

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION



COMPREHENSIVE ANNUAL FINANCIAL REPORT
For The Fiscal Year Ended June 30,
1993

COMPREHENSIVE ANNUAL FINANCIAL REPORT

of

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

For the Fiscal Year Ended June 30, 1993

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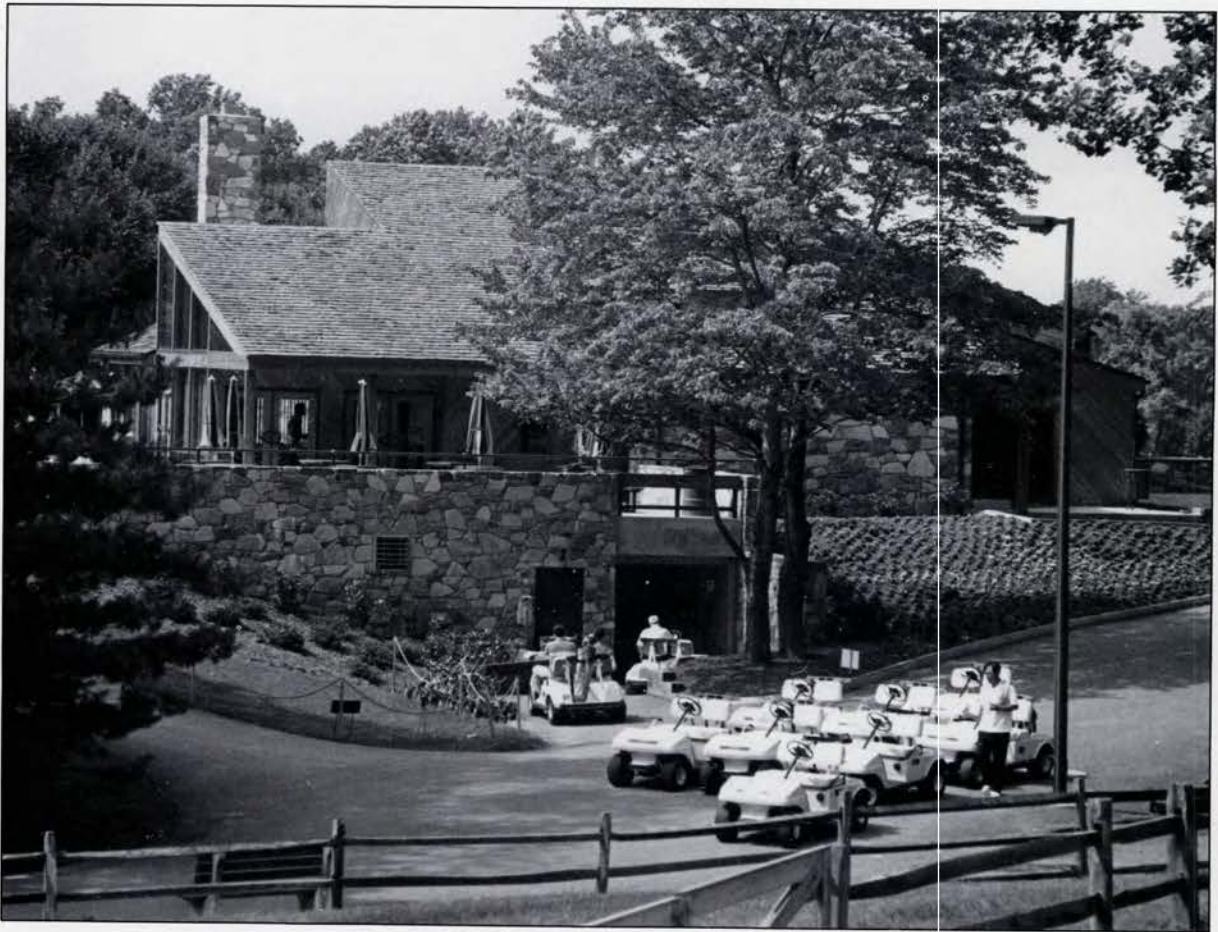
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♦ PART I ♦
INTRODUCTORY SECTION



Enterprise Golf Course Club House



THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

6611 Kenilworth Avenue • Riverdale, Maryland 20737

September 9, 1993

Commissioners:

The Comprehensive Annual Financial Report of The Maryland-National Capital Park and Planning Commission for the fiscal year ended June 30, 1993, is hereby submitted. This Report was prepared by the Commission's Finance Department. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the Commission. We believe the data, as presented, are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operation of the various Funds and Account Groups of the Commission. All disclosures necessary to enable the reader to gain an understanding of the Commission's financial activities have been included. This Report has been prepared in accordance with the provisions of Article 28, Sections 2-113 and 7-107, of the Annotated Code of Maryland.

The Comprehensive Annual Financial Report is presented in three sections: Introductory, Financial and Statistical. The Introductory Section includes this transmittal letter, the Commission's background and organization, and the Commission's program highlights. The Financial Section includes the General Purpose Financial Statements, and the combining and individual fund and account group financial statements and schedules, as well as the auditors' report on the financial statements and schedules. The Statistical Section includes selected financial and demographic information, generally presented on a multi-year basis.

The Commission is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984 and U.S. Office of Management and Budget Circular A-128, **Audits of State and Local Governments**. Information related to this single audit, including the schedule of Federal financial assistance, findings and recommendations, and auditors' reports on the internal control structure and compliance with applicable laws and regulations, which are contained in a separate report, is available from the Office of the Secretary-Treasurer.

The Reporting Entity and Its Services

The Maryland-National Capital Park and Planning Commission is a body corporate of the State of Maryland established by the Maryland General Assembly in 1927. The Commission is a bi-county agency serving both Montgomery and Prince George's Counties. It is empowered to acquire, develop, maintain and administer a regional system of parks in the defined Metropolitan District in Montgomery and Prince George's Counties, and to prepare and administer a general plan for the physical development of a defined Regional District for the two Counties. The Commission also conducts the recreation program for Prince George's County.

This Report includes all Funds and Account Groups of the Commission. Exhibits 1 to 5 present aggregate data for the Commission in total by fund type and account group, including the Commission's Employees' Retirement System. Separate financial data pertaining to Montgomery County and Prince George's County, respectively, are set forth in the Notes to Financial Statements.

Exhibits 1 to 5 and the Notes to Financial Statements comprise the General Purpose Financial Statements, which include all the data essential for a fair presentation of the Commission's financial position and operating results. The General Purpose Financial Statements are prepared in conformance with the generally accepted accounting principles promulgated by the Governmental Accounting Standards Board and the American Institute of Certified Public Accountants and, pursuant to Article 28, Section 2-113, have been audited by a public accounting firm selected by the Commission. The Arthur Andersen & Co. auditors' report is included in the Financial Section of this Report. The General Purpose Financial Statements may be issued separately from the Comprehensive Annual Financial Report.

Economic Condition and Outlook

Montgomery and Prince George's Counties are contiguous to Washington, D.C., one of the top growth areas in the country. The Montgomery and Prince George's unemployment rates were 3.5% and 6.0%, respectively, which compare favorably to the 6.8% State-wide and 7.0% national unemployment rates. The assessed value of all taxable real property increased by 8.3% in Montgomery County and by 9.5% in Prince George's County in fiscal year 1993. Planning and zoning activity in the Commission's Planning Departments slowed in fiscal year 1993; however, the Commission's economic condition and outlook for the future continue to be strong due to two factors. First, property taxes, which are expected to continue to be a stable source of revenue, with at least moderate growth, constitute over 93% of the Commission's General Fund Revenues. Second, at year-end the Commission has a budget basis fund balance in the General Fund of \$19,226,350. Of this amount, \$1,752,317 is designated to fund fiscal year 1994, \$3,471,800, approximating 2% of the General Fund budget, is designated for unforeseen circumstances and \$10,267,879 is reserved in Prince George's County to fund the future costs of new facilities, including the Bowie baseball stadium. The remaining balance of \$3,734,354 is undesignated and unreserved.

The Commission's excellent financial position, and continued emphasis on administrative and financial management and systems provide a solid foundation to respond to the continuing challenge to provide enhanced public services at an economical cost.

Major Initiatives

The Commission enjoyed an excellent program year in fiscal year 1993. The major accomplishments of the Commission are set forth in the Program Highlights section of this Report.

Financial Information

Management of the Commission is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the Commission are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived, and (2) the valuation of costs and benefits requires estimates and judgments by management.

Single Audit. As a recipient of Federal, State and County financial assistance, the Commission also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management and the internal audit staff of the Commission.

As a part of the Commission's single audit, described earlier, tests are made to determine the adequacy of the internal control structure, including that portion related to Federal financial assistance programs, as well as to determine that the Commission has complied with applicable laws and regulations. The results of the Commission's single audit for the fiscal year ended June 30, 1993, provided no instances of material weaknesses in the internal control structure or significant violations of applicable laws and regulations.

Budgeting Controls. The Commission maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Montgomery County and Prince George's County governments. Activities of the General Fund which includes a transfer for debt service expenditures are included in the annual appropriated budget. Project length financial plans are adopted for the Capital Projects Funds. The level of budgetary control (the level at which expenditures cannot legally exceed the appropriated amount) is established within each individual Fund.

The Commission's accounting records for its general governmental operations including park operation and maintenance, recreation (Prince George's County only), planning and zoning, administration, debt service, and capital projects are maintained on a modified accrual basis, with the revenue being recorded when available and measurable. Expenditures are recorded when the services or goods are received, or, under the encumbrance system, which is used in the budget

preparation and control process, when a purchase order or contract has been issued. The accounting records for the Commission's Enterprise Funds, Internal Service Funds, and Employees' Retirement System are maintained on the accrual basis.

The Commission maintains an internal auditing staff that reports to the Secretary-Treasurer. This staff performs recurring audits throughout the Commission's offices and facilities. During the fiscal year ended June 30, 1993, a total of 207 audits were performed.

All internal control evaluations occur within the above framework. We believe that the Commission's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

General Government Activities - General Fund (Exhibits A-1, A-2 and A-3)

The Commission's park, recreation, planning and general administrative functions are financed primarily by five legally designated property taxes which must be levied on a separate County basis. These functions are accounted for in accounts within the General Fund.

The Montgomery County Administration and Park Accounts had favorable actual to budget variances totalling \$273,000 which, together with July 1, 1992, undesignated fund balances, resulted in budget basis fund balances at June 30, 1993, totalling \$2,051,713. Of this amount, \$411,000 is undesignated as of June 30, 1993. The fiscal year 1994 budget was adopted with a funding source from fiscal year 1993 of \$1,641,000, of which \$1,573,000 may be used to offset any unanticipated expenditures and/or revenue shortfalls.

The Prince George's County Administration, Park, and Recreation Accounts had favorable actual to budget variances totalling \$2,940,000 which, together with July 1, 1992, undesignated fund balances, resulted in budget basis fund balances at June 30, 1993, totalling \$17,174,637. Of this amount, \$3,324,000 is undesignated as of June 30, 1993. The fiscal year 1994 budget was adopted with a funding source from fiscal year 1993 of \$1,899,000 to provide a reserve for unforeseen circumstances approximating 2% of the operating budget for these accounts and \$10,268,000 to fund the future costs of facilities.

Comparative summaries of the Montgomery County Administration and Park Accounts and Prince George's County Administration, Park and Recreation Accounts on the Commission's budget basis, before debt service and other financing sources and uses, are as follows (\$000's).

<u>MONTGOMERY COUNTY</u>	<u>Actual</u> <u>FY93</u>	<u>Actual</u> <u>FY92</u>	<u>Increase (Decrease)</u>	
			<u>Amount</u>	<u>Percent</u>
Revenue Source -				
Property Taxes	\$50,496	\$48,306	\$ 2,190	4.5 %
Intergovernmental	66	165	(99)	(60.0)
Charges for Services	1,242	1,209	33	2.7
Interest Earnings	384	511	(127)	(24.9)
Other	260	269	(9)	(3.3)
County Total	<u>\$52,448</u>	<u>\$50,460</u>	<u>\$ 1,988</u>	<u>3.9 %</u>
Expenditure Classification -				
Personal Services	\$37,676	\$36,789	\$ 887	2.4 %
Supplies, Materials, Other Services and Charges	9,548	9,939	(391)	(3.9)
Capital Outlay	765	563	202	35.9
County Total	<u>\$47,989</u>	<u>\$47,291</u>	<u>\$ 698</u>	<u>1.5 %</u>
 <u>PRINCE GEORGE'S COUNTY</u>	 <u>Actual</u> <u>FY93</u>	 <u>Actual</u> <u>FY92</u>	 <u>Increase (Decrease)</u>	
			<u>Amount</u>	<u>Percent</u>
Revenue Source -				
Property Taxes	\$85,074	\$74,620	\$10,454	14.0 %
Intergovernmental	408	802	(394)	(49.1)
Charges for Services	5,769	4,246	1,523	35.9
Interest Earnings	1,106	888	218	24.5
Other	344	354	(10)	(2.8)
County Total	<u>\$92,701</u>	<u>\$80,910</u>	<u>\$11,791</u>	<u>14.6 %</u>

<u>PRINCE GEORGE'S COUNTY</u>	Actual	Actual	<u>Increase (Decrease)</u>	
	<u>FY93</u>	<u>FY92</u>	<u>Amount</u>	<u>Percent</u>
Expenditure Classification -				
Personal Services	\$51,676	\$48,623	\$ 3,053	6.3 %
Supplies, Materials, Other				
Services and Charges	18,950	14,954	3,996	26.7
Capital Outlay	<u>2,943</u>	<u>1,944</u>	<u>999</u>	<u>51.4</u>
County Total	<u>\$73,569</u>	<u>\$65,521</u>	<u>\$ 8,048</u>	<u>12.3 %</u>

The property tax revenue increase in Montgomery County resulted from growth in the assessable base of 8.3% offset by a reduction in the tax rate from 21.6 cents per \$100 of assessable valuation to 21.2 cents (1.9%) and uncollected tax (2.0%). The increase in Prince George's County property tax revenue resulted from a three cent (4.3%) increase in the tax rate from 57.9 cents per \$100 of assessable valuation to 60.4 cents and a 9.5% growth in the assessable base. Total interest earnings increased from \$1,399,000 to \$1,490,000 despite a decline in the rate of return on investments from an average of 5.0% in fiscal year 1992 to 3.3% in fiscal year 1993. The reason for the increase in total interest earnings is due to the higher Prince George's County cash and investment balances throughout fiscal year 1993.

Personal services increases reflect the annual salary increase of 3% in base pay for employees with fully acceptable performance pursuant to the Commission's personnel evaluation system. The personal services increases also reflect a 6.1% increase in group insurance costs and increases in Social Security and Retirement costs. Montgomery County budgeted for an increase of 2.4 workyears and Prince George's County budgeted for a decrease of 13.3 workyears. A hiring freeze for many positions was in effect for most of the year. Savings of approximately \$3,940,000 (Montgomery County - \$887,000; Prince George's - \$3,053,000) were generated in personal services primarily as a result of vacant positions.

Debt Administration - Debt Service Funds (Exhibits B-1 and B-2)

The Commission's outstanding bond and note issues totalling \$131,535,000 and the related debt service requirements to maturity are set forth in Note 9 of the Notes to Financial Statements.

The Commission's general obligation bonds and notes are unconditionally guaranteed by the County for which issued. Debt service expenditures for general obligation bonds and notes totalled \$13,808,000 (Montgomery - \$4,916,000, Prince George's - \$8,892,000) for the fiscal year.

The Commission's Metropolitan District (Park) tax includes a mandatory tax for debt service for park acquisition and development bonds/notes of nine cents in Montgomery County and ten cents in Prince George's County. Outstanding park acquisition and development bonds/notes totalled \$115,390,000 at June 30, 1993, and the related debt service expenditures were \$12,159,000 for fiscal year 1993. Debt service payments for these bonds/notes approximated 1.7 cents of the mandatory debt service tax proceeds for Montgomery County and 5.8 cents for Prince George's County. The remainder of the proceeds of the mandatory taxes was used for park operation and maintenance expenditures in the respective Counties.

The Commission sold \$15,250,000 of Prince George's County Park Acquisition and Development Bonds at the interest rate of 5.1483% on May 12, 1993.

The Commission's outstanding general obligation bonds continue to have the same favorable ratings which they have carried for the past several years. These ratings are as follows.

	<u>Moody's Investors</u>	<u>Standard & Poor's</u>
	<u>Services, Inc.</u>	<u>Corporation</u>
Montgomery County	Aaa	AAA
Prince George's County	Aa	AA

The Debt Service Fund balances totalling \$3,549,000 result from Commission policy to budget interest expense for the Variable Rate Bond Anticipation Notes at 8.0% while actual costs have averaged about 5.0%.

Capital Improvements - Capital Projects Funds (Exhibits C-1 and 2)

Proceeds of general obligation bond issues are accounted for in Capital Projects Funds until the projects are completed. Completed projects and construction in progress at year end are capitalized in the General Fixed Assets Account Group. During fiscal year 1993, projects totalling \$4,664,595 were completed.

Montgomery County authorized projects totalling \$6,844,000 in fiscal year 1993 and \$7,997,000 in fiscal year 1992. Of the 1993 projects, \$2,437,000 is for local park acquisition and development and enterprise projects, which are to be funded by the Commission and other sources. The remaining projects are primarily for non-local parks and are to be funded by bonds to be sold by Montgomery County government.

Prince George's County authorized projects totalling \$12,619,500 in fiscal year 1993 and \$13,912,000 in fiscal year 1992. The major effort initiated in 1986 to enhance available public recreational facilities continues.

Financial activity for 1993 and 1992 is summarized as follows (\$000's).

	<u>Montgomery</u> <u>County</u>		<u>Prince George's</u> <u>County</u>	
	<u>FY 1993</u>	<u>FY 1992</u>	<u>FY 1993</u>	<u>FY 1992</u>
Proceeds of General Obligation Bonds	\$ ---	\$ 6,000	\$15,250	\$23,000
Intergovernmental Revenues -				
Federal Aviation Administration	---	---	690	---
Maryland Program Open Space	---	847	2,160	2,844
County Bonds	<u>2,270</u>	<u>4,590</u>	<u>775</u>	<u>485</u>
Total	<u>2,270</u>	<u>11,437</u>	<u>18,875</u>	<u>26,329</u>
Other Revenues and Transfers In -				
General Fund	540	552	5,063	1,225
Enterprise Fund	3,786	1,239	---	---
Trust Fund	---	---	724	---
Other	<u>121</u>	<u>32</u>	<u>115</u>	<u>249</u>
Total	<u>4,447</u>	<u>1,823</u>	<u>5,902</u>	<u>1,474</u>
Expenditures -				
Acquisition	58	565	735	8,565
Development	<u>8,942</u>	<u>8,586</u>	<u>8,514</u>	<u>10,460</u>
Total	<u>9,000</u>	<u>9,151</u>	<u>9,249</u>	<u>19,025</u>
Authorized and Funded Projects	<u>7,285</u>	<u>9,136</u>	<u>37,148</u>	<u>20,423</u>
Undesignated Fund Balance	---	433	---	1,197
Working Capital	<u>\$ 7,285</u>	<u>\$ 9,569</u>	<u>\$37,148</u>	<u>\$21,620</u>

Self-Supporting Recreational and Cultural Facilities -
Enterprise Funds (Exhibits D-1, D-2, and D-3)

The Commission has determined that certain recreational and cultural facilities should be predominantly self-supporting through user fees. Enterprise fund accounting and reporting is used to emphasize the self-supporting nature of these activities and to provide improved cost accounting information. Enterprise fund accounting, which is on a commercial accounting accrual basis, more accurately reflects whether individual facilities return the full cost of the program.

One Enterprise Fund has been established in each County to account for the various facilities. Separate cost centers are maintained for each major type of facility including an historical airport, ice rinks, golf courses, enclosed tennis courts, conference centers, an equestrian center, a sport center (trap and skeet range), certain regional park facilities, and a marina. The operation of a landfill was transferred to Prince George's County Government effective July 1, 1992. The Prince George's aquatics program, which consists of eight swim facilities, was transferred to the Prince George's County General Fund Recreation Account on July 1, 1992.

The Commission's objective is that user fees and operating transfers in (subsidies) for all facilities cover operating expenses, excluding depreciation, but including payments for capital outlay. The Commission's goal was attained this year. The Montgomery Enterprise Fund exceeded the goal by \$1,561,000 prior to the transfer of \$3,786,000 to the Capital Projects Fund for construction of various facilities. The Prince George's County Fund exceeded the goal by

\$603,000, as a result of operating transfers in totalling \$1,135,000 and a \$1,800,000 subsidy from Prince George's County Government.

Summary comparative results of the financial operations of the Enterprise Funds for fiscal years 1993 and 1992 follow (\$000's).

	Montgomery County		Prince George's County	
	FY 1993	FY 1992	FY 1993	FY 1992
Operating Revenues	\$8,029	\$7,607	\$ 4,119	\$ 7,009
Operating Expenses				
Excluding Depreciation	<u>5,961</u>	<u>5,697</u>	<u>6,103</u>	<u>7,509</u>
Operating Income (Loss)				
Excluding Depreciation	2,068	1,910	(1,984)	(500)
Depreciation	<u>435</u>	<u>363</u>	<u>424</u>	<u>705</u>
Operating Income (Loss)	<u>\$1,633</u>	<u>\$1,547</u>	<u>\$(2,408)</u>	<u>\$(1,205)</u>

The Montgomery County facilities operating income excluding depreciation increased \$158,000 (8.3%) due primarily to a revenue gain of \$422,000 (5.5%). Operations of the Cabin John Indoor Tennis facility were transferred from the concessionaire to the Montgomery County Enterprise Division in May 1992. As a result, fiscal year 1993 revenues for the indoor tennis facilities increased by \$450,000 (176%). Ice rink revenues increased in fiscal year 1993 by \$267,000 (15.2%) primarily due to the fiscal year 1992 enclosure of the Cabin John Ice Rink which has led to increased utilization of the ice rink by the community. In addition, the Cabin John Ice Rink benefitted from a longer operating season in fiscal year 1993. The golf courses experienced lower attendance because of the unusually rainy spring resulting in a decrease of \$313,000 (7.1%) in revenue.

Comparative Montgomery County key data are as follows.

Facility	Revenues		Operating Income (Loss) Excluding Depreciation	
	FY 1993	FY 1992	FY 1993	FY 1992
Conference Centers	\$ 389,645	\$ 392,553	\$ (77,297)	\$ (70,621)
Golf Courses	4,120,785	4,433,443	1,088,595	1,399,651
Ice Rinks	2,024,291	1,757,679	554,663	433,598
Indoor Tennis	706,064	255,616	318,318	(74,765)
Regional Parks	<u>788,371</u>	<u>767,685</u>	<u>184,093</u>	<u>222,128</u>
TOTAL	<u>\$8,029,156</u>	<u>\$7,606,976</u>	<u>\$2,068,372</u>	<u>\$1,909,991</u>

The total revenue of Prince George's County enterprise facilities went down by \$2,889,900 due primarily to the transfer of the aquatics operations, which generated \$1,169,000 of revenues in fiscal year 1992, to the general fund and the elimination of the Sandy Hill Landfill operations on June 30, 1992, which generated revenues of \$1,551,000 in fiscal year 1992. In addition, the airport revenues diminished by \$130,000 (39%) because the runways were under construction for six months in fiscal year 1993 resulting in revenue losses from reduced flying activities and reduced fuel sales. Sports center revenues increased by \$100,000 (21%) as a result of increased marketing efforts.

Comparative Prince George's key data are as follows.

Facility	Revenues		Operating Income (Loss) Excluding Depreciation	
	FY 1993	FY 1992	FY 1993	FY 1992
Airport	\$ 205,475	\$ 335,644	\$ (311,153)	\$ (200,545)
Aquatics	---	1,169,227	---	(779,204)
Equestrian Center	414,162	458,927	(954,149)	(806,171)
Golf Courses	1,954,690	2,013,161	84,402	129,672
Ice Rinks	566,888	586,286	(152,767)	(96,079)
Regional Parks	371,413	381,822	(346,645)	(50,877)
Sports Center	580,070	480,183	(72,537)	(144,239)
Bladensburg Marina	26,521	32,500	(230,949)	(104,379)
Sandy Hill Landfill	---	1,551,369	---	1,551,088
TOTAL	<u>\$4,119,219</u>	<u>\$7,009,119</u>	<u>\$(1,983,793)</u>	<u>\$(500,734)</u>

Capital Equipment, Leave, Risk Management, Information Systems, and Executive Offices Property Management - Internal Service Funds (Exhibits E-1, E-2 and E-3)

Internal Service Funds are used by the Commission to account for the Commission's group insurance and risk management programs, the Executive Office Building at Parkway in Prince George's County, and the new office building on Kenilworth Avenue in Prince George's County, the recording of leave earned, leave taken and leave accrued by employees, and for the financing of capital equipment purchases. Internal Service Funds are used to account for the financing of those goods or services which are provided centrally by the Central Administrative Services departments to other departments on a cost reimbursement basis.

The Capital Equipment Funds permit spreading the cost of capital outlay to the operating Funds over a six-year period. Equipment purchases exceeding \$1,000 and having a useful life of at least six years are generally financed for the operating departments. The Commission financed \$584,896 of capital equipment in fiscal year 1993 for the Prince George's County Capital Equipment Fund.

Risk management net costs for general insurance increased from \$1,944,000 in fiscal year 1992 to \$4,189,000 in fiscal year 1993 primarily as a result of substantial increases in the Estimate of Incurred but Not Reported Claims and the claims payable reserve which were communicated in October 1992 by the actuary hired by Montgomery County Government to review the Risk Management Fund. In addition, fiscal year 1993 claims paid increased by approximately \$300,000. The Commission's risk management program consisting of self-insuring small losses and commercially insuring against large losses, in combination with an intensive safety program, has produced substantial savings since its inception in 1979, and has also improved the employee safety record. Group insurance costs increased 6% from \$10,228,000 in fiscal year 1992 to \$10,835,000 in fiscal year 1993 due primarily to premium and claims increases resulting from inflation in patient care costs.

Fiduciary Activities - (Exhibits 4, 5 and F-1, F-2, F-3, F-4, F-5 and F-6)

Fiduciary activities include the Employees' Retirement System Pension Trust Fund, the Employees' Deferred Compensation Agency Fund and a number of Expendable Trust Funds.

Pension Trust Fund investments resulted in an overall gain of 16.93 %. The Commission contributed \$8,636,000 to the Employees' Retirement System as determined by the September 1992 Actuarial Valuation (as of July 1, 1992). As of June 30, 1993, the market value of Pension Trust Fund assets which approximated \$221,700,000, exceeded the Commission's estimated pension benefit obligation by approximately \$24,700,000, an improvement of \$23,959,000, from the prior year.

Cash Management

The Commission's accounting system operates under a pooled cash fund concept. This method reduces the efforts needed to manage cash and investments since bank accounts and investments are consolidated in a Treasurer's Fund instead of having separate bank accounts and investments for each Fund. Investments of the Treasurer's Fund earned interest income of \$2,706,000 during fiscal year 1993.

General Fixed Assets

The general fixed assets of the Commission are those assets used in general governmental functions and exclude the fixed assets of the Enterprise and Internal Service Funds. The assets, which are valued principally at cost, had a book value of \$351,277,000 at June 30, 1993.

Other Information

Independent Audit. State statutes require an annual audit by independent certified public accountants. The accounting firm of Arthur Andersen & Co. was selected by the Commission. In addition to meeting the requirements set forth in State statutes, the audit also was designed to meet the requirements of the Federal Single Audit Act of 1984 and related OMB Circular A-128. The auditors' report on the General Purpose Financial Statements, and combining and individual fund statements and schedules is included in the Financial Section of this Report. The auditors' report related specifically to the single audit is available from the Secretary-Treasurer upon request. We are pleased to report that the auditors' reports are without qualification, the highest possible outcome of the audit process.

Awards. The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Commission for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 1992. The Commission has received this award continuously since 1973. In order to be awarded a Certificate of Achievement, the Commission must publish an easily readable and efficiently organized Comprehensive Annual Financial Report. This Report satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current Comprehensive Annual Financial Report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another Certificate.

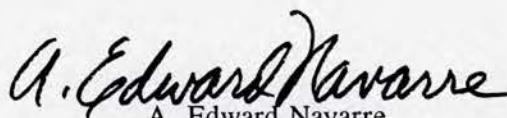
In addition, the Commission also received the GFOA's Award for Distinguished Budget Presentation for its annual appropriated budget for fiscal year 1993. In order to qualify for the Distinguished Budget Presentation Award, the Commission's budget document was judged to be proficient in several categories including policy documentation, financial planning and organization.

Acknowledgments

The preparation of the Comprehensive Annual Financial Report on a timely basis was made possible by the dedicated service of the entire staff of the Finance Department. Each member of the Department has my sincere appreciation for the contributions made in the preparation of this Report. Special thanks are expressed to Vivian Calkins-McGettigan and the Accounting Division Staff.

I would also like to thank and compliment the Commissioners for their interest and support in planning and conducting the financial operations of the Commission in a responsible and progressive manner.

Respectfully submitted,


A. Edward Navarre
Secretary-Treasurer

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Maryland-National Capital Park
and Planning Commission

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1992

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



[Signature]
President

[Signature]
Executive Director

COMMISSION BACKGROUND AND ORGANIZATION

The Maryland-National Capital Park and Planning Commission is a body corporate of the State of Maryland, established by the Maryland General Assembly in 1927. The laws governing the Commission were codified in 1959, recodified in 1975 to be Article 66D of the Annotated Code of Maryland and again in 1983, to be Article 28.

The Commission is a bi-county agency, empowered to acquire, develop, maintain and administer a regional system of parks in a defined Metropolitan District within the Maryland Counties (Montgomery and Prince George's) adjacent to the District of Columbia; and the Commission is empowered to prepare and administer a general plan for the physical development of a larger Regional District in the same area.

As development and urbanization of the area have progressed, the two Districts have been enlarged by the General Assembly. They now embrace all of Maryland's Montgomery and Prince George's Counties, except for certain incorporated municipalities in each County, and Election Districts No. 4 and No. 8 and most of Election District No. 10 in Prince George's County.

Responsibility for public recreation in Prince George's County and the County Recreation Department was transferred to the Commission in July, 1970 as a result of legislative action. This legislation provided that taxes to support recreation be imposed county-wide and that the County Council may require the Commission to institute new recreation programs. The County Executive appoints a Parks and Recreation Advisory Board which works closely with the Commission in setting policy.

The Commission consists of ten members, five appointed by Montgomery County and five by Prince George's County. In Montgomery County, three of the Commissioners are appointed by the County Council and confirmed by the County Executive; the other two Commissioners are appointed by the County Executive and confirmed by the County Council. Montgomery County Commissioners may not be appointed for more than two consecutive terms. In Prince George's County, all five of the Commissioners are appointed by the County Executive and confirmed by the County Council. Each County designates one of its Commissioners for the position of Chairman or Vice-Chairman of the Commission. The Commission elects one of such designees as its Chairman and the other as its Vice-Chairman. The designee of each County also serves as the Chairman of that County's Planning Board. Under the Commission's rules of procedure, the Chairmanship and Vice-Chairmanship of the full Commission rotate annually between the two designees. Terms of office are staggered and no more than three members from each county may belong to the same political party.

The full Commission coordinates and acts on matters of interest to both Counties. Two regional offices are maintained, one in each County. The Commission meets once each month regularly, the site of the meetings alternating between the two regional offices. The members of the Commission from each County serve as a separate Planning Board to facilitate, review and administer the matters affecting only their respective County. To carry out their functions, the County Planning Boards meet at least once a week. The County Councils set priorities for the Planning Boards' park and planning operations through their annual determination and periodic review of the Commission's operating and capital improvement budgets and work programs.

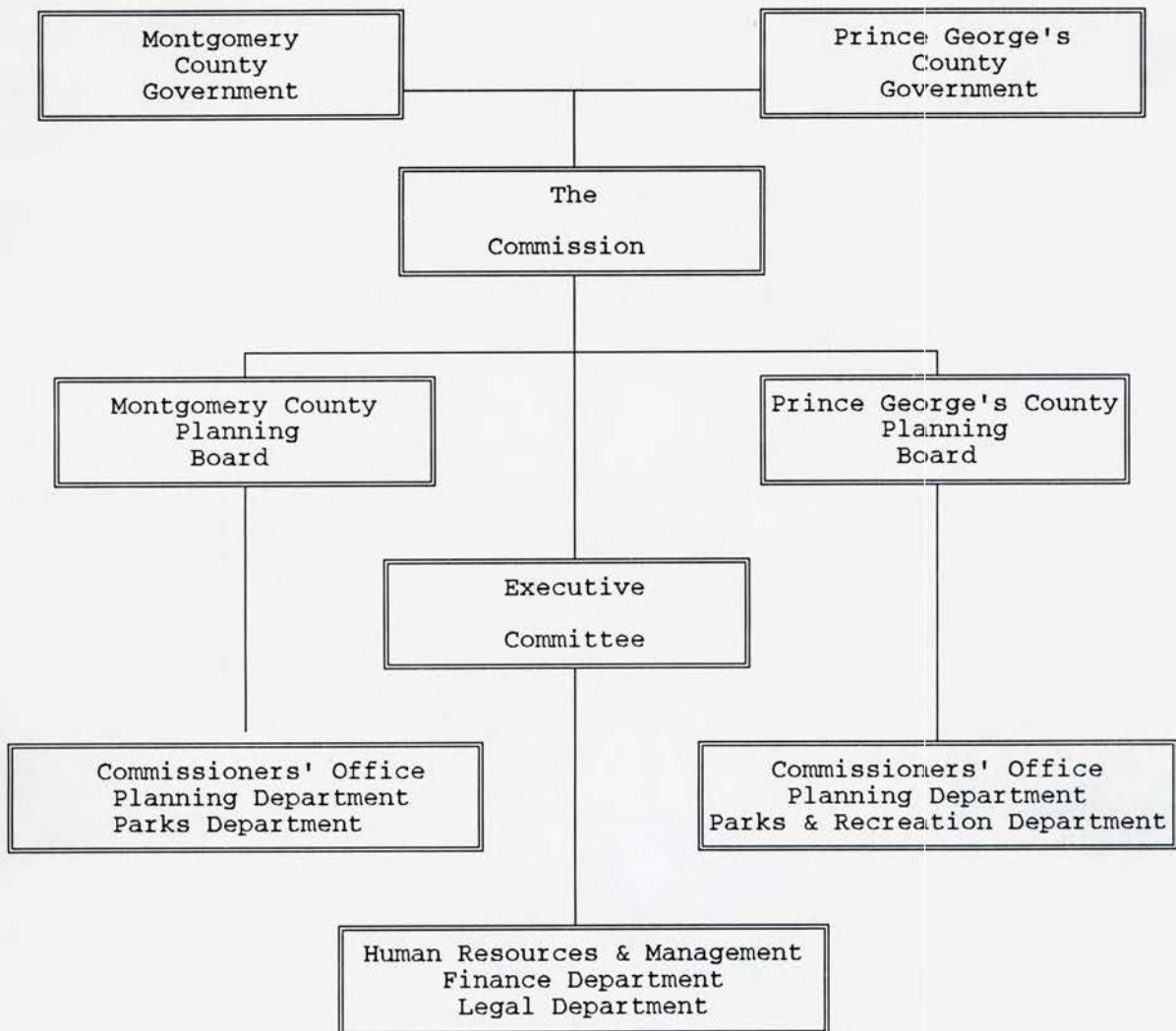
The Commission administers a park system which currently contains over 45,750 acres. It is composed of stream-valley parks, large regional parks, neighborhood parks and park-school recreational areas. Its staff consists of over 3,900 employees - planners, park and recreation administrators, park police and

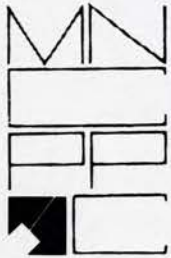
administrative staff. In addition, it employs in its numerous park and recreation programs up to 1,500 seasonal workers in the summer months.

The operating and administrative functions of the Commission are financed primarily by property taxes levied for the Commission by the two Counties. The Commission has the authority to sell general obligation bonds to fund approved park acquisition and development projects.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

ORGANIZATION CHART





Metro Plaza - urban amenities



Theresa Banks Pool

PROGRAM HIGHLIGHTS

INTRODUCTION: The Maryland-National Capital Park and Planning Commission continued to strengthen its many and varied programs and increased its strong financial position with sound financial management and restructuring for greater efficiencies within the departments.

During fiscal year 1993, the Commission welcomed one new commissioner to the Montgomery County Planning Board and two new commissioners to the Prince George's County Planning Board. In a sound financial move to consolidate several rented office locations, the Commission purchased at a bankruptcy auction, then began renovating a twenty-five year old, four story office building conveniently located across the street from its Parks and Recreation Administration Building in Riverdale. Both Commissioners' Offices continued their public outreach through cable television with coverage of public hearings and key worksessions as well as participation in cablecast roundtable discussions and informational programs. Video programs were also produced in-house for cable and public information purposes. The Commission strengthened its cooperation with adjoining counties through participation in Quad-Counties meetings and drafting of an official Memorandum of Understanding. Reducing harmful emissions to comply with the Federal Clean Air Act is requiring a coordinated effort among many local and regional agencies. A Commission Task Force held a series of day-long staff training sessions and continues to work on other strategies to comply with the far-reaching Americans with Disabilities Act. Within fiscal constraints, the Commission continues to pursue ambitious comprehensive master planning schedules and parks and recreation programs to serve the area's growing, increasingly diverse population.

To provide an overview of the highlights of each of the Commission's departments, the following sections explore significant work programs and accomplishments.

PRINCE GEORGE'S COUNTY

PARKS AND RECREATION DEPARTMENT: As an organization nationally recognized for its innovative programming and unique facilities, the Department continued to serve over 750,000 residents with programs and services tailored to meet the needs of a growing multi-cultural population. The Department managed a park system of almost 20,000 acres. Projects of note included: the construction of the Prince George's Multi-Purpose/Equestrian Arena; groundbreaking for an 8,000-seat baseball stadium, the Glenn Dale Community Center/Leisure Pool and the Rollingcrest Leisure and Fitness Aquatic Center; development of a 5.1-mile hiker/biker/equestrian trail along the Anacostia River; on-going restoration of Riversdale Mansion, Marietta Mansion and Dorsey Chapel; and the opening of Lake Artemesia--a new environmental park. A few of the older community centers received facelifts and renovations, including Beltsville, Marlow Heights and Tucker Road community centers.

Hundreds of thousands of people took advantage of special events throughout the County. Events attracting large audiences were: the Annual Winter Festival of Lights, the Montpelier Spring Festival, the Annual Hispanic Festival, Kinderfest, the College Park Air Fair, Marlborough Day, the Annual Jousting Tournament, and the 2nd Annual Jewish Festival. The Prince George's Equestrian Center supported a major outdoor music festival that drew 27,000 participants. Many community recreational programs were offered to meet the varied interests of people of all ages. Summer playgrounds and day camps, teen centers, senior centers and a wide variety of recreation classes all attracted numerous participants. Golf, swimming and tennis proved to be extremely popular with fitness enthusiasts.

The Maryland State Child Care "Challenge Award" was presented to the Prince George's Employees' Child Care Center in Upper Marlboro and the child care facility at Glenridge Elementary School by the

Women Legislators of Maryland and the Maryland Chamber of Commerce. Excellence in child care continued as 68,000 lunches were served to needy children at 37 Department summer program sites as part of a grant program.

The Intergenerational Programs Division has made its mark by revitalizing and enhancing programs at four senior centers and four after-school programs for at-risk youth and by working cooperatively with agencies and community groups to coordinate programs countywide.

A diversified program of athletics for men, women and children was offered and managed by the Sports/Permit Division. Over 100,000 people participated in programs in the adult franchise leagues, clinics and tournaments. For the first time the Division offered the nationally-recognized American Coaching Effectiveness Program to all county Boys and Girls Club coaches.

Innovative programs such as the "Get Hooked On Fishing, Not Drugs" day camp for at-risk youth and the award winning Wildlife Art Day Camp continue to exemplify the quality programming offered by the Division of Interpretation and Conservation. The popular Farm Heritage Festival and the Wildlife Art Show proved successful, and varied environmental awareness programs were continued.

The Arts Division offered a wide variety of cultural activities and provided administrative and technical support for more than 115 community organizations. The Publick Playhouse, Montpelier Cultural Arts Center and Harmony Hall Regional Center hosted local, national and international talent. One exciting program developed this year was the introduction of audio-describers which provide verbal descriptions and serve as eyes for persons with vision impairments attending arts performances.

The Special Populations Division, which is responsible for reaching out to individuals with disabilities, continued to play a key role in assisting the Department in its efforts to comply with the Americans with Disabilities Act of 1990. In addition, 60 direct programs served 2,500 residents with a variety of services such as the Holiday Hop, a mini-trip to West Virginia and year-round and seasonal programs including after-school care, the Pre-school Recreation Enrichment Program and leisure skills development.

The History Division continued to provide a unique educational and recreational perspective on the county's rich cultural heritage. The Black History Month Celebration featured expanded programs honoring the contributions of African Americans, with a focus on hands-on learning for children. The archaeological dig at Northampton Slave Quarters continued. Another program featured holiday tours, school tours and historical interpretive programs to more than 33,000 visitors. Designs for the impending College Park Airport Museum are forthcoming, and Opportunity Skyway signed an agreement with the Commission to locate its national headquarters at the airport.

The 27th Annual Prince George's County Spring Conference on Parks and Recreation was conducted at Montpelier Mansion as part of the continuing effort to maintain close ties with the community and volunteers. The 10th Annual Safety Management Conference educated park and recreation professionals in all aspects of safe recreation programming.

The Park Police Division maintained an around-the-clock watch at neighborhood parks, community centers, regional parks and special facilities, working closely with the County police and Sheriff's Department on efforts to combat illegal activities.

PLANNING DEPARTMENT: The area master planning and comprehensive rezoning program remains a priority within the Department. Seven plans are in progress and another, Bowie-Collington-Mitchellville, is scheduled for republication following approval of the Plan and adoption of the Sectional (Zoning) Map Amendment (SMA). In the southern part of the County, a joint public hearing was held on the Subregion VI Area Master Plan/SMA. A second hearing on the SMA will be held in the fall of 1993. Two public hearings were also held on the Subregion V Master Plan/SMA. The Plan/SMA are scheduled for County Council approval in September, 1993.

The Landover (Model Neighborhood Area) Plan was approved in February, 1993, and the SMA will be adopted in July, 1993. Joint public hearings were held for the Bladensburg-New Carrollton Plan/SMA and the Planning Area (PA) 68 Plan/SMA. The PA 68 Plan/SMA includes eight municipalities (Hyattsville, Brentwood, Colmar Manor, North Brentwood, Riverdale, Cottage City, University Park and Edmonston). The PA 68 planning team worked closely with the municipalities toward revitalization efforts, encouraging community participation.

In the areas immediately outside the beltway, joint public hearings were held for the Glenn Dale-Seabrook-Lanham Plan/SMA and the Melwood-Westphalia Plan/SMA. The Planning Board has adopted both Plans and endorsed the SMAs.

The Historic Preservation Section continued its support of the Historic Preservation Commission by evaluating historic properties, reviewing historic area work permits and publishing Landmarks of Prince George's County. The historic building surveys for Edmonston and Greenbelt were completed, and conservation guidelines for North Brentwood were developed. The adopted and approved amendment to the Historic Sites and Districts Plan was prepared for reprinting, and the historic preservation planning chapters for two area master plans were written.

The Development Review Division includes Zoning, Urban Design and Subdivision functions. The Division is responsible for more than a dozen different types of applications, including Zoning Map Amendments, Special Exceptions, Conceptual and Detailed Site Plans, and Preliminary and Final Plans of Subdivision. In FY 1993, the Zoning Section accepted nearly 147 applications, the Urban Design Section accepted 237 applications and the Subdivision Section accepted 372 applications.

The Information and Permit Review Division processed 16,627 permit applications in FY 1993, of which 14,353 were building permits. Various services to the public were provided by the Information Counter.

The Transportation and Public Facilities Planning Division completed the Transit District Development Plans for the West Hyattsville and Prince George's Plaza Metro Stations. Transportation, public facility and trails elements were prepared for six area master plans. The Division coordinated the Americans with Disabilities Act (ADA) survey for 57 County buildings. Staff support was provided to the County Executive's Development Work Group and the Metropolitan Washington Council of Governments on the Clean Air Act. The Division reviewed development proposals to assure adequate public facilities, trails and rights-of-way; developed a computer-assisted traffic forecasting system and provided staff support for several major State and County road projects. The Division was instrumental in obtaining \$2.4 million in Federal funds for the Anacostia Headwaters Greenway hiker/biker trail.

The Natural Resources Division continued to manage the County Woodland Conservation and Tree Preservation Program and reviewed 250 Tree Conservation Plans. Legislative revisions were prepared to assure consistency with the State Forest Conservation Act which was modeled after the County Program. The Division also reviewed 35 Chesapeake Bay Critical Area Conservation Plans and numerous development requests emphasizing protecting sensitive areas and reducing the impact of noise. The Division completed three Planning Assistance to Municipalities and Communities projects and three

Environmental Impact Reports for sand and gravel mining. The Division also continued to support the National Pollutant Discharge Elimination System Program and several other watershed management efforts under the Interagency Stormwater Management Agreement.

The Urban Design Planning Division continued to administer the Planning Assistance to Municipalities and Communities Program by initiating and/or completing numerous design studies, landscaping concepts, architectural facade recommendations and other projects. The Division headed a Department-wide team to investigate and report on community planning alternatives focusing on innovative approaches to citizen participation in the planning process. The Division also provided urban designers to serve as master plan team members.

The Information Management Division completed and implemented the PERMITS 3000 System which tracks development applications and aids in the review of building permits. The Publications and Mapping Section's support of the ambitious Master Plan schedule continued on target while meeting all other base map and drafting requirements. Staff training began on the geographic information system. The Research Section recently completed a new series of forecasts to the year 2020. Both the Research Section and the Data Resources Section continued to provide information and analysis support to staff, County agencies and the public.

MONTGOMERY COUNTY

DEPARTMENT OF PARKS: During the last fiscal year, staff earned four awards for the Department. The new hiker/biker trail in Magruder Branch Stream Valley Park in Damascus won the PARC Branch Award for Environmental Design from the Maryland Recreation and Parks Association. Montgomery Preservation, Inc. awarded the Historian's Office, in the Natural Resources Division, for the coordination of restoration work done by the Shady Grove Maintenance Crews at Black Rock Mill and Waters Cabin at Black Hill Regional Park, Charles Browning Farm, and the Needwood Smokehouse at the Needwood Mansion. Montgomery County Community Service Partnership gave an award for special achievement to a volunteer in the Historian's Office who researched the history of park property by interviewing citizens. The Olney Manor Recreational Park Manager won the Bill Hope Award for Excellence in Park Maintenance for facility enhancement.

Public recognition of our historical and cultural resources continued with a series of newspaper articles on historic park properties, a very successful bus tour of historic sites in the parks, a Cable TV program highlighting historical and archaeological inventory, and a well attended summer archaeology field school conducted at Black Hill Regional Park.

A new pavilion has been completed at Brookside Gardens thanks to the funds contributed by Mr. and Mrs. William Anderson. A dedication is planned for September, 1993.

The Department expanded its already successful recycling program to include the public areas of the park system by installing bins for cans and paper.

In compliance with the Parks, Recreation and Open Space Master Plan and a six-year Capital Improvements Program, more than 150 acres of new parkland were acquired through purchase or dedication, and two new parks were added to the system. Noteworthy of these acquisitions was 25 acres acquired for Greenbriar Local Park. Other acreage was purchased to expand ten stream valley parks. In addition, the Commission obtained the Brookview School Site to add to Brookview Local Park. The developer of the Waters Landing Community in Germantown constructed an 11 acre local park before

dedicating it to the M-NCPPC. Parkland owned by the Commission in Montgomery County now totals over 27,700 acres.

Battery Bailey, a unique historic site known for the defense of Washington, D. C. during the Civil War, and located at Westmoreland Hills Local Park, has been restored and interpreted. The Department also renovated the maintenance yard in Martin Luther King, Jr. Recreational Park.

Central Maintenance Fleet Management returned 75% of the repaired vehicles to service within one day, and kept at least 93% of the fleet in service daily. Assigning individual trade crews to each region has significantly reduced the number of service requests.

Park Police Division's primary emphasis last year was directed toward developing proactive community partnerships. Park Police Officers are working directly with people and their communities to set goals, develop solutions, and implement action programs, so that together they share responsibility for public safety. The police-community partnership focuses on the use of volunteers for community park patrols, which have been established in Olney and in the Silver Spring community of Long Branch. Park Police also entered into an agreement with Gaithersburg and Rockville city police departments to authorize a partnership, or alliance, where resources, information, and equipment can be shared by the three police forces.

In order to continue a quality level of park maintenance, the Department of Parks requested the community to "Adopt-A-Park." Through this program, community groups will be able to assist with litter pick-up, painting, flower bed maintenance and monitoring for vandalism. By June, 1993, more than 15 communities had expressed interest in the program.

The Park Honors Program provides an opportunity for donors to honor friends or loved ones by contributing additional trees and benches to our park system. This year four Canadian Hemlocks were planted in a portion of Rock Creek Stream Valley Park, and Trout Unlimited, along with other friends and family, honored the memory of environmentalist Richard Blalock by planting 20 trees and installing a bench at a small playground along the Paint Branch Stream Valley.

The Department of Parks began implementing a Labor Distribution System in October, 1992. The system tracks the number of hours spent maintaining the parks and provides accurate reports on program costs for improved forecasting, and budgeting needs.

Throughout the year, volunteers continued to provide additional personnel resources to park programs. Over 2,700 volunteers assisted at nature centers, gardens, regional parks, historical programs and administrative offices accumulating over 28,000 hours of volunteer work time.

In anticipation of escalating budget constraints, The Montgomery County Parks Foundation, Inc., received its charter as a "501(c)3", nonprofit organization. The Foundation can now solicit and accept donations for park projects that are beyond the affordability limits of the Capital Improvement Program. Currently, the five members of the Montgomery County Park Commission serve as the board of directors of the Foundation.

PLANNING DEPARTMENT: The Department completed a major effort to "refine" the County's "General Plan...on wedges and corridors," conceived in the early '60's, adopted by the Commission in 1964 and by the Montgomery County Council in 1970. The "wedges and corridors" concept is based on channeling major growth and higher densities into transportation corridors, I-270 and I-95 (straddling

Montgomery and Prince George's Counties), while preserving "wedges" of green open space, farmland and lower density residential uses in between the corridors. A major public outreach program was conducted as part of the refinement effort, including special efforts to reach more minority groups and high school students. County Council review of the proposed draft Amendment to the General Plan will continue during FY 94.

The Community Planning Division has been actively involved with the preparation of 10 master plans during the year. Three of these plans have been adopted by the Montgomery County Council: Damascus, North Bethesda-Garrett Park and Silver Spring Central Business District (CBD) Sector Plan. The Bethesda CBD Sector Plan, Clarksburg and Aspen Hill Master Plans are being readied for transmittal to the County Executive and County Council. Four master plans have been initiated this year.

The Department reorganized to bring the subdivision and site plan activities together in the Development Review Division. The regulatory caseload is showing a slow upturn after three years of recession. The Development Review Division has taken the lead in preparing and implementing several reports and timetables for changes in the Development Authorization Process (DAP) at the direction of the Planning Board and County Council. Numerous administrative changes are being proposed to make the regulatory process more consistent, clear and predictable and to make more efficient use of public and private resources. These changes will be followed by several related amendments to the Subdivision Ordinance. Related efforts included a full-day workshop for County regulatory staff, a workshop with the development community to seek input on proposed changes and periodic meetings with representatives of the Suburban Maryland Building Industry Association.

The FY 94 Annual Growth Policy (AGP) examined a number of potential AGP amendments, several of which were adopted and some that will require further study during 1993-94. As part of this effort, the Research and Information Systems Division performed a detailed analysis of the pipeline of approved development. The Division also conducted a Population Diversity Symposium as part of the Department's continuing effort to record information and analyze trends from the 1990 Census. Work continues on the Geographic Information Systems (GIS) Mapping project in the Research and Information Systems Division. Staff has completed "digitizing" information in the Eastern Montgomery County area, based on aerial photography (planimetrics) and property maps.

In the Transportation Planning Division, a new effort designed to protect a County resource began after approval of legislation establishing a Rustic Roads program. The master plan amendment, a several-year effort to implement the Rustic Roads program, will begin with a focus on the roads in the Rural Density Transfer (RDT) area and selected roads in the Potomac planning area. Work on the Transitway and High Occupancy Vehicle Network Master Plan proceeded, with the goal of identifying alignments where rights of way need to be preserved for possible future transit use. Efforts to plan for meeting Clean Air Act requirements were extensive, entailing work on improving Metropolitan Washington Council of Governments' travel and air quality forecasting procedures, as well as identifying actions at both the local and regional level to reduce future emissions. Guidelines on Traffic Mitigation for subdivisions were adopted by the Planning Board. Other major efforts involved transportation analysis of master and sector plans, staging analysis, support of the AGP and development review cases.

The Environmental Planning Division has prepared the Functional Master Plan for the Patuxent River Watershed which is currently under review by the County Council. This Plan is based on the findings of a technical study involving water quality hydrologic modeling and monitoring. The Plan addressed the need to protect water quality in the two drinking water reservoirs, Triadelphia and Rocky Gorge (Duckett), which protect water quality in the Patuxent River Watershed. This Division also administers the Mandatory Referral process to review developments proposed by County, State and federal agencies.

In this connection, the Division conducted a "Town Meeting" to enhance our review process, thereby assisting federal agencies with the orderly development of their facilities within the County.

The Design, Zoning, and Preservation Division contributed significant efforts to the Silver Spring CBD and Bethesda CBD Sector Plans. As part of these efforts, this Division delineated options (i.e. public use space, density and zoning) and formulated specific recommendations on several controversial sites such as the Hot Shoppes site in Bethesda and the major shopping center in Silver Spring. These efforts required careful understanding of the often competing interests and needs of land owners, developers, architects, citizens and planning policies to be able to formulate realistic recommendations. In addition, recommendations for streetscape improvements including the general design standards, the priority locations and realistic implementation strategies were also provided. The Division also prepared several zoning text amendments that provide incentives for the construction of housing, retail and public amenities in the CBD's.

CENTRAL ADMINISTRATIVE SERVICES

DEPARTMENT OF HUMAN RESOURCES AND MANAGEMENT: The Department of Human Resources and Management (DHRM), led by the Executive Director, is composed of three units: the Office of the Executive Director, which includes the Budget Office; the Personnel Services Division; and the Management Services Division.

The Executive Director's immediate office looks primarily to advising and supporting the Commission and its departments in administrative management. Particular emphasis is placed on scheduling and assuring the quality of matters presented to the Commission. The Office has primary responsibility for assuring fair practices. The Commission again won a national award for the budget presentation prepared by this Office.

The Personnel Services Division directed an intensive study of the Commission's pay-for-performance system. A major result of that work is that all units of the Commission are stressing better communication between supervisors and employees about work expectations and results. The Division also made significant improvements in risk management, and conducted Commission-wide training on bloodborne pathogens that cause critical diseases such as hepatitis.

The Management Services Division oversaw the renovation and relocation of all Administrative Services units to an existing office building which was purchased at auction. The Division conducted a week-long training program to ensure compliance with the Americans with Disabilities Act. A new law from the Maryland General Assembly on collective bargaining was anticipated; this permitted necessary internal planning.

FINANCE DEPARTMENT: The Department of Finance provides fiscal management and oversight of all Commission financial activity. Responsibilities encompass the standard services of financial reporting and policy development, payroll processing, disbursement processing, investment management, debt issuance, purchasing, internal audit and information systems management.

During 1993, the Department coordinated the sale of \$15,250,000 of Prince George's County Park Acquisition and Development bonds. The bonds were rated AA/Aa by two national rating agencies and sold at an effective rate of 5.1%. In addition, equipment financing totaling \$904,800 was arranged at a 6% interest rate.

Two major projects progressed substantially during the fiscal year: the installation of a Commission wide area network designed to improve communications and the implementation of a new Personnel/Payroll System. The Department focused efforts on increasing procurement opportunities for Minority, Female and Disabled Firms (MFD). The Commission's current goal of 25% was exceeded this year as final procurement records indicated a 29.9% MFD participation rate.

For the twentieth consecutive year, the Commission received the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association of the United States and Canada for the FY 1992 Comprehensive Annual Financial Report which was prepared by the Finance Department.

LEGAL DEPARTMENT: The Department provides comprehensive legal services to the Commission in a wide range of areas. Attorneys represent the Commission in hearings, trials and appeals before federal courts, state courts and administrative bodies in litigation stemming from land use regulation, employment and Park Police matters, state and county legislative enactments, and the stewardship of park property. The Department provides advice and counsel to commissioners, retirement system trustees, and staff members on the regulatory, administrative, procedural and corporate questions arising from Commission operations. In addition, attorneys work with other Commission staff in developing new solutions for problems arising from the Commission's planning, zoning, subdivision and park management activities, as well as in implementing newly imposed legislative mandates.

During 1993, the Legal Department had another successful year in coordinating the Commission's legislative affairs. The Department actively tracked a significant number of bills, preparing and delivering position papers and testimony, monitoring and reporting progress through the legislative process, and drafting amendments. In particular, legal staff labored intensely on House Bill 889, which authorizes collective bargaining for most Commission employees.

The Department also improved the efficiency of its operations by implementing a computerized filing system to assist in the tracking and retrieval of its work product.

MERIT SYSTEM BOARD: The Merit System Board serves as the administrative appellate board for Commission employees and acts as the oversight body for administration of the Merit System. The Board was able, with a half-time staff, to maintain the capability to respond to appeals in a timely manner. A summary of cases decided and an annual report were prepared and released by the Board to serve as informational and educational tools.

EMPLOYEES' RETIREMENT SYSTEM: The Employees' Retirement System (ERS), administered by the 12 member Board of Trustees in accordance with the Trust Agreement between the Board and the Commission, is a contributory defined benefit pension system with four plans, qualified under the Internal Revenue Service code Section 401(a). The administrative operations are the responsibility of the Board-appointed Administrator and staff, who report directly to the Board of Trustees.

ERS Trust Fund assets closed the year with a fair market value in excess of \$224 million. The FY 1993 annualized rate of return on investments was 16.93%. The Board of Trustees' actions for the year included the selection of an investment management search firm to conduct an evaluation of the present ERS investment managers, to provide recommendations for amending the investment policy by providing greater diversification in the portfolio and to conduct a search for an additional investment manager.

♦ PART IIA ♦
FINANCIAL SECTION

General Purpose Financial Statements



Ethnic Heritage Festival, Armory Place

ARTHUR ANDERSEN & Co.

1666 K STREET, N.W.
WASHINGTON, D.C. 20006
(202) 862-3100

September 9, 1993

Report of Independent Public Accountants

To The Maryland-National Capital Park
and Planning Commission:

We have audited the accompanying general purpose financial statements of The Maryland-National Capital Park and Planning Commission (listed as Exhibits 1 through 5 in the Table of Contents of this Comprehensive Annual Financial Report), and the combining and individual fund financial statements (listed as Exhibits A-1 through G-3 in the Table of Contents) as of June 30, 1993, and for the year then ended. These financial statements are the responsibility of the Commission's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose, and combining and individual fund financial statements referred to above present fairly, in all material respects, the financial position of The Maryland-National Capital Park and Planning Commission as of June 30, 1993, and the results of its operations and its cash flows of its proprietary fund types for the year then ended, in conformity with generally accepted accounting principles.

Arthur Andersen & Co.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT 1

Combined Balance Sheet - ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 1993

	Governmental Fund Types			Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)	
	General	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency Funds	General Fixed Assets	General Long-Term Obligations	June 30,	June 30,
									1993	1992
ASSETS										
Cash and Investments	\$ 29,882,009	\$ 4,745,470	\$ 45,321,478	\$ 8,349,984	\$ 5,618,361	\$ 255,728,239	\$ ---	\$ ---	\$ 349,645,541	\$ 282,825,259
Receivables - Taxes	4,581,000	---	---	---	---	---	---	---	4,581,000	3,737,000
Receivables - Other	589,833	---	27,996	508,433	---	1,979,002	---	---	3,105,264	3,016,080
Due from Other Funds	1,287,213	---	---	---	1,344,394	---	---	---	2,631,607	3,455,254
Due from Other Governments	528,108	---	1,956,370	---	1,550,469	176,836	---	---	4,211,783	6,998,582
Inventories, at Cost	64,918	---	---	966,195	---	---	---	---	1,031,113	1,046,995
Deposits and Other	9,058	---	---	12,237	1,324,444	---	---	---	1,345,739	1,497,496
Total Current Assets	36,942,139	4,745,470	47,305,844	9,836,849	9,837,668	257,884,077	---	---	366,552,047	302,576,666
Advances to Other Funds	---	---	---	---	---	1,734,875	---	---	1,734,875	1,734,875
Restricted Assets -										
Land Held for Transfer	---	---	---	---	---	27,564,585	---	---	27,564,585	27,774,592
Other	---	---	---	---	---	367,898	---	---	367,898	355,366
Fixed Assets	---	---	---	28,313,351	19,838,002	---	351,277,335	---	399,428,688	377,939,939
Accumulated Depreciation	---	---	---	(8,142,726)	(11,925,774)	---	---	---	(20,068,500)	(21,302,345)
Amount Available in Debt Service Funds	---	---	---	---	---	---	---	3,548,761	3,548,761	3,956,957
Resources to be Provided in Future Years -										
Retirement of General Obligation Bonds	---	---	---	---	---	---	---	122,986,239	122,986,239	115,303,043
Retirement of Accrued Liability for										
Compensated Absences	---	---	---	---	---	---	---	7,007,000	7,007,000	6,270,000
Total Assets	\$ 36,942,139	\$ 4,745,470	\$ 47,305,844	\$ 30,007,474	\$ 17,749,896	\$ 287,551,435	\$ 351,277,335	\$ 133,542,000	\$ 909,121,593	\$ 814,609,093
LIABILITIES AND FUND EQUITY										
Liabilities:										
Current Portion of Bonds Payable	\$ ---	\$ ---	\$ ---	\$ 120,000	\$ ---	\$ ---	\$ ---	\$ ---	\$ 120,000	\$ 50,000
Current Portion of Notes Payable	---	---	---	122,293	1,461,773	---	---	---	1,584,066	1,279,065
Accounts Payable	3,190,457	---	2,843,307	396,567	346,824	10,284,956	---	---	17,062,111	14,073,665
Accrued Liabilities	3,234,898	---	---	731,541	8,018,991	2,348,384	---	---	14,333,814	9,615,687
Due to Other Funds	1,344,394	---	---	1,287,213	---	---	---	---	2,631,607	3,455,254
Due to Other Governments	52,007	---	---	319	---	---	---	---	52,326	37,573
Deposits and Deferred Revenue	4,652,506	---	29,128	340,889	---	658,129	---	---	5,680,652	4,882,403
Matured Bonds and Interest Payable	---	1,196,709	---	103,125	---	---	---	---	1,299,834	735,380
Total Current Liabilities	12,474,262	1,196,709	2,872,435	3,101,947	9,827,588	13,291,469	---	---	42,764,410	34,129,027
General Obligation Bonds Payable - Net of										
Current Portion	---	---	---	---	---	---	---	126,535,000	126,535,000	119,260,000
Revenue Bonds Payable - Net of Current Portion	---	---	---	4,880,000	---	---	---	---	4,880,000	5,000,000
Notes Payable - Net of Current Portion	---	---	---	443,114	5,234,488	---	---	---	5,677,602	6,240,706
Advances from Other Funds	---	---	---	1,734,875	---	---	---	---	1,734,875	1,734,875
Accrued Liability for Compensated Absences	---	---	---	---	---	---	---	7,007,000	7,007,000	6,270,000
Total Liabilities	12,474,262	1,196,709	2,872,435	10,159,936	15,062,076	13,291,469	---	133,542,000	188,598,887	172,634,608
Fund Equity:										
Contributed Capital	---	---	---	17,012,947	529,988	---	---	---	17,542,935	23,093,995
Investment in General Fixed Assets	---	---	---	---	---	---	351,277,335	---	351,277,335	325,800,200
Retained Earnings (Deficit) -										
Unreserved	---	---	---	2,834,591	2,157,832	---	---	---	4,992,423	4,593,750
Fund Balances -										
Reserved for Encumbrances	6,521,003	---	9,400,317	---	---	---	---	---	15,921,320	17,659,933
Reserved for Inventories	64,918	---	---	---	---	---	---	---	64,918	52,079
Reserved for Land Held for Transfer	---	---	---	---	---	29,299,461	---	---	29,299,461	29,509,467
Reserved for Debt Service	---	3,548,761	---	---	---	---	---	---	3,548,761	3,956,957
Unreserved -										
Designated for Pension Benefits	---	---	---	---	---	221,685,061	---	---	221,685,061	185,113,380
Designated for Subsequent Years	15,136,744	---	35,033,092	---	---	23,275,444	---	---	73,445,280	47,839,148
Undesignated	2,745,212	---	---	---	---	---	---	---	2,745,212	4,355,576
Total Retained Earnings/Fund Balances	24,467,877	3,548,761	44,433,409	2,834,591	2,157,832	274,259,966	---	---	351,702,436	293,080,290
Total Fund Equity	24,467,877	3,548,761	44,433,409	19,847,538	2,687,820	274,259,966	351,277,335	---	720,522,706	641,974,485
Total Liabilities and Fund Equity	\$ 36,942,139	\$ 4,745,470	\$ 47,305,844	\$ 30,007,474	\$ 17,749,896	\$ 287,551,435	\$ 351,277,335	\$ 133,542,000	\$ 909,121,593	\$ 814,609,093

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT 2

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

For the Fiscal Year Ended June 30, 1993

	Governmental Fund Types			Fiduciary	Totals	
	General	Debt Service	Capital Projects	Fund	(Memorandum Only)	
				Expendable Trust	Year Ended	
				June 30, 1993	June 30, 1992	
Revenues:						
Property Taxes	\$ 135,570,050	\$ 1,752,047	\$ ---	\$ ---	\$ 137,322,097	\$ 124,550,669
Intergovernmental	473,749	---	5,894,827	---	6,368,576	9,732,766
Charges for Services	7,011,251	---	---	2,647,309	9,658,560	7,996,382
Interest	1,489,544	98,642	972,323	831,491	3,392,000	3,400,643
Miscellaneous	603,950	---	236,705	2,171,497	3,012,152	1,490,003
Total Revenues	145,148,544	1,850,689	7,103,855	5,650,297	159,753,385	147,170,463
Expenditures:						
Current -						
General Government	9,081,968	---	---	---	9,081,968	9,258,145
County Planning and Zoning	22,029,934	---	---	---	22,029,934	21,822,510
Park Operation and Maintenance	67,065,856	---	---	---	67,065,856	62,655,198
Recreation Programs	21,845,099	---	---	---	21,845,099	18,753,907
Miscellaneous Expendable Trust Funds	---	---	---	3,113,796	3,113,796	4,619,488
Capital Outlay - Land Acquisition and Development	---	---	18,249,782	---	18,249,782	28,189,808
Debt Service -						
Principal Retirement	---	7,975,000	---	---	7,975,000	8,030,000
Interest and Fiscal Charges	---	5,833,490	---	---	5,833,490	5,600,435
Total Expenditures	120,022,857	13,808,490	18,249,782	3,113,796	155,194,925	158,929,491
Excess of Revenues over (under) Expenditures	25,125,687	(11,957,801)	(11,145,927)	2,536,501	4,558,460	(11,759,028)
Other Financing Sources (Uses):						
Proceeds of General Obligation Bonds	---	---	15,250,000	---	15,250,000	29,000,000
Operating Transfers In	972,323	11,665,382	10,112,512	115,777	22,865,994	16,007,271
Operating Transfers Out	(19,197,111)	(115,777)	(972,323)	(737,451)	(21,022,662)	(15,716,868)
Total Other Financing Sources (Uses)	(18,224,788)	11,549,605	24,390,189	(621,674)	17,093,332	29,290,403
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	6,900,899	(408,196)	13,244,262	1,914,827	21,651,792	17,531,375
Fund Balances, July 1	17,566,978	3,956,957	31,189,147	50,660,078	103,373,160	85,685,178
Residual Equity Transfer In	---	---	---	---	---	157,572
Residual Equity Transfer (Out)	---	---	---	---	---	(965)
Fund Balances, June 30	\$ 24,467,877	\$ 3,548,761	\$ 44,433,409	\$ 52,574,905	\$ 125,024,952	\$ 103,373,160

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT 3

Combined Statement of Revenues, Expenditures/Encumbrances, and
Changes in Fund Balances - Budget (Non-GAAP Budgetary Basis) and Actual - GENERAL FUND
For the Fiscal Year Ended June 30, 1993

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Property Taxes	\$ 138,457,015	\$ 135,570,050	\$ (2,886,965)
Intergovernmental	1,262,076	473,749	(788,327)
Charges for Services	4,450,865	4,607,552	156,687
Rentals and Concessions	2,270,300	2,403,699	133,399
Interest	1,705,000	1,489,544	(215,456)
Miscellaneous	523,500	603,950	80,450
Total Revenues	<u>148,668,756</u>	<u>145,148,544</u>	<u>(3,520,212)</u>
Expenditures/Encumbrances:			
Current:			
General Government	10,206,037	9,984,604	221,433
County Planning and Zoning	23,620,588	22,336,518	1,284,070
Park Operation and Maintenance	71,024,042	66,980,604	4,043,438
Recreation Programs	23,548,266	22,256,136	1,292,130
Total Expenditures/Encumbrances	<u>128,398,933</u>	<u>121,557,862</u>	<u>6,841,071</u>
Excess of Revenues over (under) Expenditures/Encumbrances	<u>20,269,823</u>	<u>23,590,682</u>	<u>3,320,859</u>
Other Financing Sources (Uses):			
Operating Transfers In	750,000	972,323	222,323
Operating Transfers Out	<u>(18,866,840)</u>	<u>(19,197,111)</u>	<u>(330,271)</u>
Total Other Financing Sources (Uses)	<u>(18,116,840)</u>	<u>(18,224,788)</u>	<u>(107,948)</u>
Excess of Revenues and Other Sources over (under) Expenditures/Encumbrances and Other Uses - Budget Basis	<u>\$ 2,152,983</u>	5,365,894	<u>\$ 3,212,911</u>
Fund Balances - Budget Basis, July 1		<u>13,860,456</u>	
Fund Balances - Budget Basis, June 30		<u>\$ 19,226,350</u>	

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT 4

Combined Statement of Revenues, Expenses, and Changes in
Retained Earnings/Fund Balances - ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS
For the Fiscal Year Ended June 30, 1993

	Proprietary Fund Types		Fiduciary	Totals	
	Enterprise	Internal	Fund Types	(Memorandum Only)	
		Service	Pension Trust	Year Ended	
				June 30,	June 30,
				1993	1992
Operating Revenues:					
Sales	\$ 2,109,341	\$ ---	\$ ---	\$ 2,109,341	\$ 2,168,060
Charges for Services	7,953,185	26,449,854	---	34,403,039	31,372,283
Rentals and Concessions	2,085,849	---	---	2,085,849	4,024,742
Investment Income	---	---	21,389,755	21,389,755	15,180,628
Unrealized Gain (Loss) on Investments	---	---	9,962,058	9,962,058	4,036,367
Pension Trust Contributions	---	---	11,011,208	11,011,208	10,970,731
Miscellaneous	---	258,035	---	258,035	354,484
Total Operating Revenues	<u>12,148,375</u>	<u>26,707,889</u>	<u>42,363,021</u>	<u>81,219,285</u>	<u>68,107,295</u>
Operating Expenses:					
Cost of Goods Sold	1,168,827	---	---	1,168,827	1,175,043
Personal Services	5,600,712	10,280,484	---	15,881,196	16,196,962
Supplies and Materials	1,189,246	50,508	---	1,239,754	1,542,394
Other Services and Charges	2,777,492	15,096,286	---	17,873,778	14,979,589
Depreciation	859,178	1,622,995	---	2,482,173	2,761,029
Retirement Benefit Payments	---	---	4,904,244	4,904,244	4,329,575
Refunds	---	---	191,636	191,636	163,738
Administrative Expenses	1,327,524	---	695,460	2,022,984	1,794,915
Total Operating Expenses	<u>12,922,979</u>	<u>27,050,273</u>	<u>5,791,340</u>	<u>45,764,592</u>	<u>42,943,245</u>
Operating Income (Loss)	<u>(774,604)</u>	<u>(342,384)</u>	<u>36,571,681</u>	<u>35,454,693</u>	<u>25,164,050</u>
Nonoperating Revenues	2,088,049	298,059	---	2,386,108	767,668
Nonoperating Expenses	(427,033)	(420,216)	---	(847,249)	(691,386)
Nonoperating Revenues (Expenses), Net	<u>1,661,016</u>	<u>(122,157)</u>	<u>---</u>	<u>1,538,859</u>	<u>76,282</u>
Income (Loss) Before Operating Transfers	886,412	(464,541)	36,571,681	36,993,552	25,240,332
Operating Transfers In	1,221,290	721,000	---	1,942,290	948,770
Operating Transfers Out	(3,785,622)	---	---	(3,785,622)	(1,239,173)
Total Operating Transfers	<u>(2,564,332)</u>	<u>721,000</u>	<u>---</u>	<u>(1,843,332)</u>	<u>(290,403)</u>
Net Income (Loss)	<u>(1,677,920)</u>	<u>256,459</u>	<u>36,571,681</u>	<u>35,150,220</u>	<u>24,949,929</u>
Retained Earnings/Fund Balances, July 1	2,692,377	1,901,373	185,113,380	189,707,130	164,913,808
Elimination of the Contributed Capital Associated with the Transfer of the Aquatics Program	5,551,060	---	---	5,551,060	---
Residual Equity Transfer In	---	---	---	---	965
Residual Equity Transfer (Out)	<u>(3,730,926)</u>	<u>---</u>	<u>---</u>	<u>(3,730,926)</u>	<u>(157,572)</u>
Retained Earnings/Fund Balances, June 30	<u>\$ 2,834,591</u>	<u>\$ 2,157,832</u>	<u>\$ 221,685,061</u>	<u>\$ 226,677,484</u>	<u>\$ 189,707,130</u>

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT 5

Combined Statement of Cash Flows - ALL PROPRIETARY FUND TYPES
For the Fiscal Year Ended June 30, 1993

	Proprietary Fund Types		Totals (Memorandum Only)	
	Enterprise	Internal Service	Year Ended	
			June 30, 1993	June 30, 1992
Cash Flows from Operating Activities:				
Operating Income (Loss)	\$ (774,604)	\$ (342,384)	\$ (1,116,988)	\$ 131,377
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Depreciation	859,178	1,622,995	2,482,173	2,761,029
Changes in Assets and Liabilities:				
(Increase) Decrease in Other Cash	(11,010)	---	(11,010)	(718,332)
(Increase) Decrease in Accounts Receivable	(101,170)	19,966	(81,204)	(167,840)
(Increase) Decrease in Due from Other Funds	---	(147,001)	(147,001)	117,607
(Increase) Decrease in Due from County Government	---	714,979	714,979	348,148
(Increase) Decrease in Due from Other Governments	171,924	---	171,924	---
(Increase) Decrease in Inventories, at Cost	28,721	---	28,721	(178,473)
(Increase) Decrease in Deposits and Other	---	151,757	151,757	(85,560)
Increase (Decrease) in Accounts Payable	65,340	298,269	363,609	(920,475)
Increase (Decrease) in Claims Payable	---	(142,744)	(142,744)	509,809
Increase (Decrease) in Accrued Salaries and Benefits	(8,300)	13,321	5,021	142,875
Increase (Decrease) in Accrued Leave	31,144	152,516	183,660	114,518
Increase (Decrease) in Interest Payable	---	---	---	103,125
Increase (Decrease) in Estimate of Incurred but Unreported Claims	---	1,833,231	1,833,231	171,046
Increase (Decrease) in Other Accrued Liabilities	---	(55,895)	(55,895)	126,634
Increase (Decrease) in Due to Other Funds	(970,648)	---	(970,648)	(933,906)
Increase (Decrease) in Due to Other Governments	319	---	319	---
Increase (Decrease) in Revenue Collected in Advance	119,116	---	119,116	94,839
Net Cash Provided (Used) by Operating Activities	<u>(589,990)</u>	<u>4,119,010</u>	<u>3,529,020</u>	<u>1,616,421</u>
Cash Flows from Noncapital Financing Activities:				
Grant Received from the State	---	---	---	60,643
Subsidy Received from the County	1,800,000	---	1,800,000	---
Operating Transfers In from Other Funds	1,221,290	721,000	1,942,290	948,770
Operating Transfers Out to Other Funds	(3,785,622)	---	(3,785,622)	(1,239,173)
Residual Equity Transfer In	---	---	---	965
Residual Equity Transfer (Out)	---	---	---	(157,572)
Net Cash Provided (Used) by Noncapital Financing Activities	<u>(764,332)</u>	<u>721,000</u>	<u>(43,332)</u>	<u>(386,367)</u>
Cash Flows from Capital and Related Financing Activities:				
Acquisition of Fixed Assets	(941,168)	(2,517,390)	(3,458,558)	(3,628,635)
Principal Paid on Notes Payable	(42,700)	(1,234,098)	(1,276,798)	(1,714,155)
Principal Paid on General Obligation Bonds	---	(50,000)	(50,000)	(50,000)
Interest Paid on Notes Payable	(14,533)	(420,216)	(434,749)	(345,344)
Interest Paid on Revenue Bonds	(412,500)	---	(412,500)	(346,042)
Payments to Fiscal Agents	(29,538)	(3,598)	(33,136)	(5,319,579)
Payments by Fiscal Agents	3,479,520	716,548	4,196,068	---
Proceeds from Financing	433,800	584,896	1,018,696	10,899,944
Net Cash Provided (Used) for Capital and Related Financing Activities	<u>2,472,881</u>	<u>(2,923,858)</u>	<u>(450,977)</u>	<u>(503,811)</u>
Cash Flows from Investing Activities:				
Interest on Restricted Investments	110,184	---	110,184	186,465
Interest on Investments	177,865	298,059	475,924	520,560
Net Cash Provided (Used) in Investing Activities	<u>288,049</u>	<u>298,059</u>	<u>586,108</u>	<u>707,025</u>
Net Increase (Decrease) in Cash and Cash Equivalents	1,406,608	2,214,211	3,620,819	1,433,268
Cash and Cash Equivalents, July 1	5,019,855	3,373,968	8,393,823	6,960,555
Cash and Cash Equivalents, June 30	<u>\$ 6,426,463</u>	<u>\$ 5,588,179</u>	<u>\$ 12,014,642</u>	<u>\$ 8,393,823</u>

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

NOTES TO FINANCIAL STATEMENTS

June 30, 1993

(1) - THE COMMISSION AND ITS SERVICES

(A) Background

The Maryland-National Capital Park and Planning Commission (the "Commission") is a body corporate of the State of Maryland established by the Maryland General Assembly in 1927. The Commission is a bi-county agency. It is empowered to acquire, develop, maintain and administer a regional system of parks in the defined Metropolitan District in Montgomery and Prince George's Counties, and to prepare and administer a general plan for the physical development of a defined Regional District for the two Counties. The Commission also conducts the recreation program for Prince George's County. The express powers of the Commission are provided in Article 28 of the Annotated Code of Maryland. As a body corporate of the State of Maryland, the Commission is not generally subject to local county legislation such as the Tax Reform Initiative by Marylanders ("TRIM") Prince George's County Charter Amendment originally enacted in November 1978.

The major source of funding for the Commission's primary services are five property taxes levied on an individual County basis: Montgomery County administration tax - general administration and planning; Montgomery County park tax - park operations and debt service for park acquisition and development bonds; Prince George's County administration tax - general administration and planning; Prince George's County park tax - park operations and debt service for park acquisition and development bonds; and the Prince George's County recreation tax for the recreation program. Five separate accounts are maintained within the General Fund to account for the Commission's primary services. Revenues and expenditures which can be specifically identified with a County are recorded in the appropriate account of that County and those which apply to both Counties are allocated to the appropriate accounts. Other funds and accounts are maintained on a Commission-wide or on a separate County basis as necessary and appropriate.

The provisions of Sections 2-113 and 7-107 of Article 28 of the Annotated Code of Maryland require that the Commission publish an annual financial report and that it be certified by independent certified public accountants. The General Purpose Financial Statements have been presented on a Commission-wide basis to meet the financial reporting needs of the Commission and the requirements of Maryland law.

(B) Principles Used in Determining the Scope of Entity for Financial Reporting Purposes

The Commission's reporting entity is determined by applying the criteria approved by the Governmental Accounting Standards Board (GASB). Applying the criteria established by the GASB, the Commission exercises oversight responsibility over the Employees' Retirement System. The criteria used to determine the oversight includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters. Accordingly, the financial statements of the Employees' Retirement System are included in the accompanying financial statements.

The applicability to the Commission of the GASB criteria has also been carefully reviewed by Montgomery and Prince George's Counties' financial staff. As a result of their review, they have determined that certain activities of the Commission represent a segment of Montgomery County and Prince George's County, reportable in their respective financial statements as of June 30, 1993. The Counties' oversight of the Commission includes the selection of Commissioners, budget approval, and

each County is required by law to guarantee the general obligation bonds of the Commission issued for its jurisdiction. The financial activities of the Commission's Employees' Retirement System and Employees' Deferred Compensation Agency Fund are not reported by either County. Therefore, the Commission prepares a Comprehensive Annual Financial Report (CAFR). The financial data of the Commission pertinent to Montgomery County and Prince George's County, excluding the Commission's Employees' Retirement System and the Employees' Deferred Compensation Agency Fund, are set forth on a County basis in Note 18 below.

(2) - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the Commission conform to generally accepted accounting principles applicable to governmental units.

The following is a summary of the more significant policies.

(A) Basis of Presentation - Fund Accounting

The accounts of the Commission are organized on the basis of Funds and Account Groups, each of which is considered a separate accounting entity. The financial position and operations of each Fund are accounted for with a separate set of self-balancing accounts which comprise the Fund's assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual Funds based upon the purposes for which they are to be expended and the means by which spending activities are controlled. The various Funds are summarized by type, by County, and for the Commission in total in the financial statements in this report.

The following Fund and Account Groups are used by the Commission.

GOVERNMENTAL FUNDS

General Fund - The General Fund is the general operating fund of the Commission. It is used to account for the tax revenues and other revenues which fund the Commission's general operations and to account for all other financial resources except those required to be accounted for in another Fund.

Debt Service Funds - Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Funds - Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

PROPRIETARY FUNDS

Enterprise Funds - Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent of the Commission is that the costs (operating expenses, before depreciation, and the payments for facility and equipment additions) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or where the Commission has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes. A single Enterprise Fund is maintained for the numerous enterprise operations of each County. Relevant segment data for the Enterprise Funds are presented in Note 11. Supplemental information as requested by the Commissioners appears in Table 15.

Internal Service Funds - Internal Service Funds are used to account for the financing of certain goods or services provided by one department to other departments of the Commission on a cost-reimbursement basis.

FIDUCIARY FUNDS

Trust and Agency Funds are used to account for assets held by the Commission in a trustee capacity or as an agent for employees, individuals, private organizations, other governmental units and/or other Funds. These include Expendable Trust, Pension Trust, and Agency Funds. Pension Trust Funds are accounted for in essentially the same manner as proprietary funds since capital maintenance is critical. Expendable Trust Funds are accounted for in essentially the same manner as governmental funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

The Commission's Employees' Retirement System Pension Trust Fund and Employees' Deferred Compensation Agency Fund are not maintained on a separate County basis.

ACCOUNT GROUPS

General Fixed Assets Account Group - This Account Group is used to account for all fixed assets of the Commission, other than those accounted for in the proprietary and fiduciary funds.

General Long-Term Obligations Account Group - This Account Group is used to account for all long-term obligations of the Commission, except obligations accounted for in the proprietary and fiduciary funds.

(B) Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and expendable trust funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these Funds present increases (i.e., revenues and other financing uses) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds and pension trust funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these Funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

The governmental, expendable trust and agency funds are maintained on the modified accrual basis of accounting. Under this method of accounting, revenues are recorded in the accounting period in which they become both available and measurable. Revenues from taxes are recognized when they have been levied, are due on or before June 30 and collection is expected within 60 days thereafter. Proceeds from the sale of general obligation bonds/notes are recorded as "Other Financing Sources." All other revenue sources are recorded on the accrual basis of accounting. Expenditures are generally recorded as the liabilities are incurred. The exceptions to this general rule are that principal and interest on general long-term debt are considered expenditures when due, and accumulated unpaid annual and compensatory leave not expected to be taken within 60 days after the year end is reported in the General Long-Term Obligations Account Group.

The proprietary funds are maintained on the accrual basis of accounting, under which revenues are recorded when earned and expenses are recorded when incurred. The accounts of the Employees' Retirement System Pension Trust Fund are also maintained on the accrual basis.

(C) Budgets and Budgetary Accounting

The following procedures are used in establishing the annual budget.

- o On or before January 15, the Commission submits to the County Executive of each County a proposed budget for the respective accounts of the General Fund (including park debt service), and a budget plan for the respective Enterprise Funds and Internal Service Funds. The Capital Projects Funds' budgets and six-year expenditure plans are submitted prior to November 1. These budgets and plans include proposed expenditures and the means of financing them.
- o The budgets and plans are transmitted by the County Executive with recommendations to the respective County Council. The County Councils conduct public hearings on the budgets and plans, and the budgets and plans are legally adopted prior to July 1.
- o The Commission is authorized to transfer budget appropriations of up to 10% for each account, project, department or function as defined in the approved budget, but the Commission may not alter total appropriations nor transfer amounts greater than 10% without County Council approval by budget amendment. An expenditure of funds may not be made or authorized by the Commission in excess of the available approved budget amounts plus 10 percent. However, the Commission's expenditures may not exceed the total approved budget for its General Fund without prior approval by the respective County Council, except in Prince George's County, where grant funds received with the knowledge and approval of the County constitute an automatic budget amendment, thereby increasing the appropriations.
- o General Fund unencumbered appropriations lapse at year-end. Capital project appropriations do not lapse until the project is completed. The budget plans for the proprietary funds serve as a guide to the Commission and not as legally binding limitations.
- o During fiscal year 1993, supplemental appropriations were approved which increased the General Fund and Capital Projects Funds by \$346,200 and \$4,073,000, respectively.

Formal budgetary integration is employed as a management control device for the General Fund. The budget for the General Fund is adopted on a basis consistent with generally accepted accounting principles ("GAAP") except that encumbrances are treated as expenditures.

The actual expenditures in the Combined Statement of Revenues, Expenditures/Encumbrances, and Changes in Fund Balances - Budget (Non-GAAP Budgetary Basis) and Actual, are presented on a basis consistent with The Maryland-National Capital Park and Planning Commission Adopted Annual Budget.

All expenditures made during 1993 were within the legal limitations pertinent to the Commission.

(D) Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded when initiated, is employed in the governmental funds for budgetary

reporting purposes. Encumbrances outstanding at year end are reported as reservations of fund balance since they do not constitute expenditures or liabilities under GAAP.

(E) Pooled Cash and Investments

The cash and investments of all Funds are combined into a common pool to maintain investment flexibility and maximize earnings. The Commission's Finance Department manages the pool. Investment earnings are allocated to participating Funds based upon their average monthly equity. Investments, except those of the Pension Trust and the Agency Funds, are stated at cost, adjusted for amortization of premiums and discounts, which approximates market value. Pension Trust and Agency Fund investments are stated at market value.

(F) Inventories

Inventories are valued at cost for governmental funds and at the lower of cost (first-in, first-out) or market for proprietary funds. Inventories in the General Fund are offset by corresponding reserves of fund balance. Inventories in the General Fund are recorded as expenditures at the time of sale or use.

(G) Advances to Other Funds

Long-term interfund advances at June 30, 1993, consist of \$1,734,875 of land acquired by the Prince George's County Advance Land Acquisition Fund which is being used for park purposes in the Enterprise Fund. The advances are recorded as noncurrent receivables/payables in the respective Funds.

(H) General Fixed Assets

General fixed assets have been acquired primarily for parks and recreational facilities. Assets purchased or constructed are recorded as expenditures in the governmental funds and capitalized at cost in the General Fixed Assets Account Group, or in the proprietary funds, as appropriate. Donated assets are recorded at estimated fair market value at the time received. Normal repair and maintenance costs are expensed when incurred. No depreciation of general fixed assets has been recorded. See Note 8.

(I) Property, Plant and Equipment - Proprietary Funds

Property, plant and equipment purchased by the Enterprise and Internal Service Funds are stated at cost. Depreciation is calculated using the straight-line method with useful lives of 10 to 40 years for buildings and improvements and five to 15 years for equipment.

(J) Employee Leave and Group Insurance

Commission employees earn annual leave and sick leave in varying amounts, and are granted three days personal leave annually. Such leave is recorded as an expenditure when earned. Some employees may also earn compensatory leave in lieu of overtime pay. The accumulated unpaid annual and compensatory leave expected to be taken within 60 days after the year end has been expensed in the General Fund, with a payable to the Leave Internal Service Fund. The accumulated leave balances in which employees have vested rights, but which are not expected to be used within 60 days after year end, have been recorded in the General Long-Term Obligations Account Group (see Note 16).

Group insurance costs are recorded as expenditures in the General Fund and as revenue in the Internal Service Funds. Payments for group insurance premiums are recorded as expenses in the Self-Insurance Internal Service Fund.

(K) Deferred Compensation Plans

The Commission offers its employees deferred compensation plans created in accordance with Internal Revenue Code Section 457. One plan, available to all career Commission employees, permits them to defer a portion of their salary to future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. The Commission also offers a separate deferred compensation plan to its officers and to the staff of the Employees' Retirement System.

All amounts of compensation deferred under the plans, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the Commission (without being restricted to the provisions of benefits under the plans), subject only to the claims of the Commission's general creditors. Participants' rights under the plans are equal to those of general creditors of the Commission in an amount equal to the fair market value of the deferred account for each participant. It is the opinion of its General Counsel that the Commission has no liability for losses under the plans, but does have the duty of due care that would be required of an ordinary prudent investor. The Commission believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future. The plans are accounted for in an Agency Fund.

(L) Reserves

Fund balances in the governmental funds are reserved for encumbrances, inventories, debt service and restricted assets to indicate the amounts not available for other expenditures. Retained earnings in the Self Insurance Internal Service Funds are reserved to pay future claims.

(M) Comparative Data/Total Columns

Comparative total data for 1992 have been presented in the accompanying financial statements to provide an understanding of changes in the Commission's financial position and operations. However, complete comparative data have not been presented since their inclusion would make the statements unduly complex and difficult to read.

Total columns (memorandum only) in the General Purpose Financial Statements are presented to facilitate financial analysis and are not intended to present financial information in conformity with generally accepted accounting principles or on a consolidated basis.

(N) Statement of Cash Flows

The Commission uses cash management pools, which allow the proprietary funds to withdraw funds at any time without prior notice or penalty. For Statement of Cash Flow purposes, the Commission has defined cash equivalents as Equity in Pooled Cash and Investments for proprietary funds. Cash and investments on Exhibit 1 include equity in pooled cash, petty cash, and cash with fiscal agents. During fiscal years 1993 and 1992 there were no noncash financing activities.

(O) Residual Equity Transfers

Non-recurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

(3) - CASH AND INVESTMENTS

The Commission's deposits and investments as of June 30, 1993, totalled \$349,645,541, presented in the combined balance sheet as "Cash and Investments", of which \$305,327,367 was held and managed in three separate pools: the Commission's pool of deposits and investments, the Pension Trust Fund investments, and the Deferred Compensation Agency Fund investments. The remaining balance comprised \$44,318,174 cash with fiscal agents and in cash funds at various recreation facilities (\$44,158,959 and \$159,215, respectively). The Commission's pool is available to all Funds, except for the Pension Trust Fund and the Deferred Compensation Agency Fund. The following is a schedule of total cash and investments.

	<u>Commission</u>	<u>Pension Trust Fund</u>	<u>Deferred Compensation Agency Fund</u>	<u>Total</u>
Pooled Cash and Investments:				
Cash in Banks (Overdraft)	\$ (831,730)	\$ ---	\$ ---	\$ (831,730)
Investments	74,024,378	222,246,506	9,888,213	306,159,097
Total Pooled Cash and Investments	<u>73,192,648</u>	<u>222,246,506</u>	<u>9,888,213</u>	<u>305,327,367</u>
Other Cash:				
Cash with Fiscal Agents	44,158,959	---	---	44,158,959
Petty Cash	159,215	---	---	159,215
Total Other Cash	<u>44,318,174</u>	<u>---</u>	<u>---</u>	<u>44,318,174</u>
Total Cash and Investments	<u>\$117,510,822</u>	<u>\$222,246,506</u>	<u>\$9,888,213</u>	<u>\$349,645,541</u>

(A) Commission's Pool

At year end, the carrying amount of deposits was an overdraft of \$831,730 and the bank balance was \$993,247. Of the bank balance, \$200,414 was covered by Federal depository insurance and \$792,833 was collateralized with securities held by a Federal Reserve Bank in the name of the Commission and the Commission's bank.

The Commission requires collateral for the pooled cash and investments of ten or more days duration to be held in the Commission's name by the trust department of a bank other than the pledging bank. The Commission's policy was complied with throughout the year ended June 30, 1993.

(B) Investments, Including Certificates of Deposit

Commission's Pool of Investments - Statutes authorize the Commission to invest in obligations for which the United States has pledged its faith and credit for the payment of principal and interest, obligations that are issued by a Federal agency in accordance with an Act of Congress, certificates of deposit, investment-grade quality municipal bonds or a fund that invests in such municipal bonds (with respect to bond proceeds only), bankers' acceptances, repurchase agreements and the State Treasurer's investment pool. The Commission may also invest in investment companies or investment trusts which invest only in direct United States government obligations and repurchase agreements fully collateralized by United States government obligations and which take delivery of that collateral.

Statutes require that securities underlying certificates of deposit and repurchase agreements have a market value of at least 100% of the cost of the investment. If, during the year, the market value of securities underlying such investments fell below this required level, additional collateral was pledged or other collateral in the amount of the required level was substituted.

Pension Trust Fund and Deferred Compensation Agency Fund Investments - Statutes do not restrict the investment activity of these two Funds.

(C) Categories of Investments

Investments are categorized to give an indication of the level of risk assumed by the Commission at year end. Category 1 includes investment securities that are insured or registered, or held by the Commission or its agent in the Commission's name. Category 2 includes uninsured and unregistered investment securities held by the financial institution's trust department, or the broker's or dealer's agent in the Commission's name. Category 3 includes uninsured and unregistered investment securities held by the broker or dealer, or by its trust department or agent but not in the Commission's name. The Commission did not hold Category 3 investments during the year ended June 30, 1993, and did not hold Category 2 or 3 investments at year end. The Commission does not have the authority to enter into reverse repurchase agreements and did not do so during the year ended June 30, 1993. Insurance contracts, real estate, and mutual funds are not subject to categorization.

The Commission's investments at June 30, 1993, were as follows.

	<u>Category 1</u>	<u>Carrying Amount</u>	<u>Market Value</u>
Commission Investments:			
Federal National Mortgage Association	\$ 1,995,667	\$ 1,995,667	\$ 1,995,667
Repurchase Agreements	37,090,062	37,090,062	37,090,062
Bankers Acceptances	<u>34,938,649</u>	<u>34,938,649</u>	<u>34,938,649</u>
Total Commission's Pool of Investments	<u>74,024,378</u>	<u>74,024,378</u>	<u>74,024,378</u>
Cash with Fiscal Agents -			
Cash	439,693	439,693	439,693
Mutual Funds	N/A	8,783,964	8,783,964
U.S. Government Securities	<u>34,935,302</u>	<u>34,935,302</u>	<u>34,935,302</u>
Total Cash with Fiscal Agents	<u>35,374,995</u>	<u>44,158,959</u>	<u>44,158,959</u>
Pension Trust Fund:			
U.S. Government Securities	50,806,999	50,806,999	50,806,999
Corporate Bonds	28,742,382	28,742,382	28,742,382
Common and Preferred Stocks	97,234,036	97,234,036	97,234,036
Mutual Funds	N/A	29,298,997	29,298,997
Insurance Contracts	N/A	9,199,092	9,199,092
Real Estate	N/A	<u>6,965,000</u>	<u>6,965,000</u>
Total Pension Trust Fund	<u>176,783,417</u>	<u>222,246,506</u>	<u>222,246,506</u>
Deferred Compensation Agency Fund:			
Mutual Funds	N/A	2,757,364	2,757,364
Insurance Contracts	N/A	<u>7,130,849</u>	<u>7,130,849</u>
Total Deferred Compensation Agency Fund	N/A	<u>9,888,213</u>	<u>9,888,213</u>
Commission Total	<u>\$286,182,790</u>	<u>\$350,318,056</u>	<u>\$350,318,056</u>

(4) - PROPERTY TAXES

Property taxes are levied and collected for the special taxing districts of the Commission by Montgomery and Prince George's County Governments, as appropriate. Real property taxes are levied on July 1 each year and become delinquent on October 1, at which time interest and penalties commence. Personal property and real property taxes levied for a fraction of a year are due when billed. Tax liens on real property are sold at public auction on the second Monday in June in Montgomery County and on the second Monday in May in Prince George's County for taxes remaining overdue since the preceding October 1.

Property taxes assessed in 1992 and prior which are estimated to be collectible, have been recorded as a receivable in the accompanying 1993 financial statements with an offsetting equivalent amount to deferred revenue.

Repayment of the Commission's park acquisition and development general obligation bonds is provided by a mandatory tax levied by each County on its respective Metropolitan District. Proceeds of the mandatory tax are recorded in the General Fund and transfers are made to the respective Park Debt Service Funds to pay interest and meet maturities.

The property tax revenues and rates of the Commission are not subject to any legislative limitations. However, such revenues are approved by the respective County Council when budgets are approved.

County-wide taxes are levied in each County for the retirement of Advance Land Acquisition Bonds. Any variance from the tax proceeds and the debt service payments is transferred to/from the Advance Land Acquisition Expendable Trust Fund.

(5) - DUE FROM OTHER GOVERNMENTS

The total "Due from Other Governments" at June 30, 1993, was \$4,211,783 for the Commission (\$2,194,023 and \$2,017,760 for Montgomery and Prince George's Counties, respectively). A summary of amounts due by source and nature of receivable is listed below.

	<u>MONTGOMERY COUNTY</u>		
	<u>General Fund Accounts</u>	<u>Capital Projects Funds</u>	<u>Internal Service Funds</u>
State of Maryland	\$ ---	\$ 4,521	\$ ---
Montgomery County	<u>235,267</u>	<u>1,075,494</u>	<u>878,741</u>
Montgomery County Totals	<u>\$235,267</u>	<u>\$1,080,015</u>	<u>\$878,741</u>

	<u>PRINCE GEORGE'S COUNTY</u>			
	<u>General Fund Accounts</u>	<u>Capital Projects Funds</u>	<u>Internal Service Funds</u>	<u>Expendable Trust Funds</u>
State of Maryland	\$ 14,195	\$ 863,159	\$ ---	\$176,836
Prince George's County	278,646	---	671,728	---
Other - WMATA	---	13,196	---	---
Prince George's County Totals	<u>\$292,841</u>	<u>\$ 876,355</u>	<u>\$ 671,728</u>	<u>\$176,836</u>
Commission Totals	<u>\$528,108</u>	<u>\$1,956,370</u>	<u>\$1,550,469</u>	<u>\$176,836</u>

(6) - INTERFUND RECEIVABLES/PAYABLES

The following summarizes the individual Fund interfund receivable and payable balances at June 30, 1993.

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
<u>Montgomery County</u>		
General Fund	\$ ---	\$ 765,965
Internal Service Funds - Leave	765,965	---
<u>Prince George's County</u>		
General Fund	1,287,213	578,429
Internal Service Funds - Leave	578,429	---
Enterprise Fund	---	1,287,213
Total	<u>\$2,631,607</u>	<u>\$2,631,607</u>

(7) - DESIGNATED FUND BALANCES AND DEFICIT RETAINED EARNINGS FOR INDIVIDUAL FUNDS

The Commission and respective County governments have designated \$15,356,996 of budget basis fund balances in the General Fund at June 30, 1993, as restricted to fund 1994 operations and provide reserves for contingencies.

	Montgomery County	Prince George's County
Administration Account	\$ 761,000	\$ 734,000
Park Account	880,000	10,944,696
Recreation Account	N/A	2,172,300
	<u>\$1,641,000</u>	<u>\$13,850,996</u>

The amount of available fund balance as defined on a non-GAAP budgetary basis is \$3,734,354 (\$410,713 and \$3,323,641 for Montgomery and Prince George's County, respectively). The amount of available fund balance as defined by GAAP was \$2,745,212 (\$0 and \$2,745,212 for Montgomery and Prince George's County, respectively).

The deficit balance in retained earnings of the Prince George's Enterprise Fund is presented in Note 11. The Self-Insurance Internal Service Fund has a deficit balance in retained earnings of \$111,658. The deficit will be recovered by increased insurance charges to the participants of the self-insurance program.

(8) - GENERAL FIXED ASSETS

A summary of changes in general fixed assets is set forth below (\$000's).

General Fixed Assets	Balance June 30, 1992	Additions	Deductions	Transfers	Residual Equity Transfers	Balance June 30, 1993
Montgomery County						
Land	\$ 77,637	\$ 2,114	\$ ---	\$ ---	\$ ---	\$ 79,751
Buildings and Improvements	54,575	28	---	3,339	---	57,942
Machinery and Equipment	5,054	497	---	---	---	5,551
Construction in Progress	7,594	2,423	---	(3,339)	---	6,678
Total General Fixed Assets	<u>\$144,860</u>	<u>\$ 5,062</u>	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$149,922</u>
Prince George's County						
Land	\$ 66,601	\$ 5,533	\$ 17	\$ ---	\$ 32	\$ 72,149
Buildings and Improvements	74,413	114	---	1,326	3,564	79,417
Machinery and Equipment	18,017	2,540	---	---	135	20,692
Construction in Progress	21,909	8,514	---	(1,326)	---	29,097
Total General Fixed Assets	<u>\$180,940</u>	<u>\$16,701</u>	<u>\$ 17</u>	<u>\$ ---</u>	<u>\$ 3,731</u>	<u>\$201,355</u>
Commission-wide Totals	<u>\$325,800</u>	<u>\$21,763</u>	<u>\$ 17</u>	<u>\$ ---</u>	<u>\$ 3,731</u>	<u>\$351,277</u>

A summary of proprietary fund type fixed assets at June 30, 1993, follows.

Montgomery County	Enterprise	Internal Service
Land	\$ 2,727,950	\$ ---
Buildings	6,339,326	105,887
Improvements Other Than Buildings	724,487	1,096
Machinery and Equipment	<u>3,117,138</u>	<u>14,385,992</u>
Total	12,908,901	14,492,975
Less-Accumulated Depreciation	<u>(3,547,180)</u>	<u>(10,353,927)</u>
Net	<u>\$ 9,361,721</u>	<u>\$ 4,139,048</u>

<u>Prince George's County</u>	<u>Enterprise</u>	<u>Internal Service</u>
Land	\$ 5,684,643	\$ 748,497
Buildings	3,329,568	2,800,654
Improvements Other Than Buildings	3,615,805	4,772
Machinery and Equipment	<u>2,774,434</u>	<u>1,791,104</u>
Total	15,404,450	5,345,027
Less-Accumulated Depreciation	<u>(4,595,546)</u>	<u>(1,571,847)</u>
Net	<u>\$ 10,808,904</u>	<u>\$ 3,773,180</u>
Total Commission Fixed Assets	\$ 28,313,351	\$ 19,838,002
Less-Accumulated Depreciation	<u>(8,142,726)</u>	<u>(11,925,774)</u>
Net	<u>\$ 20,170,625</u>	<u>\$ 7,912,228</u>

(9) - LONG-TERM DEBT

The Commission is authorized to issue general obligation bonds to provide resources for the acquisition of park land and the development of parks, designated as Park Acquisition and Development Bonds ("Park Bonds"), to provide resources for advance land acquisition for highways, schools and other public purposes, designated as Advance Land Acquisition Bonds ("Advance Land Bonds"), and to refund certain outstanding bonds to realize interest savings ("Refunding Bonds"). The Commission is also authorized to issue revenue bonds to finance the cost of revenue producing facilities. Commission bonds are issued for a specific County. The Park Bonds, Advance Land Bonds and Advance Refunding Bonds are general obligations of the Commission and the County for which they are issued. The revenue bonds are not general obligations of the Commission and County and are payable solely from revenues generated from revenue producing facilities.

(A) General Long-Term Obligation Account Group

On May 12, 1993, the Commission issued \$15,250,000 of "Park Bonds" for Prince George's County (Series M-2).

Mandatory taxes of nine cents per \$100 of assessed valuation in Montgomery County and ten cents per \$100 of assessed valuation in Prince George's County are required by Article 28 of the Annotated Code of Maryland to be levied in the Metropolitan District in the respective Counties for the payment of Park Bond and Refunding Bond debt service. In 1993, the actual debt service expenditures per \$100 of assessed valuation for Park Bonds approximated 1.7 cents in Montgomery County and 5.8 cents in Prince George's County. The remainder of the proceeds of the mandatory taxes was used for operating and maintaining the park system of the respective Counties.

(B) Proprietary Funds

The Commission is authorized to issue revenue bonds to finance the cost of revenue producing facilities. The Commission issued \$5,000,000 of revenue bonds in fiscal year 1992 to finance the construction of a golf course at Little Bennett Regional Park. These bonds are payable from the receipts of three existing golf courses operated by the Commission's Montgomery County Enterprise Fund and the Little Bennett golf course, when it is completed. There are no authorized and unissued revenue bonds. Revenue bond proceeds are restricted as follows:

<u>Purpose:</u>	
Construction Account - excluding accrued interest of \$90,783	\$1,242,727
Debt Service Account - used to pay principal and interest on bonds	3,182
Debt Service Reserve Account - used to pay principal and interest on bonds when there is insufficient money available in Debt Service Account	<u>503,366</u>
Total	<u>\$1,749,275</u>

Debt Service Coverage Calculation on Revenue Bonds:

Revenues	\$4,120,785
Expenses (not applicable per indenture)	---
Net Revenue Available for Debt Service	<u>\$4,120,785</u>
Debt Service Requirements	<u>412,500</u>
Debt Service Coverage - %	999%
Rate Covenant Required - %	150%
Excess Debt Service Coverage - %	<u>849%</u>

General obligation bonds and notes and revenue bonds payable at June 30, 1993, consist of the following individual issues (\$000's).

Series	Effective Interest Rate at Date of Sale	Montgomery County		FY 1994 Serial Payment	Original Issue	Outstanding At June 30, 1993
		Dated	Final Maturity Date			
Park Acquisition and Development Bonds & Notes						
Series XX	5.4755	9-01-71	9-01-96	\$ 180	\$ 4,535	\$ 720
Series B-2	4.4000	2-01-74	2-01-94	260	5,220	260
Series C-2	5.3298	2-15-75	2-15-95	200	4,000	400
1990 Advance Refunding, E-2	6.8231	6-01-90	7-01-03	360	6,675	5,990
Series H-2	6.8154	6-01-90	7-01-10	300	7,500	6,900
Series K-2	5.9212	5-01-92	7-01-12	250	6,000	6,000
				1,550	33,930	20,270
Bond Anticipation Notes, 1988 Series						
	4.7500	3-01-88	7-01-08	300	7,000	5,800
				1,850	40,930	26,070
Advance Land Acquisition						
Bonds of 1971	5.4755	9-01-71	9-01-96	280	7,000	1,120
Bonds of 1990	6.8154	6-01-90	7-01-10	200	5,000	4,600
				480	12,000	5,720
Revenue Bonds						
Little Bennett Golf Course	8.2500	8-29-91	10-01-11	120	5,000	5,000
County Total				\$2,450	\$57,930	\$ 36,790

Series	Effective Interest Rate at Date of Sale	Prince George's County		FY 1994 Serial Payment	Original Issue	Outstanding At June 30, 1993
		Dated	Final Maturity Date			
Park Acquisition and Development Bonds & Notes						
Series UU	4.9841	2-01-69	2-01-94	\$ 350	\$ 5,560	\$ 350
Series WW	6.6853	7-01-70	7-01-94	300	3,950	600
Series A-2	4.5959	3-01-72	3-01-97	210	5,200	840
Series D-2	5.7180	7-01-75	7-01-95	450	7,500	1,350
1990 Advance Refunding, G-2	6.9412	6-01-90	7-01-06	710	12,390	11,130
Series J-2	6.8887	6-01-90	7-01-10	950	23,500	21,600
Series L-2	5.9922	5-01-92	7-01-12	950	23,000	23,000
Series M-2	5.1483	5-01-93	7-01-13	---	15,250	15,250
				3,920	96,350	74,120
Bond Anticipation Notes, 1988 Series						
	4.7500	3-01-88	7-01-08	700	18,000	15,200
				4,620	114,350	89,320
Advance Land Acquisition						
Bonds of 1970	6.5564	7-01-70	7-01-95	155	3,270	465
Bonds of 1972	6.7500	3-01-72	3-01-97	90	2,200	360
Bonds of 1990	6.8889	6-01-90	7-01-10	200	5,000	4,600
				445	10,470	5,425
County Total				\$5,065	\$124,820	\$ 94,745
Commission Total				\$7,515	\$182,750	\$131,535

Distribution:

General Long-Term Obligations Account Group - Montgomery County	\$ 31,790
- Prince George's County	94,745
Account Group Total	<u>126,535</u>
Proprietary Funds - Montgomery County (Revenue Bonds)	5,000
Commission Total	<u>\$131,535</u>

The following is a summary of the general obligation bonds and notes and revenue bonds payable transactions of the Commission for the two years ended June 30, 1993 (\$000's).

	Montgomery County			Prince George's County		Total
	Park Bonds & Notes	Advance Land Bonds	Proprietary Revenue Bonds	Park Bonds & Notes	Advance Land Bonds	
Bonds Payable at June 30, 1991	\$25,755	\$6,680	\$ ---	\$59,640	\$6,315	\$ 98,390
Serial Bonds Issued	6,000	---	---	23,000	---	29,000
Revenue Bonds Issued	---	---	5,000	---	---	5,000
Serial Bonds Retired	<u>(2,985)</u>	<u>(480)</u>	---	<u>(4,170)</u>	<u>(445)</u>	<u>(8,080)</u>
Bonds/Notes Payable at June 30, 1992	\$28,770	\$6,200	\$5,000	\$78,470	\$5,870	\$124,310
Serial Bonds Issued	---	---	---	15,250	---	15,250
Serial Bonds Retired	<u>(2,700)</u>	<u>(480)</u>	---	<u>(4,400)</u>	<u>(445)</u>	<u>(8,025)</u>
Bonds/Notes Payable at June 30, 1993	<u>\$26,070</u>	<u>\$5,720</u>	<u>\$5,000</u>	<u>\$89,320</u>	<u>\$5,425</u>	<u>\$131,535</u>

The annual requirements to amortize all debt outstanding as of June 30, 1993, including interest payments of \$20,035,523 for Montgomery County (\$12,038,868 for Park Bonds/Notes, \$3,134,930 for Advance Land Bonds and \$4,861,725 for Revenue Bonds) and \$50,517,591 for Prince George's County (\$47,361,527 for Park Bonds/Notes and \$3,156,064 for Advance Land Bonds) are as follows (\$000's).

Year Ending June 30	Montgomery County			Prince George's County		Total
	Park Bonds & Notes	Advance Land Bonds	Proprietary Revenue Bonds	Park Bonds & Notes	Advance Land Bonds	
1994	\$ 3,224	\$ 810	\$ 527	\$ 9,115	\$ 774	\$ 14,450
1995	3,063	781	522	9,445	746	14,557
1996	2,767	760	526	8,903	728	13,684
1997	2,688	746	524	8,222	559	12,739
1998	2,424	453	522	7,886	455	11,740
1999-2003	11,674	2,247	2,607	38,062	2,257	56,847
2004-2008	8,363	2,066	2,585	35,070	2,069	50,153
2009-2014	3,906	992	2,047	19,978	993	27,916
TOTAL	<u>\$38,109</u>	<u>\$8,855</u>	<u>\$9,860</u>	<u>\$136,681</u>	<u>\$8,581</u>	<u>\$202,086</u>

Interest on the Park Acquisition and Development Variable Rate Bond Anticipation Notes issued March 1, 1988, of which \$21,000,000 (Montgomery County - \$5,800,000; Prince George's County - \$15,200,000) was outstanding at June 30, 1993 (hereafter "BANS"), has been calculated and included in the annual requirements to amortize debt above at the current rate of interest of 2.5% as of July 1993. The rate of interest may change monthly based on market conditions. The maximum rate of interest under the terms of this issue is 12%. The BANS, which have a stated term of 20 years, can be "put" back to the Commission by the holder at the end of each month, and the Commission has a letter-of-credit with a commercial bank expiring on July 15, 1996, to convert any "put" BANS, which cannot be remarketed, to a term loan. The BANS are reported as general long-term debt since it is the intent to refinance this issue on a long-term basis and all necessary legal steps have been taken to do so.

(10) - RETIREMENT ARRANGEMENTS

(A) Defined Benefit Pension Plan

Plan Description

The Commission contributes to The Maryland-National Capital Park and Planning Commission Employees' Retirement System (the "System"), a single-employer defined benefit public employee retirement plan. The Commission's payroll for employees covered by the System for the year ended June 30, 1993, was \$59,571,061. The Commission's total payroll for the same period was \$71,452,203. Required trend information is located in the statistical section, Table 14.

Commissioners, persons appointed by the Commission to full-time positions exempted from the Merit System, directors appointed by the Prince George's Planning Board, all career full-time Merit System employees, and all career part-time Merit System employees are eligible to participate in the System. Benefits vest on a graded schedule starting with 50% after five years of service and reaching 100% after 10 years of service.

The System has four plans and three active benefit options: Plans A, B, C and D. Due to a collective bargaining agreement, Plan C was terminated effective July 1, 1990, and all members were transferred to Plan D. The retirement eligibility and benefit formulas for plans A, B, and D are as follows.

Plan A (for employees who enrolled on a voluntary basis prior to December 31, 1978)

Eligibility - age 60 with 5 years of credited service, or any age with 30 years of credited service, for non-police; age 55, or with 25 years of credited service for police.

Formula - 2% of three-year average earnings for each year of credited service up to 40 years, payable monthly for life with a guarantee that at least 120 monthly payments will be made to the participant or a beneficiary.

Plan B (for non-Park Police employees)

Eligibility - age 60 with 5 years of credited service, or any age with 30 years of credited service.

Formula - 2% of high three-year average earnings for each year of credited service up to 35 years, payable monthly from retirement date to date of eligibility for unreduced Social Security benefits; 1% of high three-year average earnings up to Social Security Covered Compensation Level, plus 2% of such three-year average earnings in excess of Social Security Covered Compensation Level, for each year of credited service up to 35 years, payable monthly for life from date of eligibility for Social Security benefits.

Plan D (for Park Police effective July 1, 1990)

Eligibility - age 55 with 5 years of credited service, or any age upon completion of 22 years of credited service.

Formula - 2.27% of high three-year average earnings for each year of credited service up to 22 years, plus 2% of high three-year average earnings for each year in excess of 22 years, with a maximum of 32 years, payable monthly for life.

The System also provides early retirement, death, and disability benefits. These benefit provisions and all other requirements are established by a Trust Agreement between the Commission and the Board of Trustees of the System.

System participants are required to contribute the following percentages of their annual salary to the System.

- Plan A - 6% of base pay (7% of base pay for Park Police)
- Plan B - 3% of base pay up to the Social Security wage base plus 6% of base pay in excess of such wage base
- Plan D - 7% of base pay (Park Police do not participate in Social Security)

The Commission is required to contribute the remaining amounts necessary to fund the System.

Related Party Transactions

The System did not hold securities (loans, notes, bonds or other instruments) of the Commission or related parties (Montgomery and Prince George's Counties) at June 30, 1993, or at any time during the year.

Funding Status and Progress

The amount shown below as the "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases and step-rate benefits, estimated to be payable in the future as a result of employee service to date. The measure is intended to help users assess the funding status of the System on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among employers. The measure is the actuarial present value of credited projected benefits and is independent of the funding method used to determine contributions to the System.

The pension benefit obligation was estimated as part of an actuarial valuation performed as of July 1, 1993. Significant actuarial assumptions used in the valuation include (a) a rate of return on the investment of present and future assets of 7% a year compounded annually, (b) projected salary increases of 6% a year compounded annually (3.5% merit and 2.5% inflation), and (c) post-retirement benefit increases of 3.75% a year compounded annually.

The net assets applicable to the Commission's employees exceeded the total pension benefit obligation by \$24,700,161 at July 1, 1993, as follows:

	Amount	Number of Participants
Pension benefit obligation:		
Retirees and beneficiaries currently receiving benefits and terminated employees entitled to but not yet receiving benefits	\$ 65,670,800	391
Current employees -		
Accumulated employee contributions including allocated investment earnings	26,262,057	
Employer-financed vested	46,641,443	1,229
Employer-financed nonvested	58,410,600	586
Total Pension benefit obligation	196,984,900	<u>2,206</u>
Net assets available for benefits	221,685,061	
Net assets in excess of pension benefit obligation	\$ 24,700,161	

Actuarially Determined Contribution Requirements and Contribution Made

The System's funding policy provides for actuarially determined periodic contributions for individual employees that increase gradually over time so that sufficient assets will be available to pay benefits when due. The rate for the Commission's employee group as a whole is expected to remain level as a percentage of annual covered payroll. The contribution rate for normal cost is determined using the credited projected benefits actuarial funding method with proration based on service. The System uses the level dollar method to amortize the unfunded liability over the period to January 1, 2016.

The significant actuarial assumptions used to compute the actuarially determined contribution requirements are the same as those used to compute the pension benefit obligation as described above.

The contribution to the System for 1993 of \$11,011,208 was made in accordance with actuarially determined requirements computed through an actuarial valuation performed as of July 1, 1992, at an equivalent percentage of covered payroll for Park Police and general employees. The contribution consisted of (a) \$9,751,900 normal cost (16.6% of initial covered payroll) and (b) \$1,259,308 amortization of the unfunded actuarial accrued liability (2.1% of initial covered payroll). The Commission contributed \$8,635,800 (14.7% of initial covered payroll); employees contributed \$2,375,408 (4.0% of initial covered payroll).

Trend Information

Trend information gives an indication of the progress made in accumulating sufficient assets to pay benefits when due. For the three years ended 1991, 1992 and 1993, respectively, available assets were sufficient to fund 95%, 100% and 113% of the pension benefit obligation. Net assets in excess of pension benefit obligation represented -15%, 1% and 41% of the annual payroll for employees covered by the System for 1991, 1992, and 1993, respectively. Showing unfunded pension benefit obligation as a percentage of annual covered payroll approximately adjusts for the effects of inflation for analysis purposes. In addition, for the three years ended 1991, 1992 and 1993, the Commission's contributions to the System, all made in accordance with actuarially determined requirements, were 12.4%, 14.6 and 14.4% respectively, of annual covered payroll.

The System is under the control of a separate Board of Trustees. The net assets of the System are available for all participants regardless of the option elected. Accounting and financial reporting for the System is performed by non-Commission employees employed directly by the System. The System's financial records are not maintained on a County basis.

Postretirement Benefits

In addition to the pension benefits described above, the Commission provides postretirement health care benefits, in accordance with Commission approval, to all full-time and part-time career employees, directors appointed by the Prince George's Planning Board, Merit System Board Members, full-time and part-time employees of The Maryland-National Capital Park and Planning Commission Employees' Retirement System, Commissioners and appointed officials who retire under a Commission Retirement Plan or the State of Maryland Retirement Plan and who have been insured under any Commission sponsored group medical plan during the 3 years immediately preceding the date of retirement. Currently, 293 retirees meet those eligibility requirements. Continuance of dental and vision benefits requires a minimum of three years participation in a Commission sponsored plan immediately prior to

retirement. The Commission contributes 85 percent of the amount of medical and dental insurance rates and 80 percent of vision benefit rates.

Expenditures for postretirement health care benefits are recognized as retirees' insurance premiums are paid. The portion of estimated Incurred But Not Reported (IBNR) claims relating to retirees is included in the active employee category. The Commission paid \$754,220 and \$976,704 for the years ending June 30, 1992 and 1993 respectively, for these benefits.

A death benefit of \$10,000 is also provided to retirees of the System.

(B) Social Security

Commission employees, other than park police, participate in the Federal Social Security System for which the Commission contributed \$4,914,740 and \$5,047,413, respectively, in 1992 and 1993.

(C) Maryland State Retirement System (MSRS)

Pension costs for certain employees/retirees who elected to remain in the State Plan were \$69,572 in 1992 and \$46,120 in 1993. A total of 26 employees/retirees are covered in the State Plan (vs. 2,206 in the System described above). This amount includes the current service costs plus an amount sufficient to amortize the prior service cost over a 40-year period ending June 30, 2020. The Commission has established its State Retirement Trust Fund which has sufficient assets to fund all future MSRS costs.

(11) - ENTERPRISE FUNDS

The Commission accounts for the operation of numerous cultural and recreational facilities in an Enterprise Fund for each County. The recreational facilities include an historical airport, a marina, ice rinks, golf courses, swimming pools, conference centers, equestrian centers, train rides, and carousels.

The Prince George's aquatics operation, which consists of eight swim facilities, was transferred from the Prince George's Enterprise Fund to the General Fund - Prince George's Recreation account on July 1, 1992. As of July 1, 1992, the aquatics operation net fixed assets were transferred to the General Fixed Asset Account in the amount of \$3,730,926 and the other balance sheet accounts were transferred to another facility within the Prince George's Enterprise Fund. Contributed capital relating to the aquatics operations in the Prince George's Enterprise Fund was eliminated July 1, 1992.

The Commission received \$1,800,000 from Prince George's County during fiscal year 1993 and will receive an additional \$5,600,000 over the next four years to subsidize the Enterprise operations.

The Commission's objective is that total user fees for the Enterprise Fund of each County cover the operating expenses, before depreciation, and the payments for facility and equipment additions. Budget plans for these funds are reviewed in total by the respective County. There are no restrictions on operating subsidies among the facilities and activities within each County. The various facilities are reported in a single segment for each county as recreational and cultural facilities.

The key financial data for these Funds for the year ended June 30, 1993, follow (\$000's).

	<u>Montgomery County</u>	<u>Prince George's County</u>	
	<u>Recreational and Cultural Facilities</u>	<u>Recreational and Cultural Facilities</u>	<u>Commission Total</u>
Operating Revenues	\$ 8,029	\$ 4,119	\$12,148
Depreciation	435	424	859
Other Operating Expenses	5,961	6,103	12,064
Operating Income (Loss)	1,633	(2,408)	(775)
Operating Transfers In (Out)	(3,700)	1,135	(2,565)
Net Income (Loss)	(2,208)	530	(1,678)
Property, Plant, and Equipment Additions	593	348	941
Property, Plant, and Equipment Deletions	(24)	(56)	(80)
Net Working Capital (Deficit)	7,770	(1,035)	6,735
Long-Term Liabilities	5,323	1,735	7,058
Retained Earnings (Deficit)	2,179	655	2,834
Total Equity	11,808	8,039	19,847
Total Assets	18,190	11,818	30,008

During the fiscal year, there was no activity involving operating grants.

(12) - RELATED PARTY

The Commission did not enter into any new related party transactions during fiscal year 1993.

(A) Rental of Office Space - The Commission commenced paying Prince George's County \$550,000 in annual rental charges for office space in the County Administration Building in fiscal year 1992. In previous years, the space occupied by Commission staff had been provided at no cost.

(13) - BUDGETARY DATA

The General Purpose Financial Statements are presented in accordance with GAAP, except for Exhibit 3 and Notes 18(C) and 18(H) to the financial statements, which are presented on a basis consistent with the legally adopted budget. Under the budgetary method, current year outstanding encumbrances are charged to the budgetary appropriations and are considered expenditures of the current period; inventories are treated as expenditures when received. GAAP considers outstanding encumbrances and inventory balances as reservations of fund balances which are charged to expenditures in the period in which the goods or services are used or received.

A reconciliation of the two bases of presentations is as follows.

	<u>Montgomery County</u>		<u>Prince George's County</u>			<u>Commission</u>
	<u>Adminis- tration Account</u>	<u>Park Account</u>	<u>Adminis- tration Account</u>	<u>Park Account</u>	<u>Recreation Account</u>	<u>General Fund Total</u>
Reconciliation from Budget Basis to GAAP Basis for the year ended June 30, 1993:						
Adjustment to Expenditures						
To Increase -						
Encumbrances -						
June 30, 1992	\$ 911,741	\$ 691,047	\$ 1,377,319	\$ 1,472,018	\$ 399,712	\$ 4,851,837
Beginning Inventories	---	---	---	---	52,079	52,079
Accrued Leave Liability, June 30, 1993	243,000	522,000	196,000	353,000	187,000	1,501,000
To Decrease -						
Encumbrances -						
June 30, 1993	(1,001,833)	(657,891)	(2,539,447)	(1,503,922)	(817,910)	(6,521,003)
Ending Inventories	---	---	---	---	(64,918)	(64,918)
Accrued Leave Liability, June 30, 1992	(220,000)	(470,000)	(176,000)	(321,000)	(167,000)	(1,354,000)
Total Adjustment	(67,092)	85,156	(1,142,128)	96	(411,037)	(1,535,005)
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses:						
Budget Basis	111,668	(1,101,294)	467,694	3,951,351	1,936,475	5,365,894
GAAP Basis	178,760	(1,186,450)	1,609,822	3,951,255	2,347,512	6,900,899
Fund Balance, July 1, 1992						
GAAP Basis	<u>1,344,182</u>	<u>2,608,980</u>	<u>1,754,016</u>	<u>10,744,507</u>	<u>1,115,293</u>	<u>17,566,978</u>
Fund Balance, June 30, 1993						
GAAP Basis	<u>\$1,522,942</u>	<u>\$1,422,530</u>	<u>\$ 3,363,838</u>	<u>\$14,695,762</u>	<u>\$3,462,805</u>	<u>\$ 24,467,877</u>

(14) - LITIGATION

The Commission is a defendant in various legal actions which fall into three major categories - those arising from the Commission's planning and zoning powers, those arising from incidents occurring on Commission property, and those arising from personnel actions. The Commission's General Counsel estimates that the resolution of claims resulting from all litigation against the Commission not covered by insurance would not materially affect the financial statements of the Commission.

(15) - COMMITMENTS AND CONTINGENCIES

(A) - Operating Leases and Notes Payable

The Commission is committed under several operating lease agreements for office space and to equipment installment purchase agreements expiring at various times through 2012. The agreements provide for termination in the event of non-appropriation of funds. All equipment installment purchases are financed by the proprietary funds and have been capitalized; there are no notes payable in the governmental funds.

Future minimum commitments under noncancellable notes payable and operating leases at June 30, 1993, are as follows (\$000's).

Year Ending June 30	Notes Payable			Operating Leases		
	Total	Montgomery	Prince	Total	Montgomery	Prince
		County	George's		County	County
1994	\$ 2,032	\$1,656	\$ 376	\$ 810	\$ 27	\$ 783
1995	2,032	1,656	376	258	22	236
1996	1,291	916	375	188	---	188
1997	759	384	375	150	---	150
1998 and Beyond	3,899	101	3,798	2,104	---	2,104
Total minimum lease payments	10,013	4,713	5,300	<u>\$3,510</u>	<u>\$ 49</u>	<u>\$3,461</u>
Less: Amount representing interest	<u>2,751</u>	<u>451</u>	<u>2,300</u>			
Net present value of minimum lease payments	<u>\$7,262</u>	<u>\$4,262</u>	<u>\$3,000</u>			

In fiscal year 1993, expenditures in the General Fund included \$808,388 (Montgomery - \$26,665, Prince George's - \$781,723) relating to the rental of office space.

(B) Grant Program

The Commission, as grantee or sub-grantee, participates in a number of Federal and State grant programs, which are subject to financial and compliance audits. As of June 30, 1993, audits of certain programs have not been conducted. The Commission believes it has complied with applicable grant requirements and the amount of expenditures which may be disallowed by the granting agencies, if any, is expected to be immaterial. Direct and indirect grant revenues from the Federal government for 1993 were \$756,364. The Commission engaged independent accountants to conduct an audit of Federal grants as required by the Single Audit Act of 1984 and Circular A-128 issued by the Office of Management and Budget.

(16) COMPENSATED ABSENCES

(A) Governmental and Internal Service Fund Types

As of June 30, 1993, Commission employees had earned, but not taken, annual leave and compensatory leave which, at their current salary rates, amounted to approximately \$8,508,000 (Montgomery - \$3,879,000; Prince George's - \$4,629,000). If this leave is not taken by the employees during their employment, the Commission is committed to make certain cash payments on termination or retirement at the salary rates then in effect.

The liability for compensated absences is determined at the end of each fiscal year. The amount recorded as an expenditure is the amount to be liquidated with expendable available financial resources. This amount is recorded as a current liability in the General Fund. An interfund payable to the Leave Internal Service Fund is recorded in the General Fund for the accrued leave net of the transfer of equity from the Leave Internal Service Fund to the General Fund. The remainder of the liability is recorded in the General Long-Term Obligations Account Group. On June 30, 1993, the Commission implemented Statement No. 16 of the Governmental Accounting Standards Board - Accounting for Compensated Absences. The liability for compensated absences has been increased for the accrual of the Commission's share of Social Security and Medicare taxes.

Below is a schedule of change in the accrued liability for compensated absences.

	Montgomery County	Prince George's County	Total
Liability as of June 30, 1992:			
Current Portion	\$ 690,000	\$ 664,000	\$1,354,000
Remaining Portion	<u>2,853,000</u>	<u>3,417,000</u>	<u>6,270,000</u>
Total	<u>3,543,000</u>	<u>4,081,000</u>	<u>7,624,000</u>
Change in Liability:			
Current Portion -			
Expenditure for FY 1993	75,000	72,000	147,000
Remaining Portion -			
Increase in General Long-Term Obligations Account Group	<u>261,000</u>	<u>476,000</u>	<u>737,000</u>
Total	<u>336,000</u>	<u>548,000</u>	<u>884,000</u>
Liability as of June 30, 1993:			
Current Portion	765,000	736,000	1,501,000
Remaining Portion	<u>3,114,000</u>	<u>3,893,000</u>	<u>7,007,000</u>
Total	<u>\$3,879,000</u>	<u>\$4,629,000</u>	<u>\$8,508,000</u>

(B) Proprietary Fund Types

Compensated absences in these fund types are accrued in total in each respective Fund.

(17) - RESIDUAL EQUITY TRANSFERS

The following table reconciles the Residual Equity Transfer In and Residual Equity Transfer Out. The Residual Equity Transfers are the result of the transfer of the fund equity associated with the fixed assets of the aquatics operations from the Prince George's County Enterprise Fund to the General Fund.

	Residual Equity Transfers In (Out)
Combining Statement of Revenues, Expenses and Changes in Retained Earnings/Fund Balance - All Proprietary Fund Types and Similar Trust Funds - Prince George's Enterprise Fund	<u>\$(3,730,926)</u>
Prince George's County - General Fixed Assets Account Group	<u>\$ 3,730,926</u>

(18) - COUNTY FINANCIAL DATA

The following financial data pertains to Montgomery and Prince George's Counties.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

NOTE 18 (A)

MONTGOMERY COUNTY

Schedule of Assets, Liabilities and Fund Equity - ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 1993

	Governmental Fund Types			Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)	
	General Accounts	Debt Service	Capital Projects	Enterprise	Internal Service	Trust Funds	General Fixed Assets	General Long-Term Obligations	June 30, 1993	June 30, 1992
	ASSETS									
Cash and Investments	\$ 5,928,819	\$ 1,292,962	\$ 7,439,784	\$ 8,313,184	\$ 3,006,615	\$ 6,532,729	\$ ---	\$ ---	\$ 32,514,093	\$ 32,564,320
Receivables - Taxes	2,005,000	---	---	---	---	---	---	---	2,005,000	1,803,000
Receivables - Other	80,474	---	---	2,614	---	515	---	---	83,603	55,795
Due from Other Funds	---	---	---	---	765,965	---	---	---	765,965	690,965
Due from Other Governments	235,267	---	1,080,015	---	878,741	---	---	---	2,194,023	3,850,767
Inventories, at Cost	---	---	---	503,916	---	---	---	---	503,916	501,131
Deposits and Other	2,198	---	---	8,208	662,222	---	---	---	672,628	918,917
Total Current Assets	8,251,758	1,292,962	8,519,799	8,827,922	5,313,543	6,533,244	---	---	38,739,228	40,384,895
Restricted Assets -										
Land Held for Transfer	---	---	---	---	---	19,918,540	---	---	19,918,540	20,128,546
Fixed Assets	---	---	---	12,908,901	14,492,975	---	149,922,054	---	177,323,930	171,557,061
Accumulated Depreciation	---	---	---	(3,547,180)	(10,353,927)	---	---	---	(13,901,107)	(12,688,795)
Amount Available in Debt Service Funds	---	---	---	---	---	---	---	1,011,329	1,011,329	702,132
Resources to be Provided in Future Years -										
Retirement of General Obligation Bonds	---	---	---	---	---	---	---	30,778,671	30,778,671	34,267,868
Retirement of Accrued Liability for Compensated Absences	---	---	---	---	---	---	---	3,114,000	3,114,000	2,853,000
Total Assets	\$ 8,251,758	\$ 1,292,962	\$ 8,519,799	\$ 18,189,643	\$ 9,452,591	\$ 26,451,784	\$ 149,922,054	\$ 34,904,000	\$ 256,984,591	\$ 257,204,707
LIABILITIES AND FUND EQUITY										
Liabilities:										
Current Portion of Bonds Payable	\$ ---	\$ ---	\$ ---	\$ 120,000	\$ ---	\$ ---	\$ ---	\$ ---	\$ 120,000	\$ ---
Current Portion of Notes Payable	---	---	---	122,293	1,300,210	---	---	---	1,422,503	1,262,435
Accounts Payable	1,148,049	---	1,234,331	157,878	131,649	5,395	---	---	2,677,302	2,663,412
Accrued Liabilities	1,288,544	---	---	337,148	3,943,758	---	---	---	5,569,450	4,572,781
Due to Other Funds	765,965	---	---	---	---	---	---	---	765,965	690,965
Due to Other Governments	50,177	---	---	319	---	---	---	---	50,496	35,743
Deposits and Deferred Revenue	2,053,551	---	---	217,349	---	29,434	---	---	2,300,334	1,744,453
Matured Bonds and Interest Payable	---	281,633	---	103,125	---	---	---	---	384,758	256,634
Total Current Liabilities	5,306,286	281,633	1,234,331	1,058,112	5,375,617	34,829	---	---	13,290,808	11,226,423
General Obligation Bonds Payable - Net of										
Current Portion	---	---	---	---	---	---	---	31,790,000	31,790,000	34,970,000
Revenue Bonds Payable - Net of Current Portion	---	---	---	4,880,000	---	---	---	---	4,880,000	5,000,000
Notes Payable - Net of Current Portion	---	---	---	443,114	2,396,415	---	---	---	2,839,529	3,828,233
Accrued Liability for Compensated Absences	---	---	---	---	---	---	---	3,114,000	3,114,000	2,853,000
Total Liabilities	5,306,286	281,633	1,234,331	6,381,226	7,772,032	34,829	---	34,904,000	55,914,337	57,877,656
Fund Equity:										
Contributed Capital	---	---	---	9,629,196	525,128	---	---	---	10,154,324	10,154,324
Investment in General Fixed Assets	---	---	---	---	---	---	149,922,054	---	149,922,054	144,859,626
Retained Earnings (Deficit) -										
Unreserved	---	---	---	2,179,221	1,155,431	---	---	---	3,334,652	5,395,599
Fund Balances -										
Reserved for Encumbrances	1,659,724	---	2,744,792	---	---	---	---	---	4,404,516	7,497,572
Reserved for Land Held for Transfer	---	---	---	---	---	19,918,540	---	---	19,918,540	20,128,546
Reserved for Debt Service	---	1,011,329	---	---	---	---	---	---	1,011,329	702,132
Unreserved -										
Designated for Subsequent Years	1,285,748	---	4,540,676	---	---	6,498,415	---	---	12,324,839	9,906,944
Undesignated	---	---	---	---	---	---	---	---	---	682,308
Total Retained Earnings/Fund Balances	2,945,472	1,011,329	7,285,468	2,179,221	1,155,431	26,416,955	---	---	40,993,876	44,313,101
Total Fund Equity	2,945,472	1,011,329	7,285,468	11,808,417	1,680,559	26,416,955	149,922,054	---	201,070,254	199,327,051
Total Liabilities and Fund Equity	\$ 8,251,758	\$ 1,292,962	\$ 8,519,799	\$ 18,189,643	\$ 9,452,591	\$ 26,451,784	\$ 149,922,054	\$ 34,904,000	\$ 256,984,591	\$ 257,204,707

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

NOTE 18 (B)

MONTGOMERY COUNTY

Schedule of Revenues, Expenditures, and Changes in Fund Balances – ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
For the Fiscal Year Ended June 30, 1993

	Governmental Fund Types			Fiduciary	Totals	
	General	Debt	Capital	Fund	(Memorandum Only)	
	Accounts	Service	Projects	Expendable	Year Ended	
			Trust	June 30,	June 30,	
				1993	1992	
Revenues:						
Property Taxes	\$ 50,496,504	\$ 826,952	\$ ----	\$ ----	\$ 51,323,456	\$ 49,080,113
Intergovernmental	66,106	----	2,269,590	----	2,335,696	5,601,784
Charges for Services	1,242,541	----	----	----	1,242,541	1,209,209
Interest	383,620	27,434	255,493	172,777	839,324	941,748
Miscellaneous	259,689	----	121,485	1,786,104	2,167,278	533,024
Total Revenues	<u>52,448,460</u>	<u>854,386</u>	<u>2,646,568</u>	<u>1,958,881</u>	<u>57,908,295</u>	<u>57,365,878</u>
Expenditures:						
Current –						
General Government	4,351,130	----	----	----	4,351,130	4,574,169
County Planning and Zoning	11,166,541	----	----	----	11,166,541	11,135,877
Park Operation and Maintenance	32,488,999	----	----	----	32,488,999	31,612,455
Miscellaneous Expendable Trust Funds	----	----	----	221,772	221,772	143,496
Capital Outlay – Land Acquisition and Development	----	----	9,000,480	----	9,000,480	9,151,271
Debt Service –						
Principal Retirement	----	3,180,000	----	----	3,180,000	3,465,000
Interest and Fiscal Charges	----	1,736,273	----	----	1,736,273	1,782,121
Total Expenditures	<u>48,006,670</u>	<u>4,916,273</u>	<u>9,000,480</u>	<u>221,772</u>	<u>62,145,195</u>	<u>61,864,389</u>
Excess of Revenues over (under) Expenditures	<u>4,441,790</u>	<u>(4,061,887)</u>	<u>(6,353,912)</u>	<u>1,737,109</u>	<u>(4,236,900)</u>	<u>(4,498,511)</u>
Other Financing Sources (Uses):						
Proceeds of General Obligation Bonds	----	----	----	----	----	6,000,000
Operating Transfers In	255,493	4,371,084	4,325,622	----	8,952,199	6,106,322
Operating Transfers Out	(5,704,973)	----	(255,493)	(13,111)	(5,973,577)	(4,953,149)
Total Other Financing Sources (Uses)	<u>(5,449,480)</u>	<u>4,371,084</u>	<u>4,070,129</u>	<u>(13,111)</u>	<u>2,978,622</u>	<u>7,153,173</u>
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	<u>(1,007,690)</u>	<u>309,197</u>	<u>(2,283,783)</u>	<u>1,723,998</u>	<u>(1,258,278)</u>	<u>2,654,662</u>
Fund Balances, July 1	<u>3,953,162</u>	<u>702,132</u>	<u>9,569,251</u>	<u>24,692,957</u>	<u>38,917,502</u>	<u>36,263,805</u>
Residual Equity Transfer In (Out)	----	----	----	----	----	(965)
Fund Balances, June 30	<u>\$ 2,945,472</u>	<u>\$ 1,011,329</u>	<u>\$ 7,285,468</u>	<u>\$ 26,416,955</u>	<u>\$ 37,659,224</u>	<u>\$ 38,917,502</u>

THE MARYLAND—NATIONAL CAPITAL PARK AND PLANNING COMMISSION

NOTE 18 (C)

MONTGOMERY COUNTY

Schedule of Revenues, Expenditures/Encumbrances, and
 Changes in Fund Balances – Budget (Non–GAAP Budgetary Basis) and Actual – – GENERAL FUND ACCOUNTS
 For the Fiscal Year Ended June 30, 1993

	<u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Revenues:			
Property Taxes	\$ 51,564,000	\$ 50,496,504	\$ (1,067,496)
Intergovernmental	326,850	66,106	(260,744)
Charges for Services	355,100	312,532	(42,568)
Rentals and Concessions	871,400	930,009	58,609
Interest	855,000	383,620	(471,380)
Miscellaneous	230,400	259,689	29,289
Total Revenues	<u>54,202,750</u>	<u>52,448,460</u>	<u>(1,754,290)</u>
Expenditures/Encumbrances:			
Current –			
General Government	4,817,349	4,713,615	103,734
County Planning and Zoning	11,561,013	10,871,148	689,865
Park Operation and Maintenance	34,131,269	32,403,843	1,727,426
Total Expenditures/Encumbrances	<u>50,509,631</u>	<u>47,988,606</u>	<u>2,521,025</u>
Excess of Revenues over (under) Expenditures/Encumbrances	<u>3,693,119</u>	<u>4,459,854</u>	<u>766,735</u>
Other Financing Sources (Uses):			
Operating Transfers In	150,000	255,493	105,493
Operating Transfers Out	(5,106,000)	(5,704,973)	(598,973)
Total Other Financing Sources (Uses)	<u>(4,956,000)</u>	<u>(5,449,480)</u>	<u>(493,480)</u>
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses – Budget Basis	<u>\$ (1,262,881)</u>	<u>(989,626)</u>	<u>\$ 273,255</u>
Fund Balances – Budget Basis, July 1		<u>3,041,339</u>	
Fund Balances – Budget Basis, June 30		<u>\$ 2,051,713</u>	

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

NOTE 18 (D)

MONTGOMERY COUNTY

Schedule of Revenues, Expenses, and Changes in
Retained Earnings - ALL PROPRIETARY FUND TYPES
For the Fiscal Year Ended June 30, 1993

	Proprietary Fund Types		Totals (Memorandum Only)	
	Enterprise	Internal Service	Year Ended	
			June 30, 1993	June 30, 1992
Operating Revenues:				
Sales	\$ 1,012,285	\$ ---	\$ 1,012,285	\$ 1,048,792
Charges for Services	5,779,480	13,364,383	19,143,863	17,408,352
Rentals and Concessions	1,237,391	---	1,237,391	1,439,790
Miscellaneous	---	103,721	103,721	189,634
Total Operating Revenues	<u>8,029,156</u>	<u>13,468,104</u>	<u>21,497,260</u>	<u>20,086,568</u>
Operating Expenses:				
Cost of Goods Sold	480,588	---	480,588	518,818
Personal Services	3,034,750	4,811,414	7,846,164	7,391,829
Supplies and Materials	563,461	13,822	577,283	662,792
Other Services and Charges	1,268,990	7,589,833	8,858,823	7,161,653
Administrative Charges	612,995	---	612,995	536,888
Depreciation	435,042	1,487,356	1,922,398	1,872,420
Total Operating Expenses	<u>6,395,826</u>	<u>13,902,425</u>	<u>20,298,251</u>	<u>18,144,400</u>
Operating Income (Loss)	<u>1,633,330</u>	<u>(434,321)</u>	<u>1,199,009</u>	<u>1,942,168</u>
Nonoperating Revenues	285,643	142,188	427,831	588,588
Nonoperating Expenses	<u>(427,033)</u>	<u>(282,132)</u>	<u>(709,165)</u>	<u>(662,892)</u>
Nonoperating Revenues (Expenses), Net	<u>(141,390)</u>	<u>(139,944)</u>	<u>(281,334)</u>	<u>(74,304)</u>
Income (Loss) Before Operating Transfers	<u>1,491,940</u>	<u>(574,265)</u>	<u>917,675</u>	<u>1,867,864</u>
Operating Transfers In	86,000	721,000	807,000	86,000
Operating Transfers (Out)	<u>(3,785,622)</u>	---	<u>(3,785,622)</u>	<u>(1,239,173)</u>
Total Operating Transfers	<u>(3,699,622)</u>	<u>721,000</u>	<u>(2,978,622)</u>	<u>(1,153,173)</u>
Net Income (Loss)	<u>(2,207,682)</u>	<u>146,735</u>	<u>(2,060,947)</u>	<u>714,691</u>
Retained Earnings, July 1	4,386,903	1,008,696	5,395,599	4,679,943
Residual Equity Transfer In	---	---	---	965
Retained Earnings, June 30	<u>\$ 2,179,221</u>	<u>\$ 1,155,431</u>	<u>\$ 3,334,652</u>	<u>\$ 5,395,599</u>

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Note 18 (E)

MONTGOMERY COUNTY

Schedule of Cash Flows - ALL PROPRIETARY FUND TYPES
For the Fiscal Year Ended June 30, 1993

	Proprietary Fund Types		Totals (Memorandum Only)	
	Enterprise	Internal Service	Year Ended	
			June 30, 1993	June 30, 1992
Cash Flows from Operating Activities:				
Operating Income (Loss)	\$ 1,633,330	\$ (434,321)	\$ 1,199,009	\$ 1,942,168
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Depreciation	435,042	1,487,356	1,922,398	1,872,420
Changes in Assets and Liabilities:				
(Increase) Decrease in Other Cash	(1,600)	---	(1,600)	27,550
(Increase) Decrease in Accounts Receivable	(1,581)	4,427	2,846	16,929
(Increase) Decrease in Due From Other Funds	---	(75,000)	(75,000)	(20,965)
(Increase) Decrease in Due from County Government	---	569,014	569,014	192,798
(Increase) Decrease in Inventories, at Cost	(2,785)	---	(2,785)	(122,003)
(Increase) Decrease in Deposits and Other	---	246,289	246,289	(42,780)
Increase (Decrease) in Accounts Payable	32,220	119,834	152,054	(543,998)
Increase (Decrease) in Claims Payable	---	(146,973)	(146,973)	309,237
Increase (Decrease) in Accrued Salaries and Benefits	20,200	5,218	25,418	58,100
Increase (Decrease) in Accrued Leave	21,311	77,758	99,069	41,980
Increase (Decrease) in Interest Payable	---	---	---	103,125
Increase (Decrease) in Estimate of Incurred but Unreported Claims	---	883,105	883,105	24,006
Increase (Decrease) in Other Accrued Liabilities	---	(38,854)	(38,854)	51,039
Increase (Decrease) in Due to Other Funds	---	---	---	(931,929)
Increase (Decrease) in Due to Other Governments	319	---	319	---
Increase (Decrease) in Revenue Collected in Advance	21,346	---	21,346	113,175
Net Cash Provided (Used) by Operating Activities	<u>2,157,802</u>	<u>2,697,853</u>	<u>4,855,655</u>	<u>3,090,852</u>
Cash Flows from Noncapital Financing Activities:				
Operating Transfers In from Other Funds	86,000	721,000	807,000	86,000
Operating Transfers Out to Other Funds	(3,785,622)	---	(3,785,622)	(1,239,173)
Residual Equity Transfer In	---	---	---	965
Net Cash Provided (Used) by Noncapital Financing Activities	<u>(3,699,622)</u>	<u>721,000</u>	<u>(2,978,622)</u>	<u>(1,152,208)</u>
Cash Flows from Capital and Related Financing Activities:				
Acquisition of Fixed Assets	(593,458)	(821,069)	(1,414,527)	(1,733,993)
Principal Paid on Notes Payable	(42,700)	(1,219,735)	(1,262,435)	(1,380,270)
Interest Paid on Notes Payable	(14,533)	(282,132)	(296,665)	(316,850)
Interest Paid on Revenue Bonds	(412,500)	---	(412,500)	(346,042)
Payments to Fiscal Agent	(29,538)	---	(29,538)	(5,319,579)
Payment by Fiscal Agents	3,479,520	---	3,479,520	---
Proceeds from Financing	433,800	---	433,800	8,499,944
Net Cash Provided (Used) for Capital and Related Financing Activities	<u>2,820,591</u>	<u>(2,322,936)</u>	<u>497,655</u>	<u>(596,790)</u>
Cash Flows from Investing Activities:				
Interest on Restricted Investments	110,184	---	110,184	186,465
Interest on Investments	175,459	142,188	317,647	402,123
Net Cash Provided (Used) in Investing Activities	<u>285,643</u>	<u>142,188</u>	<u>427,831</u>	<u>588,588</u>
Net Increase (Decrease) in Cash and Cash Equivalents	1,564,414	1,238,105	2,802,519	1,930,442
Cash and Cash Equivalents, July 1	4,862,049	1,768,510	6,630,559	4,700,117
Cash and Cash Equivalents, June 30	<u>\$ 6,426,463</u>	<u>\$ 3,006,615</u>	<u>\$ 9,433,078</u>	<u>\$ 6,630,559</u>

THE MARYLAND – NATIONAL CAPITAL PARK AND PLANNING COMMISSION

NOTE 18 (F)

PRINCE GEORGE'S COUNTY

Schedule of Assets, Liabilities and Fund Equity – ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 1993

	Governmental Fund Types			Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)	
	General Accounts	Debt Service	Capital Projects	Enterprise	Internal Service	Trust Funds	General Fixed Assets	General Long-Term Obligations	June 30, 1993	June 30, 1992
ASSETS										
Cash and Investments	\$ 23,953,190	\$ 3,452,508	\$ 37,881,694	\$ 36,800	\$ 2,611,746	\$ 17,060,791	\$ ---	\$ ---	\$ 84,996,729	\$ 58,509,520
Receivables – Taxes	2,576,000	---	---	---	---	---	---	---	2,576,000	1,934,000
Receivables – Other	509,359	---	---	505,819	---	292	---	---	1,015,470	1,008,175
Interest Receivable	---	---	27,996	---	---	---	---	---	27,996	---
Due from Other Funds	1,287,213	---	---	---	578,429	---	---	---	1,865,642	2,764,289
Due from Other Governments	292,841	---	876,355	---	671,728	176,836	---	---	2,017,760	3,147,815
Inventories, at Cost	64,918	---	---	462,279	---	---	---	---	527,197	545,864
Deposits and Other	6,860	---	---	4,029	662,222	---	---	---	673,111	578,579
Total Current Assets	28,690,381	3,452,508	38,786,045	1,008,927	4,524,125	17,237,919	---	---	93,699,905	68,488,242
Advances to Other Funds	---	---	---	---	---	1,734,875	---	---	1,734,875	1,734,875
Restricted Assets –										
Land Held for Transfer	---	---	---	---	---	7,646,045	---	---	7,646,045	7,646,046
Other	---	---	---	---	---	367,898	---	---	367,898	355,366
Fixed Assets	---	---	---	15,404,450	5,345,027	---	201,355,281	---	222,104,758	206,382,878
Accumulated Depreciation	---	---	---	(4,595,546)	(1,571,847)	---	---	---	(6,167,393)	(8,613,550)
Amount Available in Debt Service Funds	---	---	---	---	---	---	---	2,537,432	2,537,432	3,254,825
Resources to be Provided in Future Years –										
Retirement of General Obligation Bonds	---	---	---	---	---	---	---	92,207,568	92,207,568	81,035,175
Retirement of Accrued Liability for Compensated Absences	---	---	---	---	---	---	---	3,893,000	3,893,000	3,417,000
Total Assets	\$ 28,690,381	\$ 3,452,508	\$ 38,786,045	\$ 11,817,831	\$ 8,297,305	\$ 26,986,737	\$ 201,355,281	\$ 98,638,000	\$ 418,024,088	\$ 363,700,857
LIABILITIES AND FUND EQUITY										
Liabilities:										
Current Portion of Bonds Payable	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ 50,000
Current Portion of Notes Payable	---	---	---	---	161,563	---	---	---	161,563	16,639
Accounts Payable	2,042,408	---	1,608,976	238,689	215,175	159,324	---	---	4,264,572	2,914,603
Accrued Liabilities	1,946,354	---	---	394,393	4,075,233	40,768	---	---	6,456,748	4,948,407
Due to Other Funds	578,429	---	---	1,287,213	---	---	---	---	1,865,642	2,764,289
Due to Other Governments	1,830	---	---	---	---	---	---	---	1,830	1,830
Deposits and Deferred Revenue	2,598,955	---	29,128	123,540	---	628,695	---	---	3,380,318	3,137,950
Matured Bonds and Interest Payable	---	915,076	---	---	---	---	---	---	915,076	478,746
Total Current Liabilities	7,167,976	915,076	1,638,104	2,043,835	4,451,971	828,787	---	---	17,045,749	14,312,455
General Obligation Bonds Payable – Net of Current Portion	---	---	---	---	---	---	---	94,745,000	94,745,000	84,290,000
Notes Payable – Net of Current Portion	---	---	---	---	2,838,073	---	---	---	2,838,073	2,412,473
Advances from Other Funds	---	---	---	1,734,875	---	---	---	---	1,734,875	1,734,875
Accrued Liability for Compensated Absences	---	---	---	---	---	---	---	3,893,000	3,893,000	3,417,000
Total Liabilities	7,167,976	915,076	1,638,104	3,778,710	7,290,044	828,787	---	98,638,000	120,256,697	106,166,803
Fund Equity:										
Contributed Capital	---	---	---	7,383,751	4,860	---	---	---	7,388,611	12,939,671
Investment in General Fixed Assets	---	---	---	---	---	---	201,355,281	---	201,355,281	180,940,574
Retained Earnings (Deficit) – Unreserved	---	---	---	655,370	1,002,401	---	---	---	1,657,771	(801,849)
Fund Balances –										
Reserved for Encumbrances	4,861,279	---	6,655,525	---	---	---	---	---	11,516,804	10,162,361
Reserved for Inventories	64,918	---	---	---	---	---	---	---	64,918	52,079
Reserved for Land Held for Transfer	---	---	---	---	---	9,380,921	---	---	9,380,921	9,380,921
Reserved for Debt Service Unreserved –	---	2,537,432	---	---	---	---	---	---	2,537,432	3,254,825
Designated for Subsequent Years	13,850,996	---	30,492,416	---	---	16,777,029	---	---	61,120,441	37,932,204
Undesignated	2,745,212	---	---	---	---	---	---	---	2,745,212	3,673,268
Total Retained Earnings/Fund Balances	21,522,405	2,537,432	37,147,941	655,370	1,002,401	26,157,950	---	---	89,023,499	63,653,809
Total Fund Equity	21,522,405	2,537,432	37,147,941	8,039,121	1,007,261	26,157,950	201,355,281	---	297,767,391	257,534,054
Total Liabilities and Fund Equity	\$ 28,690,381	\$ 3,452,508	\$ 38,786,045	\$ 11,817,831	\$ 8,297,305	\$ 26,986,737	\$ 201,355,281	\$ 98,638,000	\$ 418,024,088	\$ 363,700,857

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

NOTE 18 (G)

PRINCE GEORGE'S COUNTY

Schedule of Revenues, Expenditures, and Changes in Fund Balances - ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
For the Fiscal Year Ended June 30, 1993

	Governmental Fund Types			Fiduciary	Totals	
	General Accounts	Debt Service	Capital Projects	Fund	(Memorandum Only)	
				Expendable Trust	Year Ended	
				June 30, 1993	June 30, 1992	
Revenues:						
Property Taxes	\$ 85,073,546	\$ 925,095	\$ ----	\$ ----	\$ 85,998,641	\$ 75,470,556
Intergovernmental	407,643	---	3,625,237	---	4,032,880	4,130,982
Charges for Services	5,768,710	---	---	2,647,309	8,416,019	6,787,173
Interest	1,105,924	71,208	716,830	658,714	2,552,676	2,458,895
Miscellaneous	344,261	---	115,220	385,393	844,874	956,979
Total Revenues	92,700,084	996,303	4,457,287	3,691,416	101,845,090	89,804,585
Expenditures:						
Current -						
General Government	4,730,838	---	---	---	4,730,838	4,683,976
County Planning and Zoning	10,863,393	---	---	---	10,863,393	10,686,633
Park Operation and Maintenance	34,576,857	---	---	---	34,576,857	31,042,743
Recreation Programs	21,845,099	---	---	---	21,845,099	18,753,907
Miscellaneous Expendable Trust Funds	---	---	---	2,892,024	2,892,024	4,475,992
Capital Outlay - Land Acquisition and Development	---	---	9,249,302	---	9,249,302	19,038,537
Debt Service -						
Principal Retirement	---	4,795,000	---	---	4,795,000	4,565,000
Interest and Fiscal Charges	---	4,097,217	---	---	4,097,217	3,818,314
Total Expenditures	72,016,187	8,892,217	9,249,302	2,892,024	93,049,730	97,065,102
Excess of Revenues over (under) Expenditures	20,683,897	(7,895,914)	(4,792,015)	799,392	8,795,360	(7,260,517)
Other Financing Sources (Uses):						
Proceeds of General Obligation Bonds	---	---	15,250,000	---	15,250,000	23,000,000
Operating Transfers In	716,830	7,294,298	5,786,890	115,777	13,913,795	9,900,949
Operating Transfers Out	(13,492,138)	(115,777)	(716,830)	(724,340)	(15,049,085)	(10,763,719)
Total Other Financing Sources (Uses)	(12,775,308)	7,178,521	20,320,060	(608,563)	14,114,710	22,137,230
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	7,908,589	(717,393)	15,528,045	190,829	22,910,070	14,876,713
Fund Balances, July 1	13,613,816	3,254,825	21,619,896	25,967,121	64,455,658	49,421,373
Residual Equity Transfer In	---	---	---	---	---	157,572
Fund Balances, June 30	\$ 21,522,405	\$ 2,537,432	\$ 37,147,941	\$ 26,157,950	\$ 87,365,728	\$ 64,455,658

THE MARYLAND – NATIONAL CAPITAL PARK AND PLANNING COMMISSION

NOTE 18 (H)

PRINCE GEORGE'S COUNTY

Schedule of Revenues, Expenditures/Encumbrances, and
 Changes in Fund Balances – Budget (Non-GAAP Budgetary Basis) and Actual – GENERAL FUND ACCOUNTS
 For the Fiscal Year Ended June 30, 1993

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues:			
Property Taxes	\$ 86,893,015	\$ 85,073,546	\$ (1,819,469)
Intergovernmental	935,226	407,643	(527,583)
Charges for Services	4,095,765	4,295,020	199,255
Rentals and Concessions	1,398,900	1,473,690	74,790
Interest	850,000	1,105,924	255,924
Miscellaneous	293,100	344,261	51,161
Total Revenues	<u>94,466,006</u>	<u>92,700,084</u>	<u>(1,765,922)</u>
Expenditures/Encumbrances:			
Current:			
General Government	5,388,688	5,270,989	117,699
County Planning and Zoning	12,059,575	11,465,370	594,205
Park Operation and Maintenance	36,892,773	34,576,761	2,316,012
Recreation Programs	<u>23,548,266</u>	<u>22,256,136</u>	<u>1,292,130</u>
Total Expenditures/Encumbrances	<u>77,889,302</u>	<u>73,569,256</u>	<u>4,320,046</u>
Excess of Revenues over (under) Expenditures/Encumbrances	<u>16,576,704</u>	<u>19,130,828</u>	<u>2,554,124</u>
Other Financing Sources (Uses):			
Operating Transfers In	600,000	716,830	116,830
Operating Transfers Out	<u>(13,760,840)</u>	<u>(13,492,138)</u>	<u>268,702</u>
Total Other Financing Sources (Uses)	<u>(13,160,840)</u>	<u>(12,775,308)</u>	<u>385,532</u>
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses – Budget Basis	<u>\$ 3,415,864</u>	6,355,520	<u>\$ 2,939,656</u>
Fund Balances – Budget Basis, July 1		<u>10,819,117</u>	
Fund Balances – Budget Basis, June 30		<u>\$ 17,174,637</u>	

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

NOTE 18 (I)

PRINCE GEORGE'S COUNTY

Schedule of Revenues, Expenses, and Changes in Retained Earnings --
ALL PROPRIETARY FUND TYPES
For the Fiscal Year Ended June 30, 1993

	Proprietary Fund Types		Totals (Memorandum Only)	
	Enterprise	Internal Service	Year Ended	
			June 30, 1993	June 30, 1992
Operating Revenues:				
Sales	\$ 1,097,056	\$ ---	\$ 1,097,056	\$ 1,119,268
Charges for Services	2,173,705	13,085,471	15,259,176	13,963,931
Rentals and Concessions	848,458	---	848,458	2,584,952
Miscellaneous	---	154,314	154,314	164,850
Total Operating Revenues	<u>4,119,219</u>	<u>13,239,785</u>	<u>17,359,004</u>	<u>17,833,001</u>
Operating Expenses:				
Cost of Goods Sold	688,239	---	688,239	656,225
Personal Services	2,565,962	5,469,070	8,035,032	8,805,133
Supplies and Materials	625,785	36,686	662,471	879,602
Other Services and Charges	1,508,502	7,506,453	9,014,955	7,817,936
Administrative Charges	714,529	---	714,529	596,287
Depreciation	424,136	135,639	559,775	888,609
Total Operating Expenses	<u>6,527,153</u>	<u>13,147,848</u>	<u>19,675,001</u>	<u>19,643,792</u>
Operating Income (Loss)	<u>(2,407,934)</u>	<u>91,937</u>	<u>(2,315,997)</u>	<u>(1,810,791)</u>
Nonoperating Revenues	1,802,406	155,871	1,958,277	179,080
Nonoperating Expenses	---	(138,084)	(138,084)	(28,494)
Nonoperating Revenues (Expenses), Net	<u>1,802,406</u>	<u>17,787</u>	<u>1,820,193</u>	<u>150,586</u>
Income (Loss) Before Operating Transfers	<u>(605,528)</u>	<u>109,724</u>	<u>(495,804)</u>	<u>(1,660,205)</u>
Operating Transfers In	<u>1,135,290</u>	<u>---</u>	<u>1,135,290</u>	<u>862,770</u>
Total Operating Transfers	<u>1,135,290</u>	<u>---</u>	<u>1,135,290</u>	<u>862,770</u>
Net Income (Loss)	529,762	109,724	639,486	(797,435)
Retained Earnings (Deficit), July 1	(1,694,526)	892,677	(801,849)	153,158
Elimination of the Contributed Capital Associated with the Transfer of the Aquatics Program	5,551,060	---	5,551,060	---
Residual Equity Transfer (Out)	<u>(3,730,926)</u>	<u>---</u>	<u>(3,730,926)</u>	<u>(157,572)</u>
Retained Earnings (Deficit), June 30	<u>\$ 655,370</u>	<u>\$ 1,002,401</u>	<u>\$ 1,657,771</u>	<u>\$ (801,849)</u>

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

NOTE 18 (J)

PRINCE GEORGE'S COUNTY

Schedule of Cash Flows - ALL PROPRIETARY FUND TYPES
For the Fiscal Year Ended June 30, 1993

	Proprietary Fund Types		Totals (Memorandum Only) Year Ended	
	Enterprise	Internal Service	June 30, 1993	June 30, 1992
	Cash Flows from Operating Activities:			
Operating Income (Loss)	\$ (2,407,934)	\$ 91,937	\$ (2,315,997)	\$ (1,810,791)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Depreciation	424,136	135,639	559,775	888,609
Changes in Assets and Liabilities:				
(Increase) Decrease in Other Cash	(9,410)	---	(9,410)	(745,882)
(Increase) Decrease in Accounts Receivable	(99,589)	15,539	(84,050)	(184,769)
(Increase) Decrease in Due from Other Funds	---	(72,001)	(72,001)	138,572
(Increase) Decrease in Due from County Government	---	145,965	145,965	155,350
(Increase) Decrease in Due from Other Governments	171,924	---	171,924	---
(Increase) Decrease in Inventories, at Cost	31,506	---	31,506	(56,470)
(Increase) Decrease in Deposits and Other	---	(94,532)	(94,532)	(42,780)
Increase (Decrease) in Accounts Payable	33,120	178,435	211,555	(376,477)
Increase (Decrease) in Claims Payable	---	4,229	4,229	200,572
Increase (Decrease) in Accrued Salaries and Benefits	(28,500)	8,103	(20,397)	84,775
Increase (Decrease) in Accrued Leave	9,833	74,758	84,591	72,538
Increase (Decrease) in Estimate of Incurred but Unreported Claims	---	950,126	950,126	147,040
Increase (Decrease) in Other Accrued Liabilities	---	(17,041)	(17,041)	75,595
Increase (Decrease) in Due to Other Funds	(970,648)	---	(970,648)	(1,977)
Increase (Decrease) in Revenue Collected in Advance	97,770	---	97,770	(18,336)
Net Cash Provided (Used) by Operating Activities	<u>(2,747,792)</u>	<u>1,421,157</u>	<u>(1,326,635)</u>	<u>(1,474,431)</u>
Cash Flows from Noncapital Financing Activities:				
Grant Received from the State	---	---	---	60,643
Subsidy Received from the County	1,800,000	---	1,800,000	---
Operating Transfers In from Other Funds	1,135,290	---	1,135,290	862,770
Residual Equity Transfer (Out)	---	---	---	(157,572)
Net Cash Provided (Used) by Noncapital Financing Activities	<u>2,935,290</u>	<u>---</u>	<u>2,935,290</u>	<u>765,841</u>
Cash Flows from Capital and Related Financing Activities:				
Acquisition of Fixed Assets	(347,710)	(1,696,321)	(2,044,031)	(1,894,642)
Principal Paid on Notes Payable	---	(14,363)	(14,363)	(333,885)
Principal Paid on General Obligation Bonds	---	(50,000)	(50,000)	(50,000)
Interest Paid on Notes Payable	---	(138,084)	(138,084)	(28,494)
Payments to Fiscal Agents	---	(3,598)	(3,598)	---
Payments by Fiscal Agents	---	716,548	716,548	---
Proceeds from Financing	---	584,896	584,896	2,400,000
Net Cash Provided (Used) for Capital and Related Financing Activities	<u>(347,710)</u>	<u>(600,922)</u>	<u>(948,632)</u>	<u>92,979</u>
Cash Flows from Investing Activities:				
Interest on Investments	2,406	155,871	158,277	118,437
Net Cash Provided (Used) in Investing Activities	<u>2,406</u>	<u>155,871</u>	<u>158,277</u>	<u>118,437</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(157,806)	976,106	818,300	(497,174)
Cash and Cash Equivalents, July 1	157,806	1,605,458	1,763,264	2,260,438
Cash and Cash Equivalents, June 30	<u>\$ ---</u>	<u>\$ 2,581,564</u>	<u>\$ 2,581,564</u>	<u>\$ 1,763,264</u>

♦ PART II B ♦
FINANCIAL SECTION

Combining Statements and Schedules



Equestrian Center - Training Race

GENERAL FUND

The General Fund accounts for the proceeds of tax revenues and other general revenues which are expended for the Commission's general operations comprised of park operation and maintenance, recreation (Prince George's County only), and planning and administration.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT A-1

Schedule of Assets, Liabilities and Fund Balance - GENERAL FUND

June 30, 1993

	MONTGOMERY COUNTY				PRINCE GEORGE'S COUNTY				TOTALS			
	Adminis- tration Account	Park Account	Totals		Adminis- tration Account	Park Account	Recreation Account	Totals		June 30, 1993	June 30, 1992	
			June 30, 1993	June 30, 1992				June 30, 1993	June 30, 1992			
ASSETS												
Equity in Pooled Cash and												
Investments	\$ 2,553,059	\$ 3,343,505	\$ 5,896,564	\$ 5,861,071	\$ 4,219,794	\$ 14,769,383	\$ 4,919,638	\$ 23,908,815	\$ 14,170,485	\$ 29,805,379	\$ 20,031,556	
Other Cash	11,000	21,255	32,255	29,800	3,550	13,050	27,775	44,375	34,835	76,630	64,635	
Receivables - Taxes	599,000	1,406,000	2,005,000	1,803,000	492,000	1,403,000	681,000	2,576,000	1,934,000	4,581,000	3,737,000	
Receivables - Other	67,499	12,975	80,474	37,036	27,063	480,705	1,591	509,359	518,688	589,833	555,724	
Due From Other Funds	---	---	---	---	---	1,287,213	---	1,287,213	2,257,861	1,287,213	2,257,861	
Due From County Governments	69,751	165,516	235,267	166,256	111,767	117,725	49,153	278,645	37,785	513,912	204,041	
Due From Other Governments	---	---	---	1,416	9,478	394	4,324	14,196	95,021	14,196	96,437	
Inventories, At Cost	---	---	---	---	---	---	64,918	64,918	52,079	64,918	52,079	
Deposits and Other	2,198	---	2,198	2,198	4,375	---	2,485	6,860	6,860	9,058	9,058	
Total Current Assets	\$ 3,302,507	\$ 4,949,251	\$ 8,251,758	\$ 7,900,777	\$ 4,868,027	\$ 18,071,470	\$ 5,750,884	\$ 28,690,381	\$ 19,107,614	\$ 36,942,139	\$ 27,008,391	
LIABILITIES AND FUND BALANCE												
Liabilities:												
Accounts Payable	\$ 479,091	\$ 668,958	\$ 1,148,049	\$ 752,277	\$ 458,115	\$ 941,257	\$ 643,036	\$ 2,042,408	\$ 1,807,505	\$ 3,190,457	\$ 2,559,782	
Accrued Salaries and Benefits	407,997	880,547	1,288,544	1,113,640	427,044	822,807	696,503	1,946,354	1,428,912	3,234,898	2,542,552	
Due To Other Funds	243,300	522,665	765,965	690,965	154,200	276,829	147,400	578,429	506,428	1,344,394	1,197,393	
Due To County Government	50,177	---	50,177	35,743	1,830	---	---	1,830	1,830	52,007	37,573	
Deposits and Deferred Revenue	599,000	1,454,551	2,053,551	1,354,990	463,000	1,334,815	801,140	2,598,955	1,749,123	4,652,506	3,104,113	
Total Current Liabilities	1,779,565	3,526,721	5,306,286	3,947,615	1,504,189	3,375,708	2,288,079	7,167,976	5,493,798	12,474,262	9,441,413	
Fund Balance:												
Reserved for Encumbrances	1,001,833	657,891	1,659,724	1,602,788	2,539,447	1,503,922	817,910	4,861,279	3,249,049	6,521,003	4,851,837	
Reserved for Inventories	---	---	---	---	---	---	64,918	64,918	52,079	64,918	52,079	
Unreserved -												
Designated for Subsequent Years	521,109	764,639	1,285,748	2,101,441	734,000	10,944,696	2,172,300	13,850,996	7,836,200	15,136,744	9,937,641	
Undesignated	---	---	---	248,933	90,391	2,247,144	407,677	2,745,212	2,476,488	2,745,212	2,725,421	
Total Fund Balance	1,522,942	1,422,530	2,945,472	3,953,162	3,363,838	14,695,762	3,462,805	21,522,405	13,613,816	24,467,877	17,566,978	
Total Liabilities and Fund Balance	\$ 3,302,507	\$ 4,949,251	\$ 8,251,758	\$ 7,900,777	\$ 4,868,027	\$ 18,071,470	\$ 5,750,884	\$ 28,690,381	\$ 19,107,614	\$ 36,942,139	\$ 27,008,391	

The notes to the financial statements are an integral part of this schedule.

THE MARYLAND – NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT A-2

Schedule of Revenues, Expenditures, and Changes in Fund Balance – GENERAL FUND
For the Fiscal Year Ended June 30, 1993

	MONTGOMERY COUNTY				PRINCE GEORGE'S COUNTY				TOTALS		
	Adminis- tration Account	Park Account	Totals		Adminis- tration Account	Park Account	Recreation Account	Totals		Year Ended	
			Year Ended	Year Ended				Year Ended	Year Ended		
		June 30, 1993	June 30, 1992				June 30, 1993	June 30, 1992	June 30, 1993	June 30 1992	
Revenues:											
Property Taxes	\$ 15,096,416	\$ 35,400,088	\$ 50,496,504	\$ 48,305,782	\$ 16,223,418	\$ 46,114,409	\$ 22,735,719	\$ 85,073,546	\$ 74,620,061	\$ 135,570,050	\$ 122,925,843
Intergovernmental –											
State	5,942	----	5,942	----	2,394	----	107,283	109,677	575,288	115,619	575,288
County	60,164	----	60,164	----	292,349	----	----	292,349	216,979	352,513	216,979
Local	----	----	----	164,772	----	----	5,617	5,617	9,324	5,617	174,096
Charges for Services	184,886	127,646	312,532	305,973	378,562	123,006	3,793,452	4,295,020	3,027,198	4,607,552	3,333,171
Rentals and Concessions	----	930,009	930,009	903,236	----	1,185,995	287,695	1,473,690	1,218,932	2,403,699	2,122,168
Interest	139,140	244,480	383,620	510,872	197,234	644,986	263,704	1,105,924	887,740	1,489,544	1,398,612
Miscellaneous	209,883	49,806	259,689	269,426	110,096	172,474	61,691	344,261	354,088	603,950	623,514
Total Revenues	<u>15,696,431</u>	<u>36,752,029</u>	<u>52,448,460</u>	<u>50,460,061</u>	<u>17,204,053</u>	<u>48,240,870</u>	<u>27,255,161</u>	<u>92,700,084</u>	<u>80,909,610</u>	<u>145,148,544</u>	<u>131,369,671</u>
Expenditures:											
General Government	4,351,130	----	4,351,130	4,574,169	4,730,838	----	----	4,730,838	4,683,976	9,081,968	9,258,145
Planning Department	11,166,541	----	11,166,541	11,135,877	10,863,393	----	----	10,863,393	10,686,633	22,029,934	21,822,510
Park Operation and Maintenance	----	32,488,999	32,488,999	31,612,455	----	34,576,857	----	34,576,857	31,042,743	67,065,856	62,655,198
Recreation Programs	----	----	----	----	----	----	21,845,099	21,845,099	18,753,907	21,845,099	18,753,907
Total Expenditures	<u>15,517,671</u>	<u>32,488,999</u>	<u>48,006,670</u>	<u>47,322,501</u>	<u>15,594,231</u>	<u>34,576,857</u>	<u>21,845,099</u>	<u>72,016,187</u>	<u>65,167,259</u>	<u>120,022,857</u>	<u>112,489,760</u>
Excess of Revenues over (under) Expenditures	178,760	4,263,030	4,441,790	3,137,560	1,609,822	13,664,013	5,410,062	20,683,897	15,742,351	25,125,687	18,879,911
Other Financing Sources (Uses):											
Operating Transfers In	----	255,493	255,493	234,037	----	716,830	----	716,830	556,528	972,323	790,565
Operating Transfers Out	----	(5,704,973)	(5,704,973)	(4,621,888)	----	(10,429,588)	(3,062,550)	(13,492,138)	(10,194,430)	(19,197,111)	(14,816,318)
Total Other Financing Sources (Uses)	<u>----</u>	<u>(5,449,480)</u>	<u>(5,449,480)</u>	<u>(4,387,851)</u>	<u>----</u>	<u>(9,712,758)</u>	<u>(3,062,550)</u>	<u>(12,775,308)</u>	<u>(9,637,902)</u>	<u>(18,224,788)</u>	<u>(14,025,753)</u>
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	178,760	(1,186,450)	(1,007,690)	(1,250,291)	1,609,822	3,951,255	2,347,512	7,908,589	6,104,449	6,900,899	4,854,158
Fund Balance, July 1	1,344,182	2,608,980	3,953,162	5,204,418	1,754,016	10,744,507	1,115,293	13,613,816	7,351,795	17,566,978	12,556,213
Residual Equity Transfer In (Out)	----	----	----	(965)	----	----	----	----	157,572	----	156,607
Fund Balance, June 30	<u>\$ 1,522,942</u>	<u>\$ 1,422,530</u>	<u>\$ 2,945,472</u>	<u>\$ 3,953,162</u>	<u>\$ 3,363,838</u>	<u>\$ 14,695,762</u>	<u>\$ 3,462,805</u>	<u>\$ 21,522,405</u>	<u>\$ 13,613,816</u>	<u>\$ 24,467,877</u>	<u>\$ 17,566,978</u>

The notes to the financial statements are an integral part of this schedule.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT A-3

MONTGOMERY COUNTY

GENERAL FUND

Comparative Schedule of Revenues, Expenditures/Encumbrances, and
Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual - ADMINISTRATION ACCOUNT
For the Fiscal Years Ended June 30, 1993 and 1992

	1993		Variance Favorable (Unfavorable)	1992
	Budget	Actual		Actual
Revenues:				
Property Taxes	\$ 15,352,000	\$15,096,416	\$ (255,584)	\$ 14,133,730
Intergovernmental -				
Federal	50,000	---	(50,000)	---
State	60,000	5,942	(54,058)	---
County	156,350	60,164	(96,186)	163,563
Charges for Services	153,100	184,886	31,786	164,707
Interest	250,000	139,140	(110,860)	202,849
Miscellaneous	136,900	209,883	72,983	196,849
Total Revenues	<u>16,158,350</u>	<u>15,696,431</u>	<u>(461,919)</u>	<u>14,861,698</u>
Expenditures/Encumbrances:				
Commissioners' Office	793,842	774,963	18,879	752,998
Central Administrative Services -				
Department of Human Resources and Management	1,231,974	1,207,335	24,639	1,179,564
Legal	555,538	550,197	5,341	523,361
Finance	1,791,609	1,743,931	47,678	1,718,604
Support Services	378,008	382,633	(4,625)	359,143
Total Central Administrative Services	<u>3,957,129</u>	<u>3,884,096</u>	<u>73,033</u>	<u>3,780,672</u>
Merit System Board	66,378	54,556	11,822	62,693
Planning Department	11,561,013	11,044,473	516,540	10,883,848
Non-Departmental	---	(173,325)	173,325	(56,581)
Total Expenditures/Encumbrances	<u>16,378,362</u>	<u>15,584,763</u>	<u>793,599</u>	<u>15,423,630</u>
Excess of Revenues over (under) Expenditures/Encumbrances	\$ <u>(220,012)</u>	111,668	\$ <u>331,680</u>	(561,932)
Fund Balance - Budget Basis, July 1		652,741		1,214,673
Fund Balance - Budget Basis, June 30		<u>\$ 764,409</u>		<u>\$ 652,741</u>

The notes to the financial statements are an integral part of this schedule.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT A-3

MONTGOMERY COUNTY

GENERAL FUND

Comparative Schedule of Revenues, Expenditures/Encumbrances, and
Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual - PARK ACCOUNT
For the Fiscal Years Ended June 30, 1993 and 1992

	1993			1992
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues:				
Property Taxes	\$ 36,212,000	\$ 35,400,088	\$ (811,912)	\$ 34,172,052
Intergovernmental -				
State	25,000	---	(25,000)	---
Local	35,500	---	(35,500)	1,209
Charges for Services	202,000	127,646	(74,354)	141,266
Rentals and Concessions	871,400	930,009	58,609	903,236
Interest	605,000	244,480	(360,520)	308,023
Miscellaneous	93,500	49,806	(43,694)	72,577
Total Revenues	<u>38,044,400</u>	<u>36,752,029</u>	<u>(1,292,371)</u>	<u>35,598,363</u>
Expenditures/Encumbrances:				
Director of Parks	1,849,693	1,709,423	140,270	1,863,481
Park Planning, Engineering and Design	1,498,843	1,154,261	344,582	1,224,110
Park Police	6,212,151	5,875,033	337,118	5,484,181
Natural Resources	3,394,024	3,149,162	244,862	3,148,979
Central Maintenance	5,855,315	5,539,739	315,576	5,380,763
Region I, II, & III	11,235,188	10,512,880	722,308	10,232,514
Property Management	608,400	611,133	(2,733)	647,889
Support Services	3,477,655	3,775,540	(297,885)	3,930,110
Non-Departmental	---	76,672	(76,672)	(44,562)
Total Expenditures/Encumbrances	<u>34,131,269</u>	<u>32,403,843</u>	<u>1,727,426</u>	<u>31,867,465</u>
Excess of Revenues over (under) Expenditures/Encumbrances	<u>3,913,131</u>	<u>4,348,186</u>	<u>435,055</u>	<u>3,730,898</u>
Other Financing Sources (Uses):				
Operating Transfers In (Out) -				
Capital Projects Funds - Interest	150,000	255,493	105,493	234,037
Debt Service - Park Fund	(4,480,000)	(4,357,973)	122,027	(3,983,888)
Capital Projects Funds - Development	(540,000)	(540,000)	---	(552,000)
Internal Service Fund	---	(721,000)	(721,000)	---
Enterprise Fund	(86,000)	(86,000)	---	(86,000)
Total Other Financing Sources (Uses)	<u>(4,956,000)</u>	<u>(5,449,480)</u>	<u>(493,480)</u>	<u>(4,387,851)</u>
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	\$ <u>(1,042,869)</u>	<u>(1,101,294)</u>	\$ <u>(58,425)</u>	<u>(656,953)</u>
Fund Balance - Budget Basis, July 1		<u>2,388,598</u>		<u>3,045,551</u>
Fund Balance - Budget Basis, June 30		\$ <u>1,287,304</u>		\$ <u>2,388,598</u>

The notes to the financial statements are an integral part of this schedule.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT A-3

PRINCE GEORGE'S COUNTY

GENERAL FUND

Comparative Schedule of Revenues, Expenditures/Encumbrances, and
Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual - ADMINISTRATION ACCOUNT
For the Fiscal Years Ended June 30, 1993 and 1992

	1993		Variance Favorable (Unfavorable)	1992
	Budget	Actual		Actual
Revenues:				
Property Taxes	\$ 16,461,805	\$ 16,223,418	\$ (238,387)	\$ 13,455,668
Intergovernmental -				
State	2,334	2,394	60	37,373
County	222,741	292,349	69,608	204,269
Charges for Services	400,000	378,562	(21,438)	346,416
Interest	250,000	197,234	(52,766)	228,296
Miscellaneous	130,000	110,096	(19,904)	163,088
Total Revenues	<u>17,466,880</u>	<u>17,204,053</u>	<u>(262,827)</u>	<u>14,435,110</u>
Expenditures/Encumbrances:				
Commissioners' Office	1,449,393	1,443,303	6,090	970,608
Central Administrative Services -				
Department of Human Resources and Management	1,231,974	1,207,335	24,639	1,177,624
Legal	489,526	479,386	10,140	462,963
Finance	1,762,909	1,715,231	47,678	1,681,604
Support Services	388,508	371,184	17,324	366,821
Total Central Administrative Services	<u>3,872,917</u>	<u>3,773,136</u>	<u>99,781</u>	<u>3,689,012</u>
Merit System Board	66,378	54,550	11,828	62,693
Planning Department	12,059,575	11,728,722	330,853	10,812,657
Non-Departmental	---	(263,352)	263,352	(88,307)
Total Expenditures/Encumbrances	<u>17,448,263</u>	<u>16,736,359</u>	<u>711,904</u>	<u>15,446,663</u>
Excess of Revenues over (under) Expenditures/Encumbrances	\$ <u>18,617</u>	467,694	\$ <u>449,077</u>	\$ (1,011,553)
Fund Balance - Budget Basis, July 1		510,897		1,522,450
Fund Balance - Budget Basis, June 30		\$ <u>978,591</u>		\$ <u>510,897</u>

The notes to the financial statements are an integral part of this schedule.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

PRINCE GEORGE'S COUNTY

GENERAL FUND

EXHIBIT A-3

Comparative Schedule of Revenues, Expenditures/Encumbrances, and
Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual - PARK ACCOUNT
For the Fiscal Years Ended June 30, 1993 and 1992

	1993		Variance Favorable (Unfavorable)	1992
	Budget	Actual		Actual
Revenues:				
Property Taxes	\$ 47,241,200	\$ 46,114,409	\$ (1,126,791)	\$ 45,194,621
Intergovernmental -				
State	500,000	---	(500,000)	326,997
Local	---	---	---	9,324
Charges for Services	209,950	123,006	(86,944)	145,507
Rentals and Concessions	1,130,000	1,185,995	55,995	1,149,637
Interest	400,000	644,986	244,986	473,365
Miscellaneous	85,960	172,474	86,514	131,297
Total Revenues	<u>49,567,110</u>	<u>48,240,870</u>	<u>(1,326,240)</u>	<u>47,430,748</u>
Expenditures/Encumbrances:				
Director's Office	2,071,758	1,695,912	375,846	1,617,800
Park Police	7,625,667	7,891,042	(265,375)	6,896,156
Support Services	3,169,190	2,924,007	245,183	2,388,145
Park Permits	144,146	94,599	49,547	92,654
Facility Operations -				
Associate Director	198,605	170,884	27,721	169,864
Design and Engineering	2,413,209	2,230,089	183,120	2,050,105
Maintenance and Development	11,003,806	10,556,478	447,328	9,487,873
Property Management	1,307,659	717,098	590,561	915,725
Total Facility Operations	<u>14,923,279</u>	<u>13,674,549</u>	<u>1,248,730</u>	<u>12,623,567</u>
Area Operations -				
Northern Area	3,436,266	3,124,655	311,611	2,979,943
Central Area	3,070,529	2,834,935	235,594	2,691,164
Southern Area	2,451,938	2,418,514	33,424	2,246,060
Total Area Operations	<u>8,958,733</u>	<u>8,378,104</u>	<u>580,629</u>	<u>7,917,167</u>
Non-Departmental	---	(81,452)	81,452	(128,714)
Total Expenditures/Encumbrances	<u>36,892,773</u>	<u>34,576,761</u>	<u>2,316,012</u>	<u>31,406,775</u>
Excess of Revenues over (under) Expenditures/Encumbrances	<u>12,674,337</u>	<u>13,664,109</u>	<u>989,772</u>	<u>16,023,973</u>
Other Financing Sources (Uses):				
Operating Transfers In (Out) -				
Capital Projects Funds - Interest	600,000	716,830	116,830	556,528
Debt Service - Park Fund	(7,563,000)	(7,294,298)	268,702	(8,106,660)
Capital Projects Funds	(2,000,000)	(2,000,000)	---	(1,100,000)
Enterprise Fund	(1,135,290)	(1,135,290)	---	(703,510)
Total Other Financing Sources (Uses)	<u>(10,098,290)</u>	<u>(9,712,758)</u>	<u>385,532</u>	<u>(9,353,642)</u>
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	<u>\$ 2,576,047</u>	<u>3,951,351</u>	<u>\$ 1,375,304</u>	<u>6,670,331</u>
Fund Balance - Budget Basis, July 1		9,517,317		2,846,986
Fund Balance - Budget Basis, June 30		<u>\$ 13,468,668</u>		<u>\$ 9,517,317</u>

The notes to the financial statements are an integral part of this schedule.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT A-3

PRINCE GEORGE'S COUNTY

GENERAL FUND

Comparative Schedule of Revenues, Expenditures/Encumbrances, and
Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual - RECREATION ACCOUNT
For the Fiscal Years Ended June 30, 1993 and 1992

	1993		Variance Favorable (Unfavorable)	1992
	Budget	Actual		Actual
Revenues:				
Property Taxes	\$ 23,190,010	\$ 22,735,719	\$ (454,291)	\$ 15,969,772
Intergovernmental -				
State	169,374	107,283	(62,091)	210,918
Local	40,777	5,617	(35,160)	12,710
Charges for Services	3,485,815	3,793,452	307,637	2,535,275
Rentals and Concessions	268,900	287,695	18,795	69,295
Interest	200,000	263,704	63,704	186,079
Miscellaneous	77,140	61,691	(15,449)	59,703
Total Revenues	<u>27,432,016</u>	<u>27,255,161</u>	<u>(176,855)</u>	<u>19,043,752</u>
Expenditures/Encumbrances:				
Director's Office	135,449	125,079	10,370	132,803
Area Operations -				
Associate Director	347,820	276,999	70,821	238,887
Child Care	832,060	716,324	115,736	710,053
Northern Area	3,172,503	2,901,963	270,540	2,803,614
Central Area	3,128,283	2,951,920	176,363	2,567,382
Southern Area	2,866,229	2,804,599	61,630	2,635,324
Total Area Operations	<u>10,346,895</u>	<u>9,651,805</u>	<u>695,090</u>	<u>8,955,260</u>
Countywide Operations -				
Associate Director	435,563	637,761	(202,198)	417,528
Interpretation and Conservation	1,793,741	1,675,341	118,400	1,659,345
Special Populations	1,377,662	1,280,576	97,086	1,286,175
Sports/Athletics	2,194,756	2,154,352	40,404	1,982,203
Arts	1,946,440	1,733,634	212,806	1,789,039
Aquatics	2,383,470	2,474,961	(91,491)	---
History	664,601	652,064	12,537	619,020
Total Countywide Operations	<u>10,796,233</u>	<u>10,608,689</u>	<u>187,544</u>	<u>7,753,310</u>
Support Services	2,218,440	2,060,092	158,348	1,870,748
Non-Departmental	51,249	(189,529)	240,778	(44,531)
Total Expenditures/Encumbrances	<u>23,548,266</u>	<u>22,256,136</u>	<u>1,292,130</u>	<u>18,667,590</u>
Excess of Revenues over (under) Expenditures/Encumbrances	<u>3,883,750</u>	<u>4,999,025</u>	<u>1,115,275</u>	<u>376,162</u>
Other Financing Sources (Uses):				
Operating Transfers In (Out) -				
Enterprise Fund	---	---	---	(159,260)
Capital Projects Fund - Development	(3,062,550)	(3,062,550)	---	(125,000)
Total Other Financing Sources (Uses)	<u>(3,062,550)</u>	<u>(3,062,550)</u>	<u>---</u>	<u>(284,260)</u>
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	<u>\$ 821,200</u>	<u>1,936,475</u>	<u>\$ 1,115,275</u>	<u>91,902</u>
Fund Balance - Budget Basis, July 1		790,903		699,001
Fund Balance - Budget Basis, June 30		<u>\$ 2,727,378</u>		<u>\$ 790,903</u>

The notes to the financial statements are an integral part of this schedule.



Maintenance Facility, Wheaton Regional Park

DEBT SERVICE

The Debt Service Funds account for the accumulation of resources for, and the payment of general long-term debt principal, interest, and related costs other than those accounted for in the proprietary funds. The Commission maintains Park and Advance Land Acquisition Debt Service Funds for each County.

Park Debt Service Funds

The Park Debt Service Funds account for the accumulation of resources for the payment of general long-term debt other than the proprietary funds and the Advance Land Acquisition Expendable Trust Funds.

Advance Land Acquisition Debt Service Funds

The Advance Land Acquisition Debt Service Funds account for the accumulation of resources for the payment of general long-term debt for the purchase of land and related costs by the Advance Land Acquisition Expendable Trust Funds.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT B-1

Combining Balance Sheet - DEBT SERVICE FUNDS

June 30, 1993

	MONTGOMERY COUNTY				PRINCE GEORGE'S COUNTY				TOTALS	
	Park	Advance Land Acquisition	Totals		Park	Advance Land Acquisition	Totals		June 30, 1993	June 30, 1992
			June 30, 1993	June 30, 1992			June 30, 1993	June 30, 1992		
ASSETS										
Equity in Pooled Cash and Investments	\$ 70,212	\$ ---	\$ 70,212	\$ 99,190	\$ 159,106	\$ ---	\$ 159,106	\$ 1,733,282	\$ 229,318	\$ 1,832,472
Cash with Fiscal Agents	1,222,750	---	1,222,750	746,024	3,293,402	---	3,293,402	1,959,485	4,516,152	2,705,509
Receivables - Other	---	---	---	10,427	---	---	---	40,804	---	51,231
Total Current Assets	<u>\$ 1,292,962</u>	<u>\$ ---</u>	<u>\$ 1,292,962</u>	<u>\$ 855,641</u>	<u>\$ 3,452,508</u>	<u>\$ ---</u>	<u>\$ 3,452,508</u>	<u>\$ 3,733,571</u>	<u>\$ 4,745,470</u>	<u>\$ 4,589,212</u>
LIABILITIES AND FUND BALANCES										
Liabilities:										
Matured Bonds and Interest Payable	\$ 281,633	\$ ---	\$ 281,633	\$ 153,509	\$ 915,076	\$ ---	\$ 915,076	\$ 478,746	\$ 1,196,709	\$ 632,255
Total Current Liabilities	<u>281,633</u>	<u>---</u>	<u>281,633</u>	<u>153,509</u>	<u>915,076</u>	<u>---</u>	<u>915,076</u>	<u>478,746</u>	<u>1,196,709</u>	<u>632,255</u>
Fund Balances:										
Reserved for Debt Service	<u>1,011,329</u>	<u>---</u>	<u>1,011,329</u>	<u>702,132</u>	<u>2,537,432</u>	<u>---</u>	<u>2,537,432</u>	<u>3,254,825</u>	<u>3,548,761</u>	<u>3,956,957</u>
Total Fund Balances	<u>1,011,329</u>	<u>---</u>	<u>1,011,329</u>	<u>702,132</u>	<u>2,537,432</u>	<u>---</u>	<u>2,537,432</u>	<u>3,254,825</u>	<u>3,548,761</u>	<u>3,956,957</u>
Total Liabilities and Fund Balances	<u>\$ 1,292,962</u>	<u>\$ ---</u>	<u>\$ 1,292,962</u>	<u>\$ 855,641</u>	<u>\$ 3,452,508</u>	<u>\$ ---</u>	<u>\$ 3,452,508</u>	<u>\$ 3,733,571</u>	<u>\$ 4,745,470</u>	<u>\$ 4,589,212</u>

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT B-2

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - DEBT SERVICE FUNDS
For the Fiscal Year Ended June 30, 1993

	MONTGOMERY COUNTY				PRINCE GEORGE'S COUNTY				TOTALS	
	Park	Advance Land Acquisition	Totals		Park	Advance Land Acquisition	Totals		June 30, 1993	June 30, 1992
			Year Ended				Year Ended			
			June 30, 1993	June 30, 1992			June 30, 1993	June 30, 1992		
Revenues:										
Property Taxes	\$ ---	\$ 826,952	\$ 826,952	\$ 774,331	\$ ---	\$ 925,095	\$ 925,095	\$ 850,495	\$ 1,752,047	\$ 1,624,826
Interest Income	27,434	---	27,434	22,498	71,208	---	71,208	57,982	98,642	80,480
Total Revenues	27,434	826,952	854,386	796,829	71,208	925,095	996,303	908,477	1,850,689	1,705,306
Expenditures:										
Principal Retirement	2,700,000	480,000	3,180,000	3,465,000	4,350,000	445,000	4,795,000	4,565,000	7,975,000	8,030,000
Interest	1,336,975	359,960	1,696,935	1,744,729	3,648,139	359,695	4,007,834	3,721,584	5,704,769	5,466,313
Fiscal Charges	39,235	103	39,338	37,392	84,760	4,623	89,383	96,730	128,721	134,122
Total Expenditures	4,076,210	840,063	4,916,273	5,247,121	8,082,899	809,318	8,892,217	8,383,314	13,808,490	13,630,435
Excess of Revenues over (under) Expenditures	(4,048,776)	(13,111)	(4,061,887)	(4,450,292)	(8,011,691)	115,777	(7,895,914)	(7,474,837)	(11,957,801)	(11,925,129)
Other Financing Sources (Uses):										
Operating Transfers In (Out) -										
Park Fund	4,357,973	---	4,357,973	3,983,888	7,294,298	---	7,294,298	8,106,660	11,652,271	12,090,548
Expendable Trust Funds	---	13,111	13,111	97,224	---	(115,777)	(115,777)	(12,761)	(102,666)	84,463
Total Other Financing Sources (Uses)	4,357,973	13,111	4,371,084	4,081,112	7,294,298	(115,777)	7,178,521	8,093,899	11,549,605	12,175,011
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	309,197	---	309,197	(369,180)	(717,393)	---	(717,393)	619,062	(408,196)	249,882
Fund Balances, July 1	702,132	---	702,132	1,071,312	3,254,825	---	3,254,825	2,635,763	3,956,957	3,707,075
Fund Balances, June 30	\$ 1,011,329	\$ ---	\$ 1,011,329	\$ 702,132	\$ 2,537,432	\$ ---	\$ 2,537,432	\$ 3,254,825	\$ 3,548,761	\$ 3,956,957

The notes to the financial statements are an integral part of this statement.



Hillcrest Heights Community Center

CAPITAL PROJECTS FUNDS

Capital Projects Funds account for financial resources to be used for the acquisition, development or improvement of park land and the acquisition or construction of major capital facilities other than those accounted for in the proprietary funds and the Advance Land Acquisition Expendable Trust Funds. The Commission maintains separate Funds for each County.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT C-1

Combining Balance Sheet - CAPITAL PROJECTS FUNDS

June 30, 1993

	MONTGOMERY COUNTY		PRINCE GEORGE'S COUNTY		TOTALS	
	Totals		Totals			
	June 30, 1993	June 30, 1992	June 30, 1993	June 30, 1992	June 30, 1993	June 30, 1992
ASSETS						
Equity in Pooled Cash and Investments	\$ 6,230,049	\$ 6,447,553	\$ 6,495,677	\$ 2,673,982	\$ 12,725,726	\$ 9,121,535
Cash with Fiscal Agents	1,209,735	2,726,876	31,386,017	18,931,178	32,595,752	21,658,054
Interest Receivable	---	---	27,996	---	27,996	---
Due from County Government	1,075,495	2,020,946	---	100,000	1,075,495	2,120,946
Due from Other Governments	4,520	214,394	876,355	1,570,221	880,875	1,784,615
Total Current Assets	\$ <u>8,519,799</u>	\$ <u>11,409,769</u>	\$ <u>38,786,045</u>	\$ <u>23,275,381</u>	\$ <u>47,305,844</u>	\$ <u>34,685,150</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts Payable	\$ 468,709	\$ 1,118,984	\$ 377,649	\$ 112,208	\$ 846,358	\$ 1,231,192
Contract Retainages	765,622	654,549	1,231,327	664,369	1,996,949	1,318,918
Deposits and Deferred Revenue	---	66,985	29,128	878,908	29,128	945,893
Total Current Liabilities	<u>1,234,331</u>	<u>1,840,518</u>	<u>1,638,104</u>	<u>1,655,485</u>	<u>2,872,435</u>	<u>3,496,003</u>
Fund Balances:						
Reserved for Encumbrances	2,744,792	5,894,784	6,655,525	6,913,312	9,400,317	12,808,096
Unreserved -						
Designated for Projects	4,540,676	3,241,092	30,492,416	13,509,804	35,033,092	16,750,896
Undesignated	---	433,375	---	1,196,780	---	1,630,155
Total Fund Balances	<u>7,285,468</u>	<u>9,569,251</u>	<u>37,147,941</u>	<u>21,619,896</u>	<u>44,433,409</u>	<u>31,189,147</u>
Total Liabilities and Fund Balances	\$ <u>8,519,799</u>	\$ <u>11,409,769</u>	\$ <u>38,786,045</u>	\$ <u>23,275,381</u>	\$ <u>47,305,844</u>	\$ <u>34,685,150</u>

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT C-2

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - CAPITAL PROJECTS FUNDS
For the Fiscal Year Ended June 30, 1993

	MONTGOMERY COUNTY		PRINCE GEORGE'S COUNTY		TOTALS	
	Totals		Totals		Year Ended	
	Year Ended		Year Ended		Year Ended	
	June 30, 1993	June 30, 1992	June 30, 1993	June 30, 1992	June 30, 1993	June 30, 1992
Revenues:						
Intergovernmental -						
Federal	\$ ----	\$ ----	\$ 689,822	\$ ----	\$ 689,822	\$ ----
State	----	846,526	2,160,053	2,844,391	2,160,053	3,690,917
County	2,269,590	4,590,486	775,362	485,000	3,044,952	5,075,486
Interest	255,493	234,037	716,830	556,528	972,323	790,565
Sale of Land	----	----	16,938	----	16,938	----
Miscellaneous	121,485	32,311	98,282	249,333	219,767	281,644
Total Revenues	<u>2,646,568</u>	<u>5,703,360</u>	<u>4,457,287</u>	<u>4,135,252</u>	<u>7,103,855</u>	<u>9,838,612</u>
Expenditures:						
Park Acquisition	58,422	565,808	735,199	8,564,548	793,621	9,130,356
Park Development	8,942,058	8,585,463	8,514,103	10,460,060	17,456,161	19,045,523
Total Expenditures	<u>9,000,480</u>	<u>9,151,271</u>	<u>9,249,302</u>	<u>19,024,608</u>	<u>18,249,782</u>	<u>28,175,879</u>
Excess of Revenues Over (under) Expenditures	<u>(6,353,912)</u>	<u>(3,447,911)</u>	<u>(4,792,015)</u>	<u>(14,889,356)</u>	<u>(11,145,927)</u>	<u>(18,337,267)</u>
Other Financing Sources (Uses):						
Proceeds of General Obligation Bonds	----	6,000,000	15,250,000	23,000,000	15,250,000	29,000,000
Operating Transfers In (Out) -						
Enterprise Fund	3,785,622	1,239,173	----	----	3,785,622	1,239,173
General Fund - Recreation Account, Development	----	----	3,062,550	125,000	3,062,550	125,000
General Fund - Park Account, Development	540,000	552,000	2,000,000	1,100,000	2,540,000	1,652,000
Expendable Trust Funds	----	----	724,340	----	724,340	----
General Fund - Park Account, Interest	(255,493)	(234,037)	(716,830)	(556,528)	(972,323)	(790,565)
Total Other Financing Sources (Uses)	<u>4,070,129</u>	<u>7,557,136</u>	<u>20,320,060</u>	<u>23,668,472</u>	<u>24,390,189</u>	<u>31,225,608</u>
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	<u>(2,283,783)</u>	<u>4,109,225</u>	<u>15,528,045</u>	<u>8,779,116</u>	<u>13,244,262</u>	<u>12,888,341</u>
Fund Balances, July 1	<u>9,569,251</u>	<u>5,460,026</u>	<u>21,619,896</u>	<u>12,840,780</u>	<u>31,189,147</u>	<u>18,300,806</u>
Fund Balances, June 30	\$ <u>7,285,468</u>	\$ <u>9,569,251</u>	\$ <u>37,147,941</u>	\$ <u>21,619,896</u>	\$ <u>44,433,409</u>	\$ <u>31,189,147</u>

The notes to the financial statements are an integral part of this statement.



College Park Airport

ENTERPRISE FUNDS

Enterprise Funds are used to account for operations wherein the Commission's intent is that the costs of providing goods or services to the public will be recovered primarily through user charges.

Recreational and Cultural Facilities

The Recreation and Cultural Facilities Funds account for facility operations in both Counties which include ice rinks, golf courses, park facilities, and tennis bubbles. In addition to those facilities, Montgomery County operates conference centers and Prince George's County operates several swimming pools, an equestrian center, an airport, and a marina.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT D-1

Combining Balance Sheet - ENTERPRISE FUNDS
June 30, 1993

	MONTGOMERY COUNTY		PRINCE GEORGE'S COUNTY		TOTALS	
	Recreational and Cultural Facilities		Recreational and Cultural Facilities		June 30, 1993	June 30, 1992
	June 30, 1993	June 30, 1992	June 30, 1993	June 30, 1992		
Assets						
Current Assets:						
Equity in Pooled Cash and Investments	\$ 6,426,463	\$ 4,862,049	\$ ---	\$ 157,806	\$ 6,426,463	\$ 5,019,855
Cash With Fiscal Agents	1,869,596	5,319,579	---	---	1,869,596	5,319,579
Other Cash	17,125	15,525	36,800	27,390	53,925	42,915
Accounts Receivable	2,614	1,033	505,819	406,230	508,433	407,263
Due From Other Governments	---	---	---	171,924	---	171,924
Inventories, at Cost	503,916	501,131	462,279	493,785	966,195	994,916
Deposits and Other	8,208	8,208	4,029	4,029	12,237	12,237
Total Current Assets	<u>8,827,922</u>	<u>10,707,525</u>	<u>1,008,927</u>	<u>1,261,164</u>	<u>9,836,849</u>	<u>11,968,689</u>
Fixed Assets, at Cost:						
Land	2,727,950	2,727,950	5,684,643	5,716,292	8,412,593	8,444,242
Buildings	6,339,326	6,340,066	3,329,568	6,839,214	9,668,894	13,179,280
Improvements Other Than Buildings	724,487	674,442	3,615,805	6,131,381	4,340,292	6,805,823
Machinery and Equipment	3,117,138	2,668,703	2,774,434	2,946,919	5,891,572	5,615,622
	12,908,901	12,411,161	15,404,450	21,633,806	28,313,351	34,044,967
Less - Accumulated Depreciation	(3,547,180)	(3,207,856)	(4,595,546)	(7,017,550)	(8,142,726)	(10,225,406)
Net Fixed Assets	<u>9,361,721</u>	<u>9,203,305</u>	<u>10,808,904</u>	<u>14,616,256</u>	<u>20,170,625</u>	<u>23,819,561</u>
Total Assets	<u>\$ 18,189,643</u>	<u>\$ 19,910,830</u>	<u>\$ 11,817,831</u>	<u>\$ 15,877,420</u>	<u>\$ 30,007,474</u>	<u>\$ 35,788,250</u>
Liabilities and Fund Equity						
Current Liabilities:						
Current Portion of Notes Payable	\$ 122,293	\$ 42,700	\$ ---	\$ ---	\$ 122,293	\$ 42,700
Current Portion of Bonds Payable	120,000	---	---	---	120,000	---
Accounts Payable	157,878	125,658	238,689	205,569	396,567	331,227
Accrued Salaries and Benefits	115,378	95,178	96,749	125,249	212,127	220,427
Accrued Leave	221,770	200,459	297,644	287,811	519,414	488,270
Interest Payable	103,125	103,125	---	---	103,125	103,125
Due to Other Funds	---	---	1,287,213	2,257,861	1,287,213	2,257,861
Due to Other Governments	319	---	---	---	319	---
Revenue Collected in Advance	217,349	196,003	123,540	25,770	340,889	221,773
Total Current Liabilities	<u>1,058,112</u>	<u>763,123</u>	<u>2,043,835</u>	<u>2,902,260</u>	<u>3,101,947</u>	<u>3,665,383</u>
Notes Payable - Net of Current Portion	443,114	131,608	---	---	443,114	131,608
Revenue Bonds Payable - Net of Current Portion	4,880,000	5,000,000	---	---	4,880,000	5,000,000
Advanced from Advance Land Acquisition Fund	---	---	1,734,875	1,734,875	1,734,875	1,734,875
Total Liabilities	<u>6,381,226</u>	<u>5,894,731</u>	<u>3,778,710</u>	<u>4,637,135</u>	<u>10,159,936</u>	<u>10,531,866</u>
Fund Equity:						
Contributed Capital	9,629,196	9,629,196	7,383,751	12,934,811	17,012,947	22,564,007
Retained Earnings (Deficit)	2,179,221	4,386,903	655,370	(1,694,526)	2,834,591	2,692,377
Total Fund Equity	<u>11,808,417</u>	<u>14,016,099</u>	<u>8,039,121</u>	<u>11,240,285</u>	<u>19,847,538</u>	<u>25,256,384</u>
Total Liabilities and Fund Equity	<u>\$ 18,189,643</u>	<u>\$ 19,910,830</u>	<u>\$ 11,817,831</u>	<u>\$ 15,877,420</u>	<u>\$ 30,007,474</u>	<u>\$ 35,788,250</u>

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT D-2

Combining Statement of Revenues, Expenses, and Changes in Retained Earnings - ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 1993

	MONTGOMERY COUNTY		PRINCE GEORGE'S COUNTY		TOTALS	
	Recreational and Cultural Facilities		Recreational and Cultural Facilities			
	Totals		Totals			
	Year Ended		Year Ended		Year Ended	
	June 30, 1993	June 30, 1992	June 30, 1993	June 30, 1992	June 30, 1993	June 30, 1992
Operating Revenues:						
Sales	\$ 1,012,285	\$ 1,048,792	\$ 1,097,056	\$ 1,119,268	\$ 2,109,341	\$ 2,168,060
Charges for Services	5,779,480	5,118,394	2,173,705	3,304,899	7,953,185	8,423,293
Rentals and Concessions	1,237,391	1,439,790	848,458	2,584,952	2,085,849	4,024,742
Total Operating Revenues	8,029,156	7,606,976	4,119,219	7,009,119	12,148,375	14,616,095
Operating Expenses:						
Cost of Goods Sold	480,588	518,818	688,239	656,225	1,168,827	1,175,043
Personal Services	3,034,750	2,839,851	2,565,962	3,565,423	5,600,712	6,405,274
Supplies and Materials	563,461	655,114	625,785	871,756	1,189,246	1,526,870
Communications	66,917	58,539	204,422	76,377	271,339	134,916
Utilities	367,136	340,043	205,373	499,787	572,509	839,830
Maintenance	132,740	164,749	228,161	333,684	360,901	498,433
Contractual Services	602,256	500,139	461,417	487,390	1,063,673	987,529
Other Services and Charges	99,941	82,844	409,129	422,924	509,070	505,768
Administrative Charges	612,995	536,888	714,529	596,287	1,327,524	1,133,175
Depreciation	435,042	362,672	424,136	704,750	859,178	1,067,422
Total Operating Expenses	6,395,826	6,059,657	6,527,153	8,214,603	12,922,979	14,274,260
Operating Income (Loss)	1,633,330	1,547,319	(2,407,934)	(1,205,484)	(774,604)	341,835
Nonoperating Revenues (Expenses) -						
Interest Income	285,643	459,712	2,406	312	288,049	460,024
Interest Expense	(427,033)	(358,336)	---	---	(427,033)	(358,336)
Intergovernmental - County	---	---	1,800,000	---	1,800,000	---
Intergovernmental - State	---	---	---	60,643	---	60,643
Total Nonoperating Revenues (Expenses)	(141,390)	101,376	1,802,406	60,955	1,661,016	162,331
Income (Loss) Before Operating Transfers	1,491,940	1,648,695	(605,528)	(1,144,529)	886,412	504,166
Operating Transfers In (Out) -						
General Fund - Park Account	86,000	86,000	1,135,290	703,510	1,221,290	789,510
General Fund - Recreation Account	---	---	---	159,260	---	159,260
Capital Projects Funds	(3,785,622)	(1,239,173)	---	---	(3,785,622)	(1,239,173)
Net Operating Transfers	(3,699,622)	(1,153,173)	1,135,290	862,770	(2,564,332)	(290,403)
Net Income (Loss)	(2,207,682)	495,522	529,762	(281,759)	(1,677,920)	213,763
Retained Earnings (Deficit), July 1	4,386,903	3,891,381	(1,694,526)	(1,412,767)	2,692,377	2,478,614
Elimination of the Contributed Capital						
Associated with the Transfer of the Aquatics Program	---	---	5,551,060	---	5,551,060	---
Residual Equity Transfer (Out)	---	---	(3,730,926)	---	(3,730,926)	---
Retained Earnings (Deficit), June 30	\$ 2,179,221	\$ 4,386,903	\$ 655,370	\$ (1,694,526)	\$ 2,834,591	\$ 2,692,377

The notes to the financial statements are an integral part of this statement.

THE MARYLAND – NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT D-3

Combining Statement of Cash Flows – ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 1993

	MONTGOMERY COUNTY		PRINCE GEORGE'S COUNTY		TOTALS	
	Recreational and Cultural Facilities		Recreational and Cultural Facilities			
	Totals		Totals		Year Ended	
	June 30, 1993	June 30, 1992	June 30, 1993	June 30, 1992	June 30, 1993	June 30, 1992
Cash Flows from Operating Activities:						
Operating Income (Loss)	\$ 1,633,330	\$ 1,547,319	\$ (2,407,934)	\$ (1,205,484)	\$ (774,604)	\$ 341,835
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:						
Depreciation	435,042	362,672	424,136	704,750	859,178	1,067,422
Changes in Assets and Liabilities:						
(Increase) Decrease in Other Cash	(1,600)	27,550	(9,410)	(2,750)	(11,010)	24,800
(Increase) Decrease in Accounts Receivable	(1,581)	6,542	(99,589)	(169,730)	(101,170)	(163,188)
(Increase) Decrease in Due from Other Governments	---	---	171,924	---	171,924	---
(Increase) Decrease in Inventories, at Cost	(2,785)	(122,003)	31,506	(56,470)	28,721	(178,473)
Increase (Decrease) in Accounts Payable	32,220	(63,701)	33,120	(101,224)	65,340	(164,925)
Increase (Decrease) in Accrued Salaries and Benefits	20,200	32,729	(28,500)	44,912	(8,300)	77,641
Increase (Decrease) in Accrued Leave	21,311	22,443	9,833	54,001	31,144	76,444
Increase (Decrease) in Interest Payable	---	103,125	---	---	---	103,125
Increase (Decrease) in Due to Other Funds	---	---	(970,648)	(1,977)	(970,648)	(1,977)
Increase (Decrease) in Due to Other Governments	319	---	---	---	319	---
Increase (Decrease) in Revenue Collected in Advance	21,346	113,175	97,770	(18,336)	119,116	94,839
Net Cash Provided (Used) by Operating Activities	<u>2,157,802</u>	<u>2,029,851</u>	<u>(2,747,792)</u>	<u>(752,308)</u>	<u>(589,990)</u>	<u>1,277,543</u>
Cash Flows from Noncapital Financing Activities:						
Grant Received from the State	---	---	---	60,643	---	60,643
Subsidy Received from the County	---	---	1,800,000	---	1,800,000	---
Operating Transfers Out to Other Funds	(3,785,622)	(1,239,173)	---	---	(3,785,622)	(1,239,173)
Operating Transfers In from Other Funds	86,000	86,000	1,135,290	862,770	1,221,290	948,770
Net Cash Provided (Used) by Noncapital Financing Activities	<u>(3,699,622)</u>	<u>(1,153,173)</u>	<u>2,935,290</u>	<u>923,413</u>	<u>(764,332)</u>	<u>(229,760)</u>
Cash Flows from Capital and Related Financing Activities:						
Acquisition of Fixed Assets	(593,458)	(336,922)	(347,710)	(225,326)	(941,168)	(562,248)
Principal Paid on Notes Payable	(42,700)	(75,292)	---	---	(42,700)	(75,292)
Interest Paid on Notes Payable	(14,533)	(12,294)	---	---	(14,533)	(12,294)
Interest Paid on Revenue Bonds	(412,500)	(346,042)	---	---	(412,500)	(346,042)
Payments to Fiscal Agent	(29,538)	(5,319,579)	---	---	(29,538)	(5,319,579)
Payments by Fiscal Agents	3,479,520	---	---	---	3,479,520	---
Proceeds from Financing	433,800	5,132,389	---	---	433,800	5,132,389
Net Cash Provided (Used) for Capital and Related Financing Activities	<u>2,820,591</u>	<u>(957,740)</u>	<u>(347,710)</u>	<u>(225,326)</u>	<u>2,472,881</u>	<u>(1,183,066)</u>
Cash Flows from Investing Activities:						
Interest on Restricted Investments	110,184	186,465	---	---	110,184	186,465
Interest on Investments	175,459	273,247	2,406	312	177,865	273,559
Net Cash Provided (Used) in Investing Activities	<u>285,643</u>	<u>459,712</u>	<u>2,406</u>	<u>312</u>	<u>288,049</u>	<u>460,024</u>
Net Increase (Decrease) in Cash and Cash Equivalents	1,564,414	378,650	(157,806)	(53,909)	1,406,608	324,741
Cash and Cash Equivalents, July 1	4,862,049	4,483,399	157,806	211,715	5,019,855	4,695,114
Cash and Cash Equivalents, June 30	<u>\$ 6,426,463</u>	<u>\$ 4,862,049</u>	<u>\$ ---</u>	<u>\$ 157,806</u>	<u>\$ 6,426,463</u>	<u>\$ 5,019,855</u>

The notes to the financial statements are an integral part of this statement.



Picnic at Sligo Creek Park

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the consolidated financing of certain goods or services provided to other Commission funds on a cost-reimbursement basis.

Capital Equipment

The Capital Equipment Fund accounts for the acquisition of equipment, through the use of tax exempt financing, and the leasing of the equipment to other Commission funds.

Leave

The Leave Fund is used to charge various programs and projects in the governmental funds for annual leave earned, holiday and personal leave granted, and estimates of sick leave that will be taken in order to better measure their costs.

Self-Insurance

The Self-Insurance Funds account for the activity related to general liability, property damage, workers compensation, and employees life and health insurance coverage.

Executive Office Buildings

The Executive Office Building Fund accounts for the cost of operating the Parkway Office Building and the Kenilworth Office Building. This fund has also been used to account for the renovation of the Kenilworth Office Building which was acquired in February 1992. This building will become fully occupied by the Central Administrative Services Departments - Human Resources and Management, Finance and Legal - the Employees' Retirement System, Merit System Board, and certain operations of the Prince George's Department of Parks and Recreation, in September 1993.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT E-1

Combining Balance Sheet - INTERNAL SERVICE FUNDS
June 30, 1993

	MONTGOMERY COUNTY					PRINCE GEORGE'S COUNTY					TOTALS		
	TOTALS					TOTALS					June 30,	June 30,	
	Capital Equipment	Leave	Self Insurance	June 30, 1993	June 30, 1992	Capital Equipment	Leave	Self Insurance	Executive Office Buildings	June 30, 1993	June 30, 1992	June 30, 1993	June 30, 1992
ASSETS													
Current Assets:													
Equity in Pooled Cash and Investments	\$ 1,391,367	\$ 95,144	\$ 1,520,104	\$ 3,006,615	\$ 1,768,510	\$ 189,137	\$ 332,219	\$ 1,776,650	\$ 283,558	\$ 2,581,564	\$ 1,605,458	\$ 5,588,179	\$ 3,373,968
Cash With Fiscal Agent	---	---	---	---	---	3,598	---	---	26,584	30,182	743,132	30,182	743,132
Accounts Receivable	---	---	---	---	4,427	---	---	---	---	---	15,539	---	19,966
Due from Other Funds	---	765,965	---	765,965	690,965	---	578,429	---	---	578,429	506,428	1,344,394	1,197,393
Due from County Government	---	---	878,741	878,741	1,447,755	---	---	671,728	---	671,728	817,693	1,550,469	2,265,448
Deposits and Other	---	---	662,222	662,222	908,511	---	---	662,222	---	662,222	567,690	1,324,444	1,476,201
Total Current Assets	1,391,367	861,109	3,061,067	5,313,543	4,820,168	192,735	910,648	3,110,600	310,142	4,524,125	4,255,940	9,837,668	9,076,108
Fixed Assets, at Cost:													
Land	---	---	---	---	---	---	---	---	748,497	748,497	748,497	748,497	748,497
Buildings	106,983	---	---	106,983	---	---	---	---	2,800,654	2,800,654	1,695,364	2,907,637	1,695,364
Property and Equipment	14,342,290	---	43,702	14,385,992	14,286,274	1,476,537	---	42,185	277,154	1,795,876	1,364,637	16,181,868	15,650,911
Less - Accumulated Depreciation	(10,330,937)	---	(22,990)	(10,353,927)	(9,480,939)	(897,543)	---	(22,156)	(652,148)	(1,571,847)	(1,596,000)	(11,925,774)	(11,076,939)
Net Fixed Assets	4,118,336	---	20,712	4,139,048	4,805,335	578,994	---	20,029	3,174,157	3,773,180	2,212,498	7,912,228	7,017,833
Total Assets	\$ 5,509,703	\$ 861,109	\$ 3,081,779	\$ 9,452,591	\$ 9,625,503	\$ 771,729	\$ 910,648	\$ 3,130,629	\$ 3,484,299	\$ 8,297,305	\$ 6,468,438	\$ 17,749,896	\$ 16,093,941
LIABILITIES AND FUND EQUITY													
Current Liabilities:													
Current Portion of Bonds Payable	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ 50,000	\$ ---	\$ 50,000
Current Portion of Notes Payable	1,300,210	---	---	1,300,210	1,219,735	103,864	---	---	57,699	161,563	16,630	1,461,773	1,236,365
Accounts Payable	96,826	---	34,823	131,649	11,815	2,507	---	31,225	181,443	215,175	36,740	346,824	48,555
Claims Payable	---	---	1,188,182	1,188,182	1,335,155	---	---	1,236,680	---	1,236,680	1,232,451	2,424,862	2,567,606
Accrued Salaries and Benefits	---	96,109	4,855	100,964	95,746	---	114,649	4,856	2,846	122,351	114,248	223,315	209,994
Other Accrued Liabilities	---	---	12,185	12,185	51,039	---	---	12,185	46,369	58,554	75,595	70,739	126,634
Accrued Leave	---	765,000	15,216	780,216	702,458	---	736,000	15,215	---	751,215	676,457	1,531,431	1,378,915
Estimate of Incurred but Unreported Claims	---	---	1,862,211	1,862,211	979,106	---	---	1,906,433	---	1,906,433	956,307	3,768,644	1,935,413
Total Current Liabilities	1,397,036	861,109	3,117,472	5,375,617	4,395,054	106,371	850,649	3,206,594	288,357	4,451,971	3,158,428	9,827,588	7,553,482
Notes Payable - Net of Current Portion	2,396,415	---	---	2,396,415	3,696,625	495,772	---	---	2,342,301	2,838,073	2,412,473	5,234,488	6,109,098
Total Liabilities	3,793,451	861,109	3,117,472	7,772,032	8,091,679	602,143	850,649	3,206,594	2,630,658	7,290,044	5,570,901	15,062,076	13,662,580
Fund Equity:													
Contributed Capital	525,128	---	---	525,128	525,128	4,860	---	---	---	4,860	4,860	529,988	529,988
Retained Earnings - Unreserved	1,191,124	---	(35,693)	1,155,431	1,008,696	164,726	59,999	(75,965)	853,641	1,002,401	892,677	2,157,832	1,901,373
Total Retained Earnings	1,191,124	---	(35,693)	1,155,431	1,008,696	164,726	59,999	(75,965)	853,641	1,002,401	892,677	2,157,832	1,901,373
Total Fund Equity	1,716,252	---	(35,693)	1,680,559	1,533,824	169,586	59,999	(75,965)	853,641	1,007,261	897,537	2,687,820	2,431,361
Total Liabilities and Fund Equity	\$ 5,509,703	\$ 861,109	\$ 3,081,779	\$ 9,452,591	\$ 9,625,503	\$ 771,729	\$ 910,648	\$ 3,130,629	\$ 3,484,299	\$ 8,297,305	\$ 6,468,438	\$ 17,749,896	\$ 16,093,941

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT E-2

Combining Statement of Revenues, Expenses, and Changes in Retained Earnings - INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 1993

	MONTGOMERY COUNTY					PRINCE GEORGE'S COUNTY					TOTALS		
	Capital Equipment	Leave	Self Insurance	Totals Year Ended		Capital Equipment	Leave	Self Insurance	Executive Office Buildings	Totals Year Ended		Year Ended	
				June 30, 1993	June 30, 1992					June 30, 1993	June 30, 1992		
Operating Revenues:													
Charges for Services	\$ 1,781,234	\$ 4,653,832	\$ 6,929,317	\$ 13,364,383	\$ 12,289,958	\$ 128,496	\$ 5,287,524	\$ 7,087,118	\$ 582,333	\$ 13,085,471	\$ 10,659,032	\$ 26,449,854	\$ 22,948,990
Claim Recoveries	---	---	103,721	103,721	189,634	---	---	154,314	---	154,314	164,850	258,035	354,484
Total Operating Revenues	1,781,234	4,653,832	7,033,038	13,468,104	12,479,592	128,496	5,287,524	7,241,432	582,333	13,239,785	10,823,882	26,707,889	23,303,474
Operating Expenses:													
Personal Services	---	4,655,839	155,575	4,811,414	4,551,978	---	5,236,643	164,534	67,893	5,469,070	5,239,710	10,280,484	9,791,688
Supplies and Materials	---	---	13,822	13,822	7,678	---	---	14,479	22,207	36,686	7,846	50,508	15,524
Contractual Services - Montgomery County Self													
Insurance Fund, Net	---	---	1,857,520	1,857,520	730,044	---	---	1,644,918	---	1,644,918	714,739	3,502,438	1,444,783
Other	---	---	3,284	3,284	4,905	---	---	36,662	---	36,662	31,818	39,946	36,723
Claims Incurred	---	---	2,039,821	2,039,821	1,790,407	---	---	2,039,821	---	2,039,821	1,790,407	4,079,642	3,580,814
Insurance	---	---	3,422,894	3,422,894	3,293,427	---	---	3,422,894	---	3,422,894	3,293,427	6,845,788	6,586,854
Other Services and Charges	97,722	---	168,592	266,314	196,556	---	---	173,903	188,255	362,158	167,383	628,472	363,939
Depreciation	1,483,420	---	3,936	1,487,356	1,509,748	79,256	---	3,845	52,538	135,639	183,859	1,622,995	1,693,607
Total Operating Expenses	1,581,142	4,655,839	7,665,444	13,902,425	12,084,743	79,256	5,236,643	7,501,056	330,893	13,147,848	11,429,189	27,050,273	23,513,932
Operating Income (Loss)	200,092	(2,007)	(632,406)	(434,321)	394,849	49,240	50,881	(259,624)	251,440	91,937	(605,307)	(342,384)	(210,458)
Nonoperating Revenues (Expenses) -													
Interest Income	69,504	2,007	70,677	142,188	128,876	3,364	9,118	93,207	50,182	155,871	118,125	298,059	247,001
Interest Expense	(282,132)	---	---	(282,132)	(304,556)	(12,911)	---	---	(125,173)	(138,084)	(28,494)	(420,216)	(333,050)
Total Nonoperating Revenues / (Expenses)	(212,628)	2,007	70,677	(139,944)	(175,680)	(9,547)	9,118	93,207	(74,991)	17,787	89,631	(122,157)	(86,049)
Income (Loss) Before Operating Transfers	(12,536)	---	(561,729)	(574,265)	219,169	39,693	59,999	(166,417)	176,449	109,724	(515,676)	(464,541)	(296,507)
Operating Transfers In (Out) -													
General Fund - Park Account	---	---	721,000	721,000	---	---	---	---	---	---	---	721,000	---
Net Operating Transfers	---	---	721,000	721,000	---	---	---	---	---	---	---	721,000	---
Net Income (Loss)	(12,536)	---	159,271	146,735	219,169	39,693	59,999	(166,417)	176,449	109,724	(515,676)	256,459	(296,507)
Retained Earnings, July 1	1,203,660	---	(194,964)	1,008,696	788,562	125,033	---	90,452	677,192	892,677	1,565,925	1,901,373	2,354,487
Residual Equity Transfer In	---	---	---	---	965	---	---	---	---	---	---	---	965
Residual Equity Transfer Out	---	---	---	---	---	---	---	---	---	(157,572)	---	---	(157,572)
Retained Earnings, June 30	\$ 1,191,124	\$ ---	\$ (35,693)	\$ 1,155,431	\$ 1,008,696	\$ 164,726	\$ 59,999	\$ (75,965)	\$ 853,641	\$ 1,002,401	\$ 892,677	\$ 2,157,832	\$ 1,901,373

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT E-3

Combining Statement of Cash Flows - INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 1993

	MONTGOMERY COUNTY					PRINCE GEORGE'S COUNTY					TOTALS		
	Capital Equipment	Leave	Self Insurance	TOTALS		Capital Equipment	Leave	Self Insurance	Executive Office Buildings	TOTALS		TOTALS	
				June 30, 1993	June 30, 1992					June 30, 1993	June 30, 1992		
Cash Flows from Operating Activities:													
Operating Income (Loss)	\$ 200,092	\$ (2,007)	\$ (632,406)	\$ (434,321)	\$ 394,849	\$ 49,240	\$ 50,881	\$ (259,624)	\$ 251,440	\$ 91,937	\$ (605,307)	\$ (342,384)	\$ (210,458)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:													
Depreciation	1,483,420	---	3,936	1,487,356	1,509,748	79,256	---	3,845	52,538	135,639	183,859	1,622,995	1,693,607
Changes in Assets and Liabilities:													
(Increase) Decrease in Other Cash	---	---	---	---	---	---	---	---	---	---	(743,132)	---	(743,132)
(Increase) Decrease in Accounts Receivable	4,427	---	---	4,427	10,387	---	---	---	15,539	15,539	(15,039)	19,966	(4,652)
(Increase) Decrease in Due From Other Funds	---	(75,000)	---	(75,000)	(20,965)	---	(72,001)	---	---	(72,001)	138,572	(147,001)	117,607
(Increase) Decrease in Due from County Government	---	---	569,014	569,014	192,798	---	---	138,189	7,776	145,965	155,350	714,979	348,148
(Increase) Decrease in Deposits and Other	340,821	---	(94,532)	246,289	(42,780)	---	---	(94,532)	---	(94,532)	(42,780)	151,757	(85,560)
Increase (Decrease) in Accounts Payable	85,591	---	34,243	119,834	(480,297)	1,121	---	30,667	146,647	178,435	(275,253)	298,269	(755,550)
Increase (Decrease) in Claims Payable	---	---	(146,973)	(146,973)	309,237	---	---	4,229	---	4,229	200,572	(142,744)	509,809
Increase (Decrease) in Accrued Salaries and Benefits	---	4,618	600	5,218	25,371	---	5,925	(668)	2,846	8,103	39,863	13,321	65,234
Increase (Decrease) in Accrued Leave	---	75,000	2,758	77,758	19,537	---	72,000	2,758	---	74,758	18,537	152,516	38,074
Increase (Decrease) in Estimate of Incurred but Unreported Claims	---	---	883,105	883,105	24,006	---	---	950,126	---	950,126	147,040	1,833,231	171,046
Increase (Decrease) in Other Accrued Liabilities	---	---	(38,854)	(38,854)	51,039	---	---	(38,854)	21,813	(17,041)	75,595	(55,895)	126,634
Increase (Decrease) in Due to Other Funds	---	---	---	---	(931,929)	---	---	---	---	---	---	---	(931,929)
Net Cash Provided (Used) by Operating Activities	2,114,351	2,611	580,891	2,697,853	1,061,001	129,617	56,805	736,136	498,599	1,421,157	(722,123)	4,119,010	338,878
Cash Flows from Noncapital Financing Activities:													
Operating Transfers In from Other Funds	---	---	721,000	721,000	---	---	---	---	---	---	---	721,000	---
Residual Equity Transfer -In	---	---	---	---	965	---	---	---	---	---	---	---	965
Residual Equity Transfer -Out	---	---	---	---	---	---	---	---	---	---	(157,572)	---	(157,572)
Net Cash Provided (Used) by Noncapital Financing Activities	---	---	721,000	721,000	965	---	---	---	---	---	(157,572)	721,000	(156,607)
Cash Flows from Capital and Related Financing Activities:													
Acquisition of Fixed Assets	(817,606)	---	(3,463)	(821,069)	(1,397,071)	(581,299)	---	(3,462)	(1,111,560)	(1,696,321)	(1,669,316)	(2,517,390)	(3,066,387)
Principal Paid on Notes Payable	(1,219,735)	---	---	(1,219,735)	(1,304,978)	(14,363)	---	---	---	(14,363)	(333,885)	(1,234,098)	(1,638,863)
Principal Paid on General Obligation Bonds	---	---	---	---	---	---	---	---	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)
Interest Paid on Notes Payable	(282,132)	---	---	(282,132)	(304,556)	(12,911)	---	---	(125,173)	(138,084)	(28,494)	(420,216)	(333,050)
Payments to Fiscal Agents	---	---	---	---	---	(3,598)	---	---	---	(3,598)	---	(3,598)	---
Payments by Fiscal Agents	---	---	---	---	---	---	---	---	716,548	716,548	---	716,548	---
Proceeds from Financing	---	---	---	---	3,367,555	584,896	---	---	---	584,896	2,400,000	584,896	5,767,555
Net Cash Provided (Used) for Capital and Related Financing Activities	(2,319,473)	---	(3,463)	(2,322,936)	360,950	(27,275)	---	(3,462)	(570,185)	(600,922)	318,305	(2,923,858)	679,255
Cash Flows from Investing Activities:													
Interest on Investments	69,504	2,007	70,677	142,188	128,876	3,364	9,118	93,207	50,182	155,871	118,125	298,059	247,001
Net Cash Provided (Used) by Investing Activities	69,504	2,007	70,677	142,188	128,876	3,364	9,118	93,207	50,182	155,871	118,125	298,059	247,001
Net Increase (Decrease) in Cash and Cash Equivalents	(135,618)	4,618	1,369,105	1,238,105	1,551,792	105,706	65,923	825,881	(21,404)	976,106	(443,265)	2,214,211	1,108,527
Cash and Cash Equivalents, July 1	1,526,985	90,526	150,999	1,768,510	216,718	83,431	266,296	950,769	304,962	1,605,458	2,048,723	3,373,968	2,265,441
Cash and Cash Equivalents, June 30	\$ 1,391,367	\$ 95,144	\$ 1,520,104	\$ 3,006,615	\$ 1,768,510	\$ 189,137	\$ 332,219	\$ 1,776,650	\$ 283,558	\$ 2,581,564	\$ 1,605,458	\$ 5,588,179	\$ 3,373,968

The notes to the financial statements are an integral part of this statement.

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Civil War Re-enactment, Woodside Park

FIDUCIARY FUNDS

Fiduciary Funds are used to account for assets held by the Commission in a trustee capacity or as an agent for employees, individuals, private organizations, other governmental units, and/or other funds.

Pension Trust Fund—Employees' Retirement Fund

The Pension Trust Fund accounts for all activities of the Employees' Retirement System including accumulation of resources for, and payment of, retirement annuities and/or other benefits and the administrative costs of operating the system.

Agency Fund - Employees' Deferred Compensation Fund

The Agency Fund accounts for the deferred compensation plans which are available to Commission employees. The plans permit employees to defer a portion of their salary until future years.

Expendable Trust Funds

The Expendable Trust Funds are funds whose principal and interest must be expended in accordance with their designated purposes.

THE MARYLAND – NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT F-1

Combining Balance Sheet – ALL FIDUCIARY FUND TYPES
June 30, 1993

	PENSION TRUST FUND		AGENCY FUND		EXPENDABLE TRUST FUNDS				TOTALS	
	Employees' Retirement Fund		Employees' Deferred Compensation Fund		Montgomery County	Prince George's County	Totals		June 30, 1993	June 30, 1992
	June 30, 1993	June 30, 1992	June 30, 1993	June 30, 1992			June 30, 1993	June 30, 1992		
ASSETS										
Equity in Pooled Cash and Investments	\$ ----	\$ ----	\$ ----	\$ ----	\$ 6,530,764	\$ 11,886,819	\$ 18,417,583	\$ 16,156,593	\$ 18,417,583	\$ 16,156,593
Cash and Marketable Securities	222,246,506	183,678,939	9,888,213	8,072,480	----	----	----	----	232,134,719	191,751,419
Cash with Fiscal Agents	----	----	----	----	----	5,147,277	5,147,277	4,978,442	5,147,277	4,978,442
Other Cash	----	----	----	----	1,965	26,695	28,660	25,595	28,660	25,595
Accounts Receivable	1,978,195	1,952,110	----	----	515	292	807	29,786	1,979,002	1,981,896
Due from Other Governments	----	----	----	----	----	176,836	176,836	355,171	176,836	355,171
Total Current Assets	<u>224,224,701</u>	<u>185,631,049</u>	<u>9,888,213</u>	<u>8,072,480</u>	<u>6,533,244</u>	<u>17,237,919</u>	<u>23,771,163</u>	<u>21,545,587</u>	<u>257,884,077</u>	<u>215,249,116</u>
Land Advanced to Enterprise Fund	----	----	----	----	----	1,734,875	1,734,875	1,734,875	1,734,875	1,734,875
Restricted Assets –										
Land Held for Transfer	----	----	----	----	19,918,540	7,646,045	27,564,585	27,774,592	27,564,585	27,774,592
Other	----	----	----	----	----	367,898	367,898	355,366	367,898	355,366
Total Assets	<u>\$ 224,224,701</u>	<u>\$ 185,631,049</u>	<u>\$ 9,888,213</u>	<u>\$ 8,072,480</u>	<u>\$ 26,451,784</u>	<u>\$ 26,986,737</u>	<u>\$ 53,438,521</u>	<u>\$ 51,410,420</u>	<u>\$ 287,551,435</u>	<u>\$ 245,113,949</u>
LIABILITIES AND FUND BALANCES										
Liabilities:										
Accounts Payable	\$ 232,024	\$ 423,170	\$ 9,888,213	\$ 8,072,480	\$ 5,395	\$ 159,324	\$ 164,719	\$ 88,341	\$ 10,284,956	\$ 8,583,991
Accrued Liabilities	2,307,616	94,499	----	----	----	40,768	40,768	51,377	2,348,384	145,876
Deposits and Deferred Revenue	----	----	----	----	29,434	628,695	658,129	610,624	658,129	610,624
Total Current Liabilities	<u>2,539,640</u>	<u>517,669</u>	<u>9,888,213</u>	<u>8,072,480</u>	<u>34,829</u>	<u>828,787</u>	<u>863,616</u>	<u>750,342</u>	<u>13,291,469</u>	<u>9,340,491</u>
Fund Balances:										
Reserved for Land Held for Transfer	----	----	----	----	19,918,540	9,380,921	29,299,461	29,509,467	29,299,461	29,509,467
Unreserved –										
Designated for Pension Benefits	221,685,061	185,113,380	----	----	----	----	----	----	221,685,061	185,113,380
Designated for Trust Activities	----	----	----	----	6,498,415	16,777,029	23,275,444	21,150,611	23,275,444	21,150,611
Total Fund Balances	<u>221,685,061</u>	<u>185,113,380</u>	<u>----</u>	<u>----</u>	<u>26,416,955</u>	<u>26,157,950</u>	<u>52,574,905</u>	<u>50,660,078</u>	<u>274,259,966</u>	<u>235,773,458</u>
Total Liabilities and Fund Balances	<u>\$ 224,224,701</u>	<u>\$ 185,631,049</u>	<u>\$ 9,888,213</u>	<u>\$ 8,072,480</u>	<u>\$ 26,451,784</u>	<u>\$ 26,986,737</u>	<u>\$ 53,438,521</u>	<u>\$ 51,410,420</u>	<u>\$ 287,551,435</u>	<u>\$ 245,113,949</u>

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT F-2

MONTGOMERY COUNTY

Combining Balance Sheet - EXPENDABLE TRUST FUNDS June 30, 1993

		Advance Land Acquisition	State Retirement	Other	TOTALS	
					Year Ended	
					June 30, 1993	June 30, 1992
ASSETS						
Equity in Pooled Cash and Investments	\$	3,391,606	\$ 1,330,402	\$ 1,808,756	\$ 6,530,764	\$ 4,688,143
Other Cash		---	---	1,965	1,965	---
Other Receivables		---	---	515	515	2,872
Total Current Assets		3,391,606	1,330,402	1,811,236	6,533,244	4,691,015
Restricted Assets -						
Land Held for Transfer		19,918,540	---	---	19,918,540	20,128,546
Total Assets	\$	23,310,146	\$ 1,330,402	\$ 1,811,236	\$ 26,451,784	\$ 24,819,561
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts Payable	\$	1,200	\$ ---	\$ 4,195	\$ 5,395	\$ 129
Deposits and Deferred Revenue		---	---	29,434	29,434	126,475
Total Current Liabilities		1,200	---	33,629	34,829	126,604
Fund Balances:						
Reserved for Land Held for Transfer		19,918,540	---	---	19,918,540	20,128,546
Unreserved - Designated for Trust Activities		3,390,406	1,330,402	1,777,607	6,498,415	4,564,411
Total Fund Balances		23,308,946	1,330,402	1,777,607	26,416,955	24,692,957
Total Liabilities and Fund Balances	\$	23,310,146	\$ 1,330,402	\$ 1,811,236	\$ 26,451,784	\$ 24,819,561

The notes to the financial statements are an integral part of this statement.

THE MARYLAND—NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT F-3

MONTGOMERY COUNTY

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance – EXPENDABLE TRUST FUNDS
For the Fiscal Year Ended June 30, 1993

	Advance Land Acquisition	State Retirement	Other	TOTALS	
				Year Ended	
				June 30, 1993	June 30, 1992
Revenues:					
Interest	\$ 94,955	\$ 42,201	\$ 35,621	\$ 172,777	\$ 174,341
Contributions	---	---	1,745,545	1,745,545	196,501
Sale of Land, Net of Cost	17,499	---	---	17,499	---
Miscellaneous	---	23,060	---	23,060	34,786
Total Revenues	112,454	65,261	1,781,166	1,958,881	405,628
Expenditures:					
Current – Miscellaneous Trust Activities	---	71,866	149,906	221,772	143,496
Total Expenditures	---	71,866	149,906	221,772	143,496
Excess of Revenues over (under) Expenditures	112,454	(6,605)	1,631,260	1,737,109	262,132
Other Financing Sources (Uses):					
Operating Transfers In (Out) –					
Debt Service Fund – Advance Land Acquisition	(13,111)	---	---	(13,111)	(97,224)
Total Other Financing Sources (Uses)	(13,111)	---	---	(13,111)	(97,224)
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	99,343	(6,605)	1,631,260	1,723,998	164,908
Fund Balances, July 1	23,209,603	1,337,007	146,347	24,692,957	24,528,049
Fund Balances, June 30	\$ 23,308,946	\$ 1,330,402	\$ 1,777,607	\$ 26,416,955	\$ 24,692,957

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT F-4

PRINCE GEORGE'S COUNTY

Combining Balance Sheet - EXPENDABLE TRUST FUNDS
June 30, 1993

	Advance Land Acquisition	Public Contributions	Recreation Activities	State Retirement	Historic Sites	TOTALS	
						Year Ended	
						June 30, 1993	June 30, 1992
ASSETS							
Equity in Pooled Cash and Investments	\$ 5,346,748	\$ 2,179,176	\$ 2,863,832	\$ 1,330,402	\$ 166,661	\$ 11,886,819	\$ 11,468,450
Cash with Fiscal Agents	5,145,414	---	1,863	---	---	5,147,277	4,978,442
Other Cash	---	---	20,045	---	6,650	26,695	25,595
Accounts Receivable	---	---	262	---	30	292	26,914
Due from Other Governments	176,836	---	---	---	---	176,836	355,171
Total Current Assets	10,668,998	2,179,176	2,886,002	1,330,402	173,341	17,237,919	16,854,572
Land Advanced to Enterprise Funds	1,734,875	---	---	---	---	1,734,875	1,734,875
Restricted Assets -							
Land Held for Transfer	7,646,045	---	---	---	---	7,646,045	7,646,046
Other	---	367,898	---	---	---	367,898	355,366
Total Assets	\$ 20,049,918	\$ 2,547,074	\$ 2,886,002	\$ 1,330,402	\$ 173,341	\$ 26,986,737	\$ 26,590,859
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts Payable	\$ ---	\$ 21,762	\$ 133,092	\$ ---	\$ 4,470	\$ 159,324	\$ 88,212
Accrued Liabilities	---	---	40,768	---	---	40,768	51,377
Deposits and Deferred Revenue	---	578,695	50,000	---	---	628,695	484,149
Total Current Liabilities	---	600,457	223,860	---	4,470	828,787	623,738
Fund Balances:							
Reserved for Land Held for Transfer	9,380,921	---	---	---	---	9,380,921	9,380,921
Unreserved - Designated for Trust Activities	10,668,997	1,946,617	2,662,142	1,330,402	168,871	16,777,029	16,586,200
Total Fund Balances	20,049,918	1,946,617	2,662,142	1,330,402	168,871	26,157,950	25,967,121
Total Liabilities and Fund Balances	\$ 20,049,918	\$ 2,547,074	\$ 2,886,002	\$ 1,330,402	\$ 173,341	\$ 26,986,737	\$ 26,590,859

The notes to the financial statements are an integral part of this statement.

THE MARYLAND – NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT F-5

PRINCE GEORGE'S COUNTY

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – EXPENDABLE TRUST FUNDS
For the Fiscal Year Ended June 30, 1993

	Advance Land Acquisition	Public Contributions	Recreation Activities	State Retirement	Historic Sites	TOTALS	
						Year Ended	
						June 30, 1993	June 30, 1992
Revenues:							
Charges for Services	\$ ----	\$ ----	\$ 133,859	\$ ----	\$ ----	\$ 133,859	\$ 212,306
Recreation Activities	----	----	2,513,450	----	----	2,513,450	2,328,737
Interest	419,839	111,692	78,506	42,201	6,476	658,714	956,645
Contributions	----	232,592	----	----	102,696	335,288	290,389
Miscellaneous	----	----	27,045	23,060	----	50,105	63,169
Total Revenues	<u>419,839</u>	<u>344,284</u>	<u>2,752,860</u>	<u>65,261</u>	<u>109,172</u>	<u>3,691,416</u>	<u>3,851,246</u>
Expenditures:							
Current –							
Cultural and Recreational	----	----	2,589,649	----	----	2,589,649	2,273,864
Miscellaneous Trust Activities	----	108,649	----	71,865	121,861	302,375	2,202,128
Capital Outlay – Land Acquisition and Development	----	----	----	----	----	----	13,929
Total Expenditures	<u>----</u>	<u>108,649</u>	<u>2,589,649</u>	<u>71,865</u>	<u>121,861</u>	<u>2,892,024</u>	<u>4,489,921</u>
 Excess of Revenues over (under) Expenditures	 <u>419,839</u>	 <u>235,635</u>	 <u>163,211</u>	 <u>(6,604)</u>	 <u>(12,689)</u>	 <u>799,392</u>	 <u>(638,675)</u>
Other Financing Sources (Uses):							
Operating Transfers In (Out) –							
Debt Service Fund – Advance Land Acquisition	115,777	----	----	----	----	115,777	12,761
Capital Projects Fund	----	(724,340)	----	----	----	(724,340)	----
Total Other Financing Sources (Uses)	<u>115,777</u>	<u>(724,340)</u>	<u>----</u>	<u>----</u>	<u>----</u>	<u>(608,563)</u>	<u>12,761</u>
 Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	 <u>535,616</u>	 <u>(488,705)</u>	 <u>163,211</u>	 <u>(6,604)</u>	 <u>(12,689)</u>	 <u>190,829</u>	 <u>(625,914)</u>
 Fund Balances, July 1	 <u>19,514,302</u>	 <u>2,435,322</u>	 <u>2,498,931</u>	 <u>1,337,006</u>	 <u>181,560</u>	 <u>25,967,121</u>	 <u>26,593,035</u>
Fund Balances, June 30	\$ <u>20,049,918</u>	\$ <u>1,946,617</u>	\$ <u>2,662,142</u>	\$ <u>1,330,402</u>	\$ <u>168,871</u>	\$ <u>26,157,950</u>	\$ <u>25,967,121</u>

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT F-6

Combining Statement of Changes in Assets and Liabilities -
 EMPLOYEES' DEFERRED COMPENSATION AGENCY FUND
 For the Fiscal Year Ended June 30, 1993

	<u>July 1,</u> <u>1992</u>	<u>Additions</u>	<u>Deductions</u>	<u>June 30,</u> <u>1993</u>
ASSETS				
Cash and Marketable Securities	\$ <u>8,072,480</u>	\$ <u>2,380,363</u>	\$ <u>564,630</u>	\$ <u>9,888,213</u>
Total Current Assets	\$ <u><u>8,072,480</u></u>	\$ <u><u>2,380,363</u></u>	\$ <u><u>564,630</u></u>	\$ <u><u>9,888,213</u></u>
LIABILITIES				
Accounts Payable	\$ <u>8,072,480</u>	\$ <u>2,380,363</u>	\$ <u>564,630</u>	\$ <u>9,888,213</u>
Total Current Liabilities	\$ <u><u>8,072,480</u></u>	\$ <u><u>2,380,363</u></u>	\$ <u><u>564,630</u></u>	\$ <u><u>9,888,213</u></u>

The notes to the financial statements are an integral part of this statement.



J. Franklin Bourne Pool

GENERAL ACCOUNT GROUPS

General Fixed Assets Account Group accounts for fixed assets of the Commission, other than those accounted for in the proprietary and fiduciary funds.

NOTE: A General Long-Term Obligations Account Group is used to account for all long-term obligations of the Commission except those accounted for in the proprietary funds. This Account Group is presented in Exhibit 1 of the General Purpose Financial Statement and is described in the Notes to the Financial Statements.

THE MARYLAND—NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT G-1

Schedule of General Fixed Assets – By Sources

June 30, 1993

	MONTGOMERY COUNTY	PRINCE GEORGE'S COUNTY	TOTAL
General Fixed Assets:			
Land	\$ 79,750,749	\$ 72,148,998	\$ 151,899,747
Buildings and Improvements	57,942,194	79,417,081	137,359,275
Machinery and Equipment	5,550,781	20,692,044	26,242,825
Construction in Progress	6,678,330	29,097,158	35,775,488
Total General Fixed Assets	<u>\$ 149,922,054</u>	<u>\$ 201,355,281</u>	<u>\$ 351,277,335</u>
Investment in General Fixed Assets From:			
Capital Project Funds –			
General Obligation Bonds	\$ 74,575,735	\$ 85,918,727	\$ 160,494,462
Intergovernmental	34,731,778	67,803,720	102,535,498
General Fund Revenues	7,751,880	27,091,867	34,843,747
Contributions	32,862,661	20,540,967	53,403,628
Total Investments in General Fixed Assets	<u>\$ 149,922,054</u>	<u>\$ 201,355,281</u>	<u>\$ 351,277,335</u>

The notes to the financial statements are an integral part of this schedule.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT G-2

Schedule of General Fixed Assets -
By Function and Activity
June 30, 1993

COMMISSION TOTAL

<u>Function and Activity</u>	<u>Total</u>	<u>Land</u>	<u>Buildings And Improvements</u>	<u>Machinery And Equipment</u>
General Government	\$ 1,923,932	\$ ---	\$ 65,301	\$ 1,858,631
Planning and Zoning	4,826,318	52,138	1,901,590	2,872,590
Parks	308,751,597	151,847,609	135,392,384	21,511,604
Total General Fixed Assets Allocated to Functions	315,501,847	\$ 151,899,747	\$ 137,359,275	\$ 26,242,825
Construction in Progress	35,775,488			
Total General Fixed Assets	\$ 351,277,335			

MONTGOMERY COUNTY

General Government	\$ 860,729	\$ ---	\$ 35,352	\$ 825,377
Planning and Zoning	3,120,378	52,138	1,900,408	1,167,832
Parks	139,262,617	79,698,611	56,006,434	3,557,572
Total General Fixed Assets Allocated to Functions	143,243,724	\$ 79,750,749	\$ 57,942,194	\$ 5,550,781
Construction in Progress	6,678,330			
Total General Fixed Assets	\$ 149,922,054			

PRINCE GEORGE'S COUNTY

General Government	\$ 1,063,203	\$ ---	\$ 29,949	\$ 1,033,254
Planning and Zoning	1,705,940	---	1,182	1,704,758
Parks	169,488,980	72,148,998	79,385,950	17,954,031
Total General Fixed Assets Allocated to Functions	172,258,123	\$ 72,148,998	\$ 79,417,081	\$ 20,692,044
Construction in Progress	29,097,158			
Total General Fixed Assets	\$ 201,355,281			

The notes to the financial statements are an integral part of this schedule.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT G-3

Schedule of Changes in General Fixed Assets -
By Function and Activity
For the Year Ended June 30, 1993

COMMISSION TOTAL

Function and Activity	General Fixed Assets	Additions	Deductions	Residual Equity Transfer In	General Fixed Assets
	July 1, 1992				June 30, 1993
General Government	\$ 1,709,783	\$ 214,149	\$ ---	\$ ---	\$ 1,923,932
Planning and Zoning	4,415,937	410,381	---	---	4,826,318
Parks	290,171,039	14,866,570	16,938	3,730,926	308,751,597
Construction in Progress	29,503,441	10,936,642	4,664,595	---	35,775,488
Total General Fixed Assets	\$ <u>325,800,200</u>	\$ <u>26,427,742</u>	\$ <u>4,681,533</u>	\$ <u>3,730,926</u>	\$ <u>351,277,335</u>

MONTGOMERY COUNTY

General Government	\$ 793,717	\$ 67,012	\$ ---	\$ ---	\$ 860,729
Planning and Zoning	2,922,914	197,464	---	---	3,120,378
Parks	133,548,591	5,714,026	---	---	139,262,617
Construction in Progress	7,594,404	2,422,539	3,338,613	---	6,678,330
Total General Fixed Assets	\$ <u>144,859,626</u>	\$ <u>8,401,041</u>	\$ <u>3,338,613</u>	\$ <u>---</u>	\$ <u>149,922,054</u>

PRINCE GEORGE'S COUNTY

General Government	\$ 916,066	\$ 147,137	\$ ---	\$ ---	\$ 1,063,203
Planning and Zoning	1,493,023	212,917	---	---	1,705,940
Parks	156,622,448	9,152,544	16,938	3,730,926	169,488,980
Construction in Progress	21,909,037	8,514,103	1,325,982	---	29,097,158
Total General Fixed Assets	\$ <u>180,940,574</u>	\$ <u>18,026,701</u>	\$ <u>1,342,920</u>	\$ <u>3,730,926</u>	\$ <u>201,355,281</u>

The notes to the financial statements are an integral part of this schedule.

♦ PART III ♦
STATISTICAL SECTION



Trail walkers, Brookside Nature Center

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

TABLE T-1

General Governmental Expenditures by Function
Last Ten Fiscal Years

MONTGOMERY COUNTY

Fiscal Year	General Government	Culture-Recreation			Park Acquisition And Development	Debt Service	Total
		Planning And Zoning	Park Operations	Recreation			
1984	\$ 2,016,320	\$ 4,920,039	\$ 17,273,203	\$ 2,710,039	\$ 5,400,389	\$ 4,764,176	\$ 37,084,166
1985	2,105,527	5,284,403	18,243,885	2,809,512	7,095,623	4,654,147	40,193,097
1986	2,380,892	6,389,499	20,304,301	3,195,907	5,496,557	4,090,740	41,857,896
1987	2,113,792	7,968,899	22,444,315	3,539,125	8,802,195	3,928,259	48,796,585
1988	2,803,257	7,657,162	24,298,460	3,971,381	8,841,451	3,881,356	51,453,067
1989	3,191,323	9,843,697	26,292,431	4,335,854	11,140,192	4,204,420	59,007,917
1990	3,944,206	9,656,861	29,558,794	4,725,857	10,493,827	4,325,130	62,704,675
1991	4,338,911	11,116,353	31,705,573	5,437,799	11,634,551	4,057,435	68,290,622
1992	4,574,169	11,135,877	31,612,455	6,059,657	9,151,271	5,247,121	67,780,550
1993	4,351,130	11,166,541	32,488,999	6,395,826	9,000,480	4,916,273	68,319,249

PRINCE GEORGE'S COUNTY

1984	\$ 1,838,718	\$ 4,177,203	\$ 14,892,214	\$ 10,855,299	\$ 2,626,742	\$ 3,073,531	\$ 37,463,707
1985	1,948,125	4,580,528	16,852,980	11,599,234	3,848,950	3,060,178	41,889,995
1986	2,251,165	4,854,899	18,538,430	13,141,211	5,889,451	3,615,303	48,290,459
1987	2,087,684	6,386,219	21,702,378	14,958,753	10,938,103	4,474,495	60,547,632
1988	2,917,397	6,752,467	24,411,220	17,651,327	8,859,651	4,515,663	65,107,725
1989	3,250,894	8,079,171	26,263,861	21,435,249	9,688,607	5,469,322	74,187,104
1990	3,700,691	9,223,822	28,701,695	23,223,660	10,437,125	6,062,904	81,349,897
1991	4,166,097	10,595,275	31,291,740	26,068,850	16,516,417	5,902,918	94,541,297
1992	4,683,976	10,686,633	31,042,743	26,968,510	19,024,608	8,439,314	100,845,784
1993	4,730,838	10,863,393	34,576,857	28,372,252	9,249,302	8,944,217	96,736,859

Note: Includes General, Capital Projects, Debt Service and Enterprise Funds. Debt Service in Prince George's County includes Park Acquisition and Development Bonds, Series F-2, recorded in the Property Management Internal Service Fund. Enterprise Funds which are primarily recreational facilities and activities are included in Recreation.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

TABLE T-2

General Revenues by Source
Last Ten Fiscal Years

MONTGOMERY COUNTY

Fiscal Year	Property Taxes	Inter-Governmental	Charges for Services	Interest Earnings	Other	Total	General Obligation Bonds Sold
1984	\$ 25,745,386	\$ 4,354,353	\$ 2,064,594	\$ 2,010,352	\$ 1,397,970	\$ 35,572,655	\$ ---
1985	28,872,554	5,679,836	2,692,270	1,934,996	1,946,508	41,126,164	---
1986	33,401,825	3,309,461	3,280,228	1,494,315	1,543,535	43,029,364	---
1987	33,651,895	7,258,620	3,081,416	1,197,670	2,254,995	47,444,596	---
1988	35,544,904	6,146,386	3,515,830	1,243,005	2,509,444	48,959,569	7,000,000 (1)
1989	40,341,163	7,267,334	3,650,222	1,648,558	2,833,111	55,740,388	---
1990	47,559,822	5,236,260	4,260,352	1,589,007	3,065,505	61,710,946	14,175,000 (2)
1991	50,258,186	5,694,105	4,557,480	1,935,741	3,858,132	66,303,644	---
1992	49,080,113	5,601,784	5,424,367	1,227,119	3,693,555	65,026,938	6,000,000
1993	51,323,456	2,335,696	6,092,012	952,190	3,560,859	64,264,213	---

PRINCE GEORGE'S COUNTY

1984	\$ 28,772,368	\$ 2,326,914	\$ 2,767,922	\$ 1,124,732	\$ 2,628,610	\$ 37,620,546	\$ ---
1985	33,955,258	2,934,490	3,096,885	1,402,183	2,587,126	43,975,942	---
1986	38,643,022	2,079,332	3,453,002	2,179,827	3,109,881	49,465,064	13,200,000
1987	39,734,683	2,379,071	3,771,830	1,678,207	3,420,146	50,983,937	---
1988	47,112,582	2,235,777	4,448,097	1,628,760	4,110,242	59,535,458	18,000,000 (1)
1989	55,266,561	1,901,405	5,205,312	2,067,815	4,128,878	68,569,971	---
1990	60,213,386	2,301,741	5,439,535	2,325,733	4,336,093	74,616,488	35,890,000 (2)
1991	65,044,486	3,537,612	5,801,218	2,653,600	4,511,377	81,548,293	---
1992	75,470,556	4,191,625	6,332,097	1,502,561	5,526,574	93,023,413	23,000,000
1993	85,998,641	4,032,880	6,468,725	1,896,368	5,678,686	104,075,300	15,250,000

Note: Includes General, Capital Projects, Debt Service and Enterprise Funds.

(1) Bond Anticipation Notes

(2) Includes Refunding Bonds

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

TABLE T-3

Property Tax Levies and Collections
Last Ten Fiscal Years

MONTGOMERY COUNTY

Fiscal Year	Total Tax Levy	Current Tax Collections	Percent of Levy Collected	Prior Years Taxes Penalties and Interest Collections	Total Collections	Percent of Total Collections to Tax Levy
1984	\$ 26,148,190	\$ 25,666,104	98 %	\$ 79,282	\$ 25,745,386	99 %
1985	29,331,310	28,768,859	98	103,695	28,872,554	98
1986	32,806,421	32,253,808	98	1,148,017	33,401,825	102
1987	33,372,183	33,498,436	100	153,459	33,651,895	101
1988	35,728,020	35,235,924	99	308,980	35,544,904	100
1989	41,020,865	40,362,180	98	(21,017)	40,341,163	98
1990	47,041,546	46,639,179	99	920,643	47,559,822	101
1991	50,234,549	49,378,195	98	879,991	50,258,186	100
1992	49,130,000	48,260,875	98	819,238	49,080,113	100
1993	52,410,000	50,652,663	97	670,793	51,323,456	98

PRINCE GEORGE'S COUNTY

1984	\$ 28,950,234	\$ 28,400,754	98 %	\$ 371,614	\$ 28,772,368	99 %
1985	33,506,282	33,335,142	99	620,116	33,955,258	101
1986	38,165,706	37,878,330	99	764,692	38,643,022	101
1987	39,823,829	39,534,382	99	200,301	39,734,683	100
1988	47,012,349	46,501,303	99	611,279	47,112,582	100
1989	55,030,287	54,665,968	99	600,593	55,266,561	100
1990	60,154,776	59,590,284	99	623,102	60,213,386	100
1991	64,857,973	64,044,849	99	999,637	65,044,486	100
1992	76,056,847	74,617,429	98	853,127	75,470,556	99
1993	86,738,199	85,077,596	98	921,045	85,998,641	99

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

TABLE T-4

Assessed and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

(Dollars in Thousands)

MONTGOMERY COUNTY

Fiscal Year	Real Property		Total (1)		Ratio of Total Assessed Value To Total Estimated Actual Value
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	
1984	\$ 10,135,735	\$ 27,767,212	\$ 11,504,266	\$ 29,135,742	39.49 %
1985	11,221,679	30,493,694	12,774,019	32,046,033	39.86
1986	12,547,762	34,190,086	14,341,376	35,983,700	39.86
1987	13,855,361	43,298,002	15,861,548	45,304,190	35.01
1988	15,365,458	48,017,060	17,538,969	50,190,570	34.94
1989	16,968,939	59,540,137	19,377,747	61,948,945	31.28
1990	18,782,192	75,430,491	21,525,342	78,173,641	27.54
1991	20,622,521	77,820,833	23,614,398	80,812,710	29.22
1992	22,642,951	76,247,664	25,856,767	79,461,500	32.54
1993	24,530,411	74,560,185	27,837,198	77,866,972	35.75

PRINCE GEORGE'S COUNTY

1984	\$ 5,930,711	\$ 14,501,902	\$ 7,154,721	\$ 15,725,912	45.50 %
1985	6,389,607	15,649,987	7,747,204	17,007,585	45.55
1986	6,975,383	17,061,670	8,459,207	18,545,495	45.61
1987	7,586,915	18,521,151	9,212,810	20,147,046	45.73
1988	8,338,387	20,445,244	10,077,915	22,184,772	45.43
1989	9,212,349	22,891,531	11,075,110	24,754,291	44.74
1990	10,020,223	25,332,391	12,022,023	27,334,392	43.98
1991	10,813,341	29,215,357	12,935,738	31,337,755	41.28
1992	11,752,984	32,049,369	13,987,343	34,283,729	40.80
1993	12,864,122	35,024,214	15,177,630	37,337,722	40.65

Note: (1) Total includes real property, business, personal property, public utility operating property and domestic shares.

Source: Montgomery County and Prince George's County Governments.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

TABLE T-5

Property Tax Rates - Direct and Overlapping Governments
Last Ten Fiscal Years

M-NCPPC TAXES

MONTGOMERY COUNTY

Fiscal Year	Administration		Park Operations	Park Maintenance	Advance Land Acquisition	Total	Countywide Property Taxes Within County	Total		
	\$		\$	\$	\$	\$	\$	\$		
1984	\$	0.0650	\$	0.1750	\$	0.0200	\$	2.6500	\$	2.9100
1985		0.0670		0.1700		0.0200		2.5050		2.7660
1986		0.0670		0.1700		0.0200		2.4750		2.7360
1987		0.0660		0.1530		0.0200		2.4930		2.7360
1988		0.0660		0.1440		0.0200		2.5620		2.7950
1989		0.0700		0.1500		0.0200		2.5070		2.7490
1990		0.0750		0.1530		0.0200		2.4830		2.7610
1991		0.0720		0.1500		0.0200		2.3450		2.5900
1992		0.0630		0.1330		0.0200		2.3730		2.5920
1993		0.0630		0.1290		0.0200		2.2100		2.4250

PRINCE GEORGE'S COUNTY

Fiscal Year	Administration		Park Operations	Recreation	Advance Land Acquisition	Total	Countywide Property Taxes Within County	Total		
	\$		\$	\$	\$	\$	\$	\$		
1984	\$	0.0774	\$	0.2521	\$	0.0948	\$	2.8750	\$	3.3050
1985		0.0814		0.2764		0.0971		2.6850		3.1450
1986		0.0842		0.2891		0.1020		2.6650		3.1450
1987		0.0870		0.2669		0.1020		2.6550		3.1150
1988		0.0896		0.3078		0.0990		2.6450		3.1450
1989		0.0968		0.3212		0.1139		2.6450		3.1800
1990		0.1015		0.3088		0.1185		2.6450		3.1800
1991		0.1015		0.3088		0.1185		2.6450		3.1800
1992		0.0992		0.3632		0.1164		2.8450		3.4300
1993		0.1103		0.3406		0.1529		2.8050		3.4150

Note: Rates are per \$100 of assessed valuation.

Source: Montgomery County and Prince George's County Governments.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

TABLE T-6

Ratio of Net General Obligation Bonded Debt
To Assessed Value and Net General Obligation Bonded Debt Per Capita
Last Ten Fiscal Years

MONTGOMERY COUNTY

Year	Population	Assessed Value (1)	Net Bonded Debt (2)	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
1984	627,510	\$ 10,042,400	\$ 27,310	0.27 %	\$ 43.52
1985	643,890	11,167,990	25,005	0.22	38.83
1986	664,570	12,530,500	22,670	0.18	34.11
1987	684,200	13,811,456	20,370	0.15	29.77
1988	700,000	15,291,536	25,065	0.16	35.81
1989	735,000	16,914,200	22,700	0.13	30.88
1990	757,027	18,687,588	28,100	0.15	37.12
1991	765,000	20,441,824	25,755	0.13	33.67
1992	768,000	22,377,637	28,770	0.13	37.46
1993	776,000	24,105,934	26,070	0.11	33.60

PRINCE GEORGE'S COUNTY

1984	675,500	\$ 6,507,100	\$ 19,990 (3)	0.31 %	\$ 29.59
1985	676,300	7,080,700	18,230 (3)	0.26	26.96
1986	680,100	7,715,800	29,670 (3)	0.38	43.63
1987	686,400	8,372,300	27,410 (3)	0.33	39.93
1988	696,500	9,087,300	43,150 (3)	0.47	61.95
1989	708,000	10,176,441	40,790 (3)	0.40	57.61
1990	719,880	10,814,800	62,310 (3)	0.58	86.56
1991	738,495	11,655,534	59,640 (3)	0.51	80.76
1992	749,030	12,631,750	78,470 (3)	0.62	104.76
1993	752,850	13,869,994	89,320	0.64	118.64

- Notes: (1) Metropolitan District only - 000's omitted.
 (2) Above figures for net bonded debt exclude indebtedness related to Advance Land Acquisition, which is intended to be a revolving fund, and for advance refunding in 1990 of \$6,150,000 for Montgomery County 1983 Park Acquisition and Development Bonds and of \$11,200,000 for Prince George's County 1985 Park Acquisition and Development Bonds - 000's omitted.
 (3) Includes Park Acquisition and Development Bonds, Series F-2, recorded in the Property Management Internal Service Fund.

Source: Assessed Value and Population - Montgomery County and Prince George's County Governments.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

TABLE T-7

Computation of Legal Debt Margin
Park Acquisition and Development Bonds
As of June 30, 1993

Park Acquisition and Development Bonds
Guaranteed by Montgomery County

Assessed Valuation – Metropolitan District for fiscal year ending June 30, 1993	\$	<u>24,105,934,000</u>
Annual Revenue from 9 cents mandatory park tax levied for each \$100 of assessed valuation	\$	<u>21,695,341</u>
Legal Debt Margin –		
Revenue available from 9 cents mandatory park tax over next thirty years	\$	<u>650,860,230</u>
Debt service over next thirty years on \$26,070,000 bonds and notes issued and outstanding at June 30, 1993	\$	<u>38,109,000</u>
Amount of tax available for debt service on future bonds	\$	<u><u>612,751,230</u></u>

Park Acquisition and Development Bonds
Guaranteed by Prince George's County

Assessed Valuation – Metropolitan District for fiscal year ending June 30, 1993	\$	<u>13,869,994,000</u>
Annual Revenue from 10 cents mandatory park tax levied for each \$100 of assessed valuation	\$	<u>13,869,994</u>
Legal Debt Margin –		
Revenue available from 10 cents mandatory park tax over next thirty years	\$	<u>416,099,820</u>
Debt service over next thirty years on \$89,320,000 bonds and notes issued and outstanding at June 30, 1993	\$	<u>136,681,000</u>
Amount of tax available for debt service on future bonds	\$	<u><u>279,418,820</u></u>

THE MARYLAND—NATIONAL CAPITAL PARK AND PLANNING COMMISSION

TABLE T-8

Computation of Direct and Overlapping Debt

June 30, 1993

	MONTGOMERY COUNTY	PRINCE GEORGE'S COUNTY	TOTAL DEBT OUTSTANDING
Direct Debt Outstanding	\$ 36,790,000	\$ 94,745,000	\$ 131,535,000
Overlapping Debt			
Montgomery County Debt	1,076,443,054 (1)	---	1,076,443,054
Prince George's County Debt	---	539,197,515 (1)	539,197,515
Washington Suburban Sanitary Commission Debt	1,167,660,295	663,944,705	1,831,605,000
Montgomery County Revenue Authority Debt	18,119,611	---	18,119,611
Prince George's County State of Maryland Participation Loans	---	32,921,311	32,921,311
Total Overlapping Debt	2,262,222,960	1,236,063,531	3,498,286,491
Total Direct and Overlapping Debt	2,299,012,960	1,330,808,531	3,629,821,491
Less Self-Supporting Debt			
M-NCPPC - Revenue Bonds	5,000,000	---	5,000,000
Montgomery County Debt	101,230,000	---	101,230,000
Prince George's County Debt	---	92,962,971	92,962,971
Washington Suburban Sanitary Commission Debt	1,166,962,295	622,582,705	1,789,545,000
Montgomery County Revenue Authority Debt	18,119,611	---	18,119,611
Prince George's County State of Maryland Participation Loans	---	32,921,311	32,921,311
Total Self-Supporting Debt	1,291,311,906	748,466,987	2,039,778,893
Net Direct and Overlapping Debt	\$ 1,007,701,054	\$ 582,341,544	\$ 1,590,042,598

Note: (1) Overlapping debt does not include the debt of towns, cities and villages aggregating \$46,372,988 in Montgomery County and \$39,398,480 in Prince George's County.

Source: Montgomery County and Prince George's County Governments, and Washington Suburban Sanitary Commission.

THE MARYLAND—NATIONAL CAPITAL PARK AND PLANNING COMMISSION

TABLE T-9

Demographic Statistics
Last Ten Fiscal Years

MONTGOMERY COUNTY

Year	Population	Per Capita Income	Labor Force	Unemployment Rate	Registered Pupils
1984	627,510	\$ 21,104	343,078	2.9 %	91,444
1985	643,890	22,430	368,750	2.3	91,756
1986	664,570	24,364	389,336	2.3	93,032
1987	684,200	25,777	402,615	2.4	94,461
1988	700,000	27,545	414,145	2.6	96,536
1989	735,000	29,245	427,621	2.2	98,544
1990	757,027	30,376	427,832	2.7	100,212
1991	765,000	30,915	429,835	3.3	103,732
1992	768,000	31,895 (est)	437,593	3.7	107,140
1993	776,000	33,250 (est)	437,133	3.5	110,037

PRINCE GEORGE'S COUNTY

Year	Population (Note 1)	Per Capita Income (Note 2)	Labor Force	Unemployment Rate	Registered Pupils
1984	675,363	\$ 13,609	424,200	3.7 %	108,196
1985	676,142	14,579	413,125	3.3	105,830
1986	679,948	15,330	402,399	3.2	102,997
1987	686,271	16,449	402,354	3.6	102,530
1988	696,222	17,495	418,593	3.7	103,925
1989	708,025	18,712	433,715	4.0	101,403
1990	729,268	19,531	426,317	3.7	103,731
1991	738,495	19,993	426,000	5.2	105,891
1992	749,030	*	442,100	6.0	109,662
1993	752,850	*	430,800	6.0	111,132

Notes:

- (1) U.S Census Bureau as adjusted by the Research and Public Facilities Planning Division, M-NCPFC
- (2) U.S. Department of Commerce, Bureau of Economic Analysis, Regional Economics Measurement Division (figures for FY 1984 through FY 1991 were revised; figures for FY 1992 and 1993 are not yet available)

* Not Available

Source: Montgomery County and Prince George's County Governments.

THE MARYLAND – NATIONAL CAPITAL PARK AND PLANNING COMMISSION

TABLE T-10

Ratio of Annual Debt Service Expenditures for
General Obligation Bonded Debt to Total General Expenditures
Last Ten Fiscal Years

MONTGOMERY COUNTY

Fiscal Year	Principal	Interest	Total Debt Service	Total General Expenditures	Ratio of Debt Service to General Expenditures
1984	\$ 2,565,000	\$ 2,198,375	\$ 4,763,375	\$ 37,084,166	12.84 %
1985	2,585,000	2,068,121	4,653,121	40,163,097	11.59
1986	2,615,000	1,475,160	4,090,160	41,857,896	9.77
1987	2,580,000	1,347,729	3,927,729	48,796,585	8.05
1988	2,585,000	1,293,281	3,878,281	51,453,067	7.54
1989	2,645,000	1,541,615	4,186,615	59,007,917	7.10
1990	2,905,000	1,385,314	4,290,314	62,704,675	6.84
1991	2,625,000	1,371,109	3,996,109	68,290,622	5.85
1992	3,465,000	1,744,729	5,209,729	67,780,550	7.69
1993	3,180,000	1,696,935	4,876,935	68,319,249	7.14

PRINCE GEORGE'S COUNTY

1984	\$ 1,885,000	\$ 1,187,654	\$ 3,072,654	\$ 37,463,707	8.20 %
1985	1,985,000	1,074,294	3,059,294	41,889,995	7.30
1986	1,985,000	1,627,054	3,612,054	48,290,459	7.48
1987	2,495,000	1,976,939	4,471,939	60,547,632	7.39
1988	2,495,000	2,016,142	4,511,142	65,107,725	6.93
1989	2,595,000	2,831,700	5,426,700	74,187,104	7.31
1990	3,405,000	2,617,329	6,022,329	81,349,897	7.40
1991	2,905,000	2,822,994	5,727,994	94,541,297	6.06
1992	4,615,000	3,727,584	8,342,584	100,845,784	8.27
1993	4,845,000	4,009,834	8,854,834	96,736,859	9.15

Note: Total general expenditures includes General, Capital Projects, Debt Service and Enterprise Funds. Debt Service in Prince George's County includes Park Acquisition and Development Bonds, Series F-2, recorded in the Property Management Internal Service Fund.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

TABLE T-11

Property Value, Construction, and Bank Deposits
Last Ten Fiscal Years
(Dollars in Millions)

MONTGOMERY COUNTY

Fiscal Year	Total Number of Building Permits	Residential Construction Value (1)	Commercial Construction Value (1)	Bank Deposits	Total Estimated Real Property Value
1984	13,235	\$ 452	\$ 141	\$ 2,979	\$ 27,767
1985	13,983	548	175	3,703	30,494
1986	16,798	734	266	4,619	34,190
1987	17,860	757	767	4,822	43,298
1988	16,855	877	431	5,999	48,017
1989	14,836	923	395	6,489	59,540
1990	14,321	926	436	7,260	75,430
1991	11,217	590	316	7,738	77,821
1992	11,719	423	239	*	76,248
1993	9,927	479	246	*	74,560

PRINCE GEORGE'S COUNTY

Fiscal Year	Residential Building Permits Issued	Residential Construction Value (2)	Commercial Construction Value (2)	Bank Deposits	Total Estimated Real Property Value
1984	1,047	\$ 38	\$ 17	\$ 2,067	\$ 14,502
1985	2,953	149	161	2,274	15,650
1986	3,900	205	214	2,651	17,062
1987	4,238	255	313	2,916	18,521
1988	4,398	286	346	3,095	20,445
1989	4,663	310	267	3,243	22,892
1990	5,047	379	270	3,664	25,332
1991	3,026	224	162	3,868	29,215
1992	3,747	290	106	*	32,049
1993	5,249	328	124	*	35,024

Notes: (1) Estimated market value of new construction added to the real property tax base.

(2) Estimated value of new construction on building permits.

* Not Available.

Source: Montgomery County and Prince George's County Governments.

THE MARYLAND – NATIONAL CAPITAL PARK AND PLANNING COMMISSION

TABLE T-12

Principal Taxpayers

June 30, 1993

MONTGOMERY COUNTY

<u>Taxpayer</u>	<u>Total Assessment</u>	<u>Percentage of Total Assessed Valuation</u>	<u>Real Property</u>	<u>Other Property</u>
Potomac Electric Power Company	\$ 653,911,630	2.35 %	\$ 35,586,250	\$ 618,325,380
C & P Telephone Company	429,006,820	1.54	27,072,590	401,934,230
International Business Machines Corp.	383,143,410	1.38	67,200,520	315,942,890
Washington Gas Light Company	115,207,030	0.41	6,993,740	108,213,290
Montgomery Cablevision LP	73,660,790	0.26	---	73,660,790
Woodward & Lothrop	59,203,680	0.21	30,681,380	28,522,300
Albert & R. Abramson, et. al.	58,971,290	0.21	58,971,290	---
Marbeth Partnership	58,120,760	0.21	58,120,760	---
Government Employees Insurance Co.	50,229,720	0.18	32,848,610	17,381,110
R & K Metro Associates	50,178,620	0.18	50,178,620	---
Total	\$ 1,931,633,750	6.94 %	\$ 367,653,760	\$ 1,563,979,990
Total Assessable Base	\$ 27,837,198,498	100.00 %		

PRINCE GEORGE'S COUNTY

<u>Taxpayer</u>	<u>Total Assessment</u>	<u>Percentage of Total Assessed Valuation</u>	<u>Real Property</u>	<u>Other Property</u>
Potomac Electric Power Company	\$ 861,185,050	5.67 %	\$ 16,646,550	\$ 844,538,500
C & P Telephone	272,798,180	1.80	3,666,250	269,131,930
Washington Gas Light Company	95,047,220	0.63	734,060	94,313,160
Baltimore Gas & Electric Company	55,805,610	0.37	1,443,160	54,362,450
Giant Foods Incorporated	40,667,400	0.27	---	40,667,400
Southern Maryland Electric Co-op Inc.	38,687,710	0.25	---	38,687,710
John H. Hechinger (Hechinger Co.)	37,254,550	0.25	14,197,260	23,057,290
Greenbelt Homes, Inc.	36,115,620	0.24	35,981,800	133,820
Carrollton Enterprises, Ltd. Partnership	31,457,700	0.21	30,135,590	1,322,110
Safeway Stores, Inc.	31,259,880	0.21	9,624,400	21,635,480
Total	\$ 1,500,278,920	9.88 %	\$ 112,429,070	\$ 1,387,849,850
Total Assessable Base	\$ 15,178,268,000	100.00 %		

Source: Montgomery County and Prince George's County Governments.

THE MARYLAND - NATIONAL CAPITAL PARK AND PLANNING COMMISSION

TABLE - 13

SCHEDULE OF INSURANCE IN FORCE
AS OF JUNE 30, 1993

TYPE OF COVERAGE AND NAME OF COMPANY	POLICY NUMBER	POLICY PERIOD FROM TO		LIABILITY LIMITS	ANNUAL PREMIUM
Self Insured in Conjunction with Montgomery County Self Insurance Fund:					
o Workers' Compensation and Employer's Liability				Maryland State and \$100,000 Employer's Liability; Special Police Capital Centre; \$50,000 accident, \$500,000 disease	
o Comprehensive General and Auto Liability				\$10,000,000 combined single limit of Bodily Injury and Property Damage	
o Public Official Liability					
o Police Professional Liability					
o Automobile Physical Damage				Comprehensive and Collision \$1,000 deductible each loss	
Insured in Conjunction with Montgomery County Self Insurance Fund:					
o Exhibition Floater Continental	IMC348319	07/01/93	07/01/94	\$100,000 all risk on display, (blanket aggregate); \$10,000 any one item, \$250 deductible; \$25,000 any one conveyance	\$ 850
o Boiler and Machinery Chubb Insurance	78345904	04/01/93	06/30/94	Actual cash value, broad form coverage per scheduled listing with \$5,000 S.I.R. per occurrence	\$ 5,089
o All Risk Real and Personal Property Contractor's Equipment and Difference in Conditions and EDP CNA	PRO-0-07410088	11/11/93	06/30/95	\$100,000,000 loss limit \$250,000 S.I.R. per occurrence \$950,000 aggregate deductible Includes EDP equipment \$1,000 deductible, \$2,500 deductible for flood & earthquake	\$ 37,321
Insurance purchased directly by the Commission:					
o Airport Liability including Products, Hangar Keeper's and Non-Owned Aircraft Associated Aviation Underwriters	65AGL-602324	01/18/93	01/18/94	\$10,000,000 per occurrence; \$10,000,000 per completed operations \$1,000,000 each aircraft; \$5,000,000 each loss; \$2,500 deductible each occurrence	\$ 27,844
o Business Non-Owned Aircraft Liability and Physical Damage Associated Aviation Underwriters	65BN602325	01/18/93	01/18/94	\$2,000,000 per occurrence; in motion deductible - \$500 Not in motion deductible - \$100	\$ 2,750
o Fine Arts Floater (Duvall Tool Collection) Hartford	42MSAP2002	05/25/93	05/25/94	\$50,000; \$250 deductible	\$ 1,130
o Public Employees Blanket Bond Peerless Insurance	FA24901	07/01/93	07/01/96	\$100,000	\$ 15,174
o Public Official Bond (Secretary-Treasurer) Fidelity and Deposit Company	596 14 77-B	07/01/93	07/01/96	\$200,000	\$ 2,160
o Public Official Bond (Executive Director) Fidelity and Deposit Company	30 41 90 61	07/22/93	07/22/94	\$50,000	\$ 175
o Depositors Forgery Bond Fidelity and Deposit Company	948 10 95-1	07/01/93	07/01/96	\$50,000	\$ 1,325
o Commercial Inland Marine (Police Horses) Aetna Casualty and Surety Company	053RF10812	03/08/93	03/08/94	\$71,000	\$ 659
o Fine Arts Floater (Marietta Manor) Hartford	42MSAP1643	03/24/93	03/24/94	\$56,909; \$250 deductible	\$ 626
o Travel Accident CIGNA	ABL648849	07/01/93	07/01/94	\$50,000 Prin. Sum \$500,000 per accident	\$ 300
					<u>\$ 95,403</u>

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

TABLE T-14

EMPLOYEES' RETIREMENT SYSTEM
REQUIRED SUPPLEMENTARY INFORMATION
(in millions of dollars)

	FY 1984	FY 1985	FY 1986	FY 1987	FY 1988	FY 1989	FY 1990 (3)	FY 1991 (3)	FY 1992 (3)	FY 1993 (3)
PART I. ANALYSIS OF FUNDING PROGRESS										
1. Net Assets Available for Benefits	\$50.7	\$67.1	\$89.6	\$104.6	\$109.6	\$130.5	\$146.7	\$160.1	\$185.1	\$221.7
2. Pension Benefit Obligation	\$67.1	\$72.7 (1)	\$83.3	\$96.5 (2)	\$106.9	\$126.6	\$157.2	\$169.1	\$184.4	\$197.0
3. Percentage Funded (line 1 divided by line 2)	76%	92%	108%	108%	103%	103%	93%	95%	100%	113%
4. Net Assets in Excess of (Unfunded) Pension Benefit Obligation (line 1 less line 2)	(\$16.4)	(\$5.6)	\$6.3	\$8.1	\$2.7	\$3.9	(\$10.5)	(\$9.0)	\$0.7	\$24.7
5. Annual Covered Payroll	\$26.8	\$29.3	\$32.3	\$40.2	\$44.9	\$50.0	\$55.0	\$58.0	\$58.7	\$59.6
6. Net Assets in Excess of (Unfunded) Pension Benefit Obligation as a Percentage of Covered Payroll (line 4 divided by line 5)	(61%)	(19%)	20%	20%	6%	8%	(19%)	(15%)	1%	41%
7. Commission Contribution as a percentage of Covered Payroll	15.0%	14.3%	14.1%	12.0%	12.6%	14.2%	12.3%	12.4%	14.6%	14.4%
PART II. REVENUES BY SOURCE AND EXPENSES BY TYPE										
A. Revenues by Source:										
Employer Contributions	\$4.0	\$4.2	\$4.5	\$4.8	\$5.6	\$7.1	\$6.8	\$7.2	\$8.6	\$8.6
Employee Contributions	1.3	1.3	1.4	1.5	1.8	2.0	2.1	2.3	2.4	2.4
Investment Income (Loss)	(1.7)	12.9	19.2	11.6	0.6	16.4	11.7	8.4	19.2	31.4
TOTAL	\$3.6	\$18.4	\$25.1	\$17.9	\$8.0	\$25.5	\$20.6	\$17.9	\$30.2	\$42.4
B. Expenses by Type										
Benefit Payments	\$1.4	\$1.7	\$2.1	\$2.4	\$2.8	\$3.3	\$3.6	\$3.7	\$4.3	\$4.9
Administration Expenses	0.2	0.2	0.3	0.3	0.3	0.4	0.5	0.6	0.7	0.7
Refunds of Employee Contributions	0.3	0.2	0.2	0.2	0.1	0.3	0.3	0.2	0.2	0.2
TOTAL	\$1.9	\$2.1	\$2.6	\$2.9	\$3.2	\$4.0	\$4.4	\$4.5	\$5.2	\$5.8

Analysis of the dollar amounts of net assets available for benefits, pension benefit obligation, and net assets in excess of (unfunded) pension benefit obligation in isolation can be misleading. Expressing the net assets available for benefits as a percentage of the pension benefit obligation provides one indication of the Employees' Retirement System (ERS) funding status on a going concern basis. Analysis of this percentage over time indicates whether the ERS is becoming financially stronger or weaker. Generally, the greater this percentage, the stronger the ERS. Trends in assets in excess of (unfunded) pension benefit obligation and annual covered payroll are both affected by inflation. Expressing the net assets in excess of (unfunded) pension benefit obligation as a percentage of annual covered payroll approximately adjusts for the effects of inflation and aids analysis of ERS' progress made in accumulating sufficient assets to pay benefits when due. Generally, the smaller the negative percentage or the larger the positive percentage, the stronger the ERS.

(1) Amount reflects a decrease of \$310,000, resulting from a change in actuarial assumptions.

(2) Amount reflects an increase of \$1,243,000, resulting from a change in actuarial valuation methods.

(3) Includes impact of enhanced benefits effective July 1, 1990.

THE MARYLAND – NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Table T-15

SUPPLEMENTAL ENTERPRISE INFORMATION

Condensed Schedule of Revenues and Expenses
For the Fiscal Year Ended June 30, 1993

Recreational Facilities

MONTGOMERY COUNTY

	<u>Conference Centers</u>	<u>Golf Courses</u>	<u>Ice Rinks</u>	<u>Park Facilities</u>	<u>Indoor Tennis</u>
Operating Revenues	\$ 389,645	\$ 4,120,785	\$ 2,024,291	\$ 788,371	\$ 706,064
Operating Expenses Before Depreciation	<u>466,942</u>	<u>3,032,190</u>	<u>1,469,628</u>	<u>604,278</u>	<u>387,746</u>
Operating Income (Loss) Before Depreciation	(77,297)	1,088,595	554,663	184,093	318,318
Depreciation	<u>74,271</u>	<u>156,459</u>	<u>117,145</u>	<u>52,957</u>	<u>34,210</u>
Operating Income (Loss)	(151,568)	932,136	437,518	131,136	284,108
Nonoperating Revenues (Expenses)	(838)	(187,773)	214	33,283	13,724
Operating Transfers In (Out)	<u>76,000</u>	<u>(3,747,622)</u>	<u>10,000</u>	<u>(38,000)</u>	<u>---</u>
Net Income (Loss)	<u>\$ (76,406)</u>	<u>\$ (3,003,259)</u>	<u>\$ 447,732</u>	<u>\$ 126,419</u>	<u>\$ 297,832</u>

PRINCE GEORGE'S COUNTY

	<u>Airport</u>	<u>Equestrian Center</u>	<u>Golf Courses</u>	<u>Ice Rinks</u>	<u>Regional Parks</u>	<u>Sports Center</u>	<u>Bladensburg Marina</u>
Operating Revenues	\$ 205,475	\$ 414,162	\$ 1,954,690	\$ 566,888	\$ 371,413	\$ 580,070	\$ 26,521
Operating Expenses Before Depreciation	<u>516,628</u>	<u>1,368,311</u>	<u>1,870,288</u>	<u>719,655</u>	<u>718,058</u>	<u>652,607</u>	<u>257,470</u>
Operating Income (Loss) Before Depreciation	(311,153)	(954,149)	84,402	(152,767)	(346,645)	(72,537)	(230,949)
Depreciation	<u>12,400</u>	<u>40,363</u>	<u>135,700</u>	<u>89,290</u>	<u>66,620</u>	<u>7,928</u>	<u>71,835</u>
Operating Income (Loss)	(323,553)	(994,512)	(51,298)	(242,057)	(413,265)	(80,465)	(302,784)
Nonoperating Revenues (Expenses)	---	1,800,000	---	---	---	---	2,406
Operating Transfers In (Out)	<u>90,870</u>	<u>222,002</u>	<u>---</u>	<u>44,210</u>	<u>63,620</u>	<u>126,120</u>	<u>234,100</u>
Net Income (Loss)	<u>\$ (232,683)</u>	<u>\$ 1,027,490</u>	<u>\$ (51,298)</u>	<u>\$ (197,847)</u>	<u>\$ (349,645)</u>	<u>\$ 45,655</u>	<u>\$ (66,278)</u>

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Page 85:	Civil War Re-enactment, Woodside Park	Montgomery
Page 92:	J. Franklin Bourne Pool	Prince George's
Page 96:	Trail walkers, Brookside Nature Center	Montgomery

Montgomery County Photographs Provided By:

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THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED JUNE 30, 1993

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THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED JUNE 30, 1993

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* These schedules will be distributed at a later date.

Prepared by the Finance
Department October 21, 1993

filename:WP51\CAFRSUP

THE MARYLAND – NATIONAL CAPITAL PARK AND PLANNING COMMISSION

General Fund – ACCOUNTS
Budgetary Basis
Balance Sheet
June 30, 1993

A-1 BUDGET

ASSETS	Montgomery County			Prince George's County				Total
	Adminis- tration	Park	Total	Adminis- tration	Park	Recreation	Total	
Equity in Pooled Cash and Investments	\$2,553,059	\$3,343,505	\$5,896,564	\$4,219,794	\$14,769,383	\$4,919,638	\$23,908,815	\$29,805,379
Other Cash	11,000	21,255	32,255	3,550	13,050	27,775	44,375	76,630
Receivables – Taxes	599,000	1,406,000	2,005,000	492,000	1,403,000	681,000	2,576,000	4,581,000
Receivables – Other	67,499	12,975	80,474	27,063	480,705	1,591	509,359	589,833
Due From Other Funds	0	0	0	0	1,287,213	0	1,287,213	1,287,213
Due From County Governments	69,751	165,516	235,267	111,767	117,725	49,153	278,645	513,912
Due From Other Governments	0	0	0	9,478	394	4,324	14,196	14,196
Inventories, at Cost	0	0	0	0	0	64,918	64,918	64,918
Deposits and Other	2,198	0	2,198	4,375	0	2,485	6,860	9,058
Total Current Assets	\$3,302,507	\$4,949,251	\$8,251,758	\$4,868,027	\$18,071,470	\$5,750,884	\$28,690,381	\$36,942,139
LIABILITIES, RESERVES AND FUND BALANCES								
LIABILITIES:								
Accounts Payable	\$479,091	\$668,958	\$1,148,049	\$458,115	\$941,257	643,036	\$2,042,408	\$3,190,457
Accrued Salaries and Benefits	407,997	880,547	1,288,544	427,044	822,808	696,503	1,946,355	3,234,899
Due to County Government	50,177	0	50,177	1,830	0	0	1,830	52,007
Deposits and Deferred Revenue	599,000	1,454,551	2,053,551	463,000	1,334,815	801,139	2,598,954	4,652,505
Total Current Liabilities	1,536,265	3,004,056	4,540,321	1,349,989	3,098,880	2,140,678	6,589,547	11,129,868
RESERVES:								
Reserved for Encumbrances	1,001,833	657,891	1,659,724	2,539,447	1,503,922	817,910	4,861,279	6,521,003
Reserved for Inventories	0	0	0	0	0	64,918	64,918	64,918
Total Reserves	1,001,833	657,891	1,659,724	2,539,447	1,503,922	882,828	4,926,197	6,585,921
Total Liabilities and Reserves	2,538,098	3,661,947	6,200,045	3,889,436	4,602,802	3,023,506	11,515,744	17,715,789
FUND BALANCES:								
Unreserved –								
Designated for Subsequent Year's Expenditures	68,000	0	68,000	0	728,317	956,000	1,684,317	1,752,317
Designated for Contingencies	693,000	880,000	1,573,000	734,000	10,216,379	1,216,300	12,166,679	13,739,679
Undesignated	3,409	407,304	410,713	244,591	2,523,972	555,078	3,323,641	3,734,354
Total Fund Balances	764,409	1,287,304	2,051,713	978,591	13,468,668	2,727,378	17,174,637	19,226,350
Total Liabilities, Reserves and Fund Balances	\$3,302,507	\$4,949,251	\$8,251,758	\$4,868,027	\$18,071,470	\$5,750,884	\$28,690,381	\$36,942,139

M - NCPPC
CAFR FOOTNOTE
RECONCILIATION FROM BUDGET BASIS TO GAAP BASIS
YEAR ENDED JUNE 30, 1993

	MONTGOMERY COUNTY		PRINCE GEORGE'S COUNTY			COMMISSION		
	ADMINIS- TRATION ACCOUNT	PARK ACCOUNT	ADMINIS- TRATION ACCOUNT	PARK ACCOUNT	RECREATION ACCOUNT	GENERAL FUND		
RECONCILIATION FROM BUDGET BASIS TO GAAP BASIS FOR THE YEAR ENDED JUNE 30, 1993:								
ADJUSTMENT TO EXPENDITURES TO INCREASE -								
ENCUMBRANCES -								
JUNE 30, 1992	911,741	691,047	1,377,319	1,472,018	399,712	4,851,837		
BEGINNING INVENTORIES					52,079	52,079		
ACCRUED LEAVE LIABILITY								
JUNE 30, 1993	243,000	522,000	196,000	353,000	187,000	1,501,000		
TO DECREASE -								
ENCUMBRANCES -								
JUNE 30, 1993	(1,001,833)	(657,891)	(2,539,447)	(1,503,922)	(817,910)	(6,521,003)		
ENDING INVENTORIES					(64,918)	(64,918)		
ACCRUED LEAVE LIABILITY								
JUNE 30, 1992	(220,000)	(470,000)	(176,000)	(321,000)	(167,000)	(1,354,000)		
TOTAL ADJUSTMENT	(67,092)	85,156	(1,142,128)	96	(411,037)	(1,535,005)		
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES:								
BUDGET BASIS	111,668	(1,101,294)	467,694	3,951,351	1,936,475	5,365,894		
GAAP BASIS	178,760	(1,186,450)	1,609,822	3,951,255	2,347,512	6,900,899		
FUND BALANCE, JULY 1, 1992								
GAAP BASIS	1,344,182	2,608,980	1,754,016	10,744,507	1,115,293	17,566,978		
GAAP BASIS	\$1,522,942	\$1,422,530	\$3,363,838	\$14,695,762	\$3,462,805	\$24,467,877		
					PROOF	\$24,467,877		
ACCRUED LEAVE LIABILITY								
JUNE 30, 1993	243,000	522,000	196,000	353,000	187,000	1,501,000		
FY92 RESIDUAL EQUITY	300	665	(41,800)	(76,172)	(39,600)	(156,607)	965	(157,572)
DUE TO LEAVE FUND, 6/30/93	243,300	522,665	154,200	276,828	147,400	1,344,393	965	(157,572)

BUDGET TO GAAP CONVERSION
FY93

TOTAL EXPENSES
BUDGET BASIS

	MC ADMIN	MC PARKS	PG ADMIN	PG PARKS	PG REC	MC ADMIN	PG ADMIN
TOTAL EXPENSES - ACTUAL	15,584,763	32,403,843	16,736,359	34,576,761	22,256,136		
LESS ENDING ENCUMBRANCE	(1,001,833)	(657,891)	(2,539,447)	(1,503,922)	(817,910)		
ADD BEGINNING ENCUMBRANCE	911,741	691,047	1,377,319	1,472,018	399,712		
ADD BEGINNING INVENTORY					52,079		
LESS ENDING INVENTORY					(64,918)		
ADD LEAVE LIABILITY	23,000	52,000	20,000	32,000	20,000		
TOTAL GAAP EXPENSES	15,517,671	32,488,999	15,594,231	34,576,857	21,845,099		

PLANNING DEPT.

Y-T-D ENCUMBRANCES

FROM 251 REPORT:

PLANNING DEPT (EXCL NONDEPT)	(28,994)		861,235			10,167,101	10,740,318
PLAN GRANTS	0		0			42,330	215,830
SUPPORT SERV	(76,775)		18,110			835,042	772,574
TOTAL PLANNING	(105,769)		879,345			11,044,473	11,728,722

ADMINISTRATION DEPTS

TOTAL EXPENSE - BUDGET BASIS

	4,540,290	5,007,637
TOTAL EXPENSE - BUDGET BASIS	15,584,763	16,736,359

GAAP CONVERSION

PLANNING DEPT

BUDGET BASIS EXPENSES	11,044,473	11,728,722
ADD CHANGE IN ENCUMBRANCES	105,769	(879,345)
ADD PRORATED LEAVE LIABILITY	16,299	14,016
GAAP BASIS EXPENSES:		
PLANNING DEPT	11,166,541	10,863,393
ADMIN	4,351,130	4,730,838
TOTAL	15,517,671	15,594,231

MONTGOMERY COUNTY
ENTERPRISE FUNDBalance Sheet
June 30, 1993

Assets	ICE RINKS	GOLF COURSES	PARK FACILITIES	INDOOR TENNIS	CONFERENCE CENTERS	TOTALS	
						June 30, 1993	June 30, 1992
Current Assets:							
Equity in Pooled Cash and Investments	\$98,450	\$5,014,089	\$1,270,535	\$609,611	(\$566,222)	\$6,426,463	\$4,862,049
Cash with Fiscal Agents	15,100	1,843,696	10,800	0	0	1,869,596	5,319,579
Other Cash	2,250	8,325	5,250	500	800	17,125	15,525
Accounts Receivable	992	41	1,581	0	0	2,614	1,033
Due From County Government	0	0	0	0	0	0	0
Inventories, at Cost	53,985	363,479	85,992	460	0	503,916	501,131
Deposits and Other	0	5,387	221	2,600	0	8,208	8,208
Total Current Assets	170,777	7,235,017	1,374,379	613,171	(565,422)	8,827,922	10,707,525
Fixed Assets, at Cost:							
Land	13,400	630,000	0	0	2,084,550	2,727,950	2,727,950
Buildings	2,281,995	201,064	664,574	1,173,603	2,018,090	6,339,326	6,340,066
Improvements Other Than Buildings	180,176	180,303	23,862	193,546	146,600	724,487	674,442
Machinery and Equipment	643,268	1,725,354	559,568	55,706	133,242	3,117,138	2,668,703
	3,118,839	2,736,721	1,248,004	1,422,855	4,382,482	12,908,901	12,411,161
Less - Accumulated Depreciation	(959,229)	(986,772)	(791,545)	(248,554)	(561,080)	(3,547,180)	(3,207,856)
Net Fixed Assets	2,159,610	1,749,949	456,459	1,174,301	3,821,402	9,361,721	9,203,305
Total Assets	\$2,330,387	\$8,984,966	\$1,830,838	\$1,787,472	\$3,255,980	\$18,189,643	\$19,910,830
Liabilities and Fund Equity							
Current Liabilities:							
Current Portion of Capital Leases Payable	\$4,715	\$109,777	\$4,475	\$0	\$3,326	\$122,293	\$42,700
Current Portion of Bonds Payable	0	120,000	0	0	0	120,000	0
Accounts Payable	32,955	71,762	32,458	11,164	9,539	157,878	125,658
Accrued Salaries and Benefits	10,163	67,257	21,763	6,320	9,875	115,378	95,178
Accrued Leave	12,433	143,370	18,237	14,329	33,401	221,770	200,459
Interest Payable	0	103,125	0	0	0	103,125	103,125
Due to Other Governments	0	0	0	0	319	319	0
Revenue Collected in Advance	0	0	12,625	196,062	8,662	217,349	196,003
Total Current Liabilities	60,266	615,291	89,558	227,875	65,122	1,058,112	763,123
Capital Leases Payable - Net of							
Current Portion	20,994	401,029	12,660	0	8,431	443,114	131,608
Bonds Payable - Net of Current Portion	0	4,880,000	0	0	0	4,880,000	5,000,000
Total Liabilities	81,260	5,896,320	102,218	227,875	73,553	6,381,226	5,894,731
Fund Equity:							
Contributed Capital	2,680,775	838,601	592,821	1,287,830	4,229,169	9,629,196	9,629,196
Retained Earnings (Deficit)	(431,648)	2,250,045	1,135,799	271,767	(1,046,742)	2,179,221	4,386,903
Total Fund Equity	2,249,127	3,088,646	1,728,620	1,559,597	3,182,427	11,808,417	14,016,099
Total Liabilities and Fund Equity	\$2,330,387	\$8,984,966	\$1,830,838	\$1,787,472	\$3,255,980	\$18,189,643	\$19,910,830

THE MARYLAND - NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT D - 2
SUPPLEMENT
07 - Oct - 93

MONTGOMERY COUNTY
ENTERPRISE FUND

Statement of Revenues, Expenses, and Changes in Retained Earnings
For the Fiscal Year Ended June 30, 1993

	OTHER RECREATIONAL FACILITIES					TOTALS	
	ICE RINKS	GOLF COURSES	PARK FACILITIES	INDOOR TENNIS	CONFERENCE CENTERS	June 30, 1993	June 30, 1992
Operating Revenues:							
Sales	\$190,190	\$735,186	\$82,443	\$4,466	\$0	\$1,012,285	\$1,048,792
Charges for Services	1,643,176	3,003,371	436,440	696,493	0	5,779,480	5,118,394
Rentals and Concessions	190,925	382,228	269,488	5,105	389,645	1,237,391	1,439,790
Total Operating Revenues	2,024,291	4,120,785	788,371	706,064	389,645	8,029,156	7,606,976
Operating Expenses:							
Cost of Goods Sold	89,614	358,418	28,478	3,408	670	480,588	518,818
Personal Services	486,549	1,787,291	287,220	173,346	300,344	3,034,750	2,839,851
Supplies and Materials	108,777	363,059	49,901	24,123	17,601	563,461	655,114
Communications	16,335	20,807	6,919	4,856	18,000	66,917	58,539
Utilities	107,478	72,497	74,146	56,741	56,274	367,136	340,043
Maintenance	50,923	39,047	20,141	10,135	12,494	132,740	164,749
Contractual Services	468,185	87,118	26,713	8,593	11,647	602,256	500,139
Other Services and Charges	37,558	21,976	24,940	8,465	7,002	99,941	82,844
Indirect Expenses	104,209	281,977	85,820	98,079	42,910	612,995	536,888
Depreciation	117,145	156,459	52,957	34,210	74,271	435,042	362,672
Total Operating Expenses	1,586,773	3,188,649	657,235	421,956	541,213	6,395,826	6,059,657
Operating Income (Loss)	437,518	932,136	131,136	284,108	(151,568)	1,633,330	1,547,319
Non-Operating Revenues (Expenses) -							
Interest Income	578	237,427	33,914	13,724	0	285,643	459,712
Interest Expense	(364)	(425,200)	(631)	0	(838)	(427,033)	(358,336)
Total Non-operating Revenues (Expenses)	214	(187,773)	33,283	13,724	(838)	(141,390)	101,376
Income (Loss) Before Operating Transfers	437,732	744,363	164,419	297,832	(152,406)	1,491,940	1,648,695
Operating Transfers In (Out) -							
Park Fund	10,000	0	0	0	76,000	86,000	86,000
Capital Projects Funds	0	(3,747,622)	(38,000)	0	0	(3,785,622)	(1,239,173)
Net Operating Transfers	10,000	(3,747,622)	(38,000)	0	76,000	(3,699,622)	(1,153,173)
Net Income (Loss)	447,732	(3,003,259)	126,419	297,832	(76,406)	(2,207,682)	495,522
Retained Earnings (Deficit), July 1	(879,380)	5,253,304	1,009,380	(26,065)	(970,336)	4,386,903	3,891,381
Retained Earnings (Deficit), June 30	(\$431,648)	\$2,250,045	\$1,135,799	\$271,767	(\$1,046,742)	\$2,179,221	\$4,386,903

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BALANCE SHEET
 JUNE 30, 1993

ASSETS	OTHER RECREATIONAL FACILITIES							TOTAL OTHER FACILITIES	BLADENBURG MARINA	SANDY HILL LANDFILL	TOTALS	
	ICE RINKS	GOLF COURSES	REGIONAL PARKS	EQUESTRIAN CENTER	COLLEGE PARK AIRPORT	SPORTS CENTER	AQUATICS				JUNE 30, 1993	JUNE 30, 1992
CURRENT ASSETS:												
EQUITY IN POOLED CASH AND INVESTMENTS	0	0	0	0	0	0	0	0	0	0	0	157,806
OTHER CASH	4,250	12,200	13,950	3,200	1,700	1,500	0	36,800	0	0	36,800	27,300
ACCOUNTS RECEIVABLE	0	45,151	141	428,258	32,269	0	0	505,819	0	0	505,819	408,230
DUE FROM OTHER FUNDS	0	0	0	0	0	0	0	0	0	0	0	0
DUE FROM OTHER GOVERNMENTS -												
FEDERAL	0	0	0	0	0	0	0	0	0	0	0	0
STATE	0	0	0	0	0	0	0	0	0	0	0	171,924
INVENTORIES, AT COST	12,152	338,835	11,812	0	26,816	72,664	0	462,279	0	0	462,279	493,785
DEPOSITS AND OTHER	0	0	0	700	0	0	0	700	0	3,329	4,029	4,029
TOTAL CURRENT ASSETS	16,402	396,186	25,903	432,158	60,785	74,164	0	1,005,598	0	3,329	1,008,927	1,261,164
FIXED ASSETS, AT COST:												
LAND	56,857	1,519,055	0	0	1,752,760	0	0	3,328,472	1,320,000	1,036,171	5,684,643	5,716,292
BUILDINGS	2,204,075	57,340	550,705	276,253	91,510	0	0	3,179,883	149,685	0	3,329,568	6,839,214
IMPROVEMENTS OTHER THAN BUILDINGS	143,312	309,074	580,987	379,946	984,959	0	0	2,398,278	1,073,898	143,629	3,615,805	6,131,361
MACHINERY AND EQUIPMENT	247,502	1,117,325	357,941	423,347	59,507	76,984	0	2,282,606	488,846	2,962	2,774,434	2,946,919
	2,651,546	3,002,794	1,489,633	1,079,546	2,888,736	76,984	0	11,189,239	3,032,429	1,182,782	15,404,450	21,633,806
LESS - ACCUMULATED DEPRECIATION	(1,495,006)	(804,858)	(974,915)	(371,123)	(210,687)	(19,034)	0	(3,875,623)	(672,431)	(47,492)	(4,595,546)	(7,017,550)
NET FIXED ASSETS	1,156,540	2,197,936	514,718	708,423	2,678,049	57,950	0	7,313,616	2,359,998	1,135,290	10,808,904	14,616,256
TOTAL ASSETS	1,172,942	2,594,122	540,621	1,140,581	2,738,834	132,114	0	8,319,214	2,359,998	1,138,619	11,817,831	15,877,420
LIABILITIES AND FUND EQUITY												
CURRENT LIABILITIES:												
CURRENT PORTION OF CAPITAL LEASES PAY.	0	0	0	0	0	0	0	0	0	0	0	0
ACCOUNTS PAYABLE	5,406	54,026	24,189	33,448	9,076	30,395	0	156,540	82,149	0	238,689	205,569
ACCRUED SALARIES AND BENEFITS	1,008	34,960	25,502	19,557	7,215	6,724	0	94,966	1,783	0	96,749	125,249
ACCRUED LEAVE	0	113,599	43,976	110,434	8,447	20,564	0	297,020	624	0	297,644	287,811
INTEREST PAYABLE	0	0	0	0	0	0	0	0	0	0	0	0
DUE TO OTHER FUNDS	278,874	(260,645)	391,602	133,632	923,526	364,203	0	1,831,192	(8,688)	(535,291)	1,287,213	2,257,861
REVENUE COLLECTED IN ADVANCE	0	0	100,770	22,770	0	0	0	123,540	0	0	123,540	25,770
TOTAL CURRENT LIABILITIES	285,288	(58,050)	586,039	319,841	948,264	421,886	0	2,503,258	75,866	(535,291)	2,043,835	2,902,260
CAPITAL LEASES PAY, -NET OF CUR. PORTION	0	0	0	0	0	0	0	0	0	0	0	0
ADVANCED FROM ALA FUND	0	351,262	0	0	1,383,613	0	0	1,734,875	0	0	1,734,875	1,734,875
TOTAL LIABILITIES	285,288	293,202	586,039	319,841	2,331,877	421,886	0	4,238,133	75,866	(535,291)	3,778,710	4,637,135
FUND EQUITY:												
CONTRIBUTED CAPITAL	2,001,437	1,355,819	642,497	0	1,042,598	0	0	5,042,351	2,341,400	0	7,383,751	12,904,811
RETAINED EARNINGS (DEFICIT)	(1,113,783)	945,101	(687,915)	820,740	(635,641)	(289,772)	0	(961,270)	(57,270)	1,673,910	655,370	(1,694,526)
TOTAL FUND EQUITY	887,654	2,300,920	(45,418)	820,740	406,957	(289,772)	0	4,081,081	2,284,130	1,673,910	8,039,121	11,240,285
TOTAL LIABILITIES AND FUND EQUITY	1,172,942	2,594,122	540,621	1,140,581	2,738,834	132,114	0	8,319,214	2,359,998	1,138,619	11,817,831	15,877,420

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THE MARYLAND - NATIONAL CAPITAL PARK AND PLANNING COMMISSION
 PRINCE GEORGE'S COUNTY
 ENTERPRISE FUND

EXHIBIT D-2
 SUPPLEMENT

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS
 For the Fiscal Year Ended June 30, 1993

OTHER RECREATIONAL FACILITIES

	ICE RINKS	GOLF COURSES	REGIONAL PARKS	EQUESTRIAN CENTER	COLLEGE PARK AIRPORT	SPORTS CENTER	AQUATICS	TOTAL OTHER FACILITIES	BLADENSBURG MARINA	SANDY HILL LANDFILL	TOTALS	
											PERIOD ENDING	
											JUNE 30, 1993	JUNE 30, 1992
OPERATING REVENUES:												
SALES	54,456	356,942	26,823	0	105,147	553,686	0	1,097,056	0	0	1,097,056	1,119,268
CHARGES FOR SERVICES	277,960	1,290,775	342,913	231,144	18,264	12,643	0	2,173,705	0	0	2,173,705	3,304,899
RENTALS AND CONCESSIONS	234,466	306,973	1,677	183,018	82,064	13,739	0	821,937	26,521	0	848,458	2,584,952
TOTAL OPERATING REVENUES	566,888	1,954,690	371,413	414,162	205,475	580,070	0	4,092,696	26,521	0	4,119,219	7,009,119
OPERATING EXPENSES:												
COST OF GOODS SOLD	43,367	205,286	10,273	0	123,654	305,659	0	688,239	0	0	688,239	656,225
PERSONAL SERVICES	293,618	966,988	259,413	562,597	226,957	201,341	0	2,510,914	55,048	0	2,565,962	3,565,423
SUPPLIES AND MATERIAL	45,124	375,978	64,502	77,665	27,774	21,104	0	612,147	13,638	0	625,785	871,756
COMMUNICATIONS	40,053	22,547	13,321	99,288	13,883	14,518	0	203,610	812	0	204,422	78,377
UTILITIES	88,595	58,944	278	26,609	15,991	14,956	0	205,373	0	0	205,373	499,787
MAINTENANCE	62,287	34,196	8,714	56,673	8,314	17,350	0	187,534	40,627	0	228,161	333,684
CONTRACTUAL SERVICES	48,767	7,754	54,429	315,230	31,695	2,946	0	460,821	596	0	461,417	487,390
OTHER SERVICES AND CHARGES	8,769	7,971	172,945	164,529	(1,502)	9,433	0	362,145	46,984	0	409,129	422,924
INDIRECT EXPENSES	89,075	190,624	134,183	65,720	69,862	65,300	0	614,764	99,765	0	714,529	596,267
DEPRECIATION	89,290	135,700	66,620	40,363	12,400	7,928	0	352,301	71,835	0	424,136	704,750
TOTAL OPERATING EXPENSES	808,945	2,005,988	784,678	1,408,674	529,028	660,535	0	6,197,848	329,305	0	6,527,153	8,214,603
OPERATING INCOME (LOSS)	(242,057)	(51,298)	(413,265)	(994,512)	(323,553)	(80,465)	0	(2,105,150)	(302,784)	0	(2,407,934)	(1,205,484)
NON-OPERATING REVENUES (EXPENSES) -												
INTEREST INCOME	0	0	0	0	0	0	0	0	2,406	0	2,406	312
NON-OPERATING EXPENSE - INTEREST	0	0	0	0	0	0	0	0	0	0	0	0
- OTHER	0	0	0	0	0	0	0	0	0	0	0	0
INTERGOVERNMENTAL - FEDERAL	0	0	0	0	0	0	0	0	0	0	0	60,643
- STATE	0	0	0	0	0	0	0	0	0	0	0	0
- COUNTY	0	0	0	1,800,000	0	0	0	1,800,000	0	0	1,800,000	0
TOTAL NONOPERATING REVENUES (EXPENSES)	0	0	0	1,800,000	0	0	0	1,800,000	2,406	0	1,802,406	60,955
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(242,057)	(51,298)	(413,265)	805,488	(323,553)	(80,465)	0	(305,150)	(300,378)	0	(605,528)	(1,144,529)
OPERATING TRANSFERS IN (OUT) -												
GENERAL FUND - PARK ACCOUNT	44,210	0	63,620	576,370	90,870	126,120	0	901,190	234,100	0	1,135,290	703,510
GENERAL FUND - RECREATION ACCOUNT	0	0	0	0	0	0	0	0	0	0	0	159,260
CAPITAL PROJECTS FUND	0	0	0	0	0	0	0	0	0	0	0	0
INTRA-FUND TRANSFERS	0	0	0	(354,368)	0	0	354,368	0	0	0	0	0
NET OPERATING TRANSFERS	44,210	0	63,620	222,002	90,870	126,120	354,368	901,190	234,100	0	1,135,290	862,770
NET INCOME (LOSS)	(197,847)	(51,298)	(349,645)	1,027,490	(232,683)	45,655	354,368	596,040	(66,278)	0	529,762	(281,759)
RETAINED EARNINGS (DEFICIT), JULY 1	(915,936)	996,399	(341,735)	(203,285)	(402,958)	(335,427)	(2,174,502)	(3,377,444)	9,008	1,673,910	(1,694,526)	(1,412,767)
ELIMINATION OF THE CONTRIBUTED CAPITAL												
ASSOCIATED WITH THE TRANSFER OF AQUATICS	0	0	0	0	0	0	5,551,060	5,551,060	0	0	5,551,060	0
RESIDUAL EQUITY TRANSFER OUT	0	0	0	0	0	0	(3,730,926)	(3,730,926)	0	0	(3,730,926)	0
RETAINED EARNINGS (DEFICIT), JUNE 30	(1,113,783)	945,101	(691,380)	824,205	(635,641)	(289,772)	0	(961,270)	(57,270)	1,673,910	655,370	(1,694,526)

THE MARYLAND-NATIONAL CAPITAL PARKS AND PLANNING COMMISSION
INTERNAL SERVICE FUNDS
SEGMENTED MONTGOMERY CAPITAL EQUIPMENT
Balance Sheet
June 30, 1993

EXHIBIT E-1
SUPPLEMENT
CAPEQUIP

ASSETS	CAPITAL EQUIPMENT		TOTAL
	(52-260) PLANNING & PARKS	(52-264) CAS	
Current Assets:			
Equity in Pooled Cash and Investments	1,329,107	62,260	1,391,367
Other Cash	0	0	0
Accounts Receivable	0	0	0
Due from County Government	0	0	0
Deposits and Other	0	0	0
Due from Other Funds	0	0	0
Total Current Assets	1,329,107	62,260	1,391,367
Fixed Assets, at Cost:			
Land	0	0	0
Buildings	102,469	4,514	106,983
Machinery and Equipment	14,342,516	(226)	14,342,290
Less - Accumulated Depreciation	(10,330,937)	0	(10,330,937)
Net Fixed Assets	4,114,048	4,288	4,118,336
Total Assets	5,443,155	66,548	5,509,703
LIABILITIES AND FUND EQUITY			
Current Liabilities:			
Current Portion of Bonds Payable	0	0	0
Current Portion of Capital Leases Pay.	1,300,210	0	1,300,210
Accounts Payable	26,826	70,000	96,826
Claims Payable	0	0	0
Accrued Salaries and Benefits	0	0	0
Accrued Leave	0	0	0
Est. of Incurred but Unreported Claims	0	0	0
Other Accrued Liabilities	0	0	0
Interest Payable	0	0	0
Due to Other Funds	0	0	0
Due to County Governments	0	0	0
Deferred Revenue	0	0	0
Total Current Liabilities	1,327,036	70,000	1,397,036
Bonds Payable - Net of Current Portion	0	0	0
Capital Leases Pay. - Net of Cur. Portion	2,396,415	0	2,396,415
Deferred Revenue	0	0	0
Total Liabilities	3,723,451	70,000	3,793,451
Fund Equity:			
Contributed Capital	525,128	0	525,128
Retained Earnings -			
Reserved for Contingency	0	0	0
Unreserved	1,194,576	(3,452)	1,191,124
Total Retained Earnings	1,194,576	(3,452)	1,191,124
Total Fund Equity	1,719,704	(3,452)	1,716,252
Total Liabilities and Fund Equity	5,443,155	66,548	5,509,703

INTERNAL SERVICE FUNDS

EXHIBIT E-2
SUPPLEMENT
CAP

SEGMENTED MONTGOMERY CAPITAL EQUIPMENT

For the Fiscal Year Ended June 30, 1993

	CAPITAL EQUIPMENT		
	(52-260) PLANNING & PARKS	(52-264) CAS	TOTAL
Operating Revenues:			
Charges for Services	1,711,235	70,000	1,781,235
Claim Recoveries	0	0	0
Total Operating Revenues	1,711,235	70,000	1,781,235
Operating Expenses:			
Personal Services	0	0	0
Supplies and Materials	0	0	0
Contractual Services -	0	0	0
Montgomery County Self Insurance Fund, Net	0	0	0
Other	0	0	0
Claims Incurred	0	0	0
Insurance	0	0	0
Other Services and Charges	24,495	73,227	97,722
Depreciation	1,483,196	225	1,483,421
Total Operating Expenses	1,507,691	73,452	1,581,143
Operating Income (Loss)	203,544	(3,452)	200,092
Nonoperating Revenues (Expenses) -			
Interest Income	69,504	0	69,504
Interest Expense	(282,132)	0	(282,132)
Total Nonoperating Revenues (Expenses)	(212,628)	0	(212,628)
Net Income (Loss) Before Operating Transfers	(9,084)	(3,452)	(12,536)
Operating Transfers In (Out) -			
General Fund - Park Account	0	0	0
General Fund - Park Account	0	0	0
Total Operating Transfers	0	0	0
Net Income (Loss)	(9,084)	(3,452)	(12,536)
Retained Earnings, July 1	1,203,660	0	1,203,660
Retained Earnings, June 30	1,194,576	(3,452)	1,191,124

THE MARYLAND - NATIONAL CAPITAL PARK AND PLANNING COMMISSION
INTERNAL SERVICE FUNDS
SEGMENTED SELF-INSURANCE FUNDS
Balance Sheet
JUNE 30, 1993

EXHIBIT E-1
SUPPLEMENT
SELF-INSURANCE
PAGE 1

	COMMISSION-WIDE INSURANCE FUNDS								INSURANCE TOTAL
	GROUP INSURANCE (FUND 55)				FLEXIBLE SPENDING (FUND 56)			TOTAL	
	(55-813) GROUP INS AETNA	(55-814) GROUP INS LTD	(55-815) GROUP INS HMO	(55-816) GROUP INS MISC	TOTAL	DEPENDENT CARE	HEALTH CARE		
ASSETS									
Current Assets:									
Equity in Pooled Cash and Investments	(257,255)	(8,593)	(36,140)	55,371	(246,617)	36,047	24,307	60,354	(186,263)
Other Cash	0	0	0	0	0	0	0	0	0
Accounts Receivable	0	0	0	0	0	0	0	0	0
Due from County Government	0	0	0	0	0	0	0	0	0
Deposits and Other	1,324,444	0	0	0	1,324,444	0	0	0	1,324,444
Due from Other Funds	0	0	0	0	0	0	0	0	0
Total Current Assets	1,067,189	(8,593)	(36,140)	55,371	1,077,827	36,047	24,307	60,354	1,138,181
Fixed Assets, at Cost:									
Machinery and Equipment	0	0	0	0	0	0	0	0	0
Less - Accumulated Depreciation	0	0	0	0	0	0	0	0	0
Net Fixed Assets	0	0	0	0	0	0	0	0	0
Total Assets	1,067,189	(8,593)	(36,140)	55,371	1,077,827	36,047	24,307	60,354	1,138,181
LIABILITIES AND FUND EQUITY									
Current Liabilities:									
Current Portion of Bonds Payable	0	0	0	0	0	0	0	0	0
Current Portion of Capital Leases Pay.	0	0	0	0	0	0	0	0	0
Accounts Payable	0	0	60,185	0	60,185	0	0	0	60,185
Claims Payable	0	0	0	0	0	0	0	0	0
Accrued Salaries and Benefits	0	0	0	0	0	0	0	0	0
Accrued Leave	0	0	0	0	0	0	0	0	0
Est. of Incurred but Unreported Claims	1,557,506	0	0	0	1,557,506	0	0	0	1,557,506
Other Accrued Liabilities	24,370	0	0	0	24,370	0	0	0	24,370
Interest Payable	0	0	0	0	0	0	0	0	0
Due to Other Funds	0	0	0	0	0	0	0	0	0
Due to County Governments	0	0	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0	0	0
Total Current Liabilities	1,581,876	0	60,185	0	1,642,061	0	0	0	1,642,061
Bonds Payable - Net of Current Portion	0	0	0	0	0	0	0	0	0
Capital Leases Pay - Net of Cur. Portion	0	0	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0	0	0
Total Liabilities	1,581,876	0	60,185	0	1,642,061	0	0	0	1,642,061
Fund Equity:									
Contributed Capital	0	0	0	0	0	0	0	0	0
Retained Earnings -									
Reserved for Contingency	0	0	0	55,371	55,371	36,047	24,307	60,354	115,725
Unreserved	(514,687)	(8,593)	(96,325)	0	(619,605)	0	0	0	(619,605)
Total Retained Earnings	(514,687)	(8,593)	(96,325)	55,371	(564,234)	36,047	24,307	60,354	(503,880)
Total Fund Equity	(514,687)	(8,593)	(96,325)	55,371	(564,234)	36,047	24,307	60,354	(503,880)
Total Liabilities and Fund Equity	1,067,189	(8,593)	(36,140)	55,371	1,077,827	36,047	24,307	60,354	1,138,181

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	MONTGOMERY COUNTY			PRINCE GEORGE'S COUNTY		
	1/2 OF GROUP INSURANCE FUNDS	(52-263) Risk Management	June 30, 1993	1/2 OF GROUP INSURANCE FUNDS	(51-163) Risk Management	June 30, 1993
ASSETS						
Current Assets:						
Equity in Pooled Cash and Investments	(93,132)	1,613,235	1,520,104	(93,132)	1,869,781	1,776,650
Other Cash	0	0	0	0	0	0
Accounts Receivable	0	0	0	0	0	0
Due from County Government	0	878,741	878,741	0	671,728	671,728
Deposits and Other	662,222	0	662,222	662,222	0	662,222
Due from Other Funds	0	0	0	0	0	0
Total Current Assets	569,091	2,491,976	3,061,067	569,091	2,541,509	3,110,600
Fixed Assets, at Cost:						
Machinery and Equipment	0	43,702	43,702	0	42,185	42,185
Less - Accumulated Depreciation	0	(22,990)	(22,990)	0	(22,156)	(22,156)
Net Fixed Assets	0	20,712	20,712	0	20,029	20,029
Total Assets	569,091	2,512,688	3,081,779	569,091	2,561,538	3,130,629
LIABILITIES AND FUND EQUITY						
Current Liabilities:						
Current Portion of Bonds Payable	0	0	0	0	0	0
Current Portion of Capital Leases Pay.	0	0	0	0	0	0
Accounts Payable	30,093	4,730	34,823	30,093	1,132	31,225
Claims Payable	0	1,188,182	1,188,182	0	1,236,680	1,236,680
Accrued Salaries and Benefits	0	4,855	4,855	0	4,856	4,856
Accrued Leave	0	15,216	15,216	0	15,215	15,215
Est. of Incurred but Unreported Claims	778,753	1,083,458	1,862,211	778,753	1,127,680	1,906,433
Other Accrued Liabilities	12,185	0	12,185	12,185	0	12,185
Interest Payable	0	0	0	0	0	0
Due to Other Funds	0	0	0	0	0	0
Due to County Governments	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0
Total Current Liabilities	821,031	2,296,441	3,117,472	821,031	2,385,563	3,206,594
Bonds Payable - Net of Current Portion	0	0	0	0	0	0
Capital Leases Pay. - Net of Cur. Portion	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0
Total Liabilities	821,031	2,296,441	3,117,472	821,031	2,385,563	3,206,594
Fund Equity:						
Contributed Capital	0	0	0	0	0	0
Retained Earnings -	0	0	0	0	0	0
Reserved for Contingency	57,863	216,247	274,110	57,863	175,975	233,838
Unreserved	(309,803)	0	(309,803)	(309,803)	0	(309,803)
Total Retained Earnings	(251,940)	216,247	(35,693)	(251,940)	175,975	(75,965)
Total Fund Equity	(251,940)	216,247	(35,693)	(251,940)	175,975	(75,965)
Total Liabilities and Fund Equity	569,091	2,512,688	3,081,779	569,091	2,561,538	3,130,629

Combining Statement of Revenues, Expenses, and Changes in Retained Earnings
 For the Fiscal Year Ended June 30, 1993

	COMMISSIONWIDE GROUP INSURANCE FUNDS								INSURANCE TOTAL
	GROUP INSURANCE (FUND 55)				FLEXIBLE SPENDING (FUND 56)				
	(55-813) GROUP INS AETNA	(55-814) GROUP INS LTD	(55-815) GROUP INS HMO	(55-816) GROUP INS MISC	TOTAL	DEPENDENT CARE	HEALTH CARE	TOTAL	
Operating Revenues:									
Charges for Services	5,491,523	843,967	4,460,749	189,769	10,986,008	145,925	56,302	202,227	11,188,235
Claim Recoveries	0	0	0	0	0	0	0	0	0
Total Operating Revenues	5,491,523	843,967	4,460,749	189,769	10,986,008	145,925	56,302	202,227	11,188,235
Operating Expenses:									
Personal Services	0	0	0	0	0	0	0	0	0
Supplies and Materials	0	0	0	0	0	0	0	0	0
Contractual Services - Montgomery County Self Insurance Fund, Net	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0
Claims Incurred	3,944,291	0	0	0	3,944,291	106,450	28,901	135,351	4,079,642
Insurance	1,505,123	907,831	4,426,312	0	6,839,266	3,428	3,094	6,522	6,845,788
Other Services and Charges	0	0	0	51,900	51,900	0	0	0	51,900
Depreciation	0	0	0	0	0	0	0	0	0
Total Operating Expenses	5,449,414	907,831	4,426,312	51,900	10,835,457	109,878	31,995	141,873	10,977,330
Operating Income (Loss)	42,109	(63,864)	34,437	137,869	150,551	36,047	24,307	60,354	210,905
Nonoperating Revenues (Expenses) -									
Interest Income	88,897	0	0	0	88,897	0	0	0	88,897
Interest Expense	0	0	0	0	0	0	0	0	0
Total Nonoperating Revenues (Expenses)	88,897	0	0	0	88,897	0	0	0	88,897
Net Income (Loss) Before Operating Transfers	131,006	(63,864)	34,437	137,869	239,448	36,047	24,307	60,354	299,802
Operating Transfers In (Out) -									
General Fund - Park Account	0	0	0	0	0	0	0	0	0
General Fund - Park Account	0	0	0	0	0	0	0	0	0
Total Operating Transfers	0	0	0	0	0	0	0	0	0
Net Income (Loss)	131,006	(63,864)	34,437	137,869	239,448	36,047	24,307	60,354	299,802
Retained Earnings, July 1	(645,693)	55,271	(130,762)	(82,498)	(803,682)	0	0	0	(803,682)
Retained Earnings, June 30	(514,687)	(8,593)	(96,325)	55,371	(564,234)	36,047	24,307	60,354	(503,880)

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Combining Statement of Revenues, Expenses, and Changes in Retained Earnings
For the Fiscal Year Ended June 30, 1993

	MONTGOMERY COUNTY			PRINCE GEORGE'S COUNTY		
	1/2 OF GROUP INSURANCE FUNDS	(52 - 263) Risk Management	TOTAL	1/2 OF GROUP INSURANCE FUNDS	(51 - 163) Risk Management	TOTALS
Operating Revenues:						
Charges for Services	5,594,118	1,335,199	6,929,317	5,594,118	1,493,000	7,087,118
Claim Recoveries	0	103,722	103,722	0	154,315	154,315
Total Operating Revenues	5,594,118	1,438,921	7,033,039	5,594,118	1,647,315	7,241,433
Operating Expenses:						
Personal Services	0	155,575	155,575	0	164,534	164,534
Supplies and Materials	0	13,822	13,822	0	14,479	14,479
Contractual Services -	0	0	0	0	0	0
Montgomery County Self Insurance Fund, Net	0	0	0	0	0	0
Other	0	1,857,520	1,857,520	0	1,644,918	1,644,918
Claims Incurred	0	3,284	3,284	0	36,662	36,662
Insurance	2,039,821	0	2,039,821	2,039,821	0	2,039,821
Other Services and Charges	3,422,894	0	3,422,894	3,422,894	0	3,422,894
Depreciation	25,950	142,642	168,592	25,950	147,954	173,904
Total Operating Expenses	0	3,936	3,936	0	3,845	3,845
Operating Income (Loss)	5,488,665	2,176,779	7,665,444	5,488,665	2,012,392	7,501,057
Nonoperating Revenues (Expenses) -	0			0		
Interest Income	105,453	(737,858)	(632,406)	105,453	(365,077)	(259,625)
Interest Expense	0	0	0	0	0	0
Total Nonoperating Revenues (Expenses)	44,449	26,228	70,677	44,449	48,759	93,208
Net Income (Loss) Before Operating Transfers	44,449	26,228	70,677	44,449	48,759	93,208
Operating Transfers In (Out) -						
General Fund - Park Account	0	0	0	0	0	0
General Fund - Park Account	0	721,000	721,000	0	0	0
Total Operating Transfers	0	0	0	0	0	0
Net Income (Loss)	0	721,000	721,000	0	0	0
Retained Earnings, July 1	149,901	(711,630)	(561,729)	149,901	(316,318)	(166,417)
Retained Earnings, June 30	0	9,370	159,271	0	(316,318)	(166,417)
Retained Earnings, July 1	(401,841)	206,877	(194,964)	(401,841)	492,293	90,452
Retained Earnings, June 30	(251,940)	216,247	(35,693)	(251,940)	175,975	(75,965)

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THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION
 INTERNAL SERVICE FUNDS
 SEGMENTED EXECUTIVE OFFICE BUILDINGS

EXHIBIT E-1
 SUPPLEMENT
 EOB

Balance Sheet
 June 30, 1993

ASSETS	EXECUTIVE OFFICE BUILDINGS		TOTAL
	(51-165) PARKWAY	(51-167) KENILWORTH	
Current Assets:			
Equity in Pooled Cash and Investments	193,944	89,614	283,558
Other Cash	0	26,584	26,584
Accounts Receivable	0	0	0
Due from County Government	0	0	0
Deposits and Other	0	0	0
Due from Other Funds	0	0	0
Total Current Assets	193,944	116,198	310,142
Fixed Assets, at Cost:			
Land	0	748,497	748,497
Buildings	780,187	2,020,467	2,800,654
Machinery and Equipment	275,655	1,499	277,154
Less - Accumulated Depreciation	(652,148)	0	(652,148)
Net Fixed Assets	403,694	2,770,463	3,174,157
Total Assets	597,638	2,886,661	3,484,299
LIABILITIES AND FUND EQUITY			
Current Liabilities:			
Current Portion of Bonds Payable	0	0	0
Current Portion of Capital Leases Pay.	0	57,699	57,699
Accounts Payable	0	181,443	181,443
Claims Payable	0	0	0
Accrued Salaries and Benefits	0	2,846	2,846
Accrued Leave	0	0	0
Est. of Incurred but Unreported Claims	0	0	0
Other Accrued Liabilities	0	46,369	46,369
Interest Payable	0	0	0
Due to Other Funds	0	0	0
Due to County Governments	0	0	0
Deferred Revenue	0	0	0
Total Current Liabilities	0	288,357	288,357
Bonds Payable - Net of Current Portion	0	0	0
Capital Leases Pay. - Net of Cur. Portion	0	2,342,301	2,342,301
Deferred Revenue	0	0	0
Total Liabilities	0	2,630,658	2,630,658
Fund Equity:			
Contributed Capital	0	0	0
Retained Earnings - Reserved for Contingency	0	0	0
Unreserved	597,638	256,003	853,641
Total Retained Earnings	597,638	256,003	853,641
Total Fund Equity	597,638	256,003	853,641
Total Liabilities and Fund Equity	597,638	2,886,661	3,484,299

INTERNAL SERVICE FUNDS

EXHIBIT E-2
SUPPLEMENT
EOBSEGMENTED EXECUTIVE OFFICE BUILDINGS
For the Fiscal Year Ended June 30, 1993

	EXECUTIVE OFFICE BUILDINGS				
	(51-165) PARKWAY	(51-167) KENILWORTH			TOTAL
		560805 OPERATIONS	560813 RENOVATION	TOTAL	
Operating Revenues:					
Charges for Services	86,821	195,412	300,100	495,512	582,333
Claim Recoveries	0	0	0	0	0
Total Operating Revenues	86,821	195,412	300,100	495,512	582,333
Operating Expenses:					
Personal Services	0	67,893	0	67,893	67,893
Supplies and Materials	0	22,207	0	22,207	22,207
Contractual Services -	0	0	0	0	0
Montgomery County Self Insurance Fund, Net	0	0	0	0	0
Other	0	0	0	0	0
Claims Incurred	0	0	0	0	0
Insurance	0	0	0	0	0
Other Services and Charges	100,084	88,171	0	88,171	188,255
Depreciation	52,538	0	0	0	52,538
Total Operating Expenses	152,622	178,271	0	178,271	330,893
Operating Income (Loss)	(65,801)	17,141	300,100	317,241	251,440
Nonoperating Revenues (Expenses) -					
Interest Income	0	0	50,182	50,182	50,182
Interest Expense	(2,000)	(123,173)	0	(123,173)	(125,173)
Total Nonoperating Revenues (Expenses)	(2,000)	(123,173)	50,182	(72,991)	(74,991)
Net Income (Loss) Before Operating Transfers	(67,801)	(106,032)	350,282	244,250	176,449
Operating Transfers In (Out) -					
General Fund - Park Account	0	0	0	0	0
General Fund - Park Account	0	0	0	0	0
Total Operating Transfers	0	0	0	0	0
Net Income (Loss)	(67,801)	(106,032)	350,282	244,250	176,449
Retained Earnings, July 1	665,439			11,753	677,192
Retained Earnings, June 30	597,638			256,003	853,641

THE MARYLAND - NATIONAL CAPITAL PARK AND PLANNING COMMISSION
 ADVANCE LAND ACQUISITION FUND - MONTGOMERY COUNTY
 BALANCE SHEETS
 JUNE 30, 1993

EXHIBIT F - 2
 SUPPLEMENT
 ALA

ASSETS	REVOLVING FUND	DEBT SERVICE FUND
Equity in Pooled Cash and Investments	3,391,606	0
Cash with Fiscal Agents	0	0
Interest Receivable	0	0
Land Held for Transfer	19,918,540	0
TOTAL	23,310,146	0

LIABILITIES AND FUND EQUITY

Accounts Payable	1,200	0
Investment in Land Held for Transfer	19,918,540	0
Fund Balance	3,390,406	0
TOTAL	23,310,146	0

NOTES:	Original Issue	Outstanding at 6/30/93
1) Advance Land Acquisition Bonds 1971:	7,000,000	1,120,000
2) Advance Land Acquisition Bonds 1990:	5,000,000	4,600,000

2) Debt Service - FY 1993	Amount
Principal	480,000
Interest	359,960
Fees	103
TOTAL	840,063

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THE MARYLAND - NATIONAL CAPITAL PARK AND PLANNING COMMISSION

ADVANCE LAND ACQUISITION FUND - MONTGOMERY COUNTY

SCHEDULE OF LAND HELD FOR TRANSFER FOR THE TWELVE MONTHS ENDED JUNE 30, 1993
AND INCEPTION TO JUNE 30, 1993
SCHEDULE 1

EXHIBIT F-2
SUPPLEMENT
ALA
Page 1 of 2

PARCEL/DESCRIPTION	PERIOD ENDED JUNE 30, 1993	INCEPTION TO JUNE 30, 1993	REIMBURSEMENTS TO DATE	LAND HELD FOR TRANSFER
STATE OF MARYLAND				
Future Road Projects:				
437 Land Co. #1 - Rockville Facility	0	487,019	0	487,019
437 Land Co. #2 - Rockville Facility	0	889,238	0	889,238
Armando - Intercounty Connector	750	750	0	750
Avery/Flaherty - Capitol View Avenue	0	125,128	0	125,128
Baker - Intercounty Connector	0	31,621	0	31,621
Bonifant - Intercounty Connector	0	104,612	0	104,612
Briggs Chaney Associates - Intercounty Connector	0	2,751,276	0	2,751,276
Bryant - Intercounty Connector	402,163	405,163	0	405,163
Chevy Chase Mtge. - Falls Road Widening	0	184,807	0	184,807
Gerachis - Falls Road Widening	0	138,292	0	138,292
Gudelsky - Intercounty Connector	0	535,762	0	535,762
Gudelsky II - Intercounty Connector	0	2,516,077	0	2,516,077
Johns - Route 108 Widening	0	13,450	13,450	0
Kapiloff (2 parcels) - Intercounty Connector	0	1,954,191	0	1,954,191
Lanigan - Intercounty Connector	0	4,034,193	0	4,034,193
Latimer - Rockville Facility	0	178,826	0	178,826
Middlebrook Road Assoc. - Int. with I-270	0	72,916	72,916	0
Nees - Intercounty Connector	0	270,818	0	270,818
Sandy Spring Builders, Inc.	0	724,302	0	724,302
Seventy-S Associates - I-370 Int. with I-270	0	3,418,722	2,598,913	819,809
Trimble - Capitol View Avenue	0	92,163	0	92,163
Turner - Rockville Facility	0	1,145,300	0	1,145,300
Kay/Greenberg - Rockville Facility	0	947,056	0	947,056
Willson - Intercounty Connector	750	750	0	750
SUBTOTAL	403,663	21,022,432	2,685,279	18,337,153
Seneca Community				
Alexander	0	31,741	0	31,741
Allnutt	0	133,389	0	133,389
Bell	0	9,948	0	9,948
Bryan	0	49,802	0	49,802
Burnette	0	16,766	0	16,766
Charbot	0	21,843	0	21,843
Case	0	72,950	0	72,950
Connell	0	18,059	0	18,059
Conroy	0	56,390	0	56,390
Davis	(13)	18,112	0	18,112
Delphy	0	27,150	0	27,150
Dingle	0	93,662	0	93,662
Disney	0	10,790	0	10,790
Dull	0	6,684	0	6,684
Fink	0	94,259	0	94,259
Getz	0	11,637	0	11,637

(continued next page)

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SCHEDULE OF LAND HELD FOR TRANSFER FOR THE YEAR ENDED JUNE 30, 1993
AND INCEPTION TO JUNE 30, 1993
SCHEDULE 1

EXHIBIT F-2
SUPPLEMENT
ALA
Page 2 of 2

	YEAR ENDED JUNE 30, 1993	INCEPTION TO JUNE 30, 1993	REIMBURSEMENTS TO DATE	LAND HELD FOR TRANSFER
Seneca Community (continued)				
Gosnell	0	13,065	0	13,065
Howard	0	93,198	0	93,198
Hawk	0	56,308	0	56,308
Hill	0	38,438	0	38,438
Jamison	0	43,325	0	43,325
Johnson	0	7,737	0	7,737
Jones	0	27,259	0	27,259
Kadie	0	41,014	0	41,014
Long	0	4,123	0	4,123
Lowery	0	19,231	0	19,231
Lutz	0	55,963	0	55,963
Macones	0	85,308	0	85,308
McElfish	0	25,735	0	25,735
Mount	0	7,632	0	7,632
Myers	0	5,966	0	5,966
Newkirk	0	21,329	0	21,329
Ogg	0	4,924	0	4,924
Pierpoint	0	22,115	0	22,115
Sager	0	61,107	0	61,107
Savage	0	78,397	0	78,397
Stottlemeyer	0	54,410	0	54,410
Teepe	0	30,978	0	30,978
Troxell	0	21,522	0	21,522
Watson	0	46,599	0	46,599
Wease	0	13,439	0	13,439
Wood	0	12,092	0	12,092
SUBTOTAL	(13)	1,564,396	0	1,564,396
Parkland to be Transferred				
Gewirz - Potomac Palisades	3,100	3,100	0	3,100
Golladay - PBSVP (#4 - A.S. Lane)	0	457,278	457,278	0
Sanders - PBSVP (#4 - A.S. Lane)	0	82,432	82,432	0
Paint Branch LTD P/S - PBSVP (#4 A.S. Lane)	0	4,416,647	4,416,647	0
Marbly - PBSVP (#4 A.S. Lane)	0	1,750	0	1,750
Williams - PBSVP (#4 A.S. Lane)	0	147,043	147,043	0
SUBTOTAL	3,100	5,108,250	5,103,400	4,850
Land Transferred				
Boltz - Sligo Creek Stream Valley Park	0	148,193	148,193	0
Coplen - Rock Creek Stream Valley Park	0	72,349	72,349	0
Ray Construction Company - RCSVP #5	0	29,717	29,717	0
SUBTOTAL	0	250,259	250,259	0
Pre-Acquisition Costs	0	12,141	0	12,141
TOTAL - Land Held for Transfer	406,750	27,957,478	8,038,938	19,918,540

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THE MARYLAND - NATIONAL CAPITAL PARK AND PLANNING COMMISSION

ADVANCE LAND ACQUISITION FUND - MONTGOMERY COUNTY

EXHIBIT F-3
SUPPLEMENT
ALA

STATEMENT OF REVENUES, EXPENDITURES, TRANSFERS AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 1993 AND INCEPTION TO JUNE 30, 1993

REVENUES	PERIOD ENDED JUNE 30, 1993		INCEPTION TO JUNE 30, 1993	
	REVOLVING FUND	DEBT SERVICE	REVOLVING FUND	DEBT SERVICE
Sale of Bonds	0	0	12,000,000	0
Bond Premiums	0	0	11,041	0
Property Taxes	0	826,952	0	13,260,683
Interest on Investments	94,958	0	7,921,049	0
Land Costs Repaid (Sch. 1)	616,756	0	8,038,938	0
Interest Repayments	17,497	0	2,100,030	0
Easements Granted	0	0	120,800	0
TOTAL REVENUES	729,211	826,952	30,191,858	13,260,683
EXPENDITURES				
Land (Schedule 1)	406,750	0	27,957,478	0
Bond Redemptions	0	480,000	0	6,280,000
Bond Interest	0	359,960	223,336	5,542,969
Fees	0	103	48,140	10,212
TOTAL EXPENDITURES	406,750	840,063	28,228,954	11,833,181
Excess of Revenues Over (Under) Expenditures	322,461	(13,111)	1,962,904	1,427,502
Interfund Transfers	(13,111)	13,111	1,531,023	(1,531,023)
Net Increase (Decrease) in Fund Balance	309,350	0	3,493,927	(103,521)
Fund Balance, July 1	3,081,057	0	0	0
Fund Balance, June 30	3,390,407	0	3,493,927	(103,521)

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THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

STATE RETIREMENT TRUST FUND

BALANCE SHEET
JUNE 30, 1993

EXHIBIT F-2, F-4
SUPPLEMENT
STATE RETIREMENT
TRUST FUND

	TOTAL STATE RETIREMENT	MONTGOMERY COUNTY SHARE	PRINCE GEORGE'S COUNTY SHARE
ASSETS			
EQUITY IN POOLED CASH AND INVESTMENTS	\$2,660,804	\$1,330,402	\$1,330,402
TOTAL ASSETS	\$2,660,804	\$1,330,402	\$1,330,402
LIABILITIES AND FUND BALANCES			
LIABILITIES:			
ACCOUNTS PAYABLE	\$0	\$0	\$0
DEPOSIT	0	0	0
TOTAL CURRENT LIABILITIES	0	0	0
FUND BALANCES:			
UNRESERVED - DESIGNATED FOR TRUST ACTIVITIES	2,660,804	1,330,402	1,330,402
TOTAL FUND BALANCES	2,660,804	1,330,402	1,330,402
TOTAL LIABILITIES AND FUND BALANCES	\$2,660,804	\$1,330,402	\$1,330,402

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

STATE RETIREMENT TRUST FUND

STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 1993

EXHIBIT F-3, F-5
SUPPLEMENT
STATE RETIREMENT
TRUST FUND

	TOTAL STATE RETIREMENT	MONTGOMERY COUNTY SHARE	PRINCE GEORGE'S COUNTY SHARE
REVENUES:			
INTEREST	\$84,402	\$42,201	\$42,201
MISCELLANEOUS	46,120	23,060	23,060
TOTAL REVENUES	130,522	65,261	65,261
EXPENDITURES:			
MISCELLANEOUS TRUST ACTIVITIES - OTHER	143,732	71,866	71,865
CAPITAL OUTLAY- LAND ACQUISITION AND DEVELOPMENT	0	0	0
TOTAL EXPENDITURES	143,732	71,866	71,865
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(13,210)	(6,605)	(6,604)
OTHER FINANCING SOURCES (USES):			
OPERATING TRANSFERS IN (OUT) - CAPITAL PROJECTS FUND	0	0	0
EXCESS OF REV. AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(13,210)	(6,605)	(6,604)
FUND BALANCES, JULY 1	2,674,013	1,337,007	1,337,006
FUND BALANCES, JUNE 30	\$2,660,803	\$1,330,402	\$1,330,402

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**THE MARYLAND - NATIONAL CAPITAL PARK AND PLANNING COMMISSION
MONTGOMERY COUNTY**

OTHER EXPENDABLE TRUST FUND(72)
For the Year Ended June 30, 1993

EXHIBITS F-2, F-3
SUPPLEMENTS
OTHER EXPENDABLE
TRUST FUNDS
Page 1 of 2

620	621	622	623	624	625	626	627
General	Security Deposits	Seized Money	Shady Grove Employees	Needwood Employees	Parkside Employees	Park Police	Special Park Forum
493205	493601	494302	492512	492520	492538	492546	492553

BALANCE SHEET

ASSETS

CASH	\$73,561	\$23,885	\$40,382	\$0	\$0	\$7	\$5	\$0
ACCTS. RECEIVABLE	0	0	515	0	0	0	0	0
DEPOSITS	0	1,965	0	0	0	0	0	0
TOTAL ASSETS	\$73,561	\$25,850	\$40,897	\$0	\$0	\$7	\$5	\$0

LIABILITIES AND FUND BALANCES

ACCOUNTS PAYABLE	\$0	\$798	\$3,397	\$0	\$0	\$0	\$0	\$0
DEPOSITS	0	9,171	0	0	0	0	0	0
TOTAL LIABILITIES	0	9,969	3,397	0	0	0	0	0
FUND BALANCE	73,561	15,881	37,500	0	0	7	5	0
TOTAL LIABILITIES AND FUND BALANCES	\$73,561	\$25,850	\$40,897	\$0	\$0	\$7	\$5	\$0

INCOME STATEMENT

REVENUES

INTERGOVERNMENTAL - MONTGOMERY COUNTY	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CONTRIBUTIONS	0	0	0	0	0	0	0	0
INTEREST	(4,075)	613	832	0	0	7	5	0
MISCELLANEOUS	57,175	0	28,460	0	0	0	0	0
TOTAL REVENUES	53,100	613	29,292	0	0	7	5	0
EXPENDITURES	37,068	877	18,808	(2,751)	(121)	532	383	(186)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	16,032	(264)	10,484	2,751	121	(525)	(378)	186
FUND BALANCE - JULY 1	57,529	16,145	27,016	(2,751)	(121)	532	383	(186)
FUND BALANCE - JUNE 30	\$73,561	\$15,881	\$37,500	\$0	\$0	\$7	\$5	\$0

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THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION
MONTGOMERY COUNTY

OTHER EXPENDABLE TRUST FUND(72)
 For the Year Ended June 30, 1993

EXHIBITS F-2, F-3
 SUPPLEMENTS
 OTHER EXPENDABLE
 TRUST FUNDS
 Page 2 of 2

628 Ocean Atl. Homes 492561	629 Eliz. Turner Estate 492579	630 Escrow Castle Prog. 492587	631 Comm. Contributions 494310	633 Grant ICC Study 494328	999 Other 024703	Total
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BALANCE SHEET

ASSETS

CASH	\$28,121	\$1,475,507	\$4,787	\$0	\$156,733	\$5,768	\$1,808,756
ACCTS. RECEIVABLE	0	0	0	0	0	0	515
DEPOSITS	0	0	0	0	0	0	1,965
TOTAL ASSETS	\$28,121	\$1,475,507	\$4,787	\$0	\$156,733	\$5,768	\$1,811,236

LIABILITIES AND FUND BALANCES

ACCOUNTS PAYABLE	\$0	\$0	\$0	\$0	\$0	\$0	\$4,195
DEPOSITS	20,263	0	0	0	0	0	29,434
TOTAL LIABILITIES	20,263	0	0	0	0	0	33,629
FUND BALANCE	7,858	1,475,507	4,787	0	156,733	5,768	1,777,607
TOTAL LIABILITIES AND FUND BALANCES	\$28,121	\$1,475,507	\$4,787	\$0	\$156,733	\$5,768	\$1,811,236

INCOME STATEMENT

REVENUES

INTERGOVERNMENTAL- MONTGOMERY COUNTY	\$0	\$0	\$0	\$0	\$156,000	\$0	\$156,000
CONTRIBUTIONS	0	1,413,428	0	0	0	0	1,413,428
INTEREST	685	27,341	2,512	0	1,933	5,768	35,621
MISCELLANEOUS	0	0	90,481	0	0	0	176,116
TOTAL REVENUES	685	1,440,769	92,993	0	157,933	5,768	1,781,165
EXPENDITURES	0	0	93,084	577	1,200	434	149,905
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	685	1,440,769	(91)	(577)	156,733	5,334	1,631,260
FUND BALANCE - JULY 1	7,173	34,738	4,878	577	0	434	146,347
FUND BALANCE - JUNE 30	\$7,858	\$1,475,507	\$4,787	\$0	\$156,733	\$5,768	\$1,777,607

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THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION
ADVANCE LAND ACQUISITION FUND - PRINCE GEORGE'S COUNTY
BALANCE SHEETS AS OF JUNE 30, 1993

EXHIBIT F-4
 SUPPLEMENT
 ALA

ASSETS	REVOLVING FUND	DEBT SERVICE FUND
Equity in Pooled Cash and Investments	5,346,748	0
Cash with Fiscal Agents	5,145,414	0
Due from Other Governments	176,836	0
Advances to Enterprise Funds	1,734,875	0
Land Held for Transfer	7,646,045	0
TOTAL	<u>20,049,918</u>	<u>0</u>

LIABILITIES AND FUND EQUITY		
Matured Bonds and Interest Payable	0	0
Investment in Land Held for Transfer	9,380,921	0
Fund Balance	10,668,997	0
TOTAL	<u>20,049,918</u>	<u>0</u>

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Notes:	Original Issue	Outstanding 6/30/93
1) Advanced Land Acquisition Bonds		
1970	3,270,000	465,000
1972	2,200,000	360,000
1990	5,000,000	4,600,000
TOTAL	<u>10,470,000</u>	<u>5,425,000</u>

2) Debt Service FY93:	Amount
Principal	445,000
Interest	357,830
Fees	4,622
Total	<u>807,452</u>

3) Advances to Enterprise Funds:	
Enterprise Golf Course Land	351,262
College Park Airport Land	1,383,613
Total	<u>1,734,875</u>

THE MARYLAND - NATIONAL CAPITAL PARK AND PLANNING COMMISSION

ADVANCE LAND ACQUISITION FUND - PRINCE GEORGE'S COUNTY
SCHEDULE OF LAND HELD FOR TRANSFER
 June 30, 1993

EXHIBIT F-4
SUPPLEMENT
ALA

Page 1 of 2

EXPENDITURES

Schedule 2

PARCEL/DESCRIPTION	FY 1993	INCEPTION TO JUNE 30, 1993	REIMBURSEMENTS TO DATE	LAND HELD FOR TRANSFER
Commission:				
Oakcrest Community Center	\$0	\$661,567	\$0	\$661,567
Enterprise Golf Course	0	1,646,552	195,786	1,450,766
Distasio - White Property	0	41,533	0	41,533
Murray - College Park Airport	0	1,504,770	0	1,504,770
State Highway Administration	0	3,391	0	3,391
Publick Playhouse	0	190,595	0	190,595
Peace Cross Median	0	68,008	0	68,008
Sandy Hill Landfill Site	0	829,496	829,496	0
Sandy Hill Access - Hudson	0	2,699	0	2,699
Sandy Hill Buffer - Bradshaw	0	131,241	0	131,241
Parkinson - Landfill Expansion	0	2,300	0	2,300
Mitchell - Landfill Expansion	0	800	0	800
Oxon Hill Manor	0	595,386	0	595,386
Braun - Woodmore Road	0	134,941	0	134,941
Buck Property - CAB	0	163,243	0	163,243
Lottsford Vista Road	0	1,902	0	1,902
Slaby - SHA	0	215,380	0	215,380
Aquino - Surratts House Parking	0	136,732	0	136,732
Drumsheugh - Library/Park	0	1,765,085	0	1,765,085
Peyser - Archar N/H Park	0	68,785	0	68,785
SUBTOTAL	0	8,164,406	1,025,282	7,139,124
County:				
Colevas - SHA	0	532,007	532,007	0
Glenn Dale Hospital	0	965	0	965
Perlmutter - Fire Station	0	19,647	0	19,647
Pointer Ridge/Stockett - Route 301	0	677,575	0	677,575
Warren - Fire Station	0	6,941	0	6,941
Maryland National Bank - CAB	0	256,183	0	256,183
Suburban Trust Co. - CAB	0	102,908	0	102,908
Hammett - CAB	0	1,150	0	1,150
Casey Corner - Allentown Road	0	1,250	0	1,250
Carter - Catritz	0	3,000	0	3,000
Buckson	0	592	0	592
Farmington Road	0	50,764	0	50,764
Suburban MD. Investment - Allentown Rd. Relocated	0	20,327	0	20,327
BFD/Ciardullo - Brooks Road Extended	0	105,152	0	105,152
SUBTOTAL	\$0	\$1,778,461	\$532,007	\$1,246,454

(continued next page)

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ADVANCE LAND ACQUISITION FUND – PRINCE GEORGE'S COUNTY
SCHEDULE OF LAND HELD FOR TRANSFER
 Schedule 2

EXHIBIT F-4
 SUPPLEMENT
 ALA
 Page 2 of 2

LAND HELD
 FOR
 TRANSFER

./DESCRIPTION	FY 1993	INCEPTION TO JUNE 30, 1993	REIMBURSEMENTS TO DATE	LAND HELD FOR TRANSFER
Property Reimbursed:				
Shatenstein – Country Club	\$0	\$489,569	\$489,569	\$0
Olson – Beltsville Library	0	82,600	82,600	0
Contee S & G – Hospital	0	417,127	417,127	0
Shiloh Church – Public Works	0	7,206	7,206	0
Prince George's Country Club	0	1,211,250	1,211,250	0
Beard – CAB	0	206,874	206,874	0
Buck – Expansion of CAB	0	63,952	63,952	0
Haas – Brown Station	0	303,688	303,688	0
Castle – Brown Station	0	234,279	234,279	0
Lillard – Brown Station	0	274,909	274,909	0
P.G. Boys Club – Central Avenue	0	126,840	126,840	0
SUBTOTAL	0	3,418,294	3,418,294	0
Municipalities:				
Northside Baptist – College Park	0	64,225	0	64,225
Other:				
Intercounty Connector – Malin	0	11,625	0	11,625
Intercounty Connector – Roberts	0	814,718	0	814,718
SUBTOTAL	0	826,343	0	826,343
Property Declared Surplus:				
Picone	0	79,704	68,102	11,602
Procopio	0	145,401	145,401	0
Dubrul	0	53,544	53,544	0
Cerrito	0	44,889	0	44,889
SUBTOTAL	0	323,538	267,047	56,491
Pre-Acquisition Costs	700	48,904	620	48,284
Land Held for Transfer	(\$49,300)	\$14,624,171	\$5,243,250	9,380,921
Unrecovered Cost of Land Capitalized in Enterprise Funds (Note 3 of Balance Sheet)				(1,734,875)
TOTAL				\$7,646,045

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THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

ADVANCE LAND ACQUISITION FUND - PRINCE GEORGE'S COUNTY

EXHIBIT F-5
SUPPLEMENT
ALA

STATEMENT OF REVENUE, EXPENDITURES, TRANSFERS AND CHANGES IN FUND BALANCES
FOR THE 12 MONTHS ENDED JUNE 30, 1993 AND INCEPTION TO JUNE 30, 1993

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	FY 1993		INCEPTION TO JUNE 30, 1993	
	REVOLVING FUND	DEBT SERVICE	REVOLVING FUND	DEBT SERVICE
REVENUE				
Sale of Bonds	\$0	\$0	\$10,470,000	\$0
Bond Premiums	0	0	18,121	0
Property Taxes	0	925,095	0	11,339,234
Grant Proceeds (Sch. 1)	0	0	1,510,081	0
Interest on Investments	328,958	0	5,852,838	12,147
Land Costs Repaid (Sch. 1)	0	0	5,242,630	0
Interest Repayments (Sch. 1)	90,881	0	885,796	0
Loss on Land Exchanges	0	0	(45,401)	0
Gain on Land Exchanges	0	0	218,454	0
TOTAL	419,839	925,095	24,152,519	11,351,381
EXPENDITURES				
Bond Redemptions	0	445,000	0	5,045,000
Bond Interest	0	359,695	0	5,111,935
Land (Schedule 2)	0	0	14,624,171	0
Fees	0	4,623	33,966	19,831
TOTAL	0	809,318	14,658,137	10,176,766
Excess Of Revenues Over (Under) Expenditures	419,839	115,777	9,494,382	1,174,615
Interfund Transfers	115,777	(115,777)	1,174,615	(1,174,615)
Net Increase (Decrease) in Fund Balance	535,616	0	10,668,997	0
Fund Balance, July 1	10,133,381	0	0	0
Fund Balance, June 30	\$10,668,997	\$0	\$10,668,997	\$0

THE MARYLAND – NATIONAL CAPITAL PARK AND PLANNING COMMISSION

**ADVANCE LAND ACQUISITION FUND – PRINCE GEORGE'S COUNTY
SCHEDULE OF GRANT PROCEEDS AND REIMBURSEMENTS
INCEPTION TO JUNE 30, 1993**

**EXHIBIT F-5
SUPPLEMENT
ALA**

Schedule 1

GRANT REVENUE

PARCEL	FY 1993	INCEPTION TO JUNE 30, 1993
Oakcrest Community Center	\$0	\$493,654
College Park Airport – Murray	0	440,873
Enterprise Golf Course	0	508,087
P.G. Boys Club – Braun	0	67,467
TOTAL	\$0	\$1,510,081

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PARCEL	FY 1993		INCEPTION TO JUNE 30, 1993		TOTAL
	LAND COSTS	INTEREST	LAND COSTS	INTEREST	
Colevas – SHA	\$0	\$90,881	\$532,007	\$159,042	\$691,049
Olson, Beltsville Library	0	0	82,600	0	82,600
Haas, Brown Station	0	0	303,688	38,418	342,106
White Farm	0	0	15,786	0	15,786
White Farm	0	0	180,000	0	180,000
Dubrul – Surplus	0	0	53,544	0	53,544
Picone Property – Surplus	0	0	68,102	0	68,102
Shiloh Church Property, Seabrook	0	0	7,206	1,373	8,579
Procopio – Surplus	0	0	145,401	0	145,401
Sandy Hill Landfill	0	0	829,496	423,245	1,252,741
Beard Property (CAB) Upper Marlboro	0	0	206,874	6,971	213,845
Castle – Brown Station	0	0	234,279	9,974	244,253
Lillard – Brown Station	0	0	274,909	12,065	286,974
Buck Property (CAB)	0	0	63,952	2,545	66,497
Shatenstein – PG Country Club	0	0	489,569	34,413	523,982
PG Country Club	0	0	1,211,250	159,303	1,370,553
Contee S & G – Laurel	0	0	417,127	38,447	455,574
P.G. Boys Club – Central Ave. – Surplus	0	0	126,840	0	126,840
TOTAL	\$0	\$90,881	\$5,242,630	\$885,796	\$6,128,426

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

PRINCE GEORGE'S COUNTY

PUBLIC CONTRIBUTIONS EXPENDABLE TRUST FUND

COMBINING BALANCE SHEET
JUNE 30, 1993

EXHIBIT F-4
SUPPLEMENT
PUBLIC
CONTRIBUTIONS

br

	61	62	63	TOTALS	
	Public Contributions	Other Expendable	Community Projects	JUNE 30, 1993	JUNE 30, 1992
ASSETS					
EQUITY IN POOLED CASH AND INVESTMENTS	\$174,593	\$780,955	\$1,223,628	\$2,179,176	\$1,963,231
TOTAL CURRENT ASSETS	174,593	780,955	1,223,628	2,179,176	1,963,231
RESTRICTED ASSETS -					
OTHER	0	367,898	0	367,898	341,663
TOTAL ASSETS	\$174,593	\$1,148,853	\$1,223,628	\$2,547,074	\$2,304,894
LIABILITIES AND FUND BALANCES					
LIABILITIES:					
ACCOUNTS PAYABLE	\$0	\$21,762	\$0	\$21,762	\$10,373
DEPOSIT	0	578,695	0	578,695	93,643
TOTAL CURRENT LIABILITIES	0	600,457	0	600,457	104,016
FUND BALANCES:					
UNRESERVED - DESIGNATED FOR TRUST ACTIVITIES	174,593	548,396	1,223,628	1,946,617	2,200,878
TOTAL FUND BALANCES	174,593	548,396	1,223,628	1,946,617	2,200,878
TOTAL LIABILITIES AND FUND BALANCES	\$174,593	\$1,148,853	\$1,223,628	\$2,547,074	\$2,304,894

THE MARYLAND - NATIONAL CAPITAL PARK AND PLANNING COMMISSION

PRINCE GEORGE'S COUNTY

PUBLIC CONTRIBUTIONS EXPENDABLE TRUST FUNDS (61)

COMBINING BALANCE SHEET
JUNE 30, 1993

EXHIBIT F-4
SUPPLEMENT
PUBLIC
CONTRIBUTIONS
FUND 61

	520	521	522	523	524	525	526	527	528	999	TOTALS	
	Parks and Recreation Foundation	Publick Playhouse	Memorial Bicycle	Memorial Tree Planting	Park Projects	Public Gardens	Watkins Carousel	General Contributions	Airport Museum Contributions	Beginning Balance	JUNE 30, 1993	JUNE 30, 1992

ASSETS

EQUITY IN POOLED CASH AND INVESTMENTS	\$2,794	\$2,143	\$1,470	\$5,956	\$135,656	\$4,823	\$9,690	\$9,163	\$2,545	\$353	\$174,593	\$164,955
TOTAL ASSETS	\$2,794	\$2,143	\$1,470	\$5,956	\$135,656	\$4,823	\$9,690	\$9,163	\$2,545	\$353	\$174,593	\$164,955

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LIABILITIES AND FUND BALANCES

LIABILITIES:

ACCOUNTS PAYABLE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
DEPOSIT	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL CURRENT LIABILITIES	0	0	0	0	0	0	0	0	0	0	0	0

FUND BALANCES:

UNRESERVED - DESIGNATED FOR TRUST ACTIVITIES	2,794	2,143	1,470	5,956	135,656	4,823	9,690	9,163	2,545	353	174,593	164,955
TOTAL FUND BALANCES	2,794	2,143	1,470	5,956	135,656	4,823	9,690	9,163	2,545	353	174,593	164,955
TOTAL LIABILITIES AND FUND BALANCES	\$2,794	\$2,143	\$1,470	\$5,956	\$135,656	\$4,823	\$9,690	\$9,163	\$2,545	\$353	\$174,593	\$164,955

PRINCE GEORGE'S COUNTY

OTHER EXPENDABLE TRUST FUNDS (62)

COMBINING BALANCE SHEET
JUNE 30, 1993

999	540	541	542	543	544	545	546	547	548	549	550
Special Activities - General	Festival of Lights	Special Activities - Other	Seized Money Escrow	Randall Trust	Employees, N. Area	Employees, Central Area	Employees, S. Area	Employees, Park Police	Employees, Parks	Employees, Parkway	Employees, M&D
014704	593103	593111	594309	594507	592501	592709	592808	592907	593004	594606	593202

ASSETS

EQUITY IN POOLED CASH AND INVESTMENTS	\$587	\$88,054	\$6,452	\$29,227	(\$323)	(\$737)	\$3,502	\$4,041	\$2,229	\$29,605	(\$206)	\$2,343
TOTAL CURRENT ASSETS	587	88,054	6,452	29,227	(323)	(737)	3,502	4,041	2,229	29,605	(206)	2,343
RESTRICTED ASSETS - OTHER	0	0	0	0	367,898	0	0	0	0	0	0	0
TOTAL ASSETS	\$587	\$88,054	\$6,452	\$29,227	\$367,575	(\$737)	\$3,502	\$4,041	\$2,229	\$29,605	(\$206)	\$2,343

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LIABILITIES AND FUND BALANCES

LIABILITIES:												
ACCOUNTS PAYABLE	\$0	\$269	\$0	\$0	\$0	\$0	\$0	\$317	\$0	\$6,393	\$0	\$1,839
DEPOSIT	0	0	1,568	0	0	0	0	0	0	0	0	0
TOTAL CURRENT LIABILITIES	0	269	1,568	0	0	0	0	317	0	6,393	0	1,839
FUND BALANCES:												
UNRESERVED - DESIGNATED FOR TRUST ACTIVITIES	587	87,785	4,884	29,227	367,575	(737)	3,502	3,724	2,229	23,212	(206)	504
TOTAL FUND BALANCES	587	87,785	4,884	29,227	367,575	(737)	3,502	3,724	2,229	23,212	(206)	504
TOTAL LIABILITIES AND FUND BALANCES	\$587	\$88,054	\$6,452	\$29,227	\$367,575	(\$737)	\$3,502	\$4,041	\$2,229	\$29,605	(\$206)	\$2,343

COMBINING BALANCE SHEET
JUNE 30, 1993

	552	554	555	556	557	558	559	560	561	562	563
GFOAWMA		Yorkshire Knolls Escrow	Silverbrook Subdiv. RFA	Ramblewood Subdiv. Escrow	Largo Town Center	Colony Square Subd Escrow	Highbridge Subd. Escrow Stage 2	Highbridge Subd. Escrow Stage 1	Highbridge Park Area Escrow	Highbridge Fitness Trail Escrow	Lucente's & Largo TRUSTS
	594804	594408	594416	595108	595207	595124	595132	595140	595157	595165	595306

ASSETS

EQUITY IN POOLED CASH AND INVESTMENTS	\$4,479	\$5,459	\$17	\$11,421	\$2,411	\$814	\$52,906	\$63,305	\$31,695	\$12,673	\$136,859
TOTAL CURRENT ASSETS	4,479	5,459	17	11,421	2,411	814	52,906	63,305	31,695	12,673	136,859
RESTRICTED ASSETS - OTHER	0	0	0	0	0	0	0	0	0	0	0
TOTAL ASSETS	\$4,479	\$5,459	\$17	\$11,421	\$2,411	\$814	\$52,906	\$63,305	\$31,695	\$12,673	\$136,859

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LIABILITIES AND FUND BALANCES

LIABILITIES:											
ACCOUNTS PAYABLE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
DEPOSIT	1,000	5,000	0	7,420	0	0	50,000	60,000	30,000	12,000	134,300
TOTAL CURRENT LIABILITIES	1,000	5,000	0	7,420	0	0	50,000	60,000	30,000	12,000	134,300
FUND BALANCES:											
UNRESERVED - DESIGNATED FOR TRUST ACTIVITIES	3,479	459	17	4,001	2,411	814	2,906	3,305	1,695	673	2,559
TOTAL FUND BALANCES	3,479	459	17	4,001	2,411	814	2,906	3,305	1,695	673	2,559
TOTAL LIABILITIES AND FUND BALANCES	\$4,479	\$5,459	\$17	\$11,421	\$2,411	\$814	\$52,906	\$63,305	\$31,695	\$12,673	\$136,859

PRINCE GEORGE'S COUNTY

OTHER EXPENDABLE TRUST FUNDS (62)

COMBINING BALANCE SHEET
JUNE 30, 1993

565	566	567	568	570	571	572	573	TOTALS	
Protection of Belt Woods	Cheltenham Wds Addn. Escrow	Employee's Fund Finance Dep	Wood Crest Subdiv Escrow	Taubman Co Travel Demand	Taubman Co Contee Road	Rosedale Estates Escrow	Capital View Escrow	JUNE 30, 1993	JUNE 30, 1992
595181	595322	595330	595348	595371	595389	595173	595199	1993	1992

ASSETS

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EQUITY IN POOLED CASH AND INVESTMENTS	\$5,065	\$11,650	\$12	\$40,521	\$39,704	\$66,926	\$21,212	\$109,051	\$780,954	\$652,411
TOTAL CURRENT ASSETS	5,065	11,650	12	40,521	39,704	66,926	21,212	109,051	780,954	652,411
RESTRICTED ASSETS - OTHER	0	0	0	0	0	0	0	0	367,898	355,366
TOTAL ASSETS	\$5,065	\$11,650	\$12	\$40,521	\$39,704	\$66,926	\$21,212	\$109,051	\$1,148,852	\$1,007,777

LIABILITIES AND FUND BALANCES

LIABILITIES:

ACCOUNTS PAYABLE	\$0	\$0	\$0	\$0	\$7,511	\$5,432	\$0	\$0	\$21,762	\$3,749
DEPOSIT	5,000	11,500	0	40,000	31,683	60,634	20,940	107,650	578,695	484,149
TOTAL CURRENT LIABILITIES	5,000	11,500	0	40,000	39,194	66,066	20,940	107,650	600,457	487,898

FUND BALANCES:

UNRESERVED - DESIGNATED FOR TRUST ACTIVITIES	65	150	12	521	510	860	272	1,401	548,396	519,879
TOTAL FUND BALANCES	65	150	12	521	510	860	272	1,401	548,396	519,879
TOTAL LIABILITIES AND FUND BALANCES	\$5,065	\$11,650	\$12	\$40,521	\$39,704	\$66,926	\$21,212	\$109,051	\$1,148,852	\$1,007,777

PRINCE GEORGE'S COUNTY

EXHIBIT F-5
SUPPLEMENT
PUBLIC
CONTRIBUTIONS

PUBLIC CONTRIBUTIONS EXPENDABLE TRUST FUND

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 1993

	61 Public Contributions	62 Other Expendable	63 Community Projects	TOTALS	
				YEAR ENDED JUNE 30, 1993	JUNE 30, 1992
REVENUES:					
SALES	\$0	\$4,937	\$0	\$4,937	\$0
RECREATION/USER FEES	847	336	0	1,183	0
CONCESSION	0	3,514	0	3,514	0
INTEREST	5,996	46,926	58,771	111,693	137,826
MISCELLANEOUS	3,150	81,098	138,709	222,957	179,808
TOTAL REVENUES	9,993	136,811	197,480	344,284	317,634
EXPENDITURES:					
CURRENT:					
MISCELLANEOUS TRUST ACTIVITIES - OTHER	355	108,294	0	108,649	83,190
CAPITAL OUTLAY - LAND ACQUISITION AND DEVELOPMENT	0	0	0	0	0
TOTAL EXPENDITURES	355	108,294	0	108,649	83,190
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	9,638	28,517	197,480	235,635	234,444
OTHER FINANCING SOURCES (USES):					
OPERATING TRANSFERS IN (OUT) - CAPITAL PROJECTS FUND	0	0	(724,340)	(724,340)	0
EXCESS OF REV. AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	9,638	28,517	(526,860)	(488,705)	234,444
FUND BALANCES, JULY 1	164,955	519,879	1,750,488	2,435,322	2,200,878
FUND BALANCES, JUNE 30	\$174,593	\$548,396	\$1,223,628	\$1,946,617	\$2,435,322

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THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

PRINCE GEORGE'S COUNTY

PUBLIC CONTRIBUTIONS EXPENDABLE TRUST FUNDS (61)

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 1993

EXHIBIT F-5
SUPPLEMENT
PUBLIC
CONTRIBUTIONS
FUND 61

	520	521	522	523	524	525	526	527	528	999	TOTALS	
	Parks and Recreation Foundation	Pubick Playhouse	Memorial Bicycle	Memorial Tree Planting	Park Projects	Public Gardens	Watkins Carousel	General Contributions	Airport Museum Contributions	Beginning Balance	YEAR ENDED	
	594101	591305	591503	591602	591701	591909	592105	593905	594002		JUNE 30, 1993	JUNE 30, 1992
REVENUES:												
INTEREST	\$97	\$60	\$47	\$206	\$4,719	\$167	\$336	\$319	\$45	\$0	\$5,996	\$7,525
RECREATION/USER FEES	0	847	0	0	0	0	0	0	0	0	847	371
CONTRIBUTIONS	0	0	210	440	0	0	0	0	2,500	0	3,150	0
TOTAL REVENUES	97	907	257	646	4,719	167	336	319	2,545	0	9,993	7,896
EXPENDITURES:												
CURRENT:												
MISCELLANEOUS TRUST ACTIVITIES - OTHER	0		0	355	0	0	0	0	0	0	355	0
CAPITAL OUTLAY - LAND ACQUISITION AND DEVELOPMENT	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL EXPENDITURES	0	0	0	355	0	0	0	0	0	0	355	0
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	97	907	257	291	4,719	167	336	319	2,545	0	9,638	7,896
OTHER FINANCING SOURCES (USES):												
OPERATING TRANSFERS IN (OUT) - CAPITAL PROJECTS FUND	0	0	0	0	0	0	0	0	0	0	0	0
EXCESS OF REV. AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	97	907	257	291	4,719	167	336	319	2,545	0	9,638	7,896
FUND BALANCES, JULY 1	2,697	1,236	1,213	5,665	130,937	4,656	9,354	8,844	0	353	164,955	157,059
FUND BALANCES, JUNE 30	\$2,794	\$2,143	\$1,470	\$5,956	\$135,656	\$4,823	\$9,690	\$9,163	\$2,545	\$353	\$174,593	\$164,955

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THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

PRINCE GEORGE'S COUNTY

OTHER EXPENDABLE TRUST FUNDS (62)

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 1993

EXHIBIT F-5
OTHER EXPENDABLE
TRUST FUND 62
Page 1 of 3

	999	540	541	542	543	544	545	546	547	548	549	550
	Special Activities - General	Festival of Lights	Special Activities - Other	Seized Money Escrow	Randall Trust	Employees, Northern Area	Employees, Central Area	Employees, Southern Area	Employees, Park Police	Employees, Parks	Employees, Parkway	Employees, M & D
	014704	593103	593111	594309	594507	592501	592709	592808	592907	593004	594606	593202
REVENUES:												
INTEREST	\$0	\$2,298	\$204	\$742	\$26,041	\$0	\$83	\$101	\$50	\$687	\$0	\$42
SALES	0	0	0	0	0	0	0	740	0	4,197	0	
RECREATION/USER FEES	0	0	0	0	0	180	100	56	0	0	0	0
RENTAL/CONCESSIONS	0	0	0	0	0	550	1,992	0	717	184	0	71
MISCELLANEOUS	0	49,789	0	0	488	2,853	0	106	0	22,561	1,147	4,027
TOTAL REVENUES	0	52,087	204	742	26,529	3,583	2,175	1,003	767	27,629	1,147	4,140
EXPENDITURES:												
CURRENT:												
MISCELLANEOUS TRUST ACTIVITIES - OTHER	0	54,546	0	0	13,997	126	1,706	1,077	175	24,627	820	4,402
CAPITAL OUTLAY - LAND ACQUISITION AND DEVELOPMENT	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL EXPENDITURES	0	54,546	0	0	13,997	126	1,706	1,077	175	24,627	820	4,402
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	0	(2,459)	204	742	12,532	3,457	469	(74)	592	3,002	327	(262)
EXCESS OF REV. AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	0	(2,459)	204	742	12,532	3,457	469	(74)	592	3,002	327	(262)
FUND BALANCES, JULY 1	587	90,244	4,680	28,485	355,043	(4,194)	3,033	3,798	1,637	20,210	(533)	766
FUND BALANCES, JUNE 30	\$587	\$87,785	\$4,884	\$29,227	\$367,575	(\$737)	\$3,502	\$3,724	\$2,229	\$23,212	(\$206)	\$504

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THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

PRINCE GEORGE'S COUNTY

OTHER EXPENDABLE TRUST FUNDS (62)

EXHIBIT F-5
OTHER EXPENDABLE
TRUST FUND 62
Page 2 of 3

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 1993

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	552	554	555	556	557	558	559	560	561	562	563
	GFOAWMA	Yorkshire Knolls Escrow	Silverbrook Subdiv. RFA	Ramblewood Subdiv. Escrow	Largo Town Center	Colony Square Subd Escrow	Highbridge Subd. Escrow Stage 2	Highbridge Subd. Escrow Stage 1	Highbridge Park Area Escrow	Highbridge Fitness Trail Escrow	Other Expendable Trusts
	594804	594408	594416	595108	595207	595124	595132	595140	595157	595165	595306
REVENUES:											
INTEREST	\$305	\$138	\$41	\$524	\$1,417	\$3,238	\$1,761	\$2,110	\$1,057	\$423	\$1,885
SALES	0	0	0	0	0	0	0	0	0	0	0
RECREATION/USER FEES	0	0	0	0	0	0	0	0	0	0	0
RENTAL/CONCESSIONS	0	0	0	0	0	0	0	0	0	0	0
MISCELLANEOUS	0	0	0	0	(134)	0	0	0	0	0	0
TOTAL REVENUES	305	138	41	524	1,283	3,238	1,761	2,110	1,057	423	1,885
EXPENDITURES:											
CURRENT:											
MISCELLANEOUS TRUST ACTIVITIES - OTHER	0	0	216	0	0	6,352	0	0	0	0	0
CAPITAL OUTLAY - LAND ACQUISITION AND DEVELOPMENT	0	0	0	0	0	0	0	0	0	0	0
TOTAL EXPENDITURES	0	0	216	0	0	6,352	0	0	0	0	0
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	305	138	(175)	524	1,283	(3,114)	1,761	2,110	1,057	423	1,885
EXCESS OF REV. AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	305	138	(175)	524	1,283	(3,114)	1,761	2,110	1,057	423	1,885
FUND BALANCES, JULY 1	3,174	321	192	3,477	1,128	3,928	1,145	1,195	638	250	674
FUND BALANCES, JUNE 30	\$3,479	\$459	\$17	\$4,001	\$2,411	\$814	\$2,906	\$3,305	\$1,695	\$673	\$2,559

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

PRINCE GEORGE'S COUNTY

OTHER EXPENDABLE TRUST FUNDS (62)

EXHIBIT F-5
OTHER EXPENDABLE
TRUST FUND 62
Page 3 of 3

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 1993

	565	566	567	568	570	571	572	573	TOTALS	
	Protection of Belt Woods	Cheltenham Woods Add. Escrow	Employees' Fund Finance Dep	Wood Crest Subdiv. Escrow	Taubman Co Travel Demand	Taubman Co Contee Road	Rosedale Estates Escrow	Capital View Escrow	YEAR ENDED	
	595181	595322	595330	595348	595371	595389	595173	595199	JUNE 30, 1993	JUNE 30, 1992
REVENUES:										
INTEREST	\$65	\$150	\$0	\$521	\$510	\$860	\$272	\$1,401	\$46,926	\$47,262
SALES	0	0	0	0	0	0	0	0	4,937	0
RECREATION/USER FEES	0	0	0	0	0	0	0	0	336	0
RENTAL/CONCESSIONS	0	0	0	0	0	0	0	0	3,514	0
MISCELLANEOUS	0	0	262	0	0	0	0	0	81,099	93,503
TOTAL REVENUES	65	150	262	521	510	860	272	1,401	136,812	140,765
EXPENDITURES:										
CURRENT:										
MISCELLANEOUS TRUST ACTIVITIES - OTHER	0	0	250	0	0	0	0	0	108,294	83,190
CAPITAL OUTLAY - LAND ACQUISITION AND DEVELOPMENT	0	0	0	0	0	0	0	0	0	0
TOTAL EXPENDITURES	0	0	250	0	0	0	0	0	108,294	83,190
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	65	150	12	521	510	860	272	1,401	28,518	57,575
EXCESS OF REV. AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	65	150	12	521	510	860	272	1,401	28,518	57,575
FUND BALANCES, JULY 1	0	0	0	0	0	0	0	0	519,878	462,304
FUND BALANCES, JUNE 30	\$65	\$150	\$12	\$521	\$510	\$860	\$272	\$1,401	\$548,396	\$519,879

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THE MARYLAND - NATIONAL CAPITAL PARK AND PLANNING COMMISSION

PRINCE GEORGE'S COUNTY

HISTORIC SITES EXPENDABLE TRUST FUNDS (85)

EXHIBIT F-4
SUPPLEMENT
HISTORIC SITES
FUND 65

COMBINING BALANCE SHEET

JUNE 30, 1993

700	702	703	704	705	706	707	709	999	TOTALS	
Montpelier	Calvert Mansion	Surratt	Airport Museum	Marietta Mansion	Duval Tool Mus.	Buck House	Black History	Beginning Balance	JUNE 30,	JUNE 30,
591206	591107	592006	591404	592303	592402	593509	595009	015404	1993	1992

ASSETS

EQUITY IN POOLED CASH AND INVESTMENTS	\$30,934	\$21,963	\$40,006	\$8,834	\$1,269	\$2,788	\$50,183	\$10,472	\$212	\$166,661	\$174,924
OTHER CASH	5,500	0	500	300	0	0	350	0	0	6,650	7,050
ACCOUNTS REC.	0	0	0	0	0	0	0	30	0	30	390
TOTAL ASSETS	\$36,434	\$21,963	\$40,506	\$9,134	\$1,269	\$2,788	\$50,533	\$10,502	\$212	\$173,341	\$182,364

LIABILITIES AND FUND BALANCES

LIABILITIES:

ACCOUNTS PAYABLE	\$0	\$548	\$614	\$336	\$268	\$0	\$2,705	\$0	\$0	\$4,470	\$804
TOTAL CURRENT LIABILITIES	0	548	614	336	268	0	2,705	0	0	4,470	804
ADVANCES FROM OTHER FUNDS	0	0	0	0	0	0	0	0	0	0	0
TOTAL LIABILITIES	0	548	614	336	268	0	2,705	0	0	4,470	804

FUND BALANCES:

UNRESERVED - DESIGNATED FOR TRUST ACTIVITIES	36,434	21,415	39,892	8,798	1,002	2,788	47,828	10,502	212	168,871	181,560
TOTAL FUND BALANCES	36,434	21,415	39,892	8,798	1,002	2,788	47,828	10,502	212	168,871	181,560
TOTAL LIABILITIES AND FUND BALANCES	\$36,434	\$21,963	\$40,506	\$9,134	\$1,269	\$2,788	\$50,533	\$10,502	\$212	\$173,341	\$182,364

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THE MARYLAND - NATIONAL CAPITAL PARK AND PLANNING COMMISSION

PRINCE GEORGE'S COUNTY

HISTORIC SITES EXPENDABLE TRUST FUNDS (65)

EXHIBIT F-5
SUPPLEMENT
HISTORIC SITES
TRUST FUND 65

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 1993

	700	702	703	704	705	706	707	709	999	TOTALS	
	Montpelier	Calvert Mansion	Surratt	Airport Museum	Marietta	Duvall	Buck House	Black History	Beginning Balance	YEAR ENDED	
	591206	591107	592006	591404	592303	592402	593509	595009	015404	JUNE 30, 1993	JUNE 30, 1992
REVENUES:											
SALES	\$7,685	\$0	\$28,459	\$6,696	\$892	\$0	\$3,176	\$307	\$0	\$47,214	\$0
RECREATION/USER FEES	2,961	161	4,298	442	30	0	4,366	0	0	12,256	0
RENTALS/CONCESSIONS	19,130	1,450	0	2,678	0	0	6,208	0	0	29,466	0
INTEREST	1,204	1,053	1,432	260	36	102	2,063	325	0	6,476	9,005
MISCELLANEOUS	0	100	0	900	63	173	12,525	0	0	13,761	110,581
TOTAL REVENUES	30,980	2,763	34,189	10,974	1,021	275	28,338	632	0	109,172	119,586
EXPENDITURES:											
CURRENT:											
MISCELLANEOUS TRUST ACTIVITIES -											
OTHER	31,486	13,677	28,975	7,006	1,038	0	39,679	0	0	121,861	109,150
CAPITAL OUTLAY	0	0	0	0	0	0	0	0	0	0	13,929
TOTAL EXPENDITURES	31,486	13,677	28,975	7,006	1,038	0	39,679	0	0	121,861	123,079
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(505)	(10,914)	5,213	3,968	(17)	275	(11,341)	632	0	(12,689)	(3,493)
TRANSFERS IN	0	0	0	0	0	0	0	0	0	0	0
EXCESS OF REVENUES AND TANSFERS IN AND (UNDER) EXPENDITURES	(505)	(10,914)	5,213	3,968	(17)	275	(11,341)	632	0	(12,689)	(3,493)
FUND BALANCES, JULY 1	36,939	32,329	34,679	4,830	1,019	2,513	59,169	9,870	212	181,560	185,053
FUND BALANCES, JUNE 30	\$36,434	\$21,415	\$39,892	\$8,798	\$1,002	\$2,788	\$47,828	\$10,502	\$212	\$168,871	\$181,560

or

M-NCPPC

PRINCE GEORGE'S COUNTY

SELF-SUSTAINING TRUST FUNDS (66)

JUNE 30, 1993

NORTHERN AREA I

EXHIBIT F-4, F-5
SUPPLEMENT
RECREATION
ACTIVITIES
FUND 66
Page 1 of 8

COMBINING BALANCE SHEET

	720	721	722	723	725	726	727
	Beltsville	Berwyn	Deerfield Run	East Pines	Langley Park	North Brentwood	Northern Area
ASSETS							
EQUITY IN POOLED CASH AND INVESTMENTS	\$90,669	\$94,318	\$88,675	\$5,401	\$10,619	\$1,751	\$15,671
PETTY CASH	700	750	800	0	1,000	500	600
DEPOSITS	0	0	0	0	0	0	20
ACCOUNTS RECEIVABLE	0	0	0	0	0	0	0
TOTAL ASSETS	\$91,369	\$95,068	\$89,475	\$5,401	\$11,619	\$2,251	\$16,290
LIABILITIES AND FUND BALANCES							
LIABILITIES:							
ACCOUNTS PAYABLE	\$2,121	\$1,588	\$4,374	\$0	\$2,920	\$756	\$0
ACCRUED LIABILITIES	897	183	3,505	0	2,464	369	0
DEFERRED REVENUE	0	0	0	0	0	0	0
TOTAL CURRENT LIABILITIES	3,019	1,771	7,879	0	5,383	1,125	0
FUND BALANCES:							
UNRESERVED - DESIGNATED FOR TRUST ACTIVITIES	88,351	93,298	81,595	5,401	6,235	1,126	16,290
TOTAL FUND BALANCES	88,351	93,298	81,595	5,401	6,235	1,126	16,290
TOTAL LIABILITIES AND FUND BALANCES	\$91,369	\$95,068	\$89,475	\$5,401	\$11,619	\$2,251	\$16,290

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE

REVENUES:							
INTERGOVERNMENTAL -							
WSSC	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHERS	0	0	0	0	0	0	0
SALES	0	0	0	0	6,104	0	0
RECREATION / USER FEES	93,580	60,917	179,757	1,485	70,122	12,576	862
RENTALS / CONCESSIONS	918	1,508	1,333	0	3,219	2,134	6,054
INTEREST	0	0	0	0	0	0	0
MISCELLANEOUS	920	347	0	0	120	157	1,000
TOTAL REVENUES	95,418	62,771	181,090	1,485	79,565	14,866	7,916
EXPENDITURES	118,233	48,579	147,899	2,649	81,985	21,073	3,570
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(22,815)	14,192	33,191	(1,164)	(2,419)	(6,207)	4,346
FUND BALANCE - JULY 1	111,166	79,106	48,404	6,565	8,655	7,333	11,944
FUND BALANCE - JUNE 30	\$88,351	\$93,298	\$81,595	\$5,401	\$6,235	\$1,126	\$16,290

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M-NCPPC

PRINCE GEORGE'S COUNTY
SELF-SUSTAINING TRUST FUNDS (66)

JUNE 30, 1993

NORTHERN AREA II

EXHIBIT F-4, F-5
SUPPLEMENT
RECREATION
ACTIVITIES
FUND 66
Page 2 of 8

COMBINING BALANCE SHEET

ASSETS

	729	730	731	733	734	735	Area Totals
	Pr. George's Plaza	Rollingcrest-Chillum	Takoma-Langley	Bladensburg	College Park Youth Services	Lake Artemesia	
EQUITY IN POOLED CASH AND INVESTMENTS	\$135,643	\$93,197	\$64,992	\$84,402	\$3,720	\$11,417	\$700,474
PETTY CASH	750	750	750	700	250	0	7,550
DEPOSITS	0	0	0	0	0	0	20
ACCOUNTS RECEIVABLE	0	0	0	0	0	0	0
TOTAL ASSETS	\$136,393	\$93,947	\$65,742	\$85,102	\$3,970	\$11,417	\$708,044

LIABILITIES AND FUND BALANCES

LIABILITIES:							
ACCOUNTS PAYABLE	\$3,176	\$7,022	\$17,024	\$3,625	\$0	\$728	\$43,335
ACCRUED LIABILITIES	1,025	3,904	454	838	0	0	13,638
DEFERRED REVENUE	0	0	0	0	0	0	0
TOTAL CURRENT LIABILITIES	4,201	10,927	17,478	4,463	0	728	56,974
FUND BALANCES:							
UNRESERVED - DESIGNATED FOR TRUST ACTIVITIES	132,192	83,020	48,263	80,639	3,970	10,689	651,070
TOTAL FUND BALANCES	132,192	83,020	48,263	80,639	3,970	10,689	651,070
TOTAL LIABILITIES AND FUND BALANCES	\$136,393	\$93,947	\$65,742	\$85,102	\$3,970	\$11,417	\$708,044

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE

REVENUES:							
INTERGOVERNMENTAL-							
WSSC	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHERS	0	0	0	0	0	0	0
SALES	0	11	0	0	0	10,211	16,326
RECREATION / USER FEES	146,663	115,239	113,438	80,363	2,806	820	878,626
RENTALS / CONCESSIONS	1,650	9,192	1,386	2,742	499	3,203	33,838
INTEREST	0	0	0	0	0	0	0
MISCELLANEOUS	5	899	433	21	0	0	3,902
TOTAL REVENUES	148,319	125,341	115,256	83,126	3,305	14,234	932,692
EXPENDITURES	124,044	141,380	112,493	77,432	2,147	3,545	885,028
EXCESS REVENUES OVER (UNDER) EXPENDITURES	24,275	(16,039)	2,764	5,693	1,158	10,689	47,664
FUND BALANCE - JULY 1	107,917	99,059	45,500	74,946	2,812	0	603,406
FUND BALANCE - JUNE 30	\$132,192	\$83,020	\$48,263	\$80,639	\$3,970	\$10,689	\$651,070

eh

M-NCPPC

PRINCE GEORGE'S COUNTY
SELF-SUSTAINING TRUST FUNDS (66)

JUNE 30, 1993

CENTRAL AREA I

EXHIBIT F-4, F-5
SUPPLEMENT
RECREATION
ACTIVITIES
FUND 66
Page 3 of 8

COMBINING BALANCE SHEET

	740	741	742	743	744	745	746
	Bowie	Central Area	Columbia Park	Glenarden	Good Luck	Huntington	J.E. Howard
ASSETS							
EQUITY IN POOLED CASH AND INVESTMENTS	\$62,829	\$5,442	\$1,150	\$35,175	\$145,229	\$4,671	\$16,507
PETTY CASH	750	0	0	500	700	200	150
DEPOSITS	0	1,844	0	0	0	0	0
ACCOUNTS RECEIVABLE	0	0	0	0	0	0	0
TOTAL ASSETS	\$63,579	\$7,286	\$1,150	\$35,675	\$145,929	\$4,871	\$16,657
LIABILITIES AND FUND BALANCES							
LIABILITIES:							
ACCOUNTS PAYABLE	\$9,012	\$0	\$0	\$287	\$7,073	\$79	\$0
ACCRUED LIABILITIES	90	0	0	396	2,915	0	0
DEFERRED REVENUE	0	0	0	0	0	0	0
TOTAL CURRENT LIABILITIES	9,101	0	0	683	9,988	79	0
FUND BALANCES:							
UNRESERVED - DESIGNATED FOR TRUST ACTIVITIES	54,477	7,286	1,150	34,992	135,941	4,792	16,657
TOTAL FUND BALANCES	54,477	7,286	1,150	34,992	135,941	4,792	16,657
TOTAL LIABILITIES AND FUND BALANCES	\$63,579	\$7,286	\$1,150	\$35,675	\$145,929	\$4,871	\$16,657

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE

REVENUES:							
INTERGOVERNMENTAL-							
WSSC	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHERS	0	0	0	0	0	0	0
SALES	0	0	0	0	0	0	0
RECREATION / USER FEES	84,848	0	1,212	54,790	146,980	6,602	6,956
RENTALS / CONCESSIONS	2,089	0	0	1,207	3,915	798	340
INTEREST	0	0	0	0	0	0	0
MISCELLANEOUS	690	0	0	45	5,962	2,390	0
TOTAL REVENUES	87,627	0	1,212	56,042	156,857	9,790	7,296
EXPENDITURES	75,377	0	1,280	49,791	188,377	6,327	3,051
EXCESS REVENUES OVER (UNDER) EXPENDITURES	12,250	0	(68)	6,251	(31,520)	3,464	4,245
FUND BALANCE - JULY 1	42,227	7,286	1,217	28,741	167,462	1,329	12,412
FUND BALANCE - JUNE 30	\$54,477	\$7,286	\$1,150	\$34,992	\$135,941	\$4,792	\$16,657

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M-NCPPC
 PRINCE GEORGE'S COUNTY
 SELF-SUSTAINING TRUST FUNDS (66)
 JUNE 30, 1993

CENTRAL AREA II

EXHIBIT F-4, F-5
 SUPPLEMENT
 RECREATION
 ACTIVITIES
 FUND 66
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COMBINING BALANCE SHEET

	747	749	750	751	752	753	755	
	Kentland	Oakcrest	Palmer Park	Peppermill	Seat Pleasant	South Bowie	Wm.Beanes	Area Totals
ASSETS								
EQUITY IN POOLED CASH AND INVESTMENTS	\$4,213	\$5,500	\$58,330	\$63,784	\$5,481	\$69,899	\$63,360	\$541,570
PETTY CASH	300	400	700	600	300	650	500	5,750
DEPOSITS	0	0	0	0	0	0	0	1,844
ACCOUNTS RECEIVABLE	0	0	0	0	0	0	0	0
TOTAL ASSETS	\$4,513	\$5,900	\$59,030	\$64,384	\$5,781	\$70,549	\$63,860	\$549,163
LIABILITIES AND FUND BALANCES								
LIABILITIES:								
ACCOUNTS PAYABLE	\$486	\$236	\$639	\$200	\$5,210	\$10,540	\$433	\$34,195
ACCRUED LIABILITIES	93	0	965	0	0	1,765	1,943	8,167
DEFERRED REVENUE	0	0	0	0	0	0	0	0
TOTAL CURRENT LIABILITIES	579	236	1,604	200	5,210	12,306	2,376	42,362
FUND BALANCES:								
UNRESERVED - DESIGNATED FOR TRUST ACTIVITIES	3,934	5,664	57,427	64,184	571	58,243	61,484	506,801
TOTAL FUND BALANCES	3,934	5,664	57,427	64,184	571	58,243	61,484	506,801
TOTAL LIABILITIES AND FUND BALANCES	\$4,513	\$5,900	\$59,030	\$64,384	\$5,781	\$70,549	\$63,860	\$549,163

COMBINING STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCE

REVENUES:								
INTERGOVERNMENTAL -								
WSSC	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHERS	0	0	0	0	0	0	0	0
SALES	0	0	0	0	0	0	0	0
RECREATION / USER FEES	6,879	9,376	58,263	47,597	19,521	126,741	60,371	630,136
RENTALS / CONCESSIONS	2,590	1,181	2,346	3,401	2,125	8,092	2,134	30,217
INTEREST	0	0	0	0	0	0	0	0
MISCELLANEOUS	1,466	2,925	0	0	0	0	0	13,478
TOTAL REVENUES	10,935	13,482	60,609	50,998	21,646	134,833	62,505	673,831
EXPENDITURES	9,184	16,279	61,423	40,318	22,575	121,819	63,829	659,630
EXCESS REVENUES OVER (UNDER) EXPENDITURES	1,752	(2,797)	(815)	10,679	(929)	13,014	(1,324)	14,201
FUND BALANCE - JULY 1	2,182	8,461	58,242	53,505	1,500	45,229	62,809	492,600
FUND BALANCE - JUNE 30	\$3,934	\$5,664	\$57,427	\$64,184	\$571	\$58,243	\$61,484	\$506,801

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M--NCPPC
 PRINCE GEORGE'S COUNTY
 SELF--SUSTAINING TRUST FUNDS (66)
 JUNE 30, 1993

SOUTHERN AREA I

EXHIBIT F-4, F-5
 SUPPLEMENT
 RECREATION
 ACTIVITIES
 FUND 66
 Page 5 of 8

COMBINING BALANCE SHEET

ASSETS

	765	766	767	768	769	770
	Baden	Glassmanor	Harmony Hall	Indian Queen	Marlow Heights	Southern Area
EQUITY IN POOLED CASH AND INVESTMENTS	\$4,243	\$21,360	\$156,206	\$9,062	\$17,263	\$459
PETTY CASH	500	500	750	250	500	0
DEPOSITS	0	0	0	0	0	0
ACCOUNTS RECEIVABLE	0	0	0	0	0	0
TOTAL ASSETS	\$4,743	\$21,860	\$156,956	\$9,312	\$17,763	\$459

LIABILITIES AND FUND BALANCES

LIABILITIES:						
ACCOUNTS PAYABLE	\$0	\$541	\$3,337	\$1,669	\$1,592	\$0
ACCRUED LIABILITIES	857	438	2,399	1,433	580	0
DEFERRED REVENUE	0	0	0	0	0	0
TOTAL CURRENT LIABILITIES	857	979	5,736	3,102	2,172	0
FUND BALANCES:						
UNRESERVED -- DESIGNATED FOR TRUST ACTIVITIES	3,885	20,881	151,220	6,210	15,592	459
TOTAL FUND BALANCES	3,885	20,881	151,220	6,210	15,592	459
TOTAL LIABILITIES AND FUND BALANCES	\$4,743	\$21,860	\$156,956	\$9,312	\$17,763	\$459

COMBINING STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCE

REVENUES:						
INTERGOVERNMENTAL--						
WSSC	\$0	\$0	\$0	\$0	\$0	\$0
OTHERS	0	0	0	0	0	0
SALES	0	0	0	0	0	0
RECREATION / USER FEES	16,717	37,888	101,161	34,357	46,635	3,560
RENTALS / CONCESSIONS	1,245	1,884	7,457	155	6,860	0
INTEREST	0	0	0	0	0	0
MISCELLANEOUS	0	0	0	0	240	0
TOTAL REVENUES	17,961	39,772	108,618	34,512	53,735	3,560
EXPENDITURES	16,841	32,624	65,294	30,980	37,109	5,481
EXCESS REVENUES OVER (UNDER) EXPENDITURES	1,120	7,148	43,324	3,532	16,626	(1,921)
FUND BALANCE -- JULY 1	2,765	13,732	107,896	2,678	(1,034)	2,380
FUND BALANCE -- JUNE 30	\$3,885	\$20,881	\$151,220	\$6,210	\$15,592	\$459

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M-NCPPC
 PRINCE GEORGE'S COUNTY
 SELF-SUSTAINING TRUST FUNDS (66)
 JUNE 30, 1993

SOUTHERN AREA II

EXHIBIT F-4, F-5
 SUPPLEMENT
 RECREATION
 ACTIVITIES
 FUND 66
 Page 6 of 8

COMBINING BALANCE SHEET

	771	772	773	774	775	776	Area Totals
	Stephen Decatur	Temple Hills	Tucker Road	Upper Marlboro	Potomac Larding	Hillcrest Heights	
ASSETS							
EQUITY IN POOLED CASH AND INVESTMENTS	\$35,318	\$112,213	\$32,344	\$173,753	\$15,620	\$29,763	\$607,604
PETTY CASH	520	750	600	625	500	750	6,245
DEPOSITS	0	0	0	0	0	0	0
ACCOUNTS RECEIVABLE	0	0	20	0	0	0	20
TOTAL ASSETS	\$35,838	\$112,963	\$32,963	\$174,378	\$16,120	\$30,513	\$613,869
LIABILITIES AND FUND BALANCES							
LIABILITIES:							
ACCOUNTS PAYABLE	\$2,992	\$5,796	\$9,040	\$2,856	\$1,663	\$3,465	\$32,950
ACCRUED LIABILITIES	1,624	1,439	641	1,536	742	1,960	13,651
DEFERRED REVENUE	0	0	0	0	0	0	0
TOTAL CURRENT LIABILITIES	4,617	7,235	9,681	4,392	2,405	5,425	46,601
FUND BALANCES:							
UNRESERVED - DESIGNATED FOR TRUST ACTIVITIES	31,222	105,728	23,282	169,986	13,715	25,087	567,267
TOTAL FUND BALANCES	31,222	105,728	23,282	169,986	13,715	25,087	567,267
TOTAL LIABILITIES AND FUND BALANCES	\$35,838	\$112,963	\$32,963	\$174,378	\$16,120	\$30,513	\$613,869

COMBINING STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCE

REVENUES:							
INTERGOVERNMENTAL-							
WSSC	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHERS	0	0	0	0	0	0	0
SALES	0	0	0	0	0	0	0
RECREATION / USER FEES	73,985	96,075	69,670	126,406	50,058	96,719	753,230
RENTALS / CONCESSIONS	1,395	1,828	3,105	2,186	1,008	2,202	29,324
INTEREST	0	0	0	0	0	0	0
MISCELLANEOUS	42	20	1,198	79	80	1,853	3,512
TOTAL REVENUES	75,422	97,923	73,973	128,671	51,145	100,775	786,066
EXPENDITURES	72,520	86,402	111,917	97,721	49,595	111,299	717,784
EXCESS REVENUES OVER (UNDER) EXPENDITURES	2,902	11,520	(37,944)	30,950	1,550	(10,525)	68,282
FUND BALANCE - JULY 1	28,320	94,208	61,226	139,036	12,165	35,612	498,985
FUND BALANCE - JUNE 30	\$31,222	\$105,728	\$23,282	\$169,986	\$13,715	\$25,087	\$567,267

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M-NCPPC
 PRINCE GEORGE'S COUNTY
 SELF-SUSTAINING TRUST FUNDS (66)
 JUNE 30, 1993

EXHIBIT F-4, F-5
 SUPPLEMENT
 RECREATION
 ACTIVITIES
 FUND 66
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COMBINING BALANCE SHEET

780	784	785	790	791	792	793
GIS-Program Geo Map Initiative	Hooked on Fishing Program	Support Services	County Wide Assoc. Director	Harmony Hall Arts	Special Tournaments	Seniors Programs

ASSETS

EQUITY IN POOLED CASH AND INVESTMENTS	\$50,000	\$2,100	\$2,232	(\$3,413)	\$821	\$78,237	\$8,450
PETTY CASH	0	0	0	0	0	0	0
DEPOSITS	0	0	0	0	0	0	0
ACCOUNTS RECEIVABLE	0	0	0	0	0	242	0
TOTAL ASSETS	\$50,000	\$2,100	\$2,232	(\$3,413)	\$821	\$78,479	\$8,450

LIABILITIES AND FUND BALANCES

LIABILITIES:							
ACCOUNTS PAYABLE	\$0	\$0	\$0	\$0	\$0	\$10,309	\$7,920
ACCRUED LIABILITIES	0	0	0	400	0	0	52
DEFERRED REVENUE	50,000	0	0	0	0	0	0
TOTAL CURRENT LIABILITIES	50,000	0	0	400	0	10,309	7,972

FUND BALANCES:							
UNRESERVED - DESIGNATED FOR TRUST ACTIVITIES	0	2,100	2,232	(3,813)	821	68,170	479
TOTAL FUND BALANCES	0	2,100	2,232	(3,813)	821	68,170	479

TOTAL LIABILITIES AND FUND BALANCES	\$50,000	\$2,100	\$2,232	(\$3,413)	\$821	\$78,479	\$8,450
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**COMBINING STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCE**

REVENUES:							
INTERGOVERNMENTAL - WSSC	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHERS	0	0	0	0	0	0	0
SALES	0	0	0	1,370	0	0	0
RECREATION / USER FEES	0	0	0	6,474	0	5,281	37,280
RENTALS / CONCESSIONS	0	2,100	0	0	0	29	0
INTEREST	0	0	0	0	0	0	0
MISCELLANEOUS	0	0	0	4,602	0	0	1,455
TOTAL REVENUES	0	2,100	0	12,446	0	5,310	38,735
EXPENDITURES	0	0	0	1,600	0	80,383	38,256
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	2,100	0	10,846	0	(75,073)	479
FUND BALANCE - JULY 1	0	0	2,232	(14,659)	821	143,243	0
FUND BALANCE - JUNE 30	\$0	\$2,100	\$2,232	(\$3,813)	\$821	\$68,170	\$479

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M-NCPPC
 PRINCE GEORGE'S COUNTY
 SELF-SUSTAINING TRUST FUNDS (66)
 JUNE 30, 1993

EXHIBIT F-4, F-5
 SUPPLEMENT
 RECREATION
 ACTIVITIES
 FUND 66
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COMBINING BALANCE SHEET

ASSETS

	794	795	796	797	999		TOTALS	
	Weapons Training Center	Area Operation Assoc. Director	Safety Program	Glenridge Child Care Center	Beginning Balance	Eliminations / Reclass	JUNE 30, 1993	JUNE 30, 1992
EQUITY IN POOLED CASH AND INVESTMENTS	\$1,785	\$717,726	\$54,526	\$93,526	\$8,195	\$0	\$2,863,832	\$2,588,631
PETTY CASH	0	0	0	500	0	0	20,045	18,545
DEPOSITS	0	0	0	0	0	0	1,863	1,864
ACCOUNTS RECEIVABLE	0	0	0	0	0	0	262	24,660
TOTAL ASSETS	\$1,785	\$717,726	\$54,526	\$94,026	\$8,195	\$0	\$2,886,002	\$2,633,700

LIABILITIES AND FUND BALANCES

LIABILITIES:								
ACCOUNTS PAYABLE	\$576	\$3,000	\$0	\$550	\$256	\$0	\$133,092	\$83,392
ACCRUED LIABILITIES	0	0	0	4,861	0	0	40,768	51,377
DEFERRED REVENUE	0	0	0	0	0	0	50,000	
TOTAL CURRENT LIABILITIES	576	3,000	0	5,410	256	0	223,860	134,769
FUND BALANCES:								
UNRESERVED - DESIGNATED FOR TRUST ACTIVITIES	1,209	714,726	54,526	88,616	7,939	0	2,662,142	2,498,931
TOTAL FUND BALANCES	1,209	714,726	54,526	88,616	7,939	0	2,662,142	2,498,931
TOTAL LIABILITIES AND FUND BALANCES	\$1,785	\$717,726	\$54,526	\$94,026	\$8,195	\$0	\$2,886,002	\$2,633,700

COMBINING STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCE

REVENUES:								
INTERGOVERNMENTAL-								
WSSC	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHERS	10,000	0	0	0	0	0	10,000	0
SALES	0	0	0	0	0	0	17,696	6,764
RECREATION / USER FEES	0	0	28,870	173,538	0	0	2,513,436	2,328,737
RENTALS / CONCESSIONS	50	0	700	0	9,916	0	106,173	83,620
INTEREST	0	78,506	0	0	0	0	78,506	111,230
MISCELLANEOUS	0	0	100	0	0	0	27,049	28,383
TOTAL REVENUES	10,050	78,506	29,670	173,538	9,916	0	2,752,860	2,558,734
EXPENDITURES	8,841	55,370	23,138	119,618	0	0	2,589,649	2,273,864
EXCESS REVENUES OVER (UNDER) EXPENDITURES	1,209	23,136	6,532	53,920	9,916	0	163,211	284,870
FUND BALANCE - JULY 1	0	691,591	47,994	34,696	(1,977)	0	2,498,931	2,214,061
FUND BALANCE - JUNE 30	\$1,209	\$714,726	\$54,526	\$88,616	\$7,939	\$0	\$2,662,142	\$2,498,931

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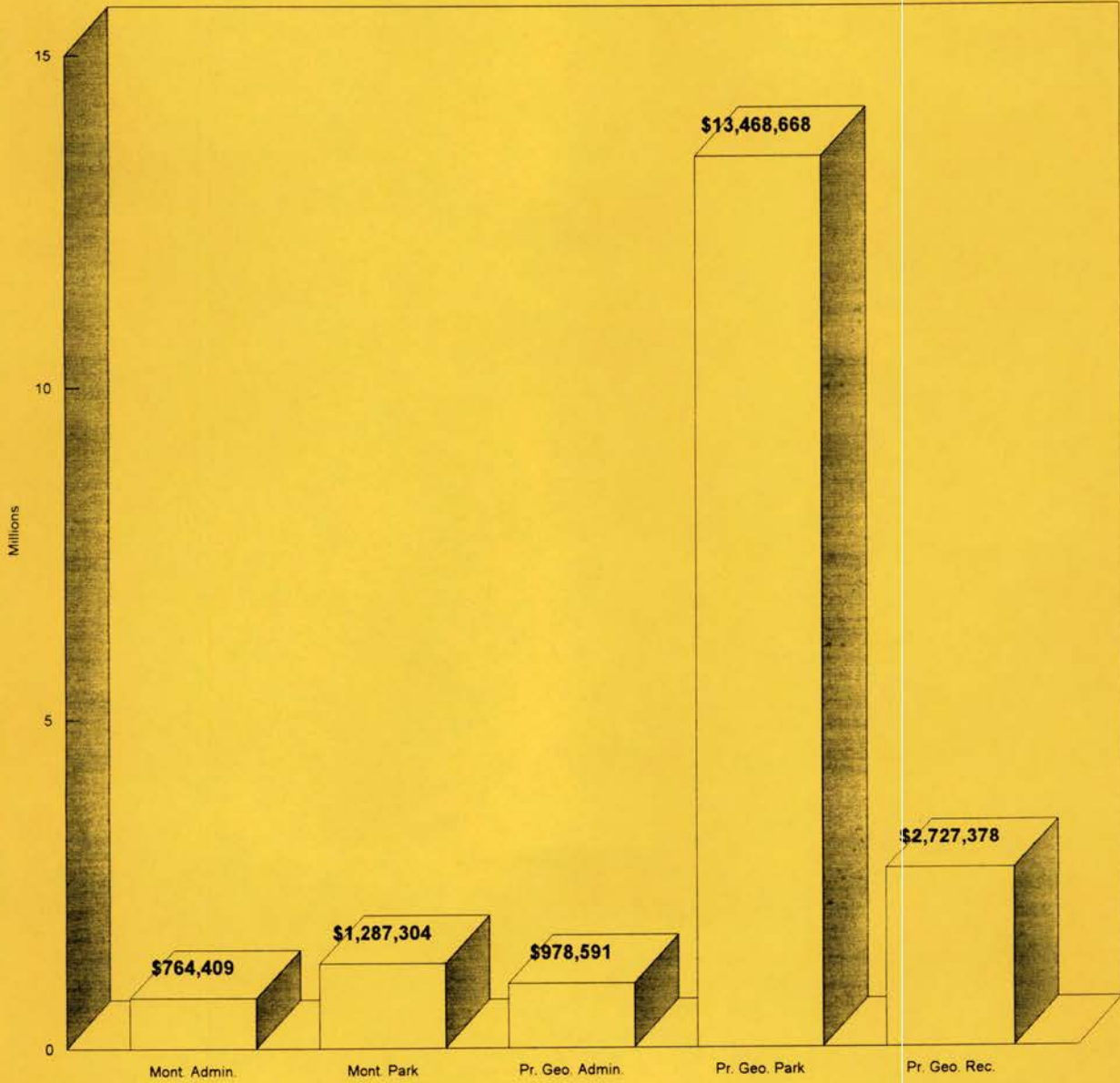
THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION
 SCHEDULE OF ELEMENTS OF FUND BALANCE
 AT JUNE 30, 1993

	ADOPTED BUDGET 1993 - 1994		PER AEN	TRANSFER TO WALKER MILL	ELEMENTS OF FUND BALANCE	
	REVENUE					EXPENSES
	FUND BALANCE DESIGNATED	FUND BALANCE RESERVED				RESERVE
MONTGOMERY COUNTY:						
ADMINISTRATION FUND						
Designated for Subsequent Year's Expenditures	626,000		558,000		<u>68,000</u>	
Commission 2% Reserve			558,000		<u>558,000</u>	
Return of Taxes Reserve					<u>135,000</u>	
Designated for Contingencies					<u>693,000</u>	
TOTAL DESIGNATED FUND BALANCE					<u><u>761,000</u></u>	
PARK FUND						
Designated for Subsequent Year's Expenditures	880,000		1,001,000		<u>0</u>	
Commission 2% Reserve			880,000		<u>880,000</u>	
Designated for Contingencies					<u>880,000</u>	
TOTAL DESIGNATED FUND BALANCE					<u><u>880,000</u></u>	
PRINCE GEORGE'S COUNTY:						
ADMINISTRATION FUND						
Designated for Subsequent Year's Expenditures	334,000		356,000		<u>0</u>	
Commission 2% Reserve			334,000		<u>334,000</u>	
Return of Laurel Tax Reserve				400,000	<u>400,000</u>	
Designated for Contingencies					<u>734,000</u>	
TOTAL DESIGNATED FUND BALANCE					<u><u>734,000</u></u>	
PARK FUND						
Designated for Subsequent Year's Expenditures	1,470,317		742,000		<u>728,317</u>	
Commission 2% Reserve			742,000		<u>742,000</u>	
5 Cent Tax		11,474,379		2,000,000	<u>9,474,379</u>	
Designated for Contingencies					<u>10,216,379</u>	
TOTAL DESIGNATED FUND BALANCE					<u><u>10,944,696</u></u>	
RECREATION FUND						
Designated for Subsequent Year's Expenditures	456,000				<u>456,000</u>	
Major Maintenance Reserve					<u>500,000</u>	
Designated for Subsequent Year's Expenditures					<u>956,000</u>	
Commission 2% Reserve		422,800			<u>422,800</u>	
Baseball Stadium Reserve				793,500	<u>793,500</u>	
Designated for Contingencies					<u>1,216,300</u>	
TOTAL DESIGNATED FUND BALANCE					<u><u>2,172,300</u></u>	

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION
GENERAL FUND ACCOUNTS

TOTAL FUND BALANCES

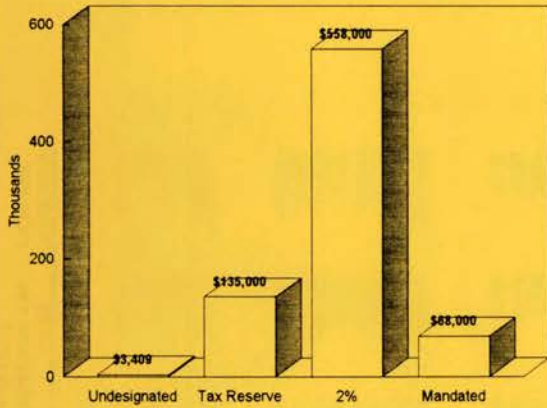
AS OF JUNE 30, 1993



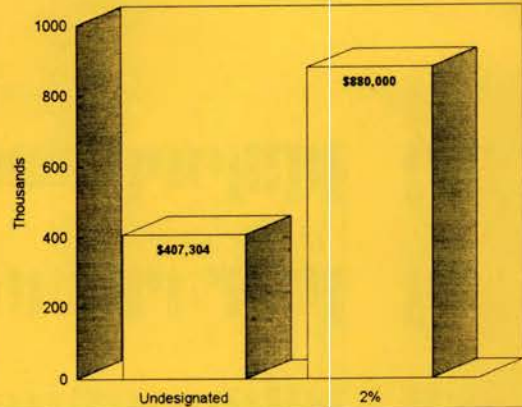
**THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION
FUND BALANCE COMPONENTS as of JUNE 30, 1993**

MONTGOMERY COUNTY

Administration Fund

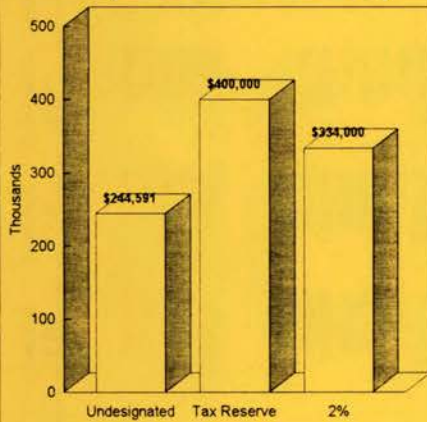


Park Fund

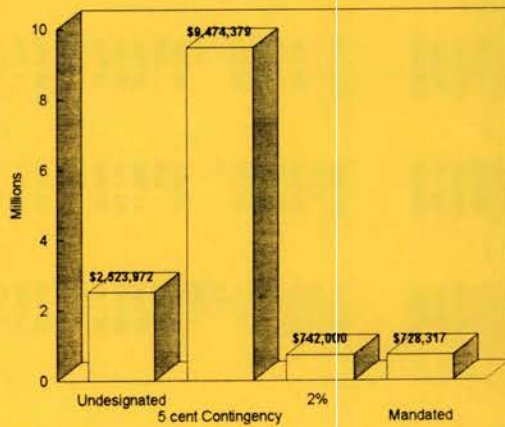


PRINCE GEORGE'S COUNTY

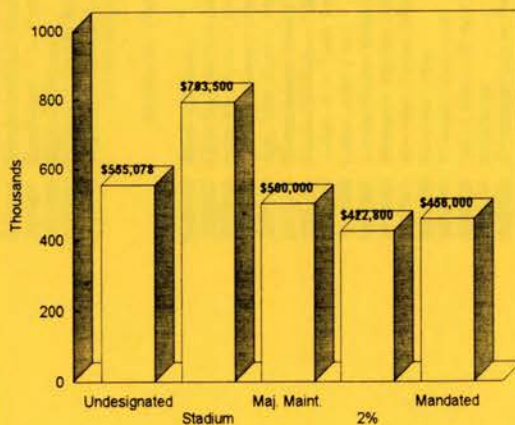
Administration Fund



Park Fund



Recreation Fund



THE MARYLAND-NATIONAL CAPITAL PARK AND RECREATION PLANNING COMMISSION
MONTGOMERY COUNTY
ENTERPRISE FACILITIES ANNUAL REPORT
FOR FISCAL YEARS 1993 AND 1992

EXHIBIT D-2
SUPPLEMENT

ACCOUNT CODE	FACILITY	REVENUE		EXPENSES		PROFIT/(LOSS) BEFORE DEPRECIATION		INCREASE (DECREASE)
		FY 93	FY 92	FY 93	FY 92	FY 93	FY 92	
ICE RINKS								
280107	Wheaton Ice Rink	459,464	478,688	308,488	306,541	150,976	172,147	(21,171)
280305	Wheaton I.R. Snack Bar	37,945	37,860	26,314	27,707	11,631	10,153	1,478
280206	Cabin John Ice Rink	1,459,798	1,179,382	1,095,283	953,469	364,515	225,913	138,602
280404	Cabin John I.R. Snack Bar	67,084	61,748	39,543	36,364	27,541	25,384	2,157
	TOTAL ICE RINK	<u>2,024,291</u>	<u>1,757,679</u>	<u>1,469,628</u>	<u>1,324,081</u>	<u>554,663</u>	<u>433,598</u>	<u>121,065</u>
GOLF COURSES								
281105	Northwest Golf Course	1,856,061	2,026,066	1,270,519	1,276,868	585,542	749,198	(163,656)
281709	Northwest G.C. Snack Bar	176,525	139,189	129,748	166,322	46,777	(27,133)	73,910
281204	Needwood Golf Course	1,370,075	1,504,015	944,649	999,030	425,426	504,985	(79,559)
281907	Needwood G.C. Snack Bar	199,001	206,575	121,410	144,884	77,591	61,691	15,900
281303	Sligo Golf Course	469,159	506,822	451,747	409,585	17,412	97,237	(79,825)
281600	Sligo G.C. Snack Bar	49,964	50,777	42,129	36,953	7,835	13,824	(5,989)
281402	Little Bennett Golf Course	---	---	71,988	150	(71,988)	(150)	(71,838)
	TOTAL GOLF COURSES	<u>4,120,785</u>	<u>4,433,443</u>	<u>3,032,190</u>	<u>3,033,792</u>	<u>1,088,595</u>	<u>1,399,651</u>	<u>(311,056)</u>
REGIONAL PARK FACILITIES								
282103	Black Hill Boats	71,235	61,076	59,517	54,136	11,718	6,940	4,778
282202	Little Bennett Campsites	105,261	101,609	82,359	86,960	22,902	14,649	8,253
282608	Lake Needwood Boats	54,400	51,985	40,457	43,246	13,943	8,739	5,204
282707	Lake Needwood Snack Bar	14,356	12,770	8,904	9,609	5,452	3,161	2,291
282806	Agri. Hist. Farm Park	94,797	88,693	87,052	80,009	7,745	8,684	(939)
282905	Meadowside Nature Programs	2,855	---	1,174	---	1,681	---	1,681
283101	Black Hill Nature Programs	1,141	---	---	---	1,141	---	1,141
284109	Cabin John Train Snack Bar	23,553	23,322	11,860	13,737	11,693	9,585	2,108
284208	Cabin John Train	72,445	65,958	39,897	35,731	32,548	30,227	2,321
284307	Locust Grove Nature Programs	2,039	---	167	---	1,872	---	1,872
285106	Wheaton Athletic Snack Bar	624	331	1,283	2,607	(659)	(2,276)	1,617
285205	Wheaton Picnic Snack Bar	26,548	20,866	17,986	12,742	8,562	8,124	438
285403	Wheaton Train	96,842	93,153	45,060	33,513	51,782	59,640	(7,858)
285502	Wheaton Carousel	91,924	77,662	34,470	42,539	57,454	35,123	22,331
285304	Olney Manor Snack Bar	1,371	1,888	666	1,765	705	123	582
285601	Brookside	45,596	52,021	30,885	39,900	14,711	12,121	2,590
285809	Brookside Nature Programs	5,229	---	167	---	5,062	---	5,062
285700	M. Luther King, Jr. Snack Bar	419	10	---	---	419	10	409
286104	Cabin John Indoor Tennis	---	31,772	43,293	20,838	(43,293)	10,934	(54,227)
286203	Wheaton Stable	23,168	29,450	17,526	17,282	5,642	12,168	(6,526)
286302	Meadowbrook Stable	16,006	20,942	27,359	24,099	(11,353)	(3,157)	(8,196)
286401	Maryland Horse Center	30,792	32,500	54,196	26,844	(23,404)	5,656	(29,060)
286906	Park Publications	7,770	1,677	---	---	7,770	1,677	6,093
	TOTAL REGIONAL P.F.	<u>788,371</u>	<u>767,685</u>	<u>604,278</u>	<u>545,557</u>	<u>184,093</u>	<u>222,128</u>	<u>(38,035)</u>
CONFERENCE CENTERS								
289108	Armory Place	160,451	169,612	246,592	244,030	(86,141)	(74,418)	(11,723)
289207	Woodlawn Manor House	35,810	45,148	40,905	44,934	(5,095)	214	(5,309)
289306	Rockwood Manor Park	164,633	149,125	154,941	154,630	9,692	(5,505)	15,197
289405	Lodge at Little Seneca Park	28,751	28,669	24,504	19,580	4,247	9,089	(4,842)
	TOTAL CONFERENCE CENTERS	<u>389,645</u>	<u>392,553</u>	<u>466,942</u>	<u>463,174</u>	<u>(77,297)</u>	<u>(70,621)</u>	<u>(6,676)</u>
INDOOR TENNIS								
287102	Wheaton Indoor Tennis	295,713	228,898	214,323	308,974	81,390	(80,076)	161,466
287201	Cabin John Indoor Tennis	410,351	26,718	173,423	21,407	236,928	5,311	231,617
	TOTAL INDOOR TENNIS	<u>706,064</u>	<u>255,616</u>	<u>387,746</u>	<u>330,381</u>	<u>318,318</u>	<u>(74,765)</u>	<u>393,083</u>
	TOTAL RECREATION FACILITIES	<u>8,029,156</u>	<u>7,606,976</u>	<u>5,960,784</u>	<u>5,696,985</u>	<u>2,068,372</u>	<u>1,909,991</u>	<u>158,381</u>

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**THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION
PRINCE GEORGE'S COUNTY
ENTERPRISE FACILITIES ANNUAL REPORT
FOR FISCAL YEARS 1993 AND 1992**

EXHIBIT D-2
SUPPLEMENT
Page 1 of 2

ACCOUNT CODE	FACILITY	REVENUE		EXPENSES		PROFIT/(LOSS) BEFORE DEPRECIATION		INCREASE (DECREASE)
		FY 93	FY 92	FY 93	FY 92	FY 93	FY 92	
ICE RINKS								
180109	Tucker Road Ice Rink	217,957	231,873	323,535	314,480	(105,578)	(82,607)	(22,971)
180307	Tucker Road I.R. Snack Bar	17,446	20,479	14,921	20,594	2,525	(115)	2,640
180208	Herbert Wells Ice Rink	313,163	312,518	367,123	332,941	(53,960)	(20,423)	(33,537)
180406	Herbert Wells I.R. Snack Bar	18,322	21,415	14,076	14,350	4,246	7,065	(2,820)
	TOTAL ICE RINK	566,888	586,286	719,655	682,365	(152,767)	(96,079)	(56,688)
GOLF COURSES								
181404	Paint Branch Golf Course	353,768	366,672	351,607	317,103	2,161	49,569	(47,408)
181412	Paint Branch G.C. Snack Bar	13,868	15,057	2,002	2,609	11,866	12,448	(583)
181503	Enterprise Golf Course	1,085,522	1,135,203	997,568	963,810	87,954	171,393	(83,439)
181602	Enterprise G.C. Snack Bar	166,345	178,395	131,990	132,587	34,355	45,808	(11,454)
181701	Henson Creek Golf Course	320,719	314,682	349,517	423,139	(28,798)	(108,457)	79,659
181800	Henson Creek G.C. Snack Bar	14,469	3,152	37,604	21,428	(23,135)	(18,276)	(4,859)
181107	Administration Golf Course	---	---	---	22,813	---	(22,813)	22,813
	TOTAL GOLF COURSES	1,954,690	2,013,161	1,870,288	1,883,489	84,402	129,672	(45,270)
REGIONAL PARK FACILITIES								
182105	Cosca Tennis Bubble	88,864	95,066	174,930	123,681	(86,066)	(28,615)	(57,451)
182204	Watkins Tennis Bubble	171,582	180,552	189,161	158,366	(17,579)	22,186	(39,765)
182402	Watkins Summer Program	86,867	77,655	166,572	133,257	(79,705)	(55,603)	(24,103)
182501	Watkins Snack Bar	24,100	28,549	15,472	17,395	8,628	11,154	(2,526)
182600	Mt. Airy Restaurant	---	---	171,923	---	(171,923)	---	(171,923)
	TOTAL REGIONAL P.F.	371,413	381,822	718,058	432,699	(346,645)	(50,877)	(295,768)
EQUESTRIAN CENTER								
183509	Equestrian Center, General	(180)	124,270	---	788,029	(180)	(663,759)	663,579
183541	Equestrian Center - General	1,594	---	491,326	---	(489,732)	---	(489,732)
183681	Equestrian Center - Thoroughbred Program,	42,049	---	20701	---	21,348	---	21,348
183715	Equestrian Center - Arena Operations, Gen.	---	---	52,206	---	(52,206)	---	(52,206)
183624	Equestrian Events - PGEC Prom. Gen.	---	---	1,560	---	(1,560)	---	(1,560)
183632	Equestrian Events - Pro. Captl Classic	12,974	---	12,206	---	768	---	768
183665	Equestrian Events - General	47,204	---	13,662	---	33,542	---	33,542
183673	Equestrian Center - Blue Bayou	---	---	220	---	(220)	---	(220)
183699	Equestrian Center - County Fair	10000	---	---	---	10,000	---	10,000
183558	Non Equestrian Events - General	20,785	---	730	---	20,055	---	20,055
183574	Non Equestrian Events - Farm Festival	5,038	---	9,341	---	(4,303)	---	(4,303)
183806	Non Equestrian Events - Concerts	62,333	---	5085	---	57,248	---	57,248
183517	Equestrian Center, Special Proj.	---	86,909	---	80,228	---	6,681	(6,681)
183608	Equestrian Center - Marlboro Races	212,242	---	367,452	---	(155,210)	---	(155,210)
183525	Equestrian Center - Marlboro Race	---	244,748	---	385,905	---	(141,157)	141,157
183616	Equestrian Center - Therapeutic Riding	124	---	11,033	---	(10,909)	---	(10,909)
183533	Equestrian Cent. Ther. Rid.	---	3,000	---	10,936	---	(7,936)	7,936
183707	Equestrian Center - Management Operations	---	---	382,789	---	(382,789)	---	(382,789)
	TOTAL EQUESTRIAN CENTER	414,162	458,927	1,368,311	1,265,098	(954,149)	(806,171)	(147,979)

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THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION
 PRINCE GEORGE'S COUNTY
 ENTERPRISE FACILITIES ANNUAL REPORT
 FOR FISCAL YEARS 1992 AND 1991

EXHIBIT D-2
 SUPPLEMENT
 Page 2 of 2

ACCOUNT CODE	FACILITY	REVENUE	REVENUE	EXPENSES	EXPENSES	PROFIT/(LOSS)		INCREASE (DECREASE)
		FY 93	FY 92	FY 93	FY 92	BEFORE DEPRECIATION	FY 92	
SPORTS CENTER								
186502	Range Operation	580,070	480,183	652,607	624,422	(72,537)	(144,239)	71,702
COLLEGE PARK AIRPORT								
187104	College Park Airport	205,475	317,644	516,628	536,189	(311,153)	(218,545)	(92,608)
184120	College Park Airport 94th Aero	---	18,000	---	---	---	18,000	(18,000)
	TOTAL AIRPORT	205,475	335,644	516,628	536,189	(311,153)	(200,545)	(110,608)
SWIMMING POOLS								
185108	Aquatic Admin.	---	---	---	33,602	---	(33,602)	33,602
185207	J. Franklin Bourne Pool	---	10,027	---	85,490	---	(75,463)	75,463
185306	Allentown Road Center	---	380,645	---	516,883	---	(136,238)	136,238
185009	Allentown Road Pool Snack Bar	---	13,347	---	10,548	---	2,799	(2,799)
185405	North Barnaby Pool	---	13,258	---	89,714	---	(76,456)	76,456
185603	Theresa Banks Pool	---	111,332	---	331,502	---	(220,170)	220,170
185702	Ellen Linson Pool	---	166,826	---	248,712	---	(81,886)	81,886
185504	Ellen Linson Pool Snack Bar	---	22,219	---	11,030	---	11,189	(11,189)
185801	Hamilton Park Pool	---	23,832	---	71,084	---	(47,252)	47,252
185900	Lane Manor Pool	---	27,941	---	74,458	---	(46,517)	46,517
186007	Fairland Aquatic Center	---	382,973	---	462,497	---	(79,524)	79,524
186015	Com. College's Bickford	---	16,827	---	12,911	---	3,916	(3,916)
	TOTAL SWIMMING POOLS	---	1,169,227	---	1,948,431	---	(779,204)	779,204
	TOTAL RECREATION FACILITIES	4,092,697	5,425,250	5,845,547	7,372,693	(1,752,850)	(1,947,443)	194,594
184101	Bladensburg Marina	26,521	249,572	257,470	136,878	(230,949)	112,694	(343,643)
186106	Sandy Hill Landfill	---	1,551,369	1,796,505	1,436,808	(1,796,505)	114,561	(1,911,066)
	TOTAL RECREATION AND CONCESSIONS	4,119,218	7,226,190	7,899,522	8,946,379	(3,780,304)	(1,720,189)	(2,060,115)

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THE MARYLAND – NATIONAL CAPITAL PARKS PLANNING COMMISSION
 MONTGOMERY COUNTY
 LEAVE FUND
 ANALYSIS OF ACCRUED LEAVE
 FOR THE YEAR ENDED JUNE 30, 1993

EXHIBIT E-2
SUPPLEMENT

	REVENUE	TOTAL EXPENSE	NET	ANNUAL, PERSONAL & HOLIDAY REVENUE	EXPENSE	NET	REVENUE	SICK EXPENSE	NET
COMMISSIONERS	85,031	85,031	0	69,486	67,512	1,974	15,545	17,519	(1,974)
PLANNING DEPARTMENT	1,031,960	1,032,325	(365)	787,921	819,346	(31,425)	244,039	212,979	31,060
PARKS DEPARTMENT	3,204,281	3,204,281	0	2,379,450	2,392,479	(13,029)	824,831	811,802	13,029
MERIT BOARD	3,892	3,928	(36)	2,802	3,396	(594)	1,090	532	558
DHRM	111,160	111,944	(784)	80,519	86,493	(5,974)	30,641	25,451	5,190
LEGAL DEPARTMENT	45,592	46,121	(529)	32,747	33,737	(990)	12,845	12,384	461
FINANCE DEPARTMENT	171,917	172,195	(278)	129,301	116,000	13,301	42,616	56,195	(13,579)
SUBTOTAL	<u>4,653,833</u>	<u>4,655,825</u>	<u>(1,992)</u>	<u>3,482,226</u>	<u>3,518,963</u>	<u>(36,737)</u>	<u>1,171,607</u>	<u>1,136,862</u>	<u>34,745</u>
INTEREST INCOME	1,992								
TOTAL	<u><u>4,655,825</u></u>	<u><u>4,655,825</u></u>	<u><u>0</u></u>						

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THE MARYLAND-NATIONAL CAPITAL PARK & PLANNING COMMISSION

LEAVE FUNDS
ANALYSIS OF ACCRUED LEAVE
FROM INCEPTION (JULY 1, 1985) TO JUNE 30, 1993

EXHIBIT E-2
SUPPLEMENT
LEAVE FUND

	TOTAL			ANNUAL, PERS., HOLIDAY			SICK		
	TOTAL REV	TOTAL EXP	NET	REV.	EXP.	NET	REV.	EXP.	NET
MONT. COMM. & COMM. REL.	462,863	383,282	79,581	379,911	325,909	54,002	82,952	57,373	25,579
MONT. PLANNING DEPT.	6,123,529	5,956,871	166,658	4,772,920	4,752,732	20,188	1,350,609	1,204,139	146,470
MONT. PARKS DEPT.	20,006,501	20,465,508	(459,007)	15,149,212	15,272,930	(123,718)	4,857,289	5,192,578	(335,289)
PR. GEO. COMMISSIONERS	408,319	369,410	38,909	331,190	291,971	39,219	77,129	77,439	(310)
PR. GEO. PLANNING DEPT.	6,439,676	6,515,578	(75,902)	5,044,580	4,951,144	93,436	1,395,096	1,564,434	(169,338)
PR. GEO. PARK FUND	15,574,651	16,178,772	(604,121)	11,800,696	11,708,101	92,595	3,773,955	4,470,671	(696,716)
PR. GEO. RECREATION FUND	6,996,441	6,425,437	571,004	5,450,809	5,087,309	363,500	1,545,632	1,338,128	207,504
MERIT BOARD	46,209	45,889	320	36,361	39,497	(3,136)	9,848	6,392	3,456
DHRM	1,520,794	1,507,118	13,676	1,176,084	1,171,406	4,678	344,710	335,712	8,998
LEGAL DEPT.	601,196	558,659	42,537	465,560	445,938	19,622	135,636	112,721	22,915
FINANCE DEPT.	1,692,259	1,538,380	153,879	1,312,687	1,150,256	162,431	379,572	388,124	(8,552)
TOTAL CHARGES	59,872,438	59,944,904	(72,466)	45,920,010	45,197,193	722,817	13,952,428	14,747,711	(795,283)
INTEREST INCOME	229,073								
TOTAL REVENUES	60,101,511	59,944,904	156,607						

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MEMO

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

85-13

KP 9-16

22-Oct-93

TO: Secretary-Treasurer, AEN

FROM: Cash Management, Keith Phillip

SUBJECT: MONTGOMERY COUNTY PROPERTY TAX REVENUE - HISTORICAL INFORMATION FOR THE TWELVE MONTHS ENDED JUNE 30, 1993.

Following is the latest data with respect to collections of property taxes for Fiscal Year 93. The tabulations compare actual property taxes for the past three years, and the current year through June 30, 1993.

HISTORICAL INFORMATION

FISCAL YEAR	TAX RATE	ADOPTED BUDGET	ACTUAL THRU: 6/31			TOTAL COLLECTION FOR YEAR	
			AMOUNT	% OF BUDGET	% OF ACTUAL	AMOUNT	% OF BUDGET
90	25.10	46,413,000	47,559,822	102.47	100.00	47,559,822	102.47
91	24.50	50,113,000	50,258,186	100.29	100.00	50,258,186	100.29
92	21.90	49,130,000	49,081,428	99.90	100.00	49,081,428	99.90
93	21.50	52,402,000	51,320,304	97.94	100.00	51,320,304	97.94

FUND ALLOCATION FOR FY 1993

ACTUAL THRU: 6/31

ADOPTED BUDGET

FUND	RATE	AMOUNT	AMOUNT	% OF BUDGET
Special Revenue -				
Administration	6.30	\$15,352,000	\$15,096,416	98.34
Park General	14.90	36,212,000	35,400,088	97.76
	21.20	\$51,564,000	\$50,496,504	97.93
Advanced Land	0.30	838,000	823,800	98.31
TOTAL	21.50	\$52,402,000	\$51,320,304	97.94

MEMO

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

22-Oct-93

TO : Secretary-Treasurer, AEN

FROM : Cash Management, Keith Phillip

MONTGOMERY COUNTY - SPECIAL REVENUE FUNDS CONDENSED STATEMENT OF REVENUE JUNE 30, 1993

Fund	FY 92	FY 93		Y.T.D. %	
	Actual	Budget	Actual	FY 92	FY 93
Administration:					
Property Taxes	\$14,133,730	\$15,352,000	\$15,096,416	99.97%	98.34%
Intergovernmental	163,563	266,350	66,106	107.71	24.82
Fees & Charges	164,707	153,100	184,886	54.90	120.76
Interest-Operating	202,849	250,000	139,140	66.51	55.66
Miscellaneous	196,849	136,900	209,883	116.82	153.31
Total	<u>\$14,861,698</u>	<u>\$16,158,350</u>	<u>\$15,696,431</u>	<u>98.66%</u>	<u>97.14%</u>
Park General:					
Property Taxes	\$34,172,052	\$36,212,000	\$35,400,088	99.85%	97.76%
Intergovernmental	1,209	60,500	0	1.61	0.00
Fees & Charges	141,266	202,000	127,646	101.63	63.19
Rentals	903,236	871,400	930,009	113.76	106.73
Interest-CIP	234,037	150,000	255,493	83.58	170.33
Interest-Operating	308,023	605,000	244,480	54.52	40.41
Miscellaneous	72,577	93,500	49,806	66.28	53.27
Total	<u>\$35,832,400</u>	<u>\$38,194,400</u>	<u>\$37,007,522</u>	<u>99.03%</u>	<u>96.89%</u>
Summary:					
Property Taxes	\$48,305,782	\$51,564,000	\$50,496,504	99.89%	97.93%
Intergovernmental	164,772	326,850	66,106	72.63	20.23
Service Charges	305,973	355,100	312,532	69.70	88.01
Rentals	903,236	871,400	930,009	113.76	106.73
Interest-CIP	234,037	150,000	255,493	83.58	170.33
Interest-Operating	510,872	855,000	383,620	58.72	44.87
Miscellaneous	269,426	230,400	259,689	96.92	112.71
Total	<u>\$50,694,098</u>	<u>\$54,352,750</u>	<u>\$52,703,953</u>	<u>98.92%</u>	<u>96.97%</u>
Advance Land Tax	<u>\$774,331</u>	<u>\$838,000</u>	<u>\$823,800</u>	<u>100.56%</u>	<u>98.31%</u>

MEMO

THE MARYLAND - NATIONAL CAPITAL PARK AND PLANNING COMMISSION

85-13
KP 9-16

22-Oct-93

TO: Secretary - Treasurer, AEN

FROM: Cash Management, Keith Phillip

SUBJECT: PRINCE GEORGE'S COUNTY PROPERTY TAX REVENUE - HISTORICAL INFORMATION FOR THE TWELVE MONTHS ENDED JUNE 30, 1993.

Following is the latest data with respect to collections of property taxes for Fiscal Year 93. The tabulations compare actual property taxes for the past three years, and the current year through June 30, 1993.

HISTORICAL INFORMATION

ACTUAL THRU: 6/31

FISCAL YEAR	TAX RATE	ADOPTED BUDGET	AMOUNT	% OF BUDGET	% OF ACTUAL	TOTAL COLLECTION FOR YEAR	
						AMOUNT	% OF BUDGET
90	53.50	60,692,040	60,213,386	99.21	100.00	60,213,386	99.21
91	53.50	66,765,000	65,044,486	97.42	100.00	65,044,486	97.42
92	58.50	77,663,600	75,470,556	97.18	100.00	75,470,556	97.18
93	61.00	87,833,815	85,996,146	97.91	100.00	85,996,146	97.91

FUND ALLOCATION FOR FY 1993

ACTUAL THRU: 6/31

ADOPTED BUDGET

FUND	RATE	AMOUNT	AMOUNT
Special Revenue -			
Administration	11.03	\$16,461,805	\$16,223,418
Park General	34.06	47,241,200	46,114,409
Recreation	15.29	23,190,010	22,735,719
	60.38	\$86,893,015	\$85,073,546
Advanced Land	0.62	940,800	922,600
TOTAL	61.00	\$87,833,815	\$85,996,146

MEMO

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

22-Oct-93

TO : Secretary-Treasurer, AEN

FROM : Cash Management, Keith Phillip

**PRINCE GEORGE'S COUNTY - SPECIAL REVENUE FUNDS
CONDENSED STATEMENT OF REVENUE JUNE 30, 1993**

Fund	FY 92	FY 93		Y.T.D. %	
	Actual	Budget	Actual	FY 92	FY 93
Administration:					
Property Taxes	\$13,455,668	\$16,461,805	\$16,223,418	97.92%	98.55%
Intergovernmental	241,642	225,075	294,743	97.87	130.95
Sales	45,253	80,000	57,874	47.63	72.34
Fees & Charges	301,163	320,000	320,688	49.78	100.22
Interest-Operating	228,296	250,000	197,234	71.34	78.89
Miscellaneous	163,088	130,000	110,096	96.79	84.69
Total	\$14,435,110	\$17,466,880	\$17,204,053	95.11%	98.50%
Park General:					
Property Taxes	\$45,194,621	\$47,241,200	\$46,114,409	96.84%	97.61%
Intergovernmental	336,321	500,000	0	84.08	0.00
Fees & Charges	145,507	209,950	123,006	85.61	58.59
Concessions	491,894	500,000	421,288	98.38	84.26
Rentals	657,743	630,000	764,707	166.64	121.38
Interest-CIP	556,528	600,000	716,830	99.38	119.47
Interest-Operating	473,365	400,000	644,986	76.35	161.25
Miscellaneous	131,297	85,960	172,474	211.93	200.64
Total	\$47,987,276	\$50,167,110	\$48,957,700	97.19%	97.59%
Recreation:					
Property Taxes	\$15,969,772	\$23,190,010	\$22,735,719	97.49%	98.04%
Intergovernmental	223,628	210,151	112,900	67.48	53.72
Fees & Charges	2,535,275	3,485,815	3,793,452	102.38	108.83
Rentals	69,295	268,900	287,695	13.47	106.99
Interest-Operating	186,079	200,000	263,704	81.02	131.85
Miscellaneous	59,703	77,140	61,691	74.43	79.97
Total	\$19,043,752	\$27,432,016	\$27,255,161	97.14%	99.36%
Summary:					
Property Taxes	\$74,620,061	\$86,893,015	\$85,073,546	97.17%	97.91%
Intergovernmental	801,591	935,226	407,643	81.94	43.59
Fees & Charges	3,027,198	4,095,765	4,295,020	90.67	104.86
Concessions	491,894	500,000	421,288	98.38	84.26
Rentals	727,038	898,900	1,052,402	157.18	117.08
Interest-CIP	556,528	600,000	716,830	99.38	119.47
Interest-Operating	887,740	850,000	1,105,924	75.15	130.11
Miscellaneous	354,088	293,100	344,261	100.00	117.46
Total	\$81,466,138	\$95,066,006	\$93,416,914	96.80%	98.27%
Advance Land Tax	\$850,495	\$940,800	\$922,600	97.65%	98.07%

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THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION
 GRANT ACTIVITY REPORT - MONTGOMERY COUNTY
 July 1, 1992 through June 30, 1993

INDEX	PROJ.	DESCRIPTION	1993 BUDGETED REVENUE	GRANT APPL'N AMOUNT	APPROVED GRANT AMOUNT	GRANT PERIOD	GRANT RECEIPTS TO DATE	GRANT REVENUE INCEPTION TO DATE	CURRENT YEAR GRANT REVENUE	AMOUNT RECEIVABLE		TOTAL	EXPENDITURES		APPROVED GRANT NOT REQUISITIONED	STATUS	
										BILLED	UNBILLED		INCEPTION TO DATE	CURRENT YEAR			
<u>PLANNING DEPARTMENT</u>																	
852202		MD/MC - Historic Preservation FY 92			110,050	thru 6/92	110,050	110,050	----	----	----	----	110,050	----	----	----	CLOSED
		MD/MC - Historic Preservation FY 93			110,050	FY 93	----	----	----	----	----	----	----	----	----	110,050	OPEN
852301		MD/MC - Historic Preservation FY 92			41,800	thru 6/92	34,982	34,982	29,264	----	----	----	34,982	29,264	6,818	6,818	CLOSED
		MD/MC - Historic Preservation FY 93			41,800	FY 93	----	----	----	----	----	----	----	----	----	41,800	OPEN
250605		MC - Bechtel Study			30,613	FY 93	30,613	30,613	----	----	----	----	30,613	----	----	----	CLOSED
804849		COG - First Phase Model Dev.			10,000	1/31/93	----	10,000	10,000	10,000	----	10,000	10,000	10,000	----	----	OPEN
		COG - Evaluation of a Survey Panel Design			14,500	FY 93	----	----	----	----	----	----	----	----	----	14,500	OPEN
		FHA - Traffic Computer Modelling			19,500		19,500	19,500	19,500	----	----	----	19,500	19,500	----	----	CLOSED
		City of Rockville - Computer Usage			1,900	FY 93	1,900	1,900	1,900	----	----	----	1,900	1,900	----	----	CLOSED
852319		Patuxent Estuary Demonstration Project			15,000	12/1/92 thru 3/31/93	5,942	5,942	5,942	----	----	----	5,942	5,942	9,058	9,058	OPEN
					<u>395,213</u>		<u>202,987</u>	<u>212,987</u>	<u>66,606</u>	<u>10,000</u>	----	<u>10,000</u>	<u>212,987</u>	<u>66,606</u>	<u>182,226</u>		
<u>PARK DEVELOPMENT</u>																	
610105 E247		POS - Aberdeen L.P.			243,750	7/01/87 - 12/31/89	230,201	234,721	----	4,520	----	4,520	234,721	----	9,029	9,029	W/O
653311		MD/Dept. of Agriculture - Sediment Basin - Meadowbrook Stables			4,552		----	----	----	----	----	----	----	----	4,552	4,552	OPEN
622902		POS - Hunters Woods Local Park			282,000	2/5/92 - 6/30/92	209,873	209,873	----	----	----	----	209,873	----	72,127	72,127	OPEN
		TOTAL DEVELOPMENT & ACQUISITION			<u>530,302</u>		<u>440,074</u>	<u>444,594</u>	----	<u>4,520</u>	----	<u>4,520</u>	<u>444,594</u>	----	<u>85,708</u>		
		TOTAL COUNTY			<u>\$925,515</u>		<u>\$643,061</u>	<u>\$657,581</u>	<u>\$66,606</u>	<u>\$14,520</u>	----	<u>\$14,520</u>	<u>\$657,581</u>	<u>\$66,606</u>	<u>\$267,934</u>		

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Prepared by:
 Finance Dept., Accounting Div.
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 20-Oct-93
 11:55 AM

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION
 GRANT ACTIVITY REPORT - PRINCE GEORGE'S COUNTY
 JULY 1, 1991 - JUNE 30, 1993

L.D. INDEX Code	DESCRIPTION	1991 BUDGETED REVENUE	GRANT APPL'N AMOUNT	APPROVED GRANT AMOUNT	GRANT PERIOD	GRANT RECEIPTS TO DATE	GRANT REVENUE INCEPTION TO DATE	CURRENT YEAR GRANT REVENUE	AMOUNT RECEIVABLE			EXPENDITURES INCEPTION TO DATE	CURRENT YEAR	APPROVED GRANT NOT REQUISITIONED	STATUS	
									BILLED	UNBILLED	TOTAL					
<u>PLANNING DEPARTMENT</u>																
804633	P.G. Co. - Stormwater Mgt - FY92			192,000	7/01/91 - 6/30/92	134,931	134,931	39,468	---	---	---	134,931	40,223	57,069	CLOSED	
804732	P.G. Co. - Stormwater Mgt - FY93			200,000	7/01/92 - 6/30/93	102,546	161,655	161,655	---	59,109	59,109	161,655	161,655	38,345	OPEN	
804641	NOAA - Coastal Zone - FY 92 (Fed)			7,000	10/1/91 - 9/30/92	7,000	7,000	2,334	---	---	---	7,000	2,334	---	CLOSED	
801175	MD/MHT - Documentation FY 92 (Fed)			14,106	9/30/91-7/31/92	14,106	14,106	---	---	---	---	14,106	---	---	CLOSED	
801175	MD/MHT - Arch. Heritage of P.G. Co. FY 92 (Fed)			10,000	9/30/91-7/31/92	9,837	9,837	---	---	---	---	9,837	---	163	CLOSED	
804930	MD/MHT - Survey & Educational Outreach FY 93 (Fed)			11,617	9/30/92-7/31/93	2,139	11,617	11,617	6,556	2,922	9,478	11,617	11,617	---	OPEN	
804922	US D.O.T. - Mobility Match Program			120,000	6/09/92	---	---	---	---	---	---	---	---	120,000	OPEN	
TOTAL PLANNING DEPT.				\$554,723		\$270,560	\$339,146	\$215,074	\$6,556	\$62,031	\$68,587	\$339,146	\$215,829	\$215,576		
<u>PARK FUND</u>																
801183	MD/DNR - Robinson Tract (Fed)			126,750	07/01/91 - 12/31/92	126,750	126,750	---	---	---	---	126,750	---	---	CLOSED	
801183	MD/DNR - Robinson Tract Wetland Creation			53,250	07/01/91 - 12/31/92	47,925	47,925	---	---	---	---	47,925	---	5,325	OPEN	
728600	MD/EPA - Fairland SWM Demo (Fed)			651,500	9/19/90 - 12/31/94	385,000	385,000	---	---	---	---	385,000	---	---	OPEN	
TOTAL PARK FUND				\$831,500		\$559,675	\$559,675	---	---	---	---	\$559,675	---	\$5,325		
<u>RECREATION FUND</u>																
804955	MD/DNR - Jug Bay Interpretive Signs			6,400	6/15/92 - 9/30/92	---	4,324	4,324	4,324	---	4,324	---	---	---	OPEN	
804799	MSAC - Arts Division Programs			42,211	FY 93	42,211	21,185	21,185	---	---	---	21,185	21,185	---	OPEN	
804765	MSAC - Arts/Harmony Hall R.C.			6,236	FY 93	6,236	5,081	5,081	---	---	---	5,081	5,081	---	OPEN	
804757	MSAC - Montpelier CAC - General Operating			16,980	FY 93	16,980	16,980	16,980	---	---	---	16,980	16,980	---	CLOSED	
804740	MSAC - Publick Playhouse - General Operating			18,851	FY 93	18,851	18,851	18,851	---	---	---	18,851	18,851	---	CLOSED	
804807	MSAC - Freedom Bound/Publick Playhouse			2,878	FY 93	2,878	2,878	2,878	---	---	---	2,878	2,878	---	CLOSED	
804708	CDBG - Archaeology Storage Facility FY 92 (Fed)			2,500	FY 93 - FY 94	2,250	---	---	---	---	---	---	---	250	OPEN	
804963	CDBG - Darnall's Burial Artifacts FY 92 (Fed)			2,500	FY 93 - FY 94	2,250	---	---	---	---	---	---	---	250	OPEN	
804815	CDBG - College Park Airport History Tour			2,500		---	---	---	---	---	---	---	---	2,500	OPEN	
804435	MAAF - General Operating Grant			7,427	FY 92 - FY93	44,820	44,820	7,427	---	---	---	47,377	7,427	---	CLOSED	
804856	MAAF - Jazz Program/Montpelier CAC			1,000	FY 93	1,000	1,000	1,000	---	---	---	1,000	1,000	---	CLOSED	
804773	MAAF - Charles Moore/Publick Playhouse			1,125	FY 93	1,125	1,125	1,125	---	---	---	1,125	1,125	---	CLOSED	

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THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION
 GRANT ACTIVITY REPORT - PRINCE GEORGE'S COUNTY
 JULY 1, 1991 - JUNE 30, 1993

L.D. INDEX	Code	DESCRIPTION	1991 BUDGETED REVENUE	GRANT APPL'N AMOUNT	APPROVED GRANT AMOUNT	GRANT PERIOD	GRANT RECEIPTS TO DATE	GRANT REVENUE INCEPTION TO DATE	CURRENT YEAR GRANT REVENUE	AMOUNT RECEIVABLE			EXPENDITURES INCEPTION TO DATE	CURRENT YEAR	APPROVED GRANT NOT REQUISITIONED	STATUS
										BILLED	UNBILLED	TOTAL				
804781		MAAF - Dinizulu/Publick Playhouse			2,250	FY 93	2,250	2,250	2,250	---	---	---	2,250	2,250	---	CLOSED
804823		MAAF - Jon Faddis/Publick Playhouse			2,000	FY 93	2,000	2,000	2,000	---	---	---	2,000	2,000	---	CLOSED
804989		MD/MRDDA - Summer Program FY 94			10,702	FY 93 - FY 94	10,702	---	---	---	---	---	---	---	---	OPEN
804906		PGAC - Arts Alive			900	FY 93	900	652	652	---	---	---	652	652	---	OPEN
804914		PGAC - Choreographer's Showcase			450	FY 93	450	---	---	---	---	---	---	---	---	OPEN
804880		PGAC - Montpelier Jazz Series			450	FY 93	450	450	450	---	---	---	450	450	---	CLOSED
804898		PGAC - Montpelier Literary Series			450	FY 93	450	450	450	---	---	---	450	450	---	CLOSED
804872		PGAC - Publick Playhouse			450	FY 93	450	450	450	---	---	---	450	450	---	CLOSED
804864		PGAC - Juried Art Exhibition			450		450	450	450	---	---	---	450	450	---	CLOSED
804948		MD/Dept. of Ed. - School Comm. Ctr. FY 93			28,309	FY 93	28,309	28,309	28,309	---	---	---	28,309	28,309	---	CLOSED
TOTAL RECREATION FUND					\$150,619		\$185,012	\$151,254	\$113,860	\$4,324	---	\$4,324	\$149,487	\$109,537	\$3,000	
<u>PARK ACQUISITION</u>																
746701		POS - Mr. Rainier Neighborhood Park			94,200		---	94,200	90,452	---	90,452	90,452	94,677	90,452	94,200	OPEN
770909		POS - Tinkers Creek SVP			57,375		---	57,375	54,785	---	54,785	54,785	57,375	54,785	57,375	OPEN
749200		POS - North Barnaby-Chase			19,000	12/90 - 9/1/91	19,000	19,000	---	---	---	19,000	---	---	---	CLOSED
731703		POS - Glen Dale Lake Comm Pk \$63,600 amendmt.			652,100	8/88 - 1/1/92	646,924	646,924	---	---	---	646,924	1,235	5,176	5,176	OPEN
746206		POS - Mt Oak CP/Church Rd			337,140	12/90 - 9/1/91	331,205	331,205	---	---	---	331,205	---	5,935	5,935	OPEN
779207		POS - Snow Hill Historic Site/Warren Tract			400,000	2/5/92 - 6/1/92	400,000	400,000	---	---	---	400,000	---	---	---	CLOSED
780106		POS - Watkins Reg. Pk. Addn.			630,000	12/90 - 9/1/91	630,000	630,000	---	---	---	630,000	---	---	---	CLOSED
780908		POS - Watkins Reg. Pk. Addn.: additional purchases			250,000	12/90 - 9/1/91	250,000	250,000	---	---	---	250,000	---	---	---	CLOSED
736900		POS - Hillwood Manor Playground			26,250	2/05/92 - 6/1/92	22,313	22,313	---	---	---	22,313	---	---	3,937	OPEN
TOTAL PARK ACQUISITION					\$2,465,065		\$2,299,442	\$2,451,016	\$145,236	---	\$145,237	\$145,237	\$2,451,493	\$146,471	\$166,624	
<u>DEVELOPMENT</u>																
756304		POS - Gardner Canoe Launch			38,500	7/1/89 - 12/01/90	37,159	37,159	---	---	---	37,159	---	---	1,341	OPEN
753400		POS - Prince Georges Ballroom			116,175	12/90 - 9/1/91	105,333	105,333	---	---	---	105,333	---	---	10,842	OPEN
720102 R635		POS - Cheltenham Comm. Park			30,000	9/26/85 - 12/31/91	---	---	---	---	---	14,679	---	---	30,000	OPEN
756502 R916		POS - Jug Bay/Merkle Wildlife			769,173	6/18/86 - 9/30/87	734,556	734,556	---	---	---	769,173	---	---	34,617	W/O
711002		St. Md. SHA - Anacostia Tributaries Trail			1,400,000	FY 93 thru end	---	---	---	---	---	---	---	---	1,400,000	OPEN
733709		ST. MD - Harmony Hall Reg. Ctr.			300,000	FY 92	---	---	---	---	---	---	---	351	300,000	OPEN
718502		ST. MD - Calvert Mansion-Bonds			500,000	10/15/90 - end	499,855	499,855	---	---	---	499,855	1,456	145	145	OPEN

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THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION
 GRANT ACTIVITY REPORT - PRINCE GEORGE'S COUNTY
 JULY 1, 1991 - JUNE 30, 1993

L.D. INDEX Code	DESCRIPTION	1991 BUDGETED REVENUE	GRANT APPL'N AMOUNT	APPROVED GRANT AMOUNT	GRANT PERIOD	GRANT RECEIPTS TO DATE	GRANT REVENUE INCEPTION TO DATE	CURRENT YEAR GRANT REVENUE	AMOUNT RECEIVABLE			EXPENDITURES INCEPTION TO DATE	CURRENT YEAR	APPROVED GRANT NOT REQUISITIONED	STATUS
									BILLED	UNBILLED	TOTAL				
743302 0857	ST.MD. - Marietta Mansion-Bonds			150,000	11/7/88 TO END	---	---	---	---	---	---	---	---	150,000	OPEN
726505 R936	ST.MD.-Equestrian Ctr-Bonds 87			450,000	11/16/88 to end	281,021	346,063	---	---	---	---	346,063	---	103,937	OPEN
726505	ST.MD.-Equestrian Ctr-Bonds 88			1,000,000	5/10/90 TO END	---	959,060	---	---	---	---	959,060	---	40,940	OPEN
726505	ST.MD.-Equestrian Ctr-Bonds 90			2,000,000	5/10/90 TO END	---	121,629	121,629	---	---	---	---	---	1,878,371	OPEN
726505	ST.MD.-Equestrian Ctr-Bonds 90			2,500,000	5/10/90 TO END	---	2,500,000	1,690,409	---	---	---	2,500,000	1,788,067	---	CLOSED
726505	ST. MD. - Equestrian Ctr - Bonds 91			500,000	10/17/91 TO END	---	211,255	174,678	---	---	---	211,255	211,255	288,745	OPEN
721308	CDBG - College Park Comm. Ctr.			750,000		99,910	70,782	70,782	---	---	---	70,782	67,429	650,090	OPEN
722108	College Park Airport-FAA			689,822	05/91 - end	---	689,822	689,822	481,884	207,938	689,822	689,822	689,822	---	OPEN
722124	College Park Airport - MAA			27,800			27,800	27,800	19,275	8,525	27,800	27,800	27,800	---	OPEN
722108	College Park Airport-Bond 91			350,000	05/91 - end	---	---	---	---	---	---	---	---	350,000	OPEN
TOTAL DEVELOPMENT				\$11,571,470		\$1,757,834	\$6,303,313	\$2,775,120	\$501,159	\$216,463	\$717,622	\$6,230,981	\$2,786,180	\$5,239,028	
TOTAL PARKS & RECREATION DEPARTMENTS				\$15,019,654				\$3,034,217	\$505,483	\$361,700	\$867,183		\$3,042,189	\$5,413,977	
TOTAL COUNTY				\$15,574,377				\$3,249,291	\$512,039	\$423,731	\$935,770		\$3,258,018	\$5,629,553	

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 20-Oct-93
 11:55 AM

THE MARYLAND-NATIONAL CAPITAL BANK AND PLANNING COMMISSION
 FINANCE DEPARTMENT - ACCOUNTING DIVISION
 MONTGOMERY COUNTY
 GRANT RECEIVABLES AGING
 AS OF JUNE 30, 1993

INDEX NO.	DESCRIPTION OF GRANT	GRANTOR	INVOICE NO.	AMOUNT	AMOUNT OUTSTANDING				EXPLANATION
					0-60	60-120	120-180	180-OVER	
610105	POS - Aberdeen L.P.	ST.MD.	5279	\$4,520				\$4,520	HELD UP BY POS DUE TO RYON CONTRACT SPLIT
804849	First Phase Model Dev.	COG	110	10,000	10,000				CURRENT
TOTAL MONTGOMERY COUNTY				\$14,520	\$10,000	---	---	\$4,520	

Prepared by:
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 Jovita S. Tabasondra
 20-Oct-93

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THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION
 FINANCE DEPARTMENT - ACCOUNTING DIVISION
 PRINCE GEORGE'S COUNTY
 Grant Receivables Aging
 As of June 30, 1993

INDEX NO.	DESCRIPTION OF GRANT	GRANTOR	INVOICE NO.	AMOUNT	AMOUNT OUTSTANDING				EXPLANATION
					0-60	60-120	120-180	180-OVER	
804930	Survey & Educational Outreach	Md. Historical Trust	104	6,556	6,556				Current
	Total - Prince George's County Planning Dept.			6,556	6,556	---	---	---	
804955	Jug Bay Interpretive Signs	MD - DNR	115	4,324	4,324				Current
	Total - Prince George's Co. Parks and Recreation Dept.			4,324	4,324	---	---	---	
722108	College Park Airport - FAA			481,883.94	481,883.94				Current
722124	College Park Airport - MD. Aviation Adm.			19,275.35	19,275.35				Current
	Total - CIP			501,159.29	501,159.29	---	---	---	
TOTAL PRINCE GEORGE'S COUNTY				512,039.45	512,039.45	---	---	---	
				100.00%	100.00%	---	---	---	

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Prepared by:
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 20-Oct-93

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Montgomery County - Administration Fund

Analysis of Projection Variances - FY93

	FY93 Budget	FY93 Actual	Variances to Budget - Favorable/(Unfavorable)							
			Twelve Months		Nine Months		Six Months		Three Months	
			\$	%	\$	%	\$	%	\$	%
REVENUES:										
TAXES	15,352,000	15,096,416	(255,584)	-1.7%	(257,000)	-1.7%	(217,000)	-1.4%	---	---
INTEREST	250,000	139,140	(110,860)	-44.3%	(130,800)	-52.3%	(166,000)	-66.4%	(57,000)	-22.8%
OTHER	556,350	460,875	(95,475)	-17.2%	(35,800)	-6.4%	(96,400)	-17.3%	---	---
TOTAL REVENUES	16,158,350	15,696,431	(461,919)	-2.9%	(423,600)	-2.6%	(479,400)	-3.0%	(57,000)	-0.4%
EXPENDITURES:										
COMMISSIONER'S OFFICE	793,842	774,963	18,879	2.4%	17,000	2.1%	10,100	1.3%	---	---
PLANNING DEPARTMENT-										
PLANNING PROGRAM	10,221,163	10,167,101	54,062	0.5%	205,000	2.0%	275,500	2.7%	166,000	1.6%
PLANNING SUPPORT SERVICES	1,073,500	835,042	238,458	22.2%	119,500	11.1%	49,500	4.6%	---	---
GRANTS	266,350	42,330	224,020	84.1%	65,200	24.5%	80,000	30.0%	---	---
TOTAL PLANNING	11,561,013	11,044,473	516,540	4.5%	389,700	3.4%	405,000	3.5%	166,000	1.4%
CENTRAL ADMINISTRATION-										
DHRM	1,231,974	1,207,335	24,639	2.0%	24,600	2.0%	24,600	2.0%	---	---
FINANCE	1,791,609	1,743,931	47,678	2.7%	35,800	2.0%	35,800	2.0%	---	---
LEGAL	555,538	550,197	5,341	1.0%	11,100	2.0%	11,100	2.0%	---	---
SUPPORT SERVICES	378,008	382,633	(4,625)	-1.2%	7,500	2.0%	7,500	2.0%	---	---
MERIT SYSTEM BOARD	66,378	54,556	11,822	17.8%	12,100	18.2%	13,600	20.5%	13,000	19.6%
TOTAL CENTRAL ADMINISTRATION	4,023,507	3,938,652	84,855	2.1%	91,100	2.3%	92,600	2.3%	13,000	0.3%
NON-DEPARTMENTAL	---	(173,325)	173,325	NA	120,000	NA	82,350	NA	70,750	NA
TOTAL EXPENDITURES	16,378,362	15,584,763	793,599	4.8%	617,800	3.8%	590,050	3.6%	249,750	1.5%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(220,012)	111,668	331,680	---	194,200	---	110,650	---	192,750	---

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THE MARYLAND – NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Montgomery County – Park Fund

Analysis of Projection Variances – FY93

	FY93 Budget	FY93 Actual	Variances to Budget – Favorable/(Unfavorable)							
			Twelve Months		Nine Months		Six Months		Three Months	
			\$	%	\$	%	\$	%	\$	%
REVENUES:										
TAXES	36,212,000	35,400,088	(811,912)	-2.2%	(687,000)	-1.9%	(572,000)	-1.6%	---	---
INTEREST	755,000	499,973	(255,027)	-33.8%	(281,300)	-37.3%	(345,000)	-45.7%	(302,000)	-40.0%
OTHER	1,227,400	1,107,461	(119,939)	-9.8%	(20,500)	-1.7%	(37,500)	-3.1%	600	0.0%
TOTAL REVENUES	38,194,400	37,007,522	(1,186,878)	-3.1%	(988,800)	-2.6%	(954,500)	-2.5%	(301,400)	-0.8%
EXPENDITURES:										
DIRECTOR OF PARKS	1,849,693	1,709,423	140,270	7.6%	99,700	5.4%	80,300	4.3%	72,088	3.9%
PARK PLANNING, ENGINEERING AND DESIGN	1,498,843	1,154,261	344,582	23.0%	178,600	11.9%	175,600	11.7%	63,603	4.2%
PARK POLICE	6,212,151	5,875,033	337,118	5.4%	227,200	3.7%	189,500	3.1%	248,270	4.0%
NATURAL RESOURCES	3,394,024	3,149,162	244,862	7.2%	166,300	4.9%	147,300	4.3%	134,755	4.0%
CENTRAL MAINTENANCE	5,855,315	5,539,739	315,576	5.4%	276,300	4.7%	207,400	3.5%	127,072	2.2%
REGION I	3,863,520	3,545,749	317,771	8.2%	183,500	4.7%	186,900	4.8%	251,358	6.5%
REGION II	3,963,643	3,637,238	326,405	8.2%	263,600	6.7%	242,700	6.1%	295,836	7.5%
REGION III	3,408,025	3,329,893	78,132	2.3%	83,000	2.4%	112,400	3.3%	(24,782)	-0.7%
PROPERTY MANAGEMENT	608,400	611,133	(2,733)	-0.4%	(19,600)	-3.2%	(10,000)	-1.6%	8,400	1.4%
SUPPORT SERVICES	3,477,655	3,775,540	(297,885)	-8.6%	(252,300)	-7.3%	(155,000)	-4.5%	10,800	0.3%
NON-DEPARTMENTAL	---	76,672	(76,672)	NA	---	NA	---	NA	(88,000)	NA
TOTAL EXPENDITURES	34,131,269	32,403,843	1,727,426	5.1%	1,206,300	3.5%	1,177,100	3.4%	1,099,400	3.2%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	4,063,131	4,603,679	540,548	---	217,500	---	222,600	---	798,000	---
OTHER USES AND SOURCES:										
DEBT SERVICE	(4,480,000)	(4,357,973)	122,027	-2.7%	125,000	-2.8%	125,000	-2.8%	30,000	-0.7%
TRANSFER TO CIP	(540,000)	(540,000)	---	---	---	---	---	---	---	---
TRANSFER TO ENTERPRISE FUND	(86,000)	(86,000)	---	---	---	---	---	---	---	---
TRANSFER TO RISK MANAGEMENT	---	(721,000)	(721,000)	NA	(809,000)	NA	(809,000)	NA	---	NA
TOTAL OTHER USES	(5,106,000)	(5,704,973)	(598,973)	11.7%	(684,000)	13.4%	(684,000)	13.4%	30,000	-0.6%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES & OTHER USES	(1,042,869)	(1,101,294)	(58,425)	---	(466,500)	---	(461,400)	---	828,000	---

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THE MARYLAND – NATIONAL CAPITAL PARK AND PLANNING COMMISSION

PRINCE GEORGE'S COUNTY – ADMINISTRATION FUND

Analysis of Projection Variances – FY93

	FY93 Budget	FY93 Actual	Variances to Budget – Favorable/(Unfavorable)							
			Twelve Months		Nine Months		Six Months		Three Months	
			\$	%	\$	%	\$	%	\$	%
REVENUES:										
TAXES	16,461,805	16,223,418	(238,387)	-1.4%	(241,000)	-1.5%	(161,000)	-1.0%	(261,805)	-1.6%
INTEREST	250,000	197,234	(52,766)	-21.1%	(61,000)	-30.9%	(90,000)	-45.6%	(38,000)	-19.3%
OTHER	755,075	783,401	28,326	3.8%	(25)	0.0%	(15,100)	-1.9%	(66,300)	-8.5%
TOTAL REVENUE	17,466,880	17,204,053	(262,827)	-1.5%	(302,025)	-1.8%	(266,100)	-1.5%	(366,105)	-2.1%
EXPENDITURES:										
COMMISSIONERS' OFFICE	1,449,393	1,443,303	6,090	0.4%	62,500	4.3%	78,800	5.5%	31,400	2.2%
PLANNING DEPARTMENT –										
PLANNING PROGRAM	11,116,380	10,740,319	376,061	3.4%	163,100	1.5%	167,800	1.6%	152,100	1.4%
PLANNING SUPPORT SERVICES	728,120	772,573	(44,453)	-6.1%	(48,100)	-6.2%	(62,800)	-8.1%	(48,400)	-6.3%
GRANTS	215,075	215,830	(755)	-0.4%	---	---	---	---	---	---
TOTAL PLANNING	12,059,575	11,728,722	330,853	2.7%	115,000	1.0%	105,000	0.9%	103,700	0.9%
CENTRAL ADMINISTRATION –										
DHRM	1,231,974	1,207,335	24,639	2.0%	24,600	2.0%	24,600	2.0%	---	---
FINANCE	1,762,909	1,715,231	47,678	2.7%	35,200	2.1%	35,200	2.1%	---	---
LEGAL	489,526	479,386	10,140	2.1%	9,700	2.0%	9,700	2.0%	---	---
SUPPORT SERVICES	388,508	371,184	17,324	4.5%	7,700	2.1%	7,700	2.1%	---	---
MERIT SYSTEM BOARD	66,378	54,550	11,828	17.8%	12,100	22.2%	13,600	24.9%	13,000	23.8%
TOTAL CENTRAL ADMINISTRATION	3,939,295	3,827,686	111,609	2.8%	89,300	2.3%	90,800	2.4%	13,000	0.3%
NON-DEPARTMENTAL	---	(263,352)	263,352	N/A	(1,200)	N/A	(23,250)	N/A	(13,850)	N/A
TOTAL EXPENDITURES	17,448,263	16,736,359	711,904	4.1%	265,600	1.6%	251,350	1.5%	134,250	0.8%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	18,617	467,694	449,077	---	(36,425)	---	(14,750)	---	(231,855)	---

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THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

PRINCE GEORGE'S COUNTY - PARK FUND

Analysis of Projection Variances - FY93

	Variances to Budget - Favorable/(Unfavorable)									
	FY93 Budget	FY93 Actual	Twelve Months		Nine Months		Six Months		Three Months	
			\$	%	\$	%	\$	%	\$	%
REVENUES:										
TAXES	47,241,200	46,114,409	(1,126,791)	-2.4%	(1,171,000)	-2.5%	(1,141,000)	-2.4%	(1,441,200)	-3.1%
INTEREST	1,000,000	1,361,816	361,816	36.2%	300,800	30.1%	230,000	23.0%	170,000	17.0%
OTHER	1,925,910	1,481,475	(444,435)	-23.1%	(341,200)	-17.7%	(170,000)	-8.8%	---	---
TOTAL REVENUE	50,167,110	48,957,700	(1,209,410)	-2.4%	(1,211,400)	-2.4%	(1,081,000)	-2.2%	(1,271,200)	-2.5%
EXPENDITURES:										
DIRECTOR'S OFFICE	2,071,758	1,695,912	375,846	18.1%	156,000	7.5%	212,900	10.3%	115,000	5.6%
PARK POLICE	7,625,667	7,891,042	(265,375)	-3.5%	(328,200)	-4.3%	(412,400)	-5.4%	39,000	0.5%
PARK PERMITS	144,146	94,599	49,547	34.4%	48,500	33.6%	49,800	34.5%	12,500	8.7%
FACILITY OPERATIONS -										
ASSOCIATE DIRECTOR	198,605	170,884	27,721	14.0%	---	---	---	---	---	---
PLANNING, DESIGN AND RESEARCH	2,413,209	2,230,089	183,120	7.6%	117,800	4.9%	34,500	1.4%	38,500	1.6%
MAINTENANCE AND DEVELOPMENT	11,003,806	10,556,478	447,328	4.1%	757,600	6.9%	648,400	5.9%	203,800	1.9%
PROPERTY MANAGEMENT	1307659	717098	590,561	45.2%	420,000	32.1%	210800	16.1%	---	---
TOTAL FACILITY OPERATIONS	14,923,279	13,674,549	1,248,730	8.4%	1,295,400	8.7%	893,700	6.0%	242,300	1.6%
AREA OPERATIONS -										
NORTHERN AREA	3,436,266	3,124,655	311,611	9.1%	211,700	6.2%	218,300	6.4%	45,000	1.3%
CENTRAL AREA	3,070,529	2,834,935	235,594	7.7%	252,500	8.2%	215,000	7.0%	80,100	2.6%
SOUTHERN AREA	2,451,938	2,418,514	33,424	1.4%	300	0.0%	200	0.0%	42,100	1.7%
TOTAL AREA OPERATIONS	8,958,733	8,378,104	580,629	6.5%	464,500	5.2%	433,500	4.8%	167,200	1.9%
SUPPORT SERVICES	3,169,190	2,924,007	245,183	7.7%	63,700	2.0%	106,100	3.3%	---	---
NON-DEPARTMENTAL/PROGRAM ADDITIONS	---	(81,452)	81,452	N/A	21,200	N/A	(302,300)	N/A	(35,700)	N/A
TOTAL EXPENDITURES	36,892,773	34,576,761	2,316,012	6.3%	1,721,100	4.7%	981,300	2.7%	540,300	1.5%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	13,274,337	14,380,939	1,106,602	---	509,700	---	(99,700)	---	(730,900)	---
OTHER USES:										
DEBT SERVICE	(7,563,000)	(7,294,298)	268,702	-3.6%	260,000	-3.4%	260,000	-3.4%	60,000	-0.8%
TRANSFER TO CAPITAL PROJECTS FUND	(2,000,000)	(2,000,000)	---	---	---	---	---	---	---	---
TRANSFER TO ENTERPRISE	(1,135,290)	(1,135,290)	---	---	---	---	---	---	---	---
TOTAL OTHER USES	(10,698,290)	(10,429,588)	268,702	-2.5%	260,000	-2.4%	260,000	-2.4%	60,000	-0.6%
EXCESS REVENUES OVER (UNDER) EXPENDITURES & OTHER USES	2,576,047	3,951,351	1,375,304	---	769,700	---	160,300	---	(670,900)	---

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THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

PRINCE GEORGE'S COUNTY - RECREATION FUND

Analysis of Projection Variances - FY93

	Variances to Budget - Favorable/(Unfavorable)									
	FY93 Budget	FY93 Actual	Twelve Months		Nine Months		Six Months		Three Months	
			\$	%	\$	%	\$	%	\$	%
REVENUES:										
TAXES	23,190,010	22,735,719	(454,291)	-2.0%	(450,000)	-1.9%	(390,000)	-1.7%	(490,010)	-2.1%
INTEREST	200,000	263,704	63,704	31.9%	35,800	17.9%	(10,000)	-5.0%	(25,000)	-12.5%
OTHER	4,042,006	4,255,738	213,732	5.3%	115,100	2.8%	147,800	3.7%	---	---
TOTAL REVENUE	27,432,016	27,255,161	(176,855)	-0.6%	(299,100)	-1.1%	(252,200)	-0.9%	(515,010)	-1.9%
EXPENDITURES:										
DIRECTOR'S OFFICE	135,449	125,079	10,370	7.7%	8,600	6.3%	9,700	7.2%	16,000	11.8%
AREA OPERATIONS -										
ASSOCIATE DIRECTOR	347,820	276,999	70,821	20.4%	38,900	11.2%	18,500	5.3%	---	---
CHILD CARE	832,060	716,324	115,736	13.9%	88,800	10.7%	11,700	1.4%	8,000	1.0%
NORTHERN AREA	3,172,503	2,901,963	270,540	8.5%	105,800	3.3%	100,900	3.2%	47,800	1.5%
CENTRAL AREA	3,128,283	2,951,920	176,363	5.6%	190,700	6.1%	131,600	4.2%	64,900	2.1%
SOUTHERN AREA	2,866,229	2,804,599	61,630	2.2%	31,900	1.1%	12,000	0.4%	18,400	0.6%
TOTAL AREA OPERATIONS	10,346,895	9,651,805	695,090	6.7%	456,100	4.4%	274,700	2.7%	139,100	1.3%
COUNTYWIDE OPERATIONS -										
ASSOCIATE DIRECTOR	435,563	637,761	(202,198)	-46.4%	(231,300)	-53.1%	(327,000)	-75.1%	(290,000)	-66.6%
INTERPRETATION AND CONSERVATION	1,793,741	1,675,341	118,400	6.6%	17,100	1.0%	16,000	0.9%	---	---
SPECIAL POPULATIONS	1,377,662	1,280,576	97,086	7.0%	82,200	6.0%	48,000	3.5%	80,400	5.8%
SPORTS/ATHLETICS	2,194,756	2,154,352	40,404	1.8%	7,700	0.4%	5,300	0.2%	3,200	0.1%
ARTS	1,946,440	1,733,634	212,806	10.9%	53,200	2.7%	21,500	1.1%	50,000	2.6%
AQUATICS	2,383,470	2,474,961	(91,491)	-3.8%	(115,800)	-4.9%	(102,600)	-4.3%	26,000	1.1%
HISTORY	664,601	652,064	12,537	1.9%	158,700	23.9%	140,000	21.1%	77,000	11.6%
TOTAL COUNTYWIDE OPERATIONS	10,796,233	10,608,689	187,544	1.7%	(28,200)	-0.3%	(198,800)	-1.8%	(53,400)	-0.5%
SUPPORT SERVICES	2,218,440	2,060,092	158,348	7.1%	43,900	2.0%	88,700	4.0%	---	---
NON-DEPARTMENTAL/PROGRAM ADDITIONS	51,249	(189,529)	240,778	N/A	(11,200)	N/A	(52,000)	N/A	(6,400)	N/A
TOTAL EXPENDITURES	23,548,266	22,256,136	1,292,130	5.5%	469,200	2.0%	122,300	0.5%	95,300	0.4%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	3,883,750	4,999,025	1,115,275	---	170,100	---	(129,900)	---	(419,710)	---
OTHER USES:										
TRANSFER TO CAPITAL PROJECTS FUND	(3,062,550)	(3,062,550)	---	---	10,000	-0.3%	---	---	---	---
TOTAL OTHER USES	(3,062,550)	(3,062,550)	---	---	10,000	-0.3%	---	---	---	---
EXCESS REVENUES OVER (UNDER) EXPENDITURES & OTHER USES	821,200	1,936,475	1,115,275	---	180,100	---	(129,900)	---	(419,710)	---

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THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION
GENERAL FUND
FAVORABLE (UNFAVORABLE) VARIANCES TO BUDGET

FISCAL YEAR 1993

	MONTGOMERY COUNTY			PRINCE GEORGE'S COUNTY				GENERAL FUND TOTAL
	ADMIN	PARKS	TOTAL	ADMIN	PARKS	RECREATION	TOTAL	
REVENUES								
TAXES	(255,584)	(811,912)	(1,067,496)	(238,387)	(1,126,791)	(454,291)	(1,819,469)	(2,886,965)
INTEREST - OPERATING	(110,860)	(360,520)	(471,380)	(52,766)	244,986	63,704	255,924	(215,456)
OTHER REVENUES	(95,475)	(119,939)	(215,414)	28,326	(444,435)	213,732	(202,377)	(417,791)
TOTAL VARIANCE - REVENUES	(461,919)	(1,292,371)	(1,754,290)	(262,827)	(1,326,240)	(176,855)	(1,765,922)	(3,520,212)
EXPENDITURES								
PERSONAL SERVICES	495,298	1,731,910	2,227,208	1,513,531	1,884,846	1,029,110	4,427,487	6,654,695
SUPPLIES, MATERIALS, OTHER SERVICES AND CHARGES	688,164	208,253	896,417	(427,639)	408,295	26,933	7,589	904,006
CAPITAL OUTLAY	(389,863)	(212,737)	(602,600)	(373,988)	22,871	236,087	(115,030)	(717,630)
TOTAL VARIANCE - EXPENDITURES	793,599	1,727,426	2,521,025	711,904	2,316,012	1,292,130	4,320,046	6,841,071
VARIANCE - REVENUES AND EXPENDITURES	331,680	435,055	766,735	449,077	989,772	1,115,275	2,554,124	3,320,859
TRANSFERS								
TRANSFERS IN - CIP INTEREST	---	105,493	105,493	---	116,830	---	116,830	222,323
TRANSFERS OUT - DEBT SERVICE	---	122,027	122,027	---	268,702	---	268,702	390,729
TRANSFERS OUT - OTHER	---	(721,000)	(721,000)	---	---	---	---	(721,000)
TOTAL VARIANCE - TRANSFERS	---	(493,480)	(493,480)	---	385,532	---	385,532	(107,948)
TOTAL VARIANCE	331,680	(58,425)	273,255	449,077	1,375,304	1,115,275	2,939,656	3,212,911
BUDGETED FUND BALANCE 6-30-93	432,729	1,345,729	1,778,458	529,514	12,093,364	1,612,103	14,234,981	16,013,439
TOTAL VARIANCE - FY93	331,680	(58,425)	273,255	449,077	1,375,304	1,115,275	2,939,656	3,212,911
ACTUAL FUND BALANCE 6-30-93	764,409	1,287,304	2,051,713	978,591	13,468,668	2,727,378	17,174,637	19,226,350

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The Maryland-National Capital Park and Planning Commission

EN 93-247

September 7, 1993

TO: Commissioners

VIA: Secretary-Treasurer, AEN *AEN*

FROM: Finance Manager, John M. Heater *JM Heater*

SUBJECT: MFD PROCUREMENT STATISTICS - FOR THE FISCAL YEAR ENDED
JUNE 30, 1993

Attached for your information is a summary of the Commission's MFD procurement for the fiscal year ended June 30, 1993. During fiscal year 1993, the Commission procured \$12,401,462 (29.9%) of goods and services from minority, female and disabled (MFD) firms or through subcontracts with MFD firms. The MFD procurement goal of 25 percent was exceeded. This is the first fiscal year the goal was exceeded since the goal was raised from 15 percent to 25 percent in fiscal year 1989.

The FY 1993 statistics by organizational unit and for the Commission as a whole are presented on the top of page four. Five Departments exceeded the MFD procurement goal of 25 percent: Prince George's Planning (45.7%), Finance (39.7%), Montgomery Planning (34.4%), Prince George's Parks and Recreation (33.7%) and the Montgomery Commissioner's Office (25.6%). The bottom of page four includes a bar graph showing the MFD procurement percentages by department for the years 1992 and 1993. Please note that five of the seven departments presented showed a significant increase over the previous year.

The Prince George's Parks and Recreation Department made a significant contribution to the total amount of MFD procurement by obtaining \$8.3 million of the \$12.4 million. A construction contract in the amount of \$3.1 million was awarded through the competitive bid process to a Commission certified MFD firm by the Prince George's Parks and Recreation Department. The contract is for the construction of the Glenn Dale Community Center.

Montgomery Parks Department has increased efforts to locate and solicit MFD firms. The Department Director has assigned staff to obtain the Montgomery County Government's minority vendor list and to contact firms that provide goods and services used by the Department. Staff will then assist the firms in applying for certification by the Commission. The Commission does not accept certifications by Montgomery County Government as their program does not include vendor site visits.

Some types of procurement are not available from MFD firms. Examples include maintenance agreements with the manufacturer, software licensing agreements, payments to other governments and payments to professional associations. The top of page four indicates what the MFD procurement percentage would be if these procurements were excluded from the statistics. The "MFD % after deduction for non-availability" is 30.8 percent.

The results of fiscal year 1993 were also analyzed by type of expenditure. The top of page five presents total activity by type of expenditure, the MFD amount and the MFD percentage. The schedule lists the expenditures in descending order by amount of total procurement within four major categories. Current detailed MFD reports exclude the Commissioner's Offices and the Merit Board. The bottom of page five contains a bar graph titled "Comparison by Type of Expenditure, For Years 1992 and 1993." This graph shows a comparison of MFD percentages for 1992 to 1993 for construction, professional services, and other services and goods procured by the Commission. The percentages in each category increased.

Construction and Renovation continues to be the largest type of expenditure (\$12.5 million) or 30 percent of the total (\$41.5 million.) The MFD procurement percentage is significantly higher than last year, 45.2 percent for 1993 compared to 26.8 percent for 1992. Professional Services was the second largest category (\$4.5 million) or 10.9 percent of the total (\$41.5 million.) The MFD procurement percentage for professional services is significantly higher over last year, 24.8 percent for 1993 compared to 9.3 percent for 1992. Of the eighteen categories, all but Motor Vehicles and Furniture and Fixtures showed increases in the MFD percentages over last year.

The Commission continues to seek out, identify and certify or register potential MFD vendors. During fiscal year 1993, the Department of Finance certified 153 MFD firms and registered 131 MFD firms. A list of firms has been made available to each Department's MFD Coordinator. This is the first year registered MFD firms have been included in the MFD statistics, adding \$601,174 to the total MFD dollars, or 1.5 percent to MFD percentage. Registered MFD firms are those firms identified by staff as minority, female, or disabled sole proprietorships providing only services. The registration process is designed to identify MFD firms that do not wish to participate in the certification process and do not wish to receive a bid preference.

The Commission continued to sponsor, co-host and participate in MFD Trade Shows and Conferences. The following is a list of the outreach efforts for fiscal year 1993:

- Co-hosted Joint Trade Fair with W.S.S.C., July 1992.
- Participated at Governor's MBE Trade Fair at the University of Maryland, September 1992.
- Co-hosted MBE Trade Fair with Montgomery County Office of Economic Development, October 1992.
- Participated at the Viewtech MFD Fair, November 1992.
- Prince George's Department of Parks and Recreation sponsored a MFD Vendor Workshop, February 1993.
- Co-hosted MAXACCESS with Council of Governments, April 1993.
- Co-hosted the MFD Technical Assistance Training Program with Montgomery County Office of Economic Development, June 1993.

Several graphs are included to document the progress made this past year in the MFD procurement program. The top of page six contains a bar graph titled "MFD Utilization v. Availability, For Years 1991 and 1993." This graph compares the actual MFD percentage for 1993 broken down by MFD category to the availability of each type of MFD firm. The availability percentage is defined as the number of vendors by type of MFD firm in the Commission's MFD Directory divided by the total number of vendors in the Commission's Vendor Directory. This is the method used by A.D. Jackson.

The year 1991 is important because it represents the availability of MFD firms as documented by the A.D. Jackson report, *Minority, Female, Disabled Business Utilization Study*. The chart shows that all types of MFD firms received a higher percentage of procurement dollars than their proportion of the total number in the Commission's Vendor Directory.

The chart on the bottom of page six indicates that the number of certified MFD firms in the Commission's Directory has increased from 780 in 1991 to 1,081 in 1993, or a 38.6% increase.

Comparative MFD procurement figures for the past three fiscal years have been presented on the top of page seven. The cumulative total is an impressive \$30.5 million. The bottom of page seven provides a line graph showing the actual percentage of MFD procurement compared to each year's goal from 1979 to 1993.

The columnar presentation on page eight shows the cumulative MFD procurement percentages by month and the procurement activity for each quarter in fiscal year 1993. The fourth quarter, which includes the \$3.1 million award mentioned previously, reflects 46.1 percent MFD procurement.

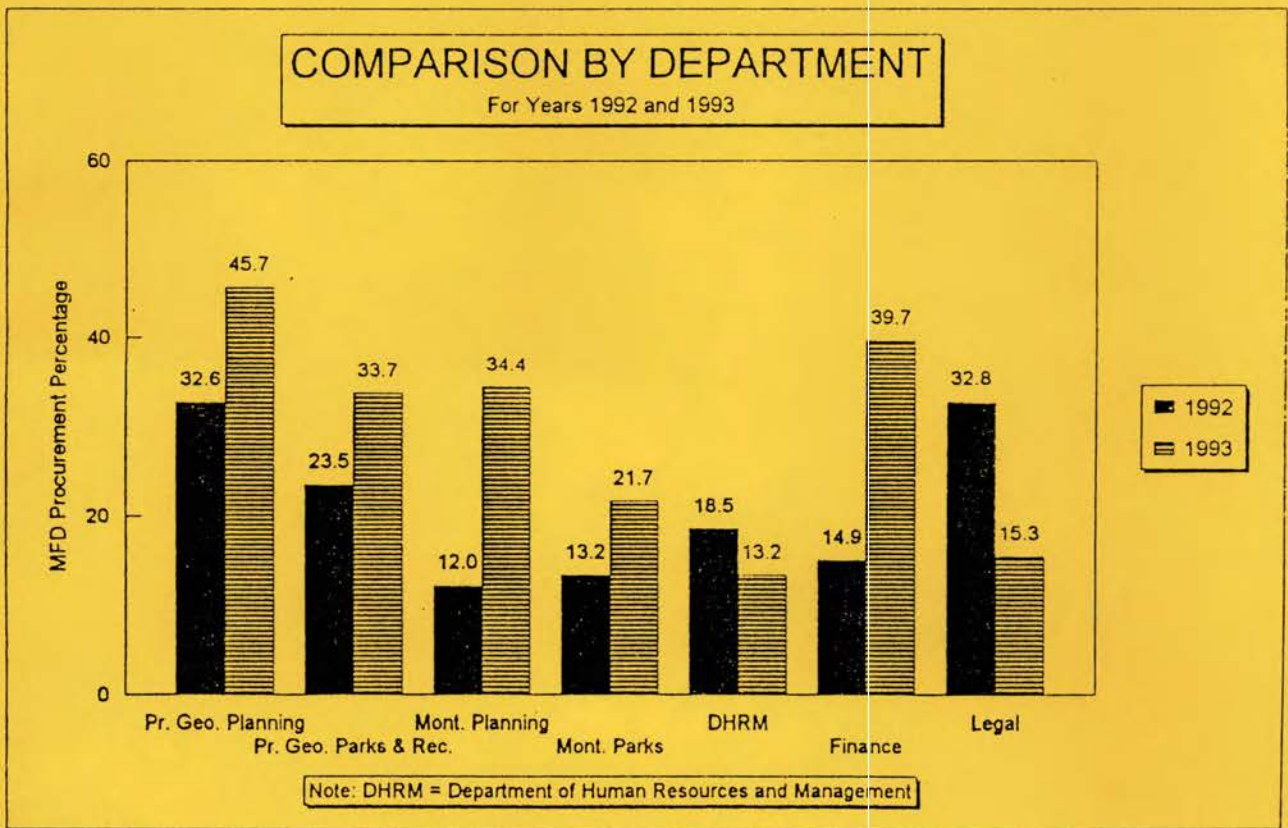
Fiscal year 1993 has been an outstanding year for the MFD Procurement Program. The Commission has once again demonstrated its commitment to provide opportunities to minority, female and disabled owned businesses. A major effort on the part of all departments and many employees produced these excellent results.

Attachments

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

MFD PROCUREMENT STATISTICS
FOR FISCAL YEAR ENDED JUNE 30, 1993

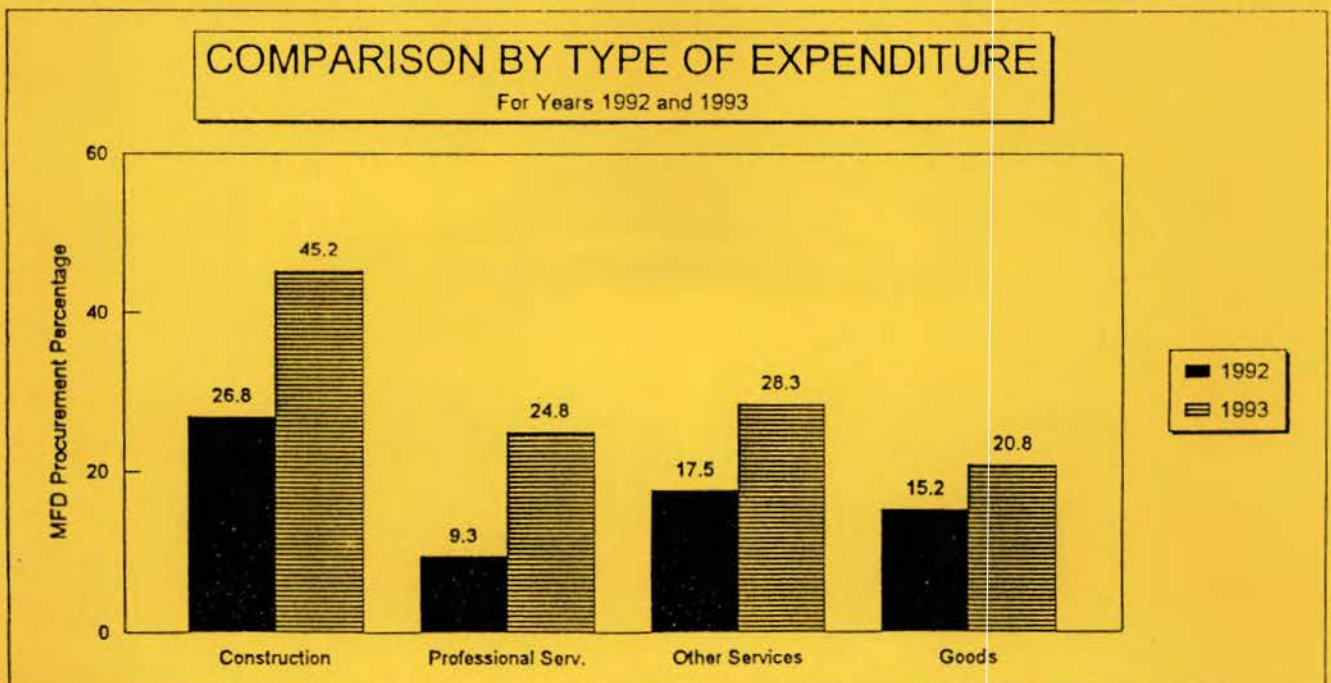
	<u>Total \$</u>	<u>MFD \$</u>	<u>MFD %</u>	<u>MFD % after deduction for non-availability</u>
Prince George's County				
Commissioners' Office	\$ 246,885	\$ 31,856	12.9%	13.2%
Planning Department	1,202,911	549,247	45.7%	50.0%
Parks and Recreation Department	24,762,747	8,337,076	33.7%	34.5%
Total	26,212,543	8,918,179	34.0%	35.0%
Montgomery County				
Commissioners' Office	16,668	4,265	25.6%	28.1%
Planning Department	1,443,188	496,564	34.4%	38.4%
Parks Department	10,172,771	2,206,505	21.7%	22.1%
Total	11,632,627	2,707,334	23.3%	23.9%
Central Administrative Services				
Dept. of Human Resources and Mgt.	2,360,383	312,061	13.2%	13.4%
Finance Department	1,126,722	447,173	39.7%	43.3%
Legal Department	94,769	14,481	15.3%	15.3%
Merit Board	22,968	2,234	9.7%	9.7%
Total	3,604,842	775,949	21.5%	22.3%
Grand Total	\$ 41,450,012	\$ 12,401,462	29.9%	30.8%



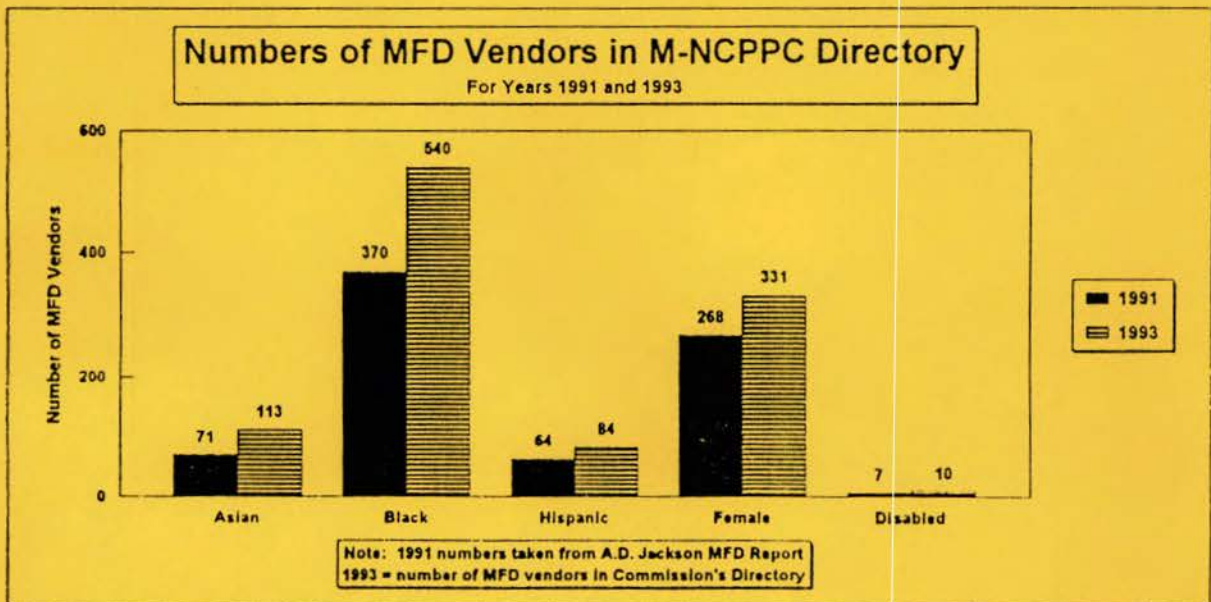
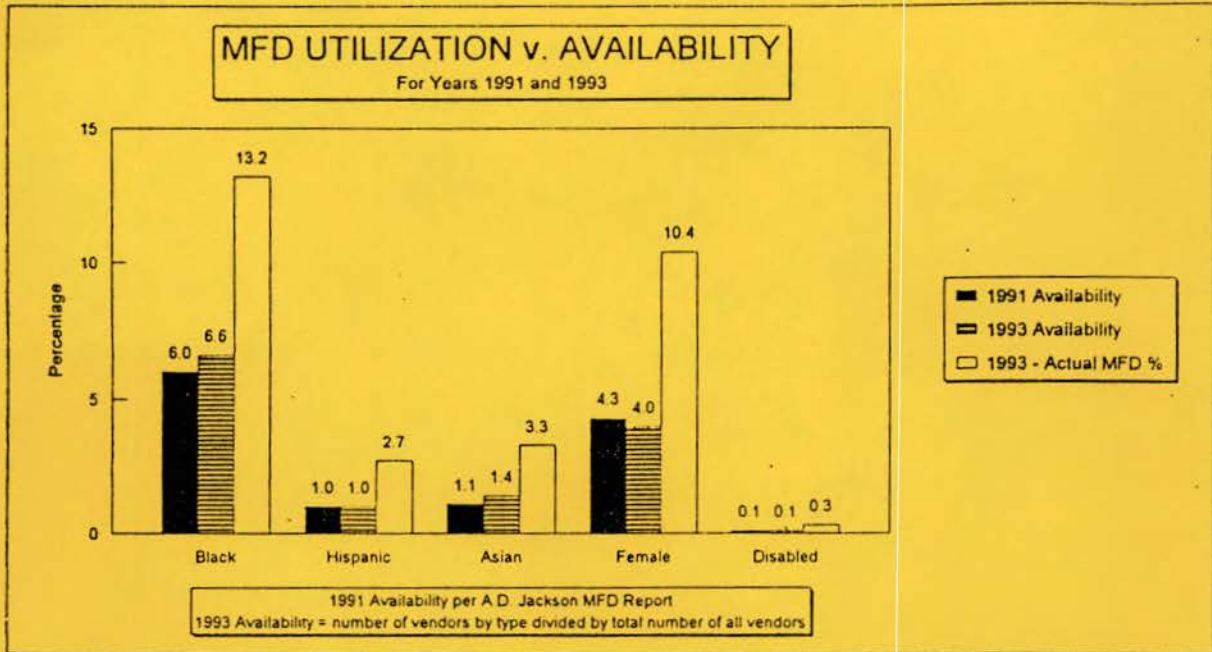
THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION
FY 1993 MFD PROCUREMENT STATISTICS BY TYPE OF EXPENDITURE

	Total \$	MFD \$	MFD %
Construction/Renovation	\$ 12,454,692	\$ 5,627,210	45.2%
Professional Services	4,497,578	1,113,428	24.8%
Other Services:			
Miscellaneous Services	2,952,305	1,158,684	39.2%
Repairs and Maintenance Services	2,351,564	669,541	28.5%
Printing, Binding and Lithographic	854,292	234,059	27.4%
Maintenance Agreements	844,753	75,065	8.9%
Advertising	544,339	28,092	5.2%
Training and Workshops	169,857	22,128	13.0%
Total Other Services	<u>7,717,110</u>	<u>2,187,569</u>	<u>28.3%</u>
Goods:			
Equipment and Machinery	3,186,513	819,210	25.7%
Supplies for Special Dept. Activities	3,113,840	868,754	27.9%
Construction/Maintenance Supplies	2,768,281	436,534	15.8%
Motor Vehicles	1,710,201	187,375	11.0%
Office Supplies and Minor Furniture	1,565,911	737,825	47.1%
Items for Resale	1,299,806	41,611	3.2%
Motor Vehicle/Equipment Supplies	1,129,643	76,276	6.8%
Fuel and Lubricants	1,085,924	174,873	16.1%
Equipment - minor	409,745	75,599	18.5%
Furniture and Fixtures	224,247	16,843	7.5%
Total Goods	<u>16,494,111</u>	<u>3,434,900</u>	<u>20.8%</u>
	\$ 41,163,491	\$ 12,363,107	30.0%
Commissioner's Offices and Merit Board	286,521	38,355	13.4%
Total	<u>\$ 41,450,012</u>	<u>\$ 12,401,462</u>	<u>29.9%</u>

Note: Expenditure data by type of expenditure for the Prince George's Commissioner's Office, the Montgomery Commissioner's Office, and the Merit Board is not maintained in the MFD statistical program.



THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION MFD PROCUREMENT RESULTS

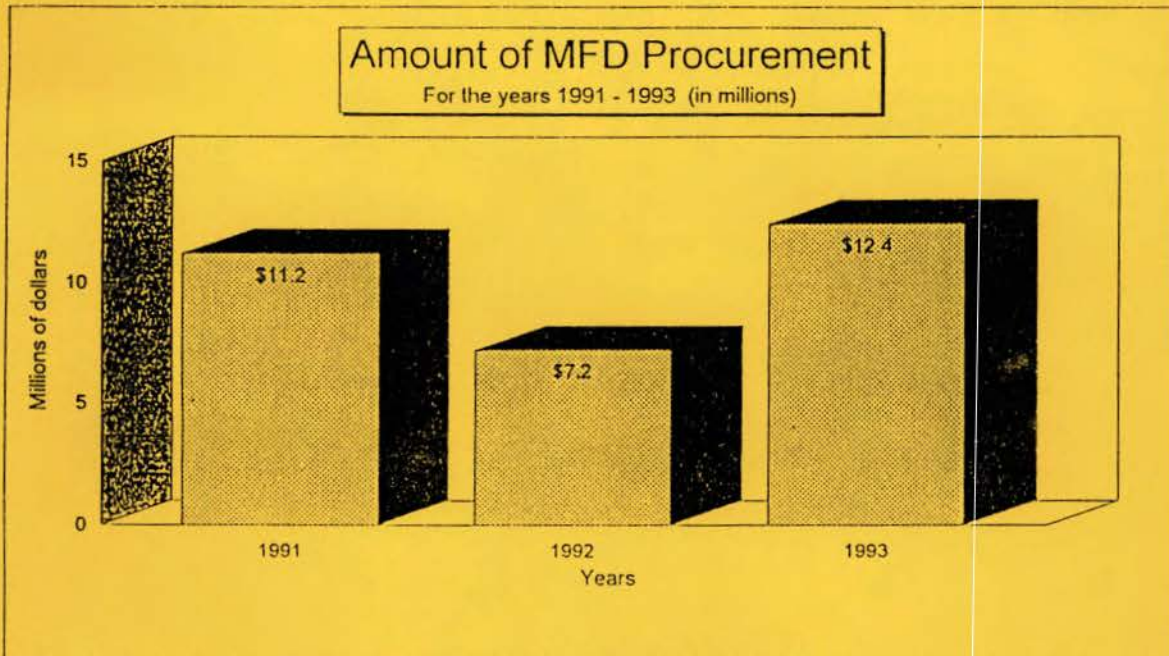


Number of MFD Vendors in Directory for years 1991 and 1993:

Type of Vendor:	1991	1993	Increase	% Increase
Asian	71	113	42	59.2%
Black	370	540	170	45.9%
Hispanic	64	84	20	31.3%
Other	0	3	3	—
Total number of MBEs	505	740	235	46.5%
Female	268	331	63	23.5%
Disabled	7	10	3	42.9%
Total MFDs	780	1081	301	38.6%

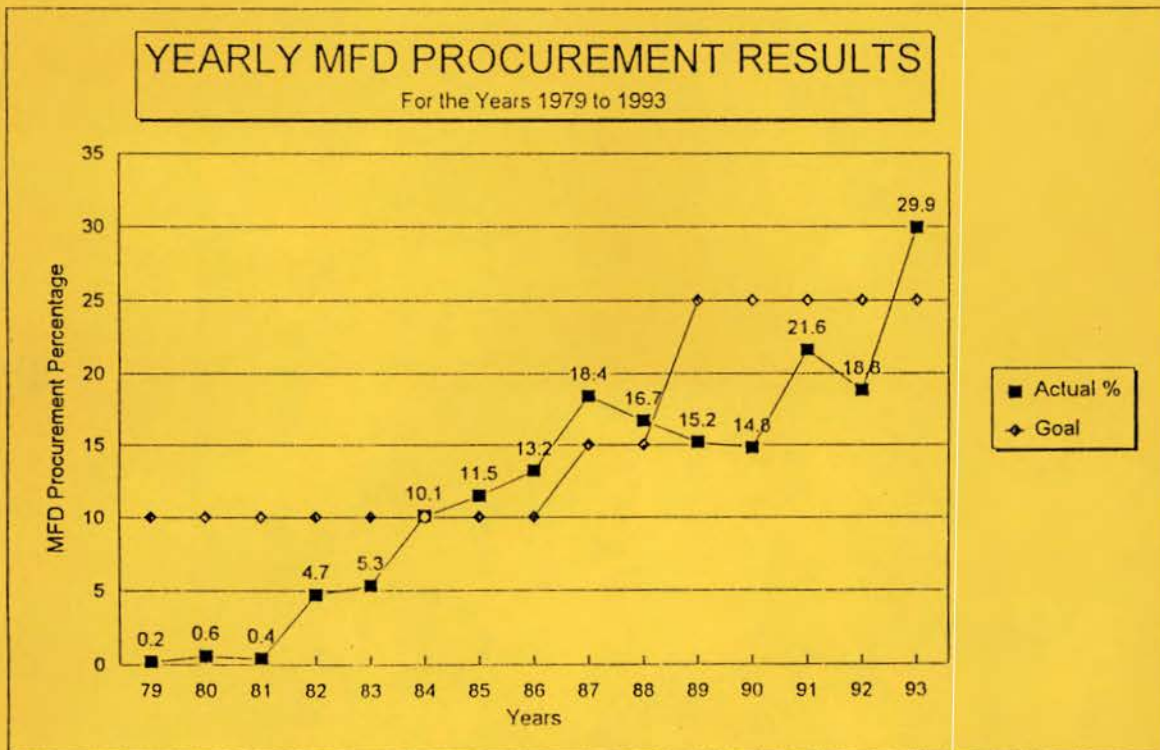
Note: MBE = Minority Business Enterprise

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION
MFD PROCUREMENT RESULTS



Total MFD Procurement for the Three Years ended June 30, 1993:

\$30.8 Million



THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

MFD PROCUREMENT STATISTICS

FY 1993

MFD STATISTICS - CUMULATIVE BY MONTH AND ACTIVITY BY QUARTER

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE
Prince George's County												
Commissioners' Office	58.8%	23.0%	17.8%	10.9%	13.3%	19.9%	18.6%	18.3%	19.0%	18.8%	18.0%	12.9%
Planning Department	7.4%	24.8%	26.4%	28.3%	28.6%	25.7%	25.3%	24.8%	26.9%	27.1%	25.0%	45.7%
Parks and Recreation Department	22.5%	17.3%	17.8%	18.8%	19.0%	17.0%	16.7%	16.6%	19.3%	19.7%	32.6%	33.7%
Total	21.6%	17.7%	18.6%	19.3%	19.4%	17.4%	17.1%	17.0%	19.6%	20.0%	32.3%	34.0%
Montgomery County												
Commissioners' Office	0.0%	70.2%	70.2%	51.8%	7.4%	13.4%	13.0%	22.4%	21.8%	21.8%	21.8%	25.6%
Planning Department	13.6%	8.2%	20.6%	24.7%	19.9%	24.7%	25.1%	25.6%	25.6%	26.0%	27.7%	34.4%
Parks Department	9.8%	7.3%	10.2%	8.6%	8.9%	9.1%	8.8%	8.8%	15.7%	16.0%	15.9%	21.7%
Total	10.2%	7.5%	11.8%	10.9%	10.7%	11.8%	11.4%	11.3%	17.1%	17.3%	17.3%	23.3%
Central Administrative Services												
Dept. of Human Resources and Mgt.	22.2%	8.7%	12.5%	30.4%	19.2%	13.9%	13.4%	13.5%	13.1%	12.3%	13.1%	13.2%
Finance Department	17.7%	14.0%	23.8%	14.6%	23.5%	27.2%	32.3%	54.1%	42.7%	41.1%	41.0%	39.7%
Legal Department	25.6%	15.9%	22.4%	23.0%	25.3%	22.6%	21.9%	19.5%	16.6%	15.8%	17.8%	15.3%
Merit Board	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	11.7%	11.7%	11.5%	11.3%	9.7%
Total	21.3%	10.5%	16.5%	24.1%	20.0%	15.9%	16.3%	23.6%	21.7%	20.7%	20.9%	21.5%
Grand Total	17.8%	14.3%	16.5%	17.5%	17.0%	15.7%	15.5%	16.2%	19.1%	19.3%	27.2%	29.9%

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER	TOTAL
Prince George's County					
Commissioners' Office	17.8%	21.5%	16.0%	10.7%	12.9%
Planning Department	26.4%	22.1%	30.4%	65.5%	45.7%
Parks and Recreation Department	17.8%	16.5%	23.0%	55.5%	33.7%
Total	18.6%	16.6%	23.1%	55.2%	34.0%
Montgomery County					
Commissioners' Office	70.2%	7.8%	63.2%	58.3%	25.6%
Planning Department	20.6%	28.3%	27.8%	49.7%	34.4%
Parks Department	10.2%	8.3%	25.9%	23.1%	21.7%
Total	11.8%	11.9%	26.1%	25.9%	23.3%
Central Administrative Services					
Dept. of Human Resources and Mgt.	12.5%	15.6%	8.9%	10.6%	13.2%
Finance Department	23.8%	15.4%	49.5%	59.7%	39.7%
Legal Department	22.4%	22.8%	-28.8% (a)	13.4%	15.3%
Merit Board	0.0%	0.0%	69.5%	0.0%	9.7%
Total	16.5%	15.6%	34.1%	50.3%	21.5%
Grand Total	16.5%	15.2%	25.0%	48.1%	29.9%

(a) Cancellation of non-blanket purchase orders PO24410 and CE03233B

Prepared by Finance Department
September 3, 1993

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-8-

MONTGOMERY COUNTY
DEBT SERVICE FOR THE YEARS INDICATED

Park Acquisition and Development – Park Fund	FY 93 Budget			FY 93 Actual		
	Principal	Interest	Total	Principal	Interest	Total
JJ Open Space Park Acquisition	\$200,000	\$100	\$200,100	\$200,000	\$100	\$200,100
OO Open Space Park Acquisition	500,000	20,000	520,000	500,000	20,000	\$520,000
RR Park Acquisition and Development	400,000	200	400,200	400,000	200	\$400,200
XX Park Acquisition and Development	180,000	26,010	206,010	180,000	26,010	\$206,010
B-2 Park Acquisition and Development	260,000	22,880	282,880	260,000	22,880	\$282,880
C-2 Park Acquisition and Development	200,000	24,200	224,200	200,000	24,200	\$224,200
E-2 Park Acquisition and Development	360,000	416,225	776,225	360,000	416,255	\$776,255
H-2 Park Acquisition and Development	300,000	479,250	779,250	300,000	479,250	\$779,250
1988 Park A & D Bond Anticipation Notes	300,000	464,000	764,000	300,000	152,136	\$452,136
K-2 Park Acquisition and Development	0	280,000	280,000	0	195,944	\$195,944
	<u>\$2,700,000</u>	<u>\$1,732,865</u>	<u>4,432,895</u>	<u>\$2,700,000</u>	<u>\$1,336,975</u>	<u>4,036,975</u>
Paying Agents Fees			47,105			39,235
Total Debt Service			<u>\$4,480,000</u>			<u>\$4,076,210</u>

Park Acquisition and Development – Park Fund	FY 94 Budget			FY 94 Estimate		
	Principal	Interest	Total	Principal	Interest	Total
XX Park Acquisition and Development	\$180,000	\$15,210	\$195,210	\$180,000	\$15,210	\$195,210
B-2 Park Acquisition and Development	260,000	11,440	271,440	260,000	11,440	271,440
C-2 Park Acquisition and Development	200,000	13,000	213,000	200,000	13,000	213,000
E-2 Park Acquisition and Development	360,000	392,135	752,135	360,000	392,135	752,135
H-2 Park Acquisition and Development	300,000	459,150	759,150	300,000	459,150	759,150
1988 Park A & D Bond Anticipation Notes	300,000	440,000	740,000	300,000	137,500*	437,500
K-2 Park Acquisition and Development	250,000	345,513	595,513	250,000	345,513	595,513
	<u>\$1,850,000</u>	<u>\$1,676,448</u>	<u>3,526,448</u>	<u>\$1,850,000</u>	<u>\$1,373,948</u>	<u>3,223,948</u>
Paying Agents Fees			30,552			35,552
Total Debt Service			<u>\$3,557,000</u>			<u>\$3,259,500</u>

* Projected at 2.5%.

Park Acquisition and Development – Park Fund	FY 95 Budget		
	Principal	Interest	Total
XX Park Acquisition and Development	\$180,000	\$5,085	\$185,085
C-2 Park Acquisition and Development	200,000	6,500	206,500
E-2 Park Acquisition and Development	560,000	361,315	921,315
H-2 Park Acquisition and Development	300,000	439,050	739,050
1988 Park A & D Bond Anticipation Notes	300,000	416,000	716,000
K-2 Park Acquisition and Development	250,000	331,138	581,138
	<u>\$1,790,000</u>	<u>\$1,559,088</u>	<u>3,349,088</u>
Paying Agents Fees			45,912
Total Debt Service			<u>\$3,395,000</u>

PRINCE GEORGE'S COUNTY
DEBT SERVICE FOR THE YEARS INDICATED

Park Acquisition and Development – Park Fund	FY 93 Budget			FY 93 Actual		
	Principal	Interest	Total	Principal	Interest	Total
KK Park Acquisition and Development	\$80,000	\$40	\$80,040	\$80,000	\$40	\$80,040
QQ Park Acquisition and Development	300,000	12,000	312,000	300,000	12,000	312,000
SS Park Acquisition and Development	350,000	175	350,175	350,000	175	350,175
UU Park Acquisition and Development	350,000	35,000	385,000	350,000	35,000	385,000
WW Park Acquisition and Development	300,000	40,350	340,350	300,000	40,350	340,350
A-2 Park Acquisition and Development	210,000	21,630	231,630	210,000	21,630	231,630
D-2 Park Acquisition and Development	400,000	75,000	475,000	400,000	75,000	475,000
G-2 Advance Refunding Bonds of 1990	710,000	789,447	1,499,447	710,000	789,447	1,499,447
J-2 Park Acquisition and Development	950,000	1,519,138	2,469,138	950,000	1,519,138	2,469,138
1988 Park A & D Bond Anticipation Notes	700,000	1,076,000	1,776,000	700,000	398,484	1,098,484
L-2 Park Acquisition and Development	0	1,073,333	1,073,333	0	756,875	756,875
	<u>\$4,350,000</u>	<u>\$4,642,113</u>	<u>8,992,113</u>	<u>\$4,350,000</u>	<u>\$3,648,139</u>	<u>7,998,139</u>
Paying Agents Fees			99,159			84,760
Less Prior Year Surplus			(1,527,939)			(1,527,939)
Total Debt Service			<u>\$7,563,333</u>			<u>\$6,554,960</u>

Park Acquisition and Development – Park Fund	FY 94 Budget			FY 94 Estimate		
	Principal	Interest	Total	Principal	Interest	Total
UU Park Acquisition and Development	\$350,000	\$17,500	\$367,500	\$350,000	\$17,500	\$367,500
WW Park Acquisition and Development	300,000	22,500	322,500	300,000	22,500	322,500
A-2 Park Acquisition and Development	210,000	11,130	221,130	210,000	11,130	221,130
D-2 Park Acquisition and Development	450,000	49,500	499,500	450,000	49,500	499,500
G-2 Advance Refunding Bonds of 1990	710,000	741,522	1,451,522	710,000	741,522	1,451,522
J-2 Park Acquisition and Development	950,000	1,455,012	2,405,012	950,000	1,455,012	2,405,012
1988 Park A & D Bond Anticipation Notes	700,000	1,160,000	1,860,000	700,000	362,500 *	1,062,500
L-2 Park Acquisition and Development	950,000	1,335,301	2,285,301	950,000	1,335,301	2,285,301
M-2 Park Acquisition and Development	0	700,000	700,000	0	450,308	450,308
	<u>\$4,620,000</u>	<u>\$5,492,465</u>	<u>10,112,465</u>	<u>\$4,620,000</u>	<u>\$4,445,273</u>	<u>9,065,273</u>
Paying Agents Fees			82,535			97,535
Total Debt Service			<u>\$10,195,000</u>			<u>\$9,162,808</u>

* Projected at 2.5%.

Park Acquisition and Development – Park Fund	FY 95 Budget		
	Principal	Interest	Total
WW Park Acquisition and Development	\$300,000	\$7,500	\$307,500
A-2 Park Acquisition and Development	210,000	630	210,630
D-2 Park Acquisition and Development	450,000	27,000	477,000
G-2 Advance Refunding Bonds of 1990	710,000	693,420	1,403,420
J-2 Park Acquisition and Development	950,000	1,390,650	2,340,650
1988 Park A & D Bond Anticipation Notes	800,000	1,096,000	1,896,000
L-2 Park Acquisition and Development	950,000	1,281,150	2,231,150
M-2 Park Acquisition and Development	600,000	760,950	1,360,950
	<u>\$4,970,000</u>	<u>\$5,257,300</u>	<u>10,227,300</u>
Paying Agents Fees			104,700
Total Debt Service			<u>\$10,332,000</u>

THE MARYLAND - NATIONAL CAPITAL PARK AND PLANNING COMMISSION
Supplemental Schedule of Pooled Cash and Investments
June 30, 1993

CASH IN BANKS:	FDIC Insurance	BANK BALANCE	COST *
Maryland National Bank			
Maryland National Bank 6019011177	100,000	(1,130,507)	(1,135,867)
Maryland National Bank 6019020881	0	0	(123,465)
Maryland National Bank 6019020879	0	0	(1,598,763)
Maryland National Bank 6019011177	100,000	1,983,789	1,983,789
Citizens Bank and Trust Company	0	139,551	(17,303)
First National Bank	414	414	414
MNB-Check P.O.	0	0	40,000
Plug	0	0	19,465
Total Bank Accounts	200,414	993,247	(831,730)

INVESTMENTS AND ACCRUED INTEREST:	
Repurchase Agreements	37,090,062
Bankers Acceptances	34,938,648
FNMA	1,995,667
Total Investments	74,024,377
TOTAL EQUITY IN POOLED CASH AND INVESTMENTS	73,192,647

DISTRIBUTION OF COMMISSION POOLED CASH AND INVESTMENTS:	Montgomery	Prince George's	Total
Fund Type			
General Fund	5,896,564	23,908,815	29,805,379
Debt Service	70,212	159,106	229,318
Capital Projects	6,230,049	6,495,677	12,725,726
Proprietary - Enterprise	6,426,463	0	6,426,463
Proprietary - Internal Service	3,006,615	2,581,564	5,588,179
Fiduciary - Expendable Trusts	6,530,764	11,886,819	18,417,583
TOTAL EQUITY IN POOLED CASH AND INVESTMENTS	28,160,667	45,031,981	73,192,648

73,192,647

73,192,648

(1) <<< difference
19,465 see plug above

This difference is due primarily to
suspense items of \$19,238, which
overstate cash in FAMIS. The
FAMIS administrator will be correcting
these entries in FY94.

Cash with Fiscal Agents -			
Debt Service	1,222,750	3,293,402	4,516,152
Enterprise	1,869,596	0	1,869,596
Capital Projects	1,209,735	31,386,017	32,595,752
ISF - KOB	0	30,182	30,182
Fiduciary - Expendable Trusts	0	5,147,277	5,147,277
Total Cash with Fiscal Agents	4,302,081	39,856,878	44,158,959
Petty Cash -			
General Fund	32,255	44,375	76,630
Proprietary - Enterprise	17,125	36,800	53,925
Proprietary - Internal Service	0	0	0
Fiduciary - Expendable Trusts	1,965	26,695	28,660
Total Petty Cash	51,345	107,870	159,215
Total Other Cash	4,353,426	39,964,748	44,318,174
TOTAL COMMISSION CASH AND INVESTMENTS	32,514,093	84,996,729	117,510,822

Other Cash and Marketable Securities:	
Employees' Retirement Fund	222,246,506
Employees' Deferred Compensation Fund	9,888,213
TOTAL CASH AND INVESTMENTS	349,645,541

*Approximates Market Value

Allocation of Accrued Interest to Investments:	Accrued Int	Cost	Total
FNMA	4,500	1,991,167	1,995,667
Repurchase Agreements	90,062	37,000,000	37,090,062
Bankers Acceptances	80,732	34,857,916	34,938,648
	175,294	73,849,083	74,024,377

**THE MARYLAND – NATIONAL CAPITAL PARK AND PLANNING COMMISSION
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE 12 MONTHS ENDED JUNE 30, 1993**

**MONTGOMERY COUNTY
ADMINISTRATION FUND SUMMARY**

REVENUES	BUDGET 1992-93	ACTUAL 1992-93	VARIANCE	% OF BUDGET	ADOPTED 1993-94
Property Taxes	\$ 15,352,000	\$ 15,096,416	\$ (255,584)	98.34%	\$ 15,508,320
Fees & Charges	153,100	184,886	31,786	120.76%	163,000
Concessions & Rentals	0	0	0	0.00%	0
Interest	250,000	139,140	(110,860)	55.66%	120,000
Grants	266,350	66,106	(200,244)	24.82%	263,355
Miscellaneous Revenue	136,900	209,883	72,983	153.31%	100,000
TOTAL REVENUES (A)	16,158,350	15,696,431	(461,919)	97.14%	16,154,675
Reserve	314,000	314,000			0
Fund Balance – Designated	261,000	261,000			626,000
Fund Balance – Undesignated	0	77,741			0
TOTAL	\$ 16,733,350	\$ 16,349,172			\$ 16,780,675
Tax Rates (cents)	6.3	6.3			6.2
Assessable Base (Billions)	24.540	24.210			25.190

EXPENDITURES	BUDGET 1992-93	ACTUAL 1992-93	VARIANCE	% OF BUDGET	ADOPTED 1993-94
DEPARTMENT/OFFICE					
Commissioner's Office	\$ 793,842	\$ 774,963	\$ 18,879	97.62%	\$ 807,150
Planning Department:					
Programs	10,221,163	10,167,101	54,062	99.47%	11,201,600
Support Services	1,073,500	835,042	238,458	0.00%	0
Grants	266,350	42,330	224,020	15.89%	263,355
SUB TOTAL PLANNING	11,561,013	11,044,473	516,540	95.53%	11,464,955
Central Administrative Services:					
Dept. of Hum. Res. & Mgmt.	1,231,974	1,207,335	24,639	98.00%	1,218,262
Department of Finance	1,791,609	1,743,931	47,678	97.34%	1,744,164
Legal Department	555,538	550,197	5,341	99.04%	580,314
Support Services	378,008	382,633	(4,625)	101.22%	361,630
Merit System Board	66,378	54,556	11,822	82.19%	46,200
SUBTOTAL CAS	4,023,507	3,938,652	84,855	97.89%	3,950,570
Non-departmental	0	(173,325)	173,325	0.00%	0
TOTAL EXPENDITURES (B)	\$ 16,378,362	\$ 15,584,763	\$ 793,599	95.15%	\$ 16,222,675
Reserve	354,988	354,988	0	100.00%	558,000
TOTAL FUNDS REQUIRED	\$ 16,733,350	\$ 15,939,751	\$ 793,599	95.26%	\$ 16,780,675

REVENUES OVER (UNDER)					
EXPENDITURES (A-B)	(220,012)	111,668	\$ 331,680		
FUND BALANCE – JULY 1	652,741	652,741			
FUND BALANCE – JUNE 30	<u>\$ 432,729</u>	<u>\$ 764,409</u>			

ELEMENTS OF FUND BALANCE:			
Committed – Reserve	354,988	626,000	
Committed Subsequent Year	0	0	
Uncommitted	77,741	138,409 *	
	<u>\$ 432,729</u>	<u>\$ 764,409</u>	

* Includes \$135,000 reserve

**THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE 12 MONTHS ENDED JUNE 30, 1993**

**MONTGOMERY COUNTY
PARK FUND SUMMARY**

REVENUES	BUDGET 1992-93	ACTUAL 1992-93	VARIANCE	% OF BUDGET	ADOPTED 1993-94
Property Taxes	\$ 36,212,000	\$ 35,400,088	\$ (811,912)	97.76%	\$ 36,389,262
Fees & Charges	202,000	127,646	(74,354)	63.19%	400,000
Concessions & Rentals	172,000	206,695	34,695	0.00%	0
Interest	605,000	244,480	(360,520)	40.41%	300,000
Grants	60,500	0	(60,500)	0.00%	0
Miscellaneous Revenue	93,500	49,806	(43,694)	53.27%	94,000
Transfers, Net	(385,000)	(979,326)	(594,326)	254.37%	(350,782)
TOTAL REVENUES (A)	36,960,000	35,049,389	(1,910,611)	94.83%	36,832,480

Reserve	680,000	680,000			0
Fund Balance - Designated	739,000	739,000			880,000
Fund Balance - Undesignated	250,000	969,598			0
TOTAL	\$ 38,629,000	\$ 37,437,987			\$ 37,712,480

Tax Rates (Cents)	14.9	14.9			14.6
Assessable Base (Billions)	24.475	24.106			25.100

EXPENDITURES	BUDGET 1992-93	ACTUAL 1992-93	VARIANCE	% OF BUDGET	ADOPTED 1993-94
Operating Divisions	\$ 30,045,214	\$ 27,940,498	\$ 2,104,716	92.99%	\$ 29,679,480
Support Services	3,477,655	3,775,540	(297,885)	108.57%	3,501,000
Salary Lapse	0	0	0	0.00%	0
Non-Departmental	0	76,672	(76,672)	0.00%	0
TOTAL OPERATING	\$ 33,522,869	\$ 31,792,710	\$ 1,730,159	94.84%	\$ 33,180,480

Debt Service	4,480,000	4,357,973	122,027	97.28%	3,531,000
TOTAL EXPENDITURES (B)	38,002,869	\$ 36,150,683	\$ 1,852,186	95.13%	36,711,480

Reserve	626,131	626,131	0	100.00%	1,001,000
TOTAL FUNDS REQUIRED	\$ 38,629,000	\$ 36,776,814	\$ 1,852,186	95.21%	\$ 37,712,480

REVENUES OVER (UNDER) EXPENDITURES (A-B)	(1,042,869)	(1,101,294)	\$ (58,425)		
FUND BALANCE - JULY 1	2,388,598	2,388,598			
FUND BALANCE - JUNE 30	<u>\$ 1,345,729</u>	<u>\$ 1,287,304</u>			

ELEMENTS OF FUND BALANCE:					
Committed - Reserve	626,131	880,000			
Uncommitted	719,598	407,304			
Total Fund Balance	<u>\$ 1,345,729</u>	<u>\$ 1,287,304</u>			

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE 12 MONTHS ENDED JUNE 30, 1993

PRINCE GEORGE'S COUNTY
ADMINISTRATION FUND SUMMARY

REVENUES	BUDGET 1992-93	ACTUAL 1992-93	VARIANCE	% OF BUDGET	ADOPTED 1993-94
Property Taxes	\$ 16,461,805	\$ 16,223,418	\$ (238,387)	99%	\$ 17,087,377
Fees & Charges	400,000	378,562	(21,438)	95%	330,000
Concessions, Rentals	0	0	0	0%	0
Interest	250,000	197,234	(52,766)	79%	210,000
Grants	225,075	294,743	69,668	131%	0
Miscellaneous Revenue	130,000	110,096	(19,904)	85%	180,000
TOTAL REVENUES (A)	17,466,880	17,204,053	(262,827)	98%	17,807,377
Transfers, Net	0	0			
Reserve	332,000	332,000			334,000
Fund Balance - Designated	0	0			0
Fund Balance - Undesignated	0	178,897			0
TOTAL	\$ 17,798,880	\$ 17,714,950			\$ 18,141,377
Tax Rates (cents)	11.03	11.03			11.03
Assessable Base (Billions)	14.930	14.930			15.490

EXPENDITURES	BUDGET 1992-93	ACTUAL 1992-93	VARIANCE	% OF BUDGET	ADOPTED 1993-94
DEPARTMENT/OFFICE					
Commissioner's Office	\$ 1,449,393	\$ 1,443,303	\$ 6,090	100%	\$ 1,521,637
Planning Department:					
Programs	11,106,380	10,740,318	366,062	97%	11,644,736
Support Services	728,120	772,574	(44,454)	106%	768,300
Grants	225,075	215,830	9,245	96%	0
SUBTOTAL PLANNING	12,059,575	11,728,722	330,853	97%	12,413,036
	0				
Central Administrative Services:					
Dept. of Hum. Res. & Mgmt.	1,231,974	1,207,335	24,639	98%	1,218,263
Department of Finance	1,762,909	1,715,231	47,678	97%	1,715,064
Legal Department	489,526	479,386	10,140	98%	509,547
Support Services	388,508	371,184	17,324	96%	361,630
Merit System Board	66,378	54,550	11,828	82%	46,200
SUBTOTAL CAS	3,939,295	3,827,686	111,609	97%	3,850,704
Non-departmental	0	(263,352)	263,352	0%	0
TOTAL EXPENDITURES (B)	\$ 17,448,263	\$ 16,736,359	\$ 711,904	96%	\$ 17,785,377
Reserve	334,976	334,976	0	100%	356,000
TOTAL FUNDS REQUIRED	\$ 17,783,239	\$ 17,071,335	\$ 711,904	96%	\$ 18,141,377

REVENUES OVER (UNDER)			
EXPENDITURES (A-B)	18,617	467,694	\$ 449,077
FUND BALANCE - JULY 1	510,897	510,897	
FUND BALANCE - JUNE 30	<u>\$ 529,514</u>	<u>\$ 978,591</u>	

ELEMENTS OF FUND BALANCE -		
Commissioners' Reserve	15,641	0
Committed - Reserve	334,976	334,000
Uncommitted	178,897	644,591 *
Total Fund Balance	<u>\$ 529,514</u>	<u>\$ 978,591</u>

* Includes \$400,000 Reserve

26-Oct-93