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Annual Report and Audited Accounts
BlackRock Global Index Funds (BGIF)
R.C.S. Luxembourg: B 171278

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Subscriptions can only be made on the basis of the current Prospectus, the Key Investor Information Document (“KIID”) supplemented by the most recent annual report and audited accounts and unaudited interim report and accounts, if published after such annual report and audited accounts. Copies are available at the registered office of the company, from the Local Investor Servicing team, the Transfer Agent, the Management Company or any of the Distributors.

Chairman's Letter to Shareholders

March 2017

Dear Shareholder,

I am writing to update you on the activities of BlackRock Global Index Funds (the "Company" or "BGIF") over the twelve months to 31 March 2017. The BGIF range comprised of ten funds (each a "Fund", together the "Funds") as at 31 March 2017.

The Funds' performance is covered in more detail in the separate Investment Adviser's Report. The period under review saw equity markets move significantly higher, driven by improving economic growth and expectations of fiscal stimulus from a number of the world's major economies.

In contrast, greater volatility was seen in bond markets than in the previous year. Yields for developed market government bonds rose consistently in the last six months of the year as the prospect of deflation ebbed and the prospect of higher interest rates loomed. However, the sell-off eased in the first quarter of 2017, and bond yields started to fall again.

Politics dominated headlines, but, in the end, did not derail markets. The election of Donald Trump as US President may have appeared to be a catalyst for stronger equity markets and weaker bond markets, but the trend was already well-established. Global economic growth indicators had been moving higher for some time and inflationary pressures – stabilising commodity prices, higher wages – had started to emerge.

Nevertheless, the promise of fiscal stimulus under the new administration accelerated this process. By the end of the period, the lack of any concrete plans for tax cuts or infrastructure spending had started to derail investor optimism, and saw markets move to a narrower trading range.

The US Federal Reserve ("the Fed") responded to improving growth and employment figures, with quarter point rises in the Fed Funds' rate in December and March, bringing it to 1%. Markets are still expecting one or two further rate rises this year. However, if the weaker retail sales and jobs growth seen in March continue, it may temper the enthusiasm for rate rises.

Stock markets saw a significant rotation during the period as investors moved away from more defensive companies, with stable, predictable earnings, cashflow and dividends, and towards more economically-sensitive areas, such as financials or resources, which looked likely to benefit from an inflationary environment.

The US stock market was strong for most of the period under review, particularly for international investors who participated in the rising US Dollar. US markets benefited from the strength of the economic recovery and the promise of greater fiscal spending.

Elsewhere, Japanese markets were buoyed by government action, with domestically-focused companies showing particular strength. To date, Japan is the only government to have committed to significant fiscal stimulus, with a Yen 28 trillion (USD 276 billion) package aimed at boosting Japan's sluggish economic growth and reversing the impact of the decision to raise consumption tax in 2014.

European markets continued to be mixed. Economic growth seemed to be improving, particularly in the largest economies, and the region seems finally to have slayed the deflationary dragon. However, politics loomed large: At the start of the year the region faced considerable uncertainty, with general elections in the Netherlands, France and Germany. As it transpired populism did not prove as potent a force as people believed. Continental Europe and the UK must also try to navigate Brexit with limited damage to both sides.

Emerging markets were among the top-performers over the period. However, that was not without some volatility in-between. In particular, there was a sell-off in the immediate aftermath of Donald Trump's election as investors worried about the impact of increased protectionism by developed market economies. This hit Mexico and Asia particularly hard, but most markets had recovered their footing by the end of the period. Latin America and Emerging Europe were the strongest regions.

Bond markets took a tumble in the second half of 2016, appearing to bring to an end a near-three decade long bull market. Yields were responding to a new environment, where deflation no longer appeared a significant threat and interest rates look set to rise. However, yields had started to move lower once again in the early months of 2017 as the US administration's much-anticipated fiscal stimulus seemed slow to materialize and there remains significant deflationary forces at work – high debt, an ageing population, low business investment.

Regulatory change continued throughout Europe and a number of these future changes could have implications for investors. Key changes included:

- ▶ Revisions to the Markets in Financial Instruments Directive ("MiFID II") and the new Markets in Financial Instruments Regulation ("MiFIR"): the revised Directive and new Regulation have been finalised and are due to come into effect at the beginning of 2018. Requirements being introduced include restrictions on how financial advisers may be remunerated which could result in advisers amending their services.

The information stated in this report is historical and not necessarily indicative of future performance.

Chairman's Letter to Shareholders

March 2017 continued

- ▶ European Market Infrastructure Regulation ("EMIR"): the Joint Committee of the European Supervisory Authorities published the final draft of the Regulatory Technical Standards in March 2016, which provide the framework for EMIR. This aims to increase the transparency and reduce the risk relating to over-the-counter derivatives.
- ▶ Packaged Retail Investment and Insurance-based Investment Products ("PRIIPs"): The European Commission has finalised a revamped version of its PRIIPs regulation following the rejection of last year's proposals by the European Parliament. The rules are set to come into force in January 2018.
- ▶ UCITS V came into effect in March 2016. UCITS V aims to increase the level of protection already offered to investors in UCITS and to improve investor confidence in UCITS. It aims to do so by enhancing the rules on the responsibilities of depositaries and by introducing remuneration policy requirements for UCITS fund managers. It also aims to ensure that all EU regulators responsible for the supervision of UCITS funds and their managers have a common minimum set of powers available to investigate infringements.
- ▶ The Common Reporting Standard ("CRS") came into effect in January 2016. CRS introduces a global standard for the automatic exchange of information ("AEOI"), developed by the Organisation for Economic Co-operation and Development ("OECD").
- ▶ Securities Financing Transactions Regulation (Regulation (EU) 2015/2365) ("SFTR") came into force on 12 January 2016 and, amongst other requirements, introduces new disclosure requirements in UCITS funds, UCITS Management companies and AIFM annual and half-yearly reports published after 13 January 2017 detailing the Funds use of securities financing transactions and total return swaps ("TRS"). As a result, additional disclosures have been included in the Supplementary Information section to the Annual Report and Audited Accounts.

There were no new fund launches or closures during the twelve month period. Over the twelve month period, the assets under management in the BGIF range increased by 23.1%. They now stand at USD 6.2bn, up from USD 5.0bn at the start of the period. The strongest inflows were seen into the BlackRock Emerging Markets Government Bond Index Fund, which saw assets rise 72.3% to USD 1.9bn. The BlackRock World Equity Index Fund was also strong, with assets up 59.9% to USD 1.1bn. The BlackRock Euro Government Bond Index Fund was the only fund to see assets fall, dropping 44.6% to EUR 436.5m.

The other two bond funds in the range - the BlackRock Euro Aggregate Bond Index Fund and the BlackRock Global Government Bond Index Fund also saw assets under management rise, by 25.4% and 16.7% to EUR 462.2m and USD 95.0m respectively.

Flows into the BlackRock North America Equity Index Fund reflected the strength of the US markets, rising 28.5% to USD 783.9m. The BlackRock Emerging Markets Equity Index Fund and the BlackRock Europe Equity Index Fund saw net assets rise 8.8% and 13.2% respectively to USD 436.8m and EUR 428.4m. The total net assets for the BlackRock Pacific ex Japan Equity Index Fund rose 17.5% to USD 309.2m, while assets in the BlackRock Japan Equity Index Fund rose 11.6% to USD 150.8m.

Should you have any questions on any of this material, please contact us via our website: www.blackrockinternational.com

Yours faithfully,

Paul Freeman
Chairman

Investment Advisers' Report

Performance Overview

1 April 2016 to 31 March 2017

Disclosed in the table below are the performance returns for the primary share class for each Fund, which has been selected as a representative share class. The primary share class for each Fund is the A class non-distributing share. Performance figures for any other share class can be made available upon request.

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The Funds invest a large portion of assets which are denominated in other currencies; hence changes in the relevant exchange rates will affect the value of the investment. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of shares. Levels and bases of taxation may change from time to time. Subscriptions can only be made on the basis of the current Prospectus, the Key Investor Information Document ("KIID"), supplemented by the most recent annual report and audited accounts and unaudited interim report and accounts, if published after such annual report and audited accounts. Copies are available from Local Investor Servicing team⁽¹⁾, the Transfer Agent, the Management Company or any of the Representatives or Distributors and at the registered office of the Company. BGIF is only available for investment by non-US citizens who are not residents of the US. The Funds are not offered for sale or sold in the US, its territories or possessions.

	Financial Year Performance to 31 March 2017	Calendar Year Performance			Launch Date
	1 year	2016	2015	2014	
BlackRock Emerging Markets Equity Index Fund 'A' Non Dist (USD)	16.97%	10.60%	(15.41)%	(2.31)%	16 November 2012
MSCI Emerging Markets Index (USD)	17.17%	11.26%	(15.12)%	(1.99)%	
BlackRock Emerging Markets Government Bond Index Fund 'A' Non Dist (USD)	8.56%	9.65%	0.82%	7.22%	28 May 2013
J.P. Morgan Emerging Markets Bond Index Global Diversified Index (USD)	8.92%	10.15%	1.18%	7.43%	
BlackRock Europe Equity Index Fund 'A' Non Dist (EUR)	16.37%	1.73%	8.79%	6.66%	23 October 2012
MSCI Europe Index (Euro)	16.61%	2.36%	8.41%	6.82%	
BlackRock Euro Aggregate Bond Index Fund 'A' Non Dist (EUR)	(1.00)%	2.89%	0.44%	10.61%	28 May 2013
Bloomberg Barclays Euro Aggregate Bond Index (Euro)	(0.56)%	3.32%	1.00%	11.10%	
BlackRock Euro Government Bond Index Fund 'A' Non Dist (EUR)	(2.13)%	2.81%	1.05%	12.77%	23 October 2012
Citi EMU Government Bond Index (Euro)	(1.73)%	3.20%	1.65%	13.18%	
BlackRock Global Government Bond Index Fund 'A' Non Dist (USD)	(4.36)%	0.90%	(4.34)%	(0.58)%	23 October 2012
Citi World Government Bond Index (USD)	(3.65)%	1.60%	(3.57)%	(0.48)%	
BlackRock Japan Equity Index Fund 'A' Non Dist (USD)	13.38%	2.01%	7.86%	(3.22)%	23 October 2012
MSCI Japan Index (USD)	14.06%	2.29%	9.20%	(3.87)%	
BlackRock North America Equity Index Fund 'A' Non Dist (USD)	15.87%	10.79%	(2.00)%	12.58%	23 October 2012
MSCI North America Index (USD)	16.58%	11.37%	(1.46)%	13.26%	
BlackRock Pacific ex Japan Equity Index Fund 'A' Non Dist (USD)	17.79%	6.56%	(9.07)%	0.31%	24 October 2012
MSCI Pacific ex Japan Index (USD)	18.41%	7.32%	(8.06)%	(0.54)%	
BlackRock World Equity Index Fund 'A' Non Dist (USD)	14.04%	6.80%	(1.71)%	5.45%	23 October 2012
MSCI World Index (USD)	14.60%	7.27%	(1.21)%	5.80%	

Fund performance returns are based on dealing prices with net dividends (after deduction of withholding tax) reinvested and are shown net of fees. Index Sources: Info Research & Datastream

⁽¹⁾ The local BlackRock Group companies or branches or their administrators.

Investment Advisers' Report Performance Overview

1 April 2016 to 31 March 2017 continued

Investment Objective

The investment objective of each Fund is to match the performance of the benchmark index of that Fund.

Market Review

Asset class performance over the past twelve months has been dominated by rising expectations of inflation. A decreased likelihood of deflation, and the prospect of interest rate rises have favoured stock markets over bond markets and more economically-sensitive sectors and markets.

After a lacklustre performance over the summer months, markets started to break out of a narrow trading range following the election of Donald Trump in November. They continued this rise until February, when investor confidence started to wane. Stock markets traded sideways on fears that the much-promised fiscal stimulus would not be forthcoming from the US administration.

The US stock market led for most of the period, particularly for non-US investors who have received an additional boost from the stronger US Dollar. Emerging markets, Asian and European equities were also strong, while the UK and Japan lagged.

More stark than the difference between regions has been the difference between sectors. Within the majority of developed stock markets, there has been a notable change in leadership, away from defensive, stable companies, and towards those areas with more exposure to economic growth such as banks and resource companies. There has also been greater stock dispersion. Gold has been a laggard as investors predict better times ahead.

Bond prices briefly appeared to have finally turned a corner after a lengthy bull run. The prospect of both higher inflation and, by consequence, higher interest rates, saw prices fall and yields rise. Nevertheless, this started to reverse in February and March of 2017, as US fiscal stimulus proved elusive and geopolitical tensions rose.

There are parts of the bond market that continue to attract support. Emerging market debt and, in particular, high yield has been reasonably strong. Higher quality corporate bonds have also survived the rout in many cases.

Equity Fund Performance

The BlackRock Pacific ex Japan Equity Index Fund was the strongest over the period, rising 17.8%. Japanese equities were also strong, with the BlackRock Japan Equity Index Fund rising 13.4%. The BlackRock North America Equity Index Fund rose 15.9% over the period. The BlackRock World Equity Index Fund also held up well, rising 14.0%. The BlackRock Emerging Markets Equity Index Fund rose 17.0% over the period, while the BlackRock Europe Equity Index Fund rose 16.4% over the period.

Fixed Income Fund Performance

Global bond markets weakened as the prospect of deflation receded in spite of ongoing loose monetary policy in many places around the globe. In general, it paid to take a risk on lower quality bonds over the period. Within the BlackRock funds, the weakest performance came from the BlackRock Global Government Bond Index Fund, which produced a negative return of -4.4%. The BlackRock Euro Aggregate Bond Index Fund (which invests more broadly in fixed income assets) decreased by 1.0%. The BlackRock Emerging Markets Government Bond Index Fund rose 8.6%. The BlackRock Euro Government Bond Index Fund decreased by 2.1%.

Tracking Difference

The investment objective of the Funds is to match the performance of the benchmark indices listed in the table below:

Fund	Benchmark Index	Investment Management Approach
BlackRock Emerging Markets Equity Index Fund	MSCI Emerging Markets Index	Optimising
BlackRock Emerging Markets Government Bond Index Fund	J.P. Morgan Emerging Markets Bond Index Global Diversified	Optimising
BlackRock Europe Equity Index Fund	MSCI Europe Index	Replicating
BlackRock Euro Aggregate Bond Index Fund	Bloomberg Barclays Euro Aggregate Bond Index	Optimising
BlackRock Euro Government Bond Index Fund	Citi EMU Government Bond Index	Optimising
BlackRock Global Government Bond Index Fund	Citi World Government Bond Index	Optimising
BlackRock Japan Equity Index Fund	MSCI Japan Index	Replicating
BlackRock North America Equity Index Fund	MSCI North America Index	Replicating
BlackRock Pacific ex Japan Equity Index Fund	MSCI Pacific ex Japan Index	Replicating
BlackRock World Equity Index Fund	MSCI World Index	Replicating

Tracking difference is defined as the difference in returns between a Fund and its benchmark index. Tracking difference is based on the NAV calculated in accordance with the prospectus. For physically replicating funds, the investment

Investment Advisers' Report Performance Overview

1 April 2016 to 31 March 2017 continued

management approach is to buy a portfolio of securities that as far as practicable consist of the securities that make up the benchmark index, in similar proportion to the weights represented in the benchmark index.

For optimising funds, the investment management approach aims to match the performance of a benchmark index by investing in a portfolio that is primarily made up of securities that represent the benchmark index. The objective is to generate the total return as close as reasonably possible to that of the index, net of transaction costs and gross of fees.

Cash management, efficient portfolio management techniques including securities lending, transaction costs from rebalancing and currency hedging can have an impact on tracking

difference. Importantly, these impacts can be either positive or negative depending on the underlying circumstances.

In addition to the above, the Funds may also have a tracking difference due to withholding tax suffered by the Funds on any income received from its investments. The level and quantum of tracking difference arising due to withholding taxes depends on various factors such as any reclaims filed on behalf of the Funds with various tax authorities, any benefits obtained by the Funds under a tax treaty or any securities lending activities carried out by the Funds.

The table below compares the realised Fund performance against the performance of the relevant benchmark index during the twelve months ended 31 March 2017. An explanation for the difference is provided.

Fund	Tracking performance of Fund*	Performance of benchmark index	Tracking difference	Explanation of the tracking difference
BlackRock Emerging Markets Equity Index Fund	16.97%	17.17%	(0.20)%	Before costs, the Fund outperformed the benchmark index due to security sampling techniques employed and certain markets being closed at the Fund's valuation point.
BlackRock Emerging Markets Government Bond Index Fund	8.56%	8.92%	(0.36)%	Before costs, the Fund performed in line with the benchmark index.
BlackRock Europe Equity Index Fund	16.37%	16.61%	(0.24)%	Before costs, the Fund outperformed the benchmark index primarily due to a lower tax rate from that used for the benchmark index total return.
BlackRock Euro Aggregate Bond Index Fund	(1.00)%	(0.56)%	(0.44)%	Before costs, the Fund performed in line with the benchmark index.
BlackRock Euro Government Bond Index Fund	(2.13)%	(1.73)%	(0.40)%	Before costs, the Fund performed in line with the benchmark index.
BlackRock Global Government Bond Index Fund	(4.36)%	(3.65)%	(0.71)%	Before costs and after adjusting for the difference in valuation point of the Fund and the pricing point of the benchmark index, the Fund performed in line with the benchmark index.
BlackRock Japan Equity Index Fund	13.38%	14.06%	(0.68)%	Before costs, the Fund performed in line with the benchmark index.
BlackRock North America Equity Index Fund	15.87%	16.58%	(0.71)%	Before costs, the Fund performed in line with the benchmark index.
BlackRock Pacific ex Japan Equity Index Fund	17.79%	18.41%	(0.62)%	Before costs, the Fund performed in line with the benchmark index.
BlackRock World Equity Index Fund	14.04%	14.60%	(0.56)%	Before costs, the Fund performed in line with the benchmark index.

* Performance is reported for each Funds' A class non-distributing shares.

Investment Advisers' Report Performance Overview

1 April 2016 to 31 March 2017 continued

Tracking Error

Realised tracking error is the annualised standard deviation of the difference in monthly returns between a Fund and its benchmark index. Tracking error shows the consistency of the returns relative to the benchmark index over a defined period of time. Tracking error is based on the NAV calculated in accordance with the prospectus.

Anticipated tracking error is based on the expected volatility of differences between the returns of a Fund and the returns of its benchmark index. For physically replicating funds, the investment management approach is to buy a portfolio of securities that, as far as practicable, consist of the securities that make up the benchmark index, in similar proportion to the weights represented in the benchmark index.

For optimising Funds, the investment management approach aims to match the main risk characteristics of the benchmark index by investing in a portfolio that is primarily made up of securities that represent the benchmark index. The objective is to generate a total return as close as reasonably possible to that of the index, net of transaction costs and gross of fees.

Cash management, efficient portfolio management techniques (including securities lending), transaction costs from rebalancing and currency hedging collectively can have an impact on tracking error, as well as the return differential between a Fund and its benchmark index. Importantly, these impacts can be either positive or negative, depending on the underlying circumstances.

Explanation of Divergence Between Anticipated and Realised Tracking Error

The Funds may have a tracking error due to a number of sources.

Funds may have a tracking error due to withholding tax suffered by the Funds on any income received from its investments. The level and quantum of tracking error arising due to withholding taxes depends on various factors, such as any reclaims filed by the Funds with various tax authorities, any benefits obtained by the Funds under a tax treaty or any securities lending activities carried out by the Funds.

A Fund's tracking error may be affected if the times at which a Fund and its Benchmark Index are priced are different. Where the Benchmark Index is valued at the time the relevant markets close for business and a Fund is valued at an earlier time, the tracking error of that Fund may appear to be higher than if the Fund and the Benchmark Index were priced at the same time. This is particularly relevant for the fixed income Funds, although, less so for the equity Funds for which the relevant index provider issues a price of the relevant Benchmark Index at the same time as the equity Fund's valuation point.

In addition, as the Net Asset Value of a Fund taken at its valuation point includes the effect of any swing pricing, the tracking error figures set out below may be impacted depending on the significance of any adjustment in the Net Asset Value in order to reduce the effect of "dilution" on that Fund resulting from the sale or purchase of shares in the Fund.

A Fund's tracking error figures set out below may also be affected by non-dealing days, which occur at times when the local stock exchanges or regulated markets in respect of a particular Fund are closed for trading and settlement due to public holidays. During such times, the relevant Funds will not be able to obtain access to such market(s) directly and will, for example, either hold the cash received from any subscriptions until the relevant market(s) are open or will obtain exposure to the relevant market(s) indirectly using proxy instruments. Both approaches may increase a Fund's tracking error. Alternatively, the tracking error of a Fund may be affected if there is a public holiday in Luxembourg, as the Net Asset Value of the Funds will remain the same, despite movements in the underlying markets.

The table below compares the anticipated tracking error of the Funds (disclosed in the prospectus on an ex ante basis) against the actual realised tracking error of the Funds as at 31 March 2017. The realised tracking error is annualised and calculated using data from the preceding 36 month observation period. Where a Fund has not been trading for 36 months, the annualised tracking error since inception has been presented.

Fund	Anticipated tracking error	Realised tracking error of Fund	Explanation
BlackRock Emerging Markets Equity Index Fund	Up to 1.00%	1.65%	The tracking error of the Fund is primarily due to valuation timing differences between the Fund and the benchmark when there are public holidays in Luxembourg and in underlying markets in which the Fund invests and also due to sampling techniques employed.
BlackRock Emerging Markets Government Bond Index Fund	Up to 1.20%	0.63%	The Fund has tracked its benchmark index within its anticipated tracking error.

Investment Advisers' Report Performance Overview

1 April 2016 to 31 March 2017 continued

Fund	Anticipated tracking error	Realised tracking error of Fund	Explanation
BlackRock Europe Equity Index Fund	Up to 0.60%	0.46%	The Fund has tracked its benchmark index within its anticipated tracking error.
BlackRock Euro Aggregate Bond Index Fund	Up to 0.60%	0.07%	The Fund has tracked its benchmark index within its anticipated tracking error.
BlackRock Euro Government Bond Index Fund	Up to 0.25%	0.06%	The Fund has tracked its benchmark index within its anticipated tracking error.
BlackRock Global Government Bond Index Fund	Up to 0.45%	0.20%	The Fund has tracked its benchmark index within its anticipated tracking error.
BlackRock Japan Equity Index Fund	Up to 1.50%	1.12%	The Fund has tracked its benchmark index within its anticipated tracking error.
BlackRock North America Equity Index Fund	Up to 0.45%	0.21%	The Fund has tracked its benchmark index within its anticipated tracking error.
BlackRock Pacific ex Japan Equity Index Fund	Up to 2.00%	1.62%	The Fund has tracked its benchmark index within its anticipated tracking error.
BlackRock World Equity Index Fund	Up to 0.45%	0.14%	The Fund has tracked its benchmark index within its anticipated tracking error.

April 2017

Directors' Report

Corporate Governance Statement

Introduction

BlackRock Global Index Funds (the "Company") is a public limited company (*société anonyme*) established under the laws of the Grand Duchy of Luxembourg as an open ended variable capital investment company (*société d'investissement à capital variable*). The Company has been authorised by the *Commission de Surveillance du Secteur Financier* (the "CSSF") as an undertaking for collective investment in transferable securities ("UCITS") pursuant to the provisions of Part I of the law of 17 December 2010, as amended from time to time and is regulated pursuant to such law. The Company complies with the principles set out in the Association of the Luxembourg Fund Industry ("ALFI") Code of Conduct Revision 2013 (the "Code") issued by ALFI in June 2013.

The Board of Directors of the Company (the "Board") is committed to maintaining the highest standards of corporate governance and is accountable to shareholders for the governance of the Company's affairs. The Board has considered the principles and recommendations of the Code and has put in place a framework for corporate governance which it believes is appropriate for adherence to the principals of the Code given the nature of its structure as an Investment Company. This statement summarises the corporate governance structure and processes in place for the Company for the period under review from 1 April 2016 to 31 March 2017.

Board Composition

The Board consists of six non-executive Directors, (including one independent Director) as of 31 March 2017. The Board is committed to maintaining an appropriate balance of skills, experience, independence and knowledge amongst its members.

The Directors' biographies, on pages 11 and 12, collectively demonstrate a breadth of investment knowledge and experience, business and financial skills and legal and regulatory familiarity which enables them to provide effective strategic leadership, oversight and proper governance of the Company. BlackRock considers the current compositions to be a suitable and appropriate balance for the Board.

Article 13 of the Company's Articles of Incorporation in accordance with Luxembourg law, provides that Directors shall be elected by the shareholders at their annual general meeting for a period ending at the next annual general meeting and until their successors are elected. Any Director who resigns his/her position is obliged to confirm to the Board and the CSSF that the resignation is not connected with any issues with or claims against the Company.

The Board supports a planned and progressive renewal of the Board. BlackRock is committed to ensuring that Directors put forward for election by the shareholders possess the skills needed to maintain this balance. The Board is committed to carrying out an annual review of its performance and activities.

The Directors have a continuing obligation to ensure they have sufficient time to discharge their duties. The details of each Director's (including the Chairman), other appointments and commitments are made available to the Board and BlackRock Investment Management (UK) Limited ("BIM UK") for inspection. All new appointments or significant commitments require the prior approval of BIM UK.

Before a new Director is proposed to the shareholders for appointment he or she will receive a full induction incorporating relevant information regarding the Company and his or her duties and responsibilities as a Director. In addition, a new Director is required to spend some time with representatives of BIM UK so that the new Director will become familiar with the various processes which are considered necessary for the proper performance of his or her duties and responsibilities to the Company.

The Company's policy is to encourage Directors to keep up to date with developments relevant to the Company. The Directors have attended and will continue to attend updates and briefings run by BIM UK and affiliated entities in the U.S. and elsewhere. The Directors also receive regular briefings from, amongst others, the auditors, investment strategists, risk specialists, Management Company and legal advisers regarding any proposed product developments or changes in laws or regulations that could affect the Company.

Board's Responsibilities

The Board meets at least quarterly and also on an ad hoc basis as required. The Board is supplied with information in a timely manner and in a form and of a quality appropriate to enable it to discharge its duties. The Board is responsible for the long-term success of the Company and recognises its responsibility to provide leadership, direction and control to the Company within a framework of prudent and effective controls which enables risk to be assessed and managed. The Board reserves to itself decisions relating to the determination of investment policy and objectives, any change in investment strategy and entering into any material contracts. The Board also approves the prospectus and any addenda to it, circulars to shareholders, financial statements and other relevant legal documentation.

The Chairman's main responsibility is to lead and manage the Board, encourage critical discussions and promote effective communication within the Board. In addition, he is responsible for promoting best practice corporate governance and effective communication with shareholders.

The Directors have access to the advice and services of external counsel and the resources of BIM UK and BlackRock (Luxembourg) S.A. (the "Management Company") should they be needed. Where necessary, in the furtherance of their duties, the Board and individual Directors may seek independent professional advice. The Board has responsibility for ensuring that the Company keeps proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and which enable

Directors' Report continued

it to ensure that the financial statements comply with relevant accounting standards. It is the Board's responsibility to present a balanced and understandable assessment of the Company's financial position, which extends to interim financial statements and other reports made available to shareholders and the public. The Board is responsible for taking reasonable steps for safeguarding the assets of the Company and for taking reasonable steps in the prevention and detection of fraud and other irregularities.

Insurance

The Company maintains appropriate Directors' and Officers' liability insurance cover.

Delegation of Responsibilities

As an open ended variable capital investment company most of the Company's day-to-day management and administration is delegated to BlackRock group companies such as the Management Company which employs dedicated compliance and risk professionals, the Investment Advisers and other third party service providers. The Board has delegated the following areas of responsibility:

Management and Administration

The Board has delegated the investment management, distribution and administration of the Company and its Funds to the Management Company. The Management Company has delegated the management of the investment portfolio to the Investment Advisers. The Investment Advisers operate under guidelines determined by the Board and as detailed in the Company's prospectus relating to the Company's Funds. The relevant Investment Advisers have direct responsibility for the decisions relating to the day-to-day running of the Company's Funds and are accountable to both the Management Company and the Company for the investment performance of the Funds. The Board has also delegated the exercise of voting rights attaching to the securities held in the portfolio to the respective Investment Advisers who may in turn delegate to BIM UK. Voting on behalf of shareholders is done in a manner which is believed to be in the best economic interest of shareholders as long-term investors.

The Management Company has delegated its responsibilities for administrative services of the Company and its Funds to State Street Bank Luxembourg S.C.A (the "Fund Accountant"). The Fund Accountant has the responsibility for the administration of the Company's affairs including the calculation of the net asset value and preparation of the financial statements of the Company, subject to the overall supervision of the Directors and the Management Company. The Fund Accountant is a subsidiary of State Street Bank & Trust Co. The Company has appointed State Street Bank Luxembourg S.C.A. as Depositary of its assets, which has responsibility for safe-keeping of such assets, pursuant to the regulations. The Depositary is a subsidiary of State Street Bank & Trust Co. The Management Company has delegated transfer agent, listing agent and share registration services to J.P. Morgan Bank Luxembourg S.A.

The Management Company reports to the Board on a quarterly basis and by exception where necessary. Reporting is in place to ensure that the Board can effectively oversee the actions of its delegates.

The Management Company is responsible for the risk management and internal controls of the Company and for reviewing their effectiveness, for ensuring that financial information published or used within the business is reliable, and for regularly monitoring compliance with regulations governing the operation of the Company. The Management Company reviews the effectiveness of the internal control and risk management systems on an ongoing basis to identify, evaluate and manage the Company's significant risks. As part of that process, there are procedures designed to capture and evaluate any failings or weaknesses. Should a case be categorised by the Board as significant, procedures exist to ensure that necessary action is taken to remedy the failings.

The Board is also responsible for establishing and maintaining adequate internal control and risk management systems of the Company in relation to the financial reporting process. Such systems are designed to manage rather than eliminate the risk of failure to achieve the Company's financial reporting objectives. The Company has procedures in place to ensure all relevant accounting records are properly maintained and are readily available, including production of annual and half-yearly financial statements. These procedures include appointing the Fund Accountant to maintain the accounting records of the Company independently of the Investment Advisers and the Depositary. The financial statements are prepared in accordance with applicable law and Generally Accepted Accounting Principles ("GAAP") in Luxembourg and are approved by the Board of Directors of the Company. The accounting information given in the annual report and audited accounts is required to be audited and the report of the *réviseur d'entreprises agréé*, including any qualifications, is reproduced in full in the annual report and audited accounts of the Company.

The control processes over the risks identified, covering financial, operational, compliance and risk management, is embedded in the operations of the Management Company, BIM UK and other parties including the Fund Accountant and the Depositary. There is a monitoring and reporting process to review these controls, which has been in place throughout the period under review and up to the date of this report, carried out by BIM UK's corporate audit department.

BIM UK's internal audit and operational risk units report to the Board through the Management Company on a quarterly basis. The Management Company also receives a report from the Fund Accountant and the Depositary on the internal controls of the administrative and custodial operations of the Company. The Board recognises that these control systems can only be designed to manage rather than eliminate the risk of failure to achieve fund objectives, and to provide reasonable, but not absolute, assurance against material

Directors' Report continued

misstatement or loss, and relies on the operating controls established by the service providers.

Financial Reporting

The Company prepares its financial statements under Luxembourg GAAP and on a going concern basis.

Remuneration

The Company is an investment company and has no employees or executive Directors. No Director (past or present) has any entitlement to a pension from the Company, and the Company has not awarded any share options or long-term performance incentives. No element of Directors' remuneration is performance-related. Those Directors who are also employees of the BlackRock group are not entitled to receive a Director's fee. All other Directors are paid fees which are submitted for approval by the shareholders at the annual general meeting and are disclosed on page 16. The Board believes that the level of remuneration for those Directors who take a fee properly reflects the time commitment and responsibilities of their roles. The maximum amount of remuneration payable to the Directors is approved by the Board.

Communication with Shareholders

The Board is responsible for convening the annual general meeting and all other general meetings of the Company. Shareholders have the opportunity to, and are encouraged to attend and vote at general meetings. Notice of general meetings is issued in accordance with the Articles of Incorporation of the Company and notice of the annual general meeting is sent out at least 8 days in advance of the meeting. All substantive matters put before a general meeting are dealt with by way of separate resolution. Proxy voting figures are noted by the chairman of the general meeting.

The proceedings of general meetings are governed by the Articles of Incorporation of the Company.

The Board has reporting procedures in place such that client communication with BIM UK is reported to the Board, including shareholder complaints. In addition to this BlackRock Investment Management (UK) Limited has been appointed as Principal Distributor and is tasked with actively managing the relationship between the Company and its shareholders.

Directors' Biographies

Nicholas C.D. Hall (ex-Chairman, resigned 31 May 2017)

(British): Mr Hall was, until he retired in May 2009, General Counsel of BlackRock International (previously known as Merrill Lynch Investment Managers International) based in London which position he held from his appointment in August 1998. He joined the Group in 1983. He was educated at St. Catharine's College, Cambridge graduating with a MA (Law) degree in 1975. He qualified as a solicitor in England and Wales in 1978 and in Hong Kong in 1987. Up until 31 May 2017 he was a non-executive director of BlackRock Investment Management (UK) Limited, BlackRock Advisors (UK) Limited, BlackRock Group Limited, Chairman

of BlackRock Life Limited, BlackRock Global Funds and BlackRock Strategic Funds and served on the Boards of a number of other BlackRock entities and sponsored funds. Mr Hall chaired the BlackRock Group Limited EMEA Conflicts Management Committee and was a member of the BlackRock Group Limited EMEA Audit Committee, Nominations Committee and Risk Committee.

Francine Keiser (Luxembourger): Ms Keiser is a former Partner of Linklaters LLP and is now a consultant to the firm. She has been a member of the Luxembourg Bar since 1989. Ms Keiser is an experienced investment funds lawyer with wide expertise in all legal aspects of investment management, in particular in the UCITS area. She serves as a Director on the Boards of flagship funds of several major fund promoters, including BlackRock Global Funds and BlackRock Strategic Funds.

Alexander C. Hoctor-Duncan (British) (resigned

24 October 2016): Mr Hoctor-Duncan is a Managing Director of BlackRock and is Head of BlackRock's Europe, Middle East and Africa Retail business. He is a member of the Global Client Group Executive Committee, Leadership Committee, and European Executive Committee, and also serves as a Director on the Boards of BlackRock Strategic Funds and BlackRock Global Index Funds. Mr. Hoctor-Duncan is based in London. Prior to moving to his current role, Mr. Hoctor-Duncan was Head of Retail Sales in the EMEA region. Mr. Hoctor-Duncan's service with the firm dates back to 1997, including his years with Mercury Asset Management and Merrill Lynch Investment Management ("MLIM"), which merged with BlackRock in 2006. At MLIM, he was head of the UK Retail business and Head of Sales in the UK retail market.

Frank Le Feuvre (British nationality, Jersey resident):

Mr Le Feuvre is the Country Manager for the Channel Islands and a member of BlackRock's Global Client Group. He is also the Managing Director of BlackRock (Channel Islands) Limited. Mr Le Feuvre's service with the firm dates back to 1972, including his years with MLIM, which merged with BlackRock in 2006. At MLIM, he was Head of the Jersey business and Managing Director of Merrill Lynch Investment Management (Channel Islands) Limited. Mr Le Feuvre also serves as Director on the Boards of BlackRock Global Funds and BlackRock Strategic Funds.

Geoffrey D. Radcliffe (British nationality, Luxembourg

resident): Mr Radcliffe is a Managing Director of BlackRock and is based in Luxembourg. He is a member of the BlackRock Business Operations Global Fund Services team and heads Fund Administration for EMEA, with responsibilities extending into Asia Pacific. Mr Radcliffe is a Fellow of The Institute of Chartered Accountants in England and Wales and an Associate of The Chartered Institute of Bankers. He has 30 years of banking, accounting and fund experience in the Isle of Man, London, Bermuda and Luxembourg. Mr Radcliffe joined the BlackRock Group in 1998. He serves as a Director on the Board of the Management Company and also on the Boards of a number of BlackRock funds including BlackRock Global Funds and BlackRock Global Index Funds.

Directors' Report continued

Bruno Rovelli (Italian) (resigned 24 October 2016):

Mr Rovelli is Head of Investment Advisory for BlackRock in Italy. Before joining BlackRock in 2011 Mr Rovelli worked for over 11 years at Eurizon Capital, the largest asset manager in Italy. At Eurizon Capital Mr Rovelli served in various roles including Chief Strategist, Chief Investment Officer of the institutional business, Head of Quantitative Strategies and, from 2005 onwards, Chief Investment Officer for the mutual funds business. Prior to joining Eurizon Capital, Mr Rovelli served as an economist and fixed income strategist for Citigroup, Bank of America and Unicredit. Mr Rovelli is a graduate in economics (First Class Honours) from Luigi Bocconi University in Milan. Mr Rovelli also serves as a Director on the Board of BlackRock Strategic Funds and BlackRock Global Index Funds.

Barry O'Dwyer (Irish) (appointed 21 November 2016):

Mr O'Dwyer is a Managing Director at BlackRock. He is the Head of Fund Governance for BlackRock's European open-ended fund ranges and is the Chief Operating Officer for BlackRock's Irish business. He serves as a director on the boards of a number of BlackRock corporate, fund, and management companies domiciled in Ireland, Luxembourg, Switzerland and Germany and on the board of BlackRock's UK Life company. He was the chairman of the Irish Funds Industry Association 2014-2015, is a board director of Financial Services Ireland and is a member of An Taoiseach's Financial Services Industry Advisory Committee. He joined BlackRock Advisors (UK) Limited in 1999 as head of risk management and moved to his present role in 2006. Prior to joining BlackRock Advisors (UK) Limited, Mr O'Dwyer worked as risk manager at Gartmore Investment Management and at HypoVereinsbank and National Westminster Bank. Mr O'Dwyer graduated from Trinity College Dublin with a degree in Business Studies and Economics in 1991. He holds a Chartered Association of Certified Accountants qualification and an MBA from London City University Business School.

Robert Hayes (British) (appointed 21 November 2016):

Mr Hayes is a Managing Director of BlackRock and is Head of Investment Oversight for the BlackRock EMEA Retail business. The team is responsible for establishing and reviewing investment expectations for all BlackRock's Retail Funds in the EMEA region and is also responsible for BlackRock's relationships with mutual fund rating agencies. He also chairs the Investment Committee and serves as a Director of BlackRock Life Limited. Mr Hayes' service with the firm dates back to 2001, including his years with MLIM, which merged with BlackRock in 2006. At MLIM he was Head of Strategic Advice and immediately before his current role he was Head of Client Strategy in BlackRock's Client Solutions business. Prior to joining the firm, Mr Hayes was a Partner with Watson Wyatt Partners, as an investment consultant for large pension funds and institutional investors. Earlier in his career, Mr Hayes was a UK Equity Investment Manager at ICI Pension Fund and Head of Institutional Investment at M&G Investment Management. Mr Hayes earned a BSc degree in Mathematics from Southampton University in 1983.

Paul Freeman (Chairman, appointed 17 July 2017) (British):

Mr Freeman currently serves as a director on the boards of a number of BlackRock Group companies and investment funds. He was until December 2015 a Managing Director of BlackRock, which he had joined in August 2005 (which then was Merrill Lynch Investment Managers). Up until July 2011 Mr Freeman was the Head of Product Development and Range Management for the EMEA region with responsibility for the development and ongoing product management of all funds domiciled in EMEA and distributed on a cross-border basis by BlackRock. Between July 2011 and December 2015 Mr Freeman worked closely with BlackRock's Government affairs team and served on various internal governance committees and on the boards of a number of group subsidiaries and managed funds. Mr Freeman has worked in the financial services industry for over 35 years and, prior to BlackRock, has held senior management positions at Schroders, Rothschild Asset Management, Henderson Investors and GT Management (now part of Invesco). Mr Freeman is a Chartered Accountant.

Report on Remuneration

The below disclosures are made in respect of the remuneration policies of the BlackRock group ("BlackRock"), as they apply to BlackRock (Luxembourg) S.A. (the "Management Company"). The disclosures are made in accordance with the Directive 2009/65/EC on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities ("UCITS"), as amended, including in particular by Directive 2014/91/EU of the European Parliament and of the council of 23 July 2014, (the "Directive"), and the "Guidelines on sound remuneration policies under the UCITS Directive and AIFMD" issued by the European Securities and Markets Authority. The Law of 10 May 2016 (2016 Law) transposed the Directive as regards to depositary functions, remuneration policies and sanctions, thereby amending the 2010 Law and the AIFM Law. The 2016 Law came into force on 1 June 2016.

BlackRock's UCITS Remuneration Policy (the "UCITS Remuneration Policy") will apply to the European Economic Area ("EEA") entities within the BlackRock group authorised as a manager of UCITS funds in accordance with the Directive, and will ensure compliance with the requirements of Article 14b of the Directive.

The Management Company has adopted the UCITS Remuneration Policy, a summary of which is set out below.

Role of the Compensation Committees

Remuneration governance is a tiered structure including the Management Development and Compensation Committee ("MDCC") of BlackRock, Inc.'s board of directors (the "BlackRock, Inc. Board") (BlackRock Inc.'s independent remuneration committee), complemented by the EMEA Compensation Committee (the "Committee") and the board of directors of the Management Company (the "Manager's Board"). These bodies are responsible for the determination of the remuneration policies of the Management Company.

(a) MDCC

The MDCC's primary purposes include:

- ▶ to provide oversight of:
 - ▶ BlackRock's executive compensation programmes;
 - ▶ BlackRock's employee benefit plans;
 - ▶ such other compensation plans as may be established by BlackRock from time to time for which the MDCC is deemed as administrator; and
- ▶ review and discuss the compensation discussion and analysis included in the BlackRock, Inc. annual proxy statement with management and approval of the MDCC report for inclusion in the proxy statement.

The MDCC directly retains its own independent compensation consultant, Semler Brossy Consulting Group LLC, who has no relationship with BlackRock, Inc. or the BlackRock, Inc. Board that would interfere with its ability to provide independent advice to the MDCC on compensation matters.

The MDCC is currently composed of Messrs. Gerber (Chairman), Komansky, Grosfeld, Maughan, Mills and Nixon. The BlackRock, Inc. Board has determined that all of the members of the MDCC are "independent" within the meaning of the listing standards of the New York Stock Exchange (NYSE), which requires each meet a "non-employee director" standard.

The MDCC held 8 meetings during 2016. The MDCC charter is available on BlackRock, Inc.'s website (www.blackrock.com).

(b) EMEA Compensation Committee

The Committee is established for the purpose of reviewing compensation policies, practices, and principles as required by local/regional rules set by regulatory bodies. Specifically, the Committee's primary purposes are to review and make recommendations concerning:

- ▶ executive compensation programmes;
- ▶ employee benefit plans;
- ▶ such other compensation plans as may be established from time to time; and
- ▶ other local/regional compensation policies, practices, and principles as required to comply with local/regional rules as set by regulators.

The Committee consists of a minimum of three members and is constituted in a way that enables it to exercise its judgment and demonstrate its ability to make decisions which are consistent with the current and future financial status of the business. The current members are: David Blumer, Head of the EMEA Region; Dan Dunay, Global Head of Reward; and Karen Dennehy, EMEA Head of Human Resources. Only members of the Committee have the right to attend Committee meetings and the Committee may request the attendance of any executive or other person as deemed appropriate to facilitate the review of remuneration recommendations and policy design to ensure that the remuneration practices are consistent with effective risk management and do not encourage excessive risk taking.

Examples of additional attendees may include individuals from the Operational Risk and Regulatory Compliance functions.

Decision-making process

Compensation decisions for employees are made once annually in January following the end of the performance year. This timing allows full-year financial results to be considered along with other non-financial goals and objectives. Although the framework for compensation decision-making is tied to financial performance, significant discretion is used to determine individual compensation based on achievement of strategic and operating results and other considerations such as management and leadership capabilities.

No set formulas are established and no fixed benchmarks are used in determining annual incentive awards. In determining

Report on Remuneration continued

specific individual compensation amounts, a number of factors are considered including non-financial goals and objectives and overall financial and investment performance. These results are viewed in the aggregate without any specific weighting, and there is no direct correlation between any particular performance measure and the resulting annual incentive award.

Annual incentive awards are generated from a bonus pool.

The size of the projected bonus pool, including cash and equity awards, is reviewed throughout the year by the MDCC and the final total bonus pool is approved after year-end. As part of this review, the MDCC receives actual and projected financial information over the course of the year as well as final year-end information. The financial information that the MDCC receives and considers includes the current year projected income statement and other financial measures compared with prior year results and the current year budget. The MDCC additionally reviews other metrics of BlackRock's financial performance (e.g., net inflows of AUM and investment performance) as well as information regarding market conditions and competitive compensation levels.

The MDCC regularly considers management's recommendation as to the percentage of pre-incentive operating income that will be accrued and reflected as a compensation expense throughout the year for the cash portion of the total annual bonus pool (the "accrual rate"). The accrual rate of the cash portion of the total annual bonus pool may be modified by the MDCC during the year based on its review of the financial information described above. The MDCC does not apply any particular weighting or formula to the information it considers when determining the size of the total bonus pool or the accruals made for the cash portion of the total bonus pool.

Following the end of the performance year, the MDCC approves the final bonus pool amount.

As part of the year-end review process the Operational Risk and Regulatory Compliance departments report to the Committee on any activities, incidents or events that warrant consideration in making compensation decisions.

Individuals are not involved in setting their own remuneration.

Control functions

Each of the control functions (Operational Risk, Legal & Compliance, and Internal Audit) has its own organisational structure which is independent of the business units. The head of each control function is either a member of the Global Executive Committee, BlackRock's global management committee, or has a reporting obligation to the Manager's Board.

Functional bonus pools are determined with reference to the performance of each individual function. The remuneration of the senior members of control functions is directly overseen by the Committee.

Link between pay and performance

There is a clear and well defined pay-for-performance philosophy and compensation programmes which are designed to meet five key objectives as detailed below:

- ▶ attracting, retaining and motivating employees capable of making significant contributions to the long-term success of the business;
- ▶ aligning the interests of senior employees with those of shareholders by awarding BlackRock, Inc. stock as a significant part of both annual and long-term incentive awards;
- ▶ controlling fixed costs by ensuring that compensation expense varies with profitability;
- ▶ linking a significant portion of an employee's total compensation to the financial and operational performance of the business as well as its common stock performance; and
- ▶ discouraging excessive risk-taking.

Driving a high-performance culture is dependent on the ability to measure performance against objectives, values and behaviours in a clear and consistent way. Managers use a 5-point rating scale to provide an overall assessment of an employee's performance, and employees also provide a self-evaluation. The overall, final rating is reconciled during each employee's performance appraisal. Employees are assessed on the manner in which performance is attained as well as the absolute performance itself.

In keeping with the pay-for-performance philosophy, ratings are used to differentiate and reward individual performance – but don't pre-determine compensation outcomes. Compensation decisions remain discretionary and are made as part of the year-end compensation process.

When setting remuneration levels other factors are considered, as well as individual performance, which may include:

- ▶ the performance of the Management Company, the Funds managed by the Management Company and/or the relevant functional department;
- ▶ factors relevant to an employee individually (e.g. relevant working arrangements (including part-time status if applicable); relationships with clients and colleagues; teamwork; skills; any conduct issues; and, subject to any applicable policy, the impact that any relevant leave of absence may have on contribution to the business);
- ▶ the management of risk within the risk profiles appropriate for BlackRock's clients;
- ▶ strategic business needs, including intentions regarding retention;

Report on Remuneration continued

- ▶ market intelligence; and
- ▶ criticality to business.

A primary product tool is risk management and, while employees are compensated for strong performance in their management of client assets, they are required to manage risk within the risk profiles appropriate for their clients. Therefore, employees are not rewarded for engaging in high-risk transactions outside of established parameters. Compensation practices do not provide undue incentives for short-term planning or short-term financial rewards, do not reward unreasonable risk and provide a reasonable balance between the many and substantial risks inherent within the business of investment management, risk management and advisory services.

The compensation model includes a basic salary, which is contractual, and a discretionary bonus scheme. Although all employees are eligible to be considered for a bonus, there is no contractual obligation to make any award to an employee under its discretionary bonus scheme. In exercising discretion to award a discretionary bonus, the factors listed above (under the heading "Link between pay and performance") may be taken into account in addition to any other matters which become relevant to the exercise of discretion in the course of the performance year.

Discretionary bonus awards for all employees, including executive officers, are subject to a guideline that determines the portion paid in cash and the portion paid in stock and subject to additional vesting/clawback conditions. As annual compensation increases, a greater portion is paid in stock. The MDCC adopted this approach in 2006 to substantially increase the retention value and shareholder alignment of the compensation package for eligible employees, including the executive officers. The portion deferred into stock vests in equal instalments over the three years following grant.

Supplementary to the annual discretionary bonus as described above, equity awards from the "Partner Plan" and "Enterprise Leadership Acceleration at BlackRock Plan" are made to select senior leaders to provide greater linkage with future business results. These long-term incentive awards have been established individually to provide meaningful incentives for continued performance over a multi-year period recognizing the scope of the individual's role, business expertise and leadership skills. These awards usually vest fully three years after they are granted.

Selected senior leaders are eligible to receive performance-adjusted equity-based awards from the "BlackRock Performance Incentive Plan" ("BPIP"). Awards made from the BPIP have a three-year performance period based on a measurement of As Adjusted Operating Margin¹ and Organic

Revenue Growth². Determination of pay-out will be made based on BlackRock's achievement relative to target financial results at the conclusion of the performance period. The maximum number of shares that can be earned is 165% of the award in those situations where both metrics achieve pre-determined financial targets. No shares will be earned where BlackRock's financial performance in both of the above metrics is below a pre-determined performance threshold. These metrics have been selected as key measures of shareholder value which endure across market cycles.

A limited number of investment professionals have a portion of their annual discretionary bonus (as described above) awarded as deferred cash that notionally tracks investment in selected products managed by the relevant employee. The intention of these awards is to align investment professionals with the investment returns of the products they manage through the deferral of compensation into those products. Clients and external evaluators have increasingly viewed more favourably those products where key investors have "skin in the game" through significant personal investments. These awards vest in equal instalments over the three years following grant.

Identified Staff

The UCITS Remuneration Policy sets out the process that will be applied to identify staff as Identified Staff, being categories of staff of the Management Company, including senior management, risk takers, control functions and any employee receiving total remuneration that takes them into the same remuneration bracket as senior management and risk takers, whose professional activities have a material impact on the risk profiles of the Management Company or of the funds it manages.

The list of Identified Staff will be subject to regular review, being formally reviewed in the event of, but not limited to:

- ▶ Organisational changes
- ▶ New business initiatives
- ▶ Changes in significant influence function lists
- ▶ Changes in role responsibilities
- ▶ Revised regulatory direction

Quantitative Remuneration Disclosure

Appropriate disclosures will be made in due course in accordance with Article 69(3) of the Directive once a full performance year has been completed.

¹ As Adjusted Operating Margin: As reported in BlackRock, Inc.'s external filings, reflects adjusted Operating Income divided by Total Revenue net of distribution and servicing expenses and amortisation of deferred sales commission.

² Organic Revenue Growth: Equal to net new base fees plus net new Aladdin revenue generated in the year (in dollars).

General Information

Board of Directors

Paul Freeman, Chairman (appointed effective 17 July 2017)
Nicholas C. D. Hall, Chairman (resigned effective 31 May 2017)
Geoffrey D. Radcliffe
Frank Le Feuvre
Francine Keiser
Robert Hayes (appointed effective 21 November 2016)
Barry O'Dwyer (appointed effective 21 November 2016)
Bruno Rovelli (resigned effective 24 October 2016)
Alexander C. Hoctor-Duncan (resigned effective 24 October 2016)

All Directors are non-executive.

Frank Le Feuvre, Robert Hayes, Geoffrey D. Radcliffe and Barry O'Dwyer are employees of the BlackRock Group (the BlackRock group of companies, the ultimate holding company of which is BlackRock, Inc., of which the Management Company and Investment Advisers are part of), and Nicholas C. D. Hall is a former employee of the BlackRock Group. Francine Keiser is an independent Director.

Management Company

BlackRock (Luxembourg) S.A.
35A avenue J.F. Kennedy,
L-1855 Luxembourg,
Grand Duchy of Luxembourg

Investment Advisers

BlackRock Investment Management (UK) Limited
12 Throgmorton Avenue,
London EC2N 2DL,
United Kingdom

BlackRock Institutional Trust Company N.A.
400 Howard Street,
San Francisco CA 94105
USA

Principal Distributor

BlackRock Investment Management (UK) Limited
12 Throgmorton Avenue,
London EC2N 2DL,
United Kingdom

Depository and Fund Accountant

State Street Bank Luxembourg S.C.A.
49 avenue J.F. Kennedy,
L-1855 Luxembourg,
Grand Duchy of Luxembourg

Listing Agent, Registrar and Transfer Agent

J.P. Morgan Bank Luxembourg S.A.
6, route de Trèves, Building C
L-2633 Senningerberg
Grand Duchy of Luxembourg

Cabinet de Révision Agréé

Deloitte Audit, Société à responsabilité limitée
560 rue de Neudorf,
L-2220 Luxembourg,
Grand Duchy of Luxembourg

Legal Advisers

Linklaters LLP
35 avenue J.F. Kennedy,
L-1855 Luxembourg,
Grand Duchy of Luxembourg

Securities Lending Agent

BlackRock Advisors (UK) Limited
12 Throgmorton Avenue,
London EC2N 2DL,
United Kingdom

Paying Agents

Austria:

Raiffeisen Bank International AG
Am Stadtpark 9
1030 Vienna
Austria

Denmark:

BlackRock Copenhagen Branch
Harbour House
Sundkrogsgade 21
Copenhagen
DK- 2100
Denmark

France:

CACEIS Bank France
1-3 Place Valhubert,
75013 Paris
France

Germany:

J.P. Morgan AG
CIB / Investor Services – Trustee & Fiduciary
Taubenstraße 1 (TaubenTurm)
60310 Frankfurt am Main
Germany

Luxembourg:

(Central Paying Agent)
J.P. Morgan Bank Luxembourg S.A.
6, route de Trèves, Building C
L-2633 Senningerberg
Grand Duchy of Luxembourg

Sweden:

BlackRock Investment Management (UK)
Limited-Stockholm Branch
Norrländsgatan 16
111 43 Stockholm
Sweden

General Information continued

Switzerland:

State Street Bank International GmbH Munich,
Zurich Branch
Beethovenstrasse 19
CH-8027 Zurich
Switzerland

United Kingdom:

J.P. Morgan Europe Limited,
UK Paying Agency
3 Lochside View
Edinburgh EH12 9DH
United Kingdom

Registered Office

49 avenue J.F. Kennedy,
L-1855 Luxembourg,
Grand Duchy of Luxembourg

Current Prospectus

The Company's Prospectus dated 6 February 2017, and the relevant KIID along with copies of the Application Form may be obtained from the Local Investor Servicing team, the Management Company or any of the Representatives or Distributors. Copies of the Company's Articles of Association, the Annual Report and Audited Accounts and Unaudited Interim Report and Accounts may also be obtained free of charge from any of these offices and from the Paying Agents. All these documents are also available from www.blackrockinternational.com.

Representatives

The representative in Switzerland is BlackRock Asset Management Switzerland Limited, Bahnhofstrasse 39, 8001 Zürich, Switzerland.

The representative in Denmark is BlackRock Copenhagen Branch, subsidiary of BlackRock Investment Management (UK) Limited, England, Harbour House, Sundkrogsgade 21, Copenhagen, DK 2100, Denmark.

Portfolio of Investments

Equities are primarily classified by the country of incorporation of the entity in which the Fund holds shares.

Corporate and government fixed and variable income securities are primarily classified by the country of incorporation of the issuer.

Purchases and Sales

A detailed list of investments purchased and sold for any Fund during the year is available upon request, free of charge, from the Registered Office, or the offices of the Representatives as mentioned above.

Authorised Status

The Company is a UCITS under the part I of Luxembourg Law of 17 December 2010, as amended. Regulatory consents have been obtained or appropriate notifications have been made for the distribution of shares of all the Company's Funds in the umbrella in the following countries:

Austria, Chile, Denmark, Finland, France, Germany, Ireland, Italy, Jersey, Luxembourg, Netherlands, Norway, South Africa, Spain, Sweden, Switzerland and United Kingdom.

The Company is duly registered with the Comision Nacional de Mercado de Valores in Spain under number 1239.

Enquiries

In the absence of other arrangements, enquiries regarding the Company should be addressed as follows:

Written Enquiries:

BlackRock Investment Management (UK) Limited,
c/o BlackRock (Luxembourg) S.A.
P.O. Box 1058,
L-1010 Luxembourg,
Grand Duchy of Luxembourg

All other enquiries:

Telephone: + 44 207 743 3300,

Fax: + 44 207 743 1143.

Email: investor.services@blackrock.com

Statement of Net Assets

as at 31 March 2017

Note	BlackRock Global Index Funds Combined	BlackRock Emerging Markets Equity Index Fund	BlackRock Emerging Markets Government Bond Index Fund	BlackRock Europe Equity Index Fund	BlackRock Euro Aggregate Bond Index Fund	BlackRock Euro Government Bond Index Fund	BlackRock Global Government Bond Index Fund	BlackRock Japan Equity Index Fund	BlackRock North America Equity Index Fund	BlackRock Pacific ex Japan Equity Index Fund	BlackRock World Equity Index Fund
	USD	USD	USD	EUR	EUR	EUR	USD	USD	USD	USD	USD
Assets											
Securities portfolio at cost	5,668,878,115	396,220,616	1,797,981,431	363,121,640	435,839,308	415,978,534	97,224,371	134,302,227	624,745,371	295,780,822	1,024,472,318
Unrealised appreciation/(depreciation)	426,668,304	881,232	36,016,480	57,293,528	20,005,865	14,499,973	(3,375,274)	13,423,076	155,467,504	10,022,607	116,145,954
Securities portfolio at market value	2(a) 6,095,546,419	397,101,848	1,833,997,911	420,415,168	455,845,173	430,478,507	93,849,097	147,725,303	780,212,875	305,803,429	1,140,618,272
Cash at bank	2(a) 64,410,328	35,809,478	9,215,761	5,853,503	2,350,259	1,688,994	657,277	1,906,825	3,087,027	1,839,338	1,324,309
Due from broker	12 1,145,621	14,610	-	390,606	-	-	-	128,891	172,739	126,041	285,981
Interest and dividends receivable	2(a),2(d) 45,780,423	1,238,284	25,601,919	1,971,090	4,609,709	4,877,767	609,648	1,158,044	669,434	1,471,968	2,787,760
Receivable for investments sold	2(a),2(d) 14,558,736	386,336	-	43,710	-	-	-	-	13,896,698	-	228,998
Receivable for Fund shares subscribed	2(a) 25,028,401	1,551,110	13,831,281	327,844	2,164,602	783,196	43,776	205,012	619,711	355,022	4,922,498
Unrealised appreciation on:											
Futures contracts	2(d) 756,040	662,517	-	45,267	-	-	-	-	4,856	30,572	9,728
Open forward foreign exchange transactions	2(d) 4,969,649	818,918	4,141,563	-	-	-	9,168	-	-	-	-
Other assets	156,349	10,506	52,928	6,759	32,627	4,407	110	1,024	2,654	3,452	38,883
Total assets	6,252,351,966	437,593,607	1,886,841,363	429,053,947	465,002,370	437,832,871	95,169,076	151,125,099	798,665,994	309,629,822	1,150,216,429
Liabilities											
Income distribution payable	2(a) 4,850,824	103,290	935,615	250,743	1,227,474	27,736	12,879	37,408	238,592	36,687	1,877,257
Payable for investments purchased	2(a) 10,238,866	152,011	9,304,578	-	548,583	126,838	-	60,596	-	-	-
Payable for Fund shares redeemed	2(a) 17,807,487	27,747	886,015	140,963	871,585	981,910	44,183	7,923	14,180,331	115,699	414,530
Unrealised depreciation on:											
Futures contracts	2(d) 61,056	-	-	-	-	-	-	61,056	-	-	-
Accrued expenses and other liabilities	4,5,6 3,061,163	489,445	477,122	270,483	145,494	228,107	98,857	115,480	297,431	284,184	610,447
Total liabilities	36,019,396	772,493	11,603,330	662,189	2,793,136	1,364,591	155,919	282,463	14,716,354	436,570	2,902,234
Total net assets	6,216,332,570	436,821,114	1,875,238,033	428,391,758	462,209,234	436,468,280	95,013,157	150,842,636	783,949,640	309,193,252	1,147,314,195

Approved on behalf of the Board of Directors of the Company

Director

Date 19 July 2017

Director

Date 19 July 2017

The notes on pages 122 to 128 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 March 2017

	Currency	31 March 2017	31 March 2016	31 March 2015
BlackRock Emerging Markets Equity Index Fund				
Total net assets	USD	436,821,114	401,552,214	419,849,026
Net asset value per:				
A Class non-distributing share	USD	107.00	91.48	103.75
F Class non-distributing share	EUR	103.41	82.58	99.25
F Class non-distributing share	USD	110.47	94.17	106.48
N Class distributing share	EUR	118.49	96.34	118.47
N Class distributing share	USD	128.45	111.46	128.95
N Class non-distributing share	USD	108.59	92.54	104.60
X Class non-distributing share	EUR	102.39	81.58	97.82
X Class non-distributing share	USD	109.62	93.23	105.16
BlackRock Emerging Markets Government Bond Index Fund				
Total net assets	USD	1,875,238,033	1,088,653,643	356,462,342
Net asset value per:				
A Class non-distributing share	USD	118.31	108.98	105.09
A Class non-distributing share EUR hedged ⁽¹⁾	EUR	105.83	-	-
I Class distributing share	USD	106.91	103.59	-
I Class non-distributing share	USD	116.87	107.35	103.23
I Class non-distributing share EUR hedged ⁽¹⁾	EUR	106.07	-	-
I Class non-distributing share GBP hedged ⁽¹⁾	GBP	106.17	-	-
N Class distributing share	EUR	119.65	108.64	116.87
X Class non-distributing share ⁽¹⁾	EUR	111.58	-	-
X Class non-distributing share	USD	120.53	110.49	106.04
X Class non-distributing share EUR hedged ⁽¹⁾	EUR	106.34	-	-
X Class non-distributing share SEK hedged ⁽¹⁾	SEK	995.17	-	-
BlackRock Europe Equity Index Fund				
Total net assets	EUR	428,391,758	378,459,527	424,740,869
Net asset value per:				
A Class non-distributing share	EUR	154.43	132.71	154.17
D Class non-distributing share	EUR	146.64	125.64	145.52
F Class non-distributing share	EUR	156.63	134.20	155.43
N Class distributing share	EUR	139.17	122.72	146.23
N Class distributing share	USD	151.04	142.17	159.43
N Class non-distributing share	EUR	156.84	134.33	155.55
X Class non-distributing share	EUR	157.92	135.06	156.15
X Class non-distributing share ⁽¹⁾	USD	105.80	-	-
BlackRock Euro Aggregate Bond Index Fund				
Total net assets	EUR	462,209,234	368,577,325	334,786,492
Net asset value per:				
A Class non-distributing share	EUR	113.28	114.42	114.16
N Class distributing share	EUR	108.21	110.29	111.28
X Class non-distributing share	EUR	115.40	116.01	115.18
BlackRock Euro Government Bond Index Fund				
Total net assets	EUR	436,468,280	788,111,812	920,751,302
Net asset value per:				
A Class non-distributing share	EUR	120.41	123.03	122.61
D Class non-distributing share	EUR	119.09	121.32	120.54
F Class non-distributing share	EUR	122.01	124.29	123.49
N Class distributing share	EUR	114.15	117.40	118.00
N Class non-distributing share	EUR	122.19	124.43	123.59
X Class non-distributing share	EUR	123.03	125.10	124.07

⁽¹⁾ New share class launch, see Note 1 for further details.

Three Year Summary of Net Asset Values

as at 31 March 2017 continued

	Currency	31 March 2017	31 March 2016	31 March 2015
BlackRock Global Government Bond Index Fund				
Total net assets	USD	95,013,157	81,444,953	97,511,041
Net asset value per:				
A Class non-distributing share	USD	91.96	96.15	91.07
D Class non-distributing share	EUR	117.16	114.46	114.94
F Class non-distributing share	USD	93.23	97.19	91.78
N Class distributing share	EUR	105.34	103.74	105.27
N Class non-distributing share	EUR	87.29	85.23	85.51
N Class non-distributing share	USD	93.36	97.30	91.89
X Class non-distributing share ⁽¹⁾	EUR	100.26	-	-
X Class non-distributing share	USD	93.94	97.75	92.15
BlackRock Japan Equity Index Fund				
Total net assets	USD	150,842,636	135,168,420	124,923,080
Net asset value per:				
A Class non-distributing share	USD	146.01	128.78	139.22
F Class non-distributing share	USD	148.09	130.22	140.35
N Class distributing share	EUR	167.89	140.55	163.53
N Class distributing share	USD	179.49	160.37	175.58
N Class non-distributing share	USD	148.28	130.35	140.45
X Class non-distributing share	EUR	139.60	114.81	131.27
X Class non-distributing share	USD	149.25	131.01	140.95
BlackRock North America Equity Index Fund				
Total net assets	USD	783,949,640	609,949,244	594,023,966
Net asset value per:				
A Class non-distributing share	USD	167.85	144.86	146.43
F Class non-distributing share	USD	170.23	146.47	147.62
N Class distributing share	EUR	195.39	159.54	173.23
N Class distributing share	USD	209.97	182.94	186.90
N Class non-distributing share	USD	170.47	146.63	147.74
X Class non-distributing share	EUR	160.47	129.14	138.06
X Class non-distributing share	USD	171.59	147.38	148.26
BlackRock Pacific ex Japan Equity Index Fund				
Total net assets	USD	309,193,252	263,071,813	211,221,231
Net asset value per:				
A Class non-distributing UK reporting fund share	USD	117.32	99.60	110.49
F Class non-distributing UK reporting fund share	USD	119.03	100.74	111.43
N Class distributing share	EUR	120.84	99.44	121.64
N Class distributing share	USD	130.50	114.58	131.85
N Class non-distributing share	USD	119.16	100.83	111.48
X Class non-distributing share	EUR	112.18	88.80	104.19
X Class non-distributing share	USD	119.94	101.34	111.88
BlackRock World Equity Index Fund				
Total net assets	USD	1,147,314,195	717,392,136	702,336,739
Net asset value per:				
A Class non-distributing share	USD	151.55	132.89	138.31
D Class non-distributing share	EUR	179.59	147.12	162.27
F Class non-distributing share	EUR	143.86	117.86	129.95
F Class non-distributing share ⁽¹⁾	GBP	123.27	-	-
F Class non-distributing share	USD	153.68	134.35	139.42
N Class distributing share	EUR	169.37	141.23	158.77
N Class non-distributing share	EUR	183.21	150.00	165.38
N Class non-distributing share	USD	153.94	134.52	139.56
X Class non-distributing share	EUR	144.92	118.49	130.43
X Class non-distributing share	USD	154.96	135.22	140.08

⁽¹⁾ New share class launch, see Note 1 for further details.

Statement of Operations and Changes in Net Assets

for the year ended 31 March 2017

	Note	BlackRock Global Index Funds Combined USD	BlackRock Emerging Markets Equity Index Fund USD	BlackRock Emerging Markets Government Bond Index Fund USD	BlackRock Europe Equity Index Fund EUR
Net assets at the beginning of the year		5,048,086,282	401,552,214	1,088,653,643	378,459,527
Income					
Bank interest	2(c)	8,612	-	1,437	-
Bond interest	2(c)	97,424,873	-	82,985,787	-
Dividends, net of withholding taxes	2(c)	65,918,934	9,220,024	-	12,240,278
Securities lending	2(c)	1,435,444	102,139	771,063	94,691
Total income	2(c)	164,787,863	9,322,163	83,758,287	12,334,969
Expenses					
Bank interest	2(c)	124,468	31,761	-	19,656
Administration fees	5	1,956,613	166,700	454,083	144,785
Depository fees	2(i),6	2,051,809	355,597	357,666	161,084
Management fees	4	4,582,755	820,255	695,665	277,062
Total expenses before reimbursement		8,715,645	1,374,313	1,507,414	602,587
Reimbursement of expenses		56,272	-	-	-
Total expenses after reimbursement		8,659,373	1,374,313	1,507,414	602,587
Net investment income/(deficit)		156,128,490	7,947,850	82,250,873	11,732,382
Net realised gain/(loss) on:					
Investments	2(b)	75,680,862	(800,940)	5,092,326	3,008,859
Futures contracts	2(d)	9,294,128	2,446,527	-	848,657
Foreign currencies and forward foreign exchange transactions	2(d),2(e),2(j)	(28,979,608)	(7,099,100)	(11,493,540)	(130,347)
Net realised gain/(loss) for the year		55,995,382	(5,453,513)	(6,401,214)	3,727,169
Net change in unrealised appreciation/(depreciation) on:					
Investments		320,253,372	60,563,959	36,231,176	43,951,774
Futures contracts	2(d)	201,547	410,552	-	51,380
Foreign currencies and forward foreign exchange transactions	2(d),2(e),2(j)	4,399,530	789,123	4,129,545	52,939
Net change in unrealised appreciation/(depreciation) for the year		324,854,449	61,763,634	40,360,721	44,056,093
Increase/(Decrease) in net assets as a result of operations		536,978,321	64,257,971	116,210,380	59,515,644
Movements in share capital					
Net receipts as a result of issue of shares		2,863,278,724	107,943,979	1,043,105,125	141,338,951
Net payments as a result of repurchase of shares		(2,115,402,273)	(136,453,518)	(370,716,460)	(150,157,663)
Increase/(Decrease) in net assets as a result of movements in share capital		747,876,451	(28,509,539)	672,388,665	(8,818,712)
Dividends declared	10	(11,860,388)	(479,532)	(2,014,655)	(764,701)
Foreign exchange adjustment	2(f)	(104,748,096)*	-	-	-
Net assets at the end of the year		6,216,332,570	436,821,114	1,875,238,033	428,391,758

* The combined figures have been calculated using the average exchange rates throughout the year. The resulting Foreign exchange adjustment of USD (104,748,096) represents the movement in exchange rates between 31 March 2016 and 31 March 2017. This is a notional amount, which has no impact on the Net Assets of the individual Funds.

Statement of Operations and Changes in Net Assets

for the year ended 31 March 2017 continued

	Note	BlackRock Euro Aggregate Bond Index Fund	BlackRock Euro Government Bond Index Fund	BlackRock Global Government Bond Index Fund	BlackRock Japan Equity Index Fund
		EUR	EUR	USD	USD
Net assets at the beginning of the year		368,577,325	788,111,812	81,444,953	135,168,420
Income					
Bank interest	2(c)	-	-	-	-
Bond interest	2(c)	5,833,963	6,341,008	1,090,040	-
Dividends, net of withholding taxes	2(c)	-	-	-	2,689,123
Securities lending	2(c)	19,526	91,629	796	32,044
Total income	2(c)	5,853,489	6,432,637	1,090,836	2,721,167
Expenses					
Bank interest	2(c)	7,572	6,625	16,132	4,593
Administration fees	5	122,262	190,165	38,432	52,435
Depository fees	2(i),6	125,278	167,396	91,342	78,370
Management fees	4	71,256	554,122	73,580	94,009
Total expenses before reimbursement		326,368	918,308	219,486	229,407
Reimbursement of expenses		29,523	-	-	-
Total expenses after reimbursement		296,845	918,308	219,486	229,407
Net investment income/(deficit)		5,556,644	5,514,329	871,350	2,491,760
Net realised gain/(loss) on:					
Investments	2(b)	190,716	36,853,183	1,445,374	1,531,705
Futures contracts	2(d)	-	-	-	277,742
Foreign currencies and forward foreign exchange transactions	2(d),2(e),2(j)	(851)	(18,774)	(1,557,366)	(691,913)
Net realised gain/(loss) for the year		189,865	36,834,409	(111,992)	1,117,534
Net change in unrealised appreciation/(depreciation) on:					
Investments		(8,858,127)	(43,897,101)	(4,909,342)	14,021,457
Futures contracts	2(d)	-	-	-	(46,131)
Foreign currencies and forward foreign exchange transactions	2(d),2(e),2(j)	340	21,427	(21,990)	(67,049)
Net change in unrealised appreciation/(depreciation) for the year		(8,857,787)	(43,875,674)	(4,931,332)	13,908,277
Increase/(Decrease) in net assets as a result of operations		(3,111,278)	(1,526,936)	(4,171,974)	17,517,571
Movements in share capital					
Net receipts as a result of issue of shares		172,261,620	203,642,070	86,906,291	44,016,582
Net payments as a result of repurchase of shares		(73,430,053)	(553,597,938)	(69,139,717)	(45,784,261)
Increase/(Decrease) in net assets as a result of movements in share capital		98,831,567	(349,955,868)	17,766,574	(1,767,679)
Dividends declared	10	(2,088,380)	(160,728)	(26,396)	(75,676)
Foreign exchange adjustment	2(f)	-	-	-	-
Net assets at the end of the year		462,209,234	436,468,280	95,013,157	150,842,636

The notes on pages 122 to 128 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

for the year ended 31 March 2017 continued

	Note	BlackRock North America Equity Index Fund	BlackRock Pacific ex Japan Equity Index Fund	BlackRock World Equity Index Fund
		USD	USD	USD
Net assets at the beginning of the year		609,949,244	263,071,813	717,392,136
Income				
Bank interest	2(c)	-	7,175	-
Bond interest	2(c)	-	-	-
Dividends, net of withholding taxes	2(c)	10,870,359	11,312,150	18,406,627
Securities lending	2(c)	47,069	75,876	180,760
Total income	2(c)	10,917,428	11,395,201	18,587,387
Expenses				
Bank interest	2(c)	436	-	34,428
Administration fees	5	294,436	144,625	304,599
Depository fees	2(i),6	171,231	186,587	313,501
Management fees	4	544,663	666,630	698,488
Total expenses before reimbursement		1,010,766	997,842	1,351,016
Reimbursement of expenses		-	-	23,902
Total expenses after reimbursement		1,010,766	997,842	1,327,114
Net investment income/(deficit)		9,906,662	10,397,359	17,260,273
Net realised gain/(loss) on:				
Investments	2(b)	9,563,273	(437,633)	15,371,571
Futures contracts	2(d)	2,306,871	628,101	2,704,391
Foreign currencies and forward foreign exchange transactions	2(d),2(e),2(j)	(202,139)	(2,464,216)	(5,306,900)
Net realised gain/(loss) for the year		11,668,005	(2,273,748)	12,769,062
Net change in unrealised appreciation/(depreciation) on:				
Investments		87,030,043	36,708,081	100,260,400
Futures contracts	2(d)	(73,254)	23,227	(169,182)
Foreign currencies and forward foreign exchange transactions	2(d),2(e),2(j)	(68,406)	(208,883)	(234,720)
Net change in unrealised appreciation/(depreciation) for the year		86,888,383	36,522,425	99,856,498
Increase/(Decrease) in net assets as a result of operations		108,463,050	44,646,036	129,885,833
Movements in share capital				
Net receipts as a result of issue of shares		291,116,652	97,537,640	625,530,285
Net payments as a result of repurchase of shares		(225,117,658)	(95,948,123)	(320,110,133)
Increase/(Decrease) in net assets as a result of movements in share capital		65,998,994	1,589,517	305,420,152
Dividends declared	10	(461,648)	(114,114)	(5,383,926)
Foreign exchange adjustment	2(f)	-	-	-
Net assets at the end of the year		783,949,640	309,193,252	1,147,314,195

The notes on pages 122 to 128 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

for the year ended 31 March 2017

	Shares outstanding at the beginning of the year	Shares issued	Shares repurchased	Shares outstanding at the end of the year
BlackRock Emerging Markets Equity Index Fund				
A Class non-distributing share USD	1,018,623	698,995	538,646	1,178,972
F Class non-distributing share EUR	24,202	28,199	8,756	43,645
F Class non-distributing share USD	243,212	137,312	118,499	262,025
N Class distributing share EUR	235,757	38,122	87,896	185,983
N Class distributing share USD	39	-	-	39
N Class non-distributing share USD	930,559	126,618	331,586	725,591
X Class non-distributing share EUR	1,715,073	56,956	207,360	1,564,669
X Class non-distributing share USD	124,282	3,084	96,416	30,950
BlackRock Emerging Markets Government Bond Index Fund				
A Class non-distributing share USD	156,274	274,644	328,867	102,051
A Class non-distributing share EUR hedged ⁽¹⁾	-	149,302	13,087	136,215
I Class distributing share USD	50	160,384	60,962	99,472
I Class non-distributing share USD	854,525	1,049,383	245,632	1,658,276
I Class non-distributing share EUR hedged ⁽¹⁾	-	2,620,915	168,868	2,452,047
I Class non-distributing share GBP hedged ⁽¹⁾	-	36,569	8,476	28,093
N Class distributing share EUR	169,087	92,312	60,666	200,733
X Class non-distributing share EUR ⁽¹⁾	-	829,086	-	829,086
X Class non-distributing share USD	8,678,655	2,943,619	2,304,344	9,317,930
X Class non-distributing share EUR hedged ⁽¹⁾	-	45	-	45
X Class non-distributing share SEK hedged ⁽¹⁾	-	1,024,211	-	1,024,211
BlackRock Europe Equity Index Fund				
A Class non-distributing share EUR	217,327	195,477	192,590	220,214
D Class non-distributing share EUR	117,564	10,212	7,428	120,348
F Class non-distributing share EUR	635,230	173,245	354,276	454,199
N Class distributing share EUR	202,429	49,570	54,375	197,624
N Class distributing share USD	33	-	-	33
N Class non-distributing share EUR	59,179	206,430	102,041	163,568
X Class non-distributing share EUR	1,605,301	160,748	332,744	1,433,305
X Class non-distributing share USD ⁽¹⁾	-	327,989	64,583	263,406
BlackRock Euro Aggregate Bond Index Fund				
A Class non-distributing share EUR	990	8,213	1,146	8,057
N Class distributing share EUR	798,078	990,675	55,734	1,733,019
X Class non-distributing share EUR	2,417,510	530,165	575,342	2,372,333
BlackRock Euro Government Bond Index Fund				
A Class non-distributing share EUR	519,927	60,285	195,961	384,251
D Class non-distributing share EUR	433,946	358,668	739,675	52,939
F Class non-distributing share EUR	153,753	20,683	80,767	93,669
N Class distributing share EUR	1,665,124	55,857	1,671,260	49,721
N Class non-distributing share EUR	1,427,041	749,829	1,267,584	909,286
X Class non-distributing share EUR	2,232,924	398,508	553,103	2,078,329
BlackRock Global Government Bond Index Fund				
A Class non-distributing share USD	3,958	9,481	9,785	3,654
D Class non-distributing share EUR	25,560	137,101	105,554	57,107
F Class non-distributing share USD	161,207	352,512	178,053	335,666
N Class distributing share EUR	19,965	12,976	4,987	27,954
N Class non-distributing share EUR	201,672	152,893	279,201	75,364
N Class non-distributing share USD	50	-	-	50
X Class non-distributing share EUR ⁽¹⁾	-	46	-	46
X Class non-distributing share USD	410,115	178,826	98,745	490,196
BlackRock Japan Equity Index Fund				
A Class non-distributing share USD	52,760	71,724	24,011	100,473
F Class non-distributing share USD	253,146	61,100	110,820	203,426
N Class distributing share EUR	28,776	2,957	6,307	25,426
N Class distributing share USD	30	-	-	30
N Class non-distributing share USD	50,019	4,174	11,712	42,481
X Class non-distributing share EUR	629,079	98,471	171,574	555,976
X Class non-distributing share USD	14,533	71,264	3,681	82,116

⁽¹⁾New share class launch, see Note 1 for further details.

Statement of Changes in Shares Outstanding

for the year ended 31 March 2017 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares repurchased	Shares outstanding at the end of the year
BlackRock North America Equity Index Fund				
A Class non-distributing share USD	65,291	50,645	55,386	60,550
F Class non-distributing share USD	1,417,135	999,628	615,402	1,801,361
N Class distributing share EUR	110,377	155,691	89,119	176,949
N Class distributing share USD	4,156	-	-	4,156
N Class non-distributing share USD	281,978	56,940	67,879	271,039
X Class non-distributing share EUR	2,126,862	42,740	506,396	1,663,206
X Class non-distributing share USD	118,746	522,727	70,643	570,830
BlackRock Pacific ex Japan Equity Index Fund				
A Class non-distributing UK reporting fund share USD	1,086,350	403,886	397,211	1,093,025
F Class non-distributing UK reporting fund share USD	903,785	305,013	343,026	865,772
N Class distributing share EUR	31,892	7,909	21,375	18,426
N Class distributing share USD	38	-	-	38
N Class non-distributing share USD	77,748	24,227	11,982	89,993
X Class non-distributing share EUR	505,999	66,945	131,399	441,545
X Class non-distributing share USD	10,999	90,127	2,110	99,016
BlackRock World Equity Index Fund				
A Class non-distributing share USD	34,101	73,515	59,410	48,206
D Class non-distributing share EUR	17,977	9,694	9,250	18,421
F Class non-distributing share EUR	39	1,320	1,053	306
F Class non-distributing share GBP ⁽¹⁾	-	154,135	32,083	122,052
F Class non-distributing share USD	511,319	125,648	36,461	600,506
N Class distributing share EUR	1,381,132	861,770	905,447	1,337,455
N Class non-distributing share EUR	20,046	5,932	3,687	22,291
N Class non-distributing share USD	527,671	68,357	149,333	446,695
X Class non-distributing share EUR	745,534	66,067	100,527	711,074
X Class non-distributing share USD	1,800,924	2,815,678	743,860	3,872,742

⁽¹⁾ New share class launch, see Note 1 for further details.

BlackRock Emerging Markets Equity Index Fund

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
COMMON / PREFERRED STOCKS (SHARES) & RIGHTS				Brazil continued			
	Bermuda			111,700	Tim Participacoes SA	357,293	0.08
382,000	Alibaba Health Information Technology Ltd	172,067	0.04	30,735	Ultrapar Participacoes SA	696,229	0.16
1,120,000	Alibaba Pictures Group Ltd	203,237	0.05	110,227	Vale SA	1,029,233	0.24
496,000	Beijing Enterprises Water Group Ltd *	367,679	0.08	184,967	Vale SA (Pref)	1,638,420	0.38
354,000	Brilliance China Automotive Holdings Ltd	592,259	0.13	69,940	WEG SA	380,803	0.09
178,000	China Gas Holdings Ltd *	286,807	0.06			31,384,452	7.19
86,000	China Resources Gas Group Ltd *	304,366	0.07	Cayman Islands			
198,000	COSCO SHIPPING Ports Ltd	218,634	0.05	6,882	58.com Inc ADR	242,384	0.06
5,568	Credicorp Ltd	913,096	0.21	79,500	AAC Technologies Holdings Inc	930,540	0.21
1,798,000	GOME Electrical Appliances Holding Ltd	245,279	0.06	107,234	Alibaba Group Holding Ltd ADR *	11,650,974	2.67
126,000	Haier Electronics Group Co Ltd	288,639	0.07	96,000	ANTA Sports Products Ltd	265,628	0.06
388,000	Kunlun Energy Co Ltd *	359,525	0.08	25,912	Baidu Inc ADR	4,452,977	1.02
157,000	Nine Dragons Paper Holdings Ltd	168,714	0.04	576,000	Belle International Holdings Ltd	374,351	0.09
		4,120,302	0.94	101,878	Chailease Holding Co Ltd	238,054	0.05
				159,000	China Conch Venture Holdings Ltd	312,260	0.07
				461,000	China Evergrande Group	427,168	0.10
				444,000	China Huishan Dairy Holdings Co Ltd *	23,999	0.01
				81,000	China Medical System Holdings Ltd	143,648	0.03
				298,000	China Mengniu Dairy Co Ltd	617,458	0.14
				288,483	China Resources Land Ltd	779,659	0.18
				230,000	China State Construction International Holdings Ltd	411,441	0.09
				659,200	Country Garden Holdings Co Ltd *	593,006	0.14
				34,829	Ctrip.com International Ltd ADR	1,722,642	0.39
				82,000	ENN Energy Holdings Ltd	461,697	0.11
				435,000	Fullshare Holdings Ltd *	192,581	0.04
				1,337,000	GCL-Poly Energy Holdings Ltd *	177,229	0.04
				555,000	Geely Automobile Holdings Ltd	849,973	0.19
				25,000	Haitian International Holdings Ltd	58,171	0.01
				75,500	Hengan International Group Co Ltd	561,616	0.13
				62,065	JD.com Inc ADR	1,945,117	0.45
				103,000	Kingsoft Corp Ltd	283,672	0.06
				139,000	Longfor Properties Co Ltd	228,618	0.05
				7,975	NetEase Inc ADR	2,239,779	0.51
				11,861	New Oriental Education & Technology Group Inc ADR	706,678	0.16
				280,100	Semiconductor Manufacturing International Corp	346,779	0.08
				58,000	Shenzhen International Group Holdings Ltd *	366,127	0.08
				179,500	Shimao Property Holdings Ltd	285,065	0.07
				4,171	SINA Corp	300,312	0.07
				397,000	Sino Biopharmaceutical Ltd	326,991	0.08
				176,000	SOHO China Ltd	94,226	0.02
				265,000	Sunac China Holdings Ltd	343,773	0.08
				54,000	Sunny Optical Technology Group Co Ltd *	394,736	0.09
				3,779	TAL Education Group ADR	391,731	0.09
				542,079	Tencent Holdings Ltd	15,543,284	3.56
				224,000	Tingyi Cayman Islands Holding Corp	281,360	0.06
				36,367	Vipshop Holdings Ltd ADR	486,227	0.11
				546,000	Want Want China Holdings Ltd	378,042	0.09
				1,697	YY Inc ADR	78,571	0.02
						50,508,544	11.56
				Chile			
				6,872	Banco de Chile ADR	501,381	0.11
				22,100	Banco Santander Chile ADR *	552,721	0.13
				49,960	Cencosud SA ADR	464,628	0.11
				16,530	Cia Cervecerias Unidas SA ADR *	418,374	0.09
				43,697	Empresas COPEC SA	465,721	0.11
				90,955	Enel Americas SA ADR *	945,023	0.22
				63,049	Enel Chile SA ADR	342,987	0.08
				16,611	Enel Generacion Chile SA ADR	372,253	0.08

* All or a portion of this security represents a security on loan.

BlackRock Emerging Markets Equity Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
Chile continued				China continued			
62,292	SACI Falabella	515,206	0.12	69,500	New China Life Insurance Co Ltd 'H'	330,942	0.08
23,007	Sociedad Quimica y Minera de Chile SA ADR	790,060	0.18	758,000	People's Insurance Co Group of China Ltd/The 'H'	314,116	0.07
		5,368,354	1.23	1,912,000	PetroChina Co Ltd 'H'	1,400,120	0.32
China				405,872	PICC Property & Casualty Co Ltd 'H'	625,764	0.14
2,362,000	Agricultural Bank of China Ltd 'H' *	1,088,248	0.25	486,000	Ping An Insurance Group Co of China Ltd 'H' *	2,720,762	0.62
222,000	Air China Ltd 'H'	179,708	0.04	264,000	Shandong Weigao Group Medical Polymer Co Ltd 'H'	188,905	0.04
378,000	Aluminum Corp of China Ltd 'H'	184,859	0.04	360,000	Shanghai Electric Group Co Ltd 'H' *	178,373	0.04
105,000	Anhui Conch Cement Co Ltd 'H' *	356,745	0.08	63,000	Shanghai Fosun Pharmaceutical Group Co Ltd 'H' *	231,884	0.05
337,000	AviChina Industry & Technology Co Ltd 'H'	233,767	0.05	101,700	Shanghai Pharmaceuticals Holding Co Ltd 'H'	266,349	0.06
7,428,000	Bank of China Ltd 'H'	3,689,982	0.85	146,000	Sinopec Engineering Group Co Ltd 'H'	149,941	0.03
790,000	Bank of Communications Co Ltd 'H'	614,086	0.14	90,000	Sinopec Shanghai Petrochemical Co Ltd 'H'	49,921	0.01
186,000	Beijing Capital International Airport Co Ltd 'H'	222,618	0.05	134,400	Sinopharm Group Co Ltd 'H'	623,547	0.14
66,500	Byd Co Ltd 'H' *	368,862	0.08	101,000	Sinotrans Ltd 'H'	47,184	0.01
1,117,000	CGN Power Co Ltd 'H' '144A'	345,008	0.08	59,000	TravelSky Technology Ltd 'H'	139,409	0.03
989,000	China Cinda Asset Management Co Ltd 'H'	384,387	0.09	50,000	Tsingtao Brewery Co Ltd 'H' *	230,366	0.05
961,000	China CITIC Bank Corp Ltd 'H'	636,936	0.15	156,000	Zhejiang Expressway Co Ltd 'H'	203,978	0.05
336,000	China Coal Energy Co Ltd 'H'	169,508	0.04	45,500	Zhuzhou CRRC Times Electric Co Ltd	241,839	0.06
371,000	China Communications Construction Co Ltd 'H'	523,298	0.12	722,000	Zijin Mining Group Co Ltd 'H'	267,605	0.06
7,979,000	China Construction Bank Corp 'H'	6,417,908	1.47	88,800	ZTE Corp 'H'	162,966	0.04
327,000	China Everbright Bank Co Ltd 'H'	159,918	0.04			42,811,742	9.80
191,000	China Galaxy Securities Co Ltd 'H'	176,245	0.04	Colombia			
411,000	China Huarong Asset Management Co Ltd 'H' '144A' *	168,203	0.04	25,413	Bancolombia SA (Pref)	255,187	0.06
695,000	China Life Insurance Co Ltd 'H'	2,133,233	0.49	6,379	Bancolombia SA ADR	256,308	0.06
378,000	China Longyuan Power Group Corp Ltd 'H'	293,828	0.07	66,106	Ecopetrol SA ADR	614,786	0.14
354,292	China Merchants Bank Co Ltd 'H'	936,997	0.21	37,749	Grupo Aval Acciones y Valores SA ADR	306,522	0.07
616,500	China Minsheng Banking Corp Ltd 'H'	658,531	0.15			1,432,803	0.33
426,000	China National Building Material Co Ltd 'H'	274,122	0.06	Czech Republic			
230,000	China Oilfield Services Ltd 'H' *	220,817	0.05	12,278	CEZ AS	211,889	0.05
274,600	China Pacific Insurance Group Co Ltd 'H'	991,285	0.23	8,520	Komerční banka AS	317,043	0.07
2,451,200	China Petroleum & Chemical Corp 'H'	1,987,395	0.46	56,577	Moneta Money Bank AS '144A' *	191,922	0.05
189,500	China Railway Construction Corp Ltd 'H'	268,755	0.06			720,854	0.17
384,000	China Railway Group Ltd 'H' *	343,464	0.08	Egypt			
364,000	China Shenhua Energy Co Ltd 'H'	845,090	0.19	96,587	Commercial International Bank Egypt SAE GDR Reg	420,154	0.10
195,722	China Southern Airlines Co Ltd 'H'	135,515	0.03	45,859	Global Telecom Holding SAE GDR **	85,112	0.02
1,254,000	China Telecom Corp Ltd 'H'	611,648	0.14			505,266	0.12
118,200	China Vanke Co Ltd 'H'	319,449	0.07	Greece			
64,300	Chongqing Changan Automobile Co Ltd 'B'	89,372	0.02	104,201	Alpha Bank AE	188,154	0.04
302,000	Chongqing Rural Commercial Bank Co Ltd 'H'	204,047	0.05	71,671	Eurobank Ergasias SA	43,496	0.01
206,000	CITIC Securities Co Ltd 'H'	424,182	0.10	8,203	FF Group	157,761	0.04
434,250	CRRC Corp Ltd 'H' *	421,941	0.10	23,427	Hellenic Telecommunications Organization SA	222,021	0.05
310,000	Dongfeng Motor Group Co Ltd 'H'	348,290	0.08	10,685	JUMBO SA	167,022	0.04
105,400	GF Securities Co Ltd 'H'	220,831	0.05	414,788	National Bank of Greece SA	106,363	0.02
301,500	Great Wall Motor Co Ltd 'H' *	343,396	0.08	23,356	OPAP SA	218,603	0.05
234,000	Guangzhou Automobile Group Co Ltd 'H'	374,629	0.09			1,103,420	0.25
131,200	Guangzhou R&F Properties Co Ltd 'H'	204,983	0.05	Hong Kong			
291,600	Haitong Securities Co Ltd 'H'	493,115	0.11	58,500	Beijing Enterprises Holdings Ltd *	302,654	0.07
446,000	Huaneng Power International Inc 'H'	297,898	0.07	277,000	China Everbright International Ltd *	372,886	0.09
95,400	Huatai Securities Co Ltd 'H' '144A'	185,637	0.04	70,000	China Everbright Ltd	141,257	0.03
6,963,000	Industrial & Commercial Bank of China Ltd 'H'	4,552,240	1.04	110,561	China Merchants Port Holdings Co Ltd	323,704	0.07
138,000	Jiangsu Expressway Co Ltd 'H'	198,202	0.05				
89,000	Jiangxi Copper Co Ltd 'H'	138,593	0.03				

* All or a portion of this security represents a security on loan.

** Security subject to a fair value adjustment as detailed in Note 2(a).

The notes on pages 122 to 128 form an integral part of these financial statements.

BlackRock Emerging Markets Equity Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
Hong Kong continued				Indonesia continued			
586,000	China Mobile Ltd	6,414,118	1.47	308,882	Semen Indonesia Persero Tbk PT	208,618	0.05
336,000	China Overseas Land & Investment Ltd	959,969	0.22	5,004,000	Telekomunikasi Indonesia Persero Tbk PT	1,550,900	0.36
279,000	China Power International Development Ltd	103,769	0.02	167,700	Unilever Indonesia Tbk PT	545,241	0.12
140,174	China Resources Beer Holdings Co Ltd *	318,944	0.07	191,300	United Tractors Tbk PT	380,432	0.09
207,146	China Resources Power Holdings Co Ltd	373,757	0.09			10,331,489	2.37
189,000	China Taiping Insurance Holdings Co Ltd *	457,769	0.11	Malaysia			
570,000	China Unicom Hong Kong Ltd *	762,910	0.17	222,200	AMMB Holdings Bhd	233,472	0.05
419,000	CITIC Ltd	597,474	0.14	223,000	Astro Malaysia Holdings Bhd	138,068	0.03
1,655,000	CNOOC Ltd	1,976,565	0.45	317,973	Axiata Group Bhd	363,562	0.08
404,000	CSPC Pharmaceutical Group Ltd	529,291	0.12	14,300	British American Tobacco Malaysia Bhd	147,346	0.03
169,000	Far East Horizon Ltd	158,772	0.04	338,089	CIMB Group Holdings Bhd	425,524	0.10
219,620	Fosun International Ltd	330,126	0.08	486,032	Dialog Group Bhd	194,391	0.05
220,000	Guangdong Investment Ltd	313,709	0.07	384,500	DiGi.Com Bhd	445,709	0.10
824,000	Lenovo Group Ltd	542,953	0.12	128,500	Felda Global Ventures Holdings Bhd	60,686	0.01
47,000	Shanghai Industrial Holdings Ltd	138,213	0.03	185,800	Gamuda Bhd	217,477	0.05
422,000	Sino-Ocean Group Holding Ltd	198,230	0.05	253,592	Genting Bhd	549,531	0.13
229,000	Sun Art Retail Group Ltd	214,552	0.05	329,800	Genting Malaysia Bhd	406,149	0.09
		15,531,622	3.56	62,500	Hong Leong Bank Bhd	194,328	0.05
Hungary				316,300	IHH Healthcare Bhd	428,833	0.10
3,987	MOL Hungarian Oil & Gas Plc *	273,657	0.06	357,300	IJM Corp Bhd	274,505	0.06
19,726	OTP Bank Plc	555,126	0.13	217,200	IOI Corp Bhd	228,218	0.05
15,477	Richter Gedeon Nyrt	355,282	0.08	448,727	IOI Properties Group Bhd	209,889	0.05
		1,184,065	0.27	57,200	Kuala Lumpur Kepong Bhd	318,991	0.07
India				311,846	Malayan Banking Bhd	628,554	0.14
14,726	Axis Bank Ltd GDR RegS *	558,115	0.13	206,300	Maxis Bhd	300,208	0.07
25,200	Dr Reddy's Laboratories Ltd ADR	1,026,396	0.23	116,700	MISC Bhd	193,028	0.05
21,898	GAIL India Ltd GDR RegS *	1,006,213	0.23	259,900	Petronas Chemicals Group Bhd	452,204	0.10
57,846	ICICI Bank Ltd ADR	492,559	0.11	18,700	Petronas Dagangan Bhd	101,412	0.02
188,006	Infosys Ltd ADR *	2,950,754	0.68	82,500	Petronas Gas Bhd	368,365	0.09
40,077	Larsen & Toubro Ltd GDR RegS *	969,863	0.22	40,700	PPB Group Bhd	153,953	0.04
69,628	Mahindra & Mahindra Ltd GDR *	1,389,079	0.32	281,700	Public Bank Bhd	1,266,711	0.29
74,771	Reliance Industries Ltd GDR '144A'	3,013,271	0.69	15,337	RHB Capital Bhd	17,917	0.01
23,896	State Bank of India GDR RegS	1,071,736	0.25	442,600	Sapura Energy Bhd	182,021	0.04
30,985	Tata Motors Ltd ADR	1,100,277	0.25	254,486	Sime Darby Bhd	533,641	0.12
100,993	Tata Steel Ltd GDR RegS *	739,269	0.17	109,206	Telekom Malaysia Bhd	158,423	0.04
83,648	Vedanta Ltd ADR	1,416,161	0.32	325,200	Tenaga Nasional Bhd	1,008,190	0.23
94,130	Wipro Ltd ADR	969,539	0.22	3,500	UMW Holdings Bhd	4,745	0.00
		16,703,232	3.82	666,000	YTL Corp Bhd	224,232	0.05
Indonesia				30,747	Malta	180,499	0.04
2,535,300	Astra International Tbk PT	1,640,986	0.38		Brait SE	180,499	0.04
1,105,500	Bank Central Asia Tbk PT	1,373,009	0.31	Mexico			
892,200	Bank Mandiri Persero Tbk PT	783,366	0.18	324,800	Alfa SAB de CV 'A'	472,969	0.11
777,000	Bank Negara Indonesia Persero Tbk PT	377,552	0.09	2,952,844	America Movil SAB de CV 'L'	2,109,793	0.48
1,168,400	Bank Rakyat Indonesia Persero Tbk PT	1,137,668	0.26	49,200	Arca Continental SAB de CV	337,365	0.08
823,200	Charoen Pokphand Indonesia Tbk PT	197,684	0.05	1,265,519	Cemex SAB de CV (Unit)	1,124,861	0.26
57,300	Gudang Garam Tbk PT	281,759	0.06	54,700	Coca-Cola Femsa SAB de CV 'L'	395,087	0.09
405,000	Hanjaya Mandala Sampoerna Tbk PT	118,532	0.03	21,100	El Puerto de Liverpool SAB de CV 'C1'	165,587	0.04
214,300	Indocement Tunggal Prakarsa Tbk PT	266,960	0.06	274,550	Fibra Uno Administracion SA de CV (Reit)	466,403	0.11
459,200	Indofood Sukses Makmur Tbk PT	275,682	0.06	166,218	Fomento Economico Mexicano SAB de CV (Unit)	1,488,956	0.34
3,938,100	Kalbe Farma Tbk PT	455,118	0.10	81,307	Genera SAB de CV	135,869	0.03
2,839,300	Lippo Karawaci Tbk PT	154,478	0.04	24,300	Gruma SAB de CV 'B'	346,999	0.08
232,800	Matahari Department Store Tbk PT	230,171	0.05	34,300	Grupo Aeroportuario del Pacifico SAB de CV 'B'	332,914	0.08
668,200	Media Nusantara Citra Tbk PT	92,767	0.02	23,000	Grupo Aeroportuario del Sureste SAB de CV 'B'	410,234	0.09
1,372,400	Perusahaan Gas Negara Persero Tbk	260,566	0.06	160,268	Grupo Bimbo SAB de CV 'A'	398,480	0.09
				61,100	Grupo Carso SAB de CV 'A1'	287,932	0.07

* All or a portion of this security represents a security on loan.

The notes on pages 122 to 128 form an integral part of these financial statements.

BlackRock Emerging Markets Equity Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
Mexico continued				Poland continued			
239,770	Grupo Financiero Banorte SAB de CV 'O'	1,384,707	0.32	229,973	Tauron Polska Energia SA *	194,410	0.04
225,100	Grupo Financiero Inbursa SAB de CV 'O'	369,315	0.08			4,837,124	1.11
198,300	Grupo Financiero Santander Mexico SAB de CV 'B'	358,440	0.08	Qatar			
375,577	Grupo Mexico SAB de CV 'B'	1,151,093	0.26	16,558	Barwa Real Estate Co	162,574	0.04
250,874	Grupo Televisa SAB 'CPO' (Unit)	1,296,607	0.30	22,177	Commercial Bank QSC/The	206,781	0.05
15,540	Industrias Penoles SAB de CV	393,925	0.09	93,926	Ezdan Holding Group QSC	407,577	0.09
38,702	Infraestructura Energetica Nova SAB de CV	182,134	0.04	15,362	Industries Qatar QSC	465,362	0.11
153,952	Kimberly-Clark de Mexico SAB de CV 'A'	332,292	0.08	35,298	Masraf Al Rayan QSC	408,616	0.09
118,593	Mexichem SAB de CV	324,393	0.07	10,465	Ooredoo QSC	277,641	0.06
86,800	OHL Mexico SAB de CV	122,139	0.03	2,850	Qatar Electricity & Water Co QSC	172,201	0.04
27,200	Promotora y Operadora de Infraestructura SAB de CV	295,923	0.07	12,479	Qatar Insurance Co SAQ	240,936	0.06
546,189	Wal-Mart de Mexico SAB de CV	1,242,391	0.28	7,215	Qatar Islamic Bank SAQ	202,712	0.05
		15,926,808	3.65	22,072	Qatar National Bank QPSC	885,644	0.20
Netherlands						3,430,044	0.79
300,531	Steinhoff International Holdings NV *	1,452,796	0.33	Russia			
		1,452,796	0.33	564,731	Gazprom PJSC ADR	2,527,171	0.58
Peru				41,026	Lukoil PJSC ADR	2,178,481	0.50
7,012	Cia de Minas Buenaventura SAA ADR	83,443	0.02	28,025	Magnit PJSC GDR RegS	1,075,599	0.25
		83,443	0.02	66,510	MMC Norilsk Nickel PJSC ADR	1,045,870	0.24
Philippines				57,201	Mobile TeleSystems PJSC ADR	637,505	0.14
214,070	Aboitiz Equity Ventures Inc	317,638	0.07	9,121	Novatek PJSC GDR RegS	1,141,037	0.26
235,700	Aboitiz Power Corp	196,123	0.04	136,924	Rosneft Oil Co PJSC GDR RegS	781,151	0.18
25,040	Ayala Corp	421,700	0.10	23,151	Rostelecom PJSC ADR	189,607	0.04
762,500	Ayala Land Inc	502,255	0.11	129,871	RusHydro PJSC ADR	211,690	0.05
92,266	Bank of the Philippine Islands	186,095	0.04	278,954	Sberbank of Russia PJSC ADR	3,228,893	0.74
222,303	BDO Unibank Inc	521,033	0.12	35,517	Severstal PJSC GDR RegS	512,155	0.12
713,700	Energy Development Corp	85,630	0.02	18,699	Sistema PJSC GDR RegS	168,104	0.04
2,785	Globe Telecom Inc	112,788	0.03	72,380	Surgutneftegas OJSC ADR (traded in United Kingdom)	369,138	0.08
8,225	GT Capital Holdings Inc	187,695	0.04	62,735	Surgutneftegas OJSC ADR (traded in United States)	319,948	0.07
340,540	JG Summit Holdings Inc	552,126	0.13	24,788	Tatneft PJSC ADR	921,618	0.21
43,000	Jollibee Foods Corp	169,258	0.04	303,447	VTB Bank PJSC GDR RegS	694,590	0.16
1,346,000	Megaworld Corp	90,672	0.02			16,002,557	3.66
1,468,000	Metro Pacific Investments Corp	176,131	0.04	South Africa			
11,455	PLDT Inc	375,783	0.09	5,823	Anglo American Platinum Ltd	131,928	0.03
24,967	SM Investments Corp	346,826	0.08	45,922	AngloGold Ashanti Ltd *	487,317	0.11
971,400	SM Prime Holdings Inc	547,895	0.13	37,897	Aspen Pharmacare Holdings Ltd	783,684	0.18
109,340	Universal Robina Corp	356,295	0.08	42,805	Barclays Africa Group Ltd *	451,935	0.10
		5,145,943	1.18	35,588	Bid Corp Ltd	691,656	0.16
Poland				35,588	Bidvest Group Ltd/The	406,925	0.09
15,373	Bank Pekao SA	513,429	0.12	4,073	Capitec Bank Holdings Ltd	233,640	0.05
3,899	Bank Zachodni WBK SA *	339,200	0.08	13,577	Coronation Fund Managers Ltd	64,171	0.02
25,268	Cyfrowy Polsat SA	152,712	0.03	26,772	Discovery Ltd *	258,176	0.06
9,217	Eurocash SA *	73,731	0.02	341,236	FirstRand Ltd *	1,180,851	0.27
1,793	Grupa Azoty SA	31,464	0.01	80,520	Fortress Income Fund Ltd	201,815	0.05
16,695	KGHM Polska Miedz SA	492,070	0.11	49,000	Fortress Income Fund Ltd 'A' *	61,150	0.01
157	LPP SA	267,127	0.06	25,172	Foschini Group Ltd/The	293,095	0.07
2,520	mBank SA	239,612	0.05	105,034	Gold Fields Ltd	368,105	0.08
72,655	Orange Polska SA	84,704	0.02	200,699	Growthpoint Properties Ltd (Reit)	391,231	0.09
93,163	PGE Polska Grupa Energetyczna SA	265,656	0.06	30,910	Hyprop Investments Ltd (Reit)	283,590	0.07
26,489	Polski Koncern Naftowy ORLEN SA *	695,179	0.16	56,828	Impala Platinum Holdings Ltd *	193,084	0.04
223,399	Polskie Gornictwo Naftowe i Gazownictwo SA *	335,426	0.08	9,095	Imperial Holdings Ltd	112,217	0.03
83,642	Powszechna Kasa Oszczednosci Bank Polski SA	678,795	0.16	16,136	Investec Ltd	110,169	0.03
53,654	Powszechny Zaklad Ubezpieczen SA *	473,609	0.11	110,547	Life Healthcare Group Holdings Ltd	238,556	0.05
				37,825	Life Healthcare Group Holdings Ltd (Right)	12,897	0.00
				140,820	MMI Holdings Ltd *	243,760	0.06
				13,100	Mondi Ltd	314,890	0.07
				23,090	Mr Price Group Ltd *	276,830	0.06
				152,837	MTN Group Ltd *	1,404,632	0.32
				41,642	Naspers Ltd 'N' *	7,231,284	1.66
				19,233	Nedbank Group Ltd *	349,491	0.08
				112,832	Netcare Ltd *	215,983	0.05

* All or a portion of this security represents a security on loan.

The notes on pages 122 to 128 form an integral part of these financial statements.

BlackRock Emerging Markets Equity Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
South Africa continued				South Korea continued			
18,468	Pick n Pay Stores Ltd	92,521	0.02	38,015	KB Financial Group Inc	1,665,684	0.38
16,203	Pioneer Foods Group Ltd	215,269	0.05	724	KCC Corp	229,184	0.05
13,631	PSG Group Ltd *	253,270	0.06	2,706	KEPCO Plant Service & Engineering Co Ltd	150,992	0.03
69,305	Rand Merchant Investment Holdings Ltd *	214,490	0.05	27,032	Kia Motors Corp	895,588	0.21
492,118	Redefine Properties Ltd (Reit)	406,978	0.09	6,258	Korea Aerospace Industries Ltd	322,329	0.07
53,686	Remgro Ltd	834,569	0.19	25,971	Korea Electric Power Corp	1,078,738	0.25
35,686	Resilient Ltd (Reit)	311,531	0.07	803	Korea Gas Corp	32,276	0.01
73,159	RMB Holdings Ltd *	322,805	0.07	4,240	Korea Investment Holdings Co Ltd	178,578	0.04
142,049	Sanlam Ltd *	716,844	0.16	979	Korea Zinc Co Ltd	378,188	0.09
43,842	Sappi Ltd	299,760	0.07	12,095	KT&G Corp	1,054,514	0.24
51,367	Sasol Ltd *	1,508,084	0.35	4,063	LG Chem Ltd	1,068,159	0.24
32,474	Shoprite Holdings Ltd	466,552	0.11	771	LG Chem Ltd (Pref)	131,338	0.03
59,733	Sibanye Gold Ltd	128,097	0.03	7,227	LG Corp	453,667	0.10
18,226	SPAR Group Ltd/The	237,062	0.05	21,762	LG Display Co Ltd	588,662	0.13
117,459	Standard Bank Group Ltd *	1,267,710	0.29	8,780	LG Electronics Inc	533,097	0.12
26,256	Telkom SA SOC Ltd	147,793	0.03	976	LG Household & Health Care Ltd	707,803	0.16
18,077	Tiger Brands Ltd	543,118	0.12	1,801	LG Innotek Co Ltd	219,831	0.05
45,315	Truworths International Ltd *	293,804	0.07	20,548	LG Uplus Corp	262,753	0.06
41,188	Vodacom Group Ltd	471,666	0.11	1,474	Lotte Chemical Corp	488,346	0.11
112,759	Woolworths Holdings Ltd *	589,943	0.14	1,021	Lotte Shopping Co Ltd	198,576	0.05
		26,314,928	6.02	53,537	Mirae Asset Daewoo Co Ltd	432,777	0.10
South Korea				2,564	NAVER Corp	1,960,315	0.45
3,088	Amorepacific Corp	774,554	0.18	1,722	NCSOFT Corp	469,650	0.11
942	Amorepacific Corp (Pref)	140,672	0.03	12,036	NH Investment & Securities Co Ltd	135,073	0.03
2,924	Amorepacific Group	312,455	0.07	1,443	OCI Co Ltd	109,293	0.03
1,508	BGF retail Co Ltd	141,590	0.03	382	Orion Corp	228,865	0.05
22,635	BNK Financial Group Inc	185,808	0.04	7,437	POSCO	1,935,229	0.44
7,951	Celltrion Inc	640,602	0.15	2,404	S-1 Corp	192,827	0.04
9,474	Cheil Worldwide Inc	160,964	0.04	3,950	S-Oil Corp	354,981	0.08
924	CJ CheilJedang Corp	291,668	0.07	7,288	Samsung C&T Corp	830,922	0.19
1,337	CJ Corp	208,028	0.05	5,884	Samsung Card Co Ltd	206,253	0.05
561	CJ Korea Express Corp	83,525	0.02	7,030	Samsung Electro-Mechanics Co Ltd	436,900	0.10
6,293	Coway Co Ltd	541,345	0.12	9,453	Samsung Electronics Co Ltd	17,413,199	3.99
3,247	Daelim Industrial Co Ltd	234,894	0.05	1,641	Samsung Electronics Co Ltd (Pref)	2,352,252	0.54
4,987	Dongbu Insurance Co Ltd	285,405	0.07	3,458	Samsung Fire & Marine Insurance Co Ltd	828,708	0.19
2,457	E-Mart Inc	451,501	0.10	25,892	Samsung Heavy Industries Co Ltd	259,314	0.06
7,875	GS Engineering & Construction Corp	216,187	0.05	7,086	Samsung Life Insurance Co Ltd	687,500	0.16
3,232	GS Holdings Corp	170,805	0.04	5,284	Samsung SDI Co Ltd	652,054	0.15
25,880	Hana Financial Group Inc	855,107	0.20	3,997	Samsung SDS Co Ltd	477,152	0.11
8,742	Hankook Tire Co Ltd	426,039	0.10	7,881	Samsung Securities Co Ltd	237,142	0.05
725	Hanmi Pharm Co Ltd	193,843	0.04	38,977	Shinhan Financial Group Co Ltd	1,624,187	0.37
1,800	Hanmi Science Co Ltd	94,000	0.02	856	Shinsegae Inc	146,200	0.03
22,250	Hanon Systems	184,637	0.04	4,443	SK Holdings Co Ltd	967,424	0.22
1,086	Hanssem Co Ltd	213,646	0.05	53,207	SK Hynix Inc	2,402,713	0.55
11,720	Hanwha Chemical Corp	276,677	0.06	6,762	SK Innovation Co Ltd	1,006,772	0.23
23,568	Hanwha Life Insurance Co Ltd	127,292	0.03	986	SK Telecom Co Ltd	222,187	0.05
3,803	Hotel Shilla Co Ltd	153,371	0.04	22,578	Woori Bank	262,464	0.06
2,720	Hyosung Corp	329,572	0.08	663	Yuhan Corp	131,912	0.03
1,651	Hyundai Department Store Co Ltd	149,111	0.03			62,780,222	14.37
6,442	Hyundai Development Co-Engineering & Construction	234,165	0.05	Taiwan			
8,251	Hyundai Engineering & Construction Co Ltd	365,219	0.08	630,083	Advanced Semiconductor Engineering Inc	804,670	0.18
2,218	Hyundai Glovis Co Ltd	291,555	0.07	39,579	Advantech Co Ltd	331,320	0.08
4,354	Hyundai Heavy Industries Co Ltd	642,413	0.15	174,689	Asia Cement Corp	176,171	0.04
6,290	Hyundai Marine & Fire Insurance Co Ltd	196,861	0.05	59,000	Asustek Computer Inc	583,340	0.13
6,112	Hyundai Mobis Co Ltd	1,314,438	0.30	1,040,000	AU Optronics Corp	406,163	0.09
14,932	Hyundai Motor Co	2,103,005	0.48	63,000	Catcher Technology Co Ltd	622,889	0.14
4,481	Hyundai Motor Co (2nd Pref)	414,722	0.10	836,611	Cathay Financial Holding Co Ltd	1,342,768	0.31
1,784	Hyundai Motor Co (Pref)	158,411	0.04	402,005	Chang Hwa Commercial Bank Ltd	245,105	0.06
8,800	Hyundai Steel Co	460,342	0.11	210,600	Cheng Shin Rubber Industry Co Ltd	435,186	0.10
1,702	Hyundai Wia Corp	103,341	0.02	487,423	China Airlines Ltd	169,476	0.04
32,866	Industrial Bank of Korea	358,549	0.08	1,247,000	China Development Financial Holding Corp	342,342	0.08
3,659	Kakao Corp	271,897	0.06	334,108	China Life Insurance Co Ltd	330,337	0.08
12,279	Kangwon Land Inc	419,438	0.10	1,190,973	China Steel Corp	993,050	0.23

* All or a portion of this security represents a security on loan.

The notes on pages 122 to 128 form an integral part of these financial statements.

BlackRock Emerging Markets Equity Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
Taiwan continued				Thailand			
347,000	Chunghwa Telecom Co Ltd	1,177,919	0.27	93,300	Advanced Info Service PCL	483,300	0.11
402,000	Compal Electronics Inc	262,325	0.06	471,000	Airports of Thailand PCL	537,992	0.12
1,651,193	CTBC Financial Holding Co Ltd	1,020,347	0.23	515,400	Bangkok Dusit Medical Services PCL	317,977	0.07
202,290	Delta Electronics Inc	1,083,369	0.25	242,600	BEC World PCL *	122,844	0.03
854,091	E.Sun Financial Holding Co Ltd	519,337	0.12	1,093,400	BTS Group Holdings PCL *	268,875	0.06
24,469	Eclat Textile Co Ltd	245,154	0.06	45,300	Bumrungrad Hospital PCL *	241,249	0.06
308,830	Far Eastern New Century Corp	267,685	0.06	207,100	Central Pattana PCL	342,028	0.08
166,000	Far EasTone Telecommunications Co Ltd	407,580	0.09	213,700	Charoen Pokphand Foods PCL	172,577	0.04
48,081	Feng TAY Enterprise Co Ltd	191,738	0.04	491,300	CP ALL PCL *	843,556	0.19
913,193	First Financial Holding Co Ltd	556,779	0.13	70,000	Delta Electronics Thailand PCL	178,247	0.04
327,680	Formosa Chemicals & Fibre Corp	1,019,461	0.23	80,000	Glow Energy PCL	192,070	0.04
119,000	Formosa Petrochemical Corp	415,720	0.09	1,200,000	IRPC PCL	179,847	0.04
373,840	Formosa Plastics Corp	1,115,021	0.25	128,860	Kasikornbank PCL	708,753	0.16
111,875	Foxconn Technology Co Ltd	341,054	0.08	327,700	Krung Thai Bank PCL	194,546	0.04
592,000	Fubon Financial Holding Co Ltd	965,774	0.22	189,200	PTT Exploration & Production PCL *	512,058	0.12
23,000	Giant Manufacturing Co Ltd	136,063	0.03	268,700	PTT Global Chemical PCL *	572,784	0.13
59,000	Highwealth Construction Corp	103,640	0.02	93,800	PTT PCL	1,056,402	0.24
1,460,973	Hon Hai Precision Industry Co Ltd	4,381,595	1.00	47,200	Siam Cement PCL/The Reg *	741,739	0.17
26,000	Hotai Motor Co Ltd	304,622	0.07	191,200	Siam Commercial Bank PCL/The	906,965	0.21
79,000	HTC Corp	201,780	0.05	113,400	Thai Oil PCL	249,158	0.06
703,813	Hua Nan Financial Holdings Co Ltd	393,166	0.09	394,400	Thai Union Group PCL	245,621	0.06
914,331	Innolux Corp	378,178	0.09	1,067,678	True Corp PCL *	211,283	0.05
293,000	Inventec Corp	219,684	0.05			9,279,871	2.12
10,000	Largan Precision Co Ltd	1,575,348	0.36	Turkey			
201,887	Lite-On Technology Corp	347,983	0.08	229,463	Akbank TAS *	538,208	0.12
141,086	MediaTek Inc	999,703	0.23	29,624	Arcelik AS	185,506	0.04
1,150,585	Mega Financial Holding Co Ltd	929,038	0.21	25,318	BIM Birlesik Magazalar AS	388,705	0.09
32,550	Merida Industry Co Ltd	172,177	0.04	8,450	Coca-Cola Icecek AS	82,388	0.02
424,320	Nan Ya Plastics Corp	1,005,474	0.23	198,954	Emlak Konut Gayrimenkul Yatirim Ortakligi AS (Reit)	158,464	0.04
64,000	Novatek Microelectronics Corp	247,837	0.06	161,040	Eregli Demir ve Celik Fabrikalari TAS	261,839	0.06
227,000	Pegatron Corp	671,817	0.15	95,166	Haci Omer Sabanci Holding AS *	261,373	0.06
274,000	Pou Chen Corp	379,270	0.09	82,890	KOC Holding AS	349,909	0.08
79,000	Powertech Technology Inc	229,899	0.05	123,144	Petkim Petrokimya Holding AS	171,137	0.04
63,000	President Chain Store Corp	519,074	0.12	21,296	TAV Havalimanlari Holding AS	84,049	0.02
297,000	Quanta Computer Inc	603,935	0.14	11,969	Tupras Turkiye Petrol Rafinerileri AS	295,198	0.07
50,000	Realtek Semiconductor Corp	178,792	0.04	121,763	Turkcell Iletisim Hizmetleri AS	399,969	0.09
151,206	Ruentex Development Co Ltd	181,143	0.04	241,358	Turkiye Garanti Bankasi AS	587,983	0.13
933,331	Shin Kong Financial Holding Co Ltd	272,225	0.06	54,183	Turkiye Halk Bankasi AS	154,468	0.03
178,660	Siliconware Precision Industries Co Ltd	291,461	0.07	209,663	Turkiye Is Bankasi 'C'	382,357	0.09
1,167,450	SinoPac Financial Holdings Co Ltd	364,365	0.08	17,041	Ulker Biskuvi Sanayi AS *	86,399	0.02
164,850	Synnex Technology International Corp	177,387	0.04			4,387,952	1.00
1,023,225	Taishin Financial Holding Co Ltd	426,590	0.10	United Arab Emirates			
319,000	Taiwan Cement Corp	381,633	0.09	198,111	Abu Dhabi Commercial Bank PJSC	366,792	0.08
931,601	Taiwan Cooperative Financial Holding Co Ltd	463,613	0.11	302,076	Aldar Properties PJSC	185,878	0.04
92,000	Taiwan Fertilizer Co Ltd	127,346	0.03	20,274	DP World Ltd	435,891	0.10
152,000	Taiwan Mobile Co Ltd	558,556	0.13	122,872	Dubai Islamic Bank PJSC	187,346	0.04
2,348,177	Taiwan Semiconductor Manufacturing Co Ltd	14,626,529	3.35	170,867	Emaar Malls PJSC	122,819	0.03
179,000	Teco Electric and Machinery Co Ltd	181,994	0.04	299,929	Emaar Properties PJSC	596,134	0.14
464,028	Uni-President Enterprises Corp	870,172	0.20	176,811	Emirates Telecommunications Group Co PJSC	868,939	0.20
1,146,000	United Microelectronics Corp	460,779	0.10	97,559	First Gulf Bank PJSC	342,657	0.08
90,000	Vanguard International Semiconductor Corp	171,443	0.04	83,035	National Bank of Abu Dhabi PJSC	231,733	0.05
147,000	Wistron Corp	134,682	0.03			3,338,189	0.76
160,000	WPG Holdings Ltd	200,906	0.05				
1,008,577	Yuanta Financial Holding Co Ltd	425,469	0.10				
		50,667,448	11.60				

* All or a portion of this security represents a security on loan.

BlackRock Emerging Markets Government Bond Index Fund

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
BONDS				Azerbaijan			
USD 5,950,000	Angola Angolan Government International Bond RegS 9.50% 12/11/2025	6,151,229	0.33	USD 4,500,000	Republic of Azerbaijan International Bond RegS 4.75% 18/3/2024 (traded in Ireland)	4,539,172	0.24
		6,151,229	0.33	USD 600,000	Republic of Azerbaijan International Bond RegS 4.75% 18/3/2024 (traded in United States)	605,223	0.03
USD 1,847,000	Argentina Argentine Republic Government International Bond '144A' 6.875% 22/4/2021	1,982,939	0.11	USD 5,400,000	Southern Gas Corridor CJSC RegS 6.875% 24/3/2026 *	5,946,750	0.32
USD 3,385,922	Argentine Republic Government International Bond 8.28% 31/12/2033 (traded in Argentina)	3,563,276	0.19	USD 3,900,000	State Oil Co of the Azerbaijan Republic RegS 4.75% 13/3/2023	3,795,324	0.21
USD 7,318,639	Argentine Republic Government International Bond 8.28% 31/12/2033 (traded in United States)	7,856,193	0.42	USD 2,700,000	State Oil Co of the Azerbaijan Republic RegS 6.95% 18/3/2030	2,854,440	0.15
USD 207,463	Argentine Republic Government International Bond (Step-up coupon) 2.50% 31/12/2038 (traded in Luxembourg)	130,811	0.01			17,740,909	0.95
USD 8,157,537	Argentine Republic Government International Bond (Step-up coupon) 2.50% 31/12/2038 (traded in United States)	5,143,572	0.27	Belize			
USD 5,250,000	Argentine Republic Government International Bond RegS 6.25% 22/4/2019 *	5,557,939	0.30	USD 1,950,000	Belize Government International Bond RegS (Step-up coupon) 4.938% 20/2/2034	1,244,344	0.07
USD 6,753,000	Argentine Republic Government International Bond RegS 6.875% 22/4/2021	7,253,127	0.39			1,244,344	0.07
USD 3,200,000	Argentine Republic Government International Bond RegS 5.625% 26/1/2022	3,275,024	0.17	Bolivia			
USD 11,895,000	Argentine Republic Government International Bond RegS 7.50% 22/4/2026 *	12,661,752	0.67	USD 1,500,000	Bolivian Government International Bond '144A' 4.50% 20/3/2028	1,473,727	0.08
USD 4,250,000	Argentine Republic Government International Bond RegS 6.875% 26/1/2027 *	4,313,920	0.23	USD 1,450,000	Bolivian Government International Bond RegS 4.875% 29/10/2022 *	1,570,053	0.08
USD 1,750,000	Argentine Republic Government International Bond RegS 6.625% 6/7/2028	1,716,260	0.09	USD 1,650,000	Bolivian Government International Bond RegS 5.95% 22/8/2023 *	1,884,597	0.10
USD 2,719,000	Argentine Republic Government International Bond RegS 7.125% 6/7/2036	2,635,119	0.14			4,928,377	0.26
USD 4,443,000	Argentine Republic Government International Bond RegS 7.625% 22/4/2046 *	4,520,752	0.24	Brazil			
		60,610,684	3.23	USD 750,000	Banco Nacional de Desenvolvimento Economico e Social RegS 6.369% 16/6/2018 (traded in Luxembourg)	783,840	0.04
USD 2,250,000	Armenia Republic of Armenia International Bond RegS 7.15% 26/3/2025	2,415,015	0.13	USD 1,000,000	Banco Nacional de Desenvolvimento Economico e Social RegS 6.369% 16/6/2018 (traded in United States)*	1,045,120	0.06
USD 1,450,000	Republic of Armenia International Bond RegS 6.00% 30/9/2020 *	1,522,790	0.08	USD 1,250,000	Banco Nacional de Desenvolvimento Economico e Social RegS 4.00% 14/4/2019	1,275,719	0.07
		3,937,805	0.21	USD 1,400,000	Banco Nacional de Desenvolvimento Economico e Social RegS 6.50% 10/6/2019	1,500,828	0.08
USD 950,000	Australia Baosteel Financing 2015 Pty Ltd RegS 3.875% 28/1/2020	971,793	0.05	USD 1,150,000	Banco Nacional de Desenvolvimento Economico e Social RegS 5.50% 12/7/2020	1,219,109	0.07
USD 2,000,000	CNOOC Curtis Funding No 1 Pty Ltd RegS 4.50% 3/10/2023	2,128,060	0.12	USD 2,350,000	Banco Nacional de Desenvolvimento Economico e Social RegS 5.75% 26/9/2023	2,482,187	0.13
		3,099,853	0.17	USD 3,350,000	Brazilian Government International Bond 5.875% 15/1/2019 *	3,584,500	0.19
				USD 700,000	Brazilian Government International Bond 8.875% 14/10/2019	814,398	0.04
				USD 5,200,000	Brazilian Government International Bond 4.875% 22/1/2021	5,470,400	0.29
				USD 3,350,000	Brazilian Government International Bond 2.625% 5/1/2023	3,097,410	0.17
				USD 1,950,000	Brazilian Government International Bond 8.875% 15/4/2024	2,470,601	0.13
				USD 7,500,000	Brazilian Government International Bond 4.25% 7/1/2025	7,357,500	0.39
				USD 1,475,000	Brazilian Government International Bond 8.75% 4/2/2025	1,879,408	0.10
				USD 4,900,000	Brazilian Government International Bond 6.00% 7/4/2026	5,311,355	0.28
				USD 600,000	Brazilian Government International Bond 10.125% 15/5/2027	857,628	0.05
				USD 2,400,000	Brazilian Government International Bond 8.25% 20/1/2034	2,985,000	0.16

* All or a portion of this security represents a security on loan.

The notes on pages 122 to 128 form an integral part of these financial statements.

BlackRock Emerging Markets Government Bond Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
	Brazil continued				British Virgin Islands continued		
USD 3,550,000	Brazilian Government International Bond 7.125% 20/1/2037	4,016,825	0.21	USD 600,000	Sinopec Group Overseas Development 2013 Ltd RegS 5.375% 17/10/2043	701,985	0.04
USD 3,900,000	Brazilian Government International Bond 5.625% 7/1/2041	3,778,125	0.20	USD 750,000	Sinopec Group Overseas Development 2014 Ltd RegS FRN 10/4/2019	752,351	0.04
USD 6,100,000	Brazilian Government International Bond 5.00% 27/1/2045	5,405,057	0.29	USD 1,000,000	Sinopec Group Overseas Development 2014 Ltd RegS 2.75% 10/4/2019	1,009,130	0.05
USD 2,300,000	Brazilian Government International Bond 5.625% 21/2/2047 *	2,223,606	0.12	USD 1,500,000	Sinopec Group Overseas Development 2015 Ltd RegS 4.375% 10/4/2024	1,587,420	0.08
USD 1,650,000	Caixa Economica Federal RegS 4.50% 3/10/2018	1,686,168	0.09	USD 3,000,000	Sinopec Group Overseas Development 2015 Ltd RegS 2.50% 28/4/2020	2,989,905	0.16
USD 2,600,000	Caixa Economica Federal RegS 4.25% 13/5/2019	2,656,446	0.14	USD 2,100,000	Sinopec Group Overseas Development 2015 Ltd RegS 3.25% 28/4/2025 *	2,050,114	0.11
USD 700,000	Caixa Economica Federal RegS 3.50% 7/11/2022 *	668,500	0.04	USD 900,000	Sinopec Group Overseas Development 2015 Ltd RegS 4.10% 28/4/2045	872,352	0.05
USD 600,000	Caixa Economica Federal RegS FRN 23/7/2024	630,126	0.03	USD 1,600,000	Sinopec Group Overseas Development 2016 Ltd RegS 2.125% 3/5/2019	1,594,256	0.09
		63,199,856	3.37	USD 1,750,000	Sinopec Group Overseas Development 2016 Ltd RegS 1.75% 29/9/2019 *	1,724,231	0.09
	British Virgin Islands			USD 1,000,000	Sinopec Group Overseas Development 2016 Ltd RegS 2.75% 3/5/2021 *	995,255	0.05
USD 9,100,000	1MDB Global Investments Ltd RegS 4.40% 9/3/2023 *	8,368,041	0.45	USD 2,000,000	Sinopec Group Overseas Development 2016 Ltd RegS 2.00% 29/9/2021	1,924,860	0.10
USD 500,000	CDBI Treasure I Ltd RegS 2.25% 2/8/2021	484,628	0.03	USD 600,000	Sinopec Group Overseas Development 2016 Ltd RegS 3.50% 3/5/2026	593,778	0.03
USD 700,000	Century Master Investment Co Ltd RegS 4.75% 19/9/2018	721,280	0.04	USD 1,300,000	Sinopec Group Overseas Development 2016 Ltd RegS 2.75% 29/9/2026 *	1,208,526	0.06
USD 2,050,000	Charming Light Investments Ltd RegS 3.75% 3/9/2019	2,096,678	0.11	USD 1,000,000	SPIC 2016 US dollar Bond Co Ltd RegS 3.00% 6/12/2021	1,006,855	0.05
USD 1,500,000	China Great Wall International Holdings III Ltd RegS 2.625% 27/10/2021	1,452,787	0.08	USD 1,400,000	State Grid Overseas Investment 2013 Ltd RegS 3.125% 22/5/2023	1,410,556	0.08
USD 800,000	Chinalco Capital Holdings Ltd RegS 4.00% 25/8/2021	796,860	0.04	USD 400,000	State Grid Overseas Investment 2013 Ltd RegS 4.375% 22/5/2043	426,154	0.02
USD 900,000	CNPC General Capital Ltd RegS 2.70% 25/11/2019	908,600	0.05	USD 1,600,000	State Grid Overseas Investment 2014 Ltd RegS 2.75% 7/5/2019 *	1,619,808	0.09
USD 600,000	Dianjian Haixing Ltd RegS FRN (Perpetual)	613,194	0.03	USD 2,450,000	State Grid Overseas Investment 2014 Ltd RegS 4.125% 7/5/2024 *	2,598,494	0.14
USD 900,000	King Power Capital Ltd RegS 5.625% 3/11/2024	998,861	0.05	USD 800,000	State Grid Overseas Investment 2014 Ltd RegS 4.85% 7/5/2044	906,272	0.05
USD 500,000	Minmetals Bounteous Finance BVI Ltd RegS 3.50% 30/7/2020	507,450	0.03	USD 500,000	State Grid Overseas Investment 2016 Ltd RegS 2.125% 18/5/2021 *	488,525	0.03
USD 700,000	Minmetals Bounteous Finance BVI Ltd RegS 4.75% 30/7/2025	740,348	0.04	USD 1,200,000	State Grid Overseas Investment 2016 Ltd RegS 2.875% 18/5/2026 *	1,157,028	0.06
USD 1,000,000	Minmetals Bounteous Finance BVI Ltd RegS 4.20% 27/7/2026 *	1,016,200	0.05			58,038,520	3.09
USD 400,000	Prosperous Ray Ltd RegS 3.00% 12/11/2018	404,512	0.02		Cayman Islands		
USD 550,000	Prosperous Ray Ltd RegS 4.625% 12/11/2023	590,035	0.03	USD 1,200,000	Amber Circle Funding Ltd RegS 3.25% 4/12/2022	1,215,690	0.06
USD 500,000	Sinochem Global Capital Co Ltd RegS FRN (Perpetual)	512,375	0.03	USD 900,000	Avi Funding Co Ltd RegS 2.85% 16/9/2020 *	902,291	0.05
USD 550,000	Sinochem Offshore Capital Co Ltd RegS 3.25% 29/4/2019 *	558,690	0.03	USD 400,000	Avi Funding Co Ltd RegS 3.80% 16/9/2025	409,892	0.02
USD 2,350,000	Sinochem Overseas Capital Co Ltd RegS 4.50% 12/11/2020	2,482,493	0.13	USD 2,100,000	Brazil Minas SPE via State of Minas Gerais RegS 5.333% 15/2/2028	2,079,000	0.11
USD 600,000	Sinochem Overseas Capital Co Ltd RegS 6.30% 12/11/2040	753,045	0.04				
USD 2,400,000	Sinopec Group Overseas Development 2012 Ltd RegS 3.90% 17/5/2022 *	2,489,160	0.13				
USD 1,100,000	Sinopec Group Overseas Development 2012 Ltd RegS 4.875% 17/5/2042	1,202,542	0.06				
USD 650,000	Sinopec Group Overseas Development 2013 Ltd RegS 2.50% 17/10/2018	653,946	0.04				
USD 1,950,000	Sinopec Group Overseas Development 2013 Ltd RegS 4.375% 17/10/2023	2,068,940	0.11				

* All or a portion of this security represents a security on loan.

BlackRock Emerging Markets Government Bond Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
Cayman Islands <i>continued</i>				China <i>continued</i>			
USD 1,657,895	EP PetroEcuador Via Noble Sovereign Funding I Ltd RegS FRN 24/9/2019	1,659,967	0.09	USD 2,450,000	China Development Bank Corp RegS 2.50% 9/10/2020 *	2,447,378	0.13
USD 4,100,000	Lamar Funding Ltd RegS 3.958% 7/5/2025 *	3,909,924	0.21	USD 1,750,000	China Development Bank Corp RegS 2.125% 1/6/2021 *	1,712,445	0.09
USD 500,000	Three Gorges Finance I Cayman Islands Ltd RegS 2.30% 2/6/2021	490,585	0.03	USD 1,000,000	China Development Bank Corp RegS 2.625% 24/1/2022	992,790	0.05
USD 800,000	Three Gorges Finance I Cayman Islands Ltd RegS 3.70% 10/6/2025	815,616	0.04	USD 500,000	China Development Bank Corp RegS 3.00% 1/6/2026 *	484,958	0.03
USD 1,300,000	Three Gorges Finance I Cayman Islands Ltd RegS 3.15% 2/6/2026 *	1,259,986	0.07	USD 600,000	China Development Bank Corp RegS 3.375% 24/1/2027	595,641	0.03
		12,742,951	0.68	USD 600,000	China Development Bank Corp RegS 4.00% 24/1/2037	608,679	0.03
Chile				USD 1,200,000	Export-Import Bank of China/ The RegS 2.50% 31/7/2019	1,211,796	0.06
USD 1,000,000	Banco del Estado de Chile RegS 4.125% 7/10/2020	1,056,620	0.06	USD 1,500,000	Export-Import Bank of China/ The RegS 2.00% 26/4/2021	1,462,853	0.08
USD 1,750,000	Banco del Estado de Chile RegS 3.875% 8/2/2022 *	1,817,069	0.10	USD 2,300,000	Export-Import Bank of China/ The RegS 3.625% 31/7/2024	2,376,555	0.13
USD 1,550,000	Chile Government International Bond 3.875% 5/8/2020	1,637,544	0.09	USD 2,100,000	Export-Import Bank of China/ The RegS 2.875% 26/4/2026	2,018,383	0.11
USD 1,975,000	Chile Government International Bond 2.25% 30/10/2022	1,941,622	0.10			14,899,258	0.79
USD 700,000	Chile Government International Bond 3.125% 27/3/2025	710,185	0.04	Colombia			
USD 7,446,000	Chile Government International Bond 3.125% 21/1/2026 *	7,536,097	0.40	USD 4,700,000	Colombia Government International Bond 7.375% 18/3/2019	5,191,267	0.28
USD 1,500,000	Chile Government International Bond 3.625% 30/10/2042 *	1,475,670	0.08	USD 1,450,000	Colombia Government International Bond 11.75% 25/2/2020	1,829,574	0.10
USD 800,000	Corp Nacional del Cobre de Chile RegS 7.50% 15/1/2019 *	877,952	0.05	USD 5,100,000	Colombia Government International Bond 4.375% 12/7/2021	5,417,730	0.29
USD 1,000,000	Corp Nacional del Cobre de Chile RegS 3.75% 4/11/2020 (traded in Chile)	1,045,550	0.06	USD 2,400,000	Colombia Government International Bond 2.625% 15/3/2023 *	2,314,320	0.12
USD 1,750,000	Corp Nacional del Cobre de Chile RegS 3.75% 4/11/2020 (traded in United States)	1,829,713	0.10	USD 4,550,000	Colombia Government International Bond 4.00% 26/2/2024	4,691,733	0.25
USD 3,950,000	Corp Nacional del Cobre de Chile RegS 3.875% 3/11/2021	4,142,266	0.22	USD 2,625,000	Colombia Government International Bond 8.125% 21/5/2024	3,333,881	0.18
USD 3,450,000	Corp Nacional del Cobre de Chile RegS 3.00% 17/7/2022 *	3,472,425	0.18	USD 3,550,000	Colombia Government International Bond 4.50% 28/1/2026	3,757,675	0.20
USD 1,800,000	Corp Nacional del Cobre de Chile RegS 4.50% 13/8/2023	1,930,104	0.10	USD 2,000,000	Colombia Government International Bond 3.875% 25/4/2027 *	2,000,000	0.11
USD 6,300,000	Corp Nacional del Cobre de Chile RegS 4.50% 16/9/2025	6,655,509	0.35	USD 4,800,000	Colombia Government International Bond 7.375% 18/9/2037 *	6,145,920	0.33
USD 850,000	Corp Nacional del Cobre de Chile RegS 5.625% 21/9/2035 *	945,506	0.05	USD 5,900,000	Colombia Government International Bond 6.125% 18/1/2041	6,755,677	0.36
USD 850,000	Corp Nacional del Cobre de Chile RegS 6.15% 24/10/2036	994,271	0.05	USD 5,950,000	Colombia Government International Bond 5.625% 26/2/2044 *	6,491,450	0.34
USD 2,150,000	Corp Nacional del Cobre de Chile RegS 4.25% 17/7/2042	1,998,962	0.11	USD 9,600,000	Colombia Government International Bond 5.00% 15/6/2045 *	9,660,912	0.51
USD 2,550,000	Corp Nacional del Cobre de Chile RegS 5.625% 18/10/2043	2,846,922	0.15			57,590,139	3.07
USD 2,900,000	Corp Nacional del Cobre de Chile RegS 4.875% 4/11/2044 *	2,964,728	0.16	Costa Rica			
USD 1,100,000	Empresa de Transporte de Pasajeros Metro SA RegS 4.75% 4/2/2024 *	1,186,438	0.06	USD 1,300,000	Banco de Costa Rica RegS 5.25% 12/8/2018	1,324,609	0.07
USD 1,500,000	Empresa de Transporte de Pasajeros Metro SA RegS 5.00% 25/1/2047 *	1,578,000	0.08	USD 1,200,000	Banco Nacional de Costa Rica RegS 4.875% 1/11/2018	1,220,664	0.07
USD 1,400,000	Empresa Nacional del Petroleo RegS 4.375% 30/10/2024 *	1,438,990	0.08	USD 2,500,000	Banco Nacional de Costa Rica RegS 5.875% 25/4/2021 *	2,558,700	0.14
USD 2,400,000	Empresa Nacional del Petroleo RegS 3.75% 5/8/2026	2,334,792	0.12	USD 1,900,000	Banco Nacional de Costa Rica RegS 6.25% 1/11/2023 *	1,957,741	0.10
		52,416,935	2.79	USD 3,750,000	Costa Rica Government International Bond RegS 4.25% 26/1/2023	3,640,668	0.19
USD 1,000,000	China Development Bank Corp RegS 1.625% 22/6/2019	987,780	0.05	USD 2,650,000	Costa Rica Government International Bond RegS 4.375% 30/4/2025	2,502,647	0.13
				USD 1,800,000	Costa Rica Government International Bond RegS 5.625% 30/4/2043	1,586,106	0.09
				USD 3,800,000	Costa Rica Government International Bond RegS 7.00% 4/4/2044	3,860,401	0.21
				USD 3,900,000	Costa Rica Government International Bond RegS 7.158% 12/3/2045	3,999,021	0.21

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The notes on pages 122 to 128 form an integral part of these financial statements.

BlackRock Emerging Markets Government Bond Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
Costa Rica continued				El Salvador			
USD 2,000,000	Instituto Costarricense de Electricidad RegS 6.95% 10/11/2021	2,121,860	0.11	USD 2,600,000	El Salvador Government International Bond RegS 7.375% 1/12/2019	2,672,163	0.14
USD 1,950,000	Instituto Costarricense de Electricidad RegS 6.375% 15/5/2043	1,686,750	0.09	USD 3,075,000	El Salvador Government International Bond RegS 7.75% 24/1/2023	3,134,317	0.17
		26,459,167	1.41	USD 3,150,000	El Salvador Government International Bond RegS 5.875% 30/1/2025	2,826,920	0.15
Croatia				USD 3,350,000	El Salvador Government International Bond RegS 6.375% 18/1/2027	3,002,437	0.16
USD 5,750,000	Croatia Government International Bond RegS 6.75% 5/11/2019	6,267,874	0.33	USD 2,175,000	El Salvador Government International Bond RegS 8.625% 28/2/2029	2,248,939	0.12
USD 4,650,000	Croatia Government International Bond RegS 6.625% 14/7/2020	5,113,744	0.27	USD 1,300,000	El Salvador Government International Bond RegS 8.25% 10/4/2032	1,300,000	0.07
USD 5,500,000	Croatia Government International Bond RegS 6.375% 24/3/2021	6,087,812	0.33	USD 5,425,000	El Salvador Government International Bond RegS 7.65% 15/6/2035	5,083,198	0.27
USD 5,850,000	Croatia Government International Bond RegS 5.50% 4/4/2023	6,311,097	0.34	USD 1,850,000	El Salvador Government International Bond RegS 7.625% 1/2/2041	1,710,390	0.09
USD 6,800,000	Croatia Government International Bond RegS 6.00% 26/1/2024	7,538,140	0.40			21,978,364	1.17
USD 2,250,000	Hrvatska Elektroprivreda RegS 5.875% 23/10/2022	2,390,693	0.13	Ethiopia			
		33,709,360	1.80	USD 1,150,000	Ethiopia International Bond RegS 6.625% 11/12/2024 (traded in Ireland)	1,106,875	0.06
Dominican Republic				USD 2,750,000	Ethiopia International Bond RegS 6.625% 11/12/2024 (traded in Luxembourg)	2,646,875	0.14
USD 5,800,000	Dominican Republic International Bond RegS 7.50% 6/5/2021 *	6,431,388	0.34			3,753,750	0.20
USD 1,400,000	Dominican Republic International Bond RegS 6.60% 28/1/2024	1,527,050	0.08	Gabon			
USD 4,300,000	Dominican Republic International Bond RegS 5.875% 18/4/2024	4,526,825	0.24	USD 5,850,000	Gabon Government International Bond RegS 6.375% 12/12/2024	5,653,791	0.30
USD 5,700,000	Dominican Republic International Bond RegS 5.50% 27/1/2025	5,836,116	0.31	USD 400,000	Gabon Government International Bond RegS 6.95% 16/6/2025 (traded in Germany)	391,660	0.02
USD 6,050,000	Dominican Republic International Bond RegS 6.875% 29/1/2026	6,655,000	0.35	USD 1,400,000	Gabon Government International Bond RegS 6.95% 16/6/2025 (traded in Luxembourg)	1,370,810	0.08
USD 4,900,000	Dominican Republic International Bond RegS 5.95% 25/1/2027 *	5,030,512	0.27			7,416,261	0.40
USD 5,650,000	Dominican Republic International Bond RegS 7.45% 30/4/2044	6,283,421	0.34	Georgia			
USD 8,000,000	Dominican Republic International Bond RegS 6.85% 27/1/2045 *	8,349,880	0.45	USD 1,600,000	Georgia Government International Bond RegS 6.875% 12/4/2021	1,774,240	0.10
		44,640,192	2.38	USD 2,050,000	Georgian Railway JSC RegS 7.75% 11/7/2022	2,267,300	0.12
Ecuador						4,041,540	0.22
USD 6,150,000	Ecuador Government International Bond RegS 10.50% 24/3/2020	6,580,439	0.35	Ghana			
USD 7,750,000	Ecuador Government International Bond RegS 10.75% 28/3/2022	8,309,899	0.44	USD 3,050,000	Ghana Government International Bond RegS 9.25% 15/9/2022	3,178,451	0.17
USD 8,050,000	Ecuador Government International Bond RegS 7.95% 20/6/2024	7,673,984	0.41	USD 3,700,000	Ghana Government International Bond RegS 7.875% 7/8/2023 *	3,584,375	0.19
USD 6,650,000	Ecuador Government International Bond RegS 9.65% 13/12/2026 *	6,876,299	0.37	USD 3,900,000	Ghana Government International Bond RegS 8.125% 18/1/2026	3,746,223	0.20
		29,440,621	1.57			10,509,049	0.56
Egypt				Guatemala			
USD 3,700,000	Egypt Government International Bond RegS 5.75% 29/4/2020 *	3,856,806	0.20	USD 2,350,000	Guatemala Government Bond RegS 5.75% 6/6/2022 *	2,587,738	0.14
USD 7,110,000	Egypt Government International Bond RegS 6.125% 31/1/2022	7,405,278	0.39	USD 3,400,000	Guatemala Government Bond RegS 4.50% 3/5/2026	3,408,602	0.18
USD 6,250,000	Egypt Government International Bond RegS 5.875% 11/6/2025	6,126,938	0.33	USD 2,550,000	Guatemala Government Bond RegS 4.875% 13/2/2028	2,606,087	0.14
USD 3,850,000	Egypt Government International Bond RegS 7.50% 31/1/2027	4,096,246	0.22			8,602,427	0.46
USD 1,800,000	Egypt Government International Bond RegS 6.875% 30/4/2040	1,695,069	0.09	Honduras			
USD 4,800,000	Egypt Government International Bond RegS 8.50% 31/1/2047	5,173,920	0.28	USD 2,200,000	Honduras Government International Bond RegS 8.75% 16/12/2020	2,499,926	0.13
		28,354,257	1.51				

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The notes on pages 122 to 128 form an integral part of these financial statements.

BlackRock Emerging Markets Government Bond Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
Honduras continued				Indonesia continued			
USD 1,650,000	Honduras Government International Bond RegS 7.50% 15/3/2024 *	1,821,188	0.10	USD 2,400,000	Indonesia Government International Bond RegS 5.875% 15/1/2024 *	2,730,000	0.15
USD 3,000,000	Honduras Government International Bond RegS 6.25% 19/1/2027	3,048,270	0.16	USD 2,250,000	Indonesia Government International Bond RegS 4.125% 15/1/2025	2,311,065	0.12
		7,369,384	0.39	USD 3,200,000	Indonesia Government International Bond RegS 4.75% 8/1/2026	3,416,208	0.18
Hungary				USD 1,750,000	Indonesia Government International Bond RegS 4.35% 8/1/2027	1,816,281	0.10
USD 2,350,000	Hungary Government International Bond 4.00% 25/3/2019 *	2,440,475	0.13	USD 2,300,000	Indonesia Government International Bond RegS 8.50% 12/10/2035	3,326,651	0.18
USD 6,900,000	Hungary Government International Bond 6.25% 29/1/2020	7,570,266	0.40	USD 600,000	Indonesia Government International Bond RegS 6.625% 17/2/2037 (traded in United Kingdom)	739,986	0.04
USD 10,900,000	Hungary Government International Bond 6.375% 29/3/2021 *	12,300,813	0.66	USD 950,000	Indonesia Government International Bond RegS 6.625% 17/2/2037 (traded in United States)	1,171,645	0.06
USD 6,600,000	Hungary Government International Bond 5.375% 21/2/2023	7,281,285	0.39	USD 1,100,000	Indonesia Government International Bond RegS 7.75% 17/1/2038 (traded in Singapore)	1,523,643	0.08
USD 7,050,000	Hungary Government International Bond 5.75% 22/11/2023	7,983,455	0.42	USD 1,400,000	Indonesia Government International Bond RegS 7.75% 17/1/2038 (traded in United States)	1,939,182	0.10
USD 6,750,000	Hungary Government International Bond 5.375% 25/3/2024	7,510,050	0.40	USD 1,400,000	Indonesia Government International Bond RegS 5.25% 17/1/2042 (traded in Singapore)	1,508,178	0.08
USD 250,000	Hungary Government International Bond 7.625% 29/3/2041 (traded in United Kingdom)	363,583	0.02	USD 1,550,000	Indonesia Government International Bond RegS 5.25% 17/1/2042 (traded in United States)	1,669,768	0.09
USD 3,950,000	Hungary Government International Bond 7.625% 29/3/2041 (traded in United States)	5,744,604	0.31	USD 1,650,000	Indonesia Government International Bond RegS 4.625% 15/4/2043 *	1,668,332	0.09
USD 1,450,000	Magyar Export-Import Bank Zrt RegS 4.00% 30/1/2020 *	1,486,134	0.08	USD 2,950,000	Indonesia Government International Bond RegS 6.75% 15/1/2044	3,805,500	0.20
USD 1,900,000	MFB Magyar Fejlesztési Bank Zrt RegS 6.25% 21/10/2020	2,095,719	0.11	USD 2,800,000	Indonesia Government International Bond RegS 5.125% 15/1/2045	2,982,000	0.16
		54,776,384	2.92	USD 1,150,000	Indonesia Government International Bond RegS 5.95% 8/1/2046	1,354,125	0.07
India				USD 2,050,000	Indonesia Government International Bond RegS 5.25% 8/1/2047	2,204,098	0.12
USD 1,650,000	Export-Import Bank of India RegS 3.875% 2/10/2019	1,702,280	0.09	USD 1,350,000	Pelabuhan Indonesia II PT RegS 4.25% 5/5/2025 *	1,347,300	0.07
USD 1,700,000	Export-Import Bank of India RegS 2.75% 1/4/2020	1,698,394	0.09	USD 650,000	Pelabuhan Indonesia II PT RegS 5.375% 5/5/2045	637,936	0.03
USD 1,600,000	Export-Import Bank of India RegS 2.75% 12/8/2020	1,598,624	0.09	USD 400,000	Pelabuhan Indonesia III Persero PT RegS 4.875% 1/10/2024	420,000	0.02
USD 2,000,000	Export-Import Bank of India RegS 3.125% 20/7/2021 *	2,016,120	0.11	USD 1,100,000	Pertamina Persero PT RegS 5.25% 23/5/2021	1,180,157	0.06
USD 2,550,000	Export-Import Bank of India RegS 4.00% 14/1/2023	2,640,576	0.14	USD 1,400,000	Pertamina Persero PT RegS 4.875% 3/5/2022 *	1,485,750	0.08
USD 4,700,000	Export-Import Bank of India RegS 3.375% 5/8/2026 *	4,505,843	0.24	USD 2,400,000	Pertamina Persero PT RegS 4.30% 20/5/2023	2,475,000	0.13
USD 1,650,000	Indian Railway Finance Corp Ltd RegS 3.917% 26/2/2019	1,696,365	0.09	USD 450,000	Pertamina Persero PT RegS 6.50% 27/5/2041 *	507,281	0.03
		15,858,202	0.85	USD 1,700,000	Pertamina Persero PT RegS 6.00% 3/5/2042	1,808,375	0.10
Indonesia				USD 1,850,000	Pertamina Persero PT RegS 5.625% 20/5/2043	1,905,500	0.10
USD 750,000	Indonesia Government International Bond RegS 11.625% 4/3/2019 (traded in Singapore)	886,864	0.05	USD 2,200,000	Pertamina Persero PT RegS 6.45% 30/5/2044	2,483,096	0.13
USD 1,800,000	Indonesia Government International Bond RegS 11.625% 4/3/2019 (traded in United States)	2,128,473	0.11	USD 1,300,000	Perusahaan Listrik Negara PT RegS 5.50% 22/11/2021	1,414,283	0.08
USD 2,350,000	Indonesia Government International Bond RegS 5.875% 13/3/2020	2,572,004	0.14	USD 1,100,000	Perusahaan Listrik Negara PT RegS 5.25% 24/10/2042	1,095,952	0.06
USD 3,400,000	Indonesia Government International Bond RegS 4.875% 5/5/2021	3,640,618	0.20	USD 900,000	Perusahaan Penerbit SBSN Indonesia III RegS 3.40% 29/3/2021	909,477	0.05
USD 750,000	Indonesia Government International Bond RegS 3.70% 8/1/2022	766,511	0.04	USD 1,000,000	Perusahaan Penerbit SBSN Indonesia III RegS 3.30% 21/11/2022	1,002,225	0.05
USD 2,400,000	Indonesia Government International Bond RegS 3.75% 25/4/2022	2,452,800	0.13	USD 1,900,000	Perusahaan Penerbit SBSN Indonesia III RegS 4.35% 10/9/2024 *	1,970,851	0.11
USD 2,300,000	Indonesia Government International Bond RegS 3.375% 15/4/2023	2,302,116	0.12				
USD 1,200,000	Indonesia Government International Bond RegS 5.375% 17/10/2023	1,330,488	0.07				

* All or a portion of this security represents a security on loan.

BlackRock Emerging Markets Government Bond Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
	Indonesia <i>continued</i>				Kazakhstan <i>continued</i>		
USD 2,750,000	Perusahaan Penerbit SBSN Indonesia III RegS 4.325% 28/5/2025	2,829,021	0.15	USD 5,150,000	Kazakhstan Government International Bond RegS 3.875% 14/10/2024 *	5,201,809	0.28
USD 2,000,000	Perusahaan Penerbit SBSN Indonesia III RegS 4.55% 29/3/2026	2,079,740	0.11	USD 8,350,000	Kazakhstan Government International Bond RegS 5.125% 21/7/2025 *	9,080,625	0.48
		75,798,480	4.04	USD 3,300,000	Kazakhstan Government International Bond RegS 4.875% 14/10/2024 *	3,250,467	0.17
	Iraq			USD 4,750,000	Kazakhstan Government International Bond RegS 6.50% 21/7/2025 *	5,640,245	0.30
USD 10,375,000	Iraq International Bond RegS 5.80% 15/1/2028	9,184,884	0.49	USD 2,050,000	Kazakhstan Temir Zholy National Co JSC RegS 6.375% 6/10/2020	2,222,221	0.12
		9,184,884	0.49	USD 4,050,000	KazMunayGas National Co JSC RegS 9.125% 2/7/2018	4,369,545	0.23
	Ireland			USD 4,500,000	KazMunayGas National Co JSC RegS 7.00% 5/5/2020	4,959,495	0.27
USD 700,000	GTLK Europe DAC RegS 5.95% 19/7/2021	735,088	0.04	USD 4,150,000	KazMunayGas National Co JSC RegS 6.375% 9/4/2021	4,568,693	0.24
USD 1,000,000	Russian Railways Via RZD Capital Plc RegS 3.45% 6/10/2020	1,005,800	0.05	USD 1,800,000	KazMunayGas National Co JSC RegS 5.75% 30/4/2023	1,778,634	0.10
USD 2,000,000	Russian Railways Via RZD Capital Plc RegS 5.70% 5/4/2022	2,153,780	0.11			47,791,914	2.55
USD 1,100,000	SCF Capital Ltd RegS 5.375% 16/6/2023	1,139,017	0.06		Kenya		
USD 650,000	Vnesheconombank Via VEB Finance Plc RegS 4.224% 21/11/2018	665,525	0.04	USD 2,450,000	Kenya Government International Bond RegS 5.875% 24/6/2019	2,544,080	0.14
USD 2,650,000	Vnesheconombank Via VEB Finance Plc RegS 6.902% 9/7/2020	2,914,536	0.16	USD 7,950,000	Kenya Government International Bond RegS 6.875% 24/6/2024	7,938,870	0.42
USD 1,200,000	Vnesheconombank Via VEB Finance Plc RegS 6.025% 5/7/2022	1,289,700	0.07			10,482,950	0.56
USD 1,600,000	Vnesheconombank Via VEB Finance Plc RegS 5.942% 21/11/2023	1,716,576	0.09		Latvia		
USD 1,400,000	Vnesheconombank Via VEB Finance Plc RegS 6.80% 22/11/2025	1,566,138	0.08	USD 2,350,000	Latvia Government International Bond RegS 2.75% 12/1/2020 *	2,384,639	0.13
		13,186,160	0.70			2,384,639	0.13
	Ivory Coast				Lebanon		
USD 2,350,000	Ivory Coast Government International Bond RegS 5.375% 23/7/2024	2,240,572	0.12	USD 4,200,000	Lebanon Government International Bond 6.375% 9/3/2020	4,378,605	0.23
USD 4,200,000	Ivory Coast Government International Bond RegS 6.375% 3/3/2028	4,114,698	0.22	USD 2,400,000	Lebanon Government International Bond RegS 5.15% 12/11/2018	2,437,260	0.13
USD 10,045,000	Ivory Coast Government International Bond RegS (Step-up coupon) 5.75% 31/12/2032	9,366,661	0.50	USD 1,350,000	Lebanon Government International Bond RegS 6.00% 20/5/2019 *	1,388,232	0.07
		15,721,931	0.84	USD 4,350,000	Lebanon Government International Bond RegS 5.45% 28/11/2019	4,439,458	0.24
	Jamaica			USD 5,400,000	Lebanon Government International Bond RegS 8.25% 12/4/2021	5,991,354	0.32
USD 2,550,000	Jamaica Government International Bond 7.625% 9/7/2025	2,980,313	0.16	USD 5,300,000	Lebanon Government International Bond RegS 6.10% 4/10/2022 *	5,425,292	0.29
USD 5,850,000	Jamaica Government International Bond 6.75% 28/4/2028	6,523,715	0.35	USD 3,225,000	Lebanon Government International Bond RegS 6.00% 27/1/2023	3,275,681	0.17
USD 5,069,000	Jamaica Government International Bond 8.00% 15/3/2039	5,830,186	0.31	USD 2,100,000	Lebanon Government International Bond RegS 6.65% 22/4/2024	2,158,065	0.12
USD 2,250,000	Jamaica Government International Bond 7.875% 28/7/2045 *	2,584,688	0.14	USD 1,550,000	Lebanon Government International Bond RegS 6.25% 4/11/2024 *	1,550,364	0.08
		17,918,902	0.96	USD 2,000,000	Lebanon Government International Bond RegS 6.20% 26/2/2025	1,987,050	0.11
	Jordan			USD 5,700,000	Lebanon Government International Bond RegS 6.60% 27/11/2026	5,783,220	0.31
USD 1,800,000	Jordan Government International Bond RegS 6.125% 29/1/2026	1,846,071	0.10	USD 3,800,000	Lebanon Government International Bond RegS 6.75% 29/11/2027 *	3,839,976	0.21
USD 4,150,000	Jordan Government International Bond RegS 5.75% 31/1/2027	4,069,407	0.22	USD 2,100,000	Lebanon Government International Bond RegS 6.65% 3/11/2028	2,085,573	0.11
		5,915,478	0.32	USD 4,750,000	Lebanon Government International Bond RegS 6.65% 26/2/2030 *	4,711,952	0.25
	Kazakhstan			USD 1,300,000	Lebanon Government International Bond RegS 7.05% 2/11/2035	1,300,735	0.07
USD 4,100,000	Development Bank of Kazakhstan JSC RegS 4.125% 10/12/2022	4,069,455	0.22			50,752,817	2.71
USD 2,700,000	KazAgro National Management Holding JSC RegS 4.625% 24/5/2023	2,650,725	0.14				

* All or a portion of this security represents a security on loan.

The notes on pages 122 to 128 form an integral part of these financial statements.

BlackRock Emerging Markets Government Bond Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
Lithuania				Mexico <i>continued</i>			
USD 7,500,000	Lithuania Government International Bond RegS 7.375% 11/2/2020 *	8,542,500	0.45	USD 1,450,000	Comision Federal de Electricidad RegS 4.75% 23/2/2027	1,457,721	0.08
USD 5,650,000	Lithuania Government International Bond RegS 6.125% 9/3/2021	6,387,636	0.34	USD 600,000	Comision Federal de Electricidad RegS 5.75% 14/2/2042	598,788	0.03
USD 5,550,000	Lithuania Government International Bond RegS 6.625% 1/2/2022	6,514,534	0.35	USD 450,000	Comision Federal de Electricidad RegS 6.125% 16/6/2045	465,921	0.02
		21,444,670	1.14	USD 1,000,000	Mexico City Airport Trust RegS 5.50% 31/10/2046	983,340	0.05
Luxembourg				USD 1,000,000	Mexico City Airport Trust RegS 4.25% 31/10/2026	1,014,470	0.05
USD 650,000	Russian Agricultural Bank OJSC Via RSHB Capital SA RegS 7.75% 29/5/2018	688,877	0.04	USD 1,850,000	Mexico Government International Bond 5.95% 19/3/2019	1,997,796	0.11
USD 2,450,000	Russian Agricultural Bank OJSC Via RSHB Capital SA RegS 5.10% 25/7/2018	2,527,787	0.13	USD 2,950,000	Mexico Government International Bond 5.125% 15/1/2020 *	3,193,965	0.17
USD 600,000	Russian Agricultural Bank OJSC Via RSHB Capital SA RegS 8.50% 16/10/2023	682,248	0.04	USD 1,200,000	Mexico Government International Bond 3.50% 21/1/2021	1,244,640	0.07
		3,898,912	0.21	USD 3,100,000	Mexico Government International Bond 3.625% 15/3/2022	3,196,487	0.17
Malaysia				USD 4,100,000	Mexico Government International Bond 4.00% 2/10/2023	4,233,762	0.23
USD 1,500,000	Export-Import Bank of Malaysia Bhd RegS 2.48% 20/10/2021	1,473,180	0.08	USD 3,350,000	Mexico Government International Bond 3.60% 30/1/2025	3,350,084	0.18
USD 2,500,000	Malaysia Sovereign Sukuk Bhd RegS 3.043% 22/4/2025 *	2,473,875	0.13	USD 3,000,000	Mexico Government International Bond 4.125% 21/1/2026 *	3,088,725	0.16
USD 1,500,000	Malaysia Sovereign Sukuk Bhd RegS 4.236% 22/4/2045	1,557,750	0.08	USD 1,000,000	Mexico Government International Bond 8.30% 15/8/2031	1,463,220	0.08
USD 3,150,000	Malaysia Sukuk Global Bhd RegS 3.179% 27/4/2026 *	3,139,447	0.17	USD 840,000	Mexico Government International Bond 7.50% 8/4/2033	1,104,369	0.06
USD 1,200,000	Malaysia Sukuk Global Bhd RegS 4.08% 27/4/2046	1,210,104	0.06	USD 1,550,000	Mexico Government International Bond 6.75% 27/9/2034	1,937,190	0.10
USD 800,000	Petroleum Nasional Bhd RegS 7.625% 15/10/2026 (traded in Luxembourg)	1,072,608	0.06	USD 3,200,000	Mexico Government International Bond 6.05% 11/1/2040	3,672,160	0.20
USD 700,000	Petroleum Nasional Bhd RegS 7.625% 15/10/2026 (traded in United States) *	938,532	0.05	USD 4,400,000	Mexico Government International Bond 4.75% 8/3/2044	4,302,100	0.23
USD 8,950,000	Petronas Capital Ltd RegS 5.25% 12/8/2019	9,545,712	0.51	USD 2,950,000	Mexico Government International Bond 5.55% 21/1/2045	3,204,378	0.17
USD 2,700,000	Petronas Capital Ltd RegS 3.125% 18/3/2022 *	2,726,001	0.15	USD 3,000,000	Mexico Government International Bond 4.60% 23/1/2046	2,890,005	0.15
USD 250,000	Petronas Capital Ltd RegS 7.875% 22/5/2022 (traded in Malaysia)	307,440	0.02	USD 1,850,000	Mexico Government International Bond 4.35% 15/1/2047	1,712,637	0.09
USD 2,450,000	Petronas Capital Ltd RegS 7.875% 22/5/2022 (traded in United States) *	3,012,912	0.16	USD 2,600,000	Mexico Government International Bond 5.75% 12/10/2110	2,593,500	0.14
USD 4,300,000	Petronas Capital Ltd RegS 3.50% 18/3/2025 *	4,378,819	0.23	USD 250,000	Nacional Financiera SNC RegS 3.375% 5/11/2020	255,420	0.01
USD 4,750,000	Petronas Capital Ltd RegS 4.50% 18/3/2045 *	5,014,670	0.27	USD 300,000	Petroleos Mexicanos 5.75% 1/3/2018	309,843	0.02
USD 3,500,000	Petronas Global Sukuk Ltd RegS 2.707% 18/3/2020	3,529,750	0.19	USD 150,000	Petroleos Mexicanos FRN 18/7/2018	152,432	0.01
USD 3,000,000	Wakala Global Sukuk Bhd RegS 4.646% 6/7/2021	3,247,440	0.17	USD 200,000	Petroleos Mexicanos 3.125% 23/1/2019	201,686	0.01
		43,628,240	2.33	USD 1,267,000	Petroleos Mexicanos 5.50% 4/2/2019	1,329,602	0.07
Mexico				USD 2,450,000	Petroleos Mexicanos 8.00% 3/5/2019	2,709,528	0.14
USD 850,000	Banco Nacional de Comercio Exterior SNC RegS 4.375% 14/10/2025	862,695	0.05	USD 700,000	Petroleos Mexicanos 6.00% 5/3/2020 *	752,934	0.04
USD 650,000	Banco Nacional de Comercio Exterior SNC RegS FRN 11/8/2026	639,714	0.03	USD 1,350,000	Petroleos Mexicanos 3.50% 23/7/2020	1,365,701	0.07
USD 900,000	Comision Federal de Electricidad RegS 4.875% 26/5/2021	946,899	0.05	USD 2,900,000	Petroleos Mexicanos 5.50% 21/1/2021	3,072,057	0.16
USD 1,250,000	Comision Federal de Electricidad RegS 4.875% 15/1/2024	1,293,713	0.07	USD 1,000,000	Petroleos Mexicanos 6.375% 4/2/2021	1,087,135	0.06
				USD 2,100,000	Petroleos Mexicanos 4.875% 24/1/2022	2,161,824	0.12
				USD 1,650,000	Petroleos Mexicanos 3.50% 30/1/2023	1,573,688	0.08
				USD 1,000,000	Petroleos Mexicanos 4.625% 21/9/2023 *	1,006,820	0.05

* All or a portion of this security represents a security on loan.

BlackRock Emerging Markets Government Bond Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
	Mexico continued				Netherlands		
USD 2,050,000	Petroleos Mexicanos 4.875% 18/1/2024	2,071,381	0.11	USD 3,650,000	Kazakhstan Temir Zholy Finance BV RegS 6.95% 10/7/2042	3,855,312	0.21
USD 750,000	Petroleos Mexicanos 4.25% 15/1/2025	722,175	0.04	USD 700,000	Majapahit Holding BV RegS 8.00% 7/8/2019	786,877	0.04
USD 1,300,000	Petroleos Mexicanos 4.50% 23/1/2026	1,248,345	0.07	USD 700,000	Majapahit Holding BV RegS 7.75% 20/1/2020 (traded in Singapore)	791,039	0.04
USD 2,750,000	Petroleos Mexicanos 6.875% 4/8/2026 *	3,038,750	0.16	USD 1,350,000	Majapahit Holding BV RegS 7.75% 20/1/2020 (traded in United States)	1,525,574	0.08
USD 2,650,000	Petroleos Mexicanos 6.625% 15/6/2035	2,742,790	0.15	USD 100,000	Majapahit Holding BV RegS 7.875% 29/6/2037 (traded in Luxembourg)	128,486	0.01
USD 3,000,000	Petroleos Mexicanos 6.50% 2/6/2041	2,987,220	0.16	USD 400,000	Majapahit Holding BV RegS 7.875% 29/6/2037 (traded in United States)	513,942	0.03
USD 2,650,000	Petroleos Mexicanos 5.50% 27/6/2044	2,343,276	0.12	USD 2,250,000	Republic of Angola Via Northern Lights III BV RegS 7.00% 17/8/2019 *	2,322,506	0.12
USD 3,075,000	Petroleos Mexicanos 6.375% 23/1/2045	3,000,308	0.16			9,923,736	0.53
USD 2,830,000	Petroleos Mexicanos 5.625% 23/1/2046	2,527,473	0.13		Nigeria		
USD 3,600,000	Petroleos Mexicanos 6.75% 21/9/2047	3,661,200	0.20	USD 1,650,000	Nigeria Government International Bond RegS 5.125% 12/7/2018	1,679,617	0.09
USD 1,000,000	Petroleos Mexicanos RegS FRN 11/3/2022 *	1,075,815	0.06	USD 2,150,000	Nigeria Government International Bond RegS 6.75% 28/1/2021	2,249,201	0.12
USD 2,100,000	Petroleos Mexicanos RegS 5.375% 13/3/2022	2,207,100	0.12	USD 1,650,000	Nigeria Government International Bond RegS 6.375% 12/7/2023	1,679,865	0.09
USD 3,150,000	Petroleos Mexicanos RegS 6.50% 13/3/2027	3,394,944	0.18	USD 3,400,000	Nigeria Government International Bond RegS 7.875% 16/2/2032	3,554,343	0.19
USD 500,000	Petroleos Mexicanos RegS 6.625% (Perpetual) (traded in Luxembourg)	497,715	0.03			9,163,026	0.49
USD 150,000	Petroleos Mexicanos RegS 6.625% (Perpetual) (traded in United States) *	149,315	0.01		Oman		
		99,094,756	5.28	USD 5,550,000	Oman Government International Bond RegS 3.625% 15/6/2021 *	5,620,235	0.30
	Mongolia			USD 2,000,000	Oman Government International Bond RegS 3.875% 8/3/2022	2,023,730	0.11
USD 1,900,000	Mongolia Government International Bond RegS 10.875% 6/4/2021 *	2,194,700	0.12	USD 9,550,000	Oman Government International Bond RegS 4.75% 15/6/2026 *	9,630,220	0.51
USD 3,825,000	Mongolia Government International Bond RegS 5.125% 5/12/2022	3,614,625	0.19	USD 5,050,000	Oman Government International Bond RegS 5.375% 8/3/2027	5,275,887	0.28
USD 925,000	Mongolia Government International Bond RegS 8.75% 9/3/2024	1,012,033	0.06	USD 4,800,000	Oman Government International Bond RegS 6.50% 8/3/2047	5,063,904	0.27
USD 2,150,000	Trade & Development Bank of Mongolia LLC RegS 9.375% 19/5/2020	2,302,220	0.12			27,613,976	1.47
		9,123,578	0.49		Pakistan		
	Morocco			USD 3,600,000	Pakistan Government International Bond RegS 7.25% 15/4/2019	3,816,000	0.20
USD 5,900,000	Morocco Government International Bond RegS 4.25% 11/12/2022	6,119,716	0.32	USD 3,550,000	Pakistan Government International Bond RegS 8.25% 15/4/2024	3,934,962	0.21
USD 2,750,000	Morocco Government International Bond RegS 5.50% 11/12/2042 *	2,944,095	0.16	USD 1,600,000	Pakistan Government International Bond RegS 8.25% 30/9/2025	1,792,368	0.10
		9,063,811	0.48	USD 4,150,000	Second Pakistan International Sukuk Co Ltd/The RegS 6.75% 3/12/2019	4,401,988	0.23
	Mozambique			USD 4,500,000	Third Pakistan International Sukuk Co Ltd/The RegS 5.50% 13/10/2021 *	4,630,635	0.25
USD 2,792,000	Mozambique International Bond RegS (Flat Trading) 10.50% 18/1/2023 **	1,924,735	0.10			18,575,953	0.99
		1,924,735	0.10		Panama		
	Namibia			USD 2,250,000	Aeropuerto Internacional de Tocumen SA RegS 5.625% 18/5/2036	2,346,896	0.13
USD 1,800,000	Namibia International BONDS RegS 5.50% 3/11/2021 *	1,920,483	0.10	USD 6,250,000	Panama Government International Bond 5.20% 30/1/2020	6,760,625	0.36
USD 2,800,000	Namibia International BONDS RegS 5.25% 29/10/2025 *	2,829,624	0.15	USD 5,450,000	Panama Government International Bond 4.00% 22/9/2024	5,695,250	0.30
		4,750,107	0.25	USD 5,200,000	Panama Government International Bond 3.75% 16/3/2025	5,330,234	0.28
				USD 3,700,000	Panama Government International Bond 7.125% 29/1/2026	4,672,360	0.25

* All or a portion of this security represents a security on loan.

** The Fund has ceased accruing interest for this security.

The notes on pages 122 to 128 form an integral part of these financial statements.

BlackRock Emerging Markets Government Bond Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
Panama continued				Philippines continued			
USD 3,250,000	Panama Government International Bond 8.875% 30/9/2027	4,576,877	0.24	USD 1,800,000	Philippine Government International Bond 7.75% 14/1/2031 (traded in United States)	2,570,400	0.14
USD 3,950,000	Panama Government International Bond 3.875% 17/3/2028	4,022,384	0.22	USD 2,200,000	Philippine Government International Bond 6.375% 15/1/2032	2,843,500	0.15
USD 3,050,000	Panama Government International Bond 9.375% 1/4/2029	4,474,045	0.24	USD 4,950,000	Philippine Government International Bond 6.375% 23/10/2034 *	6,583,500	0.35
USD 8,400,000	Panama Government International Bond 6.70% 26/1/2036	10,655,610	0.57	USD 2,850,000	Philippine Government International Bond 5.00% 13/1/2037	3,330,938	0.18
USD 3,000,000	Panama Government International Bond 4.30% 29/4/2053	2,882,640	0.15	USD 4,200,000	Philippine Government International Bond 3.95% 20/1/2040	4,327,869	0.23
		51,416,921	2.74	USD 4,450,000	Philippine Government International Bond 3.70% 1/3/2041 *	4,412,553	0.24
Paraguay				USD 3,515,000	Philippine Government International Bond 3.70% 2/2/2042 *	3,478,233	0.19
USD 700,000	Paraguay Government International Bond '144A' 4.625% 25/1/2023 *	730,093	0.04	USD 2,650,000	Power Sector Assets & Liabilities Management Corp RegS 7.25% 27/5/2019 *	2,942,004	0.16
USD 3,300,000	Paraguay Government International Bond RegS 4.625% 25/1/2023 *	3,440,250	0.18	USD 2,320,000	Power Sector Assets & Liabilities Management Corp RegS 7.39% 2/12/2024 *	2,969,484	0.16
USD 2,100,000	Paraguay Government International Bond RegS 5.00% 15/4/2026	2,195,907	0.12			66,399,840	3.54
USD 3,850,000	Paraguay Government International Bond RegS 6.10% 11/8/2044	4,115,284	0.22	Poland			
		10,481,534	0.56	USD 11,450,000	Republic of Poland Government International Bond 6.375% 15/7/2019	12,574,962	0.67
Peru				USD 6,100,000	Republic of Poland Government International Bond 5.125% 21/4/2021	6,689,230	0.36
USD 1,900,000	Corp Financiera de Desarrollo SA RegS 3.25% 15/7/2019	1,936,185	0.10	USD 9,700,000	Republic of Poland Government International Bond 5.00% 23/3/2022	10,668,060	0.57
USD 2,000,000	Corp Financiera de Desarrollo SA RegS 4.75% 8/2/2022	2,126,170	0.11	USD 7,200,000	Republic of Poland Government International Bond 3.00% 17/3/2023 *	7,209,000	0.39
USD 2,050,000	Corp Financiera de Desarrollo SA RegS 4.75% 15/7/2025	2,175,890	0.12	USD 400,000	Republic of Poland Government International Bond 4.00% 22/1/2024 (traded in Luxembourg)	420,250	0.02
USD 1,850,000	Fondo MIVIVIENDA SA RegS 3.50% 31/1/2023 *	1,860,212	0.10	USD 6,500,000	Republic of Poland Government International Bond 4.00% 22/1/2024 (traded in United States) *	6,829,062	0.36
USD 350,000	Fondo MIVIVIENDA SA RegS 3.50% 31/1/2023	351,915	0.02	USD 6,050,000	Republic of Poland Government International Bond 3.25% 6/4/2026 *	6,007,348	0.32
USD 7,150,000	Peruvian Government International Bond 7.35% 21/7/2025	9,286,420	0.50			50,397,912	2.69
USD 4,750,000	Peruvian Government International Bond 4.125% 25/8/2027 *	5,122,519	0.27	Republic of Cameroon			
USD 8,320,000	Peruvian Government International Bond 8.75% 21/11/2033	12,620,442	0.67	USD 2,750,000	Republic of Cameroon International Bond RegS 9.50% 19/11/2025 *	3,121,250	0.17
USD 4,850,000	Peruvian Government International Bond 6.55% 14/3/2037	6,287,540	0.34			3,121,250	0.17
USD 9,900,000	Peruvian Government International Bond 5.625% 18/11/2050	11,838,172	0.63	Romania			
		53,605,465	2.86	USD 8,450,000	Romanian Government International Bond RegS 6.75% 7/2/2022	9,804,112	0.53
Philippines				USD 5,900,000	Romanian Government International Bond RegS 4.375% 22/8/2023	6,233,940	0.33
USD 200,000	Philippine Government International Bond 9.875% 15/1/2019	228,555	0.01	USD 3,650,000	Romanian Government International Bond RegS 4.875% 22/1/2024	3,967,915	0.21
USD 2,300,000	Philippine Government International Bond 8.375% 17/6/2019	2,626,117	0.14	USD 3,950,000	Romanian Government International Bond RegS 6.125% 22/1/2044 *	4,862,253	0.26
USD 700,000	Philippine Government International Bond 6.50% 20/1/2020	785,152	0.04			24,868,220	1.33
USD 4,600,000	Philippine Government International Bond 4.00% 15/1/2021 *	4,899,000	0.26	Republic of Cameroon			
USD 4,050,000	Philippine Government International Bond 4.20% 21/1/2024 *	4,389,430	0.23	USD 2,750,000	Republic of Cameroon International Bond RegS 9.50% 19/11/2025 *	3,121,250	0.17
USD 4,150,000	Philippine Government International Bond 10.625% 16/3/2025	6,323,853	0.34			3,121,250	0.17
USD 2,450,000	Philippine Government International Bond 5.50% 30/3/2026	2,895,569	0.15	Romania			
USD 4,650,000	Philippine Government International Bond 9.50% 2/2/2030	7,366,483	0.39	USD 8,450,000	Romanian Government International Bond RegS 6.75% 7/2/2022	9,804,112	0.53
USD 2,400,000	Philippine Government International Bond 7.75% 14/1/2031 (traded in Luxembourg)	3,427,200	0.18	USD 5,900,000	Romanian Government International Bond RegS 4.375% 22/8/2023	6,233,940	0.33

* All or a portion of this security represents a security on loan.

BlackRock Emerging Markets Government Bond Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
	Russia				South Africa <i>continued</i>		
USD 4,450,000	Russian Foreign Bond - Eurobond RegS 11.00% 24/7/2018	5,003,580	0.27	USD 2,000,000	Republic of South Africa Government International Bond 5.50% 9/3/2020 (traded in United States)	2,130,800	0.11
USD 2,200,000	Russian Foreign Bond - Eurobond RegS 3.50% 16/1/2019	2,261,193	0.12	USD 2,300,000	Republic of South Africa Government International Bond 5.875% 30/5/2022	2,515,096	0.13
USD 4,800,000	Russian Foreign Bond - Eurobond RegS 5.00% 29/4/2020	5,129,424	0.27	USD 4,250,000	Republic of South Africa Government International Bond 4.665% 17/1/2024	4,305,760	0.23
USD 3,000,000	Russian Foreign Bond - Eurobond RegS 4.50% 4/4/2022	3,188,760	0.17	USD 5,150,000	Republic of South Africa Government International Bond 5.875% 16/9/2025	5,544,232	0.30
USD 4,600,000	Russian Foreign Bond - Eurobond RegS 4.875% 16/9/2023	4,938,100	0.26	USD 3,100,000	Republic of South Africa Government International Bond 4.875% 14/4/2026 *	3,122,475	0.17
USD 4,800,000	Russian Foreign Bond - Eurobond RegS 4.75% 27/5/2026	5,016,120	0.27	USD 5,550,000	Republic of South Africa Government International Bond 4.30% 12/10/2028	5,217,777	0.28
USD 3,100,000	Russian Foreign Bond - Eurobond RegS 12.75% 24/6/2028	5,471,423	0.29	USD 2,200,000	Republic of South Africa Government International Bond 6.25% 8/3/2041 *	2,410,903	0.13
USD 4,400,000	Russian Foreign Bond - Eurobond RegS 5.625% 4/4/2042	4,846,380	0.26	USD 2,600,000	Republic of South Africa Government International Bond 5.375% 24/7/2044 *	2,553,980	0.14
USD 800,000	Russian Foreign Bond - Eurobond RegS 5.875% 16/9/2043 (traded in Germany)	912,000	0.05	USD 2,800,000	Republic of South Africa Government International Bond 5.00% 12/10/2046	2,600,108	0.14
USD 1,400,000	Russian Foreign Bond - Eurobond RegS 5.875% 16/9/2043 (traded in United Kingdom)	1,596,000	0.08	USD 2,550,000	Transnet SOC Ltd RegS 4.00% 26/7/2022	2,450,703	0.13
USD 16,448,000	Russian Foreign Bond - Eurobond RegS (Step-up coupon) 7.50% 31/3/2030	19,828,475	1.06	USD 1,000,000	ZAR Sovereign Capital Fund Propriety Ltd RegS 3.903% 24/6/2020	1,021,480	0.05
		58,191,455	3.10			51,884,073	2.77
	Senegal				Sri Lanka		
USD 500,000	Senegal Government International Bond RegS 8.75% 13/5/2021 (traded in Luxembourg)	568,782	0.03	USD 1,500,000	Bank of Ceylon RegS 5.325% 16/4/2018 *	1,520,055	0.08
USD 1,350,000	Senegal Government International Bond RegS 8.75% 13/5/2021 (traded in Senegal)	1,535,713	0.08	USD 2,250,000	National Savings Bank RegS 8.875% 18/9/2018	2,411,723	0.13
USD 2,000,000	Senegal Government International Bond RegS 6.25% 30/7/2024 *	2,019,660	0.11	USD 4,300,000	Sri Lanka Government International Bond RegS 6.00% 14/1/2019	4,461,250	0.24
		4,124,155	0.22	USD 1,200,000	Sri Lanka Government International Bond RegS 5.125% 11/4/2019	1,231,500	0.07
	Serbia			USD 4,800,000	Sri Lanka Government International Bond RegS 6.25% 4/10/2020 *	5,069,328	0.27
USD 3,900,000	Serbia International Bond RegS 5.875% 3/12/2018	4,106,427	0.22	USD 4,100,000	Sri Lanka Government International Bond RegS 6.25% 27/7/2021 *	4,330,174	0.23
USD 5,600,000	Serbia International Bond RegS 4.875% 25/2/2020	5,813,276	0.31	USD 1,500,000	Sri Lanka Government International Bond RegS 5.75% 18/1/2022 *	1,542,765	0.08
USD 7,800,000	Serbia International Bond RegS 7.25% 28/9/2021	8,914,737	0.47	USD 3,950,000	Sri Lanka Government International Bond RegS 5.875% 25/7/2022	4,065,577	0.22
		18,834,440	1.00	USD 2,250,000	Sri Lanka Government International Bond RegS 6.125% 3/6/2025	2,256,008	0.12
	Slovakia			USD 6,250,000	Sri Lanka Government International Bond RegS 6.85% 3/11/2025	6,480,625	0.34
USD 5,450,000	Slovakia Government International Bond RegS 4.375% 21/5/2022	5,942,190	0.32	USD 1,600,000	Sri Lanka Government International Bond RegS 6.825% 18/7/2026 (traded in Singapore)	1,656,000	0.09
		5,942,190	0.32	USD 2,350,000	Sri Lanka Government International Bond RegS 6.825% 18/7/2026 (traded in United States)	2,432,250	0.13
	South Africa					37,457,255	2.00
USD 4,850,000	Eskom Holdings SOC Ltd RegS 5.75% 26/1/2021	4,883,611	0.26		Suriname		
USD 2,750,000	Eskom Holdings SOC Ltd RegS 6.75% 6/8/2023	2,779,961	0.15	USD 2,150,000	Republic of Suriname RegS 9.25% 26/10/2026	2,150,108	0.11
USD 3,200,000	Eskom Holdings SOC Ltd RegS 7.125% 11/2/2025	3,237,024	0.17			2,150,108	0.11
USD 3,500,000	Republic of South Africa Government International Bond 6.875% 27/5/2019	3,807,423	0.20				
USD 3,100,000	Republic of South Africa Government International Bond 5.50% 9/3/2020 (traded in Luxembourg)	3,302,740	0.18				

* All or a portion of this security represents a security on loan.

The notes on pages 122 to 128 form an integral part of these financial statements.

BlackRock Emerging Markets Government Bond Index Fund continued

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Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
	Trinidad And Tobago				Turkey <i>continued</i>		
USD 1,300,000	Petroleum Co of Trinidad & Tobago Ltd RegS 9.75% 14/8/2019 (traded in Luxembourg)	1,380,717	0.07	USD 1,900,000	Turkey Government International Bond 4.25% 14/4/2026	1,763,390	0.09
USD 2,300,000	Petroleum Co of Trinidad & Tobago Ltd RegS 9.75% 14/8/2019 (traded in United States) *	2,442,807	0.13	USD 4,800,000	Turkey Government International Bond 4.875% 9/10/2026	4,630,464	0.25
USD 2,150,000	Trinidad & Tobago Government International Bond RegS 4.375% 16/1/2024	2,152,526	0.11	USD 4,200,000	Turkey Government International Bond 6.00% 25/3/2027	4,366,362	0.23
USD 3,900,000	Trinidad & Tobago Government International Bond RegS 4.50% 4/8/2026	3,900,839	0.21	USD 950,000	Turkey Government International Bond 11.875% 15/1/2030 (traded in Luxembourg)	1,471,883	0.08
USD 2,200,000	Trinidad Generation UnLtd RegS 5.25% 4/11/2027	2,189,836	0.12	USD 750,000	Turkey Government International Bond 11.875% 15/1/2030 (traded in United States)	1,162,013	0.06
		12,066,725	0.64	USD 1,800,000	Turkey Government International Bond 8.00% 14/2/2034	2,164,680	0.12
	Tunisia			USD 500,000	Turkey Government International Bond 6.875% 17/3/2036 (traded in Luxembourg)	542,350	0.03
USD 4,100,000	Banque Centrale de Tunisie International Bond RegS 5.75% 30/1/2025	3,956,541	0.21	USD 3,500,000	Turkey Government International Bond 6.875% 17/3/2036 (traded in United States)	3,796,450	0.20
		3,956,541	0.21	USD 1,350,000	Turkey Government International Bond 7.25% 5/3/2038	1,526,006	0.08
	Turkey			USD 2,400,000	Turkey Government International Bond 6.75% 30/5/2040	2,572,704	0.14
USD 700,000	Export Credit Bank of Turkey RegS 5.875% 24/4/2019 *	726,152	0.04	USD 3,950,000	Turkey Government International Bond 6.00% 14/1/2041	3,907,853	0.21
USD 1,000,000	Export Credit Bank of Turkey RegS 5.375% 8/2/2021	1,008,555	0.05	USD 4,900,000	Turkey Government International Bond 4.875% 16/4/2043	4,209,222	0.23
USD 400,000	Export Credit Bank of Turkey RegS 5.00% 23/9/2021	396,078	0.02	USD 3,900,000	Turkey Government International Bond 6.625% 17/2/2045 *	4,161,358	0.22
USD 1,000,000	Export Credit Bank of Turkey RegS 5.375% 24/10/2023	983,425	0.05			71,861,003	3.83
USD 1,400,000	Hazine Mustesarligi Varlik Kiralama AS RegS 4.251% 8/6/2021	1,393,910	0.07		Ukraine		
USD 1,400,000	Hazine Mustesarligi Varlik Kiralama AS RegS 4.489% 25/11/2024	1,344,308	0.07	USD 500,000	Ukraine Government International Bond RegS 7.75% 1/9/2019 (traded in Germany)	510,325	0.03
USD 800,000	TC Ziraat Bankasi AS RegS 4.25% 3/7/2019	800,756	0.04	USD 4,275,000	Ukraine Government International Bond RegS 7.75% 1/9/2019 (traded in Ireland)	4,363,279	0.23
USD 900,000	TC Ziraat Bankasi AS RegS 4.75% 29/4/2021 *	886,140	0.05	USD 6,213,000	Ukraine Government International Bond RegS 7.75% 1/9/2020 *	6,224,805	0.33
USD 500,000	Turkey Government International Bond 6.75% 3/4/2018 (traded in Luxembourg)	520,250	0.03	USD 2,000,000	Ukraine Government International Bond RegS 7.75% 1/9/2021 (traded in Germany)	1,973,800	0.11
USD 1,650,000	Turkey Government International Bond 6.75% 3/4/2018 (traded in United States)	1,716,825	0.09	USD 2,683,000	Ukraine Government International Bond RegS 7.75% 1/9/2021 (traded in Luxembourg)	2,647,853	0.14
USD 1,750,000	Turkey Government International Bond 7.00% 11/3/2019	1,873,025	0.10	USD 950,000	Ukraine Government International Bond RegS 7.75% 1/9/2022 (traded in Germany)	916,180	0.05
USD 100,000	Turkey Government International Bond 7.50% 7/11/2019 (traded in Luxembourg)	109,770	0.01	USD 3,259,000	Ukraine Government International Bond RegS 7.75% 1/9/2022 (traded in Luxembourg)	3,142,980	0.17
USD 1,800,000	Turkey Government International Bond 7.50% 7/11/2019 (traded in United States)	1,975,860	0.11	USD 4,830,000	Ukraine Government International Bond RegS 7.75% 1/9/2023	4,579,564	0.24
USD 2,950,000	Turkey Government International Bond 7.00% 5/6/2020	3,224,439	0.17	USD 4,510,000	Ukraine Government International Bond RegS 7.75% 1/9/2024	4,238,137	0.23
USD 3,100,000	Turkey Government International Bond 5.625% 30/3/2021	3,241,345	0.17	USD 4,210,000	Ukraine Government International Bond RegS 7.75% 1/9/2025	3,911,301	0.21
USD 1,200,000	Turkey Government International Bond 5.125% 25/3/2022 *	1,224,210	0.07	USD 4,127,000	Ukraine Government International Bond RegS 7.75% 1/9/2026	3,804,681	0.20
USD 3,150,000	Turkey Government International Bond 6.25% 26/9/2022	3,372,138	0.18	USD 3,962,000	Ukraine Government International Bond RegS 7.75% 1/9/2027	3,647,615	0.19
USD 2,100,000	Turkey Government International Bond 3.25% 23/3/2023	1,929,375	0.10			39,960,520	2.13
USD 3,950,000	Turkey Government International Bond 5.75% 22/3/2024	4,103,102	0.22				
USD 4,200,000	Turkey Government International Bond 7.375% 5/2/2025	4,756,605	0.25				

* All or a portion of this security represents a security on loan.

BlackRock Emerging Markets Government Bond Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
	United Kingdom				Venezuela continued		
USD 2,100,000	Oschadbank Via SSB #1 Plc RegS (Step-up coupon) 9.375% 10/3/2023	2,115,540	0.11	USD 1,900,000	Venezuela Government International Bond 9.375% 13/1/2034 *	848,350	0.05
USD 550,000	Oschadbank Via SSB #1 Plc RegS (Step-up coupon) 9.625% 20/3/2025 (traded in Luxembourg)	537,441	0.03	USD 1,050,000	Venezuela Government International Bond RegS 7.00% 1/12/2018	735,000	0.04
USD 1,100,000	Oschadbank Via SSB #1 Plc RegS (Step-up coupon) 9.625% 20/3/2025 (traded in United States)	1,074,882	0.06	USD 100,000	Venezuela Government International Bond RegS 7.75% 13/10/2019 (traded in Germany)	57,700	0.00
USD 600,000	Ukreximbank Via Biz Finance Plc '144A' 9.75% 22/1/2025	587,055	0.03	USD 2,950,000	Venezuela Government International Bond RegS 7.75% 13/10/2019 (traded in United States)	1,702,150	0.09
USD 1,750,000	Ukreximbank Via Biz Finance Plc RegS 9.625% 27/4/2022	1,763,536	0.09	USD 2,025,000	Venezuela Government International Bond RegS 6.00% 9/12/2020	1,034,066	0.05
USD 1,700,000	Ukreximbank Via Biz Finance Plc RegS 9.75% 22/1/2025	1,661,835	0.09	USD 3,700,000	Venezuela Government International Bond RegS 12.75% 23/8/2022 *	2,239,147	0.12
		7,740,289	0.41	USD 200,000	Venezuela Government International Bond RegS 9.00% 7/5/2023 (traded in Germany)	95,740	0.01
	United States			USD 2,350,000	Venezuela Government International Bond RegS 9.00% 7/5/2023 (traded in United States)	1,124,945	0.06
USD 568,141	Brazil Loan Trust 1 RegS 5.477% 24/7/2023	579,504	0.03	USD 1,400,000	Venezuela Government International Bond RegS 8.25% 13/10/2024 (traded in Germany)	616,000	0.03
		579,504	0.03	USD 1,700,000	Venezuela Government International Bond RegS 8.25% 13/10/2024 (traded in United States) *	748,000	0.04
	Uruguay			USD 2,250,000	Venezuela Government International Bond RegS 7.65% 21/4/2025	973,125	0.05
USD 600,000	Uruguay Government International Bond 8.00% 18/11/2022	732,090	0.04	USD 4,325,000	Venezuela Government International Bond RegS 11.75% 21/10/2026	2,292,250	0.12
USD 7,375,000	Uruguay Government International Bond 4.50% 14/8/2024	7,866,728	0.42	USD 2,350,000	Venezuela Government International Bond RegS 9.25% 7/5/2028 *	1,057,500	0.06
USD 8,850,000	Uruguay Government International Bond 4.375% 27/10/2027	9,254,887	0.49	USD 5,750,000	Venezuela Government International Bond RegS 11.95% 5/8/2031	3,099,250	0.17
USD 2,425,000	Uruguay Government International Bond 7.875% 15/1/2033	3,182,146	0.17	USD 1,650,000	Venezuela Government International Bond RegS 7.00% 31/3/2038	657,938	0.04
USD 4,700,000	Uruguay Government International Bond 7.625% 21/3/2036	6,127,390	0.33			34,954,912	1.86
USD 2,780,000	Uruguay Government International Bond 4.125% 20/11/2045	2,453,003	0.13		Vietnam		
USD 15,519,190	Uruguay Government International Bond 5.10% 18/6/2050 *	14,995,417	0.80	USD 2,225,000	Vietnam Government International Bond RegS 6.75% 29/1/2020	2,437,076	0.13
		44,611,661	2.38	USD 4,372,000	Vietnam Government International Bond RegS 4.80% 19/11/2024	4,461,058	0.24
	Venezuela					6,898,134	0.37
USD 650,000	CA La Electricidad de Caracas RegS 8.50% 10/4/2018	491,338	0.03		Zambia		
USD 4,082,000	Petroleos de Venezuela SA RegS 8.50% 27/10/2020	3,024,354	0.16	USD 2,400,000	Zambia Government International Bond RegS 5.375% 20/9/2022	2,196,624	0.12
USD 3,000,000	Petroleos de Venezuela SA RegS 9.00% 17/11/2021	1,445,280	0.08	USD 4,550,000	Zambia Government International Bond RegS 8.50% 14/4/2024	4,688,957	0.25
USD 3,750,000	Petroleos de Venezuela SA RegS 12.75% 17/2/2022 *	2,135,100	0.11	USD 4,550,000	Zambia Government International Bond RegS 8.97% 30/7/2027	4,754,750	0.25
USD 6,600,000	Petroleos de Venezuela SA RegS 6.00% 16/5/2024	2,372,964	0.13			11,640,331	0.62
USD 5,700,000	Petroleos de Venezuela SA RegS 6.00% 15/11/2026	1,965,018	0.10	Total Bonds		1,833,997,911	97.80
USD 3,950,000	Petroleos de Venezuela SA RegS 5.375% 12/4/2027	1,335,515	0.07	Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		1,833,997,911	97.80
USD 3,755,000	Petroleos de Venezuela SA RegS 9.75% 17/5/2035	1,570,491	0.08	Securities portfolio at market value		1,833,997,911	97.80
USD 1,900,000	Petroleos de Venezuela SA RegS 5.50% 12/4/2037	629,071	0.03	Other Net Assets		41,240,122	2.20
USD 750,000	Venezuela Government International Bond 13.625% 15/8/2018 *	639,019	0.03	Total Net Assets (USD)		1,875,238,033	100.00
USD 4,450,000	Venezuela Government International Bond 9.25% 15/9/2027 *	2,065,601	0.11				

* All or a portion of this security represents a security on loan.

BlackRock Emerging Markets Government Bond Index Fund continued

Open forward foreign exchange transactions as at 31 March 2017

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR Hedged Share Class						
EUR	281,065,709	USD	297,706,386	State Street Bank & Trust Company	12/4/2017	2,701,959
USD	5,566,437	EUR	5,244,511	State Street Bank & Trust Company	12/4/2017	(38,995)
						<u>2,662,964</u>
GBP Hedged Share Class						
GBP	4,056,127	USD	4,936,803	State Street Bank & Trust Company	12/4/2017	120,697
USD	1,317,463	GBP	1,059,074	State Street Bank & Trust Company	12/4/2017	(3,074)
						<u>117,623</u>
SEK Hedged Share Class						
SEK	1,053,239,024	USD	116,609,589	State Street Bank & Trust Company	12/4/2017	1,390,114
USD	3,232,482	SEK	29,112,485	State Street Bank & Trust Company	12/4/2017	(29,138)
						<u>1,360,976</u>
Total (Gross underlying exposure - USD 433,653,136)						<u>4,141,563</u>

Sector Breakdown as at 31 March 2017

	% of Net Assets
Government	78.29
Energy	9.03
Financial	4.72
Utilities	2.32
Basic Materials	1.85
Industrial	1.32
Diversified	0.17
Consumer, Cyclical	0.05
Consumer, Non-cyclical	0.05
Securities portfolio at market value	97.80
Other Net Assets	2.20
	<u>100.00</u>

BlackRock Europe Equity Index Fund

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value EUR	% of Net Assets	Holding	Description	Market Value EUR	% of Net Assets
COMMON / PREFERRED STOCKS (SHARES) & RIGHTS				France continued			
Austria				12,150	Bouygues SA	461,579	0.11
3,636	ANDRITZ AG	174,382	0.04	13,867	Bureau Veritas SA *	272,071	0.06
16,443	Erste Group Bank AG	503,896	0.12	9,340	Capgemini SA	807,163	0.19
8,383	OMV AG	311,303	0.07	32,382	Carrefour SA	712,242	0.17
7,280	Raiffeisen Bank International AG	153,317	0.04	2,963	Casino Guichard Perrachon SA *	153,513	0.04
6,409	voestalpine AG *	237,774	0.05	3,173	Christian Dior SE	689,017	0.16
		1,380,672	0.32	27,082	Cie de Saint-Gobain	1,288,562	0.30
				10,046	Cie Generale des Etablissements Michelin	1,129,170	0.26
Belgium				9,298	CNP Assurances	177,592	0.04
10,364	Ageas *	378,804	0.09	64,296	Credit Agricole SA	812,058	0.19
41,035	Anheuser-Busch InBev SA/NV	4,212,243	0.98	31,656	Danone SA	2,001,925	0.47
3,343	Colruyt SA	153,444	0.04	117	Dassault Aviation SA	137,651	0.03
4,840	Groupe Bruxelles Lambert SA	411,981	0.10	7,382	Dassault Systemes	596,761	0.14
14,102	KBC Group NV	872,632	0.20	10,828	Edenred	238,649	0.06
9,415	Proximus SADP	277,695	0.06	3,421	Eiffage SA	249,972	0.06
3,972	Solvay SA	453,205	0.11	22,080	Electricite de France SA *	173,637	0.04
2,569	Telenet Group Holding NV	142,836	0.03	84,045	Engie SA	1,107,293	0.26
6,983	UCB SA	510,457	0.12	11,211	Essilor International SA	1,272,448	0.30
6,081	Umicore SA	323,996	0.08	2,092	Eurazeo SA	128,700	0.03
		7,737,293	1.81	10,046	Eutelsat Communications SA *	210,313	0.05
				1,664	Fonciere Des Regions (Reit)	128,827	0.03
Denmark				2,539	Gecina SA (Reit)	318,137	0.07
202	AP Moeller - Maersk A/S 'A'	303,657	0.07	24,761	Groupe Eurotunnel SE Reg	231,218	0.05
364	AP Moeller - Maersk A/S 'B'	566,760	0.13	1,495	Hermes International	660,790	0.15
5,922	Carlsberg A/S 'B'	511,999	0.12	2,250	ICADE (Reit)	153,158	0.04
5,081	Chr Hansen Holding A/S	305,794	0.07	1,458	Iliad SA	306,545	0.07
7,063	Coloplast A/S 'B' *	517,103	0.12	2,387	Imerys SA	188,979	0.04
38,926	Danske Bank A/S	1,243,586	0.29	3,391	Ingenico Group SA *	298,747	0.07
8,110	DONG Energy A/S '144A'	291,917	0.07	3,804	JCDecaux SA *	124,258	0.03
11,164	DSV A/S	540,396	0.13	4,303	Kering	1,040,250	0.24
3,358	Genmab A/S	608,188	0.14	12,800	Klepierre (Reit)	463,040	0.11
10,201	ISS A/S	360,735	0.08	13,609	L'Oreal SA	2,444,857	0.57
106,856	Novo Nordisk A/S 'B'	3,449,695	0.81	6,030	Lagardere SCA	164,890	0.04
12,582	Novozymes A/S 'B'	466,926	0.11	15,124	Legrand SA	851,935	0.20
5,947	Pandora A/S	613,714	0.14	15,113	LVMH Moet Hennessy Louis Vuitton SE	3,082,296	0.72
41,639	TDC A/S	201,554	0.05	56,156	Natixis SA	322,392	0.07
5,668	Tryg A/S	96,560	0.02	107,797	Orange SA	1,567,368	0.37
12,165	Vestas Wind Systems A/S	930,709	0.22	11,734	Pernod Ricard SA	1,293,673	0.30
6,615	William Demant Holding A/S	130,215	0.03	27,284	Peugeot SA	512,121	0.12
		11,139,508	2.60	11,065	Publicis Groupe SA	720,221	0.17
				1,013	Remy Cointreau SA	91,970	0.02
Finland				10,794	Renault SA	871,400	0.20
8,081	Elisa OYJ	267,319	0.06	15,959	Rexel SA	268,590	0.06
27,036	Fortum OYJ	397,159	0.09	16,409	Safran SA	1,141,738	0.27
19,148	Kone OYJ 'B'	783,536	0.18	62,252	Sanofi	5,244,108	1.22
6,122	Metso OYJ *	172,947	0.04	29,986	Schneider Electric SE	2,037,249	0.48
7,091	Neste OYJ	258,751	0.06	8,739	SCOR SE	308,836	0.07
307,253	Nokia OYJ	1,536,265	0.36	1,205	SEB SA	156,469	0.04
6,602	Nokian Renkaat OYJ	257,478	0.06	4,230	SFR Group SA	124,235	0.03
6,100	Orion OYJ 'B'	298,046	0.07	1,464	Societe BIC SA	170,556	0.04
24,610	Sampo OYJ 'A'	1,092,438	0.26	41,330	Societe Generale SA	1,939,617	0.45
32,588	Stora Enso OYJ 'R'	359,120	0.08	5,362	Sodexo SA	590,088	0.14
29,036	UPM-Kymmene OYJ	639,953	0.15	18,091	Suez *	266,028	0.06
8,940	Wartsila OYJ Abp	447,000	0.11	5,734	Thales SA	519,443	0.12
		6,510,012	1.52	119,881	Total SA	5,642,199	1.32
				2,253	Unibail-Rodamco SE (Reit) (traded in France)	487,549	0.11
France				2,989	Unibail-Rodamco SE (Reit) (traded in Netherlands)	646,820	0.15
9,747	Accor SA	379,061	0.09	13,619	Valeo SA	844,923	0.20
1,822	Aeroports de Paris	210,805	0.05	26,203	Veolia Environnement SA	457,766	0.11
20,659	Air Liquide SA	2,196,052	0.51	27,124	Vinci SA	2,003,379	0.47
8,236	Alstom SA	229,661	0.05	55,220	Vivendi SA	994,788	0.23
3,855	Arkema SA	353,889	0.08	1,539	Wendel SA	182,218	0.04
5,104	Atos SE	587,726	0.14	12,244	Zodiac Aerospace	286,877	0.07
103,533	AXA SA	2,506,016	0.58			62,898,421	14.68
56,982	BNP Paribas SA	3,503,253	0.82				
44,711	Bollor SA *	161,094	0.04				

* All or a portion of this security represents a security on loan.

The notes on pages 122 to 128 form an integral part of these financial statements.

BlackRock Europe Equity Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value EUR	% of Net Assets	Holding	Description	Market Value EUR	% of Net Assets
Germany				Ireland continued			
10,241	adidas AG	1,820,850	0.42	4,594	Paddy Power Betfair Plc	462,616	0.11
24,600	Allianz SE Reg	4,258,260	0.99	9,053	Ryanair Holdings Plc	130,363	0.03
2,850	Axel Springer SE *	146,604	0.03			3,415,365	0.80
49,364	BASF SE	4,567,157	1.07	Italy			
44,413	Bayer AG Reg	4,765,515	1.11	66,790	Assicurazioni Generali SpA	989,828	0.23
17,653	Bayerische Motoren Werke AG	1,499,622	0.35	22,312	Atlantia SpA	540,397	0.13
2,710	Bayerische Motoren Werke AG (Pref)	198,616	0.05	413,811	Enel SpA	1,813,320	0.42
5,873	Beiersdorf AG	518,880	0.12	135,179	Eni SpA	2,066,887	0.48
9,092	Brenntag AG	476,421	0.11	687,850	Intesa Sanpaolo SpA	1,740,260	0.41
60,554	Commerzbank AG	510,289	0.12	45,838	Intesa Sanpaolo SpA - RSP	109,003	0.03
6,176	Continental AG	1,265,771	0.30	20,459	Leonardo SpA *	272,309	0.06
4,276	Covestro AG '144A'	307,444	0.07	9,066	Luxottica Group SpA	469,165	0.11
51,862	Daimler AG Reg	3,582,108	0.84	32,976	Mediobanca SpA	277,493	0.06
75,175	Deutsche Bank AG (Right)	161,175	0.04	26,116	Poste Italiane SpA '144A'	163,878	0.04
75,175	Deutsche Bank AG Reg *	1,199,041	0.28	10,001	Prysmian SpA	246,525	0.06
10,546	Deutsche Boerse AG *	904,741	0.21	365,921	Saipem SpA	157,675	0.04
14,429	Deutsche Lufthansa AG Reg	218,960	0.05	141,893	Snam SpA	568,991	0.13
51,567	Deutsche Post AG Reg	1,646,276	0.38	575,819	Telecom Italia SpA *	487,143	0.11
174,790	Deutsche Telekom AG Reg	2,866,556	0.67	340,551	Telecom Italia SpA - RSP	233,277	0.05
19,087	Deutsche Wohnen AG - BR *	588,452	0.14	93,206	Terna Rete Elettrica Nazionale SpA	432,849	0.10
119,292	E.ON SE	882,403	0.21	104,202	UniCredit SpA	1,500,509	0.35
8,766	Evonik Industries AG	266,706	0.06	58,631	UnipolSai Assicurazioni SpA	121,014	0.03
2,134	Fraport AG Frankfurt Airport Services Worldwide	141,036	0.03			12,190,523	2.84
11,970	Fresenius Medical Care AG & Co KGaA	944,313	0.22	Jersey			
21,783	Fresenius SE & Co KGaA	1,630,240	0.38	51,545	Experian Plc	977,305	0.23
3,440	Fuchs Petrolub SE (Pref)	156,142	0.04	668,802	Glencore Plc	2,431,561	0.57
9,723	GEA Group AG *	384,934	0.09	14,756	Petrofac Ltd	158,569	0.03
3,429	Hannover Rueck SE	370,332	0.09	4,645	Randgold Resources Ltd	373,960	0.09
8,281	HeidelbergCement AG	721,441	0.17	48,220	Shire Plc	2,643,764	0.62
5,975	Henkel AG & Co KGaA	623,790	0.15	13,467	Wolseley Plc	781,725	0.18
9,892	Henkel AG & Co KGaA (Pref)	1,188,029	0.28	69,227	WPP Plc	1,407,871	0.33
1,375	HOCHTIEF AG	212,300	0.05			8,774,755	2.05
3,463	Hugo Boss AG	238,601	0.06	Luxembourg			
63,291	Infineon Technologies AG	1,214,871	0.28	102,672	ArcelorMittal	807,515	0.19
7,537	Innogy SE	266,961	0.06	585	Eurofins Scientific SE	236,223	0.06
9,928	K+S AG Reg *	216,827	0.05	3,306	Millicom International Cellular SA - SDR	173,267	0.04
5,192	Lanxess AG	325,902	0.08	2,393	RTL Group SA	179,834	0.04
10,520	Linde AG	1,641,120	0.38	19,236	SES SA *	420,307	0.10
1,814	MAN SE	175,813	0.04	27,866	Tenaris SA *	448,364	0.10
7,026	Merck KGaA	748,972	0.17			2,265,510	0.53
9,665	Metro AG	288,404	0.07	Netherlands			
8,734	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Reg	1,602,252	0.37	16,026	ABN AMRO Group NV - CVA '144A'	363,710	0.08
5,458	OSRAM Licht AG	318,147	0.07	107,032	Aegon NV *	510,329	0.12
8,832	Porsche Automobil Holding SE (Pref)	450,344	0.11	8,826	AerCap Holdings NV	378,582	0.09
12,698	ProSiebenSat.1 Media SE *	523,221	0.12	30,850	Airbus Group SE	2,196,520	0.51
29,552	RWE AG	461,011	0.11	13,737	Akzo Nobel NV	1,063,381	0.25
52,791	SAP SE	4,835,128	1.13	21,536	Altice NV 'A' *	457,532	0.11
7,951	Schaeffler AG (Pref)	130,675	0.03	6,377	Altice NV 'B'	135,543	0.03
40,921	Siemens AG Reg	5,213,335	1.22	19,715	ASML Holding NV	2,443,674	0.57
6,838	Symrise AG	425,118	0.10	4,796	Boskalis Westminster	154,815	0.04
39,781	Telefonica Deutschland Holding AG *	184,663	0.04	60,741	CNH Industrial NV *	545,150	0.13
19,700	ThyssenKrupp AG	451,130	0.11	5,621	EXOR NV	271,382	0.06
25,831	TUI AG	335,449	0.08	6,806	Ferrari NV	472,336	0.11
6,271	United Internet AG Reg	260,403	0.06	49,389	Fiat Chrysler Automobiles NV	506,731	0.12
1,937	Volkswagen AG	272,245	0.06	1,362	Gemalto NV (traded in France)	71,124	0.02
9,782	Volkswagen AG (Pref)	1,329,863	0.31	2,883	Gemalto NV (traded in Netherlands)	150,550	0.03
26,338	Vonovia SE	863,886	0.20	5,307	Heineken Holding NV *	395,743	0.09
4,620	Zalando SE *	173,412	0.04	13,083	Heineken NV	1,042,584	0.24
		61,972,157	14.47	206,061	ING Groep NV	2,903,400	0.68
Ireland				68,194	Koninklijke Ahold Delhaize NV	1,358,084	0.32
1,436,985	Bank of Ireland	333,381	0.08	10,471	Koninklijke DSM NV	664,594	0.15
43,089	CRH Plc	1,406,640	0.33	200,800	Koninklijke KPN NV	565,252	0.13
5,000	DCC Plc	408,374	0.09				
9,155	Kerry Group Plc 'A'	673,991	0.16				

* All or a portion of this security represents a security on loan.

The notes on pages 122 to 128 form an integral part of these financial statements.

BlackRock Europe Equity Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value EUR	% of Net Assets	Holding	Description	Market Value EUR	% of Net Assets
Netherlands continued				Sweden continued			
49,781	Koninklijke Philips NV	1,491,937	0.35	14,510	Boliden AB	407,154	0.09
4,019	Koninklijke Vopak NV	164,196	0.04	14,301	Electrolux AB 'B'	373,408	0.09
17,605	NN Group NV	537,481	0.13	11,907	Getinge AB 'B'	195,326	0.05
16,697	NXP Semiconductors NV	1,624,146	0.38	53,533	Hennes & Mauritz AB 'B' *	1,276,574	0.30
11,778	QIAGEN NV	319,596	0.07	14,058	Hexagon AB 'B'	530,627	0.12
7,123	Randstad Holding NV	384,428	0.09	21,057	Husqvarna AB 'B'	173,485	0.04
55,943	RELX NV	968,653	0.23	5,012	ICA Gruppen AB *	160,496	0.04
34,194	STMicroelectronics NV	491,197	0.11	9,043	Industrivarden AB 'C'	183,416	0.04
86,626	Unilever NV - CVA	4,021,612	0.94	25,501	Investor AB 'B'	1,004,783	0.23
17,401	Wolters Kluwer NV	674,550	0.16	13,070	Kinnevik AB 'B'	327,839	0.08
		27,328,812	6.38	2,028	L E Lundbergforetagen AB 'B'	128,289	0.03
				9,750	Lundin Petroleum AB	184,674	0.04
Norway				170,224	Nordea Bank AB	1,827,105	0.43
53,643	DNB ASA	795,294	0.19	61,366	Sandvik AB	854,861	0.20
10,315	Gjensidige Forsikring ASA	148,545	0.03	16,504	Securitas AB 'B'	242,019	0.06
23,375	Marine Harvest ASA	332,546	0.08	83,303	Skandinaviska Enskilda Banken AB 'A'	867,940	0.20
72,411	Norsk Hydro ASA *	395,183	0.09	18,304	Skanska AB 'B'	401,951	0.09
47,663	Orkla ASA	397,191	0.09	23,627	SKF AB 'B'	435,630	0.10
4,050	Schibsted ASA 'A'	97,103	0.02	34,663	Svenska Cellulosa AB SCA 'B'	1,051,132	0.25
4,750	Schibsted ASA 'B'	101,674	0.02	86,089	Svenska Handelsbanken AB 'A'	1,103,613	0.26
63,870	Statoil ASA	1,023,449	0.24	50,194	Swedbank AB 'A'	1,091,198	0.25
39,917	Telenor ASA	622,669	0.15	10,036	Swedish Match AB	305,808	0.07
10,425	Yara International ASA	377,480	0.09	19,255	Tele2 AB 'B'	171,959	0.04
		4,291,134	1.00	173,198	Telefonaktiebolaget LM Ericsson 'B'	1,079,289	0.25
				149,352	Telia Co AB	587,690	0.14
Portugal				84,733	Volvo AB 'B'	1,164,389	0.27
131,210	EDP - Energias de Portugal SA	416,460	0.10			19,354,841	4.52
24,280	Galp Energia SGPS SA	344,048	0.08	Switzerland			
15,771	Jeronimo Martins SGPS SA	262,114	0.06	102,903	ABB Ltd Reg	2,244,390	0.52
		1,022,622	0.24	5,277	Actelion Ltd	1,394,271	0.33
Spain				8,900	Adecco Group AG Reg	590,171	0.14
37,370	Abertis Infraestructuras SA	564,287	0.13	4,406	Aryzta AG *	132,032	0.03
11,784	ACS Actividades de Construccion y Servicios SA	372,964	0.09	3,009	Baloise Holding AG Reg *	385,272	0.09
4,004	Aena SA '144A'	586,786	0.14	120	Barry Callebaut AG Reg	147,138	0.03
24,451	Amadeus IT Group SA	1,159,833	0.27	57	Chocoladefabriken Lindt & Spruengli AG - PC	303,073	0.07
352,623	Banco Bilbao Vizcaya Argentaria SA	2,545,585	0.59	6	Chocoladefabriken Lindt & Spruengli AG Reg	372,924	0.09
313,284	Banco de Sabadell SA	534,776	0.12	28,501	Cie Financiere Richemont SA Reg	2,101,859	0.49
187,229	Banco Popular Espanol SA *	170,004	0.04	9,395	Coca-Cola HBC AG - CDI	225,925	0.05
785,616	Banco Santander SA	4,467,013	1.04	107,478	Credit Suisse Group AG Reg	1,495,768	0.35
278,225	Bankia SA	293,806	0.07	2,453	Dufry AG Reg	350,790	0.08
39,237	Bankinter SA	306,794	0.07	428	EMS-Chemie Holding AG Reg	232,774	0.05
197,835	CaixaBank SA	794,110	0.19	209	Galenica AG Reg	206,420	0.05
35,255	Distribuidora Internacional de Alimentacion SA *	189,848	0.04	2,076	Geberit AG Reg *	833,547	0.20
5,868	Enagas SA	142,064	0.03	522	Givaudan SA Reg *	879,766	0.21
16,889	Endesa SA	370,207	0.09	12,577	Julius Baer Group Ltd	589,327	0.14
29,174	Ferrovial SA	543,657	0.13	2,995	Kuehne + Nagel International AG Reg	396,085	0.09
20,299	Gas Natural SDG SA	414,506	0.10	25,320	LafargeHolcim Ltd Reg	1,397,197	0.33
18,264	Grifols SA	418,428	0.10	3,204	Lonza Group AG Reg	567,563	0.13
289,804	Iberdrola SA	1,931,254	0.45	171,146	Nestle SA Reg	12,309,343	2.87
58,818	Industria de Diseno Textil SA	1,919,820	0.45	122,448	Novartis AG Reg	8,543,431	1.99
44,187	International Consolidated Airlines Group SA	272,059	0.06	1,779	Pargesa Holding SA - BR	117,885	0.03
56,907	Mapfre SA	182,159	0.04	1,028	Partners Group Holding AG	519,193	0.12
15,012	Red Electrica Corp SA	270,066	0.06	38,636	Roche Holding AG	9,261,526	2.16
64,244	Repsol SA	929,289	0.22	2,392	Schindler Holding AG - Part Cert	433,791	0.10
248,482	Telefonica SA	2,595,394	0.61	1,085	Schindler Holding AG Reg	193,011	0.05
10,756	Zardoya Otis SA	93,470	0.02	294	SGS SA Reg *	587,341	0.14
		22,068,179	5.15	116	Sika AG - BR	648,243	0.15
Sweden				3,147	Sonova Holding AG Reg	405,002	0.09
16,117	Alfa Laval AB *	283,985	0.07	1,620	Swatch Group AG/The - BR	541,819	0.13
56,444	Assa Abloy AB 'B' *	1,083,301	0.25	2,672	Swatch Group AG/The Reg *	174,560	0.04
37,298	Atlas Copco AB 'A'	1,227,994	0.29	1,705	Swiss Life Holding AG Reg	514,116	0.12
21,216	Atlas Copco AB 'B'	628,906	0.15	3,675	Swiss Prime Site AG Reg	300,751	0.07
				18,110	Swiss Re AG	1,521,873	0.36
				1,429	Swisscom AG Reg *	615,065	0.14
				5,091	Syngenta AG Reg	2,105,065	0.49

* All or a portion of this security represents a security on loan.

The notes on pages 122 to 128 form an integral part of these financial statements.

BlackRock Europe Equity Index Fund continued

Futures contracts as at 31 March 2017

Number of contracts	Currency of contract	Contract/Description	Expiration date	Gross underlying exposure EUR	Unrealised appreciation/ (depreciation) EUR
117	EUR	EURO STOXX 50 Index	June 2017	3,987,360	60,776
26	GBP	FTSE 100 Index	June 2017	2,205,301	(18,034)
10	CHF	Swiss Market Index	June 2017	798,075	2,525
Total				6,990,736	45,267

Sector Breakdown as at 31 March 2017

	% of Net Assets
Consumer, Non-cyclical	28.64
Financial	21.29
Industrial	10.61
Consumer, Cyclical	9.71
Basic Materials	7.22
Energy	6.88
Communications	6.64
Utilities	3.59
Technology	3.44
Diversified	0.12
Securities portfolio at market value	98.14
Other Net Assets	1.86
	100.00

BlackRock Euro Aggregate Bond Index Fund

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value EUR	% of Net Assets	Holding	Description	Market Value EUR	% of Net Assets
BONDS				Austria continued			
EUR 100,000	Australia APT Pipelines Ltd RegS 2.00% 22/3/2027	100,896	0.02	EUR 100,000	Hypo Tirol Bank AG RegS 0.50% 11/2/2021	101,278	0.02
EUR 100,000	AusNet Services Holdings Pty Ltd RegS 1.50% 26/2/2027	100,740	0.02	EUR 500,000	KA Finanz AG 1.625% 19/2/2021 KAF Kaerntner Ausgleichszahlungs- Fonds RegS 14/1/2032 (Zero Coupon)	105,971	0.02
EUR 150,000	Australia & New Zealand Banking Group Ltd RegS 3.625% 18/7/2022	176,865	0.04	EUR 50,000	Novomatic AG 1.625% 20/9/2023	429,625	0.09
EUR 100,000	Australia & New Zealand Banking Group Ltd RegS 0.75% 29/9/2026	97,787	0.02	EUR 100,000	OeBB-Infrastruktur AG 3.00% 24/10/2033	51,051	0.01
EUR 150,000	BHP Billiton Finance Ltd 3.25% 24/9/2027	180,285	0.04	EUR 200,000	OeBB-Infrastruktur AG RegS 3.625% 13/7/2021	124,819	0.03
EUR 100,000	BHP Billiton Finance Ltd RegS FRN 22/10/2079	116,083	0.03	EUR 200,000	OeBB-Infrastruktur AG RegS 1.00% 18/11/2024	232,196	0.05
EUR 50,000	Commonwealth Bank of Australia 5.50% 6/8/2019	56,289	0.01	EUR 100,000	OeBB-Infrastruktur AG RegS 3.375% 18/5/2032	209,306	0.05
EUR 150,000	Commonwealth Bank of Australia 4.375% 25/2/2020	168,881	0.04	EUR 100,000	OMV AG 1.75% 25/11/2019	129,569	0.03
EUR 250,000	Commonwealth Bank of Australia RegS 0.375% 10/2/2021	253,610	0.06	EUR 50,000	OMV AG RegS FRN (Perpetual)	104,511	0.02
EUR 100,000	Commonwealth Bank of Australia RegS 1.625% 10/2/2031	105,938	0.02	EUR 50,000	OMV AG RegS FRN (Perpetual)	53,060	0.01
EUR 100,000	Macquarie Bank Ltd RegS 1.125% 20/1/2022	102,695	0.02	EUR 50,000	OMV AG RegS FRN (Perpetual)	57,754	0.01
EUR 50,000	National Australia Bank Ltd RegS 4.625% 10/2/2020	56,424	0.01	EUR 100,000	Raiffeisenlandesbank Niederösterreich-Wien AG RegS 0.625% 3/3/2025	100,886	0.02
EUR 150,000	National Australia Bank Ltd RegS 2.00% 12/11/2020	159,855	0.04	EUR 100,000	Raiffeisenlandesbank Oberösterreich AG 0.375% 28/9/2026	96,780	0.02
EUR 75,000	National Australia Bank Ltd RegS 0.875% 20/1/2022	76,757	0.02	EUR 900,000	Republic of Austria Government Bond RegS '144A' 1.15% 19/10/2018	925,587	0.20
EUR 100,000	National Australia Bank Ltd RegS 0.25% 28/3/2022	100,430	0.02	EUR 700,000	Republic of Austria Government Bond RegS '144A' 1.95% 18/6/2019	739,921	0.16
EUR 150,000	National Australia Bank Ltd RegS 1.875% 13/1/2023	163,845	0.04	EUR 500,000	Republic of Austria Government Bond RegS '144A' 0.25% 18/10/2019	511,110	0.11
EUR 150,000	National Australia Bank Ltd RegS 0.625% 10/11/2023	149,532	0.03	EUR 250,000	Republic of Austria Government Bond RegS '144A' 3.90% 15/7/2020 (traded in United States)	286,502	0.06
EUR 150,000	Origin Energy Finance Ltd RegS 2.50% 23/10/2020	159,685	0.03	EUR 550,000	Republic of Austria Government Bond RegS '144A' 3.90% 15/7/2020 (traded in Germany)	630,305	0.14
EUR 100,000	Scentre Group Trust 1 RegS 2.25% 16/7/2024	108,051	0.02	EUR 700,000	Republic of Austria Government Bond RegS '144A' 3.50% 15/9/2021	820,452	0.18
EUR 150,000	Telstra Corp Ltd 2.50% 15/9/2023	167,769	0.04	EUR 300,000	Republic of Austria Government Bond RegS '144A' 3.65% 20/4/2022	359,164	0.08
EUR 50,000	Telstra Corp Ltd RegS 4.25% 23/3/2020	56,285	0.01	EUR 500,000	Republic of Austria Government Bond RegS '144A' 3.40% 22/11/2022	600,675	0.13
EUR 100,000	Transurban Finance Co Pty Ltd RegS 2.00% 28/8/2025	105,069	0.02	EUR 250,000	Republic of Austria Government Bond RegS '144A' 1.75% 20/10/2023	278,788	0.06
EUR 100,000	Westpac Banking Corp RegS 1.375% 17/4/2020	104,512	0.02	EUR 200,000	Republic of Austria Government Bond RegS '144A' 1.65% 21/10/2024	221,968	0.05
EUR 100,000	Westpac Banking Corp RegS 0.75% 22/7/2021	102,965	0.02	EUR 550,000	Republic of Austria Government Bond RegS '144A' 1.20% 20/10/2025	590,040	0.13
		2,971,248	0.64	EUR 400,000	Republic of Austria Government Bond RegS '144A' 4.85% 15/3/2026	558,478	0.12
EUR 200,000	Austria Autobahnen- und Schnell- strassen- Finanzierungs AG RegS 1.375% 9/4/2021	211,964	0.05	EUR 950,000	Republic of Austria Government Bond RegS '144A' 0.75% 20/10/2026	969,475	0.21
EUR 150,000	Autobahnen- und Schnell- strassen- Finanzierungs AG RegS 3.375% 22/9/2025	185,911	0.04	EUR 225,000	Republic of Austria Government Bond RegS '144A' 2.40% 23/5/2034	274,033	0.06
EUR 100,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.375% 23/2/2022	101,283	0.02	EUR 650,000	Republic of Austria Government Bond RegS '144A' 4.15% 15/3/2037	998,562	0.22
EUR 150,000	Erste Group Bank AG 3.50% 8/2/2022	174,807	0.04				
EUR 100,000	Erste Group Bank AG RegS 0.625% 19/1/2023	102,495	0.02				
EUR 150,000	HYPO NOE Gruppe Bank AG RegS 0.75% 22/9/2021	154,022	0.03				

The notes on pages 122 to 128 form an integral part of these financial statements.

BlackRock Euro Aggregate Bond Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value EUR	% of Net Assets	Holding	Description	Market Value EUR	% of Net Assets
	Austria continued				Belgium continued		
EUR 275,000	Republic of Austria Government Bond RegS '144A' 3.15% 20/6/2044	387,612	0.08	EUR 400,000	Kingdom of Belgium Government Bond RegS 3.00% 28/9/2019	435,416	0.09
EUR 300,000	Republic of Austria Government Bond RegS '144A' 1.50% 20/2/2047	304,221	0.07	EUR 400,000	Kingdom of Belgium Government Bond RegS '144A' 3.75% 28/9/2020 (traded in Belgium)	458,972	0.10
EUR 150,000	Republic of Austria Government Bond RegS '144A' 3.80% 26/1/2062	256,958	0.06	EUR 550,000	Kingdom of Belgium Government Bond RegS '144A' 3.75% 28/9/2020 (traded in Germany)	631,086	0.14
EUR 50,000	Republic of Austria Government Bond RegS '144A' 1.50% 2/11/2086	44,374	0.01	EUR 750,000	Kingdom of Belgium Government Bond RegS '144A' 4.25% 28/9/2021	904,462	0.20
EUR 100,000	Telekom Finanzmanagement GmbH RegS 3.50% 4/7/2023	116,477	0.03	EUR 200,000	Kingdom of Belgium Government Bond RegS 4.25% 28/9/2022 (traded in Belgium)	247,870	0.05
EUR 100,000	UniCredit Bank Austria AG 1.875% 29/10/2020	106,845	0.02	EUR 500,000	Kingdom of Belgium Government Bond RegS 4.25% 28/9/2022 (traded in Germany)	619,675	0.13
EUR 100,000	UniCredit Bank Austria AG RegS 1.25% 30/7/2018	102,038	0.02	EUR 550,000	Kingdom of Belgium Government Bond RegS 2.25% 22/6/2023	625,515	0.14
EUR 100,000	UniCredit Bank Austria AG RegS 0.75% 25/2/2025	101,757	0.02	EUR 750,000	Kingdom of Belgium Government Bond RegS '144A' 0.20% 22/10/2023	753,180	0.16
EUR 100,000	Verbund AG RegS 1.50% 20/11/2024	104,268	0.02	EUR 600,000	Kingdom of Belgium Government Bond RegS '144A' 2.60% 22/6/2024	699,264	0.15
		<u>13,016,898</u>	<u>2.82</u>	EUR 1,000,000	Kingdom of Belgium Government Bond RegS '144A' 0.80% 22/6/2025	1,024,410	0.22
	Belgium			EUR 500,000	Kingdom of Belgium Government Bond RegS '144A' 4.50% 28/3/2026	673,295	0.15
EUR 50,000	Anheuser-Busch InBev SA/NV/old RegS 2.00% 16/12/2019	52,689	0.01	EUR 1,050,000	Kingdom of Belgium Government Bond RegS '144A' 1.00% 22/6/2026	1,082,424	0.23
EUR 150,000	Anheuser-Busch InBev SA/NV/old RegS 0.625% 17/3/2020	152,441	0.03	EUR 300,000	Kingdom of Belgium Government Bond RegS '144A' 0.80% 22/6/2027	299,103	0.07
EUR 400,000	Anheuser-Busch InBev SA/NV/old RegS 0.875% 17/3/2022	410,114	0.09	EUR 1,050,000	Kingdom of Belgium Government Bond RegS '144A' 1.00% 22/6/2031	1,022,101	0.22
EUR 100,000	Anheuser-Busch InBev SA/NV/old RegS 2.70% 31/3/2026	112,732	0.02	EUR 350,000	Kingdom of Belgium Government Bond RegS 4.00% 28/3/2032	485,506	0.11
EUR 150,000	Anheuser-Busch InBev SA/NV/old RegS 2.00% 17/3/2028	157,071	0.03	EUR 350,000	Kingdom of Belgium Government Bond RegS '144A' 3.00% 22/6/2034	441,948	0.10
EUR 150,000	Anheuser-Busch InBev SA/NV/old RegS 2.75% 17/3/2036	161,295	0.04	EUR 600,000	Kingdom of Belgium Government Bond RegS '144A' 5.00% 28/3/2035	956,670	0.21
EUR 100,000	Belfius Bank SA/NV RegS 0.375% 27/11/2019	101,509	0.02	EUR 500,000	Kingdom of Belgium Government Bond RegS '144A' 1.90% 22/6/2038	532,180	0.12
EUR 100,000	Belfius Bank SA/NV RegS 1.75% 24/6/2024	109,683	0.02	EUR 750,000	Kingdom of Belgium Government Bond RegS '144A' 4.25% 28/3/2041	1,147,222	0.25
EUR 100,000	Belfius Bank SA/NV RegS 3.125% 11/5/2026	102,528	0.02	EUR 375,000	Kingdom of Belgium Government Bond RegS 3.75% 22/6/2045	541,678	0.12
EUR 100,000	BNP Paribas Fortis SA RegS 0.50% 23/9/2024	100,503	0.02	EUR 200,000	Kingdom of Belgium Government Bond RegS '144A' 1.60% 22/6/2047	188,934	0.04
EUR 100,000	Eandis System Operator SCRL RegS 2.875% 9/10/2023	114,803	0.03	EUR 100,000	Kingdom of Belgium Government Bond RegS '144A' 2.25% 22/6/2057	104,681	0.02
EUR 100,000	Elia System Operator SA/NV RegS 3.00% 7/4/2029	116,255	0.03	EUR 150,000	Kingdom of Belgium Government Bond RegS '144A' 2.15% 22/6/2066	149,483	0.03
EUR 100,000	Flemish Community/The RegS 1.00% 13/10/2036	90,368	0.02	EUR 100,000	Proximus SADP RegS 1.875% 1/10/2025	107,649	0.02
EUR 100,000	KBC Bank NV RegS 1.25% 28/5/2020	104,398	0.02	EUR 100,000	Solvay SA RegS 2.75% 2/12/2027	112,066	0.02
EUR 100,000	KBC Bank NV RegS 0.125% 28/4/2021	100,660	0.02			<u>19,248,357</u>	<u>4.16</u>
EUR 100,000	KBC Group NV RegS 1.00% 26/4/2021	101,819	0.02				
EUR 100,000	KBC Group NV RegS FRN 25/11/2024	104,096	0.02				
EUR 500,000	Kingdom of Belgium Government Bond 4.00% 28/3/2019	545,680	0.12				
EUR 600,000	Kingdom of Belgium Government Bond 4.00% 28/3/2022	726,168	0.16				
EUR 200,000	Kingdom of Belgium Government Bond 5.50% 28/3/2028	299,332	0.07				
EUR 550,000	Kingdom of Belgium Government Bond RegS '144A' 4.00% 28/3/2018	574,948	0.12				
EUR 650,000	Kingdom of Belgium Government Bond RegS 1.25% 22/6/2018	664,475	0.14				

The notes on pages 122 to 128 form an integral part of these financial statements.

BlackRock Euro Aggregate Bond Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value EUR	% of Net Assets	Holding	Description	Market Value EUR	% of Net Assets
	Brazil				Canada continued		
EUR 100,000	Vale SA 3.75% 10/1/2023	108,928	0.02	EUR 200,000	Total Capital Canada Ltd RegS 1.125% 18/3/2022	207,822	0.05
		108,928	0.02			3,342,823	0.72
	British Virgin Islands				Cayman Islands		
EUR 100,000	Sinopec Group Overseas Development 2015 Ltd RegS 1.00% 28/4/2022	101,093	0.02	EUR 100,000	China Overseas Land International Cayman Ltd RegS 1.75% 15/7/2019	102,785	0.02
		101,093	0.02	EUR 100,000	Hutchison Whampoa Europe Finance 13 Ltd RegS FRN (Perpetual)	102,800	0.02
	Bulgaria			EUR 200,000	Hutchison Whampoa Finance 14 Ltd RegS 1.375% 31/10/2021	206,638	0.05
EUR 100,000	Bulgaria Government International Bond RegS 2.95% 3/9/2024	110,625	0.03	EUR 100,000	IPIC GMTN Ltd RegS 5.875% 14/3/2021	121,164	0.03
EUR 100,000	Bulgaria Government International Bond RegS 2.625% 26/3/2027	105,854	0.02	EUR 100,000	Three Gorges Finance II Cayman Islands Ltd RegS 1.70% 10/6/2022	103,616	0.02
EUR 100,000	Bulgaria Government International Bond RegS 3.00% 21/3/2028	108,634	0.02			637,003	0.14
		325,113	0.07		Chile		
	Canada			EUR 100,000	Chile Government International Bond 1.625% 30/1/2025	105,679	0.02
EUR 100,000	Alimentation Couche-Tard Inc RegS 1.875% 6/5/2026	102,075	0.02			105,679	0.02
EUR 150,000	Bank of Montreal RegS 0.25% 22/1/2020 *	151,868	0.03		China		
EUR 100,000	Bank of Montreal RegS 0.125% 19/4/2021	100,520	0.02	EUR 100,000	China Development Bank Corp RegS 0.50% 1/6/2021	100,343	0.02
EUR 300,000	Bank of Montreal RegS 0.10% 20/10/2023	295,041	0.07	EUR 300,000	China Development Bank Corp RegS 0.875% 24/1/2024	295,590	0.06
EUR 100,000	Bank of Nova Scotia/The RegS 0.50% 23/7/2020	101,982	0.02	EUR 300,000	Export-Import Bank of China/The RegS 0.625% 2/12/2021	300,507	0.07
EUR 150,000	Bank of Nova Scotia/The RegS 0.75% 17/9/2021	154,732	0.03			696,440	0.15
EUR 100,000	Caisse Centrale Desjardins RegS 1.125% 11/3/2019	102,690	0.02		Colombia		
EUR 150,000	Canadian Imperial Bank of Commerce RegS 1.25% 7/8/2018	153,247	0.03	EUR 100,000	Colombia Government International Bond 3.875% 22/3/2026	114,868	0.02
EUR 200,000	National Bank of Canada RegS 0.50% 26/1/2022	203,869	0.05			114,868	0.02
EUR 100,000	Province of British Columbia Canada RegS 0.875% 8/10/2025	102,382	0.02		Czech Republic		
EUR 50,000	Province of Ontario Canada 4.00% 3/12/2019	55,686	0.01	EUR 50,000	CEZ AS RegS 5.00% 19/10/2021	60,345	0.01
EUR 150,000	Province of Ontario Canada 3.00% 28/9/2020	166,435	0.04	EUR 100,000	CEZ AS RegS 4.875% 16/4/2025	128,116	0.03
EUR 100,000	Province of Ontario Canada RegS 0.875% 21/1/2025	102,522	0.02	EUR 200,000	Czech Republic International RegS 5.00% 11/6/2018	212,750	0.05
EUR 50,000	Province of Quebec Canada 4.75% 29/4/2018	52,787	0.01	EUR 200,000	Czech Republic International RegS 3.875% 24/5/2022	237,994	0.05
EUR 150,000	Province of Quebec Canada RegS 5.00% 29/4/2019	166,622	0.04	EUR 100,000	EP Energy AS RegS 5.875% 1/11/2019	112,994	0.02
EUR 100,000	Province of Quebec Canada RegS 0.875% 15/1/2025	102,514	0.02			752,199	0.16
EUR 100,000	Province of Quebec Canada RegS 1.125% 28/10/2025	103,996	0.02		Denmark		
EUR 100,000	Royal Bank of Canada RegS 1.25% 29/10/2018	102,498	0.02	EUR 200,000	AP Moller - Maersk A/S RegS 1.75% 18/3/2021	208,460	0.05
EUR 100,000	Royal Bank of Canada RegS 1.625% 4/8/2020	105,722	0.02	EUR 200,000	BRFKredit A/S RegS 0.25% 1/4/2021	201,564	0.05
EUR 200,000	Royal Bank of Canada RegS 0.125% 11/3/2021	201,078	0.05	EUR 150,000	Carlsberg Breweries A/S RegS 2.625% 3/7/2019	158,635	0.04
EUR 100,000	Toronto-Dominion Bank/The RegS 0.625% 29/7/2019	102,032	0.02	EUR 100,000	Danfoss A/S RegS 1.375% 23/2/2022	103,750	0.02
EUR 100,000	Toronto-Dominion Bank/The RegS 0.50% 15/6/2020	102,015	0.02	EUR 100,000	Danske Bank A/S 4.125% 26/11/2019	111,471	0.03
EUR 100,000	Toronto-Dominion Bank/The RegS 0.375% 12/1/2021	101,593	0.02	EUR 100,000	Danske Bank A/S 1.625% 28/2/2020	105,207	0.02
EUR 200,000	Toronto-Dominion Bank/The RegS 0.50% 3/4/2024	201,095	0.05	EUR 150,000	Danske Bank A/S RegS 0.375% 26/8/2019	152,215	0.03
				EUR 200,000	Danske Bank A/S RegS 0.75% 2/6/2023	203,046	0.05
				EUR 100,000	Danske Bank A/S RegS FRN 19/5/2026	106,597	0.02

* All or a portion of this security represents a security on loan.

The notes on pages 122 to 128 form an integral part of these financial statements.

BlackRock Euro Aggregate Bond Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value EUR	% of Net Assets	Holding	Description	Market Value EUR	% of Net Assets
	Denmark <i>continued</i>				Finland <i>continued</i>		
EUR 50,000	DONG Energy A/S RegS 4.875% 16/12/2021	60,669	0.01	EUR 100,000	OP Corporate Bank Plc RegS 2.00% 3/3/2021	107,128	0.02
EUR 50,000	DONG Energy A/S RegS FRN 26/6/3013	58,291	0.01	EUR 150,000	OP Mortgage Bank 0.25% 13/3/2024	149,064	0.03
EUR 100,000	ISS Global A/S RegS 1.125% 9/1/2020	102,329	0.02	EUR 100,000	OP Mortgage Bank RegS 1.50% 17/3/2021	106,184	0.02
EUR 100,000	Kommunekredit RegS 0.25% 29/3/2023	100,238	0.02	EUR 125,000	OP Mortgage Bank RegS 0.25% 11/5/2023	125,241	0.03
EUR 100,000	Nykredit Realkredit A/S RegS 0.75% 14/7/2021	100,652	0.02	EUR 100,000	Sampo OYJ RegS 1.50% 16/9/2021	104,271	0.02
EUR 100,000	Nykredit Realkredit A/S RegS FRN 17/11/2027	104,008	0.02	EUR 100,000	Tyottomyysvakuutusrahasto 0.375% 23/9/2019	101,487	0.02
EUR 150,000	TDC A/S RegS 1.75% 27/2/2027	148,095	0.03			6,501,999	1.41
		2,025,227	0.44		France		
	Finland			EUR 100,000	Accor SA RegS 2.375% 17/9/2023	107,207	0.02
EUR 100,000	Aktia Bank Plc RegS 0.25% 31/3/2022	100,732	0.02	EUR 100,000	Aeroports de Paris 3.875% 15/2/2022	116,733	0.03
EUR 100,000	Citycon OYJ RegS 3.75% 24/6/2020	110,676	0.02	EUR 250,000	Agence Francaise de Developpement RegS 3.625% 21/4/2020	278,707	0.06
EUR 150,000	Danske Bank OYJ RegS 1.625% 27/9/2019	156,994	0.04	EUR 300,000	Agence Francaise de Developpement RegS 0.125% 30/4/2022	298,179	0.07
EUR 150,000	Elisa OYJ RegS 0.875% 17/3/2024	148,621	0.03	EUR 100,000	Agence Francaise de Developpement RegS 3.125% 4/1/2024	117,455	0.03
EUR 200,000	Finland Government Bond RegS '144A' 1.125% 15/9/2018	205,384	0.05	EUR 200,000	Agence Francaise de Developpement RegS 1.375% 17/9/2024	210,712	0.05
EUR 400,000	Finland Government Bond RegS '144A' 4.375% 4/7/2019	445,164	0.10	EUR 100,000	Agence Francaise de Developpement RegS 0.875% 25/5/2031	92,657	0.02
EUR 150,000	Finland Government Bond RegS '144A' 0.375% 15/9/2020	154,246	0.03	EUR 100,000	Air Liquide Finance SA 3.889% 9/6/2020	112,268	0.03
EUR 350,000	Finland Government Bond RegS '144A' 3.50% 15/4/2021	405,079	0.09	EUR 100,000	Air Liquide Finance SA RegS 1.25% 3/6/2025	102,705	0.02
EUR 200,000	Finland Government Bond RegS '144A' 1.625% 15/9/2022	219,096	0.05	EUR 100,000	Air Liquide Finance SA RegS 1.25% 13/6/2028	100,083	0.02
EUR 400,000	Finland Government Bond RegS '144A' 1.50% 15/4/2023	437,078	0.10	EUR 200,000	APRR SA RegS 1.125% 15/1/2021	206,322	0.05
EUR 250,000	Finland Government Bond RegS '144A' 15/9/2023 (Zero Coupon)	248,832	0.05	EUR 100,000	APRR SA RegS 1.875% 6/1/2031	102,049	0.02
EUR 150,000	Finland Government Bond RegS '144A' 2.00% 15/4/2024	169,612	0.04	EUR 100,000	Arkea Home Loans SFH SA RegS 2.375% 11/7/2023	112,974	0.03
EUR 150,000	Finland Government Bond RegS '144A' 4.00% 4/7/2025	195,898	0.04	EUR 100,000	Arkema SA 3.85% 30/4/2020	111,232	0.03
EUR 250,000	Finland Government Bond RegS '144A' 0.875% 15/9/2025	260,845	0.06	EUR 100,000	Auchan Holding SA RegS 2.875% 15/11/2017	50,936	0.01
EUR 400,000	Finland Government Bond RegS '144A' 0.50% 15/4/2026	402,276	0.09	EUR 50,000	Auchan Holding SA RegS 2.375% 12/12/2022	109,185	0.02
EUR 200,000	Finland Government Bond RegS '144A' 2.75% 4/7/2028	246,642	0.05	EUR 100,000	Autoroutes du Sud de la France SA RegS 7.375% 20/3/2019	114,443	0.03
EUR 100,000	Finland Government Bond RegS '144A' 0.75% 15/4/2031	99,042	0.02	EUR 100,000	Autoroutes du Sud de la France SA RegS 2.875% 18/1/2023	112,818	0.03
EUR 200,000	Finland Government Bond RegS '144A' 2.625% 4/7/2042	266,354	0.06	EUR 100,000	AXA Bank Europe SCF RegS 0.375% 23/3/2023	100,525	0.02
EUR 100,000	Finland Government Bond RegS '144A' 1.375% 15/4/2047	103,121	0.02	EUR 100,000	AXA SA RegS FRN 16/4/2040	111,515	0.03
EUR 150,000	Finnvera OYJ RegS 0.50% 13/4/2026	149,043	0.03	EUR 100,000	AXA SA RegS FRN 6/7/2047	103,673	0.02
EUR 100,000	Fortum OYJ RegS 4.00% 24/5/2021	114,696	0.03	EUR 100,000	AXA SA RegS FRN (Perpetual)	104,812	0.02
EUR 100,000	Municipality Finance Plc RegS 0.10% 15/10/2021	100,566	0.02	EUR 350,000	Banque Federative du Credit Mutuel SA 4.125% 20/7/2020	395,524	0.09
EUR 100,000	Municipality Finance Plc RegS 0.625% 26/11/2026	99,466	0.02	EUR 100,000	Banque Federative du Credit Mutuel SA RegS 2.625% 24/2/2021	108,914	0.02
EUR 150,000	Nordea Mortgage Bank Plc RegS 2.25% 3/5/2019	157,969	0.04	EUR 100,000	Banque Federative du Credit Mutuel SA RegS 2.625% 18/3/2024	111,856	0.03
EUR 400,000	Nordea Mortgage Bank Plc RegS 0.125% 17/6/2020	403,652	0.09	EUR 100,000	Banque Federative du Credit Mutuel SA RegS 3.00% 21/5/2024	107,030	0.02
EUR 100,000	Nordea Mortgage Bank Plc RegS 0.025% 24/1/2022	99,861	0.02	EUR 100,000	Banque Federative du Credit Mutuel SA RegS 2.375% 24/3/2026	100,429	0.02
EUR 100,000	Nordea Mortgage Bank Plc RegS 1.00% 5/11/2024	104,601	0.02	EUR 100,000	Banque Federative du Credit Mutuel SA RegS 1.875% 4/11/2026	95,697	0.02
EUR 200,000	OP Corporate Bank Plc RegS 1.25% 14/5/2018	203,078	0.04	EUR 100,000	BNP Paribas Cardif SA RegS FRN (Perpetual)	100,539	0.02

The notes on pages 122 to 128 form an integral part of these financial statements.

BlackRock Euro Aggregate Bond Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value EUR	% of Net Assets	Holding	Description	Market Value EUR	% of Net Assets
	France continued				France continued		
EUR 300,000	BNP Paribas Home Loan SFH SA RegS 1.375% 17/6/2020	315,067	0.07	EUR 300,000	Caisse de Refinancement de l'Habitat SA 3.75% 19/2/2020	334,357	0.07
EUR 100,000	BNP Paribas Home Loan SFH SA RegS 0.375% 7/5/2025	99,049	0.02	EUR 250,000	Caisse de Refinancement de l'Habitat SA 3.60% 13/9/2021	290,235	0.06
EUR 50,000	BNP Paribas SA 5.431% 7/9/2017	51,133	0.01	EUR 350,000	Caisse de Refinancement de l'Habitat SA 4.00% 10/1/2022	416,514	0.09
EUR 100,000	BNP Paribas SA RegS 2.875% 27/11/2017	102,027	0.02	EUR 300,000	Caisse de Refinancement de l'Habitat SA 4.00% 17/6/2022	361,281	0.08
EUR 100,000	BNP Paribas SA RegS 2.50% 23/8/2019	105,812	0.02	EUR 150,000	Caisse de Refinancement de l'Habitat SA 3.60% 8/3/2024	183,543	0.04
EUR 100,000	BNP Paribas SA RegS 2.875% 24/10/2022	112,225	0.03	EUR 150,000	Caisse des Depots et Consignations 4.125% 20/2/2019	162,601	0.04
EUR 225,000	BNP Paribas SA RegS 0.75% 11/11/2022	226,248	0.05	EUR 400,000	Caisse Francaise de Financement Local 3.50% 24/9/2020	450,394	0.10
EUR 100,000	BNP Paribas SA RegS 1.125% 15/1/2023	102,376	0.02	EUR 100,000	Caisse Francaise de Financement Local 4.25% 26/1/2021	116,482	0.03
EUR 125,000	BNP Paribas SA RegS 1.125% 10/10/2023	124,311	0.03	EUR 100,000	Caisse Francaise de Financement Local 5.375% 8/7/2024	135,047	0.03
EUR 100,000	BNP Paribas SA RegS 2.375% 17/2/2025	101,643	0.02	EUR 200,000	Caisse Francaise de Financement Local RegS 0.375% 16/9/2019	203,076	0.04
EUR 150,000	BNP Paribas SA RegS FRN 20/3/2026	156,139	0.03	EUR 100,000	Caisse Francaise de Financement Local RegS 0.50% 13/4/2022	101,900	0.02
EUR 50,000	Bouygues SA RegS 3.641% 29/10/2019	54,579	0.01	EUR 100,000	Caisse Francaise de Financement Local RegS 0.20% 27/4/2023	99,421	0.02
EUR 100,000	Bouygues SA RegS 4.50% 9/2/2022	119,054	0.03	EUR 100,000	Caisse Francaise de Financement Local RegS 0.625% 13/4/2026	99,213	0.02
EUR 50,000	BPCE SA 3.75% 21/7/2017	50,592	0.01	EUR 100,000	Caisse Francaise de Financement Local RegS 1.50% 13/1/2031	103,247	0.02
EUR 100,000	BPCE SA RegS 0.625% 20/4/2020	101,311	0.02	EUR 100,000	Caisse Francaise de Financement Local RegS 1.25% 22/1/2035	96,280	0.02
EUR 100,000	BPCE SA RegS 4.50% 10/2/2022	119,949	0.03	EUR 100,000	Cappemini SA RegS 2.50% 1/7/2023	109,127	0.02
EUR 100,000	BPCE SA RegS 1.125% 18/1/2023	99,727	0.02	EUR 100,000	Carmila SAS RegS 2.375% 16/9/2024	105,083	0.02
EUR 100,000	BPCE SA RegS 4.625% 18/7/2023	116,566	0.03	EUR 200,000	Carrefour SA RegS 1.75% 22/5/2019	207,235	0.05
EUR 100,000	BPCE SA RegS 2.875% 22/4/2026	102,501	0.02	EUR 50,000	Carrefour SA RegS 3.875% 25/4/2021	57,131	0.01
EUR 300,000	BPCE SFH SA RegS 3.75% 13/9/2021	348,852	0.08	EUR 100,000	Carrefour SA RegS 1.75% 15/7/2022	105,713	0.02
EUR 200,000	BPCE SFH SA RegS 1.00% 24/2/2025	206,586	0.05	EUR 200,000	Cie de Financement Foncier SA 4.625% 23/9/2017	204,765	0.05
EUR 100,000	Bpifrance Financement SA RegS 2.00% 25/7/2017	100,769	0.02	EUR 300,000	Cie de Financement Foncier SA 0.375% 17/9/2019	304,441	0.07
EUR 100,000	Bpifrance Financement SA RegS 0.10% 19/2/2021	100,235	0.02	EUR 300,000	Cie de Financement Foncier SA 4.875% 25/5/2021	359,925	0.08
EUR 300,000	Bpifrance Financement SA RegS 0.75% 25/10/2021	308,440	0.07	EUR 200,000	Cie de Financement Foncier SA 4.25% 19/1/2022	239,411	0.05
EUR 100,000	Bpifrance Financement SA RegS 2.75% 25/10/2025	116,049	0.03	EUR 150,000	Cie de Financement Foncier SA 4.00% 24/10/2025	190,875	0.04
EUR 200,000	Bpifrance Financement SA RegS 0.875% 25/11/2026	196,722	0.04	EUR 200,000	Cie de Financement Foncier SA RegS 0.325% 12/9/2023	198,882	0.04
EUR 200,000	Caisse Centrale du Credit Immobilier de France SA 1.125% 22/4/2019	205,375	0.05	EUR 100,000	Cie de Financement Foncier SA RegS 0.50% 4/9/2024	99,525	0.02
EUR 200,000	Caisse d'Amortissement de la Dette Sociale 2.50% 25/10/2022	224,628	0.05	EUR 150,000	Cie de Financement Foncier SA RegS 1.00% 2/2/2026	152,852	0.03
EUR 500,000	Caisse d'Amortissement de la Dette Sociale RegS 1.00% 25/5/2018	507,837	0.11	EUR 100,000	Cie de Financement Foncier SA RegS 0.225% 14/9/2026	93,777	0.02
EUR 700,000	Caisse d'Amortissement de la Dette Sociale RegS 4.25% 25/4/2020	796,075	0.17	EUR 50,000	Cie de Saint-Gobain 4.75% 11/4/2017	50,047	0.01
EUR 200,000	Caisse d'Amortissement de la Dette Sociale RegS 0.05% 25/11/2020	201,090	0.04	EUR 150,000	Cie de Saint-Gobain RegS 4.50% 30/9/2019	166,425	0.04
EUR 300,000	Caisse d'Amortissement de la Dette Sociale RegS 4.375% 25/10/2021	359,392	0.08	EUR 100,000	Cie de Saint-Gobain RegS 1.00% 17/3/2025	99,333	0.02
EUR 300,000	Caisse d'Amortissement de la Dette Sociale RegS 0.125% 25/11/2022 *	297,324	0.07	EUR 50,000	Cie Financiere et Industrielle des Autoroutes SA RegS 5.00% 24/5/2021	59,669	0.01
EUR 200,000	Caisse d'Amortissement de la Dette Sociale RegS 0.50% 25/5/2023	201,502	0.04	EUR 100,000	Cie Financiere et Industrielle des Autoroutes SA RegS 0.375% 7/2/2025	95,490	0.02
EUR 200,000	Caisse d'Amortissement de la Dette Sociale RegS 2.375% 25/1/2024	225,324	0.05	EUR 100,000	Cie Financiere et Industrielle des Autoroutes SA RegS 0.75% 9/9/2028	93,078	0.02
EUR 300,000	Caisse d'Amortissement de la Dette Sociale RegS 1.375% 25/11/2024	316,420	0.07				
EUR 350,000	Caisse d'Amortissement de la Dette Sociale RegS 4.00% 15/12/2025	443,628	0.10				

* All or a portion of this security represents a security on loan.

BlackRock Euro Aggregate Bond Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value EUR	% of Net Assets	Holding	Description	Market Value EUR	% of Net Assets
	France continued				France continued		
EUR 100,000	CIF Euromortgage SA 3.75% 23/10/2019	110,067	0.02	EUR 100,000	Edenred RegS 1.375% 10/3/2025	99,160	0.02
EUR 50,000	CNP Assurances RegS FRN 14/9/2040	56,938	0.01	EUR 50,000	Electricite de France SA 5.00% 5/2/2018	52,131	0.01
EUR 100,000	CNP Assurances RegS FRN 10/6/2047	104,921	0.02	EUR 150,000	Electricite de France SA 6.25% 25/1/2021	184,074	0.04
EUR 100,000	Coface SA RegS 4.125% 27/3/2024	109,175	0.02	EUR 150,000	Electricite de France SA 4.625% 11/9/2024	186,934	0.04
EUR 100,000	Credit Agricole Assurances SA RegS FRN (Perpetual)	101,483	0.02	EUR 200,000	Electricite de France SA RegS 3.875% 18/1/2022	232,250	0.05
EUR 300,000	Credit Agricole Home Loan SFH SA RegS 1.625% 11/3/2020	316,170	0.07	EUR 100,000	Electricite de France SA RegS 4.00% 12/11/2025	121,957	0.03
EUR 100,000	Credit Agricole Home Loan SFH SA RegS 0.375% 24/3/2023	100,664	0.02	EUR 50,000	Electricite de France SA RegS 5.625% 21/2/2033	71,256	0.02
EUR 200,000	Credit Agricole Home Loan SFH SA RegS 0.25% 23/2/2024	197,530	0.04	EUR 100,000	Electricite de France SA RegS 1.875% 13/10/2036	89,617	0.02
EUR 200,000	Credit Agricole Home Loan SFH SA RegS 0.50% 3/4/2025	199,075	0.04	EUR 50,000	Electricite de France SA RegS 4.50% 12/11/2040	64,111	0.01
EUR 100,000	Credit Agricole Home Loan SFH SA RegS 4.00% 16/7/2025	127,828	0.03	EUR 100,000	Electricite de France SA RegS FRN (Perpetual)	100,470	0.02
EUR 100,000	Credit Agricole Home Loan SFH SA RegS 1.25% 24/3/2031	100,724	0.02	EUR 100,000	Electricite de France SA RegS FRN (Perpetual)	101,023	0.02
EUR 150,000	Credit Agricole Public Sector SCF SA 0.25% 31/10/2026	142,350	0.03	EUR 100,000	Engie SA 3.125% 21/1/2020	108,676	0.02
EUR 50,000	Credit Agricole SA RegS 3.90% 19/4/2021	56,563	0.01	EUR 50,000	Engie SA 3.50% 18/10/2022	58,285	0.01
EUR 100,000	Credit Agricole SA RegS 2.625% 17/3/2027	101,849	0.02	EUR 100,000	Engie SA RegS 0.875% 27/3/2024	100,139	0.02
EUR 100,000	Credit Agricole SA/London 5.125% 18/4/2023	127,079	0.03	EUR 200,000	Engie SA RegS 2.375% 19/5/2026	220,780	0.05
EUR 100,000	Credit Agricole SA/London RegS 2.375% 27/11/2020	107,846	0.02	EUR 100,000	Engie SA RegS FRN (Perpetual)	110,375	0.02
EUR 300,000	Credit Agricole SA/London RegS 0.75% 1/12/2022	301,860	0.07	EUR 100,000	Essilor International SA RegS 1.75% 9/4/2021	106,096	0.02
EUR 100,000	Credit Agricole SA/London RegS 2.375% 20/5/2024	110,114	0.02	EUR 100,000	Fonciere Des Regions RegS 1.75% 10/9/2021	103,846	0.02
EUR 100,000	Credit Agricole SA/London RegS 1.25% 14/4/2026	100,415	0.02	EUR 900,000	French Republic Government Bond OAT RegS 25/2/2018 (Zero Coupon)	904,149	0.20
EUR 100,000	Credit Agricole SA/London RegS 1.875% 20/12/2026	99,752	0.02	EUR 550,000	French Republic Government Bond OAT RegS 4.00% 25/4/2018	576,240	0.13
EUR 200,000	Credit Mutuel - CIC Home Loan SFH SA RegS 1.125% 6/2/2019	205,400	0.05	EUR 1,600,000	French Republic Government Bond OAT RegS 1.00% 25/5/2018	1,627,472	0.35
EUR 100,000	Credit Mutuel - CIC Home Loan SFH SA RegS 1.375% 22/4/2020	104,777	0.02	EUR 900,000	French Republic Government Bond OAT RegS 4.25% 25/10/2018	966,699	0.21
EUR 50,000	Credit Mutuel - CIC Home Loan SFH SA RegS 3.125% 9/9/2020	55,642	0.01	EUR 900,000	French Republic Government Bond OAT RegS 1.00% 25/11/2018	921,942	0.20
EUR 100,000	Credit Mutuel - CIC Home Loan SFH SA RegS 4.375% 17/3/2021	117,507	0.03	EUR 1,600,000	French Republic Government Bond OAT RegS 25/2/2019 (Zero Coupon)	1,614,624	0.35
EUR 200,000	Credit Mutuel - CIC Home Loan SFH SA RegS 1.75% 19/6/2024	218,941	0.05	EUR 1,300,000	French Republic Government Bond OAT RegS 4.25% 25/4/2019	1,426,490	0.31
EUR 200,000	Credit Mutuel - CIC Home Loan SFH SA RegS 0.625% 10/2/2025	200,802	0.04	EUR 900,000	French Republic Government Bond OAT RegS 1.00% 25/5/2019 *	927,504	0.20
EUR 100,000	Credit Mutuel Arkea SA RegS 1.00% 26/1/2023	101,250	0.02	EUR 1,700,000	French Republic Government Bond OAT RegS 3.75% 25/10/2019	1,880,710	0.41
EUR 100,000	Danone SA RegS 0.424% 3/11/2022	99,259	0.02	EUR 300,000	French Republic Government Bond OAT RegS 8.50% 25/10/2019	368,574	0.08
EUR 100,000	Danone SA RegS 2.60% 28/6/2023	111,613	0.03	EUR 1,000,000	French Republic Government Bond OAT RegS 0.50% 25/11/2019 *	1,022,735	0.22
EUR 100,000	Danone SA RegS 1.125% 14/1/2025	100,928	0.02	EUR 2,000,000	French Republic Government Bond OAT RegS 3.50% 25/4/2020	2,233,720	0.48
EUR 100,000	Danone SA RegS 1.208% 3/11/2028	97,851	0.02	EUR 1,500,000	French Republic Government Bond OAT RegS 25/5/2020 (Zero Coupon) *	1,514,070	0.33
EUR 100,000	Dexia Credit Local SA RegS 1.625% 29/10/2018	102,856	0.02	EUR 1,850,000	French Republic Government Bond OAT RegS 2.50% 25/10/2020	2,029,376	0.44
EUR 150,000	Dexia Credit Local SA RegS 1.375% 18/9/2019	155,407	0.03	EUR 900,000	French Republic Government Bond OAT RegS 0.25% 25/11/2020	914,940	0.20
EUR 200,000	Dexia Credit Local SA RegS 0.25% 19/3/2020	201,508	0.04	EUR 1,200,000	French Republic Government Bond OAT RegS 3.75% 25/4/2021	1,389,504	0.30
EUR 150,000	Dexia Credit Local SA RegS 2.00% 22/1/2021	160,317	0.04	EUR 1,400,000	French Republic Government Bond OAT RegS 25/5/2021 (Zero Coupon)	1,406,475	0.31
EUR 150,000	Dexia Credit Local SA RegS 0.625% 21/1/2022	152,341	0.03				
EUR 200,000	Dexia Credit Local SA RegS 0.625% 3/2/2024	199,030	0.04				

* All or a portion of this security represents a security on loan.

The notes on pages 122 to 128 form an integral part of these financial statements.

BlackRock Euro Aggregate Bond Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value EUR	% of Net Assets	Holding	Description	Market Value EUR	% of Net Assets
	France continued				France continued		
EUR 2,000,000	French Republic Government Bond OAT RegS 3.25% 25/10/2021	2,300,680	0.50	EUR 50,000	Italcementi Finance SA RegS 5.375% 19/3/2020	57,196	0.01
EUR 2,050,000	French Republic Government Bond OAT RegS 3.00% 25/4/2022	2,352,436	0.51	EUR 100,000	Kering RegS 1.375% 1/10/2021	104,002	0.02
EUR 800,000	French Republic Government Bond OAT RegS 25/5/2022 (Zero Coupon)	795,424	0.17	EUR 100,000	Kering RegS 1.50% 5/4/2027	99,886	0.02
EUR 1,000,000	French Republic Government Bond OAT RegS 2.25% 25/10/2022	1,114,645	0.24	EUR 100,000	Klepierre RegS 4.75% 14/3/2021	117,575	0.03
EUR 3,150,000	French Republic Government Bond OAT RegS 1.75% 25/5/2023 *	3,428,570	0.74	EUR 100,000	Klepierre RegS 1.00% 17/4/2023	101,921	0.02
EUR 1,700,000	French Republic Government Bond OAT RegS 4.25% 25/10/2023	2,128,230	0.46	EUR 200,000	La Banque Postale Home Loan SFH SA RegS 0.50% 18/1/2023	203,308	0.04
EUR 1,600,000	French Republic Government Bond OAT RegS 2.25% 25/5/2024	1,799,472	0.39	EUR 100,000	La Banque Postale SA RegS FRN 23/4/2026	103,352	0.02
EUR 1,500,000	French Republic Government Bond OAT RegS 1.75% 25/11/2024 *	1,630,845	0.35	EUR 100,000	La Banque Postale SA RegS FRN 19/11/2027	103,287	0.02
EUR 900,000	French Republic Government Bond OAT RegS 0.50% 25/5/2025	886,468	0.19	EUR 100,000	La Poste SA 4.75% 8/7/2019	110,760	0.02
EUR 500,000	French Republic Government Bond OAT RegS 6.00% 25/10/2025	720,585	0.16	EUR 100,000	La Poste SA RegS 2.75% 26/11/2024	113,071	0.03
EUR 1,350,000	French Republic Government Bond OAT RegS 1.00% 25/11/2025	1,375,056	0.30	EUR 150,000	Lafarge SA RegS 5.375% 29/11/2018	162,979	0.04
EUR 2,000,000	French Republic Government Bond OAT RegS 3.50% 25/4/2026 *	2,464,760	0.53	EUR 100,000	LVMH Moet Hennessy Louis Vuitton SE 4.00% 6/4/2018	104,190	0.02
EUR 1,400,000	French Republic Government Bond OAT RegS 0.50% 25/5/2026	1,354,108	0.29	EUR 100,000	Mercialys SA RegS 1.787% 31/3/2023	102,012	0.02
EUR 1,300,000	French Republic Government Bond OAT RegS 0.25% 25/11/2026	1,215,825	0.26	EUR 50,000	mFinance France SA RegS 1.398% 26/9/2020	51,155	0.01
EUR 1,800,000	French Republic Government Bond OAT RegS 2.75% 25/10/2027	2,102,940	0.46	EUR 50,000	Orange SA 8.125% 28/1/2033	90,068	0.02
EUR 600,000	French Republic Government Bond OAT RegS 5.50% 25/4/2029	893,355	0.19	EUR 50,000	Orange SA RegS 3.875% 9/4/2020	55,600	0.01
EUR 1,800,000	French Republic Government Bond OAT RegS 2.50% 25/5/2030	2,066,067	0.45	EUR 150,000	Orange SA RegS 3.875% 14/1/2021	169,977	0.04
EUR 1,600,000	French Republic Government Bond OAT RegS 1.50% 25/5/2031	1,627,680	0.35	EUR 100,000	Orange SA RegS 3.375% 16/9/2022	115,133	0.03
EUR 1,450,000	French Republic Government Bond OAT RegS 5.75% 25/10/2032	2,332,687	0.51	EUR 100,000	Orange SA RegS 3.125% 9/1/2024	115,081	0.03
EUR 950,000	French Republic Government Bond OAT RegS 4.75% 25/4/2035	1,430,358	0.31	EUR 100,000	Orange SA RegS FRN (Perpetual)	105,512	0.02
EUR 800,000	French Republic Government Bond OAT RegS '144A' 1.25% 25/5/2036	746,680	0.16	EUR 100,000	Orange SA RegS FRN (Perpetual)	110,250	0.02
EUR 1,250,000	French Republic Government Bond OAT RegS 4.00% 25/10/2038	1,769,125	0.38	EUR 100,000	Pernod Ricard SA RegS 1.50% 18/5/2026	102,519	0.02
EUR 500,000	French Republic Government Bond OAT RegS '144A' 1.75% 25/6/2039	500,087	0.11	EUR 100,000	Publicis Groupe SA RegS 1.125% 16/12/2021	102,741	0.02
EUR 1,350,000	French Republic Government Bond OAT RegS 4.50% 25/4/2041	2,057,467	0.45	EUR 150,000	RCI Banque SA RegS 1.125% 30/9/2019	153,081	0.03
EUR 1,050,000	French Republic Government Bond OAT RegS 3.25% 25/5/2045	1,340,083	0.29	EUR 100,000	RCI Banque SA RegS 1.25% 8/6/2022	101,194	0.02
EUR 700,000	French Republic Government Bond OAT RegS 4.00% 25/4/2055 *	1,045,807	0.23	EUR 125,000	RCI Banque SA RegS 0.50% 15/9/2023	119,279	0.03
EUR 500,000	French Republic Government Bond OAT RegS 4.00% 25/4/2060	759,255	0.17	EUR 200,000	Regie Autonome des Transports Parisiens RegS 4.50% 28/5/2018	211,082	0.05
EUR 350,000	French Republic Government Bond OAT RegS '144A' 1.75% 25/5/2066	302,956	0.07	EUR 100,000	Regie Autonome des Transports Parisiens RegS 0.375% 15/6/2024	97,479	0.02
EUR 50,000	Holding d'Infrastructures de Transport SAS RegS 4.875% 27/10/2021	59,924	0.01	EUR 100,000	Region of Ile de France RegS 2.25% 10/6/2023	110,438	0.02
EUR 100,000	Holding d'Infrastructures de Transport SAS RegS 2.25% 24/3/2025	107,754	0.02	EUR 100,000	Region of Ile de France RegS 0.625% 23/4/2027	94,763	0.02
EUR 300,000	HSBC France SA RegS 1.875% 16/1/2020	314,778	0.07	EUR 100,000	RTE Réseau de Transport d'Electricite SA RegS 2.125% 20/9/2019	105,193	0.02
EUR 200,000	ICADE RegS 1.875% 14/9/2022	210,274	0.05	EUR 100,000	RTE Réseau de Transport d'Electricite SA RegS 1.00% 19/10/2026	98,468	0.02
EUR 100,000	Imerys SA RegS 1.50% 15/1/2027	99,995	0.02	EUR 100,000	RTE Réseau de Transport d'Electricite SA RegS 2.75% 20/6/2029	113,667	0.03
EUR 100,000	Imerys SA RegS 1.875% 31/3/2028	102,597	0.02	EUR 200,000	SA de Gestion de Stocks de Securite RegS 0.625% 25/5/2023	201,494	0.04
EUR 100,000	Infra Park SAS RegS 1.25% 16/10/2020	102,879	0.02	EUR 150,000	Sanofi RegS 1.00% 14/11/2017	151,072	0.03
				EUR 200,000	Sanofi RegS 13/9/2022 (Zero Coupon)	195,326	0.04
				EUR 100,000	Sanofi RegS 1.75% 10/9/2026	106,069	0.02
				EUR 200,000	Sanofi RegS 0.50% 13/1/2027	187,924	0.04
				EUR 100,000	Schneider Electric SE 4.00% 11/8/2017	101,470	0.02
				EUR 100,000	Schneider Electric SE RegS 0.875% 11/3/2025	99,507	0.02
				EUR 100,000	SCOR SE RegS FRN 27/5/2048	103,289	0.02
				EUR 100,000	SNCF Mobilites EPIC 3.625% 3/6/2020	111,743	0.03
				EUR 100,000	SNCF Mobilites EPIC 1.50% 2/2/2029	100,831	0.02
				EUR 150,000	SNCF Mobilites EPIC RegS 4.125% 19/2/2025	187,593	0.04

* All or a portion of this security represents a security on loan.

The notes on pages 122 to 128 form an integral part of these financial statements.

BlackRock Euro Aggregate Bond Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value EUR	% of Net Assets	Holding	Description	Market Value EUR	% of Net Assets
	France continued				France continued		
EUR 100,000	SNCF Reseau 4.375% 2/6/2022	120,997	0.03	EUR 100,000	Unibail-Rodamco SE RegS 1.50% 22/2/2028	100,203	0.02
EUR 200,000	SNCF Reseau 3.125% 25/10/2028	239,006	0.05	EUR 100,000	Unibail-Rodamco SE RegS 2.00% 28/4/2036	100,780	0.02
EUR 200,000	SNCF Reseau 5.00% 10/10/2033	296,095	0.07	EUR 50,000	Veolia Environnement SA 4.375% 11/12/2020	57,585	0.01
EUR 200,000	SNCF Reseau RegS 0.10% 27/5/2021	199,858	0.04	EUR 100,000	Veolia Environnement SA 5.125% 24/5/2022	122,884	0.03
EUR 250,000	SNCF Reseau RegS 4.50% 30/1/2024	314,830	0.07	EUR 100,000	Veolia Environnement SA RegS 1.496% 30/11/2026	101,482	0.02
EUR 200,000	SNCF Reseau RegS 2.625% 29/12/2025	227,567	0.05	EUR 100,000	Veolia Environnement SA RegS 1.59% 10/1/2028	101,328	0.02
EUR 100,000	SNCF Reseau RegS 1.00% 9/11/2031	92,152	0.02	EUR 50,000	Vivendi SA 4.00% 31/3/2017	50,006	0.01
EUR 100,000	Societe Fonciere Lyonnaise SA RegS 1.875% 26/11/2021	104,653	0.02	EUR 100,000	Vivendi SA RegS 1.125% 24/11/2023	100,398	0.02
EUR 50,000	Societe Generale SA 3.125% 21/9/2017	50,789	0.01	EUR 100,000	WPP Finance SA RegS 2.25% 22/9/2026	108,537	0.02
EUR 50,000	Societe Generale SA 6.125% 20/8/2018	54,101	0.01			102,188,163	22.11
EUR 100,000	Societe Generale SA RegS 0.75% 25/11/2020	102,011	0.02				
EUR 100,000	Societe Generale SA RegS 4.75% 2/3/2021	117,230	0.03				
EUR 100,000	Societe Generale SA RegS 1.00% 1/4/2022	100,090	0.02				
EUR 100,000	Societe Generale SA RegS 4.00% 7/6/2023	113,806	0.03				
EUR 150,000	Societe Generale SCF SA 4.125% 15/2/2022	179,614	0.04				
EUR 100,000	Societe Generale SCF SA RegS 4.25% 3/2/2023	123,470	0.03				
EUR 200,000	Societe Generale SFH SA 1.75% 5/3/2020	211,514	0.05				
EUR 200,000	Societe Generale SFH SA RegS 0.125% 27/2/2020	201,934	0.04				
EUR 100,000	Sodexo SA RegS 0.75% 14/4/2027	95,665	0.02				
EUR 50,000	Suez 4.125% 24/6/2022	59,537	0.01				
EUR 100,000	Suez 5.50% 22/7/2024	133,032	0.03				
EUR 100,000	Suez RegS 1.00% 3/4/2025	100,100	0.02				
EUR 100,000	TDF Infrastructure SAS RegS 2.50% 7/4/2026	103,433	0.02				
EUR 100,000	Teleperformance RegS 1.50% 3/4/2024	99,762	0.02				
EUR 100,000	Total Capital International SA RegS 0.25% 12/7/2023	98,359	0.02				
EUR 100,000	Total Capital International SA RegS 1.375% 19/3/2025	104,388	0.02				
EUR 200,000	Total Capital International SA RegS 2.875% 19/11/2025	233,010	0.05				
EUR 200,000	Total SA RegS FRN (Perpetual)	200,460	0.04				
EUR 100,000	Total SA RegS FRN (Perpetual)	99,017	0.02				
EUR 150,000	Total SA RegS FRN (Perpetual)	159,428	0.04				
EUR 100,000	Transport et Infrastructures Gaz France SA RegS 4.339% 7/7/2021	115,281	0.03				
EUR 200,000	UNEDIC ASSEO 1.25% 29/5/2020	208,986	0.05				
EUR 500,000	UNEDIC ASSEO RegS 1.50% 16/4/2021	530,507	0.12				
EUR 200,000	UNEDIC ASSEO RegS 0.125% 25/5/2022	198,594	0.04				
EUR 200,000	UNEDIC ASSEO RegS 0.25% 24/11/2023	197,126	0.04				
EUR 200,000	UNEDIC ASSEO RegS 0.625% 17/2/2025	198,748	0.04				
EUR 200,000	UNEDIC ASSEO RegS 1.25% 28/3/2027	203,660	0.05				
EUR 100,000	Unibail-Rodamco SE RegS 0.875% 21/2/2025	98,613	0.02				
EUR 100,000	Unibail-Rodamco SE RegS 2.50% 4/6/2026	110,801	0.02				
					Germany		
				EUR 150,000	Aareal Bank AG 1.00% 28/6/2018	152,505	0.03
				EUR 200,000	Allianz SE RegS FRN 7/7/2045	199,166	0.04
				EUR 100,000	Allianz SE RegS FRN (Perpetual)	104,750	0.02
				EUR 100,000	Alstria office AG RegS (Reit) 2.25% 24/3/2021	105,708	0.02
				EUR 100,000	BASF SE RegS 2.50% 22/1/2024	112,900	0.03
				EUR 150,000	Bayer AG RegS 1.125% 24/1/2018	151,087	0.03
				EUR 125,000	Bayer AG RegS FRN 1/7/2074	130,130	0.03
				EUR 100,000	Bayerische Landesbank 1.00% 9/7/2021	104,547	0.02
				EUR 50,000	Bayerische Landesbank 1.625% 18/4/2023	54,481	0.01
				EUR 100,000	Bayerische Landesbodenkreditanstalt 1.75% 24/4/2024	109,786	0.02
				EUR 150,000	Bayerische Landesbodenkreditanstalt 0.625% 23/11/2026	149,590	0.03
				EUR 150,000	Berlin Hyp AG 1.375% 30/5/2017	150,413	0.03
				EUR 50,000	Berlin Hyp AG 1.125% 5/2/2018	50,632	0.01
				EUR 75,000	Berlin Hyp AG 0.25% 22/2/2023	75,504	0.02
				EUR 100,000	Berlin Hyp AG 0.375% 21/2/2025	99,785	0.02
				EUR 100,000	Bertelsmann SE & Co KGaA RegS FRN 23/4/2075	97,173	0.02
				EUR 500,000	Bundesobligation RegS 0.50% 23/2/2018	505,662	0.11
				EUR 1,000,000	Bundesobligation RegS 1.00% 12/10/2018	1,027,300	0.22
				EUR 300,000	Bundesobligation RegS 1.00% 22/2/2019	310,095	0.07
				EUR 950,000	Bundesobligation RegS 0.50% 12/4/2019	974,291	0.21
				EUR 1,900,000	Bundesobligation RegS 0.25% 11/10/2019	1,946,778	0.42
				EUR 600,000	Bundesobligation RegS 17/4/2020 (Zero Coupon)	612,126	0.13
				EUR 750,000	Bundesobligation RegS 0.25% 16/10/2020	772,747	0.17
				EUR 1,350,000	Bundesobligation RegS 9/4/2021 (Zero Coupon)	1,379,497	0.30
				EUR 1,400,000	Bundesobligation RegS 8/10/2021 (Zero Coupon)	1,430,618	0.31
				EUR 600,000	Bundesobligation RegS 8/4/2022 (Zero Coupon)	611,718	0.13
				EUR 600,000	Bundesrepublik Deutschland RegS 4.00% 4/1/2018 *	621,594	0.14
				EUR 1,250,000	Bundesrepublik Deutschland RegS 4.25% 4/7/2018	1,328,656	0.29
				EUR 1,050,000	Bundesrepublik Deutschland RegS 3.75% 4/1/2019	1,134,063	0.25

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The notes on pages 122 to 128 form an integral part of these financial statements.

BlackRock Euro Aggregate Bond Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value EUR	% of Net Assets	Holding	Description	Market Value EUR	% of Net Assets
	Germany continued				Germany continued		
EUR 800,000	Bundesrepublik Deutschland RegS 3.50% 4/7/2019	877,160	0.19	EUR 1,050,000	Bundesrepublik Deutschland RegS 2.50% 15/8/2046	1,417,316	0.31
EUR 1,250,000	Bundesrepublik Deutschland RegS 3.25% 4/1/2020 *	1,388,350	0.30	EUR 700,000	Bundesschatzanweisungen RegS 14/12/2018 (Zero Coupon)	709,240	0.15
EUR 900,000	Bundesrepublik Deutschland RegS 3.00% 4/7/2020	1,007,910	0.22	EUR 150,000	Commerzbank AG 3.625% 10/7/2017	151,516	0.03
EUR 800,000	Bundesrepublik Deutschland RegS 2.25% 4/9/2020	879,696	0.19	EUR 100,000	Commerzbank AG 4.375% 2/7/2019	110,392	0.03
EUR 1,000,000	Bundesrepublik Deutschland RegS 2.50% 4/1/2021	1,117,270	0.24	EUR 100,000	Commerzbank AG 7.75% 16/3/2021	122,481	0.03
EUR 600,000	Bundesrepublik Deutschland RegS 3.25% 4/7/2021	697,392	0.15	EUR 125,000	Commerzbank AG 0.50% 9/6/2026	124,359	0.03
EUR 300,000	Bundesrepublik Deutschland RegS 2.25% 4/9/2021	336,828	0.07	EUR 200,000	Commerzbank AG RegS 0.25% 26/1/2022	202,193	0.04
EUR 1,500,000	Bundesrepublik Deutschland RegS 2.00% 4/1/2022	1,677,210	0.36	EUR 200,000	Commerzbank AG RegS 0.50% 13/9/2023	191,730	0.04
EUR 800,000	Bundesrepublik Deutschland RegS 1.75% 4/7/2022	889,912	0.19	EUR 50,000	Commerzbank AG RegS 4.00% 23/3/2026	53,033	0.01
EUR 650,000	Bundesrepublik Deutschland RegS 1.50% 4/9/2022	715,689	0.16	EUR 50,000	Continental AG RegS 3.00% 16/7/2018	51,918	0.01
EUR 400,000	Bundesrepublik Deutschland RegS 1.50% 15/2/2023	442,260	0.10	EUR 150,000	Covestro AG RegS 1.75% 25/9/2024	158,353	0.04
EUR 800,000	Bundesrepublik Deutschland RegS 1.50% 15/5/2023	886,736	0.19	EUR 200,000	CRH Finance Germany GmbH RegS 1.75% 16/7/2021	210,829	0.05
EUR 1,250,000	Bundesrepublik Deutschland RegS 2.00% 15/8/2023 *	1,429,287	0.31	EUR 200,000	Daimler AG RegS 0.50% 9/9/2019	202,357	0.04
EUR 450,000	Bundesrepublik Deutschland RegS 6.25% 4/1/2024	646,605	0.14	EUR 300,000	Daimler AG RegS 0.625% 5/3/2020	304,587	0.07
EUR 1,100,000	Bundesrepublik Deutschland RegS 1.75% 15/2/2024 *	1,244,914	0.27	EUR 100,000	Daimler AG RegS 2.25% 24/1/2022	109,303	0.02
EUR 400,000	Bundesrepublik Deutschland RegS 1.50% 15/5/2024	446,060	0.10	EUR 50,000	Daimler AG RegS 2.375% 8/3/2023	55,413	0.01
EUR 550,000	Bundesrepublik Deutschland RegS 1.00% 15/8/2024	593,618	0.13	EUR 100,000	Daimler AG RegS 1.875% 8/7/2024	107,957	0.02
EUR 1,000,000	Bundesrepublik Deutschland RegS 0.50% 15/2/2025 *	1,039,220	0.23	EUR 125,000	Daimler AG RegS 1.375% 11/5/2028 *	125,881	0.03
EUR 700,000	Bundesrepublik Deutschland RegS 1.00% 15/8/2025	754,495	0.16	EUR 200,000	Deutsche Bank AG RegS 1.25% 8/9/2021	202,498	0.05
EUR 1,900,000	Bundesrepublik Deutschland RegS 0.50% 15/2/2026 *	1,957,798	0.42	EUR 200,000	Deutsche Bank AG RegS 2.375% 11/1/2023	212,596	0.05
EUR 1,100,000	Bundesrepublik Deutschland RegS 15/8/2026 (Zero Coupon)	1,074,502	0.23	EUR 100,000	Deutsche Bank AG RegS 0.25% 8/3/2024	99,441	0.02
EUR 600,000	Bundesrepublik Deutschland RegS 0.25% 15/2/2027 *	595,818	0.13	EUR 100,000	Deutsche Bank AG RegS 1.125% 17/3/2025	96,302	0.02
EUR 400,000	Bundesrepublik Deutschland RegS 6.50% 4/7/2027	649,980	0.14	EUR 100,000	Deutsche Boerse AG RegS FRN 5/2/2041	105,720	0.02
EUR 500,000	Bundesrepublik Deutschland RegS 5.625% 4/1/2028	778,225	0.17	EUR 100,000	Deutsche Genossenschafts-Hypothekenbank AG 0.125% 30/9/2022	100,120	0.02
EUR 400,000	Bundesrepublik Deutschland RegS 6.25% 4/1/2030	685,772	0.15	EUR 100,000	Deutsche Genossenschafts-Hypothekenbank AG RegS 0.25% 21/1/2021	101,338	0.02
EUR 1,400,000	Bundesrepublik Deutschland RegS 5.50% 4/1/2031	2,319,128	0.50	EUR 150,000	Deutsche Hypothekenbank AG 0.875% 24/1/2018	151,514	0.03
EUR 850,000	Bundesrepublik Deutschland RegS 4.75% 4/7/2034	1,407,931	0.31	EUR 100,000	Deutsche Kreditbank AG RegS 0.50% 19/3/2027	98,007	0.02
EUR 1,250,000	Bundesrepublik Deutschland RegS 4.00% 4/1/2037	1,970,975	0.43	EUR 50,000	Deutsche Pfandbriefbank AG 1.50% 18/3/2020	52,481	0.01
EUR 550,000	Bundesrepublik Deutschland RegS 4.25% 4/7/2039	920,793	0.20	EUR 100,000	Deutsche Pfandbriefbank AG 2.375% 29/5/2028	115,584	0.03
EUR 550,000	Bundesrepublik Deutschland RegS 4.75% 4/7/2040 (traded in Germany)	989,527	0.22	EUR 300,000	Deutsche Pfandbriefbank AG RegS 0.50% 19/1/2023	305,395	0.07
EUR 300,000	Bundesrepublik Deutschland RegS 4.75% 4/7/2040 (traded in United States)	539,742	0.12	EUR 50,000	Deutsche Post AG RegS 0.375% 1/4/2021	50,470	0.01
EUR 750,000	Bundesrepublik Deutschland RegS 3.25% 4/7/2042	1,123,976	0.24	EUR 50,000	Dexia Kommunalbank Deutschland AG 4.75% 23/5/2018	52,830	0.01
EUR 625,000	Bundesrepublik Deutschland RegS 2.50% 4/7/2044	835,519	0.18	EUR 100,000	Dexia Kommunalbank Deutschland AG 0.375% 3/3/2022	100,947	0.02
				EUR 100,000	DVB Bank SE 2.375% 2/12/2020	106,937	0.02
				EUR 100,000	DVB Bank SE RegS 1.00% 25/4/2022	100,468	0.02
				EUR 50,000	ENTEGA Netz AG 6.125% 23/4/2041	66,900	0.02
				EUR 100,000	Eurogrid GmbH RegS 1.625% 3/11/2023	105,618	0.02
				EUR 200,000	FMS Wertmanagement AoeR 3.375% 17/6/2021	230,154	0.05
				EUR 300,000	FMS Wertmanagement AoeR RegS 3.00% 3/8/2018	314,257	0.07

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BlackRock Euro Aggregate Bond Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value EUR	% of Net Assets	Holding	Description	Market Value EUR	% of Net Assets
	Germany continued				Germany continued		
EUR 200,000	FMS Wertmanagement AoeR RegS 26/2/2019 (Zero Coupon)	201,876	0.04	EUR 150,000	Kreditanstalt fuer Wiederaufbau 0.375% 15/3/2023	153,803	0.03
EUR 300,000	FMS Wertmanagement AoeR RegS 1.375% 15/1/2020	314,679	0.07	EUR 300,000	Kreditanstalt fuer Wiederaufbau 15/9/2023 (Zero Coupon)	299,454	0.07
EUR 200,000	FMS Wertmanagement AoeR RegS 20/10/2020 (Zero Coupon)	201,982	0.04	EUR 300,000	Kreditanstalt fuer Wiederaufbau 0.05% 30/5/2024	298,465	0.07
EUR 200,000	Free and Hanseatic City of Hamburg RegS 1.50% 4/9/2020	211,843	0.05	EUR 250,000	Kreditanstalt fuer Wiederaufbau 1.50% 11/6/2024	274,566	0.06
EUR 100,000	Free and Hanseatic City of Hamburg RegS 0.375% 1/4/2025	99,998	0.02	EUR 150,000	Kreditanstalt fuer Wiederaufbau 0.625% 15/1/2025	154,650	0.03
EUR 50,000	Free State of Bavaria RegS 1.875% 7/2/2019	52,155	0.01	EUR 150,000	Kreditanstalt fuer Wiederaufbau 0.375% 9/3/2026	150,019	0.03
EUR 100,000	Gemeinsame Deutsche Bundeslaender 2.375% 21/9/2018	104,144	0.02	EUR 200,000	Kreditanstalt fuer Wiederaufbau RegS 0.625% 12/2/2018	202,301	0.04
EUR 100,000	Gemeinsame Deutsche Bundeslaender 1.50% 29/1/2021	106,417	0.02	EUR 250,000	Kreditanstalt fuer Wiederaufbau RegS 0.375% 22/7/2019	255,472	0.06
EUR 200,000	Gemeinsame Deutsche Bundeslaender 1.75% 13/6/2022	218,140	0.05	EUR 400,000	Kreditanstalt fuer Wiederaufbau RegS 0.125% 27/10/2020	407,940	0.09
EUR 100,000	Gemeinsame Deutsche Bundeslaender 2.25% 23/10/2023	113,427	0.03	EUR 200,000	Kreditanstalt fuer Wiederaufbau RegS 0.375% 23/4/2030	188,107	0.04
EUR 100,000	Gemeinsame Deutsche Bundeslaender RegS 4.25% 13/4/2017	100,117	0.02	EUR 50,000	Kreditanstalt fuer Wiederaufbau RegS 1.25% 4/7/2036	50,820	0.01
EUR 150,000	Gemeinsame Deutsche Bundeslaender RegS 0.375% 23/6/2020	153,056	0.03	EUR 200,000	Kreditanstalt fuer Wiederaufbau RegS 1.125% 15/6/2037	197,539	0.04
EUR 100,000	Gemeinsame Deutsche Bundeslaender RegS 0.125% 14/4/2023	100,031	0.02	EUR 100,000	Land Thueringen RegS 0.50% 12/5/2025	100,890	0.02
EUR 100,000	Gemeinsame Deutsche Bundeslaender RegS 0.50% 5/2/2025	101,163	0.02	EUR 75,000	Landesbank Baden-Wuerttemberg RegS 0.25% 21/7/2020	76,098	0.02
EUR 100,000	HeidelbergCement AG RegS 2.25% 3/6/2024	106,715	0.02	EUR 100,000	Landesbank Baden-Wuerttemberg RegS 0.25% 26/10/2021	101,269	0.02
EUR 50,000	HeidelbergCement AG RegS 1.50% 7/2/2025	50,633	0.01	EUR 100,000	Landesbank Baden-Wuerttemberg RegS 0.20% 10/1/2024	100,059	0.02
EUR 75,000	Henkel AG & Co KGaA RegS 13/9/2021 (Zero Coupon)	74,667	0.02	EUR 100,000	Landesbank Baden-Wuerttemberg RegS 0.375% 27/2/2025	100,196	0.02
EUR 100,000	HSH Nordbank AG RegS 1.375% 2/10/2018	102,281	0.02	EUR 100,000	Landesbank Baden-Wuerttemberg RegS FRN 27/5/2026	103,156	0.02
EUR 100,000	HSH Nordbank AG RegS 0.75% 7/10/2021	102,369	0.02	EUR 50,000	Landesbank Hessen-Thueringen Girozentrale 2.875% 21/4/2017	50,078	0.01
EUR 50,000	Knorr-Bremse AG RegS 0.50% 8/12/2021	50,519	0.01	EUR 300,000	Landesbank Hessen-Thueringen Girozentrale 2.00% 26/4/2019	314,170	0.07
EUR 250,000	Kreditanstalt fuer Wiederaufbau 0.05% 30/11/2017	251,221	0.06	EUR 200,000	Landesbank Hessen-Thueringen Girozentrale RegS 0.125% 27/11/2018	201,648	0.04
EUR 550,000	Kreditanstalt fuer Wiederaufbau 0.875% 25/6/2018	560,653	0.12	EUR 200,000	Landesbank Hessen-Thueringen Girozentrale RegS 1.875% 26/6/2023	221,091	0.05
EUR 200,000	Kreditanstalt fuer Wiederaufbau 1.125% 16/10/2018	205,540	0.05	EUR 150,000	Landeskreditbank Baden-Wuerttemberg Foerderbank RegS 0.125% 5/11/2020	151,675	0.03
EUR 650,000	Kreditanstalt fuer Wiederaufbau 1.875% 20/3/2019 *	682,094	0.15	EUR 150,000	Landeskreditbank Baden-Wuerttemberg Foerderbank RegS 0.375% 13/4/2026	148,611	0.03
EUR 500,000	Kreditanstalt fuer Wiederaufbau 3.625% 20/1/2020	558,625	0.12	EUR 100,000	Landwirtschaftliche Rentenbank 4.375% 27/11/2017	103,250	0.02
EUR 250,000	Kreditanstalt fuer Wiederaufbau 0.125% 1/6/2020	254,682	0.06	EUR 300,000	Landwirtschaftliche Rentenbank RegS 1.375% 19/11/2020	318,541	0.07
EUR 250,000	Kreditanstalt fuer Wiederaufbau 3.375% 18/1/2021	286,212	0.06	EUR 200,000	Landwirtschaftliche Rentenbank RegS 0.25% 15/7/2024	200,987	0.04
EUR 250,000	Kreditanstalt fuer Wiederaufbau 30/6/2021 (Zero Coupon)	253,436	0.06	EUR 100,000	Landwirtschaftliche Rentenbank RegS 0.375% 16/3/2026	99,525	0.02
EUR 400,000	Kreditanstalt fuer Wiederaufbau 3.50% 4/7/2021	465,610	0.10	EUR 200,000	Lanxess AG RegS 0.25% 7/10/2021	198,986	0.04
EUR 150,000	Kreditanstalt fuer Wiederaufbau 2.50% 17/1/2022	170,164	0.04	EUR 150,000	Linde AG 1.75% 17/9/2020	158,896	0.04
EUR 100,000	Kreditanstalt fuer Wiederaufbau 0.625% 4/7/2022	104,206	0.02	EUR 100,000	Merck Financial Services GmbH RegS 1.375% 1/9/2022	105,252	0.02
EUR 200,000	Kreditanstalt fuer Wiederaufbau 4.625% 4/1/2023	255,165	0.06	EUR 75,000	Merck KGaA RegS FRN 12/12/2074	78,034	0.02
				EUR 100,000	Muenchener Hypothekenbank eG 0.375% 10/11/2021	101,836	0.02

* All or a portion of this security represents a security on loan.

BlackRock Euro Aggregate Bond Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value EUR	% of Net Assets	Holding	Description	Market Value EUR	% of Net Assets
	Germany continued				Germany continued		
EUR 100,000	Muenchener Hypothekenbank eG 0.50% 7/6/2023	102,113	0.02	EUR 450,000	State of Lower Saxony RegS 2/8/2024 (Zero Coupon)	440,368	0.10
EUR 100,000	Muenchener Hypothekenbank eG 0.50% 22/4/2026	99,861	0.02	EUR 50,000	State of Lower Saxony RegS 0.625% 20/1/2025	50,990	0.01
EUR 100,000	Muenchener Hypothekenbank eG 2.50% 4/7/2028	117,887	0.03	EUR 200,000	State of Lower Saxony RegS 0.50% 8/6/2026	199,726	0.04
EUR 100,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS FRN 26/5/2041	118,975	0.03	EUR 150,000	State of North Rhine-Westphalia Germany RegS 2.375% 23/8/2017	151,669	0.03
EUR 150,000	Norddeutsche Landesbank Girozentrale 1.625% 17/7/2017	150,826	0.03	EUR 200,000	State of North Rhine-Westphalia Germany RegS 0.875% 4/12/2017	201,860	0.04
EUR 150,000	Norddeutsche Landesbank Girozentrale 0.25% 28/10/2026	144,765	0.03	EUR 400,000	State of North Rhine-Westphalia Germany RegS 1.75% 17/5/2019	418,176	0.09
EUR 100,000	Norddeutsche Landesbank Girozentrale RegS 0.625% 24/9/2018	100,767	0.02	EUR 200,000	State of North Rhine-Westphalia Germany RegS 0.875% 16/12/2019	206,521	0.05
EUR 100,000	Norddeutsche Landesbank Girozentrale RegS 0.025% 31/1/2019	100,597	0.02	EUR 300,000	State of North Rhine-Westphalia Germany RegS 1.875% 15/9/2022	330,103	0.07
EUR 300,000	NRW Bank 1/2/2022 (Zero Coupon)	300,795	0.07	EUR 200,000	State of North Rhine-Westphalia Germany RegS 0.375% 16/2/2023	101,724	0.02
EUR 200,000	NRW Bank RegS 0.50% 23/7/2018	202,399	0.04	EUR 200,000	State of North Rhine-Westphalia Germany RegS 0.20% 17/4/2023	200,994	0.04
EUR 200,000	NRW Bank RegS 4.25% 29/4/2019	219,120	0.05	EUR 250,000	State of North Rhine-Westphalia Germany RegS 0.20% 16/2/2024	249,285	0.06
EUR 200,000	NRW Bank RegS 0.50% 11/5/2026	199,886	0.04	EUR 150,000	State of North Rhine-Westphalia Germany RegS 1.25% 14/3/2025	160,299	0.04
EUR 100,000	Robert Bosch GmbH RegS 1.75% 8/7/2024	108,432	0.02	EUR 100,000	State of North Rhine-Westphalia Germany RegS 2.00% 15/10/2025	113,040	0.03
EUR 50,000	SAP SE RegS 1.125% 20/2/2023	52,469	0.01	EUR 100,000	State of North Rhine-Westphalia Germany RegS 0.625% 21/7/2031	93,344	0.02
EUR 50,000	SAP SE RegS 1.75% 22/2/2027	54,392	0.01	EUR 100,000	State of North Rhine-Westphalia Germany RegS 1.25% 12/5/2036	98,451	0.02
EUR 100,000	Sparkasse KoelnBonn RegS 1.125% 14/10/2024	105,658	0.02	EUR 100,000	State of North Rhine-Westphalia Germany RegS 0.75% 16/8/2041	84,393	0.02
EUR 100,000	State of Baden-Wuerttemberg RegS 1.00% 18/7/2022	105,238	0.02	EUR 150,000	State of Rhineland-Palatinate 0.125% 1/3/2023	150,355	0.03
EUR 100,000	State of Baden-Wuerttemberg RegS 2.00% 13/11/2023	111,749	0.03	EUR 200,000	State of Rhineland-Palatinate RegS 16/9/2019 (Zero Coupon)	201,612	0.04
EUR 150,000	State of Baden-Wuerttemberg RegS 0.625% 9/2/2027	150,622	0.03	EUR 250,000	State of Rhineland-Palatinate RegS 2.375% 23/2/2022	279,640	0.06
EUR 100,000	State of Berlin RegS 3.50% 22/6/2017	100,864	0.02	EUR 100,000	State of Rhineland-Palatinate RegS 0.50% 21/1/2025	101,083	0.02
EUR 200,000	State of Berlin RegS 0.25% 15/7/2020	203,298	0.05	EUR 150,000	State of Saxony-Anhalt RegS 4.50% 11/9/2017	153,285	0.03
EUR 200,000	State of Berlin RegS 1.625% 3/6/2024	219,199	0.05	EUR 100,000	Talanx AG 3.125% 13/2/2023	115,675	0.03
EUR 150,000	State of Berlin RegS 0.50% 10/2/2025	151,637	0.03	EUR 200,000	UniCredit Bank AG 2.625% 31/5/2017	200,956	0.04
EUR 100,000	State of Berlin RegS 1.00% 19/5/2032	97,586	0.02	EUR 150,000	UniCredit Bank AG 0.125% 1/3/2022	150,711	0.03
EUR 100,000	State of Berlin RegS 0.625% 25/8/2036	88,350	0.02	EUR 100,000	Vier Gas Transport GmbH RegS 2.00% 12/6/2020	106,217	0.02
EUR 300,000	State of Brandenburg RegS 0.25% 19/10/2026	291,618	0.06	EUR 100,000	Volkswagen Leasing GmbH 3.25% 10/5/2018	103,448	0.02
EUR 100,000	State of Bremen RegS 1.125% 30/10/2024	105,898	0.02	EUR 100,000	Wirtschafts- und Infrastrukturbank Hessen 1.75% 15/4/2024	109,501	0.02
EUR 100,000	State of Bremen RegS 0.50% 3/3/2025	100,730	0.02	EUR 100,000	WL BANK AG Westfaelische Landschaft Bodenkreditbank 0.50% 29/7/2022	102,325	0.02
EUR 100,000	State of Hesse RegS 1.00% 27/4/2018	101,563	0.02	EUR 200,000	WL BANK AG Westfaelische Landschaft Bodenkreditbank RegS 1.125% 18/9/2024	211,903	0.05
EUR 300,000	State of Hesse RegS 1.375% 5/2/2020	314,359	0.07			77,204,583	16.70
EUR 200,000	State of Hesse RegS 1.75% 20/1/2023	219,249	0.05				
EUR 150,000	State of Hesse RegS 0.375% 10/3/2023	152,491	0.03				
EUR 150,000	State of Hesse RegS 1.375% 10/6/2024	161,830	0.04				
EUR 100,000	State of Hesse RegS 0.50% 17/2/2025	101,115	0.02	EUR 200,000	Hungary Hungary Government International Bond RegS 6.00% 11/1/2019	221,900	0.05
EUR 50,000	State of Lower Saxony RegS 1.375% 26/9/2019	52,134	0.01			221,900	0.05
EUR 100,000	State of Lower Saxony RegS 2.125% 11/10/2023	112,474	0.03				
EUR 100,000	State of Lower Saxony RegS 2.125% 16/1/2024	112,744	0.03	EUR 100,000	Iceland Arion Banki HF RegS 3.125% 12/3/2018	102,690	0.02
						102,690	0.02

The notes on pages 122 to 128 form an integral part of these financial statements.

BlackRock Euro Aggregate Bond Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value EUR	% of Net Assets	Holding	Description	Market Value EUR	% of Net Assets
	Indonesia				Ireland <i>continued</i>		
EUR 200,000	Indonesia Government International Bond RegS 2.625% 14/6/2023	209,828	0.05	EUR 100,000	Ryanair DAC RegS 125% 10/3/2023	100,584	0.02
EUR 100,000	Indonesia Government International Bond RegS 3.375% 30/7/2025	106,945	0.02			7,175,143	1.55
		316,773	0.07		Israel		
	Ireland			EUR 100,000	Israel Government International Bond RegS 2.875% 29/1/2024	113,110	0.03
EUR 150,000	AIB Mortgage Bank 3.125% 10/9/2018	157,327	0.04	EUR 100,000	Israel Government International Bond RegS 2.375% 18/1/2037	99,864	0.02
EUR 100,000	Bank of Ireland Mortgage Bank RegS 3.625% 2/10/2020	112,756	0.03			212,974	0.05
EUR 100,000	Bank of Ireland RegS 1.25% 9/4/2020	102,846	0.02		Italy		
EUR 50,000	Cloverie Plc for Zurich Insurance Co Ltd FRN 24/7/2039	57,792	0.01	EUR 100,000	A2A SpA RegS 1.75% 25/2/2025	102,712	0.02
EUR 100,000	CRH Finance DAC RegS 3.125% 3/4/2023	113,712	0.03	EUR 100,000	ACEA SpA RegS 2.625% 15/7/2024	109,447	0.02
EUR 100,000	ESB Finance DAC RegS 6.25% 11/9/2017	102,786	0.02	EUR 100,000	Assicurazioni Generali SpA RegS 2.875% 14/1/2020	107,424	0.02
EUR 100,000	ESB Finance DAC RegS 1.75% 7/2/2029	103,721	0.02	EUR 100,000	Assicurazioni Generali SpA RegS 4.125% 4/5/2026	106,265	0.02
EUR 150,000	FCA Bank SpA/Ireland RegS 2.00% 23/10/2019	155,487	0.03	EUR 100,000	Assicurazioni Generali SpA RegS FRN 10/7/2042	131,749	0.03
EUR 100,000	Fresenius Finance Ireland Plc RegS 1.50% 30/1/2024	101,945	0.02	EUR 100,000	Assicurazioni Generali SpA RegS FRN 12/12/2042	121,032	0.03
EUR 100,000	Fresenius Finance Ireland Plc RegS 3.00% 30/1/2032	107,017	0.02	EUR 100,000	Atlantia SpA RegS 1.625% 3/2/2025	100,720	0.02
EUR 150,000	GE Capital European Funding Unlimited Co 4.35% 3/11/2021	178,185	0.04	EUR 100,000	Autostrade per l'Italia SpA RegS 4.375% 16/3/2020	112,392	0.02
EUR 100,000	GE Capital European Funding Unlimited Co 4.625% 22/2/2027	132,486	0.03	EUR 100,000	Autostrade per l'Italia SpA RegS 1.875% 4/11/2025	103,883	0.02
EUR 200,000	GE Capital European Funding Unlimited Co RegS 1.00% 2/5/2017	200,211	0.04	EUR 200,000	Banca Monte dei Paschi di Siena SpA RegS 2.875% 16/7/2024	216,296	0.05
EUR 200,000	German Postal Pensions Securitisation Plc 3.75% 18/1/2021	227,896	0.05	EUR 100,000	Banca Popolare di Milano Scarl RegS 0.875% 14/9/2022	101,061	0.02
EUR 200,000	Ireland Government Bond 4.50% 18/10/2018 *	215,092	0.05	EUR 100,000	Banca Popolare di Sondrio SCPA RegS 1.375% 5/8/2019	103,247	0.02
EUR 550,000	Ireland Government Bond 4.40% 18/6/2019	607,931	0.13	EUR 150,000	BPER Banca RegS 0.50% 22/7/2020	152,362	0.03
EUR 300,000	Ireland Government Bond 5.90% 18/10/2019	347,865	0.08	EUR 100,000	BPER Banca RegS 0.875% 22/1/2022	102,234	0.02
EUR 500,000	Ireland Government Bond 4.50% 18/4/2020	572,100	0.12	EUR 200,000	Cassa Depositi e Prestiti SpA RegS 1.00% 26/1/2018	201,757	0.04
EUR 150,000	Ireland Government Bond 5.00% 18/10/2020	177,745	0.04	EUR 100,000	CDP Reti SpA RegS 1.875% 29/5/2022	102,379	0.02
EUR 500,000	Ireland Government Bond 5.40% 13/3/2025	680,035	0.15	EUR 100,000	Credit Agricole Cariparma SpA RegS 0.875% 31/1/2022	101,816	0.02
EUR 200,000	Ireland Government Bond RegS 0.80% 15/3/2022	207,618	0.05	EUR 100,000	Credit Agricole Cariparma SpA RegS 0.875% 16/6/2023	101,102	0.02
EUR 450,000	Ireland Government Bond RegS 3.90% 20/3/2023	546,937	0.12	EUR 100,000	Credit Agricole Cariparma SpA RegS 0.25% 30/9/2024	95,205	0.02
EUR 250,000	Ireland Government Bond RegS 3.40% 18/3/2024	299,670	0.07	EUR 100,000	Credito Emiliano SpA RegS 0.875% 5/11/2021	102,484	0.02
EUR 200,000	Ireland Government Bond RegS 1.00% 15/5/2026	200,478	0.04	EUR 8,000	Enel SpA RegS 5.25% 20/6/2017	8,090	0.00
EUR 500,000	Ireland Government Bond RegS 2.40% 15/5/2030	558,845	0.12	EUR 150,000	Eni SpA RegS 4.75% 14/11/2017	154,511	0.03
EUR 300,000	Ireland Government Bond RegS 1.70% 15/5/2037	292,992	0.06	EUR 150,000	Eni SpA RegS 4.125% 16/9/2019	164,742	0.04
EUR 200,000	Ireland Government Bond RegS 2.00% 18/2/2045	197,736	0.04	EUR 100,000	Eni SpA RegS 3.25% 10/7/2023	114,488	0.03
EUR 100,000	Johnson Controls International Plc 1.00% 15/9/2023	99,703	0.02	EUR 100,000	Eni SpA RegS 1.50% 2/2/2026	100,808	0.02
EUR 100,000	Kerry Group Financial Services RegS 2.375% 10/9/2025	109,190	0.02	EUR 100,000	Eni SpA RegS 1.50% 17/1/2027	99,577	0.02
EUR 100,000	Lunar Funding V for Swisscom AG RegS 2.00% 30/9/2020	106,455	0.02	EUR 100,000	Eni SpA RegS 1.625% 17/5/2028	99,273	0.02
				EUR 100,000	Ferrovie dello Stato Italiane SpA RegS 4.00% 22/7/2020	111,306	0.02
				EUR 100,000	Hera SpA RegS 5.20% 29/1/2028	134,338	0.03
				EUR 200,000	Intesa Sanpaolo SpA RegS 3.75% 25/9/2019	219,109	0.05
				EUR 100,000	Intesa Sanpaolo SpA RegS 4.375% 15/10/2019	109,939	0.02
				EUR 100,000	Intesa Sanpaolo SpA RegS 1.125% 14/1/2020	101,595	0.02
				EUR 50,000	Intesa Sanpaolo SpA RegS 4.125% 14/4/2020	55,244	0.01

* All or a portion of this security represents a security on loan.

BlackRock Euro Aggregate Bond Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value EUR	% of Net Assets	Holding	Description	Market Value EUR	% of Net Assets
	Italy continued				Italy continued		
EUR 150,000	Intesa Sanpaolo SpA RegS 2.00% 18/6/2021	156,920	0.03	EUR 500,000	Italy Buoni Poliennali Del Tesoro 0.95% 15/3/2023	489,890	0.11
EUR 200,000	Intesa Sanpaolo SpA RegS 0.625% 20/1/2022	203,517	0.04	EUR 1,000,000	Italy Buoni Poliennali Del Tesoro 4.50% 1/5/2023	1,179,275	0.26
EUR 100,000	Intesa Sanpaolo SpA RegS 0.625% 23/3/2023	101,040	0.02	EUR 900,000	Italy Buoni Poliennali Del Tesoro 0.65% 15/10/2023	853,740	0.19
EUR 200,000	Intesa Sanpaolo SpA RegS 1.375% 18/1/2024	198,247	0.04	EUR 600,000	Italy Buoni Poliennali Del Tesoro 9.00% 1/11/2023	880,128	0.19
EUR 100,000	Intesa Sanpaolo Vita SpA 5.35% 18/9/2018	107,661	0.02	EUR 1,400,000	Italy Buoni Poliennali Del Tesoro 4.50% 1/3/2024	1,656,102	0.36
EUR 100,000	Intesa Sanpaolo Vita SpA RegS FRN (Perpetual)	102,936	0.02	EUR 650,000	Italy Buoni Poliennali Del Tesoro 3.75% 1/9/2024	737,691	0.16
EUR 100,000	Italgas SpA RegS 0.50% 19/1/2022	99,419	0.02	EUR 950,000	Italy Buoni Poliennali Del Tesoro 2.50% 1/12/2024	994,764	0.22
EUR 450,000	Italy Buoni Poliennali Del Tesoro 0.25% 15/5/2018	452,146	0.10	EUR 600,000	Italy Buoni Poliennali Del Tesoro 1.50% 1/6/2025	582,312	0.13
EUR 600,000	Italy Buoni Poliennali Del Tesoro 3.50% 1/6/2018	625,248	0.14	EUR 600,000	Italy Buoni Poliennali Del Tesoro 2.00% 1/12/2025	599,118	0.13
EUR 1,250,000	Italy Buoni Poliennali Del Tesoro 4.50% 1/8/2018	1,326,387	0.29	EUR 1,200,000	Italy Buoni Poliennali Del Tesoro 1.60% 1/6/2026 *	1,151,256	0.25
EUR 700,000	Italy Buoni Poliennali Del Tesoro 0.30% 15/10/2018	703,941	0.15	EUR 2,050,000	Italy Buoni Poliennali Del Tesoro 1.25% 1/12/2026	1,894,292	0.41
EUR 900,000	Italy Buoni Poliennali Del Tesoro 3.50% 1/12/2018	951,795	0.21	EUR 800,000	Italy Buoni Poliennali Del Tesoro 2.20% 1/6/2027	793,760	0.17
EUR 1,400,000	Italy Buoni Poliennali Del Tesoro 4.50% 1/3/2019	1,517,425	0.33	EUR 750,000	Italy Buoni Poliennali Del Tesoro 5.25% 1/11/2029	972,315	0.21
EUR 700,000	Italy Buoni Poliennali Del Tesoro 0.10% 15/4/2019	699,832	0.15	EUR 1,400,000	Italy Buoni Poliennali Del Tesoro 6.00% 1/5/2031	1,961,764	0.43
EUR 950,000	Italy Buoni Poliennali Del Tesoro 2.50% 1/5/2019	995,885	0.22	EUR 750,000	Italy Buoni Poliennali Del Tesoro 5.75% 1/2/2033	1,040,752	0.23
EUR 400,000	Italy Buoni Poliennali Del Tesoro 1.50% 1/8/2019	411,500	0.09	EUR 1,500,000	Italy Buoni Poliennali Del Tesoro RegS 4.25% 1/2/2019	1,614,015	0.35
EUR 1,100,000	Italy Buoni Poliennali Del Tesoro 4.25% 1/9/2019	1,203,917	0.26	EUR 800,000	Italy Buoni Poliennali Del Tesoro RegS 4.50% 1/2/2020	893,120	0.19
EUR 400,000	Italy Buoni Poliennali Del Tesoro 0.05% 15/10/2019	397,244	0.09	EUR 1,050,000	Italy Buoni Poliennali Del Tesoro RegS 3.75% 1/8/2021	1,183,056	0.26
EUR 800,000	Italy Buoni Poliennali Del Tesoro 1.05% 1/12/2019	815,232	0.18	EUR 1,100,000	Italy Buoni Poliennali Del Tesoro RegS '144A' 4.75% 1/8/2023	1,320,253	0.29
EUR 1,250,000	Italy Buoni Poliennali Del Tesoro 4.25% 1/3/2020	1,389,375	0.30	EUR 1,000,000	Italy Buoni Poliennali Del Tesoro RegS '144A' 5.00% 1/3/2025	1,226,900	0.27
EUR 750,000	Italy Buoni Poliennali Del Tesoro 0.70% 1/5/2020	756,862	0.16	EUR 1,300,000	Italy Buoni Poliennali Del Tesoro RegS 4.50% 1/3/2026	1,551,192	0.34
EUR 1,500,000	Italy Buoni Poliennali Del Tesoro 4.00% 1/9/2020	1,678,710	0.36	EUR 1,000,000	Italy Buoni Poliennali Del Tesoro RegS '144A' 4.75% 1/9/2028	1,229,425	0.27
EUR 800,000	Italy Buoni Poliennali Del Tesoro 0.65% 1/11/2020	805,000	0.17	EUR 1,150,000	Italy Buoni Poliennali Del Tesoro RegS '144A' 3.50% 1/3/2030	1,274,735	0.28
EUR 1,000,000	Italy Buoni Poliennali Del Tesoro 3.75% 1/3/2021	1,123,465	0.24	EUR 1,050,000	Italy Buoni Poliennali Del Tesoro RegS '144A' 1.65% 1/3/2032	938,910	0.20
EUR 1,000,000	Italy Buoni Poliennali Del Tesoro 3.75% 1/5/2021	1,124,350	0.24	EUR 350,000	Italy Buoni Poliennali Del Tesoro RegS '144A' 2.45% 1/9/2033	338,275	0.07
EUR 900,000	Italy Buoni Poliennali Del Tesoro 0.45% 1/6/2021	892,777	0.19	EUR 850,000	Italy Buoni Poliennali Del Tesoro RegS 5.00% 1/8/2034	1,101,277	0.24
EUR 1,100,000	Italy Buoni Poliennali Del Tesoro 4.75% 1/9/2021	1,287,297	0.28	EUR 1,500,000	Italy Buoni Poliennali Del Tesoro RegS '144A' 2.25% 1/9/2036	1,377,487	0.30
EUR 500,000	Italy Buoni Poliennali Del Tesoro 0.35% 1/11/2021	489,650	0.11	EUR 900,000	Italy Buoni Poliennali Del Tesoro RegS 4.00% 1/2/2037	1,043,010	0.23
EUR 700,000	Italy Buoni Poliennali Del Tesoro 2.15% 15/12/2021	740,929	0.16	EUR 800,000	Italy Buoni Poliennali Del Tesoro RegS 5.00% 1/8/2039	1,042,520	0.23
EUR 1,050,000	Italy Buoni Poliennali Del Tesoro 5.00% 1/3/2022	1,247,762	0.27	EUR 900,000	Italy Buoni Poliennali Del Tesoro RegS 5.00% 1/9/2040	1,166,373	0.25
EUR 800,000	Italy Buoni Poliennali Del Tesoro 1.20% 1/4/2022	804,264	0.17	EUR 650,000	Italy Buoni Poliennali Del Tesoro RegS '144A' 4.75% 1/9/2044	823,043	0.18
EUR 1,000,000	Italy Buoni Poliennali Del Tesoro 1.35% 15/4/2022	1,013,990	0.22	EUR 600,000	Italy Buoni Poliennali Del Tesoro RegS '144A' 3.25% 1/9/2046	602,142	0.13
EUR 500,000	Italy Buoni Poliennali Del Tesoro 5.50% 1/9/2022	611,975	0.13	EUR 700,000	Italy Buoni Poliennali Del Tesoro RegS '144A' 2.70% 1/3/2047	628,355	0.14
EUR 500,000	Italy Buoni Poliennali Del Tesoro 1.45% 15/9/2022	507,300	0.11	EUR 550,000	Italy Buoni Poliennali Del Tesoro RegS '144A' 2.80% 1/3/2067 *	463,215	0.10
EUR 1,400,000	Italy Buoni Poliennali Del Tesoro 5.50% 1/11/2022	1,717,730	0.37				

* All or a portion of this security represents a security on loan.

The notes on pages 122 to 128 form an integral part of these financial statements.

BlackRock Euro Aggregate Bond Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value EUR	% of Net Assets	Holding	Description	Market Value EUR	% of Net Assets
	Italy continued				Latvia		
EUR 850,000	Italy Certificati di Credito del Tesoro 28/3/2018 (Zero Coupon)	851,594	0.18	EUR 100,000	Latvia Government International Bond RegS 2.875% 30/4/2024	116,250	0.03
EUR 100,000	Luxtottica Group SpA RegS 2.625% 10/2/2024	114,501	0.03	EUR 100,000	Latvia Government International Bond RegS 2.25% 15/2/2047	100,813	0.02
EUR 125,000	Mediobanca SpA RegS 0.75% 17/2/2020	125,623	0.03			217,063	0.05
EUR 100,000	Mediobanca SpA RegS 3.625% 17/10/2023	120,035	0.03		Lithuania		
EUR 100,000	Poste Italiane SpA RegS 3.25% 18/6/2018	103,863	0.02	EUR 50,000	Lithuania Government International Bond 4.85% 7/2/2018	52,319	0.01
EUR 100,000	RAI-Radiotelevisione Italiana SpA RegS 1.50% 28/5/2020	103,182	0.02	EUR 150,000	Lithuania Government International Bond RegS 1.25% 22/10/2025	155,437	0.04
EUR 150,000	Republic of Italy Government International Bond RegS 5.125% 31/7/2024	182,416	0.04			207,756	0.05
EUR 300,000	Snam SpA RegS 25/10/2020 (Zero Coupon)	296,628	0.06	EUR 50,000	Luxembourg Ciba Specialty Chemicals Finance Luxembourg SA 4.875% 20/6/2018	53,001	0.01
EUR 125,000	Snam SpA RegS 0.875% 25/10/2026	118,565	0.03	EUR 100,000	DH Europe Finance SA 2.50% 8/7/2025	111,605	0.02
EUR 50,000	Terna Rete Elettrica Nazionale SpA RegS 4.75% 15/3/2021	58,506	0.01	EUR 350,000	European Financial Stability Facility RegS 1.25% 31/7/2018	358,137	0.08
EUR 100,000	Terna Rete Elettrica Nazionale SpA RegS 0.875% 2/2/2022	101,447	0.02	EUR 150,000	European Financial Stability Facility RegS 1.25% 22/1/2019	154,680	0.03
EUR 50,000	UniCredit SpA 4.375% 29/1/2020	56,013	0.01	EUR 300,000	European Financial Stability Facility RegS 0.125% 4/11/2019	304,014	0.07
EUR 100,000	UniCredit SpA RegS 4.25% 31/7/2018	105,900	0.02	EUR 550,000	European Financial Stability Facility RegS 1.50% 22/1/2020	578,655	0.13
EUR 200,000	UniCredit SpA RegS 3.625% 24/1/2019	212,488	0.05	EUR 600,000	European Financial Stability Facility RegS 1.625% 17/7/2020	636,978	0.14
EUR 100,000	UniCredit SpA RegS 2.00% 4/3/2023	102,903	0.02	EUR 200,000	European Financial Stability Facility RegS 1.75% 29/10/2020	214,164	0.05
EUR 100,000	UniCredit SpA RegS 3.00% 31/1/2024	115,904	0.03	EUR 200,000	European Financial Stability Facility RegS 0.10% 19/1/2021	202,210	0.04
EUR 100,000	UniCredit SpA RegS 0.75% 30/4/2025	98,907	0.02	EUR 400,000	European Financial Stability Facility RegS 29/3/2021 (Zero Coupon)	402,652	0.09
EUR 100,000	UniCredit SpA RegS 2.125% 24/10/2026	100,038	0.02	EUR 500,000	European Financial Stability Facility RegS 1.375% 7/6/2021	532,350	0.12
EUR 100,000	UniCredit SpA RegS 0.375% 31/10/2026	93,150	0.02	EUR 350,000	European Financial Stability Facility RegS 2.25% 5/9/2022	392,630	0.09
EUR 100,000	Unione di Banche Italiane SpA RegS 3.125% 14/10/2020	110,854	0.02	EUR 200,000	European Financial Stability Facility RegS 17/11/2022 (Zero Coupon)	199,012	0.04
EUR 100,000	Unione di Banche Italiane SpA RegS 1.25% 7/2/2025	103,745	0.02	EUR 400,000	European Financial Stability Facility RegS 0.50% 20/1/2023	408,876	0.09
EUR 200,000	Unione di Banche Italiane SpA RegS 0.375% 14/9/2026	186,950	0.04	EUR 450,000	European Financial Stability Facility RegS 1.875% 23/5/2023	497,947	0.11
		70,177,989	15.18	EUR 200,000	European Financial Stability Facility RegS 0.20% 28/4/2025	194,760	0.04
	Japan			EUR 200,000	European Financial Stability Facility RegS 0.40% 31/5/2026	194,896	0.04
EUR 100,000	Bank of Tokyo-Mitsubishi UFJ Ltd/ The RegS 0.875% 11/3/2022	101,745	0.02	EUR 450,000	European Financial Stability Facility RegS 3.875% 30/3/2032	620,505	0.13
EUR 100,000	Sumitomo Mitsui Banking Corp RegS 2.25% 16/12/2020	107,621	0.02	EUR 150,000	European Financial Stability Facility RegS 3.00% 4/9/2034 *	189,652	0.04
EUR 150,000	Sumitomo Mitsui Financial Group Inc RegS 1.546% 15/6/2026	153,967	0.04	EUR 100,000	European Financial Stability Facility RegS 3.375% 3/4/2037	135,083	0.03
		363,333	0.08	EUR 100,000	European Financial Stability Facility RegS 2.35% 29/7/2044	111,585	0.02
	Jersey			EUR 100,000	European Financial Stability Facility RegS 1.20% 17/2/2045	86,043	0.02
EUR 100,000	Atrium European Real Estate Ltd RegS 3.625% 17/10/2022	109,628	0.02	EUR 150,000	European Financial Stability Facility RegS 1.375% 31/5/2047 *	133,028	0.03
EUR 100,000	Delphi Automotive Plc 1.60% 15/9/2028	98,431	0.02	EUR 150,000	European Financial Stability Facility RegS 2.00% 28/2/2056	151,371	0.03
EUR 100,000	Heathrow Funding Ltd RegS 1.875% 23/5/2022	106,749	0.02	EUR 200,000	GELF Bond Issuer I SA RegS 1.625% 20/10/2026	196,276	0.04
EUR 200,000	UBS Group Funding Jersey Ltd RegS 2.125% 4/3/2024	212,518	0.05	EUR 100,000	Glencore Finance Europe SA RegS 4.625% 3/4/2018	104,505	0.02
		527,326	0.11				

* All or a portion of this security represents a security on loan.

BlackRock Euro Aggregate Bond Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value EUR	% of Net Assets	Holding	Description	Market Value EUR	% of Net Assets
Luxembourg continued				Netherlands continued			
EUR 150,000	Glencore Finance Europe SA RegS 1.25% 17/3/2021	152,271	0.03	EUR 50,000	ABN AMRO Bank NV 3.625% 22/6/2020	56,123	0.01
EUR 100,000	Glencore Finance Europe SA RegS 1.875% 13/9/2023	101,834	0.02	EUR 150,000	ABN AMRO Bank NV RegS 1.875% 31/7/2019	157,544	0.04
EUR 100,000	Grand City Properties SA RegS 1.50% 17/4/2025	99,588	0.02	EUR 100,000	ABN AMRO Bank NV RegS 6.375% 27/4/2021	121,968	0.03
EUR 50,000	Hannover Finance Luxembourg SA FRN 14/9/2040	57,657	0.01	EUR 50,000	ABN AMRO Bank NV RegS 4.125% 28/3/2022	59,338	0.01
EUR 100,000	Harman Finance International SCA 2.00% 27/5/2022	105,848	0.02	EUR 150,000	ABN AMRO Bank NV RegS 0.625% 31/5/2022	152,197	0.03
EUR 100,000	HeidelbergCement Finance Luxembourg SA RegS 8.50% 31/10/2019	121,441	0.03	EUR 150,000	ABN AMRO Bank NV RegS 1.00% 16/4/2025	153,067	0.03
EUR 50,000	HeidelbergCement Finance Luxembourg SA RegS 1.625% 7/4/2026	50,198	0.01	EUR 100,000	ABN AMRO Bank NV RegS 0.875% 14/1/2026	102,954	0.02
EUR 100,000	Holcim Finance Luxembourg SA RegS 1.375% 26/5/2023	102,549	0.02	EUR 100,000	ABN AMRO Bank NV RegS FRN 18/1/2028	106,508	0.02
EUR 150,000	Luxembourg Government Bond RegS 2.25% 21/3/2022	167,935	0.04	EUR 200,000	ABN AMRO Bank NV RegS 1.50% 30/9/2030	210,133	0.05
EUR 250,000	Luxembourg Government Bond RegS 0.625% 1/2/2027	252,282	0.06	EUR 100,000	ABN AMRO Bank NV RegS 1.00% 13/4/2031	97,970	0.02
EUR 200,000	Nestle Finance International Ltd RegS 1.25% 4/5/2020	208,710	0.05	EUR 100,000	ABN AMRO Bank NV RegS 1.125% 12/1/2032	98,637	0.02
EUR 250,000	Novartis Finance SA RegS 0.125% 20/9/2023	245,274	0.05	EUR 150,000	Achmea Bank NV 2.00% 23/1/2018	152,510	0.03
EUR 100,000	SES SA RegS 4.625% 9/3/2020	112,717	0.02	EUR 100,000	Achmea BV RegS FRN (Perpetual)	95,920	0.02
		8,942,919	1.93	EUR 100,000	Adecco International Financial Services BV RegS 1.50% 22/11/2022	104,770	0.02
Mexico				EUR 100,000	Airbus Group Finance BV RegS 2.375% 2/4/2024	111,494	0.02
EUR 100,000	America Movil SAB de CV 3.00% 12/7/2021	109,687	0.03	EUR 100,000	Airbus Group Finance BV RegS 1.375% 13/5/2031	99,046	0.02
EUR 100,000	America Movil SAB de CV 1.50% 10/3/2024	101,125	0.02	EUR 150,000	Alliander NV RegS 2.25% 14/11/2022	166,720	0.04
EUR 100,000	America Movil SAB de CV RegS FRN 6/9/2073	105,211	0.02	EUR 100,000	Allianz Finance II BV FRN 8/7/2041	117,410	0.03
EUR 100,000	Fomento Economico Mexicano SAB de CV RegS 1.75% 20/3/2023	101,909	0.02	EUR 100,000	Allianz Finance II BV RegS 3.00% 13/3/2028	118,678	0.03
EUR 200,000	Mexico Government International Bond 2.75% 22/4/2023	214,000	0.05	EUR 125,000	ASML Holding NV RegS 1.625% 28/5/2027	125,753	0.03
EUR 100,000	Mexico Government International Bond 1.625% 6/3/2024	99,345	0.02	EUR 100,000	ATF Netherlands BV RegS 1.50% 3/5/2022	100,223	0.02
EUR 100,000	Mexico Government International Bond 3.375% 23/2/2031	104,083	0.02	EUR 100,000	ATF Netherlands BV RegS 2.125% 13/3/2023	101,550	0.02
EUR 100,000	Mexico Government International Bond 4.00% 15/3/2115	87,369	0.02	EUR 150,000	Bank Nederlandse Gemeenten NV 3.875% 26/5/2023	183,825	0.04
EUR 200,000	Petroleos Mexicanos RegS 3.75% 15/3/2019 *	210,022	0.05	EUR 300,000	Bank Nederlandse Gemeenten NV RegS 0.75% 21/5/2018	304,290	0.07
EUR 100,000	Petroleos Mexicanos RegS 1.875% 21/4/2022	97,136	0.02	EUR 200,000	Bank Nederlandse Gemeenten NV RegS 1.50% 15/4/2020	210,772	0.05
EUR 100,000	Petroleos Mexicanos RegS 3.75% 21/2/2024	101,988	0.02	EUR 100,000	Bank Nederlandse Gemeenten NV RegS 2.625% 1/9/2020	109,785	0.02
EUR 50,000	Petroleos Mexicanos RegS 5.50% 24/2/2025	56,475	0.01	EUR 200,000	Bank Nederlandse Gemeenten NV RegS 0.50% 26/8/2022	204,602	0.05
EUR 100,000	Petroleos Mexicanos RegS 2.75% 21/4/2027	88,875	0.02	EUR 100,000	Bank Nederlandse Gemeenten NV RegS 2.25% 17/7/2023	112,888	0.03
		1,477,225	0.32	EUR 200,000	Bank Nederlandse Gemeenten NV RegS 0.25% 7/6/2024	198,785	0.04
Morocco				EUR 250,000	Bank Nederlandse Gemeenten NV RegS 1.00% 12/1/2026	259,011	0.06
EUR 100,000	Morocco Government International Bond RegS 4.50% 5/10/2020	111,957	0.02	EUR 200,000	BASF Finance Europe NV RegS 10/11/2020 (Zero Coupon)	199,433	0.04
		111,957	0.02	EUR 100,000	Bharti Airtel International Netherlands BV RegS 3.375% 20/5/2021	108,710	0.02
Netherlands				EUR 100,000	BMW Finance NV 3.25% 14/1/2019	105,889	0.02
EUR 100,000	ABB Finance BV RegS 0.625% 3/5/2023	101,057	0.02	EUR 250,000	BMW Finance NV RegS 0.125% 12/1/2021	249,540	0.05
				EUR 150,000	BMW Finance NV RegS 1.00% 15/2/2022	154,958	0.03
				EUR 75,000	BMW Finance NV RegS 1.25% 5/9/2022	78,328	0.02

* All or a portion of this security represents a security on loan.

BlackRock Euro Aggregate Bond Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value EUR	% of Net Assets	Holding	Description	Market Value EUR	% of Net Assets
	Netherlands continued				Netherlands continued		
EUR 100,000	BMW Finance NV RegS 1.00% 21/1/2025	101,731	0.02	EUR 300,000	Enel Finance International NV 1.966% 27/1/2025	314,766	0.07
EUR 100,000	Bunge Finance Europe BV 1.85% 16/6/2023	103,882	0.02	EUR 50,000	Enel Finance International NV RegS 5.00% 14/9/2022	61,751	0.01
EUR 100,000	Cooperatieve Rabobank UA 4.75% 15/1/2018	103,923	0.02	EUR 130,000	Enel Finance International NV RegS 1.375% 1/6/2026	128,519	0.03
EUR 100,000	Cooperatieve Rabobank UA 5.875% 20/5/2019	112,205	0.03	EUR 100,000	Enexis Holding NV RegS 0.875% 28/4/2026	99,058	0.02
EUR 300,000	Cooperatieve Rabobank UA 4.125% 14/1/2020	334,284	0.07	EUR 200,000	Evonik Finance BV RegS 8/3/2021 (Zero Coupon)	197,900	0.04
EUR 75,000	Cooperatieve Rabobank UA 3.75% 9/11/2020	84,012	0.02	EUR 100,000	Evonik Finance BV RegS 0.75% 7/9/2028	91,491	0.02
EUR 50,000	Cooperatieve Rabobank UA 4.125% 14/7/2025	62,885	0.01	EUR 150,000	EXOR NV RegS 2.125% 2/12/2022	158,465	0.04
EUR 250,000	Cooperatieve Rabobank UA RegS 4.125% 12/1/2021	287,577	0.06	EUR 100,000	F van Lanschot Bankiers NV RegS 0.275% 28/4/2022	100,366	0.02
EUR 100,000	Cooperatieve Rabobank UA RegS 2.375% 22/5/2023	111,493	0.02	EUR 100,000	Gas Natural Fenosa Finance BV RegS 2.875% 11/3/2024	112,380	0.03
EUR 100,000	Cooperatieve Rabobank UA RegS 3.875% 25/7/2023	115,937	0.03	EUR 100,000	Gas Natural Fenosa Finance BV RegS 1.375% 19/1/2027	98,942	0.02
EUR 300,000	Cooperatieve Rabobank UA RegS 1.25% 23/3/2026	305,808	0.07	EUR 100,000	Heineken NV RegS 3.50% 19/3/2024	118,328	0.03
EUR 150,000	de Volksbank NV 2.125% 30/8/2017	151,528	0.03	EUR 100,000	Heineken NV RegS 1.00% 4/5/2026	98,306	0.02
EUR 100,000	de Volksbank NV RegS 0.75% 24/10/2031	93,537	0.02	EUR 100,000	Iberdrola International BV RegS 4.25% 11/10/2018	106,535	0.02
EUR 100,000	Delta Lloyd Levensverzekering NV RegS FRN 29/8/2042	129,121	0.03	EUR 100,000	Iberdrola International BV RegS 1.75% 17/9/2023	105,889	0.02
EUR 100,000	Demeter Investments BV for Zurich Insurance Co Ltd RegS FRN 1/10/2046	107,028	0.02	EUR 100,000	Iberdrola International BV RegS 0.375% 15/9/2025	93,714	0.02
EUR 100,000	Deutsche Bahn Finance BV 4.75% 14/3/2018	104,771	0.02	EUR 150,000	ING Bank NV 4.00% 17/1/2020	167,758	0.04
EUR 100,000	Deutsche Bahn Finance BV RegS 3.00% 8/3/2024	118,479	0.03	EUR 150,000	ING Bank NV RegS 3.375% 11/1/2018	154,424	0.03
EUR 50,000	Deutsche Bahn Finance BV RegS 3.75% 9/7/2025	63,081	0.01	EUR 200,000	ING Bank NV RegS 1.875% 27/2/2018	203,697	0.05
EUR 100,000	Deutsche Bahn Finance BV RegS 0.625% 26/9/2028	96,333	0.02	EUR 100,000	ING Bank NV RegS 1.25% 13/12/2019	103,306	0.02
EUR 50,000	Deutsche Bahn Finance BV RegS 0.875% 11/7/2031	46,945	0.01	EUR 100,000	ING Bank NV RegS 2.00% 28/8/2020	107,310	0.02
EUR 100,000	Deutsche Post Finance BV RegS 2.95% 27/6/2022	113,620	0.03	EUR 200,000	ING Bank NV RegS 3.375% 10/1/2022	232,184	0.05
EUR 150,000	Deutsche Telekom International Finance BV 4.25% 16/3/2020	168,591	0.04	EUR 150,000	ING Bank NV RegS 4.50% 21/2/2022	180,487	0.04
EUR 100,000	Deutsche Telekom International Finance BV RegS 6.625% 29/3/2018	106,630	0.02	EUR 100,000	ING Bank NV RegS FRN 25/2/2026	108,774	0.02
EUR 200,000	Deutsche Telekom International Finance BV RegS 0.375% 30/10/2021	200,818	0.04	EUR 100,000	ING Bank NV RegS FRN 11/4/2028	105,790	0.02
EUR 50,000	Deutsche Telekom International Finance BV RegS 2.75% 24/10/2024	56,881	0.01	EUR 150,000	innogy Finance BV RegS 6.625% 31/1/2019	168,111	0.04
EUR 225,000	Deutsche Telekom International Finance BV RegS 1.50% 3/4/2028	224,260	0.05	EUR 50,000	innogy Finance BV RegS 6.50% 10/8/2021	63,463	0.01
EUR 150,000	E.ON International Finance BV 6.375% 29/5/2017	151,563	0.03	EUR 50,000	innogy Finance II BV 5.75% 14/2/2033	73,809	0.02
EUR 50,000	E.ON International Finance BV 5.75% 7/5/2020	58,752	0.01	EUR 100,000	JAB Holdings BV RegS 1.50% 24/11/2021	104,180	0.02
EUR 200,000	EDP Finance BV RegS 2.625% 18/1/2022	214,358	0.05	EUR 150,000	Koninklijke DSM NV RegS 1.375% 26/9/2022	158,239	0.04
EUR 125,000	EDP Finance BV RegS 1.125% 12/2/2024	119,854	0.03	EUR 200,000	Koninklijke KPN NV RegS 7.50% 4/2/2019	227,616	0.05
EUR 100,000	ELM BV for Swiss Life Insurance & Pension Group RegS FRN (Perpetual)	105,753	0.02	EUR 100,000	Koninklijke KPN NV RegS 1.125% 11/9/2028	93,991	0.02
EUR 50,000	EnBW International Finance BV 6.125% 7/7/2039	80,930	0.02	EUR 100,000	LeasePlan Corp NV RegS 1.375% 24/9/2018	101,896	0.02
EUR 100,000	EnBW International Finance BV RegS 2.50% 4/6/2026	113,546	0.03	EUR 50,000	Linde Finance BV 4.75% 24/4/2017	50,140	0.01
				EUR 100,000	Mylan NV RegS 1.25% 23/11/2020	102,336	0.02
				EUR 100,000	Mylan NV RegS 2.25% 22/11/2024	102,818	0.02
				EUR 150,000	Nederlandse Gasunie NV RegS 3.625% 13/10/2021	173,363	0.04
				EUR 200,000	Nederlandse Waterschapsbank NV RegS 1.125% 28/1/2019	205,596	0.05
				EUR 250,000	Nederlandse Waterschapsbank NV RegS 1.625% 23/8/2019	261,701	0.06

The notes on pages 122 to 128 form an integral part of these financial statements.

BlackRock Euro Aggregate Bond Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value EUR	% of Net Assets	Holding	Description	Market Value EUR	% of Net Assets
Netherlands continued				Netherlands continued			
EUR 100,000	Nederlandse Waterschapsbank NV RegS 3.00% 28/3/2022	114,762	0.03	EUR 150,000	Roche Finance Europe BV RegS 0.875% 25/2/2025	153,444	0.03
EUR 200,000	Nederlandse Waterschapsbank NV RegS 0.50% 19/1/2023	204,173	0.05	EUR 50,000	Shell International Finance BV 4.375% 14/5/2018	52,484	0.01
EUR 100,000	Nederlandse Waterschapsbank NV RegS 0.50% 29/4/2030	93,155	0.02	EUR 100,000	Shell International Finance BV 2.50% 24/3/2026	113,511	0.03
EUR 100,000	Nederlandse Waterschapsbank NV RegS 1.25% 27/5/2036	97,376	0.02	EUR 200,000	Shell International Finance BV RegS 1.625% 24/3/2021	211,685	0.05
EUR 850,000	Netherlands Government Bond 0.25% 15/1/2020	870,918	0.19	EUR 200,000	Shell International Finance BV RegS 1.00% 6/4/2022	207,034	0.05
EUR 450,000	Netherlands Government Bond 3.75% 15/1/2023	553,126	0.12	EUR 150,000	Shell International Finance BV RegS 0.75% 15/8/2028	141,724	0.03
EUR 600,000	Netherlands Government Bond 5.50% 15/1/2028	912,444	0.20	EUR 200,000	Siemens Financieringsmaatschappij NV RegS 1.50% 10/3/2020	209,653	0.05
EUR 500,000	Netherlands Government Bond RegS '144A' 1.25% 15/1/2018 *	507,795	0.11	EUR 100,000	Syngenta Finance NV RegS 1.25% 10/9/2027	96,991	0.02
EUR 500,000	Netherlands Government Bond RegS '144A' 15/4/2018 (Zero Coupon)	503,675	0.11	EUR 100,000	TenneT Holding BV RegS 4.50% 9/2/2022	120,569	0.03
EUR 600,000	Netherlands Government Bond RegS '144A' 4.00% 15/7/2018	636,486	0.14	EUR 100,000	TenneT Holding BV RegS 1.875% 13/6/2036	101,444	0.02
EUR 800,000	Netherlands Government Bond RegS '144A' 1.25% 15/1/2019	827,768	0.18	EUR 100,000	Teva Pharmaceutical Finance Netherlands II BV RegS 1.125% 15/10/2024	94,934	0.02
EUR 350,000	Netherlands Government Bond RegS '144A' 4.00% 15/7/2019	387,464	0.08	EUR 100,000	Teva Pharmaceutical Finance Netherlands II BV RegS 1.875% 31/3/2027	95,912	0.02
EUR 600,000	Netherlands Government Bond RegS '144A' 3.50% 15/7/2020	681,024	0.15	EUR 150,000	Unilever NV RegS 1.00% 3/6/2023	153,957	0.03
EUR 800,000	Netherlands Government Bond RegS '144A' 3.25% 15/7/2021	927,368	0.20	EUR 100,000	Ureenco Finance NV RegS 2.25% 5/8/2022	107,530	0.02
EUR 500,000	Netherlands Government Bond RegS '144A' 15/1/2022 (Zero Coupon)	506,690	0.11	EUR 250,000	Volkswagen International Finance NV RegS 2.00% 14/1/2020	262,784	0.06
EUR 800,000	Netherlands Government Bond RegS '144A' 2.25% 15/7/2022	906,520	0.20	EUR 100,000	Volkswagen International Finance NV RegS 0.50% 30/3/2021	100,096	0.02
EUR 600,000	Netherlands Government Bond RegS '144A' 1.75% 15/7/2023	668,952	0.15	EUR 100,000	Volkswagen International Finance NV RegS 1.875% 30/3/2027	100,926	0.02
EUR 950,000	Netherlands Government Bond RegS '144A' 2.00% 15/7/2024	1,081,622	0.23	EUR 150,000	Volkswagen International Finance NV RegS 1.625% 16/1/2030	142,738	0.03
EUR 550,000	Netherlands Government Bond RegS '144A' 0.25% 15/7/2025 *	548,295	0.12	EUR 150,000	Volkswagen International Finance NV RegS FRN (Perpetual)	157,200	0.03
EUR 600,000	Netherlands Government Bond RegS '144A' 0.50% 15/7/2026	604,392	0.13	EUR 100,000	Volkswagen International Finance NV RegS FRN (Perpetual)	103,833	0.02
EUR 400,000	Netherlands Government Bond RegS '144A' 0.75% 15/7/2027	407,084	0.09	EUR 100,000	Volkswagen International Finance NV RegS FRN (Perpetual)	94,697	0.02
EUR 550,000	Netherlands Government Bond RegS '144A' 2.50% 15/1/2033	686,631	0.15	EUR 100,000	Vonovia Finance BV RegS 3.125% 25/7/2019	107,003	0.02
EUR 650,000	Netherlands Government Bond RegS '144A' 4.00% 15/1/2037	1,010,834	0.22	EUR 200,000	Vonovia Finance BV RegS 1.75% 25/1/2027 *	204,443	0.05
EUR 680,000	Netherlands Government Bond RegS '144A' 3.75% 15/1/2042	1,077,752	0.23	EUR 100,000	Vonovia Finance BV RegS FRN (Perpetual)	105,420	0.02
EUR 575,000	Netherlands Government Bond RegS '144A' 2.75% 15/1/2047	800,434	0.17	EUR 100,000	Wolters Kluwer NV RegS 1.50% 22/3/2027	101,119	0.02
EUR 100,000	NIBC Bank NV RegS 0.25% 22/4/2022	100,284	0.02	EUR 150,000	Wuerth Finance International BV RegS 1.00% 19/5/2022	155,101	0.03
EUR 100,000	NN Group NV RegS 0.875% 13/1/2023	100,218	0.02			34,721,679	7.51
EUR 100,000	NN Group NV RegS FRN 8/4/2044	107,516	0.02	New Zealand			
EUR 150,000	Nomura Europe Finance NV RegS 1.125% 3/6/2020	153,472	0.03	EUR 100,000	ASB Finance Ltd/London RegS 0.25% 14/4/2021	100,640	0.02
EUR 100,000	RELX Finance BV RegS 1.00% 22/3/2024	100,547	0.02	EUR 150,000	Westpac Securities NZ Ltd/London RegS 0.875% 24/6/2019	153,539	0.04
EUR 100,000	RELX Finance BV RegS 1.375% 12/5/2026	101,294	0.02			254,179	0.06
EUR 100,000	Repsol International Finance BV RegS 2.625% 28/5/2020	107,549	0.02	Norway			
EUR 100,000	Repsol International Finance BV RegS 2.25% 10/12/2026	106,596	0.02	EUR 150,000	DNB Bank ASA RegS 3.875% 29/6/2020	168,716	0.04
EUR 50,000	Roche Finance Europe BV RegS 2.00% 25/6/2018	51,330	0.01	EUR 150,000	DNB Bank ASA RegS 4.375% 24/2/2021	174,577	0.04

* All or a portion of this security represents a security on loan.

BlackRock Euro Aggregate Bond Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value EUR	% of Net Assets	Holding	Description	Market Value EUR	% of Net Assets
Norway continued				Poland continued			
EUR 200,000	DNB Boligkreditt AS 2.375% 31/8/2017	202,305	0.04	EUR 150,000	Republic of Poland Government International Bond RegS 2.375% 18/1/2036 *	156,187	0.04
EUR 100,000	DNB Boligkreditt AS 2.75% 21/3/2022	113,175	0.02			1,794,255	0.39
EUR 150,000	DNB Boligkreditt AS RegS 2.375% 11/4/2017	150,085	0.03	Portugal			
EUR 100,000	DNB Boligkreditt AS RegS 1.875% 18/6/2019	104,736	0.02	EUR 200,000	Banco Santander Totta SA RegS 1.625% 11/6/2019	207,228	0.05
EUR 200,000	DNB Boligkreditt AS RegS 1.875% 21/11/2022	219,148	0.05	EUR 100,000	Brisa Concessao Rodoviaria SA RegS 2.00% 22/3/2023	103,265	0.02
EUR 200,000	DNB Boligkreditt AS RegS 0.25% 18/4/2023	200,084	0.04	EUR 100,000	Caixa Geral de Depositos SA RegS 3.75% 18/1/2018	103,052	0.02
EUR 150,000	Eika Boligkreditt AS 2.125% 30/1/2023	166,104	0.04	EUR 100,000	Galp Gas Natural Distribuicao SA RegS 1.375% 19/9/2023	98,924	0.02
EUR 300,000	SpareBank 1 Boligkreditt AS RegS 1.50% 20/1/2020	314,148	0.07			512,469	0.11
EUR 200,000	SpareBank 1 Boligkreditt AS RegS 1.50% 12/6/2020	210,438	0.05	Romania			
EUR 100,000	SpareBank 1 Boligkreditt AS RegS 0.25% 30/8/2026	95,856	0.02	EUR 75,000	Romanian Government International Bond RegS 4.875% 7/11/2019	84,141	0.02
EUR 125,000	SpareBank 1 SMN RegS 0.75% 8/6/2021	126,813	0.03	EUR 100,000	Romanian Government International Bond RegS 4.625% 18/9/2020	114,937	0.03
EUR 150,000	SpareBank 1 SR-Bank ASA RegS 2.125% 14/4/2021	160,374	0.04	EUR 100,000	Romanian Government International Bond RegS 3.625% 24/4/2024	112,500	0.03
EUR 100,000	Sparebanken Soer Boligkreditt AS RegS 0.25% 22/3/2021	100,720	0.02	EUR 100,000	Romanian Government International Bond RegS 2.75% 29/10/2025	105,875	0.02
EUR 100,000	Sparebanken Vest Boligkreditt AS RegS 0.375% 22/9/2020	101,507	0.02	EUR 150,000	Romanian Government International Bond RegS 2.875% 26/5/2028	154,312	0.03
EUR 100,000	Sparebanken Vest Boligkreditt AS RegS 0.25% 29/4/2022	100,503	0.02	EUR 50,000	Romanian Government International Bond RegS 3.875% 29/10/2035	52,892	0.01
EUR 100,000	Statkraft AS RegS 1.50% 21/9/2023	104,984	0.02			624,657	0.14
EUR 100,000	Statoil ASA RegS 2.00% 10/9/2020	106,541	0.02	Singapore			
EUR 150,000	Statoil ASA RegS 1.625% 17/2/2035	146,833	0.03	EUR 100,000	United Overseas Bank Ltd RegS 0.125% 2/3/2022	99,608	0.02
EUR 150,000	Telenor ASA RegS 2.50% 22/5/2025	170,066	0.04			99,608	0.02
		3,237,713	0.70	Slovakia			
Panama				EUR 350,000	Slovakia Government Bond 13/11/2023 (Zero Coupon)	340,165	0.07
EUR 125,000	Carnival Corp 1.875% 7/11/2022	132,059	0.03	EUR 300,000	Slovakia Government Bond RegS 4.00% 27/4/2020	341,025	0.08
		132,059	0.03	EUR 50,000	Slovakia Government Bond RegS 3.00% 28/2/2023	59,119	0.01
Peru				EUR 250,000	Slovakia Government Bond RegS 3.375% 15/11/2024	303,987	0.07
EUR 100,000	Peruvian Government International Bond 3.75% 1/3/2030	115,500	0.03	EUR 100,000	Slovakia Government Bond RegS 4.35% 14/10/2025	133,658	0.03
		115,500	0.03	EUR 100,000	Slovakia Government Bond RegS 3.625% 16/1/2029	125,615	0.03
Poland				EUR 100,000	Slovakia Government Bond RegS 1.625% 21/1/2031	103,360	0.02
EUR 200,000	PKO Bank Hipoteczny SA RegS 0.125% 24/6/2022	196,560	0.04	EUR 100,000	Slovakia Government Bond RegS 1.875% 9/3/2037	100,213	0.02
EUR 300,000	Republic of Poland Government International Bond 4.20% 15/4/2020	337,605	0.07			1,507,142	0.33
EUR 500,000	Republic of Poland Government International Bond 4.00% 23/3/2021	575,000	0.13	Slovenia			
EUR 150,000	Republic of Poland Government International Bond RegS 1.625% 15/1/2019	154,763	0.03	EUR 15,000	Slovenia Government Bond RegS 4.125% 26/1/2020 (traded in Germany)	16,856	0.00
EUR 150,000	Republic of Poland Government International Bond RegS 3.375% 9/7/2024	175,515	0.04	EUR 285,000	Slovenia Government Bond RegS 4.125% 26/1/2020 (traded in Slovenia)	320,269	0.07
EUR 100,000	Republic of Poland Government International Bond RegS 1.50% 19/1/2026	103,750	0.02	EUR 150,000	Slovenia Government Bond RegS 3.00% 8/4/2021	168,664	0.04
EUR 100,000	Republic of Poland Government International Bond RegS 1.00% 25/10/2028	94,875	0.02				

* All or a portion of this security represents a security on loan.

BlackRock Euro Aggregate Bond Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value EUR	% of Net Assets	Holding	Description	Market Value EUR	% of Net Assets
Slovenia continued				Spain continued			
EUR 50,000	Slovenia Government Bond RegS 4.625% 9/9/2024	64,969	0.01	EUR 100,000	BBVA Subordinated Capital SAU RegS FRN 11/4/2024	105,060	0.02
EUR 50,000	Slovenia Government Bond RegS 5.125% 30/3/2026	68,017	0.02	EUR 400,000	CaixaBank SA 3.00% 22/3/2018	412,140	0.09
EUR 200,000	Slovenia Government Bond RegS 1.25% 22/3/2027	197,616	0.04	EUR 100,000	CaixaBank SA 3.875% 17/2/2025	124,637	0.03
EUR 100,000	Slovenia Government Bond RegS 2.25% 3/3/2032	105,970	0.02	EUR 100,000	CaixaBank SA RegS 3.125% 14/5/2018	103,502	0.02
EUR 50,000	Slovenia Government Bond RegS 1.50% 25/3/2035	45,534	0.01	EUR 200,000	CaixaBank SA RegS 0.625% 27/3/2025	197,858	0.04
EUR 100,000	Slovenia Government Bond RegS 1.75% 3/11/2040	89,848	0.02	EUR 100,000	Caja Rural de Navarra SCC RegS 0.50% 16/3/2022	101,100	0.02
		1,077,743	0.23	EUR 100,000	Cajamar Caja Rural SCC RegS 1.25% 26/1/2022	103,153	0.02
Spain				EUR 100,000	Canal de Isabel II Gestion SA RegS 1.68% 26/2/2025	101,535	0.02
EUR 100,000	Abertis Infraestructuras SA RegS 2.50% 27/2/2025	109,813	0.02	EUR 100,000	Cedulas TDA 6 Fondo de Titulizacion de Activos 3.875% 23/5/2025	124,119	0.03
EUR 100,000	Adif - Alta Velocidad RegS 1.875% 28/1/2025	103,338	0.02	EUR 100,000	Comunidad Autonoma de Aragon 2.875% 10/2/2019	105,288	0.02
EUR 100,000	Amadeus Capital Markets SAU RegS 0.125% 6/10/2020	99,595	0.02	EUR 100,000	Cores RegS 1.50% 27/11/2022	103,628	0.02
EUR 100,000	Amadeus Capital Markets SAU RegS 1.625% 17/11/2021	105,177	0.02	EUR 100,000	Criteria Caixa SAU RegS 1.625% 21/4/2022	101,322	0.02
EUR 100,000	Autonomous Community of Andalusia Spain 4.85% 17/3/2020	113,654	0.03	EUR 100,000	Deutsche Bank SA Espanola RegS 0.625% 25/11/2020	102,051	0.02
EUR 150,000	Autonomous Community of Madrid Spain 5.75% 1/2/2018	157,357	0.03	EUR 100,000	Distribuidora Internacional de Alimentacion SA RegS 1.00% 28/4/2021	102,027	0.02
EUR 100,000	Autonomous Community of Madrid Spain RegS 2.875% 6/4/2019	105,760	0.02	EUR 100,000	Enagas Financiaciones SAU RegS 2.50% 11/4/2022	110,388	0.02
EUR 100,000	Autonomous Community of Madrid Spain RegS 4.125% 21/5/2024	119,226	0.03	EUR 100,000	Enagas Financiaciones SAU RegS 1.25% 6/2/2025	101,708	0.02
EUR 50,000	Autonomous Community of Madrid Spain RegS 1.826% 30/4/2025	51,001	0.01	EUR 100,000	FADE - Fondo de Amortizacion del Deficit Electrico RegS 1.875% 17/9/2017	100,995	0.02
EUR 200,000	Autonomous Community of Madrid Spain RegS 2.146% 30/4/2027	203,300	0.04	EUR 200,000	FADE - Fondo de Amortizacion del Deficit Electrico RegS 3.375% 17/3/2019	213,732	0.05
EUR 100,000	Autonomous Community of Madrid Spain RegS 2.08% 12/3/2030	97,428	0.02	EUR 100,000	FADE - Fondo de Amortizacion del Deficit Electrico RegS 5.90% 17/3/2021	122,205	0.03
EUR 300,000	Ayt Cedulas Cajas Global 4.00% 24/3/2021	346,209	0.08	EUR 200,000	FADE - Fondo de Amortizacion del Deficit Electrico RegS 0.625% 17/3/2022	201,166	0.04
EUR 200,000	Ayt Cedulas Cajas Global 4.25% 25/10/2023	247,090	0.05	EUR 100,000	Ferrovial Emisiones SA RegS 0.375% 14/9/2022	98,272	0.02
EUR 200,000	AyT Cedulas Cajas X Fondo de Titulizacion de Activos 3.75% 30/6/2025	245,746	0.05	EUR 100,000	Gas Natural Capital Markets SA RegS 5.375% 24/5/2019	111,346	0.02
EUR 200,000	Banco Bilbao Vizcaya Argentaria SA 3.875% 30/1/2023	242,478	0.05	EUR 50,000	Gas Natural Capital Markets SA RegS 5.125% 2/11/2021	60,819	0.01
EUR 100,000	Banco Bilbao Vizcaya Argentaria SA RegS 1.00% 20/1/2021	102,346	0.02	EUR 50,000	Iberdrola Finanzas SA 4.125% 23/3/2020	55,966	0.01
EUR 100,000	Banco Bilbao Vizcaya Argentaria SA RegS 0.75% 20/1/2022	102,898	0.02	EUR 100,000	Iberdrola Finanzas SA RegS 1.00% 7/3/2024	100,622	0.02
EUR 100,000	Banco Bilbao Vizcaya Argentaria SA RegS 0.875% 22/11/2026	100,785	0.02	EUR 100,000	IE2 Holdco SAU RegS 2.875% 1/6/2026	105,994	0.02
EUR 200,000	Banco de Sabadell SA RegS 0.625% 3/11/2020	204,094	0.05	EUR 200,000	IM Cedulas 5 Fondo de Titulacion de Activos 3.50% 15/6/2020	219,916	0.05
EUR 200,000	Banco Popular Espanol SA RegS 0.875% 28/9/2021	205,276	0.05	EUR 100,000	Inmobiliaria Colonial SA RegS 1.45% 28/10/2024	95,102	0.02
EUR 100,000	Banco Popular Espanol SA RegS 1.00% 7/4/2025	99,832	0.02	EUR 300,000	Instituto de Credito Oficial RegS 4.00% 30/4/2018	313,695	0.07
EUR 200,000	Banco Santander SA 3.875% 6/2/2026 *	253,695	0.06	EUR 200,000	Instituto de Credito Oficial RegS 4.375% 20/5/2019	219,055	0.05
EUR 200,000	Banco Santander SA RegS 1.125% 27/11/2024	209,342	0.05	EUR 100,000	Junta de Castilla y Leon RegS 4.00% 30/4/2024	118,171	0.03
EUR 200,000	Bankia SA 4.25% 25/5/2018	210,040	0.05	EUR 100,000	Kutxabank SA RegS 1.75% 27/5/2021	106,770	0.02
EUR 300,000	Bankia SA 4.50% 26/4/2022	363,189	0.08	EUR 100,000	Mapfre SA RegS 1.625% 19/5/2026	100,194	0.02
EUR 100,000	Bankia SA RegS 1.125% 5/8/2022	104,179	0.02	EUR 125,000	Merlin Properties Socimi SA RegS 1.875% 2/11/2026	120,341	0.03
EUR 200,000	Bankia SA RegS 1.00% 25/9/2025	201,662	0.04				
EUR 100,000	Bankinter SA RegS 1.00% 5/2/2025	101,825	0.02				

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The notes on pages 122 to 128 form an integral part of these financial statements.

BlackRock Euro Aggregate Bond Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value EUR	% of Net Assets	Holding	Description	Market Value EUR	% of Net Assets
	Spain continued				Spain continued		
EUR 200,000	Programa Cedulas TDA Fondo de Titulizacion de Activos 4.125% 10/4/2021	232,114	0.05	EUR 100,000	Spain Government Bond RegS '144A' 2.15% 31/10/2025 (traded in Germany)	105,962	0.02
EUR 100,000	Programa Cedulas TDA Fondo de Titulizacion de Activos 4.25% 28/3/2027	128,030	0.03	EUR 550,000	Spain Government Bond RegS '144A' 2.15% 31/10/2025 (traded in Spain)	582,791	0.13
EUR 100,000	Programa Cedulas TDA Fondo de Titulizacion de Activos 4.25% 10/4/2031	130,343	0.03	EUR 900,000	Spain Government Bond RegS '144A' 1.95% 30/4/2026	935,784	0.20
EUR 100,000	Red Electrica Financiaciones SAU RegS 4.875% 29/4/2020	114,569	0.03	EUR 1,100,000	Spain Government Bond RegS '144A' 5.90% 30/7/2026	1,519,518	0.33
EUR 200,000	Santander Consumer Finance SA RegS 0.90% 18/2/2020	203,606	0.05	EUR 800,000	Spain Government Bond RegS '144A' 1.30% 31/10/2026 *	783,820	0.17
EUR 200,000	Santander International Debt SAU RegS 1.375% 14/12/2022	207,334	0.05	EUR 500,000	Spain Government Bond RegS '144A' 1.50% 30/4/2027	493,697	0.11
EUR 100,000	Santander Issuances SAU RegS 3.25% 4/4/2026	104,375	0.02	EUR 850,000	Spain Government Bond RegS '144A' 5.15% 31/10/2028	1,147,232	0.25
EUR 100,000	Spain Government Bond 4.50% 31/1/2018	103,995	0.02	EUR 1,300,000	Spain Government Bond RegS '144A' 1.95% 30/7/2030	1,290,893	0.28
EUR 1,000,000	Spain Government Bond 0.25% 30/4/2018	1,005,990	0.22	EUR 750,000	Spain Government Bond RegS '144A' 4.20% 31/1/2037	952,372	0.21
EUR 1,150,000	Spain Government Bond 3.75% 31/10/2018	1,223,669	0.27	EUR 700,000	Spain Government Bond RegS '144A' 4.90% 30/7/2040	973,980	0.21
EUR 800,000	Spain Government Bond 0.25% 31/1/2019	806,064	0.18	EUR 650,000	Spain Government Bond RegS '144A' 4.70% 30/7/2041	884,611	0.19
EUR 800,000	Spain Government Bond 2.75% 30/4/2019	848,888	0.18	EUR 550,000	Spain Government Bond RegS '144A' 5.15% 31/10/2044	795,803	0.17
EUR 1,000,000	Spain Government Bond 1.40% 31/1/2020	1,042,290	0.23	EUR 600,000	Spain Government Bond RegS '144A' 2.90% 31/10/2046	603,450	0.13
EUR 900,000	Spain Government Bond 1.15% 30/7/2020	934,344	0.20	EUR 100,000	Spain Government Bond RegS '144A' 3.45% 30/7/2066	106,288	0.02
EUR 165,000	Spain Government Bond 0.75% 30/7/2021 (traded in Germany)	168,732	0.04	EUR 50,000	Telefonica Emisiones SAU RegS 3.661% 18/9/2017	50,867	0.01
EUR 1,135,000	Spain Government Bond 0.75% 30/7/2021 (traded in Spain)	1,160,674	0.25	EUR 200,000	Telefonica Emisiones SAU RegS 2.736% 29/5/2019	211,567	0.05
EUR 500,000	Spain Government Bond 0.40% 30/4/2022	498,120	0.11	EUR 50,000	Telefonica Emisiones SAU RegS 4.693% 11/11/2019	55,914	0.01
EUR 650,000	Spain Government Bond 6.00% 31/1/2029	939,191	0.20	EUR 100,000	Telefonica Emisiones SAU RegS 0.75% 13/4/2022	100,373	0.02
EUR 1,000,000	Spain Government Bond 5.75% 30/7/2032	1,473,550	0.32	EUR 100,000	Telefonica Emisiones SAU RegS 2.242% 27/5/2022	107,813	0.02
EUR 550,000	Spain Government Bond RegS '144A' 4.10% 30/7/2018	581,713	0.13	EUR 100,000	Telefonica Emisiones SAU RegS 1.46% 13/4/2026	98,664	0.02
EUR 550,000	Spain Government Bond RegS '144A' 4.60% 30/7/2019	610,508	0.13	EUR 100,000	Telefonica Emisiones SAU RegS 2.318% 17/10/2028	101,703	0.02
EUR 700,000	Spain Government Bond RegS '144A' 4.30% 31/10/2019	779,327	0.17	EUR 100,000	Telefonica Emisiones SAU RegS 2.932% 17/10/2029	107,279	0.02
EUR 750,000	Spain Government Bond RegS '144A' 4.00% 30/4/2020	842,400	0.18			47,499,138	10.28
EUR 950,000	Spain Government Bond RegS '144A' 4.85% 31/10/2020	1,112,849	0.24		Supranational		
EUR 1,750,000	Spain Government Bond RegS '144A' 5.50% 30/4/2021	2,131,526	0.46	EUR 150,000	Council Of Europe Development Bank RegS 1.125% 22/10/2018	153,782	0.03
EUR 850,000	Spain Government Bond RegS '144A' 5.85% 31/1/2022	1,072,169	0.23	EUR 150,000	Council Of Europe Development Bank RegS 0.75% 9/6/2025	154,557	0.03
EUR 200,000	Spain Government Bond RegS '144A' 5.40% 31/1/2023	253,847	0.06	EUR 200,000	EUROFIMA RegS 0.25% 25/4/2023	199,274	0.04
EUR 1,000,000	Spain Government Bond RegS '144A' 4.40% 31/10/2023	1,224,400	0.27	EUR 900,000	European Investment Bank 4.75% 15/10/2017	925,767	0.20
EUR 900,000	Spain Government Bond RegS '144A' 4.80% 31/1/2024	1,128,352	0.25	EUR 200,000	European Investment Bank 2.50% 15/10/2018	209,350	0.05
EUR 1,850,000	Spain Government Bond RegS '144A' 3.80% 30/4/2024	2,198,679	0.48	EUR 300,000	European Investment Bank 15/1/2019 (Zero Coupon)	302,808	0.07
EUR 750,000	Spain Government Bond RegS '144A' 2.75% 31/10/2024	835,699	0.18	EUR 500,000	European Investment Bank 2.50% 16/9/2019	536,550	0.12
EUR 1,000,000	Spain Government Bond RegS '144A' 1.60% 30/4/2025	1,024,930	0.22	EUR 300,000	European Investment Bank 4.625% 15/4/2020	346,161	0.08
EUR 950,000	Spain Government Bond RegS '144A' 4.65% 30/7/2025	1,196,268	0.26	EUR 250,000	European Investment Bank 1.50% 15/7/2020	265,687	0.06
				EUR 250,000	European Investment Bank 0.25% 15/10/2020	255,455	0.06

* All or a portion of this security represents a security on loan.

The notes on pages 122 to 128 form an integral part of these financial statements.

BlackRock Euro Aggregate Bond Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value EUR	% of Net Assets	Holding	Description	Market Value EUR	% of Net Assets
	Supranational <i>continued</i>				Supranational <i>continued</i>		
EUR 300,000	European Investment Bank 1.50% 15/4/2021	321,274	0.07	EUR 200,000	European Stability Mechanism RegS 1.75% 20/10/2045 *	204,515	0.04
EUR 200,000	European Investment Bank 2.75% 15/9/2021	226,590	0.05	EUR 200,000	European Stability Mechanism RegS 1.80% 2/11/2046	205,482	0.05
EUR 100,000	European Investment Bank 3.00% 28/9/2022	116,878	0.03	EUR 50,000	European Stability Mechanism RegS 1.85% 1/12/2055	50,623	0.01
EUR 100,000	European Investment Bank 1.625% 15/3/2023	109,360	0.02	EUR 150,000	European Union 2.375% 4/10/2018	156,524	0.03
EUR 1,000,000	European Investment Bank 2.00% 14/4/2023	1,123,760	0.24	EUR 250,000	European Union 3.50% 4/6/2021	288,931	0.06
EUR 300,000	European Investment Bank 16/10/2023 (Zero Coupon)	297,546	0.06	EUR 100,000	European Union 2.875% 4/4/2028	124,474	0.03
EUR 200,000	European Investment Bank 15/3/2024 (Zero Coupon)	197,187	0.04	EUR 100,000	European Union RegS 3.25% 4/4/2018	103,823	0.02
EUR 700,000	European Investment Bank 0.125% 15/4/2025 *	688,541	0.15	EUR 250,000	European Union RegS 2.75% 4/4/2022	286,494	0.06
EUR 200,000	European Investment Bank 4.50% 15/10/2025	270,456	0.06	EUR 300,000	European Union RegS 0.625% 4/11/2023	310,743	0.07
EUR 200,000	European Investment Bank 0.50% 15/1/2027	198,678	0.04	EUR 100,000	European Union RegS 1.875% 4/4/2024	112,588	0.02
EUR 100,000	European Investment Bank 4.00% 15/4/2030	138,693	0.03	EUR 200,000	European Union RegS 3.00% 4/9/2026	247,624	0.05
EUR 400,000	European Investment Bank 4.00% 15/10/2037	605,232	0.13	EUR 350,000	European Union RegS 2.50% 4/11/2027	418,292	0.09
EUR 150,000	European Investment Bank 0.875% 13/9/2047	124,396	0.03	EUR 200,000	European Union RegS 0.75% 4/4/2031	194,602	0.04
EUR 250,000	European Investment Bank RegS 2.50% 15/3/2019	264,671	0.06	EUR 100,000	European Union RegS 3.375% 4/4/2032	134,075	0.03
EUR 300,000	European Investment Bank RegS 3.625% 15/1/2021	344,994	0.08	EUR 150,000	European Union RegS 1.50% 4/10/2035	159,241	0.04
EUR 400,000	European Investment Bank RegS 0.375% 14/4/2026	395,236	0.09	EUR 100,000	European Union RegS 3.75% 4/4/2042	150,252	0.03
EUR 100,000	European Investment Bank RegS 1.25% 13/11/2026	107,224	0.02	EUR 100,000	International Bank for Reconstruction & Development 3.875% 20/5/2019	109,260	0.02
EUR 350,000	European Investment Bank RegS 3.50% 15/4/2027	451,255	0.10	EUR 100,000	International Bank for Reconstruction & Development 0.625% 12/1/2033	93,620	0.02
EUR 300,000	European Investment Bank RegS 1.00% 14/4/2032	296,658	0.06	EUR 150,000	Nordic Investment Bank RegS 0.375% 19/9/2022	153,198	0.03
EUR 350,000	European Investment Bank RegS 3.00% 14/10/2033	450,051	0.10			16,831,397	3.64
EUR 100,000	European Investment Bank RegS 2.75% 15/3/2040	128,470	0.03		Sweden		
EUR 100,000	European Investment Bank RegS 3.625% 14/3/2042	147,060	0.03	EUR 100,000	Akelius Residential Property AB RegS 1.50% 23/1/2022	101,536	0.02
EUR 100,000	European Investment Bank RegS 1.75% 15/9/2045	105,100	0.02	EUR 100,000	Akzo Nobel Sweden Finance AB RegS 2.625% 27/7/2022	110,182	0.03
EUR 250,000	European Stability Mechanism RegS 17/10/2017 (Zero Coupon)	250,832	0.05	EUR 100,000	Lansforsakringar Hypotek AB RegS 0.25% 22/4/2022	100,592	0.02
EUR 200,000	European Stability Mechanism RegS 1.25% 15/10/2018	205,518	0.05	EUR 300,000	Nordea Bank AB RegS 4.00% 11/7/2019	327,730	0.07
EUR 95,000	European Stability Mechanism RegS 0.05% 17/12/2018	95,883	0.02	EUR 125,000	Nordea Bank AB RegS 2.00% 17/2/2021	133,691	0.03
EUR 600,000	European Stability Mechanism RegS 0.875% 15/10/2019	621,009	0.13	EUR 100,000	Nordea Bank AB RegS 4.00% 29/3/2021	114,262	0.03
EUR 200,000	European Stability Mechanism RegS 1.375% 4/3/2021	213,254	0.05	EUR 100,000	Nordea Bank AB RegS 1.125% 12/2/2025	103,870	0.02
EUR 200,000	European Stability Mechanism RegS 18/10/2022 (Zero Coupon)	200,259	0.04	EUR 150,000	SBAB Bank AB RegS 1.375% 2/5/2018	152,355	0.03
EUR 200,000	European Stability Mechanism RegS 2.125% 20/11/2023	227,332	0.05	EUR 200,000	SCA Hygiene AB RegS 0.625% 28/3/2022	200,351	0.05
EUR 400,000	European Stability Mechanism RegS 0.125% 22/4/2024	396,884	0.09	EUR 150,000	Securitas AB RegS 1.125% 20/2/2024	149,147	0.03
EUR 250,000	European Stability Mechanism RegS 0.50% 2/3/2026	249,227	0.05	EUR 150,000	Skandinaviska Enskilda Banken AB 1.50% 25/2/2020	157,357	0.04
EUR 150,000	European Stability Mechanism RegS 1.125% 3/5/2032 *	150,527	0.03	EUR 150,000	Skandinaviska Enskilda Banken AB RegS 1.875% 14/11/2019	157,367	0.04
EUR 300,000	European Stability Mechanism RegS 0.875% 18/7/2042 *	257,610	0.06	EUR 100,000	Skandinaviska Enskilda Banken AB RegS 0.15% 11/2/2021	100,876	0.02
				EUR 150,000	Skandinaviska Enskilda Banken AB RegS 0.625% 30/1/2023	153,844	0.04
				EUR 100,000	Skandinaviska Enskilda Banken AB RegS FRN 28/5/2026	105,484	0.02
				EUR 100,000	SKF AB RegS 2.375% 29/10/2020	106,770	0.02

* All or a portion of this security represents a security on loan.

The notes on pages 122 to 128 form an integral part of these financial statements.

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BlackRock Euro Aggregate Bond Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value EUR	% of Net Assets	Holding	Description	Market Value EUR	% of Net Assets
Sweden <i>continued</i>				United Kingdom <i>continued</i>			
EUR 200,000	Stadshypotek AB RegS 1.625% 30/10/2020	212,490	0.05	EUR 50,000	Barclays Bank Plc 6.00% 23/1/2018	52,350	0.01
EUR 100,000	Stadshypotek AB RegS 0.05% 20/6/2022	99,734	0.02	EUR 50,000	Barclays Bank Plc 4.00% 7/10/2019	55,271	0.01
EUR 100,000	Stockholms Lans Landsting RegS 0.75% 26/2/2025	101,795	0.02	EUR 100,000	Barclays Bank Plc RegS 4.00% 12/1/2021	115,150	0.03
EUR 100,000	Svenska Handelsbanken AB RegS 2.25% 27/8/2020	107,221	0.02	EUR 150,000	Barclays Plc RegS 1.875% 23/3/2021	155,748	0.03
EUR 100,000	Svenska Handelsbanken AB RegS 2.625% 23/8/2022	111,894	0.03	EUR 200,000	Barclays Plc RegS 1.50% 1/4/2022	204,006	0.05
EUR 350,000	Svenska Handelsbanken AB RegS FRN 15/1/2024	364,180	0.08	EUR 150,000	BAT International Finance Plc 4.875% 24/2/2021	176,064	0.04
EUR 100,000	Sveriges Sakerstallda Obligationer AB RegS 0.75% 17/6/2022	103,370	0.02	EUR 100,000	BAT International Finance Plc RegS 1.00% 23/5/2022	101,643	0.02
EUR 100,000	Sveriges Sakerstallda Obligationer AB RegS 0.875% 29/3/2027	100,899	0.02	EUR 150,000	BAT International Finance Plc RegS 1.25% 13/3/2027	146,401	0.03
EUR 100,000	Swedbank AB RegS 1.00% 1/6/2022	103,440	0.02	EUR 150,000	BG Energy Capital Plc RegS 3.00% 16/11/2018	157,408	0.04
EUR 100,000	Swedbank AB RegS FRN 26/2/2024	103,776	0.02	EUR 100,000	BG Energy Capital Plc RegS 1.25% 21/11/2022	104,226	0.02
EUR 100,000	Swedbank Hypotek AB 1.125% 21/5/2021	104,880	0.02	EUR 50,000	BP Capital Markets Plc RegS 3.83% 6/10/2017	51,012	0.01
EUR 100,000	Swedbank Hypotek AB RegS 0.375% 29/9/2020	101,712	0.02	EUR 150,000	BP Capital Markets Plc RegS 2.994% 18/2/2019	158,687	0.04
EUR 100,000	Sweden Government International Bond RegS 0.75% 2/5/2019	102,387	0.02	EUR 100,000	BP Capital Markets Plc RegS 0.83% 19/9/2024	99,015	0.02
EUR 150,000	Sweden Government International Bond RegS 0.05% 12/2/2020	151,572	0.03	EUR 150,000	BP Capital Markets Plc RegS 2.972% 27/2/2026	172,680	0.04
EUR 100,000	Telefonaktiebolaget LM Ericsson RegS 1.875% 1/3/2024	99,895	0.02	EUR 100,000	BP Capital Markets Plc RegS 1.573% 16/2/2027	102,454	0.02
EUR 50,000	Telia Co AB 4.75% 16/11/2021	60,216	0.01	EUR 250,000	British Telecommunications Plc RegS 1.125% 10/3/2023	253,564	0.06
EUR 150,000	Telia Co AB RegS 4.25% 18/2/2020	168,229	0.04	EUR 100,000	Coca-Cola European Partners Plc RegS 0.75% 24/2/2022	101,122	0.02
EUR 100,000	Telia Co AB RegS 3.00% 7/9/2027	114,861	0.03	EUR 200,000	Coca-Cola European Partners Plc RegS 1.125% 26/5/2024	203,180	0.04
EUR 150,000	Vattenfall AB RegS 5.375% 29/4/2024	198,417	0.04	EUR 100,000	Coventry Building Society RegS 0.625% 3/11/2021	102,132	0.02
EUR 100,000	Volvo Treasury AB RegS 2.375% 26/11/2019	106,010	0.02	EUR 100,000	Diageo Finance Plc RegS 1.75% 23/9/2024	107,356	0.02
		4,892,392	1.06	EUR 100,000	DS Smith Plc RegS 2.25% 16/9/2022	106,274	0.02
Switzerland				EUR 100,000	FCE Bank Plc RegS 2.875% 3/10/2017	101,474	0.02
EUR 150,000	Credit Suisse AG/Guernsey RegS 1.75% 15/1/2021	159,832	0.04	EUR 100,000	FCE Bank Plc RegS 1.134% 10/2/2022	100,902	0.02
EUR 50,000	Credit Suisse AG/London 5.125% 18/9/2017	51,240	0.01	EUR 150,000	GlaxoSmithKline Capital Plc RegS 1.375% 2/12/2024	156,711	0.03
EUR 100,000	Credit Suisse AG/London RegS 0.625% 20/11/2018	101,124	0.02	EUR 50,000	HSBC Bank Plc RegS 4.00% 15/1/2021	57,385	0.01
EUR 150,000	Credit Suisse AG/London RegS 4.75% 5/8/2019	166,384	0.04	EUR 150,000	HSBC Holdings Plc 6.25% 19/3/2018	158,886	0.04
EUR 100,000	Credit Suisse AG/London RegS 1.125% 15/9/2020	103,142	0.02	EUR 200,000	HSBC Holdings Plc 3.125% 7/6/2028	212,772	0.05
EUR 100,000	Credit Suisse AG/London RegS 1.375% 31/1/2022	104,548	0.02	EUR 200,000	HSBC Holdings Plc RegS 6.00% 10/6/2019	225,238	0.05
EUR 150,000	Credit Suisse AG/London RegS 1.50% 10/4/2026	156,816	0.04	EUR 150,000	Imperial Brands Finance Plc RegS 2.25% 26/2/2021	159,911	0.04
EUR 50,000	UBS AG/London RegS 6.00% 18/4/2018	53,184	0.01	EUR 100,000	ITV Plc RegS 2.00% 1/12/2023	102,164	0.02
EUR 300,000	UBS AG/London RegS 1.375% 16/4/2021	316,063	0.07	EUR 100,000	Leeds Building Society RegS 1.375% 5/5/2022	100,466	0.02
EUR 100,000	UBS AG/London RegS 1.25% 3/9/2021	104,391	0.02	EUR 100,000	Lloyds Bank Plc RegS 5.375% 3/9/2019	113,097	0.03
		1,316,724	0.29	EUR 200,000	Lloyds Bank Plc RegS 6.50% 24/3/2020	234,375	0.05
United Arab Emirates				EUR 200,000	Lloyds Bank Plc RegS 4.00% 29/9/2020	228,171	0.05
EUR 150,000	Emirates Telecommunications Group Co PJSC RegS 1.75% 18/6/2021	157,428	0.03	EUR 200,000	Lloyds Bank Plc RegS 0.375% 18/1/2021	202,868	0.04
		157,428	0.03	EUR 200,000	Lloyds Bank Plc RegS 0.625% 14/9/2022	204,114	0.05
United Kingdom				EUR 100,000	Lloyds Bank Plc RegS 0.50% 11/4/2023	100,960	0.02
EUR 50,000	Aviva Plc RegS FRN 22/5/2038	53,763	0.01	EUR 211,000	Lloyds Banking Group Plc RegS 1.00% 9/11/2023	208,124	0.05
EUR 100,000	Aviva Plc RegS FRN 4/12/2045	100,959	0.02	EUR 100,000	Motability Operations Group Plc RegS 0.875% 14/3/2025	99,519	0.02
EUR 100,000	Babcock International Group Plc RegS 1.75% 6/10/2022	103,874	0.02				

The notes on pages 122 to 128 form an integral part of these financial statements.

BlackRock Euro Aggregate Bond Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value EUR	% of Net Assets	Holding	Description	Market Value EUR	% of Net Assets
	United Kingdom <i>continued</i>				United States <i>continued</i>		
EUR 100,000	National Grid Plc 4.375% 10/3/2020	112,164	0.03	EUR 125,000	Bank of America Corp RegS FRN 7/2/2022	125,246	0.03
EUR 150,000	Nationwide Building Society 4.375% 28/2/2022	180,925	0.04	EUR 100,000	Bank of America Corp RegS 2.375% 19/6/2024	108,546	0.03
EUR 50,000	Nationwide Building Society RegS 6.75% 22/7/2020	59,844	0.01	EUR 150,000	Bank of America Corp RegS 1.375% 26/3/2025 *	152,200	0.03
EUR 100,000	Nationwide Building Society RegS 0.75% 29/10/2021	102,900	0.02	EUR 200,000	Berkshire Hathaway Inc 0.25% 17/1/2021	200,590	0.04
EUR 100,000	Nationwide Building Society RegS 1.125% 3/6/2022	103,120	0.02	EUR 100,000	Berkshire Hathaway Inc 0.75% 16/3/2023	100,935	0.02
EUR 100,000	Nationwide Building Society RegS 0.75% 26/10/2022	102,767	0.02	EUR 100,000	Berkshire Hathaway Inc 1.125% 16/3/2027	98,302	0.02
EUR 125,000	Nationwide Building Society RegS 0.50% 23/2/2024	125,279	0.03	EUR 200,000	BMW US Capital LLC RegS 1.00% 18/7/2017	200,735	0.05
EUR 100,000	Nationwide Building Society RegS 1.25% 3/3/2025	102,027	0.02	EUR 100,000	Bristol-Myers Squibb Co 1.00% 15/5/2025	101,144	0.02
EUR 100,000	Royal Bank of Scotland Group Plc RegS 2.50% 22/3/2023	103,626	0.02	EUR 100,000	Citigroup Inc 1.75% 28/1/2025	103,676	0.02
EUR 100,000	Royal Bank of Scotland Plc/The 3.875% 19/10/2020	113,752	0.03	EUR 150,000	Citigroup Inc RegS 1.75% 29/1/2018	152,311	0.03
EUR 150,000	Royal Bank of Scotland Plc/The RegS 5.375% 30/9/2019	169,042	0.04	EUR 100,000	Citigroup Inc RegS 1.375% 27/10/2021	104,057	0.02
EUR 300,000	Santander UK Group Holdings Plc RegS 1.125% 8/9/2023	299,430	0.07	EUR 200,000	Citigroup Inc RegS 0.75% 26/10/2023	197,160	0.04
EUR 200,000	Santander UK Plc 0.25% 9/8/2021	201,480	0.04	EUR 100,000	Citigroup Inc RegS 1.50% 26/10/2028	97,293	0.02
EUR 150,000	Santander UK Plc RegS 2.00% 14/1/2019	155,175	0.03	EUR 100,000	Coca-Cola Co/The 0.50% 8/3/2024	98,896	0.02
EUR 100,000	Sky Plc RegS 2.50% 15/9/2026	107,650	0.02	EUR 100,000	Coca-Cola Co/The 1.875% 22/9/2026	108,055	0.02
EUR 200,000	SSE Plc RegS 2.00% 17/6/2020	211,969	0.05	EUR 100,000	Coca-Cola Co/The 1.625% 9/3/2035	99,964	0.02
EUR 100,000	Standard Chartered Bank RegS 5.875% 26/9/2017	102,818	0.02	EUR 100,000	Continental Rubber of America Corp 0.50% 19/2/2019	50,444	0.01
EUR 200,000	Standard Chartered Plc RegS 1.625% 13/6/2021	207,878	0.05	EUR 50,000	Digital Euro Finco LLC RegS 2.625% 15/4/2024	104,446	0.02
EUR 100,000	State Grid Europe Development 2014 Plc RegS 1.50% 26/1/2022	103,102	0.02	EUR 87,000	Eli Lilly & Co 1.00% 2/6/2022 (traded in Germany)	89,831	0.02
EUR 150,000	Vodafone Group Plc 4.65% 20/1/2022	179,321	0.04	EUR 113,000	Eli Lilly & Co 1.00% 2/6/2022 (traded in United States)	116,676	0.03
EUR 100,000	Vodafone Group Plc RegS 0.875% 17/11/2020	101,885	0.02	EUR 100,000	Expedia Inc 2.50% 3/6/2022	105,742	0.02
EUR 150,000	Vodafone Group Plc RegS 0.375% 22/11/2021	148,824	0.03	EUR 100,000	FedEx Corp 1.625% 11/1/2027	101,094	0.02
EUR 100,000	Vodafone Group Plc RegS 0.50% 30/1/2024	96,438	0.02	EUR 100,000	General Electric Co 1.25% 26/5/2023	104,375	0.02
EUR 100,000	Vodafone Group Plc RegS 1.60% 29/7/2031	93,890	0.02	EUR 50,000	General Electric Co RegS 4.125% 19/9/2035	68,623	0.02
EUR 100,000	Yorkshire Building Society RegS 1.25% 11/6/2021	104,749	0.02	EUR 100,000	General Motors Financial Co Inc RegS 0.955% 7/9/2023	98,223	0.02
		9,141,531	1.98	EUR 50,000	Goldman Sachs Group Inc/ The RegS 5.125% 23/10/2019	56,403	0.01
	United States			EUR 50,000	Goldman Sachs Group Inc/ The RegS 2.00% 27/7/2023	53,021	0.01
EUR 100,000	3M Co 1.50% 2/6/2031	103,048	0.02	EUR 275,000	Goldman Sachs Group Inc/ The RegS 1.25% 1/5/2025	272,427	0.06
EUR 100,000	3M Co RegS 1.875% 15/11/2021	107,883	0.02	EUR 150,000	Goldman Sachs Group Inc/ The RegS 2.875% 3/6/2026	166,983	0.04
EUR 100,000	AbbVie Inc 1.375% 17/5/2024	101,395	0.02	EUR 75,000	Goldman Sachs Group Inc/ The RegS 1.625% 27/7/2026	74,925	0.02
EUR 100,000	American Honda Finance Corp RegS 1.875% 4/9/2019	104,542	0.02	EUR 100,000	Honeywell International Inc 0.65% 21/2/2020	101,551	0.02
EUR 100,000	Amgen Inc 1.25% 25/2/2022	103,113	0.02	EUR 100,000	Honeywell International Inc 2.25% 22/2/2028	110,349	0.03
EUR 100,000	Amgen Inc 2.00% 25/2/2026	106,676	0.02	EUR 100,000	Illinois Tool Works Inc 1.75% 20/5/2022	106,924	0.02
EUR 100,000	Apple Inc 1.375% 17/1/2024	105,439	0.02	EUR 100,000	International Business Machines Corp 1.875% 6/11/2020	106,471	0.02
EUR 100,000	Apple Inc 1.625% 10/11/2026	106,400	0.02	EUR 100,000	International Business Machines Corp 1.125% 6/9/2024	102,962	0.02
EUR 200,000	AT&T Inc 1.45% 1/6/2022	207,032	0.05	EUR 100,000	International Business Machines Corp 2.875% 7/11/2025	117,245	0.03
EUR 100,000	AT&T Inc 2.50% 15/3/2023	108,646	0.03	EUR 100,000	Johnson & Johnson 0.25% 20/1/2022	100,247	0.02
EUR 150,000	AT&T Inc 3.50% 17/12/2025	175,180	0.04				
EUR 100,000	AT&T Inc 2.45% 15/3/2035	96,590	0.02				
EUR 50,000	Bank of America Corp RegS 4.625% 7/8/2017	50,826	0.01				
EUR 50,000	Bank of America Corp RegS 4.625% 14/9/2018	53,304	0.01				
EUR 100,000	Bank of America Corp RegS 2.50% 27/7/2020	107,222	0.02				

* All or a portion of this security represents a security on loan.

The notes on pages 122 to 128 form an integral part of these financial statements.

BlackRock Euro Aggregate Bond Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value EUR	% of Net Assets	Holding	Description	Market Value EUR	% of Net Assets
	United States continued				United States continued		
EUR 100,000	Johnson & Johnson 1.65% 20/5/2035	103,606	0.02	EUR 100,000	Prologis LP 3.00% 2/6/2026	113,486	0.03
EUR 200,000	JPMorgan Chase & Co RegS 3.875% 23/9/2020	225,496	0.05	EUR 200,000	Southern Power Co 1.00% 20/6/2022	199,087	0.04
EUR 100,000	JPMorgan Chase & Co RegS 1.375% 16/9/2021	104,282	0.02	EUR 100,000	Thermo Fisher Scientific Inc 0.75% 12/9/2024	97,394	0.02
EUR 100,000	JPMorgan Chase & Co RegS 2.75% 24/8/2022	111,299	0.03	EUR 100,000	Thermo Fisher Scientific Inc 2.00% 15/4/2025	106,094	0.02
EUR 150,000	JPMorgan Chase & Co RegS 2.75% 1/2/2023	167,636	0.04	EUR 125,000	Thermo Fisher Scientific Inc 1.375% 12/9/2028	121,645	0.03
EUR 200,000	JPMorgan Chase & Co RegS 1.50% 29/10/2026	203,689	0.05	EUR 100,000	Toyota Motor Credit Corp RegS 1.25% 1/8/2017	100,465	0.02
EUR 150,000	Kinder Morgan Inc/DE 1.50% 16/3/2022	153,345	0.03	EUR 150,000	Toyota Motor Credit Corp RegS 2.375% 1/2/2023	166,642	0.04
EUR 100,000	Kraft Heinz Foods Co RegS 2.25% 25/5/2028	100,471	0.02	EUR 100,000	United Parcel Service Inc 1.00% 15/11/2028	97,937	0.02
EUR 150,000	MasterCard Inc 1.10% 1/12/2022	155,085	0.04	EUR 100,000	United Technologies Corp 1.125% 15/12/2021	103,573	0.02
EUR 100,000	McDonald's Corp 2.625% 11/6/2029	112,194	0.03	EUR 100,000	Verizon Communications Inc 2.375% 17/2/2022	108,387	0.02
EUR 100,000	McDonald's Corp RegS 1.75% 3/5/2028	102,842	0.02	EUR 150,000	Verizon Communications Inc 1.375% 2/11/2028	144,074	0.03
EUR 100,000	Merck & Co Inc 1.875% 15/10/2026	108,122	0.02	EUR 100,000	Verizon Communications Inc 2.625% 1/12/2031	105,699	0.02
EUR 150,000	Metropolitan Life Global Funding I RegS 1.25% 17/9/2021	156,096	0.04	EUR 100,000	VF Corp 0.625% 20/9/2023	98,481	0.02
EUR 100,000	Microsoft Corp 3.125% 6/12/2028	121,255	0.03	EUR 50,000	Wal-Mart Stores Inc 4.875% 21/9/2029	70,381	0.02
EUR 100,000	Molson Coors Brewing Co 1.25% 15/7/2024	100,110	0.02	EUR 350,000	Wells Fargo & Co RegS 1.125% 29/10/2021	361,237	0.08
EUR 100,000	Mondelez International Inc 1.625% 8/3/2027	99,251	0.02	EUR 150,000	Wells Fargo & Co RegS 2.25% 2/5/2023	163,051	0.04
EUR 50,000	Morgan Stanley 5.50% 2/10/2017	51,414	0.01	EUR 150,000	Wells Fargo & Co RegS 2.00% 27/4/2026	158,741	0.04
EUR 200,000	Morgan Stanley 5.375% 10/8/2020	233,818	0.05	EUR 100,000	Wells Fargo & Co RegS 1.00% 2/2/2027	95,812	0.02
EUR 100,000	Morgan Stanley 2.375% 31/3/2021	107,589	0.02	EUR 100,000	Whirlpool Corp 0.625% 12/3/2020	101,092	0.02
EUR 200,000	Morgan Stanley 1.75% 11/3/2024	208,139	0.05			12,533,890	2.71
EUR 100,000	Nasdaq Inc 3.875% 7/6/2021	113,869	0.03	Total Bonds		455,845,173	98.62
EUR 100,000	Oracle Corp 3.125% 10/7/2025	118,310	0.03	Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		455,845,173	98.62
EUR 100,000	PepsiCo Inc 1.75% 28/4/2021	106,128	0.02	Securities portfolio at market value		455,845,173	98.62
EUR 100,000	Pfizer Inc 0.25% 6/3/2022	99,421	0.02	Other Net Assets		6,364,061	1.38
EUR 50,000	Pfizer Inc RegS 5.75% 3/6/2021	61,422	0.01	Total Net Assets (EUR)		462,209,234	100.00
EUR 200,000	Philip Morris International Inc 2.75% 19/3/2025	227,642	0.05				
EUR 200,000	PPG Industries Inc 0.875% 3/11/2025	193,704	0.04				
EUR 100,000	Praxair Inc 1.625% 1/12/2025	105,752	0.02				
EUR 100,000	Priceline Group Inc/The 1.80% 3/3/2027	99,055	0.02				
EUR 50,000	Procter & Gamble Co/The 4.125% 7/12/2020	57,529	0.01				
EUR 200,000	Procter & Gamble Co/The 2.00% 5/11/2021	216,673	0.05				

Sector Breakdown as at 31 March 2017

	% of Net Assets
Government	69.01
Financial	17.83
Consumer, Non-cyclical	2.88
Utilities	2.13
Communications	1.70
Industrial	1.48
Consumer, Cyclical	1.28
Energy	1.19
Basic Materials	0.73
Technology	0.30
Diversified	0.09
Securities portfolio at market value	98.62
Other Net Assets	1.38
	100.00

The notes on pages 122 to 128 form an integral part of these financial statements.

BlackRock Euro Government Bond Index Fund

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value EUR	% of Net Assets	Holding	Description	Market Value EUR	% of Net Assets
BONDS				Belgium continued			
EUR 550,000	Austria Republic of Austria Government Bond 6.25% 15/7/2027	867,941	0.20	EUR 1,240,000	Kingdom of Belgium Government Bond RegS '144A' 3.75% 28/9/2020	1,422,813	0.33
EUR 720,000	Republic of Austria Government Bond RegS '144A' 1.15% 19/10/2018	740,470	0.17	EUR 1,725,000	Kingdom of Belgium Government Bond RegS '144A' 4.25% 28/9/2021	2,080,264	0.48
EUR 1,298,000	Republic of Austria Government Bond RegS '144A' 4.35% 15/3/2019	1,424,743	0.33	EUR 690,000	Kingdom of Belgium Government Bond RegS 4.25% 28/9/2022	855,151	0.20
EUR 470,000	Republic of Austria Government Bond RegS '144A' 1.95% 18/6/2019	496,804	0.11	EUR 780,000	Kingdom of Belgium Government Bond RegS 2.25% 22/6/2023 *	887,094	0.20
EUR 850,000	Republic of Austria Government Bond RegS '144A' 0.25% 18/10/2019	868,887	0.20	EUR 600,000	Kingdom of Belgium Government Bond RegS '144A' 0.20% 22/10/2023	602,544	0.14
EUR 200,000	Republic of Austria Government Bond RegS '144A' 3.90% 15/7/2020	229,202	0.05	EUR 1,650,000	Kingdom of Belgium Government Bond RegS '144A' 2.60% 22/6/2024	1,922,976	0.44
EUR 1,975,000	Republic of Austria Government Bond RegS '144A' 3.50% 15/9/2021	2,314,848	0.53	EUR 450,000	Kingdom of Belgium Government Bond RegS '144A' 0.50% 22/10/2024	454,833	0.10
EUR 1,143,000	Republic of Austria Government Bond RegS '144A' 3.40% 22/11/2022	1,373,143	0.31	EUR 660,000	Kingdom of Belgium Government Bond RegS '144A' 0.80% 22/6/2025	676,111	0.15
EUR 530,000	Republic of Austria Government Bond RegS '144A' 1.75% 20/10/2023	591,030	0.14	EUR 250,000	Kingdom of Belgium Government Bond RegS '144A' 4.50% 28/3/2026	336,648	0.08
EUR 925,000	Republic of Austria Government Bond RegS '144A' 1.65% 21/10/2024	1,026,602	0.23	EUR 1,230,000	Kingdom of Belgium Government Bond RegS '144A' 1.00% 22/6/2026	1,267,982	0.29
EUR 1,340,000	Republic of Austria Government Bond RegS '144A' 1.20% 20/10/2025	1,437,552	0.33	EUR 650,000	Kingdom of Belgium Government Bond RegS '144A' 0.80% 22/6/2027	648,056	0.15
EUR 395,000	Republic of Austria Government Bond RegS '144A' 4.85% 15/3/2026	551,497	0.13	EUR 550,000	Kingdom of Belgium Government Bond RegS '144A' 1.00% 22/6/2031	535,387	0.12
EUR 720,000	Republic of Austria Government Bond RegS '144A' 0.75% 20/10/2026	734,760	0.17	EUR 707,000	Kingdom of Belgium Government Bond RegS 4.00% 28/3/2032	980,722	0.22
EUR 465,000	Republic of Austria Government Bond RegS '144A' 2.40% 23/5/2034	566,335	0.13	EUR 430,000	Kingdom of Belgium Government Bond RegS '144A' 3.00% 22/6/2034	542,965	0.12
EUR 953,000	Republic of Austria Government Bond RegS '144A' 4.15% 15/3/2037	1,464,046	0.33	EUR 1,582,000	Kingdom of Belgium Government Bond RegS '144A' 5.00% 28/3/2035	2,522,420	0.58
EUR 475,000	Republic of Austria Government Bond RegS '144A' 3.15% 20/6/2044	669,512	0.15	EUR 280,000	Kingdom of Belgium Government Bond RegS '144A' 1.90% 22/6/2038	298,021	0.07
EUR 240,000	Republic of Austria Government Bond RegS '144A' 1.50% 20/2/2047	243,377	0.06	EUR 1,265,000	Kingdom of Belgium Government Bond RegS '144A' 4.25% 28/3/2041	1,934,982	0.44
EUR 274,000	Republic of Austria Government Bond RegS '144A' 3.80% 26/1/2062	469,376	0.11	EUR 685,000	Kingdom of Belgium Government Bond RegS 3.75% 22/6/2045	989,465	0.23
		16,070,125	3.68	EUR 460,000	Kingdom of Belgium Government Bond RegS '144A' 1.60% 22/6/2047	434,548	0.10
				EUR 270,000	Kingdom of Belgium Government Bond RegS '144A' 2.25% 22/6/2057	282,639	0.06
				EUR 210,000	Kingdom of Belgium Government Bond RegS '144A' 2.15% 22/6/2066	209,276	0.05
EUR 1,470,000	Belgium Kingdom of Belgium Government Bond 4.00% 28/3/2019	1,604,299	0.37			27,967,203	6.41
EUR 1,255,000	Kingdom of Belgium Government Bond 4.00% 28/3/2022	1,518,901	0.35				
EUR 1,613,000	Kingdom of Belgium Government Bond 5.50% 28/3/2028	2,414,113	0.55	EUR 615,000	Finland Finland Government Bond RegS '144A' 1.125% 15/9/2018	631,556	0.14
EUR 1,265,000	Kingdom of Belgium Government Bond RegS 1.25% 22/6/2018	1,293,172	0.30	EUR 500,000	Finland Government Bond RegS '144A' 4.375% 4/7/2019	556,455	0.13
EUR 1,150,000	Kingdom of Belgium Government Bond RegS 3.00% 28/9/2019	1,251,821	0.29	EUR 580,000	Finland Government Bond RegS '144A' 0.375% 15/9/2020	596,420	0.14

* All or a portion of this security represents a security on loan.

BlackRock Euro Government Bond Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value EUR	% of Net Assets	Holding	Description	Market Value EUR	% of Net Assets
Finland continued				France continued			
EUR 770,000	Finland Government Bond RegS '144A' 3.50% 15/4/2021	891,175	0.20	EUR 2,670,000	French Republic Government Bond OAT RegS 4.25% 25/10/2023	3,342,573	0.77
EUR 410,000	Finland Government Bond RegS '144A' 15/4/2022 (Zero Coupon)	413,583	0.09	EUR 2,845,000	French Republic Government Bond OAT RegS 2.25% 25/5/2024	3,199,686	0.73
EUR 395,000	Finland Government Bond RegS '144A' 1.625% 15/9/2022	432,715	0.10	EUR 2,195,000	French Republic Government Bond OAT RegS 1.75% 25/11/2024 *	2,386,470	0.55
EUR 570,000	Finland Government Bond RegS '144A' 2.00% 15/4/2024	644,527	0.15	EUR 3,200,000	French Republic Government Bond OAT RegS 0.50% 25/5/2025 *	3,151,888	0.72
EUR 543,000	Finland Government Bond RegS '144A' 4.00% 4/7/2025	709,152	0.16	EUR 2,190,000	French Republic Government Bond OAT RegS 6.00% 25/10/2025	3,156,162	0.72
EUR 450,000	Finland Government Bond RegS '144A' 0.875% 15/9/2025	469,521	0.11	EUR 1,500,000	French Republic Government Bond OAT RegS 1.00% 25/11/2025 (traded in France)	1,527,840	0.35
EUR 500,000	Finland Government Bond RegS '144A' 0.50% 15/4/2026	502,845	0.11	EUR 140,000	French Republic Government Bond OAT RegS 1.00% 25/11/2025 (traded in Germany)	142,598	0.03
EUR 60,000	Finland Government Bond RegS '144A' 2.75% 4/7/2028	73,993	0.02	EUR 2,230,000	French Republic Government Bond OAT RegS 3.50% 25/4/2026	2,748,207	0.63
EUR 490,000	Finland Government Bond RegS '144A' 0.75% 15/4/2031	485,306	0.11	EUR 1,780,000	French Republic Government Bond OAT RegS 0.50% 25/5/2026	1,721,652	0.39
EUR 350,000	Finland Government Bond RegS '144A' 2.625% 4/7/2042	466,119	0.11	EUR 2,280,000	French Republic Government Bond OAT RegS 0.25% 25/11/2026	2,132,370	0.49
		6,873,367	1.57	EUR 2,620,000	French Republic Government Bond OAT RegS 2.75% 25/10/2027	3,060,946	0.70
France				EUR 2,230,000	French Republic Government Bond OAT RegS 5.50% 25/4/2029	3,320,303	0.76
EUR 1,744,000	French Republic Government Bond OAT RegS 4.00% 25/4/2018 *	1,827,206	0.42	EUR 2,625,000	French Republic Government Bond OAT RegS 2.50% 25/5/2030	3,013,014	0.69
EUR 3,765,000	French Republic Government Bond OAT RegS 1.00% 25/5/2018	3,829,645	0.88	EUR 2,060,000	French Republic Government Bond OAT RegS 1.50% 25/5/2031	2,095,638	0.48
EUR 2,365,000	French Republic Government Bond OAT RegS 1.00% 25/11/2018	2,422,659	0.56	EUR 2,300,000	French Republic Government Bond OAT RegS 5.75% 25/10/2032	3,700,125	0.85
EUR 2,530,000	French Republic Government Bond OAT RegS 25/2/2019 (Zero Coupon)	2,553,124	0.58	EUR 2,005,000	French Republic Government Bond OAT RegS 4.75% 25/4/2035	3,018,808	0.69
EUR 850,000	French Republic Government Bond OAT RegS 4.25% 25/4/2019	932,705	0.21	EUR 1,010,000	French Republic Government Bond OAT RegS '144A' 1.25% 25/5/2036	942,684	0.22
EUR 2,690,000	French Republic Government Bond OAT RegS 1.00% 25/5/2019 *	2,772,206	0.64	EUR 2,265,000	French Republic Government Bond OAT RegS 4.00% 25/10/2038	3,205,654	0.73
EUR 1,660,000	French Republic Government Bond OAT RegS 3.75% 25/10/2019	1,836,458	0.42	EUR 625,000	French Republic Government Bond OAT RegS '144A' 1.75% 25/6/2039	625,109	0.14
EUR 1,130,000	French Republic Government Bond OAT RegS 8.50% 25/10/2019	1,388,295	0.32	EUR 2,222,000	French Republic Government Bond OAT RegS 4.50% 25/4/2041	3,386,439	0.78
EUR 1,360,000	French Republic Government Bond OAT RegS 0.50% 25/11/2019 *	1,390,920	0.32	EUR 1,870,000	French Republic Government Bond OAT RegS 3.25% 25/5/2045	2,386,625	0.55
EUR 4,617,000	French Republic Government Bond OAT RegS 3.50% 25/4/2020 *	5,156,543	1.18	EUR 1,160,000	French Republic Government Bond OAT RegS 4.00% 25/4/2055 *	1,733,052	0.40
EUR 2,390,000	French Republic Government Bond OAT RegS 25/5/2020 (Zero Coupon)*	2,412,418	0.55	EUR 845,000	French Republic Government Bond OAT RegS 4.00% 25/4/2060	1,283,141	0.29
EUR 1,585,000	French Republic Government Bond OAT RegS 2.50% 25/10/2020	1,738,682	0.40	EUR 450,000	French Republic Government Bond OAT RegS '144A' 1.75% 25/5/2066	389,516	0.09
EUR 1,250,000	French Republic Government Bond OAT RegS 0.25% 25/11/2020 *	1,270,750	0.29			106,650,164	24.44
EUR 3,263,000	French Republic Government Bond OAT RegS 3.75% 25/4/2021	3,778,293	0.87	Germany			
EUR 2,660,000	French Republic Government Bond OAT RegS 25/5/2021 (Zero Coupon)	2,672,302	0.61	EUR 1,370,000	Bundesobligation RegS 1.00% 22/2/2019 *	1,416,101	0.32
EUR 3,315,000	French Republic Government Bond OAT RegS 3.25% 25/10/2021	3,813,377	0.87	EUR 550,000	Bundesobligation RegS 0.50% 12/4/2019	564,064	0.13
EUR 3,539,000	French Republic Government Bond OAT RegS 3.00% 25/4/2022 *	4,061,109	0.93	EUR 1,525,000	Bundesobligation RegS 0.25% 11/10/2019	1,562,545	0.36
EUR 250,000	French Republic Government Bond OAT RegS 25/5/2022 (Zero Coupon)	248,570	0.06	EUR 1,025,000	Bundesobligation RegS 17/4/2020 (Zero Coupon)	1,045,715	0.24
EUR 2,818,000	French Republic Government Bond OAT RegS 2.25% 25/10/2022	3,141,070	0.72	EUR 2,050,000	Bundesobligation RegS 0.25% 16/10/2020	2,112,176	0.48
EUR 3,430,000	French Republic Government Bond OAT RegS 1.75% 25/5/2023	3,733,332	0.86	EUR 750,000	Bundesobligation RegS 9/4/2021 (Zero Coupon)	766,388	0.18
				EUR 2,315,000	Bundesobligation RegS 8/10/2021 (Zero Coupon)	2,365,629	0.54

* All or a portion of this security represents a security on loan.

BlackRock Euro Government Bond Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value EUR	% of Net Assets	Holding	Description	Market Value EUR	% of Net Assets
	Germany continued				Germany continued		
EUR 495,000	Bundesobligation RegS 8/4/2022 (Zero Coupon)	504,667	0.12	EUR 1,650,000	Bundesrepublik Deutschland RegS 2.50% 4/7/2044	2,205,769	0.50
EUR 2,610,000	Bundesrepublik Deutschland RegS 4.25% 4/7/2018	2,774,234	0.64	EUR 1,475,000	Bundesrepublik Deutschland RegS 2.50% 15/8/2046	1,990,992	0.46
EUR 3,745,000	Bundesrepublik Deutschland RegS 3.75% 4/1/2019	4,044,825	0.93	EUR 1,600,000	Bundesschatzanweisungen RegS 16/3/2018 (Zero Coupon)	1,611,520	0.37
EUR 1,940,000	Bundesrepublik Deutschland RegS 3.50% 4/7/2019	2,127,113	0.49	EUR 2,060,000	Bundesschatzanweisungen RegS 15/6/2018 (Zero Coupon)	2,078,499	0.48
EUR 2,127,000	Bundesrepublik Deutschland RegS 3.00% 4/7/2020 *	2,382,027	0.55			77,998,089	17.87
EUR 1,820,000	Bundesrepublik Deutschland RegS 2.25% 4/9/2020	2,001,308	0.46		Ireland		
EUR 2,045,000	Bundesrepublik Deutschland RegS 2.50% 4/1/2021	2,284,817	0.52	EUR 715,000	Ireland Government Bond 4.50% 18/10/2018 *	768,954	0.18
EUR 1,420,000	Bundesrepublik Deutschland RegS 3.25% 4/7/2021	1,650,494	0.38	EUR 435,000	Ireland Government Bond 4.40% 18/6/2019	480,819	0.11
EUR 1,960,000	Bundesrepublik Deutschland RegS 2.25% 4/9/2021	2,200,610	0.50	EUR 1,215,000	Ireland Government Bond 5.90% 18/10/2019	1,408,853	0.32
EUR 1,275,000	Bundesrepublik Deutschland RegS 2.00% 4/1/2022	1,425,629	0.33	EUR 815,000	Ireland Government Bond 4.50% 18/4/2020	932,523	0.21
EUR 1,135,000	Bundesrepublik Deutschland RegS 1.75% 4/7/2022	1,262,563	0.29	EUR 875,000	Ireland Government Bond 5.40% 13/3/2025	1,190,061	0.27
EUR 702,000	Bundesrepublik Deutschland RegS 1.50% 4/9/2022	772,944	0.18	EUR 650,000	Ireland Government Bond RegS 0.80% 15/3/2022	674,758	0.16
EUR 1,285,000	Bundesrepublik Deutschland RegS 1.50% 15/2/2023	1,420,760	0.32	EUR 375,000	Ireland Government Bond RegS 3.90% 20/3/2023	455,781	0.11
EUR 2,020,000	Bundesrepublik Deutschland RegS 1.50% 15/5/2023	2,239,008	0.51	EUR 675,000	Ireland Government Bond RegS 3.40% 18/3/2024	809,109	0.19
EUR 595,000	Bundesrepublik Deutschland RegS 2.00% 15/8/2023	680,341	0.16	EUR 540,000	Ireland Government Bond RegS 1.00% 15/5/2026	541,291	0.12
EUR 465,000	Bundesrepublik Deutschland RegS 6.25% 4/1/2024	668,159	0.15	EUR 650,000	Ireland Government Bond RegS 2.40% 15/5/2030	726,498	0.17
EUR 1,505,000	Bundesrepublik Deutschland RegS 1.75% 15/2/2024	1,703,269	0.39	EUR 280,000	Ireland Government Bond RegS 1.70% 15/5/2037	273,459	0.06
EUR 1,240,000	Bundesrepublik Deutschland RegS 1.50% 15/5/2024	1,382,786	0.32	EUR 460,000	Ireland Government Bond RegS 2.00% 18/2/2045	454,793	0.10
EUR 1,670,000	Bundesrepublik Deutschland RegS 1.00% 15/8/2024 *	1,802,439	0.41			8,716,899	2.00
EUR 2,050,000	Bundesrepublik Deutschland RegS 0.50% 15/2/2025 *	2,130,401	0.49		Italy		
EUR 2,080,000	Bundesrepublik Deutschland RegS 1.00% 15/8/2025 *	2,241,928	0.51	EUR 2,100,000	Italy Buoni Poliennali Del Tesoro 0.25% 15/5/2018 *	2,110,017	0.48
EUR 2,210,000	Bundesrepublik Deutschland RegS 0.50% 15/2/2026	2,277,228	0.52	EUR 900,000	Italy Buoni Poliennali Del Tesoro 3.50% 1/6/2018	937,872	0.21
EUR 1,550,000	Bundesrepublik Deutschland RegS 15/8/2026 (Zero Coupon)	1,514,071	0.35	EUR 754,000	Italy Buoni Poliennali Del Tesoro 4.50% 1/8/2018	800,077	0.18
EUR 930,000	Bundesrepublik Deutschland RegS 0.25% 15/2/2027 *	923,518	0.21	EUR 850,000	Italy Buoni Poliennali Del Tesoro 0.30% 15/10/2018	854,786	0.20
EUR 835,000	Bundesrepublik Deutschland RegS 6.50% 4/7/2027	1,356,833	0.31	EUR 1,515,000	Italy Buoni Poliennali Del Tesoro 3.50% 1/12/2018	1,602,188	0.37
EUR 1,000,000	Bundesrepublik Deutschland RegS 5.625% 4/1/2028	1,556,450	0.36	EUR 2,255,000	Italy Buoni Poliennali Del Tesoro 4.50% 1/3/2019	2,444,138	0.56
EUR 420,000	Bundesrepublik Deutschland RegS 4.75% 4/7/2028	621,041	0.14	EUR 700,000	Italy Buoni Poliennali Del Tesoro 0.10% 15/4/2019	699,832	0.16
EUR 574,000	Bundesrepublik Deutschland RegS 6.25% 4/1/2030	984,083	0.22	EUR 1,135,000	Italy Buoni Poliennali Del Tesoro 2.50% 1/5/2019	1,189,821	0.27
EUR 1,505,000	Bundesrepublik Deutschland RegS 5.50% 4/1/2031	2,493,063	0.57	EUR 1,760,000	Italy Buoni Poliennali Del Tesoro 1.50% 1/8/2019	1,810,600	0.41
EUR 1,400,000	Bundesrepublik Deutschland RegS 4.75% 4/7/2034 *	2,318,946	0.53	EUR 2,070,000	Italy Buoni Poliennali Del Tesoro 4.25% 1/9/2019	2,265,553	0.52
EUR 1,896,000	Bundesrepublik Deutschland RegS 4.00% 4/1/2037	2,989,575	0.68	EUR 200,000	Italy Buoni Poliennali Del Tesoro 0.05% 15/10/2019	198,622	0.05
EUR 1,140,000	Bundesrepublik Deutschland RegS 4.25% 4/7/2039	1,908,554	0.44	EUR 3,610,000	Italy Buoni Poliennali Del Tesoro 1.05% 1/12/2019 *	3,678,734	0.84
EUR 1,050,000	Bundesrepublik Deutschland RegS 4.75% 4/7/2040	1,889,097	0.43	EUR 3,525,000	Italy Buoni Poliennali Del Tesoro 4.25% 1/3/2020	3,918,037	0.90
EUR 1,165,000	Bundesrepublik Deutschland RegS 3.25% 4/7/2042	1,745,910	0.40	EUR 2,696,000	Italy Buoni Poliennali Del Tesoro 0.70% 1/5/2020	2,720,668	0.62
				EUR 815,000	Italy Buoni Poliennali Del Tesoro 4.00% 1/9/2020	912,099	0.21

* All or a portion of this security represents a security on loan.

The notes on pages 122 to 128 form an integral part of these financial statements.

BlackRock Euro Government Bond Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value EUR	% of Net Assets	Holding	Description	Market Value EUR	% of Net Assets
	Italy continued				Italy continued		
EUR 500,000	Italy Buoni Poliennali Del Tesoro 0.65% 1/11/2020	503,125	0.12	EUR 1,715,000	Italy Buoni Poliennali Del Tesoro RegS '144A' 4.75% 1/9/2028	2,108,464	0.48
EUR 1,300,000	Italy Buoni Poliennali Del Tesoro 3.75% 1/3/2021	1,460,505	0.33	EUR 1,534,000	Italy Buoni Poliennali Del Tesoro RegS '144A' 3.50% 1/3/2030	1,700,385	0.39
EUR 1,370,000	Italy Buoni Poliennali Del Tesoro 3.75% 1/5/2021	1,540,359	0.35	EUR 1,790,000	Italy Buoni Poliennali Del Tesoro RegS '144A' 1.65% 1/3/2032	1,600,618	0.37
EUR 300,000	Italy Buoni Poliennali Del Tesoro 0.45% 1/6/2021	297,593	0.07	EUR 160,000	Italy Buoni Poliennali Del Tesoro RegS '144A' 2.45% 1/9/2033	154,640	0.04
EUR 1,980,000	Italy Buoni Poliennali Del Tesoro 4.75% 1/9/2021	2,317,135	0.53	EUR 2,175,000	Italy Buoni Poliennali Del Tesoro RegS 5.00% 1/8/2034	2,817,973	0.65
EUR 300,000	Italy Buoni Poliennali Del Tesoro 0.35% 1/11/2021	293,790	0.07	EUR 740,000	Italy Buoni Poliennali Del Tesoro RegS '144A' 2.25% 1/9/2036	679,561	0.16
EUR 1,725,000	Italy Buoni Poliennali Del Tesoro 2.15% 15/12/2021	1,825,861	0.42	EUR 2,085,000	Italy Buoni Poliennali Del Tesoro RegS 4.00% 1/2/2037	2,416,306	0.55
EUR 1,560,000	Italy Buoni Poliennali Del Tesoro 5.00% 1/3/2022	1,853,818	0.42	EUR 1,530,000	Italy Buoni Poliennali Del Tesoro RegS 5.00% 1/8/2039	1,993,819	0.46
EUR 1,950,000	Italy Buoni Poliennali Del Tesoro 1.35% 15/4/2022	1,977,280	0.45	EUR 1,649,000	Italy Buoni Poliennali Del Tesoro RegS 5.00% 1/9/2040	2,137,055	0.49
EUR 1,280,000	Italy Buoni Poliennali Del Tesoro 5.50% 1/9/2022	1,566,656	0.36	EUR 1,255,000	Italy Buoni Poliennali Del Tesoro RegS '144A' 4.75% 1/9/2044	1,589,106	0.36
EUR 2,000,000	Italy Buoni Poliennali Del Tesoro 1.45% 15/9/2022	2,029,200	0.46	EUR 1,245,000	Italy Buoni Poliennali Del Tesoro RegS '144A' 3.25% 1/9/2046	1,249,445	0.29
EUR 1,975,000	Italy Buoni Poliennali Del Tesoro 5.50% 1/11/2022	2,423,226	0.55	EUR 910,000	Italy Buoni Poliennali Del Tesoro RegS '144A' 2.70% 1/3/2047	816,862	0.19
EUR 3,160,000	Italy Buoni Poliennali Del Tesoro 0.95% 15/3/2023	3,096,105	0.71	EUR 380,000	Italy Buoni Poliennali Del Tesoro RegS '144A' 2.80% 1/3/2067	320,040	0.07
EUR 2,305,000	Italy Buoni Poliennali Del Tesoro 4.50% 1/5/2023	2,718,229	0.62			101,362,974	23.22
EUR 150,000	Italy Buoni Poliennali Del Tesoro 0.65% 15/10/2023	142,290	0.03		Netherlands		
EUR 2,410,000	Italy Buoni Poliennali Del Tesoro 4.50% 1/3/2024	2,850,861	0.65	EUR 1,740,000	Netherlands Government Bond 0.25% 15/1/2020	1,782,821	0.41
EUR 1,225,000	Italy Buoni Poliennali Del Tesoro 3.75% 1/9/2024	1,390,265	0.32	EUR 598,000	Netherlands Government Bond 3.75% 15/1/2023	735,044	0.17
EUR 1,650,000	Italy Buoni Poliennali Del Tesoro 2.50% 1/12/2024	1,727,748	0.40	EUR 225,000	Netherlands Government Bond 7.50% 15/1/2023	325,602	0.07
EUR 800,000	Italy Buoni Poliennali Del Tesoro 1.50% 1/6/2025 (traded in Germany)	776,416	0.18	EUR 624,000	Netherlands Government Bond 5.50% 15/1/2028	948,942	0.22
EUR 770,000	Italy Buoni Poliennali Del Tesoro 1.50% 1/6/2025 (traded in Italy)	747,300	0.17	EUR 1,200,000	Netherlands Government Bond RegS '144A' 15/4/2018 (Zero Coupon)	1,208,820	0.28
EUR 1,650,000	Italy Buoni Poliennali Del Tesoro 2.00% 1/12/2025	1,647,574	0.38	EUR 1,140,000	Netherlands Government Bond RegS '144A' 4.00% 15/7/2018	1,209,323	0.28
EUR 1,000,000	Italy Buoni Poliennali Del Tesoro 1.60% 1/6/2026	959,380	0.22	EUR 458,816	Netherlands Government Bond RegS '144A' 1.25% 15/1/2019	474,741	0.11
EUR 785,000	Italy Buoni Poliennali Del Tesoro 7.25% 1/11/2026	1,131,224	0.26	EUR 2,203,000	Netherlands Government Bond RegS '144A' 4.00% 15/7/2019	2,438,809	0.56
EUR 650,000	Italy Buoni Poliennali Del Tesoro 1.25% 1/12/2026	600,629	0.14	EUR 2,090,000	Netherlands Government Bond RegS '144A' 3.25% 15/7/2021	2,422,749	0.55
EUR 710,000	Italy Buoni Poliennali Del Tesoro 2.20% 1/6/2027	704,462	0.16	EUR 250,000	Netherlands Government Bond RegS '144A' 15/1/2022 (Zero Coupon)	253,345	0.06
EUR 2,380,000	Italy Buoni Poliennali Del Tesoro 6.50% 1/11/2027	3,309,295	0.76	EUR 1,620,000	Netherlands Government Bond RegS '144A' 2.25% 15/7/2022	1,835,703	0.42
EUR 2,155,000	Italy Buoni Poliennali Del Tesoro 5.25% 1/11/2029	2,793,785	0.64	EUR 780,000	Netherlands Government Bond RegS '144A' 1.75% 15/7/2023	869,638	0.20
EUR 2,450,000	Italy Buoni Poliennali Del Tesoro 6.00% 1/5/2031	3,433,087	0.79	EUR 800,000	Netherlands Government Bond RegS '144A' 2.00% 15/7/2024	910,840	0.21
EUR 940,000	Italy Buoni Poliennali Del Tesoro 5.75% 1/2/2033	1,304,410	0.30	EUR 2,040,000	Netherlands Government Bond RegS '144A' 0.25% 15/7/2025*	2,033,676	0.46
EUR 1,795,000	Italy Buoni Poliennali Del Tesoro RegS 4.25% 1/2/2019	1,931,438	0.44	EUR 1,025,000	Netherlands Government Bond RegS '144A' 0.50% 15/7/2026	1,032,503	0.24
EUR 1,055,000	Italy Buoni Poliennali Del Tesoro RegS 3.75% 1/8/2021	1,188,690	0.27	EUR 580,000	Netherlands Government Bond RegS '144A' 0.75% 15/7/2027	590,272	0.13
EUR 785,000	Italy Buoni Poliennali Del Tesoro RegS '144A' 4.75% 1/8/2023	942,181	0.22	EUR 954,000	Netherlands Government Bond RegS '144A' 2.50% 15/1/2033	1,190,993	0.27
EUR 2,212,000	Italy Buoni Poliennali Del Tesoro RegS '144A' 5.00% 1/3/2025	2,713,903	0.62	EUR 552,000	Netherlands Government Bond RegS '144A' 4.00% 15/1/2037 (traded in Germany)	858,432	0.20
EUR 1,205,000	Italy Buoni Poliennali Del Tesoro RegS 4.50% 1/3/2026	1,437,836	0.33				

* All or a portion of this security represents a security on loan.

BlackRock Euro Government Bond Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value EUR	% of Net Assets	Holding	Description	Market Value EUR	% of Net Assets
	Netherlands continued				Spain continued		
EUR 570,000	Netherlands Government Bond RegS '144A' 4.00% 15/1/2037 (traded in Netherlands)	886,424	0.20	EUR 1,580,000	Spain Government Bond RegS '144A' 3.80% 30/4/2024	1,877,790	0.43
EUR 1,150,000	Netherlands Government Bond RegS '144A' 3.75% 15/1/2042	1,822,669	0.42	EUR 1,480,000	Spain Government Bond RegS '144A' 2.75% 31/10/2024	1,649,112	0.38
EUR 910,000	Netherlands Government Bond RegS '144A' 2.75% 15/1/2047	1,266,775	0.29	EUR 1,560,000	Spain Government Bond RegS '144A' 1.60% 30/4/2025	1,598,891	0.37
		25,098,121	5.75	EUR 1,710,000	Spain Government Bond RegS '144A' 4.65% 30/7/2025	2,153,283	0.49
	Spain			EUR 1,960,000	Spain Government Bond RegS '144A' 2.15% 31/10/2025	2,076,855	0.48
EUR 1,100,000	Spain Government Bond 0.25% 30/4/2018 *	1,106,589	0.25	EUR 1,810,000	Spain Government Bond RegS '144A' 1.95% 30/4/2026	1,881,966	0.43
EUR 3,855,000	Spain Government Bond 3.75% 31/10/2018	4,101,951	0.94	EUR 1,100,000	Spain Government Bond RegS '144A' 5.90% 30/7/2026 *	1,519,518	0.35
EUR 500,000	Spain Government Bond 0.25% 31/1/2019	503,790	0.12	EUR 1,200,000	Spain Government Bond RegS '144A' 1.30% 31/10/2026	1,175,730	0.27
EUR 1,250,000	Spain Government Bond 2.75% 30/4/2019	1,326,388	0.30	EUR 1,070,000	Spain Government Bond RegS '144A' 1.50% 30/4/2027	1,056,513	0.24
EUR 2,635,000	Spain Government Bond 1.40% 31/1/2020 *	2,746,434	0.63	EUR 1,000,000	Spain Government Bond RegS '144A' 5.15% 31/10/2028	1,349,685	0.31
EUR 1,000,000	Spain Government Bond 1.15% 30/7/2020	1,038,160	0.24	EUR 1,160,000	Spain Government Bond RegS '144A' 1.95% 30/7/2030	1,151,874	0.26
EUR 1,900,000	Spain Government Bond 0.75% 30/7/2021	1,942,978	0.45	EUR 1,470,000	Spain Government Bond RegS '144A' 4.20% 31/1/2037	1,866,650	0.43
EUR 250,000	Spain Government Bond 0.40% 30/4/2022	249,060	0.06	EUR 1,085,000	Spain Government Bond RegS '144A' 4.90% 30/7/2040	1,509,669	0.35
EUR 1,550,000	Spain Government Bond 6.00% 31/1/2029	2,239,610	0.51	EUR 1,234,000	Spain Government Bond RegS '144A' 4.70% 30/7/2041	1,679,400	0.39
EUR 1,850,000	Spain Government Bond 5.75% 30/7/2032	2,726,067	0.62	EUR 900,000	Spain Government Bond RegS '144A' 5.15% 31/10/2044	1,302,224	0.30
EUR 1,110,000	Spain Government Bond RegS '144A' 4.10% 30/7/2018	1,174,003	0.27	EUR 670,000	Spain Government Bond RegS '144A' 2.90% 31/10/2046	673,853	0.15
EUR 1,355,000	Spain Government Bond RegS '144A' 4.60% 30/7/2019	1,504,070	0.34	EUR 325,000	Spain Government Bond RegS '144A' 3.45% 30/7/2066	345,434	0.08
EUR 558,000	Spain Government Bond RegS '144A' 4.30% 31/10/2019	621,235	0.14			59,741,565	13.69
EUR 2,535,000	Spain Government Bond RegS '144A' 4.00% 30/4/2020	2,847,312	0.65	Total Bonds		430,478,507	98.63
EUR 2,435,000	Spain Government Bond RegS '144A' 5.50% 30/4/2021 *	2,965,867	0.68	Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		430,478,507	98.63
EUR 1,520,000	Spain Government Bond RegS '144A' 5.85% 31/1/2022	1,917,290	0.44	Securities portfolio at market value		430,478,507	98.63
EUR 1,960,000	Spain Government Bond RegS '144A' 5.40% 31/1/2023	2,487,701	0.57	Other Net Assets		5,989,773	1.37
EUR 1,425,000	Spain Government Bond RegS '144A' 4.40% 31/10/2023	1,744,770	0.40	Total Net Assets (EUR)		436,468,280	100.00
EUR 1,300,000	Spain Government Bond RegS '144A' 4.80% 31/1/2024	1,629,843	0.37				

* All or a portion of this security represents a security on loan.

Sector Breakdown as at 31 March 2017

	% of Net Assets
Government	98.63
Securities portfolio at market value	98.63
Other Net Assets	1.37
	100.00

BlackRock Global Government Bond Index Fund

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
BONDS				Austria continued			
AUD 110,000	Australia Australia Government Bond RegS 3.25% 21/10/2018	86,043	0.09	EUR 35,000	Republic of Austria Government Bond RegS '144A' 3.40% 22/11/2022	44,925	0.05
AUD 110,000	Australia Government Bond RegS 2.75% 21/10/2019	85,919	0.09	EUR 60,000	Republic of Austria Government Bond RegS '144A' 1.75% 20/10/2023	71,489	0.08
AUD 150,000	Australia Government Bond RegS 4.50% 15/4/2020	123,266	0.13	EUR 75,000	Republic of Austria Government Bond RegS '144A' 1.65% 21/10/2024	88,936	0.09
AUD 115,000	Australia Government Bond RegS 1.75% 21/11/2020	86,990	0.09	EUR 15,000	Republic of Austria Government Bond RegS '144A' 1.20% 20/10/2025	17,193	0.02
AUD 180,000	Australia Government Bond RegS 5.75% 15/5/2021	157,256	0.17	EUR 30,000	Republic of Austria Government Bond RegS '144A' 4.85% 15/3/2026	44,753	0.05
AUD 90,000	Australia Government Bond RegS 2.00% 21/12/2021	68,187	0.07	EUR 30,000	Republic of Austria Government Bond RegS '144A' 0.75% 20/10/2026	32,711	0.04
AUD 120,000	Australia Government Bond RegS 5.50% 21/4/2023	107,898	0.11	EUR 25,000	Republic of Austria Government Bond RegS '144A' 2.40% 23/5/2034	32,532	0.03
AUD 135,000	Australia Government Bond RegS 2.75% 21/4/2024	104,881	0.11	EUR 66,000	Republic of Austria Government Bond RegS '144A' 4.15% 15/3/2037	108,333	0.11
AUD 20,000	Australia Government Bond RegS 3.25% 21/4/2025 (traded in Australia)	16,023	0.02	EUR 35,000	Republic of Austria Government Bond RegS '144A' 3.15% 20/6/2044	52,709	0.06
AUD 100,000	Australia Government Bond RegS 3.25% 21/4/2025 (traded in Germany)	80,117	0.08	EUR 20,000	Republic of Austria Government Bond RegS '144A' 1.50% 20/2/2047	21,670	0.02
AUD 135,000	Australia Government Bond RegS 4.25% 21/4/2026	116,398	0.12	EUR 15,000	Republic of Austria Government Bond RegS '144A' 3.80% 26/1/2062	27,455	0.03
AUD 161,000	Australia Government Bond RegS 4.75% 21/4/2027	145,136	0.15			1,031,780	1.09
AUD 120,000	Australia Government Bond RegS 2.75% 21/11/2027	91,579	0.10	Belgium			
AUD 50,000	Australia Government Bond RegS 2.25% 21/5/2028	36,198	0.04	EUR 120,000	Kingdom of Belgium Government Bond 4.00% 28/3/2019	139,928	0.15
AUD 30,000	Australia Government Bond RegS 3.25% 21/4/2029	23,836	0.03	EUR 70,000	Kingdom of Belgium Government Bond 4.00% 28/3/2022	90,519	0.10
AUD 75,000	Australia Government Bond RegS 4.50% 21/4/2033	67,563	0.07	EUR 50,000	Kingdom of Belgium Government Bond 5.50% 28/3/2028	79,955	0.08
AUD 30,000	Australia Government Bond RegS 2.75% 21/6/2035	21,426	0.02	EUR 60,000	Kingdom of Belgium Government Bond RegS 3.00% 28/9/2019	69,783	0.07
AUD 45,000	Australia Government Bond RegS 3.75% 21/4/2037	36,613	0.04	EUR 85,000	Kingdom of Belgium Government Bond RegS '144A' 3.75% 28/9/2020	104,208	0.11
AUD 30,000	Australia Government Bond RegS 3.25% 21/6/2039	22,398	0.02	EUR 100,000	Kingdom of Belgium Government Bond RegS '144A' 4.25% 28/9/2021	128,850	0.14
AUD 40,000	Australia Government Bond RegS 3.00% 21/3/2047	27,214	0.03	EUR 60,000	Kingdom of Belgium Government Bond RegS 4.25% 28/9/2022	79,451	0.08
		1,504,941	1.58	EUR 95,000	Kingdom of Belgium Government Bond RegS 2.25% 22/6/2023	115,439	0.12
				EUR 85,000	Kingdom of Belgium Government Bond RegS '144A' 2.60% 22/6/2024	105,843	0.11
EUR 70,000	Austria Republic of Austria Government Bond 6.25% 15/7/2027	118,027	0.12	EUR 55,000	Kingdom of Belgium Government Bond RegS '144A' 0.80% 22/6/2025	60,199	0.06
EUR 20,000	Republic of Austria Government Bond RegS '144A' 1.15% 19/10/2018	21,976	0.02	EUR 60,000	Kingdom of Belgium Government Bond RegS '144A' 4.50% 28/3/2026	86,326	0.09
EUR 15,000	Republic of Austria Government Bond RegS '144A' 4.35% 15/3/2019	17,592	0.02	EUR 110,000	Kingdom of Belgium Government Bond RegS '144A' 1.00% 22/6/2026	121,159	0.13
EUR 35,000	Republic of Austria Government Bond RegS '144A' 1.95% 18/6/2019	39,528	0.04	EUR 40,000	Kingdom of Belgium Government Bond RegS '144A' 0.80% 22/6/2027	42,610	0.04
EUR 50,000	Republic of Austria Government Bond RegS '144A' 0.25% 18/10/2019	54,610	0.06				
EUR 60,000	Republic of Austria Government Bond RegS '144A' 3.90% 15/7/2020	73,467	0.08				
EUR 90,000	Republic of Austria Government Bond RegS '144A' 3.50% 15/9/2021	112,707	0.12				
EUR 40,000	Republic of Austria Government Bond RegS '144A' 3.65% 20/4/2022	51,167	0.05				

The notes on pages 122 to 128 form an integral part of these financial statements.

BlackRock Global Government Bond Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
	Belgium continued				Canada continued		
EUR 55,000	Kingdom of Belgium Government Bond RegS '144A' 1.00% 22/6/2031	57,203	0.06	CAD 110,000	Canadian Government Bond 5.75% 1/6/2029	116,918	0.12
EUR 50,000	Kingdom of Belgium Government Bond RegS 4.00% 28/3/2032	74,106	0.08	CAD 45,000	Canadian Government Bond 5.75% 1/6/2033	50,456	0.05
EUR 40,000	Kingdom of Belgium Government Bond RegS '144A' 3.00% 22/6/2034	53,966	0.06	CAD 65,000	Canadian Government Bond 5.00% 1/6/2037	70,236	0.07
EUR 79,000	Kingdom of Belgium Government Bond RegS '144A' 5.00% 28/3/2035	134,584	0.14	CAD 65,000	Canadian Government Bond 4.00% 1/6/2041	63,676	0.07
EUR 30,000	Kingdom of Belgium Government Bond RegS '144A' 1.90% 22/6/2038	34,116	0.04	CAD 75,000	Canadian Government Bond 3.50% 1/12/2045	69,739	0.07
EUR 78,000	Kingdom of Belgium Government Bond RegS '144A' 4.25% 28/3/2041	127,478	0.13	CAD 65,000	Canadian Government Bond 2.75% 1/12/2048	53,562	0.06
EUR 25,000	Kingdom of Belgium Government Bond RegS 3.75% 22/6/2045 (traded in Belgium)	38,584	0.04			1,568,767	1.65
EUR 10,000	Kingdom of Belgium Government Bond RegS 3.75% 22/6/2045 (traded in Germany)	15,433	0.02		Denmark		
EUR 35,000	Kingdom of Belgium Government Bond RegS '144A' 1.60% 22/6/2047	35,327	0.04	DKK 540,000	Denmark Government Bond 4.00% 15/11/2019	86,864	0.09
EUR 20,000	Kingdom of Belgium Government Bond RegS '144A' 2.25% 22/6/2057	22,369	0.02	DKK 370,000	Denmark Government Bond 3.00% 15/11/2021	61,185	0.06
EUR 15,000	Kingdom of Belgium Government Bond RegS '144A' 2.15% 22/6/2066	15,971	0.02	DKK 220,000	Denmark Government Bond 1.50% 15/11/2023	34,701	0.04
		1,833,407	1.93	DKK 200,000	Denmark Government Bond 7.00% 10/11/2024	43,797	0.05
				DKK 395,000	Denmark Government Bond 1.75% 15/11/2025	63,790	0.07
				DKK 605,000	Denmark Government Bond 4.50% 15/11/2039	146,993	0.15
						437,330	0.46
					Finland		
	Canada			EUR 30,000	Finland Government Bond RegS '144A' 1.125% 15/9/2018	32,916	0.03
CAD 15,000	Canada Government International Bond 2.75% 1/12/2064	12,786	0.01	EUR 20,000	Finland Government Bond RegS '144A' 4.375% 4/7/2019	23,782	0.03
CAD 100,000	Canadian Government Bond 1.25% 1/2/2018	75,578	0.08	EUR 50,000	Finland Government Bond RegS '144A' 3.375% 15/4/2020	59,775	0.06
CAD 50,000	Canadian Government Bond 0.25% 1/5/2018	37,426	0.04	EUR 60,000	Finland Government Bond RegS '144A' 3.50% 15/4/2021	74,196	0.08
CAD 205,000	Canadian Government Bond 1.25% 1/9/2018	155,286	0.16	EUR 40,000	Finland Government Bond RegS '144A' 1.625% 15/9/2022	46,819	0.05
CAD 175,000	Canadian Government Bond 1.75% 1/3/2019	134,036	0.14	EUR 40,000	Finland Government Bond RegS '144A' 1.50% 15/4/2023	46,700	0.05
CAD 115,000	Canadian Government Bond 1.75% 1/9/2019	88,399	0.09	EUR 55,000	Finland Government Bond RegS '144A' 4.00% 4/7/2025	76,746	0.08
CAD 90,000	Canadian Government Bond 1.50% 1/3/2020	68,870	0.07	EUR 45,000	Finland Government Bond RegS '144A' 0.875% 15/9/2025	50,166	0.05
CAD 180,000	Canadian Government Bond 0.75% 1/9/2020	134,421	0.14	EUR 20,000	Finland Government Bond RegS '144A' 2.75% 4/7/2028	26,352	0.03
CAD 100,000	Canadian Government Bond 0.75% 1/3/2021	74,417	0.08	EUR 20,000	Finland Government Bond RegS '144A' 0.75% 15/4/2031	21,164	0.02
CAD 75,000	Canadian Government Bond 0.75% 1/9/2021	55,616	0.06	EUR 20,000	Finland Government Bond RegS '144A' 2.625% 4/7/2042	28,459	0.03
CAD 80,000	Canadian Government Bond 0.50% 1/3/2022	58,357	0.06			487,075	0.51
CAD 110,000	Canadian Government Bond 2.75% 1/6/2022	89,202	0.10		France		
CAD 20,000	Canadian Government Bond 1.50% 1/6/2023	15,198	0.02	EUR 90,000	French Republic Government Bond OAT RegS 4.00% 25/4/2018	100,748	0.11
CAD 82,000	Canadian Government Bond 2.50% 1/6/2024	66,115	0.07	EUR 200,000	French Republic Government Bond OAT RegS 1.00% 25/5/2018	217,359	0.23
CAD 30,000	Canadian Government Bond 2.25% 1/6/2025	23,801	0.03	EUR 220,000	French Republic Government Bond OAT RegS 4.25% 25/10/2018	252,479	0.26
CAD 50,000	Canadian Government Bond 1.50% 1/6/2026	37,166	0.04	EUR 60,000	French Republic Government Bond OAT RegS 1.00% 25/11/2018	65,670	0.07
CAD 25,000	Canadian Government Bond 1.00% 1/6/2027	17,506	0.02	EUR 250,000	French Republic Government Bond OAT RegS 25/2/2019 (Zero Coupon)	269,554	0.28
				EUR 240,000	French Republic Government Bond OAT RegS 1.00% 25/5/2019	264,264	0.28
				EUR 160,000	French Republic Government Bond OAT RegS 3.75% 25/10/2019	189,124	0.20

The notes on pages 122 to 128 form an integral part of these financial statements.

BlackRock Global Government Bond Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
	France continued				France continued		
EUR 100,000	French Republic Government Bond OAT RegS 0.50% 25/11/2019 (traded in France)	109,274	0.11	EUR 128,000	French Republic Government Bond OAT RegS 3.25% 25/5/2045	174,545	0.18
EUR 130,000	French Republic Government Bond OAT RegS 0.50% 25/11/2019 (traded in Germany)	142,056	0.15	EUR 70,000	French Republic Government Bond OAT RegS 4.00% 25/4/2055	111,739	0.12
EUR 230,000	French Republic Government Bond OAT RegS 3.50% 25/4/2020	274,461	0.29	EUR 55,000	French Republic Government Bond OAT RegS 4.00% 25/4/2060	89,235	0.09
EUR 220,000	French Republic Government Bond OAT RegS 25/5/2020 (Zero Coupon)	237,264	0.25	EUR 35,000	French Republic Government Bond OAT RegS '144A' 1.75% 25/5/2066	32,369	0.03
EUR 45,000	French Republic Government Bond OAT RegS 0.25% 25/11/2020	48,878	0.05			7,493,880	7.89
EUR 220,000	French Republic Government Bond OAT RegS 3.75% 25/4/2021	272,180	0.29		Germany		
EUR 50,000	French Republic Government Bond OAT RegS 25/5/2021 (Zero Coupon)(traded in France)	53,670	0.06	EUR 70,000	Bundesobligation RegS 1.00% 12/10/2018	76,833	0.08
EUR 50,000	French Republic Government Bond OAT RegS 25/5/2021 (Zero Coupon)(traded in Germany)	53,670	0.06	EUR 45,000	Bundesobligation RegS 1.00% 22/2/2019	49,698	0.05
EUR 340,000	French Republic Government Bond OAT RegS 3.25% 25/10/2021	417,888	0.44	EUR 70,000	Bundesobligation RegS 0.50% 12/4/2019	76,704	0.08
EUR 200,000	French Republic Government Bond OAT RegS 3.00% 25/4/2022	245,216	0.26	EUR 200,000	Bundesobligation RegS 0.25% 11/10/2019	218,951	0.23
EUR 50,000	French Republic Government Bond OAT RegS 25/5/2022 (Zero Coupon)	53,117	0.06	EUR 100,000	Bundesobligation RegS 17/4/2020 (Zero Coupon)	109,004	0.11
EUR 160,000	French Republic Government Bond OAT RegS 2.25% 25/10/2022	190,551	0.20	EUR 240,000	Bundesobligation RegS 0.25% 16/10/2020	264,206	0.28
EUR 145,000	French Republic Government Bond OAT RegS 1.75% 25/5/2023	168,626	0.18	EUR 50,000	Bundesobligation RegS 8/10/2021 (Zero Coupon)	54,591	0.06
EUR 290,000	French Republic Government Bond OAT RegS 4.25% 25/10/2023	387,902	0.41	EUR 90,000	Bundesrepublik Deutschland RegS 4.25% 4/7/2018	102,211	0.11
EUR 220,000	French Republic Government Bond OAT RegS 2.25% 25/5/2024	264,364	0.28	EUR 100,000	Bundesrepublik Deutschland RegS 3.75% 4/1/2019	115,399	0.12
EUR 65,000	French Republic Government Bond OAT RegS 1.75% 25/11/2024	75,507	0.08	EUR 30,000	Bundesrepublik Deutschland RegS 3.50% 4/7/2019	35,145	0.04
EUR 80,000	French Republic Government Bond OAT RegS 0.50% 25/5/2025	84,191	0.09	EUR 90,000	Bundesrepublik Deutschland RegS 3.25% 4/1/2020	106,804	0.11
EUR 90,000	French Republic Government Bond OAT RegS 6.00% 25/10/2025	138,584	0.14	EUR 105,000	Bundesrepublik Deutschland RegS 3.00% 4/7/2020	125,639	0.13
EUR 145,000	French Republic Government Bond OAT RegS 1.00% 25/11/2025	157,801	0.17	EUR 97,000	Bundesrepublik Deutschland RegS 2.50% 4/1/2021	115,793	0.12
EUR 250,000	French Republic Government Bond OAT RegS 3.50% 25/4/2026	329,184	0.35	EUR 150,000	Bundesrepublik Deutschland RegS 3.25% 4/7/2021	186,282	0.20
EUR 122,000	French Republic Government Bond OAT RegS 0.50% 25/5/2026	126,078	0.13	EUR 120,000	Bundesrepublik Deutschland RegS 2.25% 4/9/2021	143,954	0.15
EUR 30,000	French Republic Government Bond OAT RegS 0.25% 25/11/2026	29,978	0.03	EUR 40,000	Bundesrepublik Deutschland RegS 2.00% 4/1/2022	47,787	0.05
EUR 170,000	French Republic Government Bond OAT RegS 2.75% 25/10/2027	212,206	0.22	EUR 65,000	Bundesrepublik Deutschland RegS 1.75% 4/7/2022	77,255	0.08
EUR 250,000	French Republic Government Bond OAT RegS 5.50% 25/4/2029	397,711	0.42	EUR 120,000	Bundesrepublik Deutschland RegS 1.50% 4/9/2022	141,171	0.15
EUR 179,000	French Republic Government Bond OAT RegS 2.50% 25/5/2030	219,523	0.23	EUR 210,000	Bundesrepublik Deutschland RegS 1.50% 15/2/2023	248,080	0.26
EUR 90,000	French Republic Government Bond OAT RegS 1.50% 25/5/2031	97,824	0.10	EUR 70,000	Bundesrepublik Deutschland RegS 1.50% 15/5/2023	82,900	0.09
EUR 115,000	French Republic Government Bond OAT RegS 5.75% 25/10/2032	197,670	0.21	EUR 160,000	Bundesrepublik Deutschland RegS 2.00% 15/8/2023	195,472	0.21
EUR 143,000	French Republic Government Bond OAT RegS 4.75% 25/4/2035	230,044	0.24	EUR 70,000	Bundesrepublik Deutschland RegS 6.25% 4/1/2024	107,468	0.11
EUR 35,000	French Republic Government Bond OAT RegS '144A' 1.25% 25/5/2036	34,903	0.04	EUR 90,000	Bundesrepublik Deutschland RegS 1.75% 15/2/2024	108,829	0.11
EUR 115,000	French Republic Government Bond OAT RegS 4.00% 25/10/2038	173,900	0.18	EUR 75,000	Bundesrepublik Deutschland RegS 1.00% 15/8/2024	86,489	0.09
EUR 50,000	French Republic Government Bond OAT RegS '144A' 1.75% 25/6/2039	53,432	0.06	EUR 110,000	Bundesrepublik Deutschland RegS 0.50% 15/2/2025	122,139	0.13
EUR 153,000	French Republic Government Bond OAT RegS 4.50% 25/4/2041	249,141	0.26	EUR 130,000	Bundesrepublik Deutschland RegS 1.00% 15/8/2025	149,712	0.16
				EUR 140,000	Bundesrepublik Deutschland RegS 0.50% 15/2/2026	154,133	0.16
				EUR 145,000	Bundesrepublik Deutschland RegS 15/8/2026 (Zero Coupon)	151,334	0.16
				EUR 35,000	Bundesrepublik Deutschland RegS 0.25% 15/2/2027	37,135	0.04
				EUR 60,000	Bundesrepublik Deutschland RegS 6.50% 4/7/2027	104,171	0.11

The notes on pages 122 to 128 form an integral part of these financial statements.

BlackRock Global Government Bond Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
Germany continued				Italy continued			
EUR 60,000	Bundesrepublik Deutschland RegS 5.625% 4/1/2028	99,779	0.10	EUR 80,000	Italy Buoni Poliennali Del Tesoro 1.50% 1/8/2019	87,933	0.09
EUR 50,000	Bundesrepublik Deutschland RegS 4.75% 4/7/2028	78,994	0.08	EUR 120,000	Italy Buoni Poliennali Del Tesoro 4.25% 1/9/2019	140,326	0.15
EUR 50,000	Bundesrepublik Deutschland RegS 6.25% 4/1/2030	91,589	0.10	EUR 140,000	Italy Buoni Poliennali Del Tesoro 0.05% 15/10/2019	148,552	0.16
EUR 73,000	Bundesrepublik Deutschland RegS 5.50% 4/1/2031	129,203	0.14	EUR 60,000	Italy Buoni Poliennali Del Tesoro 1.05% 1/12/2019	65,328	0.07
EUR 110,000	Bundesrepublik Deutschland RegS 4.75% 4/7/2034	194,675	0.20	EUR 250,000	Italy Buoni Poliennali Del Tesoro 4.25% 1/3/2020	296,896	0.31
EUR 82,000	Bundesrepublik Deutschland RegS 4.00% 4/1/2037	138,146	0.14	EUR 60,000	Italy Buoni Poliennali Del Tesoro 0.70% 1/5/2020	64,694	0.07
EUR 100,000	Bundesrepublik Deutschland RegS 4.25% 4/7/2039	178,877	0.19	EUR 85,000	Italy Buoni Poliennali Del Tesoro 4.00% 1/9/2020	101,638	0.11
EUR 64,000	Bundesrepublik Deutschland RegS 4.75% 4/7/2040	123,027	0.13	EUR 80,000	Italy Buoni Poliennali Del Tesoro 0.65% 1/11/2020	86,010	0.09
EUR 100,000	Bundesrepublik Deutschland RegS 3.25% 4/7/2042	160,122	0.17	EUR 130,000	Italy Buoni Poliennali Del Tesoro 3.75% 1/3/2021	156,048	0.16
EUR 37,000	Bundesrepublik Deutschland RegS 2.50% 4/7/2044	52,848	0.06	EUR 135,000	Italy Buoni Poliennali Del Tesoro 3.75% 1/5/2021	162,177	0.17
EUR 104,000	Bundesrepublik Deutschland RegS 2.50% 15/8/2046	149,991	0.16	EUR 60,000	Italy Buoni Poliennali Del Tesoro 0.45% 1/6/2021	63,593	0.07
EUR 150,000	Bundesschatzanweisungen RegS 14/9/2018 (Zero Coupon)	162,046	0.17	EUR 80,000	Italy Buoni Poliennali Del Tesoro 4.75% 1/9/2021	100,030	0.11
EUR 140,000	Bundesschatzanweisungen RegS 14/12/2018 (Zero Coupon)	151,558	0.16	EUR 90,000	Italy Buoni Poliennali Del Tesoro 2.15% 15/12/2021	101,783	0.11
		5,306,144	5.58	EUR 80,000	Italy Buoni Poliennali Del Tesoro 5.00% 1/3/2022	101,575	0.11
Ireland				EUR 95,000	Italy Buoni Poliennali Del Tesoro 1.35% 15/4/2022	102,923	0.11
EUR 80,000	Ireland Government Bond 4.50% 18/10/2018 *	91,926	0.10	EUR 80,000	Italy Buoni Poliennali Del Tesoro 5.50% 1/9/2022	104,618	0.11
EUR 50,000	Ireland Government Bond 4.40% 18/6/2019	59,049	0.06	EUR 190,000	Italy Buoni Poliennali Del Tesoro 1.45% 15/9/2022	205,969	0.22
EUR 40,000	Ireland Government Bond 5.90% 18/10/2019	49,557	0.05	EUR 102,000	Italy Buoni Poliennali Del Tesoro 5.50% 1/11/2022	133,715	0.14
EUR 40,000	Ireland Government Bond 4.50% 18/4/2020	48,901	0.05	EUR 150,000	Italy Buoni Poliennali Del Tesoro 0.95% 15/3/2023	157,027	0.16
EUR 29,000	Ireland Government Bond 5.40% 13/3/2025	42,142	0.04	EUR 110,000	Italy Buoni Poliennali Del Tesoro 4.50% 1/5/2023 (traded in Italy)	138,600	0.15
EUR 55,000	Ireland Government Bond RegS 0.80% 15/3/2022	61,003	0.06	EUR 60,000	Italy Buoni Poliennali Del Tesoro 4.50% 1/5/2023 (traded in Switzerland)	75,600	0.08
EUR 11,000	Ireland Government Bond RegS 3.90% 20/3/2023	14,285	0.02	EUR 40,000	Italy Buoni Poliennali Del Tesoro 9.00% 1/11/2023	62,692	0.07
EUR 60,000	Ireland Government Bond RegS 3.40% 18/3/2024	76,844	0.08	EUR 80,000	Italy Buoni Poliennali Del Tesoro 4.50% 1/3/2024	101,112	0.11
EUR 30,000	Ireland Government Bond RegS 1.00% 15/5/2026	32,130	0.03	EUR 90,000	Italy Buoni Poliennali Del Tesoro 3.75% 1/9/2024	109,134	0.11
EUR 45,000	Ireland Government Bond RegS 2.40% 15/5/2030	53,739	0.06	EUR 80,000	Italy Buoni Poliennali Del Tesoro 2.50% 1/12/2024	89,504	0.09
EUR 25,000	Ireland Government Bond RegS 1.70% 15/5/2037	26,087	0.03	EUR 175,000	Italy Buoni Poliennali Del Tesoro 1.50% 1/6/2025	181,467	0.19
EUR 35,000	Ireland Government Bond RegS 2.00% 18/2/2045	36,972	0.04	EUR 20,000	Italy Buoni Poliennali Del Tesoro 2.00% 1/12/2025	21,338	0.02
		592,635	0.62	EUR 80,000	Italy Buoni Poliennali Del Tesoro 1.60% 1/6/2026	82,004	0.09
Italy				EUR 80,000	Italy Buoni Poliennali Del Tesoro 7.25% 1/11/2026	123,175	0.13
EUR 100,000	Italy Buoni Poliennali Del Tesoro 3.50% 1/6/2018	111,341	0.12	EUR 50,000	Italy Buoni Poliennali Del Tesoro 1.25% 1/12/2026	49,365	0.05
EUR 180,000	Italy Buoni Poliennali Del Tesoro 4.50% 1/8/2018	204,074	0.21	EUR 30,000	Italy Buoni Poliennali Del Tesoro 2.20% 1/6/2027	31,803	0.03
EUR 85,000	Italy Buoni Poliennali Del Tesoro 0.30% 15/10/2018	91,330	0.10	EUR 154,000	Italy Buoni Poliennali Del Tesoro 6.50% 1/11/2027	228,788	0.24
EUR 90,000	Italy Buoni Poliennali Del Tesoro 3.50% 1/12/2018	101,695	0.11	EUR 170,000	Italy Buoni Poliennali Del Tesoro 5.25% 1/11/2029	235,477	0.25
EUR 75,000	Italy Buoni Poliennali Del Tesoro 4.50% 1/3/2019	86,855	0.09	EUR 130,000	Italy Buoni Poliennali Del Tesoro 6.00% 1/5/2031	194,633	0.20
EUR 155,000	Italy Buoni Poliennali Del Tesoro 2.50% 1/5/2019	173,609	0.18				

* All or a portion of this security represents a security on loan.

The notes on pages 122 to 128 form an integral part of these financial statements.

BlackRock Global Government Bond Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
	Italy continued				Japan continued		
EUR 84,000	Italy Buoni Poliennali Del Tesoro 5.75% 1/2/2033	124,543	0.13	JPY 15,000,000	Japan Government 5 Year Bond 0.10% 20/3/2020	135,535	0.14
EUR 103,000	Italy Buoni Poliennali Del Tesoro RegS 4.25% 1/2/2019	118,415	0.12	JPY 27,000,000	Japan Government 5 Year Bond 0.10% 20/6/2020	244,076	0.26
EUR 50,000	Italy Buoni Poliennali Del Tesoro RegS 3.75% 1/8/2021	60,192	0.06	JPY 37,000,000	Japan Government 5 Year Bond 0.10% 20/12/2020	334,839	0.35
EUR 140,000	Italy Buoni Poliennali Del Tesoro RegS '144A' 4.75% 1/8/2023	179,534	0.19	JPY 30,400,000	Japan Government 5 Year Bond 0.10% 20/6/2021	275,322	0.29
EUR 100,000	Italy Buoni Poliennali Del Tesoro RegS '144A' 5.00% 1/3/2025	131,088	0.14	JPY 10,000,000	Japan Government 5 Year Bond 0.10% 20/9/2021	90,608	0.10
EUR 90,000	Italy Buoni Poliennali Del Tesoro RegS 4.50% 1/3/2026	114,741	0.12	JPY 22,000,000	Japan Government 10 Year Bond 1.50% 20/9/2018	202,094	0.21
EUR 85,000	Italy Buoni Poliennali Del Tesoro RegS '144A' 4.75% 1/9/2028	111,654	0.12	JPY 9,000,000	Japan Government 10 Year Bond 1.30% 20/12/2018	82,761	0.09
EUR 80,000	Italy Buoni Poliennali Del Tesoro RegS '144A' 3.50% 1/3/2030	94,747	0.10	JPY 23,000,000	Japan Government 10 Year Bond 1.30% 20/3/2019	212,125	0.22
EUR 115,000	Italy Buoni Poliennali Del Tesoro RegS '144A' 1.65% 1/3/2032	109,872	0.12	JPY 16,000,000	Japan Government 10 Year Bond 1.50% 20/3/2019	148,203	0.16
EUR 130,000	Italy Buoni Poliennali Del Tesoro RegS 5.00% 1/8/2034	179,960	0.19	JPY 14,000,000	Japan Government 10 Year Bond 1.50% 20/6/2019	130,165	0.14
EUR 53,000	Italy Buoni Poliennali Del Tesoro RegS '144A' 2.25% 1/9/2036	52,003	0.05	JPY 15,000,000	Japan Government 10 Year Bond 1.30% 20/9/2019	139,283	0.15
EUR 125,000	Italy Buoni Poliennali Del Tesoro RegS 4.00% 1/2/2037	154,778	0.16	JPY 17,000,000	Japan Government 10 Year Bond 1.40% 20/9/2019	158,329	0.17
EUR 122,000	Italy Buoni Poliennali Del Tesoro RegS 5.00% 1/8/2039	169,867	0.18	JPY 2,800,000	Japan Government 10 Year Bond 1.30% 20/12/2019	26,108	0.03
EUR 75,000	Italy Buoni Poliennali Del Tesoro RegS 5.00% 1/9/2040	103,851	0.11	JPY 15,100,000	Japan Government 10 Year Bond 1.30% 20/3/2020	141,182	0.15
EUR 73,000	Italy Buoni Poliennali Del Tesoro RegS '144A' 4.75% 1/9/2044	98,761	0.10	JPY 7,000,000	Japan Government 10 Year Bond 1.40% 20/3/2020	65,655	0.07
EUR 55,000	Italy Buoni Poliennali Del Tesoro RegS '144A' 3.25% 1/9/2046	58,975	0.06	JPY 14,500,000	Japan Government 10 Year Bond 1.10% 20/6/2020	135,151	0.14
EUR 85,000	Italy Buoni Poliennali Del Tesoro RegS '144A' 2.70% 1/3/2047	81,523	0.09	JPY 9,300,000	Japan Government 10 Year Bond 1.30% 20/6/2020	87,236	0.09
EUR 25,000	Italy Buoni Poliennali Del Tesoro RegS '144A' 2.80% 1/3/2067	22,496	0.02	JPY 32,000,000	Japan Government 10 Year Bond 0.80% 20/9/2020	296,127	0.31
		6,841,431	7.20	JPY 26,000,000	Japan Government 10 Year Bond 1.00% 20/9/2020	242,424	0.25
				JPY 27,000,000	Japan Government 10 Year Bond 1.20% 20/12/2020	254,228	0.27
	Japan			JPY 9,000,000	Japan Government 10 Year Bond 1.10% 20/3/2021	84,682	0.09
JPY 7,500,000	Japan Government 2 Year Bond 0.10% 15/7/2018	67,504	0.07	JPY 16,000,000	Japan Government 10 Year Bond 1.30% 20/3/2021	151,536	0.16
JPY 18,000,000	Japan Government 2 Year Bond 0.10% 15/9/2018	162,116	0.17	JPY 14,400,000	Japan Government 10 Year Bond 1.20% 20/6/2021	136,353	0.14
JPY 11,000,000	Japan Government 2 Year Bond 0.10% 15/11/2018	99,112	0.10	JPY 5,000,000	Japan Government 10 Year Bond 1.10% 20/9/2021	47,305	0.05
JPY 25,000,000	Japan Government 2 Year Bond 0.10% 15/12/2018	225,362	0.24	JPY 21,000,000	Japan Government 10 Year Bond 1.00% 20/12/2021	198,291	0.21
JPY 15,000,000	Japan Government 2 Year Bond 0.10% 15/1/2019	135,262	0.14	JPY 17,000,000	Japan Government 10 Year Bond 1.10% 20/12/2021	161,243	0.17
JPY 27,000,000	Japan Government 5 Year Bond 0.10% 20/3/2018	242,802	0.26	JPY 15,500,000	Japan Government 10 Year Bond 0.90% 20/3/2022	145,990	0.15
JPY 44,700,000	Japan Government 5 Year Bond 0.30% 20/6/2018	403,209	0.42	JPY 35,900,000	Japan Government 10 Year Bond 1.00% 20/3/2022	339,735	0.36
JPY 32,000,000	Japan Government 5 Year Bond 0.40% 20/6/2018	288,999	0.30	JPY 30,100,000	Japan Government 10 Year Bond 0.80% 20/6/2022	282,729	0.30
JPY 20,000,000	Japan Government 5 Year Bond 0.20% 20/9/2018	180,389	0.19	JPY 8,500,000	Japan Government 10 Year Bond 0.90% 20/6/2022	80,244	0.08
JPY 20,000,000	Japan Government 5 Year Bond 0.20% 20/12/2018	180,564	0.19	JPY 13,500,000	Japan Government 10 Year Bond 0.80% 20/9/2022	126,946	0.13
JPY 22,000,000	Japan Government 5 Year Bond 0.20% 20/3/2019	198,750	0.21	JPY 29,000,000	Japan Government 10 Year Bond 0.70% 20/12/2022	271,912	0.29
JPY 5,000,000	Japan Government 5 Year Bond 0.10% 20/6/2019	45,102	0.05	JPY 16,000,000	Japan Government 10 Year Bond 0.80% 20/12/2022	150,697	0.16
JPY 11,000,000	Japan Government 5 Year Bond 0.20% 20/6/2019	99,444	0.10	JPY 22,650,000	Japan Government 10 Year Bond 0.60% 20/3/2023	211,330	0.22
JPY 9,000,000	Japan Government 5 Year Bond 0.10% 20/9/2019	81,229	0.09	JPY 8,300,000	Japan Government 10 Year Bond 0.80% 20/6/2023	78,492	0.08
JPY 14,500,000	Japan Government 5 Year Bond 0.10% 20/12/2019	130,937	0.14				

The notes on pages 122 to 128 form an integral part of these financial statements.

BlackRock Global Government Bond Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
	Japan continued				Japan continued		
JPY 21,000,000	Japan Government 10 Year Bond 0.60% 20/12/2023	196,724	0.21	JPY 7,000,000	Japan Government 20 Year Bond 2.10% 20/12/2027	76,081	0.08
JPY 4,000,000	Japan Government 10 Year Bond 0.60% 20/3/2024	37,506	0.04	JPY 4,000,000	Japan Government 20 Year Bond 2.10% 20/6/2028	43,731	0.05
JPY 7,500,000	Japan Government 10 Year Bond 0.60% 20/6/2024	70,337	0.07	JPY 6,000,000	Japan Government 20 Year Bond 2.40% 20/6/2028	67,381	0.07
JPY 12,200,000	Japan Government 10 Year Bond 0.50% 20/9/2024	113,589	0.12	JPY 8,300,000	Japan Government 20 Year Bond 2.10% 20/9/2028	90,939	0.10
JPY 7,000,000	Japan Government 10 Year Bond 0.30% 20/12/2024	64,274	0.07	JPY 18,000,000	Japan Government 20 Year Bond 1.90% 20/12/2028	193,912	0.20
JPY 6,200,000	Japan Government 10 Year Bond 0.50% 20/12/2024	57,786	0.06	JPY 16,000,000	Japan Government 20 Year Bond 1.90% 20/3/2029	172,807	0.18
JPY 4,200,000	Japan Government 10 Year Bond 0.40% 20/3/2025	38,847	0.04	JPY 15,000,000	Japan Government 20 Year Bond 2.10% 20/9/2029	165,933	0.17
JPY 22,000,000	Japan Government 10 Year Bond 0.40% 20/6/2025	203,363	0.21	JPY 14,150,000	Japan Government 20 Year Bond 1.60% 20/6/2030	149,248	0.16
JPY 13,000,000	Japan Government 10 Year Bond 0.40% 20/9/2025	120,253	0.13	JPY 5,000,000	Japan Government 20 Year Bond 1.80% 20/9/2030	53,979	0.06
JPY 6,000,000	Japan Government 10 Year Bond 0.30% 20/12/2025	55,077	0.06	JPY 11,500,000	Japan Government 20 Year Bond 1.90% 20/9/2030	125,464	0.13
JPY 16,600,000	Japan Government 10 Year Bond 0.10% 20/3/2026	149,560	0.16	JPY 15,500,000	Japan Government 20 Year Bond 2.10% 20/12/2030	173,178	0.18
JPY 16,000,000	Japan Government 10 Year Bond 0.10% 20/6/2026	144,098	0.15	JPY 8,200,000	Japan Government 20 Year Bond 2.00% 20/3/2031	90,757	0.10
JPY 18,000,000	Japan Government 10 Year Bond 0.10% 20/9/2026	162,005	0.17	JPY 7,300,000	Japan Government 20 Year Bond 2.20% 20/3/2031	82,615	0.09
JPY 18,500,000	Japan Government 10 Year Bond 0.10% 20/12/2026	166,434	0.18	JPY 11,000,000	Japan Government 20 Year Bond 1.90% 20/6/2031	120,553	0.13
JPY 24,500,000	Japan Government 20 Year Bond 1.90% 20/9/2022	243,552	0.26	JPY 7,000,000	Japan Government 20 Year Bond 1.70% 20/9/2031	75,063	0.08
JPY 3,000,000	Japan Government 20 Year Bond 1.90% 20/9/2023	30,292	0.03	JPY 12,000,000	Japan Government 20 Year Bond 1.80% 20/9/2031	130,173	0.14
JPY 7,000,000	Japan Government 20 Year Bond 1.90% 20/3/2024	71,288	0.07	JPY 12,000,000	Japan Government 20 Year Bond 1.80% 20/12/2031	130,273	0.14
JPY 4,000,000	Japan Government 20 Year Bond 2.10% 20/3/2024	41,263	0.04	JPY 4,000,000	Japan Government 20 Year Bond 1.70% 20/3/2032	42,946	0.05
JPY 10,000,000	Japan Government 20 Year Bond 2.40% 20/6/2024	105,446	0.11	JPY 9,000,000	Japan Government 20 Year Bond 1.80% 20/3/2032	97,769	0.10
JPY 6,000,000	Japan Government 20 Year Bond 2.10% 20/9/2024	62,302	0.07	JPY 7,000,000	Japan Government 20 Year Bond 1.50% 20/6/2032	73,366	0.08
JPY 11,100,000	Japan Government 20 Year Bond 1.90% 20/3/2025	114,546	0.12	JPY 4,000,000	Japan Government 20 Year Bond 1.60% 20/6/2032	42,443	0.04
JPY 10,000,000	Japan Government 20 Year Bond 1.90% 20/6/2025	103,546	0.11	JPY 5,000,000	Japan Government 20 Year Bond 1.70% 20/6/2032	53,741	0.06
JPY 5,500,000	Japan Government 20 Year Bond 2.00% 20/6/2025	57,304	0.06	JPY 17,000,000	Japan Government 20 Year Bond 1.70% 20/9/2032	182,661	0.19
JPY 12,000,000	Japan Government 20 Year Bond 2.10% 20/6/2025	126,067	0.13	JPY 21,500,000	Japan Government 20 Year Bond 1.70% 20/12/2032	231,260	0.24
JPY 6,000,000	Japan Government 20 Year Bond 2.00% 20/9/2025	62,784	0.07	JPY 18,000,000	Japan Government 20 Year Bond 1.80% 20/12/2032	196,042	0.21
JPY 8,500,000	Japan Government 20 Year Bond 2.00% 20/12/2025	89,287	0.09	JPY 11,300,000	Japan Government 20 Year Bond 1.50% 20/3/2033	118,450	0.12
JPY 6,000,000	Japan Government 20 Year Bond 2.10% 20/3/2026	63,675	0.07	JPY 10,900,000	Japan Government 20 Year Bond 1.60% 20/3/2033	115,815	0.12
JPY 7,000,000	Japan Government 20 Year Bond 2.20% 20/6/2026	75,204	0.08	JPY 13,000,000	Japan Government 20 Year Bond 1.70% 20/6/2033	139,912	0.15
JPY 13,700,000	Japan Government 20 Year Bond 2.30% 20/6/2026	148,311	0.16	JPY 13,700,000	Japan Government 20 Year Bond 1.70% 20/9/2033	147,477	0.16
JPY 11,000,000	Japan Government 20 Year Bond 2.20% 20/9/2026	118,601	0.12	JPY 14,850,000	Japan Government 20 Year Bond 1.60% 20/12/2033	157,795	0.17
JPY 3,000,000	Japan Government 20 Year Bond 2.30% 20/9/2026	32,580	0.03	JPY 4,000,000	Japan Government 20 Year Bond 1.50% 20/3/2034	41,921	0.04
JPY 24,000,000	Japan Government 20 Year Bond 2.10% 20/12/2026	257,427	0.27	JPY 7,350,000	Japan Government 20 Year Bond 1.50% 20/6/2034	76,919	0.08
JPY 8,200,000	Japan Government 20 Year Bond 2.10% 20/3/2027	88,291	0.09	JPY 15,200,000	Japan Government 20 Year Bond 1.40% 20/9/2034	156,913	0.17
JPY 2,500,000	Japan Government 20 Year Bond 2.10% 20/6/2027	26,998	0.03	JPY 13,300,000	Japan Government 20 Year Bond 1.20% 20/12/2034	133,068	0.14
JPY 10,000,000	Japan Government 20 Year Bond 2.30% 20/6/2027	109,816	0.12	JPY 11,700,000	Japan Government 20 Year Bond 1.20% 20/3/2035	116,928	0.12

The notes on pages 122 to 128 form an integral part of these financial statements.

BlackRock Global Government Bond Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
	Japan continued				Japan continued		
JPY 10,000,000	Japan Government 20 Year Bond 1.30% 20/6/2035	101,345	0.11	JPY 6,000,000	Japan Government 30 Year Bond 1.70% 20/6/2044	65,853	0.07
JPY 13,000,000	Japan Government 20 Year Bond 1.20% 20/9/2035	129,523	0.14	JPY 6,600,000	Japan Government 30 Year Bond 1.70% 20/9/2044	72,458	0.08
JPY 13,800,000	Japan Government 20 Year Bond 1.00% 20/12/2035	133,024	0.14	JPY 6,800,000	Japan Government 30 Year Bond 1.50% 20/3/2045	71,546	0.08
JPY 11,600,000	Japan Government 20 Year Bond 0.40% 20/3/2036	100,556	0.11	JPY 4,500,000	Japan Government 30 Year Bond 1.60% 20/6/2045	48,505	0.05
JPY 17,600,000	Japan Government 20 Year Bond 0.20% 20/6/2036	146,135	0.15	JPY 5,000,000	Japan Government 30 Year Bond 1.40% 20/9/2045	51,491	0.05
JPY 16,100,000	Japan Government 20 Year Bond 0.50% 20/9/2036	141,186	0.15	JPY 5,000,000	Japan Government 30 Year Bond 1.40% 20/12/2045	51,596	0.05
JPY 8,000,000	Japan Government 20 Year Bond 0.60% 20/12/2036	71,283	0.07	JPY 6,000,000	Japan Government 30 Year Bond 0.80% 20/3/2046	53,636	0.06
JPY 10,000,000	Japan Government 30 Year Bond 1.10% 20/3/2033	99,200	0.10	JPY 7,400,000	Japan Government 30 Year Bond 0.30% 20/6/2046	57,517	0.06
JPY 11,000,000	Japan Government 30 Year Bond 2.40% 20/3/2034	129,712	0.14	JPY 8,600,000	Japan Government 30 Year Bond 0.50% 20/9/2046	70,805	0.07
JPY 7,700,000	Japan Government 30 Year Bond 2.50% 20/9/2034	92,100	0.10	JPY 3,300,000	Japan Government 30 Year Bond 0.60% 20/12/2046	27,889	0.03
JPY 6,600,000	Japan Government 30 Year Bond 2.30% 20/3/2035	77,123	0.08	JPY 5,000,000	Japan Government 40 Year Bond 2.40% 20/3/2048	63,906	0.07
JPY 5,000,000	Japan Government 30 Year Bond 2.30% 20/6/2035	58,425	0.06	JPY 3,900,000	Japan Government 40 Year Bond 2.20% 20/3/2049	48,172	0.05
JPY 6,000,000	Japan Government 30 Year Bond 2.50% 20/9/2035	72,019	0.08	JPY 9,400,000	Japan Government 40 Year Bond 2.20% 20/3/2050	116,601	0.12
JPY 3,500,000	Japan Government 30 Year Bond 2.30% 20/12/2035	40,963	0.04	JPY 8,400,000	Japan Government 40 Year Bond 2.20% 20/3/2051	104,643	0.11
JPY 2,500,000	Japan Government 30 Year Bond 2.50% 20/3/2036	30,065	0.03	JPY 8,300,000	Japan Government 40 Year Bond 2.00% 20/3/2052	99,412	0.10
JPY 4,400,000	Japan Government 30 Year Bond 2.50% 20/6/2036	52,985	0.06	JPY 4,100,000	Japan Government 40 Year Bond 1.90% 20/3/2053	47,771	0.05
JPY 6,000,000	Japan Government 30 Year Bond 2.50% 20/9/2036	72,236	0.08	JPY 5,500,000	Japan Government 40 Year Bond 1.70% 20/3/2054	61,091	0.06
JPY 2,400,000	Japan Government 30 Year Bond 2.30% 20/12/2036	28,158	0.03	JPY 4,800,000	Japan Government 40 Year Bond 1.40% 20/3/2055	49,676	0.05
JPY 5,000,000	Japan Government 30 Year Bond 2.40% 20/3/2037	59,574	0.06	JPY 6,350,000	Japan Government 40 Year Bond 0.40% 20/3/2056	46,669	0.05
JPY 7,300,000	Japan Government 30 Year Bond 2.50% 20/9/2037	88,507	0.09			20,856,805	21.95
JPY 900,000	Japan Government 30 Year Bond 2.50% 20/3/2038	10,952	0.01		Malaysia		
JPY 10,000,000	Japan Government 30 Year Bond 2.40% 20/9/2038	120,330	0.13	MYR 80,000	Malaysia Government Bond 3.58% 28/9/2018	18,117	0.02
JPY 7,250,000	Japan Government 30 Year Bond 2.30% 20/3/2039	86,279	0.09	MYR 350,000	Malaysia Government Bond 3.889% 31/7/2020	79,474	0.09
JPY 15,450,000	Japan Government 30 Year Bond 2.20% 20/9/2039	181,466	0.19	MYR 130,000	Malaysia Government Bond 4.16% 15/7/2021	29,737	0.03
JPY 9,000,000	Japan Government 30 Year Bond 2.30% 20/3/2040	107,839	0.11	MYR 130,000	Malaysia Government Bond 3.80% 17/8/2023	28,998	0.03
JPY 15,150,000	Japan Government 30 Year Bond 2.00% 20/9/2040	173,141	0.18	MYR 305,000	Malaysia Government Bond 4.181% 15/7/2024	69,035	0.07
JPY 12,500,000	Japan Government 30 Year Bond 2.20% 20/3/2041	148,135	0.16	MYR 100,000	Malaysia Government Bond 3.90% 30/11/2026	22,169	0.02
JPY 14,800,000	Japan Government 30 Year Bond 2.00% 20/9/2041	170,275	0.18	MYR 150,000	Malaysia Government Bond 3.733% 15/6/2028	31,752	0.03
JPY 14,200,000	Japan Government 30 Year Bond 2.00% 20/3/2042	163,621	0.17	MYR 150,000	Malaysia Government Bond 4.127% 15/4/2032	32,021	0.04
JPY 16,200,000	Japan Government 30 Year Bond 1.90% 20/9/2042	183,497	0.19			311,303	0.33
JPY 12,000,000	Japan Government 30 Year Bond 1.80% 20/3/2043	133,966	0.14		Mexico		
JPY 8,700,000	Japan Government 30 Year Bond 1.90% 20/6/2043	99,020	0.10	MXN 1,900,000	Mexican Bonos 4.75% 14/6/2018	99,145	0.10
JPY 7,000,000	Japan Government 30 Year Bond 1.80% 20/9/2043	78,246	0.08	MXN 1,250,000	Mexican Bonos 5.00% 11/12/2019	63,802	0.07
JPY 7,000,000	Japan Government 30 Year Bond 1.70% 20/12/2043	76,783	0.08	MXN 500,000	Mexican Bonos 8.00% 11/6/2020	27,565	0.03
JPY 9,500,000	Japan Government 30 Year Bond 1.70% 20/3/2044	104,236	0.11	MXN 250,000	Mexican Bonos 6.50% 10/6/2021	13,152	0.01
				MXN 1,200,000	Mexican Bonos 6.50% 9/6/2022	62,881	0.07
				MXN 1,450,000	Mexican Bonos 10.00% 5/12/2024	91,149	0.10
				MXN 1,000,000	Mexican Bonos 5.75% 5/3/2026	48,873	0.05
				MXN 400,000	Mexican Bonos 7.50% 3/6/2027	21,963	0.02
				MXN 300,000	Mexican Bonos 8.50% 31/5/2029	17,689	0.02

The notes on pages 122 to 128 form an integral part of these financial statements.

BlackRock Global Government Bond Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
	Mexico continued				Singapore		
MXN 350,000	Mexican Bonos 7.75% 29/5/2031	19,427	0.02	SGD 60,000	Singapore Government Bond 0.50% 1/4/2018	42,731	0.05
MXN 1,500,000	Mexican Bonos 7.75% 23/11/2034	82,832	0.09	SGD 90,000	Singapore Government Bond 2.25% 1/6/2021	66,001	0.07
MXN 1,000,000	Mexican Bonos 7.75% 13/11/2042	55,246	0.06	SGD 70,000	Singapore Government Bond 1.25% 1/10/2021	49,288	0.05
		603,724	0.64	SGD 90,000	Singapore Government Bond 2.75% 1/7/2023	67,511	0.07
	Netherlands			SGD 25,000	Singapore Government Bond 3.50% 1/3/2027	19,904	0.02
EUR 80,000	Netherlands Government Bond 0.25% 15/1/2020	87,579	0.09	SGD 10,000	Singapore Government Bond 2.875% 1/7/2029	7,582	0.01
EUR 30,000	Netherlands Government Bond 3.75% 15/1/2023	39,399	0.04	SGD 30,000	Singapore Government Bond 3.375% 1/9/2033	24,261	0.03
EUR 55,000	Netherlands Government Bond 5.50% 15/1/2028	89,366	0.09	SGD 30,000	Singapore Government Bond 2.75% 1/4/2042	22,744	0.02
EUR 100,000	Netherlands Government Bond RegS '144A' 4.00% 15/7/2018	113,342	0.12			300,022	0.32
EUR 69,000	Netherlands Government Bond RegS '144A' 1.25% 15/1/2019	76,282	0.08		South Africa		
EUR 40,000	Netherlands Government Bond RegS '144A' 4.00% 15/7/2019	47,313	0.05	ZAR 795,000	Republic of South Africa Government Bond 7.75% 28/2/2023	57,959	0.06
EUR 80,000	Netherlands Government Bond RegS '144A' 3.50% 15/7/2020	97,019	0.10	ZAR 800,000	Republic of South Africa Government Bond 10.50% 21/12/2026	66,047	0.07
EUR 170,000	Netherlands Government Bond RegS '144A' 3.25% 15/7/2021	210,555	0.22	ZAR 750,000	Republic of South Africa Government Bond 8.00% 31/1/2030	50,805	0.05
EUR 25,000	Netherlands Government Bond RegS '144A' 15/1/2022 (Zero Coupon)	27,069	0.03	ZAR 450,000	Republic of South Africa Government Bond 7.00% 28/2/2031	27,657	0.03
EUR 45,000	Netherlands Government Bond RegS '144A' 2.25% 15/7/2022	54,482	0.06	ZAR 400,000	Republic of South Africa Government Bond 8.25% 31/3/2032	27,105	0.03
EUR 104,000	Netherlands Government Bond RegS '144A' 1.75% 15/7/2023	123,889	0.13	ZAR 700,000	Republic of South Africa Government Bond 6.25% 31/3/2036	37,169	0.04
EUR 40,000	Netherlands Government Bond RegS '144A' 2.00% 15/7/2024	48,659	0.05	ZAR 510,000	Republic of South Africa Government Bond 8.50% 31/1/2037	34,186	0.04
EUR 130,000	Netherlands Government Bond RegS '144A' 0.25% 15/7/2025	138,468	0.15	ZAR 550,000	Republic of South Africa Government Bond 6.50% 28/2/2041	29,044	0.03
EUR 45,000	Netherlands Government Bond RegS '144A' 0.50% 15/7/2026	48,432	0.05	ZAR 1,050,000	Republic of South Africa Government Bond 8.75% 28/2/2048	71,023	0.07
EUR 35,000	Netherlands Government Bond RegS '144A' 0.75% 15/7/2027	38,058	0.04			400,995	0.42
EUR 67,000	Netherlands Government Bond RegS '144A' 2.50% 15/1/2033	89,370	0.09		Spain		
EUR 28,000	Netherlands Government Bond RegS '144A' 4.00% 15/1/2037 (traded in Germany)	46,524	0.05	EUR 60,000	Spain Government Bond 0.25% 30/4/2018	64,491	0.07
EUR 45,000	Netherlands Government Bond RegS '144A' 4.00% 15/1/2037 (traded in Netherlands)	74,771	0.08	EUR 210,000	Spain Government Bond 3.75% 31/10/2018	238,748	0.25
EUR 66,000	Netherlands Government Bond RegS '144A' 3.75% 15/1/2042	111,766	0.12	EUR 75,000	Spain Government Bond 2.75% 30/4/2019	85,031	0.09
EUR 11,000	Netherlands Government Bond RegS '144A' 2.75% 15/1/2047 (traded in Germany)	16,361	0.02	EUR 125,000	Spain Government Bond 1.40% 31/1/2020	139,204	0.15
EUR 52,000	Netherlands Government Bond RegS '144A' 2.75% 15/1/2047 (traded in Netherlands)	77,342	0.08	EUR 100,000	Spain Government Bond 1.15% 30/7/2020	110,922	0.12
		1,656,046	1.74	EUR 40,000	Spain Government Bond 0.75% 30/7/2021	43,705	0.05
	Norway			EUR 105,000	Spain Government Bond 6.00% 31/1/2029	162,101	0.17
NOK 300,000	Norway Government Bond RegS '144A' 4.50% 22/5/2019	37,794	0.04	EUR 108,000	Spain Government Bond 5.75% 30/7/2032	170,037	0.18
NOK 440,000	Norway Government Bond RegS '144A' 3.75% 25/5/2021	57,067	0.06	EUR 165,000	Spain Government Bond RegS '144A' 4.10% 30/7/2018	186,459	0.20
NOK 150,000	Norway Government Bond RegS '144A' 2.00% 24/5/2023	18,311	0.02	EUR 100,000	Spain Government Bond RegS '144A' 4.60% 30/7/2019	118,600	0.12
NOK 160,000	Norway Government Bond RegS '144A' 3.00% 14/3/2024	20,740	0.02	EUR 110,000	Spain Government Bond RegS '144A' 4.30% 31/10/2019	130,849	0.14
NOK 400,000	Norway Government Bond RegS '144A' 1.75% 13/3/2025	47,823	0.05	EUR 90,000	Spain Government Bond RegS '144A' 4.00% 30/4/2020	108,007	0.11
NOK 60,000	Norway Government Bond RegS '144A' 1.50% 19/2/2026	6,980	0.01	EUR 100,000	Spain Government Bond RegS '144A' 4.85% 31/10/2020	125,160	0.13
		188,715	0.20	EUR 180,000	Spain Government Bond RegS '144A' 5.50% 30/4/2021	234,250	0.25
				EUR 80,000	Spain Government Bond RegS '144A' 5.85% 31/1/2022	107,817	0.11

The notes on pages 122 to 128 form an integral part of these financial statements.

BlackRock Global Government Bond Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
Spain continued				United Kingdom continued			
EUR 150,000	Spain Government Bond RegS '144A' 5.40% 31/1/2023	203,417	0.21	GBP 205,000	United Kingdom Gilt RegS 2.00% 22/7/2020	270,609	0.29
EUR 140,000	Spain Government Bond RegS '144A' 4.40% 31/10/2023	183,149	0.19	GBP 115,000	United Kingdom Gilt RegS 3.75% 7/9/2020	160,899	0.17
EUR 180,000	Spain Government Bond RegS '144A' 3.80% 30/4/2024	228,569	0.24	GBP 90,000	United Kingdom Gilt RegS 1.50% 22/1/2021	117,326	0.12
EUR 125,000	Spain Government Bond RegS '144A' 2.75% 31/10/2024	148,817	0.16	GBP 50,000	United Kingdom Gilt RegS 8.00% 7/6/2021	82,447	0.09
EUR 110,000	Spain Government Bond RegS '144A' 4.65% 30/7/2025	147,997	0.16	GBP 85,000	United Kingdom Gilt RegS 4.00% 7/3/2022	124,710	0.13
EUR 70,000	Spain Government Bond RegS '144A' 2.15% 31/10/2025	79,251	0.08	GBP 70,000	United Kingdom Gilt RegS 0.50% 22/7/2022	87,112	0.09
EUR 110,000	Spain Government Bond RegS '144A' 1.95% 30/4/2026	122,202	0.13	GBP 150,000	United Kingdom Gilt RegS 1.75% 7/9/2022	199,552	0.21
EUR 70,000	Spain Government Bond RegS '144A' 5.90% 30/7/2026	103,315	0.11	GBP 100,000	United Kingdom Gilt RegS 2.25% 7/9/2023	137,366	0.14
EUR 160,000	Spain Government Bond RegS '144A' 1.30% 31/10/2026	167,495	0.18	GBP 65,000	United Kingdom Gilt RegS 2.75% 7/9/2024	92,583	0.10
EUR 80,000	Spain Government Bond RegS '144A' 1.50% 30/4/2027	84,399	0.09	GBP 80,000	United Kingdom Gilt RegS 5.00% 7/3/2025	131,765	0.14
EUR 35,000	Spain Government Bond RegS '144A' 5.15% 31/10/2028	50,472	0.05	GBP 85,000	United Kingdom Gilt RegS 2.00% 7/9/2025	115,383	0.12
EUR 70,000	Spain Government Bond RegS '144A' 1.95% 30/7/2030	74,268	0.08	GBP 110,000	United Kingdom Gilt RegS 1.50% 22/7/2026	142,661	0.15
EUR 80,000	Spain Government Bond RegS '144A' 4.20% 31/1/2037	108,540	0.11	GBP 90,000	United Kingdom Gilt RegS 4.25% 7/12/2027	147,551	0.16
EUR 75,000	Spain Government Bond RegS '144A' 4.90% 30/7/2040	111,498	0.12	GBP 25,000	United Kingdom Gilt RegS 6.00% 7/12/2028	47,568	0.05
EUR 75,000	Spain Government Bond RegS '144A' 4.70% 30/7/2041	109,057	0.11	GBP 55,000	United Kingdom Gilt RegS 4.75% 7/12/2030	97,760	0.10
EUR 58,000	Spain Government Bond RegS '144A' 5.15% 31/10/2044	89,665	0.09	GBP 90,000	United Kingdom Gilt RegS 4.25% 7/6/2032	154,643	0.16
EUR 38,000	Spain Government Bond RegS '144A' 2.90% 31/10/2046	40,835	0.04	GBP 110,000	United Kingdom Gilt RegS 4.50% 7/9/2034	198,237	0.21
EUR 25,000	Spain Government Bond RegS '144A' 3.45% 30/7/2066	28,391	0.03	GBP 95,000	United Kingdom Gilt RegS 4.25% 7/3/2036	169,013	0.18
		4,106,718	4.32	GBP 20,000	United Kingdom Gilt RegS 1.75% 7/9/2037	25,110	0.03
Sweden				GBP 62,000	United Kingdom Gilt RegS 4.75% 7/12/2038	120,414	0.13
SEK 595,000	Sweden Government Bond 5.00% 1/12/2020 (traded in Sweden)	79,669	0.08	GBP 90,000	United Kingdom Gilt RegS 4.25% 7/9/2039	165,139	0.17
SEK 250,000	Sweden Government Bond 5.00% 1/12/2020 (traded in Switzerland)	33,474	0.04	GBP 74,000	United Kingdom Gilt RegS 4.25% 7/12/2040	137,535	0.14
SEK 390,000	Sweden Government Bond 3.50% 1/6/2022	51,709	0.05	GBP 90,000	United Kingdom Gilt RegS 4.50% 7/12/2042	176,713	0.19
SEK 370,000	Sweden Government Bond 1.50% 13/11/2023	45,007	0.05	GBP 108,000	United Kingdom Gilt RegS 3.25% 22/1/2044	177,571	0.19
SEK 150,000	Sweden Government Bond 2.50% 12/5/2025 (traded in Germany)	19,633	0.02	GBP 133,000	United Kingdom Gilt RegS 3.50% 22/1/2045	229,735	0.24
SEK 200,000	Sweden Government Bond 2.50% 12/5/2025 (traded in Sweden)	26,177	0.03	GBP 57,000	United Kingdom Gilt RegS 4.25% 7/12/2046	112,772	0.12
SEK 470,000	Sweden Government Bond 1.00% 12/11/2026	54,624	0.06	GBP 35,000	United Kingdom Gilt RegS 1.50% 22/7/2047	41,644	0.04
SEK 190,000	Sweden Government Bond 3.50% 30/3/2039	29,049	0.03	GBP 80,000	United Kingdom Gilt RegS 4.25% 7/12/2049	164,522	0.17
		339,342	0.36	GBP 96,000	United Kingdom Gilt RegS 3.75% 22/7/2052	187,943	0.20
United Kingdom				GBP 80,000	United Kingdom Gilt RegS 4.25% 7/12/2055	176,690	0.19
GBP 120,000	United Kingdom Gilt RegS 5.00% 7/3/2018	156,392	0.16	GBP 10,000	United Kingdom Gilt RegS 1.75% 22/7/2057	13,134	0.01
GBP 105,000	United Kingdom Gilt RegS 1.25% 22/7/2018	132,858	0.14	GBP 75,000	United Kingdom Gilt RegS 4.00% 22/1/2060	165,026	0.17
GBP 85,000	United Kingdom Gilt RegS 4.50% 7/3/2019	114,999	0.12	GBP 45,000	United Kingdom Gilt RegS 2.50% 22/7/2065	74,186	0.08
GBP 80,000	United Kingdom Gilt RegS 1.75% 22/7/2019	103,536	0.11	GBP 93,000	United Kingdom Gilt RegS 3.50% 22/7/2068	195,952	0.21
GBP 62,000	United Kingdom Gilt RegS 3.75% 7/9/2019	84,143	0.09			5,318,106	5.60
GBP 60,000	United Kingdom Gilt RegS 4.75% 7/3/2020	84,907	0.09				

The notes on pages 122 to 128 form an integral part of these financial statements.

BlackRock Global Government Bond Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
United States				United States continued			
USD 100,000	United States Treasury Bond 6.125% 15/11/2027	134,422	0.14	USD 239,000	United States Treasury Bond 2.875% 15/8/2045	230,990	0.24
USD 40,000	United States Treasury Bond 5.25% 15/11/2028	51,059	0.05	USD 205,000	United States Treasury Bond 3.00% 15/11/2045	203,078	0.21
USD 70,000	United States Treasury Bond 5.25% 15/2/2029	89,660	0.09	USD 180,000	United States Treasury Bond 2.50% 15/2/2046	160,763	0.17
USD 40,000	United States Treasury Bond 6.25% 15/5/2030	56,606	0.06	USD 170,000	United States Treasury Bond 2.50% 15/5/2046	151,698	0.16
USD 25,000	United States Treasury Bond 5.375% 15/2/2031	33,350	0.03	USD 225,000	United States Treasury Bond 2.25% 15/8/2046	189,738	0.20
USD 74,000	United States Treasury Bond 4.50% 15/2/2036	93,645	0.10	USD 130,000	United States Treasury Bond 2.875% 15/11/2046	125,689	0.13
USD 40,000	United States Treasury Bond 5.00% 15/5/2037	53,678	0.06	USD 80,000	United States Treasury Bond 3.00% 15/2/2047	79,425	0.08
USD 35,000	United States Treasury Bond 4.50% 15/5/2038	44,289	0.05	USD 200,000	United States Treasury Note 0.75% 28/2/2018 *	199,453	0.21
USD 60,000	United States Treasury Bond 3.50% 15/2/2039	65,869	0.07	USD 480,000	United States Treasury Note 0.875% 31/3/2018	479,016	0.50
USD 70,000	United States Treasury Bond 4.25% 15/5/2039	85,263	0.09	USD 150,000	United States Treasury Note 2.875% 31/3/2018	152,631	0.16
USD 60,000	United States Treasury Bond 4.50% 15/8/2039	75,568	0.08	USD 305,000	United States Treasury Note 0.75% 15/4/2018	303,904	0.32
USD 70,000	United States Treasury Bond 4.375% 15/11/2039	86,682	0.09	USD 165,000	United States Treasury Note 0.625% 30/4/2018	164,149	0.17
USD 95,000	United States Treasury Bond 4.625% 15/2/2040	121,711	0.13	USD 160,000	United States Treasury Note 0.75% 30/4/2018	159,381	0.17
USD 80,000	United States Treasury Bond 4.375% 15/5/2040	99,052	0.10	USD 300,000	United States Treasury Note 1.00% 15/5/2018	299,660	0.31
USD 70,000	United States Treasury Bond 3.875% 15/8/2040	80,680	0.08	USD 210,000	United States Treasury Note 0.875% 31/5/2018	209,422	0.22
USD 115,000	United States Treasury Bond 4.25% 15/11/2040	139,970	0.15	USD 100,000	United States Treasury Note 1.00% 31/5/2018	99,863	0.10
USD 70,000	United States Treasury Bond 4.75% 15/2/2041	91,416	0.10	USD 395,000	United States Treasury Note 1.125% 15/6/2018	395,039	0.42
USD 95,000	United States Treasury Bond 4.375% 15/5/2041	117,978	0.12	USD 150,000	United States Treasury Note 0.625% 30/6/2018	149,077	0.16
USD 110,000	United States Treasury Bond 3.75% 15/8/2041	124,403	0.13	USD 75,000	United States Treasury Note 1.375% 30/6/2018	75,223	0.08
USD 100,000	United States Treasury Bond 3.125% 15/11/2041	102,043	0.11	USD 200,000	United States Treasury Note 0.875% 15/7/2018	199,355	0.21
USD 94,000	United States Treasury Bond 3.125% 15/2/2042	95,893	0.10	USD 175,000	United States Treasury Note 1.375% 31/7/2018	175,537	0.18
USD 40,000	United States Treasury Bond 3.00% 15/5/2042	39,870	0.04	USD 340,000	United States Treasury Note 0.75% 31/8/2018	338,074	0.36
USD 90,000	United States Treasury Bond 2.75% 15/8/2042	85,526	0.09	USD 170,000	United States Treasury Note 0.75% 30/9/2018	168,928	0.18
USD 110,000	United States Treasury Bond 2.75% 15/11/2042	104,405	0.11	USD 70,000	United States Treasury Note 1.75% 31/10/2018	70,615	0.07
USD 100,000	United States Treasury Bond 3.125% 15/2/2043	101,664	0.11	USD 110,000	United States Treasury Note 1.25% 30/11/2018	110,073	0.12
USD 173,000	United States Treasury Bond 2.875% 15/5/2043	167,857	0.18	USD 90,000	United States Treasury Note 1.375% 31/12/2018	90,232	0.09
USD 160,000	United States Treasury Bond 3.625% 15/8/2043	177,575	0.19	USD 100,000	United States Treasury Note 1.50% 31/12/2018	100,480	0.11
USD 180,000	United States Treasury Bond 3.75% 15/11/2043	204,131	0.21	USD 200,000	United States Treasury Note 1.50% 31/1/2019	200,938	0.21
USD 201,000	United States Treasury Bond 3.625% 15/2/2044	223,243	0.23	USD 110,000	United States Treasury Note 2.75% 15/2/2019	113,083	0.12
USD 285,000	United States Treasury Bond 3.375% 15/5/2044	303,080	0.32	USD 60,000	United States Treasury Note 1.375% 28/2/2019	60,141	0.06
USD 195,000	United States Treasury Bond 3.125% 15/8/2044	198,123	0.21	USD 100,000	United States Treasury Note 1.50% 28/2/2019	100,467	0.11
USD 190,000	United States Treasury Bond 3.00% 15/11/2044	188,464	0.20	USD 430,000	United States Treasury Note 1.00% 15/3/2019 *	427,850	0.45
USD 207,000	United States Treasury Bond 2.50% 15/2/2045	185,314	0.19	USD 170,000	United States Treasury Note 1.50% 31/3/2019 *	170,794	0.18
USD 190,000	United States Treasury Bond 3.00% 15/5/2045	188,234	0.20	USD 200,000	United States Treasury Note 1.625% 31/3/2019	201,422	0.21

* All or a portion of this security represents a security on loan.

BlackRock Global Government Bond Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
	United States continued				United States continued		
USD 520,000	United States Treasury Note 0.875% 15/4/2019	515,816	0.54	USD 100,000	United States Treasury Note 2.00% 31/7/2020	101,250	0.11
USD 150,000	United States Treasury Note 1.25% 30/4/2019	149,900	0.16	USD 130,000	United States Treasury Note 1.375% 31/8/2020	128,832	0.14
USD 300,000	United States Treasury Note 1.625% 30/4/2019 *	302,086	0.32	USD 155,000	United States Treasury Note 2.125% 31/8/2020	157,434	0.17
USD 350,000	United States Treasury Note 0.875% 15/5/2019	346,951	0.36	USD 200,000	United States Treasury Note 1.375% 30/9/2020	197,984	0.21
USD 350,000	United States Treasury Note 1.125% 31/5/2019	348,708	0.37	USD 200,000	United States Treasury Note 2.00% 30/9/2020	202,250	0.21
USD 290,000	United States Treasury Note 1.50% 31/5/2019	291,252	0.31	USD 150,000	United States Treasury Note 1.375% 31/10/2020 *	148,348	0.16
USD 100,000	United States Treasury Note 0.875% 15/6/2019	99,039	0.10	USD 120,000	United States Treasury Note 1.75% 31/10/2020	120,255	0.13
USD 100,000	United States Treasury Note 1.00% 30/6/2019	99,293	0.10	USD 300,000	United States Treasury Note 2.625% 15/11/2020	309,656	0.33
USD 195,000	United States Treasury Note 1.625% 30/6/2019	196,310	0.21	USD 130,000	United States Treasury Note 1.625% 30/11/2020	129,584	0.14
USD 60,000	United States Treasury Note 0.75% 15/7/2019	59,210	0.06	USD 70,000	United States Treasury Note 2.00% 30/11/2020	70,714	0.07
USD 200,000	United States Treasury Note 0.875% 31/7/2019	197,859	0.21	USD 100,000	United States Treasury Note 1.75% 31/12/2020	100,055	0.10
USD 130,000	United States Treasury Note 1.625% 31/7/2019	130,843	0.14	USD 165,000	United States Treasury Note 2.375% 31/12/2020	168,893	0.18
USD 495,000	United States Treasury Note 0.75% 15/8/2019	488,058	0.51	USD 95,000	United States Treasury Note 1.375% 31/1/2021	93,659	0.10
USD 100,000	United States Treasury Note 1.00% 31/8/2019	99,133	0.10	USD 450,000	United States Treasury Note 2.125% 31/1/2021	456,188	0.48
USD 200,000	United States Treasury Note 1.625% 31/8/2019	201,211	0.21	USD 80,000	United States Treasury Note 3.625% 15/2/2021	85,644	0.09
USD 33,000	United States Treasury Note 1.00% 30/9/2019	32,685	0.03	USD 620,000	United States Treasury Note 1.125% 28/2/2021	604,839	0.64
USD 150,000	United States Treasury Note 1.75% 30/9/2019	151,342	0.16	USD 125,000	United States Treasury Note 2.00% 28/2/2021	126,113	0.13
USD 200,000	United States Treasury Note 1.00% 15/10/2019	198,008	0.21	USD 280,000	United States Treasury Note 1.25% 31/3/2021	274,181	0.29
USD 190,000	United States Treasury Note 1.25% 31/10/2019	189,243	0.20	USD 200,000	United States Treasury Note 2.25% 31/3/2021	203,547	0.21
USD 100,000	United States Treasury Note 1.50% 31/10/2019	100,227	0.11	USD 310,000	United States Treasury Note 1.375% 30/4/2021	304,781	0.32
USD 100,000	United States Treasury Note 1.00% 15/11/2019	98,922	0.10	USD 75,000	United States Treasury Note 2.25% 30/4/2021	76,313	0.08
USD 187,000	United States Treasury Note 3.375% 15/11/2019	196,482	0.21	USD 65,000	United States Treasury Note 3.125% 15/5/2021	68,372	0.07
USD 150,000	United States Treasury Note 1.00% 30/11/2019	148,371	0.16	USD 125,000	United States Treasury Note 1.375% 31/5/2021	122,783	0.13
USD 140,000	United States Treasury Note 1.50% 30/11/2019	140,241	0.15	USD 180,000	United States Treasury Note 2.00% 31/5/2021	181,346	0.19
USD 225,000	United States Treasury Note 1.375% 15/12/2019	224,596	0.24	USD 115,000	United States Treasury Note 1.125% 30/6/2021	111,667	0.12
USD 200,000	United States Treasury Note 1.375% 15/1/2020	199,543	0.21	USD 139,000	United States Treasury Note 2.125% 30/6/2021	140,672	0.15
USD 118,000	United States Treasury Note 1.375% 31/1/2020	117,668	0.12	USD 150,000	United States Treasury Note 1.125% 31/7/2021	145,465	0.15
USD 100,000	United States Treasury Note 1.25% 29/2/2020	99,281	0.10	USD 185,000	United States Treasury Note 2.25% 31/7/2021	188,024	0.20
USD 400,000	United States Treasury Note 1.375% 31/3/2020	398,313	0.42	USD 210,000	United States Treasury Note 2.125% 15/8/2021	212,477	0.22
USD 127,000	United States Treasury Note 1.125% 30/4/2020	125,413	0.13	USD 170,000	United States Treasury Note 1.125% 31/8/2021	164,701	0.17
USD 200,000	United States Treasury Note 1.375% 30/4/2020	198,965	0.21	USD 150,000	United States Treasury Note 2.00% 31/8/2021	150,832	0.16
USD 170,000	United States Treasury Note 1.375% 31/5/2020	168,938	0.18	USD 100,000	United States Treasury Note 1.125% 30/9/2021	96,742	0.10
USD 290,000	United States Treasury Note 1.625% 30/6/2020	290,249	0.31	USD 200,000	United States Treasury Note 2.125% 30/9/2021	202,094	0.21
USD 200,000	United States Treasury Note 1.625% 31/7/2020	200,016	0.21	USD 250,000	United States Treasury Note 1.25% 31/10/2021	242,988	0.26

* All or a portion of this security represents a security on loan.

BlackRock Global Government Bond Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
United States <i>continued</i>				United States <i>continued</i>			
USD 40,000	United States Treasury Note 2.00% 31/10/2021	40,178	0.04	USD 50,000	United States Treasury Note 1.375% 30/6/2023	47,738	0.05
USD 100,000	United States Treasury Note 2.00% 15/11/2021	100,453	0.11	USD 120,000	United States Treasury Note 1.25% 31/7/2023	113,531	0.12
USD 250,000	United States Treasury Note 1.75% 30/11/2021	248,379	0.26	USD 285,000	United States Treasury Note 2.50% 15/8/2023 *	290,689	0.31
USD 150,000	United States Treasury Note 1.875% 30/11/2021	149,836	0.16	USD 140,000	United States Treasury Note 1.375% 31/8/2023	133,334	0.14
USD 200,000	United States Treasury Note 2.00% 31/12/2021	200,766	0.21	USD 260,000	United States Treasury Note 2.75% 15/11/2023	269,120	0.28
USD 150,000	United States Treasury Note 2.125% 31/12/2021	151,430	0.16	USD 140,000	United States Treasury Note 2.25% 31/12/2023	140,448	0.15
USD 330,000	United States Treasury Note 1.875% 31/1/2022	329,252	0.35	USD 120,000	United States Treasury Note 2.25% 31/1/2024	120,309	0.13
USD 160,000	United States Treasury Note 2.00% 15/2/2022	160,650	0.17	USD 260,000	United States Treasury Note 2.75% 15/2/2024	268,927	0.28
USD 30,000	United States Treasury Note 1.75% 28/2/2022	29,730	0.03	USD 400,000	United States Treasury Note 2.50% 15/5/2024	406,938	0.43
USD 50,000	United States Treasury Note 1.75% 31/3/2022	49,516	0.05	USD 475,000	United States Treasury Note 2.375% 15/8/2024 *	478,544	0.50
USD 150,000	United States Treasury Note 1.75% 15/5/2022	148,336	0.16	USD 435,000	United States Treasury Note 2.25% 15/11/2024	433,743	0.46
USD 150,000	United States Treasury Note 1.875% 31/5/2022	149,273	0.16	USD 210,000	United States Treasury Note 2.00% 15/2/2025	205,259	0.22
USD 130,000	United States Treasury Note 2.125% 30/6/2022	130,876	0.14	USD 170,000	United States Treasury Note 2.125% 15/5/2025	167,330	0.18
USD 110,000	United States Treasury Note 1.625% 15/8/2022	107,705	0.11	USD 280,000	United States Treasury Note 2.00% 15/8/2025	272,442	0.29
USD 140,000	United States Treasury Note 1.875% 31/8/2022	138,895	0.15	USD 410,000	United States Treasury Note 2.25% 15/11/2025	406,140	0.43
USD 298,000	United States Treasury Note 1.75% 30/9/2022	293,390	0.31	USD 310,000	United States Treasury Note 1.625% 15/2/2026	291,182	0.31
USD 100,000	United States Treasury Note 1.875% 31/10/2022	99,016	0.10	USD 340,000	United States Treasury Note 1.625% 15/5/2026 *	318,644	0.33
USD 380,000	United States Treasury Note 1.625% 15/11/2022	371,153	0.39	USD 305,000	United States Treasury Note 1.50% 15/8/2026	281,911	0.30
USD 50,000	United States Treasury Note 2.00% 30/11/2022	49,803	0.05	USD 250,000	United States Treasury Note 2.00% 15/11/2026 *	241,230	0.25
USD 70,000	United States Treasury Note 2.125% 31/12/2022	70,150	0.07	USD 120,000	United States Treasury Note 2.25% 15/2/2027	118,336	0.12
USD 220,000	United States Treasury Note 1.75% 31/1/2023	215,806	0.23			<u>32,669,931</u>	<u>34.38</u>
USD 230,000	United States Treasury Note 2.00% 15/2/2023	228,697	0.24	Total Bonds		<u>93,849,097</u>	<u>98.77</u>
USD 285,000	United States Treasury Note 1.50% 28/2/2023	275,381	0.29	Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		93,849,097	98.77
USD 145,000	United States Treasury Note 1.50% 31/3/2023	139,942	0.15	Securities portfolio at market value		93,849,097	98.77
USD 120,000	United States Treasury Note 1.625% 30/4/2023	116,543	0.12	Other Net Assets		1,164,060	1.23
USD 220,000	United States Treasury Note 1.75% 15/5/2023	215,136	0.23	Total Net Assets (USD)		<u>95,013,157</u>	<u>100.00</u>
USD 200,000	United States Treasury Note 1.625% 31/5/2023	194,078	0.20				

* All or a portion of this security represents a security on loan.

BlackRock Global Government Bond Index Fund continued

Open forward foreign exchange transactions as at 31 March 2017

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
CHF	145,000	USD	143,559	Toronto Dominion Bank	16/6/2017	1,962
PLN	160,000	USD	39,329	Bank of America NA	16/6/2017	1,021
PLN	1,908,000	USD	467,849	Toronto Dominion Bank	16/6/2017	13,320
USD	647,061	EUR	610,000	Nomura International Plc	16/6/2017	(6,928)
USD	27,533	PLN	110,000	Bank of America NA	16/6/2017	(207)
Total (Gross underlying exposure - USD 1,348,766)						9,168

Sector Breakdown as at 31 March 2017

	% of Net Assets
Government	98.77
Securities portfolio at market value	98.77
Other Net Assets	1.23
	100.00

BlackRock Japan Equity Index Fund

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
COMMON STOCKS (SHARES)				Japan continued			
	Japan			3,000	Hisamitsu Pharmaceutical Co Inc *	170,876	0.11
1,500	ABC-Mart Inc	87,453	0.06	4,900	Hitachi Chemical Co Ltd	135,160	0.09
19,800	Acom Co Ltd	78,909	0.05	5,400	Hitachi Construction Machinery Co Ltd	134,202	0.09
31,900	Aeon Co Ltd	464,244	0.31	3,400	Hitachi High-Technologies Corp	138,089	0.09
5,500	AEON Financial Service Co Ltd	103,291	0.07	236,000	Hitachi Ltd	1,273,419	0.84
5,400	Aeon Mall Co Ltd	84,729	0.06	11,200	Hitachi Metals Ltd	156,676	0.10
7,000	Air Water Inc	128,641	0.09	9,300	Hokuriku Electric Power Co	89,952	0.06
9,200	Aisin Seiki Co Ltd	450,690	0.30	79,500	Honda Motor Co Ltd	2,385,854	1.58
26,200	Ajinomoto Co Inc	515,389	0.34	2,400	Hoshizaki Corp	188,286	0.12
9,000	Alfresa Holdings Corp	155,481	0.10	19,100	Hoya Corp	916,171	0.61
9,400	Alps Electric Co Ltd	265,601	0.18	14,100	Hulic Co Ltd	132,211	0.09
17,400	Amada Holdings Co Ltd	198,060	0.13	4,300	Idemitsu Kosan Co Ltd	149,033	0.10
55,000	ANA Holdings Inc	167,374	0.11	71,000	IHI Corp	223,186	0.15
60,000	Aozora Bank Ltd	220,312	0.15	6,800	Iida Group Holdings Co Ltd	104,016	0.07
51,000	Asahi Glass Co Ltd	411,983	0.27	45,600	Inpex Corp	446,975	0.30
18,600	Asahi Group Holdings Ltd	700,956	0.46	16,400	Isetan Mitsukoshi Holdings Ltd *	179,481	0.12
61,000	Asahi Kasei Corp	590,005	0.39	29,400	Isuzu Motors Ltd	387,708	0.26
7,700	Asics Corp	123,299	0.08	73,300	ITOCHU Corp *	1,037,202	0.69
105,100	Astellas Pharma Inc	1,379,873	0.91	11,600	J Front Retailing Co Ltd	171,413	0.11
9,600	Bandai Namco Holdings Inc	286,298	0.19	5,600	Japan Airlines Co Ltd	176,837	0.12
14,000	Bank of Kyoto Ltd/The	101,684	0.07	2,100	Japan Airport Terminal Co Ltd	72,689	0.05
3,300	Benesse Holdings Inc	102,848	0.07	25,000	Japan Exchange Group Inc	354,872	0.24
31,700	Bridgestone Corp	1,278,391	0.85	19,400	Japan Post Bank Co Ltd	239,937	0.16
11,300	Brother Industries Ltd	235,290	0.16	21,600	Japan Post Holdings Co Ltd *	270,242	0.18
3,900	Calbee Inc *	132,550	0.09	42	Japan Prime Realty Investment Corp (Reit)	162,117	0.11
52,100	Canon Inc	1,619,551	1.07	64	Japan Real Estate Investment Corp (Reit)	338,169	0.22
11,300	Casio Computer Co Ltd *	156,759	0.10	125	Japan Retail Fund Investment Corp (Reit)	244,492	0.16
7,100	Central Japan Railway Co	1,153,448	0.76	53,600	Japan Tobacco Inc	1,736,744	1.15
36,000	Chiba Bank Ltd/The	230,521	0.15	25,100	JFE Holdings Inc	429,011	0.28
31,000	Chubu Electric Power Co Inc	413,944	0.27	9,800	JGC Corp	169,828	0.11
11,200	Chugai Pharmaceutical Co Ltd *	383,665	0.25	10,000	JSR Corp	168,100	0.11
8,000	Chugoku Bank Ltd/The	116,067	0.08	10,900	JTEKT Corp	168,781	0.11
12,900	Chugoku Electric Power Co Inc/The	142,332	0.09	114,700	JXTG Holdings Inc *	561,584	0.37
5,900	Coca-Cola Bottlers Japan Inc	189,692	0.13	43,000	Kajima Corp	279,581	0.19
56,200	Concordia Financial Group Ltd	259,408	0.17	6,800	Kakaku.com Inc	92,262	0.06
7,100	Credit Saison Co Ltd	126,282	0.08	11,000	Kamigumi Co Ltd	94,770	0.06
5,600	CYBERDYNE Inc	80,143	0.05	13,000	Kaneka Corp	96,400	0.06
26,989	Dai Nippon Printing Co Ltd	290,048	0.19	33,800	Kansai Electric Power Co Inc/The	413,797	0.27
52,800	Dai-ichi Life Holdings Inc	944,073	0.63	10,500	Kansai Paint Co Ltd	222,206	0.15
13,500	Daicel Corp	162,131	0.11	24,600	Kao Corp	1,344,782	0.89
29,000	Daiichi Sankyo Co Ltd	651,111	0.43	68,000	Kawasaki Heavy Industries Ltd	205,839	0.14
11,500	Daikin Industries Ltd	1,151,957	0.76	89,500	KDDI Corp	2,342,101	1.55
3,400	Daito Trust Construction Co Ltd *	465,726	0.31	24,000	Keihan Holdings Co Ltd	146,373	0.10
27,200	Daiwa House Industry Co Ltd	778,535	0.52	24,000	Keikyū Corp	262,654	0.17
72	Daiwa House Investment Corp (Reit)	186,609	0.12	30,000	Keio Corp	236,969	0.16
80,000	Daiwa Securities Group Inc *	485,689	0.32	6,500	Keisei Electric Railway Co Ltd	150,363	0.10
5,300	DeNA Co Ltd	107,225	0.07	4,740	Keyence Corp	1,892,434	1.25
23,400	Denso Corp	1,026,239	0.68	7,000	Kikkoman Corp	208,445	0.14
10,400	Dentsu Inc	562,565	0.37	90,000	Kintetsu Group Holdings Co Ltd	323,213	0.21
5,700	Don Quijote Holdings Co Ltd	197,045	0.13	39,500	Kirin Holdings Co Ltd	743,057	0.49
16,200	East Japan Railway Co	1,406,437	0.93	14,800	Kobe Steel Ltd	134,666	0.09
12,100	Eisai Co Ltd	624,614	0.41	5,400	Koito Manufacturing Co Ltd	280,011	0.19
7,000	Electric Power Development Co Ltd	163,308	0.11	45,200	Komatsu Ltd	1,174,528	0.78
4,000	FamilyMart UNY Holdings Co Ltd	237,865	0.16	4,400	Konami Holdings Corp	186,190	0.12
9,500	FANUC Corp	1,941,519	1.29	21,700	Konica Minolta Inc	193,563	0.13
2,600	Fast Retailing Co Ltd	813,111	0.54	1,400	Kose Corp	126,258	0.08
26,000	Fuji Electric Co Ltd	153,914	0.10	52,100	Kubota Corp	779,680	0.52
21,500	FUJIFILM Holdings Corp	837,202	0.55	17,100	Kuraray Co Ltd	258,506	0.17
90,000	Fujitsu Ltd	548,818	0.36	4,600	Kurita Water Industries Ltd	110,942	0.07
37,000	Fukuoka Financial Group Inc	159,717	0.11	15,800	Kyocera Corp	877,589	0.58
19,000	Hachijuni Bank Ltd/The	107,030	0.07	12,700	Kyowa Hakko Kirin Co Ltd	200,407	0.13
9,800	Hakuhodo DY Holdings Inc	115,852	0.08	20,200	Kyushu Electric Power Co Inc	214,555	0.14
6,700	Hamamatsu Photonics KK	192,311	0.13	16,000	Kyushu Financial Group Inc	97,582	0.06
11,600	Hankyu Hanshin Holdings Inc	376,070	0.25	2,600	Lawson Inc	175,802	0.12
1,100	Hikari Tsushin Inc	107,183	0.07	2,200	LINE Corp	84,229	0.06
12,200	Hino Motors Ltd	147,174	0.10				
1,500	Hirose Electric Co Ltd	206,878	0.14				
23,000	Hiroshima Bank Ltd/The	97,430	0.06				

* All or a portion of this security represents a security on loan.

The notes on pages 122 to 128 form an integral part of these financial statements.

BlackRock Japan Equity Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
Japan continued				Japan continued			
12,000	Lion Corp	215,153	0.14	6,340	Nomura Research Institute Ltd	232,796	0.15
12,600	LIXIL Group Corp	318,780	0.21	21,200	NSK Ltd	302,260	0.20
9,200	M3 Inc	227,652	0.15	6,100	NTT Data Corp	288,447	0.19
2,500	Mabuchi Motor Co Ltd	140,382	0.09	67,600	NTT DOCOMO Inc *	1,569,524	1.04
10,800	Makita Corp	377,217	0.25	32,200	Obayashi Corp	300,199	0.20
79,200	Marubeni Corp *	486,222	0.32	3,000	Obic Co Ltd	142,397	0.09
9,700	Marui Group Co Ltd	131,436	0.09	14,200	Odakyu Electric Railway Co Ltd	275,454	0.18
2,700	Maruichi Steel Tube Ltd	76,531	0.05	39,000	Oji Holdings Corp	181,972	0.12
28,000	Mazda Motor Corp	401,970	0.27	14,000	Olympus Corp	536,629	0.36
3,100	McDonald's Holdings Co Japan Ltd	90,229	0.06	9,200	Omron Corp	402,490	0.27
45,330	Mebuki Financial Group Inc	180,654	0.12	20,200	Ono Pharmaceutical Co Ltd	416,899	0.28
7,900	Medipal Holdings Corp	123,530	0.08	2,000	Oracle Corp Japan	113,917	0.08
5,500	MEIJI Holdings Co Ltd	456,609	0.30	10,500	Oriental Land Co Ltd	600,228	0.40
19,100	MINEBEA MITSUMI Inc	254,017	0.17	64,800	ORIX Corp	956,099	0.63
2,800	Miraca Holdings Inc	128,390	0.08	94,000	Osaka Gas Co Ltd	356,099	0.24
13,200	MISUMI Group Inc	237,851	0.16	2,500	Otsuka Corp	135,232	0.09
66,100	Mitsubishi Chemical Holdings Corp	509,928	0.34	19,100	Otsuka Holdings Co Ltd	859,038	0.57
73,700	Mitsubishi Corp *	1,587,725	1.05	107,800	Panasonic Corp	1,214,512	0.81
94,200	Mitsubishi Electric Corp	1,347,281	0.89	4,700	Park24 Co Ltd	122,656	0.08
61,000	Mitsubishi Estate Co Ltd	1,108,992	0.74	4,400	Pola Orbis Holdings Inc *	105,882	0.07
8,700	Mitsubishi Gas Chemical Co Inc	180,140	0.12	44,700	Rakuten Inc	446,359	0.30
154,000	Mitsubishi Heavy Industries Ltd	615,945	0.41	18,000	Recruit Holdings Co Ltd	915,637	0.61
5,442	Mitsubishi Logistics Corp	74,763	0.05	106,100	Resona Holdings Inc *	568,128	0.38
5,800	Mitsubishi Materials Corp	175,049	0.12	32,300	Ricoh Co Ltd	264,972	0.18
32,200	Mitsubishi Motors Corp	192,923	0.13	1,600	Rinnai Corp	126,957	0.08
10,800	Mitsubishi Tanabe Pharma Corp	224,202	0.15	4,200	Rohm Co Ltd	278,345	0.18
621,200	Mitsubishi UFJ Financial Group Inc	3,892,653	2.58	1,200	Ryohin Keikaku Co Ltd	262,117	0.17
20,800	Mitsubishi UFJ Lease & Finance Co Ltd	103,385	0.07	2,100	Sankyo Co Ltd	69,962	0.05
83,300	Mitsui & Co Ltd *	1,202,949	0.80	17,900	Santen Pharmaceutical Co Ltd	258,417	0.17
44,000	Mitsui Chemicals Inc	216,729	0.14	10,500	SBI Holdings Inc	145,943	0.10
44,000	Mitsui Fudosan Co Ltd	935,483	0.62	10,100	Secom Co Ltd	720,821	0.48
54,000	Mitsui OSK Lines Ltd	169,264	0.11	9,100	Sega Sammy Holdings Inc	121,594	0.08
2,100	Mixi Inc	100,806	0.07	7,900	Seibu Holdings Inc	129,969	0.09
1,175,638	Mizuho Financial Group Inc *	2,147,861	1.42	13,300	Seiko Epson Corp	279,198	0.18
24,900	MS&AD Insurance Group Holdings Inc	789,414	0.52	20,500	Sekisui Chemical Co Ltd	343,503	0.23
9,400	Murata Manufacturing Co Ltd	1,333,056	0.88	28,900	Sekisui House Ltd	473,902	0.31
5,900	Nabtesco Corp	155,875	0.10	36,700	Seven & i Holdings Co Ltd	1,433,686	0.95
47,000	Nagoya Railroad Co Ltd	210,881	0.14	27,500	Seven Bank Ltd *	89,647	0.06
131,000	NEC Corp *	314,419	0.21	71,000	Sharp Corp *	298,854	0.20
8,100	Nexon Co Ltd	128,326	0.08	12,200	Shimadzu Corp	193,281	0.13
12,600	NGK Insulators Ltd	284,363	0.19	1,100	Shimamura Co Ltd	144,913	0.10
8,600	NGK Spark Plug Co Ltd	195,938	0.13	3,600	Shimano Inc	523,912	0.35
9,000	NH Foods Ltd	240,919	0.16	26,000	Shimizu Corp	232,384	0.15
11,700	Nidec Corp	1,110,169	0.74	19,000	Shin-Etsu Chemical Co Ltd	1,641,017	1.09
16,200	Nikon Corp	234,164	0.16	84,000	Shinsei Bank Ltd	154,218	0.10
5,500	Nintendo Co Ltd	1,272,546	0.84	14,400	Shionogi & Co Ltd	741,279	0.49
69	Nippon Building Fund Inc (Reit)	376,330	0.25	18,300	Shiseido Co Ltd	480,199	0.32
21,000	Nippon Electric Glass Co Ltd	126,572	0.08	25,000	Shizuoka Bank Ltd/The	202,848	0.13
39,000	Nippon Express Co Ltd	199,785	0.13	9,300	Showa Shell Sekiyu KK	93,866	0.06
7,800	Nippon Paint Holdings Co Ltd	270,688	0.18	2,800	SMC Corp	825,506	0.55
71	Nippon Prologis REIT Inc (Reit)	153,433	0.10	40,300	SoftBank Group Corp	2,837,530	1.88
39,600	Nippon Steel & Sumitomo Metal Corp	909,672	0.60	3,300	Sohgo Security Services Co Ltd	122,797	0.08
33,300	Nippon Telegraph & Telephone Corp	1,417,174	0.94	17,400	Sompo Holdings Inc	635,631	0.42
77,000	Nippon Yusen KK	162,054	0.11	61,600	Sony Corp	2,077,607	1.38
5,900	Nissan Chemical Industries Ltd	171,198	0.11	8,100	Sony Financial Holdings Inc	129,777	0.09
116,100	Nissan Motor Co Ltd *	1,116,186	0.74	7,200	Stanley Electric Co Ltd	204,729	0.14
9,200	Nisshin Seifun Group Inc	136,855	0.09	8,700	Start Today Co Ltd	191,905	0.13
3,100	Nissin Foods Holdings Co Ltd	171,297	0.11	30,100	Subaru Corp *	1,100,648	0.73
3,900	Nitori Holdings Co Ltd	491,429	0.33	76,000	Sumitomo Chemical Co Ltd	423,357	0.28
8,200	Nitto Denko Corp	631,707	0.42	58,500	Sumitomo Corp *	784,558	0.52
4,400	NOK Corp	101,823	0.07	8,400	Sumitomo Dainippon Pharma Co Ltd	138,270	0.09
177,200	Nomura Holdings Inc *	1,098,018	0.73	36,200	Sumitomo Electric Industries Ltd	598,470	0.40
6,000	Nomura Real Estate Holdings Inc	95,325	0.06	26,000	Sumitomo Heavy Industries Ltd	180,691	0.12
193	Nomura Real Estate Master Fund Inc (Reit)	298,678	0.20	24,000	Sumitomo Metal Mining Co Ltd	340,355	0.23
				65,400	Sumitomo Mitsui Financial Group Inc *	2,369,183	1.57
				16,400	Sumitomo Mitsui Trust Holdings Inc	566,935	0.38

* All or a portion of this security represents a security on loan.

The notes on pages 122 to 128 form an integral part of these financial statements.

BlackRock Japan Equity Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
Japan continued				Japan continued			
17,000	Sumitomo Realty & Development Co Ltd	439,387	0.29	6,800	TOTO Ltd	256,081	0.17
8,000	Sumitomo Rubber Industries Ltd	135,913	0.09	7,700	Toyo Seikan Group Holdings Ltd	124,678	0.08
3,400	Sundrug Co Ltd	113,729	0.08	4,200	Toyo Suisan Kaisha Ltd	155,911	0.10
6,700	Suntory Beverage & Food Ltd	281,417	0.19	2,900	Toyoda Gosei Co Ltd	73,526	0.05
8,400	Suruga Bank Ltd	176,335	0.12	7,800	Toyota Industries Corp	386,298	0.26
3,700	Suzuken Co Ltd	120,948	0.08	127,500	Toyota Motor Corp *	6,899,113	4.57
16,500	Suzuki Motor Corp	682,993	0.45	10,700	Toyota Tsusho Corp	322,936	0.21
7,500	Sysmex Corp	453,385	0.30	5,700	Trend Micro Inc	252,687	0.17
27,800	T&D Holdings Inc	402,336	0.27	1,700	Tsuruha Holdings Inc	156,815	0.10
58,000	Taiheiyo Cement Corp	193,229	0.13	19,400	Unicharm Corp	463,456	0.31
51,000	Taisei Corp	370,419	0.25	144	United Urban Investment Corp (Reit)	220,527	0.15
1,700	Taisho Pharmaceutical Holdings Co Ltd	137,632	0.09	10,300	USS Co Ltd	171,205	0.11
6,000	Taiyo Nippon Sanso Corp	69,962	0.05	7,900	West Japan Railway Co	512,304	0.34
14,000	Takashimaya Co Ltd	122,121	0.08	68,500	Yahoo Japan Corp *	315,323	0.21
34,700	Takeda Pharmaceutical Co Ltd *	1,624,989	1.08	4,500	Yakult Honsha Co Ltd	249,060	0.16
5,900	TDK Corp	372,515	0.25	32,400	Yamada Denki Co Ltd *	161,042	0.11
8,800	Teijin Ltd	165,424	0.11	9,000	Yamaguchi Financial Group Inc	97,286	0.06
17,000	Terumo Corp	588,438	0.39	8,100	Yamaha Corp	222,340	0.15
5,800	THK Co Ltd	145,597	0.10	13,500	Yamaha Motor Co Ltd	324,140	0.21
47,000	Tobu Railway Co Ltd	237,399	0.16	16,800	Yamato Holdings Co Ltd	350,940	0.23
5,300	Toho Co Ltd	140,071	0.09	6,300	Yamazaki Baking Co Ltd	129,205	0.09
18,000	Toho Gas Co Ltd	126,867	0.08	12,200	Yaskawa Electric Corp	244,087	0.16
22,800	Tohoku Electric Power Co Inc	307,920	0.20	11,000	Yokogawa Electric Corp	172,595	0.11
33,200	Tokio Marine Holdings Inc	1,396,267	0.93	5,100	Yokohama Rubber Co Ltd/The	99,524	0.07
69,400	Tokyo Electric Power Co Holdings Inc	270,987	0.18			147,725,303	97.93
7,600	Tokyo Electron Ltd *	827,315	0.55		Total Common Stocks (Shares)	147,725,303	97.93
94,000	Tokyo Gas Co Ltd	426,477	0.28		Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market	147,725,303	97.93
9,900	Tokyo Tatemono Co Ltd	130,156	0.09		Securities portfolio at market value	147,725,303	97.93
51,000	Tokyu Corp	359,914	0.24		Other Net Assets	3,117,333	2.07
24,200	Tokyu Fudosan Holdings Corp	130,905	0.09		Total Net Assets (USD)	150,842,636	100.00
14,000	TonenGeneral Sekiyu KK	162,995	0.11				
25,000	Toppan Printing Co Ltd	254,120	0.17				
71,000	Toray Industries Inc *	627,593	0.42				
193,000	Toshiba Corp	417,251	0.28				

* All or a portion of this security represents a security on loan.

BlackRock Japan Equity Index Fund continued

Futures contracts as at 31 March 2017

Number of contracts	Currency of contract	Contract/Description	Expiration date	Gross underlying exposure USD	Unrealised appreciation/ (depreciation) USD
234	JPY	Mini TOPIX Index	June 2017	3,169,667	(61,056)
Total				3,169,667	(61,056)

Sector Breakdown as at 31 March 2017

	% of Net Assets
Consumer, Cyclical	25.08
Industrial	21.13
Financial	16.89
Consumer, Non-cyclical	15.17
Communications	7.18
Basic Materials	5.97
Technology	3.65
Utilities	1.92
Energy	0.94
Securities portfolio at market value	97.93
Other Net Assets	2.07
	100.00

The notes on pages 122 to 128 form an integral part of these financial statements.

BlackRock North America Equity Index Fund

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
COMMON STOCKS (SHARES)				Canada continued			
	Bermuda			15,440	Husky Energy Inc	175,774	0.02
4,046	Arch Capital Group Ltd	383,237	0.05	5,536	Hydro One Ltd '144A'	100,072	0.01
7,786	Axalta Coating Systems Ltd	249,775	0.03	2,579	IGM Financial Inc	77,589	0.01
2,869	Axis Capital Holdings Ltd	192,854	0.02	9,945	Imperial Oil Ltd	304,953	0.04
5,126	Bunge Ltd	407,107	0.05	2,863	Industrial Alliance Insurance & Financial Services Inc	123,700	0.02
1,230	Everest Re Group Ltd	288,263	0.04	4,335	Intact Financial Corp	307,710	0.04
12,099	IHS Markit Ltd	508,642	0.07	14,168	Inter Pipeline Ltd	301,173	0.04
13,681	Invesco Ltd	418,091	0.05	2,630	Jean Coutu Group PJC Inc/The 'A'	40,560	0.01
14,629	Marvell Technology Group Ltd	226,603	0.03	5,887	Keyera Corp	173,348	0.02
6,314	Norwegian Cruise Line Holdings Ltd	322,267	0.04	39,738	Kinross Gold Corp	137,749	0.02
1,147	RenaissanceRe Holdings Ltd	166,326	0.02	1,511	Linamar Corp	68,534	0.01
2,147	Signet Jewelers Ltd	151,643	0.02	8,579	Loblaw Cos Ltd	468,913	0.06
9,629	XL Group Ltd	385,834	0.05	14,278	Magna International Inc	619,476	0.08
		3,700,642	0.47	70,615	Manulife Financial Corp	1,253,112	0.16
	British Virgin Islands			2,614	Methanex Corp	124,793	0.02
5,807	Michael Kors Holdings Ltd	222,292	0.03	8,784	Metro Inc	271,928	0.03
		222,292	0.03	10,677	National Bank of Canada	447,986	0.06
	Canada			3,532	Onex Corp	252,172	0.03
6,930	Agnico Eagle Mines Ltd	291,186	0.04	9,214	Open Text Corp	313,854	0.04
5,042	Agrium Inc	485,471	0.06	13,668	Pembina Pipeline Corp	434,223	0.06
14,194	Alimentation Couche-Tard Inc 'B'	643,901	0.08	6,949	Peyto Exploration & Development Corp	144,425	0.02
4,690	AltaGas Ltd *	109,183	0.01	29,910	Potash Corp of Saskatchewan Inc	516,380	0.07
13,990	ARC Resources Ltd	201,660	0.03	11,767	Power Corp of Canada	277,651	0.04
2,015	Atco Ltd 'I'	78,864	0.01	10,336	Power Financial Corp	273,186	0.03
22,124	Bank of Montreal	1,656,430	0.21	9,120	PrairieSky Royalty Ltd	192,083	0.02
42,007	Bank of Nova Scotia/The	2,469,123	0.31	8,098	Restaurant Brands International Inc *	452,000	0.06
39,190	Barrick Gold Corp	737,299	0.09	4,166	RioCan Real Estate Investment Trust (Reit)	81,603	0.01
4,761	BCE Inc	210,216	0.03	13,074	Rogers Communications Inc 'B'	578,248	0.07
21,721	BlackBerry Ltd	173,944	0.02	51,428	Royal Bank of Canada	3,767,674	0.48
54,067	Bombardier Inc 'B'	83,749	0.01	8,572	Saputo Inc	297,078	0.04
31,293	Brookfield Asset Management Inc 'A'	1,144,986	0.15	8,864	Seven Generations Energy Ltd 'A'	161,630	0.02
7,547	CAE Inc	114,348	0.01	12,914	Shaw Communications Inc 'B'	267,622	0.03
17,495	Cameco Corp	195,880	0.02	14,635	Silver Wheaton Corp	297,564	0.04
13,954	Canadian Imperial Bank of Commerce	1,201,603	0.15	2,217	Smart Real Estate Investment Trust (Reit)	54,512	0.01
26,876	Canadian National Railway Co	1,986,751	0.25	5,962	SNC-Lavalin Group Inc	233,836	0.03
38,052	Canadian Natural Resources Ltd	1,245,224	0.16	20,441	Sun Life Financial Inc	747,305	0.09
5,148	Canadian Pacific Railway Ltd	757,432	0.10	56,888	Suncor Energy Inc	1,767,083	0.22
2,711	Canadian Tire Corp Ltd 'A'	322,042	0.04	20,348	Teck Resources Ltd 'B'	450,444	0.06
5,861	Canadian Utilities Ltd 'A'	172,053	0.02	5,138	TELUS Corp	166,360	0.02
784	CCL Industries Inc 'B'	170,082	0.02	10,798	Thomson Reuters Corp	468,003	0.06
31,562	Cenovus Energy Inc	360,498	0.05	64,692	Toronto-Dominion Bank/The *	3,232,411	0.41
6,925	CGI Group Inc 'A'	333,883	0.04	10,517	Tourmaline Oil Corp	234,871	0.03
8,258	CI Financial Corp *	165,731	0.02	29,677	TransCanada Corp	1,376,402	0.18
602	Constellation Software Inc	296,030	0.04	21,116	Turquoise Hill Resources Ltd	64,305	0.01
19,095	Crescent Point Energy Corp	209,774	0.03	12,386	Valeant Pharmaceuticals International Inc *	137,281	0.02
3,365	Dollarama Inc	278,127	0.04	8,377	Veresen Inc *	91,839	0.01
16,959	Eldorado Gold Corp	59,744	0.01	5,202	Vermilion Energy Inc	192,919	0.02
17,719	Element Fleet Management Corp *	161,148	0.02	1,247	Waste Connections Inc (traded in Canada)	109,707	0.01
2,846	Emera Inc	100,409	0.01	4,893	Waste Connections Inc (traded in United States)	430,682	0.05
4,905	Empire Co Ltd 'A'	73,802	0.01	1,424	West Fraser Timber Co Ltd	59,620	0.01
55,615	Enbridge Inc	2,323,460	0.30	25,016	Yamana Gold Inc	69,411	0.01
35,859	Encana Corp	415,780	0.05			45,228,983	5.77
826	Fairfax Financial Holdings Ltd	383,218	0.05		Curacao		
5,104	Finning International Inc	94,834	0.01	48,331	Schlumberger Ltd	3,760,152	0.48
3,144	First Capital Realty Inc	47,258	0.01			3,760,152	0.48
27,111	First Quantum Minerals Ltd	286,012	0.04		Ireland		
13,915	Fortis Inc	461,845	0.06	21,108	Accenture Plc 'A'	2,553,646	0.33
6,161	Franco-Nevada Corp	398,735	0.05	5,913	Alkermes Plc	363,236	0.05
1,495	George Weston Ltd	130,637	0.02	13,118	Allergan Plc	3,140,580	0.40
7,506	Gildan Activewear Inc *	202,000	0.03				
31,118	Goldcorp Inc	453,468	0.06				
9,965	Great-West Lifeco Inc	276,943	0.03				
4,172	H&R Real Estate Investment Trust (Reit)	72,466	0.01				

* All or a portion of this security represents a security on loan.

The notes on pages 122 to 128 form an integral part of these financial statements.

BlackRock North America Equity Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
Ireland continued				United States continued			
16,174	Eaton Corp Plc	1,199,464	0.15	2,111	AGCO Corp	127,124	0.02
9,360	Ingersoll-Rand Plc	756,569	0.10	12,151	Agilent Technologies Inc	646,433	0.08
1,895	Jazz Pharmaceuticals Plc	276,367	0.03	10,342	AGNC Investment Corp (Reit)	206,116	0.03
32,196	Johnson Controls International Plc	1,361,247	0.17	7,428	Air Products & Chemicals Inc	1,007,608	0.13
4,233	Mallinckrodt Plc	193,660	0.02	6,686	Akamai Technologies Inc	404,369	0.05
48,413	Medtronic Plc	3,904,508	0.50	4,090	Albemarle Corp	431,209	0.06
5,537	Pentair Plc	346,782	0.04	2,978	Alexandria Real Estate Equities Inc (Reit)	328,086	0.04
5,388	Perrigo Co Plc	363,367	0.05	8,102	Alexion Pharmaceuticals Inc	972,888	0.12
9,749	Seagate Technology Plc	453,718	0.06	2,556	Align Technology Inc	293,045	0.04
26,499	Weatherford International Plc	177,543	0.02	408	Alleghany Corp	251,022	0.03
4,817	Willis Towers Watson Plc	629,100	0.08	1,838	Alliance Data Systems Corp	456,210	0.06
		15,719,787	2.00	7,170	Alliant Energy Corp	284,219	0.04
Jersey				12,436	Allstate Corp/The	1,012,166	0.13
9,921	Delphi Automotive Plc	802,907	0.10	14,359	Ally Financial Inc	293,067	0.04
		802,907	0.10	10,285	Alphabet Inc 'A'	8,728,777	1.11
Liberia				10,792	Alphabet Inc 'C'	8,954,986	1.14
5,543	Royal Caribbean Cruises Ltd	549,810	0.07	67,245	Altria Group Inc	4,842,985	0.62
		549,810	0.07	14,032	Amazon.com Inc	12,403,586	1.58
Netherlands				215	AMERCO	81,971	0.01
1,294	Core Laboratories NV *	148,590	0.02	8,173	Ameren Corp	448,207	0.06
12,313	LyondellBasell Industries NV 'A'	1,122,207	0.14	4,801	American Airlines Group Inc	204,667	0.03
15,270	Mylan NV	605,150	0.08	17,543	American Electric Power Co Inc	1,180,819	0.15
6,863	Sensata Technologies Holding NV	300,874	0.04	26,708	American Express Co	2,106,994	0.27
		2,176,821	0.28	35,954	American International Group Inc	2,239,575	0.29
Panama				14,631	American Tower Corp (Reit)	1,767,571	0.23
12,783	Carnival Corp	755,859	0.10	6,082	American Water Works Co Inc	472,328	0.06
		755,859	0.10	5,574	Ameriprise Financial Inc	721,666	0.09
Singapore				5,458	AmerisourceBergen Corp	489,091	0.06
13,782	Broadcom Ltd	3,018,258	0.38	7,631	AMETEK Inc	412,684	0.05
16,844	Flex Ltd	281,800	0.04	25,618	Amgen Inc	4,218,260	0.54
		3,300,058	0.42	10,806	Amphenol Corp 'A'	773,385	0.10
Switzerland				18,904	Anadarko Petroleum Corp	1,184,336	0.15
16,342	Chubb Ltd	2,228,885	0.28	13,004	Analog Devices Inc	1,064,898	0.14
4,481	Garmin Ltd	229,114	0.03	33,476	Annaly Capital Management Inc (Reit)	371,751	0.05
12,611	TE Connectivity Ltd	942,168	0.12	3,430	ANSYS Inc	365,158	0.05
		3,400,167	0.43	5,217	Antero Resources Corp	119,782	0.02
United Kingdom				9,166	Anthem Inc	1,523,389	0.19
9,552	Aon Plc	1,128,569	0.14	5,928	AO Smith Corp	302,328	0.04
7,686	Liberty Global Plc 'A'	274,390	0.04	13,050	Apache Corp	679,775	0.09
21,791	Liberty Global Plc 'C'	762,031	0.10	185,251	Apple Inc	26,648,356	3.40
4,592	Liberty Global Plc LILAC 'C'	105,570	0.01	37,410	Applied Materials Inc	1,446,645	0.18
12,179	Nielsen Holdings Plc	500,557	0.06	9,421	Aramark	348,954	0.04
15,931	TechnipFMC Plc	522,696	0.07	19,350	Archer-Daniels-Midland Co	891,261	0.11
		3,293,813	0.42	14,156	Arconic Inc	372,020	0.05
United States				2,700	Arrow Electronics Inc	199,422	0.03
21,146	3M Co	4,054,745	0.52	5,731	Arthur J Gallagher & Co	324,489	0.04
59,089	Abbott Laboratories	2,632,710	0.34	2,489	Ashland Global Holdings Inc	308,238	0.04
56,239	AbbVie Inc	3,680,280	0.47	2,116	Assurant Inc	201,888	0.03
19,864	Activision Blizzard Inc	988,830	0.13	213,328	AT&T Inc	8,921,377	1.14
1,420	Acuity Brands Inc	292,037	0.04	3,205	Atmos Energy Corp	253,035	0.03
17,567	Adobe Systems Inc	2,279,670	0.29	7,404	Autodesk Inc	633,338	0.08
2,771	Advance Auto Parts Inc	412,685	0.05	2,656	Autoliv Inc	270,832	0.03
28,954	Advanced Micro Devices Inc	414,332	0.05	15,843	Automatic Data Processing Inc	1,618,046	0.21
23,845	AES Corp/VA	266,349	0.03	2,019	AutoNation Inc	86,413	0.01
12,200	Aetna Inc	1,547,814	0.20	967	AutoZone Inc	701,075	0.09
2,076	Affiliated Managers Group Inc	339,073	0.04	4,939	AvalonBay Communities Inc (Reit)	904,232	0.12
14,815	Aflac Inc	1,071,421	0.14	2,671	Avery Dennison Corp	214,615	0.03
				4,617	Avnet Inc	210,997	0.03
				3,049	B/E Aerospace Inc	196,203	0.03
				13,591	Baker Hughes Inc	815,596	0.10
				5,364	Ball Corp	395,059	0.05
				351,047	Bank of America Corp	8,361,940	1.07
				37,012	Bank of New York Mellon Corp/The	1,752,148	0.22
				16,695	Baxter International Inc	865,803	0.11
				28,613	BB&T Corp	1,286,154	0.16
				7,410	Becton Dickinson and Co	1,354,993	0.17
				5,300	Bed Bath & Beyond Inc	211,735	0.03

* All or a portion of this security represents a security on loan.

The notes on pages 122 to 128 form an integral part of these financial statements.

BlackRock North America Equity Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
United States continued				United States continued			
42,307	Berkshire Hathaway Inc 'B'	7,065,692	0.90	33,658	Corning Inc	909,439	0.12
10,405	Best Buy Co Inc	505,475	0.06	1,157	CoStar Group Inc	241,315	0.03
7,657	Biogen Inc	2,057,666	0.26	15,381	Costco Wholesale Corp	2,577,548	0.33
5,793	BioMarin Pharmaceutical Inc	512,681	0.07	17,216	Coty Inc 'A'	314,795	0.04
4,264	BlackRock Inc	1,631,321	0.21	2,656	CR Bard Inc	657,493	0.08
20,221	Boeing Co/The	3,597,720	0.46	11,979	Crown Castle International Corp (Reit)	1,131,896	0.14
7,513	BorgWarner Inc	314,945	0.04	5,692	Crown Holdings Inc	299,911	0.04
5,224	Boston Properties Inc (Reit)	687,322	0.09	32,173	CSX Corp	1,514,705	0.19
48,099	Boston Scientific Corp	1,176,983	0.15	5,509	Cummins Inc	836,597	0.11
58,056	Bristol-Myers Squibb Co	3,192,499	0.41	37,287	CVS Health Corp	2,917,708	0.37
11,473	Brixmor Property Group Inc (Reit)	242,883	0.03	21,093	Danaher Corp	1,803,873	0.23
4,547	Broadridge Financial Solutions Inc	308,014	0.04	4,531	Darden Restaurants Inc	374,261	0.05
8,057	Brown-Forman Corp 'B'	374,167	0.05	5,811	DaVita Inc	397,066	0.05
11,870	CA Inc	377,585	0.05	9,126	Deere & Co	993,821	0.13
17,555	Cabot Oil & Gas Corp	417,633	0.05	7,537	Dell Technologies Inc 'V'	482,820	0.06
8,873	Cadence Design Systems Inc	277,991	0.04	5,614	Delta Air Lines Inc	259,198	0.03
16,228	Calpine Corp	176,398	0.02	8,792	Dentsply Sirona Inc	548,181	0.07
3,126	Camden Property Trust (Reit)	251,487	0.03	16,046	Devon Energy Corp	670,723	0.09
7,188	Campbell Soup Co	412,447	0.05	2,976	DexCom Inc	254,805	0.03
16,255	Capital One Financial Corp	1,403,944	0.18	2,768	Diamondback Energy Inc	287,069	0.04
10,961	Cardinal Health Inc	896,719	0.11	4,034	Dick's Sporting Goods Inc	196,859	0.03
6,383	CarMax Inc	379,214	0.05	5,496	Digital Realty Trust Inc (Reit)	577,465	0.07
19,932	Caterpillar Inc	1,848,294	0.24	13,648	Discover Financial Services	930,794	0.12
9,727	CBRE Group Inc 'A'	334,317	0.04	6,952	Discovery Communications Inc 'A'	199,314	0.03
14,082	CBS Corp 'B non-voting share'	976,587	0.12	6,972	Discovery Communications Inc 'C'	195,286	0.02
5,138	CDK Global Inc	334,227	0.04	8,601	DISH Network Corp 'A'	547,454	0.07
5,862	CDW Corp/DE	337,124	0.04	9,348	Dollar General Corp	661,745	0.08
4,891	Celanese Corp 'A'	438,380	0.06	8,410	Dollar Tree Inc	671,118	0.09
26,929	Celgene Corp	3,337,311	0.43	21,685	Dominion Resources Inc/VA	1,682,973	0.21
5,228	Centene Corp	376,364	0.05	1,834	Domino's Pizza Inc	337,639	0.04
14,280	CenterPoint Energy Inc	393,700	0.05	5,297	Dover Corp	424,502	0.05
17,765	CenturyLink Inc	416,945	0.05	39,552	Dow Chemical Co/The	2,517,880	0.32
10,783	Cerner Corp	636,520	0.08	12,799	DR Horton Inc	426,207	0.05
7,657	CF Industries Holdings Inc	227,336	0.03	6,716	Dr Pepper Snapple Group Inc	655,280	0.08
5,086	CH Robinson Worldwide Inc	396,149	0.05	6,249	DTE Energy Co	633,774	0.08
41,797	Charles Schwab Corp/The	1,707,825	0.22	24,142	Duke Energy Corp	1,983,265	0.25
7,454	Charter Communications Inc 'A'	2,444,316	0.31	11,474	Duke Realty Corp (Reit)	298,324	0.04
7,028	Cheniere Energy Inc	323,639	0.04	1,017	Dun & Bradstreet Corp/The	108,290	0.01
65,577	Chevron Corp	7,089,529	0.90	9,703	E*TRADE Financial Corp	337,567	0.04
950	Chipotle Mexican Grill Inc	424,166	0.05	4,783	Eastman Chemical Co	387,423	0.05
8,780	Church & Dwight Co Inc	440,141	0.06	3,309	Eaton Vance Corp	148,309	0.02
9,185	Cigna Corp	1,349,919	0.17	36,329	eBay Inc	1,225,196	0.16
3,236	Cimarex Energy Co	392,074	0.05	8,773	Ecolab Inc	1,101,275	0.14
5,754	Cincinnati Financial Corp	415,554	0.05	1,646	Edgewell Personal Care Co	120,948	0.02
2,663	Cintas Corp	337,668	0.04	10,994	Edison International	877,211	0.11
174,076	Cisco Systems Inc	5,862,880	0.75	7,273	Edwards Lifesciences Corp	681,626	0.09
6,740	CIT Group Inc	289,618	0.04	29,664	El du Pont de Nemours & Co	2,389,139	0.30
99,009	Citigroup Inc	5,970,243	0.76	10,496	Electronic Arts Inc	938,132	0.12
17,247	Citizens Financial Group Inc	595,539	0.08	34,519	Eli Lilly & Co	2,921,343	0.37
5,958	Citrix Systems Inc	499,638	0.06	22,467	Emerson Electric Co	1,341,954	0.17
4,652	Clorox Co/The	630,951	0.08	6,121	Entergy Corp	466,114	0.06
11,826	CME Group Inc	1,407,176	0.18	4,193	Envision Healthcare Corp	257,450	0.03
9,042	CMS Energy Corp	403,906	0.05	20,163	EOG Resources Inc	1,984,442	0.25
9,068	Coach Inc	376,322	0.05	6,110	EQT Corp	374,604	0.05
142,183	Coca-Cola Co/The	6,058,418	0.77	4,372	Equifax Inc	598,308	0.08
21,738	Cognizant Technology Solutions Corp 'A'	1,288,411	0.16	2,606	Equinix Inc (Reit)	1,037,084	0.13
29,870	Colgate-Palmolive Co	2,190,666	0.28	12,571	Equity Residential (Reit)	782,042	0.10
17,693	Colony NorthStar Inc (Reit) 'A'	230,009	0.03	2,421	Essex Property Trust Inc (Reit)	561,357	0.07
165,596	Comcast Corp 'A'	6,201,570	0.79	7,786	Estee Lauder Cos Inc/The 'A'	663,601	0.08
6,688	Comerica Inc	457,593	0.06	11,075	Eversource Energy	652,096	0.08
4,982	Computer Sciences Corp	353,323	0.05	30,647	Exelon Corp	1,099,308	0.14
13,828	Conagra Brands Inc	560,034	0.07	4,407	Expedia Inc	559,425	0.07
4,882	Concho Resources Inc	628,802	0.08	6,395	Expeditors International of Washington Inc	362,085	0.05
43,548	ConocoPhillips	2,174,352	0.28	21,649	Express Scripts Holding Co	1,426,886	0.18
10,767	Consolidated Edison Inc	837,780	0.11	4,736	Extra Space Storage Inc (Reit)	351,364	0.04
6,269	Constellation Brands Inc 'A'	1,018,838	0.13	144,049	Exxon Mobil Corp	11,921,495	1.52
4,097	Continental Resources Inc/OK	184,529	0.02	2,023	F5 Networks Inc	287,832	0.04
1,830	Cooper Cos Inc/The	362,834	0.05				

The notes on pages 122 to 128 form an integral part of these financial statements.

BlackRock North America Equity Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
United States continued				United States continued			
81,314	Facebook Inc 'A'	11,560,411	1.47	31,388	International Business Machines Corp	5,458,059	0.70
10,542	Fastenal Co	542,175	0.07	2,917	International Flavors & Fragrances Inc	386,911	0.05
2,776	Federal Realty Investment Trust (Reit)	371,373	0.05	14,020	International Paper Co	715,020	0.09
9,025	FedEx Corp	1,755,994	0.22	14,733	Interpublic Group of Cos Inc/The	363,021	0.05
10,488	Fidelity National Information Services Inc	839,145	0.11	8,586	Intuit Inc	994,602	0.13
25,440	Fifth Third Bancorp	648,974	0.08	1,372	Intuitive Surgical Inc	1,050,431	0.13
10,902	First Data Corp 'A'	169,308	0.02	8,880	Iron Mountain Inc (Reit)	315,506	0.04
5,472	First Republic Bank/CA	514,094	0.07	4,986	Jacobs Engineering Group Inc	276,623	0.04
15,963	FirstEnergy Corp	505,389	0.06	2,662	JB Hunt Transport Services Inc	244,451	0.03
7,443	Fiserv Inc	860,262	0.11	3,997	JM Smucker Co/The	526,085	0.07
3,347	FleetCor Technologies Inc	503,054	0.06	94,508	Johnson & Johnson	11,772,862	1.50
4,036	FLIR Systems Inc	147,072	0.02	1,905	Jones Lang LaSalle Inc	208,578	0.03
5,331	Flowers Corp	256,581	0.03	124,304	JPMorgan Chase & Co	10,990,960	1.40
5,740	Fluor Corp	302,670	0.04	10,716	Juniper Networks Inc	297,423	0.04
3,984	FMC Corp	282,864	0.04	3,940	Kansas City Southern	341,322	0.04
9,245	FNF Group	360,185	0.05	9,022	Kellogg Co	656,441	0.08
4,089	Foot Locker Inc	308,024	0.04	37,552	KeyCorp	668,801	0.09
126,533	Ford Motor Co	1,476,007	0.19	12,482	Kimberly-Clark Corp	1,652,866	0.21
3,903	Fortinet Inc	147,963	0.02	16,081	Kimco Realty Corp (Reit)	354,506	0.05
11,083	Fortive Corp	662,874	0.08	65,599	Kinder Morgan Inc/DE	1,422,514	0.18
5,224	Fortune Brands Home & Security Inc	317,567	0.04	5,619	KLA-Tencor Corp	535,378	0.07
12,506	Franklin Resources Inc	526,378	0.07	6,134	Kohl's Corp *	249,470	0.03
48,375	Freeport-McMoRan Inc	649,676	0.08	21,332	Kraft Heinz Co/The	1,941,425	0.25
32,686	Frontier Communications Corp	70,111	0.01	30,208	Kroger Co/The	897,782	0.11
9,956	Gap Inc/The	244,718	0.03	8,617	L Brands Inc	410,600	0.05
2,560	Gartner Inc	276,250	0.04	3,809	Laboratory Corp of America Holdings	548,306	0.07
307,331	General Electric Co	9,207,637	1.17	5,934	Lam Research Corp	764,062	0.10
20,377	General Mills Inc	1,205,911	0.15	15,097	Las Vegas Sands Corp	859,925	0.11
47,886	General Motors Co	1,692,291	0.22	2,199	Lear Corp	312,324	0.04
5,458	Genuine Parts Co	504,865	0.06	3,941	Leggett & Platt Inc	198,705	0.03
19,991	GGP Inc (Reit)	464,391	0.06	5,644	Lennox Corp 'A'	288,747	0.04
45,225	Gilead Sciences Inc	3,065,803	0.39	11,503	Leucadia National Corp	300,113	0.04
5,238	Global Payments Inc	423,178	0.05	10,852	Level 3 Communications Inc	619,866	0.08
12,430	Goldman Sachs Group Inc/The	2,843,487	0.36	3,600	Liberty Broadband Corp 'C'	311,868	0.04
10,460	Goodyear Tire & Rubber Co/The	375,200	0.05	14,188	Liberty Interactive Corp QVC Group 'A'	281,632	0.04
7,438	H&R Block Inc	173,082	0.02	2,499	Liberty Media Corp-Liberty SiriusXM 'A'	97,561	0.01
29,864	Halliburton Co	1,473,788	0.19	5,945	Liberty Media Corp-Liberty SiriusXM 'C'	231,201	0.03
12,270	Hanesbrands Inc	254,480	0.03	5,906	Liberty Property Trust (Reit)	226,849	0.03
5,894	Harley-Davidson Inc	359,888	0.05	7,759	Lincoln National Corp	505,887	0.06
4,189	Harris Corp	467,032	0.06	9,769	LKQ Corp	287,697	0.04
13,166	Hartford Financial Services Group Inc/The	627,623	0.08	10,231	Loews Corp	478,811	0.06
4,153	Hasbro Inc	416,131	0.05	30,604	Lowe's Cos Inc	2,515,649	0.32
10,491	HCA Holdings Inc	934,958	0.12	4,188	Lululemon Athletica Inc	214,007	0.03
16,307	HCP Inc (Reit)	507,800	0.06	5,110	M&T Bank Corp	794,656	0.10
4,042	Helmerich & Payne Inc *	269,844	0.03	4,289	Macerich Co/The (Reit)	277,455	0.04
2,624	Henry Schein Inc	446,920	0.06	2,748	Macquarie Infrastructure Corp	221,434	0.03
5,359	Hershey Co/The	583,863	0.07	10,192	Macy's Inc	304,435	0.04
10,334	Hess Corp	508,743	0.06	2,158	ManpowerGroup Inc	221,950	0.03
57,614	Hewlett Packard Enterprise Co	1,373,806	0.18	31,793	Marathon Oil Corp	508,052	0.06
7,554	Hilton Worldwide Holdings Inc	445,988	0.06	18,188	Marathon Petroleum Corp	916,311	0.12
5,400	HollyFrontier Corp	152,550	0.02	534	Markel Corp	518,834	0.07
8,931	Hologic Inc	379,478	0.05	11,517	Marriott International Inc/MD 'A'	1,091,236	0.14
42,282	Home Depot Inc/The	6,209,535	0.79	18,192	Marsh & McLennan Cos Inc	1,345,298	0.17
25,145	Honeywell International Inc	3,150,668	0.40	2,322	Martin Marietta Materials Inc	503,967	0.06
11,218	Hormel Foods Corp	384,890	0.05	10,487	Masco Corp	354,356	0.05
23,782	Host Hotels & Resorts Inc (Reit)	443,534	0.06	33,787	Mastercard Inc 'A'	3,808,471	0.49
56,968	HP Inc	1,010,612	0.13	11,088	Mattel Inc	284,075	0.04
5,002	Humana Inc	1,037,815	0.13	9,517	Maxim Integrated Products Inc	426,362	0.05
39,541	Huntington Bancshares Inc/OH	530,245	0.07	3,726	McCormick & Co Inc/MD 'non-voting share'	364,254	0.05
1,660	Huntington Ingalls Industries Inc	334,341	0.04	28,850	McDonald's Corp	3,743,287	0.48
3,341	IDEXX Laboratories Inc	514,748	0.07	7,891	McKesson Corp	1,175,601	0.15
10,785	Illinois Tool Works Inc	1,426,640	0.18	6,439	Mead Johnson Nutrition Co	573,586	0.07
4,905	Illumina Inc	848,565	0.11	3,202	MEDNAX Inc	221,995	0.03
5,927	Incyte Corp	801,627	0.10	1,410	MercadoLibre Inc	300,415	0.04
2,701	Ingredion Inc	326,200	0.04				
164,627	Intel Corp	5,913,402	0.75				
20,940	Intercontinental Exchange Inc	1,256,819	0.16				

* All or a portion of this security represents a security on loan.

The notes on pages 122 to 128 form an integral part of these financial statements.

BlackRock North America Equity Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
United States continued				United States continued			
95,781	Merck & Co Inc	6,074,910	0.77	9,037	PPG Industries Inc	951,777	0.12
32,128	MetLife Inc	1,698,929	0.22	22,869	PPL Corp	854,386	0.11
942	Mettler-Toledo International Inc	451,632	0.06	10,163	Praxair Inc	1,206,755	0.15
16,554	MGM Resorts International	451,262	0.06	1,738	Priceline Group Inc/The	3,098,767	0.40
8,025	Microchip Technology Inc	589,035	0.08	10,802	Principal Financial Group Inc	679,554	0.09
34,512	Micron Technology Inc	1,004,989	0.13	88,822	Procter & Gamble Co/The	8,005,527	1.02
256,536	Microsoft Corp	16,846,719	2.15	20,146	Progressive Corp/The	789,723	0.10
3,763	Mid-America Apartment Communities Inc (Reit)	384,353	0.05	18,641	Prologis Inc (Reit)	956,656	0.12
2,041	Middleby Corp/The	277,596	0.04	15,016	Prudential Financial Inc	1,603,258	0.20
2,408	Mohawk Industries Inc	549,241	0.07	17,207	Public Service Enterprise Group Inc	759,861	0.10
6,468	Molson Coors Brewing Co 'B'	618,988	0.08	5,208	Public Storage (Reit)	1,143,885	0.15
52,827	Mondelez International Inc 'A'	2,297,446	0.29	8,848	PulteGroup Inc	208,901	0.03
15,156	Monsanto Co	1,722,631	0.22	2,975	PVH Corp	307,556	0.04
13,605	Monster Beverage Corp	628,415	0.08	4,585	Qorvo Inc	315,815	0.04
6,320	Moody's Corp	707,650	0.09	51,006	Qualcomm Inc	2,920,093	0.37
48,247	Morgan Stanley	2,059,423	0.26	4,816	Quest Diagnostics Inc	472,401	0.06
12,301	Mosaic Co/The *	359,312	0.05	5,505	Quintiles IMS Holdings Inc	442,987	0.06
5,691	Motorola Solutions Inc	485,898	0.06	1,610	Ralph Lauren Corp	131,634	0.02
3,019	MSCI Inc	292,783	0.04	5,612	Range Resources Corp	165,610	0.02
7,398	Murphy Oil Corp *	212,693	0.03	4,356	Raymond James Financial Inc	331,012	0.04
4,118	Nasdaq Inc	284,636	0.04	10,314	Raytheon Co	1,581,858	0.20
14,148	National Oilwell Varco Inc	568,891	0.07	8,515	Realty Income Corp (Reit)	504,173	0.06
5,219	National Retail Properties Inc (Reit)	227,392	0.03	6,743	Red Hat Inc	581,112	0.07
9,479	Navient Corp	139,910	0.02	5,196	Regency Centers Corp (Reit)	346,521	0.04
9,030	NetApp Inc	375,287	0.05	2,739	Regeneron Pharmaceuticals Inc	1,063,554	0.14
14,971	Netflix Inc	2,212,414	0.28	41,969	Regions Financial Corp	611,069	0.08
20,526	New York Community Bancorp Inc	289,211	0.04	2,273	Reinsurance Group of America Inc	286,443	0.04
15,318	Newell Brands Inc	727,911	0.09	8,194	Republic Services Inc	514,092	0.07
7,344	Newfield Exploration Co	271,875	0.03	4,657	ResMed Inc	332,743	0.04
18,124	Newmont Mining Corp	592,111	0.08	29,723	Reynolds American Inc	1,867,793	0.24
10,832	News Corp 'A'	140,058	0.02	33,800	Rite Aid Corp	145,847	0.02
16,378	NextEra Energy Inc	2,109,486	0.27	3,686	Robert Half International Inc	179,508	0.02
47,176	NIKE Inc 'B'	2,634,780	0.34	4,212	Rockwell Automation Inc	656,609	0.08
12,532	NiSource Inc	297,635	0.04	5,063	Rockwell Collins Inc	496,225	0.06
15,819	Noble Energy Inc	547,496	0.07	3,552	Roper Technologies Inc	738,532	0.09
4,131	Nordstrom Inc	192,835	0.02	13,975	Ross Stores Inc	926,682	0.12
10,061	Norfolk Southern Corp	1,136,994	0.14	9,324	S&P Global Inc	1,212,866	0.15
8,000	Northern Trust Corp	694,960	0.09	6,575	Sabre Corp	141,889	0.02
5,980	Northrop Grumman Corp	1,426,469	0.18	22,792	salesforce.com Inc	1,882,163	0.24
7,099	Nuance Communications Inc	122,564	0.02	4,698	SBA Communications Corp (Reit)	558,827	0.07
11,853	Nucor Corp	705,609	0.09	4,692	SCANA Corp	307,044	0.04
18,237	NVIDIA Corp	1,985,462	0.25	2,368	Scripps Networks Interactive Inc 'A'	186,740	0.02
3,133	O'Reilly Automotive Inc	854,118	0.11	7,803	Sealed Air Corp	337,792	0.04
27,106	Occidental Petroleum Corp	1,742,374	0.22	3,514	Seattle Genetics Inc	219,414	0.03
7,975	OGE Energy Corp	280,481	0.04	5,384	SEI Investments Co	270,546	0.03
8,424	Omnicom Group Inc	724,464	0.09	8,011	Sempra Energy	886,657	0.11
6,546	ONEOK Inc	360,226	0.05	5,713	ServiceNow Inc	496,688	0.06
106,873	Oracle Corp	4,770,811	0.61	2,669	Sherwin-Williams Co/The	829,392	0.11
12,260	PACCAR Inc	825,098	0.11	2,078	Signature Bank/New York NY	308,957	0.04
2,802	Packaging Corp of America	255,150	0.03	10,870	Simon Property Group Inc (Reit)	1,862,575	0.24
3,155	Palo Alto Networks Inc *	358,597	0.05	59,970	Sirius XM Holdings Inc	311,544	0.04
4,917	Parker-Hannifin Corp	786,523	0.10	6,042	Skyworks Solutions Inc	591,210	0.08
5,416	Parsley Energy Inc 'A'	175,370	0.02	3,804	SL Green Realty Corp (Reit)	401,322	0.05
2,360	Patterson Cos Inc	107,191	0.01	1,882	Snap-on Inc	317,117	0.04
11,222	Paychex Inc	664,455	0.08	34,578	Southern Co/The	1,719,564	0.22
38,012	PayPal Holdings Inc	1,638,697	0.21	4,611	Southwest Airlines Co	247,334	0.03
8,903	People's United Financial Inc	162,836	0.02	15,640	Southwestern Energy Co	129,421	0.02
49,698	PepsiCo Inc	5,573,631	0.71	619	Spectrum Brands Holdings Inc	86,542	0.01
210,826	Pfizer Inc	7,229,224	0.92	4,411	Splunk Inc	276,967	0.04
17,680	PG&E Corp	1,177,134	0.15	30,397	Sprint Corp	259,590	0.03
53,891	Philip Morris International Inc	6,112,317	0.78	5,454	Stanley Black & Decker Inc	725,655	0.09
16,501	Phillips 66	1,303,909	0.17	21,641	Staples Inc	190,008	0.02
3,663	Pinnacle West Capital Corp	305,421	0.04	51,079	Starbucks Corp	2,982,503	0.38
5,799	Pioneer Natural Resources Co	1,078,672	0.14	13,020	State Street Corp	1,040,038	0.13
2,607	Plains GP Holdings LP 'A'	81,651	0.01	2,731	Stericycle Inc	223,887	0.03
16,597	PNC Financial Services Group Inc/The	2,005,084	0.26	11,721	Stryker Corp	1,544,242	0.20
2,512	Polaris Industries Inc	211,536	0.03	17,666	SunTrust Banks Inc	983,290	0.13
				20,856	Symantec Corp	637,881	0.08
				28,242	Synchrony Financial	966,724	0.12

* All or a portion of this security represents a security on loan.

The notes on pages 122 to 128 form an integral part of these financial statements.

BlackRock North America Equity Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
United States continued				United States continued			
5,673	Synopsys Inc	408,513	0.05	11,651	VF Corp	634,397	0.08
18,028	Sysco Corp	937,817	0.12	11,183	Viacom Inc 'B'	518,668	0.07
9,063	T Rowe Price Group Inc	616,193	0.08	64,878	Visa Inc 'A'	5,772,196	0.74
10,437	T-Mobile US Inc	679,657	0.09	2,307	VMware Inc 'A'	211,736	0.03
5,911	Targa Resources Corp	347,744	0.04	5,935	Vornado Realty Trust (Reit)	595,340	0.08
18,077	Target Corp	1,006,889	0.13	6,435	Voya Financial Inc	244,208	0.03
8,882	TD Ameritrade Holding Corp	344,355	0.04	4,828	Vulcan Materials Co	577,670	0.07
5,961	TEGNA Inc	153,734	0.02	1,563	WABCO Holdings Inc	182,183	0.02
1,562	Teleflex Inc	302,513	0.04	2,497	Wabtec Corp/DE	193,468	0.02
4,398	Tesla Inc *	1,225,503	0.16	54,289	Wal-Mart Stores Inc	3,883,835	0.50
3,965	Tesoro Corp	322,592	0.04	31,895	Walgreens Boots Alliance Inc	2,663,232	0.34
35,188	Texas Instruments Inc	2,844,598	0.36	52,531	Walt Disney Co/The	5,944,408	0.76
13,982	Thermo Fisher Scientific Inc	2,152,948	0.27	15,091	Waste Management Inc	1,099,681	0.14
3,976	Tiffany & Co	379,907	0.05	2,617	Waters Corp	407,938	0.05
27,041	Time Warner Inc	2,647,314	0.34	10,805	WEC Energy Group Inc	654,783	0.08
22,828	TJX Cos Inc/The	1,821,218	0.23	165,792	Wells Fargo & Co	9,264,457	1.18
4,516	Toll Brothers Inc	163,434	0.02	13,024	Welltower Inc (Reit)	921,578	0.12
3,558	Torchmark Corp	273,646	0.03	5,483	Westar Energy Inc	297,891	0.04
5,255	Total System Services Inc	280,722	0.04	10,189	Western Digital Corp	849,253	0.11
4,616	Tractor Supply Co	318,919	0.04	18,566	Western Union Co/The	376,890	0.05
1,956	TransDigm Group Inc	432,863	0.06	9,242	WestRock Co	482,802	0.06
9,592	Travelers Cos Inc/The	1,157,179	0.15	25,901	Weyerhaeuser Co (Reit)	877,655	0.11
10,083	Trimble Inc	323,362	0.04	2,478	Whirlpool Corp	421,384	0.05
3,901	TripAdvisor Inc	169,772	0.02	5,952	WhiteWave Foods Co/The	334,211	0.04
36,968	Twenty-First Century Fox Inc 'A'	1,201,090	0.15	11,974	Whole Foods Market Inc	352,634	0.04
14,016	Twenty-First Century Fox Inc 'B'	445,428	0.06	28,874	Williams Cos Inc/The	851,206	0.11
21,458	Twitter Inc *	321,977	0.04	4,521	Workday Inc 'A'	378,001	0.05
10,805	Tyson Foods Inc 'A'	667,641	0.09	3,090	WR Berkley Corp	217,660	0.03
8,271	UDR Inc (Reit)	299,410	0.04	2,187	WR Grace & Co	150,903	0.02
6,683	UGI Corp	331,410	0.04	1,823	WW Grainger Inc	423,337	0.05
1,939	Ulta Salon Cosmetics & Fragrance Inc	553,817	0.07	3,381	Wyndham Worldwide Corp	286,709	0.04
5,486	Under Armour Inc 'A'	110,817	0.01	3,073	Wynn Resorts Ltd	352,104	0.04
5,524	Under Armour Inc 'C'	101,863	0.01	17,226	Xcel Energy Inc	764,834	0.10
28,271	Union Pacific Corp	3,013,689	0.38	28,543	Xerox Corp	211,218	0.03
2,658	United Continental Holdings Inc	188,984	0.02	9,612	Xilinx Inc	555,477	0.07
23,906	United Parcel Service Inc 'B'	2,549,814	0.33	5,999	Xylem Inc/NY	299,770	0.04
2,715	United Rentals Inc	337,344	0.04	31,469	Yahoo! Inc	1,464,253	0.19
27,560	United Technologies Corp	3,101,878	0.40	11,554	Yum! Brands Inc	740,496	0.09
1,300	United Therapeutics Corp	177,502	0.02	5,595	Zayo Group Holdings Inc	184,859	0.02
33,442	UnitedHealth Group Inc	5,497,196	0.70	4,575	Zillow Group Inc 'C'	152,485	0.02
2,900	Universal Health Services Inc 'B'	363,109	0.05	7,158	Zimmer Biomet Holdings Inc	865,760	0.11
7,184	Unum Group	335,636	0.04	16,083	Zoetis Inc	859,315	0.11
58,359	US Bancorp	3,029,999	0.39			697,301,584	88.95
15,635	Valero Energy Corp	1,041,135	0.13		Total Common Stocks (Shares)	780,212,875	99.52
2,850	Valspar Corp/The	316,151	0.04		Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market	780,212,875	99.52
4,914	Vantiv Inc 'A'	314,987	0.04		Securities portfolio at market value	780,212,875	99.52
3,132	Varian Medical Systems Inc	285,012	0.04		Other Net Assets	3,736,765	0.48
12,559	Ventas Inc (Reit)	812,442	0.10		Total Net Assets (USD)	783,949,640	100.00
31,623	VEREIT Inc (Reit)	268,163	0.03				
3,116	VeriSign Inc	270,656	0.03				
5,920	Verisk Analytics Inc	482,243	0.06				
141,616	Verizon Communications Inc	6,932,103	0.88				
8,305	Vertex Pharmaceuticals Inc	894,615	0.11				

* All or a portion of this security represents a security on loan.

BlackRock North America Equity Index Fund continued

Futures contracts as at 31 March 2017

Number of contracts	Currency of contract	Contract/Description	Expiration date	Gross underlying exposure USD	Unrealised appreciation/ (depreciation) USD
31	USD	E-Mini S&P 500 Index	June 2017	3,662,185	3,483
2	CAD	S&P/TSX 60 Index	June 2017	274,727	1,373
Total				3,936,912	4,856

Sector Breakdown as at 31 March 2017

	% of Net Assets
Consumer, Non-cyclical	21.75
Financial	19.56
Technology	13.40
Communications	13.31
Industrial	9.17
Consumer, Cyclical	8.82
Energy	7.48
Utilities	3.08
Basic Materials	2.91
Diversified	0.04
Securities portfolio at market value	99.52
Other Net Assets	0.48
	100.00

BlackRock Pacific ex Japan Equity Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
Ireland				Singapore <i>continued</i>			
82,029	James Hardie Industries Plc - CDI	1,288,788	0.42	395,000	ComfortDelGro Corp Ltd	723,992	0.23
		1,288,788	0.42	325,335	DBS Group Holdings Ltd	4,518,865	1.46
Isle of Man				497,600	Global Logistic Properties Ltd	990,426	0.32
1,114,500	Genting Singapore Plc	813,911	0.26	954,500	Hutchison Port Holdings Trust (Unit)	396,117	0.13
		813,911	0.26	19,311	Jardine Cycle & Carriage Ltd	606,415	0.20
Mauritius				272,900	Keppel Corp Ltd	1,356,001	0.44
1,272,500	Golden Agri-Resources Ltd	350,764	0.11	578,540	Oversea-Chinese Banking Corp Ltd	4,026,211	1.30
		350,764	0.11	134,800	SATS Ltd	470,984	0.15
New Zealand				178,800	Sembcorp Industries Ltd	407,091	0.13
176,876	Auckland International Airport Ltd *	835,542	0.27	98,800	Singapore Airlines Ltd	712,333	0.23
135,713	Contact Energy Ltd *	479,871	0.16	143,031	Singapore Exchange Ltd	788,529	0.26
128,219	Fletcher Building Ltd	745,467	0.24	215,400	Singapore Press Holdings Ltd	547,483	0.18
135,099	Mercury NZ Ltd	297,383	0.10	262,800	Singapore Technologies Engineering Ltd *	701,829	0.23
244,975	Meridian Energy Ltd	479,328	0.15	1,500,700	Singapore Telecommunications Ltd *	4,211,888	1.36
73,859	Ryman Healthcare Ltd	434,063	0.14	109,100	StarHub Ltd	224,965	0.07
340,847	Spark New Zealand Ltd	833,643	0.27	445,600	Suntec Real Estate Investment Trust (Reit)	571,078	0.18
		4,105,297	1.33	243,246	United Overseas Bank Ltd	3,850,626	1.25
Papua New Guinea				96,057	UOL Group Ltd	479,357	0.16
251,440	Oil Search Ltd	1,386,600	0.45	359,600	Wilmar International Ltd	908,848	0.29
		1,386,600	0.45	380,400	Yangzijiang Shipbuilding Holdings Ltd	307,763	0.10
Singapore						30,465,270	9.85
463,000	Ascendas Real Estate Investment Trust (Reit)	835,369	0.27	Total Common Stocks (Shares)		305,803,429	98.90
376,200	CapitaLand Commercial Trust Ltd (Reit)	416,144	0.13	Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		305,803,429	98.90
469,400	CapitaLand Ltd *	1,219,963	0.39	Securities portfolio at market value		305,803,429	98.90
454,900	CapitaLand Mall Trust (Reit)	641,622	0.21	Other Net Assets		3,389,823	1.10
75,500	City Developments Ltd	551,371	0.18	Total Net Assets (USD)		309,193,252	100.00

* All or a portion of this security represents a security on loan.

BlackRock Pacific ex Japan Equity Index Fund continued

Futures contracts as at 31 March 2017

Number of contracts	Currency of contract	Contract/Description	Expiration date	Gross underlying exposure USD	Unrealised appreciation/ (depreciation) USD
2	HKD	Hang Seng Index	April 2017	310,556	(4,196)
35	SGD	MSCI Singapore Index	April 2017	875,439	2,784
22	AUD	SPI 200 Index	June 2017	2,456,687	31,984
Total				3,642,682	30,572

Sector Breakdown as at 31 March 2017

	% of Net Assets
Financial	52.25
Consumer, Non-cyclical	11.58
Basic Materials	7.13
Industrial	5.75
Diversified	5.21
Utilities	5.09
Consumer, Cyclical	5.04
Communications	3.65
Energy	2.70
Technology	0.50
Securities portfolio at market value	98.90
Other Net Assets	1.10
	100.00

BlackRock World Equity Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
Finland				France continued			
4,958	Elisa OYJ	175,237	0.02	10,447	Rexel SA	187,858	0.02
15,444	Fortum OYJ *	242,402	0.02	10,829	Safran SA	805,058	0.07
11,818	Kone OYJ 'B'	516,695	0.04	36,734	Sanofi	3,306,290	0.29
3,898	Metso OYJ *	117,656	0.01	19,174	Schneider Electric SE	1,391,850	0.12
4,429	Neste OYJ	172,677	0.01	2,097	SCOR SE	79,181	0.01
199,258	Nokia OYJ	1,064,486	0.09	798	SEB SA	110,713	0.01
4,274	Nokian Renkaat OYJ	178,096	0.02	1,899	SFR Group SA	59,591	0.01
3,580	Orion OYJ 'B' *	186,892	0.02	989	Societe BIC SA	123,105	0.01
15,679	Sampo OYJ 'A' *	743,632	0.06	26,134	Societe Generale SA	1,310,421	0.11
18,884	Stora Enso OYJ 'R'	222,346	0.02	3,280	Sodexo SA	385,672	0.03
14,968	UPM-Kymmene OYJ	352,476	0.03	5,274	Suez	82,863	0.01
3,648	Wartsila OYJ Abp	194,885	0.02	3,695	Thales SA	357,642	0.03
		4,167,480	0.36	72,142	Total SA	3,627,777	0.32
France				1,844	Unibail-Rodamco SE (Reit) (traded in France)	426,356	0.04
6,011	Accor SA	249,769	0.02	1,554	Unibail-Rodamco SE (Reit) (traded in Netherlands)	359,304	0.03
1,147	Aeroports de Paris	141,792	0.01	8,365	Valeo SA	554,488	0.05
12,346	Air Liquide SA	1,402,213	0.12	16,711	Veolia Environnement SA	311,925	0.03
4,271	Alstom SA	127,249	0.01	17,208	Vinci SA	1,357,982	0.12
2,356	Arkema SA	231,085	0.02	35,679	Vivendi SA	686,754	0.06
2,365	Atos SE	290,971	0.02	978	Wendel SA	123,721	0.01
63,615	AXA SA	1,645,201	0.14	7,086	Zodiac Aerospace	177,389	0.01
33,795	BNP Paribas SA	2,219,937	0.19			39,749,275	3.46
34,735	Bollor SA *	133,717	0.01	Germany			
4,575	Bouygues SA	185,701	0.02	6,420	adidas AG	1,219,610	0.11
9,242	Bureau Veritas SA *	193,740	0.02	14,393	Allianz SE Reg	2,661,967	0.23
5,713	Capgemini SA	527,513	0.05	1,608	Axel Springer SE *	88,377	0.01
19,739	Carrefour SA	463,878	0.04	29,656	BASF SE	2,931,585	0.26
1,466	Casino Guichard Perrachon SA	81,152	0.01	26,307	Bayer AG Reg	3,015,958	0.26
1,489	Christian Dior SE	345,469	0.03	11,353	Bayerische Motoren Werke AG	1,030,453	0.09
16,894	Cie de Saint-Gobain	858,838	0.07	1,111	Bayerische Motoren Werke AG (Pref)	86,999	0.01
5,990	Cie Generale des Etablissements Michelin	719,362	0.06	3,514	Beiersdorf AG	331,713	0.03
5,938	CNP Assurances	121,179	0.01	4,108	Brenntag AG	229,994	0.02
36,930	Credit Agricole SA	498,353	0.04	36,992	Commerzbank AG	333,070	0.03
20,120	Danone SA	1,359,484	0.12	3,408	Continental AG	746,280	0.07
49	Dassault Aviation SA	61,595	0.01	2,678	Covestro AG '144A'	205,728	0.02
2,690	Dassault Systemes SE	232,345	0.02	30,761	Daimler AG Reg	2,270,096	0.20
7,268	Edenred	171,151	0.01	47,504	Deutsche Bank AG (Right)	108,820	0.01
1,678	Eiffage SA	131,004	0.01	42,109	Deutsche Bank AG Reg	717,612	0.06
13,443	Electricite de France SA *	112,952	0.01	6,885	Deutsche Boerse AG *	631,095	0.06
49,883	Engie SA	702,195	0.06	7,313	Deutsche Lufthansa AG Reg	118,571	0.01
7,136	Essilor International SA	865,376	0.07	33,207	Deutsche Post AG Reg	1,132,700	0.10
1,592	Eurazeo SA	104,644	0.01	107,404	Deutsche Telekom AG Reg	1,881,996	0.16
6,419	Eutelsat Communications SA	143,580	0.01	11,802	Deutsche Wohnen AG *	388,762	0.03
1,244	Fonciere Des Regions (Reit)	102,903	0.01	64,532	E.ON SE	510,017	0.04
1,521	Gecina SA (Reit)	203,627	0.02	5,671	Evonik Industries AG	184,351	0.02
16,350	Groupe Eurotunnel SE Reg	163,127	0.01	1,405	Fraport AG Frankfurt Airport Services Worldwide	99,213	0.01
925	Hermes International	436,836	0.04	5,688	Fresenius Medical Care AG & Co KGaA	479,442	0.04
1,362	ICADE (Reit)	99,057	0.01	12,725	Fresenius SE & Co KGaA	1,017,527	0.09
925	Iliad SA	207,793	0.02	2,389	Fuchs Petrolub SE (Pref)	115,859	0.01
1,213	Imerys SA	102,607	0.01	6,433	GEA Group AG *	272,116	0.02
1,940	Ingenico Group SA	182,613	0.02	2,114	Hannover Rueck SE	243,940	0.02
2,142	JCDecaux SA *	74,758	0.01	5,172	HeidelbergCement AG	481,427	0.04
1,967	Kering	508,072	0.04	3,644	Henkel AG & Co KGaA	406,474	0.04
7,725	Klepierre (Reit)	298,580	0.03	5,643	Henkel AG & Co KGaA (Pref)	724,115	0.06
7,663	L'Oreal SA *	1,470,890	0.13	2,304	Hugo Boss AG	169,612	0.01
3,198	Lagardere SCA	93,435	0.01	30,577	Infineon Technologies AG	627,101	0.05
9,600	Legrand SA	577,784	0.05	5,026	Innogy SE	190,206	0.02
8,711	LVMH Moet Hennessy Louis Vuitton SE	1,898,218	0.16	6,677	K+S AG Reg *	155,807	0.01
32,949	Natixis SA *	202,108	0.02	3,182	Lanxess AG	213,406	0.02
62,333	Orange SA	968,360	0.08	5,572	Linde AG	928,731	0.08
5,908	Pernod Ricard SA	695,943	0.06	1,211	MAN SE	125,404	0.01
16,965	Peugeot SA	340,230	0.03	4,553	Merck KGaA	518,572	0.05
4,464	Publicis Groupe SA	310,451	0.03	6,227	Metro AG	198,533	0.02
865	Remy Cointreau SA	83,909	0.01				
6,731	Renault SA	580,589	0.05				

* All or a portion of this security represents a security on loan.

BlackRock World Equity Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market					
Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets		
Germany continued				Ireland continued					
5,535	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Reg	1,084,900	0.09	2,835	Paddy Power Betfair Plc	305,026	0.03		
3,067	OSRAM Licht AG	191,013	0.02	6,035	Pentair Plc	377,972	0.03		
5,080	Porsche Automobil Holding SE (Pref)	276,760	0.02	4,029	Perrigo Co Plc	271,716	0.02		
4,532	ProSiebenSat.1 Media SE	199,524	0.02	10,699	Seagate Technology Plc	497,932	0.04		
17,030	RWE AG	283,853	0.02	32,339	Weatherford International Plc	216,671	0.02		
31,245	SAP SE	3,057,616	0.27	4,585	Willis Towers Watson Plc	598,801	0.05		
24,788	Siemens AG Reg	3,374,157	0.29			17,102,360	1.49		
4,161	Symrise AG	276,397	0.02	Isle of Man					
25,429	Telefonica Deutschland Holding AG	126,121	0.01	209,300	Genting Singapore Plc	152,850	0.01		
13,300	ThyssenKrupp AG	325,418	0.03			152,850	0.01		
17,465	TUI AG	242,331	0.02	Israel					
4,272	United Internet AG Reg	189,538	0.02	1,401	Azrieli Group Ltd	74,109	0.01		
1,137	Volkswagen AG	170,744	0.02	37,138	Bank Hapoalim BM	225,683	0.02		
6,380	Volkswagen AG (Pref)	926,732	0.08	49,905	Bank Leumi Le-Israël BM	219,758	0.02		
16,326	Vonovia SE	572,147	0.05	72,482	Bezeq The Israeli Telecommunication Corp Ltd	129,865	0.01		
3,062	Zalando SE *	122,799	0.01	4,583	Check Point Software Technologies Ltd *	469,987	0.04		
		39,213,289	3.42			469,987	0.04		
Hong Kong						436	Elbit Systems Ltd	49,750	0.00
396,000	AIA Group Ltd	2,497,217	0.22	481	Frutarom Industries Ltd	26,807	0.00		
42,545	Bank of East Asia Ltd/The	176,033	0.01	12,618	Israel Chemicals Ltd	53,480	0.01		
88,000	BOC Hong Kong Holdings Ltd	359,577	0.03	4,160	Mizrahi Tefahot Bank Ltd	70,344	0.01		
50,000	Cathay Pacific Airways Ltd	72,584	0.01	2,091	Nice Ltd	140,073	0.01		
59,000	CLP Holdings Ltd	616,936	0.05	32,108	Teva Pharmaceutical Industries Ltd ADR *	1,045,758	0.09		
83,000	Galaxy Entertainment Group Ltd	454,509	0.04			2,505,614	0.22		
31,000	Hang Lung Group Ltd	132,254	0.01	Italy					
24,000	Hang Lung Properties Ltd	62,392	0.01	31,188	Assicurazioni Generali SpA	493,844	0.04		
26,800	Hang Seng Bank Ltd *	543,571	0.05	11,092	Atlantia SpA	287,037	0.03		
37,615	Henderson Land Development Co Ltd	233,089	0.02	241,776	Enel SpA	1,131,983	0.10		
112,500	HK Electric Investments & HK Electric Investments Ltd (Unit) '144A'	103,665	0.01	86,674	Eni SpA	1,415,959	0.12		
93,860	HKT Trust & HKT Ltd (Unit)	121,036	0.01	432,708	Intesa Sanpaolo SpA	1,169,687	0.10		
177,824	Hong Kong & China Gas Co Ltd	355,637	0.03	35,478	Intesa Sanpaolo SpA - RSP	90,142	0.01		
40,827	Hong Kong Exchanges and Clearing Ltd	1,027,735	0.09	8,198	Leonardo SpA	116,584	0.01		
22,000	Hysan Development Co Ltd	99,804	0.01	5,887	Luxottica Group SpA	325,506	0.03		
81,000	Link REIT (Reit)	567,607	0.05	20,889	Mediobanca SpA	187,813	0.02		
52,000	MTR Corp Ltd *	292,114	0.02	17,490	Poste Italiane SpA '144A'	117,262	0.01		
202,074	New World Development Co Ltd	248,618	0.02	6,760	Prysmian SpA	178,040	0.02		
127,000	PCCW Ltd	74,857	0.01	36,078	Saipem SpA	16,610	0.00		
39,500	Power Assets Holdings Ltd	340,594	0.03	64,884	Snam SpA	277,995	0.02		
109,448	Sino Land Co Ltd	191,845	0.02	357,072	Telecom Italia SpA *	322,761	0.03		
35,000	SJM Holdings Ltd	28,468	0.00	208,119	Telecom Italia SpA - RSP	152,320	0.01		
45,000	Sun Hung Kai Properties Ltd	661,369	0.06	53,091	Terna Rete Elettrica Nazionale SpA *	263,431	0.02		
18,500	Swire Pacific Ltd 'A'	184,756	0.02	67,069	UniCredit SpA	1,031,902	0.09		
40,400	Swire Properties Ltd	129,463	0.01	50,008	UnipolSai Assicurazioni SpA *	110,282	0.01		
47,500	Technic Industries Co Ltd	192,256	0.02			7,689,158	0.67		
48,000	Wharf Holdings Ltd/The	412,033	0.03	Japan					
29,000	Wheelock & Co Ltd *	229,343	0.02	800	ABC-Mart Inc	46,642	0.00		
		10,409,362	0.91	15,800	Acom Co Ltd	62,968	0.01		
Ireland				12,700	Aeon Co Ltd	184,824	0.02		
20,380	Accenture Plc 'A'	2,465,572	0.22	2,100	AEON Financial Service Co Ltd	39,438	0.00		
3,798	Alkermes Plc	233,311	0.02	2,300	Aeon Mall Co Ltd	36,088	0.00		
12,155	Allergan Plc	2,910,029	0.25	5,700	Air Water Inc	104,750	0.01		
960,721	Bank of Ireland	238,144	0.02	6,500	Aisin Seiki Co Ltd	318,422	0.03		
28,152	CRH Plc	981,929	0.09	18,700	Ajinomoto Co Inc	367,854	0.03		
3,150	DCC Plc	274,886	0.02	4,400	Alfresa Holdings Corp	76,013	0.01		
13,650	Eaton Corp Plc	1,012,284	0.09	6,400	Alps Electric Co Ltd	180,835	0.02		
8,031	Ingersoll-Rand Plc	649,146	0.06	9,300	Amada Holdings Co Ltd	105,860	0.01		
15,321	James Hardie Industries Plc - CDI	240,714	0.02	31,000	ANA Holdings Inc	94,338	0.01		
2,127	Jazz Pharmaceuticals Plc	310,202	0.03	33,000	Aozora Bank Ltd	121,171	0.01		
29,248	Johnson Controls International Plc	1,236,605	0.11	21,000	Asahi Glass Co Ltd	169,640	0.01		
5,474	Kerry Group Plc 'A'	430,581	0.04	13,100	Asahi Group Holdings Ltd	493,684	0.04		
3,747	Mallinckrodt Plc	171,425	0.01	44,000	Asahi Kasei Corp	425,578	0.04		
45,622	Medtronic Plc	3,679,414	0.32						

* All or a portion of this security represents a security on loan.

The notes on pages 122 to 128 form an integral part of these financial statements.

BlackRock World Equity Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
Japan continued				Japan continued			
3,900	Asics Corp	62,450	0.01	900	Japan Airport Terminal Co Ltd	31,153	0.00
73,600	Astellas Pharma Inc	966,305	0.08	17,500	Japan Exchange Group Inc	248,410	0.02
3,700	Bandai Namco Holdings Inc	110,344	0.01	13,600	Japan Post Bank Co Ltd	168,203	0.01
6,000	Bank of Kyoto Ltd/The	43,579	0.00	15,100	Japan Post Holdings Co Ltd	188,919	0.02
1,900	Benesse Holdings Inc	59,215	0.01	24	Japan Prime Realty Investment Corp (Reit)	92,638	0.01
22,300	Bridgestone Corp	899,309	0.08	45	Japan Real Estate Investment Corp (Reit)	237,775	0.02
8,600	Brother Industries Ltd	179,070	0.02	89	Japan Retail Fund Investment Corp (Reit)	174,078	0.01
1,900	Calbee Inc	64,575	0.01	37,700	Japan Tobacco Inc	1,221,553	0.11
36,700	Canon Inc	1,140,836	0.10	17,500	JFE Holdings Inc	299,111	0.03
5,700	Casio Computer Co Ltd	79,073	0.01	7,000	JGC Corp	121,306	0.01
4,900	Central Japan Railway Co	796,042	0.07	6,200	JSR Corp	104,222	0.01
24,000	Chiba Bank Ltd/The	153,681	0.01	7,500	JTEKT Corp	116,134	0.01
22,800	Chubu Electric Power Co Inc	304,449	0.03	72,000	JXTG Holdings Inc *	352,520	0.03
8,200	Chugai Pharmaceutical Co Ltd	280,897	0.02	33,000	Kajima Corp	214,562	0.02
3,700	Chugoku Bank Ltd/The	53,681	0.00	3,100	Kakaku.com Inc	42,061	0.00
9,300	Chugoku Electric Power Co Inc/The	102,611	0.01	6,000	Kamigumi Co Ltd	51,693	0.00
39,600	Concordia Financial Group Ltd	182,786	0.02	7,000	Kaneka Corp	51,908	0.00
4,900	Credit Saison Co Ltd	87,152	0.01	23,700	Kansai Electric Power Co Inc/The	290,148	0.02
18,000	Dai Nippon Printing Co Ltd	193,444	0.02	6,500	Kansai Paint Co Ltd	137,556	0.01
37,600	Dai-ichi Life Holdings Inc	672,294	0.06	17,400	Kao Corp	951,188	0.08
8,000	Daicel Corp	96,077	0.01	47,000	Kawasaki Heavy Industries Ltd	142,271	0.01
20,600	Daiichi Sankyo Co Ltd	462,513	0.04	59,100	KDDI Corp	1,546,572	0.13
8,100	Daikin Industries Ltd	811,378	0.07	17,000	Keihan Holdings Co Ltd	103,681	0.01
2,400	Daito Trust Construction Co Ltd *	328,748	0.03	17,000	Keiyo Corp	186,047	0.02
19,100	Daiwa House Industry Co Ltd	546,692	0.05	20,000	Keio Corp *	157,980	0.01
57,000	Daiwa Securities Group Inc *	346,053	0.03	3,500	Keisei Electric Railway Co Ltd	80,965	0.01
3,400	DeNA Co Ltd	68,786	0.01	3,100	Keyence Corp	1,237,668	0.11
14,600	Denso Corp	640,303	0.06	4,000	Kikkoman Corp	119,112	0.01
7,300	Dentsu Inc	394,877	0.03	61,000	Kintetsu Group Holdings Co Ltd	219,067	0.02
3,900	Don Quijote Holdings Co Ltd	134,820	0.01	28,000	Kirin Holdings Co Ltd	526,724	0.05
10,200	East Japan Railway Co	885,535	0.08	10,200	Kobe Steel Ltd	92,810	0.01
8,500	Eisai Co Ltd	438,778	0.04	3,800	Koito Manufacturing Co Ltd	197,045	0.02
3,900	Electric Power Development Co Ltd	90,986	0.01	31,800	Komatsu Ltd *	826,327	0.07
1,400	FamilyMart UNY Holdings Co Ltd	83,253	0.01	3,200	Konami Holdings Corp	135,411	0.01
6,200	FANUC Corp	1,267,097	0.11	15,400	Konica Minolta Inc	137,367	0.01
1,700	Fast Retailing Co Ltd	531,650	0.05	1,000	Kose Corp	90,184	0.01
18,000	Fuji Electric Co Ltd	106,556	0.01	36,000	Kubota Corp	538,743	0.05
14,800	FUJIFILM Holdings Corp	576,307	0.05	12,000	Kuraray Co Ltd	181,408	0.02
64,000	Fujitsu Ltd	390,270	0.03	2,200	Kurita Water Industries Ltd	53,059	0.00
25,000	Fukuoka Financial Group Inc	107,917	0.01	10,900	Kyocera Corp	605,425	0.05
9,000	Hachijuni Bank Ltd/The	50,699	0.00	6,700	Kyowa Hakko Kirin Co Ltd	105,726	0.01
7,200	Hakuhodo DY Holdings Inc	85,116	0.01	14,200	Kyushu Electric Power Co Inc	150,826	0.01
3,600	Hamamatsu Photonics KK	103,332	0.01	9,200	Kyushu Financial Group Inc	56,110	0.00
8,200	Hankyu Hanshin Holdings Inc	265,843	0.02	1,100	Lawson Inc	74,378	0.01
800	Hikari Tsushin Inc	77,951	0.01	1,300	LINE Corp	49,772	0.00
8,600	Hino Motors Ltd	103,745	0.01	8,000	Lion Corp	143,435	0.01
1,200	Hirose Electric Co Ltd	165,502	0.01	9,100	LIXIL Group Corp	230,230	0.02
18,000	Hiroshima Bank Ltd/The	76,249	0.01	6,800	M3 Inc	168,264	0.01
2,300	Hisamitsu Pharmaceutical Co Inc	131,005	0.01	1,600	Mabuchi Motor Co Ltd	89,844	0.01
3,600	Hitachi Chemical Co Ltd	99,301	0.01	7,400	Makita Corp	258,463	0.02
2,100	Hitachi Construction Machinery Co Ltd	52,190	0.00	55,600	Marubeni Corp *	341,338	0.03
2,100	Hitachi High-Technologies Corp	85,290	0.01	6,900	Marui Group Co Ltd	93,495	0.01
148,000	Hitachi Ltd	798,585	0.07	1,300	Maruichi Steel Tube Ltd	36,848	0.00
7,000	Hitachi Metals Ltd	97,922	0.01	19,300	Mazda Motor Corp	277,072	0.02
6,500	Hokuriku Electric Power Co	62,869	0.01	1,200	McDonald's Holdings Co Japan Ltd	34,927	0.00
50,700	Honda Motor Co Ltd	1,521,545	0.13	31,510	Mebuki Financial Group Inc	125,577	0.01
13,500	Hoya Corp	647,555	0.06	6,000	Medipal Holdings Corp	93,821	0.01
9,700	Hulic Co Ltd	90,954	0.01	3,800	MEIJI Holdings Co Ltd	315,476	0.03
2,900	Idemitsu Kosan Co Ltd	100,510	0.01	11,500	MINEBEA MITSUMI Inc	152,942	0.01
48,000	IHI Corp	150,887	0.01	1,900	Miraca Holdings Inc	87,122	0.01
5,200	Iida Group Holdings Co Ltd	79,541	0.01	8,600	MISUMI Group Inc	154,963	0.01
22,400	Inpex Corp	219,567	0.02	45,900	Mitsubishi Chemical Holdings Corp	354,095	0.03
11,300	Isetan Mitsukoshi Holdings Ltd	123,666	0.01	52,300	Mitsubishi Corp *	1,126,703	0.10
20,300	Isuzu Motors Ltd	267,703	0.02	58,900	Mitsubishi Electric Corp	842,408	0.07
51,000	ITOCHU Corp *	721,655	0.06	35,000	Mitsubishi Estate Co Ltd	636,307	0.05
8,000	J Front Retailing Co Ltd	118,216	0.01				
3,900	Japan Airlines Co Ltd	123,154	0.01				

* All or a portion of this security represents a security on loan.

BlackRock World Equity Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
	Japan continued				Japan continued		
5,500	Mitsubishi Gas Chemical Co Inc	113,881	0.01	1,200	Pola Orbis Holdings Inc	28,877	0.00
88,000	Mitsubishi Heavy Industries Ltd	351,968	0.03	31,700	Rakuten Inc	316,546	0.03
7,000	Mitsubishi Logistics Corp	96,167	0.01	11,700	Recruit Holdings Co Ltd	595,164	0.05
4,200	Mitsubishi Materials Corp	126,760	0.01	75,100	Resona Holdings Inc *	402,134	0.03
22,200	Mitsubishi Motors Corp	133,009	0.01	22,700	Ricoh Co Ltd	186,219	0.02
7,400	Mitsubishi Tanabe Pharma Corp	153,620	0.01	1,000	Rinnai Corp	79,348	0.01
410,100	Mitsubishi UFJ Financial Group Inc	2,569,828	0.22	2,900	Rohm Co Ltd	192,191	0.02
12,200	Mitsubishi UFJ Lease & Finance Co Ltd	60,639	0.01	200	Ryohin Keikaku Co Ltd	43,686	0.00
59,200	Mitsui & Co Ltd *	854,917	0.07	600	Sankyo Co Ltd	19,989	0.00
34,000	Mitsui Chemicals Inc	167,473	0.01	12,500	Santen Pharmaceutical Co Ltd	180,459	0.02
25,000	Mitsui Fudosan Co Ltd	531,524	0.05	7,100	SBI Holdings Inc	98,685	0.01
42,000	Mitsui OSK Lines Ltd	131,650	0.01	7,000	Secom Co Ltd	499,579	0.04
1,000	Mixi Inc	48,003	0.00	6,200	Sega Sammy Holdings Inc	82,844	0.01
776,300	Mizuho Financial Group Inc *	1,418,280	0.12	5,600	Seibu Holdings Inc	92,130	0.01
17,100	MS&AD Insurance Group Holdings Inc	542,128	0.05	9,700	Seiko Epson Corp	203,625	0.02
5,400	Murata Manufacturing Co Ltd	765,798	0.07	8,500	Sekisui Chemical Co Ltd	142,428	0.01
3,900	Nabtesco Corp	103,036	0.01	21,400	Sekisui House Ltd	350,917	0.03
32,000	Nagoya Railroad Co Ltd *	143,579	0.01	25,900	Seven & i Holdings Co Ltd	1,011,784	0.09
89,000	NEC Corp *	213,613	0.02	19,100	Seven Bank Ltd *	62,264	0.01
7,200	Nexon Co Ltd	114,068	0.01	49,000	Sharp Corp	206,251	0.02
8,900	NGK Insulators Ltd	200,860	0.02	3,100	Shimadzu Corp	49,112	0.00
5,900	NGK Spark Plug Co Ltd	134,422	0.01	900	Shimamura Co Ltd	118,565	0.01
2,000	NH Foods Ltd	53,538	0.00	2,500	Shimano Inc	363,828	0.03
8,200	Nidec Corp	778,067	0.07	19,000	Shimizu Corp	169,819	0.01
11,300	Nikon Corp	163,337	0.01	11,300	Shin-Etsu Chemical Co Ltd	975,973	0.08
3,900	Nintendo Co Ltd	902,351	0.08	59,000	Shinsei Bank Ltd	108,320	0.01
50	Nippon Building Fund Inc (Reit)	272,703	0.02	10,400	Shionogi & Co Ltd	535,368	0.05
14,000	Nippon Electric Glass Co Ltd	84,381	0.01	13,000	Shiseido Co Ltd	341,125	0.03
27,000	Nippon Express Co Ltd	138,313	0.01	18,000	Shizuoka Bank Ltd/The	146,051	0.01
1,000	Nippon Paint Holdings Co Ltd	34,704	0.00	3,500	Showa Shell Sekiyu KK	35,326	0.00
20	Nippon Prologis REIT Inc (Reit)	43,220	0.00	1,600	SMC Corp	471,718	0.04
27,800	Nippon Steel & Sumitomo Metal Corp	638,608	0.06	26,700	SoftBank Group Corp	1,879,952	0.16
22,900	Nippon Telegraph & Telephone Corp	974,573	0.08	2,500	Sohgo Security Services Co Ltd	93,028	0.01
54,000	Nippon Yusen KK	113,649	0.01	10,000	Sompo Holdings Inc	365,305	0.03
4,000	Nissan Chemical Industries Ltd	116,067	0.01	43,100	Sony Corp	1,453,650	0.13
82,500	Nissan Motor Co Ltd *	793,156	0.07	6,300	Sony Financial Holdings Inc	100,938	0.01
6,100	Nisshin Seifun Group Inc	90,741	0.01	4,900	Stanley Electric Co Ltd	139,329	0.01
1,800	Nissin Foods Holdings Co Ltd	99,463	0.01	7,200	Start Today Co Ltd	158,818	0.01
2,700	Nitori Holdings Co Ltd	340,220	0.03	21,200	Subaru Corp *	775,207	0.07
3,800	Nitto Denko Corp	292,742	0.03	54,000	Sumitomo Chemical Co Ltd	300,806	0.03
2,700	NOK Corp	62,483	0.01	41,400	Sumitomo Corp *	555,226	0.05
126,000	Nomura Holdings Inc *	780,758	0.07	5,300	Sumitomo Dainippon Pharma Co Ltd	87,242	0.01
4,200	Nomura Real Estate Holdings Inc	66,728	0.01	25,700	Sumitomo Electric Industries Ltd	424,881	0.04
76	Nomura Real Estate Master Fund Inc (Reit)	117,614	0.01	19,000	Sumitomo Heavy Industries Ltd	132,044	0.01
4,290	Nomura Research Institute Ltd	157,523	0.01	18,000	Sumitomo Metal Mining Co Ltd	255,266	0.02
15,000	NSK Ltd	213,864	0.02	43,500	Sumitomo Mitsui Financial Group Inc	1,575,833	0.14
4,400	NTT Data Corp	208,060	0.02	11,200	Sumitomo Mitsui Trust Holdings Inc	387,175	0.03
47,400	NTT DOCOMO Inc *	1,100,524	0.10	7,000	Sumitomo Realty & Development Co Ltd	180,924	0.02
21,900	Obayashi Corp	204,172	0.02	6,100	Sumitomo Rubber Industries Ltd	103,633	0.01
2,500	Obic Co Ltd	118,664	0.01	2,800	Sundrug Co Ltd	93,659	0.01
10,000	Odakyu Electric Railway Co Ltd	193,982	0.02	4,600	Suntory Beverage & Food Ltd	193,212	0.02
27,000	Oji Holdings Corp	125,981	0.01	5,800	Suruga Bank Ltd	121,755	0.01
9,900	Olympus Corp	379,473	0.03	2,700	Suzuken Co Ltd	88,259	0.01
6,600	Omron Corp	288,743	0.02	11,600	Suzuki Motor Corp	480,165	0.04
13,800	Ono Pharmaceutical Co Ltd	284,812	0.02	5,600	Systemex Corp	338,528	0.03
1,300	Oracle Corp Japan	74,046	0.01	19,500	T&D Holdings Inc	282,214	0.02
7,400	Oriental Land Co Ltd	423,018	0.04	41,000	Taiheiyo Cement Corp	136,593	0.01
45,600	ORIX Corp	672,810	0.06	36,000	Taisei Corp	261,472	0.02
64,000	Osaka Gas Co Ltd	242,450	0.02	1,300	Taisho Pharmaceutical Holdings Co Ltd	105,248	0.01
1,900	Otsuka Corp	102,776	0.01	2,000	Taiyo Nippon Sanso Corp	23,321	0.00
13,200	Otsuka Holdings Co Ltd	593,681	0.05	11,000	Takashimaya Co Ltd	95,952	0.01
76,500	Panasonic Corp	861,875	0.07	24,400	Takeda Pharmaceutical Co Ltd *	1,142,644	0.10
3,000	Park24 Co Ltd	78,291	0.01	4,300	TDK Corp	271,494	0.02
				5,000	Teijin Ltd	93,991	0.01
				11,900	Terumo Corp	411,907	0.04

* All or a portion of this security represents a security on loan.

BlackRock World Equity Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
	Panama				Spain continued		
11,089	Carnival Corp	655,693	0.06	188,410	Iberdrola SA	1,341,508	0.12
		655,693	0.06	33,594	Industria de Diseno Textil SA	1,171,564	0.10
				29,248	International Consolidated Airlines Group SA - CDI	192,407	0.02
	Papua New Guinea			37,169	Mapfre SA	127,122	0.01
47,852	Oil Search Ltd	263,886	0.02	4,081	Red Electrica Corp SA	78,443	0.01
		263,886	0.02	39,333	Repsol SA	607,897	0.05
				159,028	Telefonica SA	1,774,747	0.15
	Portugal			8,380	Zardoya Otis SA	77,807	0.01
81,760	EDP - Energias de Portugal SA	277,270	0.02			13,867,133	1.21
7,289	Galp Energia SGPS SA	110,355	0.01				
10,810	Jeronimo Martins SGPS SA	191,960	0.02				
		579,585	0.05		Sweden		
				11,194	Alfa Laval AB	210,742	0.02
	Singapore			35,134	Assa Abloy AB 'B'	720,465	0.06
86,500	Ascendas Real Estate Investment Trust (Reit)	156,068	0.01	23,552	Atlas Copco AB 'A'	828,501	0.07
12,948	Broadcom Ltd	2,835,612	0.25	14,174	Atlas Copco AB 'B'	448,920	0.04
84,100	CapitaLand Commercial Trust (Reit)	93,030	0.01	8,070	Boliden AB	241,946	0.02
66,500	CapitaLand Ltd	172,832	0.02	8,345	Electrolux AB 'B'	232,808	0.02
86,000	CapitaLand Mall Trust (Reit)	121,300	0.01	7,220	Getinge AB 'B'	126,546	0.01
17,100	City Developments Ltd	124,880	0.01	27,337	Hennes & Mauritz AB 'B' *	696,513	0.06
74,700	ComfortDelGro Corp Ltd	136,917	0.01	9,104	Hexagon AB 'B'	367,158	0.03
62,867	DBS Group Holdings Ltd	873,215	0.08	14,382	Husqvarna AB 'B'	126,601	0.01
19,146	Flex Ltd	320,313	0.03	2,876	ICA Gruppen AB *	98,400	0.01
95,900	Global Logistic Properties Ltd	190,880	0.02	6,196	Industrivarden AB 'C'	134,273	0.01
156,700	Hutchison Port Holdings Trust (Unit)	65,030	0.01	16,234	Investor AB 'B'	683,432	0.06
3,922	Jardine Cycle & Carriage Ltd	123,161	0.01	8,197	Kinnevik AB 'B'	219,682	0.02
50,900	Keppel Corp Ltd	252,915	0.02	1,227	L E Lundbergforetagen AB 'B'	82,931	0.01
111,530	Oversea-Chinese Banking Corp Ltd	776,166	0.07	7,491	Lundin Petroleum AB	151,599	0.01
11,900	SATS Ltd	41,578	0.00	93,086	Nordea Bank AB	1,067,533	0.09
41,300	Sembcorp Industries Ltd	94,032	0.01	24,726	Sandvik AB	368,024	0.03
2,800	Singapore Airlines Ltd	20,188	0.00	10,870	Securitas AB 'B'	170,312	0.02
20,500	Singapore Exchange Ltd	113,016	0.01	53,035	Skandinaviska Enskilda Banken AB 'A'	590,400	0.05
18,000	Singapore Press Holdings Ltd	45,751	0.00	12,050	Skanska AB 'B'	282,728	0.03
54,400	Singapore Technologies Engineering Ltd	145,280	0.01	12,961	SKF AB 'B'	255,330	0.02
220,100	Singapore Telecommunications Ltd	617,736	0.05	18,787	Svenska Cellulosa AB SCA 'B'	608,700	0.05
14,000	StarHub Ltd	28,868	0.00	46,011	Svenska Handelsbanken AB 'A'	630,210	0.06
82,600	Suntec Real Estate Investment Trust (Reit)	105,859	0.01	25,617	Swedbank AB 'A'	595,024	0.05
45,474	United Overseas Bank Ltd	719,861	0.06	6,647	Swedish Match AB	216,405	0.02
17,925	UOL Group Ltd	89,452	0.01	13,195	Tele2 AB 'B'	125,906	0.01
66,400	Wilmar International Ltd	167,818	0.02	108,871	Telefonaktiebolaget LM Ericsson 'B'	724,872	0.07
32,000	Yangzijiang Shipbuilding Holdings Ltd	25,890	0.00	90,724	Telia Co AB	381,429	0.04
		8,457,648	0.74	41,217	Volvo AB 'B'	605,168	0.05
						11,992,558	1.05
	Spain				Switzerland		
13,350	Abertis Infraestructuras SA	215,384	0.02	59,049	ABB Ltd Reg	1,376,059	0.12
2,898	ACS Actividades de Construccion y Servicios SA	98,000	0.01	2,707	Actelion Ltd	764,193	0.07
1,485	Aena SA '144A'	232,523	0.02	3,404	Adecco Group AG Reg	241,175	0.02
15,670	Amadeus IT Group SA	794,186	0.07	3,093	Aryzta AG *	99,030	0.01
224,519	Banco Bilbao Vizcaya Argentaria SA	1,731,747	0.15	1,730	Baloise Holding AG Reg	236,671	0.02
184,029	Banco de Sabadell SA	335,640	0.03	85	Barry Callebaut AG Reg	111,357	0.01
119,159	Banco Popular Espanol SA *	115,602	0.01	36	Chocoladefabriken Lindt & Spruengli AG - PC	204,517	0.02
462,398	Banco Santander SA	2,809,164	0.25	1	Chocoladefabriken Lindt & Spruengli AG Reg	66,408	0.01
161,389	Bankia SA	182,093	0.02	15,178	Chubb Ltd	2,070,127	0.18
25,617	Bankinter SA	214,010	0.02	15,967	Cie Financiere Richemont SA Reg	1,258,117	0.11
109,266	CaixaBank SA	468,616	0.04	5,290	Coca-Cola HBC AG - CDI	135,918	0.01
23,527	Distribuidora Internacional de Alimentacion SA	135,365	0.01	58,924	Credit Suisse Group AG Reg	876,176	0.08
1,744	Enagas SA	45,112	0.00	1,597	Dufry AG Reg	244,010	0.02
11,199	Endesa SA	262,285	0.02	301	EMS-Chemie Holding AG Reg	174,909	0.01
17,509	Ferrovial SA	348,614	0.03	134	Galenica AG Reg	141,405	0.01
12,426	Gas Natural SDG SA	271,107	0.02	4,000	Garmin Ltd	204,520	0.02
9,649	Grifols SA	236,190	0.02	1,293	Geberit AG Reg *	554,697	0.05
				328	Givaudan SA Reg *	590,643	0.05
				7,840	Julius Baer Group Ltd	392,509	0.03

* All or a portion of this security represents a security on loan.

The notes on pages 122 to 128 form an integral part of these financial statements.

BlackRock World Equity Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
Switzerland continued				United Kingdom continued			
1,889	Kuehne + Nagel International AG Reg	266,918	0.02	3,651	Hikma Pharmaceuticals Plc	90,666	0.01
15,858	LafargeHolcim Ltd Reg *	934,968	0.08	639,558	HSBC Holdings Plc	5,215,234	0.45
1,859	Lonza Group AG Reg	351,848	0.03	6,803	IMI Plc	101,771	0.01
99,402	Nestle SA Reg	7,638,667	0.67	30,137	Imperial Brands Plc	1,461,390	0.13
71,441	Novartis AG Reg	5,325,771	0.46	13,438	Inmarsat Plc *	142,145	0.01
1,210	Pargesa Holding SA	85,669	0.01	6,481	InterContinental Hotels Group Plc	315,991	0.03
606	Partners Group Holding AG	327,011	0.03	5,775	Intertek Group Plc	282,001	0.02
22,503	Roche Holding AG	5,763,484	0.50	32,554	Intu Properties Plc (Reit)	112,903	0.01
1,438	Schindler Holding AG	278,633	0.02	4,748	Investec Plc	32,399	0.00
640	Schindler Holding AG Reg	121,643	0.01	126,540	ITV Plc	334,590	0.03
195	SGS SA Reg *	416,229	0.04	25,668	J Sainsbury Plc *	84,669	0.01
60	Sika AG	358,249	0.03	6,740	Johnson Matthey Plc	259,215	0.02
1,870	Sonova Holding AG Reg	257,132	0.02	79,731	Kingfisher Plc	324,977	0.03
1,077	Swatch Group AG/The	384,866	0.03	27,415	Land Securities Group Plc (Reit)	358,174	0.03
1,724	Swatch Group AG/The Reg	120,337	0.01	206,750	Legal & General Group Plc	639,207	0.06
1,119	Swiss Life Holding AG Reg	360,513	0.03	9,015	Liberty Global Plc 'A'	321,835	0.03
2,424	Swiss Prime Site AG Reg	211,952	0.02	19,286	Liberty Global Plc 'C'	674,431	0.06
9,779	Swiss Re AG	878,029	0.08	3,734	Liberty Global Plc LiLAC 'C'	85,845	0.01
927	Swisscom AG Reg	426,307	0.04	2,067,854	Lloyds Banking Group Plc	1,711,719	0.15
3,016	Syngenta AG Reg	1,332,441	0.12	6,821	London Stock Exchange Group Plc	267,007	0.02
11,245	TE Connectivity Ltd	840,114	0.07	56,692	Marks & Spencer Group Plc *	238,175	0.02
119,243	UBS Group AG Reg	1,904,170	0.17	13,705	Mediclinic International Plc *	122,844	0.01
4,839	Zurich Insurance Group AG *	1,292,076	0.11	27,255	Meggitt Plc	152,423	0.01
		39,619,468	3.45	24,750	Merlin Entertainments Plc '144A'	146,744	0.01
				12,880	Mondi Plc	310,058	0.03
				121,926	National Grid Plc	1,544,310	0.13
				4,893	Next Plc	263,441	0.02
				12,654	Nielsen Holdings Plc	520,079	0.05
				140,551	Old Mutual Plc	353,940	0.03
				13,960	Pearson Plc	117,907	0.01
				10,773	Persimmon Plc	280,959	0.02
				5,124	Provident Financial Plc *	189,399	0.02
				83,085	Prudential Plc	1,746,323	0.15
				20,374	Reckitt Benckiser Group Plc	1,857,954	0.16
				38,467	RELX Plc	749,535	0.07
				39,447	Rio Tinto Plc	1,571,930	0.14
				65,192	Rolls-Royce Holdings Plc	618,070	0.05
				122,287	Royal Bank of Scotland Group Plc *	369,384	0.03
				140,309	Royal Dutch Shell Plc 'A'	3,686,358	0.32
				122,359	Royal Dutch Shell Plc 'B'	3,363,267	0.29
				31,364	Royal Mail Plc	165,979	0.01
				35,517	RSA Insurance Group Plc	259,686	0.02
				37,802	Sage Group Plc/The	298,542	0.03
				4,702	Schroders Plc	178,138	0.02
				8,618	Segro Plc (Reit)	48,851	0.00
				8,136	Severn Trent Plc	242,209	0.02
				25,694	Sky Plc	313,107	0.03
				31,486	Smith & Nephew Plc	476,912	0.04
				13,864	Smiths Group Plc	278,611	0.02
				36,362	SSE Plc *	668,401	0.06
				10,773	St James's Place Plc	142,628	0.01
				95,855	Standard Chartered Plc *	912,245	0.08
				71,331	Standard Life Plc	315,861	0.03
				16,014	Tate & Lyle Plc	153,821	0.01
				113,874	Taylor Wimpey Plc	273,985	0.02
				15,701	TechnipFMC Plc	515,150	0.05
				284,674	Tesco Plc	661,690	0.06
				8,719	Travis Perkins Plc	163,478	0.01
				41,252	Unilever Plc	2,031,358	0.18
				23,737	United Utilities Group Plc	295,029	0.03
				869,255	Vodafone Group Plc	2,262,675	0.20
				7,589	Weir Group Plc/The	181,364	0.02
				6,361	Whitbread Plc	312,858	0.03
				29,791	William Hill Plc	107,480	0.01
				76,956	WM Morrison Supermarkets Plc	230,153	0.02
				56,612	Worldpay Group Plc '144A'	207,703	0.02
						71,666,589	6.25

* All or a portion of this security represents a security on loan.

BlackRock World Equity Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
United States				United States continued			
19,288	3M Co	3,698,474	0.32	1,612	Avery Dennison Corp	129,524	0.01
56,343	Abbott Laboratories	2,510,362	0.22	4,541	Avnet Inc	207,524	0.02
51,922	AbbVie Inc	3,397,776	0.30	3,554	B/E Aerospace Inc	228,700	0.02
18,748	Activision Blizzard Inc	933,275	0.08	12,004	Baker Hughes Inc	720,360	0.06
1,533	Acuity Brands Inc	315,277	0.03	3,775	Ball Corp	278,029	0.02
16,002	Adobe Systems Inc	2,076,580	0.18	325,262	Bank of America Corp	7,747,741	0.67
2,110	Advance Auto Parts Inc	314,242	0.03	34,515	Bank of New York Mellon Corp/The	1,633,940	0.14
25,546	Advanced Micro Devices Inc	365,563	0.03	15,453	Baxter International Inc	801,393	0.07
12,162	AES Corp/VA	135,850	0.01	25,199	BB&T Corp	1,132,695	0.10
10,998	Aetna Inc	1,395,316	0.12	6,541	Becton Dickinson and Co	1,196,087	0.10
1,883	Affiliated Managers Group Inc	307,550	0.03	5,388	Bed Bath & Beyond Inc	215,251	0.02
12,093	Aflac Inc	874,566	0.08	39,256	Berkshire Hathaway Inc 'B'	6,556,145	0.57
2,365	AGCO Corp	142,420	0.01	9,933	Best Buy Co Inc	482,545	0.04
11,426	Agilent Technologies Inc	607,863	0.05	7,174	Biogen Inc	1,927,869	0.17
11,622	AGNC Investment Corp (Reit)	231,626	0.02	6,015	BioMarin Pharmaceutical Inc	532,328	0.05
6,096	Air Products & Chemicals Inc	826,922	0.07	3,882	BlackRock Inc	1,485,176	0.13
6,114	Akamai Technologies Inc	369,775	0.03	18,885	Boeing Co/The	3,360,019	0.29
3,957	Albemarle Corp	417,187	0.04	7,458	BorgWarner Inc	312,639	0.03
2,779	Alexandria Real Estate Equities Inc (Reit)	306,162	0.03	5,439	Boston Properties Inc (Reit)	715,609	0.06
6,608	Alexion Pharmaceuticals Inc	793,489	0.07	40,475	Boston Scientific Corp	990,423	0.09
2,568	Align Technology Inc	294,421	0.03	54,699	Bristol-Myers Squibb Co	3,007,898	0.26
378	Alleghany Corp	232,565	0.02	11,189	Brixmor Property Group Inc (Reit)	236,871	0.02
1,674	Alliance Data Systems Corp	415,504	0.04	4,233	Broadridge Financial Solutions Inc	286,743	0.02
7,987	Alliant Energy Corp	316,605	0.03	7,424	Brown-Forman Corp 'B'	344,771	0.03
10,940	Allstate Corp/The	890,407	0.08	11,498	CA Inc	365,751	0.03
11,734	Ally Financial Inc	239,491	0.02	16,629	Cabot Oil & Gas Corp	395,604	0.03
9,530	Alphabet Inc 'A'	8,088,016	0.70	10,502	Cadence Design Systems Inc	329,028	0.03
10,000	Alphabet Inc 'C'	8,297,800	0.72	11,832	Calpine Corp	128,614	0.01
62,714	Altria Group Inc	4,516,662	0.39	3,088	Camden Property Trust (Reit)	248,430	0.02
13,055	Amazon.com Inc	11,539,967	1.01	5,706	Campbell Soup Co	327,410	0.03
302	AMERCO	115,141	0.01	16,035	Capital One Financial Corp	1,384,943	0.12
8,522	Ameren Corp	467,346	0.04	9,145	Cardinal Health Inc	748,152	0.06
4,582	American Airlines Group Inc	195,331	0.02	5,416	CarMax Inc	321,765	0.03
14,663	American Electric Power Co Inc	986,967	0.09	19,126	Caterpillar Inc	1,773,554	0.15
25,707	American Express Co	2,028,025	0.18	10,508	CBRE Group Inc 'A'	361,160	0.03
33,260	American International Group Inc	2,071,765	0.18	11,968	CBS Corp 'B non-voting share'	829,981	0.07
13,510	American Tower Corp (Reit)	1,632,143	0.14	4,522	CDK Global Inc	294,156	0.03
6,250	American Water Works Co Inc	485,375	0.04	5,192	CDW Corp/DE	298,592	0.03
4,930	Ameriprise Financial Inc	638,287	0.06	5,110	Celanese Corp 'A'	458,009	0.04
5,335	AmerisourceBergen Corp	478,069	0.04	25,375	Celgene Corp	3,144,724	0.27
6,470	AMETEK Inc	349,898	0.03	6,103	Centene Corp	439,355	0.04
23,890	Amgen Inc	3,933,727	0.34	8,373	CenterPoint Energy Inc	230,844	0.02
9,706	Amphenol Corp 'A'	694,658	0.06	18,996	CenturyLink Inc	445,836	0.04
17,223	Anadarko Petroleum Corp	1,079,021	0.09	10,809	Cerner Corp	638,055	0.06
11,760	Analog Devices Inc	963,026	0.08	8,082	CF Industries Holdings Inc *	239,955	0.02
34,856	Annaly Capital Management Inc (Reit)	387,076	0.03	4,983	CH Robinson Worldwide Inc	388,126	0.03
3,099	ANSYS Inc	329,920	0.03	38,006	Charles Schwab Corp/The	1,552,925	0.14
5,314	Antero Resources Corp	122,009	0.01	7,095	Charter Communications Inc 'A'	2,326,592	0.20
8,576	Anthem Inc	1,425,331	0.12	7,051	Cheniere Energy Inc	324,699	0.03
5,483	AO Smith Corp	279,633	0.02	60,933	Chevron Corp	6,587,467	0.57
10,789	Apache Corp	561,999	0.05	833	Chipotle Mexican Grill Inc	371,926	0.03
171,776	Apple Inc	24,709,978	2.15	7,229	Church & Dwight Co Inc	362,390	0.03
33,217	Applied Materials Inc	1,284,501	0.11	8,391	Cigna Corp	1,233,225	0.11
8,228	Aramark	304,765	0.03	3,405	Cimarex Energy Co	412,550	0.04
16,987	Archer-Daniels-Midland Co	782,421	0.07	3,549	Cincinnati Financial Corp	256,309	0.02
15,332	Arconic Inc	402,925	0.03	2,923	Cintas Corp	370,636	0.03
3,169	Arrow Electronics Inc	234,062	0.02	161,957	Cisco Systems Inc	5,454,712	0.48
6,191	Arthur J Gallagher & Co	350,534	0.03	6,697	CIT Group Inc	287,770	0.02
2,261	Ashland Global Holdings Inc	280,002	0.02	90,939	Citigroup Inc	5,483,622	0.48
2,241	Assurant Inc	213,814	0.02	18,399	Citizens Financial Group Inc	635,317	0.06
199,235	AT&T Inc	8,332,008	0.73	4,482	Citrix Systems Inc	375,861	0.03
3,677	Atmos Energy Corp	290,299	0.03	4,604	Clorox Co/The	624,441	0.05
7,020	Autodesk Inc	600,491	0.05	10,576	CME Group Inc	1,258,438	0.11
3,100	Autoliv Inc	316,107	0.03	10,015	CMS Energy Corp	447,370	0.04
14,578	Automatic Data Processing Inc	1,488,851	0.13	10,001	Coach Inc	415,042	0.04
2,593	AutoNation Inc	110,980	0.01	131,753	Coca-Cola Co/The	5,613,995	0.49
832	AutoZone Inc	603,200	0.05	18,507	Cognizant Technology Solutions Corp 'A'	1,096,910	0.10
3,907	AvalonBay Communities Inc (Reit)	715,294	0.06	27,432	Colgate-Palmolive Co	2,011,863	0.18

* All or a portion of this security represents a security on loan.

The notes on pages 122 to 128 form an integral part of these financial statements.

BlackRock World Equity Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
United States continued				United States continued			
17,390	Colony NorthStar Inc (Reit) 'A' *	226,070	0.02	2,038	Equinix Inc (Reit)	811,042	0.07
154,868	Comcast Corp 'A'	5,799,807	0.51	12,902	Equity Residential (Reit)	802,633	0.07
4,027	Comerica Inc	275,527	0.02	2,296	Essex Property Trust Inc (Reit)	532,374	0.05
5,007	Computer Sciences Corp	355,096	0.03	7,831	Estee Lauder Cos Inc/The 'A'	667,436	0.06
14,870	Conagra Brands Inc	602,235	0.05	11,282	Eversource Energy	664,284	0.06
4,966	Concho Resources Inc *	639,621	0.06	29,348	Exelon Corp	1,052,713	0.09
40,545	ConocoPhillips	2,024,412	0.18	4,310	Expedia Inc	547,111	0.05
9,607	Consolidated Edison Inc	747,521	0.06	6,342	Expeditors International of Washington Inc	359,084	0.03
5,210	Constellation Brands Inc 'A'	846,729	0.07	19,922	Express Scripts Holding Co	1,313,059	0.11
1,002	Continental Resources Inc/OK	45,130	0.00	4,507	Extra Space Storage Inc (Reit)	334,374	0.03
1,696	Cooper Cos Inc/The	336,266	0.03	133,576	Exxon Mobil Corp	11,054,750	0.96
29,688	Corning Inc	802,170	0.07	1,335	F5 Networks Inc	189,944	0.02
1,163	CoStar Group Inc	242,567	0.02	75,352	Facebook Inc 'A'	10,712,794	0.93
14,341	Costco Wholesale Corp	2,403,265	0.21	10,307	Fastenal Co	530,089	0.05
17,162	Coty Inc 'A'	313,807	0.03	2,564	Federal Realty Investment Trust (Reit)	343,012	0.03
2,569	CR Bard Inc	635,956	0.06	8,068	FedEx Corp	1,569,791	0.14
9,953	Crown Castle International Corp (Reit)	940,459	0.08	9,520	Fidelity National Information Services Inc	761,695	0.07
5,196	Crown Holdings Inc	273,777	0.02	26,802	Fifth Third Bancorp	683,719	0.06
30,826	CSX Corp	1,451,288	0.13	10,914	First Data Corp 'A'	169,494	0.01
5,021	Cummins Inc	762,489	0.07	5,288	First Republic Bank/CA	496,808	0.04
34,904	CVS Health Corp	2,731,238	0.24	15,089	FirstEnergy Corp	477,718	0.04
19,853	Danaher Corp	1,697,829	0.15	6,289	Fiserv Inc	726,883	0.06
4,255	Darden Restaurants Inc	351,463	0.03	2,701	FleetCor Technologies Inc	405,960	0.04
5,822	DaVita Inc	397,817	0.03	4,807	FLIR Systems Inc	175,167	0.02
7,838	Deere & Co	853,558	0.07	4,519	Flowserve Corp	217,499	0.02
7,867	Dell Technologies Inc 'V'	503,960	0.04	4,852	Fluor Corp	255,846	0.02
6,370	Delta Air Lines Inc	294,103	0.03	4,671	FMC Corp	331,641	0.03
8,138	Dentsply Sirona Inc	507,404	0.04	8,721	FNF Group	339,770	0.03
15,420	Devon Energy Corp	644,556	0.06	4,739	Foot Locker Inc	356,989	0.03
2,979	DexCom Inc	255,062	0.02	119,018	Ford Motor Co	1,388,345	0.12
2,782	Diamondback Energy Inc	288,521	0.02	5,142	Fortinet Inc	194,933	0.02
3,079	Dick's Sporting Goods Inc	150,255	0.01	11,037	Fortive Corp	660,123	0.06
5,582	Digital Realty Trust Inc (Reit)	586,501	0.05	5,402	Fortune Brands Home & Security Inc	328,388	0.03
12,140	Discover Financial Services	827,948	0.07	13,340	Franklin Resources Inc	561,481	0.05
5,847	Discovery Communications Inc 'A'	167,633	0.01	34,415	Freeport-McMoRan Inc	462,193	0.04
8,039	Discovery Communications Inc 'C'	225,172	0.02	40,578	Frontier Communications Corp	87,040	0.01
6,522	DISH Network Corp 'A'	415,125	0.04	8,256	Gap Inc/The	202,932	0.02
8,517	Dollar General Corp	602,918	0.05	2,905	Gartner Inc	313,479	0.03
8,310	Dollar Tree Inc	663,138	0.06	286,447	General Electric Co	8,581,952	0.75
20,011	Dominion Resources Inc/VA	1,553,054	0.14	18,579	General Mills Inc	1,099,505	0.10
1,797	Domino's Pizza Inc	330,828	0.03	45,068	General Motors Co	1,592,703	0.14
3,690	Dover Corp	295,717	0.03	5,184	Genuine Parts Co *	479,520	0.04
36,890	Dow Chemical Co/The	2,348,417	0.20	20,009	GGP Inc (Reit)	464,809	0.04
12,612	DR Horton Inc	419,980	0.04	41,853	Gilead Sciences Inc	2,837,215	0.25
6,579	Dr Pepper Snapple Group Inc	641,913	0.06	5,512	Global Payments Inc	445,314	0.04
6,410	DTE Energy Co	650,102	0.06	11,582	Goldman Sachs Group Inc/The	2,649,498	0.23
22,263	Duke Energy Corp	1,828,905	0.16	9,141	Goodyear Tire & Rubber Co/The	327,888	0.03
12,314	Duke Realty Corp (Reit)	320,164	0.03	7,064	H&R Block Inc	164,379	0.01
1,247	Dun & Bradstreet Corp/The	132,781	0.01	27,563	Halliburton Co	1,360,234	0.12
9,681	E*TRADE Financial Corp	336,802	0.03	13,211	Hanesbrands Inc	273,996	0.02
5,138	Eastman Chemical Co	416,178	0.04	6,283	Harley-Davidson Inc	383,640	0.03
3,914	Eaton Vance Corp	175,425	0.02	4,357	Harris Corp	485,762	0.04
34,425	eBay Inc	1,160,983	0.10	13,542	Hartford Financial Services Group Inc/The	645,547	0.06
7,847	Ecolab Inc	985,034	0.09	3,970	Hasbro Inc	397,794	0.03
2,061	Edgewell Personal Care Co	151,442	0.01	8,651	HCA Holdings Inc	770,977	0.07
9,205	Edison International	734,467	0.06	16,604	HCP Inc (Reit)	517,049	0.04
7,524	Edwards Lifesciences Corp	705,149	0.06	3,791	Helmerich & Payne Inc *	253,087	0.02
28,623	El du Pont de Nemours & Co	2,305,296	0.20	2,386	Henry Schein Inc	406,384	0.04
8,583	Electronic Arts Inc	767,149	0.07	5,081	Hershey Co/The	553,575	0.05
32,525	Eli Lilly & Co	2,752,591	0.24	10,149	Hess Corp	499,635	0.04
19,703	Emerson Electric Co	1,176,860	0.10	52,115	Hewlett Packard Enterprise Co	1,242,682	0.11
4,163	Entergy Corp	317,012	0.03	7,058	Hilton Worldwide Holdings Inc	416,704	0.04
3,322	Envision Healthcare Corp	203,971	0.02	5,863	HollyFrontier Corp	165,630	0.01
18,742	EOG Resources Inc	1,844,588	0.16	8,428	Hologic Inc	358,106	0.03
6,171	EQT Corp	378,344	0.03				
4,156	Equifax Inc	568,749	0.05				

* All or a portion of this security represents a security on loan.

BlackRock World Equity Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
United States continued				United States continued			
39,181	Home Depot Inc/The	5,754,122	0.50	10,841	Macy's Inc	323,821	0.03
22,926	Honeywell International Inc	2,872,628	0.25	2,399	ManpowerGroup Inc	246,737	0.02
10,177	Hormel Foods Corp	349,173	0.03	29,687	Marathon Oil Corp	474,398	0.04
25,964	Host Hotels & Resorts Inc (Reit)	484,229	0.04	15,513	Marathon Petroleum Corp	781,545	0.07
49,917	HP Inc	885,528	0.08	495	Markel Corp	480,942	0.04
4,467	Humana Inc	926,813	0.08	9,629	Marriott International Inc/MD 'A'	912,348	0.08
36,456	Huntington Bancshares Inc/OH	488,875	0.04	16,912	Marsh & McLennan Cos Inc	1,250,642	0.11
1,668	Huntington Ingalls Industries Inc	335,952	0.03	2,106	Martin Marietta Materials Inc	457,086	0.04
3,193	IDEXX Laboratories Inc	491,946	0.04	11,600	Masco Corp	391,964	0.03
9,976	Illinois Tool Works Inc	1,319,625	0.11	30,933	Mastercard Inc 'A'	3,486,768	0.30
4,633	Illumina Inc *	801,509	0.07	11,865	Mattel Inc	303,981	0.03
5,305	Incyte Corp	717,501	0.06	10,064	Maxim Integrated Products Inc	450,867	0.04
2,561	Ingredion Inc	309,292	0.03	4,120	McCormick & Co Inc/MD 'non-voting share'	402,771	0.03
151,707	Intel Corp	5,449,315	0.47	26,521	McDonald's Corp	3,441,100	0.30
19,031	Intercontinental Exchange Inc	1,142,241	0.10	7,153	McKesson Corp	1,065,654	0.09
29,163	International Business Machines Corp	5,071,154	0.44	6,438	Mead Johnson Nutrition Co	573,497	0.05
2,776	International Flavors & Fragrances Inc	368,209	0.03	3,280	MEDNAX Inc *	227,402	0.02
13,681	International Paper Co	697,731	0.06	1,416	MercadoLibre Inc	301,693	0.03
14,054	Interpublic Group of Cos Inc/The	346,291	0.03	89,131	Merck & Co Inc	5,653,134	0.49
7,182	Intuit Inc	831,963	0.07	30,556	MetLife Inc	1,615,801	0.14
1,105	Intuitive Surgical Inc	846,010	0.07	932	Mettler-Toledo International Inc	446,838	0.04
6,353	Iron Mountain Inc (Reit)	225,722	0.02	10,686	MGM Resorts International	291,300	0.03
4,235	Jacobs Engineering Group Inc	234,958	0.02	7,697	Microchip Technology Inc *	564,960	0.05
3,170	JB Hunt Transport Services Inc	291,101	0.03	29,363	Micron Technology Inc	855,051	0.07
3,554	JM Smucker Co/The	467,777	0.04	237,701	Microsoft Corp	15,609,825	1.36
87,682	Johnson & Johnson	10,922,547	0.95	4,018	Mid-America Apartment Communities Inc (Reit)	410,399	0.04
1,590	Jones Lang LaSalle Inc	174,089	0.01	2,053	Middleby Corp/The	279,229	0.02
114,919	JPMorgan Chase & Co	10,161,138	0.89	1,450	Mohawk Industries Inc	330,731	0.03
12,084	Juniper Networks Inc	335,391	0.03	6,682	Molson Coors Brewing Co 'B'	639,467	0.06
3,775	Kansas City Southern	327,028	0.03	50,925	Mondelez International Inc 'A'	2,214,728	0.19
9,317	Kellogg Co	677,905	0.06	13,934	Monsanto Co	1,583,738	0.14
29,761	KeyCorp	530,043	0.05	13,960	Monster Beverage Corp	644,812	0.06
11,295	Kimberly-Clark Corp	1,495,684	0.13	5,343	Moody's Corp	598,256	0.05
15,138	Kimco Realty Corp (Reit)	333,717	0.03	44,970	Morgan Stanley	1,919,544	0.17
59,628	Kinder Morgan Inc/DE	1,293,033	0.11	11,805	Mosaic Co/The	344,824	0.03
4,525	KLA-Tencor Corp	431,142	0.04	3,457	Motorola Solutions Inc	295,159	0.03
6,420	Kohl's Corp *	261,101	0.02	3,218	MSCI Inc	312,082	0.03
19,664	Kraft Heinz Co/The	1,789,621	0.16	5,670	Murphy Oil Corp	163,013	0.01
26,739	Kroger Co/The	794,683	0.07	4,056	Nasdaq Inc	280,351	0.02
7,151	L Brands Inc	340,745	0.03	13,181	National Oilwell Varco Inc	530,008	0.05
2,822	Laboratory Corp of America Holdings	406,227	0.04	5,245	National Retail Properties Inc (Reit)	228,525	0.02
5,717	Lam Research Corp	736,121	0.06	11,178	Navient Corp	164,987	0.01
12,487	Las Vegas Sands Corp	711,260	0.06	9,790	NetApp Inc	406,872	0.04
2,544	Lear Corp	361,324	0.03	13,959	Netflix Inc	2,062,861	0.18
4,680	Leggett & Platt Inc	235,966	0.02	9,492	New York Community Bancorp Inc	133,742	0.01
5,945	Lennar Corp 'A'	304,146	0.03	11,935	Newell Brands Inc	567,151	0.05
11,301	Leucadia National Corp	294,843	0.03	7,017	Newfield Exploration Co	259,769	0.02
10,698	Level 3 Communications Inc	611,070	0.05	18,574	Newmont Mining Corp	606,813	0.05
3,812	Liberty Broadband Corp 'C'	330,234	0.03	13,140	News Corp 'A'	169,900	0.01
15,000	Liberty Interactive Corp	297,750	0.03	14,953	NextEra Energy Inc	1,925,946	0.17
3,780	Liberty Media Corp-Liberty SiriusXM 'A' *	147,571	0.01	42,524	NIKE Inc 'B'	2,374,965	0.21
7,006	Liberty Media Corp-Liberty SiriusXM 'C'	272,463	0.02	11,410	NiSource Inc	270,988	0.02
5,212	Liberty Property Trust (Reit)	200,193	0.02	15,025	Noble Energy Inc	520,015	0.04
8,116	Lincoln National Corp	529,163	0.05	4,601	Nordstrom Inc	214,775	0.02
10,722	LKQ Corp	315,763	0.03	9,566	Norfolk Southern Corp	1,081,054	0.09
10,169	Loews Corp	475,909	0.04	7,639	Northern Trust Corp	663,600	0.06
27,735	Lowe's Cos Inc	2,279,817	0.20	5,262	Northrop Grumman Corp	1,255,197	0.11
3,863	Lululemon Athletica Inc	197,399	0.02	9,447	Nuance Communications Inc	163,102	0.01
3,963	M&T Bank Corp	616,286	0.05	11,305	Nucor Corp	672,987	0.06
4,296	Macerich Co/The (Reit)	277,908	0.02	17,261	NVIDIA Corp	1,879,205	0.16
2,762	Macquarie Infrastructure Corp	222,562	0.02	2,763	O'Reilly Automotive Inc	753,249	0.07
				24,725	Occidental Petroleum Corp	1,589,323	0.14
				7,075	OGE Energy Corp	248,828	0.02
				8,398	Omnicom Group Inc	722,228	0.06
				7,556	ONEOK Inc	415,807	0.04

* All or a portion of this security represents a security on loan.

BlackRock World Equity Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
United States continued				United States continued			
99,107	Oracle Corp	4,424,136	0.39	2,198	Sherwin-Williams Co/The	683,029	0.06
9,978	PACCAR Inc	671,519	0.06	1,907	Signature Bank/New York NY	283,533	0.02
2,493	Packaging Corp of America	227,013	0.02	10,240	Simon Property Group Inc (Reit)	1,754,624	0.15
2,586	Palo Alto Networks Inc	293,925	0.03	45,832	Sirius XM Holdings Inc	238,097	0.02
3,616	Parker-Hannifin Corp	578,415	0.05	5,799	Skyworks Solutions Inc	567,432	0.05
5,422	Parsley Energy Inc 'A'	175,564	0.02	2,163	SL Green Realty Corp (Reit)	228,197	0.02
2,919	Patterson Cos Inc	132,581	0.01	2,042	Snap-on Inc	344,077	0.03
8,903	Paychex Inc	527,147	0.05	31,128	Southern Co/The	1,547,995	0.13
34,499	PayPal Holdings Inc	1,487,252	0.13	5,338	Southwest Airlines Co	286,330	0.02
11,044	People's United Financial Inc *	201,995	0.02	16,014	Southwestern Energy Co	132,516	0.01
46,156	PepsiCo Inc	5,176,395	0.45	949	Spectrum Brands Holdings Inc	132,680	0.01
195,859	Pfizer Inc	6,716,005	0.59	4,713	Splunk Inc	295,929	0.03
15,020	PG&E Corp	1,000,032	0.09	25,589	Sprint Corp	218,530	0.02
49,690	Philip Morris International Inc	5,635,840	0.49	5,334	Stanley Black & Decker Inc	709,689	0.06
14,812	Phillips 66	1,170,444	0.10	22,644	Staples Inc	198,814	0.02
3,899	Pinnacle West Capital Corp	325,099	0.03	46,366	Starbucks Corp	2,707,311	0.24
5,074	Pioneer Natural Resources Co	943,815	0.08	12,737	State Street Corp	1,017,432	0.09
2,879	Plains GP Holdings LP 'A'	90,170	0.01	2,941	Stericycle Inc	241,103	0.02
15,960	PNC Financial Services Group Inc/The	1,928,128	0.17	10,491	Stryker Corp	1,382,189	0.12
2,147	Polaris Industries Inc	180,799	0.02	14,600	SunTrust Banks Inc	812,636	0.07
7,660	PPG Industries Inc	806,751	0.07	21,567	Symantec Corp	659,627	0.06
21,443	PPL Corp	801,110	0.07	25,298	Synchrony Financial *	865,951	0.08
9,069	Praxair Inc	1,076,853	0.09	5,342	Synopsys Inc	384,677	0.03
1,566	Priceline Group Inc/The	2,792,100	0.24	15,539	Sysco Corp	808,339	0.07
10,348	Principal Financial Group Inc	650,993	0.06	8,827	T Rowe Price Group Inc	600,148	0.05
82,419	Procter & Gamble Co/The	7,428,424	0.65	8,594	T-Mobile US Inc	559,641	0.05
20,372	Progressive Corp/The	798,582	0.07	5,942	Targa Resources Corp	349,568	0.03
15,672	Prologis Inc (Reit)	804,287	0.07	17,025	Target Corp	948,292	0.08
13,823	Prudential Financial Inc	1,475,882	0.13	7,103	TD Ameritrade Holding Corp	275,383	0.02
17,885	Public Service Enterprise Group Inc	789,802	0.07	7,009	TEGNA Inc	180,762	0.02
4,783	Public Storage (Reit)	1,050,538	0.09	1,571	Teleflex Inc	304,256	0.03
10,684	PulteGroup Inc	252,249	0.02	3,845	Tesla Inc *	1,071,409	0.09
2,817	PVH Corp	291,221	0.03	4,215	Tesoro Corp	342,932	0.03
4,465	Qorvo Inc	307,549	0.03	32,842	Texas Instruments Inc	2,654,947	0.23
48,242	Qualcomm Inc	2,761,854	0.24	12,815	Thermo Fisher Scientific Inc	1,973,254	0.17
4,834	Quest Diagnostics Inc	474,167	0.04	4,367	Tiffany & Co	417,267	0.04
5,210	Quintiles IMS Holdings Inc	419,249	0.04	25,465	Time Warner Inc	2,493,023	0.22
1,981	Ralph Lauren Corp	161,967	0.01	21,027	TJX Cos Inc/The	1,677,534	0.15
6,434	Range Resources Corp	189,867	0.02	5,680	Toll Brothers Inc	205,559	0.02
4,564	Raymond James Financial Inc	346,818	0.03	3,973	Torchmark Corp	305,563	0.03
9,340	Raytheon Co	1,432,476	0.12	3,031	Total System Services Inc	161,916	0.01
9,040	Realty Income Corp (Reit)	535,258	0.05	4,803	Tractor Supply Co	331,839	0.03
5,274	Red Hat Inc	454,513	0.04	1,255	TransDigm Group Inc	277,732	0.02
3,690	Regency Centers Corp (Reit)	246,086	0.02	8,819	Travelers Cos Inc/The	1,063,924	0.09
2,301	Regeneron Pharmaceuticals Inc	893,478	0.08	4,471	Trimble Inc	143,385	0.01
34,819	Regions Financial Corp	506,965	0.04	4,080	TripAdvisor Inc *	177,562	0.02
2,283	Reinsurance Group of America Inc	287,704	0.02	34,053	Twenty-First Century Fox Inc 'A'	1,106,382	0.10
8,154	Republic Services Inc	511,582	0.04	15,329	Twenty-First Century Fox Inc 'B'	487,156	0.04
4,946	ResMed Inc	353,392	0.03	20,466	Twitter Inc *	307,092	0.03
28,040	Reynolds American Inc	1,762,034	0.15	8,921	Tyson Foods Inc 'A'	551,229	0.05
36,680	Rite Aid Corp	158,274	0.01	9,309	UDR Inc (Reit)	336,986	0.03
4,485	Robert Half International Inc	218,420	0.02	6,195	UGI Corp	307,210	0.03
3,462	Rockwell Automation Inc	539,691	0.05	2,072	Ultra Salon Cosmetics & Fragrance Inc	591,805	0.05
4,547	Rockwell Collins Inc	445,651	0.04	6,415	Under Armour Inc 'A' *	129,583	0.01
3,103	Roper Technologies Inc	645,176	0.06	6,521	Under Armour Inc 'C'	120,247	0.01
11,762	Ross Stores Inc	779,938	0.07	25,984	Union Pacific Corp	2,769,894	0.24
7,814	S&P Global Inc	1,016,445	0.09	2,768	United Continental Holdings Inc	196,805	0.02
8,199	Sabre Corp	176,934	0.02	22,630	United Parcel Service Inc 'B'	2,413,716	0.21
20,539	salesforce.com Inc	1,696,111	0.15	3,033	United Rentals Inc	376,856	0.03
3,603	SBA Communications Corp (Reit)	428,577	0.04	25,219	United Technologies Corp	2,838,398	0.25
4,747	SCANA Corp	310,644	0.03	1,529	United Therapeutics Corp	208,770	0.02
2,781	Scripps Networks Interactive Inc 'A'	219,310	0.02	30,546	UnitedHealth Group Inc	5,021,151	0.44
6,915	Sealed Air Corp	299,350	0.03	3,155	Universal Health Services Inc 'B'	395,038	0.03
3,532	Seattle Genetics Inc	220,538	0.02	4,960	Unum Group	231,731	0.02
4,797	SEI Investments Co *	241,049	0.02	54,393	US Bancorp	2,824,085	0.25
6,750	Sempra Energy	747,090	0.06	14,044	Valero Energy Corp	935,190	0.08
4,808	ServiceNow Inc	418,008	0.04	2,688	Valspar Corp/The	298,180	0.03

* All or a portion of this security represents a security on loan.

BlackRock World Equity Index Fund continued

Portfolio of Investments as at 31 March 2017

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
United States continued				United States continued			
3,209	Vantiv Inc 'A'	205,697	0.02	4,037	WhiteWave Foods Co/The	226,682	0.02
3,278	Varian Medical Systems Inc	298,298	0.03	11,128	Whole Foods Market Inc	327,720	0.03
12,299	Ventas Inc (Reit)	795,622	0.07	20,022	Williams Cos Inc/The	590,249	0.05
34,818	VEREIT Inc (Reit)	295,257	0.03	4,298	Workday Inc 'A'	359,356	0.03
3,395	VeriSign Inc	294,890	0.03	3,434	WR Berkley Corp	241,891	0.02
4,537	Verisk Analytics Inc	369,584	0.03	2,471	WR Grace & Co	170,499	0.01
131,592	Verizon Communications Inc	6,441,428	0.56	1,903	WW Grainger Inc	441,915	0.04
7,492	Vertex Pharmaceuticals Inc	807,038	0.07	3,864	Wyndham Worldwide Corp	327,667	0.03
11,773	VF Corp	641,040	0.06	2,817	Wynn Resorts Ltd	322,772	0.03
12,379	Viacom Inc 'B'	574,138	0.05	15,942	Xcel Energy Inc	707,825	0.06
60,707	Visa Inc 'A'	5,401,102	0.47	30,355	Xerox Corp	224,627	0.02
2,649	VMware Inc 'A'	243,125	0.02	9,087	Xilinx Inc	525,138	0.05
6,042	Vornado Realty Trust (Reit)	606,073	0.05	6,323	Xylem Inc/NY	315,960	0.03
7,045	Voya Financial Inc	267,358	0.02	27,904	Yahoo! Inc	1,298,373	0.11
4,725	Vulcan Materials Co	565,346	0.05	10,658	Yum! Brands Inc	683,071	0.06
1,887	WABCO Holdings Inc	219,949	0.02	5,602	Zayo Group Holdings Inc	185,090	0.02
3,192	Wabtec Corp/DE	247,316	0.02	640	Zillow Group Inc 'C'	21,331	0.00
50,637	Wal-Mart Stores Inc	3,622,571	0.32	6,281	Zimmer Biomet Holdings Inc	759,687	0.07
30,125	Walgreens Boots Alliance Inc	2,515,437	0.22	13,530	Zoetis Inc	722,908	0.06
49,160	Walt Disney Co/The	5,562,946	0.48				
13,289	Waste Management Inc	968,369	0.08			645,933,647	56.30
2,211	Waters Corp	344,651	0.03	Total Common / Preferred Stocks (Shares) & Rights			99.42
11,267	WEC Energy Group Inc	682,780	0.06	Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		1,140,618,272	99.42
153,666	Wells Fargo & Co	8,586,856	0.75	Securities portfolio at market value		1,140,618,272	99.42
10,139	Welltower Inc (Reit)	717,436	0.06	Other Net Assets		6,695,923	0.58
5,067	Westar Energy Inc	275,290	0.02	Total Net Assets (USD)		1,147,314,195	100.00
9,938	Western Digital Corp	828,332	0.07				
17,070	Western Union Co/The	346,521	0.03				
8,849	WestRock Co	462,272	0.04				
21,174	Weyerhaeuser Co (Reit)	717,481	0.06				
1,893	Whirlpool Corp	321,905	0.03				

The notes on pages 122 to 128 form an integral part of these financial statements.

BlackRock World Equity Index Fund continued

Futures contracts as at 31 March 2017

Number of contracts	Currency of contract	Contract/Description	Expiration date	Gross underlying exposure USD	Unrealised appreciation/ (depreciation) USD
43	USD	E-Mini S&P 500 Index	June 2017	5,079,805	8,800
33	EUR	EURO STOXX 50 Index	June 2017	1,201,622	12,020
9	GBP	FTSE 100 Index	June 2017	815,627	(1,621)
5	CHF	Swiss Market Index	June 2017	426,351	1,739
5	JPY	Topix Index	June 2017	677,279	(11,210)
Total				8,200,684	9,728

Sector Breakdown as at 31 March 2017

	% of Net Assets
Consumer, Non-cyclical	22.44
Financial	21.33
Communications	10.85
Consumer, Cyclical	10.40
Industrial	10.31
Technology	9.68
Energy	6.54
Basic Materials	4.36
Utilities	3.20
Diversified	0.31
Securities portfolio at market value	99.42
Other Net Assets	0.58
	100.00

Notes to the Financial Statements

1. Organisation

BlackRock Global Index Funds is a public limited company (*société anonyme*) established under the laws of the Grand Duchy of Luxembourg as an open ended variable capital investment company (*société d'investissement à capital variable*). The Company was established on 30 August 2012 and was authorised by the *Commission de Surveillance du Secteur Financier* (the "CSSF") as an UCITS pursuant to the provisions of Part I of the law of 17 December 2010, as amended from time to time and is regulated pursuant to such law (the "2010 Law").

The Company has appointed BlackRock (Luxembourg) S.A. as its Management Company.

As at 31 March 2017, the Company offered shares in 10 Funds (each a "Fund", together the "Funds"). The Company is an umbrella structure comprising separate Funds with segregated liability. Each Fund shall have segregated liability from the other Funds and the Company shall not be liable as a whole to third parties for the liabilities of each Fund. Each Fund shall be made up of a separate portfolio of investments maintained and invested in accordance with the investment objectives applicable to such Fund. Each Fund is a separate pool of assets and is represented by separate shares of each Fund which are divided into share classes as follows:

A Class

A Class non-distributing share EUR
A Class non-distributing share EUR hedged
A Class non-distributing share USD
A Class non-distributing UK reporting fund share USD

D Class

D Class non-distributing share EUR

F Class

F Class non-distributing share EUR
F Class non-distributing share GBP
F Class non-distributing share USD
F Class non-distributing UK reporting fund share USD

I Class¹

I Class distributing share USD
I Class non-distributing share EUR hedged
I Class non-distributing share GBP hedged
I Class non-distributing share USD

N Class

N Class distributing share EUR
N Class distributing share USD
N Class non-distributing share EUR

N Class continued

N Class non-distributing share USD

X Class¹

X Class non-distributing share EUR
X Class non-distributing share EUR hedged
X Class non-distributing share SEK hedged
X Class non-distributing share USD

¹ available to institutional investors.

The classes of shares have equivalent rights in the Company but carry different features and charging structures which are more fully described in the Company's Prospectus.

Significant events during the year

In a UK referendum held on 23 June 2016, the electorate of the UK resolved to leave the European Union. For further details on the impact of the results of the referendum please refer to the Investment Adviser's Report.

Effective 24 October 2016, Bruno Rovelli and Alexander C. Hoctor-Duncan resigned from the Board of Directors of the Company.

Effective 21 November 2016, Barry O'Dwyer and Robert Hayes were appointed as Directors of the Board of the Company.

A new Prospectus was issued on 6 February 2017.

In a letter to shareholders dated 6 February 2017, the Board of Directors of the Company advised shareholders that any costs relating to withholding tax reclaims (plus any taxes or interest thereon) will be paid by the Company and will be allocated between the relevant Funds on a fair and equitable basis. As there is a good degree of success with withholding tax reclaims, the Directors have determined that any costs associated with withholding tax reclaims will no longer be paid out of the Administration Fee and will now be paid by the Company.

Securities Financing Transactions Regulation (Regulation (EU) 2015/2365) came into force on 12 January 2016 and, amongst other requirements, introduces new disclosure requirements in UCITS funds, UCITS Management companies and AIFM annual and half-yearly reports published after 13 January 2017 detailing the Funds use of securities financing transactions and total return swaps. As a result, additional disclosures have been included in the Supplementary Information section to the Annual Report and Audited Accounts.

Share Classes Launched

The date disclosed is the launch date but the class may have been seeded at a later date.

Effective date	Type	Fund
13 April 2016	A Class non-distributing share EUR hedged	BlackRock Emerging Markets Government Bond Index Fund
13 April 2016	I Class non-distributing share EUR hedged	BlackRock Emerging Markets Government Bond Index Fund
13 April 2016	X Class non-distributing share EUR hedged	BlackRock Emerging Markets Government Bond Index Fund
20 April 2016	F Class non-distributing share GBP	BlackRock World Equity Index Fund

Notes to the Financial Statements continued

Effective date	Type	Fund
20 April 2016	X Class non-distributing share USD	BlackRock Europe Equity Index Fund
11 May 2016	I Class non-distributing share GBP hedged	BlackRock Emerging Markets Government Bond Index Fund
22 June 2016	X Class non-distributing share EUR	BlackRock Emerging Markets Government Bond Index Fund
19 October 2016	X Class non-distributing share SEK hedged	BlackRock Emerging Markets Government Bond Index Fund
15 March 2017	X Class non-distributing share EUR	BlackRock Global Government Bond Index Fund

2. Summary of Significant Accounting Policies:

The financial statements have been prepared in accordance with generally accepted accounting principles in Luxembourg and with the legal and regulatory requirements relating to the preparation of the financial statements as prescribed by the Luxembourg authorities for Luxembourg UCITS and include the following significant accounting policies:

(a) Valuation of Investments and Other Assets

The Company's investments and other assets are valued as follows:

- ▶ the value of all securities and other assets forming any particular Fund's portfolio is determined by last known prices upon close of the exchange on which those securities or assets are traded or admitted for trading. For securities traded on markets closing after the time of the valuation, last known prices as of this time or such other time may be used. If net transactions in shares of the Company on any dealing day exceed the threshold set by the Board of Directors of the Company, then additional procedures apply (see Note 2(h)). The value of any securities or assets traded on any other regulated market is determined in the same way.

Where such securities or other assets are quoted or dealt in on more than one stock exchange or regulated market the Board of Directors of the Company may in their discretion select one of such stock exchanges or regulated markets for such purposes;

- ▶ for non-quoted securities or securities not traded or dealt in on any stock exchange or other regulated market (including securities of closed-ended investment funds), as well as quoted or non-quoted securities on such other markets for which no valuation price is available, or securities for which the quoted prices are, in the opinion of the Board of Directors of the Company, not representative of the fair market value, the value shall be determined prudently and in good faith by the Board of Directors of the Company on the basis of their expected disposal or acquisition price;
- ▶ if in any case a particular value is not ascertainable by the methods outlined above, or if the Board of Directors of the Company consider that some other method of valuation more accurately reflects the fair value of the relevant security or other asset for the purpose concerned, the method of valuation of the security or asset will be such as

the Board of Directors of the Company in their absolute discretion decide. Discrepancies in value of securities may result, for example, where the underlying markets are closed for business at the time of calculating the Net Asset Value ("NAV") of certain Funds. In such cases the Board of Directors of the Company may set specific thresholds, that, where exceeded, result in adjustment to the value of these securities to their fair value by applying a specific index adjustment. Additionally, where governments choose to impose fiscal or transaction charges on foreign investment, the Board of Directors of the Company may adjust the NAV to reflect such charges.

As at 31 March 2017, such fair valuation adjustment was applied as per table below:

Fund	Currency	Market value of fair valued securities	% of Net Assets
BlackRock Emerging Markets Equity Index Fund	USD	85,113	0.02

- ▶ securities lending: securities are delivered to a third party broker in accordance with lending agent instructions, the assets of which continue to be valued as part of the portfolio of the Fund;
- ▶ liquid assets such as money market instruments may be valued at nominal values plus any accrued interest or at amortised cost basis which approximated their fair value;
- ▶ cash at bank, bills payable on demand and other debts are valued at their nominal amount, unless it appears unlikely that such nominal amount is obtainable;
- ▶ assets which include, in particular, interest and dividends receivable, receivable for investments sold and receivable for Fund shares subscribed are valued at nominal value;
- ▶ liabilities which include in particular income distribution payable, payable for investments purchased and payable for Fund shares redeemed are valued at nominal value.

(b) Realised gains and losses on sales of Investments

Realised gains and losses on sales of investments have been determined on the basis of the average cost method.

Notes to the Financial Statements continued

(c) Income/Expense from Investments

The Company takes credit for income from its investments on the following basis:

- ▶ interest income is accrued daily and includes the amortisation on a straight line basis of premiums and accretion of discounts;
- ▶ bank interest income is recognised on an accrual basis;
- ▶ dividend income is accrued on the ex-dividend date and is shown net of withholding taxes;
- ▶ securities lending income is accrued on a weekly basis;
- ▶ negative yield expense on financial assets relating to interest from a negative effective interest rate on assets held is accreted daily and is recognised within bank interest in the Statement of Operations and Changes in Net Assets over the life of the underlying instrument;
- ▶ when a bond has been identified as being in default, the interest accrual on the defaulted security is stopped. On confirmation of default from relevant parties, the amount receivable is written off.

(d) Financial Derivative Instruments

During the year, the Funds have entered into a number of forward foreign exchange transactions and futures contracts. Open forward foreign exchange transactions and futures contracts are valued at the fair market value to close the contracts on the valuation date. Surpluses/deficits arising from these and unsettled contracts are taken to unrealised appreciation/depreciation and are included under assets or liabilities (as appropriate) in the Statement of Net Assets. The net change in unrealised appreciation or depreciation and the realised gains or losses on settlement or closing transactions of forward foreign exchange transactions and futures contracts are presented in the Statement of Operations and Changes in Net Assets.

(e) Foreign Exchange

The cost of investments in currencies other than the currency of denomination of the respective Fund has been translated at the rates of exchange ruling at the time of purchase. Investments and other assets in currencies other than the currency of denomination of the respective Fund have been translated at the exchange rate prevailing at the Fund's valuation point in Luxembourg on 31 March 2017. The net change in unrealised appreciation or depreciation and the realised gains or losses on disposal or settlement of other assets or liabilities in currencies other than the currency of denomination of the respective Fund are presented in the Statement of Operations and Changes in Net Assets.

Income and expenses in currencies other than the currency of denomination of the respective Fund have been translated at the rates of exchange prevailing on the transaction date.

The following exchange rates were used to translate the investments and other assets and other liabilities denominated in currencies for all Funds other than the base currency of the Fund at the respective Funds' valuation point at 31 March 2017:

All Funds		
CCY	EUR	USD
AED	0.2548	0.2723
AUD	0.7149	0.7638
BRL	0.2952	0.3155
CAD	0.7038	0.7519
CHF	0.9353	0.9993
CLP	0.0014	0.0015
COP	0.0003	0.0003
CZK	0.0370	0.0395
DKK	0.1345	0.1437
EUR	1.0000	1.0685
GBP	1.1668	1.2466
HKD	0.1205	0.1287
HUF	0.0032	0.0035
IDR	0.0001	0.0001
ILS	0.2576	0.2752
INR	0.0144	0.0154
JPY	0.0084	0.0090
KRW	0.0008	0.0009
MXN	0.0499	0.0533
MYR	0.2115	0.2260
NOK	0.1089	0.1164
NZD	0.6540	0.6988
PHP	0.0187	0.0199
PLN	0.2362	0.2523
QAR	0.2570	0.2746
SEK	0.1048	0.1120
SGD	0.6701	0.7160
THB	0.0272	0.0291
TRY	0.2571	0.2746
TWD	0.0308	0.0330
USD	0.9359	1.0000
ZAR	0.0700	0.0748

(f) Combined Financial Statements

The accounts of each Fund are expressed in the Funds' base currency.

The combined figures of the Company are expressed in USD and include the total of the financial statements of the different Funds, translated if necessary. For the translation of the Statement of Net Assets, the following exchange rate prevailing at the Fund's valuation point in Luxembourg as at 31 March 2017 for all Funds expressed in Euros, has been applied:

EUR	
USD	0.9359

Notes to the Financial Statements continued

For the translation of the Statement of Operations and Changes in Net Assets, the following exchange rate is the average rate calculated over the year for all Funds expressed in Euros:

	EUR
USD	0.9121

(g) Income Equalisation

The Company operates Income Equalisation arrangements with a view to ensure that the level of net income accrued within a Fund is not affected by the issue, conversion or redemption of Fund shares during an accounting year.

The Income Equalisation is included in the Movements in share capital in the Statement of Operations and Changes in Net Assets.

(h) Dilution

If on any dealing day the aggregate transactions in shares of all classes of a Fund result in a net increase or decrease of shares which exceeds a threshold set by the Board of Directors of the Company, the NAV of the relevant Fund may be adjusted by an amount which reflects the dealing costs to be incurred by the Fund and the estimated bid/offer spread of the assets in which the Fund invests. In addition, the Board of Directors of the Company may agree to include anticipated fiscal charges in the amount of the adjustment. As at 31 March 2017, no dilution adjustment was applied.

The published/dealing NAV per share is disclosed in the Three Year Summary of Net Asset Values and may include a dilution adjustment. This adjustment is not recognised in the Statement of Net Assets or the Statement of Operations and Changes in Net Assets.

(i) Transaction costs

Transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of securities. An incremental cost is one that would not have been incurred if the entity had not acquired, issued or disposed of the security. When a security is recognised initially, it is measured at its market value, plus transaction costs that are directly attributable to the acquisition or issue of the security.

Transaction costs excluding depositary transaction fees on purchases or sales of securities are included within net realised gain/(loss) or net change in unrealised appreciation/(depreciation) within the Statement of Operations and Changes in Net Assets of each Fund. Depositary transaction fees are included within depositary fees in the Statement of Operations and Changes in Net Assets of each Fund. Refer to Note 6 for further information.

(j) Foreign currencies on other transactions

Foreign currencies on other transactions relate to realised and unrealised appreciation or depreciation on cash balances and spot contracts.

3. Management Company

BlackRock (Luxembourg) S.A. has been appointed by the Company to act as its Management Company. The Management Company is authorised to act as a fund Management Company in accordance with Chapter 15 of the 2010 Law.

The Company has signed a management company agreement with the Management Company. Under this agreement, the Management Company is entrusted with the day-to-day management of the Company, with responsibility for performing directly or by way of delegation all operational functions relating to the Company's investment management, administration, and marketing of the Funds.

In agreement with the Company, the Management Company has decided to delegate several of its functions as is further described in the Prospectus.

BlackRock (Luxembourg) S.A. is a wholly owned subsidiary within the BlackRock Group. It is regulated by the CSSF.

4. Management Fees

During the year, the Company paid management fees to the Management Company.

The Company pays management fees at an annual rate as shown in Appendix E of the Prospectus. The level of management fee varies from 0.05% (0.15% prior to 1 May 2016) to 0.50% of the NAV, with the exception of Class X shares, which do not pay management fees. The level of management fee varies according to which Fund and share class the investor buys. These fees accrue daily, are based on the NAV of the relevant Fund and are paid monthly. The Management Company pays certain costs and fees out of the management fee, including the fees of the Investment Advisers.

The management fees attributable to each share class of each Fund are disclosed in detail in the Prospectus and KIID of the Company. Management fees payable at 31 March 2017 are included in the Statement of Net Assets as other liabilities.

5. Administration Fees

The Company pays an administration fee to the Management Company.

The level of administration fee may vary at the Board of Directors of the Company's discretion, as agreed with the Management Company, and will apply at different rates across the various Funds and share classes issued by the Company. However, it has been agreed between the Board of Directors of the Company and the Management Company that the administration fee currently paid shall not exceed 0.15% per annum. It is accrued daily, based on the NAV of the relevant share class and paid monthly.

The Board of Directors of the Company and the Management Company set the level of the administration fee at a rate which aims to ensure that the total expense ratio of each Fund remains competitive when compared across a broad market of similar investment products available to investors

Notes to the Financial Statements continued

in the Funds, taking into account a number of criteria such as the market sector of each Fund and the Fund's performance relative to its peer group.

The administration fee is used by the Management Company to meet all fixed and variable operating and administrative costs and expenses incurred by the Company, with the exception of the Depositary fees, plus any taxes thereon and any taxes at an investment or Company level.

These operating and administrative expenses include all third party expenses and other recoverable costs incurred by or on behalf of the Company from time to time, including but not limited to, fund accounting fees, transfer agency fees (including sub-transfer agency and associated platform dealing charges), all professional costs, such as consultancy, legal, tax advisory and audit fees, Directors' fees (for those Directors who are not employees of the BlackRock Group), travel expenses, reasonable out-of-pocket expenses, printing, publication, translation and all other costs relating to shareholder reporting, regulatory filing and licence fees, correspondent and other banking charges, software support and maintenance, operational costs and expenses attributed to the Investor Servicing teams and other global administration services provided by various BlackRock Group companies.

The Management Company bears the financial risk of ensuring that the Fund's total expense ratio remains competitive. Accordingly the Management Company is entitled to retain any amount of the administration fee paid to it which is in excess of the actual expenses incurred by the Company during any year whereas any costs and expenses incurred by the Company in any period which exceed the amount of administration fee that is paid to the Management Company, shall be borne by the Management Company or another BlackRock Group company.

From 8 March 2017, any costs relating to withholding tax reclaims (plus any taxes or interest thereon) will no longer be paid by the Management Company and will be allocated between the relevant Funds on a fair and equitable basis.

Directors of the Company who are not employees of the BlackRock Group receive a fee of EUR 30,000 per annum gross of taxation in return for their duties performed during the year ended 31 March 2017. The Chairman receives a fee of EUR 33,500 per annum gross of taxation. Directors who are employees of the BlackRock Group are not entitled to receive a Directors fee.

Detailed below are the fees paid to Deloitte Audit Société à responsabilité limitée for the year ended 31 March 2017.

	31 March 2017 USD
Audit and audit related services (excluding VAT)	70,172
Non-audit services	--

6. Depositary Fees

The Depositary receives a fee in respect of each Fund. These fees are to remunerate the Depositary for safekeeping and transaction costs applicable to each Fund. These fees will vary in respect of each Fund depending on the value of assets under management and the volume of trading in that Fund.

The Depositary receives annual fees, based on the value of securities, which accrue daily, plus transaction fees. The annual custody safekeeping fees range from 0.005% to 0.40% of the NAV per annum and the transaction fees range from USD 5 to USD 75 per transaction. The rates for both categories of fees will vary according to the country of investment and, in some cases, according to asset class. Investments in bonds and developed equity markets will be at the lower end of these ranges, while some investments in emerging or developing markets will be at the upper end. Thus the custody cost to each Fund will depend on its asset allocation at any time.

7. Taxes

Luxembourg

The Company is registered under Luxembourg law as an investment company. Accordingly, no Luxembourg income or capital gains tax is at present payable by the Company. The Funds are exempt from the subscription tax ("*taxe d'abonnement*") because the sole objective of each Fund is to match / replicate the performance of its Benchmark Index and all share classes of the Company are listed on the Luxembourg Stock Exchange. Therefore, in accordance with the 2010 Law, which provides an exemption from "*taxe d'abonnement*" to funds and classes structured in this manner, it is expected that the share classes should be exempt from this annual subscription tax.

United Kingdom

Reporting Funds

The UK Reporting Funds regime applies to the Company. Under this regime, investors in UK Reporting Funds are subject to tax on the share of the UK Reporting Funds income attributable to their holdings in the Fund, whether or not distributed, but any gains on disposal of their holdings are subject to capital gains tax. A list of the Funds which currently have UK Reporting Fund status is available at: <https://www.gov.uk/government/publications/offshore-funds-list-of-reporting-funds>.

Other transaction taxes

Other jurisdictions may impose taxes, Financial Transactions Taxes ("FTT") or other transaction taxes on certain assets held by the Funds (for example UK stamp duty, French FTT).

Withholding tax

Dividends and interest received by the Company on its investments may be subject to withholding taxes in the countries of origin which are generally irrecoverable as the Company itself is exempt from income tax. Recent European Union case law may, however, reduce the amount of such irrecoverable tax. Investors should inform themselves of, and when appropriate consult their professional advisers on,

Notes to the Financial Statements continued

the possible tax consequences of subscribing for, buying, holding, redeeming, converting or selling Shares under the laws of their country of citizenship, residence or domicile. Investors should note that the levels and bases of, and reliefs from, taxation can change. The potential of withholding tax charges is further described in the Prospectus.

8. Investment Advisers

The Management Company, BlackRock (Luxembourg) S.A., has delegated some management and provision of investment advice to the Investment Advisers: BlackRock Investment Management (UK) Limited ("BIM UK") and BlackRock Institutional Trust Company N.A., as described in the Prospectus. The Investment Advisers provides advice and management in the areas of stock and sector selection and strategic allocation. Notwithstanding the appointment of the Investment Advisers, the Management Company accepts full responsibility to the Company for all investment transactions.

9. Transactions with Connected Persons

The ultimate holding company of the Management Company, the Principal Distributor and the Investment Advisers is BlackRock, Inc., a company incorporated in Delaware, USA. PNC Financial Services Group Inc. ("PNC Group") is a substantial shareholder in BlackRock, Inc.. When arranging transactions in securities for the Company, companies in the PNC Group may have provided securities, brokerage, foreign exchange, banking and other services or may have acted as principal on their usual terms and may benefit therefrom. Commission has been paid to brokers and agents in accordance with the relevant market practice and the benefit of any bulk or other commission discounts or cash commission rebates provided by brokers or agents have been passed on to the Company. The services of PNC Group companies could have been used by the Investment Advisers where it was considered appropriate to do so provided that their commissions and other terms of business are generally comparable with those available from unassociated brokers and agents in the markets concerned, and that this is consistent with the above policy of obtaining best results.

During the year, there have been no significant transactions which were outside the ordinary course of business or which were not on normal commercial terms. There were no transactions of the Company effected through BlackRock companies.

The securities lending agent appointed pursuant to the securities lending agreement is BlackRock Advisors (UK) Limited which is a related party to the Company. BlackRock Advisors (UK) Limited bears all operational costs directly related to securities loan transactions.

The Funds benefit from a borrower default indemnity provided by BlackRock, Inc.. The indemnity allows for full replacement of securities on loan. BlackRock, Inc. bears the cost of indemnification against borrower default.

10. Dividends

Distributions will not be made to the shareholders of the Non-Distributing Classes. The investment income and other profits will be accumulated and reinvested on behalf of these shareholders.

For the distributing share classes the policy is to distribute substantially all the investment income for the year after deduction of expenses. The Board of Directors of the Company may also determine if and to what extent dividends may include distribution, from both net realised and net unrealised capital gains. Where distributing share classes pay dividends that include net realised capital gains or net unrealised capital gains, dividends may include initially subscribed capital.

The Board of Directors of the Company intend to declare dividends on the distributing share classes out of the net revenue of the relevant Fund (i.e. all interest, dividends and other income less the Fund's accrued expenses) for that financial year.

Where a Fund has UK Reporting Fund status and reported income exceeds distributions made then the surplus shall be treated as a deemed dividend and will be taxed as income, subject to the tax status of the investor.

Dividends will normally be declared with a view to being paid semi-annually (March and September).

11. Transaction Costs

In order to achieve its investment objective, a Fund will incur transactions costs in relation to trading activity on its portfolio. Disclosed in the table below are separately identifiable transaction costs incurred by each Fund for the year ended 31 March 2017. These include commission costs, settlement fees and broker fees.

Fund	CCY	Transaction Costs
BlackRock Emerging Markets Equity Index Fund	USD	96,263
BlackRock Emerging Markets Government Bond Index Fund	USD	120
BlackRock Europe Equity Index Fund	EUR	164,667
BlackRock Euro Aggregate Bond Index Fund	EUR	725
BlackRock Euro Government Bond Index Fund	EUR	250
BlackRock Global Government Bond Index Fund	USD	107
BlackRock Japan Equity Index Fund	USD	10,266
BlackRock North America Equity Index Fund	USD	21,400
BlackRock Pacific ex Japan Equity Index Fund	USD	39,743
BlackRock World Equity Index Fund	USD	119,668

Not all transaction costs are separately identifiable. For fixed income investments, forward foreign exchange transactions and other derivative contracts, transaction costs are included in the purchase and sales price of the investment. While not separately identifiable these transaction costs are captured within the performance of each Fund.

Notes to the Financial Statements continued

12. Due from/to Brokers

Due from/to brokers on the Statement of Net Assets consists of margin paid/received from Fund's clearing brokers and various counterparties.

13. Global Market Risk Exposure

The Management Company adopted the Commitment Approach as the global exposure methodology of the Funds.

The Commitment Approach is a methodology that aggregates the underlying market or notional values of financial derivative instruments to determine the degree of global exposure of a Fund to financial derivative instruments.

Pursuant to the 2010 Law, the global exposure for a Fund under the Commitment Approach must not exceed 100% of that Fund's NAV. As at 31 March 2017 the global exposure of each Fund did not exceed 100% of its NAV.

14. Total Expense Ratio

Total Expense Ratio ("TER") is calculated as the total of all expenses (excluding bank interest, negative yield expense on financial assets and including expense reimbursements), divided by the average net assets of the Company, expressed as a percentage. All data is annualised.

The Management Fee may be used in part to pay remuneration for distribution activities concerning the Company. Reimbursement may be made to institutional investors which from a commercial perspective hold shares of the Company for third parties.

The TER for the year from 1 April 2016 to 31 March 2017 is as follows:

Fund Name		TER
BlackRock Emerging Markets Equity Index Fund	Class A	0.626%
	Class F	0.325%
	Class N	0.294%
	Class X	0.095%
BlackRock Emerging Markets Government Bond Index Fund	Class A	0.528%
	Class I	0.249%
	Class N	0.247%
	Class X	0.047%
BlackRock Europe Equity Index Fund	Class A	0.536%
	Class D	0.227%
	Class F	0.226%
	Class N	0.198%
	Class X	0.047%
BlackRock Euro Aggregate Bond Index Fund	Class A	0.536%
	Class N	0.108%
	Class X	0.049%
BlackRock Euro Government Bond Index Fund	Class A	0.527%
	Class D	0.230%
	Class F	0.227%
	Class N	0.197%
	Class X	0.047%

Fund Name		TER
BlackRock Global Government Bond Index Fund	Class A	0.525%
	Class D	0.238%
	Class F	0.225%
	Class N	0.195%
	Class X	0.046%
BlackRock Japan Equity Index Fund	Class A	0.534%
	Class F	0.225%
	Class N	0.195%
	Class X	0.045%
BlackRock North America Equity Index Fund	Class A	0.522%
	Class F	0.223%
	Class N	0.192%
	Class X	0.041%
BlackRock Pacific ex Japan Equity Index Fund	Class A	0.538%
	Class F	0.238%
	Class N	0.208%
	Class X	0.059%
BlackRock World Equity Index Fund	Class A	0.528%
	Class D	0.229%
	Class F	0.227%
	Class N	0.197%
	Class X	0.050%

15. Subsequent Events

Effective 31 May 2017 Nicholas C.D. Hall resigned as Chairman of the Board of the Directors.

Effective 17 July 2017 Paul Freeman was appointed as Chairman of the Board of the Directors.

To the Shareholders of
BlackRock Global Index Funds

REPORT OF THE RÉVISEUR D'ENTREPRISES AGRÉÉ

Following our appointment by the annual general meeting of the Shareholders of the Company dated 18 October 2016, we have audited the accompanying financial statements of BlackRock Global Index Funds (the "Company") and of each of its sub-funds, which comprise the combined statement of net assets, the portfolio of investments as at 31 March 2017 and the combined statement of operations and changes in net assets for the year then ended, and a summary of significant accounting policies and other explanatory notes to the financial statements.

Responsibility of the Board of Directors of the Company for the financial statements

The Board of Directors of the Company is responsible for the preparation and fair presentation of these financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation of the financial statements and for such internal control as the Board of Directors of the Company determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Responsibility of the réviseur d'entreprises agréé

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing as adopted for Luxembourg by the *Commission de Surveillance du Secteur Financier*. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the *réviseur d'entreprises agréé's* judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the *réviseur d'entreprises agréé* considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors of the Company, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of BlackRock Global Index Funds and of each of its sub-funds as at 31 March 2017, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation of the financial statements.

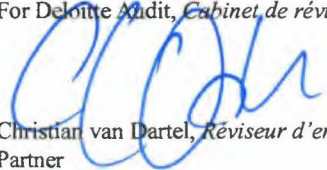
Other information

The Board of Directors is responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and our report of *Réviseur d'Entreprises Agréé* thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

For Deloitte Audit, *Cabinet de révision agréé*


Christian van Dartel, *Réviseur d'entreprises agréé*
Partner

Luxembourg, 19 July 2017

Supplementary Information (Unaudited)

Efficient Portfolio Management Techniques

The Company may, on behalf of each Fund and subject to the conditions and within the limits laid down by the CSSF and the Prospectus, employ techniques and instruments relating to transferable securities provided that such techniques and instruments are used for efficient portfolio management purposes or to provide protection against exchange risk or for direct investment purposes, where applicable.

Securities Lending

All securities lending transactions entered into by the Funds are subject to a written legal agreement between the Funds and the Securities Lending Agent, BlackRock Advisors (UK) Limited, a related party to the Company, and separately between the Securities Lending Agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is transferred under a title transfer arrangement and is delivered to and held in an account with a tri-party collateral manager in the name of the Depository, State Street Bank Luxembourg S.C.A. on behalf of the Funds. Collateral received is segregated from the assets belonging to the Funds' Depository or the Securities Lending Agent.

The following table details the value of securities on loan as a proportion of the Funds' total lendable assets and NAV. Total lendable assets represents the aggregate value of assets forming part of the Funds' securities lending programme.

Fund	Currency	Securities on loan	
		% of lendable assets	% of NAV
BlackRock Emerging Markets Equity Index Fund	USD	9.99%	9.61%
BlackRock Emerging Markets Government Bond Index Fund	USD	13.75%	12.21%
BlackRock Europe Equity Index Fund	EUR	4.14%	4.06%
BlackRock Euro Aggregate Bond Index Fund	EUR	4.40%	4.16%
BlackRock Euro Government Bond Index Fund	EUR	10.92%	10.23%
BlackRock Global Government Bond Index Fund	USD	1.87%	1.75%
BlackRock Japan Equity Index Fund	USD	15.89%	14.83%
BlackRock North America Equity Index Fund	USD	0.97%	0.92%
BlackRock Pacific ex Japan Equity Index Fund	USD	17.39%	16.43%
BlackRock World Equity Index Fund	USD	3.87%	3.66%

The total income earned from securities lending transactions is split between the relevant Fund and the Securities Lending Agent. The Funds receives at least 62.5% while Securities Lending Agent receives up to 37.5% of such income with all operational costs borne out of the Securities Lending Agent's share.

Income earned during the year by the Funds from securities lending transactions is disclosed in the Funds' Statement of Operations and Changes in Net Assets.

The following tables detail the value of securities on loan (individually identified in the relevant Funds' Portfolio of Investments) and associated collateral received analysed by counterparty as at 31 March 2017.

Counterparty	Counterparty's country of establishment	Securities Lending	
		Amount on loan	Collateral received
BlackRock Emerging Markets Equity Index Fund (in USD)			
Barclays Capital Securities Ltd	United Kingdom	483,405	530,742
Citigroup Global Markets Ltd	United Kingdom	3,492,044	3,781,263
Goldman Sachs International	United States	3,468,216	3,874,451
HSBC Bank Plc	United Kingdom	9,682,039	10,813,615
Macquarie Bank Ltd	Australia	49,776	55,384
Merrill Lynch International	United Kingdom	2,234,698	2,449,399
Morgan Stanley Group Inc	United States	411,259	453,259
Skandinaviska Enskilda Banken AB	United Kingdom	138,154	194,180
Societe Generale Group	France	1,097,761	1,166,687
UBS AG	Switzerland	20,899,935	25,473,708
Total		41,957,287	48,792,688

Supplementary Information (Unaudited) continued

Counterparty	Counterparty's country of establishment	Securities Lending	
		Amount on loan	Collateral received
BlackRock Emerging Markets Government Bond Index Fund (in USD)			
Barclays Bank Plc	United Kingdom	42,798,430	46,508,269
BNP Paribas SA	France	16,602,636	19,058,780
Citigroup Global Markets Ltd	United Kingdom	17,903,319	18,668,218
Credit Suisse Securities Ltd	United Kingdom	26,648,910	34,041,633
JP Morgan Securities Plc	United Kingdom	57,341,108	63,684,701
Morgan Stanley Group Inc	United States	15,476,093	16,116,111
Nomura International Plc	United Kingdom	40,118,439	43,907,019
Royal Bank of Scotland Plc	United Kingdom	4,283,288	4,537,805
Societe Generale SA	France	293,654	326,617
UBS AG	Switzerland	7,517,723	8,367,435
Total		228,983,600	255,216,588
BlackRock Europe Equity Index Fund (in EUR)			
Barclays Capital Securities Ltd	United Kingdom	3,596,795	3,949,012
BNP Paribas Arbitrage SNC	France	601,999	661,067
Citigroup Global Markets Ltd	United Kingdom	1,923,290	2,082,580
Credit Suisse Securities Limited	United Kingdom	229,083	245,024
Goldman Sachs International	United States	174,065	194,453
HSBC Bank Plc	United Kingdom	1,975,218	2,206,069
Macquarie Bank Ltd	Australia	126,325	140,558
Merrill Lynch International	United Kingdom	2,262,715	2,480,106
Morgan Stanley Group Inc	United States	1,066,756	1,175,697
Nomura International Plc	United Kingdom	1,299,947	1,461,402
Societe Generale SA	France	1,233,249	1,310,681
The Bank of Nova Scotia	Canada	75,624	83,849
UBS AG	Switzerland	2,841,352	3,463,158
Total		17,406,418	19,453,656
BlackRock Euro Aggregate Bond Index Fund (in EUR)			
Barclays Bank Plc	United Kingdom	366,557	398,330
Citigroup Global Markets Ltd	United Kingdom	176,003	183,522
HSBC Bank Plc	United Kingdom	2,612,159	2,922,555
JP Morgan Securities Plc	United Kingdom	294,187	328,160
Morgan Stanley Group Inc	United States	197,717	205,894
Nomura International Plc	United Kingdom	1,640,366	1,799,653
Societe Generale SA	France	7,286,701	8,084,409
The Bank of Nova Scotia	Canada	4,941,850	5,518,883
UBS AG	Switzerland	1,720,657	1,929,674
Total		19,236,197	21,371,080
BlackRock Euro Government Bond Index Fund (in EUR)			
BNP Paribas Arbitrage SNC	France	3,885,274	4,070,600
HSBC Bank Plc	United Kingdom	7,757,788	8,635,613
Macquarie Bank Ltd	Australia	2,019,938	2,310,232
Nomura International Plc	United Kingdom	4,125,235	4,529,620
Societe Generale SA	France	24,315,728	26,970,427
UBS AG	Switzerland	2,559,769	2,870,718
Total		44,663,732	49,387,210

Supplementary Information (Unaudited) continued

Counterparty	Counterparty's country of establishment	Securities Lending	
		Amount on loan	Collateral received
BlackRock Global Government Bond Index Fund (in USD)			
Barclays Capital Securities Ltd	United Kingdom	130,878	274,268
HSBC Bank Plc	United Kingdom	1,240,670	1,371,319
Societe Generale SA	France	198,392	274,280
UBS AG	Switzerland	88,882	99,679
Total		1,658,822	2,019,546
BlackRock Japan Equity Index Fund (in USD)			
Barclays Capital Securities Ltd	United Kingdom	17,507,679	19,222,115
BNP Paribas Arbitrage SNC	France	1,988,707	2,183,838
Goldman Sachs International	United States	813,425	908,702
Merrill Lynch International	United Kingdom	700,642	767,956
Morgan Stanley Group Inc	United States	249,574	275,062
UBS AG	Switzerland	1,115,926	1,360,137
Total		22,375,953	24,717,810
BlackRock North America Equity Index Fund (in USD)			
Citigroup Global Markets Ltd	United Kingdom	429,013	464,545
Goldman Sachs International	United States	4,428,868	4,947,622
Morgan Stanley Group Inc	United States	437,591	482,279
Societe Generale SA	France	1,295,233	1,376,557
UBS AG	Switzerland	589,933	719,035
Total		7,180,638	7,990,038
BlackRock Pacific ex Japan Equity Index Fund (in USD)			
Barclays Capital Securities Ltd	United Kingdom	398,148	437,136
Citigroup Global Markets Ltd	United Kingdom	1,089,356	1,179,578
HSBC Bank Plc	United Kingdom	4,296,246	4,798,366
Macquarie Bank Ltd	Australia	9,901,223	11,016,783
Merrill Lynch International	United Kingdom	12,014,774	13,169,100
Morgan Stanley Group Inc	United States	201,147	221,689
Societe Generale SA	France	20,255,193	21,526,956
UBS AG	Switzerland	2,639,041	3,216,572
Total		50,795,128	55,566,180
BlackRock World Equity Index Fund (in USD)			
Barclays Capital Securities Ltd	United Kingdom	15,362,852	16,867,258
BNP Paribas Arbitrage SNC	France	1,613,955	1,772,315
Citigroup Global Markets Ltd	United Kingdom	3,190,277	3,454,501
Goldman Sachs International	United States	4,729,129	5,283,053
HSBC Bank Plc	United Kingdom	877,676	980,254
Macquarie Bank Ltd	Australia	882,886	982,359
Merrill Lynch International	United Kingdom	2,237,295	2,452,244
Morgan Stanley Group Inc	United States	648,660	714,903
Nomura International Plc	United Kingdom	431,552	485,151
Skandinaviska Enskilda Banken AB	United Kingdom	144,953	203,736
Societe Generale SA	France	6,702,244	7,123,058
The Bank of Nova Scotia	Canada	166,559	184,675
UBS AG	Switzerland	4,999,940	6,094,134
Total		41,987,978	46,597,641

Supplementary Information (Unaudited) continued

All securities on loan have an open maturity tenor as they are callable or terminable on a daily basis.

Collateral

The Funds engage in activities which may require collateral to be provided to a counterparty ("collateral posted") or may hold collateral received ("collateral received") from a counterparty.

The following table provides an analysis by currency of the cash and underlying non-cash collateral received/posted by way of title transfer collateral arrangement by the Funds, in respect of securities lending transactions, as at 31 March 2017.

Currency	Non-cash collateral received	Currency	Non-cash collateral received
BlackRock Emerging Markets Equity Index Fund (in USD)		BlackRock Euro Aggregate Bond Index Fund (in EUR)	
Securities lending transactions		Securities lending transactions	
AUD	505,129	AUD	91,606
CAD	433,717	CAD	9,377
CHF	80,928	CHF	1,035,980
DKK	48,245	DKK	62,350
EUR	18,921,393	EUR	6,674,744
GBP	14,705,447	GBP	6,610,289
JPY	1,283,987	JPY	173,967
NOK	2	NOK	60,186
SEK	27,935	SEK	660,913
USD	12,785,905	USD	5,991,668
Total	48,792,688	Total	21,371,080
BlackRock Emerging Markets Government Bond Index Fund (in USD)		BlackRock Euro Government Bond Index Fund (in EUR)	
Securities lending transactions		Securities lending transactions	
AUD	59,398	AUD	431,300
CAD	892,062	CHF	3,430,261
CHF	1,348,294	EUR	18,222,746
DKK	5,993,288	GBP	4,064,820
EUR	162,307,226	JPY	418,248
GBP	27,103,021	SEK	2,387,920
JPY	2,334,410	USD	20,431,915
NOK	5,785,245	Total	49,387,210
SEK	1,418,748	BlackRock Global Government Bond Index Fund (in USD)	
USD	47,974,893	Securities lending transactions	
Total	255,216,585	CHF	131,326
BlackRock Europe Equity Index Fund (in EUR)		EUR	745,319
Securities lending transactions		GBP	437,600
AUD	611,602	JPY	126,139
CAD	134,258	NOK	24,856
CHF	514,530	SEK	124,647
DKK	358,973	USD	429,659
EUR	6,841,114	Total	2,019,546
GBP	3,482,131	BlackRock Japan Equity Index Fund (in USD)	
JPY	284,368	Securities lending transactions	
NOK	1	AUD	1,813,984
SEK	15,386	CHF	2,137,711
USD	7,211,293	DKK	1,747,328
Total	19,453,656	EUR	6,477,951
		GBP	4,421,756
		JPY	213,928
		USD	7,905,152
		Total	24,717,810

Supplementary Information (Unaudited) continued

Currency	Non-cash collateral received
BlackRock North America Equity Index Fund (in USD)	
Securities lending transactions	
AUD	548,803
EUR	4,060,761
GBP	717,653
JPY	1,315,770
SEK	3,432
USD	1,343,619
Total	7,990,038
BlackRock Pacific ex Japan Equity Index Fund (in USD)	
Securities lending transactions	
AUD	5,959,414
CAD	192,455
CHF	2,935,412
DKK	39,737
EUR	14,263,060
GBP	4,072,770
JPY	3,398,245
NOK	1
SEK	8,715
USD	24,696,371
Total	55,566,180

Currency	Non-cash collateral received
BlackRock World Equity Index Fund (in USD)	
Securities lending transactions	
AUD	3,152,881
CAD	39,316
CHF	2,127,150
DKK	1,533,266
EUR	15,911,352
GBP	7,561,476
JPY	2,340,497
NOK	2
SEK	25,521
USD	13,906,180
Total	46,597,641

Non-cash collateral received by way of title transfer collateral arrangement in relation to securities lending transactions, cannot be sold, re-invested or pledged.

The following table provides an analysis of the type, quality and maturity tenor of non-cash collateral received by the Funds by way of title transfer collateral arrangement in respect of securities lending transactions, as at 31 March 2017.

Collateral type and quality	Maturity Tenor						Total
	2 - 7 days	8 - 30 days	31 - 90 days	91 - 365 days	More than 365 days	Open	
BlackRock Emerging Markets Equity Index Fund							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	-	59	9,269,713	-	9,269,772
Equities							
Recognised equity index	-	-	-	-	-	39,522,916	39,522,916
Total	-	-	-	59	9,269,713	39,522,916	48,792,688
BlackRock Emerging Markets Government Bond Index Fund							
Collateral received - securities lending							
Fixed Income							
Investment grade	43,324	-	57,453	5,579,901	172,779,288	-	178,459,966
Equities							
Recognised equity index	-	-	-	-	-	76,756,622	76,756,622
Total	43,324	-	57,453	5,579,901	172,779,288	76,756,622	255,216,588

Supplementary Information (Unaudited) continued

Collateral type and quality	Maturity Tenor						Total
	2 - 7 days	8 - 30 days	31 - 90 days	91 - 365 days	More than 365 days	Open	
BlackRock Europe Equity Index Fund							
Collateral received – securities lending							
Fixed Income							
Investment grade	-	46,210	-	12	4,328,094	-	4,374,316
Equities							
Recognised equity index	-	-	-	-	-	15,079,340	15,079,340
Total	-	46,210	-	12	4,328,094	15,079,340	19,453,656
BlackRock Euro Aggregate Bond Index Fund							
Collateral received – securities lending							
Fixed Income							
Investment grade	-	-	556	175,142	2,471,386	-	2,647,084
Equities							
Recognised equity index	-	-	-	-	-	18,723,996	18,723,996
Total	-	-	556	175,142	2,471,386	18,723,996	21,371,080
BlackRock Euro Government Bond Index Fund							
Collateral received – securities lending							
Fixed Income							
Investment grade	-	-	-	-	6,319,959	-	6,319,959
Equities							
Recognised equity index	-	-	-	-	-	43,067,251	43,067,251
Total	-	-	-	-	6,319,959	43,067,251	49,387,210
BlackRock Global Government Bond Index Fund							
Collateral received – securities lending							
Equities							
Recognised equity index	-	-	-	-	-	2,019,546	2,019,546
Total	-	-	-	-	-	2,019,546	2,019,546
BlackRock Japan Equity Index Fund							
Collateral received – securities lending							
Fixed Income							
Investment grade	-	-	-	-	408,807	-	408,807
Equities							
Recognised equity index	-	-	-	-	-	24,309,003	24,309,003
Total	-	-	-	-	408,807	24,309,003	24,717,810
BlackRock North America Equity Index Fund							
Collateral received – securities lending							
Fixed Income							
Investment grade	-	-	-	-	725,521	-	725,521
Equities							
Recognised equity index	-	-	-	-	-	7,264,517	7,264,517
Total	-	-	-	-	725,521	7,264,517	7,990,038
BlackRock Pacific ex Japan Equity Index Fund							
Collateral received – securities lending							
Fixed Income							
Investment grade	-	-	-	26	5,915,852	-	5,915,878
Equities							
Recognised equity index	-	-	-	-	-	49,650,302	49,650,302
Total	-	-	-	26	5,915,852	49,650,302	55,566,180

Supplementary Information (Unaudited) continued

Collateral type and quality	Maturity Tenor						Total
	2 - 7 days	8 - 30 days	31 - 90 days	91 - 365 days	More than 365 days	Open	
BlackRock World Equity Index Fund							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	-	5	3,744,872	-	3,744,877
Equities							
Recognised equity index	-	-	-	-	-	42,852,764	42,852,764
Total	-	-	-	5	3,744,872	42,852,764	46,597,641

Investment grade securities are those issued by an entity with a minimum investment grade credit rating from at least one globally recognised credit rating agency; Standard & Poor's, Moody's or Fitch.

A recognised equity index contains at least 20 equities where no single equity represents more than 20% of the total index and no five equities combined represent more than 60% of the total index.

The maturity tenor analysis for fixed income securities received or posted as collateral is based on the respective contractual maturity date, while for equity securities, ETFs and money market funds received or posted as collateral are presented as open transactions as they are not subject to a contractual maturity date.

The following table provides an analysis of the amounts of non-cash collateral received by the Funds in respect of securities lending transactions and held by the Funds' Depository (or through its delegates) or through a securities settlement system, as at 31 March 2017.

Depository	Non-cash collateral received
	Securities lending
BlackRock Emerging Markets Equity Index Fund	
State Street Bank Luxembourg S.C.A. (or its delegates)	48,792,688
BlackRock Emerging Markets Government Bond Index Fund	
Depository (Ireland) Limited (or its delegates)	100,531,640
Euroclear SA/NV	154,684,948
Total	255,216,588
BlackRock Europe Equity Index Fund	
State Street Bank Luxembourg S.C.A. (or its delegates)	19,453,656
BlackRock Euro Aggregate Bond Index Fund	
State Street Bank Luxembourg S.C.A. (or its delegates)	19,674,650
Euroclear SA/NV	1,696,430
Total	21,371,080
BlackRock Euro Government Bond Index Fund	
State Street Bank Luxembourg S.C.A. (or its delegates)	49,387,210
BlackRock Global Government Bond Index Fund	
State Street Bank Luxembourg S.C.A. (or its delegates)	2,019,546
BlackRock Japan Equity Index Fund	
State Street Bank Luxembourg S.C.A. (or its delegates)	24,717,810
BlackRock North America Equity Index Fund	
State Street Bank Luxembourg S.C.A. (or its delegates)	7,990,038
BlackRock Pacific ex Japan Equity Index Fund	
State Street Bank Luxembourg S.C.A. (or its delegates)	55,566,180
BlackRock World Equity Index Fund	
State Street Bank Luxembourg S.C.A. (or its delegates)	46,597,641

The following table lists the ten largest issuers by value of non-cash collateral received by the Funds by way of title transfer collateral arrangement across securities lending transactions as at 31 March 2017.

Issuers	Value	% of the Fund's NAV
BlackRock Emerging Markets Equity Index Fund		
United States Treasury	2,741,014	0.63%
United Kingdom Gilt	2,635,338	0.60%
Haemonetics Corp	2,586,651	0.59%
UniCredit SpA	2,540,461	0.58%
Enel SpA	2,540,460	0.58%
Belgium Government Bond	1,795,818	0.41%
Mediobanca SpA	1,472,852	0.34%
Vesuvius Plc	1,339,693	0.31%
PennyMac Mortgage Investment Trust	1,282,451	0.29%
UBM Plc	1,223,922	0.28%
Other issuers	28,634,028	6.56%
Total	48,792,688	11.17%
BlackRock Emerging Markets Government Bond Index Fund		
French Republic Government Bond OAT	33,572,416	1.79%
Belgium Government Bond	23,567,423	1.26%
Netherlands Government Bond	21,966,090	1.17%
Finland Government Bond	21,958,839	1.17%
Republic of Austria Government Bond	19,834,518	1.06%
United Kingdom Gilt	16,825,601	0.90%
Kreditanstalt fuer Wiederaufbau	11,267,796	0.60%
United States Treasury	9,607,601	0.51%
Bundesobligation	6,690,218	0.36%
Denmark Government Bond	5,993,288	0.32%
Other issuers	83,932,798	4.48%
Total	255,216,588	13.61%

Supplementary Information (Unaudited) continued

Issuers	Value	% of the Fund's NAV	Issuers	Value	% of the Fund's NAV
BlackRock Europe Equity Index Fund			BlackRock Japan Equity Index Fund		
United States Treasury	1,444,752	0.34%	Just Eat Plc	1,773,852	1.18%
United Kingdom Gilt	904,784	0.21%	MarketAxess Holdings Inc	1,748,012	1.16%
Republic of Austria Government Bond	581,299	0.14%	LINE Corp	1,747,462	1.16%
French Republic Government Bond OAT	455,434	0.11%	Aurizon Holdings Ltd	1,747,430	1.16%
Just Eat Plc	426,189	0.10%	Dell Technologies Inc 'V'	1,747,376	1.16%
MarketAxess Holdings Inc	360,424	0.08%	Pandora A/S	1,747,328	1.16%
Belgium Government Bond	359,292	0.08%	Syngenta AG Reg	1,742,822	1.16%
LINE Corp	359,000	0.08%	Ipsen SA	1,422,058	0.94%
Aurizon Holdings Ltd	358,994	0.08%	Moneysupermarket.com Group Plc	1,399,433	0.93%
Dell Technologies Inc 'V'	358,983	0.08%	Amundi SA	1,086,299	0.72%
Other issuers	13,844,505	3.23%	Other issuers	8,555,738	5.67%
Total	19,453,656	4.54%	Total	24,717,810	16.39%
BlackRock Euro Aggregate Bond Index Fund			BlackRock North America Equity Index Fund		
Belgium Government Bond	2,515,111	0.54%	KH Neochem Co Ltd	449,780	0.06%
Koninklijke KPN NV	794,083	0.17%	Marathon Petroleum Corp	449,736	0.06%
International Consolidated Airlines Group SA - CDI	686,748	0.15%	Japan Tobacco Inc	449,489	0.06%
Experian Plc	663,453	0.14%	CIE Automotive SA	368,642	0.05%
Marsh & McLennan Cos Inc	663,447	0.14%	Incitec Pivot Ltd	361,623	0.05%
Merck & Co Inc	663,446	0.14%	TLG Immobilien AG	251,800	0.03%
Novartis AG Reg	663,445	0.14%	Grupo Catalana Occidente SA	210,737	0.03%
McDonald's Corp	663,387	0.14%	Codere SA/Spain	197,977	0.03%
FirstEnergy Corp	632,461	0.14%	Tele Columbus Ag	192,654	0.02%
French Republic Government Bond OAT	612,244	0.13%	Republic of Austria Government Bond	169,463	0.02%
Other issuers	12,813,255	2.77%	Other issuers	4,888,137	0.62%
Total	21,371,080	4.62%	Total	7,990,038	1.02%
BlackRock Euro Government Bond Index Fund			BlackRock Pacific ex Japan Equity Index Fund		
Experian Plc	2,451,855	0.56%	United States Treasury	3,239,569	1.05%
International Consolidated Airlines Group SA - CDI	2,451,840	0.56%	Groupe Eurotunnel SE Reg	2,050,185	0.66%
Marsh & McLennan Cos Inc	2,451,831	0.56%	BHP Billiton Ltd	2,050,183	0.66%
Merck & Co Inc	2,451,827	0.56%	Gas Natural SDG SA	2,050,179	0.66%
Novartis AG Reg	2,451,825	0.56%	Finisar Corp	2,050,175	0.66%
McDonald's Corp	2,451,610	0.56%	Melia Hotels International SA	2,050,154	0.66%
Atlas Copco AB 'A'	2,387,920	0.55%	Electricite de France SA	2,050,146	0.66%
FirstEnergy Corp	2,337,321	0.54%	Otsuka Corp	1,789,547	0.58%
Rockwell Automation Inc	2,065,284	0.47%	Societe BIC SA	1,763,792	0.57%
Whirlpool Corp	2,001,298	0.46%	Macquarie Infrastructure Corp	1,460,706	0.47%
Other issuers	25,884,599	5.93%	Other issuers	35,011,544	11.32%
Total	49,387,210	11.32%	Total	55,566,180	17.97%
BlackRock Global Government Bond Index Fund			BlackRock World Equity Index Fund		
Lloyds Banking Group Plc	149,531	0.16%	Just Eat Plc	1,651,618	0.14%
Total SA	149,474	0.16%	MarketAxess Holdings Inc	1,535,884	0.13%
Anheuser-Busch InBev SA/NV	149,402	0.16%	LINE Corp	1,533,384	0.13%
Nordea Bank AB	124,647	0.13%	Aurizon Holdings Ltd	1,533,357	0.13%
WPP Plc	124,643	0.13%	Dell Technologies Inc 'V'	1,533,309	0.13%
New York Community Bancorp Inc	124,627	0.13%	Pandora A/S	1,533,266	0.13%
3M Co	124,626	0.13%	Syngenta AG Reg	1,529,313	0.13%
Diageo Plc	124,613	0.13%	Moneysupermarket.com Group Plc	1,337,698	0.12%
LafargeHolcim Ltd Reg	124,593	0.13%	United States Treasury	1,281,466	0.11%
Hoshizaki Corp	124,588	0.13%	Ipsen SA	1,247,845	0.11%
Other issuers	698,802	0.74%	Other issuers	31,880,501	2.78%
Total	2,019,546	2.13%	Total	46,597,641	4.06%

Supplementary Information (Unaudited) continued

No securities collateral received from a single issuer, in relation to efficient portfolio management has exceeded 20% of any of the respective Funds' NAV at the year end date.

None of the Funds have been fully collateralised in securities issued or guaranteed by an EU member state at the year end date.

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