816	163,200	157,901	523,643
Net income (less deficit).....	10,355,164	-71,683	-30,916	824	1,168,249	978,379	2,550,250	981,081	1,420,449	460,982	594,459	389,253	352,311	1,561,526
Net income.....	11,815,325	51,013	56,114	155,493	1,616,921	1,162,414	2,804,347	1,056,542	1,501,837	481,942	601,254	390,537	371,908	1,565,003
Deficit.....	1,460,161	122,696	87,030	154,669	448,672	184,035	254,097	75,461	81,388	20,960	6,795	19,597	3,477	3,477
Income subject to tax.....	10,289,628	34,736	32,647	91,156	1,155,960	959,292	2,312,737	986,009	1,403,934	458,539	567,467	378,549	364,004	1,544,598
Income tax, total.....	4,570,300	10,122	8,384	22,364	331,729	323,070	968,882	477,129	706,437	236,334	287,925	196,120	188,137	813,667
Surcharge.....	373,172	464	8,226	575	16,681	23,871	79,532	39,902	59,404	20,573	24,641	17,341	16,085	73,871
Foreign tax credit.....	113,362	81	16	-	804	331	4,857	1,534	8,380	2,508	3,837	3,485	6,289	81,240
Investment credit.....	168,188	178	153	1,342	13,527	12,530	31,578	11,581	18,872	9,473	14,280	12,266	10,657	31,751
Distributions to stockholders except in own stock.....	2,137,770	22,920	7,184	35,108	262,772	151,115	398,158	105,229	196,765	72,929	123,727	89,128	116,290	556,445
WHOLESALE AND RETAIL TRADE: TOTAL WHOLESALE TRADE														
Number of returns:	153,117	20,952	10,124	14,244	48,449	23,040	29,890	3,900	2,208	166	94	26	12	4
With and without net income.....	113,702	7,185	5,863	9,413	38,248	19,972	27,100	3,591	2,062	153	79	24	10	3
With net income.....														
With distributions to stockholders except in own stock.....	21,782	408	914	1,606	5,627	3,803	7,206	1,207	850	80	54	17	7	3
With investment credit.....	52,664	405	573	2,172	14,900	11,602	18,028	2,983	1,757	138	71	23	10	2
Total assets.....	71,378,271	633,437	377,780	728,722	5,586,214	6,093,988	19,221,992	7,728,501	12,497,862	3,512,662	4,557,199	3,520,326	4,303,292	2,616,296
Inventories.....	20,732,945	72,652	53,018	136,851	1,528,088	1,779,514	6,195,551	2,658,526	4,232,942	1,071,617	1,190,095	807,385	556,893	449,813
Current assets other than inventories ²	31,504,288	172,345	331,975	847,159	2,663,356	2,899,856	8,897,031	3,504,046	5,390,350	1,392,294	1,857,300	1,509,186	1,710,508	867,592
Depreciable assets.....	16,527,859	101,975	97,596	211,292	1,388,806	1,567,203	4,632,849	1,479,250	2,286,661	662,498	1,167,464	1,051,390	726,147	1,154,728
Current liabilities ³	31,805,805	258,014	129,128	248,600	2,181,205	2,554,359	8,953,844	3,877,898	5,977,994	1,566,179	2,085,755	1,487,221	1,657,607	828,001
Net worth.....	29,345,057	225,100	162,365	321,234	2,497,505	2,770,112	7,952,304	2,965,036	5,085,016	1,464,320	1,753,386	1,302,280	1,798,462	1,047,958
Cost of property used for investment credit.....	1,363,027	7,078	4,508	13,680	97,069	126,329	370,718	132,718	221,344	50,653	68,286	92,106	163,777	14,761
Total receipts.....	207,460,606	365,295	415,987	1,131,759	12,576,384	16,716,069	60,669,933	25,480,649	40,124,997	11,064,256	14,331,819	9,475,646	9,270,789	5,837,023
Business receipts.....	204,041,662	146,303	368,691	1,043,320	12,297,155	16,404,775	59,862,791	25,109,802	39,574,828	10,899,195	14,117,044	9,326,544	9,109,617	5,781,597
Cost of sales and operations.....	170,796,173	84,194	196,568	568,083	8,628,584	12,739,316	49,053,474	21,433,914	34,282,918	9,653,916	12,666,687	8,317,909	8,058,534	5,112,076
Taxes paid.....	2,382,728	9,545	24,523	182,476	1,278,859	834,662	2,994,625	794,421	1,146,554	366,354	465,354	60,923	47,778	19,708
Interest paid.....	1,148,695	7,235	4,239	10,171	70,075	81,038	292,049	128,455	216,340	53,306	69,387	86,479	87,554	42,371
Depreciation.....	1,322,902	9,294	9,809	23,445	135,960	146,410	395,276	118,764	178,288	53,137	75,505	78,716	47,727	50,571
Net income (less deficit).....	4,439,165	-24,335	1,648	19,313	312,697	369,404	1,317,262	556,555	909,135	277,690	251,070	155,348	196,333	97,045
Net income.....	4,997,092	29,492	28,865	59,101	440,556	451,066	1,436,653	593,068	950,071	287,983	155,348	206,707	206,707	100,522
Deficit.....	557,927	53,827	27,217	39,788	127,859	83,662	119,391	36,513	40,936	10,295	6,588	-	10,374	3,477
Income subject to tax.....	4,386,906	22,690	17,828	38,255	331,364	380,414	1,204,040	556,026	884,784	268,542	234,714	147,025	200,932	100,292
Income tax, total.....	1,955,567	7,026	4,948	9,809	96,380	125,178	505,491	269,808	443,621	139,325	121,256	75,702	104,786	52,237
Surcharge.....	159,487	418	192	285	5,151	9,177	41,334	22,199	37,122	12,153	10,756	6,718	9,253	4,729
Foreign tax credit.....	76,384	81	-	-	804	299	4,546	1,506	7,472	2,370	3,730	3,016	6,289	46,271
Investment credit.....	52,751	3	19	228	2,232	4,100	14,308	5,907	9,506	3,085	2,802	6,048	4,361	152
Distributions to stockholders except in own stock.....	707,454	1,744	3,014	10,570	59,520	48,648	185,569	50,225	113,882	47,284	59,362	37,095	51,099	39,442

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued
(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of business receipts												
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
WHOLESALE AND RETAIL TRADE: WHOLESALE TRADE: GROCERIES AND RELATED PRODUCTS														
Number of returns:														
With and without net income.....	16,555	1,567	880	1,183	4,031	2,697	4,957	666	472	60	27	9	2	-
With net income.....	12,136	594	512	780	2,849	2,083	4,190	618	421	56	25	7	2	-
With distributions to stockholders except in own stock.....	1,946	(*)	(*)	(*)	187	383	826	171	153	27	15	5	1	-
With investment credit.....	5,748	(*)	(*)	246	750	1,034	2,637	549	324	56	23	7	2	-
Total assets.....	7,425,890	37,688	25,544	30,106	354,699	463,889	1,954,429	802,588	1,393,984	705,390	663,540	424,266	569,767	-
Inventories.....	2,074,949	1,273	806	1,258	43,574	86,911	498,624	263,714	448,652	223,845	230,237	150,000	126,055	-
Current assets other than inventories ²	3,057,966	21,142	6,893	16,623	175,164	234,773	950,264	323,390	564,604	221,276	230,415	140,038	173,384	-
Depreciable assets.....	2,266,396	2,865	11,096	12,496	135,983	165,486	693,654	241,125	375,270	157,525	198,914	118,227	153,715	-
Current liabilities ³	3,166,804	19,340	8,222	6,568	114,182	185,437	868,872	366,564	644,935	315,733	265,174	192,315	179,462	-
Net worth.....	3,011,101	11,393	13,071	17,195	170,888	218,723	819,136	320,148	518,727	292,727	248,987	106,352	273,754	-
Cost of property used for investment credit.....	211,199	175	592	541	9,003	14,222	60,354	24,129	39,956	13,577	14,127	13,029	21,494	-
Total receipts.....	39,745,805	28,217	35,814	91,555	1,106,769	1,973,801	10,189,099	4,579,329	8,739,140	3,900,037	4,394,343	3,140,946	1,566,755	-
Business receipts.....	39,268,921	13,290	32,381	90,298	1,083,699	1,949,057	10,116,513	4,510,547	8,643,711	3,827,598	4,336,186	3,115,751	1,549,890	-
Cost of sales and operations.....	34,680,411	8,266	11,176	47,333	771,433	1,576,631	8,662,492	4,013,879	7,865,278	3,569,010	4,039,758	2,889,333	1,225,822	-
Taxes paid.....	241,254	944	845	2,459	14,106	16,432	76,141	27,348	38,822	15,081	19,860	12,547	16,669	-
Interest paid.....	121,067	771	375	512	5,051	5,880	25,876	12,323	26,867	11,344	12,366	9,400	10,302	-
Depreciation.....	195,743	405	1,316	1,205	12,127	17,619	61,851	21,359	31,478	11,738	14,774	10,806	11,065	-
Net income (less deficit).....	449,305	-2,013	1,540	1,956	21,677	22,273	95,928	57,921	98,056	35,856	34,998	21,667	59,446	-
Net income.....	522,656	2,070	2,637	3,470	30,716	32,996	127,825	61,735	107,007	37,206	35,881	21,667	59,446	-
Deficit.....	73,351	4,083	1,097	1,514	9,039	10,723	31,897	3,814	8,951	1,350	883	-	-	-
Income subject to tax.....	451,935	1,548	1,411	1,971	14,933	25,366	110,130	59,679	85,456	35,453	35,205	21,345	59,438	-
Income tax, total.....	203,812	441	312	553	4,237	7,796	41,782	27,736	42,192	18,239	18,335	10,991	31,198	-
Surcharge.....	16,736	19	(4)	(4)	251	485	3,203	2,153	3,607	1,603	1,598	983	2,834	-
Foreign tax credit.....	2,997	-	-	-	(4)	-	400	63	212	65	294	-	1,963	-
Investment credit.....	9,289	(*)	(*)	(4)	33	334	2,605	1,255	1,696	594	724	-	1,297	-
Distributions to stockholders except in own stock.....	93,818	(*)	(*)	(*)	6,451	4,714	12,784	5,535	19,468	6,766	5,574	6,962	24,754	-
WHOLESALE AND RETAIL TRADE: WHOLESALE TRADE: MACHINERY, EQUIPMENT, AND SUPPLIES														
Number of returns:														
With and without net income.....	22,887	3,224	1,944	2,670	7,965	3,028	3,516	335	190	9	5	1	-	-
With net income.....	16,672	1,115	1,098	1,768	6,275	2,609	3,294	317	184	8	4	1	-	-
With distributions to stockholders except in own stock.....	3,163	(*)	193	304	853	537	993	108	87	6	3	1	-	-
With investment credit.....	7,819	(*)	195	413	2,466	1,882	2,317	282	176	7	3	1	-	-
Total assets.....	8,780,995	97,384	62,670	157,994	920,641	954,999	2,736,114	936,954	1,666,901	454,204	535,280	257,854	-	-
Inventories.....	2,898,293	20,331	14,668	35,009	272,257	303,955	983,508	411,982	650,378	84,201	61,163	60,841	-	-
Current assets other than inventories ²	3,789,773	38,178	25,427	71,353	434,890	454,251	1,265,563	389,339	696,614	124,311	175,726	114,121	-	-
Depreciable assets.....	1,735,265	20,215	16,587	35,464	184,846	187,845	473,211	164,023	214,653	165,018	220,857	52,546	-	-
Current liabilities ³	3,927,862	38,864	18,712	71,169	362,590	437,908	1,354,401	502,473	790,870	110,931	172,991	60,953	-	-
Net worth.....	3,591,450	34,528	19,713	59,493	414,618	379,821	1,040,451	319,000	681,532	197,622	270,686	173,986	-	-
Cost of property used for investment credit.....	177,218	1,687	1,014	2,419	14,804	23,242	64,314	19,350	30,002	8,193	7,945	4,248	-	-
Total receipts.....	19,113,392	43,475	79,663	214,208	2,053,650	2,219,540	7,164,569	2,168,115	3,431,364	614,888	803,698	320,222	-	-
Business receipts.....	18,624,981	22,252	69,990	201,402	2,001,319	2,153,133	7,013,380	2,125,871	3,359,427	601,919	760,584	315,704	-	-
Cost of sales and operations.....	14,374,013	13,837	39,248	115,741	1,379,274	1,578,103	5,487,090	1,696,126	2,723,448	493,923	625,277	221,946	-	-
Taxes paid.....	198,431	1,166	1,512	4,429	26,091	27,301	64,872	18,067	31,244	6,606	14,166	2,977	-	-
Interest paid.....	152,501	1,139	877	2,345	10,011	13,163	49,542	22,350	36,182	5,178	10,325	1,389	-	-
Depreciation.....	171,880	2,481	1,291	4,291	22,553	21,452	55,017	16,538	18,908	15,133	12,672	1,844	-	-
Net income (less deficit).....	554,712	-4,248	-1,216	-879	55,945	54,799	200,256	58,861	128,321	22,259	17,996	22,618	-	-
Net income.....	632,728	6,295	4,335	8,207	74,929	69,133	215,056	61,575	130,320	22,264	17,996	22,618	-	-
Deficit.....	78,016	10,543	5,551	9,086	18,984	14,334	14,800	2,714	1,999	5	-	-	-	-
Income subject to tax.....	560,813	4,611	1,970	6,395	62,560	65,296	175,531	58,496	125,544	21,988	15,804	22,618	-	-
Income tax, total.....	242,480	1,620	445	1,535	18,201	21,647	75,182	28,864	64,266	11,456	7,324	11,940	-	-
Surcharge.....	19,672	104	(4)	38	890	1,618	6,400	2,464	5,399	1,038	636	1,085	-	-
Foreign tax credit.....	2,973	(4)	-	-	285	14	457	12	708	1,264	85	148	-	-
Investment credit.....	6,431	(*)	(4)	51	467	909	1,650	696	1,005	1,046	335	272	-	-
Distributions to stockholders except in own stock.....	83,167	(*)	210	443	13,758	6,831	32,110	4,647	10,071	2,856	4,958	6,659	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of business receipts												
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
WHOLESALE AND RETAIL TRADE: WHOLESALE TRADE: MISCELLANEOUS WHOLESALE TRADE														
Number of returns:														
With and without net income.....	113,675	16,161	7,300	10,391	36,452	17,316	21,417	2,899	1,546	96	62	16	10	4
With net income.....	84,894	5,476	4,254	6,865	29,124	15,280	19,616	2,656	1,458	88	50	16	8	3
With distributions to stockholders except in own stock.....	16,673	308	618	1,248	4,588	2,882	5,388	928	610	47	36	11	6	3
With investment credit.....	39,098	309	277	1,513	11,684	8,686	13,075	2,152	1,258	74	45	15	8	2
Total assets.....	55,171,386	498,365	289,566	540,622	4,310,874	4,675,100	14,531,449	5,988,959	9,436,977	2,353,068	3,358,379	2,838,296	3,733,525	2,616,276
Inventories.....	15,759,703	51,048	37,544	100,584	1,212,257	1,388,648	4,713,419	1,982,830	3,133,912	763,571	898,695	596,544	430,838	449,215
Current assets other than inventories ²	24,656,549	249,129	140,025	243,999	2,053,302	2,210,832	6,681,204	2,791,317	4,129,132	1,046,707	1,451,159	1,255,027	1,537,124	867,592
Depreciable assets.....	12,526,198	78,895	69,913	163,332	1,067,977	1,213,872	3,465,944	1,074,102	1,696,738	339,755	747,693	880,617	592,432	1,154,728
Current liabilities ³	24,711,139	199,810	102,194	170,863	1,704,433	1,931,014	6,730,571	3,008,861	4,542,189	1,139,515	1,647,590	1,227,953	1,478,145	828,001
Net worth.....	22,742,506	179,179	129,581	244,546	1,911,999	2,171,568	6,092,717	2,325,888	3,884,757	973,971	1,233,692	1,021,942	1,524,708	1,047,958
Cost of property used for investment credit.....	974,610	5,216	2,902	10,720	73,262	88,865	246,050	89,239	151,386	28,883	46,214	74,824	142,293	14,761
Total receipts.....	148,601,409	293,603	300,510	825,996	9,415,965	12,522,728	43,316,205	18,733,205	27,954,493	6,549,331	9,133,778	6,014,478	7,704,034	5,837,023
Business receipts.....	146,147,760	110,761	266,320	751,620	9,212,137	12,302,585	42,732,898	18,473,384	27,571,690	6,469,678	9,026,274	5,895,089	7,559,727	5,781,597
Cost of sales and operations.....	121,741,749	62,091	146,144	405,009	6,477,877	9,584,582	34,903,892	15,723,909	23,694,192	5,590,983	8,001,652	5,206,630	6,832,712	5,112,076
Taxes paid.....	1,943,043	10,246	7,188	17,635	141,069	163,743	653,612	233,806	395,288	124,985	99,255	45,399	31,109	19,708
Interest paid.....	875,127	5,325	2,987	7,314	55,013	61,995	216,631	93,778	153,291	46,696	75,690	77,292	42,371	30,701
Depreciation.....	955,279	6,408	7,202	17,949	101,580	107,339	278,408	80,867	127,902	26,266	48,059	66,066	36,662	22,211
Net income (less deficit).....	3,435,148	-18,074	1,324	18,236	235,075	292,332	1,021,078	439,773	682,758	219,575	198,076	111,063	136,887	97,045
Net income.....	3,841,708	21,127	21,893	47,424	334,911	348,937	1,093,772	469,758	712,744	228,515	348,781	111,063	147,261	100,522
Deficit.....	406,560	39,201	20,569	29,188	99,836	56,605	72,694	29,985	8,940	5,705	-	-	10,374	3,477
Income subject to tax.....	3,374,158	16,531	14,447	29,889	253,871	289,752	918,379	437,851	673,784	211,101	103,062	103,062	141,494	100,292
Income tax, total.....	1,509,275	4,965	4,191	7,721	73,942	95,735	388,527	213,208	337,163	109,630	95,597	52,771	73,588	52,237
Surcharge.....	123,079	295	192	247	4,010	7,074	31,731	17,582	28,116	9,512	8,522	4,650	6,419	4,729
Foreign tax credit.....	70,414	81	-	-	519	285	3,689	1,431	6,552	1,041	3,351	2,868	4,326	46,271
Investment credit.....	37,031	3	19	177	1,732	2,857	10,053	3,956	6,805	1,445	1,716	5,052	3,064	152
Distributions to stockholders except in own stock.....	530,469	1,038	2,639	9,564	39,311	37,103	140,675	40,043	84,343	37,662	48,830	23,474	26,345	39,442
WHOLESALE AND RETAIL TRADE: TOTAL RETAIL TRADE														
Number of returns:														
With and without net income.....	314,605	29,661	26,187	45,139	144,431	35,388	28,958	3,316	1,303	96	72	21	12	18
With net income.....	214,894	7,951	11,452	25,061	110,780	30,074	25,270	2,936	1,158	89	70	20	9	18
With distributions to stockholders except in own stock.....	38,341	1,281	1,275	3,202	18,952	6,192	5,928	938	436	49	45	14	12	18
With investment credit.....	95,463	1,338	2,816	6,749	44,392	18,144	18,174	2,604	1,045	88	20	20	9	17
Total assets.....	89,637,929	617,225	680,494	1,833,369	14,295,908	9,271,160	17,428,914	6,484,351	7,273,685	2,493,071	4,048,151	3,049,687	3,706,852	18,455,062
Inventories.....	29,932,647	109,264	179,025	503,170	4,935,794	3,503,413	7,094,454	2,507,870	2,435,484	745,645	1,190,956	944,618	1,027,110	4,755,784
Current assets other than inventories ²	30,848,655	226,307	178,985	509,680	4,861,462	3,247,369	5,631,889	2,123,569	2,285,345	832,079	1,157,326	994,529	1,186,029	7,614,086
Depreciable assets.....	31,182,515	228,298	314,982	900,012	5,474,027	2,885,097	5,073,961	1,847,102	2,379,699	1,045,752	1,803,534	1,246,956	1,454,698	6,528,397
Current liabilities ³	33,497,458	190,683	233,146	553,949	4,752,602	3,562,422	7,742,830	2,937,442	2,726,112	888,636	1,291,216	779,811	1,161,172	6,677,437
Net worth.....	38,471,321	179,031	215,701	655,447	6,620,583	4,167,351	7,153,947	2,507,598	3,161,936	1,121,609	1,947,243	1,534,799	1,536,934	7,008,142
Cost of property used for investment credit.....	2,375,309	22,558	29,528	70,815	367,196	191,743	370,747	110,068	208,878	100,876	170,140	83,868	123,176	525,715
Total receipts.....	241,433,186	322,760	1,007,087	3,389,547	34,563,463	24,785,879	58,391,276	21,779,246	21,405,166	6,789,493	11,713,344	7,307,657	8,670,676	41,307,592
Business receipts.....	235,504,058	275,692	967,547	3,293,096	33,923,569	24,369,373	57,376,069	21,394,204	20,959,480	6,577,099	11,477,095	7,190,963	8,423,532	39,276,339
Cost of sales and operations.....	170,669,086	169,804	572,028	1,940,118	21,803,816	17,528,400	44,899,087	16,933,081	15,899,131	4,801,407	8,293,417	5,050,816	6,026,668	26,751,313
Taxes paid.....	3,585,485	12,464	33,253	93,142	677,307	372,765	651,394	234,172	259,397	106,242	185,309	124,217	145,259	600,564
Interest paid.....	1,589,087	5,763	9,415	29,583	195,142	135,288	318,484	129,384	130,749	37,880	59,394	52,833	93,152	302,020
Depreciation.....	2,512,364	12,164	26,264	75,280	486,040	248,811	429,946	156,077	187,659	76,074	146,311	84,492	110,174	473,072
Net income (less deficit).....	5,851,773	-46,955	-32,591	-19,475	843,470	598,774	1,209,426	416,924	504,197	180,250	343,389	233,905	155,978	1,464,481
Net income.....	6,746,316	21,521	27,210	95,075	1,161,905	699,206	1,341,845	455,523	544,649	190,915	343,596	235,189	165,201	1,464,481
Deficit.....	894,543	68,476	59,801	114,550	318,435	100,432	132,419	38,599	40,452	10,665	207	1,284	9,223	-
Income subject to tax.....	5,836,450	12,046	14,819	51,964	812,405	567,961	1,084,531	422,049	512,064	186,956	332,753	231,524	163,072	1,444,306
Income tax, total.....	2,589,534	3,096	3,436	12,357	232,147	194,956	453,473	203,547	259,235	95,419	166,669	120,418	83,351	761,430
Surcharge.....	211,864	46	34	271	11,400	14,530	37,399	17,407	22,020	8,275	13,885	10,623	6,832	69,142
Foreign tax credit.....	36,947	-	16	-	(4)	32	311	28	908	107	107	469	-	34,969
Investment credit.....	114,247	175	134	1,065	11,141	8,129	16,828	5,535	9,336	6,313	11,478	6,218	6,296	31,599
Distributions to stockholders except in own stock.....	1,424,355	20,711	4,170	24,504	202,741	101,218	210,154	54,602	82,682	24,981	64,365	52,033	65,191	517,093

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued
(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of business receipts												
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: BUILDING MATERIALS, HARDWARE, AND FARM EQUIPMENT														
Number of returns:														
With and without net income.....	29,283	2,181	1,471	3,356	14,233	5,234	2,603	145	58	-	-	1	-	-
With net income.....	21,601	385	509	2,090	11,233	4,699	2,486	143	57	-	-	1	-	-
With distributions to stockholders except in own stock.....	5,591	(*)	(*)	378	2,838	1,383	771	40	29	-	-	1	-	-
With investment credit.....	9,947	(*)	(*)	404	4,608	2,841	1,788	134	54	-	-	1	-	-
Total assets.....	7,135,323	50,746	60,415	188,149	1,996,313	1,710,769	2,016,004	410,937	577,137	-	-	124,853	-	-
Inventories.....	2,910,431	8,791	28,270	75,662	838,936	765,293	799,659	160,010	172,131	-	-	61,679	-	-
Current assets other than inventories ²	2,578,809	25,765	20,182	57,928	737,087	585,123	764,254	149,794	214,390	-	-	24,286	-	-
Depreciable assets.....	1,957,098	13,744	14,012	76,077	571,342	435,458	527,037	110,024	154,700	-	-	54,704	-	-
Current liabilities ³	2,716,421	27,774	34,339	42,570	680,526	685,498	804,989	175,603	224,122	-	-	41,000	-	-
Net worth.....	3,414,742	10,540	10,236	99,713	1,010,721	820,488	959,345	185,764	258,296	-	-	59,639	-	-
Cost of property used for investment credit....	121,254	100	797	1,836	27,929	24,894	44,255	5,755	12,686	-	-	3,002	-	-
Total receipts.....	14,423,045	23,561	54,196	251,621	3,692,088	3,617,392	4,515,924	938,203	1,004,460	-	-	325,600	-	-
Business receipts.....	14,128,693	17,118	50,147	245,471	3,616,406	3,556,639	4,425,142	920,689	972,286	-	-	324,795	-	-
Cost of sales and operations.....	10,743,313	13,912	34,943	164,573	2,627,576	2,734,961	3,445,352	725,925	743,295	-	-	252,776	-	-
Taxes paid.....	217,345	923	1,326	6,373	66,733	51,459	60,932	11,966	13,530	-	-	4,103	-	-
Interest paid.....	93,629	417	599	2,102	22,989	19,628	27,159	7,694	11,422	-	-	1,619	-	-
Depreciation.....	150,732	873	1,214	4,928	42,085	35,963	42,852	8,925	10,688	-	-	3,204	-	-
Net income (less deficit).....	400,982	-4,913	-4,439	-192	73,619	98,923	154,629	32,648	35,354	-	-	15,353	-	-
Net income.....	477,697	1,421	1,515	6,280	104,356	110,310	167,315	32,680	38,467	-	-	15,353	-	-
Deficit.....	76,715	6,334	5,954	6,472	30,737	11,387	12,686	32	3,113	-	-	-	-	-
Income subject to tax.....	362,020	312	1,336	3,550	71,443	70,446	132,764	30,845	36,011	-	-	15,313	-	-
Income tax, total.....	139,495	121	426	863	18,690	22,091	56,151	15,146	17,918	-	-	8,089	-	-
Surcharge.....	10,668	10	(4)	19	728	1,516	4,770	1,315	1,576	-	-	734	-	-
Foreign tax credit.....	420	-	16	-	(4)	-	279	-	125	-	-	-	-	-
Investment credit.....	4,481	(*)	(*)	38	671	764	1,791	347	698	-	-	149	-	-
Distributions to stockholders except in own stock.....	78,718	(*)	(*)	702	17,824	21,481	22,264	1,595	2,366	-	-	4,667	-	-
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: GENERAL MERCHANDISE STORES														
Number of returns:														
With and without net income.....	16,615	1,806	1,121	1,626	7,229	1,949	2,278	236	196	25	24	10	6	9
With net income.....	12,165	344	555	1,056	5,771	1,808	2,071	306	180	23	24	10	5	9
With distributions to stockholders except in own stock.....	2,821	(*)	(*)	138	1,182	548	567	133	97	13	17	8	6	9
With investment credit.....	6,158	(*)	(*)	407	2,422	1,034	1,667	272	167	23	23	10	5	8
Total assets.....	29,212,618	20,972	42,140	78,370	842,570	599,537	2,048,612	950,259	1,881,250	890,717	1,905,684	2,051,465	2,798,280	15,102,762
Inventories.....	7,904,824	3,282	8,577	30,393	328,404	232,571	749,163	336,526	615,465	274,927	521,175	567,518	762,258	3,474,565
Current assets other than inventories ²	12,040,839	10,321	12,219	24,278	269,038	189,191	670,703	343,847	592,420	358,716	679,592	755,530	1,005,216	7,129,768
Depreciable assets.....	9,466,969	10,129	21,684	19,077	326,730	225,614	662,542	320,137	620,058	288,636	836,086	756,710	911,853	4,467,713
Current liabilities ³	10,093,086	6,836	11,404	29,657	291,085	185,589	707,214	362,181	553,877	337,172	581,056	469,580	924,765	5,632,670
Net worth.....	12,340,513	6,094	12,405	25,855	399,185	306,572	1,032,586	431,344	908,303	347,820	947,311	1,079,833	1,132,320	5,710,885
Cost of property used for investment credit....	735,417	426	498	2,078	29,992	15,532	74,920	27,716	77,600	27,030	65,217	48,435	66,455	299,518
Total receipts.....	50,984,230	14,573	46,823	120,541	1,796,363	1,266,986	4,663,096	2,209,607	3,804,516	1,716,372	3,646,302	3,386,104	4,708,298	23,504,649
Business receipts.....	48,194,252	14,156	45,364	118,071	1,760,281	1,344,674	4,529,774	2,151,870	3,681,409	1,652,950	3,539,057	3,325,780	4,499,447	21,531,419
Cost of sales and operations.....	30,153,645	8,132	28,363	75,784	1,117,296	902,197	3,007,711	1,392,297	2,421,398	1,120,316	2,229,486	2,041,413	2,974,870	12,834,382
Taxes paid.....	1,053,500	245	1,031	2,767	33,818	25,900	75,772	37,571	67,856	28,755	81,942	82,683	95,645	519,515
Interest paid.....	636,394	371	537	1,389	10,344	6,207	24,573	10,387	31,437	19,567	32,062	44,930	79,141	375,449
Depreciation.....	673,227	1,105	2,105	1,576	34,634	20,933	59,965	27,627	39,418	18,702	62,414	46,164	67,081	291,503
Net income (less deficit).....	2,113,900	-2,798	-2,018	458	55,232	52,392	199,104	88,949	129,262	47,283	149,724	145,570	132,976	1,117,766
Net income.....	2,190,910	765	1,255	4,019	79,453	59,744	205,476	93,728	139,552	55,475	149,724	145,570	138,383	1,117,766
Deficit.....	77,010	3,563	3,273	3,561	24,221	7,352	6,372	4,779	10,290	8,192	-	-	5,407	-
Income subject to tax.....	2,093,055	444	640	2,773	58,726	49,107	180,543	90,351	131,961	54,853	144,229	143,257	136,954	1,099,217
Income tax, total.....	1,060,228	98	98	721	17,173	18,804	82,441	45,576	68,315	28,612	75,093	74,438	69,455	579,404
Surcharge.....	93,441	(4)	1	43	864	1,508	7,091	3,913	6,061	2,514	6,470	6,761	5,582	52,633
Foreign tax credit.....	34,572	-	-	-	-	-	5	-	562	-	10	20	-	33,975
Investment credit.....	39,252	(*)	(*)	7	1,047	622	3,753	1,335	2,319	1,580	3,995	3,184	4,573	16,817
Distributions to stockholders except in own stock.....	597,770	(*)	(*)	1,008	18,962	11,523	20,967	8,275	32,539	9,634	28,530	32,588	47,855	385,080

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued
(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of business receipts													
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: FOOD STORES															
Number of returns:	22,577	1,164	1,707	2,913	8,042	3,541	4,482	391	241	39	33	7	6	9	
With and without net income.....	14,857	410	788	1,361	5,393	2,660	3,630	334	194	35	32	6	4	9	
With net income.....															
With distributions to stockholders except in own stock.....	2,285	(*)	-	248	588	559	636	107	69	17	20	2	6	9	
With investment credit.....	6,943	(*)	(*)	167	2,090	1,459	2,460	227	177	35	31	6	4	9	
Total assets.....	10,084,315	58,147	29,165	76,678	441,619	481,766	1,458,454	384,242	783,415	445,897	1,226,090	437,970	908,572	3,352,300	
Inventories.....	3,268,182	13,652	7,194	9,845	91,359	131,793	400,339	113,402	224,502	166,084	403,534	160,407	264,852	1,281,219	
Current assets other than inventories ²	1,996,953	16,346	3,145	15,775	103,540	122,960	398,269	102,851	176,479	108,189	214,236	70,032	180,813	484,318	
Depreciable assets.....	6,058,144	27,616	24,902	62,086	314,434	267,715	833,840	214,602	477,861	262,030	703,543	266,006	542,845	2,060,684	
Current liabilities ³	3,344,543	21,625	8,073	21,868	141,958	162,687	541,125	148,215	281,101	164,352	417,699	154,666	236,407	1,044,767	
Net worth.....	4,927,096	31,313	7,667	25,660	135,548	204,444	668,710	155,523	341,285	210,130	588,435	195,510	404,614	1,958,257	
Cost of property used for investment credit.....	577,075	737	3,768	4,042	28,045	20,576	71,087	9,603	38,390	28,255	67,126	22,528	56,721	226,197	
Total receipts.....	53,440,773	11,641	70,232	217,933	1,871,197	2,563,693	9,204,518	2,558,836	4,323,181	2,755,180	5,744,337	2,354,704	3,962,378	17,802,943	
Business receipts.....	53,044,617	10,779	67,962	211,042	1,855,293	2,545,425	9,136,359	2,547,559	4,275,479	2,721,197	5,665,098	2,339,419	3,124,085	17,744,920	
Cost of sales and operations.....	41,968,847	6,360	44,397	141,015	1,361,995	2,038,015	7,371,999	2,064,557	3,415,955	2,221,223	4,507,261	1,827,341	3,051,798	13,716,931	
Taxes paid.....	544,374	347	1,443	4,387	28,664	27,835	82,123	21,766	41,826	23,969	65,508	25,843	49,614	171,049	
Interest paid.....	105,739	42	599	1,078	8,291	8,359	18,303	5,549	10,682	4,011	14,981	3,262	14,011	16,571	
Depreciation.....	515,778	217	2,268	5,317	23,267	23,267	71,641	17,130	40,213	23,038	58,343	23,334	43,093	181,569	
Net income (less deficit).....	821,732	-1,150	-1,742	-1,621	13,602	20,057	118,953	37,554	58,193	38,593	126,515	43,061	23,002	346,715	
Net income.....	916,263	481	767	3,114	31,585	38,104	148,051	42,120	67,045	44,473	126,645	44,345	26,818	346,715	
Deficit.....	94,531	1,631	2,509	4,735	17,983	18,047	29,098	4,566	8,852	1,880	1,284	1,284	3,816	-	
Income subject to tax.....	835,066	181	310	902	17,105	29,643	107,098	35,933	64,512	39,805	124,077	44,293	26,118	345,089	
Income tax, total.....	403,667	91	32	161	4,047	8,610	41,938	16,918	32,222	20,574	59,938	23,214	13,896	182,026	
Surcharge.....	34,203	(*)	(*)	(*)	127	544	3,117	1,315	2,625	1,735	4,875	2,106	1,250	16,509	
Foreign tax credit.....	1,091	-	-	-	-	-	-	-	-	1	96	-	-	94	
Investment credit.....	32,076	(*)	(*)	(*)	491	727	3,729	391	2,014	1,897	4,922	1,400	1,723	1,782	
Distributions to stockholders except in own stock.....	234,748	(*)	-	1,280	3,397	8,356	24,030	9,661	6,253	2,650	25,778	3,841	17,336	131,923	
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: AUTOMOTIVE DEALERS AND SERVICE STATIONS															
Number of returns:	51,324	3,990	2,135	3,879	17,276	9,206	12,393	1,883	562	2	-	-	-	-	
With and without net income.....	35,949	1,110	903	1,687	12,048	7,241	10,784	1,665	308	-	-	-	-	-	
With net income.....															
With distributions to stockholders except in own stock.....	6,499	(*)	161	263	1,858	1,346	2,174	463	135	-	-	-	-	-	
With investment credit.....	19,660	(*)	(*)	405	5,050	4,088	7,880	1,505	465	2	-	-	-	-	
Total assets.....	14,800,205	96,083	89,932	199,313	1,543,419	2,027,444	6,348,111	2,742,624	1,709,662	43,617	9,741	-	-	-	
Inventories.....	7,282,535	12,929	21,398	56,012	597,435	996,970	3,441,568	1,358,340	788,142	9,741	-	-	-	-	
Current assets other than inventories ²	3,914,331	40,420	27,282	42,681	491,194	585,711	1,907,091	703,325	496,208	20,415	-	-	-	-	
Depreciable assets.....	3,589,658	22,564	29,750	108,543	516,936	481,159	1,394,385	636,229	376,105	23,987	-	-	-	-	
Current liabilities ³	7,529,210	23,842	38,840	63,382	596,920	967,687	3,406,087	1,501,693	907,888	22,871	-	-	-	-	
Net worth.....	3,111,384	31,771	32,401	47,114	605,335	741,226	2,162,111	883,509	591,778	16,139	-	-	-	-	
Cost of property used for investment credit.....	200,208	554	2,129	3,209	35,022	37,628	75,036	25,856	17,806	2,968	-	-	-	-	
Total receipts.....	58,424,174	38,235	88,066	313,508	4,464,042	6,727,153	27,057,286	12,150,486	7,450,127	135,271	-	-	-	-	
Business receipts.....	57,712,594	31,321	82,790	298,458	4,372,952	6,640,585	26,766,119	12,007,500	7,379,042	133,327	-	-	-	-	
Cost of sales and operations.....	48,617,627	22,066	57,441	204,092	3,289,202	5,472,264	22,790,027	10,332,942	6,348,299	101,294	-	-	-	-	
Taxes paid.....	493,951	1,380	1,802	6,377	62,455	70,592	214,200	87,445	47,981	1,719	-	-	-	-	
Interest paid.....	376,044	1,478	1,511	4,897	30,128	47,781	172,215	73,710	43,148	1,176	-	-	-	-	
Depreciation.....	326,397	1,069	1,778	8,761	51,084	42,493	122,544	58,938	37,594	2,136	-	-	-	-	
Net income (less deficit).....	697,180	-6,485	-2,754	-7,121	53,878	80,586	332,212	133,153	108,281	5,430	-	-	-	-	
Net income.....	852,408	4,957	3,531	7,303	100,477	101,654	367,655	148,035	113,366	5,430	-	-	-	-	
Deficit.....	155,228	11,442	6,285	14,424	46,599	21,068	35,443	14,882	5,085	-	-	-	-	-	
Income subject to tax.....	714,290	2,890	2,584	3,787	70,894	82,508	299,724	138,264	108,209	5,430	-	-	-	-	
Income tax, total.....	279,223	676	794	1,023	19,202	24,954	113,089	63,050	53,579	2,856	-	-	-	-	
Surcharge.....	22,179	19	30	19	748	1,504	9,306	5,558	4,735	260	-	-	-	-	
Foreign tax credit.....	(*)	-	(*)	-	-	-	(*)	-	-	-	-	-	-	-	
Investment credit.....	7,991	(*)	-	106	553	1,264	3,321	1,404	1,161	143	-	-	-	-	
Distributions to stockholders except in own stock.....	95,276	(*)	670	1,344	17,811	11,036	45,756	10,831	5,961	-	-	-	-	-	

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ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued
(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of business receipts												
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: APPAREL AND ACCESSORY STORES														
Number of returns:														
With and without net income.....	34,430	2,649	2,402	5,135	19,315	3,307	1,408	114	86	6	6	-	-	-
With net income.....	25,964	540	962	3,019	16,854	3,092	1,314	92	80	6	5	-	-	-
With distributions to stockholders except in own stock.....	5,387	140	152	555	3,400	682	359	45	46	5	3	-	-	-
With investment credit.....	9,247	(*)	314	635	3,294	1,751	1,014	92	72	5	5	-	-	-
Total assets.....	6,087,869	56,125	62,540	197,590	1,960,129	920,667	1,131,922	451,187	790,709	170,047	346,953	-	-	-
Inventories.....	2,414,284	19,737	32,787	98,071	898,525	391,335	434,722	145,890	215,087	45,294	132,836	-	-	-
Current assets other than inventories ²	2,183,143	21,699	16,476	58,736	696,544	354,105	426,949	175,244	278,294	55,608	99,488	-	-	-
Depreciable assets.....	1,405,734	12,979	16,427	45,859	405,809	184,272	284,691	108,859	183,813	57,447	95,578	-	-	-
Current liabilities ³	2,041,555	21,464	30,754	65,766	602,544	308,409	408,714	180,899	245,648	62,214	115,143	-	-	-
Net worth.....	3,181,660	8,240	15,138	96,421	1,131,389	522,024	543,185	192,713	433,403	79,204	159,943	-	-	-
Cost of property used for investment credit.....	98,751	1,222	2,700	3,661	26,508	10,223	17,545	6,242	14,360	5,741	10,549	-	-	-
Total receipts.....	13,771,426	39,810	90,617	389,072	4,454,050	2,232,069	2,661,473	810,732	1,576,468	466,974	1,050,161	-	-	-
Business receipts.....	13,446,845	31,125	87,450	380,642	4,387,616	2,201,118	2,592,197	785,232	1,520,513	435,743	1,025,209	-	-	-
Cost of sales and operations.....	8,603,093	20,133	58,269	242,932	2,756,920	1,354,721	1,629,412	455,633	982,910	340,164	761,999	-	-	-
Taxes paid.....	231,904	1,225	2,439	7,280	77,651	34,137	42,526	17,023	27,803	6,166	15,654	-	-	-
Interest paid.....	57,523	349	773	1,886	14,280	6,535	11,576	5,971	8,126	3,075	4,952	-	-	-
Depreciation.....	115,663	824	840	4,519	36,860	17,538	22,140	8,494	12,784	3,993	7,671	-	-	-
Net income (less deficit).....	548,899	-4,386	-7,491	-1,570	195,007	112,987	119,028	28,942	66,485	8,643	31,254	-	-	-
Net income.....	618,263	3,000	1,814	11,040	218,973	116,997	125,800	32,471	68,194	8,643	31,331	-	-	-
Deficit.....	69,364	7,386	9,305	12,610	23,966	4,010	6,772	3,529	1,709	-	77	-	-	-
Income subject to tax.....	511,398	2,312	673	5,820	160,448	104,629	111,621	30,916	58,657	7,164	29,158	-	-	-
Income tax, total.....	204,969	664	197	5,251	47,902	40,884	51,532	15,613	29,930	3,740	13,256	-	-	-
Surcharge.....	15,297	17	(4)	(2)	2,828	3,340	4,313	1,369	2,213	336	881	-	-	-
Foreign tax credit.....	1	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment credit.....	4,672	(*)	(4)	110	(4)	(4)	(4)	(4)	(4)	1	-	-	-	-
Distributions to stockholders except in own stock.....	110,241	500	482	4,748	38,250	19,056	19,325	3,700	16,319	2,711	5,150	-	-	-
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: FURNITURE, HOME FURNISHINGS, AND EQUIPMENT STORES														
Number of returns:														
With and without net income.....	29,099	2,593	2,064	3,182	15,928	3,412	1,762	124	30	2	-	-	-	-
With net income.....	20,409	742	988	1,935	12,120	2,907	1,572	120	22	2	-	-	-	-
With distributions to stockholders except in own stock.....	3,550	(*)	(*)	362	1,978	475	492	28	8	1	-	-	-	-
With investment credit.....	7,273	-	271	314	4,016	1,620	920	112	18	2	-	-	-	-
Total assets.....	5,716,272	44,421	41,498	142,018	1,921,337	1,181,638	1,356,187	470,946	469,648	88,579	-	-	-	-
Inventories.....	1,950,537	10,219	15,414	44,034	734,091	400,575	476,304	131,359	117,799	20,742	-	-	-	-
Current assets other than inventories ²	2,723,798	21,159	15,056	61,133	840,573	567,176	641,608	265,215	265,191	46,687	-	-	-	-
Depreciable assets.....	1,029,456	5,992	8,448	45,680	378,844	210,838	224,423	66,671	79,366	9,194	-	-	-	-
Current liabilities ³	2,146,584	15,688	13,034	48,717	671,527	445,568	574,383	189,418	163,358	24,891	-	-	-	-
Net worth.....	2,452,456	14,186	22,182	57,853	874,077	530,401	553,130	189,716	157,879	53,032	-	-	-	-
Cost of property used for investment credit.....	58,350	519	724	3,038	21,327	8,672	11,877	7,185	4,257	751	-	-	-	-
Total receipts.....	11,652,114	29,489	79,340	250,513	3,997,987	2,359,894	3,168,257	835,152	793,999	137,483	-	-	-	-
Business receipts.....	11,231,259	26,061	78,182	244,413	3,890,167	2,269,095	3,043,702	799,083	758,290	122,266	-	-	-	-
Cost of sales and operations.....	7,421,142	15,996	43,477	141,159	2,543,519	1,518,616	2,091,892	495,675	487,040	83,783	-	-	-	-
Taxes paid.....	190,245	778	1,705	5,853	67,207	37,202	46,772	13,051	12,311	5,366	-	-	-	-
Interest paid.....	83,875	266	517	1,777	25,393	16,587	21,465	9,759	7,386	725	-	-	-	-
Depreciation.....	92,123	815	1,179	4,233	35,632	19,093	18,208	5,636	6,596	731	-	-	-	-
Net income (less deficit).....	278,401	-3,555	59	3,677	78,448	56,599	86,511	30,279	18,185	8,198	-	-	-	-
Net income.....	363,389	1,674	3,451	9,557	121,697	72,186	95,607	30,322	20,697	8,198	-	-	-	-
Deficit.....	84,988	5,229	3,392	5,880	43,249	15,587	9,096	43	2,512	-	-	-	-	-
Income subject to tax.....	276,790	876	1,399	3,610	79,932	63,632	72,320	28,022	18,843	8,156	-	-	-	-
Income tax, total.....	102,441	187	283	896	21,537	21,331	30,603	13,818	9,770	4,016	-	-	-	-
Surcharge.....	7,321	(4)	3	1	803	1,715	2,476	1,089	869	365	-	-	-	-
Foreign tax credit.....	36	-	-	-	(4)	-	7	28	1	-	-	-	-	-
Investment credit.....	1,446	-	(4)	(4)	282	220	379	343	178	44	-	-	-	-
Distributions to stockholders except in own stock.....	64,955	(*)	(*)	2,450	23,480	8,967	24,068	935	3,219	747	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of business receipts												
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,000,000	\$2,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: EATING AND DRINKING PLACES														
Number of returns:														
With and without net income.....	58,289	6,688	9,357	13,888	24,081	3,134	1,009	78	39	11	4	-	-	-
With net income.....	33,323	1,935	3,637	7,466	16,724	2,642	821	50	31	11	4	-	-	-
With distributions to stockholders except in own stock.....	4,917	160	487	769	2,789	509	172	21	6	5	1	-	-	-
With investment credit.....	15,185	494	723	2,304	3,530	2,006	553	44	16	11	4	-	-	-
Total assets.....	5,365,305	138,955	183,422	451,702	1,927,049	847,038	685,762	242,157	260,064	386,612	242,544	-	-	-
Inventories.....	316,743	4,487	10,341	25,311	97,662	43,567	42,387	13,422	19,945	29,511	30,110	-	-	-
Current assets other than inventories ²	1,445,586	30,001	30,850	77,501	467,373	266,299	233,169	87,497	73,794	100,845	78,257	-	-	-
Depreciable assets.....	4,053,034	92,571	139,168	375,157	1,637,456	577,469	489,258	155,546	210,081	291,374	84,954	-	-	-
Current liabilities ³	1,544,357	31,242	42,373	110,298	569,215	252,105	219,257	76,318	83,171	86,356	74,022	-	-	-
Net worth.....	2,019,624	23,563	54,713	143,752	686,369	336,559	254,145	74,705	112,721	211,025	121,572	-	-	-
Cost of property used for investment credit.....	323,738	13,581	9,647	34,961	118,996	38,115	29,053	14,283	22,846	25,281	16,975	-	-	-
Total receipts.....	13,108,754	76,729	354,112	999,598	5,308,857	2,053,522	1,731,551	504,720	755,109	787,776	536,780	-	-	-
Business receipts.....	12,760,818	69,555	341,156	977,664	5,225,918	2,019,618	1,648,348	483,713	720,198	753,645	521,003	-	-	-
Cost of sales and operations.....	5,842,817	36,588	177,289	457,257	2,291,028	884,488	753,925	241,021	334,123	389,302	277,796	-	-	-
Taxes paid.....	436,862	4,716	17,119	41,861	176,569	62,667	53,051	14,611	23,778	29,312	13,178	-	-	-
Interest paid.....	99,286	1,607	3,305	8,772	40,373	12,490	16,102	4,756	6,089	3,086	2,706	-	-	-
Depreciation.....	341,802	4,366	10,869	29,901	145,608	46,286	42,167	13,825	20,506	18,771	9,503	-	-	-
Net income (less deficit).....	276,176	-12,493	-8,994	-8,800	102,510	64,874	59,201	10,356	17,515	40,671	11,336	-	-	-
Net income.....	456,053	3,821	7,613	25,556	179,803	74,923	69,058	17,780	25,492	40,671	11,336	-	-	-
Deficit.....	179,877	16,314	16,607	34,356	77,293	10,049	9,857	7,424	7,977	-	-	-	-	-
Income subject to tax.....	354,441	2,342	3,470	13,188	122,829	58,284	62,378	15,554	25,282	40,053	11,061	-	-	-
Income tax, total.....	132,697	557	692	3,045	35,097	20,081	28,415	7,510	11,992	19,707	5,601	-	-	-
Surcharge.....	9,365	(4)	(4)	58	1,612	1,589	2,408	616	896	1,687	499	-	-	-
Foreign tax credit.....	349	-	-	-	(4)	32	7	-	204	105	1	-	-	-
Investment credit.....	13,773	68	49	604	4,388	2,526	1,065	782	1,002	1,615	1,674	-	-	-
Distributions to stockholders except in own stock.....	75,259	471	819	8,243	40,254	11,241	6,466	2,410	1,302	2,060	1,993	-	-	-
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: MISCELLANEOUS RETAIL STORES														
Number of returns:														
With and without net income.....	72,988	8,590	5,929	11,160	38,326	5,604	3,024	246	91	11	5	3	-	-
With net income.....	50,626	2,485	3,109	6,446	30,637	5,026	2,593	226	86	10	5	3	-	-
With distributions to stockholders except in own stock.....	7,291	542	302	491	4,350	689	756	100	45	8	4	3	-	-
With investment credit.....	21,049	557	948	1,613	12,381	3,346	1,893	218	76	10	4	3	-	-
Total assets.....	11,236,022	151,776	171,382	499,549	3,663,472	1,502,301	2,383,862	831,999	801,800	467,602	326,880	435,399	-	-
Inventories.....	3,885,111	36,167	55,044	163,842	1,349,382	541,309	750,312	248,921	282,413	199,346	103,301	155,074	-	-
Current assets other than inventories ²	3,965,196	60,596	53,775	171,648	1,256,113	576,800	989,846	295,796	188,569	141,619	85,753	144,681	-	-
Depreciable assets.....	3,622,422	42,703	60,591	167,533	1,322,496	492,572	657,785	235,034	277,715	113,084	83,373	169,536	-	-
Current liabilities ³	4,081,702	42,212	54,329	171,691	1,198,827	554,879	1,081,061	303,115	266,947	190,780	103,296	114,565	-	-
Net worth.....	5,023,846	53,324	60,959	159,079	1,777,459	705,637	980,735	394,324	358,271	204,259	129,982	199,817	-	-
Cost of property used for investment credit.....	260,516	5,419	9,265	17,990	79,377	36,103	46,974	13,429	20,933	10,850	10,273	9,903	-	-
Total receipts.....	25,628,670	88,722	223,701	846,761	8,978,879	3,865,170	5,389,171	1,771,510	1,697,306	790,437	735,764	1,241,249	-	-
Business receipts.....	24,984,980	75,577	214,496	817,335	8,814,936	3,792,219	5,234,428	1,698,558	1,652,263	757,471	726,728	1,200,969	-	-
Cost of sales and operations.....	17,318,602	46,617	127,869	513,306	5,816,280	2,623,138	3,808,769	1,225,031	1,166,111	545,320	516,875	929,286	-	-
Taxes paid.....	417,304	2,850	6,388	18,244	164,210	62,973	76,018	30,739	24,312	10,955	9,027	11,588	-	-
Interest paid.....	136,597	1,233	1,574	7,682	43,344	17,701	27,091	11,558	12,459	6,240	4,693	3,022	-	-
Depreciation.....	296,642	2,893	6,011	16,045	113,789	43,238	50,429	15,502	19,860	8,703	8,380	11,790	-	-
Net income (less deficit).....	714,503	-11,175	-5,212	-4,306	271,174	112,356	139,788	55,043	70,922	31,432	24,560	29,921	-	-
Net income.....	871,333	5,402	7,264	28,206	325,561	125,288	162,883	58,387	71,836	32,025	24,560	29,921	-	-
Deficit.....	156,830	16,577	12,476	32,512	54,387	12,932	23,095	3,344	914	593	-	-	-	-
Income subject to tax.....	689,390	2,689	4,407	18,334	231,028	109,712	118,083	52,164	68,589	31,495	24,228	28,661	-	-
Income tax, total.....	266,814	702	914	4,397	68,499	38,201	49,304	25,916	35,509	15,914	12,781	14,677	-	-
Surcharge.....	19,390	(4)	(4)	131	3,690	2,814	3,918	2,232	3,045	1,378	1,022	1,160	-	-
Foreign tax credit.....	478	-	-	-	(4)	-	13	-	16	-	-	449	-	-
Investment credit.....	10,556	(4)	49	200	2,880	1,452	1,787	605	1,188	568	342	1,485	-	-
Distributions to stockholders except in own stock.....	167,388	9,505	609	4,729	42,763	9,558	47,278	17,195	14,721	7,179	2,914	10,937	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued
(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of business receipts												
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
WHOLESALE AND RETAIL TRADE NOT ALLOCABLE														
Number of returns:														
With and without net income.....	4,265	328	(*)	578	1,834	789	595	63	(*)	1	-	-	-	-
With net income.....	3,162	(*)	(*)	427	1,418	686	460	56	(*)	1	-	-	-	-
With distributions to stockholders except in own stock.....	485	(*)	-	(*)	123	125	135	(*)	(*)	1	-	-	-	-
With investment credit.....	1,829	-	-	(*)	659	579	383	53	(*)	1	-	-	-	-
Total assets.....	1,099,224	1,080	(*)	21,582	215,887	224,374	433,164	108,733	(*)	34,522	-	-	-	-
Inventories.....	388,675	98	(*)	9,270	80,447	87,147	142,872	32,281	(*)	7,932	-	-	-	-
Current assets other than inventories ²	423,297	884	(*)	79,744	82,254	158,845	54,854	(*)	(*)	17,410	-	-	-	-
Depreciable assets.....	351,754	98	(*)	7,802	70,348	66,717	158,454	27,290	(*)	8,442	-	-	-	-
Current liabilities ³	426,436	295	(*)	5,751	67,572	85,668	170,144	55,613	(*)	14,294	-	-	-	-
Net worth.....	517,190	442	(*)	12,199	105,289	106,881	208,598	41,845	(*)	14,356	-	-	-	-
Cost of property used for investment credit.....	24,140	98	-	828	5,240	3,842	9,199	3,264	(*)	1,213	-	-	-	-
Total receipts.....	3,004,693	1,670	(*)	40,552	507,656	545,269	1,186,512	435,785	(*)	69,342	-	-	-	-
Business receipts.....	2,963,922	1,621	(*)	40,433	500,424	540,196	1,166,215	432,399	(*)	66,774	-	-	-	-
Cost of sales and operations.....	2,276,946	982	(*)	22,175	370,312	388,721	886,710	370,114	(*)	53,930	-	-	-	-
Taxes paid.....	41,102	(4)	(*)	947	7,787	7,665	15,047	3,947	(*)	4,393	-	-	-	-
Interest paid.....	14,537	(4)	(*)	84	1,950	2,676	6,826	1,670	(*)	588	-	-	-	-
Depreciation.....	30,148	(4)	(*)	829	6,263	6,336	12,561	2,313	(*)	737	-	-	-	-
Net income (less deficit).....	64,226	-393	(*)	986	12,082	10,201	23,562	7,602	(*)	3,042	-	-	-	-
Net income.....	71,917	(*)	(*)	1,317	14,460	12,142	25,849	7,951	(*)	3,042	-	-	-	-
Deficit.....	7,691	393	(*)	331	2,378	1,941	2,287	349	-	-	-	-	-	-
Income subject to tax.....	66,272	(*)	-	937	12,191	10,917	24,166	7,934	(*)	3,041	-	-	-	-
Income tax, total.....	25,199	(*)	-	198	3,202	2,936	9,918	3,774	(*)	1,590	-	-	-	-
Surcharge.....	1,821	(*)	-	19	130	170	799	296	(*)	145	-	-	-	-
Foreign tax credit.....	31	-	-	-	-	-	-	-	-	31	-	-	-	-
Investment credit.....	1,190	-	-	(*)	154	301	442	139	(*)	75	-	-	-	-
Distributions to stockholders except in own stock.....	5,961	(*)	-	(*)	511	1,249	2,435	(*)	(*)	664	-	-	-	-
TOTAL FINANCE, INSURANCE, AND REAL ESTATE¹														
Number of returns:														
With and without net income.....	407,199	226,279	62,784	49,244	50,599	8,093	7,703	1,056	1,120	151	94	38	19	13
With net income.....	257,719	114,859	47,088	39,035	41,288	6,777	6,571	888	927	130	88	36	16	13
With distributions to stockholders except in own stock.....	62,861	22,177	10,480	8,431	13,876	3,385	3,215	486	610	96	58	27	13	7
With investment credit.....	51,901	5,737	6,873	9,634	18,406	4,772	4,973	636	660	90	70	27	12	11
Total assets.....	1,202,918,139	19,456,909	12,615,426	17,483,384	76,873,285	61,477,468	180,180,728	78,150,381	221,143,376	98,148,494	106,243,555	107,248,810	91,519,118	132,377,205
Inventories.....	872,792	87,268	44,306	51,134	61,680	22,883	114,878	53,179	68,822	2,994	14,676	11,882	339,090	-
Current assets other than inventories ²	609,731,785	5,248,989	3,746,581	6,891,777	45,507,393	38,821,138	96,806,738	38,920,887	111,867,852	58,983,181	42,429,578	76,361,104	60,064,593	24,081,974
Depreciable assets.....	69,078,246	6,496,155	6,274,609	7,748,509	16,472,462	5,622,525	10,361,508	3,040,895	5,523,994	1,838,451	1,254,669	1,380,862	1,963,917	1,099,650
Current liabilities ³	749,024,327	3,848,005	2,683,670	5,086,965	46,102,567	47,912,880	144,012,643	60,305,261	159,470,475	67,596,544	56,270,236	73,149,883	53,863,306	28,721,852
Net worth.....	178,304,557	7,843,749	4,759,616	5,579,725	14,617,598	7,116,483	20,301,298	9,834,692	4,269,294	16,489,083	21,116,748	14,300,561	11,715,621	10,360,089
Cost of property used for investment credit.....	2,666,551	39,911	37,463	56,242	143,979	77,474	227,590	109,668	555,512	179,507	191,241	293,810	641,715	112,439
Total receipts.....	146,905,082	1,742,766	2,192,792	3,414,411	10,188,591	5,522,077	15,509,566	7,327,190	23,356,119	10,495,851	13,886,247	12,969,083	13,264,691	27,035,698
Business receipts.....	76,636,579	437,794	769,841	1,557,471	4,421,545	1,820,814	4,830,944	2,503,223	10,178,966	5,104,071	7,717,931	7,475,078	9,193,058	20,625,843
Cost of sales and operations.....	38,352,934	72,227	112,323	213,092	862,576	418,114	1,490,728	942,321	4,767,964	2,540,906	4,138,300	3,930,069	5,447,457	13,416,857
Taxes paid.....	4,760,934	274,387	252,227	319,036	672,105	259,957	534,699	209,135	576,221	241,268	249,180	309,305	509,482	553,932
Interest paid.....	24,651,531	324,850	314,017	470,220	1,996,111	1,646,054	5,020,408	2,105,373	5,329,700	1,967,512	1,677,226	1,751,829	1,473,960	574,271
Depreciation.....	3,531,061	246,176	262,085	321,966	699,497	261,058	473,710	151,019	322,591	133,590	105,220	148,112	232,595	173,442
Net income (less deficit).....	15,074,693	-143,125	318,526	457,148	1,179,295	548,322	1,570,750	868,022	3,059,259	1,502,149	2,291,810	1,318,020	667,048	1,437,469
Net income.....	16,998,989	346,585	461,968	605,408	1,494,433	660,898	1,840,787	950,489	3,291,755	1,535,790	2,316,599	1,342,364	714,444	1,437,469
Deficit.....	1,924,296	489,710	143,442	148,260	315,138	112,576	270,037	82,467	232,496	33,641	24,789	24,344	47,396	-
Income subject to tax.....	9,534,666	260,996	367,013	482,294	1,183,735	511,827	1,261,061	498,536	1,293,057	491,230	642,720	647,392	590,605	1,304,200
Income tax, total.....	4,226,144	62,459	94,766	141,196	413,283	209,402	573,358	231,517	633,079	250,677	318,272	331,717	292,123	674,295
Surcharge.....	360,686	124	3,459	8,976	33,242	18,332	50,631	20,141	56,687	22,413	28,855	30,083	26,516	61,227
Foreign tax credit.....	177,557	83	373	272	1,563	1,376	7,184	5,557	20,679	5,832	13,890	32,920	51,021	36,807
Investment credit.....	96,647	362	934	1,331	5,807	4,473	9,740	4,505	15,499	7,747	7,115	15,398	18,156	5,580
Distributions to stockholders except in own stock.....	7,395,002	229,536	136,439	193,970	387,623	194,414	609,447	63,715	1,670,089	1,049,511	1,263,749	745,532	306,292	244,725

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ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued
(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of business receipts												
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
FINANCE, INSURANCE, AND REAL ESTATE: BANKING¹														
Number of returns:														
With and without net income.....	13,496	242	223	792	6,459	2,585	2,497	313	311	45	14	12	3	1
With net income.....	12,448	(*)	(*)	713	6,125	2,460	2,322	272	275	40	12	11	2	1
With distributions to stockholders except in own stock.....	10,142	-	(*)	464	5,067	2,125	1,933	227	227	36	10	12	3	1
With investment credit.....	10,403	(*)	(*)	436	4,955	2,281	2,152	246	254	36	10	11	1	1
Total assets.....	575,565,535	50,531	82,352	1,235,504	31,580,245	34,075,800	91,884,599	40,501,992	124,192,479	62,750,962	42,300,530	76,784,236	48,236,272	21,896,033
Inventories.....	11,895	-	-	-	-	17	221	202	38	-	-	-	-	-
Current assets other than inventories ²	473,168,967	47,053	77,388	1,165,269	29,933,065	31,636,887	77,960,936	30,925,610	89,385,773	48,743,244	31,694,734	69,916,121	45,380,499	16,302,388
Depreciable assets.....	8,510,155	1,853	2,539	14,025	44,346	550,864	1,479,422	632,972	1,938,259	912,300	508,504	1,057,498	535,844	432,629
Current liabilities ³	518,418,120	23,941	67,407	1,076,417	28,549,567	31,080,304	83,707,089	36,826,470	112,167,396	56,729,312	38,083,950	67,196,299	42,721,791	20,188,177
Net worth.....	40,009,755	26,151	14,511	152,536	2,773,773	2,564,236	6,456,438	2,786,895	8,657,047	4,199,601	2,942,399	5,178,017	3,192,962	1,065,189
Cost of property used for investment credit.....	1,480,449	732	322	1,685	37,507	37,892	111,368	61,564	409,172	129,255	112,948	247,207	300,826	29,971
Total receipts.....	30,232,237	2,428	8,300	57,261	1,621,419	1,806,510	4,960,921	2,184,115	6,789,768	3,254,706	2,097,227	4,076,153	2,249,428	1,124,001
Business receipts.....	3,751,175	1,865	5,473	4,020	129,936	171,767	455,203	223,862	736,042	434,041	244,469	814,233	381,017	149,247
Cost of sales and operations.....	70,685	-	-	-	-	152	1,908	416	5,010	2,743	-	60,456	-	-
Taxes paid.....	846,730	152	238	1,706	45,970	49,709	133,673	60,085	182,546	87,989	59,461	122,982	61,256	40,963
Interest paid.....	12,632,731	167	579	13,083	530,544	641,361	1,954,888	921,055	3,082,621	1,464,039	991,312	1,553,124	948,908	531,050
Depreciation.....	705,259	42	244	1,157	39,793	43,635	109,475	43,980	133,704	75,307	39,694	92,347	82,665	43,216
Net income (less deficit).....	2,272,717	-1,071	-602	11,128	205,014	182,908	403,164	166,132	537,751	163,154	75,237	329,131	125,873	74,898
Net income.....	2,403,108	(*)	(*)	11,899	219,835	191,436	427,516	179,264	572,831	171,364	91,792	331,498	129,816	74,898
Deficit.....	130,391	1,247	1,385	771	14,821	8,528	24,352	13,132	35,080	8,210	16,555	2,367	3,943	-
Income subject to tax.....	2,248,752	(*)	(*)	11,628	213,547	183,122	397,287	163,374	528,561	154,131	79,953	313,202	129,663	73,374
Income tax, total.....	1,079,785	(*)	(*)	3,057	75,574	79,155	189,490	80,511	266,413	78,793	41,624	159,080	66,940	38,932
Surcharge.....	97,604	(*)	(*)	158	6,713	7,217	17,197	7,303	24,097	7,126	3,774	14,434	6,067	3,517
Foreign tax credit.....	87,978	-	-	(4)	335	23	84	287	2,429	1,484	4,244	28,188	37,834	13,070
Investment credit.....	46,487	(*)	(*)	21	1,904	2,514	5,824	2,602	9,630	4,723	3,628	13,380	369	1,892
Distributions to stockholders except in own stock.....	1,481,431	-	(*)	2,812	64,251	80,174	180,157	87,007	317,683	177,749	107,749	269,854	131,168	62,731
FINANCE, INSURANCE, AND REAL ESTATE: CREDIT AGENCIES OTHER THAN BANKS¹														
Number of returns:														
With and without net income.....	54,722	29,280	5,579	6,849	8,846	1,715	2,019	244	165	9	7	1	2	-
With net income.....	35,669	14,790	3,970	5,555	7,591	1,528	1,846	226	142	8	6	1	2	-
With distributions to stockholders except in own stock.....	7,445	3,447	956	683	1,607	332	317	49	43	5	3	1	2	-
With investment credit.....	9,947	274	397	2,027	3,995	1,264	1,647	207	123	4	6	1	2	-
Total assets.....	204,724,286	2,701,961	1,597,697	3,185,749	16,495,833	17,045,908	60,549,352	23,453,758	41,768,346	9,738,987	18,964,545	-	9,222,150	-
Inventories.....	339,912	3,114	184	388	3,824	2,031	15,028	15,038	35,471	-	13,109	-	251,725	-
Current assets other than inventories ²	54,060,710	1,225,529	1,003,769	2,365,449	8,227,902	4,442,700	10,105,060	4,272,934	7,573,901	3,702,019	3,658,042	-	7,483,405	-
Depreciable assets.....	4,226,845	161,994	81,559	97,391	351,012	251,700	1,145,017	380,938	728,444	117,904	121,938	-	788,948	-
Current liabilities ³	164,288,017	893,176	665,208	1,590,302	11,947,079	14,757,909	54,075,716	20,797,605	35,968,949	6,186,243	13,024,226	-	4,381,604	-
Net worth.....	15,374,607	988,985	509,722	808,398	2,117,182	1,023,706	2,770,491	1,084,896	1,876,197	1,069,533	1,433,912	-	1,691,585	-
Cost of property used for investment credit.....	386,290	5,117	2,374	3,068	11,907	9,033	43,898	17,876	40,728	12,609	13,553	5,421	220,706	-
Total receipts.....	16,081,182	138,831	201,296	479,496	1,772,736	1,213,502	4,139,703	1,669,037	2,982,838	587,795	1,026,385	480,225	1,389,338	-
Business receipts.....	4,219,001	26,693	64,437	173,020	578,560	177,420	552,138	217,480	559,049	192,219	319,917	381,200	976,868	-
Cost of sales and operations.....	749,406	688	3,792	1,384	13,006	11,851	16,050	12,592	137,522	-	40,880	112,247	399,354	-
Taxes paid.....	311,288	13,037	8,025	14,670	44,039	21,129	73,462	31,524	51,577	8,301	13,921	7,796	23,807	-
Interest paid.....	8,467,936	33,500	37,081	99,856	637,542	716,019	2,519,958	1,005,475	1,822,161	374,479	631,989	182,644	407,232	-
Depreciation.....	277,334	5,142	5,409	23,918	13,520	51,855	22,109	39,519	39,519	5,005	6,806	14,153	83,802	-
Net income (less deficit).....	835,623	-96,355	7,270	49,403	186,060	69,910	195,999	103,961	82,146	53,385	87,667	4,098	92,079	-
Net income.....	1,263,399	36,382	45,735	80,378	242,823	80,639	250,286	169,323	169,323	57,027	93,253	4,098	92,079	-
Deficit.....	427,776	132,737	38,465	30,975	56,763	10,709	54,287	7,435	87,177	3,642	5,586	-	-	-
Income subject to tax.....	1,135,243	25,474	35,164	71,719	219,403	75,141	235,464	104,890	135,802	49,787	2,222	89,483	46,282	-
Income tax, total.....	499,741	6,068	9,469	22,476	81,281	29,921	108,963	51,871	69,419	25,734	47,264	993	4,196	-
Surcharge.....	42,011	38	444	1,375	6,367	2,566	9,661	4,579	6,235	2,170	4,296	84	1,042	-
Foreign tax credit.....	12,232	32	4	20	80	210	716	3,637	894	1,543	3,869	185	1,042	-
Investment credit.....	18,730	21	7	2	313	296	1,263	490	1,288	839	193	307	13,711	-
Distributions to stockholders except in own stock.....	427,899	54,187	16,516	31,197	44,593	19,573	52,063	17,980	48,173	52,669	40,920	12,736	37,292	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued
(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of business receipts												
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
FINANCE, INSURANCE, AND REAL ESTATE: SECURITY AND COMMODITY BROKERS, DEALERS, EXCHANGES, AND SERVICES¹														
Number of returns:														
With and without net income.....	3,390	928	481	387	894	235	351	54	51	5	4	1	-	-
With net income.....	2,544	466	350	239	847	200	332	53	48	5	4	1	-	-
With distributions to stockholders except in own stock.....	420	(*)	-	-	167	25	70	22	28	4	1	1	-	-
With investment credit.....	1,042	(*)	-	(*) 84	517	137	217	44	48	5	4	1	-	-
Total assets.....	16,264,290	91,636	47,361	59,476	651,332	486,466	2,589,337	937,608	5,396,531	2,012,146	1,792,243	2,200,154	-	-
Inventories.....	1,474	-	-	-	-	-	1,474	-	-	-	-	-	-	-
Current assets other than inventories ²	13,789,225	40,491	20,053	27,465	527,011	381,560	2,311,307	717,946	4,752,453	1,944,496	1,648,415	1,418,028	-	-
Depreciable assets.....	252,568	3,670	1,240	3,077	20,100	9,014	50,061	26,180	65,000	39,317	25,906	9,003	-	-
Current liabilities ³	12,967,889	13,189	9,335	22,899	438,568	333,573	2,007,855	634,365	4,259,918	1,754,326	1,531,749	1,962,112	-	-
Net worth.....	1,823,370	18,284	29,775	31,173	147,148	128,041	411,383	135,310	415,524	150,409	118,281	238,042	-	-
Cost of property used for investment credit.....	66,252	247	188	344	2,808	2,189	7,601	5,999	25,634	7,728	8,729	-	-	-
Total receipts.....	3,704,686	5,035	17,929	29,418	189,456	156,402	658,552	353,674	1,095,972	319,698	486,681	391,869	-	-
Business receipts.....	908,612	1,979	3,794	19,584	33,422	47,589	121,155	109,844	378,963	54,564	137,718	-	-	-
Cost of sales and operations.....	8,252	-	-	1,867	371	2	2,402	3,603	7	-	-	-	-	-
Taxes paid.....	118,762	254	650	780	5,491	4,168	24,553	12,229	34,206	11,077	12,568	12,786	-	-
Interest paid.....	270,038	2,023	350	1,362	5,558	4,918	32,307	12,709	105,853	74,452	21,102	9,404	-	-
Depreciation.....	27,525	129	118	426	2,196	1,154	4,499	2,204	6,656	2,489	5,496	2,158	-	-
Net income (less deficit).....	776,542	-3,427	1,179	2,467	33,240	30,017	184,148	82,935	209,117	55,625	65,241	116,000	-	-
Net income.....	802,715	1,365	2,380	5,379	34,127	32,523	191,786	82,945	215,344	55,625	65,241	116,000	-	-
Deficit.....	26,173	4,792	1,201	2,912	887	2,506	7,638	10	6,227	-	-	-	-	-
Income subject to tax.....	775,316	1,294	1,823	4,407	27,325	29,401	183,421	82,299	210,254	55,191	64,122	115,779	-	-
Income tax, total.....	383,519	286	535	1,417	10,441	12,763	90,679	41,023	104,712	27,787	32,943	60,933	-	-
Surcharge.....	33,084	(4)	33	88	839	1,099	7,811	3,211	9,037	2,522	2,934	5,510	-	-
Foreign tax credit.....	2,253	-	(4)	-	(4)	-	731	40	542	113	186	641	-	-
Investment credit.....	3,077	(*)	-	(*)	76	80	302	220	1,210	402	480	307	-	-
Distributions to stockholders except in own stock.....	46,153	(*)	-	2,720	1,571	648	7,560	5,260	18,341	1,642	1	8,373	-	-
FINANCE, INSURANCE, AND REAL ESTATE: HOLDING AND OTHER INVESTMENT COMPANIES¹														
Number of returns:														
With and without net income.....	33,824	26,012	2,853	2,059	1,984	322	367	91	108	16	12	2	-	-
With net income.....	21,813	15,021	2,500	1,739	1,695	301	336	88	103	16	12	2	-	-
With distributions to stockholders except in own stock.....	10,479	5,832	1,657	1,125	1,131	247	282	74	102	15	12	2	-	-
With investment credit.....	1,020	253	191	157	259	55	75	18	10	1	1	-	-	-
Total assets.....	79,536,345	4,134,002	1,423,979	1,662,379	4,906,614	2,303,977	9,645,236	5,799,441	21,080,894	8,652,797	15,151,201	4,775,825	-	-
Inventories.....	5,500	103	27	137	3,198	100	1,624	311	-	-	-	-	-	-
Current assets other than inventories ²	12,963,937	1,157,707	458,438	558,667	1,345,748	572,298	2,160,926	1,055,243	2,855,098	893,525	1,401,508	504,779	-	-
Depreciable assets.....	1,476,005	174,077	93,484	54,454	211,279	58,996	319,563	166,723	222,012	8,894	166,523	-	-	-
Current liabilities ³	6,076,377	414,146	277,245	217,317	517,660	319,109	1,070,237	719,956	1,421,758	359,402	570,239	189,308	-	-
Net worth.....	64,174,177	2,889,777	934,903	1,191,004	3,763,429	1,757,304	7,152,131	4,163,273	17,014,548	8,188,461	12,532,832	4,586,515	-	-
Cost of property used for investment credit.....	33,951	3,810	929	1,366	3,611	641	7,090	1,736	3,095	4	11,669	-	-	-
Total receipts.....	8,083,855	122,392	95,764	131,294	389,714	213,581	828,839	634,315	2,230,162	1,061,884	1,828,260	547,650	-	-
Business receipts.....	337,133	6,484	4,446	4,733	16,214	21,275	41,428	31,258	107,149	30	104,116	-	-	-
Cost of sales and operations.....	99,546	2,461	396	1,021	9,139	7,301	14,938	15,608	43,572	-	5,110	-	-	-
Taxes paid.....	98,650	9,248	4,747	5,251	12,188	4,731	16,410	8,755	19,964	5,635	8,130	3,591	-	-
Interest paid.....	382,128	21,371	16,139	16,473	50,879	20,807	89,444	52,923	94,141	7,814	12,137	-	-	-
Depreciation.....	71,389	4,311	3,500	2,704	12,097	2,878	14,382	6,205	8,788	277	16,247	-	-	-
Net income (less deficit).....	6,312,436	-2,529	40,422	56,665	183,196	122,648	530,598	436,352	1,860,320	968,263	1,594,734	521,767	-	-
Net income.....	6,442,136	55,549	49,713	71,013	205,905	127,531	548,104	436,493	1,863,064	968,263	1,594,734	521,767	-	-
Deficit.....	129,700	58,078	9,291	14,348	22,709	4,883	17,506	141	2,744	-	-	-	-	-
Income subject to tax.....	582,795	32,427	29,351	42,403	95,252	52,441	141,713	56,238	104,406	15,606	12,958	-	-	-
Income tax, total.....	198,464	7,567	7,605	12,246	29,252	18,104	48,829	19,344	43,403	7,347	4,767	-	-	-
Surcharge.....	16,028	11	345	818	2,436	1,527	4,249	1,638	3,905	668	431	-	-	-
Foreign tax credit.....	24,613	51	353	139	1,121	1,095	5,502	1,536	14,814	-	2	-	-	-
Investment credit.....	1,238	6	19	15	103	78	434	101	137	(4)	345	-	-	-
Distributions to stockholders except in own stock.....	4,083,461	50,090	31,445	42,498	111,006	64,287	279,977	229,904	1,187,415	721,463	1,008,868	356,508	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of business receipts												
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,000,000	\$2,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE CARRIERS¹														
Number of returns:														
With and without net income.....	5,116	863	454	581	1,071	449	878	251	394	68	56	22	14	12
With net income.....	3,296	509	302	417	643	282	537	167	288	55	53	21	12	12
With distributions to stockholders except in own stock.....	919	99	58	90	165	45	140	67	166	31	32	11	8	6
With investment credit.....	1,010	34	17	66	232	75	205	30	180	38	49	14	9	10
Total assets.....	244,080,462	122,380	94,802	116,200	707,076	849,354	4,478,494	4,387,159	23,703,977	13,634,912	27,949,645	23,488,595	34,060,696	110,487,172
Inventories.....	95,228	-	-	-	-	-	-	-	5,921	-	1,343	599	87,365	-
Current assets other than inventories ²	36,836,152	83,220	48,662	70,323	364,530	402,635	1,675,339	1,425,264	6,133,995	3,143,320	3,986,413	4,522,176	7,200,689	7,779,586
Depreciable assets.....	3,010,844	1,241	2,535	5,249	28,120	18,403	176,271	99,725	435,757	220,692	402,304	314,361	639,125	667,061
Current liabilities ³	30,415,648	23,293	12,920	26,722	115,347	134,608	642,442	777,940	4,314,761	2,283,282	2,988,543	3,802,164	6,759,911	8,533,715
Net worth.....	35,936,207	72,665	57,099	63,172	386,766	368,232	1,603,883	1,090,031	5,410,402	2,375,385	4,084,611	4,297,987	6,831,074	9,294,900
Cost of property used for investment credit....	361,331	66	346	410	2,802	621	8,034	8,858	37,909	18,895	44,342	36,397	120,183	82,468
Total receipts.....	69,005,992	6,468	16,633	37,049	250,717	322,470	2,014,911	1,773,315	8,528,425	4,698,719	8,346,477	7,473,186	9,625,925	25,911,697
Business receipts.....	56,812,345	3,309	12,078	30,569	201,170	275,376	1,772,909	1,540,696	7,439,467	4,040,602	6,904,755	6,279,645	7,835,173	20,476,596
Cost of sales and operations.....	34,694,192	338	3,317	5,041	62,242	115,269	779,250	796,551	4,163,032	2,456,574	4,090,252	3,757,366	5,048,103	13,416,857
Taxes paid.....	1,441,408	195	356	892	5,273	6,170	44,978	39,018	194,332	96,533	154,123	162,150	224,419	512,969
Interest paid.....	261,105	80	1,212	541	1,366	2,747	7,212	7,590	32,254	23,911	16,494	6,657	117,820	43,221
Depreciation.....	353,609	175	315	747	2,645	1,604	9,799	8,203	37,733	21,032	35,548	39,454	66,128	130,226
Net income (less deficit).....	3,141,990	628	1,497	3,011	-853	3,010	34,773	37,724	274,551	166,091	462,867	347,024	449,096	1,362,571
Net income.....	3,442,946	2,195	2,625	5,759	19,197	22,010	101,347	72,371	347,270	465,515	369,001	492,549	1,362,571	-
Deficit.....	300,956	1,567	1,128	2,748	20,050	19,000	66,574	34,647	72,719	14,445	2,648	21,977	43,453	-
Income subject to tax.....	2,670,478	1,705	1,958	3,924	12,362	14,384	53,584	42,212	211,357	115,505	394,993	216,189	371,459	1,230,826
Income tax, total.....	1,335,399	258	458	1,258	4,363	5,703	24,198	20,091	104,209	58,212	191,674	110,711	178,901	635,363
Surcharge.....	121,139	5	25	77	379	528	2,182	1,802	9,436	5,267	17,420	10,055	16,253	57,710
Foreign tax credit.....	48,449	(4)	(4)	-	(4)	37	37	33	1,641	1,324	5,589	3,906	12,145	23,737
Investment credit.....	14,525	2	(4)	(4)	23	48	284	260	1,614	657	2,469	1,404	4,076	3,688
Distributions to stockholders except in own stock.....	667,471	89	114	1,311	2,267	721	10,811	11,868	75,867	40,365	106,211	98,121	137,732	181,994
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE AGENTS, BROKERS, AND SERVICE¹														
Number of returns:														
With and without net income.....	28,772	9,913	5,907	6,431	5,812	389	288	13	15	3	-	-	-	-
With net income.....	20,401	5,411	4,237	5,156	4,996	326	247	(*)	(*)	3	-	-	-	-
With distributions to stockholders except in own stock.....	4,836	1,198	987	1,259	1,209	77	79	(*)	(*)	3	-	-	-	-
With investment credit.....	6,519	358	1,249	2,020	2,498	173	193	(*)	(*)	3	-	-	-	-
Total assets.....	3,808,219	161,920	292,922	601,819	1,281,623	275,989	566,316	120,651	319,127	187,852	-	-	-	-
Inventories.....	84	14	-	48	48	-	14	8	-	-	-	-	-	-
Current assets other than inventories ²	2,456,740	106,450	184,138	361,457	866,756	176,840	434,669	93,719	158,497	74,214	-	-	-	-
Depreciable assets.....	457,059	15,817	39,177	71,872	160,380	41,979	83,899	8,404	36,044	34,487	-	-	-	-
Current liabilities ³	2,104,051	67,866	151,493	281,297	758,872	156,224	420,401	84,284	101,672	81,942	-	-	-	-
Net worth.....	1,235,373	68,911	104,716	230,697	389,948	84,110	115,426	25,582	116,806	99,177	-	-	-	-
Cost of property used for investment credit....	38,789	765	5,835	5,368	11,531	3,442	3,979	792	4,352	2,725	-	-	-	-
Total receipts.....	3,321,428	98,223	213,045	457,685	1,124,014	251,909	546,700	86,363	329,325	214,164	-	-	-	-
Business receipts.....	3,143,565	90,404	203,970	436,628	1,070,987	234,999	530,816	72,407	295,906	207,448	-	-	-	-
Cost of sales and operations.....	778,379	5,854	10,325	33,427	238,840	65,246	262,367	18,746	123,169	20,405	-	-	-	-
Taxes paid.....	80,725	2,958	6,743	12,378	23,246	5,115	12,110	1,882	9,314	6,979	-	-	-	-
Interest paid.....	26,472	1,167	2,709	5,781	9,108	2,043	3,921	380	864	499	-	-	-	-
Depreciation.....	53,007	2,225	4,584	9,040	17,580	5,229	5,062	661	3,800	4,826	-	-	-	-
Net income (less deficit).....	292,215	3,921	17,970	37,884	90,905	16,049	36,616	5,178	36,325	47,367	-	-	-	-
Net income.....	326,201	14,802	24,893	44,345	94,951	17,950	37,575	(*)	(*)	47,367	-	-	-	-
Deficit.....	33,986	10,881	6,923	6,461	4,046	1,901	959	1,075	1,740	-	-	-	-	-
Income subject to tax.....	258,323	8,425	12,047	28,984	73,892	13,980	33,520	(*)	(*)	46,976	-	-	-	-
Income tax, total.....	100,219	1,929	3,077	7,971	24,174	5,784	16,006	(*)	(*)	24,778	-	-	-	-
Surcharge.....	7,793	(4)	39	305	1,820	519	1,362	(*)	(*)	2,251	-	-	-	-
Foreign tax credit.....	1,643	-	-	-	(4)	-	7	(*)	(*)	1,326	-	-	-	-
Investment credit.....	1,153	(4)	49	51	234	231	154	(*)	(*)	176	-	-	-	-
Distributions to stockholders except in own stock.....	78,234	6,586	6,902	8,362	19,488	2,898	8,899	(*)	(*)	19,649	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued
(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of business receipts												
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
FINANCE, INSURANCE, AND REAL ESTATE: REAL ESTATE¹														
Number of returns:														
With and without net income.....	267,879	159,041	47,286	32,146	25,534	2,398	1,303	90	75	5	1	-	-	-
With net income.....	161,548	78,541	35,633	25,217	19,393	1,681	950	70	59	3	1	-	-	-
With distributions to stockholders except in own stock.....	28,621	11,584	6,782	4,726	4,530	533	392	37	35	2	-	-	-	-
With investment credit.....	21,960	4,766	5,018	4,893	5,949	788	483	38	28	3	-	-	-	-
Total assets.....	78,939,002	12,194,479	9,076,313	10,622,257	21,250,562	6,439,974	10,467,394	2,949,772	4,682,022	1,170,838	85,391	-	-	-
Inventories.....	418,699	84,037	44,095	50,609	54,610	20,735	96,517	37,620	27,392	2,860	224	-	-	-
Current assets other than inventories ²	16,456,054	2,588,539	1,954,133	2,343,147	4,242,381	1,208,218	2,158,501	430,171	1,008,135	482,363	40,466	-	-	-
Depreciable assets.....	51,144,770	6,137,503	6,054,075	7,502,441	15,258,125	4,691,569	7,142,275	1,725,953	2,098,478	504,857	29,494	-	-	-
Current liabilities ³	14,754,225	2,412,394	1,500,062	1,872,011	3,775,474	1,131,153	2,088,903	464,641	1,236,021	202,037	71,529	-	-	-
Net worth.....	19,751,068	3,778,976	3,108,890	3,102,745	5,039,352	1,190,854	1,791,546	548,705	778,770	406,517	4,713	-	-	-
Cost of property used for investment credit.....	299,489	29,174	27,469	44,001	73,813	23,656	45,620	12,843	34,622	8,291	-	-	-	-
Total receipts.....	16,475,702	1,369,389	1,639,825	2,222,208	4,840,535	1,557,703	2,359,940	626,371	1,399,629	358,885	101,217	-	-	-
Business receipts.....	7,464,748	307,060	475,643	888,917	2,391,256	892,388	1,357,295	307,676	662,390	175,167	6,956	-	-	-
Cost of sales and operations.....	1,952,474	62,886	94,493	170,352	538,978	218,253	413,813	94,805	295,652	61,184	2,058	-	-	-
Taxes paid.....	1,863,371	248,543	231,468	283,359	535,898	168,935	229,513	55,642	84,282	24,754	9,777	-	-	-
Interest paid.....	2,611,121	266,542	255,947	333,124	761,114	258,159	412,678	105,241	191,806	4,192	4,192	-	-	-
Depreciation.....	2,042,938	234,152	247,915	301,796	601,268	193,038	278,638	67,657	92,391	24,654	1,429	-	-	-
Net income (less deficit).....	1,443,170	-44,292	250,790	296,590	481,733	123,780	185,452	35,740	59,049	48,264	6,064	-	-	-
Net income.....	2,318,484	236,116	335,839	386,635	677,595	188,829	284,173	61,767	85,858	55,608	6,064	-	-	-
Deficit.....	1,863,371	191,544	85,045	90,045	195,862	65,049	98,721	26,027	26,809	7,344	-	-	-	-
Income subject to tax.....	1,863,759	191,544	285,887	319,229	541,934	143,358	216,072	67,725	105,241	54,034	-	-	-	-
Income tax, total.....	629,017	46,332	73,425	92,771	188,198	57,972	95,193	15,867	31,233	28,026	-	-	-	-
Surcharge.....	43,027	70	2,572	6,155	14,688	4,876	8,169	1,353	2,735	2,409	-	-	-	-
Foreign tax credit.....	389	(4)	16	113	27	11	107	21	52	42	-	-	-	-
Investment credit.....	11,437	333	859	1,242	3,154	1,226	1,479	804	1,390	950	-	-	-	-
Distributions to stockholders except in own stock.....	610,353	118,547	81,366	105,070	144,447	26,113	69,980	10,235	18,621	35,974	-	-	-	-
TOTAL SERVICES														
Number of returns:														
With and without net income.....	228,904	77,130	33,229	38,437	64,828	9,262	5,317	391	252	27	22	4	-	-
With net income.....	132,005	27,243	18,659	25,747	48,089	7,243	4,416	340	222	22	22	4	-	-
With distributions to stockholders except in own stock.....	20,276	3,154	2,299	3,161	8,507	1,713	1,160	138	103	22	17	3	-	-
With investment credit.....	56,087	5,432	5,910	10,893	25,236	4,890	3,202	282	196	22	20	4	-	-
Total assets.....	47,234,275	2,695,297	1,496,091	2,624,201	11,022,659	4,522,037	8,401,903	2,679,127	6,461,262	2,070,503	3,772,727	1,488,468	-	-
Inventories.....	2,344,985	75,170	33,090	67,845	411,313	181,569	274,459	58,669	160,835	70,158	773,251	238,626	-	-
Current assets other than inventories ²	13,935,781	797,440	369,544	714,526	3,065,111	1,405,255	2,651,265	842,598	1,777,392	765,856	851,293	695,501	-	-
Depreciable assets.....	31,233,837	1,532,247	1,200,715	2,217,748	9,059,653	3,436,351	5,799,773	1,860,980	3,740,414	944,048	1,095,757	346,151	-	-
Current liabilities ³	13,765,119	744,633	367,755	695,898	3,146,565	1,389,789	2,623,624	763,814	1,688,352	619,765	1,125,458	599,466	-	-
Net worth.....	15,777,473	838,372	557,515	933,938	3,405,566	1,438,678	2,652,639	983,064	2,351,972	729,283	1,450,587	435,859	-	-
Cost of property used for investment credit.....	2,551,046	121,531	83,726	137,162	577,643	261,736	532,663	161,659	456,965	63,986	83,098	70,877	-	-
Total receipts.....	51,046,273	987,281	1,288,889	2,869,394	14,464,641	6,495,186	10,105,881	2,683,704	4,943,490	2,044,962	3,677,768	1,485,077	-	-
Business receipts.....	48,542,750	612,532	1,205,965	2,745,006	13,929,124	6,287,171	9,660,800	2,562,739	4,660,199	1,880,406	3,547,553	1,451,255	-	-
Cost of sales and operations.....	27,970,369	275,997	521,804	1,313,209	7,425,436	3,651,618	5,717,997	1,540,343	2,879,391	1,240,818	2,539,790	863,966	-	-
Taxes paid.....	1,712,680	42,252	54,559	112,660	519,782	213,139	346,495	96,849	160,243	60,771	62,665	43,265	-	-
Interest paid.....	1,089,622	49,563	31,853	59,198	290,494	117,142	218,257	60,358	148,233	45,541	54,341	14,642	-	-
Depreciation.....	3,202,060	137,559	107,426	205,456	850,831	352,589	609,726	175,243	400,975	79,446	194,306	88,503	-	-
Net income (less deficit).....	2,021,876	-92,898	22,854	73,560	431,143	231,114	429,204	205,631	266,762	123,487	185,854	145,165	-	-
Net income.....	3,083,792	98,803	97,067	175,186	793,806	331,304	583,161	221,943	314,749	136,754	185,854	145,165	-	-
Deficit.....	1,061,916	191,701	74,213	101,626	362,663	100,190	153,957	16,312	47,987	13,267	-	-	-	-
Income subject to tax.....	2,462,445	67,567	64,574	125,505	549,118	248,485	472,065	191,930	281,045	133,148	181,680	144,328	-	-
Income tax, total.....	1,032,010	18,774	17,450	33,638	173,570	99,311	222,706	96,371	142,743	59,908	91,799	75,740	-	-
Surcharge.....	78,968	737	725	1,307	10,760	7,681	18,546	8,119	11,983	4,764	7,466	6,880	-	-
Foreign tax credit.....	33,399	46	-	51	358	726	2,757	229	8,567	5,420	11,816	3,429	-	-
Investment credit.....	74,067	2,095	1,535	3,972	16,634	7,963	17,269	4,942	7,089	3,493	4,838	4,637	-	-
Distributions to stockholders except in own stock.....	565,491	38,267	22,776	26,638	133,588	58,332	84,341	38,455	56,271	34,150	45,813	26,860	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of business receipts												
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 or more	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
SERVICES: HOTELS AND OTHER LODGING PLACES														
Number of returns:														
With and without net income.....	16,850	4,666	2,504	2,910	5,124	950	601	53	36	3	2	-	-	-
With net income.....	9,404	1,553	1,572	1,813	3,369	574	435	48	36	2	2	-	-	-
With distributions to stockholders except in own stock.....	1,844	325	217	317	722	72	152	28	10	3	2	-	-	-
With investment credit.....	3,795	198	507	827	1,597	373	234	38	26	2	2	-	-	-
Total assets.....	8,056,397	440,807	265,534	498,074	1,923,921	836,785	1,613,411	622,058	874,821	398,471	582,515	-	-	-
Inventories.....	88,273	7,821	773	5,668	21,371	6,860	15,602	6,643	10,356	4,408	8,771	-	-	-
Current assets other than inventories ²	1,143,069	92,020	20,630	60,264	188,645	94,634	258,770	139,390	73,734	128,588	86,394	-	-	-
Depreciable assets.....	7,172,964	213,569	263,681	515,777	2,026,384	913,495	1,375,908	462,579	694,280	232,322	474,969	-	-	-
Current liabilities ³	1,575,995	114,618	40,947	110,839	355,645	178,015	361,531	150,725	167,494	50,365	45,820	-	-	-
Net worth.....	2,123,601	127,729	73,552	125,796	286,988	140,757	364,074	289,640	276,610	185,947	252,918	-	-	-
Cost of property used for investment credit.....	213,306	6,334	4,292	12,797	57,552	32,419	42,074	16,475	23,350	5,894	12,119	-	-	-
Total receipts.....	5,330,219	64,857	97,525	223,721	1,204,366	678,145	1,214,121	394,164	775,227	419,384	358,709	-	-	-
Business receipts.....	4,872,092	47,450	90,069	210,012	1,121,475	641,663	1,240,163	365,646	713,302	216,559	325,753	-	-	-
Cost of sales and operations.....	2,330,254	20,095	32,300	81,544	500,511	302,483	544,565	179,437	356,734	121,396	191,189	-	-	-
Taxes paid.....	305,507	6,466	8,797	15,834	73,144	39,178	64,039	21,922	43,323	17,371	15,433	-	-	-
Interest paid.....	263,017	10,333	7,484	15,206	76,170	32,794	57,680	14,248	27,464	10,509	11,129	-	-	-
Depreciation.....	403,264	10,195	13,703	27,847	115,273	56,024	76,890	24,903	39,163	14,125	25,141	-	-	-
Net income (less deficit).....	263,755	-4,346	1,918	2,759	14,702	7,537	52,511	34,924	68,629	50,004	35,117	-	-	-
Net income.....	417,775	9,524	9,672	15,098	78,529	35,236	77,597	36,807	68,629	51,566	35,117	-	-	-
Deficit.....	154,020	13,870	7,754	12,339	63,827	27,699	25,086	1,883	-	1,562	-	-	-	-
Income subject to tax.....	307,972	3,471	7,076	10,927	42,580	24,329	47,052	33,379	55,715	49,294	34,149	-	-	-
Income tax, total.....	128,127	800	1,818	2,750	13,977	9,943	20,686	16,002	27,551	17,510	17,090	-	-	-
Surcharge.....	10,182	(4)	84	100	1,048	861	1,763	1,350	2,271	1,154	1,551	-	-	-
Foreign tax credit.....	4,261	-	-	-	-	-	3	18	3,974	227	39	-	-	-
Investment credit.....	8,019	(4)	103	223	1,458	1,234	1,540	803	1,842	183	633	-	-	-
Distributions to stockholders except in own stock.....	72,964	9,233	662	2,345	13,020	3,154	22,313	7,037	5,210	2,843	7,147	-	-	-
SERVICES: PERSONAL SERVICES														
Number of returns:														
With and without net income.....	35,491	7,701	7,388	8,892	10,514	1,280	658	44	(*)	2	1	-	-	-
With net income.....	22,637	3,116	3,981	5,928	7,886	1,068	615	30	(*)	2	1	-	-	-
With distributions to stockholders except in own stock.....	4,209	242	691	992	1,643	377	236	22	(*)	2	1	-	-	-
With investment credit.....	10,206	782	1,170	2,335	4,628	730	524	23	(*)	2	1	-	-	-
Total assets.....	3,432,345	114,304	180,647	346,733	1,193,096	447,480	704,679	148,552	(*)	70,375	89,088	-	-	-
Inventories.....	213,648	2,988	4,915	18,323	52,621	26,164	51,570	18,625	(*)	10,016	16,331	-	-	-
Current assets other than inventories ²	1,021,357	28,639	33,249	92,996	372,666	140,780	220,746	49,328	(*)	11,637	37,741	-	-	-
Depreciable assets.....	2,962,152	80,644	202,507	347,722	1,108,639	364,899	537,825	83,845	(*)	70,344	53,275	-	-	-
Current liabilities ³	781,247	24,244	36,000	65,840	276,668	108,456	174,679	39,075	(*)	10,508	12,420	-	-	-
Net worth.....	1,642,503	36,769	51,768	148,920	579,350	241,641	336,573	60,645	(*)	46,510	60,192	-	-	-
Cost of property used for investment credit.....	212,489	13,866	16,001	23,224	54,538	29,168	47,280	8,966	(*)	5,609	4,543	-	-	-
Total receipts.....	6,088,786	101,266	269,882	642,881	2,228,882	880,065	1,179,380	283,857	(*)	112,942	167,876	-	-	-
Business receipts.....	5,983,878	93,426	264,517	632,012	2,197,465	866,028	1,157,023	277,535	(*)	112,100	167,087	-	-	-
Cost of sales and operations.....	3,262,727	41,660	122,207	310,680	1,186,900	498,231	677,645	164,231	(*)	65,898	64,850	-	-	-
Taxes paid.....	203,337	3,715	10,188	22,742	76,038	26,714	37,540	8,780	(*)	4,193	5,297	-	-	-
Interest paid.....	59,527	2,202	4,260	7,845	20,091	6,099	12,158	3,023	(*)	1,269	771	-	-	-
Depreciation.....	266,191	8,996	17,727	35,286	91,367	30,732	45,683	10,884	(*)	10,986	5,685	-	-	-
Net income (less deficit).....	262,110	-5,472	3,483	18,254	87,841	35,161	74,243	7,795	(*)	7,562	18,555	-	-	-
Net income.....	319,435	5,438	11,122	28,510	104,885	40,786	75,931	11,958	(*)	7,562	18,555	-	-	-
Deficit.....	57,325	10,910	7,639	10,256	17,044	5,625	1,688	4,163	-	-	-	-	-	-
Income subject to tax.....	237,878	20,500	7,754	17,211	68,170	30,377	63,363	9,777	(*)	7,562	18,529	-	-	-
Income tax, total.....	93,478	491	1,250	4,342	18,963	12,124	30,469	4,935	(*)	3,981	9,499	-	-	-
Surcharge.....	6,483	1	(4)	113	963	970	2,506	404	(*)	361	593	-	-	-
Foreign tax credit.....	810	-	-	-	-	-	62	-	(*)	-	(4)	-	-	-
Investment credit.....	6,943	49	100	514	1,930	706	2,123	258	(*)	381	324	-	-	-
Distributions to stockholders except in own stock.....	75,806	10,841	3,437	6,443	21,095	8,064	14,550	2,236	(*)	2,612	5,250	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued
(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of business receipts												
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
SERVICES: BUSINESS SERVICES														
Number of returns:														
With and without net income.....	69,889	27,277	10,316	10,197	17,098	2,822	1,873	158	113	18	12	3	-	-
With net income.....	40,452	10,588	6,042	7,253	12,450	2,257	1,599	137	96	15	12	3	-	-
With distributions to stockholders except in own stock.....	6,077	1,257	670	1,105	2,068	520	339	42	51	14	8	3	-	-
With investment credit.....	16,329	2,461	1,833	2,748	6,494	1,523	1,033	114	92	15	12	3	-	-
Total assets.....	15,805,748	982,981	475,617	696,220	2,574,530	1,184,892	2,849,824	1,149,181	2,959,697	1,041,816	723,153	1,167,837	-	-
Inventories.....	480,735	26,331	9,011	12,383	78,550	39,457	87,956	19,465	43,432	19,114	52,814	92,222	-	-
Current assets other than inventories ²	6,488,749	385,690	174,092	288,849	1,124,102	600,084	1,165,601	415,525	818,965	516,555	359,086	640,200	-	-
Depreciable assets.....	7,995,010	550,206	276,536	438,799	1,390,084	614,966	1,545,186	674,053	1,548,384	468,204	159,077	329,515	-	-
Current liabilities ³	5,109,146	273,682	124,923	234,219	869,547	457,628	1,016,666	366,401	628,381	408,948	244,783	483,968	-	-
Net worth.....	5,418,201	278,299	218,536	284,659	929,455	412,042	864,742	337,044	1,108,781	293,238	268,223	423,182	-	-
Cost of property used for investment credit....	1,287,252	55,997	35,375	54,304	254,449	97,420	275,645	100,824	340,419	32,725	13,189	26,905	-	-
Total receipts.....	18,376,093	385,160	397,351	765,278	3,703,278	1,939,889	3,582,457	1,088,654	2,071,092	1,323,551	1,922,581	1,196,802	-	-
Business receipts.....	17,673,073	188,544	378,405	739,322	3,580,745	1,894,348	3,486,404	1,038,882	2,004,289	1,286,483	1,901,505	1,174,146	-	-
Cost of sales and operations.....	11,263,610	80,615	154,641	340,257	1,978,831	1,176,207	2,246,852	702,022	1,395,295	901,875	1,594,012	693,003	-	-
Taxes paid.....	456,135	13,878	13,590	24,323	108,946	51,071	81,963	29,574	40,983	31,095	20,240	40,472	-	-
Interest paid.....	298,017	16,010	9,926	10,098	52,815	22,406	66,225	25,012	61,384	22,980	5,259	5,902	-	-
Depreciation.....	906,692	60,168	30,104	47,438	169,754	78,916	189,892	67,933	170,806	44,794	15,413	31,474	-	-
Net income (less deficit).....	671,443	-35,641	4,652	36,080	123,195	51,991	104,929	80,973	44,711	58,743	72,449	129,361	-	-
Net income.....	1,046,871	45,369	33,100	64,506	224,967	88,114	159,326	88,785	74,990	65,904	72,449	129,361	-	-
Deficit.....	375,428	81,010	28,448	28,426	101,772	36,123	54,397	7,812	30,279	7,161	-	-	-	-
Income subject to tax.....	876,341	34,528	26,579	49,640	162,905	70,373	122,188	74,844	70,452	64,944	71,221	128,667	-	-
Income tax, total.....	382,392	10,006	7,248	14,280	54,212	27,014	56,788	38,029	34,211	37,079	37,488	67,488	-	-
Surcharge.....	30,343	469	396	790	3,513	1,838	4,690	3,240	3,092	2,910	3,275	6,130	-	-
Foreign tax credit.....	10,546	44	-	19	99	153	1,263	185	841	4,808	2,232	902	-	-
Investment credit.....	26,709	1,625	681	1,879	5,281	2,340	6,916	2,447	1,233	1,775	770	1,762	-	-
Distributions to stockholders except in own stock.....	192,103	7,541	3,757	11,044	34,647	17,767	17,699	9,901	21,007	27,963	13,917	26,860	-	-
SERVICES: AUTOMOBILE SERVICES AND MISCELLANEOUS REPAIR SERVICES														
Number of returns:														
With and without net income.....	32,990	8,952	4,573	6,612	11,045	1,195	588	(*)	16	-	1	-	-	-
With net income.....	21,188	3,746	2,661	4,315	8,939	976	529	(*)	13	-	1	-	-	-
With distributions to stockholders except in own stock.....	2,333	478	230	211	1,095	188	120	(*)	8	-	1	-	-	-
With investment credit.....	9,270	794	1,009	1,817	4,544	668	420	(*)	11	-	1	-	-	-
Total assets.....	5,145,961	292,689	178,980	354,752	1,625,012	695,662	1,037,250	(*)	692,080	-	154,342	-	-	-
Inventories.....	258,680	7,568	7,164	17,194	113,595	50,045	42,512	(*)	17,396	-	2,864	-	-	-
Current assets other than inventories ²	1,181,645	67,366	38,860	100,779	413,720	142,718	240,717	(*)	133,673	-	26,395	-	-	-
Depreciable assets.....	4,860,592	237,505	149,700	292,129	1,482,027	685,353	1,004,964	(*)	688,887	-	165,572	-	-	-
Current liabilities ³	2,022,480	88,277	58,862	119,879	692,197	244,091	438,064	(*)	302,641	-	29,413	-	-	-
Net worth.....	1,362,057	84,034	63,603	108,076	493,088	178,822	230,028	(*)	152,442	-	36,461	-	-	-
Cost of property used for investment credit....	414,150	22,636	15,868	25,822	97,897	50,249	104,911	(*)	48,478	-	37,284	-	-	-
Total receipts.....	5,592,971	134,487	181,840	486,208	2,345,879	855,991	990,382	(*)	422,738	-	109,532	-	-	-
Business receipts.....	5,346,976	93,436	167,683	467,784	2,278,168	822,891	955,903	(*)	394,675	-	104,938	-	-	-
Cost of sales and operations.....	2,797,872	40,918	72,451	235,616	1,273,712	483,147	455,978	(*)	182,816	-	40,314	-	-	-
Taxes paid.....	188,674	5,822	8,351	17,612	76,517	25,066	36,151	(*)	11,116	-	6,658	-	-	-
Interest paid.....	160,082	6,910	3,995	10,435	49,173	24,150	35,690	(*)	19,573	-	4,613	-	-	-
Depreciation.....	852,536	31,143	24,153	50,169	254,590	124,654	185,941	(*)	124,195	-	23,990	-	-	-
Net income (less deficit).....	188,442	-3,043	4,531	9,667	84,789	26,682	41,428	(*)	12,823	-	6,734	-	-	-
Net income.....	275,450	10,890	13,883	22,514	108,176	34,817	54,446	(*)	18,855	-	6,734	-	-	-
Deficit.....	87,008	13,933	9,352	12,847	23,387	8,135	13,018	(*)	6,032	-	-	-	-	-
Income subject to tax.....	226,584	7,008	11,724	16,691	87,639	30,043	47,579	(*)	14,827	-	6,734	-	-	-
Income tax, total.....	82,539	1,530	2,895	4,333	26,983	11,445	22,359	(*)	7,365	-	3,548	-	-	-
Surcharge.....	5,400	16	51	167	1,484	848	1,838	(*)	503	-	323	-	-	-
Foreign tax credit.....	107	-	-	(⁴)	(⁴)	-	-	-	107	-	-	-	-	-
Investment credit.....	13,247	249	333	447	3,538	1,429	3,612	(*)	1,826	-	1,787	-	-	-
Distributions to stockholders except in own stock.....	23,176	1,156	2,006	637	6,270	2,824	5,302	(*)	3,180	-	1,772	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued
(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of business receipts												
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
SERVICES: AMUSEMENT AND RECREATION SERVICES														
Number of returns:														
With and without net income.....	31,359	12,939	4,103	4,327	8,930	762	675	67	46	2	6			
With net income.....	15,686	3,737	2,269	2,385	6,179	524	485	60	40	1	6			
With distributions to stockholders except in own stock.....	2,432	313	90	212	1,454	155	146	33	17	1	5			
With investment credit.....	6,253	628	513	1,125	3,160	381	352	53	35	1	4			
Total assets.....	9,560,700	421,268	247,757	422,488	2,038,566	433,168	1,355,176	453,998	1,219,070	424,949	2,223,629	320,631		
Inventories.....	1,125,227	12,204	7,976	4,798	11,502	18,098	32,094	5,138	59,671	34,871	692,471	146,404		
Current assets other than inventories ²	2,100,895	93,281	36,101	69,242	394,382	91,879	381,878	142,071	399,438	95,645	341,677	55,301		
Depreciable assets.....	5,595,203	304,419	255,982	443,161	1,971,576	352,122	894,902	384,957	591,757	136,827	242,864	46,636		
Current liabilities ³	2,721,300	135,168	68,748	82,892	523,530	114,974	341,200	105,952	340,621	99,695	793,022	115,498		
Net worth.....	3,347,061	114,174	77,926	133,935	558,921	170,151	579,631	222,068	487,806	156,979	832,793	12,677		
Cost of property used for investment credit....	243,875	14,414	8,092	13,280	54,279	16,604	37,234	19,589	19,848	600	15,963	43,972		
Total receipts.....	7,824,847	140,258	178,671	327,941	2,156,806	528,839	1,528,873	478,879	919,647	157,588	1,119,070	288,275		
Business receipts.....	7,136,081	95,438	150,755	300,935	1,973,815	495,750	1,349,843	456,051	839,869	148,246	1,048,270	277,109		
Cost of sales and operations.....	4,015,916	49,782	74,572	147,191	1,044,098	260,716	780,819	243,120	485,139	110,091	649,425	170,963		
Taxes paid.....	312,911	6,591	7,885	16,478	92,272	18,490	80,387	24,930	42,313	5,735	15,037	2,793		
Interest paid.....	198,837	6,822	4,531	10,519	51,324	9,357	27,946	8,443	29,200	9,386	32,569	8,740		
Depreciation.....	591,174	20,250	17,418	32,465	143,408	27,058	80,050	32,441	49,370	7,608	49,370	57,029		
Net income (less deficit).....	320,155	-28,065	2,068	-5,691	21,224	39,101	86,622	55,708	84,305	-3,920	52,999	15,804		
Net income.....	547,496	12,458	13,916	17,149	117,655	42,764	125,313	57,262	91,552	624	52,999	15,804		
Deficit.....	227,341	40,523	11,848	22,840	96,431	3,663	38,691	7,247	4,544	-	-	-		
Income subject to tax.....	448,726	9,650	7,580	10,230	85,143	24,692	107,866	53,614	82,619	624	51,047	15,661		
Income tax, total.....	201,916	3,213	2,149	2,647	28,301	10,215	52,742	27,290	42,202	322	24,583	8,252		
Surcharge.....	15,915	150	99	37	1,906	845	4,478	2,301	3,596	29	1,724	750		
Foreign tax credit.....	15,369	2	-	-	73	7	1,396	7	1,812	-	9,545	2,527		
Investment credit.....	11,738	62	156	343	2,375	815	1,477	1,179	958	174	1,324	2,875		
Distributions to stockholders except in own stock.....	105,406	4,519	7,482	2,881	20,823	3,581	16,357	17,988	13,851	197	17,727	-		
SERVICES: OTHER SERVICES														
Number of returns:														
With and without net income.....	40,825	15,596	4,345	5,499	12,117	2,253	922	59	29	2	-			
With net income.....	22,638	4,503	2,134	4,053	9,268	1,844	753	57	25	2	-			
With distributions to stockholders except in own stock.....	3,381	538	404	317	1,524	401	167	(*)	14	2	-			
With investment credit.....	10,232	569	877	2,040	4,821	1,215	639	47	21	2	-			
Total assets.....	5,233,124	443,248	147,556	305,934	1,667,534	924,150	841,563	190,144	578,103	134,892	-			
Inventories.....	178,422	18,258	3,251	9,479	33,674	40,945	44,725	8,456	17,885	1,749	-			
Current assets other than inventories ²	2,000,066	130,444	66,612	102,396	571,596	335,160	383,553	78,867	263,153	68,285	-			
Depreciable assets.....	2,647,916	135,904	52,309	180,160	1,080,943	505,516	440,988	101,091	114,654	36,351	-			
Current liabilities ³	1,534,951	108,644	38,279	82,229	428,978	286,625	291,484	52,605	215,858	50,249	-			
Net worth.....	1,884,050	197,367	72,130	132,552	558,164	295,265	277,591	58,174	246,198	46,609	-			
Cost of property used for investment credit....	179,974	8,284	4,098	7,735	58,928	35,876	25,519	4,800	15,576	19,158	-			
Total receipts.....	7,833,357	161,253	163,620	423,365	2,825,430	1,612,257	1,610,668	372,236	533,031	131,497	-			
Business receipts.....	7,530,650	94,238	154,536	394,941	2,777,456	1,566,491	1,571,464	363,127	491,379	117,018	-			
Cost of sales and operations.....	4,299,990	42,927	65,633	197,321	1,441,384	930,834	1,012,138	238,613	328,982	41,558	-			
Taxes paid.....	246,116	5,720	5,748	15,671	92,865	52,620	46,415	10,322	14,378	2,377	-			
Interest paid.....	110,142	7,286	1,657	5,095	40,921	22,336	18,558	4,089	8,803	1,397	-			
Depreciation.....	182,203	6,807	4,321	12,251	76,439	35,205	31,270	5,381	8,596	1,933	-			
Net income (less deficit).....	315,971	-16,331	6,202	12,491	99,392	70,642	69,471	21,400	41,606	11,098	-			
Net income.....	476,765	15,124	15,374	27,409	159,594	89,587	90,548	21,996	46,035	11,098	-			
Deficit.....	160,794	31,455	9,172	14,918	60,202	18,945	21,077	596	4,429	-	-			
Income subject to tax.....	364,944	10,366	8,861	20,806	102,681	68,671	84,017	15,977	42,847	10,724	-			
Income tax, total.....	143,558	2,734	2,090	2,286	31,134	28,570	39,662	8,034	22,164	3,884	-			
Surcharge.....	10,645	101	95	100	1,846	2,319	3,271	654	1,949	310	-			
Foreign tax credit.....	2,306	-	-	32	186	566	33	19	1,085	385	-			
Investment credit.....	7,411	110	162	166	2,052	1,439	1,601	229	672	980	-			
Distributions to stockholders except in own stock.....	96,036	4,977	7,432	3,288	37,733	22,942	8,120	(*)	11,745	535	-			

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ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS, SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued
(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of business receipts												
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
NATURE OF BUSINESS NOT ALLOCABLE														
Number of returns:														
With and without net income.....	6,051	5,550	(*)	206	239	-	(*)	(*)	-	-	-	-	-	-
With net income.....	875	668	-	(*)	184	-	(*)	(*)	-	-	-	-	-	-
With distributions to stockholders except in own stock.....	(*)	(*)	-	-	(*)	-	-	-	-	-	-	-	-	-
With investment credit.....	(*)	(*)	-	-	(*)	-	(*)	(*)	-	-	-	-	-	-
Total assets.....	173,322	130,734	(*)	2,794	25,720	-	(*)	(*)	-	-	-	-	-	-
Inventories.....	16,694	9,150	(*)	316	3,473	-	(*)	(*)	-	-	-	-	-	-
Current assets other than inventories ²	90,773	71,649	(*)	542	13,111	-	(*)	(*)	-	-	-	-	-	-
Depreciable assets.....	23,770	12,714	-	1,199	4,863	-	(*)	(*)	-	-	-	-	-	-
Current liabilities ³	77,670	57,660	(*)	992	12,453	-	(*)	(*)	-	-	-	-	-	-
Net worth.....	49,316	36,716	(*)	1,333	5,463	-	(*)	(*)	-	-	-	-	-	-
Cost of property used for investment credit....	334	26	-	-	78	-	(*)	(*)	-	-	-	-	-	-
Total receipts.....	120,239	14,359	(*)	13,808	60,123	-	(*)	(*)	-	-	-	-	-	-
Business receipts.....	110,568	9,369	(*)	13,547	59,826	-	(*)	(*)	-	-	-	-	-	-
Cost of sales and operations.....	68,968	1,993	-	10,962	34,941	-	(*)	(*)	-	-	-	-	-	-
Taxes paid.....	3,990	1,038	(*)	360	1,581	-	(*)	(*)	-	-	-	-	-	-
Interest paid.....	1,946	1,395	-	16	382	-	(*)	(*)	-	-	-	-	-	-
Depreciation.....	2,652	1,580	-	180	507	-	(*)	(*)	-	-	-	-	-	-
Net income (less deficit).....	-2,000	-2,821	(*)	-272	-1,174	-	(*)	(*)	-	-	-	-	-	-
Net income.....	6,494	2,290	-	(*)	1,675	-	(*)	(*)	-	-	-	-	-	-
Deficit.....	8,494	5,111	(*)	288	2,849	-	-	-	-	-	-	-	-	-
Income subject to tax.....	4,922	1,991	-	(*)	402	-	(*)	(*)	-	-	-	-	-	-
Income tax, total.....	1,839	436	-	(*)	145	-	(*)	(*)	-	-	-	-	-	-
Surcharge.....	103	3	-	(*)	10	-	(*)	(*)	-	-	-	-	-	-
Foreign tax credit.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment credit.....	(*)	(*)	-	-	(*)	-	(*)	(*)	-	-	-	-	-	-
Distributions to stockholders except in own stock.....	(*)	(*)	-	-	(*)	-	(*)	(*)	-	-	-	-	-	-

(*) Estimate is not shown separately, because of high sampling variability. However, the data are included in the appropriate totals.
¹Size of total receipts was used in lieu of size of business receipts to classify statistics for Finance, insurance, and real estate industries.
²Includes cash, notes and accounts receivable less allowance for bad debts, investments in Government obligations, and "other current assets."
³Includes accounts payable, mortgages, notes and bonds payable in less than one year, and "other current liabilities."
⁴Less than \$500 per return.

NOTE: Number of returns may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6.—TAX ITEMS: NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, SELECTED INCOME TAX, CREDIT, AND PAYMENT ITEMS, CONSTRUCTIVE FOREIGN INCOME, SMALL BUSINESS CORPORATION (FORM 1120S) INCOME AND TAX, AND NUMBER OF RETURNS BY TYPE OF TAX, BY MAJOR INDUSTRY

[Money amounts in thousands of dollars]

Item	Total active corporation returns	Major industry								
		Agriculture, forestry, and fisheries	Mining					Contract construction	Manufacturing	
			Total mining	Metal mining	Coal mining	Crude petroleum and natural gas	Nonmetallic minerals (except fuels) mining		Total manufacturing	Food and kindred products
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
RETURNS WITH AND WITHOUT NET INCOME										
1 Number of returns.....	1,541,670	31,248	12,813	970	1,571	6,966	3,306	125,999	191,915	16,014
2 Net income (less deficit).....	85,961,988	267,925	1,603,385	200,944	50,677	1,176,520	175,244	1,713,419	4,411,467	3,506,401
3 Statutory special deductions, total.....	6,084,902	95,366	186,270	67,458	15,383	78,596	24,833	245,864	2,249,229	124,382
4 Dividends received deduction.....	3,061,495	8,852	58,167	28,710	7,254	19,891	2,312	25,291	1,138,887	38,880
5 Deduction for dividends paid on certain public utility stock.....	22,503	-	-	-	-	-	-	-	-	-
6 Income subject to tax.....	81,409,673	323,458	1,755,969	279,108	71,275	1,228,387	177,199	1,821,707	44,212,165	3,653,664
7 Income tax, total.....	39,694,253	132,081	897,886	130,436	38,066	636,093	84,891	768,155	22,427,233	1,857,328
8 Surcharge.....	3,428,775	10,539	80,129	12,619	2,890	57,339	7,281	61,857	1,958,503	157,053
9 Tax from recomputing prior year investment credit.....	126,509	1,011	6,161	138	4,699	783	541	5,561	70,255	9,415
Income tax after--										
10 Foreign tax credit only.....	36,030,433	117,424	255,859	56,509	38,039	86,689	74,622	721,463	19,819,482	1,699,427
11 Investment credit only.....	37,310,154	120,681	854,709	138,798	33,886	624,151	67,874	713,550	21,125,055	1,783,384
12 Foreign tax and investment credits.....	33,646,334	106,024	212,682	46,171	33,859	74,747	57,905	666,858	18,517,304	1,595,453
13 Estimated tax payments.....	21,306,476	34,922	132,037	44,261	12,355	49,620	25,801	209,573	12,473,037	1,160,953
Credit for U.S. tax paid on nonhighway gas and lubricating oil:										
14 Number of returns.....	30,322	6,504	1,413	26	187	455	746	4,768	7,910	715
15 Amount.....	28,107	1,771	1,340	278	215	464	383	2,842	13,901	877
Constructive taxable income from related foreign corporations:										
Includable income of controlled foreign corporations:										
16 Number of returns.....	217	1	2	2	-	-	-	3	160	19
17 Amount.....	90,510	7	312	312	-	-	-	1,952	67,532	5,285
Foreign dividend income resulting from foreign taxes deemed paid:										
18 Number of returns.....	984	2	5	4	-	1	-	13	671	51
19 Amount.....	987,153	72	12,030	11,086	-	944	-	7,392	873,375	95,428
RETURNS, OTHER THAN FORM 1120S, WITH NET INCOME										
20 Number of returns, other than Form 1120S, with net income.....	856,769	12,873	5,515	72	544	3,199	1,700	65,228	114,794	9,331
21 Net income.....	92,479,496	415,979	1,936,334	345,851	85,949	1,303,186	201,348	2,063,928	46,415,174	3,770,632
22 Statutory special deductions, total.....	5,945,704	94,242	183,944	67,457	14,915	76,935	24,637	244,149	2,228,974	117,373
23 Net operating loss carryover.....	2,610,194	76,675	35,245	9,702	8,129	57,130	10,284	216,534	798,898	86,718
24 Dividends received deduction.....	2,922,297	7,728	55,841	28,709	6,786	18,230	2,116	23,576	1,118,632	31,871
25 Deduction for dividends paid on certain public utility stock.....	22,503	-	-	-	-	-	-	-	-	-
26 Western Hemisphere Trade Corporation deduction.....	390,710	9,839	42,858	29,046	-	1,575	12,237	4,039	311,444	4,784
27 Net income less statutory special deductions....	86,533,792	321,737	1,752,390	278,394	71,034	1,226,251	176,711	1,819,779	44,186,200	3,653,259
28 Plus: Dividend deductions in excess of net income.....	91,569	288	1,471	-	7	1,307	157	97	1,188	276
29 Net long-term capital gain in excess of line 27 and taxed at 25 percent.....	68,460	671	2,183	717	233	909	324	2,373	25,442	222
30 Less: Adjustment for life and mutual insurance companies.....	44,672	-	-	-	-	-	-	-	-	-
31 Adjustment for certain investment companies.....	5,232,432	-	-	-	-	-	-	-	-	-
32 Income subject to tax, total.....	81,405,444	322,724	1,755,963	279,108	71,275	1,228,387	177,193	1,821,702	44,212,131	3,653,664
33 Net long-term capital gain taxed at 25 percent.....	3,948,054	30,571	71,375	31,396	6,956	18,517	14,506	60,312	1,880,256	121,389
34 Income taxed at normal tax and surtax rates....	77,457,390	292,153	1,684,588	247,712	64,319	1,209,870	162,687	1,761,390	42,331,875	3,532,275
35 Income tax, total.....	39,684,231	131,768	897,833	139,136	38,050	636,073	84,574	767,587	22,424,117	1,856,631
36 Surcharge.....	3,428,665	10,539	80,129	12,619	2,890	57,339	7,281	61,857	1,958,502	157,053
37 Tax from recomputing prior year investment credit.....	117,867	938	6,110	198	4,683	769	526	4,994	67,149	8,718
38 Foreign tax credit.....	3,663,819	14,657	68,027	82,627	27	549,404	9,969	46,692	2,607,751	157,901
39 Investment credit.....	2,384,091	11,400	43,177	10,338	4,180	11,942	16,717	54,605	1,302,178	103,944
Income tax after--										
40 Foreign tax credit only.....	36,020,412	117,111	255,806	56,509	38,023	86,669	74,605	720,895	19,816,366	1,698,730
41 Investment credit only.....	37,300,140	120,368	854,656	128,798	33,870	624,131	67,857	712,982	21,121,939	1,752,687
42 Foreign tax and investment credits.....	33,636,321	105,711	212,629	46,171	33,843	74,727	57,889	666,290	18,514,188	1,594,786
43 Estimated tax payments.....	21,260,849	34,888	130,331	44,261	12,318	48,195	25,557	206,417	12,450,732	1,159,117
Constructive taxable income from related foreign corporations:										
Includable income of controlled foreign corporations.....	88,090	7	312	312	-	-	-	1,952	66,333	4,621
45 Foreign dividend income resulting from foreign taxes deemed paid.....	980,695	713	12,030	11,086	-	944	-	7,392	872,962	95,224

ACTIVE CORPORATION RETURNS

Table 6.—TAX ITEMS: NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, SELECTED INCOME TAX, CREDIT, AND PAYMENT ITEMS, CONSTRUCTIVE FOREIGN INCOME, SMALL BUSINESS CORPORATION (FORM 1120S) INCOME AND TAX, AND NUMBER OF RETURNS BY TYPE OF TAX, BY MAJOR INDUSTRY—Continued

[Money amounts in thousands of dollars]

Item	Total active corporation returns	Major industry									
		Agriculture, forestry, and fisheries	Mining					Contract construction	Manufacturing		
			Total mining	Metal mining	Coal mining	Crude petroleum and natural gas	Nonmetallic minerals (except fuels) mining		Total manufacturing	Food and kindred products	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		
RETURNS, OTHER THAN FORM 1120S, WITHOUT NET INCOME											
46	Number of returns, other than Form 1120S, without net income.....	467,717	9,993	5,222	735	753	2,627	1,107	39,887	51,144	4,591
47	Deficit.....	8,465,038	166,661	354,396	143,962	42,363	132,058	36,013	590,295	2,467,893	347,696
48	Statutory special deduction for dividends received.....	139,198	1,124	2,326	1	468	1,661	196	1,715	20,255	7,009
49	Income tax, total ²	9,168	93	51	(³)	16	20	15	567	3,106	697
50	Tax from recomputing prior year investment credit.....	8,642	93	51	(³)	16	20	15	567	3,106	697
51	Foreign tax and investment credits.....	9	-	-	-	-	-	-	-	-	-
52	Estimated tax payments.....	45,627	34	1,706	-	37	1,425	244	3,156	22,305	1,836
RETURNS OF SMALL BUSINESS CORPORATIONS, FORM 1120S, WITH AND WITHOUT NET INCOME											
53	Number of returns, Form 1120S, with and without net income.....	217,184	8,582	2,076	(*)	274	1,140	499	20,884	25,977	2,092
Net income:											
54	Number of returns.....	142,559	4,430	1,310	(*)	(*)	755	334	14,121	17,606	1,598
55	Amount.....	2,622,506	85,411	33,977	(*)	(*)	13,888	11,807	281,463	560,841	88,350
56	Deficit.....	674,976	66,804	12,530	(*)	167	8,496	1,898	41,677	96,655	4,885
57	Income subject to tax.....	3,095	734	6	-	-	-	6	5	34	-
58	Income tax.....	854	220	2	-	-	-	2	1	10	-
59	Credit for U.S. tax paid on nonhighway gas and lubricating oil.....	908	540	8	(*)	3	1	3	77	43	1
NUMBER OF RETURNS WITH INCOME TAX											
Returns with net income:											
60	Number of returns with tax before recomputing prior year investment credit.....	743,782	10,259	4,505	64	437	2,446	1,557	55,600	102,797	8,119
61	Number of returns with tax from recomputing prior year investment credit, total.....	66,205	1,547	815	15	63	385	352	6,882	17,533	2,108
62	With other tax.....	65,315	1,481	785	13	61	362	350	6,836	17,412	2,107
63	Without other tax.....	891	66	29	2	2	23	2	(*)	(*)	(*)
Returns without net income:											
64	Number of returns with tax before recomputing prior year investment credit.....	21	-	-	-	-	-	-	-	-	-
65	Number of returns with tax from recomputing prior year investment credit.....	7,081	285	89	1	(*)	54	(*)	991	1,529	392

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6.—TAX ITEMS: NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, SELECTED INCOME TAX, CREDIT, AND PAYMENT ITEMS, CONSTRUCTIVE FOREIGN INCOME, SMALL BUSINESS CORPORATION (FORM 1120S) INCOME AND TAX, AND NUMBER OF RETURNS BY TYPE OF TAX, BY MAJOR INDUSTRY—Continued

[Money amounts in thousands of dollars]

Item	Major industry—Continued										
	Manufacturing—Continued										
	Tobacco manufactures	Textile mill products	Apparel and other fabricated textile products	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	Printing and publishing	Chemicals and allied products	Petroleum refining and related industries	Rubber and miscellaneous plastics products	Leather and leather products
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
RETURNS WITH AND WITHOUT NET INCOME											
1 Number of returns.....	104	5,904	18,250	9,185	6,198	3,484	23,632	10,750	957	5,162	2,731
2 Net income (less deficit).....	739,830	1,096,934	845,191	841,576	438,356	1,351,916	1,846,337	5,524,494	4,165,695	971,340	302,167
3 Statutory special deductions, total.....	6,133	30,215	39,234	32,805	16,667	54,394	92,238	154,660	792,357	42,392	26,076
4 Dividends received deduction.....	5,993	9,943	9,497	3,527	1,601	38,142	49,377	74,933	632,371	10,735	14,668
5 Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-	-	-	-	-
6 Income subject to tax ¹	738,849	1,142,508	870,128	841,500	436,914	1,358,645	1,854,790	5,544,656	3,423,635	953,585	287,449
7 Income tax, total.....	389,933	573,089	416,179	328,339	214,722	642,894	912,644	2,861,911	1,764,024	486,026	142,176
8 Surcharge.....	35,405	46,849	34,293	28,630	18,314	56,432	79,259	255,173	159,408	41,257	11,750
9 Tax from recomputing prior year investment credit.....	361	1,327	962	1,214	402	3,093	1,947	9,705	4,719	1,191	331
Income tax after—											
10 Foreign tax credit only.....	385,244	567,650	407,049	326,156	214,065	598,815	892,857	2,552,448	703,859	436,022	141,126
11 Investment credit only.....	386,438	536,654	403,799	297,486	208,752	572,419	869,943	2,699,819	1,579,739	451,998	137,339
12 Foreign tax and investment credits.....	381,749	531,215	394,669	295,303	208,095	528,340	850,156	2,390,356	519,574	401,994	136,289
13 Estimated tax payments.....	315,297	283,376	181,583	111,837	108,176	369,733	576,084	1,796,735	374,889	249,809	72,644
Credit for U.S. tax paid on nonhighway gas and lubricating oil:											
14 Number of returns.....	14	232	47	1,156	100	210	133	304	142	192	35
15 Amount.....	156	136	902	676	13	651	72	1,201	1,590	226	4
Constructive taxable income from related foreign corporations:											
Includable income of controlled foreign corporations:											
16 Number of returns.....	(*)	-	4	1	-	4	5	25	2	2	-
17 Amount.....	(*)	-	464	137	-	438	362	37,951	298	152	-
Foreign dividend income resulting from foreign taxes deemed paid:											
18 Number of returns.....	5	13	9	2	4	20	33	101	15	14	3
19 Amount.....	1,968	1,263	5,170	373	466	32,255	12,556	183,239	62,161	14,570	427
RETURNS, OTHER THAN FORM 1120S, WITH NET INCOME											
20 Number of returns, other than Form 1120S, with net income.....	47	4,197	10,095	5,580	4,114	2,310	13,329	6,377	582	3,047	1,860
21 Net income.....	744,985	1,172,023	909,031	857,244	453,694	1,409,655	1,944,467	5,695,859	4,212,360	996,002	313,145
22 Statutory special deductions, total.....	6,133	29,666	39,033	32,674	16,660	54,337	91,205	151,832	788,728	42,339	26,019
23 Net operating loss carryover.....	-	20,207	29,550	29,278	15,066	15,565	42,215	57,214	21,728	31,620	11,293
24 Dividends received deduction.....	5,993	9,394	9,296	3,395	1,594	38,085	48,344	72,105	628,742	10,682	14,611
25 Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-	-	-	-	-
26 Western Hemisphere Trade Corporation deduction.....	140	65	187	-	(³)	687	646	22,513	138,258	37	115
27 Net income less statutory special deductions....	738,852	1,142,357	869,998	824,571	437,034	1,355,318	1,853,262	5,544,027	3,423,632	953,663	287,126
28 Plus: Dividend deductions in excess of net income.....	-	10	-	16	-	-	-	562	-	-	-
29 Net long-term capital gain in excess of line 27 and taxed at 25 percent.....	-	137	40	16,905	-	3,420	1,538	157	6	-	325
30 Less: Adjustment for life and mutual insurance companies.....	-	-	-	-	-	-	-	-	-	-	-
31 Adjustment for certain investment companies.....	-	-	-	-	-	-	-	-	-	-	-
32 Income subject to tax, total.....	738,849	1,142,508	870,128	841,500	436,914	1,358,645	1,854,722	5,544,656	3,423,635	953,585	287,449
33 Net long-term capital gain taxed at 25 percent.....	989	28,304	28,725	377,879	3,573	256,680	91,657	193,671	177,372	13,031	6,352
34 Income taxed at normal tax and surtax rates... ²	737,860	1,114,204	841,403	463,621	433,341	1,101,965	1,763,065	5,350,985	3,246,263	940,554	281,097
35 Income tax, total.....	389,933	572,994	416,066	328,294	214,654	642,876	912,614	2,861,861	1,764,024	486,003	142,175
36 Surcharge.....	35,405	46,849	34,293	28,630	18,314	56,432	79,258	255,173	159,408	41,257	11,750
37 Tax from recomputing prior year investment credit.....	361	1,232	849	1,169	334	3,075	1,925	9,655	4,719	1,168	330
38 Foreign tax credit.....	4,689	5,439	9,130	2,183	657	44,079	19,787	309,463	1,060,165	50,004	1,050
39 Investment credit.....	3,495	36,435	12,380	30,853	5,970	70,475	42,701	162,092	184,285	34,028	4,837
Income tax after—											
40 Foreign tax credit only.....	385,244	567,555	406,936	326,111	213,997	598,797	892,827	2,552,398	703,859	435,999	141,125
41 Investment credit only.....	386,438	536,559	403,686	297,441	208,684	572,401	869,913	2,699,769	1,579,739	451,975	137,338
42 Foreign tax and investment credits.....	381,749	531,120	394,556	295,258	208,027	528,322	850,126	2,390,306	519,574	401,971	136,288
43 Estimated tax payments.....	315,279	282,409	180,423	111,837	107,766	369,716	574,927	1,796,507	374,179	249,577	71,980
Constructive taxable income from related foreign corporations:											
44 Includable income of controlled foreign corporations.....	2,074	-	381	137	-	438	362	37,939	298	152	-
45 Foreign dividend income resulting from foreign taxes deemed paid.....	1,968	1,263	5,166	373	466	32,255	12,542	183,113	62,161	14,570	427

ACTIVE CORPORATION RETURNS

Table 6.—TAX ITEMS: NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, SELECTED INCOME TAX, CREDIT, AND PAYMENT ITEMS, CONSTRUCTIVE FOREIGN INCOME, SMALL BUSINESS CORPORATION (FORM 1120S) INCOME AND TAX, AND NUMBER OF RETURNS BY TYPE OF TAX, BY MAJOR INDUSTRY—Continued

[Money amounts in thousands of dollars]

Item	Major industry—Continued										
	Manufacturing—Continued										
	Tobacco manufactures	Textile mill products	Apparel and other fabricated textile products	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	Printing and publishing	Chemicals and allied products	Petroleum refining and related industries	Rubber and miscellaneous plastics products	Leather and leather products
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
RETURNS, OTHER THAN FORM 1120S, WITHOUT NET INCOME											
46 Number of returns, other than Form 1120S, without net income.....	2	1,264	4,675	2,046	1,251	788	6,689	3,177	264	1,531	597
47 Deficit.....	5,798	85,938	111,973	47,444	32,458	66,620	157,641	195,424	47,463	44,848	16,073
48 Statutory special deduction for dividends received.....	(³)	549	201	132	7	57	1,033	2,828	3,629	53	57
49 Income tax, total ²	-	95	113	45	68	18	22	50	(³)	23	1
50 Tax from recomputing prior year investment credit.....	-	95	113	45	68	18	22	50	(³)	23	1
51 Foreign tax and investment credits.....	-	-	-	-	-	-	-	-	-	-	-
52 Estimated tax payments.....	18	967	1,160	-	410	17	1,157	228	710	232	664
RETURNS OF SMALL BUSINESS CORPORATIONS, FORM 1120S, WITH AND WITHOUT NET INCOME											
53 Number of returns, Form 1120S, with and without net income.....	(*)	443	3,480	1,559	833	386	3,614	1,196	(*)	584	274
Net income:											
54 Number of returns.....	(*)	(*)	2,721	884	598	332	2,712	607	(*)	437	(*)
55 Amount.....	(*)	(*)	56,596	39,987	23,531	10,135	68,726	27,845	(*)	20,751	(*)
56 Deficit.....	-	536	8,463	8,211	6,411	1,654	9,215	3,786	(*)	565	19
57 Income subject to tax.....	-	-	-	-	-	-	28	-	-	-	-
58 Income tax.....	-	-	-	-	-	-	8	-	-	-	-
59 Credit for U.S. tax paid on nonhighway gas and lubricating oil.....	-	(³)	-	9	-	(³)	-	-	-	-	-
NUMBER OF RETURNS WITH INCOME TAX											
Returns with net income:											
60 Number of returns with tax before recomputing prior year investment credit.....	47	3,878	9,445	5,000	3,509	2,090	11,545	5,490	518	2,667	1,725
61 Number of returns with tax from recomputing prior year investment credit, total.....	24	693	590	1,224	591	423	1,770	873	188	466	200
62 With other tax.....	24	693	590	1,182	589	423	1,768	850	188	445	200
63 Without other tax.....	-	-	-	(*)	(*)	-	2	(*)	-	(*)	-
Returns without net income:											
64 Number of returns with tax before recomputing prior year investment credit.....	-	-	-	-	-	-	-	-	-	-	-
65 Number of returns with tax from recomputing prior year investment credit.....	-	(*)	(*)	116	(*)	(*)	148	(*)	(*)	59	53

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6.—TAX ITEMS: NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, SELECTED INCOME TAX, CREDIT, AND PAYMENT ITEMS, CONSTRUCTIVE FOREIGN INCOME, SMALL BUSINESS CORPORATION (FORM 1120S) INCOME AND TAX, AND NUMBER OF RETURNS BY TYPE OF TAX, BY MAJOR INDUSTRY—Continued

[Money amounts in thousands of dollars]

Item	Major Industry—Continued										
	Manufacturing—Continued									Transportation, communication, electric, gas, and sanitary services	
	Stone, clay, and glass products:	Primary metal industries	Fabricated metal products, except machinery and transportation equipment	Machinery, except electrical	Electrical equipment and supplies	Motor vehicles and equipment	Transportation equipment, except motor vehicles	Scientific instruments, photographic equipment, watches and clocks	Miscellaneous manufactured products, and manufacturing not allocable		
(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	
RETURNS WITH AND WITHOUT NET INCOME											
1 Number of returns.....	8,396	4,123	23,350	22,894	10,511	1,963	3,991	4,113	11,203	65,554	51,265
2 Net income (less deficit).....	951,510	2,190,306	2,388,087	4,668,910	3,142,020	5,651,737	1,495,385	1,654,889	638,786	10,516,059	1,206,290
3 Statutory special deductions, total.....	48,830	256,202	77,838	84,210	98,752	81,526	128,244	12,842	49,232	318,323	173,157
4 Dividends received deduction.....	20,840	103,430	22,111	30,516	17,607	36,271	9,317	1,367	7,761	167,868	82,408
5 Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-	-	-	22,503	-
6 Income subject to tax ¹	972,943	2,044,937	2,458,753	4,856,530	3,310,810	5,586,393	1,499,342	1,725,179	650,995	11,004,713	1,728,694
7 Income tax, total ¹	485,074	1,043,258	1,214,100	2,481,237	1,693,623	2,934,184	773,984	895,620	316,888	5,638,605	812,091
8 Surcharge.....	42,579	91,444	103,045	214,911	147,052	263,976	64,578	80,093	27,002	504,798	69,858
9 Tax from recomputing prior year investment credit.....	2,314	3,991	4,722	6,051	4,846	4,752	6,332	1,679	866	19,946	7,726
Income tax after--											
10 Foreign tax credit only.....	460,072	811,249	1,152,510	2,284,610	1,576,591	2,743,379	755,073	805,690	305,590	5,610,230	798,114
11 Investment credit only.....	441,038	929,330	1,152,942	2,394,367	1,605,372	2,847,876	677,531	871,847	307,312	5,004,784	621,750
12 Foreign tax and investment credits.....	416,006	697,021	1,091,352	2,197,740	1,488,340	2,657,071	658,620	781,917	296,034	4,976,409	607,773
13 Estimated tax payments.....	264,366	517,261	665,749	1,438,117	1,119,690	1,703,715	424,073	580,044	158,906	3,916,028	344,993
Credit for U.S. tax paid on nonhighway gas and lubricating oil:											
14 Number of returns.....	1,395	503	1,075	859	261	176	264	54	105	3,128	2,725
15 Amount.....	799	2,417	637	1,296	494	1,007	611	56	80	5,381	4,221
Constructive taxable income from related foreign corporations:											
Includable income of controlled foreign corporations:											
16 Number of returns.....	3	8	(*)	22	13	7	5	(*)	(*)	7	5
17 Amount.....	319	1,861	(*)	9,850	1,274	1,435	141	(*)	(*)	4,081	3,925
Foreign dividend income resulting from foreign taxes deemed paid:											
18 Number of returns.....	14	47	54	111	75	23	15	38	21	17	10
19 Amount.....	13,371	21,410	39,550	117,855	53,106	134,514	8,553	68,247	7,093	8,718	2,512
RETURNS, OTHER THAN FORM 1120S, WITH NET INCOME											
20 Number of returns, other than Form 1120S, with net income.....	4,879	2,805	14,606	14,249	5,520	1,248	1,481	2,314	6,623	35,168	27,205
21 Net income.....	1,020,592	2,300,095	2,535,154	4,939,948	3,408,992	5,667,003	1,626,128	1,737,882	700,283	11,293,629	1,873,224
22 Statutory special deductions, total.....	47,782	255,581	76,716	83,800	98,190	80,765	128,076	12,823	49,183	295,687	150,628
23 Net operating loss carryover.....	27,070	30,606	52,712	45,654	75,597	42,297	118,614	10,452	41,442	124,607	83,444
24 Dividends received deduction.....	19,792	102,809	20,989	30,166	17,045	35,510	9,149	1,348	7,712	145,232	59,879
25 Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-	-	-	22,503	-
26 Western Hemisphere Trade Corporation deduction.....	920	122,166	3,015	8,040	5,548	2,958	313	1,023	29	3,345	2,305
27 Net income less statutory special deductions....	972,810	2,044,514	2,458,438	4,856,088	3,310,802	5,586,238	1,498,052	1,725,059	651,100	10,997,942	1,722,596
28 Plus: Dividend deductions in excess of net income.....	-	45	5	256	-	-	-	-	18	2,810	2,810
29 Net long-term capital gain in excess of line 27 and taxed at 25 percent.....	97	406	322	275	-	239	1,271	-	82	4,134	3,423
30 Less: Adjustment for life and mutual insurance companies.....	-	-	-	-	-	-	-	-	-	-	-
31 Adjustment for certain investment companies.....	-	-	-	-	-	-	-	-	-	-	-
32 Income subject to tax, total.....	972,943	2,044,937	2,458,753	4,856,530	3,310,804	5,586,393	1,499,342	1,725,179	650,995	11,004,711	1,728,692
33 Net long-term capital gain taxed at 25 percent.....	41,976	93,845	84,319	96,913	121,242	47,552	42,702	26,427	25,658	375,495	152,565
34 Income taxed at normal tax and surtax rates....	930,967	1,951,092	2,374,434	4,759,617	3,189,562	5,538,841	1,456,640	1,698,752	625,337	10,629,216	1,576,127
35 Income tax, total.....	484,991	1,043,132	1,214,045	2,480,699	1,693,368	2,934,176	773,153	895,563	316,865	5,636,481	809,967
36 Surcharge.....	42,579	91,444	103,045	214,911	147,052	263,976	64,578	80,093	27,002	504,798	69,858
37 Tax from recomputing prior year investment credit.....	2,231	3,865	4,722	5,513	4,593	4,724	5,501	1,622	843	17,823	5,603
38 Foreign tax credit.....	25,002	232,009	61,590	196,627	117,032	190,805	18,911	89,930	11,298	28,375	13,977
39 Investment credit.....	44,066	114,228	61,158	86,870	88,251	86,308	96,453	23,773	9,576	633,821	190,341
Income tax after--											
40 Foreign tax credit only.....	459,989	811,123	1,152,455	2,284,072	1,576,336	2,743,371	754,242	805,633	305,567	5,608,106	795,990
41 Investment credit only.....	440,925	928,904	1,152,887	2,393,829	1,605,117	2,847,868	676,700	871,790	307,289	5,002,660	619,626
42 Foreign tax and investment credits.....	415,923	696,895	1,091,297	2,197,202	1,488,085	2,657,063	657,789	781,860	295,991	4,974,285	605,649
43 Estimated tax payments.....	261,358	513,453	664,603	1,434,619	1,117,374	1,703,715	423,441	579,992	158,460	3,913,222	342,260
Constructive taxable income from related foreign corporations:											
44 Includable income of controlled foreign corporations.....	249	1,861	2,109	9,629	1,128	1,435	141	1,746	1,633	3,968	3,812
45 Foreign dividend income resulting from foreign taxes deemed paid.....	13,371	21,289	39,549	117,855	53,075	134,514	8,553	68,135	7,093	8,413	2,207

ACTIVE CORPORATION RETURNS

Table 6.—TAX ITEMS: NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, SELECTED INCOME TAX, CREDIT, AND PAYMENT ITEMS, CONSTRUCTIVE FOREIGN INCOME, SMALL BUSINESS CORPORATION (FORM 1120S) INCOME AND TAX, AND NUMBER OF RETURNS BY TYPE OF TAX, BY MAJOR INDUSTRY—Continued

[Money amounts in thousands of dollars]

Item	Major industry—Continued										
	Manufacturing—Continued									Transportation, communication, electric, gas, and sanitary services	
	Stone, clay, and glass products	Primary metal industries	Fabricated metal products, except machinery and transportation equipment	Machinery, except electrical	Electrical equipment and supplies	Motor vehicles and equipment	Transportation equipment, except motor vehicles	Scientific instruments, photographic equipment, watches and clocks	Miscellaneous manufactured products, and manufacturing not allocable	Total transportation, communication, electric, gas, and sanitary services	Transportation
(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	
RETURNS, OTHER THAN FORM 1120S, WITHOUT NET INCOME											
46 Number of returns, other than Form 1120S, without net income.....	2,225	1,052	5,517	6,086	4,135	440	927	1,203	2,684	20,373	16,220
47 Deficit.....	88,255	135,026	203,697	288,493	274,023	22,131	132,510	92,941	71,441	847,834	724,598
48 Statutory special deduction for dividends received.....	1,048	621	1,122	350	562	761	168	19	49	22,636	22,529
49 Income tax, total ²	83	126	55	538	253	8	831	57	23	2,123	2,123
50 Tax from recomputing prior year investment credit.....	83	126	55	538	253	8	831	57	23	2,123	2,123
51 Foreign tax and investment credits.....	-	-	-	-	-	-	-	-	-	-	-
52 Estimated tax payments.....	3,008	3,808	1,146	3,498	2,316	-	632	52	446	2,806	2,733
RETURNS OF SMALL BUSINESS CORPORATIONS, FORM 1120S, WITH AND WITHOUT NET INCOME											
53 Number of returns, Form 1120S, with and without net income.....	1,292	266	3,227	2,559	856	275	383	596	1,896	10,013	7,840
Net income:											
54 Number of returns.....	892	211	2,165	1,768	320	(*)	(*)	327	1,144	6,126	4,704
55 Amount.....	23,823	25,678	69,471	39,145	11,701	(*)	(*)	10,395	14,971	110,666	87,892
56 Deficit.....	4,650	441	12,841	21,690	4,650	1,226	1,566	447	5,027	40,402	30,228
57 Income subject to tax.....	-	-	-	-	6	-	-	-	-	2	2
58 Income tax.....	-	-	-	-	2	-	-	-	-	1	1
59 Credit for U.S. tax paid on nonhighway gas and lubricating oil.....	20	2	(³)	9	-	1	1	-	-	193	193
NUMBER OF RETURNS WITH INCOME TAX											
Returns with net income:											
60 Number of returns with tax before recomputing prior year investment credit.....	4,342	2,600	13,509	13,239	4,691	1,131	1,450	2,122	5,683	30,053	23,253
61 Number of returns with tax from recomputing prior year investment credit, total.....	974	749	2,031	2,413	814	259	342	287	515	4,334	3,374
62 With other tax.....	974	747	2,027	2,390	814	259	342	287	514	4,248	3,289
63 Without other tax.....	-	2	(*)	(*)	-	-	-	-	1	(*)	(*)
Returns without net income:											
64 Number of returns with tax before recomputing prior year investment credit.....	-	-	-	-	-	-	-	-	-	-	-
65 Number of returns with tax from recomputing prior year investment credit.....	79	30	110	173	59	(*)	(*)	(*)	(*)	299	264

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6.—TAX ITEMS: NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, SELECTED INCOME TAX, CREDIT, AND PAYMENT ITEMS, CONSTRUCTIVE FOREIGN INCOME, SMALL BUSINESS CORPORATION (FORM 1120S) INCOME AND TAX, AND NUMBER OF RETURNS BY TYPE OF TAX, BY MAJOR INDUSTRY—Continued

[Money amounts in thousands of dollars]

Item	Major industry—Continued										
	Transportation, communication, electric, gas, and sanitary services—Con.		Wholesale and retail trade								
	Communication	Electric, gas, and sanitary services	Total wholesale and retail trade	Wholesale trade				Retail trade			
				Total wholesale trade	Groceries and related products	Machinery, equipment, and supplies	Miscellaneous wholesale trade	Total retail trade	Building materials, hardware, and farm equipment	General merchandise stores	Food stores
(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	
RETURNS WITH AND WITHOUT NET INCOME											
1 Number of returns.....	7,479	6,810	471,987	153,117	16,555	22,887	113,675	314,605	29,283	16,615	22,577
2 Net income (less deficit).....	4,920,069	4,389,700	10,355,164	4,439,165	449,305	554,712	3,435,148	5,851,773	400,982	2,113,900	821,732
3 Statutory special deductions, total.....	78,906	66,260	519,301	240,201	22,557	25,427	192,217	274,721	23,423	57,835	23,813
4 Dividends received deduction.....	52,379	33,081	134,446	76,854	9,001	4,774	63,079	56,316	3,367	19,055	4,196
5 Deduction for dividends paid on certain public utility stock.....	804	21,699	-	-	-	-	-	-	-	-	-
6 Income subject to tax ¹	4,939,269	4,336,750	10,289,628	4,386,906	451,935	560,813	3,374,158	5,836,450	362,020	2,093,055	835,066
7 Income tax, total.....	2,571,538	2,254,976	4,570,300	1,955,567	203,812	242,480	1,509,275	2,589,534	139,495	1,060,228	403,667
8 Surcharge.....	232,276	202,664	373,172	159,487	16,736	19,672	123,079	211,864	10,668	93,441	36,203
9 Tax from recomputing prior year investment credit.....	7,653	4,567	10,049	4,853	933	815	3,105	5,188	369	1,071	1,809
Income tax after--											
10 Foreign tax credit only.....	2,559,501	2,252,615	4,456,938	1,879,183	200,815	239,507	1,438,861	2,552,537	139,075	1,025,656	402,576
11 Investment credit only.....	2,412,663	1,970,371	4,402,112	1,902,816	194,523	236,049	1,472,244	2,475,237	135,014	1,020,976	371,591
12 Foreign tax and investment credits.....	2,400,626	1,968,010	4,288,750	1,826,432	191,526	233,076	1,401,830	2,438,340	134,594	986,404	370,500
13 Estimated tax payments.....	1,907,225	1,663,810	1,840,827	678,546	82,018	77,806	518,722	1,157,240	27,379	644,645	248,865
Credit for U.S. tax paid on nonhighway gas and lubricating oil:											
14 Number of returns.....	(*)	355	3,906	2,186	110	249	1,827	1,574	589	56	58
15 Amount.....	(*)	1,099	1,843	1,024	55	90	879	809	46	248	122
Constructive taxable income from related foreign corporations:											
Includable income of controlled foreign corporations:											
16 Number of returns.....	1	1	14	(*)	1	-	(*)	2	-	1	-
17 Amount.....	141	15	4,625	(*)	240	-	(*)	63	-	6	-
Foreign dividend income resulting from foreign taxes deemed paid:											
18 Number of returns.....	3	4	105	93	5	(*)	66	12	-	3	2
19 Amount.....	4,619	1,587	49,990	13,806	1,725	(*)	12,026	31,784	-	31,493	200
RETURNS, OTHER THAN FORM 1120S, WITH NET INCOME											
20 Number of returns, other than Form 1120S, with net income.....	3,801	4,162	273,312	96,298	9,942	14,182	72,174	173,981	16,772	10,389	12,119
21 Net income.....	5,017,362	4,403,043	10,797,362	4,622,204	473,691	585,864	3,562,649	6,104,453	385,328	2,150,426	853,215
22 Statutory special deductions, total.....	78,799	66,260	514,326	236,795	21,769	25,411	189,615	273,152	23,402	57,592	23,380
23 Net operating loss carryover.....	24,843	11,320	367,764	148,468	12,660	17,048	118,760	216,193	19,604	38,396	19,617
24 Dividends received deduction.....	52,272	33,081	129,471	73,448	8,213	4,758	60,477	54,747	3,346	18,812	3,763
25 Deduction for dividends paid on certain public utility stock.....	804	21,699	-	-	-	-	-	-	-	-	-
26 Western Hemisphere Trade Corporation deduction.....	880	160	17,091	14,879	896	3,605	10,378	2,212	452	384	-
27 Net income less statutory special deductions.....	4,938,563	4,336,783	10,283,036	4,385,409	451,922	560,453	3,373,034	5,831,301	361,926	2,092,834	834,835
28 Plus: Dividend deductions in excess of net income.....	-	-	819	722	49	159	514	97	10	-	-
29 Net long-term capital gain in excess of line 27 and taxed at 25 percent.....	711	-	5,679	1,308	33	213	1,062	4,371	176	366	-
30 Less: Adjustment for life and mutual insurance companies.....	-	-	-	-	-	-	-	-	-	-	-
31 Adjustment for certain investment companies.....	-	-	-	-	-	-	-	-	-	-	-
32 Income subject to tax, total.....	4,939,269	4,336,750	10,287,515	4,386,906	451,935	560,813	3,374,158	5,834,337	361,875	2,093,055	835,066
33 Net long-term capital gain taxed at 25 percent.....	121,112	101,818	238,090	113,861	9,843	14,240	89,778	123,324	10,562	29,735	27,785
34 Income taxed at normal tax and surtax rates.....	4,818,157	4,234,932	10,049,425	4,273,045	442,092	546,573	3,284,380	5,711,013	351,313	2,063,320	807,281
35 Income tax, total.....	2,571,538	2,254,976	4,568,753	1,955,217	203,755	242,457	1,509,005	2,588,337	139,409	1,060,177	403,479
36 Surcharge.....	232,276	202,664	373,135	159,487	16,736	19,672	123,079	211,827	10,664	93,441	34,203
37 Tax from recomputing prior year investment credit.....	7,653	4,567	9,067	4,503	876	792	2,835	4,556	323	1,020	1,621
38 Foreign tax credit.....	12,037	2,361	113,362	76,384	2,997	2,973	70,414	36,947	420	34,572	1,091
39 Investment credit.....	158,875	284,605	168,188	52,751	9,289	6,431	37,031	114,247	4,481	39,252	32,076
Income tax after--											
40 Foreign tax credit only.....	2,559,501	2,252,615	4,455,391	1,878,833	200,758	239,484	1,438,591	2,551,390	138,989	1,025,605	402,388
41 Investment credit only.....	2,412,663	1,970,371	4,400,565	1,902,466	194,466	236,026	1,471,974	2,474,090	134,928	1,020,925	371,403
42 Foreign tax and investment credits.....	2,400,626	1,968,010	4,287,203	1,826,082	191,469	233,053	1,401,560	2,437,443	134,508	986,353	370,312
43 Estimated tax payments.....	1,907,155	1,663,807	1,833,621	674,102	81,894	77,549	514,659	1,154,531	27,327	644,434	243,589
Constructive taxable income from related foreign corporations:											
44 Includable income of controlled foreign corporations.....	141	15	3,517	3,454	240	-	3,214	63	-	6	-
45 Foreign dividend income resulting from foreign taxes deemed paid.....	4,619	1,587	40,093	8,309	1,725	55	6,529	31,784	-	31,493	200

ACTIVE CORPORATION RETURNS

Table 6.—TAX ITEMS: NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, SELECTED INCOME TAX, CREDIT, AND PAYMENT ITEMS, CONSTRUCTIVE FOREIGN INCOME, SMALL BUSINESS CORPORATION (FORM 1120S) INCOME AND TAX, AND NUMBER OF RETURNS BY TYPE OF TAX, BY MAJOR INDUSTRY—Continued

[Money amounts in thousands of dollars]

Item	Major industry—Continued											
	Transportation, communication, electric, gas, and sanitary services—Con.			Wholesale and retail trade								
	Communication	Electric, gas, and sanitary services	Total wholesale and retail trade	Wholesale trade				Retail trade				
				Total wholesale trade	Groceries and related products	Machinery, equipment, and supplies	Miscellaneous wholesale trade	Total retail trade	Buildings, materials, hardware, and farm equipment	General merchandise stores	Food stores	
(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)		
RETURNS, OTHER THAN FORM 1120S, WITHOUT NET INCOME												
46	Number of returns, other than Form 1120S, without net income.....	2,354	1,799	117,093	33,459	3,644	5,492	24,323	82,623	6,619	3,731	6,423
47	Deficit.....	103,369	19,867	1,305,427	514,744	58,954	75,293	380,497	783,226	66,720	72,557	84,858
48	Statutory special deduction for dividends received.....	107	(³)	4,975	3,406	788	16	2,602	1,569	21	243	433
49	Income tax, total ²	(³)	(³)	982	350	57	23	270	632	46	51	188
50	Tax from recomputing prior year investment credit.....	(³)	(³)	982	350	57	23	270	632	46	51	188
51	Foreign tax and investment credits.....	-	-	-	-	-	-	-	-	-	-	-
52	Estimated tax payments.....	70	3	7,206	4,444	124	257	4,063	2,709	52	211	276
RETURNS OF SMALL BUSINESS CORPORATIONS, FORM 1120S, WITH AND WITHOUT NET INCOME												
53	Number of returns, Form 1120S, with and without net income.....	1,324	849	81,582	23,360	2,969	3,213	17,178	58,001	5,892	2,495	4,035
Net income:												
54	Number of returns.....	740	682	58,446	17,404	2,194	2,490	12,720	40,913	4,829	1,776	2,738
55	Amount.....	15,708	7,066	1,017,963	374,888	48,965	46,864	279,059	641,863	92,369	40,484	58,048
56	Deficit.....	9,632	542	154,734	43,183	14,397	2,723	26,063	111,317	9,995	4,453	9,673
57	Income subject to tax.....	-	-	2,113	-	-	-	-	2,113	145	-	-
58	Income tax.....	-	-	565	-	-	-	-	565	40	-	-
59	Credit for U.S. tax paid on nonhighway gas and lubricating oil.....	-	-	11	7	(³)	1	6	4	1	-	(³)
NUMBER OF RETURNS WITH INCOME TAX												
Returns with net income:												
60	Number of returns with tax before recomputing prior year investment credit.....	3,122	3,678	244,150	86,887	8,675	13,190	65,022	154,561	15,072	9,359	10,310
61	Number of returns with tax from recomputing prior year investment credit, total.....	293	667	20,902	9,739	1,247	1,547	6,946	10,859	1,340	848	834
62	With other tax.....	292	667	20,826	9,712	1,230	1,546	6,936	10,813	1,320	846	834
63	Without other tax.....	1	-	76	27	(*)	1	10	46	(*)	2	-
Returns without net income:												
64	Number of returns with tax before recomputing prior year investment credit.....	-	-	-	-	-	-	-	-	-	-	-
65	Number of returns with tax from recomputing prior year investment credit.....	(*)	(*)	1,911	759	166	107	486	1,152	101	31	268

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitation of the Data."

ACTIVE CORPORATION RETURNS

Table 6.—TAX ITEMS: NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, SELECTED INCOME TAX, CREDIT, AND PAYMENT ITEMS, CONSTRUCTIVE FOREIGN INCOME, SMALL BUSINESS CORPORATION (FORM 1120S) INCOME AND TAX, AND NUMBER OF RETURNS BY TYPE OF TAX, BY MAJOR INDUSTRY—Continued

[Money amounts in thousands of dollars]

Item	Major industry—Continued										
	Wholesale and retail trade—Continued						Finance, insurance, and real estate				
	Retail trade—Continued					Wholesale and retail trade not allocable	Total finance, insurance, and real estate	Banking	Credit agencies other than banks	Security and commodity brokers, dealers, exchanges, and services	Holding and other investment companies
	Automotive dealers and service stations	Apparel and accessory stores	Furniture, home furnishings, and equipment stores	Eating and drinking places	Miscellaneous retail stores						
(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)	
RETURNS WITH AND WITHOUT NET INCOME											
1 Number of returns.....	51,324	34,430	29,099	58,289	72,988	4,265	407,199	13,496	54,722	3,390	33,824
2 Net income (less deficit).....	697,180	548,899	278,401	276,176	714,503	64,226	15,074,693	2,272,717	835,623	776,542	6,312,436
3 Statutory special deductions, total.....	33,587	29,996	23,751	35,707	46,609	4,379	2,180,974	171,489	113,639	23,494	651,031
4 Dividends received deduction.....	3,096	10,588	1,954	3,125	10,935	1,276	1,474,961	99,548	43,292	16,253	596,744
5 Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-	-	-	-	-
6 Income subject to tax ¹	714,290	511,398	276,790	354,441	689,390	66,272	9,534,666	2,248,752	1,135,243	775,316	582,795
7 Income tax, total ²	279,223	204,969	102,441	132,697	266,814	25,199	4,226,144	1,079,785	499,741	383,519	198,464
8 Surcharge.....	22,179	15,297	7,321	9,365	19,390	1,821	360,686	97,604	42,011	33,084	16,028
9 Tax from recomputing prior year investment credit.....	331	154	83	807	564	8	6,936	2,564	836	189	869
Income tax after--											
10 Foreign tax credit only.....	279,223	204,968	102,405	132,348	266,336	25,168	4,048,587	991,807	487,509	381,266	173,851
11 Investment credit only.....	271,232	200,297	100,995	118,924	256,258	24,009	4,129,497	1,033,298	481,011	380,442	197,226
12 Foreign tax and investment credits.....	271,232	200,296	100,959	118,575	255,780	23,978	3,951,940	945,320	468,779	378,189	172,613
13 Estimated tax payments.....	53,500	42,402	23,321	35,083	82,045	5,041	2,323,088	649,389	203,006	235,223	58,597
Credit for U. S. tax paid on nonhighway gas and lubricating oil:											
14 Number of returns.....	445	77	88	(*)	235	145	987	(*)	144	(*)	113
15 Amount.....	202	142	1	(*)	41	10	401	(*)	79	(*)	115
Constructive taxable income from related foreign corporations:											
Includable income of controlled foreign corporations:											
16 Number of returns.....	-	-	-	1	-	-	23	1	2	3	15
17 Amount.....	-	-	-	57	-	-	9,311	3	991	6,637	1,520
Foreign dividend income resulting from foreign taxes deemed paid:											
18 Number of returns.....	-	(*)	-	1	(*)	-	128	13	7	(*)	74
19 Amount.....	-	(*)	-	91	(*)	-	25,190	4,001	2,486	(*)	15,192
RETURNS, OTHER THAN FORM 1120S, WITH NET INCOME											
20 Number of returns, other than Form 1120S, with net income.....	29,585	20,970	16,122	27,755	40,269	3,033	241,815	12,447	33,696	2,376	21,488
21 Net income.....	747,940	541,621	300,583	388,104	732,236	70,705	16,805,491	2,402,744	1,243,886	796,781	6,438,403
22 Statutory special deductions, total.....	33,477	29,794	23,618	35,595	46,294	4,379	2,096,963	163,272	110,263	22,308	639,148
23 Net operating loss carryover.....	29,695	19,408	21,797	32,582	35,094	3,103	704,994	71,941	69,864	7,167	54,227
24 Dividends received deduction.....	2,986	10,386	1,821	3,013	10,620	1,276	1,390,950	91,331	39,916	15,067	584,861
25 Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-	-	-	-	-
26 Western Hemisphere Trade Corporation deduction.....	796	-	-	-	580	-	1,019	-	483	74	60
27 Net income less statutory special deductions.....	714,463	511,827	276,965	352,509	685,942	66,326	14,708,528	2,239,472	1,133,623	774,473	5,799,235
28 Plus: Dividend deductions in excess of net income.....	-	-	-	-	87	-	83,514	8,396	1,722	53	8,465
29 Net long-term capital gain in excess of line 27 and taxed at 25 percent.....	7	-	-	224	3,598	-	25,167	502	272	950	7,894
30 Less: Adjustment for life and mutual insurance companies.....	-	-	-	-	-	-	44,672	-	-	-	-
31 Adjustment for certain investment companies.....	-	-	-	-	-	-	5,232,432	-	-	-	5,232,432
32 Income subject to tax, total.....	714,290	511,398	276,790	352,487	689,376	66,272	9,533,331	2,248,718	1,135,232	775,316	582,795
33 Net long-term capital gain taxed at 25 percent.....	7,269	10,040	2,390	18,337	17,206	905	1,155,465	148,053	55,263	59,422	319,352
34 Income taxed at normal tax and surtax rates.....	707,021	501,358	274,400	334,150	672,170	65,367	8,377,866	2,100,665	1,079,969	715,894	263,443
35 Income tax, total.....	279,174	204,953	102,441	131,960	266,744	25,199	4,224,761	1,079,488	499,591	383,511	198,449
36 Surcharge.....	22,179	15,297	7,321	9,332	19,390	1,821	360,634	97,604	42,011	33,084	16,028
37 Tax from recomputing prior year investment credit.....	282	138	83	591	498	8	6,134	2,275	689	181	854
38 Foreign tax credit.....	(³)	1	36	349	478	31	177,556	87,978	12,232	2,253	24,613
39 Investment credit.....	7,991	4,672	1,446	13,773	10,556	1,190	96,639	46,480	18,730	3,077	1,238
Income tax after--											
40 Foreign tax credit only.....	279,174	204,952	102,405	131,611	266,266	25,168	4,047,205	991,510	487,359	381,258	173,836
41 Investment credit only.....	271,183	200,281	100,995	118,187	256,188	24,009	4,123,122	1,033,008	480,861	380,434	197,211
42 Foreign tax and investment credits.....	271,183	200,280	100,959	117,838	255,710	23,978	3,950,566	945,030	468,629	378,181	172,598
43 Estimated tax payments.....	52,857	41,807	23,055	34,555	81,907	4,988	2,316,007	646,891	201,847	234,939	58,362
Constructive taxable income from related foreign corporations:											
44 Includable income of controlled foreign corporations.....	-	-	-	57	-	-	9,311	3	991	6,637	1,520
45 Foreign dividend income resulting from foreign taxes deemed paid.....	-	(³)	-	91	(³)	-	25,179	3,990	2,486	1,324	15,192

ACTIVE CORPORATION RETURNS

Table 6.—TAX ITEMS: NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, SELECTED INCOME TAX, CREDIT, AND PAYMENT ITEMS, CONSTRUCTIVE FOREIGN INCOME, SMALL BUSINESS CORPORATION (FORM 1120S) INCOME AND TAX, AND NUMBER OF RETURNS BY TYPE OF TAX, BY MAJOR INDUSTRY—Continued

[Money amounts in thousands of dollars]

Item	Major industry--Continued															
	Wholesale and retail trade--Continued						Finance, insurance, and real estate									
	Retail trade--Continued					Wholesale and retail trade not allocable	Total finance, insurance, and real estate	Banking	Credit agencies other than banks	Security and commodity brokers, dealers, exchanges, and services	Holding and other investment companies					
Automotive dealers and service stations	Apparel and accessory stores	Furniture, home furnishings, and equipment stores	Eating and drinking places	Miscellaneous retail stores	(44)							(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)
RETURNS, OTHER THAN FORM 1120S, WITHOUT NET INCOME																
46	Number of returns, other than Form 1120S, without net income.....	12,694	6,714	6,833	21,381	18,228	1,011	139,629	1,048	18,313	683	11,470				
47	Deficit.....	137,637	55,823	74,141	159,296	132,194	7,457	1,852,825	130,391	423,628	24,969	127,804				
48	Statutory special deduction for dividends received.....	110	202	133	112	315	-	84,011	8,217	3,376	1,186	11,883				
49	Income tax, total ²	49	16	(³)	216	66	-	1,328	297	147	8	15				
50	Tax from recomputing prior year investment credit.....	49	16	(³)	216	66	-	802	289	147	8	15				
51	Foreign tax and investment credits.....	-	-	-	-	-	-	9	7	-	-	-				
52	Estimated tax payments.....	643	595	266	528	138	53	7,081	2,498	1,159	284	235				
RETURNS OF SMALL BUSINESS CORPORATIONS, FORM 1120S, WITH AND WITHOUT NET INCOME																
53	Number of returns, Form 1120S, with and without net income.....	9,045	6,746	6,144	9,153	14,491	221	25,755	1	2,713	331	866				
Net income:																
54	Number of returns.....	6,364	4,994	4,287	5,568	10,357	129	15,904	1	1,973	(*)	325				
55	Amount.....	104,468	76,642	62,806	67,949	139,097	1,212	193,498	364	19,513	(*)	3,733				
56	Deficit.....	17,591	13,541	10,847	20,581	24,636	234	71,471	-	4,148	1,204	1,896				
57	Income subject to tax.....	-	-	-	1,954	14	-	201	-	11	-	-				
58	Income tax.....	-	-	-	521	4	-	55	-	3	-	-				
59	Credit for U. S. tax paid on nonhighway gas and lubricating oil.....	-	-	1	(³)	2	-	4	1	3	-	-				
NUMBER OF RETURNS WITH INCOME TAX																
Returns with net income:																
60	Number of returns with tax before recomputing prior year investment credit.....	27,066	19,370	14,276	23,075	36,034	2,702	204,917	11,984	28,908	2,062	17,000				
61	Number of returns with tax from recomputing prior year investment credit, total.....	2,815	565	754	1,416	2,287	304	6,899	1,691	1,359	136	376				
62	With other tax.....	2,812	565	738	1,416	2,283	301	6,570	1,687	1,331	134	265				
63	Without other tax.....	(*)	-	(*)	-	(*)	(*)	329	4	(*)	2	111				
Returns without net income:																
64	Number of returns with tax before recomputing prior year investment credit.....	-	-	-	-	-	-	21	5	-	-	-				
65	Number of returns with tax from recomputing prior year investment credit.....	275	39	102	151	184	-	917	76	279	(*)	63				

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6.—TAX ITEMS: NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, SELECTED INCOME TAX, CREDIT, AND PAYMENT ITEMS, CONSTRUCTIVE FOREIGN INCOME, SMALL BUSINESS CORPORATION (FORM 1120S) INCOME AND TAX, AND NUMBER OF RETURNS BY TYPE OF TAX, BY MAJOR INDUSTRY—Continued

[Money amounts in thousands of dollars]

Item	Major industry--Continued											
	Finance, insurance, and real estate--Continued			Services								Nature of business not allocable
	Insurance carriers	Insurance agents, brokers, and service	Real estate	Total services	Hotels and other lodging places	Personal services	Business services	Automobile services and miscellaneous repair services	Amusement and recreation services	Other services		
(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)		
RETURNS WITH AND WITHOUT NET INCOME												
1	Number of returns.....	5,116	28,772	267,879	228,904	16,850	36,491	69,889	32,990	31,859	40,825	6,051
2	Net income (less deficit).....	3,141,990	292,215	1,443,170	2,021,876	263,755	262,110	671,443	188,442	320,155	315,971	-2,000
3	Statutory special deductions, total.....	845,562	22,970	352,789	289,276	57,058	22,929	87,790	25,807	51,346	44,346	299
4	Dividends received deduction.....	647,960	12,341	58,823	53,019	7,416	4,771	21,326	3,320	10,181	6,005	4
5	Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-	-	-	-	-
6	Income subject to tax ¹	2,670,478	258,323	1,863,759	2,462,445	307,972	237,878	876,341	226,584	448,726	364,944	4,922
7	Income tax, total ²	1,335,399	106,219	629,017	1,032,010	128,127	93,478	382,392	82,539	201,916	143,558	1,839
8	Surcharge.....	121,139	7,793	43,027	78,968	10,182	6,483	30,343	5,400	15,915	10,645	103
9	Tax from recomputing prior year investment credit.....	1,136	80	1,262	6,590	495	410	3,021	1,079	707	878	(³)
Income tax after--												
10	Foreign tax credit only.....	1,286,950	98,576	628,628	998,611	123,866	92,668	371,846	82,432	186,547	141,252	1,839
11	Investment credit only.....	1,320,874	99,066	617,580	957,943	120,108	86,535	355,683	69,292	190,178	136,147	1,823
12	Foreign tax and investment credits.....	1,272,425	97,423	617,191	924,544	115,847	85,725	345,137	69,185	174,809	133,841	1,823
13	Estimated tax payments.....	1,018,342	39,225	119,306	376,631	48,026	29,909	162,160	12,107	88,053	36,376	333
Credit for U.S. tax paid on nonhighway gas and lubricating oil:												
14	Number of returns.....	30	25	624	1,705	119	(*)	612	98	582	251	-
15	Amount.....	32	(³)	80	622	5	(*)	121	31	32	417	-
Constructive taxable income from related foreign corporations:												
Includable income of controlled foreign corporations:												
16	Number of returns.....	2	-	-	7	-	1	4	-	2	-	-
17	Amount.....	160	-	-	2,690	-	68	156	-	2,466	-	-
Foreign dividend income resulting from foreign taxes deemed paid:												
18	Number of returns.....	3	3	(*)	44	(*)	3	26	1	6	2	-
19	Amount.....	838	1,347	(*)	13,931	(*)	586	5,344	71	4,666	1,064	-
RETURNS, OTHER THAN FORM 1120S, WITH NET INCOME												
20	Number of returns, other than Form 1120S, with net income.....	3,080	16,070	152,658	107,550	7,366	17,043	33,246	18,217	13,177	18,501	714
21	Net income.....	3,441,957	280,630	2,201,090	2,746,378	363,044	260,817	962,049	252,409	499,547	408,512	5,221
22	Statutory special deductions, total.....	792,230	22,425	347,317	287,120	56,673	22,833	86,526	25,807	51,157	44,124	299
23	Net operating loss carryover.....	197,203	10,629	293,966	235,182	49,610	18,158	66,356	22,487	40,483	38,088	295
24	Dividends received deduction.....	594,628	11,796	53,351	50,863	7,031	4,675	20,062	3,320	9,992	5,783	4
25	Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-	-	-	-	-
26	Western Hemisphere Trade Corporation deduction.....	402	-	-	1,075	32	-	108	-	682	253	-
27	Net income less statutory special deductions....	2,649,727	258,205	1,853,773	2,459,258	306,371	237,984	875,523	226,602	448,390	364,388	4,922
28	Plus: Dividend deductions in excess of net income.....	63,558	-	1,320	1,382	-	-	398	-	194	790	-
29	Net long-term capital gain in excess of line 27 and taxed at 25 percent.....	5,553	73	1,923	2,811	1,647	3	816	28	317	-	-
30	Less: Adjustment for life and mutual insurance companies.....	44,672	-	-	-	-	-	-	-	-	-	-
31	Adjustment for certain investment companies.....	-	-	-	-	-	-	-	-	-	-	-
32	Income subject to tax, total.....	2,669,378	258,323	1,863,569	2,462,445	307,972	237,878	876,341	226,584	448,726	364,944	4,922
33	Net long-term capital gain taxed at 25 percent.....	261,933	26,494	284,948	136,490	85,024	5,194	26,991	5,338	25,063	10,880	-
34	Income taxed at normal tax and surtax rates....	2,407,445	231,829	1,578,621	2,325,955	242,948	234,684	849,350	221,246	423,663	354,064	4,922
35	Income tax, total.....	1,334,848	100,219	628,655	1,031,092	128,114	93,441	382,311	82,410	201,554	143,262	1,839
36	Surcharge.....	121,092	7,793	43,022	78,968	10,182	6,483	30,343	5,400	15,915	10,645	103
37	Tax from recomputing prior year investment credit.....	1,103	80	952	5,672	482	373	2,940	950	345	582	(³)
38	Foreign tax credit.....	48,448	1,643	389	33,399	4,261	810	10,546	107	15,369	2,306	-
39	Investment credit.....	14,524	1,153	11,437	74,067	8,019	6,943	26,709	13,247	11,738	7,411	16
Income tax after--												
40	Foreign tax credit only.....	1,286,400	98,576	628,266	997,693	123,853	92,631	371,765	82,303	186,185	140,956	1,839
41	Investment credit only.....	1,320,324	99,066	617,218	957,025	120,095	86,498	355,602	69,163	189,816	135,851	1,823
42	Foreign tax and investment credits.....	1,271,876	97,423	616,829	923,626	115,834	85,688	345,056	69,056	174,447	133,545	1,823
43	Estimated tax payments.....	1,015,829	39,199	118,940	375,298	47,966	29,596	161,876	12,044	87,938	35,878	333
Constructive taxable income from related foreign corporations:												
44	Includable income of controlled foreign corporations.....	160	-	-	2,690	-	68	156	-	2,466	-	-
45	Foreign dividend income resulting from foreign taxes deemed paid.....	838	1,347	2	13,913	2,200	586	5,326	71	4,666	1,064	-

ACTIVE CORPORATION RETURNS

Table 6.—TAX ITEMS: NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, SELECTED INCOME TAX, CREDIT, AND PAYMENT ITEMS, CONSTRUCTIVE FOREIGN INCOME, SMALL BUSINESS CORPORATION (FORM 1120S) INCOME AND TAX, AND NUMBER OF RETURNS BY TYPE OF TAX, BY MAJOR INDUSTRY—Continued

[Money amounts in thousands of dollars]

Item	Major industry--Continued										
	Finance, insurance, and real estate--Continued			Services							Nature of business not allocable
	Insurance carriers	Insurance agents, brokers, and service	Real estate	Total services	Hotels and other lodging places	Personal services	Business services	Automobile services and miscellaneous repair services	Amusement and recreation services	Other services	
(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)	
RETURNS, OTHER THAN FORM 1120S, WITHOUT NET INCOME											
46 Number of returns, other than Form 1120S, without net income.....	1,765	6,652	99,698	79,200	5,703	10,820	24,916	9,485	13,216	15,060	5,176
47 Deficit.....	299,148	27,982	818,903	871,213	93,635	48,035	350,141	75,966	173,632	129,804	8,494
48 Statutory special deduction for dividends received.....	53,332	545	5,472	2,156	385	96	1,264	-	189	222	-
49 Income tax, total ²	551	(³)	310	918	13	37	81	129	362	296	-
50 Tax from recomputing prior year investment credit.....	33	(³)	310	918	13	37	81	129	362	296	-
51 Foreign tax and investment credits.....	2	-	-	-	-	-	-	-	-	-	-
52 Estimated tax payments.....	2,513	26	366	1,333	60	313	284	63	115	498	-
RETURNS OF SMALL BUSINESS CORPORATIONS, FORM 1120S, WITH AND WITHOUT NET INCOME											
53 Number of returns, Form 1120S, with and without net income.....	271	6,050	15,523	42,154	3,781	8,628	11,727	5,288	5,466	7,264	(*)
Net income:											
54 Number of returns.....	216	4,331	8,890	24,455	2,038	5,594	7,206	2,971	2,509	4,137	(*)
55 Amount.....	989	45,571	117,394	337,414	54,731	58,618	84,822	23,041	47,949	68,253	(*)
56 Deficit.....	1,808	6,004	56,411	190,703	60,385	9,290	25,287	11,042	53,709	30,990	(*)
57 Income subject to tax.....	-	-	190	-	-	-	-	-	-	-	-
58 Income tax.....	-	-	52	-	-	-	-	-	-	-	-
59 Credit for U.S. tax paid on nonhighway gas and lubricating oil.....	-	-	(³)	32	(³)	-	30	-	2	-	-
NUMBER OF RETURNS WITH INCOME TAX											
Returns with net income:											
60 Number of returns with tax before recomputing prior year investment credit.....	2,016	14,157	128,791	90,977	5,672	14,158	28,694	15,842	10,483	16,128	524
61 Number of returns with tax from recomputing prior year investment credit, total.....	348	841	2,148	7,290	419	1,601	2,145	1,256	716	1,153	(*)
62 With other tax.....	293	822	2,039	7,153	419	1,532	2,141	1,256	651	1,153	(*)
63 Without other tax.....	55	(*)	109	137	-	69	(*)	-	(*)	-	(*)
Returns without net income:											
64 Number of returns with tax before recomputing prior year investment credit.....	16	-	-	-	-	-	-	-	-	-	-
65 Number of returns with tax from recomputing prior year investment credit.....	23	100	370	1,061	(*)	199	303	189	(*)	276	-

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

¹Includes income subject to tax of \$1,134,000 and income tax of \$526,000 reported by insurance companies on taxable returns without net income. See "Income subject to tax" and "Income tax" in the Explanation of terms.

²Includes surcharge amounting to \$47,000.

³Less than \$500 per return.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 7.—INCOME SUBJECT TO TAX: NUMBER OF RETURNS AND OF SUBSIDIARIES, NET LONG-TERM CAPITAL GAIN, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND ESTIMATED TAX PAYMENTS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES

[Money amounts in thousands of dollars]

Income status and size of income taxed at normal tax and surtax rates	Number of returns other than Form 1120S	Number of subsidiary corporations in consolidated returns	Net long-term capital gain reduced by net short-term capital loss	Net income or deficit	Income subject to tax		Income tax before addition of tax from recomputing prior year investment credit				Tax from recomputing prior year investment credit	Foreign tax credit		Investment credit		Estimated tax payments		
					Total	Income taxed at normal tax and surtax rates	Total	Surtax	Tax after foreign tax and investment credits			Tax after foreign tax credit only	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
									Number of returns	Amount								
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	
Total.....	1,324,486	62,673	9,090,311	84,014,458	81,406,578	77,458,524	39,566,890	3,428,712	689,051	33,518,971	25,903,070	126,509	7,110	3,663,820	405,719	2,384,099	125,751	21,306,476
Returns with net income, total....	856,769	46,119	8,710,904	92,479,496	81,405,444	77,457,390	39,566,364	3,428,665	689,034	33,518,454	35,902,545	117,867	7,109	3,663,819	405,709	2,384,091	121,792	21,260,849
With income taxed at normal tax and surtax rates, total.....	742,003	37,657	3,722,354	84,466,579	80,681,199	77,457,390	39,368,016	3,411,466	687,321	33,347,731	35,709,976	114,085	6,970	3,658,040	405,130	2,362,245	120,853	21,179,512
Under \$5,000.....	279,973	1,114	169,077	742,064	492,558	444,607	109,932	1,242	241,896	97,833	109,768	1,764	904	164	105,654	11,935	4,914	5,113
\$5,000 under \$10,000.....	111,356	1,381	124,615	920,977	815,816	751,255	198,639	1,891	103,475	176,246	198,432	4,378	485	207	56,779	22,186	4,583	9,662
\$10,000 under \$15,000.....	71,640	707	89,960	975,460	900,499	852,491	222,182	1,792	68,406	200,217	221,966	1,396	291	216	40,010	21,749	4,615	9,264
\$15,000 under \$20,000.....	52,650	1,111	94,466	1,311,800	943,903	891,081	243,581	4,460	50,778	219,604	242,647	2,157	298	934	31,409	23,043	6,069	4,296
\$20,000 under \$25,000.....	50,770	897	101,229	1,237,693	1,178,343	1,120,194	301,367	19,955	49,276	271,887	300,572	2,021	425	795	23,428	28,685	8,308	8,017
\$25,000 under \$30,000.....	36,069	657	73,358	1,046,697	1,000,908	955,928	273,407	30,729	35,226	247,788	273,291	1,347	174	116	24,660	25,503	10,356	23,975
\$30,000 under \$35,000.....	17,996	482	39,407	627,779	598,885	573,631	188,638	17,486	17,690	172,971	188,088	901	188	550	12,344	15,117	6,899	20,153
\$35,000 under \$40,000.....	14,200	441	49,777	598,537	561,476	523,823	191,527	14,796	13,914	175,667	191,272	465	(*)	(*)	10,238	15,605	5,760	9,859
\$40,000 under \$45,000.....	10,567	409	22,944	487,849	463,165	442,425	168,106	12,246	10,288	154,255	167,761	973	199	608	7,958	13,506	4,765	16,106
\$45,000 under \$50,000.....	9,301	354	24,771	474,625	453,144	437,502	173,264	16,489	9,175	161,618	173,001	1,191	199	608	7,089	11,383	4,938	20,676
\$50,000 under \$60,000.....	13,408	442	48,346	818,063	764,709	727,926	303,916	25,433	13,272	285,286	302,875	1,110	168	1,041	10,564	17,589	7,209	39,198
\$60,000 under \$70,000.....	9,631	367	25,919	668,491	639,940	618,494	266,994	22,511	9,588	249,816	266,712	716	110	282	7,965	16,896	5,590	33,273
\$70,000 under \$80,000.....	7,654	676	35,050	618,833	602,373	569,167	258,215	22,152	7,636	243,387	257,331	1,125	74	884	6,326	13,944	4,663	32,873
\$80,000 under \$90,000.....	5,476	320	38,224	520,084	493,830	461,867	215,313	17,816	5,472	202,718	214,841	916	73	472	4,568	12,123	3,319	30,093
\$90,000 under \$100,000.....	4,407	189	25,504	455,657	437,904	416,072	195,054	16,530	4,407	183,953	194,881	951	66	173	3,780	10,928	2,747	27,745
\$100,000 under \$150,000.....	15,033	1,413	95,862	1,989,339	1,900,807	1,822,395	879,431	74,398	15,024	836,302	876,952	3,110	270	2,479	12,947	40,650	9,675	130,103
\$150,000 under \$200,000.....	7,322	838	48,869	1,357,686	1,304,027	1,263,474	626,559	53,493	7,320	597,001	625,160	2,355	153	1,399	6,548	28,159	5,348	115,753
\$200,000 under \$250,000.....	5,003	766	56,223	1,211,152	1,161,839	1,116,687	565,860	48,169	4,988	537,987	562,353	2,036	173	3,507	4,525	24,366	3,785	121,621
\$250,000 under \$500,000.....	9,459	2,712	263,884	3,697,984	3,531,675	3,296,029	1,732,751	147,565	9,446	1,648,433	1,721,401	4,805	502	11,350	8,743	72,968	7,853	626,543
\$500,000 under \$1,000,000.....	4,735	2,361	162,635	3,531,679	3,405,566	3,252,279	1,718,104	146,263	4,723	1,627,098	1,696,388	4,494	516	21,716	4,395	69,290	4,363	906,505
\$1,000,000 under \$5,000,000.....	3,972	6,583	488,382	8,964,977	8,550,525	8,070,056	4,345,660	373,998	3,950	3,993,882	4,228,169	10,010	980	117,491	3,844	234,287	3,754	2,741,304
\$5,000,000 under \$10,000,000.....	612	2,225	153,731	4,510,498	4,340,973	4,201,697	2,243,395	195,220	605	1,998,823	2,146,017	4,627	294	97,378	597	147,194	589	1,506,735
\$10,000,000 under \$25,000,000.....	414	3,703	486,995	7,427,101	7,045,553	6,558,655	3,581,691	314,104	413	3,088,959	3,349,998	16,509	271	231,693	408	261,039	403	2,383,475
\$25,000,000 under \$50,000,000.....	179	3,232	380,764	6,863,698	6,601,516	6,220,752	3,377,621	297,532	178	2,723,876	3,030,152	7,344	133	347,469	177	306,276	177	2,146,350
\$50,000,000 under \$100,000,000.....	111	2,277	339,558	8,325,791	8,089,818	7,750,260	4,181,852	377,505	109	3,310,266	3,627,975	11,172	84	553,877	109	317,709	110	2,638,052
\$100,000,000 or more.....	65	2,000	282,804	25,382,065	24,401,447	24,118,643	12,804,957	1,157,691	65	9,941,858	10,541,973	29,212	57	2,262,984	65	600,115	63	7,542,768
With no income taxed at normal tax and surtax rates, total....	114,789	8,462	4,988,550	8,012,917	724,245	-	198,348	17,199	1,713	170,723	192,569	3,782	139	5,779	579	21,846	939	81,337
With income tax before addition of tax from recomputing prior year investment credit.....	1,727	1,213	738,476	924,028	724,245	-	198,348	17,199	1,713	170,723	192,569	2,815	139	5,779	579	21,846	557	77,410
With income tax from recomputing prior year investment credit only.....	891	603	37,521	189,250	-	-	-	-	-	-	-	967	-	-	-	-	(*)	(*)
Nontaxable.....	112,172	6,646	4,212,553	6,899,639	-	-	-	-	-	-	-	-	-	-	-	-	350	2,667
Returns without net income, total.....	467,717	16,554	379,407	-8,465,038	1,134	1,134	526	47	17	517	525	8,642	1	1	10	8	3,959	45,627
With income tax before addition of tax from recomputing prior year investment credit.....	21	-	1,942	-6,329	1,134	1,134	526	47	17	517	525	(1)	1	1	10	8	2	98
With income tax from recomputing prior year investment credit only.....	7,080	2,098	61,570	-877,013	-	-	-	-	-	-	-	8,642	-	-	-	-	714	20,328

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 7.—INCOME SUBJECT TO TAX: NUMBER OF RETURNS AND OF SUBSIDIARIES, NET LONG-TERM CAPITAL GAIN, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND ESTIMATED TAX PAYMENTS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES—Continued
[Money amounts in thousands of dollars]

Income status and size of income taxed at normal tax and surtax rates	Returns with regular tax										Returns with alternative tax								
	Number of returns	Net income or deficit	Income taxed at normal tax and surtax rates	Income tax before addition of tax from recomputing prior year investment credit			Tax from recomputing prior year investment credit	Foreign tax credit	Investment credit	Number of returns	Net income or deficit	Income subject to tax		Income tax before addition of tax from recomputing prior year investment credit			Tax recomputing prior year investment credit	Foreign tax credit	Investment credit
				Total	Surcharge	Tax after foreign tax and investment credits						Net long-term capital gain taxed at 25 percent	Income taxed at normal tax and surtax rates	Total	Surcharge	Tax after foreign tax and investment credits			
(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	
Total.....	704,524	33,155,548	31,729,763	14,615,245	1,210,520	12,899,845	35,817	959,959	755,441	39,226	52,228,730	3,948,054	45,728,761	24,951,645	2,218,192	20,619,126	81,083	2,703,861	1,628,658
Returns with net income, total.....	704,503	33,161,877	31,728,629	14,614,719	1,210,473	12,899,328	35,817	959,958	755,433	39,226	52,228,730	3,948,054	45,728,761	24,951,645	2,218,192	20,619,126	81,083	2,703,861	1,628,658
With income taxed at normal tax and surtax rates, total.....	704,481	33,138,523	31,728,629	14,614,644	1,210,473	12,899,253	35,817	959,958	755,433	37,521	51,328,056	3,223,809	45,728,761	24,753,372	2,200,993	20,448,478	78,268	2,698,082	1,606,812
Under \$5,000.....	278,678	684,214	441,759	96,032	146	84,542	1,704	136	11,354	1,295	57,850	47,951	2,848	13,900	1,096	13,291	60	28	581
\$5,000 under \$10,000.....	109,801	836,674	740,864	178,130	256	156,361	1,299	158	21,611	1,555	84,303	64,561	10,391	20,509	1,635	19,885	79	49	575
\$10,000 under \$15,000.....	70,328	901,562	836,998	204,884	399	184,204	1,199	208	20,472	1,311	73,898	48,008	15,493	17,298	1,393	16,013	197	8	1,277
\$15,000 under \$20,000.....	50,910	920,608	861,556	220,637	2,391	199,991	1,757	159	20,487	1,740	91,192	52,822	29,525	22,944	2,069	19,613	400	775	2,556
\$20,000 under \$25,000.....	48,927	1,125,067	1,079,660	274,475	17,409	246,617	1,692	772	27,086	1,842	112,626	58,149	40,534	26,892	2,546	25,270	329	23	1,599
\$25,000 under \$30,000.....	32,312	889,180	855,500	233,908	26,693	212,586	1,212	83	21,239	3,757	157,517	44,980	100,428	39,499	4,036	35,202	135	33	4,264
\$30,000 under \$35,000.....	15,824	521,708	504,347	160,079	14,956	147,177	778	503	12,399	2,172	106,071	25,254	69,284	28,559	4,036	25,794	123	47	2,718
\$35,000 under \$40,000.....	12,438	484,197	458,654	158,782	12,163	146,666	363	183	11,933	1,762	114,340	37,653	65,169	32,745	2,633	29,001	102	72	3,672
\$40,000 under \$45,000.....	9,173	398,126	384,206	141,318	10,111	130,627	726	153	10,538	1,394	89,723	20,740	58,219	26,788	2,135	23,628	247	192	2,968
\$45,000 under \$50,000.....	8,062	393,107	378,905	146,410	13,916	136,747	313	240	9,423	1,239	81,518	15,642	58,597	26,854	2,573	24,871	878	23	1,960
\$50,000 under \$60,000.....	11,424	646,896	620,300	250,705	21,004	235,832	838	827	14,046	1,984	171,167	36,783	107,626	53,211	4,429	49,454	272	214	3,543
\$60,000 under \$70,000.....	8,036	532,496	516,019	218,039	18,279	204,903	494	233	12,903	1,595	135,995	21,446	102,475	48,955	4,232	44,913	222	49	3,993
\$70,000 under \$80,000.....	6,406	485,994	476,419	208,725	17,922	198,202	903	199	10,324	1,249	132,839	33,206	92,748	49,490	4,230	45,185	222	685	3,620
\$80,000 under \$90,000.....	4,471	387,289	377,022	168,807	13,856	159,982	467	223	8,602	1,005	132,795	31,963	84,845	46,506	3,960	42,736	449	249	3,521
\$90,000 under \$100,000.....	3,590	350,217	339,109	154,061	12,921	147,230	733	87	6,744	817	105,440	21,832	76,963	40,993	3,609	36,723	218	86	4,184
\$100,000 under \$150,000.....	11,883	1,492,147	1,440,315	678,541	57,198	647,819	2,161	2,174	28,548	3,149	497,192	78,412	382,080	200,890	17,200	188,483	949	305	12,102
\$150,000 under \$200,000.....	5,750	1,017,877	991,957	483,061	41,122	463,586	1,413	684	18,791	1,572	339,809	40,553	271,517	143,498	12,371	133,415	715	93	9,368
\$200,000 under \$250,000.....	3,789	879,465	846,800	419,818	35,667	401,885	1,524	2,395	15,538	1,214	331,687	45,152	269,887	146,042	12,502	136,102	512	1,112	8,828
\$250,000 under \$500,000.....	6,838	2,450,385	2,369,750	1,198,662	101,456	1,149,901	2,467	6,755	42,006	2,622	1,247,599	235,646	926,279	534,089	46,109	498,532	2,338	4,595	30,962
\$500,000 under \$1,000,000.....	3,180	2,234,755	2,171,600	1,118,868	94,960	1,067,517	2,097	14,150	37,201	1,555	1,296,924	153,287	1,080,679	599,236	51,303	599,581	2,397	7,566	32,089
\$1,000,000 under \$5,000,000.....	2,224	4,422,893	4,272,920	2,230,590	191,778	2,088,738	3,459	48,602	93,250	1,748	4,542,084	480,469	3,797,136	2,115,070	182,220	1,905,144	6,551	68,889	141,037
\$5,000,000 under \$10,000,000.....	246	1,737,095	1,668,911	875,726	76,036	796,607	1,118	33,551	45,568	366	2,773,403	139,276	2,532,786	1,367,668	119,184	1,202,216	3,509	63,827	101,626
\$10,000,000 under \$25,000,000.....	113	1,816,009	1,696,902	891,919	78,018	791,567	1,140	58,898	41,454	301	5,611,092	486,898	4,861,753	2,689,772	236,086	2,297,392	15,369	172,795	219,585
\$25,000,000 under \$50,000,000.....	44	1,607,023	1,541,483	811,346	71,692	687,371	1,223	56,832	67,143	135	5,256,675	380,764	4,679,269	2,566,275	225,840	2,036,505	6,121	290,637	239,133
\$50,000,000 under \$100,000,000.....	21	1,632,595	1,594,653	849,857	75,554	657,770	1,125	124,049	59,038	90	6,693,196	339,558	6,155,607	3,340,995	301,951	2,652,496	10,047	429,828	298,671
\$100,000,000 or more.....	12	4,290,944	4,262,020	840,857	204,570	1,554,825	3,612	607,704	87,735	53	21,091,121	282,804	19,856,623	10,554,693	953,121	8,387,033	25,600	1,655,280	512,380
With no income taxed at normal tax and surtax rates, total.....	(*)	(*)	-	(*)	(*)	(*)	-	-	-	1,704	900,674	724,245	-	198,273	17,199	170,648	2,815	5,779	21,846
With income tax before addition of tax from recomputing prior year investment credit.....	(*)	(*)	-	(*)	(*)	(*)	-	-	-	1,704	900,674	724,245	-	198,273	17,199	170,648	2,815	5,779	21,846
With income tax from recomputing prior year investment credit only.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nontaxable.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Returns without net income, total...	21	-6,329	1,134	526	47	517	(1)	1	8	-	-	-	-	-	-	-	-	-	-
With income tax before addition of tax from recomputing prior year investment credit.....	21	-6,329	1,134	526	47	517	(1)	1	8	-	-	-	-	-	-	-	-	-	-
With income tax from recomputing prior year investment credit only.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
1 Less than \$500 per return.

NOTE: Number of returns may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 8.—NUMBER OF RETURNS, NET INCOME, DIVIDENDS RECEIVED BY TYPE, STATUTORY SPECIAL DEDUCTIONS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT

[Money amounts in thousands of dollars]

Income status and size of income taxed at normal tax and surtax rates, or by size of deficit	Number of returns other than Form 1120S	Net income or deficit	Dividends received from—											
			Domestic corporations						Foreign corporations					
			Total	Amount subject to 85 percent deduction		Amount on certain public utility stock subject to 62.462 percent deduction		Intragroup dividends qualifying for 100 percent deduction		Total	Amount subject to 85 percent deduction		Other foreign dividends	
				Number of returns	Amount	Number of returns	Amount	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
Total.....	1,324,486	84,014,458	4,847,646	92,658	4,332,829	1,308	12,903	548	501,914	12,087,653	585	4,818	4,741	2,082,535
Returns with net income, total.....	856,769	92,479,496	4,675,001	79,553	4,165,371	1,046	11,744	523	497,886	12,058,538	523	4,752	4,303	2,053,485
With income taxed at normal tax and surtax rates, total.....	742,003	84,466,579	2,902,000	71,749	2,648,392	842	10,768	353	242,840	12,008,386	461	617	3,808	2,007,469
Under \$5,000.....	279,973	742,064	60,859	16,857	59,970					549	166	53	525	496
\$5,000 under \$10,000.....	111,356	920,977	48,660	10,320	48,287					487	68	17	398	470
\$10,000 under \$15,000.....	71,640	975,460	36,888	6,915	36,311	326	381	75	6,536	233	63	16	254	227
\$15,000 under \$20,000.....	52,650	1,011,800	38,475	6,422	33,397					265			238	255
\$20,000 under \$25,000.....	50,770	1,237,693	30,479	5,812	29,975					874			260	870
\$25,000 under \$30,000.....	36,069	1,046,697	26,937	4,034	25,750					196	64	340	147	196
\$30,000 under \$35,000.....	17,996	627,779	13,399	1,890	13,240	146	743	32	5,917	598			114	222
\$35,000 under \$40,000.....	14,200	598,537	13,027	1,295	13,217					345	29	28	77	537
\$40,000 under \$45,000.....	10,567	487,849	14,648	1,391	14,234	14	70	1	344	223	(*)	(*)		
\$45,000 under \$50,000.....	9,301	474,625	12,672	1,349	12,667	3	5	-	-	159	-	-	57	159
\$50,000 under \$60,000.....	13,408	818,063	36,758	1,639	22,727	34	15	4	14,016	642	-	-	85	642
\$60,000 under \$70,000.....	9,631	668,491	17,718	1,300	16,736	(*)	(*)	(*)	(*)	394	(*)	(*)	94	394
\$70,000 under \$80,000.....	7,654	618,833	11,682	981	11,652					507	(*)	(*)	(*)	(*)
\$80,000 under \$90,000.....	5,476	520,084	22,904	825	19,956	43	40	3	2,911	1,430	(*)	(*)	46	1,430
\$90,000 under \$100,000.....	4,407	455,657	13,505	737	13,501	4	4	-	-	-	-	-		
\$100,000 under \$150,000.....	15,033	1,989,339	54,795	2,174	50,896	21	85	21	3,814	1,067	19	4	111	1,063
\$150,000 under \$200,000.....	7,322	1,357,686	39,122	1,209	38,578	23	101	18	1,604	1,232			59	1,232
\$200,000 under \$250,000.....	5,003	1,211,152	28,730	897	27,544	(*)	(*)			1,287	1	2	56	1,485
\$250,000 under \$500,000.....	9,459	3,697,984	133,627	2,071	121,445	45	282	32	11,900	6,530	(*)	(*)	208	6,529
\$500,000 under \$1,000,000.....	4,735	3,531,679	86,791	1,276	76,462	36	170	21	10,159	14,340	(*)	(*)	170	14,035
\$1,000,000 under \$5,000,000.....	3,972	8,964,977	363,889	1,473	332,609	63	1,380	53	29,900	80,427	16	62	339	80,365
\$5,000,000 under \$10,000,000.....	612	4,510,498	153,978	339	128,945	17	487	22	24,546	74,136	2	3	139	74,133
\$10,000,000 under \$25,000,000.....	414	7,427,101	340,226	262	285,376	11	762	24	54,088	157,468	2	30	177	157,438
\$25,000,000 under \$50,000,000.....	179	6,863,698	213,603	125	173,751	9	1,912	16	37,940	210,616	-	-	98	210,616
\$50,000,000 under \$100,000,000.....	111	8,325,791	143,802	84	127,694	7	1,964	6	14,144	373,650	2	48	69	373,602
\$100,000,000 or more.....	65	35,382,665	939,826	54	913,472	7	2,230	8	24,124	1,080,505	-	-	52	1,080,505
With no income taxed at normal tax and surtax rates, total.....	114,789	8,012,917	1,773,001	7,804	1,516,979	204	976	171	255,046	50,152	62	4,135	495	46,017
With income tax before addition of tax from recomputing prior year investment credit.....	1,727	924,028	231,502	888	89,358	(*)	(*)	(*)	(*)	5,471	(*)	(*)	113	5,456
With income tax from recomputing prior year investment credit only.....	891	189,250	100,091	157	87,948	19	56	(*)	(*)	5,517	-	-	19	5,517
Nontaxable.....	112,172	6,899,639	1,441,408	6,759	1,339,673	172	884	150	100,851	39,164	53	4,130	362	35,034
Returns without net income, total.....	467,717	-8,465,038	172,645	13,105	167,458	262	1,159	25	4,028	29,115	62	66	438	29,049
With income tax before addition of tax from recomputing prior year investment credit.....	21	-6,329	1,765	13	1,760	2	5	-	-	2	-	-	1	2
With income tax from recomputing prior year investment credit only.....	7,080	-877,013	44,845	742	43,121	(*)	(*)	4	1,679	5,481	-	-	39	5,481
Deficit:														
Under \$5,000.....	304,684	-331,959	9,129	6,206	9,086	(*)	(*)	(*)	(*)	57	2	2	113	55
\$5,000 under \$15,000.....	87,524	-727,074	4,115	2,919	4,063					913	(*)	(*)	123	313
\$15,000 under \$25,000.....	27,043	-506,652	3,001	885	2,894					(*)	(*)	(*)	(*)	(*)
\$25,000 under \$50,000.....	24,870	-848,528	8,358	1,002	8,079	20	23	(*)	(*)				70	372
\$50,000 under \$100,000.....	12,368	-854,044	11,297	781	11,023	53	274	-	-	413	(*)	(*)		
\$100,000 under \$500,000.....	9,509	-1,867,336	31,844	889	31,350	75	439	(*)	(*)	2,344	2	(2)	57	2,344
\$500,000 under \$1,000,000.....	995	-678,104	11,431	201	11,356	8	60	1	15	271	2	12	(*)	(*)
\$1,000,000 under \$10,000,000.....	673	-1,589,916	40,512	201	36,728	7	200	3	3,584	23,532	3	11	41	23,521
\$10,000,000 or more.....	46	-1,061,425	52,958	21	52,879	1	79	-	-	1,550	-	-	5	1,550

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 8.—NUMBER OF RETURNS, NET INCOME, DIVIDENDS RECEIVED BY TYPE, STATUTORY SPECIAL DEDUCTIONS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT—Continued

[Money amounts in thousands of dollars]

Income status and size of income taxed at normal tax and surtax rates, or by size of deficit	Constructive taxable income from related foreign corporations				Other dividend income		Statutory special deductions					Distributions to stockholders except in own stock		
	Total	Includable income of controlled foreign corporations		Income resulting from foreign taxes deemed paid		Number of returns	Amount	Total	Net operating loss carryover	Dividends received deduction	Deduction for dividends paid on certain public utility stock		Western Hemisphere Trade Corporation deduction	
		Number of returns	Amount	Number of returns	Amount								Number of returns	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Total.....	1,077,663	217	90,510	984	987,153	16,874	113,352	6,084,902	2,610,194	3,061,495	22,503	994	390,710	30,095,394
Returns with net income, total.....	1,068,785	202	88,090	958	980,695	13,558	100,019	5,945,704	2,610,194	2,922,297	22,503	994	390,710	29,158,220
With income taxed at normal tax and surtax rates, total.....	1,059,669	191	81,745	933	977,924	12,678	93,819	3,644,423	934,580	2,298,178	22,491	990	389,174	25,162,945
Under \$5,000.....	(*)	-	-	(*)	(*)	1,804	2,514	168,973	136,576	32,301	-	-	-	170,138
\$5,000 under \$10,000.....	(*)	(*)	(*)	(*)	(*)	1,292	2,431	104,387	63,589	40,526	-	-	-	122,138
\$10,000 under \$15,000.....	(*)	(*)	(*)	(*)	(*)	890	2,453	66,787	38,682	27,811	-	333	743	128,648
\$15,000 under \$20,000.....	1,031	1	1,029	1	2	909	2,510	66,520	33,943	32,496	-	-	-	127,806
\$20,000 under \$25,000.....						942	2,793	58,917	32,615	25,126	27	138	1,149	113,215
\$25,000 under \$30,000.....						998	2,604	42,407	19,667	22,389	-	(*)	(*)	108,736
\$30,000 under \$35,000.....	123	-	-	39	123	484	1,593	28,463	16,217	11,622	-	(*)	(*)	79,992
\$35,000 under \$40,000.....						433	1,685	36,753	20,783	15,970	-	-	-	83,267
\$40,000 under \$45,000.....						328	1,075	23,992	11,687	12,305	-	-	-	50,836
\$45,000 under \$50,000.....						341	1,459	21,301	10,725	10,445	5	-	-	60,134
\$50,000 under \$60,000.....	366	-	-	48	366	492	2,642	52,701	19,254	32,995	-	-	-	114,246
\$60,000 under \$70,000.....						374	2,293	27,816	12,478	14,548	-	74	1,583	70,766
\$70,000 under \$80,000.....	290	1	290	(*)	(*)	397	2,461	15,947	6,095	9,637	-	-	-	78,007
\$80,000 under \$90,000.....	69	-	-	2	69	276	2,228	26,076	5,693	19,800	-	-	-	80,025
\$90,000 under \$100,000.....	70	-	57	1	13	230	1,468	17,457	5,060	11,239	14	94	3,547	56,656
\$100,000 under \$150,000.....	(*)	-	-	(*)	(*)	776	5,855	87,595	39,322	46,437	16	-	-	372,897
\$150,000 under \$200,000.....						340	5,627	54,876	22,156	32,714	6	-	-	164,619
\$200,000 under \$250,000.....	888	(*)	(*)	26	816	261	2,731	48,902	24,942	22,990	21	-	-	141,544
\$250,000 under \$500,000.....	3,720	35	3,031	67	2,898	472	9,207	160,221	42,614	112,699	53	77	9,797	635,569
\$500,000 under \$1,000,000.....	9,615			77	7,406	253	7,722	122,955	46,010	72,899	53	-	-	522,613
\$1,000,000 under \$5,000,000.....	49,550	54	10,231	204	39,319	263	14,086	396,747	80,973	299,971	547	50	15,256	2,133,845
\$5,000,000 under \$10,000,000.....	43,697	16	6,403	86	37,294	54	5,048	142,592	21,628	116,725	1,135	11	3,104	1,401,804
\$10,000,000 under \$25,000,000.....	112,729	34	10,073	132	102,656	37	4,058	374,149	61,748	279,283	3,861	39	29,257	2,742,761
\$25,000,000 under \$50,000,000.....	139,685	17	32,825	78	106,860	15	3,258	262,188	29,945	158,091	7,489	32	66,663	2,872,346
\$50,000,000 under \$100,000,000.....	212,689	10	5,533	62	207,156	13	3,432	235,967	117,118	96,317	4,350	25	18,182	3,221,428
\$100,000,000 or more.....	484,870	6	12,103	44	472,767	5	586	999,734	15,060	740,842	4,914	25	238,918	9,508,909
With no income taxed at normal tax and surtax rates, total.....	9,116	(*)	(*)	25	2,771	880	6,200	2,301,281	1,675,614	624,119	12	4	1,536	3,995,275
With income tax before addition of tax from recomputing prior year investment credit.....	4,379	(*)	(*)	(*)	(*)	61	606	244,956	32,855	212,031	-	2	70	214,961
With income tax from recomputing prior year investment credit only.....	2,088	(*)	(*)	3	191	11	120	213,129	124,812	86,851	-	2	1,466	82,917
Nontaxable.....	2,649	(*)	(*)	(*)	(*)	808	5,474	1,843,196	1,517,947	325,237	12	-	-	3,697,397
Returns without net income, total.....	8,878	15	2,420	26	6,458	3,316	13,333	139,198	-	139,198	-	-	-	937,174
With income tax before addition of tax from recomputing prior year investment credit.....	-	-	-	-	-	-	-	1,446	-	1,446	-	-	-	278
With income tax from recomputing prior year investment credit only.....	1,307	6	862	11	445	137	2,928	38,087	-	38,087	-	-	-	264,329
Deficit:														
Under \$5,000.....	-	-	-	-	-	1,486	1,960	6,285	-	6,285	-	-	-	107,409
\$5,000 under \$15,000.....	144	1	104	1	40	804	1,944	3,288	-	3,288	-	-	-	79,592
\$15,000 under \$25,000.....	4	-	-	1	4	216	333	2,482	-	2,482	-	-	-	33,558
\$25,000 under \$50,000.....	-	-	-	-	-	371	1,088	6,356	-	6,356	-	-	-	77,252
\$50,000 under \$100,000.....	31	-	-	1	31	148	483	8,724	-	8,724	-	-	-	33,031
\$100,000 under \$500,000.....	575	(*)	(*)	(*)	(*)	215	4,022	24,330	-	24,330	-	-	-	93,411
\$500,000 under \$1,000,000.....	(*)	-	-	(*)	(*)	39	807	9,013	-	9,013	-	-	-	67,233
\$1,000,000 under \$10,000,000.....	7,296	4	1,253	9	6,043	35	2,315	33,724	-	33,724	-	-	-	241,145
\$10,000,000 or more.....	818	5	693	2	125	2	381	44,996	-	44,996	-	-	-	204,543

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

¹Includes dividends amounting to \$300,000 from wholly owned foreign subsidiaries subject to 100 percent deduction.

²Less than \$500 per return.

NOTE: Number of returns may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 9. NUMBER OF RETURNS, NET INCOME, INVESTMENT CREDIT ITEMS, DEPRECIABLE ASSETS, AND DEPRECIATION DEDUCTION, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT
[Money amounts in thousands of dollars]

Income status and size of income taxed at normal tax and surtax rates, or size of deficit	Number of returns other than Form 1120S	Net income or deficit	Returns with investment credit items										Tentative investment credit	Investment credit carryover
			Number of returns	Cost of property used for investment credit		Investment qualified by life years for credit						Total qualified investment (excluding suspension period property)		
				Total (including suspension period property)	Amount selected for exemption from suspension period property	Total (including suspension period property)	Suspension period property		Total	Exemption				
							Number of returns	Amount			Number of returns				Amount
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Total.....	1,324,486	84,014,458	532,210	53,492,190	23,535	48,605,079	6,505	281,074	5,747	21,930	48,344,792	2,917,309	1,630,666	
Returns with net income, total.....	856,769	92,479,496	435,696	47,901,093	17,553	43,620,349	5,227	272,145	4,642	16,294	43,363,466	2,577,255	1,100,298	
With income taxed at normal tax and surtax rates, total.....	742,003	84,466,579	406,859	46,694,989	16,939	42,559,109	4,933	270,862	4,354	15,753	42,302,972	2,505,797	885,944	
Under \$5,000.....	279,973	742,064	107,264	661,442	4,315	517,709	1,599	4,727	1,587	4,195	517,092	28,622	32,767	
\$5,000 under \$10,000.....	111,356	920,977	56,829	541,866	2,265	426,368	692	2,671	631	2,071	425,119	24,832	17,858	
\$10,000 under \$15,000.....	71,640	975,460	40,017	455,420	2,568	364,208	432	3,104	428	2,568	363,622	22,159	15,420	
\$15,000 under \$20,000.....	52,650	1,011,800	31,416	479,871	1,712	376,694	493	2,952	472	1,533	375,244	23,023	9,842	
\$20,000 under \$25,000.....	50,770	1,237,693	33,443	533,693	1,037	424,297	352	1,445	281	908	423,773	27,036	13,103	
\$25,000 under \$30,000.....	36,069	1,046,697	24,660	451,187	1,394	357,905	256	1,191	236	1,190	357,844	23,010	9,113	
\$30,000 under \$35,000.....	17,996	627,779	12,344	273,833	1,234	225,909	210	1,393	193	1,054	225,694	14,581	5,674	
\$35,000 under \$40,000.....	14,200	598,537	10,238	268,676	1,234	216,705	210	1,393	193	1,054	216,498	14,255	10,428	
\$40,000 under \$45,000.....	10,567	487,849	7,958	217,142	(*)	177,063	140	319	(*)	(*)	177,060	11,857	4,680	
\$45,000 under \$50,000.....	9,301	474,625	7,093	207,613	(*)	174,681	140	319	(*)	(*)	174,665	11,531	7,162	
\$50,000 under \$60,000.....	13,408	818,063	10,565	299,717	191	243,416	100	424	87	152	243,139	15,989	6,025	
\$60,000 under \$70,000.....	9,631	668,491	7,965	288,677	(*)	232,760	89	905	(*)	(*)	232,305	15,225	5,578	
\$70,000 under \$80,000.....	7,654	618,833	6,326	229,403	(*)	191,315	89	905	(*)	(*)	191,148	12,470	3,420	
\$80,000 under \$90,000.....	5,476	520,084	4,569	246,661	101	211,192	79	912	73	74	210,354	14,428	5,254	
\$90,000 under \$100,000.....	4,407	455,697	3,780	164,583	101	134,635	79	912	73	74	134,624	8,994	3,658	
\$100,000 under \$150,000.....	15,033	1,989,339	12,952	706,161	322	571,551	71	486	65	322	571,377	37,281	15,581	
\$150,000 under \$200,000.....	7,322	1,357,686	6,548	664,932	306	436,115	34	586	27	299	435,836	29,596	19,655	
\$200,000 under \$250,000.....	5,003	1,211,152	4,529	509,111	(*)	441,390	21	861	(*)	(*)	440,618	29,897	26,650	
\$250,000 under \$300,000.....	9,459	3,697,984	8,748	1,356,135	216	1,165,426	61	901	44	216	1,164,731	79,539	23,169	
\$300,000 under \$400,000.....	4,735	3,531,679	4,400	1,157,819	(*)	1,010,664	25	581	(*)	(*)	1,010,187	66,671	31,709	
\$400,000 under \$500,000.....	3,972	8,964,977	3,853	4,848,147	234	4,318,378	73	5,463	23	223	4,313,135	290,056	149,178	
\$500,000 under \$1,000,000.....	612	4,510,498	602	2,943,757	28	2,732,499	41	4,506	3	28	2,728,024	167,601	60,830	
\$1,000,000 under \$2,000,000.....	414	7,427,101	408	5,230,684	42	4,984,446	64	17,982	4	42	4,966,505	297,094	110,983	
\$2,000,000 under \$5,000,000.....	179	6,863,698	178	5,501,070	40	5,236,053	36	26,179	-2	40	5,209,910	297,270	77,987	
\$5,000,000 under \$10,000,000.....	111	8,325,791	110	5,641,674	-	5,379,951	31	35,522	-	-	5,344,424	303,036	53,557	
\$10,000,000 or more.....	65	25,382,065	65	12,815,735	20	12,007,779	33	157,752	1	20	11,850,044	639,744	166,663	
With no income taxed at normal tax and surtax rates, total.....	114,789	8,012,917	28,837	1,206,104	614	1,061,240	293	1,283	287	541	1,060,494	71,458	214,354	
With income tax before addition of tax from recomputing prior year investment credit.....	1,727	924,028	581	405,686	1	376,700	5	559	2	1	376,143	25,694	20,804	
With income tax from recomputing prior year investment credit only.....	891	189,250	512	120,121	-	100,819	-	-	-	-	100,819	7,008	18,388	
Nontaxable.....	112,172	6,899,639	27,743	680,297	613	583,721	288	724	285	540	583,632	38,756	175,162	
Returns without net income, total.....	467,717	-8,465,038	96,515	5,591,097	5,982	4,984,720	1,279	8,929	1,105	5,636	4,981,326	340,054	530,368	
With income tax before addition of tax from recomputing prior year investment credit.....	21	-6,329	11	235	1	223	1	1	1	1	223	8	95	
With income tax from recomputing prior year investment credit only.....	7,080	-877,013	4,106	912,444	53	782,449	32	99	19	47	782,360	54,170	27,261	
Deficit:														
Under \$5,000.....	304,684	-331,959	37,789	338,424	2,654	266,230	666	3,229	547	2,527	265,503	15,817	14,861	
\$5,000 under \$15,000.....	87,524	-727,074	25,817	515,210	400	428,095	149	338	149	338	428,060	28,148	27,500	
\$15,000 under \$25,000.....	27,043	-506,652	9,806	208,271	(*)	162,846	(*)	(*)	(*)	(*)	162,473	10,586	11,985	
\$25,000 under \$50,000.....	24,870	-848,528	10,229	314,850	803	247,076	169	1,441	169	803	246,425	16,419	23,169	
\$50,000 under \$100,000.....	12,368	-854,044	6,148	372,482	(*)	337,943	(*)	(*)	(*)	(*)	337,936	22,501	24,347	
\$100,000 under \$500,000.....	9,509	-1,867,336	5,530	776,018	499	626,029	96	568	75	440	625,885	43,126	61,192	
\$500,000 under \$1,000,000.....	995	-678,104	639	438,809	(*)	403,565	(*)	(*)	(*)	(*)	402,929	28,162	56,139	
\$1,000,000 under \$10,000,000.....	673	-1,589,916	524	1,656,780	68	1,575,190	11	686	6	64	1,574,569	109,665	154,580	
\$10,000,000 or more.....	46	-1,061,425	33	970,253	-	937,756	3	209	-	-	937,546	65,630	156,395	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 9.—NUMBER OF RETURNS, NET INCOME, INVESTMENT CREDIT ITEMS, DEPRECIABLE ASSETS, AND DEPRECIATION DEDUCTION, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT—Continued

(Money amounts in thousands of dollars)

Income status and size of income taxed at normal tax and surtax rates, or size of deficit	Returns with investment credit items—Continued							Returns with investment credit greater than tentative investment credit						
	Income tax		Investment credit	Unused investment credit		Depreciable assets	Depreciation deduction	Number of returns	Tentative investment credit	Investment credit carry-over	Income tax available for use of investment credit ¹	Investment credit	Unused investment credit	
	Total	Available for use of investment credit ²		Number of returns	Amount								Number of returns	Amount
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)
Total.....	37,864,479	34,226,871	2,384,099	151,982	2,163,685	653,337,971	39,635,365	38,243	407,911	445,485	4,536,631	651,242	6,755	203,814
Returns with net income, total.....	37,858,511	34,226,590	2,384,091	55,474	1,293,271	595,347,611	35,834,635	38,240	407,908	445,426	4,536,625	651,236	6,753	203,758
With income taxed at normal tax and surtax rates, total.....	37,707,188	34,082,068	2,362,245	27,169	1,029,273	576,479,758	34,691,240	38,107	402,482	429,683	4,491,508	638,773	6,733	195,019
Under \$5,000.....	49,254	48,261	11,935	15,628	49,303	7,053,079	594,253	14,408	54	15,036	7,290	4,596	2,803	10,782
\$5,000 under \$10,000.....	98,030	97,242	22,186	4,009	19,959	5,741,625	474,701	6,456	571	10,690	11,722	6,996	1,115	4,467
\$10,000 under \$15,000.....	122,483	121,528	21,749	2,143	15,889	4,933,142	406,343	3,604	1,171	8,202	12,405	6,378	633	3,350
\$15,000 under \$20,000.....	145,365	142,960	23,043	1,213	9,738	4,793,016	426,390	2,564	1,373	7,528	12,275	6,632	373	2,284
\$20,000 under \$25,000.....	192,747	191,122	28,685	1,180	11,559	5,394,472	484,715	2,590	2,179	8,606	15,180	7,970	383	3,063
\$25,000 under \$30,000.....	184,547	183,597	25,503	681	6,630	4,661,826	411,403	1,707	2,267	6,851	13,005	7,251	324	1,954
\$30,000 under \$35,000.....	128,384	127,376	15,117	281	5,138	2,866,507	236,944	968	1,304	3,620	9,716	3,938	(*)	(*)
\$35,000 under \$40,000.....	137,210	136,601	15,605	321	9,174	2,710,062	233,797	710	1,233	8,171	9,913	5,045	183	4,437
\$40,000 under \$45,000.....	126,972	125,812	13,506	241	3,044	2,038,465	173,149	575	1,524	4,417	9,740	4,543	128	1,430
\$45,000 under \$50,000.....	131,740	130,391	11,383	161	7,295	2,409,165	204,208	535	1,290	5,196	10,424	4,190	96	2,284
\$50,000 under \$60,000.....	238,801	237,652	17,589	126	4,529	3,393,541	291,870	539	1,394	3,932	12,516	4,420	49	954
\$60,000 under \$70,000.....	219,663	218,902	16,896	143	3,965	3,034,654	253,320	519	2,021	4,771	14,278	4,879	59	1,939
\$70,000 under \$80,000.....	214,120	213,201	13,944	80	1,969	2,577,459	212,692	289	790	2,665	10,482	3,068	(*)	(*)
\$80,000 under \$90,000.....	180,209	179,051	12,123	89	7,598	2,395,876	193,726	206	679	3,071	7,906	2,477	34	1,315
\$90,000 under \$100,000.....	166,974	166,478	10,928	110	1,732	1,971,597	176,250	238	1,339	3,285	10,281	3,891	(*)	(*)
\$100,000 under \$150,000.....	756,801	752,587	40,650	151	12,232	7,712,448	630,596	699	3,009	10,211	43,272	9,864	71	3,398
\$150,000 under \$200,000.....	561,930	559,436	28,159	105	21,104	6,093,240	426,200	298	2,706	6,968	25,949	6,679	53	3,004
\$200,000 under \$250,000.....	512,003	509,125	24,366	88	32,185	6,350,508	421,772	181	1,627	7,704	21,489	5,286	39	4,067
\$250,000 under \$500,000.....	1,605,974	1,595,870	72,968	141	29,770	15,448,153	1,110,269	359	6,163	17,551	74,233	16,295	58	7,457
\$500,000 under \$1,000,000.....	1,594,492	1,576,817	69,290	83	29,082	15,109,180	1,047,266	236	7,292	23,811	89,734	17,194	48	13,905
\$1,000,000 under \$5,000,000.....	4,245,012	4,138,947	234,287	113	204,942	54,414,241	3,571,078	254	28,422	50,194	310,159	54,182	38	24,440
\$5,000,000 under \$10,000,000.....	2,216,251	2,122,867	147,194	30	81,237	33,952,258	1,887,840	58	18,883	23,655	198,985	29,348	6	13,192
\$10,000,000 under \$25,000,000.....	3,537,966	3,306,621	261,039	22	147,037	66,741,652	3,650,591	48	41,152	62,171	399,824	61,040	6	42,281
\$25,000,000 under \$50,000,000.....	3,359,448	3,029,676	306,276	18	68,983	73,156,294	3,702,423	34	68,932	71,605	613,507	107,336	6	33,203
\$50,000,000 under \$100,000,000.....	4,146,643	3,627,975	317,709	6	38,888	72,062,470	3,718,785	20	73,153	34,058	624,989	97,607	2	9,607
\$100,000,000 or more.....	12,834,169	10,541,973	600,115	7	206,291	169,464,828	9,750,659	12	131,954	25,714	1,922,234	157,668	-	-
With no income taxed at normal tax and surtax rates, total.....	151,323	144,522	21,846	28,306	263,998	18,867,853	1,143,395	133	5,426	15,743	45,117	12,463	19	8,739
With income tax before addition of tax from recomputing prior year investment credit.....	150,969	144,522	21,846	50	24,684	4,442,305	262,668	133	5,426	15,743	45,117	12,463	19	8,739
With income tax from recomputing prior year investment credit only.....	354	-	-	512	25,396	2,435,208	105,229	-	-	-	-	-	-	-
Nontaxable.....	-	-	-	27,743	213,918	11,990,340	775,498	-	-	-	-	-	-	-
Returns without net income, total..	5,968	281	8	96,508	870,414	57,990,360	3,800,730	3	3	59	6	6	2	56
With income tax before addition of tax from recomputing prior year investment credit.....	282	281	8	4	95	9,523	732	3	3	59	6	6	2	56
With income tax from recomputing prior year investment credit only.....	5,686	-	-	4,106	81,431	9,801,442	733,679	-	-	-	-	-	-	-
Deficit:														
Under \$5,000.....	372	-	-	37,789	30,678	2,661,674	214,435	-	-	-	-	-	-	-
\$5,000 under \$15,000.....	134	-	-	25,817	55,648	4,866,256	432,531	-	-	-	-	-	-	-
\$15,000 under \$25,000.....	129	2	(2)	9,805	22,571	2,071,533	138,990	-	-	-	-	-	-	-
\$25,000 under \$50,000.....	245	(2)	(2)	10,228	39,588	3,140,358	238,505	1	-	(2)	(2)	(2)	-	-
\$50,000 under \$100,000.....	373	6	1	6,147	46,847	3,233,332	237,385	-	-	-	-	-	-	-
\$100,000 under \$500,000.....	929	198	4	5,527	104,314	8,176,066	549,630	1	2	8	4	4	1	6
\$500,000 under \$1,000,000.....	762	72	(2)	638	84,301	5,117,516	314,586	-	-	-	-	-	-	-
\$1,000,000 under \$10,000,000.....	1,691	3	3	524	264,242	15,313,532	998,921	1	1	51	2	2	1	50
\$10,000,000 or more.....	1,333	-	-	33	222,225	13,410,093	675,747	-	-	-	-	-	-	-

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

¹Income tax excludes tax from recomputing prior year investment credit and is after foreign tax credit.

²Less than \$500 per return.

NOTE: Number of returns may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 10.—INVESTMENT CREDIT ITEMS: NUMBER OF RETURNS, COST OF PROPERTY, INVESTMENT QUALIFIED FOR CREDIT, TENTATIVE CREDIT, CARRYOVER, INCOME TAX, INVESTMENT CREDIT, UNUSED CREDIT, DEPRECIABLE ASSETS, DEPRECIATION DEDUCTION, AND RETURNS WITH CARRYOVER USED, BY MAJOR INDUSTRY

[Money amounts in thousands of dollars]

Major industry	Total number of active corporation returns	Returns, other than Form 1120G, with investment credit items						Income tax	
		Number of returns	Cost of property used for investment credit (including suspension period property)	Investment qualified for credit (including suspension period property)	Total qualified for credit (excluding suspension period property)	Tentative investment credit	Investment credit carryover	Total	Available for investment credit ¹
								(8)	(9)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
All industries.....	1,541,670	532,210	53,492,190	48,605,079	48,364,790	2,917,309	1,630,666	37,864,479	34,226,871
Agriculture, forestry, and fisheries.....	31,248	11,305	290,792	243,158	242,354	16,436	11,198	118,122	102,608
Mining.....	12,813	5,190	971,974	879,560	879,497	60,969	76,483	829,094	229,650
Metal mining.....	970	111	230,318	217,399	217,340	15,223	9,642	99,600	55,738
Coal mining.....	1,571	453	141,161	129,993	129,993	8,616	16,673	20,330	20,219
Crude petroleum and natural gas.....	6,966	2,752	326,866	280,033	280,039	19,541	31,982	628,848	83,363
Nonmetallic minerals (except fuels) mining.....	3,306	1,875	273,629	252,135	252,135	17,589	18,186	80,316	70,270
Contract construction.....	125,999	45,104	1,361,446	969,345	969,223	64,518	37,900	682,291	634,517
Manufacturing.....	191,915	105,390	23,365,749	21,483,031	21,417,493	1,488,695	576,334	22,214,863	19,555,696
Food and kindred products.....	16,014	9,457	1,820,953	1,634,358	1,631,503	113,505	32,917	1,841,761	1,675,627
Tobacco manufactures.....	104	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Textile mill products.....	5,904	4,040	650,783	620,057	619,822	43,197	12,139	554,978	548,364
Apparel and other fabricated textile products.....	18,250	8,218	216,696	191,848	193,996	12,929	5,651	389,986	380,175
Lumber and wood products, except furniture.....	9,185	4,768	423,615	368,789	368,641	25,990	14,587	320,239	317,055
Furniture and fixtures.....	6,198	3,537	107,605	91,862	91,773	6,254	1,654	210,940	210,019
Paper and allied products.....	3,484	2,291	1,184,184	1,137,645	1,135,233	79,350	41,833	636,460	590,968
Printing and publishing.....	23,632	11,001	736,168	665,071	664,591	45,681	13,724	897,660	876,561
Chemicals and allied products.....	10,750	5,448	2,789,373	2,674,328	2,665,858	183,649	51,481	2,838,760	2,526,462
Petroleum refining and related industries.....	957	512	3,261,163	3,150,842	3,131,979	218,141	247,893	1,759,926	697,057
Rubber and miscellaneous plastics products.....	5,162	2,981	593,396	522,061	521,159	36,149	6,084	476,945	426,019
Leather and leather products.....	2,731	1,657	91,159	74,354	74,285	5,160	2,972	136,556	135,243
Stone, clay, and glass products.....	8,396	5,312	743,189	676,947	670,985	46,725	21,564	481,849	454,711
Primary metal industries.....	4,123	2,962	2,834,467	2,764,366	2,756,343	192,449	52,603	1,038,451	802,717
Fabricated metal products, except machinery and transportation equipment.....	23,350	14,310	1,023,060	930,554	927,725	64,175	14,071	1,193,591	1,128,374
Machinery, except electrical.....	22,894	13,908	1,659,946	1,399,683	1,395,953	97,020	18,843	2,466,957	2,265,631
Electrical equipment and supplies.....	10,511	5,661	1,504,450	1,291,246	1,289,604	89,851	15,171	1,683,584	1,562,663
Motor vehicles and equipment.....	1,963	1,266	1,364,846	1,242,944	1,239,901	86,652	3,478	2,931,822	2,736,361
Transportation equipment, except motor vehicles.....	2,991	1,579	1,596,813	1,442,735	1,441,096	100,825	12,839	771,590	746,471
Scientific instruments, photographic equipment, watches and clocks.....	4,113	2,195	511,750	388,378	384,299	26,661	2,408	887,653	796,805
Miscellaneous manufactured products, and manufacturing not allocable.....	11,203	4,280	191,859	165,705	165,142	11,191	4,414	305,926	294,117
Transportation, communication, electric, gas, and sanitary services.....	65,554	28,365	18,818,652	18,010,667	17,823,408	829,473	696,279	5,598,548	5,553,226
Transportation.....	51,265	21,035	5,725,768	5,324,366	5,320,980	371,753	602,896	776,526	757,748
Communication.....	7,479	4,024	5,341,136	5,028,457	4,900,032	163,627	22,006	2,569,089	2,549,454
Electric, gas, and sanitary services.....	6,810	3,307	7,751,748	7,657,844	7,602,396	294,093	71,377	2,252,933	2,246,024
Wholesale and retail trade.....	471,987	188,786	3,631,267	3,021,811	3,016,894	190,368	89,776	4,021,673	3,956,031
Wholesale trade.....	153,117	62,901	1,313,960	1,025,381	1,023,287	60,139	28,302	1,642,885	1,616,525
Food and kindred related products.....	16,555	7,035	204,434	156,789	156,790	10,326	3,579	182,828	179,029
Machinery, equipment, and supplies.....	22,887	9,700	172,320	124,778	123,256	7,405	4,203	210,540	207,494
Miscellaneous wholesale trade.....	113,675	46,166	937,206	745,314	743,256	42,408	20,520	1,249,517	1,230,002
Retail trade.....	314,605	123,701	2,293,271	1,977,977	1,975,159	129,069	59,995	2,355,821	2,316,578
Building materials, hardware, and farm equipment.....	29,283	12,104	115,031	83,059	83,053	4,844	2,223	119,112	118,766
General merchandise stores.....	16,615	7,846	728,641	618,585	618,516	42,661	17,401	1,034,096	999,154
Food stores.....	22,577	9,909	565,916	531,623	530,387	36,563	11,463	383,474	381,327
Automotive dealers and service stations.....	51,324	23,979	187,706	147,242	146,876	8,255	3,734	251,701	251,471
Apparel and accessory stores.....	34,430	11,698	94,892	82,635	82,621	5,189	2,268	151,812	151,739
Furniture, home furnishings, and equipment stores.....	29,099	9,648	54,518	38,496	38,496	1,974	484	79,091	79,013
Eating and drinking places.....	58,289	21,764	304,361	274,893	274,240	17,453	15,293	116,582	115,966
Miscellaneous retail stores.....	72,988	26,754	242,206	201,439	200,970	12,130	7,120	219,953	219,142
Wholesale and retail trade not allocable.....	4,265	2,185	24,036	18,453	18,453	1,160	1,479	22,967	22,928
Finance, insurance, and real estate.....	407,199	69,064	2,650,092	2,111,247	2,110,285	140,972	39,736	3,487,134	3,315,760
Banking.....	13,496	11,501	1,480,449	1,153,190	1,153,024	79,127	9,542	1,059,876	969,771
Credit agencies other than banks.....	54,722	13,217	386,094	327,150	326,565	20,566	4,090	381,358	370,926
Security and commodity brokers, dealers, exchanges, and services.....	3,390	1,370	65,831	49,927	49,927	3,363	620	334,056	331,615
Holding and other investment companies.....	33,824	1,532	33,939	23,552	23,523	1,562	1,026	88,522	71,637
Insurance carriers.....	5,116	1,857	359,201	283,346	283,336	19,715	8,495	1,294,663	1,245,582
Insurance agents, brokers, and service.....	28,772	8,332	34,070	26,641	26,638	1,316	530	76,763	75,041
Real estate.....	267,879	31,254	290,508	247,441	247,272	15,323	15,433	251,896	251,188
Services.....	228,904	78,978	2,401,884	1,886,007	1,885,385	125,862	107,960	911,426	878,055
Hotels and other lodging places.....	16,850	6,168	172,035	143,615	143,614	9,636	15,698	115,991	115,371
Personal services.....	36,491	14,660	188,315	148,555	148,472	9,482	6,062	87,318	86,136
Business services.....	69,889	22,225	1,242,521	981,786	981,629	66,571	43,407	333,285	321,371
Automobile services and miscellaneous repair services.....	32,990	12,069	397,490	261,868	261,652	17,407	13,518	68,141	67,129
Amusement and recreation services.....	31,859	9,736	234,167	209,199	209,175	14,025	22,323	182,218	170,027
Other services.....	40,825	14,120	167,356	140,984	140,843	8,741	6,952	120,473	118,021
Nature of business not allocable.....	6,051	27	334	253	253	16	-	1,328	1,328

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 10.—INVESTMENT CREDIT ITEMS: NUMBER OF RETURNS, COST OF PROPERTY, INVESTMENT QUALIFIED FOR CREDIT, TENTATIVE CREDIT, CARRYOVER, INCOME TAX, INVESTMENT CREDIT, UNUSED CREDIT, DEPRECIABLE ASSETS, DEPRECIATION DEDUCTION, AND RETURNS WITH CARRYOVER USED, BY MAJOR INDUSTRY—Continued
[Money amounts in thousands of dollars]

Major industry	Returns, other than Form 1120S, with investment credit items--Continued						Returns with investment credit greater than tentative investment credit		
	Investment credit		Unused investment credit		Depreciable assets	Depreciation deduction	Number of returns	Tentative investment credit	Investment credit carryover
	Number of returns	Amount	Number of returns	Amount					
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
All industries.....	405,719	2,384,099	151,982	2,163,685	653,337,971	39,635,365	38,243	407,911	445,485
Agriculture, forestry, and fisheries.....	7,239	11,400	5,228	16,325	3,164,205	241,556	1,135	738	2,891
Mining.....	3,229	43,177	2,546	94,255	11,375,753	761,070	529	4,970	17,854
Metal mining.....	56	10,338	60	14,527	2,300,019	137,382	(*)	(*)	(*)
Coal mining.....	250	4,180	247	21,108	1,545,662	106,168	(*)	(*)	(*)
Crude petroleum and natural gas.....	1,633	11,942	1,289	39,373	4,978,669	318,233	335	1,780	4,154
Nonmetallic minerals (except fuels) mining.....	1,290	16,717	950	19,047	2,551,403	199,287	146	2,083	9,436
Contract construction.....	34,865	54,605	11,938	42,921	10,906,594	1,111,927	3,270	5,526	11,239
Manufacturing.....	81,456	1,302,178	29,362	762,515	290,920,580	19,154,391	6,587	262,020	160,299
Food and kindred products.....	7,048	103,944	2,987	42,466	22,704,519	1,563,235	718	22,017	8,764
Tobacco manufactures.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Textile mill products.....	3,138	36,435	1,129	18,898	7,856,382	523,152	251	1,386	4,175
Apparel and other fabricated textile products.....	6,413	12,380	2,022	6,150	2,064,460	164,276	372	2,054	2,246
Lumber and wood products, except furniture.....	3,790	30,853	1,340	9,304	5,026,837	330,947	421	8,807	9,898
Furniture and fixtures.....	2,898	5,970	794	1,929	1,454,175	103,466	200	520	743
Paper and allied products.....	1,826	70,475	615	50,693	14,203,285	847,021	151	13,528	23,596
Printing and publishing.....	8,665	42,701	3,258	16,643	7,764,534	558,686	768	4,163	5,351
Chemicals and allied products.....	4,014	162,092	1,721	73,050	32,225,670	2,153,564	294	29,256	19,338
Petroleum refining and related industries.....	1,457	184,285	126	281,735	53,048,921	2,650,108	103	55,977	36,379
Rubber and miscellaneous plastics products.....	2,131	34,028	1,093	8,222	5,875,323	400,992	245	9,468	2,137
Leather and leather products.....	1,314	4,837	383	3,296	828,606	61,083	(*)	(*)	(*)
Stone, clay, and glass products.....	3,793	44,066	1,885	24,228	10,937,475	680,894	519	9,906	6,873
Primary metal industries.....	2,417	114,228	636	130,837	42,301,731	2,211,393	173	12,339	6,584
Fabricated metal products, except machinery and transportation equipment.....	11,407	61,158	3,478	17,039	12,318,873	858,716	836	11,560	6,563
Machinery, except electrical.....	10,890	86,870	3,486	28,999	20,140,045	1,760,159	639	5,562	7,389
Electrical equipment and supplies.....	3,911	88,251	2,051	16,693	13,951,476	1,242,974	321	20,697	7,556
Motor vehicles and equipment.....	1,027	86,308	290	3,831	19,763,148	1,431,203	123	29,343	1,757
Transportation equipment, except motor vehicles.....	1,211	96,453	404	17,155	9,881,736	885,559	134	11,481	9,032
Scientific instruments, photographic equipment, watches and clocks.....	1,554	23,773	651	5,294	5,174,025	473,627	70	12,514	561
Miscellaneous manufactured products, and manufacturing not allocable.....	3,509	9,576	1,011	5,999	2,393,584	189,842	238	611	794
Transportation, communication, electric, gas, and sanitary services.....	20,959	633,821	10,861	891,840	245,110,981	10,893,239	3,267	97,541	177,610
Transportation.....	15,341	190,341	8,379	784,163	68,084,095	3,956,416	2,393	40,945	128,071
Communication.....	2,844	158,875	1,574	26,848	60,992,144	2,878,168	512	29,948	9,884
Electric, gas, and sanitary services.....	2,774	284,605	908	80,829	116,034,742	4,058,655	362	26,648	39,655
Wholesale and retail trade.....	149,956	168,188	45,316	111,977	38,973,871	3,126,212	11,555	19,986	31,592
Wholesale trade.....	52,664	52,751	11,898	35,733	13,044,161	1,054,992	2,618	7,616	9,326
Groceries and related products.....	5,748	9,289	1,572	4,602	1,896,511	162,953	329	2,067	1,140
Machinery, equipment, and supplies.....	7,819	6,431	2,014	5,216	1,465,119	139,373	275	691	1,655
Miscellaneous wholesale trade.....	39,098	37,031	8,312	25,915	9,682,531	752,666	2,015	4,858	6,531
Retail trade.....	95,463	114,247	32,999	74,811	25,647,722	2,045,794	8,811	12,231	21,793
Building materials, hardware, and farm equipment.....	9,947	4,481	2,314	2,615	1,398,020	110,119	443	278	985
General merchandise stores.....	6,158	39,252	2,056	20,815	9,140,873	643,063	674	3,733	3,099
Food stores.....	6,943	32,076	3,858	15,876	5,430,583	462,821	968	5,379	5,375
Automotive dealers and service stations.....	19,660	7,991	4,770	4,057	2,663,917	248,281	1,519	384	2,028
Apparel and accessory stores.....	9,247	4,672	2,782	2,802	999,684	81,251	630	309	910
Furniture, home furnishings, and equipment stores.....	7,273	1,446	2,387	1,034	629,534	54,923	314	25	95
Eating and drinking places.....	15,185	13,773	8,229	19,000	2,751,796	233,096	2,491	1,217	5,867
Miscellaneous retail stores.....	21,049	10,556	6,604	8,612	2,633,315	212,240	1,772	706	3,434
Wholesale and retail trade not allocable.....	1,829	1,190	419	1,433	281,988	25,426	126	139	473
Finance, insurance, and real estate.....	51,901	96,647	18,785	84,129	30,425,588	2,004,083	4,497	6,376	9,353
Banking.....	10,403	46,487	1,324	42,151	8,370,276	694,900	532	1,259	2,953
Credit agencies other than banks.....	9,947	18,730	3,357	5,924	3,525,227	248,124	341	1,479	736
Security and commodity brokers, dealers, exchanges, and services.....	1,042	3,077	335	915	241,573	26,402	44	59	52
Holding and other investment companies.....	1,020	1,238	547	1,364	612,032	39,229	155	50	185
Insurance carriers.....	1,010	14,525	863	13,685	2,784,700	332,713	74	2,959	607
Insurance agents, brokers, and service.....	6,519	1,153	1,883	781	304,336	35,708	441	2	131
Real estate.....	21,960	11,437	10,477	19,309	14,587,444	627,007	2,910	568	4,689
Services.....	56,087	74,067	27,946	159,723	22,454,811	2,342,444	7,403	10,754	34,647
Hotels and other lodging places.....	3,795	8,019	2,792	17,308	4,928,694	278,007	847	835	4,426
Personal services.....	10,206	6,943	5,527	8,638	2,018,005	182,418	1,366	727	1,796
Business services.....	16,329	26,709	7,405	83,238	6,494,728	735,568	1,940	4,315	10,839
Automobile services and miscellaneous repair services.....	9,270	13,247	3,648	17,690	3,330,554	568,860	1,264	3,413	6,396
Amusement and recreation services.....	6,253	11,738	4,221	24,553	3,815,582	449,014	1,052	1,076	8,794
Other services.....	10,232	7,411	4,354	8,296	1,867,248	128,577	935	388	2,396
Nature of business not allocable.....	(*)	(*)	-	-	5,588	443	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 10.—INVESTMENT CREDIT ITEMS: NUMBER OF RETURNS, COST OF PROPERTY, INVESTMENT QUALIFIED FOR CREDIT, TENTATIVE CREDIT, CARRYOVER, INCOME TAX, INVESTMENT CREDIT, UNUSED CREDIT, DEPRECIABLE ASSETS, DEPRECIATION DEDUCTION, AND RETURNS WITH CARRYOVER USED, BY MAJOR INDUSTRY—Continued
[Money amounts in thousands of dollars]

Major industry	Returns with investment credit greater than tentative investment credit—Continued				Small Business Corporation Returns (Form 1120-S) with investment credit items				
	Income tax available for use of investment credit ¹	Investment credit	Unused investment credit		Number of returns	Cost of property used for investment credit (including suspension period property)	Investment qualified for credit (including suspension period property)	Depreciable assets	Depreciation deduction
			Number of returns	Amount					
	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)
All industries.....	4,536,631	651,242	6,752	203,814	55,205	764,614	630,622	5,910,472	537,248
Agriculture, forestry, and fisheries.....	9,928	2,809	234	930	3,749	44,637	38,737	590,085	48,034
Mining.....	47,430	17,243	153	5,574	632	20,436	12,325	119,742	14,963
Metal mining.....	(*)	(*)	-	-	2	193	147	2,806	195
Coal mining.....	(*)	(*)	(*)	(*)	348	8,692	3,215	29,714	4,696
Crude petroleum and natural gas.....	16,073	5,017	(*)	(*)	226	5,268	4,985	58,133	6,634
Nonmetallic minerals (except fuels) mining.....	21,131	9,506	88	2,015					
Contract construction.....	49,563	14,026	294	3,080	5,104	91,918	70,311	541,486	69,324
Manufacturing.....	3,278,963	377,197	1,328	45,336	9,275	184,633	162,557	1,458,280	127,732
Food and kindred products.....	219,093	28,138	174	2,701	953	22,423	17,364	239,407	23,854
Tobacco manufactures.....	(*)	(*)	-	-	(*)	(*)	(*)	(*)	(*)
Textile mill products.....	24,671	4,149	(*)	(*)	70	2,240	2,117	19,398	1,437
Apparel and other fabricated textile products.....	34,167	3,769	(*)	(*)	1,322	6,264	5,363	55,911	6,213
Lumber and wood products, except furniture.....	97,020	17,750	(*)	(*)	500	16,356	13,117	70,712	6,996
Furniture and fixtures.....	8,276	1,177	(*)	(*)	241	2,680	2,253	51,158	3,585
Paper and allied products.....	168,505	26,026	84	11,098	(*)	(*)	(*)	(*)	(*)
Printing and publishing.....	74,125	7,335	203	2,203	1,539	15,297	13,862	198,861	15,679
Chemicals and allied products.....	222,805	38,587	70	10,055	437	3,856	3,679	102,640	8,422
Petroleum refining and related industries.....	271,623	87,186	(*)	(*)	1	65	28	1,118	85
Rubber and miscellaneous plastics products.....	37,493	10,792	79	865	259	8,326	7,687	45,166	4,649
Leather and leather products.....	(*)	(*)	-	-	(*)	(*)	(*)	(*)	(*)
Stone, clay, and glass products.....	96,038	15,150	111	1,633	605	51,827	49,535	117,067	11,307
Primary metal industries.....	112,634	18,146	8	812	208	3,574	3,351	47,780	3,194
Fabricated metal products, except machinery and trans- portation equipment.....	116,813	16,593	143	1,541	1,064	12,060	8,880	138,884	12,331
Machinery, except electrical.....	82,607	9,492	(*)	(*)	857	23,218	20,663	265,113	17,370
Electrical equipment and supplies.....	225,600	26,166	72	2,058	276	2,839	2,346	22,567	2,598
Motor vehicles and equipment.....	797,313	30,930	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Transportation equipment, except motor vehicles.....	180,166	20,190	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Scientific instruments, photographic equipment, watches and clocks.....	426,606	13,073	-	-	(*)	(*)	(*)	(*)	(*)
Miscellaneous manufactured products, and manufacturing not all allocable.....	12,432	1,154	(*)	(*)	544	4,817	4,189	38,215	5,451
Transportation, communication, electric, gas, and sanitary services.....	601,000	158,627	933	116,659	3,161	126,160	102,179	528,700	46,382
Transportation.....	211,847	83,470	662	85,574	2,327	52,883	36,453	309,605	34,257
Communication.....	242,083	34,055	128	5,861	566	53,728	52,721	160,343	6,201
Electric, gas, and sanitary services.....	147,070	41,102	144	25,234	268	19,549	13,005	58,752	6,024
Wholesale and retail trade.....	323,163	41,760	1,691	10,248	19,790	131,209	107,229	1,415,658	120,490
Wholesale trade.....	138,794	14,139	410	2,937	5,791	49,067	38,294	555,529	47,845
Groceries and related products.....	43,101	3,011	66	214	753	6,765	4,507	53,901	5,635
Machinery, equipment, and supplies.....	18,728	1,662	(*)	(*)	753	4,898	4,223	47,943	6,254
Miscellaneous wholesale trade.....	76,965	9,466	330	1,980	4,284	37,404	29,564	453,685	35,956
Retail trade.....	182,774	27,258	1,222	7,064	13,908	82,038	68,831	859,202	72,383
Building materials, hardware, and farm equipment.....	3,846	836	(*)	(*)	1,361	6,223	4,289	93,304	7,175
General merchandise stores.....	73,889	6,145	111	689	712	6,776	6,171	63,679	5,365
Food stores.....	52,483	8,228	336	2,756	1,517	11,159	10,547	172,017	15,480
Automotive dealers and service stations.....	10,482	1,951	132	580	2,576	12,502	9,969	180,996	14,484
Apparel and accessory stores.....	8,832	1,050	(*)	(*)	1,264	3,859	2,869	25,712	2,328
Furniture, home furnishings, and equipment stores.....	1,137	126	-	-	1,106	3,832	2,631	39,907	4,231
Eating and drinking places.....	16,332	5,681	328	1,502	1,972	19,377	18,636	134,271	10,547
Miscellaneous retail stores.....	15,773	3,241	180	890	3,401	18,310	13,719	149,316	12,373
Wholesale and retail trade not allocable.....	1,595	363	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Finance, insurance, and real estate.....	138,418	13,260	508	2,642	3,222	16,459	14,633	83,526	8,682
Banking.....	19,459	3,420	64	789	-	-	-	-	-
Credit agencies other than banks.....	29,906	2,019	19	208	(*)	(*)	(*)	(*)	(*)
Security and commodity brokers, dealers, exchanges, and services.....	3,860	120	-	-	(*)	(*)	(*)	(*)	(*)
Holding and other investment companies.....	5,393	245	-	-	(*)	(*)	(*)	(*)	(*)
Insurance carriers.....	56,929	3,511	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Insurance agents, brokers, and service.....	841	172	(*)	(*)	1,462	4,719	4,212	22,935	2,470
Real estate.....	22,030	3,773	368	1,539	1,105	8,981	7,930	52,586	4,942
Services.....	88,166	26,320	1,613	19,345	10,271	149,162	122,651	1,172,995	101,591
Hotels and other lodging places.....	14,570	3,838	204	1,435	1,279	41,271	34,345	495,976	35,648
Personal services.....	13,222	1,929	321	629	2,524	24,174	21,588	248,265	22,558
Business services.....	27,128	8,819	447	6,464	2,056	44,731	34,900	91,596	10,915
Automobile services and miscellaneous repair services.....	10,200	5,600	265	4,227	1,269	16,660	14,448	86,984	11,423
Amusement and recreation services.....	9,652	3,956	222	5,917	962	9,708	7,651	108,812	9,522
Other services.....	13,394	2,178	143	673	2,183	12,618	9,719	141,362	11,525
Nature of business not allocable.....	-	-	-	-	-	-	-	-	-

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

¹ Income tax excludes tax from recomputing prior year investment credit and is after foreign tax credit.

NOTE: Number of returns may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 11.—NUMBER OF RETURNS, INCOME, TAX, CREDITS, TOTAL ASSETS, DEPRECIABLE ASSETS, DEPRECIATION DEDUCTION, INVESTMENT CREDIT ITEMS, UNUSED INVESTMENT CREDIT, AND RETURNS WITH CARRYOVER USED, BY SIZE OF INVESTMENT CREDIT
[Money amounts in thousands of dollars]

Item	Total	Returns with investment credit, by size of credit														
		Total	Under \$500	\$500 under \$2,500	\$2,500 under \$6,000	\$6,000 under \$10,000	\$10,000 under \$15,000	\$15,000 under \$20,000	\$20,000 under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$10,000,000	\$10,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
TOTAL ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S																
Number of returns.....	1,324,486	405,719	265,431	93,308	24,871	9,182	4,047	2,224	1,175	2,501	1,259	804	368	215	314	19
Business receipts.....	1,343,032,316	1,079,017,701	153,245,573	126,120,871	57,311,243	38,206,552	25,835,247	20,206,863	14,783,239	45,704,488	43,422,220	65,083,543	67,273,769	58,990,047	260,635,276	102,198,770
Net income (less deficit).....	84,014,458	79,315,296	6,425,387	6,944,423	3,414,934	2,378,635	1,697,784	1,265,431	1,178,406	3,348,350	3,442,113	4,826,387	5,726,770	4,988,732	20,960,564	12,717,380
Income subject to tax.....	81,406,578	76,148,862	6,223,427	6,693,484	3,272,402	2,301,143	1,634,553	1,194,705	1,094,394	3,202,876	3,256,302	4,602,585	5,551,629	4,879,612	20,001,173	12,240,577
Income tax before tax from recomputing prior year investment credit, total.....	39,566,890	37,667,853	2,362,422	3,044,782	1,521,934	1,128,262	812,997	600,803	556,157	1,621,039	1,635,243	2,344,703	2,872,679	2,517,329	10,245,335	6,404,168
Surcharge.....	3,428,712	3,292,590	180,194	255,956	126,649	97,074	69,727	51,733	48,734	140,538	142,414	204,632	254,659	222,040	916,045	582,195
Tax after foreign tax credit.....	35,903,070	34,226,807	2,342,111	2,525,906	1,509,982	1,121,943	803,199	591,831	466,895	1,585,062	1,580,652	2,221,096	2,677,766	2,293,560	8,758,119	5,748,685
Investment credit.....	2,384,099	2,384,099	(1)	115,192	92,738	65,732	47,487	37,310	25,849	84,177	86,470	124,934	128,807	154,426	940,353	480,624
Foreign tax credit.....	3,663,820	3,441,046	20,311	518,876	11,952	6,319	9,798	8,972	89,262	35,977	54,591	123,607	194,913	223,769	1,487,216	655,483
Tax from recomputing prior year investment credit.....	126,509	98,041	2,885	5,225	5,037	3,077	2,306	1,890	954	4,900	3,625	5,562	4,397	5,154	33,986	19,043
Total assets.....	2,189,174,540	1,672,672,539	178,996,635	169,339,661	89,521,292	62,771,866	43,808,154	34,136,242	25,311,591	86,644,434	95,609,978	115,393,231	179,436,990	88,112,879	367,088,279	136,501,307
Depreciable assets.....	721,070,828	577,233,332	24,268,049	26,089,522	15,757,535	10,284,162	7,495,872	7,427,370	6,102,547	14,069,840	16,941,062	24,477,338	30,482,183	38,423,938	248,349,553	107,064,361
Accumulated depreciation.....	278,036,336	226,748,331	11,137,248	12,114,556	7,217,793	4,720,293	3,342,398	2,992,201	2,781,218	5,834,736	7,057,908	10,242,470	11,593,630	14,237,671	94,228,686	39,247,523
Depreciation deduction.....	43,314,139	34,677,717	1,886,328	2,135,013	1,301,966	836,523	583,493	515,165	395,796	1,104,159	1,253,576	1,631,541	1,915,981	2,143,452	13,220,804	5,753,920
Cost of property used for investment credit.....	53,492,190	46,468,429	942,919	2,096,556	1,603,063	1,061,071	922,957	634,971	482,562	1,494,917	1,592,922	2,084,069	2,447,809	3,483,443	18,721,826	8,899,344
Investment qualified for credit (including suspension period property).....	48,605,079	42,337,029	670,865	1,626,854	1,305,741	865,963	638,083	542,839	414,599	1,253,688	1,378,717	1,831,269	2,221,929	3,276,771	17,872,783	8,436,928
Tentative investment credit.....	2,917,309	2,489,732	13,297	116,764	90,403	59,433	43,476	36,566	28,323	84,234	92,881	120,523	138,008	193,644	1,040,832	431,348
Investment credit carryover....	1,630,666	882,947	16,705	42,635	28,585	18,003	14,802	21,849	11,923	31,746	35,683	42,069	48,050	62,606	431,572	76,719
<u>Returns With Unused Investment Credit</u>																
Number of returns.....	151,982	25,491	11,357	7,726	3,268	1,229	473	329	121	483	219	112	57	42	70	5
Net income (less deficit).....	1,859,956	5,183,745	57,100	97,220	87,211	49,580	31,966	30,664	198,516	83,347	164,424	166,845	226,518	208,400	3,373,506	408,448
Income tax before tax from recomputing prior year investment credit, total.....	2,108,147	2,016,082	11,116	16,789	17,529	11,557	7,951	6,649	76,966	26,532	64,975	59,216	94,464	92,587	1,340,798	188,983
Surcharge.....	186,906	178,734	869	628	438	1,261	665	503	6,968	2,240	5,636	5,143	8,254	8,172	120,777	17,180
Tax after foreign tax credit.....	1,126,451	1,126,387	11,105	12,033	17,387	11,354	7,915	6,546	3,768	24,329	43,364	52,217	57,576	85,442	606,212	187,139
Investment credit.....	481,589	481,589	(1)	9,464	12,389	8,651	5,624	5,529	2,634	15,962	14,762	17,546	19,632	31,041	244,787	93,568
Foreign tax credit.....	981,696	889,695	11	4,756	142	203	36	103	73,198	2,173	21,611	6,999	36,888	7,145	734,586	1,844
Tentative investment credit....	1,152,331	724,754	13,297	24,806	19,982	10,163	7,539	8,413	8,091	23,692	27,179	20,635	35,143	77,612	371,875	76,327
Investment credit carryover....	1,492,943	745,224	16,705	28,811	18,557	10,184	8,916	18,174	8,924	24,068	29,681	34,566	41,736	55,247	404,969	44,686
Unused investment credit.....	2,163,685	988,389	30,002	44,153	26,150	11,696	10,831	21,058	14,381	31,798	42,098	37,655	57,247	101,818	532,057	27,445
<u>Returns With Investment Credit Greater than Tentative Investment Credit</u>																
Number of returns.....	38,243	38,243	13,931	14,393	4,693	2,193	907	559	254	611	298	182	74	53	84	10
Tentative investment credit....	407,911	407,911	-	1,296	4,756	5,115	3,102	3,372	1,571	7,447	9,111	14,373	15,028	24,275	181,123	137,342
Investment credit carryover....	445,485	445,485	7,669	23,613	19,575	15,301	12,168	8,927	5,528	20,878	20,426	33,580	24,900	27,946	148,897	76,077
Tax after foreign tax credit....	4,536,631	4,536,631	31,978	91,164	63,580	52,680	54,901	37,103	27,436	83,175	166,558	193,614	225,487	300,024	2,150,058	1,058,873
Investment credit.....	651,242	651,242	(1)	18,276	17,797	16,055	10,892	9,263	5,490	20,378	20,572	27,954	25,506	39,023	250,759	189,277
Unused investment credit.....	203,814	203,814	7,669	8,002	6,716	4,424	4,432	3,024	1,600	7,953	8,972	19,999	14,421	13,192	79,266	24,144

¹Less than \$500 per return.

NOTE: Number of returns may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 12.—NUMBER OF RETURNS, SELECTED RECEIPTS, NET INCOME, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAX BEFORE CREDITS
[Money amounts in thousands of dollars]

Size of income tax before addition of surcharge and of tax from recomputing prior year investment credit, and before foreign tax and investment credits	Number of returns other than Form 1120S	Total receipts	Net long-term capital gain reduced by net short-term capital loss	Dividends received from domestic corporations	Intragroup dividends qualifying for 100 percent deduction (foreign and domestic)	Net income or deficit	Statutory special deductions			Income subject to tax		Income tax						
							Total	Net operating loss carryover	Dividends received deduction	Net long-term capital gain taxed at 25 percent	Income taxed at normal tax and surtax rates	Total	Tax before recomputing prior year investment credit			Additional tax under controlled group provisions for—		Tax from recomputing prior year investment credit
													Total	Before surcharge	Surcharge	Reduction in surtax exemptions under section 1561	Multiple surtax exemptions under section 1562	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	
Total.....	1,324,486	1,446,020,689	9,090,311	4,847,646	502,214	84,014,458	6,084,902	2,610,194	3,061,495	3,948,054	77,458,524	39,693,399	39,566,890	36,080,785	3,428,712	18,596	115,181	126,509
Returns with net income, total.....	856,769	1,297,241,467	8,710,904	4,675,001	498,186	92,479,496	5,945,704	2,610,194	2,922,297	3,948,054	77,457,390	39,684,231	39,566,364	36,080,304	3,428,665	18,596	115,178	117,867
With income tax before additions and credits, total ¹	743,729	1,238,487,629	4,460,830	3,133,436	385,248	85,390,607	3,889,297	967,419	2,510,143	3,948,054	77,457,390	39,683,264	39,566,364	36,080,304	3,428,665	18,596	115,178	116,900
Under \$6,000.....	557,312	154,390,744	331,849	185,852	6,048	4,458,657	420,716	292,139	127,092	8,724	3,915,155	959,261	951,687	864,403	17,970	2,210	22,694	7,574
\$6,000 under \$10,000.....	52,821	39,628,267	89,443	29,951	588	1,494,136	60,135	34,180	24,993	51,876	1,378,657	411,752	409,495	377,923	44,620	2,792	26,111	2,257
\$10,000 under \$15,000.....	29,629	27,937,926	82,678	27,230	949	1,166,835	54,340	30,519	23,374	64,424	1,047,700	382,779	381,097	348,837	28,739	2,599	13,763	1,682
\$15,000 under \$20,000.....	18,511	22,907,831	57,685	32,592	4,644	949,445	54,276	25,921	27,918	46,392	849,061	342,040	339,906	311,578	31,002	1,206	9,256	1,134
\$20,000 under \$25,000.....	13,181	18,653,136	54,592	22,304	65	814,427	34,198	15,020	18,624	44,219	736,269	316,190	314,888	287,940	24,985	1,245	6,337	1,302
\$25,000 under \$50,000.....	30,141	60,222,141	187,684	84,107	13,616	2,738,966	117,794	42,869	72,463	165,801	2,459,642	1,148,355	1,143,285	1,047,094	97,576	2,429	14,706	5,070
\$50,000 under \$75,000.....	12,326	37,234,440	125,280	59,934	3,549	1,838,930	89,246	36,973	50,573	109,212	1,645,887	817,439	815,012	743,683	68,944	1,933	5,997	2,427
\$75,000 under \$100,000.....	6,794	25,658,702	117,342	41,334	402	1,411,353	65,345	30,803	34,503	113,170	1,238,319	639,908	637,046	583,577	54,171	590	3,374	2,462
\$100,000 under \$250,000.....	13,147	79,287,306	281,378	146,965	12,366	4,665,247	204,222	75,102	122,636	243,150	4,220,516	2,203,674	2,197,044	2,010,401	186,868	1,265	7,341	6,430
\$250,000 under \$500,000.....	4,579	56,093,919	241,792	228,152	120,575	3,693,433	257,874	44,006	209,939	232,444	3,205,199	1,720,859	1,716,705	1,570,516	146,360	960	2,538	4,154
\$500,000 under \$1,000,000.....	2,380	56,885,915	238,478	168,719	23,028	3,752,172	185,557	35,891	142,719	238,475	3,322,174	1,798,811	1,794,886	1,641,009	153,833	753	1,447	3,925
\$1,000,000 under \$10,000,000.....	2,461	222,909,553	1,083,691	621,198	55,680	15,101,964	650,109	130,920	482,483	1,061,244	13,361,709	7,327,003	7,299,903	6,665,285	634,455	884	1,436	27,100
\$10,000,000 under \$50,000,000..	384	214,211,032	1,235,781	541,294	117,614	17,981,476	690,139	157,359	418,603	1,235,766	16,072,222	8,828,767	8,807,036	8,621,351	785,685	93	149	21,731
\$50,000,000 under \$100,000,000.	42	74,534,810	194,218	258,729	10,467	6,598,595	324,876	10,191	195,964	194,218	6,079,496	3,267,864	3,256,078	2,966,460	289,612	19	7	11,786
\$100,000,000 or more.....	22	147,931,907	138,939	685,075	13,657	18,724,971	680,470	5,526	348,259	138,939	17,924,684	9,519,962	9,502,296	8,638,451	863,844	13	2	17,666
Without income tax before additions and credits ²	113,062	58,753,838	4,250,074	1,541,565	112,938	7,088,889	2,056,407	1,642,775	412,154	-	-	967	-	-	-	-	-	967
Returns without net income, total..	467,717	148,779,222	379,407	172,645	4,028	-8,465,038	139,198	-	139,198	-	1,134	9,168	526	481	47	-	3	8,642
With income tax before additions and credits ³	21	106,771	1,942	1,765	-	-6,329	1,446	-	1,446	-	1,134	526	526	481	47	-	3	(3)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 12.—NUMBER OF RETURNS, SELECTED RECEIPTS, NET INCOME, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, AND INVESTMENT CREDIT ITEMS, BY SIZE OF INCOME TAX BEFORE CREDITS—Continued
[Money amounts in thousands of dollars]

Size of income tax before addition of surcharge and of tax from recomputing prior year investment credit, and before foreign tax and investment credits	Foreign tax credit		Investment credit		Income tax before recomputing prior year investment credit				Cost of property used for investment credit	Total qualified investment (excluding suspension period property)	Tentative investment credit	Investment credit carryover	Unused investment credit		Returns with investment credit greater than tentative credit								
	Number of returns	Amount	Number of returns	Amount	After foreign tax credit		After foreign tax and investment credits						Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Tentative investment credit	Investment credit carryover	Investment credit	Unused investment credit
					Number of returns	Amount	Number of returns	Amount															
	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)				
Total.....	7,110	3,663,820	405,719	2,384,099	743,262	35,903,070	689,051	33,518,971	53,492,190	48,344,792	2,917,309	1,630,666	151,982	2,163,685	38,243	407,911	445,485	651,242	203,814				
Returns with net income, total.....	7,109	3,663,819	405,709	2,384,091	743,241	35,902,545	689,034	33,518,454	47,901,093	43,363,466	2,577,255	1,100,298	55,474	1,293,271	38,240	407,908	445,426	651,236	203,758				
With income tax before additions and credits, total ¹	7,109	3,663,819	405,709	2,384,091	743,241	35,902,545	689,034	33,518,454	47,100,675	42,679,115	2,531,491	906,748	27,219	1,053,957	38,240	407,908	445,426	651,236	203,758				
Under \$6,000.....	2,034	1,084	263,776	99,720	557,007	950,603	505,008	850,883	2,545,450	2,004,133	118,925	82,397	23,860	100,988	29,020	4,482	46,294	28,862	23,014				
\$6,000 under \$10,000.....	457	814	34,261	37,702	52,766	408,681	51,548	370,979	664,574	526,218	34,100	16,156	1,117	12,554	2,783	3,444	11,584	11,942	3,218				
\$10,000 under \$15,000.....	281	602	20,721	27,780	29,625	380,495	29,089	352,715	474,019	383,665	24,940	12,482	562	9,784	1,428	2,672	10,913	8,742	4,989				
\$15,000 under \$20,000.....	(*)	(*)	14,146	24,360	18,495	339,338	18,181	314,978	363,713	295,708	19,488	12,157	337	7,318	1,068	2,417	9,973	8,607	3,801				
\$20,000 under \$25,000.....	196	821	10,158	17,710	13,172	314,067	13,044	296,357	321,306	259,750	17,060	5,912	146	5,337	497	1,517	3,756	3,907	1,419				
\$25,000 under \$50,000.....	448	1,681	24,724	59,828	30,118	1,141,604	30,116	1,081,776	1,089,895	891,964	58,502	20,041	425	18,807	1,357	5,051	15,008	15,530	4,605				
\$50,000 under \$75,000.....	239	2,686	10,609	37,488	12,321	812,326	12,318	774,838	616,318	513,343	34,605	12,658	139	9,828	593	2,778	9,383	9,182	3,041				
\$75,000 under \$100,000.....	188	1,710	5,971	29,466	6,789	635,336	6,789	605,870	677,681	436,333	29,167	11,701	132	11,406	270	2,666	7,415	6,871	3,231				
\$100,000 under \$250,000.....	695	15,388	11,960	88,507	13,125	2,181,656	13,121	2,093,149	1,731,615	1,486,355	101,419	46,594	209	59,540	520	7,050	19,349	19,088	7,358				
\$250,000 under \$500,000.....	562	20,607	4,263	69,681	4,566	1,696,098	4,566	1,626,417	1,160,285	1,014,378	66,990	35,893	82	33,189	258	6,270	29,518	16,925	18,853				
\$500,000 under \$1,000,000.....	479	39,241	2,278	84,635	2,368	1,755,645	2,366	1,671,010	1,592,000	1,371,124	91,570	47,463	63	54,400	139	8,090	25,265	17,818	15,546				
\$1,000,000 under \$10,000,000...	1,015	288,690	2,399	488,468	2,446	7,011,213	2,445	6,522,745	10,173,695	9,458,275	597,390	248,143	107	357,062	228	74,213	115,123	117,470	71,868				
\$10,000,000 under \$50,000,000..	288	990,561	379	713,143	380	7,816,475	380	7,103,332	12,826,905	12,154,096	695,279	185,312	31	167,453	66	152,646	112,955	222,790	42,815				
\$50,000,000 under \$100,000,000.	36	502,196	42	274,036	42	2,753,882	42	2,479,846	4,860,570	4,615,182	282,797	80,182	4	88,943	5	66,028	27,359	93,387	-				
\$100,000,000 or more.....	21	1,797,170	22	331,567	22	7,705,126	22	7,373,559	8,002,649	7,268,591	359,259	89,657	3	117,348	7	68,584	1,531	70,115	-				
Without income tax before additions and credits ²	-	-	-	-	-	-	-	-	800,418	684,351	45,764	193,550	28,256	239,314	-	-	-	-	-				
Returns without net income, total..	1	1	10	8	21	525	17	517	5,591,097	4,981,326	340,054	530,368	96,508	870,414	3	3	59	6	56				
With income tax before additions and credits ¹	1	1	10	8	21	525	17	517	235	223	8	95	4	95	3	3	59	6	56				

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

¹Excludes returns with only income tax from recomputing prior year investment credit.

²Includes returns with only income tax from recomputing prior year investment credit.

³Less than \$500 per return.

NOTE: Number of returns may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 13.—NUMBER OF RETURNS, SELECTED INCOME AND SPECIAL DEDUCTION ITEMS, INCOME TAX, CREDITS, PAYMENTS, AND UNUSED INVESTMENT CREDIT, BY TAX STATUS BEFORE CREDITS, BY ACCOUNTING PERIOD

[Money amounts in thousands of dollars]

Accounting period ended	Total number of active corporation returns other than Form 1120S	Returns with income tax before addition of tax from recomputing prior year investment credit										
		Number of returns	Net long-term capital gain reduced by net short-term capital loss	Dividends received from domestic corporations		Net income	Deficit	Income subject to tax		Income tax		
				Total	Intragroup domestic dividends qualifying for 100 percent deduction			Net long-term capital gain taxed at 25 percent	Income taxed at normal tax and surtax rates	Total	Tax before recomputing prior year investment credit	Surcharge
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Total.....	1,324,486	743,750	4,462,772	3,135,267	384,948	85,390,607	6,329	3,948,054	77,458,524	39,683,790	39,566,890	3,428,712
Annual returns, total.....	1,239,073	706,429	4,274,449	3,049,016	381,478	83,084,915	6,329	3,780,535	75,430,345	38,659,199	38,548,440	3,342,942
December 1968.....	552,598	310,496	3,118,800	2,670,504	321,757	60,453,723	6,160	2,812,483	54,477,878	28,652,178	28,572,055	2,572,919
Noncalendar year, total.....	686,475	395,934	1,155,649	378,512	59,721	22,631,192	169	968,052	20,952,467	10,007,021	9,976,385	770,023
July 1968.....	48,419	28,300	64,423	18,259	3,198	1,523,507	-	54,627	1,424,982	657,415	655,389	33,913
August 1968.....	51,783	27,686	102,554	30,180	5,935	1,408,376	-	93,049	1,265,521	597,485	595,923	35,309
September 1968.....	109,496	67,727	150,377	47,464	6,400	3,350,142	-	120,652	3,125,863	1,445,018	1,440,112	93,894
October 1968.....	56,241	32,771	97,332	54,777	9,088	2,163,439	169	78,227	2,009,012	970,095	965,035	71,117
November 1968.....	33,131	19,300	55,696	24,974	4,898	1,377,407	-	44,196	1,281,990	623,740	620,969	50,681
January 1969.....	38,608	22,988	71,862	36,489	877	2,538,327	-	62,842	2,425,746	1,220,742	1,219,203	109,255
February 1969.....	42,742	23,909	74,745	15,590	1,573	1,160,218	-	63,252	1,056,927	505,169	503,885	43,929
March 1969.....	86,485	49,149	191,382	45,165	4,349	2,676,231	-	168,212	2,424,028	1,168,481	1,164,384	100,328
April 1969.....	51,582	28,761	81,246	19,467	3,039	1,354,649	-	60,924	1,248,336	586,448	584,846	49,679
May 1969.....	47,194	26,062	90,573	18,806	517	1,108,271	-	80,192	990,443	467,788	466,228	39,580
June 1969.....	120,795	69,281	175,459	67,341	19,847	3,970,625	-	141,879	3,699,619	1,764,640	1,760,411	142,338
Part year returns, total.....	85,430	37,321	188,323	86,251	3,470	2,305,692	-	167,519	2,028,179	1,024,591	1,018,450	85,770
July 1968.....	5,204	2,685	5,896	1,323	-	140,384	-	5,836	132,637	65,391	64,931	5,263
August 1968.....	4,362	2,061	15,594	2,630	520	93,489	-	12,355	76,874	39,006	38,266	3,080
September 1968.....	9,577	4,276	23,187	498	-	237,772	-	22,177	211,310	107,146	106,869	9,087
October 1968.....	4,976	2,314	15,120	11,003	-	211,793	-	7,085	193,962	98,964	98,541	8,681
November 1968.....	3,573	1,743	6,540	266	-	230,998	-	4,446	223,654	113,524	113,295	9,760
December 1968.....	23,128	8,829	69,452	50,148	-	583,011	-	67,775	464,304	244,613	243,334	20,773
January 1969.....	4,276	2,493	2,358	1,678	375	121,396	-	2,326	114,684	54,759	54,085	4,818
February 1969.....	3,457	1,186	1,181	1,034	-	56,171	-	1,154	52,492	24,536	24,448	1,965
March 1969.....	7,361	3,274	6,836	5,492	800	187,355	-	5,545	173,774	84,922	84,289	6,878
April 1969.....	4,783	2,364	22,898	1,424	-	119,819	-	21,404	93,690	50,178	49,473	3,768
May 1969.....	4,507	1,552	4,932	556	-	99,347	-	4,908	91,608	45,186	44,748	3,718
June 1969.....	10,227	4,542	14,329	10,199	1,775	224,157	-	12,508	199,160	96,366	96,171	7,979

Returns with income tax before addition of tax from recomputing prior year investment credit—Continued

Accounting period ended	Income tax--Continued			Foreign tax credit	Investment credit	Income tax after foreign tax and investment credits		Credit for U.S. tax paid on nonhighway gas and lubricating oil	Estimated tax payments	Payments with applications for extension of filing time	Tax due at time of filing	
	Tax before recomputing prior year investment credit--Continued		Total			Before tax from recomputing prior year investment credit						
	Additional tax under controlled group provisions for—					Number of returns	Amount					
	Reduction in surtax exemption under section 1561	Multiple surtax exemptions under section 1562										
(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	
Total.....	18,596	115,181	116,900	3,663,820	2,384,099	33,635,871	689,051	33,518,971	23,329	21,257,020	6,499,427	6,635,676
Annual returns, total.....	16,703	108,124	110,759	3,631,078	2,330,110	32,698,011	655,812	32,587,252	22,675	20,778,804	6,234,655	6,391,992
December 1968.....	8,223	42,890	80,123	3,366,910	1,796,876	23,488,392	290,897	23,408,269	16,157	16,312,187	4,646,505	3,045,940
Noncalendar year, total.....	8,485	65,234	30,636	264,168	533,234	9,209,619	364,915	9,178,983	6,518	4,466,617	1,588,150	3,346,052
July 1968.....	769	5,126	2,026	27,052	40,625	589,738	26,439	587,712	356	260,843	125,723	219,358
August 1968.....	461	4,030	1,562	15,326	29,725	552,434	25,108	550,872	346	255,091	75,794	234,731
September 1968.....	846	10,290	4,906	34,335	97,000	1,313,683	62,558	1,308,777	934	574,807	228,146	548,258
October 1968.....	527	5,128	5,060	48,296	54,207	867,592	30,329	862,532	824	430,753	168,186	287,293
November 1968.....	626	3,146	2,771	14,885	26,799	582,056	17,845	579,285	561	269,079	115,738	211,959
January 1969.....	656	6,606	1,539	10,183	42,574	1,167,985	21,766	1,166,446	851	729,336	218,298	239,667
February 1969.....	672	3,798	1,284	10,135	26,273	468,761	21,761	467,477	395	226,841	68,854	179,841
March 1969.....	1,073	8,455	4,097	30,262	61,890	1,076,329	44,986	1,072,232	675	489,624	187,551	417,042
April 1969.....	1,456	4,605	1,602	13,220	31,360	541,868	26,775	540,266	239	235,695	78,357	238,779
May 1969.....	282	3,527	1,560	5,311	22,952	439,525	23,999	437,965	379	174,483	63,052	209,192
June 1969.....	1,117	10,524	4,229	55,163	99,829	1,609,648	63,347	1,605,419	958	820,065	258,451	559,982
Part year returns, total.....	1,888	7,058	6,141	32,742	53,989	937,860	33,239	931,719	654	478,216	264,772	243,684
July 1968.....	35	630	460	2,002	2,807	60,582	2,379	60,122	17	41,497	11,453	18,456
August 1968.....	52	407	740	235	2,464	36,307	1,776	35,567	25	26,624	9,028	11,113
September 1968.....	103	913	277	328	4,915	101,903	4,006	101,626	11	49,361	23,384	31,006
October 1968.....	150	362	423	2,640	7,567	88,757	2,063	88,334	73	49,191	25,119	15,900
November 1968.....	245	319	229	1,986	3,107	108,431	1,613	108,202	27	77,859	17,679	15,435
December 1968.....	557	1,643	1,279	11,410	14,379	218,824	7,826	217,545	384	97,854	79,732	49,217
January 1969.....	56	579	674	338	1,584	52,837	2,035	52,163	19	19,055	15,254	15,254
February 1969.....	80	459	88	179	426	23,931	1,058	23,843	2	8,949	5,910	10,316
March 1969.....	182	493	633	7,226	7,079	70,617	3,051	69,984	22	22,508	26,145	24,261
April 1969.....	126	339	705	377	2,669	47,132	2,026	46,427	15	19,524	14,769	16,420
May 1969.....	94	336	438	865	3,311	41,010	1,441	40,572	24	21,126	9,156	13,129
June 1969.....	207	578	195	5,156	3,681	87,529	3,964	87,334	35	44,668	23,059	23,157

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

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ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 13.—NUMBER OF RETURNS, SELECTED INCOME AND SPECIAL DEDUCTION ITEMS, INCOME TAX, CREDITS, PAYMENTS, AND UNUSED INVESTMENT CREDIT, BY TAX STATUS BEFORE CREDITS, BY ACCOUNTING PERIOD—Continued
[Money amounts in thousands of dollars]

Accounting period ended	Returns with income tax before addition of tax from recomputing prior year investment credit--Continued			Returns without income tax before addition of tax from recomputing prior year investment credit									
	Tax overpayment	Investment credit carryover	Unused investment credit	Number of returns	Net long-term capital gain reduced by net short-term capital loss	Dividends received from domestic corporations		Returns with net income					
						Total	Intragroup dividends qualifying for 100 percent deduction	Number of returns	Net income	Statutory special deductions		Net income of regulated investment companies and real estate investment trusts	
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)
Total.....	800,808	906,843	1,054,052	580,753	4,627,539	1,712,379	116,966	113,062	7,088,889	2,056,325	1,642,759	412,088	5,119,518
Annual returns, total.....	750,728	869,867	1,005,488	532,643	4,539,762	1,668,692	115,316	109,837	6,960,116	1,987,004	1,587,508	398,052	5,053,839
December 1968.....	547,159	688,347	837,310	242,102	2,682,063	1,080,878	111,801	46,636	3,978,276	1,171,130	822,563	347,123	2,881,100
Noncalendar year, total.....	203,569	181,520	168,178	290,541	1,857,699	587,814	3,515	63,200	2,981,840	815,874	764,945	50,929	2,172,739
July 1968.....	17,038	25,389	25,749	20,119	57,593	27,435	27	4,878	127,551	51,715	48,915	2,800	76,109
August 1968.....	13,646	10,022	7,322	24,097	97,878	23,338	55	5,456	158,599	54,719	52,248	2,471	104,156
September 1968.....	38,988	33,213	32,346	41,769	246,801	97,427	1,907	8,676	454,434	100,615	92,313	8,302	355,377
October 1968.....	20,087	9,991	9,025	23,470	669,432	190,798	194	5,256	927,078	82,389	75,309	7,080	845,959
November 1968.....	15,593	8,581	7,826	13,831	353,907	129,631	-	2,741	541,684	47,267	41,840	5,427	495,129
January 1969.....	20,483	5,993	3,133	15,620	28,533	16,583	-	3,664	106,589	77,361	72,774	4,587	29,433
February 1969.....	7,894	6,973	7,505	18,833	15,655	6,945	583	3,833	47,693	45,578	42,189	3,389	2,874
March 1969.....	19,328	20,854	17,396	37,336	98,085	17,505	631	8,539	168,046	110,382	106,731	3,651	57,704
April 1969.....	11,442	15,255	12,970	22,821	150,890	42,872	20	4,572	210,281	53,909	52,855	1,054	156,623
May 1969.....	8,120	7,012	6,454	21,133	30,097	10,377	-	4,513	61,963	50,271	47,385	2,886	11,960
June 1969.....	30,950	38,237	38,452	51,513	108,828	24,903	98	11,074	177,922	141,668	132,386	9,282	37,415
Part year returns, total.....	50,080	36,976	48,564	48,110	87,777	43,687	1,650	3,226	128,773	69,321	55,251	14,036	65,679
July 1968.....	10,831	745	1,218	2,518	31	120	-	217	3,756	3,767	3,756	11	-
August 1968.....	10,595	1,124	996	2,301	1,773	68	-	143	4,357	1,179	1,141	16	3,205
September 1968.....	1,996	1,976	2,910	5,301	4,798	7,028	-	430	7,949	12,564	6,888	5,676	394
October 1968.....	1,568	1,602	4,429	2,662	33,298	7,342	-	191	49,377	6,656	5,457	1,199	42,789
November 1968.....	2,655	493	335	1,830	3,781	1,655	-	(*)	(*)	(*)	(*)	(*)	(*)
December 1968.....	8,577	15,257	20,862	14,299	36,427	21,948	1,394	913	30,597	17,946	14,015	3,931	12,842
January 1969.....	919	655	953	1,782	283	352	-	156	693	715	534	181	-
February 1969.....	1,220	120	200	2,271	430	26	-	151	1,685	1,685	1,685	-	-
March 1969.....	2,287	8,494	8,456	4,087	2,247	332	-	(*)	(*)	(*)	(*)	(*)	(*)
April 1969.....	3,618	417	140	2,419	352	461	256	153	2,134	2,143	2,096	47	-
May 1969.....	2,463	4,665	6,485	2,955	1,565	3,015	-	419	4,635	5,185	3,298	1,887	-
June 1969.....	3,351	1,423	1,580	5,686	2,792	1,340	-	296	9,505	9,813	8,858	943	-

Accounting period ended	Returns without income tax before addition of tax from recomputing prior year investment credit--Continued									
	Deficit	Tax from recomputing prior year investment credit	Credit for U.S. tax paid on nonhighway gas and lubricating oil	Estimated tax payments	Payments with applications for extension of filing time	Tax due at time of filing	Tax overpayment	Investment credit carryover	Unused investment credit	
Total.....	8,458,709	9,609	3,870	49,456	20,114	5,382	68,977	723,823	1,109,633	
Annual returns, total.....	7,776,267	7,698	3,668	45,243	19,097	3,753	63,844	695,565	1,056,026	
December 1968.....	3,957,838	4,541	2,104	22,605	10,450	1,609	32,102	495,848	735,819	
Noncalendar year, total.....	3,818,429	3,157	1,564	22,638	8,647	2,144	31,742	199,717	320,207	
July 1968.....	231,466	140	48	1,303	2,800	127	4,138	13,597	19,918	
August 1968.....	244,576	142	70	1,421	381	129	1,839	12,302	19,970	
September 1968.....	482,954	191	136	4,126	276	102	4,409	28,429	49,230	
October 1968.....	420,139	49	139	1,018	733	23	1,858	11,325	20,674	
November 1968.....	205,181	366	91	4,126	441	111	4,385	10,187	16,364	
January 1969.....	199,287	172	77	1,917	272	93	2,188	16,053	23,637	
February 1969.....	223,315	374	77	1,674	73	281	1,725	7,575	13,447	
March 1969.....	477,250	615	195	1,978	228	562	2,361	27,814	46,448	
April 1969.....	299,506	218	306	732	507	163	1,489	13,178	20,208	
May 1969.....	247,223	122	27	1,651	1,195	57	2,786	11,748	20,295	
June 1969.....	787,532	768	398	2,692	1,741	496	4,564	47,509	70,016	
Part year returns, total.....	682,442	1,911	202	4,213	1,017	1,629	5,133	28,258	53,607	
July 1968.....	23,918	20	11	49	16	5	60	690	1,082	
August 1968.....	46,280	89	9	258	378	1	557	885	2,114	
September 1968.....	80,274	(1)	28	335	25	(1)	387	3,895	7,492	
October 1968.....	57,165	203	4	91	16	193	100	615	2,105	
November 1968.....	27,166	69	-	21	75	2	35	1,574	2,410	
December 1968.....	178,692	10	40	1,703	164	1	1,897	7,821	14,725	
January 1969.....	25,874	(1)	(1)	265	90	(1)	355	3,043	4,195	
February 1969.....	26,125	98	1	20	72	98	93	617	1,702	
March 1969.....	58,825	477	2	11	143	495	155	2,223	4,368	
April 1969.....	37,844	81	(1)	774	21	81	799	1,120	2,556	
May 1969.....	43,511	103	93	320	7	103	415	1,859	4,762	
June 1969.....	76,768	761	14	366	10	650	280	3,916	6,096	

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
1 Less than \$500 per return.

NOTE: Number of returns may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS WITH ESTIMATED TAX PAYMENTS

Table 14.—NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, CREDITS, PAYMENTS, AND TAX DUE OR OVERPAYMENT, BY ACCOUNTING PERIOD

(Money amounts in thousands of dollars)

Accounting period ended	Returns with income tax before addition of tax from recomputing prior year investment credit												Credit for U.S. tax paid on nonhighway gas and lubricating oil
	Number of returns	Net income	Deficit	Income subject to tax	Income tax			Foreign tax credit	Investment credit	Income tax after foreign tax and investment credits			
					Total	Tax before recomputing prior year investment credit				Total	Before tax from recomputing prior year investment credit		
						Total	Surcharge						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
Total	121,412	73,999,530	87	70,789,641	35,857,034	34,780,857	1,176,177	96,497	3,299,805	2,074,996	30,462,253	30,383,756	18,257
Annual returns, total	116,602	72,011,471	87	69,236,078	35,085,479	34,993,384	1,107,259	92,095	3,276,762	2,037,509	29,771,208	29,679,113	17,990
December 1968	67,061	55,946,409	87	53,467,583	27,255,919	27,182,423	2,468,497	73,496	3,039,986	1,678,323	22,537,610	22,464,114	13,778
Accounting periods beginning in 1967 and ending in 1968, total	7,843	6,118,626	-	5,993,117	3,007,370	2,998,255	210,592	9,115	120,265	157,712	2,729,393	2,720,278	1,874
July 1968	1,072	919,216	-	904,398	450,095	449,350	24,690	745	25,863	23,774	400,458	399,713	209
August 1968	1,114	851,853	-	830,221	404,328	403,427	25,155	901	25,863	23,774	374,940	374,039	205
September 1968	2,307	1,969,902	-	1,931,124	964,656	964,356	66,925	2,700	22,203	64,229	876,922	874,422	230
October 1968	1,596	1,489,111	-	1,454,053	738,735	734,645	66,321	4,091	43,095	38,597	657,043	652,962	593
November 1968	1,154	893,144	-	873,321	447,958	446,880	37,501	878	12,762	14,766	420,030	419,152	337
Accounting periods beginning in 1968 and ending in 1969, total	41,699	9,946,436	-	9,775,378	4,822,190	4,812,706	428,170	9,484	116,511	201,474	4,504,205	4,494,721	2,338
January 1969	6,248	2,267,129	-	2,237,162	1,135,339	1,132,224	103,820	1,115	7,677	36,021	1,091,641	1,090,526	625
February 1969	4,505	875,782	-	861,158	418,797	417,732	37,899	1,005	10,003	19,744	369,050	368,045	134
March 1969	3,631	2,049,023	-	2,008,192	972,942	970,783	37,614	2,159	28,952	41,776	902,214	900,055	468
April 1969	5,388	994,863	-	978,261	478,343	477,316	42,911	1,027	12,130	20,590	445,625	444,598	156
May 1969	4,439	788,153	-	775,486	371,355	370,178	33,267	1,177	4,951	14,668	351,756	350,559	281
June 1969	11,489	2,971,486	-	2,915,119	1,463,412	1,462,411	123,459	3,001	52,798	68,679	1,323,939	1,320,938	674
Part year returns, total	4,809	1,584,059	-	1,553,563	771,575	767,173	66,678	4,402	23,043	37,487	711,045	706,643	267
July 1968	639	112,704	-	111,394	55,698	55,323	4,632	375	2,002	2,130	51,566	51,191	17
August 1968	265	63,807	-	62,684	29,206	28,529	2,425	677	231	1,529	27,446	26,769	19
September 1968	408	181,314	-	179,516	87,189	86,997	7,724	192	316	3,558	83,315	83,123	8
October 1968	297	146,883	-	146,319	74,519	74,273	6,675	246	1,992	4,412	68,115	67,869	42
November 1968	236	192,645	-	192,251	99,078	98,924	6,683	154	693	2,421	95,964	95,810	23
December 1968	1,081	352,681	-	345,841	173,254	172,338	15,157	916	7,722	10,971	154,561	153,645	87
January 1969	478	82,752	-	81,205	40,588	40,117	3,601	471	51	975	39,562	39,091	1
February 1969	184	37,097	-	36,748	18,109	18,097	1,466	12	172	243	17,694	17,682	2
March 1969	375	100,174	-	97,697	48,628	48,511	4,147	117	3,515	4,781	40,332	40,215	14
April 1969	264	82,140	-	79,230	39,345	39,709	2,653	636	373	1,794	33,178	32,542	8
May 1969	205	67,531	-	67,207	33,452	33,018	2,799	437	826	2,379	30,250	29,813	21
June 1969	478	162,331	-	153,471	76,506	76,337	6,716	169	5,150	2,294	69,062	68,893	25

Accounting period ended	Returns with income tax before addition of tax from recomputing prior year investment credit—Continued				Returns without income tax before addition of tax from recomputing prior year investment credit								
	Estimated tax payments	Payments with applications for extension of filing time	Tax due at time of filing	Tax overpayment	Number of returns	Net income	Deficit	Tax from recomputing prior year investment credit	Credit for U.S. tax paid on nonhighway gas and lubricating oil	Estimated tax payments	Payments with applications for extension of filing time	Tax due at time of filing	Tax overpayment
Total	21,257,020	5,697,791	4,259,696	750,140	4,339	99,000	509,113	2,222	634	49,456	3,494	123	51,284
Annual returns, total	20,778,804	5,543,538	4,136,943	705,598	4,093	93,629	460,939	2,003	591	45,243	3,360	123	47,118
December 1968	16,312,187	4,368,271	2,962,568	520,150	1,975	81,615	284,056	1,361	362	22,605	2,434	30	23,930
Accounting periods beginning in 1967 and ending in 1968, total	1,790,573	502,551	532,073	96,453	469	1,629	59,057	155	68	11,994	732	14	12,613
July 1968	260,843	78,982	74,292	13,830	469	1,629	59,057	155	68	11,994	732	14	12,613
August 1968	255,091	45,972	86,022	12,236									
September 1968	574,807	164,751	174,630	36,853									
October 1968	430,753	134,018	110,829	19,186									
November 1968	269,079	78,828	86,300	14,348									
Accounting periods beginning in 1968 and ending in 1969, total	2,676,044	672,716	1,242,302	88,995	1,649	10,385	117,826	487	161	10,644	194	79	10,575
January 1969	729,336	197,263	183,528	19,207	150	92	4,757	11	-	1,917	-	-	1,907
February 1969	226,841	53,626	115,486	7,159	280	762	14,532	82	20	1,674	-	-	1,611
March 1969	489,624	141,572	288,057	17,424	254	6,197	20,586	8	22	1,978	-	-	1,990
April 1969	235,695	55,407	164,663	10,263	235	106	9,519	45	66	732	169	-	920
May 1969	174,483	44,546	139,643	7,172	185	429	11,439	65	17	1,651	-	-	1,581
June 1969	820,065	180,302	350,925	27,770	544	2,799	56,993	276	36	2,692	25	79	2,566
Part year returns, total	478,216	154,253	122,753	44,542	247	5,371	48,174	219	43	4,213	134	-	4,166
July 1968	41,497	9,411	11,296	10,690	247	5,371	48,174	219	43	4,213	134	-	4,166
August 1968	26,624	6,820	4,473	10,541									
September 1968	49,361	17,362	18,236	1,625									
October 1968	49,191	12,807	7,211	1,082									
November 1968	77,859	11,723	8,579	2,204									
December 1968	97,854	43,366	20,088	6,849									
January 1969	19,055	12,706	8,494	756									
February 1969	8,949	3,494	6,354	1,080									
March 1969	22,508	7,226	12,262	1,658									
April 1969	19,524	6,900	9,531	2,788									
May 1969	21,126	4,980	6,380	2,301									
June 1969	44,668	17,458	9,849	2,968									

(* Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals. NOTE: Number of returns may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data.")

ACTIVE CORPORATION RETURNS

Table 15.—TAXPAYMENTS: NUMBER OF RETURNS, INCOME, SPECIAL DEDUCTIONS, INCOME TAX, CREDITS, PAYMENTS, TAX DUE OR OVERPAYMENT, AND REQUESTS FOR CREDIT OR REFUND OF OVERPAYMENTS, BY TAXPAYMENT STATUS, BY SIZE OF INCOME TAX LESS FOREIGN TAX AND INVESTMENT CREDITS
[Money amounts in thousands of dollars]

Type of return, size of income tax before addition of tax from recomputing prior year investment credit but after surcharge and after foreign tax and investment credits	Total number of returns	Total receipts	Net income	Deficit	Statutory special deductions				Income subject to tax	Income tax			
					Net operating loss carryover	Dividends received deduction	Deduction for dividends paid on certain public utility stock	Western Hemisphere Trade Corporation deduction		Total	Tax before recomputing prior year investment credit		Tax from recomputing prior year investment credit
											Total	Surcharge	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
Total active corporation returns.....	1,541,670	1,507,785,705	95,102,002	9,140,014	2,610,194	3,061,495	22,503	390,710	81,409,673	39,694,253	39,567,744	3,428,775	126,509
Returns other than Form 1120S, total.....	1,324,486	1,446,020,689	92,479,496	8,465,038	2,610,194	3,061,495	22,503	390,710	81,406,578	39,693,399	39,566,890	3,428,712	126,509
Returns with tax due at time of filing, total.....	671,465	745,149,725	48,161,578	380,157	507,187	1,422,461	8,661	73,601	46,111,861	21,689,321	21,616,175	1,833,345	73,146
With income tax after credits and before recomputing prior year investment credit, total ¹	659,462	726,170,129	47,966,605	1,850	440,157	1,385,427	8,661	71,995	46,011,635	21,639,125	21,575,043	1,830,071	64,082
Under \$6,000.....	476,865	121,376,561	3,738,085	404	186,772	97,526	16	1,696	3,375,064	830,148	823,879	9,096	6,269
\$6,000 under \$10,000.....	57,941	38,772,167	1,579,231	179	25,833	27,488	—	630	1,521,626	430,632	428,984	48,505	1,648
\$10,000 under \$15,000.....	27,788	24,339,460	1,070,316	19	20,764	19,570	—	214	1,030,134	351,235	350,207	28,518	1,028
\$15,000 under \$20,000.....	16,973	19,680,410	840,046	—	15,058	22,027	—	372	802,527	303,698	302,650	25,918	1,048
\$20,000 under \$25,000.....	12,512	15,286,826	749,147	—	12,243	15,063	—	66	721,812	289,291	288,080	24,053	1,211
\$25,000 under \$50,000.....	28,969	54,057,460	2,549,707	—	27,978	65,285	17	2,022	2,458,906	1,069,632	1,066,433	89,614	3,199
\$50,000 under \$75,000.....	11,814	31,540,718	1,671,223	822	24,281	37,332	19	831	1,610,565	749,231	746,687	64,185	2,544
\$75,000 under \$100,000.....	6,717	22,390,226	1,321,247	—	19,727	32,242	1	65	1,271,785	599,993	598,678	50,683	1,315
\$100,000 under \$250,000.....	12,178	64,170,166	4,052,148	426	38,258	96,500	70	3,290	3,917,708	1,934,794	1,929,678	164,522	5,116
\$250,000 under \$500,000.....	4,011	39,083,961	3,083,901	—	24,929	199,197	100	2,678	2,859,104	1,431,776	1,428,246	121,714	3,530
\$500,000 under \$1,000,000.....	1,889	35,580,062	2,790,319	—	10,523	72,827	31	552	2,701,898	1,374,427	1,372,163	117,508	2,264
\$1,000,000 under \$10,000,000.....	1,642	430,533,158	10,156,808	—	27,062	500,109	1,855	30,451	9,585,171	4,901,988	4,883,899	426,192	18,089
\$10,000,000 under \$50,000,000.....	144	76,587,239	6,704,415	—	2,870	101,284	5,697	23,770	6,585,245	3,391,946	3,383,863	299,948	8,083
\$50,000,000 under \$100,000,000.....	11	15,215,237	1,564,637	—	183	22,807	329	4,626	1,536,692	809,013	808,018	72,016	995
\$100,000,000 or more.....	7	37,556,478	6,095,375	—	3,676	76,170	526	732	6,033,398	3,171,321	3,163,578	287,599	7,743
Without income tax after credits and before recomputing prior year investment credit, total ²	12,003	18,979,596	194,973	378,307	67,030	37,034	—	1,606	100,226	50,196	41,132	3,274	9,064
Returns without tax due at time of filing, total.....	653,038	700,870,964	44,317,918	8,084,881	2,103,007	1,629,034	13,842	317,109	35,294,717	18,004,078	17,950,715	1,595,367	53,363
With income tax after credits and before recomputing prior year investment credit, total ¹	29,577	472,273,590	36,581,770	87	382,671	1,082,548	13,814	296,828	34,758,955	17,791,441	17,742,603	1,579,897	48,808
Under \$6,000.....	18,042	10,290,448	224,835	66	16,371	8,147	—	27	163,100	44,148	43,697	1,399	451
\$6,000 under \$10,000.....	2,368	2,922,013	74,216	—	4,859	2,788	—	559	69,113	21,218	21,073	2,165	145
\$10,000 under \$15,000.....	1,320	2,787,996	60,709	—	1,595	2,005	—	414	56,677	21,147	21,062	1,570	85
\$15,000 under \$20,000.....	790	1,705,583	48,556	21	3,140	6,861	—	—	38,652	15,111	15,050	1,209	61
\$20,000 under \$25,000.....	649	1,583,888	44,173	—	1,851	1,868	—	—	40,465	16,583	16,537	1,342	46
\$25,000 under \$50,000.....	1,432	7,572,413	341,072	—	16,323	9,872	—	39,567	276,184	132,043	131,239	11,310	804
\$50,000 under \$75,000.....	621	4,308,903	115,342	—	9,061	13,360	—	785	95,611	43,662	43,438	3,664	224
\$75,000 under \$100,000.....	517	5,016,105	132,249	—	16,335	3,562	20	353	112,713	53,544	52,710	4,276	634
\$100,000 under \$250,000.....	1,388	15,742,714	618,776	—	22,352	35,901	—	1,676	560,416	270,024	268,825	22,777	1,199
\$250,000 under \$500,000.....	796	19,289,104	1,784,326	—	15,560	44,828	—	18,547	1,704,997	880,309	878,913	78,349	1,396
\$500,000 under \$1,000,000.....	571	24,259,397	1,022,624	—	22,396	38,682	116	2,478	957,440	471,868	469,717	40,012	2,151
\$1,000,000 under \$10,000,000.....	856	131,722,959	8,094,655	—	106,258	469,484	2,301	127,623	7,374,299	3,728,147	3,716,954	326,216	11,193
\$10,000,000 under \$50,000,000.....	195	119,231,992	10,022,857	—	138,388	206,574	8,065	15,975	9,653,852	4,909,305	4,894,808	438,875	14,497
\$50,000,000 under \$100,000,000.....	24	36,251,710	3,818,520	—	9,561	32,115	3,312	8,699	3,764,830	1,962,391	1,955,784	172,844	6,607
\$100,000,000 or more.....	10	89,588,365	10,178,860	—	1,621	206,501	—	80,125	9,890,606	5,221,911	5,212,796	473,889	9,115
Without income tax after credits and before recomputing prior year investment credit, total ²	623,461	228,597,374	7,736,148	8,084,794	1,720,336	556,486	28	20,281	535,762	212,667	208,112	15,470	4,555
With net income.....	161,616	91,874,935	7,736,148	—	1,720,336	424,673	28	20,281	535,734	209,501	208,105	15,470	1,396
Without net income.....	461,845	136,722,439	—	8,084,794	—	131,813	—	—	28	3,166	7	(1)	3,159
Small Business Corporation Returns, Form 1120S.....	217,184	61,765,016	2,622,506	674,976	—	—	—	—	3,095	854	854	63	—

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 15.—TAXPAYMENTS: NUMBER OF RETURNS, INCOME, SPECIAL DEDUCTIONS, INCOME TAX, CREDITS, PAYMENTS, TAX DUE OR OVERPAYMENT, AND REQUESTS FOR CREDIT OR REFUND OF OVERPAYMENTS, BY TAXPAYMENT STATUS, BY SIZE OF INCOME TAX LESS FOREIGN TAX AND INVESTMENT CREDITS—Continued
[Money amounts in thousands of dollars]

Type of return, size of income tax before addition of tax from recomputing prior year investment credit, but after surcharge and after foreign tax and investment credits	Foreign tax credit	Investment credit	Income tax after foreign tax and investment credits		Payments						Tax due at time of filing	
			Total	Before addition of tax from recomputing prior year investment credit	On estimated tax		With applications for extension of filing time		Credit for U.S. tax paid on nonhighway gas and lubricating oil			
					Number of returns	Amount	Number of returns	Amount	Number of returns	Amount		
												(19)	(20)	(21)	(22)	(23)	(24)
Total active corporation returns.....	3,663,820	2,384,099	33,646,334	33,519,825	27,854,272	125,751	21,306,476	108,506	6,519,689	30,922	28,107	6,641,783
Returns other than Form 1120S, total.....	3,663,820	2,384,099	33,645,480	33,518,971	27,853,216	125,751	21,306,476	108,449	6,519,541	26,774	27,199	6,641,058
Returns with tax due at time of filing, total.....	736,686	1,158,460	19,794,175	19,721,029	13,137,559	103,686	10,419,158	81,889	2,708,470	16,223	9,931	6,641,058
With income tax after credits and before recomputing prior year investment credit, total ¹	703,881	1,150,133	19,785,111	19,721,029	13,136,356	103,503	10,418,960	81,315	2,707,692	15,704	9,704	6,633,132
Under \$6,000.....	2,135	79,096	747,917	743,648	61,930	14,671	14,041	37,824	47,348	5,673	541	675,225
\$6,000 under \$10,000.....	255	23,410	406,967	405,319	55,834	14,814	20,013	9,975	35,530	1,261	291	346,880
\$10,000 under \$15,000.....	1,960	20,559	328,716	327,688	60,256	11,256	26,430	5,840	33,331	1,009	495	268,074
\$15,000 under \$20,000.....	1,652	15,086	286,950	285,912	55,438	8,439	25,191	3,666	30,039	705	208	231,016
\$20,000 under \$25,000.....	915	12,809	275,567	274,356	59,131	6,945	28,440	3,055	30,529	590	162	216,306
\$25,000 under \$50,000.....	12,418	46,578	1,010,636	1,007,437	235,029	17,528	107,282	7,887	127,144	1,452	603	775,641
\$50,000 under \$75,000.....	6,953	28,180	714,098	711,554	172,709	7,851	87,938	3,056	84,491	836	280	541,851
\$75,000 under \$100,000.....	1,785	21,232	576,976	575,661	168,453	4,881	90,081	2,041	78,076	671	296	408,306
\$100,000 under \$250,000.....	10,524	63,132	1,861,138	1,856,022	793,707	9,903	530,715	4,241	261,772	1,450	1,220	1,068,041
\$250,000 under \$500,000.....	7,866	48,530	1,375,380	1,371,850	852,318	3,685	671,953	1,668	179,731	767	634	523,039
\$500,000 under \$1,000,000.....	10,475	49,198	1,314,754	1,312,490	935,370	1,783	766,024	918	168,737	484	589	379,486
\$1,000,000 under \$10,000,000.....	365,262	279,111	4,257,615	4,239,526	3,492,671	1,587	2,303,736	1,006	586,427	681	2,508	764,513
\$10,000,000 under \$50,000,000.....	185,813	271,520	2,934,613	2,926,530	2,681,673	144	2,211,085	121	468,957	113	1,631	252,573
\$50,000,000 under \$100,000,000.....	30,097	34,435	744,481	743,486	670,999	11	546,129	10	124,710	6	160	73,487
\$100,000,000 or more.....	64,771	157,257	2,949,293	2,941,550	2,840,838	7	2,389,902	6	450,850	6	86	108,454
Without income tax after credits and before recomputing prior year investment credit, total ²	32,805	8,327	9,064	-	1,203	183	198	868	778	519	227	7,926
Returns without tax due at time of filing, total.....	2,927,134	1,225,639	13,851,305	13,797,942	14,715,657	22,065	10,887,318	26,566	3,811,071	10,550	17,268	-
With income tax after credits and before recomputing prior year investment credit, total ¹	2,779,053	1,165,608	13,846,750	13,797,942	14,605,967	15,386	10,808,735	19,529	3,784,903	2,587	12,329	-
Under \$6,000.....	641	10,810	32,697	32,246	53,489	7,047	23,969	12,118	29,034	811	486	-
\$6,000 under \$10,000.....	1,165	3,029	17,024	16,879	25,281	1,220	12,199	1,492	13,031	164	183	-
\$10,000 under \$15,000.....	3,239	2,316	15,592	15,507	21,753	875	9,686	822	11,935	-	-	-
\$15,000 under \$20,000.....	3	1,676	13,432	13,371	17,561	487	7,876	604	9,654	114	70	-
\$20,000 under \$25,000.....	401	1,766	14,416	14,370	19,382	462	10,992	382	8,351	-	-	-
\$25,000 under \$50,000.....	73,596	8,259	50,188	49,384	72,055	900	37,158	1,003	34,642	116	255	-
\$50,000 under \$75,000.....	1,258	4,558	37,746	37,522	54,341	470	30,634	378	23,613	114	163	-
\$75,000 under \$100,000.....	2,436	5,394	45,714	44,880	59,707	403	35,973	312	23,665	-	-	-
\$100,000 under \$250,000.....	17,058	25,327	227,639	226,440	279,824	1,183	177,695	846	100,777	263	3,352	-
\$250,000 under \$500,000.....	564,828	31,465	284,016	282,620	345,583	747	268,222	424	76,765	188	596	-
\$500,000 under \$1,000,000.....	25,813	48,227	397,828	395,677	458,372	542	349,483	335	108,057	194	832	-
\$1,000,000 under \$10,000,000.....	732,443	336,968	2,659,136	2,647,943	2,884,669	822	2,194,531	600	685,957	436	4,161	-
\$10,000,000 under \$50,000,000.....	417,061	421,556	4,070,688	4,056,191	4,270,755	193	3,283,371	177	984,707	156	2,677	-
\$50,000,000 under \$100,000,000.....	197,639	113,448	1,651,304	1,644,697	1,673,169	24	1,308,795	24	363,798	22	576	-
\$100,000,000 or more.....	741,472	151,109	4,329,830	4,320,215	4,370,026	10	3,058,151	10	1,310,917	10	958	-
Without income tax after credits and before recomputing prior year investment credit, total ²	148,081	60,031	4,555	-	109,690	6,679	78,583	7,038	26,168	7,964	4,939	-
With net income.....	148,081	60,024	1,396	-	46,011	2,765	33,198	3,890	11,121	3,247	1,692	-
Without net income.....	-	7	3,159	-	63,679	3,914	45,385	3,147	15,047	4,717	3,247	-
Small Business Corporation Returns, Form 1120S.....	-	-	854	854	1,056	-	-	(*)	(*)	3,548	908	725

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 15.—TAXPAYMENTS: NUMBER OF RETURNS, INCOME, SPECIAL DEDUCTIONS, INCOME TAX, CREDITS, PAYMENTS, TAX DUE OR OVERPAYMENT, AND REQUESTS FOR CREDIT OR REFUND OF OVERPAYMENTS, BY TAXPAYMENT STATUS, BY SIZE OF INCOME TAX LESS FOREIGN TAX AND INVESTMENT CREDITS—Continued
[Money amounts in thousands of dollars]

Type of return, size of income tax before addition of tax from recomputing prior year investment credit but after surcharge and after foreign tax and investment credits	Tax overpayment										Returns showing equal tax and payments		Number of returns showing neither tax after credits nor payments (38)
	Total		To be credited on 1969 tax		To be refunded		To be partially credited and partially refunded		Whether refund or credit not stated		Number of returns (36)	Total payments (37)	
	Number of returns (26)	Amount (27)	Number of returns (28)	Amount (29)	Number of returns (30)	Amount (31)	Number of returns (32)	Amount of overpayment (33)	Number of returns (34)	Amount of overpayment (35)			
Total active corporation returns.....	44,647	870,714	11,295	381,836	26,554	369,006	1,071	103,234	5,727	16,638	8,941	436,180	816,531
Returns other than Form 1120S, total.....	41,049	869,785	11,295	381,836	26,517	368,996	1,071	103,234	2,166	15,719	8,941	436,180	603,048
Returns with tax due at time of filing, total.....	-	-	-	-	-	-	-	-	-	-	-	-	-
With income tax after credits and before recomputing prior year investment credit, total ¹	-	-	-	-	-	-	-	-	-	-	-	-	-
Under \$6,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$6,000 under \$10,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000 under \$15,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$15,000 under \$20,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$20,000 under \$25,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000 under \$50,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000 under \$75,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$75,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000 under \$250,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$250,000 under \$500,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Without income tax after credits and before recomputing prior year investment credit, total ²	-	-	-	-	-	-	-	-	-	-	-	-	-
Returns without tax due at time of filing, total.....	41,049	869,785	11,295	381,836	26,517	368,996	1,071	103,234	2,166	15,719	8,941	436,180	603,048
With income tax after credits and before recomputing prior year investment credit, total ¹	21,492	765,713	8,567	370,261	11,022	281,675	865	101,330	1,038	12,447	8,085	434,744	-
Under \$6,000.....	12,501	20,483	4,099	5,706	7,602	11,532	177	2,926	623	319	5,540	10,351	-
\$6,000 under \$10,000.....	1,626	8,355	798	4,033	594	3,063	195	2,431	132	252	742	5,346	-
\$10,000 under \$15,000.....	938	6,306	441	1,643	317	3,205	(*)	(*)	88	34	381	4,594	-
\$15,000 under \$20,000.....	478	4,110	180	1,143	235	2,054	(*)	(*)	(*)	(*)	312	5,196	-
\$20,000 under \$25,000.....	500	4,944	285	1,189	133	2,152	50	1,535	60	180	149	3,299	-
\$25,000 under \$50,000.....	1,132	21,832	456	4,951	559	11,494	89	5,275	60	180	299	9,992	-
\$50,000 under \$75,000.....	510	16,615	243	4,126	193	7,679	70	4,636	5	174	111	6,784	-
\$75,000 under \$100,000.....	403	13,995	189	4,694	174	4,774	38	4,398	2	129	114	9,757	-
\$100,000 under \$250,000.....	1,203	52,276	562	17,397	463	24,066	121	10,071	57	742	186	31,063	-
\$250,000 under \$500,000.....	671	61,539	362	18,934	263	30,267	33	12,195	(*)	(*)	125	48,322	-
\$500,000 under \$1,000,000.....	528	60,511	316	25,420	177	24,586	19	8,292	16	2,213	43	29,220	-
\$1,000,000 under \$10,000,000.....	774	233,187	472	122,129	258	86,667	20	19,123	24	5,268	82	241,015	-
\$10,000,000 under \$50,000,000.....	193	199,103	137	120,160	46	46,415	6	29,535	4	2,993	2	29,805	-
\$50,000,000 under \$100,000,000.....	24	21,872	18	20,650	6	1,222	-	-	-	-	-	-	-
\$100,000,000 or more.....	10	40,585	8	18,086	2	22,499	-	-	-	-	-	-	-
Without income tax after credits and before recomputing prior year investment credit, total ²	19,557	104,072	2,728	11,575	15,494	87,321	206	1,904	1,128	3,272	856	1,436	603,048
With net income.....	8,366	43,622	1,528	5,918	6,240	35,614	124	1,400	474	690	817	71	152,433
Without net income.....	11,191	60,450	1,200	5,657	9,254	51,707	82	504	654	2,582	(*)	(*)	450,615
Small Business Corporation Returns, Form 1120S.....	3,599	929	-	-	(*)	(*)	-	-	3,561	919	-	-	213,483

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

¹Excludes returns with only income tax from recomputing prior year investment credit.

²Includes returns with only income tax from recomputing prior year investment credit.

³Less than \$500 per return.

NOTE: Number of returns may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 16.—NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, CREDITS, PAYMENTS, TAX DUE OR OVERPAYMENT, AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAX LESS FOREIGN TAX AND INVESTMENT CREDITS

[Money amounts in thousands of dollars]

Size of income tax before addition of tax from recomputing prior year investment credit but after surcharge and after foreign tax and investment credits	Number of returns other than Form 1120S	Net income or deficit	Income subject to tax		Total	Income tax				Tax from recomputing prior year investment credit	Foreign tax credit	
			Net long-term capital gain taxed at 25 percent	Income taxed at normal tax and surtax rates		Tax before recomputing prior year investment credit		Additional tax under controlled group provisions for—	Tax from recomputing prior year investment credit		Number of returns	Amount
						Total	Before addition of surcharge						Reduction in surtax exemption under section 1561	Multiple surtax exemptions under section 1562
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
RETURNS WITH AND WITHOUT ESTIMATED TAX PAYMENTS												
Total.....	1,324,486	84,014,458	3,948,054	77,458,524	39,693,399	39,566,890	36,080,785	18,596	115,181	126,509	7,110	3,663,820
Returns with net income, total.....	856,769	92,479,496	3,948,054	77,457,390	39,684,231	39,566,364	36,080,304	18,596	115,178	117,867	7,109	3,663,819
With income tax before credits ¹	743,729	85,390,607	3,948,054	77,457,390	39,683,264	39,566,364	36,080,304	18,596	115,178	116,900	7,109	3,663,819
With income tax after credits, total.....	689,022	84,548,375	3,905,279	76,864,203	39,430,017	39,317,127	35,852,250	17,654	113,574	112,890	6,472	3,482,933
Under \$6,000.....	494,895	3,962,920	12,135	3,525,945	874,277	867,557	796,548	2,477	21,523	6,720	1,762	3,776
\$6,000 under \$10,000.....	60,308	1,653,447	45,410	1,545,304	451,844	450,051	406,068	1,950	24,794	1,793	374	1,420
\$10,000 under \$15,000.....	29,107	1,131,025	61,742	1,025,033	392,371	373,288	340,260	2,152	13,552	1,113	256	5,199
\$15,000 under \$20,000.....	17,762	888,602	45,923	795,212	318,793	317,684	290,549	1,286	8,944	1,109	(*)	(*)
\$20,000 under \$25,000.....	13,161	793,320	44,664	717,613	305,874	304,617	278,878	999	6,599	1,257	151	1,316
\$25,000 under \$50,000.....	30,401	2,890,779	177,799	2,577,291	1,201,675	1,197,672	1,096,051	2,785	15,074	4,003	435	86,014
\$50,000 under \$75,000.....	12,434	1,786,565	101,913	1,604,113	792,821	790,053	722,788	1,229	6,023	2,768	238	8,211
\$75,000 under \$100,000.....	7,233	1,453,496	115,401	1,269,097	653,537	651,388	596,423	1,009	3,526	2,149	198	4,221
\$100,000 under \$250,000.....	13,565	4,670,924	257,890	4,219,462	2,204,423	2,198,108	2,011,138	1,126	7,650	6,315	628	27,581
\$250,000 under \$500,000.....	4,806	4,868,227	243,340	4,320,761	2,312,085	2,307,159	2,107,276	919	2,637	4,926	540	572,694
\$500,000 under \$1,000,000.....	2,460	3,812,943	253,997	3,405,341	1,846,295	1,841,880	1,684,321	770	1,454	4,415	465	36,288
\$1,000,000 under \$10,000,000.....	2,500	18,251,463	1,210,006	15,749,464	8,600,135	8,600,853	7,843,280	822	1,493	29,282	1,000	1,097,705
\$10,000,000 under \$50,000,000.....	339	16,727,272	1,099,727	15,139,370	8,301,251	8,278,671	7,539,847	103	138	22,580	241	602,874
\$50,000,000 under \$100,000,000.....	35	3,383,157	111,255	3,130,267	2,771,404	2,763,802	2,518,936	14	8	7,602	29	227,736
\$100,000,000 or more.....	17	16,274,235	124,072	15,799,932	8,393,232	8,376,374	7,614,887	13	2	16,858	16	806,243
Without income tax after credits.....	54,707	842,232	42,775	593,185	253,247	249,237	228,054	941	1,604	4,010	637	180,886
Without income tax before credits ²	113,062	7,988,889	-	-	967	-	-	-	-	967	-	-
Returns without net income.....	467,717	-8,465,038	-	1,134	9,168	526	481	-	3	8,642	(*)	(*)
RETURNS WITH ESTIMATED TAX PAYMENTS												
Total.....	125,751	73,185,330	3,286,554	67,503,087	35,859,276	35,760,557	32,586,254	10,378	55,030	98,719	4,030	3,299,805
Returns with net income, total.....	121,792	73,694,530	3,286,554	67,503,018	35,857,381	35,760,535	32,586,233	10,378	55,030	96,846	4,030	3,299,805
With income tax before credits ¹	121,410	73,595,530	3,286,554	67,503,018	35,857,032	35,760,535	32,586,233	10,378	55,030	96,497	4,030	3,299,805
With income tax after credits, total.....	118,887	73,462,237	3,262,037	67,410,096	35,806,126	35,710,457	32,540,566	10,343	54,750	95,669	3,876	3,256,093
Under \$6,000.....	21,717	319,143	3,148	294,856	79,443	78,066	71,779	375	3,483	1,377	174	555
\$6,000 under \$10,000.....	16,035	446,691	11,205	420,394	126,167	125,621	113,158	218	8,362	546	(*)	(*)
\$10,000 under \$15,000.....	12,131	458,642	17,058	427,818	154,158	153,851	140,239	1,079	6,816	307	222	1,606
\$15,000 under \$20,000.....	8,924	439,117	14,658	407,989	159,052	158,576	144,345	816	4,527	476	131	328
\$20,000 under \$25,000.....	7,407	442,901	25,974	399,083	170,954	170,411	155,090	840	3,892	543	131	328
\$25,000 under \$50,000.....	18,428	1,610,167	76,878	1,475,468	683,091	681,388	620,305	1,877	9,496	1,705	257	9,476
\$50,000 under \$75,000.....	8,321	1,173,576	53,037	1,079,190	531,241	529,317	482,344	865	3,986	1,324	135	7,217
\$75,000 under \$100,000.....	5,284	1,030,432	64,428	932,687	476,499	475,250	433,279	787	2,584	1,249	262	2,632
\$100,000 under \$250,000.....	11,086	3,829,320	194,482	3,494,339	1,824,547	1,819,469	1,661,512	995	6,194	5,078	541	24,241
\$250,000 under \$500,000.....	4,431	4,537,490	197,346	4,076,311	2,173,729	2,169,439	1,980,499	816	2,415	4,290	491	571,004
\$500,000 under \$1,000,000.....	2,325	3,564,079	212,704	3,224,980	1,740,769	1,736,885	1,588,195	732	1,400	3,884	432	31,963
\$1,000,000 under \$10,000,000.....	2,410	17,348,081	1,096,104	15,090,373	8,251,123	8,223,252	7,503,890	793	1,449	27,871	960	970,811
\$10,000,000 under \$50,000,000.....	337	16,611,206	1,059,688	15,102,409	8,270,717	8,248,158	7,512,108	103	136	22,559	239	601,140
\$50,000,000 under \$100,000,000.....	35	5,383,157	111,255	5,190,267	2,771,404	2,763,802	2,518,936	14	8	7,602	29	227,736
\$100,000,000 or more.....	17	16,274,235	124,072	15,799,932	8,393,232	8,376,374	7,614,887	13	2	16,858	16	806,243
Without income tax after credits.....	2,522	133,293	24,517	92,922	50,906	50,078	45,667	35	280	828	154	43,712
Without income tax before credits ²	382	99,000	-	-	349	-	-	-	-	349	-	-
Returns without net income.....	3,959	-509,200	-	69	1,895	22	21	-	-	1,873	-	-
RETURNS WITHOUT ESTIMATED TAX PAYMENTS												
Total.....	1,198,752	10,829,128	661,500	9,955,437	3,834,123	3,806,333	3,494,531	8,218	60,151	27,790	3,080	364,015
Returns with net income, total.....	734,999	18,784,966	661,500	9,954,372	3,826,850	3,805,829	3,494,071	8,218	60,148	21,021	3,079	364,014
With income tax before credits ¹	622,319	11,795,077	661,500	9,954,372	3,826,232	3,805,829	3,494,071	8,218	60,148	20,403	3,079	364,014
With income tax after credits, total.....	570,135	11,086,138	643,242	9,454,109	3,623,891	3,606,670	3,311,684	7,312	58,824	17,221	2,596	226,840
Under \$6,000.....	473,178	2,643,777	8,987	3,231,089	794,834	789,491	724,769	2,103	18,040	5,343	1,588	3,221
\$6,000 under \$10,000.....	44,274	1,206,756	34,205	1,124,910	325,677	324,430	292,910	1,732	16,432	1,247	286	329
\$10,000 under \$15,000.....	16,976	672,383	44,689	597,213	218,213	217,407	200,021	1,073	6,736	806	(*)	(*)
\$15,000 under \$20,000.....	8,838	455,485	31,265	393,223	159,741	159,108	146,204	470	4,417	633	77	2,520
\$20,000 under \$25,000.....	5,754	390,419	18,690	312,530	134,920	134,206	123,788	159	2,867	714	135	5,030
\$25,000 under \$50,000.....	11,973	1,280,612	100,921	1,081,823	518,584	516,286	475,746	908	5,578	2,298	179	76,538
\$50,000 under \$75,000.....	4,113	612,989	48,876	524,923	261,580	260,136	240,444	364	2,037	1,444	103	994
\$75,000 under \$100,000.....	1,949	423,064	50,973	336,410	177,038	176,138	163,144	223	941	900	(*)	(*)
\$100,000 under \$250,000.....	2,479	841,604	63,408	725,123	379,876	378,639	349,626	131	1,455	1,237	135	5,030
\$250,000 under \$500,000.....	375	390,737	45,994	244,450	138,356	137,720	126,777	103	222	636	135	5,030
\$500,000 under \$1,000,000.....	135	248,864	41,293	180,361	105,526	104,995	96,126	18	54	531	33	4,325
\$1,000,000 under \$10,000,000.....	90	903,382	113,902	659,091	379,012	377,601	344,390	29	44	1,411	40	126,894
\$10,000,000 under \$50,000,000.....	2	116,066	40,039	36,961	30,534	30,513	27,739	2	21	21	2	1,734
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-
Without income tax after credits.....	52,185	708,939	18,258	500,263	202,341	199,139	182,387	906	1,324	3,182	483	137,174
Without income tax before credits ²	112,680	6,989,889	-	-	618	-	-	-	-	618	-	-
Returns without net income.....	463,752	-7,955,838	-	1,065	7,273	504	460	-	3	6,769	(*)	(*)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 16.—NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, CREDITS, PAYMENTS, TAX DUE OR OVERPAYMENT, AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAX LESS FOREIGN TAX AND INVESTMENT CREDITS—Continued

[Money amounts in thousands of dollars]

Size of income tax before addition of tax from recomputing prior year investment credit but after surcharge and after foreign tax and investment credits	Investment credit		Income tax before recomputing prior year investment credit		Total income tax after foreign tax and investment credits	Credit for U.S. tax paid on nonhighway gas and lubricating oil	Estimated tax payments	Payments with applications for extension of filing time	Tax due at time of filing	Tax overpayment	Unused investment credit	
	Number of returns	Amount	After foreign tax credit									After foreign tax and investment credits
			Number of returns	Amount								
(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	
RETURNS WITH AND WITHOUT ESTIMATED TAX PAYMENTS												
Total.....	405,719	2,384,099	743,262	35,903,070	33,518,971	33,645,480	27,199	21,306,476	6,519,541	6,641,058	869,785	2,163,685
Returns with net income, total.....	405,709	2,384,091	743,241	35,902,545	33,518,454	33,636,321	23,864	21,260,849	6,503,801	6,635,969	809,223	1,293,271
With income tax before credits ¹	405,709	2,384,091	743,241	35,902,545	33,518,454	33,635,354	23,329	21,256,922	6,499,107	6,635,464	800,696	1,053,957
With income tax after credits, total...	351,488	2,315,740	689,020	35,834,194	33,518,454	33,631,344	22,033	21,227,597	6,492,275	6,632,920	765,601	856,430
Under \$6,000.....	208,935	89,905	494,893	863,781	773,876	780,596	1,027	37,995	76,378	675,225	20,473	19,134
\$6,000 under \$10,000.....	36,760	26,439	60,308	448,631	422,192	423,985	342	32,212	48,561	346,874	8,355	7,650
\$10,000 under \$15,000.....	19,700	22,875	29,107	366,059	343,184	344,297	627	36,116	45,260	268,069	6,306	11,041
\$15,000 under \$20,000.....	12,811	16,762	17,762	316,029	299,267	300,376	239	32,984	39,658	231,016	4,008	5,153
\$20,000 under \$25,000.....	10,039	14,575	13,161	303,301	288,726	289,983	201	39,432	38,880	216,306	4,944	2,641
\$25,000 under \$50,000.....	24,464	54,837	30,401	1,111,658	1,056,821	1,060,824	858	144,440	161,786	775,641	21,832	38,096
\$50,000 under \$75,000.....	10,493	32,838	12,434	781,842	749,004	751,772	374	118,572	108,034	541,879	16,615	15,291
\$75,000 under \$100,000.....	6,284	26,626	7,233	647,167	620,541	622,690	365	126,054	101,741	408,506	13,995	4,619
\$100,000 under \$250,000.....	12,338	88,459	13,565	2,170,527	2,082,068	2,088,383	2,572	708,410	362,344	1,067,852	52,276	43,646
\$250,000 under \$500,000.....	4,457	79,995	4,806	1,734,465	1,654,470	1,659,396	1,230	940,175	256,496	523,039	61,539	48,636
\$500,000 under \$1,000,000.....	2,365	97,425	2,460	1,805,592	1,708,167	1,712,582	1,421	1,115,507	276,814	379,486	60,511	99,089
\$1,000,000 under \$10,000,000.....	2,454	615,679	2,500	7,503,148	6,887,469	6,916,751	6,689	5,098,267	1,272,384	764,513	233,187	533,642
\$10,000,000 under \$50,000,000.....	337	693,076	339	7,675,797	6,982,721	7,005,301	4,308	5,494,456	1,453,664	252,573	199,103	27,792
\$50,000,000 under \$100,000,000.....	35	147,883	35	2,536,066	2,388,183	2,395,785	736	1,854,924	488,508	73,487	21,872	-
\$100,000,000 or more.....	17	308,366	17	7,570,131	7,261,765	7,278,623	1,044	5,448,053	1,761,767	108,454	40,585	-
Without income tax after credits.....	54,221	68,351	54,221	68,351	-	4,010	1,296	29,325	6,832	2,544	35,095	197,527
Without income tax before credits ²	-	-	-	-	-	967	535	3,927	4,694	505	8,527	239,314
Returns without net income.....	10	8	21	525	517	9,159	3,335	45,627	15,740	5,089	60,562	870,414
RETURNS WITH ESTIMATED TAX PAYMENTS												
Total.....	92,175	2,074,996	121,292	32,460,752	30,385,756	30,484,475	18,891	21,306,476	5,701,285	4,259,819	801,424	739,512
Returns with net income, total.....	92,174	2,074,995	121,290	32,460,730	30,385,735	30,482,581	18,281	21,260,849	5,698,979	4,259,698	754,681	658,953
With income tax before credits ¹	92,174	2,074,995	121,290	32,460,730	30,385,735	30,482,232	18,257	21,256,922	5,697,756	4,259,696	750,028	650,843
With income tax after credits, total...	89,772	2,068,629	118,887	32,454,364	30,385,735	30,481,404	17,753	21,227,597	5,696,550	4,259,527	719,932	589,671
Under \$6,000.....	12,975	14,054	21,717	77,511	63,457	64,834	159	37,995	8,811	32,256	13,966	3,969
\$6,000 under \$10,000.....	10,423	8,276	16,035	124,530	116,254	116,800	70	32,212	11,651	77,399	6,288	1,834
\$10,000 under \$15,000.....	8,045	8,858	12,131	152,368	143,510	143,817	109	36,116	13,842	98,304	4,557	2,908
\$15,000 under \$20,000.....	6,463	7,933	8,924	158,453	150,520	150,996	34	32,984	17,343	103,569	3,060	1,678
\$20,000 under \$25,000.....	5,695	7,591	7,407	170,083	162,492	163,035	137	39,432	19,280	108,443	4,301	1,838
\$25,000 under \$50,000.....	15,045	29,437	18,428	671,910	642,473	644,378	352	144,440	75,960	441,775	18,056	16,579
\$50,000 under \$75,000.....	7,179	19,703	8,321	522,700	502,997	504,321	210	118,572	57,845	341,161	13,031	5,094
\$75,000 under \$100,000.....	4,626	18,756	5,234	472,568	453,812	455,061	226	126,054	58,681	282,379	12,195	2,208
\$100,000 under \$250,000.....	10,197	70,577	11,086	1,795,228	1,724,651	1,729,729	1,754	708,410	238,389	828,879	47,287	21,928
\$250,000 under \$500,000.....	4,125	69,118	4,431	1,598,435	1,529,317	1,533,607	1,154	940,175	198,109	453,933	59,781	35,194
\$500,000 under \$1,000,000.....	2,244	88,182	2,325	1,704,922	1,616,740	1,620,624	1,229	1,115,507	224,340	336,854	57,159	46,430
\$1,000,000 under \$10,000,000.....	2,369	577,650	2,410	7,252,441	6,674,791	6,702,662	6,251	5,098,267	1,097,360	720,061	219,742	422,219
\$10,000,000 under \$50,000,000.....	335	692,245	337	7,647,018	6,954,773	6,977,332	4,288	5,494,456	1,424,664	252,573	198,052	27,792
\$50,000,000 under \$100,000,000.....	35	147,883	35	2,536,066	2,388,183	2,395,785	736	1,854,924	488,508	73,487	21,872	-
\$100,000,000 or more.....	17	308,366	17	7,570,131	7,261,765	7,278,623	1,044	5,448,053	1,761,767	108,454	40,585	-
Without income tax after credits.....	2,402	6,366	2,402	6,366	-	828	504	29,325	1,206	169	30,096	61,172
Without income tax before credits ²	-	-	-	-	-	349	24	3,927	1,223	2	4,653	8,110
Returns without net income.....	(*)	(*)	(*)	(*)	(*)	1,894	610	45,627	2,306	121	46,743	80,559
RETURNS WITHOUT ESTIMATED TAX PAYMENTS												
Total.....	313,544	309,103	621,970	3,442,318	3,133,215	3,161,005	8,308	-	818,256	2,381,239	68,361	1,424,173
Returns with net income, total.....	313,535	309,096	621,951	3,441,815	3,132,719	3,153,740	5,583	-	804,822	2,376,271	54,542	634,318
With income tax before credits ¹	313,535	309,096	621,951	3,441,815	3,132,719	3,153,122	5,072	-	801,351	2,375,768	50,668	403,114
With income tax after credits, total...	261,717	247,111	570,133	3,379,830	3,132,719	3,149,940	4,280	-	795,725	2,373,393	45,669	266,759
Under \$6,000.....	195,960	75,851	473,176	786,270	710,419	715,762	868	-	67,567	642,969	6,507	15,165
\$6,000 under \$10,000.....	26,337	18,163	44,274	324,101	305,938	307,185	272	-	36,910	269,475	2,067	5,816
\$10,000 under \$15,000.....	11,655	14,017	16,976	213,691	199,674	200,480	518	-	31,418	169,765	1,749	8,133
\$15,000 under \$20,000.....	6,347	8,829	8,838	137,576	148,747	149,380	205	-	22,315	127,447	948	3,475
\$20,000 under \$25,000.....	4,344	6,984	5,754	133,218	126,234	126,948	64	-	19,600	107,863	643	803
\$25,000 under \$50,000.....	9,420	25,400	11,973	439,748	414,348	416,646	506	-	85,826	333,866	3,776	21,517
\$50,000 under \$75,000.....	3,314	13,135	4,113	259,142	246,007	247,451	164	-	50,189	200,718	3,584	10,197
\$75,000 under \$100,000.....	1,658	7,870	1,949	174,599	166,729	167,629	139	-	43,060	126,127	1,800	2,411
\$100,000 under \$250,000.....	2,141	17,882	2,479	375,299	357,417	358,654	818	-	123,955	238,973	4,989	21,718
\$250,000 under \$500,000.....	333	10,877	375	136,030	125,153	125,789	76	-	58,387	69,106	1,758	13,442
\$500,000 under \$1,000,000.....	121	9,243	135	100,670	91,427	91,958	192	-	52,474	42,632	3,352	52,659
\$1,000,000 under \$10,000,000.....	85	38,029	90	250,707	212,678	214,089	438	-	175,024	44,452	13,445	111,423
\$10,000,000 under \$50,000,000.....	2	831	2	28,779	27,948	27,969	20	-	29,000	-	1,051	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-
Without income tax after credits.....	51,819	61,985	51,819	61,985	-	3,182	792	-	5,626	2,375	4,999	136,355
Without income tax before credits ²	-	-	-	-	-	618	511	-	3,471	503	3,874	231,204
Returns without net income.....	9	7	19	503	496	7,265	2,725	-	13,434	4,968	13,819	789,855

(*) Estimate is not shown separately because of high sampling variability. However the data are included in the appropriate totals.

¹Excludes returns with only income tax from recomputing prior year investment credit.

²Includes returns with only income tax from recomputing prior year investment credit.

NOTE: Number of returns may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 17.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION
(Money amounts in thousands of dollars)

Item and industrial division	Total consolidated returns	Size of total assets					
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
ALL INDUSTRIAL DIVISIONS							
1 Number of consolidated returns, total.....	14,330	303	330	373	1,339	1,833	1,992
2 With net income.....	9,982	190	136	196	843	1,355	1,382
3 Number of subsidiaries.....	62,673	2,265	523	494	2,064	3,052	3,637
4 Total assets.....	769,378,915	-	10,433	27,854	234,144	669,233	1,450,291
5 Cash.....	50,833,023	-	2,100	3,539	27,773	68,378	127,996
6 Notes and accounts receivable.....	190,778,240	-	2,820	7,704	55,916	172,666	380,641
7 Less: Allowance for bad debts.....	4,261,277	-	49	94	1,936	4,956	10,676
8 Inventories.....	60,132,793	-	915	1,658	27,366	100,080	235,449
9 Investments in Government obligations:							
United States.....	26,565,146	-	(¹)	(¹)	627	6,821	6,697
State and local.....	24,739,237	-	-	-	-	119	1,063
10 Other current assets.....	19,826,313	-	340	1,024	7,833	24,977	47,924
11 Loans to stockholders.....	338,823	-	121	1,034	2,469	5,320	4,693
12 Mortgage and real estate loans.....	19,521,571	-	109	32	2,155	4,801	3,104
13 Other investments.....	93,345,276	-	755	2,112	27,184	62,651	107,296
14 Depreciable assets.....	394,463,866	-	7,067	19,085	123,168	322,336	822,712
15 Less: Accumulated depreciation.....	148,770,841	-	4,669	11,643	64,003	163,370	432,613
16 Depletable assets.....	14,177,152	-	105	30	2	1,227	23,422
17 Less: Accumulated depletion.....	5,857,195	-	93	-	-	828	17,987
18 Land.....	10,533,691	-	212	1,067	10,957	42,756	91,964
19 Intangible assets (amortizable).....	5,770,962	-	35	101	1,348	7,749	3,882
20 Less: Accumulated amortization.....	3,349,903	-	7	26	544	2,172	1,534
22 Other assets.....	20,592,038	-	672	2,211	13,829	20,678	56,358
23 Total liabilities.....	769,378,915	-	10,433	27,854	234,144	669,233	1,450,291
24 Accounts payable.....	44,708,638	-	3,954	7,458	31,192	119,426	245,457
25 Mortgages, notes, and bonds payable in less than one year.....	43,127,571	-	7,543	4,624	37,109	98,210	211,662
26 Other current liabilities.....	202,243,558	-	4,975	4,886	18,142	53,511	107,201
27 Loans from stockholders.....	1,849,180	-	928	3,916	11,961	28,560	22,399
28 Mortgages, notes, and bonds payable in one year or more.....	145,369,699	-	18,576	5,192	42,256	142,055	334,973
29 Other liabilities.....	40,026,047	-	4,469	722	8,392	32,090	36,945
30 Capital stock.....	75,948,223	-	9,530	7,081	56,956	110,740	217,849
31 Paid-in or capital surplus.....	64,344,602	-	31,911	2,251	9,761	62,050	135,040
32 Retained earnings, appropriated.....	7,849,336	-	24	44	922	1,016	9,917
33 Retained earnings, unappropriated.....	146,454,714	-	-71,053	-7,212	30,156	41,803	164,903
34 Less: Cost of treasury stock.....	2,542,653	-	424	1,108	12,703	20,228	35,855
35 Total receipts.....	499,883,208	5,520,974	160,688	69,833	490,756	1,265,664	2,909,857
36 Business receipts.....	471,218,567	5,089,268	148,378	67,343	468,418	1,196,327	2,787,399
37 Interest on Government obligations:							
United States.....	1,131,055	16,839	17	(¹)	159	477	332
State and local.....	845,468	25,324	-	-	(¹)	10	48
38 Other interest.....	9,893,484	201,646	383	64	1,820	8,754	9,357
39 Rents.....	3,341,971	43,898	1,361	637	4,212	13,702	48,119
40 Royalties.....	1,193,584	5,250	14	360	136	3,275	1,780
41 Net short-term capital gain reduced by net long-term capital loss.....	99,695	972	33	34	392	529	529
42 Net long-term capital gain reduced by net short-term capital loss.....	2,319,137	29,200	2,596	411	4,393	5,478	10,640
43 Net gain, noncapital assets.....	1,440,971	37,102	5,774	77	2,912	16,876	10,016
44 Dividends, domestic corporations.....	1,680,864	23,219	(¹)	16	178	680	1,389
45 Dividends, foreign corporations.....	1,565,205	5,974	-	-	(¹)	6	33
46 Other receipts.....	5,153,207	42,182	2,132	891	8,136	19,126	40,215
48 Total deductions.....	463,837,532	5,295,268	173,419	70,870	483,750	1,252,794	2,863,804
49 Cost of sales and operations.....	314,910,823	3,296,045	115,856	37,892	305,142	805,277	2,076,923
50 Compensation of officers.....	2,659,396	34,707	3,854	4,609	30,974	59,782	86,768
51 Repairs.....	5,800,697	96,687	1,017	519	2,659	7,134	15,342
52 Bad debts.....	1,590,064	34,245	3,229	207	1,994	13,117	11,086
53 Rent paid on business property.....	6,462,851	82,583	2,278	2,875	11,224	36,659	49,894
54 Taxes paid.....	17,474,694	136,495	3,580	2,139	13,770	32,412	63,723
55 Interest paid.....	13,930,479	309,229	7,377	1,419	5,307	20,512	36,465
56 Contributions or gifts.....	425,333	2,717	6	4	87	396	1,005
57 Amortization.....	171,456	49,753	58	5	111	349	448
58 Depreciation.....	21,584,408	183,318	5,192	3,405	11,601	26,495	65,330
59 Depletion.....	4,959,576	44,240	1	1	5	792	1,251
60 Advertising.....	5,973,311	83,450	1,748	1,276	5,089	13,126	26,080
61 Pension, profit sharing, stock bonus, annuity plans.....	4,847,791	42,193	98	190	1,554	4,452	9,861
62 Other employee benefit plans.....	3,001,581	27,873	230	82	767	2,813	8,605
63 Net loss, noncapital assets.....	490,266	16,800	1,041	393	1,942	1,935	819
64 Other deductions.....	59,554,806	854,933	27,854	15,854	91,724	227,543	410,504
65 Total receipts less total deductions.....	36,045,676	225,706	-12,731	-1,037	7,006	12,870	46,053
66 Constructive taxable income from related foreign corporations.....	754,151	4,199	-	-	-	-	-
67 Net income (less deficit) (65 plus 66 minus 38).....	35,954,359	204,581	-12,731	-1,037	7,006	12,860	46,005
68 Net income.....	37,713,446	238,651	3,274	1,932	16,589	38,302	85,043
69 Deficit.....	1,759,087	34,070	16,005	2,969	9,583	25,442	39,038
70 Statutory special deductions, total.....	2,598,040	31,496	862	662	6,046	8,624	14,460
71 Net operating loss carryover.....	800,793	11,035	862	651	5,912	7,830	13,249
72 Dividends received deduction.....	1,439,345	19,812	(¹)	11	134	554	1,184
73 Deduction for dividends paid on certain public utility stock.....	12,046	12	-	-	-	-	-
74 Western Hemisphere Trade Corporation deduction.....	345,856	637	-	-	-	240	27
75 Income subject to tax.....	35,268,108	210,450	2,412	1,271	10,564	29,795	70,788
76 Income tax, total.....	18,136,785	106,525	1,102	354	3,239	10,631	29,533
77 Surcharge.....	1,618,108	9,259	76	15	153	764	2,274
78 Investment credit.....	1,301,483	11,830	49	23	275	877	1,984
79 Net income (less deficit) after tax (67 minus 76 plus 78).....	19,119,057	109,886	-13,784	-1,368	4,042	3,106	18,456
80 Net income after tax.....	20,880,991	144,221	2,221	1,639	13,630	28,548	57,499
81 Distributions to stockholders:							
Cash and property except own stock.....	15,526,878	149,433	4,486	336	3,407	4,205	72,070
82 Corporation's own stock.....	1,038,384	605	-	-	102	1,225	26,587

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 17.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

[Money amounts in thousands of dollars]

Item and industry division	Size of total assets—Continued						
	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
ALL INDUSTRIAL DIVISION							
1 Number of consolidated returns, total.....	4,356	1,087	1,073	513	372	328	431
2 With net income.....	2,973	767	794	407	289	266	384
3 Number of subsidiaries.....	10,664	5,255	5,833	4,523	4,545	5,031	14,787
4 Total assets.....	10,453,450	7,678,964	16,808,353	18,070,205	26,120,765	50,734,581	637,120,642
5 Cash.....	745,683	463,442	1,041,429	1,108,728	1,704,327	2,688,168	42,851,460
6 Notes and accounts receivable.....	2,441,937	1,964,388	3,742,285	4,156,343	6,117,628	10,059,345	161,676,567
7 Less: Allowance for bad debts.....	63,707	47,931	83,779	91,130	167,543	398,153	3,391,323
8 Inventories.....	1,783,738	1,245,104	2,191,196	2,436,168	2,839,299	5,713,796	43,558,024
9 Investments in Government obligations:							
10 United States.....	136,354	138,032	416,262	433,815	861,562	1,143,017	23,421,959
11 State and local.....	30,508	52,025	218,498	277,655	568,858	793,866	22,796,645
12 Other current assets.....	375,010	296,379	708,841	771,468	891,492	1,658,696	15,042,329
13 Loans to stockholders.....	51,254	9,332	17,887	24,803	14,305	33,279	174,306
14 Mortgage and real estate loans.....	75,167	41,303	324,911	481,941	392,138	2,751,948	15,443,962
15 Other investments.....	933,596	713,960	1,817,477	2,111,424	3,756,110	6,813,236	76,999,475
16 Depreciable assets.....	5,149,143	3,491,949	7,564,860	7,612,355	10,779,203	25,004,774	333,567,214
17 Less: Accumulated depreciation.....	2,318,938	1,501,373	2,985,292	3,046,809	4,082,302	9,459,309	124,700,520
18 Depletable assets.....	124,578	90,882	249,459	333,566	544,108	1,026,984	11,782,789
19 Less: Accumulated depletion.....	74,330	34,340	113,990	114,797	202,661	392,497	4,905,672
20 Land.....	583,702	341,675	809,524	717,215	824,417	1,199,832	5,910,370
21 Intangible assets (amortizable).....	70,396	66,115	174,156	89,987	199,797	318,515	4,838,881
22 Less: Accumulated amortization.....	20,077	29,754	93,121	23,392	58,847	116,939	3,003,690
23 Other assets.....	429,436	377,776	807,750	790,865	1,138,874	1,896,023	15,057,866
24 Total liabilities.....	10,453,450	7,678,964	16,808,353	18,070,205	26,120,765	50,734,581	637,120,642
25 Accounts payable.....	1,563,635	985,573	1,685,512	1,800,825	2,321,586	3,900,552	32,043,468
26 Mortgages, notes, and bonds payable in less than one year.....	1,569,953	1,119,838	1,904,036	2,002,971	2,384,414	4,158,588	29,628,623
27 Other current liabilities.....	819,736	806,590	2,141,165	2,572,835	4,086,520	8,361,575	183,266,422
28 Loans from stockholders.....	159,015	75,753	107,641	119,902	128,089	175,123	1,016,093
29 Mortgages, notes, and bonds payable in one year or more.....	2,511,570	1,914,315	4,015,376	3,945,234	5,794,127	11,789,124	114,856,901
30 Other liabilities.....	477,265	377,693	902,085	945,978	1,784,012	2,813,020	32,643,376
31 Capital stock.....	1,335,837	745,389	1,652,516	1,476,266	2,330,470	4,771,304	63,234,285
32 Paid-in or capital surplus.....	819,926	710,244	1,659,178	1,802,195	2,712,291	4,792,461	51,607,294
33 Retained earnings, appropriated.....	32,717	40,754	57,372	67,112	152,032	341,051	7,149,375
34 Retained earnings, unappropriated.....	1,344,221	977,210	2,831,894	3,444,678	4,609,805	9,900,353	123,187,956
35 Less: Cost of treasury stock.....	180,425	74,395	148,422	107,791	182,581	268,570	1,510,151
36 Total receipts.....	16,342,826	10,353,326	18,101,117	19,661,617	22,691,173	45,797,451	356,517,926
37 Business receipts.....	15,614,214	9,851,252	17,169,198	18,731,069	21,180,291	43,401,682	335,513,728
38 Interest on Government obligations:							
39 United States.....	7,158	5,730	23,151	19,452	35,010	52,658	970,072
40 State and local.....	1,027	1,198	7,865	10,081	16,766	35,486	747,663
41 Other interest.....	74,951	56,753	151,428	179,127	301,678	617,173	8,290,350
42 Rents.....	141,061	104,713	172,981	156,910	183,140	393,486	2,077,751
43 Royalties.....	71,391	3,829	34,742	33,054	50,689	171,702	817,362
44 Net short-term capital gain reduced by net long-term capital loss.....	3,316	755	6,725	3,527	4,910	7,455	70,094
45 Net long-term capital gain reduced by net short-term capital loss.....	89,748	64,785	127,741	126,734	250,267	192,470	1,414,674
46 Net gain, noncapital assets.....	121,145	57,182	115,702	98,408	236,704	166,021	573,052
47 Dividends, domestic corporations.....	10,609	8,694	25,510	36,032	37,368	75,391	1,461,678
48 Dividends, foreign corporations.....	2,303	2,591	4,331	18,269	26,647	66,719	1,438,332
49 Other receipts.....	205,903	195,844	261,743	248,954	367,703	617,208	3,143,170
50 Total deductions.....	15,986,267	10,077,840	17,432,412	18,791,457	21,713,544	43,414,541	326,281,566
51 Cost of sales and operations.....	11,510,846	7,493,265	12,711,035	13,559,072	14,821,173	30,289,708	217,888,589
52 Compensation of officers.....	344,514	140,160	235,219	181,994	186,217	280,580	1,070,018
53 Repairs.....	82,560	55,573	111,640	130,556	189,967	464,914	4,642,429
54 Bad debts.....	55,466	37,528	69,654	58,825	128,340	111,060	1,065,313
55 Rent paid on business property.....	237,311	125,140	227,381	232,058	285,336	665,165	4,504,947
56 Taxes paid.....	357,276	200,134	454,748	557,628	711,896	1,160,860	13,780,233
57 Interest paid.....	280,032	191,491	377,711	389,776	539,083	1,038,523	10,733,554
58 Contributions or gifts.....	7,447	5,280	12,322	13,699	19,889	38,370	324,111
59 Amortization.....	3,600	4,177	9,134	2,818	5,557	7,558	87,888
60 Depreciation.....	371,929	257,399	510,584	499,800	695,278	1,556,297	17,397,780
61 Depletion.....	63,399	18,752	30,990	40,708	82,825	232,457	4,444,155
62 Advertising.....	162,460	95,070	200,746	279,329	335,760	661,901	4,107,276
63 Pension, profit sharing, stock bonus, annuity plans.....	60,309	40,524	101,547	97,358	141,383	344,939	4,003,383
64 Other employee benefit plans.....	47,984	19,437	60,702	58,013	95,903	183,049	2,496,123
65 Net loss, noncapital assets.....	10,675	14,419	11,421	21,643	52,200	51,996	304,982
66 Other deductions.....	2,390,459	1,379,491	2,307,578	2,668,180	3,422,737	6,327,164	39,430,785
67 Total receipts less total deductions.....	356,559	275,486	668,705	870,160	977,629	2,382,910	30,236,360
68 Constructive taxable income from related foreign corporations.....	1,274	2,076	3,143	10,739	26,721	39,704	666,295
69 Net income (less deficit) (65 plus 66 minus 38).....	356,806	276,364	663,983	870,818	987,584	2,387,128	30,154,992
70 Net income.....	618,590	380,050	883,924	1,050,489	1,223,891	2,645,381	30,527,330
71 Deficit.....	261,784	103,686	219,941	179,671	236,307	258,253	372,338
72 Statutory special deductions, total.....	80,963	67,650	100,930	110,641	115,642	149,169	1,910,895
73 Net operating loss carryover.....	72,007	60,579	78,973	78,312	82,700	75,970	312,713
74 Deduction for dividends paid on certain public utility stock.....	8,891	7,071	21,437	30,117	31,416	63,901	1,254,817
75 Western Hemisphere Trade Corporation deduction.....	-	-	5	30	91	270	11,638
76 Income subject to tax.....	540,453	314,876	788,705	943,309	1,116,110	2,504,294	28,735,081
77 Income tax, total.....	257,787	153,387	389,921	477,183	544,524	1,283,159	14,879,440
78 Surcharge.....	20,954	12,679	33,110	41,093	45,965	114,359	1,337,407
79 Investment credit.....	13,365	9,390	22,733	25,778	37,013	80,296	1,097,870
80 Net income (less deficit) after tax (67 minus 76 plus 78).....	112,384	132,367	296,795	419,413	480,073	1,184,265	16,373,622
81 Net income after tax.....	374,283	236,142	516,942	599,349	716,636	1,443,227	16,746,654
82 Distributions to stockholders:							
83 Cash and property except own stock.....	53,201	33,734	136,956	177,113	303,805	839,507	13,748,625
84 Corporation's own stock.....	11,980	14,487	36,546	54,262	68,841	182,711	641,038

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 17.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

[Money amounts in thousands of dollars]

Item and industrial division	Total consolidated returns	Size of total assets					
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
AGRICULTURE, FORESTRY, AND FISHERIES							
1 Number of consolidated returns, total.....	103	(*)	-	(*)	-	36	-
2 With net income.....	61	-	-	(*)	-	26	-
3 Number of subsidiaries.....	255	(*)	-	(*)	-	36	-
4 Total assets.....	958,484	-	-	(*)	-	15,933	-
5 Cash.....	32,749	-	-	(*)	-	974	-
6 Notes and accounts receivable.....	152,238	-	-	(*)	-	2,972	-
7 Less: Allowance for bad debts.....	1,423	-	-	-	-	-	-
8 Inventories.....	85,862	-	-	-	-	(*)	-
9 Investments in Government obligations:	1,775	-	-	-	-	(*)	-
United States.....	33,296	-	-	-	-	-	-
State and local.....	39,604	-	-	-	-	(*)	-
10 Other current assets.....	3,331	-	-	-	-	(*)	-
11 Loans to stockholders.....	6,186	-	-	-	-	(*)	-
12 Mortgage and real estate loans.....	162,665	-	-	-	-	2,544	-
13 Other investments.....	571,891	-	-	(*)	-	12,334	-
14 Depreciable assets.....	292,421	-	-	(*)	-	6,602	-
15 Less: Accumulated depreciation.....	13,137	-	-	-	-	-	-
16 Depletable assets.....	3,489	-	-	-	-	-	-
17 Less: Accumulated depletion.....	92,384	-	-	-	-	1,067	-
18 Land.....	9,202	-	-	-	-	(*)	-
19 Intangible assets (amortizable).....	1,600	-	-	-	-	(*)	-
20 Less: Accumulated amortization.....	53,097	-	-	(*)	-	(*)	-
21 Other assets.....	958,484	-	-	(*)	-	15,933	-
22 Total liabilities.....	33,127	-	-	-	-	(*)	-
23 Accounts payable.....	83,249	-	-	-	-	(*)	-
24 Mortgages, notes, and bonds payable in less than one year.....	42,790	-	-	-	-	366	-
25 Other current liabilities.....	12,516	-	-	(*)	-	(*)	-
26 Loans from stockholders.....	151,983	-	-	-	-	(*)	-
27 Mortgages, notes, and bonds payable in one year or more.....	72,671	-	-	-	-	(*)	-
28 Other liabilities.....	94,673	-	-	(*)	-	2,020	-
29 Capital stock.....	215,885	-	-	(*)	-	(*)	-
30 Paid-in or capital surplus.....	1,082	-	-	-	-	(*)	-
31 Retained earnings, appropriated.....	285,645	-	-	(*)	-	1,457	-
32 Retained earnings, unappropriated.....	35,137	-	-	-	-	(*)	-
33 Less: Cost of treasury stock.....	938,477	(*)	-	(*)	-	22,680	-
34 Total receipts.....	886,122	(*)	-	(*)	-	21,863	-
35 Business receipts.....	173	-	-	-	-	-	-
36 Interest on Government obligations:	890	-	-	-	-	(*)	-
United States.....	7,970	(*)	-	-	-	-	-
State and local.....	4,609	(*)	-	-	-	241	-
37 Other interest.....	4,726	-	-	-	-	(*)	-
38 Rents.....	725	(*)	-	-	-	(*)	-
39 Royalties.....	8,035	-	-	-	-	(*)	-
40 Net short-term capital gain reduced by net long-term capital loss.....	962	-	-	-	-	(*)	-
41 Net long-term capital gain reduced by net short-term capital loss.....	4,269	-	-	-	-	(*)	-
42 Net gain, noncapital assets.....	2,332	-	-	-	-	(*)	-
43 Dividends, domestic corporations.....	17,664	(*)	-	(*)	-	409	-
44 Dividends, foreign corporations.....	874,049	(*)	-	(*)	-	22,102	-
45 Other receipts.....	483,837	(*)	-	(*)	-	14,761	-
46 Cost of sales and operations.....	5,887	(*)	-	(*)	-	943	-
47 Compensation of officers.....	17,070	(*)	-	(*)	-	500	-
48 Repairs.....	3,403	(*)	-	(*)	-	(*)	-
49 Bad debts.....	41,488	(*)	-	(*)	-	101	-
50 Rent paid on business property.....	19,177	(*)	-	(*)	-	736	-
51 Taxes paid.....	16,181	(*)	-	(*)	-	686	-
52 Interest paid.....	565	-	-	-	-	5	-
53 Contributions or gifts.....	80	-	-	-	-	(*)	-
54 Amortization.....	32,172	(*)	-	(*)	-	1,080	-
55 Depreciation.....	2,012	-	-	(*)	-	(*)	-
56 Depletion.....	8,407	(*)	-	(*)	-	145	-
57 Advertising.....	2,612	-	-	-	-	-	-
58 Pension, profit sharing, stock bonus, annuity plans.....	6,438	-	-	-	-	(*)	-
59 Other employee benefit plans.....	588	-	-	-	-	(*)	-
60 Net loss, noncapital assets.....	234,132	(*)	-	(*)	-	3,112	-
61 Other deductions.....	64,428	(*)	-	(*)	-	578	-
62 Total receipts less total deductions.....	720	-	-	-	-	-	-
63 Constructive taxable income from related foreign corporations.....	64,258	(*)	-	(*)	-	578	-
64 Net income (less deficit) (65 plus 66 minus 38).....	73,991	(*)	-	(*)	-	823	-
65 Net income.....	9,733	(*)	-	-	-	(*)	-
66 Deficit.....	16,310	-	-	(*)	-	(*)	-
67 Statutory special deductions, total.....	3,279	-	-	(*)	-	(*)	-
68 Net operating loss carryover.....	3,626	-	-	-	-	(*)	-
69 Dividends received deduction.....	-	-	-	-	-	-	-
70 Deduction for dividends paid on certain public utility stock.....	9,405	-	-	-	-	-	-
71 Western Hemisphere Trade Corporation deduction.....	58,072	-	-	-	-	567	-
72 Income subject to tax.....	29,282	-	-	-	-	184	-
73 Income tax, total.....	2,638	-	-	-	-	17	-
74 Surcharges.....	945	-	-	-	-	15	-
75 Investment credit.....	35,521	(*)	-	(*)	-	409	-
76 Net income (less deficit) after tax (67 minus 76 plus 78).....	45,254	-	-	(*)	-	654	-
77 Net income after tax.....	19,061	-	-	-	-	(*)	-
78 Distributions to stockholders:	-	-	-	-	-	-	-
79 Cash and property except own stock.....	-	-	-	-	-	-	-
80 Corporation's own stock.....	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 17.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

[Money amounts in thousands of dollars]

Item and industry division	Size of total assets—Continued						
	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
AGRICULTURE, FORESTRY, AND FISHERIES							
1 Number of consolidated returns, total.....	65	9	2	2	-	-	1
2 With net income.....	26	3	2	2	-	-	1
3 Number of subsidiaries.....	89	44	6	12	-	-	54
4 Total assets.....	163,017	135,111	79,646	174,912	-	-	389,791
5 Cash.....	9,277	7,049	654	8,383	-	-	6,370
6 Notes and accounts receivable.....	16,096	8,706	10,812	35,727	-	-	77,924
7 Less: Allowance for bad debts.....	(*)	89	248	870	-	-	-
8 Inventories.....	15,346	13,751	2,093	16,087	-	-	37,275
9 Investments in Government obligations:							
10 United States.....	(*)	7	1,399	-	-	-	181
11 State and local.....	(*)	-	-	-	-	-	21,775
12 Other current assets.....	17,532	2,683	6,518	10,054	-	-	2,760
13 Loans to stockholders.....	860	675	-	1,463	-	-	-
Mortgage and real estate loans.....	-	4,927	-	1,183	-	-	-
14 Other investments.....	13,978	13,761	41,685	23,805	-	-	66,892
15 Depreciable assets.....	70,228	62,644	13,276	90,748	-	-	322,566
16 Less: Accumulated depreciation.....	31,723	14,825	3,979	49,932	-	-	185,293
17 Depletable assets.....	(*)	-	-	13,104	-	-	-
18 Less: Accumulated depletion.....	(*)	-	-	3,487	-	-	-
19 Land.....	31,537	31,862	6,886	21,032	-	-	-
20 Intangible assets (amortizable).....	175	62	15	8,859	-	-	-
21 Less: Accumulated amortization.....	21	38	2	1,482	-	-	-
22 Other assets.....	8,344	3,936	537	238	-	-	39,341
23 Total liabilities.....	163,017	135,111	79,646	174,912	-	-	389,791
24 Accounts payable.....	5,092	4,237	1,822	7,747	-	-	13,447
25 Mortgages, notes, and bonds payable in less than one year.....	25,998	22,536	25,343	6,911	-	-	-
26 Other current liabilities.....	3,133	9,681	2,026	11,564	-	-	16,020
27 Loans from stockholders.....	4,463	1,306	500	4,932	-	-	-
28 Mortgages, notes, and bonds payable in one year or more.....	66,879	53,117	-	26,879	-	-	-
29 Other liabilities.....	4,045	752	1,731	7,913	-	-	55,276
30 Capital stock.....	25,434	28,919	9,468	14,564	-	-	14,248
31 Paid-in or capital surplus.....	7,447	17,730	(¹)	2,497	-	-	187,876
32 Retained earnings, appropriated.....	777	-	250	-	-	-	-
33 Retained earnings, unappropriated.....	-21,543	-1,365	38,506	91,905	-	-	134,372
34 Less: Cost of treasury stock.....	1,794	1,802	-	-	-	-	31,448
35 Total receipts.....	133,930	51,042	14,318	128,386	-	-	586,963
36 Business receipts.....	125,228	45,785	4,786	119,325	-	-	567,978
37 Interest on Government obligations:							
38 United States.....	57	57	61	-	-	-	-
39 State and local.....	-	12	-	4	-	-	874
40 Other interest.....	839	715	1,168	1,247	-	-	3,993
41 Rents.....	760	682	1,069	380	-	-	1,477
42 Royalties.....	(*)	17	114	3,514	-	-	-
43 Net short-term capital gain reduced by net long-term capital loss.....	(*)	7	277	-	-	-	-
44 Net long-term capital gain reduced by net short-term capital loss.....	1,119	919	4,213	1,338	-	-	383
45 Net gain, noncapital assets.....	52	465	(¹)	375	-	-	-
46 Dividends, domestic corporations.....	1,129	444	2,271	169	-	-	240
47 Dividends, foreign corporations.....	(*)	-	54	885	-	-	1,392
Other receipts.....	3,235	1,939	305	1,149	-	-	10,626
48 Total deductions.....	133,667	55,125	8,454	112,860	-	-	540,123
49 Cost of sales and operations.....	95,223	38,688	3,406	69,230	-	-	261,839
50 Compensation of officers.....	2,898	858	341	777	-	-	-
51 Repairs.....	1,519	562	38	609	-	-	13,807
52 Bad debts.....	350	54	29	455	-	-	2,508
53 Rent paid on business property.....	3,554	799	174	1,305	-	-	35,530
54 Taxes paid.....	3,243	1,370	651	3,293	-	-	9,726
55 Interest paid.....	6,446	4,184	1,596	3,200	-	-	-
56 Contributions or gifts.....	5	17	19	519	-	-	-
57 Amortization.....	49	17	-	4	-	-	-
58 Depreciation.....	6,501	2,622	957	6,112	-	-	14,856
59 Depletion.....	(*)	5	-	1,963	-	-	-
60 Advertising.....	411	276	30	2,516	-	-	5,029
61 Pension, profit sharing, stock bonus, annuity plans.....	421	4	27	1,863	-	-	297
62 Other employee benefit plans.....	48	30	4	95	-	-	6,250
63 Net loss, noncapital assets.....	561	20	1	-	-	-	-
64 Other deductions.....	12,394	5,619	1,181	20,919	-	-	190,281
65 Total receipts less total deductions.....	263	-4,083	5,864	15,526	-	-	46,840
66 Constructive taxable income from related foreign corporations.....	-	-	-	720	-	-	-
67 Net income (less deficit) (65 plus 66 minus 38).....	263	-4,095	5,864	16,242	-	-	45,966
68 Net income.....	2,932	2,114	5,864	16,242	-	-	45,966
69 Deficit.....	2,669	6,209	-	-	-	-	-
70 Statutory special deductions, total.....	1,527	1,412	3,199	834	-	-	9,032
71 Net operating loss carryover.....	(*)	1,035	1,269	113	-	-	-
72 Dividends received deduction.....	960	377	1,930	144	-	-	204
73 Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-
74 Western Hemisphere Trade Corporation deduction.....	-	-	-	577	-	-	8,828
75 Income subject to tax.....	1,427	1,072	2,665	15,408	-	-	36,933
76 Income tax, total.....	579	406	839	7,826	-	-	19,448
77 Surcharge.....	89	36	76	708	-	-	1,763
78 Investment credit.....	-	8	12	285	-	-	136
79 Net income (less deficit) after tax (67 minus 76 plus 78).....	-227	-4,493	5,037	8,701	-	-	26,654
80 Net income after tax.....	2,442	1,716	5,037	8,701	-	-	26,654
81 Distributions to stockholders:							
82 Cash and property except own stock.....	1,025	681	1,376	4,174	-	-	11,793
83 Corporation's own stock.....	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 17.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued
[Money amounts in thousands of dollars]

Item and industrial division	Total consolidated returns	Size of total assets					
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
MINING							
1 Number of consolidated returns, total.....	335	(*)	35				77
2 With net income.....	206	-	(*)				65
3 Number of subsidiaries.....	1,253	(*)	47				143
4 Total assets.....	11,620,001	-	11,139				62,239
5 Cash.....	668,794	-	798				4,872
6 Notes and accounts receivable.....	1,491,517	-	(*)				29,823
7 Less: Allowance for bad debts.....	6,770	-	(*)				11
8 Inventories.....	648,603	-	(*)				651
9 Investments in Government obligations:							
10 United States.....	105,306	-	(*)				431
11 State and local.....	40,705	-	(*)				-
12 Other current assets.....	188,331	-	217				1,014
13 Loans to stockholders.....	3,646	-	(*)				-
14 Mortgage and real estate loans.....	57,946	-	(*)				-
15 Other investments.....	2,181,162	-	2,393				909
16 Depreciable assets.....	7,831,964	-	6,373				70,523
17 Less: Accumulated depreciation.....	3,453,521	-	3,225				51,374
18 Depletable assets.....	2,439,904	-	(*)				19,156
19 Less: Accumulated depletion.....	1,317,110	-	(*)				17,576
20 Land.....	150,932	-	(*)				2,672
21 Intangible assets (amortizable).....	290,502	-	(*)				22
22 Less: Accumulated amortization.....	100,038	-	(*)				5
23 Other assets.....	398,128	-	548				1,132
24 Total liabilities.....	11,620,001	-	11,139				62,239
25 Accounts payable.....	727,111	-	4,012				14,268
26 Mortgages, notes, and bonds payable in less than one year.....	437,269	-	1,057				646
27 Other current liabilities.....	1,161,385	-	2,414				2,761
28 Loans from stockholders.....	76,881	-	(*)				153
29 Mortgages, notes, and bonds payable in one year or more.....	1,865,875	-	(*)				22,684
30 Other liabilities.....	485,366	-	(*)				6
31 Capital stock.....	994,207	-	1,282				13,678
32 Paid-in or capital surplus.....	1,689,370	-	(*)				4,324
33 Retained earnings, appropriated.....	96,101	-	(*)				409
34 Retained earnings, unappropriated.....	4,174,697	-	255				3,310
35 Less: Cost of treasury stock.....	88,261	-	(*)				-
36 Total receipts.....	8,085,171	(*)	6,916				203,551
37 Business receipts.....	7,689,860	(*)	16,574				182,299
38 Interest on Government obligations:							
39 United States.....	5,992	(*)	(*)				5
40 State and local.....	8,134	-	(*)				-
41 Other interest.....	46,944	(*)	(*)				710
42 Rents.....	43,481	(*)	(*)				18,614
43 Royalties.....	35,353	(*)	(*)				639
44 Net short-term capital gain reduced by net long-term capital loss.....	3,839	-	(*)				-
45 Net long-term capital gain reduced by net short-term capital loss.....	59,023	-	(*)				624
46 Net gain, noncapital assets.....	7,965	-	(*)				293
47 Dividends, domestic corporations.....	38,562	-	(*)				7
48 Dividends, foreign corporations.....	74,808	-	(*)				-
49 Other receipts.....	71,210	(*)	(*)				390
50 Total deductions.....	6,738,520	(*)	16,753				201,262
51 Cost of sales and operations.....	4,212,313	(*)	10,163				180,647
52 Compensation of officers.....	49,768	(*)	(*)				1,529
53 Repairs.....	68,902	-	(*)				33
54 Bad debts.....	9,789	-	(*)				18
55 Rent paid on business property.....	55,814	(*)	(*)				213
56 Taxes paid.....	188,163	(*)	380				3,589
57 Interest paid.....	125,270	(*)	171				1,710
58 Contributions or gifts.....	5,220	-	(*)				133
59 Amortization.....	2,290	-	(*)				10
60 Depreciation.....	435,731	(*)	885				5,322
61 Depletion.....	770,814	(*)	(*)				1,143
62 Advertising.....	10,383	-	(*)				195
63 Pension, profit sharing, stock bonus, annuity plans.....	37,851	-	(*)				16
64 Other employee benefit plans.....	40,999	-	(*)				110
65 Net loss, noncapital assets.....	2,354	-	(*)				-
66 Other deductions.....	722,859	(*)	2,056				6,564
67 Total receipts less total deductions.....	1,346,651	(*)	163				2,289
68 Constructive taxable income from related foreign corporations.....	11,398	-	(*)				-
69 Net income (less deficit) (65 plus 66 minus 38).....	1,349,915	(*)	163				2,289
70 Net income.....	1,433,116	-	(*)				2,724
71 Deficit.....	83,201	(*)	921				435
72 Statutory special deductions, total.....	94,224	-	(*)				383
73 Net operating loss carryover.....	37,979	-	(*)				376
74 Dividends received deduction.....	32,766	-	(*)				7
75 Deduction for dividends paid on certain public utility stock.....	-	-	(*)				-
76 Western Hemisphere Trade Corporation deduction.....	23,479	-	(*)				-
77 Income subject to tax.....	1,342,040	-	(*)				2,353
78 Income tax, total.....	701,785	(*)	(*)				731
79 Surcharge.....	63,667	-	(*)				49
80 Investment credit.....	24,601	-	(*)				38
81 Net income (less deficit) after tax (67 minus 76 plus 78).....	672,731	(*)	-202				1,596
82 Net income after tax.....	755,959	-	(*)				2,036
83 Distributions to stockholders:							
84 Cash and property except own stock.....	967,897	-	(*)				136
85 Corporation's own stock.....	29,316	-	(*)				-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 17.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

[Money amounts in thousands of dollars]

Item and industry division	Size of total assets—Continued						
	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MINING							
1 Number of consolidated returns, total.....	73	(*)	42	23	18	13	10
2 With net income.....	(*)	(*)	26	16	14	9	10
3 Number of subsidiaries.....	124	(*)	165	166	124	132	179
4 Total assets.....	203,599	(*)	698,442	811,674	1,294,152	1,988,751	6,227,681
5 Cash.....	14,314	(*)	52,049	45,016	111,318	101,449	316,345
6 Notes and accounts receivable.....	29,744	(*)	92,801	126,413	168,379	224,906	756,171
7 Less: Allowance for bad debts.....	419	(*)	1,083	1,196	1,446	1,670	700
8 Inventories.....	3,839	(*)	31,750	30,515	47,637	137,187	362,152
9 Investments in Government obligations:							
10 United States.....	5,134	(*)	3,283	13,206	25,657	5,080	52,063
11 State and local.....	523	-	2,696	2,035	10,066	9	25,376
12 Other current assets.....	6,881	(*)	20,452	15,548	20,034	26,723	67,345
13 Loans to stockholders.....	277	(*)	590	409	-	-	26
14 Mortgage and real estate loans.....	-	-	534	3,333	-	54,079	-
15 Other investments.....	43,980	(*)	81,485	108,079	193,585	317,575	1,406,129
16 Depreciable assets.....	122,948	(*)	535,389	538,545	782,321	1,265,091	4,336,821
17 Less: Accumulated depreciation.....	68,902	(*)	258,815	276,660	317,833	486,239	1,906,352
18 Depletable assets.....	55,979	(*)	163,704	230,910	293,308	334,502	1,284,995
19 Less: Accumulated depletion.....	24,405	(*)	83,511	88,229	134,273	124,679	812,548
20 Land.....	4,610	(*)	22,673	31,123	16,509	28,005	40,080
21 Intangible assets (amortizable).....	55	(*)	14,356	9,117	69,286	28,255	167,035
22 Less: Accumulated amortization.....	5	(*)	5,405	5,171	37,097	13,510	38,458
23 Other assets.....	9,046	(*)	25,494	28,681	46,701	91,988	171,201
24 Total liabilities.....	203,599	(*)	698,442	811,674	1,294,152	1,988,751	6,227,681
25 Accounts payable.....	22,138	(*)	66,459	76,018	107,566	126,948	254,009
26 Mortgages, notes, and bonds payable in less than one year.....	11,477	(*)	51,017	47,699	64,081	117,710	98,548
27 Other current liabilities.....	9,156	(*)	29,947	31,046	41,843	75,628	928,532
28 Loans from stockholders.....	-	(*)	4,559	2,773	-	7,130	60,897
29 Mortgages, notes, and bonds payable in one year or more.....	24,675	(*)	102,579	177,209	252,263	524,091	725,048
30 Other liabilities.....	25,657	(*)	29,456	26,980	65,404	106,432	227,113
31 Capital stock.....	58,170	(*)	94,698	89,391	147,595	144,079	407,611
32 Paid-in or capital surplus.....	56,042	(*)	107,090	133,623	200,100	248,884	899,559
33 Retained earnings, appropriated.....	3,586	-	1,213	13,824	35,214	5,120	36,724
34 Retained earnings, unappropriated.....	-5,553	(*)	214,880	217,722	412,505	639,046	2,626,942
35 Less: Cost of treasury stock.....	1,749	(*)	3,456	4,611	32,419	6,317	37,302
36 Total receipts.....	128,851	(*)	598,339	659,991	831,266	1,074,723	4,247,774
37 Business receipts.....	117,408	(*)	549,653	618,173	797,582	1,029,020	4,072,044
38 Interest on Government obligations:							
39 United States.....	245	(*)	860	515	566	231	3,390
40 State and local.....	16	-	190	89	361	-	7,478
41 Other interest.....	3,894	(*)	3,174	4,787	7,712	9,190	16,694
42 Rents.....	325	(*)	2,583	3,157	1,472	3,433	11,863
43 Royalties.....	740	(*)	11,629	4,336	5,223	3,943	7,688
44 Net short-term capital gain reduced by net long-term capital loss.....	676	-	2,539	79	535	10	(1)
45 Net long-term capital gain reduced by net short-term capital loss.....	1,885	(*)	11,750	23,023	2,808	2,927	12,058
46 Net gain, noncapital assets.....	20	(*)	1,916	457	1,267	2,521	967
47 Dividends, domestic corporations.....	346	(*)	1,325	634	2,890	917	31,609
48 Dividends, foreign corporations.....	142	-	14	233	5,429	3,300	65,690
49 Other receipts.....	3,154	(*)	12,706	4,508	5,421	19,231	18,293
50 Total deductions.....	129,356	(*)	594,246	639,942	802,967	1,046,467	2,985,083
51 Cost of sales and operations.....	76,292	(*)	417,503	455,659	567,484	624,720	1,629,113
52 Compensation of officers.....	3,422	(*)	7,179	6,152	4,743	9,075	9,624
53 Repairs.....	392	(*)	6,215	12,879	7,390	20,877	19,283
54 Bad debts.....	294	(*)	2,031	448	937	4,803	969
55 Rent paid on business property.....	1,275	(*)	4,696	3,749	6,574	8,873	27,443
56 Taxes paid.....	4,293	(*)	15,777	13,484	17,391	32,523	97,060
57 Interest paid.....	4,056	(*)	10,848	16,263	17,654	29,860	40,511
58 Contributions or gifts.....	131	(*)	119	349	97	347	4,032
59 Amortization.....	(1)	(*)	86	204	1,350	582	26
60 Depreciation.....	9,404	(*)	35,843	32,366	54,240	70,103	216,399
61 Depletion.....	6,058	(*)	18,910	28,080	41,718	62,897	606,112
62 Advertising.....	154	(*)	1,597	682	691	5,142	1,458
63 Pension, profit sharing, stock bonus, annuity plans.....	132	(*)	2,033	2,748	2,788	8,776	20,506
64 Other employee benefit plans.....	44	(*)	5,536	4,992	3,157	5,583	20,912
65 Net loss, noncapital assets.....	394	(*)	335	465	36	186	890
66 Other deductions.....	23,015	(*)	65,538	61,422	76,717	162,120	290,745
67 Total receipts less total deductions.....	-505	(*)	4,093	20,049	28,299	28,256	1,262,691
68 Constructive taxable income from related foreign corporations.....	-	-	-	-	-	68	11,330
69 Net income (less deficit) (65 plus 66 minus 38).....	-521	(*)	3,903	19,960	27,938	28,324	1,266,543
70 Net income.....	(*)	(*)	20,603	36,304	40,618	49,229	1,266,543
71 Deficit.....	7,180	(*)	16,700	16,344	12,680	20,905	-
72 Statutory special deductions, total.....	2,393	(*)	6,888	14,622	7,018	11,759	47,285
73 Net operating loss carryover.....	2,108	(*)	5,695	12,985	4,562	9,313	13
74 Dividends received deduction.....	285	(*)	1,124	537	2,456	779	26,869
75 Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-
76 Western Hemisphere Trade Corporation deduction.....	-	-	69	1,100	-	1,667	20,403
77 Income subject to tax.....	(*)	(*)	14,545	21,779	34,965	37,922	1,219,449
78 Income tax, total.....	(*)	(*)	5,382	10,434	18,168	19,955	641,616
79 Surcharge.....	(*)	(*)	461	949	1,644	1,810	58,304
80 Investment credit.....	(*)	(*)	1,578	774	2,849	1,794	16,955
81 Net income (less deficit) after tax (67 minus 76 plus 78).....	-2,380	(*)	99	10,300	12,619	10,163	641,882
82 Net income after tax.....	(*)	(*)	16,799	26,651	25,299	31,070	641,882
83 Distributions to stockholders:							
84 Cash and property except own stock.....	193	(*)	5,807	11,860	26,464	30,593	891,846
85 Corporation's own stock.....	-	-	4,831	1,820	-	12,860	9,756

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 17.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued
[Money amounts in thousands of dollars]

Item and industrial division	Total consolidated returns	Size of total assets					
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
CONTRACT CONSTRUCTION							
1 Number of consolidated returns, total.....	904	(*)	(*)	33	59	141	171
2 With net income.....	639	(*)	(*)	(*)	41	126	107
3 Number of subsidiaries.....	2,112	(*)	(*)	42	73	151	225
4 Total assets.....	7,121,581	-	(*)	2,771	10,874	47,712	120,805
5 Cash.....	439,267	-	(*)	414	1,257	4,191	12,167
6 Notes and accounts receivable.....	1,769,378	-	(*)	1,379	2,572	17,613	37,705
7 Less: Allowance for bad debts.....	12,694	-	(*)	5	81	98	478
8 Inventories.....	432,222	-	(*)	103	1,654	7,084	14,089
9 Investments in Government obligations:							
10 United States.....	18,061	-	-	-	-	540	610
11 State and local.....	31,245	-	-	-	-	-	-
12 Other current assets.....	547,608	-	(*)	46	173	1,405	9,105
13 Loans to stockholders.....	6,310	-	(*)	-	109	137	1,373
14 Mortgage and real estate loans.....	14,629	-	-	16	-	-	701
15 Other investments.....	1,421,747	-	(*)	207	1,250	2,331	7,039
16 Depreciable assets.....	2,862,431	-	(*)	1,276	9,192	21,806	63,585
17 Less: Accumulated depreciation.....	1,103,130	-	(*)	732	3,583	11,537	33,600
18 Depletable assets.....	106,246	-	-	-	-	-	-
19 Less: Accumulated depletion.....	33,804	-	-	-	-	-	-
20 Land.....	335,741	-	-	55	181	2,827	4,099
21 Intangible assets (amortizable).....	29,247	-	-	-	(1)	5	252
22 Less: Accumulated amortization.....	12,306	-	-	-	(1)	5	126
23 Other assets.....	269,383	-	(*)	12	150	1,363	4,585
24 Total liabilities.....	7,121,581	-	(*)	2,771	10,874	47,712	120,805
25 Accounts payable.....	1,210,869	-	(*)	830	1,862	13,006	32,621
26 Mortgages, notes, and bonds payable in less than one year.....	687,877	-	(*)	429	1,452	4,119	12,295
27 Other current liabilities.....	531,366	-	(*)	381	802	3,399	17,470
28 Loans from stockholders.....	34,750	-	(*)	60	398	973	2,322
29 Mortgages, notes, and bonds payable in one year or more.....	1,855,847	-	(*)	104	2,334	8,934	20,466
30 Other liabilities.....	716,857	-	(*)	12	459	1,273	4,172
31 Capital stock.....	567,991	-	(*)	581	1,121	6,345	13,841
32 Paid-in or capital surplus.....	530,636	-	-	5	145	807	4,681
33 Retained earnings, appropriated.....	113,646	-	-	-	-	-	33
34 Retained earnings, unappropriated.....	922,305	-	(*)	429	3,552	9,386	15,239
35 Less: Cost of treasury stock.....	50,563	-	-	60	251	530	2,335
36 Total receipts.....	8,003,050	(*)	(*)	11,078	30,943	119,667	235,500
37 Business receipts.....	7,574,788	(*)	(*)	11,040	30,771	118,486	227,185
38 Interest on Government obligations:							
39 United States.....	1,544	-	-	-	-	27	27
40 State and local.....	1,762	-	-	-	-	-	11
41 Other interest.....	82,623	(*)	-	(1)	1	61	310
42 Rents.....	128,816	(*)	-	-	16	353	4,141
43 Royalties.....	3,200	-	-	-	-	-	1
44 Net short-term capital gain reduced by net long-term capital loss.....	1,393	-	-	-	(1)	16	-
45 Net long-term capital gain reduced by net short-term capital loss.....	45,541	-	-	-	5	42	2,409
46 Net gain, noncapital assets.....	21,998	(*)	-	-	(1)	135	173
47 Dividends, domestic corporations.....	10,603	-	-	-	(1)	5	15
48 Dividends, foreign corporations.....	8,746	-	-	-	-	-	-
49 Other receipts.....	122,036	(*)	(*)	38	150	542	1,228
50 Total deductions.....	7,799,047	(*)	(*)	10,631	30,507	119,500	232,392
51 Cost of sales and operations.....	6,507,772	(*)	(*)	8,262	21,847	87,294	185,342
52 Compensation of officers.....	95,105	(*)	(*)	482	1,561	5,298	7,375
53 Repairs.....	38,906	(*)	(*)	39	221	1,097	1,316
54 Bad debts.....	16,362	(*)	(*)	6	97	260	772
55 Rent paid on business property.....	71,188	(*)	(*)	55	373	729	1,165
56 Taxes paid.....	111,235	(*)	(*)	384	727	2,953	5,590
57 Interest paid.....	147,797	(*)	(*)	55	207	1,021	2,317
58 Contributions or gifts.....	3,225	-	(*)	(1)	(1)	9	73
59 Amortization.....	1,096	-	(*)	(1)	5	11	5
60 Depreciation.....	193,063	(*)	(*)	226	1,274	2,805	7,322
61 Depletion.....	13,616	-	-	-	-	-	7
62 Advertising.....	13,013	(*)	(*)	49	170	1,071	787
63 Pension, profit sharing, stock bonus, annuity plans.....	32,457	-	-	22	32	460	585
64 Other employee benefit plans.....	19,032	-	(*)	-	21	393	554
65 Net loss, noncapital assets.....	6,631	-	-	-	-	-	172
66 Other deductions.....	529,759	(*)	(*)	1,051	3,972	12,139	19,710
67 Total receipts less total deductions.....	204,003	(*)	(*)	447	436	4,167	2,608
68 Constructive taxable income from related foreign corporations.....	5,133	-	-	-	-	-	-
69 Net income (less deficit) (65 plus 66 minus 68).....	207,374	(*)	(*)	447	436	4,167	2,597
70 Net income.....	284,832	(*)	(*)	(*)	821	4,288	6,981
71 Deficit.....	77,458	(*)	(*)	59	385	121	4,384
72 Statutory special deductions, total.....	64,095	(*)	-	98	139	534	1,186
73 Net operating loss carryover.....	52,511	(*)	-	98	139	529	1,170
74 Dividends received deduction.....	9,009	-	-	-	(1)	5	10
75 Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-
76 Western Hemisphere Trade Corporation deduction.....	2,575	-	-	-	-	-	-
77 Income subject to tax.....	222,157	-	(*)	(*)	677	3,748	5,798
78 Income tax, total.....	109,120	-	(*)	(*)	158	1,366	2,461
79 Surcharge.....	9,396	-	(*)	(*)	5	121	303
80 Investment credit.....	8,255	-	(*)	(*)	16	101	309
81 Net income (less deficit) after tax (77 minus 76 plus 78).....	106,509	(*)	(*)	349	294	2,902	445
82 Net income after tax.....	183,994	(*)	(*)	(*)	679	3,023	4,329
Distributions to stockholders:							
83 Cash and property except own stock.....	58,111	(*)	-	5	5	218	235
84 Corporation's own stock.....	24,152	-	-	-	-	632	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 17.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

[Money amounts in thousands of dollars]

Item and industry division	Size of total assets—Continued						
	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
CONTRACT CONSTRUCTION							
1 Number of consolidated returns, total.....	272	85	61	22	10	10	2
2 With net income.....	198	62	40	12	6	9	2
3 Number of subsidiaries.....	438	267	300	191	106	200	65
4 Total assets.....	669,780	579,810	975,282	702,251	702,422	1,559,254	1,749,666
5 Cash.....	38,850	38,456	57,888	58,313	70,492	111,547	45,649
6 Notes and accounts receivable.....	234,989	165,311	281,829	203,329	202,207	349,615	272,848
7 Less: Allowance for bad debts.....	2,137	196	1,405	320	692	3,076	4,206
8 Inventories.....	145,474	37,509	46,252	34,359	54,425	69,812	21,429
9 Investments in Government obligations:							
10 United States.....	322	1,717	7,979	620	4,358	1,915	-
11 State and local.....	5,140	1,569	742	10,566	1,884	11,344	-
12 Other current assets.....	40,412	68,422	106,974	117,589	41,133	128,785	33,477
13 Loans to stockholders.....	1,509	219	1,411	74	123	1,600	-
14 Mortgage and real estate loans.....	5,376	-	1,385	6,482	-	669	-
15 Other investments.....	47,316	57,949	86,510	76,664	73,204	256,284	812,983
16 Depreciable assets.....	240,324	322,488	379,916	208,735	242,817	701,902	669,637
17 Less: Accumulated depreciation.....	123,609	175,912	119,856	87,893	87,918	283,968	172,492
18 Depletable assets.....	87	4,534	3,577	838	7,728	88,545	937
19 Less: Accumulated depletion.....	27	327	53	-	919	32,478	-
20 Land.....	26,502	23,513	63,629	24,133	80,062	90,921	19,819
21 Intangible assets (amortizable).....	759	115	1,075	261	2,170	24,471	140
22 Less: Accumulated amortization.....	103	45	373	62	606	10,867	119
23 Other assets.....	8,996	34,488	57,802	48,563	11,954	51,833	49,564
24 Total liabilities.....	669,780	579,810	975,282	702,251	702,422	1,559,254	1,749,666
25 Accounts payable.....	181,503	125,741	180,416	144,606	179,647	206,659	143,820
26 Mortgages, notes, and bonds payable in less than one year.....	93,343	81,195	95,198	76,194	32,816	170,505	120,189
27 Other current liabilities.....	59,148	40,327	92,715	53,670	36,168	85,841	145,380
28 Loans from stockholders.....	11,041	-	10,605	4,135	-	5,200	-
29 Mortgages, notes, and bonds payable in one year or more.....	81,299	137,987	280,602	129,699	150,867	465,923	577,366
30 Other liabilities.....	124,837	72,367	96,608	154,614	76,211	124,690	61,590
31 Capital stock.....	63,521	56,295	71,837	37,178	44,446	84,406	187,723
32 Paid-in or capital surplus.....	14,153	2,675	40,156	49,461	48,259	131,880	238,414
33 Retained earnings, appropriated.....	3,368	196	8,611	374	-	2,000	99,064
34 Retained earnings, unappropriated.....	48,484	64,744	105,986	54,601	134,886	290,600	195,812
35 Less: Cost of treasury stock.....	6,917	1,717	7,452	2,281	878	8,450	19,692
36 Total receipts.....	1,038,260	866,295	1,299,537	1,005,710	1,274,375	1,553,377	491,103
37 Business receipts.....	1,014,788	848,319	1,250,524	964,712	1,210,653	1,409,180	412,562
38 Interest on Government obligations:							
39 United States.....	180	21	351	116	245	71	506
40 State and local.....	122	190	75	406	85	873	-
41 Other interest.....	2,320	2,898	3,607	2,952	8,489	15,062	46,531
42 Rents.....	8,457	7,128	20,839	19,494	18,603	41,969	7,771
43 Royalties.....	227	676	451	-	116	658	1,071
44 Net short-term capital gain reduced by net long-term capital loss.....	227	-	80	2	8	992	68
45 Net long-term capital gain reduced by net short-term capital loss.....	1,891	622	5,346	4,594	10,492	9,717	10,423
46 Net gain, noncapital assets.....	2,386	1,360	1,936	992	7,746	7,003	85
47 Dividends, domestic corporations.....	825	549	1,617	246	378	5,000	1,968
48 Dividends, foreign corporations.....	-	-	101	1,372	667	2,651	3,955
49 Other receipts.....	6,837	4,532	14,610	10,824	16,893	60,201	6,163
50 Total deductions.....	1,037,667	844,236	1,289,671	988,011	1,257,060	1,465,403	450,283
51 Cost of sales and operations.....	865,033	739,073	1,119,166	844,774	1,129,960	1,162,436	279,570
52 Compensation of officers.....	23,649	11,385	13,711	9,148	6,718	8,780	5,491
53 Repairs.....	3,754	5,674	5,499	2,595	5,209	5,885	7,441
54 Bad debts.....	3,479	460	1,633	1,868	1,449	4,597	1,716
55 Rent paid on business property.....	4,616	1,572	5,792	11,012	3,408	32,581	9,438
56 Taxes paid.....	18,997	10,201	18,478	9,613	12,763	20,222	9,266
57 Interest paid.....	11,650	10,598	19,251	14,471	16,740	36,119	34,456
58 Contributions or gifts.....	381	568	460	443	373	468	450
59 Amortization.....	13	6	89	46	18	318	585
60 Depreciation.....	21,499	25,184	29,504	15,222	16,173	55,385	16,994
61 Depletion.....	96	1,173	1,565	113	894	8,484	84
62 Advertising.....	1,420	604	2,532	1,494	1,649	1,963	1,248
63 Pension, profit sharing, stock bonus, annuity plans.....	4,742	2,425	4,012	4,194	2,646	10,795	2,544
64 Other employee benefit plans.....	7,812	417	2,866	693	604	2,779	2,458
65 Net loss, noncapital assets.....	60	1,598	459	6	6	1,082	3,248
66 Other deductions.....	70,466	33,298	64,654	72,319	58,450	113,509	75,294
67 Total receipts less total deductions.....	593	22,059	9,866	17,699	17,315	87,974	40,820
68 Constructive taxable income from related foreign corporations.....	-	-	-	593	209	2,322	2,009
69 Net income (less deficit) (65 plus 66 minus 38).....	471	21,869	9,791	17,886	17,439	89,423	42,829
70 Net income.....	23,541	24,833	32,037	31,024	23,726	93,853	42,829
71 Deficit.....	23,070	2,964	22,246	13,138	6,287	4,430	-
72 Statutory special deductions, total.....	5,324	2,746	5,092	880	403	8,492	38,863
73 Net operating loss carryover.....	4,632	2,273	3,700	99	17	3,764	35,746
74 Dividends received deduction.....	692	473	1,376	211	320	4,249	1,673
75 Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-
76 Western Hemisphere Trade Corporation deduction.....	-	-	16	570	66	479	1,444
77 Income subject to tax.....	18,248	22,098	27,630	30,251	23,589	85,690	3,965
78 Income tax, total.....	8,531	11,378	13,580	15,073	11,769	43,185	1,510
79 Surcharge.....	688	1,004	1,096	1,332	1,053	3,759	130
80 Investment credit.....	1,029	1,099	937	848	255	2,933	728
81 Net income (less deficit) after tax (67 minus 76 plus 78).....	-7,031	11,590	-2,852	3,661	5,925	49,171	42,047
82 Net income after tax.....	16,042	14,554	19,407	16,799	12,223	53,601	42,047
83 Distributions to stockholders:							
84 Cash and property except own stock.....	1,315	1,206	2,517	857	3,941	26,498	21,014
85 Corporation's own stock.....	-	7,685	3,135	2,000	-	10,700	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 17.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

[Money amounts in thousands of dollars]

Item and industrial division	Total consolidated returns	Size of total assets					
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
MANUFACTURING							
1 Number of consolidated returns, total.....	4,059	59	55	45	280	307	530
2 With net income.....	2,933	42	(*)	(*)	172	241	337
3 Number of subsidiaries.....	21,385	695	67	57	719	411	922
4 Total assets.....	295,946,835	-	1,449	3,358	51,939	114,196	392,375
5 Cash.....	9,645,825	-	119	378	7,589	12,083	37,506
6 Notes and accounts receivable.....	63,692,666	-	398	1,032	13,969	29,080	95,316
7 Less: Allowance for bad debts.....	1,201,854	-	-	17	286	501	1,870
8 Inventories.....	46,996,467	-	360	515	7,609	23,555	88,456
9 Investments in Government obligations:							
United States.....	5,947,274	-	-	-	274	1,049	972
State and local.....	1,517,340	-	-	-	-	-	164
10 Other current assets.....	8,550,950	-	11	41	1,253	3,299	8,335
11 Loans to stockholders.....	139,709	-	16	33	68	367	438
12 Mortgage and real estate loans.....	390,651	-	-	-	15	186	261
14 Other investments.....	43,960,439	-	5	20	2,197	8,108	20,586
15 Depreciable assets.....	182,386,712	-	1,395	2,569	31,538	69,004	261,769
16 Less: Accumulated depreciation.....	91,467,556	-	1,060	1,405	16,813	41,704	145,223
17 Depletable assets.....	10,834,312	-	-	-	-	-	60
18 Less: Accumulated depletion.....	4,213,363	-	-	-	-	-	49
19 Land.....	5,594,505	-	32	(1)	1,039	3,652	13,323
20 Intangible assets (amortizable).....	4,733,655	-	7	32	494	1,489	1,223
21 Less: Accumulated amortization.....	2,996,516	-	6	5	224	371	318
22 Other assets.....	11,435,619	-	172	165	3,217	4,573	11,426
23 Total liabilities.....	295,946,835	-	1,449	3,358	51,939	114,196	392,375
24 Accounts payable.....	27,455,620	-	674	1,028	6,262	22,215	65,552
25 Mortgages, notes, and bonds payable in less than one year.....	21,017,907	-	212	317	6,960	14,779	49,343
26 Other current liabilities.....	20,129,104	-	127	591	6,196	9,523	34,604
27 Loans from stockholders.....	564,975	-	321	118	1,908	3,372	5,506
28 Mortgages, notes, and bonds payable in one year or more.....	51,823,772	-	109	1,086	7,496	12,240	75,524
29 Other liabilities.....	16,265,263	-	113	154	1,114	2,326	6,975
30 Capital stock.....	33,086,671	-	593	346	12,611	23,283	63,248
31 Paid-in or capital surplus.....	33,018,559	-	1,072	555	1,537	4,048	72,078
32 Retained earnings, appropriated.....	2,558,643	-	-	-	685	56	2,512
33 Retained earnings, unappropriated.....	91,658,008	-	-1,771	-755	8,369	24,933	31,847
34 Less: Cost of treasury stock.....	1,631,687	-	1	82	1,199	2,579	14,814
35 Total receipts.....	322,327,423	3,467,795	18,794	13,568	121,534	265,066	815,226
36 Business receipts.....	311,557,941	3,402,352	17,782	13,422	120,082	258,240	799,909
37 Interest on Government obligations:							
United States.....	276,616	1,166	5	-	32	99	56
State and local.....	54,651	214	-	-	-	-	-
39 Other interest.....	1,632,065	14,870	121	2	63	241	1,940
40 Rents.....	1,156,685	5,215	32	(1)	360	587	2,333
41 Royalties.....	861,258	5,063	5	-	-	1,008	238
42 Net short-term capital gain reduced by net long-term capital loss.....	31,729	106	-	-	-	5	468
43 Net long-term capital gain reduced by net short-term capital loss.....	1,153,032	10,635	7	-	38	1,648	1,297
44 Net gain, noncapital assets.....	152,645	1,755	685	(1)	18	161	675
45 Dividends, domestic corporations.....	962,101	7,941	-	-	12	80	708
46 Dividends, foreign corporations.....	1,391,541	5,446	-	-	-	(1)	32
47 Other receipts.....	3,097,159	13,032	157	144	929	2,997	7,570
48 Total deductions.....	299,345,661	3,304,160	17,713	13,832	121,806	260,967	797,918
49 Cost of sales and operations.....	213,251,238	2,402,336	12,779	9,693	81,560	178,860	548,159
50 Compensation of officers.....	1,116,790	15,835	684	919	7,657	14,510	31,437
51 Repairs.....	5,218,421	88,684	27	66	642	2,197	5,387
52 Bad debts.....	573,005	4,094	74	15	480	565	1,636
53 Rent paid on business property.....	2,915,880	35,226	212	622	2,389	4,251	11,454
54 Taxes paid.....	10,464,848	83,556	431	390	3,784	6,294	19,615
55 Interest paid.....	4,189,018	55,889	181	105	839	2,341	9,917
56 Contributions or gifts.....	297,101	2,263	(1)	(1)	24	153	286
57 Amortization.....	55,688	71	2	(1)	27	188	238
58 Depreciation.....	11,538,107	121,122	432	276	3,069	5,741	20,614
59 Depletion.....	3,800,432	44,148	-	-	-	202	66
60 Advertising.....	4,337,816	68,168	107	69	1,143	2,501	9,088
61 Pension, profit sharing, stock bonus, annuity plans.....	3,269,629	27,725	73	-	428	883	4,278
62 Other employee benefit plans.....	2,285,549	20,417	5	1	247	887	3,620
63 Net loss, noncapital assets.....	97,491	3,854	-	(1)	1,153	848	266
64 Other deductions.....	35,934,648	330,772	2,706	1,676	18,364	40,546	131,857
65 Total receipts less total deductions.....	22,981,762	163,635	1,081	-264	-272	4,099	17,308
66 Constructive taxable income from related foreign corporations.....	693,140	3,948	-	-	-	-	-
67 Net income (less deficit) (65 plus 66 minus 38).....	23,620,251	167,369	1,081	-264	-272	4,099	17,308
68 Net income.....	24,278,286	178,830	(*)	(*)	2,990	9,028	31,038
69 Deficit.....	658,035	11,461	645	443	3,262	4,929	13,730
70 Statutory special deductions, total.....	1,518,986	11,002	-	37	1,004	2,071	4,228
71 Net operating loss carryover.....	394,627	3,616	-	37	997	1,998	3,592
72 Dividends received deduction.....	817,644	6,749	-	-	7	73	609
73 Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-
74 Western Hemisphere Trade Corporation deduction.....	306,715	637	-	-	-	-	27
75 Income subject to tax.....	22,792,394	169,079	(*)	(*)	1,992	6,974	26,870
76 Income tax, total.....	11,763,815	86,751	(*)	(*)	583	2,774	12,372
77 Surcharge.....	1,048,047	7,502	(*)	(*)	31	199	975
78 Investment credit.....	738,286	9,455	(*)	(*)	121	311	736
79 Net income (less deficit) after tax (67 minus 76 plus 78).....	12,594,722	90,073	176	-286	-734	1,636	5,672
80 Net income after tax.....	13,254,141	101,781	(*)	(*)	2,528	6,565	19,402
81 Distributions to stockholders:							
Cash and property except own stock.....	9,146,739	96,086	3,944	9	382	434	68,925
82 Corporation's own stock.....	585,499	-	-	-	-	-	25,112

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 17.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

[Money amounts in thousands of dollars]

Item and industry division	Size of total assets—Continued						
	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING							
1 Number of consolidated returns, total.....	1,401	370	373	194	146	130	169
2 With net income.....	964	275	301	164	121	113	162
3 Number of subsidiaries.....	3,238	1,326	1,899	1,584	1,490	1,665	7,312
4 Total assets.....	3,394,659	2,556,329	5,862,307	6,948,143	10,294,321	19,316,202	247,011,557
5 Cash.....	267,145	127,254	324,754	390,974	618,192	908,145	6,951,686
6 Notes and accounts receivable.....	795,660	649,581	1,205,443	1,402,384	2,029,494	3,894,391	53,575,918
7 Less: Allowance for bad debts.....	23,005	18,530	31,222	35,881	44,298	217,660	828,584
8 Inventories.....	826,031	706,064	1,478,326	1,577,995	2,117,267	4,159,433	36,010,856
9 Investments in Government obligations:							
10 United States.....	34,506	26,588	48,500	49,333	61,608	152,054	5,572,390
11 State and local.....	9,307	-	23,473	33,741	51,368	44,388	1,354,899
12 Other current assets.....	87,840	72,202	165,148	242,642	266,420	530,077	7,173,682
13 Loans to stockholders.....	20,930	1,274	5,089	12,233	6,688	1,965	90,608
14 Mortgage and real estate loans.....	5,445	13,793	17,942	18,109	7,403	10,687	316,810
15 Other investments.....	256,330	157,414	606,994	761,723	1,543,494	2,572,524	38,031,044
16 Depreciable assets.....	1,787,459	1,220,080	2,792,577	3,459,076	5,260,386	10,773,514	156,727,345
17 Less: Accumulated depreciation.....	916,912	548,748	1,282,943	1,535,399	2,454,865	5,023,155	79,499,329
18 Depletable assets.....	6,534	10,235	67,344	35,150	136,805	316,330	10,260,841
19 Less: Accumulated depletion.....	1,460	1,194	24,541	6,067	49,483	118,840	4,011,043
20 Land.....	83,671	58,194	136,633	148,773	194,848	324,789	4,629,551
21 Intangible assets (amortizable).....	20,761	6,912	56,007	46,852	65,450	112,736	4,421,692
22 Less: Accumulated amortization.....	9,196	2,885	16,410	12,092	12,791	31,979	2,910,239
23 Other assets.....	143,613	78,095	289,193	358,597	496,335	906,803	9,143,430
24 Total liabilities.....	3,394,659	2,556,329	5,862,307	6,948,143	10,294,321	19,316,202	247,011,557
25 Accounts payable.....	501,751	373,582	588,354	661,399	878,197	1,696,407	22,660,199
26 Mortgages, notes, and bonds payable in less than one year.....	443,739	371,310	569,436	695,281	734,389	1,591,016	16,541,125
27 Other current liabilities.....	264,656	211,080	401,202	501,471	766,669	1,461,129	16,471,856
28 Loans from stockholders.....	69,037	38,944	24,273	33,632	71,558	81,728	234,578
29 Mortgages, notes, and bonds payable in one year or more.....	570,003	473,042	1,036,006	1,261,355	2,200,954	3,867,786	42,318,171
30 Other liabilities.....	74,873	74,025	170,087	231,045	499,867	754,013	14,450,671
31 Capital stock.....	478,579	308,002	704,653	769,952	1,302,762	2,075,960	27,346,682
32 Paid-in or capital surplus.....	278,800	285,066	774,872	839,868	1,182,964	2,229,243	27,348,456
33 Retained earnings, appropriated.....	17,421	19,007	17,831	17,831	25,059	62,605	2,394,788
34 Retained earnings, unappropriated.....	765,610	438,688	1,624,457	1,984,136	2,714,403	5,649,016	78,419,075
35 Less: Cost of treasury stock.....	69,810	36,089	50,040	47,827	82,501	152,701	1,174,044
36 Total receipts.....	6,302,376	5,077,890	8,312,425	9,474,646	12,518,768	24,848,932	251,090,403
37 Business receipts.....	6,183,699	5,004,713	8,130,711	9,245,586	12,139,758	24,109,279	242,132,408
38 Interest on Government obligations:							
39 United States.....	1,161	839	2,672	3,281	3,812	6,333	257,160
40 State and local.....	371	37	1,225	1,671	1,792	2,926	46,415
41 Other interest.....	12,927	8,448	20,359	31,114	53,600	99,902	1,388,478
42 Rents.....	16,209	8,573	32,356	26,072	42,159	112,967	909,822
43 Royalties.....	5,297	1,334	14,930	15,619	20,040	65,232	732,492
44 Net short-term capital gain reduced by net long-term capital loss.....	189	72	1,144	996	1,807	1,222	25,720
45 Net long-term capital gain reduced by net short-term capital loss.....	25,509	5,984	43,420	41,780	107,395	70,610	844,709
46 Net gain, noncapital assets.....	6,143	2,399	5,286	9,030	8,953	17,877	99,663
47 Dividends, domestic corporations.....	2,953	1,544	7,947	11,949	18,034	31,895	879,038
48 Dividends, foreign corporations.....	2,087	2,579	2,129	9,887	15,616	53,753	1,300,012
49 Other receipts.....	45,831	41,368	50,246	77,661	105,802	276,936	2,474,486
50 Total deductions.....	6,098,499	4,942,594	7,903,857	8,960,030	11,802,130	23,395,834	231,726,321
51 Cost of sales and operations.....	4,428,348	3,937,954	5,839,163	6,505,218	8,411,924	16,839,804	164,055,440
52 Compensation of officers.....	148,837	60,409	101,151	83,883	86,355	121,509	443,604
53 Repairs.....	37,082	29,159	65,278	84,521	146,320	344,758	4,414,300
54 Bad debts.....	20,900	11,109	20,278	21,123	23,413	48,494	420,824
55 Rent paid on business property.....	49,350	33,570	71,408	72,791	101,672	241,576	2,291,359
56 Taxes paid.....	137,847	82,095	209,191	327,792	411,089	610,871	8,571,893
57 Interest paid.....	77,960	56,882	105,112	123,360	181,529	320,030	3,254,873
58 Contributions or gifts.....	3,472	3,061	7,351	8,260	13,338	25,391	233,502
59 Amortization.....	1,220	1,642	1,635	1,642	2,307	3,291	43,663
60 Depreciation.....	134,965	94,852	191,590	227,209	343,650	656,005	9,738,582
61 Depletion.....	277	11,336	8,318	3,552	21,998	78,830	3,631,705
62 Advertising.....	67,577	33,044	111,975	196,008	216,770	446,889	3,184,477
63 Pension, profit sharing, stock bonus, annuity plans.....	26,226	23,123	53,394	54,304	96,245	228,496	2,754,454
64 Other employee benefit plans.....	25,530	13,406	33,852	34,395	64,467	122,845	1,965,877
65 Net loss, noncapital assets.....	3,852	7,061	4,874	17,557	5,955	6,280	45,791
66 Other deductions.....	935,056	544,129	1,079,287	1,198,415	1,675,098	3,300,765	26,675,977
67 Total receipts less total deductions.....	203,877	135,296	408,568	514,616	716,638	1,453,098	19,364,082
68 Constructive taxable income from related foreign corporations.....	1,274	2,076	2,703	5,971	20,808	28,871	627,489
69 Net income (less deficit) (65 plus 66 minus 38).....	204,780	137,335	410,046	518,916	735,654	1,479,043	19,945,156
70 Net income.....	297,359	184,442	479,245	602,821	808,843	1,591,083	20,090,702
71 Deficit.....	92,579	47,107	69,199	83,905	73,189	112,040	145,546
72 Statutory special deductions, total.....	20,869	19,536	39,898	52,373	60,971	66,457	1,240,540
73 Net operating loss carryover.....	18,316	18,227	32,823	41,834	45,401	32,867	194,919
74 Dividends received deduction.....	2,488	1,309	6,752	10,155	15,192	27,126	747,184
75 Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-
76 Western Hemisphere Trade Corporation deduction.....	65	-	323	384	378	6,464	298,437
77 Income subject to tax.....	277,287	165,181	441,168	552,123	748,867	1,526,282	18,874,703
78 Income tax, total.....	137,265	84,263	222,043	282,896	367,557	789,281	9,777,061
79 Surcharge.....	11,333	7,009	18,714	24,316	30,931	70,332	876,629
80 Investment credit.....	6,483	4,504	10,639	15,139	20,503	41,029	629,324
81 Net income (less deficit) after tax (67 minus 76 plus 78).....	73,998	57,576	198,642	251,159	388,600	730,791	10,797,419
82 Net income after tax.....	166,604	104,732	267,914	335,245	461,818	842,906	10,943,668
Distributions to stockholders:							
83 Cash and property except own stock.....	21,613	16,541	75,109	100,700	187,782	438,061	8,137,153
84 Corporation's own stock.....	8,258	4,643	21,129	29,203	33,419	91,149	372,586

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 17.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

[Money amounts in thousands of dollars]

	Item and industrial division	Total consolidated returns	Size of total assets					
			Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES								
1	Number of consolidated returns, total.....	1,018	(*)	(*)	(*)	99	85	115
2	With net income.....	690	(*)	(*)	(*)	66	80	80
3	Number of subsidiaries.....	5,817	(*)	(*)	(*)	127	110	172
4	Total assets.....	165,157,281	-	(*)	(*)	15,973	30,069	83,604
5	Cash.....	2,507,065	-	(*)	(*)	1,465	2,378	8,407
6	Notes and accounts receivable.....	7,166,512	-	(*)	(*)	4,444	5,372	18,732
7	Less: Allowance for bad debts.....	123,467	-	-	-	59	231	213
8	Inventories.....	3,819,278	-	(*)	-	48	1,724	6,815
	Investments in Government obligations:							
9	United States.....	2,067,067	-	-	-	16	-	2,136
10	State and local.....	39,063	-	-	-	-	-	-
11	Other current assets.....	4,157,708	-	(*)	(*)	487	1,671	2,700
12	Loans to stockholders.....	17,552	-	-	-	2	-	142
13	Mortgage and real estate loans.....	25,962	-	-	-	-	-	-
14	Other investments.....	12,152,223	-	(*)	-	2,100	1,516	11,055
15	Depreciable assets.....	173,709,228	-	(*)	(*)	13,324	26,573	63,751
16	Less: Accumulated depreciation.....	43,990,874	-	(*)	(*)	7,226	14,937	37,025
17	Depletable assets.....	177,688	-	(*)	-	-	-	-
18	Less: Accumulated depletion.....	65,459	-	(*)	-	-	-	-
19	Land.....	749,120	-	(*)	(*)	260	2,484	2,973
20	Intangible assets (amortizable).....	205,654	-	(*)	(*)	142	877	595
21	Less: Accumulated amortization.....	57,375	-	(*)	(*)	27	468	226
22	Other assets.....	2,602,336	-	(*)	(*)	997	3,110	3,762
23	Total liabilities.....	165,157,281	-	(*)	(*)	15,973	30,069	83,604
24	Accounts payable.....	3,925,792	-	(*)	(*)	2,171	1,785	10,712
25	Mortgages, notes, and bonds payable in less than one year.....	5,506,202	-	(*)	(*)	2,217	3,036	13,061
26	Other current liabilities.....	8,895,695	-	(*)	(*)	1,568	1,906	6,965
27	Loans from stockholders.....	184,577	-	-	(*)	1,057	1,671	1,432
28	Mortgages, notes, and bonds payable in one year or more.....	63,105,590	-	(*)	(*)	3,405	8,252	20,449
29	Other liabilities.....	6,269,689	-	-	(*)	121	1,212	882
30	Capital stock.....	31,430,654	-	(*)	(*)	3,597	4,227	7,212
31	Paid-in or capital surplus.....	14,361,982	-	(*)	(*)	696	3,066	7,185
32	Retained earnings, appropriated.....	1,123,023	-	-	-	-	71	5
33	Retained earnings, unappropriated.....	30,490,705	-	(*)	(*)	1,507	5,020	16,330
34	Less: Cost of treasury stock.....	136,628	-	-	(*)	366	177	627
35	Total receipts.....	70,348,470	(*)	(*)	(*)	31,815	44,027	151,705
36	Business receipts.....	67,891,569	(*)	(*)	(*)	29,848	43,069	146,592
	Interest on Government obligations:							
37	United States.....	58,254	(*)	-	-	(1)	-	143
38	State and local.....	19,765	(*)	-	-	-	-	5
39	Other interest.....	418,599	(*)	(*)	(-)	61	143	188
40	Rents.....	778,731	(*)	-	-	26	458	2,370
41	Royalties.....	56,736	(*)	(*)	-	-	-	9
42	Net short-term capital gain reduced by net long-term capital loss.....	32,105	(*)	-	-	-	11	-
43	Net long-term capital gain reduced by net short-term capital loss.....	427,824	(*)	(*)	(*)	1,221	105	1,521
44	Net gain, noncapital assets.....	122,447	(*)	(*)	-	328	53	160
45	Dividends, domestic corporations.....	157,362	(*)	-	-	49	14	22
46	Dividends, foreign corporations.....	14,534	(*)	-	-	-	-	(1)
47	Other receipts.....	370,544	(*)	(*)	-	282	174	695
48	Total deductions.....	62,935,171	(*)	(*)	(*)	30,587	43,963	147,626
49	Cost of sales and operations.....	39,579,128	(*)	(*)	(*)	20,533	27,012	104,385
50	Compensation of officers.....	258,853	(*)	(*)	(*)	1,606	2,433	3,609
51	Repairs.....	70,738	(*)	-	-	(1)	27	105
52	Bad debts.....	170,535	(*)	(*)	(*)	78	353	342
53	Rent paid on business property.....	1,718,469	(*)	(*)	(*)	939	567	3,976
54	Taxes paid.....	4,648,914	(*)	(*)	(*)	1,360	2,182	5,783
55	Interest paid.....	3,265,265	(*)	(*)	(*)	387	776	1,805
56	Contributions or gifts.....	61,027	(*)	-	(*)	10	15	55
57	Amortization.....	11,784	(*)	(*)	(*)	(1)	11	2
58	Depreciation.....	7,365,392	(*)	(*)	(*)	1,239	2,780	6,183
59	Depletion.....	150,226	(*)	(*)	-	-	-	2
60	Advertising.....	373,721	(*)	(*)	(*)	207	142	1,025
61	Pension, profit sharing, stock bonus, annuity plans.....	1,054,888	(*)	-	-	344	114	833
62	Other employee benefit plans.....	459,983	(*)	(*)	(*)	43	105	1,431
63	Net loss, noncapital assets.....	45,438	(*)	-	-	82	1	6
64	Other deductions.....	3,700,810	(*)	(*)	(*)	3,759	7,445	18,084
65	Total receipts less total deductions.....	7,413,299	(*)	(*)	(*)	1,228	64	4,079
66	Constructive taxable income from related foreign corporations.....	10,466	(*)	-	-	-	-	-
67	Net income (less deficit) (65 plus 66 minus 38).....	7,404,000	(*)	(*)	(*)	1,228	64	4,074
68	Net income.....	7,749,252	(*)	(*)	(*)	2,100	1,235	5,756
69	Deficit.....	345,252	(*)	(*)	(*)	872	1,171	1,682
70	Statutory special deductions, total.....	186,006	(*)	(*)	(*)	1,519	49	1,068
71	Net operating loss carryover.....	39,062	(*)	(*)	(*)	1,481	41	1,052
72	Dividends received deduction.....	133,095	(*)	-	-	38	8	16
73	Deduction for dividends paid on certain public utility stock.....	12,046	(*)	-	-	-	-	-
74	Western Hemisphere Trade Corporation deduction.....	1,803	-	-	-	-	-	-
75	Income subject to tax.....	7,589,190	(*)	(*)	(*)	580	1,173	4,683
76	Income tax, total.....	3,934,404	(*)	(*)	(*)	177	350	1,879
77	Surcharge.....	355,211	(*)	(*)	(*)	16	28	165
78	Investment credit.....	436,185	(*)	(*)	(*)	37	114	196
79	Net income (less deficit) after tax (67 minus 76 plus 78).....	3,905,781	(*)	(*)	(*)	1,088	-172	2,391
80	Net income after tax.....	4,251,658	(*)	(*)	(*)	1,960	999	4,073
	Distributions to stockholders:							
81	Cash and property except own stock.....	3,864,578	(*)	-	(*)	195	82	393
82	Corporation's own stock.....	116,608	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 17.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

[Money amounts in thousands of dollars]

Item and industry division	Size of total assets—Continued						
	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES							
1 Number of consolidated returns, total.....	303	73	91	35	37	43	96
2 With net income.....	162	59	67	25	28	34	82
3 Number of subsidiaries.....	676	337	420	285	432	583	2,400
4 Total assets.....	692,538	540,752	1,412,364	1,250,097	2,672,450	7,250,383	151,207,909
5 Cash.....	68,324	36,137	93,679	66,633	120,259	261,408	1,847,972
6 Notes and accounts receivable.....	134,327	77,001	177,995	138,223	300,440	562,722	5,747,105
7 Less: Allowance for bad debts.....	3,102	1,434	4,108	2,693	4,130	4,121	105,376
8 Inventories.....	7,776	28,903	20,235	39,729	43,071	159,514	3,511,460
Investments in Government obligations:							
9 United States.....	4,589	6,252	15,654	19,707	29,780	82,693	1,906,240
10 State and local.....	2,780	2,142	3,085	688	2,841	4,331	23,196
11 Other current assets.....	26,518	23,899	57,165	32,537	128,909	152,992	3,730,811
12 Loans to stockholders.....	2,104	1,068	1,573	3,817	206	8,583	57
13 Mortgage and real estate loans.....	4,180	38	-	4,949	-	15,958	837
14 Other investments.....	66,309	22,365	143,324	132,819	357,874	846,105	10,568,729
15 Depreciable assets.....	545,886	466,414	1,178,056	1,005,802	1,996,948	6,632,364	161,779,379
16 Less: Accumulated depreciation.....	254,235	241,759	444,381	361,836	541,785	1,878,049	40,209,156
17 Depletable assets.....	-	3,810	830	2,256	2,244	45,700	122,843
18 Less: Accumulated depletion.....	-	817	230	452	14	15,820	48,126
19 Land.....	28,285	28,490	40,503	37,492	44,103	125,584	438,731
20 Intangible assets (amortizable).....	15,371	15,773	7,479	6,920	23,138	79,515	55,843
21 Less: Accumulated amortization.....	5,059	4,316	2,330	700	1,435	34,325	8,488
22 Other assets.....	48,485	76,786	123,835	124,206	170,001	205,229	1,845,852
23 Total liabilities.....	692,538	540,752	1,412,364	1,250,097	2,672,450	7,250,383	151,207,909
24 Accounts payable.....	108,898	58,200	98,504	83,894	241,890	362,874	2,956,649
25 Mortgages, notes, and bonds payable in less than one year.....	109,561	44,384	121,340	127,922	160,639	308,192	4,615,837
26 Other current liabilities.....	60,055	41,919	98,888	101,803	187,933	308,089	8,086,532
27 Loans from stockholders.....	14,698	-	7,960	13,420	4,150	12,949	127,234
28 Mortgages, notes, and bonds payable in one year or more.....	219,432	178,449	495,993	478,216	1,037,834	3,052,739	57,610,263
29 Other liabilities.....	38,529	28,151	138,556	48,939	120,731	449,902	5,442,660
30 Capital stock.....	74,736	40,580	169,576	76,862	236,458	1,251,077	29,565,493
31 Paid-in or capital surplus.....	87,376	48,248	127,633	117,067	267,435	553,278	13,148,926
32 Retained earnings, appropriated.....	2,502	-	7,550	1,123	44,702	63,732	1,003,340
33 Retained earnings, unappropriated.....	-17,918	106,380	151,686	212,615	381,905	910,732	28,723,889
34 Less: Cost of treasury stock.....	5,331	5,559	5,322	11,764	11,227	23,181	72,914
35 Total receipts.....	903,305	633,500	1,313,166	1,097,366	1,978,896	3,796,966	60,084,515
36 Business receipts.....	868,509	590,952	1,277,311	1,063,857	1,871,747	3,606,267	58,110,414
Interest on Government obligations:							
37 United States.....	250	233	695	1,220	896	6,837	44,971
38 State and local.....	141	(1)	261	41	377	4,795	13,238
39 Other interest.....	3,406	1,221	5,753	3,327	9,254	40,805	344,935
40 Rents.....	3,839	7,773	3,805	11,183	12,792	45,532	685,558
41 Royalties.....	136	12	159	84	1,829	1,488	53,002
42 Net short-term capital gain reduced by net long-term capital loss.....	130	-	291	36	1,002	485	30,130
43 Net long-term capital gain reduced by net short-term capital loss.....	13,223	20,682	10,783	2,120	54,466	33,114	287,713
44 Net gain, noncapital assets.....	1,318	3,476	3,790	3,124	6,133	7,761	96,053
45 Dividends, domestic corporations.....	612	120	1,208	262	3,934	11,913	136,355
46 Dividends, foreign corporations.....	-	5	321	15	108	13,424	13,148
47 Other receipts.....	11,741	9,026	8,789	12,097	16,358	37,545	268,998
48 Total deductions.....	900,258	589,957	1,295,975	1,048,084	1,920,968	3,624,516	53,031,288
49 Cost of sales and operations.....	599,883	367,742	883,867	696,056	1,268,209	2,418,728	33,011,433
50 Compensation of officers.....	22,051	8,507	14,318	10,030	12,997	20,881	159,328
51 Repairs.....	99	305	808	484	1,742	2,940	63,394
52 Bad debts.....	3,328	1,536	22,662	3,179	3,783	4,996	129,681
53 Rent paid on business property.....	26,074	6,449	31,795	23,731	33,209	112,893	4,466,146
54 Taxes paid.....	35,305	32,126	56,688	66,869	122,523	205,403	4,112,149
55 Interest paid.....	19,765	14,779	32,169	30,797	65,114	167,624	2,912,509
56 Contributions or gifts.....	304	503	962	396	864	1,890	55,979
57 Amortization.....	712	1,862	132	205	157	149	7,798
58 Depreciation.....	45,079	36,276	85,419	73,581	121,820	343,435	6,626,271
59 Depletion.....	22	699	742	194	783	15,214	132,562
60 Advertising.....	3,224	4,484	3,837	3,210	11,840	13,577	329,818
61 Pension, profit sharing, stock bonus, annuity plans.....	4,072	4,873	16,557	9,097	13,023	28,057	973,270
62 Other employee benefit plans.....	4,430	1,687	7,289	5,517	8,262	16,314	410,326
63 Net loss, noncapital assets.....	2,119	44	532	1,090	164	6,022	34,459
64 Other deductions.....	133,791	108,085	138,198	123,648	256,478	237,956	2,634,602
65 Total receipts less total deductions.....	3,047	43,543	17,191	49,282	57,928	172,450	7,053,227
66 Constructive taxable income from related foreign corporations.....	-	-	-	2	3,746	66	6,401
67 Net income (less deficit) (65 plus 66 minus 38).....	2,906	43,543	16,930	49,243	61,297	167,721	7,046,390
68 Net income.....	38,453	46,538	64,505	59,080	80,481	244,536	7,195,175
69 Deficit.....	35,547	2,995	47,575	9,837	19,184	76,815	148,785
70 Statutory special deductions, total.....	2,976	2,465	5,365	3,758	8,507	14,876	141,568
71 Net operating loss carryover.....	2,457	2,366	4,362	3,404	4,689	4,442	13,365
72 Dividends received deduction.....	519	99	998	222	3,345	10,125	115,285
73 Deduction for dividends paid on certain public utility stock.....	-	-	5	30	91	270	11,638
74 Western Hemisphere Trade Corporation deduction.....	-	-	-	102	382	39	1,280
75 Income subject to tax.....	35,742	44,063	59,806	55,357	72,263	232,958	7,074,439
76 Income tax, total.....	15,848	18,126	29,162	28,841	35,967	115,786	3,684,424
77 Surcharge.....	1,216	1,504	2,509	2,564	2,947	10,433	333,501
78 Investment credit.....	1,730	1,788	4,276	3,492	5,068	20,392	397,624
79 Net income (less deficit) after tax (67 minus 76 plus 78).....	-11,212	27,205	-7,956	23,894	30,398	72,327	3,759,590
80 Net income after tax.....	24,402	30,207	39,621	33,733	49,615	149,654	3,908,377
Distributions to stockholders:							
81 Cash and property except own stock.....	7,152	1,743	11,131	9,596	28,644	131,502	3,671,060
82 Corporation's own stock.....	-	-	1,648	738	18,948	10,498	84,776

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 17.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

[Money amounts in thousands of dollars]

Item and industrial division	Total consolidated returns	Size of total assets					
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000
WHOLESALE AND RETAIL TRADE	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1 Number of consolidated returns, total.....	2,935	(*)	81	86	348	486	523
2 With net income.....	2,153	(*)	40	38	224	380	373
3 Number of subsidiaries.....	11,450	(*)	161	95	395	800	1,078
4 Total assets.....	28,079,017	-	2,519	6,449	58,130	178,963	377,689
5 Cash.....	1,526,795	-	521	374	7,245	14,387	28,590
6 Notes and accounts receivable.....	7,919,181	-	439	960	12,461	43,814	107,404
7 Less: Allowance for bad debts.....	221,994	-	4	21	282	1,663	6,862
8 Inventories.....	6,498,723	-	408	913	15,399	59,283	117,626
9 Investments in Government obligations:							
10 United States.....	160,608	-	-	(¹)	153	260	622
11 State and local.....	102,747	-	-	-	-	114	-
12 Other current assets.....	717,108	-	44	260	1,602	3,796	9,079
13 Loans to stockholders.....	39,946	-	82	490	820	1,370	954
14 Mortgage and real estate loans.....	279,692	-	109	-	27	100	534
15 Other investments.....	3,448,985	-	260	372	4,160	15,984	25,572
16 Depreciable assets.....	9,547,451	-	1,387	4,105	21,962	63,286	133,613
17 Less: Accumulated depreciation.....	3,914,087	-	793	2,057	11,636	30,472	68,947
18 Depletable assets.....	172,677	-	-	(¹)	143	-	2,044
19 Less: Accumulated depletion.....	55,521	-	-	-	-	142	-
20 Land.....	768,267	-	-	131	2,163	5,737	17,149
21 Intangible assets (amortizable).....	116,859	-	16	38	228	188	547
22 Less: Accumulated amortization.....	18,149	-	(¹)	15	143	116	205
23 Other assets.....	989,729	-	50	899	3,971	2,894	9,967
24 Total liabilities.....	28,079,017	-	2,519	6,449	58,130	178,963	377,689
25 Accounts payable.....	4,299,555	-	1,031	1,076	11,124	44,810	77,730
26 Mortgages, notes, and bonds payable in less than one year.....	3,783,527	-	5,112	1,373	7,462	22,163	66,843
27 Other current liabilities.....	2,086,520	-	224	434	4,016	11,433	19,193
28 Loans from stockholders.....	157,421	-	138	454	3,272	7,270	7,046
29 Mortgages, notes, and bonds payable in one year or more.....	6,005,057	-	342	1,776	7,887	23,225	63,920
30 Other liabilities.....	1,093,752	-	1,912	109	2,195	7,173	7,631
31 Capital stock.....	2,539,644	-	4,525	2,177	11,544	29,662	60,499
32 Paid-in or capital surplus.....	2,343,651	-	3,950	198	1,535	5,887	21,896
33 Retained earnings, appropriated.....	196,553	-	24	33	145	379	2,444
34 Retained earnings, unappropriated.....	5,772,009	-	-14,385	-674	10,428	36,363	56,726
35 Less: Cost of treasury stock.....	198,672	-	354	507	1,478	9,402	6,239
36 Total receipts.....	50,837,888	(*)	107,099	15,907	193,296	504,242	1,157,523
37 Business receipts.....	49,445,212	(*)	103,804	15,503	188,272	490,790	1,129,745
38 Interest on Government obligations:							
39 United States.....	10,668	(*)	(¹)	-	10	52	48
40 State and local.....	2,019	(*)	-	-	-	10	-
41 Other interest.....	244,007	(*)	59	5	186	816	1,885
42 Rents.....	296,708	(*)	126	68	807	4,370	4,213
43 Royalties.....	10,625	(*)	-	104	(¹)	354	310
44 Net short-term capital gain reduced by net long-term capital loss.....	7,644	-	33	5	(¹)	98	11
45 Net long-term capital gain reduced by net short-term capital loss.....	84,968	(*)	2,588	49	738	746	2,378
46 Net gain, noncapital assets.....	22,260	(*)	158	21	900	404	617
47 Dividends, domestic corporations.....	15,687	-	-	5	6	190	178
48 Dividends, foreign corporations.....	37,081	-	-	-	(¹)	-	(¹)
49 Other receipts.....	661,009	(*)	331	147	2,377	6,412	18,138
50 Total deductions.....	49,626,084	(*)	108,776	16,087	191,198	499,481	1,151,530
51 Cost of sales and operations.....	36,925,668	(*)	84,783	9,370	133,554	359,789	887,180
52 Compensation of officers.....	271,361	(*)	1,656	919	5,803	14,173	21,158
53 Repairs.....	172,440	(*)	230	100	895	1,538	4,098
54 Bad debts.....	158,277	(*)	582	124	990	1,836	6,947
55 Rent paid on business property.....	892,527	(*)	1,440	436	3,402	11,081	14,133
56 Taxes paid.....	825,323	(*)	1,032	316	3,392	7,264	14,281
57 Interest paid.....	652,412	(*)	550	224	955	3,214	9,529
58 Contributions or gifts.....	19,286	(*)	(¹)	(¹)	25	102	224
59 Amortization.....	4,225	(*)	16	5	45	98	34
60 Depreciation.....	629,600	(*)	852	329	2,550	5,219	11,222
61 Depletion.....	74,408	(*)	-	-	5	1	(¹)
62 Advertising.....	837,106	(*)	1,106	190	1,723	5,282	10,440
63 Pension, profit sharing, stock bonus, annuity plans.....	129,613	(*)	1	55	178	693	1,685
64 Other employee benefit plans.....	69,432	(*)	115	11	118	777	1,051
65 Net loss, noncapital assets.....	11,414	(*)	1,025	5	674	140	260
66 Other deductions.....	7,952,992	(*)	15,388	4,003	36,889	88,274	169,288
67 Total receipts less total deductions.....	1,211,804	(*)	-1,677	-180	2,098	4,761	5,993
68 Constructive taxable income from related foreign corporations.....	14,489	-	-	-	-	-	-
69 Net income (less deficit) (65 plus 66 minus 38).....	1,224,274	(*)	-1,677	-180	2,098	4,751	5,993
70 Net income.....	1,337,246	(*)	894	292	4,142	8,244	18,130
71 Deficit.....	112,972	(*)	2,571	472	2,044	3,493	12,137
72 Statutory special deductions, total.....	84,684	(*)	785	173	885	1,306	3,243
73 Net operating loss carryover.....	70,966	(*)	785	168	879	1,162	3,092
74 Dividends received deduction.....	13,288	-	-	5	6	144	151
75 Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-
76 Western Hemisphere Trade Corporation deduction.....	430	-	-	-	-	-	-
77 Income subject to tax.....	1,254,204	(*)	110	118	3,258	6,934	14,961
78 Income tax, total.....	634,895	(*)	24	28	1,179	2,174	5,552
79 Surcharge.....	54,783	(*)	(¹)	(¹)	69	130	407
80 Investment credit.....	33,073	(*)	5	(¹)	20	209	343
81 Net income (less deficit) after tax (67 minus 76 plus 78).....	622,452	(*)	-1,696	-208	939	2,786	784
82 Net income after tax.....	735,725	(*)	875	264	2,988	6,279	12,921
Distributions to stockholders:							
83 Cash and property except own stock.....	302,300	(*)	13	-	2,212	648	365
84 Corporation's own stock.....	102,947	(*)	-	-	14	-	1,466

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 17.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

[Money amounts in thousands of dollars]

Item and industry division	Size of total assets—Continued						
	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
WHOLESALE AND RETAIL TRADE							
1 Number of consolidated returns, total.....	952	172	120	58	33	30	15
2 With net income.....	751	117	97	55	27	25	12
3 Number of subsidiaries.....	2,607	1,501	1,020	750	852	795	848
4 Total assets.....	2,217,425	1,281,207	1,842,543	2,011,447	2,178,833	4,602,262	13,321,550
5 Cash.....	149,434	67,271	126,570	120,616	165,242	277,436	569,109
6 Notes and accounts receivable.....	592,354	381,312	488,496	535,864	569,549	958,405	4,228,123
7 Less: Allowance for bad debts.....	16,502	15,649	13,153	12,146	20,841	22,608	112,263
8 Inventories.....	734,877	360,898	519,161	622,536	504,710	1,102,617	2,460,295
9 Investments in Government obligations:							
United States.....	6,703	6,518	26,102	11,092	3,405	22,699	83,054
State and local.....	3,241	328	771	62	-	690	97,541
11 Other current assets.....	61,389	30,298	54,852	89,867	83,255	134,425	248,241
12 Loans to stockholders.....	8,135	2,236	825	2,265	3,858	16,896	2,015
13 Mortgage and real estate loans.....	7,340	3,515	14,136	10,156	4,619	19,786	219,370
14 Other investments.....	166,810	117,753	153,212	128,755	189,407	641,853	2,004,847
15 Depreciable assets.....	724,468	403,940	583,351	707,138	756,168	1,944,031	4,203,997
16 Less: Accumulated depreciation.....	348,882	172,920	294,905	316,267	265,079	850,561	1,591,568
17 Depletable assets.....	416	371	6,692	1,245	25,558	24,958	111,250
18 Less: Accumulated depletion.....	236	55	1,741	269	13,417	5,706	33,955
19 Land.....	71,621	33,293	59,436	70,663	73,555	161,413	273,106
20 Intangible assets (amortizable).....	7,508	370	8,449	521	10,878	10,938	77,178
21 Less: Accumulated amortization.....	1,538	213	2,488	155	1,511	3,931	7,831
22 Other assets.....	50,287	61,941	72,777	39,504	89,477	168,921	489,041
23 Total liabilities.....	2,217,425	1,281,207	1,842,543	2,011,447	2,178,833	4,602,262	13,321,550
24 Accounts payable.....	505,133	260,060	340,312	389,324	276,531	526,782	1,865,642
25 Mortgages, notes, and bonds payable in less than one year.....	392,943	221,811	256,907	315,284	362,870	578,147	1,552,612
26 Other current liabilities.....	158,510	65,557	126,587	169,739	148,128	359,381	1,023,318
27 Loans from stockholders.....	14,633	10,741	34,908	14,879	14,232	31,891	17,997
28 Mortgages, notes, and bonds payable in one year or more.....	299,715	270,744	301,416	297,751	469,909	862,907	3,405,465
29 Other liabilities.....	77,891	61,380	55,178	73,162	83,860	177,965	545,296
30 Capital stock.....	227,123	113,495	206,986	188,260	186,498	550,004	958,871
31 Paid-in or capital surplus.....	101,772	92,796	156,473	150,600	269,039	373,792	1,165,713
32 Retained earnings, appropriated.....	1,762	9,952	5,923	7,604	1,036	114,679	52,572
33 Retained earnings, unappropriated.....	479,022	184,313	389,917	412,864	392,190	1,052,624	2,772,621
34 Less: Cost of treasury stock.....	41,079	9,642	32,064	8,020	25,460	25,910	38,517
35 Total receipts.....	6,125,133	2,648,592	4,208,605	4,916,189	3,748,529	10,376,244	16,522,603
36 Business receipts.....	5,970,315	2,519,898	4,083,811	4,819,542	3,604,234	10,150,130	16,062,029
37 Interest on Government obligations:							
United States.....	285	316	1,613	868	277	1,020	6,166
State and local.....	117	120	35	32	13	13	1,551
39 Other interest.....	9,132	6,755	11,531	16,064	11,423	47,767	137,722
40 Rents.....	45,668	49,474	15,493	19,609	40,260	37,177	78,107
41 Royalties.....	345	190	2,132	831	1,106	2,652	2,563
42 Net short-term capital gain reduced by net long-term capital loss.....	921	(¹)	88	389	137	510	5,452
43 Net long-term capital gain reduced by net short-term capital loss.....	7,836	6,045	8,966	7,278	11,983	19,007	16,783
44 Net gain, noncapital assets.....	4,389	2,430	3,070	2,722	3,275	3,245	963
45 Dividends, domestic corporations.....	1,720	914	2,302	1,202	741	4,209	4,220
46 Dividends, foreign corporations.....	15	-	53	1,668	1,616	2,390	31,339
47 Other receipts.....	84,390	62,450	79,511	45,984	73,464	108,019	175,708
48 Total deductions.....	6,022,018	2,619,737	4,104,135	4,808,356	3,654,855	7,071,540	16,069,178
49 Cost of sales and operations.....	4,681,690	1,925,275	3,245,694	3,827,847	2,604,951	7,820,404	11,164,622
50 Compensation of officers.....	75,631	24,326	29,370	21,193	16,027	22,636	36,221
51 Repairs.....	20,470	8,677	13,921	11,776	13,320	40,314	55,245
52 Bad debts.....	15,456	10,715	8,945	6,260	22,222	18,023	65,035
53 Rent paid on business property.....	97,444	43,212	58,493	74,653	67,432	174,560	335,067
54 Taxes paid.....	77,550	27,795	66,273	59,144	60,827	129,055	369,699
55 Interest paid.....	51,578	30,277	35,221	38,319	44,237	86,078	348,868
56 Contributions or gifts.....	2,026	627	1,442	1,628	2,572	3,617	6,930
57 Amortization.....	395	443	217	174	598	527	1,665
58 Depreciation.....	61,182	34,467	40,654	46,666	57,204	132,444	230,851
59 Depletion.....	405	49	573	1,006	223	1,638	70,498
60 Advertising.....	63,984	46,323	57,314	57,480	76,181	163,531	348,028
61 Pension, profit sharing, stock bonus, annuity plans.....	11,744	4,869	9,902	10,314	9,157	28,118	52,196
62 Other employee benefit plans.....	7,096	2,029	6,839	8,161	7,440	12,303	23,137
63 Net loss, noncapital assets.....	820	868	1,107	1,138	117	2,615	2,285
64 Other deductions.....	854,547	459,785	528,170	642,597	672,347	1,435,677	2,958,831
65 Total receipts less total deductions.....	103,115	28,855	104,470	107,833	93,674	304,704	453,425
66 Constructive taxable income from related foreign corporations.....	-	-	-	1,172	380	5,057	7,880
67 Net income (less deficit) (65 plus 66 minus 38).....	102,998	28,735	104,435	108,973	94,041	309,643	459,754
68 Net income.....	124,601	47,105	117,435	113,752	101,347	314,392	476,363
69 Deficit.....	21,603	18,370	13,000	4,779	7,306	4,749	16,609
70 Statutory special deductions, total.....	14,111	12,601	12,336	3,636	5,626	10,107	19,111
71 Net operating loss carryover.....	12,693	11,812	10,269	2,613	4,996	6,311	15,422
72 Dividends received deduction.....	1,418	789	1,960	1,023	630	3,576	3,586
73 Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-
74 Western Hemisphere Trade Corporation deduction.....	-	-	107	-	-	220	103
75 Income subject to tax.....	110,652	34,589	105,156	110,121	95,737	304,490	458,293
76 Income tax, total.....	52,740	17,177	53,301	55,856	46,843	156,464	238,564
77 Surcharge.....	4,386	1,268	4,555	4,837	3,675	13,967	21,035
78 Investment credit.....	2,282	755	2,506	3,442	4,178	6,035	13,239
79 Net income (less deficit) after tax (67 minus 76 plus 78).....	52,540	12,313	53,640	56,559	51,376	159,194	234,429
80 Net income after tax.....	74,160	30,705	66,727	61,338	58,687	164,050	251,080
81 Distributions to stockholders:							
Cash and property except own stock.....	10,020	4,228	15,871	13,592	14,865	68,392	170,492
82 Corporation's own stock.....	3,297	-	4,396	15,238	5,325	23,839	49,260

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 17.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued
[Money amounts in thousands of dollars]

Item and industrial division	Total consolidated returns	Size of total assets					
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
FINANCE, INSURANCE, AND REAL ESTATE							
1 Number of consolidated returns, total.....	3,505	153	102	101	321	552	357
2 With net income.....	2,246	101	38	55	181	341	262
3 Number of subsidiaries.....	15,102	620	203	157	449	1,212	685
4 Total assets.....	247,076,547	-	3,366	7,044	58,378	204,103	258,988
5 Cash.....	35,152,583	-	881	870	5,914	23,349	22,440
6 Notes and accounts receivable.....	106,277,780	-	1,193	2,153	14,746	55,730	65,394
7 Less: Allowance for bad debts.....	2,647,385	-	44	29	1,130	2,308	922
8 Inventories.....	638,713	-	93	6	950	5,573	1,150
9 Investments in Government obligations:							
10 United States.....	18,156,214	-	(¹)	-	173	2,788	1,488
11 State and local.....	22,818,906	-	-	-	-	5	894
12 Other current assets.....	5,260,697	-	118	66	3,029	10,795	14,107
13 Loans to stockholders.....	72,332	-	-	118	867	416	1,126
14 Mortgage and real estate loans.....	18,543,226	-	(¹)	-	2,037	3,496	1,129
15 Other investments.....	27,480,318	-	415	1,035	11,866	23,352	33,149
16 Depreciable assets.....	11,092,270	-	622	3,877	21,862	85,540	108,133
17 Less: Accumulated depreciation.....	2,514,964	-	275	1,918	9,481	35,254	36,942
18 Depletable assets.....	412,657	-	-	-	2	-	701
19 Less: Accumulated depletion.....	167,598	-	-	-	-	-	362
20 Land.....	2,274,629	-	67	567	4,935	24,250	33,217
21 Intangible assets (amortizable).....	107,899	-	5	15	51	1,340	323
22 Less: Accumulated amortization.....	32,157	-	(¹)	5	8	698	79
23 Other assets.....	4,150,427	-	291	289	2,565	5,729	14,042
24 Total liabilities.....	247,076,547	-	3,366	7,044	58,378	204,103	258,988
25 Accounts payable.....	5,928,995	-	1,003	3,247	5,364	24,022	22,911
26 Mortgages, notes, and bonds payable in less than one year.....	10,275,778	-	1,665	1,224	12,486	41,915	44,405
27 Other current liabilities.....	168,170,777	-	3,730	221	2,358	17,135	11,481
28 Loans from stockholders.....	682,120	-	359	1,876	2,301	14,337	3,782
29 Mortgages, notes, and bonds payable in one year or more.....	16,334,643	-	16,139	1,368	14,182	71,529	90,962
30 Other liabilities.....	14,134,339	-	2,386	273	3,264	11,737	11,032
31 Capital stock.....	6,343,779	-	3,002	1,115	22,287	34,600	39,694
32 Paid-in or capital surplus.....	10,508,721	-	25,826	690	4,204	40,473	16,522
33 Retained earnings, appropriated.....	3,705,147	-	-	-	5	23	3,282
34 Retained earnings, unappropriated.....	11,251,352	-	-50,702	-2,909	911	-46,257	22,601
35 Less: Cost of treasury stock.....	259,104	-	42	61	8,984	5,411	7,684
36 Total receipts.....	29,642,123	1,327,403	23,129	4,037	33,428	99,433	89,546
37 Business receipts.....	17,135,694	1,003,859	15,253	2,927	22,698	57,500	57,388
38 Interest on Government obligations:							
39 United States.....	773,328	12,315	12	-	94	126	41
40 State and local.....	753,241	24,143	-	-	(¹)	-	32
41 Other interest.....	7,385,317	175,756	203	30	1,340	7,014	3,938
42 Rents.....	758,108	28,942	1,198	482	2,861	7,026	9,880
43 Royalties.....	189,051	136	5	-	131	1,913	559
44 Net short-term capital gain reduced by net long-term capital loss.....	17,771	846	-	25	387	746	34
45 Net long-term capital gain reduced by net short-term capital loss.....	445,099	15,220	172	172	1,858	2,173	1,988
46 Net gain, noncapital assets.....	1,085,325	34,454	4,931	55	1,513	16,065	6,903
47 Dividends, domestic corporations.....	478,160	12,500	(¹)	10	84	315	419
48 Dividends, foreign corporations.....	17,077	15	-	-	-	6	1
49 Other receipts.....	603,952	19,217	1,527	336	2,462	6,549	8,303
50 Total deductions.....	27,340,738	1,279,936	35,188	3,957	31,823	103,238	82,286
51 Cost of sales and operations.....	8,400,048	461,989	11,234	76	4,183	6,408	18,235
52 Compensation of officers.....	685,382	11,884	544	530	5,963	7,090	9,856
53 Repairs.....	102,836	4,245	671	106	284	553	1,210
54 Bad debts.....	617,225	28,164	2,370	10	230	9,226	710
55 Rent paid on business property.....	490,138	19,324	151	318	1,374	11,107	5,216
56 Taxes paid.....	938,129	32,306	1,731	186	1,647	7,903	5,546
57 Interest paid.....	5,222,021	226,192	6,544	197	2,111	11,069	7,169
58 Contributions or gifts.....	29,634	311	1	(¹)	1	37	140
59 Amortization.....	83,012	48,942	(¹)	(¹)	6	7	5
60 Depreciation.....	695,111	28,226	3,605	230	1,200	3,822	5,083
61 Depletion.....	146,827	1	-	-	(¹)	77	33
62 Advertising.....	227,376	6,444	453	22	744	814	456
63 Pension, profit sharing, stock bonus, annuity plans.....	251,418	9,110	-	16	98	418	916
64 Other employee benefit plans.....	83,236	2,490	10	(¹)	139	267	322
65 Net loss, noncapital assets.....	322,322	11,600	16	11	22	694	83
66 Other deductions.....	9,046,023	388,708	7,858	2,255	13,821	43,746	27,306
67 Total receipts less total deductions.....	2,301,385	47,467	-12,059	80	1,605	-3,805	7,260
68 Constructive taxable income from related foreign corporations.....	5,824	-	-	-	-	-	-
69 Net income (less deficit) (65 plus 66 minus 38).....	1,553,968	23,324	-12,059	80	1,605	-3,805	7,228
70 Net income.....	1,927,603	37,013	318	336	3,595	5,554	9,712
71 Deficit.....	373,635	13,689	12,377	256	1,990	9,359	2,484
72 Statutory special deductions, total.....	580,425	15,181	22	107	2,056	2,485	2,512
73 Net operating loss carryover.....	161,961	4,558	22	102	1,995	2,221	2,161
74 Dividends received deduction.....	417,913	10,623	(¹)	5	61	264	351
75 Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-
76 Western Hemisphere Trade Corporation deduction.....	551	(¹)	-	-	-	-	-
77 Income subject to tax.....	1,432,725	23,286	296	223	1,564	3,160	7,266
78 Income tax, total.....	683,479	10,875	78	65	419	914	2,593
79 Surcharge.....	60,921	970	(¹)	5	16	60	202
80 Investment credit.....	41,214	827	(¹)	(¹)	17	15	78
81 Net income (less deficit) after tax (67 minus 76 plus 78).....	911,703	13,276	-12,137	15	1,203	-4,704	4,713
82 Net income after tax.....	1,285,606	26,965	240	271	3,193	4,655	7,197
83 Distributions to stockholders:							
84 Cash and property except own stock.....	1,040,911	48,310	529	98	548	2,326	1,478
85 Corporation's own stock.....	152,967	493	-	-	-	3	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 17.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

[Money amounts in thousands of dollars]

Item and industry division	Size of total assets—Continued						
	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
FINANCE, INSURANCE, AND REAL ESTATE							
1 Number of consolidated returns, total.....	912	254	292	148	106	81	126
2 With net income.....	549	170	195	108	77	62	107
3 Number of subsidiaries.....	2,422	1,180	1,325	1,175	1,181	1,165	3,328
4 Total assets.....	2,323,189	1,768,868	4,544,472	5,192,399	7,458,551	12,943,419	212,313,770
5 Cash.....	148,541	130,885	278,646	312,259	554,635	834,834	32,839,329
6 Notes and accounts receivable.....	508,806	500,270	1,222,122	1,491,485	2,584,024	3,605,356	96,226,501
7 Less: Allowance for bad debts.....	16,829	10,178	27,006	32,235	91,130	144,785	2,320,789
8 Inventories.....	19,656	52,979	52,117	84,348	23,966	30,372	367,503
9 Investments in Government obligations:							
10 United States.....	67,312	96,453	303,984	326,038	726,358	873,370	15,758,250
11 State and local.....	9,517	36,449	172,991	228,878	501,383	733,104	21,135,685
12 Other current assets.....	120,399	43,313	240,788	228,656	301,909	571,505	3,726,012
13 Loans to stockholders.....	12,180	1,552	6,188	2,305	487	2,754	44,339
14 Mortgage and real estate loans.....	46,651	21,221	272,832	429,972	372,154	2,625,474	14,768,260
15 Other investments.....	265,386	259,802	547,780	730,072	1,127,378	1,741,775	22,738,308
16 Depreciable assets.....	1,086,438	578,733	1,272,553	1,089,448	899,010	1,486,530	4,459,524
17 Less: Accumulated depreciation.....	356,046	145,059	330,135	257,820	169,946	332,171	839,917
18 Depletable assets.....	60,913	14,783	7,311	56,345	65,361	205,318	1,923
19 Less: Accumulated depletion.....	47,753	151	3,913	19,377	1,068	94,974	-
20 Land.....	287,140	139,133	354,747	371,670	317,681	399,368	341,854
21 Intangible assets (amortizable).....	3,313	3,202	6,735	17,934	14,860	55,571	4,550
22 Less: Accumulated amortization.....	868	802	1,840	2,724	2,701	20,542	1,890
23 Other assets.....	108,433	46,283	168,572	135,145	234,190	370,560	3,064,328
23 Total liabilities.....	2,323,189	1,768,868	4,544,472	5,192,399	7,458,551	12,943,419	212,313,770
24 Accounts payable.....	155,449	68,762	242,596	311,092	478,843	747,344	3,868,362
25 Mortgages, notes, and bonds payable in less than one year.....	405,187	258,357	652,135	617,777	907,668	1,142,793	6,190,166
26 Other current liabilities.....	217,389	366,787	1,292,968	1,622,974	2,846,072	5,942,583	155,847,079
27 Loans from stockholders.....	32,166	9,940	39,615	10,509	35,068	513,909	513,909
28 Mortgages, notes, and bonds payable in one year or more.....	950,441	611,766	1,291,244	1,306,228	1,122,462	1,863,391	8,994,931
29 Other liabilities.....	112,154	107,790	326,359	356,118	825,970	967,709	11,409,547
30 Capital stock.....	314,115	146,339	264,009	248,482	315,351	415,106	4,539,679
31 Paid-in or capital surplus.....	218,576	176,950	315,155	349,234	560,804	884,595	7,915,692
32 Retained earnings, appropriated.....	3,323	8,634	25,233	25,233	36,856	92,090	3,533,688
33 Retained earnings, unappropriated.....	-48,359	22,958	168,242	330,186	370,485	877,462	9,606,734
34 Less: Cost of treasury stock.....	37,252	2,794	35,128	14,540	16,469	24,722	106,017
35 Total receipts.....	825,352	380,587	850,754	999,178	1,408,131	2,371,800	21,229,345
36 Business receipts.....	485,547	220,793	444,248	594,422	681,681	1,434,794	12,114,584
37 Interest on Government obligations:							
38 United States.....	4,337	4,124	16,057	12,785	29,031	37,544	656,862
39 State and local.....	238	846	5,748	7,740	14,134	25,216	675,144
40 Other interest.....	39,441	33,890	97,542	113,950	199,884	391,452	6,320,827
41 Rents.....	55,643	23,164	74,774	61,957	63,375	124,424	304,382
42 Royalties.....	63,525	342	615	9,387	17,699	89,398	5,331
43 Net short-term capital gain reduced by net long-term capital loss.....	416	683	1,834	1,609	1,408	3,198	6,585
44 Net long-term capital gain reduced by net short-term capital loss.....	29,802	19,525	39,762	35,420	54,556	46,737	197,886
45 Net gain, noncapital assets.....	104,819	43,758	96,740	79,841	206,404	117,572	372,270
46 Dividends, domestic corporations.....	3,359	3,615	8,462	18,749	10,635	17,652	402,360
47 Dividends, foreign corporations.....	54	6	761	585	31	1,111	14,507
48 Other receipts.....	38,171	29,841	64,211	62,733	129,293	82,702	158,607
48 Total deductions.....	806,583	359,231	785,085	913,290	1,396,544	2,167,572	19,376,005
49 Cost of sales and operations.....	258,983	91,042	167,154	208,240	338,135	630,928	6,203,441
50 Compensation of officers.....	40,607	19,691	40,648	32,057	41,007	78,811	396,694
51 Repairs.....	9,195	4,133	10,253	8,596	5,705	9,539	48,346
52 Bad debts.....	9,252	11,506	9,710	18,037	71,858	26,134	430,018
53 Rent paid on business property.....	18,405	7,171	18,787	21,084	38,270	52,970	295,961
54 Taxes paid.....	49,026	26,417	54,433	48,488	53,888	98,266	558,292
55 Interest paid.....	87,670	55,122	134,539	139,397	170,298	328,285	4,053,428
56 Contributions or gifts.....	579	312	1,073	1,873	1,218	3,606	20,483
57 Amortization.....	446	229	424	393	964	586	31,010
58 Depreciation.....	44,461	23,446	51,674	44,919	35,022	58,566	394,857
59 Depletion.....	56,355	159	875	7,714	15,246	65,042	1,325
60 Advertising.....	8,511	3,099	13,679	7,882	15,563	21,417	148,292
61 Pension, profit sharing, stock bonus, annuity plans.....	4,452	2,121	5,502	6,248	7,879	21,540	193,118
62 Other employee benefit plans.....	1,103	565	1,706	1,441	3,207	6,753	65,233
63 Net loss, noncapital assets.....	2,108	4,071	3,999	1,370	45,806	5,797	246,745
64 Other deductions.....	215,430	110,147	270,629	365,551	552,478	759,332	6,288,762
65 Total receipts less total deductions.....	18,769	21,356	65,669	85,888	11,587	204,228	1,853,340
66 Constructive taxable income from related foreign corporations.....	-	-	-	135	8	1,391	4,290
67 Net income (less deficit) (65 plus 66 minus 38).....	18,531	20,510	59,921	78,283	-2,539	180,403	1,182,486
68 Net income.....	80,738	39,324	96,445	118,623	104,378	200,967	1,230,600
69 Deficit.....	62,207	18,814	36,524	40,340	106,917	20,564	48,114
70 Statutory special deductions, total.....	27,023	14,525	21,636	27,407	26,376	32,287	408,808
71 Net operating loss carryover.....	24,202	11,788	14,660	11,982	17,546	17,476	53,248
72 Dividends received deduction.....	2,821	2,737	6,976	15,425	8,830	14,810	355,010
73 Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-
74 Western Hemisphere Trade Corporation deduction.....	-	-	-	-	-	1	550
75 Income subject to tax.....	54,904	26,219	75,793	92,729	82,935	170,774	893,576
76 Income tax, total.....	23,392	11,268	34,120	43,219	35,651	84,005	436,880
77 Surcharge.....	1,697	966	3,052	3,698	3,203	7,565	39,487
78 Investment credit.....	373	202	663	762	1,389	1,394	35,494
79 Net income (less deficit) after tax (67 minus 76 plus 78).....	-4,488	9,444	26,464	35,826	-36,801	97,792	781,100
80 Net income after tax.....	57,719	28,258	63,016	76,241	70,121	118,369	829,361
81 Distributions to stockholders:							
82 Cash and property except own stock.....	7,332	7,416	18,721	25,246	30,558	92,924	805,425
Corporation's own stock.....	425	2,159	1,380	1,683	7,978	23,344	115,502

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 17.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

[Money amounts in thousands of dollars]

Item and industrial division	Total consolidated returns	Size of total assets					
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000
SERVICES	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1 Number of consolidated returns, total.....	1,471	(*)	51	93	208	236	206
2 With net income.....	1,054	(*)	(*)	(*)	148	191	148
3 Number of subsidiaries.....	5,299	(*)	52	120	277	337	398
4 Total assets.....	13,419,169	-	1,601	6,964	33,594	83,465	144,096
5 Cash.....	859,945	-	356	1,147	4,259	11,014	13,353
6 Notes and accounts receivable.....	2,308,968	-	279	1,927	6,827	18,366	23,987
7 Less: Allowance for bad debts.....	43,690	-	1	22	71	155	320
8 Inventories.....	1,012,925	-	19	66	1,651	2,594	5,398
Investments in Government obligations:							
9 United States.....	108,841	-	-	-	11	2,048	438
10 State and local.....	155,935	-	-	-	-	-	5
11 Other current assets.....	364,307	-	74	571	1,224	3,880	3,553
12 Loans to stockholders.....	55,997	-	18	413	483	2,980	736
13 Mortgage and real estate loans.....	203,279	-	-	16	-	1,019	479
14 Other investments.....	2,537,737	-	36	461	4,262	8,662	8,115
15 Depreciable assets.....	6,461,919	-	2,231	6,879	20,755	49,762	113,758
16 Less: Accumulated depreciation.....	2,034,288	-	1,599	5,318	10,759	26,240	55,579
17 Depletable assets.....	20,531	-	-	-	-	-	1,461
18 Less: Accumulated depletion.....	851	-	-	-	-	-	-
19 Land.....	568,113	-	109	76	2,169	3,713	17,767
20 Intangible assets (amortizable).....	277,944	-	6	16	433	3,278	830
21 Less: Accumulated amortization.....	131,762	-	(¹)	1	142	400	315
22 Other assets.....	693,319	-	73	733	2,492	2,944	10,450
23 Total liabilities.....	13,419,169	-	1,601	6,964	33,594	83,465	144,096
24 Accounts payable.....	1,127,569	-	789	1,178	3,927	9,996	21,126
25 Mortgages, notes, and bonds payable in less than one year.....	1,335,762	-	404	1,254	5,368	11,397	23,558
26 Other current liabilities.....	1,225,921	-	337	3,223	3,079	8,252	14,424
27 Loans from stockholders.....	135,940	-	94	595	2,821	937	1,625
28 Mortgages, notes, and bonds payable in one year or more.....	4,226,932	-	1,199	797	6,091	17,526	36,721
29 Other liabilities.....	988,110	-	34	140	1,164	8,364	3,366
30 Capital stock.....	890,604	-	492	2,083	4,200	11,592	19,146
31 Paid-in or capital surplus.....	1,675,798	-	-8	682	1,004	6,102	8,499
32 Retained earnings, appropriated.....	55,141	-	(¹)	-	87	487	1,179
33 Retained earnings, unappropriated.....	1,899,993	-	-1,738	-2,750	6,267	10,690	18,546
34 Less: Cost of treasury stock.....	142,601	-	2	238	414	1,878	4,074
35 Total receipts.....	9,700,606	(*)	5,027	23,341	73,779	215,829	241,313
36 Business receipts.....	9,037,381	(*)	4,946	22,665	71,037	211,136	229,394
Interest on Government obligations:							
37 United States.....	4,480	(*)	-	(¹)	23	173	12
38 State and local.....	5,006	(*)	-	-	-	(¹)	-
39 Other interest.....	75,959	(*)	(¹)	22	164	448	336
40 Rents.....	174,833	(*)	5	87	140	908	6,329
41 Royalties.....	32,635	-	-	256	-	-	14
42 Net short-term capital gain reduced by net long-term capital loss.....	4,489	-	4	4	-	77	16
43 Net long-term capital gain reduced by net short-term capital loss.....	95,615	(*)	1	86	399	748	443
44 Net gain, noncapital assets.....	27,369	(*)	(¹)	1	83	42	1,205
45 Dividends, domestic corporations.....	14,120	(*)	-	1	11	76	40
46 Dividends, foreign corporations.....	19,086	-	-	-	-	-	-
47 Other receipts.....	209,633	(*)	75	219	1,922	2,221	3,524
48 Total deductions.....	9,178,262	(*)	4,864	24,613	72,080	212,778	234,798
49 Cost of sales and operations.....	5,550,819	(*)	2,295	9,315	40,095	135,712	142,440
50 Compensation of officers.....	176,250	(*)	382	1,724	7,921	14,452	11,341
51 Repairs.....	111,384	(*)	65	178	562	1,569	2,530
52 Bad debts.....	41,468	(*)	181	50	118	866	656
53 Rent paid on business property.....	277,347	(*)	306	1,423	2,653	8,701	13,681
54 Taxes paid.....	278,905	(*)	171	805	2,501	5,292	8,906
55 Interest paid.....	312,515	(*)	75	825	687	1,955	3,420
56 Contributions or gifts.....	9,275	(*)	5	4	27	70	124
57 Amortization.....	13,281	(*)	1	(¹)	28	29	144
58 Depreciation.....	695,232	(*)	128	2,307	1,881	5,207	9,252
59 Depletion.....	2,441	-	-	-	-	27	-
60 Advertising.....	165,489	(*)	65	942	1,092	3,267	3,960
61 Pension, profit sharing, stock bonus, annuity plans.....	69,323	(*)	23	97	474	1,535	1,548
62 Other employee benefit plans.....	36,922	(*)	8	69	199	358	1,106
63 Net loss, noncapital assets.....	4,028	(*)	(¹)	377	10	242	32
64 Other deductions.....	1,433,583	(*)	1,159	6,497	13,832	33,496	35,658
65 Total receipts less total deductions.....	522,344	(*)	163	-1,272	1,699	3,051	6,515
66 Constructive taxable income from related foreign corporations.....	12,981	-	-	-	-	-	-
67 Net income (less deficit) (65 plus 66 minus 38).....	530,319	(*)	163	-1,272	1,699	3,051	6,515
68 Net income.....	629,120	(*)	(*)	(*)	2,570	8,597	10,533
69 Deficit.....	98,801	(*)	105	1,737	871	5,546	4,018
70 Statutory special deductions, total.....	53,310	(*)	44	110	187	1,939	1,840
71 Net operating loss carryover.....	40,408	(*)	44	109	176	1,879	1,800
72 Dividends received deduction.....	12,004	(*)	-	1	11	60	40
73 Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-
74 Western Hemisphere Trade Corporation deduction.....	898	-	-	-	-	-	-
75 Income subject to tax.....	577,326	(*)	(*)	(*)	2,378	6,690	8,668
76 Income tax, total.....	280,605	(*)	(*)	(*)	691	2,574	3,932
77 Surcharge.....	23,445	(*)	(*)	(*)	15	182	268
78 Investment credit.....	19,324	(*)	(*)	(*)	39	117	279
79 Net income (less deficit) after tax (67 minus 76 plus 78).....	269,638	(*)	123	-1,389	1,067	594	2,852
80 Net income after tax.....	368,654	(*)	(*)	(*)	1,938	6,140	6,910
Distributions to stockholders:							
81 Cash and property except own stock.....	127,281	(*)	-	224	54	492	488
82 Corporation's own stock.....	26,895	-	-	-	88	541	9

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 17.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

[Money amounts in thousands of dollars]

Item and industry division	Size of total assets—Continued						
	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
SERVICES	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1 Number of consolidated returns, total.....	409	77	85	31	20	21	12
2 With net income.....	291	62	65	25	14	14	8
3 Number of subsidiaries.....	1,083	459	660	366	348	491	601
4 Total assets.....	880,918	537,999	1,337,832	1,074,548	1,345,124	3,074,310	4,898,718
5 Cash.....	56,296	34,308	100,794	114,263	55,806	193,349	275,000
6 Notes and accounts receivable.....	132,969	128,152	264,893	247,833	227,808	463,950	791,977
7 Less: Allowance for bad debts.....	1,497	1,726	5,713	6,411	4,136	4,233	19,405
8 Inventories.....	35,653	19,296	29,604	44,593	32,136	54,861	787,054
9 Investments in Government obligations:							
10 United States.....	17,788	-	10,753	12,420	10,396	5,206	49,781
11 State and local.....	-	16	14,740	1,685	1,316	-	138,173
12 Other current assets.....	30,731	11,436	60,779	38,111	39,778	114,189	60,001
13 Loans to stockholders.....	5,613	296	1,536	3,700	1,480	1,481	37,261
14 Mortgage and real estate loans.....	6,175	2,736	13,155	8,940	6,779	25,295	138,685
15 Other investments.....	75,212	69,925	184,411	131,627	247,363	437,120	1,370,543
16 Depreciable assets.....	609,760	287,973	760,374	590,335	750,805	2,201,342	1,067,945
17 Less: Accumulated depreciation.....	236,992	114,491	279,432	206,955	194,944	605,566	296,413
18 Depletable assets.....	616	-	1	6,822	-	11,631	-
19 Less: Accumulated depletion.....	447	-	-	403	-	-	-
20 Land.....	71,154	33,001	100,041	26,475	76,627	69,752	167,229
21 Intangible assets (amortizable).....	22,492	37,901	79,993	8,367	5,156	7,029	112,443
22 Less: Accumulated amortization.....	3,303	21,204	64,237	2,486	1,224	1,785	36,665
23 Other assets.....	58,698	50,380	66,141	55,632	89,978	100,689	255,109
24 Total liabilities.....	880,918	537,999	1,337,832	1,074,548	1,345,124	3,074,310	4,898,718
25 Accounts payable.....	85,223	41,983	164,634	132,670	151,165	233,538	281,340
26 Mortgages, notes, and bonds payable in less than one year.....	95,697	89,755	135,467	97,471	115,040	250,225	510,146
27 Other current liabilities.....	52,463	40,088	89,177	90,106	48,143	128,924	747,705
28 Loans from stockholders.....	16,977	10,788	5,772	10,948	22,708	1,157	61,518
29 Mortgages, notes, and bonds payable in one year or more.....	334,266	170,234	454,419	294,776	532,959	1,152,287	1,225,657
30 Other liabilities.....	21,832	27,144	85,089	53,389	104,056	232,309	451,223
31 Capital stock.....	105,115	32,019	111,838	56,673	82,796	250,672	213,978
32 Paid-in or capital surplus.....	60,507	61,961	120,069	162,342	181,193	370,789	702,658
33 Retained earnings, appropriated.....	972	9,320	6,434	873	9,165	825	26,199
34 Retained earnings, unappropriated.....	125,424	70,505	178,091	194,048	111,526	480,873	708,511
35 Less: Cost of treasury stock.....	17,158	15,798	13,158	18,748	13,627	27,289	30,217
36 Total receipts.....	934,218	374,926	1,467,249	1,494,219	802,822	1,775,409	2,265,220
37 Business receipts.....	893,151	315,808	1,387,155	1,419,991	755,311	1,663,012	2,041,709
38 Interest on Government obligations:							
39 United States.....	656	39	846	606	183	622	1,017
40 State and local.....	22	5	319	102	(¹)	1,558	2,963
41 Other interest.....	3,627	2,171	8,747	5,765	10,069	12,995	31,170
42 Rents.....	10,541	6,187	22,449	14,369	4,099	27,984	78,771
43 Royalties.....	45	120	4,809	2,683	1,162	8,331	15,215
44 Net short-term capital gain reduced by net long-term capital loss.....	321	(¹)	742	139	13	1,038	2,139
45 Net long-term capital gain reduced by net short-term capital loss.....	9,228	7,301	6,795	8,306	7,229	10,358	44,719
46 Net gain, noncapital assets.....	2,019	3,240	2,499	2,242	2,551	10,042	3,051
47 Dividends, domestic corporations.....	772	11	2,205	719	587	3,805	5,888
48 Dividends, foreign corporations.....	5	-	952	4,455	2,295	3,090	8,289
49 Other receipts.....	13,831	40,044	29,731	34,842	19,323	32,574	30,289
50 Total deductions.....	907,004	351,708	1,404,318	1,425,290	766,160	1,643,209	2,103,285
51 Cost of sales and operations.....	536,089	151,220	999,800	1,017,872	431,280	792,688	1,283,131
52 Compensation of officers.....	27,875	27,984	19,190	17,593	18,888	19,056	18,888
53 Repairs.....	11,199	4,721	9,104	9,667	9,672	40,601	20,613
54 Bad debts.....	2,411	1,920	4,341	7,881	4,223	4,013	14,562
55 Rent paid on business property.....	39,379	27,671	35,611	24,864	33,466	41,712	44,003
56 Taxes paid.....	32,834	16,061	32,538	31,587	30,122	64,520	52,148
57 Interest paid.....	24,441	16,201	36,387	25,573	40,311	70,527	88,909
58 Contributions or gifts.....	549	172	898	731	908	3,051	2,735
59 Amortization.....	770	201	6,534	154	159	2,105	3,141
60 Depreciation.....	53,091	27,782	73,278	58,880	61,057	240,359	158,970
61 Depletion.....	142	-	2	49	(¹)	352	1,869
62 Advertising.....	17,225	7,051	9,536	12,543	10,550	9,382	88,926
63 Pension, profit sharing, stock bonus, annuity plans.....	8,698	2,433	10,143	10,426	7,782	19,157	6,998
64 Other employee benefit plans.....	1,933	722	2,584	2,810	8,671	16,472	1,930
65 Net loss, noncapital assets.....	1,312	183	95	16	116	1,577	1
66 Other deductions.....	149,056	86,169	155,483	203,047	110,250	317,805	316,293
67 Total receipts less total deductions.....	27,214	23,218	62,931	68,929	36,662	132,200	161,935
68 Constructive taxable income from related foreign corporations.....	-	-	440	2,866	850	1,929	6,896
69 Net income (less deficit) (65 plus 66 minus 38).....	27,192	23,213	63,052	71,693	37,512	132,571	165,868
70 Net income.....	45,526	27,237	71,540	83,021	48,256	151,321	179,152
71 Deficit.....	18,334	4,024	8,488	11,328	10,744	18,750	13,284
72 Statutory special deductions, total.....	7,684	11,208	8,303	4,766	5,907	5,191	5,688
73 Net operating loss carryover.....	7,032	11,197	6,429	4,126	5,376	1,797	-
74 Dividends received deduction.....	652	11	1,874	614	499	3,236	5,006
75 Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-
76 Western Hemisphere Trade Corporation deduction.....	-	-	-	26	32	158	682
77 Income subject to tax.....	38,101	16,624	63,535	78,284	42,346	146,178	173,723
78 Income tax, total.....	17,467	8,013	31,927	40,025	20,743	74,483	79,937
79 Surcharge.....	1,463	644	2,687	3,321	1,804	6,493	6,558
80 Investment credit.....	1,196	617	2,126	1,309	2,486	6,739	4,370
81 Net income (less deficit) after tax (67 minus 76 plus 78).....	10,921	15,817	33,251	32,977	19,255	64,827	90,301
82 Net income after tax.....	29,256	19,841	41,742	44,305	30,172	83,577	103,585
83 Distributions to stockholders:							
84 Cash and property except own stock.....	5,144	1,063	7,119	13,886	7,377	51,537	39,842
85 Corporation's own stock.....	-	-	27	3,580	3,171	10,321	9,158

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

¹ Less than \$500 per return.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS WITH NET INCOME

Table 18. — BALANCE SHEETS AND INCOME STATEMENTS, BY INDUSTRIAL DIVISION

(Money amounts in thousands of dollars)

Item	Total consolidated returns with net income	Industrial division							
		Agriculture, forestry, and fisheries	Mining	Contract construction	Manufacturing	Transportation, communication, electric, gas, and sanitary services	Wholesale and retail trade	Finance, insurance, and real estate	Services
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1 Number of consolidated returns with net income	9,982	51	206	639	2,933	690	2,153	2,246	1,054
2 Number of subsidiaries	46,119	164	861	1,326	17,198	4,341	8,747	9,682	3,800
3 Total assets	683,976,750	779,038	9,915,980	5,659,796	278,705,050	146,400,648	23,651,347	209,202,552	9,662,339
4 Cash	43,701,239	22,050	58,197	358,414	8,830,457	2,119,027	1,340,017	29,847,473	625,594
5 Notes and accounts receivable	158,368,000	142,640	1,273,873	1,396,088	60,019,654	6,082,277	6,865,382	90,898,005	1,640,081
6 Less: Allowance for bad debts	3,688,217	1,393	5,996	10,761	1,124,215	116,999	194,734	2,204,627	30,192
7 Inventories	84,400,798	74,489	877,667	348,091	42,934,531	3,521,746	5,591,232	473,912	919,884
8 Investments in Government obligations:									
9 United States	23,341,786	1,768	95,561	12,090	5,792,968	1,927,663	147,703	15,274,858	89,175
10 State and local	21,559,303	31,996	88,660	28,259	1,407,383	35,144	102,690	19,759,253	154,618
11 Other current assets	17,576,381	32,822	265,886	427,560	8,082,958	3,739,955	602,333	8,028,432	298,434
12 Loans to stockholders	261,883	2,380	3,451	5,067	126,767	16,342	32,792	59,519	15,726
13 Mortgage and real estate loans	16,638,381	6,186	57,946	5,330	380,844	24,626	862,673	15,730,514	170,262
14 Other investments	84,528,340	138,237	1,941,246	1,258,640	42,508,208	10,247,229	2,346,097	24,120,010	1,968,475
15 Depreciable assets	398,780,679	277,796	6,851,089	2,262,854	173,909,875	155,086,736	8,236,881	7,593,371	4,360,877
16 Less: Accumulated depreciation	158,750,789	261,001	1,037,639	907,848	87,438,708	39,096,435	3,366,665	1,757,471	1,640,022
17 Depletable assets	13,495,603	13,104	1,934,886	105,397	10,726,053	176,175	160,741	366,582	12,665
18 Less: Accumulated depletion	1,598,178	3,427	1,133,934	33,804	4,155,712	65,499	30,323	154,608	851
19 Land	8,888,875	29,247	118,655	188,678	5,236,470	664,156	669,297	1,313,148	448,822
20 Intangible assets (amortizable)	5,480,482	9,049	275,663	23,225	4,665,774	168,794	102,446	191,852	148,779
21 Less: Accumulated amortization	3,265,661	1,305	95,031	11,318	2,978,696	46,098	15,079	27,968	89,966
22 Other assets	17,213,647	43,237	307,900	203,834	9,780,439	1,915,569	897,564	3,580,037	524,981
23 Total liabilities	683,976,750	779,038	9,915,980	5,659,796	278,705,050	146,400,648	23,651,347	209,202,552	9,662,339
24 Accounts payable	39,018,295	28,542	582,466	903,884	24,763,805	3,311,082	3,278,847	5,259,076	890,593
25 Mortgages, notes, and bonds payable in less than one year	36,176,479	51,421	294,173	490,874	19,017,670	4,863,617	3,138,288	7,484,156	856,080
26 Other current liabilities	173,873,789	39,821	1,109,071	459,725	18,488,712	7,779,170	1,827,932	143,076,325	1,093,033
27 Loans from stockholders	1,566,376	7,096	10,159	23,052	341,891	157,225	99,062	614,859	53,032
28 Mortgages, notes, and bonds payable in one year or more	126,219,219	63,603	1,380,923	1,358,228	47,612,241	55,913,443	4,949,179	12,327,889	2,614,111
29 Other liabilities	35,266,358	87,110	361,144	519,797	15,315,866	4,727,580	971,057	12,561,231	742,576
30 Capital stock	70,088,775	60,738	817,893	455,905	31,484,745	29,471,912	1,865,822	5,186,222	745,338
31 Paid-in or capital surplus	56,739,819	136,376	1,397,137	442,670	30,963,125	12,379,837	2,058,981	8,245,695	1,055,998
32 Retained earnings, appropriated	7,393,742	433	90,321	113,507	2,450,751	956,251	190,896	3,538,841	52,742
33 Retained earnings, unappropriated	140,197,054	295,871	3,893,110	933,534	89,793,029	26,966,324	5,424,564	11,143,625	1,686,997
34 Less: Cost of treasury stock	2,323,156	1,775	80,414	41,380	1,526,785	125,793	173,281	1,213,662	128,161
35 Total receipts	456,983,722	863,732	7,191,469	6,709,621	307,469,901	61,709,707	42,109,824	25,589,404	8,340,064
36 Business receipts	431,686,326	817,927	6,857,690	6,386,538	294,085,025	59,788,169	40,991,074	14,977,958	7,781,945
37 Interest on Government obligations:									
38 United States	1,001,219	129	5,021	1,278	273,158	49,789	10,011	657,952	3,779
39 State and local	741,190	890	8,056	1,672	55,041	14,733	2,017	654,823	4,958
40 Other interest	8,504,514	7,197	38,372	72,692	1,522,411	383,080	226,887	6,241,934	59,441
41 Royalties	2,774,894	3,983	37,275	84,444	1,120,060	970,960	247,433	2,684,833	152,184
42 Other receipts	1,121,747	4,565	19,318	25,980	821,695	54,438	8,902	178,258	32,191
43 Net short-term capital gain reduced by net long-term capital loss	85,708	289	489	1,183	27,518	30,832	7,046	15,645	2,706
44 Net long-term capital gain reduced by net short-term capital loss	2,137,532	7,458	52,037	31,133	1,125,430	369,165	77,147	391,565	83,597
45 Net gain, noncapital assets	1,206,600	953	7,373	13,903	135,005	49,146	16,932	962,943	20,343
46 Dividends, domestic corporations	1,600,180	3,809	36,557	9,497	944,976	131,117	13,993	446,242	13,789
47 Dividends, foreign corporations	1,541,030	3,131	74,666	8,559	1,388,038	14,393	18,110	15,590	18,986
48 Other receipts	4,582,822	14,993	56,615	95,942	2,873,547	300,683	493,170	486,601	166,065
49 Total deductions	419,875,028	789,571	5,761,695	6,428,250	280,830,264	53,955,914	40,778,594	23,011,791	7,718,949
50 Cost of sales and operations	285,341,507	425,260	3,578,206	3,404,333	199,913,323	33,809,280	30,018,004	7,319,657	4,863,444
51 Compensation of officers	2,226,130	3,897	26,133	73,639	969,047	211,372	223,903	560,546	149,591
52 Repairs	3,421,951	15,226	50,412	32,077	4,941,533	66,495	150,263	75,640	89,998
53 Bad debts	1,262,122	3,137	7,932	12,595	322,743	136,098	126,544	430,064	23,009
54 Rent paid on business property	3,364,264	37,801	464,443	60,602	2,724,406	1,102,799	770,189	390,288	231,436
55 Taxes paid	16,226,702	16,340	163,491	87,273	10,083,707	4,211,218	712,536	746,521	233,616
56 Interest paid	11,881,063	7,666	93,436	98,566	3,793,853	2,863,033	552,710	4,275,486	196,314
57 Contributions or gifts	424,871	565	2,208	3,210	297,055	60,829	19,279	29,451	9,274
58 Amortization	154,172	50	2,080	966	48,504	10,292	3,934	80,027	8,319
59 Depreciation	19,658,585	25,749	374,355	155,643	11,057,693	6,486,219	536,583	540,463	481,880
60 Depletion	4,821,453	1,967	734,757	12,353	3,709,735	149,229	72,984	139,803	628
61 Advertising	5,507,367	8,026	9,513	10,347	4,171,559	289,799	691,149	179,282	147,692
62 Pension, profit sharing, stock bonus, annuity plans	4,542,234	2,434	25,652	31,253	3,079,773	989,328	114,116	225,220	64,458
63 Other employee benefit plans	2,809,562	6,392	31,062	17,153	2,161,133	427,173	58,803	73,212	34,634
64 Net loss, noncapital assets	296,423	51	1,595	6,113	60,814	8,641	6,986	209,906	2,317
65 Other deductions	53,336,622	224,710	991,411	422,128	33,325,386	3,134,109	6,720,611	7,735,928	1,182,339
66 Total receipts less total deductions	37,708,694	74,161	1,429,774	281,371	23,639,637	7,753,793	1,331,230	2,577,613	621,115
67 Constructive taxable income from related foreign corporations	745,942	720	11,398	5,133	691,690	10,192	8,033	5,813	12,963
68 Net income (64 plus 65 minus 67)	37,713,446	73,991	1,433,161	284,832	24,278,286	7,749,252	1,337,246	1,927,603	629,120
69 Statutory special deductions, total	2,529,788	15,922	92,524	63,158	1,504,408	163,869	83,251	553,622	53,034
70 Net operating loss carryover	800,793	3,279	37,979	52,511	394,627	39,062	70,966	161,961	40,408
71 Dividends received deduction	1,371,093	3,238	31,066	8,072	803,066	110,958	11,855	391,110	11,728
72 Deduction for dividends paid on certain public utility stock	12,046	-	-	-	-	-	12,046	-	-
73 Western Hemisphere Trade Corporation deduction	345,856	9,405	23,479	2,575	306,715	1,803	430	551	898
74 Income subject to tax	35,268,108	58,072	1,342,040	222,157	22,792,394	7,589,190	1,254,204	1,432,725	577,326
75 Income tax, total	18,133,938	29,282	701,758	109,093	11,762,431	3,933,779	634,594	683,211	279,790
76 Surcharge	1,618,108	2,638	63,667	9,396	1,048,047	355,211	54,783	60,921	23,445
77 Investment credit	1,301,483	345	24,601	8,255	738,286	436,385	33,073	41,214	19,324
78 Net income after tax (68 minus 73 plus 75)	20,880,991	45,245	755,959	183,994	13,254,141	4,251,658	735,725	1,285,606	368,534
79 Distributions to stockholders:									
80 Cash and property except own stock	15,123,459	18,228	960,362	56,847	9,022,215	3,725,452	285,512	934,075	120,768
81 Corporation's own stock	989,471	-	26,815	16,467	572,681	116,608	85,495	144,510	26,895

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OF MEMBERS OF CONTROLLED GROUPS OTHER THAN FORMS 1120S

Table 19.—MEMBERS OF CONTROLLED GROUPS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY MAJOR INDUSTRY

[Money amounts: in thousands of dollars]

Major industry	Total returns of members of controlled groups													
	Number of returns		Number of subsidiaries included in consolidated returns	Total assets	Total receipts	Total dividends received from domestic corporations ¹	Dividends received deduction	Net income			Income tax before addition of tax from recomputing prior year investment credit		Distributions to stockholders except in own stock	
	Total	Consolidated returns (parent corporations)						Number of returns	Amount	Deficit	Total	Additional tax under controlled group surtax exemption provisions	Number of returns	Amount
			(1)	(2)	(3)	(4)	(5)								(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All industries.....	231,778	14,448	62,673	1,323,086,458	954,061,183	2,893,427	2,454,967	171,974	65,775,837	5,513,644	31,066,746	13,777	32,390	22,818,934
Agriculture, forestry, and fisheries	2,184	105	255	2,255,916	2,815,065	6,166	5,206	1,579	173,010	37,031	62,509	1,113	151	25,539
Mining.....	1,795	340	1,253	15,247,128	10,708,884	57,989	49,495	1,114	1,664,382	145,970	798,020	746	374	1,047,067
Metal mining.....	47	16	136	4,654,591	2,238,366	33,693	28,641	20	261,828	33,938	106,094	29	15	169,114
Coal mining.....	292	103	262	1,376,886	1,444,677	2,631	2,289	218	53,376	17,508	22,921	153	53	13,897
Crude petroleum and natural gas..	795	180	695	6,965,419	5,307,744	19,777	16,950	417	1,210,664	78,936	609,591	186	155	802,893
Nonmetallic minerals (except fuels) mining.....	661	40	160	2,250,232	1,718,097	1,888	1,615	459	138,314	15,588	59,414	378	150	61,163
Contract construction.....	11,610	908	2,112	15,104,040	22,759,893	23,859	21,437	7,752	798,160	206,664	331,929	4,852	1,105	104,631
Manufacturing.....	32,455	4,114	21,385	437,309,278	522,442,754	1,286,189	1,115,204	25,937	39,959,562	1,226,629	19,457,338	24,462	6,537	13,161,447
Food and kindred products.....	3,098	467	2,292	34,906,806	64,713,993	41,851	36,593	2,380	3,192,703	120,387	1,590,530	2,375	800	912,502
Tobacco manufactures.....	28	4	24	4,573,174	6,070,965	6,029	5,993	26	738,449	5,798	386,267	36	17	236,785
Textile mill products.....	1,400	150	598	10,724,206	14,347,594	9,440	8,231	1,214	846,975	45,131	419,712	1,317	314	205,952
Apparel and other fabricated textile products.....	3,088	267	1,194	7,285,797	12,120,112	9,410	8,001	2,449	568,540	43,907	266,575	2,139	388	65,890
Lumber and wood products, except furniture.....	1,108	95	359	5,994,097	6,825,729	2,787	2,450	963	584,877	12,591	218,566	780	194	128,936
Furniture and fixtures.....	823	91	281	1,990,745	3,545,765	1,106	962	680	268,856	12,953	134,065	567	120	36,547
Paper and allied products.....	828	117	567	14,998,608	15,623,473	39,634	37,514	777	1,190,710	38,284	539,138	794	205	414,034
Printing and publishing.....	3,428	465	2,018	12,054,219	15,373,140	51,636	45,693	2,653	1,489,033	82,722	717,526	2,480	761	288,640
Chemicals and allied products....	2,078	298	1,548	40,608,582	46,413,015	81,092	72,245	1,695	5,308,936	103,256	2,677,737	1,564	525	1,806,979
Petroleum refining and related industries.....	407	51	1,728	77,168,949	66,906,004	743,787	632,228	329	4,171,990	44,520	1,740,880	207	101	2,831,315
Rubber and miscellaneous plastics products.....	927	107	378	8,215,712	10,375,295	11,500	10,441	733	808,436	15,832	401,694	692	152	192,893
Leather and leather products....	587	38	463	2,523,591	3,925,375	16,841	14,319	500	236,307	4,013	107,942	459	108	59,273
Stone, clay, and glass products..	1,899	211	695	10,664,827	10,320,580	22,638	19,688	1,382	804,461	51,721	390,421	1,219	338	307,820
Primary metal industries.....	1,032	114	1,029	41,833,526	37,823,343	117,526	101,979	903	1,955,576	74,815	871,534	918	300	920,871
Fabricated metal products, except machinery and transportation equipment.....	3,349	416	1,442	17,559,170	23,154,584	23,824	20,864	2,711	1,726,533	99,545	848,252	2,947	678	421,948
Machinery, except electrical....	3,154	395	1,656	33,114,804	38,270,602	31,921	29,359	2,476	4,089,987	147,796	2,081,295	2,195	712	969,956
Electrical equipment and supplies	1,960	378	2,222	32,496,151	41,172,636	18,547	16,537	1,421	2,956,916	129,874	1,483,276	1,299	286	801,742
Motor vehicles and equipment....	402	65	896	42,666,013	56,829,725	37,840	34,148	357	5,498,099	9,852	2,847,571	458	98	1,771,543
Transportation equipment, except motor vehicles.....	500	122	1,008	23,979,382	31,630,188	9,690	8,465	448	1,481,020	105,117	700,465	451	130	374,214
Scientific instruments, photographic equipment, watches and clocks.....	792	125	525	9,140,038	11,197,080	1,449	1,272	621	1,611,791	48,167	836,672	615	164	338,803
Miscellaneous manufactured products, and manufacturing not allocable.....	1,569	137	462	4,810,881	5,803,856	7,641	7,222	1,218	429,367	30,348	197,220	890	146	74,804
Transportation, communication, electric, gas, and sanitary services..	12,442	1,027	5,817	198,477,003	88,790,633	189,825	161,683	9,584	9,303,831	504,536	4,675,997	6,685	1,608	4,555,819
Transportation.....	9,288	669	3,409	62,985,893	36,872,503	91,915	77,659	7,250	1,328,466	450,002	594,902	4,403	1,022	780,498
Communication.....	1,714	219	1,252	56,259,919	25,482,677	61,188	52,027	1,057	4,638,866	47,260	2,379,084	1,285	297	1,622,720
Electric, gas, and sanitary services.....	1,441	139	1,156	79,231,191	26,435,453	36,722	31,997	1,277	3,336,499	7,274	1,701,971	997	290	2,152,601
Wholesale and retail trade.....	69,793	2,954	11,450	88,893,081	218,892,339	133,764	115,306	55,149	6,427,742	397,004	2,982,204	51,581	9,276	1,210,624
Wholesale trade.....	25,055	1,431	4,423	37,878,887	96,346,982	74,330	64,918	20,589	2,500,777	168,104	1,142,306	19,212	3,516	337,947
Groceries and related products, machinery, equipment, and supplies.....	3,641	269	647	4,131,621	7,424,544	4,142	3,539	2,721	276,453	28,360	125,150	2,245	432	30,773
Miscellaneous wholesale trade..	19,191	1,005	3,290	29,820,299	69,350,112	61,487	53,817	16,144	1,941,377	126,237	883,461	15,397	2,693	254,339
Retail trade.....	44,127	1,511	6,962	50,667,839	121,700,087	58,259	49,387	34,089	3,904,848	226,848	1,831,253	32,031	5,693	870,961
Building materials, hardware, and farm equipment stores....	3,174	132	335	1,997,069	3,808,035	3,049	2,637	2,500	144,336	17,951	60,326	2,155	649	13,600
General merchandise stores....	4,592	208	1,341	25,842,179	43,740,470	21,264	18,143	3,924	1,881,709	38,415	944,099	4,123	769	532,542
Food stores.....	2,914	152	612	6,796,668	35,356,491	4,286	3,685	2,266	598,692	25,566	292,833	2,372	388	162,646
Automotive dealers and service stations.....	6,187	226	408	3,922,061	14,905,831	1,810	1,537	4,692	247,092	37,773	105,286	4,634	715	12,241
Apparel and accessory stores... furniture, home furnishings, and equipment stores.....	9,871	186	1,625	3,391,162	7,497,226	12,057	9,879	8,209	370,508	22,799	151,484	7,908	1,456	55,387
Eating and drinking places.....	2,795	110	458	1,735,691	3,001,214	1,687	1,438	2,010	102,468	15,245	41,328	1,728	307	14,433
Miscellaneous retail stores....	5,741	219	1,329	2,189,489	4,410,522	3,002	2,538	3,727	202,542	39,998	84,630	3,301	595	20,724
Wholesale and retail trade not allocable.....	8,854	278	854	4,793,520	8,980,298	11,104	9,530	6,762	357,501	29,101	151,267	5,810	813	59,388
Finance, insurance, and real estate	73,207	3,517	15,102	540,482,279	66,555,498	1,148,284	946,308	53,518	5,959,173	705,734	2,127,097	32,214	11,053	2,473,818
Banking.....	1,434	308	1,004	327,477,555	16,930,698	27,448	23,808	1,299	1,234,220	61,322	601,193	1,573	1,105	1,011,842
Credit agencies other than banks, security and commodity brokers, dealers, exchanges, and services holding and other investment companies.....	18,785	558	4,456	68,384,210	7,606,895	48,288	41,403	13,461	800,143	220,681	330,857	10,467	2,184	267,637
Insurance carriers.....	7,143	332	864	15,245,004	1,630,183	425,998	364,588	4,483	834,918	60,175	112,832	1,503	2,442	360,401
Insurance agents, brokers, and service.....	1,087	155	1,698	88,006,756	30,789,626	592,507	471,098	853	1,520,027	83,737	469,411	832	291	575,932
Real estate.....	2,733	205	500	1,557,696	1,039,529	9,088	7,869	2,278	158,157	5,538	67,271	1,889	330	34,781
Services.....	41,247	1,820	6,232	29,833,983	6,128,613	33,680	27,671	30,501	919,737	258,028	303,414	15,528	4,599	189,288
Hotels and other lodging places..	27,686	1,483	5,299	25,282,116	21,087,754	47,351	40,328	19,242	1,489,341	290,065	631,402	12,113	2,287	239,989
Personal services.....	1,532	222	1,093	3,561,680	2,298,687	7,352	6,237	1,244	222,935	19,578	84,029	691	189	26,786
Business services.....	3,284	134	334	1,196,794	1,802,077	5,086	4,284	2,607	123,684	8,487	53,232	1,465	419	22,196
Automobile services and miscellaneous repair services.....	10,685	472	1,458	10,575,660	9,313,695	16,996	14,574	7,788	610,093	155,153	272,360	4,989	809	119,219
Amusement and recreation services	4,043	120	204	2,224,602	1,699,496	3,506	2,987	2,921	101,304	22,990	38,523	1,801	234	8,600
Other services.....	4,153	287	1,579	5,880,102	4,014,896	10,671	9,017	2,521	291,904	48,851	126,730	1,637	443	48,653
Nature of business not allocable...	3,989	247	631	1,843,278	1,958,903	3,740	3,229	2,161	139,421	35,006	56,528	1,530	193	14,535
Nature of business not allocable...	606	-	-	35,617	8,363	-	-	99	636	1	290	1		

ACTIVE CORPORATION RETURNS OF MEMBERS OF CONTROLLED GROUPS OTHER THAN FORM 1120S

Table 19.—MEMBERS OF CONTROLLED GROUPS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY MAJOR INDUSTRY—Continued

(Money amounts in thousands of dollars)

Major industry	Returns of members of controlled groups allocating one surtax exemption under section 1561											
	Number of returns	Total assets	Total receipts	Dividends received from domestic corporations	Dividend received deduction	Net income		Deficit	Income tax before addition of tax from recomputing prior year investment credit		Distributions to stockholders except in own stock	
						Number of returns	Amount		Total	Additional tax under controlled group surtax exemption provisions	Number of returns	Amount
(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	
All industries.....	99,458	990,933,257	642,362,128	2,452,432	2,087,046	65,916	47,358,828	2,723,540	22,341,931	18,596	13,467	18,682,403
Agriculture, forestry, and fisheries...	1,072	1,460,909	1,378,330	5,103	4,310	662	96,263	28,564	35,218	139	84	20,378
Mining.....	1,106	13,665,449	9,192,315	51,915	44,324	573	1,521,312	141,152	730,484	115	212	1,009,536
Metal mining.....	47	4,654,521	2,238,366	33,693	28,641	20	201,828	33,938	106,094	29	15	169,144
Coal mining.....	185	1,188,573	1,179,819	2,343	2,045	137	21,433	17,293	6,920	37	38	10,509
Crude petroleum and natural gas.....	994	6,235,925	4,765,734	14,976	12,867	264	1,146,111	76,832	579,362	21	122	782,477
Nonmetallic minerals (except fuels) mining.....	279	1,986,360	1,008,394	903	771	152	91,940	13,089	38,108	28	35	47,536
Contract construction.....	6,731	19,021,127	13,061,831	19,813	18,029	4,080	457,001	136,055	174,443	767	662	84,533
Manufacturing.....	13,888	341,398,025	385,404,099	1,158,910	1,006,858	9,979	29,516,023	914,881	14,259,328	3,596	2,963	10,764,144
Food and kindred products.....	1,260	25,449,150	43,680,846	33,453	29,819	857	2,066,879	97,296	1,018,351	340	365	678,176
Tobacco manufactures.....	10	3,989,811	4,801,219	5,806	5,799	8	611,093	5,798	319,374	7	8	198,212
Textile mill products.....	431	2,837,872	3,384,458	5,432	4,822	312	171,923	20,693	79,720	89	68	42,095
Apparel and other fabricated textile products.....	1,194	3,518,816	4,958,349	6,664	5,669	907	211,129	28,004	89,531	96	144	22,978
Lumber and wood products, except furniture.....	515	3,845,372	4,580,569	1,564	1,428	435	399,659	8,725	142,604	125	91	93,392
Furniture and fixtures.....	353	690,134	1,285,926	793	705	267	83,075	7,406	40,783	39	67	10,540
Paper and allied products.....	136	9,514,498	9,440,520	33,798	30,030	204	724,090	35,182	326,900	69	67	241,795
Printing and publishing.....	1,455	7,746,882	9,711,963	39,441	35,333	981	931,920	44,147	442,316	501	296	203,169
Chemicals and allied products.....	2,000	28,789,503	32,417,938	64,211	58,625	720	3,497,986	71,750	1,751,615	348	236	1,300,478
Petroleum refining and related industries.....	161	75,924,330	65,236,935	742,389	631,038	132	4,107,599	43,028	1,711,036	1	71	2,803,305
Rubber and miscellaneous plastics products.....	386	3,532,962	4,145,249	5,336	5,200	299	324,863	8,393	155,859	47	69	75,604
Leather and leather products.....	204	557,732	942,122	4,700	3,999	163	34,112	2,671	12,833	9	(*)	(*)
Stone, clay, and glass products.....	836	7,873,585	7,132,292	19,427	16,959	520	543,146	46,112	263,273	149	153	241,545
Primary metal industries.....	474	33,801,390	27,769,082	89,364	78,046	391	1,329,821	38,442	565,820	211	147	728,754
Fabricated metal products, except machinery and transportation equipment.....	1,286	10,640,677	13,334,223	16,051	14,247	909	990,096	65,997	488,184	532	306	273,129
Machinery, except electrical.....	1,495	25,833,403	28,896,716	27,397	25,533	1,030	3,262,090	127,139	1,667,212	308	393	814,411
Electrical equipment and supplies.....	966	26,610,748	32,362,780	13,192	13,688	632	2,282,634	112,784	1,143,378	269	171	679,197
Motor vehicles and equipment.....	151	40,063,733	53,172,572	37,325	33,709	131	5,192,954	5,952	2,697,477	145	53	1,694,589
Transportation equipment, except motor vehicles.....	240	20,219,050	26,141,037	6,909	6,125	209	1,090,639	83,407	500,320	138	81	309,306
Scientific instruments, photographic equipment, watches and clocks.....	350	6,753,939	8,464,180	495	461	248	1,395,286	35,561	727,398	44	63	293,436
Miscellaneous manufactured products, and manufacturing not allocable.....	885	3,204,468	3,635,163	5,763	5,623	624	265,029	26,394	115,344	131	84	55,036
Transportation, communication, electric, gas, and sanitary services.....	6,120	181,153,224	78,006,933	178,803	152,312	4,040	8,406,486	462,398	4,241,895	1,745	857	4,236,733
Transportation.....	4,568	55,775,770	29,365,055	85,076	71,861	3,101	915,058	413,081	403,261	1,048	577	708,367
Communication.....	933	54,271,430	24,506,913	59,596	50,663	409	4,509,928	42,597	2,317,720	456	123	1,586,831
Electric, gas, and sanitary services.....	619	71,106,024	24,134,965	34,131	29,788	530	2,981,500	6,720	1,520,914	241	158	1,941,535
Wholesale and retail trade.....	22,583	44,966,919	90,550,622	47,406	42,529	15,811	2,590,174	246,523	1,222,336	5,322	2,633	632,295
Wholesale trade.....	9,788	18,354,578	38,089,875	29,766	27,333	7,170	898,612	120,393	400,311	2,767	1,282	165,543
Groceries and related products.....	795	1,279,333	6,219,678	2,906	2,652	613	83,722	9,814	37,810	148	167	8,579
Machinery, equipment, and supplies.....	1,630	2,237,829	3,622,212	1,342	1,174	1,094	97,184	20,706	41,922	191	157	11,603
Miscellaneous wholesale trade.....	7,364	14,837,396	28,247,985	25,518	23,507	5,464	717,706	89,873	320,579	2,427	959	144,861
Retail trade.....	12,535	26,466,194	52,114,819	17,640	15,196	8,641	1,681,237	124,789	817,860	2,555	1,349	466,570
Building materials, hardware, and farm equipment stores.....	1,216	718,582	1,275,611	1,073	951	887	28,415	12,122	9,920	268	225	2,567
General merchandise stores.....	671	18,507,571	29,177,217	10,993	9,427	545	1,227,494	19,572	625,260	55	94	401,095
Food stores.....	713	1,746,788	8,450,994	1,703	1,472	370	143,081	14,939	71,305	22	48	35,380
Automotive dealers and service stations.....	2,898	1,670,216	6,022,449	843	718	1,930	68,452	24,014	26,098	1,183	297	4,147
Apparel and accessory stores.....	1,538	996,617	2,132,780	266	211	1,264	76,734	9,452	30,302	514	158	6,096
Furniture, home furnishings, and equipment stores.....	1,141	741,225	1,152,506	681	580	696	28,178	7,880	10,114	92	56	1,516
Eating and drinking places.....	1,736	847,639	1,527,097	851	710	1,047	45,754	23,679	17,768	173	102	5,396
Miscellaneous retail stores.....	2,622	1,237,556	2,376,165	1,230	1,127	1,684	63,129	13,131	27,093	248	368	10,173
Wholesale and retail trade not allocable.....	260	146,147	345,928	(2)	(2)	217	10,325	1,341	4,165	-	(*)	(*)
Finance, insurance, and real estate.....	33,706	381,486,735	51,337,309	971,637	802,505	22,039	3,930,312	567,455	1,323,698	5,182	5,020	1,780,050
Banking.....	901	229,080,715	11,834,201	20,306	17,737	793	821,113	38,623	395,801	826	722	713,251
Credit agencies other than banks.....	4,589	37,151,156	4,249,730	7,047	6,363	2,404	268,923	173,745	118,519	538	464	90,763
Security and commodity brokers, dealers, exchanges, and services.....	425	7,635,613	1,930,556	6,780	6,054	349	385,916	13,144	193,712	104	66	26,503
Holding and other investment companies.....	3,844	9,988,509	1,191,824	356,021	305,516	2,479	635,976	46,075	63,991	486	1,422	282,879
Insurance carriers.....	637	77,990,528	27,583,259	557,197	446,704	416	1,319,426	75,135	397,280	341	185	525,341
Insurance agents, brokers, and service.....	1,651	947,519	680,790	5,515	4,846	1,216	91,492	5,241	37,848	801	122	22,448
Real estate.....	21,689	18,692,695	3,866,989	18,771	15,285	14,382	407,466	215,492	116,547	2,085	2,040	117,565
Services.....	13,916	16,761,538	13,340,098	18,845	16,179	8,681	841,184	226,512	354,506	1,729	1,036	154,534
Hotels and other lodging places.....	973	2,565,670	1,658,345	5,499	4,682	756	155,957	17,762	54,942	85	82	17,592
Personal services.....	1,441	472,253	657,006	752	649	912	23,354	6,362	8,148	102	106	2,486
Business services.....	5,056	7,062,090	6,154,848	3,335	3,363	3,293	364,036	121,635	169,200	531	449	90,180
Automobile services and miscellaneous repair services.....	1,999	1,156,236	885,837	643	546	1,292	36,823	16,295	13,250	254	116	3,384
Amusement and recreation services.....	1,107	4,932,280	2,902,141	4,469	4,132	1,297	188,712	38,751	82,554	397	211	30,833
Other services.....	1,379	973,009	1,081,921	3,247	2,807	1,131	72,102	23,707	26,412	357	75	9,659
Nature of business not allocable.....	336	19,335	621	-	-	(*)	(*)	(2)	31	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OF MEMBERS OF CONTROLLED GROUPS OTHER THAN FORM 1120S

Table 19.—MEMBERS OF CONTROLLED GROUPS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY MAJOR INDUSTRY—Continued

(Money amounts in thousands of dollars)

Major industry	Returns of members of controlled groups electing multiple surtax exemptions under section 1562											
	Number of returns	Total assets	Total receipts	Dividends received from domestic corporations	Dividends received deduction	Net income			Income tax before addition of tax from recomputing prior year investment credit		Distributions to stockholders except in own stock	
						Number of returns	Amount	Deficit	Total	Additional tax under controlled group surtax exemption provisions	Number of returns	Amount
(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	
All industries.....	132,319	332,153,201	311,699,057	440,995	367,921	108,059	18,417,009	790,094	8,724,807	115,181	18,923	4,136,531
Agriculture, forestry, and fisheries..	1,112	795,011	1,436,765	1,063	896	917	76,747	8,467	27,291	974	67	5,161
Mining.....	689	1,581,679	1,516,571	6,074	5,171	542	143,070	4,818	67,536	631	162	37,131
Metal mining.....	-	-	-	-	-	-	-	-	-	-	-	-
Coal mining.....	107	188,313	264,858	288	244	81	32,143	215	16,001	116	(*)	(*)
Crude petroleum and natural gas....	200	729,494	542,010	4,801	4,083	153	64,553	2,104	30,229	165	33	20,416
Nonmetallic minerals (except fuels) mining.....	382	663,872	709,703	985	844	308	46,374	2,499	21,306	350	115	13,627
Contract construction.....	4,879	5,082,913	9,698,062	4,046	3,408	3,672	341,159	70,609	157,486	4,084	443	19,798
Manufacturing.....	18,567	95,911,253	136,948,655	127,279	108,346	15,957	10,443,539	311,748	5,198,010	20,865	3,574	2,397,303
Food and kindred products.....	1,838	9,457,656	21,033,187	7,998	6,774	1,523	1,125,824	23,091	572,179	2,035	435	234,326
Tobacco manufactures.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)
Textile mill products.....	969	7,886,334	10,963,136	4,008	3,409	902	675,052	24,438	339,992	1,228	246	163,857
Apparel and other fabricated textile products.....	1,893	3,766,981	7,161,763	2,746	2,332	1,542	357,411	15,903	177,044	2,043	244	42,912
Lumber and wood products, except furniture.....	593	2,148,725	2,245,160	1,223	1,022	528	185,218	3,866	75,962	655	103	35,844
Furniture and fixtures.....	470	1,300,641	2,259,839	307	257	413	185,781	5,547	93,282	528	53	26,207
Paper and allied products.....	592	5,484,110	6,182,953	8,836	7,484	573	466,620	3,102	212,238	725	138	172,239
Printing and publishing.....	1,973	4,307,337	5,661,177	12,195	10,360	1,672	557,113	38,575	275,210	1,979	465	85,471
Chemicals and allied products.....	1,078	11,819,079	13,995,077	16,881	14,620	975	1,810,950	31,506	926,122	1,215	289	506,501
Petroleum refining and related industries.....	246	1,244,619	1,669,069	1,398	1,190	196	64,391	1,492	29,844	206	(*)	(*)
Rubber and miscellaneous plastics products.....	541	4,682,750	6,230,046	6,164	5,241	434	483,573	7,439	245,835	644	83	117,289
Leather and leather products.....	383	1,965,859	2,983,253	12,141	10,320	338	202,195	1,342	95,109	450	79	53,476
Stone, clay, and glass products....	1,062	2,791,242	3,188,288	3,211	2,729	862	261,315	5,609	127,148	1,070	185	66,275
Primary metal industries.....	558	8,032,136	10,053,961	28,162	23,933	512	625,755	36,373	305,714	770	153	192,117
Fabricated metal products, except machinery and transportation equipment.....	2,062	6,918,493	9,820,361	7,773	6,617	1,802	736,437	33,548	360,068	2,416	372	148,819
Machinery, except electrical.....	1,659	7,281,401	9,373,886	4,524	3,826	1,446	827,897	20,657	414,083	1,887	319	155,545
Electrical equipment and supplies...	994	5,885,403	8,809,856	3,355	2,849	790	674,282	17,090	339,898	1,030	115	122,545
Motor vehicles and equipment.....	251	2,602,280	3,657,153	515	439	227	305,145	3,900	150,094	313	45	76,954
Transportation equipment, except motor vehicles.....	260	3,760,332	5,489,151	2,781	2,340	239	390,381	21,710	200,145	313	49	65,208
Scientific instruments, photographic equipment, watches and clocks.....	442	2,386,099	2,732,900	954	811	373	216,505	12,606	109,274	571	101	45,367
Miscellaneous manufactured products, and manufacturing not allocable....	634	1,606,413	2,168,693	1,878	1,599	594	164,338	3,954	81,876	759	62	19,768
Transportation, communication, electric, gas, and sanitary services.	6,322	17,323,779	10,783,700	11,022	9,371	5,544	897,345	42,138	434,062	4,940	751	319,086
Transportation.....	4,720	7,210,123	7,507,448	6,839	5,798	4,149	413,408	36,921	191,641	3,354	445	72,131
Communication.....	780	1,988,489	975,764	1,592	1,364	648	128,938	4,663	61,364	174	35,889	
Electric, gas, and sanitary services	822	8,125,167	2,300,488	2,591	2,209	747	354,999	554	181,057	757	132	211,066
Wholesale and retail trade.....	47,210	43,926,162	128,341,717	86,358	72,777	39,337	3,837,568	150,481	1,759,868	46,259	6,643	578,329
Wholesale trade.....	15,267	19,524,309	58,257,107	44,564	37,585	13,418	1,602,165	47,711	741,995	16,445	2,234	172,904
Groceries and related products....	1,429	2,647,614	13,352,648	5,795	4,910	1,111	199,225	3,693	95,885	1,422	225	44,256
Machinery, equipment, and supplies	2,011	1,893,792	3,802,332	2,800	2,365	1,627	179,269	7,654	83,228	2,054	275	19,170
Miscellaneous wholesale trade....	11,828	14,982,903	41,112,127	35,969	30,310	10,680	1,223,671	36,364	562,882	12,970	1,734	109,478
Retail trade.....	31,592	24,201,645	69,585,268	40,619	34,191	25,665	2,223,611	102,059	1,013,393	29,476	4,344	404,391
Building materials, hardware, and farm equipment stores.....	1,958	1,278,487	2,532,424	1,976	1,686	1,613	115,921	5,829	50,406	1,887	424	11,233
General merchandise stores.....	3,921	7,334,608	14,563,253	10,271	8,716	3,779	654,215	18,843	318,839	4,068	675	131,447
Food stores.....	2,200	5,049,880	26,905,497	2,583	2,213	1,895	455,611	10,627	221,528	2,349	340	127,266
Automotive dealers and service stations.....	3,289	2,251,845	8,883,382	967	819	2,762	178,640	13,759	79,188	3,451	418	8,094
Apparel and accessory stores.....	8,333	2,394,545	5,364,446	11,791	9,668	6,945	293,774	13,347	121,182	7,395	1,298	49,291
Furniture, home furnishings, and equipment stores.....	1,653	994,466	1,848,708	1,006	858	1,313	74,290	7,365	31,214	1,636	251	12,517
Eating and drinking places.....	4,005	1,341,850	2,883,425	2,151	1,828	2,680	156,788	16,319	66,862	3,128	493	15,328
Miscellaneous retail stores.....	6,231	3,555,964	6,604,133	9,874	8,403	5,078	294,372	15,970	124,174	5,562	445	49,215
Wholesale and retail trade not allocable.....	351	200,208	499,342	1,175	1,001	254	11,792	711	4,480	338	64	1,034
Finance, insurance, and real estate...	39,501	158,995,544	15,218,189	176,647	143,803	31,479	2,028,861	138,279	803,399	27,033	6,033	693,768
Banking.....	533	98,396,840	5,096,497	7,142	6,071	507	413,107	22,699	205,392	747	383	298,591
Credit agencies other than banks....	14,196	31,233,354	3,357,165	41,241	35,040	11,057	531,220	46,936	212,338	9,929	1,720	176,874
Security and commodity brokers, dealers, exchanges, and services...	353	2,341,162	499,398	4,495	3,817	295	106,055	3,109	48,407	317	36	7,034
Holding and other investment companies.....	3,300	5,256,495	438,359	69,977	59,072	2,004	198,942	14,100	48,841	1,017	202	77,522
Insurance carriers.....	479	10,016,228	3,206,367	35,310	24,394	437	200,601	8,602	72,131	491	106	49,991
Insurance agents, brokers, and service.....	1,082	610,177	358,779	3,573	3,023	1,062	66,665	297	29,423	1,088	208	12,333
Real estate.....	19,558	11,141,288	2,261,624	14,909	12,386	16,119	512,271	42,536	186,867	13,444	2,559	71,423
Services.....	13,770	8,520,578	7,747,656	28,506	24,149	10,561	648,157	63,553	276,896	10,384	1,251	85,955
Hotels and other lodging places....	559	996,010	640,342	1,853	1,555	487	66,978	1,816	29,087	606	107	9,194
Personal services.....	1,843	724,541	1,145,071	4,334	3,635	1,696	100,130	2,125	45,084	1,359	317	19,510
Business services.....	5,629	3,513,570	3,158,847	13,161	11,211	4,495	246,057	31,518	103,160	4,459	360	29,039
Automobile services and miscellaneous repair services.....	2,083	1,068,866	813,659	2,863	2,441	1,630	64,481	6,695	25,273	1,547	118	5,516
Amusement and recreation services...	2,046	1,347,322	1,112,755	5,802	4,885	1,224	103,192	10,100	44,176	1,240	232	17,820
Other services.....	1,610	870,269	876,982	493	422	1,030	67,319	11,299	30,116	1,174	118	4,876
Nature of business not allocable.....	270	16,282	7,742	-	-	49	563	1	259	11	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OF MEMBERS OF CONTROLLED GROUPS OTHER THAN FORM 1120S

Table 19.—MEMBERS OF CONTROLLED GROUPS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY MAJOR INDUSTRY—Continued
[Money amounts in thousands of dollars]

Major industry	Returns of members of parent-subidiary groups											
	Number of returns			Total assets	Total receipts	Net income			Income tax before addition of tax from recomputing prior year investment credit		Distributions to stockholders except in own stock	
	Total	Consolidated returns (parent corporations)	Number of subsidiaries included in consolidated returns			Number of returns	Amount	Deficit	Total	Additional tax under controlled group surtax exemption provisions	Number of returns	Amount
				(39)	(40)								(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
All industries.....	118,018	12,808	58,318	1,255,442,859	869,428,241	89,386	61,840,590	2,923,683	29,454,003	83,589	21,297	22,317,972
Agriculture, forestry, and fisheries...	774	103	247	1,688,069	1,937,060	512	131,803	27,367	50,613	475	81	25,067
Mining.....	91	314	1,189	14,438,071	19,004,187	506	1,028,124	113,921	783,946	335	256	1,036,262
Metal mining.....	46	15	135	4,629,973	7,223,241	25	61,828	27,937	106,094	29	15	169,114
Coal mining.....	181	98	246	1,280,546	1,307,736	116	43,637	15,746	23,896	42	41	11,994
Crude petroleum and natural gas.....	417	167	699	6,481,490	3,033,144	712	1,193,119	63,292	603,180	57	102	795,465
Nonmetallic minerals (except fuels) mining.....	357	34	149	2,046,112	1,510,016	218	124,570	7,946	53,776	207	98	59,689
Contract construction.....	4,330	823	1,921	10,702,833	14,960,780	2,598	563,115	126,960	235,591	1,574	584	94,678
Manufacturing.....	19,328	3,750	20,494	424,852,045	500,091,985	15,709	38,565,791	1,090,611	18,802,484	16,687	5,107	12,977,873
Food and kindred products.....	2,320	444	2,232	33,912,280	41,592,709	1,652	3,089,163	106,838	1,541,323	1,724	687	907,579
Tobacco manufactures.....	78	4	24	4,573,174	6,070,965	26	738,449	5,798	386,267	36	17	236,785
Textile mill products.....	349	13	575	10,049,136	13,155,088	725	784,894	39,018	390,100	859	240	204,046
Apparel and other fabricated textile products.....	1,345	235	1,156	6,629,030	10,369,873	1,493	505,352	42,302	237,241	1,514	277	63,962
Lumber and wood products, except furniture.....	17	85	327	5,580,439	7,189,175	479	539,100	10,366	196,889	375	122	127,587
Furniture and fixtures.....	74	86	226	1,845,597	1,210,297	478	259,099	9,708	127,703	473	113	36,537
Paper and allied products.....	36	112	562	14,743,807	15,081,973	538	1,158,349	32,021	526,125	611	151	411,138
Printing and publishing.....	1,352	406	1,855	11,008,009	13,890,944	1,449	1,383,017	68,920	670,334	1,638	571	272,168
Chemical and allied products.....	1,675	267	1,453	89,499,783	44,813,182	1,073	5,099,555	101,384	2,575,013	1,071	455	1,774,684
Petroleum refining and related industries.....	143	48	1,663	75,777,558	65,137,680	131	4,058,541	37,673	1,683,266	84	53	2,788,579
Rubber and miscellaneous plastic products.....	96	107	378	8,057,992	10,961,982	434	785,706	15,079	391,359	436	148	191,855
Leather and leather products.....	37	32	458	2,335,314	3,543,316	308	317,590	2,670	99,257	345	73	58,756
Stone, clay, and glass products.....	385	189	636	10,171,819	9,502,608	673	757,490	41,119	369,279	654	245	305,312
Primary metal industries.....	654	199	1,618	61,410,206	37,036,406	573	1,911,181	69,543	849,947	731	241	915,742
Fabricated metal products, except machinery and transportation equipment.....	2,152	362	1,334	16,678,756	21,537,598	1,686	1,599,449	84,911	792,832	2,083	512	381,996
Machinery, except electrical.....	1,194	360	1,591	31,697,717	36,201,907	1,419	3,949,800	124,722	2,016,681	1,352	530	957,699
Electrical equipment and supplies.....	1,690	255	3,188	31,766,341	48,253,717	1,085	2,905,085	118,106	1,459,524	1,016	256	796,922
Motor vehicles and equipment.....	390	58	875	67,462,771	56,404,366	259	5,469,580	8,759	2,834,111	377	83	1,768,311
Transportation equipment, except motor vehicles.....	93	115	984	31,143,344	33,089,836	320	1,417,586	103,320	668,222	336	96	366,828
Scientific instruments, photographic equipment, watches, and clocks.....	79	118	519	8,874,795	10,823,019	409	1,562,057	43,190	811,693	351	98	337,745
Miscellaneous manufactured products, and manufacturing not allocable.....	676	122	440	4,445,287	5,121,944	549	382,788	25,164	175,318	610	140	73,702
Transportation, communication, electric, gas, and sanitary services..	5,390	904	5,536	194,864,238	84,690,365	4,007	9,103,624	467,567	4,597,917	3,711	1,116	4,516,271
Transportation.....	3,363	573	3,202	65,774,203	33,505,300	2,506	1,185,146	416,415	540,155	2,114	620	764,935
Communication.....	1,166	198	1,205	55,097,103	24,866,121	674	4,592,860	44,165	2,360,053	932	231	1,600,149
Electric, gas, and sanitary services..	927	133	1,129	78,992,932	26,308,944	827	3,325,618	6,987	1,697,709	645	264	2,151,187
Wholesale and retail trade.....	41,100	2,587	10,425	76,249,400	181,513,106	32,415	5,511,346	297,617	2,610,639	34,693	6,659	1,160,348
Wholesale trade.....	14,634	1,263	4,094	31,990,502	79,510,186	11,399	2,061,323	144,869	958,742	12,032	2,548	315,964
Groceries and related products.....	1,133	130	446	3,331,323	16,602,209	881	232,355	10,477	111,511	985	220	50,508
Machinery, equipment, and supplies.....	3,252	232	574	3,404,745	6,105,814	1,638	226,229	24,837	103,679	1,599	365	29,903
Miscellaneous wholesale trade.....	10,650	901	3,034	25,254,434	56,802,157	8,880	1,602,739	109,555	743,552	9,449	1,963	235,553
Retail trade.....	26,466	1,324	6,331	44,258,898	102,002,920	21,016	3,450,023	152,748	1,651,897	22,561	4,111	843,405
Building materials, hardware, and farm equipment stores.....	1,027	124	325	1,416,176	2,588,906	1,172	108,462	11,055	46,985	1,093	316	11,100
General merchandise stores.....	3,736	201	1,286	25,190,496	42,316,062	3,153	1,827,662	37,408	919,439	3,321	711	531,247
Food stores.....	1,710	138	505	6,292,610	32,653,366	1,453	552,275	18,500	272,661	1,687	323	160,970
Automotive dealers and service stations.....	1,942	182	341	1,615,222	5,422,227	1,490	108,507	15,804	47,881	2,229	375	10,292
Apparel and accessory stores.....	7,963	157	1,580	2,931,371	6,446,307	6,466	324,029	17,457	134,331	6,717	1,287	47,440
Furniture, home furnishings, and equipment stores.....	1,306	101	447	1,155,927	1,934,744	968	68,309	10,266	28,648	948	169	13,765
Eating and drinking places.....	2,932	171	1,641	1,643,524	3,110,502	1,674	146,611	20,059	64,280	1,798	399	14,823
Miscellaneous retail stores.....	5,811	231	783	3,837,488	7,175,398	4,589	302,841	21,909	132,896	4,741	498	53,768
Wholesale and retail trade not allocable.....	139	(*)	(*)	176,024	355,414	118	11,387	290	4,776	127	34	979
Finance, insurance, and real estate....	34,524	3,045	13,769	511,471,094	59,584,627	25,464	5,156,842	575,205	1,855,674	20,260	6,130	2,307,491
Banking.....	1,323	291	922	323,762,237	16,725,258	1,202	1,217,109	60,885	593,273	1,476	1,034	1,001,561
Credit agencies other than banks.....	14,313	481	4,376	69,987,184	7,321,117	10,642	748,348	207,322	312,231	9,442	1,734	257,622
Security and commodity brokers, dealers, exchanges, and services.....	480	125	324	9,131,199	2,262,024	368	458,137	11,890	228,144	280	91	33,698
Holding and other investment companies.....	3,848	297	753	13,911,346	1,508,610	2,121	769,488	51,484	95,666	1,092	1,018	334,818
Insurance carriers.....	735	143	1,673	78,246,473	27,053,213	539	1,321,881	72,427	396,753	596	257	531,722
Insurance agents, brokers, and service.....	1,634	191	433	1,116,053	746,074	1,109	87,241	5,424	38,788	1,178	238	16,508
Real estate.....	17,391	1,517	5,228	19,316,582	3,968,331	9,483	563,638	165,773	190,819	6,197	1,758	131,562
Services.....	11,522	1,282	4,737	21,144,774	16,616,637	8,065	1,179,309	224,435	516,849	5,843	1,365	199,982
Hotels and other lodging places.....	619	191	973	2,858,981	1,785,592	386	181,532	14,922	69,438	239	104	20,997
Personal services.....	1,551	122	320	943,994	1,330,261	1,349	95,601	6,208	42,499	753	352	21,215
Business services.....	4,937	393	1,320	9,370,982	7,870,658	3,358	518,274	127,180	240,164	2,556	452	107,727
Automobile services and miscellaneous repair services.....	1,352	97	171	1,475,916	1,010,382	851	55,120	18,082	21,740	672	76	6,416
Amusement and recreation services....	1,591	253	1,431	5,127,438	3,239,796	1,124	236,226	34,428	103,733	790	246	38,321
Other services.....	1,781	227	922	1,367,443	1,379,948	997	92,556	23,615	39,275	833	131	5,306
Nature of business not allocable.....	244	-	-	32,326	7,544	50	636	(2)	290	11	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Corporation Returns/1968

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ACTIVE CORPORATION RETURNS OF MEMBERS OF CONTROLLED GROUPS OTHER THAN FORM 1120S

Table 19.—MEMBERS OF CONTROLLED GROUPS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY MAJOR INDUSTRY—Continued
[Money amounts in thousands of dollars]

Major industry	Returns of members of brother-sister groups									
	Number of returns	Total assets	Total receipts	Net income		Deficit	Income tax before addition of tax from re-computing prior year investment credit		Distributions to stockholders except in own stock	
				Number of returns	Amount		Total	Additional tax under controlled group surtax exemption provisions	Number of returns	Amount
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
All industries.....	92,773	31,373,887	49,036,660	68,536	2,059,260	369,618	805,418	37,864	8,530	141,329
Agriculture, forestry, and fisheries.....	1,273	441,406	698,810	927	31,619	7,331	9,235	495	71	472
Mining.....	624	376,956	315,397	382	13,839	20,518	5,149	209	(*)	(*)
Metal mining.....	-	-	-	-	-	-	-	-	-	-
Coal mining.....	89	49,376	74,288	85	3,469	23	1,346	74	(*)	(*)
Crude petroleum and natural gas.....	313	202,402	128,461	155	4,217	13,047	1,346	70	(*)	(*)
Nonmetallic minerals (except fuels) mining.....	222	125,178	112,648	141	6,153	7,448	2,457	65	(*)	(*)
Contract construction.....	6,811	2,873,746	5,534,483	4,331	168,900	63,649	67,596	2,638	452	2,654
Manufacturing.....	9,712	4,856,587	10,481,485	7,891	554,035	65,450	251,545	5,750	902	27,932
Food and kindred products.....	654	510,070	1,631,113	539	43,972	9,831	19,506	450	60	1,301
Tobacco manufactures.....	-	-	-	-	-	-	-	-	-	-
Textile mill products.....	444	307,500	635,153	381	29,509	4,430	13,337	357	70	1,328
Apparel and other fabricated textile products.....	1,062	454,226	1,302,115	807	46,802	1,087	21,668	495	82	1,274
Lumber and wood products, except furniture.....	446	248,843	492,975	411	32,973	1,635	14,547	361	56	674
Furniture and fixtures.....	146	74,667	183,333	116	6,554	660	3,120	47	(*)	(*)
Paper and allied products.....	153	125,493	237,007	153	13,710	-	6,073	136	42	2,539
Printing and publishing.....	1,207	289,730	564,384	911	35,983	6,317	15,923	571	70	9,238
Chemicals and allied products.....	518	339,275	584,810	451	34,225	1,562	15,805	271	(*)	(*)
Petroleum refining and related industries.....	185	63,234	156,876	120	6,039	403	2,465	88	(*)	(*)
Rubber and miscellaneous plastics products.....	255	83,469	177,256	238	12,474	33	5,290	159	-	-
Leather and leather products.....	203	115,366	235,151	170	11,867	748	5,183	80	(*)	(*)
Stone, clay, and glass products.....	788	254,309	438,774	612	23,697	3,131	9,961	450	67	380
Primary metal industries.....	260	182,173	410,392	253	27,333	2,060	13,012	156	36	719
Fabricated metal products, except machinery and transportation equipment.....	919	470,112	915,116	780	53,507	8,111	23,640	656	104	2,676
Machinery, except electrical.....	1,134	565,596	974,570	899	66,468	9,897	30,919	692	141	2,420
Electrical equipment and supplies.....	312	217,608	425,185	276	25,182	5,570	11,575	230	(*)	(*)
Motor vehicles and equipment.....	66	67,539	200,437	52	8,991	1,093	3,505	42	(*)	(*)
Transportation equipment, except motor vehicles.....	112	140,416	256,837	108	15,782	1,590	7,719	91	30	246
Scientific instruments, photographic equipment, watches and clocks.....	180	134,607	226,912	134	31,267	4,933	15,668	196	41	698
Miscellaneous manufactured products, and manufacturing not allocable.....	670	212,354	433,089	479	27,700	2,359	12,629	221	-	-
Transportation, communication, electric, gas, and sanitary services.....	5,828	2,097,732	2,382,337	4,548	100,740	22,853	38,828	2,077	341	22,992
Transportation.....	5,188	1,061,836	1,831,299	4,067	75,328	19,959	29,258	1,636	307	2,606
Communication.....	355	933,096	470,852	253	19,266	2,634	7,082	206	32	20,290
Electric, gas, and sanitary services.....	285	102,800	80,186	227	6,146	260	2,488	234	(*)	(*)
Wholesale and retail trade.....	22,280	7,715,226	24,534,748	17,338	601,393	71,623	242,225	12,323	1,960	16,407
Wholesale trade.....	8,818	3,595,088	10,987,121	7,241	302,278	15,817	127,074	5,545	754	6,150
Groceries and related products.....	904	375,952	2,220,672	683	36,884	2,109	16,422	431	142	1,485
Machinery, equipment, and supplies.....	1,181	421,190	933,122	915	38,363	1,617	16,221	530	55	662
Miscellaneous wholesale trade.....	6,733	2,797,946	7,833,327	5,642	227,031	12,091	94,431	4,584	557	4,003
Retail trade.....	13,064	4,000,563	13,164,291	9,798	291,496	54,684	112,730	6,599	1,180	9,847
Building materials, hardware, and farm equipment stores.....	1,283	434,114	986,749	1,048	27,677	6,316	10,192	744	278	1,424
General merchandise stores.....	562	330,817	1,004,984	526	39,739	877	18,327	592	29	698
Food stores.....	879	195,957	948,155	541	16,976	5,517	6,041	417	57	1,399
Automotive dealers and service stations.....	3,674	1,750,913	7,440,686	2,725	107,051	17,660	43,973	1,967	244	805
Apparel and accessory stores.....	1,183	210,124	436,034	1,079	16,764	3,481	5,485	539	58	448
Furniture, home furnishings, and equipment stores.....	1,173	429,610	828,855	857	24,223	3,045	9,004	572	122	440
Eating and drinking places.....	1,970	230,129	556,998	1,292	13,642	13,642	7,820	938	130	3,813
Miscellaneous retail stores.....	2,340	418,899	961,830	1,730	33,537	4,146	11,888	829	263	820
Wholesale and retail trade not allocable.....	398	119,575	383,336	300	7,619	1,122	2,421	179	(*)	(*)
Finance, insurance, and real estate.....	32,718	10,504,642	2,091,735	23,846	378,901	79,930	113,919	9,383	4,044	56,915
Banking.....	40	415,734	22,843	34	1,863	100	775	42	(*)	(*)
Credit agencies other than banks.....	3,622	1,106,220	140,104	2,260	29,283	6,691	10,230	710	350	2,080
Security and commodity brokers, dealers, exchanges, and services.....	255	468,638	94,711	247	13,239	2,674	4,129	110	(*)	(*)
Holding and other investment companies.....	2,825	830,800	72,516	2,046	38,984	6,216	5,835	326	1,230	17,665
Insurance carriers.....	230	369,608	177,677	219	15,633	2,803	5,252	103	2	215
Insurance agents, brokers, and service.....	1,055	188,921	114,500	974	17,683	114	5,979	603	(*)	(*)
Real estate.....	24,691	7,124,721	1,469,384	18,066	262,216	61,332	81,719	7,489	2,381	34,954
Services.....	13,296	2,504,343	2,997,174	9,225	209,833	38,263	76,921	4,990	686	10,125
Hotels and other lodging places.....	853	407,692	316,783	803	30,327	1,081	12,494	413	79	2,397
Personal services.....	1,476	187,477	344,125	1,052	21,806	2,078	8,278	609	56	845
Business services.....	4,740	722,430	960,165	3,562	67,061	13,546	23,273	1,917	287	4,671
Automobile services and miscellaneous repair services.....	2,216	559,732	528,445	1,730	37,954	3,438	14,052	916	138	468
Amusement and recreation services.....	2,085	394,376	418,375	1,041	27,158	11,947	10,567	638	72	146
Other services.....	1,927	232,636	429,281	1,037	25,527	6,173	8,257	497	55	1,598
Nature of business not allocable.....	230	3,249	491	(*)	(*)	1	-	-	-	-

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

¹Includes \$502,171,000 of intragroup dividends qualifying for 100 percent deduction.

²Less than \$500 per return.

NOTE: Number of returns may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120S

Table 20. —SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION

[Money amounts in thousands of dollars]

Industrial division, item	Total active Small Business Corporation returns	Size of total assets										
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
ALL INDUSTRIAL DIVISIONS¹												
Number of returns:												
With and without net income.....	217,184	5,151	105,272	40,760	41,325	15,515	6,398	2,715	34	11	2	1
With net income.....	142,599	1,867	60,615	28,541	31,008	13,119	5,211	2,165	21	10	2	-
With income tax.....	53	-	-	1	(*)	2	2	6	-	-	-	-
Total assets.....	26,450,189	-	2,092,380	2,939,389	6,457,937	5,429,831	4,306,069	4,174,876	227,212	151,050	56,432	615,013
Notes and accounts receivable, net.....	5,661,036	-	385,418	608,542	1,432,526	1,272,268	870,989	930,614	49,797	26,273	34,838	49,771
Inventories.....	5,288,925	-	344,316	600,761	1,316,579	1,168,537	938,717	809,326	35,439	17,450	7,461	50,339
Cash, Government obligations, and other current assets.....	4,408,441	-	440,282	502,662	980,236	786,929	616,989	708,907	34,090	52,964	6,200	279,182
Other investments and loans ²	1,428,883	-	105,199	168,397	358,024	263,164	226,051	262,141	12,255	21,131	1,124	11,397
Depreciable assets.....	11,903,847	-	1,333,063	1,466,197	3,005,626	2,450,667	1,814,927	1,538,103	90,054	34,414	5,705	165,131
Less: Accumulated depreciation.....	5,551,578	-	725,149	745,546	1,466,391	1,125,505	760,533	610,706	29,145	11,977	1,683	74,943
Other capital assets less reserves ³	2,208,493	-	83,764	168,516	544,900	444,269	455,207	386,804	20,608	10,418	1,490	92,517
Accounts and notes payable ⁴	7,881,203	-	606,315	787,543	1,746,831	1,683,570	1,432,579	1,454,015	74,290	41,265	34,467	20,328
Other current liabilities.....	1,512,702	-	159,790	160,885	320,732	341,150	188,605	293,064	13,632	24,350	936	9,558
Mortgages, notes, and bonds payable in one year or more.....	3,954,840	-	230,521	378,624	959,222	819,552	698,111	787,865	46,969	17,103	1,873	15,000
Net worth.....	10,463,293	-	648,043	1,217,341	2,804,676	2,172,779	1,618,552	1,309,075	55,378	57,263	13,598	566,588
Total receipts.....	61,765,016	251,184	8,071,964	7,974,232	15,653,490	13,545,472	8,996,037	6,758,647	196,157	236,723	178,862	302,248
Business receipts.....	60,467,277	203,034	7,952,768	7,851,239	15,391,269	13,245,614	8,433,668	6,529,215	182,746	228,662	177,203	271,859
Net long-term capital gain reduced by net short-term capital loss.....	137,525	3,594	22,290	15,089	20,101	35,599	14,058	23,993	2,736	12	53	-
Cost of sales and operations.....	43,976,948	137,170	4,732,969	5,430,235	11,187,320	10,042,895	6,565,920	5,200,910	151,687	184,274	155,307	188,261
Taxes paid.....	1,143,429	6,318	192,920	169,901	299,037	211,528	135,073	108,660	3,582	2,008	1,266	13,136
Interest paid.....	457,647	5,297	37,507	44,074	113,971	94,317	75,404	79,529	4,276	1,753	920	199
Depreciation.....	1,070,015	5,958	155,215	145,051	274,177	224,222	130,524	114,310	7,349	3,241	551	9,417
Employee benefit plans.....	301,240	1,939	51,174	33,254	59,531	74,450	39,056	31,988	1,508	965	67	7,308
Net income (less deficit).....	1,947,530	295	145,538	220,661	497,739	523,146	286,624	253,137	3,713	18,674	12,979	-14,976
Net income.....	2,622,506	22,386	352,360	329,869	661,881	582,451	327,885	303,221	8,020	21,444	12,979	-
Deficit.....	674,976	22,091	206,822	109,208	164,142	59,305	43,261	50,084	4,317	2,770	-	14,976
Income subject to tax.....	3,095	-	-	2	(*)	12	159	956	-	-	-	-
Income tax, total.....	854	-	-	(5)	(*)	3	44	282	-	-	-	-
Surcharge.....	63	-	-	(5)	(*)	(5)	4	26	-	-	-	-
Credit for U.S. tax paid on nonhighway gas and lubricating oil.....	908	-	117	79	289	207	104	90	9	4	-	9
Distributions to stockholders except in own stock.....	1,467,535	25,019	184,472	170,115	349,310	319,618	171,338	199,985	9,433	19,659	13,586	5,000
AGRICULTURE, FORESTRY, AND FISHERIES												
Number of returns:												
With and without net income.....	8,582	(*)	2,895	1,419	2,416	846	685	211	2	-	-	-
With net income.....	4,430	-	1,187	699	1,390	630	416	107	1	-	-	-
With income tax.....	3	-	-	1	-	-	-	2	-	-	-	-
Total assets.....	1,694,494	-	59,744	96,118	405,225	299,213	516,799	305,242	12,153	-	-	-
Notes and accounts receivable, net.....	106,033	-	4,459	10,259	22,147	12,180	36,567	19,874	547	-	-	-
Inventories.....	240,314	-	4,194	4,568	41,036	15,763	81,173	88,047	5,533	-	-	-
Cash, Government obligations, and other current assets.....	138,075	-	12,192	6,425	35,856	26,123	45,296	11,575	608	-	-	-
Other investments and loans ²	73,899	-	1,531	2,257	15,668	15,468	20,552	18,071	352	-	-	-
Depreciable assets.....	890,835	-	58,364	91,812	231,553	193,302	201,167	110,375	4,262	-	-	-
Less: Accumulated depreciation.....	381,143	-	32,177	53,676	105,218	75,602	67,894	44,561	2,015	-	-	-
Other capital assets less reserves ³	584,556	-	7,469	31,014	150,983	104,525	195,365	92,335	2,865	-	-	-
Accounts and notes payable ⁴	357,275	-	12,709	21,894	61,236	65,088	121,480	65,351	9,517	-	-	-
Other current liabilities.....	66,909	-	2,708	1,283	5,712	4,460	7,067	45,434	245	-	-	-
Mortgages, notes, and bonds payable in one year or more.....	425,263	-	11,671	28,618	103,519	75,781	99,201	103,838	2,635	-	-	-
Net worth.....	682,906	-	13,569	37,406	199,299	121,045	245,022	66,809	-244	-	-	-
Total receipts.....	1,265,102	(*)	222,055	146,348	303,159	225,254	107,523	240,040	20,722	-	-	-
Business receipts.....	1,196,337	-	219,779	140,269	290,328	201,699	94,627	229,128	20,507	-	-	-
Net long-term capital gain reduced by net short-term capital loss.....	30,110	-	1,041	853	3,456	14,750	5,431	4,579	-	-	-	-
Cost of sales and operations.....	842,903	-	159,604	104,237	168,126	149,393	58,113	184,036	19,394	-	-	-
Taxes paid.....	36,146	(*)	3,963	2,892	11,396	7,269	5,844	4,641	114	-	-	-
Interest paid.....	43,271	(*)	3,012	2,187	7,659	9,288	8,761	11,508	676	-	-	-
Depreciation.....	71,516	(*)	9,527	6,832	18,803	15,776	11,923	8,043	401	-	-	-
Employee benefit plans.....	2,394	-	875	357	713	290	3	139	17	-	-	-
Net income (less deficit).....	18,607	(*)	-4,496	6,488	17,786	8,680	-7,924	-1,093	-320	-	-	-
Net income.....	85,411	-	7,888	10,547	32,168	17,206	7,990	9,415	197	-	-	-
Deficit.....	66,804	-	12,384	4,059	14,382	8,526	15,914	10,508	517	-	-	-
Income subject to tax.....	734	-	-	2	-	-	-	732	-	-	-	-
Income tax, total.....	220	-	-	(5)	-	-	-	220	-	-	-	-
Surcharge.....	20	-	-	(5)	-	-	-	20	-	-	-	-
Credit for U.S. tax paid on nonhighway gas and lubricating oil.....	540	-	44	23	162	162	103	44	2	-	-	-
Distributions to stockholders except in own stock.....	45,988	-	2,311	4,403	21,371	14,511	35	3,357	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120S

Table 20.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

[Money amounts in thousands of dollars]

Industrial division, item	Total active Small Business Corporation returns	Size of total assets										
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
MINING												
Number of returns:												
With and without net income.....	2,076	(*)	881	(*)		646		24	1	-	-	-
With net income.....	1,310	(*)	(*)	(*)		485		19	-	-	-	-
With income tax.....	(*)	-	-	-		-		(*)	-	-	-	-
Total assets.....	271,500	-	18,355	(*)		177,388		41,982	6,622	-	-	-
Notes and accounts receivable, net.....	76,211	-	4,134	(*)		61,010		6,302	11	-	-	-
Inventories.....	3,097	-	1,427	(*)		(*)		881	-	-	-	-
Cash, Government obligations, and other current assets.....	38,718	-	1,681	(*)		21,765		8,745	25	-	-	-
Other investments and loans ²	11,061	-	773	(*)		5,372		3,209	-	-	-	-
Depreciable assets.....	223,165	-	16,307	(*)		145,149		37,113	1,507	-	-	-
Less: Accumulated depreciation.....	121,627	-	7,788	(*)		80,560		21,197	69	-	-	-
Other capital assets less reserves ³	24,089	-	372	(*)		11,576		5,728	5,148	-	-	-
Accounts and notes payable ⁴	59,730	-	4,719	(*)		40,712		7,196	778	-	-	-
Other current liabilities.....	11,698	-	527	(*)		8,928		1,899	-	-	-	-
Mortgages, notes, and bonds payable in one year or more.....	26,650	-	3,439	(*)		16,461		5,067	-	-	-	-
Net worth.....	158,057	-	2,519	(*)		106,147		25,022	5,844	-	-	-
Total receipts.....	388,149	(*)	60,436	(*)		248,165		40,966	625	-	-	-
Business receipts.....	372,552	(*)	55,661	(*)		241,871		39,482	562	-	-	-
Net long-term capital gain reduced by net short-term capital loss.....	8,683	-	3,192	(*)		(*)		385	-	-	-	-
Cost of sales and operations.....	204,594	(*)	39,870	(*)		125,631		23,027	811	-	-	-
Taxes paid.....	12,824	(*)	1,129	(*)		8,196		1,935	67	-	-	-
Interest paid.....	4,161	(*)	302	(*)		2,741		743	7	-	-	-
Depreciation.....	26,596	(*)	2,260	(*)		17,982		3,502	74	-	-	-
Employee benefit plans.....	1,491	-	29	-		1,075		387	-	-	-	-
Net income (less deficit).....	21,447	(*)	-1,086	(*)		16,743		3,050	-836	-	-	-
Net income.....	33,977	(*)	(*)	(*)		21,566		3,224	-	-	-	-
Deficit.....	12,530	(*)	4,064	(*)		(*)		174	886	-	-	-
Income subject to tax.....	(*)	-	-	-		-		(*)	-	-	-	-
Income tax, total.....	(*)	-	-	-		-		(*)	-	-	-	-
Surcharge.....	(*)	-	-	-		-		(*)	-	-	-	-
Credit for U.S. tax paid on nonhighway gas and lubricating oil.....	8	-	-	(*)		-		7	-	-	-	-
Distributions to stockholders except in own stock.....	12,816	(*)	1,690	(*)		2,841		2,159	-	-	-	-
CONTRACT CONSTRUCTION												
Number of returns:												
With and without net income.....	20,884	644	9,752	4,448	3,495	1,659	631	248	5	2	-	-
With net income.....	14,121	(*)	5,887	3,335	2,560	1,368	631	225	5	2	-	-
With income tax.....	3	-	-	-	2	1	-	-	-	-	-	-
Total assets.....	2,507,148	-	187,140	320,905	538,321	571,571	409,330	410,311	41,707	27,863	-	-
Notes and accounts receivable, net.....	806,078	-	58,798	105,735	164,502	177,981	147,664	131,626	19,236	536	-	-
Inventories.....	413,793	-	17,885	52,129	80,739	118,053	55,924	72,096	16,832	135	-	-
Cash, Government obligations, and other current assets.....	550,509	-	40,623	71,671	114,386	116,781	100,152	77,221	2,990	26,685	-	-
Other investments and loans ²	123,939	-	9,094	17,293	30,074	27,186	19,114	20,580	415	183	-	-
Depreciable assets.....	896,968	-	101,786	105,349	206,095	221,430	159,957	97,631	4,076	644	-	-
Less: Accumulated depreciation.....	465,665	-	52,508	51,567	113,787	110,523	84,215	50,416	2,327	322	-	-
Other capital assets less reserves ³	62,778	-	4,335	9,410	24,035	7,169	8,923	8,461	445	-	-	-
Accounts and notes payable ⁴	895,021	-	56,780	102,178	180,859	192,851	182,887	156,423	21,889	1,154	-	-
Other current liabilities.....	190,415	-	17,361	21,275	29,142	45,246	23,825	30,801	7,494	15,271	-	-
Mortgages, notes, and bonds payable in one year or more.....	165,604	-	16,767	28,432	44,947	26,138	17,902	30,969	449	-	-	-
Net worth.....	897,335	-	65,436	136,435	246,888	209,559	142,459	89,820	5,806	932	-	-
Total receipts.....	6,728,252	18,988	989,806	996,355	1,595,811	1,398,974	888,776	762,922	58,290	18,330	-	-
Business receipts.....	6,658,281	17,432	979,876	989,656	1,580,844	1,390,377	874,386	750,034	57,910	17,766	-	-
Net long-term capital gain reduced by net short-term capital loss.....	4,380	50	498	1,414	174	77	105	2,062	(⁵)	(⁵)	-	-
Cost of sales and operations.....	5,243,438	14,309	706,154	750,648	1,273,884	1,105,573	680,193	643,071	52,918	16,688	-	-
Taxes paid.....	136,468	672	25,270	22,911	29,431	23,869	22,690	11,035	406	184	-	-
Interest paid.....	29,590	712	4,395	4,225	5,894	5,678	4,642	3,967	66	11	-	-
Depreciation.....	110,950	594	14,483	13,602	22,148	27,080	21,557	11,108	336	42	-	-
Employee benefit plans.....	44,192	106	4,388	6,729	6,528	12,260	8,363	5,280	511	27	-	-
Net income (less deficit).....	239,786	-3,725	29,139	27,743	54,785	68,600	33,038	28,325	1,405	476	-	-
Net income.....	281,463	(*)	39,565	40,322	62,893	73,393	33,038	30,302	1,405	476	-	-
Deficit.....	41,677	3,784	10,426	12,589	8,108	4,793	-	1,977	-	-	-	-
Income subject to tax.....	5	-	-	-	4	1	-	-	-	-	-	-
Income tax, total.....	1	-	-	-	1	(⁵)	-	-	-	-	-	-
Surcharge.....	(⁵)	-	-	-	(⁵)	(⁵)	-	-	-	-	-	-
Credit for U.S. tax paid on nonhighway gas and lubricating oil.....	77	-	(⁵)	-	15	36	-	25	1	(⁵)	-	-
Distributions to stockholders except in own stock.....	121,621	39	14,822	18,303	20,122	36,219	10,491	20,167	959	499	-	-

Footnotes at end of tables. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120S

Table 20.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued
[Money amounts in thousands of dollars]

Industrial division, item	Total active Small Business Corporation returns	Size of total assets										
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
MANUFACTURING												
Number of returns:												
With and without net income.....	25,977	(*)	9,661	5,621	6,647	2,507	739	483	7	3	-	1
With net income.....	17,606	(*)	4,832	3,948	5,229	2,347	701	442	6	3	-	-
With income tax.....	2	-	-	-	1	-	-	1	-	-	-	-
Total assets.....	4,438,268	-	203,544	415,480	1,061,906	868,646	487,481	706,917	45,569	33,712	-	615,013
Notes and accounts receivable, net.....	1,086,899	-	56,003	104,463	295,833	265,798	147,106	155,969	11,409	10,553	-	49,771
Inventories.....	795,193	-	31,276	76,094	185,771	144,582	90,498	203,264	8,371	5,028	-	50,339
Cash, Government obligations, and other current assets.....	856,161	-	31,772	63,050	170,408	136,648	55,720	99,128	5,768	14,485	-	279,182
Other investments and loans ²	174,292	-	8,289	16,280	30,758	39,210	30,121	33,705	4,175	407	-	11,397
Depreciable assets.....	2,462,590	-	160,406	272,530	673,194	522,491	287,057	351,788	22,024	7,969	-	165,131
Less: Accumulated depreciation.....	1,307,161	-	96,410	149,212	365,949	283,659	149,736	169,674	12,496	5,108	-	74,943
Other capital assets less reserves ³	182,049	-	2,376	3,666	23,653	20,245	15,835	18,143	4,038	276	-	92,517
Accounts and notes payable ⁴	1,087,779	-	67,983	114,481	296,856	210,721	153,693	210,256	9,191	6,168	-	20,328
Other current liabilities.....	265,017	-	20,807	37,488	66,253	66,084	13,837	44,814	3,228	2,948	-	9,558
Mortgages, notes, and bonds payable in one year or more.....	379,193	-	15,245	46,428	102,337	76,720	62,627	56,298	4,538	-	-	15,000
Net worth.....	2,369,536	-	44,718	143,210	477,980	473,023	239,361	371,395	26,663	26,596	-	566,588
Total receipts.....	10,808,629	(*)	756,887	1,125,328	2,550,002	3,000,897	1,390,664	1,547,504	61,897	59,476	-	302,248
Business receipts.....	10,690,081	(*)	754,625	1,121,291	2,528,061	2,977,268	1,382,047	1,530,428	58,528	57,220	-	271,859
Net long-term capital gain reduced by net short-term capital loss.....	24,141	(*)	1,393	439	2,907	10,145	1,991	4,882	2,257	-	-	-
Cost of sales and operations.....	7,848,644	(*)	510,048	887,801	1,748,237	2,233,169	1,140,613	1,153,676	47,924	31,657	-	188,261
Taxes paid.....	222,180	(*)	19,881	29,927	61,204	50,181	15,295	29,575	1,601	693	-	13,136
Interest paid.....	56,828	(*)	3,257	5,957	17,085	13,647	6,845	8,754	856	2	-	199
Depreciation.....	211,689	(*)	14,393	26,693	63,142	47,681	20,522	27,754	1,300	405	-	9,417
Employee benefit plans.....	80,695	(*)	2,631	6,660	16,460	27,224	5,641	13,376	652	701	-	7,308
Net income (less deficit).....	464,186	(*)	4,538	20,622	121,917	153,246	59,250	102,897	3,788	12,563	-	-14,976
Net income.....	560,841	(*)	28,468	47,137	141,842	155,846	60,860	108,966	3,814	12,563	-	-
Deficit.....	96,655	(*)	23,930	27,115	19,925	2,600	1,610	6,069	26	-	-	14,976
Income subject to tax.....	34	-	-	-	-	6	-	28	-	-	-	-
Income tax, total.....	10	-	-	-	2	-	-	8	-	-	-	-
Surcharge.....	1	-	-	-	(5)	-	-	1	-	-	-	-
Credit for U.S. tax paid on nonhighway gas and lubricating oil.....	43	-	-	-	17	8	-	3	4	2	-	9
Distributions to stockholders except in own stock.....	324,691	(*)	11,063	26,978	79,178	95,912	16,926	71,414	3,532	13,049	-	5,000
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES												
Number of returns:												
With and without net income.....	10,013	(*)	5,361	1,686	1,673	538	(*)	161	1	-	-	-
With net income.....	6,126	(*)	2,808	1,111	1,257	483	(*)	88	1	-	-	-
With income tax.....	(*)	-	-	-	(*)	-	-	-	-	-	-	-
Total assets.....	1,131,912	-	112,108	119,986	259,449	179,012	(*)	229,135	6,217	-	-	-
Notes and accounts receivable, net.....	156,917	-	20,830	21,718	46,878	27,020	(*)	18,519	956	-	-	-
Inventories.....	20,430	-	1,050	3,260	6,860	2,683	(*)	2,209	-	-	-	-
Cash, Government obligations, and other current assets.....	156,315	-	15,127	15,639	45,369	31,490	(*)	16,459	839	-	-	-
Other investments and loans ²	34,549	-	2,997	10,480	1,230	8,168	-	10,663	1,011	-	-	-
Depreciable assets.....	1,107,063	-	125,491	118,360	250,745	172,090	(*)	239,843	3,557	-	-	-
Less: Accumulated depreciation.....	458,522	-	68,068	62,238	109,103	85,363	(*)	88,925	1,571	-	-	-
Other capital assets less reserves ³	40,272	-	1,807	2,324	5,007	12,034	(*)	14,660	1,221	-	-	-
Accounts and notes payable ⁴	229,325	-	23,958	23,638	50,487	36,847	(*)	38,782	1,561	-	-	-
Other current liabilities.....	57,542	-	7,162	9,812	11,721	19,716	(*)	6,020	206	-	-	-
Mortgages, notes, and bonds payable in one year or more.....	338,977	-	13,724	25,449	64,921	32,538	(*)	109,990	1,853	-	-	-
Net worth.....	402,554	-	42,499	42,357	99,424	86,835	(*)	65,476	2,596	-	-	-
Total receipts.....	1,764,064	(*)	818,288	863,927	514,392	358,993	(*)	172,712	7,971	-	-	-
Business receipts.....	1,731,667	(*)	815,988	857,546	510,868	357,589	(*)	168,081	7,924	-	-	-
Net long-term capital gain reduced by net short-term capital loss.....	6,532	(*)	79	3,475	958	208	(*)	1,649	-	-	-	-
Cost of sales and operations.....	1,079,902	(*)	195,820	169,681	332,549	218,221	(*)	102,634	5,695	-	-	-
Taxes paid.....	77,361	(*)	12,402	11,221	18,924	19,811	(*)	9,987	65	-	-	-
Interest paid.....	23,729	(*)	1,740	2,420	6,787	3,710	(*)	4,078	180	-	-	-
Depreciation.....	102,033	(*)	16,170	13,177	26,310	16,599	(*)	14,009	159	-	-	-
Employee benefit plans.....	13,215	-	502	966	3,469	4,349	(*)	1,286	46	-	-	-
Net income (less deficit).....	70,264	(*)	2,214	8,512	19,276	23,313	(*)	7,963	160	-	-	-
Net income.....	110,666	(*)	14,838	14,912	25,582	(*)	15,134	160	-	-	-	-
Deficit.....	40,402	(*)	12,624	6,400	6,306	181	(*)	7,171	-	-	-	-
Income subject to tax.....	(*)	-	-	-	(*)	-	-	-	-	-	-	-
Income tax, total.....	(*)	-	-	-	(*)	-	-	-	-	-	-	-
Surcharge.....	(*)	-	-	-	(*)	-	-	-	-	-	-	-
Credit for U.S. tax paid on nonhighway gas and lubricating oil.....	193	-	40	55	90	-	-	6	2	-	-	-
Distributions to stockholders except in own stock.....	53,914	-	5,437	4,040	20,816	3,395	(*)	9,068	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120S

Table 20.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued
[Money amounts in thousands of dollars]

Industrial division, item	Total active Small Business Corporation returns	Size of total assets										
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
WHOLESALE AND RETAIL TRADE												
Number of returns:												
With and without net income.....	81,582	1,506	35,382	17,169	17,926	6,443	2,414	734	3	4	1	-
With net income.....	58,446	645	21,432	13,390	14,318	5,705	2,252	696	3	4	1	-
With income tax.....	(*)	-	-	-	(*)	-	(*)	-	-	-	-	-
Total assets.....	9,913,770	-	801,105	1,253,960	2,773,391	2,270,084	1,600,991	1,122,165	17,290	47,848	26,936	-
Notes and accounts receivable, net.....	2,328,113	-	130,455	247,431	636,687	614,018	374,648	299,465	3,089	14,753	7,567	-
Inventories.....	3,678,079	-	259,244	438,878	961,449	867,193	693,389	435,410	2,768	12,287	7,461	-
Cash, Government obligations, and other current assets.....	1,277,752	-	144,671	194,749	394,515	251,644	168,269	108,931	3,084	6,483	5,406	-
Other investments and loans ²	473,109	-	27,001	58,878	132,909	93,098	67,253	89,545	763	3,412	250	-
Depreciable assets.....	3,073,966	-	391,071	478,326	910,544	607,128	439,200	220,019	9,491	12,610	5,577	-
Less: Accumulated depreciation.....	1,552,450	-	208,586	244,856	444,790	299,244	242,644	103,159	3,421	4,107	1,643	-
Other capital assets less reserves ³	315,797	-	11,918	25,058	99,402	68,519	59,127	46,544	1,405	2,334	1,490	-
Accounts and notes payable ⁴	3,479,321	-	241,070	359,132	801,650	890,175	619,520	537,049	4,604	18,246	7,875	-
Other current liabilities.....	471,367	-	45,984	57,458	118,933	142,157	58,753	46,033	467	951	631	-
Mortgages, notes, and bonds payable in one year or more.....	934,996	-	83,867	132,353	316,897	182,555	117,079	89,219	3,428	7,725	1,873	-
Net worth.....	4,296,952	-	292,369	581,329	1,311,620	953,652	735,309	384,916	6,173	20,385	11,199	-
Total receipts.....	33,881,191	121,143	3,424,605	4,338,989	9,289,619	7,497,486	5,352,550	3,543,613	24,291	113,593	175,302	-
Business receipts.....	33,440,597	115,490	3,384,999	4,297,787	9,173,483	7,357,770	5,301,215	3,501,797	23,090	111,006	173,960	-
Net long-term capital gain reduced by net short-term capital loss.....	36,779	2,807	6,128	5,765	9,374	3,606	5,746	3,341	-	12	-	-
Cost of sales and operations.....	25,625,360	91,446	2,098,756	3,077,295	7,066,891	5,850,629	4,244,885	2,930,020	16,385	93,746	155,307	-
Taxes paid.....	433,578	2,048	66,191	67,564	132,450	70,238	59,558	33,469	262	731	1,067	-
Interest paid.....	148,309	962	12,054	17,310	43,410	30,240	22,574	19,569	408	1,082	700	-
Depreciation.....	273,505	1,335	42,130	47,998	77,634	55,004	28,930	17,047	1,147	1,739	541	-
Employee benefit plans.....	84,533	80	15,768	7,344	17,815	21,957	13,469	7,734	167	191	8	-
Net income (less deficit).....	863,229	-6,018	57,043	124,010	237,134	191,527	152,181	87,089	1,073	7,505	11,685	-
Net income.....	1,017,963	3,847	114,277	147,324	283,643	203,719	154,844	90,046	1,073	7,505	11,685	-
Deficit.....	154,734	9,865	57,234	23,314	46,509	12,192	2,663	2,957	-	-	-	-
Income subject to tax.....	(*)	-	-	-	(*)	-	(*)	-	-	-	-	-
Income tax, total.....	(*)	-	-	-	(*)	-	(*)	-	-	-	-	-
Surcharge.....	(*)	-	-	-	(*)	-	(*)	-	-	-	-	-
Credit for U.S. tax paid on nonhighway gas and lubricating oil.....	11	-	1	-	2	1	1	4	-	2	-	-
Distributions to stockholders except in own stock.....	589,928	9,825	65,222	73,495	148,806	106,516	97,910	68,395	976	5,197	13,586	-
FINANCE, INSURANCE, AND REAL ESTATE												
Number of returns:												
With and without net income.....	25,755	896	13,770	4,217	4,301	1,297	645	619	7	2	1	-
With net income.....	15,904	521	8,170	2,207	3,291	936	(*)	450	3	1	1	-
With income tax.....	3	-	-	-	-	1	-	2	-	-	-	-
Total assets.....	3,193,029	-	252,190	298,894	647,400	471,061	444,722	956,879	50,760	41,627	29,496	-
Notes and accounts receivable, net.....	649,738	-	46,161	66,380	132,772	79,860	14,593	268,539	13,731	431	27,271	-
Inventories.....	19,364	-	3,417	172	12,589	-	-	3,186	-	-	-	-
Cash, Government obligations, and other current assets.....	907,513	-	81,031	74,601	132,067	112,438	137,214	353,682	10,375	5,311	794	-
Other investments and loans ²	336,625	-	28,828	28,953	90,975	44,960	46,620	72,905	5,405	17,129	874	-
Depreciable assets.....	440,183	-	64,742	39,027	77,007	47,095	68,905	117,948	12,140	13,191	128	-
Less: Accumulated depreciation.....	107,727	-	24,766	11,550	20,030	10,203	6,930	31,209	559	2,440	40	-
Other capital assets less reserves ³	753,503	-	38,064	71,027	177,802	173,153	128,437	156,207	1,005	7,808	-	-
Accounts and notes payable ⁴	1,046,902	-	68,739	79,952	176,153	133,840	162,812	366,507	14,610	17,697	26,592	-
Other current liabilities.....	225,944	-	21,303	9,741	42,316	21,937	18,312	106,414	436	5,180	305	-
Mortgages, notes, and bonds payable in one year or more.....	662,123	-	27,216	52,658	165,971	137,553	93,358	163,828	12,161	9,378	-	-
Net worth.....	765,697	-	82,208	91,603	196,470	94,555	33,367	256,642	-897	9,350	2,399	-
Total receipts.....	1,410,564	37,648	452,695	193,915	291,781	106,055	129,119	145,163	5,304	45,324	3,560	-
Business receipts.....	1,021,199	795	415,785	154,479	222,866	38,616	90,559	50,788	1,398	42,670	3,243	-
Net long-term capital gain reduced by net short-term capital loss.....	17,905	437	7,433	1,488	1,671	1,478	322	4,544	479	-	53	-
Cost of sales and operations.....	278,851	225	124,617	31,306	25,299	10,926	35,596	8,138	561	42,183	-	-
Taxes paid.....	43,165	1,365	9,551	6,336	9,381	3,713	7,145	4,968	107	400	199	-
Interest paid.....	69,122	2,933	4,210	4,717	14,402	13,595	13,446	14,600	341	658	220	-
Depreciation.....	33,140	227	7,463	4,377	6,109	3,323	2,649	7,441	486	1,055	10	-
Employee benefit plans.....	19,090	1	2,565	3,092	8,087	773	2,777	1,690	-	46	59	-
Net income (less deficit).....	122,027	12,846	27,368	6,126	39,680	18,820	4,001	14,097	-335	-1,870	1,294	-
Net income.....	193,498	13,633	46,032	16,270	54,071	24,074	(*)	25,334	617	900	1,294	-
Deficit.....	71,471	787	18,664	10,144	14,391	5,254	7,272	11,237	952	2,770	-	-
Income subject to tax.....	201	-	-	-	-	11	-	190	-	-	-	-
Income tax, total.....	55	-	-	-	-	3	-	52	-	-	-	-
Surcharge.....	5	-	-	-	-	(⁵)	-	5	-	-	-	-
Credit for U.S. tax paid on nonhighway gas and lubricating oil.....	4	-	-	-	3	-	-	1	-	-	-	-
Distributions to stockholders except in own stock.....	128,420	11,146	29,912	10,614	29,804	26,632	4,980	13,973	445	914	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120S

Table 20.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

[Money amounts in thousands of dollars]

Industrial division, item	Total active Small Business Corporation returns	Size of total assets										
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
SERVICES												
Number of returns:												
With and without net income.....	42,154	1,312	27,463	5,838	4,330	2,117	851	235	8	-	-	-
With net income.....	24,455	377	15,718	3,583	2,587	1,542	508	138	2	-	-	-
With income tax.....	-	-	-	-	-	-	-	-	-	-	-	-
Total assets.....	3,286,499	-	455,135	406,893	670,084	736,313	568,935	402,245	46,894	-	-	-
Notes and accounts receivable, net.....	433,774	-	63,438	47,802	106,331	86,837	98,428	30,120	818	-	-	-
Inventories.....	117,347	-	25,764	25,032	26,886	20,132	13,365	4,233	1,935	-	-	-
Cash, Government obligations, and other current assets.....	481,983	-	112,181	69,975	79,733	101,813	74,714	33,166	10,401	-	-	-
Other investments and loans ²	199,194	-	26,397	32,599	49,117	35,098	42,386	13,463	134	-	-	-
Depreciable assets.....	2,805,263	-	413,365	337,664	575,420	658,480	423,951	363,386	32,997	-	-	-
Less: Accumulated depreciation.....	1,154,341	-	233,712	160,434	265,509	242,821	143,613	101,565	6,687	-	-	-
Other capital assets less reserves ³	245,449	-	16,423	24,752	56,937	54,097	44,033	44,726	4,481	-	-	-
Accounts and notes payable ⁴	720,333	-	129,674	79,946	144,355	152,192	129,675	72,351	12,140	-	-	-
Other current liabilities.....	222,683	-	43,369	23,484	43,032	40,924	58,669	11,649	1,556	-	-	-
Mortgages, notes, and bonds payable in one year or more.....	1,021,976	-	58,534	63,003	150,526	288,093	211,259	228,656	21,905	-	-	-
Net worth.....	886,174	-	103,949	166,476	226,723	202,835	128,059	48,695	9,437	-	-	-
Total receipts.....	5,472,363	56,671	1,825,714	873,662	952,523	896,132	544,877	305,727	17,057	-	-	-
Business receipts.....	5,309,927	55,534	1,804,595	856,728	929,577	868,412	522,777	259,477	12,827	-	-	-
Net long-term capital gain reduced by net short-term capital loss.....	3,995	151	2,526	965	1,561	919	322	2,551	-	-	-	-
Cost of sales and operations.....	2,824,425	23,849	888,392	494,064	491,393	440,849	321,581	156,308	7,989	-	-	-
Taxes paid.....	180,347	1,326	54,033	27,731	31,967	34,790	16,490	13,050	960	-	-	-
Interest paid.....	82,380	222	8,517	6,899	16,617	18,111	13,962	16,310	1,742	-	-	-
Depreciation.....	240,176	2,067	48,645	29,784	49,923	55,754	29,151	25,406	3,446	-	-	-
Employee benefit plans.....	55,247	1,710	24,033	8,106	6,422	6,830	5,935	2,096	115	-	-	-
Net income (less deficit).....	146,711	-3,848	30,478	24,866	3,481	50,767	31,330	10,809	-1,172	-	-	-
Net income.....	337,414	2,134	97,974	48,487	53,179	76,526	37,550	20,800	764	-	-	-
Deficit.....	190,703	5,982	67,496	23,621	49,698	25,759	6,220	9,991	1,936	-	-	-
Income subject to tax.....	-	-	-	-	-	-	-	-	-	-	-	-
Income tax, total.....	-	-	-	-	-	-	-	-	-	-	-	-
Surcharge.....	-	-	-	-	-	-	-	-	-	-	-	-
Credit for U.S. tax paid on nonhighway gas and lubricating oil.....	32	-	32	-	-	(⁵)	-	(⁵)	-	-	-	-
Distributions to stockholders: except in own stock.....	189,893	529	53,691	27,997	27,016	35,789	29,898	11,452	3,521	-	-	-

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

¹Includes "Nature of business not allocable" which is not shown separately.²Includes loans to stockholders, mortgage and real estate loans and "other investments."³Includes depletable assets: less accumulated depletion, land, and intangible assets less accumulated amortization.⁴Includes accounts payable and mortgages, notes and bonds payable in less than one year.⁵Less than \$500 per return.

NOTE: Number of returns may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Explanation of Terms

The following explanations include definitions and limitations of classifications used, and adjustments made in preparing the statistics. These explanations are designed to aid the user in interpreting the statistical content of this report and should not be construed as interpretations of the Internal Revenue Code, or related regulations, procedures, or policies. Code sections cited were those in effect for 1968.

Accounting periods

These are discussed in section 1.

Accounts payable

Accounts payable were liability amounts of relatively short duration not secured by notes of indebtedness. Generally, only liabilities which arose during the normal course of conducting the trade or business were included. Nontrade payables were includable in the statistics for "other current liabilities."

Deposits and withdrawable shares may have been reported in accounts payable by banks and savings institutions. When identified, such amounts were transferred to "other current liabilities."

Accumulated amortization

See "Intangible assets."

Accumulated depletion

See "Depletable assets."

Accumulated depreciation

See "Depreciable assets."

Active corporation returns

Active corporation returns were those with any items of income or deduction. They comprised the vast majority of the returns filed and were the basis for all financial statistics presented.

Additional tax under controlled group provisions

Included in this item were (1) the increase in tax for members of controlled groups which allocated a single surtax exemption among the members of the group under the provisions of section 1561 of the Internal Revenue Code, and (2)

the 6 percent penalty tax imposed by the provisions of section 1562 on members of those controlled groups which elected to claim multiple surtax exemptions.

For those corporations which allocated a single surtax exemption under section 1561, the additional tax was derived to represent the extra tax, computed at the surtax rate, which resulted from the difference between the exemption normally allowed corporations and the corporation's share of the group exemption.

Under section 1562 each group member was allowed a full surtax exemption. The 6 percent penalty tax was required for each member of the group reporting taxable income and was in addition to regular normal tax and surtax (or alternative tax) on taxable income. However, if only one member of the group reported taxable income, no penalty tax was required of that member. Additional tax was computed at 6 percent of the surtax exemption. Since the exemption could not exceed \$25,000, the maximum penalty tax per return was \$1,500.

In order to provide more representative statistics, special treatment was required in the course of data processing. The additional tax was a derived amount rather than the amount reported on the tax return line. This was because data were processed in thousands of dollars. Therefore, in order to avoid distortion caused by rounding the penalty tax to either \$1,000 or \$2,000, the tax was derived instead by taking 6 percent of the first \$25,000 of taxable income and prorating the results according to the number of months in the accounting period for which the corporation was subject to the "controlled group" provisions. Results in full dollars were later processed in thousands of dollars.

Income tax shown throughout this report includes the additional tax under controlled group provisions. For additional information on controlled groups, see the discussion of "Members of controlled groups."

Additional tax under controlled group provisions for multiple surtax exemptions under section 1562

See "Additional tax under controlled group provisions."

Additional tax under controlled group provisions for reduction in surtax exemption under section 1561

See "Additional tax under controlled group provisions."

Additional tax under controlled group surtax exemption provisions

See "Additional tax under controlled group provisions."

Adjustment for certain investment companies

This is a derived amount representing a special deduction allowed regulated investment companies and real estate investment trusts. This adjustment represented a deduction involved in determining the income subject to tax for the amounts distributed or deemed distributed to shareholders.

Advertising

Advertising expenses were allowable as a deduction under Code section 162 if they were ordinary and necessary and bore a reasonable relation to the trade or business of the corporation. The amount shown in the statistics includes advertising identified as a cost of sales or operations as well as advertising separately identified as a business deduction.

The types of expenditures covered by the advertising deduction may have varied somewhat from company to company and a few companies did not separately identify advertising when it was included in the cost of sales and operations. In addition, certain kinds of advertising expenditures, such as for billboards, were capitalized and recovered only as part of depreciation. For these reasons, a more definitive explanation of the advertising deduction statistics is not possible.

Allowance for bad debts

Allowance for bad debts, as reported on the balance sheet, was the reserve or allowance set aside to cover uncollectible or doubtful notes, accounts, and loans. See also, "Notes and accounts receivable."

Alternative tax

Alternative tax is discussed under "Income tax" in this section.

Amortization

Amortization was the sum of:

- (1) Deferred expenses written off for—
 - (a) Research and experimental expenditures (section 174)
 - (b) Exploration and development expenditures (sections 615 and 616)
 - (c) Organizational expenditures (section 248)
 - (d) Trademark and tradename expenditures (section 177)

(2) Any remaining deductions in lieu of depreciation for emergency facilities for the national defense, certified by the Federal Government before 1960. Actual amortization over the 60-month period provided by Code section 168 may have been delayed by (a) the time required to complete the facility and by (b) the election to begin amortization with the next full taxable year after acquisition or completion of the facility.

Amounts shown include amortization reported as a manufacturing or operating cost.

Annual returns

Annual returns were filed for twelve-month accounting periods ended in July 1968 through June 1969.

Bad debts

Bad debts occurring during the year, or a reasonable addition to an allowance or reserve for bad debts, were allowable as a deduction under Code section 166.

When bad debts which were not recovered during a year were deducted using the reserve method the amount recovered was regarded as an income item and included in "other receipts." Section 593 of the Code defined the acceptable reserve method of accounting for bad debts (and limited the deduction) for banking and savings institutions.

For banks and domestic building and loan associations, corporate or government debts evidenced by certain bonds which became worthless during the year were chargeable as bad debts under Code section 582. For other corporations, such losses were subject to the special capital gain or loss provisions of the law.

Business receipts

Business receipts were, in general, the gross operating receipts of the corporation reduced by the cost of returned goods and allowances.

Business receipts included rents reported as a principal business income by real estate operators and by certain types of manufacturing, public utility, and service corporations. The latter corporations included manufacturers that frequently rented products rather than sold them, such as automatic data processing equipment; lessors of public utility facilities such as docks, warehouses, and pipelines; and companies engaged in rental services, such as the rental of automobiles or clothing.

Some corporations treated excise and related taxes which were included in the sales price of their products as part of their gross receipts from sales; others reported their receipts after adjustment for these taxes. When treated as receipts, excise and related taxes were deducted on the tax return as part of the cost of goods sold or were included in the separately itemized deduction for taxes paid. In any case, the receipts as reported by the taxpayer were included in the statistics. See also, "Cost of sales and operations."

In the finance division, business receipts included such banking items as fees, commissions, trust department earnings, exchange collections, discounts, and service charges, when identified in schedules attached to the return. In some instances, such income included interest which was not separately identified. (Interest, the principal operating income of banking and savings institutions, is shown separately in the statistics and is therefore excluded from business receipts.) Premium income of most insurance companies was also included in business receipts. However, certain mutual insurance companies with total receipts of less than \$500,000 were not required to report premium income. Therefore, total business receipts for insurance carriers are slightly understated.

Generally, in the finance division, income from investments, when identified in schedules attached to the return, was allocated to one of the specific types of investment income for which statistics are shown separately. Rent or cooperative apartment assessments reported by real estate operators, however, were accepted as business receipts.

Business receipts reported by security and commodity brokers, dealers, and exchanges, and by real estate subdividers, developers, and operative builders, required spe-

cial statistical treatment. For these returns, net profit or loss from sales of securities or real estate, when identifiable, was allocated to the statistics for net gain or loss from noncapital assets. If the corporation reported both business receipts and cost of sales without identifying the source, and the cost of sales was 50 percent or more of the business receipts, the items were considered to include security or real estate transactions and only the net gain or loss was used for the statistics. Otherwise, business receipts for these companies were used as reported and included commissions and service fees.

Calendar year returns

These were returns filed for the twelve-month accounting period ended December 1968.

Capital stock

Capital stock represented amounts of outstanding shares, both common and preferred, of ownership in the corporation as shown in the balance sheet.

Cash

Cash, as reported in the balance sheet, was the amount of currency or instruments and claims generally used and accepted as money.

Compensation of officers

Compensation of officers of the corporation included amounts reported in the income statement of the return (or in supporting schedules) as salaries, wages, stock bonuses, bonds, or other benefits, if the item was identified as having been paid to officers for personal services rendered. It was sometimes not possible to identify officer compensation on returns when the amount was included in another deduction item such as in an overall employee compensation figure.

Consolidated returns

Consolidated returns were income tax returns which contained the combined financial data of two or more corporations meeting the following requirements: (1) a common parent corporation owned at least 80 percent of the voting power of all classes of stock and at least 80 percent of each class of nonvoting stock (except stock which was limited and preferred as to dividends) of at least one member of the group, and (2) these same proportions of stock of each other member of the group were owned within the group.

The filing of a consolidated return for a parent corporation and its subsidiaries constituted an election of group reporting, which, with certain exceptions, had to be followed in subsequent years. By law, the consolidated filing privilege could be granted to all affiliated domestic corporations connected through stock ownership with a common parent corporation except: (1) regulated investment companies, (2) real estate investment trusts, (3) corporations deriving a large percentage of their gross income from sources within a United States possession, (4) corporations designated tax-exempt under Code section 501, and (5) China Trade Act corporations. Affiliated insurance companies were allowed to file a consolidated return if they were taxable under the same provisions of the Code; however, noninsurance companies with which they also may have been affiliated could not be included in the same return.

A consolidated return, filed by the common parent company, was treated as a unit, each statistical classification being determined on the basis of the combined data of the affiliated group. Therefore, filing changes to or from a consolidated return basis affect year-to-year comparability of the statistics.

Constructive taxable income from related foreign corporations

This represented the sum of (1) includable income of Controlled Foreign Corporations, and (2) foreign dividend income resulting from foreign taxes deemed paid. Each of these items is discussed under separate headings.

Contributions or gifts

Contributions or gifts to charitable, religious, educational, and similar organizations were deductible under Code sections 170, 809, and 882. In general, the deduction was limited to 5 percent of net income computed without regard to this deduction; certain additional adjustments were required in the case of life insurance companies. Amounts contributed in excess of this limitation during the 5 preceding years could be carried forward to the current year so long as the sum of the current-year contributions and the amounts carried forward did not exceed the limitation based on current-year net income.

Controlled groups

See "Members of controlled groups."

Cost of property used for investment credit

Cost of property used for investment credit was the total amount invested in certain depreciable assets, principally machinery and equipment with a useful life of 4 years or more, that was reported in connection with the computation of the investment credit. Included were amounts reported for which the credit could not be claimed for 1968 either wholly or in part, because of the absence of income tax against which the credit was applied, or because of the limitations on the size of the allowable credit in any one year. Also included were amounts allocated by Small Business Corporations filing under Code section 1372, for use by their shareholders in computing their investment credit.

The cost of used property eligible for investment credit was limited to \$50,000. Additional information about the depreciable property eligible for investment credit may be found under the heading, "Investment credit."

Although corporations generally reported their investments at cost, most corporations claiming the investment credit for leased property used the fair market value instead.

Cost of property used for investment credit included the cost of property subject to the suspension of the investment credit. The total cost of such property was not required to be reported separately and, therefore, is not available. Corporations were allowed to exempt no more than \$20,000 of the cost or basis of property (less any exemption that may have been used in 1966 and 1967) which otherwise would have been considered as suspension period property, and to claim investment credit on that exempted amount. For taxable year 1968, then, the amount available for exemption was \$20,000, less any amounts claimed as exemptions for taxable years

1966 and 1967. The amount selected for exemption from suspension period property was also limited by some restrictions and exclusions. For example, "affiliated groups," defined in terms of 50 percent stock ownership, were allowed only one exemption for the group as a whole. Also, an exemption was not allowed for property involved in transactions between certain related taxpayers. In the case of leased property, the exemption (and the credit based on it) could not be passed on to the lessee even though for ordinary investment credit purposes this treatment was allowed. However, a lessor in the business of leasing property could claim a credit on exempted property. (See "Suspension period property" in this section.) Suspension period property should continue to affect the statistics for some years to come since the investment is reported and the credit is claimed in the year the property is placed in service.

Cost of sales and operations

Cost of sales and operations generally comprised the *direct* costs incurred by the corporation in producing goods or providing services. Included were cost of materials used in manufacturing, cost of goods purchased for resale, direct labor, and operating expenses.

Operating expenses, considered part of the cost of goods sold, included excise and related taxes only if the corporation treated these taxes as part of the sales price of their product. When these taxes were identified in cost of goods sold schedules, they were added to the statistics shown for the separate deduction for taxes paid. Similarly, operating expenses for depreciation, depletion, amortization, rent of buildings or real estate, advertising, contributions to pension plans, and contributions to other employee benefit plans, were transferred to their respective deduction categories when identified in cost of sales and operations schedules.

The income or loss from sales of securities or real estate by certain financial institutions was transferred from business receipts, and the net profit or loss from these transactions included in net gain or loss from sales or exchanges of noncapital assets. Therefore, the cost of such sales was excluded from cost of sales and operations. (See "Business receipts.")

Cost of treasury stock

Cost of treasury stock was the total value of issued common or preferred stock, which had been reacquired, was held at the end of the year by the issuing corporation, and was available for resale or cancellation. The issuing corporation may have reacquired the capital stock by purchase, by donation to the corporation, or in settlement of a debt due the corporation. Treasury stock was not part of capital stock outstanding and did not include unissued capital stock.

The amounts shown may be somewhat understated. Treasury stock intended for resale may have been reported as an asset on some tax returns and if not clearly identified would have been included in the statistics for "other investments."

Credit for United States tax paid on nonhighway gasoline and lubricating oil

This was a credit allowed in full or in stated amounts by section 39 of the Code for gasoline used on farms for farming purposes or for gasoline used for off-highway purposes or by local transit systems, or for lubricating oil used in other than

highway motor vehicles. This credit against payment of income tax, allowed only if taken on a timely filed return, was devised to provide a more efficient administration of gasoline and lubricating oil excise tax refunds allowed under sections 6420, 6421, and 6424.

Deduction for dividends paid on certain public utility stock

See "Statutory special deductions."

Deficit

See "Net income or deficit."

Depletable assets

Depletable assets represented, in general, the gross end-of-year value of mineral property, oil and gas wells, other natural deposits, standing timber, intangible development and drilling costs capitalized, and leases and leaseholds, each subject to depletion. Accumulated depletion represented the cumulative adjustment to these assets shown on the corporations' books of account. In some instances, depletable assets may have been reported as land, or as "other investments," and could not be identified for this report.

The value of depletable assets and accumulated depletion may not be closely related to the current-year depletion deduction. The balance sheet accounts reflected book values; the depletion deduction reflected the amount claimed for tax purposes.

Depletion

Depletion was a deduction allowable for the exhaustion of natural deposits or timber. The depletion was computed on the basis of cost for standing timber. In the case of natural deposits the depletion could be computed either on the basis of cost or upon a fixed percentage of the gross income, less rents and royalties, from the depletable property. Generally, for gas and oil wells the gross income was the actual sales price, or representative market or field price if the oil or gas was later converted or manufactured prior to sale. For other minerals, gross income was the gross income from mining, defined to include not only the extractive processes, but also certain treatment processes. Also included as gross income were exploration expenditures, previously deducted, that were required under certain provisions of Code section 617 to be recaptured when the mine reached the production stage.

Percentage depletion, though based on percentages of gross income from the depletable property, was limited. It could not exceed 50 percent of the taxable income from the property, computed without the depletion deduction. The percentage rates for each type of deposit were listed in Code section 613 and ranged from 5 to 27½ percent.

Under elective provisions of the Code, exploration and development expenditures connected with certain domestic natural deposits (except oil and gas), generally, could be deducted currently, treated as deferred expenses, or capitalized. The amounts deferred or capitalized were not to be reported as depletion.

The amounts shown in the statistics also include any identifiable depletion reported as a cost of sales or operations.

Depreciable assets

Depreciable assets, reported on the corporation's end-of-year balance sheet, consisted of tangible property (such as buildings and equipment) which was used in the trade or business or held for the production of income and which had a useful life of one year or more. The statistics for depreciable assets exclude those intangible assets which were depreciable for tax purposes. Such assets, patents and copyrights for example, were includable in intangible assets. The amounts shown as accumulated depreciation represent the portion of the assets that were written off in the current year as well as in prior years.

The statistics for this item include Government-certified emergency facilities which were eligible for five-year amortization in lieu of regular depreciation. Also included, when the corporation reported them in its balance sheet as depreciable, were fully depreciated assets and partially completed assets for which no deduction was allowable.

The amounts shown are, in general, the gross amounts before adjustments for depreciation charged in current and prior years. Some corporations, however, reported only the net amount of depreciable assets after adjusting for these depreciation charges.

Among the corporations reporting only a net amount of depreciable assets were many insurance carriers reporting balance sheet information in the format required by state insurance regulations. This format usually provided for the reporting of only net depreciable assets and only the home and branch office buildings and equipment were included. Other real estate holdings of these corporations were reported as "other investments."

For the industrial group, Real estate (except lessors of real property other than buildings), the book value of land and buildings was included in "other investments," depreciable assets, or land, depending on how the corporation reported it.

The value of depreciable assets and accumulated depreciation may not be closely related to the current-year depreciation deduction. The balance sheet accounts reflected book values; the depreciation deduction reflected the amount claimed for tax purposes.

Depreciation

Depreciation deducted as a reasonable allowance for the exhaustion, wear and tear, and obsolescence of business property was allowable under Code section 167. A deduction for depreciation was not allowable on inventories, or land apart from the physical improvements or developments added to it.

Several methods of computation could have been used in determining the deduction for the year. The most common method was straight line, whereby an equal amount is deducted in each year of the useful life of the asset. The declining balance and the sum of the years-digits methods, whereby a larger portion of the asset's cost is written off during the earlier years of its life than during its later years, were also commonly used. These latter methods were specifically authorized by the Internal Revenue Code of 1954 and were generally permissible in the case of assets acquired after December 31, 1953. Revised standards based on replacement practices, which could be used to establish the reasonableness of the allowance, were issued in 1962 and modified in 1965.

Amounts shown as depreciation include any identifiable depreciation reported as an operating or manufacturing cost. Also included in the statistics are amounts deducted on leasehold improvements, patents, and copyrights, as well as small amounts of additional first-year (section 179) depreciation. To comply with the definition of depreciation under the Internal Revenue Code, so-called amortization on station connections in the communications industry and of capitalized film production costs in the motion picture industry reported elsewhere in the return were also included in the statistics.

Distributions to stockholders

Distributions to stockholders consisted of the corporation's own stock, and of cash and other property, generally reported as part of the analysis of unappropriated retained earnings. Liquidating dividends, when identified, were excluded.

In those instances where a corporation reported one total for distributions to stockholders and did not identify this distribution as cash or stock, the total was treated as a distribution to stockholders in cash and property other than in the company's own stock.

For Small Business Corporations electing to be taxed through shareholders, distributions of money made within 2½ months after the close of the tax year were considered to be distributions of the corporation's undistributed taxable income of the preceding taxable year. Otherwise, the statistics do not include amounts taxed but not actually distributed to stockholders in 1968. Conversely, the statistics do include amounts taxed through stockholders in previous years but not distributed until 1968.

Dividends on certain public utility stock subject to a 62.462 percent deduction

These dividends are discussed under, "Dividends received from domestic corporations."

Dividends received deduction

See "Statutory special deductions." See also, "Dividends received from domestic corporations."

Dividends received from domestic corporations

Dividends received from domestic corporations represented most distributions from current as well as accumulated earnings and profits of companies incorporated in the United States. For the most part, dividends received from domestic corporations included those recognized in computing the special deduction from net income for domestic intercorporate dividends received. (See "Statutory special deductions" in this section.)

Certain domestic dividends, although not deductible, were nevertheless included in dividends received from domestic corporations. They were dividends received by regulated investment companies, real estate investment trusts, and Small Business Corporations electing to be taxed through shareholders. Certain other dividends not deductible were treated for the statistics as "other receipts" except where shown separately as "other dividend income" in table 8. See "Other dividend income" in this section.

For most of the domestic dividends received, the deductible portion was equal to 85 percent (about 62 percent for dividends received on certain public utility stock). However, a 100 percent deduction was allowed for dividends received by members of a controlled group from other members of the same controlled group. This deduction was allowed when the group did not elect to file a consolidated return and agreed instead to apportion a single \$25,000 surtax exemption among the group members.

Dividend distributions among member corporations electing to file a consolidated return were eliminated as part of the consolidated reporting of tax accounts. For tax purposes, dividends reported on these returns represented amounts received from corporations that were outside the tax-defined affiliated group.

Table 8 of this report shows statistics for the types of dividends included in domestic dividends for this report.

Dividends received from foreign corporations

These dividends were paid from current as well as accumulated earnings and profits of companies incorporated in foreign countries.

Dividends from foreign corporations included (1) dividends, subject to the 85 percent deduction, received by United States corporations from those foreign corporations at least 50 percent or more of whose gross income was effectively connected with business conducted in the United States, (2) dividends, subject to the 100 percent deduction, received by United States corporations from wholly owned foreign subsidiaries all of whose gross income was effectively connected with the conduct of United States trade or business, and (3) any other foreign dividends including (a) minimum distributions of Controlled Foreign Corporation profits under subpart F of the Internal Revenue Code, (b) certain gains from the sale, exchange, or redemption of Controlled Foreign Corporation stock, and (c) foreign dividends received by Small Business Corporations electing to be taxed through shareholders.

Excluded from the dividend statistics was the "gross-up" of foreign taxes paid or deemed paid from the earnings and profits from which the dividends of subsidiaries incorporated in "developed" countries were distributed. This was done even though gross-up was considered by law to be part of the dividends received. Dividends only constructively received from foreign subsidiaries reported on the tax returns as "includable income from Controlled Foreign Corporations" were also excluded. If these amounts were actually distributed at a later date, they were neither retaxed nor reported.

Foreign dividend statistics presented in this report may be somewhat understated because of variations in taxpayer reporting. Some corporations reported certain foreign dividends as "includable income from Controlled Foreign Corporations," since both were reported in the schedule for dividends received. Where identified, the amounts were treated as foreign dividends for the statistics.

Dividends subject to 85 percent deduction

See "Dividends received from domestic corporations" and "Dividends received from foreign corporations."

Estimated tax payments

See the discussion in the Changes in Law section of this report.

Exemption from suspension period property

For a discussion of this item in connection with investment credit, see "Suspension period property."

Foreign dividend income resulting from foreign taxes deemed paid

Foreign dividend income resulting from foreign taxes deemed paid related to certain foreign taxes on foreign profits of subsidiary companies incorporated in "developed countries" (defined in Code section 955). If dividends were distributed to a domestic corporation (from these foreign profits), the domestic corporation was required to increase (or "gross-up") such dividends by a proportionate amount of the foreign taxes deemed paid on the foreign profits for which the domestic corporation claimed a foreign tax credit. See also, "Foreign tax credit."

Generally, for the statistics, foreign dividend income resulting from foreign taxes deemed paid was added to includable income of Controlled Foreign Corporations, and the sum of both types of income is shown as "Constructive taxable income from related foreign corporations." Table 8, however, shows the items separately.

Foreign tax credit

Foreign tax credit, based on Code section 901, was the reduction from the gross amount of income tax liability (including the surcharge, but excluding tax from recomputing prior year investment credit) claimed for income, war profits, excess profits, and like taxes, paid or accrued, or under certain conditions, deemed to have been paid under sections 902 and 960, to foreign countries or United States possessions.

Taxes deemed to have been paid included amounts paid by a domestic corporation through a foreign corporation in which the domestic corporation held at least a 10 percent voting stock interest and from which the domestic corporation received dividends during the year, or through a foreign subsidiary, 50 percent of whose voting stock interest was held by the foreign corporation, in which the domestic corporation held at least a 10 percent voting stock interest. In the latter situation, the foreign subsidiary had to have paid dividends to the foreign corporation, which in turn had to have paid dividends to the domestic corporation during the tax year. The amount of foreign tax deemed paid by the domestic corporation in either case was equal to a proportion of the taxes paid by the foreign corporation or its subsidiary based on the ratio of dividends paid out of accumulated profits by the foreign company to its total accumulated profits. The foreign tax deemed paid also included amounts paid on certain income only constructively received from foreign sources. See the explanations of "Dividends received from foreign corporations" and "Includable income of Controlled Foreign Corporations."

Foreign corporations engaged in trade or business in the United States were also allowed the credit for the taxes paid

on income effectively connected with the conduct of United States trade or business.

The credit was limited by law. Either an "overall" limitation or a "per country" limitation could be used. Under the "overall" limitation the total credit allowable for all foreign taxes could not exceed that proportion of the United States tax which the total taxable income from outside the United States bore to the corporation's total taxable income. In contrast, under the "per country" limitation the credit allowable for taxes imposed by any one foreign country could not exceed that proportion of the United States tax which taxable income from that country bore to the corporation's total taxable income. However, Code section 904 provided for the carryback and carryforward of foreign taxes which were in excess of the limitations. Generally, such amounts could be carried back first to the 2 preceding taxable years and then forward to the 5 succeeding years. But, for the foreign corporations described above, no amount could be carried to or from a taxable year beginning before January 1, 1967. The amount of excess foreign taxes carried back for inclusion in the recomputed prior-year foreign tax credit is not available in *Statistics of Income*. Amounts remaining after carryback were carried forward and, to the extent they were within the limitation for 1968, were reflected in the foreign tax credit statistics for 1968.

As a result of the *carryback* provisions of the law, the foreign tax credit statistics for 1968 cannot represent the final amounts credited against tax. Such an amount would have to reflect, in addition to the results of subsequent audit, the *carryback* of some foreign taxes from 1969 and 1970.

The special capital gains tax imposed on Small Business Corporations electing to be taxed through shareholders could not be reduced by foreign tax credit since these companies were not eligible to claim the credit.

Income tax as shown in this report is before foreign tax credit.

Forms 1120S

See "Small Business Corporation returns."

Inactive corporation returns

Inactive corporation returns were those showing no item of income or deduction. Returns could be filed by an inactive corporation in accordance with the regulation that a corporation in existence during any portion of the taxable year must file a return. The number of inactive corporation returns is presented in tables B and 21. Financial data from the returns of inactive corporations are excluded from this report.

Includable income of Controlled Foreign Corporations

Under Code section 951, this income represented constructive distributions of certain undistributed earnings of foreign corporations controlled by United States corporations. A corporation was considered controlled if more than 50 percent of its voting stock was controlled by United States persons (including corporations), each of which owned at least 10 percent of such voting stock.

The includable undistributed earnings comprised:

- (1) Code subpart F income consisting of—

- (a) "foreign base company income," which included foreign personal holding company income (income derived from specified types of investments), foreign base company sales income (generally income from the sale of property produced in the United States or a foreign country by one corporation and sold by a related corporation organized in another country for use outside that country), and foreign base company service income;

- (b) income attributable to premiums received on United States risks by foreign insurance companies that were Controlled Foreign Corporations.

- (2) Any previously excluded subpart F income (subpart F income was not taxed if it was invested in qualified assets in less developed countries until withdrawn or remitted to the United States parent).

- (3) Any increase in Controlled Foreign Corporation earnings due to investments in United States property.

Income from qualified investments in less developed countries, or from sales of United States exports, was specifically excluded from foreign base company income.

No constructive distribution of undistributed earnings was required if a certain minimum distribution of the earnings and profits of the Controlled Foreign Corporation was made. (See "Dividends received from foreign corporations.")

An analysis of some large corporation returns revealed instances of amounts reported as includable income of Controlled Foreign Corporations that were in fact dividends received from foreign corporations (both were reported in the schedule for dividends received). Where identified, they were transferred to the statistics for foreign dividends. Because the full extent of such variations in taxpayer reporting is not known, the amounts shown in the statistics may be somewhat overstated.

Income resulting from foreign taxes deemed paid

See "Foreign dividend income resulting from foreign taxes deemed paid."

Income subject to tax

Income subject to tax was defined for the statistics as the amount upon which the corporation income tax was imposed. The 1954 Code provided several income tax bases for different types of corporations. These included the "taxable income" base defined by Code section 63, used by the majority of corporations, and to which the regular normal tax and surtax rates applied; a variation of this base in combination with long-term capital gain when the 25-percent tax on capital gain was applicable; the special capital gains tax base of Small Business Corporations electing to be taxed through their shareholders (see "Small Business Corporation returns"); the several tax bases applicable to insurance companies; and the amounts taxable to regulated investment companies and real estate investment trusts. All of these tax bases are reflected in income subject to tax. However, small amounts of regulated investment company undistributed long-term capital gains were excluded.

For most corporations, income subject to tax consisted of net income minus certain additional deductions summarized in this report as statutory special deductions. (See "Income

Tax Surcharge, Effect on Income Subject to Tax and Other Data" in the "Changes in Law" section of this report. Also see "Statutory special deductions" in this section.) However, there were certain exceptions where total net income minus statutory special deductions did not equal income subject to tax. In some cases, the statutory special deductions for dividends received and for dividends paid on certain preferred stock of public utilities exceeded net income. For these returns, income subject to tax was reduced to zero and the excess of the two special deductions became the statutory loss for the year available for deduction purposes over the prescribed carryback and carryover period.

Also, the tax base applicable to life insurance companies, and to regulated investment companies, and real estate investment trusts was not defined as net income less statutory special deductions.

For life insurance company statistics, net income was derived from gain or loss from operations (which included the "company's share" of investment income) to which statutory special deductions were added back. Income subject to tax was the smaller of gain from operations and the "company's share" of investment income minus the deductions applicable, plus, when this investment income was the smaller, half the difference between investment income and gain from operations. To this total was added any amount subtracted from the policyholders' surplus account (which contained income nontaxable in the year earned, but taxable later on when withdrawn from this reserve account, even if the company had no current year net income).

In addition, the life insurance company provisions applied to mutual savings banks with life insurance departments; the banking and insurance departments were each separately taxed although data for the two departments were combined for the statistics. In the case of regulated investment companies and real estate investment trusts, any net long-term capital gain (reduced by net short-term capital loss) which was not distributed to shareholders was taxed to the companies always at a rate of 25 percent, while the balance of undistributed income was taxed at the regular rates. Alternative tax, described under "Income tax," was not allowed. Undistributed net long-term capital gain taxed at 25 percent was not available in the tax return form and no attempt was made to obtain it from attached schedules for the statistics.

Income tax

Income tax was the gross amount of tax liability before deducting the investment and foreign tax credits, and included the surcharge imposed by the Revenue and Expenditure Control Act of 1968 on corporations with accounting periods ended January through June 1968 (see "Changes in Law"). Unless otherwise indicated, it also included the tax from recomputing prior year investment credit. (See "Tax from recomputing prior year investment credit.")

The tax from recomputing prior year investment credit, as well as the special provisions of the Internal Revenue Code applicable to insurance businesses, account for the tax shown in this report for returns without net income. These returns account for only a very small number of returns with tax.

In general, the income tax (before surcharge and tax from recomputing prior year investment credit) consisted of (1) normal tax of 22 percent on total taxable income plus (2) surtax of 26 percent on total taxable income in excess of \$25,000, or (3) alternative tax comprising 25 percent of the

excess of net long-term capital gain over net short-term capital loss, and normal tax and surtax on the balance of taxable income. Alternative tax was used only if it was less than the normal tax and surtax on total taxable income. Income tax also included (4) the special tax on certain long-term capital gains of Small Business Corporations electing to be taxed through their shareholders, and (5) the 25 percent tax on net long-term capital gain (reduced by net short-term capital loss) applicable to regulated investment companies and real estate investment trusts.

Statistics for income tax do not reflect the Personal Holding Company tax nor do they reflect any adjustments to the tax liability such as those resulting from (1) recomputation of 1968 taxable income to reflect the carryback of the net operating losses of certain future years, (2) reduction of income tax by investment and foreign tax credits recomputed to take account of the carryback of unused investment credit and foreign taxes of certain future years, (3) audit examinations and other enforcement activities, and (4) uncollectible taxes. The statistics presented therefore differ somewhat from the actual income tax collections and the final income tax liability of corporations for 1968.

Income tax after foreign tax credit

Income tax after foreign tax credit was the amount available for reduction by investment credit. It does not, therefore, include tax from recomputing prior year investment credit.

Income taxed at normal tax and surtax rates

(See "Income subject to tax" and "Income tax.")

Industrial divisions and groups

Industrial divisions and groups were used as a basis for classifying tax return data according to the *principal* business activity of the corporation. Returns were classified in that industry which accounted for the largest portion of total receipts even though the return may have been for a company engaged in many business activities or may have been a consolidated return filed for the members of an affiliated group of corporations.

Year-to-year changes in the classification of specific corporations could have resulted from mergers and other changes in organization or from filing consolidated returns as well as from a change in the principal source of total receipts.

The industry groupings conform with the Enterprise Standard Industrial Classification issued by the Office of Statistical Policy in the Office of Management and Budget, Executive Office of the President. The structure of the classification follows closely along the lines of the Standard Industrial Classification, which was designed as a means of classifying separate establishments rather than the companies of which establishments were part. As in prior years, some departures from the classification system were made for *Statistics of Income* for the finance industries in order to reflect particular provisions of the Internal Revenue Code.

See "Changes in Industrial Classification" and also section 6, Industrial Classification.

Intangible assets

Intangible assets were separately reported on the balance sheet if they were amortizable. Other intangible assets, not

amortizable, were included with "other assets." Intangible assets could be amortized for income tax purposes only if they had a definite life and value. Since definition, valuation, and life of intangible assets subject to amortization varied from business to business, no definitive description of this item can be given. Accumulated amortization represented the cumulative adjustment to intangible assets shown on the corporations' books of account.

Interest on State and local obligations

Interest on State and local obligations was exempt from the income tax. Such obligations were issued by States, municipalities and other local governments, the District of Columbia, and U.S. possessions. Amounts shown are less amortizable bond premium.

Wholly tax-exempt interest usually was reported in schedule M-1, Reconciliation of income per books with income per return, rather than in the income statement on page 1 of the return (see facsimile, Form 1120). In this report it is considered as part of the income statement and is included in total receipts.

Interest on United States obligations

Interest on United States obligations consisted of taxable interest received from obligations issued by the United States, its agencies, or its instrumentalities.

Interest paid

Interest paid in connection with business indebtedness was deductible as an ordinary and necessary business expense. Included in the statistics was interest paid on deposits and withdrawable shares by banking and savings institutions. For installment purchases, interest paid included amounts stated in the contract and certain unstated amounts of interest, as provided in Code section 483.

Intragroup dividends qualifying for 100 percent deduction

See "Dividends received from domestic corporations" and "Dividends received from foreign corporations."

Inventories

Inventories, as shown in the corporation return balance sheet, included such items as raw materials, finished and partially finished goods, merchandise on hand or in transit, and growing crops reported as assets by agricultural concerns. Amounts reported on nonconsolidated returns by investment and holding companies (other than operating holding companies), security and commodity brokers, dealers and exchanges, and real estate developers and operative builders, were excluded (and included in "other investments").

Investment credit

Investment credit was the reduction, after limitations, of income tax (including the surcharge) allowed corporations based on their investments in certain depreciable property with a useful life of 4 years or more. If property was disposed of prior to the life used when computing the credit, the credit taken had to be paid back as an additional tax for the year in

which the disposition occurred. (See "Tax from recomputing prior year investment credit.")

In general, the investment credit before limitations was equal to 7 percent of "total qualified investment (excluding suspension period property)," an amount derived from the cost of property and designed to give weight to investments in longer-lived assets. (See "Investment qualified for credit.") The credit claimed could equal the income tax available for investment credit—income tax (including surcharge but excluding tax from recomputing prior year investment credit) less foreign tax credit—unless the tax available for the credit was in excess of \$25,000. Then, the investment credit was limited to \$25,000 plus 50 percent of the excess over \$25,000.

The amount of credit allowable was also subject to limitation by the "suspended investment credit," i.e., the amount that would ordinarily have been allowed as investment credit but for the suspension period. The effect of the requirement was to further reduce investment credit by reducing the tax against which the credit could be applied. Generally, the investment credit that could not be claimed became the unused investment credit for the current taxable year and could be used to reduce the income tax liability in other years. See "Unused investment credit."

Property purchased and eligible for the credit was: (1) tangible personal property; (2) real property (except buildings and their structural components), if the real property was used as an integral part of manufacturing or production, or was used in furnishing transportation, communications, electrical energy, gas, water, or sewage disposal services, or constituted a research or storage facility used in connection with any of these activities; and (3) elevators and escalators. However, property with a useful life of less than 4 years was not eligible for the investment credit, and used property was further limited in that it could not exceed \$50,000. Also ineligible for investment credit was (1) property used for lodging, (2) property used by certain tax-exempt corporations, (3) property leased to or owned by government units, (4) property consisting of livestock, and (5) property (except certain aircraft) used predominantly outside the United States.

Other limitations applied to affiliated corporations, cooperatives, certain banking and savings institutions, and investment companies, as well as to investments in public utility property.

The special capital gains tax imposed on Small Business Corporations electing to be taxed through shareholders could not be reduced by investment credit since these companies were not eligible to claim the credit (their investments were allocated among the shareholders who then claimed the credit).

Unless otherwise indicated income tax is before investment credit.

Investment credit carryover

Investment credit carryover represented that part of the tentative or earned credit brought forward from previous years because it exceeded the limitations based on the size of income tax, or there was no income tax against which it could be applied. The law provided that unused credit could be carried back and applied against income tax of the 3 preceding taxable years (but only to taxable years ended after December 31, 1961) and any unused balance could then be carried forward and applied against income tax in each of the 7 succeeding years.

Unused credits accumulated after 1968 and carried back to this year were not reportable on the current year returns as filed, and, therefore, could not be reflected in the statistics.

Investment qualified for credit

Investment qualified for credit was a prescribed proportion of the cost of property having a useful life of 4 years or more and otherwise eligible for the investment credit. Purchases of new property and, to a limited extent, purchases of used property were taken into account, however, the total investment in used property could not exceed \$50,000 for a taxable year. For corporations in general, total investment qualified for credit equaled the sum of the full amount invested in property with a useful life of at least 8 years, two-thirds of the amount invested in property with a useful life of at least 6 years but less than 8 years, and one-third of the amount invested in property with a useful life of at least 4 years but less than 6 years.

For public utility property, qualified investment was equal to three-sevenths of the sum determined above. However, in completing Form 3468, Computation of Investment Credit, corporations with investment in public utility property were asked to report the full amount of qualified investment, but to use a reduced percentage in computing the tentative investment credit. (See "Tentative investment credit.") Therefore, qualified investment as defined in the law is somewhat overstated in the statistics. This should be taken into consideration in relating qualified investment to tentative investment credit. Other limitations applied to certain banking and savings institutions, investment companies, and cooperatives.

For 1968, investment qualified for credit includes suspension period property. The base, however, upon which the tentative or earned investment credit was computed is shown in the statistics as "Total qualified investment (excluding suspension period property)." The computation of the base was: investment qualified for credit minus qualified investment in suspension period property plus qualified exemption.

Investments in Government obligations

This balance sheet asset item comprised bonds or other obligations of a State, or United States possession, including obligations of political subdivisions and of the District of Columbia. United States obligations included those of instrumentalities of the Federal Government. In those instances where a corporation reported only one total for investments in Government obligations and did not indicate whether the obligations represented those of the United States or of State and local Governments, the total was treated as investments in U.S. obligations.

Land

Land was reported as a separate capital asset on the balance sheet. Although not ordinarily subject to depreciation, land certified as an emergency facility for the national defense was amortizable. If such land was still being amortized in 1968 on the books of account, the corporation could report in the balance sheet only the net land value, after reduction by this amortization.

Loans from stockholders

Loans from stockholders were regarded as long-term in du-

ration and may have included loans from individuals and corporations as well as from other stockholders.

Loans to stockholders

Loans to stockholders were regarded as long-term in duration and included loans to individuals and corporations as well as to other stockholders.

Major industry

See "Industrial divisions and groups."

Members of controlled groups

Members of controlled groups were those corporations which were related to one another generally through 80 percent or more common stock ownership and which filed separate tax returns under the provisions of Code sections 1561-1563. These provisions also effectively covered the filing prerequisites for most consolidated returns since the stock ownership requirement used to define an affiliated group eligible to file a consolidated return was similar to the controlled group ownership requirements. (See "Consolidated returns.")

The controlled group provisions applied when a common parent corporation had 80 percent or more control of one or more chains of subsidiaries (parent-subsidiary group), or when an individual, estate or trust had 80 percent or more control of two or more corporations (brother-sister group). Combination groups were also possible when an individual, estate or trust controlled two or more corporations, one of which was the parent of one or more subsidiary corporations. Also, two or more related life insurance companies were required to be treated as a controlled group separate from any other corporation to which they may have been related.

In all cases control was based, in general, on the total combined voting power or total value of all classes of outstanding shares. Certain stock was disregarded altogether and special constructive stock ownership rules applied depending on the type of controlled group involved. Certain corporations were not considered as members of "controlled groups." Included in this category were franchised corporations, tax-exempt organizations, foreign corporations with income not effectively connected with a U.S. trade or business, and corporations which were members of the controlled group for less than one-half the days in their taxable year that preceded December 31.

Code section 1561 limited the \$25,000 surtax exemption to one per group. Under Code section 1562, members of a group could elect to claim separate exemptions on their income tax returns; however, each member had to pay an additional tax equal to 6 percent of its surtax exemption. See "Additional tax under controlled group provisions."

Members of groups allocating one surtax exemption under section 1561

See "Members of controlled groups."

Members of groups electing to use multiple surtax exemptions under section 1562

See "Members of controlled groups."

Minor industry

See "Industrial divisions and groups."

Mortgage and real estate loans

Mortgage and real estate loans were, in general, the total amount which a corporation loaned on a long-term basis, accepting mortgages, deeds of trust, land contracts, or other liens on real estate as security. This was the largest asset item reported for mutual savings banks and savings and loan associations. Because the return form did not provide a separate place for reporting any reserve for uncollectible mortgage and real estate loan accounts, such reserves were often included in the allowance for bad debts, shown in this report as an adjustment to notes and accounts receivable. If a separate reserve was indicated in supporting schedules, it was therefore added to the allowance for bad debts.

Mortgages, notes, and bonds payable

Mortgages, notes, and bonds payable were separated on the balance sheet according to the length of time from maturity of the obligations. Length of time from maturity was based on date of balance sheet rather than date of issue. Accordingly, long-term obligations maturing within the coming year were reportable together with short-term obligations, as having maturity of less than one year. Deposits and withdrawable shares may have been reported in mortgages, notes, and bonds payable by banks and savings institutions. When identified, such amounts were transferred to "other current liabilities."

Multiple surtax exemptions under section 1562

See "Additional tax under controlled group provisions."

Net capital gains

Net capital gains represented the excess of gains over losses, principally from the sales or exchanges of capital assets. Gains and losses were short-term (if the asset was held for 6 months or less) or long-term (if the asset was held for more than 6 months). For tax purposes, corporations were required to reduce net short-term gains by any net long-term losses, and net long-term gains by any net short-term losses. The resulting net gains are shown in the statistics.

A net short-term gain was taxed as ordinary income. But a net long-term gain was taxed at a maximum tax rate of only 25 percent. Net losses could be offset against net gains but not against any other type of income. Excess net losses could be carried forward as short-term losses to be applied against the net capital gain of the 5 succeeding years. If the unused capital loss carryover was not eliminated within this span of years, it could not be taken.

Code section 1221 defined the "capital assets" to which this special treatment applied as all property held by the corporation *except* (1) stock in trade, or property of a kind includable in inventories, (2) property held for sale to customers in the ordinary course of business, (3) notes and accounts receivable acquired in the ordinary course of business, (4) certain short-term Government obligations sold at a discount, (5) depreciable property used in the trade or business, (6) real property used in the trade or business, (7) certain copyrights, literary and musical compositions or similar property,

(8) certain gains on the sale or exchange of patents, inventions or designs, secret formulas or processes, or similar property rights by a domestic corporation to its more than 50 percent owned Controlled Foreign Corporations, and (9) certain sales, exchanges, or redemptions of Controlled Foreign Corporation stock. (See "Dividends received from foreign corporations.")

But net gains from dispositions of some of the property types specifically excluded from the definition of capital assets under section 1221, could receive capital gains treatment under special conditions set forth in Code section 1231. Gains and losses from these transactions had to be aggregated first. If the overall result was a net gain, it was included in the computation of net long-term capital gain. But if the overall result was a net loss, it was included in the computation of net gain or loss from sales of property other than capital assets. Thus, a net gain under section 1231 could receive the more beneficial treatment of a long-term capital gain taxable at a maximum rate of only 25 percent, while a net loss under section 1231 received the more beneficial treatment as an ordinary loss fully deductible against all types of income and not just against capital gain income.

The types of property (or transactions) to which section 1231 applied were (1) real and depreciable property used in the trade or business, held for more than 6 months, and not includable in inventory or held for sale in the ordinary course of business; (2) timber cut by the taxpayer during the year if owned, or held under contract to cut, for more than 6 months before the beginning of the taxable year, and if an election was made under section 631 to treat the cutting as a sale or exchange of property used in trade or business; (3) domestic iron ore, timber, or coal, held for more than 6 months, if disposed of under a royalty contract whereby the owner retained an economic interest in the property, so that under section 631, the net gain or loss on the royalty income was treated as a net gain or loss on a sale or exchange of property used in trade or business; (4) unharvested crops disposed of with the land used in the business of farming if the land was held for more than 6 months; and (5) livestock, except poultry, held for drafting, breeding, or dairying purposes, and held for 12 months or more.

The amount of gain eligible for capital gains treatment in the case of depreciable property dispositions was limited. Code section 1245 provided that eligible gain for most depreciable property other than certain realty be based on the amount of depreciation allowed prior to January 1, 1962. Code section 1250 provided that eligible gain for certain depreciable realty be based on the amount of depreciation allowed prior to January 1, 1963, as well as on the method used to compute depreciation after this date and the length of time the property was held from the time it was acquired until the time it was disposed of. Neither of these provisions had any effect on the treatment under section 1231 of losses resulting from disposition of such depreciable property. For a description of the depreciable property to which sections 1245 and 1250 applied, see the explanation of "Net gain or loss, noncapital assets."

Net gain or loss under section 1231 was also defined to include gains and losses from involuntary conversions not only of the property types or transactions otherwise covered by section 1231, but also of the capital assets defined in section 1221, but only if they were held for more than 6 months. Such involuntary conversions resulted from theft, seizure, de-

struction, requisition, and condemnation. But if losses resulting from involuntary conversions by theft, or from fire, storm, shipwreck or other casualty, were uninsured, they were excluded from the section 1231 computation and were fully deductible, instead, as ordinary losses and included in the statistics for "other deductions."

Finally, with respect to the statistics shown for net capital gains, if the corporation made no distinction in its income statement between gain or loss from sale or exchange of capital assets and gain or loss from sale or exchange of other property, and no Schedule D was filed in support of these transactions, the entire amount was treated as a net gain or loss from noncapital assets.

Net gain or loss, noncapital assets

Net gain or loss, noncapital assets was the net gain or loss from sale or exchange of: (1) certain depreciable and real property used in trade or business; (2) accounts and notes receivable acquired in the ordinary course of business for services rendered or from sale of property includable in inventory or ordinarily held for sale; (3) Government obligations issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from date of issue; (4) certain copyrights, literary, musical, or artistic compositions or similar properties; (5) securities by dealers; and (6) certain patents, inventions or designs, secret formulas or processes, and similar property rights by a domestic corporation and its more than 50 percent owned Controlled Foreign Corporation.

As explained under the definition of "Net capital gains," a net gain from dispositions of (or certain transactions involving) specified types of business assets that were considered noncapital assets based on Code section 1221, could receive capital gains treatment under section 1231. Gains and losses from these dispositions or transactions first had to be aggregated. If the overall result was a net gain, it was included in the computation of net long-term capital gain. But if the overall result was a net loss, it was included in the computation of (and reflected in the statistics for) net gain or loss, noncapital assets.

The amount of gains (though not losses) on dispositions of most depreciable property includable in the computation of net gain or loss under section 1231, was reduced as a result of sections 1245 and 1250. To the extent the amount eligible for capital gains treatment was thereby reduced, the amount included in the computation of net gain or loss, noncapital assets was increased.

The depreciable property to which section 1245 applied was (1) personal property other than livestock, whether tangible (such as machinery and equipment), or intangible (such as patents or copyrights); and (2) other tangible property including certain realty other than buildings and their structural components, if it was an integral part of certain specified business activities, or which constituted research or storage facilities used in connection with such activities. The business activities qualifying were manufacturing, production, or extraction, or the providing of transportation, communications, electrical energy, gas, water, or sewage disposal services.

The depreciable property to which section 1250 applied was real property not already covered by section 1245. In general, this property consisted of buildings or their structural components in the case of tangible property, or represented leaseholds of land, in the case of intangible property.

The amount of gain on dispositions of depreciable property under sections 1245 and 1250, treated as ordinary income and included in the computation of net gain or loss, noncapital assets, generally depended upon the amount of depreciation claimed on the asset after a certain date, prior to its disposition, although other factors were also considered in the case of section 1250 dispositions.

Under section 1245, the amount of gain treated as ordinary income was based on the depreciation (or amortization in the case of emergency facilities) allowed or allowable after December 31, 1961. This "depreciation recapture" applied to dispositions of property made during taxable years beginning after December 31, 1962.

Under section 1250, the amount of gain treated as ordinary gain was based, in general, on the depreciation allowed or allowable after December 31, 1963. But this "depreciation recapture" was further qualified so that if the property was held for more than 1 year before it was disposed of, ordinary gain was reduced to the difference between the depreciation computed under some accelerated method, and the depreciation computed assuming the straight line method. If the property was held for more than 20 months, the "recapture" was further reduced to a proportion of this difference until, when the property was held for 10 years, the "recapture" as ordinary gain was not applicable at all.

Finally, with respect to the statistics for net gain or loss, noncapital assets, two assumptions were made. The first assumption had to do with sales of securities by security and commodity brokers, dealers, and exchanges, or sales of real estate by real estate subdividers, developers, and operative builders. If these transactions were reflected in business receipts and cost of goods sold in the tax return, instead of in net gain or loss, noncapital assets, the resulting profit or loss on the transactions, representing the difference between the receipts and the cost of sales, was transferred to the statistics for net gain or loss, noncapital assets, but only if the cost of sales was more than 50 percent of the receipts. (See "Business receipts.") The statistics for business receipts and cost of sales were then adjusted accordingly. The second assumption had to do with returns where no distinction was made or could be made between sales or exchanges of capital assets and sales or exchanges of other property. In such cases the reported amount was included in the statistics for net gain or loss, noncapital assets.

Net income after tax

This amount was derived by subtracting income tax (including surcharge and tax from recomputing prior year investment credit) after investment credit from net income. It does not take into account (1) the additional credit for foreign taxes paid or accrued, or (2) the income tax liability of shareholders of Small Business Corporations electing to have their profits taxed at the shareholder level at the individual income tax rates.

Net income or deficit

Net income or deficit was the difference between gross taxable receipts and the ordinary and necessary business deductions, as defined by the Internal Revenue Code. Net income reflects not only actual receipts by a corporation, but also certain income from related foreign corporations only constructively received. For additional information about foreign

income, see "Includable income of Controlled Foreign Corporations" and "Foreign dividend income resulting from foreign taxes deemed paid."

Net income is generally larger than income subject to tax because the net income of Small Business Corporations electing to be taxed through shareholders is, with the exception of certain long-term capital gains, excluded from income subject to tax. Net income is also larger because certain statutory special deductions from net income were allowed most corporations in computing their income subject to tax.

For mutual insurance companies other than life or marine, and other than certain fire or flood insurance companies, the net income used for *Statistics of Income* was the sum of the net investment income or loss, the statutory underwriting income or loss, the subtractions from the Protection Against Loss (PAL) account and the statutory special deductions allowed corporations generally. Thus, net income reflects not only the ordinary business deductions but the statutory deductions from underwriting income allowed only to these mutual insurance companies. It also reflects the additions (if any) to taxable income of amounts previously deferred from taxation in the PAL account. Statutory deductions from underwriting income and subtractions from the PAL account are described in the return form and instructions at the end of the report, and in Code sections 823 and 824.

Net income for some small mutual insurance companies reporting under Code section 821(c) was net investment income only. The provisions of the section were applicable only to companies with income from investments (other than capital gains) and premiums of less than \$500,000, and with no reserve in the PAL account. The provisions were elective. Electing companies were not required to report underwriting income.

For life insurance companies, net income or deficit comprised gross taxable receipts reduced by the ordinary and necessary business deductions and reduced by additions to required reserves and certain other statutory deductions pertinent only to these companies. To arrive at net income or deficit for these companies the gain or loss from operations (which included both underwriting and investment income) was adjusted by adding back the statutory special deductions for intercorporate dividends received and for operations losses.

Net long-term capital gain reduced by net short-term capital loss

See "Net capital gains."

Net long-term capital gain taxed at 25 percent

This was the part of the tax base allowed under section 1201 for those returns where the alternative tax rate resulted in a lower tax liability than would have resulted from using normal tax and surtax rates on total taxable income.

Income subject to tax for returns with alternative tax was the sum of (1) net long-term capital gain (reduced by net short-term capital loss) and (2) income taxed at normal tax and surtax rates (the balance of taxable income).

For most corporations, use of alternative tax did not affect the amount shown as income subject to tax. However, when

net long-term capital gain was greater than "taxable income" (net income minus statutory special deductions) but the 25 percent rate applied to the capital gain was less than the regular rates applied to "taxable income," the capital gain, rather than "taxable income," became the tax base and was used for the income subject to tax statistics.

Net operating loss carryover

See "Statutory special deductions."

Net short-term capital gain reduced by net long-term capital loss

See "Net capital gains."

Net worth

Net worth represented the stockholders' equity in the assets of the corporation in contrast to the claims of creditors. In the statistics it comprises the net sum of the items (1) Capital stock, (2) Paid-in or capital surplus, (3) Retained earnings, appropriated, (4) Retained earnings, unappropriated, less (5) Cost of treasury stock, each of which is explained under its own heading.

Noncalendar year returns

Returns filed for a twelve-month accounting period ended during July through November 1968 and during January through June 1969 were included in this classification.

Nontaxable returns

Nontaxable returns were defined for the statistics as those that showed neither income tax liability before foreign tax and investment credits nor tax from recomputing prior year investment credit. Not included were returns of Small Business Corporations for which an election was made to be taxed through shareholders.

Most nontaxable returns were without net income. But many returns with net income were nontaxable if net income was offset by statutory special deductions, or by the deduction for amounts distributed for taxation to shareholders of regulated investment companies and real estate investment trusts. (See "Income subject to tax" and "Statutory special deductions" in this section.)

Notes and accounts receivable

Notes and accounts receivable were, in general, the gross amounts of current trade items, that is, amounts receivable arising from sales or services to customers on credit during the ordinary course of trade or business which would normally be converted to cash within one year. Nontrade receivables were generally included in "other current assets."

Loans and mortgages may have been reported in notes and accounts receivable by savings and loan associations. When identified, such mortgage loans were transferred to "other investments."

The allowance for bad debts, shown as an adjustment to notes and accounts receivable, may include the reserves for the separate account, mortgage and real estate loans. As a result, it was possible for the reserve to exceed the amount of notes and accounts receivable.

Number of returns

Returns of inactive corporations were excluded except in tables B and 21 where inactive corporation returns are included in the total number and are also shown separately. (See "Inactive corporation returns.") The number of Form 1120S returns filed by Small Business Corporations for which an election was made to be taxed through shareholders is included in each total and is also shown separately in some of the tables. The few returns of unincorporated businesses for which elections were made to be taxed as corporations, under Code section 1361 were excluded from all tables.

Other assets

Other assets comprised, in general, noncurrent assets which were not allocable to a specific account on the return form balance sheet, and certain accounts for which no distinction could be made between current and noncurrent status.

Includable were such items as deferred charges reported as noncurrent by the corporation, interest discounts, guaranty deposits, and intangible assets not subject to amortization. Other assets of banks included property held in trust if included in the banks' assets, while other assets of life insurance companies included market value of real estate, and that portion of stock and bond holdings in excess of book value.

Other current assets

Assets not allocable to a specific current account in the return form balance sheet, and assets specifically reported as short-term by the corporation, as well as marketable securities other than Government obligations comprised this classification.

Included were prepaid expenses, nontrade receivables, coupons and dividends receivable, claims and judgments, and similar items. For construction corporations, amounts reported as a current item for contract work in progress in excess of billings were also included.

Also included in other current assets were amounts reported as inventories on nonconsolidated returns of investment and holding companies (other than operating holding companies), security and commodity brokers, dealers, and exchanges; and real estate subdividers, developers, and operative builders.

Other current liabilities

Other current liabilities included for the most part certain amounts due and payable within the coming year. The account comprised accrued expenses, as well as current payables not arising from the purchase of goods and services and not evidenced by bonds, notes, or mortgages. Examples of other current liabilities were taxes accrued or payable, accrued employee accounts such as for payrolls and contributions to benefit plans, dividends payable, overdrafts, accrued interest or rent, and deposits and withdrawable shares of banking and savings institutions.

For construction corporations, amounts of advances or deposits on uncompleted contracts or jobs in progress were included in this item if reported as current.

Other deductions

Other deductions comprised (1) business expenses which were not allocable to a specific deduction item on the return

form, and (2) certain amounts which were given special treatment in the course of statistical processing.

The first category included such items as administrative, general, and selling expenses; bonuses and commissions; delivery, freight, and shipping expenses; sales discounts; travel and entertainment expenses; and similar items.

The second category included salaries and wages not reported as a cost of sales and operations and not reported as a part of another deduction item; unrealized profit on current-year installment sales; reported amounts of negative income; business deductions not itemized on life and most mutual insurance company returns and certain reserve and other deductions unique to these companies; and losses by abandonment, theft, fire, storm or other casualty. Casualty and theft losses excluded any losses on capital assets and on real and depreciable property if such assets were held for more than 6 months and if any compensation from insurance was received for such losses.

Other dividend income

Other dividend income comprised those dividends for which a special deduction was not allowed, and included dividends from: (1) China Trade Act Corporations, (2) corporations whose dividends would qualify for the 85 percent deduction except the taxpayer had not held the stock long enough, (3) corporations whose income was from U.S. possessions, (4) exempt (nontaxable) corporations (charitable, educational, religious, scientific, literary organizations, and mutual and cooperative societies including farmers' cooperatives), (5) real estate investment trusts, (6) regulated investment companies (which are not subject to the 85 percent deduction), (7) Federal Home Loan Bank stock and, (8) Federal Reserve Bank stock. Other dividend income is shown in table 8.

Other employee benefit plans

Contributions made by employers to such plans as death plans, health or accident and sickness plans, and other welfare plans, were deductible under Code section 162. The statistics for this item include amounts identified in the cost of sales or operations schedules.

Excluded were deductions claimed for employer contributions to pensions plans and certain other deferred compensation plans within the purview of Code section 404. (See "Pension, profit-sharing, stock bonus, annuity plans.")

Other foreign dividends

Other foreign dividends are discussed under, "Dividends received from foreign corporations."

Other interest

Other interest consisted of amounts received on loans, notes, mortgages, bonds, bank deposits, and corporate bonds less amortizable bond premium. For installment sales, interest received included amounts stated in the contract and certain unstated amounts of interest, as provided in Code section 483.

Other investments

This category generally included long-term non-Government investments and certain investments for which no dis-

inction could be made as to their current or long-term nature. Non-Government investments generally not held for conversion to another form within the coming year included stocks, bonds, loans on notes or bonds, loans to subsidiaries, and other types of financial securities.

Real estate not reported as a capital asset could also be included. In certain instances, land and buildings owned by real estate operators (except lessors of real property other than buildings), and real holdings of insurance carriers, other than their home office and branch office buildings and equipment, were reported as "other investments."

Other liabilities

Other liabilities were obligations which were not allocable to a specific account on the return form balance sheet and were either noncurrent accounts, in general not due within one year, or accounts which could not be identified as either current or long-term.

Examples of "other liabilities" were deferred or unearned income not reported as part of a current account, provisions for future taxes based on the effects of either accelerated depreciation or possible income tax adjustments such as for the investment credit, and principal amounts of employee and similar funds.

Other receipts

Other receipts included amounts not elsewhere reported on the return, such as: profits from sales of commodities other than the principal commodity in which the corporation dealt; income from minor operations; cash discounts; income from claims, license rights, judgments, and joint ventures; net amount earned under operating agreement; profit from commissaries; profit on prior-years' collections (installment basis); profit on purchase of corporation's own bonds; recoveries of losses and bad debts previously claimed for tax purposes; refunds for cancellation of contracts; and income from sales of scrap, salvage, or waste. Also included was "other dividend income," which comprised certain dividends for which a special deduction was not allowed. (See "Other dividend income.")

Paid-in or capital surplus

This comprised additions to the corporation's capital from sources other than earnings. The amount shown is after deducting any negative amounts.

Includable were amounts of surplus occasioned by donation, appreciation of assets, receipts from sale of capital stock in excess of stated value, stock redemptions or conversions, and similar transactions.

Part-year returns

Part-year returns were those filed for accounting periods of less than 12 months which ended in the period July 1968 through June 1969. Such returns were filed as a result of business liquidations, reorganizations, mergers, and changes to new accounting periods.

Payments on declarations of estimated tax

See the discussion in the Changes in Law section of this report.

Payments with applications for extension of filing time

Data for this item were derived from the income tax returns rather than from the applications for extension of time in which to file, Form 7004, or its equivalent. Corporations which filed the form on time and paid the required amount of tax liability (tentatively determined) were granted an automatic extension of 3 months in which to file returns. A second extension of 3 months could be granted under certain conditions.

Requesting the extension of time to file the return did not postpone the payment of tax. When an extension was requested, at least half of the unpaid balance of the tax liability tentatively determined (taking into account any credits against tax, as well as any estimated tax payments) was due. If the option of paying the tentatively determined tax liability on an installment basis (with the balance due on or before 3 months after the regular filing date) was not used, the entire amount was due with the application.

The statistics may be slightly understated because of taxpayer reporting variations and because of the inability to identify the total amount from the tax returns.

Pension, profit-sharing, stock bonus, annuity plans

Contributions made by employers to these plans were deductible under Code section 404. The Code imposed limitations on the amounts deductible for the taxable year and provided a carryover feature for certain amounts paid in excess of the limitation. Deductions were also allowed for employer contributions made to benefit plans established for certain United States citizens employed by foreign subsidiaries and branches of domestic corporations. The statistics for this item include such amounts identified in the cost of sales or operations schedules. (See also, "Other employee benefit plans.")

Reduction in surtax exemption under section 1561

See "Additional tax under controlled group provisions."

Rent paid on business property

These deductions for ordinary and necessary expenses consisted of rents paid for the use of land or structures; delay rentals for oil and gas companies; rents paid for leased roads, rolling stock, and work equipment for railroad companies. Identifiable amounts of taxes and other expenses paid by lessees in connection with rent paid were included in their respective deduction headings.

Rents

Rents received for the use or occupancy of property consisted of the gross amounts. Depreciation, repairs, interest, taxes, and other expenses which were related to rents were not deducted directly from the rental income, but were reported among the various business deductions from total receipts. For manufacturing, public utility, and service corporations which frequently leased, rather than sold, their products, the rental income so derived was included in business receipts.

Repairs

Repairs reported as an ordinary and necessary business expense were the costs of maintenance and incidental repairs and could include the cost of labor, supplies, and other items which did not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery or equipment, or for permanent improvements which increased the cost or basis of the property were not deductible currently and were charged to capital expenditures, which were generally depreciable.

Retained earnings, appropriated

Earnings set aside for specific purposes and not available for distribution to stockholders were included under this heading. Included were guaranty funds and reserves such as those for plant expansion, bond retirements, and contingencies for extraordinary losses. Specifically excluded were the reserves for bad debts, depreciation, depletion, and amortization, which were shown separately; and, reserves for taxes, and unrealized profits or unearned income, which were included in "other liabilities" or "other current liabilities."

Retained earnings, unappropriated

Retained earnings, unappropriated consisted of the retained earnings and profits of the corporation less any reserves. The statistics shown are net figures after deduction of any negative amounts.

Returns other than Form 1120S

Returns other than Form 1120S was the term used in the statistics to distinguish the returns filed for corporations subject to the regular income tax from Small Business Corporations electing to be taxed through shareholders.

Returns with net income

Returns with net income were those showing gross taxable receipts exceeding the ordinary and necessary business deductions allowed by the Code.

Returns without net income

Returns without net income were those for which ordinary and necessary business deductions exceeded gross taxable receipts. In addition to deficit returns, this classification also included returns where gross taxable receipts and business deductions were equal. (See "Net income or deficit" in this section.)

Royalties

Royalties were payments received, generally on an agreed percentage basis, for the use of property. Included were amounts received from such properties as copyrights, patents, and trademarks; and from natural resources such as timber, mineral mines, and oil wells. The amount reported was the gross amount. Expenses relating to royalties, depletion or taxes, for example, were not deducted directly from the income, but were reported among the various business deductions from total gross income.

Excluded were certain royalties received under a lease agreement on timber, coal deposits, and domestic iron ore de-

posits, which were allowed special tax treatment. Under elective provisions of Code section 631, the net gain or loss on such royalties was included in the computation of net gain or loss on sales or exchanges of certain business property under section 1231. If the overall result of this computation was a net gain, it was eligible for treatment as a long-term capital gain, taxable at a maximum rate of 25 percent. If the overall result was a net loss, it was fully deductible in the current year as an ordinary noncapital loss.

Size of business receipts

Size of business receipts was based on the gross amounts from sales and operations for industries except those in the Finance, insurance, and real estate division. For the finance industries, total receipts, which is the sum of business receipts and investment income, was used as the basis for classification.

Size of total assets

Size of total assets was based on the amount reported in the end-of-year balance sheet. Returns with zero assets were used as a classification for returns of (1) liquidating or dissolving corporations which had disposed of all assets and whose income tax returns were final returns, (2) merging corporations whose assets and liabilities were included in the returns of the acquiring corporations, and (3) foreign corporations with income effectively connected with the conduct of trade or business within the United States (except foreign insurance companies providing balance sheet information for United States branches). (See also, "Total assets and total liabilities.")

Small Business Corporation returns

Form 1120S, U.S. Small Business Corporation Income Tax Return, was filed by corporations electing to be taxed through shareholders under section 1372 of the Code.

To qualify as a Small Business Corporation, a firm had to be a domestic corporation with no more than ten shareholders, each of which was an individual (or an estate) and no one of which was a nonresident alien. The corporation could have only one class of stock and could not be a member of an affiliated group eligible to file a consolidated return. It could not receive more than 80 percent of its gross receipts from sources outside the United States. It also could not receive more than 20 percent of its gross receipts from passive investments (interest, rents, royalties, annuities, and gains from sale or exchange of stock and securities), except if during the first 2 years of business the passive investment income for the year was less than \$3,000.

Net income of Small Business Corporations was computed in the same manner as for most corporations. The net operating loss deduction and other statutory special deductions allowed most corporations, such as for dividends received, could not be taken. The electing corporation was generally not taxed. However, it could be subject to a special 25 percent tax on net long-term capital gain (reduced by net short-term capital loss) if (1) the net long-term capital gain exceeded net short-term capital loss by more than \$25,000, and was more than 50 percent of net income, and (2) net income exceeded \$25,000. Foreign tax credit and investment credit were not available to the corporation to reduce this tax

(although the cost of investment credit property was allocated to shareholders for their use in computing the credit).

Generally, the income of the Small Business Corporation was taxable to its shareholders as ordinary income. But net long-term capital gains (reduced by any tax paid on them by the corporation) retained their character in the hands of the shareholder. Also, shareholders were allowed to deduct their share of the corporations' deficit from other forms of individual (or fiduciary) income as part of their net operating loss deduction. Undistributed income earned in previous years was taxable to shareholders in the year it was earned, and could be distributed during the current year without any further tax.

Statutory special deductions

Statutory special deductions is the term used for the statistics to describe the four deductions for (1) net operating losses of prior years, (2) intercorporate dividends received, (3) dividends paid on certain preferred stock of public utilities, and (4) Western Hemisphere Trade Corporations. Since these deductions were allowed by law, in addition to ordinary and necessary business deductions, they are shown as deductions from net income.

Two of the four deductions and part of the intercorporate dividends received deduction (dividends received on certain preferred stock of public utilities) were based on a formula tied to the combined normal tax and surtax rates. Since the combined normal tax and surtax rates were affected by the surcharge, the percentages used for the deductions were also affected. For additional detail see the "Changes in Law" section and "Surcharge" in this section.

In general, net income less the statutory special deductions equaled income subject to tax. However, the two dividend deductions were not restricted to returns with net income, nor, in general, to the amount of net income, and thus became part of the statutory loss for some corporations. Statutory special deductions were not allowed to Small Business Corporations for which an election was made to be taxed through shareholders, nor to regulated investment companies and real estate investment trusts.

Statistics for statutory special deductions are subject to certain limitations inherent in the method of reporting these amounts. For example, where there was no net income to reduce (and consequently no income subject to tax), the special deduction for dividends received may not have been reported even though the deduction was allowable as part of the statutory net operating loss. Also, where both a net operating loss deduction and a dividends received deduction were available, the corporation may have used only the net operating loss deduction to offset net income instead of using the net operating loss deduction to offset only that portion of net income remaining after subtracting the dividend deduction. This would result in an overstatement of amounts shown in the statistics for the net operating loss carryover and an understatement in amounts shown for the dividends received deduction.

Definition of the four statutory special deductions are:

(1) Net operating loss carryover.—The total net operating loss deduction was based on statutory losses of prior or subsequent years which could be used to reduce taxable income for a specified number of years. The amount shown in this report, however, consists only of losses from *prior* years

actually used to reduce taxable income for 1968. Losses incurred after 1968 and carried back to that year at a later date could not be reported on the returns used for this report. In general, losses were carried back over a 3 year period and any amount not offset against income during that time could then be carried forward against income for a period not exceeding 5 years. Longer carryover periods were allowed for certain foreign expropriation losses, and for corporations applying for tax assistance under the Trade Expansion Act of 1962, for regulated transportation corporations, and for new life insurance companies. The carryover period was also extended under certain conditions for corporations with unused investment credit.

Net operating losses upon which the current-year deduction was based included (a) the excess of ordinary and necessary business expenses over income in the loss year, and (b) statutory deductions claimed in the loss year for dividends received and for dividends paid on certain preferred stock of public utilities (or any excess of such deductions over net income).

The net operating loss deducted for the current year was limited to net income reduced first by the deductions for dividends received and for dividends paid on certain preferred stock of public utilities.

(2) Dividends received deduction.—The dividends received deduction, under Code sections 243–246, presented in this report was the sum of the following components:

(a) A deduction equal to 85 percent of dividends received from domestic corporations which were themselves subject to the income tax. This particular deduction accounted for the major portion of the dividends received deduction.

(b) A deduction equal to 85 percent of certain dividends received from foreign corporations (1) which had been engaged in a trade or business within the United States for at least 3 years, and (2) which also had at least 50 percent of their gross income effectively connected with the United States trade or business.

(c) A deduction equal to 100 percent of certain intra-group dividends allowed members of controlled groups not electing to file consolidated returns but instead sharing a single surtax exemption under Code section 1561.

(d) A deduction equal to 100 percent of dividends received from wholly owned foreign subsidiaries whose entire gross income was effectively connected with the conduct of a trade or business within the United States.

(e) A deduction equal to about 61 percent of dividends received on certain preferred stock of public utilities for which a dividends paid deduction, described below, was also allowed the distributing corporation. The applicable percentage was based on the income tax rate, as described earlier, and because of the income tax surcharge varied from 61.3 percent (for corporations with accounting periods ended July through December 1968) to 62.5 percent (for corporations with accounting periods ended January through June 1969).

(f) A deduction equal to 100 percent of dividends received by small business investment companies.

For returns with net income for the taxable year, there was a limitation on the deduction, based on net income, for dividends received not subject to the 100 percent deduction. For these net income returns the deduction could not exceed 85 percent of net income less any Western Hemisphere Trade Corporation deduction (described below) and less any 100

percent deduction for domestic intragroup dividends. This limitation was not applicable if the corporation had no net income for the year. In this case, the deduction became part of the statutory net operating loss previously described.

(3) Deduction for dividends paid on certain preferred stock of public utilities.—For public utility companies, as defined by law, a special deduction was allowable under Code section 247 for dividends paid on certain preferred cumulative stock deemed issued prior to October 1, 1942. This deduction, based on the income tax rate as described earlier, varied because of the income tax surcharge from a maximum deduction of 27.8 percent of the dividends paid on such stock (for corporations with accounting periods ended July through December 1968), to a deduction of 26.5 percent (for corporations with accounting periods ended January through June 1969.)

If the dividends paid were greater than net income reduced (in general) by all other statutory special deductions for the year, the deduction could not exceed the above-described percentage, of net income after this adjustment.

(4) Western Hemisphere Trade Corporation deduction.—This deduction was allowed certain domestic companies which qualified under section 921 of the Code. These companies conducted almost all of their business outside the United States, but within the Western Hemisphere. This special deduction was computed at the same percentage rates as those described for the deduction for dividends paid on certain preferred stock of public utilities. It ranged from 27.8 percent of net income after all other statutory special deductions (for corporations with accounting periods ended July through December 1968), to 26.5 percent (for returns with accounting periods ended January through June 1969).

Surcharge

Surcharge was imposed on the income tax of corporations at a 10 percent annual rate, effective January 1, 1968, and continuing through December 1969. For corporations with accounting periods beginning before the effective date (accounting periods beginning July through December 1967 for purposes of this report) the surcharge was computed on a pro rata basis according to the number of days remaining in the taxable year after December 31, 1967.

The income tax surcharge was based on tax before foreign tax and investment credits and before the addition of tax from recomputing prior year investment credit. Although the surcharge was imposed on income tax computed at the alternative tax rates, it was not used in the determination of whether alternative tax (when the tax computed at alternative rates was less than the tax computed at the regular rates), or the regular tax was more advantageous. In the case of controlled groups of corporations electing to take multiple \$25,000 surtax exemptions, where each member corporation had to pay an additional tax equal to 6 percent of its exemption, the additional tax was part of the tax upon which the 10 percent tax surcharge was computed.

In this report the statistics for income tax include surcharge.

Suspension period property

Suspension period property as shown in the statistics represented the investment qualified for credit (see "Investment qualified for credit") made by corporations in certain prop-

erty acquired or constructed during the suspension period, October 10, 1966 through March 9, 1967; or before May 24, 1967, pursuant to an order placed during the suspension period. If not for the suspension of the investment credit provisions, such acquisitions or construction would have been eligible for the investment credit. Although not allowed, this "suspended investment credit" had to be taken into account when determining the investment credit allowable for the taxable year. (See "Investment credit.")

Corporations were allowed to exempt no more than \$20,000 of the cost or basis of property (less any exemption that may have been used for 1966 and 1967) which otherwise would have been considered as suspension period property, and to claim investment credit on that exempted amount. Also, only one \$20,000 exemption was available for the entire suspension period. Because investment was reported and credit claimed (or credit carryover determined) in the year the property was placed in service, the reporting of the total contractual investment made during the suspension period and subject to the suspension provisions could be spread over several future years.

Certain other property (described in Code section 48(h)) constructed, or acquired during the 5 month suspension period, continued to be eligible for the credit and, therefore, was not required to be treated as suspension period property.

Tax due

Tax due was the amount of income tax liability reported as due at the time the return was filed. To show a tax due the return had to have income tax after foreign tax and investment credits. For this purpose, the income tax included tax from recomputing prior year investment credit and tax on undistributed Personal Holding Company income (which was not tabulated or included in the income tax presented in this report). Tax due, then, was the amount payable after taking into account (a) credit from regulated investment companies; (b) payments with applications for extension of time in which to file; (c) payments on estimated tax; and (d) credit for U.S. taxes paid on certain nonhighway use of gasoline and lubricating oil.

The entire tax due could be paid with the return at the time of filing; or the corporation could elect to pay the tax due in two equal installments. One installment had to be paid at the prescribed time of filing. The balance was due on or before 3 months after that date.

The amounts shown do not reflect adjustments made after the return was filed. The results of tax audit, carryback of net operating losses, carryback of foreign taxes paid or accrued in future years, or the carryback of unused investment credit, may affect the final tax liability and the tax due.

Tax from recomputing prior year investment credit

This tax, a recapture of investment credit, resulted when certain depreciable property used in computing the investment credit was disposed of prior to the useful life assumed at the time the investment credit was originally computed. The tax was payable for the year in which the property was disposed of and amounted to the difference between the credit previously taken on such property and the credit which would have been allowed had the actual life been used.

Unless otherwise indicated, tax from recomputing prior year investment credit is included in the statistics for income tax for this report.

Tax overpayment

This was the amount reported as the excess of payments and credits over total income tax liability at the time the return was filed. For this purpose, the income tax liability included surcharge, tax from recomputing prior year investment credit, and tax on undistributed Personal Holding Company income (which was not tabulated or included in the income tax presented in this report) and was after reduction by the foreign tax and investment credits. Overpayment, then, was the excess of payments and credits after taking into account (a) credit from regulated investment companies; (b) payments with applications for extension of time in which to file; (c) payments on estimated tax; and (d) credit for U.S. taxes paid on certain nonhighway use of gasoline and lubricating oil.

The overpayment could be credited toward the following year's estimated tax, refunded, or partially refunded and partially credited. Some taxpayers, however, failed to indicate the way in which the overpayment was to be treated.

The amounts shown do not reflect adjustments made after the return was filed. The results of audit, the carryback of net operating losses incurred in future years, the carryback of certain foreign taxes paid or accrued in future years used to increase the current-year foreign tax credit, or the carryback of unused investment credit, may affect the final tax liability and the tax overpayment.

Taxes paid

Taxes paid included the amounts reported as an ordinary and necessary business deduction as well as identifiable amounts reported as part of the cost of sales and operations. Included among the deductible taxes were ordinary State and local taxes paid or accrued during the year; social security and payroll taxes; unemployment insurance taxes; import and tariff duties; and business, license, and privilege taxes. Income and profits taxes paid to foreign countries or United States possessions were also deductible unless claimed as a credit against income tax. Not deductible were such taxes as Federal income and excess profits taxes, gift taxes, taxes assessed against local benefits, and Federal taxes paid on interest from tax-free covenant bonds.

Some corporations reported excise and stamp taxes, which were part of the sales price of their products, as receipts. When this occurred, an equal and offsetting amount was usually included in the cost of sales and operations or as part of the separate deduction for taxes paid. When included in the cost of sales and operations, these taxes often were not identifiable and therefore could not be added to the statistics for taxes paid.

Tentative investment credit

Tentative investment credit represented the earned credit before taking into account the statutory limitations based on the size or presence of income tax. For most corporations, the tentative credit was equal to 7 percent of total qualified investment which was based on the cost of certain depreciable purchases and was designed to give weight to longer-lived as-

sets. (See "Investment qualified for credit".) An exception was made for investment in certain public utility property. The law specified that for such property the otherwise qualified investment should be reduced to three-sevenths of the total amount. As a matter of practical computation, however, the full qualified investment was usually reported, and a 3 percent rate substituted for the 7 percent rate in order to obtain the legal tentative credit. See facsimile of Form 3468.

Total assets and total liabilities

Total assets and total liabilities were those reported in the end-of-year balance sheet in the corporations' books of account. Total assets were net after reduction by accumulated depreciation, amortization, and depletion, and by the reserve for bad debts. When these reserves were reported as liabilities, they were treated as reductions from the asset accounts to which they related and the totals of assets and liabilities were adjusted accordingly.

Asset and liability estimates for the few returns of corporations that failed to provide balance sheet information were derived from schedules in the tax return other than the balance sheet, for example, the schedules for depreciation, bad debts, and cost of goods sold; and, from relationships between income statement and balance sheet items on similar returns which had both statements and which were classified in the same industrial group.

Because Forms 1120L and 1120M used by life and certain mutual insurance companies did not provide for the complete reporting of balance sheet information, asset and liability data for these companies were obtained from balance sheets filed with the returns (or from reference books) in the form required by State law. These sources were also used for any other insurance companies, not filing returns on Forms 1120L or 1120M, which filed balance sheets in the form required by State law in lieu of the income tax return schedule.

Total deductions

As derived for the statistics, total deductions comprised (1) the ordinary and necessary business deductions from gross income, (2) the cost of sales and operations, and (3) net loss from sales of noncapital assets. Components of total deductions are shown in the income statement segment of tables 2 and 3.

For certain mutual insurance companies, with total receipts under \$500,000, total deductions represented only investment expenses; business expenses were excluded by law.

Total liabilities

See "Total assets and total liabilities."

Total qualified investment

See "Investment qualified for credit."

Total receipts

The components of total receipts are shown in the income statement segment of tables 2 and 3. This computed amount was derived for the statistics as follows:

Included items—(1) Gross taxable receipts (before deduction of cost of sales and operations and net losses from sales of noncapital assets); (2) Nontaxable interest received from State and local government obligations.

Excluded items—(1) Other nontaxable income recognized by the corporation, (2) Certain taxable income from related foreign corporations only constructively received.

For certain mutual insurance companies, with total receipts under \$500,000, the gross taxable receipts included in the statistics represented only the receipts from investments; operating income was excluded by law.

Total receipts less total deductions

This item differed from net income for tax purposes in that it included nontaxable interest received from State and local government obligations and excluded certain income from related foreign corporations only constructively received.

Unused investment credit

Unused investment credit was the portion of the tentative investment credit plus investment credit carryover which exceeded the amount which could be used to reduce the tax liability for the current year. The unused credit could be carried over to other years. See "Investment credit carryover" in this section. The amounts shown in 1968 were derived for the sta-

tistics by subtracting the actual investment credit from the tentative credit plus investment credit carryover on a return by return basis. Inasmuch as corporations without tax did not have to report information relating to their unused investment credit, the amounts shown may be somewhat understated.

Western Hemisphere Trade Corporation deduction

See "Statutory special deductions."

Zero assets

This category was used in classifying returns by size of total assets. Included were: (1) final returns of liquidating or dissolving corporations which had disposed of all assets, (2) final returns of merging corporations whose assets and liabilities were reported in the returns of the acquiring corporations, and (3) returns of foreign corporations with income "effectively connected" with the conduct of a trade or business in the United States other than foreign insurance company returns with balance sheet information for United States branches.

Description of the Sample and Limitations of the Data

Description of the Sample

Sources of data

The statistics in this report are estimates based on a stratified sample of corporation income tax returns selected after revenue processing but before audit. The sampled returns were used to represent the business activities of the total number of corporations engaged in business in the United States and filing returns with accounting periods ended July 1968 through June 1969.

The corporate population from which the sample was drawn numbered about 1,626,000. This population included: (1) Form 1120 (Corporation Income Tax Return), (2) Form 1120L (Life Insurance Company Income Tax Return), (3) Form 1120M (Mutual Insurance Company Income Tax Return), (4) Form 1120S (Small Business Corporation Income Tax Return), and (5) Form 1120-F (Income Tax Return of Foreign Corporation). Returns not counted in the corporate population were, for the most part, in the Form 990 series filed by tax-exempt organizations.

The number of returns in the population differs from the total number of profit-oriented corporations in existence in 1968 chiefly because the Internal Revenue Code permitted single returns presenting the combined financial data of an entire "affiliated group" to be filed by parent corporations. Over 14,000 consolidated returns were filed by parent corporations for 1968 with data for 63,000 subsidiaries. (See table 17.)

The population may be said to represent the total number of returns for income year 1968 regardless of when the returns were actually filed. Thus, prior year delinquent returns were used to estimate data for 1968 returns filed too late to be included in the sample. It was felt that the characteristics of returns due but not yet received could be represented best by prior year delinquent returns received during the filing period.

As described later, some of the returns in the population were not used. This was done to limit the statistics to active corporations doing business in the United States, to prevent any duplication of income and financial data, and to exclude data for certain corporations filing solely for information purposes under special provisions of the law.

Sample selection

The statistics are estimates based on a stratified random sample of corporation income tax returns. In order to reduce

sampling variability (described below) the larger corporations were sampled at higher rates.

Because of a transition to new sample selection and stratification procedures the 1968 statistics are based on returns obtained under two selection systems. Returns received and selected during 1968, chiefly those with accounting periods ended July through September 1968 (classified as Type 1 and described below), were sampled under the same system used in 1967. Under this procedure, returns for the sample were manually withdrawn from "blocks" of returns by using specified digits of a "document locator number" assigned to each return. These digits were specified for each group described below and were based on the applicable sampling rate for the group. A number of sampling plans were used in sequence to reduce the effect of oversampling and undersampling of blocks of less than the normal 100 returns.

Returns received and selected after 1968, generally those with accounting periods ended October 1968 through June 1969 (Type 2), were stratified into newly defined groups by computer which then identified returns having specified employer identification numbers (generally a permanent number assigned each corporation) picked to yield the sampling rate prescribed for each group.

In general, the selection of returns with accounting periods ended July through September 1968 (Type 1) was based on size of total assets, while returns with accounting periods ended October 1968 through June 1969 (Type 2) were selected on the basis of both size of total assets and size of net income or deficit. The sample groupings may be described as follows:

Forms 1120, 1120L, 1120M, and 1120-F

Type 1.—Returns filed before January 1, 1969 (generally with accounting periods ended July through September 1968) selected, in general, by size of total assets:

Sampling Group A.—Returns with total assets zero or not reported unless they were prior year delinquent returns or returns with overpayment of tax (included in sampling group B), or special categories of returns (included in sampling group E).

Sampling Group B.—Except for special categories of returns included in sampling group E, returns with total assets reported and "greater than zero" but less than \$100 thousand. In addition, returns with overpayment of tax or prior year delinquent returns with total assets zero or not reported, or "greater than zero" but less than \$1 million.

Sampling Group C.—Returns with total assets \$100 thousand but less than \$1 million unless they were prior year delinquent returns or returns with overpayment of tax (included in sampling group B), or special categories of returns (included in sampling group E).

Sampling Group D.—Returns, including prior year delinquent returns, with total assets \$1 million but less than \$10 million unless they were returns with overpayment of tax or special categories of returns (included in sampling group E).

Sampling Group E.—Except for special categories of returns described below, (1) all returns with total assets \$10 million or more, and (2) returns with overpayment of tax with total assets \$1 million but less than \$10 million. In the case of returns in the following special categories, all returns regardless of size of total assets: consolidated returns, returns with Personal Holding Company schedules attached, life (Form 1120L) and mutual (Form 1120M) insurance company returns, foreign corporation returns (Form 1120-F), and returns of unincorporated businesses electing to be taxed as corporations.

Type 2.—Returns filed after December 31, 1968 (generally with accounting periods ended October 1968 through June 1969) selected, in general, by combinations of size of total assets and size of net income or deficit:

Sampling Group F.—Except for special categories of returns included in sampling groups M and N, returns with both total assets zero or not reported, or “greater than zero” but less than \$50 thousand, and net income or deficit less than \$25 thousand.

Sampling Group G.—Except for special categories of returns included in sampling groups M and N, (1) returns with both total assets \$50 thousand but less than \$100 thousand, and net income or deficit less than \$50 thousand, and (2) returns with both total assets zero or not reported, or “greater than zero” but less than \$50 thousand, and net income or deficit \$25 thousand but less than \$50 thousand.

Sampling Group H.—Except for special categories of returns included in sampling groups M and N, (1) returns with both total assets \$100 thousand but less than \$250 thousand, and net income or deficit less than \$100 thousand, and (2) returns with both total assets zero or not reported, or “greater than zero” but less than \$100 thousand, and net income or deficit \$50 thousand but less than \$100 thousand.

Sampling Group I.—Except for special categories of returns included in sampling groups M and N, (1) returns with both total assets \$250 thousand but less than \$500 thousand, and net income or deficit less than \$250 thousand, and (2) returns with both total assets zero or not reported, or “greater than zero” but less than \$250 thousand, and net income or deficit \$100 thousand but less than \$250 thousand.

Sampling Group J.—Except for special categories of returns included in sampling groups M and N, (1) returns with both total assets \$500 thousand but less than \$1 million and net income or deficit less than \$500 thousand, and (2) returns with total assets zero or not reported, or “greater than zero” but less than \$500 thousand, and net income or deficit \$250 thousand but less than \$500 thousand.

Sampling Group K.—Except for special categories of returns included in sampling groups M and N, (1) returns with both total assets \$1 million but less than \$5 million, and net income or deficit under \$750 thousand, and (2) returns with both total assets zero or not reported, or “greater than zero”

but less than \$1 million, and net income or deficit \$500 thousand but less than \$750 thousand.

Sampling Group L.—Except for special categories of returns included in sampling groups M and N, (1) returns with both total assets \$5 million but less than \$10 million, and with net income or deficit under \$1 million, and (2) returns with total assets zero or not reported, or “greater than zero” but less than \$5 million, and net income or deficit \$750 thousand but less than \$1 million.

Sampling Group M.—Returns with total assets \$10 million or more regardless of size of net income or deficit, and returns with net income or deficit \$1 million or more regardless of size of total assets. Included in the first group were the following special categories of returns: consolidated returns, returns with Personal Holding Company schedules attached and returns of unincorporated businesses electing to be taxed as corporations. In addition, all returns in the following special categories with total assets zero or not reported, or “greater than zero” but less than \$10 million regardless of size of net income or deficit, if they were filed in smaller district offices of the Internal Revenue Service or with the Office of International Operations: all returns of the special types mentioned above, plus life (Form 1120L) and mutual (Form 1120M) insurance company returns, foreign corporation returns (Form 1120-F) and returns of certain domestic corporations with foreign operations or conducting their operations abroad.

Sampling Group N.—Returns in each of the special categories described in sampling group M, filed in all but the smaller district offices of the Internal Revenue Service, with total assets zero or not reported, or “greater than zero” but less than \$10 million.

Form 1120S

Type 1.—Returns filed before January 1, 1969 (generally with accounting periods ended July through September 1968) selected, in general, by size of total assets:

Sampling Group O.—Returns with total assets zero or not reported, or “greater than zero” but less than \$1 million.

Sampling Group P.—Returns with total assets of \$1 million or more.

Type 2.—Returns filed after December 31, 1968 (generally with accounting periods ended October 1968 through June 1969) selected, in general, by size of total assets and by size of net income or deficit:

Sampling Group Q.—Returns with total assets zero or not reported, or “greater than zero” but less than \$1 million.

Sampling Group R.—Returns with total assets \$1 million or more.

In each of these cases, the total number of returns filed, the total number of returns in the sample, and the prescribed and achieved sampling rates, are given in table G.

Differences between the prescribed and achieved sampling rates occurred for several reasons. In part, they were caused by fluctuations in the frequency of occurrence of the digits in the numbers used to designate returns. In part, they were also attributable to a few returns that were designated for the sample but not obtained after follow-up.

Differences also occurred when occasionally characteristics of a return differed considerably from the characteristics of the sampling group in which it was included through error.

Such returns were reassigned to other classes using guidelines provided for this purpose. One of these guidelines stipulated that the reassignment would not increase the "weighting factor" (defined below) applied to the return.

Method of estimation

Totals for returns filed were based on counts made and submitted by each Internal Revenue district office and service center, and by the Office of International Operations in Washington, D.C. The adequacy of response to requests for sample returns was reviewed, by sampling group, by applying the prescribed rates to the number of returns actually received from each office. When receipts appeared to be inadequate, a follow-up was conducted to locate the missing returns.

Sample data were expanded to the sampling group totals by using "weighting factors," determined by dividing the number of returns filed per sampling group by the number of sample returns for that group.

Number of returns in the statistics compared with number of returns filed

The total number of returns filed, shown in column 1 of table G represents the total that was subject to sampling. However, a comparison of the estimated total number of returns shown in tables 1 and 2 of this report with the total number of returns filed reveals a difference of about 85,000. This difference occurred for the following reasons:

1. About 73,000 returns with neither income nor deductions were classified as returns of inactive corporations. Although inactive corporation returns are excluded from most tables they are shown separately in tables B and 21.

2. About 5,000 were either amended returns or surcharge computation schedules filed separately and not associated with the original returns at time of sampling. Data from them were excluded from all tables in order to avoid duplication.

3. About 6,000 returns were not represented in the tables either because they were tentative returns or because they were returns of special groups of companies. Tentative returns were excluded to avoid duplication since the revised returns may have been subject to sampling later on. The special groups of companies excluded from the tables were: (a) unincorporated businesses electing to be taxed as corporations (Code section 1361), (b) foreign corporations without income effectively connected with the conduct of a trade or business within the United States, (c) corporations conducting most of their business operations in U.S. possessions and thereby exempt from taxation (section 931), (d) certain joint undertakings such as "cost companies" and other "captive" companies whose income and financial data were also included in the returns filed by the owner corporations, (e) foreign investment companies (section 1247), (f) foreign corporations, notably owners or operators of ships, aircraft, or communications satellite systems, exempt from U.S. and foreign taxation under reciprocal treaty arrangements (section 883), and (g) returns filed for certain mutual insurance companies that were exempt from tax under section 501 of the Code.

4. A small difference was attributable to the fact that frequencies were based on weighting factors rounded to two decimal places.

5. In addition, as previously pointed out, there were small differences that resulted from factors inherent in the revenue processing system.

Limitations of the Data

Sampling variability

Unless based on all of the returns in the population, each entry in the tables of this report is based on a sample and can be expected to differ more or less from the corresponding value that would be obtained by aggregating data from the total population. A statistical measure that pertains to the difference that might be expected to result is called the "standard deviation of the estimate."

The "relative sampling variability" is the standard deviation of the estimate expressed as a percent of the estimate. The standard deviation when added to and subtracted from the estimate provides the theoretical upper and lower limits within which approximately two out of three estimates derived from similarly selected samples would be expected to fall. Table I, at the end of this section, shows the relative sampling variability for selected frequency and amount estimates for each minor industry.

"Upper limit" relative sampling variability estimates based on a special formula are shown in table H for frequency estimates in general. These percentages are somewhat higher than those which would have been yielded by the standard formula. The first four columns of table H apply to frequency estimates in tables 4 and 17 of this report where returns are classified by size of total assets; the fifth column may be applied to the 1968 frequencies presented in all other tables.

Table G.—CORPORATION RETURNS: NUMBER FILED, NUMBER IN SAMPLE, PRESCRIBED AND ACHIEVED SAMPLING RATES, BY SAMPLING GROUP, 1968

Sampling group	Number of returns		Sampling rate	
	Filed	In sample	Pre-scribed	Achieved
	(1)	(2)	(3)	(4)
Total.....	1,626,141	105,480	-	-
Forms 1120, 1120L, 1120M, 1120-F, total.....	1,403,140	99,449	-	-
Type 1:				
A.....	10,808	269	.022	.025
B.....	73,170	1,730	.022	.024
C.....	46,920	2,862	.060	.061
D.....	4,069	1,514	.375	.372
E.....	2,046	2,046	1.000	1.000
Type 2:				
F.....	529,108	10,769	.020	.020
G.....	189,318	5,846	.030	.031
H.....	235,521	12,118	.050	.052
I.....	126,036	7,829	.060	.062
J.....	70,395	5,156	.070	.073
K.....	56,462	17,005	.300	.309
L.....	7,802	3,929	.400	.504
M.....	23,181	23,181	1.000	1.000
N.....	28,304	5,195	.200	.193
Form 1120S, total.....	223,001	6,031	-	-
Type 1:				
O.....	15,241	403	.022	.026
P.....	118	118	1.000	1.000
Type 2:				
Q.....	205,972	3,840	.020	.019
R.....	1,670	1,670	1.000	1.000

Corporation Returns/1968 • Sample Description and Data Limitations

Table H.—RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR ESTIMATED NUMBER OF RETURNS, 1968

Estimated number of returns	Tables showing classification by asset size				Tables not showing classification by asset size
	Returns with total assets				
	Under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$10,000,000	\$10,000,000 or more	
(1)	(2)	(3)	(4)	(5)	
(Percent)					
200.....	(1)	(1)	14.5		(1)
300.....	(1)	37.1	11.8		(1)
400.....	36.3	32.1	10.2		36.3
500.....	32.9	28.7	9.2		32.4
600.....	29.6	26.2	8.4		29.6
700.....	27.4	24.3	7.7		27.4
800.....	25.6	22.7	7.2		25.6
1,000.....	22.9	20.3	6.5		22.9
1,200.....	20.9	18.6	5.9		20.9
1,400.....	19.4	17.2	5.5		19.4
1,600.....	18.1	16.1	5.1		18.1
1,800.....	17.1	15.2	4.8		17.1
2,000.....	16.2	14.4	4.6		16.2
2,200.....	14.5	12.9	4.1		14.5
2,400.....	13.2	11.7	3.7		13.2
2,600.....	11.5	10.2	3.2		11.5
2,800.....	10.3	9.1	2.9		10.3
3,000.....	8.7	7.7	2.4		8.7
4,000.....	7.3	6.4	2.0		7.3
5,000.....	5.9	5.2	1.7		5.9
6,000.....	4.6	4.1	1.3		4.6
7,000.....	3.9	3.4	1.1		3.9
8,000.....	3.2	2.9	0.9		3.2
9,000.....	2.6	2.3	0.7		2.6
10,000.....	2.3	2.0	(2)		2.3
150,000.....	1.9	1.7	(2)		1.9
250,000.....	1.5	1.3	(2)		1.5
500,000.....	1.0	0.9	(2)		1.0

(1) Sample too small to yield reliable estimate of sampling variability.

(2) The number of returns in the population in this asset category is less than the number specified in the class in the study.

NOTE: An upper limit formula was used to compute the relative sampling variability estimates shown in this table. Therefore, the relative sampling variability estimates are higher than those which would have been obtained by using the standard formula. The disparity is generally less for tables showing classification by size of total assets than for other tables.

The relative sampling variability of a frequency, as determined from table H, may be used as a rough estimate of the relative sampling variability that applies to the associated amount. The relative sampling variability associated with aggregate amounts is generally less than that associated with the frequencies related to the aggregate amounts. This is because returns of large corporations, sampled at the rate of 100 percent and therefore not generally subject to sampling variability, account for a larger proportion of the total amount estimates, but for a smaller proportion of the estimates for the related total number of returns.

Frequencies and amounts considered subject to excessive sampling variability are not shown in the tables, although they are reflected in the appropriate totals. Where sampling variability was judged to be excessive, data in particular cells have been deleted or have been combined in such a way as to present combined totals for groups of cells, the combined sampling variability for which was not judged to be excessive. Where deletions were made in tables, the applicable cells are footnoted. Where combinations of data were made, the combined totals are presented alongside the bracketed cells to which they relate.

Other limitations due to sampling

A dash, rather than a frequency or amount, in any given table cell indicates that because of its rarity, instances of that particular characteristic did not appear in the returns in the

sample. However, for statistics based on returns selected at the 100 percent sampling rate, a dash indicates a presumption of no returns with the particular characteristic.

Sample management and processing controls

An extensive system of sample management and control was used by the National Office Statistics Division to insure the selection of the prescribed sample and to provide counts of the number of returns filed in each sampling group. Sample controls for the most detailed sampling groups were maintained for each Internal Revenue district office. In addition, many returns of large corporations were controlled on a name basis as a further check on the completeness of the sample.

In processing returns for collection purposes in the seven Internal Revenue service centers throughout the country, and later, in processing the sample of these returns for statistical purposes, several steps were taken to reduce taxpayer reporting errors and other errors introduced in data processing operations. A large proportion of the returns were mathematically verified (but not audited) before they were made available for sample selection.

In editing, transcribing, and tabulating the information from the sampled returns at the Internal Revenue Service Data Center in Oak Park, Michigan, additional checks were imposed to improve the quality of the resulting estimates. Returns that showed data in accompanying schedules but not on the appropriate lines of the return forms as well as returns with obvious errors were edited and properly adjusted.

Returns with total assets of \$250 million or more, except those filed by life (Form 1120L) and mutual (Form 1120M) insurance companies, were edited and verified 100 percent (and corrected when necessary) in the National Office Statistics Division. The quality of the statistical editing of other returns, performed at the Data Center, was maintained by a verification and correction sampling plan.

Key punching of all data was also key verified in the Internal Revenue Service Data Center. Prior to tabulation numerous tests for internal consistency were designated by the Statistics Division and applied to the data using electronic computers. This assured that proper balance and relationships among the return items and statistical classifications were maintained. Inconsistencies which could not be resolved readily, especially those that involved returns of the larger corporations, were referred to the Statistics Division for resolution.

Finally, prior to publication, all statistics were reviewed for accuracy and reasonableness, in light of provisions of tax law, accounting practices, taxpayer reporting variations and limitations, economic conditions, comparability with other statistical series, and assumptions made in processing the data.

However, the controls maintained over the selection of the sample returns, the processing of the source data, and the review of the statistics did not completely eliminate the possibility of error. In addition, practical operating considerations necessitated allowance of reasonable tolerances in the statistical processing of the data.

Table I.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR SELECTED ITEMS, BY MINOR INDUSTRY

[Money amounts in thousands of dollars]

Minor industry	Number of returns		Total receipts		Net income		Deficit		Income tax		Investment credit		Distributions to stockholders except in own stock	
	Total	Relative sampling variability (Percent)	Amount	Relative sampling variability (Percent)	Amount	Relative sampling variability (Percent)	Amount	Relative sampling variability (Percent)	Amount	Relative sampling variability (Percent)	Amount	Relative sampling variability (Percent)	Amount	Relative sampling variability (Percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1 All industries.....	1,541,670	0.12	1,507,785,705	0.24	95,102,002	0.17	9,140,014	1.02	39,694,253	0.16	2,384,099	0.22	31,562,929	0.55
2 Agriculture, forestry, and fisheries.....	31,248	3.34	9,450,515	4.27	501,390	4.20	233,465	7.19	132,081	4.49	11,400	7.18	95,120	16.71
3 Farms.....	19,979	4.09	6,090,973	5.13	385,366	4.47	180,681	7.95	99,024	4.49	7,384	8.38	65,326	12.76
4 Agricultural services, forestry, and fisheries.....	11,269	5.81	3,359,542	7.64	116,024	10.50	52,784	16.52	33,057	11.91	4,016	13.32	4,016	(*)
5 Mining.....	12,813	4.90	14,550,455	2.28	1,970,311	0.92	366,926	3.49	897,886	0.71	43,177	2.23	1,180,930	0.60
6 Metal mining.....	970	18.25	2,584,902	0.47	346,875	0.68	145,931	3.26	139,136	0.75	10,338	0.72	233,912	0.39
7 Iron ores.....	(*)	(*)	725,331	0.39	87,359	(1)	103,109	1.08	28,160	(1)	399	(1)	53,739	(1)
8 Copper, lead and zinc, gold and silver ores.....	443	26.41	1,694,786	0.42	253,864	0.84	20,088	22.59	110,254	0.93	9,905	0.68	178,245	0.44
9 Miscellaneous metal mining.....	442	27.60	164,785	5.64	5,652	18.39	22,734	3.81	722	22.02	(*)	(*)	1,928	24.66
10 Coal mining.....	1,571	13.69	2,318,182	10.12	93,207	9.02	42,530	9.95	38,066	7.10	4,180	8.64	27,845	6.80
11 Crude petroleum and natural gas.....	6,966	6.90	6,914,357	2.91	1,317,074	0.86	140,554	6.46	636,093	0.62	11,942	6.02	833,864	0.64
12 Crude petroleum, natural gas, and natural gas liquids.....	3,218	9.76	4,617,871	3.09	1,168,936	0.67	96,095	6.52	576,800	0.55	5,687	7.49	796,184	0.50
13 Oil and gas field services.....	3,748	9.69	2,296,486	6.20	148,138	5.52	44,459	14.80	59,293	4.05	6,255	9.26	37,680	9.46
14 Nonmetallic minerals (except fuels) mining.....	3,306	8.89	2,733,014	4.42	213,155	5.17	37,911	17.02	84,591	4.76	16,717	3.13	85,309	4.87
15 Crushed, broken, and dimension stone; sand and gravel.....	2,747	9.79	1,902,603	5.74	136,292	7.71	24,893	15.77	52,107	7.18	8,092	5.99	35,170	7.82
16 Other nonmetallic minerals, except fuels.....	559	21.47	830,411	6.26	76,863	4.27	(*)	(*)	32,484	4.58	8,625	2.31	50,139	6.21
17 Contract construction.....	125,999	1.60	72,262,793	1.56	2,345,391	2.03	631,972	4.28	768,155	2.18	54,605	4.34	280,917	6.07
18 Building construction.....	45,041	2.74	28,792,612	2.61	694,846	3.32	254,445	5.68	199,692	3.55	9,512	7.97	85,093	9.29
19 General contractors, except building construction.....	11,923	4.58	16,695,189	3.31	702,031	3.43	156,732	11.52	297,519	3.69	32,787	6.36	76,369	5.96
20 Special trade contractors.....	69,035	2.27	26,774,992	2.46	948,514	3.62	220,795	6.39	270,944	3.93	12,306	6.76	119,455	12.11
21 Manufacturing.....	191,915	1.15	648,964,802	0.31	46,976,015	0.22	2,564,548	1.87	22,427,233	0.20	1,302,178	0.25	14,461,401	1.05
22 Food and kindred products.....	16,014	3.91	87,529,511	1.67	3,858,982	0.91	352,581	4.09	1,857,328	0.68	103,944	1.16	1,023,916	1.51
23 Meat products.....	2,810	9.89	23,722,826	4.67	329,980	4.35	54,273	11.21	145,708	3.41	9,414	4.36	68,733	6.65
24 Dairy products.....	2,599	9.58	12,288,990	3.15	475,036	2.90	27,642	21.96	224,942	1.44	14,951	2.62	139,342	1.46
25 Canned and frozen foods.....	1,588	11.46	8,224,698	7.68	391,230	2.80	48,289	5.37	190,439	2.74	10,142	6.42	83,599	0.90
26 Grain mill products.....	1,585	12.11	10,655,715	3.20	703,674	2.12	36,791	22.97	342,199	0.61	14,275	2.14	219,404	4.72
27 Bakery products.....	1,969	12.09	5,775,898	4.07	263,264	3.58	8,525	26.11	122,977	3.48	9,390	4.92	75,482	3.07
28 Sugar.....	(*)	(*)	2,488,952	1.13	110,279	1.26	8,761	3.84	53,533	1.29	5,344	0.97	39,323	2.86
29 Malt liquors and malt.....	125	24.80	4,411,305	1.08	326,475	0.84	(*)	(*)	169,524	0.81	9,652	0.49	58,197	0.94
30 Alcoholic beverages, except malt liquors and malt.....	182	24.73	4,666,678	1.61	223,526	1.29	(*)	(*)	110,125	1.30	4,645	1.64	60,239	0.62
31 Bottled soft drinks and flavorings.....	2,332	10.03	5,119,959	4.14	489,781	3.36	14,870	32.69	235,171	2.75	11,790	3.72	134,450	6.35
32 Other food and kindred products.....	2,722	9.58	10,174,490	3.83	545,737	2.07	147,609	3.39	262,710	2.02	14,341	3.18	145,147	3.61
33 Tobacco manufactures.....	(*)	(*)	6,121,076	0.58	745,628	0.37	5,798	(1)	389,933	0.37	3,495	0.49	238,376	0.24
34 Textile mill products.....	5,904	5.95	21,109,917	2.00	1,183,408	1.68	86,474	7.20	573,089	1.62	36,435	2.57	245,819	5.57
35 Weaving mills and textile finishing.....	1,220	12.73	9,881,751	1.79	581,803	1.51	45,817	7.17	290,480	1.41	17,700	2.05	145,311	1.26
36 Knitting mills.....	1,938	10.63	3,738,361	7.13	198,327	5.81	13,939	22.99	93,233	5.91	4,853	8.53	37,879	34.31
37 Other textile mill products.....	2,746	8.71	7,489,805	3.68	403,278	3.39	26,718	15.73	189,376	3.33	13,882	5.46	62,629	6.28
38 Apparel and other fabricated textile products.....	18,250	4.15	22,904,035	2.90	965,627	3.19	120,436	8.66	416,179	3.35	12,380	4.31	116,980	7.38
39 Men's and boys' clothing.....	2,775	9.98	7,636,963	4.20	379,511	3.98	25,498	19.54	170,951	4.26	5,745	5.47	46,567	4.25
40 Women's, children's, and infants' clothing.....	9,712	5.75	11,187,281	4.61	399,684	4.96	62,264	12.74	164,971	4.82	4,216	8.16	49,374	15.54
41 Miscellaneous apparel and accessories.....	2,335	12.21	1,435,403	9.99	59,219	12.24	8,816	32.50	25,825	13.41	492	17.48	4,766	23.39
42 Miscellaneous fabricated textile products.....	3,428	9.80	2,644,388	8.76	127,213	13.08	23,858	15.09	54,432	15.07	1,927	12.82	16,273	19.98
43 Lumber and wood products, except furniture.....	9,185	5.60	12,260,734	2.86	897,231	2.60	55,655	12.63	328,339	2.68	30,853	2.54	171,300	6.83
44 Logging, lumber, and wood basic products.....	3,583	9.13	5,651,248	4.20	480,686	3.60	22,755	19.63	164,036	3.55	14,262	3.83	89,083	11.60
45 Millwork, plywood, and prefabricated structural products.....	2,685	9.83	4,874,881	4.11	324,446	3.92	17,033	21.04	130,214	4.21	14,993	3.29	66,807	2.01
46 Other wood products, except furniture.....	2,917	10.15	1,734,605	9.43	92,099	9.95	15,867	26.57	34,089	10.73	1,598	17.15	15,410	34.69
47 Furniture and fixtures.....	6,198	6.86	7,177,931	4.09	477,225	5.00	38,869	16.06	214,722	3.80	5,970	5.81	64,681	9.20
48 Household furniture.....	3,793	8.44	5,028,083	4.99	325,264	4.47	19,211	24.40	153,134	4.64	4,261	7.13	36,188	5.92
49 Furniture and fixtures, except household furniture.....	2,405	11.60	2,149,848	7.11	151,961	12.45	19,658	20.98	61,588	6.55	1,709	9.83	28,493	19.50
50 Paper and allied products.....	3,484	8.07	19,235,507	1.56	1,419,790	1.14	68,274	10.43	642,894	1.17	70,475	1.00	463,530	2.99
51 Pulp, paper, and board.....	313	14.70	11,166,602	1.07	717,897	0.93	26,625	5.19	298,601	1.12	50,599	0.74	292,521	0.98
52 Other paper and allied products.....	3,171	8.74	8,068,905	3.41	701,893	2.11	41,649	16.77	344,293	1.96	19,876	3.72	171,009	7.94
53 Printing and publishing.....	23,632	3.74	23,164,653	1.64	2,013,193	1.57	166,856	8.05	912,644	1.32	42,701	2.83	413,162	4.90
54 Newspapers.....	4,345	8.38	7,006,448	2.29	830,619	2.21	26,334	23.83	390,832	1.79	14,736	4.66	151,889	4.88
55 Periodicals.....	2,351	12.59	3,111,831	3.17	231,608	5.86	35,979	11.50	98,808	3.77	2,209	2.31	75,975	19.42
56 Books, greeting cards, and miscellaneous publishing.....	2,497	11.49	3,852,707	2.87	344,699	2.63	43,378	17.82	160,774	2.64	5,144	6.51	91,057	9.99
57 Other printing and publishing.....	14,439	4.83	9,193,667	3.40	606,267	3.27	61,165	13.10	262,230	3.10	20,612	4.54	94,641	7.99

Footnotes at end of table.

Table I.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR SELECTED ITEMS, BY MINOR INDUSTRY—Continued

(Money amounts in thousands of dollars)

Minor industry	Number of returns		Total receipts		Net income		Deficit		Income tax		Investment credit		Distributions to stockholders except in own stock	
	Total	Relative sampling variability (Percent)	Amount	Relative sampling variability (Percent)	Amount	Relative sampling variability (Percent)	Amount	Relative sampling variability (Percent)	Amount	Relative sampling variability (Percent)	Amount	Relative sampling variability (Percent)	Amount	Relative sampling variability (Percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Manufacturing—Continued														
58 Chemicals and allied products.....	10,750	5.15	52,516,124	0.70	5,723,704	0.47	199,210	4.92	2,861,911	0.42	162,092	0.36	2,056,910	6.47
59 Basic chemicals, plastics, and synthetics.....	2,663	9.16	26,493,744	0.96	2,648,560	0.54	83,221	6.24	1,325,681	0.47	121,469	0.40	1,108,732	11.80
60 Drugs.....	1,422	14.98	10,325,462	1.22	1,525,749	1.04	14,796	24.07	772,641	0.35	15,062	0.94	506,401	3.46
61 Soap, cleaners, and toilet goods.....	2,355	11.97	6,773,186	2.11	817,004	1.23	31,475	16.09	408,965	1.16	6,802	1.48	231,938	10.56
62 Paints and allied products.....	1,101	12.62	3,255,887	3.79	231,728	4.05	10,887	34.33	113,388	4.09	3,550	3.89	95,660	18.45
63 Chemical products not elsewhere classified.....	3,187	9.93	5,120,740	2.57	400,348	1.99	58,831	6.96	189,126	1.64	12,845	1.83	99,798	2.50
64 Chemicals and allied products not allocable.....	22	27.27	547,105	4.11	100,315	1.96	-	-	12,110	1.92	2,364	0.80	14,421	0.19
65 Petroleum refining and related industries.....	957	15.54	67,687,585	0.19	4,213,530	0.13	47,835	3.94	1,764,024	0.15	184,285	0.15	2,837,975	0.03
66 Petroleum refining.....	225	22.47	66,487,490	0.10	4,148,713	0.06	46,490	3.94	1,734,943	0.07	181,863	0.03	2,825,480	0.01
67 Miscellaneous petroleum and coal products.....	732	19.13	1,200,095	9.29	64,817	7.55	-	-	29,081	7.82	2,422	10.90	12,495	5.13
68 Rubber and miscellaneous plastics products.....	5,162	7.22	13,190,802	1.64	1,016,753	2.45	45,413	12.86	486,026	2.04	34,028	1.87	219,864	2.53
69 Rubber products.....	1,019	14.61	10,004,551	1.27	782,478	1.85	6,112	25.83	391,968	1.81	27,684	0.90	198,109	1.20
70 Miscellaneous plastics products.....	6,143	8.25	3,186,151	5.49	234,275	8.64	39,301	14.31	94,158	7.33	6,344	9.21	21,755	29.14
71 Leather and leather products.....	2,731	9.52	5,764,179	3.72	318,259	3.99	16,092	18.79	142,176	3.96	4,837	4.22	65,384	3.88
72 Footwear, except rubber.....	1,003	16.35	3,844,871	3.94	206,861	3.31	7,961	26.29	93,528	3.16	3,760	4.68	58,456	3.64
73 Leather, and leather products not elsewhere classified.....	1,728	11.69	1,919,308	7.91	111,398	9.60	8,131	26.84	48,648	9.86	1,077	9.47	16,928	14.15
74 Stone, clay, and glass products.....	8,396	5.56	14,349,263	1.79	1,044,415	1.67	92,905	10.28	485,074	1.49	44,066	2.39	346,595	1.60
75 Glass products.....	880	17.95	4,189,879	1.98	427,413	1.75	5,746	29.17	206,507	1.28	18,433	0.54	122,764	1.71
76 Cement, hydraulic.....	(*)	(*)	1,511,922	1.58	77,913	1.74	11,337	2.65	37,357	0.98	5,601	0.30	66,097	(1)
77 Concrete, gypsum, and plaster products.....	4,828	7.31	4,374,267	4.47	243,084	5.07	31,454	14.67	100,645	4.99	11,131	9.00	71,189	6.22
78 Other nonmetallic mineral products.....	2,576	10.02	4,473,195	3.33	296,005	3.27	44,368	18.26	140,569	3.16	18,901	3.51	86,605	2.98
79 Primary metal industries.....	4,123	6.89	44,332,842	0.71	2,325,773	0.98	135,467	5.42	1,043,258	0.88	114,288	0.53	1,083,664	1.43
80 Ferrous metal processing and basic products, and primary metal products not elsewhere classified.....	1,946	9.20	26,549,527	0.71	1,240,564	1.12	80,957	5.94	576,988	1.57	74,632	0.61	612,743	0.59
81 Nonferrous metal processing and basic products.....	2,177	10.11	17,783,015	1.43	1,085,209	1.67	54,510	10.42	466,272	1.33	39,596	1.04	390,921	3.56
82 Fabricated metal products, except machinery and transportation equipment.....	23,350	3.40	37,008,105	1.37	2,604,622	1.40	216,538	7.87	1,234,100	2.34	61,158	1.77	548,875	2.26
83 Metal cans.....	89	32.58	3,770,188	1.38	306,758	1.21	(*)	(*)	180,124	1.08	13,923	3.00	84,969	0.59
84 Cutlery, hand tools, and hardware.....	1,136	14.36	2,641,986	3.96	344,157	2.67	11,649	32.51	164,292	2.60	3,905	5.33	102,611	1.23
85 Plumbing and heating apparatus, except electric.....	898	14.81	3,213,453	3.64	213,453	2.93	16,599	31.03	101,749	2.92	5,523	2.43	52,333	1.72
86 Fabricated structural metal products.....	7,572	6.02	10,600,225	3.18	531,574	3.41	79,623	14.41	238,587	3.44	11,087	4.23	89,666	6.56
87 Screw machine products, bolts, and similar products.....	2,234	13.59	2,488,695	5.54	204,321	6.55	13,635	20.04	92,552	5.87	5,157	8.05	43,143	17.82
88 Metal stampings.....	2,288	10.31	4,394,694	3.64	300,362	3.66	12,965	23.04	147,835	3.43	7,883	4.06	39,640	4.08
89 Other fabricated metal products.....	9,113	5.61	9,502,187	2.83	700,020	3.40	80,585	12.47	309,601	3.46	14,430	4.66	116,513	6.15
90 Machinery, except electrical.....	22,894	3.52	50,475,670	0.87	4,979,093	0.65	310,183	5.54	2,481,237	0.61	86,870	1.05	1,104,423	5.45
91 Farm machinery.....	961	15.09	6,191,079	1.45	227,171	3.09	73,950	3.79	109,971	2.92	9,175	0.83	98,880	0.84
92 Construction, mining, and materials handling machinery and equipment.....	1,475	12.14	8,589,487	1.69	798,166	1.25	35,983	15.04	395,019	1.23	18,304	1.31	228,555	0.54
93 Metalworking machinery.....	6,792	6.71	5,803,702	4.17	504,978	3.15	37,354	15.70	236,274	3.17	10,638	5.49	82,432	2.87
94 Special industry machinery.....	2,669	9.25	5,330,899	3.17	375,798	2.90	53,067	20.39	179,658	2.84	7,054	3.54	74,216	3.65
95 General industrial machinery.....	2,542	9.91	5,486,898	3.40	484,047	2.78	20,728	23.74	239,856	2.68	11,646	2.48	(*)	(*)
96 Office and computing machines.....	284	28.52	10,757,657	0.38	2,031,570	0.37	35,816	14.64	1,064,043	0.35	17,416	0.37	861,274	0.08
97 Service industry machines.....	1,349	14.75	3,189,202	3.42	200,450	4.09	16,196	14.47	4,652	4.15	4,652	2.06	39,356	2.08
98 Other machinery, except electrical.....	6,822	6.96	4,796,746	3.47	356,913	4.32	37,089	18.96	159,281	4.20	7,985	6.57	74,412	6.76
99 Electrical equipment and supplies.....	10,511	5.13	47,211,434	0.76	3,420,693	0.69	278,673	6.09	1,693,623	0.62	88,251	0.64	873,069	1.24
100 Household appliances.....	418	25.34	5,005,674	1.56	420,422	1.26	(*)	(*)	216,146	1.18	6,289	1.29	124,972	1.81
101 Radio, television, and communication equipment.....	1,208	15.52	10,700,369	1.21	701,195	1.27	42,800	13.92	348,072	1.23	23,114	1.60	200,989	0.47
102 Electronic components and accessories.....	4,489	7.91	10,476,711	2.20	549,364	2.66	166,749	7.11	239,415	2.41	15,561	1.91	76,840	13.45
103 Other electrical equipment and supplies.....	4,396	7.82	21,028,680	1.10	1,749,712	0.88	67,669	15.61	891,990	0.82	43,287	0.69	470,268	0.43
104 Motor vehicles and equipment.....	1,963	11.15	58,940,607	0.28	5,675,094	0.20	23,357	16.66	2,934,184	0.18	86,308	0.52	1,804,979	0.07
105 Transportation equipment, except motor vehicles.....	2,991	9.36	34,511,074	0.75	1,629,461	1.02	134,076	3.55	773,984	1.06	96,453	0.48	387,684	0.69
106 Aircraft, guided missiles, and parts.....	818	15.77	28,420,264	0.40	1,318,474	0.93	89,748	3.59	626,590	0.99	82,860	0.51	314,793	0.36
107 Ship and boat building and repairing.....	1,074	16.85	1,764,722	5.28	74,941	7.14	37,193	7.29	31,596	7.96	1,614	8.30	8,292	3.86
108 Transportation equipment not elsewhere classified.....	1,099	15.48	4,326,088	4.95	236,046	4.15	7,135	30.89	115,798	4.17	11,979	1.14	64,599	3.76
109 Scientific instruments, photographic equipment, watches and clocks.....	4,113	8.39	12,714,458	1.31	1,748,277	0.97	93,388	20.90	895,620	0.90	23,773	1.19	362,958	1.01
110 Scientific and mechanical measuring instruments.....	1,115	13.99	4,341,083	1.87	269,744	3.14	54,745	34.55	133,962	3.05	6,068	2.64	59,007	0.95
111 Optical, medical, and ophthalmic goods.....	2,590	11.27	2,849,246	4.37	327,200	4.35	22,667	20.96	159,903	4.20	3,723	5.67	52,107	6.79
112 Photographic equipment and supplies.....	335	27.46	4,678,262	1.08	1,075,815	0.32	7,876	13.07	563,125	0.27	13,582	0.71	235,547	0.31
113 Watches and clocks.....	731	34.25	845,867	6.31	75,518	2.75	8,100	3.28	38,630	2.40	400	7.75	16,297	(*)

Table I.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR SELECTED ITEMS, BY MINOR INDUSTRY—Continued
 [Money amounts in thousands of dollars]

Minor industry	Number of returns		Total receipts		Net income		Deficit		Income tax		Investment credit		Distributions to stockholders except in own stock		
	Total	Relative sampling variability (Percent)	Amount	Relative sampling variability (Percent)	Amount	Relative sampling variability (Percent)	Amount	Relative sampling variability (Percent)	Amount	Relative sampling variability (Percent)	Amount	Relative sampling variability (Percent)	Amount	Relative sampling variability (Percent)	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
Manufacturing—Continued															
114	Miscellaneous manufactured products, and manufacturing not allocable.....	11,203	5.44	10,559,295	2.92	715,254	2.79	76,468	11.61	316,888	2.92	9,576	3.71	111,277	5.12
115	Ordnance, except guided missiles.....	83	32.53	917,499	8.76	87,768	6.85	(*)	(*)	39,169	7.67	1,163	6.53	14,557	5.36
116	Miscellaneous manufactured products, except ordnance, and manufacturing not allocable.....	11,120	5.47	9,641,796	3.09	627,486	3.04	75,303	11.75	277,719	3.15	8,413	4.12	96,720	5.84
117	Transportation, communication, electric, gas, and sanitary services.....	65,554	2.24	112,587,061	0.55	11,404,295	0.34	888,236	2.51	5,638,605	0.26	633,821	0.34	5,438,679	0.27
118	Transportation.....	51,265	2.58	51,663,809	1.15	1,961,116	1.47	754,826	2.38	812,091	1.31	190,341	1.03	919,694	1.43
119	Railroad transportation.....	418	22.25	13,240,448	0.54	370,584	0.94	170,070	0.66	159,700	1.03	63,765	0.16	452,553	0.24
120	Local and interurban passenger transit.....	8,999	6.67	2,577,381	6.40	143,658	5.26	16,996	45.24	58,595	4.80	15,386	6.17	70,019	5.31
121	Trucking and warehousing.....	26,128	3.56	17,250,475	2.84	719,428	3.26	125,952	9.08	283,614	3.13	38,541	3.88	92,268	12.04
122	Water transportation.....	4,764	7.92	4,852,638	3.91	302,372	3.59	74,347	8.99	123,734	3.35	23,001	3.12	52,369	7.01
123	Air transportation.....	4,069	9.98	9,078,273	0.78	150,473	2.50	300,794	3.53	71,744	1.12	22,990	1.13	102,208	1.44
124	Pipe line transportation.....	262	30.15	1,052,422	3.42	132,452	1.47	15,655	10.93	65,701	1.43	21,170	0.97	112,403	0.77
125	Transportation services not elsewhere classified.....	6,625	7.55	3,612,172	5.53	142,149	6.42	51,012	9.48	49,003	5.07	5,488	5.39	37,874	11.16
126	Communication.....	7,479	6.28	27,565,839	0.42	5,033,070	0.48	113,001	11.47	2,571,538	0.36	158,875	0.55	1,761,949	0.29
127	Telephone, telegraph, and other communication services.....	3,872	8.65	23,945,824	0.27	4,634,401	0.21	40,609	18.63	2,388,147	0.16	150,078	0.45	1,681,557	0.25
128	Radio and television broadcasting.....	3,607	9.15	3,620,015	2.68	398,669	5.52	72,392	14.55	183,391	4.54	8,797	6.31	80,392	3.52
129	Electric, gas, and sanitary services.....	6,810	6.90	33,357,413	0.35	4,410,109	0.20	20,409	13.36	2,254,976	0.16	284,605	0.14	2,757,036	0.14
130	Electric companies and systems.....	257	29.18	10,016,483	0.29	1,978,090	0.08	(*)	(*)	1,035,284	0.07	97,665	0.06	1,107,943	0.04
131	Gas companies and systems.....	1,273	14.14	12,370,657	0.68	912,482	0.70	4,636	14.51	440,448	0.57	102,367	0.22	641,624	0.56
132	Combination companies and systems.....	(*)	(*)	9,904,044	0.09	1,416,598	0.13	-	-	738,018	0.13	79,704	0.04	972,555	0.04
133	Water supply and other sanitary services.....	5,142	8.27	1,066,229	7.03	102,939	5.44	14,695	17.78	41,226	5.43	4,869	6.55	34,914	3.85
134	Wholesale and retail trade.....	471,987	0.71	451,898,485	0.70	11,815,325	0.81	1,460,161	2.60	4,570,300	0.80	168,188	1.12	2,137,770	2.40
135	Wholesale trade.....	153,117	1.35	207,460,606	1.20	4,997,092	1.29	557,927	4.54	1,955,567	1.30	52,751	2.18	707,454	4.20
136	Groceries and related products.....	16,555	4.30	39,745,805	3.41	522,656	4.17	73,351	14.43	203,812	3.64	9,289	5.12	93,818	14.43
137	Machinery, equipment, and supplies.....	22,887	3.62	19,113,392	3.13	632,728	3.57	78,016	10.87	242,480	3.19	6,431	7.09	83,167	18.36
138	Miscellaneous wholesale trade.....	113,675	1.58	148,601,409	1.37	3,841,708	1.48	406,560	5.27	1,509,275	1.54	37,031	2.55	530,469	4.09
139	Motor vehicles and automotive equipment.....	11,617	5.14	10,340,780	3.62	400,714	3.34	28,156	18.01	157,184	2.95	1,800	9.61	53,932	11.15
140	Drugs, chemicals, and allied products.....	6,909	6.83	9,676,731	4.21	299,180	4.21	18,971	16.66	131,775	4.15	1,465	10.92	58,690	3.31
141	Dry goods and apparel.....	7,732	6.32	9,671,291	5.81	292,592	5.35	28,531	34.64	116,107	5.36	3,112	6.14	30,548	20.31
142	Farm products—raw materials.....	5,419	7.05	16,212,482	5.69	139,496	4.80	41,988	19.36	50,481	4.54	3,452	12.37	28,112	9.37
143	Electrical goods.....	8,926	5.79	11,155,734	3.96	390,378	4.45	32,755	15.36	157,215	3.68	1,241	11.28	46,003	17.53
144	Hardware, and plumbing and heating equipment.....	7,925	5.80	9,482,125	4.64	283,980	4.99	26,099	21.84	113,503	5.06	1,995	5.86	37,945	13.87
145	Metals and minerals, except petroleum and scrap.....	3,569	8.43	7,779,695	4.78	243,395	4.99	18,250	13.36	108,923	5.19	2,896	7.67	29,332	8.89
146	Petroleum and petroleum products.....	7,354	6.28	11,278,850	4.64	246,040	6.39	28,222	9.53	80,696	6.72	7,216	5.79	46,849	11.58
147	Alcoholic beverages.....	4,614	8.19	12,187,613	4.75	254,593	5.49	13,412	18.21	102,548	4.83	1,598	14.27	47,961	14.86
148	Paper and its products.....	3,587	9.28	5,417,412	10.56	106,503	10.89	13,605	26.28	44,107	12.29	968	14.67	15,615	31.54
149	Lumber and construction materials.....	7,780	5.90	9,549,239	6.95	225,856	6.83	22,000	18.60	78,439	7.60	2,216	11.91	22,312	25.92
150	Other wholesale trade.....	38,243	2.89	35,849,457	2.66	958,981	3.63	134,571	9.24	368,297	4.22	9,072	5.25	113,170	10.90
151	Retail trade.....	314,605	0.94	241,433,186	0.86	6,746,316	1.10	894,543	3.18	2,589,534	1.03	114,247	1.30	1,424,355	2.96
152	Building materials, hardware, and farm equipment.....	29,283	3.24	14,423,045	3.38	477,697	4.78	76,715	11.90	139,495	4.92	4,481	8.06	78,718	15.26
153	General merchandise stores.....	16,615	4.28	50,984,230	1.01	2,190,910	1.23	77,010	8.92	1,060,228	1.11	39,252	1.67	597,770	1.53
154	Food stores.....	22,577	4.00	53,440,773	1.84	916,263	2.87	94,531	10.49	403,667	1.66	32,076	2.05	234,748	6.51
155	Automotive dealers and service stations.....	51,324	2.40	58,424,174	2.37	852,408	3.13	155,228	7.09	279,223	3.57	7,991	5.94	95,276	12.88
156	Automobile and truck dealers.....	28,516	3.03	49,238,115	2.71	591,101	3.93	93,867	8.97	194,748	4.34	4,589	6.80	65,574	16.16
157	Gasoline service stations.....	9,366	6.44	3,620,195	7.08	97,178	9.28	14,320	19.71	31,245	11.76	1,770	15.71	13,662	27.34
158	Other automotive dealers.....	13,442	4.92	5,565,864	5.08	164,129	6.00	47,041	13.83	53,230	7.24	1,632	13.91	16,040	31.05
159	Apparel and accessory stores.....	34,430	3.14	13,771,426	3.44	618,263	5.08	69,364	10.94	204,969	6.47	4,672	7.26	110,241	12.65
160	Furniture, home furnishings, and equipment stores.....	29,099	3.38	11,652,114	4.09	363,389	5.31	84,988	11.11	102,441	4.93	1,446	13.90	64,955	29.24
161	Eating and drinking places.....	58,289	2.57	13,108,754	3.08	456,053	4.32	179,877	7.63	132,697	5.21	13,773	5.58	75,259	13.88
162	Miscellaneous retail stores.....	72,988	2.19	25,628,670	3.04	871,333	4.15	156,830	7.39	266,814	4.65	10,556	4.98	167,388	13.76
163	Drug stores and proprietary stores.....	17,238	4.56	8,567,868	4.17	259,656	4.83	30,700	16.94	88,751	3.99	3,306	8.56	47,871	15.95
164	Liquor stores.....	7,656	7.31	2,079,617	10.61	50,544	26.34	15,701	19.44	8,084	16.75	343	27.99	(*)	(*)
165	Other retail stores.....	48,094	2.71	14,981,185	4.40	561,133	5.57	110,429	8.98	169,979	6.95	6,907	6.27	100,721	17.48

Footnotes at end of table.

Table I.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR SELECTED ITEMS, BY MINOR INDUSTRY—Continued
[Money amounts in thousands of dollars]

Minor industry	Number of returns		Total receipts		Net income		Deficit		Income tax		Investment credit		Distributions to stockholders except in own stock	
	Total	Relative sampling variability (Percent)	Amount	Relative sampling variability (Percent)	Amount	Relative sampling variability (Percent)	Amount	Relative sampling variability (Percent)	Amount	Relative sampling variability (Percent)	Amount	Relative sampling variability (Percent)	Amount	Relative sampling variability (Percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Wholesale and retail trade—Continued														
166 Wholesale and retail trade not allocable.....	4,265	8.00	3,004,693	8.42	71,917	9.09	7,691	24.48	25,199	10.50	1,190	17.06	5,961	20.48
167 Finance, insurance, and real estate.....	407,199	0.74	146,905,082	0.24	16,998,989	0.40	1,924,296	2.04	4,226,144	0.67	96,647	0.70	7,395,002	0.77
168 Banking.....	13,496	1.33	30,232,237	0.10	2,403,108	0.20	130,391	1.13	1,079,785	0.17	46,487	0.23	1,481,431	0.10
169 Mutual savings banks.....	480	1.67	3,854,717	0.06	124,965	0.34	17,381	0.54	11,726	1.48	948	0.32	-	-
170 Banks and trust companies, except mutual savings banks.....	13,016	1.38	26,377,520	0.11	2,278,143	0.21	113,010	1.30	1,068,059	0.17	45,539	0.23	1,481,431	0.10
171 Credit agencies other than banks.....	54,722	2.18	16,081,182	0.65	1,263,399	1.28	427,776	6.58	499,741	1.02	18,730	0.46	427,899	5.09
172 Savings and loan associations.....	5,622	2.42	8,588,459	0.39	331,544	0.65	36,156	5.54	137,263	0.30	1,984	1.16	65,973	2.28
173 Personal credit agencies.....	16,789	3.34	2,878,800	1.98	410,022	2.40	77,645	9.25	150,728	2.49	635	8.50	182,160	7.32
174 Business credit agencies.....	2,632	9.54	3,056,481	2.37	300,618	1.56	63,622	8.63	140,539	1.34	15,548	0.33	85,870	5.24
175 Other credit agencies, and finance not allocable.....	29,679	3.45	1,557,442	2.26	221,215	5.32	250,353	10.62	71,211	4.04	563	6.75	93,896	17.66
176 Security and commodity brokers, dealers, exchanges, and services.....	3,390	8.88	3,704,686	2.54	802,715	5.92	26,173	11.68	383,519	6.32	3,077	2.05	46,153	4.71
177 Security brokers, dealers, and flotation companies.....	2,251	10.26	3,302,285	2.37	713,840	6.36	17,656	13.14	341,396	6.80	2,514	1.67	35,456	5.57
178 Commodity brokers and dealers; security and commodity exchanges; and allied services.....	1,139	16.94	402,401	12.98	88,875	15.95	8,517	23.36	42,123	16.72	563	8.17	10,697	8.49
179 Holding and other investment companies.....	33,824	2.66	8,083,855	0.55	6,442,136	0.35	129,700	7.31	198,464	2.59	1,238	6.54	4,083,461	0.36
180 Regulated investment companies.....	511	7.44	5,542,644	0.09	5,217,298	0.08	3,140	0.10	10,64	10.64	-	-	3,441,742	0.09
181 Real estate investment trusts.....	188	32.45	116,160	5.87	15,310	10.20	2,512	27.23	(*)	(*)	(2)	(1)	25,701	6.31
182 Small business investment companies.....	458	18.56	56,032	11.77	25,943	8.80	(*)	(*)	5,744	4.65	1	(1)	3,134	28.49
183 Other holding and investment companies.....	32,667	2.74	2,369,019	1.84	1,183,585	1.84	121,499	7.73	192,663	2.67	1,237	6.55	612,884	2.31
184 Insurance carriers.....	5,116	5.24	69,005,992	0.17	3,442,946	0.18	300,956	1.88	1,335,399	0.16	14,525	0.71	667,471	0.36
185 Life insurance.....	1,733	(1)	42,655,145	(1)	2,468,283	(1)	124,768	(1)	1,142,608	(1)	8,488	(1)	314,158	(1)
186 Mutual insurance, except life or marine and certain fire or flood insurance companies.....	877	(1)	8,079,447	(1)	136,631	(1)	92,584	(1)	25,064	(1)	422	(1)	-	-
187 Other insurance companies.....	2,506	10.69	18,271,400	0.63	838,032	0.74	83,604	6.78	167,727	1.26	5,615	1.83	353,313	0.67
188 Insurance agents, brokers, and service.....	28,772	3.65	3,321,428	5.98	326,201	4.50	33,986	12.27	100,219	4.80	1,153	15.96	78,234	10.02
189 Real estate.....	267,879	0.98	16,475,702	1.44	2,318,484	1.69	875,314	2.80	629,017	1.83	11,437	5.46	610,353	8.16
190 Real estate operators (except developers) and lessors of buildings.....	185,549	1.17	9,979,679	1.24	1,388,464	1.96	535,293	3.11	380,105	2.18	6,254	7.37	411,722	11.03
191 Lessors of mining, oil, and similar property.....	2,016	12.90	728,063	14.43	115,227	8.03	10,389	13.26	44,653	6.74	1,017	7.08	55,576	7.74
192 Lessors of railroad property, and of real property not elsewhere classified.....	6,552	7.17	159,404	7.71	43,531	12.35	11,201	16.15	13,913	14.17	(*)	(*)	12,413	15.44
193 Subdividers, developers, and operative builders.....	45,130	2.63	2,831,013	2.66	506,460	3.91	273,600	5.67	126,920	4.56	2,391	6.19	74,437	22.25
194 Other real estate and combinations of real estate, insurance, loan, and law offices.....	28,632	3.68	2,777,543	5.73	264,802	6.67	44,811	20.31	63,426	6.99	969	15.27	56,205	20.10
195 Services.....	228,904	1.19	51,046,273	1.39	3,083,792	1.72	1,061,916	4.31	1,032,010	1.69	74,067	2.57	565,491	5.46
196 Hotels and other lodging places.....	16,850	4.31	5,330,219	3.71	417,775	4.95	154,020	15.94	128,127	3.10	8,019	5.54	72,964	18.11
197 Personal services.....	36,491	3.33	6,088,786	4.06	319,435	5.42	57,325	10.20	93,478	6.18	6,943	7.63	75,806	18.24
198 Business services.....	69,889	2.32	18,376,093	2.66	1,046,871	2.76	375,428	5.30	382,392	2.44	26,709	4.87	192,103	7.16
199 Advertising.....	9,240	6.46	5,789,173	5.59	236,965	4.93	31,623	18.18	97,729	4.58	2,098	10.39	40,097	13.64
200 Business services, except advertising.....	60,649	2.51	12,586,920	2.91	809,906	3.26	343,805	5.54	284,663	2.88	24,611	5.22	152,006	8.31
201 Automobile services and miscellaneous repair services.....	32,990	3.38	5,592,971	3.61	275,450	4.69	87,008	10.64	82,539	5.75	13,247	6.63	23,176	15.36
202 Automobile parking, repair, and services.....	23,670	3.92	4,236,737	4.04	211,513	5.16	67,520	12.65	64,686	6.23	12,150	7.03	16,349	17.39
203 Repair services, except automobile.....	9,320	6.75	1,356,234	7.98	63,937	10.84	19,488	18.37	17,853	14.09	1,097	19.05	6,827	31.39
204 Amusement and recreation services.....	31,859	3.39	7,824,847	2.88	547,496	4.42	227,341	11.81	201,916	4.29	11,738	5.43	105,406	10.98
205 Motion picture production, distribution, and related services.....	4,382	9.38	2,595,416	4.01	153,184	5.32	37,244	14.99	67,915	5.43	4,724	6.86	26,718	3.06
206 Motion picture theaters.....	4,149	8.89	1,197,653	7.03	94,778	9.42	9,452	27.25	30,658	11.64	2,797	11.12	(*)	(*)
207 Other amusement and recreation services.....	23,328	4.00	4,031,778	4.51	299,534	7.01	180,645	14.47	103,343	6.76	4,217	10.72	56,056	14.69
208 Other services.....	40,825	3.08	7,833,357	3.87	476,765	4.92	160,794	10.17	143,558	6.05	7,411	7.29	96,036	16.67
209 Medical services.....	12,121	5.42	3,300,805	6.13	196,717	7.87	45,629	25.69	58,259	9.36	3,401	12.50	43,263	30.93
210 Educational services.....	6,122	8.17	926,984	10.26	50,840	12.45	36,184	16.39	15,859	15.31	731	25.03	(*)	(*)
211 Services not elsewhere classified.....	22,582	4.27	3,605,568	5.70	229,208	7.21	78,981	12.34	69,440	9.10	3,279	8.51	47,986	18.04
212 Nature of business not allocable.....	6,051	8.46	120,239	30.64	6,494	33.82	8,494	30.29	(*)	(*)	(*)	(*)	(*)	(*)

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

¹ Estimate is based entirely on returns sampled at a 100 percent rate.

² Less than \$500 per return.

³ Excludes companies with gross income under \$150,000 which are tax-exempt under section 501.

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Corporation Income Tax Returns, Historical Summary, 1959 through 1968

Statistics on corporation income and tax first became available when an excise tax, based on corporation income, was imposed by the Tariff Act of 1909. A so-called direct tax on income was imposed in 1913 following adoption of the Sixteenth Amendment to the Constitution. Three years later the Revenue Act of 1916 directed that statistics concerning the operation of the income tax laws be published annually.

From 1909 through 1915, some corporation statistics were published in the *Annual Report of the Commissioner of Internal Revenue*. The first volume of *Statistics of Income* was published for 1916. The fiftieth anniversary report, *Statistics of Income, 1965*, presented historical background and summary statistics for 1916 through 1965.

The historical information in tables 21 through 25 was selected from tables published in the *Statistics of Income* for

1959 through 1968 and includes comprehensive balance sheet and income statement information for the 10-year period.

The following notes explain changes in the definition of terms over the 10-year period covered by the historical tables. The explanations cover items that are either unique to the historical tables or for which comparability was affected substantially enough to require additional information. Changes in comparability resulted from changes in law, in the format and types of tax returns, and in statistical treatment. In many instances the explanations supplement the more detailed and current definitions presented in the Explanation of Terms in this report. When making detailed comparisons of historical statistics, the text of the annual *Statistics of Income* reports should be referred to for description of changes in law that are pertinent to the statistics. In general though, the statistics shown in the historical tables are comparable from year to year.

Historical statistics by industry in greater detail than those shown throughout the published *Statistics of Income* reports are presented in the Corporation Source Book of Statistics of Income. They are available as unpublished worksheets and contain, for 1968, all balance sheet and income statement items shown in table 2, cross-classified by total assets size classes shown in table 4, for the industries listed in table 1. In using data for these industries, it should be noted that the limitations described in the Explanation of Terms under "Industrial divisions and groups" are increasingly important for the more detailed industry groupings. Information about the specific content and cost of Source Book data for 1968 or prior years may be obtained by writing the Director, Statistics Division, Internal Revenue Service, Washington, D.C. 20224.

Historical Comparability of Terms

Accounts Payable

Accounts payable included loans from stockholders prior to 1960. Beginning with 1960, loans from stockholders appeared as a separate balance sheet account. For railroad corporations, short-term loans and bills payable were included in accounts payable prior to 1960. Since 1960, they were contained in "other current liabilities." Beginning with 1963, any deposits and withdrawable shares (a separate balance sheet item in prior years) reported in accounts payable by banks and savings institutions, were included in "other current liabilities." Also, beginning with 1966, if accounts payable for banks and savings institutions was the largest liability item, it was included in "other current liabilities."

Amortization

For 1959 through 1961, amortization included amounts deducted for the rapid writeoff of grain-storage facilities completed after December 31, 1952 and before January 1, 1957.

Bad Debts

Bad debts deducted were affected by the more restrictive provisions applicable to mutual savings banks and savings and loan associations beginning with 1963.

Business Receipts

Business receipts included underwriting income of most mutual fire and casualty insurance companies beginning with 1963. These amounts were previously not reported for tax purposes.

Cost of Sales and Operations

Cost of sales and operations included underwriting losses of mutual fire and casualty insurance companies beginning with 1963. Previously these amounts were nondeductible inasmuch as the business income to which they were related was non-taxable.

Depreciation

Depreciation beginning with 1962 reflects the new liberalized standards set forth in Revenue Procedure 62-21 which could be used to establish the reasonableness of the deduction claimed for tax purposes and to determine the useful lives of depreciable assets. These standards were further liberalized in 1965. In addition, beginning with 1963 the statistics include so-called amortization on station connections in the communications industry and amortization of capitalized film production costs in the motion picture industry. Previously these items were reflected in "other deductions." Restrictions imposed in 1966 on the use of accelerated depreciation methods for certain real property not eligible for the investment credit were terminated in 1967.

Dividends Received Deduction

Dividends received deduction was affected by the controlled group provisions of the Revenue Act of 1964. Beginning with 1964, the deduction included the elective 100 percent deduction allowed for certain intragroup dividends. These dividends were received by controlled group members filing nonconsolidated returns and sharing a single surtax exemption for the group under section 1561.

Previously such dividends were eligible for the 85 percent deduction allowed for most intercorporate dividends. The 1964 provision permitted affiliated groups filing nonconsolidated returns to elect treatment with respect to dividends similar to that obtained by filing consolidated returns. However, affiliated groups electing the 100 percent deduction were subject to special limitations imposed by the law.

Beginning with 1967, a 100 percent deduction for dividends received from certain wholly owned foreign subsidiaries was included.

Dividends Received, Domestic Corporations

Dividends received, domestic corporations, prior to 1966 included any foreign dividends received by Small Business Corporations electing to be taxed through shareholders. Beginning with 1966 it was possible to distinguish the foreign dividends and to exclude them from these statistics.

Dividends Received, Foreign Corporations

Dividends received, foreign corporations, beginning in 1963 were "grossed-up" by the foreign taxes paid on the income from which the dividends were paid. The "gross-up" applied only to the dividends paid by foreign companies incorporated in "developed countries" and only if the U.S. corporation claimed a foreign tax credit for such taxes.

Beginning with 1965, identifiable amounts of "gross-up" were excluded from foreign dividends received and included in "Constructive taxable income from related foreign corporations." A separate line for the "gross-up" first appeared on the 1966 return form.

Certain "minimum distributions" of Controlled Foreign Corporation profits, as well as certain gains from the sale, exchange, or redemption of Controlled Foreign Corporation stock, were also included in the statistics for 1963 and later years.

Dividends subject to the 100 percent deduction, received by U.S. corporations from wholly owned foreign subsidiaries all of whose gross income was effectively connected with the conduct of a U.S. trade or business, were included beginning with 1967.

Prior to 1966 any foreign dividends received by Small Business Corporations electing to be taxed through shareholders were excluded. Beginning with 1966 it was possible to distinguish the foreign dividends and to include them with these statistics.

Foreign Tax Credit

Foreign tax credit statistics shown in the historical tables reflect different methods of computing the statutory limitation on the amount allowable. For 1959 and 1960 only, the "per country" limitation was applicable. Beginning with 1961, corporations could elect an "overall limitation," except that beginning with 1963, the "overall limitation," was mandatory with respect to the taxes paid on certain interest income.

Also beginning with 1963, new rules applied in computing foreign taxes deemed paid on dividend income from foreign subsidiaries operating in "developed countries." In addition, credit was allowed for taxes paid on income only constructively remitted from such subsidiaries.

The Foreign Investors Tax Act of 1966 added new Code section 906 entitling certain foreign corporations to the foreign tax credit for taxes paid or accrued on income "effectively connected" with a United States trade or business.

Carryback and carryforward of foreign taxes in excess of the current year limitation was provided for years beginning after December 1957. Generally, amounts had to be first carried back 2 years (but not to years beginning before January 1958), and then carried forward to the 5 succeeding years. The statistics reflect amounts attributable to current year

foreign taxes plus amounts carried forward from prior years. Amounts carried back are not reported on the current year tax return and are therefore not reflected in the historical tables.

Income Subject to Tax

Income subject to tax, beginning with 1959, included for life insurance companies amounts subtracted from the "policyholders' surplus account" and net long-term capital gain. The net long-term capital gain was taxable and at a 25 percent rate, although life insurance companies were not allowed the alternative tax privilege until 1962.

The tax base for mutual fire and casualty insurance companies was revised to include underwriting profits in 1963, and excluded the gross income base used in prior years.

Income subject to tax statistics for the years 1964, 1965, 1967, and 1968, were affected by adjustments in the computation of percentages used for certain statutory special deductions made necessary by the change in income tax rates for 1964 and 1965 and the surcharge in 1967 and 1968.

Beginning with 1966, income subject to tax also included the tax base of Small Business Corporations electing to be taxed through shareholders.

Income Tax

Income tax statistics, besides being affected by changes in law applicable to income and deduction items, were affected by changes in tax rates and inclusion (or exclusion) of income tax components applicable to certain years.

Income tax liability of life insurance companies included the tax on amounts subtracted from "policyholders' surplus account." Also, beginning with 1962, the alternative tax privilege was granted to life insurance companies. Prior to this the tax on capital gains was imposed separately regardless of other income.

Starting with 1963, the statistics for total income tax included the tax from recomputing prior year investment credit. Also, beginning with 1963, there was a change in the method of taxing fire and casualty insurance companies. As a result, these companies were effectively taxed at the regular tax rates on all of their taxable income including underwriting income; previously a special 1 percent tax on total gross income was required whenever it exceeded the regular tax on investment income only.

Income tax statistics were affected by the reduction in corporate income tax rates applicable, in general, beginning in 1964. Fundamental changes applicable to affiliated groups (beginning in 1964) reduced the tax for corporations electing to file consolidated returns and increased the tax for members of controlled groups electing to be taxed under Code sections 1561 and 1562.

Beginning with 1966, the statistics for income tax included the special 25 percent capital gains tax payable by Small Business Corporations electing to be taxed through shareholders.

The income tax surcharge imposed by the Revenue and Expenditure Control Act of 1968 is included in the 1968 statistics and to some extent in the 1967 statistics. The 10 percent surcharge which was effective January 1, 1968 was prorated for corporations whose 1967 accounting period overlapped the effective date.

Investment Credit

Investment credit for 1967 and 1968 was affected by the suspension of the investment credit from October 1966 through March 1967 and the repeal of the investment credit for property acquired, constructed, or reconstructed after April 18, 1969.

For taxable years ending before March 10, 1967, investment credit could not exceed the first \$25,000 of tax liability plus 25 percent of the tax liability in excess of \$25,000. For taxable years ending on or after that date, the limitation was 50 percent of tax liability over \$25,000.

See Changes in Law section and "Investment Credit" in the Explanation of Terms section of this report.

Investment Qualified for Credit

Investment qualified for credit represented the base upon which the tentative credit was computed. For 1966 through 1968, this term was used in the historical tables to represent the credit base, after excluding suspension period property, and is comparable to the item "Total qualified investment (excluding suspension period property)" shown in the basic tables of this report. See "Investment qualified for credit" and "Suspension period property" in the Explanation of Terms section of this report.

Loans from Stockholders

Loans from stockholders first appeared as a separate balance sheet account on income tax returns for 1960. In 1959, when identified, this item was included in "other liabilities."

Loans to Stockholders

Loans to stockholders first appeared as a separate balance sheet account in 1960. In 1959, when identified, this account was included in "other current assets."

Long-term Debt

Long-term debt is the abbreviated title given mortgages, notes, and bonds payable and maturing in 1 year or more from date of the balance sheet. Mortgages, notes and bonds payable are discussed in the Explanation of Terms section.

Mortgage and Real Estate Loans

Mortgage and real estate loans were included in "other investments" from 1963 through 1965. From 1959 through 1961 and 1966 through 1968 a separate balance sheet account on the tax return permitted this item to be included in the statistics. (The item was available on the return for 1962 but was not tabulated.)

Net Capital Assets, except Land

Net capital assets, except land, consisted of depreciable, depletable, and intangible assets less accumulated depreciation, depletion, and amortization.

Net Capital Gains

The year-to-year comparability of net capital gains was affected by changes which occurred in 1962 and 1964. Gains on the dispositions of certain depreciable assets such as ma-

chinery and equipment (starting with 1962) and buildings (starting with 1964) were no longer eligible for capital gains treatment.

Net Gain or Loss, Noncapital Assets

Net gain or loss, noncapital assets reflected additional amounts beginning with 1962 and 1964 caused by the denial of capital gains treatment to gains realized on dispositions of certain depreciable assets. See "Net capital gains," above.

Net Income or Deficit

Net income or deficit was affected by law changes applicable to income and deduction items. Beginning with 1963, underwriting profits of most mutual fire and casualty insurance companies were included in net income. Previously these amounts were not reported for tax purposes. Also, beginning with 1963, certain income from related foreign corporations constructively received was reflected in net income.

Net Operating Loss Carryover

Net operating loss carryover statistics were affected by the redefinitions of the carryover periods during which losses could be offset against net income. The losses carried forward comprised any amount remaining after the 3 year carryback of losses incurred in prior years.

Net operating loss carryover statistics include amounts attributable to mutual fire and casualty insurance companies beginning in 1964. During the 10-year period, new or revised carryover periods were also introduced for regulated transportation corporations (1963), new life insurance companies (1959), and for foreign expropriation losses (1964).

Notes and Accounts Receivable

Notes and accounts receivable included railroad company short-term loans and bills receivable for 1959. These items were treated as "other current assets" beginning with 1960. For 1963-1965, the item may include some unidentifiable amounts of mortgage and real estate loans included by savings and loans associations because the return form for these years did not have separate lines for those accounts. (Where identified, mortgage, and real estate loans were included with "other investments.")

Other Current Assets

Other current assets included loans to stockholders for 1959. For 1960 and subsequent years, statistics for "other current assets" included amounts of railroad company short-term loans and bills receivable which were treated as notes and accounts receivable for 1959.

Other Current Liabilities

For 1960 and subsequent years, statistics for "other current liabilities" included amounts of railroad company short-term loans and bills payable, which were treated as accounts payable for 1959. "Other current liabilities" also included deposits and withdrawable shares of banking and savings

institutions even though separate statistics for this account were available for 1959 through 1961.

Other Deductions

Other deductions included special business deductions unique to most mutual fire and casualty insurance companies beginning with 1963. Previously these amounts were not deductible for tax purposes inasmuch as the underwriting income to which they were related was nontaxable.

Other Employee Benefit Plans

Other employee benefit plans included amounts deducted by life insurance companies beginning with 1960. Life insurance company contributions to employee benefit plans were not separately reported in 1959 and were therefore, not available.

With respect to mutual fire and casualty insurance companies, employee benefit plan contributions and all other business expenses became deductible for tax purposes for the first time for 1963. (Previously, only investment expenses could be deducted.)

Other Investments

Other investments included mortgage and real estate loans for 1963 through 1965. From 1959 through 1962, and for 1966 through 1968, mortgage and real estate loans was a separate balance sheet account on the return form and was shown as a separate item in the statistics. For additional information see "Mortgage and real estate loans."

Other Liabilities

Other liabilities included items which through the years have become separate balance sheet accounts on the tax return. Loans from stockholders were included for 1959 only. Appropriated retained earnings of mutual fire and casualty insurance companies, included in "other liabilities" prior to 1960, were included in the retained earnings, appropriated, statistics for 1960 and subsequent years.

Other Specified Current Assets

Other specified current assets consist of cash, notes and accounts receivable (less reserves for bad debts), "other current assets," and for 1959 through 1961, mortgage and real estate loans of banks and trust companies.

Pension, Profit Sharing, Stock Bonus, and Annuity Plans

Pension, profit sharing, stock bonus, and annuity plans included contributions deducted by life insurance companies. These contributions were not separately reported in 1959 and were, therefore, not available.

For mutual fire and casualty insurance companies, employee benefit plan contributions and all other business expenses became deductible for tax purposes for the first time in 1963. (Previously, only investment expenses could be deducted.)

Retained Earnings, Appropriated

Retained earnings, appropriated was entitled "Surplus reserves" in years prior to 1966. Beginning with 1960, surplus reserves of mutual fire and casualty insurance companies were included. Prior to 1960, they were treated as "other liabilities."

Retained Earnings, Unappropriated

Retained earnings, unappropriated was entitled "Earned surplus and undivided profits" in years prior to 1966. Except for the more current heading, the statistics are comparable.

Short-term Debt

Short-term debt is the abbreviated title given mortgages, notes, and bonds payable and maturing in less than 1 year from date of the balance sheet. Mortgages, notes, and bonds payable are discussed in the Explanation of Terms section.

Specified Current Liabilities

Specified current liabilities included accounts payable, mortgages, notes, and bonds payable, with maturity less than 1 year from date of balance sheet and "other current liabilities."

CORPORATION RETURNS

Table 21. —NUMBER OF RETURNS, 1959 THROUGH 1968

Year	Total corporation returns ¹	Inactive corporation returns	Active corporation returns ¹			Consolidated returns	
			Total	With net income	Without net income	Parent corporations	Subsidiary corporations
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1959.....	1,119,835	45,715	1,074,120	670,581	403,539	4,060	14,951
1960.....	1,187,642	47,068	1,140,574	670,239	470,335	4,534	16,547
1961.....	1,240,759	50,473	1,190,286	715,589	474,697	4,553	19,501
1962.....	1,318,757	50,715	1,268,042	783,195	484,847	4,847	21,182
1963.....	1,381,677	58,490	1,323,187	808,045	515,142	5,822	26,981
1964.....	1,437,209	63,692	1,373,517	858,515	515,002	7,450	36,412
1965.....	1,490,103	66,123	1,423,980	915,311	508,669	8,957	39,670
1966.....	1,537,857	69,132	1,468,725	939,846	528,879	9,759	41,280
1967.....	1,609,900	75,540	1,534,360	988,906	545,454	10,765	47,691
1968.....	1,614,678	73,008	1,541,670	999,328	542,342	14,330	62,673

¹Includes consolidated returns which are shown separately in column (6).

NOTE: For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1959 through 1968 appears in the annual volumes for these years.

ACTIVE CORPORATION RETURNS

Table 22.—BALANCE SHEETS AND INCOME STATEMENTS, 1959 THROUGH 1968

[Money amounts in thousands of dollars]

Item	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1 Number of returns, total.....	1,074,120	1,140,574	1,190,286	1,268,042	1,323,187	1,373,517	1,423,980	1,468,725	1,534,360	1,541,760
2 Form 1120S.....	71,140	90,221	106,048	123,666	139,112	157,855	173,410	181,851	200,784	217,184
3 Total assets.....	1,136,667,759	1,206,662,112	1,289,516,071	1,388,126,547	1,481,238,845	1,585,618,579	1,723,524,382	1,844,775,452	2,010,443,291	2,215,624,729
4 Cash.....	91,855,941	97,161,824	101,964,552	108,775,140	108,775,140	113,742,142	117,060,042	126,254,588	139,983,881	150,295,368
5 Notes and accounts receivable.....	232,680,893	247,513,105	265,353,485	Not tabulated	339,366,673	356,867,842	405,515,032	428,290,282	463,903,380	515,913,293
6 Less: Allowance for bad debts.....	4,686,434	5,097,051	5,812,808	Not tabulated	8,413,993	11,545,587	13,263,527	13,906,411	14,681,600	16,516,422
7 Inventories.....	88,303,970	91,334,436	94,818,310	100,326,982	106,339,515	112,960,430	126,340,612	141,019,086	151,380,694	164,432,878
8 Investments in Government obligations:										
9 State and local.....	29,137,834	30,822,199	34,505,600	Not tabulated	Not tabulated	Not tabulated	Not tabulated	Not tabulated	Not tabulated	Not tabulated
10 United States obligations.....	102,699,111	102,059,237	108,021,301	150,552,545	155,335,021	156,916,102	157,070,989	168,296,424	177,542,823	184,380,951
11 Not stated.....	2,456,179	2,298,859	2,232,655	Not tabulated	Not tabulated	Not tabulated	Not tabulated	Not tabulated	Not tabulated	Not tabulated
12 Other current assets.....	8,512,382	10,304,816	13,664,212	21,960,519	22,729,040	32,362,577	36,860,706	44,625,228	51,164,425	51,164,425
13 Loans to stockholders.....	n.a.	1,054,212	2,379,096	2,295,985	1,842,664	2,295,985	2,295,985	2,295,985	2,295,985	2,295,985
14 Mortgage and real estate loans.....	117,854,966	129,375,905	142,378,209	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
15 Other investments.....	166,985,027	178,916,530	190,504,372	383,014,177	428,610,764	463,378,103	519,721,854	581,071,598	680,143,381	732,974,675
16 Depreciable assets.....	397,167,908	425,474,439	452,631,856	1478,175,984	503,651,461	538,097,408	581,071,598	630,786,479	680,143,381	732,974,675
17 Less: Accumulated depreciation.....	147,490,097	160,180,516	172,721,782	1185,686,095	197,771,422	212,030,969	229,163,722	246,027,684	263,617,858	283,587,914
18 Depletable assets.....	12,098,349	12,371,447	13,072,645	14,583,666	16,427,388	18,053,601	17,944,701	18,718,390	20,310,974	20,310,974
19 Less: Accumulated depletion.....	4,963,693	5,190,471	5,528,220	6,088,984	6,780,188	7,538,709	7,197,874	7,644,040	7,663,924	7,663,924
20 Intangible assets (amortizable).....	17,259,733	19,040,597	21,393,529	25,883,549	28,203,849	31,107,238	34,068,999	36,646,882	39,065,275	41,483,668
21 Less: Accumulated amortization.....	2,976,167	3,315,539	3,728,032	3,422,804	3,637,211	3,937,165	4,270,466	4,613,629	4,956,775	5,300,000
22 Other assets.....	1,276,532	1,355,436	1,900,047	1,715,500	2,003,046	2,170,233	2,375,839	2,581,775	2,796,132	2,911,713
23 Total liabilities.....	25,496,055	30,566,451	36,772,451	35,238,599	39,740,968	44,819,839	50,444,059	56,444,059	62,868,297	69,800,827
24 Accounts payable.....	62,754,549	62,933,385	70,873,324	Not tabulated	98,303,485	1,585,618,579	1,723,524,382	1,844,775,452	2,010,443,291	2,215,624,729
25 Short-term debt.....	43,171,158	49,381,251	50,183,282	82,382,460	99,224,001	89,611,816	89,611,816	110,779,610	124,110,929	124,110,929
26 Other current liabilities.....	341,235,371	364,704,482	392,543,058	453,667,867	527,259,786	583,399,802	618,399,931	679,627,914	760,943,842	829,943,842
27 Loans from stockholders.....	n.a.	3,700,169	5,728,032	5,728,032	5,728,032	5,728,032	5,728,032	5,728,032	5,728,032	5,728,032
28 Long-term debt.....	142,912,786	153,566,489	165,520,929	180,953,224	192,877,610	210,274,079	234,505,729	252,423,388	285,613,219	322,974,675
29 Other liabilities.....	175,590,530	163,410,490	170,473,676	191,686,182	194,958,284	204,335,352	211,847,489	232,691,688	246,594,982	261,594,982
30 Capital stock.....	135,095,139	140,348,104	146,371,529	158,602,218	158,119,630	161,356,975	167,778,336	176,709,420	181,313,747	181,313,747
31 Paid-in or capital surplus.....	57,914,070	66,719,215	75,123,711	86,074,796	95,535,755	102,893,650	112,069,525	127,777,665	152,460,034	152,460,034
32 Retained earnings, appropriated.....	16,756,827	17,084,967	19,416,916	20,596,459	18,688,931	18,688,931	18,688,931	18,688,931	18,688,931	18,688,931
33 Retained earnings, unappropriated.....	179,237,489	184,813,560	193,281,614	215,288,001	231,060,596	253,128,244	273,150,345	297,520,681	322,796,852	348,000,820
34 Less: Cost of treasury stock.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
35 Total receipts.....	816,799,884	849,331,939	873,177,644	949,305,342	1,008,742,704	1,086,739,483	1,194,600,662	1,306,517,897	1,374,598,532	1,507,788,703
36 Business receipts.....	772,914,545	802,790,920	823,943,265	895,120,385	949,548,793	1,018,889,198	1,120,381,727	1,224,370,364	1,284,999,547	1,403,499,593
37 Interest on Government obligations:										
38 Wholly taxable (United States).....	2,985,070	3,185,713	3,036,501	3,390,361	3,628,309	3,885,639	3,922,292	3,999,561	4,265,940	4,990,812
39 Subject to surtax only.....	82,657	44,200	43,170	43,170	43,170	43,170	43,170	43,170	43,170	43,170
40 Wholly tax-exempt (State and local).....	857,329	994,086	1,140,236	1,296,230	1,458,378	1,558,968	1,780,812	1,925,751	2,185,302	2,592,635
41 Other interest.....	16,967,728	19,353,028	20,649,114	23,076,022	25,774,463	28,432,669	31,541,607	35,866,694	38,897,946	44,698,527
42 Rents.....	6,828,004	5,639,286	4,526,897	5,416,722	4,276,701	7,223,488	7,755,007	8,818,382	10,094,152	10,933,388
43 Royalties.....	882,861	991,603	1,139,075	1,180,628	1,151,066	1,466,777	1,749,855	2,004,179	2,071,096	2,220,288
44 Net short-term capital gain reduced by net long-term capital loss.....	72,391	84,205	89,574	85,381	89,492	86,103	118,222	138,969	248,188	409,760
45 Net long-term capital gain reduced by net short-term capital loss.....	2,971,045	3,057,994	4,457,645	3,766,543	3,943,110	4,359,952	5,340,562	5,929,769	7,455,338	9,227,836
46 Net gain, noncapital assets.....	1,932,706	1,915,722	1,787,116	1,866,628	2,036,494	2,449,651	2,916,948	3,093,737	3,416,249	4,926,590
47 Dividends, domestic corporations.....	2,948,191	3,083,806	3,276,302	3,591,649	4,022,260	4,434,963	4,521,140	4,419,734	4,856,246	5,252,872
48 Dividends, foreign corporations.....	1,040,403	1,069,708	1,514,362	1,431,046	1,882,415	2,484,116	2,212,608	1,877,089	2,180,687	2,032,081
Other receipts.....	6,316,954	6,921,668	7,570,387	9,044,878	11,363,834	11,880,662	12,389,882	13,964,207	14,394,397	17,337,979
49 Total deductions.....	769,145,388	804,632,679	826,143,508	898,463,074	953,005,883	1,023,680,095	1,119,860,008	1,225,224,613	1,295,348,229	1,420,308,745
50 Cost of sales and operations.....	557,061,668	577,039,064	586,557,225	638,036,184	672,971,818	722,476,998	792,952,590	866,725,312	908,598,347	989,580,267
51 Compensation of officers.....	13,411,436	14,526,765	19,380,547	16,958,243	18,067,519	19,254,127	21,028,932	22,819,353	24,508,215	26,499,958
52 Repairs.....	6,654,787	7,006,714	7,183,812	7,823,470	8,216,894	8,723,701	9,212,367	10,354,480	11,056,850	11,908,547
53 Bad debts.....	2,330,969	2,849,149	3,444,282	3,444,282	3,539,976	3,908,397	4,229,708	4,423,426	4,908,715	5,252,872
54 Rent paid on business property.....	8,208,562	8,989,432	9,926,855	11,156,630	12,038,469	13,083,516	14,294,804	15,486,559	16,868,835	18,635,744
55 Taxes paid.....	19,189,112	21,129,646	22,428,873	24,802,873	27,083,705	29,802,537	31,656,410	35,258,317	37,066,090	40,978,690
56 Interest paid.....	12,558,235	14,622,156	15,646,145	18,434,568	20,713,477	23,246,196	26,425,014	28,348,428	35,370,294	41,208,972
57 Contributions or gifts.....	481,575	482,151	511,872	594,713	656,602	729,389	785,366	805,036	829,757	1,004,803
58 Amortization.....	1,565,991	1,216,881	971,828	681,488	493,927	326,991	262,000	207,992	230,429	252,561
59 Depreciation.....	20,493,626	22,159,675	23,687,786	27,553,447	29,564,177	31,696,173	34,134,836	37,473,286	40,819,886	44,384,154
60 Depletion.....	3,239,439	3,522,575	3,586,569	4,076,957	4,462,972	4,792,384	5,121,827	5,421,827	5,516,830	6,050,178
61 Advertising.....	8,746,760	9,290,759	9,562,881	10,391,326	11,032,982	12,058,240	13,310,169	14,533,699	15,018,080	16,234,584
62 Pension, profit sharing, stock bonus, annuity plans.....	4,584,044	4,646,391	4,720,610	5,162,516	5,447,352	6,253,759	7,267,880	8,227,264	9,308,580	10,080,914
63 Other employee benefit plans.....	2,190,268	2,600,492	2,976,172	3,073,366	3,413,863	3,616,527	4,111,833	4,558,377	4,939,360	5,525,872
64 Net loss, noncapital assets.....	1,292,916	643,469	577,763	480,251	577,184	659,086	848,986	1,113,899	1,217,801	1,217,801
65 Other deductions.....	107,135,900	113,907,360	119,280,325	126,034,999	135,118,981	143,381,486	154,810,729	167,218,066	180,724,050	201,843,985

Footnotes at end of table. For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1959 through 1968 appears in the annual volumes for these years.

ACTIVE CORPORATION RETURNS

Table 22.—BALANCE SHEETS AND INCOME STATEMENTS, 1959 THROUGH 1968—Continued
[Money amounts in thousands of dollars]

Item	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
66 Total receipts less total deductions (35 less 49).....	47,654,596	44,499,260	47,034,136	50,842,368	55,736,821	63,059,388	74,740,654	81,293,294	79,250,303	87,476,960
67 Constructive taxable income from related foreign corporations ⁴	-	-	-	-	4,297	74,774	899,979	1,160,163	1,126,728	1,077,663
68 Net income (less deficit) (66 plus 67 minus 39).....	46,797,267	43,505,174	45,893,900	49,606,038	54,284,740	61,575,194	73,889,821	80,527,706	78,181,729	85,961,988
69 Net income.....	51,651,374	50,382,345	52,401,331	56,248,301	61,315,228	68,734,651	80,796,801	87,740,224	86,653,746	95,102,002
70 Deficit.....	4,854,107	6,877,171	6,507,431	6,642,263	7,030,488	7,159,457	6,906,980	7,212,518	8,472,017	9,140,014
Returns other than Form 1120S:										
71 Net income (less deficit).....	46,401,968	43,122,695	45,329,453	48,898,941	53,485,287	60,534,997	72,441,964	78,872,622	76,328,542	84,014,458
72 Net income.....	51,046,076	49,703,869	51,496,954	55,196,975	60,078,118	67,244,259	78,827,401	85,507,256	84,168,289	92,479,496
73 Deficit.....	4,644,108	6,581,174	6,167,501	6,298,034	6,592,831	6,709,262	6,385,437	6,634,634	7,839,747	8,465,038
74 Statutory special deductions, total.....	3,666,688	3,567,979	3,973,974	4,558,082	4,484,332	5,265,833	5,714,336	5,684,391	5,711,788	6,084,902
75 Net operating loss carryover.....	1,436,016	1,285,527	1,496,729	1,752,580	1,837,473	2,229,777	2,348,712	2,422,288	2,453,631	2,610,194
76 Dividends received deduction.....	1,993,225	2,040,685	2,233,352	2,545,998	2,374,037	2,730,460	2,993,917	2,834,458	2,804,310	3,061,495
77 Deduction for dividends paid on certain public utility stock.....	23,284	28,798	21,557	23,402	23,231	24,040	25,854	25,814	25,357	22,503
78 Western Hemisphere Trade Corporation deduction.....	214,163	212,969	222,336	236,102	249,591	281,556	345,853	401,831	428,490	390,710
79 Income subject to tax ⁵	47,648,078	47,246,572	47,937,691	51,722,846	54,331,310	60,368,827	70,839,773	77,100,586	74,801,020	81,409,673
80 Net long-term capital gain taxed at 25 percent ⁵	n.a.	1,908,443	2,611,929	2,156,660	2,223,745	2,262,746	2,486,871	3,102,703	3,526,204	3,951,049
81 Income tax, total ⁵	22,524,687	21,866,299	22,188,057	23,930,297	26,298,372	27,856,983	31,661,573	34,449,174	33,301,013	39,694,253
82 Surcharge ⁵	-	-	-	-	-	-	-	-	6127,685	3,428,775
83 Tax from recomputing prior year investment credit.....	-	-	-	(7)	16,155	29,211	53,206	73,504	93,148	126,509
84 Investment credit.....	-	-	(8)	833,687	1,105,552	1,318,502	1,716,290	2,006,385	2,075,041	2,384,099
85 Foreign tax credit.....	1,179,313	1,223,501	1,489,950	1,564,064	1,915,490	2,269,649	2,615,945	2,861,270	3,160,294	3,663,820
86 Form 1120S net income (less deficit).....	395,299	382,479	564,447	707,097	799,453	1,040,197	1,447,857	1,655,084	1,853,187	1,947,530
87 Net income.....	605,298	678,476	904,377	1,051,326	1,237,110	1,490,392	1,969,400	2,232,968	2,485,457	2,622,506
88 Deficit.....	209,999	295,997	339,930	344,229	437,657	450,195	521,543	577,884	632,270	674,976
89 Net income (less deficit) after tax (68 minus 81 plus 84).....	24,272,580	21,638,875	23,705,843	26,509,428	29,091,920	35,036,713	43,944,538	48,084,917	46,955,757	48,651,834
90 Net income after tax.....	29,126,687	28,516,046	30,213,274	33,151,691	36,122,408	42,198,356	50,854,838	55,301,204	55,434,675	57,801,008
Distributions to stockholders:										
91 Cash and property except own stock.....	16,241,581	17,193,201	18,037,780	19,564,780	21,105,281	23,304,863	25,997,453	27,033,180	28,239,017	31,562,929
92 Corporation's own stock.....	2,173,518	1,965,587	2,176,709	2,148,904	2,118,090	3,092,238	2,239,629	2,677,450	3,233,481	3,303,905
93 Cost of property used for investment credit.....	-	-	(8)	22,477,291	27,752,307	32,660,793	38,377,921	46,213,450	50,294,996	54,256,804
94 Investment qualified for credit.....	-	-	(8)	19,508,386	24,295,863	28,886,194	34,479,510	40,588,887	41,857,117	48,344,792
95 Tentative investment credit.....	-	-	(8)	1,132,674	1,411,604	1,698,691	2,057,639	2,460,521	2,519,390	2,917,309
96 Investment credit carryover.....	-	-	-	(9)	307,990	576,081	842,577	1,094,090	1,415,169	1,630,666
97 Unused investment credit.....	-	-	(8)	303,741	625,535	957,256	1,184,748	1,554,275	1,859,389	2,163,685

n.a. - Not available.

¹Revised.²For years 1959 through 1965, cost of treasury stock was included in "other investments."³Most of the obligations for which the interest was subject to surtax only were matured by 1963. The small amounts reported were included in wholly taxable interest.⁴For 1963 and 1964, represents includable income of Controlled Foreign Corporations. For 1965 through 1968, also includes foreign dividend income resulting from foreign taxes deemed paid.⁵Beginning with 1966, includes amounts reported on Form 1120S returns of Small Business Corporations taxed through shareholders.⁶The tax surcharge was applicable to corporations with accounting periods ended after December 31, 1967.⁷There was no separate line on the 1962 return forms for reporting tax from recomputing prior year investment credit for returns with accounting periods ended January through June 1962. Therefore these amounts were not tabulated separately.⁸Investment credit and items related to the credit, allowed under provisions of the Revenue Act of 1962, were not tabulated for returns with accounting periods ended January through June 1962.⁹Investment credit carryover not tabulated from returns for 1962 with accounting periods ended January through June 1963 nor from returns for 1963 with accounting periods ended July through November 1963 that were included in the 1963 statistics. The investment credit carryover was not applicable to accounting periods ended before January 1963.

NOTE: For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1959 through 1968 appears in the annual volumes for these years.

RETURNS WITH NET INCOME

Table 23. —BALANCE SHEETS AND INCOME STATEMENTS, 1959 THROUGH 1968
(Money amounts in thousands of dollars)

Item	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1 Number of returns with net income, total.....	670,381	670,239	715,369	783,195	808,045	858,515	915,911	935,346	988,906	999,328
2 Form 1120C.....	46,037	56,113	67,411	78,939	82,084	102,585	115,439	118,314	130,038	142,559
3 Total assets.....	978,345,823	1,041,529,338	1,086,797,445	1,163,309,719	1,304,061,073	1,426,680,829	1,575,514,138	1,655,393,918	1,786,905,211	1,972,070,031
4 Cash.....	84,823,918	88,994,429	91,757,094	Not tabulated	101,473,093	105,849,208	109,243,778	115,215,443	120,702,360	133,936,590
5 Notes and accounts receivable.....	213,847,865	224,788,512	239,774,846	Not tabulated	312,684,413	329,421,185	339,184,989	359,372,305	426,643,662	461,317,748
6 Less: Allowance for bad debts.....	3,792,178	4,080,089	4,524,425	Not tabulated	7,451,961	10,707,631	10,210,993	10,412,808	13,206,944	14,953,561
7 Inventories.....	78,191,144	77,039,483	81,103,444	87,054,098	93,261,234	100,936,639	114,799,718	128,248,844	135,387,992	147,132,557
8 Investments in Government obligations:										
State and local.....	27,647,993	29,304,243	32,875,768	Not tabulated	32,875,768	32,875,768	32,875,768	32,875,768	32,875,768	32,875,768
United States obligations.....	93,972,062	93,860,026	99,566,136	108,482,511	142,307,079	142,307,079	142,307,079	142,307,079	142,307,079	142,307,079
Not stated.....	1,838,660	1,952,510	1,766,702	Not tabulated	1,766,702	1,766,702	1,766,702	1,766,702	1,766,702	1,766,702
9 Other current assets.....	7,037,418	8,472,807	11,360,250	Not tabulated	19,822,222	19,822,222	19,822,222	19,822,222	19,822,222	19,822,222
10 Loans to stockholders.....	n.a.	326,690	654,739	1,781,360	n.a.	1,164,311	1,263,623	1,608,038	1,312,077	2,474,892
11 Mortgage and real estate loans.....	70,349,016	73,278,325	84,182,160	n.a.	n.a.	n.a.	n.a.	146,020,630	217,196,250	254,628,502
12 Other investments.....	149,897,167	160,226,230	169,683,114	404,054,150	344,887,016	393,609,953	434,368,911	303,185,134	261,252,839	305,642,681
13 Depreciable assets.....	342,341,751	361,796,790	378,096,911	404,054,150	442,313,842	473,721,101	501,709,658	505,447,599	589,375,394	640,159,663
14 Less: Accumulated depreciation.....	128,670,284	137,540,509	146,941,850	159,409,651	176,534,347	189,820,980	208,832,876	223,921,619	234,059,810	252,525,718
15 Depletable assets.....	9,578,509	10,282,695	10,282,695	11,334,007	12,859,386	14,453,662	14,860,719	16,079,583	18,028,850	18,028,850
16 Less: Accumulated depletion.....	4,176,012	4,183,240	4,576,071	5,200,439	5,664,943	6,330,749	6,513,758	6,706,494	6,973,690	6,973,690
17 Land.....	12,710,204	13,307,898	14,605,841	17,839,067	19,716,407	22,189,235	23,948,563	26,412,060	28,503,067	28,503,067
18 Intangible assets (amortizable).....	2,116,889	2,045,515	2,462,472	4,601,147	4,601,147	4,601,147	4,601,147	4,601,147	4,601,147	4,601,147
19 Less: Accumulated amortization.....	981,453	1,015,444	1,257,133	1,383,899	1,793,899	1,793,899	1,816,191	2,062,892	3,805,493	3,835,537
20 Other assets.....	21,613,961	23,316,797	25,154,772	28,612,781	32,852,821	32,852,821	31,752,636	31,811,074	35,956,264	41,426,986
21 Total liabilities.....	978,345,823	1,021,529,338	1,086,797,445	Not tabulated	1,324,061,073	1,426,680,829	1,575,514,138	1,655,393,918	1,786,905,211	1,972,070,031
22 Accounts payable.....	51,797,876	49,475,508	57,023,903	77,543,122	69,228,332	69,228,332	69,228,332	84,389,561	93,957,157	105,507,114
23 Short-term debt.....	33,311,872	35,152,637	36,797,523	52,376,448	67,244,653	67,244,653	67,244,653	77,606,906	82,418,265	100,551,349
24 Other current liabilities.....	277,562,924	293,771,528	317,309,320	422,741,828	492,346,696	553,652,083	553,652,083	554,300,700	612,386,892	674,464,046
25 Loans from stockholders.....	n.a.	2,630,625	3,105,817	9,429,076	9,429,076	9,429,076	10,715,604	10,087,754	11,000,592	9,952,082
26 Long-term debt.....	113,133,314	120,696,862	123,826,691	143,271,594	152,904,432	172,101,526	190,158,518	201,220,577	231,335,258	231,335,258
27 Other liabilities.....	147,822,630	152,617,576	159,509,641	177,212,782	180,029,930	191,675,879	201,535,788	218,906,487	238,299,598	238,299,598
28 Capital stock.....	117,348,305	119,080,374	123,525,493	134,226,114	137,736,223	142,420,452	147,903,415	152,722,351	158,436,292	158,436,292
29 Paid-in or capital surplus.....	51,875,946	58,158,905	65,065,679	73,259,372	86,084,103	93,512,286	103,300,657	112,316,175	124,734,710	134,734,710
30 Retained earnings, appropriated.....	12,459,477	12,483,871	14,536,648	18,500,249	16,862,299	16,862,299	16,862,299	17,018,367	17,356,206	17,356,206
31 Retained earnings, unappropriated.....	173,033,479	177,460,952	186,100,730	211,380,488	227,466,827	251,490,638	273,364,965	291,619,797	316,199,890	316,199,890
32 Less: Cost of treasury stock.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	5,927,785	6,711,449	7,663,544	7,663,544
33 Total receipts.....	19,416,050	724,451,248	750,598,885	825,254,516	887,347,019	968,052,709	1,079,261,387	1,180,742,847	1,221,446,354	1,349,977,425
34 Business receipts.....	682,186,185	685,691,937	709,250,561	780,432,580	834,410,804	906,747,757	1,011,306,939	1,107,110,112	1,141,379,488	1,256,606,155
35 Interest on Government obligations:										
Wholly taxable (United States).....	1,727,290	2,906,142	2,763,417	3,038,624	3,388,479	3,605,083	3,692,972	3,763,451	3,945,310	4,543,981
Subject to surtax only.....	76,366	39,409	41,611	42,153	(3)	(3)	(3)	(3)	(3)	(3)
Wholly tax-exempt (State and local).....	808,260	945,058	1,077,649	1,167,324	1,297,290	1,359,311	1,593,160	1,771,608	2,017,677	2,308,898
36 Other interest.....	13,809,765	15,591,486	16,982,000	18,002,913	23,609,997	26,465,469	29,724,619	32,234,506	35,003,840	40,536,235
37 Bonds.....	5,346,910	4,437,482	3,539,912	4,209,649	3,511,584	5,887,026	6,465,653	7,219,757	8,531,793	8,531,793
38 Royalties.....	788,820	876,981	965,022	932,487	953,573	1,227,345	1,400,727	1,724,165	1,802,826	2,013,673
39 Net short-term capital gain reduced by net long-term capital loss.....	57,555	70,650	75,779	68,954	78,253	69,211	99,927	111,170	212,773	361,915
40 Net long-term capital gain reduced by net short-term capital loss.....	3,789,454	2,788,162	4,078,776	3,417,833	3,654,010	4,034,440	5,032,931	5,644,593	7,158,020	8,237,150
41 Net gain, noncapital assets.....	1,627,284	1,916,878	1,434,507	1,506,884	1,625,852	2,013,457	2,448,640	2,595,657	2,949,001	4,193,548
42 Dividends, domestic corporations.....	2,345,853	2,953,659	3,156,520	3,496,676	3,442,283	3,852,182	4,362,625	4,333,239	4,228,166	4,682,627
43 Dividends, foreign corporations.....	1,032,671	1,044,608	1,500,067	1,873,740	1,873,740	2,475,593	2,111,225	1,849,957	2,159,335	2,058,704
44 Other receipts.....	5,319,637	5,588,796	6,133,064	7,517,811	9,490,150	10,285,845	10,855,963	12,305,735	12,442,852	15,002,746
45 Total deductions.....	666,956,416	673,143,845	697,119,905	767,838,891	824,718,717	898,031,937	998,168,005	1,092,359,506	1,133,898,077	1,253,639,310
46 Cost of sales and operations.....	486,790,620	486,312,907	500,062,940	552,635,537	587,506,624	638,617,794	711,552,708	777,092,026	798,344,616	878,686,065
47 Compensation of officers.....	11,023,739	11,395,030	12,185,044	13,683,926	14,799,307	16,061,027	17,907,675	19,327,366	20,644,856	22,418,961
48 Repairs.....	2,998,027	6,141,749	6,253,340	6,879,689	7,351,313	7,890,229	8,475,158	9,478,279	9,850,509	10,682,546
49 Bad debts.....	1,527,404	1,847,501	1,968,721	2,194,519	2,788,705	3,065,088	3,412,913	3,376,547	3,566,409	3,902,626
50 Rent paid on business property.....	6,495,168	6,777,183	7,439,584	8,244,055	9,340,404	10,062,762	12,025,860	12,961,846	13,807,860	15,243,657
51 Taxes paid.....	16,753,957	18,216,216	21,506,384	23,216,169	26,550,334	28,532,330	31,825,916	32,814,360	36,647,277	41,773,630
52 Interest paid.....	9,078,121	10,129,863	10,845,928	12,407,058	16,737,636	19,572,459	22,889,310	26,005,678	29,095,661	34,778,938
53 Contributions or gifts.....	471,995	505,409	505,409	590,459	590,459	775,037	775,037	821,045	999,431	999,431
54 Amortization.....	1,271,391	956,774	721,469	507,707	401,297	345,078	186,742	153,173	139,289	211,430
55 Depreciation.....	17,592,188	18,565,763	19,769,298	23,265,866	25,566,442	27,566,442	30,507,621	33,370,907	35,404,616	38,619,960
56 Depletion.....	2,945,307	3,111,815	3,118,091	3,156,538	3,679,314	4,003,584	4,246,245	4,656,450	5,159,661	5,773,630
57 Advertising.....	7,718,602	8,005,226	8,214,276	8,970,222	9,690,018	10,827,791	12,017,039	13,121,597	13,522,455	14,513,419
58 Pension, profit sharing, stock bonus, annuity plans.....	4,317,978	4,348,061	4,405,707	4,364,776	5,191,661	5,998,482	6,033,041	6,866,843	8,501,069	9,468,368
59 Other employee benefit plans.....	1,928,941	2,259,880	2,616,406	2,775,401	3,100,553	3,177,073	3,811,536	4,261,527	4,402,430	5,074,060
60 Net loss, noncapital assets.....	1,016,086	330,276	213,744	183,157	183,157	273,640	329,998	325,471	325,471	325,471
61 Major deductions.....	94,026,992	94,251,093	99,415,966	109,668,149	119,376,904	122,543,671	134,464,212	147,277,500	159,057,470	179,353,645

Footnotes at end of table. For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1959 through 1968 appears in the annual volumes for these years.

RETURNS WITH NET INCOME

Table 23.—BALANCE SHEETS AND INCOME STATEMENTS, 1959 THROUGH 1968—Continued
[Money amounts in thousands of dollars]

Item	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
66 Total receipts less total deductions (35 less 49).....	52,459,634	51,327,403	53,478,980	57,415,625	62,608,298	70,020,772	81,493,382	88,354,741	87,548,277	96,342,115
67 Constructive taxable income from related foreign corporations ⁴	-	-	-	-	4,220	73,190	896,579	1,157,091	1,123,146	1,068,785
68 Net income (66 plus 67 minus 39).....	51,651,374	50,382,345	52,401,331	56,248,301	61,315,228	68,734,651	80,796,801	87,740,224	86,653,746	95,102,002
69 Returns other than Form 1120S:										
Net income.....	51,046,076	49,703,869	51,496,954	55,196,975	60,078,118	67,244,259	78,827,401	85,507,256	84,168,289	92,479,496
70 Statutory special deductions, total.....	3,613,300	3,547,417	3,887,878	4,445,845	4,375,472	5,139,714	5,586,507	5,611,129	5,563,662	5,945,704
71 Net operating loss carryover.....	1,436,016	1,285,527	1,496,729	1,752,580	1,837,473	2,229,777	2,348,712	2,422,288	2,453,631	2,610,194
72 Dividends received deduction.....	1,939,986	2,020,240	2,147,267	2,433,862	2,265,254	2,604,341	2,866,088	2,761,196	2,656,184	2,922,297
73 Deduction for dividends paid on certain public utility stock.....	23,135	28,681	21,546	23,301	23,154	24,040	25,854	25,814	25,357	22,503
74 Western Hemisphere Trade Corporation deduction.....	214,163	212,969	222,336	236,102	249,591	281,556	345,853	401,831	428,490	390,710
75 Income subject to tax ⁵	47,648,078	47,246,572	47,937,691	51,722,846	54,331,310	60,366,969	70,838,182	77,099,900	74,799,442	81,408,539
Net long-term capital gain taxed at 25 percent ⁵	n.a.	1,907,764	2,609,964	2,156,266	2,222,764	2,262,666	2,486,871	3,102,703	3,526,201	3,951,049
77 Income tax, total ⁵	22,524,687	21,866,299	22,188,057	23,930,297	26,297,454	27,854,752	31,658,246	34,445,349	33,293,935	39,685,085
78 Surcharge ⁶	-	-	-	-	-	-	-	-	6127,685	3,428,728
79 Tax from recomputing prior year investment credit.....	-	-	-	(7)	15,441	27,781	50,589	69,941	86,703	117,867
80 Investment credit.....	-	-	(8)	833,687	1,105,552	1,318,457	1,716,283	2,006,329	2,074,864	2,384,091
81 Foreign tax credit.....	1,179,313	1,223,501	1,489,950	1,564,064	1,915,490	2,269,649	2,615,945	2,861,270	3,160,294	3,663,819
82 Form 1120S net income.....	605,298	678,476	904,377	1,051,326	1,237,110	1,490,392	1,969,400	2,232,968	2,485,457	2,622,506
83 Net income after tax (68 minus 77 plus 80).....	29,126,687	28,516,046	30,213,274	33,151,691	36,123,320	42,198,356	50,854,838	55,301,204	55,434,675	57,801,008
Distributions to stockholders:										
84 Cash and property except own stock.....	15,796,685	16,606,986	17,353,730	18,802,125	20,535,853	22,763,593	25,475,659	26,597,799	27,440,850	30,595,387
85 Corporation's own stock.....	2,091,226	1,865,572	2,092,000	2,026,498	2,048,090	3,029,011	2,154,005	2,583,276	3,095,337	3,194,340
86 Cost of property used for investment credit.....	-	-	(8)	19,772,907	24,928,172	29,470,268	35,827,504	42,917,455	45,522,380	48,398,644
87 Investment qualified for credit.....	-	-	(8)	17,242,887	22,002,076	26,234,825	32,373,519	37,962,365	37,978,848	43,363,466
88 Tentative investment credit.....	-	-	(8)	980,250	1,259,443	1,519,894	1,918,215	2,285,830	2,262,945	2,577,255
89 Investment credit carryover.....	-	-	-	(9)	230,556	427,010	688,711	857,389	937,615	1,100,298
90 Unused investment credit.....	-	-	(8)	151,317	395,980	629,433	891,465	1,142,939	1,125,568	1,293,271

n.a. - Not available.

¹Revised.

²For years 1959 through 1965, cost of treasury stock was included in "other investments."

³Most of the obligations for which the interest was subject to surtax only were matured by 1963. The small amounts reported were included in wholly taxable interest.

⁴For 1963 and 1964, represents includable income of Controlled Foreign Corporations. For 1965 through 1968, also includes foreign dividend income resulting from foreign taxes deemed paid.

⁵Beginning with 1966, includes amounts reported on Form 1120S returns of Small Business Corporations taxed through shareholders.

⁶The tax surcharge was applicable to corporations with accounting periods ended after December 31, 1967.

⁷There was no separate line on the 1962 return forms for reporting tax from recomputing prior year investment credit for returns with accounting periods ended January through June 1962. Therefore these amounts were not tabulated separately.

⁸Investment credit and items related to the credit, allowed under provisions of the Revenue Act of 1962, were not tabulated for returns with accounting periods ended January through June 1962.

⁹Investment credit carryover not tabulated from returns for 1962 with accounting periods ended January through June 1963, nor from returns for 1963 with accounting periods ended July through November 1963, that were included in the 1963 statistics. The investment credit carryover was not applicable to accounting periods ended before January 1963.

NOTE: For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1959 through 1968 appears in the annual volumes for these years.

ACTIVE CORPORATION RETURNS

Table 24. —SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, BY INDUSTRIAL DIVISION, 1959 THROUGH 1968
[Money amounts in thousands of dollars]

Industrial division and year	Number of active corporation returns	Total assets	Inventories	Investments in Government obligations	Other specified current assets	Net capital assets, except land	Specified current liabilities	Long-term debt	Net worth	Total receipts	Business receipts	Depreciation	Net income (less deficit)	Income tax	Distributions to stockholders except in own stock
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
ALL INDUSTRIAL DIVISIONS															
1959.....	1,074,120	1,136,667,759	88,303,970	134,293,124	358,226,635	258,512,102	447,160,978	142,912,726	389,003,525	816,799,884	772,914,545	20,493,626	46,797,267	22,524,687	16,241,581
1960.....	1,140,574	1,206,662,112	91,334,436	135,180,295	381,779,381	274,174,653	477,019,118	153,566,499	408,965,846	849,131,939	802,790,920	22,159,675	43,505,174	21,866,299	17,193,201
1961.....	1,190,286	1,289,516,071	94,818,310	144,759,556	409,644,064	288,871,991	513,599,664	165,520,929	434,193,770	873,177,644	823,343,265	23,687,786	45,893,900	22,188,057	18,037,780
1962.....	1,268,042	1,388,126,547	100,326,982	150,552,545	461,688,339	316,142,029	617,745,965	180,952,224	476,555,474	949,305,342	895,120,385	27,553,447	49,606,038	23,930,297	19,564,780
1963.....	1,323,187	1,481,235,845	106,339,515	150,552,545	461,688,339	316,142,029	617,745,965	180,952,224	476,555,474	1,008,742,704	949,548,793	29,564,177	54,284,740	26,252,217	21,105,281
1964.....	1,373,517	1,585,618,579	112,960,430	155,335,021	481,793,438	337,347,804	682,262,422	192,877,610	503,404,912	1,086,739,483	1,018,889,198	31,696,173	61,575,194	27,856,983	23,304,863
1965.....	1,423,980	1,723,524,382	126,340,612	156,916,102	521,824,114	364,189,700	757,678,180	210,274,070	535,907,770	1,194,600,662	1,120,321,727	34,134,836	73,889,321	31,661,573	25,577,455
1966.....	1,468,725	1,844,775,452	141,019,086	157,573,498	577,491,165	397,964,540	815,833,638	232,505,779	567,081,617	1,306,517,897	1,224,370,364	37,473,286	80,527,706	34,449,174	27,033,180
1967.....	1,534,360	2,010,443,291	151,580,694	157,180,511	633,830,659	430,799,230	894,961,578	252,423,388	613,044,846	1,374,598,532	1,284,999,547	40,819,886	78,181,720	33,301,013	28,239,617
1968.....	1,541,670	2,215,624,729	164,432,578	189,323,774	700,856,664	465,802,695	1,000,550,076	285,612,415	666,610,027	1,507,785,705	1,403,499,593	44,384,154	85,961,988	39,694,253	31,562,920
AGRICULTURE, FORESTRY, AND FISHERIES															
1959.....	15,603	3,986,542	434,399	61,159	685,313	1,142,891	789,865	675,961	1,960,345	3,837,620	3,670,701	164,480	105,884	62,241	31,819
1960.....	17,139	4,062,591	471,930	45,189	849,021	1,307,461	981,100	746,233	2,147,968	4,402,207	4,214,621	178,203	37,334	57,526	50,447
1961.....	18,981	4,691,334	567,796	71,213	958,876	1,552,913	1,180,063	899,116	2,374,538	5,339,546	5,077,402	209,562	110,151	70,639	51,679
1962.....	22,130	5,175,971	632,222	Not tabulated	Not tabulated	Not tabulated	Not tabulated	Not tabulated	Not tabulated	6,285,029	5,977,917	227,420	160,934	80,399	61,155
1963.....	23,270	5,945,592	711,262	59,636	1,202,862	1,797,298	1,533,891	1,279,951	2,682,602	7,986,375	7,472,590	248,318	95,652	89,970	146,807
1964.....	25,933	6,453,296	696,591	75,192	1,271,493	1,977,556	1,628,228	1,375,941	2,936,785	6,329,424	5,965,813	265,701	138,999	92,810	73,427
1965.....	27,530	6,844,870	794,115	78,869	1,440,258	2,149,376	1,755,996	1,527,197	3,041,497	7,524,274	7,186,345	280,670	237,229	110,640	96,957
1966.....	27,945	7,557,328	969,826	89,280	1,421,441	2,283,670	1,959,876	1,607,263	3,351,401	8,604,616	8,203,046	319,023	289,214	117,695	91,469
1967.....	32,448	8,410,805	877,728	56,491	1,664,147	2,729,106	2,348,143	1,797,190	3,628,175	9,296,370	8,855,311	374,213	182,972	98,934	85,543
1968.....	31,248	8,342,513	1,089,136	77,428	1,656,144	2,592,097	2,334,412	1,917,396	3,434,602	9,450,515	9,016,517	363,360	267,925	132,081	95,120
MINING															
1959.....	12,920	16,039,390	882,593	979,951	3,235,695	8,425,850	2,593,487	3,009,032	10,068,245	10,354,855	9,896,963	691,008	645,874	472,708	718,846
1960.....	13,011	16,949,154	921,278	922,996	3,618,771	8,735,716	2,715,041	2,853,953	10,676,688	10,929,775	10,408,286	719,555	738,864	504,784	813,638
1961.....	13,731	17,943,960	999,595	864,498	3,861,190	9,180,208	2,972,806	2,977,333	11,185,468	12,257,972	11,615,577	760,119	862,437	533,795	897,900
1962.....	13,539	17,942,320	1,004,456	Not tabulated	Not tabulated	Not tabulated	Not tabulated	Not tabulated	Not tabulated	11,959,446	11,959,257	846,903	793,601	533,855	946,129
1963.....	14,878	17,341,228	947,840	717,142	4,145,717	8,375,183	3,032,329	2,751,816	10,803,757	13,055,307	12,448,085	842,167	1,209,730	660,139	1,067,344
1964.....	14,487	17,723,817	938,624	712,777	4,332,248	8,564,453	3,292,775	2,921,222	10,677,469	13,314,271	12,709,383	857,731	1,227,575	619,657	934,160
1965.....	13,285	16,546,370	849,790	626,527	4,069,658	7,883,451	3,213,123	2,345,674	10,115,449	12,602,087	11,903,304	830,015	1,391,939	657,838	908,893
1966.....	14,831	17,604,769	889,767	549,914	4,333,842	8,510,732	3,673,969	2,666,264	10,315,801	14,609,352	13,889,920	918,697	1,739,573	832,088	1,087,912
1967.....	14,441	18,175,719	984,184	425,772	4,311,155	8,879,049	3,597,534	2,768,164	10,602,171	13,679,722	12,754,444	873,607	1,464,256	737,963	1,039,329
1968.....	12,813	19,812,737	1,064,044	330,109	4,622,934	9,569,206	4,150,917	3,213,618	11,225,307	14,550,455	13,794,849	911,208	1,603,385	897,886	1,180,930
CONTRACT CONSTRUCTION															
1959.....	66,260	14,221,541	1,561,519	346,744	7,386,227	2,404,592	5,920,764	1,343,324	5,038,565	32,140,410	31,681,534	602,495	599,108	331,590	91,093
1960.....	72,332	15,367,159	1,643,020	298,218	7,428,695	2,609,339	6,565,845	1,549,474	5,323,512	32,893,347	32,361,842	627,039	379,212	297,143	115,567
1961.....	83,791	17,745,002	2,534,996	308,257	8,959,988	2,816,014	8,000,436	1,961,993	5,958,391	37,412,748	36,742,702	661,710	509,159	328,508	139,969
1962.....	90,664	19,466,798	2,598,662	Not tabulated	Not tabulated	Not tabulated	Not tabulated	Not tabulated	Not tabulated	40,311,096	41,065,409	734,138	617,156	366,800	134,366
1963.....	96,466	21,394,779	2,634,658	306,522	11,999,837	3,614,139	9,831,874	2,637,302	6,601,737	45,648,637	44,766,916	816,795	644,416	368,569	142,775
1964.....	104,134	23,309,024	2,942,407	358,632	12,554,895	4,056,629	10,867,908	2,733,989	6,978,221	49,741,423	48,776,262	859,635	943,090	424,228	186,593
1965.....	113,284	26,725,141	3,531,901	318,476	14,538,926	4,640,504	13,058,347	3,051,004	7,856,215	56,694,897	55,696,213	972,906	1,257,632	519,126	239,874
1966.....	112,373	28,809,377	3,673,809	278,124	15,599,586	5,310,286	13,579,814	3,567,200	8,419,913	63,029,874	61,850,382	1,123,883	1,398,935	612,479	199,726
1967.....	123,180	32,537,944	4,434,286	319,973	16,998,764	5,972,477	15,086,269	4,025,996	9,445,245	68,021,913	66,828,236	1,204,572	1,543,158	698,576	281,728
1968.....	121,999	35,896,487	4,570,175	380,496	18,267,112	6,820,415	16,019,930	4,800,990	10,533,971	72,262,793	70,831,186	1,364,466	1,713,419	768,155	280,917
MANUFACTURING															
1959.....	156,297	282,134,247	54,798,833	15,390,453	60,321,542	86,601,956	49,842,725	32,131,393	161,881,783	363,197,167	356,972,649	9,227,824	24,185,884	12,435,056	7,666,473
1960.....	165,862	262,308,383	55,763,129	12,878,660	62,529,051	90,520,446	51,092,571	23,177,078	169,069,614	371,073,042	364,611,950	8,838,599	22,144,790	11,302,214	8,028,320
1961.....	173,598	275,463,520	57,522,979	12,548,280	69,548,445	92,806,268	55,517,405	35,133,299	176,515,342	377,580,234	369,911,448	10,503,230	22,493,578	11,403,317	8,409,428
1962.....	183,149	292,640,010	60,941,270	Not tabulated	Not tabulated	Not tabulated	Not tabulated	Not tabulated	Not tabulated	407,864,660	399,659,829	12,418,850	25,350,966	12,642,955	9,507,854
1963.....	181,800	310,207,443	64,664,115	13,555,537	79,354,941	100,153,233	66,638,402	38,672,791	193,461,504	429,506,943	419,348,765	13,036,630	28,778,748	14,322,896	10,329,680
1964.....	184,961	339,189,585	68,108,343	12,751,552	91,469,315	108,247,308	73,201,518	43,969,072	205,361,770	464,819,543	453,156,983	13,992,333	32,559,934	15,488,476	11,909,090
1965.....	185,924	371,324,267	75,994,006	12,395,421	102,557,998	119,380,646	86,013,034	50,997,026	221,577,621	514,718,841	502,981,871	15,079,790	40,247,559	18,415,271	13,709,268
1966.....	187,642	405,967,386	85,829,111	10,496,858	111,487,392	133,591,493	95,054,337	59,844,078	233,970,632	571,009,172	557,318,291	16,333,903	44,403,696	20,143,330	12,878,870
1967.....	197,023	448,026,007	91,955,222	8,477,234	122,496,924	147,703,376	103,097,414	69,703,389	294,804,9						

ACTIVE CORPORATION RETURNS

Table 24.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, BY INDUSTRIAL DIVISION, 1959 THROUGH 1968—Continued
[Money amounts in thousands of dollars]

Industrial division and year	Number of active corporation returns	Total assets	Inventories	Investments in Government obligations	Other specified current assets	Net capital assets, except land	Specified current liabilities	Long-term debt	Net worth	Total receipts	Business receipts	Depreciation	Net income (less deficit)	Income tax	Distributions to stockholders except in own stock
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES															
1959.....	43,195	137,319,136	3,006,901	3,493,001	10,985,749	109,309,045	13,451,402	52,321,090	67,835,010	62,308,546	60,609,006	4,808,187	6,790,796	3,528,249	3,039,916
1960.....	43,852	144,774,460	3,092,853	3,097,578	11,720,756	116,195,979	14,716,862	55,791,382	70,164,834	65,921,988	64,132,467	5,246,373	6,592,116	3,695,380	3,199,371
1961.....	49,048	155,534,789	3,126,299	3,592,466	12,860,583	123,580,137	15,667,746	60,955,175	74,718,587	68,153,902	66,322,225	5,689,673	7,486,686	3,916,292	3,440,456
1962.....	52,701	161,024,791	3,112,054			Not tabulated				73,156,453	71,091,979	6,734,877	8,010,628	4,179,786	3,578,665
1963.....	56,291	167,378,591	3,309,734	3,938,723	14,736,828	132,694,322	18,050,340	62,211,372	80,782,918	77,870,156	75,710,896	8,925,311	4,569,943	3,800,766	
1964.....	56,338	174,912,513	3,470,938	4,481,952	15,285,341	138,676,387	18,441,445	65,026,688	84,953,734	81,726,057	79,450,169	7,871,703	9,738,884	4,741,486	4,213,921
1965.....	59,676	186,853,880	3,811,954	3,935,508	16,703,492	148,514,504	20,478,012	69,453,996	89,838,550	88,956,519	86,438,612	8,593,748	10,699,309	4,950,832	4,589,990
1966.....	59,925	204,061,020	4,242,869	4,033,065	19,143,243	160,336,357	23,151,449	77,090,423	95,899,247	97,097,754	94,205,011	9,475,211	11,619,764	5,383,301	4,952,630
1967.....	66,045	221,143,901	4,946,579	3,368,457	20,382,183	173,847,470	24,836,667	85,759,523	101,750,405	102,398,443	99,190,985	10,400,692	10,602,908	5,028,659	5,146,136
1968.....	65,554	238,568,003	5,189,252	2,589,499	22,427,068	186,971,188	28,395,080	93,636,144	106,217,064	112,587,061	109,132,172	11,386,819	10,516,059	5,638,605	5,438,679
WHOLESALE AND RETAIL TRADE															
1959.....	334,717	87,556,508	26,704,284	1,523,118	34,822,409	13,235,842	29,904,438	9,623,971	44,761,081	256,647,744	252,867,764	1,969,449	5,567,128	2,639,506	1,130,805
1960.....	359,623	92,218,645	28,434,238	1,243,751	36,286,435	13,985,430	32,141,961	9,894,176	46,457,955	269,581,271	265,362,564	2,125,202	4,525,610	2,359,415	1,231,501
1961.....	364,947	94,590,990	28,782,904	1,016,710	37,554,965	14,287,753	33,233,097	10,389,767	46,757,125	266,419,143	266,419,143	2,189,295	4,563,809	2,271,775	1,239,465
1962.....	388,852	101,562,793	30,714,618			Not tabulated				298,336,442	293,118,648	2,447,721	5,172,405	2,508,214	1,314,244
1963.....	403,435	105,721,980	32,522,835	874,920	41,418,878	16,338,494	38,003,420	11,949,486	49,989,651	309,589,920	303,602,592	2,549,203	5,356,626	2,592,538	1,250,493
1964.....	421,553	113,939,042	34,891,935	896,897	45,522,151	17,704,409	42,333,814	12,474,554	52,572,467	335,319,452	329,056,077	2,719,324	6,633,103	2,842,858	1,461,748
1965.....	440,304	125,486,938	39,410,351	831,283	49,693,782	19,665,869	49,020,024	13,563,345	55,792,981	365,166,475	358,173,249	2,951,575	7,620,764	3,192,964	1,652,709
1966.....	453,174	135,943,102	43,300,235	903,619	52,352,499	21,934,664	54,289,019	14,979,290	59,082,713	389,155,391	381,613,152	3,235,453	8,240,466	3,360,627	1,780,385
1967.....	465,841	144,128,553	45,794,062	893,376	55,126,439	23,771,744	56,761,610	15,949,604	62,929,688	410,369,867	403,232,835	3,567,313	8,931,782	3,640,796	1,884,839
1968.....	471,987	162,115,424	51,054,267	952,855	61,823,385	26,498,605	65,729,699	19,110,224	68,333,568	451,898,485	442,509,642	3,865,414	10,355,164	4,570,300	2,137,770
FINANCE, INSURANCE, AND REAL ESTATE															
1959.....	318,592	606,824,809	96,166	112,047,088	235,300,291	29,695,921	339,430,379	38,911,636	89,692,694	65,911,758	36,062,139	1,763,098	7,152,612	2,559,002	3,283,340
1960.....	334,388	650,590,826	141,292	116,299,252	253,484,687	32,357,333	363,146,849	44,016,643	97,202,381	70,841,547	39,476,590	1,986,848	8,250,426	3,101,053	3,466,336
1961.....	340,210	699,887,834	176,352	125,956,977	269,207,339	35,207,446	390,653,360	46,794,899	107,984,255	75,584,053	2,140,516	8,982,109	3,137,618	3,617,719	3,617,719
1962.....	359,229	764,797,460	230,794			Not tabulated				81,858,656	46,294,943	2,370,138	8,680,895	3,092,275	3,778,339
1963.....	375,375	825,414,795	216,311	130,609,359	301,458,556	41,133,224	472,728,615	53,555,735	122,600,147	93,342,867	56,045,458	2,494,030	8,382,346	4,080,443	4,080,443
1964.....	383,727	883,959,112	354,983	135,588,376	302,978,004	45,084,697	523,854,793	55,545,962	129,924,939	101,296,801	57,200,239	2,738,852	9,181,629	3,059,453	4,627,399
1965.....	388,428	955,901,862	356,583	138,177,253	343,184,783	47,410,687	576,095,568	59,769,875	136,700,764	110,465,502	61,370,561	2,845,406	10,844,377	3,114,990	5,924,388
1966.....	402,740	1,007,716,563	293,114	140,619,276	362,446,631	50,114,559	613,137,326	61,847,700	144,086,844	119,814,911	66,013,937	3,054,653	11,002,481	3,201,502	5,611,516
1967.....	399,115	1,097,348,098	622,370	159,031,128	401,104,063	50,693,447	677,436,350	60,422,215	156,667,479	131,982,953	71,797,493	3,286,979	13,147,224	3,640,494	6,061,897
1968.....	407,199	1,202,918,139	872,792	169,907,673	439,824,112	52,130,015	749,024,327	68,354,764	178,304,557	146,905,082	76,636,579	3,531,061	15,074,693	4,226,144	7,395,002
SERVICES															
1959.....	110,005	18,354,967	806,603	426,300	5,266,338	7,548,639	4,997,248	4,790,353	7,504,477	22,227,256	20,954,310	1,259,953	968,252	491,087	215,463
1960.....	121,024	19,853,108	856,170	384,441	5,654,583	8,398,398	5,498,368	5,444,322	7,672,580	23,346,783	22,106,222	1,433,168	849,352	486,054	276,559
1961.....	137,955	22,829,046	1,094,621	400,033	6,558,861	9,413,517	6,294,640	6,353,433	8,534,833	25,920,339	24,563,082	1,530,190	889,926	524,802	233,045
1962.....	150,082	25,218,787	1,112,606			Not tabulated				28,095,321	26,607,539	1,770,502	833,141	523,851	221,000
1963.....	163,766	27,526,328	1,318,901	482,336	7,645,459	11,995,933	7,824,163	7,851,342	9,507,978	31,614,898	30,018,042	2,212,270	901,109	557,622	284,803
1964.....	176,902	29,950,530	1,545,885	469,643	8,317,484	13,009,578	8,575,614	8,805,527	9,927,037	34,101,153	32,487,018	2,389,460	1,159,005	587,230	296,797
1965.....	188,177	33,480,898	1,585,066	552,233	9,517,984	14,510,736	10,000,876	9,536,110	11,006,360	38,377,034	36,546,559	2,577,766	1,590,097	699,172	376,527
1966.....	202,065	36,857,947	1,800,431	603,362	10,614,007	15,842,192	10,907,782	10,831,714	11,869,154	43,082,993	41,184,713	3,009,302	1,827,647	797,262	422,979
1967.....	220,561	39,984,490	1,883,318	604,640	11,470,015	17,090,348	11,552,907	11,865,110	12,915,351	47,441,330	45,210,688	3,114,926	1,982,587	863,670	521,173
1968.....	228,904	47,234,275	2,344,985	599,823	13,335,958	19,513,915	13,765,119	13,420,267	15,777,473	51,046,273	48,542,750	3,202,060	2,021,876	1,032,010	565,491
NATURE OF BUSINESS NOT ALLOCABLE															
1959.....	16,531	630,619	12,672	25,310	223,071	97,366	230,670	105,406	253,325	214,528	193,679	7,132	1,729	5,248	2,479
1960.....	17,337	537,786	10,526	10,270	207,382	64,551	154,521	93,228	250,314	125,979	116,328	4,688	-12,530	2,730	11,457
1961.....	8,065	329,596	12,808	1,122	136,817	33,735	80,111	56,314	165,231	82,144	76,176	3,491	-3,955	1,311	8,119
1962.....	7,756	297,637	20,300			Not tabulated				109,923	103,127	3,298	-13,708	1,562	23,028
1963.....	7,906	305,089	13,859	8,370	125,261	40,219	102,931	42,429	125,180	127,551	115,449	4,015	-9,198	1,126	2,170
1964.....	5,482	181,660	10,724	(?)	62,507	26,787	66,327	24,655	72,595	91,359	87,309	1,434	-3,025	785	1,728
1965.....	7,372	160,147	6,886	532	63,243	33,927	43,200	29,852	68,342	95,033	85,013	2,960	915	984	2,847
1966.....	8,030	19,924	(?)		100,524	40,587	80,066	71,847	85,912	113,834	91,912	3,161	5,930	890	7,693
1967.....	15,706	687,724	82,945	3,440	276,969	112,213	244,744	132,197	201,407	585,603	560,052	12,924	-2,234	3,064	3,025
1968.....	6,051	173,322	16,694	4,796	85,977		77,670	27,490	49,316	120,239	110,568	2,652	-2,000	1,839	7,619

¹Included in total but not in detail is \$61,347,000 of nondividend distributions reported on Form 1120S returns of Small Business Corporations taxed through shareholders.

²Less than \$500 per return.

NOTE: For definitions and limitations of classifications used, see Explanation of Terms

ACTIVE CORPORATION RETURNS

Table 25.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, BY SIZE OF TOTAL ASSETS, 1959 THROUGH 1968
(Money amounts in thousands of dollars)

Item, size of total assets	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
NUMBER OF ACTIVE CORPORATION RETURNS										
Total.....	1,074,120	1,140,574	1,190,286	1,268,042	1,323,187	1,373,517	1,423,980	1,468,725	1,534,360	1,541,670
Returns with total assets--										
Under \$50,000 ¹	468,453	494,298	506,738							
\$50,000 under \$100,000.....	177,542	190,316	206,039	740,884	573,319	592,184	608,259	619,597	646,277	635,659
\$100,000 under \$250,000.....	212,573	229,142	239,057		221,887	231,457	237,903	244,880	260,181	254,517
\$250,000 under \$500,000.....	99,583	108,174	111,593	454,730	260,714	269,744	280,271	291,520	302,373	310,238
\$500,000 under \$1,000,000.....					124,958	131,188	137,481	144,637	151,626	155,647
\$1,000,000 under \$5,000,000.....	52,048	54,991	58,065		64,950	67,268	72,936	78,652	81,440	87,050
\$5,000,000 under \$10,000,000.....	46,104	47,983	49,262		55,771	58,905	62,601	63,988	65,999	71,904
\$10,000,000 under \$25,000,000.....	8,022	8,280	8,564	67,206	9,289	9,714	10,874	11,048	11,329	9,898
\$25,000,000 under \$50,000,000.....	5,472	5,803	6,105		6,715	7,171	7,397	7,792	8,155	9,125
\$50,000,000 under \$100,000,000.....	2,004	2,109	2,231	2,390	2,549	2,675	2,857	2,954	3,159	3,472
\$100,000,000 under \$250,000,000.....	1,043	1,145	1,204	1,289	1,376	1,453	1,500	1,576	1,664	1,739
\$250,000,000 or more.....	736	766	828	905	967	1,026	1,079	1,137	1,199	1,280
	540	567	600	638	692	732	822	882	958	1,041
TOTAL ASSETS										
Total.....	1,136,667,759	1,206,662,112	1,289,516,071	1,388,126,547	1,481,235,845	1,585,618,579	1,723,524,382	1,844,775,452	2,010,443,291	2,215,624,729
Returns with total assets--										
Under \$50,000 ¹	8,469,427	9,115,920	9,606,722							
\$50,000 under \$100,000.....	12,774,365	13,694,285	14,756,377	25,132,145	10,612,881	10,859,443	11,146,166	11,343,860	11,841,941	11,692,705
\$100,000 under \$250,000.....	33,841,719	36,392,298	38,022,849		15,936,829	16,614,296	17,070,862	17,574,983	18,814,824	18,339,333
\$250,000 under \$500,000.....	34,739,259	36,621,699	38,922,387	130,176,484	41,428,214	42,988,483	44,697,741	46,679,492	48,226,108	49,569,543
\$500,000 under \$1,000,000.....					43,527,880	45,825,922	48,007,215	50,615,994	53,214,106	54,527,910
\$1,000,000 under \$5,000,000.....	36,138,214	38,202,870	40,246,513		44,955,291	46,305,073	50,384,071	54,538,313	56,359,046	60,244,557
\$5,000,000 under \$10,000,000.....	97,228,279	100,944,574	103,911,467		116,982,243	122,868,237	130,154,152	132,528,545	135,537,506	146,176,440
\$10,000,000 under \$25,000,000.....	55,994,172	57,818,073	59,864,509	271,953,380	65,102,010	68,149,023	76,073,703	78,025,040	80,260,911	69,426,925
\$25,000,000 under \$50,000,000.....	84,510,528	89,390,197	94,329,766		103,622,064	111,381,131	114,883,839	121,105,609	125,997,201	141,238,494
\$50,000,000 under \$100,000,000.....	69,625,081	72,959,683	77,456,375	82,917,627	88,381,587	92,829,763	99,139,366	102,673,722	109,598,080	120,613,323
\$100,000,000 under \$250,000,000.....	73,108,120	79,744,587	84,155,342	89,558,972	95,605,847	100,494,377	104,338,717	109,554,421	115,829,582	127,955,892
\$250,000,000 or more.....	114,218,863	119,481,092	128,928,016	139,575,414	149,347,005	158,068,229	165,384,897	174,869,569	184,450,266	197,466,915
	516,019,732	552,296,834	599,312,748	648,812,525	705,727,994	769,234,602	862,243,653	945,269,904	1,070,313,720	1,218,372,692
INVENTORIES										
Total.....	88,303,970	91,334,436	94,818,310	100,326,982	106,339,515	112,960,430	126,340,612	141,019,086	151,580,694	164,432,578
Returns with total assets--										
Under \$50,000 ¹	1,290,096	1,388,484	1,433,725							
\$50,000 under \$100,000.....	2,155,122	2,293,707	2,475,019	3,981,905	1,556,791	1,547,900	1,621,408	1,613,955	1,615,505	1,539,091
\$100,000 under \$250,000.....	5,623,351	6,168,226	6,330,370		2,627,980	2,714,086	2,828,851	2,918,302	3,082,696	2,907,142
\$250,000 under \$500,000.....	6,001,191	6,336,032	6,336,032	20,826,634	6,820,761	6,930,015	7,210,449	7,710,927	8,033,815	8,202,506
\$500,000 under \$1,000,000.....					7,130,333	7,374,373	8,238,595	8,618,883	9,246,540	9,366,042
\$1,000,000 under \$5,000,000.....	5,948,603	6,209,067	6,311,405		7,165,209	7,316,892	8,439,563	9,299,757	9,611,184	10,589,204
\$5,000,000 under \$10,000,000.....	12,320,036	12,627,884	13,142,918		15,170,838	15,788,790	17,869,906	19,513,214	20,125,084	22,618,921
\$10,000,000 under \$25,000,000.....	4,797,730	4,961,344	4,889,564	25,645,589	5,245,680	5,704,272	6,644,536	7,369,443	7,607,752	7,384,147
\$25,000,000 under \$50,000,000.....	6,815,722	6,659,054	6,717,756		6,902,897	7,221,337	7,850,345	8,916,077	8,866,848	9,724,748
\$50,000,000 under \$100,000,000.....	4,814,741	5,146,202	5,259,176	5,618,797	6,068,228	6,320,442	6,758,269	7,212,406	7,080,964	7,432,060
\$100,000,000 under \$250,000,000.....	5,389,813	5,691,849	5,761,154	5,727,438	6,138,170	6,353,622	7,138,953	7,820,614	7,981,664	8,024,741
\$250,000,000 or more.....	8,357,949	8,586,547	8,846,027	9,639,855	9,724,937	10,299,430	10,681,784	11,994,450	12,625,847	14,169,827
	25,960,571	25,600,881	27,315,164	28,886,764	31,787,691	35,389,271	41,057,953	48,031,058	55,694,795	62,474,149
INVESTMENTS IN GOVERNMENT OBLIGATIONS										
Total.....	134,293,124	135,180,295	144,759,556		150,552,545	155,335,021	156,916,102	157,573,498	173,180,511	185,393,774
Returns with total assets--										
Under \$50,000 ¹	59,147	52,502	46,944							
\$50,000 under \$100,000.....	98,983	87,066	85,020		41,259	29,122	27,345	34,509	33,455	44,894
\$100,000 under \$250,000.....	385,025	334,712	329,648		86,378	75,770	91,805	75,189	101,786	94,184
\$250,000 under \$500,000.....	544,012	479,656	437,473		374,173	319,285	334,392	331,723	322,057	328,441
\$500,000 under \$1,000,000.....					592,573	434,599	474,572	455,947	459,886	525,662
\$1,000,000 under \$5,000,000.....	1,085,823	932,180	920,916		894,973	745,936	738,286	797,741	698,340	712,599
\$5,000,000 under \$10,000,000.....	9,880,104	9,223,118	9,235,296		9,286,212	9,162,887	8,930,887	8,592,513	7,879,245	7,607,987
\$10,000,000 under \$25,000,000.....	9,243,456	8,528,975	9,041,246		8,979,303	8,958,559	9,871,456	10,376,408	10,208,603	8,390,420
\$25,000,000 under \$50,000,000.....	13,860,883	13,938,844	14,746,649		14,651,159	15,350,566	15,629,010	16,391,068	17,994,495	20,292,070
\$50,000,000 under \$100,000,000.....	11,669,848	11,313,567	11,461,336		11,209,737	11,745,285	12,023,666	12,582,927	14,008,731	15,671,381
\$100,000,000 under \$250,000,000.....	11,471,824	11,565,581	11,758,886		11,914,343	11,694,043	12,144,903	12,597,667	13,597,667	14,389,070
\$250,000,000 or more.....	15,802,716	15,197,360	16,616,339		16,548,169	16,439,234	17,244,867	17,826,904	19,229,217	20,101,265
	60,191,303	63,526,734	70,079,803		75,974,266	80,379,735	79,760,053	77,963,673	88,647,029	97,235,801

Footnotes at end of table. For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1959 through 1968 appears in the annual volumes for these years.

ACTIVE CORPORATION RETURNS

Table 25.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, BY SIZE OF TOTAL ASSETS, 1959 THROUGH 1968—Continued
[Money amounts in thousands of dollars]

Item, size of total assets	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
OTHER SPECIFIED CURRENT ASSETS										
Total.....	358,226,635	381,779,381	409,644,064		461,688,339	481,793,438	541,674,124	577,499,165	633,830,659	700,856,664
Returns with total assets--										
Under \$50,000 ¹	3,117,255	3,328,800	3,531,630	Not tabulated	3,884,760	4,014,973	4,177,922	4,171,707	4,348,896	4,333,628
\$50,000 under \$100,000.....	4,495,953	4,745,259	5,182,844		5,598,350	5,852,668	6,217,385	6,211,478	6,651,976	6,560,538
\$100,000 under \$250,000.....	11,807,029	12,597,533	13,259,662		14,627,637	15,384,238	16,468,252	16,994,974	17,644,350	17,905,115
\$250,000 under \$500,000.....	12,516,580	12,838,828	13,986,727		15,618,529	16,786,530	17,978,912	18,896,346	19,868,093	20,028,661
\$500,000 under \$1,000,000.....	12,881,228	13,582,702	14,535,963		16,456,139	16,658,419	18,710,144	20,694,283	20,552,280	22,841,736
\$1,000,000 under \$5,000,000.....	36,131,699	37,564,541	39,259,655		43,863,308	45,688,840	49,755,340	49,041,630	50,071,727	53,869,268
\$5,000,000 under \$10,000,000.....	20,705,853	21,625,270	23,343,301		25,793,272	26,312,313	29,806,183	30,472,890	32,239,842	27,003,328
\$10,000,000 under \$25,000,000.....	27,895,722	30,308,199	32,768,424		38,320,189	38,221,848	40,976,917	43,144,817	46,062,852	52,057,014
\$25,000,000 under \$50,000,000.....	22,747,872	23,764,082	25,355,625		28,865,557	26,428,051	29,547,127	31,040,733	35,212,793	39,270,273
\$50,000,000 under \$100,000,000.....	21,800,210	23,931,686	25,580,786		28,898,291	26,569,109	28,052,939	28,828,625	31,677,371	37,647,362
\$100,000,000 under \$250,000,000.....	35,363,147	36,789,141	40,576,343		43,112,219	41,662,558	45,804,433	49,247,799	51,164,414	54,017,956
\$250,000,000 or more.....	148,764,087	160,703,340	172,267,104		196,650,088	218,213,891	254,178,570	278,753,883	318,336,065	365,321,785
NET CAPITAL ASSETS, EXCEPT LAND										
Total.....	258,512,102	274,174,653	288,871,991		316,142,025	337,347,804	364,189,700	397,964,540	430,799,230	465,802,695
Returns with total assets--										
Under \$50,000 ¹	2,512,399	2,698,812	2,815,491	Not tabulated	3,069,316	3,176,989	3,243,192	3,345,622	3,595,694	3,476,606
\$50,000 under \$100,000.....	3,699,406	3,983,206	4,197,357		4,559,571	4,805,482	4,893,868	5,068,370	5,540,222	5,251,571
\$100,000 under \$250,000.....	9,603,259	10,333,093	10,887,323		11,735,560	12,068,843	12,675,682	13,292,431	13,586,721	13,822,491
\$250,000 under \$500,000.....	9,325,398	10,082,804	10,455,915		11,866,408	12,418,864	12,982,754	13,803,000	14,515,989	14,897,701
\$500,000 under \$1,000,000.....	9,342,673	9,800,575	10,438,909		11,878,424	12,350,944	13,720,248	14,700,327	15,728,439	15,610,261
\$1,000,000 under \$5,000,000.....	19,567,934	20,919,714	21,514,754		25,283,480	-7,282,419	28,943,484	30,720,847	32,023,868	34,065,786
\$5,000,000 under \$10,000,000.....	8,434,227	8,896,829	9,008,453		9,526,386	10,132,030	11,201,751	12,291,606	12,422,518	11,115,393
\$10,000,000 under \$25,000,000.....	12,372,540	12,917,013	13,056,018		14,181,683	14,393,725	15,234,835	16,597,194	16,686,274	18,081,801
\$25,000,000 under \$50,000,000.....	10,369,318	10,899,083	11,363,324		12,496,298	12,760,166	13,640,504	13,805,984	14,395,971	15,251,707
\$50,000,000 under \$100,000,000.....	13,881,175	15,205,781	15,663,733		16,174,539	16,302,184	16,318,307	17,233,811	17,264,255	18,128,636
\$100,000,000 under \$250,000,000.....	25,888,881	25,976,997	26,436,193		28,908,168	29,997,665	29,446,352	31,507,600	32,967,895	34,451,521
\$250,000,000 or more.....	133,514,892	142,460,746	153,034,521		166,462,192	181,058,493	201,888,723	225,597,748	252,071,384	281,648,221
SPECIFIED CURRENT LIABILITIES										
Total.....	447,160,978	477,019,118	513,599,664		617,745,965	682,262,422	757,678,180	815,833,638	894,961,578	1,000,550,076
Returns with total assets--										
Under \$50,000 ¹	3,452,182	3,742,310	3,864,183	Not tabulated	4,019,779	4,081,245	4,128,990	4,303,534	4,249,010	4,473,633
\$50,000 under \$100,000.....	4,337,746	4,515,879	4,855,492		5,037,541	5,240,835	5,484,971	5,476,558	5,992,947	5,731,535
\$100,000 under \$250,000.....	10,853,347	11,650,635	12,038,542		12,919,873	13,456,177	14,025,634	14,541,551	15,011,707	15,392,133
\$250,000 under \$500,000.....	11,036,499	11,764,208	12,610,965		14,094,461	14,884,534	15,995,040	16,629,973	17,627,886	18,364,931
\$500,000 under \$1,000,000.....	11,802,313	12,636,557	13,159,070		15,091,527	15,672,007	17,762,991	19,371,526	19,753,000	21,718,221
\$1,000,000 under \$5,000,000.....	41,703,073	42,560,157	43,536,617		48,537,219	51,945,642	55,798,904	55,933,807	55,574,809	61,011,150
\$5,000,000 under \$10,000,000.....	30,325,909	30,875,287	32,293,222		35,637,124	38,332,087	43,302,043	44,159,676	44,981,018	38,412,936
\$10,000,000 under \$25,000,000.....	45,923,521	49,701,936	53,351,325		59,672,377	66,669,078	70,149,194	73,807,308	77,068,636	87,731,731
\$25,000,000 under \$50,000,000.....	36,880,006	38,713,038	41,818,525		48,486,263	54,384,001	59,042,034	61,805,457	66,041,765	74,755,967
\$50,000,000 under \$100,000,000.....	33,333,339	36,985,310	39,693,228		47,090,538	53,914,530	57,446,381	60,639,198	65,027,984	72,424,205
\$100,000,000 under \$250,000,000.....	47,711,196	49,985,758	54,662,252		67,425,206	75,168,395	81,835,282	87,804,761	94,452,254	99,739,300
\$250,000,000 or more.....	169,801,847	183,888,043	201,716,243		259,734,057	288,513,891	332,706,716	371,360,289	429,160,562	500,794,334
LONG-TERM DEBT										
Total.....	142,912,726	153,566,489	165,520,929		180,952,224	192,877,610	210,274,079	232,505,779	252,423,388	285,612,415
Returns with total assets--										
Under \$50,000 ¹	1,525,349	1,605,564	1,649,099	Not tabulated	1,785,392	1,745,964	1,812,646	1,828,384	1,784,206	1,783,920
\$50,000 under \$100,000.....	2,332,022	2,456,439	2,683,282		2,849,374	2,990,364	2,960,583	2,979,603	3,257,422	3,172,087
\$100,000 under \$250,000.....	7,093,599	6,755,753	7,142,150		7,867,149	7,895,310	8,246,379	8,530,795	8,597,994	8,942,832
\$250,000 under \$500,000.....	6,604,779	7,296,961	7,617,873		8,711,989	8,858,210	9,405,979	9,861,003	10,182,107	10,223,839
\$500,000 under \$1,000,000.....	7,012,166	7,244,556	7,860,756		9,190,203	9,401,856	10,071,608	10,808,144	11,311,859	11,344,282
\$1,000,000 under \$5,000,000.....	13,635,297	14,826,510	15,596,170		19,144,919	20,242,799	21,241,975	22,769,314	23,359,783	25,297,876
\$5,000,000 under \$10,000,000.....	5,315,343	5,878,860	6,244,960		6,692,383	7,177,390	7,881,745	8,649,197	8,971,468	7,994,314
\$10,000,000 under \$25,000,000.....	7,312,398	7,953,319	8,486,468		9,752,703	10,706,724	11,230,180	12,265,983	12,466,229	13,323,664
\$25,000,000 under \$50,000,000.....	5,657,856	6,274,545	7,043,993		8,397,646	8,532,306	8,955,944	9,379,108	9,746,547	11,051,123
\$50,000,000 under \$100,000,000.....	7,423,753	8,442,184	9,527,382		10,212,658	10,406,849	10,557,043	11,893,574	12,313,126	13,616,536
\$100,000,000 under \$250,000,000.....	14,524,199	14,570,924	15,679,513		17,716,569	18,338,197	18,884,739	20,073,272	20,613,706	23,561,341
\$250,000,000 or more.....	64,475,965	70,260,874	75,989,283		78,631,239	86,581,641	99,025,258	113,467,402	129,818,941	155,300,601

Footnotes at end of table. For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1959 through 1968 appears in the annual volumes for these years.

ACTIVE CORPORATION RETURNS

Table 25.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, BY SIZE OF TOTAL ASSETS, 1959 THROUGH 1968—Continued

[Money amounts in thousands of dollars]

Item, size of total assets	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
NET WORTH											
Total.....	389,003,525	408,965,846	434,193,773			476,555,474	503,404,912	535,997,779	567,081,617	613,344,846	666,610,027
Returns with total assets--											
Under \$50,000 ¹											
\$50,000 under \$100,000.....	2,873,193	2,927,734	3,070,581			3,094,692	3,309,796	3,276,153	3,230,222	3,582,522	3,256,845
\$100,000 under \$250,000.....	54,433,248	5,847,482	6,185,362			6,520,671	6,793,032	6,878,252	7,289,886	7,597,674	7,387,089
\$250,000 under \$500,000.....	14,238,879	15,967,360	16,698,928			17,624,173	18,341,390	18,909,308	19,873,218	20,574,215	21,160,463
\$500,000 under \$1,000,000.....	15,434,781	15,599,263	16,547,709			17,906,953	18,901,757	19,333,911	20,335,175	21,425,962	21,879,891
\$1,000,000 under \$5,000,000.....	15,514,423	16,232,279	16,887,856			17,905,238	18,123,142	19,342,016	20,617,805	21,480,893	23,098,615
\$5,000,000 under \$10,000,000.....	37,164,748	38,504,985	39,355,204			42,200,824	43,647,209	45,853,781	46,057,604	48,252,906	51,000,416
\$10,000,000 under \$25,000,000.....	17,746,278	18,246,850	18,537,922			19,025,200	19,325,767	21,104,583	21,544,693	22,080,334	19,493,146
\$25,000,000 under \$50,000,000.....	26,015,387	26,378,450	27,301,609			27,879,675	28,245,834	28,053,461	29,299,649	30,358,807	33,358,235
\$50,000,000 under \$100,000,000.....	21,100,517	22,072,105	22,874,517			25,019,831	24,653,127	25,498,960	25,848,874	27,310,871	28,223,106
\$100,000,000 under \$250,000,000.....	24,876,233	26,383,407	27,343,555			29,127,308	28,391,200	28,487,685	29,510,494	30,336,984	32,808,927
\$250,000,000 or more.....	39,893,582	42,117,436	45,030,291			47,974,851	50,781,739	50,222,639	51,401,327	54,376,144	57,978,991
	168,712,256	178,688,495	194,450,236			222,276,058	242,890,919	269,037,030	292,072,670	325,967,539	366,964,303
TOTAL RECEIPTS											
Total.....	816,799,884	849,131,939	873,177,644	949,305,342	1,008,742,704	1,086,739,483	1,194,600,662	1,306,517,897	1,374,598,532	1,507,785,705	
Returns with total assets--											
Under \$50,000 ¹											
\$50,000 under \$100,000.....	32,334,242	30,447,089	32,754,317			34,781,789	37,771,648	40,519,811	42,485,735	47,140,961	55,214,368
\$100,000 under \$250,000.....	26,227,001	28,367,264	30,336,972	64,107,294		32,205,060	34,432,840	35,914,905	37,012,779	39,841,455	39,448,293
\$250,000 under \$500,000.....	64,463,640	69,951,698	71,057,481			78,233,565	82,072,566	85,735,396	90,775,035	93,142,329	64,622,756
\$500,000 under \$1,000,000.....	63,630,937	64,340,258	67,512,850			76,686,367	84,221,124	86,867,041	92,527,514	98,332,673	101,099,870
\$1,000,000 under \$5,000,000.....	61,856,542	62,682,368	65,795,540			75,553,394	77,426,486	86,655,336	95,349,502	100,742,008	109,064,677
\$5,000,000 under \$10,000,000.....	114,482,803	116,549,979	117,734,542			140,502,475	149,074,313	166,532,977	180,236,435	184,887,235	202,509,716
\$10,000,000 under \$25,000,000.....	40,876,898	41,660,228	41,906,349	227,853,718		45,541,678	49,149,169	57,550,524	62,638,209	60,533,397	59,152,576
\$25,000,000 under \$50,000,000.....	51,721,522	52,312,137	52,880,459			58,150,649	62,257,845	65,700,793	73,010,052	73,106,580	81,691,959
\$50,000,000 under \$100,000,000.....	37,712,314	41,290,610	40,042,280	44,376,560		48,731,115	50,616,311	53,848,783	59,031,124	58,438,470	60,697,686
\$100,000,000 under \$250,000,000.....	43,458,668	43,748,324	45,205,871	46,679,856		50,685,226	52,051,986	54,897,105	58,147,865	58,487,466	62,739,265
\$250,000,000 or more.....	63,845,924	64,781,850	67,136,280	72,027,805		78,539,789	81,232,371	86,061,497	95,635,932	98,575,466	108,282,615
	216,189,393	233,000,134	240,814,703	263,331,440		289,131,597	326,452,824	374,356,794	419,667,715	461,370,522	533,261,924
BUSINESS RECEIPTS											
Total.....	772,914,545	802,790,920	823,943,265	895,120,385	949,548,793	1,018,889,198	1,120,381,727	1,224,370,364	1,284,999,547	1,403,499,593	
Returns with total assets--											
Under \$50,000 ¹											
\$50,000 under \$100,000.....	30,977,994	29,185,030	31,499,086			33,400,994	36,172,803	38,909,450	40,683,207	45,105,446	52,318,923
\$100,000 under \$250,000.....	25,223,839	27,483,625	29,574,335	62,164,442		31,463,531	33,443,465	34,944,691	35,946,946	38,688,145	38,254,259
\$250,000 under \$500,000.....	61,976,569	67,628,497	69,153,753			76,249,450	79,490,990	83,148,498	90,268,266	91,434,136	91,434,136
\$500,000 under \$1,000,000.....	61,233,589	62,172,074	65,436,305			74,613,161	81,594,273	84,212,446	89,579,005	95,286,625	97,647,432
\$1,000,000 under \$5,000,000.....	59,678,216	60,566,910	63,831,875			73,402,341	74,911,503	83,845,946	92,314,009	97,628,617	105,489,573
\$5,000,000 under \$10,000,000.....	109,655,279	111,723,378	113,028,561			135,366,704	143,246,952	160,270,318	173,569,949	177,907,854	194,649,019
\$10,000,000 under \$25,000,000.....	38,739,894	39,352,243	39,450,725	216,261,558		42,754,989	45,986,844	53,925,517	58,823,685	56,441,246	55,606,550
\$25,000,000 under \$50,000,000.....	48,581,341	48,838,998	49,135,077			53,707,905	57,173,113	60,354,706	67,217,768	66,905,379	74,386,877
\$50,000,000 under \$100,000,000.....	35,271,131	38,666,956	37,092,078	41,188,937		45,139,187	46,582,763	49,481,679	54,257,788	53,012,360	54,692,111
\$100,000,000 under \$250,000,000.....	40,915,389	40,828,659	41,900,857	43,235,800		46,642,850	47,604,958	50,272,295	53,270,363	53,005,994	56,191,523
\$250,000,000 or more.....	59,948,587	60,578,069	62,244,279	66,329,305		72,567,107	73,981,942	78,029,108	87,531,833	90,091,396	99,101,970
	200,722,717	215,766,481	221,596,334	242,037,610		264,240,574	298,699,592	342,987,073	383,154,485	420,658,219	483,727,260
DEPRECIATION											
Total.....	20,493,626	22,159,675	23,687,786	27,553,447	29,564,177	31,696,173	34,134,836	37,473,286	40,819,886	44,384,154	
Returns with total assets--											
Under \$50,000 ¹											
\$50,000 under \$100,000.....	679,144	674,888	714,461			750,072	827,542	838,678	939,767	1,041,485	1,190,041
\$100,000 under \$250,000.....	553,755	585,621	634,402	1,389,429		679,074	727,061	744,439	762,962	866,996	834,974
\$250,000 under \$500,000.....	1,263,441	1,391,632	1,484,073			1,587,650	1,644,697	1,750,008	1,838,835	1,901,051	1,986,588
\$500,000 under \$1,000,000.....	1,187,925	1,258,279	1,322,948			1,497,822	1,594,910	1,614,295	1,777,423	1,876,165	1,965,328
\$1,000,000 under \$5,000,000.....	1,133,743	1,200,338	1,251,850			1,429,796	1,451,240	1,671,721	1,838,645	1,963,340	2,046,995
\$5,000,000 under \$10,000,000.....	2,165,234	2,341,426	2,399,388			3,913,185	3,084,525	3,275,326	3,636,309	3,762,736	3,996,290
\$10,000,000 under \$25,000,000.....	871,545	901,602	919,998	5,047,396		1,033,131	1,109,228	1,225,350	1,328,095	1,393,844	1,225,651
\$25,000,000 under \$50,000,000.....	1,124,624	1,194,473	1,254,596			1,460,043	1,564,097	1,588,855	1,718,477	1,871,063	1,865,003
\$50,000,000 under \$100,000,000.....	876,487	948,025	1,027,780	1,190,606		1,267,221	1,296,867	1,347,481	1,370,973	1,376,825	1,448,753
\$100,000,000 under \$250,000,000.....	1,191,746	1,046,866	1,247,198	1,471,114		1,599,833	1,612,896	1,624,037	1,637,772	1,680,239	1,671,448
\$250,000,000 or more.....	1,774,333	1,902,277	2,021,492	2,456,214		2,851,726	2,893,296	2,742,100	2,980,626	2,998,266	3,322,223
	7,816,529	8,569,368	9,409,100	11,435,923		12,489,626	13,889,814	15,721,246	17,643,409	20,087,776	22,821,260

Footnotes at end of table. For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Descriptions of the Sample and Limitations of the Data for each of the years 1959 through 1968 appears in the annual volumes for these years.

ACTIVE CORPORATION RETURNS

Table 25.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, BY SIZE OF TOTAL ASSETS, 1959 THROUGH 1968—Continued
[Money amounts in thousands of dollars]

Item, size of total assets	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
NET INCOME (LESS DEFICIT)										
Total.....	46,797,267	43,505,174	45,893,900	49,606,038	54,284,740	61,575,194	73,889,821	80,527,706	78,181,729	85,961,988
Returns with total assets--										
Under \$50,000 ¹	177,753	-269,608	37,705		-116,960	21,329	439,263	683,491	446,614	759,637
\$50,000 under \$100,000.....	491,746	379,628	396,601	509,237	516,701	684,586	789,688	817,025	892,613	862,292
\$100,000 under \$250,000.....	1,443,809	1,212,951	1,367,147		1,654,677	2,003,209	2,434,832	2,458,482	2,567,827	2,615,862
\$250,000 under \$500,000.....	1,544,880	1,223,117	1,356,577	5,172,779	1,636,282	2,074,874	2,380,520	2,670,596	2,721,863	2,923,333
\$500,000 under \$1,000,000.....	1,611,802	1,383,933	1,603,493		1,861,662	1,967,140	2,704,104	2,884,622	2,749,484	3,335,538
\$1,000,000 under \$5,000,000.....	4,478,058	3,731,756	3,860,266		4,493,824	5,256,110	6,435,926	6,796,040	6,756,748	7,349,242
\$5,000,000 under \$10,000,000.....	2,222,480	1,853,031	1,906,091	9,052,306	1,964,832	2,264,356	2,924,795	3,159,168	2,880,545	2,719,002
\$10,000,000 under \$25,000,000.....	3,325,467	2,916,453	2,901,031		2,919,834	3,362,928	3,841,604	4,199,436	3,780,127	4,319,283
\$25,000,000 under \$50,000,000.....	2,690,585	2,304,324	2,438,003	2,519,163	2,786,307	2,943,397	3,560,936	3,711,053	3,462,220	3,606,382
\$50,000,000 under \$100,000,000.....	3,360,198	3,083,108	3,107,883	2,917,269	3,298,233	3,474,215	3,884,881	4,240,093	3,761,705	3,809,382
\$100,000,000 under \$250,000,000.....	5,215,571	4,658,898	4,944,793	5,254,251	5,124,441	6,610,558	7,478,538	7,526,386	6,784,078	7,317,214
\$250,000,000 or more.....	20,234,918	21,027,583	21,974,310	24,181,033	28,144,907	30,912,492	37,014,734	41,381,314	41,377,905	46,344,821
INCOME TAX										
Total.....	22,524,687	21,866,299	22,188,057	23,930,297	26,282,217	27,856,983	31,661,573	34,449,174	33,301,013	39,694,253
Returns with total assets--										
Under \$50,000 ¹	302,563	217,268	284,981		229,738	236,295	320,709	477,750	366,862	608,077
\$50,000 under \$100,000.....	207,755	192,281	205,647	472,219	229,757	228,878	228,537	241,102	252,730	276,858
\$100,000 under \$250,000.....	575,124	545,693	587,768		627,720	606,022	669,949	713,904	736,991	820,266
\$250,000 under \$500,000.....	662,112	580,238	624,386	2,289,563	695,838	761,459	806,208	862,916	923,572	1,039,838
\$500,000 under \$1,000,000.....	782,930	759,614	797,201		902,232	867,664	1,051,412	1,173,588	1,163,657	1,460,987
\$1,000,000 under \$5,000,000.....	2,252,522	2,021,325	2,075,262		2,425,778	2,607,088	2,986,729	3,202,257	3,231,542	3,853,350
\$5,000,000 under \$10,000,000.....	1,084,597	979,356	969,873	4,724,733	1,018,469	1,133,688	1,360,395	1,486,044	1,383,838	1,410,115
\$10,000,000 under \$25,000,000.....	1,611,906	1,454,923	1,431,086		1,519,294	1,667,633	1,751,030	1,928,202	1,791,945	2,200,899
\$25,000,000 under \$50,000,000.....	1,291,441	1,184,009	1,161,887	1,223,231	1,361,724	1,398,355	1,584,464	1,641,202	1,516,232	1,736,953
\$50,000,000 under \$100,000,000.....	1,549,153	1,470,300	1,451,503	1,414,459	1,519,863	1,587,394	1,709,443	1,827,457	1,643,354	1,784,883
\$100,000,000 under \$250,000,000.....	2,454,658	2,215,417	2,216,902	2,294,108	2,418,636	2,714,640	2,883,113	3,144,172	2,848,459	3,330,931
\$250,000,000 or more.....	9,749,926	10,245,875	10,381,561	11,511,984	13,333,168	14,050,867	16,309,584	17,750,580	17,441,831	21,171,096
DISTRIBUTIONS TO STOCKHOLDERS EXCEPT IN OWN STOCK										
Total.....	216,241,581	17,193,201	18,037,780	19,564,780	21,105,281	23,304,863	25,997,453	27,033,180	28,239,017	31,562,929
Returns with total assets--										
Under \$50,000 ¹	244,004	332,912	431,406		679,521	503,530	507,146	513,529	752,034	1,055,364
\$50,000 under \$100,000.....	87,145	114,053	154,808	569,030	172,184	180,662	248,447	217,889	244,300	259,069
\$100,000 under \$250,000.....	194,081	285,300	317,453		406,043	385,329	499,074	500,943	567,439	608,526
\$250,000 under \$500,000.....	212,218	252,240	278,484	1,017,313	289,401	377,854	418,815	493,498	526,457	565,789
\$500,000 under \$1,000,000.....	260,823	319,239	343,126		287,009	384,777	432,222	475,094	505,787	587,543
\$1,000,000 under \$5,000,000.....	836,619	894,474	826,199		852,351	952,431	1,043,148	1,063,341	1,052,983	1,105,262
\$5,000,000 under \$10,000,000.....	471,034	484,819	441,366	2,153,640	435,616	484,448	604,720	557,439	536,810	454,707
\$10,000,000 under \$25,000,000.....	895,053	892,048	847,163		826,014	932,053	1,654,251	975,251	869,393	928,701
\$25,000,000 under \$50,000,000.....	815,079	758,422	726,700	799,722	808,348	912,560	1,024,192	997,563	959,577	954,584
\$50,000,000 under \$100,000,000.....	1,131,766	1,210,870	1,266,531	1,089,120	1,267,460	1,219,089	1,225,983	1,290,958	1,189,106	1,322,673
\$100,000,000 under \$250,000,000.....	1,944,092	2,072,736	2,109,341	2,265,265	2,064,330	2,565,243	2,726,444	2,711,472	2,642,064	2,827,532
\$250,000,000 or more.....	9,088,320	9,576,088	10,295,203	11,670,690	13,017,004	14,406,887	15,613,011	17,236,203	18,393,067	20,893,179

¹Includes zero assets.²Included in total but not in detail is \$61,347,000 of nondividend distributions reported on Form 1120S returns of Small Business Corporations taxed through shareholders. The distribution of this amount by size of total assets is not available.

NOTE: For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1959 through 1968 appears in the annual volumes for these years.

Industrial Classification, 1967 and 1968

**Comparison of Standard Industrial and Enterprise
Standard Industrial Classifications with Groupings Used
for Statistics of Income, 1967 and 1968**

COMPARISON OF STANDARD INDUSTRIAL AND ENTERPRISE STANDARD INDUSTRIAL CLASSIFICATIONS WITH GROUPINGS USED FOR STATISTICS OF INCOME, 1967 AND 1968

Standard Industrial Classification 1967 Revision (1)	Enterprise Standard Industrial Classification 1968 Revision (2)	Statistics of Income Classification	
		1967 (3)	1968 (4)
AGRICULTURE, FORESTRY, AND FISHERIES	AGRICULTURE, FORESTRY, AND FISHERIES	AGRICULTURE, FORESTRY, AND FISHERIES	AGRICULTURE, FORESTRY, AND FISHERIES
01 Agricultural production.....	01 Agricultural production.....	0110 Farms.....	0110 Farms.
07 Agricultural services and hunting and trapping.....	07 Agricultural services and hunting.....	0120 Agricultural services and hunting and trapping..	0200 Agricultural services, forestry, and fisheries.
08 Forestry.....	08 Forestry.....	0130 Forestry and forestry services.....	
09 Fisheries.....	09 Fisheries.....	0140 Fisheries.....	
MINING	MINING	MINING	MINING
10 Metal mining.....	10 Metal mining.....	Metal mining.....	Metal mining.
11 Anthracite mining.....	12 Coal mining.....	1010 Iron ores.....	1010 Iron ores.
12 Bituminous coal and lignite mining.....		1020 Copper, lead and zinc, gold and silver ores....	1020 Copper, lead and zinc, gold and silver ores.
13 Crude petroleum and natural gas.....		1098 Miscellaneous metal mining.....	1098 Miscellaneous metal mining.
131 Crude petroleum and natural gas.....		1100 Coal mining.....	1100 Coal mining.
132 Natural gas liquids.....	13.1 Crude petroleum extraction (no refining) and natural gas [excludes extraction in 29.11 Integrated petroleum refining and extraction, below].	Crude petroleum and natural gas.....	Crude petroleum and natural gas.
138 Oil and gas field services.....	13.8 Oil and gas field services.....	1310 Crude petroleum, natural gas, and natural gas liquids [excludes extraction in 2912 Integrated petroleum refining and extraction, below].	1310 Crude petroleum, natural gas, and natural gas liquids [excludes extraction in 2910 Integrated petroleum refining and extraction, below].
14 Mining and quarrying of nonmetallic minerals, except fuels.	14 Nonmetallic minerals.....	1380 Oil and gas field services.....	1380 Oil and gas field services.
CONTRACT CONSTRUCTION	CONTRACT CONSTRUCTION	Nonmetallic minerals (except fuels) mining.....	Nonmetallic minerals (except fuels) mining.
15 Building construction--General contractors.....	15 General building contractors.....	1410 Crushed, broken, and dimension stone; sand and gravel.	1410 Crushed, broken, and dimension stone; sand and gravel.
16 Construction other than building construction--General contractors. [No corresponding identification].....	16 Heavy construction contractors.....	1498 Miscellaneous nonmetallic minerals, except fuels.	1498 Other nonmetallic minerals, except fuels.
17 Construction--Special trade contractors.....	[No corresponding identification].....	CONTRACT CONSTRUCTION	CONTRACT CONSTRUCTION
171 Plumbing, heating (except electric) and air conditioning.	17 Special trade contractors.....	1510 Building construction.....	1510 Building construction.
173 Electrical work.....	17.1 Plumbing, heating, and air conditioning.....	1520 Heavy construction, except building construction.	1520 General contractors, except building construction.
172 Painting, paper hanging, and decorating.....	17.3 Electrical work.....	1529 General contractors not allocable..... [No corresponding identification].....	
174 Masonry, stonework, tile setting, and plastering.	17.9 Special trade contractors, not elsewhere classified.	1531 Plumbing, heating, and air conditioning.....	[No corresponding identification.]
175 Carpentering and flooring.....		1532 Electrical work.....	
176 Roofing and sheet metal work.....		1538 Special trade contractors not elsewhere classified.	
177 Concrete work.....		1539 Special trade contractors not allocable.....	
178 Water well drilling.....		1549 Contractors not allocable.....	
179 Miscellaneous special trade contractors..... [No corresponding identification]..... [No corresponding identification].....	[No corresponding identification]..... [No corresponding identification].....	MANUFACTURING	MANUFACTURING
MANUFACTURING	MANUFACTURING	MANUFACTURING	MANUFACTURING
[19 Ordnance and accessories, see under 39 Miscellaneous manufacturing industries, below.]		Food and kindred products.....	Food and kindred products.
20 Food and kindred products.....	20 Food and kindred products.....	2010 Meat products.....	2010 Meat products.
201 Meat products.....	20.1 Meat products.....	2020 Dairy products.....	2020 Dairy products.
202 Dairy products.....	20.2 Dairy products.....	2030 Canned and frozen foods.....	2030 Canned and frozen foods.
203 Canned and preserved fruits, vegetables, and sea foods.	20.3 Canned, cured and frozen foods.....	2040 Grain mill products.....	2040 Grain mill products.
204 Grain mill products.....	20.4 Grain mill products.....	2050 Bakery products.....	2050 Bakery products.
205 Bakery products.....	20.5 Bakery products.....	2060 Sugar.....	2060 Sugar.
206 Sugar.....	20.6 Sugar.....	[2070 shown below.]	
207 Confectionery and related products.....	20.7 Confectionery and related products.....		

COMPARISON OF STANDARD INDUSTRIAL AND ENTERPRISE STANDARD INDUSTRIAL CLASSIFICATIONS WITH GROUPINGS USED FOR STATISTICS OF INCOME, 1967 AND 1968

Standard Industrial Classification 1967 Revision (1)	Enterprise Standard Industrial Classification 1968 Revision (2)	Statistics of Income Classification	
		1967 (3)	1968 (4)
MANUFACTURING--Continued	MANUFACTURING--Continued	MANUFACTURING--Continued	MANUFACTURING--Continued
20 Food and kindred products--Continued	20 Food and kindred products--Continued	Food and kindred products--Continued	Food and kindred products--Continued
208 Beverages.....	20.8 Beverages.....	[No corresponding identification].....	[No corresponding identification.]
2082 Malt liquors.....	20.81 Malt liquors.....	2082 Malt liquors and malt.....	2082 Malt liquors and malt.
2083 Malt.....			
2084 Wines, brandy, and brandy spirits.....	20.84 Alcoholic beverages, not elsewhere classified.	2084 Wines, brandy, and brandy spirits.....	2084 Alcoholic beverages, except malt liquors and malt.
2085 Distilled, rectified, and blended liquors...		2085 Distilled, rectified, and blended liquors, except brandy.	
2086 Bottled and canned soft drinks and carbonated waters.	20.87 Bottled soft drinks and flavoring....	2086 Bottled soft drinks and flavorings	2086 Bottled soft drinks and flavorings.
2087 Flavoring extracts and flavoring sirups, not elsewhere classified.			
209 Miscellaneous food preparations and kindred products.	20.9 Miscellaneous food and kindred products....	[No corresponding identification].....	[No corresponding identification.]
[207 is shown above].....	[20.7 is shown above].....	2070 Confectionery and related products.....	
2091 Cottonseed oil mills.....	20.91 Fats and oils.....	2091 Vegetable and animal oils.....	
2092 Soybean oil mills.....			
2093 Vegetable oil mills except corn, cottonseed and soybean.			
2094 Animal and marine fats and oils.....			
2096 Shortening, table oils, margarine and other edible fats and oils, not elsewhere classified.			2098 Other food and kindred products.
2095 Roasted coffee.....			
2097 Manufactured ice.....	20.99 Food products, not elsewhere classified.	2098 Food and kindred products not elsewhere classified.	
2098 Macaroni, spaghetti, vermicelli, and noodles			
2099 Food preparations, not elsewhere classified.		2099 Food and kindred products not allocable.....	
[No corresponding identification].....	[No corresponding identification]....	2100 Tobacco manufactures.....	2100 Tobacco manufactures.
21 Tobacco manufactures.....	21 Tobacco manufactures.....	2100 Tobacco manufactures.....	2100 Tobacco manufactures.
22 Textile mill products.....	22 Textile mill products.....	Textile mill products.....	Textile mill products.
221 Broad woven fabric mills, cotton.....	22.1 Weaving mills, except wool.....	2211 Broad woven fabric mills, cotton.....	
222 Broad woven fabric mills, man-made fiber and silk.		2212 Broad woven fabric mills, man-made fiber and silk.	
226 Dyeing and finishing textiles, except wool fabrics and knit goods.	22.6 Textile finishing, except wool.....	2213 Dyeing and finishing textiles, except wool fabrics and knit goods.	2228 Weaving mills and textile finishing.
223 Broad woven fabric mills, wool: including dyeing and finishing.	22.3 Weaving and finishing mills, wool.....	2220 Broad woven fabric mills and finishing, wool...	
225 Knitting mills.....	22.5 Knitting mills.....	2250 Knitting mills.....	2250 Knitting mills.
227 Floor covering mills.....	22.7 Floor covering mills.....	2270 Carpets and rugs: woven, tufted, and braided..	
228 Yarn and thread mills.....	22.8 Yarn and thread mills.....	2280 Yarn and thread mills.....	
224 Narrow fabrics and other smallwares mills: cotton, wool, silk, and man-made fiber.	22.9 Textile mill products, not elsewhere classified.	2291 Narrow fabrics.....	2298 Other textile mill products.
229 Miscellaneous textile goods.....		2298 Textile mill products not elsewhere classified.	
		2299 Textile mill products not allocable.....	
23 Apparel and other finished products made from fabrics and similar materials.	23 Apparel and other textile products.....	Apparel and other fabricated textile products.....	Apparel and other fabricated textile products.
231 Men's, youths', and boys' suits, coats, and overcoats.	23.1 Men's and boys' suits and coats.....	2310 Men's and boys' clothing.....	2310 Men's and boys' clothing.
232 Men's, youths', and boys' furnishings, work clothing, and allied garments.	23.2 Men's and boys' furnishings.....		
233 Women's, misses', and juniors' outerwear.....	23.3 Women's and misses' outerwear.....	2330 Women's, children's, and infants' clothing....	2330 Women's, children's, and infants' clothing.
234 Women's, misses', children's, and infants' undergarments.	23.4 Women's and children's undergarments.....		
236 Girls', children's, and infants' outerwear.....	23.6 Children's outerwear.....		
235 Hats, caps, and millinery.....		2380 Miscellaneous apparel and accessories.....	2380 Miscellaneous apparel and accessories.
237 Fur goods.....	23.8 Miscellaneous apparel and accessories.....		
238 Miscellaneous apparel and accessories.....		2398 Miscellaneous fabricated textile products.....	2398 Miscellaneous fabricated textile products.
239 Miscellaneous fabricated textile products.....	23.9 Miscellaneous fabricated textile products, not elsewhere classified.	2399 Apparel and other fabricated textile products not allocable.	

COMPARISON OF STANDARD INDUSTRIAL AND ENTERPRISE STANDARD INDUSTRIAL CLASSIFICATIONS WITH GROUPINGS USED FOR STATISTICS OF INCOME, 1967 AND 1968

Standard Industrial Classification 1967 Revision (1)	Enterprise Standard Industrial Classification 1968 (2)	Statistics of Income Classification		
		1967 (3)	1968 (4)	
MANUFACTURING--Continued	MANUFACTURING--Continued	MANUFACTURING--Continued	MANUFACTURING--Continued	
24 Lumber and wood products, except furniture.....	24 Lumber and wood products.....	Lumber and wood products, except furniture.....	Lumber and wood products, except furniture.	
241 Logging camps and logging contractors.....	24.1 Logging camps and logging contractors.....	2410 Logging, lumber, and wood basic products.....	2410 Logging, lumber, and wood basic products.	
242 Sawmills and planing mills.....	24.2 Sawmills and planing mills.....		2430 Millwork, veneers, plywood, and prefabricated structural products.	
243 Millwork, veneer, plywood, and prefabricated structural wood products.	24.3 Millwork, plywood, and related products.....		2498 Miscellaneous wood products, except furniture..	
244 Wooden containers.....	24.9 Wood products, not elsewhere classified....	Furniture and fixtures.....	2498 Other wood products, except furniture.	
249 Miscellaneous wood products.....		25 Furniture and fixtures.....	2510 Household furniture.....	
25 Furniture and fixtures.....	25.1 Household furniture.....	2590 Furniture and fixtures, except household furniture.	Furniture and fixtures.	
251 Household furniture.....	25.9 Furniture and fixtures, not elsewhere classified.	2590 Furniture and fixtures, except household furniture.	2510 Household furniture.	
252 Office furniture.....		26 Paper and allied products.....	Paper and allied products.....	Paper and allied products.
253 Public building and related furniture.....		26.1 Pulp mills.....	2611 Pulp mills.....	2620 Pulp, paper, and board.
254 Partitions, shelving, lockers, and office and store fixtures.		26.2 Pulp, paper, and board.....	2614 Paper, paperboard, building paper, and building board mills.	
259 Miscellaneous furniture and fixtures.....		26.4 Miscellaneous converted paper products.....	2640 Converted paper and paperboard products, except containers.	
26 Paper and allied products.....	26.5 Paperboard containers and boxes.....	2650 Paperboard boxes and other containers.....	2698 Other paper and allied products.	
261 Pulp mills.....	27 Printing and publishing.....	Printing, publishing, and allied industries.....	Printing and publishing.	
262 Paper mills, except building paper mills.....	27.1 Newspapers.....	2711 Newspapers.....	2711 Newspapers.	
263 Paperboard mills.....	27.2 Periodicals.....	2712 Periodicals.....	2712 Periodicals.	
266 Building paper and building board mills.....	27.3 Books.....	2715 Book publishing or publishing and printing, and miscellaneous publishing [excludes book printing, and greeting cards publishing in 2720 below].	2715 Books, greeting cards, and miscellaneous publishing.	
264 Converted paper and paperboard products, except containers and boxes.	27.4 Greeting cards and publishing, not elsewhere classified.			
265 Paperboard containers and boxes.....	27.5 Commercial printing and manifold business forms.	2720 Printing, including manifold business forms and books.	2798 Other printing and publishing.	
27 Printing, publishing, and allied industries.....	27.8 Bookbinding and printing trade services....	2780 Bookbinding and printing trade services.....		
271 Newspapers: publishing, publishing and printing.	[No corresponding identification].....	2799 Printing, publishing, and allied industries, not allocable.		
272 Periodicals: publishing, publishing and printing.	28 Chemicals and allied products.....	Chemicals and allied products.....	Chemicals and allied products.	
273 Books.....	28.1 Basic chemicals, plastics, and synthetics...	2811 Basic chemicals.....	2810 Basic chemicals, plastics, and synthetics.	
274 Miscellaneous publishing.....	28.3 Drugs.....	2830 Drugs.....		
277 Greeting card publishing.....	28.4 Soap, cleansers, and toilet goods.....	2841 Soap and related products, except perfumes, cosmetics, and other toilet preparations.	2840 Soap, cleaners, and toilet goods.	
275 Commercial printing.....	28.5 Paints and allied products.....	2842 Perfumes, cosmetics, and other toilet preparations.		
276 Manifold business forms.....	28.9 Chemical products, not elsewhere classified.	2850 Paints and allied products, including gum and wood chemicals.	2850 Paints and allied products [excludes gum and wood chemicals in 2898 below].	
278 Blankbooks, looseleaf binders, and bookbinding and related work.		[No corresponding identification].....		2890 Fertilizers and other agricultural chemicals...
279 Service industries for the printing trade.....		2898 Miscellaneous chemical products [excludes gum and wood chemicals in 2850 above].	2398 Chemical products not elsewhere classified.	
[No corresponding identification].....		2899 Chemical and allied products not allocable....	2899 Chemicals and allied products not allocable.	
28 Chemicals and allied products.....				
281 Industrial inorganic and organic chemicals.....				
282 Plastics materials and synthetic resins, synthetic rubber, synthetic and other man-made fibers, except glass.				
283 Drugs.....				
284 Soap, detergents, and cleaning preparations, perfumes, cosmetics, and other toilet preparations.				
285 Paints, varnishes, lacquers, enamels, and allied products.				
286 Gum and wood chemicals.....				
287 Agricultural chemicals.....				
289 Miscellaneous chemical products.....				
[No corresponding identification].....				

COMPARISON OF STANDARD INDUSTRIAL AND ENTERPRISE STANDARD INDUSTRIAL CLASSIFICATIONS WITH GROUPINGS USED FOR STATISTICS OF INCOME, 1967 AND 1968

Standard Industrial Classification 1967 Revision (1)	Enterprise Standard Industrial Classification 1968 Revision (2)	Statistics of Income Classification	
		1967 (3)	1968 (4)
MANUFACTURING--Continued	MANUFACTURING--Continued	MANUFACTURING--Continued	MANUFACTURING--Continued
29 Petroleum refining and related industries..... [No corresponding identification].....	29 Petroleum and coal products..... 29.1 Petroleum refining.....	Petroleum refining and related industries..... [No corresponding identification].....	Petroleum refining and related industries. [No corresponding identification.]
291 Petroleum refining [without extraction].....	29.15 Petroleum refining without extraction.	2911 Petroleum refining, without extraction.....	2910 Petroleum refining.
(131 Crude petroleum and natural gas--Continued)	29.11 Integrated petroleum refining and extraction.	2912 Integrated petroleum refining and extraction...	
1311 Crude petroleum and natural gas [if integrated with refining]	29.9 Petroleum and coal products, not elsewhere classified.	2998 Miscellaneous petroleum and coal products.....	2998 Miscellaneous petroleum and coal products.
291 Petroleum refining [with extraction].....		30 Rubber and plastics products, not elsewhere classified.	Rubber and miscellaneous plastics products.....
295 Paving and roofing materials.....	30.1 Rubber products, not elsewhere classified..	3010 Tires and inner tubes.....	3010 Rubber products.
299 Miscellaneous products of petroleum and coal.....			
30 Rubber and miscellaneous plastics products.....	31 Leather and leather products.....	3098 Miscellaneous plastics products.....	3098 Miscellaneous plastics products.
301 Tires and inner tubes.....	31.4 Footwear, except rubber.....	Leather and leather products.....	Leather and leather products.
302 Rubber footwear.....	31.9 Leather and leather products, not elsewhere classified.	3140 Footwear, except rubber.....	3140 Footwear, except rubber.
303 Reclaimed rubber.....		32 Stone, clay, and glass products.....	3198 Leather tanning and finishing, and leather products not elsewhere classified.
306 Fabricated rubber products, not elsewhere classified.	32.1 Glass products.....	Stone, clay, and glass products.....	Stone, clay, and glass products.
307 Miscellaneous plastics products.....	32.4 Cement, hydraulic.....	3210 Glass and glass products.....	3210 Glass products.
31 Leather and leather products.....	32.7 Concrete, gypsum, and plaster products.....	3240 Cement, hydraulic..... [3250 and 3260 are shown below.]	3240 Cement, hydraulic.
314 Footwear, except rubber.....	32.5 Structural clay products.....	3270 Concrete, gypsum, and plaster products.....	3270 Concrete, gypsum, and plaster products.
311 Leather tanning and finishing.....	32.9 Nonmetallic mineral products, not elsewhere classified.	3250 Structural clay products.....	3298 Other nonmetallic mineral products.
312 Industrial leather belting and packing.....		33 Primary metal products.....		3260 Pottery and related products..... [3270 shown above].....
313 Boot and shoe cut stock and findings.....	[No corresponding identification].....	3298 Miscellaneous nonmetallic mineral products.....	Primary metal industries.
315 Leather gloves and mittens.....	33.1 Blast furnaces and steel mills.....	Primary metal industries.....	3310 Ferrous metal processing and basic products, and primary metal products not elsewhere classified. [Includes 1967 Codes 3310 and 3398.]
316 Luggage.....	33.2 Iron and steel foundries (excludes iron and steel forgings).	3310 Blast furnaces, steel works, and iron and steel foundries and forgings.	
317 Handbags and other personal leather goods.....	33.21 Gray iron foundries.....		
319 Leather goods, not elsewhere classified.....	33.24 Steel and malleable iron foundries...		
32 Stone, clay, glass and concrete products.....			
321 Flat glass.....			
322 Glass and glassware, pressed or blown.....			
323 Glass products, made of purchased glass.....			
324 Cement, hydraulic.....			
327 Concrete, gypsum, and plaster products.....			
325 Structural clay products.....			
326 Pottery and related products.....			
328 Cut stone and stone products.....			
329 Abrasive, asbestos, and miscellaneous nonmetallic mineral products.			
33 Primary metal industries.....			
331 Blast furnaces, steel works, and rolling and finishing mills.			
3312 Blast furnaces (including coke ovens), steel works, and rolling mills.			
332 Iron and steel foundries (excludes iron and steel forgings).			
3321 Gray iron foundries.....			
3322 Malleable iron foundries.....			
3323 Steel foundries.....			

COMPARISON OF STANDARD INDUSTRIAL AND ENTERPRISE STANDARD INDUSTRIAL CLASSIFICATIONS WITH GROUPINGS USED FOR STATISTICS OF INCOME, 1967 AND 1968

Standard Industrial Classification 1967 Revision (1)	Enterprise Standard Industrial Classification 1968 Revision (2)	Statistics of Income Classification	
		1967 (3)	1968 (4)
MANUFACTURING--Continued	MANUFACTURING--Continued	MANUFACTURING--Continued	MANUFACTURING--Continued
33 Primary metal industries--Continued	33 Primary metal products--Continued	Primary metal industries--Continued	Primary metal industries--Continued
(331 Blast furnaces, steel works, and rolling and finishing mills--Continued)	33.2 Iron and steel foundries--Continued		
3313 Electrometallurgical products.....			
3315 Steel wire drawing and steel nails and spikes.			
3316 Cold rolled steel sheet, strip, and bars....			
3317 Steel pipe and tubes.....	33.29 Primary steel products, not elsewhere classified.	3398 Miscellaneous primary metal industries (excludes iron and steel forgings and non-ferrous forgings).	3310 Ferrous metal processing and basic products, and primary metal products not elsewhere classified. (Includes 1967 Codes 3310 and 3398.)
339 Miscellaneous primary metal products.....			
3391 Iron and steel forgings.....			
3399 Primary metal products, not elsewhere classified.			
333 Primary smelting and refining of nonferrous metals.	33.5 Nonferrous refining, rolling, drawing, forging.		
334 Secondary smelting and refining of nonferrous metals.			
335 Rolling, drawing, and extruding of nonferrous metals.		3330 Smelting, refining, rolling, drawing, and alloying of nonferrous metals, including furnaces and forgings.	3330 Nonferrous metal processing and basic products.
(339 Miscellaneous primary metal products--Continued)			
3392 Nonferrous forgings.....			
336 Nonferrous foundries.....	33.6 Nonferrous foundries.....		
[No corresponding identification].....	[No corresponding identification].....		
34 Fabricated metal products, except ordnance, machinery, and transportation equipment.	34 Fabricated metal products.....	3399 Primary metal industries not allocable.....	
341 Metal cans.....	34.1 Metal cans.....	Fabricated metal products, except machinery and transportation equipment.	Fabricated metal products, except machinery and transportation equipment.
342 Cutlery, hand tools, and general hardware.....	34.2 Cutlery, hand tools, and hardware.....	3410 Metal cans.....	3410 Metal cans.
343 Heating apparatus (except electric) and plumbing fixtures.	34.3 Plumbing and heating, except electric.....	3420 Cutlery, hand tools, and general hardware.....	3420 Cutlery, hand tools, and hardware.
344 Fabricated structural metal products.....	34.4 Fabricated structural metal products.....	3430 Heating apparatus (except electric) and plumbing fixtures.	3430 Plumbing and heating apparatus, except electric.
345 Screw machine products, and bolts, nuts, screws, rivets, and washers.	34.5 Screw machine products, bolts, etc.....	3440 Fabricated structural metal products.....	3440 Fabricated structural metal products.
346 Metal stampings.....	34.6 Metal stampings.....	3450 Screw machine products, and bolts, nuts, screws, rivets, and washers.	3450 Screw machine products, bolts, and similar products.
347 Coating, engraving, and allied services.....	34.7 Metal services, not elsewhere classified....	3461 Metal stampings.....	3461 Metal stampings.
348 Miscellaneous fabricated wire products.....	34.8 Fabricated wire products.....	3462 Metal coating and engraving.....	
349 Miscellaneous fabricated metal products.....	34.9 Fabricated metal products, not elsewhere classified.	3498 Fabricated wire products and miscellaneous fabricated metal products.	3498 Other fabricated metal products.
[No corresponding identification].....	[No corresponding identification].....	3499 Fabricated metal products not allocable.....	
35 Machinery, except electrical.....	35 Machinery, except electrical.....	Machinery, except electrical.....	Machinery, except electrical.
[351 shown below].....	[35.1 shown below.].....	[3510 shown below.]	
352 Farm machinery and equipment.....	35.2 Farm machinery.....	3520 Farm machinery and equipment.....	3520 Farm machinery.
353 Construction, mining, and materials handling machinery and equipment.	35.3 Construction and related machinery.....	3530 Construction, mining, and materials handling machinery and equipment.	3530 Construction, mining, and materials handling machinery and equipment.
354 Metalworking machinery and equipment.....	35.4 Metalworking machinery.....	3540 Metalworking machinery and equipment.....	3540 Metalworking machinery.
355 Special industry machinery, except metalworking machinery.	35.5 Special industry machinery.....	3550 Special industry machinery and equipment, except metalworking.	3550 Special industry machinery.
356 General industrial machinery and equipment.....	35.6 General industrial machinery.....	3560 General industrial machinery and equipment....	3560 General industrial machinery.
357 Office, computing, and accounting machines.....	35.7 Office and computing machines.....	3570 Office, computing, and accounting machines.....	3570 Office and computing machines.
358 Service industry machines.....	35.8 Service industry machines.....	3580 Service industry machines.....	3580 Service industry machines.
351 Engines and turbines.....	35.1 Engines and turbines.....	3510 Engines and turbines.....	
359 Miscellaneous machinery, except electrical.....	35.9 Machinery, except electrical, not elsewhere classified.	3598 Miscellaneous machinery, except electrical.....	3598 Other machinery, except electrical.
[No corresponding identification].....	[No corresponding identification].....	3599 Machinery, except electrical, not allocable....	

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Standard Industrial Classification 1967 Revision (1)	Enterprise Standard Industrial Classification 1968 Revision (2)	Statistics of Income Classification	
		1967 (3)	1968 (4)
MANUFACTURING--Continued	MANUFACTURING--Continued	MANUFACTURING--Continued	MANUFACTURING--Continued
36 Electrical machinery, equipment, and supplies..... [361 and 362 are shown below.]	36 Electrical equipment and supplies.....	Electrical machinery, equipment, and supplies..... [3611 and 3612 are shown below.]	Electrical equipment and supplies
363 Household appliances.....	36.3 Household appliances.....	3630 Household appliances.....	3630 Household appliances.
365 Radio and television receiving sets, except communication types.....	36.6 Radio, TV, and communication equipment.....	3650 Radio and television receiving sets, except communication types.	3660 Radio, television, and communication equipment.
366 Communication equipment.....	36.7 Electronic components and accessories.....	3661 Communication equipment.....	3662 Electronic components and accessories.
367 Electronic components and accessories.....	36.4 Electric lighting and wiring equipment.....	3662 Electronic components and accessories.....	
364 Electric lighting and wiring equipment.....	36.9 Electrical machinery, not elsewhere classi- fied.	3691 Electric lighting and wiring, except insulated wire.	
361 Electric transmission and distribution equipment.		3611 Electrical transmission and distribution equipment.	3698 Other electrical equipment and supplies.
362 Electrical industrial apparatus.....		3612 Electrical industrial apparatus.....	
369 Miscellaneous electrical machinery, equipment and supplies.		3698 Electrical machinery, equipment, and supplies not elsewhere classified.	
		3699 Electrical machinery, equipment, and supplies not allocable.	
37 Transportation equipment.....	37 Transportation equipment.....	[No corresponding identification].....	[No corresponding identification.]
		Motor vehicles and motor vehicle equipment.....	Motor vehicles and motor vehicle equipment.
371 Motor vehicles and motor vehicle equipment.....	37.1 Motor vehicles and equipment.....	3711 Motor vehicles.....	3710 Motor vehicles and equipment.
[No corresponding identification].....	[No corresponding identification].....	3714 Motor vehicle parts and accessories.....	
372 Aircraft and parts.....	37.2 Aircraft, guided missiles and parts.....	Transportation equipment, except motor vehicles.... [No corresponding identification].....	Transportation equipment, except motor vehicles. [No corresponding identification.]
3721 Aircraft.....			
1925 Guided missiles [see 19 Ordnance and acces- sories under 39 Miscellaneous manufacturing industries, below].	37.21 Aircraft and guided missiles.....	3721 Aircraft, and complete guided missiles and space vehicles.	
3722 Aircraft engines and engine parts [includes guided missile engines and engine parts].	37.29 Aircraft and guided missile parts....	3722 Aircraft parts, and guided missile and space vehicle subassemblies.	3720 Aircraft, guided missiles, and parts.
3723 Aircraft propellers and propeller parts.....			
3729 Aircraft parts and auxiliary equipment, not elsewhere classified.			
373 Ship and boat building and repairing.....	37.3 Ship and boat building and repairing.....	3730 Ship and boat building and repair.....	3730 Ship and boat building and repairing.
374 Railroad equipment.....	37.9 Transportation equipment, not elsewhere classified.	3791 Railroad equipment, including street cars.....	3798 Transportation equipment not elsewhere classi- fied.
375 Motorcycles, bicycles, and parts.....		3798 Transportation equipment not elsewhere classi- fied.	
379 Miscellaneous transportation equipment.....			
38 Professional, scientific, and controlling instru- ments; photographic and optical goods; watches and clocks.	38 Instruments and related products.....	Scientific instruments, photographic equipment, watches and clocks.	Scientific instruments, photographic equipment, watches and clocks.
381 Engineering, laboratory, and scientific and re- search instruments and associated equipment.	38.1 Scientific instruments and mechanical measuring devices.	3810 Scientific and mechanical measuring instru- ments.	3810 Scientific and mechanical measuring instru- ments.
382 Instruments for measuring, controlling, and indicating physical characteristics.			
383 Optical instruments and lenses.....	38.3 Optical, ophthalmic goods.....	3830 Optical, medical, and ophthalmic goods.....	3830 Optical, medical, and ophthalmic goods.
385 Ophthalmic goods.....	38.4 Medical instruments and supplies.....		
384 Surgical, medical, and dental instruments and supplies.	38.6 Photographic equipment and supplies.....	3860 Photographic equipment and supplies.....	3860 Photographic equipment and supplies.
386 Photographic equipment and supplies.....	38.7 Watches, clocks, and watchcases.....	3870 Watches and clocks.....	3870 Watches and clocks.
387 Watches, clocks, clockwork operated devices, and parts.			

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Standard Industrial Classification 1967 Revision (1)	Enterprise Standard Industrial Classification 1968 Revision (2)	Statistics of Income Classification		
		1967 (3)	1968 (4)	
MANUFACTURING--Continued	MANUFACTURING--Continued	MANUFACTURING--Continued	MANUFACTURING--Continued	
37 Miscellaneous manufacturing industries.....	39 Miscellaneous manufactured products.....	Miscellaneous manufacturing industries, including ordnance and accessories. [391 and 392 are shown below.]	Miscellaneous manufacturing products, and manufac- turing not allocable.	
10 Ordnance and accessories (except 1925 guided missiles and space vehicles, completely assembled).	39.2 Ordnance, except guided missiles. [Guided missiles are included with 39.2 Aircraft, guided missiles and parts.]	3930 Ordnance, except guided missiles. [Guided missiles are included with 3921 Aircraft, and complete guided missiles and space vehicles.]	3930 Ordnance, except guided missiles. [Guided missiles are included with 3920 Aircraft, and complete guided missiles and space vehicles.]	
391 Jewelry, silverware, and plated ware.....	39.1 Jewelry, silverware, and plated ware.....	3910 Jewelry and silverware.....	3990 Miscellaneous manufactured products, except ordnance, and manufacturing not allocable.	
394 Toys, amusement, sporting and athletic goods....	39.4 Toys and sporting goods.....	3920 Toys and sporting goods.....		
393 Musical instruments.....	39.9 Manufactures, not elsewhere classified.....	3991 Costume jewelry.....		
395 Pens, pencils, and other office and artists' materials.		3998 Musical instruments, office and artists' materials, and manufacturing industries not elsewhere classified.		
396 Costume jewelry, costume novelties, buttons, and miscellaneous notions, except precious metal.		3999 Manufacturing not allocable.....		
399 Miscellaneous manufacturing industries.....				
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANI- TARY SERVICES.	TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES.	TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES.	TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES.	
[No corresponding identification].....	[No corresponding identification].....	Transportation.....	Transportation.	
40 Railroad transportation.....	40 Railroad transportation.....	4011 Railroad transportation, terminals, and related services.	4011 Railroad transportation.	
41 Local and suburban transit and interurban highway passenger transportation.	41 Local and interurban passenger transit.....	4020 Local, suburban, and intercity passenger trans- portation, terminals, and related services.	4020 Local and interurban passenger transit.	
411 Local and suburban passenger transportation.....	[No corresponding identification].....			
4111 Local and suburban transit.....	41.1 Local and suburban transit.....			
4119 Local passenger transportation, not else- where classified.	41.9 Local and interurban passenger transit, not elsewhere classified.			
412 Taxicabs.....				
413 Intercity and rural highway passenger transpor- tation.				
414 Passenger transportation charter service.....	42 Trucking and warehousing.....	4030 Motor freight transportation, warehousing, terminals, and related services.	4030 Trucking and warehousing.	
415 School buses.....	44 Water transportation.....	4040 Water transportation, terminals, and related services.	4040 Water Transportation.	
417 Terminal and service facilities for motor vehicle passenger transportation.	45 Transportation by air.....	4050 Air transportation, terminals, and related services.	4050 Air transportation.	
42 Motor freight transportation and warehousing.....	46 Pipe line transportation.....	4060 Pipe line transportation, terminals, and related services.	4060 Pipe line transportation.	
44 Water transportation.....	47 Transportation services.....	4098 Miscellaneous transportation services.....	4098 Transportation services not elsewhere classified.	
45 Transportation by air.....	48 Communication.....	Communication services.....	Communication.	
46 Pipe line transportation.....	48.1 Telephone communication.....	4810 Telephone communications (wire or radio).....	4810 Telephone, telegraph, and other communication services.	
47 Transportation services.....	48.2 Telegraph communication.....	4820 Telegraph communications (wire or radio).....		
48 Communication.....	48.9 Communication services, not elsewhere clas- sified.	[4830 shown below.]		
481 Telephone communication (wire or radio).....	48.3 Radio and television broadcasting.....	4898 Communication services not elsewhere classified.		
482 Telegraph communication (wire or radio).....		4830 Radio and television broadcasting.....	4830 Radio and television broadcasting.	
489 Communication services, not elsewhere classified.	49 Electric, gas, and sanitary services.....	[4898 shown above.]	Electric, gas, and sanitary services.	
493 Radio broadcasting and television.....	49.1 Electric companies and systems (95 percent or more of revenues).	Electric, gas, and sanitary services.....	Electric, gas, and sanitary services.	
49 Electric, gas, and sanitary services.....	49.2 Gas companies and systems (95 percent or more of revenues).	4910 Electric companies and systems (95 percent or more of total receipts).	4910 Electric companies and systems (95 percent or more of total receipts).	
491 Electric companies and systems (95 percent or more of revenues).	49.3 Combination companies and systems (gas or electric constitutes less than 95 percent of revenues).	4920 Gas companies and systems (95 percent or more of total receipts).	4920 Gas companies and systems (95 percent or more of total receipts).	
492 Gas companies and systems (95 percent or more of revenues).	49.9 Water supply and other sanitary services....	4930 Combination companies and systems--gas, elec- tric, or other services.	4930 Combination companies and systems.	
493 Combination companies and systems (gas or elec- tric constitutes less than 95 percent of revenues).				
494 Water supply.....			4940 Water supply and other sanitary services.....	4940 Water supply and other sanitary services.
495 Sanitary services.....				
496 Steam supply.....				
497 Irrigation systems.....				

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Standard Industrial Classification 1967 Revision (1)	Enterprise Standard Industrial Classification 1968 Revision (2)	Statistics of Income Classification	
		1967 (3)	1968 (4)
WHOLESALE AND RETAIL TRADE	WHOLESALE AND RETAIL TRADE	WHOLESALE AND RETAIL TRADE	WHOLESALE AND RETAIL TRADE
50 Wholesale trade.....	50 Wholesale trade.....	Wholesale trade.....	Wholesale trade.
[No corresponding identification].....	[No corresponding identification].....	Miscellaneous wholesale trade.....	Miscellaneous wholesale trade.
		[5010, 5020, and 5030 are shown below.]	
504 Groceries and related products.....	50.4 Groceries and related products.....	Groceries and related products.....	5004 Groceries and related products.
		5047 Meat and meat products.....	
		5048 Groceries and related products, except meat and meat products.	
		[5050, 5060, and 5070 are shown below.]	
508 Machinery, equipment, and supplies.....	50.8 Machinery, equipment, and supplies.....	5080 Machinery, equipment, and supplies.....	5008 Machinery, equipment, and supplies.
501 Motor vehicles and automotive equipment.....	50.1 Motor vehicles and automotive equipment.....	5010 Motor vehicles and automotive equipment.....	5010 Motor vehicles and automotive equipment.
502 Drugs, chemicals, and allied products.....	50.2 Drugs, chemicals, and allied products.....	5020 Drugs, chemicals, and allied products.....	5020 Drugs, chemicals, and allied products.
503 Piece goods, notions, apparel.....	50.3 Dry goods and apparel.....	5030 Dry goods and apparel.....	5030 Dry goods and apparel.
505 Farm products--raw materials.....	50.5 Farm products--raw materials.....	5050 Farm products--raw materials.....	5050 Farm products--raw materials.
506 Electrical goods.....	50.6 Electrical goods.....	5060 Electrical goods.....	5060 Electrical goods.
507 Hardware, and plumbing and heating equipment and supplies.	50.7 Hardware, and plumbing and heating equipment and supplies.	5070 Hardware, and plumbing and heating equipment and supplies.	5070 Hardware, and plumbing and heating equipment.
509 Miscellaneous wholesalers.....	50.9 Miscellaneous wholesalers.....	[No corresponding identification].....	[No corresponding identification.]
5091 Metals and minerals, not elsewhere classified.	50.91 Metal and minerals, except petroleum..	5091 Metals and minerals, except petroleum products and scrap.	5091 Metals and minerals, except petroleum and scrap.
5092 Petroleum and petroleum products.....	50.92 Petroleum and petroleum products.....	5092 Petroleum bulk stations and terminals.....	5092 Petroleum and petroleum products.
5095 Beer, wine, and distilled alcoholic beverages.	50.95 Beer, wine, and distilled beverages..	5095 Alcoholic beverages.....	5095 Alcoholic beverages.
5096 Paper and its products.....	50.96 Paper and its products.....	5096 Paper and its products.....	5096 Paper and its products.
5098 Lumber and construction materials.....	50.98 Lumber and construction materials.....	5097 Lumber and construction materials.....	5097 Lumber and construction materials.
5093 Scrap and waste materials.....			
5094 Tobacco and its products.....	50.99 Wholesalers, not elsewhere classified.	5098 Other wholesale trade.....	5108 Other wholesale trade.
5097 Furniture and home furnishings.....			
5099 Wholesalers, not elsewhere classified.....			
[No corresponding identification].....	[No corresponding identification].....	5109 Wholesale trade not allocable.....	
Retail trade.....	Retail trade.....	Retail trade.....	Retail trade.
52 Building materials, hardware, and farm equipment dealers.	52 Building materials and farm equipment.....	Building materials, hardware, and farm equipment stores.	
521 Lumber and other building materials dealers.....	52.1 Building materials dealers.....	5211 Building materials dealers.....	5210 Building materials, hardware, and farm equipment.
522 Plumbing, heating and air conditioning equipment dealers.			
523 Paint, glass, and wallpaper stores.....	52.5 Hardware and farm equipment.....	5215 Hardware stores.....	
524 Electrical supply stores.....		5216 Farm equipment dealers.....	
525 Hardware and farm equipment.....		General merchandise stores.....	
53 Retail trade--General merchandise.....	53 Retail general merchandise.....	5221 Department stores.....	5220 General merchandise stores.
531 Department stores.....	53.1 Department stores.....	5222 Variety stores.....	
533 Variety stores.....	53.3 Limited price variety stores.....	5223 Mail order houses.....	
532 Mail order houses.....			
534 Merchandising machine operators.....	53.6 Non-store retailers.....	5228 General merchandise stores not elsewhere classified.	
535 Direct selling establishments.....			
539 Miscellaneous general merchandise stores.....	53.9 General merchandise stores, not elsewhere classified.	5230 Food stores.....	5230 Food stores.
54 Food stores.....	54 Food stores.....	Automotive dealers and gasoline service stations...	Automotive dealers and service stations.
55 Automotive dealers and gasoline service stations.....	55 Automotive dealers and service stations.....	5241 Automobile and truck dealers.....	5241 Automobile and truck dealers.
551 Motor vehicle dealers (new and used cars).....	55.1 Automobile and truck dealers.....	5243 Gasoline service stations.....	5243 Gasoline service stations.
552 Motor vehicle dealers (used cars only).....	55.4 Gasoline service stations.....	5248 Tire, battery, and accessory dealers, and automotive dealers not elsewhere classified.	5248 Other automotive dealers.
554 Gasoline service stations.....	55.3 Tire, battery, and accessory dealers.....		
553 Tire, battery, and accessory dealers.....	55.9 Automotive dealers, not elsewhere classified.	5250 Apparel and accessory stores.....	5250 Apparel and accessory stores.
559 Miscellaneous aircraft, marine, and automotive dealers.			
56 Apparel and accessory stores.....	56 Apparel and accessory stores.....		

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		1967 (3)	1968 (4)
WHOLESALE AND RETAIL TRADE--Continued	WHOLESALE AND RETAIL TRADE--Continued	WHOLESALE AND RETAIL TRADE--Continued	WHOLESALE AND RETAIL TRADE--Continued
Retail trade--Continued	Retail trade--Continued	Retail trade--Continued	Retail trade--Continued
57 Furniture, home furnishings, and equipment stores.....	57 Furniture and home furnishings stores.....	5260 Furniture, home furnishings, and equipment stores.	5260 Furniture, home furnishings, and equipment stores.
58 Eating and drinking places.....	58 Eating and drinking places.....	5270 Eating and drinking places.....	5270 Eating and drinking places.
59 Miscellaneous retail stores.....	59 Miscellaneous retail stores.....	Miscellaneous retail stores.....	Miscellaneous retail stores.
591 Drug stores and proprietary stores.....	59.1 Drug stores and proprietary stores.....	5291 Drug stores and proprietary stores.....	5291 Drug stores and proprietary stores.
592 Liquor stores.....	59.2 Liquor stores.....	5292 Liquor stores.....	5292 Liquor stores.
597 Jewelry stores.....	59.7 Jewelry stores.....	5293 Jewelry stores.....	
596 Farm and garden supply stores.....	59.6 Farm and garden supply stores.....		
598 Fuel and ice dealers.....	59.8 Fuel and ice dealers.....		
593 Antique stores and secondhand stores.....		5298 Miscellaneous retail stores, except drug, liquor, and jewelry stores.	
594 Book and stationery stores.....			
595 Sporting good stores and bicycle shops.....	59.9 Retail stores, not elsewhere classified.....		5299 Other retail stores.
599 Retail stores, not elsewhere classified.....			
[No corresponding identification].....	[No corresponding identification].....	5309 Retail trade not allocable.....	
[No corresponding identification].....	[No corresponding identification].....	5409 Wholesale and retail trade not allocable.....	5409 Wholesale and retail trade not allocable.
FINANCE, INSURANCE, AND REAL ESTATE	FINANCE, INSURANCE, AND REAL ESTATE	FINANCE, INSURANCE, AND REAL ESTATE	FINANCE, INSURANCE, AND REAL ESTATE
60 Banking.....	60 Banking.....	Banks and trust companies.....	Banking.
603 Mutual savings banks.....	60.3 Mutual savings banks.....	6011 Mutual savings banks.....	6011 Mutual savings banks.
601 Federal Reserve Banks.....		[Statistics of Income classification excludes Federal Reserve Banks.]	[Statistics of Income classification excludes Federal Reserve Banks.]
602 Commercial and stock savings banks.....	60.9 Banking, not elsewhere classified.....	6012 Banks and trust companies, except mutual savings banks.	6012 Banks and trust companies, except mutual savings banks.
604 Trust companies not engaged in deposit banking....			
605 Establishments performing functions closely related to banking.			
61 Credit agencies other than banks.....	61 Credit agencies other than banks.....	Credit agencies other than banks.....	Credit agencies other than banks.
612 Savings and loan associations.....	61.2 Savings and loan associations.....	6021 Savings and loan associations.....	6021 Savings and loan associations.
614 Personal credit institutions.....	61.4 Personal credit institutions.....	6022 Personal credit agencies.....	6022 Personal credit agencies.
615 Business credit institutions.....	61.5 Business credit institutions.....	6025 Business credit agencies.....	6025 Business credit agencies.
616 Loan correspondents and brokers.....	61.6 Loan correspondents and brokers.....		
611 Rediscount and financing institutions for credit agencies other than banks.	61.9 Credit agencies other than banks, not elsewhere classified.	6028 Loan correspondents and brokers, and other credit agencies.	
613 Agricultural credit institutions.....			6028 Other credit agencies and finance not allocable.
[No corresponding identification].....	[No corresponding identification].....	6029 Credit agencies and finance not allocable....	
62 Security and commodity brokers, dealers, exchanges, and services.	62 Security, commodity brokers and services.....	Security and commodity brokers, dealers, exchanges, and services.	Security and commodity brokers, dealers, exchanges, and services.
621 Commodity brokers, dealers and flotation companies	62.1 Security and commodity brokers and dealers..	6033 Security brokers, dealers, and flotation companies.	6033 Security brokers, dealers, and flotation companies.
622 Commodity contracts brokers and dealers.....	62.8 Security and commodity services.....	6038 Commodity brokers and dealers; security and commodity exchanges; allied services.	6038 Commodity brokers and dealers; security and allied services.
623 Security and commodity exchanges.....		Holding and other investment companies.....	Holding and other investment companies.
628 Services allied with the exchange of securities or commodities.	67 Holding and other investment companies.....	6042 Regulated investment companies [Internal Revenue Code section 851].	6042 Regulated investment companies [Internal Revenue Code section 851].
67 Holding and other investment companies.....		6043 Real estate investment trusts, [Internal Revenue Code section 856].	6043 Real estate investment trusts [Internal Revenue Code section 856].
672 Investment companies.....	[No corresponding identification].....	6044 Small business investment companies [Small Business Investment Act of 1958].	6044 Small business investment companies [Small Business Investment Act of 1958].
		6048 Other holding and investment companies [except above investment companies].	6048 Other holding and investment companies [except above investment companies].
673 Trust.....	[No corresponding identification].....		
679 Miscellaneous investing institutions.....			

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		1967 (3)	1968 (4)
FINANCE, INSURANCE, AND REAL ESTATE--Continued	FINANCE, INSURANCE, AND REAL ESTATE--Continued	FINANCE, INSURANCE, AND REAL ESTATE--Continued	FINANCE, INSURANCE, AND REAL ESTATE--Continued
63 Insurance carriers.....	63 Insurance companies.....	Insurance carriers.....	Insurance carriers.
631 Life insurance.....	63.1 Life, accident, and health insurance.....	6055 Life insurance [as defined in Internal Revenue Code section 801. Excludes predominantly cancellable accident and health companies].	6055 Life insurance [as defined in Internal Revenue Code section 801. Excludes predominantly cancellable accident and health companies].
632 Accident and health insurance.....			
633 Fire, marine, and casualty insurance.....			
635 Surety insurance.....	63.3 Fire, marine, casualty and surety insurance.	6056 Mutual insurance, except life or marine and certain fire or flood insurance companies [as defined in Internal Revenue Code section 821. Includes predominantly cancellable mutual accident and health companies].	6056 Mutual insurance, except life or marine and certain fire or flood insurance companies [as defined in Internal Revenue Code section 821. Includes predominantly cancellable mutual accident and health companies].
636 Title insurance.....			
639 Insurance carriers, not elsewhere classified.....	63.9 Insurance companies, not elsewhere classified.	6058 Other insurance companies [as defined in Internal Revenue Code section 831. Consists of mutual fire or flood insurance companies operating on basis of perpetual policies or premium deposits, mutual marine insurance companies, and other insurance companies except life or mutual].	6058 Other insurance companies [as defined in Internal Revenue Code section 831. Consists of mutual fire or flood insurance companies operating on basis of perpetual policies or premium deposits, mutual marine insurance companies, and other insurance companies except life or mutual].
64 Insurance agents, brokers, and service.....			
65 Real estate.....	64 Insurance agents, brokers, and service.....	6060 Insurance agents, brokers, and service.....	6060 Insurance agents, brokers, and service.
651 Real estate operators (except developers) and lessors.	65 Real estate.....	Real estate.....	Real estate.
6512 Operators of nonresidential buildings.....	65.1 Real estate operators and lessors.....	[No corresponding identification].....	[No corresponding identification.]
6513 Operators of apartment buildings.....			
6514 Operators of dwellings other than apartment buildings.	65.11 Real estate operators and lessors of buildings.	6510 Real estate operators (except developers) and lessors of buildings.	6510 Real estate operators (except developers) and lessors of buildings.
6516 Lessors of mining, oil and similar properties.			
6517 Lessors of railroad property.....	65.16 Mining and oil property lessors.....	6521 Lessors of mining, oil, and similar property....	6521 Lessors of mining, oil, and similar property.
6515 Lessors of agricultural, forest, and similar properties.			
6518 Lessors of public utility property.....	65.17 Railroad property lessors.....	6522 Lessors of railroad property.....	6528 Lessors of railroad property, and of real property not elsewhere classified.
6519 Lessors of real property, not elsewhere classified.			
655 Subdividers and developers.....	65.19 Lessors of real property not elsewhere classified.	6528 Lessors of real property other than buildings, not elsewhere classified.	6550 Subdividers, developers, and operative builders.
656 Operative builders.....			
653 Agents, brokers, and managers.....	65.5 Subdividers, developers, and operative builders.	6550 Real estate subdividers, developers, and builders.	6550 Subdividers, developers, and operative builders.
654 Title abstract companies.....	65.3 Real estate agents, brokers, and managers...	6591 Agents, brokers, and managers.....	6598 Other real estate and combinations of real estate, insurance, loan, and law offices.
66 Combinations of real estate, insurance, loans, law offices.	65.4 Title abstract companies.....	6592 Title abstract companies	
SERVICES	66 Combined real estate, insurance, etc.....	6593 Combinations of real estate, insurance, loans, and law offices.	
70 Hotels, rooming houses, camps, and other lodging places.	SERVICES	SERVICES	SERVICES
72 Personal services.....	70 Hotels and other lodging places.....	7013 Tourist courts and motels.....	7000 Hotels and other lodging places.
721 Laundries, laundry services, and cleaning and dyeing plants.	72 Personal services.....	7018 Hotels and other lodging places, except tourist courts and motels.	
723 Beauty shops.....		72.1 Laundries and dry cleaning plants.....	Personal services.....
724 Barber shops.....	72.3 Beauty shops.....	7210 Laundries, laundry services, cleaning and dyeing plants.	
726 Funeral service and crematories.....	72.4 Barber shops.....	7298 Beauty and barber shops and miscellaneous personal services.	
722 Photographic studios, including commercial photography.	72.6 Funeral service and crematories.....		7220 Photographic studios, including commercial photography.
725 Shoe repair shops, shoe shine parlors, and hat cleaning shops.	72.9 Personal services, not elsewhere classified.		
727 Garment pressing, alteration, and repair.....			
729 Miscellaneous personal services.....			

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		1967 (3)	1968 (4)
SERVICES--Continued	SERVICES--Continued	SERVICES--Continued	SERVICES--Continued
73 Miscellaneous business services.....	73 Miscellaneous business services.....	Business services.....	Business services.
731 Advertising.....	73.1 Advertising.....	7310 Advertising.....	7310 Advertising.
734 Services to dwellings and other buildings.....	73.4 Services to buildings.....		
732 Consumer credit reporting agencies, mercantile reporting agencies, and adjustment and collection agencies.....	73.2 Credit reporting and collection.....		
733 Duplicating, addressing, blueprinting, photocopying, mailing, mailing list, and stenographic services.....	73.3 Duplicating, mailing, stenographic services.....	7398 Services to dwellings and other buildings, and miscellaneous business services.	7398 Business services, except advertising.
735 News syndicates.....			
736 Private employment agencies.....	73.9 Miscellaneous business services, not elsewhere classified.		
739 Business services, not elsewhere classified.....			
75 Automobile repair, automobile services, and garages..	75 Automobile repair, services and garages.....	Automobile and other repair services.....	Automobile services and miscellaneous repair services.
753 Automobile repair shops.....	75.3 Automobile repair shops.....		
751 Automobile rentals, without drivers.....			
752 Automobile parking.....	75.9 Automobile services, not elsewhere classified.	7510 Automobile parking, repair, and services.....	7510 Automobile parking, repair, and services.
754 Automobile services, except repair.....			
76 Miscellaneous repair services.....	76 Miscellaneous repair services.....	7550 Repair services, except automobile.....	7550 Repair services, except automobile.
78 Motion pictures.....	78 Motion pictures.....	Motion pictures.....	Amusement and recreation services.
781 Motion picture production and distribution.....	78.1 Motion pictures, except theaters.....	7810 Motion picture production, distribution, and related services.	7810 Motion picture production, distribution, and related services.
782 Motion picture service industries.....			
783 Motion picture theaters.....	78.3 Motion picture theaters.....	7830 Motion picture theaters.....	7830 Motion picture theaters.
79 Amusement and recreation services, except motion pictures.	79 Amusement and recreation services, not elsewhere classified.	7900 Amusement and recreation services, except motion pictures.	7900 Other amusement and recreation services.
[No corresponding identification].....	[No corresponding identification].....	Miscellaneous services.....	Other services.
80 Medical and other health services.....	80 Medical and other health services.....		
801 Offices of physicians and surgeons.....	80.1 Offices of physicians and surgeons.....		
802 Offices of dentists and dental surgeons.....	80.2 Offices of dentists and dental surgeons.....		
803 Offices of osteopathic physicians.....			
804 Offices of chiropractors.....		8010 Medical services.....	8011 Offices of physicians and surgeons.
806 Hospitals.....	80.9 Medical services, not elsewhere classified..		8019 Other medical services.
807 Medical and dental laboratories.....			
809 Health and allied services, not elsewhere classified.			
82 Educational services.....	82 Educational services.....	8020 Educational services.....	8020 Educational services.
81 Legal services.....	81 Legal services.....	8098 Services, not elsewhere classified. [Statistics of Income classification includes only museums and other services organized for profit.]	8098 Services, not elsewhere classified. [Statistics of Income classification includes only museums and other services organized for profit.]
84 Museums, art galleries, botanical and zoological gardens.			
89 Miscellaneous services.....	89 Miscellaneous services.....		
[No corresponding identification].....	[No corresponding identification].....	9000 NATURE OF BUSINESS NOT ALLOCABLE	9000 NATURE OF BUSINESS NOT ALLOCABLE

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FORM **1120**
U.S. Treasury Department
Internal Revenue Service

U.S. Corporation Income Tax Return
For calendar year 1968 or other taxable year beginning
....., 1968, ending, 19.....
(PLEASE TYPE OR PRINT)

1968

Check if a—
A Sole proprietorship or partnership electing under section 1361 to be taxed as a corporation.
B Consolidated return
C Personal Holding Co.
D Business Code No. (see page 7 of instructions.)

Name
Number and street
City or town, State, and ZIP code

E Employer Identification No.
F County in which located
G Enter total assets from line 14, column (D), Schedule L (See instruction R)
\$

IMPORTANT—All applicable lines and schedules must be filled in. If the lines on the schedules are not sufficient, see instruction N.

GROSS INCOME	1 Gross receipts or gross sales Less: Returns and allowances	
	2 Less: Cost of goods sold (Schedule A) and/or operations (attach schedule)	
	3 Gross profit	
	4 Dividends (Schedule C)	
	5 Interest on obligations of the United States and U.S. instrumentalities	
	6 Other interest	
	7 Gross rents	
	8 Gross royalties	
	9 Net gains (losses)—(separate Schedule D)	
	10 Other income (attach schedule)	
	11 TOTAL income—Add lines 3 through 10	

DEDUCTIONS	12 Compensation of officers (Schedule E)	
	13 Salaries and wages (not deducted elsewhere)	
	14 Repairs (do not include capital expenditures)	
	15 Bad debts (Schedule F if reserve method is used)	
	16 Rents	
	17 Taxes (attach schedule)	
	18 Interest	
	19 Contributions (attach schedule—see instructions for limitation)	
	20 Casualty or theft losses (attach schedule)	
	21 Amortization (attach schedule)	
	22 Depreciation (Schedule G)	
	23 Depletion	
	24 Advertising	
	25 (a) Pension, profit-sharing, stock bonus, annuity plans (attach Form 2950)	
	(b) Other employee benefit plans (see instructions)	
	26 Other deductions (attach schedule)	
	27 TOTAL deductions on lines 12 through 26.	
28 Taxable income before net operating loss deduction and special deductions (line 11 less line 27)		
29 Less: (a) Net operating loss deduction (see instructions—attach schedule)		
(b) Special deductions (Schedule I)		
30 Taxable income (line 28 less line 29)		

TAX	31 TOTAL TAX (Schedule J)	
	32 Credits: (a) Tax deposited—Form 7004 application for extension (attach copy).	
	(b) 1968 estimated tax payments (include 1967 overpayment allowed as a credit—do not include any "quick refund" of overpayment of 1968 estimated tax applied for on Form 4466)	
	(c) Credit from regulated investment companies (attach Form 2439)	
	(d) Credit for U.S. tax on nonhighway gas and lube oil (attach Form 4136)	
33 TAX DUE (line 31 less line 32). See instruction G for tax deposit system		
34 OVERPAYMENT (line 32 less line 31)		
35 Enter amount of line 34 you want: Credited to 1969 estimated tax Refunded		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than the taxpayer, his declaration is based on all information of which he has any knowledge.

CORPORATE SEAL _____
Date Signature of officer Title
Date Individual or firm signature of preparer Address

Form 1120 (1968)

Schedule L—BALANCE SHEETS

Page 4

	Beginning of taxable year		End of taxable year	
	(A) Amount	(B) Total	(C) Amount	(D) Total
ASSETS				
1 Cash				
2 Trade notes and accounts receivable				
(a) Less allowance for bad debts				
3 Inventories				
4 Gov't obligations: (a) U.S. and instrumentalities				
(b) State, subdivisions thereof, etc.				
5 Other current assets (attach schedule)				
6 Loans to stockholders				
7 Mortgage and real estate loans				
8 Other investments (attach schedule)				
9 Buildings and other fixed depreciable assets				
(a) Less accumulated depreciation				
10 Depletable assets				
(a) Less accumulated depletion				
11 Land (net of any amortization)				
12 Intangible assets (amortizable only)				
(a) Less accumulated amortization				
13 Other assets (attach schedule)				
14 Total assets				
LIABILITIES AND STOCKHOLDERS' EQUITY				
15 Accounts payable				
16 Mtges., notes, bonds payable in less than 1 yr.				
17 Other current liabilities (attach schedule)				
18 Loans from stockholders				
19 Mtges., notes, bonds payable in 1 yr. or more				
20 Other liabilities (attach schedule)				
21 Capital stock: (a) Preferred stock				
(b) Common stock				
22 Paid-in or capital surplus (attach reconciliation)				
23 Retained earnings—Appropriated (attach sch.)				
24 Retained earnings—Unappropriated				
25 Less cost of treasury stock		()		()
26 Total liabilities and stockholders' equity				

Schedule M-1—RECONCILIATION OF INCOME PER BOOKS WITH INCOME PER RETURN

1 Net income per books		7 Income recorded on books this year not included in this return (itemize)	
2 Federal income tax		(a) Tax-exempt interest \$	
3 Excess of capital losses over capital gains			
4 Taxable income not recorded on books this year (itemize)		8 Deductions in this tax return not charged against book income this year (itemize)	
5 Expenses recorded on books this year not deducted in this return (itemize)		(a) Depreciation . . \$	
(a) Depreciation . . . \$		(b) Depletion . . . \$	
(b) Depletion . . . \$			
6 Total of lines 1 through 5		9 Total of lines 7 and 8	
		10 Income (line 28, page 1)—line 6 less 9	

Schedule M-2—ANALYSIS OF UNAPPROPRIATED RETAINED EARNINGS PER BOOKS (line 24 above)

1 Balance at beginning of year		5 Distributions: (a) Cash	
2 Net income per books		(b) Stock	
3 Other increases (itemize)		(c) Property	
		6 Other decreases (itemize)	
4 Total of lines 1, 2, and 3		7 Total of lines 5 and 6	
		8 Balance at end of year (line 4 less 7)	

1968 Instructions for Form 1120 U.S. Corporation Income Tax Return

(References are to the Internal Revenue Code.)

Some Notes About Your U.S. Corporation Income Tax Return

Use of the Preaddressed Form and Mailing Label

To provide efficient and economical service to the public, the Internal Revenue Service uses an automatic system to process data from millions of Federal tax returns filed yearly. This Automatic Data Processing System requires the use of specific information and uniformity in reporting. For instance, the name, address, and identifying number you use on your return must appear exactly as recorded on our Business Master File. Otherwise, there may be delays in processing your return.

That's why we urge you to use the preaddressed tax form we mailed you, and ask that you follow the instructions explicitly when preparing your return.

If your preaddressed form becomes unusable, remove the top part of your address label (the adhesive used permits this) and attach it to the form you file.

If for any reason you cannot use the preaddressed label, then print your name, address, and identifying number on the form you file, exactly as shown on the label. You should be extremely careful not to drop or add "letters" or words which are a part of your true name. (Ampersands (&) and hyphens (-) are considered to be "letters.") Such additions or deletions will cause a mismatch in the Master File. (For example: "ABC Corporation" cannot appear variously as "A-B-C Corporation" or "AB&C Corporation.")

If the preaddressed label is incorrect, please cross out the incorrect parts and enter the correct information.

Filing in the Form

If you have an item of income or a deduction for which a line is provided on page 1 of the form, please enter it on that line even though you also enter it on an attachment.

Please do not alter, substitute, or cross out the line titles printed on the form.

Where to File

Corporations in most states are now required to mail their returns directly to a specified Internal Revenue Service Center, instead of to a District Director's office. (See General Instruction C—Where to File.)

Depository Method of Payment

All corporation income and estimated income tax payments must be deposited in a Federal Reserve bank or an authorized commercial bank depository. A Form 503 (Federal Tax Deposit, Corporation Income Taxes) must accompany each deposit. (See General Instruction G—Deposit of Tax.)

GENERAL INSTRUCTIONS

A. Taxpayers required to file Form 1120.—

- Domestic corporations, whether or not having any taxable income, unless exempt under section 501.
- Real estate investment trusts defined in section 856.
- Regulated investment companies defined in section 851.
- Partnerships and proprietorships electing to be taxed as domestic corporations. (See section 1361.)
- Insurance companies described in section 831.

B. Returns required of certain organizations.—

- Foreign corporations other than life and mutual insurance companies filing Forms 1120-L and 1120-M—file Form 1120-F.
- Life insurance companies (section 802)—Form 1120-L.
- Mutual insurance companies (section 821)—Form 1120-M.
- Exempt farmers' cooperatives (section 1381)—Form 990-C.
- Exempt organizations with unrelated trade or business income—Form 990-T.
- Small business corporations (section 1372(a))—Form 1120-S.

C. Where to file.—

If the corporation's principal business, office, or agency is located in

Use this address

Delaware, District of Columbia, Maryland, New Jersey, Pennsylvania, Virginia	Internal Revenue Service Center 11601 Roosevelt Boulevard Philadelphia, Pa. 19155
Alabama, Florida, Georgia, Mississippi, North Carolina, South Carolina, Tennessee	Internal Revenue Service Center 4800 Buford Highway Chamblee, Georgia 30006
Indiana, Kentucky, Michigan, Ohio, West Virginia	Internal Revenue Service Center Cincinnati, Ohio 45298
Arkansas, Colorado, Kansas, Louisiana, New Mexico, Oklahoma, Texas, Wyoming	Internal Revenue Service Center 3651 Interregional Highway Austin, Texas 78740
Alaska, Arizona, California, Hawaii, Idaho, Montana, Nevada, Oregon, Utah, Washington	Internal Revenue Service Center 1160 West 1200 South Street Ogden, Utah 84405
Illinois, Iowa, Nebraska, North Dakota, South Dakota, Missouri, Minnesota, Wisconsin	If filed in 1969, mail to your District Director. If filed in 1970, mail to: Internal Revenue Service Center 2306 E. Bannister Road Kansas City, Missouri 64170
Connecticut, Maine, Massachusetts, New Hampshire, New York, Rhode Island, Vermont	If filed in 1969, mail to your District Director. If filed in 1970, mail to: Internal Revenue Service Center 310 Lowell Street Andover, Mass. 01812

Note: Corporations which have a principal place of business outside the United States or which claim the benefits of section 931 (relating to income from sources within possessions of the United States) or section 941 (relating to special deduction for China Trade Act corporations) must file with the Director of International Operations, Internal Revenue Service, Washington, D.C. 20225.

D. When to file.—In general, Form 1120 must be filed on or before the 15th day of the 3d month following the close of the taxable year. Request for automatic extension of 3 months for filing Form 1120 must be made on Form 7004.

E. Other information returns and forms which may be required.—

- Forms W-2 and W-3.—Statement of wages, other compensation, and tax withheld; and reconciliation of tax withheld.
- Forms 966, 1099-L, and 1099-M.—Information returns regarding dissolution or liquidation, distributions in liquidation, and distributions by regulated investment companies.
- Forms 1096 and 1099.—Information returns concerning certain

dividends, earnings, interest, patronage dividends, rents, royalties, annuities, pensions, foreign items; and prizes, awards, and commissions to nonemployees.

4. *Form 1118*.—Computation of foreign tax credit.

5. *Form 2950*.—Statement in support of deduction for payments to an employees' pension, profit-sharing, stock bonus, trust or annuity plan and compensation under a deferred-payment plan.

6. *Forms 2952 and 3646*.—Returns relating to controlled foreign corporations.

7. *Form 3468*.—Computation of investment credit.

8. *Forms 3921, 3922, and 4067*.—Information returns concerning exercise of certain stock options and the transfer of stock acquired by certain options.

9. *Form 4136*.—Computation of credit for Federal tax on nonhighway gasoline and lubricating oil.

10. *Schedule PH (Form 1120)*.—Computation of U.S. personal holding company tax.

F. Period to be covered by return.—

Returns shall be filed for the calendar year 1968 or fiscal year beginning in 1968 and ending in 1969. If the return is for other than a calendar year, fill in the taxable year space at the top of the form.

FINAL RETURNS.—If the corporation ceases to exist, write "FINAL RETURN" at the top of the form. If the corporation liquidates within one calendar month pursuant to section 333, attach a computation (following the format in Revenue Procedure 65-10, C.B. 1965-1, 738) of accumulated earnings and profits including all items of income and expense accrued up to the date on which the transfer of all property is completed.

G. Deposit of tax.—The balance of tax due must be paid in full when the return is filed or in two installments, 50 percent by the 15th day of the 3d month and 50 percent by the 15th day of the 6th month following the close of the taxable year.

Corporations must deposit all income tax payments with an authorized commercial bank depository or Federal Reserve bank, and all deposits must be accompanied by a Federal Tax Deposit Form 503. Please enter the serial number of Form 503 on your remittance. Do not remit directly to Internal Revenue Service. All deposits made for the year should be listed in Schedule K.

Timeliness of deposits will be determined by the date the deposit was

received by the commercial bank depository or Federal Reserve bank. However, a deposit received after the due date will be considered timely if the corporation establishes that it was mailed on or before the second day before the prescribed due date.

A supply of Forms 503 will be mailed to corporations on a cyclical basis depending on the taxable year of the corporation. Corporations needing Forms 503 may obtain them only by applying to the Director of a service center (or District Director). The application should include the corporation's name, identification number, address, and the taxable year to which the deposits relate.

Corporations which surrender Treasury bills to Federal Reserve banks in payment of corporation income or estimated income taxes must submit with the securities a Form 503 on which the face amount of the bills has been entered in the space provided for the amount of the deposit. The Federal Reserve bank will acknowledge receipt of the bills and will effect the deposit on the date the taxes become due. Corporations should not submit with their tax returns the receipts for Treasury bills surrendered to Federal Reserve banks.

H. Accounting period.—To change your accounting period, see section 1.442-1 of the regulations and Form 1128, Application for Change in Accounting Period.

I. Accounting methods.—Taxable income must be computed using the method of accounting regularly used in maintaining the corporation's books and records. In all cases the method adopted must clearly reflect taxable income. (See section 446.)

Unless the law specifically permits, a taxpayer may not change the method of accounting used to report income in prior years (for income as a whole or for any material item) without first securing consent on Form 3115, Application for Change in Accounting Method.

Rounding off to whole-dollar amounts.—The money items on your return and accompanying schedules may be shown as whole-dollar amounts by eliminating any amount less than 50 cents and increasing any amount from 50 cents through 99 cents to the next higher dollar.

J. Estimated tax.—Corporations which can expect their "estimated tax" to be \$40 or more must make estimated tax payments. "Estimated tax" is the amount of the corporation's expected income tax (after credits) less an

exemption from estimated tax. (In general, after taking the exemption into account, a tax liability of \$5600 or more will result in estimated tax of \$40 or more.)

For taxable years beginning in 1969, the exemption is the sum of \$5500 and an amount which is 60% of the difference between the tax liability (not to exceed \$100,000) and \$5500. (For taxable years beginning in 1970 the 60% will drop to 40%.)

Members of a controlled group of corporations which must share one \$25,000 surtax exemption among all members must substitute 22% of their share of the surtax exemption for the above-mentioned \$5500.

Form 1120-W may be used as a worksheet to compute corporate estimated tax.

If you have an underpayment of estimated tax and believe an additional charge should not be asserted, attach Form 2220 to your return.

A corporation which has overpaid its estimated tax may apply for a "quick refund" of the overpayment if it is (1) at least 10% of the corporation's expected income tax liability AND (2) \$500 or more. Use Form 4466.

K. Consolidated returns.—The parent corporation must attach Form 851, Affiliations Schedule, to the consolidated return. For the first year a consolidated return is filed, each subsidiary must attach a Form 1122.

Supporting schedules in columnar form must be filed for each corporation included in the consolidated return showing, both before and after adjustments, the items of gross income and deductions, a computation of taxable income, balance sheets as of the beginning and end of the taxable year, and a reconciliation of retained earnings. In addition, attach consolidated balance sheets and a reconciliation of consolidated retained earnings.

L. Stock ownership in foreign corporations.—If you owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach statement required by section 551(d).

If you control a foreign corporation or were a 10 percent or more shareholder of a controlled foreign corporation, you may be required to file Forms 2952 and 3646.

M. Financial statements.—The balance sheets must agree with your books and records or any differences must be reconciled. Copies of balance sheets required by Federal, State, etc., authorities may be used in place of Schedule L. Certificates of deposit should be in-

cluded as cash on line 1 of the balance sheet.

Banks, insurance companies, and other corporations required to submit substantially similar statements of income and expense to any Federal, State, etc., authority may submit copies of such statements in place of the information required on lines 1 through 30, page 1. Railroads may substitute Form 1090. In such cases taxable income must be reconciled in Schedule M-1 with the net profit shown on the statement and entered as line 30, page 1.

N. Attachments.—Attachments may be used if the lines on the form schedules are not sufficient. They must contain all the required information and follow the format of the schedules on

the return. If an attachment is used in place of a schedule having a summary line on page 1, the total need not be entered on the schedule but must be entered on page 1.

Your name and identifying number should be entered on all attachments exactly as shown on your preaddressed form.

O. Unincorporated business enterprises which elected under section 1361 to be taxed as a domestic corporation.—All elections were automatically terminated on January 1, 1969, and unincorporated business enterprises are not considered as domestic corporations for any period after December 31, 1968.

P. Tax on improperly accumulated earnings.—In order to prevent accu-

mulation of earnings and profits for the purpose of enabling shareholders to avoid the tax on individuals, section 531 provides an additional tax upon the accumulated taxable income of corporations formed or availed of for the purpose of such tax avoidance.

Q. Signature.—The return must be signed either by the president, vice president, treasurer, assistant treasurer, chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation.

R. Total assets.—If there are no assets at the end of the taxable year, show the total assets as of the beginning of the taxable year.

SPECIFIC INSTRUCTIONS (Numbered to correspond with the line numbers on page 1)

1. Gross receipts.—Enter gross receipts or sales from all business operations except those required to be reported in lines 4 through 10.

If you use the installment method of reporting, enter on line 1 the gross profit on collections from installment sales and carry the same amount to line 3. Attach a schedule showing for the current and 3 preceding years: (a) Gross sales, (b) cost of goods sold, (c) gross profits, (d) percentage of gross profits to gross sales, (e) amount collected, and (f) gross profit on amount collected.

2. Cost of goods sold.—Once an inventory method is adopted it may not be changed without permission. Application for permission to change must be made on Form 3115 within 90 days after the beginning of the taxable year in which it is desired to make the change.

A corporation electing to use the last-in, first-out method of valuing inventory provided in section 472 must file Form 970 with its return for the first year of the election. Thereafter, attach a schedule showing (1) a summary of all inventories and (2) with respect to any inventories computed under section 472, the computation of the quantities and cost by acquisition levels.

Cost of operations (where inventories are not an income-determining factor).—If the amount entered on line 2 includes an amount applicable to cost of operations, attach a schedule showing (1) salaries and wages and (2) other costs in detail.

4. Dividends.—(Numbered to correspond with line numbers in Schedule C.)

1. Enter dividends received from

domestic corporations subject to income tax, and which are subject to the 85-percent deduction under section 243(a)(1).

Small business investment companies enter dividends received from domestic corporations subject to income tax even though a deduction is allowed for the entire amount of such dividends in line 1 of Schedule I. For dividends received from a regulated investment company, see section 854 for the amount subject to the 85-percent deduction.

So called dividends or earnings received from mutual savings banks, etc., are in fact interest and should not be treated as dividends.

2. Enter dividends received on the preferred stock of a public utility which is subject to income tax and which is allowed the deduction provided in section 247 for dividends paid.

3. Enter dividends received from foreign corporations and which qualify for the 85-percent deduction provided in section 245(a).

4. Enter dividends received from wholly-owned foreign subsidiaries and which are eligible for the 100-percent deduction provided in section 245(b). In general, this deduction applies to dividends paid out of the earnings and profits of a foreign corporation for a taxable year during which (1) all of its outstanding stock is owned (directly or indirectly) by the domestic corporation receiving such dividends and (2) all of its gross income from all sources is effectively connected with the conduct of a trade or business within the United States.

The 100-percent deduction does not apply to any dividends if an election under section 1562 (election of multi-

ple surtax exemptions by a controlled group of corporations) is effective for either (1) the taxable year of the domestic corporation in which such dividends are received, or (2) the taxable year of the foreign corporation out of the earnings and profits of which such dividends are paid.

5. Enter foreign dividends (including minimum distributions under subpart F) which are not reportable on lines 3 and 4. Distributions of amounts constructively taxed in the current year or in prior years under subpart F should be excluded.

7. Include gross up attributable to income under subpart F.

8. Enter only those dividends subject to the elective provisions of section 243(b).

9. Include dividends (other than capital gain dividends) received from regulated investment companies and which are not subject to the 85-percent deduction; dividends from tax-exempt organizations; dividends (other than capital gain dividends) received from a real estate investment trust which, for the taxable year of the trust in which the dividends are paid, qualifies under sections 856-858; dividends not eligible for a dividends-received deduction because of the holding period of the stock or an obligation to make corresponding payments with respect to similar stock; and any other taxable dividend income not properly reported above.

6. Other interest.—Enter interest on loans, notes, mortgages, bonds, bank deposits, corporate bonds, tax refunds, etc.

The term "corporate bonds" includes bonds, debentures, notes, certificates of indebtedness or other evi-

dences of indebtedness issued by any corporation and bearing interest, with interest coupons or in registered form.

Do not offset interest income against interest expense.

7. Gross rents.—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and depreciation should be included in the proper lines for deductions.

9. Gains and losses from sales or exchanges of capital assets and other property.—Every sale or exchange of property, even though no gain or loss is indicated, must be reported in Schedule D.

If the net long-term capital gain exceeds the net short-term capital loss, or in case of only a net long-term capital gain, a computation of the alternative tax should be made on separate Schedule D.

10. Other income.—Include recoveries of bad debts deducted in prior years under the specific charge-off method. Refunds of taxes deducted in prior years should be reported here and not offset against current year's taxes.

If "other income" consists of only one item you may identify it by showing the account caption in parentheses on line 10.

12. Compensation of officers.—Column 8 of Schedule E must be completed for your 25 highest paid officers. To determine the highest paid officers, all allowances including expense account allowances must be added to each officer's compensation. Column 8 need not be completed for any officer for which the combined amount is less than \$10,000.

This information is to be submitted by each member of an affiliated group included in a consolidated return.

For this purpose an officer is a person who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws such as regular officer, chairman of the board, etc.

14. Repairs.—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property.

15. Bad debts.—Bad debts may be treated in either of two ways—(1) as a deduction for debts which become worthless in whole or in part, or (2) as a deduction for a reasonable addition to a reserve for bad debts. (Section 166.)

Application for permission to change the method of computing bad debts must be made on Form 3115 within 90

days after the beginning of the taxable year for which it is desired to make the change.

17. Taxes.—Enter taxes paid or accrued during the taxable year and attach a schedule showing the type and amount of tax. Do not include Federal income, estate, inheritance, legacy, succession, or gift taxes; foreign or United States possession income taxes if a foreign tax credit is claimed; Federal taxes paid on bonds containing a tax-free covenant, or taxes not imposed upon the taxpayer. See section 164(d) regarding apportionment of taxes on real property between seller and purchaser.

18. Interest.—Enter business interest but do not include interest on indebtedness incurred or continued to purchase or carry obligations the interest on which is wholly exempt from income tax. (Section 265.)

Mutual savings banks, building and loan associations, and cooperative banks, enter amounts paid or credited to the accounts of depositors as dividends, interest, or earnings.

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

19. Contributions.—Enter contributions or gifts actually paid within the taxable year to or for the use of charitable and governmental organizations described in section 170(c).

Corporations on the accrual basis may elect to deduct contributions paid on or before the 15th day of the 3d month following the close of the taxable year if the contributions are authorized by the board of directors during the taxable year. A declaration, signed by an officer, must be attached to the return stating that the resolution authorizing the contributions was adopted by the board of directors.

The amount claimed may not exceed 5 percent of taxable income computed without regard to (1) this deduction, (2) the "special deductions" in line 29(b), and (3) any net operating loss carryback to the taxable year under section 172.

Do not deduct as a business expense charitable contributions that exceed the 5-percent limitation.

Charitable contributions paid during the taxable year in excess of the 5-percent limitation may be carried over to the five succeeding taxable years.

Attach a schedule showing the name of each organization and the amount paid. If a contribution is made in property other than money, state the kind of property contributed and the method

used in determining its fair market value. If a contribution carryover is included, show the amount and how the carryover was determined.

Special rule for contributions of certain property.—The amount of a contribution of property must be reduced by any gain that would have resulted from the application of section 617(d) (1), 1245(a), or 1250(a) if the property were sold at its fair market value.

20. Casualty or theft losses.—Enter losses sustained during the year arising from fire, storm, shipwreck, or other casualty. To determine the amount deductible, see section 165(b). Theft losses are deductible only in the year in which discovered.

21. Amortization.—If a deduction is claimed for amortization, attach a schedule showing: (1) A description of the expenditures being amortized; (2) date acquired, completed, or expended; (3) amount being amortized; (4) amortization deducted in prior years; (5) amortization period (number of months); (6) amortization for this year; and (7) the total amount of amortization less the amount claimed in Schedule A and elsewhere on the return.

22. Depreciation.—See instructions for Schedule G.

23. Depletion.—Attach Form T if a deduction is claimed for depletion of timber.

Expenditures to be deferred and deducted ratably under the election provided in sections 616(b), relating to certain expenditures in the development of mines, and 615(b), relating to deductions for mine exploration, are not to be taken into account in determining the adjusted basis for property for the purpose of computing a deduction for depletion under section 611.

25(b). Other employee benefit plans.—Enter deductions for contributions to employee benefit plans other than those claimed on line 25(a), such as insurance, health, or welfare plans. Attach a schedule for each plan showing: (1) nature of benefits, i.e., group-term life insurance, group permanent life insurance, non-insured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, unemployment benefit, or other welfare benefits; (2) method of financing, i.e., insured, industry or areawide fund, self-insured fund, or direct benefit payments; (3) amount of deduction; (4) amount of employee contributions; (5) number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year.

Also show the number of employees employed by the corporation.

26. Other deductions.—No deduction is allowable for any amount allocable to a class of exempt income other than exempt interest income. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income.

If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each.

Attach a statement showing (1) the amount of each class of exempt income and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

29(a). Net operating loss deduction.—The "net operating loss deduction" is the sum of the net operating loss carryovers and carrybacks to the taxable year. (Section 172(a).) Generally, a net operating loss may be carried back 3 years and carried over 5 years. The net operating loss must first be carried to the earliest of the 8 taxable

years to which it may be carried, then to the next earliest year, etc. The portion of such loss which may be carried to each of the other 7 taxable years is the excess, if any, of such loss over the sum of the taxable income for each of the prior taxable years to which the loss may be carried. (Section 172(b).)

The term "net operating loss" means the excess of allowable deductions over gross income, computed with the following modifications under section 172(d):

(1) No net operating loss deduction is allowed.

(2) The special deduction provided in section 922 (Western Hemisphere trade corporations) is not allowed.

(3) The special deductions in line 1 of Schedule I are computed without regard to the 85-percent limitation provided in section 246(b). See section 1.172-2 of the regulations.

(4) The special deduction allowed by section 247 (dividends paid on certain preferred stock of public utilities) is computed without regard to the provisions of section 247(a)(1)(B).

As stated, the net operating loss deduction is the sum of the carryovers and carrybacks. However, the following modifications must be taken into ac-

count in determining the taxable income which must be subtracted from a net operating loss to determine the portion of such loss which will still be available to carry to a subsequent year:

(a) The special deduction provided in section 922 (Western Hemisphere trade corporations) is not allowed.

(b) The net operating loss deduction is determined without regard to the net operating loss for the loss year or any taxable year thereafter, and under certain circumstances, without regard to any portion of a net operating loss attributable to a foreign expropriation loss.

If you have a net operating loss carryback and desire a "quick refund" of taxes, file Form 1139 within 12 months after the close of the taxable year in which the net operating loss is sustained. (Section 6411.)

If a net operating loss carryback creates an unused investment credit in a preceding year, the unused credit may be carried back to the 3 preceding years, and, under the provisions of section 6411, a quick refund of the taxes affected may be obtained by filing Form 1139.

29(b). Special deductions.—See instructions for Schedule I.

SCHEDULE G—DEPRECIATION

If a deduction is claimed for depreciation of property, leasehold improvements, patents, or copyrights, fill in Schedule G.

Salvage value must be taken into account in determining the depreciation deduction (except under the declining balance method) for real property; and for personal property to the extent it exceeds 10 percent of the cost or other basis of the property.

(a) Alternative depreciation guidelines and rules.—Revenue Procedure 62-21 (supplemented by Revenue Procedure 65-13) sets forth alternative standards and procedures for determining depreciation. Taxpayers who wish to use these provisions must use them for all assets in a particular guideline class.

(b) Depreciation methods.—Depreciation may be computed using the methods set forth in section 167(b). Property, whether new or used, may be depreciated under the straight line

method or the declining balance method at a rate not to exceed $1\frac{1}{2}$ times the applicable straight line rate.

New tangible property with a useful life of 3 years or more may also be depreciated under (1) the double declining balance method, (2) the sum of the years-digits method, and (3) any other method which does not result in accumulated allowances at the end of any year (during the first two-thirds useful life of the property) greater than the total which could have been deducted if the double declining balance method had been used.

(c) Real property—Suspension period property.—In general, in the case of certain real property whose construction, reconstruction, or erection was completed during the taxable year but which (1) began during the period beginning on October 10, 1966, and ending on March 9, 1967, or (2) began, pursuant to an order placed during such period, before May 24, 1967, the

methods described in the preceding paragraph for new property apply only to that portion of the basis attributable to work done after May 23, 1967. For provisions relating to exceptions and \$50,000 exemption, see section 167(l).

(d) Section 179—Additional first-year depreciation allowance.—For the first year a depreciation deduction is allowable, corporations may elect to write off 20 percent of the cost (before adjustment for salvage value) of tangible personal property (whether new or used) with a useful life of 6 years or more, up to an aggregate cost of \$10,000.

Total additional first-year depreciation must be shown on line 1 of the depreciation schedule.

If the additional first-year allowance is elected, the basis of the property must be reduced by the amount of the deduction and salvage value when computing ordinary depreciation.

SCHEDULE I—SPECIAL DEDUCTIONS

(Numbered to correspond with line numbers in Schedule I)

1. A small business investment company operating under the Small Business Investment Act of 1958 may deduct 100 percent of dividends received

from domestic corporations subject to income tax. (Section 243(a)(2).)

In general, no dividends-received deduction will be allowed on any share of

stock (a) which is disposed of if the corporation has held such share for 15 days or less, or (b) to the extent the corporation is under an obligation to

make corresponding payments with respect to substantially identical stock or securities.

2. Limitation on dividends-received deduction.—In a year in which a net operating loss occurs, sections 172(d) and 246(b) provide that the 85-percent limitation on the amount of these special deductions does not apply even if the loss is created by the dividends-received deduction. In the case of a small business investment company, the dividends-received deduction of 100 percent included in line 2 is not subject to the overall 85-percent limitation.

4. Deduction for dividends paid on certain preferred stock of public utilities.—Section 247 allows public utilities a deduction of a certain percentage of the lesser of (1) dividends paid on its preferred stock during the taxable year,

or (2) taxable income computed without regard to this deduction. For taxable years beginning in 1968 and ending on or before June 30, 1969, this percentage is 26.515 percent. For taxable years ending after such date, see instruction 6. In a year in which a net operating loss occurs, section 172(d) provides that the deduction shall be computed without regard to section 247(a)(1)(B).

5. Deduction for Western Hemisphere trade corporations.—Section 922 allows Western Hemisphere trade corporations a deduction of a certain percentage of taxable income computed without regard to this deduction. For taxable years beginning in 1968 and ending on or before June 30, 1969, this percentage is 26.515 percent. For taxable years ending after such date, see instruction 6.

6. Taxable years ending after June 30, 1969.—The deductions on line 1(b)—dividends received on certain preferred stock of public utilities, line 4—dividends paid on certain preferred stock of public utilities, and line 5—deduction for Western Hemisphere trade corporations, are computed using a formula which includes a fraction, the denominator of which is the sum of the normal tax and surtax rates. The denominator must be increased to reflect the 10-percent surcharge. For example, the denominator for calendar year 1968 corporations is 52.8 (48, the sum of normal tax and surtax rates, plus 10% of 48).

For taxable years ending after June 30, 1969 (the expiration date of the surcharge) the denominator must be increased to reflect the applicable surcharge rate shown in Schedule J instructions below.

SCHEDULE J—TAX COMPUTATION

1. Tax Surcharge.—The 10% tax surcharge for corporations is effective January 1, 1968. Since it is to expire June 30, 1969, corporations with taxable years ending after that date must prorate the 10% rate on the basis of the number of days in their taxable year during which the surcharge was in effect. (That is, the number of days before July 1, 1969.)

Corporations with taxable years ending after June 30, 1969, may compute their surcharge by multiplying lines 5(a) and 10(a) by the applicable rate in the following table:

TAXABLE YEAR		APPLICABLE RATE
Beginning in 1968	Ending in 1969	
Aug. 1	July 31	.09150685
Sept. 1	Aug. 31	.08301370
Oct. 1	Sept. 30	.07479452
Nov. 1	Oct. 31	.06630137
Dec. 1	Nov. 30	.05808219

If the corporation prefers, the surcharge may be computed using the following formula:

$$\text{Amount on lines 5(a) and 10(a)} \times 10\% \times \frac{\text{No. days in taxable year before 7/1/69}}{\text{No. days in taxable year}}$$

Corporations which have a 52–53 week taxable year which ends after June 30, 1969, must use the formula to compute their surcharge.

2. Surtax exemption.—The surtax exemption is \$25,000 except for certain controlled corporations to which section 1561 applies.

Section 1561 provides that if a corporation is a component member of a controlled group of corporations (as defined in section 1563) on December 31

of its taxable year, the surtax exemption shall be—

(a) \$25,000 divided by the number of component members on such December 31, or

(b) If all members consent to an apportionment plan, their portion of \$25,000 determined in accordance with the plan. The sum of amounts so apportioned may not exceed \$25,000. See section 1561 and the regulations thereunder for time and manner of making the consent.

If the surtax exemption is determined under (a) or (b) above, the additional 6-percent tax under section 1562 does not apply.

3. Election of multiple surtax exemptions by a controlled group of corporations.—Subject to the provisions of section 1562, a controlled group of corporations may elect, with respect to a specified December 31, to have each of its component members claim a separate \$25,000 surtax exemption without having to divide equally or apportion one \$25,000 surtax exemption among all component members.

If the group elects to claim multiple surtax exemptions, each component member must pay an additional tax of 6 percent on its first \$25,000 taxable

income. If only one member of the group has any taxable income, the 6-percent tax does not apply. (Section 1562(b)(1)(A).)

4. Mutual savings banks conducting life insurance business.—The tax under section 594 consists of the sum of (1) a partial tax computed on Form 1120 on the taxable income of the bank determined without regard to income or deductions allocable to the life insurance department; and (2) a partial tax on the taxable income computed on Form 1120–L of the life insurance department. Enter the combined tax on line 5(a) of the Form 1120 tax computation schedule. Attach Form 1120–L as a schedule and identify as such.

5. Tax from recomputing a prior year investment credit.—If property is disposed of prior to the life used in computing the investment credit, the tax for the year of disposition must be increased by the difference between the credit taken (including carrybacks and carryovers) on such property and the credit which would have been allowed had the actual life been used. (Section 47.) The tax from recomputing a prior year investment credit may not be offset against the current year's investment credit.

Tax Guide for Small Business (Publication 334) contains answers to most questions which arise if you start, operate, or dispose of a business. Explanations and examples are provided to illustrate the application of Federal income, excise, social security, and withholding taxes to sole proprietorships, partnerships, and corporations. This booklet may be obtained from the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402, or from your District Director, for 60 cents.

Codes for Principal Business Activity and Principal Product or Service

These industry titles and definitions are based on the Standard Enterprise Classification system developed by the Bureau of the Budget, Executive Office of the President, to classify enterprises by type of activity in which engaged. The system follows closely the Standard Industrial Classification used to classify establishments.

Using the list below, enter on page 1, under D, the code for the specific industry group from which the largest percentage of "total receipts" is derived. "Total receipts" means gross receipts (line 1, page 1) plus all other income (lines 4 through 10, page 1). On page 3, under M, state the principal business activity and principal product or service which account for the largest percentage of total receipts. For example, if the principal business activity is "Grain mill products," the principal product or service may be "Cereal preparations."

Code	Code	Code	Code
AGRICULTURE, FORESTRY, and FISHERIES			
0110 Farms.	2720 Commercial printing, including book printing, manifold business forms, and greeting cards.	3711 Motor vehicles; passenger car, truck, and bus bodies; and truck trailers.	6241 Automobile and truck dealers.
0120 Agricultural services and hunting and trapping.	2780 Bookbinding, related industries, and printing trade services.	3714 Motor vehicle parts and accessories.	6243 Gasoline service stations.
0130 Forestry and forestry services.	Chemicals and allied products:		6248 Tire, battery, and accessory dealers, and miscellaneous aircraft, marine, and automotive dealers.
0140 Fisheries.	2811 Industrial inorganic and organic chemicals.	2812 Plastics materials, synthetic resins, synthetic rubber, and man-made fibers, except glass.	Other retail stores:
MINING			
1010 Iron ores.	2830 Drugs.	2841 Soaps, detergents, and cleaning preparations.	6250 Apparel and accessories.
1020 Copper, lead and zinc, gold and silver ores.	2842 Perfumes, cosmetics, and other toilet preparations.	2850 Paints and allied products, including gum and wood chemicals.	6260 Furniture, home furnishings, and equipment stores.
1098 Other metal mining.	2870 Fertilizers and other agricultural chemicals.	2896 Other chemical products.	6270 Eating and drinking places.
1100 Anthracite and bituminous coal and lignite mining.	Petroleum refining and related industries:		6291 Drug stores and proprietary stores.
1310 Crude petroleum, natural gas, and natural gas liquids.	2911 Petroleum refining without extraction.	2912 Integrated petroleum refining and extraction.	6292 Liquor stores.
1380 Oil and gas field services.	2998 Paving and roofing materials, and other products of petroleum and coal.	Rubber and miscellaneous plastics products:	
1410 Stone, sand, and gravel.	3010 Tires and inner tubes.	3020 Rubber footwear, reclaimed rubber, and other fabricated rubber products.	6298 Jewelry stores.
1498 Other nonmetallic minerals, except fuels.	3098 Miscellaneous plastics products.	Leather and leather products:	
CONTRACT CONSTRUCTION			
General contractors:			
1510 Building construction.	3140 Footwear, except rubber.	3198 Leather tanning and finishing, and other leather products.	6303 Security brokers, dealers, and flotation companies.
1520 Highway and street construction, and other heavy construction.	Stone, clay, and glass products:		6308 Commodity brokers and dealers; security and commodity exchanges; and allied services.
Special trade contractors:			
1531 Plumbing, heating, and air conditioning.	3210 Glass and glass products.	3240 Cement, hydraulic.	6321 Savings and loan, building and loan associations.
1532 Electrical work.	3250 Structural clay products.	3260 Pottery and related products.	6322 Personal credit agencies.
1538 Other special trade contractors.	3270 Concrete, gypsum, and plaster products.	3298 Cut stone and stone products, and abrasive, asbestos, and other nonmetallic mineral products.	6325 Business credit agencies.
MANUFACTURING			
Food and kindred products:			
2010 Meat products.	Primary metal industries:		6328 Loan correspondents and brokers, and other credit agencies.
2020 Dairy products.	3310 Blast furnaces, steel works, and iron and steel foundries and forgings.	3330 Nonferrous metals: smelting, refining, rolling, drawing, and alloying, including foundries and forgings.	6398 Security and commodity brokers, dealers, exchanges and services:
2030 Canning and preserving fruits, vegetables, and sea foods.	3398 Other primary metal industries.	Transportation:	
2040 Grain mill products.	Fabricated metal products, except machinery and transportation equipment:		4011 Railroad transportation, terminals, and related services.
2050 Bakery products.	3410 Metal cans.	3420 Cutlery, hand tools, and general hardware.	4020 Local, suburban, and intercity passenger transportation, including taxicabs and school buses.
2060 Sugar.	3430 Heating apparatus (except electric) and plumbing fixtures.	3440 Fabricated structural metal products.	4030 Motor freight transportation and warehousing.
2070 Confectionery and related products.	3450 Screw machine products, and bolts, nuts, screws, rivets, and washers.	3461 Metal stampings.	4040 Water transportation.
2082 Malt liquors and malt.	3462 Metal coating and engraving.	3498 Fabricated wire products and other fabricated metal products.	4050 Air transportation.
2084 Wines, brandy, and brandy spirits.	Machinery, except electric:		4098 Other transportation services.
2085 Distilled, rectified, and blended liquors.	3510 Engines and turbines.	3520 Farm machinery and equipment.	Communication services:
2086 Soft drinks, flavoring extracts, and syrups.	3530 Construction, mining, and materials handling machinery and equipment.	3540 Metalworking machinery and equipment.	4810 Telephone communications (wire or radio).
2091 Vegetable oil mills, and animal, marine, and edible fats and oils.	3550 Special industry machinery and equipment, except metalworking.	3560 General industrial machinery and equipment.	4820 Telegraph communications (wire or radio).
2098 Other food and kindred products.	3598 Service industry machines.	3599 Other machinery, except electrical.	4830 Radio and television broadcasting.
2100 Tobacco manufactures.	3598 Other machinery, except electrical.	Electric, gas, and sanitary services:	
Textile mill products:			
2211 Broad woven fabric mills, cotton.	3611 Electrical transmission and distribution equipment.	3612 Electrical industrial apparatus.	4910 Electric companies and systems (95 percent or more).
2212 Broad woven fabric mills, man-made fiber and silk.	3620 Household appliances.	3630 Radio and television receiving sets, except communication types.	4920 Gas companies and systems (95 percent or more).
2213 Dyeing and finishing, except wool and knit goods.	3661 Communication equipment.	3662 Electronic components and accessories.	4930 Combination companies and systems—gas, electric, or other services.
2220 Broad woven fabric mills, wool: including dyeing and finishing.	3691 Electric lighting and wiring equipment, except insulated wire.	3698 Other electrical machinery, equipment, and supplies.	4940 Water supply and other sanitary services.
2250 Knitting mills.	Building materials, hardware, and farm equipment:		4830 Radio and television broadcasting.
2270 Carpets and rugs.	5211 Building materials.	5215 Hardware stores.	4898 Other communication services.
2280 Yarn and thread mills.	5216 Farm equipment dealers.	General merchandise stores:	
2291 Narrow fabrics.	Retail Trade		5221 Department stores.
2298 Other textile mill products.	Wholesale Trade		5222 Variety stores.
Apparel and other fabricated textile products:			
2310 Men's and boys' clothing.	Wholesale Trade		5223 Mail order houses.
2330 Women's, children's, and infants' clothing.	Wholesale Trade		5228 Other general merchandise stores.
2380 Hats, caps, millinery, fur goods, and other apparel and accessories.	Wholesale Trade		5230 Food stores.
2398 Other fabricated textile products.	Wholesale Trade		
Lumber and wood products, except furniture:			
2410 Logging camps and logging contractors, sawmills, and planing mills.	Wholesale Trade		
2430 Millwork, veneers, plywood, and prefabricated structural wood products.	Wholesale Trade		
2498 Wooden containers and other wood products.	Wholesale Trade		
Furniture and fixtures:			
2510 Household furniture.	Wholesale Trade		
2590 Furniture and fixtures, except household furniture.	Wholesale Trade		
Paper and allied products:			
2611 Pulp mills.	Wholesale Trade		
2614 Paper, paperboard, building paper, and building board mills.	Wholesale Trade		
2640 Converted paper and paperboard products, except containers.	Wholesale Trade		
2650 Paperboard boxes and containers.	Wholesale Trade		
Printing, publishing, and allied industries:			
2711 Newspapers: publishing, publishing and printing.	Wholesale Trade		
2712 Periodicals: publishing, publishing and printing.	Wholesale Trade		
2715 Books: publishing, publishing and printing; and miscellaneous publishing.	Wholesale Trade		

SCHEDULE D (Form 1120) U.S. Treasury Department Internal Revenue Service

Gains and Losses From Sales or Exchanges of Property

1968

Name

Employer Identification No.

Part I - GAIN FROM DISPOSITION OF DEPRECIABLE PROPERTY HELD MORE THAN 6 MONTHS

Table with 5 main columns: a. Kind of property, b. Date acquired, c. Date sold, d. Gross sales price, e. Cost or other basis and expense of sale. Includes sub-headers for depreciation and gain calculations.

Part II - CAPITAL ASSETS - Short-Term Capital Gains and Losses - Assets Held 6 Months or Less

Table with 7 columns: a. Kind of property, b. Date acquired, c. Date sold, d. Gross sales price, e. Depreciation allowed, f. Cost or other basis and expense of sale, g. Gain or loss.

Long-Term Capital Gains and Losses - Assets Held More Than 6 Months

Table with 7 columns: a. Kind of property, b. Date acquired, c. Date sold, d. Gross sales price, e. Depreciation allowed, f. Cost or other basis and expense of sale, g. Gain or loss.

Part III - PROPERTY OTHER THAN CAPITAL ASSETS

Table with 7 columns: a. Kind of property, b. Date acquired, c. Date sold, d. Gross sales price, e. Depreciation allowed, f. Cost or other basis and expense of sale, g. Gain or loss.

Part IV - TOTAL SCHEDULE D GAINS AND LOSSES

Summary table with 2 columns: Description and Amount. Includes lines 11-14.

Part V - ALTERNATIVE TAX COMPUTATION

Table with 2 columns: Description and Amount. Includes lines 15-24 for alternative tax computation.

Every sale or exchange of property must be reported in detail even though no gain or loss is indicated.

PART I

Gain from disposition of depreciable property held more than 6 months (Sections 1245 and 1250).—(Report any gain from such property held 6 months or less in Part III.) In columns f and i, use the 1st heading for section 1245 and the 2nd heading for section 1250.

Except as provided below, section 1245 property is depreciable (a) personal property (both tangible and intangible) except livestock, (b) elevators and escalators, and (c) tangible real property (except buildings and their structural components) if used as an integral part of certain business activities or as a research or storage facility in connection with such activities. These business activities are manufacturing, production, extraction, or furnishing transportation, communications or certain other public utility services.

Except as provided below, section 1250 property is depreciable real property (other than section 1245 property).

See sections 1245(b) and 1250(d) for exceptions and limitations involving: (a) disposition by gift, (b) certain tax-free transactions, (c) like kind exchanges, involuntary conversions, and (d) sales or exchanges to effectuate FCC policies and exchanges to comply with SEC orders.

Column f of Part I.—In computing depreciation allowed or allowable for elevators or escalators, enter in column f-1 depreciation prior to July 1, 1963, and in column f-2 depreciation after June 30, 1963.

Column i of Part I, section 1250 property only.—If held 1 year or less enter the smaller of column h or column f-2.

If held more than 1 year, enter the result of multiplying the smaller of:

- (1) column h, or
- (2) column f-2 less the amount of depreciation computed for the same period using the straight line method,

by the percentage obtained by subtracting from 100%, one percentage point for each full month the property was held in excess of 20 months.

If substantial improvements were made in the last 10 years, see section 1250(f).

For provisions relating to recapture of exploration expenditures on the sale or disposition of mining property, see section 617.

Section 1231 property.—After determining which part of the total gain from disposition of depreciable property is ordinary gain (line 2), combine the total other gain (line 3) with other gains and losses from section 1231 property to determine if there is a net gain or net loss. If the result is a net gain, all gains and losses are reported in Part II as long-term capital gains and losses. If the result is a net loss, all gains and losses are reported in Part III as ordinary gains and losses.

Section 1231 property applies to gains and losses from—

(a) the sale, exchange, or involuntary conversion of land (including in certain cases unharvested crops sold with the land) and depreciable property if they are used in the trade or business and held more than 6 months,

(b) the sale, exchange, or involuntary conversion of livestock held for draft, breeding, or dairy purposes (but not including poultry) and held 1 year or more,

(c) the cutting of timber or the disposal of timber, coal, or domestic iron ore, to which section 631 applies, and

(d) the involuntary conversion of capital assets held more than 6 months.

Gain on sale by a controlled corporation.—A gain on the sale of depreciable property between an individual and his controlled corporation is treated as ordinary income. Capital gain provisions do not apply. (See section 1239.)

For this purpose, a corporation is controlled if the individual, his spouse, and his minor children and minor grandchildren own more than 80% in value of the outstanding stock.

PART II

Capital assets.—A capital asset is property held by the corporation (whether or not connected with its trade or business) except: (1) inventoriable assets or property held primarily for sale to customers; (2) depreciable or real property used in the trade or business; (3) certain copyrights, literary, musical, or artistic compositions, or similar property; (4) accounts or notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property described in (1) above; or (5) certain short-term Federal, State, and municipal obligations issued on or after March 1, 1941, on a discount basis.

Capital losses.—Capital losses are allowed only to the extent of capital gains. A net capital loss, however, may be carried forward as a short-term capital loss for 5 years (10 years to the extent the loss is attributable to a foreign expropriation loss) or until exhausted, whichever comes first.

Short sales of capital assets.—For rules relating to certain short sales of stock or other securities and transactions in commodity futures, see section 1233.

Long-term capital gains from regulated investment companies.—Report as a long-term capital gain the amount the corporation has been notified constitutes its share of the undistributed capital gains of a regulated investment company.

Worthless securities.—Except for banks, if securities which are capital assets become wholly worthless during the taxable year, the loss is to be treated as a capital loss as of the last day of the taxable year.

Losses not allowable.—No loss is allowed for wash sales of stock or securities. (See section 1091.) No loss is allowed (distributions in liquidation excepted) on transactions between related persons. (See section 267.)

Basis.—In determining gain or loss, the basis of property will generally be its cost. If property was acquired by bequest, gift, tax-free exchange, involuntary conversion, or wash sale of stock, see sections 1014, 1015, 1031, 1033, and 1091, respectively. Attach an explanation if the basis used is other than actual cash cost of the property.

Bonds, etc., losses of banks.—Net losses from sales or exchanges of securities by banks are deductible in full. Capital loss limitations do not apply. The term securities includes bonds, debentures, notes, certificates, etc., issued by any corporation, a government, or political subdivision.

Dealers in securities.—A gain by a dealer in securities from the sale or exchange of a security is not a capital gain unless (a) the security was, before the expiration of the 30th day after its acquisition, clearly identified in the dealer's records as a security held for investment, and (b) the security was not, at any time after such 30th day, held primarily for sale to customers in the ordinary course of trade or business. A loss from the sale or exchange of a security is a capital loss if it was clearly identified in the dealer's records as a security held for investment. (See section 1236.)

Instructions for insurance companies.—Companies taxable under section 831 having losses from capital assets sold or exchanged to obtain funds to meet abnormal insurance losses, etc., shall attach a schedule corresponding to Schedule A-3 of Form 1120M. For companies taxable under section 821, all references to line numbers on Form 1120 are to be considered as references to the appropriate line on Form 1120M.

PART III

Include gain from disposition of depreciable property held 6 months or less.

If after grouping all section 1231 transactions the losses exceed the gains, each transaction is to be reported in Part III as an ordinary gain or loss.

PART V

Alternative tax.—If the net long-term capital gain exceeds the net short-term capital loss, or if there is only a net long-term capital gain, the tax should be computed using the alternative method (section 1201) to determine if the resulting tax is less than the tax computed using the regular method.

The alternative tax is the sum of (1) a partial tax computed at the normal tax and surtax rates on the taxable income decreased by the excess of net long-term capital gain over any net short-term capital loss and (2) 25% of such excess.

In computing the alternative tax, deductions subject to a limitation based upon taxable income (such as contributions and the special deductions in Schedule I) do not have to be recomputed.

Installment Sales

If you sold personal property for more than \$1000 or real property regardless of amount, you may be eligible to report any gain under the installment method if (1) there are no payments in the year of sale or (2) the payments in the year of sale do not exceed 30% of the selling price. (See section 453.)

For treatment of a portion of payments as "unstated interest" on deferred payment sales, see section 483.

Form **1120-F** **United States Income Tax Return of Foreign Corporation** **1968**
 U.S. Treasury Department For calendar year 1968 or other taxable year beginning
 Internal Revenue Service 1968, ending 19

Please Type or Print

Name _____ Employer Identification Number _____

Number and street _____

City or town, State or Country, and ZIP code _____

NOTE: Complete Section I to compute tax on income from United States sources which is NOT effectively connected with the conduct of a trade or business within the United States.
 Complete Section II to compute tax on income effectively connected with the conduct of a trade or business within the United States.
 Corporations having both income effectively connected and income not effectively connected must complete both Section I and Section II.
 Corporations having only income which is NOT effectively connected need file only pages 1 and 2.

A Country of incorporation _____

B Name of foreign country under laws of which income reported on this return is subject to tax _____

C Date incorporated _____

D The corporation's books are in care of _____ located at _____

E Was the corporation at any time during the taxable year engaged in a trade or business within the U.S.? . . . Yes No

F Did the corporation have a permanent establishment in the United States at any time during the taxable year within the meaning of section 894(b) and any applicable tax convention between the United States and a foreign country? . . . Yes No
 If "Yes," name the foreign country _____

G (1) Did you at the end of the taxable year own directly or indirectly 50% or more of the voting stock of a U.S. corporation? Yes No
 (2) Did any corporation, individual, partnership, trust, or association at the end of the taxable year own directly or indirectly 50% or more of your voting stock? Yes No
 (For rules of attribution, see section 267(c).)
 If the answer to (1) or (2) is "Yes," attach a schedule showing:
 (a) name, address, and identifying number, and
 (b) percentage owned.

If the answer to (1) is "Yes," also show the taxable income (or loss) from line 30, page 1, Form 1120 of such corporation for the taxable year ending with or within your taxable year.

H If the corporation filed a United States income tax return for the preceding taxable year, indicate the Internal Revenue office with which filed _____

I Did the corporation at any time during the year have an agent in the U.S.? Yes No . If "Yes," complete the following:
 Kind of agent _____
 Name _____
 Address _____

J Is the corporation a foreign personal holding company under section 552? Yes No
 If "Yes," have Forms 957 and 958 been filed? . Yes No
 (See section 6035.)

K Is the corporation a personal holding company? . Yes No
 (See instruction M.)

L Is the corporation a controlled foreign corporation as defined in section 957? Yes No

M Has the corporation excluded from gross income any amount other than foreign source income not effectively connected with the conduct of a trade or business within the U.S.? . Yes No
 If "Yes," attach a statement setting forth the amount, nature, and source of each such item of income and the reason it has been excluded.

1 Tax from Section I (line 11, page 2)

2 Tax from Section II (line 11, Tax Computation Schedule, page 5)

3 (a) Personal holding company tax (attach Schedule 1120 PH)

(b) Tax Surcharge—10% of line 3(a) (For taxable years ending after June 30, 1969, see page 7 of instructions for applicable rate)

4 Total tax

5 Credits:

(a) Tax paid with Form 7004 application for extension (attach copy)

(b) 1968 estimated tax payments (include 1967 overpayment allowed as a credit—do not include any "quick refund" of overpayment of 1968 estimated tax applied for on Form 4466)
 Internal Revenue office where paid _____

(c) United States income tax paid or withheld at the source

(d) Credit from regulated investment companies (attach Form 2439)

(e) Credit for U.S. tax on nonhighway gas and lube oil (attach Form 4136)

6 TAX DUE (line 4 less line 5). See instruction D for tax deposit system

7 OVERPAYMENT (line 5 less line 4)

8 Enter amount of line 7 you want: Credited on 1969 estimated tax _____ Refunded _____

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than the taxpayer, his declaration is based on all information of which he has any knowledge.

CORPORATE SEAL _____

Date _____ Signature of officer _____ Title _____

 Individual or firm signature of preparer _____ Address _____

SECTION I—TO BE COMPLETED FOR INCOME FROM UNITED STATES SOURCES WHICH IS NOT EFFECTIVELY CONNECTED WITH THE CONDUCT OF A TRADE OR BUSINESS WITHIN THE UNITED STATES ON WHICH THE TAX HAS NOT BEEN FULLY SATISFIED AT THE SOURCE

Include only those items of income on which United States income tax was not fully paid at source unless the form is to be used as a claim for refund of tax withheld at source. However, tax credits resulting from undistributed long-term capital gains of regulated investment companies and from the tax deemed to have been paid under section 337(d) (relating to gain or loss on sales or exchanges in connection with certain liquidations) are not considered tax withheld at source. The rate of tax on each item of income listed below is 30% unless limited by tax treaty. Fill in treaty rates where applicable.

Name of treaty country, if any:

Table with 4 columns: Nature of income, Amount of income, Rate of tax, Amount of tax. Rows include Interest, Dividends, Rents, Royalties, Annuities, Gains from disposal of timber, coal, or domestic iron ore with a retained economic interest, Gains from certain evidences of indebtedness issued after September 28, 1965, Gains from sale or exchange after October 4, 1966, of patents, copyrights, etc., Fiduciary distributions, and Other fixed or determinable annual or periodical income. Total line at the bottom.

Schedule A—EXPLANATION OF LINES 1 THROUGH 10 (Enter each individual item of income)

Table with 5 columns: 1. Payer of income and, if known, withholding agent (name and address) (Show owner of record if other than taxpayer), 2. Nature of income (such as interest, dividends, etc.), 3. Gross amount of income, 4. Date of payment, 5. Amount of United States income tax paid or withheld at source. Includes a Total of column 3 and Total of column 5 line.

Form 1120-F (1968)

Page 3

SECTION II—TO BE COMPLETED FOR INCOME EFFECTIVELY CONNECTED WITH THE CONDUCT OF A TRADE OR BUSINESS WITHIN THE UNITED STATES

IMPORTANT—All applicable lines and schedules must be filled in. If the lines on the schedules are not sufficient, see instruction W

GROSS INCOME	1	Gross receipts or gross sales	Less: Returns and allowances		
	2	Less: Cost of goods sold (Schedule A) and/or operations (attach schedule)			
	3	Gross profit			
	4	Dividends (Schedule C)			
	5	Interest on obligations of the United States and U.S. instrumentalities			
	6	Other interest			
	7	Gross rents			
	8	Gross royalties			
	9	Net gains (losses)—(separate Schedule D (Form 1120))			
	10	Other income (attach schedule)			
	11	TOTAL income—Add lines 3 through 10			
DEDUCTIONS	12	Compensation of officers (Schedule E)			
	13	Salaries and wages (not deducted elsewhere)			
	14	Repairs (do not include capital expenditures)			
	15	Bad debts (Schedule F if reserve method is used)			
	16	Rents			
	17	Taxes (attach schedule)			
	18	Interest			
	19	Contributions (attach schedule—see instructions for limitation)			
	20	Casualty or theft losses (attach schedule)			
	21	Amortization (attach schedule)			
	22	Depreciation (Schedule G)			
	23	Depletion			
	24	Advertising			
	25	(a) Pension, profit-sharing, stock bonus, annuity plans (attach Form 2950)			
		(b) Other employee benefit plans (see instructions)			
	26	Other deductions (Schedule J)			
	27	TOTAL deductions on lines 12 through 26			
	28	Taxable income before net operating loss deduction and special deductions (line 11 less line 27)			
	29	Less: (a) Net operating loss deduction (see instructions—attach schedule)			
	(b) Special deductions (Schedule I)				
30	Taxable income (line 28 less line 29)				

A Business description (see page 8 of instructions):

- Business Code No.
- Principal business activity
- Principal product or service

B Were you a member of a controlled group subject to the provisions of:

- Section 1561? Yes No
- Section 1562? Yes No

If answer to (1) or (2) is "Yes," check type of relationship:

- parent-subsidiary
- brother-sister
- combination of (a) and (b) (see section 1563)

If answer to (2) is "Yes," does section 1562(b)(1)(A) apply (non-application of 6% additional tax under section 1562)?

- Yes No

C Did you have any contracts or subcontracts subject to the Renegotiation Act of 1951? Yes No

If "Yes," enter the aggregate gross dollar amount billed during the year

D Amount of taxable income (or loss) from line 30, page 3 for:

1965 1966 1967

E Did you claim a deduction for expenses connected with:

- Entertainment facility (boat, resort, ranch, etc.)? Yes No
- Living accommodations (except employees on business)? Yes No
- Employees' families at conventions or meetings? Yes No
- Employee or family vacations not reported on Form W-2? Yes No

F Were you liable for filing Forms 1096 and 1099 or 1087 for the calendar year 1968? Yes No

If "Yes," where were they filed?

G Was there any substantial change in the manner of determining quantities, costs, or valuations between opening and closing inventory? Yes No

If "Yes," attach explanation.

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Schedule L—BALANCE SHEETS

Page **6**

	Beginning of taxable year		End of taxable year	
	(A) Amount	(B) Total	(C) Amount	(D) Total
ASSETS				
1 Cash				
2 Trade notes and accounts receivable				
(a) Less allowance for bad debts				
3 Inventories				
4 Govt. obligations: (a) U.S. and instrumentalities				
(b) State, subdivisions thereof, etc.				
5 Other current assets (attach schedule)				
6 Loans to stockholders				
7 Mortgage and real estate loans				
8 Other investments (attach schedule)				
9 Buildings and other fixed depreciable assets				
(a) Less accumulated depreciation				
10 Depletable assets				
(a) Less accumulated depletion				
11 Land (net of any amortization)				
12 Intangible assets (amortizable only)				
(a) Less accumulated amortization				
13 Other assets (attach schedule)				
14 Total assets				
LIABILITIES AND STOCKHOLDERS' EQUITY				
15 Accounts payable				
16 Mtges., notes, bonds payable in less than 1 year				
17 Other current liabilities (attach schedule)				
18 Loans from stockholders				
19 Mtges., notes, bonds payable in 1 year or more				
20 Other liabilities (attach schedule)				
21 Capital stock: (a) Preferred stock				
(b) Common stock				
22 Paid-in or capital surplus (attach reconciliation)				
23 Retained earnings—Appropriated (attach sch.)				
24 Retained earnings—Unappropriated				
25 Less cost of treasury stock		()		()
26 Total liabilities and stockholders' equity				

Schedule M-1—RECONCILIATION OF INCOME PER BOOKS WITH INCOME PER RETURN

1 Net income per books		7 Income recorded on books this year not included in this return (itemize)	
2 Federal income tax		(a) Tax-exempt interest \$	
3 Excess of capital losses over capital gains			
4 Taxable income not recorded on books this year (itemize)		8 Deductions in this tax return not charged against book income this year (itemize)	
5 Expenses recorded on books this year not deducted in this return (itemize)		(a) Depreciation \$	
(a) Depreciation \$		(b) Depletion \$	
(b) Depletion \$			
6 Total of lines 1 through 5		9 Total of lines 7 and 8	
		10 Income (line 28, page 3)—line 6 less line 9	

Schedule M-2—ANALYSIS OF UNAPPROPRIATED RETAINED EARNINGS PER BOOKS (line 24 above)

1 Balance at beginning of year		5 Distributions: (a) Cash	
2 Net income per books		(b) Stock	
3 Other increases (itemize)		(c) Property	
		6 Other decreases (itemize)	
4 Total of lines 1, 2, and 3		7 Total of lines 5 and 6	
		8 Balance at end of year (line 4 less line 7)	

1968 US Treasury Department Internal Revenue Service

Instructions for Form 1120-F

Income Tax Return of Foreign Corporation

(References are to the Internal Revenue Code)

GENERAL INSTRUCTIONS

A. Who must file.—Form 1120-F must be filed by any foreign corporation (except one required to file Form 1120-L or 1120-M) having (1) income from United States sources which is not effectively connected with the conduct of a trade or business within the United States (section 881), and/or (2) income which is effectively connected with the conduct of a trade or business within the United States (section 882).

If a corporation not engaged in a trade or business within the United States has only income referred to in (1) above, no return is required if the tax liability is fully satisfied at the source. (For exception, see instruction P.)

If a receiver, trustee in dissolution, trustee in bankruptcy, or assignee has possession of or holds title to all or substantially all the property or business of a corporation, whether or not the property or business is being operated, he must make a return of income for the corporation in the same manner and form required of other corporations. (Section 6012.)

B. Where to file.—All foreign corporations (whether or not engaged in a trade or business within the United States) must file their return with the Director of International Operations, Internal Revenue Service, Washington, D.C. 20225.

C. When to file.—Foreign corporations having an office or place of business within the United States must file on or before the 15th day of the 3d month following the close of the taxable year.

Foreign corporations NOT having an office or place of business within the United States must file on or before the 15th day of the 6th month

following the close of the taxable year.

Request for automatic 3-month extension of time to file Form 1120-F must be made on Form 7004.

D. Payment of tax

(1) *Foreign corporations having an office or place of business within the United States.*—The balance of tax due must be paid in full when the return is filed or in two installments—50 percent on or before the 15th day of the 3d month and 50 percent on or before the 15th day of the 6th month following the close of the taxable year.

All payments must be deposited with an authorized commercial bank depository or Federal Reserve bank. All deposits must be accompanied by a Federal Tax Deposit Form 503.

Please enter the serial number of Form 503 on your remittance. Do not remit directly to Internal Revenue Service.

Timeliness of deposits will be determined by the date the deposit was received by the commercial bank depository or Federal Reserve bank. However, a deposit received after the due date will be considered timely if the corporation establishes that it was mailed on or before the 2d day before the prescribed due date.

Corporations needing Forms 503 may obtain them only by applying to the Director of International Operations, Internal Revenue Service, Washington, D.C. 20225. The application should include the corporation's name, identification number, address, and the taxable year to which the deposits relate.

(2) *Foreign corporations not having an office or place of business within the United States.*—The balance of tax due must be paid in full when the return is filed or in two installments—50 percent on or before the 15th day of the 6th month and 50 percent on or before the 15th day of the 9th month following the close of the taxable year.

The tax may be paid in cash or by check or money order drawn to the

order of "Internal Revenue Service" and remitted to the Director of International Operations, Internal Revenue Service, Washington, D.C. 20225.

Please enter your employer identification number on all remittances.

E. Taxation of foreign corporations.—Foreign corporations are taxed at regular corporate tax rates on income which is effectively connected with the conduct of a trade or business within the United States (see instruction F), and at a 30 percent or lower treaty rate on income from United States sources which is not effectively connected with the conduct of a trade or business within the United States. (See instruction G.)

F. Income effectively connected with the conduct of a trade or business within the United States.—Foreign corporations engaged in a trade or business within the United States are taxed at regular corporate tax rates on such income which includes the following:

1. All income, gain, or loss from United States sources except as provided in the next paragraph.

2. Certain fixed or determinable annual or periodical income from United States sources and gain or loss from United States sources from the sale or exchange of capital assets will generally be treated as effectively connected income if (a) the income, gain, or loss is derived from assets used in or held for use in the conduct of the corporation's trade or business, or (b) the activities of the corporation's trade or business were a material factor in the realization of the income, gain, or loss.

3. Under certain circumstances, limited categories of income from foreign sources will be treated as effectively connected income.

A foreign corporation not engaged in a trade or business within the United States will have no effectively connected income unless (1) it makes the election under section 882(d) to treat real property income as effectively connected income (see instruction H), or (2) it is a corporation created or organized in a U.S. possession carrying on the banking business and which receives interest on U.S. obligations— in such case the interest will be

treated as effectively connected income.

For further details relating to effectively connected income, etc., see section 864.

Complete Section II of the form to compute the tax on such income.

G. Income from United States sources not effectively connected with the conduct of a trade or business within the United States.—In general, whether or not a foreign corporation is engaged in a trade or business, the gross amount of such income is subject to tax at a 30 percent or lower treaty rate and consists of the following types of income described in section 881 (to the extent not effectively connected with the conduct of a trade or business within the United States):

1. Interest, dividends, rents and royalties, salaries, wages, premiums, annuities, compensation, remunerations, emoluments, and other fixed or determinable annual or periodical gains, profits, and income.

2. Gains described in section 631 (b) or (c) from disposal of timber, coal, or domestic iron ore with a retained economic interest.

3. Amounts received on the retirement, sale or exchange of bonds or other evidences of indebtedness issued after September 28, 1965, which are treated under section 1232 as gains from the sale or exchange of property which is not a capital asset.

4. Certain gains from the sale or exchange after October 4, 1966, of patents, copyrights, and other intangible property, as described in section 881(a)(4).

No deductions are allowable against such income since the tax is imposed upon the gross amount received.

Complete Section I of the form to compute the tax on such income.

H. Election to treat real property income as effectively connected income.—A foreign corporation having income from real property located in the United States, or from any interest in such real property, including (1) gains from the sale or exchange of such real property or interest therein, (2) rents or royalties from mines, wells, or other natural deposits, and (3) gains de-

scribed in section 631 (b) or (c), may elect under section 882(d) to treat such income as being effectively connected with the conduct of a trade or business within the United States.

The election may be made by attaching to the return for the year to which the election is to apply (1) a statement to the effect that the election is being made, (2) a complete schedule of all real property, or any interest in real property, of which the taxpayer is titular or beneficial owner, which is located in the United States, (3) a statement indicating the extent to which the taxpayer has direct or beneficial ownership in each such item of real property, or interest in real property, (4) the legal identification and location of the real property or interest therein, (5) a description of any substantial improvements on any such property, and (6) any other information as may be required by regulations.

If this election is made, complete Section II to compute the tax on such income.

I. Deductions and credits.—No deductions are allowed against income which is not effectively connected with the conduct of a trade or business within the United States since the 30 percent or lower treaty rate is imposed upon the gross amount of such income.

If a return is filed, deductions and credits are allowed against income which is effectively connected with the conduct of a trade or business within the United States, but only to the extent that they are connected with such income. Charitable contributions may be deducted under section 170, however, whether or not they are so connected.

For further details see section 882(c).

J. Source of income.—Gross income of a foreign corporation includes only (1) gross income which is derived from sources within the United States and which is not effectively connected with the conduct of a trade or business within the United States, and (2) gross income (regardless of source) which is effectively connected with the conduct of a trade or business within the United States.

Except as may otherwise be provided by tax convention, the source of income is determined in accord-

ance with the provisions of sections 861 through 864 and the regulations thereunder.

K. Trade or business within the United States.—A foreign corporation which is a member of a partnership or is a beneficiary of an estate or trust will be considered to be engaged in a trade or business within the United States if the partnership, estate, or trust is so engaged.

Under certain circumstances this phrase does not include the trading of stocks, securities, or commodities through a resident broker, commission agent, custodian, or other independent agent. Special rules apply when the corporation is trading for its own account.

For details concerning trading in stocks, securities, or commodities see section 864(b)(2).

L. Accounting period.—To change your accounting period, see section 1.442-1 of the regulations and Form 1128, Application for Change in Accounting Period. If the corporation ceases to exist, write "FINAL RETURN" at the top of the form.

M. Personal holding companies.—A foreign corporation which is a personal holding company, as defined in section 542, but not a foreign personal holding company as defined in section 552, is subject to the tax imposed by section 541 on undistributed personal holding company income. Section 541 imposes a tax upon the undistributed personal holding company income (as defined in section 545) of corporations classified as personal holding companies. Every foreign corporation which is a personal holding company under section 542 must file a Schedule 1120 PH with its Form 1120-F.

Under the provisions of section 542, a corporation is a personal holding company if 60 percent or more of its adjusted ordinary gross income for the taxable year is personal holding company income, and if at any time during the last half of the taxable year more than 50 percent in value of its outstanding stock is owned, directly or indirectly, by or for not more than five individuals. Certain foreign corporations owned entirely by nonresident alien individuals are not personal

holding companies. (Sections 541-547.)

N. Foreign personal holding companies.—Section 551(a) requires that the undistributed foreign personal holding company income of a foreign personal holding company, as defined in section 552, shall be included as a dividend in gross income of U.S. shareholders in the amount provided by section 551(b). Schedule 1120 PH is not required, but Forms 957 and 958 must be filed by the officers, directors, and certain U.S. shareholders. (Section 6035 and regulations thereunder.)

O. Signature.—The return must be signed either by the president, vice president, treasurer, assistant treasurer, chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation.

**FOREIGN CORPORATIONS
HAVING INCOME FROM
UNITED STATES SOURCES
WHICH IS NOT EFFECTIVELY
CONNECTED WITH THE
CONDUCT OF A TRADE OR
BUSINESS WITHIN THE
UNITED STATES**

P. Claim for refund.—Where a foreign corporation has only income which is not effectively connected with the conduct of a trade or business within the United States and this form is being used as a claim for refund, include all income from sources within the United States even though the tax thereon has been fully satisfied at the source except where the refund results solely from the credit for the tax paid by a regulated investment company on undistributed capital gains or from the tax deemed to have been paid under section 337(d) (relating to gain or loss on sales or exchanges in connection with certain liquidations).

Where the refund results solely from such credits, enter the amount claimed on lines 5(d) and 7, page 1, and attach Copy B of Form 2439; no entries are required to be made on page 2.

Where the refund is reduced by any additional tax due on items of income upon which the tax has not

been fully satisfied at the source, the items creating the reduction must also be shown on the appropriate lines on pages 1 and 2.

Q. Tax treaties.—Section 881 provides a tax of 30 percent. However, if a taxpayer is a resident of, or a corporation created under the laws of any country which has a treaty to which the United States is a party, refer to the income tax convention entered into by the United States with your respective country to ascertain the exemption from, and reduced rates of, United States income tax to which you may be entitled.

For purposes of applying any exemption from, or a reduction of, any tax provided by any treaty to which the United States is a party with respect to income which is not effectively connected with the conduct of a trade or business within the United States, a foreign corporation shall be deemed not to have a permanent establishment in the United States at any time during the taxable year. (See section 894(b).)

For additional information regarding such tax convention consult the Director of International Operations, Internal Revenue Service, Washington, D.C. 20225.

**FOREIGN CORPORATIONS
ENGAGED IN A TRADE
OR BUSINESS WITHIN THE
UNITED STATES**

R. Accounting methods.—Taxable income must be computed using the method of accounting regularly used in maintaining the corporation's books and records. In all cases the method adopted must clearly reflect taxable income. (See section 446.)

Unless the law specifically permits, a taxpayer may not change the method of accounting used to report income in prior years (for income as a whole or for any material item) without first securing consent on Form 3115, Application for Change in Accounting Method.

Rounding off to whole-dollar amounts.—The money items on your return may be shown as whole-dollar amounts by eliminating any amount less than 50 cents and increasing any amount from 50 cents through 99 cents to the next higher dollar.

S. Estimated tax.—Corporations which can expect their "estimated tax" to be \$40 or more must make estimated tax payments. "Estimated tax" is the amount of the corporation's expected income tax (after credits) less an exemption from estimated tax. (In general, after taking the exemption into account, a tax liability of \$5600 or more will result in estimated tax of \$40 or more.)

For taxable years beginning in 1969, the exemption is the sum of \$5,500 and an amount which is 60 percent of the difference between the tax liability (not to exceed \$100,000) and \$5,500. (For taxable years beginning in 1970 the 60 percent will drop to 40 percent.)

Members of a controlled group of corporations which must share one \$25,000 surtax exemption among all members must substitute 22 percent of their share of the surtax exemption for the above-mentioned \$5,500.

Form 1120-W may be used as a worksheet to compute corporate estimated tax.

If you have an underpayment of estimated tax and believe an additional charge should not be asserted, attach Form 2220 to your return.

A corporation which has overpaid its estimated tax may apply for a "quick refund" of the overpayment if it is (1) at least 10 percent of the corporation's expected income tax liability AND (2) at least \$500. Use Form 4466.

T. Information at the source.—Forms 1096 and 1099 must be filed concerning certain dividends, earnings, interest, rents, royalties, annuities, pensions, foreign items; and prizes, awards, and commissions to nonemployees.

U. Consolidated returns.—Except for certain corporations organized under the laws of Canada or Mexico and maintained solely for the purpose of complying with the laws of such country as to title and operation of property, a foreign corporation is not an includible corporation for purposes of the privilege of making a consolidated return by an affiliated group of corporations.

V. Balance sheets.—The balance sheets must agree with your books and records or any differences must be reconciled. Copies of bal-

ance sheets required by Federal, State, etc., authorities may be used in place of Schedule L.

Certificates of deposit should be included as cash in line 1 of the balance sheet.

W. Attachments.—Attachments may be used if the lines on the form schedules are not sufficient. They must contain all required information and follow the format of the schedules on the return.

If an attachment is used in place of a schedule having a summary line on page 3, the total need not be entered on the schedule but must be entered on page 3.

Your name and identifying number should be entered on all attachments.

SPECIFIC INSTRUCTIONS FOR SECTION II

INCOME.—Enter in lines 1 through 10 gross income (regardless of source) which is effectively connected with the conduct of a trade or business within the United States.

1. Gross receipts.—Enter gross receipts or sales from all business operations except those required to be reported in lines 4 through 10.

If you use the installment method of reporting, enter on line 1 the gross profit on collections from installment sales and carry the same amount to line 3. Attach a schedule showing for the current and 3 preceding years: (a) Gross sales, (b) cost of goods sold, (c) gross profits, (d) percentage of gross profits to gross sales, (e) amount collected, and (f) gross profits on amount collected.

2. Cost of goods sold.—Once an inventory method is adopted it may not be changed without permission. Application for permission to change must be made on Form 3115 within 90 days after the beginning of the taxable year in which it is desired to make the change.

A corporation electing to use the last-in, first-out method of valuing inventory provided in section 472 must file Form 970 with its return for the first year of the election. Thereafter, attach a schedule showing (1) a summary of all inventories

4

and (2) with respect to any inventories computed under section 472, the computation of the quantities and cost by acquisition levels.

Cost of operations (where inventories are not an income-determining factor).—If the amount entered on line 2 includes an amount applicable to cost of operations, attach a schedule showing (1) salaries and wages and (2) other costs in detail.

4. Dividends.—(Numbered to correspond with line numbers in Schedule C.)

(1) Enter dividends received from domestic corporations subject to income tax and which are subject to the 85-percent deduction under section 243(a)(1). For dividends received from a regulated investment company, see section 854 regarding the amount subject to the 85-percent deduction.

So-called dividends or earnings received from mutual savings banks, etc., are in fact interest and should not be treated as dividends.

(2) Enter dividends received on the preferred stock of a public utility which is subject to income tax and which is allowed the deduction provided in section 247 for dividends paid.

(3) Enter dividends received from foreign corporations and which qualify for the 85-percent deduction provided in section 245(a).

(5) If a taxpayer claims the foreign tax credit, the amount of taxes deemed paid under section 902(a) (1) (relating to credit for corporate stockholder in foreign corporation) shall be treated as a dividend received from the foreign corporation. (See section 906(b)(4).)

(6) Include dividends (other than capital gain dividends) received from regulated investment companies and which are not subject to the 85-percent deduction; dividends from tax-exempt organizations; dividends (other than capital gain dividends) received from a real estate investment trust which, for the taxable year of the trust in which the dividends are paid, qualifies under sections 856–858; dividends not eligible for a dividends-received deduction because of the holding period of the stock or an obligation to make corresponding payments with respect to similar stock; and any other taxable dividend income not properly reported above.

6. Other interest.—Enter interest on loans, notes, mortgages, bonds, bank deposits, corporate bonds, tax refunds, etc.

The term "corporate bonds" includes bonds, debentures, notes, certificates of indebtedness, or other evidences of indebtedness issued by any corporation and bearing interest with interest coupons or in registered form.

Do not offset interest income against interest expense.

7. Gross rents.—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and depreciation should be included in the proper lines for deductions.

9. Gains and losses from sales or exchanges of capital assets and other property.—The computation of gains and losses from sales or exchanges of capital assets and property other than capital assets must be made on separate Schedule D (Form 1120) and filed with Form 1120–F.

Every sale or exchange of property, even though no gain or loss is indicated, must be reported in detail.

If the net long-term capital gain exceeds the net short-term capital loss, or in case of only a net long-term capital gain, a computation of the alternative tax should be made on separate Schedule D (Form 1120).

10. Other income.—Include recoveries of bad debts deducted in prior years under the specific charge-off method.

Refunds of taxes deducted in prior years should be reported here and not offset against current year's taxes.

If "other income" consists of only one item you may identify it by showing the account caption in parentheses on line 10.

DEDUCTIONS

In computing the taxable income of a foreign corporation engaged in a trade or business within the United States, the deductions otherwise allowable are allowed only if, and to the extent that, they are connected with income which is effectively connected with the conduct of a trade or business within the United States.

For allocation of deductions, see regulations under section 882.

The deduction under section 170 for charitable contributions, however, is allowed whether or not it is so connected with effectively connected income.

12. Compensation of officers.—Column 8 of Schedule E must be completed for your 25 highest paid officers. To determine the highest paid officers, all allowances including expense account allowances must be added to each officer's compensation. Column 8 need not be completed for any officer for whom the combined amount is less than \$10,000.

For this purpose an officer is a person who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws, such as regular officer, chairman of the board, etc.

14. Repairs.—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property.

15. Bad debts.—Bad debts may be treated in either of two ways—(1) as a deduction for debts which become worthless in whole or in part, or (2) as a deduction for a reasonable addition to a reserve for bad debts. (Section 166.)

Application for permission to change the method of computing bad debts must be made on Form 3115 within 90 days after the beginning of the taxable year for which it is desired to make the change.

17. Taxes.—Enter taxes paid or accrued during the taxable year and attach a schedule showing the type and amount of tax. Do not include Federal income, estate, inheritance, legacy, succession, or gift taxes; foreign or U.S. possession income taxes if a foreign tax credit is claimed; Federal taxes paid on bonds containing a tax-free covenant; or taxes not imposed upon the taxpayer. See section 164(d) regarding apportionment of taxes on real property between seller and purchaser.

Section 906(b)(1) provides that certain foreign taxes imposed with respect to income from U.S. sources may not be taken as a deduction.

18. Interest.—Enter business interest but do not include interest on indebtedness incurred or continued

to purchase or carry obligations the interest on which is wholly exempt from income tax. (Section 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

19. Contributions.—Enter contributions or gifts actually paid within the taxable year to or for the use of charitable and governmental organizations described in section 170(c).

Corporations on the accrual basis may elect to deduct contributions paid on or before the 15th day of the 3d month following the close of the taxable year if the contributions are authorized by the board of directors during the taxable year. A declaration, signed by an officer, must be attached to the return stating that the resolution authorizing the contributions was adopted by the board of directors.

The amount claimed may not exceed 5 percent of taxable income computed without regard to (1) this deduction, (2) the "special deductions" in line 29(b), and (3) any net operating loss carryback to the taxable year under section 172.

Do not deduct as a business expense charitable contributions that exceed the 5-percent limitation.

Charitable contributions paid during the taxable year in excess of the 5-percent limitation may be carried over to the five succeeding taxable years.

Attach a schedule showing the name of each organization and the amount paid. If a contribution is made in property other than money, state the kind of property contributed and the method used in determining its fair market value. If a contribution carryover is included, show the amount and how the carryover was determined.

Special rule for contributions of certain property.—The amount of a contribution of property must be reduced by any gain that would have resulted from the application of section 617(d)(1), 1245(a), or 1250(a) if the property were sold at its fair market value.

20. Casualty or theft losses.—Enter losses sustained during the year arising from fire, storm, shipwreck, or other casualty. To determine the amount deductible, see section 165(b). Theft losses are de-

ductible only in the year in which discovered.

21. Amortization.—If a deduction is claimed for amortization, attach a schedule showing: (1) A description of the expenditures being amortized; (2) date acquired, completed, or expended; (3) amount being amortized; (4) amortization deducted in prior years; (5) amortization period (number of months); (6) amortization for this year; and (7) the total amount of amortization less the amount claimed in Schedule A and elsewhere on the return.

22. Depreciation.—If a deduction is claimed for depreciation of property, leasehold improvements, patents, or copyrights, fill in Schedule G.

Salvage value must be taken into account in determining the depreciation deduction (except under the declining balance method) for real property, and for personal property to the extent it exceeds 10 percent of the cost or other basis of the property.

(a) Alternative depreciation guidelines and rules.—Revenue Procedure 62-21 (supplemented by Revenue Procedure 65-13) sets forth alternative standards and procedures for determining depreciation. Taxpayers who wish to use these provisions must use them for all assets in a particular guideline class.

(b) Depreciation methods.—Depreciation may be computed using the methods set forth in section 167 (b). Property, whether new or used, may be depreciated under (1) the straight line method, and (2) the declining balance method at a rate not to exceed 1½ times the applicable straight line rate.

New tangible property with a useful life of 3 years or more may also be depreciated under (1) the double declining balance method, (2) the sum of the years-digits method, and (3) any other method which does not result in accumulated allowances at the end of any year (during the first two-thirds useful life of the property) greater than the total which could have been deducted if the double declining balance method had been used.

(c) Real property—Suspension period property.—In general, in the case of certain real property whose

construction, reconstruction, or erection was completed during the taxable year but which (1) began during the period beginning on October 10, 1966, and ending on March 9, 1967, or (2) began, pursuant to an order placed during such period, before May 24, 1967, the methods described in the preceding paragraph for new property apply only to that portion of the basis attributable to work done after May 23, 1967. For provisions relating to exceptions and \$50,000 exemption, see section 167(i).

(d) Section 179—Additional first-year depreciation allowance.—For the first year a depreciation deduction is allowable, corporations may elect to write off 20 percent of the cost (before adjustment for salvage value) of tangible personal property (whether new or used) with a useful life of 6 years or more, up to an aggregate cost of \$10,000.

Total additional first-year depreciation must be shown on line 1 of the depreciation schedule.

If the additional first-year allowance is elected, the basis of the property must be reduced by the amount of the deduction and salvage value when computing ordinary depreciation.

23. Depletion.—Attach Form T if a deduction is claimed for depletion of timber.

Expenditures to be deferred and deducted ratably under the election provided in section 616(b), relating to certain expenditures in the development of mines, and 615(b), relating to deductions for mine exploration, are not to be taken into account in determining the adjusted basis for property for the purpose of computing a deduction for depletion under section 611.

25(b). Other employee benefit plans.—Enter deductions for contributions to employee benefit plans other than those claimed on line 25 (a), such as insurance, health, or welfare plans. Attach a schedule for each plan showing (1) the nature of benefits, i.e., group-term life insurance, group permanent life insurance, noninsured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, unemployment benefit, or

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other welfare benefits; (2) method of financing, i.e., insured, industry or areawide fund, self-insured fund, or direct benefit payments; (3) the amount of deduction; (4) the amount of employee contributions; (5) the number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year. Also show the number of employees employed by the corporation.

26. Other deductions.—No deduction is allowable for any amount allocable to a class of exempt income other than exempt interest income, including income exempt by tax convention. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income.

If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each.

Attach a statement showing (1) the amount of each class of exempt income and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

29(a). Net operating loss deduction.—The "net operating loss deduction" is the sum of the net operating loss carryovers and carrybacks to the taxable year. (Section 172(a).) Generally, a net operating loss may be carried back 3 years and carried over 5 years. The net operating loss must first be carried to the earliest of the 8 taxable years to which it may be carried, then to the next earliest year, etc. The portion of such loss which shall be carried to each of the other 7 taxable years shall be the excess, if any, of the amount of such loss over the sum of the taxable income for each of the prior taxable years to which such loss may be carried. (Section 172(b).)

The term "net operating loss" means the excess of allowable deductions over gross income, computed with the following modifications under section 172(d):

(1) No net operating loss deduction is allowed.

(2) The special deductions in line 1 of Schedule I are computed without regard to the 85-percent limitation provided in section 246(b). See section 1.172-2 of the regulations.

(3) The special deduction allowed by section 247 (dividends paid on certain preferred stock of public utilities) is computed without regard to the provisions of section 247(a)(1)(B).

As stated, the net operating loss deduction is the sum of the carryovers and carrybacks. However, in determining the taxable income which must be subtracted from a net operating loss to determine the portion of such loss which will still be available to carry to a subsequent year, the net operating loss deduction is determined without regard to the net operating loss for the loss year or any taxable year thereafter, and under certain circumstances, without regard to any portion of a net operating loss attributable to a foreign expropriation loss.

If you have a net operating loss carryback and desire a "quick refund" of taxes, file Form 1139 within 12 months after the close of the taxable year in which the net operating loss is sustained. (Section 6411.)

If a net operating loss carryback creates an unused investment credit in a preceding year, the unused credit may be carried back to the 3 preceding years, and, under the provisions of section 6411, a quick refund of the taxes affected may be obtained by filing Form 1139.

29(b). Special deductions.—See instructions for Schedule I below.

Schedule I—Special Deductions

(Numbered to correspond with line numbers in Schedule I)

1. In general, no dividends-received deduction will be allowed on any share of stock (a) which is disposed of if the corporation has held such share for 15 days or less, or (b) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or other securities.

2. Limitation on dividends-received deduction.—In a year in which a net operating loss occurs, sections 172(d) and 246(b) provide that the 85-percent limitation on

the amount of these special deductions does not apply even if the loss is created by the dividends-received deduction.

3. Deduction for dividends paid on certain preferred stock of public utilities.—Section 247 allows public utilities a deduction of a certain percentage of the lesser of (1) dividends paid on its preferred stock during the taxable year, or (2) taxable income computed without regard to this deduction. For taxable years beginning in 1968 and ending on or before June 30, 1969, this percentage is 26.515 percent. For taxable years ending after such date, see instruction 4. In a year in which a net operating loss occurs, section 172(d) provides that this deduction shall be computed without regard to section 247(a)(1)(B).

4. Taxable years ending after June 30, 1969.—The deductions on line 1(b)—dividends received on certain preferred stock of public utilities, and line 3—dividends paid on certain preferred stock of public utilities, are computed using a formula which includes a fraction, the denominator of which is the sum of the normal tax and surtax rates. The denominator must be increased to reflect the 10-percent surcharge. For example, the denominator for calendar year 1968 corporations is 52.8 (48, the sum of the normal tax and surtax rates, plus 10 percent of 48).

For taxable years ending after June 30, 1969 (the expiration date of the surcharge) the denominator must be increased to reflect the applicable surcharge rate shown in tax computation instructions below.

TAX COMPUTATION INSTRUCTIONS

1. Tax surcharge.—The 10 percent tax surcharge for corporations is effective January 1, 1968. Since it is to expire June 30, 1969, corporations with taxable years ending after that date must prorate the 10-percent rate on the basis of the number of days in their taxable year during which the surcharge was in effect. (That is, the number of days before July 1, 1969.)

Corporations with taxable years ending after June 30, 1969, may compute their surcharge by multiplying line 5(a), page 5, and line

3(a), page 1, by the applicable rate in the following table:

TAXABLE YEAR		APPLICABLE RATE
Beginning in 1968	Ending in 1969	
Aug. 1	July 31	.09150685
Sept. 1	Aug. 31	.08301370
Oct. 1	Sept. 30	.07479452
Nov. 1	Oct. 31	.06630137
Dec. 1	Nov. 30	.05808219

If the corporation prefers, the surcharge may be computed using the following formula:

$$\frac{\text{Amount on line 5(a), page 5, and line 3(a), page 1}}{\text{No. days in taxable year before 7/1/69}} \times 10\% \times \frac{\text{No. days in taxable year}}{\text{No. days in taxable year before 7/1/69}}$$

Corporations which have a 52–53 week taxable year which ends after June 30, 1969, must use the formula to compute their surcharge.

2. Surtax exemption.—The surtax exemption is \$25,000 except for certain controlled corporations to which section 1561 applies.

Section 1561 provides that if a corporation is a component member of a controlled group of corporations (as defined in section 1563) on December 31 of its taxable year, the surtax exemption shall be—

(a) \$25,000 divided by the number of component members on such December 31, or

(b) If all members consent to an apportionment plan, their portion of \$25,000 determined in accordance with the plan. The sum of the amounts so apportioned may not exceed \$25,000. See section 1561 and the regulations thereunder for time and manner of making the consent.

If the surtax exemption is determined under (a) or (b) above, the additional 6-percent tax under section 1562 does not apply.

3. Election of multiple surtax exemptions by a controlled group of corporations.—Subject to the provisions of section 1562, a controlled group of corporations may elect, with respect to a specified Decem-

ber 31, to have each of its component members claim a separate \$25,000 surtax exemption without having to divide equally or apportion one \$25,000 surtax exemption among all component members.

If the group elects to claim multiple surtax exemptions, each component member must pay an additional tax of 6 percent on its first \$25,000 taxable income. If only one member of the group has any taxable income, the 6-percent tax does not apply. (Section 1562(b)(1)(A).)

4. Foreign tax credit.—A foreign corporation engaged in a trade or business within the United States is allowed a credit under section 901 for income, war profits, and excess profits taxes paid (or deemed paid under section 902) or accrued during the taxable year to any foreign country or U.S. possession with respect to income effectively connected with the conduct of a trade or business within the United States. For further details and exceptions, see section 906 and Form 1118.

5. Tax from recomputing a prior year investment credit.—If property is disposed of prior to the life used in computing the investment credit, the tax for the year of disposition must be increased by the difference between the credit taken (including carrybacks and carryovers) on such property and the credit which would have been allowed had the actual life been used. (Section 47.) The tax from recomputing a prior year investment credit may not be offset against the current year's investment credit.

6. Change in accounting period.—If a corporation changes its accounting period, it must file an income tax return for the short period (the period between the close of the old period and the beginning of the new). See section 443(b) for computation of tax.

Tax Guide for Small Business (Publication 334) contains answers to most questions which arise if you start, operate, or dispose of a business. Explanations and examples are provided to illustrate the application of Federal income, excise, social security, and withholding taxes to sole proprietorships, partnerships, and corporations. This booklet may be obtained from the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402, or from your District Director, for 60 cents.

Codes for Principal Business Activity and Principal Product or Service

These industry titles and definitions are based on the Standard Enterprise Classification system developed by the Bureau of the Budget, Executive Office of the President, to classify enterprises by type of activity in which engaged. The system follows closely the Standard Industrial Classification used to classify establishments.

Using the list below, enter on page 3, under A, the code for the specific industry group from which the largest percentage of "total

receipts" is derived. "Total receipts" means gross receipts (line 1, page 3) plus all other income (lines 4 through 10, page 3). On page 3, under A, state the principal business activity and principal product or service which account for the largest percentage of total receipts. For example, if the principal business activity is "Grain mill products," the principal product or service may be "Cereal preparations."

AGRICULTURE, FORESTRY, and FISHERIES

Code
0110 Farms.
0120 Agricultural services and hunting and trapping.
0130 Forestry and forestry services.
0140 Fisheries.

MINING

Metal mining:
1010 Iron ores.
1020 Copper, lead and zinc, gold and silver ores.
1098 Other metal mining.
1100 Anthracite and bituminous coal and lignite mining.
Crude petroleum and natural gas:
1310 Crude petroleum, natural gas, and natural gas liquids.
1380 Oil and gas field services.
Nonmetallic minerals (except fuels) mining:
1410 Stone, sand, and gravel.
1498 Other nonmetallic minerals, except fuels.

CONTRACT CONSTRUCTION

General contractors:
1510 Building construction.
1520 Highway and street construction, and other heavy construction.
Special trade contractors:
1531 Plumbing, heating, and air conditioning.
1532 Electrical work.
1538 Other special trade contractors.

MANUFACTURING

Food and kindred products:
2010 Meat products.
2020 Dairy products.
2030 Canning and preserving fruits, vegetables, and sea foods.
2040 Grain mill products.
2050 Bakery products.
2060 Sugar.
2070 Confectionery and related products.
2082 Malt liquors and malt.
2084 Wines, brandy, and brandy spirits.
2085 Distilled, rectified, and blended liquors.
2086 Soft drinks, flavoring extracts, and sirups.
2091 Vegetable oil mills, and animal, marine, and edible fats and oils.
2098 Other food and kindred products.
2100 Tobacco manufacturers.

Textile mill products:
2211 Broad woven fabric mills, cotton.
2212 Broad woven fabric mills, man-made fiber and silk.
2213 Dyeing and finishing, except wool and knit goods.
2220 Broad woven fabric mills, wool: including dyeing and finishing.
2250 Knitting mills.
2270 Carpets and rugs.
2280 Yarn and thread mills.
2291 Narrow fabrics.
2298 Other textile mill products.

Apparel and other fabricated textile products:
2310 Men's and boys' clothing.
2330 Women's, children's, and infants' clothing.
2380 Hats, caps, millinery, fur goods, and other apparel and accessories.
2398 Other fabricated textile products.

Lumber and wood products, except furniture:
2410 Logging camps and logging contractors, sawmills, and planing mills.
2430 Millwork, veneers, plywood, and prefabricated structural wood products.
2498 Wooden containers and other wood products.

Furniture and fixtures:
2510 Household furniture.
2590 Furniture and fixtures, except household furniture.

Paper and allied products:
2611 Pulp mills.
2614 Paper, paperboard, building paper, and building board mills.
2640 Converted paper and paperboard products, except containers.
2650 Paperboard boxes and containers.

Printing, publishing, and allied industries:
2711 Newspapers: publishing, publishing and printing.
2712 Periodicals: publishing, publishing and printing.

Code
2715 Books: publishing, publishing and printing; and miscellaneous publishing.
2720 Commercial printing, including book printing, manifold business forms, and greeting cards.
2780 Bookbinding, related industries, and printing trade services.

Chemicals and allied products:
2811 Industrial inorganic and organic chemicals.
2812 Plastics materials, synthetic resins, synthetic rubber, and man-made fibers, except glass.
2830 Drugs.
2841 Soaps, detergents, and cleaning preparations.
2842 Perfumes, cosmetics, and other toilet preparations.
2850 Paints and allied products, including gum and wood chemicals.
2870 Fertilizers and other agricultural chemicals.
2898 Other chemical products.

Petroleum refining and related industries:
2911 Petroleum refining without extraction.
2912 Integrated petroleum refining and extraction.
2998 Paving and roofing materials, and other products of petroleum and coal.

Rubber and miscellaneous plastics products:
3010 Tires and inner tubes.
3020 Rubber footwear, reclaimed rubber, and other fabricated rubber products.
3098 Miscellaneous plastics products.

Leather and leather products:
3140 Footwear, except rubber.
3198 Leather tanning and finishing, and other leather products.

Stone, clay, and glass products:
3210 Glass and glass products.
3240 Cement, hydraulic.
3250 Structural clay products.
3260 Pottery and related products.
3270 Concrete, gypsum, and plaster products.
3298 Cut stone and stone products, and abrasive, asbestos, and other non-metallic mineral products.

Primary metal industries:
3310 Blast furnaces, steelworks, and iron and steel foundries and forgings.
3330 Nonferrous metals: smelting, refining, rolling, drawing, and alloying, including foundries and forgings.
3398 Other primary metal industries.

Fabricated metal products, except machinery and transportation equipment:
3410 Metal cans.
3420 Cutlery, hand tools, and general hardware.
3430 Heating apparatus (except electric) and plumbing fixtures.
3440 Fabricated structural metal products.
3450 Screw machine products, and bolts, nuts, screws, rivets, and washers.
3461 Metal stampings.
3462 Metal coating and engraving.
3498 Fabricated wire products and other fabricated metal products.

Machinery, except electric:
3510 Engines and turbines.
3520 Farm machinery and equipment.
3530 Construction, mining, and materials handling machinery and equipment.
3540 Metalworking machinery and equipment.
3550 Special industry machinery and equipment, except metalworking.
3560 General industrial machinery and equipment.
3570 Office, computing, and accounting machines.
3580 Service industry machines.
3598 Other machinery, except electrical.

Electrical machinery, equipment, and supplies:
3611 Electrical transmission and distribution equipment.
3612 Electrical industrial apparatus.
3630 Household appliances.
3650 Radio and television receiving sets, except communication types.
3661 Communication equipment.
3662 Electronic components and accessories.

Code
3691 Electric lighting and wiring equipment, except insulated wire.
3698 Other electrical machinery, equipment, and supplies.

Transportation equipment:
3711 Motor vehicles; passenger car, truck, and bus bodies; and truck trailers.
3714 Motor vehicle parts and accessories.
3721 Aircraft, and complete guided missiles and space vehicles.
3722 Aircraft parts, and guided missile and space vehicle subassemblies.
3730 Ship and boat building and repair.
3791 Railroad equipment, including street cars.
3798 Motorcycles, bicycles, and parts, and other transportation equipment.

Scientific instruments; photographic equipment; watches and clocks:
3810 Scientific and mechanical measuring instruments.
3830 Optical, medical, and ophthalmic goods.
3860 Photographic equipment and supplies.
3870 Watches and clocks.

Miscellaneous manufacturing industries, including ordnance and accessories:
3910 Jewelry, silverware, and plated ware.
3920 Toys and sporting goods.
3930 Ordnance, except guided missiles.
3991 Costume jewelry.
3998 Musical instruments, office and artists' materials, and other manufacturing industries.

TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, and SANITARY SERVICES

Transportation:
4011 Railroad transportation, terminals, and related services.
4020 Local, suburban, and intercity passenger transportation, including taxicabs and school buses.
4030 Motor freight transportation and warehousing.
4040 Water transportation.
4050 Air transportation.
4060 Pipeline transportation.
4098 Other transportation services.

Communication services:
4810 Telephone communications (wire or radio).
4820 Telegraph communications (wire or radio).
4830 Radio and television broadcasting.
4898 Other communication services.

Electric, gas, and sanitary services:
4910 Electric companies and systems (95 percent or more).
4920 Gas companies and systems (95 percent or more).
4930 Combination companies and systems—gas, electric, or other services.
4940 Water supply and other sanitary services.

WHOLESALE TRADE

5010 Motor vehicles and automotive equipment.
5020 Drugs, chemicals, and paints.
5030 Dry goods and apparel.
5047 Meat and meat products.
5048 Poultry and poultry products, fish and sea foods, and other groceries and related products.
5050 Farm products—raw materials.
5060 Electrical goods.
5070 Hardware, and plumbing and heating equipment and supplies.
5080 Machinery, equipment, and supplies.
5091 Metals and minerals, except petroleum products and scrap.
5092 Petroleum bulk stations and terminals.
5095 Beer, wine, and distilled alcoholic beverages.
5096 Paper and its products.
5097 Lumber and construction materials.
5098 Other wholesale trade.

RETAIL TRADE

Building materials, hardware, and farm equipment:
5211 Building materials.
5215 Hardware stores.
5216 Farm equipment dealers.

General merchandise stores:
5221 Department stores.
5222 Variety stores.
5223 Mail-order houses.
5228 Other general merchandise stores.
5230 Food stores.

Code
Automotive dealers and gasoline service stations:
5241 Automobiles and truck dealers.
5243 Gasoline service stations.
5248 Tire, battery, and accessory dealers, and miscellaneous aircraft, marine, and automotive dealers.

Other retail stores:
5250 Apparel and accessories.
5260 Furniture, home furnishings, and equipment stores.
5270 Eating and drinking places.
5291 Drug stores and proprietary stores.
5292 Liquor stores.
5293 Jewelry stores.
5298 Sporting goods and secondhand stores, farm and garden supply, fuel and ice dealers, and other retail stores.

FINANCE, INSURANCE, and REAL ESTATE

Banks and trust companies:
6011 Mutual savings banks.
6012 Banks and trust companies, except mutual savings banks.

Credit agencies other than banks:
6021 Savings and loan, building and loan associations.
6022 Personal credit agencies.
6025 Business credit agencies.
6028 Loan correspondents and brokers, and other credit agencies.

Security and commodity brokers, dealers, exchanges and services:
6033 Security brokers, dealers, and flotation companies.
6038 Commodity brokers and dealers; security and commodity exchanges; and allied services.

Holding and other investment companies:
6042 Regulated investment companies.
6043 Real estate investment trusts, 1950 Act.
6044 Small business investment companies, 1958 Act.
6048 Other holding and investment companies.

Insurance:
6055 Life insurance.
6056 Mutual insurance, except life, or marine, and certain fire or flood insurance companies.
6058 Other insurance companies.
6060 Insurance agents, brokers, and service.

Real estate:
6510 Real estate operators (except developers) and lessors of buildings.
6521 Lessors of mining, oil, and similar property.
6522 Lessors of railroad property.
6528 Lessors of real property other than buildings, not elsewhere classified.
6550 Subdividers, developers, and operative builders.
6591 Agents, brokers, and managers.
6592 Title abstract companies.
6593 Combinations of real estate, insurance, loans, and law offices.

SERVICES

Hotels, rooming houses, camps, and other lodging places:
7013 Tourist courts and motels.
7018 Hotels and other lodging places, except tourist courts and motels.

Personal services:
7210 Laundries, laundry services, cleaning and dyeing plants.
7220 Photographic studios, including commercial photography.
7298 Beauty, barber, shoe repair, and pressing shops, funeral and other personal services.

Business services:
7310 Advertising.
7398 Credit reporting and employment agencies, news syndicates, duplicating, mailing, stenographic, building, and other business services.

Automobile and other repair services:
7510 Automobile parking, repair, and services.
7550 Repair services, except automobile.

Motion pictures:
7810 Motion picture production, distribution, and related services.
7830 Motion picture theaters.
7900 Amusement and recreational services, except motion pictures.
8011 Offices of physicians and surgeons.
8019 Other medical services.
8020 Educational services.
8098 Services not elsewhere classified.

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SCHEDULE A.—INVESTMENT YIELD (See instructions)

Gross Investment Income (Section 804(b))	1. Interest	2. Accrual of Discount	3. Amortization of Premium	4. Total (For Line 1: Column 1 Plus Column 2 Less Column 3)
1 Interest:				
(a) Wholly exempt obligations (attach schedule)				
(b) U.S. obligations and U.S. instrumentalities				
(c) Loans, notes, mortgages, bank deposits, bonds, debentures, etc.				
Totals				
2 Dividends (see instructions)				
(a) Domestic corporations subject to 85% deduction				
(b) Certain preferred stock of public utilities				
(c) Foreign corporations subject to 85% deduction				
(d) Qualifying dividends from affiliated groups				
(e) Other (attach schedule)				
3 Gross rents (attach schedule)				
4 Gross royalties (attach schedule)				
5 Leases, terminations, etc.				
6 Net short-term capital gain reduced by any net long-term capital loss (line 15, separate Schedule D, Form 1120 L)				
7 Gross income from trade or business other than insurance business (attach schedule)				
8 GROSS INVESTMENT INCOME (total lines 1–7)				
Deductions (Section 804(c))				
9 Investment expenses (attach schedule) (see Schedule H)				
10 Real estate expenses (attach schedule)				
11 Depreciation (Schedule K)				
12 Depletion (attach schedule)				
13 Trade or business deductions as provided in 804(c)(5) (attach schedule)				
14 Total deductions (lines 9–13)				
15 INVESTMENT YIELD (line 8 less line 14)				

SCHEDULE B.—PART I—POLICY AND OTHER CONTRACT LIABILITY REQUIREMENTS (Sec. 805(a)) (See instructions)

1 Adjusted life insurance reserves (from Part VI)		
2 Multiplied by the adjusted reserves rate (lesser of lines 1 or 7, Part III)		%
3 Pension plan reserves (from line 5, col. 7, Part V)		
4 Multiplied by the current earnings rate (line 1, Part III)		%
5 Interest paid (from Part VII)		
6 Policy and other contract liability requirements (total of lines 2, 4, and 5)		

PART II—ASSETS (Sec. 805(b)(4))

	1. Beginning of Taxable Year	2. End of Taxable Year	3. Mean of Column 1 and Column 2*
1 Real estate			
2 Mortgages:			
(a) Without service fees			
(b) With service fees			
3 Collateral loans			
4 Policy loans, including premium notes			
5 Corporate bonds			
6 Stocks			
7 Government obligations, etc. (Submit detailed schedule)			
8 Bank deposits, cash, etc.			
9 Other assets (attach schedule)			
10 Totals			

*Adjusted under Section 806(a) (attach schedule)

PART III—EARNINGS RATES (Sec. 805(b))

1 Current earnings rate (line 15, Schedule A, divided by line 10, column 3, Part II)	%
2 Earnings rate for first preceding year (attach schedule)	%
3 Earnings rate for second preceding year (attach schedule)	%
4 Earnings rate for third preceding year (attach schedule)	%
5 Earnings rate for fourth preceding year (attach schedule)	%
6 Total (lines 1–5)	%
7 Average earnings rate (see instructions)	%

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PART IV—AVERAGE INTEREST RATE ASSUMED (Sec. 805(c)(2))

1. Nature of Reserve (Life, Annuity, Etc.)	2. Assumed Morbidity or Mortality Table	3. Assumed Interest Rate	4. Method of Computation (Illinois Standard, Etc.)	5. Amount of Reserve at Beginning of Taxable Year*	6. Amount of Reserve at End of Taxable Year*	7. Mean of Columns 5 and 6**	8. Column 3 times Column 7	
1								
2								
3								
4								
5	Totals							
6 Average rate of interest assumed in computing life insurance reserves (total of column 8 divided by total of column 7)							%	

PART V—PENSION PLAN RESERVES (Sec. 805(d))

1	805(d)(1)(A) reserves							
2	805(d)(1)(B) reserves							
3	805(d)(1)(C) reserves							
4	805(d)(1)(D) reserves							
5	Totals							

*See Instructions for 806(b) and 818(c) adjustments.

**Adjusted under 806(a) (attach schedule).

PART VI—ADJUSTED LIFE INSURANCE RESERVES (Sec. 805(c)(1))

1	Mean of the reserves (col. 7, line 5, Part IV)	
2	(a) Multiplied by that percentage which equals	100%
	(b) Increased by 10 times the average rate of interest assumed (from line 6, Part IV)	
	(c) Total	
	(d) Reduced by 10 times the adjusted reserves rate (from line 2, Part I, Schedule B)	
	(e) Line (c) less line (d)	%
3	Adjusted life insurance reserves (line 1 multiplied by line 2(e))	

PART VII—INTEREST PAID (Sec. 805(e))

1	Interest on indebtedness	
2	Amounts in the nature of interest	
3	Discount on prepaid premiums	
4	Total interest paid (lines 1-3)	

SCHEDULE C.—TAXABLE INVESTMENT INCOME (See instructions)

1	Policyholders' share (Sec. 804) (line 6, Part I, Schedule B, divided by line 15, Schedule A) but not to exceed 100%	%
2	Company's share	%
3	Total	100%
4	Interest wholly tax-exempt (line 1(a), col. 4, Schedule A, see inst.)	
5	(a) Dividends from line 2(a), Schedule A	
	(b) Dividends from line 2(b), Schedule A	
	(c) Dividends from line 2(c), Schedule A	
	(d) Dividends from line 2(d), Schedule A	
	(e) Dividends from line 2(e), Schedule A	
6	Other items of investment yield (line 15, Schedule A, less 4-5 above)	
7	Net long-term capital gain from line 16, separate Schedule D	
8	Total (lines 4-7)	
REDUCTIONS		
9	Interest wholly tax-exempt (line 4, column 3)	
10	Dividends-received deduction (Affiliated groups—see instructions):	
	(a) 85% of dividends from line 5(a), column 3	
	(b) 62.462% of dividends from line 5(b), column 3	
	(c) 85% of dividends from line 5(c), column 3	
	(d) Total, but not to exceed 85% of taxable investment income (line 13) computed without regard to this deduction	
11	Small business deduction (10% of line 15, Schedule A, not to exceed \$25,000)	
12	Total (lines 9, 10(d), and 11)	
13	Taxable investment income (line 8 less line 12, but not less than zero)	

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SCHEDULE E.—GAIN AND LOSS FROM OPERATIONS (See instructions)

1	Policyholders' share (Sec. 809) (line 5, Schedule E-1, divided by line 15, Schedule A), but not to exceed 100%				%
2	Company's share				%
3	Total				100%
		1. Total	2. Exclusion Policyholders' share (line 1 times col. 1)	3. Company's share (col. 1 less col. 2)	
4	Interest wholly tax-exempt (line 1(a), col. 4, Schedule A, see inst.)				
5	(a) Dividends from line 2(a), Schedule A				
	(b) Dividends from line 2(b), Schedule A				
	(c) Dividends from line 2(c), Schedule A				
	(d) Dividends from line 2(d), Schedule A				
	(e) Dividends from line 2(e), Schedule A				
6	Other items of investment yield (line 15, Schedule A, less 4-5 above)				
7	Total (lines 4-6)				
8	Net long term capital gain from line 16, separate Schedule D				
9	Gross premiums Less: Return premiums, etc.				
10	(a) Decrease in reserves (after adjustment under 810(a)) (attach schedule)				
	(b) Decrease in 811(b)(2) reserves (See line 3, Part II, Schedule E-2)				
11	Other amounts (attach schedule)				
12	Total (lines 7-11)				
	DEDUCTIONS				
13	Death benefits, etc.				
14	Increase in reserves (after reduction for investment yield under 810(b)) (attach schedule)				
15	Assumption by another person of liabilities under insurance, etc., contracts				
16	Interest wholly tax-exempt (line 4, column 3)				
17	Investment expenses, etc., not deducted on Schedule A (attach schedule)				
18	Small business deduction (10% of line 15, Schedule A, not to exceed \$25,000)				
19	Other deductions not deducted on Schedule A (attach schedule)				
20	Total (lines 13-19)				
21	Dividends-received deduction (Affiliated groups—see instructions):				
	(a) 85% of dividends from line 5(a), column 3				
	(b) 62.462% of dividends from line 5(b), column 3				
	(c) 85% of dividends from line 5(c), column 3				
	(d) Total, but not to exceed 85% of the excess, if any, of line 12 over line 20				
22	Operations loss deduction (attach schedule)				
23	Tentative deduction (lines 20-22)				
24	Plus: (a) Dividends to policyholders (line 7, Part I, Schedule E-2)				
	(b) Accident and health, and group life insurance (line 9, Part I, Schedule E-2)				
	(c) Certain nonparticipating contracts (line 11, Part I, Schedule E-2)				
25	Total deductions (line 23 plus line 24)				
26	Gain (loss) from operations (line 12 less line 25)				

SCHEDULE E-1.—REQUIRED INTEREST (Sec. 809(a)(2))

	1. Rate	2. Beginning of Taxable Year	3. End of Taxable Year	4. Mean of Columns 2 and 3	5. Column 1 times column 4
1	810(c)(1) Reserves (from line 5, column 8, Parts IV and V, Schedule B)				
2	810(c)(3) Reserves				
3	810(c)(4) Reserves				
4	810(c)(5) Reserves				
5	Required interest (Total, lines 1-4)				

SCHEDULE E-2.—PART I—LIMITATION ON LINE 24, SCHEDULE E, DEDUCTION (Sec. 809(f))

1	Statutory amount		250,000
2	(a) From line 12, Schedule E		
	(b) Less: Tentative deduction, line 23, Schedule E		
3	Gain from operations without regard to line 24, Schedule E		
4	Less: Taxable investment income (line 13, Schedule C)		
5	Excess of line 3 over line 4 (but not less than zero)		
6	Maximum possible deduction for line 24, Schedule E (line 1 plus line 5)		
7	Deduction for dividends to policyholders (Part II) (not in excess of line 6)		
8	Maximum deduction for accident and health, and group life insurance (line 6 less line 7)		
9	Deduction for accident and health, and group life insurance (Part III) (not in excess of line 8)		
10	Maximum deduction for certain nonparticipating contracts (line 8 less line 9)		
11	Deduction for certain nonparticipating contracts (Part IV) (not in excess of line 10)		

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PART II—DIVIDENDS TO POLICYHOLDERS (Sec. 809(d)(3))

1 Dividends paid to policyholders		
2 (a) Increased by the excess of (1) over (2):		
(1) Reserve as of the end of the taxable year		
(2) Reserve as of the end of the preceding taxable year		
OR		
(b) Decreased by the excess of (1) over (2):		
(1) Reserve as of the end of the preceding taxable year		
(2) Reserve as of the end of the taxable year		
3 If positive, enter on line 7, Schedule E-2; if negative, enter on line 10(b), Schedule E		

PART III—CERTAIN ACCIDENT AND HEALTH INSURANCE AND GROUP LIFE INSURANCE (Sec. 809(d)(6))

1 Amount of deductions allowed or allowable in prior years under section 809(d)(6)	
2 Net premiums	
3 Line 2 multiplied by 2%	
4 Tentative deduction—the lesser of line 3 or (50% of line 2, less the total amount on line 1)	

PART IV—CERTAIN NONPARTICIPATING CONTRACTS (Sec. 809(d)(5))

1 (a) Reserve at the end of the taxable year		
(b) Reserve at the beginning of the taxable year		
(c) Increase (if the difference is negative, enter "O")		
(d) Multiplied by	10%	
2 (a) Net premiums		
(b) Multiplied by	3%	
3 Tentative deduction—the greater of line 1 or line 2		

SCHEDULE F.—SHAREHOLDERS SURPLUS ACCOUNT (Sec. 815(b))

1 (a) Balance as of the end of the preceding year	
(b) Transfers under 815(d)(1) and (4) for preceding year	
(c) Balance as of the beginning of the taxable year (line 1(a) plus line 1(b))	
2 Life insurance company taxable income computed without regard to section 802(b)(3) (line 4 less line 3, page 1)	
3 Net long-term capital gain in excess of net short-term capital loss, reduced by income, if any, on line 2	
4 Dividends-received deduction (Affiliated groups—see instructions):	
(a) 85% of dividends received from line 2(a), Schedule A	
(b) 62.462% of dividends received from line 2(b), Schedule A	
(c) 85% of dividends received from line 2(c), Schedule A	
(d) Total, but not to exceed 85% of line 12 less line 20, Schedule E	
5 Interest wholly exempt from tax (line 1(a), column 4, Schedule A)	
6 Small business deduction (line 18, Schedule E)	
7 Total (lines 1-6)	
8 Less: Tax liability for 1968 under 802(a) (computed without regard to 802(b)(3))	
9 Excess of line 7 over line 8	
10 Less: Distributions in 1968 (not to exceed line 9)	
11 Balance as of the end of the taxable year (line 9 less line 10)	

SCHEDULE G.—POLICYHOLDERS SURPLUS ACCOUNT (Sec. 815(c))

1 Balance as of the beginning of the taxable year	
2 Add: (a) 50 percent of the excess, if any, of the gain from operations over the taxable investment income (line 2, page 1)	
(b) The deduction for certain nonparticipating contracts (line 24(c), Schedule E)	
(c) The deduction for accident and health, and group life insurance (line 24(b), Schedule E)	
3 Total (line 1 plus line 2)	
4 Less: (a) Actual distributions only in excess of line 9, Schedule F	
(b) Tax increase on 4(a) by reason of 802(b)(3)	
(c) Subtractions under 815(d)(1) and (4) (see instructions)	
(d) Tax increase on 4(c) by reason of 802(b)(3)	
(e) Subtraction required under 815(d)(2) due to termination	
5 Total of lines 4(a)-(e) (not to exceed line 3) (enter here and on line 3, page 1)	
6 Balance as of the end of the year (line 3 less line 5)	

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SCHEDULE H.—LIMITATION OF INVESTMENT EXPENSE DEDUCTION

(Schedule H need not be filled in if no deduction is claimed for any general expenses that are allocated to investment income.)

1 Mean of the assets for the taxable year (line 10, column 3, Part II, Schedule B)

2 One-fourth of 1% of the mean of the assets (line 1)

3 Mortgage service fees

4 The greater of (a) or (b):

(a) (i) Investment yield computed without regard to investment expenses

(ii) Three and three-fourths percent of line 1

(iii) Excess (line (i) over line (ii))

(iv) One-fourth of line (iii)

(v) Reduced by mortgage service fees (line 3)

(vi) Line (iv) less line (v)

(b) One-fourth of 1% of the amount on line 2(a), column 3, Part II, Schedule B

5 Limit on deduction for investment expenses (total lines 2-4)

SCHEDULE J.—COMPENSATION OF OFFICERS (See instructions, page 6)

1. Name of officer	2. Social security number	3. Title	4. Time devoted to business	Percent of corporation stock owned		7. Amount of compensation	8. Expense account allowances
				5. Common	6. Preferred		

SCHEDULE K.—DEPRECIATION (See instruction 11, page 2)

Taxpayers using Revenue Procedures 62-21 and 65-13: Make no entry in column 2, enter the cost or other basis of assets held at end of year in column 3, and enter the accumulated depreciation at end of year in column 4.

1. Group and guideline class or description of property	2. Date acquired	3. Cost or other basis	4. Depreciation allowed or allowable in prior years	5. Method of computing depreciation		6. Life or rate	7. Depreciation for this year
1 Total additional first-year depreciation (do not include in items below) →							
Buildings							
Furniture and fixtures							
Transportation equipment							
Machinery and other equipment							
Other (specify)							
2 Total—Enter here and on line 11, Schedule A							

i (1) Did you at the end of the taxable year own directly or indirectly 50 percent or more of the voting stock of a domestic corporation? Yes No

(2) Did any corporation, individual, partnership, trust, or association at the end of the taxable year own directly or indirectly 50 percent or more of your voting stock? Yes No

(For rules of attribution, see section 267(c).)

If the answer to (1) or (2) is "Yes," attach a schedule showing:

(a) name, address, and identifying number; and

(b) percentage owned.

If the answer to (1) above is "Yes," also show the taxable income (or loss) from line 30, page 1, Form 1120 of such corporation for the taxable year ending with or within your taxable year.

j Did you submit a copy of the annual statement for the preceding year as required by General Instruction K? Yes No

If "Yes," state Internal Revenue office in which filed.

k Does a copy of the annual statement accompany this return? Yes No . If not, explain why the statement is not attached.

l Did you claim a deduction for expenses connected with:

(1) Entertainment facility (boat, resort, ranch, etc.) Yes No

(2) Living accommodations (except employees on business) Yes No

(3) Employees' families at conventions or meetings Yes No

(4) Employee or family vacations not reported on Form W-2 Yes No

m Were you liable for filing Forms 1096 and 1099 or 1087 for the calendar year 1968? Yes No

If "Yes," where were they filed?

n Were you a U.S. shareholder of any controlled foreign corporation? Yes No (See sections 951 and 957.) If "Yes," attach Form 3646 for each such corporation.

1968 US Treasury Department Internal Revenue Service Instructions for Form 1120L

U.S. Life Insurance Company Income Tax Return

(References are to the Internal Revenue Code)

General Instructions

A. Companies required to file a return.—Every domestic life insurance company and every foreign corporation carrying on an insurance business within the United States (if with respect to its United States business it would qualify as a life insurance company), which is engaged in the business of issuing life insurance and annuity contracts (either separately or combined with health and accident insurance) or noncancellable contracts of health and accident insurance and of which the life insurance reserves, plus unearned premiums and unpaid losses (whether or not ascertained), on noncancellable life, health, or accident policies not included in life insurance reserves, comprise more than 50 percent of its total reserves, adjusted in each case for policy loans as required by section 801(d), shall file a return on this form. For this purpose the term "noncancellable" includes guaranteed renewable life, health, and accident insurance which is not cancellable by the company but under which the company reserves the right to adjust premium rates by classes, in accordance with experience under the type of policy involved. The terms "life insurance reserves" and "total reserves" do not include deficiency reserves.

A burial or funeral benefit insurance company engaged directly in the manufacture of funeral supplies or the performance of funeral services shall be taxable under section 821 or section 831 and should file Form 1120M, Mutual Insurance Company, or Form 1120, U.S. Corporation Return. (Section 801(f).)

If a receiver, trustee in bankruptcy, or assignee has possession of or holds title to all or substantially all the property or business of a corporation, whether or not the property or business is being operated, he must make a return of income for the corporation in the same manner and form as would be required were such corporation required to make its own return. (See sec. 6012.) If a life insurance company disposes of its life insurance business and life insurance reserves under a reinsurance agreement with another company, but continues its corporate existence for the purpose of winding up and liquidating its affairs, it will not be taxable as a life insurance company after the effective date of such agreement.

B. Period covered.—The return shall be for the calendar year ended December 31, 1968, and the taxable income computed on the calendar year basis in accordance with the provisions of section 843. If the corporation liquidates or otherwise ceases to exist and this is the last return the taxpayer is required to file, write "FINAL RETURN" at the top of the form.

C. Accounting methods.—A return on this form shall be filed using the accrual method of accounting, or to the extent permitted under regulations, under a combination of an accrual method with any other method under chapter

1, other than the cash receipts and disbursements method.

Accrual method.—Under this method, income is reported in the year when the taxpayer first has a definite right to income, the amount of which can be ascertained with reasonable accuracy while deductions are taken in the year in which there is first established a specific liability, the amount of which can be ascertained with reasonable accuracy. Where the right to income or the liability for expense is uncertain, or the amount of such income or expense cannot be ascertained with reasonable accuracy, accrual is generally postponed until a determination is possible.

Rounding off to whole-dollar amounts.—The money items on your return and accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next higher dollar.

D. Where to file.—Insurance companies whose principal place of business is located in either Alabama, Florida, Georgia, Mississippi, North Carolina, South Carolina or Tennessee must file their return for 1968 with Internal Revenue Service Center, 4800 Buford Highway, Chamblee, Georgia 30006.

Foreign Corporations carrying on an insurance business within the United States must file their return with Director of International Operations, Internal Revenue Service, Washington, D.C. 20225.

All other insurance companies must file their return with the District Director of Internal Revenue for the district in which the company's principal place of business or principal office or agency is located.

E. When to file.—The return must be filed on or before March 15, 1969. Request for automatic extension of 3 months for filing of return must be made on Form 7004. (Sec. 6081(b).)

F. Deposit of tax.—The balance of tax due must be deposited in full when the return is filed or in two installments, 50 percent on or before the 15th day of the 3d month and 50 percent on or before the 15th day of the 6th month following the close of the taxable year.

All insurance companies must deposit their income tax payments with an authorized commercial bank depository or Federal Reserve bank. All deposits must be accompanied by a Form 503 (Federal Tax Deposit, Corporation Income Taxes). Do not remit directly to Internal Revenue Service.

Timeliness of deposits will be determined by the date the deposit was received by the commercial bank depository or Federal Reserve bank. However, a deposit received after the due date will be considered timely if the corporation establishes that it was mailed on or before the second day before the prescribed due date.

A supply of Forms 503 will be mailed to insurance companies. Companies needing Forms 503 may obtain them by making application to the District Director or Director of a Service Center. The application should include the company's name, identification number, address, and the taxable year to which the deposits relate.

A corporation subject to income tax under subchapter L of chapter 1 (relating to insurance companies) must make estimated tax

payments if its income tax liability, after credits and an estimated tax exemption, can be expected to be \$40 or more. For 1969 the total estimated tax exemption is the sum of a temporary exemption of \$5500 and a transitional exemption. The transitional exemption is 60% of the difference between the corporation's expected tax liability (but not more than \$100,000) and the \$5500 temporary exemption.

In the case of a member of a controlled group which must share one \$25,000 surtax exemption among all members, the temporary exemption is limited to 22% of the corporation's surtax exemption.

Lines 15 through 21 of Form 1120-W (Worksheet) may be used by insurance companies to compute their estimated tax installment payments. Foreign corporations must include as part of their tax liability on line 15 any tax imposed by section 881.

If you have an underpayment of estimated tax and believe an additional charge should not be asserted, attach Form 2220 to your return.

If you overpay your estimated tax you may apply for a "quick refund" on or before March 15 but before you file your return. The overpayment must be (1) at least 10% of your expected income tax liability AND (2) \$500 or more. Use Form 4466 to apply.

G. Signature.—The return must be signed either by the president, vice president, treasurer, assistant treasurer, chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation.

H. Information returns and other forms which may be required in addition to Form 1120L include the following.—

1. Forms W-2 and W-3.—Statement of wages, other compensation, and tax withheld; and reconciliation of tax withheld.

2. Forms 966 and 1099-L.—Information returns regarding dissolution or liquidation, and distributions in liquidation.

3. Forms 1096 and 1099.—Information returns concerning certain dividends, earnings, interest, rents, royalties, annuities, pensions, foreign items; and prizes, awards, and commissions to nonemployees.

4. Form 1118.—Computation of foreign tax credit.

5. Forms 2952 and 3646.—Returns relating to controlled foreign corporations.

6. Form 3468.—Computation of investment credit.

7. Form 4136.—Computation of credit for Federal tax on nonhighway gasoline and lubricating oil.

I. Pension deductions.—If amounts contributed under an employees' pension, profit-sharing, stock bonus trust or annuity plan and compensation under a deferred-payment plan are included in deductions, attach Form 2950 and a statement listing the items on the return in which such contribution is included and the amount included in each.

J. Stock ownership in foreign corporations.—If you owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach statement required by section 551(d).

If you controlled a foreign corporation or were a 10 percent or more shareholder of a controlled foreign corporation, you may be required to file Forms 2952 and 3646.

K. Annual statement.—A copy of the annual statement for life insurance companies adopted by the National Association of Insurance Commissioners for the year 1968, as filed with the Insurance Department of the State, or District of Columbia, which shows

the reserves used in computing the taxable income reported on the return, together with copies of Schedule A (real estate) and Schedule D (bonds and stocks), must accompany the return (see Section 1.6012-2(c) of the regulations). Similar copies for the 4 preceding years must also be furnished, if not already filed for such years. In the case of a foreign life insurance company carrying on a life insurance business within the United States, the copies submitted shall be those relating to the United States business of the company. Where companies use miniature statements, such statements may be filed in lieu of the larger statements.

L. Attachments.—Attachments may be used in the preparation of your return if the lines on the form schedules are not sufficient. The attachments must contain all required information, follow the format of the official schedules, and must be attached to the return in the same sequence as the schedules appear on the official forms.

Your name and identifying number should be entered on all attachments.

M. Consolidated returns.—Subject to the provisions of sections 1501 through 1504, section 1552 and the regulations, an affiliated group of corporations, each qualifying as a life insurance company, may make a consolidated income tax return in lieu of separate returns. The common parent corporation, when filing a consolidated return, shall attach Form 851, Affiliations Schedule. Each subsidiary must prepare Form 1122 and attach it to the consolidated return for the first taxable year for which such return is made by the affiliated group.

N. Percentage computations.—In computing earning rates, assumed rates, and policyholders' and company's share of investment yield, the computation should be carried out to a sufficient number of decimal places to insure substantial accuracy and to eliminate any significant error in the resulting tax liability.

O. Insurance liabilities.—Domestic company.—The term "total insurance liabilities" means the sum of the total reserves (as defined in section 801(c)) as of the end of the taxable year plus (to the extent not included in total reserves) the items referred to in paragraphs (3), (4), and (5) of section 810(c) as of the end of the taxable year. See section 819(a)(2) and instruction P below.

Foreign company.—The term "total insurance liabilities" relates only to United States business.

P. Segregated asset accounts.—All companies with segregated asset accounts must submit a schedule showing section 819(a)(2) total insurance liabilities and section 805(b)(4) assets separately for the regular accounts and for the segregated asset accounts. See Regulations at 1.801-8(h).

Specific Instructions

SCHEDULE A.—Investment Yield

The term "investment yield" means gross investment income, as defined in section 804(b), less the deductions allowed in section 804(c). The entire amount of the items of income and allowable deductions are to be reported in Schedule A. The purpose of including the entire amount of these items is to provide the basis for the exclusion of the policyholders' share of the investment yield from the life insurance company's taxable income.

Line 1. Interest.—Enter interest from all sources during the taxable year. The gross amount of interest reported as gross income shall be decreased by the amortization of premium and increased by the accrual of discount (except market discount) attributable to the taxable year on bonds, notes, debentures,

2

or other evidences of indebtedness, determined (1) in accordance with the method regularly employed, if reasonable, or (2) in accordance with regulations prescribed by the Secretary or his delegate. (Attach statement showing method and computation.) (See section 818(b).)

Line 2. Dividends.—

(a) Enter dividends received from a domestic corporation subject to income tax and which are subject to the 85-percent deduction under section 243(a)(1). So-called dividends or earnings received from mutual savings banks, cooperative banks, domestic building and loan associations and other savings institutions chartered and supervised as savings and loan or similar associations under Federal or State law, are in fact interest and should not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding the amount subject to the 85-percent deduction.

(b) Enter dividends received on the preferred stock of a public utility which is subject to income tax and which is allowed the deduction provided in section 247 for dividends paid.

(c) Enter dividends received from foreign corporations and which qualify for the 85-percent deduction provided in section 245(a).

Also include in this line dividends received from wholly owned-foreign subsidiaries and which are eligible for the 100-percent deduction provided in section 245(b). In general, this deduction applies to dividends paid out of the earnings and profits of a foreign corporation for a taxable year during which (1) all of its outstanding stock is owned (directly or indirectly) by the domestic corporation receiving such dividends and (2) all of its gross income from all sources is effectively connected with the conduct of a trade or business within the United States.

The 100-percent deduction does not apply to any dividend if an election under section 1562 (election of multiple surtax exemptions by a controlled group of corporations) is effective for either (1) the taxable year of the domestic corporation in which such dividends are received, or (2) the taxable year of the foreign corporation out of the earnings and profits of which such dividends are paid.

If dividends received from wholly owned-foreign subsidiaries are included in line 2(c), attach a schedule showing the amount of these dividends included.

(d) Enter only those dividends subject to the elective provisions of section 243(b).

(e) Attach schedule showing separately:

(1) Foreign dividends (including minimum distributions under Subpart F) which are not reportable on line 2(c). Distributions of amounts constructively taxed in the current year or in prior years under Subpart F should be excluded.

(2) Income from controlled foreign corporations (file Forms 3646).

(3) Foreign dividend gross-up under section 78, including amount attributable to controlled foreign corporations on line 2(e)(2) above.

(4) Dividends (other than capital gain dividends) received from regulated investment companies and which are not subject to the 85-percent deduction; dividends from corporations not subject to tax under chapter 1 of the Code; dividends (other than capital gain dividends) received from a real estate in-

vestment trust which, for the taxable year of the trust in which the dividend is paid, qualifies under sections 856-858; dividends not eligible for the 85-percent deduction because of the holding period of the stock or an obligation to make corresponding payments with respect to similar stock; and any other taxable dividend income not properly reported above.

Line 3. Rents.—Enter gross amount of rents. Any expenses, including repairs, interest, taxes, and depreciation, should be included in the proper lines under deductions.

Line 4. Royalties.—Enter the gross amount of royalties. If a deduction is claimed for depletion, it must be reported on line 12.

Line 5. Leases, terminations, etc.—Enter the gross amount of income from the entering into (or the alteration or termination) of any lease, mortgage, or other instrument or agreement from which the life insurance company derives interest, rents, or royalties.

Line 6. Net short-term capital gain.—Enter the amount (if any) by which the net short-term capital gain exceeds the net long-term capital loss. See separate Schedule D, Form 1120L.

Line 7. Gross income from trade or business other than insurance business.—Enter the gross income from any trade or business (other than an insurance business) carried on by the life insurance company, or by a partnership of which the life insurance company is a member.

Line 9. Investment expenses.—Enter expenses which are properly chargeable to investment expenses, the total amount of which, if there be any allocation of general expenses to investment expenses, should not exceed line 5, Schedule H. Submit a schedule showing the nature and amount of the items included herein, the minor items being grouped in one amount.

Line 10. Real estate expenses.—Enter the amount of taxes (sec. 164); all ordinary and necessary building expenses, such as fire insurance, heat, light, labor, etc.; and the cost of incidental repairs which neither materially add to the value of the property nor appreciably prolong its life, but keep it in an ordinary efficient operating condition, exclusively on or with respect to the real estate owned by the company. Do not include any amount paid for new buildings or for permanent improvements or betterments made to increase the value of any property or any amount expended on foreclosed property before such property is held for rental purposes. These taxes and other expenses should be itemized in an attached schedule. (For limitation on deduction, see instruction 14(b).)

Line 11. Depreciation.—Enter the depreciation on property used for producing gross investment income. The amount determined under section 167 and the regulations is an amount reasonably measuring a portion of the investment in depreciable property which, by reason of exhaustion, wear and tear, or obsolescence, is properly chargeable against the operation for the year. The deduction is limited to the depreciation on the property that is used, and to the extent used, for the purpose of producing the gross investment income specified in section 804(b). (For limitation on deduction, see instruction 14(b).)

If a deduction is claimed for depreciation on property used for producing gross investment income, fill in Schedule K. For reporting purposes, you may (1) group depreciable assets in accordance with the categories specified in Schedule K, or (2) continue to list your assets in the same manner as in prior years.

Salvage value must be taken into account in determining the depreciation deduction (except under the declining balance method) for

real property; and for personal property to the extent it exceeds 10 percent of the cost or other basis of the property.

(a) *Alternative depreciation guidelines and rules.*—Revenue Procedure 62-21, supplemented by Revenue Procedure 65-13, sets forth alternative standards and procedures for determining depreciation. Taxpayers who wish to use these provisions must use them for all assets in a particular guideline class.

(b) *Depreciation methods.*—Depreciation may be computed using the methods set forth in section 167(b). Property, whether new or used, may be depreciated under the straight line method, or the declining balance method at a rate not to exceed 1½ times the applicable straight line rate.

New tangible property with a useful life of 3 years or more may also be depreciated under (1) the double declining balance method, (2) the sum of the years-digits method, and (3) any other method which does not result in accumulated allowances at the end of any year (during the first two-thirds useful life of the property) greater than the total which could have been deducted if the double declining balance method had been used.

(c) *Real property—Suspension period property.*—In general, in the case of certain real property whose construction, reconstruction, or erection was completed during the taxable year but which (1) began during the period beginning on October 10, 1966, and ending on March 9, 1967, or (2) began, pursuant to an order placed during such period, before May 24, 1967, the methods described in the preceding paragraph for new property apply only to that portion of the basis attributable to work done after May 23, 1967. For provisions relating to exceptions and \$50,000 exemption, see section 167(i).

(d) *Section 179—Additional first-year depreciation allowance.*—Companies may elect to write off 20 percent of the cost (before adjustment for salvage value) of tangible personal property (whether new or used) with a useful life of 6 years or more, up to an aggregate cost of \$10,000.

The cost of property does not include so much of the basis of such property as is determined by reference to the basis of other property held at any time by the person acquiring such property. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in part by reference to the transferor's basis. If a taxpayer elects to claim the additional first-year allowance under section 179, the basis of the property must be reduced by the amount of the deduction so claimed. Depreciation on the remaining cost of the property may be taken under any of the allowable methods of computing depreciation. Total additional first-year depreciation must be shown on line 1 of the depreciation schedule.

Line 12. Depletion.—Enter the total depletion deduction allowed by section 611 on property used for the purpose of producing investment income. Form T should be submitted if a deduction for timber depletion is claimed.

Line 13. Trade or business.—Enter the total of deductions attributable to any trade or business (other than an insurance business), the income from which is included in the life insurance company's gross investment income under section 804(b)(3). Do not include (a) losses from (or considered as from) sales or exchanges of capital assets, (b) losses from sales or exchanges of property used in the trade or business (as defined in section 1231(b)), and (c) losses from the compulsory or involuntary conversion of property used in the trade or business. The deductions to be entered on line 13 will be disallowed to the extent attributable to the carrying on of the insurance business. The deduction for net operating losses (sec. 172) and the special

deductions (secs. 241-248) shall not be allowed.

Line 14. Total deductions.—(a) Enter the total of lines 9-13.

(b) *Limitation on deductions relating to real estate owned and occupied.*—The deductions included on lines 10 and 11 on account of real estate owned and occupied for insurance purposes in whole or in part by the company shall be limited to an amount which bears the same ratio to such deductions (computed without regard to the second sentence of section 804(c)(3)) as the rental value of the space not so occupied bears to the rental value of the entire property. Submit detailed schedule.

SCHEDULE B—

Part I—Policy and Other Contract Liability Requirements (805(a))

Purpose.—The next step after determining investment yield (Schedule A) is to determine the policy and other contract liability requirements. This computation furnishes the numerator, with the total of the investment yield as the denominator, to determine the policyholders' share of investment yield which is not included in computing taxable investment income (Schedule C).

Definition.—The term "policy and other contract liability requirements" means the sum of (1) the adjusted life insurance reserves (from Part VI), multiplied by the adjusted reserves rate (from Part III); (2) the mean of the pension plan reserves at the beginning and end of the taxable year (from Part V), multiplied by the current earnings rate (from Part III); and (3) the interest paid (from Part VII).

Part II—Assets (805(b)(4))

Purpose.—This computation is necessary in order to determine the earnings rates in Part III.

Definition.—The term "assets" for this purpose means all assets of the company (including nonadmitted assets). The term includes all moneys but does not include real and personal property (other than money) used by the company in carrying on an insurance trade or business.

Valuation.—The amount attributable to real property and to stocks is the fair market value thereof. The amount attributable to other assets is the adjusted basis of such assets for purposes of determining gain on sale or other disposition. This adjusted basis is determined under section 1011 and other related provisions of Subtitle A of the Code, without regard to section 817(b).

Section 806(a) adjustment.—If, during the taxable year, there is a change in life insurance reserves (either increases or decreases) attributable to the transfer between the taxpayer and another person of liabilities under contracts taken into account in computing such reserves, the mean of the assets is to be appropriately adjusted, on a daily basis, to reflect the amounts involved in such transfer. See the regulations. This adjustment should be reflected in an attached schedule.

Part III—Earnings Rates (805(b))

The term "current earnings rate" means the percentage determined by dividing the investment yield for the taxable year (Schedule A), by the mean of the assets at the beginning and end of the taxable year (Part II—Assets). The term "average earnings rate" means the sum of the current earnings rate for the taxable year and the earnings rate for each of the 4 taxable years immediately preceding the taxable year, divided by 5. If, in computing the 5-year average earnings rate for any taxable year, the company was an insurance company (but not a life insurance company) in any of the 4 years preceding the taxable year, the computation shall be made as if the company were a life insurance company for such year. Where the company was not in existence

for one or more of the 4 preceding years or was not an insurance company for one or more of such years, no entry shall be made for such year or years. The average earnings rate (line 7) is determined by adding the percentages entered, and dividing this sum by the number of years applicable. For example, if entries are made on three lines, divide the sum by 3. See General Instruction N.

Part IV—Average Interest Rate Assumed (805(c)(2))

The purpose of this schedule is to determine a rate which is used in the computation of adjusted life insurance reserves (Part VI). See General Instruction N. Exclude pension plan reserves from life insurance reserves for the purpose of determining the taxpayer's assumed rate under this part. See Part V.

Columns 5 and 6.—Adjustment under 806(b).—If the basis for determining the amount of any item referred to in 810(c) (life insurance reserves, etc.) as of the close of the taxable year differs from the basis for such determination as of the beginning of the taxable year, then the amount of the item as of the close of the taxable year shall be the amount computed on the old basis, and the amount of the item as of the beginning of the next taxable year shall be the amount computed on the new basis.

Adjustment under 818(c).—This adjustment is required where the company actually computes its life insurance reserves on one of the recognized preliminary term bases but elects to convert them to a net level premium basis in the computation of the reserves for tax purposes.

Where so elected, the conversion may be made by one of two methods.

Method 1. Exact revaluation: Under this method, the company must compute the reserves for all contracts (with respect to which reserves are computed on a preliminary term basis) on a net level premium basis, using the same mortality assumptions and interest rates for both the preliminary term basis and the net level premium basis.

Method 2. Approximate revaluation: Under this method, with respect to contracts for which reserves are computed under the preliminary term basis, the reserves are increased by the sum of (A) \$21 per \$1,000 of insurance in force (other than term insurance), less 2.1 percent of reserves under such contracts; and (B) \$5 per \$1,000 of term insurance in force under contracts which at the time of issuance cover a period of more than 15 years, less 0.5 percent of reserves under such contracts.

A life insurance company may elect, under section 818(c), the approximate revaluation method for all its life insurance reserves, other than noncancellable accident and health reserves, and use the exact revaluation method for all its noncancellable accident and health reserves. (Rev. Rul. 60-61, C.B. 1960-1, 268.)

Column 7.—Adjustment under 806(a).—If during the taxable year there is a change in life insurance reserves attributable to the transfer between the company and another of liabilities under contracts taken into account in computing such reserves, then the means of such reserves shall be appropriately adjusted on a daily basis to reflect the amounts involved in such transfer. See the regulations. This adjustment is applicable whether or not the transferor of the liabilities was the original insurer. However, this adjustment is not applicable to reinsurance ceded by another person to the taxpayer, or by the taxpayer to another person. For the definition of "Life Insurance Reserves," see section 801(b) of the Code.

Part V—Pension Plan Reserves (805(d))

The amount to be taken into account as "pension plan reserves" is 100 percent of the life insurance reserves which is allocable to contracts—

(A) purchased under contracts entered into with trusts which (as of the time the contracts were entered into) were deemed to be (i) trusts described in section 401(a) and exempt from tax under section 501(a), or (ii) trusts exempt from tax under section 165 of the Internal Revenue Code of 1939 or the corresponding provisions of prior revenue laws;

(B) purchased under contracts entered into under plans which (as of the time the contracts were entered into) were deemed to be plans described in section 403(a) or plans meeting the requirements of section 165(a) (3), (4), (5), and (6) of the Internal Revenue Code of 1939;

(C) provided for employees of the life insurance company under a plan which, for the taxable year, meets the requirements of section 401(a) (3), (4), (5), (6), (7), and (8); or

(D) purchased to provide retirement annuities for its employees by an organization which (as of the time the contracts were purchased) was an organization described in section 501(c)(3) which was exempt from tax under section 501(a) or was an organization exempt from tax under section 101(6) of the Internal Revenue Code of 1939 or the corresponding provisions of prior revenue laws, or purchased to provide retirement annuities for employees described in section 403(b)(1)(A) (ii) by an employer which is a State, a political subdivision of a State, or an agency or instrumentality of any one or more of the foregoing.

These reserves shall be adjusted under sections 806 and 818(c) as described in Part IV above.

Part VI—Adjusted Life Insurance Reserves (805(c)(1))

This term constitutes the mean of the life insurance reserves (as defined in section 801(b)), computed under Part IV (excluding pension plan reserves taken into account under Part V), adjusted as set forth in Part VI, Schedule B, of the form.

Part VII—Interest Paid (805(e))

Line 1.—Enter all interest for the taxable year on indebtedness, except on indebtedness incurred or continued to purchase or carry obligations the interest on which is wholly exempt from taxation.

Line 2.—Enter all amounts in the nature of interest, whether or not guaranteed, for the taxable year on insurance or annuity contracts (including contracts supplementary thereto) which do not involve, at the time of accrual, life, health, or accident contingencies.

Line 3.—Enter all amounts accrued for the taxable year for discounts in the nature of interest, whether or not guaranteed, on premiums or other consideration paid in advance on insurance or annuity contracts.

SCHEDULE C.—Taxable Investment Income

General.—The policyholders' share of each and every item of investment yield (including tax-exempt interest, and dividends received) of any life insurance company shall not be included in taxable investment income.

Line 1.—Enter the percentage which represents the policyholders' share of each and every item of investment yield. This percentage is determined by dividing the policy and other contract liability requirements (Schedule B) by the investment yield (Schedule A); except that if the amount of the policy and other contract liability requirements exceeds the investment yield, then the policyholders' share of any item shall be 100 percent. See General Instruction N.

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Line 2.—Enter the percentage which represents the life insurance company's share of any item of investment yield. This percentage is obtained by ascertaining the percentage required to equal 100 percent when added to the percentage on line 1.

Lines 4–7.—Enter on line 4, column 1, the amount of interest which is wholly exempt from taxation under the provisions of section 103. Where securities of a municipality are originally issued at a price not less than par value and are subsequently acquired by a purchaser at a discount, such discount is not in the nature of tax-exempt interest within the meaning of section 103. Multiply the amount on each line in column 1 by the percentage from line 1 and enter the product for each line in column 2. The amounts entered in column 2 represent the policyholders' share of these items which is not included in taxable investment income. Enter in column 3 the difference obtained by subtracting column 2 from column 1. The amounts entered in column 3 represent the company's share of these items of investment yield.

Reductions

Line 9. Interest wholly tax-exempt.—Enter the amount from line 4, column 3. This amount is the company's share of wholly tax-exempt interest which like the policyholders' share of such interest (from line 4, col. 2) is not included in taxable investment income.

Line 10. Dividends-received deduction.—(a) *Dividends received from domestic corporations.*—Enter 85 percent of the company's share (line 5(a), col. 3) of the amount received as dividends (except dividends on certain preferred stock of public utilities) from domestic corporations subject to income tax. Members of certain affiliated groups may elect to deduct 100 percent of the qualifying dividends received from other members of the same group if an election under section 1562 is not effective for the taxable year. Include the company's share of the 100-percent deduction on line (a). See section 243.

(b) *Dividends received on certain preferred stock of public utilities.*—Enter 62.462 percent of the company's share (line 5(b), col. 3) of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and which is allowed a deduction for dividends paid under section 247. See section 244.

(c) *Dividends received from foreign corporations subject to 85 percent deduction.*—Enter 85 percent of the company's share (line 5(c), col. 3) of dividends received from foreign corporations subject to the 85-percent deduction.

Also enter on this line 100 percent of the company's share of dividends received from wholly owned-foreign subsidiaries and which are eligible for the 100-percent deduction provided in section 245(b).

See section 245 for qualifications and limitations on the amount of these deductions.

(d) *Total dividends-received deductions.*—The total of the dividends-received deductions shall not exceed 85 percent of taxable investment income computed without regard to this deduction.

The limitation for a member of an electing affiliated group is 85 percent of (taxable investment income computed without regard to this deduction less the deduction for 100 percent of the qualifying dividends received from the same group).

In general, no dividends-received deduction will be allowed on any share of stock, (A) which is sold or otherwise disposed of in any case in which the corporation has held such share for 15 days or less, or (B) to the extent the corporation is under an obligation to make corresponding payments with respect to sub-

stantially identical stock or securities. Where the stock has preference in dividends, the holding period is 90 days instead of 15 if the corporation receives dividends with respect to such stock which are attributable to a period or periods aggregating in excess of 366 days.

Line 11. Small business deduction.—Enter 10 percent of the investment yield (Schedule A) but not to exceed \$25,000. Members of certain affiliated groups are limited to one \$25,000 limitation. (Section 243.)

SCHEDULE E.—Gain and Loss From Operations

General.—The share of each and every item of investment yield (including tax-exempt interest and dividends received) of any life insurance company set aside for policyholders shall not be included in gain and loss from operations.

Line 1.—Enter the percentage which represents the share of any item of investment yield which is set aside for policyholders. This percentage is determined by dividing the required interest (Schedule E-1) by the investment yield (Schedule A); except that if the amount of the required interest exceeds the investment yield, then the share of any item set aside for policyholders shall be 100 percent. See General Instruction N.

Line 2.—Enter the percentage which represents the life insurance company's share of any item of investment yield. This percentage is obtained by ascertaining the percentage required to equal 100 percent when added to the percentage on line 1.

Lines 4–6.—Enter on line 4, column 1, the amount of interest which is wholly exempt from taxation under the provisions of section 103. Where securities of a municipality are originally issued at a price not less than par value and are subsequently acquired by a purchaser at a discount, such discount is not in the nature of tax-exempt interest within the meaning of section 103. Multiply the amount on each line in column 1 by the percentage from line 1 and enter the product for each line in column 2. The amounts entered in column 2 represent the policyholders' share of these items which is not included in gain and loss from operations. Enter in column 3 the difference obtained by subtracting column 2 from column 1. The amounts entered in column 3 represent the company's share of these items of investment yield.

Line 9.—Enter the gross amount of premiums and other consideration (including advance premiums, deposits, fees, assessments, and consideration in respect of assuming liabilities under contracts not issued by the company) on insurance and annuity contracts (including contracts supplementary thereto); less return premiums, and premiums and other consideration arising out of reinsurance ceded. Except in the case of amounts of premiums or other consideration returned to another life insurance company in respect of reinsurance ceded, amounts returned where the amount is not fixed in the contract but depends on the experience of the company or the discretion of the management shall not be included. However, amounts rebated or refunded due to policy cancellations or to erroneously computed premiums are to be treated as return premiums.

Line 10(a). Decrease in reserves.—Enter the excess of the sum of the items described in section 810(c) as of the beginning of the taxable year over the sum of such items as of the close of the taxable year (reduced by the policyholders' share of investment yield not included in gain and loss from operations (from line 7, col. 2)).

Line 10(b). Decrease in 811(b)(2) reserves.—Enter the amount (from line 3, Part

II; Schedule E-2) by which the decrease for the taxable year in the reserves for policyholder dividends exceeds the amount of dividends paid to policyholders during such year. Enter also one-tenth of any net decrease in reserves attributable to the operation of section 810(d).

Line 11. Other amounts.—Enter total amount of other income, not included in computing investment yield and not otherwise included above, to the extent that such items are includible in gross income, except that all gains from the sale or exchange of a capital asset or gains considered as gains from the sale or exchange of a capital asset are excluded.

Line 13. Death benefits, etc.—Enter the amount of all claims and benefits accrued (including matured endowments and amounts allowed on surrender) and losses incurred (whether or not ascertained) during the year on insurance, annuity, and supplementary contracts. The term "losses incurred (whether or not ascertained)" refers to a reasonable estimate of the amount of the losses incurred but not reported, as well as losses reported but where the amount thereof can not be ascertained by the end of the year.

Line 14. Increase in reserves.—Enter the excess of the sum of the items described in section 810(c) as of the close of the taxable year (reduced by the policyholders' share of investment yield not included in gain and loss from operations (line 7, col. 2)) over the sum of such items as of the beginning of the taxable year. Enter also one-tenth of any net increase in reserves attributable to the operation of section 810(d).

Line 15. Assumption by another person of liabilities under insurance, etc., contracts.—Enter the amount of the consideration (other than consideration arising out of reinsurance ceded) in respect of the assumption by another person of liabilities under insurance and annuity contracts (including contracts supplementary thereto).

Line 16. Interest wholly tax-exempt.—Enter the amount from line 4, column 3. This amount is the company's share of wholly tax-exempt interest which, like the policyholders' share of such interest (from line 4, col. 2), is not included in gain and loss from operations.

Line 17. Investment expenses.—Enter the excess of the total investment expenses over the amount allowed in computing investment yield (Schedule A), and the amount (if any) by which the sum of the deductions allowable (line 14, Schedule A) exceeds the gross investment income (line 8, Schedule A). Attach a schedule showing computations.

Line 18. Small business deduction.—Enter 10 percent of the investment yield (Schedule A) but not to exceed \$25,000. Members of certain affiliated groups are limited to one \$25,000 limitation. (Section 243.)

Line 19. Other deductions.—Enter total amount of all other deductions, not included in computing investment yield and not included in lines 21-24 to the extent allowable as deductions in computing taxable income under Subtitle A of the Code except as modified below:

1. Interest.—No deduction is allowed under section 163 for interest in respect of the items described in section 810(c).

2. Bad Debts.—No deduction is allowed for an addition to reserves for bad debts under section 166(c), but a deduction for specific bad debts is permitted to the extent that the other provisions of that section are applicable.

3. Contributions or Gifts.—Attach a schedule showing the name of each organization and the amount paid. If a contribution is made in property other than money, state the kind of property con-

tributed and the method used in determining its fair market value.

If a contribution carryover is included, show the amount and how the carryover was determined. For limitation and the application of charitable contribution carryover, see the regulations.

In applying section 170, the 5 percent limitation on the total deductions under such section shall be as provided in section 809(e)(3). See Section 1.809-6(c) of the regulations.

Do not deduct as a business expense charitable contributions which are unallowable because they exceed the 5 percent limitation.

Companies on the accrual basis may elect to deduct contributions paid on or before the 15th day of the 3d month following the close of the taxable year if the contributions are authorized by the board of directors during the taxable year. A declaration, signed by an officer, must be attached to the return stating that the resolution authorizing the contribution was adopted by the board of directors.

Special rule for contributions of certain property.—The amount of a contribution of property must be reduced by any gain that would have resulted from the application of section 617(d)(1), or 1245(a), or 1250(a) if the property were sold at its fair-market value.

4. Amortizable Bond Premiums.—No deduction is allowed under section 171 since a deduction for such premiums has already been taken into account in Schedule A.

5. Net Operating Loss Deduction.—The deduction under section 172 is not allowed since in lieu thereof an "operations loss deduction" is allowed. See line 22.

6. Dividends Received.—No deduction is allowed under sections 243, 244, and 245 in view of the deduction allowed under section 809(d)(8). See line 21.

Submit a schedule showing the nature and amount of the items included herein, the minor items being grouped in one amount. If a deduction is claimed for depreciation, attach a schedule similar to Schedule K on the form in support of the deduction.

Line 21. Dividends-received deduction.—
(a) **Dividends received from domestic corporations.**—Enter 85 percent of the company's share (line 5(a), col. 3) of the amount received as dividends (except dividends on certain preferred stock of public utilities) from domestic corporations subject to income tax. Members of certain affiliated groups may elect to deduct 100 percent of the qualifying dividends received from other members of the same group if an election under section 1562 is not effective for the taxable year. Include the company's share of the 100-percent deduction on line (a). See section 243.

(b) **Dividends received on certain preferred stock of public utilities.**—Enter 62.462 percent of the company's share (line 5(b), col. 3) of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and which is allowed a deduction for dividends paid under section 247. See section 244.

(c) **Dividends received from foreign corporations subject to 85 percent deduction.**—Enter 85 percent of the company's share (line 5(c), col. 3) of dividends received from foreign corporations subject to the 85-percent deduction.

Also enter on this line 100 percent of the company's share of dividends received from wholly owned-foreign subsidiaries and which are eligible for the 100-percent deduction provided in section 245(b).

See section 245 for qualifications and limitations on the amount of these deductions.

(d) **Section 246(b) limitation.**—In applying this 85-percent limitation to the total dividends-received deduction, the gain from operations is computed without regard to the deductions for certain nonparticipating contracts (line 24(c)); accident and health insurance, and group life insurance (line 24(b)); dividends to policyholders (line 24(a)); the operations loss deduction (line 22); and the dividends-received deduction. Since these items have not as yet been deducted, the 85-percent limitation is applicable to the excess, if any, of line 12 over line 20.

For a member of an electing affiliated group the 85-percent limitation is applicable to the excess, if any, of line 12 over (line 20 plus the deduction for 100 percent of qualifying dividends received from the same group).

Exception.—The 85-percent limitation does not apply to any year for which there is a loss from operations.

See also instructions for line 10, Schedule C.

Line 22. Operations loss deduction.—This deduction allowed under section 809(d)(4) and determined under section 812 is, in substance, the same as the net operating loss deduction provided by section 172.

The "operations loss deduction" is the sum of the operations loss carryovers and carrybacks to the taxable year (sec. 812(a)). A loss from operations may be carried back 3 years and carried over 5 years. If the company is a new company for the loss year, the carryover is for 8 years. For the definition of a new company and for the limitations on the 8-year carryover, see section 812(e) and the regulations applicable thereto. The loss from operations must first be carried to the earliest of the taxable years to which it may be carried, then to the next earliest year, etc. The portion of such loss which shall be carried to each of the other taxable years shall be the excess, if any, of the amount of such loss over the sum of the offsets for each of the prior taxable years to which such loss may be carried.

For tax treatment of recoveries of foreign expropriation losses, see section 1351.

The term "offset" means, with respect to any taxable year, an amount equal to that increase in the operations loss deduction for the taxable year which reduces the life insurance company taxable income (computed without regard to sec. 802(b)(3)) for such year to zero.

The term "loss from operations" means the excess of allowable deductions (computed with the following modifications) over the amount on line 12:

(a) No operations loss deduction is allowed.

(b) The deductions allowed by section 243 (dividends received by corporations), section 244 (dividends received on certain preferred stock of public utilities), and section 245 (dividends received from certain foreign corporations) shall be computed without regard to section 246(b), as modified by section 809(d)(8)(B).

Line 24.—The amount of the deductions for certain nonparticipating contracts; accident and health insurance, and group life insurance; and dividends to policyholders shall not exceed \$250,000 plus the amount, if any, by which (a) the gain from operations for the taxable year, computed without regard to these deductions, exceeds (b) the taxable investment income for the taxable year. The limitation provided in the foregoing sentence shall apply first to the amount of the deduction for dividends to policyholders, then to the amount of the deduction for accident and health insurance, and group life insurance, and finally to the amount of the deduction for certain nonparticipating contracts. See Schedule E-2, Part I.

SCHEDULE E-1.—Required Interest

The term "required interest" for any taxable year means the sum of the products obtained by multiplying (A) each rate of interest required, or assumed by the taxpayer, in calculating the reserves described in section 810(c), by (B) the means of the amount of such reserves computed at such rate at the beginning and end of the taxable year. See General Instruction N.

SCHEDULE E-2.—Part I—Limitation on Line 24, Schedule E

Parts II, III, and IV should be completed before making entries in this schedule. Upon the proper completion of this schedule, the limitation provided in section 809(f) and explained in connection with line 24, Schedule E, automatically applies.

SCHEDULE E-2.—Part II—Dividends to Policyholders

The term "dividends to policyholders" means dividends and similar distributions made to policyholders in their capacity as such. In general, amounts returned where the amount is not fixed in the contract but depends on the experience of the company or the discretion of the management are to be treated as dividends to policyholders. The term does not include interest paid (as defined in sec. 805(e)), or, for example, so-called excess interest payments made with respect to supplementary contracts not involving life, accident, or health contingencies merely because such interest payments exceed the amounts guaranteed under such contracts.

The deduction shall be an amount equal to the dividends paid to policyholders during the taxable year plus (or minus) any increase (or decrease) in the reserves for policyholder dividends payable during the immediately succeeding taxable year. For this purpose, reserves for policyholder dividends at the end of any taxable year shall include all amounts set aside before the 16th day of the third month of the year following such taxable year for payment of policyholder dividends during the year following such taxable year.

If the amount of the decrease for the taxable year in the reserves for policyholder dividends exceeds the amount of dividends paid to policyholders during such year, the amount of the excess shall be taken into account as an income item (line 10(b), Schedule E).

SCHEDULE E-2.—Part III—Certain Accident and Health Insurance and Group Life Insurance

This deduction is an amount equal to 2 percent of the premiums for the taxable year attributable to accident and health insurance contracts (other than those to which Schedule E-2, Part IV applies) and group life insurance contracts. The term "premiums" means the net amount of the premiums and other consideration taken into account in Schedule E. However, the deduction allowed for the taxable year and all preceding taxable years shall not exceed an amount equal to 50 percent of the premiums for the taxable year attributable to such contracts.

SCHEDULE E-2.—Part IV—Certain Nonparticipating Contracts

This deduction is an amount equal to 10 percent of the increase for the taxable year in the reserves for nonparticipating contracts (excluding group contracts) or (if greater) an amount equal to 3 percent of the premiums for the taxable year (excluding that portion of the premiums which is allocable to annuity features) attributable to nonparticipating contracts (other than group contracts) which are issued or renewed for periods of 5 years or more. The term "reserves for nonparticipating

contracts" means such part of the life insurance reserves (excluding that portion of the reserves which is allocable to annuity features) as relates to nonparticipating contracts (other than group contracts). The term "premiums" means the net amount of the premiums and other consideration taken into account in Schedule E.

The premiums referred to include only premiums attributable to nonparticipating contracts (other than group contracts) which are issued for periods of 5 years or more or are renewed for periods of 5 years or more, but do not include that portion of the premiums which is allocable to annuity features. The determination of whether a contract meets the 5-year requirement will be made as of the date it was issued, or as of the date it was renewed, whichever is applicable. Thus, a 20-year nonparticipating endowment policy will qualify under section 809(d)(5), even though the individual insured subsequently dies at the end of the second year, since the policy was issued for a period of 5 years or more. However, a 1-year renewable term contract will not qualify, in that, as of the date it was issued (or of any renewal date) it was not issued (or renewed) for a period of 5 years or more. In like manner, a policy originally issued for a 3-year period and subsequently renewed for an additional 3-year period will not qualify. However, if this policy were renewed for a period of 5 years or more, the policy would qualify under section 809(d)(5) from the date it was renewed.

SCHEDULE F.—Shareholders Surplus Account

Section 815(b)(1) provides that every stock life insurance company (both domestic and foreign) shall establish and maintain a shareholders surplus account for its first taxable year beginning after December 31, 1957. The balance remaining in this account as of January 1, 1968, shall be increased by the net additions thereto as provided in section 815(b)(2) (lines 2-8 of the schedule). In determining the amount to be entered on line 3, the amount, if any, by which the net long-term capital gain exceeds the net short-term capital loss shall be reduced by the taxable income (computed without regard to section 802(b)(3)). For instructions relative to the dividends-received deduction on line 4 when the 100-percent dividends-received deduction is applicable, see instructions for line 21, Schedule E. There shall be subtracted from this account any amount which is treated under section 815 as a distribution to shareholders. Any distribution to shareholders shall be treated as made first out of this account, to the extent thereof.

SCHEDULE G.—Policyholders Surplus Account

Section 815(c)(1) provides that every stock life insurance company (both domestic and foreign) shall establish and maintain a policyholders surplus account for its first taxable year beginning after December 31, 1958. The balance remaining in this account as of January 1, 1968, shall be increased by the additions thereto as provided by section 815(c)(2), line 2 of the schedule, and shall be decreased by the subtractions therefrom as provided by section 815(c)(3), line 4 of the schedule.

Enter on line 4(a) the actual distributions to shareholders in excess of the amount reported on line 9, Schedule F. The amount to be entered on line 4(b) is the tax attributable to the amount (which is treated as a subtraction from this account) which after deducting the tax is the amount reflected on line 4(a). This amount can be determined by applying

to the amount on line 4(a), a ratio, the numerator of which is 100 percent and the denominator of which is 100 percent minus 110 percent of the taxpayer's tax rate (the sum of the normal tax rate plus, if applicable, the surtax rate, excluding the surcharge). See the regulations. The subtractions to be entered on line 4(c) shall be treated as made only after the subtractions have been made on lines 4(a) and (b).

Section 815(d)(5) provides that if any amount added to the policyholders surplus account increases or creates a loss from operations and part or all of the loss cannot be used in any other year to reduce the company's taxable income, then such loss shall reduce (as of the time the addition to the policyholders surplus account was made) the policyholders surplus account. The reduction from the account shall be made after any addition and before any amounts are subtracted from the account. If the policyholders surplus account has been adjusted under section 815(d)(5) and the balance as of the end of the preceding year is different than the balance as of the beginning of the current year, attach a schedule setting forth the adjustments to reconcile the preceding balance and current balance.

SCHEDULE J, COLUMN 8.—Expense Account Allowances

Expense account allowances mean: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

Column 8 of Schedule J is to be completed for your 25 highest paid officers. To determine the highest paid officers for this purpose all allowances including expense account allowances as described above must be added to each officer's compensation. Column 8 need not be completed for any officer for which the combined amount is less than \$10,000.

The information is to be submitted by each member of an affiliated group included in a consolidated return.

For this purpose an officer is a person who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws such as regular officer, director, chairman of the board, etc.

Tax Computation Instructions

General.—Section 802(a)(1) provides a normal tax and surtax on the life insurance company taxable income computed at the rates provided in section 11.

1. Normal tax.—Section 11 provides a normal tax equal to 22 percent of taxable income.

2. Surtax.—Section 11 provides a surtax equal to 26 percent of the amount by which the taxable income exceeds the surtax exemption.

3. Surtax exemption.—The surtax exemption is \$25,000 except for certain controlled corporations to which section 1561 applies.

Surtax exemption under section 1561 for component members of a controlled group of corporations.—If a corporation is a component member of a controlled group of corporations (as defined in section 1563) on December 31 of its taxable year, the surtax exemption shall be—

(a) \$25,000 divided by the number of component members on such December 31, or

(b) If all members consent to an apportionment plan, their portion of \$25,000 determined in accordance with the plan.

The sum of the amounts so apportioned shall not exceed \$25,000. See section 1561 and the regulations thereunder for time and manner of making the consent.

The surtax exemption for a component member which has a short taxable year which does not include a December 31 shall be \$25,000 divided by the number of component members in the group on the last day of such taxable year.

If the surtax exemption is determined under (a) or (b) above, the additional 6-percent tax under section 1562 does not apply.

4. Election of multiple surtax exemptions by a controlled group of corporations.—Subject to the provisions of section 1562, a controlled group of corporations may elect, with respect to a specified December 31, to have each of its component members claim a separate \$25,000 surtax exemption without having to divide equally or apportion one \$25,000 surtax exemption among all component members. If the group elects to claim multiple surtax exemptions, each component member must pay an additional tax of 6 percent on its first \$25,000 taxable income.

5. Tax from recomputing a prior year investment credit.—If property is disposed of prior to the life used in computing the investment credit, the tax for the year of disposition must be increased by the difference between the credit taken (including carrybacks and carryovers) on such property and the credit which would have been allowed had the actual life been used. (Section 47). The tax from recomputing a prior year investment credit must

not be offset against the current year's investment credit.

6. Foreign Corporations.—A foreign corporation carrying on an insurance business within the United States is taxable in the same manner as a domestic insurance company with respect to its income effectively connected with its conduct of any trade or business within the United States. See section 842. Income from sources without the United States which is attributable to United States business shall be treated as effectively connected with the conduct of a trade or business within the United States. For further definition of effectively connected income, see section 864(c).

Any other United States source income received by a foreign corporation not effectively connected with its conduct of a trade or business in the United States is taxed at a 30 percent (or lower treaty) rate. See section 881. If you have any such income, attach a schedule showing: the nature of income, amount of income, rate of tax (30 percent or lower treaty rate), and amount of tax.

Where surplus of a foreign life insurance company held in the United States is less than a specified minimum, an adjustment is required under section 819. When this minimum surplus adjustment is applicable, a reduction of tax imposed by section 881 is provided in section 819(a)(3). Attach a statement showing the computation of reduction of section 881 tax and enter the net amount of the tax imposed by section 881 on line 13, page 1.

7. Overpayment credited to estimated tax.—If the taxpayer elects to have all or part

of the overpayment shown by his return applied to his estimated tax for his succeeding taxable year, no interest shall be allowed on such portion of the overpayment credited.

8. Tax credits.—Section 39 provides a credit for Federal excise tax on: (1) gasoline used (a) on a farm for farming purposes, (b) other than as fuel in a highway vehicle, and (c) in vehicles while engaged in furnishing certain public passenger land transportation service; and (2) lubricating oil used other than in a highway motor vehicle. Include the credit for U.S. tax on such gasoline and lubricating oil on line 17(d), page 1, and attach Form 4136. To obtain this credit your return must be timely filed (including any extensions).

Also include on line 17(d) any of the tax included on line 13, page 1, which was withheld at the United States source.

9. Tax surcharge.—The 10 percent surcharge imposed by the Revenue and Expenditure Control Act of 1968 is reflected on line 8(b) of page 1.

In addition, the surcharge must be reflected in: (a) the tax liability deduction on line 8, Schedule F, Shareholders Surplus Account and (b) the deductions for tax increases on lines 4(b) and 4(d) of Schedule G, Policyholders Surplus Account.

The dividends-received deduction for dividends received on the preferred stock of a public utility is also affected by the surcharge. The amount of the deduction has increased from 60.208 percent to 62.462 percent of such dividends received.

SCHEDULE D
(Form 1120 L)
U.S. Treasury Department
Internal Revenue Service

**U.S. Life Insurance Company Schedule of Gains and Losses
From Sales or Exchanges of Property**

FOR CALENDAR YEAR
1968

Name

Employer Identification Number

**PART I—GAIN FROM DISPOSITION OF DEPRECIABLE PROPERTY UNDER SECTIONS 1245 AND 1250 (Investment Assets—see instructions)
Assets Held More Than 6 Months—Where double headings appear, use the first heading for section 1245 and the second heading for section 1250**

a. Kind of Property (if necessary, attach statement of descriptive details not shown below—write 1245 or 1250 to indicate type of asset)	b. Date Acquired Mo. Day Yr.	c. Date Sold Mo. Day Yr.	d. Gross Sales Price	e. Cost or Other Basis, Cost of Subsequent Improvements (if not purchased, attach explanation) and Expense of Sale	f. Depreciation Allowed (or Allowable) Since Acquisition		g. Adjusted Basis (e less sum of f-1 and f-2)	h. Total Gain (d less g)	i. Ordinary Gain (lesser of f-2 or h) OR (See Instructions)	j. Other Gain (h less i)
					f-1. Prior to Jan. 1, 1962	f-2. After Dec. 31, 1961				
					Prior to Jan. 1, 1964	After Dec. 31, 1963				
1										
2 Total ordinary gain. Enter here and on line 3, Part IV, and identify as gain from Part I										
3 Total other gain. Enter here and on line 4, Part II, and identify as gain from Part I										

PART II—SALE OR EXCHANGE OF PROPERTY UNDER SECTION 1231

a. Kind of Property (if necessary, attach statement of descriptive details not shown below)	b. Date Acquired Mo. Day Yr.	c. Date Sold Mo. Day Yr.	d. Gross Sales Price	e. Depreciation Allowed (or allowable) Since Acquisition	f. Cost or Other Basis, Cost of Subsequent Improvements (if not purchased, attach explanation) and Expense of Sale	g. Gain or Loss (d plus e less f)	h. F.M.V. as of December 31, 1958	i. Adjusted Basis as of December 31, 1958	j. Excess of column h over column i, if any	k. Gain (Excess of column g over column j, but not less than zero)
4										
5 Total of column g (See instruction D)										

PART III—CAPITAL ASSETS—Short-Term Capital Gains and Losses—Assets Held Not More Than 6 Months

6										
7 Net short-term capital gain or loss (Total of column g). Enter here and on line 13										

Long-Term Capital Gains—Assets Held on December 31, 1958, Where the F.M.V. Exceeded the Adjusted Basis on That Date

8										
9 Total										

Other Long-Term Capital Gains and Losses—Assets Held More Than 6 Months

10										
11 Total of column g										
12 Net long-term capital gain or loss (Total of lines 9 and 11). Enter here and on line 14										

Summary of Capital Gains and Losses

	a. Loss	b. Gain
13 Net short-term capital gain or loss from line 7		
14 Net long-term capital gain or loss from line 12		
15 Net short-term capital gain (line 13, column b) reduced by any net long-term capital loss (line 14, column a). Enter here and on line 6, Schedule A, Form 1120 L		
16 Net long-term capital gain (line 14, column b) reduced by any net short-term capital loss (line 13, column a). Enter here and on line 7, Schedule C, and on line 8, Schedule E, Form 1120 L		

Alternative Tax Computation

17 (a) Taxable investment income (line 1(a), page 1, Form 1120 L)		
(b) Less net long-term capital gain reduced by any net short-term capital loss (line 16 above)		
18 (a) Gain from operations (line 1(b), page 1, Form 1120 L)		
(b) Less net long-term capital gain reduced by any net short-term capital loss (line 16 above)		
19 The smaller of line 17 or line 18, but not less than zero		
20 50 percent of the excess, if any, of line 18 over line 17		
21 Amount subtracted from policyholders' surplus account (line 3, page 1, Form 1120 L)		
22 Total of lines 19, 20, and 21		
23 Surtax exemption (line 22, \$25,000, or amount apportioned under section 1561, whichever is lesser)		
24 Line 22 less line 23		
25 25 percent of line 16		
26 22 percent of line 22		
27 26 percent of line 24		
28 If multiple surtax exemption is elected under section 1562, enter 6 percent of line 23		
29 Alternative tax—Add lines 25 through 28. If applicable, enter here and on line 8, page 1, Form 1120 L and write "ALT" on the line to the left of the entry		

PART IV—PROPERTY OTHER THAN CAPITAL ASSETS

a. Kind of Property (if necessary, attach statement of descriptive details not shown below)	b. Date Acquired Mo. Day Yr.	c. Date Sold Mo. Day Yr.	d. Gross Sales Price	e. Depreciation Allowed (or allowable) Since Acquisition	f. Cost or Other Basis, Cost of Subsequent Improvements (if not purchased, attach ex- planation) and Expense of Sale	g. Gain or Loss (d plus e less f)	h. F.M.V. as of December 31, 1958	i. Adjusted Basis as of December 31, 1958	j. Excess of column h over column i, if any	k. Gain (Excess of column g over column j, but not less than zero)
Assets Held on December 31, 1958, Where the F.M.V. Exceeded the Adjusted Basis on That Date										
1										
2 Total gain										

OTHER ASSETS

3										
4 Total gain or loss in column g										
5 Total net gain or loss (Total of lines 2 and 4). Enter here and include in total of line 11, Schedule E										



INSTRUCTIONS

(References are to the Internal Revenue Code)

A. General.—Sales or exchanges of capital assets and sales or exchanges of property other than capital assets must be reported in detail even though no gain or loss may be indicated.

B. Definition of capital assets.—The term "capital assets" means property held by the taxpayer (whether or not connected with its trade or business), but does not include: (1) stock in trade of the taxpayer or other property of a kind which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year, or property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business; (2) property used in the trade or business, of a character which is subject to the allowance for depreciation provided in section 167, or real property used in the trade or business of the taxpayer (see below); (3) certain copyrights, literary, musical, or artistic compositions, or similar properties; (4) accounts or notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property described in (1) above; or (5) an obligation of the United States or any of its possessions, or of a State or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from the date of issue. (Sec. 1221.)

The above definition is modified in the case of life insurance companies in that the exclusion of item 2 (property used in a trade or business, etc.) relates only to property used in carrying on an insurance business. (Sec. 817(a)(2).)

The term "property used in carrying on an insurance business" means those assets used in the operation of the insurance trade or business. These assets include such items as the home office building, branch offices, office equipment, and furniture and fixtures. These assets do not include the investment assets from which interest, rents, dividends, and royalties are derived. Thus, the gains or losses from the sale or exchange of depreciable assets attributable to any trade or business (other than an insurance business) carried on by the life insurance company, such as renting various pieces of real estate, or operating a radio station, a housing development, or a farm, will be treated as gains or losses from the sale or exchange of capital assets.

C. Gains from disposition of depreciable property under sections 1245 and 1250—assets held more than 6 months (Part I).—(Report any gain from such property held for 6 months or less in Part IV.) Except as provided below, section 1245 property means depreciable (a) personal property (other than livestock) including intangible personal property, (b) tangible real property (except for buildings and their structural components) if used as an integral part of manufacturing, production, or extraction, or of furnishing transportation, communications, electrical energy, gas, water, or sewage disposal services, or used as a research or storage facility in connection with these activities, and (c) elevators and escalators.

Except as provided below, section 1250 property means depreciable real property (other than section 1245 property).

See sections 1245(b) and 1250(d) for exceptions and limitations involving: (a) disposition by gift; (b) certain tax-free transactions; (c) like kind exchanges, involuntary conversions; and (d) sales or exchanges to effectuate FCC policies and exchanges to comply with SEC orders.

Column f of Part I.—In computing depreciation allowed or allowable for elevators or escalators enter in column f-1 depreciation prior to July 1, 1963, and in column f-2 depreciation after June 30, 1963.

Column i of Part I, section 1250 property only.—If held for more than 6 months, but not more than 1 year, enter the smaller of

- (1) column h, or
- (2) column f-2.

If held for more than 1 year, enter the result of multiplying the smaller of

- (1) column h, or
- (2) column f-2 less the amount of depreciation computed for the same period using the straight-line method.

by the percentage obtained by subtracting from 100 percent, one percentage point for each full month the property was held in excess of 20 months.

Where substantial improvements have been made within the preceding 10 years, see section 1250(f).

For provisions relating to recapture of exploration expenditures on the sale or other disposition of mining property, see section 617.

Investment Assets.—Gains or losses from the sale or exchange of investment assets are treated as gains or losses from the sale or exchange of capital assets. See instruction B. All sales of investment assets subject to sections 1245 or 1250 should be reported in Part I regardless of length of time held. If held not more than six months, the other gain reported in column j of Part I should be entered on line

6, Part III, and identified as gain from Part I. If held more than six months, the other gain reported in column j of Part I should be entered on line 8 or 10, whichever is applicable, Part III, and identified as gain from Part I.

Gain on sales by a "controlled" corporation.—In the case of a sale or exchange, directly or indirectly, of property between an individual and a corporation more than 80 percent in value of the outstanding stock of which is owned by such individual, his spouse, and his minor children and minor grandchildren, any gain recognized to the transferor from such sale or exchange shall be treated as gain from the sale or exchange of property which is neither a capital asset nor property described in section 1231, if such property in the hands of the transferee is depreciable under section 167. Section 1239.

D. Gains and losses from involuntary conversion and from the sale or exchange of certain property used in the trade or business.—Section 1231 of the Code provides in part that where the gains from the sale or exchange of property used in the trade or business and held more than 6 months exceed the losses, each gain and loss is treated as though it was from the sale or exchange of a long-term capital asset. Where the losses exceed the gains, then each gain or loss is considered as not being from the sale or exchange of a capital asset, with the result that ordinary gain or loss is realized.

Section 817(a) provides that in applying section 1231(a), the term "property used in the trade or business" shall be treated as including only (1) property used in carrying on an insurance business, of a character which is subject to the allowance for depreciation provided in section 167, held for more than 6 months, and real property used in carrying on an insurance business, held for more than 6 months, which is not described in section 1231(b)(1)(A) (relating to property includible in inventory), section 1231(b)(1)(B) (relating to property held for sale to customers), or section 1231(b)(1)(C) (relating to a copyright, a literary, musical, or artistic composition, etc.); and (2) to timber, coal, and domestic iron ore to which section 631 applies. See instruction B.

The total shown on line 5, page 1, determines whether the items reflected therein represent a long-term capital gain or an ordinary loss. In either case, after the initial determination the items must be segregated into (1) assets held on December 31, 1958, where the F.M.V. exceeded the adjusted basis on that date, and (2) other, and the totals entered into the appropriate schedules of Part III or Part IV.

E. Basis.—The "basis" for certain property is not subject to the same rule for reporting gains as for losses.

(a). Gain on property held on December 31, 1958.—Section 817(b)(1), in effect, limits the amount of gain that is to be recognized on the sale or other disposition of certain property held by the company on December 31, 1958. This is accomplished by treating the gain on the sale or other disposition of such property as an amount (but not less than zero) equal to the amount by which the gain (determined without regard to 817(b)(1)) exceeds the difference between the fair market value on December 31, 1958, and the adjusted basis (as provided in sec. 1016(a) of the Code) for determining gain as of such date. This limitation on the amount of gain recognized applies only if (1) the property was held by a life insurance company on December 31, 1958, (2) the fair market value of the property on December 31, 1958, is greater than the adjusted basis for determining gain as of that date, and (3) the taxpayer has been a life insurance company at all times on and after December 31, 1958, until the date of sale or other disposition of the property.

(b). Certain substituted property acquired after December 31, 1958.—Section 817(b)(2) provides certain rules for property acquired after December 31, 1958, and having a substituted basis within the meaning of section 1016(b). Subparagraph (A) of section 817(b)(2) provides, for purposes of section 817(b)(1), that such property shall be deemed as having been held continuously by the taxpayer since the beginning of the holding period of the property, determined in accord with section 1223. Subparagraph (B) provides, for purposes of section 817(b)(1), that the fair market value and the adjusted basis shall be that of that property for which the holding period taken into account includes December 31, 1958. Subparagraph (C) provides that section 817(b)(1) shall apply only if the property or properties the holding period of which are taken into account were held only by life insurance companies after December 31, 1958, during the holding periods so taken into account. Subparagraph (D) provides that the difference between the fair market value and the adjusted basis referred to in section 817(b)(1) shall be reduced (but not below zero) by the excess of (i) the gain that would have been recognized but for section 817(b) on all prior sales or dispositions after December 31, 1958, of properties referred to in section 817(b)(2)(C), over (ii) the gain that was recognized on such sales or other dispositions. Subparagraph (E) provides that the basis of such property shall be determined as if the gain, which would have been recognized but for section 817(b), were recognized gain.

Section 817(b)(3) provides that the term "property" (for purposes of (a) and (b), above) does not include insurance and annuity contracts (and contracts supplementary thereto) and property described in paragraph (1) of section 1221 (relating to stock in trade or inventory-type property).

(c). Property held on December 31, 1958, and certain substituted property acquired after December 31, 1958.—In determining loss for such property (described in (a) and (b), above) the basis is cost, adjusted as provided by section 1016.

(d). Other property acquired after December 31, 1958.—Where property, other than property described in (b) above, was purchased after December 31, 1958, the basis is cost, adjusted as provided in section 1016. Where property was acquired by bequest, gift, involuntary conversion, or wash sale of stock; see sections 1014, 1015, 1033, and 1091, respectively.

F. Losses.—Losses from sales or exchanges of capital assets shall be allowed only to the extent of gains from such sales or exchanges. However, the amount of a net capital loss may be carried over to each of the 5 succeeding taxable years (or to the extent such loss is attributable to a foreign expropriation loss to each of the 10 succeeding taxable years). A net capital loss shall be treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

1(a). Losses on securities becoming worthless.—If any securities (as defined below) become worthless within the taxable year and are capital assets, the loss resulting therefrom shall be considered as a loss from the sale or exchange, on the last day of such taxable year, of capital assets. Section 165(g)(1).

(b). Definition of security.—For the purpose of determining capital losses under section 165, the term "security" means a share of stock in a corporation; a right to subscribe for, or to receive, a share of stock in a corporation; or a bond, debenture, note or certificate, or other evidence of indebtedness, issued by a corporation or by a government or political subdivision thereof, with interest coupons or in registered form. However, securities issued by certain affiliated corporations shall not be deemed capital assets. Section 165(g)(3).

2. Losses not allowable.—No loss shall be recognized in any sale or other disposition of shares of stock or securities where there has been acquired substantially identical stock or securities, or there has been entered into a contract or option to acquire substantially identical stock or securities, within 30 days before or after the date of such sale or disposition, except in cases of dealers in stocks and securities which have sustained the loss in a transaction made in the ordinary course of business. Section 1091.

Except in the case of distributions in liquidation, no deduction shall be allowed in respect of losses from sales or exchanges of property, directly or indirectly, between an individual and a corporation in which such individual owns, directly or indirectly, more than 50 percent in value of the outstanding stock; or (except in the case of distributions in liquidation) between two corporations more than 50 percent in value of the outstanding stock of each of which is owned, directly or indirectly, by or for the same individual, if either one of such corporations, with respect to the taxable year of the corporation preceding the date of the sale or exchange was, under the law applicable to such taxable year, (1) a personal holding company, as defined in section 542, or (2) a foreign personal holding company, as defined in section 552. (For the purpose of determining the ownership of stock, in applying this paragraph, see section 267.)

G. Gain on transactions occurring prior to January 1, 1959.—Section 817(d) provides that any gain from the sale or exchange of a capital asset, and any gain considered as gain from the sale or exchange of a capital asset which results from sales or other dispositions of property prior to January 1, 1959, shall not be included.

H. Emergency facilities.—If emergency facilities are sold or exchanged, see section 1238.

I. Long-term capital gains from regulated investment companies.—Include in income as a long-term capital gain the amount the corporation has been notified constitutes its share of the undistributed capital gains of a regulated investment company.

J. Short sales of capital assets.—For rules regarding tax consequences of certain short sales of stock or other securities (including those dealt with on a "when issued" basis), and transactions in commodity futures, see section 1233.

Specific Instructions for Parts II Through IV

Column (a) description.—Enter full description of each item of property sold or exchanged, even though no gain or loss may be indicated. Such description should include the following facts: (a) For real estate, location and description of land, description of improvements, details explaining depreciation; (b) for bonds or other

evidences of indebtedness, name of issuing corporation, description of the particular issue, denomination, and amount; (c) for stocks, name of issuing corporation, class of stock, number of shares, and capital changes affecting basis (nontaxable stock dividends, other nontaxable distributions, stock rights, etc.).

Column (e) depreciation.—Enter in column "e" the amount of depreciation, obsolescence, amortization, and depletion in respect of the property. This amount shall be the sum of the following:

(a) The amount of depreciation, obsolescence, amortization, and depletion which has been allowed (but not less than the amount allowable) in respect of such property since date of acquisition. For any period after December 31, 1951, the amount of depreciation, etc., allowed (and which is in excess of the amount allowable) shall be disregarded to the extent that such excess does not result in a reduction for any taxable year of the taxpayer's income tax; and

(b) The amount of depreciation, obsolescence, amortization, and depletion actually sustained:

(1) Prior to March 1, 1913, if the property was acquired before that date; or

(2) Since February 28, 1913, and before January 1, 1958, with respect to property to which section 1016(a)(2) was inapplicable during such period.

Column (f) basis.—If the amount shown as the basis is other than actual cash cost of the property sold or exchanged, full details must be furnished regarding the acquisition of the property. Subsequent improvements to be entered in column "f" include expenditures for additions, improvements, renewals, and replacements made to restore the property or prolong its useful life. Do not include ordinary repairs, interest, or taxes in column "f" or elsewhere in computing gain or loss. Also, see General Instruction E.

Column (g) gain (loss).—Except where section 817 is applicable, the gain or loss is the result of column "d" plus column "e," less column "f." Where section 817 is applicable, complete columns "a" through "f" and attach a schedule showing the method of computing the gain reported in column "g." See General Instruction E.

Columns (h)–(k).—These columns are to be used only in those cases where the fair market value of such property held or deemed held on December 31, 1958, exceeds the adjusted basis for determining gain as of such date.

Line 4.—Enter each section 1231 item not carried over from line 3.

Line 5.—Enter the net gain or loss of the section 1231 items described in Part II. See instruction D.

Line 6.—Enter each short-term capital gain (loss). The term "short-term" applies to the category of gains and losses arising from the sale or exchange of capital assets held 6 months or less.

Line 7.—Enter your net short-term capital gain or loss. The term "net short-term capital gain" means the excess of the total of all of the short-term capital gains over the total of the short-term capital losses. The term "net short-term capital loss" means the excess of the total of the short-term capital losses over the total of all of the short-term capital gains. This total should also be entered on line 13.

Line 8.—Enter the total of the applicable items from Part II and each long-term capital gain from assets held on December 31, 1958, where the fair market value exceeded the adjusted basis on that date. The term "long-term" applies to the category of gains and losses arising from the sale or exchange of capital assets held more than 6 months.

Line 9.—Enter the total of the long-term capital gains described in line 8.

Line 10.—Enter each long-term capital gain (loss) that does not qualify under line 8.

Line 11.—Enter the total of the gains and losses that are shown in line 10, column g.

Line 12.—Enter your net long-term capital gain or loss. The term "net long-term capital gain" means the excess of the total of all of the long-term capital gains over the total of the long-term capital losses. The term "net long-term capital loss" means the excess of the total of the long-term capital losses over the total of all of the long-term capital gains. This total should also be entered on line 14.

Alternative tax.—If the net long-term capital gain exceeds the net short-term capital loss, then, in lieu of the normal tax and surtax imposed upon taxable income, there is imposed an alternative tax (if such tax is less than the normal tax and surtax). The alternative tax is the sum of (1) a partial tax, computed at the normal tax and surtax rates on the taxable income determined by reducing the taxable investment income, and the gain from operations, by the amount of the excess of the net long-term capital gain over the net short-term capital loss, and (2) 25 percent of such excess.

Controlled corporations.—Controlled corporations see Tax Computation Instructions of Form 1120 L.

Form **1120M**
U.S. Treasury Department
Internal Revenue Service

**U.S. Mutual Insurance Company
Income Tax Return**
(For Mutual Companies Other Than Life and Certain Marine Insurance Companies and Other Than Fire
or Flood Insurance Companies Which Operate on Basis of Perpetual Policies or Premium Deposits)
PLEASE TYPE OR PRINT

FOR CALENDAR
YEAR
1968

Name	A Employer Identification Number
Number and street	B Date incorporated
City or town, State, and ZIP code	C Place incorporated

- D** Did you submit a copy of the annual statement for the preceding year as required by General Instruction I? Yes No
If "Yes," state Internal Revenue office in which filed.
- E** Does a copy of the annual statement accompany this return? Yes No If not, explain why the statement is not attached.
- F** Did the company at the end of the taxable year own directly or indirectly 50 percent or more of the voting stock of a domestic corporation? Yes No (For rules of attribution, see section 267(c).) If the answer is "Yes," attach a schedule showing: (a) name, address, and employer identification number; and (b) percentage owned.
- G** Were you a U.S. shareholder of any controlled foreign corporation? Yes No (see sections 951 and 957.) If "Yes," attach Form 3646 for each such corporation.
- H** Did you claim a deduction for expenses connected with:
(1) Entertainment facility (boat, resort, ranch, etc.) Yes No
(2) Living accommodations (except employees on business) Yes No
(3) Employees' families at conventions or meetings Yes No
(4) Employee or family vacations not reported on Form W-2 Yes No
- I** Were you liable for filing Forms 1096 and 1099 or 1087 for the calendar year 1968? Yes No
If "Yes," where were they filed?
- J** Are you required to prorate your surtax exemption under section 1561 because of an election under section 243(b)? Yes No

TAXABLE INCOME	1 Taxable investment income (loss) (Schedule A) . . . . .	.....
	2 Statutory underwriting income (loss) (Schedule B, line 9) . . . . .	.....
	3 Amounts subtracted from the Protection Against Loss Account (Schedule C) . . . . .	.....
	4 Total (lines 1 through 3) . . . . .	.....
	5 Less: Unused loss deduction (attach schedule) . . . . .	.....
	6 Mutual insurance company taxable income . . . . .	.....
TAX COMPUTATION	7 Normal tax: The lesser of (a) or (b)—(a) 22 percent of line 6 (b) 44 percent of (line 6 less \$6,000) . . . . .	.....
	8 Surtax: 26 percent of [(amount by which line 6 exceeds \$25,000) and amount \$....., to be included by reciprocal—see instructions] . . . . .	.....
	9 Total (line 7 plus line 8) . . . . .	.....
	10 Alternative tax for certain small companies (Schedule A-2) . . . . .	.....
TAX	11 Income tax: (a) Line 9, 10, or line 24 of separate Sch. D, Form 1120, whichever applies (b) Surcharge—Enter 10% of line 11 (a) . . . . .	.....
	12 Foreign tax credit (attach Form 1118) . . . . .	.....
	13 Balance (line 11 less line 12) . . . . .	.....
	14 Investment credit (attach Form 3468) . . . . .	.....
	15 Balance of tax (line 13 less line 14) . . . . .	.....
	16 Foreign Corporations—Tax on income not connected with U.S. business (see instructions) . . . . .	.....
	17 Total (add lines 15 and 16) . . . . .	.....
	18 Tax from recomputing prior year investment credit (attach statement) . . . . .	.....
	19 Total income tax (line 17 plus line 18) . . . . .	.....
	20 Credits: (a) Tax deposited—Form 7004 application for extension to file (attach copy) (b) 1968 estimated tax payments (include 1967 overpayment allowed as a credit—do not include any "quick refund" of overpayment of 1968 estimated tax applied for on Form 4466) (c) From regulated investment companies (attach Form 2439) (d) By reciprocal for tax paid by attorney-in-fact under section 826(e) (e) Other tax credits (see instructions) . . . . .	.....
	21 TAX DUE (line 19 less line 20). See Instr. G for Tax Deposit System . . . . .	.....
	22 OVERPAYMENT (line 20 less line 19) . . . . .	.....
	23 Enter amount of line 22 you want: Credited on 1969 estimated tax Refunded . . . . .	.....

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

CORPORATE SEAL	Date	Signature of officer	Title
	Date	Individual or firm signature of preparer	Address

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Schedule A.—COMPUTATION OF TAXABLE INVESTMENT INCOME—Section 822

		1. Interest received	2. Amortization of premium	3. Total (Column 1 less Column 2)
GROSS INVESTMENT INCOME	1 Interest on:			
	(a) Wholly exempt obligations (attach schedule)			
	(b) U.S. obligations			
	(c) Loans, notes, mortgages, bank deposits, bonds, debentures, etc.			
	Totals			
	2 Dividends (Schedule E-I)			
	3 Gross rents (attach schedule)			
	4 Gross royalties (attach schedule)			
	5 Income from trade or business other than insurance business			
6 Leases, etc				
7 Total (lines 1 through 6)				
8 Net gain from sale or exchange of capital assets from separate Schedule D, Form 1120				
9 Gross investment income (total of lines 7 and 8)				
DEDUCTIONS	10 Interest wholly exempt from tax (line 1 (a), column 3)			
	11 Investment expenses (attach schedule)			
	12 Taxes			
	13 Real estate expenses			
	14 Depreciation (line 1, Schedule F)			
	15 Depletion (attach schedule)			
	16 Trade or business deductions, as provided in Section 822(c)(8) (attach schedule)			
	17 Interest paid or accrued			
	18 Other capital losses (from Schedule A-3)			
	19 Total deductions on lines 10 through 18			
	20 Line 9 less line 19			
	21 Less: Dividends-received deduction (Schedule E-II, line 6—see instructions for 85% limitation)			
22 Taxable investment income (loss)				

Schedule A-1.—INVESTED ASSETS BOOK VALUES

(Schedule need not be filled in if no deduction is claimed for any general expenses that are allocated to investment income.)

	1. Beginning of taxable year	2. End of taxable year
1 Real estate		
2 Mortgage loans		
3 Collateral loans		
4 Policy loans, including premium notes		
5 Bonds of domestic corporations		
6 Stocks of domestic corporations		
7 Government obligations, etc. (attach schedule)		
8 Bank deposits bearing interest		
9 Other interest-bearing assets (attach schedule)		
10 Totals of lines 1 through 9		
11 Total of columns 1 and 2, line 10		
12 Mean of the invested assets for the taxable year (one-half of line 11)		
13 One-fourth of 1 percent of the mean of the invested assets		
14 Income base (line 9, Schedule A, less the sum of lines 12 through 18, Schedule A)		
15 3¾ percent of line 12		
16 Excess (if any) of line 14 over line 15		
17 One-fourth of line 16		
18 Limit on deduction for investment expenses (line 13 plus line 17)		

Schedule A-2.—ALTERNATIVE TAX FOR CERTAIN SMALL COMPANIES—Section 821(c)

1 Taxable investment income (Schedule A)		5 (a) Amount from line 7, Schedule A	
2 Normal tax: The lesser of (a) or (b)		(b) Premiums (see instructions)	
(a) 22 percent of line 1		(c) Total of (a) plus (b) (if \$150,000 or less, enter zero. If \$250,000 or more, enter \$250,000)	
(b) 44 percent of (line 1 less \$3,000)		(d)	150,000.00
3 Surtax: 26 percent of (line 1 minus the lesser of \$25,000 or amount apportioned under section 1561)		(e) Excess of line (c) over (d)	
4 Total (lines 2 and 3)		6 Amount on line 4 multiplied by line 5(e) divided by \$100,000	

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Schedule A-3.—OTHER CAPITAL LOSSES (See instructions) (Capital assets sold or exchanged to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders)

1	Dividends and similar distributions paid to policyholders	
2	Losses paid	
3	Expenses paid	
4	Total of lines 1 through 3	
5	Less: Interest received (line 1, col. 3, Sch. A, adjusted to cash method if on accrual method)	
6	Dividends received (Schedule E-1, adjusted to cash method if on accrual method)	
7	Lines 3 through 6 of Schedule A (adjusted to cash method if on accrual method)	
8	Net premiums received (adjusted to cash method if on accrual method)	
9	Excess (if any) of line 4 over sum of lines 5, 6, 7, and 8	

10	Total	1. Description of capital asset	2. Date acquired	3. Gross sales price	4. Cost or other basis	5. Expense of sale	6. Depreciation allowed (or allowable)	7. Loss (col. 4 plus 5 less the sum of 3 and 6)

Schedule B.—STATUTORY UNDERWRITING INCOME OR LOSS—Section 823

1	Gross income (Schedule B-1, line 6)	
2	Less: Gross investment income (Schedule A, line 9)	
3	Deductions (Schedule B-1, line 26)	
4	Less: (a) Schedule A, line 19 (b) Schedule A, line 21	
5	Line 2 less line 4	
6	Special deduction (Schedule B-2) (not to exceed line 5)	
7	Line 5 less line 6	
8	Protection against loss deduction (Schedule B-3)	
9	Statutory underwriting income (line 7 less line 8)	

Schedule B-1.—INCOME AND DEDUCTIONS

		1	2	3	4	5	6
GROSS INCOME	1	Investment income—Section 832(b)(2): (a) Interest (b) Dividends (Schedule E-1) (c) Rents (attach schedule)					
	2	Premiums earned—Section 832(b)(4)					
	3	Gain from sale or other disposition of property—Section 832(b)(1)(B) (from separate Sch. D, Form 1120)					
	4	Other income—Section 832(b)(1)(C) (attach schedule)					
	5	Decrease in subscriber accounts—Section 823(b)(2)(B)					
	6	Gross income (total lines 1 through 5)					
DEDUCTIONS	7	Salaries and wages—Section 832(c)(1)					
	8	Rents—Section 832(c)(1)					
	9	Interest—Section 832(c)(2)					
	10	Taxes—Section 832(c)(3) (attach schedule)					
	11	Losses incurred on insurance contracts—Section 832(c)(4)					
	12	Capital losses—Section 832(c)(5) (from separate Schedule D, Form 1120)					
	13	Other capital losses—Section 832(c)(5) (Schedule A-3)					
	14	Worthless agency balances and bills receivable—Section 832(c)(6)					
	15	Interest (excluded under Section 103)—Section 832(c)(7)					
	16	Depreciation—Section 832(c)(8) (line 2, Schedule F)					
	17	Depletion—Section 832(c)(8) (attach schedule)					
	18	Contributions—Section 832(c)(9) (see instructions for limitation)					
	19	Dividends paid or declared to policyholders—Section 832(c)(11)					
	20	Increase in subscriber accounts—Section 823(b)(2)(A)					
	21	(a) Pension, profit-sharing, stock bonus, annuity plans—Section 832(c)(10) (attach Form 2950) (b) Other employee benefit plans—Section 832(c)(10) (see instructions)					
	22	Other deductions—Section 832(c)(10) (attach schedule)					
	23	Total deductions on lines 7 through 22					
	24	Line 6 less line 23					
	25	Dividends-received deduction—Section 832(c)(12) (Schedule E-II, line 6—see instr. for 85% limitation)					
26	Total deductions (line 23 plus line 25)						

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Schedule B-2.—SPECIAL DEDUCTION—Section 823(c)

1 Amount from line 7, Schedule A	
2 Premiums (see instructions)	
3 Total (line 1 and line 2)	
4 If line 3 is not more than \$500,000 enter \$6,000. If line 3 is less than \$1,100,000, but in excess of \$500,000, enter 1 percent of the difference between \$1,100,000 and amount on line 3	

Schedule B-3.—PROTECTION AGAINST LOSS DEDUCTION—Section 824(a)

1 Losses incurred (line 11, Schedule B-1)	
2 1 percent of line 1	
3 25 percent of underwriting gain on line 7, Schedule B	
4 Concentrated risks: (a) Amount of line 2, Schedule B-1.	
(b) Amount of (a) attributable to insuring against losses arising, either in any one State or within 200 miles of any fixed point selected by the taxpayer, from windstorm, hail, flood, earthquake, or similar hazards	
(c) Divide (b) by (a)	%
(d) Less	40 %
(e) Premium percentage which exceeds 40 percent	%
(f) Line 7, Schedule B, multiplied by (e)	
5 Total (lines 2 through 4)	

Schedule C.—PROTECTION AGAINST LOSS ACCOUNT

	(a) 1% of losses incurred	(b) 25% of underwriting gain	(c) Concentrated risks	(d) Total
1 Balance at the beginning of the year				
2 Additions (Schedule B-3)				
3 Total (lines 1 and 2)				
SUBTRACTIONS:				
4 Section 824(d)(1)(A)				
5 Section 824(d)(1)(B)				
6 Section 824(d)(1)(C)				
7 Section 824(d)(1)(D)				
8 Section 824(d)(1)(E)				
9 Total (lines 4 through 8)				
10 Balance at end of year (line 3 less line 9)				

Schedule E.—DIVIDENDS (See instructions)

PART I.—INCOME		PART II.—DEDUCTIONS	
1 Certain domestic corporations		1 85 percent of line 1, Part I	
2 Certain public utility corporations		2 62.462 percent of line 2, Part I	
3 Certain foreign corporations		3 85 percent of line 3, Part I	
4 Certain affiliated groups		4 Total (see inst. for 85% limitation)	
5 Other corporations (attach schedule)		5 100 percent of line 4, Part I	
6 Total		6 Total (line 4 plus line 5)	

Schedule F.—DEPRECIATION (See instructions)

Taxpayers using Revenue Procedures 62-21 and 65-13: Make no entry in column 2, enter the cost or other basis of assets held at end of year in column 3, and enter the accumulated depreciation at end of year in column 4.

1. Group and guideline class or description of property	2. Date acquired	3. Cost or other basis	4. Depreciation allowed or allowable in prior years	5. Method of computing depreciation	6. Life or rate	7. Depreciation for this year
1 Total to be entered on line 14, Schedule A, page 2						
2 Total—Enter on line 16, Schedule B-1, page 3						

Schedule G.—COMPENSATION OF OFFICERS (See instructions)

1. Name of officer	2. Social security number	3. Title	4. Time devoted to business	5. Amount of compensation	6. Expense account allowances
Total compensation of officers					

1968



US Treasury Department
Internal Revenue Service

Instructions for Form 1120M

U.S. Mutual Insurance Company Income Tax Return

(References are to the Internal Revenue Code)

General Instructions

A. Companies required to file a return.—Every domestic mutual insurance company (other than a life insurance company subject to the tax imposed by section 802 and other than a fire, flood, or marine insurance company subject to the tax imposed by section 831) and every foreign corporation carrying on an insurance business within the United States (if with respect to its United States business it would qualify as a mutual insurance company subject to taxation under section 821) shall file a return on this form.

Exceptions.—(a) Certain mutual insurance companies exempt under section 501(c)(15).

(b) A mutual insurance company subject to taxation under section 821 which disposes of its insurance business and reserves or otherwise ceases to be entitled to be taxed under section 821, but continues its corporate existence for the purpose of winding up and liquidating its affairs. See Form 1120.

B. Information returns and other forms which may be required in addition to Form 1120M include the following.—

1. *Forms W-2 and W-3.*—Statement of wages, other compensation, and tax withheld; and reconciliation of tax withheld.

2. *Forms 966 and 1099L.*—Information returns regarding dissolution or liquidation, and distributions in liquidation.

3. *Forms 1096 and 1099.*—Information returns concerning certain dividends, earnings, interest, rents, royalties, annuities, pensions, foreign items, and prizes, awards, and commissions to nonemployees.

4. *Form 1118.*—Computation of foreign tax credit.

5. *Forms 2952 and 3646.*—Returns relating to controlled foreign corporations.

6. *Form 3468.*—Computation of investment credit.

7. *Form 4136.*—Computation of credit for Federal tax on nonhighway gasoline and lubricating oil.

C. Period covered.—The return shall be for the calendar year. (Section 843.) If the company ceases to exist and this is the last return the taxpayer is required to file, write "FINAL RETURN" at the top of the form.

D. Accounting methods.—Taxable income shall be computed in accordance with the method of accounting regularly used by the taxpayer in maintaining its books and records. In all cases the method adopted should clearly reflect taxable income. (See section 446.) Except in those cases where the law specifically permits it, a taxpayer may not change the method of accounting upon the basis of which it has reported its income in prior years (for its income as a whole or with respect to any material item) without first securing consent on Form 3115, Application for Change in Accounting Method.

Rounding off to whole-dollar amounts.—The money items on your return and accompanying schedules may be shown as whole-dollar amounts. Eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next higher dollar.

E. Where to file.—Mutual insurance companies whose principal place of business is located in either Alabama, Florida, Georgia, Mississippi, North Carolina, South Carolina or Tennessee must file their return for 1968 with Internal Revenue Service Center, 4800 Buford Highway, Chamblee, Georgia 30006.

Foreign corporations carrying on an insurance business within the United States must file their return with Director of International Operations, Internal Revenue Service, Washington, D.C. 20225.

All other insurance companies must file their return with the District Director of Internal Revenue for the district in which the company's principal place of business or principal office or agency is located.

F. When to file.—The return must be filed on or before March 15, 1969. Request for automatic extension of 3 months for filing of return must be made on Form 7004. (Sec. 6081(b).)

G. Deposit of tax.—The balance of tax due must be deposited in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

All insurance companies must deposit their income tax payments with an authorized commercial bank depository or Federal Reserve bank. All deposits must be accompanied by a Form 503 (Federal Tax Deposit, Corporation Income Taxes). Do not remit directly to Internal Revenue Service.

Timeliness of deposits will be determined by the date the deposit was received by the commercial bank depository or Federal Reserve bank. However, a deposit received after the due date will be considered timely if the corporation establishes that it was mailed on or before the second day before the prescribed due date.

A supply of Forms 503 will be mailed to insurance companies. Companies needing Forms 503 may obtain them by making application to the District Director or Director of a Service Center. The application should include the company's name, identification number, address, and the taxable year to which the deposits relate.

A corporation subject to income tax under subchapter L of chapter 1 (relating to insurance companies) must make estimated tax payments if its income tax liability, after credits and an estimated tax exemption, can be expected to be \$40 or more. For 1969 the total estimated tax exemption is the sum of a temporary exemption of \$5500 and a transitional exemption. The transitional exemption is 60% of the difference between the corporation's expected tax liability (but not more than \$100,000) and the \$5500 temporary exemption.

In the case of a member of a controlled group which must share one \$25,000 surtax exemption among all members, the temporary exemption is limited to 22% of the corporation's surtax exemption.

Lines 15 through 21 of Form 1120-W (Worksheet) may be used by insurance companies to compute their estimated tax installment payments. Foreign corporations must include as part of their tax liability on line 15 any tax imposed by section 881.

If you have an underpayment of estimated tax and believe an additional charge should not be asserted, attach Form 2220 to your return.

If you overpay your estimated tax you may apply for a "quick refund" on or before March

15 but before you file your return. The overpayment must be (1) at least 10% of your expected income tax liability AND (2) \$500 or more. Use Form 4466 to apply.

H. Stock ownership in foreign corporations.—If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach statement required by section 551(d).

If you controlled a foreign corporation or were a 10 percent or more shareholder of a controlled foreign corporation, you may be required to file forms 2952 and 3646.

I. Annual statement.—A copy of the annual statement for mutual insurance companies adopted by the National Association of Insurance Commissioners for the year 1968, as filed with the Insurance Department of the State or District of Columbia, together with copies of Schedule A (real estate) and Schedule D (bonds and stocks) must accompany the return (see Section 1.6012-2(c) of the regulations). Similar copies for the preceding year must also be furnished, if not already filed for such year. Where companies use miniature statements, such statements may be filed in lieu of the larger statements.

J. Signature.—The return must be signed either by the president, vice president, treasurer, assistant treasurer, chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation.

K. Attachments.—Attachments may be used in the preparation of your return if the lines on the form schedules are not sufficient. The attachment must contain all required information, follow the format of the official schedules and must be attached to the return in the same sequence as the schedules appear on the official forms.

Your name and identifying number should be entered on all attachments.

Specific Instructions

(Numbered to correspond with the line numbers on the return)

For page 1 of return

5. Unused loss deduction.—The amount of the deduction is the total of the unused loss carryovers and carrybacks to the taxable year.

Unused Loss.—The term "unused loss" for any taxable year means the amount by which—

- (1) the sum of the statutory underwriting loss and the investment loss, exceeds
- (2) the sum of—
 - (a) the taxable investment income,
 - (b) the statutory underwriting income, and
 - (c) the amounts required by section 824
- (d) to be subtracted from the protection against loss account.

The unused loss for any loss year shall be (1) an unused loss carryback to each of the 3 taxable years preceding the loss year, and (2) an unused loss carryover to each of the 5 taxable years following the loss year. The entire amount of unused loss for any loss year shall be carried to the earliest of the taxable years to which such loss may be carried. The portion of such loss which shall be carried to each of the other taxable years shall be the excess (if any) of the amount of such loss over the sum of the offsets (defined below) for each of the prior taxable years to which such loss may be carried.

Offset defined.—For these purposes the term "offset" means with respect to any taxable year (hereinafter referred to as the "offset year")—

- (1) in the case of an unused loss carryback from the loss year to the offset year, the mutual insurance company taxable income for the offset year; or

(2) in the case of an unused loss carryover from the loss year to the offset year, an amount equal to the sum of:

- (a) the amount required to be subtracted from the protection against loss account under section 824(d)(1)(C) for the offset year, plus
- (b) the mutual insurance company taxable income for the offset year.

For purposes of (1) and (2)(b) above, the mutual insurance company taxable income for the offset year shall be determined without regard to any unused loss carryback or carryover from the loss year or any taxable year thereafter.

Limitations.—An unused loss shall not be carried—

(1) to or from any taxable year beginning before January 1, 1963

(2) to or from any taxable year for which the insurance company is not subject to the tax imposed by section 821(a), nor

(3) to any taxable year if, between the loss year and such taxable year, there is an intervening taxable year for which the insurance company was not subject to the tax imposed by section 821(a).

8. For election and attachment required of a reciprocal to be subject to the limitation in section 826(b), see section 826(a) and the regulations thereunder.

Amount to be included by reciprocal.—If the mutual insurance company taxable income before giving effect to the election under section 826(a) is not less than \$25,000, then make no entry.

If the taxable income before giving effect to the election is not more than \$25,000, then:

(1) Where taxable income after the election is \$25,000 or less, the excess of such taxable income over taxable income before giving effect to the election must be entered as the amount required on line 8.

(2) Where taxable income after the election is over \$25,000, the excess of \$25,000 over taxable income before the election must be entered as the amount required on line 8.

Where the amount subtracted from the protection against loss account was added because of the election under section 826(a), then to the extent such amount increases mutual insurance company taxable income for the taxable year, such amount is not entitled to the \$25,000 surtax exemption. See Section 1.826-2(b), Income Tax Regulations.

Where the surtax exemption is prorated under section 1561 because of an election under section 243(b), such prorated amount shall be used in place of the \$25,000 referred to in the preceding paragraphs and line 8, page 1.

10. See instruction for Schedule A-2.

16. Foreign Corporations.—A foreign corporation carrying on an insurance business within the United States is taxable in the same manner as a domestic insurance company with respect to its income effectively connected with its conduct of any trade or business carried on within the United States. See section 842.

Any other United States source income received by a foreign corporation not effectively connected with its conduct of a trade or business in the United States is taxed at a 30 percent (or lower treaty) rate. See section 881. If you have any such income, attach a schedule showing: the nature of income, amount of income, rate of tax (30 percent or lower treaty rate), and amount of tax. Enter the amount of tax imposed by section 881 on line 16, page 1.

18. Tax from recomputing prior year investment credit.—If property is disposed of prior to the life used in computing the investment credit, the tax for the year in which the property is so disposed of must be in-

creased by the difference between the credit taken on such property and the credit which would have been allowed had the actual life been used. (Section 47.) The tax from recomputing a prior year investment credit must not be offset against the current year's investment credit.

20(d). Credit by reciprocal for tax paid by attorney-in-fact, see section 826(e) and the regulations thereunder.

20(e). Section 39 provides a credit for Federal excise tax on: (1) gasoline used (a) on a farm for farming purposes, (b) other than as fuel in a highway vehicle, and (c) in vehicles while engaged in furnishing certain public passenger land transportation service; and (2) lubricating oil used other than in a highway motor vehicle. Include the credit for U.S. tax on such gasoline and lubricating oil on line 20(e) and attach Form 4136. To obtain this credit your return must be timely filed (including any extensions).

Also include on line 20(e) any of the tax included on line 16, page 1, which was withheld at the United States source.

SCHEDULE A—Computation of Taxable Investment Income

1. Interest.—Enter interest received or accrued from all sources during the taxable year. The gross amount of interest reported as gross income shall be decreased by the amortization of premiums attributable to the taxable year on bonds, notes, debentures or other evidences of indebtedness, determined (1) in accordance with the method regularly employed, if reasonable, or (2) in accordance with regulations prescribed by the Secretary or his delegate. (Attach statement showing method and computation.)

3. Rents.—Enter gross amount of rents. Any expenses, including repairs, interest, taxes, and depreciation, should be included in the proper lines under deductions.

4. Royalties.—Enter the gross amount of royalties. If a deduction is claimed for depletion, it must be reported on line 15.

5. Income from trade or business other than insurance business.—Enter the gross income from any trade or business (other than an insurance business) carried on by the mutual insurance company, or by a partnership of which the mutual insurance company is a member.

6. Leases, etc.—Enter the gross amount of income received from the entering into (or the alteration or termination) of any lease, mortgage or other instrument or agreement from which the mutual insurance company may derive interest, dividends, rents, or royalties.

8. Gains and losses from sales or exchanges of capital assets.—Report sales or exchanges of capital assets in separate Schedule D (Form 1120) (but see Schedule A-3, page 3). Every sale or exchange of a capital asset, even though no gain or loss may be indicated, must be reported in detail.

Losses from sales or exchanges of capital assets (except losses from capital assets sold or exchanged in order to obtain funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders) shall be allowed to the extent of gains from such sales or exchanges, with respect to companies taxable under section 821. The net capital loss for such companies shall be the amount by which losses for such year from sales or exchanges of capital assets exceed the sum of the gains from such sales or exchanges and (1) the taxable investment income (computed without regard to gains or losses from sales or exchanges of capital assets) or (2) losses from the sale or exchange of capital assets sold or exchanged to obtain funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders, whichever is the lesser. However, the amount of a net capital loss sustained in any

taxable year may be carried over to each of the 5 succeeding taxable years and treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

For further information relating to gains and losses from sales or exchanges of property, see instructions accompanying separate Schedule D (Form 1120).

10. Interest wholly exempt from tax.—Enter the amount of interest which is wholly exempt from taxation under the provisions of section 103.

11. Investment expenses.—Enter expenses paid or accrued which are properly chargeable to investment expenses, the total amount of which, if there be any allocation of general expenses to investment expenses, should not exceed the limitation on line 18, Schedule A-1. Submit a schedule showing the nature and amount of the items included herein, the minor items being grouped in one amount. (See section 822(c)(2).)

12. Taxes.—Enter taxes paid or accrued exclusively upon real estate owned by the company as provided in section 164. For limitation on deduction, see instruction 19(a) below.

13. Real estate expenses.—Enter all ordinary and necessary building expenses, paid or accrued, such as fire insurance, heat, light, labor, etc., and the cost of incidental repairs which neither materially add to the value of the property nor appreciably prolong its life, but keep it in an ordinary efficient operating condition. Do not include any amount paid out for new buildings or for permanent improvements or betterments made to increase the value of any property or any amount expended on foreclosed property before such property is held forth for rental purposes. For limitation on deduction, see instruction 19(a) below.

14. Depreciation.—The amount deductible for depreciation is an amount reasonably measuring a portion of the investment in depreciable property which, by reason of exhaustion, wear and tear, or obsolescence, is properly chargeable against the operations of the year. In any event the deduction is limited to the depreciation on the property that is used, and to the extent used, for the purpose of producing the income specified in section 822(b). For limitation on deduction see instruction 19(a). For a more detailed explanation of depreciation see instructions for Schedule F.

15. Depletion.—Enter the total depletion deduction allowed by section 611 on property used for the purpose of producing investment income. Form T should be submitted if a deduction for timber depletion is claimed.

16. Trade or business deductions.—Enter total deductions attributable to any trade or business (other than an insurance business), the income from which is included in the mutual insurance company's gross investment income by reason of section 822(b)(2). Do not include (a) losses from sales or exchanges of capital assets, (b) sales or exchanges of property used in the trade or business, and (c) losses from the compulsory or involuntary conversion of property used in the trade or business.

17. Interest.—Enter the amount of interest paid or accrued during the taxable year on the company's indebtedness, except on indebtedness incurred or continued to purchase or carry obligations the interest upon which is wholly exempt from taxation.

18. Other capital losses.—Enter losses from capital assets sold or exchanged to provide funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders. Capital assets shall be considered as sold or ex-

changed to provide for such funds or payments to the extent that the gross receipts from their sale or exchange are not greater than the excess, if any, for the taxable year of the sum of dividends and similar distributions paid to policyholders, and losses paid, and expenses paid over amount on line 7, and net premiums received. (See Schedule A-3.)

19.(a) Limitation on deductions relating to real estate owned and occupied.—The deductions included on lines 12 to 14 for real estate owned and occupied in whole or in part by the company shall be limited to an amount which bears the same ratio to such deductions (computed without regard to section 822(d)(1)) as the rental value of the space not so occupied bears to the rental value of the entire property. (Submit schedule.)

(b) Items not deductible.—No deduction is allowable for any amount allocable to a class of exempt income other than exempt interest income. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any such exempt income or holding any property or engaging in any activity, the income from which is exempt, must attach a statement showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

21. Dividends-received deduction.—See instruction for Schedule E.

The 85-percent limitation on the dividends-received deduction shall not apply for any year in which there is a loss from taxable investment income.

SCHEDULE A-2—Alternative Tax for Certain Small Companies.

Section 821(c) provides an alternative tax for companies where the gross amount reported on line 7, Schedule A, plus premiums is over \$150,000 but not over \$500,000.

The term "premiums" means the total amount of the premiums and other consideration provided in the insurance contract without any deduction for commissions, return premiums, reinsurance, dividends to policyholders, dividends left on deposit with the company, discounts on premiums paid in advance, interest applied in reduction of premiums (whether or not required to be credited in reduction of premiums under the terms of the contract), or any other item of similar nature. Such term includes advance premiums, premiums deferred and uncollected, and premiums due and unpaid, deposits, fees, assessments, and consideration in respect of assuming liabilities under contracts not issued by the taxpayer (such as a payment or transfer of property in an assumption reinsurance transaction), but does not include amounts received from other insurance companies for losses paid under reinsurance contracts. (Section 1.821-4(a)(1)(ii), Income Tax Regulations.)

Any mutual insurance company which is subject to the tax imposed by section 821(c) may elect to be subject to the tax imposed by section 821(a). See section 821(d) and the regulations thereunder for election to include statutory underwriting income or loss.

The alternative tax is not available to a company which has a balance in its protection against loss account at the beginning of the taxable year, or to a company which has an election in effect under section 821(d) to be taxed under section 821(a).

SCHEDULE A-3—Other Capital Losses

Total gross receipts from sales, line 10, column 3, should not exceed the amount

shown on line 9. If necessary, gross receipts from a particular sale should be apportioned in the above schedule and the excess reported in separate Schedule D, Form 1120.

Except for the apportionment, sales reported in this schedule should not be reported in separate Schedule D, Form 1120.

Enter total other capital losses (line 10, column 7) as line 18, Schedule A and line 13, Schedule B-1.

SCHEDULE B-1—Income and Deductions

1. Investment income.—To all interest, dividends, and rents received during the taxable year, add interest, dividends, and rents due and accrued at the end of the taxable year and deduct all interest, dividends, and rents due and accrued at the end of the preceding taxable year.

2. Premiums earned.—From the amount of gross premiums written on insurance contracts during the taxable year, deduct return premiums and premiums paid for reinsurance. To the result so obtained, add unearned premiums on outstanding business at the end of the preceding taxable year and deduct unearned premiums on outstanding business at the end of the taxable year.

3. Gain from sale or other disposition of property.—Enter the amount of gain (only) from the sale or other disposition of property from Schedule D, Form 1120. Losses should be entered on line 12 or 13.

5. Decrease in subscriber accounts.—Enter the amount of the decrease for the taxable year in savings credited to subscriber accounts of an interinsurer or reciprocal underwriter. See instruction 20 of Schedule B-1 for savings credited to subscriber accounts.

7. Salaries and wages.—Enter the amount of accrued salaries and wages for the taxable year.

8. Rents.—Enter the amount of accrued rent for business property in which the company has no equity.

9. Interest.—Enter business interest but do not include interest on indebtedness incurred or continued to purchase or carry obligations the interest on which is wholly exempt from income tax. (Section 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

10. Taxes.—Enter taxes accrued during the taxable year and attach a schedule showing the type and amount of tax. Do not include Federal income, war-profits, and excess-profits taxes; estate, inheritance, legacy, succession, and gift taxes; foreign or United States possession income taxes if any credit is claimed in line 12, page 1; Federal taxes paid on bonds containing a tax-free covenant, nor taxes not imposed upon the taxpayer. See section 164(d) regarding apportionment of taxes on real property between seller and purchaser.

11. Losses incurred on insurance contracts.—(a) To losses paid during the taxable year, add salvage and reinsurance recoverable outstanding at the end of the preceding taxable year and deduct salvage and reinsurance recoverable outstanding at the end of the taxable year. (b) To the result obtained in "(a)," add all unpaid losses outstanding at the end of the taxable year and deduct unpaid losses outstanding at the end of the preceding taxable year.

12. Capital losses.—Enter only capital losses to the extent of capital gains from separate Schedule D, Form 1120. Capital gains should be entered on line 3. Also see instruction 8 for Schedule A.

13. Other capital losses.—Enter the amount of losses from capital assets sold or exchanged to provide funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders. Also see instruction 18 for Schedule A.

14. Worthless agency balances and bills receivable.—Enter the amount of debts in the nature of agency balances and bills receivable which became worthless during the taxable year.

15. Interest.—Enter the amount of interest earned during the taxable year which under section 103 is excluded from gross income.

16. Depreciation.—See instructions for Schedule F.

17. Depletion.—See instruction 15 for Schedule A.

18. Contributions.—Enter contributions or gifts actually paid within the taxable year to or for the use of charitable organizations described in section 170(c).

Companies on accrual basis may elect to deduct contributions paid on or before the 15th day of the 3d month following the close of the taxable year if the contributions are authorized by the board of directors during the taxable year. A declaration signed by an officer, must be attached to the return stating that the resolution authorizing the contribution was adopted by the board of directors.

Limitation.—The deduction may not exceed 5 percent of line 24, schedule B-1, without taking into account the amount of this deduction.

Do not deduct as a business expense charitable contributions which are unallowable because they exceed the 5 percent limitation.

Any contributions paid during the taxable year in excess of the amount deductible may be carried over to the five succeeding taxable years.

Attach a schedule showing the name of each organization and the amount paid. If a contribution is made in property other than money, state the kind of property contributed and the method used in determining its fair market value. If a contribution carryover is included, show the amount and how the carryover was determined.

Special rule for contributions of certain property.—The amount of a contribution of property must be reduced by any gain that would have resulted from the application of section 617(d)(1), 1245(a), or 1250(a) if the property were sold at its fair market value.

19. Dividends paid or declared to policyholders.—Enter the amount of dividends and similar distributions paid or declared to policyholders in their capacity as such.

20. Increase in subscriber accounts.—In the case of a mutual insurance company which is an interinsurer or reciprocal underwriter there is allowed as a deduction the increase for the taxable year in savings credited to subscriber accounts.

The term "savings credited to subscriber accounts" means such portion of the surplus as is credited to the individual accounts of subscribers before the 16th day of the third month following the close of the taxable year, but only if the company would be obligated to pay such amount promptly to such subscriber if he terminated his contract at the close of the company's taxable year, and only if the subscriber has been notified as required by Section 1.823-6(c)(2)(v), Income Tax Regulations. For purposes of determining his taxable income, the subscriber shall treat any such savings credited to his account as a dividend paid or declared.

21(a).—File Form 2950 to substantiate the deduction claimed for amounts contributed to pension, profit-sharing, stock bonus, and annuity plans under section 404. Form 2950 must be filed for years other than the first year a deduction is claimed and may be used for the first year instead of submitting the information required by Section 1.404(a)-2(a), Income Tax Regulations.

21(b). Other employee benefit plans.—Enter deductions for contributions to employee benefit plans other than those claimed on line 21(a), such as insurance, health, or welfare plans. Submit with the return a schedule for each plan showing: (1) the nature of benefits, i.e., group-term life insurance, group permanent life insurance, noninsured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, unemployment benefit, or other welfare benefits; (2) method of financing, i.e., insured, industry or areawide fund, self-insured fund, or direct benefit payments; (3) the amount of deduction; (4) the amount of employee contributions; (5) the number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year. Also show the number of employees employed by the company.

25. Dividends-received deduction.—See instructions for Schedule E.

The 85-percent limitation on the dividends-received deduction shall not apply for any year in which there is a loss from statutory underwriting income.

SCHEDULE B-2—Special Deduction

In the case of a taxpayer subject to the tax imposed by section 821(a), section 823(c) provides that if the gross amount received during the taxable year from the items described in section 822(b) (other than paragraph (1) (D) thereof) and premiums (including deposits and assessments) is less than \$1,100,000, then there shall be allowed an additional deduction for the purposes of determining statutory underwriting income or loss under section 823(a) for the taxable year.

For definition of "premiums" see instructions for Schedule A-2.

SCHEDULE E—Dividends

Part I—Dividend income

Line 1.—Enter dividends received from a domestic corporation subject to income tax and which are subject to the 85-percent deduction under section 243(a)(1). So-called dividends or earnings from savings and loan associations, etc., are interest and should not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 for the amount subject to the 85-percent deduction.

Line 2.—Enter dividends received on the preferred stock of a public utility which is subject to income tax and which is allowed the deduction provided in section 247 for dividends paid.

Line 3.—Enter dividends received from foreign corporations and which qualify for the 85-percent deduction provided in section 245(a).

Also include in this line dividends received from wholly-owned foreign subsidiaries and which are eligible for the 100-percent deduction provided in section 245(b). In general, this deduction applies to dividends paid out of the earnings and profits of a foreign corporation for a taxable year during which (1) all of its outstanding stock is owned (directly or indirectly) by the domestic corporation receiving such dividends and (2) all of its gross income from all sources is effectively connected with the conduct of a trade or business within the United States.

If dividends received from wholly-owned foreign subsidiaries are included in line 3, attach a schedule showing the amount of these dividends included.

Line 4.—Enter only those dividends which are subject to the elective provisions of section 243(b).

Line 5.—Attach schedule showing separately:

(a) Foreign dividends (including minimum distributions under Subpart F) which are not reportable on line 3. Distributions of amounts constructively taxed in the current year or in prior years under Subpart F should be excluded.

(b) Income from controlled foreign corporations (file Forms 3646).

(c) Foreign dividend gross-up under section 78, including amount attributable to controlled foreign corporations on line 5(b) above.

(d) Dividends (other than capital gain dividends) received from regulated investment companies and which are not subject to the 85-percent deduction; dividends from corporations not subject to tax under Chapter 1 of the Code; dividends (other than capital gain dividends) received from a real estate investment trust which, for the taxable year of the trust in which the dividend is paid, qualifies under sections 856-858; dividends not eligible for the 85-percent deduction because of the holding period of the stock or an obligation to make corresponding payments with respect to similar stock; and any other taxable dividend income not properly reported above.

Part II—Dividends-received deduction

Line 1.—Dividends received from a domestic corporation.—Enter an amount equal to 85 percent of the amount received as dividends (except dividends on certain preferred stock of public utilities) from a domestic corporation subject to income tax.

Line 2.—Dividends received on certain preferred stock of public utilities.—Enter 62.462 percent of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and is allowed a deduction, as provided in section 247, for dividends paid. See section 244.

Line 3.—Dividends received from certain foreign corporations.—Enter 85 percent of dividends received from certain foreign corporations.

Also enter on this line 100 percent of the company's share of dividends received from wholly-owned foreign subsidiaries and which are eligible for the 100-percent deduction provided in section 245(b).

See section 245 for qualifications and limitations on the amount of these deductions.

Line 4.—Total.—The total of the dividends-received deduction on line 4 is subject to the 85-percent limitation provided by section 246(b) as follows:

(a) Schedule A.—The line 4 total shall not exceed 85 percent of (line 20, Schedule A, less line 5, Schedule E-II).

(b) Schedule B-1.—The line 4 total shall not exceed 85 percent of (line 24, Schedule B-1, less line 5, Schedule E-II).

Line 5.—Dividends received from certain members of affiliated groups.—Members of affiliated groups may elect under section 243(b) to deduct 100 percent of the qualifying dividends received from other members of the same group. Qualifying corporations which elect to take the 100-percent deduction are limited to one \$25,000 surtax exemption which must be apportioned under section 1561 among the members of the controlled group. See section 243(b) for qualifications and restrictions applicable to this deduction.

SCHEDULE F—Depreciation

If a taxpayer elects to claim the additional first-year allowance under section 179, the basis of the property must be reduced by the amount of the deduction.

Salvage value must be taken into account in determining the depreciation deduction (except under the declining balance method) for real property; and for personal property to the extent it exceeds 10 percent of the cost of other basis of the property.

(a) Alternative depreciation guidelines and rules.—Revenue Procedure 62-21 (supplemented by Revenue Procedure 65-13) sets forth alternative standards and procedures for determining depreciation. Taxpayers who wish to use these provisions must use them for all assets in a particular guideline class.

(b) Depreciation methods.—Depreciation may be computed using the methods set forth in section 167(b). Property, whether new or used, may be depreciated under the straight line method, or the declining balance method at a rate not to exceed one and one-half times the applicable straight line rate.

New tangible property with a useful life of 3 years or more, may also be depreciated under (1) the double declining balance method, (2) the sum of the years-digits method, and (3) any other method which does not result in accumulated allowances at the end of any year (during the first two-thirds useful life of the property) greater than the total which could have been deducted if the double declining balance method had been used.

(c) Real property—Suspension period property.—In general, in the case of certain real property whose construction, reconstruction, or erection was completed during the taxable year but which (1) began during the period beginning on October 10, 1966, and ending on March 9, 1967, or (2) began, pursuant to an order placed during such period, before May 24, 1967, the methods described in the preceding paragraph for new property apply only to that portion of the basis attributable to work done after May 23, 1967. For provisions relating to exceptions and \$50,000 exemption, see section 167(i).

(d) Section 179—Additional first-year depreciation allowance.—Companies may elect to write off 20 percent of the cost (before adjustment for salvage value) of tangible personal property (whether new or used) with a useful life of 6 years or more, up to an aggregate cost of \$10,000.

The cost of property does not include so much of the basis of such property as is determined by reference to the basis of other property held at any time by the person acquiring such property. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in part by reference to the transferor's basis. If a taxpayer elects to claim the additional first-year allowance under section 179, the basis of the property must be reduced by the amount of the deduction so claimed. Depreciation on the remaining cost of the property may be taken under any of the allowable methods of computing depreciation. Additional first-year depreciation must be shown on a separate line of the depreciation schedule.

SCHEDULE G, COLUMN 6—Expense account allowances

Expense account allowances means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

Column 6 of Schedule G must be completed for your 25 highest paid officers. To determine the highest paid officers, all allowances including expense account allowances must be added to each officer's compensation. Column 6 need not be completed for any officer for which the combined amount is less than \$10,000.

For this purpose an officer is a person who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws such as regular officer, director, chairman of the board, etc.

FORM 1120S

U.S. Treasury Department
Internal Revenue Service

**U.S. Small Business Corporation
Income Tax Return** for the calendar year 1968 or

other taxable year beginning 1968, ending 19...

1968

A Date of election as small business corporation	Name	C Employer Identification No.
B Business Code No. (see instructions)	Number and street	D County in which located
	City or town, State, and ZIP code	E Enter total assets from line 14, column D, Schedule L
		\$

IMPORTANT—All applicable lines and schedules must be filled in. If the lines on the schedules are not sufficient, see instruction M.

GROSS INCOME	1 Gross receipts or gross sales Less: Returns and allowances	
	2 Less: Cost of goods sold (Schedule A) and/or operations (attach schedule)	
	3 Gross profit	
	4 (a) Domestic dividends	
	(b) Foreign dividends	
	5 Interest on obligations of the United States and U.S. instrumentalities	
	6 Other interest	
	7 Gross rents	
	8 Gross royalties	
	9 Gains and losses (separate Schedule D, Form 1120S)—	
	(a) Net short-term capital gain reduced by any net long-term capital loss	
(b) Net long-term capital gain reduced by any net short-term capital loss (if more than \$25,000, see instructions)		
(c) Net gain (loss) from sale or exchange of property other than capital assets		
10 Other income (attach schedule)		
11 Total income, lines 3 through 10		
DEDUCTIONS	12 Compensation of officers (Schedule E)	
	13 Salaries and wages (not deducted elsewhere)	
	14 Repairs (do not include capital expenditures)	
	15 Bad debts (Schedule F if reserve method is used)	
	16 Rents	
	17 Taxes (attach schedule)	
	18 Interest	
	19 Contributions (attach schedule)	
	20 Casualty or theft losses (attach schedule)	
	21 Amortization (attach schedule)	
	22 Depreciation (Schedule G)	
	23 Depletion (attach schedule)	
	24 Advertising	
	25 (a) Pension, profit-sharing, stock bonus, annuity plans (attach Form 2950)	
	(b) Other employee benefit plans (see instructions)	
	26 Other deductions (attach schedule)	
	27 Total deductions on lines 12 through 26	
28 Taxable income, line 11 less line 27		
TAX	29 Income tax: (a) On capital gains (Schedule J)	
	(b) Surcharge—enter 10% of line 29(a) (Fiscal year corporations see instructions for Schedule J)	
	30 Credits: (a) Tax deposited—Form 7004 application for extension (attach copy)	
	(b) Credit for U.S. tax on nonhighway gas and lube oil (attach Form 4136)	
31 TAX DUE (line 29 less line 30). See instruction G for Tax Deposit System		
32 OVERPAYMENT (line 30 less line 29)		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

CORPORATE SEAL	Date	Signature of officer	Title
	Date	Individual or firm signature of preparer	Address

Form 1120S (1968)

Page 3

Schedule K—SHAREHOLDER'S SHARE OF INCOME (See instructions)
Computation of Corporation's Undistributed Taxable Income

1 Taxable income (line 28, page 1)	.....
2 Less: (a) Money distributed as dividends out of earnings and profits of the taxable year	.....
(b) Tax imposed on certain capital gains (line 29, page 1)	.....
3 Corporation's undistributed taxable income	.....

Schedule of Distribution and Income

1. Name of each shareholder	Social security number	2. Stock ownership			3. Percentage of time devoted to business
		Number of shares	Period held		
			From	To	
(a)					
(b)					
(c)					
(d)					
(e)					
(f)					
(g)					
(h)					
(i)					
(j)					

Continuation of Schedule of Distribution and Income

4. Compensation	5. Dividends		6. Share of undistributed taxable income or net operating loss	7. Share of net long-term capital gain after tax (See instructions)	8. Dividends entitled to exclusion	9. Amount taxable as ordinary income	10. Nondividend distributions	
	Dates	Amounts					Date	Amount
(a)								
(b)								
(c)								
(d)								
(e)								
(f)								
(g)								
(h)								
(i)								
(j)								
Totals								

F Date incorporated

G Did the corporation at the end of the taxable year own directly or indirectly 50 percent or more of the voting stock of a domestic corporation? Yes No . (For rules of attribution, see section 267(c).)

If the answer is "Yes," attach a schedule showing:

(a) name, address, and employer identification number; and
 (b) percentage owned.

H Did the corporation during the taxable year have any contracts or subcontracts subject to the Renegotiation Act of 1951? Yes No
 If "Yes," enter the aggregate gross dollar amount billed during the year \$.....

I Amount of taxable income (or loss) for: 1965 \$.....
 1966 \$.....; 1967 \$.....

J Refer to instructions for business activity codes and state the:
 Principal business activity,
 Principal product or service

K Were you a member of a controlled group subject to the provisions of sections 1561 or 1562? Yes No

L Did you claim a deduction for expenses connected with:

- (1) Entertainment facility (boat, resort, ranch, etc.) Yes No
- (2) Living accommodations (except employees on business) Yes No
- (3) Employees' families at conventions or meetings Yes No
- (4) Employee or family vacations not reported on Form W-2 Yes No

M Were you liable for filing Forms 1096 and 1099 or 1087 for the calendar year 1968? Yes No
 If "Yes," where were they filed?

N Was there any substantial change in the manner of determining quantities, costs, or valuations between opening and closing inventory? Yes No
 If "Yes," attach explanation.

O Answer only if (1) this is the first 1120S return filed since your election to be treated as a small business corporation and (2) the corporation was in existence for the taxable year prior to the election and had investment credit property:

Was an agreement filed under Section 1.47-4(b) of the Regulations? Yes No

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Schedule L—BALANCE SHEETS (See instructions)

ASSETS	Beginning of taxable year		End of taxable year	
	(A) Amount	(B) Total	(C) Amount	(D) Total
1 Cash				
2 Trade notes and accounts receivable				
(a) Less allowance for bad debts				
3 Inventories				
4 Gov't obligations: (a) U.S. and instrumentalities				
(b) State, subdivisions thereof, etc.				
5 Other current assets (attach schedule)				
6 Loans to shareholders				
7 Mortgage and real estate loans				
8 Other investments (attach schedule)				
9 Buildings and other fixed depreciable assets				
(a) Less accumulated depreciation				
10 Depletable assets				
(a) Less accumulated depletion				
11 Land (net of any amortization)				
12 Intangible assets (amortizable only)				
(a) Less accumulated amortization				
13 Other assets (attach schedule)				
14 Total assets				
LIABILITIES AND SHAREHOLDERS' EQUITY				
15 Accounts payable				
16 Mtges., notes, bonds payable in less than 1 yr.				
17 Other current liabilities (attach schedule)				
18 Loans from shareholders				
19 Mtges., notes, bonds payable in 1 yr. or more				
20 Other liabilities (attach schedule)				
21 Capital stock				
22 Paid-in or capital surplus (attach reconciliation)				
23 Retained earnings—Appropriated (attach schedule)				
24 Retained earnings—Unappropriated				
25 Shareholders' undistributed taxable income				
26 Less cost of treasury stock		()		()
27 Total liabilities and shareholders' equity				

Schedule M-1—RECONCILIATION OF INCOME PER BOOKS WITH INCOME PER RETURN

1 Net income per books		7 Income recorded on books this year not included in this return (itemize)	
2 Federal income tax		(a) Tax-exempt interest \$	
3 Excess of capital losses over capital gains			
4 Taxable income not recorded on books this year (itemize)		8 Deductions in this tax return not charged against book income this year (itemize)	
5 Expenses recorded on books this year not deducted in this return (itemize)		9 Total of lines 7 and 8	
6 Total of lines 1 through 5		10 Income (line 28, page 1)—line 6 less line 9	

Schedule M-2—ANALYSIS OF UNAPPROPRIATED RETAINED EARNINGS PER BOOKS (line 24 above)

1 Balance at beginning of year		5 Distributions out of current or accumulated earnings and profits: (a) Cash	
2 Net income per books		(b) Stock	
3 Other increases (itemize)		(c) Property	
		6 Current year's undistributed taxable income or net operating loss (column 6, Schedule K)	
		7 Other decreases (itemize)	
		8 Total of lines 5, 6, and 7	
4 Total of lines 1, 2, and 3		9 Balance at end of year (line 4 less line 8)	

1968


 US Treasury Department
 Internal Revenue Service

Instructions for Form 1120S

U.S. Small Business Corporation Income Tax Return

(References are to the Internal Revenue Code.)

A. Corporations required to file Form 1120S.—Every small business corporation (as defined in section 1371(a)) which has filed a proper and timely election under section 1372(a) not to be subject to the income tax imposed by chapter 1 (other than by section 1378) must file Form 1120S. See Form 2553.

B. Consents of shareholders.—Consents of all shareholders must be included on the election form notifying the District Director or Service Center Director of the election, or included as attachments to the election. However, where the election was made before the first day of the taxable year, the consents of the persons who became shareholders after the date of election and on or before such first day must be filed with the District Director or Service Center Director with whom the election was filed as soon as practicable after such first day and in no event later than the last day prescribed for making the election. Copies of such letter consents must be attached to the Form 1120S at the time the return is filed.

New shareholders (any person who was not a shareholder on the first day of the first taxable year for which the election is effective, or on the day on which the election is made, whichever is later) must consent to the election and such statement of consent must be filed with the District Director or Service Center Director with whom the election was filed within a period of 30 days after they become shareholders or the election is automatically terminated. Copies of such consents must also be attached to the return.

C. Termination.—The election by the corporation is automatically terminated: (1) by the failure of a new shareholder to consent to such election as explained in B above; (2) where it ceases to be a small business corporation as defined in section 1371(a); (3) where it derives more than 80 percent of its gross receipts from sources outside the U.S.; or (4) where it has gross receipts more than 20 percent of which is passive investment income, except during the first 2 taxable years of active conduct of any trade or business if passive investment income is less than \$3,000 (section 1372(e)(5)). Such termination is effective for the taxable year in which any one of the foregoing occurs and for all succeeding taxable years of the corporation.

The election may be revoked for any taxable year after the first taxable year for which the election is effective. An election to revoke may be made only if all persons who are shareholders on the day on which the revocation is made consent to the revocation. The revocation is effective (1) for the taxable year in which made, if made before the close of the first month of the taxable year, or (2) for the taxable year following the taxable year in which made, if made after the close of the first month; and for all succeeding taxable years. The revocation is to be made in the manner prescribed by regulations.

Where the small business corporation has elected under section 1372(a) and the election has been terminated or revoked, the corporation is not eligible to again elect under 1372

(a) for 5 years unless the Commissioner consents to such an election.

D. Period to be covered by return.—The return shall be filed for the calendar year 1968 or other taxable year beginning in 1968. If the return is for other than a calendar year, fill in the taxable year space at the top of the form. If the corporation liquidates or otherwise ceases to exist and this is the last return it is required to file, write "FINAL RETURN" at the top of the form.

E. When to file.—The return must be filed on or before the 15th day of the third month following the close of the taxable year. Request for automatic extension of 3 months for filing of return must be made on Form 7004. (Section 6081(b).)

F. Where to file.—Corporations whose principal place of business or principal office or agency is located in either Alabama, Florida, Georgia, Mississippi, North Carolina, South Carolina or Tennessee must file their Form 1120S return for 1968 with Internal Revenue Service Center, 4800 Buford Highway, Chamblee, Georgia 30006. All other corporations must file their return with the District Director of Internal Revenue for the district in which the company's principal place of business is located.

G. Payment of tax.—The balance of tax due must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

All corporations must deposit their income tax payments with an authorized commercial bank depository or Federal Reserve bank. All deposits must be accompanied by a Form 503 (Federal Tax Deposit, Corporation Income Taxes). Do not remit directly to Internal Revenue Service. Timeliness of deposits will be determined by the date the deposit is received by the commercial bank depository or Federal Reserve bank. However, a deposit received after the due date will be considered timely if the corporation establishes that it was mailed on or before the second day before the prescribed due date.

Corporations needing Forms 503 may obtain them by making application to the District Director or Director of a Service Center. The application should include the corporation's name, identification number, address, and the taxable year to which the deposits relate.

H. Accounting methods.—Taxable income must be computed in accordance with the method of accounting regularly used in maintaining the corporation's books and records. In all cases the method adopted should clearly reflect taxable income. (See section 446.) Except in those cases where the law specifically permits it, a taxpayer may not change the method of accounting upon the basis of which it has reported its income in prior years (for its income as a whole or with respect to any material item) without first securing consent on Form 3115, Application for Change in Accounting Method.

Rounding off to whole-dollar amounts.—The money items on your return and accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next higher dollar.

I. Certain information returns which may be required.—

Forms 1096 and 1099.—Information returns to be filed concerning certain dividends, earnings, interest, rents, royalties, annuities, pensions, foreign items; and prizes, awards, and commissions to nonemployees.

For purposes of information returns the term "dividend" does not include any amount which is treated under section 1373 (relating to undistributed taxable income of electing small business corporations) as an amount distributed as a constructive dividend.

Forms 966 and 1099L.—Information returns regarding dissolution or liquidation, and distributions in liquidation.

J. Stock ownership in foreign corporations.—If you owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach statement required by section 551(d).

If you controlled a foreign corporation or were a 10 percent or more shareholder of a controlled foreign corporation, you may be required to file forms 2952 and 3646.

K. Balance sheets.—The balance sheets, Schedule L, should agree with the books of account or any differences should be reconciled. All corporations reporting to the Interstate Commerce Commission or to any national, State, municipal, or other public officer, may submit, in lieu of Schedule L, copies of their balance sheets prescribed by such authorities as of the beginning and end of the taxable year.

Certificates of deposit should be included as cash on line 1 of the balance sheets.

L. Net operating loss and other deductions.—The deduction for net operating losses provided by section 172 and the Special Deductions provided in Part VIII (except section 248) of subchapter B, shall not be allowed to an electing small business corporation. (Section 1373(d).)

M. Attachments.—Attachments may be used in the preparation of your return if the lines on the form schedules are not sufficient for your needs. The attachment must contain all required information, follow the format of the official schedules, and must be attached to the return in the same sequence as the schedules appear on the official form. If an attachment is used in place of a schedule having a summary line on page 1 of the form, the total need not be entered on the schedule, but must be entered on page 1.

Your name and identifying number should be entered on all attachments.

N. Signature.—The return must be signed either by the president, vice president, treasurer, assistant treasurer, chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation.

Specific Instructions

(Numbered to correspond with line numbers on page 1 of return)

1. Gross receipts.—Enter gross receipts or sales from all business operations except those required to be reported on lines 4 through 10.

Installment sales.—If you use the installment method of reporting, enter on line 1 the gross profit on collections from installment sales and carry the same amount to line 3. Attach a schedule showing for the current and 3 preceding years: (a) Gross sales, (b) cost of goods sold, (c) gross profits, (d) percentage of gross profits to gross sales, (e) amount collected, and (f) gross profit on amount collected.

2. Cost of goods sold.—If the production, manufacture, purchase, or sale of merchandise is an income-determining factor in the trade

or business, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, and may be valued at cost, lower of cost or market, or by any other permissible method.

Once an inventory method is adopted it may not be changed without permission. Application for permission to change must be made on Form 3115 within 90 days after the beginning of the taxable year in which it is desired to make the change.

A corporation electing to use the last-in, first-out method of valuing inventory provided in section 472 must file Form 970 with the return for the first year of the election. Thereafter, attach separate schedule showing (1) a summary of all inventories, and (2) with respect to any inventories computed under section 472, the computation of the quantities and cost by acquisition levels.

6. Other Interest.—Enter interest on loans, notes, mortgages, bonds, bank deposits, corporate bonds, etc. See section 171 for amortizable bond premiums.

7. Rents.—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and depreciation should be included in the proper lines for deductions.

9. Gains and losses from sales or exchanges of capital assets and other property.—See separate Schedule D and Instructions.

If line 9(b) exceeds \$25,000, see the requirements under Instructions for Schedule J—Tax Computation.

10. Other Income.—Enter the total amount of other income not reported elsewhere in the return and attach a schedule showing details if spaces provided are not sufficient. Include recoveries of bad debts deducted in prior years under the specific charge-off method.

12. Compensation of officers.—Expense account allowance (column 7) means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

Column 7 of Schedule E is to be completed for your 25 highest paid officers. To determine the highest paid, all allowances (including expense account) must be added to each officer's compensation. It need not be completed for any officer where the combined amount is less than \$10,000. An officer is one who is elected or appointed to office, or designated as such in the charter or bylaws such as regular officer, chairman of the board, etc.

14. Repairs.—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property.

15. Bad debts.—Bad debts may be treated in either of two ways—(1) as a deduction for debts which become worthless in whole or in part, or (2) as a deduction for a reasonable addition to a reserve for bad debts. (Section 165.)

Application for permission to change the method of computing bad debts must be made on Form 3115 within 90 days after the beginning of the taxable year for which it is desired to make the change.

17. Taxes.—Enter taxes paid or accrued during the taxable year and attach a schedule showing the type and amount of tax.

18. Interest.—Enter interest paid or accrued on business indebtedness. Do not include interest on indebtedness incurred or continued to purchase or carry obligations, the

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interest on which is wholly exempt from income tax. (Section 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

19. Contributions.—Enter contributions or gifts actually paid within the taxable year to or for the use of organizations and governmental bodies as set forth in section 170(c). The amount claimed shall not exceed 5 percent of taxable income computed without regard to this deduction. Do not deduct as a business expense charitable contributions that exceed the 5-percent limitation.

Corporations on the accrual basis may elect to deduct contributions paid on or before the 15th day of the 3d month following the close of the taxable year if the contributions are authorized by the board of directors during the taxable year. A declaration, signed by an officer, must be attached to the return stating that the resolution authorizing the contribution was adopted by the board of directors.

Charitable contributions in excess of the 5-percent limitation may be carried over to the five succeeding taxable years.

Attach a schedule showing the name of each organization and the amount paid. If a contribution is made in property other than money, state the kind of property contributed and the method used in determining its fair market value. If a contribution carryover is included, show the amount and how the carryover was determined.

Special rule for contributions of certain property.—The amount of a contribution of property must be reduced by any gain that would have resulted from application of section 617(d)(1), 1245(a), or 1250(a) if the property were sold at its fair market value.

20. Casualty or theft losses.—Enter losses sustained during the taxable year, arising from fire, storm, shipwreck, or other casualty. To determine the amount deductible, see section 165(b) and the regulations thereunder. Theft losses are deductible only in the year in which discovered.

21. Amortization.—If a deduction is claimed for amortization, attach a detailed statement. The law makes special provisions for amortization of the following kinds of expenditures:

(a) Research and experimental expenditures—Section 174; (b) Exploration expenditures—Section 615; (c) Development expenditures—Section 616; (d) Organizational expenses—Section 248; and (e) Trademark and trade name expenditures—Section 177.

22. Depreciation.—If a deduction is claimed for depreciation of property, leasehold improvements, patents, or copyrights, fill in Schedule G.

Salvage value must be taken into account in determining the depreciation deduction (except under the declining balance method) for real property; and for personal property to the extent it exceeds 10 percent of the cost or other basis of the property.

Alternative depreciation guidelines and rules.—Revenue Procedure 62-21, supplemented by Revenue Procedure 65-13, sets forth alternative standards and procedures for determining depreciation. Taxpayers who wish to use these provisions must use them for all assets in a particular guideline class.

Depreciation methods.—Depreciation may be computed using the methods set forth in section 167(b). Property may be depreciated under (1) the straight line method, and (2) the declining balance method at a rate not to exceed one and one-half times the applicable straight line rate.

New tangible property with a useful life of 3 years or more may also be depreciated under (1) the double declining balance method, (2) the sum of the years-digits method, and (3) any other method which does not result in accumulated allowances at the end of any year (during the first two-thirds useful life of the property) greater than the total which could have been deducted if the double declining balance method had been used.

Real property—Suspension period property.—In general, in the case of certain real property whose construction, reconstruction, or erection was completed during the taxable year but which (1) began during the period beginning on October 10, 1966, and ending on March 9, 1967, or (2) began, pursuant to an order placed during such period, before May 24, 1967, the methods described in the preceding paragraph for new property apply only to that portion of the basis attributable to work done after May 23, 1967. For provisions relating to exceptions and \$50,000 exemption, see section 167(j).

Real property affected by the suspension period may be depreciated under the same methods available for used property which may include the 150 percent declining balance method.

Section 179—Additional first-year depreciation allowance.—For the first year a depreciation deduction is allowable, corporations may elect to write off 20 percent of the cost (before adjustment for salvage value) of tangible personal property (whether new or used) with a useful life of 6 years or more, up to an aggregate cost of \$10,000. Total additional first-year depreciation must be shown on line 1 of the depreciation schedule.

If a taxpayer elects to claim the additional first-year allowance under section 179, the basis of the property must be reduced by the amount of the deduction and salvage value when computing ordinary depreciation.

23. Depletion.—Form T should be submitted with your return if a deduction for timber depletion is claimed.

25. (b) Other employee benefit plans.—Enter deductions for contributions to employee benefit plans (other than those claimed on line 25(a)), such as insurance, health, or welfare plans. Submit with the return a schedule for each plan showing: (1) the nature of benefits, i.e., group-term life insurance, group permanent life insurance, noninsured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, unemployment benefit, or other welfare benefits; (2) method of financing, i.e., insured, industry or areawide fund, self-insured fund, or direct benefit payments; (3) the amount of deductions; (4) the amount of employee contributions; (5) the number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year. Also show the number of employees employed by the corporation.

26. Other deductions.—Enter any other authorized deductions for which no space is provided on the return and attach a schedule.

No deduction is allowable for any amount allocable to a class of exempt income other than exempt interest income. A taxpayer receiving any such exempt income or holding any property or engaging in any activity the income from which is exempt shall submit with its return a statement showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

30. Credits.—Section 39 provides a credit for Federal excise tax on: (1) gasoline used (a) on a farm for farming purposes, (b) other than as fuel in a highway vehicle, and (c) in

vehicles while engaged in furnishing certain public passenger land transportation service; and (2) lubricating oil used other than in a highway motor vehicle.

Enter the credit for U.S. tax on such gasoline and lubricating oil on line 30(b) and attach Form 4136. To obtain this credit your return must be timely filed (including any extensions). If there is no tax due on line 29, the entire credit will be refunded to the corporation.

SCHEDULE J—Tax Computation

Section 1378 imposes a tax on certain capital gains of an electing small business corporation. This tax does not apply to sales or exchanges occurring before February 24, 1966. By answering the following questions, you can determine if you are liable for the tax. If net long-term capital gain reduced by any net short-term capital loss, line 9(b), page 1, exceeds \$25,000 and you are not liable for the tax, attach an explanation as to the reason this tax does not apply. (This page may be used for purposes of the attached explanation.)

If the answers to the following questions A, B, and C or questions A, B, and D are "Yes," the tax on certain capital gains imposed by section 1378 is applicable and you must complete Schedule J—Tax Computation on page 2. Otherwise, you are not liable for the tax.

- A. Does taxable income, line 28, page 1, exceed \$25,000? Yes No
- B. Does net long-term capital gain reduced by any net short-term capital loss, line 9(b), page 1, exceed \$25,000, and exceed 50 percent of taxable income, line 28, page 1? Yes No
- C. Have you been other than an 1120S corporation at any time during the three immediately preceding taxable years or since existence if less than 4 years? Yes No
- D. If answer to Question C is "No," does any long-term capital gain (line 9, Schedule D) represent gain from:
1. Property acquired during the taxable year or within 36 months preceding the taxable year;
 2. Property acquired, directly or indirectly, from a corporation which was not in existence as an 1120S corporation during the taxable year or within 36 months preceding the taxable year up to the time of the acquisition; and
 3. Property having a substituted basis to you?

If the answer to Question D is "Yes," and the tax is applicable, compute 25 percent of the excess of the net long-term capital gain over the net short-term capital loss attributable to property described in Question D. If this amount is less than the tax on line 2 or line 6, Schedule J, attach this computation to the return and enter this amount on line 7 and note to the left of the amount, "Sub. Basis." (Section 1378(c)(3).)

For purposes of questions C and D above, a corporation shall not be considered to be in

existence for any taxable year which precedes the first taxable year in which the corporation has shareholders or acquires assets or begins business, whichever is first to occur.

If a corporation is a component member of a controlled group of corporations, see sections 1561-1562 and the regulations thereunder to determine the surtax exemption and tax computation for line 2, Schedule J. Show the computation in an attachment and enter the amount of such tax on line 2, Schedule J.

Tax Surcharge.—Fiscal year corporations with taxable years ending after June 30, 1968, enter the amount of tax surcharge on line 29(b), page 1, determined as follows:

Multiply the amount on line 29(a) by:

$$\frac{\text{No. of days in taxable year before July 1, 1969} \times .10}{\text{Total number of days in taxable year}}$$

SCHEDULE K—Shareholder's Share of Income

The Schedule of Distribution and Income should show complete information with respect to all the persons who were shareholders of the corporation during any portion of the taxable year. Under the tax treatment provided by Subchapter S, shareholders generally are taxable upon their distributive shares of the current taxable income of the corporation, whether or not actually distributed. Since each shareholder is required to include his share in his individual return, he should be furnished the information applicable to him.

Column 2.—If the number of shares owned by a shareholder changed during the year, show separately the number of shares held for each period.

Column 6.—A shareholder's portion of the undistributed taxable income is the amount which he would have received as a dividend if such income had been distributed pro rata to the shareholders on the last day of the corporation's taxable year. A dividend distribution of property other than money may cause line 3 to exceed the total of column 6.

In the case of a net operating loss for the taxable year, enter in this column for each shareholder who was a shareholder at any time during the corporation's taxable year his pro rata share of the loss.

Shareholders claiming a deduction for a net operating loss must attach to their return a computation of the adjusted basis of their stock in the corporation and the adjusted basis of any indebtedness of the corporation to the shareholders. See sections 1374 and 1376 and the regulations thereunder for limitation on deduction and required adjustments.

Column 7.—Enter for each shareholder his net pro rata share of the corporation's excess of net long-term capital gain over net short-term capital loss (line 9b, page 1) reduced by any capital gains tax (line 29, page 1). Each shareholder is entitled to treat as long-term capital gain a portion of the sum of the dividends he received plus his share of the constructive dividends derived from the undistributed taxable income. A shareholder's portion is determined by applying to such excess the same ratio that the amount of his dividends (actual and constructive), which are out of earnings and profits of the current year,

bears to the total dividends (actual and constructive) includable by all shareholders from the same source. In making the allocation, the excess of net long-term capital gain over short-term capital loss cannot exceed taxable income (line 28, page 1). The amount entered here should be reported on Schedule D of his individual income tax return as a long-term capital gain from an "electing small business corporation."

Column 8.—Of the amounts includable in the gross income of a shareholder as dividends from an electing small business corporation, only those which are not considered to be out of the earnings and profits of the taxable year are entitled to the dividends-received exclusion. For purposes of this rule the earnings and profits of the taxable year are deemed not to exceed the taxable income for the year. The dividends entitled to the exclusion would include, for example, dividends paid out of accumulated earnings and profits. The amounts shown in this column should be entered by the shareholders in Part II, page 2, of their individual income tax returns, Forms 1040.

Column 9.—Enter for each shareholder the sum of the dividends actually distributed (column 5) and the constructive dividends derived from undistributed taxable income (column 6), less the sum of the amount treated as long-term capital gain (column 7) and the amount of dividends entitled to the dividends-received exclusion (column 8). The amounts shown in this column should be entered by the shareholders as ordinary income in Part III, Schedule B, of their individual income tax returns, Forms 1040.

Column 10.—Enter for each shareholder the date and the amount of each distribution of money and property not out of earnings and profits. For taxable years after the first taxable year to which the election applies, include any distribution of accumulated undistributed taxable income. See section 1375(d).

Distributions of money made within 2 months and 15 days after the close of the taxable year shall be treated as nondividend distributions of such year's undistributed taxable income to the extent they do not exceed the shareholder's share of undistributed taxable income for such year (section 1375(f)).

See Regulations at 1.1375-6(b) for election to retroactively apply the provisions of section 1375(f) to distributions made prior to April 15, 1966. Corporations have until June 25, 1969, to make such election.

Investment credit.—The corporation shall attach to its return a statement showing the allocation of investment (including the investment in suspension period property) to the shareholders by type of property (new or used), life years, and the cost or basis of the property. For additional information and limitations, see Instructions for Form 3468.

Shareholders are allowed a tax credit on their individual returns for their allocated portion of the investment in certain depreciable property by the small business corporation and must attach a Form 3468 to their individual returns.

See Section 1.47-4 of the Regulations for provisions relating to the recapture of investment credit.

Tax Guide for Small Business (Publication 334) contains answers to most questions which arise if you start, operate, or dispose of a business. Explanations and examples are provided to illustrate the application of Federal income, excise, social security, and withholding taxes to sole proprietorships, partnerships, and corporations. This booklet may be obtained from the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402, or from your District Director, for 60 cents.

Codes for Principal Business Activity and Principal Product or Service

These industry titles and definitions are based on the Standard Enterprise Classification system developed by the Bureau of the Budget, Executive Office of the President, to classify enterprises by type of activity in which engaged. The system follows closely the Standard Industrial Classification used to classify establishments.

Using the list below, enter on page 1, under B, the code for the specific industry group from which the largest percentage of "total

receipts" is derived. "Total receipts" means gross receipts (line 1, page 1) plus all other income (lines 4 through 10, page 1). On page 3, under J, state the principal business activity and principal product or service which account for the largest percentage of total receipts. For example, if the principal business activity is "Grain mill products," the principal product or service may be "cereal preparations."

AGRICULTURE, FORESTRY, and FISHERIES

Code
0110 Farms.
0120 Agricultural services and hunting and trapping.
0130 Forestry and forestry services.
0140 Fisheries.

MINING

Code
1010 Iron ores.
1020 Copper, lead and zinc, gold and silver ores.
1030 Other metal mining.
1100 Anthracite and bituminous coal and lignite mining.
1310 Crude petroleum and natural gas.
1310 Crude petroleum, natural gas, and natural gas liquids.
1380 Oil and gas field services.
1410 Nonmetallic minerals (except fuels) mining.
1410 Stone, sand, and gravel.
1498 Other nonmetallic minerals, except fuels.

CONTRACT CONSTRUCTION

Code
1510 Building construction.
1520 Highway and street construction, and other heavy construction.
1531 Plumbing, heating, and air conditioning.
1532 Electrical work.
1538 Other special trade contractors.

MANUFACTURING

Code
2010 Meat products.
2020 Dried products.
2030 Canning and preserving fruits, vegetables, and sea foods.
2040 Grain mill products.
2050 Bakery products.
2060 Sugar.
2070 Confectionery and related products.
2082 Malt liquors and malt.
2084 Wines, brandy, and brandy spirits.
2085 Distilled, rectified, and blended liquors.
2086 Soft drinks, flavoring extracts, and syrups.
2091 Vegetable oil mills, and animal, marine, and edible fats and oils.
2098 Other food and kindred products.
2100 Tobacco manufactures.
2211 Broad woven fabric mills, cotton.
2212 Broad woven fabric mills, man-made fiber and silk.
2213 Dyeing and finishing, except wool and knit goods.
2220 Broad woven fabric mills, wool: including dyeing and finishing.
2250 Knitting mills.
2270 Carpets and rugs.
2280 Yarn and thread mills.
2291 Narrow fabrics.
2298 Other textile mill products.
2310 Apparel and other fabricated textile products.
2310 Men's and boys' clothing.
2330 Women's, children's, and infants' clothing.
2380 Hats, caps, millinery, fur goods, and other apparel and accessories.
2398 Other fabricated textile products.
2410 Lumber and wood products, except furniture.
2410 Logging camps and logging contractors, sawmills, and planing mills.
2430 Millwork, veneers, plywood, and pre-fabricated structural wood products.
2498 Wooden containers and other wood products.

Furniture and fixtures

Code
2510 Household furniture.
2590 Furniture and fixtures, except household furniture.
2611 Paper and allied products:
2614 Paper, paperboard, building paper, and building board mills.
2640 Converted paper and paperboard products, except containers.
2650 Paperboard boxes and containers.
2711 Newspapers: publishing, publishing and printing.
2712 Periodicals: publishing, publishing and printing.
2715 Books: publishing, publishing and printing; and miscellaneous publishing.

Code
2720 Commercial printing, including book printing, manifold business forms, and greeting cards.
2730 Bookbinding, related industries, and printing trade services.

Code
2811 Industrial inorganic and organic chemicals.
2812 Plastics materials, synthetic resins, synthetic rubber, and man-made fibers, except glass.
2830 Drugs.
2841 Soaps, detergents, and cleaning preparations.
2842 Perfumes, cosmetics, and other toilet preparations.
2850 Paints and allied products, including gum and wood chemicals.
2870 Fertilizers and other agricultural chemicals.
2898 Other chemical products.

Code
2911 Petroleum refining and related industries.
2912 Petroleum refining without extraction.
2912 Integrated petroleum refining and extraction.
2998 Paving and roofing materials, and other products of petroleum and coal.

Code
3010 Rubber and miscellaneous plastics products:
3010 Tires and inner tubes.
3020 Rubber footwear, reclaimed rubber, and other fabricated rubber products.
3098 Miscellaneous plastics products.

Code
3140 Footwear, except rubber.
3198 Leather tanning and finishing, and other leather products.

Code
3210 Glass and glass products.
3240 Cement, hydraulic.
3250 Structural clay products.
3250 Pottery and related products.
3270 Concrete, gypsum, and plaster products.
3298 Cut stone and stone products, and abrasive, asbestos, and other non-metallic mineral products.

Code
3310 Blast furnaces, steel works, and iron and steel foundries and forgings.
3330 Nonferrous metals: smelting, refining, rolling, drawing and alloying, including foundries and forgings.
3398 Other primary metal industries.

Code
3410 Metal cans.
3420 Cutlery, hand tools, and general hardware.
3430 Hoisting apparatus (except electric) and plumbing fixtures.
3440 Fabricated structural metal products.
3450 Screw machine products, and bolts, nuts, screws, rivets, and washers.
3461 Metal stampings.
3462 Metal coating and engraving.
3498 Fabricated wire products and other fabricated metal products.

Code
3510 Engines and turbines.
3520 Farm machinery and equipment.
3530 Construction, mining, and materials handling machinery and equipment.
3540 Metalworking machinery and equipment.
3550 Special industry machinery and equipment, except metalworking.
3560 General industrial machinery and equipment.
3570 Office, computing, and accounting machines.
3580 Service industry machines.
3598 Other machinery, except electrical.

Code
3611 Electrical transmission and distribution equipment.
3612 Electrical industrial apparatus.
3630 Household appliances.
3650 Radio and television receiving sets, except communication types.
3661 Communication equipment.
3662 Electronic components and accessories.
3691 Electric lighting and wiring equipment, except insulated wire.
3698 Other electrical machinery, equipment, and supplies.

Code
3711 Motor vehicles; passenger car, truck, and bus bodies; and truck trailers.
3714 Motor vehicle parts and accessories.
3721 Aircraft, and complete guided missiles and space vehicles.
3722 Aircraft parts, and guided missile and space vehicle subassemblies.
3730 Ship and boat building and repair.
3791 Railroad equipment, including street cars.
3798 Motorcycles, bicycles, and parts, and other transportation equipment.

Code
3810 Scientific instruments, photographic equipment, watches and clocks.
3810 Scientific and mechanical measuring instruments.
3830 Optical, medical, and ophthalmic goods.
3860 Photographic equipment and supplies.
3870 Watches and clocks.

Code
3910 Miscellaneous manufacturing industries, including ordnance and accessories:
3910 Jewelry, silverware, and plated ware.
3920 Toys and sporting goods.
3930 Ordnance, except guided missiles.
3991 Costume jewelry.
3998 Musical instruments, office and artists' materials, and other manufacturing industries.

TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, and SANITARY SERVICES

Code
4011 Railroad transportation, terminals, and related services.
4020 Local, suburban, and intercity passenger transportation, including taxicabs and school buses.
4030 Motor freight transportation and warehousing.
4040 Water transportation.
4050 Air transportation.
4060 Pipe line transportation.
4098 Other transportation services.
4810 Telephone communications (wire or radio).
4820 Telegraph communications (wire or radio).
4830 Radio and television broadcasting.
4898 Other communication services.
4910 Electric, gas, and sanitary services:
4910 Electric companies and systems (95 percent or more).
4920 Gas companies and systems (95 percent or more).
4930 Combination companies and systems—gas, electric, or other services.
4940 Pumper supply and other sanitary services.

WHOLESALE TRADE

Code
5010 Motor vehicles and automotive equipment.
5020 Drugs, chemicals, and paints.
5030 Dry goods and apparel.
5047 Meat and meat products.
5048 Poultry and poultry products, fish and sea foods, and other groceries and related products.
5050 Farm products—raw materials.
5050 Electrical goods.
5070 Hardware, and plumbing and heating equipment and supplies.
5080 Machinery, equipment, and supplies.
5091 Metals and minerals, except petroleum products and scrap.
5092 Petroleum bulk stations and terminals.
5095 Beer, wine, and distilled alcoholic beverages.
5098 Paper and its products.
5097 Lumber and construction materials.
5098 Other wholesale trade.

RETAIL TRADE

Code
5211 Building materials, hardware, and home equipment.
5215 Hardware stores.
5216 Farm equipment dealers.
5222 Variety stores.
5223 Mail-order houses.
5228 Other general merchandise stores.
5230 Food stores.
5241 Automobile and truck dealers.

Code
5243 Gasoline service stations.
5248 Tire, battery, and accessory dealers, and miscellaneous aircraft, marine, and automotive dealers.

Code
5250 Other retail stores:
5250 Apparel and accessories.
5260 Furniture, home furnishings, and equipment stores.
5270 Eating and drinking places.
5291 Drug stores and proprietary stores.
5292 Liquor stores.
5293 Jewelry stores.
5298 Sporting goods and secondhand stores, farm and garden supply, fuel and ice dealers, and other retail stores.

FINANCE, INSURANCE, and REAL ESTATE

Code
6011 Banks and trust companies, except mutual savings banks.
6012 Banks and trust companies, except mutual savings banks.
6021 Savings and loan, building and loan associations.
6022 Personal credit agencies.
6025 Business credit agencies.
6028 Loan correspondents and brokers, and other credit agencies.
6033 Security brokers, dealers, and exchanges and services:
6033 Security brokers, dealers, and flotation companies.
6038 Commodity brokers and dealers; security and commodity exchanges; and allied services.
6042 Holding and other investment companies:
6042 Regulated investment companies.
6043 Real estate investment trusts, 1960 Act.
6044 Small business investment companies, 1958 Act.
6048 Other holding and investment companies.

Code
6055 Life insurance.
6058 Mutual insurance, except life, or marine, and certain fire or flood insurance companies.
6058 Other insurance companies.
6060 Insurance agents, brokers, and service.

Code
6510 Real estate operators (except developers) and lessors of buildings.
6521 Lessors of mining, oil, and similar property.
6522 Lessors of railroad property.
6528 Lessors of real property other than buildings, not elsewhere classified.
6550 Subdividers, developers, and operative builders.
6591 Agents, brokers, and managers.
6592 Title abstract companies.
6593 Combinations of real estate, insurance, loans, and law offices.

Code
7013 Lodging places:
7013 Tourist courts and motels.
7018 Hotels and other lodging places, except tourist courts and motels.

Code
7210 Personal services:
7210 Laundries, laundry services, cleaning and dyeing plants.
7220 Photographic studios, including commercial photography.
7298 Beauty, barber, shoe repair, and pressing shops, funeral and other personal services.

Code
7310 Business services:
7310 Advertising.
7398 Credit reporting and employment agencies, news syndicates, duplicating, mailing, stenographic, building, and other business services.

Code
7510 Automobile and other repair services:
7510 Automobile parking, repair, and services.
7550 Repair services, except automobile.
7810 Motion pictures:
7810 Motion picture production, distribution, and related services.
7830 Motion picture theaters.
7900 Amusement and recreational services, except motion pictures.
8010 Medical services.
8020 Educational services.
8098 Services not elsewhere classified.

SCHEDULE D
(Form 1120S)
U.S. Treasury Department
Internal Revenue Service

Gains and Losses From Sales or Exchanges of Property

1968

Name

Employer Identification Number

PART I—GAIN FROM DISPOSITION OF DEPRECIABLE PROPERTY UNDER SECTIONS 1245 AND 1250—Assets Held More Than 6 Months—Where double headings appear, use the first heading for section 1245 and the second heading for section 1250.

a. Kind of property (if necessary, attach statement of descriptive details not shown below—write 1245 or 1250 to indicate type of asset)	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price	e. Cost or other basis, cost of subsequent improvements (if not purchased, attach explanation) and expense of sale
1				
.....				
.....				

f. Depreciation allowed (or allowable) since acquisition		g. Adjusted basis (e less sum of f-1 and f-2)	h. Total gain (d less g)	i. Ordinary gain (lesser of f-2 or h) — OR — (see instructions)	j. Other gain (h less i)
f-1. Prior to January 1, 1962 OR Prior to January 1, 1964	f-2. After December 31, 1961 OR After December 31, 1963				
.....				
.....				
.....				

2 Total ordinary gain. Enter here and on line 11 and identify as gain from Part I
3 Total other gain. Enter here and on line 4 and identify as gain from Part I

PART II—SALE OR EXCHANGE OF PROPERTY UNDER SECTION 1231

a. Kind of property (if necessary, attach statement of descriptive details not shown below)	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price	e. Depreciation allowed (or allowable) since acquisition	f. Cost or other basis, cost of subsequent improvements (if not purchased attach explanation) and expense of sale	g. Gain or loss (d plus e less f)
4						
.....						
.....						

5 Total (If gain, enter on line 9; if loss, enter on line 11. Identify as gain or loss from Part II.)

PART III—CAPITAL ASSETS

Short-Term Capital Gains and Losses—Assets Held Not More Than 6 Months

6						
.....						
.....						
.....						

7 Unused capital loss carryover (attach statement)
8 Net short-term capital gain (or loss)

Long-Term Capital Gains and Losses—Assets Held More Than 6 Months

9						
.....						
.....						
.....						

10 Net long-term capital gain (or loss)

PART IV—PROPERTY OTHER THAN CAPITAL ASSETS

11						
.....						
.....						
.....						

12 Total net gain (or loss). Enter here and on line 9(c), page 1, Form 1120S

PART V—SUMMARY OF CAPITAL GAINS AND LOSSES

13 Excess net short-term capital gain (line 8) over net long-term capital loss (line 10). Enter on line 9(a), page 1, Form 1120S
14 Excess net long-term capital gain (line 10) over net short-term capital loss (line 8). Enter on line 9(b), page 1, Form 1120S

INSTRUCTIONS (References are to the Internal Revenue Code)

Gains and losses from sales or exchanges of capital assets and other property.—Sales or exchanges of capital assets and sales or exchanges of property other than capital assets must be reported in detail even though no gain or loss may be indicated.

Losses from sales or exchanges of capital assets shall be allowed only to the extent of gains from such sales or exchanges. However, a net capital loss may be carried over to each of the five succeeding taxable years (or to the extent such loss is attributable to a foreign expropriation loss to each of the ten succeeding taxable years). A net capital loss shall be treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

Definition of capital assets.—The term "capital assets" means property held by the taxpayer (whether or not connected with its trade or business) but does not include: (1) stock in trade of the taxpayer or other property of a kind which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year, or property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business; or (2) property used in the trade or business, of a character which is subject to the allowance for depreciation provided in section 167, or real property used in the trade or business of the taxpayer; or (3) certain copyrights, literary, musical, or artistic compositions, or similar properties; or (4) accounts or notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property described in (1) above; or (5) an obligation of the United States or any of its possessions, or of a State, or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from the date of issue.

For special rules applicable to capital gains of Small Business Corporations, see Section 1.1375-1 of the regulations.

Classification of capital gains and losses.—The phrase "short-term" applies to the category of gains and losses arising from the sale or exchange of capital assets held 6 months or less, and the phrase "long-term" to the category of gains and losses arising from the sale or exchange of capital assets held more than 6 months.

Enter full description of each item of property sold or exchanged, even though no gain or loss may be indicated. Such description should include the following facts: (a) For real estate, location and description of land, description of improvements, details explaining depreciation; (b) for bonds or other evidences of indebtedness, name of issuing corporation, description of the particular issue, denomination, and amount; (c) for stocks, name of issuing corporation, class of stock, number of shares, and capital changes affecting basis (nontaxable stock dividends, other nontaxable distributions, stock rights, etc.).

Basis.—In determining gain or loss for property acquired after February 28, 1913, use cost except where property was acquired by bequest, gift, tax-free exchange, involuntary conversion, or wash sale of stock. See sections 1014, 1015, 1031, 1033, and 1091, respectively. If the amount shown as the basis is other than actual cash cost of the property sold or exchanged, full details must be furnished regarding the acquisition of the property.

If emergency facilities are sold or exchanged, see section 1238.

Losses on securities becoming worthless.—If any securities become worthless during the taxable year and are capital assets, in the case of a taxpayer other than a bank as defined in section 581, the loss shall be considered a loss from the sale or exchange of capital assets on the last day of such taxable year. Section 165(g)(1).

Losses not allowable.—No loss is recognized for wash sales of stock or securities. Section 1091.

No loss is allowed (except distributions in liquidation) between related persons. Section 267.

Gains from disposition of depreciable property under sections 1245 and 1250—assets held more than 6 months (Part I). (Report any gain from such property held for 6 months or less in Part IV).—Except as provided below section 1245 property means depreciable (a) personal property (other than livestock) including intangible personal property, (b) tangible real property (except for buildings and their structural components) if used as an integral part of manufacturing, production, or extraction, or of furnishing transportation, communications, electrical energy, gas, water, or sewage disposal services, or used as a research or storage facility in connection with these activities, and (c) elevators and escalators.

Except as provided below section 1250 property means depreciable real property (other than section 1245 property).

See sections 1245(b) and 1250(d) for exceptions and limitations involving: (a) disposition by gift; (b) certain tax-free transactions; (c) like kind exchanges, involuntary conversions; and (d) sales or exchanges to effectuate FCC policies and exchanges to comply with SEC orders.

Column f of Part I.—In computing depreciation allowed or allowable for elevators or escalators enter in column f-1 depreciation prior to July 1, 1963, and in column f-2 depreciation after June 30, 1963.

Column i of Part I, section 1250 property only.—If held for more than 6 months, but not more than 1 year, enter the smaller of

- (1) column h, or
- (2) column f-2.

If held for more than 1 year, enter the result of multiplying the smaller of

- (1) column h, or
- (2) column f-2 less the amount of depreciation computed for the same period using the straight line method,

by the percentage obtained by subtracting from 100 percent, one percentage point for each full month the property was held in excess of 20 months.

Where substantial improvements have been made within the preceding 10 years, see section 1250(f).

For provisions relating to recapture of exploration expenditures on the sale or other disposition of mining property, see section 617.

Gain on sales by a "controlled" corporation.—In the case of a sale or exchange, directly or indirectly, of property between an individual and a corporation more than 80 percent in value of the outstanding stock of which is owned by such individual, his spouse, and his minor children and minor grandchildren, any gain recognized to the transferor from such sale or exchange shall be treated as gain from the sale or exchange of property which is neither a capital asset nor property described in section 1231, if such property in the hands of the transferee is depreciable under section 167. Section 1239.

Installment sales.—If you sold personal property for more than \$1,000 or real property regardless of amount, you may be eligible to report any gain under the installment plan if (1) there are no payments in the year of sale, or (2) the payments in the year of sale do not exceed 30 percent of the selling price. Section 453.

For treatment of a portion of payments as "unstated interest" on deferred payment sales, see section 483.

Gains and losses from involuntary conversion and from the sale or exchange of certain property used in the trade or business.—The term "property used in the trade or business," as used in section 1231, means property which has been held more than 6 months, which is used in the trade or business, and which is either real property or property subject to depreciation under section 167, and which is not: (a) property of a kind which would properly be includible in inventory if on hand at the close of the taxable year; (b) property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business; or (c) certain copyrights or similar properties. The term includes timber, coal, and domestic iron ore to which section 631 applies as well as unharvested crops to which section 1231(b)(4) applies. The term also includes livestock (but not poultry) held for draft, breeding, or dairy purposes and held for 12 months or more from the date of acquisition.

Section 1231 provides special treatment for the gains and losses upon the sale or exchange of "property used in the trade or business" and upon the compulsory or involuntary conversion of (1) such property, and (2) capital assets held for more than 6 months. Such gains and losses are treated as gains and losses from the sale or exchange of capital assets held for more than 6 months, if the aggregate of such gains exceeds the aggregate of such losses. If, however, the gains do not exceed the losses, such gains and losses shall not be treated as gains and losses from the sale or exchange of capital assets.

In determining whether gains do or do not exceed losses, it is necessary to include the gains and losses to the extent that they would be included if they were all ordinary gains and losses. The limitation of section 1211 on the deductibility of capital losses does not operate to exclude any such losses from the computation as to the excess of gains over losses, but all such losses are included in full.

The total shown on line 5 determines whether the items reflected therein represent a long-term capital gain or an ordinary loss. This total must be entered on line 9 or line 11, whichever is applicable.

For special treatment of gain or loss upon the cutting of timber, or upon the disposal of timber, coal, or domestic iron ore under a contract by which the owner retains an economic interest in the timber, coal, or iron ore, see section 631.

Short sales of capital assets.—For rules regarding tax consequences of certain short sales of stock or other securities (including those dealt with on a "when issued" basis), and transactions in commodity futures, see section 1233.

Form 1120-FY
U.S. Treasury Department
Internal Revenue Service

**Corporation Fiscal Year Tax
Computation Schedule**

**FY
1967-68**

To be used instead of the Tax Computation Schedule on Forms 1120, 1120-F, 990-C, and 990-T (Trusts see page 2)

Name _____ Employer Identification No. _____

Number and street _____

City or town, State, and ZIP code _____

Taxable year beginning _____, 1967, and ending _____, 1968

1. Taxable income { 1120, page 1, line 30 1120-F, page 3, line 30 990-C, page 1, line 32 990-T, page 2, line 31 }	
2. Surtax exemption (line 1, \$25,000, or amount apportioned under section 1561, whichever is lesser)	
3. Line 1 less line 2	
4. (a) 22% of line 1	
(b) 26% of line 3	
(c) If multiple surtax exemption is elected under section 1562, enter 6% of line 2	
5. (a) Income tax (line 4 or line 26 of separate Schedule D, whichever is lesser)	
(b) Tax Surcharge—Multiply line 5(a) by the applicable rate in instruction 4	
6. Foreign tax credit (attach Form 1118)—See instruction 5	
7. Line 5 less line 6	
8. Investment credit (attach Form 3468)—See instruction 5	
9. Line 7 less line 8	
10. (a) Personal holding company tax (attach Schedule 1120 PH)	
(b) Tax Surcharge—Multiply line 10(a) by the applicable rate in instruction 4	
11. Tax from recomputing a prior year investment credit (attach computation)	
12. Total tax—Add lines 9, 10, and 11. Enter { 1120, page 1, line 31 1120-F, page 1, line 2 (disregard line 3) 990-C, page 1, line 33 990-T, page 1, line 18 }	

NOTE: Corporations which have filed their income tax return without considering the tax surcharge, complete lines 13 and 14 to determine the additional tax due (additional liability arising from the surcharge). See instruction 1.

13. Total tax liability shown on return as previously filed (Specify type return you filed)	{ <input type="checkbox"/> 1120, page 1, line 31 <input type="checkbox"/> 1120-F, page 1, sum of lines 2 and 3 <input type="checkbox"/> 990-C, page 1, line 33 <input type="checkbox"/> 990-T, page 1, line 18 }
14. Additional tax due—Line 12 less line 13	

If you have filed your return without considering the surcharge, have you applied for a refund as a result of the carryback of an unused investment credit or foreign tax credit? Yes No . If "Yes," check the type form you filed. Form 1139 , Form 843 , Amended return (specify) .

No signature necessary if this form is attached to your income tax return

Under penalties of perjury, I declare that I have examined this form, including any accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

CORPORATE SEAL	Date	Signature of officer	Title
	Date	Individual or firm signature of preparer	Address

Fiscal Year Tax Computation Schedule for Trusts Filing Form 990-T (Trusts taxable at individual rates)

1. Unrelated business taxable income (line 31, page 2 of Form 990-T)	_____
2. Tax computed on amount on line 1 (from Tax Rate Schedule in instruction 6)	_____
3. If alternative tax computation is made in a separate statement, enter such tax here	_____
4. Line 2 or line 3, whichever is lesser	_____
5. Tax Surcharge—Multiply line 4 by the applicable rate in instruction 7	_____
6. Total income tax (line 4 plus line 5)	_____
7. Less: (a) Foreign tax credit (attach Form 1116)	_____
(b) Investment credit (attach Form 3468)	_____
8. Line 6 less line 7	_____
9. Tax from recomputing a prior year investment credit (attach computation)	_____
10. Total income tax (line 8 plus line 9). Enter here and on line 18, page 1 of Form 990-T	_____

1. Who must use Form 1120-FY.—Corporations with taxable years beginning in 1967 and ending in 1968 and trusts taxable at individual rates with taxable years beginning in 1967 and ending after March 31, 1968 must use this form instead of the Tax Computation Schedule on Forms 1120, 1120-F, 990-C, and 990-T.

Form 1120-FY must be attached to your income tax return. Taxpayers which have filed their return without considering the surcharge do not have to file an amended return but must complete Form 1120-FY and send it to Internal Revenue at the time they pay their additional tax due (see instruction 2).

2. Due date for payment of Tax Surcharge.—Taxpayers with taxable years ending before June 30, 1968, have until September 16, 1968, to pay the additional tax arising from the tax surcharge. (Taxpayers with taxable years ending June 30 and later must pay the entire amount of tax due, including the surcharge, by the regular due date.)

The additional liability will not necessarily be the exact amount of the tax surcharge. For some taxpayers, the surcharge will increase the investment credit or foreign tax credit. In such cases, the additional liability will be less than the amount of the surcharge.

Corporations must deposit the additional tax with an authorized commercial bank or a Federal Reserve Bank. A Federal Tax Deposit Form 503 must accompany this deposit.

In the case of corporations electing to pay their final tax in two installments, if the first installment is due before September 16 and the second installment is due after that date, one-half of the additional tax arising from the surcharge must be paid by September 16. The remaining one-half due is to be paid as part of the second installment on the due date for that installment. (This will apply only to those taxable years ending on April 30 or May 31, 1968.)

3. Trusts filing Form 990-T.—Trusts taxable at individual rates use the tax computation schedule above.

4. Tax Surcharge for Corporations.—The 10% tax surcharge for corporations is effective January 1, 1968. The surcharge may be computed using the following formula:

$$\text{Amount on lines 5(a) and 10(a)} \times 10\% \times \frac{\text{No. days in taxable year after 12/31/67}}{\text{No. days in taxable year}}$$

At the option of the corporation, the surcharge may be computed by multiplying lines 5(a) and 10(a) by the applicable rate in the following table.

Taxable Year		Applicable rate
Beginning in 1967	Ending in 1968	
Feb. 1	Jan. 31	.00849315
Mar. 1	Feb. 29	.01639344
Apr. 1	Mar. 31	.02486339
May 1	Apr. 30	.03306011
June 1	May 31	.04153005
July 1	June 30	.04972678
Aug. 1	July 31	.05819672
Sept. 1	Aug. 31	.06666667
Oct. 1	Sept. 30	.07486339
Nov. 1	Oct. 31	.08333333
Dec. 1	Nov. 30	.09153005

Corporations having a 52-53-week taxable year must use the formula to compute their surcharge.

5. Computation of investment credit and foreign tax credit.—In determining the limitation on the amount of the allowable investment credit and foreign tax credit, the term "tax" includes the amount of tax surcharge shown on line 5.

Taxpayers which have filed their return without considering the surcharge do not have to attach Form 1118 or 3468 unless the credit has increased as a result of the tax surcharge.

6. Tax Rate Schedule for Trusts Taxable at Individual Rates

If amount on line 1 is:	Enter on line 2:
Not over \$500	14% of the amount on line 1
Over:	
\$500 but not over \$1,000	\$70 + 15% of excess over \$500
\$1,000 but not over \$1,500	\$145 + 16% of excess over \$1,000
\$1,500 but not over \$2,000	\$225 + 17% of excess over \$1,500
\$2,000 but not over \$4,000	\$310 + 19% of excess over \$2,000
\$4,000 but not over \$6,000	\$690 + 22% of excess over \$4,000
\$6,000 but not over \$8,000	\$1,130 + 25% of excess over \$6,000
\$8,000 but not over \$10,000	\$1,630 + 28% of excess over \$8,000
\$10,000 but not over \$12,000	\$2,190 + 32% of excess over \$10,000
\$12,000 but not over \$14,000	\$2,830 + 36% of excess over \$12,000
\$14,000 but not over \$16,000	\$3,550 + 39% of excess over \$14,000
\$16,000 but not over \$18,000	\$4,330 + 42% of excess over \$16,000
\$18,000 but not over \$20,000	\$5,170 + 45% of excess over \$18,000
\$20,000 but not over \$22,000	\$6,070 + 48% of excess over \$20,000
\$22,000 but not over \$25,000	\$7,030 + 50% of excess over \$22,000
\$25,000 but not over \$32,000	\$9,030 + 53% of excess over \$26,000
\$32,000 but not over \$38,000	\$12,210 + 55% of excess over \$32,000
\$38,000 but not over \$44,000	\$15,510 + 58% of excess over \$38,000
\$44,000 but not over \$50,000	\$18,990 + 60% of excess over \$44,000
\$50,000 but not over \$60,000	\$22,590 + 62% of excess over \$50,000
\$60,000 but not over \$70,000	\$28,790 + 64% of excess over \$60,000
\$70,000 but not over \$80,000	\$35,190 + 66% of excess over \$70,000
\$80,000 but not over \$90,000	\$41,790 + 68% of excess over \$80,000
\$90,000 but not over \$100,000	\$48,590 + 69% of excess over \$90,000
\$100,000	\$55,490 + 70% of excess over \$100,000

7. Tax Surcharge for trusts taxable at individual rates.—The 10% tax surcharge for trusts taxable at individual rates is effective April 1, 1968. The tax surcharge may be computed by multiplying line 4 by the applicable rate in the following table:

Taxable Year		Applicable rate
Beginning in 1967	Ending in 1968	
May 1	Apr. 30	.00819672
June 1	May 31	.01666667
July 1	June 30	.02486339
Aug. 1	July 31	.03333333
Sept. 1	Aug. 31	.04180328
Oct. 1	Sept. 30	.05000000
Nov. 1	Oct. 31	.05846995
Dec. 1	Nov. 30	.06666667

Trusts which have filed their return without considering the surcharge must complete Form 1120-FY and send it to Internal Revenue when they pay their additional tax due on September 16, 1968.

FORM **3468**
U.S. Treasury Department
Internal Revenue Service

Computation of Investment Credit

TO BE ATTACHED TO YOUR TAX RETURN
For calendar year 1968 or other taxable year beginning

1968

Name

Identifying number as shown on page 1 of your tax return

1 Investment in new and used property including any investment in suspension period property

NOTE: Include your share of investment in property by a partnership, estate, trust, small business corporation, or lessor.

Type of property	Line	(1) Life years	(2) Cost or basis	(3) Applicable percentage	(4) Investment (Column 2 x column 3)
NEW PROPERTY	(a)	4 or more but less than 6		33½	
	(b)	6 or more but less than 8		66½	
	(c)	8 or more		100	
USED PROPERTY (See instructions for dollar limitation)	(d)	4 or more but less than 6		33½	
	(e)	6 or more but less than 8		66½	
	(f)	8 or more		100	

2 Total investment—Add lines 1(a) through (f)

3 (a) Amount of investment on line 2 which is attributable to suspension period property

(b) Amount of exemption from suspension period property (cost of suspension period property in column 2, line 1, which is selected to be treated as qualified property—not to exceed \$20,000 less any amount selected in prior years)

(c) Enter in column 2 below the amount of investment on line 3(b) according to life years:

(1) Life years	(2) Cost or basis	(3) Applicable percentage	(4) Column 2 x column 3
4 or more but less than 6		33½	
6 or more but less than 8		66½	
8 or more		100	

(d) Total of column 4

4 Line 3(a) less line 3(d)

5 Total qualified investment—Line 2 less line 4

6 Tentative investment credit—7% of line 5 (3% for public utility property)

7 Carryback and carryover of unused credit(s) (attach computation)

8 TOTAL—Add lines 6 and 7

LIMITATION

9 (a) Individuals—Enter amount from line 12(c), page 1, Form 1040

(b) Estates and trusts—Enter amount from line 27, page 1, Form 1041

(c) Corporations—Enter amount from line 7, Tax Computation Schedule, Form 1120

10 Individuals, estates and trusts: (a) Foreign tax credit

(b) Retirement income credit

11 Total—Add lines 10(a) and (b)

12 Line 9 less line 11

(Married persons filing separately, affiliated groups, estates and trusts, see instruction 13)

13 (a) Enter amount on line 12 or \$25,000, whichever is lesser

(b) If line 12 exceeds \$25,000, enter 50% of the excess

14 Total—Add lines 13(a) and (b)

15 Less 7% of line 4 (3% for public utility property)

16 Line 14 less line 15

17 Investment credit—Enter amount on line 8 or line 16, whichever is lesser

SCHEDULE A

If any part of your investment in 1 above was made by a partnership, estate, trust, small business corporation, or lessor complete the following:

Name (Partnership, estate, trust, etc.)	Address	Property		
		New	Used	Life years
		\$	\$	

GENERAL INSTRUCTIONS

A. Who Must File.—Any individual, estate, trust, or corporation claiming an investment credit must attach this form to its income tax return. Partnerships must complete the information set forth in Schedule K of Form 1065. Small business corporations must attach a statement to their returns showing the allocation of investment (including any investment in suspension period property) to the shareholders by amount, type and life of property as shown in item 1 of this form. Estates and trusts which apportion the investment between the estate or trust and the beneficiaries should in addition to filing this form attach a statement showing the allocation of the investment (including any investment in suspension period property) among the beneficiaries.

B. When Allowed.—A credit is allowed against your tax for investment in certain depreciable property having an estimated useful life of 4 years or more for the first year such property is placed in service.

C. Property Defined.—The investment credit is applicable to (a) tangible personal property, (b) real property (except for buildings and their structural components) if used as an integral part of manufacturing, production or extraction, etc., or used as a research or storage facility in connection with these activities, and (c) elevators and escalators.

The investment credit is not applicable to (1) suspension period property; (2) certain property which is used predominantly outside the United States; (3) property used for lodging or in connection with furnishing lodging, except (a) property used in certain commercial facilities located therein (such as a restaurant) or (b) property used by a hotel or motel; (4) property used by a tax-exempt organization (except where the unrelated business income tax applies); (5) property used by governmental units; (6) livestock (including racehorses).

D. Election for Leased Property.—A lessor may elect to treat an investment in new property as if made by the lessee instead of the lessor. See section 48(d).

E. Replacement Property.—Where insured property is damaged or destroyed as a result of a casualty or is stolen, reinvestment of the insurance proceeds in replacement property may not be eligible for the investment credit.

F. Recomputed Tax on Early Disposition of Property.—Where property is disposed of prior to the life used in computing the investment credit, the tax for the year in which the property is so disposed of must be increased by the difference between the credit taken on such property and the credit which would have been allowed had the actual life been used. Such increase should be reported on the line provided on your tax return.

G. Carryback and Carryover of Unused Credits.—Any part of an investment credit which may not be used because it exceeds the amount allowable (including an unused credit created by the carryback of a net operating loss) may be carried back 3 years and forward 7. A claim for refund based upon the carryback of an unused investment credit may be made on Form 843 or by filing Form 1040X (individuals) or an amended return for the year to which the unused credit is carried. Taxpayers who desire a tentative (quick) refund may file Form 1045 (individuals) or Form 1139 (corporations).

H. Basis and Cost.—The credit for new property applies to the basis of the property. The credit for used property applies to the cost of the property. The cost of used property does not include the basis of any property traded in unless the trade-in resulted in the recapture of all or any portion of an investment credit previously allowed or in a reduction of an investment credit carryback or carryover. No adjustment for additional first-year depreciation or salvage value is required.

I. Suspension Period Property.—The suspension period is the period which began on October 10, 1966, and ended on March 9, 1967. Suspension period property is property which would otherwise qualify for the investment credit but does not qualify because it is property—

(1) whose construction, etc., began during the suspension period or began, pursuant to an order placed during such period, before May 24, 1967, or

(2) which was acquired by the taxpayer during the suspension period or acquired by the taxpayer, pursuant to an order placed during such period, before May 24, 1967.

Property referred to in (1) above is suspension period property only to the extent of that portion of the cost attributable to construction, etc., before May 24, 1967.

J. Exemption from Suspension of \$20,000 of Investment.—A taxpayer may select to exempt from suspension of the investment credit up to \$20,000 of the cost of investment in suspension period property purchased for use in his trade or business. Thus, up to \$20,000 of the cost of such investments which would otherwise be ineligible for the credit may be selected to be treated as qualified property. This exemption applies to property used in a trade or business but not to property used for the production of income.

The \$20,000 exemption from suspension is not an annual exemption but is the total amount of suspension period property which may be selected to be treated as qualified property for all taxable years.

In determining the amount selected to be exempt from suspension period property, the following rules apply:

(1) The cost of used property is determined under the same rules set forth in instruction H. Property inherited, received as a gift, or acquired from certain related parties does not qualify.

(2) Affiliated groups must apportion the \$20,000 exemption among all members.

(3) The \$20,000 limitation applies to a partnership and to each partner.

(4) If a husband and wife file separate returns and each has suspension period property, the exemption for each may not exceed \$10,000.

K. Exceptions to Suspension Period Property.—Section 48(b) (3) through (13) provides exceptions to the definition of suspension period property. In general, if the following type of property is otherwise qualified it will continue to be eligible for the investment credit: (1) Certain water and air pollution control facilities; (2) certain replacement property; (3) property received in certain transfers; (4) property acquired or constructed, etc., pursuant to a binding contract in existence on and after October 9, 1966; (5) property constructed, etc., if such construction, etc., was begun before October 10, 1966; and (6) property acquired, or constructed, etc., pursuant to certain other legal and economic commitments of the taxpayer.

SPECIFIC INSTRUCTIONS

Line 1. Suspension Period Property.—Although suspension period property is not eligible for the investment credit, the basis of investment in such property must be entered in line 1 since it must be taken into account in lines 3, 4, and 15 in determining the credit allowable for investment in qualified property.

New Property.—Enter the basis of property as described in instructions C and H placed in service during the taxable year.

Used Property.—Enter the cost (subject to dollar limitation below) of used property placed in service during the taxable year. Property inherited, received as a gift, or acquired from certain related parties does not qualify for the investment credit. See instruction H.

Dollar Limitation on Used Property.—In general, the amount of used property (whether or not suspension period property) taken into account may not exceed \$50,000. In the case of a husband and wife filing separate returns, and each has used property taken into account, the amount may not exceed \$25,000. In the case of a partnership the \$50,000 limitation applies to the partnership and to each partner. In the case of a corporation electing not to be taxed, the \$50,000 limitation applies to the corporation and to each shareholder. In the case of affiliated groups, the \$50,000 limitation shall be reduced for each member of the group by apportioning \$50,000 among the members of the group in accordance with their respective amounts of used property which may be taken into account.

Estates and Trusts.—In case of an estate or trust the amount of investment is apportioned between the estate or trust and the beneficiaries on the basis of income of the estate or trust allocable to each.

Line 9.—Individuals and corporations filing forms other than Forms 1040 and 1120, enter the amount of tax liability shown on your return which is comparable to the amount to be used by a taxpayer using Form 1040 or 1120. For nonresident aliens and foreign corporations, such amount does not include the flat tax of 30 percent imposed by sections 871(a) and 881.

Line 13. Limitation.—If the tax liability (line 12) is \$25,000 or less, the investment credit may not exceed the amount of the tax liability.

If the tax liability exceeds \$25,000, the credit may not exceed \$25,000 plus 50% of the excess.

In the case of a husband and wife filing separate returns and both have qualified investments, the amount specified on lines 13(a) and (b) shall be \$12,500 instead of \$25,000. In the case of affiliated groups, the \$25,000 specified on lines 13(a) and (b) shall be reduced for each member of the group by apportioning the \$25,000 among all members. In the case of an estate or trust, the \$25,000 limitation specified on lines 13(a) and (b) shall be reduced to an amount which bears the same ratio to \$25,000 as the amount of qualified investment allocated to the estate or trust bears to the entire qualified investment.

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