

GREATLINK FUNDS

Semi Annual Statement
and Report for the period
1 January 2016 - 30 June 2016



MCI (P) 135/01/2016

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As the saying goes, “A year is a long time in investments”, and these words have rung true. One year ago, European, Japanese and Chinese equity markets were the best performing at the halfway mark. This year however, the same three are the worst performing markets.

The unexpected results of Brexit, a referendum in which citizens of the United Kingdom (UK) voted to leave the European Union in late June saw an initial sell-off in global equity markets. UK and European equities bore the brunt of the fall as investors exited the market and flocked to safe haven assets such as government bonds and the Japanese Yen. This also led to huge falls in Japanese equity markets as investors feared the strengthening Yen would weigh on the export dependent Japanese economy.

Major central banks are expected to inject liquidity to support their economies which should help equity markets.

The prospect of a US Federal Bank rate hike looks increasingly distant given recent developments in Europe. The Bank of England and European Central Bank are also widely expected to implement stimulus measures sooner rather than later to deal with the after-effects of Brexit. Emerging Market and Asian Equities remain challenged due to a slower-growing China but valuations have now declined to levels that are historically attractive.

On a slightly more positive note, markets have recovered from the initial sell-off, but are expected to remain volatile for the rest of this year. Investors who remain invested for the longer term will be well placed to benefit when markets eventually recover.

We remain committed to providing timely and relevant updates to help you achieve your financial goals.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Hock Seng', written in a cursive style.

Khor Hock Seng
Group Chief Executive Officer
Great Eastern Holdings

Please refer to page 4 for footnotes and disclaimers.

Investment Outlook

With the impact of the United Kingdom (UK) referendum reverberating throughout the globe, uncertainty remains high. However, some regions are better positioned to weather the uncertainty better than others.

US

Economic growth in the US is on track for moderate recovery. Despite mixed signals from the labour market and weak business sentiment, the US consumer remains resilient and the housing sector saw better data.

However, the UK referendum to exit the European Union (EU) brings about greater uncertainty which could weigh on business confidence.

US growth is expected to shrink by 0.2%-0.3% on a slower EU growth. The silver lining is that the Fed's rate hike has been pushed back. In fact, markets are not expecting any rate hikes for the rest of 2016 and 2017.

Europe

UK economic growth is likely to be adversely affected as business spending and investments come to a halt and consumers increase precautionary savings amid the uncertainty from Brexit. The UK slowdown and increased uncertainty will affect Europe and growth is expected to slow by about 0.4% over the next year.

To minimise the economic impact and to avert financial stress to the banking system, the Bank of England and European Central Bank would likely implement measures such as providing more liquidity support to the banks, cut interest rates further and embark on more Quantitative Easing.

Political risk has also risen due to concerns over the splintering of the EU. Elections in France, the Netherlands and Germany in 2017 could come into focus and will be watched closely by the market.

Japan

The Brexit vote has exerted significant impact on the Japanese currency and stock market. This has in turn increased pressure on the Bank of Japan to expand monetary stimulus although policy options appear to be limited. This situation has created much anxiety with investors. On the other hand, fiscal stimulus has become a clear tool for the government to lift the economy. With the postponement of the consumption tax hike confirmed, it remains to be seen the size of any further stimulus package.

Despite these uncertainties and the conservative corporate profit outlook, the positive momentum on Japanese corporate governance continues, with shareholder payout ratios, including both dividends and share buybacks, increasing for many companies.

Asia Pacific ex Japan

Within Asia, the impact of the UK exit will more likely be financial rather than trade-related. Trade linkage with the UK is relatively small and unless the EU slows significantly, the economic impact for Asia is manageable. Importantly, potential economic weakness may also be offset by additional fiscal spending and monetary easing. Thus, the impact of Brexit on Asia is more likely through financial contagion via a stronger USD or the onset of a financial crisis in Europe. The rising probability of delayed Fed rate hike will translate into firmer emerging market (EM) currencies implying potential relative outperformance of EM after the flight to safety trade into the USD fades.

At the price-to-book ratio of 1.32 times, Asia ex-Japan equities are trading at about 8% above the average of previous market lows. With expectations relatively low and both earnings revisions and earnings expectations marking a bottom, the case to add to Asia is strengthening. The spread of Asian dividend yields over local bond yields is at its highest since 2010. Asian equities now yield 1.25% over 10-year US Treasury yields, suggesting that dividend yielding equities will be back in focus.

A Challenging 2016

Global economic growth expectations have been lowered due to the impact of slower economic growth in the EU. That said, markets have been pricing in slow growth for some time now, and central banks continue to remain supportive of growth. With a potential rerating from depressed valuations, investors who stay invested through the volatility remain best positioned to benefit.

All data from Bloomberg as at 30 June 2016 unless otherwise stated.

Disclaimer: *The report is accurate at time of writing on 30 June 2016. Past performance is not necessarily indicative of future performances. Any opinion or view presented is subject to change without notice. The document is intended for information purposes only, and is not intended as an offer or solicitation for the purchase or sale of any financial instrument.*

The information provided may contain projections or other forward looking statements regarding future events or future financial performance of countries, markets or companies, and such prediction or forecast is not necessarily indicative of the future or likely performance of the fund.

ANNOUNCEMENT

1. Please be informed that the following three funds are removed from the CPF Investment Scheme (CPFIS) effective 17 August 2016. New CPF monies can no longer be accepted into the funds and the management of the funds will also not be subject to CPF Investment Guidelines going forward.
 - GreatLink Global Equity Fund
 - GreatLink Global Growth Trends Portfolio
 - GreatLink Global Optimum Fund
2. To better reflect the investible universe of the fund, GreatLink Global Real Estate Securities Fund will change its benchmark from “S&P Citigroup BMI World Property Index” to “FTSE EPRA/NAREIT Developed Index Net TRI USD” effective 1 October 2016.
3. Information regarding the prices of your funds may be obtained only through the Company’s website (www.greateasternlife.com) or hotline (1800 248 2888) as the major local newspapers no longer publish such information.

Fund Factsheet

This disclaimer applies to the fund factsheets that follow.

DISCLAIMER: This factsheet is compiled by Great Eastern Life. The information presented is for informational use only. A product summary and a Product Highlights Sheet in relation to the Fund may be obtained through Great Eastern Life Assurance Co Ltd or its distribution representatives. Potential investors should read the product summary and the Product Highlights Sheet before deciding whether to invest in the Fund. Returns on the units of the Fund are not guaranteed. The value of the units in the Fund and the income accruing to the units, if any, may fall or rise. The fees and charges payable through deduction of premium or cancellation of units are excluded in the calculation of fund returns. Past returns, and any other economic or market predictions, projections or forecasts, are not necessarily indicative of future or likely performance.

FUND OBJECTIVE

The investment objectives of the 5 Lifestyle Portfolios are to achieve medium to long term capital appreciation for the investor. The investment policies for the GreatLink Lifestyle Secure Portfolio, GreatLink Lifestyle Steady Portfolio, GreatLink Lifestyle Balanced Portfolio, and GreatLink Lifestyle Progressive Portfolio are to invest the assets of each of these Lifestyle Portfolios in equities and bonds in the proportion of approximately 20:80, 40:60, 60:40, 80:20 respectively. The investment policy for GreatLink Lifestyle Dynamic Portfolio is to invest the assets only in equities (or in one or more different mutual fund(s) and unit trust(s) reflecting an underlying investment in equities). A separate portfolio account is maintained for each Lifestyle Portfolio which is invested in accordance with the investment objective applicable to the Lifestyle Portfolio to which such portfolio relates.

Each individual Lifestyle Fund is invested in some of the underlying GreatLink Funds as shown in the table below. However, the asset proportion may vary, depending on market conditions.

FUND FACTS

Inception Date	25 March 2002
Dealing Frequency	Daily
Fund Currency	SGD
Bid Offer Spread	5.0%
Fund Manager	Lion Global Investors Ltd
Fund Management Fee [^]	Dynamic 1.58% p.a. Progressive 1.43% p.a. Balanced 1.27% p.a. Steady 1.10% p.a. Secure 0.92% p.a.
Benchmark	Composite of Constituent Funds' Benchmarks

[^] These are weighted average fund management charge which could be used as an indicative fund management charge for the Lifestyle Portfolios

GREATLINK LIFESTYLE PORTFOLIOS (ASSET ALLOCATION)

GreatLink Constituent Funds	Secure	Steady	Balanced	Progressive	Dynamic
GreatLink Short Duration Bond Fund	20%	10%	5%	0%	0%
GreatLink Global Bond Fund	60%	50%	35%	20%	0%
GreatLink Global Equity Alpha Fund	5%	10%	15%	20%	25%
GreatLink Global Opportunities Fund	5%	10%	15%	20%	25%
GreatLink Asia Pacific Equity Fund	10%	20%	15%	20%	25%
GreatLink Global Emerging Markets Equity Fund	0%	0%	15%	20%	25%

Source: Great Eastern Life

DYNAMIC

FUND FACTS

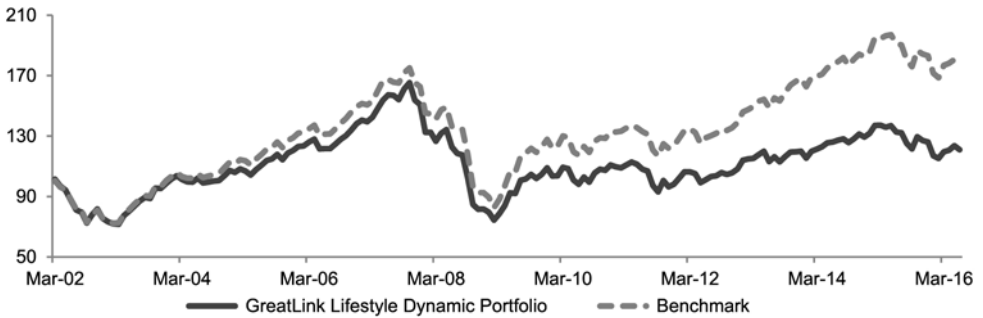
Offer Price	SGD 1.210
Bid Price	SGD 1.150
Bid Offer Spread	5.0%
Fund Size	SGD 26.1 m
Risk Category	Higher Risk – Broadly Diversified
Subscription Mode	Cash, SRS & CPFIS – OA

PORTFOLIO WEIGHTINGS



■ Global Equities, 75.9%
■ Asia Pacific Ex-Japan Equities, 24.1%

PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink Lifestyle Dynamic Fund	1.14%	-4.01%	-8.73%	2.27%	2.29%	-0.05%	1.35%
Benchmark	0.85%	-2.56%	-6.72%	6.21%	6.03%	3.12%	4.14%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

PROGRESSIVE

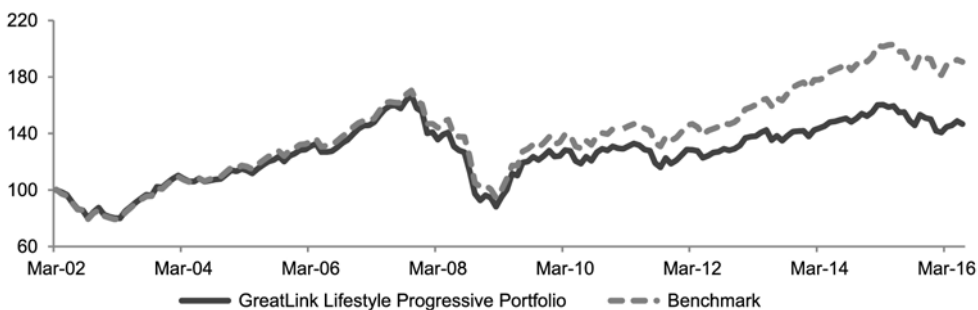
FUND FACTS

Offer Price	SGD 1.468
Bid Price	SGD 1.395
Bid Offer Spread	5.0%
Fund Size	SGD 74.7 m
Risk Category	Higher Risk – Broadly Diversified
Subscription Mode	Cash, SRS & CPFIS – OA

PORTFOLIO WEIGHTINGS



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink Lifestyle Progressive Fund	1.45%	-2.24%	-5.30%	2.75%	2.67%	1.46%	2.73%
Benchmark	1.23%	-1.06%	-3.67%	6.14%	5.83%	3.79%	4.63%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

BALANCED

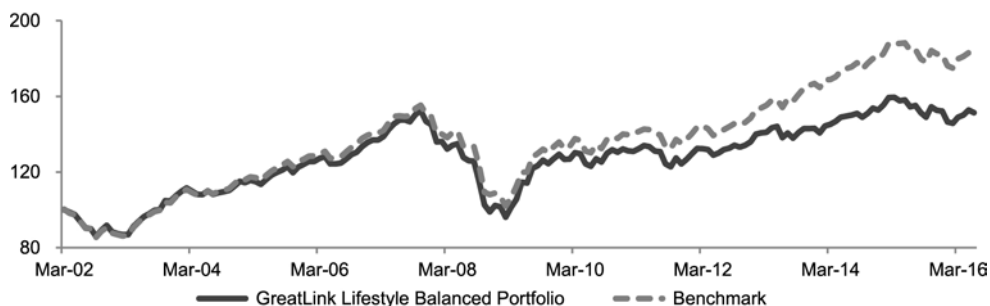
FUND FACTS

Offer Price	SGD 1.514
Bid Price	SGD 1.439
Bid Offer Spread	5.0%
Fund Size	SGD 378.3 m
Risk Category	Medium to High Risk – Broadly Diversified
Subscription Mode	Cash, SRS & CPFIS – OA & SA

PORTFOLIO WEIGHTINGS



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink Lifestyle Balanced Fund	1.62%	-0.48%	-1.98%	3.10%	2.94%	2.00%	2.95%
Benchmark	1.48%	0.22%	-0.98%	5.77%	5.36%	3.64%	4.31%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

STEADY

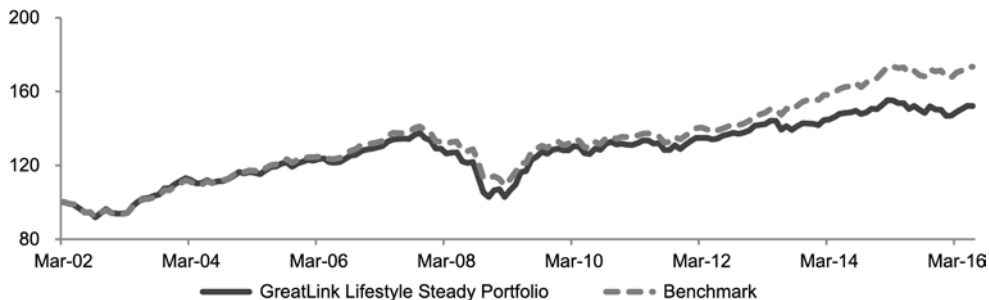
FUND FACTS

Offer Price	SGD 1.522
Bid Price	SGD 1.446
Bid Offer Spread	5.0%
Fund Size	SGD 29.2 m
Risk Category	Medium to High Risk – Broadly Diversified
Subscription Mode	Cash, SRS & CPFIS – OA & SA

PORTFOLIO WEIGHTINGS



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink Lifestyle Steady Fund	2.12%	1.40%	1.05%	2.98%	2.92%	2.29%	2.99%
Benchmark	1.72%	1.10%	1.94%	5.54%	4.95%	3.44%	3.93%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

SECURE

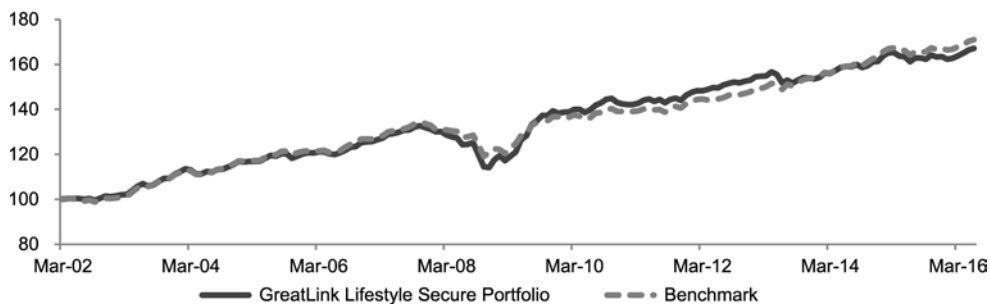
FUND FACTS

Offer Price	SGD 1.671
Bid Price	SGD 1.588
Bid Offer Spread	5.0%
Fund Size	SGD 63.9 m
Risk Category	Medium to High Risk – Broadly Diversified
Subscription Mode	Cash, SRS & CPFIS – OA & SA

PORTFOLIO WEIGHTINGS



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink Lifestyle Secure Fund	2.06%	2.25%	3.66%	3.27%	3.09%	3.38%	3.67%
Benchmark	1.86%	2.31%	4.14%	4.73%	4.11%	3.53%	3.83%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

Lifestyle Portfolios

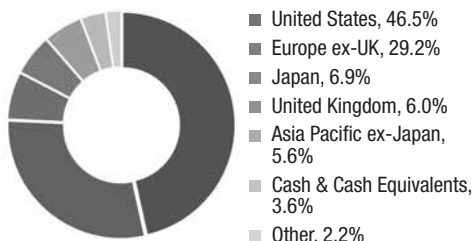
FUND FACTS

Inception Date	1 July 1999
Dealing Frequency	Daily
Fund Currency	SGD
Subscription Mode	Cash, SRS & CPFIS – OA & SA
Risk Category	Medium to High Risk – Broadly Diversified
Benchmark	50% MSCI World Net & 50% Citigroup World Gov Bond Index (unhedged)
Offer Price	SGD 1.611
Bid Price	SGD 1.531
Bid Offer Spread	5.0%
Fund Size	SGD 363.3 m
Fund Manager	Lion Global Investors Ltd
Sub Managers	<u>Equity:</u> Acadian Asset Management, Capital Group, INTECH <u>Fixed Income:</u> Brandywine, PIMCO
Fund Management Fee	1.35% p.a.

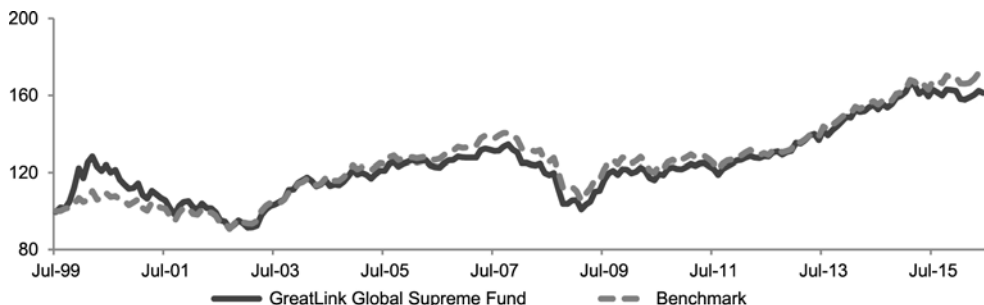
FUND OBJECTIVE

The Fund objective is to maximize total returns in Singapore Dollar terms over the longer term by investing in a balanced but diversified portfolio of equities and debt securities of the major stock markets and bond markets around the world. The Fund shall invest in a broad mix of global equities and bonds in a wide range of industries and companies in various countries. The allocation for each asset class will be actively managed and altered constantly in such a way that seeks to maximize the overall risk-adjusted performance of the Fund.

PORTFOLIO WEIGHTINGS



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink Global Supreme Fund	1.46%	-0.71%	1.12%	5.63%	5.51%	2.76%	2.85%
Benchmark	2.18%	0.31%	4.29%	7.06%	6.04%	3.00%	3.17%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

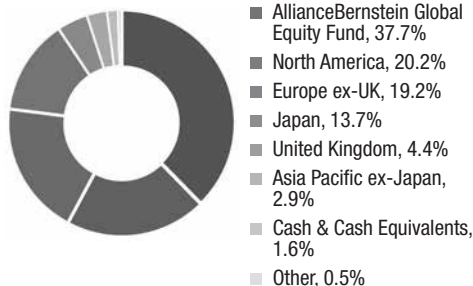
FUND FACTS

Inception Date	23 May 2001
Dealing Frequency	Daily
Fund Currency	SGD
Subscription Mode	Cash, SRS, CPFIS – OA & SA
Risk Category	Medium to High Risk – Broadly Diversified
Benchmark	40% MSCI World, net & 60% Citigroup World Government Bond Index (unhedged) [^]
Offer Price	SGD 1.205
Bid Price	SGD 1.145
Bid Offer Spread	5.0%
Fund Size	SGD 37.4 m
Fund Manager	Lion Global Investors Ltd
Sub Managers	<u>Equity:</u> AllianceBernstein (Singapore) Ltd <u>Fixed Income:</u> Loomis, Sayles & Company, L.P.
Fund Management Fee	1.35% p.a.

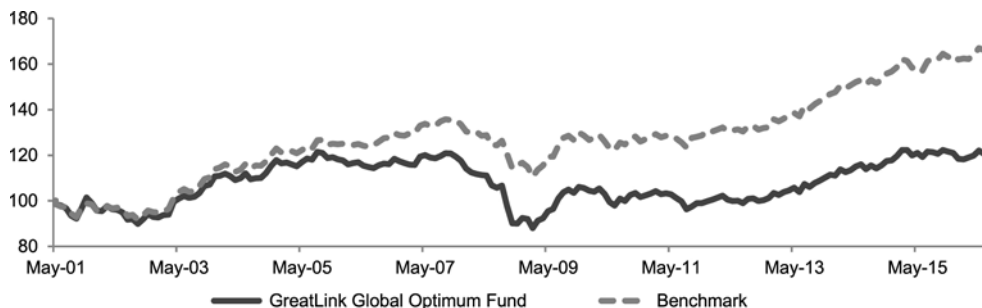
FUND OBJECTIVE

The Fund objective is to provide long-term total return in excess of the custom benchmark while managing the overall risk of the portfolio. (40% MSCI World (unhedged) and 60% Citigroup Global Govt Bond Index (unhedged)).

PORTFOLIO WEIGHTINGS



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink Global Optimum Fund	1.42%	-0.26%	1.15%	5.11%	3.57%	0.48%	1.25%
Benchmark [^]	2.42%	1.26%	5.69%	6.61%	5.47%	2.98%	3.42%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

[^] Benchmark: 40% MSCI World, gross & 60% Citigroup World Government Bond Index, unhedged from launch till 14 May 2007, 40% MSCI World, net & 60% Citigroup World Government Bond Index, unhedged with effect from 15 May 2007.

* Effective 5 February 2016, the name of AllianceBernstein--Global Equity Blend Portfolio is changed to AB FCP I--Global Equity Blend Portfolio.

For disclaimer, please refer to page 6.

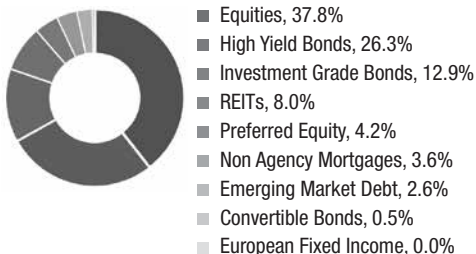
FUND FACTS

Inception Date	24 July 2007
Dealing Frequency	Daily
Fund Currency	SGD
Subscription Mode	Cash & SRS
Risk Category	Higher Risk – Broadly Diversified ²
Benchmark	Composite Benchmark ^{^3}
Fund Management Fee	1.35% p.a.
Offer Price	SGD 0.852
Bid Price	SGD 0.810
Bid Offer Spread	5.0%
Fund Size	SGD 23.8 m
Fund Manager	JPMorgan Asset Management (Europe) S.à r.l. ⁴
Underlying Funds (Fund Size)	JPMorgan Investment Funds - Global Income Fund (USD 17,117.8 m) JPMorgan Funds - Asia Pacific Income Fund (USD 2,007.2 m)

FUND OBJECTIVE¹

The Fund aims to provide regular income and long term capital growth by investing primarily in a portfolio of income generating securities globally. This ILP Sub-Fund invests all or substantially into JPMorgan Investment Funds - Global Income Fund (SGD-Hedged) and JPMorgan Funds - Asia Pacific Income Fund (SGD-Hedged) (“Underlying Funds”), both managed by JPMorgan Asset Management (Europe) S.à r.l.

PORTFOLIO WEIGHTINGS[#]



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)							
	3 mths	6 mths	1 year	3 years*	5 years*	Since Inception*	Since Restructuring ¹
GreatLink Income Focus Fund	0.92%	3.06%	-1.45%	2.52%	1.73%	-1.06%	2.97%
Benchmark [^]	2.69%	4.98%	0.53%	3.09%	2.98%	3.19%	3.36%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

[^] Composite benchmark comprising ‘Barclays US High Yield 2% Issuer Cap Index (Total Return Gross) hedged to SGD, MSCI World Index (Total Return Net) hedged to SGD, Barclays Global Credit Index (Total Return Gross) hedged to SGD, MSCI All Country Asia Pacific ex Japan Index (Total Return Net), J.P.Morgan Asia Credit Index (Total Return Gross)’.

[#] Information relates to 50% of JPMorgan Investment Funds - Global Income Fund and 50% of JPMorgan Funds – Asia Pacific Income Fund as at 30 June 2016.

¹ The fund objective of GreatLink Income Focus Fund (previously known as GreatLink Lion Global Flexi Fund) was changed on 16 October 2014 from ‘to achieve absolute returns over the medium to long term whereby the Manager will invest in a diversified portfolio of equities, money market securities, asset backed securities, equity related securities (including, but not limited to, preference shares, real estate investment trusts, deposited receipts), fixed income instruments, other debt-related instruments such as collateralised debt obligations’ to its new fund objective.

² Prior to 16 October 2014, the risk category of GreatLink Income Focus Fund was “Medium to High Risk – Broadly Diversified”.

³ Since inception to 30 April 2014: benchmark was 12-month Singapore Interbank Bid Rate + 2.5%. From 1 May 2014 to 15 October 2014: benchmark was 12-month Singapore Inter-Bank Offer Rate (SIBOR) + 2.25%. Effective 16 October 2014, the benchmark is the new composite benchmark.

⁴ The Fund was managed by Lion Global Investors prior to 16 October 2014.

For disclaimer, please refer to page 6.

FUND FACTS

Inception Date	1 February 2008
Dealing Frequency	Daily
Fund Currency	SGD
Subscription Mode	Cash, SRS, CPFIS – OA & SA
Risk Category	Medium to High Risk – Narrowly Focused
Fund Management Fee	1.35% p.a.
Benchmark	50% MSCI AC Asia Pacific ex Japan Index (Gross) + 50% JP Morgan Singapore Government Bond Index ¹
Offer Price	SGD 1.008
Bid Price	SGD 0.958
Bid Offer Spread	5.0%
Fund Size	SGD 57.9 m
Fund Manager	Lion Global Investors Ltd
Sub-Manager	Aberdeen Asset Management Asia Limited
Underlying Equity Fund (Fund Size)	Aberdeen Pacific Equity Fund ² (SGD 1.4 b)
Underlying Bond Fund (Fund Size)	LionGlobal Singapore Fixed Income Investment (SGD 111.1 m)

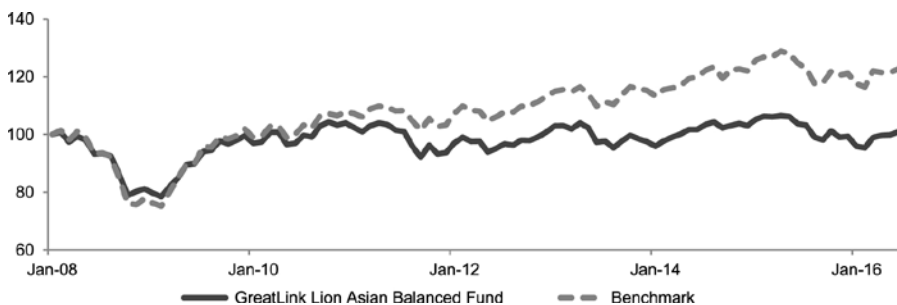
FUND OBJECTIVE

The Fund objective is to provide long-term total returns consistently in excess of the custom benchmark while managing the overall risk of the portfolio by investing into the equity markets of Asia Pacific (ex Japan) as well as primarily in bonds and other debt securities denominated in Singapore Dollars, through Aberdeen Pacific Equity Fund and LionGlobal Singapore Fixed Income Investment respectively.

PORTFOLIO WEIGHTINGS*



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	Since Inception*
GreatLink Lion Asian Balanced Fund	1.91%	1.59%	-2.74%	1.21%	-0.12%	0.10%
Benchmark	0.49%	1.28%	-1.72%	3.74%	2.54%	2.46%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

¹ Information refers to Aberdeen Pacific Equity Fund and LionGlobal Singapore Fixed Income Investment.

² Since inception to 30 June 2013: Benchmark was 50% MSCI All Countries Asia Pacific ex Japan Index (Net) + 50% JP Morgan Singapore Government Bond Index. Effective 1 July 2013, the benchmark is 50% MSCI All Countries Asia Pacific ex Japan Index (Gross) + 50% JP Morgan Singapore Government Bond Index.

³ The underlying equity fund was invested into LionGlobal Asia Pacific Fund managed by Lion Global Investors Limited from 1 February 2008 till 30 June 2013. Effective 1 July 2013, the underlying equity fund has invested all or substantially all into the Aberdeen Pacific Equity Fund managed by Aberdeen Asset Management Asia Limited.

For disclaimer, please refer to page 6.

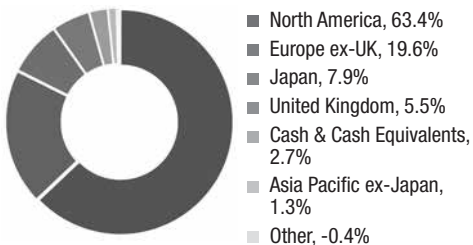
FUND FACTS

Inception Date	1 August 2000
Dealing Frequency	Daily
Fund Currency	SGD
Subscription Mode	Cash & SRS ¹
Risk Category	Higher Risk – Broadly Diversified
Benchmark	MSCI World Index, Net
Offer Price	SGD 0.923
Bid Price	SGD 0.877
Bid Offer Spread	5.0%
Fund Size	SGD 59.7 m
Fund Manager	Goldman Sachs (Singapore) Pte. Ltd. ²
Fund Management Fee	1.60% p.a.

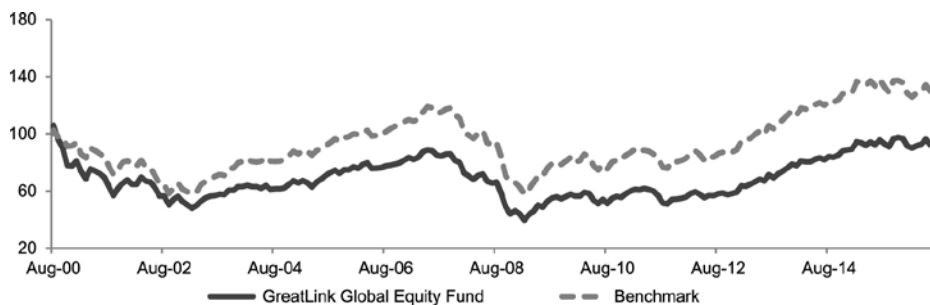
FUND OBJECTIVE

The Fund objective is to seek long-term capital appreciation by investing primarily in a diversified portfolio of common stocks globally.

PORTFOLIO WEIGHTINGS



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink Global Equity Fund	0.69%	-4.57%	0.00%	11.30%	9.00%	1.98%	-0.50%
Benchmark	0.96%	-4.51%	-2.82%	9.09%	8.61%	2.76%	1.65%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

¹ We are unable to accept new CPF monies for the fund with effect from 22 December 2010.

² With effect from 1 June 2011, Goldman Sachs (Singapore) Pte. Ltd. has been elevated to Fund Manager for this fund.

For disclaimer, please refer to page 6.

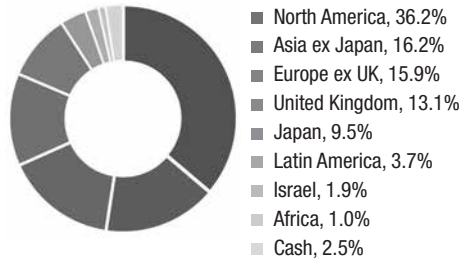
FUND FACTS

Inception Date	25 March 2002
Dealing Frequency	Daily
Fund Currency	SGD
Subscription Mode	Cash, SRS & CPFIS - OA
Risk Category	Higher Risk – Broadly Diversified
Benchmark	MSCI World Index with Gross Dividends Reinvested [^]
Fund Management Fee	1.60% p.a.
Offer Price	SGD 1.018
Bid Price	SGD 0.968
Bid Offer Spread	5.0%
Fund Size	SGD 91.5 m
Underlying Fund Size	SGD 227.3 m
Underlying Fund	Aberdeen Global Opportunities Fund
Fund Manager	Aberdeen Asset Management Asia Ltd

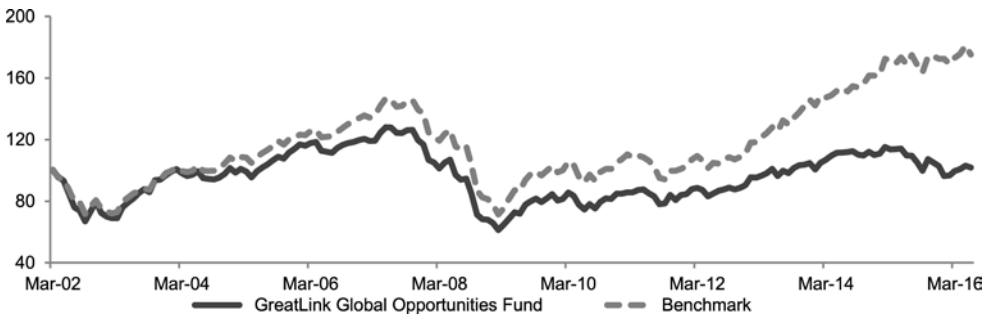
FUND OBJECTIVE

This Fund invests all or substantially all into the SGD class of the Aberdeen Global Opportunities Fund managed by Aberdeen Asset Management Asia Limited. The Aberdeen Global Opportunities Fund aims to provide long-term total return from an internationally diversified portfolio of securities through investing all or substantially all of its assets in the Aberdeen Global – World Equity Fund**, a sub-fund of Luxembourg-registered Aberdeen Global, which will invest at least two-thirds of its assets in equities or equity-related securities. The country of domicile of the underlying fund is Singapore. The base currency of the underlying fund is Singapore dollars.

PORTFOLIO WEIGHTINGS



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink Global Opportunities Fund	2.33%	-0.92%	-7.10%	1.89%	3.65%	-0.95%	0.13%
Benchmark	1.16%	-4.16%	-2.24%	9.69%	9.23%	3.09%	3.58%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

** Fund is registered under the restricted foreign scheme in Singapore.

[^] Benchmark: MSCI World Index with Net Dividends Reinvested from launch till 22 Nov 2010, MSCI World Index, gross dividends reinvested w.e.f. 23 Nov 2010

For disclaimer, please refer to page 6.

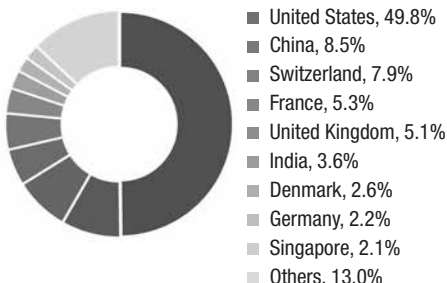
FUND FACTS

Inception Date	15 August 2001
Dealing Frequency	Daily
Fund Currency	SGD
Subscription Mode	Cash, SRS & CPFIS – OA
Risk Category	Higher Risk – Broadly Diversified
Benchmark	MSCI World Index with Net Dividends Reinvested
Fund Management Fee	1.60% p.a.
Offer Price	SGD 1.115
Bid Price	SGD 1.060
Bid Offer Spread	5.0%
Fund Size	SGD 18.2 m
Underlying Fund Size	USD 824.54 m
Underlying Fund	AB FCP I - Global Growth Trends
Fund Manager	AllianceBernstein (Singapore) Ltd.

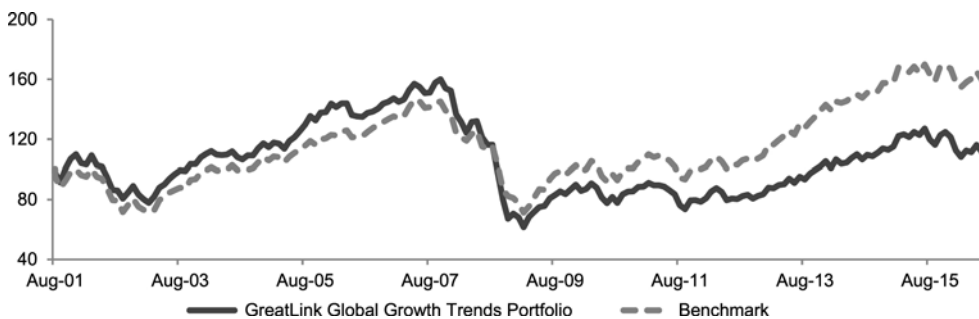
FUND OBJECTIVE

The investment objective of the Fund is to seek long-term growth of capital. It invests all or substantially into Luxembourg-registered AllianceBernstein Global Growth Trends (“Underlying Fund”), managed by AllianceBernstein L.P. The country of domicile of the Underlying Fund is Luxembourg.

PORTFOLIO WEIGHTINGS



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink Global Growth Trends Portfolio	-0.66%	-8.15%	-9.17%	6.97%	5.32%	-1.91%	0.74%
Benchmark	0.96%	-4.51%	-2.82%	9.09%	8.61%	2.76%	3.19%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

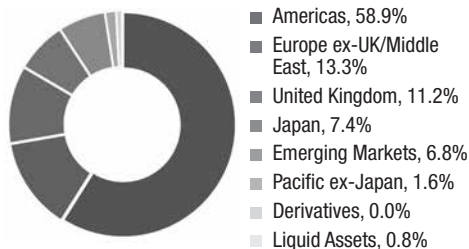
FUND FACTS

Inception Date	25 March 2002
Dealing Frequency	Daily
Fund Currency	SGD
Subscription Mode	Cash, SRS & CPFIS – OA
Risk Category	Higher Risk – Broadly Diversified
Benchmark	MSCI World Index with Net Dividends Reinvested [^]
Fund Management Fee	1.60% p.a.
Offer Price	SGD 0.913
Bid Price	SGD 0.868
Bid Offer Spread	5.0%
Fund Size	SGD 86.9 m
Underlying Fund Size	USD 861.1 m
Underlying Fund	Schroder International Selection Fund - Global Equity Alpha
Fund Manager	Schroder Investment Management Ltd (“Schroders”)

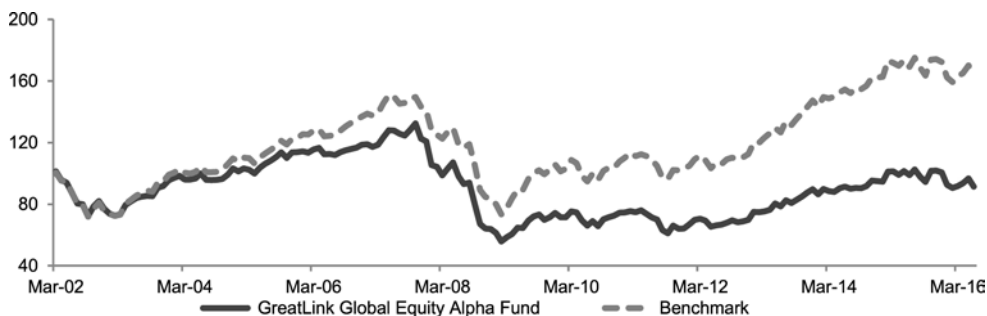
FUND OBJECTIVE

This Fund invests all or substantially into the USD share class of the Schroder International Selection Fund Global Equity Alpha managed by Schroder Investment Management Limited. The fund objective of Schroder International Selection Fund Global Equity Alpha is to provide capital growth primarily through investment in equity and equity related securities of companies worldwide. In order to achieve the objective, Schroder Investment Management Limited will invest in a select portfolio of securities, which it believes offer the best potential for future growth. The country of domicile of the underlying fund is Luxembourg. The base currency of the underlying fund is US Dollar.

PORTFOLIO WEIGHTINGS



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink Global Equity Alpha Fund	-0.34%	-9.21%	-7.66%	5.18%	5.06%	-2.07%	-0.63%
Benchmark	0.96%	-4.51%	-2.82%	9.09%	8.61%	2.83%	3.55%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

[^] Benchmark: MSCI World Index, gross dividends reinvested from launch till 14 May 2007, MSCI World Index, net dividends reinvested wef 15 May 2007.

For disclaimer, please refer to page 6.

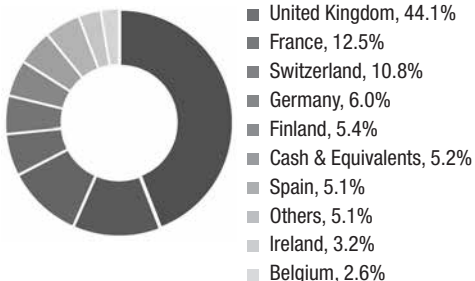
FUND FACTS

Inception Date	10 July 2000
Dealing Frequency	Daily
Fund Currency	SGD
Subscription Mode	Cash & SRS ¹
Risk Category	Higher Risk – Narrowly Focused
Benchmark	MSCI Europe Index, with Net Dividends Reinvested
Fund Management Fee	1.60% p.a.
Offer Price	SGD 0.907
Bid Price	SGD 0.862
Bid Offer Spread	5.0%
Fund Size	SGD 17.2 m
Underlying Fund Size	SGD 572.9 m
Underlying Fund	Capital International European Growth and Income Fund (LUX) ²
Fund Manager	Capital Group ³

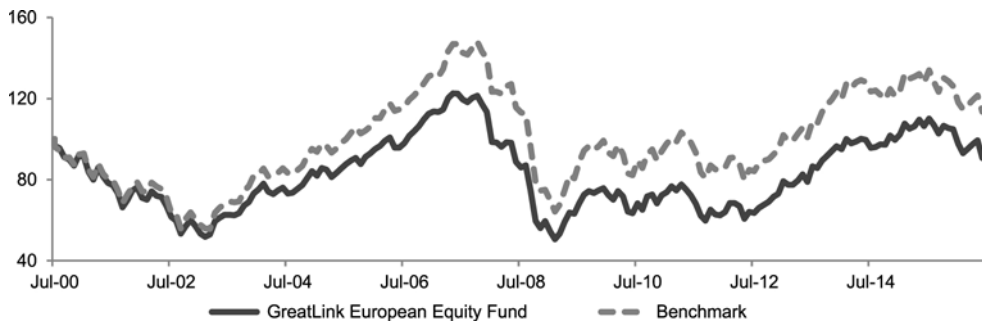
FUND OBJECTIVE

The Fund objective is to achieve long-term capital appreciation and income by investing in large-sized European companies. This Fund shall invest substantially into the Capital International European Growth and Income Fund managed by Capital Group. The country of domicile of the underlying fund is Luxembourg. The portfolio of the Fund will be broadly diversified with no specific industry or sectorial emphasis.

PORTFOLIO WEIGHTINGS[#]



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink European Equity Fund	-4.75%	-13.45%	-14.82%	4.75%	4.64%	-0.55%	-0.61%
Benchmark	-2.74%	-9.99%	-11.26%	4.00%	2.90%	-0.10%	0.80%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

[#] Information relates to Capital International European Growth and Income.

¹ The fund is able to accept new CPF monies with effect from 01 May 2016.

² With effect from 24 March 2014, GreatLink European Equity Fund invests into Capital International European Growth and Income Fund.

³ With effect from 1 June 2011, Capital Group has been elevated to Fund Manager for this fund.

For disclaimer, please refer to page 6.

FUND FACTS

Inception Date	15 January 2001
Dealing Frequency	Daily
Fund Currency	SGD
Subscription Mode	Cash, SRS & CPFIS – OA
Risk Category	Higher Risk – Narrowly Focused
Benchmark	MSCI AC World IT Free, Net [^]
Fund Management Fee	1.60% p.a.
Offer Price	SGD 0.780
Bid Price	SGD 0.741
Bid Offer Spread	5.0%
Fund Size	SGD 73.2 m
Fund Manager	Lion Global Investors Ltd
Sub Manager	Wellington International Management Company Pte Ltd

FUND OBJECTIVE

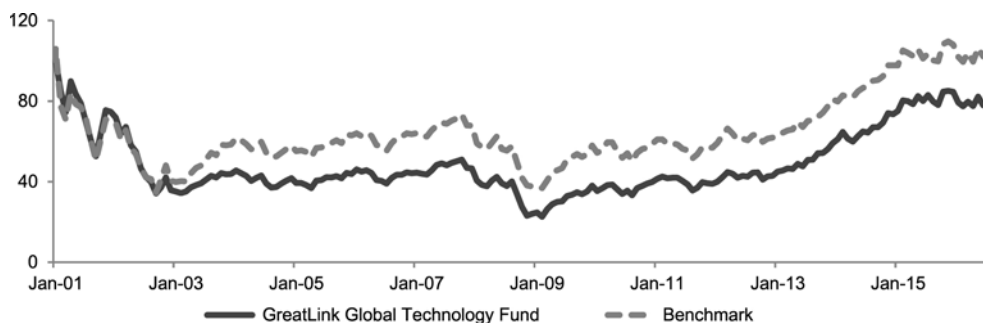
The Fund objective is to achieve long-term capital growth through investment in global technology stocks. The Fund offers exposure to the rapidly growing adoption of technology across economies worldwide. Specifically, it aims to achieve high returns by investing in technology companies as well as in a range of industries where the growth opportunities have been impacted by technological developments.

PORTFOLIO WEIGHTINGS



- Software & Services, 49.3%
- Semiconductors & Semiconductor Equipment, 16.2%
- Technology Hardware & Equipment, 15.9%
- Retailing, 5.6%
- Commercial & Professional Services, 5.0%
- Cash & Cash Equivalents, 2.6%
- Capital Goods, 2.2%
- Other, 1.9%
- Consumer Durables & Apparel, 1.4%

PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink Global Technology Fund	-2.11%	-7.72%	-2.63%	17.91%	14.05%	6.79%	-1.59%
Benchmark	-1.79%	-5.39%	1.03%	14.99%	12.62%	5.92%	0.14%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

[^] Benchmark: MSCI World IT Index from launch till 28 Feb 2003, MSCI AC World IT Gross index wef 1 Mar 2003 & MSCI AC World IT Free, Net Index wef 1 Nov 06.

For disclaimer, please refer to page 6.

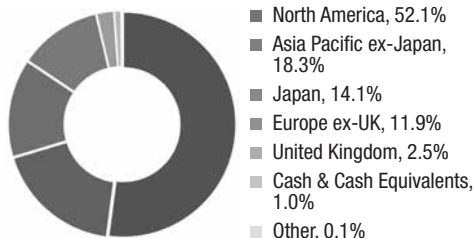
FUND FACTS

Inception Date	8 June 2005
Dealing Frequency	Daily
Fund Currency	SGD
Subscription Mode	Cash, SRS & CPFIS – OA
Risk Category	Higher Risk – Narrowly Focused
Benchmark	S&P Citigroup BMI World Property Index, Net Total Return Index
Fund Management Fee	1.60% p.a.
Offer Price	SGD 0.966
Bid Price	SGD 0.918
Bid Offer Spread	5.0%
Fund Size	SGD 235.2 m
Fund Manager	Lion Global Investors Ltd
Sub Manager	PGIM Inc
10 th Dividend	15 Sep 15
Distributed	- 4.5% of Net Asset Value

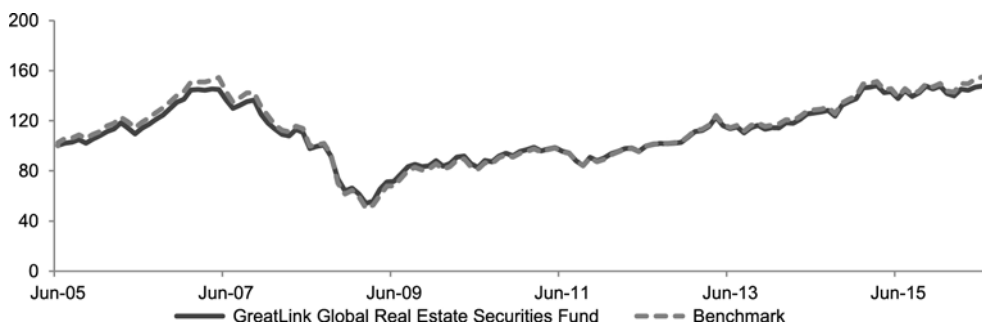
FUND OBJECTIVE

The Fund objective is to seek to provide investors with medium to long term capital appreciation and to make regular income distributions by investing globally in (a) equity securities of companies that derive a substantial part of their revenue from the ownership, management and/or development of real estate and (b) Real Estate Investment Trusts (REITs) listed or traded in a regulated market.

PORTFOLIO WEIGHTINGS



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink Global Real Estate Securities Fund	1.77%	0.00%	7.26%	9.12%	9.04%	2.61%	3.59%
Benchmark	3.42%	3.41%	11.25%	10.56%	10.22%	2.68%	4.03%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

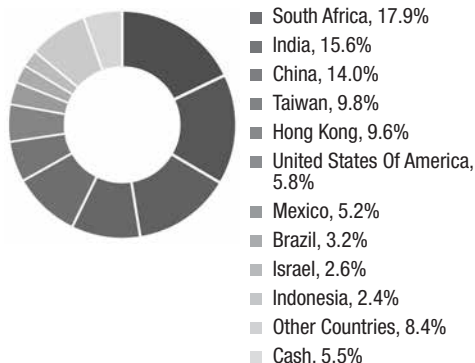
FUND FACTS

Inception Date	23 January 2013
Dealing Frequency	Daily
Fund Currency	SGD
Subscription Mode	Cash, SRS & CPFIS - OA
Risk Category	Higher Risk – Narrowly Focused
Benchmark	MSCI Emerging Markets Free Net of Luxembourg Tax Index
Fund Management Fee	1.60% p.a.
Offer Price	SGD 1.117
Bid Price	SGD 1.062
Bid Offer Spread	5.0%
Fund Size	SGD 90.4 m
Underlying Fund Size	SGD 5,581 m
Underlying Fund	Fidelity Funds – Emerging Markets Fund
Fund Manager	FIL Fund Management Limited (“Fidelity”)

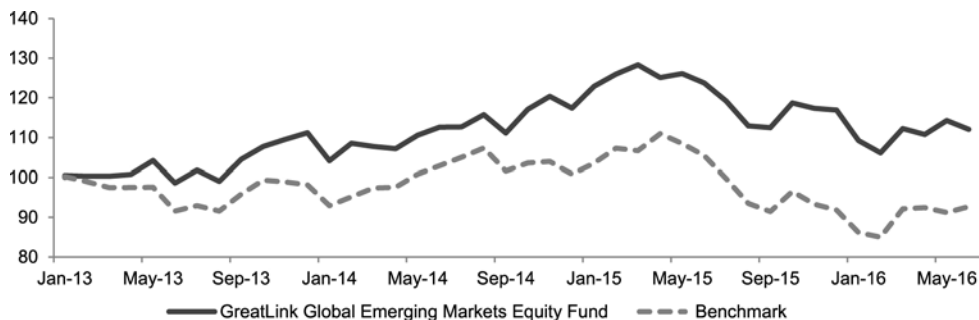
FUND OBJECTIVE

The Fund invests principally in areas experiencing rapid economic growth including countries in Latin America, Emerging Asia, Africa, Eastern Europe (including Russia) and the Middle East.

PORTFOLIO WEIGHTINGS*



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 Year	3 Year*	Since Inception*
GreatLink Global Emerging Markets Equity Fund	-0.19%	-4.15%	-9.46%	4.34%	3.37%
Benchmark	0.61%	0.96%	-12.09%	0.40%	-2.18%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.
 * Performance figures longer than 1 year are annualised.

* Information relates to Fidelity Funds – Emerging Market Fund A-SGD.

For disclaimer, please refer to page 6.

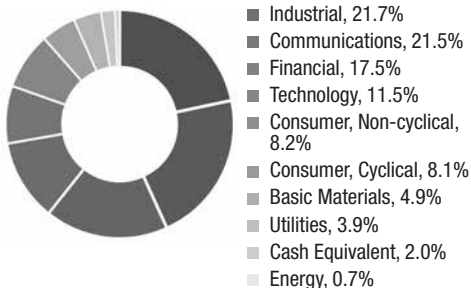
FUND FACTS

Inception Date	10 July 2000
Dealing Frequency	Daily
Fund Currency	SGD
Subscription Mode	Cash & SRS ²
Risk Category	Higher Risk – Narrowly Focused
Benchmark	MSCI AC Asia Pacific ex Japan Index ³
Fund Management Fee	1.50% p.a.
Offer Price	SGD 0.887
Bid Price	SGD 0.843
Bid Offer Spread	5.0%
Fund Size	SGD 26.0 m
Underlying Fund Size	SGD 124.9 m
Underlying Fund	LGlobal Funds - Asia High Dividend Equity Fund
Fund Manager	Lion Global Investors Ltd

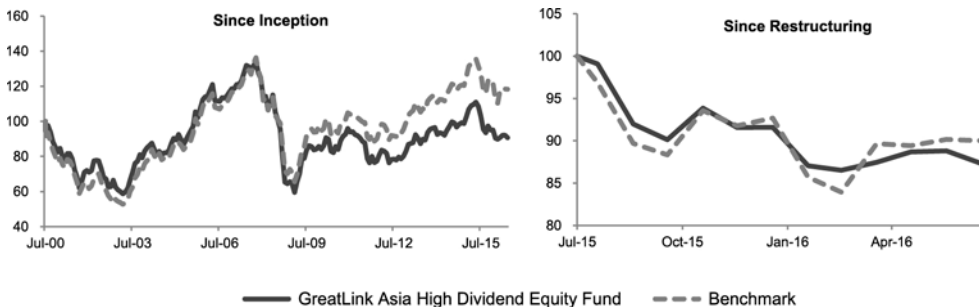
FUND OBJECTIVE¹

The Fund aims to provide long term capital growth by investing primarily in equities or equity-linked securities (including, but not limited to, preference shares, real estate investment trusts, depository receipts) of companies in the Asia Pacific (ex Japan) region that offer attractive dividend yields and sustainable dividend payments. This ILP Sub-Fund invests all or substantially into the LGlobal Funds - Asia High Dividend Equity Fund (“Underlying Fund”) managed by Lion Global Investors Limited.

PORTFOLIO WEIGHTINGS



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*	Since Restructuring ¹
GreatLink Asia High Dividend Equity Fund	-0.04%	-2.26%	-14.39%	2.11%	0.95%	-1.81%	-0.46%	-10.48%
Benchmark	0.41%	-2.89%	-9.99%	3.97%	3.46%	0.89%	1.06%	-9.99%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

¹ Prior 13 July 2015, the fund objective of GreatLink Asia High Dividend Equity Fund (previously known as GreatLink Pan Asia Fund) was “to achieve long term capital growth through investment in securities quoted on Asian stock markets including but not limited to Singapore, Malaysia, Thailand, Indonesia, Philippines, Hong Kong, Japan, Taiwan, China, South Korea, Australia, New Zealand and the Indian sub-continent. The ILP Sub-Fund is broadly diversified with no specific industry or sectorial emphasis.”

² The fund will not accept CPF monies with effect from 1 July 2013.

³ MSCI AC Asia Pacific Index from launch till 31 Oct 2001, MSCI AC Asia Pacific (Free) Index wef 1 Nov 2001 (subsequently named MSCI AC Asia Pacific Index on 30 Jan 2004). With effect from 13 July 2015, the benchmark is changed to MSCI AC Asia Pacific ex Japan Index.

For disclaimer, please refer to page 6.

FUND FACTS

Inception Date	26 April 1996
Dealing Frequency	Daily
Fund Currency	SGD
Subscription Mode	Cash, SRS & CPFIS - OA
Risk Category	Higher Risk – Narrowly Focused
Benchmark	MSCI AC Asia Pacific ex Japan Index (Gross) ¹
Fund Management	1.50% p.a.
Offer Price	SGD 1.989
Bid Price	SGD 1.890
Bid Offer Spread	5.0%
Fund Size	SGD 485.2 m
Underlying Fund Size	SGD 1.4 b
Underlying Fund	Aberdeen Pacific Equity Fund
Fund Manager	Aberdeen Asset Management Asia Ltd ²

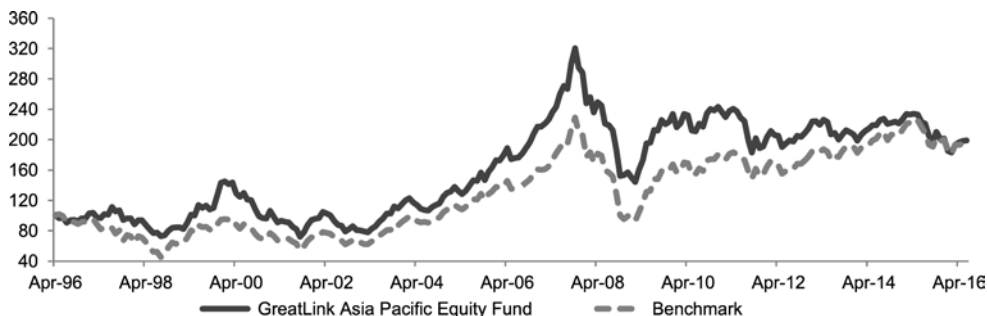
FUND OBJECTIVE

The Fund aims to provide holders with medium to long-term capital growth by investing all or substantially all its assets in the Aberdeen Pacific Equity Fund which in turns invests in a diversified portfolio of Asian-Pacific equities excluding Japanese equities and as a feeder fund to invest in the equity-based Asia Pacific sub-funds of the Aberdeen Select Portfolio, namely the Aberdeen China Opportunities Fund, the Aberdeen Indonesia Equity Fund, the Aberdeen Malaysian Equity Fund, the Aberdeen Singapore Equity Fund and the Aberdeen Thailand Equity Fund, and invests up to 10% of its deposited property in the Aberdeen Global – Indian Equity Fund, a sub-fund of the Luxembourg registered Aberdeen Global. Aberdeen Pacific Equity Fund is managed by Aberdeen Asset Management Asia Limited and its country of domicile is Singapore.

PORTFOLIO WEIGHTINGS*



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink Asia Pacific Equity Fund	3.00%	-1.20%	-10.89%	-1.32%	-2.74%	1.25%	3.47%
Benchmark	0.51%	-2.76%	-10.04%	3.85%	2.00%	3.69%	3.35%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

[#] Information relates to Aberdeen Pacific Equity Fund.

¹ The benchmark was changed in January 1999 from the DBS CPF index to the MSCI All Country Asia Pacific Free ex Japan (Net). Effective 1 July 2013, benchmark is MSCI All Countries Asia Pacific ex Japan (Gross).

² ILP Sub-Fund was managed by Lion Global Investors Limited (LGI) from 26 April 1996 till 30 June 2013. ILP Sub-Fund has invested all or substantially all into the Aberdeen Pacific Equity Fund managed by Aberdeen Asset Management Asia Limited effective 1 July 2013.

GREATLINK FAR EAST EX JAPAN EQUITIES FUND report as at 30 June 2016

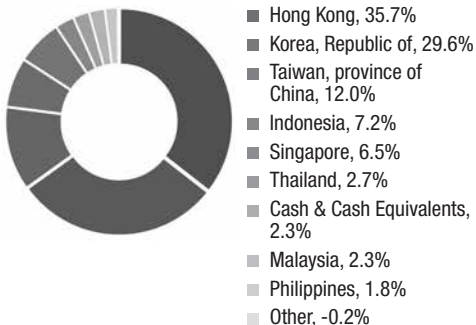
FUND FACTS

Inception Date	25 March 2002
Dealing Frequency	Daily
Fund Currency	SGD
Subscription Mode	Cash & SRS [^]
Risk Category	Higher Risk – Narrowly Focused
Benchmark	MSCI AC Far East Ex Japan Index, Net
Offer Price	SGD 1.921
Bid Price	SGD 1.825
Bid Offer Spread	5.0%
Fund Size	SGD 48.2 m
Fund Manager	Lion Global Investors Ltd
Fund Management Fee	1.50% p.a.

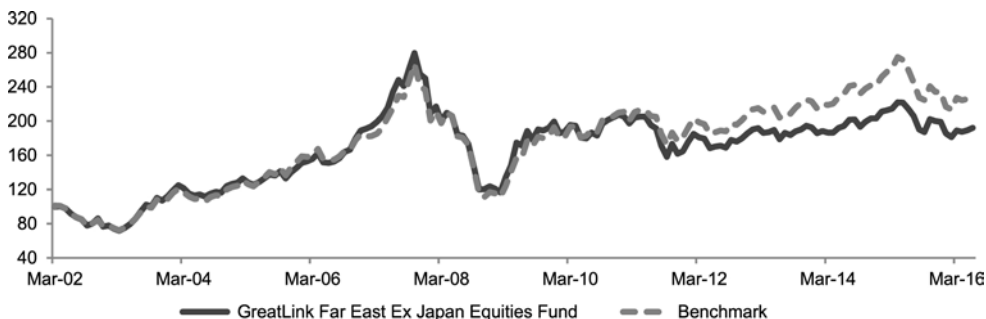
FUND OBJECTIVE

The Fund objective is to maximize capital growth through investing primarily in equities of companies based in China, Hong Kong, Indonesia, South Korea, Malaysia, Philippines, Singapore, Taiwan, Thailand, and also in other Asia Pacific regions except Japan.

PORTFOLIO WEIGHTINGS



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink Far East Ex Japan Equities Fund	1.61%	-3.54%	-10.32%	2.43%	-0.34%	2.43%	4.68%
Benchmark	-0.01%	-2.95%	-12.57%	3.62%	1.98%	3.89%	5.92%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

[^] The fund will not accept new CPF monies with effect from 1 July 2013.

For disclaimer, please refer to page 6.

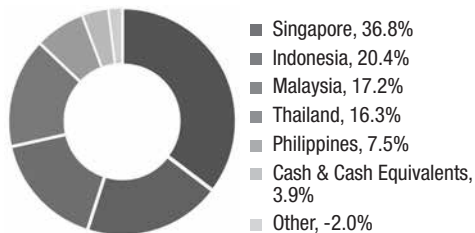
FUND FACTS

Inception Date 26 April 1996
 Dealing Frequency Daily
 Fund Currency SGD
 Subscription Mode Cash & SRS^
 Risk Category Higher Risk – Narrowly Focused
 Benchmark MSCI AC South East Asia Index (Net)^##
 Offer Price SGD 2.830
 Bid Price SGD 2.689
 Bid Offer Spread 5.0%
 Fund Size SGD 236.1 m
 Fund Manager Lion Global Investors Ltd
 Fund Management Fee 1.50% p.a.

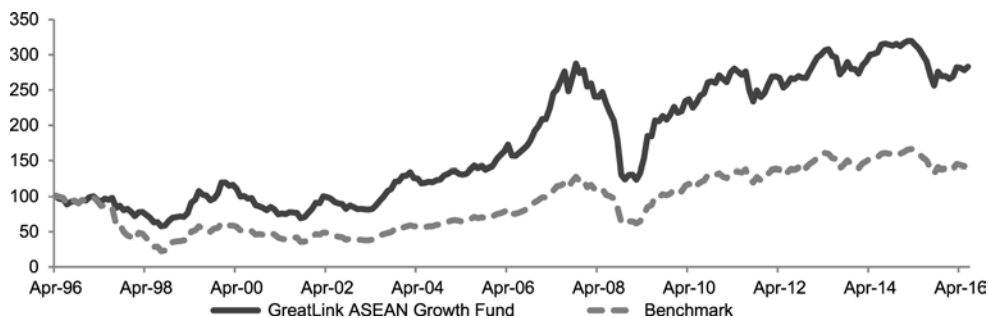
FUND OBJECTIVE

The Fund objective is to achieve long term capital appreciation by investing in equities in the economies of the ASEAN region.

PORTFOLIO WEIGHTINGS



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink ASEAN Growth Fund	0.34%	4.96%	-5.45%	-1.72%	0.84%	6.09%	5.29%
Benchmark	0.41%	4.91%	-5.29%	-1.62%	1.78%	6.83%	1.89%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

^ The fund will not accept new CPF monies with effect from 1 July 2013.

Composite of MSCI Singapore/Malaysia/Philippines/Thailand and Indonesia (Net) from launch till 28 February 2011, MSCI AC South East Asia Index (Net) with effect from 1 March 2011. Both are computed based on market capitalization and their returns mirror each other.

For disclaimer, please refer to page 6.

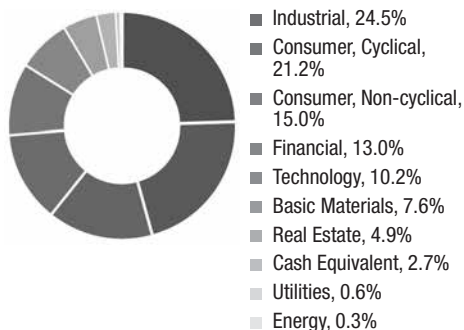
FUND FACTS

Inception Date	9 January 2007
Dealing Frequency	Daily
Fund Currency	SGD
Subscription Mode	Cash, SRS & CPFIS – OA
Risk Category	Higher Risk – Narrowly Focused
Benchmark	TOPIX Total Return Index, in SGD-Hedged terms [^]
Fund Management Fee	1.50% p.a.
Offer Price	SGD 0.697
Bid Price	SGD 0.663
Bid Offer Spread	5.0%
Fund Size	SGD 9.9 m
Underlying Fund Size	SGD 66.0 m
Underlying Fund	LionGlobal Japan Growth Fund (SGD-Hedged) ^{**}
Fund Manager	Lion Global Investors Ltd

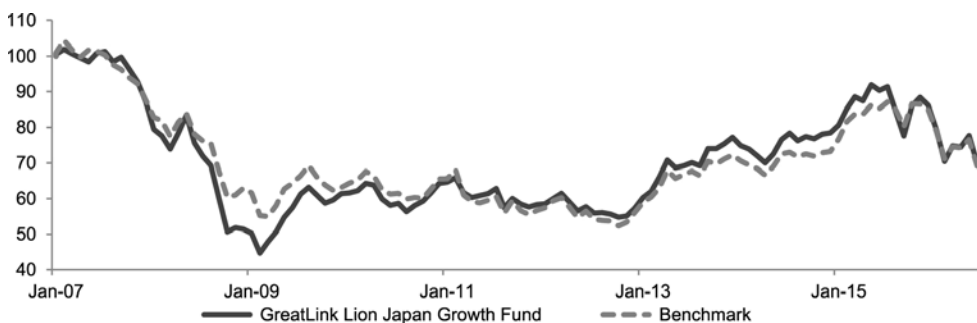
FUND OBJECTIVE

The Fund aims to provide long-term capital growth of assets of the Fund by investing primarily in quoted or listed securities in any Recognized Stock Exchange or OTC market in Japan. The investment strategy is to invest the majority of the deposited property in mid to small market capitalization companies. There is no target industry or sector for the investment of the Fund. This Fund invests all or substantially into the LionGlobal Japan Growth Fund managed by Lion Global Investors Limited.

PORTFOLIO WEIGHTINGS[#]



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	Since Inception*
GreatLink Lion Japan Growth Fund	-6.62%	-19.05%	-22.73%	0.30%	2.61%	-3.73%
Benchmark	-7.21%	-18.64%	-18.33%	1.40%	3.17%	-3.75%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

[^] Effective 1 March 2014, the benchmark is changed from TOPIX Price Index to TOPIX Total Return Index. Effective 30 November 2015, the benchmark is changed to TOPIX Total Return Index (calculated in SGD-Hedged).

[#] Information relates to LionGlobal Japan Growth Fund.

^{**} Effective 20 May 2015, the ILP sub-fund is invested into the SGD-Hedged share class of the LionGlobal Japan Growth Fund.

For disclaimer, please refer to page 6.

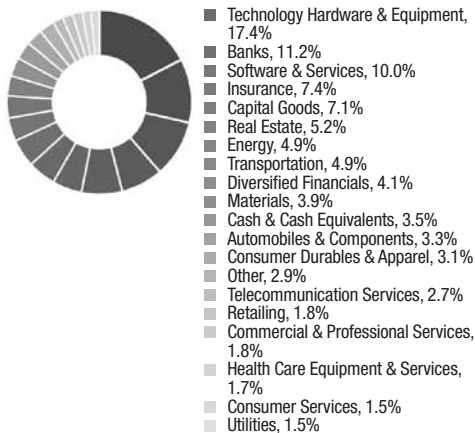
FUND FACTS

Inception Date	9 January 2007
Dealing Frequency	Daily
Fund Currency	SGD
Subscription Mode	Cash, SRS & CPFIS - OA
Risk Category	Higher Risk – Narrowly Focused
Benchmark	MSCI Golden Dragon Index with net dividends reinvested, in SGD terms
Offer Price	SGD 1.061
Bid Price	SGD 1.008
Bid Offer Spread	5.0%
Fund Size	SGD 137.0 m
Fund Manager	Lion Global Investors Ltd
Fund Management Fee	1.50% p.a.

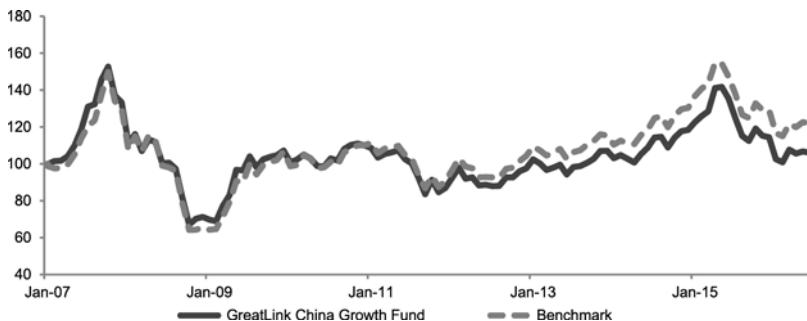
FUND OBJECTIVE

The Fund aims for medium to long-term capital growth of assets of the Fund by investing primarily in equity and equity-linked Authorised Investments of companies with assets in or earnings derived from the People's Republic of China, Hong Kong S.A.R. and Taiwan. The assets of the Fund may also be held in cash or invested in non-China related investments in emerging and developed markets, primarily in equities investments. The Fund will not target any specific industry or sector.

PORTFOLIO WEIGHTINGS



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	Since Inception*
GreatLink China Growth Fund	-1.47%	-7.27%	-21.68%	4.04%	0.69%	0.63%
Benchmark	0.37%	-5.51%	-17.17%	5.94%	3.10%	2.13%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

[^] GreatLink Lion China Growth Fund was renamed as GreatLink China Growth Fund and managed as a Standalone Fund with effect from 1 May 2008.

For disclaimer, please refer to page 6.

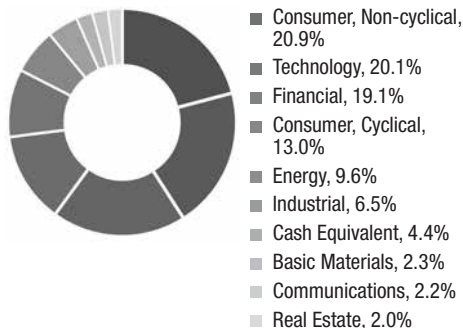
FUND FACTS

Inception Date	9 January 2007
Dealing Frequency	Daily
Fund Currency	SGD
Subscription Mode	Cash & SRS [^]
Risk Category	Higher Risk – Narrowly Focused
Benchmark	MSCI India with net dividends reinvested, in SGD terms
Fund Management Fee	1.50% p.a.
Offer Price	SGD 1.084
Bid Price	SGD 1.030
Bid Offer Spread	5.0%
Fund Size	SGD 79.3 m
Underlying Fund Size	SGD 130.1 m
Underlying Fund	LionGlobal India Fund
Fund Manager	Lion Global Investors Ltd

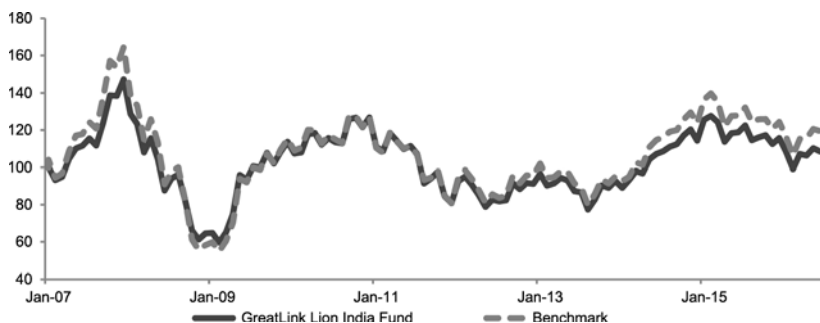
FUND OBJECTIVE

The Fund aims for medium to long-term capital appreciation by investing in Indian equities and equity-related instruments. The Fund, denominated in S\$, will not target any specific industry or sector. This Fund invests all or substantially into the LionGlobal India Fund managed by Lion Global Investors Limited.

PORTFOLIO WEIGHTINGS[#]



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	Since Inception*
GreatLink Lion India Fund	1.18%	-6.28%	-8.77%	7.50%	-0.53%	0.86%
Benchmark	3.67%	-4.05%	-6.59%	9.27%	1.41%	1.89%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

[^] The fund will not accept new CPF monies with effect from 1 July 2013.

[#] Information relates to LionGlobal India Fund.

For disclaimer, please refer to page 6.

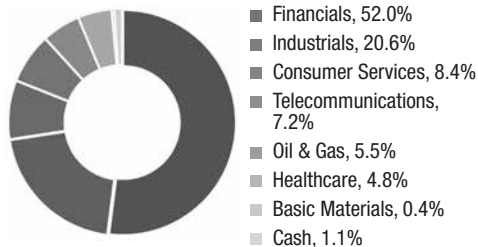
FUND FACTS

Inception Date	25 March 2002
Dealing Frequency	Daily
Fund Currency	SGD
Subscription Mode	Cash, SRS & CPFIS - OA
Risk Category	Higher Risk – Narrowly Focused
Benchmark	Straits Times Index [^]
Fund Management Fee	1.50% p.a.
Offer Price	SGD 1.893
Bid Price	SGD 1.799
Bid Offer Spread	5.0%
Fund Size	SGD 135.0 m
Underlying Fund Size	SGD 751.2 m
Underlying Fund	Aberdeen Singapore Equity Fund
Fund Manager	Aberdeen Asset Management Asia Limited [^]

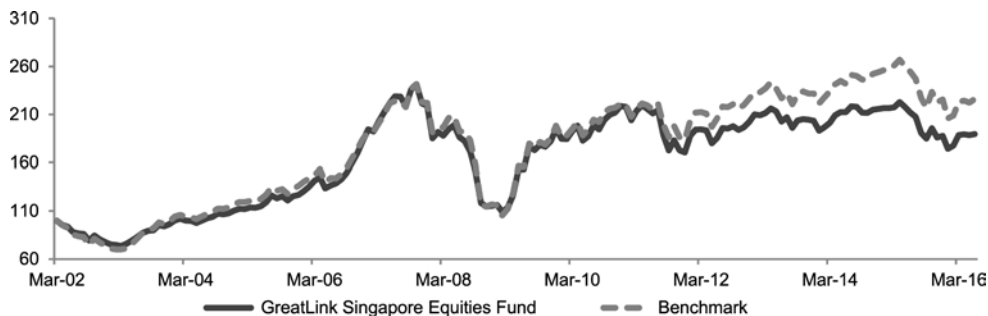
FUND OBJECTIVE

The Fund objective aims to achieve medium to long-term capital growth from a portfolio of Singapore equities.

PORTFOLIO WEIGHTINGS[#]



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink Singapore Equities Fund	0.56%	1.01%	-10.59%	-2.21%	-2.14%	3.32%	4.58%
Benchmark	1.53%	0.28%	-11.11%	-0.10%	1.04%	4.61%	5.89%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.
 * Performance figures longer than 1 year are annualised.

[^] ILP Sub-Fund was managed by Lion Global Investors Limited (LGI) from 25 March 2002 till 30 June 2013. Effective 1 July 2013, ILP Sub-Fund has invested all or substantially all into the Aberdeen Singapore Equity Fund managed by Aberdeen Asset Management Asia Limited and benchmark was changed from MSCI Singapore Free Index Net to Straits Times Index.

[#] Information relates to Aberdeen Singapore Equity Fund.

For disclaimer, please refer to page 6.

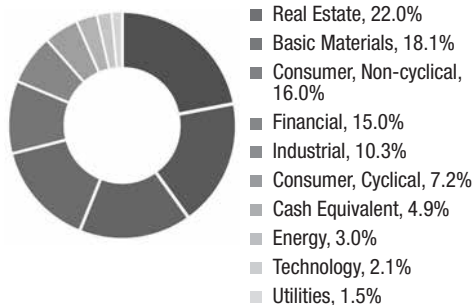
FUND FACTS

Inception Date	1 February 2008
Dealing Frequency	Daily
Fund Currency	SGD
Subscription Mode	Cash & SRS
Risk Category	Higher Risk – Narrowly Focused
Benchmark	FTSE Vietnam Index [^]
Fund Management Fee	1.50% p.a.
Offer Price	SGD 0.584
Bid Price	SGD 0.555
Bid Offer Spread	5.0%
Fund Size	SGD 16.2 m
Underlying Fund Size	SGD 139.0 m
Underlying Fund	LionGlobal Vietnam Fund
Fund Manager	Lion Global Investors Ltd

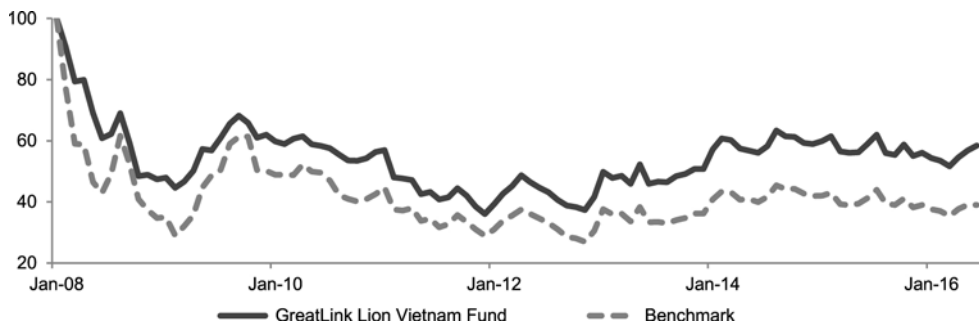
FUND OBJECTIVE

The Fund aims to achieve medium to long-term capital appreciation by investing in Vietnam. The Fund will invest in companies listed in Vietnam and other companies listed elsewhere that have operations in, or derive part of their revenue from Vietnam and the Indo-China region. The Fund may also invest in short-term fixed income instruments listed or traded on recognized markets within the Indo-China region. This Fund invests all or substantially into the LionGlobal Vietnam Fund managed by Lion Global Investors Limited.

PORTFOLIO WEIGHTINGS[#]



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	Since Inception*
GreatLink Lion Vietnam Fund	13.03%	4.13%	-0.89%	8.38%	6.19%	-6.19%
Benchmark	10.18%	-0.16%	-5.63%	5.36%	2.49%	-10.60%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

[^] Benchmark was changed from Vietnam Stock Index to FTSE Vietnam Index wef 1 May 2012.

[#] Information relates to LionGlobal Vietnam Fund.

For disclaimer, please refer to page 6.

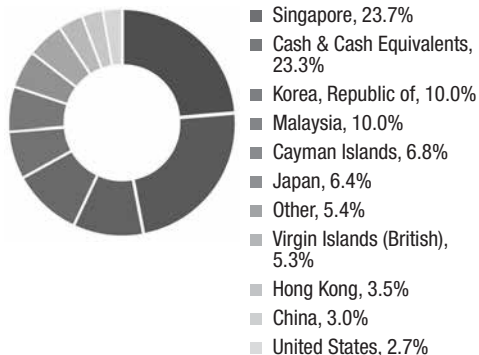
FUND FACTS

Inception Date	26 April 1996
Dealing Frequency	Daily
Fund Currency	SGD
Subscription Mode	Cash & SRS [^]
Risk Category	Lower Risk – Broadly Diversified
Benchmark	1 month SIBID
Offer Price	SGD 1.340
Bid Price	SGD 1.273
Bid Offer Spread	5.0%
Fund Size	SGD 49.0 m
Fund Manager	Lion Global Investors Ltd
Fund Management Fee	0.30% p.a.

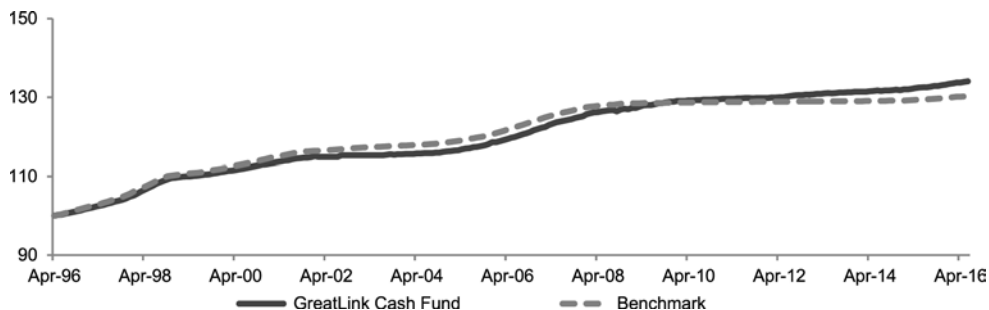
FUND OBJECTIVE

The Fund objective is to generate a return comparable to S\$ time deposits.

PORTFOLIO WEIGHTINGS



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink Cash Fund	0.24%	0.63%	1.11%	0.77%	0.66%	1.12%	1.46%
Benchmark	0.13%	0.34%	0.66%	0.33%	0.23%	0.63%	1.32%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

Important Note: The GreatLink Cash Fund is recommended to be used as a short term holding fund and not as a form of long term investment as the GreatLink Cash Fund may not yield returns that are higher than the prevailing CPF interest rates.

[^] The fund will not accept new CPF monies with effect from 1 May 2013.

For disclaimer, please refer to page 6.

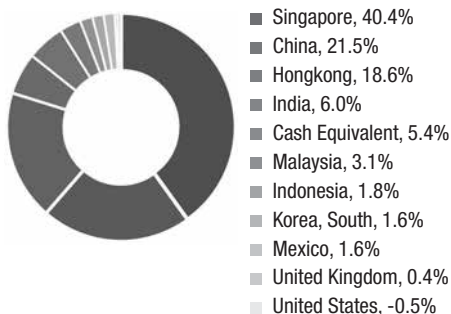
FUND FACTS

Inception Date	25 March 2002
Dealing Frequency	Daily
Fund Currency	SGD
Subscription Mode	Cash, SRS, CPFIS – OA & SA
Risk Category	Low to Medium Risk – Narrowly Focused ²
Benchmark	12-month SIBOR less 0.25% ³
Fund Management	0.50% p.a.
Offer Price	SGD 1.416
Bid Price	SGD 1.346
Bid Offer Spread	5.0%
Fund Size	SGD 72.8 m
Underlying Fund Size	SGD 249.0 m
Underlying Fund	LionGlobal Short Duration Bond Fund
Fund Manager	Lion Global Investors Ltd ⁴

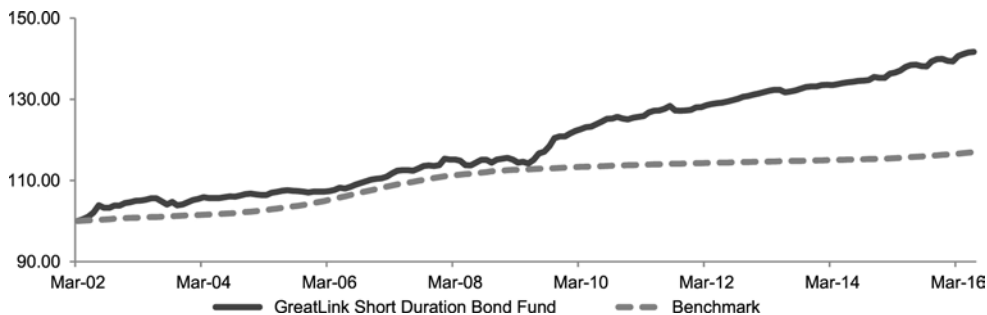
FUND OBJECTIVE

The Fund invests all or substantially into LionGlobal Short Duration Bond Fund SGD Share Class A (“Underlying Fund”), managed by Lion Global Investors Limited. The investment objective is to provide total return of capital growth and income over the medium to long term, through an actively managed portfolio of Singapore and international bonds, high quality interest rate securities, real estate investment trusts (“REITs”), business trusts and other related securities. There is no target industry or sector.¹

PORTFOLIO WEIGHTINGS[#]



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink Short Duration Bond Fund	0.75%	1.20%	2.36%	2.47%	2.17%	2.75%	2.47%
Benchmark	0.28%	0.57%	1.04%	0.64%	0.51%	0.98%	1.10%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment. The past performance shown above is based on the past performance of the old underlying fund (DWS Lion Bond Fund) and performance of the new underlying fund (LionGlobal Short Duration Bond fund) from 16 October 2014.

* Performance figures longer than 1 year are annualised.

[#] Information relates to LionGlobal Short Duration Bond Fund.

¹ The fund objective of GreatLink Short Duration Bond Fund (previously known as GreatLink Stable Bond Fund) was changed on 16 October 2014 from 'to achieve an attractive return by investing in assets which are in the Manager's opinion, equivalent to or better than single A quality investment grade bonds of Singapore and major bond markets' to its new fund objective.

² Prior to 16 October 2014, the risk category of GreatLink Stable Bond Fund was "Low to Medium Risk – Broadly Diversified".

³ Benchmark was 6 Months SIBOR (Singapore Interbank Offered Rate) – 0.125% since inception till 15 October 2014. With effect from 16 October 2014, the benchmark is changed to 12-Month SIBOR – 0.25% to align the benchmark with that of the new Underlying Fund.

⁴ The Fund was managed by Deutsche Asset Management (Asia) Ltd prior to 16 October 2014. The Fund has invested all or substantially into LionGlobal Short Duration Bond Fund managed by Lion Global Investors Limited effective 16 October 2014.

For disclaimer, please refer to page 6.

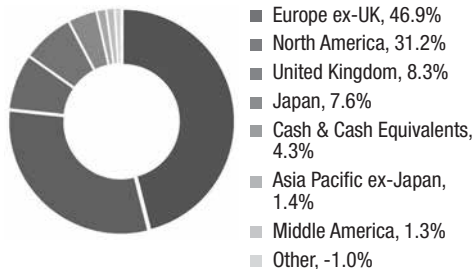
FUND FACTS

Inception Date	15 January 2002
Dealing Frequency	Daily
Fund Currency	SGD
Subscription Mode	Cash, SRS, CPFIS – OA & SA
Risk Category	Low to Medium Risk – Broadly Diversified
Benchmark	Barclays Global Aggregate Bond Index 50% Hedged into SGD
Fund Management Fee	0.85% p.a.
Offer Price	SGD 1.680
Bid Price	SGD 1.596
Bid Offer Spread	5.0%
Fund Size	SGD 260.5 m
Fund Manager	Lion Global Investors Ltd
Sub Manager	PIMCO

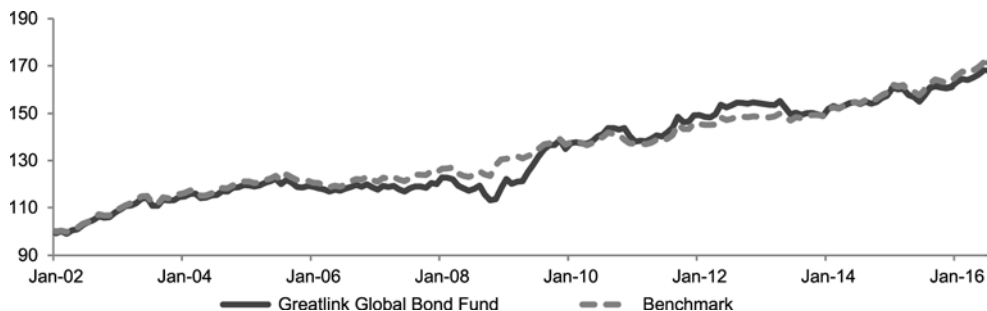
FUND OBJECTIVE

The Fund objective is to achieve excess return relative to the index while minimizing volatility of return relative to the index (*Barclays Global Aggregate Bond Index, 50% hedged into Singapore Dollars*).

PORTFOLIO WEIGHTINGS



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink Global Bond Fund	2.50%	4.31%	8.35%	3.95%	3.68%	3.67%	3.65%
Benchmark	2.73%	4.78%	8.63%	5.27%	4.38%	3.72%	3.80%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

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GREATLINK LIFESTYLE DYNAMIC PORTFOLIO report as at 30 June 2016

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
Funds		
GreatLink Global Opportunities Fund	6,565,547	25.14
GreatLink Global Equity Alpha Fund	6,667,671	25.53
GreatLink Asia Pacific Equity Fund	6,283,125	24.05
GreatLink Global Emerging Markets Equity Fund	6,603,644	25.28
	<u>26,119,987</u>	<u>100.00</u>

Top 10 Holdings as at 30 June 2016	Market Value S\$	% of Net Assets	Top 10 Holdings as at 30 June 2015	Market Value S\$	% of Net Assets
GreatLink Global Equity Alpha Fund	6,667,365	25.53	GreatLink Global Emerging Markets Equity Fund	7,128,582	25.46
GreatLink Global Emerging Markets Equity Fund	6,603,350	25.28	GreatLink Global Equity Alpha Fund	7,070,456	25.25
GreatLink Global Opportunities Fund	6,565,255	25.14	GreatLink Global Opportunities Fund	6,910,535	24.68
GreatLink Asia Pacific Equity Fund	6,282,848	24.05	GreatLink Asia Pacific Equity Fund	6,891,857	24.61

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2016	30 June 2015	30 June 2016	30 June 2015
GreatLink Lifestyle Dynamic Portfolio	1.75%	1.86%	40.51%	44.96%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

Exposure to Derivatives

	Market Value S\$	% of Net Assets
i) Market value of derivatives	-	-
ii) Net loss on derivative realised	(423)	
iii) Net gain on outstanding derivatives	41	

Total amount of Subscriptions and Redemptions for the period ended 30 June 2016

	S\$
Subscriptions	1,038,064
Redemptions	1,479,073

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund

Nil.

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
Funds		
GreatLink Global Bond Fund	17,102,621	22.90
GreatLink Global Opportunities Fund	14,464,249	19.37
GreatLink Global Equity Alpha Fund	14,684,129	19.67
GreatLink Asia Pacific Equity Fund	13,880,011	18.59
GreatLink Global Emerging Markets Equity Fund	14,535,286	19.47
	<u>74,666,296</u>	<u>100.00</u>

Top 10 Holdings as at 30 June 2016	Market Value S\$	% of Net Assets	Top 10 Holdings as at 30 June 2015	Market Value S\$	% of Net Assets
GreatLink Global Equity Alpha Fund	14,684,129	19.67	GreatLink Global Emerging Markets Equity Fund	15,300,596	20.33
GreatLink Global Emerging Markets Equity Fund	14,535,286	19.47	GreatLink Global Equity Alpha Fund	15,192,731	20.18
GreatLink Global Opportunities Fund	14,464,249	19.37	GreatLink Global Opportunities Fund	14,832,840	19.70
GreatLink Asia Pacific Equity Fund	13,880,011	18.59	GreatLink Asia Pacific Equity Fund	14,797,424	19.66
Japan Government 20-Yr 1.500 Maturity 20340320	1,258,706	1.69	Japan Government 20-Yr 1.500 Maturity 20340320	865,361	1.15
Slovenia 5.850 Maturity 20230510	688,238	0.92	BTPS 3.000 Maturity 20151101	515,298	0.68
GNSF 3 8/16 3.000 Maturity	571,303	0.77	US Treasury N/B 2.625 Maturity 20200815	409,260	0.54
Realkredit Danmark 2.000 Maturity 20170401	566,455	0.76	UK Treasury 4.250 Maturity 20401207	319,943	0.43
BTPS 0.300 Maturity 20181015	464,902	0.62	BTPS 4.500 Maturity 20240301	295,566	0.39
FNCL 3 8/13 3.000 Maturity	439,308	0.59	Bear Stearns Companies 6.400 Maturity 20171002	293,341	0.39

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2016	30 June 2015	30 June 2016	30 June 2015
GreatLink Lifestyle Progressive Portfolio	1.57%	1.66%	46.54%	69.76%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

Exposure to Derivatives

	Market Value S\$	% of Net Assets
i) Market value of derivatives		
Forward Foreign Exchange Contracts	151,543	0.20
Futures	89,278	0.12
Spot Foreign Exchange Contracts	(1,184)	-
ii) Net gain on derivative realised	232,065	
iii) Net gain on outstanding derivatives	405,048	

Borrowings

Not applicable.

Total amount of Subscriptions and Redemptions for the period ended 30 June 2016

	S\$
Subscriptions	3,961,387
Redemptions	1,712,002

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund

Nil.

GREATLINK LIFESTYLE BALANCED PORTFOLIO report as at 30 June 2016

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
Funds		
GreatLink Global Bond Fund	131,167,378	34.68
GreatLink Global Opportunities Fund	57,604,347	15.23
GreatLink Global Equity Alpha Fund	54,079,849	14.30
GreatLink Asia Pacific Equity Fund	59,101,851	15.62
GreatLink Short Duration Bond Fund	18,478,570	4.88
GreatLink Global Emerging Markets Equity Fund	57,826,996	15.29
	<u>378,258,991</u>	<u>100.00</u>

Top 10 Holdings as at 30 June 2016	Market Value S\$	% of Net Assets	Top 10 Holdings as at 30 June 2015	Market Value S\$	% of Net Assets
GreatLink Asia Pacific Equity Fund	59,101,851	15.62	GreatLink Global Emerging Markets Equity Fund	59,410,029	15.19
GreatLink Global Emerging Markets Equity Fund	57,826,996	15.29	GreatLink Global Equity Alpha Fund	59,035,643	15.09
GreatLink Global Opportunities Fund	57,604,347	15.23	GreatLink Asia Pacific Equity Fund	57,466,025	14.69
GreatLink Global Equity Alpha Fund	54,079,849	14.30	GreatLink Global Opportunities Fund	57,463,100	14.69
GreatLink Short Duration Bond Fund	18,478,570	4.88	GreatLink Short Duration Bond Fund	20,476,524	5.24
Japan Government 20-Yr 1.500 Maturity 20340320	9,653,558	2.55	Japan Government 20-Yr 1.500 Maturity 20340320	7,840,043	2.00
Slovenia 5.850 Maturity 20230510	5,278,395	1.40	BTPS 3.000 Maturity 20151101	4,668,527	1.19
GNSF 3 8/16 3.000 Maturity	4,381,570	1.16	US Treasury N/B 2.625 Maturity 20200815	3,707,837	0.95
Realkredit Danmark 2.000 Maturity 20170401	4,344,389	1.15	Treasury 4.250 Maturity 20401207	2,898,634	0.74
BTPS 0.300 Maturity 20181015	3,565,531	0.94	BTPS 4.500 Maturity 20240301	2,677,786	0.68

The GreatLink Lifestyle Balanced Portfolio invested more than 30% of its assets in the GreatLink Global Bond Fund. The following are the top 10 holdings in the GreatLink Global Bond:

Top 10 Holdings of Underlying Fund as at 30 June 2016	Market Value S\$	% of Net Assets	Top 10 Holdings of Underlying Fund as at 30 June 2015	Market Value S\$	% of Net Assets
Japan Government 20-Yr 1.500 Maturity 20340320	19,176,070	7.36	Japan Government 20-Yr 1.500 Maturity 20340320	13,994,031	5.71
Slovenia 5.850 Maturity 20230510	10,485,137	4.02	BTPS 3.000 Maturity 20151101	8,333,055	3.40
GNSF 3 8/16 3.000 Maturity	8,703,661	3.34	US Treasury N/B 2.625 Maturity 20200815	6,618,279	2.70
Realkredit Danmark 2.000 Maturity 20170401	8,629,803	3.31	Treasury 4.250 Maturity 20401207	5,173,897	2.11
BTPS 0.300 Maturity 20181015	7,082,661	2.72	BTPS 4.500 Maturity 20240301	4,779,696	1.95
FNCL 3 8/13 3.000 Maturity	6,692,741	2.57	Bear Stearns Companies 6.400 Maturity 20171002	4,743,706	1.94
US Treasury N/B 2.625 Maturity 20200815	5,756,562	2.21	Swedish Government 2.500 Maturity 20250512	4,637,923	1.89
Nykredit 2.500 Maturity 20471001	5,730,422	2.20	Abbey National Treasury 0.796 Maturity 20170313	4,440,372	1.81
Nykredit 1.000 Maturity 20161001	5,469,956	2.10	BTPS 2.500 Maturity 20241201	4,284,895	1.75
Santander UK PLC 1.166 Maturity 20170313	4,172,450	1.60	FNCL 3 8/13 3.000 Maturity	4,014,333	1.64

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2016	30 June 2015	30 June 2016	30 June 2015
GreatLink Lifestyle Balanced Portfolio	1.41%	1.43%	49.59%	88.30%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

Exposure to Derivatives

	Market Value S\$	% of Net Assets
i) Market value of derivatives		
Forward Foreign Exchange Contracts	1,162,248	0.31
Futures	684,716	0.18
Spot Foreign Exchange Contracts	(9,082)	-
ii) Net gain on derivative realised	1,783,524	
iii) Net gain on outstanding derivatives	3,106,122	

Borrowings

Not applicable.

Total amount of Subscriptions and Redemptions for the period ended 30 June 2016

	S\$
Subscriptions	6,210,940
Redemptions	6,599,059

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund

Nil.

GREATLINK LIFESTYLE STEADY PORTFOLIO report as at 30 June 2016

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
Funds		
GreatLink Global Bond Fund	14,542,545	49.82
GreatLink Global Opportunities Fund	2,990,218	10.24
GreatLink Global Equity Alpha Fund	2,753,000	9.43
GreatLink Asia Pacific Equity Fund	6,054,368	20.74
GreatLink Short Duration Bond Fund	2,853,034	9.77
	<u>29,193,165</u>	<u>100.00</u>

Top 10 Holdings as at 30 June 2016			Top 10 Holdings as at 30 June 2015		
	Market Value S\$	% of Net Assets		Market Value S\$	% of Net Assets
GreatLink Asia Pacific Equity Fund	6,054,368	20.74	GreatLink Asia Pacific Equity Fund	5,829,446	19.57
GreatLink Global Opportunities Fund	2,990,218	10.24	GreatLink Short Duration Bond Fund	3,115,900	10.46
GreatLink Short Duration Bond Fund	2,853,034	9.77	GreatLink Global Equity Alpha Fund	2,996,652	10.06
GreatLink Global Equity Alpha Fund	2,753,000	9.43	GreatLink Global Opportunities Fund	2,913,797	9.78
Japan Government 20-Yr 1.500 Maturity 20340320	1,070,291	3.67	Japan Government 20-Yr 1.500 Maturity 20340320	852,595	2.86
Slovenia 5.850 Maturity 20230510	585,216	2.00	BTPS 3.000 Maturity 20151101	507,696	1.70
GNSF 3 8/16 3.000 Maturity	485,785	1.66	US Treasury N/B 2.625 Maturity 20200815	403,223	1.35
Realkredit Danmark 2.000 Maturity 20170401	481,663	1.65	UK Treasury 4.250 Maturity 20401207	315,223	1.06
BTPS 0.300 Maturity 20181015	395,311	1.35	BTPS 4.500 Maturity 20240301	291,206	0.98
FNCL 3 8/13 3.000 Maturity	373,548	1.28	Bear Stearns Companies 6.400 Maturity 20171002	289,013	0.97

The GreatLink Lifestyle Steady Portfolio invested more than 30% of its assets in the GreatLink Global Bond Fund. The following are the top 10 holdings in the GreatLink Global Bond:

Top 10 Holdings of Underlying Fund as at 30 June 2016			Top 10 Holdings of Underlying Fund as at 30 June 2015		
	Market Value S\$	% of Net Assets		Market Value S\$	% of Net Assets
Japan Government 20-Yr 1.500 Maturity 20340320	19,176,070	7.36	Japan Government 20-Yr 1.500 Maturity 20340320	13,994,031	5.71
Slovenia 5.850 Maturity 20230510	10,485,137	4.02	BTPS 3.000 Maturity 20151101	8,333,055	3.40
GNSF 3 8/16 3.000 Maturity	8,703,661	3.34	US Treasury N/B 2.625 Maturity 20200815	6,618,279	2.70
Realkredit Danmark 2.000 Maturity 20170401	8,629,803	3.31	UK Treasury 4.250 Maturity 20401207	5,173,897	2.11
BTPS 0.300 Maturity 20181015	7,082,661	2.72	BTPS 4.500 Maturity 20240301	4,779,696	1.95
FNCL 3 8/13 3.000 Maturity	6,692,741	2.57	Bear Stearns Companies 6.400 Maturity 20171002	4,743,706	1.94
US Treasury N/B 2.625 Maturity 20200815	5,756,562	2.21	Swedish Government 2.500 Maturity 20250512	4,637,923	1.89
Nykredit 2.500 Maturity 20471001	5,730,422	2.20	Abbey National Treasury 0.796 Maturity 20170313	4,440,372	1.81
Nykredit 1.000 Maturity 20161001	5,469,956	2.10	BTPS 2.500 Maturity 20241201	4,284,895	1.75
Santander UK PLC 1.166 Maturity 20170313	4,172,450	1.60	FNCL 3 8/13 3.000 Maturity	4,014,333	1.64

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2016	30 June 2015	30 June 2016	30 June 2015
GreatLink Lifestyle Steady Portfolio	1.23%	1.25%	45.05%	96.64%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

Exposure to Derivatives

	Market Value S\$	% of Net Assets
i) Market value of derivatives		
Forward Foreign Exchange Contracts	128,859	0.44
Futures	75,914	0.26
Spot Foreign Exchange Contracts	(1,007)	-
ii) Net gain on derivative realised	197,945	
iii) Net gain on outstanding derivatives	344,356	

Borrowings

Not applicable.

Total amount of Subscriptions and Redemptions for the period ended 30 June 2016

	S\$
Subscriptions	750,152
Redemptions	1,820,266

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund

Nil.

GREATLINK LIFESTYLE SECURE PORTFOLIO report as at 30 June 2016

Investments in Collective Investment Schemes Funds	Market Value S\$	% of Net Assets
GreatLink Global Bond Fund	39,760,410	62.22
GreatLink Global Opportunities Fund	2,809,580	4.40
GreatLink Global Equity Alpha Fund	2,854,402	4.47
GreatLink Asia Pacific Equity Fund	5,417,026	8.48
GreatLink Short Duration Bond Fund	13,053,344	20.43
	<u>63,894,762</u>	<u>100.00</u>

Top 10 Holdings as at 30 June 2016			Top 10 Holdings as at 30 June 2015		
	Market Value S\$	% of Net Assets		Market Value S\$	% of Net Assets
GreatLink Short Duration Bond Fund	13,053,344	20.43	GreatLink Short Duration Bond Fund	11,583,559	20.76
GreatLink Asia Pacific Equity Fund	5,417,026	8.48	GreatLink Asia Pacific Equity Fund	5,416,540	9.71
Japan Government 20-Yr 1.500 Maturity 20340320	2,926,257	4.58	GreatLink Global Equity Alpha Fund	2,788,578	5.00
GreatLink Global Equity Alpha Fund	2,854,402	4.47	GreatLink Global Opportunities Fund	2,707,176	4.85
GreatLink Global Opportunities Fund	2,809,580	4.40	Japan Government 20-Yr 1.500 Maturity 20340320	1,902,185	3.41
Slovenia 5.850 Maturity 20230510	1,600,026	2.50	BTPS 3.000 Maturity 20151101	1,132,698	2.03
GNSF 3 8/16 3.000 Maturity	1,328,173	2.08	US Treasury N/B 2.625 Maturity 20200815	899,611	1.61
Realkredit Danmark 2.000 Maturity 20170401	1,316,903	2.06	UK Treasury 4.250 Maturity 20401207	703,279	1.26
BTPS 0.300 Maturity 20181015	1,080,810	1.69	BTPS 4.500 Maturity 20240301	649,696	1.16
FNCL 3 8/13 Coupon 3.000 Maturity	1,021,308	1.60	Bear Stearns Companies 6.400 Maturity 20171002	644,804	1.16

The GreatLink Lifestyle Secure Portfolio invested more than 30% of its assets in the GreatLink Global Bond Fund. The following are the top 10 holdings in the GreatLink Global Bond:

Top 10 Holdings of Underlying Fund as at 30 June 2016			Top 10 Holdings of Underlying Fund as at 30 June 2015		
	Market Value S\$	% of Net Assets		Market Value S\$	% of Net Assets
Japan Government 20-Yr 1.500 Maturity 20340320	19,176,070	7.36	Japan Government 20-Yr 1.500 Maturity 20340320	13,994,031	5.71
Slovenia 5.850 Maturity 20230510	10,485,137	4.02	BTPS 3.000 Maturity 20151101	8,333,055	3.4
GNSF 3 8/16 3.000 Maturity	8,703,661	3.34	US Treasury N/B 2.625 Maturity 20200815	6,618,279	2.7
Realkredit Danmark 2.000 Maturity 20170401	8,629,803	3.31	UK Treasury 4.250 Maturity 20401207	5,173,897	2.11
BTPS 0.300 Maturity 20181015	7,082,661	2.72	BTPS 4.500 Maturity 20240301	4,779,696	1.95
FNCL 3 8/13 3.000 Maturity	6,692,741	2.57	Bear Stearns Companies 6.400 Maturity 20171002	4,743,706	1.94
US Treasury N/B 2.625 Maturity 20200815	5,756,562	2.21	Swedish Government 2.500 Maturity 20250512	4,637,923	1.89
Nykredit 2.500 Maturity 20471001	5,730,422	2.20	Abbey National Treasury 0.796 Maturity 20170313	4,440,372	1.81
Nykredit 1.000 Maturity 20161001	5,469,956	2.10	BTPS 2.500 Maturity 20241201	4,284,895	1.75
Santander UK PLC 1.166 Maturity 20170313	4,172,450	1.60	FNCL 3 8/13 3.000 Maturity	4,014,333	1.64

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2016	30 June 2015	30 June 2016	30 June 2015
GreatLink Lifestyle Secure Portfolio	0.99%	1.03%	55.23%	113.70%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

Exposure to Derivatives

	Market Value S\$	% of Net Assets
i) Market value of derivatives		
Forward Foreign Exchange Contracts	352,309	0.55
Futures	207,556	0.32
Spot Foreign Exchange Contracts	(2,753)	-
ii) Net gain on derivative realised	541,494	
iii) Net gain on outstanding derivatives	941,466	

Borrowings

Not applicable.

Total amount of Subscriptions and Redemptions for the period ended 30 June 2016

	S\$
Subscriptions	6,662,393
Redemptions	3,440,956

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund

Nil.

GREATLINK CASH FUND report as at 30 June 2016

Top Ten Holdings as at 30 June 2016	Market Value S\$	% of Net Assets	Top Ten Holdings as at 30 June 2015	Market Value S\$	% of Net Assets
CapitaMalls Asia Ltd 3.950 Maturity 20170824	1,790,220	3.65	Singapore Government 1.125 Maturity 20160401	3,506,300	6.48
Hutchison Whampoa Intl (11) Ltd 3.500 Maturity 20170113	1,702,985	3.47	Penerbangan Mala 5.625 Maturity 20160315	2,079,781	3.84
United Overseas 2.250 Maturity 20170307	1,693,900	3.45	Hutchison Whamp Intl Ltd 0916 4.625 Maturity 20150911	2,034,844	3.76
CIMB Bank Bhd 2.375 Maturity 20170726	1,629,540	3.32	Singapore Air 2.150 Maturity 20150930	2,007,120	3.71
Mizuho Corporation Bank 2.550 Maturity 20170317	1,629,448	3.32	Singapore Bus 1.950 Maturity 20151026	2,002,946	3.70
Citydev Nahdah Ptd Ltd 2.000 Maturity 20161206	1,504,050	3.07	Keppel Land Ltd 1.875 Maturity 20151129	1,997,060	3.69
CapitalLand Ltd 2.100 Maturity 20161115	1,498,125	3.05	CCT MTN Pte Ltd 3.250 Maturity 20151215	1,765,024	3.26
Sinopec Group Overseas Ltd 2.750 Maturity 20170517	1,362,664	2.78	Housing & Development Board 2.0225 Maturity 20160222	1,760,250	3.25
Sun Hung Kai Properties Ltd 3.500 Maturity 20161102	1,356,726	2.77	Housing & Development Board 0.943 Maturity 20160321	1,747,970	3.23
JPMorgan Chase 3.150 Maturity 20160705	1,345,900	2.74	CNPC General Capital Ltd 1.450 Maturity 20160416	1,686,626	3.12

Allocation By Country as at 30 June 2016	Market Value S\$	% of Net Assets	Allocation By Industry as at 30 June 2016	Market Value S\$	% of Net Assets
Cayman Islands	3,332,886	6.79	Consumer, Non-Cyclical	945,399	1.93
China	1,474,543	3.01	Diversified	3,427,039	6.99
Hong Kong	1,724,054	3.51	Energy	2,370,845	4.83
Japan	3,127,138	6.38	Financials	21,922,763	44.70
Korea, Republic Of	4,910,180	10.01	Government	4,039,046	8.23
Malaysia	4,880,515	9.95	Industrials	1,333,935	2.72
Singapore	11,613,097	23.68	Utilities	680,193	1.39
United States	1,345,900	2.74	Others **	14,058,152	28.66
Virgin Islands (British)	2,584,082	5.27	Accrued interest receivable on Fixed Income Securities	269,639	0.55
Others **	13,784,977	28.11	Total	49,047,011	100.00
Accrued interest receivable on Fixed Income Securities	269,639	0.55			
Total	49,047,011	100.00			

** Includes any other industries and net current assets

** Includes any other countries and net current assets.

Allocation By Asset Class as at 30 June 2016	Market Value S\$	% of Net Assets	Credit Rating of Debt Securities as at 30 June 2016 (by S&P or equivalent)	Market Value S\$	% of Net Assets
Fixed Income Securities (Including accrued interest on Fixed Income Securities)	35,262,034	71.89	AAA	2,508,634	5.11
Derivatives	363,612	0.74	AA-	5,496,039	11.21
Embedded Derivatives	2,001,275	4.08	A+	5,412,233	11.03
Cash and cash equivalents	11,427,269	23.30	A	4,535,508	9.25
Other net liabilities	(7,179)	(0.01)	A-1+/A-1	500,300	1.02
Total	49,047,011	100.00	A-	7,929,400	16.17
			Not Rated	8,610,281	17.55
			Accrued interest receivable on Fixed Income Securities	269,639	0.55
			Total	35,262,034	71.89

GREATLINK CASH FUND report as at 30 June 2016

Investments By Maturity as at 30 June 2016	Market Value S\$	% of Net Assets
Up to 30 Days	3,096,797	6.31
More than 30 Days to 3 Months	750,840	1.53
More than 3 Months to 6 Months	9,277,009	18.91
More than 6 Months to 1 Year	15,836,428	32.29
More than 1 Year	6,031,321	12.30
Accrued interest receivable on Fixed Income Securities	269,639	0.55
	35,262,034	71.89

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2016	30 June 2015	30 June 2016	30 June 2015
GreatLink Cash Fund	0.32%	0.32%	78.51%	46.11%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

Exposure to Derivatives	Market Value S\$	% of Net Assets
i) Market value of derivatives		
Forward Foreign Exchange Contracts	363,612	0.74
ii) Net gain on derivative realised	503,352	
iii) Net gain on outstanding derivatives	576,868	

Investments in Collective Investment Schemes

Not applicable.

Borrowings

Not applicable.

Total amount of Subscriptions and Redemptions for the period ended 30 June 2016

	S\$
Subscriptions	3,003,550
Redemptions	5,839,513

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund

Nil.

GREATLINK ASEAN GROWTH FUND report as at 30 June 2016

Top Ten Holdings as at 30 June 2016	Market Value S\$	% of Net Assets	Top Ten Holdings as at 30 June 2015	Market Value S\$	% of Net Assets
United Overseas Bank Ltd	14,214,088	6.02	DBS Group Holdings Ltd	20,980,219	8.42
DBS Group Holdings Ltd	13,754,178	5.83	United Overseas Bank Ltd	13,772,006	5.53
Singapore Telecommunications Ltd	12,493,250	5.29	Singapore Telecommunications Ltd	12,735,250	5.11
Telekomunikasi Indonesia Persero Tbk PT	10,807,625	4.58	Bank Central Asia Tbk PT	9,200,062	3.69
Tenaga Nasional Bhd	8,418,408	3.57	Tenaga Nasional Bhd	8,998,867	3.61
Malayan Banking Bhd	7,287,619	3.09	Malayan Banking Bhd	8,282,182	3.33
Bank Central Asia Tbk PT	6,529,037	2.77	Telekomunikasi Indonesia Persero Tbk PT	7,890,579	3.17
CapitaLand Ltd	6,170,086	2.61	Advanced Info Service PCL	5,995,235	2.41
Bank Rakyat Indonesia Persero Tbk PT	5,948,396	2.52	Kasikornbank PCL	5,353,409	2.15
CIMB Group Holdings Bhd	5,145,101	2.18	MISC Bhd	5,349,021	2.15

Allocation By Country as at 30 June 2016	Market Value S\$	% of Net Assets	Allocation By Industry as at 30 June 2016	Market Value S\$	% of Net Assets
Indonesia	48,067,963	20.36	Basic Materials	5,504,531	2.33
Malaysia	40,694,480	17.24	Communications	34,957,934	14.81
Philippines	17,631,591	7.47	Consumer, Cyclical	21,790,745	9.23
Singapore	86,859,462	36.79	Consumer, Non-Cyclical	18,397,894	7.79
Thailand	38,363,946	16.25	Energy	8,258,439	3.50
Others **	4,466,268	1.89	Financials	112,626,055	47.71
Total	236,083,710	100.00	Industrials	15,078,269	6.39
			Utilities	13,163,124	5.57
			Others **	6,306,719	2.67
			Total	236,083,710	100.00

** Includes any other countries and net current assets.

** Includes any other industries and net current assets

Allocation By Asset Class as at 30 June 2016	Market Value S\$	% of Net Assets
Equities	231,617,442	98.11
Cash and cash equivalents	9,254,483	3.92
Other net assets	(4,788,215)	(2.03)
Total	236,083,710	100.00

Credit Rating of Debt Securities as at 30 June 2016	Market Value S\$	% of Net Assets
Not applicable.		

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2016	30 June 2015	30 June 2016	30 June 2015
GreatLink ASEAN Growth Fund	1.55%	1.55%	35.69%	23.58%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

Exposure to Derivatives

	Market Value S\$	% of Net Assets
i) Market value of derivatives	-	0.00
ii) Net gain on derivative realised	4,558	
iii) Net loss on outstanding derivatives	(2,788)	

Investments in Collective Investment Schemes

Not applicable.

Borrowings

Not applicable.

Total amount of Subscriptions and Redemptions for the period ended 30 June 2016

	S\$
Subscriptions	7,310,683
Redemptions	6,808,034

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund

Nil.

GREATLINK ASIA PACIFIC EQUITY FUND report as at 30 June 2016

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
Unit Trust		
Aberdeen Select Pacific Equity – Singapore	485,249,743	100.00
Other net liabilities	(13,174)	-
	<u>485,236,569</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2016 ^	Market Value S\$	% of Net Assets
Aberdeen Singapore Equity Fund	129,307,338	9.73
Aberdeen Global - Indian Equity Fund #	128,119,423	9.64
Aberdeen China Opportunities Fund	115,864,886	8.72
Samsung Electronics Co. Ltd (Pref)	76,187,633	5.73
Aberdeen Thailand Equity Fund	57,273,440	4.31
Taiwan Semiconductor Manufacturing Co. Ltd	55,303,695	4.16
Aberdeen Indonesia Equity Fund	54,803,435	4.12
Aberdeen Malaysian Equity Fund	52,478,934	3.95
Jardine Strategic Holdings Ltd	47,183,798	3.55
AIA Group Ltd	40,937,595	3.08

Top 10 Holdings of Underlying Fund as at 30 June 2015 ^°	Market Value S\$	% of Net Assets
Aberdeen China Opportunities Fund	165,657,842	9.80
Aberdeen Singapore Equity Fund	158,079,762	9.35
Aberdeen Global - Indian Equity Fund #	156,257,049	9.24
Samsung Electronics Co. Ltd (Pref)	86,408,490	5.11
Aberdeen Thailand Equity Fund	67,565,895	4.00
Aberdeen Indonesia Equity Fund	66,341,250	3.92
AIA Group Ltd	59,231,952	3.50
Aberdeen Malaysian Equity Fund	57,802,940	3.42
Jardine Strategic Holdings Ltd	56,411,477	3.34
Taiwan Semiconductor Manufacturing Co. Ltd	52,184,839	3.09

The underlying fund is not authorised for public sale in Singapore

The underlying fund is not authorised for public sale in Singapore

° Information has been restated to align with the Fund Manager.

Allocation By Country of Underlying Fund as at 30 June 2016 ^	Market Value S\$	% of Net Assets
Australia	85,061,489	6.40
China	121,040,615	9.11
Hong Kong	168,704,821	12.70
India	142,958,448	10.76
Indonesia	54,803,435	4.12
Korea, Republic Of	92,382,995	6.95
Malaysia	65,473,037	4.93
Philippines	46,611,630	3.51
Singapore	253,519,109	19.08
Taiwan, Province of China	82,314,313	6.19
Thailand	57,273,440	4.31
United Kingdom	118,189,533	8.89
Others**	40,456,917	3.05
Total	<u>1,328,789,782</u>	<u>100.00</u>

** Includes any other countries and net current assets.

Allocation By Industry of Underlying Fund as at 30 June 2016 ^	Market Value S\$	% of Net Assets
Consumer Staples	16,195,362	1.22
Financials	363,795,105	27.38
Healthcare	27,452,104	2.06
Industrials	97,408,062	7.33
Information Technology	131,491,328	9.89
Materials	66,424,013	5.00
Telecommunication Services	40,518,520	3.05
Unit Trusts	537,847,456	40.48
Others**	47,657,832	3.59
Total	<u>1,328,789,782</u>	<u>100.00</u>

** Includes any other industries and net current assets.

Allocation By Asset Class of Underlying Fund as at 30 June 2016 ^	Market Value S\$	% of Net Assets
Equities	1,294,065,105	97.39
Cash and cash equivalents	34,724,677	2.61
Total	<u>1,328,789,782</u>	<u>100.00</u>

Credit Rating of Debt Securities of Underlying Fund as at 30 June 2016 ^	Market Value S\$	% of Net Assets
Not applicable.		

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2016	30 June 2015	30 June 2016	30 June 2015
GreatLink Asia Pacific Equity Fund *	1.76%	1.78%	1.66%	1.22%
Underlying Fund * ^	1.78%	1.76%	1.66%	1.22%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

* The expense ratio of the underlying fund is included to compute the final ratio.

^ The expense and turnover ratios of the underlying fund are computed for period ending 31 March 2016. The ratios for period ending 30 June 2016 are not available. The expense and turnover ratios of the underlying fund are based on unaudited draft accounts.

**Exposure to Derivatives ^
(Underlying Fund)**

Nil.

Borrowings ^

Nil.

Total amount of Subscriptions and Redemptions for the period ended 30 June 2016

	SS
Subscriptions	21,611,404
Redemptions	9,839,569

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund ^

Nil.

^ Source: Aberdeen Asset Management Asia Ltd

GREATLINK GLOBAL SUPREME FUND report as at 30 June 2016

Top Ten Holdings as at 30 June 2016	Market Value S\$	% of Net Assets	Top Ten Holdings as at 30 June 2015	Market Value S\$	% of Net Assets
Japan Government 20-Yr 1.500 Maturity 20340320	12,801,781	3.52	Japan Government 20-Yr 1.500 Maturity 20340320	11,022,616	2.96
US Treasury N/B 2.500 Maturity 20450215	4,520,509	1.24	US Treasury N/B 2.500 Maturity 20450215	5,695,418	1.53
Mexican Bonos 7.750 Maturity 20421113	4,423,198	1.22	Norwegian Government 4.250 Maturity 20170519	4,622,475	1.24
UK TSY Gilt 1.000 Maturity 20170907	4,213,378	1.16	Mexican Bonos 7.750 Maturity 20421113	4,534,546	1.22
Norwegian Government 4.250 Maturity 20170519	4,212,748	1.16	Mexican Bonos 8.500 Maturity 20290531	3,685,324	0.99
European Investment Bank 3.125 Maturity 20170303	3,933,636	1.08	Apple, Inc.	3,611,770	0.97
European Investment Bank 7.200 Maturity 20190709	3,576,713	0.98	Chile - BCP 6.000 Maturity 20160801	3,512,928	0.94
Chile - BCP 6.000 Maturity 20160801	3,299,849	0.91	European Investment Bank 7.200 Maturity 20190709	3,410,515	0.92
TSY Infl IX N/B 2.500 Maturity 20290115	3,234,862	0.89	BTPS 3.750 Maturity 20210501	3,371,621	0.91
Mexican Bonos 8.500 Maturity 20381118	3,221,427	0.89	BTPS 5.000 Maturity 20390801	3,192,055	0.86

Allocation By Country as at 30 June 2016	Market Value S\$	% of Net Assets	Allocation By Industry as at 30 June 2016	Market Value S\$	% of Net Assets
Australia	9,658,967	2.66	Asset-backed Securities	3,684,380	1.01
Canada	10,008,658	2.76	Basic Materials	5,843,104	1.61
Denmark	15,985,093	4.40	Communications	18,892,997	5.20
France	12,195,055	3.36	Consumer, Cyclical	24,355,669	6.70
Germany	9,297,849	2.56	Consumer, Non-Cyclical	54,049,881	14.88
Ireland	3,909,133	1.08	Energy	15,084,313	4.15
Italy	5,685,026	1.56	Financials	73,874,473	20.33
Japan	24,972,927	6.87	Government	99,946,675	27.51
Luxembourg	8,719,051	2.40	Industrials	19,728,358	5.43
Malaysia	3,647,217	1.00	Mortgage Securities	5,277,669	1.45
Mexico	11,551,592	3.18	Technology	19,622,119	5.40
Netherlands	11,293,730	3.11	Utilities	6,452,727	1.78
Norway	5,537,930	1.52	Accrued interest receivable on Fixed Income Securities	1,782,910	0.49
Slovenia	7,282,136	2.00	Others**	14,736,408	4.06
Spain	4,816,100	1.33	Total	363,331,683	100.00
Sweden	6,063,581	1.67			
Switzerland	8,021,029	2.21			
United Kingdom	21,622,733	5.95			
United States	138,701,116	38.17			
Accrued interest receivable on Fixed Income Securities	1,782,910	0.49			
Others**	42,579,850	11.72			
Total	363,331,683	100.00			

** Includes any other industries and net current assets

** Includes any other countries and net current assets.

Allocation By Asset Class as at 30 June 2016	Market Value S\$	% of Net Assets	Credit Rating of Debt Securities as at 30 June 2016 (by S&P or equivalent)	Market Value S\$	% of Net Assets
Equities	174,457,742	48.02	AAA	57,171,633	15.74
Fixed Income Securities (Including accrued interest on Fixed Income Securities)	174,729,905	48.09	AAAu	6,737,229	1.85
Derivatives	1,329,862	0.36	AA+	13,851,584	3.81
Cash and cash equivalents	13,000,159	3.58	AA	5,245,986	1.44
Other net liabilities	(185,985)	(0.05)	AA-	6,146,920	1.69
Total	363,331,683	100.00	A+	20,678,317	5.69
			A	24,522,442	6.75
			A-	8,450,008	2.33
			BBB+	6,898,899	1.90
			BBB	5,782,919	1.59
			BBB-	1,907,871	0.53
			BB+	633,032	0.17
			BB	3,521,111	0.97
			Not Rated	11,399,044	3.14
			Accrued interest receivable on Fixed Income Securities	1,782,910	0.49
				174,729,905	48.09

Note: Some S&P ratings are unsolicited - indicated by the "u"
* - indicates negative outlook

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2016	30 June 2015	30 June 2016	30 June 2015
GreatLink Global Supreme Fund	1.41%	1.41%	77.73%	154.52%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

Exposure to Derivatives

	Market Value S\$	% of Net Assets
i) Market value of derivatives		
Forward Foreign Exchange Contracts	649,236	0.17
Futures	687,124	0.19
Spot Foreign Exchange Contracts	(6,498)	0.00
ii) Net gain on derivative realised	1,835,568	
iii) Net gain on outstanding derivatives	1,286,310	

Investments in Collective Investment Schemes

Not applicable.

Borrowings

Not applicable.

Total amount of Subscriptions and Redemptions for the period ended 30 June 2016

	S\$
Subscriptions	1,630,860
Redemptions	8,982,780

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund

Nil.

GREATLINK ASIA HIGH DIVIDEND EQUITY FUND report as at 30 June 2016

Investments in Collective Investment Schemes Unit Trust	Market Value S\$	% of Net Assets
LionGlobal Asia High Dividend Fund CL A – Singapore	25,714,783	98.80
Other net assets	312,282	1.20
	<u>26,027,065</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2016 ^	Market Value S\$	% of Net Assets
Comfortdelgro Corporation Ltd	5,736,226	4.59
Telstra Corporation Ltd	5,122,441	4.10
Singapore Post Ltd	4,951,108	3.96
Singapore Telecom Ltd	4,608,255	3.69
KT&G Corporation	4,432,525	3.55
Starhub Ltd	4,420,657	3.54
Sydney Airport	4,405,548	3.53
ASX Ltd	4,354,729	3.48
Jiangsu Expressway Co. Ltd	4,313,881	3.45
Hutchison Port Holdings Trust	4,241,680	3.39

Top 10 Holdings of Underlying Fund as at 30 June 2015 ^	Market Value S\$	% of Net Assets
Not applicable.		

Allocation By Country of Underlying Fund as at 30 June 2016 ^	Market Value S\$	% of Net Assets
Australia	30,017,704	24.02
China	4,313,881	3.45
Hong Kong	5,711,682	4.57
Indonesia	2,655,548	2.13
Korea, Republic Of	16,765,814	13.42
Philippines	2,558,767	2.05
Singapore	31,541,129	25.24
Taiwan, Province Of China	17,861,413	14.29
United Kingdom	4,230,080	3.38
Others**	9,303,578	7.45
Total	<u>124,959,596</u>	<u>100.00</u>

** Includes any other countries and net current assets.

Allocation By Industry of Underlying Fund as at 30 June 2016 ^	Market Value S\$	% of Net Assets
Agriculture	4,436,066	3.55
Banks	16,944,521	13.56
Building Materials	9,396,962	7.52
Diversified Services	8,547,236	6.84
Electric & Electronic	12,633,415	10.11
Energy	3,511,365	2.81
Financial Services	9,546,913	7.64
Food Services	5,748,141	4.60
Lodging & Restaurants	4,136,163	3.31
Media	2,774,103	2.22
Metal	3,423,893	2.74
Telecommunication	26,928,793	21.55
Transportation	10,684,045	8.55
Others**	6,247,980	5.00
Total	<u>124,959,596</u>	<u>100.00</u>

** Includes any other industries and net current assets.

Allocation By Asset Class of Underlying Fund as at 30 June 2016 ^	Market Value S\$	% of Net Assets
Equities	122,475,631	98.01
Cash and cash equivalents	2,483,965	1.99
Total	<u>124,959,596</u>	<u>100.00</u>

Credit Rating of Debt Securities of Underlying Fund as at 30 June 2016 ^	Market Value S\$	% of Net Assets
Not applicable.		

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2016	30 June 2015 [‡]	30 June 2016	30 June 2015 [‡]
GreatLink Asia High Dividend Equity Fund * [°]	1.93%	1.55%	39.16%	46.99%
Underlying Fund * [^]	1.90%	N.A.	39.16%	N.A.

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

* The expense ratio of the underlying fund is included to compute the final ratio.

[°] The fund was known as GreatLink Pan Asia Fund prior 13 July 2015. It has been re-structured and re-named as GreatLink Asia High Dividend Equity Fund.

[‡] The ratios as of 30 June 2015 relates to GreatLink Pan Asia Fund, which was managed as a Standalone Fund prior 13 July 2015.

[^] The expense and turnover ratios of the underlying fund are based on unaudited draft accounts.

**Exposure to Derivatives [^]
(Underlying Fund)**

Nil.

Borrowings [^]

Not applicable.

Total amount of Subscriptions and Redemptions for the period ended 30 June 2016

	S\$
Subscriptions	5,488,620
Redemptions	3,759,442

Related-Party Transactions

The GreatLink Asia High Dividend Equity Fund invests 100% of its net assets value in LionGlobal Asia High Dividend Fund, which is managed By Lion Global Investors Ltd, a related company of The Great Eastern Life Assurance Co. Ltd.

Any material information that will adversely impact the valuation of the fund [^]

Nil.

[^] Source: Lion Global Investors Ltd

GREATLINK GLOBAL EQUITY FUND report as at 30 June 2016

Top Ten Holdings as at 30 June 2016	Market Value S\$	% of Net Assets	Top Ten Holdings as at 30 June 2015	Market Value S\$	% of Net Assets
Johnson & Johnson	789,841	1.32	Apple Inc.	1,403,433	2.26
Home Depot Inc./The	770,783	1.29	Unilever NV-CVA	959,224	1.54
Lowe's Cos Inc.	747,803	1.25	Gilead Sciences Inc.	893,550	1.44
British American Tobacco PLC	724,616	1.21	JPMorgan Chase & Company	872,517	1.40
Pepsico Inc.	715,205	1.20	CVS Health Corporation	810,749	1.31
Merck & Co. Inc.	713,111	1.20	Allianz SE-Vink	778,199	1.25
Allianz SE-Vink	644,546	1.08	Biogen Inc.	757,660	1.22
Pfizer, Inc.	638,379	1.07	Pfizer, Inc.	737,224	1.19
Oracle Corporation	632,627	1.06	Verizon Communications Inc.	717,728	1.16
Deutsche Telekom AG	629,871	1.06	Aetna Inc.	675,687	1.09

Allocation By Country as at 30 June 2016	Market Value S\$	% of Net Assets	Allocation By Industry as at 30 June 2016	Market Value S\$	% of Net Assets
Denmark	1,018,499	1.71	Basic Materials	3,604,144	6.04
France	1,626,076	2.72	Communications	6,428,921	10.78
Germany	3,893,184	6.53	Consumer, Cyclical	7,467,282	12.52
Italy	1,172,791	1.97	Consumer, Non-Cyclical	15,252,522	25.57
Japan	4,710,867	7.90	Energy	5,179,819	8.68
Netherlands	633,539	1.06	Financials	8,545,314	14.32
Sweden	628,293	1.05	Industrials	3,919,873	6.57
Switzerland	1,550,942	2.60	Technology	5,486,194	9.20
United Kingdom	3,279,067	5.50	Utilities	2,385,524	4.00
United States	37,686,160	63.18	Others **	1,381,818	2.32
Others **	3,451,993	5.78	Total	59,651,411	100.00
Total	59,651,411	100.00			

** Includes any other countries and net current assets.

** Includes any other industries and net current assets

Allocation By Asset Class as at 30 June 2016	Market Value S\$	% of Net Assets
Equities	58,269,594	97.68
Derivatives	5,631	0.01
Cash and cash equivalents	1,602,682	2.69
Other net liabilities	(226,496)	(0.38)
Total	59,651,411	100.00

Credit Rating of Debt Securities as at 30 June 2016	Market Value S\$	% of Net Assets
Not applicable.		

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2016	30 June 2015	30 June 2016	30 June 2015
GreatLink Global Equity Fund	1.67%	1.67%	159.43%	154.38%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

Exposure to Derivatives

	Market Value S\$	% of Net Assets
i) Market value of derivatives		
Futures	5,631	0.01
ii) Net loss on derivative realised	(21,211)	
iii) Net gain on outstanding derivatives	4,106	

Investments in Collective Investment Schemes

Not applicable.

Borrowings

Not applicable.

Total amount of Subscriptions and Redemptions for the period ended 30 June 2016

	S\$
Subscriptions	790,319
Redemptions	1,685,275

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund

Nil.

GREATLINK GLOBAL OPTIMUM FUND report as at 30 June 2016

Top Ten Holdings as at 30 June 2016	Market Value S\$	% of Net Assets	Top Ten Holdings as at 30 June 2015	Market Value S\$	% of Net Assets
AB FCP I - Global Equity Blend Portfolio ¹	14,098,263	37.66	AllianceBernstein Global Equity Blend Portfolio ¹	16,114,792	41.81
Japan Fin Muni Ent 1.900 Maturity 20180622	1,227,108	3.28	Japan Government 10-Yr 1.300 Maturity 20190320	1,313,002	3.41
Japan Government 20-Yr 2.100 Maturity 20301220	1,163,490	3.11	Japan Fin Muni Ent 1.900 Maturity 20180622	1,045,995	2.71
Deutschland Rep 1.000 Maturity 20250815	739,151	1.97	Deutschland Rep 4.000 Maturity 20370104	952,704	2.47
France O.A.T. 4.500 Maturity 20410425	738,711	1.97	US Treasury N/B 1.375 Maturity 20200430	932,315	2.42
Netherlands Government 1.750 Maturity 20230715	641,809	1.71	UniCredit SpA 2.625 Maturity 20201031	890,493	2.31
Norwegian Government 2.000 Maturity 20230524	592,135	1.58	Japan Government 20-Yr 2.100 Maturity 20301220	870,363	2.26
Japan Government 30-Yr 1.700 Maturity 20431220	556,577	1.49	Banco Bilbao Vizcaya 4.250 Maturity 20170118	638,543	1.66
UniCredit Spa 2.625 Maturity 20201031	500,213	1.34	Netherlands Government 1.7500 Maturity 20230715	605,990	1.57
Queensland Treasury 4.250 Maturity 20230721	476,281	1.27	France O.A.T. 4.500 Maturity 20410425	601,219	1.56

Top 10 Holdings of Underlying Fund as at 30 June 2016 [^]	Market Value US\$	% of Net Assets	Top 10 Holdings of Underlying Fund as at 30 June 2015 [^]	Market Value US\$	% of Net Assets
AB FCP I - Global Equity Blend Portfolio S1 Class ¹			AllianceBernstein Global Equity Blend Portfolio ¹		
Roche Holding AG	5,748,345	1.86	Roche Holding AG	6,952,034	1.96
Partners Group Holding AG	3,748,761	1.21	Safran SA	4,573,932	1.29
Apple, Inc.	3,434,966	1.11	Wells Fargo & Company	4,521,445	1.27
Wells Fargo & Company	3,378,938	1.09	Apple, Inc.	3,967,136	1.12
Tencent Holdings Ltd	3,337,109	1.08	British American Tobacco PLC	3,584,716	1.01
UnitedHealth Group, Inc.	3,303,582	1.07	Google, Inc. - Class C	3,507,406	0.99
Safran SA	3,284,945	1.06	Pfizer, Inc.	3,486,663	0.98
Broadcom Ltd	3,242,860	1.05	Anheuser-Busch InBev NV	3,452,084	0.97
Anheuser-Busch InBev SA/NV	3,171,348	1.02	Liberty Global PLC - Series C	3,433,795	0.97
AIA Group Ltd	3,154,513	1.02	AIA Group Ltd.	3,413,248	0.96

Allocation By Country as at 30 June 2016	Market Value S\$	% of Net Assets	Allocation By Industry as at 30 June 2016	Market Value S\$	% of Net Assets
AB FCP I - Global Equity Blend Portfolio ¹	14,098,263	37.66	AB FCP I - Global Equity Blend Portfolio ¹	14,098,263	37.66
Australia	815,237	2.18	Asset-Backed Securities	664,649	1.78
Canada	548,128	1.46	Communications	666,696	1.78
France	1,072,956	2.87	Consumer, Cyclical	384,837	1.03
Germany	1,333,870	3.56	Consumer, Non-Cyclical	1,536,100	4.10
Italy	1,352,705	3.61	Energy	557,017	1.49
Japan	5,113,075	13.66	Financials	3,164,831	8.45
Mexico	641,939	1.71	Government	13,722,710	36.65
Netherlands	1,044,354	2.79	Industrials	466,847	1.25
Norway	592,135	1.58	Mortgage Securities	1,027,717	2.745
Spain	706,336	1.89	Utilities	416,570	1.113
United Kingdom	1,643,255	4.39	Accrued interest receivable on Fixed Income Securities	159,276	0.42
United States	6,363,623	17.00	Others**	573,509	1.53
Accrued interest receivable on Fixed Income Securities	159,276	0.42	Total	37,439,022	100.00
Others**	1,953,870	5.22			
Total	37,439,022	100.00			

** Includes any other industries and net current assets

** Includes any other countries and net current assets.

Allocation By Asset Class as at 30 June 2016	Market Value S\$	% of Net Assets
Equities	14,098,263	37.66
Fixed Income Securities (Including accrued interest on Fixed Income Securities)	22,835,700	60.99
Derivatives	21,075	0.06
Cash and cash equivalents	584,889	1.56
Other net liabilities	(100,905)	(0.27)
Total	37,439,022	100.00

Credit Rating of Debt Securities as at 30 June 2016 (by S&P or equivalent)	Market Value S\$	% of Net Assets
AAA	3,667,961	9.80
AAAu	1,746,799	4.67
AA+	866,318	2.31
AA	1,044,495	2.79
AA-	119,265	0.32
A+	4,897,399	13.08
A	1,649,806	4.41
A-	1,422,802	3.80
A/*-	76,245	0.20
BBB+	1,194,049	3.19
BBB	1,644,503	4.39
BBB-	977,044	2.61
BB+	55,594	0.15
B+	86,530	0.23
Not Rated	3,227,614	8.62
Accrued interest receivable on Fixed Income Securities	159,276	0.42
	22,835,700	60.99

Note: Some S&P ratings are unsolicited - indicated by the "u"

*- indicates negative outlook

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2016	30 June 2015	30 June 2016	30 June 2015
GreatLink Global Optimum Fund *	1.41%	1.38%	40.95%	36.68%
Underlying Fund # ^	0.78%	0.79%	54.24%	58.03%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

* The expense and turnover ratios of the underlying fund - AB FCP 1 - Global Equity Blend Portfolio S1 Class, which accounts for 40% of investments in GreatLink Global Optimum Fund have been included to compute the final ratio.

The expense and turnover ratios of the underlying fund are computed for period ending 29 February 2016. The ratios for period ending 30 June 2016 are not available. The expense and turnover ratios of the underlying fund are based on unaudited draft accounts.

Exposure to Derivatives

	Market Value S\$	% of Net Assets
i) Market value of derivatives		
Forward Foreign Exchange Contracts	21,075	0.06
ii) Net loss on derivative realised	(16,729)	
iii) Net gain on outstanding derivatives	11,431	

Investments in Collective Investment Schemes

	Market Value S\$	% of Net Assets
AB FCP 1 - Global Equity Blend Portfolio S1 Class ¹	14,098,263	37.66

Borrowings

Not applicable.

Total amount of Subscriptions and Redemptions for the period ended 30 June 2016

	S\$
Subscriptions	392,336
Redemptions	1,233,877

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund

Delist of underlying fund, AB - Global Equity Blend Portfolio from Central Provident Fund Investment Scheme ("CPFIS") with effect from 31 August 2016. Following the delisting, the Portfolio will not be required to be managed in accordance with CPF Investment Guidelines. Please refer to Notice to CPFIS Shareholders of the Portfolio dated 29 April 2016 for more information.

¹ AllianceBernstein Global Equity Blend Portfolio was renamed as AB FCP 1 - Global Equity Blend Portfolio S1 Class with effect from 5 February 2016.

[^] Source: AllianceBernstein (Singapore) Ltd

Top Ten Holdings as at 30 June 2016	Market Value S\$	% of Net Assets	Top Ten Holdings as at 30 June 2015	Market Value S\$	% of Net Assets
Alphabet Inc.	6,615,796	9.04	Apple, Inc.	12,402,055	15.90
Apple, Inc.	3,554,880	4.86	Google Inc.	5,166,500	6.62
Visa Inc.	3,179,019	4.34	Cisco Systems Inc.	3,367,304	4.32
Global Payments Inc.	2,821,277	3.85	Qualcomm Inc.	2,999,665	3.85
Tencent Holdings Ltd	2,675,280	3.65	Tencent Holdings Ltd	2,746,553	3.52
Facebook Inc.	2,278,227	3.11	Facebook Inc.	2,693,054	3.45
Taiwan Semiconductor Manufacturing Co. Ltd	2,094,328	2.86	Visa Inc.	2,688,383	3.45
Priceline Group Inc./The	1,869,476	2.55	Taiwan Semiconductor Manufacturing Co. Ltd	1,992,726	2.55
Expedia Inc.	1,822,635	2.49	Avago Technologies Ltd	1,668,189	2.14
Accenture PLC	1,756,669	2.40	Accenture PLC	1,586,316	2.03
Allocation By Country as at 30 June 2016	Market Value S\$	% of Net Assets	Allocation By Industry as at 30 June 2016	Market Value S\$	% of Net Assets
Finland	1,602,721	2.19	Communications	20,174,639	27.56
Hong Kong	3,501,610	4.78	Consumer, Cyclical	4,134,692	5.65
Japan	2,887,689	3.95	Consumer, Non-Cyclical	9,531,515	13.02
Taiwan, Province Of China	8,124,568	11.10	Financials	5,260,182	7.19
United States	54,998,189	75.14	Industrials	5,947,256	8.13
Others**	2,081,074	2.84	Technology	26,726,848	36.51
Total	73,195,851	100.00	Others**	1,420,719	1.94
			Total	73,195,851	100.00

** Includes any other countries and net current assets

** Includes any other industries and net current assets

Allocation By Asset Class as at 30 June 2016	Market Value S\$	% of Net Assets
Equities	71,775,132	98.06
Cash and cash equivalents	1,927,568	2.63
Derivatives	333	0.00
Other net liabilities	(507,182)	(0.69)
Total	73,195,851	100.00

Credit Rating of Debt Securities as at 30 June 2016	Market Value S\$	% of Net Assets
Not applicable.		

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2016	30 June 2015	30 June 2016	30 June 2015
GreatLink Global Technology Fund	1.66%	1.67%	91.93%	86.86%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

Exposure to Derivatives

	Market Value S\$	% of Net Assets
i) Market value of derivatives		
Forward Foreign Exchange Contracts	(35)	0.00
Spot Foreign Exchange Contracts	368	0.00
ii) Net gain on derivative realised	12,149	
iii) Net gain on outstanding derivatives	333	

Investments in Collective Investment Schemes

Not applicable.

Borrowings

Not applicable.

Total amount of Subscriptions and Redemptions for the period ended 30 June 2016

	S\$
Subscriptions	1,292,173
Redemptions	2,672,352

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund

Nil.

GREATLINK GLOBAL BOND FUND report as at 30 June 2016

Top Ten Holdings as at 30 June 2016	Market Value S\$	% of Net Assets	Top Ten Holdings as at 30 June 2015	Market Value S\$	% of Net Assets
Japan Government 20-Yr 1.500 Maturity 20340320	19,176,070	7.36	Japan Government 20-Yr 1.500 Maturity 20340320	13,994,031	5.71
Slovenia 5.850 Maturity 20230510	10,485,137	4.02	BTPS 3.000 Maturity 20151101	8,333,055	3.40
GNSF 3 8/16 3.000 Maturity	8,703,661	3.34	US Treasury N/B 2.625 Maturity 20200815	6,618,279	2.70
Realkredit Danmark 2.000 Maturity 20170401	8,629,803	3.31	UK Treasury 4.250 Maturity 20401207	5,173,897	2.11
BTPS 0.300 Maturity 20181015	7,082,661	2.72	BTPS 4.500 Maturity 20240301	4,779,696	1.95
FNCL 3 8/13 3.000 Maturity	6,692,741	2.57	Bear Stearns Companies 6.400 Maturity 20171002	4,743,706	1.94
US Treasury N/B 2.625 Maturity 20200815	5,756,562	2.21	Swedish Government 2.500 Maturity 20250512	4,637,923	1.89
Nykredit 2.500 Maturity 20471001	5,730,422	2.20	Abbey National Treasury 0.796 Maturity 20170313	4,440,372	1.81
Nykredit 1.000 Maturity 20161001	5,469,956	2.10	BTPS 2.500 Maturity 20241201	4,284,895	1.75
Santander UK PLC 1.166 Maturity 20170313	4,172,450	1.60	FNCL 3 8/13 3.000 Maturity	4,014,333	1.64
Allocation By Country as at 30 June 2016	Market Value S\$	% of Net Assets	Allocation By Industry as at 30 June 2016	Market Value S\$	% of Net Assets
Canada	5,751,078	2.21	Asset-backed Securities	19,544,844	7.50
Cayman Islands	2,671,073	1.02	Communications	7,521,398	2.89
Denmark	32,295,141	12.40	Consumer, Cyclical	6,779,540	2.60
France	11,429,359	4.39	Consumer, Non-Cyclical	5,198,851	2.00
Germany	9,256,451	3.55	Energy	4,068,818	1.56
Ireland	7,752,052	2.98	Financials	99,427,510	38.17
Italy	12,920,989	4.96	Government	80,563,100	30.92
Japan	19,911,959	7.64	Mortgage Securities	27,545,544	10.57
Netherlands	20,109,311	7.72	Accrued interest receivable on Fixed Income Securities	1,614,602	0.62
Slovenia	17,246,204	6.62	Others**	8,258,544	3.17
Spain	4,830,521	1.85	Total	260,522,751	100.00
United Kingdom	21,532,090	8.26			
United States	74,346,342	28.54			
Accrued interest receivable on Fixed Income Securities	1,614,602	0.62			
Others**	18,855,579	7.24			
Total	260,522,751	100.00			

** Includes any other industries and net current assets

** Includes any other countries and net current assets.

Allocation By Asset Class as at 30 June 2016	Market Value S\$	% of Net Assets	Credit Rating of Debt Securities as at 30 June 2016 (by S&P or equivalent)	Market Value S\$	% of Net Assets
Fixed Income Securities (Including accrued interest on Fixed Income Securities)	259,423,738	99.58	AAA	85,423,396	32.79
Derivatives	3,650,375	1.40	AAAu	3,838,368	1.47
Embedded Derivatives	437,294	0.17	AA-u	188,023	0.07
Cash and cash equivalents	11,100,217	4.26	AA+	6,142,481	2.36
Other net liabilities	(14,088,873)	(5.41)	AA	8,288,318	3.18
Total	260,522,751	100.00	AA-	7,052,390	2.71
			A+	33,217,777	12.75
			A	26,918,923	10.33
			A-	8,932,694	3.43
			BBB+	24,696,091	9.48
			BBB+u	7,082,661	2.72
			BBB	10,903,227	4.19
			BBB-	8,783,032	3.37
			CCC	349,411	0.13
			D	932	0.00
			Not Rated	25,991,412	9.98
			Accrued interest receivable on Fixed Income Securities	1,614,602	0.62
			Total	259,423,738	99.58

Note: Some S&P ratings are unsolicited - indicated by the "u"

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2016	30 June 2015	30 June 2016	30 June 2015
GreatLink Global Bond Fund	0.89%	0.89%	67.03%	168.52%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

Exposure to Derivatives

	Market Value S\$	% of Net Assets
i) Market value of derivatives		
Forward Foreign Exchange Contracts	2,308,441	0.89
Futures	1,359,973	0.52
Spot Foreign Exchange Contracts	(18,039)	(0.01)
ii) Net gain on derivative realised	3,549,225	
iii) Net gain on outstanding derivatives	6,168,666	

Investments in Collective Investment Schemes

Not applicable.

Borrowings

Not applicable.

Total amount of Subscriptions and Redemptions for the period ended 30 June 2016

	S\$
Subscriptions	11,724,074
Redemptions	18,489,490

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund

Nil.

GREATLINK FAR EAST EX JAPAN EQUITIES FUND report as at 30 June 2016

Top Ten Holdings as at 30 June 2016	Market Value S\$	% of Net Assets	Top Ten Holdings as at 30 June 2015	Market Value S\$	% of Net Assets
Samsung Electronics Co. Ltd	2,942,174	6.11	AIA Group Ltd	2,981,065	5.44
Tencent Holdings Ltd	2,853,461	5.92	Samsung Electronics Co. Ltd	2,470,467	4.50
AIA Group Ltd	1,757,785	3.65	Tencent Holdings Ltd	2,208,635	4.03
Taiwan Semiconductor Manufacturing Co. Ltd	1,708,503	3.55	Taiwan Semiconductor Manufacturing Co. Ltd	2,090,829	3.81
China Mobile Ltd	1,307,264	2.71	China Construction Bank Corporation	1,802,268	3.29
China Construction Bank Corporation	1,301,847	2.70	China Mobile Ltd	1,723,821	3.14
Industrial & Commercial Bank Of China Ltd	1,025,013	2.13	Industrial & Commercial Bank Of China Ltd	1,473,496	2.69
Tripod Technology Corporation	938,738	1.95	Petrochina Co. Ltd	1,283,027	2.34
Ping An Insurance (Group) Company Of China, Ltd	933,119	1.94	BOC Hong Kong Holdings Ltd	1,178,104	2.15
Korea Aerospace Industries Ltd	875,077	1.82	HSBC Holdings PLC	1,091,685	1.99

Allocation By Country as at 30 June 2016	Market Value S\$	% of Net Assets
Hong Kong	17,207,570	35.71
Indonesia	3,447,980	7.15
Korea, Republic Of	14,269,960	29.62
Malaysia	1,098,974	2.28
Philippines	884,503	1.84
Singapore	3,140,415	6.52
Taiwan, Province Of China	5,791,737	12.02
Thailand	1,315,858	2.73
Others**	1,026,995	2.13
Total	48,183,992	100.00

** Includes any other countries and net current assets.

Allocation By Industry as at 30 June 2016	Market Value S\$	% of Net Assets
Basic Materials	1,278,235	2.65
Communications	7,601,319	15.78
Consumer, Cyclical	6,660,176	13.82
Consumer, Non-Cyclical	7,407,773	15.37
Diversified Operations	657,146	1.36
Energy	567,624	1.18
Financials	11,270,903	23.39
Industrials	4,671,404	9.70
Technology	6,577,726	13.65
Utilities	904,049	1.88
Others**	587,637	1.22
Total	48,183,992	100.00

** Includes any other industries and net current assets

Allocation By Asset Class as at 30 June 2016	Market Value S\$	% of Net Assets
Equities	47,596,355	98.78
Cash and cash equivalents	1,118,714	2.32
Derivatives	(324)	0.00
Other net liabilities	(530,753)	(1.10)
Total	48,183,992	100.00

Credit Rating of Debt Securities as at 30 June 2016	Market Value S\$	% of Net Assets
Not applicable.		

GREATLINK FAR EAST EX JAPAN EQUITIES FUND report as at 30 June 2016

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2016	30 June 2015	30 June 2016	30 June 2015
GreatLink Far East Ex Japan Equities Fund	1.55%	1.55%	131.35%	114.44%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

Exposure to Derivatives

	Market Value S\$	% of Net Assets
i) Market value of derivatives		
Forward Foreign Exchange Contracts	357	0.00
Spot Foreign Exchange Contracts	(1,426)	0.00
Rights	745	0.00
ii) Net gain on derivative realised	10,411	
iii) Net loss on outstanding derivatives	(324)	

Investments in Collective Investment Schemes

Not applicable.

Borrowings

Not applicable.

Total amount of Subscriptions and Redemptions for the period ended 30 June 2016

	S\$
Subscriptions	1,423,546
Redemptions	2,065,041

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund

Nil.

GREATLINK SINGAPORE EQUITIES FUND report as at 30 June 2016

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
Unit Trust		
Aberdeen Singapore Equity – Singapore	134,919,178	99.91
Other net assets	126,024	0.09
	<u>135,045,202</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2016 ^	Market Value S\$	% of Net Assets
Oversea-Chinese Banking Corporation Ltd	81,301,683	10.88
DBS Group Holdings Ltd	66,993,127	8.96
Jardine Strategic Holdings	63,492,286	8.49
United Overseas Bank Ltd	52,341,064	7.00
City Developments Ltd	48,309,210	6.46
Singapore Telecommunications Ltd	41,721,634	5.58
Keppel Corporation Ltd	39,566,461	5.29
ST Engineering Ltd	36,423,030	4.87
Raffles Medical Group Ltd	26,600,616	3.56
Jardine Cycle & Carriage Ltd	24,698,264	3.30

Top 10 Holdings of Underlying Fund as at 30 June 2015 ^ °	Market Value S\$	% of Net Assets
Oversea-Chinese Banking Corporation Ltd	86,503,497	10.41
DBS Group Holdings Ltd	76,133,370	9.17
Jardine Strategic Holdings	75,908,700	9.14
United Overseas Bank Ltd	65,766,160	7.90
Keppel Corporation Ltd	63,228,032	7.61
City Developments Ltd	47,966,080	5.77
Singapore Telecommunications Ltd	40,359,397	4.86
ST Engineering Ltd	35,848,570	4.32
Venture Corporation Ltd	22,782,479	2.74
SembCorp Marine Ltd	21,854,100	2.63

° Information has been restated to align with the Fund Manager.

Allocation By Country of Underlying Fund as at 30 June 2016 ^	Market Value S\$	% of Net Assets
Hong Kong	63,492,286	8.49
Singapore	666,933,164	89.23
Others**	17,015,295	2.28
Total	<u>747,440,745</u>	<u>100.00</u>

** Includes any other countries and net current assets.

Allocation By Industry of Underlying Fund as at 30 June 2016 ^	Market Value S\$	% of Net Assets
Consumer Services	66,637,598	8.92
Financials	382,847,179	51.22
Healthcare	34,915,584	4.67
Industrials	156,786,316	20.98
Oil & Gas	44,344,750	5.93
Telecommunications	41,721,634	5.58
Others**	20,187,684	2.70
Total	<u>747,440,745</u>	<u>100.00</u>

** Includes any other industries and net current assets.

Allocation By Asset Class of Underlying Fund as at 30 June 2016 ^	Market Value S\$	% of Net Assets
Equities	730,425,450	97.72
Cash and cash equivalents	17,015,295	2.28
Total	<u>747,440,745</u>	<u>100.00</u>

Credit Rating of Debt Securities of Underlying Fund as at 30 June 2016 ^	Market Value S\$	% of Net Assets
Not applicable.		

GREATLINK SINGAPORE EQUITIES FUND report as at 30 June 2016

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2016	30 June 2015	30 June 2016	30 June 2015
GreatLink Singapore Equities Fund *	1.69%	1.68%	3.67%	4.48%
Underlying Fund # ^	1.67%	1.66%	3.67%	4.48%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

* The expense ratio of the underlying fund is included to compute the final ratio.

The expense and turnover ratios of the underlying fund are computed for period ending 31 March 2016. The ratios for period ending 30 June 2016 are not available. The expense and turnover ratios of the underlying fund are based on unaudited draft accounts.

Exposure to Derivatives ^ (Underlying Fund)

Nil.

Borrowings ^

Nil.

Total amount of Subscriptions and Redemptions for the period ended 30 June 2016

	S\$
Subscriptions	11,512,810
Redemptions	3,187,925

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund ^

Nil.

^ Source: Aberdeen Asset Management Asia Ltd

GREATLINK GLOBAL REAL ESTATE SECURITIES FUND report as at 30 June 2016

Top Ten Holdings as at 30 June 2016	Market Value S\$	% of Net Assets	Top Ten Holdings as at 30 June 2015	Market Value S\$	% of Net Assets
Simon Property Group Inc.	8,784,631	3.74	Simon Property Group Inc.	6,554,187	3.57
Goldman Sachs Funds PLC - US\$ Liquid Reserves Fund	6,816,189	2.90	Mitsui Fudosan Co. Ltd	4,600,691	2.51
Equity Residential	5,882,913	2.50	Mitsubishi Estate Co. Ltd	4,583,888	2.50
Duke Realty Corporation	4,891,430	2.08	Health Care REIT Inc.	4,554,013	2.48
Essex Property Trust Inc.	4,746,931	2.02	Sun Hung Kai Properties Ltd	3,992,110	2.18
Federal Realty Investment Trust	4,690,899	1.99	Boston Properties Inc.	3,757,024	2.05
General Growth Properties Inc.	4,589,489	1.95	General Growth Properties Inc.	3,590,111	1.96
Mitsui Fudosan Co. Ltd	4,374,004	1.86	Unibail-Rodamco SE	3,356,896	1.83
Mitsubishi Estate Co. Ltd	4,103,572	1.75	Cheung Kong Property Holdings Ltd	3,205,196	1.75
National Retail Properties Inc.	4,040,720	1.72	Avalonbay Communities Inc.	2,917,056	1.59

Allocation By Country as at 30 June 2016	Market Value S\$	% of Net Assets
Australia	14,974,994	6.37
Canada	5,376,995	2.29
France	3,235,590	1.38
Germany	5,654,778	2.40
Hong Kong	14,722,530	6.26
Ireland	9,025,326	3.84
Japan	33,077,369	14.07
Netherlands	4,712,861	2.00
Singapore	12,520,949	5.32
Sweden	3,422,709	1.46
United Kingdom	5,907,055	2.51
United States	117,085,339	49.79
Others**	5,436,450	2.31
Total	235,152,945	100.00

** Includes any other countries and net current assets.

Allocation By Industry as at 30 June 2016	Market Value S\$	% of Net Assets
Consumer, Cyclical	4,091,878	1.74
Financials	226,395,935	96.28
Others**	4,665,132	1.98
Total	235,152,945	100.00

** Includes any other industries and net current assets

Allocation By Asset Class as at 30 June 2016	Market Value S\$	% of Net Assets
Equities	232,508,753	98.88
Derivatives	185	0.00
Cash and cash equivalents	2,422,686	1.03
Other net liabilities	221,321	0.09
Total	235,152,945	100.00

Credit Rating of Debt Securities as at 30 June 2016	Market Value S\$	% of Net Assets
Not applicable.		

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2016	30 June 2015	30 June 2016	30 June 2015
GreatLink Global Real Estate Securities Fund	1.66%	1.66%	103.80%	78.71%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

Exposure to Derivatives

	Market Value S\$	% of Net Assets
i) Market value of derivatives		
Forward Foreign Exchange Contracts	(84)	0.00
Rights	269	0.00
ii) Net loss on derivative realised	(2,540)	
iii) Net loss on outstanding derivatives	(2,573)	

Investments in Collective Investment Schemes

Not applicable.

Borrowings

Not applicable.

Total amount of Subscriptions and Redemptions for the period ended 30 June 2016

	S\$
Subscriptions	19,699,762
Redemptions	4,827,869

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund

Nil.

GREATLINK CHINA GROWTH FUND report as at 30 June 2016

Top Ten Holdings as at 30 June 2016	Market Value S\$	% of Net Assets	Top Ten Holdings as at 30 June 2015	Market Value S\$	% of Net Assets
Tencent Holdings Ltd	8,746,745	6.38	China Construction Bank Corporation	9,374,344	5.17
Taiwan Semiconductor Manufacturing Co. Ltd	6,916,421	5.05	AIA Group Ltd	8,969,638	4.95
China Construction Bank Corporation	6,771,449	4.94	Taiwan Semiconductor Manufacturing Co. Ltd	8,842,521	4.88
AIA Group Ltd	6,669,289	4.87	China Mobile Ltd	8,748,394	4.83
Industrial & Commercial Bank Of China Ltd	5,597,168	4.09	Industrial & Commercial Bank Of China Ltd	8,046,143	4.44
Hon Hai Precision Industry Co. Ltd	3,934,227	2.87	Tencent Holdings Ltd	7,692,605	4.25
CNOOC Ltd	2,867,240	2.09	Hon Hai Precision Industry Co. Ltd	4,822,694	2.66
Baidu Inc.	2,862,908	2.09	Hong Kong Exchanges And Clearing Ltd	4,547,679	2.51
Hong Kong Exchanges And Clearing Ltd	2,857,545	2.09	Ping An Insurance (Group) Company Of China, Ltd	4,309,797	2.38
Ping An Insurance (Group) Company Of China, Ltd	2,808,244	2.05	China Petroleum & Chemical Corporation	3,899,508	2.15

Allocation By Country as at 30 June 2016	Market Value S\$	% of Net Assets
Hong Kong	94,570,241	69.03
Taiwan, Province Of China	30,378,078	22.17
United States	6,090,568	4.45
Others**	5,953,526	4.35
Total	136,992,413	100.00

** Includes any other countries and net current assets.

Allocation By Industry as at 30 June 2016	Market Value S\$	% of Net Assets
Communications	18,538,482	13.53
Consumer, Cyclical	14,764,541	10.78
Consumer, Non-Cyclical	2,909,472	2.12
Energy	6,761,662	4.94
Financials	39,381,519	28.75
Industrials	29,893,475	21.82
Technology	13,403,265	9.78
Utilities	2,034,841	1.49
Others**	9,305,156	6.79
Total	136,992,413	100.00

** Includes any other industries and net current assets

Allocation By Asset Class as at 30 June 2016	Market Value S\$	% of Net Assets
Equities	131,038,887	95.65
Cash and cash equivalents	4,842,726	3.54
Other net assets	1,110,800	0.81
Total	136,992,413	100.00

Credit Rating of Debt Securities as at 30 June 2016	Market Value S\$	% of Net Assets
Not applicable.		

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2016	30 June 2015	30 June 2016	30 June 2015
GreatLink China Growth Fund	1.55%	1.55%	59.15%	56.34%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

Exposure to Derivatives

	Market Value S\$	% of Net Assets
i) Market value of derivatives	-	0.00
ii) Net loss on derivative realised	(14,084)	
iii) Net gain on outstanding derivatives	-	

Investments in Collective Investment Schemes

Not applicable.

Borrowings

Not applicable.

Total amount of Subscriptions and Redemptions for the period ended 30 June 2016

	S\$
Subscriptions	3,498,076
Redemptions	5,751,561

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund

Nil.

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
Unit Trust		
Capital International European Growth & Income Fund Class B EUR	17,113,080	99.64
Other net assets	62,264	0.36
	<u>17,175,344</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2016 ^	Market Value Eur €	% of Net Assets
British American Tobacco PLC	22,728,053	5.88
Novartis AG	22,725,060	5.88
Imperial Brands PLC	21,530,427	5.57
Prudential PLC	16,386,244	4.24
Royal Dutch Shell PLC	15,826,250	4.10
Barclays PLC	13,583,279	3.52
Scottish & Southern Energy PLC	12,060,862	3.12
GlaxoSmithKline PLC	11,115,409	2.88
UCB SA	9,905,280	2.56
Daily Mail & General Trust PLC	9,875,017	2.56

Allocation By Country of Underlying Fund as at 30 June 2016 ^	Market Value Eur €	% of Net Assets
Belgium	9,905,280	2.71
Finland	20,790,930	5.68
France	48,404,866	13.22
Germany	23,277,610	6.36
Ireland	12,405,069	3.39
Portugal	5,230,590	1.43
Spain	19,677,452	5.37
Sweden	7,217,118	1.97
Switzerland	41,801,939	11.42
United Kingdom	170,565,314	46.59
Others**	6,821,930	1.86
Total	<u>366,098,098</u>	<u>100.00</u>

** Includes any other countries and net current assets.

Allocation By Asset Class of Underlying Fund as at 30 June 2016 ^	Market Value Eur €	% of Net Assets
Equities	362,027,814	93.69
Fixed Income Securities	4,070,284	1.05
Cash and cash equivalents	20,320,052	5.26
Total	<u>386,418,150</u>	<u>100.00</u>

Credit Rating of Debt Securities of Underlying Fund as at 30 June 2016 ^	Market Value Eur €	% of Net Assets
Baa	2,568,560	0.66
Ba	1,025,663	0.27
B	202,125	0.05
Not Rated	273,936	0.07
	<u>4,070,284</u>	<u>1.05</u>

Top 10 Holdings of Underlying Fund as at 30 June 2015 ^	Market Value Eur €	% of Net Assets
Novartis AG	22,898,059	4.88
Barclays PLC	22,439,106	4.78
UBS Group AG	15,162,689	3.23
Prudential PLC	14,821,079	3.16
Daily Mail & General Trust PLC	13,314,221	2.84
Imperial Tobacco Group PLC	13,015,831	2.77
UCB SA	11,634,307	2.48
Royal Dutch Shell PLC	11,226,225	2.39
British American Tobacco PLC	10,915,971	2.33
Scottish & Southern Energy PLC	10,492,749	2.24

Allocation By Industry of Underlying Fund as at 30 June 2016 ^	Market Value Eur €	% of Net Assets
Consumer Discretionary	25,276,340	6.90
Consumer Staples	57,737,237	15.77
Energy	31,244,270	8.54
Financials	76,640,812	20.94
Health Care	53,413,043	14.59
Industrials	32,882,689	8.98
Information Technology	18,528,599	5.06
Materials	22,009,954	6.01
Utilities	45,956,893	12.55
Others**	2,408,261	0.66
Total	<u>366,098,098</u>	<u>100.00</u>

** Includes any other industries and net current assets.

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2016	30 June 2015	30 June 2016	30 June 2015
GreatLink European Equity Fund *	1.75%	1.87%	23.10%	29.00%
Underlying Fund # ^	1.75%	1.75%	23.10%	29.00%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

* The expense ratio of the underlying fund is included to compute the final ratio.

The expense and turnover ratios of the underlying fund are based on unaudited draft accounts.

**Exposure to Derivatives ^
(Underlying Fund)**

	Market Value Eur €	% of Net Assets
i) Market value of derivative contracts		
Forward Foreign Exchange Contracts	1,538,548	0.40
ii) Net gain on derivative realised	-	
iii) Net gain on outstanding derivatives	1,538,548	

Borrowings ^

Nil.

Total amount of Subscriptions and Redemptions for the period ended 30 June 2016

	\$\$
Subscriptions	466,963
Redemptions	703,469

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund ^

Nil.

^ Source: Capital International, Inc.

GREATLINK GLOBAL GROWTH TRENDS PORTFOLIO report as at 30 June 2016

Investments in Collective Investment Schemes	Market Value US\$	% of Net Assets
<i>Unit Trust</i>		
AB FCP I - Global Growth Trends Portfolio S1 Class ¹	18,191,256	100.00
Other net liabilities	(599)	-
	<u>18,190,657</u>	<u>100.00</u>

¹ AllianceBernstein Global Growth Trends Portfolio S1 Class was renamed as AB FCP I – Global Growth Trends Portfolio S1 Class with effect from 5 February 2016.

Top 10 Holdings of Underlying Fund as at 30 June 2016 [^]	Market Value US\$	% of Net Assets
Partners Group Holding AG	19,993,768	2.42
Tencent Holdings Ltd.	17,798,249	2.16
UnitedHealth Group, Inc.	17,619,434	2.14
Safran SA	17,520,036	2.12
Broadcom Ltd.	17,295,581	2.10
Anheuser-Busch InBev SA/NV	16,914,176	2.05
AIA Group Ltd.	16,824,386	2.04
Facebook, Inc. - Class A	16,686,373	2.02
Alphabet, Inc. - Class C	16,622,689	2.02
Roche Holding AG	16,409,485	1.99

Top 10 Holdings of Underlying Fund as at 30 June 2015 [^]	Market Value US\$	% of Net Assets
Roche Holding AG	21,858,181	2.37
Google, Inc. - Class C	18,175,995	1.97
Anheuser-Busch InBev NV	17,889,306	1.94
AIA Group Ltd	17,688,054	1.92
Partners Group Holding AG	17,442,123	1.89
Danaher Corporation	17,424,567	1.89
Mobilye NV	16,897,676	1.83
Delphi Automotive PLC	15,770,273	1.71
Palo Alto Networks, Inc.	15,592,002	1.69
Hexcel Corporation	15,266,051	1.66

Allocation By Country of Underlying Fund as at 30 June 2016 [^]	Market Value US\$	% of Net Assets
Belgium	16,914,176	2.05
China	69,106,076	8.38
Denmark	21,555,720	2.62
France	42,975,777	5.21
Germany	17,630,322	2.14
Hong Kong	16,824,386	2.04
India	29,604,020	3.59
Japan	16,272,900	1.98
Netherlands	14,113,366	1.71
Philippines	13,382,542	1.62
Singapore	17,295,581	2.10
Switzerland	64,326,345	7.80
United Kingdom	41,719,080	5.06
United States	407,431,931	49.41
Others**	35,388,091	4.29
Total	<u>824,540,313</u>	<u>100.00</u>

** Includes any other countries and net current assets.

Allocation By Industry of Underlying Fund as at 30 June 2016 [^]	Market Value US\$	% of Net Assets
Consumer Discretionary	106,380,577	12.90
Consumer Staples	90,250,946	10.94
Financials	153,416,738	18.61
Health Care	139,317,081	16.90
Industrials	83,530,763	10.13
Information Technology	207,743,427	25.20
Materials	15,108,936	1.83
Utilities	21,881,748	2.65
Others**	6,910,097	0.84
Total	<u>824,540,313</u>	<u>100.00</u>

** Includes any other industries and net current assets.

Allocation By Asset Class of Underlying Fund as at 30 June 2016 [^]	Market Value US\$	% of Net Assets
Equities	817,630,216	99.16
Other net assets	6,910,097	0.84
Total	<u>824,540,313</u>	<u>100.00</u>

Credit Rating of Debt Securities of Underlying Fund as at 30 June 2016 [^]	Market Value US\$	% of Net Assets
Not applicable.		

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2016	30 June 2015	30 June 2016	30 June 2015
GreatLink Global Growth Trends Portfolio *	1.68%	1.71%	52.58%	53.19%
Underlying Fund # ^	0.76%	0.78%	52.58%	53.19%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

* The expense ratio of the underlying fund is included to compute the final ratio.

The expense and turnover ratios of the underlying fund are computed for period ending 29 February 2016. The ratios for period ending 30 June 2016 are not available. The expense and turnover ratios of the underlying fund are based on unaudited draft accounts.

**Exposure to Derivatives ^
(Underlying Fund)**

Nil.

Borrowings ^

Nil.

Total amount of Subscriptions and Redemptions for the period ended 30 June 2016

	S\$
Subscriptions	638,626
Redemptions	1,021,811

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund ^

Delist of AB - Global Growth Trends Portfolio from Central Provident Fund Investment Scheme ("CPFIS") with effect from 31 August 2016. Following the delisting, the Portfolio will not be required to be managed in accordance with CPF Investment Guidelines. Please refer to Notice to CPFIS Shareholders of the Portfolio dated 29 April 2016 for more information.

^ Source: AllianceBernstein (Singapore) Ltd

GREATLINK GLOBAL OPPORTUNITIES FUND report as at 30 June 2016

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
Unit Trust		
Aberdeen Global Opportunities Fund - Singapore	91,491,207	99.97
Other net assets	25,534	0.03
	<u>91,516,741</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2016 ^	Market Value S\$	% of Net Assets
EOG Resources Inc.	44,923,599	3.76
CVS Health Corporation	42,071,079	3.52
Roche Holdings AG	41,350,214	3.46
Novartis AG	40,465,897	3.39
Taiwan Semiconductor Manufacturing Co. Ltd	37,132,225	3.11
Samsung Electronics Co. Ltd (Preference Shares)	36,221,772	3.03
Japan Tobacco Inc.	35,982,937	3.01
PepsiCo, Inc.	35,292,389	2.95
British American Tobacco PLC	34,958,070	2.93
Oracle Corporation	30,556,954	2.56

Top 10 Holdings of Underlying Fund as at 30 June 2015 ^ °	Market Value S\$	% of Net Assets
CVS Health Corporation	122,042,657	4.14
EOG Resources Inc.	113,943,255	3.86
Roche Holdings AG	103,499,708	3.51
Novartis AG	101,896,893	3.46
Oracle Corporation	94,670,489	3.21
Taiwan Semiconductor Manufacturing Co. Ltd	90,597,708	3.07
British American Tobacco PLC	87,097,641	2.95
Shin-Etsu Chemical Co. Ltd	83,716,058	2.84
Samsung Electronics Co. Ltd (Preference Shares)	76,116,527	2.58
PepsiCo, Inc.	76,020,702	2.58

° Information has been restated to align with the Fund Manager.

Allocation By Country of Underlying Fund as at 30 June 2016 ^	Market Value S\$	% of Net Assets
Brazil	17,517,811	1.47
Canada	33,946,756	2.84
France	17,869,332	1.49
Germany	36,038,616	3.02
Hong Kong	65,367,209	5.47
India	23,272,417	1.95
Israel	24,304,866	2.03
Italy	17,908,543	1.50
Japan	95,413,174	7.99
Korea, Republic Of	36,221,772	3.03
Mexico	23,530,109	1.97
Singapore	12,910,834	1.08
Sweden	17,972,344	1.50
Switzerland	105,811,332	8.85
Taiwan, Province Of China	37,132,225	3.11
United Kingdom	152,654,412	12.78
United States	415,257,190	34.76
Others**	61,633,472	5.16
Total	<u>1,194,762,414</u>	<u>100.00</u>

** Includes any other countries and net current assets.

Allocation By Asset Class of Underlying Fund as at 30 June 2016 ^	Market Value S\$	% of Net Assets
Equities	1,155,532,835	96.72
Cash and cash equivalents	39,229,579	3.28
Total	<u>1,194,762,414</u>	<u>100.00</u>

Credit Rating of Debt Securities of Underlying Fund as at 30 June 2016 ^	Market Value S\$	% of Net Assets
Not applicable.		

Allocation By Industry of Underlying Fund as at 30 June 2016 ^	Market Value S\$	% of Net Assets
Consumer Staples	237,512,012	19.88
Information Technology	197,509,699	16.53
Financials	170,281,654	14.25
Industrials	148,573,061	12.44
Healthcare	140,911,309	11.79
Energy	109,281,248	9.15
Materials	68,541,745	5.74
Consumer Discretionary	42,142,408	3.53
Telecommunication Services	40,779,699	3.41
Others**	39,229,579	3.28
Total	<u>1,194,762,414</u>	<u>100.00</u>

** Includes any other industries and net current assets.

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2016	30 June 2015	30 June 2016	30 June 2015
GreatLink Global Opportunities Fund *	1.82%	1.87%	9.14%	13.36%
Underlying Fund # ^	1.76%	1.75%	9.14%	13.36%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

* The expense ratio of the underlying fund is included to compute the final ratio.

The expense and turnover ratios of the underlying fund are computed for period ending 31 March 2016. The ratios for period ending 30 June 2016 are not available. The expense and turnover ratios of the underlying fund are based on unaudited draft accounts.

**Exposure to Derivatives ^
(Underlying Fund)**

Nil.

Borrowings ^

Nil.

Total amount of Subscriptions and Redemptions for the period ended 30 June 2016

	S\$
Subscriptions	6,204,090
Redemptions	739,258

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund ^

Nil.

^ Source: Aberdeen Asset Management Asia Ltd

GREATLINK GLOBAL EQUITY ALPHA FUND report as at 30 June 2016

Investments in Collective Investment Schemes Unit Trust	Market Value US\$	% of Net Assets
Schroders ISF Global Equity Alpha Fund - Singapore	86,894,184	99.94
Other net assets	53,877	0.06
	<u>86,948,061</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2016 ^	Market Value US\$	% of Net Assets
Alphabet Inc.	24,455,294	2.84
Comcast Corporation	24,455,294	2.84
Citigroup Inc.	20,924,776	2.43
Pfizer Inc.	20,924,776	2.43
Taiwan Semiconductor Manufacturing Co. Ltd	20,494,225	2.38
UnitedHealth Group Inc.	19,891,454	2.31
Reckitt Benckiser Group PLC	19,460,903	2.26
Statoil ASA	18,599,801	2.16
Danaher Corporation	18,427,581	2.14
Amazon.com Inc.	18,169,250	2.11

Allocation By Country of Underlying Fund as at 30 June 2016 ^	Market Value US\$	% of Net Assets
Brazil	10,074,892	1.17
Germany	35,649,619	4.14
Hong Kong	13,519,300	1.57
India	9,213,791	1.07
Israel	20,494,225	2.38
Japan	63,377,101	7.36
Norway	18,599,801	2.16
Spain	9,213,791	1.07
Sweden	9,127,680	1.06
Switzerland	13,174,859	1.53
Taiwan, Province of China	20,494,225	2.38
United Kingdom	96,185,083	11.17
United States	507,447,355	58.93
Others**	34,530,187	4.01
Total	<u>861,101,909</u>	<u>100.00</u>

** Includes any other countries and net current assets.

Allocation By Asset Class of Underlying Fund as at 30 June 2016 ^	Market Value US\$	% of Net Assets
Equities	853,868,653	99.16
Cash and cash equivalents	7,233,256	0.84
Total	<u>861,101,909</u>	<u>100.00</u>

Credit Rating of Debt Securities of Underlying Fund as at 30 June 2016 ^	Market Value US\$	% of Net Assets
Not applicable.		

Top 10 Holdings of Underlying Fund as at 30 June 2015 ^	Market Value US\$	% of Net Assets
Apple Inc.	27,457,842	2.91
Citigroup Inc.	25,098,921	2.66
Pfizer Inc.	24,627,137	2.61
Amgen Inc.	23,494,855	2.49
Google Inc.	22,173,859	2.35
JPMorgan Chase & Company	21,702,075	2.30
Comcast Corporation	21,041,577	2.23
UnitedHealth Group Inc.	20,475,436	2.17
Taiwan Semiconductor Manufacturing Co. Ltd	20,381,079	2.16
Sumitomo Mitsui Financial Group Inc.	18,871,369	2.00

Allocation By Industry of Underlying Fund as at 30 June 2016 ^	Market Value US\$	% of Net Assets
Consumer Discretionary	99,801,711	11.59
Consumer Staples	102,126,686	11.86
Energy	62,774,329	7.29
Financials	134,073,567	15.57
Health Care	126,237,540	14.66
Industrials	104,537,772	12.14
Information Technology	154,481,683	17.94
Materials	37,113,492	4.31
Telecommunication services	32,721,873	3.80
Others**	7,233,256	0.84
Total	<u>861,101,909</u>	<u>100.00</u>

** Includes any other industries and net current assets.

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2016	30 June 2015	30 June 2016	30 June 2015
GreatLink Global Equity Alpha Fund *	1.85%	1.94%	57.20%	58.72%
Underlying Fund # ^	1.31%	1.31%	57.20%	58.72%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

* The expense ratio of the underlying fund is included to compute the final ratio.

The expense and turnover ratios of the underlying fund are based on audited account.

**Exposure to Derivatives ^
(Underlying Fund)**

Nil.

Borrowings ^

Nil.

Total amount of Subscriptions and Redemptions for the period ended 30 June 2016

	S\$
Subscriptions	1,265,824
Redemptions	746,073

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund ^

Nil.

^ Source: Schroders Investment Management Ltd

GREATLINK SHORT DURATION BOND FUND report as at 30 June 2016

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
Unit Trust		
LionGlobal Short Duration Bond Fund CL A - Singapore	73,036,131	100.38
Other net liabilities	(273,212)	(0.38)
	<u>72,762,919</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2016 ^	Market Value S\$	% of Net Assets
DBS Capital Funding II Corporation Var Perpetual	16,759,520	6.78
Alibaba Group Holding Ltd 3.6% due 28/11/2024	9,726,239	3.93
ICBC Asia Ltd Series EMTN Var due 10/10/2023	7,813,872	3.16
Ascendas Hospitality Trust Series MTN 3.3% due 07/04/2020	7,051,730	2.85
CapitaLand Ltd Series Capital 2.95% due 20/06/2022	6,787,935	2.74
ONGC Videsh Ltd 3.25% due 7/15/2019	6,118,024	2.47
Overseas Union Enterprise Ltd Series MTN 4.25% due 30/10/2019	6,112,740	2.47
Oversea Education 5.2% due 17/04/2019	5,845,795	2.36
LionGlobal Investment Funds II - LionGlobal RMB Quality Bond Fund	5,694,459	2.30
LS Finance 2022 Ltd 4.25% due 16/10/2022	5,546,346	2.24

Top 10 Holdings of Underlying Fund as at 30 June 2015 ^	Market Value S\$	% of Net Assets
DBS Capital Funding II Corporation Var Perpetual	11,034,638	4.87
Government of Singapore 4% due 01/09/2018	10,819,000	4.77
Courts Asia Ltd Series MTN 4.75% due 02/05/2016	8,921,938	3.94
ICBC Asia Ltd Series EMTN Var due 10/10/2023	7,874,376	3.47
Ascendas Hospitality Trust Series MTN 3.3% due 07/04/2020	7,039,340	3.11
CapitaLand Ltd Series Capital 2.95% due 20/06/2022	6,774,469	2.99
Oversea Education 5.2% due 17/04/2019	6,525,813	2.88
Overseas Union Enterprise Ltd Series MTN 4.25% due 30/10/2019	6,149,910	2.71
Haitong International Finance 2014 Ltd 3.99% due 11/09/2019	6,136,021	2.71
LionGlobal Investment Funds II - LionGlobal RMB Quality Bond Fund	5,867,126	2.59

Allocation By Country of Underlying Fund as at 30 June 2016 ^	Market Value S\$	% of Net Assets
Singapore	100,679,023	40.71
China	53,449,298	21.61
Hong Kong	46,267,188	18.71
India	14,824,081	6.00
Malaysia	7,577,126	3.06
Indonesia	4,521,154	1.83
Korea, Republic Of	3,991,505	1.61
Mexico	3,945,704	1.60
Accrued Interest Receivable on Debt Securities	1,899,615	0.77
Others**	10,140,390	4.10
Total	<u>247,295,084</u>	<u>100.00</u>

Allocation By Industry of Underlying Fund as at 30 June 2016 ^	Market Value S\$	% of Net Assets
Communications	4,090,033	1.65
Consumer, Cyclical	11,392,141	4.61
Consumer, Non-Cyclical	4,857,764	1.96
Energy	10,464,321	4.23
Financials	71,271,413	28.82
Funds	5,694,459	2.30
Industrials	21,878,990	8.85
Real Estate	83,584,342	33.80
Sovereign	8,466,858	3.42
Technology	12,283,577	4.97
Utilities	2,809,701	1.14
Accrued Interest Receivable on Debt Securities	1,899,615	0.77
Others**	8,601,870	3.48
Total	<u>247,295,084</u>	<u>100.00</u>

** Includes any other countries and net current assets

** Includes any other industries and net current assets.

Allocation By Asset Class of Underlying Fund as at 30 June 2016 ^	Market Value S\$	% of Net Assets
Debt Securities (Include Accrued Interest on Debt Securities)	232,998,755	94.22
Funds	5,694,459	2.30
Derivatives	(967,771)	(0.39)
Cash and cash equivalents	9,569,641	3.87
Total	<u>247,295,084</u>	<u>100.00</u>

Credit Rating of Debt Securities of Underlying Fund as at 30 June 2016 ^	Market Value S\$	% of Net Assets
A1	15,354,531	6.21
A2	4,125,419	1.67
A3	28,323,192	11.45
Baa1	23,355,504	9.44
Baa2	27,468,177	11.11
Baa3	38,311,044	15.49
Ba3	683,045	0.28
Not Rated	93,478,228	37.80
Accrued Interest Receivable on Debt Securities	1,899,615	0.77
	<u>232,998,755</u>	<u>94.22</u>

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2016	30 June 2015	30 June 2016	30 June 2015
GreatLink Short Duration Bond Fund *	0.64%	0.67%	51.00%	45.98%
Underlying Fund # ^	0.62%	0.63%	51.00%	51.00%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

* The expense ratio of the underlying fund is included to compute the final ratio.

The expense and turnover ratios of the underlying fund are based on unaudited draft accounts.

**Exposure to Derivatives ^
(Underlying Fund)**

**Market Value
S\$**

**% of Net
Assets**

i) Market value of derivative contracts	(967,771)	(0.39)
ii) Net gain on derivative realised	459,730	
iii) Net loss on outstanding derivatives	(967,771)	

Borrowings ^

Nil.

Total amount of Subscriptions and Redemptions for the period ended 30 June 2016

S\$

Subscriptions	8,675,820
Redemptions	14,085,008

Related-Party Transactions

Transaction fees charged by the Trustee is S\$ 3,977.

Registration fees charged by a related company of the Trustee is S\$ 28,228.

Valuation and administration fees charged by the Trustee is S\$ 85,569.

Custodian fees charged by a related company of the Trustee S\$ 42,243.

Bank service fees charged by a bank which is a related company of the Trustee S\$ 2,797.

Cash transfer fees charged by a related company of the Trustee S\$ 3,038.

The GreatLink Short Duration Bond Fund invests 100% of its net assets value in LionGlobal Short Duration Bond Fund, which is managed by Lion Global Investors Ltd, a related company of The Great Eastern Life Assurance Co. Ltd.

Any material information that will adversely impact the valuation of the fund ^

Nil.

^ Source: Lion Global Investors Ltd, Deutsche Asset Management (Asia) Ltd

GREATLINK LION JAPAN GROWTH FUND report as at 30 June 2016

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
Unit Trust		
LionGlobal Japan Growth Fund - Singapore	9,852,386	99.40
Other net assets	59,314	0.60
	<u>9,911,700</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2016 ^	Market Value S\$	% of Net Assets
Sumitomo Mitsui Trust Holdings, Inc.	2,301,813	3.48
ORIX Corporation	2,005,996	3.03
Kao Corporation	1,687,909	2.55
Fuji Heavy Industries Ltd	1,665,445	2.52
Keyence Corporation	1,542,006	2.33
Koito Manufacturing Co. Ltd	1,533,308	2.32
MEIJI Holdings Co. Ltd	1,491,484	2.26
Daikin Industries Ltd	1,485,570	2.25
Asahi Intecc Co. Ltd	1,422,844	2.15
Toray Industries Inc.	1,414,324	2.14

Allocation By Country of Underlying Fund as at 30 June 2016 ^	Market Value S\$	% of Net Assets
Japan	64,431,462	97.42
Others**	1,705,927	2.58
Total	<u>66,137,389</u>	<u>100.00</u>

** Includes any other countries and net current assets.

Top 10 Holdings of Underlying Fund as at 30 June 2015 ^	Market Value S\$	% of Net Assets
Sumitomo Mitsui Trust Holdings, Inc.	2,424,347	3.19
Fuji Heavy Industries Ltd	2,187,619	2.88
ORIX Corporation	1,899,623	2.50
Murata Manufacturing Co. Ltd	1,880,357	2.47
Pigeon Corporation	1,802,862	2.37
Asahi Intecc Co. Ltd	1,689,515	2.22
Mitsubishi Electric Corporation	1,479,703	1.95
Sysmex Corporation	1,357,559	1.79
Kao Corporation	1,328,086	1.75
Mazda Motor Corporation	1,306,181	1.72

Allocation By Industry of Underlying Fund as at 30 June 2016 ^	Market Value S\$	% of Net Assets
Basic Materials	5,026,442	7.60
Consumer, Cyclical	14,087,264	21.30
Consumer, Non-cyclical	9,920,608	15.00
Financials	8,597,860	13.00
Industrials	16,203,660	24.50
Real Estate	3,240,732	4.90
Technology	6,746,014	10.20
Others**	2,314,809	3.50
Total	<u>66,137,389</u>	<u>100.00</u>

** Includes any other industries and net current assets.

Allocation By Asset Class of Underlying Fund as at 30 June 2016 ^	Market Value S\$	% of Net Assets
Equities	64,431,462	97.42
Derivatives	(182,924)	(0.28)
Cash and cash equivalents	1,888,851	2.86
Total	<u>66,137,389</u>	<u>100.00</u>

Credit Rating of Debt Securities of Underlying Fund as at 30 June 2016 ^	Market Value S\$	% of Net Assets
Not applicable.		

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2016	30 June 2015	30 June 2016	30 June 2015
GreatLink Lion Japan Growth Fund *	1.75%	1.82%	39.00%	36.00%
Underlying Fund # ^	1.79%	1.90%	39.00%	36.00%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

* The expense ratio of the underlying fund is included to compute the final ratio.

The expense and turnover ratios of the underlying fund are based on unaudited draft accounts.

**Exposure to Derivatives ^
(Underlying Fund)**

	Market Value S\$	% of Net Assets
i) Market value of derivative contracts	(182,924)	(0.28)
ii) Net gain on derivative realised	1,985,407	
iii) Net loss on outstanding derivatives	(182,924)	

Borrowings ^

Nil.

Total amount of Subscriptions and Redemptions for the period ended 30 June 2016

	S\$
Subscriptions	3,281,562
Redemptions	2,999,595

Related-Party Transactions

Interest expenses incurred with a bank which is a related company of the Trustee is S\$ 184.

Custodian fees charged by a related company of the Trustee is S\$ 6,413.

Bank service fees charged by a bank which is a related company of the Trustee is S\$ 548.

The GreatLink Lion Japan Growth Fund invests 100% of its net assets value in LionGlobal Japan Growth Fund, which is managed by Lion Global Investors Ltd, a related company of The Great Eastern Life Assurance Co. Ltd.

Any material information that will adversely impact the valuation of the fund ^

Nil.

^ Source: Lion Global Investors Ltd

GREATLINK LION INDIA FUND report as at 30 June 2016

Investments in Collective Investment Schemes	Market Value	% of Net
Unit Trust	S\$	Assets
LionGlobal India Fund - Singapore	79,334,876	99.99
Other net assets	6,845	0.01
	<u>79,341,721</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2016 ^	Market Value	% of Net
	S\$	Assets
Infosys Technologies Ltd	11,232,117	8.64
Housing Development Finance Corporation Ltd	5,467,030	4.20
Reliance Industries Ltd	5,155,197	3.96
HCL Technologies Ltd	4,634,967	3.56
Sun Pharmaceuticals Industries Ltd	3,787,766	2.91
Lupin Ltd	3,476,193	2.67
Tata Consultancy Services Ltd	3,446,486	2.65
Britannia Industries Ltd	3,347,120	2.57
Yes Bank Ltd	3,100,208	2.38
HDFC Bank Ltd	3,076,235	2.37

Top 10 Holdings of Underlying Fund as at 30 June 2015 ^	Market Value	% of Net
	S\$	Assets
Housing Development Finance Corporation Ltd	17,917,185	11.65
Infosys Technologies Ltd	15,412,088	10.02
Tata Consultancy Services Ltd	11,062,464	7.19
Reliance Industries Ltd	10,068,293	6.55
Hindustan Unilever Ltd	8,724,674	5.67
Sun Pharmaceuticals Industries Ltd	6,751,656	4.39
Asian Paints Ltd	5,259,326	3.42
Tata Motors Ltd	5,257,088	3.42
Maruti Suzuki India Ltd	4,628,730	3.01
Larsen & Toubro Ltd	4,410,842	2.87

Allocation By Country of Underlying Fund as at 30 June 2016 ^	Market Value	% of Net
	S\$	Assets
India	128,741,920	98.99
Others**	1,311,926	1.01
Total	<u>130,053,846</u>	<u>100.00</u>

Allocation By Industry of Underlying Fund as at 30 June 2016 ^	Market Value	% of Net
	S\$	Assets
Basic Materials	2,993,031	2.30
Communications	2,915,333	2.24
Consumer, Cyclical	16,776,621	12.90
Consumer, Non-Cyclical	27,062,845	20.81
Energy	12,415,480	9.55
Financial (Including Real Estate)	27,311,136	21.00
Industrials	8,416,075	6.47
Technology	25,994,135	19.99
Others**	6,169,190	4.74
Total	<u>130,053,846</u>	<u>100.00</u>

** Includes any other countries and net current assets.

** Includes any other industries and net current assets.

Allocation By Asset Class of Underlying Fund as at 30 June 2016 ^	Market Value	% of Net
	S\$	Assets
Equities	128,741,920	98.99
Derivatives	902	0.00
Cash and cash equivalents	1,311,024	1.01
Total	<u>130,053,846</u>	<u>100.00</u>

Credit Rating of Debt Securities of Underlying Fund as at 30 June 2016 ^	Market Value	% of Net
	S\$	Assets
Not applicable.		

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2016	30 June 2015	30 June 2016	30 June 2015
GreatLink Lion India Fund *	1.95%	1.72%	0.00%	2.00%
Underlying Fund # ^	1.68%	1.45%	0.00%	2.00%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

* The expense ratio of the underlying fund is included to compute the final ratio.

The expense and turnover ratios of the underlying fund are based on unaudited draft accounts.

**Exposure to Derivatives ^
(Underlying Fund)**

	Market Value S\$	% of Net Assets
i) Market value of derivative contracts	902	0.00
ii) Net gain on derivative realised	3,251	
iii) Net gain on outstanding derivatives	902	

Borrowings ^

Nil.

Total amount of Subscriptions and Redemptions for the period ended 30 June 2016

	S\$
Subscriptions	1,865,359
Redemptions	2,864,427

Related-Party Transactions

Interest expenses incurred with a bank which is a related company of the Trustee is S\$ 2,449.

Custodian fees charged by a related company of the Trustee is S\$1,402.

Bank service fees charged by a bank which is a related company of the Trustee is S\$ 2,776.

Cash transfer fees charged by a related company of the Trustee is S\$ 24,680.

The GreatLink Lion India Fund invests 100% of its net assets value in LionGlobal India Fund, which is managed by Lion Global Investors Ltd, a related company of The Great Eastern Life Assurance Co. Ltd.

Any material information that will adversely impact the valuation of the fund ^

Nil.

^ Source: Lion Global Investors Ltd

GREATLINK INCOME FOCUS FUND report as at 30 June 2016

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<i>Unit Trust</i>		
JPMorgan Investment Funds - Global Income Fund (SGD-Hedged)	12,037,518	50.54
JPMorgan Funds – Asia Pacific Income Fund (SGD-Hedged)	11,765,598	49.40
Other net assets	13,549	0.06
	<u>23,816,665</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2016 ^ +

	Market Value US\$	% of Net Assets
<u>JPMorgan Global Income Fund SGD-H</u>		
Glaxosmithkline PLC	129,545,446	0.76
Avalonbay Communities, Inc.	106,225,802	0.62
Unibail-Rodamco SE	104,129,740	0.61
Comcast Corporation Class A	97,669,252	0.57
Occidental Petroleum Corporation	95,302,973	0.56
Microsoft Corporation	91,539,633	0.53
Johnson & Johnson	87,848,562	0.51
Simon Property Group, Inc.	87,629,194	0.51
General Electric Company	76,363,809	0.45
Wells Fargo & Company	77,044,544	0.45

Top 10 Holdings of Underlying Fund as at 30 June 2015 ^

	Market Value US\$	% of Net Assets
<u>JPMorgan Global Income Fund SGD-H</u>		
Roche Holding AG	144,046,787	0.89
Vodafone Group PLC	143,278,867	0.89
Unibail-Rodamco SE	124,365,199	0.77
Microsoft Corporation	118,267,970	0.73
Swiss Re AG	115,291,350	0.71
Mitsubishi UFJ Financial Group Inc.	110,984,473	0.69
BAE Systems PLC	108,126,264	0.67
Wells Fargo & Company	108,041,354	0.67
Daimler AG	105,669,114	0.65
Japan Tobacco Inc.	102,103,543	0.63

JPMorgan Asia Pacific Income Fund SGD-H

Korea Electric Power Corporation	69,922,633	3.48
China Mobile Ltd	68,255,630	3.40
HSBC Holdings PLC	57,698,682	2.87
Bangkok Bank Public Company Ltd	45,511,082	2.27
LG Uplus Corporation	40,272,342	2.01
PTT Public Co. Ltd.	39,781,913	1.98
Huaneng Power International, Inc.	35,349,718	1.76
Taiwan Semiconductor Manufacturing Co. Ltd.	33,624,252	1.68
CK Hutchison Holdings Ltd	31,127,603	1.55
Westfield Corporation	29,073,493	1.45

JPMorgan Asia Pacific Income Fund SGD-H

China Construction Bank Corporation	61,619,255	2.27
HSBC Holdings PLC	54,966,313	2.03
Korea Electric Power Corporation	48,200,618	1.78
BOC Hong Kong (Holdings) Ltd	47,753,814	1.76
DBS Group Holdings Ltd	44,356,824	1.64
QBE Insurance Group Ltd	39,171,538	1.45
NTPC Ltd	37,949,382	1.40
Australia and New Zealand Banking Group Ltd	34,970,253	1.29
Aurizon Holdings Ltd.	34,009,393	1.26
SK Telecom Co. Ltd.	33,536,712	1.24

GREATLINK INCOME FOCUS FUND report as at 30 June 2016

Allocation By Country of Underlying Fund as at 30 June 2016 ^{^ *}	Market Value US\$	% of Net Assets	Allocation By Industry of Underlying Fund as at 30 June 2016 ^{^ *}	Market Value US\$	% of Net Assets
<u>JPMorgan Global Income Fund SGD-H</u>			<u>JPMorgan Global Income Fund SGD-H</u>		
Australia/New Zealand	171,178,372	1.00	Not applicable.		
Canada	291,003,232	1.70			
Emerging Markets	1,352,309,139	7.90			
Europe ex-UK	2,430,732,882	14.20			
Japan	256,767,558	1.50			
United Kingdom	1,146,895,092	6.70			
United States	10,955,415,807	64.00			
Others**	513,535,116	3.00			
Total	17,117,837,198	100.00			

<u>JPMorgan Asia Pacific Income Fund SGD-H</u>		
China	532,153,105	26.51
Hong Kong	278,475,360	13.87
Australia	275,297,557	13.72
Korea, Republic Of	200,061,418	9.97
Singapore	154,436,473	7.69
Thailand	147,750,693	7.36
Taiwan, Province Of	95,904,159	4.78
Indonesia	61,099,258	3.04
India	51,659,988	2.57
Philippines	45,907,488	2.29
Malaysia	30,439,621	1.52
Others**	134,013,860	6.68
Total	2,007,198,980	100.00

<u>JPMorgan Asia Pacific Income Fund SGD-H</u>		
Consumer Staples	22,731,929	1.13
Energy	100,180,073	4.99
Financials	617,652,327	30.77
Fixed Income Securities	697,459,889	34.75
Industrials	133,536,193	6.65
Information Technology	58,401,194	2.91
Telecommunication Services	136,901,586	6.82
Utilities	126,619,148	6.31
Others**	113,716,641	5.67
Total	2,007,198,980	100.00

** Includes any other industries and net current assets.

** Includes any other countries and net current assets.

Allocation By Asset Class of Underlying Fund as at 30 June 2016 ^{^ *}	Market Value US\$	% of Net Assets
<u>JPMorgan Global Income Fund SGD-H</u>		
Global Equity	2,457,338,687	14.36
Global REITs	1,109,258,966	6.48
European Equity	1,705,858,287	9.96
Emerging Markets Equity	348,008,847	2.03
Preferred Equity	1,451,609,666	8.48
US Investment Grade	1,026,381,333	6.00
Convertible Bonds	191,307,677	1.12
Non Agency Mortgages	1,233,885,939	7.21
High Yield	6,396,004,639	37.36
Emerging Markets Debt	861,404,490	5.03
Cash and cash equivalents	336,778,667	1.97
Total	17,117,837,198	100.00

<u>JPMorgan Asia Pacific Income Fund SGD-H</u>		
Equities	1,204,540,336	60.01
Fixed Income Securities	697,459,889	34.75
Cash and cash equivalents	105,198,755	5.24
Total	2,007,198,980	100.00

Credit Rating of Debt Securities of Underlying Fund as at 30 June 2016 ^{^ *}	Market Value US\$	% of Net Assets
<u>JPMorgan Global Income Fund SGD-H</u>		
AAA	177,961,199	1.04
AA	41,634,263	0.24
A	228,284,308	1.33
BBB	1,649,224,710	9.64
<BBB	7,184,224,263	41.97
Not Rated	236,347,658	1.38
	9,517,676,401	55.60

<u>JPMorgan Asia Pacific Income Fund SGD-H</u>		
AA	9,645,895	0.48
A	115,925,577	5.78
BBB	261,634,496	13.03
<BBB	146,046,822	7.28
Not Rated	164,207,099	8.18
	697,459,889	34.75

GREATLINK LION ASIAN BALANCED FUND report as at 30 June 2016

Investments in Collective Investment Schemes Unit Trust	Market Value S\$	% of Net Assets
Aberdeen Pacific Equity Fund	28,499,364	49.22
LionGlobal Singapore Fixed Income Investment CL A - Singapore	29,375,365	50.74
Other net assets	24,153	0.04
	<u>57,898,882</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2016 ^	Market Value S\$	% of Net Assets
Aberdeen Pacific Equity Fund		
Aberdeen Singapore Equity Fund	129,307,338	9.73
Aberdeen Global - Indian Equity Fund #	128,119,423	9.64
Aberdeen China Opportunities Fund	115,864,886	8.72
Samsung Electronics Co. Ltd (Pref)	76,187,633	5.73
Aberdeen Thailand Equity Fund	57,273,440	4.31
Taiwan Semiconductor Manufacturing Co. Ltd	55,303,695	4.16
Aberdeen Indonesia Equity Fund	54,803,435	4.12
Aberdeen Malaysian Equity Fund	52,478,934	3.95
Jardine Strategic Holdings Ltd	47,183,798	3.55
AIA Group Ltd	40,937,595	3.08

* The underlying fund is not authorised for public sale in Singapore.

<u>LionGlobal Singapore Fixed Income Investment Class A</u>		
Government of Singapore 2.875% due 01/09/2030	7,469,940	6.72
Government of Singapore 3.5% due 01/03/2027	5,438,750	4.89
Government of Singapore 3% due 01/09/2024	5,172,750	4.65
DBS Capital Funding II Corporation Var Perpetual	4,451,748	4.00
Government of Singapore 2.75% due 01/04/2042	4,051,125	3.64
Government of Singapore 2.875% due 01/07/2029	3,528,850	3.17
Housing & Development Board Series MTN 1.52% due 18/06/2019	3,519,985	3.17
Government of Singapore 2.75% due 01/03/2046	3,241,200	2.91
Housing & Development Board Series MTN 2.505% due 27/06/2024	3,125,130	2.81
CapitaLand Ltd Series Capital 2.95% due 20/06/2022	3,016,860	2.71

Top 10 Holdings of Underlying Fund as at 30 June 2015 ^	Market Value S\$	% of Net Assets
Aberdeen Pacific Equity Fund		
Aberdeen China Opportunities Fund	165,657,842	9.80
Aberdeen Singapore Equity Fund	158,079,762	9.35
Aberdeen Global - Indian Equity Fund #	156,257,049	9.24
Samsung Electronics Co. Ltd (Pref)	86,408,490	5.11
Aberdeen Thailand Equity Fund	67,565,895	4.00
Aberdeen Indonesia Equity Fund	66,341,250	3.92
AIA Group Ltd	59,231,952	3.50
Aberdeen Malaysian Equity Fund	57,802,940	3.42
Jardine Strategic Holdings Ltd	56,411,477	3.34
Taiwan Semiconductor Manufacturing Co. Ltd	52,184,839	3.09

* The underlying fund is not authorised for public sale in Singapore.

<u>LionGlobal Singapore Fixed Income Investment Class A</u>		
Government of Singapore 3% due 01/09/2024	7,212,100	5.93
Government of Singapore 3.5% due 01/03/2027	6,705,625	5.52
Government of Singapore 2.25% due 01/06/2021	5,008,500	4.12
DBS Capital Funding II Corporation Var Perpetual	4,575,338	3.76
Government of Singapore 2.75% due 01/04/2042	4,485,425	3.69
Government of Singapore 2.875% due 01/09/2030	4,332,680	3.56
Housing & Development Board Series MTN 2% due 03/11/2017	4,282,810	3.52
Keppel Land Limited Convertible 1.875% due 29/11/2015	3,583,688	2.95
Housing & Development Board Series MTN 1.52% due 18/06/2019	3,413,690	2.81
CapitaLand Limited Series Capital 2.95% due 20/06/2022	3,010,875	2.48

GREATLINK LION ASIAN BALANCED FUND report as at 30 June 2016

Allocation By Country of Underlying Fund as at 30 June 2016 ^	Market Value S\$	% of Net Assets	Allocation By Industry of Underlying Fund as at 30 June 2016 ^	Market Value S\$	% of Net Assets
Aberdeen Pacific Equity Fund			Aberdeen Pacific Equity		
Australia	85,061,489	6.40	Consumer Staples	16,195,362	1.22
China	121,040,615	9.11	Financials	363,795,105	27.38
Hong Kong	168,704,821	12.70	Healthcare	27,452,104	2.06
India	142,958,448	10.76	Industrials	97,408,062	7.33
Indonesia	54,803,435	4.12	Information Technology	131,491,328	9.89
Korea, Republic Of	92,382,995	6.95	Materials	66,424,013	5.00
Malaysia	65,473,037	4.93	Telecommunication Services	40,518,520	3.05
Philippines	46,611,630	3.51	Unit Trusts	537,847,456	40.48
Singapore	253,519,109	19.08	Others**	47,657,832	3.59
Taiwan, Province of China	82,314,313	6.19	Total	1,328,789,782	100.00
Thailand	57,273,440	4.31			
United Kingdom	118,189,533	8.89			
Others**	40,456,917	3.05			
Total	1,328,789,782	100.00			

** Includes any other industries and net current assets.

** Includes any other countries and net current assets.

LionGlobal Singapore Fixed Income Investment Class A	Market Value S\$	% of Net Assets	LionGlobal Singapore Fixed Income Investment Class A	Market Value S\$	% of Net Assets
Singapore	93,692,761	84.26	Financial (including real estate)	64,612,735	58.11
China	6,033,313	5.43	Sovereign/Statutory Board	37,910,535	34.09
Hong Kong	5,144,948	4.63	Industrials	3,354,590	3.02
United Kingdom	2,060,600	1.85	Communications	3,123,778	2.81
Accrued interest receivable on Fixed Income Securities	892,739	0.80	Accrued interest receivable on Fixed Income Securities	892,739	0.80
Others**	3,370,000	3.03	Others**	1,299,984	1.17
Total	111,194,361	100.00	Total	111,194,361	100.00

** Includes any other countries and net current assets.

** Includes any other industries and net current assets.

Allocation By Asset Class of Underlying Fund as at 30 June 2016 ^	Market Value S\$	% of Net Assets	Credit Rating of Debt Securities of Underlying Fund as at 30 June 2016 ^	Market Value S\$	% of Net Assets
Aberdeen Pacific Equity Fund			LionGlobal Singapore Fixed Income Investment Class A		
Equities	1,294,065,105	97.39	Aaa	18,626,203	16.75
Cash and cash equivalents	34,724,677	2.61	Aa3	3,093,960	2.78
Total	1,328,789,782	100.00	A1	2,256,150	2.03
			A3	7,800,853	7.02
			Baa1	510,390	0.46
			Baa2	1,803,120	1.62
			Baa3	3,574,498	3.22
			Not Rated	71,602,079	64.39
			Accrued interest receivable on Fixed Income Securities	892,739	0.80
			Total	110,159,992	99.07

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2016	30 June 2015	30 June 2016	30 June 2015
GreatLink Lion Asian Balanced Fund *	1.59%	1.55%	16.83%	16.61%
Underlying Fund - Aberdeen Pacific Equity Fund # ^	1.78%	1.76%	1.66%	1.22%
Underlying Fund - LionGlobal Singapore Fixed Income Investment Class A # ^	0.67%	0.65%	32.00%	32.00%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

* The expense and turnover ratios of the two underlying funds based on 50% of investments into each underlying fund are included to compute the final ratio.

The expense and turnover ratios of the underlying fund - Aberdeen Pacific Equity are computed for period ending 31 March 2016, which is based on unaudited draft accounts. The ratios for period ending 30 June 2016 are not available. The expense and turnover ratios of the underlying fund - LionGlobal Singapore Fixed Income Investment Class A are based on unaudited draft accounts.

**Exposure to Derivatives ^
(Underlying Fund)**

**Market Value
S\$**

**% of Net
Assets**

Aberdeen Pacific Equity

Nil

LionGlobal Singapore Fixed Income Investment Class A

i) Market value of derivative contracts	-	0.00
ii) Net loss on derivative realised	(33,444)	
iii) Net gain on outstanding derivatives	-	

Borrowings ^

Not applicable.

Total amount of Subscriptions and Redemptions for the period ended 30 June 2016

	S\$
Subscriptions	1,390,204
Redemptions	1,727,022

Related-Party Transactions

Interest expenses incurred from a bank which is a related company of the Trustee is S\$ 1,318.

Transaction fees charged by the Trustee is S\$ 6,267.

Registration fees charged by a related company of the Trustee is S\$ 11,664.

Custodian fees charged by a related company of the Trustee is S\$ 23,375.

Valuation and administration fees charged by a related company of the Trustee is S\$ 56,519.

Bank service fees charged by a bank which is a related company of the Trustee is S\$ 202.

Cash transfer fees charged by a related company of the Trustee is S\$5,014.

The GreatLink Lion Asian Balanced Fund invests 49.22% of its net assets value in Aberdeen Pacific Equity Fund and 50.74% of its net assets in LionGlobal Singapore Fixed Income Investment Class A, which is managed by Lion Global Investors Ltd, a related company of The Great Eastern Life Assurance Co. Ltd.

Any material information that will adversely impact the valuation of the fund ^

Nil.

^ Source: Aberdeen Asset Management Asia Ltd, Lion Global Investors Ltd

GREATLINK LION VIETNAM FUND report as at 30 June 2016

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
Unit Trust		
LionGlobal Vietnam Fund - Singapore	16,178,011	100.06
Other net liabilities	(9,222)	(0.06)
	<u>16,168,789</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2016 ^	Market Value S\$	% of Net Assets
Vingroup JSC	26,186,241	18.87
Hoa Phat Group JSC	17,208,888	12.40
Joint Stock Commercial Bank for Foreign Trade of Vietnam	14,551,743	10.48
Masan Group Corporation	14,471,418	10.43
Mobile World Investment Corporation	4,913,428	3.54
Ho Chi Minh Infrastructure Investment JSC	4,761,097	3.43
Kinhbac City Development Shares Holding Corporation	4,343,276	3.13
Petrovietnam Drilling & Well Services Joint Stock Company	4,145,695	2.99
Bao Viet Holdings	4,098,930	2.95
Vietnam Dairy Products JSC	3,583,748	2.58

Allocation By Country of Underlying Fund as at 30 June 2016 ^	Market Value S\$	% of Net Assets
Vietnam	132,130,772	95.20
Others**	6,661,683	4.80
Total	<u>138,792,455</u>	<u>100.00</u>

** Includes any other countries and net current assets.

Top 10 Holdings of Underlying Fund as at 30 June 2015 ^	Market Value S\$	% of Net Assets
Vingroup JSC	24,983,518	16.68
Masan Group Corporation	19,733,396	13.17
Joint Stock Commercial Bank for Foreign Trade of Vietnam	14,155,529	9.45
Hoa Phat Group JSC	12,823,127	8.56
Hoang Anh Gia Lai Group JSC	10,617,373	7.09
Petrovietnam Drilling & Well Services JSC	8,035,509	5.36
Bao Viet Holdings	6,124,119	4.09
Kinhbac City Development Shares Holding Corporation	5,523,051	3.69
Saigon Thuong Tin Commercial Joint Stock Bank	3,585,060	2.39
Danang Rubber JSC	3,580,707	2.39

Allocation By Industry of Underlying Fund as at 30 June 2016 ^	Market Value S\$	% of Net Assets
Basic Materials	25,180,467	18.14
Consumer, Cyclical	9,944,801	7.17
Consumer, Non-cyclical	22,222,981	16.01
Energy	4,145,695	2.99
Financials	20,796,561	14.98
Industrials	14,324,418	10.32
Real Estate	30,529,518	22.00
Technology	2,915,000	2.10
Utilities	2,071,332	1.49
Others**	6,661,683	4.80
Total	<u>138,792,455</u>	<u>100.00</u>

** Includes any other industries and net current assets.

Allocation By Asset Class of Underlying Fund as at 30 June 2016 ^	Market Value S\$	% of Net Assets
Equities	132,130,772	95.20
Cash and cash equivalents	6,661,683	4.80
Total	<u>138,792,455</u>	<u>100.00</u>

Credit Rating of Debt Securities of Underlying Fund as at 30 June 2016 ^	Market Value S\$	% of Net Assets
Not applicable.		

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2016	30 June 2015	30 June 2016	30 June 2015
GreatLink Lion Vietnam Fund *	1.83%	1.86%	4.00%	1.00%
Underlying Fund # ^	1.81%	1.84%	4.00%	1.00%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

* The expense ratio of the underlying fund is included to compute the final ratio.

The expense and turnover ratios of the underlying fund are based on unaudited draft accounts.

Exposure to Derivatives ^ (Underlying Fund)	Market Value S\$	% of Net Assets
i) Market value of derivative contracts	-	0.00
ii) Net loss on derivative realised	(45,427)	
iii) Net gain on outstanding derivatives	-	

Borrowings ^

Not applicable.

Total amount of Subscriptions and Redemptions for the period ended 30 June 2016

	S\$
Subscriptions	1,390,204
Redemptions	1,727,022

Related-Party Transactions

Interest expenses incurred with a bank which is a related company of the Trustee is S\$ 21.

Transaction fees charged by the Trustee is S\$ 5,015.

Registration fee charged by a related company of the Trustee is S\$ 16,295.

Valuation and administration fees charged by the Trustee is S\$ 25,887.

Custodian fees charged by a related company of the Trustee S\$ 65,693.

Cash transfer fees charged by a related company of the Trustee is S\$ 11,641.

Bank service fees charged by a bank which is a related company of the Trustee is S\$ 1,441.

The GreatLink Lion Vietnam Fund invests 100% of its net assets value in LionGlobal Vietnam Fund, which is managed by Lion Global Investors Ltd, a related company of The Great Eastern Life Assurance Co. Ltd.

Any material information that will adversely impact the valuation of the fund ^

Nil.

^ Source: Lion Global Investors Ltd

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
Unit Trust		
Fidelity Global Emerging Markets Fund SR-ACC-SGD ¹	90,438,750	100.00
Other net liabilities	(3,753)	-
	<u>90,434,997</u>	<u>100.00</u>

¹ The underlying fund share class was transited from A-SGD to CPF-ACC-SGD on 4 January 2016 and renamed as SR-ACC-SGD with effect from 7 March 2016.

Top 10 Holdings of Underlying Fund as at 30 June 2016 [^]	Market Value S\$	% of Net Assets	Top 10 Holdings of Underlying Fund as at 30 June 2015 [^]	Market Value S\$	% of Net Assets
Naspers Ltd	418,628,433	7.50	HDFC Bank Ltd	333,564,329	6.43
HDFC Bank Ltd	387,194,970	6.94	Naspers Ltd	325,827,384	6.28
Taiwan Semiconductor Manufacturing Co. Ltd	328,700,988	5.89	NetEase Inc.	251,711,742	4.85
AIA Group Ltd	267,227,190	4.79	AIA Group Ltd	212,911,412	4.10
Steinhoff International Holdings Ltd	234,615,181	4.20	Taiwan Semiconductor Manufacturing Co. Ltd	203,514,154	3.92
Cognizant Tech Solutions Corporation	194,551,680	3.49	Steinhoff International Holdings Ltd	181,994,940	3.51
Fomento Economico Mexicano ADR	173,002,250	3.10	Cognizant Tech Solutions Corporation	163,917,326	3.16
NetEase Inc.	148,170,339	2.65	Midea Group Co. Ltd	151,753,832	2.93
Uni-President Enterprises Corporation	147,774,958	2.65	China Mengniu Dairy Company	151,151,348	2.91
Discovery Ltd	146,807,071	2.63	Naver Corporation	150,051,336	2.89

Allocation By Country of Underlying Fund as at 30 June 2016 [^]	Market Value S\$	% of Net Assets	Allocation By Industry of Underlying Fund as at 30 June 2016 [^]	Market Value S\$	% of Net Assets
Brazil	179,869,077	3.22	Consumer Discretionary	1,534,888,569	27.50
China	795,121,335	14.25	Consumer Staples	705,344,758	12.64
Hong Kong	399,294,737	7.15	Equity Linked Notes	146,442,632	2.62
India	871,633,803	15.62	Financials	1,217,077,456	21.81
Indonesia	135,262,281	2.42	Healthcare	303,240,266	5.43
Ireland	207,484,165	3.72	Industrials	124,356,561	2.23
Israel	145,110,973	2.60	Information Technology	1,128,857,675	20.22
Korea, Republic Of	63,672,667	1.14	Materials	105,541,498	1.89
Mexico	291,736,724	5.23	Open-ended Fund	207,484,165	3.72
Netherlands	237,194,913	4.25	Others**	108,255,483	1.94
Peru	69,479,043	1.25	Total	<u>5,581,489,063</u>	<u>100.00</u>
Russia	94,562,663	1.69			
South Africa	763,247,401	13.68			
Taiwan, Province of China	546,103,941	9.78			
United Arab Emirates	88,846,168	1.59			
United States	434,427,983	7.78			
Others**	258,441,189	4.63			
Total	<u>5,581,489,063</u>	<u>100.00</u>			

** Includes any other industries and net current assets.

** Includes any other countries and net current assets.

Allocation By Asset Class of Underlying Fund as at 30 June 2016 [^]	Market Value S\$	% of Net Assets
Equities	5,274,772,052	94.50
Open-ended Fund	207,484,165	3.72
Derivatives	(2,286,038)	(0.04)
Cash and cash equivalents	101,518,884	1.82
Total	<u>5,581,489,063</u>	<u>100.00</u>

Credit Rating of Debt Securities of Underlying Fund as at 30 June 2016 [^]	Market Value S\$	% of Net Assets
Not applicable.		

GREATLINK GLOBAL EMERGING MARKETS EQUITY FUND report as at 30 June 2016

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2016	30 June 2015 ^o	30 June 2016	30 June 2015 ^o
GreatLink Global Emerging Markets Equity Fund [*]	1.70%	1.91%	95.59%	148.14%
Underlying Fund ^{# ^}	1.72%	1.93%	95.59%	148.14%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

^{*} The expense ratio of the underlying fund is included to compute the final ratio.

^o The expense and turnover ratios for the period ending 30 June 2015 was based on the old share class of the underlying fund, Fidelity Funds - FF Emerging Markets Fund A-SGD prior 4 January 2016.

[#] The expense and turnover ratios of the underlying fund are computed for period ending 30 April 2016. The ratios for period ending 30 June 2016 are not available. The expense and turnover ratios of the underlying fund are based on audited accounts.

Exposure to Derivatives [^] (Underlying Fund)	Market Value S\$	% of Net Assets
i) Market value of derivative contracts		
Forward Foreign Exchange Contracts	(2,286,038)	(0.04)
ii) Net gain on derivative realised	-	
iii) Net loss on outstanding derivatives	(2,286,038)	

Borrowings [^]

Nil.

Total amount of Subscriptions and Redemptions for the period ended 30 June 2016

	S\$
Subscriptions	6,894,179
Redemptions	976,667

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund [^]

Nil.

[^] Source: Fidelity Worldwide Investment

Funds managed by Lion Global Investors Ltd

The soft dollar commissions from various brokers for the period were utilised on research and advisory services, economic and political analyses, portfolio analyses, market analyses, data and quotation analyses and computer hardware and software used for and in support of the investment process of fund managers. Goods and services received were for the benefit of the scheme and there was no churning of trades. These brokers also execute trades for other funds managed by the managers. The trades are conducted on best available terms and in accordance with best practices.

Fund managed by AllianceBernstein (Singapore) Ltd **

During the period ended June 30, 2016, the Investment Manager received and entered into soft-dollar commissions/ arrangements with brokers relating to Portfolios of the Fund that invest in equity securities, in respect of which certain goods and services used to support the investment decision making process were received. The soft commission arrangements were entered into on the basis that the execution of transactions on behalf of the Fund will be consistent with best execution standards and brokerage rates will not be in excess of customary institutional full-service brokerage rates. The goods and services received include specialist industry, company and consumer research, portfolio and market analysis and computer software used for the delivery of such services. The nature of the goods and services received is such that the benefits provided under the arrangement must be those which assist in the provision of investment services to the Fund and may contribute to an improvement in the Fund's performance. For the avoidance of doubt, such goods and services do not include travel, accommodations, entertainment, general administrative goods or services, general office equipment or premises, membership fees, employees' salaries or direct money payments.

*** AllianceBernstein (Singapore) Ltd has confirmed that their Investment Professionals are strictly prohibited from engaging in any portfolio or market manipulative practices, including, but not limited to churning of trade. The Investment Manager will not enter into unnecessary trades in order to qualify for soft-dollar commissions/ arrangements.*

Fund managed by JPMorgan Asset Management (Singapore) Ltd **

The Investment Managers may enter into commission sharing arrangements only where there is a direct and identifiable benefit to the clients of the Investment Managers, including the SICAV, and where the Investment Managers are satisfied that the transactions generating the shared commissions are made in good faith, in strict compliance with applicable regulatory requirements and in the best interests of the SICAV and the Shareholders. Any such arrangements must be made by the Investment Manager on terms commensurate with best market practice. Due to their local regulatory rights, certain Investment Managers may make use of soft commission to pay for research or execution services. Other jurisdictions may have other arrangements in place to pay for such services in accordance with local regulatory obligations.

*** JPMorgan Asset Management (Singapore) Limited has confirmed that their Investment Professionals are strictly prohibited from engaging in any portfolio or market manipulative practices, including, but not limited to churning of trade. The Investment Manager will not enter into unnecessary trades in order to qualify for soft-dollar commissions/arrangements.*

Fund managed by Schroders Investment Management (Singapore) Ltd

In the management of the Fund, the Manager may accept soft dollar commissions from, or enter into soft dollar arrangements with, stockbrokers who execute trades on behalf of the Fund and the soft dollars received are restricted to the following kinds of services:

- (i) research, analysis or price information;
- (ii) performance measurement;
- (iii) portfolio valuations; and
- (iv) administration services.

The Manager may not receive or enter into soft dollar commissions or arrangements unless (a) such soft dollar commissions or arrangements shall reasonably assist the Manager in their management of the Fund, (b) best execution is carried out for the transactions, and (c) that no unnecessary trades are entered into in order to qualify for such soft dollar commissions or arrangements. The Manager shall not receive goods and services such as travel, accommodation and entertainment.

Fund managed by Capital International, Inc.

Nil.

Fund managed by Aberdeen Asset Management Asia Ltd

Nil.

Fund managed by Goldman Sachs (Singapore) Pte Ltd

Nil.

Fund managed by Fidelity Worldwide Investment

The Investment Manager and any of its Connected Persons may effect transactions by or through the agency of another person with whom the Investment Manager and any of its Connected Persons have an arrangement under which that party will from time to time provide to or procure for the Investment Manager and any of its Connected Persons goods, services or other benefits (such as research and advisory services), the nature of which is such that their provision can reasonably be expected to benefit the Fund as a whole and may contribute to an improvement in the Fund's performance and that of the Investment Manager or any of its Connected Persons in providing services to the Fund and for which no direct payment is made but instead the Investment Manager and any of its Connected Persons undertake to place business with that party. For the avoidance of doubt, such goods and services do not include travel, accommodation, entertainment, general administrative goods or services, general office equipment or premises, membership fees, employee salaries or direct money payments.

The Investment Manager and any Connected Person shall not retain the benefit of any cash commission rebate (being cash commission repayment made by a broker or dealer to the Investment Manager and/or any Connected Person) paid or payable from any such broker or dealer in respect of any business placed with such broker or dealer by the Investment Manager or any Connected Person for or on behalf of the Fund. Any such cash commission rebate received from any such broker or dealer shall be held by the Investment Manager and any Connected Person for the account of the Fund. Brokerage rates will not be excessive of customary brokerage rates. All transactions will be done with best execution.

The Investment Manager confirms that the trades were executed in accordance with the Investment Manager's best execution policy and there was no churning of trades.

CAPITAL ACCOUNT (Unaudited) for the period ended 30 June 2016

	GreatLink Cash Fund	GreatLink ASEAN Growth Fund	GreatLink Asia Pacific Equity Fund	GreatLink Global Supreme Fund	GreatLink Asia High Dividend Equity Fund	GreatLink European Equity Fund
	S\$	S\$	S\$	S\$	S\$	S\$
Value of Fund at beginning of the period	51,541,364	224,413,504	478,203,655	373,455,579	25,535,211	20,109,521
Amount paid to the Fund for creation of units	3,003,550	7,310,683	21,611,404	1,630,860	5,488,620	466,963
Amount paid by the Fund for redemption of units	(5,839,513)	(6,808,034)	(9,839,569)	(8,982,780)	(3,759,442)	(703,469)
Net cash into/(out of) the Fund	(2,835,963)	502,649	11,771,835	(7,351,920)	1,729,178	(236,506)
Investment Income						
Interest	520,697	-	-	2,878,922	-	-
Dividends	-	4,255,185	-	2,137,871	626,895	-
Other income	-	52,226	207,745	104,661	2,026	14,482
	520,697	4,307,411	207,745	5,121,454	628,921	14,482
Fund Expenses						
Management fees	(77,920)	(1,748,266)	-	(2,506,322)	(518)	-
Custody fees	(3,030)	(13,796)	(51,088)	(27,846)	(2,628)	(1,999)
Other expenses	-	(501)	-	-	-	-
	(80,950)	(1,762,563)	(51,088)	(2,534,168)	(3,146)	(1,999)
Net income/(loss)	439,747	2,544,848	156,657	2,587,286	625,775	12,483
Net gains/(losses) on investments						
Realised gains/(losses) from investments sold	93,996	(3,487,926)	(855,603)	(1,590,495)	(3,588,280)	310,629
Unrealised appreciation/(depreciation) in value of investments	(1,288,319)	12,658,149	(4,039,975)	(6,126,042)	2,354,111	(3,019,942)
Net gains/(losses) on foreign exchange	15,966	(177,404)	-	(189,070)	(1,943)	(841)
Net gains/(losses) in fair value on derivatives	1,080,220	1,770	-	3,121,878	(82)	-
	(98,137)	8,994,589	(4,895,578)	(4,783,729)	(1,236,194)	(2,710,154)
Less: Income Tax	-	(371,880)	-	(575,533)	-	-
Less: Distribution	-	-	-	-	(626,905)	-
Value of Fund at end of the period	49,047,011	236,083,710	485,236,569	363,331,683	26,027,065	17,175,344

CAPITAL ACCOUNT (Unaudited) for the period ended 30 June 2016

	GreatLink Global Equity Fund	GreatLink Global Optimum Fund	GreatLink Global Technology Fund	GreatLink Global Growth Trends Portfolio	GreatLink Global Bond Fund	GreatLink Global Opportunities Fund
	S\$	S\$	S\$	S\$	S\$	S\$
Value of Fund at beginning of the period	63,472,023	38,395,568	80,753,494	20,228,552	256,484,585	86,475,415
Amount paid to the Fund for creation of units	790,319	392,336	1,292,173	638,626	11,724,074	6,204,090
Amount paid by the Fund for redemption of units	(1,685,275)	(1,233,877)	(2,672,352)	(1,021,811)	(18,489,490)	(739,258)
Net cash into/(out of) the Fund	(894,956)	(841,541)	(1,380,179)	(383,185)	(6,765,416)	5,464,832
Investment Income						
Interest	235	293,235	1	-	3,020,563	-
Dividends	824,969	-	398,716	-	-	-
Other income	19,277	13,504	2,053	-	705	12,862
	844,481	306,739	400,770	-	3,021,268	12,862
Fund Expenses						
Management fees	(493,694)	(204,625)	(608,238)	(80,381)	(1,122,453)	-
Custody fees	(3,792)	(2,264)	(4,560)	(2,029)	(15,442)	(9,700)
Other expenses	-	-	-	-	-	-
	(497,486)	(206,889)	(612,798)	(82,410)	(1,137,895)	(9,700)
Net income/(loss)	346,995	99,850	(212,028)	(82,410)	1,883,373	3,162
Net gains/(losses) on investments						
Realised gains/(losses) from investments sold	712,578	(187,242)	1,138,471	195,899	34,748	262,413
Unrealised appreciation/(depreciation) in value of investments	(3,709,375)	(7,457)	(6,960,529)	(1,768,199)	(1,837,133)	(689,076)
Net gains/(losses) on foreign exchange	(42,311)	(14,447)	(82,667)	-	1,004,703	(5)
Net gains/(losses) in fair value on derivatives	(17,105)	(5,298)	12,482	-	9,717,891	-
	(3,056,213)	(214,444)	(5,892,243)	(1,572,300)	8,920,209	(426,668)
Less: Income Tax	(216,438)	(411)	(73,193)	-	-	-
Less: Distribution	-	-	-	-	-	-
Value of Fund at end of the period	59,651,411	37,439,022	73,195,851	18,190,657	260,522,751	91,516,741

CAPITAL ACCOUNT (Unaudited) for the period ended 30 June 2016

	GreatLink Far East Ex Japan Equities Fund	GreatLink Singapore Equities Fund	GreatLink Global Equity Alpha Fund	GreatLink Short Duration Bond Fund	GreatLink Global Real Estate Securities Fund	GreatLink Lion Japan Growth Fund
	S\$	S\$	S\$	S\$	S\$	S\$
Value of Fund at beginning of the period	50,608,672	124,925,379	95,131,580	77,337,113	220,103,507	11,817,018
Amount paid to the Fund for creation of units	1,423,546	11,512,810	1,265,824	8,675,820	19,699,762	3,281,562
Amount paid by the Fund for redemption of units	(2,065,041)	(3,187,925)	(746,073)	(14,085,008)	(4,827,869)	(2,999,595)
Net cash into/(out of) the Fund	(641,495)	8,324,885	519,751	(5,409,188)	14,871,893	281,966
Investment Income						
Interest	117	-	-	-	-	-
Dividends	751,954	-	-	1,366,754	838,806	-
Other income	-	-	218	-	3,752,024	998
	752,071	-	218	1,366,754	4,590,830	998
Fund Expenses						
Management fees	(359,677)	(587)	(181,578)	(315)	(1,799,278)	-
Custody fees	(4,431)	(14,124)	(9,696)	(8,146)	(13,725)	(1,139)
Other expenses	(75)	-	-	-	(2,953)	-
	(364,183)	(14,711)	(191,274)	(8,461)	(1,815,956)	(1,139)
Net income/(loss)	387,888	(14,711)	(191,056)	1,358,293	2,774,874	(141)
Net gains/(losses) on investments						
Realised gains/(losses) from investments sold	(1,882,255)	(295,871)	129,353	(9,034)	3,031,260	(508,264)
Unrealised appreciation/(depreciation) in value of investments	(86,135)	2,105,520	(8,638,298)	(514,265)	(4,416,536)	(1,678,879)
Net gains/(losses) on foreign exchange	(135,303)	-	1,707	-	(153,012)	-
Net gains/(losses) in fair value on derivatives	10,087	-	(4,976)	-	(5,113)	-
	(2,093,606)	1,809,649	(8,512,214)	(523,299)	(1,543,401)	(2,187,143)
Less: Income Tax	(77,467)	-	-	-	(1,053,928)	-
Less: Distribution	-	-	-	-	-	-
Value of Fund at end of the period	48,183,992	135,045,202	86,948,061	72,762,919	235,152,945	9,911,700

CAPITAL ACCOUNT (Unaudited) for the period ended 30 June 2016

	GreatLink China Growth Fund	GreatLink Lion India Fund	GreatLink Income Focus Fund	GreatLink Lion Asian Balanced Fund	GreatLink Lion Vietnam Fund	GreatLink Global Emerging Markets Equity Fund
	S\$	S\$	S\$	S\$	S\$	S\$
Value of Fund at beginning of the period	150,179,814	85,716,100	21,833,671	57,318,441	15,080,866	87,943,516
Amount paid to the Fund for creation of units	3,498,076	1,865,359	5,026,835	1,390,204	1,358,884	6,894,179
Amount paid by the Fund for redemption of units	(5,751,561)	(2,864,427)	(3,172,321)	(1,727,022)	(932,811)	(976,667)
Net cash into/(out of) the Fund	(2,253,485)	(999,069)	1,854,514	(336,818)	426,073	5,917,512
Investment Income						
Interest	-	-	-	-	-	-
Dividends	2,291,319	-	590,515	-	-	-
Other income	-	-	2,488	-	-	12,390
	2,291,319	-	593,003	-	-	12,390
Fund Expenses						
Management fees	(1,032,025)	(98,188)	-	(84,298)	(29)	-
Custody fees	(10,894)	(8,615)	(2,546)	(6,223)	(1,658)	(9,583)
Other expenses	-	-	-	-	-	-
	(1,042,919)	(106,803)	(2,546)	(90,521)	(1,687)	(9,583)
Net income/(loss)	1,248,400	(106,803)	590,456	(90,521)	(1,687)	2,807
Net gains/(losses) on investments						
Realised gains/(losses) from investments sold	(4,391,710)	(181,544)	(157,663)	96,734	14,063	2,198,819
Unrealised appreciation/(depreciation) in value of investments	(7,711,106)	(5,086,963)	258,224	911,046	649,474	(5,627,657)
Net gains/(losses) on foreign exchange	(45,453)	-	-	-	-	-
Net gains/(losses) in fair value on derivatives	(14,084)	-	-	-	-	-
	(12,162,353)	(5,268,507)	100,561	1,007,780	663,537	(3,428,838)
Less: Income Tax	(19,963)	-	-	-	-	-
Less: Distribution	-	-	(562,538)	-	-	-
Value of Fund at end of the period	136,992,413	79,341,721	23,816,665	57,898,882	16,168,789	90,434,997

CAPITAL ACCOUNT (Unaudited) for the period ended 30 June 2016

	GreatLink LifeStyle Secure Portfolio	GreatLink LifeStyle Steady Portfolio	GreatLink LifeStyle Balanced Portfolio	GreatLink LifeStyle Progressive Portfolio	GreatLink LifeStyle Dynamic Portfolio
	S\$	S\$	S\$	S\$	S\$
Value of Fund at beginning of the period	59,229,960	29,868,817	380,352,828	74,012,109	27,688,922
Amount paid to the Fund for creation of units	6,662,393	750,152	6,210,940	3,961,387	1,038,064
Amount paid by the Fund for redemption of units	(3,440,956)	(1,820,266)	(6,599,059)	(1,712,002)	(1,479,073)
Net cash into/(out of) the Fund	3,221,437	(1,070,114)	(388,119)	2,249,385	(441,009)
Investment Income					
Interest	460,992	168,610	1,520,786	198,292	-
Dividends	245,190	53,590	347,095	-	-
Other income	2,829	3,059	41,812	10,050	4,534
	709,011	225,259	1,909,693	208,342	4,534
Fund Expenses					
Management fees	(177,324)	(68,418)	(678,148)	(104,352)	(13,924)
Custody fees	(5,005)	(2,443)	(34,330)	(7,186)	(2,801)
Other expenses	-	-	-	-	-
	(182,329)	(70,861)	(712,478)	(111,538)	(16,725)
Net income/(loss)	526,682	154,398	1,197,215	96,804	(12,191)
Net gains/(losses) on investments					
Realised gains/(losses) from investments sold	6,433	3,580	1,562,611	394,535	178,226
Unrealised appreciation/(depreciation) in value of investments	(726,101)	(361,954)	(9,862,094)	(2,789,894)	(1,293,710)
Net gains/(losses) on foreign exchange	153,391	56,137	506,904	66,244	131
Net gains/(losses) in fair value on derivatives	1,482,960	542,301	4,889,646	637,113	(382)
	916,683	240,064	(2,902,933)	(1,692,002)	(1,115,735)
Less: Income Tax	-	-	-	-	-
Less: Distribution	-	-	-	-	-
Value of Fund at end of the period	63,894,762	29,193,165	378,258,991	74,666,296	26,119,987

STATEMENT OF ASSETS AND LIABILITIES (Unaudited) as at 30 June 2016

	GreatLink Cash Fund	GreatLink ASEAN Growth Fund	GreatLink Asia Pacific Equity Fund	GreatLink Global Supreme Fund	GreatLink Asia High Dividend Equity Fund	GreatLink European Equity Fund
	S\$	S\$	S\$	S\$	S\$	S\$
INVESTMENT PORTFOLIO						
Equities	-	231,617,442	-	174,457,742	-	-
Fixed Income Securities	34,992,395	-	-	172,946,995	-	-
Investments in funds	-	-	485,249,743	-	25,714,783	17,113,080
Value of Investments	34,992,395	231,617,442	485,249,743	347,404,737	25,714,783	17,113,080
CURRENT ASSETS						
Fixed deposits	7,012,661	-	-	418,575	-	-
Cash at bank	3,917,993	9,254,483	519,692	5,853,173	84,209	-
Short term instruments	496,615	-	-	6,728,411	-	-
Accrued interest	269,639	-	-	1,782,910	-	-
Dividend receivable	-	98,043	-	212,106	320,778	-
Due from brokers	49,931	401,746	671,000	9,628,968	390,783	58,781
Financial derivatives at fair value	365,116	-	-	2,041,785	-	-
Embedded derivatives at fair value	2,001,275	-	-	-	-	-
Other assets	-	-	82,768	-	-	6,374
Total Assets	49,105,625	241,371,714	486,523,203	374,070,665	26,510,553	17,178,235
CURRENT LIABILITIES						
Due to brokers	-	4,368,816	1,286,634	8,653,295	481,802	2,891
Financial derivatives at fair value	1,504	-	-	711,923	-	-
Other liabilities	57,110	919,188	-	1,373,764	1,686	-
Value of fund at end of the period	49,047,011	236,083,710	485,236,569	363,331,683	26,027,065	17,175,344
Units in issue	38,515,381	87,797,251	256,759,097	237,366,090	30,886,787	19,935,517
Net Asset Value per Unit	1.273	2.689	1.890	1.531	0.843	0.862

STATEMENT OF ASSETS AND LIABILITIES (Unaudited) as at 30 June 2016

	GreatLink Global Equity Fund	GreatLink Global Optimum Fund	GreatLink Global Technology Fund	GreatLink Global Growth Trends Portfolio	GreatLink Global Bond Fund	GreatLink Global Opportunities Fund
	S\$	S\$	S\$	S\$	S\$	S\$
INVESTMENT PORTFOLIO						
Equities	58,269,593	-	71,775,132	-	-	-
Fixed Income Securities	-	22,676,424	-	-	257,809,136	-
Investments in funds	-	14,098,263	-	18,191,256	-	91,491,207
Value of Investments	58,269,593	36,774,687	71,775,132	18,191,256	257,809,136	91,491,207
CURRENT ASSETS						
Fixed deposits	-	-	-	-	779,276	-
Cash at bank	1,602,682	584,889	1,927,568	59,600	110,220	31,053
Short term instruments	-	-	-	-	10,210,721	-
Accrued interest	-	159,276	-	-	1,614,602	-
Dividend receivable	33,203	-	102,313	-	-	-
Due from brokers	-	43,010	923,696	98,393	29,654,015	187,000
Financial derivatives at fair value	10,309	52,208	368	-	5,022,963	-
Embedded derivatives at fair value	-	-	-	-	437,294	-
Other assets	-	-	-	-	-	1,704
Total Assets	59,915,787	37,614,070	74,729,077	18,349,249	305,638,227	91,710,964
CURRENT LIABILITIES						
Due to brokers	8,163	20,244	1,223,052	116,207	43,171,725	194,223
Financial derivatives at fair value	4,678	31,133	35	-	1,372,588	-
Other liabilities	251,535	123,671	310,139	42,385	571,163	-
Value of fund at end of the period	59,651,411	37,439,022	73,195,851	18,190,657	260,522,751	91,516,741
Units in issue	68,046,221	32,696,883	98,812,901	17,162,800	163,254,498	94,541,275
Net Asset Value per Unit	0.877	1.145	0.741	1.060	1.596	0.968

STATEMENT OF ASSETS AND LIABILITIES (Unaudited) as at 30 June 2016

	GreatLink Far East Ex Japan Equities Fund	GreatLink Singapore Equity Fund	GreatLink Global Equity Alpha Fund	GreatLink Short Duration Bond Fund	GreatLink Global Real Estate Securities Fund	GreatLink Lion Japan Growth Fund
	S\$	S\$	S\$	S\$	S\$	S\$
INVESTMENT PORTFOLIO						
Equities	47,596,355	-	-	-	232,508,753	-
Fixed Income Securities	-	-	-	-	-	-
Investments in funds	-	134,919,178	86,894,184	73,036,131	-	9,852,386
Value of Investments	47,596,355	134,919,178	86,894,184	73,036,131	232,508,753	9,852,386
CURRENT ASSETS						
Fixed deposits	-	-	-	-	-	-
Cash at bank	1,118,714	14,219	161,856	4,870	2,422,686	178
Short term instruments	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Dividend receivable	340,025	-	-	-	749,291	-
Due from brokers	223,972	260,554	71,792	76,381	3,559,339	231,477
Financial derivatives at fair value	1,331	-	-	-	269	-
Embedded derivatives at fair value	-	-	-	-	-	-
Other assets	-	-	386	-	-	-
Total Assets	49,280,397	135,193,951	87,128,218	73,117,382	239,240,338	10,084,041
CURRENT LIABILITIES						
Due to brokers	911,311	141,084	81,116	350,186	3,146,319	172,280
Financial derivatives at fair value	1,655	-	-	-	84	-
Other liabilities	183,439	7,665	99,041	4,277	940,990	61
Value of fund at end of the period	48,183,992	135,045,202	86,948,061	72,762,919	235,152,945	9,911,700
Units in issue	26,398,429	75,051,160	100,169,884	54,064,943	256,262,518	14,943,305
Net Asset Value per Unit	1.825	1.799	0.868	1.346	0.918	0.663

STATEMENT OF ASSETS AND LIABILITIES (Unaudited) as at 30 June 2016

	GreatLink China Growth Fund	GreatLink Lion India Fund	GreatLink Income Focus Fund	GreatLink Lion Asian Balanced Fund	GreatLink Lion Vietnam Fund	GreatLink Global Emerging Markets Equity Fund
	S\$	S\$	S\$	S\$	S\$	S\$
INVESTMENT PORTFOLIO						
Equities	131,038,887	-	-	-	-	-
Fixed Income Securities	-	-	-	-	-	-
Investments in funds	-	79,334,876	23,803,116	57,874,729	16,178,011	90,438,750
Value of Investments	131,038,887	79,334,876	23,803,116	57,874,729	16,178,011	90,438,750
CURRENT ASSETS						
Fixed deposits	-	-	-	-	-	-
Cash at bank	4,842,726	75,678	910	62,781	1,171	-
Short term instruments	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Dividend receivable	1,641,469	-	-	-	-	-
Due from brokers	-	72,410	107,292	110,032	68,224	49,754
Financial derivatives at fair value	-	-	-	-	-	-
Embedded derivatives at fair value	-	-	-	-	-	-
Other assets	-	-	-	-	-	1,624
Total Assets	137,523,082	79,482,964	23,911,318	58,047,542	16,247,406	90,490,128
CURRENT LIABILITIES						
Due to brokers	2,040	86,218	94,643	102,105	77,739	55,131
Financial derivatives at fair value	-	-	-	-	-	-
Other liabilities	528,629	55,025	10	46,555	878	-
Value of fund at end of the period	136,992,413	79,341,721	23,816,665	57,898,882	16,168,789	90,434,997
Units in issue	135,903,250	77,022,320	29,401,782	60,416,595	29,149,891	85,160,725
Net Asset Value per Unit	1.008	1.030	0.810	0.958	0.555	1.062

STATEMENT OF ASSETS AND LIABILITIES (Unaudited) as at 30 June 2016

	GreatLink LifeStyle Secure Portfolio	GreatLink LifeStyle Steady Portfolio	GreatLink LifeStyle Balanced Portfolio	GreatLink LifeStyle Progressive Portfolio	GreatLink LifeStyle Dynamic Portfolio
	S\$	S\$	S\$	S\$	S\$
INVESTMENT PORTFOLIO					
Equities	-	-	-	-	-
Fixed Income Securities	39,346,264	14,391,070	129,801,134	16,924,480	-
Investments in funds	24,180,959	14,658,956	247,115,418	57,551,520	26,114,468
Value of Investments	63,527,223	29,050,026	376,916,552	74,476,000	26,114,468
CURRENT ASSETS					
Fixed deposits	118,931	43,500	392,348	51,157	-
Cash at bank	29,764	18,967	240,246	54,344	21,369
Short term instruments	1,558,338	569,969	5,140,870	670,307	-
Accrued interest	246,417	90,128	812,916	105,994	-
Dividend receivable	-	-	-	-	-
Due from brokers	4,555,022	1,675,056	15,225,432	2,015,577	31,243
Financial derivatives at fair value	766,593	280,385	2,528,949	329,744	-
Embedded derivatives at fair value	66,739	24,410	220,168	28,707	-
Other assets	989	1,101	12,431	2,964	1,342
Total Assets	70,870,016	31,753,542	401,489,912	77,734,794	26,168,422
CURRENT LIABILITIES					
Due to brokers	6,674,585	2,448,572	22,189,599	2,924,169	40,840
Financial derivatives at fair value	209,481	76,619	691,067	90,107	-
Other liabilities	91,188	35,186	350,255	54,222	7,595
Value of fund at end of the period	63,894,762	29,193,165	378,258,991	74,666,296	26,119,987
Units in issue	40,235,274	20,182,539	262,845,346	53,537,954	22,720,056
Net Asset Value per Unit	1.588	1.446	1.439	1.395	1.150

NOTES TO THE ACCOUNTS

1 GENERAL

The GreatLink Funds comprise:

Direct Funds

GreatLink Cash Fund
GreatLink ASEAN Growth Fund
GreatLink Global Supreme Fund
GreatLink Global Equity Fund
GreatLink Global Optimum Fund
GreatLink Global Technology Fund
GreatLink Global Bond Fund
GreatLink Far East Ex Japan Equities Fund
GreatLink Global Real Estate Securities Fund
GreatLink China Growth Fund

Feeder Funds

GreatLink Asia Pacific Equity Fund
GreatLink Asia High Dividend Equity Fund
GreatLink European Equity Fund
GreatLink Global Growth Trends Portfolio
GreatLink Global Opportunities Fund
GreatLink Singapore Equities Fund
GreatLink Global Equity Alpha Fund
GreatLink Short Duration Bond Fund
GreatLink Lion Japan Growth Fund
GreatLink Lion India Fund
GreatLink Income Focus Fund
GreatLink Lion Asian Balanced Fund
GreatLink Lion Vietnam Fund
GreatLink Global Emerging Markets Equity Fund

Fund of Funds (Lifestyle Portfolios) ^

GreatLink Lifestyle Secure Portfolio
GreatLink Lifestyle Steady Portfolio
GreatLink Lifestyle Balanced Portfolio
GreatLink Lifestyle Progressive Portfolio
GreatLink Lifestyle Dynamic Portfolio

^ *The Lifestyle Portfolios invest in existing GreatLink Funds, namely GreatLink Global Bond Fund, GreatLink Global Opportunities Fund, GreatLink Global Equity Alpha Fund, GreatLink Asia Pacific Equity Fund, GreatLink Short Duration Bond Fund and GreatLink Global Emerging Markets Equity Fund.*

2 SIGNIFICANT ACCOUNTING POLICIES

a. Basis of accounting

The financial statements are expressed in Singapore dollars, and are prepared in accordance with the historical cost convention, except for investments and derivatives which are carried at fair value.

b. Recognition of income and expenses

Dividend income is recognised when the shareholders' right to receive payment is established. Interest income is recognised using the effective interest method.

Expenses are recognised on an accrual basis.

c. Investments

All purchases of investments are recognised on their trade dates, i.e., the date the commitment exists to purchase the investments. The investments are initially recorded at fair value (or cost representing fair value on trade date) which would include transaction costs directly attributable to the acquisition of the investments. After initial recognition, the unrealised gains or losses on remeasurement to fair value are taken to the capital account. Fair value is determined by using open market valuation at the year-end date. The closing price has been adopted for all investments except for quoted equity investments. For equity investments traded on exchanges, fair value is derived from the last traded price on the respective exchange.

NOTES TO THE ACCOUNTS

Certain investments have been valued using valuation techniques based on assumptions that are supported by prices from observable current market transactions. The valuation of these investments have either been provided by brokers or counterparties or valued using internal models.

d. Realised gains/losses from sale of investments

All sales of investments are recognised on their trade dates i.e., the date the fund commits to sell the investments. Realised gains/losses from sale of investments are taken to the Capital Account.

e. Foreign currency transactions

Foreign currency transactions are translated into Singapore dollars at exchange rates prevailing at the transaction dates and foreign currency monetary assets and liabilities are translated at the approximate rates ruling at year end. Differences on exchange are included in the Capital Account.

f. Derivative financial instruments

All derivatives including embedded derivatives are carried at fair value. All fair value changes on derivatives are taken to the Capital Account. The closing price has been adopted for the valuation of derivatives.

3 DERIVATIVES

The GreatLink Funds enter into derivative contracts for the purposes of hedging foreign currency and interest risk exposures, and efficient portfolio management. The derivative contracts traded include forward foreign exchange contracts, spot foreign exchange contracts, futures and rights.

	Notional Amount S\$	Fair Value Asset S\$	Fair Value (Liability) S\$
Forward foreign exchange contracts			
GreatLink Cash Fund	19,356,450	365,116	(1,504)
GreatLink Global Supreme Fund	59,488,938	1,267,725	(618,489)
GreatLink Global Optimum Fund	2,990,283	52,208	(31,133)
GreatLink Global Technology Fund	14,944	-	(35)
GreatLink Global Bond Fund	373,445,614	3,454,616	(1,146,175)
GreatLink Far East Ex Japan Equities Fund	139,627	357	-
GreatLink Global Real Estate Securities Fund	10,946	-	(84)
Futures purchased			
GreatLink Global Supreme Fund	51,177,741	774,046	(86,922)
GreatLink Global Equity Fund	5,446,583	10,309	(4,678)
GreatLink Global Bond Fund	111,923,165	1,567,897	(207,924)
Spot foreign exchange contracts			
GreatLink Global Supreme Fund	2,085,819	13	(6,511)
GreatLink Global Technology Fund	481,869	368	-
GreatLink Global Bond Fund	6,065,864	450	(18,489)
GreatLink Far East Ex Japan Equities Fund	682,426	229	(1,655)
GreatLink Global Real Estate Securities Fund	63,849	269	-
Rights purchased			
GreatLink Far East Ex Japan Equities Fund	8,278	745	-

4 MANAGEMENT FEES

Management fees are payable to The Great Eastern Life Assurance Company Limited and its related company, Lion Global Investors Limited.

5 DISTRIBUTION TO POLICY HOLDERS

GreatLink Asia High Dividend Equity Fund and GreatLink Income Focus Fund has made a distribution of \$626,905 and \$562,538 respectively to policyholders during the financial period.

No other sub-fund made any distribution to policyholders for the period ended 30 June 2016.

GREATLINK FUNDS SUMMARY as at 30 June 2016

Fund Name	Investment Objectives	Risk Category	Launch Date	Current Fund Size	Mgmt Fee	Benchmark Index	Performance bid-bid basis						Fund Manager	Sub-Manager		
							3 mths	6 mths	1 year	3 years (Annualised)	5 years (Annualised)	10 years (Annualised)			Since inception (Total return)	Since inception (Annualised)
NON-EQUITY																
GreatLink Cash Fund	To generate a return comparable to S\$ time deposits.	Lower Risk / Broadly Diversified	26-Apr-96	\$49.05 mil	0.30% p.a.	1 Month SIBID	0.24	0.63	1.11	0.77	0.66	1.12	34.00	1.46	Lion Global Investors Ltd	-
GreatLink Short Duration Bond Fund	To provide total return of capital growth and income over the medium to long term, through an actively managed portfolio of Singapore and international bonds, high quality interest rate securities, real estate investment trusts ("REITs"), business trusts and other related securities.	Low to Medium Risk / Narrowly Focused	25-Mar-02	\$72.76 mil	0.50% p.a.	12 Months SIBOR Less 0.25%	0.75	1.20	2.36	2.47	2.17	2.75	41.68	2.47	Lion Global Investors Ltd	-
GreatLink Global Bond Fund	To achieve excess return relative to the index while minimising volatility of return relative to the index.	Low to Medium Risk / Broadly Diversified	15-Jan-02	\$260.52 mil	0.85% p.a.	Barclays Global Aggregate Bond Index, 50% Hedged into SGD	2.50	4.31	8.35	3.95	3.68	3.67	68.00	3.65	Lion Global Investors Ltd	PIMCO
ASIAN EQUITY																
GreatLink Asia High Dividend Equity Fund	To provide long term capital growth by investing primarily in equities or equity-linked securities (including, but not limited to, preference shares, real estate investment trusts, depository receipts) of companies in the Asia Pacific (ex Japan) region that offer attractive dividend yields and sustainable dividend payments.	Higher Risk / Narrowly Focused	10-Jul-00	\$26.03 mil	1.50% p.a.	MSCI AC Asia Pacific ex Japan Index	-0.04	-2.26	-14.39	2.11	0.95	-1.81	-7.09	-0.46	Lion Global Investors Ltd	-
GreatLink Asia Pacific Equity Fund	To achieve long-term capital appreciation by investing primarily in the equity markets of the Asia Pacific Region.	Higher Risk / Narrowly Focused	26-Apr-96	\$485.24 mil	1.50% p.a.	MSCI All Countries Asia Pacific ex Japan (Gross)	3.00	-1.20	-10.89	-1.32	-2.74	1.25	98.95	3.47	Aberdeen Asset Management Asia Ltd	-
GreatLink Far East ex Japan Equities Fund	To maximise capital growth through investing primarily in equities of companies based in China, Hong Kong, Indonesia, South Korea, Malaysia, Philippines, Singapore, Taiwan and Thailand, and also in other Asia Pacific regions except Japan.	Higher Risk / Narrowly Focused	25-Mar-02	\$48.18 mil	1.50% p.a.	MSCI AC Far East Free ex Japan Index with Net Dividends Reinvested	1.61	-3.54	-10.32	2.43	-0.34	2.43	92.11	4.68	Lion Global Investors Ltd	-
GreatLink ASEAN Growth Fund	To achieve long-term capital appreciation by investing in equities in the economies of the ASEAN region.	Higher Risk / Narrowly Focused	26-Apr-96	\$236.08 mil	1.50% p.a.	MSCI AC South East Asia Index with Net Dividends Reinvested	0.34	4.96	-5.45	-1.72	0.84	6.09	183.05	5.29	Lion Global Investors Ltd	-
GreatLink Lion Japan Growth Fund	To provide long-term capital growth of assets of the Fund by investing primarily in quoted or listed securities in any Recognised Stock Exchange or OTC market in Japan.	Higher Risk / Narrowly Focused	9-Jan-07	\$9.91 mil	1.50% p.a.	TOPIX Total Return Index, in SGD-Hedged terms	-6.62	-19.05	-22.73	0.30	2.61	-	-30.21	-3.73	Lion Global Investors Ltd	-
GreatLink China Growth Fund	To achieve medium to long-term capital growth of assets of the Fund by investing primarily in equity and equity-linked securities of companies with assets in or earnings derived from the People's Republic of China, Hong Kong S.A.R. and Taiwan.	Higher Risk / Narrowly Focused	9-Jan-07	\$136.99 mil	1.50% p.a.	MSCI Golden Dragon Index with Net Dividends Reinvested, in SGD terms	-1.47	-7.27	-21.68	4.04	0.69	-	6.11	0.63	Lion Global Investors Ltd	-
GreatLink Lion India Fund	To achieve medium to long-term capital appreciation by investing in Indian equities and equity related instruments.	Higher Risk / Narrowly Focused	9-Jan-07	\$79.34 mil	1.50% p.a.	MSCI India with Net Dividends Reinvested, in SGD terms	1.18	-6.28	-8.77	7.50	-0.53	-	8.42	0.86	Lion Global Investors Ltd	-
GreatLink Singapore Equities Fund	To maximise capital growth through investing primarily in Singapore equities.	Higher Risk / Narrowly Focused	25-Mar-02	\$135.05 mil	1.50% p.a.	Straits Times Index	0.56	1.01	-10.59	-2.21	-2.14	3.32	89.37	4.58	Aberdeen Asset Management Asia Ltd	-
GreatLink Lion Vietnam Fund	To achieve medium to long-term capital appreciation by investing in Vietnam. The Fund will invest in companies listed in Vietnam and other companies listed elsewhere that have operations in, or derive part of their revenue from Vietnam and the Indo-China region. The Fund may also invest in short-term fixed income instruments listed or traded on recognised markets within the Indo-China region.	Higher Risk / Narrowly Focused	1-Feb-08	\$16.17 mil	1.50% p.a.	FTSE Vietnam Index	13.03	4.13	-0.89	8.38	6.19	-	-41.58	-6.19	Lion Global Investors Ltd	-

For disclaimer, please refer to page 6.

GREATLINK FUNDS SUMMARY as at 30 June 2016

Fund Name	Investment Objectives	Risk Category	Launch Date	Current Fund Size	Mgmt Fee	Benchmark Index	Performance			Performance bid-bid basis			Since inception		Fund Manager	Sub-Manager
							3 mths	6 mths	1 year	3 years (Annualised)	5 years (Annualised)	10 years (Annualised)	Total return	(Annualised)		
GREATLINK LIFESTYLE PORTFOLIOS																
GreatLink Lifestyle Dynamic Portfolio	To achieve medium to long term capital appreciation for the investor.	Higher Risk / Broadly Diversified	25-Mar-02	\$26.12 mil	1.58% p.a.	Composite of Underlying Funds' Benchmarks	1.14	-4.01	-8.73	2.27	2.29	-0.05	21.05	1.35	Lion Global Investors Ltd	-
GreatLink Lifestyle Progressive Portfolio	To achieve medium to long term capital appreciation for the investor.	Higher Risk / Broadly Diversified	25-Mar-02	\$74.67 mil	1.43% p.a.	Composite of Underlying Funds' Benchmarks	1.45	-2.24	-5.30	2.75	2.67	1.46	46.84	2.73	Lion Global Investors Ltd	-
GreatLink Lifestyle Balanced Portfolio	To achieve medium to long term capital appreciation for the investor.	Medium to High Risk / Broadly Diversified	25-Mar-02	\$378.26 mil	1.27% p.a.	Composite of Underlying Funds' Benchmarks	1.62	-0.48	-1.98	3.10	2.94	2.00	51.47	2.95	Lion Global Investors Ltd	-
GreatLink Lifestyle Steady Portfolio	To achieve medium to long term capital appreciation for the investor.	Medium to High Risk / Broadly Diversified	25-Mar-02	\$29.19 mil	1.10% p.a.	Composite of Underlying Funds' Benchmarks	2.12	1.40	1.05	2.98	2.92	2.29	52.21	2.99	Lion Global Investors Ltd	-
GreatLink Lifestyle Secure Portfolio	To achieve medium to long term capital appreciation for the investor.	Medium to High Risk / Broadly Diversified	25-Mar-02	\$63.89 mil	0.92% p.a.	Composite of Underlying Funds' Benchmarks	2.06	2.25	3.66	3.27	3.09	3.38	67.16	3.67	Lion Global Investors Ltd	-
BALANCED																
GreatLink Global Supreme Fund	To maximise total returns in S\$ terms over the longer term by investing in a balanced but diversified portfolio of equities and debt securities of the major stock & bond markets around the world.	Medium to High Risk / Broadly Diversified	1-Jul-99	\$363.33 mil	1.35% p.a.	50% MSCI World Net & 50% Citigrp World Gov Bond Index (unhedged)	1.46	-0.71	1.12	5.63	5.51	2.76	61.16	2.85	Lion Global Investors Ltd	PIMCO & Brandywine (Fixed Income) / Capital Group, Acadian Asset Mgm't, INTECH (Equity)
GreatLink Global Optimum Fund	To provide long-term total return in excess of the custom benchmark while managing the overall risk of the portfolio.	Medium to High Risk / Broadly Diversified	23-May-01	\$37.44 mil	1.35% p.a.	40% MSCI World Net & 60% Citigroup World Govt Bond Index (unhedged)	1.42	-0.26	1.15	5.11	3.57	0.48	20.65	1.25	Lion Global Investors Ltd	Loomis, Sayles (Fixed Income) / AllianceBernstein (Equity)
GreatLink Income Focus Fund	To provide regular income and long term capital growth by investing primarily in a portfolio of income generating securities globally.	Higher Risk / Broadly Diversified	24-Jul-07	\$26.82 mil	1.35% p.a.	Composite of Underlying Funds' Benchmarks	0.92	3.06	-1.45	2.52	1.73	-	-9.04	-1.06	JPMorgan Asset Management (Europe) S.à r.l.	-
GreatLink Lion Asian Balanced Fund	To provide long-term total returns consistently in excess of the custom benchmark while managing the overall risk of the portfolio by investing into the equity markets of Asia Pacific (ex Japan) as well as primarily in bonds and other debt securities denominated in Singapore Dollars.	Medium to High Risk / Narrowly Focused	1-Feb-08	\$57.90 mil	1.35% p.a.	50% MSCI All Countries Asia Pacific ex Japan Index (Gross) + 50% JP Morgan Singapore Government Bond Index	1.91	1.59	-2.74	1.21	-0.12	-	0.84	0.10	Lion Global Investors Ltd	Aberdeen Asset Management Asia Ltd
GLOBAL EQUITY																
GreatLink Global Equity Fund	To seek long-term capital appreciation by investing primarily in a diversified portfolio of common stocks globally.	Higher Risk / Broadly Diversified	1-Aug-00	\$59.65 mil	1.60% p.a.	MSCI World Index with Net Dividends Reinvested	0.69	-4.57	0.00	11.30	9.00	1.98	-7.68	-0.50	Goldman Sachs (Singapore) Pte. Ltd	-
GreatLink Global Opportunities Fund	To provide long-term total return from an internationally diversified portfolio of securities through investing all or substantially all of its assets in the Aberdeen Global - World Equity Fund, which will invest at least two-thirds of its assets in equities or equity-related securities.	Higher Risk / Broadly Diversified	25-Mar-02	\$91.52 mil	1.60% p.a.	MSCI World Index with Gross Dividends Reinvested	2.33	-0.92	-7.10	1.89	3.65	-0.95	1.89	0.13	Aberdeen Asset Management Asia Ltd	-
GreatLink Global Growth Trends Portfolio	To maximise long-term growth of capital by investing principally in a global portfolio of equity securities. The Portfolio currently consists of four sub portfolios : Technology, Consumer, Industrial Cyclical and Financials.	Higher Risk / Broadly Diversified	15-Aug-01	\$18.19 mil	1.60% p.a.	MSCI World Index with Net Dividends Reinvested	-0.66	-8.15	-9.17	6.97	5.32	-1.91	11.58	0.74	AllianceBernstein (Singapore) Ltd	-
GreatLink Global Equity Alpha Fund	To provide capital growth primarily through investment in equity securities and equity related securities of company worldwide.	Higher Risk / Broadly Diversified	25-Mar-02	\$86.95 mil	1.60% p.a.	MSCI World Index with Net Dividends Reinvested	-0.34	-9.21	-7.66	5.18	5.06	-2.07	-8.63	-0.63	Schroder Investment Management Ltd	-
GreatLink European Equity Fund	To achieve long-term capital growth through investment in stocks in the European markets.	Higher Risk / Narrowly Focused	10-Jul-00	\$17.18 mil	1.60% p.a.	MSCI Europe Index, with Net Dividends Reinvested	-4.75	-13.45	-14.82	4.75	4.64	-0.55	-9.26	-0.61	Capital Group	-
GreatLink Global Technology Fund	To achieve long-term capital growth through investment in global technology stocks.	Higher Risk / Narrowly Focused	15-Jan-01	\$73.20 mil	1.60% p.a.	MSCI AC World IT Free with Net Dividends Reinvested	-2.11	-7.72	-2.63	17.91	14.05	6.79	-22.00	-1.59	Lion Global Investors Ltd	Wellington Management Singapore Pte Ltd
GreatLink Global Real Estate Securities Fund	To provide investors with medium to long term capital appreciation and to make regular income distributions by investing globally in (a) equities securities of companies that derive a substantial part of their revenue from the ownership, management and/or development of real estate and (b) Real Estate Investment Trusts (REITs) listed or traded in a regulated market.	Higher Risk / Narrowly Focused	8-Jun-05	\$235.15 mil	1.60% p.a.	S&P Citigroup BMI World Property Index with Net Dividends Reinvested	1.77	0.00	7.26	9.12	9.04	2.61	47.66	3.59	Lion Global Investors Ltd	PGIM Inc
GreatLink Global Emerging Markets Equity Fund	To achieve long-term capital growth through investment principally in areas experiencing rapid economic growth which include countries in Latin America, Emerging Asia, Africa, Eastern Europe (including Russia) and the Middle East.	Higher Risk / Narrowly Focused	23-Jan-13	\$90.43 mil	1.60% p.a.	MSCI Emerging Markets Free Net of Luxembourg Tax Index	-0.19	-4.15	-9.46	4.34	-	-	12.04	3.37	FIL Fund Management Limited	-

For disclaimer, please refer to page 6.

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Buying a life insurance policy is a long-term commitment. An early termination of the policy usually involves high costs and the surrender value payable, if any, may be less than the total premiums paid.

This plan is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact us or visit the Life Insurance Association (LIA) or SDIC websites (www.lia.org.sg or www.sdic.org.sg).

Information correct as at 1 July 2016.

The Great Eastern Life Assurance Company Limited (Reg. No. 1908 00011G) 1 Pickering Street, #13-01 Great Eastern Centre, Singapore 048659