

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
<b>Fund: 111 - WYLIE ECONOMIC DEVEL CORP</b>							
<b>Revenue</b>							
<a href="#">111-4000-40210</a>	SALES TAX	4,124,241.00	4,124,241.00	448,253.70	3,403,753.41	-720,487.59	17.47 %
<a href="#">111-4000-43518</a>	380 ECONOMIC AGREEMENTS	0.00	0.00	0.00	279,047.05	279,047.05	0.00 %
<a href="#">111-4000-46110</a>	ALLOCATED INTEREST EARNINGS	6,000.00	6,000.00	40,970.45	341,618.09	335,618.09	5,693.63 %
<a href="#">111-4000-48110</a>	RENTAL INCOME	134,220.00	134,220.00	16,300.00	107,607.68	-26,612.32	19.83 %
<a href="#">111-4000-48410</a>	MISCELLANEOUS INCOME	0.00	0.00	0.00	1,000.00	1,000.00	0.00 %
<a href="#">111-4000-48430</a>	GAIN/(LOSS) SALE OF CAP ASSETS	3,915,685.00	3,915,685.00	0.00	-24,603.10	-3,940,288.10	100.63 %
	<b>Revenue Total:</b>	<b>8,180,146.00</b>	<b>8,180,146.00</b>	<b>505,524.15</b>	<b>4,108,423.13</b>	<b>-4,071,722.87</b>	<b>49.78%</b>
<b>Expense</b>							
<a href="#">111-5611-51110</a>	SALARIES	310,346.40	310,346.40	26,368.91	298,137.38	12,209.02	3.93 %
<a href="#">111-5611-51130</a>	OVERTIME	0.00	0.00	0.00	2,811.98	-2,811.98	0.00 %
<a href="#">111-5611-51140</a>	LONGEVITY PAY	914.00	914.00	0.00	916.00	-2.00	-0.22 %
<a href="#">111-5611-51310</a>	TMRS	48,245.30	48,245.30	3,839.19	46,754.55	1,490.75	3.09 %
<a href="#">111-5611-51410</a>	HOSPITAL & LIFE INSURANCE	51,987.17	51,987.17	4,161.29	45,838.50	6,148.67	11.83 %
<a href="#">111-5611-51420</a>	LONG-TERM DISABILITY	1,768.97	1,768.97	58.50	562.48	1,206.49	68.20 %
<a href="#">111-5611-51440</a>	FICA	19,298.12	19,298.12	1,503.62	17,417.45	1,880.67	9.75 %
<a href="#">111-5611-51450</a>	MEDICARE	4,513.27	4,513.27	351.64	4,073.42	439.85	9.75 %
<a href="#">111-5611-51470</a>	WORKERS COMP PREMIUM	854.85	1,089.21	0.00	1,088.89	0.32	0.03 %
<a href="#">111-5611-51480</a>	UNEMPLOYMENT COMP (TWC)	1,080.00	1,080.00	1.60	37.58	1,042.42	96.52 %
<a href="#">111-5611-52010</a>	OFFICE SUPPLIES	5,000.00	5,000.00	1,739.10	4,114.89	885.11	17.70 %
<a href="#">111-5611-52040</a>	POSTAGE & FREIGHT	300.00	300.00	25.05	237.95	62.05	20.68 %
<a href="#">111-5611-52810</a>	FOOD SUPPLIES	3,000.00	3,000.00	256.74	2,211.22	788.78	26.29 %
<a href="#">111-5611-54610</a>	FURNITURE & FIXTURES	2,500.00	2,500.00	0.00	0.00	2,500.00	100.00 %
<a href="#">111-5611-54810</a>	COMPUTER HARD/SOFTWARE	7,650.00	7,650.00	0.00	1,975.00	5,675.00	74.18 %
<a href="#">111-5611-56030</a>	INCENTIVES	3,209,183.00	1,209,183.00	0.00	584,377.51	624,805.49	51.67 %
<a href="#">111-5611-56040</a>	SPECIAL SERVICES	34,770.00	34,620.00	252.50	11,914.33	22,705.67	65.59 %
<a href="#">111-5611-56041</a>	SPECIAL SERVICES-REAL ESTATE	276,300.00	276,300.00	195,853.22	270,449.93	5,850.07	2.12 %
<a href="#">111-5611-56042</a>	SPECIAL SERVICES-INFRASTRUCTURE	8,375,000.00	9,875,000.00	0.00	9,281.46	9,865,718.54	99.91 %
<a href="#">111-5611-56080</a>	ADVERTISING	129,100.00	129,100.00	13,578.88	117,602.31	11,497.69	8.91 %
<a href="#">111-5611-56090</a>	COMMUNITY DEVELOPMENT	54,950.00	54,950.00	166.30	49,770.42	5,179.58	9.43 %
<a href="#">111-5611-56110</a>	COMMUNICATIONS	7,900.00	7,900.00	486.55	4,695.16	3,204.84	40.57 %
<a href="#">111-5611-56180</a>	RENTAL	27,000.00	27,000.00	2,250.00	24,750.00	2,250.00	8.33 %
<a href="#">111-5611-56210</a>	TRAVEL & TRAINING	73,000.00	73,000.00	5,349.54	55,629.49	17,370.51	23.80 %
<a href="#">111-5611-56250</a>	DUES & SUBSCRIPTIONS	57,824.00	57,824.00	771.05	50,902.77	6,921.23	11.97 %
<a href="#">111-5611-56310</a>	INSURANCE	6,303.00	6,453.00	0.00	6,449.31	3.69	0.06 %
<a href="#">111-5611-56510</a>	AUDIT & LEGAL SERVICES	23,000.00	23,000.00	0.00	16,305.50	6,694.50	29.11 %
<a href="#">111-5611-56570</a>	ENGINEERING/ARCHITECTURAL	87,500.00	587,500.00	9,002.71	304,659.84	282,840.16	48.14 %
<a href="#">111-5611-56610</a>	UTILITIES-ELECTRIC	2,400.00	2,400.00	278.37	2,140.71	259.29	10.80 %
<a href="#">111-5611-57410</a>	PRINCIPAL PAYMENT	575,973.97	575,973.97	48,738.28	527,068.80	48,905.17	8.49 %
<a href="#">111-5611-57415</a>	INTEREST EXPENSE	656,023.67	656,023.67	53,928.19	602,262.37	53,761.30	8.20 %
<a href="#">111-5611-58110</a>	LAND-PURCHASE PRICE	2,090,000.00	2,090,000.00	0.00	345,441.57	1,744,558.43	83.47 %
<a href="#">111-5611-58995</a>	CONTRA CAPITAL OUTLAY	0.00	0.00	0.00	-345,441.57	345,441.57	0.00 %
	<b>Expense Total:</b>	<b>16,143,685.72</b>	<b>16,143,920.08</b>	<b>368,961.23</b>	<b>3,064,437.20</b>	<b>13,079,482.88</b>	<b>81.02%</b>
<b>Fund: 111 - WYLIE ECONOMIC DEVEL CORP Surplus (Deficit):</b>		<b>-7,963,539.72</b>	<b>-7,963,774.08</b>	<b>136,562.92</b>	<b>1,043,985.93</b>	<b>9,007,760.01</b>	<b>113.11%</b>
<b>Report Surplus (Deficit):</b>		<b>-7,963,539.72</b>	<b>-7,963,774.08</b>	<b>136,562.92</b>	<b>1,043,985.93</b>	<b>9,007,760.01</b>	<b>113.11%</b>

**Group Summary**

Account Typ...	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance	
					Favorable (Unfavorable)	Percent Remaining
<b>Fund: 111 - WYLIE ECONOMIC DEVEL CORP</b>						
Revenue	8,180,146.00	8,180,146.00	505,524.15	4,108,423.13	-4,071,722.87	49.78%
Expense	16,143,685.72	16,143,920.08	368,961.23	3,064,437.20	13,079,482.88	81.02%
<b>Fund: 111 - WYLIE ECONOMIC DEVEL CORP Surplus (Deficit):</b>	<b>-7,963,539.72</b>	<b>-7,963,774.08</b>	<b>136,562.92</b>	<b>1,043,985.93</b>	<b>9,007,760.01</b>	<b>113.11%</b>
<b>Report Surplus (Deficit):</b>	<b>-7,963,539.72</b>	<b>-7,963,774.08</b>	<b>136,562.92</b>	<b>1,043,985.93</b>	<b>9,007,760.01</b>	<b>113.11%</b>

**Fund Summary**

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
111 - WYLIE ECONOMIC DEVEL CO	-7,963,539.72	-7,963,774.08	136,562.92	1,043,985.93	9,007,760.01
<b>Report Surplus (Deficit):</b>	<b>-7,963,539.72</b>	<b>-7,963,774.08</b>	<b>136,562.92</b>	<b>1,043,985.93</b>	<b>9,007,760.01</b>

Wylie Economic Development Corporation  
Statement of Net Position  
As of August 31, 2023

**Assets**

Cash and cash equivalents	\$ 12,704,566.83	
Receivables	\$ 120,000.00	<i>Note 1</i>
Inventories	\$ 16,006,005.00	
Prepaid Items	\$ -	
<b>Total Assets</b>	<b>\$ 28,830,571.83</b>	

**Deferred Outflows of Resources**

Pensions	\$ 67,748.55
<b>Total deferred outflows of resources</b>	<b>\$ 67,748.55</b>

**Liabilities**

Accounts Payable and other current liabilities	\$ 10,059.96	
Unearned Revenue	\$ 1,200.00	<i>Note 2</i>
Non current liabilities:		
Due within one year	\$ 111,069.27	<i>Note 3</i>
Due in more than one year	\$ 15,621,027.23	
<b>Total Liabilities</b>	<b>\$ 15,743,356.46</b>	

**Deferred Inflows of Resources**

Miscellaneous	\$ (100,000.00)
Pensions	\$ (84,717.41)
<b>Total deferred inflows of resources</b>	<b>\$ (184,717.41)</b>

**Net Position**

Net investment in capital assets	\$ -
Unrestricted	\$ 12,970,246.51
<b>Total Net Position</b>	<b>\$ 12,970,246.51</b>

*Note 1: Includes incentives in the form of forgivable loans for \$20,000 (LUV-ROS) and \$100,000 (Glen Echo)*

*Note 2: Deposits from rental property*

*Note 3: Liabilities due within one year includes compensated absences of \$32,301*

Account	Name	Balance	
<b>Fund: 111 - WYLIE ECONOMIC DEVEL CORP</b>			
<b>Assets</b>			
<a href="#">111-1000-10110</a>	CLAIM ON CASH AND CASH EQUIV.	12,702,566.83	
<a href="#">111-1000-10115</a>	CASH - WEDC - INWOOD	0.00	
<a href="#">111-1000-10135</a>	ESCROW	0.00	
<a href="#">111-1000-10180</a>	DEPOSITS	2,000.00	
<a href="#">111-1000-10198</a>	OTHER - MISC CLEARING	0.00	
<a href="#">111-1000-10341</a>	TEXPOOL	0.00	
<a href="#">111-1000-10343</a>	LOGIC	0.00	
<a href="#">111-1000-10481</a>	INTEREST RECEIVABLE	0.00	
<a href="#">111-1000-11511</a>	ACCTS REC - MISC	0.00	
<a href="#">111-1000-11517</a>	ACCTS REC - SALES TAX	0.00	
<a href="#">111-1000-12810</a>	LEASE PAYMENTS RECEIVABLE	0.00	
<a href="#">111-1000-12950</a>	LOAN PROCEEDS RECEIVABLE	0.00	
<a href="#">111-1000-12996</a>	LOAN RECEIVABLE	0.00	
<a href="#">111-1000-12997</a>	ACCTS REC - JTM TECH	0.00	
<a href="#">111-1000-12998</a>	ACCTS REC - FORGIVEABLE LOANS	120,000.00	
<a href="#">111-1000-14112</a>	INVENTORY - MATERIAL/ SUPPLY	0.00	
<a href="#">111-1000-14116</a>	INVENTORY - LAND & BUILDINGS	16,006,005.00	
<a href="#">111-1000-14118</a>	INVENTORY - BAYCO/ SANDEN BLVD	0.00	
<a href="#">111-1000-14310</a>	PREPAID EXPENSES - MISC	0.00	
<a href="#">111-1000-14410</a>	DEFERRED OUTFLOWS	1,865,434.00	
	<b>Total Assets:</b>	<b>30,696,005.83</b>	<b><u>30,696,005.83</u></b>
<b>Liability</b>			
<a href="#">111-2000-20110</a>	FEDERAL INCOME TAX PAYABLE	0.00	
<a href="#">111-2000-20111</a>	MEDICARE PAYABLE	0.00	
<a href="#">111-2000-20112</a>	CHILD SUPPORT PAYABLE	0.00	
<a href="#">111-2000-20113</a>	CREDIT UNION PAYABLE	0.00	
<a href="#">111-2000-20114</a>	IRS LEVY PAYABLE	0.00	
<a href="#">111-2000-20115</a>	NATIONWIDE DEFERRED COMP	0.00	
<a href="#">111-2000-20116</a>	HEALTH INSUR PAY-EMPLOYEE	822.88	
<a href="#">111-2000-20117</a>	TMRS PAYABLE	-3.83	
<a href="#">111-2000-20118</a>	ROTH IRA PAYABLE	0.00	
<a href="#">111-2000-20119</a>	WORKERS COMP PAYABLE	0.00	
<a href="#">111-2000-20120</a>	FICA PAYABLE	0.00	
<a href="#">111-2000-20121</a>	TEC PAYABLE	0.00	
<a href="#">111-2000-20122</a>	STUDENT LOAN LEVY PAYABLE	0.00	
<a href="#">111-2000-20123</a>	ALIMONY PAYABLE	0.00	
<a href="#">111-2000-20124</a>	BANKRUPTCY PAYABLE	0.00	
<a href="#">111-2000-20125</a>	VALIC DEFERRED COMP	0.00	
<a href="#">111-2000-20126</a>	ICMA PAYABLE	0.00	
<a href="#">111-2000-20127</a>	EMP. LEGAL SERVICES PAYABLE	0.00	
<a href="#">111-2000-20130</a>	FLEXIBLE SPENDING ACCOUNT	9,137.28	
<a href="#">111-2000-20131</a>	EDWARD JONES DEFERRED COMP	0.00	
<a href="#">111-2000-20132</a>	EMP CARE FLITE	12.00	
<a href="#">111-2000-20133</a>	Unemployment Comp Payable	1.61	
<a href="#">111-2000-20151</a>	ACCRUED WAGES PAYABLE	0.00	
<a href="#">111-2000-20180</a>	ADDIT EMPLOYEE INSUR PAY	90.02	
<a href="#">111-2000-20199</a>	MISC PAYROLL PAYABLE	0.00	
<a href="#">111-2000-20201</a>	AP PENDING	0.00	
<a href="#">111-2000-20210</a>	ACCOUNTS PAYABLE	0.00	
<a href="#">111-2000-20530</a>	PROPERTY TAXES PAYABLE	0.00	
<a href="#">111-2000-20540</a>	NOTES PAYABLE	1,865,434.00	
<a href="#">111-2000-20810</a>	DUE TO GENERAL FUND	0.00	

**Balance Sheet**

**As Of 08/31/2023**

Account	Name	Balance
<a href="#">111-2000-22270</a>	DEFERRED INFLOW	100,000.00
<a href="#">111-2000-22275</a>	DEF INFLOW - LEASE PRINCIPAL	0.00
<a href="#">111-2000-22280</a>	DEFERRED INFLOW - LEASE INT	0.00
<a href="#">111-2000-22915</a>	RENTAL DEPOSITS	1,200.00
	<b>Total Liability:</b>	<b>1,976,693.96</b>

<b>Equity</b>		
<a href="#">111-3000-34110</a>	FUND BALANCE - RESERVED	0.00
<a href="#">111-3000-34590</a>	FUND BALANCE-UNRESERV/UNDESIG	27,675,325.94
	<b>Total Beginning Equity:</b>	<b>27,675,325.94</b>
Total Revenue		4,108,423.13
Total Expense		3,064,437.20
<b>Revenues Over/Under Expenses</b>		<b>1,043,985.93</b>
	<b>Total Equity and Current Surplus (Deficit):</b>	<b>28,719,311.87</b>
	<b>Total Liabilities, Equity and Current Surplus (Deficit):</b>	<b><u>30,696,005.83</u></b>

Balance Sheet

As Of 08/31/2023

Account	Name	Balance
Fund: 922 - GEN LONG TERM DEBT (WEDC)		
Assets		
	Total Assets:	0.00
		<u>0.00</u>
Liability		
<a href="#">922-2000-28248</a>	GOVCAP LOAN/SERIES 2022	7,817,937.04
	Total Liability:	7,817,937.04
	Total Equity and Current Surplus (Deficit):	0.00
	Total Liabilities, Equity and Current Surplus (Deficit):	<u>7,817,937.04</u>
	*** FUND 922 OUT OF BALANCE ***	-7,817,937.04

\*\*\*Warning: Account Authorization is turned on. Please run the Unauthorized Account Listing Report to see if you are out of balance due to missing accounts \*\*\*

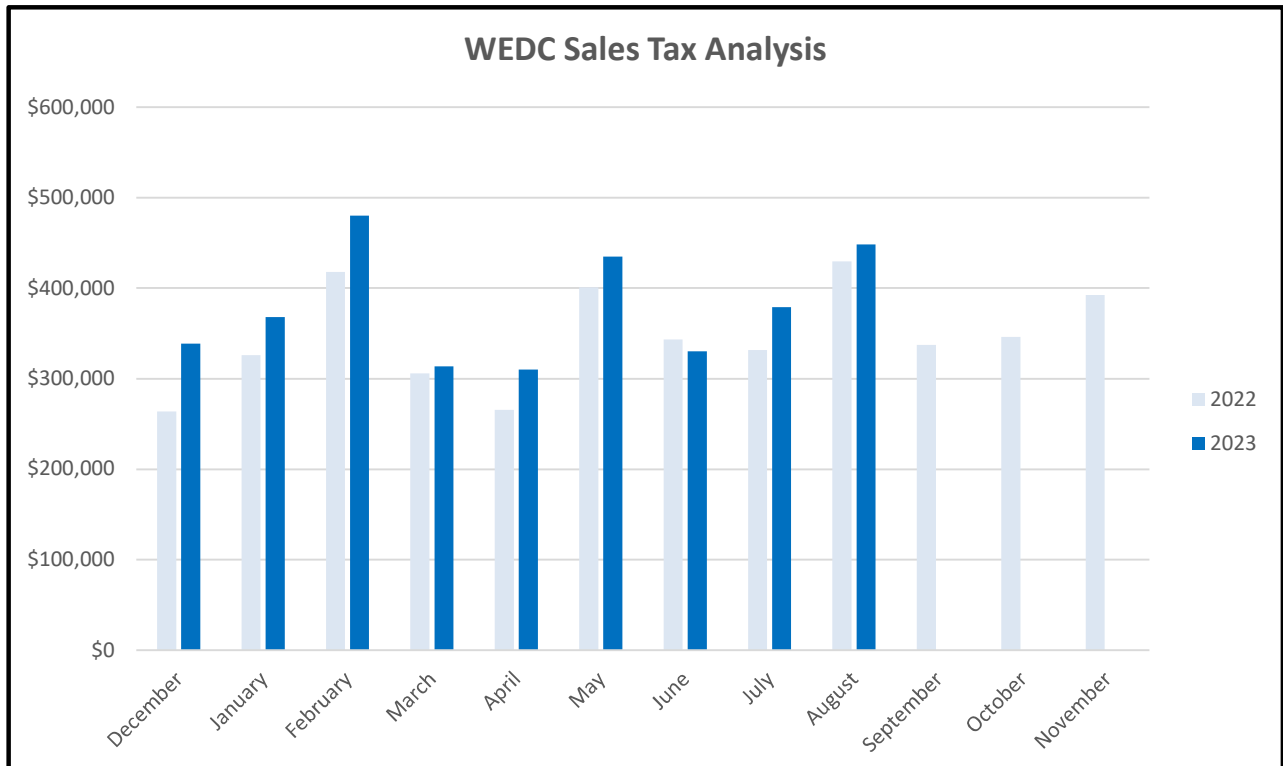
# Wylie Economic Development Corporation

## SALES TAX REPORT

August 31, 2023

### BUDGETED YEAR

MONTH	FY 2020	FY 2021	FY 2022	FY 2023	DIFF 22 vs. 23	% DIFF 22 vs. 23
DECEMBER	\$ 226,663.94	\$ 235,381.33	\$ 263,577.66	\$ 338,726.54	\$ 75,148.88	28.51%
JANUARY	\$ 218,520.22	\$ 262,263.52	\$ 326,207.92	\$ 368,377.73	\$ 42,169.80	12.93%
FEBRUARY	\$ 362,129.18	\$ 456,571.35	\$ 417,896.79	\$ 480,381.11	\$ 62,484.32	14.95%
MARCH	\$ 228,091.34	\$ 257,187.91	\$ 305,605.50	\$ 313,686.17	\$ 8,080.67	2.64%
APRIL	\$ 203,895.57	\$ 221,881.55	\$ 265,773.80	\$ 310,050.94	\$ 44,277.14	16.66%
MAY	\$ 289,224.35	\$ 400,371.70	\$ 401,180.20	\$ 434,878.33	\$ 33,698.14	8.40%
JUNE	\$ 239,340.35	\$ 290,586.92	\$ 343,371.26	\$ 330,236.89	\$ (13,134.37)	-3.83%
JULY	\$ 296,954.00	\$ 314,559.10	\$ 331,432.86	\$ 379,162.00	\$ 47,729.14	14.40%
AUGUST	\$ 325,104.34	\$ 390,790.76	\$ 429,696.16	\$ 448,253.70	\$ 18,557.55	4.32%
SEPTEMBER	\$ 259,257.89	\$ 307,681.15	\$ 337,512.61			
OCTOBER	\$ 249,357.02	\$ 326,382.38	\$ 346,236.36			
NOVEMBER	\$ 384,953.89	\$ 411,813.32	\$ 392,790.84			
<b>Sub-Total</b>	<b>\$ 3,283,492.09</b>	<b>\$ 3,875,470.98</b>	<b>\$ 4,161,281.96</b>	<b>\$ 3,403,753.41</b>	<b>\$ 319,011.27</b>	11.00%
<b>Total</b>	<b>\$ 3,283,492.09</b>	<b>\$ 3,875,470.98</b>	<b>\$ 4,161,281.96</b>	<b>\$ 3,403,753.41</b>	<b>\$ 319,011.27</b>	11.00%



\*\*\* Sales Tax collections typically take 2 months to be reflected as Revenue. SlsTx receipts are then accrued back 2 months.  
 Example: August SlsTx Revenue is actually June SlsTx and is therefore the 9th allocation in FY23.



# Wylie Economic Development Corporation

## PERFORMANCE AGREEMENT REPORT

August 31, 2023

PERFORMANCE AGREEMENTS	TOTAL INCENTIVE	BUDGETED YEAR					REMAINING AFTER CURRENT FY	PREVIOUS FY PAYMENTS	TOTAL INCENTIVE	
		FY 2023	FY 2024	FY 2025	FY 2026	FY 2027				
CSD WOODBRIDGE	\$ 1,100,000.00	\$ 29,377.51	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,070,622.49	\$ 1,100,000.00	<b>A</b>
CARDINAL STRATEGIES	\$ 106,800.00	\$ 24,934.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 66,366.00	\$ 91,300.00	
AVANTI, LLC	\$ 120,000.00	\$ 30,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 90,000.00	\$ 120,000.00	
LUV-ROS	\$ 10,000.00	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00	\$ 10,000.00	<b>B</b>
FUEL CITY	\$ 500,000.00	\$ 500,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500,000.00	
AMERICAN ENTITLEMENTS II	\$ 35,000.00	***	\$ 25,000.00	\$ 10,000.00	\$ -	\$ -	\$ 35,000.00	\$ -	\$ 35,000.00	
NORTH DALLAS WYLIE LAND	\$ 120,000.00	\$ 20,000.00	\$ 20,000.00	\$ -	\$ -	\$ -	\$ 20,000.00	\$ 80,000.00	\$ 120,000.00	
AXL	\$ 65,000.00	***	\$ 9,250.00	\$ 9,250.00	\$ -	\$ -	\$ 18,500.00	\$ 46,500.00	\$ 65,000.00	
GLEN ECHO BREWING	\$ 100,000.00	\$ -	\$ 50,000.00	\$ 30,000.00	\$ 20,000.00	\$ -	\$ 100,000.00	\$ -	\$ 100,000.00	<b>C</b>
MLKJ	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	<b>D</b>
WYLIE INSURANCE II	\$ 30,000.00	\$ 30,000.00			\$ -	\$ -	\$ -	\$ -	\$ 30,000.00	
CLF II LI WYLIE (LOVETT)	\$ 1,300,000.00	\$ -	\$ 650,000.00	\$ 650,000.00	\$ -	\$ -	\$ 1,300,000.00	\$ -	\$ 1,300,000.00	
JOLT	\$ 7,000.00	\$ 7,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,000.00	
DEANAN/DANK	\$ 30,000.00	\$ 15,000.00	\$ 15,000.00	\$ -	\$ -	\$ -	\$ 15,000.00	\$ -	\$ 30,000.00	
FIREWATER	\$ 300,000.00	\$ 200,000.00	\$ 100,000.00	\$ -	\$ -	\$ -	\$ 100,000.00	\$ -	\$ 300,000.00	
	<b>\$ 3,823,800.00</b>	<b>\$ 861,311.51</b>	<b>\$ 869,250.00</b>	<b>\$ 699,250.00</b>	<b>\$ 20,000.00</b>	<b>\$ -</b>	<b>\$ 1,588,500.00</b>	<b>\$ 1,358,488.49</b>	<b>\$ 3,808,300.00</b>	

Deferred Out Flow \$ 1,865,434.00

- A. SLSTX Reimbursement Qrtly Pmnts (Completed PA Reimbursement)
- B. Performance Agreement (\$10,000) and Forgiveable Land Grant (\$60,000 forgiven over 3 years). \$20,000/year in 2022, 2023, & 2024.
- C. Performance Agreement (\$100,000) and Forgiveable Land Grant (\$100,000 forgiven over 3 years). \$25,000 CO & \$25,000/year in 2024, 2025, & 2026.
- D. Performance Agreement (TBD) and Forgiveable Land Grant (\$200,000 forgiven over 3 years). \$50,000 CO & \$50,000/year in 2024, 2025, & 2026.