

Zero Trust Network Access, Everywhere You Need It.

The Fortinet Security Fabric



Q3 / 2021

F#RTINET.

FY 2020 Results

Revenue:	Billings:
\$2.59 B	\$3.09 B

Q2 2021 Results

Revenue:	Billings:
\$801M	\$961M
Op. Margin	Op. Margin
(GAAP):	(non-GAAP):
18.4%	25.4%
EPS (GAAP):	EPS (non-GAAP):
\$0.82/share	\$0.95/share
\$3.36B Cash +	Market Cap:
ST Investments	\$38.9 B

Customers

530,000+

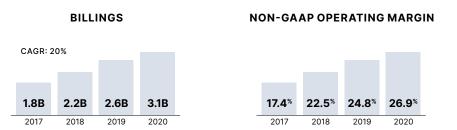
Cumulative Units Shipped

7.2+ Million

Headcount By Region

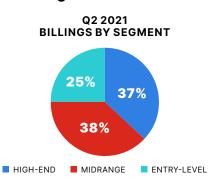
	US	2,829
AMERICAS	CANADA	1,798
	REST OF AMERICAS	556
	FRANCE	378
EMEA	UK	316
	REST OF EMEA	1,451
	INDIA	462
APAC	JAPAN	253
	REST OF APAC	1,000
TOTAL		9,043

Strong Growth in Annual Billings and Profitability



Highly Diversified Across Regions and Segments





Technological Leadership

Nearly 3X more patents than comparable Network Security companies

717 U.S. Patents68 International Patents

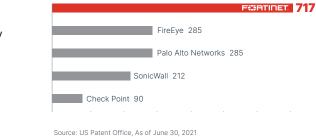
785 Global Patents 220 Pending Patents

A Large and Growing Total Available Market

Total Addressable market of \$80B in 2021 growing to \$107B by 2024

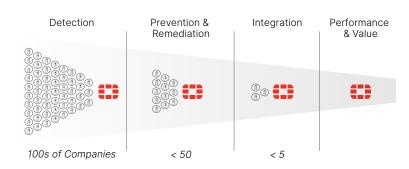
Source: Fortinet estimates based on recent analyst research. 2024 opportunity shown.

US Patents





The Only Company to Excel at All Key Stages of Network Security



Fortinet – Making possible a digital world you can always trust

For over 20 years, Fortinet has been a driving force in the evolution of cybersecurity and the convergence of networking and security. Our network security solutions are the most deployed, most patented, and among the most validated in the industry. Our broad, complementary portfolio of cybersecurity solutions are built from the ground up with integration and automation in mind, enabling more efficient, self-healing operations and a rapid response to known and unknown threats.

Mission: to secure people, devices, and data everywhere

Headquarters: Sunnyvale, CA Fortinet IPO: November 2009

Founded: October 2000 NASDAQ and S&P 500: FTNT



Key Fortinet Advantages



Security Fabric Organically developed, highly integrated and automated cybersecurity platform



Security Processors

Superior NGFW and SD-WAN performance and efficiency



FortiGuard Enterprise class security services across the kill chain, certified effective

Corporate Social Responsibility



A digital world you can always trust is essential to achieving just and sustainable societies. At Fortinet, we believe it is our corporate social responsibility to deliver on that vision by innovating sustainable security technologies, diversifying cybersecurity talent, and promoting responsible business across our value chain.



Innovative for a Safe Internet



Growing an Inclusive Cybersecurity Workforce

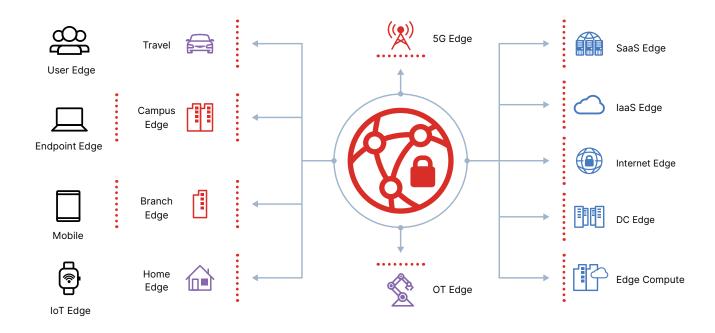


Respecting the Environment

Promoting Responsible Business

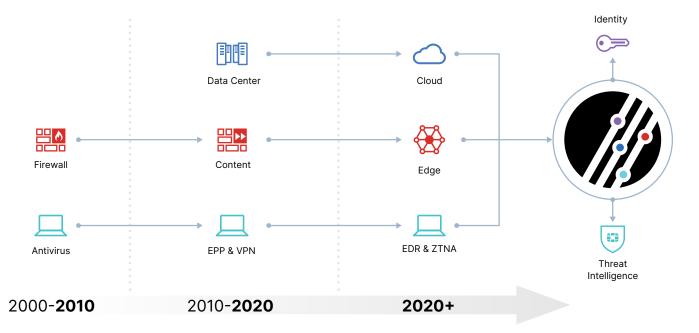
Digital Innovation Impacts Every Industry

Today's perimeter is no longer easily defined. Driven by an explosion of new connected devices, 5G/LTE connectivity, hyperscale cloud deployments, "anywhere access" to data and applications, and the recent increase in the remote workforce, the perimeter has expanded across the entire infrastructure, dramatically increasing the attack surface.



Cybersecurity Evolution – Toward a Platform

To secure their digital innovation efforts, organizations have layered on a growing array of point security solutions. However, this approach offers little in terms of meaningful integration and automation. And for many organizations, the resulting vendor sprawl has now grown too difficult to manage and too expensive to maintain. A more cohesive platform approach is now required to stay ahead of today's rapidly evolving threats while enabling new business initiatives to proceed safely.



The Fortinet Security Fabric

The Fortinet Security Fabric is at the heart of the Fortinet security strategy. It is a platform organically built around a common operating system and management framework to enable broad visibility, seamless integration and interoperability between critical security elements, and granular control and automation.

Broad

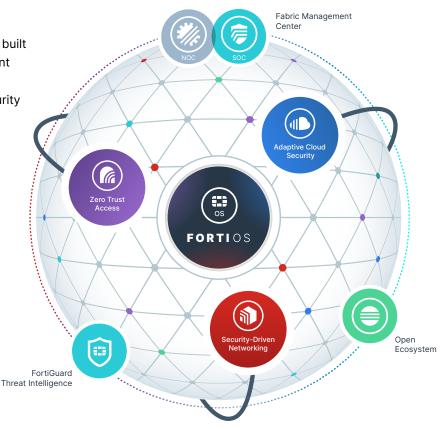
visibility and protection of the entire digital attack surface to better manage risk.

Integrated

solution that reduces management complexity and shares threat intelligence

Automated

self-healing networks with Al-driven security for fast and efficient operations.



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Broad Portfolio of Solutions to Protect Your Digital Attack Surface



Zero Trust Access

- ZTNA Agent
- Network Access Control
- Authentication
- MFA/Token



Security-driven Networking

- Network Firewall
- SD-WAN
- SD-Branch
- Web Proxy
- SASE
- Wi-Fi
- Switching
- 5G/LTE
- And More...



Adaptive Cloud Security

- Cloud Firewall
- SD-WAN for Multi-cloud
- WAF
- Email Security
- Workload /
 Container Security
- ADC / GSLB
- Anti-DDOS
- CASB

Fabric Management Center NOC / SOC

- Network Management
- Network Orchestration
- Network
 Monitoring
- Cloud Management
- Digital Experience
 Monitoring

- Endpoint Protection
- EDR, XDR, MDR
- UEBA
- Sandboxing
- Deception
- Analytics
- SIEM
- SOAR

FortiOS – The foundation of the Security Fabric



FortiOS is the foundation of the Fortinet Security Fabric, converging and consolidating many security and networking technologies and use cases into a simplified, single policy and management framework. The release of FortiOS 7.0 dramatically expands the Fortinet Security Fabric's ability to deliver consistent security across all networks, endpoints, and clouds.





Internal Segmentation



Center









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Intrusion Prevention



VPN/Scalable Remote Access

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FortiGuard Labs – Industry-leading Threat Intelligence



Founded in 2002, FortiGuard Labs is Fortinet's elite cybersecurity threat intelligence and research organization. A pioneer and security industry innovator, FortiGuard Labs develops and utilizes leading-edge machine learning and AI technologies to provide customers with timely and consistently top-rated protection and actionable threat intelligence. Partnering with law enforcement agencies, government organizations, and security vendor alliances worldwide, FortiGuard Labs acts as a driving force to ensure the industry is effectively collaborating to fight emerging global security risks.



Ai /ML-driven Threat Intelligence Over 100B global security

events analyzed to provide over 1B security updates daily



Actionable Information and Services

- Incident Response
- Zero Day Research
- Penetration Testing
- Anti-Phishing training
- And More



Global Leadership & Collaboration



FortiGate Bundles

ADVANCED THREAT PROTECTION	UNIFIED THREAT PROTECTION	ENTERPRISE PROTECTION	360 PROTECTION		
Content	Web	Device	SOC/NOC		
Security	Security	Security	Tools		
Optimized to monitor and	Optimized to monitor and	Optimized to protect	Continuously evaluate		
protect against file-based	protect against web-based	against device &	and advance your security		
attack tactics	attack tactics	vulnerability-based attack	posture		
 Intrusion Prevention Anti-malware Sandboxing Virus Outbreak Service Content Disarm and	 Web Filtering Video Filtering DNS Filtering Anti-botnet/C&C Geo IP & IP reputation And more 	 IoT Security OT Security Vulnerability Scanning MAC Address vendor	 SOC-as-a-Service SDWAN Orchestrator and		
Reconstruction DLP and more		mapping And more	Monitoring Services FortiManager Cloud FortiAnalyzer Cloud Fabric Rating Service* FortiConverter* and more		

More FortiGuard subscription services are available across our broad Security Fabric portfolio of solutions

* Fabric Rating Service and FortiConverter are included in the Enterprise Protection bundle

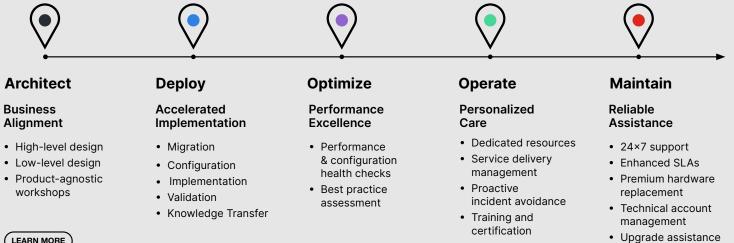


FortiCare – Expertise At Your Service

FortiCare Services help thousands of organizations every year to get the most out of their Fortinet Security Fabric solutions. We have over 1000 experts providing accelerated implementation, reliable assistance, and proactive care through advanced support and professional services to maximize your security and performance.



Adopting new technologies is not a project with a start and a finish. Instead, it is a journey from design and implementation to optimization, operations, and ongoing management of the solution. Fortinet has you covered every step of the way, freeing up your resources to focus on your business needs.





The SPU Advantage

Fortinet's Security Processors (SPUs) radically increase the speed, scale, efficiency and value of Fortinet solutions while greatly improving user experience, reducing footprint and power requirements. From entry-level to highend solutions, SPU-powered Fortinet appliances deliver superior Security Compute Ratings versus industry alternatives. Network Processor 7 NP7 _____



Network Processors operate in-line to deliver unmatched performance for network functions and hyperscale for stateful firewall functions.

Content Processor 9 CP9



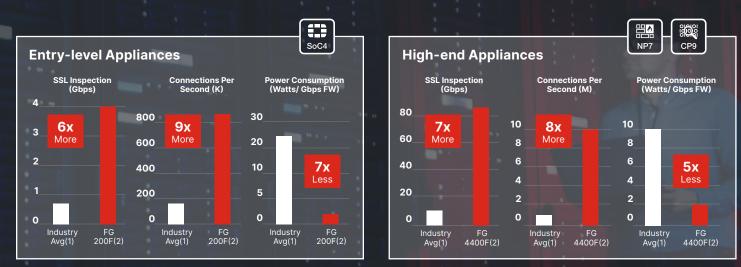
As a co-processor to the main CPU, Content Processors offload resource-intensive processing and drive content inspection to accelerate security functions.

Systemon-a-Chip 4 SoC4



The System-on-a-Chip consolidates network and content processing, delivering fast application identification, steering, and overlay performance.

Security Compute Ratings are benchmarks that compare the performance metrics of Fortinet SPU-based next-generation firewalls to similarly priced solutions from vendors that utilize generic processors for networking and security.



¹ Industry average (entry-level) is calculated as the average of the similarly priced PAN-820, Cisco FPR-1120, Juniper SRX-345, and Check Point SG-3600. Industry average (high end) is calculated as the average of the similarly priced PAN-7050, Cisco FPR-9300, Juniper SRX-5400, and Check Point SG-28000. All data from public datasheets ² Fortinet metrics from public datasheets.

New Product Spotlight: FortiGate 3500F series

Protect hybrid data centers, stop ransomware, and deliver integrated Zero Trust Network Access capabilities.

	Specification	FortiGate 3501F ¹	Security Compute Rating	Industry Average ²	Palo Alto Networks PA-5260	Check Point SG-26000	Cisco FPR-4125	Juniper SRX5400⁴
	Firewall	600 Gbps	6x	95 Gbps	60 Gbps	106 Gbps	80 Gbps	135 Gbps
	IPsec VPN	165 Gbps	6x	28 Gbps	28 Gbps	40 Gbps	14 Gbps	30 Gbps
Hyperscale Security	Threat Protection	57 Gbps	2x	29 Gbps	34 Gbps	24 Gbps	N/A	N/A
Al/ML Enhanced Protection	SSL Inspection	64 Gbps	8x	8 Gbps	6.5 Gbps	N/A	8 Gbps	N/A
Integrated Proxy	Concurrent Sessions	330 M³	12x	28 M	32 M	10 M	25 M	45 M
	Connections Per Second	4.8 M ³	6x	771.5 K	586 K	550 K	1.1 M	850 K

¹ Target performance metrics. Final performance metrics are subject to change.

² 'Industry average' is calculated as the average of the similarly priced competitor products listed above. Data from product datasheets

³ Performance level with purchase of a one-time hyperscale license at \$20,000

⁴ SRX5400E-B1-AC, IPsec non-power mode

Training and Certifications

Fortinet NSE Certification Program

The Fortinet Network Security Expert (NSE) Certification Program is an 8-level training and assessment program designed for customers, partners, and employees to help close the cybersecurity skills gap. With over 660,000 security certifications to date, Fortinet delivers expert-level training in local languages online and in over 80 countries and territories worldwide with help from our Authorized Training Centers.



Fortinet Network Security Academy Program

The Fortinet Network Security Academy program provides industry-recognized Fortinet training and certification opportunities to students around the world. Launched in 2016, this innovative, rapidly growing program has already been adopted by 419 academies in 88 countries and territories.





Expanded Free Public NSE Training

Fortinet has opened up our entire self-paced catalogue of advanced Network Security Expert training courses. With over 1 million registrations for our free training courses in 2020, it has become clear that Fortinet's NSE training is fulfilling a huge need for all levels of security professionals. As such, we are committed to continue offering the entire catalogue of self-paced Network Security Expert training at no cost until we see the skills gap trend reverse.



Security Associate

Security Associate

Develop a foundational understanding of the ever-changing threat landscape and general network security concepts.

Discover the types of security products that have been

developed to address the threat landscape that was



Analyst

PUBLIC*

PUBLIC*

PUBLIC*

Develop a detailed understanding of how to implement network security management and analytics.

Specialist

Develop an understanding of the Security Fabric products that augment FortiGate, providing deeper and more comprehensive network security.

Develop the knowledge required to integrate Fortinet products into

network security solution deployment and administration.



explored in NSE 1.

Security Associate

Sales training for Fortinet employees and channel partners only.



Professional

Develop the knowledge required to manage the day-to-day configuration, monitoring, and operation of FortiGate devices to support corporate network security policies.

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PUBLIC*

PUBLIC

PUBLIC



Expert

Architect

Demonstrate the ability to design, configure, install, and troubleshoot a comprehensive network security solution in a live environment.

> * Self-paced courses in NSE 4-7. Instructor-led courses, hands-on labs, and certifications are not included. Figures as of March 31, 2021

Training Spotlight

Organizations of all sizes can benefit from Fortinet's free, turnkey Information Security Awareness and Training Service, which was developed in alignment with NIST guidelines. The service includes awareness tools and critical training to educate today's workforce about cyber threats, such as phishing, social engineering, and ransomware attacks. An administrator dashboard makes for easy tracking of progress and completion.



Global Brand Sponsorships



Fortinet partners with the **BMW i Andretti Motorsport Formula E Team**, with a shared commitment for high performance, reliability and innovation.



The Fortinet Championship

The Fortinet Championship will be held September 13-19, 2021 at the Silverado Resort & Spa in Napa Valley. This Official PGA Tour event is the kick-off to the new wrap-around PGA Tour Season.



Fortinet has teamed up with renowned French skipper Romain Attanasio, who will carry the Fortinet brand all over the world during the Vendée Globe 2024 Challenge.

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Our Global Partner Commitment

Fortinet is a channel-centric company that has created a large, global network of trusted advisors that customers can rely on to secure their digital transformation and strategically drive their business growth.





The Engage Partner Program is designed to help partners built a valuable, highly-differentiated security practice that leverages the industry's best solutions to drive customer success. Fortinet's global partner program is driven by three basic concepts:

Growth Through Technology Differentiation

Fortinet's breadth of products are tightly integrated into one highlyautomated, high-performing platform that spans endpoint, network, and cloud, and includes tools to easily connect with adjacent technologies.

Business Success with Proven Credibility

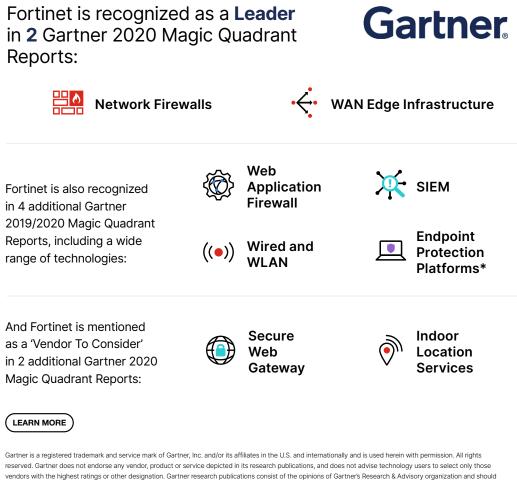
Fortinet's superior technology innovation and industry leading threat intelligence, alongside our customer ratings and independent analyst reports leadership validates and differentiates our partners' offerings.

Long-term, Sustained Growth

The Engage Partner Program offers sustained sales, marketing, and executive support so you can grow productive, predictable, and successful relationships. With drivers of growth built into the program, like our Specializations, we provide paths to expertise for solutions that are driving demand in the market – ensuring you are positioned for success.



Analyst Recognition



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Third Party Testing & Certifications

Fortinet submits its products for impartial, third party performance and effectiveness testing with the most prominent organizations in the industry, with consistent positive results.

(LEARN MORE)



- Only vendor with all three VB100, VBSpam, and VBWeb certifications
- Highest "VBSpam+" rating



Certified in 4 technology areas:

- Anti-Malware Network
- Network Firewall
- IPsec VPN
- Web Application Firewall

100% Protection

- All Test Cases
- All Signature-independent
- All Out of the Box

CUSTOMER RECOGNITION



Gartner Peer Insights Customers' Choice distinctions are based on the ratings of vendors by verified end-user professionals across a variety of industries and from locations around the world. These distinctions take into account both the number of end-user reviews a vendor receives, along with the overall ratings score a vendor receives from those end users.

Fortinet is proud to be named a Gartner Peer Insights Customers' Choice in several critical areas:



Network Firewalls



Wired and Wireless LAN Access Infrastructure



Email Security



WAN Edge Infrastructure

See our Gartner Peer Insights reviews and distinctions at www.gartner.com/reviews

Gartner, Gartner Peer Insights 'Voice of the Customer': Network Firewalls, Peer Contributors, 9 April 2021

Gartner, Gartner Peer Insights 'Voice of the Customer': Wired and Wireless LAN Access Infrastructure, Peer Contributors, 12 May 2021

Gartner, Gartner Peer Insights 'Voice of the Customer': Email Security, Peer Contributors, 5 February 2021

Gartner, Gartner Peer Insights 'Voice of the Customer': WAN Edge Infrastructure, Peer Contributors, 5 February 2021

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Antiphishing Approved



Featured Customer and Partner Stories





Leading consumer and commercial services company providing essential pest control and protection to millions of customers in North America.

Scope: Improve security posture and enforce uniform security policies across entire network infrastructure consisting of over 700 locations, 2 data centers and multiple private cloud data centers.

Key Requirements: Migrate from aging MPLS to SD-WAN for business flexibility, cost reduction, improved network performance, and enhanced user experience.

Solution: Fortinet Secure SD-WAN solution, FortiExtender

Customer Benefits Realized:

- Improved user experience and increased network speeds by 7-10x
- · Reduced costs and outages
- Cut network setup time by 50 percent through a single console

"Fortinet Secure SD-WAN addressed our connectivity, security and management challenges with a comprehensive solution supporting advanced routing, SD-WAN, and security in a single appliance. With integrated SD-WAN functionality and security, we are able to simultaneously improve application performance and our overall security posture. The current state of the world has really re-emphasized the positive impact of Fortinet Secure SD-WAN for us."

Kevin Morrison. **VP,ITC** Operations

Prysmian Group



Prysmian Group is a world leader in energy and telecom cables and systems, with almost 140 years of experience, €11+ billion sales, and ~29,000 employees in over 50 countries and 106 plants.

Scope: Consistent security posture with the highest possible levels of reliability and resilience

Key Requirements: Support for a range of connectivity options in different countries and across different types of operations from manufacturing plants within OT environments and research and development centers

Solution: FortiGate, FortiGate-VM, FortiManager, FortiAnalyzer, FortiSIEM

Customer Benefits Realized:

- Improved flexibility, scalability and management of IT resources
- · Enhanced security
- Greater control and visibility of global applications and data

"Within a dynamic cloud-centric architecture such as ours, the key is to have an intelligent, responsive security infrastructure that can adapt to the changing application and service requirements, and so the Fortinet Security Fabric solution, with its integrated event correlation, automation, and centralized management and reporting, was the perfect fit for us."

- Salvatore Lanzilotti, Global Network **TELCO Service Manager, Prysmian Group**



A leading, global cloud networking provider to large, global enterprises.

Scope: Deliver additional value to customers though global access, security and cloud acceleration services.

Key Requirements: Combine global Tier 1 IP network with industry leading SD-WAN and security capabilities.

Solution: Fortinet Secure SD-WAN, FortiGuard Services

Partner Benefits Realized:

- Ability to securely connect customers' locations to every application in the cloud.
- Smart, cost-effective connectivity platform with Fortinet Secure SD-WAN.
- Powerful combination of global last mile access with advanced security and application performance.

"Clients rely on GTT to securely connect their locations across the world and to every application in the cloud. Our broad portfolio of SD-WAN service options, that now includes Fortinet, ensures that clients can run their applications with superior security, performance and reliability to support their business goals."

- Ernie Ortega, Interim CEO & Chief Revenue Officer





A division of BMW Group that fields teams for auto racing series around the world, including the Formula E circuit.

Scope: Provide a secure environment for remote, real-time power usage sensing and driver guidance-a capability critical to winning Formula E races.

Key Requirements: Enable the rapid and easy deployment of a secure virtual private network (VPN) connection between the trackside team member and BMW Motorsport headquarters. Ensure reliable, high-throughput, low-latency connectivity. Solution: FortiGate

Customer Benefits Realized:

- Improved racecar performance
- · Full compliance with rigorous BMW Group security policies
- · 100% uptime since deployment with minimal latency on global WAN connections

"Racing is a fast-changing sport, and our team is very pleased to have a partner that shares our core values. We look forward to continuing to work with Fortinet as our teams race toward future innovations."

- Stefan Frost, Head of IT, BMW Motorsport





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