

# **STATISTICAL REPORT**

**January 2021**

**Central Florida  
Expressway Authority**

# CENTRAL FLORIDA EXPRESSWAY AUTHORITY

TO: CFX BOARD MEMBERS  
FROM: Michael Carlisle, Director of Accounting and Finance  
DATE: March 3, 2021  
SUBJECT: Statistical Report – January – Fiscal Year '21

The monthly statistical report is provided as interim information for management's use. The treasurer's report, debt service ratio report, cash flow report and other financial information contained herein is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements as well as annual statistical information, see CFX's Comprehensive Annual Financial Reports.

Attached are the following reports:

1. **Treasurer's Report**

2. **Debt Service Ratio (DSR):**

The Projected Senior Lien DSR on a cash flow basis as of January 31, 2021 is projected for Year-End FY 21 to be 1.94 and the Subordinate DSR is projected to be 1.87.

3. **System Projects** – Shows year-to-date actual expenditures and estimated expenditures for the remainder of the year to give a year-end projected total.

4. **Comparative Cash Flow Report** – This report is based on actual cash spent and actual cash received in the Revenue Fund.

5. **Cash & Investments Report** – Shows the balance of all CFX's funds.

6. **Toll Revenue Statistics:**

Month of January 2021 - Compared to same month in FY 20  
Total System Revenues were \$39,996,087 a DECREASE of 9.09%

Year-to-Date as of 1/31/21 - Compared to same month in FY 20  
Total System Revenues were \$266,207,943 a DECREASE of 8.35%

7. **Projected Toll Revenues:**

The Revenue Projections used are those set by  
CDM Smith, CFX's Traffic Engineers

Month of January 2021 - Actual compared to projections  
Total System Revenues were BELOW Projections for the Month by 0.25%

Year-to-Date as of 1/31/21 - Actual compared to projections  
Total System Revenues were ABOVE Projections for the Year by 25.16%

March 3, 2021

8. **Five Year System Revenue Comparison**

9. **Toll Traffic Statistics:**

Month of January 2021 - Compared to same month in FY 20  
Total Revenue Traffic was 34,716,090 a DECREASE of 19.84%

Year-to-Date as of 1/31/21 - Compared to same month in FY 20  
Total Revenue Traffic was 235,252,634 a DECREASE of 18.05%

10. **Revenue by Type Statistics:**

Year-to-Date as of 1/31/21 - E-PASS Revenue was \$195,276,853  
As a percentage of Total Toll Revenue 73.36%

Year-to-Date as of 1/31/21 - Cash Revenue was \$13,579,103  
As a percentage of Total Toll Revenue 5.10%

Year-to-Date as of 1/31/21 - PBP Revenue was \$57,351,987  
As a percentage of Total Toll Revenue 21.54%

11. **Pay By Plate Reports**

12. **Goldenrod Road Cash Flow Report** – This report is based on actual cash spent and actual cash received for the Goldenrod Road Extension.

# **TREASURER'S REPORT**

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS**  
**AND RELATED DOCUMENTS**  
**FOR THE MONTH ENDING JANUARY 31, 2021 AND YEAR-TO-DATE**

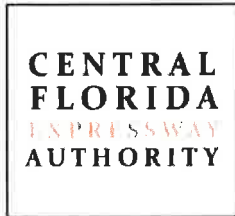
	FY 21 MONTH ACTUAL	FY 21 MONTH BUDGET	FY 21 YEAR-TO-DATE ACTUAL	FY 21 YEAR-TO-DATE BUDGET	FY 21 YEAR-TO-DATE VARIANCE	FY 21 YEAR-TO-DATE % VARIANCE	FY 20 - 21 YEAR-TO-DATE COMPARISON
<b>REVENUES</b>							
TOLLS	\$ 39,996,087	\$ 41,300,000	\$ 266,207,943	\$ 213,900,000	\$ 52,307,943	24.5%	-8.3%
FEES COLLECTED VIA UTN/UTC'S AND PBP'S	511,403	629,900	3,933,336	4,450,633	(517,298)	-11.6%	-40.6%
TRANSPONDER SALES	100,112	77,200	556,645	520,850	35,795	6.9%	8.2%
OTHER OPERATING	108,426	168,714	618,608	852,895	(234,286)	-27.5%	-42.4%
INTEREST	337,265	506,132	6,942,474	3,536,792	3,405,682	96.3%	28.0%
MISCELLANEOUS	61,942	61,929	434,927	433,505	1,422	0.3%	-0.3%
<b>TOTAL REVENUES</b>	<b>\$ 41,115,236</b>	<b>\$ 42,743,875</b>	<b>\$ 278,693,932</b>	<b>\$ 223,694,675</b>	<b>\$ 54,999,257</b>	<b>24.6%</b>	<b>-8.5%</b>
<b>O M &amp; A EXPENSES</b>							
OPERATIONS	\$ 4,383,700	\$ 4,346,619	\$ 29,434,223	\$ 31,618,856	\$ 2,184,633	6.9%	-15.9%
MAINTENANCE	2,030,836	1,741,034	8,163,272	8,375,206	211,934	2.5%	1.1%
ADMINISTRATION	749,308	763,904	4,638,593	4,866,745	228,152	4.7%	4.4%
OTHER OPERATING	201,684	228,483	1,054,027	1,199,537	145,510	12.1%	19.5%
<b>TOTAL O M &amp; A EXPENSES</b>	<b>\$ 7,365,528</b>	<b>\$ 7,080,040</b>	<b>\$ 43,290,115</b>	<b>\$ 46,060,344</b>	<b>\$ 2,770,230</b>	<b>6.0%</b>	<b>-10.5%</b>
<b>NET REVENUES BEFORE DEBT SERVICE</b>	<b>\$ 33,749,708</b>	<b>\$ 35,663,835</b>	<b>\$ 235,403,818</b>	<b>\$ 177,634,331</b>	<b>\$ 57,769,487</b>	<b>32.5%</b>	<b>-8.1%</b>
<b>COMBINED NET DEBT SERVICE</b>	<b>\$ 18,204,558</b>	<b>\$ 18,240,647</b>	<b>\$ 127,807,259</b>	<b>\$ 127,887,197</b>	<b>\$ 79,938</b>	<b>0.1%</b>	<b>17.1%</b>
<b>NET REVENUES AFTER DEBT SERVICE</b>	<b>\$ 15,545,150</b>	<b>\$ 17,423,187</b>	<b>\$ 107,596,558</b>	<b>\$ 49,747,134</b>	<b>\$ 57,849,425</b>	<b>116.3%</b>	<b>-26.8%</b>

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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
SUMMARY OF OPERATIONS, MAINTENANCE AND ADMINISTRATION  
COMPARISON OF ACTUAL TO BUDGET FOR FISCAL YEAR 2021  
FOR THE MONTH ENDING JANUARY 31, 2021 AND YEAR-TO-DATE**

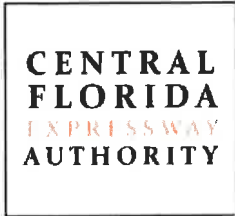
	<u>FY 2021 ACTUAL</u>	<u>FY 2021 BUDGET</u>	<u>VARIANCE</u>	<u>FY 21 YEAR-TO-DATE % VARIANCE</u>
Operations	\$ 29,434,223	\$ 31,618,856	\$ 2,184,633	6.9%
Maintenance	8,163,272	8,375,206	211,934	2.5%
Administration	4,638,593	4,866,745	228,152	4.7%
Other Operating	<u>1,054,027</u>	<u>1,199,537</u>	<u>145,510</u>	<u>12.1%</u>
Total O M & A	\$ 43,290,115	\$ 46,060,344	\$ 2,770,230	6.0%
 Capital Expenditures				
Operations	\$ -	\$ 50,000	\$ 50,000	100.0%
Maintenance	5,512	19,000	13,488	71.0%
Administration	<u>-</u>	<u>5,417</u>	<u>5,417</u>	<u>100.0%</u>
Total Capital Expenditures	\$ 5,512	\$ 74,417	\$ 68,905	92.6%

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**Central Florida Expressway Authority  
Operations - Comparison of Actual to Budget  
For the Seven Months Ending January 31, 2021**

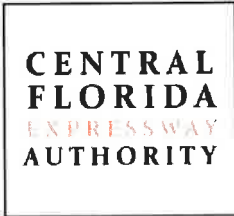
	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
Toll Operations	341,119	357,439	16,320	4.57%
Image Review	3,683,105	3,729,707	46,602	1.25%
Special Projects	53,220	84,940	31,719	37.34%
Information Technology	3,168,215	3,232,379	64,164	1.99%
E-PASS Service Center	9,702,138	10,666,302	964,164	9.04%
E-PASS Business Services	83,825	92,164	8,338	9.05%
Public Outreach/Education	1,152,315	1,253,045	100,730	8.04%
<b>Subtotal CFX</b>	<b><u>\$18,183,937</u></b>	<b><u>\$19,415,976</u></b>	<b><u>\$1,232,038</u></b>	<b><u>6.35%</u></b>
Plazas	11,250,286	12,252,880	1,002,595	8.18%
<b>Subtotal Toll Facilities</b>	<b><u>\$11,250,286</u></b>	<b><u>\$12,252,880</u></b>	<b><u>\$1,002,595</u></b>	<b><u>8.18%</u></b>
<b>Total Operations Expenses</b>	<b><u><u>\$29,434,223</u></u></b>	<b><u><u>\$31,668,856</u></u></b>	<b><u><u>\$2,234,633</u></u></b>	<b><u><u>7.06%</u></u></b>



**Central Florida Expressway Authority  
Maintenance - Comparison of Actual to Budget  
For the Seven Months Ending January 31, 2021**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
Maintenance Administration	1,516,458	1,560,999	44,541	2.85%
Traffic Operations	1,684,990	1,838,680	153,691	8.36%
Routine Maintenance	4,967,336	4,994,527	27,191	0.54%
<b>Total Maintenance Expenses</b>	<b><u><u>\$8,168,784</u></u></b>	<b><u><u>\$8,394,206</u></u></b>	<b><u><u>\$225,423</u></u></b>	<b><u><u>2.69%</u></u></b>





**Central Florida Expressway Authority  
Administration - Actual to Budget by Cost Center  
For the Seven Months Ending January 31, 2021**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
General	500,152	505,970	5,819	1.15%
Administrative Services	1,226,052	1,244,949	18,897	1.52%
Communications	325,703	351,856	26,154	7.43%
Human Resources	165,706	178,596	12,890	7.22%
Supplier Diversity	108,537	113,214	4,677	4.13%
Accounting	991,431	1,041,820	50,389	4.84%
Construction Administration	35,429	36,604	1,175	3.21%
Risk Management	77,780	93,362	15,581	16.69%
Procurement	347,039	357,066	10,027	2.81%
Legal	360,773	398,902	38,129	9.56%
Internal Audit	245,278	261,122	15,844	6.07%
525 Magnolia	22,654	23,959	1,305	5.45%
Engineering	42,256	53,622	11,366	21.20%
Records Management	189,803	211,119	21,316	10.10%
<b>Grand Total Expenses</b>	<u><u>\$4,638,593</u></u>	<u><u>\$4,872,162</u></u>	<u><u>\$233,569</u></u>	<u><u>4.79%</u></u>

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS**  
**PREVIOUS YEAR BUDGET TO ACTUAL COMPARISON**  
**FOR THE MONTH ENDING JANUARY 31, 2021 AND YEAR-TO-DATE**

	FY 21 YEAR-TO-DATE ACTUAL	FY 21 YEAR-TO-DATE BUDGET	FY 21 YEAR-TO-DATE VARIANCE	FY 20 YEAR-TO-DATE ACTUAL	FY 20 YEAR-TO-DATE BUDGET	FY 20 YEAR-TO-DATE VARIANCE	YEAR-TO-DATE VARIANCE COMPARISON
<b>REVENUES</b>							
TOLLS	\$ 266,207,943	\$ 213,900,000	\$ 52,307,943	\$ 290,461,347	\$ 275,851,584	\$ 14,609,763	\$ 37,698,180
FEES COLLECTED VIA UTN/UTC'S AND PBP'S	3,933,336	4,460,633	(517,298)	6,619,664	5,303,329	1,316,335	(1,833,633)
TRANSPONDER SALES	556,645	520,850	35,795	514,646	428,807	85,839	(50,044)
OTHER OPERATING	618,608	852,895	(234,286)	1,073,541	431,846	641,695	(875,981)
INTEREST	6,942,474	3,536,792	3,405,682	5,422,553	4,057,555	1,364,998	2,040,684
MISCELLANEOUS	434,927	433,505	1,422	436,419	425,915	10,504	(9,082)
<b>TOTAL REVENUES</b>	<b>\$ 278,693,932</b>	<b>\$ 223,694,675</b>	<b>\$ 54,999,257</b>	<b>\$ 304,528,170</b>	<b>\$ 286,499,036</b>	<b>\$ 18,029,134</b>	<b>\$ 36,970,123</b>
<b>O M &amp; A EXPENSES</b>							
OPERATIONS	\$ 29,434,223	\$ 31,618,856	\$ 2,184,633	\$ 34,992,266	\$ 36,108,017	\$ 1,115,751	\$ 1,068,882
MAINTENANCE	8,163,272	8,375,206	211,934	8,075,925	9,246,057	1,170,132	(958,198)
ADMINISTRATION	4,638,593	4,866,745	228,152	4,444,613	4,944,607	499,994	(271,842)
OTHER OPERATING	1,054,027	1,199,537	145,510	882,263	1,313,779	431,516	(286,006)
<b>TOTAL O M &amp; A EXPENSES</b>	<b>\$ 43,290,115</b>	<b>\$ 46,060,344</b>	<b>\$ 2,770,230</b>	<b>\$ 48,395,067</b>	<b>\$ 51,612,460</b>	<b>\$ 3,217,393</b>	<b>\$ (447,163)</b>
<b>NET REVENUES BEFORE DEBT SERVICE</b>	<b>\$ 235,403,818</b>	<b>\$ 177,634,331</b>	<b>\$ 57,769,487</b>	<b>\$ 256,133,103</b>	<b>\$ 234,886,576</b>	<b>\$ 21,246,527</b>	<b>\$ 36,522,960</b>
<b>COMBINED NET DEBT SERVICE</b>	<b>\$ 127,807,259</b>	<b>\$ 127,887,197</b>	<b>\$ 79,938</b>	<b>\$ 109,157,009</b>	<b>\$ 110,229,232</b>	<b>\$ (1,072,223)</b>	<b>\$ 1,152,161</b>
<b>NET REVENUES AFTER DEBT SERVICE</b>	<b><u>\$ 107,596,558</u></b>	<b><u>\$ 49,747,134</u></b>	<b><u>\$ 57,849,425</u></b>	<b><u>\$ 146,976,094</u></b>	<b><u>\$ 124,657,344</u></b>	<b><u>\$ 22,318,750</u></b>	<b><u>\$ 35,530,675</u></b>

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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS  
PREVIOUS YEAR COMPARISON  
FOR THE MONTH ENDING JANUARY 31, 2021 AND YEAR-TO-DATE**

	FY 21 MONTH ACTUAL	FY 20 MONTH ACTUAL	FY 20 - 21 SAME MONTH COMPARISON	FY 21 YEAR-TO-DATE ACTUAL	FY 20 YEAR-TO-DATE ACTUAL	FY 20 - 21 YEAR-TO-DATE COMPARISON
<b>REVENUES</b>						
TOLLS	\$ 39,996,087	\$ 43,996,109	\$ (4,000,022)	\$ 266,207,943	\$ 290,461,347	\$ (24,253,404)
FEES COLLECTED VIA UTM/UTC'S AND PBP'S	511,403	1,158,179	(646,776)	3,933,336	6,619,664	(2,686,328)
TRANSPONDER SALES	100,112	75,202	24,910	556,645	514,646	41,999
OTHER OPERATING	108,426	192,870	(84,444)	618,608	1,073,541	(454,933)
INTEREST	337,265	638,731	(301,466)	6,942,474	5,422,553	1,519,921
MISCELLANEOUS	61,942	62,756	(814)	434,927	436,419	(1,492)
<b>TOTAL REVENUES</b>	<b>\$ 41,115,236</b>	<b>\$ 46,123,847</b>	<b>\$ (5,008,611)</b>	<b>\$ 278,693,932</b>	<b>\$ 304,528,170</b>	<b>\$ (25,834,238)</b>
<b>O M &amp; A EXPENSES</b>						
OPERATIONS	\$ 4,383,700	\$ 7,909,726	\$ (3,526,026)	\$ 29,434,223	\$ 34,992,266	\$ (5,558,043)
MAINTENANCE	2,030,836	1,887,199	143,637	8,163,272	8,075,925	87,347
ADMINISTRATION	749,308	770,568	(21,260)	4,638,593	4,444,613	193,980
OTHER OPERATING	201,684	207,984	(6,300)	1,054,027	882,263	171,764
<b>TOTAL O M &amp; A EXPENSES</b>	<b>\$ 7,365,528</b>	<b>\$ 10,775,477</b>	<b>\$ (3,409,949)</b>	<b>\$ 43,290,115</b>	<b>\$ 48,395,067</b>	<b>\$ (5,104,952)</b>
<b>NET REVENUES BEFORE DEBT SERVICE</b>	<b>\$ 33,749,708</b>	<b>\$ 35,348,370</b>	<b>\$ (1,598,662)</b>	<b>\$ 235,403,818</b>	<b>\$ 256,133,103</b>	<b>\$ (20,729,285)</b>
<b>COMBINED NET DEBT SERVICE</b>	<b>\$ 18,204,558</b>	<b>\$ 18,684,792</b>	<b>\$ (480,234)</b>	<b>\$ 127,807,259</b>	<b>\$ 109,157,009</b>	<b>\$ 18,650,250</b>
<b>NET REVENUES AFTER DEBT SERVICE</b>	<b>\$ 15,545,150</b>	<b>\$ 16,663,578</b>	<b>\$ (1,118,428)</b>	<b>\$ 107,596,558</b>	<b>\$ 146,976,094</b>	<b>\$ (39,379,536)</b>

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**D.S.R**

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**PROJECTED DEBT SERVICE RATIO**  
**FOR FISCAL YEAR ENDING JUNE 30, 2021**  
**AS OF JANUARY 31, 2021**

<b>REVENUES</b>	
TOLLS	\$ 480,207,943
FEES COLLECTED VIA UTN'S/UTC'S AND PBP'S	7,340,702
TRANSPONDER SALES	957,325
OTHER OPERATING	1,614,476
INTEREST	9,473,136
MISCELLANEOUS	745,643
<b>TOTAL REVENUES</b>	<b>\$500,339,224</b>
 <b>EXPENSES</b>	
OPERATIONS	66,073,788
MAINTENANCE	19,883,735
ADMINISTRATION	8,848,562
OTHER OPERATIONAL COSTS	2,741,800
<b>TOTAL EXPENSES</b>	<b>\$97,547,885</b>
ADD: DEPOSITS TO OMA RESERVE	-
<b>NET EXPENSES</b>	<b>97,547,885</b>
<b>NET REVENUES BEFORE DEBT SERVICE</b>	<b>\$402,791,339</b>
SENIOR DEBT SERVICE PAYMENTS	<b>\$211,037,377</b>
GENERAL RESERVE MANDATORY SUBORDINATE PAYMENTS	<b>7,895,779</b>
<b>TOTAL DEBT PAYMENT</b>	<b>\$218,933,156</b>
PAYMENTS FROM FDOT	7,233,937
<b>SUBORDINATE DEBT SERVICE RATIO OF NET REVENUES TO TOTAL MANDATORY DEBT PAYMENT</b>	<b>1.87</b>
<b>SENIOR DEBT SERVICE RATIO OF NET REVENUES TO DEBT SERVICE</b>	<b>1.94</b>

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**SUMMARY OF CASH FLOWS - PROFORMA**  
**ANALYSIS OF PROJECTED DEBT SERVICE RATIO ON MODIFIED CASH BASIS**  
**FOR FISCAL YEAR ENDING JUNE 30, 2021**

	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	PROFORMA TOTAL
<b>REVENUES</b>													
TOLLS	34,400,956	35,727,009	36,713,922	40,516,417	38,124,432	40,729,119	39,996,087	40,100,000	45,500,000	43,200,000	44,100,000	41,100,000	480,207,943
FEES COLLECTED VIA UTN'S/UTC'S AND PBP'S	495,905	614,639	611,002	540,788	467,948	691,650	511,403	630,367	629,500	614,300	599,200	934,000	7,340,702
TRANSPONDER SALES	67,200	70,698	70,632	77,791	70,218	99,993	100,112	78,200	79,100	80,100	81,100	82,180	957,325
OTHER OPERATING	12,689	98,280	96,996	98,699	106,678	96,841	108,426	178,914	189,014	199,114	209,214	219,614	1,614,476
INTEREST	699,763	1,630,568	1,907,767	389,405	881,880	1,095,825	337,265	506,132	506,132	506,132	506,132	506,134	9,473,136
MISCELLANEOUS	62,090	62,167	62,455	62,308	62,017	61,949	61,942	61,929	61,929	61,929	61,929	62,998	745,643
<b>TOTAL REVENUE</b>	<b>35,738,604</b>	<b>38,203,361</b>	<b>39,462,774</b>	<b>41,685,408</b>	<b>39,713,172</b>	<b>42,775,378</b>	<b>41,115,236</b>	<b>41,555,542</b>	<b>46,965,675</b>	<b>44,661,575</b>	<b>45,557,575</b>	<b>42,904,926</b>	<b>500,339,224</b>
<b>OM &amp; A EXPENSES</b>													
OPERATIONS	2,666,843	3,362,335	5,305,144	4,433,681	3,596,344	5,686,175	4,383,700	9,246,566	5,016,153	5,740,292	5,407,197	11,229,357	66,073,788
MAINTENANCE	163,751	333,863	1,177,278	1,773,051	1,524,767	1,159,727	2,030,836	2,269,784	1,961,527	1,385,641	2,198,774	3,904,737	19,883,735
ADMINISTRATION	515,907	496,317	753,092	604,280	777,511	742,178	749,308	976,673	653,744	939,101	685,841	954,611	8,848,562
OTHER OPERATIONAL COSTS	-	10,693	(56,305)	286,059	262,823	349,073	201,684	545,356	228,483	228,483	228,483	456,967	2,741,800
<b>TOTAL OM&amp;A EXPENSES</b>	<b>3,346,501</b>	<b>4,203,208</b>	<b>7,179,209</b>	<b>7,097,072</b>	<b>6,161,444</b>	<b>7,937,153</b>	<b>7,365,528</b>	<b>13,038,379</b>	<b>7,859,907</b>	<b>8,293,517</b>	<b>8,520,295</b>	<b>16,545,672</b>	<b>97,547,885</b>
ADD DEPOSITS TO OM&A RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>NET EXPENSES</b>	<b>3,346,501</b>	<b>4,203,208</b>	<b>7,179,209</b>	<b>7,097,072</b>	<b>6,161,444</b>	<b>7,937,153</b>	<b>7,365,528</b>	<b>13,038,379</b>	<b>7,859,907</b>	<b>8,293,517</b>	<b>8,520,295</b>	<b>16,545,672</b>	<b>97,547,885</b>
<b>NET REVENUES BEFORE DEBT SERVICE</b>	<b>32,392,103</b>	<b>34,000,153</b>	<b>32,283,564</b>	<b>34,588,336</b>	<b>33,551,728</b>	<b>34,838,225</b>	<b>33,749,708</b>	<b>28,517,162</b>	<b>39,105,767</b>	<b>36,368,058</b>	<b>37,037,280</b>	<b>26,359,254</b>	<b>402,791,339</b>
<b>SENIOR DEBT SERVICE PAYMENTS</b>	<b>17,704,903</b>	<b>17,655,177</b>	<b>17,563,207</b>	<b>17,583,686</b>	<b>17,552,799</b>	<b>17,593,041</b>	<b>17,546,576</b>	<b>17,567,198</b>	<b>17,567,198</b>	<b>17,567,198</b>	<b>17,567,198</b>	<b>17,567,198</b>	<b>211,037,377</b>
PAYMENTS FROM FDOT	379,483	379,483	1,034,517	369,495	369,495	1,054,495	369,495	399,495	1,069,495	369,495	369,495	1,069,495	7,233,937
<b>SENIOR DEBT SERVICE RATIO</b>	<b>1.85</b>	<b>1.95</b>	<b>1.90</b>	<b>1.99</b>	<b>1.93</b>	<b>2.04</b>	<b>1.94</b>	<b>1.65</b>	<b>2.29</b>	<b>2.09</b>	<b>2.13</b>	<b>1.56</b>	<b>1.94</b>
<b>GENERAL RESERVE SUBORDINATE</b>													
FDOT LEASE PURCHASE AGREEMENT	-	-	-	-	-	-	-	-	-	-	-	-	-
SUNTRUST BANK LOAN	657,982	657,982	657,982	657,982	657,982	657,982	657,982	657,982	657,982	657,982	657,982	657,982	7,895,779
<b>TOTAL DEBT PAYMENTS</b>	<b>18,362,884</b>	<b>18,313,158</b>	<b>18,223,189</b>	<b>18,241,667</b>	<b>18,210,780</b>	<b>18,251,023</b>	<b>18,204,558</b>	<b>18,225,179</b>	<b>18,225,179</b>	<b>18,225,179</b>	<b>18,225,179</b>	<b>18,225,179</b>	<b>218,933,156</b>
<b>SUBORDINATE DEBT SERVICE RATIO</b>	<b>1.78</b>	<b>1.88</b>	<b>1.83</b>	<b>1.92</b>	<b>1.86</b>	<b>1.97</b>	<b>1.87</b>	<b>1.59</b>	<b>2.20</b>	<b>2.02</b>	<b>2.05</b>	<b>1.50</b>	<b>1.87</b>

# **SYSTEM PROJECTS**

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
 PROJECTED FISCAL YEAR END CAPITAL PROJECT EXPENDITURES  
 FOR FISCAL YEAR ENDING JUNE 30, 2021  
 AS OF JANUARY 31, 2021**

**SYSTEM PROJECTS**

SR 408 ROADWAY PROJECTS	6,482,749
SR 417 ROADWAY PROJECTS	43,226,053
SR 414 / 429 ROADWAY PROJECTS	20,231,839
SR 516 ROADWAY PROJECTS	9,947,740
SR 528 ROADWAY PROJECTS	46,236,026
SR 534 (OSCEOLA PARKWAY EXTENSION) PROJECTS	-
SR 538 ROADWAY PROJECTS	27,406,679
WEKIVA PARKWAY PROJECTS	19,269
TOLL PLAZA PROJECTS	10,526,141
FIBER OPTICS & INTELLIGENT TRANSPORTATION SYSTEMS	20,540,819
LANDSCAPING	1,488,824
SIGNING & MISCELLANEOUS SYSTEM PROJECTS	1,995,784
PROJECT DEVELOPMENT & ENVIRONMENTAL / CONCEPT STUDIES	5,371,031
OTHER	825,766
TOTAL SYSTEM PROJECTS	194,298,721

**RENEWAL & REPLACEMENT PROJECTS**

20,797,120

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**TOTAL CAPITAL PROJECTS FISCAL YEAR 2021**

215,095,842

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**NON-SYSTEM PROJECTS - GOLDENROD PROJECT**

GOLDENROD EXTENSION

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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
SYSTEM PROJECTS - ESTIMATES & ACTUALS  
FOR FISCAL YEAR ENDING JUNE 30, 2021**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
<b>Project Development &amp; Environment/Concept Studies</b>													
4081640 - SR 408 Operational Improvements Study	-	-	-	-	-	-	-	-	-	-	-	-	-
4142270 - SR 414 Direct Connection PD&E Study	242.38	414.07	12,435.32	62,937.01	6,774.69	9,770.90	9,131.65	215,868.35	225,000.00	225,000.00	225,000.00	430,000.00	1,422,574.37
5992150 - Northeast Connector Expressway Ext. Study	-	-	-	-	-	178.16	243.29	-	-	-	-	-	421.45
5992210 - Osceola Parkway Extension Feasibility Study	-	-	945.85	2,838.64	-	13,491.25	-	-	-	-	-	-	17,275.74
5992220 - Northeast Connector Expressway Study	-	-	-	45.68	-	-	-	-	-	-	-	-	45.68
5992230 - Southport Connector Feasibility Study	-	-	-	82.81	455.38	-	20,237.07	48.08	-	-	-	-	20,823.34
599223a - Osceola Parkway Extension PD&E Re-Study	-	-	1,201.90	15,905.37	-	475.20	6,225.61	-	-	-	-	-	23,808.08
5992240 - Poinciana/I-4 Connector Study	-	-	-	22.84	-	-	-	-	-	-	-	-	45.68
599224a - Poinciana Parkway PD&E Studies	-	-	169.21	177.66	-	-	16.22	-	-	-	-	-	363.09
5992250 - Lake/Orange Connector PD&E Study	-	-	80.99	234.72	-	-	80.52	-	-	-	-	-	396.23
5992280 - Northeast Connector Expressway Study Ph. 1	-	55.21	55.21	1,724.14	24,758.46	7,164.58	3,007.54	164,992.46	84,000.00	84,000.00	84,000.00	168,000.00	621,757.60
5992290 - Osceola-Brevard County Connector Study	-	222.62	12,685.82	85,275.80	69,346.60	13,891.48	70,318.56	427,681.44	249,000.00	249,000.00	249,000.00	498,000.00	1,924,422.32
5992310 - 2045 Master Plan	-	-	648.18	1,273.14	31,063.23	74,156.26	11,775.57	38,224.43	25,000.00	25,000.00	25,000.00	50,000.00	282,140.81
5992330 - Southport Connector PD&E Study	-	-	2,375.41	1,859.25	26,321.09	5,155.72	9,350.24	196,649.76	103,000.00	103,000.00	103,000.00	206,000.00	756,711.47
5995580 - ITS Master Plan	-	71.02	8,877.19	18,889.30	39,270.76	68,136.51	11,360.38	38,639.62	25,000.00	25,000.00	25,000.00	40,000.00	300,244.78
<b>Other</b>													
5990020 - CFX Surplus Property	3,103.90	859.60	52.54	1,891.05	1,060.16	844.99	1,008.77	-	-	-	-	-	8,821.01
5990021 - General Legal - ROW	5,073.00	-	2,500.00	800.00	-	15,087.50	(1,522.65)	-	-	-	-	-	21,937.85
5990390 - FY21 - Non Insured Damage	-	-	-	1,215.00	144,671.67	-	-	-	-	-	-	-	145,886.67
5991260 - SR 417/SR 528 Ramp Improvements	-	90.99	110.16	93.18	79.20	72.75	52.63	-	-	-	-	-	498.91
5281630 - SR 528 / SR 520 Interchange Lighting	-	-	-	578.08	27,768.67	7,253.22	1,877.55	88,122.45	45,000.00	45,000.00	45,000.00	46,700.00	307,299.97
599137a - Lighting & LED Upgrades 417/528 intrchnng	-	-	-	144.24	50.62	-	-	-	-	-	-	-	194.86
5991560 - SR 408 Old WG Rd WB Ramp Signal	-	33.36	668.72	292.80	33.89	46,804.03	35.25	-	-	-	-	-	47,868.05
5991570 - Systemwide Safety Campaign	-	-	-	-	23,217.75	1,325.00	-	-	-	-	-	-	24,542.75
5992260 - Osceola Parkway Extension ROW	-	-	-	-	-	-	172.92	-	-	-	-	-	172.92
599416a - CFX East District Facility Water	-	-	-	-	-	215.00	155.00	9,845.00	5,000.00	1,700.00	1,700.00	3,400.00	22,015.00
599416b - CFX East District Facility Sanitary Main	-	-	-	-	4,077.55	1,294.13	390.71	-	-	-	-	-	5,762.40
599416c - CFX East District Facility Renovation	-	-	-	420.75	-	351.55	712.08	-	29,287.92	30,000.00	30,000.00	60,000.00	150,772.30
5994230 - HQ Energy Improvements	-	-	4,685.98	-	-	-	-	-	-	-	-	-	4,685.98
5994240 - Misc CFX HQ Improvements	-	-	-	-	22,225.00	-	(22,225.00)	-	-	-	-	-	-
5995410 - Traffic Safety Improvements Pilot	-	916.03	(916.03)	618.32	45.80	-	3,707.17	-	-	-	-	-	4,371.29
5999120 - Board Room AV Improvements	439.44	439.44	439.44	439.44	-	-	(1,757.76)	-	-	-	-	-	-
5999160 - Conduent Backlog	117.14	-	-	-	-	-	-	-	-	-	-	-	117.14
5999190 - COVID-19 Preparedness Costs	986.84	6,305.22	10,864.51	634.91	1,653.55	3,520.22	56,853.73	-	-	-	-	-	80,818.98
<b>System Projects Grand Total</b>	<b>340,281.48</b>	<b>4,417,738.87</b>	<b>13,263,878.16</b>	<b>10,493,373.33</b>	<b>5,691,100.01</b>	<b>14,603,015.70</b>	<b>7,233,514.91</b>	<b>23,121,105.84</b>	<b>19,812,577.09</b>	<b>22,740,842.49</b>	<b>26,369,728.59</b>	<b>46,211,565.00</b>	<b>194,298,721.47</b>

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
RENEWAL & REPLACEMENT - ESTIMATES & ACTUALS  
FOR FISCAL YEAR ENDING JUNE 30, 2021**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
4087460 - SR 408 Resurfacing I-4 to Lake Underhill	-	148,696.75	-	-	-	-	-	-	-	-	-	-	148,696.75
4087630 - SR 408 Resurfacing - Yucatan Dr to SR 417	-	-	-	-	-	56,248.09	8,856.85	147,143.15	78,000.00	73,000.00	-	3,400.00	366,648.09
4087640 - SR 408 Resurfacing - Woodbury Rd to SR 50	-	-	-	-	-	86,978.92	6,239.61	79,770.39	43,000.00	40,000.00	-	3,400.00	259,378.92
4147540 - SR 414 Resurfacing-SR 451 to Keeme Rd	-	227,558.30	564,827.07	172,446.34	423,723.40	1,122,408.16	159,826.89	246,173.11	227,000.00	227,000.00	-	-	3,370,963.27
4147550 - SR 414 Resurfacing-Keeme Rd to US 441	-	138,549.89	666,009.63	1,030,130.56	714,944.10	1,793,881.29	242,148.45	260,851.55	231,000.00	231,000.00	-	-	5,308,515.47
4177510 - SR 417 Bridge Over SR 528 Preservation	-	-	-	1,070.67	7,514.47	21,236.65	7,992.11	-	-	-	452,807.89	908,000.00	1,398,621.79
4177600 - SR 417 Resurfacing - SR 528 to Curry Ford Rd	-	-	-	11,338.77	3,116.63	39.51	23.06	157,976.94	79,000.00	79,000.00	1,700.00	3,400.00	335,594.91
4177610 - SR 417 Resurfacing - SR 408 to Canal E-4 Bridge	-	3,852.28	-	262,798.35	2,552.50	39.51	7,242.18	102,757.82	50,000.00	1,700.00	1,700.00	3,400.00	436,042.64
4297580 - SR 429 Pavement Repairs CR 535 to CR 437A	-	-	-	14,781.05	3,563.05	832,430.38	785,139.16	80,860.84	568,000.00	153,000.00	-	-	2,437,774.48
4517670 - SR 451 Resurfacing - SR 414 to US 441	-	-	-	-	-	-	-	-	-	60,000.00	60,000.00	120,000.00	240,000.00
5281310 - SR 528 Eoon River Bridge Replacement	(215.00)	90.98	110.16	93.19	79.19	72.75	52.63	-	-	-	-	-	283.90
5287470 - SR 528 Resurfacing - SR 417 to Innovation Way	183.33	387,023.07	308,265.82	49,419.50	599.70	52,532.72	4,466.42	230,533.58	235,000.00	235,000.00	-	-	1,503,024.14
5287490 - SR 528 Resurfacing - Innovation to E of Dallas Blvd.	183.33	(4,876.19)	113,789.27	31,204.79	2,251.61	17,244.79	905.35	228,094.65	229,000.00	229,000.00	-	-	846,797.60
5287500 - SR 528 Resurfacing - East of Dallas Blvd. to SR 520 (East)	183.34	183.34	192,985.53	28,587.25	15,315.86	9,258.07	459.05	132,540.95	133,000.00	133,000.00	-	-	645,513.39
5997560 - Systemwide Coatings SR 408 I-4 to Chickasaw	-	-	231.51	7,044.46	15,250.15	20,046.55	164,208.61	525,791.39	518,000.00	518,000.00	518,000.00	1,036,000.00	3,322,572.67
5997590 - South Access Road Slope Repair	-	-	-	10,150.21	-	-	-	92,000.00	43,000.00	1,700.00	1,700.00	3,400.00	151,960.21
599766a - Systemwide SR 417 Coatings Bridges	-	-	-	-	-	24,731.95	-	-	-	-	-	-	24,731.95
- Systemwide Coatings Bridges	-	-	-	-	-	-	-	-	-	-	-	-	-
- Systemwide Coatings Ramp Plaza Butterfly Structures	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Renewal &amp; Replacement Total</b>	<b>335.00</b>	<b>901,078.42</b>	<b>1,846,218.99</b>	<b>1,619,075.14</b>	<b>1,188,910.66</b>	<b>4,037,149.34</b>	<b>1,387,550.37</b>	<b>2,284,494.37</b>	<b>2,434,000.00</b>	<b>1,981,400.00</b>	<b>1,035,907.89</b>	<b>2,081,000.00</b>	<b>20,797,120.18</b>



# **FLOW OF FUNDS**

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS  
FOR FISCAL YEAR ENDING JUNE 30, 2021**

**CURRENT MONTH - JANUARY 2021**

**YEAR-TO-DATE - JANUARY 31, 2021**

	FY 2021	FY 2020	CHANGE	FY 2021	FY 2020	CHANGE
<b>CASH RECEIVED</b>						
SYSTEM REVENUES	31,331,852	38,738,666	(7,406,815)	208,855,955	255,166,681	(46,310,725)
IMAGE REVIEW REVENUE COLLECTED	9,175,639	6,415,622	2,760,017	61,285,323	41,914,330	19,370,992
INVESTMENT/TRANSPONDERS/OTHER/MISCELLANEOUS	607,745	969,559	(361,814)	8,552,654	7,447,159	1,105,495
REIMBURSEMENT/GRANT/LOAN	738,990	786,555	(47,566)	4,015,622	4,128,631	(113,008)
<b>TOTAL CASH RECEIVED</b>	<u>41,854,225</u>	<u>46,910,403</u>	<u>(5,056,178)</u>	<u>282,709,555</u>	<u>308,656,801</u>	<u>(25,947,246)</u>
<b>EXPENSES</b>						
OPERATIONS	4,383,700	7,909,726	3,526,025	29,434,223	34,992,266	5,558,043
MAINTENANCE	2,030,836	1,887,199	(143,637)	8,163,272	8,075,925	(87,347)
ADMINISTRATIVE	749,308	770,568	21,260	4,638,593	4,444,613	(193,980)
OTHER OPERATING	201,684	207,984	6,300	1,054,027	882,263	(171,764)
<b>TOTAL OM&amp;A</b>	<u>7,365,528</u>	<u>10,775,476</u>	<u>3,409,948</u>	<u>43,290,115</u>	<u>48,395,066</u>	<u>5,104,951</u>
DEBT SERVICE	18,204,558	18,684,792	480,235	127,807,259	109,157,009	(18,650,250)
GRANT/LOAN PAYMENTS	-	393,278	393,278	3,300,416	3,697,944	397,528
<b>TOTAL EXPENDITURES</b>	<u>25,570,086</u>	<u>29,853,546</u>	<u>4,283,460</u>	<u>174,397,790</u>	<u>161,250,019</u>	<u>(13,147,771)</u>
<b>NET INCOME</b>	<u>16,284,139</u>	<u>17,056,857</u>	<u>(772,718)</u>	<u>108,311,764</u>	<u>147,406,781</u>	<u>(39,095,017)</u>
<b>CAPITAL &amp; OTHER EXPENDITURES</b>						
SYSTEM PROJECTS	1,969,437	1,919,886	(49,552)	4,764,855	35,620,174	30,855,319
R&R PROJECTS	1,387,550	3,385,821	1,998,270	10,980,318	13,727,981	2,747,663
OTHER PROJECT EXPENDITURES	93,187	92,274	(913)	663,664	588,599	(75,065)
OM&A CAPITAL EXPENDITURES	-	18,516	18,516	5,512	48,602	43,090
<b>TOTAL CAPITAL &amp; OTHER</b>	<u>3,450,175</u>	<u>5,416,496</u>	<u>1,966,321</u>	<u>16,414,349</u>	<u>49,985,355</u>	<u>33,571,006</u>
<b>NET CASH FLOW BEFORE CONSTRUCTION FUNDS EXPENDITURES</b>	<u>12,833,964</u>	<u>11,640,361</u>	<u>1,193,603</u>	<u>91,897,416</u>	<u>97,421,426</u>	<u>(5,524,011)</u>
<b>CONSTRUCTION FUNDS EXPENDITURES</b>						
SYSTEM PROJECTS	5,264,078	7,822,309	2,558,232	51,278,048	110,875,243	59,597,196
<b>TOTAL CONSTRUCTION FUND EXPENDITURES</b>	<u>5,264,078</u>	<u>7,822,309</u>	<u>2,558,232</u>	<u>51,278,048</u>	<u>110,875,243</u>	<u>59,597,196</u>
<b>NET CASH FLOW AFTER CONSTRUCTION FUND EXPENDITURES</b>	<u>7,569,887</u>	<u>3,818,052</u>	<u>3,751,835</u>	<u>40,619,368</u>	<u>(13,453,817)</u>	<u>54,073,185</u>

# **CASH & INVESTMENT**



CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
CASH AND INVESTMENTS  
JANUARY 31, 2021

**RESERVED FOR DEBT SERVICE**

Sinking Fund - 2008 B-1	792,974	
Sinking Fund - 2008 B-2	723,305	
Sinking Fund - 2008 B-3	1,013,122	
Sinking Fund - 2008 B-4	623,426	
Sinking Fund - 2012	669,769	
Subordinate Interest - 2012A	2,969,013	
Sinking Fund - 2013A	1,068,436	
Sinking Fund - 2013B	2,036,757	
Sinking Fund - 2016A	1,045,929	
Sinking Fund - 2016B	3,548,940	
Debt Service Reserve - 2016B	48,461,629	
Sinking Fund - 2017	1,709,521	
Debt Service Reserve - 2017	15,178,912	
Debt Service Reserve - TIFIA	11,105,095	
Sinking Fund - 2018	3,140,594	
Debt Service Reserve - Common	52,753,836	
Sinking Fund - 2019	7,631,667	
Sinking Fund - 2020	30,689,421	
<b>TOTAL RESERVED DEBT SERVICE FUNDS</b>		<b>\$ 185,162,346</b>

**RESERVED FUNDS - PER BOND COVENANTS**

Renewal & Replacement	14,983,399	
OM&A Reserve	12,551,683	
<b>TOTAL FUNDS RESERVED BY COVENANTS</b>		<b>27,535,082</b>

**RESTRICTED FUNDS - FOR CAPITAL PROJECTS**

2019 Construction	368,968,265	
<b>TOTAL RESTRICTED FOR CAPITAL PROJECTS</b>		<b>368,968,265</b>

**RESTRICTED FUNDS - BY BOARD POLICY OR AGREEMENT**

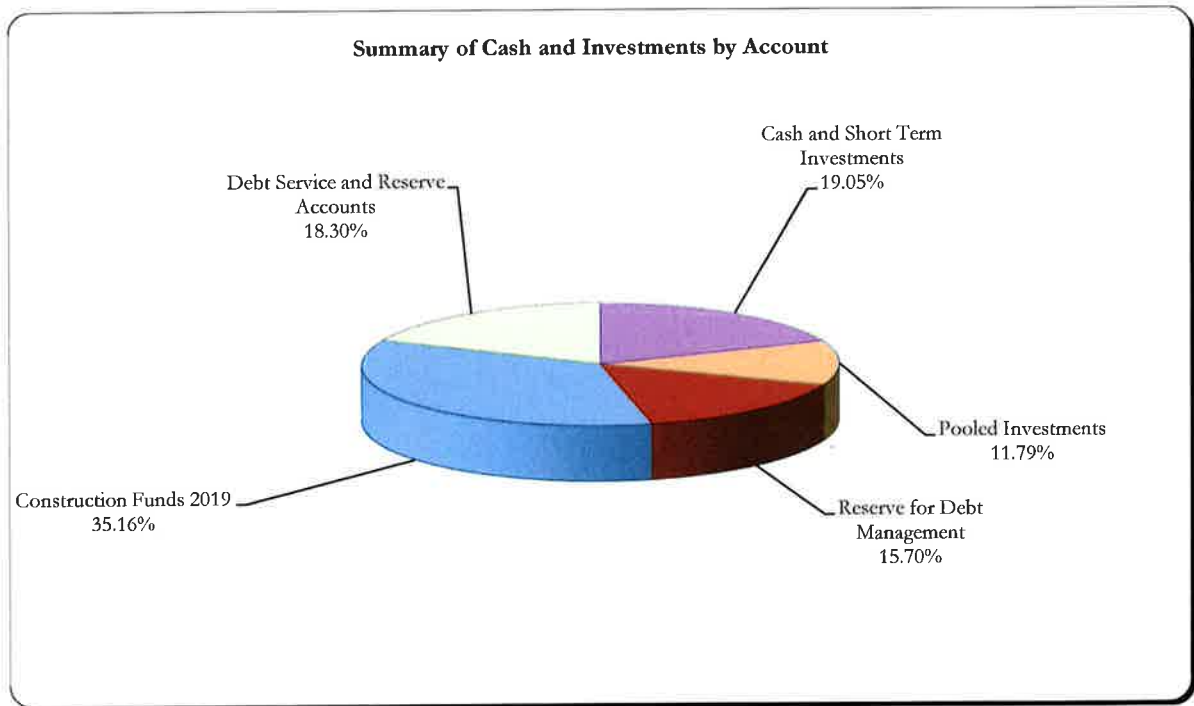
General Reserve	161,265,715	
Goldenrod Road Project	913,293	
<b>TOTAL INTERNAL RESERVES</b>		<b>162,179,008</b>

**UNRESERVED FUNDS FOR OPERATIONS AND PROJECTS**

System Projects	16,777,931	
Toll Collection	280,458,163	
<b>TOTAL AVAILABLE FOR SYSTEM PROJECTS</b>		<b>297,236,094</b>

**Central Florida Expressway Authority**  
**Summary of Cash and Investment Accounts**  
As of January 31, 2021

Account Name	Weighted Average Yield to Maturity on Cost	Cost	Market Value
Cash and Short Term Investments	0.09%	\$ 200,371,278.86	\$ 200,371,278.86
Pooled Investments	0.51%	125,313,190.39	123,938,348.97
Reserve for Debt Management	1.33%	161,265,714.65	165,137,117.38
Construction Funds 2019	0.87%	368,968,264.66	369,753,226.12
Debt Service and Reserve Accounts	0.52%	185,162,346.24	192,413,241.32
<b>Total Value of All Assets</b>		<b><u>\$ 1,041,080,794.80</u></b>	<b><u>\$ 1,051,613,212.65</u></b>
<b>Weighted Average Yield to Maturity at Market</b>			<b>0.28%</b>



Central Florida Expressway Authority  
Cash and Short Term Investments  
As of January 31, 2021

Account Name	Category	Security Description	Cost	Yield to Maturity on Cost	Market Value
Wells Fargo Concentration Acct	DEPOSITORY ACCOUNTS	CHECKING	\$ 20,000,000.00	0.15%	20,000,000.00
Wells Fargo Concentration Acct	DEPOSITORY ACCOUNTS	SWEEP	48,433,739.14	0.01%	48,433,739.14
Other Cash Accounts	DEPOSITORY ACCOUNTS	PETTY CASH	400.00	0.00%	400.00
FEITF - Disbursement Account	DEPOSITORY ACCOUNTS	INVESTMENT TRUST FUND	131,937,139.72	0.11%	131,937,139.72
Construction Fund 2019	DEPOSITORY ACCOUNTS	CHECKING	207,699.74	0.15%	207,699.74
FEITF - Construction Fund 2019	DEPOSITORY ACCOUNTS	INVESTMENT TRUST FUND	190,818,058.50	0.40%	190,818,058.50
Pooled Investments	MMKT FUND	WELLS FARGO ADV GOV	1,251,312.67	0.01%	1,251,312.67
Construction Fund 2019	MMKT FUND	WELLS FARGO ADV GOV	184,348.52	0.01%	184,348.52
Reserve for Debt Management	MMKT FUND	WELLS FARGO ADV GOV	1,469,947.74	0.01%	1,469,947.74
2008 B-1 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	792,974.00	0.01%	792,974.00
2008 B-2 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	723,305.17	0.01%	723,305.17
2008 B-3 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	1,013,122.43	0.01%	1,013,122.43
2008 B-4 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	623,425.51	0.01%	623,425.51
2012 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	669,768.81	0.01%	669,768.81
2012A Subordinate - Interest	MMKT FUND	WELLS FARGO ADV GOV	2,969,012.91	0.01%	2,969,012.91
2013A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	1,068,436.43	0.01%	1,068,436.43
2013B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	2,036,756.63	0.01%	2,036,756.63
2016A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	1,045,929.45	0.01%	1,045,929.45
2016B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	3,548,939.74	0.01%	3,548,939.74
Debt Service Reserve - 2016B	MMKT FUND	WELLS FARGO ADV GOV	1,038,064.45	0.01%	1,038,064.45
2017 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	1,709,521.25	0.01%	1,709,521.25
Debt Service Reserve - 2017	MMKT FUND	WELLS FARGO ADV GOV	15,178,912.41	0.01%	15,178,912.41
Debt Service Reserve- 2015 TIFIA	MMKT FUND	WELLS FARGO ADV GOV	461,251.85	0.01%	461,251.85
2018 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	3,140,594.43	0.01%	3,140,594.43
2019A&B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	7,631,666.50	0.01%	7,631,666.50
2020 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	30,689,420.53	0.01%	30,689,420.53
Debt Service Reserve - Common	MMKT FUND	WELLS FARGO ADV GOV	5,000,960.63	0.01%	5,000,960.63
<b>Total</b>			<b>473,644,709.16</b>		<b>473,644,709.16</b>



## Portfolio Summary and Statistics

For the Month Ending **January 31, 2021**

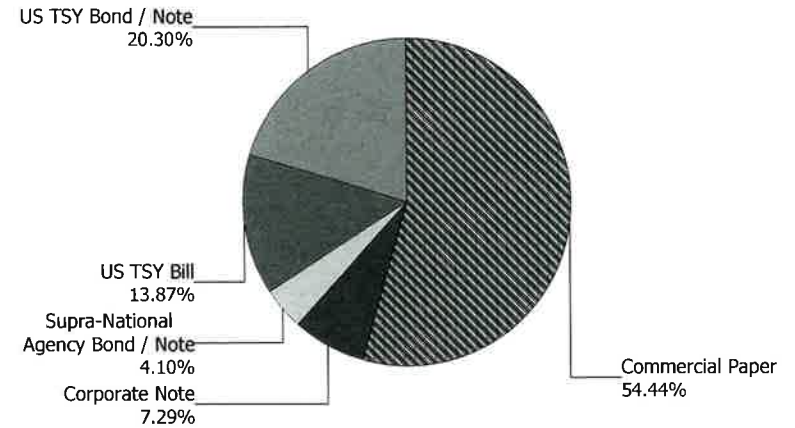
CFX- POOLED INVESTMENTS - 66440077

### Account Summary

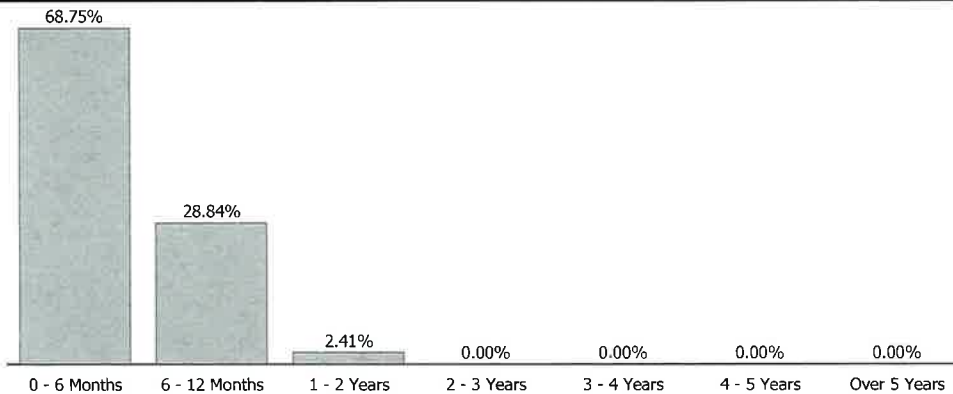
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	24,670,000.00	24,855,575.43	20.30
U.S. Treasury Bill	17,000,000.00	16,987,457.40	13.87
Supra-National Agency Bond / Note	5,000,000.00	5,026,380.00	4.10
Corporate Note	8,895,000.00	8,924,243.54	7.29
Commercial Paper	66,700,000.00	66,653,488.60	54.44
<b>Managed Account Sub-Total</b>	<b>122,265,000.00</b>	<b>122,447,144.97</b>	<b>100.00%</b>
Accrued Interest		239,891.33	
<b>Total Portfolio</b>	<b>122,265,000.00</b>	<b>122,687,036.30</b>	

**Unsettled Trades** **0.00** **0.00**

### Sector Allocation



### Maturity Distribution



### Characteristics

Yield to Maturity at Cost	0.51%
Yield to Maturity at Market	0.17%
Weighted Average Days to Maturity	159



Managed Account Fair Market Value & Analytics

For the Month Ending January 31, 2021

CFX- POOLED INVESTMENTS - 66440077

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
<b>U.S. Treasury Bond / Note</b>										
US TREASURY NOTES DTD 03/31/2016 1.250% 03/31/2021	912828Q37	1,500,000.00	CITIGRP		100.19	1,502,812.50	54,550.78	5,489.41	0.17	0.09
US TREASURY NOTES DTD 03/31/2016 1.250% 03/31/2021	912828Q37	4,400,000.00	GOLDMAN		100.19	4,408,250.00	49,843.75	12,542.59	0.17	0.09
US TREASURY NOTES DTD 05/02/2016 1.375% 04/30/2021	912828O78	5,000,000.00	CITIGRP		100.31	5,015,625.00	37,500.00	19,183.23	0.25	0.10
US TREASURY NOTES DTD 06/30/2016 1.125% 06/30/2021	912828S27	3,500,000.00	MERRILL		100.42	3,514,765.80	38,144.71	21,388.34	0.42	0.11
US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	2,400,000.00	TRANSFE		101.09	2,426,250.00	7,312.50	20,231.93	0.58	0.10
US TREASURY NOTES DTD 08/31/2019 1.500% 08/31/2021	912828YC8	5,000,000.00	MERRILL		100.80	5,039,844.00	34,179.94	37,686.75	0.58	0.12
US TREASURY NOTES DTD 09/30/2015 1.750% 09/30/2022	912828L57	2,870,000.00	TRANSFE		102.72	2,948,028.13	43,498.44	59,335.92	1.64	0.11
<b>Security Type Sub-Total</b>		<b>24,670,000.00</b>				<b>24,855,575.43</b>	<b>265,030.12</b>	<b>175,858.17</b>	<b>0.52</b>	<b>0.10</b>
<b>U.S. Treasury Bill</b>										
US TREASURY BILL -- 0.000% 12/30/2021	912796A90	17,000,000.00	MERRILL		99.93	16,987,457.40	2,970.84	2,429.67	0.93	0.08
<b>Security Type Sub-Total</b>		<b>17,000,000.00</b>				<b>16,987,457.40</b>	<b>2,970.84</b>	<b>2,429.67</b>	<b>0.93</b>	<b>0.08</b>
<b>Supra-National Agency Bond / Note</b>										
INTER-AMERICAN DEVELOPMENT BANK NOTE DTD 04/19/2018 2.625% 04/19/2021	4581X0DB1	5,000,000.00	HSBC		100.53	5,026,380.00	(38,920.00)	16,981.68	0.22	0.22
<b>Security Type Sub-Total</b>		<b>5,000,000.00</b>				<b>5,026,380.00</b>	<b>(38,920.00)</b>	<b>16,981.68</b>	<b>0.22</b>	<b>0.22</b>
<b>Corporate Note</b>										
JP MORGAN CHASE & CO CRP NT (CALLED, OMD DTD 03/01/2016 2.550% 02/18/2021	46625HOJ2	5,000,000.00	JPM_CHA	02/01/21	100.13	5,006,550.00	(60,600.00)	1,909.55	0.05	-0.07



**Managed Account Fair Market Value & Analytics**

For the Month Ending **January 31, 2021**

**CFX- POOLED INVESTMENTS - 66440077**

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
<b>Corporate Note</b>										
CATERPILLAR FINANCIAL SERVICES CORP NOTE DTD 03/15/2018 2.900% 03/15/2021	14913Q2G3	1,000,000.00	JPM_CHA		100.32	1,003,217.00	(15,363.00)	283.32	0.13	0.32
CITIGROUP CORP NOTES DTD 03/30/2016 2.700% 03/30/2021	172967KK6	1,000,000.00	JPM_CHA		100.38	1,003,762.00	(13,968.00)	203.51	0.17	0.44
LLOYDS BANK PLC DTD 05/08/2018 3.300% 05/07/2021	53944VAP4	1,125,000.00	TRANSFE		100.78	1,133,778.38	10,150.88	8,898.02	0.27	0.40
CISCO SYSTEMS INC CORP (CALLABLE) NOTES DTD 09/20/2016 1.850% 09/20/2021	17275RBJ0	770,000.00	TRANSFE	08/20/21	100.90	776,936.16	38,244.36	13,896.85	0.55	0.44
<b>Security Type Sub-Total</b>		<b>8,895,000.00</b>				<b>8,924,243.54</b>	<b>(41,535.76)</b>	<b>25,191.25</b>	<b>0.15</b>	<b>0.14</b>
<b>Commercial Paper</b>										
MANHATTAN ASSET FDG CO COMM PAPER DTD 12/07/2020 0.000% 03/09/2021	56274L098	9,000,000.00	JPM_CHA		99.97	8,997,264.00	1,989.00	(846.00)	0.11	0.30
ROYAL BANK OF CANADA COMM PAPER DTD 06/19/2020 0.000% 03/15/2021	78009AOF4	3,000,000.00	RBC		99.97	2,999,028.00	6,343.00	183.00	0.13	0.27
EXXON MOBIL CORP COMM PAPER DTD 08/31/2020 0.000% 04/01/2021	30229AR19	2,400,000.00	JPM_CHA		99.98	2,399,505.60	2,013.60	252.93	0.17	0.12
OLD LINE FUNDING LLC COMM PAPER DTD 12/16/2020 0.000% 04/12/2021	67983TRC2	4,000,000.00	BARCLAY		99.94	3,997,564.00	399.56	(724.89)	0.20	0.31
SWEDBANK COMM PAPER DTD 08/07/2020 0.000% 05/03/2021	87019RS31	5,000,000.00	BARCLAY		99.95	4,997,665.00	4,577.50	319.17	0.26	0.18
SOCIETE GENERALE COMM PAPER DTD 10/05/2020 0.000% 06/02/2021	83369BT22	7,000,000.00	BARCLAY		99.92	6,994,428.00	4,634.39	1,251.06	0.35	0.24
MUFG BANK LTD/NY COMM PAPER DTD 09/22/2020 0.000% 06/15/2021	62479LTF2	7,000,000.00	MITSU		99.93	6,995,051.00	3,145.72	1,043.78	0.38	0.19
TOYOTA MOTOR CREDIT CORP COMM PAPER DTD 10/20/2020 0.000% 06/15/2021	89233GTF3	7,000,000.00	TOYOTA		99.93	6,995,268.00	1,954.94	218.55	0.38	0.18
BNP PARIBAS NY BRANCH COMM PAPER DTD 09/25/2020 0.000% 06/15/2021	09659BTF7	8,000,000.00	BNP_PAR		99.94	7,995,000.00	3,446.67	1,253.34	0.38	0.17



**Managed Account Fair Market Value & Analytics**

For the Month Ending **January 31, 2021**

**CFX- POOLED INVESTMENTS - 66440077**

<b>Security Type/Description</b> <b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>Broker</b>	<b>Next Call Date</b>	<b>Market Price</b>	<b>Market Value</b>	<b>Unreal G/L On Cost</b>	<b>Unreal G/L Amort Cost</b>	<b>Effective Duration</b>	<b>YTM at Mkt</b>
<b>Commercial Paper</b>										
CREDIT AGRICOLE CIB NY COMM PAPER DTD 12/21/2020 0.000% 07/02/2021	22533TU20	4,200,000.00	CREDAG		99.93	4,197,110.40	1,142.40	281.40	0.43	0.16
CREDIT AGRICOLE CIB NY COMM PAPER DTD 01/04/2021 0.000% 08/02/2021	22533TV29	2,100,000.00	CREDAG		99.91	2,098,164.60	115.27	(136.73)	0.51	0.17
NATIXIS NY BRANCH COMM PAPER DTD 01/21/2021 0.000% 10/15/2021	63873JXF2	8,000,000.00	NATIXIS		99.84	7,987,440.00	(2,040.00)	(2,320.00)	0.72	0.22
<b>Security Type Sub-Total</b>		<b>66,700,000.00</b>				<b>66,653,488.60</b>	<b>27,722.05</b>	<b>775.61</b>	<b>0.35</b>	<b>0.22</b>
<b>Managed Account Sub-Total</b>		<b>122,265,000.00</b>				<b>122,447,144.97</b>	<b>215,267.25</b>	<b>221,236.38</b>	<b>0.44</b>	<b>0.17</b>
<b>Securities Sub-Total</b>		<b>\$122,265,000.00</b>				<b>\$122,447,144.97</b>	<b>\$215,267.25</b>	<b>\$221,236.38</b>	<b>0.44</b>	<b>0.17%</b>
<b>Accrued Interest</b>						<b>\$239,891.33</b>				
<b>Total Investments</b>						<b>\$122,687,036.30</b>				





## Portfolio Summary and Statistics

For the Month Ending **January 31, 2021**

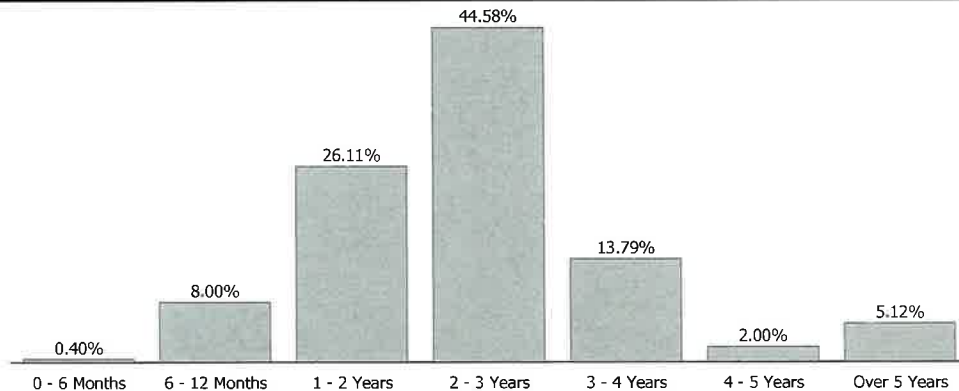
### CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

#### Account Summary

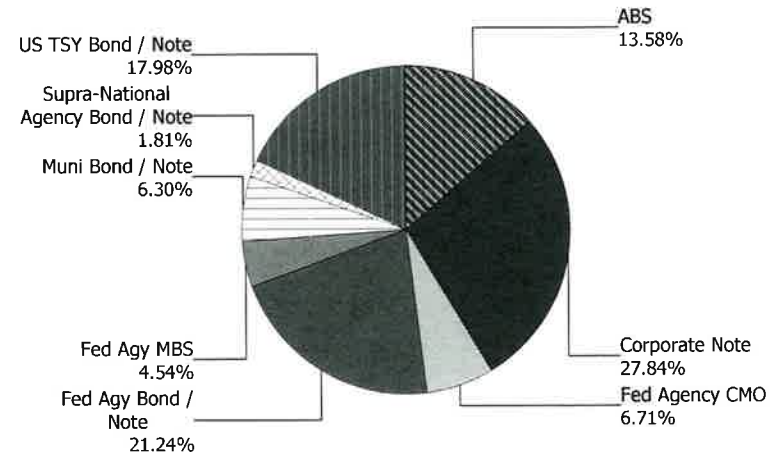
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	28,720,000.00	29,361,277.40	17.98
Supra-National Agency Bond / Note	2,950,000.00	2,961,144.70	1.81
Municipal Bond / Note	10,200,000.00	10,282,000.30	6.30
Federal Agency Mortgage-Backed Security	6,981,063.17	7,415,784.14	4.54
Federal Agency Collateralized Mortgage Obligation	10,674,049.33	10,964,419.77	6.71
Federal Agency Bond / Note	34,515,000.00	34,690,044.86	21.24
Corporate Note	44,407,000.00	45,479,488.68	27.84
Asset-Backed Security	21,883,402.36	22,179,036.41	13.58
<b>Managed Account Sub-Total</b>	<b>160,330,514.86</b>	<b>163,333,196.26</b>	<b>100.00%</b>
Accrued Interest		333,973.38	
<b>Total Portfolio</b>	<b>160,330,514.86</b>	<b>163,667,169.64</b>	

**Unsettled Trades** **1,965,000.00** **2,015,802.97**

#### Maturity Distribution



#### Sector Allocation



#### Characteristics

Yield to Maturity at Cost	1.34%
Yield to Maturity at Market	0.58%
Weighted Average Days to Maturity	958





Managed Account Fair Market Value & Analytics

For the Month Ending January 31, 2021

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
<b>U.S. Treasury Bond / Note</b>										
US TREASURY NOTES DTD 11/30/2016 1.750% 11/30/2021	912828U65	3,600,000.00	CITIGRP		101.36	3,648,937.68	42,187.68	46,133.69	0.83	0.11
US TREASURY NOTES DTD 01/31/2017 1.875% 01/31/2022	912828V72	420,000.00	HSBC		101.77	427,415.60	5,266.38	6,499.54	0.99	0.11
US TREASURY NOTES DTD 01/31/2017 1.875% 01/31/2022	912828V72	4,150,000.00	MERRILL		101.77	4,223,273.23	154,165.81	100,139.01	0.99	0.11
US TREASURY NOTES DTD 02/28/2017 1.875% 02/28/2022	912828W55	290,000.00	CITIGRP		101.91	295,528.12	4,021.48	4,857.74	1.07	0.10
US TREASURY NOTES DTD 02/28/2017 1.875% 02/28/2022	912828W55	490,000.00	CITIGRP		101.91	499,340.63	6,794.93	8,207.92	1.07	0.10
US TREASURY NOTES DTD 02/28/2017 1.875% 02/28/2022	912828W55	500,000.00	GOLDMAN		101.91	509,531.25	18,652.34	12,726.48	1.07	0.10
US TREASURY NOTES DTD 02/28/2017 1.875% 02/28/2022	912828W55	800,000.00	MORGAN_S		101.91	815,250.00	28,937.50	20,075.09	1.07	0.10
US TREASURY NOTES DTD 03/31/2020 0.375% 03/31/2022	912828ZG8	190,000.00	JPM_CHA		100.33	190,623.43	(133.60)	87.04	1.16	0.09
US TREASURY NOTES DTD 03/31/2020 0.375% 03/31/2022	912828ZG8	225,000.00	JPM_CHA		100.33	225,738.27	(149.43)	109.30	1.16	0.09
US TREASURY NOTES DTD 05/31/2017 1.750% 05/31/2022	912828XR6	1,470,000.00	GOLDMAN		102.19	1,502,156.25	52,885.55	41,082.39	1.32	0.10
US TREASURY NOTES DTD 06/30/2015 2.125% 06/30/2022	912828XG0	700,000.00	CITIGRP		102.84	719,906.25	(3,910.16)	475.08	1.40	0.11
US TREASURY NOTES DTD 06/30/2015 2.125% 06/30/2022	912828XG0	1,445,000.00	WELLS_FA		102.84	1,486,092.19	29,125.78	35,605.36	1.40	0.11
US TREASURY NOTES DTD 07/31/2017 1.875% 07/31/2022	912828P4	1,000,000.00	MERRILL		102.66	1,026,562.50	1,289.06	10,892.39	1.48	0.10
US TREASURY NOTES DTD 07/31/2017 1.875% 07/31/2022	912828P4	2,240,000.00	MORGAN_S		102.66	2,299,500.00	50,312.50	55,045.21	1.48	0.10
US TREASURY NOTES DTD 11/02/2015 1.875% 10/31/2022	912828M49	1,700,000.00	MERRILL		103.06	1,752,062.50	34,000.00	41,526.04	1.72	0.12
US TREASURY NOTES DTD 11/30/2015 2.000% 11/30/2022	912828M80	3,200,000.00	CITIGRP		103.44	3,310,000.00	76,625.00	89,614.35	1.81	0.12
US TREASURY NOTES DTD 02/01/2016 1.750% 01/31/2023	912828P38	200,000.00	CITIGRP		103.25	206,500.00	5,593.75	5,910.65	1.96	0.12



## Managed Account Fair Market Value & Analytics

For the Month Ending January 31, 2021

### CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
<b>U.S. Treasury Bond / Note</b>										
US TREASURY NOTES DTD 02/01/2016 1.750% 01/31/2023	912828P38	1,600,000.00	MERRILL		103.25	1,652,000.00	43,500.00	46,472.35	1.96	0.12
US TREASURY NOTES DTD 02/01/2016 1.750% 01/31/2023	912828P38	2,000,000.00	MORGAN_S		103.25	2,065,000.00	41,093.75	49,025.98	1.96	0.12
US TREASURY NOTES DTD 11/15/2020 0.250% 11/15/2023	91282CAW1	2,500,000.00	CITIGRP		100.23	2,505,859.50	3,418.09	3,554.10	2.78	0.17
<b>Security Type Sub-Total</b>		<b>28,720,000.00</b>				<b>29,361,277.40</b>	<b>593,676.41</b>	<b>578,039.71</b>	<b>1.50</b>	<b>0.12</b>
<b>Supra-National Agency Bond / Note</b>										
INTER-AMERICAN DEVEL BK CORPORATE NOTES DTD 04/24/2020 0.500% 05/24/2023	4581X0DM7	1,265,000.00	RBC		100.72	1,274,058.67	9,488.77	9,380.58	2.31	0.19
ASIAN DEVELOPMENT BANK CORPORATE NOTES DTD 07/14/2020 0.250% 07/14/2023	045167EV1	1,685,000.00	DEUTSCH		100.12	1,687,086.03	4,899.98	4,380.88	2.45	0.20
<b>Security Type Sub-Total</b>		<b>2,950,000.00</b>				<b>2,961,144.70</b>	<b>14,388.75</b>	<b>13,761.46</b>	<b>2.39</b>	<b>0.20</b>
<b>Municipal Bond / Note</b>										
NY ST DORM AUTH PITS TXBL REV BONDS DTD 10/15/2020 0.550% 03/15/2022	64990FYV0	1,255,000.00	CITIGRP		100.06	1,255,727.90	727.90	727.90	1.12	0.50
CT ST TXBL GO BONDS DTD 06/11/2020 2.500% 07/01/2022	20772KJU4	30,000.00	SIEBERT		103.22	30,966.90	462.30	620.41	1.40	0.22
AZ TRAN BOARD TXBL REV BONDS DTD 02/12/2020 1.783% 07/01/2022	040654XS9	690,000.00	JPM_CHAS		102.01	703,882.80	13,882.80	13,882.80	1.41	0.36
PRINCE GEORGES CNTY, MD TXBL GO BONDS DTD 06/16/2020 0.603% 09/15/2022	7417017E0	240,000.00	GOLDMAN		100.49	241,166.40	1,166.40	1,166.40	1.62	0.30
NY ST URBAN DEV CORP TXBL REV BONDS DTD 12/23/2020 0.480% 03/15/2023	650036DR4	360,000.00	WELLS_F		100.05	360,172.80	172.80	172.80	2.12	0.46
NY ST URBAN DEV CORP TXBL REV BONDS DTD 06/25/2020 0.720% 03/15/2023	650036AR7	365,000.00	GOLDMAN		100.34	366,251.95	1,251.95	1,251.95	2.11	0.56



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<b>Municipal Bond / Note</b>										
NY ST URBAN DEV CORP TXBL REV BONDS DTD 07/23/2020 0.622% 03/15/2023	650036BE5	515,000.00	MERRILL		100.13	515,648.90	648.90	648.90	2.11	0.56
AVONDALE SCH DIST, MI TXBL GO BONDS DTD 02/25/2020 1.650% 05/01/2023	054375VR8	420,000.00	JPM_CHAS		102.84	431,940.60	11,940.60	11,940.60	2.22	0.38
CT ST TXBL GO BONDS DTD 06/11/2020 2.000% 07/01/2023	20772KJV2	55,000.00	SIEBERT		103.87	57,127.95	1,799.60	1,868.80	2.37	0.39
PORT AUTH OF NY/NJ TXBL REV BONDS DTD 07/08/2020 1.086% 07/01/2023	73358W4V3	470,000.00	CITIGRP		101.85	478,671.50	8,671.50	8,671.50	2.39	0.32
PORT AUTH OF NY/NJ TXBL REV BONDS DTD 07/08/2020 1.086% 07/01/2023	73358W4V3	500,000.00	CITIGRP		101.85	509,225.00	6,295.00	6,852.97	2.39	0.32
WA ST TXBL GO BONDS DTD 07/29/2020 0.380% 08/01/2023	93974EKR6	625,000.00	WELLS_F		100.05	625,312.50	312.50	312.50	2.49	0.36
MD ST TXBL GO BONDS DTD 08/05/2020 0.410% 08/01/2023	574193TP3	855,000.00	JPM_CHA		100.56	859,813.65	4,813.65	4,813.65	2.49	0.18
MN ST TXBL GO BONDS DTD 08/25/2020 0.400% 08/01/2023	60412AVS9	1,020,000.00	WELLS_F		100.64	1,026,528.00	5,732.40	5,851.26	2.49	0.14
TAMPA WTR & WSTWTR SYS, FL TXBL REV BND DTD 07/28/2020 0.500% 10/01/2023	875291AT3	110,000.00	MERRILL		100.62	110,685.30	685.30	685.30	2.65	0.27
TX ST TRANS COMM TXBL GO BONDS DTD 08/05/2020 0.410% 10/01/2023	882830AS1	785,000.00	MORGAN_		100.52	789,082.00	4,082.00	4,082.00	2.66	0.21
MS ST TXBL GO BONDS DTD 08/06/2020 0.422% 11/01/2023	605581MY0	395,000.00	WELLS_F		100.40	396,576.05	1,576.05	1,576.05	2.74	0.28
NY ST URBAN DEV CORP TXBL REV BONDS DTD 12/23/2020 0.620% 03/15/2024	650036DS2	1,090,000.00	WELLS_F		100.12	1,091,275.30	1,275.30	1,275.30	3.10	0.58
FL ST BOARD OF ADMIN TXBL REV BONDS DTD 09/16/2020 1.258% 07/01/2025	341271AD6	420,000.00	MERRILL		102.84	431,944.80	11,944.80	11,944.80	4.31	0.60
<b>Security Type Sub-Total</b>		<b>10,200,000.00</b>				<b>10,282,000.30</b>	<b>77,441.75</b>	<b>78,345.89</b>	<b>2.32</b>	<b>0.37</b>
<b>Federal Agency Mortgage-Backed Security</b>										
FNMA POOL #AB2252 DTD 01/01/2011 3.500% 02/01/2026	31416XOE3	320,014.69	SUNTRUST		106.81	341,819.45	15,404.48	17,715.57	1.30	2.07



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<b>Federal Agency Mortgage-Backed Security</b>										
FANNIE MAE POOL DTD 06/01/2012 3.500% 08/01/2026	3138EJJA7	329,736.45	CITIGRP		106.85	352,328.40	16,615.48	18,630.66	1.28	2.18
FNMA POOL #AJ3174 DTD 09/01/2011 3.500% 10/01/2026	3138AUO42	165,487.73	JPMCHASE		106.72	176,615.25	784.54	5,613.40	1.53	2.24
FNMA POOL #AL2579 DTD 10/01/2012 4.000% 12/01/2026	3138EJ2M9	178,327.42	NOMURA		106.38	189,709.01	(1,658.62)	6,000.20	1.29	2.81
GNMA POOL #AA7986 DTD 08/01/2012 3.500% 08/01/2027	36178F2T2	302,946.55	NOMURA		107.40	325,350.82	(2,399.47)	11,513.03	1.87	2.28
FNMA POOL #AQ8882 DTD 07/01/2012 2.500% 08/01/2027	3138MO2O5	552,803.79	CITIGRP		105.16	581,332.77	3,955.12	17,611.36	1.51	1.66
FHLMC POOL #J20932 DTD 10/01/2012 2.500% 11/01/2027	31306YA92	503,886.44	CITIGRP		105.18	529,965.63	4,959.27	16,497.26	1.76	1.69
FREDDIE MAC POOL DTD 03/01/2013 2.000% 03/01/2028	31307BGG9	455,461.66	JPM_CHAS		104.43	475,636.69	14,624.09	15,235.55	2.02	1.34
FR ZS6941 DTD 09/01/2018 2.000% 03/01/2028	3132A7WA5	659,117.02	CITIGRP		104.56	689,187.96	11,327.31	13,034.27	2.16	1.33
FN FM1456 DTD 09/01/2019 2.500% 09/01/2028	3140X4TN6	579,331.16	JPM_CHAS		105.16	609,229.16	24,104.69	24,855.03	1.65	1.77
FN AL8774 DTD 06/01/2016 3.000% 03/01/2029	3138ETXC5	466,589.50	BARCLAYS		105.90	494,118.45	26,216.66	26,472.10	1.50	2.20
FANNIE MAE POOL DTD 01/01/2019 2.500% 03/01/2029	3140J94Y4	553,281.94	WELLS_FA		105.15	581,760.21	19,660.33	21,007.59	1.83	1.82
FG G16640 DTD 10/01/2018 3.000% 02/01/2032	3128MFS58	508,225.81	MORGAN_S		105.93	538,376.69	28,245.06	28,536.78	1.71	2.39
FHLMC POOL #G16545 DTD 06/01/2018 3.500% 09/01/2032	3128MFP69	412,017.05	INTL_FCS		106.56	439,046.27	21,235.23	22,285.01	1.81	2.84
FN FM3770 DTD 07/01/2020 3.000% 07/01/2035	3140X7FL8	702,280.94	JPM_CHA		107.60	755,623.52	7,584.59	8,983.71	1.83	2.38
FHLMC POOL #G04691 DTD 09/01/2008 5.000% 06/01/2038	3128M6RL4	150,515.64	BARCLAYS		115.13	173,290.25	17,089.12	19,156.36	3.49	3.81
FNMA POOL #995862 DTD 06/01/2009 5.000% 07/01/2039	31416CJF4	141,039.38	DEUTSCHE		115.14	162,393.61	15,806.31	17,746.47	3.63	3.85
<b>Security Type Sub-Total</b>		<b>6,981,063.17</b>				<b>7,415,784.14</b>	<b>223,554.19</b>	<b>290,894.35</b>	<b>1.80</b>	<b>2.08</b>



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<b>Federal Agency Collateralized Mortgage Obligation</b>										
FNA 2018-M5 A2 DTD 04/01/2018 3.560% 09/01/2021	3136B1XP4	160,366.53	JPM_CHAS		100.20	160,690.67	(2,865.71)	(230.16)	0.48	3.21
FHMS K019 A2 DTD 08/01/2012 2.272% 03/01/2022	3137ASNJ9	823,935.09	JPM_CHAS		101.00	832,203.56	19,146.98	12,212.43	1.00	1.34
FHLMC MULTIFAMILY STRUCTURED P DTD 11/01/2015 2.716% 06/01/2022	3137BLUR7	780,000.00	JPM_CHAS		101.71	793,306.45	14,616.61	13,846.32	1.16	1.43
FHLMC MULTIFAMILY STRUCTURED P DTD 11/01/2015 2.716% 06/01/2022	3137BLUR7	855,000.00	JPM_CHAS		101.71	869,585.91	15,420.87	14,930.26	1.16	1.43
FHLMC MULTIFAMILY STRUCTURED P DTD 12/01/2012 2.307% 08/01/2022	3137AWOH1	400,000.00	CANT_FIT		102.04	408,165.60	3,509.35	5,755.83	1.47	0.94
FNA 2013-M1 A2 DTD 01/01/2013 2.365% 08/01/2022	3136ABPW7	474,631.28	BMO		101.28	480,698.09	2,414.38	4,172.96	1.35	1.50
FHLMC MULTIFAMILY STRUCTURED P DTD 12/01/2012 2.307% 08/01/2022	3137AWOH1	755,000.00	CANT_FIT		102.04	770,412.58	4,264.53	9,653.98	1.47	0.94
FNA 2013-M7 A2 DTD 05/01/2013 2.280% 12/01/2022	3136AEGO4	489,950.12	BAIRD		101.99	499,721.49	6,718.49	8,031.33	1.77	1.18
FNA 2013-M7 A2 DTD 05/01/2013 2.280% 12/01/2022	3136AEGO4	528,630.39	BAIRD		101.99	539,173.18	3,617.20	6,618.88	1.77	1.18
FHLMC SERIES K032 A1 DTD 09/01/2013 3.016% 02/01/2023	3137B4GX8	256,896.98	BARCLAYS		102.42	263,119.38	5,610.25	5,957.82	1.08	1.78
FHLMC MULTIFAMILY STRUCTURED P DTD 11/01/2013 2.669% 02/01/2023	3137B5JL8	260,624.76	BARCLAYS		101.93	265,658.30	6,367.23	5,609.97	1.03	1.69
FHMS KP05 A DTD 12/01/2018 3.203% 07/01/2023	3137FKK39	110,129.73	CSFB		102.51	112,893.99	2,764.60	2,764.44	1.20	2.14
<b>FHMS K724 A2 DTD 01/01/2017 3.062% 11/01/2023</b>	<b>3137BTU25</b>	<b>755,000.00</b>	<b>JPM_CHA</b>		<b>106.65</b>	<b>805,193.13</b>	<b>(798.86)</b>	<b>(798.86)</b>	<b>2.51</b>	<b>0.63</b>
FHMS K039 A1 DTD 09/01/2014 2.683% 12/01/2023	3137BDCV6	427,438.94	BAIRD		102.68	438,887.29	14,887.90	13,248.28	1.34	1.71
FHMS KJ27 A1 DTD 11/01/2019 2.092% 07/01/2024	3137FQ3V3	418,370.16	JPM_CHAS		102.62	429,332.58	10,972.45	10,969.86	2.09	1.31
FHMS K047 A1 DTD 07/01/2015 2.827% 12/01/2024	3137BKRH5	406,185.46	CITIGRP		104.54	424,613.79	8,099.14	10,194.41	1.95	1.61



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<b>Federal Agency Collateralized Mortgage Obligation</b>										
FHMS K047 A1 DTD 07/01/2015 2.827% 12/01/2024	3137BKRH5	574,908.65	JPM_CHAS		104.54	600,991.83	16,112.13	19,005.81	1.95	1.61
FNA 2015-M8 A1 DTD 05/01/2015 2.344% 01/01/2025	3136ANRH2	296,951.59	SUNTRUST		103.10	306,161.20	8,328.04	8,573.56	1.89	1.53
FHMS K052 A1 DTD 02/01/2016 2.598% 01/01/2025	3137BMTW6	653,816.19	SUNTRUST		104.17	681,059.19	20,602.68	22,452.05	2.00	1.50
FHR 4096 PA DTD 08/01/2012 1.375% 08/01/2027	3137ATCD2	622,193.70	CANT_FIT		102.48	637,617.02	20,478.64	19,843.23	1.96	0.98
FNR 2020-33 BG DTD 04/01/2020 2.000% 05/25/2030	3136B9VJ3	312,764.34	MORGAN_		102.89	321,792.74	745.03	1,280.54	1.90	1.67
FHR 3745 NP DTD 10/01/2010 4.000% 06/01/2039	3137A24V0	311,255.42	MORGAN_S		103.82	323,141.80	761.42	1,538.95	0.37	3.71
<b>Security Type Sub-Total</b>		<b>10,674,049.33</b>				<b>10,964,419.77</b>	<b>181,773.35</b>	<b>195,631.89</b>	<b>1.57</b>	<b>1.42</b>
<b>Federal Agency Bond / Note</b>										
FANNIE MAE NOTES DTD 01/11/2019 2.625% 01/11/2022	3135G0U92	1,700,000.00	NOMURA		102.39	1,740,655.50	41,879.50	41,039.68	0.94	0.10
FANNIE MAE NOTES DTD 01/11/2019 2.625% 01/11/2022	3135G0U92	1,700,000.00	NOMURA		102.39	1,740,655.50	40,213.50	40,514.19	0.94	0.10
FREDDIE MAC NOTES DTD 07/23/2020 0.125% 07/25/2022	3137EAET2	1,300,000.00	HSBC		100.01	1,300,109.20	1,890.20	1,433.28	1.49	0.12
FREDDIE MAC NOTES DTD 07/23/2020 0.125% 07/25/2022	3137EAET2	2,060,000.00	WELLS_F		100.01	2,060,173.04	4,828.64	3,601.14	1.49	0.12
FEDERAL HOME LOAN BANKS NOTES DTD 02/21/2020 1.375% 02/17/2023	3130AJ7E3	800,000.00	WELLS_F		102.54	820,340.00	(932.00)	5,052.03	2.02	0.13
FREDDIE MAC NOTES DTD 04/20/2020 0.375% 04/20/2023	3137EAE08	1,670,000.00	CITIGRP		100.50	1,678,346.66	12,521.66	11,427.39	2.22	0.15
FREDDIE MAC NOTES DTD 05/07/2020 0.375% 05/05/2023	3137EAER6	3,175,000.00	WELLS_F		100.51	3,191,167.10	17,500.60	17,171.19	2.26	0.15
FANNIE MAE NOTES DTD 05/22/2020 0.250% 05/22/2023	3135G04O3	3,000,000.00	MORGAN_		100.23	3,006,957.00	12,957.00	11,615.04	2.31	0.15
FANNIE MAE NOTES DTD 05/22/2020 0.250% 05/22/2023	3135G04O3	3,370,000.00	CITIGRP		100.23	3,377,815.03	17,958.73	15,596.50	2.31	0.15





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<b>Federal Agency Bond / Note</b>										
FREDDIE MAC NOTES DTD 06/26/2020 0.250% 06/26/2023	3137EAES4	1,220,000.00	RBS		100.24	1,222,945.08	4,384.68	4,106.05	2.40	0.15
FREDDIE MAC NOTES DTD 06/26/2020 0.250% 06/26/2023	3137EAES4	3,065,000.00	TD		100.24	3,072,398.91	16,348.71	14,550.58	2.40	0.15
FANNIE MAE NOTES DTD 07/10/2020 0.250% 07/10/2023	3135G05G4	3,185,000.00	CITIGRP		100.22	3,192,131.22	13,978.97	12,690.72	2.44	0.16
FREDDIE MAC NOTES DTD 08/21/2020 0.250% 08/24/2023	3137EAEV7	2,285,000.00	CITIGRP		100.24	2,290,372.04	7,702.74	7,354.62	2.56	0.16
FREDDIE MAC NOTES DTD 09/04/2020 0.250% 09/08/2023	3137EAEW5	1,375,000.00	NOMURA		100.21	1,377,924.63	2,673.54	2,707.81	2.60	0.17
FREDDIE MAC NOTES DTD 09/04/2020 0.250% 09/08/2023	3137EAEW5	1,940,000.00	WELLS_F		100.21	1,944,126.38	4,766.58	4,679.20	2.60	0.17
FREDDIE MAC NOTES DTD 12/04/2020 0.250% 12/04/2023	3137EAF2	2,670,000.00	CITIGRP		100.15	2,673,927.57	6,570.87	6,428.45	2.84	0.20
<b>Security Type Sub-Total</b>		<b>34,515,000.00</b>				<b>34,690,044.86</b>	<b>205,243.92</b>	<b>199,967.87</b>	<b>2.18</b>	<b>0.15</b>
<b>Corporate Note</b>										
SANTANDER UK PLC CORP NOTES DTD 06/01/2018 3.400% 06/01/2021	80283LAT0	670,000.00	CITIGRP		101.01	676,757.62	8,010.52	6,894.80	0.34	0.39
AMERICAN HONDA FINANCE CORP NOTES DTD 10/10/2018 3.375% 12/10/2021	02665WCP4	770,000.00	JPM_CHAS		102.62	790,190.17	20,559.77	20,289.84	0.86	0.32
NATIONAL RURAL UTIL COOP CORP NOTE DTD 02/05/2020 1.750% 01/21/2022	63743HET5	330,000.00	PNC		101.45	334,791.93	5,082.33	4,935.51	0.97	0.26
PFIZER INC CORP BONDS DTD 03/11/2019 2.800% 03/11/2022	717081ER0	260,000.00	BARCLAYS		102.81	267,309.64	7,325.24	7,315.38	1.10	0.27
TOYOTA MOTOR CREDIT CORP DTD 04/12/2019 2.650% 04/12/2022	89236TFX8	500,000.00	CITIGRP		102.80	513,980.00	14,295.00	14,105.02	1.18	0.31
CITIGROUP INC CORP (CALLABLE) NOTES DTD 04/25/2017 2.750% 04/25/2022	172967LG4	760,000.00	GOLDMAN	03/25/22	102.75	780,931.16	15,504.76	18,622.17	1.14	0.51
MORGAN STANLEY CORP NOTES DTD 05/19/2017 2.750% 05/19/2022	61744YAH1	500,000.00	MORGAN_S		103.09	515,468.00	21,828.00	18,033.74	1.29	0.37
GLAXOSMITHKLINE CAPITAL DTD 03/25/2019 2.875% 06/01/2022	377373AJ4	500,000.00	TD		103.24	516,186.50	6,761.50	11,722.51	1.32	0.44



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<b>Corporate Note</b>										
JOHN DEERE CAPITAL CORP CORP NOTES DTD 09/12/2019 1.950% 06/13/2022	24422EVA4	95,000.00	HSBC		102.27	97,159.54	2,282.09	2,220.14	1.36	0.29
MITSUBISHI UFJ FIN GRP CORP NOTE DTD 07/18/2019 2.623% 07/18/2022	606822BL7	1,000,000.00	MITSU		103.25	1,032,515.00	32,515.00	32,515.00	1.45	0.40
HONEYWELL INTERNATIONAL (CALLABLE) NOTE DTD 08/08/2019 2.150% 08/08/2022	438516BT2	265,000.00	DEUTSCHE	07/08/22	102.70	272,158.71	7,426.36	7,293.76	1.41	0.37
HONEYWELL INTERNATIONAL CORPORATE NOTES DTD 08/19/2020 0.483% 08/19/2022	438516CC8	520,000.00	GOLDMAN		100.14	520,752.96	752.96	752.96	1.55	0.39
CATERPILLAR FINANCIAL SERVICES CORP NOTE DTD 09/06/2019 1.900% 09/06/2022	1491303A5	730,000.00	BARCLAYS		102.59	748,916.49	19,931.19	19,455.32	1.58	0.28
APPLE INC DTD 09/11/2019 1.700% 09/11/2022	037833DL1	385,000.00	GOLDMAN		102.36	394,089.47	9,154.92	9,124.52	1.59	0.23
PACCAR FINANCIAL CORP DTD 09/26/2019 2.000% 09/26/2022	69371RQ33	470,000.00	MERRILL		102.86	483,460.33	14,033.73	13,775.28	1.63	0.27
IBM CORP NOTES DTD 11/09/2015 2.875% 11/09/2022	459200JC6	545,000.00	JSEB		104.52	569,616.56	(3,341.94)	4,659.44	1.74	0.32
CATERPILLAR FINL SERVICE DTD 01/13/2020 1.950% 11/18/2022	1491303C1	395,000.00	BARCLAYS		102.64	405,442.22	10,623.92	10,556.66	1.77	0.47
INTEL CORP CORP NOTES DTD 12/11/2012 2.700% 12/15/2022	458140AM2	400,000.00	JPM_CHA		104.52	418,078.40	(2,405.60)	3,450.04	1.84	0.28
WESTPAC BANKING CORP DTD 01/16/2020 2.000% 01/13/2023	961214EJ8	430,000.00	HSBC		103.14	443,517.48	13,590.58	13,565.03	1.93	0.38
SANTANDER UK PLC DTD 01/13/2020 2.100% 01/13/2023	80283LAY9	815,000.00	CITIGRP		103.30	841,895.00	27,392.15	27,217.51	1.92	0.40
ROYAL BANK OF CANADA DTD 01/17/2020 1.950% 01/17/2023	78015K7D0	770,000.00	RBC		103.20	794,659.25	25,128.95	24,965.67	1.94	0.31
BANK OF NOVA SCOTIA DTD 07/18/2019 2.375% 01/18/2023	064159QD1	255,000.00	JPM_CHAS		103.76	264,583.16	9,703.01	9,650.20	1.94	0.45
BANK OF AMERICA CORP BANK NOTE DTD 01/20/2017 3.124% 01/20/2023	06051GGE3	800,000.00	MORGAN_S		102.61	820,909.60	19,189.60	20,019.86	1.93	1.77





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<b>Corporate Note</b>										
BANK OF NY MELLON CORP NOTES DTD 01/28/2020 1.850% 01/27/2023	06406RAM9	660,000.00	MORGAN_S		103.01	679,855.44	20,317.44	20,161.33	1.97	0.33
BANK OF NOVA SCOTIA NOTES DTD 01/10/2020 1.950% 02/01/2023	064159TE6	1,100,000.00	SCOTIA		103.10	1,134,149.50	35,524.50	35,047.31	1.96	0.39
3M COMPANY DTD 08/26/2019 1.750% 02/14/2023	88579YBL4	500,000.00	WELLS_F		102.87	514,367.00	882.00	4,485.98	2.00	0.33
3M COMPANY DTD 08/26/2019 1.750% 02/14/2023	88579YBL4	645,000.00	WELLS_FA		102.87	663,533.43	20,990.88	19,973.40	2.00	0.33
MORGAN STANLEY CORP NOTES DTD 02/25/2013 3.750% 02/25/2023	61746BDJ2	250,000.00	CITIGRP		106.77	266,926.00	(2,821.50)	1,976.59	1.99	0.46
BB&T CORPORATION NOTES DTD 09/16/2019 2.200% 03/16/2023	05531FBJ1	1,300,000.00	RBC		103.63	1,347,200.40	48,162.40	47,782.72	2.08	0.48
JPMORGAN CHASE & CO BONDS DTD 03/22/2019 3.207% 04/01/2023	46647PBB1	1,800,000.00	JPM_CHAS	04/01/22	103.24	1,858,350.60	58,350.60	58,350.60	1.15	1.68
JOHN DEERE CAPITAL CORP CORP NOTES DTD 03/09/2020 1.200% 04/06/2023	24422EVE6	55,000.00	RBC		101.93	56,058.81	1,072.01	1,068.14	2.16	0.31
PEPSICO INC CORPORATE NOTES DTD 05/01/2020 0.750% 05/01/2023	713448EY0	455,000.00	GOLDMAN		101.21	460,523.25	6,424.15	6,197.07	2.24	0.21
AMERICAN HONDA FINANCE DTD 01/10/2020 1.950% 05/10/2023	02665WDH1	580,000.00	SOCGEN		103.49	600,218.80	20,433.40	20,364.93	2.23	0.41
CHEVRON CORP CORPORATE NOTES DTD 05/11/2020 1.141% 05/11/2023	166764BV1	360,000.00	JPM_CHA		101.77	366,379.92	6,379.92	6,379.92	2.26	0.36
APPLE INC CORPORATE NOTES DTD 05/11/2020 0.750% 05/11/2023	037833DV9	525,000.00	JPM_CHA		101.11	530,803.88	7,231.88	6,884.99	2.27	0.26
APPLE INC CORPORATE NOTES DTD 05/11/2020 0.750% 05/11/2023	037833DV9	530,000.00	US_BANC		101.11	535,859.15	5,859.15	5,859.15	2.27	0.26
WESTPAC BANKING CORP CORPORATE NOTES DTD 05/15/2018 3.650% 05/15/2023	961214DZ3	650,000.00	JSEB		107.57	699,213.45	(7,681.05)	2,795.12	2.21	0.33
GENERAL DYNAMICS CORP NOTES DTD 05/11/2018 3.375% 05/15/2023	369550BD9	865,000.00	US_BANC	04/15/23	106.90	924,709.22	(8,720.93)	4,704.81	2.14	0.35
AMAZON.COM INC CORPORATE NOTES DTD 06/03/2020 0.400% 06/03/2023	023135BP0	470,000.00	MORGAN_		100.30	471,410.47	2,383.37	2,171.64	2.33	0.27



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<b>Corporate Note</b>										
AMAZON.COM INC CORPORATE NOTES DTD 06/03/2020 0.400% 06/03/2023	023135BP0	830,000.00	GOLDMAN		100.30	832,490.83	3,652.83	3,394.96	2.33	0.27
PACCAR FINANCIAL CORP CORPORATE NOTES DTD 06/08/2020 0.800% 06/08/2023	69371R082	140,000.00	TD		101.07	141,503.88	1,698.48	1,656.18	2.34	0.34
TORONTO-DOMINION BANK CORPORATE NOTES DTD 06/12/2020 0.750% 06/12/2023	89114OCG1	1,250,000.00	TD		100.97	1,262,098.75	(1,038.75)	1,222.42	2.35	0.34
WAL-MART STORES INC CORP NOTES DTD 06/27/2018 3.400% 06/26/2023	931142EK5	457,000.00	GOLDMAN	05/26/23	107.21	489,960.67	(4,394.51)	3,741.23	2.25	0.38
PACCAR FINANCIAL CORP CORPORATE NOTES DTD 08/11/2020 0.350% 08/11/2023	69371R090	160,000.00	BNP_PAR		100.00	160,007.68	217.28	183.97	2.52	0.35
TORONTO-DOMINION BANK CORPORATE NOTES DTD 09/11/2020 0.450% 09/11/2023	89114OCJ5	510,000.00	TD		100.11	510,553.86	1,283.16	1,187.92	2.60	0.41
UNILEVER CAPITAL CORP CORPORATE NOTES DTD 09/14/2020 0.375% 09/14/2023	904764BJ5	300,000.00	MERRILL		100.23	300,697.50	1,081.50	1,032.40	2.61	0.29
BANK OF NOVA SCOTIA CORPORATE NOTES DTD 09/16/2020 0.550% 09/15/2023	064159YM2	835,000.00	JPM_CHA		100.34	837,866.56	3,459.41	3,384.63	2.61	0.42
SHELL INTERNATIONAL FIN CORPORATE NOTES DTD 09/15/2020 0.375% 09/15/2023	822582CJ9	1,235,000.00	RBC		100.04	1,235,544.64	3,558.04	3,175.52	2.61	0.36
GLAXOSMITHKLINE CAPITAL CORPORATE NOTES DTD 10/01/2020 0.534% 10/01/2023	377373AL9	235,000.00	MERRILL		100.20	235,476.35	476.35	476.35	2.65	0.46
PEPSICO INC CORPORATE NOTES DTD 10/07/2020 0.400% 10/07/2023	713448FB9	150,000.00	CITIGRP		100.33	150,488.10	573.60	564.46	2.67	0.28
JOHN DEERE CAPITAL CORP CORPORATE NOTES DTD 10/09/2020 0.400% 10/10/2023	24422EVJ5	255,000.00	JPM_CHA		100.24	255,614.55	910.35	879.31	2.68	0.31



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<b>Corporate Note</b>										
BRISTOL-MYERS SQUIBB CO (CALLABLE) CORP DTD 11/13/2020 0.537% 11/13/2023	110122DT2	530,000.00	CITIGRP		100.07	530,351.92	351.92	351.92	2.77	0.51
GOLDMAN SACHS GROUP INC CORPORATE NOTES DTD 11/19/2020 0.627% 11/17/2023	38141GXL3	560,000.00	GOLDMAN		100.12	560,673.68	673.68	673.68	2.78	0.58
BANK OF NY MELLON CORP NOTE (CALLABLE) DTD 12/07/2020 0.350% 12/07/2023	06406RAP2	850,000.00	MORGAN_	11/07/23	100.11	850,956.25	1,865.75	1,819.24	2.76	0.31
BANK OF MONTREAL CORPORATE NOTES DTD 12/08/2020 0.450% 12/08/2023	06368EA36	1,060,000.00	JPM_CHA		100.20	1,062,159.22	2,848.22	2,813.61	2.84	0.38
CANADIAN IMPERIAL BANK CORPORATE NOTES DTD 12/14/2020 0.500% 12/14/2023	13607GRS5	1,225,000.00	CIBC		100.18	1,227,158.45	2,783.20	2,755.24	2.86	0.44
TOYOTA MOTOR CREDIT CORP CORPORATE NOTES DTD 01/11/2021 0.450% 01/11/2024	89236THU2	815,000.00	CITIGRP		100.13	816,022.01	1,070.91	1,069.97	2.93	0.41
SUMITOMO MITSUI FINL GRP CORPORATE NOTES DTD 01/12/2021 0.508% 01/12/2024	86562MCC2	1,130,000.00	SMBC		100.00	1,129,997.74	(2.26)	(2.26)	2.93	0.51
COOPERAT RABOBANK UA/NY CORPORATE NOTES DTD 01/12/2021 0.375% 01/12/2024	21688AAQ5	1,230,000.00	MORGAN_		99.96	1,229,528.91	377.61	362.11	2.94	0.39
ROYAL BANK OF CANADA CORPORATE NOTES DTD 01/19/2021 0.425% 01/19/2024	78015K7L2	805,000.00	RBC		99.99	804,926.75	(49.10)	(49.39)	2.96	0.43
<b>CREDIT SUISSE NEW YORK CORPORATE NOTES DTD 02/02/2021 0.495% 02/02/2024</b>	<b>22550L2E0</b>	<b>1,210,000.00</b>	<b>CSFB</b>		<b>100.05</b>	<b>1,210,609.84</b>	<b>609.84</b>	<b>609.84</b>	<b>2.99</b>	<b>0.48</b>
IBM CORP NOTES DTD 02/12/2014 3.625% 02/12/2024	459200HU8	400,000.00	CITIGRP		109.38	437,515.20	(2,304.80)	1,563.43	2.87	0.51
GOLDMAN SACHS CORP NOTES DTD 03/03/2014 4.000% 03/03/2024	38141GVM3	500,000.00	MORGAN_		110.01	550,066.00	(1,004.00)	(688.47)	2.91	0.72



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<b>Corporate Note</b>										
COMCAST CORP (CALLABLE) CORPORATE NOTES DTD 10/05/2018 3.700% 04/15/2024	20030NCR0	540,000.00	RBC	03/15/24	109.91	593,514.00	1,960.20	11,727.52	2.96	0.58
MORGAN STANLEY CORP NOTES DTD 04/28/2014 3.875% 04/29/2024	61746BDO6	475,000.00	MORGAN_		110.38	524,322.10	(638.40)	3,892.99	3.07	0.64
INTEL CORP (CALLABLE) NOTES DTD 05/11/2017 2.875% 05/11/2024	458140BD1	400,000.00	CITIGRP	03/11/24	107.31	429,258.40	(3,753.60)	(618.38)	2.99	0.62
BANC OF AMERICA CORP (CALLABLE) DTD 05/19/2020 1.486% 05/19/2024	06051GJC4	415,000.00	MERRILL	05/19/23	102.18	424,052.81	9,052.81	9,052.81	2.27	0.82
WELLS FARGO & COMPANY CORPORATE NOTES DTD 06/02/2020 1.654% 06/02/2024	95000U2R3	600,000.00	MITSU		102.11	612,658.80	10,960.80	11,244.38	3.26	1.01
WELLS FARGO & COMPANY CORPORATE NOTES DTD 06/02/2020 1.654% 06/02/2024	95000U2R3	640,000.00	WELLS_F		102.11	653,502.72	13,502.72	13,502.72	3.26	1.01
CITIGROUP INC CORP NOTES DTD 06/16/2014 3.750% 06/16/2024	172967HT1	450,000.00	GOLDMAN		110.56	497,502.00	162.00	4,238.79	3.20	0.59
MITSUBISHI UFJ FIN GRP CORPORATE NOTES DTD 09/15/2020 0.848% 09/15/2024	606822BV5	255,000.00	MITSU	09/15/23	100.35	255,898.37	898.37	898.37	2.60	0.75
JPMORGAN CHASE & CO CORPORATE NOTES DTD 09/16/2020 0.653% 09/16/2024	46647PBS4	190,000.00	JPM_CHA		100.61	191,157.29	1,157.29	1,157.29	3.59	0.48
NATIONAL BANK OF CANADA CORPORATE NOTES DTD 12/10/2020 0.550% 11/15/2024	63307A2M6	860,000.00	JPM_CHA		100.28	862,424.34	3,645.54	3,600.47	3.76	0.47
<b>Security Type Sub-Total</b>		<b>44,407,000.00</b>				<b>45,479,488.68</b>	<b>555,778.70</b>	<b>636,219.29</b>	<b>2.24</b>	<b>0.50</b>
<b>Asset-Backed Security</b>										
GMALT 2019-3 A3 DTD 08/14/2019 2.030% 06/20/2022	38013TAD3	435,000.00	MERRILL		100.64	437,791.70	2,839.68	2,814.93	0.42	1.56
HART 2018-A A3 DTD 04/18/2018 2.790% 07/15/2022	44891KAD7	93,718.16	BARCLAYS		100.62	94,295.68	591.64	582.34	0.22	2.36



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<b>Asset-Backed Security</b>										
NALT 2019-B A3 DTD 07/24/2019 2.270% 07/15/2022	65478LAD1	450,000.00	SOCGEN		100.61	452,748.33	2,773.89	2,760.77	0.37	1.85
JDOT 2018-B A3 DTD 07/25/2018 3.080% 11/15/2022	47788EAC2	187,285.11	MERRILL		101.02	189,193.55	1,922.64	1,914.32	0.36	2.50
FORDO 2018-A A3 DTD 05/22/2018 3.030% 11/15/2022	34528FAD0	279,473.33	RBC		100.76	281,591.74	2,163.60	2,136.40	0.30	2.60
MBART 2018-1 A3 DTD 07/25/2018 3.030% 01/15/2023	58772RAD6	456,933.27	BNP_PARI		101.07	461,843.84	4,928.12	4,918.22	0.39	2.47
CNH 2017-C A3 DTD 11/21/2017 2.080% 02/15/2023	18978CAC7	104,043.82	BARCLAYS		100.63	104,697.73	656.38	654.87	0.45	1.77
VALET 2018-2 A3 DTD 11/21/2018 3.250% 04/20/2023	92869BAD4	744,221.21	CITIGRP		101.64	756,422.57	12,232.61	12,217.03	0.52	2.49
CARMAX AUTO OWNER TRUST DTD 07/25/2018 3.130% 06/15/2023	14313FAD1	66,591.50	BARCLAYS		101.62	67,667.60	1,085.18	1,080.49	0.55	2.43
TAOT 2019-A A3 DTD 02/13/2019 2.910% 07/15/2023	89239AAD5	1,174,863.49	MITSU		101.69	1,194,707.76	20,058.33	19,962.91	0.66	2.20
GMALT 2020-3 A3 DTD 09/29/2020 0.450% 08/21/2023	362569AC9	310,000.00	WELLS_F		100.28	310,867.94	897.64	894.12	1.41	0.34
TAOT 2019-C A3 DTD 08/14/2019 1.910% 09/15/2023	89238UAD2	800,000.00	JPM_CHAS		101.51	812,069.12	12,075.68	12,073.32	0.87	1.32
NALT 2020-B A3 DTD 09/29/2020 0.430% 10/16/2023	65480EAD3	355,000.00	MERRILL		100.29	356,044.37	1,080.90	1,076.79	1.52	0.32
GMCAR 2018-4 A3 DTD 10/10/2018 3.210% 10/16/2023	38013FAD3	587,726.37	WELLS_FA		101.80	598,294.45	10,661.12	10,618.21	0.60	2.52
MBALT 2020-B A3 DTD 09/23/2020 0.400% 11/15/2023	58769EAC2	155,000.00	MIZUHO		100.24	155,376.91	384.77	383.87	1.58	0.31
WORLD OMNI AUTO RECEIVABLES TR DTD 08/01/2018 3.130% 11/15/2023	98163EAD8	481,369.81	MITSU		101.61	489,127.81	7,802.96	7,781.67	0.56	2.53
JDOT 2019-B A3 DTD 07/24/2019 2.210% 12/15/2023	477870AC3	360,000.00	RBC		101.85	366,661.98	6,738.41	6,711.84	0.93	1.55
FIFTH THIRD AUTO TRUST DTD 05/08/2019 2.640% 12/15/2023	31680YAD9	590,820.25	CSFB		101.63	600,444.71	9,754.32	9,705.29	0.64	2.06
HALST 2021-A A3 DTD 01/20/2021 0.330% 01/16/2024	44891TAC0	220,000.00	SOCGEN		100.04	220,095.54	123.00	122.70	1.83	0.32



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<b>Asset-Backed Security</b>											
HDMOT 2019-A A3	DTD 06/26/2019 2.340% 02/15/2024	41284WAC4	531,296.80	BARCLAYS		101.37	538,557.87	7,302.19	7,287.97	0.63	1.88
WOART 2018-D A3	DTD 10/17/2018 3.330% 03/15/2024	98162WAD9	640,059.24	BARCLAYS		102.20	654,114.49	14,188.13	14,131.78	0.68	2.60
GM FINANCIAL SECURITIZED TERM	DTD 07/24/2019 2.180% 04/16/2024	36257PAD0	540,000.00	WELLS_FA		101.60	548,659.33	8,725.10	8,703.86	0.78	1.67
VZOT 2019-C A1A	DTD 10/08/2019 1.940% 04/22/2024	92348AAA3	770,000.00	BARCLAYS		102.06	785,877.40	15,936.77	15,919.51	1.19	1.29
NAROT 2020-B A3	DTD 06/30/2020 0.550% 07/15/2024	65479CAD0	465,000.00	MIZUHO		100.47	467,179.69	2,192.43	2,190.57	1.41	0.41
VZOT 2020-A A1A	DTD 01/29/2020 1.850% 07/22/2024	92348TAA2	410,000.00	MERRILL		101.99	418,144.49	8,192.50	8,181.67	1.45	1.27
JOHN DEERE OWNER TRUST	DTD 03/11/2020 1.100% 08/15/2024	47789KAC7	675,000.00	MERRILL		101.29	683,724.11	8,765.35	8,757.02	1.50	0.73
CARMX 2019-3 A3	DTD 07/30/2019 2.180% 08/15/2024	14315PAD7	695,000.00	MITSU		102.43	711,903.51	16,996.85	16,968.89	1.18	1.47
COMET 2019-A2 A2	DTD 09/05/2019 1.720% 08/15/2024	14041NFU0	1,575,000.00	RBC		102.33	1,611,663.32	37,059.90	36,946.81	1.53	1.05
GMCAR 2020-1 A3	DTD 01/15/2020 1.840% 09/16/2024	36258NAC6	415,000.00	WELLS_FA		101.86	422,721.86	7,819.59	7,797.65	1.11	1.31
TAOT 2020-C A3	DTD 07/27/2020 0.440% 10/15/2024	89237VAB5	635,000.00	SMBC		100.35	637,233.61	2,282.50	2,276.50	1.76	0.34
DCENT 2019-A3 A	DTD 10/31/2019 1.890% 10/15/2024	254683CM5	830,000.00	MERRILL		102.83	853,491.49	23,669.77	23,624.58	1.69	1.11
HAROT 2020-3 A3	DTD 09/29/2020 0.370% 10/18/2024	43813KAC6	710,000.00	BARCLAY		100.26	711,868.22	1,972.52	1,963.71	1.92	0.30
BMWOT 2020-A A3	DTD 07/15/2020 0.480% 10/25/2024	09661RAD3	345,000.00	JPM_CHA		100.43	346,497.58	1,523.63	1,520.28	1.71	0.36
JDOT 2020-B A3	DTD 07/22/2020 0.510% 11/15/2024	47787NAC3	260,000.00	RBC		100.26	260,681.38	721.00	716.13	1.85	0.44
CARMX 2020-1 A3	DTD 01/22/2020 1.890% 12/16/2024	14315XAC2	455,000.00	MERRILL		102.55	466,607.23	11,696.50	11,677.75	1.50	1.22
HART 2020-B A3	DTD 07/22/2020 0.480% 12/16/2024	44933FAC0	555,000.00	CITIGRP		100.44	557,463.65	2,567.55	2,555.01	1.76	0.36





**Managed Account Fair Market Value & Analytics**

For the Month Ending **January 31, 2021**

**CFX- RESERVE FOR DEBT MANAGEMENT - 66440085**

<b>Security Type/Description Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>Broker</b>	<b>Next Call Date</b>	<b>Market Price</b>	<b>Market Value</b>	<b>Unreal G/L On Cost</b>	<b>Unreal G/L Amort Cost</b>	<b>Effective Duration</b>	<b>YTM at Mkt</b>
<b>Asset-Backed Security</b>										
CNH 2019-C A3 DTD 10/23/2019 2.010% 12/16/2024	12597CAC1	765,000.00	WELLS_FA		102.06	780,766.34	15,855.31	15,833.22	1.32	1.46
TAOT 2020-D A3 DTD 10/13/2020 0.350% 01/15/2025	89236XAC0	285,000.00	JPM_CHA		100.26	285,744.25	797.35	793.56	1.90	0.28
VZOT 2020-B A DTD 08/12/2020 0.470% 02/20/2025	92290BAA9	880,000.00	RBC		100.52	884,552.24	4,737.04	4,717.70	2.01	0.34
CARMX 2020-3 A3 DTD 07/22/2020 0.620% 03/17/2025	14315FAD9	400,000.00	BARCLAY		100.59	402,344.00	2,412.56	2,404.73	1.54	0.48
WOART 2020-B A3 DTD 06/24/2020 0.630% 05/15/2025	98163WAC0	255,000.00	WELLS_F		100.64	256,634.55	1,654.54	1,652.06	1.72	0.48
CARMX 2020-4 A3 DTD 10/21/2020 0.500% 08/15/2025	14316HAC6	415,000.00	RBC		100.46	416,893.44	1,984.78	1,979.43	2.37	0.40
GMCAR 2020-4 A3 DTD 10/14/2020 0.380% 08/18/2025	36260KAC8	270,000.00	JPM_CHA		100.23	270,630.69	688.39	684.80	2.18	0.33
CARMX 2021-1 A3 DTD 01/27/2021 0.340% 12/15/2025	14316NAC3	255,000.00	MITSU		100.05	255,138.34	188.73	188.59	2.55	0.33
<b>Security Type Sub-Total</b>		<b>21,883,402.36</b>				<b>22,179,036.41</b>	<b>298,701.85</b>	<b>297,883.87</b>	<b>1.23</b>	<b>1.29</b>
<b>Managed Account Sub-Total</b>		<b>160,330,514.86</b>				<b>163,333,196.26</b>	<b>2,150,558.92</b>	<b>2,290,744.33</b>	<b>1.90</b>	<b>0.58</b>
<b>Securities Sub-Total</b>		<b>\$160,330,514.86</b>				<b>\$163,333,196.26</b>	<b>\$2,150,558.92</b>	<b>\$2,290,744.33</b>	<b>1.90</b>	<b>0.58%</b>
<b>Accrued Interest</b>						<b>\$333,973.38</b>				
<b>Total Investments</b>						<b>\$163,667,169.64</b>				

Bolded items are forward settling trades.



## Portfolio Summary and Statistics

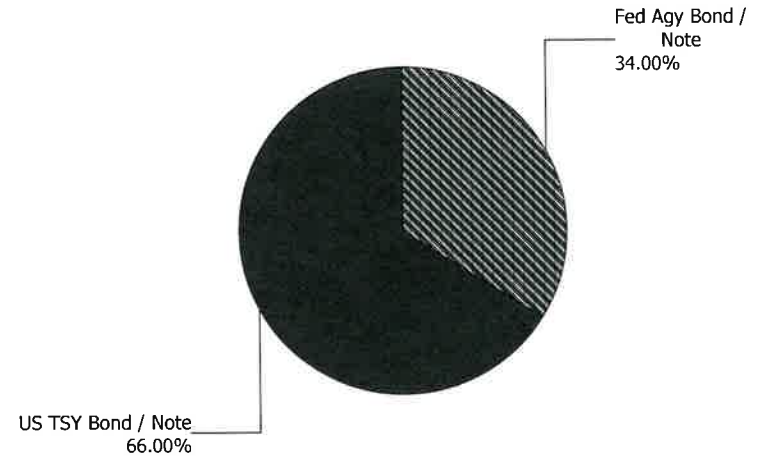
For the Month Ending **January 31, 2021**

CFX- 2016 B DEBT SERVICE RESERVE FUNDS - 66440127

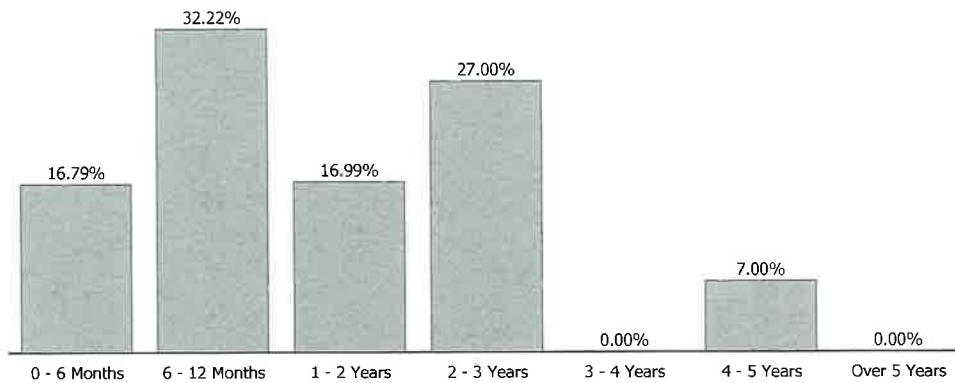
### Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	31,655,000.00	32,299,184.75	66.00
Federal Agency Bond / Note	16,625,000.00	16,640,569.19	34.00
<b>Managed Account Sub-Total</b>	<b>48,280,000.00</b>	<b>48,939,753.94</b>	<b>100.00%</b>
Accrued Interest		67,800.14	
<b>Total Portfolio</b>	<b>48,280,000.00</b>	<b>49,007,554.08</b>	
<b>Unsettled Trades</b>	<b>1,000,000.00</b>	<b>1,001,791.00</b>	

### Sector Allocation



### Maturity Distribution



### Characteristics

Yield to Maturity at Cost	1.35%
Yield to Maturity at Market	0.15%
Weighted Average Days to Maturity	648





**Managed Account Fair Market Value & Analytics**

For the Month Ending **January 31, 2021**

**CFX- 2016 B DEBT SERVICE RESERVE FUNDS - 66440127**

<b>Security Type/Description</b> <b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>Broker</b>	<b>Next Call Date</b>	<b>Market Price</b>	<b>Market Value</b>	<b>Unreal G/L On Cost</b>	<b>Unreal G/L Amort Cost</b>	<b>Effective Duration</b>	<b>YTM at Mkt</b>
<b>U.S. Treasury Bond / Note</b>										
US TREASURY NOTES DTD 06/30/2014 2.125% 06/30/2021	912828WR7	8,145,000.00	MERRILL		100.84	8,213,723.44	135,537.90	80,127.05	0.42	0.09
US TREASURY NOTES DTD 01/03/2017 2.000% 12/31/2021	912828U81	15,500,000.00	MERRILL		101.73	15,768,828.90	154,395.30	227,408.91	0.91	0.10
US TREASURY NOTES DTD 12/31/2015 2.125% 12/31/2022	912828N30	8,010,000.00	GOLDMAN		103.83	8,316,632.41	189,611.32	232,106.20	1.89	0.12
<b>Security Type Sub-Total</b>		<b>31,655,000.00</b>				<b>32,299,184.75</b>	<b>479,544.52</b>	<b>539,642.16</b>	<b>1.04</b>	<b>0.10</b>
<b>Federal Agency Bond / Note</b>										
FREDDIE MAC NOTES DTD 06/26/2020 0.250% 06/26/2023	3137EAES4	590,000.00	NOMURA		100.24	591,424.26	2,067.36	1,942.89	2.40	0.15
FANNIE MAE NOTES DTD 11/25/2020 0.250% 11/27/2023	3135G06H1	4,425,000.00	NOMURA		100.17	4,432,708.35	12,752.85	12,440.16	2.82	0.19
FREDDIE MAC NOTES DTD 12/04/2020 0.250% 12/04/2023	3137EAFA2	8,180,000.00	CITIGRP		100.15	8,192,032.78	20,130.98	19,694.64	2.84	0.20
FEDERAL HOME LOAN BANK NOTES DTD 09/11/2020 0.375% 09/04/2025	3130AK5E2	2,430,000.00	WELLS_F		99.70	2,422,612.80	(97.20)	(670.30)	4.56	0.44
<b>FANNIE MAE NOTES DTD 11/12/2020 0.500% 11/07/2025</b>	<b>3135G06G3</b>	<b>1,000,000.00</b>	<b>HSBC</b>		<b>100.18</b>	<b>1,001,791.00</b>	<b>(409.00)</b>	<b>(409.00)</b>	<b>4.72</b>	<b>0.46</b>
<b>Security Type Sub-Total</b>		<b>16,625,000.00</b>				<b>16,640,569.19</b>	<b>34,444.99</b>	<b>32,998.39</b>	<b>3.18</b>	<b>0.25</b>
<b>Managed Account Sub-Total</b>		<b>48,280,000.00</b>				<b>48,939,753.94</b>	<b>513,989.51</b>	<b>572,640.55</b>	<b>1.77</b>	<b>0.15</b>
<b>Securities Sub-Total</b>		<b>\$48,280,000.00</b>				<b>\$48,939,753.94</b>	<b>\$513,989.51</b>	<b>\$572,640.55</b>	<b>1.77</b>	<b>0.15%</b>
<b>Accrued Interest</b>						<b>\$67,800.14</b>				
<b>Total Investments</b>						<b>\$49,007,554.08</b>				

Bolded items are forward settling trades.



## Portfolio Summary and Statistics

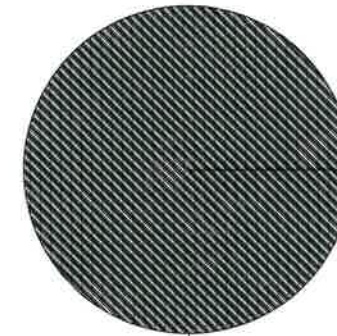
For the Month Ending **January 31, 2021**

CFX- JR LIEN SERIES 2015 TIFIA DSR - 66440128

### Account Summary

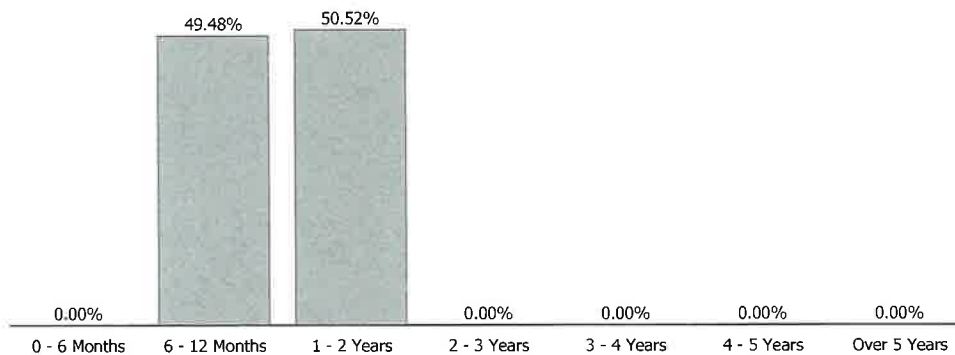
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	11,045,000.00	11,145,718.47	100.00
<b>Managed Account Sub-Total</b>	<b>11,045,000.00</b>	<b>11,145,718.47</b>	<b>100.00%</b>
Accrued Interest		10,790.77	
<b>Total Portfolio</b>	<b>11,045,000.00</b>	<b>11,156,509.24</b>	
<b>Unsettled Trades</b>	<b>450,000.00</b>	<b>450,070.29</b>	

### Sector Allocation



US TSY Bond / Note  
100.00%

### Maturity Distribution



### Characteristics

Yield to Maturity at Cost	0.93%
Yield to Maturity at Market	0.12%
Weighted Average Days to Maturity	518



**Managed Account Fair Market Value & Analytics**

For the Month Ending **January 31, 2021**

CFX- JR LIEN SERIES 2015 TIFIA DSR - 66440128

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
<b>U.S. Treasury Bond / Note</b>										
US TREASURY NOTES DTD 12/31/2014 2.125% 12/31/2021	912828G87	5,415,000.00	MERRILL		101.84	5,514,839.06	51,400.19	82,152.50	0.91	0.11
US TREASURY NOTES DTD 12/31/2020 0.125% 12/31/2022	91282CBD2	450,000.00	MORGAN_		100.02	450,070.29	(17.60)	(17.60)	2.41	0.12
US TREASURY NOTES DTD 12/31/2020 0.125% 12/31/2022	91282CBD2	5,180,000.00	MORGAN_		100.02	5,180,809.12	404.43	418.96	2.41	0.12
<b>Security Type Sub-Total</b>		<b>11,045,000.00</b>				<b>11,145,718.47</b>	<b>51,787.02</b>	<b>82,553.86</b>	<b>1.67</b>	<b>0.12</b>
<b>Managed Account Sub-Total</b>		<b>11,045,000.00</b>				<b>11,145,718.47</b>	<b>51,787.02</b>	<b>82,553.86</b>	<b>1.67</b>	<b>0.12</b>
<b>Securities Sub-Total</b>		<b>\$11,045,000.00</b>				<b>\$11,145,718.47</b>	<b>\$51,787.02</b>	<b>\$82,553.86</b>	<b>1.67</b>	<b>0.12%</b>
<b>Accrued Interest</b>						<b>\$10,790.77</b>				
<b>Total Investments</b>						<b>\$11,156,509.24</b>				

Bolded items are forward settling trades.



## Portfolio Summary and Statistics

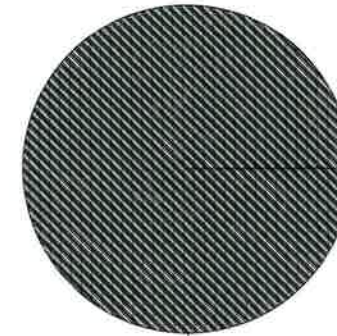
For the Month Ending **January 31, 2021**

CFX- SF-DSRA - 66440130

### Account Summary

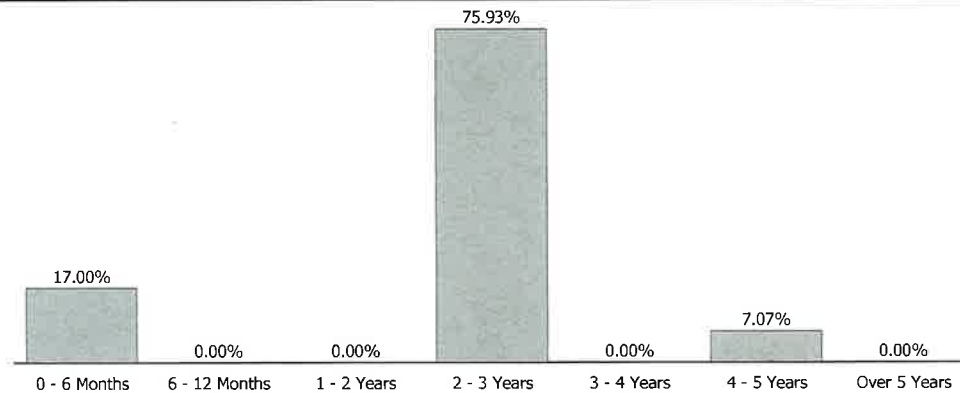
Description	Par Value	Market Value	Percent
Federal Agency Bond / Note	15,110,000.00	15,159,152.27	100.00
<b>Managed Account Sub-Total</b>	<b>15,110,000.00</b>	<b>15,159,152.27</b>	<b>100.00%</b>
Accrued Interest		11,991.14	
<b>Total Portfolio</b>	<b>15,110,000.00</b>	<b>15,171,143.41</b>	
<b>Unsettled Trades</b>	<b>1,070,000.00</b>	<b>1,071,916.37</b>	

### Sector Allocation



Fed Agy Bond /  
Note  
100.00%

### Maturity Distribution



### Characteristics

Yield to Maturity at Cost	0.30%
Yield to Maturity at Market	0.18%
Weighted Average Days to Maturity	854



**Managed Account Fair Market Value & Analytics**

For the Month Ending **January 31, 2021**

CFX- SF-DSRA - 66440130

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
<b>Federal Agency Bond / Note</b>										
FANNIE MAE NOTES DTD 06/25/2018 2.750% 06/22/2021	3135G0U35	2,550,000.00	TD		101.04	2,576,622.00	(47,124.00)	2,663.05	0.40	0.10
FREDDIE MAC NOTES DTD 06/26/2020 0.250% 06/26/2023	3137EAES4	5,780,000.00	NOMURA		100.24	5,793,952.92	20,253.12	19,033.73	2.40	0.15
FANNIE MAE NOTES DTD 07/10/2020 0.250% 07/10/2023	3135G05G4	1,650,000.00	CITIGRP		100.22	1,653,694.35	7,241.85	6,574.47	2.44	0.16
FREDDIE MAC NOTES DTD 10/16/2020 0.125% 10/16/2023	3137EAEY1	1,035,000.00	WELLS_F		99.86	1,033,516.85	2,377.40	1,996.63	2.71	0.18
FREDDIE MAC NOTES DTD 12/04/2020 0.250% 12/04/2023	3137EAFA2	3,025,000.00	CITIGRP		100.15	3,029,449.78	7,444.53	7,283.17	2.84	0.20
<b>FANNIE MAE NOTES DTD 11/12/2020 0.500% 11/07/2025</b>	<b>3135G06G3</b>	<b>1,070,000.00</b>	<b>HSBC</b>		<b>100.18</b>	<b>1,071,916.37</b>	<b>(437.63)</b>	<b>(437.63)</b>	<b>4.72</b>	<b>0.46</b>
<b>Security Type Sub-Total</b>		<b>15,110,000.00</b>				<b>15,159,152.27</b>	<b>(10,244.73)</b>	<b>37,113.42</b>	<b>2.34</b>	<b>0.18</b>
<b>Managed Account Sub-Total</b>		<b>15,110,000.00</b>				<b>15,159,152.27</b>	<b>(10,244.73)</b>	<b>37,113.42</b>	<b>2.34</b>	<b>0.18</b>
<b>Securities Sub-Total</b>		<b>\$15,110,000.00</b>				<b>\$15,159,152.27</b>	<b>(\$10,244.73)</b>	<b>\$37,113.42</b>	<b>2.34</b>	<b>0.18%</b>
<b>Accrued Interest</b>						<b>\$11,991.14</b>				
<b>Total Investments</b>						<b>\$15,171,143.41</b>				

Bolded items are forward settling trades.



## Portfolio Summary and Statistics

For the Month Ending **January 31, 2021**

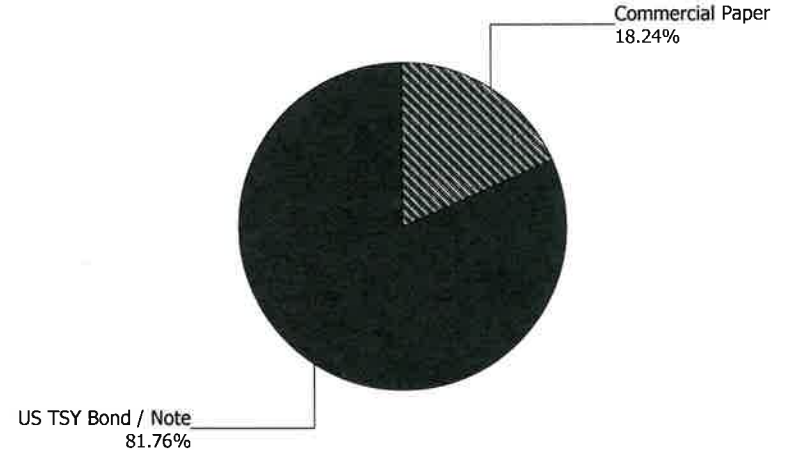
CFX- 2019B CAPITAL PROJECT BONDS - 66440131

### Account Summary

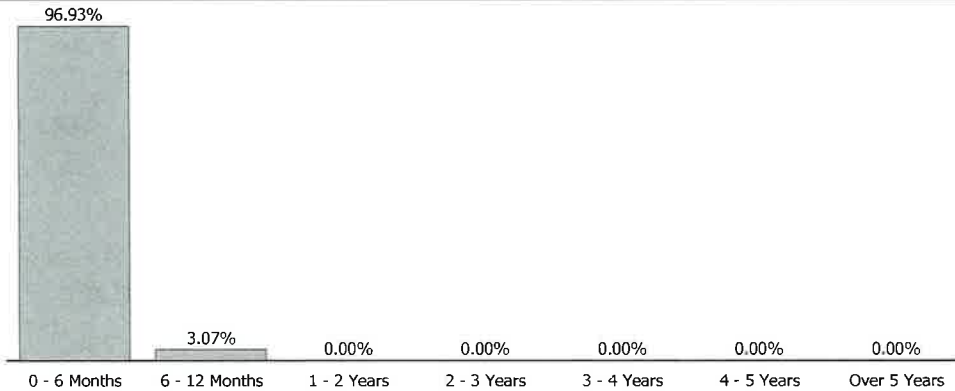
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	144,610,000.00	145,263,712.52	81.76
Commercial Paper	32,430,000.00	32,414,921.73	18.24
<b>Managed Account Sub-Total</b>	<b>177,040,000.00</b>	<b>177,678,634.25</b>	<b>100.00%</b>
Accrued Interest		864,485.11	
<b>Total Portfolio</b>	<b>177,040,000.00</b>	<b>178,543,119.36</b>	

**Unsettled Trades** **0.00** **0.00**

### Sector Allocation



### Maturity Distribution



### Characteristics

Yield to Maturity at Cost	1.37%
Yield to Maturity at Market	0.15%
Weighted Average Days to Maturity	96



**Managed Account Fair Market Value & Analytics**

For the Month Ending **January 31, 2021**

**CFX- 2019B CAPITAL PROJECT BONDS - 66440131**

<b>Security Type/Description</b> <b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>Broker</b>	<b>Next Call Date</b>	<b>Market Price</b>	<b>Market Value</b>	<b>Unreal G/L On Cost</b>	<b>Unreal G/L Amort Cost</b>	<b>Effective Duration</b>	<b>YTM at Mkt</b>
<b>U.S. Treasury Bond / Note</b>										
US TREASURY NOTES DTD 02/15/2011 3.625% 02/15/2021	912828PX2	14,640,000.00	CITIGRP		100.13	14,658,300.00	(315,103.13)	7,545.06	0.05	0.55
US TREASURY NOTES DTD 03/31/2014 2.250% 03/31/2021	912828C57	34,895,000.00	GOLDMAN		100.34	35,014,951.56	(128,130.08)	89,849.60	0.17	0.13
US TREASURY NOTES DTD 04/30/2014 2.250% 04/30/2021	912828WG1	34,895,000.00	CITIGRP		100.53	35,080,379.69	(80,422.07)	139,335.29	0.25	0.09
US TREASURY NOTES DTD 05/31/2016 1.375% 05/31/2021	912828R77	35,040,000.00	MORGAN_S		100.42	35,187,826.75	306,601.75	182,880.97	0.34	0.09
US TREASURY NOTES DTD 06/30/2019 1.625% 06/30/2021	9128287A2	19,740,000.00	MORGAN_S		100.63	19,863,375.00	141,881.25	128,221.10	0.42	0.12
US TREASURY NOTES DTD 08/01/2016 1.125% 07/31/2021	912828S76	1,090,000.00	JPM_CHA		100.52	1,095,620.26	(3,832.08)	352.70	0.50	0.09
US TREASURY NOTES DTD 08/15/2011 2.125% 08/15/2021	912828RC6	1,095,000.00	JPM_CHA		101.09	1,106,976.56	(8,169.73)	353.70	0.54	0.10
US TREASURY NOTES DTD 08/31/2016 1.125% 08/31/2021	9128282F6	1,095,000.00	JPM_CHA		100.59	1,101,501.56	(3,935.16)	280.80	0.58	0.10
US TREASURY NOTES DTD 09/17/2018 2.750% 09/15/2021	9128285A4	2,120,000.00	JPM_CHA		101.64	2,154,781.14	(21,034.49)	595.96	0.62	0.10
<b>Security Type Sub-Total</b>		<b>144,610,000.00</b>				<b>145,263,712.52</b>	<b>(112,143.74)</b>	<b>549,415.18</b>	<b>0.27</b>	<b>0.15</b>
<b>Commercial Paper</b>										
EXXON MOBIL CORP COMM PAPER DTD 09/02/2020 0.000% 03/25/2021	30229AOR3	1,105,000.00	MERRILL		99.98	1,104,801.10	938.33	104.36	0.15	0.12
MUFG BANK LTD/NY COMM PAPER DTD 08/06/2020 0.000% 05/03/2021	62479LS30	8,950,000.00	MITSU		99.96	8,946,017.25	10,623.15	1,673.15	0.26	0.17
SWEDBANK COMM PAPER DTD 08/07/2020 0.000% 05/03/2021	87019RS31	8,950,000.00	BARCLAY		99.95	8,945,820.35	8,089.31	571.31	0.26	0.18
BNP PARIBAS NY BRANCH COMM PAPER DTD 09/01/2020 0.000% 05/28/2021	09659BSU5	4,475,000.00	BNP_PAR		99.95	4,472,731.18	5,136.06	1,047.65	0.33	0.16
CREDIT AGRICOLE CIB NY COMM PAPER DTD 09/09/2020 0.000% 05/28/2021	22533TSU1	8,950,000.00	CREDAG		99.95	8,945,551.85	7,833.24	1,031.24	0.33	0.15
<b>Security Type Sub-Total</b>		<b>32,430,000.00</b>				<b>32,414,921.73</b>	<b>32,620.09</b>	<b>4,427.71</b>	<b>0.29</b>	<b>0.16</b>





**Managed Account Fair Market Value & Analytics**

For the Month Ending **January 31, 2021**

**CFX- 2019B CAPITAL PROJECT BONDS - 66440131**

<b>Security Type/Description</b> <b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>Broker</b>	<b>Next Call Date</b>	<b>Market Price</b>	<b>Market Value</b>	<b>Unreal G/L On Cost</b>	<b>Unreal G/L Amort Cost</b>	<b>Effective Duration</b>	<b>YTM at Mkt</b>
<b>Managed Account Sub-Total</b>		<b>177,040,000.00</b>				<b>177,678,634.25</b>	<b>(79,523.65)</b>	<b>553,842.89</b>	<b>0.27</b>	<b>0.15</b>
<b>Securities Sub-Total</b>		<b>\$177,040,000.00</b>				<b>\$177,678,634.25</b>	<b>(\$79,523.65)</b>	<b>\$553,842.89</b>	<b>0.27</b>	<b>0.15%</b>
<b>Accrued Interest</b>						<b>\$864,485.11</b>				
<b>Total Investments</b>						<b>\$178,543,119.36</b>				





## Portfolio Summary and Statistics

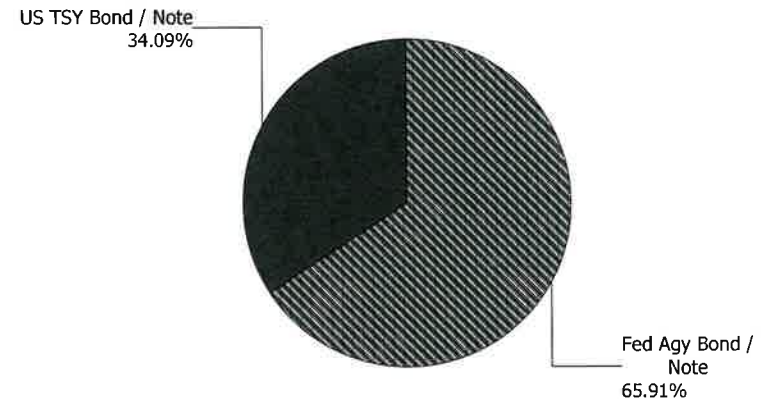
For the Month Ending **January 31, 2021**

CFX- 2019-SF-DSRA COMMON RES - 66440132

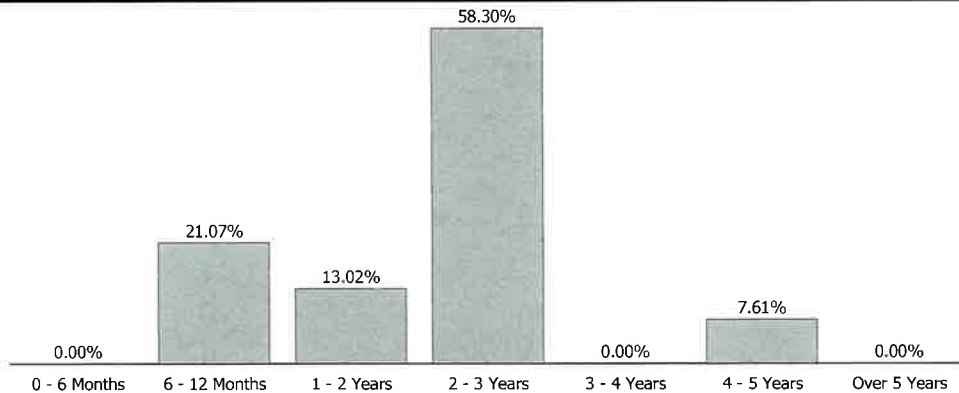
### Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	12,680,000.00	12,854,340.77	34.09
Federal Agency Bond / Note	24,835,000.00	24,857,091.85	65.91
<b>Managed Account Sub-Total</b>	<b>37,515,000.00</b>	<b>37,711,432.62</b>	<b>100.00%</b>
Accrued Interest		24,538.84	
<b>Total Portfolio</b>	<b>37,515,000.00</b>	<b>37,735,971.46</b>	
<b>Unsettled Trades</b>	<b>3,870,000.00</b>	<b>3,870,604.49</b>	

### Sector Allocation



### Maturity Distribution



### Characteristics

Yield to Maturity at Cost	0.61%
Yield to Maturity at Market	0.17%
Weighted Average Days to Maturity	821



**Managed Account Fair Market Value & Analytics**

For the Month Ending **January 31, 2021**

CFX- 2019-SF-DSRA COMMON RES - 66440132

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
<b>U.S. Treasury Bond / Note</b>										
US TREASURY NOTES DTD 01/03/2017 2.000% 12/31/2021	912828U81	7,810,000.00	CITIGRP		101.73	7,945,455.08	78,405.47	110,091.23	0.91	0.10
US TREASURY NOTES DTD 12/31/2015 2.125% 12/31/2022	912828N30	1,000,000.00	CITIGRP		103.83	1,038,281.20	23,398.39	28,956.06	1.89	0.12
<b>US TREASURY NOTES DTD 12/31/2020 0.125% 12/31/2022</b>	<b>91282CBD2</b>	<b>3,870,000.00</b>	<b>MORGAN_</b>		<b>100.02</b>	<b>3,870,604.49</b>	<b>(151.37)</b>	<b>(151.37)</b>	<b>2.41</b>	<b>0.12</b>
<b>Security Type Sub-Total</b>		<b>12,680,000.00</b>				<b>12,854,340.77</b>	<b>101,652.49</b>	<b>138,895.92</b>	<b>1.44</b>	<b>0.11</b>
<b>Federal Agency Bond / Note</b>										
FREDDIE MAC NOTES DTD 06/26/2020 0.250% 06/26/2023	3137EAES4	2,650,000.00	NOMURA		100.24	2,656,397.10	9,285.60	8,726.54	2.40	0.15
FANNIE MAE NOTES DTD 07/10/2020 0.250% 07/10/2023	3135G05G4	14,215,000.00	CITIGRP		100.22	14,246,827.39	62,389.64	56,640.03	2.44	0.16
FREDDIE MAC NOTES DTD 10/16/2020 0.125% 10/16/2023	3137EAEY1	5,090,000.00	WELLS_F		99.86	5,082,706.03	11,691.73	9,819.17	2.71	0.18
FEDERAL HOME LOAN BANK NOTES DTD 09/11/2020 0.375% 09/04/2025	3130AK5E2	495,000.00	WELLS_F		99.70	493,495.20	(19.80)	(136.54)	4.56	0.44
FREDDIE MAC NOTES DTD 09/25/2020 0.375% 09/23/2025	3137EAEX3	2,385,000.00	CITIGRP		99.69	2,377,666.13	(155.02)	(662.73)	4.61	0.44
<b>Security Type Sub-Total</b>		<b>24,835,000.00</b>				<b>24,857,091.85</b>	<b>83,192.15</b>	<b>74,386.47</b>	<b>2.74</b>	<b>0.20</b>
<b>Managed Account Sub-Total</b>		<b>37,515,000.00</b>				<b>37,711,432.62</b>	<b>184,844.64</b>	<b>213,282.39</b>	<b>2.30</b>	<b>0.17</b>
<b>Securities Sub-Total</b>		<b>\$37,515,000.00</b>				<b>\$37,711,432.62</b>	<b>\$184,844.64</b>	<b>\$213,282.39</b>	<b>2.30</b>	<b>0.17%</b>
<b>Accrued Interest</b>						<b>\$24,538.84</b>				
<b>Total Investments</b>						<b>\$37,735,971.46</b>				

Bolded items are forward settling trades.

# REVENUE

**REVENUE SUMMARY**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**COMPARING CURRENT YEAR TOLL REVENUE TO PREVIOUS YEAR**  
**FISCAL YEAR 2021**

	CURRENT MONTH - JANUARY 2021				YEAR TO DATE @ JANUARY 31, 2021			
	FY 21	FY 20	+ OR -	%	FY 21	FY 20	+ OR -	%
<b>EAST-WEST EXPRESSWAY (SR 408)</b>								
DEAN PLAZA	\$1,949,358	\$2,080,656	(\$131,297)	-6.31%	\$12,999,869	\$14,046,601	(\$1,046,732)	-7.45%
CONWAY MAIN PLAZA	\$5,828,685	\$5,596,421	\$232,264	4.15%	\$38,214,604	\$37,189,212	\$1,025,391	2.76%
PINE HILLS PLAZA	\$3,683,818	\$3,600,165	\$83,653	2.32%	\$24,344,419	\$24,395,365	(\$50,946)	-0.21%
HIWASSEE PLAZA	\$2,290,732	\$2,418,710	(\$127,978)	-5.29%	\$15,300,048	\$16,201,015	(\$900,968)	-5.56%
<b>TOTAL 408</b>	<b>\$13,752,593</b>	<b>\$13,695,951</b>	<b>\$56,642</b>	<b>0.41%</b>	<b>\$90,858,940</b>	<b>\$91,832,194</b>	<b>(\$973,254)</b>	<b>-1.06%</b>
<b>BEACHLINE EXPRESSWAY (SR 528)</b>								
DALLAS PLAZA	\$842,176	\$1,041,010	(\$198,834)	-19.10%	\$5,788,900	\$7,075,105	(\$1,286,205)	-18.18%
BEACHLINE MAIN PLAZA	\$1,749,195	\$2,249,623	(\$500,428)	-22.24%	\$13,009,380	\$14,988,532	(\$1,979,152)	-13.20%
AIRPORT PLAZA	\$3,352,102	\$4,276,715	(\$924,613)	-21.62%	\$21,909,356	\$27,330,919	(\$5,421,562)	-19.84%
<b>TOTAL 528</b>	<b>\$5,943,473</b>	<b>\$7,567,348</b>	<b>(\$1,623,875)</b>	<b>-21.46%</b>	<b>\$40,707,636</b>	<b>\$49,394,555</b>	<b>(\$8,686,919)</b>	<b>-17.59%</b>
<b>CENTRAL FLORIDA GREENEWAY (SR 417)</b>								
JOHN YOUNG PLAZA (SC)	\$3,393,782	\$4,446,512	(\$1,052,730)	-23.68%	\$22,382,579	\$29,510,478	(\$7,127,900)	-24.15%
BOGGY CREEK PLAZA (SC)	\$4,253,718	\$4,910,833	(\$657,114)	-13.38%	\$27,952,964	\$32,621,132	(\$4,668,168)	-14.31%
CURRY FORD PLAZA	\$2,680,840	\$3,171,299	(\$490,459)	-15.47%	\$18,267,635	\$21,225,857	(\$2,958,221)	-13.94%
UNIVERSITY PLAZA	\$2,466,480	\$2,862,331	(\$395,851)	-13.83%	\$16,851,729	\$19,173,443	(\$2,321,714)	-12.11%
<b>TOTAL 417</b>	<b>\$12,794,820</b>	<b>\$15,390,975</b>	<b>(\$2,596,154)</b>	<b>-16.87%</b>	<b>\$85,454,907</b>	<b>\$102,530,909</b>	<b>(\$17,076,003)</b>	<b>-16.65%</b>
<b>WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)</b>								
INDEPENDENCE PLAZA	\$2,520,306	\$2,956,613	(\$436,307)	-14.76%	\$17,091,059	\$19,729,985	(\$2,638,926)	-13.38%
FOREST LAKE PLAZA	\$3,067,339	\$3,287,752	(\$220,413)	-6.70%	\$21,101,749	\$22,106,180	(\$1,004,432)	-4.54%
PONKAN PLAZA	\$478,046	\$470,050	\$7,997	1.70%	\$3,166,621	\$3,139,719	\$26,903	0.86%
MT. PLYMOUTH PLAZA	\$101,588	\$127,226	(\$25,638)	-20.15%	\$757,485	\$881,130	(\$123,644)	-14.03%
<b>TOTAL 429</b>	<b>\$6,167,279</b>	<b>\$6,841,640</b>	<b>(\$674,361)</b>	<b>-9.86%</b>	<b>\$42,116,914</b>	<b>\$45,857,014</b>	<b>(\$3,740,099)</b>	<b>-8.16%</b>
<b>JOHN LAND AOPKA EXPRESSWAY (SR 414)</b>								
CORAL HILLS PLAZA	\$1,423,610	\$1,526,810	(\$103,201)	-6.76%	\$9,818,727	\$10,081,317	(\$262,590)	-2.60%
<b>TOTAL 414</b>	<b>\$1,423,610</b>	<b>\$1,526,810</b>	<b>(\$103,201)</b>		<b>\$9,818,727</b>	<b>\$10,081,317</b>	<b>(\$262,590)</b>	
<b>SR 453</b>								
CORONADO PLAZA	\$216,516	\$174,420	\$42,097	24.14%	\$1,356,132	\$1,125,998	\$230,133	20.44%
<b>TOTAL 453</b>	<b>\$216,516</b>	<b>\$174,420</b>	<b>\$42,097</b>		<b>\$1,356,132</b>	<b>\$1,125,998</b>	<b>\$230,133</b>	
<b>POINCIANA PARKWAY (SR 538)**</b>								
MARIGOLD PLAZA	\$687,207	\$563,764	\$123,443	21.90%	\$4,681,242	\$1,132,437	\$3,548,805	
KOA PLAZA	\$73,827	\$63,233	\$10,595	16.76%	\$483,935	\$125,401	\$358,534	
<b>TOTAL 538</b>	<b>\$761,035</b>	<b>\$626,997</b>	<b>\$134,038</b>		<b>\$5,165,177</b>	<b>\$1,257,839</b>	<b>\$3,907,339</b>	
<b>TOTAL SYSTEM</b>	<b>\$41,059,326</b>	<b>\$45,824,141</b>	<b>(\$4,764,815)</b>	<b>-10.40%</b>	<b>\$275,478,433</b>	<b>\$302,079,825</b>	<b>(\$26,601,393)</b>	<b>-8.81%</b>
<b>CFX DISCOUNTS</b>	<b>(\$1,063,238)</b>	<b>(\$1,828,032)</b>	<b>\$764,793</b>	<b>-41.84%</b>	<b>(\$9,270,490)</b>	<b>(\$11,618,478)</b>	<b>\$2,347,989</b>	<b>-20.21%</b>
<b>NET SYSTEM REVENUE</b>	<b>\$39,996,087</b>	<b>\$43,996,109</b>	<b>(\$4,000,022)</b>	<b>-9.09%</b>	<b>\$266,207,943</b>	<b>\$290,461,347</b>	<b>(\$24,253,404)</b>	<b>-8.35%</b>

\*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

\*\*CFX purchased Poinciana Parkway in December of 2019.

**REVENUE**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TOLL REVENUE STATISTICS AND COMPARISON**  
**FISCAL YEAR 2021**

**EAST-WEST EXPRESSWAY (SR 408)**

	<b>DEAN PLAZA</b>				<b>CONWAY MAIN PLAZA</b>			
	<b>FY 21</b>	<b>FY 20</b>	<b>+ OR -</b>	<b>%</b>	<b>FY 21</b>	<b>FY 20</b>	<b>+ OR -</b>	<b>%</b>
JULY	\$1,658,957	\$1,980,030	(\$321,073)	-16.22%	\$4,886,573	\$5,302,579	(\$416,006)	-7.85%
AUGUST	\$1,762,466	\$2,065,056	(\$302,590)	-14.65%	\$5,156,660	\$5,464,272	(\$307,612)	-5.63%
SEPTEMBER*	\$1,811,400	\$1,750,856	\$60,544	3.46%	\$5,283,709	\$4,476,632	\$807,077	18.03%
OCTOBER	\$1,988,187	\$2,132,826	(\$144,639)	-6.78%	\$5,866,188	\$5,449,190	\$416,999	7.65%
NOVEMBER	\$1,850,561	\$2,032,027	(\$181,466)	-8.93%	\$5,437,278	\$5,526,119	(\$88,841)	-1.61%
DECEMBER	\$1,978,939	\$2,005,150	(\$26,211)	-1.31%	\$5,755,510	\$5,374,000	\$381,510	7.10%
JANUARY	\$1,949,358	\$2,080,656	(\$131,297)	-6.31%	\$5,828,685	\$5,596,421	\$232,264	4.15%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<b>\$12,999,869</b>	<b>\$14,046,601</b>	<b>(\$1,046,732)</b>	<b>-7.45%</b>	<b>\$38,214,604</b>	<b>\$37,189,212</b>	<b>\$1,025,391</b>	<b>2.76%</b>

	<b>PINE HILLS PLAZA</b>				<b>HIAWASSEE PLAZA</b>			
	<b>FY 21</b>	<b>FY 20</b>	<b>+ OR -</b>	<b>%</b>	<b>FY 21</b>	<b>FY 20</b>	<b>+ OR -</b>	<b>%</b>
JULY	\$3,153,405	\$3,465,134	(\$311,728)	-9.00%	\$1,995,244	\$2,337,250	(\$342,006)	-14.63%
AUGUST	\$3,301,831	\$3,656,630	(\$354,800)	-9.70%	\$2,094,469	\$2,395,565	(\$301,096)	-12.57%
SEPTEMBER*	\$3,342,923	\$2,944,782	\$398,142	13.52%	\$2,122,484	\$1,938,482	\$184,002	9.49%
OCTOBER	\$3,729,585	\$3,645,637	\$83,947	2.30%	\$2,341,691	\$2,400,236	(\$58,544)	-2.44%
NOVEMBER	\$3,451,480	\$3,590,121	(\$138,641)	-3.86%	\$2,155,426	\$2,366,475	(\$211,049)	-8.92%
DECEMBER	\$3,681,377	\$3,492,896	\$188,481	5.40%	\$2,300,001	\$2,344,297	(\$44,296)	-1.89%
JANUARY	\$3,683,818	\$3,600,165	\$83,653	2.32%	\$2,290,732	\$2,418,710	(\$127,978)	-5.29%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<b>\$24,344,419</b>	<b>\$24,395,365</b>	<b>(\$50,946)</b>	<b>-0.21%</b>	<b>\$15,300,048</b>	<b>\$16,201,015</b>	<b>(\$900,968)</b>	<b>-5.56%</b>

\*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

**REVENUE**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TOLL REVENUE STATISTICS AND COMPARISON**  
**FISCAL YEAR 2021**

**BEACHLINE EXPRESSWAY (SR 528)**

	<b>DALLAS PLAZA</b>				<b>BEACHLINE MAIN PLAZA &amp; ICP RAMP</b>			
	<b>FY 21</b>	<b>FY 20</b>	<b>+ OR -</b>	<b>%</b>	<b>FY 21</b>	<b>FY 20</b>	<b>+ OR -</b>	<b>%</b>
JULY	\$816,216	\$1,109,338	(\$293,123)	-26.42%	\$1,935,507	\$2,244,416	(\$308,909)	-13.76%
AUGUST	\$809,497	\$1,030,645	(\$221,148)	-21.46%	\$1,909,499	\$2,153,965	(\$244,465)	-11.35%
SEPTEMBER*	\$809,740	\$832,727	(\$22,987)	-2.76%	\$1,905,233	\$1,754,497	\$150,736	8.59%
OCTOBER	\$844,771	\$955,663	(\$110,892)	-11.60%	\$1,867,544	\$2,147,089	(\$279,545)	-13.02%
NOVEMBER	\$804,774	\$1,022,755	(\$217,981)	-21.31%	\$1,759,704	\$2,169,822	(\$410,119)	-18.90%
DECEMBER	\$861,727	\$1,082,966	(\$221,239)	-20.43%	\$1,882,698	\$2,269,119	(\$386,421)	-17.03%
JANUARY	\$842,176	\$1,041,010	(\$198,834)	-19.10%	\$1,749,195	\$2,249,623	(\$500,428)	-22.24%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<b>\$5,788,900</b>	<b>\$7,075,105</b>	<b>(\$1,286,205)</b>	<b>-18.18%</b>	<b>\$13,009,380</b>	<b>\$14,988,532</b>	<b>(\$1,979,152)</b>	<b>-13.20%</b>

	<b>AIRPORT PLAZA</b>			
	<b>FY 21</b>	<b>FY 20</b>	<b>+ OR -</b>	<b>%</b>
JULY	\$2,746,942	\$3,989,609	(\$1,242,667)	-31.15%
AUGUST	\$2,714,519	\$3,987,918	(\$1,273,399)	-31.93%
SEPTEMBER*	\$2,812,232	\$2,967,005	(\$154,773)	-5.22%
OCTOBER	\$3,387,532	\$4,146,101	(\$758,569)	-18.30%
NOVEMBER	\$3,270,999	\$3,972,891	(\$701,892)	-17.67%
DECEMBER	\$3,625,029	\$3,990,679	(\$365,650)	-9.16%
JANUARY	\$3,352,102	\$4,276,715	(\$924,613)	-21.62%
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
<b>TOTALS</b>	<b>\$21,909,356</b>	<b>\$27,330,919</b>	<b>(\$5,421,562)</b>	<b>-19.84%</b>

\*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

**REVENUE**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TOLL REVENUE STATISTICS AND COMPARISON**  
**FISCAL YEAR 2021**

**CENTRAL FLORIDA GREENEWAY (SR 417)**

	<b>JOHN YOUNG PLAZA</b>				<b>BOGGY CREEK PLAZA</b>			
	<b>FY 21</b>	<b>FY 20</b>	<b>+ OR -</b>	<b>%</b>	<b>FY 21</b>	<b>FY 20</b>	<b>+ OR -</b>	<b>%</b>
JULY	\$2,783,432	\$4,462,852	(\$1,679,420)	-37.63%	\$3,474,455	\$4,784,497	(\$1,310,043)	-27.38%
AUGUST	\$2,953,116	\$4,307,527	(\$1,354,411)	-31.44%	\$3,616,430	\$4,746,877	(\$1,130,447)	-23.81%
SEPTEMBER*	\$3,098,601	\$3,312,840	(\$214,239)	-6.47%	\$3,839,666	\$3,798,750	\$40,916	1.08%
OCTOBER	\$3,337,390	\$4,209,785	(\$872,395)	-20.72%	\$4,292,638	\$4,782,747	(\$490,109)	-10.25%
NOVEMBER	\$3,244,033	\$4,227,289	(\$983,256)	-23.26%	\$4,093,736	\$4,702,896	(\$609,159)	-12.95%
DECEMBER	\$3,572,225	\$4,543,673	(\$971,448)	-21.38%	\$4,382,322	\$4,894,532	(\$512,211)	-10.46%
JANUARY	\$3,393,782	\$4,446,512	(\$1,052,730)	-23.68%	\$4,253,718	\$4,910,833	(\$657,114)	-13.38%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<b>\$22,382,579</b>	<b>\$29,510,478</b>	<b>(\$7,127,900)</b>	<b>-24.15%</b>	<b>\$27,952,964</b>	<b>\$32,621,132</b>	<b>(\$4,668,168)</b>	<b>-14.31%</b>

	<b>CURRY FORD PLAZA</b>				<b>UNIVERSITY PLAZA</b>			
	<b>FY 21</b>	<b>FY 20</b>	<b>+ OR -</b>	<b>%</b>	<b>FY 21</b>	<b>FY 20</b>	<b>+ OR -</b>	<b>%</b>
JULY	\$2,371,223	\$3,068,976	(\$697,752)	-22.74%	\$2,156,111	\$2,784,742	(\$628,631)	-22.57%
AUGUST	\$2,482,766	\$3,110,910	(\$628,144)	-20.19%	\$2,288,498	\$2,804,357	(\$515,858)	-18.39%
SEPTEMBER*	\$2,550,739	\$2,470,646	\$80,093	3.24%	\$2,346,511	\$2,331,501	\$15,010	0.64%
OCTOBER	\$2,814,723	\$3,150,788	(\$336,065)	-10.67%	\$2,637,327	\$2,829,898	(\$192,571)	-6.80%
NOVEMBER	\$2,609,863	\$3,110,496	(\$500,633)	-16.09%	\$2,422,606	\$2,757,105	(\$334,499)	-12.13%
DECEMBER	\$2,757,482	\$3,142,743	(\$385,261)	-12.26%	\$2,534,195	\$2,803,510	(\$269,315)	-9.61%
JANUARY	\$2,680,840	\$3,171,299	(\$490,459)	-15.47%	\$2,466,480	\$2,862,331	(\$395,851)	-13.83%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<b>\$18,267,635</b>	<b>\$21,225,857</b>	<b>(\$2,958,221)</b>	<b>-13.94%</b>	<b>\$16,851,729</b>	<b>\$19,173,443</b>	<b>(\$2,321,714)</b>	<b>-12.11%</b>

\*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.



**REVENUE**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TOLL REVENUE STATISTICS AND COMPARISON**  
**FISCAL YEAR 2021**

**WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)**

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 21	FY 20	+ OR -	%	FY 21	FY 20	+ OR -	%
JULY	\$2,219,294	\$2,908,705	(\$689,412)	-23.70%	\$2,792,623	\$3,215,435	(\$422,812)	-13.15%
AUGUST	\$2,278,137	\$2,872,921	(\$594,784)	-20.70%	\$2,887,527	\$3,262,839	(\$375,312)	-11.50%
SEPTEMBER*	\$2,363,387	\$2,267,553	\$95,834	4.23%	\$2,951,412	\$2,656,335	\$295,078	11.11%
OCTOBER	\$2,599,505	\$2,838,124	(\$238,619)	-8.41%	\$3,222,298	\$3,234,081	(\$11,783)	-0.36%
NOVEMBER	\$2,456,110	\$2,887,342	(\$431,232)	-14.94%	\$3,010,264	\$3,187,903	(\$177,639)	-5.57%
DECEMBER	\$2,654,321	\$2,998,727	(\$344,406)	-11.49%	\$3,170,286	\$3,261,836	(\$91,550)	-2.81%
JANUARY	\$2,520,306	\$2,956,613	(\$436,307)	-14.76%	\$3,067,339	\$3,287,752	(\$220,413)	-6.70%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<u>\$17,091,059</u>	<u>\$19,729,985</u>	<u>(\$2,638,926)</u>	<u>-13.38%</u>	<u>\$21,101,749</u>	<u>\$22,106,180</u>	<u>(\$1,004,432)</u>	<u>-4.54%</u>

	PONKAN PLAZA				MT. PLYMOUTH PLAZA			
	FY 21	FY 20	+ OR -	%	FY 21	FY 20	+ OR -	%
JULY	\$409,132	\$450,984	(\$41,852)	-9.28%	\$106,107	\$146,317	(\$40,210)	-27.48%
AUGUST	\$423,760	\$460,959	(\$37,199)	-8.07%	\$111,039	\$132,271	(\$21,232)	-16.05%
SEPTEMBER*	\$441,107	\$386,446	\$54,661	14.14%	\$107,861	\$101,161	\$6,700	6.62%
OCTOBER	\$485,097	\$470,475	\$14,622	3.11%	\$120,047	\$122,192	(\$2,145)	-1.76%
NOVEMBER	\$452,195	\$441,548	\$10,647	2.41%	\$104,155	\$126,763	(\$22,608)	-17.84%
DECEMBER	\$477,285	\$459,258	\$18,027	3.93%	\$106,689	\$125,200	(\$18,511)	-14.79%
JANUARY	\$478,046	\$470,050	\$7,997	1.70%	\$101,588	\$127,226	(\$25,638)	-20.15%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<u>\$3,166,621</u>	<u>\$3,139,719</u>	<u>\$26,903</u>	<u>0.86%</u>	<u>\$757,485</u>	<u>\$881,130</u>	<u>(\$123,644)</u>	<u>-14.03%</u>

\*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.



**REVENUE**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TOLL REVENUE STATISTICS AND COMPARISON**  
**FISCAL YEAR 2021**

**JOHN LAND APOPKA EXPRESSWAY (SR 414)**

	<b>CORAL HILLS PLAZA</b>			
	FY 21	FY 20	+ OR -	%
JULY	\$1,308,632	\$1,450,822	(\$142,190)	-9.80%
AUGUST	\$1,356,056	\$1,484,848	(\$128,791)	-8.67%
SEPTEMBER*	\$1,382,364	\$1,200,273	\$182,091	15.17%
OCTOBER	\$1,516,503	\$1,489,173	\$27,330	1.84%
NOVEMBER	\$1,377,268	\$1,449,044	(\$71,775)	-4.95%
DECEMBER	\$1,454,293	\$1,480,346	(\$26,053)	-1.76%
JANUARY	\$1,423,610	\$1,526,810	(\$103,201)	-6.76%
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$9,818,727</u>	<u>\$10,081,317</u>	<u>(\$262,590)</u>	<u>-2.60%</u>

\*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

**REVENUE**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TOLL REVENUE STATISTICS AND COMPARISON**  
**FISCAL YEAR 2021**

**SR 453**

<b>CORONADO PLAZA</b>				
	FY 21	FY 20	+ OR -	%
JULY	\$165,305	\$135,761	\$29,544	21.76%
AUGUST	\$170,794	\$160,479	\$10,316	6.43%
SEPTEMBER*	\$184,343	\$145,020	\$39,323	27.12%
OCTOBER	\$206,836	\$170,725	\$36,111	21.15%
NOVEMBER	\$198,809	\$164,892	\$33,917	20.57%
DECEMBER	\$213,527	\$174,701	\$38,826	22.22%
JANUARY	\$216,516	\$174,420	\$42,097	24.14%
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
<b>TOTALS</b>	<u>\$1,356,132</u>	<u>\$1,125,998</u>	<u>\$230,133</u>	<u>20.44%</u>

\*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

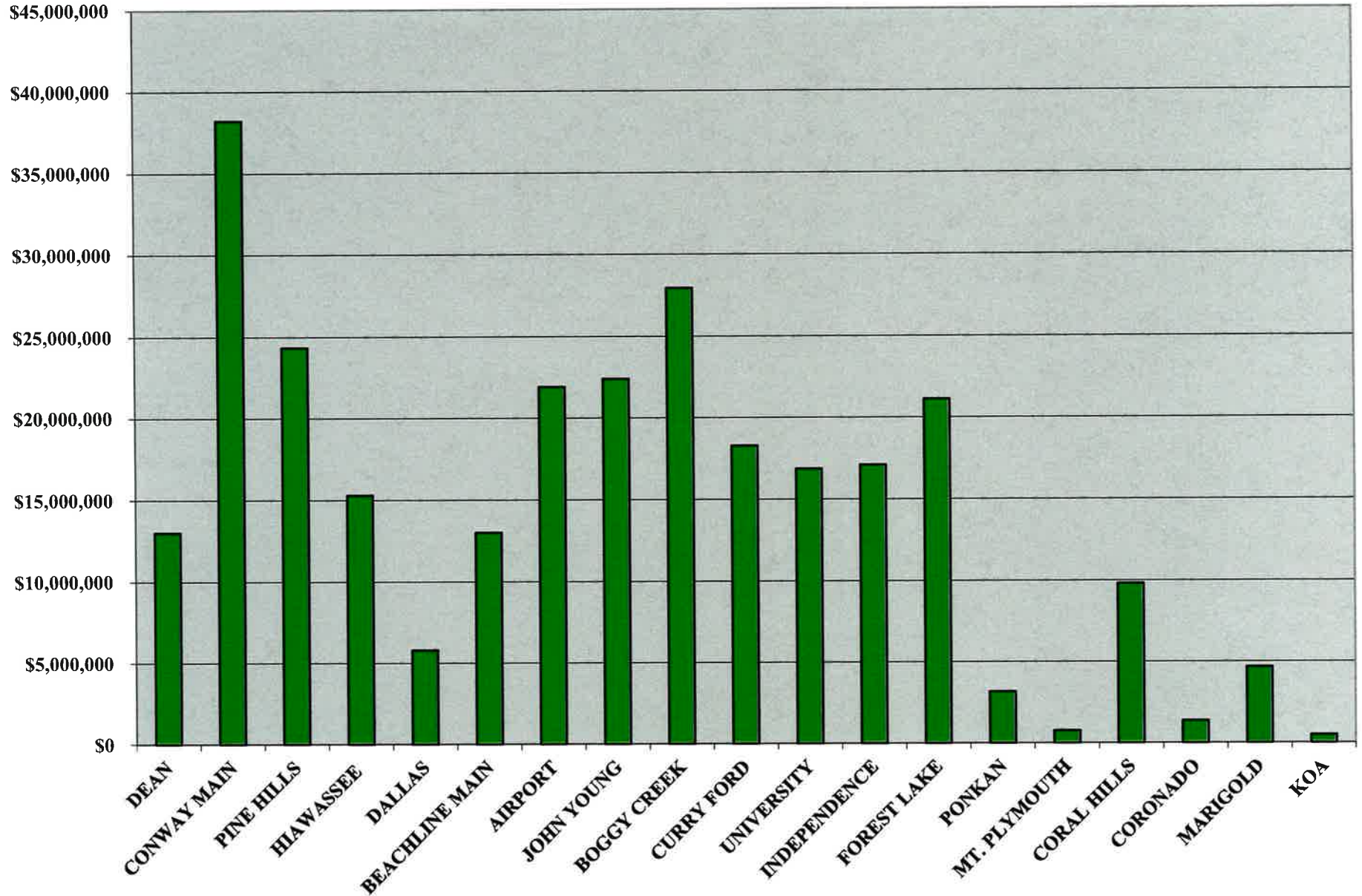
**REVENUE**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TOLL REVENUE STATISTICS AND COMPARISON**  
**FISCAL YEAR 2021**

**POINCIANA PARKWAY (SR 538)**

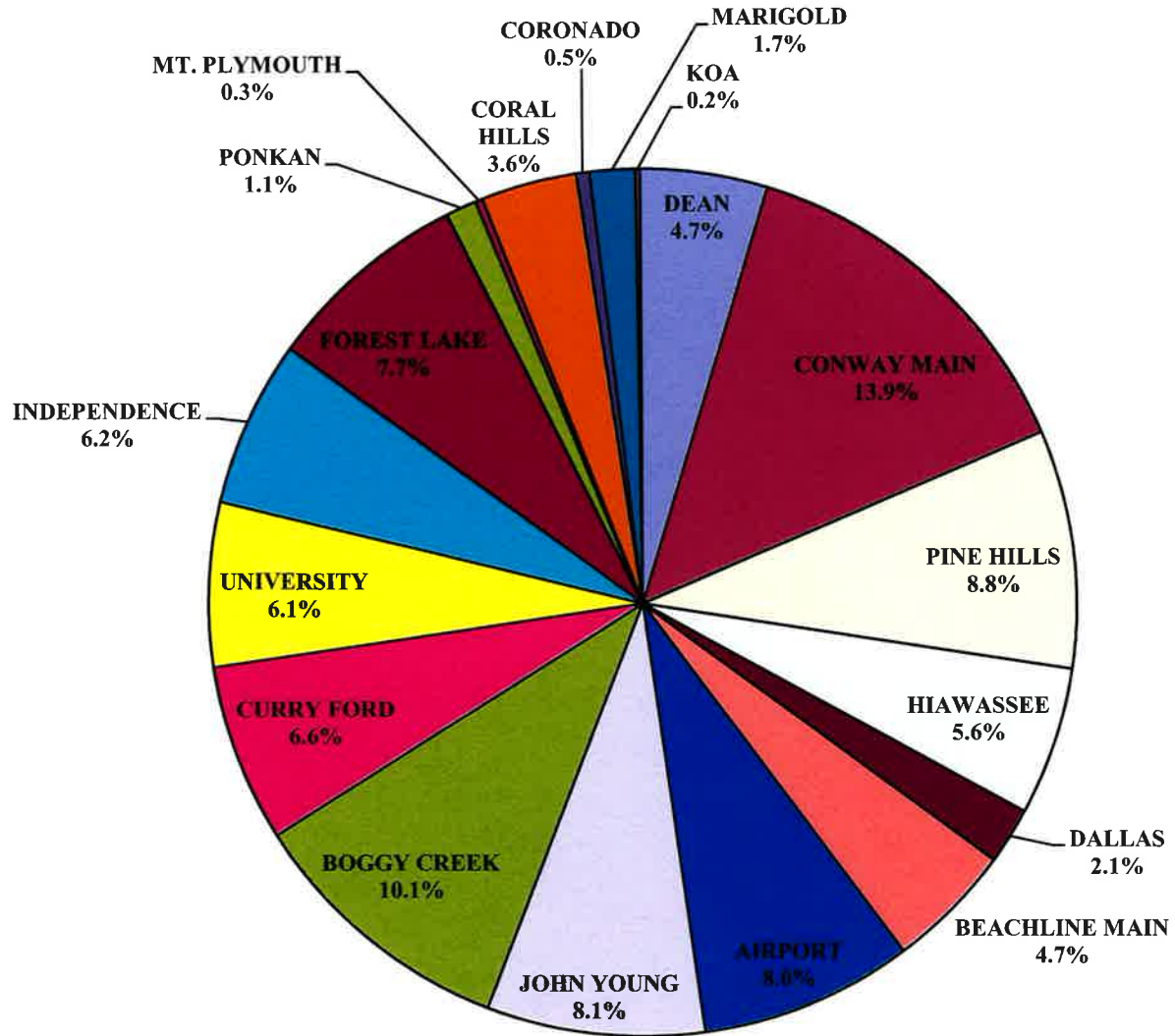
	MARIGOLD PLAZA				KOA PLAZA			
	FY 21	FY 20	+ OR -	%	FY 21	FY 20	+ OR -	%
JULY	\$611,719	\$0	\$611,719		\$59,721	\$0	\$59,721	
AUGUST	\$663,130	\$0	\$663,130		\$66,420	\$0	\$66,420	
SEPTEMBER	\$662,313	\$0	\$662,313		\$66,212	\$0	\$66,212	
OCTOBER	\$702,578	\$0	\$702,578		\$74,571	\$0	\$74,571	
NOVEMBER	\$663,482	\$0	\$663,482		\$70,399	\$0	\$70,399	
DECEMBER*	\$690,813	\$568,673	\$122,140	21.48%	\$72,785	\$62,169	\$10,617	17.08%
JANUARY	\$687,207	\$563,764	\$123,443	21.90%	\$73,827	\$63,233	\$10,595	16.76%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<u>\$4,681,242</u>	<u>\$1,132,437</u>	<u>\$3,548,805</u>		<u>\$483,935</u>	<u>\$125,401</u>	<u>\$358,534</u>	

\*CFX purchased Poinciana Parkway in December of 2019.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
YEAR TO DATE TOLL REVENUE BY PLAZA  
AS OF JANUARY 31, 2021 - FISCAL YEAR 2021



CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
PERCENT OF TOLL REVENUE BY PLAZA  
AS OF JANUARY 31, 2021 - FISCAL YEAR 2021



# **PROJECTION**

**PROJECTED REVENUE SUMMARY  
CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE  
FISCAL YEAR 2021**

	CURRENT MONTH - JANUARY 2021				YEAR TO DATE @ JANUARY 31, 2021			
	ACTUAL FY 21	PROJECTED FY 21	+ OR -	%	ACTUAL FY 21	PROJECTED FY 21	+ OR -	%
<b>EAST-WEST EXPRESSWAY (SR 408)</b>								
DEAN PLAZA	\$1,949,358	\$1,918,027	\$31,332	1.63%	\$12,999,869	\$10,163,428	\$2,836,441	27.91%
CONWAY MAIN PLAZA	\$5,828,685	\$5,051,058	\$777,627	15.40%	\$38,214,604	\$26,765,044	\$11,449,560	42.78%
PINE HILLS PLAZA	\$3,683,818	\$3,377,561	\$306,257	9.07%	\$24,344,419	\$17,897,352	\$6,447,068	36.02%
HIAWASSEE PLAZA	\$2,290,732	\$2,246,613	\$44,119	1.96%	\$15,300,048	\$11,904,573	\$3,395,474	28.52%
<b>TOTAL 408</b>	<b>\$13,752,593</b>	<b>\$12,593,259</b>	<b>\$1,159,335</b>	<b>9.21%</b>	<b>\$90,858,940</b>	<b>\$66,730,397</b>	<b>\$24,128,543</b>	<b>36.16%</b>
<b>BEACHLINE EXPRESSWAY (SR 528)</b>								
DALLAS PLAZA	\$842,176	\$947,551	(\$105,375)	-11.12%	\$5,788,900	\$5,020,976	\$767,924	15.29%
BEACHLINE MAIN PLAZA	\$1,749,195	\$2,124,348	(\$375,154)	-17.66%	\$13,009,380	\$11,256,705	\$1,752,674	15.57%
AIRPORT PLAZA	\$3,352,102	\$3,729,072	(\$376,969)	-10.11%	\$21,909,356	\$19,759,972	\$2,149,384	10.88%
<b>TOTAL 528</b>	<b>\$5,943,473</b>	<b>\$6,800,971</b>	<b>(\$857,498)</b>	<b>-12.61%</b>	<b>\$40,707,636</b>	<b>\$36,037,654</b>	<b>\$4,669,982</b>	<b>12.96%</b>
<b>CENTRAL FLORIDA GREENEWAY (SR 417)</b>								
JOHN YOUNG PLAZA (SC)	\$3,393,782	\$3,860,582	(\$466,800)	-12.09%	\$22,382,579	\$20,451,436	\$1,931,142	9.44%
BOGGY CREEK PLAZA (SC)	\$4,253,718	\$4,232,852	\$20,866	0.49%	\$27,952,964	\$22,423,539	\$5,529,425	24.66%
CURRY FORD PLAZA	\$2,680,840	\$2,941,993	(\$261,153)	-8.88%	\$18,267,635	\$15,589,322	\$2,678,313	17.18%
UNIVERSITY PLAZA	\$2,466,480	\$2,621,048	(\$154,568)	-5.90%	\$16,851,729	\$13,888,669	\$2,963,060	21.33%
<b>TOTAL 417</b>	<b>\$12,794,820</b>	<b>\$13,656,476</b>	<b>(\$861,655)</b>	<b>-6.31%</b>	<b>\$85,454,907</b>	<b>\$72,352,966</b>	<b>\$13,101,941</b>	<b>18.11%</b>
<b>WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)</b>								
INDEPENDENCE PLAZA	\$2,520,306	\$2,903,785	(\$383,479)	-13.21%	\$17,091,059	\$15,386,863	\$1,704,196	11.08%
FOREST LAKE PLAZA	\$3,067,339	\$3,285,862	(\$218,524)	-6.65%	\$21,101,749	\$17,411,451	\$3,690,298	21.19%
PONKAN PLAZA	\$478,046	\$489,059	(\$11,012)	-2.25%	\$3,166,621	\$2,591,472	\$575,150	22.19%
MT. PLYMOUTH PLAZA	\$101,588	\$175,755	(\$74,168)	-42.20%	\$757,485	\$931,310	(\$173,825)	-18.66%
<b>TOTAL 429</b>	<b>\$6,167,279</b>	<b>\$6,854,462</b>	<b>(\$687,183)</b>	<b>-10.03%</b>	<b>\$42,116,914</b>	<b>\$36,321,096</b>	<b>\$5,795,819</b>	<b>15.96%</b>
<b>JOHN LAND APOPKA EXPRESSWAY (SR 414)</b>								
CORAL HILLS PLAZA	\$1,423,610	\$1,482,459	(\$58,849)	-3.97%	\$9,818,727	\$7,855,399	\$1,963,328	24.99%
<b>TOTAL 414</b>	<b>\$1,423,610</b>	<b>\$1,482,459</b>	<b>(\$58,849)</b>		<b>\$9,818,727</b>	<b>\$7,855,399</b>	<b>\$1,963,328</b>	
<b>SR 453</b>								
CORONADO PLAZA	\$216,516	\$160,472	\$56,044	34.92%	\$1,356,132	\$850,327	\$505,805	59.48%
<b>TOTAL 453</b>	<b>\$216,516</b>	<b>\$160,472</b>	<b>\$56,044</b>		<b>\$1,356,132</b>	<b>\$850,327</b>	<b>\$505,805</b>	
<b>POINCIANA PARKWAY (SR 538)</b>								
MARIGOLD PLAZA	\$687,207	\$586,712	\$100,495	17.13%	\$4,681,242	\$3,099,655	\$1,581,587	51.02%
KOA PLAZA	\$73,827	\$65,190	\$8,637	13.25%	\$483,935	\$344,406	\$139,529	40.51%
<b>TOTAL 538</b>	<b>\$761,035</b>	<b>\$651,902</b>	<b>\$109,132</b>	<b>16.74%</b>	<b>\$5,165,177</b>	<b>\$3,444,061</b>	<b>\$1,721,116</b>	<b>49.97%</b>
<b>TOTAL SYSTEM</b>	<b>\$41,059,326</b>	<b>\$42,200,000</b>	<b>(\$1,140,674)</b>	<b>-2.70%</b>	<b>\$275,478,433</b>	<b>\$223,591,899</b>	<b>\$51,886,533</b>	<b>23.21%</b>
<b>CFX DISCOUNTS</b>	<b>(\$1,063,238)</b>	<b>(\$2,104,349)</b>	<b>\$1,041,110</b>	<b>-49.47%</b>	<b>(\$9,270,490)</b>	<b>(\$10,896,248)</b>	<b>\$1,625,758</b>	<b>-14.92%</b>
<b>NET SYSTEM REVENUE</b>	<b>\$39,996,087</b>	<b>\$40,095,651</b>	<b>(\$99,564)</b>	<b>-0.25%</b>	<b>\$266,207,943</b>	<b>\$212,695,651</b>	<b>\$53,512,291</b>	<b>25.16%</b>

\*Revised Projections as on January 2021.

**PROJECTED REVENUES**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE**  
**FISCAL YEAR 2021**

**EAST-WEST EXPRESSWAY (SR 408)**

	<b>DEAN PLAZA</b>				<b>CONWAY MAIN PLAZA</b>			
	ACTUAL FY 21	PROJECTED FY 21	+ OR -	%	ACTUAL FY 21	PROJECTED FY 21	+ OR -	%
JULY	\$1,658,957	\$979,485	\$679,472	69.37%	\$4,886,573	\$2,579,441	\$2,307,132	89.44%
AUGUST	\$1,762,466	\$1,117,684	\$644,783	57.69%	\$5,156,660	\$2,943,382	\$2,213,278	75.20%
SEPTEMBER	\$1,811,400	\$1,165,475	\$645,925	55.42%	\$5,283,709	\$3,069,239	\$2,214,471	72.15%
OCTOBER	\$1,988,187	\$1,476,180	\$512,008	34.68%	\$5,866,188	\$3,887,470	\$1,978,719	50.90%
NOVEMBER	\$1,850,561	\$1,586,110	\$264,451	16.67%	\$5,437,278	\$4,176,967	\$1,260,311	30.17%
DECEMBER	\$1,978,939	\$1,920,468	\$58,471	3.04%	\$5,755,510	\$5,057,488	\$698,022	13.80%
JANUARY	\$1,949,358	\$1,918,027	\$31,332	1.63%	\$5,828,685	\$5,051,058	\$777,627	15.40%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<u>\$12,999,869</u>	<u>\$10,163,428</u>	<u>\$2,836,441</u>	<u>27.91%</u>	<u>\$38,214,604</u>	<u>\$26,765,044</u>	<u>\$11,449,560</u>	<u>42.78%</u>

	<b>PINE HILLS PLAZA</b>				<b>HIAWASSEE PLAZA</b>			
	ACTUAL FY 21	PROJECTED FY 21	+ OR -	%	ACTUAL FY 21	PROJECTED FY 21	+ OR -	%
JULY	\$3,153,405	\$1,724,830	\$1,428,575	82.82%	\$1,995,244	\$1,147,285	\$847,959	73.91%
AUGUST	\$3,301,831	\$1,968,192	\$1,333,639	67.76%	\$2,094,469	\$1,309,159	\$785,310	59.99%
SEPTEMBER	\$3,342,923	\$2,052,350	\$1,290,573	62.88%	\$2,122,484	\$1,365,138	\$757,346	55.48%
OCTOBER	\$3,729,585	\$2,599,488	\$1,130,097	43.47%	\$2,341,691	\$1,729,071	\$612,620	35.43%
NOVEMBER	\$3,451,480	\$2,793,070	\$658,410	23.57%	\$2,155,426	\$1,857,834	\$297,592	16.02%
DECEMBER	\$3,681,377	\$3,381,860	\$299,517	8.86%	\$2,300,001	\$2,249,473	\$50,528	2.25%
JANUARY	\$3,683,818	\$3,377,561	\$306,257	9.07%	\$2,290,732	\$2,246,613	\$44,119	1.96%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<u>\$24,344,419</u>	<u>\$17,897,352</u>	<u>\$6,447,068</u>	<u>36.02%</u>	<u>\$15,300,048</u>	<u>\$11,904,573</u>	<u>\$3,395,474</u>	<u>28.52%</u>



**PROJECTED REVENUES**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE**  
**FISCAL YEAR 2021**

**BEACHLINE EXPRESSWAY (SR 528)**

	<b>DALLAS PLAZA</b>				<b>BEACHLINE MAIN PLAZA &amp; ICP RAMP</b>			
	ACTUAL FY 21	PROJECTED FY 21	+ OR -	%	ACTUAL FY 21	PROJECTED FY 21	+ OR -	%
JULY	\$816,216	\$483,889	\$332,327	68.68%	\$1,935,507	\$1,084,848	\$850,659	78.41%
AUGUST	\$809,497	\$552,162	\$257,334	46.60%	\$1,909,499	\$1,237,912	\$671,587	54.25%
SEPTEMBER	\$809,740	\$575,772	\$233,968	40.64%	\$1,905,233	\$1,290,845	\$614,388	47.60%
OCTOBER	\$844,771	\$729,268	\$115,503	15.84%	\$1,867,544	\$1,634,972	\$232,572	14.22%
NOVEMBER	\$804,774	\$783,576	\$21,197	2.71%	\$1,759,704	\$1,756,727	\$2,977	0.17%
DECEMBER	\$861,727	\$948,757	(\$87,031)	-9.17%	\$1,882,698	\$2,127,053	(\$244,355)	-11.49%
JANUARY	\$842,176	\$947,551	(\$105,375)	-11.12%	\$1,749,195	\$2,124,348	(\$375,154)	-17.66%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<u>\$5,788,900</u>	<u>\$5,020,976</u>	<u>\$767,924</u>	<u>15.29%</u>	<u>\$13,009,380</u>	<u>\$11,256,705</u>	<u>\$1,752,674</u>	<u>15.57%</u>

	<b>AIRPORT PLAZA</b>			
	ACTUAL FY 21	PROJECTED FY 21	+ OR -	%
JULY	\$2,746,942	\$1,904,338	\$842,604	44.25%
AUGUST	\$2,714,519	\$2,173,026	\$541,493	24.92%
SEPTEMBER	\$2,812,232	\$2,265,943	\$546,289	24.11%
OCTOBER	\$3,387,532	\$2,870,023	\$517,509	18.03%
NOVEMBER	\$3,270,999	\$3,083,752	\$187,248	6.07%
DECEMBER	\$3,625,029	\$3,733,819	(\$108,789)	-2.91%
JANUARY	\$3,352,102	\$3,729,072	(\$376,969)	-10.11%
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
<b>TOTALS</b>	<u>\$21,909,356</u>	<u>\$19,759,972</u>	<u>\$2,149,384</u>	<u>10.88%</u>

**PROJECTED REVENUES**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE**  
**FISCAL YEAR 2021**

**CENTRAL FLORIDA GREENEWAY (SR 417)**

	<b>JOHN YOUNG PLAZA</b>				<b>BOGGY CREEK PLAZA</b>			
	ACTUAL FY 21	PROJECTED FY 21	+ OR -	%	ACTUAL FY 21	PROJECTED FY 21	+ OR -	%
JULY	\$2,783,432	\$1,970,426	\$813,006	41.26%	\$3,474,455	\$2,160,431	\$1,314,023	60.82%
AUGUST	\$2,953,116	\$2,249,246	\$703,870	31.29%	\$3,616,430	\$2,466,137	\$1,150,293	46.64%
SEPTEMBER	\$3,098,601	\$2,345,257	\$753,344	32.12%	\$3,839,666	\$2,571,407	\$1,268,259	49.32%
OCTOBER	\$3,337,390	\$2,969,984	\$367,406	12.37%	\$4,292,638	\$3,256,376	\$1,036,262	31.82%
NOVEMBER	\$3,244,033	\$3,191,578	\$52,455	1.64%	\$4,093,736	\$3,499,337	\$594,399	16.99%
DECEMBER	\$3,572,225	\$3,864,364	(\$292,139)	-7.56%	\$4,382,322	\$4,236,999	\$145,323	3.43%
JANUARY	\$3,393,782	\$3,860,582	(\$466,800)	-12.09%	\$4,253,718	\$4,232,852	\$20,866	0.49%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<b>\$22,382,579</b>	<b>\$20,451,436</b>	<b>\$1,931,142</b>	<b>9.44%</b>	<b>\$27,952,964</b>	<b>\$22,423,539</b>	<b>\$5,529,425</b>	<b>24.66%</b>

	<b>CURRY FORD PLAZA</b>				<b>UNIVERSITY PLAZA</b>			
	ACTUAL FY 21	PROJECTED FY 21	+ OR -	%	ACTUAL FY 21	PROJECTED FY 21	+ OR -	%
JULY	\$2,371,223	\$1,502,397	\$868,826	57.83%	\$2,156,111	\$1,338,500	\$817,612	61.08%
AUGUST	\$2,482,766	\$1,714,375	\$768,391	44.82%	\$2,288,498	\$1,527,352	\$761,146	49.83%
SEPTEMBER	\$2,550,739	\$1,787,681	\$763,058	42.68%	\$2,346,511	\$1,592,661	\$753,850	47.33%
OCTOBER	\$2,814,723	\$2,264,260	\$550,463	24.31%	\$2,637,327	\$2,017,250	\$620,077	30.74%
NOVEMBER	\$2,609,863	\$2,432,878	\$176,985	7.27%	\$2,422,606	\$2,167,473	\$255,133	11.77%
DECEMBER	\$2,757,482	\$2,945,738	(\$188,257)	-6.39%	\$2,534,195	\$2,624,385	(\$90,190)	-3.44%
JANUARY	\$2,680,840	\$2,941,993	(\$261,153)	-8.88%	\$2,466,480	\$2,621,048	(\$154,568)	-5.90%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<b>\$18,267,635</b>	<b>\$15,589,322</b>	<b>\$2,678,313</b>	<b>17.18%</b>	<b>\$16,851,729</b>	<b>\$13,888,669</b>	<b>\$2,963,060</b>	<b>21.33%</b>

**PROJECTED REVENUES**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE**  
**FISCAL YEAR 2021**

**WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)**

	<b>INDEPENDENCE PLAZA</b>				<b>FOREST LAKE PLAZA</b>			
	ACTUAL FY 21	PROJECTED FY 21	+ OR -	%	ACTUAL FY 21	PROJECTED FY 21	+ OR -	%
JULY	\$2,219,294	\$1,482,886	\$736,408	49.66%	\$2,792,623	\$1,678,002	\$1,114,620	66.43%
AUGUST	\$2,278,137	\$1,692,111	\$586,027	34.63%	\$2,887,527	\$1,914,757	\$972,770	50.80%
SEPTEMBER	\$2,363,387	\$1,764,464	\$598,923	33.94%	\$2,951,412	\$1,996,630	\$954,782	47.82%
OCTOBER	\$2,599,505	\$2,234,854	\$364,651	16.32%	\$3,222,298	\$2,528,914	\$693,384	27.42%
NOVEMBER	\$2,456,110	\$2,401,282	\$54,828	2.28%	\$3,010,264	\$2,717,240	\$293,024	10.78%
DECEMBER	\$2,654,321	\$2,907,482	(\$253,161)	-8.71%	\$3,170,286	\$3,290,045	(\$119,759)	-3.64%
JANUARY	\$2,520,306	\$2,903,785	(\$383,479)	-13.21%	\$3,067,339	\$3,285,862	(\$218,524)	-6.65%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<u>\$17,091,059</u>	<u>\$15,386,863</u>	<u>\$1,704,196</u>	<u>11.08%</u>	<u>\$21,101,749</u>	<u>\$17,411,451</u>	<u>\$3,690,298</u>	<u>21.19%</u>

	<b>PONKAN PLAZA</b>				<b>MT. PLYMOUTH PLAZA</b>			
	ACTUAL FY 21	PROJECTED FY 21	+ OR -	%	ACTUAL FY 21	PROJECTED FY 21	+ OR -	%
JULY	\$409,132	\$249,749	\$159,383	63.82%	\$106,107	\$89,754	\$16,353	18.22%
AUGUST	\$423,760	\$284,987	\$138,773	48.69%	\$111,039	\$102,417	\$8,621	8.42%
SEPTEMBER	\$441,107	\$297,173	\$143,934	48.43%	\$107,861	\$106,797	\$1,065	1.00%
OCTOBER	\$485,097	\$376,396	\$108,700	28.88%	\$120,047	\$135,267	(\$15,220)	-11.25%
NOVEMBER	\$452,195	\$404,426	\$47,768	11.81%	\$104,155	\$145,341	(\$41,186)	-28.34%
DECEMBER	\$477,285	\$489,681	(\$12,396)	-2.53%	\$106,689	\$175,979	(\$69,290)	-39.37%
JANUARY	\$478,046	\$489,059	(\$11,012)	-2.25%	\$101,588	\$175,755	(\$74,168)	-42.20%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<u>\$3,166,621</u>	<u>\$2,591,472</u>	<u>\$575,150</u>	<u>22.19%</u>	<u>\$757,485</u>	<u>\$931,310</u>	<u>(\$173,825)</u>	<u>-18.66%</u>

**PROJECTED REVENUES**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE**  
**FISCAL YEAR 2021**

**JOHN LAND APOPKA EXPRESSWAY (SR 414)**

<b>CORAL HILLS PLAZA</b>				
	ACTUAL FY 21	PROJECTED FY 21	+ OR -	%
JULY	\$1,308,632	\$757,052	\$551,580	72.86%
AUGUST	\$1,356,056	\$863,867	\$492,189	56.98%
SEPTEMBER	\$1,382,364	\$900,805	\$481,559	53.46%
OCTOBER	\$1,516,503	\$1,140,952	\$375,551	32.92%
NOVEMBER	\$1,377,268	\$1,225,918	\$151,351	12.35%
DECEMBER	\$1,454,293	\$1,484,346	(\$30,053)	-2.02%
JANUARY	\$1,423,610	\$1,482,459	(\$58,849)	-3.97%
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$9,818,727</u>	<u>\$7,855,399</u>	<u>\$1,963,328</u>	<u>24.99%</u>

**PROJECTED REVENUES**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE**  
**FISCAL YEAR 2021**

**SR 453**

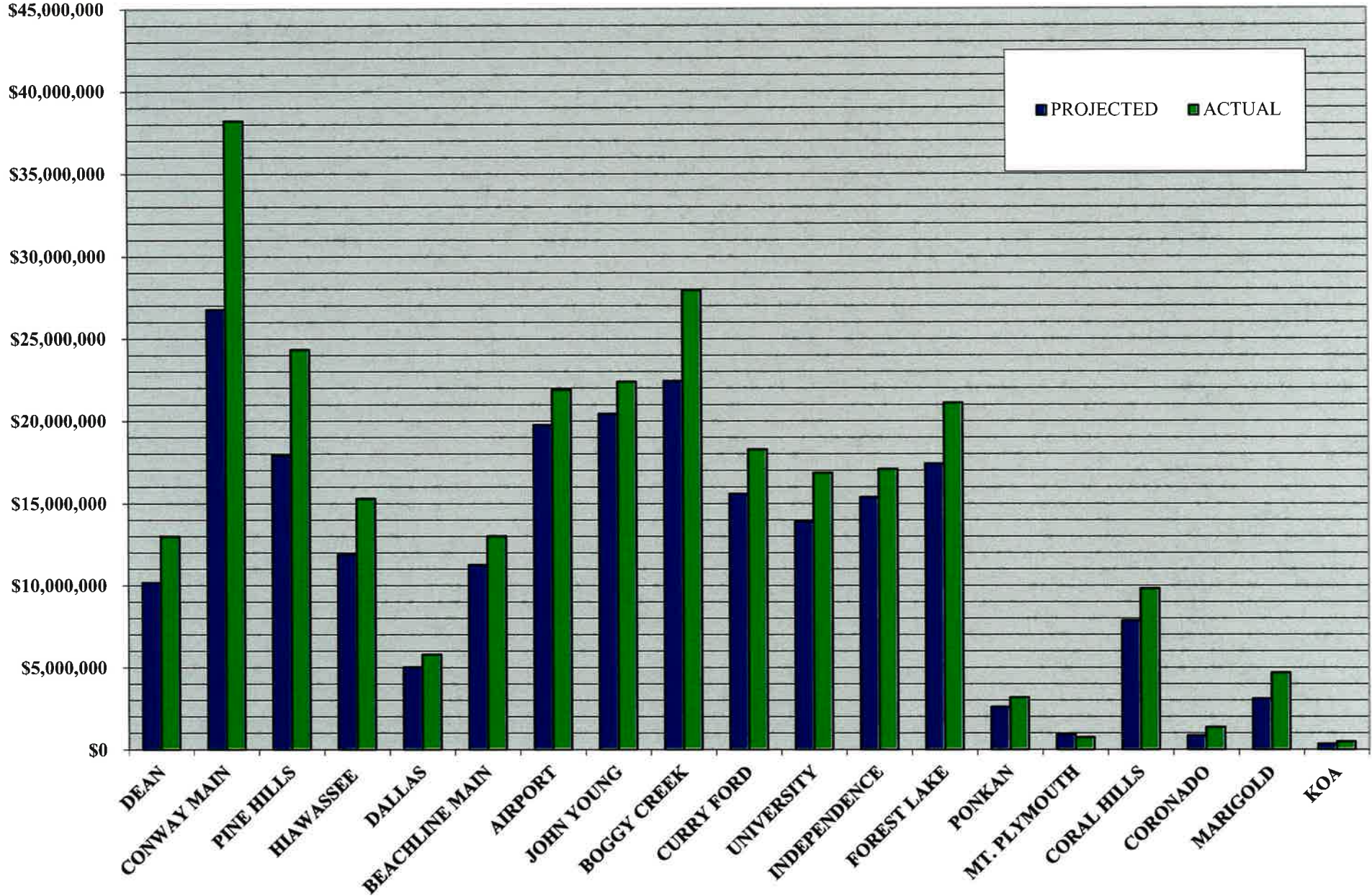
<b>CORONADO PLAZA</b>				
	ACTUAL FY 21	PROJECTED FY 21	+ OR -	%
JULY	\$165,305	\$81,949	\$83,356	101.72%
AUGUST	\$170,794	\$93,511	\$77,283	82.65%
SEPTEMBER	\$184,343	\$97,510	\$86,833	89.05%
OCTOBER	\$206,836	\$123,505	\$83,331	67.47%
NOVEMBER	\$198,809	\$132,702	\$66,107	49.82%
DECEMBER	\$213,527	\$160,677	\$52,851	32.89%
JANUARY	\$216,516	\$160,472	\$56,044	34.92%
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
<b>TOTALS</b>	<u>\$1,356,132</u>	<u>\$850,327</u>	<u>\$505,805</u>	<u>59.48%</u>

**PROJECTED REVENUES**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE**  
**FISCAL YEAR 2021**

**POINCIANA PARKWAY (SR 538)**

	<b>MARIGOLD PLAZA</b>				<b>KOA PLAZA</b>			
	<b>ACTUAL FY 21</b>	<b>PROJECTED FY 21</b>	<b>+ OR -</b>	<b>%</b>	<b>ACTUAL FY 21</b>	<b>PROJECTED FY 21</b>	<b>+ OR -</b>	<b>%</b>
JULY	\$611,719	\$297,779	\$313,941	105.43%	\$59,721	\$33,087	\$26,634	80.50%
AUGUST	\$663,130	\$341,179	\$321,950	94.36%	\$66,420	\$37,909	\$28,511	75.21%
SEPTEMBER	\$662,313	\$355,484	\$306,829	86.31%	\$66,212	\$39,498	\$26,714	67.63%
OCTOBER	\$702,578	\$449,400	\$253,178	56.34%	\$74,571	\$49,933	\$24,638	49.34%
NOVEMBER	\$663,482	\$483,589	\$179,892	37.20%	\$70,399	\$53,732	\$16,667	31.02%
DECEMBER	\$690,813	\$585,512	\$105,301	17.98%	\$72,785	\$65,057	\$7,728	11.88%
JANUARY	\$687,207	\$586,712	\$100,495	17.13%	\$73,827	\$65,190	\$8,637	13.25%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<b>\$4,681,242</b>	<b>\$3,099,655</b>	<b>\$1,581,587</b>	<b>51.02%</b>	<b>\$483,935</b>	<b>\$344,406</b>	<b>\$139,529</b>	<b>40.51%</b>

CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
**PROJECTED VS. ACTUAL TOLL REVENUE**  
 AS OF JANUARY 31, 2021 - FISCAL YEAR 2021



**REVENUE**  
**5 YEARS**



CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
**NET REVENUE ANALYSIS**  
 FISCAL YEAR 2017 THROUGH FISCAL YEAR 2021  
 (000's)

	FY 17	FY 18	FY 19	FY 20	FY 21
JULY	\$33,958	\$36,009	\$38,990	\$42,228	\$34,401
AUGUST	\$34,450	\$37,115	\$39,818	\$42,369	\$35,727
SEPTEMBER	\$33,315	\$18,544	\$35,406	\$34,076	\$36,714
OCTOBER	\$30,615	\$38,171	\$38,018	\$42,275	\$40,516
NOVEMBER	\$34,295	\$37,051	\$36,239	\$42,100	\$38,124
DECEMBER	\$35,619	\$37,827	\$39,184	\$43,418	\$40,729
JANUARY	\$35,452	\$38,236	\$40,019	\$43,996	\$39,996
FEBRUARY	\$34,313	\$37,143	\$38,843	\$43,348	
MARCH	\$39,753	\$41,819	\$44,273	\$35,480	
APRIL	\$36,908	\$39,329	\$41,851	\$19,614	
MAY	\$37,568	\$39,156	\$42,795	\$26,530	
JUNE	\$35,697	\$38,212	\$39,894	\$30,529	
<b>TOTALS</b>	<b>\$421,943</b>	<b>\$438,612</b>	<b>\$475,330</b>	<b>\$445,963</b>	<b>\$266,207</b>

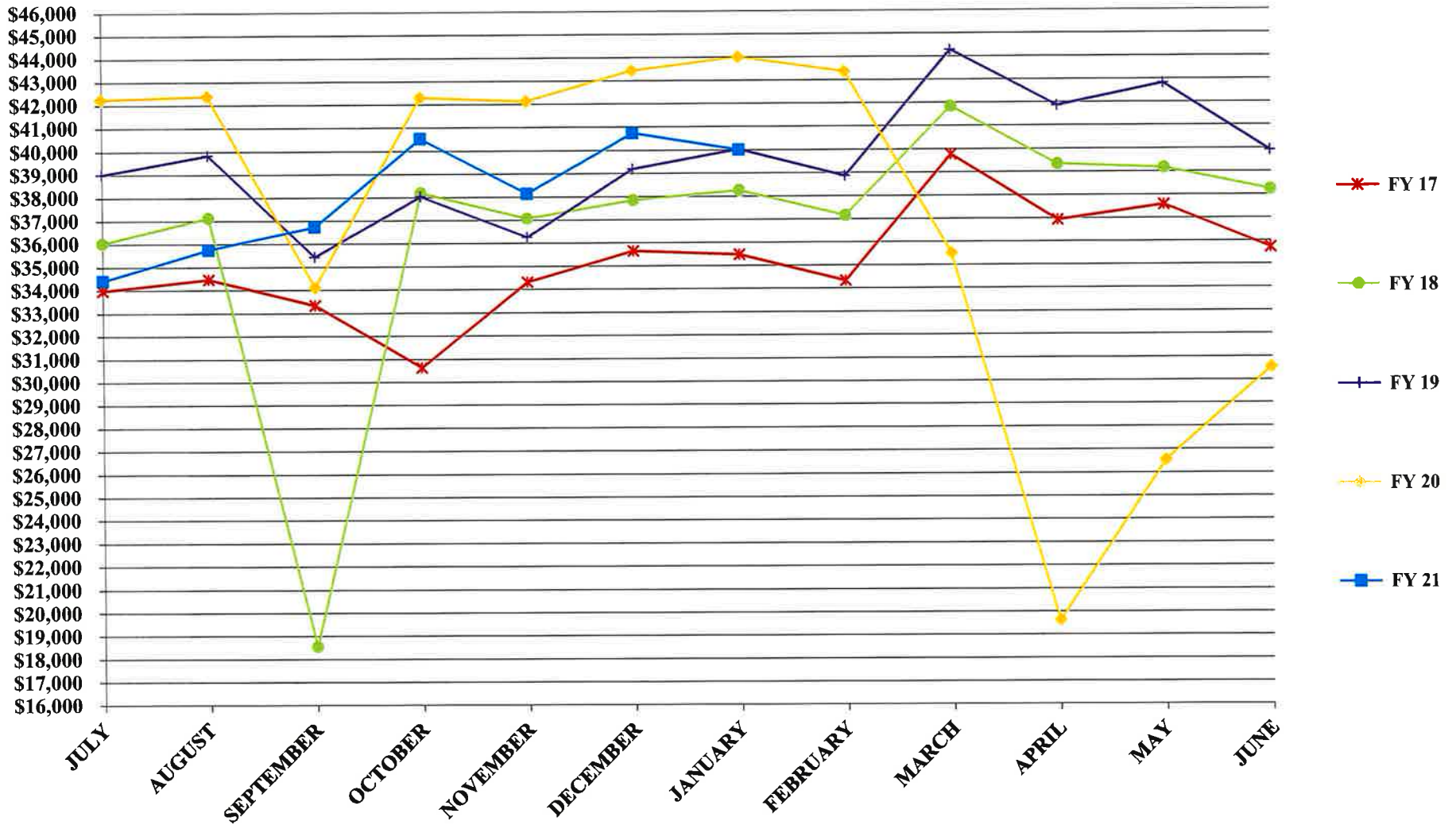
\*Restated in September of 2018 to include image revenue.

\*\*All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

\*\*\*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

\*\*\*\*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
NET TOLL REVENUE  
(000's)**



\*Restated in Sept. of 2018 to include image revenue.

\*\*All plazas tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

\*\*\*All plazas tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

\*\*\*\*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

# **TRAFFIC**

**TRAFFIC SUMMARY**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TRAFFIC STATISTICS AND COMPARISON**  
**FISCAL YEAR 2021**

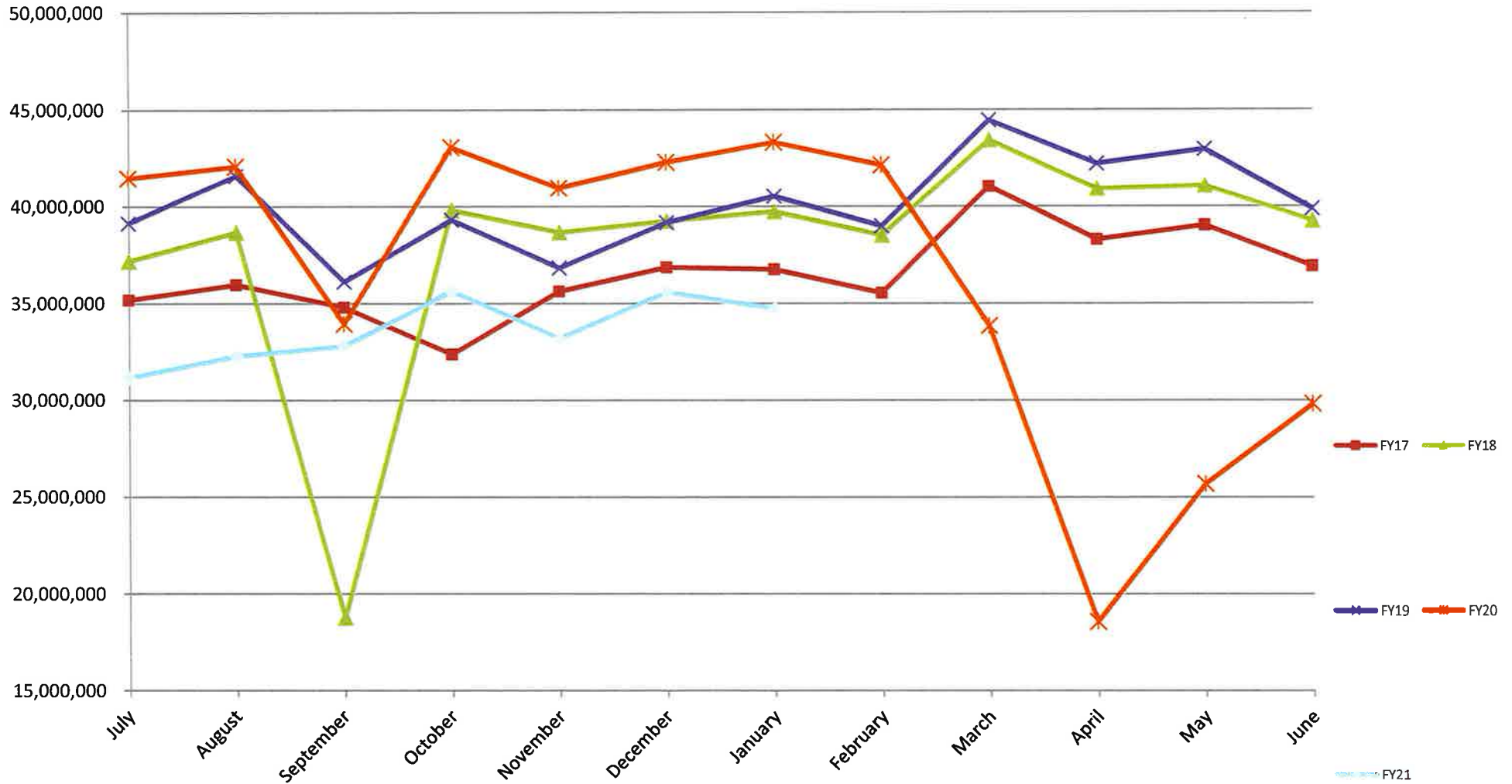
	CURRENT MONTH - JANUARY 2021				YEAR TO DATE @ JANUARY 31, 2021			
	FY 21	FY 20	+ OR -	%	FY 21	FY 20	+ OR -	%
<b>EAST-WEST EXPRESSWAY (SR 408)</b>								
DEAN PLAZA	2,016,097	2,428,958	(412,861)	-17.00%	13,595,203	16,361,232	(2,766,030)	-16.91%
CONWAY MAIN PLAZA	4,627,976	5,131,016	(503,040)	-9.80%	30,693,689	34,117,451	(3,423,762)	-10.04%
PINE HILLS PLAZA	2,883,369	3,313,273	(429,904)	-12.98%	19,331,261	22,306,416	(2,975,155)	-13.34%
HIAWASSEE PLAZA	2,433,685	2,884,589	(450,905)	-15.63%	16,451,944	19,405,365	(2,953,421)	-15.22%
<b>TOTAL 408</b>	<b>11,961,126</b>	<b>13,757,837</b>	<b>(1,796,711)</b>	<b>-13.06%</b>	<b>80,072,097</b>	<b>92,190,465</b>	<b>(12,118,369)</b>	<b>-13.14%</b>
<b>BEACHLINE EXPRESSWAY (SR 528)</b>								
DALLAS PLAZA	1,323,793	1,789,377	(465,584)	-26.02%	9,152,955	11,947,847	(2,794,892)	-23.39%
BEACHLINE MAIN PLAZA	1,545,578	2,163,860	(618,282)	-28.57%	11,275,617	14,536,764	(3,261,147)	-22.43%
AIRPORT PLAZA	2,546,056	3,683,126	(1,137,070)	-30.87%	16,839,282	23,764,853	(6,925,571)	-29.14%
<b>TOTAL 528</b>	<b>5,415,427</b>	<b>7,636,363</b>	<b>(2,220,936)</b>	<b>-29.08%</b>	<b>37,267,854</b>	<b>50,249,464</b>	<b>(12,981,610)</b>	<b>-25.83%</b>
<b>CENTRAL FLORIDA GREENEWAY (SR 417)</b>								
JOHN YOUNG PLAZA (SC)	2,571,681	3,565,034	(993,354)	-27.86%	17,199,833	23,942,079	(6,742,246)	-28.16%
BOGGY CREEK PLAZA (SC)	3,046,369	3,847,025	(800,656)	-20.81%	20,217,270	25,533,622	(5,316,352)	-20.82%
CURRY FORD PLAZA	2,670,148	3,519,154	(849,007)	-24.13%	18,377,126	23,555,873	(5,178,747)	-21.98%
UNIVERSITY PLAZA	2,500,129	3,267,675	(767,545)	-23.49%	17,307,442	21,799,047	(4,491,605)	-20.60%
<b>TOTAL 417</b>	<b>10,788,327</b>	<b>14,198,888</b>	<b>(3,410,562)</b>	<b>-24.02%</b>	<b>73,101,672</b>	<b>94,830,621</b>	<b>(21,728,950)</b>	<b>-22.91%</b>
<b>WESTERN BELTWAY/WEKIVA PARKWAY (SR429)</b>								
INDEPENDENCE PLAZA	1,977,463	2,464,980	(487,516)	-19.78%	13,409,875	16,607,100	(3,197,225)	-19.25%
FOREST LAKE PLAZA	2,154,183	2,546,049	(391,866)	-15.39%	14,961,619	17,044,021	(2,082,402)	-12.22%
PONKAN PLAZA	477,958	511,730	(33,772)	-6.60%	3,168,614	3,442,913	(274,299)	-7.97%
MT. PLYMOUTH PLAZA	105,610	140,651	(35,041)	-24.91%	777,012	955,366	(178,354)	-18.67%
<b>TOTAL SR 429</b>	<b>4,715,214</b>	<b>5,663,409</b>	<b>(948,195)</b>	<b>-16.74%</b>	<b>32,317,119</b>	<b>38,049,399</b>	<b>(5,732,280)</b>	<b>-15.07%</b>
<b>JOHN LAND APOPKA EXPRESSWAY (SR414)</b>								
CORAL HILLS PLAZA	1,181,696	1,413,939	(232,243)	-16.43%	8,227,346	9,340,819	(1,113,473)	-11.92%
<b>TOTAL SR 414</b>	<b>1,181,696</b>	<b>1,413,939</b>	<b>(232,243)</b>		<b>8,227,346</b>	<b>9,340,819</b>	<b>(1,113,473)</b>	
<b>SR453</b>								
CORONADO PLAZA	269,010	241,711	27,299	11.29%	1,689,074	1,625,658	63,416	3.90%
<b>TOTAL SR 453</b>	<b>269,010</b>	<b>241,711</b>	<b>27,299</b>		<b>1,689,074</b>	<b>1,625,658</b>	<b>63,416</b>	
<b>POINCIANA PARKWAY (SR 538)***</b>								
MARIGOLD PLAZA	267,367	272,101	(4,734)	-1.74%	1,791,054	546,564	1,244,489	
KOA PLAZA	117,923	123,572	(5,648)	-4.57%	786,419	244,973	541,446	
<b>TOTAL 538</b>	<b>385,290</b>	<b>395,673</b>	<b>(10,383)</b>		<b>2,577,473</b>	<b>791,537</b>	<b>1,785,935</b>	
<b>TOTAL SYSTEM</b>	<b>34,716,090</b>	<b>43,307,821</b>	<b>(8,591,731)</b>	<b>-19.84%</b>	<b>235,252,634</b>	<b>287,077,964</b>	<b>(51,825,330)</b>	<b>-18.05%</b>

\*The PBP portion of toll traffic was changed to the accrual method as of December 2018.

\*\*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

\*\*\*CFX purchased Poinciana Parkway in December of 2019.

## CENTRAL FLORIDA EXPRESSWAY AUTHORITY 5 YEAR TRAFFIC COMPARISON



\*All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

\*\*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

**TRAFFIC  
CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
TRAFFIC STATISTICS AND COMPARISON  
FISCAL YEAR 2021**

**EAST-WEST EXPRESSWAY (SR 408)**

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 21	FY 20	+ OR -	%	FY 21	FY 20	+ OR -	%
JULY	1,785,224	2,297,138	(511,914)	-22.28%	4,039,775	4,855,447	(815,672)	-16.80%
AUGUST	1,885,493	2,421,650	(536,157)	-22.14%	4,232,976	5,018,968	(785,992)	-15.66%
SEPTEMBER*	1,913,288	2,042,869	(129,581)	-6.34%	4,263,602	4,099,015	164,587	4.02%
OCTOBER	2,053,513	2,541,231	(487,718)	-19.19%	4,654,547	5,118,929	(464,382)	-9.07%
NOVEMBER	1,902,209	2,316,148	(413,939)	-17.87%	4,295,381	4,983,796	(688,415)	-13.81%
DECEMBER	2,039,379	2,313,238	(273,859)	-11.84%	4,579,432	4,910,280	(330,848)	-6.74%
JANUARY	2,016,097	2,428,958	(412,861)	-17.00%	4,627,976	5,131,016	(503,040)	-9.80%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<u>13,595,203</u>	<u>16,361,232</u>	<u>(2,766,030)</u>	<u>-16.91%</u>	<u>30,693,689</u>	<u>34,117,451</u>	<u>(3,423,762)</u>	<u>-10.04%</u>

	PINE HILLS PLAZA				HIWASSEE PLAZA			
	FY 21	FY 20	+ OR -	%	FY 21	FY 20	+ OR -	%
JULY	2,567,356	3,170,283	(602,927)	-19.02%	2,184,675	2,812,323	(627,648)	-22.32%
AUGUST	2,656,997	3,359,806	(702,809)	-20.92%	2,282,469	2,881,316	(598,848)	-20.78%
SEPTEMBER*	2,690,537	2,692,161	(1,624)	-0.06%	2,306,927	2,328,123	(21,196)	-0.91%
OCTOBER	2,937,806	3,423,529	(485,723)	-14.19%	2,494,326	2,943,366	(449,040)	-15.26%
NOVEMBER	2,703,602	3,201,130	(497,528)	-15.54%	2,297,018	2,768,535	(471,517)	-17.03%
DECEMBER	2,891,595	3,146,234	(254,639)	-8.09%	2,452,846	2,787,113	(334,267)	-11.99%
JANUARY	2,883,369	3,313,273	(429,904)	-12.98%	2,433,685	2,884,589	(450,905)	-15.63%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<u>19,331,261</u>	<u>22,306,416</u>	<u>(2,975,155)</u>	<u>-13.34%</u>	<u>16,451,944</u>	<u>19,405,365</u>	<u>(2,953,421)</u>	<u>-15.22%</u>

\*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

**TRAFFIC**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TRAFFIC STATISTICS AND COMPARISON**  
**FISCAL YEAR 2021**

**BEACHLINE EXPRESSWAY (SR 528)**

	<b>DALLAS PLAZA</b>				<b>BEACHLINE MAIN PLAZA &amp; ICP RAMP</b>			
	<b>FY 21</b>	<b>FY 20</b>	<b>+ OR -</b>	<b>%</b>	<b>FY 21</b>	<b>FY 20</b>	<b>+ OR -</b>	<b>%</b>
JULY	1,308,164	1,840,252	(532,088)	-28.91%	1,655,002	2,164,900	(509,898)	-23.55%
AUGUST	1,284,579	1,733,261	(448,682)	-25.89%	1,646,942	2,148,913	(501,971)	-23.36%
SEPTEMBER*	1,265,547	1,368,627	(103,080)	-7.53%	1,631,141	1,702,267	(71,126)	-4.18%
OCTOBER	1,345,525	1,688,195	(342,670)	-20.30%	1,629,282	2,131,409	(502,127)	-23.56%
NOVEMBER	1,268,531	1,717,934	(449,403)	-26.16%	1,532,887	2,063,252	(530,365)	-25.71%
DECEMBER	1,356,814	1,810,201	(453,387)	-25.05%	1,634,786	2,162,163	(527,377)	-24.39%
JANUARY	1,323,793	1,789,377	(465,584)	-26.02%	1,545,578	2,163,860	(618,282)	-28.57%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<u>9,152,955</u>	<u>11,947,847</u>	<u>(2,794,892)</u>	<u>-23.39%</u>	<u>11,275,617</u>	<u>14,536,764</u>	<u>(3,261,147)</u>	<u>-22.43%</u>

	<b>AIRPORT PLAZA</b>			
	<b>FY 21</b>	<b>FY 20</b>	<b>+ OR -</b>	<b>%</b>
JULY	2,159,586	3,430,008	(1,270,422)	-37.04%
AUGUST	2,151,920	3,441,731	(1,289,811)	-37.48%
SEPTEMBER*	2,219,530	2,734,751	(515,221)	-18.84%
OCTOBER	2,558,921	3,591,223	(1,032,302)	-28.75%
NOVEMBER	2,471,268	3,429,789	(958,521)	-27.95%
DECEMBER	2,732,001	3,454,225	(722,224)	-20.91%
JANUARY	2,546,056	3,683,126	(1,137,070)	-30.87%
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
<b>TOTALS</b>	<u>16,839,282</u>	<u>23,764,853</u>	<u>(6,925,571)</u>	<u>-29.14%</u>

\*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

**TRAFFIC  
CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
TRAFFIC STATISTICS AND COMPARISON  
FISCAL YEAR 2021**

**CENTRAL FLORIDA GREENEWAY (SR 417)**

	<b>JOHN YOUNG PLAZA</b>				<b>BOGGY CREEK PLAZA</b>			
	<b>FY 21</b>	<b>FY 20</b>	<b>+ OR -</b>	<b>%</b>	<b>FY 21</b>	<b>FY 20</b>	<b>+ OR -</b>	<b>%</b>
JULY	2,208,055	3,585,917	(1,377,862)	-38.42%	2,567,237	3,693,945	(1,126,708)	-30.50%
AUGUST	2,318,567	3,505,222	(1,186,655)	-33.85%	2,683,293	3,725,659	(1,042,366)	-27.98%
SEPTEMBER*	2,379,518	2,721,302	(341,784)	-12.56%	2,801,507	2,997,461	(195,954)	-6.54%
OCTOBER	2,561,786	3,516,268	(954,482)	-27.14%	3,084,960	3,849,469	(764,509)	-19.86%
NOVEMBER	2,453,162	3,404,331	(951,169)	-27.94%	2,906,712	3,626,546	(719,834)	-19.85%
DECEMBER	2,707,065	3,644,005	(936,940)	-25.71%	3,127,192	3,793,517	(666,325)	-17.56%
JANUARY	2,571,681	3,565,034	(993,354)	-27.86%	3,046,369	3,847,025	(800,656)	-20.81%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<u>17,199,833</u>	<u>23,942,079</u>	<u>(6,742,246)</u>	<u>-28.16%</u>	<u>20,217,270</u>	<u>25,533,622</u>	<u>(5,316,352)</u>	<u>-20.82%</u>

	<b>CURRY FORD PLAZA</b>				<b>UNIVERSITY PLAZA</b>			
	<b>FY 21</b>	<b>FY 20</b>	<b>+ OR -</b>	<b>%</b>	<b>FY 21</b>	<b>FY 20</b>	<b>+ OR -</b>	<b>%</b>
JULY	2,433,218	3,390,226	(957,008)	-28.23%	2,284,663	3,120,051	(835,388)	-26.77%
AUGUST	2,534,265	3,450,519	(916,254)	-26.55%	2,411,614	3,167,170	(755,556)	-23.86%
SEPTEMBER*	2,587,609	2,763,244	(175,635)	-6.36%	2,444,043	2,631,072	(187,029)	-7.11%
OCTOBER	2,810,985	3,576,498	(765,513)	-21.40%	2,664,596	3,314,948	(650,352)	-19.62%
NOVEMBER	2,591,499	3,397,206	(805,707)	-23.72%	2,436,100	3,099,737	(663,637)	-21.41%
DECEMBER	2,749,403	3,459,026	(709,623)	-20.52%	2,566,296	3,198,394	(632,098)	-19.76%
JANUARY	2,670,148	3,519,154	(849,007)	-24.13%	2,500,129	3,267,675	(767,545)	-23.49%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<u>18,377,126</u>	<u>23,555,873</u>	<u>(5,178,747)</u>	<u>-21.98%</u>	<u>17,307,442</u>	<u>21,799,047</u>	<u>(4,491,605)</u>	<u>-20.60%</u>

\*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.



**TRAFFIC  
CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
TRAFFIC STATISTICS AND COMPARISON  
FISCAL YEAR 2021**

**WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)**

	<b>INDEPENDENCE PLAZA</b>				<b>FOREST LAKE PLAZA</b>			
	<b>FY 21</b>	<b>FY 20</b>	<b>+ OR -</b>	<b>%</b>	<b>FY 21</b>	<b>FY 20</b>	<b>+ OR -</b>	<b>%</b>
JULY	1,762,392	2,426,524	(664,132)	-27.37%	2,021,545	2,458,878	(437,334)	-17.79%
AUGUST	1,812,614	2,434,078	(621,464)	-25.53%	2,082,057	2,513,197	(431,140)	-17.16%
SEPTEMBER*	1,852,215	1,931,819	(79,604)	-4.12%	2,106,888	2,051,303	55,585	2.71%
OCTOBER	2,026,799	2,480,579	(453,780)	-18.29%	2,280,931	2,562,708	(281,777)	-11.00%
NOVEMBER	1,907,363	2,378,409	(471,046)	-19.81%	2,102,255	2,409,638	(307,383)	-12.76%
DECEMBER	2,071,028	2,490,711	(419,683)	-16.85%	2,213,761	2,502,248	(288,487)	-11.53%
JANUARY	1,977,463	2,464,980	(487,516)	-19.78%	2,154,183	2,546,049	(391,866)	-15.39%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<u>13,409,875</u>	<u>16,607,100</u>	<u>(3,197,225)</u>	<u>-19.25%</u>	<u>14,961,619</u>	<u>17,044,021</u>	<u>(2,082,402)</u>	<u>-12.22%</u>

	<b>PONKAN PLAZA</b>				<b>MT. PLYMOUTH PLAZA</b>			
	<b>FY 21</b>	<b>FY 20</b>	<b>+ OR -</b>	<b>%</b>	<b>FY 21</b>	<b>FY 20</b>	<b>+ OR -</b>	<b>%</b>
JULY	409,046	507,664	(98,618)	-19.43%	107,909	144,459	(36,550)	-25.30%
AUGUST	423,867	512,843	(88,976)	-17.35%	113,178	143,063	(29,885)	-20.89%
SEPTEMBER*	439,830	425,849	13,981	3.28%	109,940	112,475	(2,535)	-2.25%
OCTOBER	486,043	519,185	(33,142)	-6.38%	123,122	140,030	(16,908)	-12.07%
NOVEMBER	452,105	470,602	(18,497)	-3.93%	107,045	138,023	(30,978)	-22.44%
DECEMBER	479,765	495,040	(15,275)	-3.09%	110,207	136,665	(26,458)	-19.36%
JANUARY	477,958	511,730	(33,772)	-6.60%	105,610	140,651	(35,041)	-24.91%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<u>3,168,614</u>	<u>3,442,913</u>	<u>(274,299)</u>	<u>-7.97%</u>	<u>777,012</u>	<u>955,366</u>	<u>(178,354)</u>	<u>-18.67%</u>

\*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

**TRAFFIC**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TRAFFIC STATISTICS AND COMPARISON**  
**FISCAL YEAR 2021**

**JOHN LAND APOPKA EXPRESSWAY (SR 414)**

	<b>CORAL HILLS PLAZA</b>			
	FY 21	FY 20	+ OR -	%
JULY	1,114,815	1,346,184	(231,369)	-17.19%
AUGUST	1,149,288	1,383,403	(234,115)	-16.92%
SEPTEMBER*	1,167,358	1,118,712	48,646	4.35%
OCTOBER	1,260,080	1,418,220	(158,140)	-11.15%
NOVEMBER	1,144,862	1,312,356	(167,494)	-12.76%
DECEMBER	1,209,246	1,348,005	(138,759)	-10.29%
JANUARY	1,181,696	1,413,939	(232,243)	-16.43%
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
<b>TOTALS</b>	<u>8,227,346</u>	<u>9,340,819</u>	<u>(1,113,473)</u>	<u>-11.92%</u>

\*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

**TRAFFIC**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TRAFFIC STATISTICS AND COMPARISON**  
**FISCAL YEAR 2021**

**SR 453**

<b>CORONADO PLAZA</b>				
	FY 21	FY 20	+ OR -	%
JULY	205,449	233,613	(28,164)	-12.06%
AUGUST	213,464	239,232	(25,768)	-10.77%
SEPTEMBER	229,276	204,765	24,511	11.97%
OCTOBER	258,057	244,472	13,585	5.56%
NOVEMBER	246,857	223,286	23,571	10.56%
DECEMBER	266,961	238,579	28,382	11.90%
JANUARY	269,010	241,711	27,299	11.29%
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
<b>TOTALS</b>	<u>1,689,074</u>	<u>1,625,658</u>	<u>63,416</u>	<u>3.90%</u>

\*All plazas had tolls suspended in FY 20 due to Hurricane Dorian from the afternoon of 9/1/19 through 9/5/19.

**TRAFFIC**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TRAFFIC STATISTICS AND COMPARISON**  
**FISCAL YEAR 2021**

**POINCIANA PARKWAY (SR 538)**

	MARIGOLD PLAZA				KOA PLAZA			
	FY 21	FY 20	+ OR -	%	FY 21	FY 20	+ OR -	%
JULY	234,704	0	234,704		100,772	0	100,772	
AUGUST	255,881	0	255,881		111,703	0	111,703	
SEPTEMBER	255,102	0	255,102		111,352	0	111,352	
OCTOBER	266,508	0	266,508		117,703	0	117,703	
NOVEMBER	248,907	0	248,907		110,265	0	110,265	
DECEMBER	262,585	274,463	(11,878)	-4.33%	116,700	121,401	(4,702)	-3.87%
JANUARY	267,367	272,101	(4,734)	-1.74%	117,923	123,572	(5,648)	-4.57%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<u>1,791,054</u>	<u>546,564</u>	<u>1,244,489</u>		<u>786,419</u>	<u>244,973</u>	<u>541,446</u>	

\*CFX purchased Poinciana Parkway in December of 2019.

# **REVENUE BY TYPE**

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**REVENUE BY COLLECTION METHOD**  
 FISCAL YEAR 2021

**YEAR TO DATE @ JANUARY 31, 2021**

**REVENUE COMPARISON BY PLAZA**

	<u>TOTAL E-PASS*</u>	<u>% E-PASS</u>	<u>TOTAL CASH</u>	<u>% CASH</u>	<u>TOTAL PBP</u>	<u>% PBP</u>
<b>EAST-WEST EXPRESSWAY (SR 408)</b>						
DEAN PLAZA	\$9,655,517	74.27%	\$539,597	4.15%	\$2,804,755	21.58%
CONWAY MAIN PLAZA	\$27,526,993	72.03%	\$2,000,782	5.24%	\$8,686,829	22.73%
PINE HILLS PLAZA	\$17,005,414	69.85%	\$1,490,368	6.12%	\$5,848,637	24.02%
HIAWASSEE PLAZA	\$11,359,984	74.25%	\$746,542	4.88%	\$3,193,522	20.87%
<b>BEACHLINE EXPRESSWAY (SR 528)</b>						
DALLAS PLAZA	\$4,370,122	75.49%	\$499,721	8.63%	\$919,057	15.88%
BEACHLINE MAIN PLAZA	\$9,277,127	71.31%	\$922,372	7.09%	\$2,809,881	21.60%
AIRPORT PLAZA	\$15,888,537	72.52%	\$1,609,144	7.34%	\$4,411,676	20.14%
<b>CENTRAL FLORIDA GREENEWAY (SR 417)</b>						
JOHN YOUNG PLAZA (SC)	\$16,553,313	73.96%	\$1,153,608	5.15%	\$4,675,657	20.89%
BOGGY CREEK PLAZA (SC)	\$20,844,924	74.57%	\$1,067,456	3.82%	\$6,040,585	21.61%
CURRY FORD PLAZA	\$14,320,664	78.39%	\$626,778	3.43%	\$3,320,193	18.18%
UNIVERSITY PLAZA	\$13,234,304	78.53%	\$633,887	3.76%	\$2,983,538	17.70%
<b>WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)</b>						
INDEPENDENCE PLAZA	\$13,342,675	78.07%	\$865,750	5.07%	\$2,882,634	16.87%
FOREST LAKE PLAZA	\$16,143,797	76.50%	\$930,362	4.41%	\$4,027,590	19.09%
PONKAN PLAZA	\$2,535,390	80.07%	\$0	0.00%	\$631,232	19.93%
MT. PLYMOUTH PLAZA	\$624,479	82.44%	\$0	0.00%	\$133,006	17.56%
<b>JOHN LAND APOPKA EXPRESSWAY (SR 414)</b>						
CORAL HILLS	\$7,487,002	76.25%	\$492,735	5.02%	\$1,838,990	18.73%
<b>SR 453</b>						
CORONADO PLAZA	\$1,068,212	78.77%	\$0	0.00%	\$287,919	21.23%
<b>POINCIANA PARKWAY (SR 538)</b>						
MARIGOLD PLAZA	\$2,971,801	63.48%	\$0	0.00%	\$1,709,441	36.52%
KOA PLAZA	\$337,088	69.66%	\$0	0.00%	\$146,847	30.34%
TOTALS	<u>\$204,547,343</u>	74.25%	<u>\$13,579,103</u>	4.93%	<u>\$57,351,987</u>	20.82%
CFX DISCOUNTS	<u>\$9,270,490</u>		<u>\$0</u>		<u>\$0</u>	
<b>NET TOLL REVENUES</b>	<u><u>\$195,276,853</u></u>	73.36%	<u><u>\$13,579,103</u></u>	5.10%	<u><u>\$57,351,987</u></u>	21.54%

\* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**REVENUE BY COLLECTION METHOD**  
 FISCAL YEAR 2021

**TOTAL REVENUE BY MONTH**

	<u>NET E-PASS* TOLL REVENUE</u>	<u>% OF TOTAL</u>	<u>CASH REVENUE</u>	<u>% OF TOTAL</u>	<u>PBP TOLL REVENUE</u>	<u>% OF TOTAL</u>	<u>TOTAL REVENUE</u>
JULY	\$25,855,477	75.16%	\$1,908,436	5.55%	\$6,637,043	19.29%	\$34,400,956
AUGUST	\$26,647,303	74.59%	\$1,845,656	5.17%	\$7,234,050	20.25%	\$35,727,009
SEPTEMBER	\$27,329,720	74.44%	\$1,830,827	4.99%	\$7,553,375	20.57%	\$36,713,922
OCTOBER	\$29,476,318	72.75%	\$1,998,100	4.93%	\$9,041,999	22.32%	\$40,516,417
NOVEMBER	\$27,389,715	71.84%	\$1,920,954	5.04%	\$8,813,763	23.12%	\$38,124,432
DECEMBER	\$29,218,088	71.74%	\$2,103,511	5.16%	\$9,407,521	23.10%	\$40,729,119
JANUARY	\$29,360,233	73.41%	\$1,971,619	4.93%	\$8,664,236	21.66%	\$39,996,087
FEBRUARY							
MARCH							
APRIL							
MAY							
JUNE							
<b>TOTAL</b>	<u><u>\$195,276,853</u></u>	73.36%	<u><u>\$13,579,103</u></u>	5.10%	<u><u>\$57,351,987</u></u>	21.54%	<u><u>\$266,207,943</u></u>

\* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**CFX DISCOUNTS**  
**FISCAL YEAR 2021**

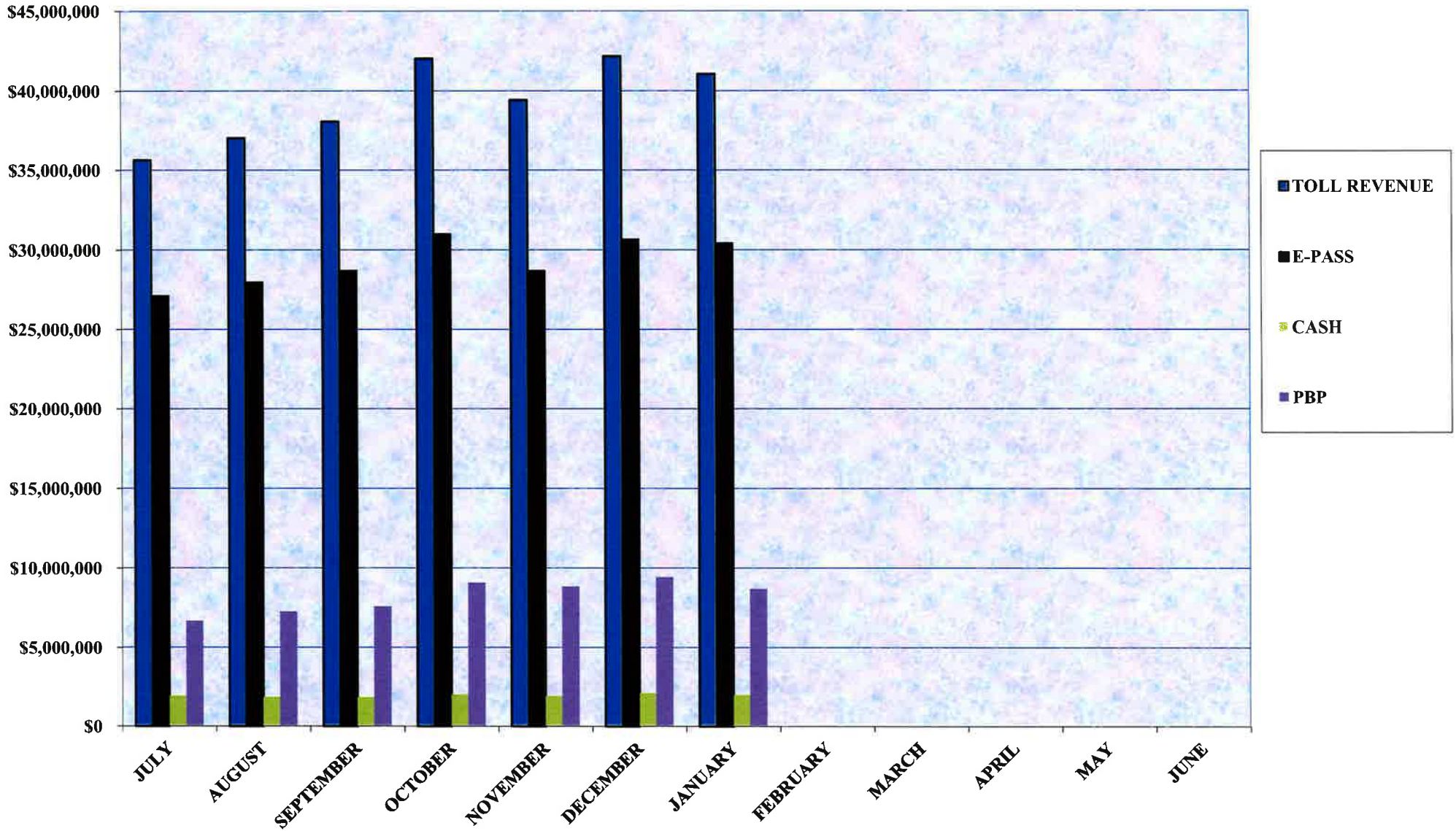
**TOTAL E-PASS REVENUE BY MONTH**

	<u>TOTAL E-PASS REVENUE</u>	<u>E-PASS DISCOUNTS</u>	<u>CFX BELTWAY DISCOUNT*</u>	<u>NET E-PASS REVENUE</u>	<u>DISCOUNTS AS A % OF OF E-PASS</u>	<u>DISCOUNTS AS A % OF TOTAL REVENUE</u>
JULY	\$27,105,118	\$910,536	\$339,106	\$25,855,477	4.61%	3.63%
AUGUST	\$27,966,908	\$969,301	\$350,304	\$26,647,303	4.72%	3.69%
SEPTEMBER	\$28,698,035	\$1,009,650	\$358,666	\$27,329,720	4.77%	3.73%
OCTOBER	\$30,994,913	\$1,124,902	\$393,692	\$29,476,318	4.90%	3.75%
NOVEMBER	\$28,698,424	\$962,089	\$346,620	\$27,389,715	4.56%	3.43%
DECEMBER	\$30,660,473	\$1,074,129	\$368,256	\$29,218,088	4.70%	3.54%
JANUARY	\$30,423,471	\$1,063,238	\$0	\$29,360,233	3.49%	2.66%
FEBRUARY						
MARCH						
APRIL						
MAY						
JUNE						
<b>YEAR TO DATE</b>	<u><u>\$204,547,343</u></u>	<u><u>\$7,113,846</u></u>	<u><u>\$2,156,644</u></u>	<u><u>\$195,276,853</u></u>	4.53%	3.48%

\*THE BELTWAY DISCOUNT IS GIVEN TO ALL AVI CUSTOMERS.



**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
REVENUE BY TYPE COMPARED TO TOTAL TOLL REVENUE \*  
FISCAL YEAR 2021**



\*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TRAFFIC BY COLLECTION METHOD**  
FISCAL YEAR 2021

YEAR TO DATE @ JANUARY 31, 2021

**TRAFFIC COMPARISON BY PLAZA**

	<u>TOTAL E-PASS TRAFFIC</u>	<u>% E-PASS</u>	<u>TOTAL CASH TRAFFIC</u>	<u>% CASH</u>	<u>TOTAL PBP TRAFFIC</u>	<u>% PBP</u>
<b>EAST-WEST EXPRESSWAY (SR 408)</b>						
DEAN PLAZA	11,233,579	82.63%	558,349	4.11%	1,803,275	13.26%
CONWAY MAIN PLAZA	24,988,125	81.41%	1,561,778	5.09%	4,143,786	13.50%
PINE HILLS PLAZA	15,388,705	79.61%	1,106,984	5.73%	2,835,572	14.67%
HIAWASSEE PLAZA	13,491,385	82.00%	804,215	4.89%	2,156,344	13.11%
<b>BEACHLINE EXPRESSWAY (SR 528)</b>						
DALLAS PLAZA	7,566,086	82.66%	656,859	7.18%	930,010	10.16%
BEACHLINE MAIN PLAZA	8,920,993	79.12%	722,960	6.41%	1,631,664	14.47%
AIRPORT PLAZA	13,600,765	80.77%	1,265,768	7.52%	1,972,749	11.72%
<b>CENTRAL FLORIDA GREENEWAY (SR 417)</b>						
JOHN YOUNG PLAZA (SC)	14,092,234	81.93%	837,998	4.87%	2,269,601	13.20%
BOGGY CREEK PLAZA (SC)	16,969,945	83.94%	684,262	3.38%	2,563,063	12.68%
CURRY FORD PLAZA	15,660,431	85.22%	630,622	3.43%	2,086,073	11.35%
UNIVERSITY PLAZA	14,697,825	84.92%	645,230	3.73%	1,964,387	11.35%
<b>WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)</b>						
INDEPENDENCE PLAZA	11,498,582	85.75%	554,955	4.14%	1,356,338	10.11%
FOREST LAKE PLAZA	12,570,261	84.02%	648,128	4.33%	1,743,230	11.65%
PONKAN PLAZA	2,788,354	88.00%	0	0.00%	380,260	12.00%
MT. PLYMOUTH PLAZA	691,751	89.03%	0	0.00%	85,261	10.97%
<b>JOHN LAND APOPKA EXPRESSWAY (SR 414)</b>						
CORAL HILLS	6,821,933	82.92%	429,264	5.22%	976,149	11.86%
<b>SR 453</b>						
CORONADO PLAZA	1,474,209	87.28%	0	0.00%	214,865	12.72%
<b>POINCIANA PARKWAY (SR 538)</b>						
MARIGOLD PLAZA	1,371,344	76.57%	0	0.00%	419,710	23.43%
KOA PLAZA	629,187	80.01%	0	0.00%	157,232	19.99%
TOTALS	<u>194,455,694</u>	82.66%	<u>11,107,372</u>	4.72%	<u>29,689,568</u>	12.62%

\* E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TRAFFIC BY COLLECTION METHOD**  
 FISCAL YEAR 2021

**TOTAL TRAFFIC BY MONTH**

	<u>E-PASS TRAFFIC*</u>	<u>% OF TOTAL</u>	<u>CACH TRAFFIC</u>	<u>% OF TOTAL</u>	<u>PBP TRAFFIC</u>	<u>% OF TOTAL</u>	<u>TOTAL TRAFFIC</u>
JULY	25,913,625	83.19%	1,565,754	5.03%	3,670,208	11.78%	31,149,587
AUGUST	26,703,547	82.80%	1,531,094	4.75%	4,016,525	12.45%	32,251,166
SEPTEMBER	27,099,998	82.68%	1,493,561	4.56%	4,181,651	12.76%	32,775,210
OCTOBER	29,495,365	82.82%	1,629,614	4.58%	4,490,511	12.61%	35,615,490
NOVEMBER	27,242,044	82.11%	1,564,564	4.72%	4,371,421	13.18%	33,178,029
DECEMBER	29,197,723	82.09%	1,707,434	4.80%	4,661,905	13.11%	35,567,062
JANUARY	28,803,392	82.97%	1,615,351	4.65%	4,297,347	12.38%	34,716,090
FEBRUARY							
MARCH							
APRIL							
MAY							
JUNE							
<b>TOTAL</b>	<u><u>194,455,694</u></u>	82.66%	<u><u>11,107,372</u></u>	4.72%	<u><u>29,689,568</u></u>	12.62%	<u><u>235,252,634</u></u>

\*E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

**Pay By Plate**

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
ADJUSTED UNPAID TRANSACTION REPORT  
AS OF JANUARY 31, 2021**

<b>Fiscal Year</b>	<b>Paid in Lane Transactions</b>	<b>Unpaid in Lane Transactions</b>	<b>Unpaid in Lane Transaction %</b>	<b>Transactions Associated with an UTN/PBP</b>	<b>% Collected to Date (1)</b>	<b>Adjusted Unpaid in Lane Transactions</b>	<b>Adjusted Unpaid in Lane Transaction %</b>
FY 2010	288,246,042	10,001,109	3.37%	4,388,256	79.00%	6,534,387	2.19%
FY 2011	295,598,033	10,326,169	3.41%	5,912,899	82.26%	5,462,218	1.79%
FY 2012	298,085,710	9,776,675	3.18%	8,059,120	82.42%	3,134,348	1.02%
FY 2013	306,888,685	11,773,583	3.69%	9,088,249	80.70%	4,439,366	1.39%
FY 2014	326,847,667	14,639,130	4.29%	11,340,620	79.51%	5,622,203	1.65%
FY 2015	357,644,608	19,292,577	5.12%	15,248,222	78.72%	7,289,177	1.93%
FY 2016	398,345,737	27,428,626	6.44%	21,552,489	78.64%	10,479,749	2.46%
FY 2017	420,930,206	36,683,823	8.02%	29,789,520	79.15%	13,105,418	2.86%
FY 2018	433,436,477	47,239,204	9.83%	33,684,853	78.15%	20,914,491	4.35%
FY 2019	437,373,870	87,003,041	16.59%	50,722,607	81.43%	45,699,622	8.72%
FY 2020	388,358,166	82,934,068	17.60%	74,466,504	74.26%	27,635,242	5.86%
FY 2021 - To Date	205,563,066	52,166,883	20.24%	37,014,548	41.34%	36,865,069	14.30%

(1) Note: Does not include revenues associated with fees

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**UNPAID TRANSACTION REPORT - BY PLAZA\***  
**CURRENT MONTH - JANUARY 2021**  
 FISCAL YEAR 2021

	<u>REVENUE TRAFFIC</u>	<u>UNPAID IN LANE TRANSACTIONS</u>	
<b><u>EAST-WEST EXPRESSWAY</u></b>			
DEAN PLAZA	1,754,912	466,402	21.00%
CONWAY MAIN PLAZA	4,009,960	1,103,600	21.58%
PINE HILLS PLAZA	2,452,134	770,062	23.90%
HIAWASSEE PLAZA	2,122,562	555,576	20.74%
<b><u>BEACHLINE EXPRESSWAY</u></b>			
DALLAS PLAZA	1,191,604	236,052	16.53%
BEACHLINE MAIN PLAZA	1,397,210	264,943	15.94%
AIRPORT PLAZA**	2,233,037	558,962	20.02%
<b><u>CENTRAL FLORIDA GREENEWAY</u></b>			
JOHN YOUNG PLAZA (SC)	2,238,447	595,060	21.00%
BOGGY CREEK PLAZA (SC)	2,652,612	703,138	20.95%
CURRY FORD PLAZA	2,366,711	541,851	18.63%
UNIVERSITY PLAZA	2,221,830	496,963	18.28%
<b><u>WESTERN BELTWAY/WEKIVA PARKWAY</u></b>			
INDEPENDENCE PLAZA	1,778,179	355,865	16.68%
FOREST LAKE PLAZA	1,895,837	461,332	19.57%
PONKAN PLAZA	422,151	99,655	19.10%
MT. PLYMOUTH PLAZA	94,459	19,912	17.41%
<b><u>JOHN LAND APOPKA EXPRESSWAY</u></b>			
CORAL HILLS	1,042,109	249,262	19.30%
<b><u>SR 453</u></b>			
CORONADO	235,251	60,284	20.40%
<b><u>POINCIANA PARKWAY</u></b>			
MARIGOLD PLAZA	213,569	96,068	31.03%
KOA PLAZA	96,169	38,847	28.77%
TOTALS	<u>30,418,743</u>	<u>7,673,834</u>	<u>20.15%</u>

\*The above Revenue Traffic transaction counts do not include any transactions billed or paid on a Pay By Plate.  
 Details of previously billed unpaid transactions are found in the Pay By Plate Aging Report.

\*\*Airport unpaid transactions are an estimate based on previous trends - they will be trued up as final numbers are reported

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
UNPAID TRANSACTION REPORT - BY MONTH\*  
FISCAL YEAR 2021**

	DEAN	CONWAY MAIN	FINE HILLS	BLAWASSEE	DALLAS	BEACHLINE MAIN & ICF	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONKAN	MT. PLYMOUTH	CORAL HILLS	CORONADO	MARIGOLD	KOA	TOTAL UNPAID TRANSACTIONS	REVENUE TRAFFIC	%
JULY	377,220	853,911	605,836	479,448	202,511	501,653	334,636	432,327	485,281	428,700	414,752	284,247	380,175	83,114	19,779	218,402	42,479	104,554	37,164	6,286,189	27,479,379	18.62%
AUGUST	421,756	974,267	670,412	535,975	229,373	511,484	351,331	526,639	523,772	475,811	473,389	301,466	401,610	88,403	23,096	237,214	45,106	107,558	40,161	6,938,823	28,234,641	19.73%
SEPTEMBER	454,026	1,017,672	666,089	530,629	227,412	504,664	355,849	560,133	608,702	505,394	479,999	327,867	414,155	91,085	20,573	239,440	50,386	102,979	39,309	7,196,363	28,593,559	20.11%
OCTOBER	490,376	1,148,476	764,410	575,661	240,018	353,141	542,902	604,599	721,607	570,361	543,040	358,469	451,089	103,438	23,984	262,065	59,060	109,068	41,563	7,963,327	31,124,979	20.37%
NOVEMBER	465,871	1,065,822	730,452	538,337	246,129	354,526	571,496	617,019	719,281	561,582	516,693	366,863	464,300	99,561	21,583	247,074	58,502	108,592	40,293	7,793,976	28,806,608	21.29%
DECEMBER	499,732	1,134,232	786,891	579,773	255,690	369,068	649,515	662,829	757,341	591,078	534,135	394,627	497,537	104,401	21,058	264,843	62,943	109,409	39,269	8,314,371	30,905,157	21.20%
JANUARY	466,402	1,103,600	770,062	555,576	236,052	264,943	558,962	595,060	703,138	541,851	496,963	355,865	461,332	99,655	19,912	249,262	60,284	96,068	38,847	7,673,834	30,418,743	20.15%
FEBRUARY																						
MARCH																						
APRIL																						
MAY																						
JUNE																						
	<b>3,175,383</b>	<b>7,297,980</b>	<b>4,994,152</b>	<b>3,795,399</b>	<b>1,637,185</b>	<b>2,859,479</b>	<b>3,364,691</b>	<b>3,458,971</b>	<b>4,519,122</b>	<b>3,674,777</b>	<b>3,458,971</b>	<b>2,389,404</b>	<b>3,070,198</b>	<b>669,657</b>	<b>149,985</b>	<b>1,718,300</b>	<b>378,760</b>	<b>738,228</b>	<b>276,606</b>	<b>52,166,883</b>	<b>205,563,066</b>	<b>20.24%</b>

\*The above unpaid transaction counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed unpaid transactions are found in the Pay By Plate Aging Report.

\*\*Airport unpaid transactions are an estimate based on previous trends - they will be trued up as final numbers are reported.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
UNPAID TRANSACTION RATE REPORT - BY MONTH\*  
FISCAL YEAR 2021**

	DEAN	CONWAY MAIN	FINE HILLS	FLAWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONKAN	MT. PLYMOUTH	CORAL HILLS	CORONADO	MARGOLD	KOA	TOTAL UNPAID TRANSACTIONS	REVENUE TRAFFIC	%
JULY	19.41%	19.41%	21.47%	20.09%	14.54%	26.89%	14.70%	18.09%	17.51%	16.40%	16.87%	15.11%	17.43%	18.72%	17.02%	18.10%	19.02%	37.53%	31.93%	6,286,189	27,479,379	18.62%
AUGUST	20.45%	20.99%	22.81%	21.37%	16.61%	27.47%	15.23%	20.74%	18.04%	17.40%	18.13%	15.55%	17.84%	19.18%	18.80%	18.99%	19.41%	35.73%	31.24%	6,938,823	28,234,641	19.73%
SEPTEMBER	21.58%	21.69%	22.43%	20.98%	16.71%	27.38%	15.07%	21.42%	19.91%	18.05%	18.14%	16.48%	18.16%	19.05%	17.35%	18.88%	20.12%	34.52%	30.74%	7,196,363	28,593,559	20.11%
OCTOBER	21.61%	22.26%	23.35%	20.95%	16.54%	19.79%	19.62%	21.38%	21.21%	18.63%	18.70%	16.41%	18.19%	19.46%	17.94%	19.05%	20.79%	34.68%	30.56%	7,963,327	31,124,979	20.37%
NOVEMBER	22.11%	22.37%	24.15%	21.25%	17.88%	20.99%	21.04%	22.65%	22.32%	19.78%	19.40%	17.73%	20.13%	20.08%	18.52%	19.71%	21.46%	36.60%	31.48%	7,793,976	28,806,608	21.29%
DECEMBER	22.12%	22.33%	24.30%	21.41%	17.40%	20.54%	21.56%	22.10%	21.89%	19.64%	19.07%	17.58%	20.45%	19.86%	17.63%	19.98%	21.36%	35.21%	29.31%	8,314,371	30,905,157	21.20%
JANUARY	21.00%	21.58%	23.90%	20.74%	16.53%	15.94%	20.02%	21.00%	20.95%	18.63%	18.28%	16.68%	19.57%	19.10%	17.41%	19.30%	20.40%	31.03%	28.77%	7,673,834	30,418,743	20.15%
FEBRUARY																						
MARCH																						
APRIL																						
MAY																						
JUNE																						
	21.22%	21.56%	23.24%	21.02%	16.60%	18.46%	22.87%	21.12%	20.38%	18.41%	18.40%	16.54%	18.85%	19.37%	17.82%	19.16%	20.44%	34.99%	30.54%	52,166,883	205,563,066	20.24%

\*The above unpaid transaction counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed unpaid transactions are found in the Pay By Plate Aging Report.

\*\*Airport unpaid transactions are an estimate based on previous trends - they will be trued up as final numbers are reported.



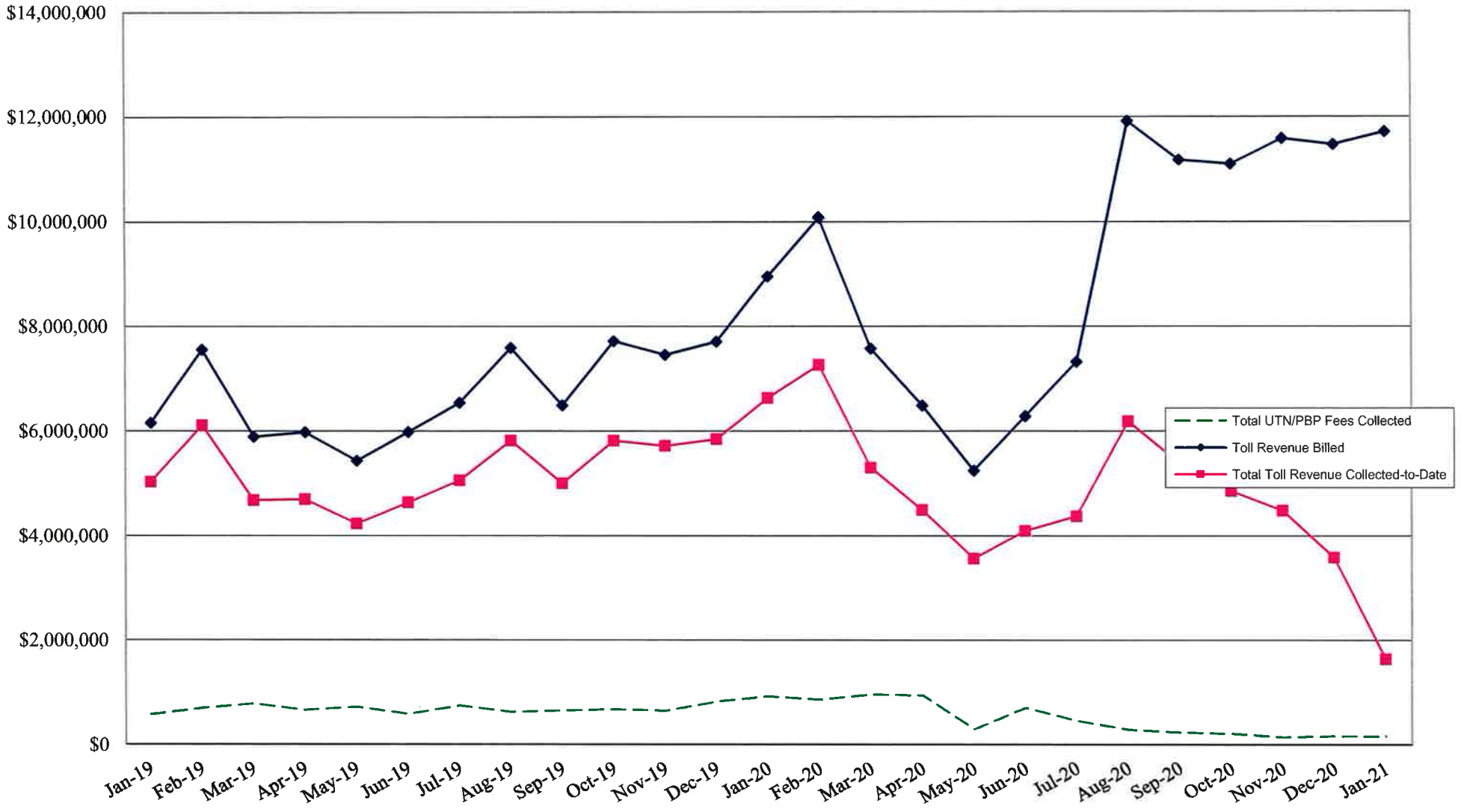
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
PAY BY PLATE AGING REPORT  
AS OF JANUARY 31, 2021**

<b>Month UTN/PBP was Created</b>	<b>Total Transactions Associated with an UTN/PBP(1)</b>	<b>Toll Revenue Billed</b>	<b>Toll Revenue Paid-to-Date</b>	<b>Toll Revenue M-Tolled-to- Date(2)</b>	<b>Total Toll Revenue Collected-to- Date</b>	<b>Percentage of Billed Revenue Collected-to- Date</b>
Jan-19	5,109,472	\$6,154,818.14	\$4,543,860.66	\$480,160.14	\$5,024,020.80	81.63%
Feb-19	6,126,952	\$7,551,176.68	\$5,481,439.77	\$625,726.45	\$6,107,166.22	80.88%
Mar-19	4,912,381	\$5,888,459.43	\$4,198,458.17	\$473,904.90	\$4,672,363.07	79.35%
Apr-19	5,109,028	\$5,973,670.26	\$4,184,540.48	\$506,691.50	\$4,691,231.98	78.53%
May-19	4,243,152	\$5,424,858.80	\$3,756,335.93	\$469,496.06	\$4,225,831.99	77.90%
Jun-19	4,804,660	\$5,978,697.06	\$4,076,549.06	\$556,196.98	\$4,632,746.04	77.49%
Jul-19	5,332,720	\$6,534,580.24	\$4,350,626.08	\$698,234.55	\$5,048,860.63	77.26%
Aug-19	6,260,606	\$7,581,858.70	\$5,016,087.62	\$797,625.71	\$5,813,713.33	76.68%
Sep-19	5,332,685	\$6,482,173.99	\$4,336,136.63	\$657,546.89	\$4,993,683.52	77.04%
Oct-19	6,371,641	\$7,713,379.96	\$4,969,066.88	\$842,815.69	\$5,811,882.57	75.35%
Nov-19	6,055,534	\$7,448,412.08	\$4,880,358.65	\$833,312.85	\$5,713,671.50	76.71%
Dec-19	6,178,315	\$7,702,838.60	\$4,942,575.87	\$898,251.29	\$5,840,827.16	75.83%
Jan-20	7,434,890	\$8,947,588.80	\$5,468,281.70	\$1,152,283.52	\$6,620,565.22	73.99%
Feb-20	7,978,541	\$10,069,822.29	\$5,967,307.26	\$1,290,691.01	\$7,257,998.27	72.08%
Mar-20	6,160,740	\$7,571,651.97	\$4,312,512.95	\$979,399.72	\$5,291,912.67	69.89%
Apr-20	6,000,728	\$6,478,287.06	\$3,649,352.83	\$840,178.98	\$4,489,531.81	69.30%
May-20	5,064,318	\$5,238,909.26	\$2,870,925.62	\$690,408.53	\$3,561,334.15	67.98%
Jun-20	6,092,685	\$6,276,270.15	\$3,313,711.72	\$773,557.66	\$4,087,269.38	65.12%
Jul-20	5,535,821	\$7,318,639.11	\$3,456,177.49	\$912,353.66	\$4,368,531.15	59.69%
Aug-20	6,375,974	\$11,912,400.76	\$4,956,149.00	\$1,224,241.89	\$6,180,390.89	51.88%
Sep-20	5,950,316	\$11,170,333.26	\$4,331,434.82	\$1,050,961.19	\$5,382,396.01	48.18%
Oct-20	5,923,274	\$11,093,561.33	\$3,921,978.20	\$929,020.57	\$4,850,998.77	43.73%
Nov-20	6,238,481	\$11,586,672.15	\$3,708,706.89	\$770,056.57	\$4,478,763.46	38.65%
Dec-20	6,188,390	\$11,470,638.07	\$2,965,972.51	\$616,938.82	\$3,582,911.33	31.24%
Jan-21	6,338,113	\$11,712,907.15	\$1,267,343.41	\$369,585.45	\$1,636,928.86	13.98%
<b>TOTALS</b>	<b>147,119,417</b>	<b>\$201,282,605.30</b>	<b>\$104,925,890.20</b>	<b>\$19,439,640.58</b>	<b>\$124,365,530.78</b>	<b>61.79%</b>

(1) Transactions associated with an PBP could have occurred up to one year prior to PBP creation.

(2) M-tolls are paid from an E-PASS account after the PBP is created.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
PAY BY PLATE AGING REPORT  
AS OF JANUARY 31, 2021**



# **GOLDENROD EXTENSION**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
**GOLDENROD EXTENSION MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS**  
 FOR FISCAL YEAR ENDING JUNE 30, 2021

	CURRENT MONTH - JANUARY 2021			YEAR-TO-DATE - JANUARY 31, 2021		
	FY 2021	BUDGET	VARIANCE	FY 2021	BUDGET	VARIANCE
<b>CASH INCOME</b>						
TOLL REVENUE	\$142,275	\$195,000	(\$52,725)	\$928,765	\$1,100,000	(\$171,235)
<b>TOTAL CASH AVAILABLE</b>	<u>\$142,275</u>	<u>\$195,000</u>	<u>(\$52,725)</u>	<u>\$928,765</u>	<u>\$1,100,000</u>	<u>(\$171,235)</u>
<b>EXPENSES</b>						
OPERATIONS	\$30,327	\$41,650	\$11,323	\$179,471	\$165,040	(\$14,431)
MAINTENANCE	\$19,088	\$27,984	\$8,897	\$61,571	\$75,715	\$14,144
<b>TOTAL O&amp;M</b>	<u>\$49,414</u>	<u>\$69,634</u>	<u>\$20,220</u>	<u>\$241,042</u>	<u>\$240,755</u>	<u>(\$287)</u>
<b>NET CASH FLOW</b>	<u><u>\$92,861</u></u>	<u><u>\$125,366</u></u>	<u><u>(\$32,505)</u></u>	<u><u>\$687,723</u></u>	<u><u>\$859,245</u></u>	<u><u>(\$171,522)</u></u>

	Contribution From Partners	*Amount Returned in Prior Years	Net Capital Investment Due to Partners	*Amount Eligible for Return in Current Year	*Net Liability Outstanding
City of Orlando	\$2,000,000	\$763,213	\$1,236,787	\$30,191	\$1,206,596
Orange County	\$1,000,000	\$381,788	\$618,212	\$15,130	\$603,082
GOAA	\$4,500,000	\$1,718,201	\$2,781,799	\$68,016	\$2,713,783
CFX	<u>\$38,010,485</u>	<u>\$13,452,783</u>	<u>\$24,557,703</u>	<u>\$574,386</u>	<u>\$23,983,316</u>
<b>Total</b>	<u>\$45,510,485</u>	<u>\$16,315,986</u>	<u>\$29,194,500</u>	<u>\$687,723</u>	<u>\$28,506,777</u>

\* Subject to year end audit adjustments.