

# BANK AND QUOTATION

## SECTION

OF THE

# COMMERCIAL & FINANCIAL CHRONICLE.

Copyrighted in 1918, according to Act of Congress, by WILLIAM B. DANA COMPANY, in office of Librarian of Congress, Washington, D. C.

VOL. 107.

NEW YORK, AUGUST 3 1918.

NO. 2771.

### BANK AND QUOTATION SECTION

The Bank and Quotation Section, issued monthly, is furnished without extra charge to every annual subscriber of the Commercial and Financial Chronicle.

The Railway and Industrial Section, issued three times a year on the last Saturday of February, June and October, is likewise furnished without extra charge to every annual subscriber of the Chronicle.

The Railway Earnings Section, issued monthly, containing the sworn returns of earnings and expenses filed each month with the Inter-State Commerce Commission, is also furnished without extra charge to every annual Chronicle subscriber.

The Electric Railway Section, issued three times a year, in January, May and September, is likewise furnished without extra charge to every Chronicle subscriber.

The State and City Section, issued semi-annually on the last Saturday of May and November, is also furnished without extra charge to every subscriber of the Chronicle.

The Bankers' Convention Section, issued yearly, giving the detailed proceedings of the annual convention of the American Bankers' Association, is also furnished without extra charge to Chronicle subscribers.

Terms for the Chronicle, including the six Supplements above named, are Ten Dollars per annum within the United States, Thirteen Dollars (which includes postage) in Europe, and \$11.50 in Canada.

File covers for the Chronicle are sold at 50 cents each (which includes postage). File covers for Supplements can be had at same price.

CHICAGO OFFICE—39 South La Salle St.

LONDON OFFICE—Edwards & Smith, 1 Drapers' Gardens, E. C.

WILLIAM B. DANA COMPANY, Publishers,  
Front, Pine and Depeyster Streets,  
New York.

### INDEX

#### TO ADVERTISEMENTS OF BANKS AND TRUST COMPANIES

Atlanta, Ga.—	Page	Milwaukee, Wis.—	Page.
Atlanta National Bank.....	6	First National Bank.....	10
Baltimore, Md.—		Minneapolis, Minn.—	
National Bank of Baltimore...	6	First & Security National Bank	9
Safe Deposit & Trust Co.....	6	New Orleans, La.—	
Boston, Mass.—		Whitney-Central Nat. Bank...	5
National Union Bank.....	2	New York, N. Y.—	
Chicago, Ill.—		Chemical National Bank.....	
Chicago Savings Bk. & Tr. Co.	8	Coal & Iron National Bank.....	1
Continental & Com'l Nat. Bk.	8	Farmers' Loan & Trust Co.....	12
Corn Exchange Nat. Bank.....	9	Hanover National Bank.....	1
First Nat. Bank of Chicago....	5	Seaboard National Bank.....	1
Live Stock Exchange Nat. Bk.	8	Norfolk, Va.—	
National Bank of the Republic	8	Norfolk National Bank.....	7
Cincinnati, Ohio—		Paterson, N. J.—	
Fifth-Third National Bank...	7	First National Bank.....	1
Cleveland, Ohio—		Philadelphia, Pa.—	
First National Bank.....	7	Corn Exchange Nat. Bank.....	3
Union Commerce National Bk.	7	First National Bank.....	4
Detroit, Mich.—		Fourth Street National Bank...	3
First & Old National Bank.....	6	Franklin National Bank.....	5
People's State Bank.....	6	Girard National Bank.....	3
Fort Worth, Texas—		Girard Trust Company.....	4
Fort Worth National Bank....	5	Market Street National Bank...	3
Hartford, Conn.—		Philadelphia National Bank....	4
Hartford-Aetna National Bank	2	Tradesmen's National Bank....	4
Jersey City, N. J.—		Providence, R. I.—	
First National Bank.....	2	Merchants' National Bank....	2
Los Angeles, Cal.—		St. Louis, Mo.—	
Citizens' National Bank.....	10	National Bank of Commerce...	9
First National Bank.....	10	San Francisco, Cal.—	
		Anglo & London Paris Nat. Bk.	9
		Worcester, Mass.—	
		Merchants' National Bank....	2

### REVIEW OF JULY.

The progress made in and for the war, with steadily brightening visions as to the outcome, was the characteristic beyond everything else that distinguished the month of July. This progress consisted not alone of the crushing by the Allies of a new and powerful thrust by the German armies, but in favorable developments in other directions. Important legislation was carried to enactment by Congress, such as the Fourth Liberty Bond Bill, providing for \$8,000,000,000 of Liberty bonds in addition to those previously authorized, and the signing by the President of the \$12,000,000,000 Army Appropriation Bill. The success attending the carrying out of the country's shipbuilding program was attested by the noteworthy number of ship launchings on July 4. The records showed, too, that Germany's submarine warfare was becoming steadily less destructive, though the month's events comprised the torpedoing of two transports of unusual size—the White Star liner *Justicia* of 32,120 tons and the Cunard Line steamship *Carpathia* of 13,603 tons. Then the U. S. Food Administrator Herbert C. Hoover, in a speech in London on July 23, was able to make the gratifying announcement that he could say "emphatically that all anxiety as to the great essentials of food is now past."

The result of Germany's new offensive cannot be said to have been anything else than a disastrous defeat. The fighting extended over a wide area, in a salient bounded by Soissons, the Oureq River, Chateau Thierry, the Marne River and then running to Rheims. In the early stages of the movement the Germans, proceeding under great momentum, succeeded in crossing the Marne at a number of points, but they were soon driven back again, largely as the result of the energetic action of the American forces. Then they lost Chateau Thierry, then were driven across the Oureq River, and steadily and relentlessly the sides of the salient were pressed in, leaving the Germans no alternative but to retreat, which they managed to do in good order, though not without destroying large stores of supplies to prevent their falling into the hands of the enemy. The Berlin War Office at the end of the month claimed to have taken 24,000 prisoners since the launching of their ill-starred movement on July 15, but the captures of the Anglo-French forces far exceeded that number and the losses of the Germans in killed and wounded, according to all accounts, were appalling. Besides this, the Allies recovered territory along a front of 40 to 50 miles to a depth of over five miles.

The President did his part in indicating at once the spirit, as well as the determination, with which the war is being carried on and in making it plain that this country will not desist in its purpose until the object sought in entering the conflict has been attained. In enunciating anew the ends for which the associated peoples of the world are fighting, and which must be conceded them before there can be peace, Mr. Wilson at a Fourth of July celebration declared that "there can be but one issue. The settlement must be final. There can be no compromise. No half-way decision would be tolerable. No half-way decision is conceivable." Stating in a single sentence the objects sought, the President said: "What we seek is the reign of law, based upon the consent of the governed and sustained by the organized opinion of mankind." The President's address was delivered at the Tomb of George Washington at Mt. Vernon, where foreign-born citizens of the United States, representing more than thirty nationalities, had gathered to place wreaths on the tomb in expression of their loyalty to the principles laid down by the father of his country. "It is significant," said the President in his address, "that Washington and his associates, like the Barons at Runnymede, spoke and acted, not for a class, but for a people. It has been left for us to see to it that it shall be understood that they spoke and acted not for a single people only, but for all mankind." The presence of Secretary of State Lansing, Attorney-General Gregory and Postmaster-General Burleson with the foreign diplomats contributed in giving the Mt. Vernon celebration an international significance.

Mr. Wilson urged that Washington and his associates were thinking not of themselves and of the material interests which centred in the little groups of landholders and merchants and men of affairs with whom they were accustomed to act, in Virginia and the colonies to the north and south of her, but of a people which wished to be done with classes and special interests and the authority of men whom they had not themselves chosen to rule over them. "They entertained no private purpose, desired no peculiar privilege. They were consciously planning that men of every class should be free and America a place to which men out of every nation might resort who wished to share with them the rights and privileges of free men. And we take our cue from them—do we not? We intend what they intended. We here in America believe our participation in this present war to be only the fruitage of what they planted. Our case differs from theirs only in this, that it is our inestimable privilege to concert with men out of every nation to make not only the liberties of America secure but the liberties of every other people as well. We are happy in the thought that we are permitted to do what they would have done had they been in our place. There must now be settled, once for all, what was settled for America in the great age upon whose inspiration we draw to-day. This is surely a fitting place from which calmly to look out upon our task, that we may fortify our spirits for its accomplishment. And this is the appropriate place from which to avow, alike to the friends who look on and to the friends with whom we have the happiness to be associated in action, the faith and purpose with which we act."

The President then added: "This, then, is our conception of the great struggle in which we are engaged. The plot is written plain upon every scene and every act of the supreme tragedy. On the one hand stand the peoples of the world—not only the peoples actually engaged, but many others, also, who suffer under mastery but cannot act; peoples of many races and in every part of the world—the people of stricken Russia still, among the rest, though they are for the moment unorganized and helpless. Opposed to them, masters of many armies, stand an isolated, friendless group of Governments, who speak no common purpose, but only selfish ambitions of their own, by which none can profit

but themselves, and whose peoples are fuel in their hands; Governments which fear their people, and yet are for the time sovereign lords, making every choice for them and disposing of their lives and fortunes as they will, as well as of the lives and fortunes of every people who fall under their power—Governments clothed with the strange trappings and the primitive authority of an age that is altogether alien and hostile to our own. The Past and the Present are in deadly grapple, and the peoples of the world are being done to death between them. There can be but one issue. The settlement must be final. There can be no compromise. No half-way decision would be tolerable. No half-way decision is conceivable." The President indicated the following as the ends for which the associated peoples of the world are fighting and which must be conceded them before there can be peace:

I. The destruction of every arbitrary power anywhere that can separately, secretly, and of its single choice disturb the peace of the world; or, if it cannot be presently destroyed, at the least its reduction to virtual impotence.

II. The settlement of every question, whether of territory, of sovereignty, of economic arrangement, or of political relationship, upon the basis of the free acceptance of that settlement by the people immediately concerned, and not upon the basis of the material interest or advantage of any other nation or people which may desire a different settlement for the sake of its own exterior influence or mastery.

III. The consent of all nations to be governed in their conduct toward each other by the same principles of honor and of respect for the common law of civilized society that govern the individual citizens of all modern States in their relations with one another; to the end that all promises and covenants may be sacredly observed, no private plots or conspiracies hatched, no selfish injuries wrought with impunity, and a mutual trust established upon the handsome foundation of a mutual respect for right.

IV. The establishment of an organization of peace which shall make it certain that the combined power of free nations will check every invasion of right and serve to make peace and justice the more secure by affording a definite tribunal of opinion to which all must submit and by which every international readjustment that cannot be amicably agreed upon by the peoples directly concerned shall be sanctioned.

These great objects can be put into a single sentence. What we seek is the reign of law, based upon the consent of the governed and sustained by the organized opinion of mankind.

These great ends, the President declared, cannot be achieved by debating and "seeking to reconcile and accommodate what statesmen may wish with their projects for balances of power and of national opportunity. They can be realized only by the determination of what the thinking peoples of the world desire, with their longing hope for justice and for social freedom and opportunity." He concluded with these words: "I can fancy that the air of this place carries the accents of such principles with a peculiar kindness. Here were started forces which the great nation against which they were primarily directed at first regarded as a revolt against its rightful authority, but which it has long since seen to have been a step in the liberation of its own people as well as of the people of the United States; and I stand here now to speak—speak proudly and with confident hope—of the spread of this revolt, this liberation, to the great stage of the world itself. The blinded rulers of Prussia have roused forces they knew little of—forces which, once roused, can never be crushed to earth again; for they have at their heart an inspiration and a purpose which are deathless and of the very stuff of triumph."

The Fourth of July celebrations, too, evidenced the spirit in which the war was being carried on, and also the solidarity of the nations engaged in it, as against German aggression, and the high resolve animating all of them. Noteworthy demonstrations, not only on this side of the Atlantic, but in Great Britain, France and Italy, made the 1918 celebration of our Independence Day memorable. In response to a request addressed by United States citizens of foreign extraction, announcing their intention to manifest on July 4 by special celebration our "loyalty to this country and to the cause for which we fight," Presi-



dent Wilson had asked that native Americans unite with the foreign born of the United States in making Independence Day this year "the most significant in our national history." In this city an all-day parade, participated in by native Americans and Americans of foreign origin, representing 42 nationalities, was the principal event which marked the July 4 celebration. Besides over 100,000 marchers, some in the picturesque costumes of the countries from which they sprang, numerous floats served to make the parade a gorgeous and an inspiring spectacle.

Abroad, widespread recognition of and gratitude for the tremendous efforts put forth by the United States in the world war against Prussian militarism were indicated by the spontaneous action in many countries in joining in the celebration of our national Independence Day on July 4. In several instances the day was adopted as a permanent national holiday; in other countries this year's Fourth was set aside for national observance, while municipalities in large number arranged for local celebrations, accompanied in a number of instances by the re-naming of streets or plazas in honor of President Wilson.

The French Chamber of Deputies had on June 28, amid scenes of intense enthusiasm, adopted unanimously resolutions providing that the Fourth of July should henceforth be observed as a legal holiday in France. Premier Clemenceau and the members of the Ministry were present at the session, which was said to have been more largely attended than any held since the war began. Party lines were obliterated, and all the Deputies joined in applauding the speeches eulogizing the United States and expressing the undying gratitude of France for American aid in her hour of trial. A committee of Senators was appointed to take charge of the arrangements for making the American fete day the occasion of a great national demonstration in France. Joint reviews of American and French troops were held at the front, and American units which participated in the recent severe fighting on the Marne received decorations at the hands of the French authorities. In Paris the beautiful Avenue Trocadero was re-named Avenue du President Wilson, and similar action was taken in numerous other French cities in the case of prominent streets and plazas. A Governmental decree was issued authorizing the University of Paris to confer the degree of Doctor Honoris Causa, which is, as a special mark of honor, to be conferred first upon President Wilson.

In England, too, extensive celebrations of the Fourth were carried out. At London the bell of St. Paul's was rung as on important British holidays, while the official observation of the day centred in a mass meeting at Central Hall, Westminster, where plans were launched for an American memorial, probably in the form of a statue of Washington, to be placed near the Houses of Parliament. King George attended a baseball game between American teams. In both England and France special exercises were held for the entertainment of soldiers in camps and hospitals. Editorials in the English press commented upon the historical significance of the day, and emphasized the importance to the future peace and development of the world of the cementing of the bonds of friendship between the two great branches of the English speaking race. Australia celebrated the day widely, every citizen being called upon to wear the American colors on the Fourth in recognition of this country's services to the Allied cause. In Italy, a big celebration was held at Florence, participated in by representatives of all the municipalities in Tuscany, in the course of which the citizenship of Florence was conferred upon President Wilson. The delegates from other cities brought with them the flags and banners belonging to the medieval guilds. The day was also proclaimed a national holiday, which is said to have been unprecedented in Italian history, so far as honoring any foreign country is concerned.

In many respects, the most gratifying and significant manifestation, however, was afforded by the South American countries, where distrust of the United States, which had shown itself to some extent in former years, gave way to a generous recognition of the sincerity of our motives and purposes in international dealings. The National Legislature of Uruguay adopted a measure making the Fourth of July a permanent national holiday in that country. Similar action was taken in Nicaragua. The Brazilian Government announced that the Fourth would be observed as a national holiday in Brazil. In Chile the day was celebrated with fetes in honor of the United States, and the President of the Republic attended a banquet given by American Ambassador Joseph Shea.

Congress, on its part, has been backing the President with additional authority for prosecuting the war. On July 5 the Fourth Liberty bond bill, providing for \$8,000,000,000 of bonds in addition to those previously authorized, and providing likewise for additional loans to the Allies of \$1,500,000,000, was passed by the Senate without amendment or roll call. As in the House (which had passed the bill June 29 without a dissenting vote), the debate on the bill in the Senate was comparatively brief. The bill, which was recommended by the Treasury Department in anticipation of the Fourth Liberty Loan in October, increases from \$12,000,000,000 to \$20,000,000,000 the total of bonds authorized under the several Liberty bond Acts. Of the \$12,000,000,000 previously authorized there yet remains unissued \$4,021,214,200. Besides the additional bonds provided for, the bill raises from \$5,500,000,000 to \$7,000,000,000 the amount of loans which may be made to the Allies. During the brief debate on the bill in the Senate on the 5th, discussion was had of Section 3, which provides that bonds and Certificates of Indebtedness of the United States, when purchased by a non-resident alien, or foreign corporation, partnership, association or co-partnership not doing business in the United States shall be exempt from taxation either by the Federal Government or by any State or municipal division of any State. In answer to a question as to whether this exemption applied to bonds already sold, Senator Simmons answered in the affirmative, stating that it is retroactive. Senator Simmons pointed out that the bonds are exempt from taxation only so long as they are beneficially owned by a non-resident alien individual or by a foreign corporation.

The bill became a law with the signature of the President on July 9. On the 24th a tentative announcement came (which was confirmed by Secretary McAdoo July 31) that the Fourth Liberty Loan campaign would be started Saturday, Sept. 28, and would close Saturday, Oct. 19. The amount of the loan, the rate of interest, and the period and terms were left to be made the subject of a later announcement.

It deserves, also, to be noted that on July 10 the \$12,000,000,000 army appropriation bill was signed by President Wilson. The bill had passed the House May 31 and the Senate on June 29. The conference report on the measure was accepted by both the House and Senate on July 6. Most of the Senate amendments, including that for organization of a volunteer Slavic legion and to base army draft quotas on the number of men in Class 1 instead of State populations, were retained by the conferees in their agreement reached on July 5, as was the House provision giving the President unlimited authority to increase the army by calls under the draft law. The bill, as revised, carries appropriations of \$12,085,000,000, an increase of \$44,000,000 over the aggregate authorized by the House. The principal appropriations, all left unchanged, include: ordnance and ammunition, \$3,000,000,000; clothing, \$1,230,000,000; machine guns, \$575,000,000; armored motor cars, \$347,000,000; transportation, \$1,532,000,000, and aviation, \$884,000,000. House conferees

accepted Senate amendments to change the basis of State's draft quotas from total populations to the number of men in Class 1. Also written into the bill are Senate amendments providing for registration of subjects of the Allies made liable to military service by treaties like the recent British reciprocal draft treaty, and canceling applications of neutral subjects applying for American citizenship who set up their foreign nationality as a claim for exemption from the draft. Besides this, the Naval Appropriation Bill, signed by President Wilson on July 1, carries a total of \$1,573,468,415 85, the largest sum ever voted for naval purposes in a single measure, but falling short by a little over a hundred million of the amount provided in the five separate naval bills enacted last year. The present appropriation, it is stated, brings up to \$3,250,000,000 the total of the naval appropriations made in the last twelve months.

One of the important events of the month was the assumption by the U. S. Government of control and operation of the telegraph and telephone lines of the country. Following the announcement on June 30 of the issuance of a call for a strike on July 8 of members of the Commercial Telegraphers' Union of America employed by the Western Union Telegraph Company, it became known that President Wilson had endorsed a resolution proposed by Representative Aswell, giving the President authority to take over the telegraph and telephoned lines of the country. After the adoption by the House on July 5 of a resolution to that effect, the indefinite postponement of the strike (scheduled for July 8) was announced on July 7. The resolution was passed by the House by a vote of 222 to 4, after that body had passed a rule limiting debate to two hours. Before the adoption of the resolution the House approved, by a vote of 66 to 61, an amendment by Representative Esch of Wisconsin providing that the compensation of the telegraph companies be fixed by the President, and that if the amount is unsatisfactory the companies receive 75% of the amount pending adjustment in the courts. President Newcomb Carlton of the Western Union, in a three-hour hearing before the Senate Inter-State Commerce Committee on July 9 said that of the 50,000 Western Union operators only 56 men belonged to the Commercial Telegraphers' Union. He added that the company had co-operated with the organizations of its own men, but resented what he termed "outside interference." On July 13 the Senate passed the resolution by a vote of 46 to 16, and on July 16 it was signed by President Wilson. All attempts to amend or modify the Administration measure were defeated by the Senate in a session lasting until 9 o'clock at night. Amendments by Senator Watson of Indiana to except telephones and press wires from the resolution were defeated, respectively, 41 to 20 and 39 to 21. An amendment by Senator Gore of Oklahoma, Democrat, to limit action regarding telephones to long-distance wires, was likewise voted down, while an amendment by Senator Reed of Missouri, designed to insure unrestricted public use of facilities, was twice rejected. The President acted promptly and on July 23 issued a proclamation placing all telegraph and telephone lines under Government operation and control at midnight July 31. While also empowered under the resolution to assume Government control of the cable and radio systems, neither of these was included in the President's proclamation. In the case of the wireless systems the Navy Department is already in control of them. The President in his proclamation placed Postmaster-General Burleson in charge of the administration of the telephone and telegraph systems, and the proclamation provides that unless otherwise decided the present managements and employees will continue. Postmaster-General Burleson has named a committee of three to assist him in the supervision of the systems, this committee consisting of John L. Koons, First Assistant Postmaster-General, to have charge

of subjects of organization and administration; David J. Lewis, former Congressman from Maryland, now a member of the Tariff Commission, in charge of subjects of operation; and William H. Lamar, Solicitor for the Post Office Department, to whom is delegated matters of finance.

As regards Government price regulations, an increase was allowed in the price of copper. Following a meeting of the Price Fixing Committee of the War Industries Board on July 2 to reconsider the price of the metal, it was announced that the price had been fixed at 26 cents a pound, an advance of 2½ cents over the previous price. The new price went into effect July 2, and will continue until Aug. 15. The conditions on which the price increase was granted were announced by the Board as follows:

That producers will not reduce the wages now being paid; that they will sell to the United States Government, the public and to the Allied Governments at not above the maximum prices; that they will take the necessary measures, under the direction of the War Industries Board, for the distribution of copper to prevent it from falling into the hands of speculators who might increase the price to the public; and that they will pledge themselves to exert every effort necessary to keep up production so as to insure an adequate supply during the war.

Following the conferences in May between representatives of the copper producers and refiners and the War Industries Board, the recommendation was said to have been made that the price of 23½ cents a pound previously in force be continued for 75 days beginning June 1, despite the efforts of the producers for higher prices to meet increased costs.

New wheat prices became effective July 1 to offset increased freight rates on the railroads, in accordance with an announcement of the U. S. Food Administration, dated June 30. Authority to guarantee the minimum price at a level to include the increased freight charges was granted to the Food Administration in the President's proclamation permitting the Grain Corporation to increase its capital stock from \$50,000,000 to \$150,000,000. Under the new price schedule announced, No. 1 Northern spring and other wheat of the same grade, which, before the increase in freight rates, brought \$2 28 a bushel at New York, was raised to \$2 39½ at that terminal. The price at Chicago was increased from \$2 20 to \$2 26.

On July 12 the President vetoed the Agricultural Appropriation Bill because it contained a provision fixing a minimum guaranteed price for wheat to the farmer of \$2 40 per bushel for the 1918 crop. On July 13 the House of Representatives by a vote of 172 to 72 refused to pass the bill over the veto. A rider fixing the price at \$2 50 a bushel was carried in the bill as it passed the Senate on Mar. 21. The House, which had previously passed the bill, rejected the amendment on April 1. A deadlock then prevailed, with the Senate holding out for \$2 50 wheat and the House refusing to yield. The deadlock was broken on July 6, when the House by a vote of 150 to 106 agreed to a minimum guaranteed price of \$2 40 a bushel. The Senate on the same day indicated its acceptance of this figure. The Presidential veto spoiled the arrangement.

A new credit of \$100,000,000 was extended to France on July 3 by the United States, and an additional credit of \$10,000,000 was granted to Italy on July 9. On July 13 a credit of \$175,000,000 was extended to Great Britain, and on July 16 a credit of \$1,680,000 was advanced to Belgium. A further credit of \$2,770,000 was extended to Belgium on July 18 and on the 19th \$9,000,000 more was advanced to it, the total to that country thereby being raised to \$145,250,000. On July 19, also, an additional credit of \$100,000,000 was advanced to Italy, making the total credits to that country \$760,000,000. On July 30 the further sum of \$100,000,000 was advanced to France, making the total credit to that country \$1,865,000,000; Belgium also got \$9,000,000 more, making the total to it \$154,000,000, while Serbia was advanced \$3,000,000, bringing the total credit extended to it up to \$12,000,000. The total credits to the Allies established by the United States since the country's entry into the war now reach \$6,492,040,000, apportioned as follows: Great Britain,



\$3,345,000,000; France, \$1,865,000,000; Italy, \$760,000,000; Russia, \$325,000,000; Belgium, \$154,250,000; Cuba, \$15,000,000; Serbia, \$12,000,000; Greece, \$15,790,000.

On the Stock Exchange the course of values was decidedly irregular as between different stocks and between different days of the month, but with the movement of prices strongly influenced for the better the latter half of the month by the favorable news regarding the great battle being fought in France, with the notable victories achieved over the Germans by the Franco-American forces, which victories kept assuming steadily growing magnitude as the month progressed. Notwithstanding some manifestation of strength in the early days of the month, the market may be said to have tended lower, though on a small volume of business, during the first two weeks of the month. On Monday, July 15, a sharp break occurred on the news of the beginning early in the morning of that day of a new German forward movement, and the initial successes attending the same, first accounts showing that the Germans had crossed the Marne at a number of points. The next day there was a sharp recovery (and some recovery occurred even before the close of business on the 15th), it appearing that the German forward thrust had been arrested, in no small measure as a result of the aggressive action of the American forces. The market kept gaining strength thereafter, and on Thursday, the 18th, quite some buoyancy developed with a sharp upturn in all directions, on advices that the Franco-American forces had begun a brilliant counter-attack, to the surprise of the Germans, and had succeeded in pushing the German forces back nearly everywhere, taking several thousand prisoners and regaining possession of many French towns and villages. The rest of the month the tone remained good, though with some downward reactions in prices under realizing sales. Both the state of the money market and the financial requirements of the Government ruled out the possibility of any large degree of speculative activity. Accordingly, the volume of business again dwindled to very small proportions. Railroad shares, on the whole, displayed greater strength than the industrial list, notwithstanding the continued uncertainty regarding the precise wording of the contract with the Government for the operation of the roads.

Most of the railroad shares closed higher July 31 than the opening prices July 1. There were, nevertheless, exceptions to the rule; in particular, Reading common, where the shares, after opening at 92<sup>3</sup>/<sub>4</sub> July 1 and selling up to 93<sup>1</sup>/<sub>4</sub> July 6, dropped to 86<sup>1</sup>/<sub>8</sub> July 15, and closed at 88 July 31. On the other hand, Canadian Pacific shares experienced a pronounced rise at a time when the improvement in the railroad shares, though general, was quite moderate. The opening, July 1, in the case of these shares was 147<sup>1</sup>/<sub>2</sub> and the close July 31 at 152<sup>3</sup>/<sub>4</sub>. In the meantime the stock had sold at 146<sup>1</sup>/<sub>8</sub> on the 1st of July and at 151<sup>1</sup>/<sub>8</sub> on July 29th. In the case of the industrial list there are more shares that record net losses for the month than there are those that register advances. The result of the taking over of the telegraph and telephone lines by the Government was adverse to the stocks affected. Thus, Western Union Telegraph sold at 79<sup>3</sup>/<sub>4</sub> July 31, against 89 July 1 and American Telegraph & Telephone, which had opened July 1 at 95<sup>1</sup>/<sub>4</sub> and sold at 98 July 2, got down to 91<sup>1</sup>/<sub>4</sub> July 30, and closed at 93 July 31. A favorable impulse was given the whole market on July 31 by the gratifying income statement for the June quarter submitted by the U. S. Steel Corporation after the close of business on July 30 and the action of the board of directors (besides charging off big extra amounts for prospective further increases in Federal income taxation under pending legislation) in announcing the same dividend declaration as in the quarters immediately preceding, namely 1<sup>1</sup>/<sub>4</sub>% regular and 3% extra, being 4<sup>1</sup>/<sub>4</sub>% together, or at the rate of 17% per annum. The course of the Steel

shares during the month reflected the course of prices of many other industrial properties. The opening sale of Steel common July 1 was 107<sup>1</sup>/<sub>2</sub>; on July 15 101<sup>1</sup>/<sub>2</sub> was touched, while July 31 saw the price up to 109<sup>1</sup>/<sub>4</sub>, with the close 108<sup>1</sup>/<sub>2</sub>.

VOLUME OF BUSINESS ON THE STOCK EXCHANGE.

Month of July—	1918.	1917.	1916.	1915.
Stock sales—				
No. of shares—	8,449,888	13,325,365	9,187,868	14,371,633
Par value—	\$771,723,890	\$1,273,055,300	\$802,658,015	\$1,258,908,620
Bond sales (par value)—				
R.R. & misc. bds.	\$16,833,500	\$27,231,000	\$44,662,000	\$33,357,000
U. S. Govt. bds.	86,870,000	18,934,500	36,000	20,000
State, municipal, &c., bonds—	15,057,000	17,701,000	23,125,500	2,149,500
Total bond sales—	\$118,760,500	\$63,866,500	\$67,823,500	\$55,535,500
Jan. 1 to July 31—				
Stock sales—				
No. of shares—	82,219,328	115,216,752	94,243,518	76,301,612
Par value—	\$7,696,540,200	\$10,542,077,395	\$8,199,204,605	\$6,535,766,345
Bond sales (par value)—				
R.R. & misc. bds.	\$162,055,000	\$334,587,500	\$401,365,500	\$438,243,200
U. S. Govt. bds.	579,306,500	28,550,750	648,950	383,000
State, municipal, &c., bonds—	119,573,000	209,046,500	153,566,500	13,476,000
Total bond sales—	\$860,934,500	\$572,214,750	\$615,580,950	\$452,302,200

In the money market there was unqualified firmness under the large issues of Treasury Certificates of Indebtedness and the other requirements of the Government, with the shrinkage in the reserves of the Clearing House institutions. On call at the Stock Exchange there were only two days when some loans were not made at as high as 6% per annum (and 1/2 of 1% higher where the collateral consisted exclusively of industrial securities) and from July 3 to July 18, both inclusive, no transactions whatever took place at any other rate than 6%. As a matter of fact the rate could not have been held down to 6% if the Liberty Loan money pool had not again come to the rescue and loaned freely in the endeavor to prevent rates from rising above that figure. The latter part of the month, this committee once more requested daily returns from the banks and trust companies as to their loans and general condition, as it had done at one time last year under similar conditions. Call money was scarce throughout the month and lenders for mixed maturities were out of the market most of the time, though occasionally there were fair sized offerings of 30, 45 and 60 day funds at 6%. The New York City Clearing House institutions, in their weekly return for July 6, showed a drop in surplus reserves during the week from \$171,971,680 to \$26,493,240, mainly because of the reduction in Government deposits (against which no reserves are required) from \$506,930,000 to \$366,540,000. But the surplus slowly increased in succeeding weeks and July 27 was reported at \$72,383,710. Government deposits played an important part in affecting the returns, as also in easing or tightening money rates. These Government deposits, after falling from \$506,930,000 June 29 to \$366,540,000 July 6, were further reduced to \$283,033,000 by July 20, but July 27 saw an increase again to \$424,563,000.

RATES FOR MONEY IN NEW YORK, WEEKLY.

Week ending—	July 5.	July 12.	July 19.	July 26.
Call Loans—				
Stock Exchange—Range for week—	3 1/2-6	6-6	5 1/2-6	4-6
—Week's average—	5	6	6	5 1/2
Time Loans—				
Sixty days—	5 1/2-5 1/2	5 1/2-5 1/2	5 1/2-5 1/2	5 1/2-6
Ninety days—	5 1/2-5 1/2	5 1/2-5 1/2	5 1/2-5 1/2	5 1/2-6
Four months—	5 1/2-6	5 1/2-6	5 1/2-6	5 1/2-6
Five months—	5 1/2-6	5 1/2-6	5 1/2-6	5 1/2-6
Six months—	5 1/2-6	5 1/2-6	5 1/2-6	5 1/2-6
Commercial Paper—				
Double names—Choice 60 to 90 days—	5 1/2-6	5 1/2-6	5 1/2-6	5 1/2-6
Single names—Prime 4 to 6 months—	5 1/2-6	5 1/2-6	5 1/2-6	5 1/2-6
—Good 4 to 6 months—	6	6	6	6

In foreign exchange, rates for sterling were maintained in the same arbitrary way, as for a long time past, with the deviation in quotations for bankers' bills inconsequential or entirely absent. This last was the case as respects cable transfers, where there was no change from 4 7/8 7-16 throughout the whole month. Transactions in exchange on the Continental centres were light in volume, with the fluctuations in rates, on the whole, rather smaller than usual, except that there was a decline in the Spanish peseta. In this last instance there was a sharp fall the latter part of the month, checks on Madrid, which had been quoted at 27.50, dropping to 26<sup>3</sup>/<sub>4</sub>@26.95. The recession was supposed to reflect the attempt being made by our Government for the regulation

of the exchange market. A conference was held early in the month between Fred I. Kent, Director of the Foreign Exchange Division of the Federal Reserve Bank, and important banking officials to formulate plans for the stabilization of exchange. At this meeting ways and means were discussed for stabilizing dollar exchange on Spain. The premium which the peseta is commanding (and the corresponding discount on the American dollar) may be judged from the circumstance that the normal value of the peseta is only 19.30 cents. Nothing was officially divulged as to the result of the conference, but its general purpose was as stated. The American dollar is, as is well known, at a discount in Spain not because the American trade balance with Spain is adverse to the United States, but because Spanish bankers and merchants doing business in London and Paris are selling sterling and franc bills in this country (where exchange is arbitrarily maintained, while no attempt is made to do this elsewhere) with the result that the United States is obliged to bear the burden of the depreciation in the exchanges of its allies. In the case of bills on Italy the combined efforts of the Italian Government and the American Government have worked some improvement in the exchange situation—at least the extreme depreciation in the value of the lire has been, in some measure, relieved. As a matter of fact, fixed rates are now quoted by the Federal Reserve Bank for the lire, and these rates for cable transfers on Rome the latter part of the month were only 8.00 lire to the dollar, as against 8.80 at the beginning of the month. The value of the lire under normal conditions would be 5.18 to the dollar.

RATES OF EXCHANGE ON LONDON IN POUNDS STERLING.

July	Bankers' Bills.				Commercial Bills.			
	90 Day.	Sight.	Cable Transfers.	60 Day.	90 Day.	Documents for Payment.	Santa Day Grain.	
1	4 72 3/4	4 75 3/4	4 76 3/4	4 71 3/4	4 70 3/4	4 71 3/4	4 74 3/4	
2	4 72 3/4	4 75 3/4	4 76 3/4	4 71 3/4	4 70 3/4	4 71 3/4	4 74 3/4	
3	4 72 3/4	4 75 3/4	4 76 3/4	4 71 3/4	4 70 3/4	4 71 3/4	4 74 3/4	
4	4 72 3/4	4 75 3/4	4 76 3/4	4 71 3/4	4 70 3/4	4 71 3/4	4 74 3/4	
5	4 72 3/4	4 75 3/4	4 76 3/4	4 71 3/4	4 70 3/4	4 71 3/4	4 74 3/4	
6	4 72 3/4	4 75 3/4	4 76 3/4	4 71 3/4	4 70 3/4	4 71 3/4	4 74 3/4	
7	4 72 3/4	4 75 3/4	4 76 3/4	4 71 3/4	4 70 3/4	4 71 3/4	4 74 3/4	
8	4 72 3/4	4 75 3/4	4 76 3/4	4 71 3/4	4 70 3/4	4 71 3/4	4 74 3/4	
9	4 72 3/4	4 75 3/4	4 76 3/4	4 71 3/4	4 70 3/4	4 71 3/4	4 74 3/4	
10	4 72 3/4	4 75 3/4	4 76 3/4	4 71 3/4	4 70 3/4	4 71 3/4	4 74 3/4	
11	4 72 3/4	4 75 3/4	4 76 3/4	4 71 3/4	4 70 3/4	4 71 3/4	4 74 3/4	
12	4 72 3/4	4 75 3/4	4 76 3/4	4 71 3/4	4 70 3/4	4 71 3/4	4 74 3/4	
13	4 72 3/4	4 75 3/4	4 76 3/4	4 71 3/4	4 70 3/4	4 71 3/4	4 74 3/4	
14	4 72 3/4	4 75 3/4	4 76 3/4	4 71 3/4	4 70 3/4	4 71 3/4	4 74 3/4	
15	4 72 3/4	4 75 3/4	4 76 3/4	4 71 3/4	4 70 3/4	4 71 3/4	4 74 3/4	
16	4 72 3/4	4 75 3/4	4 76 3/4	4 71 3/4	4 70 3/4	4 71 3/4	4 74 3/4	
17	4 72 3/4	4 75 3/4	4 76 3/4	4 71 3/4	4 70 3/4	4 71 3/4	4 74 3/4	
18	4 72 3/4	4 75 3/4	4 76 3/4	4 71 3/4	4 70 3/4	4 71 3/4	4 74 3/4	
19	4 72 3/4	4 75 3/4	4 76 3/4	4 71 3/4	4 70 3/4	4 71 3/4	4 74 3/4	
20	4 72 3/4	4 75 3/4	4 76 3/4	4 71 3/4	4 70 3/4	4 71 3/4	4 74 3/4	
21	4 72 3/4	4 75 3/4	4 76 3/4	4 71 3/4	4 70 3/4	4 71 3/4	4 74 3/4	
22	4 72 3/4	4 75 3/4	4 76 3/4	4 71 3/4	4 70 3/4	4 71 3/4	4 74 3/4	
23	4 72 3/4	4 75 3/4	4 76 3/4	4 71 3/4	4 70 3/4	4 71 3/4	4 74 3/4	
24	4 72 3/4	4 75 3/4	4 76 3/4	4 71 3/4	4 70 3/4	4 71 3/4	4 74 3/4	
25	4 72 3/4	4 75 3/4	4 76 3/4	4 71 3/4	4 70 3/4	4 71 3/4	4 74 3/4	
26	4 72 3/4	4 75 3/4	4 76 3/4	4 71 3/4	4 70 3/4	4 71 3/4	4 74 3/4	
27	4 72 3/4	4 75 3/4	4 76 3/4	4 71 3/4	4 70 3/4	4 71 3/4	4 74 3/4	
28	4 72 3/4	4 75 3/4	4 76 3/4	4 71 3/4	4 70 3/4	4 71 3/4	4 74 3/4	
29	4 72 3/4	4 75 3/4	4 76 3/4	4 71 3/4	4 70 3/4	4 71 3/4	4 74 3/4	
30	4 72 3/4	4 75 3/4	4 76 3/4	4 71 3/4	4 70 3/4	4 71 3/4	4 74 3/4	
31	4 72 3/4	4 75 3/4	4 76 3/4	4 71 3/4	4 70 3/4	4 71 3/4	4 74 3/4	

RATES OF EXCHANGE ON CONTINENTAL CENTRES.

July	Paris Francs		Swiss Francs		Amsterdam Guilders		Italian Lire		Greek Drachmas			
	Bankers' Checks	Bankers' Cables	Commercial Sight	Commercial 60 Days	Bankers' Sight	Bankers' Cables	Bankers' Sight	Bankers' Cables	Bankers' Checks	Bankers' Cables		
1	5 71 3/4	5 69 3/4	5 72 3/4	5 77 3/4	3 99	3 96	49 3/4 @ 50	50 1/4 @ 50 1/4	8 81	8 80	5 13 3/4	5 12 3/4
2	5 71 3/4	5 69 3/4	5 72 3/4	5 77 3/4 @ 77 3/4	3 99 1/4 @ 99	3 96 1/4 @ 96	50	50 1/2 @ 50 1/2	8 81	8 80	5 13 3/4	5 12 3/4
3	5 71 3/4	5 69 3/4	5 72 3/4	5 77 3/4 @ 77 3/4	4 00 1/4 @ 00	3 97 @ 96 1/2	50	50 1/2 @ 50 1/2	8 81	8 80	5 13 3/4	5 12 3/4
4												
5	5 71 3/4	5 69 3/4	5 72 3/4	5 77 3/4 @ 77 3/4	4 00 @ 3 99	3 96 1/4 @ 95	60 1/2 @ 50 1/4	50 1/2 @ 51 1/4	8 81	8 80	5 13 3/4	5 12 3/4
6	5 71 3/4	5 69 3/4	5 72 3/4	5 77 3/4 @ 77 3/4	4 00 @ 3 99	3 96 1/4 @ 95	51	51 1/2	8 81	8 80	5 13 3/4	5 12 3/4
7												
8	5 71 3/4	5 69 3/4	5 72 3/4	5 77 3/4 @ 77 3/4	4 00	3 96 1/4	51	51 1/2 @ 51 1/2	8 81	8 80	5 13 3/4	5 12 3/4
9	5 71 3/4	5 69 3/4	5 72 3/4	5 77 3/4 @ 77 3/4	4 00 @ 3 99	3 96 1/4 @ 96	51	51 1/2 @ 51 1/2	8 81	8 80	5 13 3/4	5 12 3/4
10	5 71 3/4	5 69 3/4	5 72 3/4	5 77 3/4 @ 77 3/4	3 99 1/4 @ 98 3/4	3 96 1/4 @ 95	51	51 1/2 @ 51 1/2	8 81	8 80	5 13 3/4	5 12 3/4
11	5 71 3/4	5 69 3/4	5 72 3/4	5 77 3/4 @ 77 3/4	3 98 @ 96	3 94 1/4 @ 93	51 1/2	52	8 81	8 80	5 13 3/4	5 12 3/4
12	5 71 3/4	5 69 3/4	5 72 3/4	5 77 3/4 @ 77 3/4	3 97 1/4 @ 96	3 94 @ 93	51 1/2	52	8 81	8 80	5 13 3/4	5 12 3/4
13	5 71 3/4	5 69 3/4	5 72 3/4	5 77 3/4 @ 77 3/4	3 98 @ 97	3 94 1/4 @ 93	51 1/2 @ 51 1/4	51 1/4 @ 52	8 81	8 80	5 13 3/4	5 12 3/4
14												
15	5 71 3/4	5 69 3/4	5 72 3/4	5 77 3/4 @ 77 3/4	3 98 @ 97	3 94 @ 93	51 1/4 @ 51 1/2	51 1/4 @ 52	8 81	8 80	5 13 3/4	5 12 3/4
16	5 71 3/4	5 69 3/4	5 72 3/4	5 77 3/4 @ 77 3/4	3 98 1/4 @ 97	3 95 1/4 @ 93 1/2	51 1/4 @ 51 1/2	51 1/4 @ 52	8 81	8 80	5 13 3/4	5 12 3/4
17	5 71 3/4	5 69 3/4	5 72 3/4	5 77 3/4 @ 77 3/4	3 98 @ 97	3 95 @ 93	51 1/4 @ 51 1/2	51 1/4 @ 52	8 81	8 80	5 13 3/4	5 12 3/4
18	5 71 3/4	5 69 3/4	5 72 3/4	5 77 3/4 @ 77 3/4	3 97 1/4 @ 97	3 94 @ 93	51 1/4 @ 51 1/2	51 1/4 @ 52	8 81	8 80	5 13 3/4	5 12 3/4
19	5 71 3/4	5 69 3/4	5 72 3/4	5 77 3/4 @ 77 3/4	3 97 @ 94 1/2	3 93 1/4 @ 91	51 1/4 @ 51 1/2	51 1/4 @ 52	8 81	8 80	5 13 3/4	5 12 3/4
20	5 71 3/4	5 69 3/4	5 72 3/4	5 77 3/4 @ 77 3/4	3 95 1/4 @ 95	3 92 1/4	51 1/4 @ 51 1/2	51 1/4 @ 52 1/4	8 81	8 80	5 13 3/4	5 12 3/4
21												
22	5 71 3/4	5 69 3/4	5 72 3/4	5 77 3/4 @ 77 3/4	3 94 1/2 @ 94	3 91 1/4 @ 91	51 1/4 @ 51 1/2	51 1/4 @ 52 1/4	8 81	8 80	5 13 3/4	5 12 3/4
23	5 71 3/4	5 69 3/4	5 72 3/4	5 77 3/4 @ 77 3/4	3 94	3 92 @ 91 1/2	51 1/4 @ 51 1/2	52 1/4 @ 52 1/4	8 81	8 80	5 13 3/4	5 12 3/4
24	5 71 3/4	5 69 3/4	5 72 3/4	5 77 3/4 @ 77 3/4	3 95	3 93 1/4 @ 92 1/2	51 1/4 @ 51 1/2	51 1/4 @ 52	8 81	8 80	5 13 3/4	5 12 3/4
25	5 71 3/4	5 69 3/4	5 72 3/4	5 77 3/4 @ 77 3/4	3 95 1/2 @ 95	3 93 1/4 @ 93	51 1/4	51 1/4	8 81	8 80	5 13 3/4	5 12 3/4
26	5 71 3/4	5 69 3/4	5 72 3/4	5 77 3/4 @ 77 3/4	3 95 3/4	3 93 1/4	51 1/4	51 1/4	8 81	8 80	5 13 3/4	5 12 3/4
27	5 71 3/4	5 69 3/4	5 72 3/4	5 77 3/4 @ 77 3/4	3 95 @ 94	3 92 1/4 @ 92	51 1/4	51 1/4	8 81	8 80	5 13 3/4	5 12 3/4
28												
29	5 71 3/4	5 69 3/4 @ 69 3/4	5 72 3/4 @ 72	5 77 3/4 @ 77 3/4	3 95	3 92 1/4 @ 92	51 1/4	52	8 01	8 00	5 13 3/4	5 12 3/4
30	5 71 3/4	5 69 3/4	5 72 3/4 @ 72	5 77 3/4 @ 77 3/4	3 95 1/4 @ 95	3 93 @ 92	51 1/4	52	8 01	8 00	5 13 3/4	5 12 3/4
31	5 71 3/4	5 69 3/4	5 72 3/4 @ 72	5 77 3/4 @ 77 3/4	3 95 @ 94 1/2	3 92 1/4	51 1/4	52	8 01	8 00	5 13 3/4	5 12 3/4

  

July	Denmark Kroner		Sweden Kroner		Norway Kroner		Berlin Reichsmarks.	Vienna Kronen	Russian Rubles	Spanish Pesetas		
	Bankers' Checks	Bankers' Cables	Bankers' Checks	Bankers' Cables	Bankers' Checks	Bankers' Cables	Bankers' Sight	Bankers' Sight	Exchange Sight	Bankers' Cables	Bankers' Checks	Bankers' Cables
1	30.80	31.20	35.10 @ 35.20	35.50 @ 35.60	31.20	31.70			*14	*15	27.50	27.75
2	30.80	31.20	35.10	35.50	31.20	31.60			*14	*15	27.45 @ 27.50	27.65 @ 27.75
3	30.70	31.10	34.90	35.25	31.20	31.60			*14	*15	27.45 @ 27.50	27.65 @ 27.70
4												
5	30.80	31.20	34.90	35.30	31.20	31.60	HOLIDAY		*14	*15	27.50	27.75
6	30.80	31.20	34.90	35.30	31.20	31.60			*14	*15	27.50	27.70 @ 27.75
7												
8	30.80	31.20	35	35.40	31.20	31.60	SUN DAY		*14	*15	27.50	27.70 @ 27.75
9	30.80	31.20	35	35.40	31.20	31.60			*14	*15	27.50 @ 27.55	27.70 @ 27.75
10	30.80	31.20	35.10	35.50	31.20	31.60			*14	*15	27.50	27.70 @ 27.75
11	30.80	31.20	35.20	35.60	31.20	31.60			*14	*15	27.50	27.70 @ 27.75
12	30.80	31.20	35.25	35.65	31.20	31.60			*14	*15	27.50	27.70 @ 27.75
13	30.80	31.20	35.20 @ 35.25	35.60 @ 35.65	31.20	31.60			*14	*15	27.50	27.70 @ 27.75
14												
15	30.80	31.20	35.20 @ 35.25	35.60 @ 35.65	31.20	31.60	SUN DAY		*14	*15	27.50	27.70 @ 27.75
16	30.80	31.20	35.20	35.60	31.20	31.60			*14	*15	27.45 @ 27.50	27.65 @ 27.75
17	30.80	31.20	35.20	35.80	31.20	31.60	NO QUOTATIONS	NO QUOTATIONS	*14	*15	27.45	27.65
18	30.80	31.20	35.20	35.60	31.20	31.60			*14	*15	27.45 @ 27.50	27.65 @ 27.75
19	30.80	31.20	35.20	35.60	31.20	31.60			*14	*15	27.45 @ 27.50	27.65 @ 27.75
20	30.80	31.20	35.20	35.60	31.20	31.60			*14	*15	27.45 @ 27.50	27.65 @ 27.75
21												
22	30.30 @ 30.40	30.90 @ 31.10	35.30	35.60	31.20	31.60	SUN DAY		*14	*15	27.35 @ 27.45	27.55 @ 27.65
23	30.90	30.90 @ 31.10	35.25	35.65	31.25	31.70			*14	*15	27.20 @ 27.35	27.30 @ 27.45
24	31.00	31.40	35.30	35.70	31.30	31.70			*14	*15	27.10 @ 27.20	27.20 @ 27.30
25	31.10	31.50	35.50	35.90	31.40	31.80			*14	*15	26.85 @ 27.00	26.95 @ 27.10
26	31.10	31.50	35.50	35.90	31.40	31.80			*14	*15	26.60 @ 26.90	26.70 @ 27.00
27	31.00 @ 31.10	31.40 @ 31.50	35.45 @ 35.50	35.85 @ 35.90	31.30 @ 3							



# NEW YORK STOCK EXCHANGE

## MONTHLY AND YEARLY RECORD

The following tables furnish a complete record of the New York Stock Exchange transactions for the past month and the year 1918. They need no extended introduction, as they are self-explanatory. The tables embrace every security (excepting only State bonds) dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The black-faced letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bonds are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. This method of quoting bonds became effective January 2 1909.

*For foot-notes to tables see last page of bonds and last page of stocks.*

### BONDS—PRICES AND SALES FOR JULY AND THE YEAR TO DATE.

BONDS N Y STOCK EXCHANGE	Int. Per-iod.	Sales in July. Par value.	Price about Jan. 2 1918.	PRICES IN JULY.								RANGE SINCE JAN. 1.	
				July 1.		July 31.		Lowest.	Highest.	Lowest.	Highest.		
				Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.		
<b>U S Government Securities</b>													
3 1/2% 1st Liberty Loan. 1932-47	J-D	19,029,000	98.60	99.52	99.84	99.52	99.84	99.52	99.84	99.52	99.84	97.20	99.84
4% 1st Liberty Loan. 1932-47	J-D	2,230,000	97.92	94.26	94.38	94.26	94.38	94.26	94.38	94.26	94.38	93	94.38
4% 2d Liberty Loan. 1932-47	M-D	25,760,000	97.20	94.26	94.38	94.26	94.38	94.26	94.38	94.26	94.38	93	94.38
4 1/2% 1st Liberty Loan. 1932-47	J-D	827,000	94.89	93.50	93.50	93.50	93.50	93.50	93.50	93.50	93.50	93.10	94.14
4 1/2% 2d Liberty Loan. 1932-47	M-N	9,489,000	95.50	93.50	93.50	93.50	93.50	93.50	93.50	93.50	93.50	95.02	95.40
4 1/2% 3d Liberty Loan. 1928	M-S	30,829,000	95.40	93.50	93.50	93.50	93.50	93.50	93.50	93.50	93.50	97	99
2% cons reg. April 1930	Q-J	125,000	96 1/2	97 1/2	98	99	99	98 1/2	99	98 1/2	99	97 1/2	99 1/2
2% cons coup. April 1930	Q-J	96 1/2	98	98	98	98	98	98	98	98	98	97 1/2	99 1/2
3% conversion series. 1916-46	Q-J	80	80	83	83	83	83	83	83	83	83	80 1/2	90 1/2
3% reg 10-20s. Aug 1918	Q-E	99	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	98 1/2	99 1/2
3% cons 10-20s. Aug 1918	Q-F	99	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	105	106 1/2
4% registered. 1925	Q-F	11,000	104	105	105	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	105	106 1/2
4% coupon. 1925	Q-F	1,000	104	105	105	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	105	106 1/2
Pan Can 10-30-yr 2s. Aug 1936	Q-F	96	96	98	98	98	98	98	98	98	98	98	98
Registered. 1936	Q-F	1,000	96	98	98	98	98	99	99	99	99	97 1/2	99 1/2
Pan Can 10-30-yr 2s regis. 1936	Q-N	80	80	85	85	85	85	85	85	85	85	85	85
Panama Canal 3s. 1961	Q-M	80	80	85	85	85	85	85	85	85	85	85	85
Registered. 1961	Q-M	85	85	85	85	85	85	85	85	85	85	85	85
<b>State and City Securities</b>													
New York City 4 1/2% 1960	M-S	68,000	88 1/2	97	95 1/2	93	95	94 1/2	95	94 1/2	95	87 1/2	96 1/2
4 1/2% Corporate stock. 1964	M-S	74,000	88	90	95 1/2	96	94 1/2	95 1/2	96	95 1/2	96	87 1/2	96 1/2
4 1/2% Corporate stock. 1966	A-O	23,000	88	90	95 1/2	96	94 1/2	95 1/2	96	95 1/2	96	87 1/2	96 1/2
4 1/2% Corporate stock. 1985	J-D	103,000	93 1/2	95 1/2	100 1/2	100 1/2	100	100 1/2	100 1/2	100	100 1/2	93 1/2	101 1/2
4 1/2% Corporate stock. 1963	M-S	149,000	94 1/2	99	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	93 1/2	101 1/2
4% Corporate stock. 1959	M-N	49,000	87 1/2	90 1/2	90 1/2	91	90 1/2	91	90 1/2	91	90 1/2	85	91 1/2
4% Corporate stock. 1958	M-N	36,000	85 1/2	90 1/2	90 1/2	91	90 1/2	91	90 1/2	91	90 1/2	85	91 1/2
4% Corporate stock. 1957	M-N	3,000	88	90	90 1/2	91	90 1/2	91	90 1/2	91	90 1/2	85	91 1/2
4% Corporate stock. 1956	M-N	2,000	85 1/2	89 1/2	90 1/2	91	90 1/2	91	90 1/2	91	90 1/2	85	91 1/2
4% Corporate stock. 1955	M-N	10,000	94 1/2	95 1/2	100 1/2	101	99 1/2	100 1/2	100	100 1/2	100 1/2	93 1/2	101 1/2
New 4 1/2% 1957	M-N	35,000	95 1/2	95 1/2	101	101	99 1/2	100 1/2	100	100 1/2	100 1/2	93 1/2	101 1/2
4 1/2% Corporate stock. 1957	M-N	2,000	83 1/2	81 1/2	82	80 1/2	82	81 1/2	82	81 1/2	82	76	82 1/2
4 1/2% Corporate stock. 1954	M-N	4,000	83 1/2	81 1/2	82	80 1/2	82	81 1/2	82	81 1/2	82	76	82 1/2
New York State 4 1/2% 1961	M-S	102 1/2	108	108	108	108	108	108	108	108	108	104 1/2	107 1/2
Highway Imp't 4 1/2% 1965	M-S	101	98 1/2	99	99	99	99	99	99	99	99	100 1/2	101 1/2
Highway Imp't 4 1/2% 1965	M-S	1,000	99	98 1/2	99	99	99	99	99	99	99	100 1/2	101 1/2
Canal Improvement 4s. 1961	J-J	96	98 1/2	99	99	99	99	99	99	99	99	94 1/2	98 1/2
Canal Improvement 4s. 1962	J-J	105	108	112	108 1/2	113	108 1/2	113	108 1/2	113	108 1/2	94 1/2	96
Canal Improvement 4s. 1960	J-J	101	103 1/2	99	104	99	104	99	104	99	104	105	107 1/2
Canal Improve't 4 1/2% 1964	J-J	101	103 1/2	99	104	99	104	99	104	99	104	105	107 1/2
Canal Improve't 4 1/2% 1965	J-J	101	103 1/2	99	104	99	104	99	104	99	104	105	107 1/2
Canal Improve't 4 1/2% 1945	J-J	101	103 1/2	99	104	99	104	99	104	99	104	105	107 1/2
<b>Foreign Gov't Securities</b>													
Amer Foreign Securs 5s. 1919	F-A	1,258,000	95	96 1/2	96 1/2	97 1/2	96 1/2	96 1/2	97 1/2	96 1/2	97 1/2	94 1/2	97 1/2
Anglo-French 5-year 5s. 1919	A-O	3,098,000	88 1/2	92 1/2	93 1/2	93 1/2	92 1/2	92 1/2	93 1/2	92 1/2	93 1/2	88 1/2	93 1/2
Argentine-Internal 5s of 1909	M-S	23,000	80	83	86	85 1/2	83 1/2	83 1/2	85 1/2	83 1/2	85 1/2	78	85 1/2
Bordeaux (City of) 3-yr 6s. 1910	M-N	566,000	84 1/2	92 1/2	92 1/2	93 1/2	91 1/2	91 1/2	93 1/2	91 1/2	93 1/2	84	94 1/2
Imperial Chinese Gov't Hukwang Ry sterling 5s. 1951	J-D	67 1/2	65 1/2	68	65 1/2	68	65 1/2	68	65 1/2	68	65 1/2	53 1/2	65
Rep of Cuba 5s ext debt. 1904	M-S	27,000	91 1/2	98 1/2	99 1/2	98	98 1/2	98 1/2	99 1/2	98 1/2	99 1/2	90 1/2	100
5s ext debt ser A of 1914	F-A	16,000	92 1/2	95	92	93 1/2	91 1/2	93 1/2	92 1/2	93 1/2	92 1/2	90 1/2	94 1/2
4 1/2% external loan. 1949	F-A	72 1/2	80 1/2	82	80 1/2	82	80 1/2	82	80 1/2	82	80 1/2	80	84
Dominion of Canada 4 1/2% 5s. 1921	A-O	42,000	93	90 1/2	95 1/2	95	94 1/2	95	94 1/2	95	94 1/2	93 1/2	96 1/2
Do do. 1926	A-O	24,000	90 1/2	92 1/2	93 1/2	93 1/2	92 1/2	93 1/2	92 1/2	93 1/2	92 1/2	90 1/2	95
Do do. 1931	A-O	165,000	89	90 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	88 1/2	94
French Republic 2-yr 5 1/2% 1919	A-O	847,000	94 1/2	98 1/2	98 1/2	98 1/2	97 1/2	98 1/2	97 1/2	98 1/2	97 1/2	94	98 1/2
Imp Japanese Gov-£ 4 1/2% 1925	F-A	5,000	90	90 1/2	85 1/2	87 1/2	88	90	85 1/2	87 1/2	89	80 1/2	94 1/2
2d series 4 1/2% 1925	J-J	40,000	90	91	87 1/2	88 1/2	90	85 1/2	87 1/2	89	87 1/2	83 1/2	92 1/2
do German stamp. 1925	J-J	124,000	77	77	77	77	77	77	77	77	77	77	81
Sterling loan 4s. 1931	J-J	74 1/2	74 1/2	74 1/2	74	74	74	74	74	74	74	73 1/2	76
Lyons (City of) 3-yr 6s. 1919	M-N	507,000	85	91 1/2	93	93	90 1/2	91 1/2	93 1/2	91 1/2	93 1/2	84	94 1/2
Marseilles (City of) 3-yr 6s. 1919	M-N	511,000	85	91 1/2	93	93	90 1/2	91 1/2	93 1/2	91 1/2	93 1/2	84	94 1/2
U S of Mexico external gold loan of 1899 sinking fund 5s	Q-J	42 1/2	40 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	40	42 1/2
4s gold debt of 1904. 1954	J-D	35	30	40	30	40	30	40	30	40	30	30	40
Paris (City of) 5-year 6s. 1921	A-O	1,304,000	83 1/2	83	83	83	83	83	83	83	83	81 1/2	83 1/2
Prov of Alberta debent 4 1/2% 1924	F-A	142,000	69 1/2	80	80	82	80	80	82	80	82	68	82 1/2
Tokyo City loan of 1912 5s.	M-S	69 1/2	80	80	80 1/2	82	80	80	82	80	82	68	82 1/2
United King of Gt Brit & Ire 2-year 5% notes. Sept 1918	M-S	1,256,000	97 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	97	99 1/2
3-year notes 5 1/2%. 1919	M-N	1,516,000	95 1/2	97 1/2	98 1/2	98 1/2	97 1/2	98 1/2	97 1/2	98 1/2	97 1/2	95 1/2	98 1/2
5-year notes 5 1/2%. 1921	M-N	2,286,000	91 1/2	94 1/2	95 1/2	95 1/2	94 1/2	95 1/2	94 1/2	95 1/2	94 1/2	91 1/2	95 1/2
Convertible notes 5 1/2%. 1919	F-A	725,000	98 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	97 1/2	100
<b>Railroad Bonds</b>													
Alabama Cent. See South Ry													
Alabama Mid. See Atl Coast L													
Albany & Susq. See Del & Hud													
Allegh & West. See Buff R & P													
Am Dock & Imp. See CentofN J													
Ann Arbor 1st g 4s. July 1995	Q-J	1,000	56	58	50	52	51 1/2	55 1/2	51 1/2	55 1/2	51 1/2	51	57
Ach Top & S F—Gen g 4s. 1995	A-O	294,000	83 1/2	81	81	81	81	80 1/2	81 1/2	80 1/2	81 1/2	80	80
Registered. 1995	A-O	82	8										

N Y STOCK EXCHANGE	Int. Per-iod.	Sales in July. Par value.	Price about Jan. 2 1918.	PRICES IN JULY.								RANGE SINCE JAN. 1.				
				July 1.		July 31.		Lowest.	Highest.	Lowest.	Highest.					
				Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.					
<b>BONDS</b>																
Atlantic Coast Line (Con.)	J - J															
Charls & Sav 1st g 7s... 1936	M - J		100	107 1/2	107 1/2	107 1/2	107 1/2	70 1/2	July 12	71	July 1	70	Jan. 24	73 1/2	May 13	
L & N collat gold 4s, Oct 1952	M - N	30,000	70 1/2	72 1/2	71	71 1/2	71 1/2									
Sav Fla & W 1st g 6s... 1934	A - O		99 1/2	108	101	107										
1st gold 5s... 1934	A - O		92 1/2	95 1/2	93 1/2	97 1/2										
WV Sps O & G gu g 4s, 1918	J - J		96 1/2	99								99	Jan. 26	99 1/2	May 15	
Allan & Dany. See South'n Ry																
Assin & N W. See So Pacific																
Balt & O—Pr llen g 3 1/2s, 1928	J - J	66,000	89	Sale	86	87 1/2	86 1/2	86 1/2	July 25	87	July 8	85 1/2	April 18	89 1/2	Jan. 5	
Registered	Q - J															
Gold 4s... July 1948	A - O	111,000	76	Sale	77	Sale	76	Sale	76	July 31	78	July 6	75	June 11	78 1/2	May 21
Registered	Q - J															
50-year convert 4 1/2s... 1933	M - S	38,000	78 1/2	Sale	79 1/2	Sale	78 1/2	Sale	78	July 19	79 1/2	July 8	76 1/2	Mar. 26	80 1/2	May 22
Refund & gen 5s ser A... 1995	J - D	133,000	83 1/2	Sale	79	Sale	78 1/2	Sale	78	July 11	79	July 1	78	July 11	83 1/2	Jan. 2
Fittab June 1st g 6s... 1922	J - J															
Pittab Jct & M D 1st g 3 1/2s, 1921	M - N	2,000	83 1/2	89 1/2	81 1/2	83 1/2	81 1/2	83	81 1/2	July 9	81 1/2	July 9	81 1/2	July 9	83 1/2	May 9
PLE & W Va Sys ref g 4s... 1941	M - N															
W Div 1st gold 3 1/2s... 1925	J - J	34,000	85	Sale	82 1/2	Sale	82	Sale	82	July 2	83 1/2	July 25	81	Mar. 22	85	Jan. 7
C O Reorg 1st con g 4 1/2s, 1930	M - S															
Clev Lor & W con 1st g 6s, 1919	A - O		85 1/2		93		93						95 1/2	April 22	96 1/2	June 28
Mon R 1st guar gold 5s... 1919	F - A				98 1/2		98 1/2									
Ohio Riv RR 1st g 5s... 1936	J - D		91 1/2		91 1/2		91 1/2									
General gold 5s... 1937	A - O		80	90	75	88							88	May 17	88	May 17
Pittab Clev & Tol 1st g 5s, 1923	A - O		100 1/2		99 1/2								99 1/2	Mar. 6	99 1/2	Mar. 6
Statlal Ry 1st gu g 4 1/2s, 1943	J - D															
Seach Creek. See N Y C & H R																
Solliv & Carond. See Ill Cent																
Solliv Ry 1st 5s... 1927	J - J															
Stuns & West. See Atl Coast L																
Stiff R & P, gen, g, 5s... 1937	M - J		89 1/2	100 1/2	99 1/2	107	99 1/2	107					99	Mar. 15	99 1/2	June 22
Consol 4 1/2s... 1957	M - N		77 1/2	92 1/2	85 1/2	95	87 1/2	99 1/2								
Alleg & West, 1st g, gu 4s, 1908	A - O				75		74 1/2									
Cl & Man 1st gu g, 5s... 1943	J - J				85		83									
Rech & Pittab 1st g, 5s... 1921	F - A		99 1/2	105	100 1/2		100 1/2						101	May 13	103	Feb. 1
Consol, 1st g, 5s... 1922	J - D		99 1/2	107 1/2	101	107	100 1/2	107					99 1/2	April 9	103 1/2	April 18
Earl C R & No. See C R I & Pac																
Can Sou con gu A 5s... 1962	A - O	5,000	81	95 1/2		91 1/2	84	88 1/2	87	July 30	87	July 30	86 1/2	Jan. 24	91 1/2	June 5
Registered	A - O															
Carb & Shawn. See Ill Central																
Carolina Cent. See Seab Air L																
Carolina Clinch & Ohio 1st 6s, 1938	J - D				80		78	84	78	84						
Carthage & Ad. See N Y C & H																
Ced R Ia F & N. See B C R & N																
Central Branch. See Mo Pacific																
Central Ohio. See Balt & Ohio																
Cent of Ga—1st g, Nov 1945	F - A		95		97 1/2	98	98						96 1/2	April 25	97 1/2	Mar. 18
Consol, gold, 5s... 1948	M - N	12,000	85	88 1/2	85	88 1/2	85	86 1/2	85	July 6	87	July 19	85	July 6	90	Jan. 10
Registered	M - N															
Chat Div pur money, g, 4s, 1911	J - D		59 1/2	79			65	80								
Mac & Nor Div, 1st, g, 4s, 1916	J - J				85		85 1/2						90	May 7	90	May 7
Mid Ga & Atl Div 5s... 1947	J - J				101 1/2		85	101 1/2								
Mobile Div, 1st, g, 5s... 1946	J - J	1,000	83 1/2	92	84 1/2	90	84 1/2	89	84 1/2	July 16	84 1/2	July 16	84 1/2	July 16	84 1/2	July 16
Gen RR & B of Ga—Col g, 5s, 1937	M - N		82	95 1/2	83	93							83	June 27	83	June 27
Central of N J—Gen g, 5s, 1987	J - J	71,000	103 1/2	106 1/2	101	101 1/2	101	Sale	100 1/2	July 27	102	July 15	100	Mar. 2	104	Feb. 15
Registered	Q - J															
Am Dock & Imp Co gu 5s, 1921	J - J	5,000	100 1/2	102	100	103			100 1/2	July 18	101	July 8	100 1/2	July 18	104	Feb. 7
H & H R gen gu, g, 5s, 1926	J - J	19,000	97 1/2	100	98 1/2		98 1/2	100 1/2	98	July 26	98 1/2	July 10	98	July 26	99 1/2	Jan. 25
N Y & L R, gen, g, 4s, 1941	M - S		94 1/2	101 1/2	94	101 1/2	94	101 1/2					100	April 6	100	April 6
N Y & L R, gen, g, 4s, 1940	M - N		92		92		92									
Central Pacific. See So Pac Co																
Cent Ver 1st, gu, g, 4s, May 1920	Q - F	1,000	55	65	67		67	80	67	July 2	67	July 2	65	Jan. 22	67	July 2
Ces & O—Fund & Imp 6s, 1929	J - J	3,000	77	80 1/2	91		94		90	July 18	94	July 16	90	April 1	94	July 16
1st cona, gold, 6s... 1939	M - N	38,000	96 1/2	98 1/2	95 1/2	96 1/2	95 1/2	95 1/2	95	July 23	96 1/2	July 2	95	April 23	100 1/2	Jan. 15
Registered	M - N															
General, gold, 4 1/2s... 1992	M - S	25,000	75	Sale	76 1/2	79	76	76 1/2	76	July 20	76 1/2	July 23	72	Jan. 18	78	May 17
Registered	M - S															
20-year convertible 4 1/2s... 1930	F - A	73,000	70 1/2	Sale	76	Sale	75	76	74	July 27	76	July 1	65 1/2	Jan. 17	76	June 13
30-yr conv 4s serc bonds 1946	A - O	192,000	78 1/2	Sale	81	Sale	81	Sale	80 1/2	July 2	81 1/2	July 12	76	Jan. 18	82 1/2	May 14
Big Sandy, 1st, 4s... 1944	J - D				78		66 1/2	78								
Coal Riv Ry 1st, gu, 4s, 1948	J - D															
Craig Valley, 1st, g, 6s... 1940	J - J		70													
Cotts Creek Br 1st 4s... 1946	J - J		70	82	73	79	73	82								
E & A Div, 1st con g, 4s... 1989	J - J		65	82 1/2	62 1/2	82 1/2	62 1/2	82 1/2								
Ed con gold, 4s... 1989	J - J				65 1/2		93 1/2									
Warm Spr Val, 1st g, 5s, 1941	M - S															
Wresenbr Ry 1st gu, g, 4s, 1940	M - N				65 1/2		65									
White & Alt RR—Ref g 3s... 1949	A - O	2,000		54 1/2	50 1/2	51	50 1/2	54	51	July 3	51 1/2	July 25	50	Feb. 15	52	April 25
Raticoy, 1st lien, g, 3 1/2s, 1950	J - J	9,000	42 1/2	Sale	38	40 1/2	39	42	37 1/2	July 3	39 1/2	July 30	35 1/2	April 18	47 1/2	Jan. 7
Burl & O—Deny D 4s... 1932	F - A	1,000	99	101	99 1/2	101	99 1/2	100	99 1/2	July 27	99 1/2	July 27	97 1/2	Jan. 29	99 1/2	Feb. 8
Illinois Division, 3 1/2s... 1940	J - J	29,000	73 1/2	Sale	69 1/2	72 1/2	67 1/2	Sale	71 1/2	July 15	72 1/2	July 31	71 1/2	July 15	76	May 22
Registered	J - J															
Illinois Division, 4s... 1948	J - J	9,000	81 1/2	83 1/2	82	83 1/2	80	82 1/2	82	July 18	82 1/2	July 11	82	Mar. 15	87 1/2	Feb. 21
Registered	J - J															
Iowa Div stnk fund, 5s... 1916	A - O		76 1/2	Sale	99		99 1/2	83								



BONDS		Int. Per. tod.	Sales in July. Par value.	Price about Jan. 2 1918.	PRICES IN JULY.				RANGE SINCE JAN. 1.					
N Y STOCK EXCHANGE					July 1.		July 31.		Lowest.	Highest.	Lowest.		Highest.	
			\$	\$	Bid.	Ask.	Bid.	Ask.	Sale Prices	Sale Prices.	Sale Prices	Sale Prices		
Chicago & Northwestern—														
Extension 4s	1886-1926	F-A		88 3/4	87	89 1/4					89	Jan. 22		
Registered	1886-1926	F-A		83 1/4	85 1/4	85 1/4								
General, gold, 3 1/2s	1887	M-N	1,000	70 3/4	74 3/4	70	70 3/4	75	69 3/4 July 18	69 3/4 July 18	69 3/4 July 18	73 3/4 Feb. 18		
Registered	Nov 1887	Q-F				70	70							
General 4s	1887	M-N	11,000	79	80 1/4	80 3/4	83	82 1/2	80 3/4 July 3	82 1/4 July 11	70 3/4 April 22	85 3/4 Jan. 30		
Stamped	1887	M-N	2,000		90			81	81 July 17	81 July 18	81 May 4	81 May 4		
General 6s stamped	1887	M-N	2,000	102	102 1/2	100		99 3/4	99 3/4 July 10	99 3/4 July 10	99 3/4 Mar. 16	103 Feb. 5		
Slaking fund 6s	1879-1929	A-O		99	104	99	103 1/4	99 1/2	99 1/2	100 1/4	104	May 24	104 May 24	
Registered	1879-1929	A-O												
Slaking fund 6s	1879-1929	A-O	1,000	99 1/4	102	94 1/4	100	94 1/4	94 1/4 July 24	94 1/4 July 24	94 1/4 July 24	94 1/4 July 24		
Registered	1879-1929	A-O		92 1/4		92 3/4		93						
Debenture 5s	1921	A-O		95	103	96 1/4	97	96 1/4	102		95	Mar. 12	96 1/2 Feb. 7	
Registered	1921	A-O		100		91	97	90	97		100	Jan. 9	100 Jan. 9	
Slaking fund deb 5s	1923	M-N	4,000	93 1/4	97 3/4	93	97	93	95	95	93 1/2	April 2	97 May 3	
Registered	1923	M-N		90	97 1/2	89 1/4	97	93	97		94 1/2	May 14	94 1/2 May 14	
Dec Pine Val 1st gu 4 1/4s 1947		M-S		76		77 3/4		77						
Frem Elk & Mo V 1st 6s 1933		A-O		99		104 1/2		104 1/2	109 1/2		101	Jan. 14	105 April 18	
Man GB&NW 1st gu 3 1/2s '41		J-J		52	88 1/2	53		53						
Milw & S L 1st gu 3 1/2s	1941	J-J												
M L S & West, 1st, g, 6s 1921		M-N		100 1/4		100 3/4		101 1/4			98	June 18	102 1/2 Mar. 21	
Ext & Imp, s f, g, 6s 1929		P-A		97 1/4		92 1/2		95 1/4			98	April 3	98 April 3	
Ashland Div, 1st, g, 6s 1925		M-S		99 1/4		102 1/2		102						
Michigan Div, 1st, g, 6s 1924		J-J		92 1/4		102 1/2		101 1/2	102		102 1/4	May 20	102 1/4 May 20	
Mt Spar & N W 1st gu 4s 1947		M-S	9,000	70 1/4	85	78	74 1/4	74	73	73	73	July 10	73 1/4 July 2	
S L Peo & N W 1st gu 5s 1948		J-J		93	104	93	95	93	95		93	June 3	93 June 12	
Chic R I & Pacific gen, g 4s 1988														
Registered	1888	J-J	28,000	74 3/4	Sale	73 1/4	Sale	73 3/4	76	73 1/4 July 1	74 1/4 July 15	73	Mar. 9	77 3/4 Feb. 28
Refund gold 4s	1934	A-O	199,000	88 1/4	Sale	87	Sale	87 3/4	Sale	86 3/4 July 1	88 1/4 July 23	82 1/2	Mar. 26	88 1/2 July 23
R I Ark & L 4 1/4s rec.	1934	M-S	33,000	64		65 1/4	67	66 1/4	67	66	66	July 3	66 3/4 July 17	
Burl CR & No—gold 6s 1934		A-O				97	91	86	93		96	Feb. 13	96 Feb. 13	
CRIF & N W, gu, g, 6s 1921		A-O		96 1/2	98	82	100	91 1/4	100					
M & St L, 1st gu, s, 7s 1927		J-D												
Choc Okl & G gen, g 6s Oct 19		J-J		90		97		97			95	Feb. 13	100 Feb. 27	
Consol, gold, 6s	1932	M-N				90	92		90		93	May 23	93 May 24	
Keok & Des M, 1st, 6s 1923		A-O		60		55 1/4	61	57	61		57	Mar. 7	60 Mar. 8	
St P & K C Sh L 1st 4 1/2s 1941		P-A	11,000	60	61 1/2	67 1/2	68	67	67 1/2	67 1/2 July 29	67 3/4 July 29	59	Jan. 3	69 May 17
Calc St L & N O. See Ill Cent														
Chic St L & Pitts. See Penn Co		J-D												
Chic St P M & O, cons 6s 1930		J-D	11,000	100 1/4	112	105	105 1/4	102	104 1/4	104 1/4 July 12	105 1/4 July 5	102	Jan. 14	108 1/4 May 8
Cons 6s, reduced to 3 1/2s 1930		J-D		78 1/4		78 1/4		81			81 1/4	June 4	85 1/2 Mar. 11	
Debenture 5s	1930	M-S		80 3/4	92	87 1/4		87 1/2	89 1/2		85 1/4	Mar. 1	90 1/4 May 21	
North Wisconsin 1st 6s 1930		J-J		100 1/4		100 3/4		100 3/4						
St P & S City, 1st g 6s 1919		A-O	1,000	99 1/4	103	100	100 3/4	99 3/4	100 3/4	100	100	July 16	100 July 16	
Superior S L 1st 5s 1930		M-S		84 1/2		86		86 1/2			95	May 22	95 May 22	
Chic T H & S East 1st 6s 1930		J-D	1,000		80	50	58	53 1/4	67	58	58	July 26	58 July 26	
Chic & W I gen, g, 6s Dec 1932		Q-M	3,000	103 1/4	104	103	105	100 3/4	105	105	103	July 18	105 July 18	
Consol 60-year 4s	1932	J-J	7,000	64	Sale		66	65 1/2	Sale	65 1/4	July 17	64	Jan. 2	67 July 18
Choc Okl & G. See C R I & P		J-J												
Cin Ham & D 2d g, 4 1/2s 1937		J-J		80				57 1/4						
Cin Pin & P W, 1st gu g 4s 1923		M-N												
Day & Mich 1st con 4 3/4s 1931		J-J				80								
Cin Ind St L & C. See CCC & St L		J-J												
Cin San & Cleve. See CCC & St L		J-J												
Clearfield & Mahon. See BR & P		J-D												
C C C & St L gen g 4s 1933		J-D	7,000	62	Sale	63 3/4		63	63 1/2	63 1/2 July 23	64 1/2 July 12	59	Jan. 23	64 1/2 July 12
20-year debenture 4 1/2s 1931		J-J		70 1/2	83	76	77 1/2	76	77 1/2		65 1/4	April 3	76 1/2 June 28	
Gen 5s Series B	1933	J-J			101	75	85	75	85		80	April 2	80 April 2	
Cauro Div, 1st, gold, 4s 1930		J-J		63 1/4	81	58 1/4	81 1/4	58 1/4						
Cin W & M Div, 1st, g, 4s '91		J-J		51	70	60 3/4	64 1/2	63 3/4			62	May 23	65 May 7	
St L Div, 1st col tr g, 4s 1930		M-N		58	74	67	78	66			63	April 11	68 June 13	
Registered	1930	M-N	1,000		71 1/2						67	July 2	67 July 2	
Sp & Col Div, 1st, g, 4s 1940		M-S		65		68 1/4		68						
W W Val Div, 1st, g, 4s 1940		J-J		62 1/2		56 3/4		58 3/4						
Cin I St L & C, cons 6s 1920		M-N		100 3/4	105 1/4	99	101	99	101					
First gold, 4s Aug 1936		Q-F		85	88	75 1/4		75 1/4						
Registered	Aug 1936	Q-F												
Cin S & C, cons 1st g 5s 1928		J-J		83 1/2		88		86 3/4						
C C C & In gen con, g, 6s '34		J-J				104		100 3/4						
Ind Bl & W, 1st prof, 4s 1940		A-O		59 1/2	80	67 1/4		67 3/4						
O I & W, 1st pf, 5s Apr 1938		Q-J												
Peor & East 1st cons 4s 1940		A-O	4,000	47	Sale	49 1/4		48 1/4	52	40	40	July 9	50 July 26	
Income 4s	1990	April	2,000	10 1/2	12 1/2	13		13	32 1/2	13	13	July 29	13 July 29	
Cleve Lor & W. See Balt & O		J-D												
Cleve & Mahon Vall. See Erie		J-D												
Cleveland & Pitts. See Penn Co		J-D												
Cleve Short L—1st gu 4 1/2s 1961		A-O	10,000	83 1/4	86	87	90 1/4	87 3/4	88	87 1/4 July 3	90 July 16	85	April 15	90 Jan. 11
Colo & Southern 1st g 4s 1929		F-A	12,000	83	87 1/4	85	96	85 1/4	87 1/4	85	85 1/4	July 29	82 1/4 Jan. 26	86 1/4 Feb. 15
Refunding & ext, 4 1/2s 1935		M-N	86,000	72 1/2	73 1/2	71	Sale	71 1/2	72 1/2	70 3/4 July 3	72 1/2 July 18	66	Jan. 19	73 Jan. 3
FW & D City—1st g 6s 1921		J-D	7,000	95	98	97 1/2		95 3/4	99 1/2	96 1/4 July 17	98 July 10	96	Jan. 9	98 1/4 May 23
Colum & Hock V. See Hock V		J-D												
Col Conn & Term. See Nor & W		J-D												
Conn & Pas Rlys, 1st g 4s 1943		A-O		84		86		85						
Omaha RR 1st 60-year 5s g 1952		J-J				95		95						
Dallas & Waco. See Mo K & T														
Delaware Lack & Western—		J-D												
Mor. & E, 1st gu, 3 1/2s 2000		J-D		73 1/4	83 1/4	73		74	77 1/2					
N Y L & W, 1st, 6s 1921		J-J	20,000	100 3/4	103	101 1/4		100 3/4	101 1/4	101	101	July 23	101 1/2 July 17	
Construction 5s 1923		F-A	1,000	95	95 1/4	95 1/4	96	95		96	96	July 3	96 July 3	
Term & Improve 4s 1923		M-N		87 1/4	93	88 1/4		88 1/4						
War RR 1st ref gu g 3 1/2s 2000		F-A			82 1/4									
Delaware & Hudson—														
1st lien eq 15-yr g 4 1/2s 1922		J-J	2,000	93	95 1/4	93 3/4	97	93 3/4	97	93 1/4 July 5	93 3/4 July 5	93 1/4	Feb. 28	94 April 4
1st refunding 4s 1943		M-N	4,000		88	83	Sale	80	81 1/4	81 1/4	83	July 8	80 3/4 Mar. 23	88 Jan. 5
Convertible 5s 1935		A-O	4,000	89	89 3/4	88	88 1/4	87 1/4	87 3/4	86 3/4 July 10	88 1/4 July 5	85 1/4	April 29	90 Jan. 11
Alb & Susq, conv 3 1/2s 1946		A-O	6,000	71	74 3/4	71 3/4	Sale	72 1/4						





BONDS		Int. Per- tod.	Sales in July. Par value.	Price about Jan. 2 1918.	PRICES IN JULY.				RANGE SINCE JAN. 1.					
N Y STOCK EXCHANGE					July 1.	July 31.	Lowest.	Highest.	Lowest.	Highest.				
Illinois Central—(Cont.)—														
Spring Div 1st g 3 1/2s.	1951	J - J		79 1/2	Bid. 79 1/2	Ask. 79 1/2								
Western Lines 1st g 4s.	1951	F - A	1,000	72 1/2	72 1/2	78 3/4	78 3/4	78 3/4	79	Mar. 7				
Registered.	1951	F - A												
Belle & Carond 1st g 5s.	1923	J - D		107 3/4										
Carb & Shaw 1st g 4s.	1923	M - S												
Ch St L & N O gold 5s.	1951	J - D		90	98				97	Mar. 4				
Registered.	1951	J - D												
Gold 3 1/2s.	1951	J - D	23,000	63 1/2	63 1/2	65 1/2	65 1/2	65 1/2	65 1/2	July 11				
Registered.	1951	J - D												
Joint 1st ref ser A 5s.	1963	J - D	20,000	90	92 1/2	85 1/2	85 1/2	85 1/2	85 1/2	Jan. 21				
Memphis Div 1st g 4s.	1951	J - D		68 1/2	90	68 1/2	75		61	Feb. 25				
St L So 1st gu g 4s.	1931	M - S		70 1/2	80	77	75 1/2		80	Feb. 19				
Ind Bl & W. See C I C & St L														
Ind Doc & W. See Clin H & D														
Ind Ill & Ia 1st gold 4s.	1950	J - J		71 1/2	98	74 1/2	98							
Intern & Gt No—1st g 6s.	1919	M - N		89 1/2	94 1/2	93	95 1/2		90	Jan. 24				
Iowa Central. See Minn & St L														
Jack Lans & Sag. See Mich Cen														
James F & Clear 1st g 4s.	1959	J - D		72	78	78	85							
Kall All & G R. See LS&MS														
Kan & Mich. See Tol & O C														
K C Ft S & M. See St L & S F														
K C & M Ry & B. See St L & S F														
K C & Pacific. See Mo K & T														
Kan City South 1st g 3s.	1950	A - O	6,000	58	Sale	60.	Sale	59	61 1/2	59	July 30			
Registered.	1950	A - O												
Ref & Imp 5s.	Apr 1950	J - J	37,000	77	Sale	78 1/2	79	78	78 1/2	73 1/2	July 19			
Kansas C Term 1st g 4s.	1960	J - J	78,000	78	Sale	75 1/2	Sale	73 1/2	73	July 24				
Kentucky Central. See L & N														
Keok & Des M. See C R I & P														
Knoxville & Ohio. See Sou Ry														
Lake E & W 1st gold 5s	1937	J - J		70	85	83 1/2	85			78	Jan. 18			
2d gold 5s.	1941	J - J			75 1/2		80							
North Ohio 1st gu g 5s.	1945	A - O			91 1/2		88							
L Sh & Mich So. See N Y Cent														
Leh V (N Y) 1st gu g 4 1/2s.	1940	J - J	1,000	85	95	84	85 1/2		85	July 20	85	July 20		
Registered.	1940	J - J												
Leh V (Pa) gen con g 4s.	2003	M - N	10,000	78 1/2	93	80 1/2	93		74 1/2	July 1	74 1/2	July 1		
Gen consol 4 1/2s.	2003	M - N	1,000			74 1/2	Sale	73 1/2	78	88	July 13	88	July 18	
Leh V Ter Ry 1st gu g 5s.	1941	A - O		101 1/2	112	101 1/2	102 1/2		101 1/2					
Registered.	1941	A - O												
Leh V Coal Co 1st gu g 5s.	1933	J - J		100		106								
Registered.	1933	J - J												
First Int reduced to 4s.	1933	J - J		101	Sale	97	104		97 1/2	104				
Registered.	1933	J - J												
Leh & N Y—1st gu g 4s.	1943	M - S	1,000	100 1/2		77 1/2			70	July 2	70	July 2	70	July 2
Registered.		M - S												
Leh & Hud R. See Cent of N J														
Long Dock. See Erie														
Long Isl 1st con g 5s.	July 1931	Q - J		94	105	92 1/2	96 1/2		90 1/2	96 1/2			01 1/2	April 5
1st cons gold 4s.	July 1931	Q - J		75		81 1/2	87		81 1/2	87				
Gen gold 4s.	1933	J - D	2,000	75		71 1/2	74		70 1/2	74			71 1/2	July 11
Ferry gold 4 1/2s.	1922	M - S				98 1/2	95		90					
Gold 4s.	1932	J - D												
Unifed gold 4s.	1949	M - S		78		71	78		71	78				
Deb gold 5s.	1934	J - D												
20-year temp deb 5s.	1937	M - N	175,000	75		68	72		68 1/2	72			70	July 8
Guar ref gold 4s.	1949	M - S		75		72	75		72	85			72	July 18
N Y B & M B con g 5s.	1935	A - O				95	100		95				92 1/2	April 17
N Y & R O Beh 1st g 5s.	1927	M - S		104 1/2		95	100		95				92 1/2	April 17
N Sh Beh 1st con gu 5s Oct 32	Q - J			90	93 1/2	82	93 1/2		82					
Louisiana & Ark 1st 5s.	1927	M - S		85 1/2	88	85 1/2	87 1/2		80	87 1/2			87 1/2	Jan. 18
La Western. See So Pacific														
Loular & Nashv—Gen g 6s	1930	J - D	1,000	107 1/2	109 1/2	110 1/2	115		106 1/2				110 1/2	July 2
Gold 5s.	1937	M - N	1,000	97 1/2		96 1/2	109 1/2		97				93 1/2	July 24
Unifed gold 4s.	1940	J - J	30,000	86	Sale	83	84 1/2		83	84			83	July 5
Registered.	1940	J - J												
Coll trust gold 5s.	1931	M - N	3,000			99			96	96			96	July 24
E H & Nash 1st g 6s.	1919	D - D		99 1/2		100 1/2			100 1/2					
Louis Clin & Lav g 4 1/2s.	1931	M - N		81	98 1/2	90 1/2	94 1/2		90 1/2	94 1/2			87	April 17
N O & M 1st g 6s.	1930	J - J		95 1/2	112	102	112		102	106				
2d g 6s.	1930	J - J		91 1/2		93 1/2			93 1/2					
Pad & Main Div 4s.	1948	F - A		69 1/2	81 1/2	72 1/2	80		80					
St Louis Div 1st g 6s.	1921	M - S	3,000	109 1/2		100 1/2			100 1/2				100 1/2	July 25
2d gold 3s.	1980	M - S	1,000	49 1/2	55 1/2	57 1/2			57 1/2				57 1/2	July 26
Ati Knox & Clin Div g 4s	1955	M - N	1,000	71 1/2	79	80	80 1/2		77 1/2	78			78	July 29
Ati Knox & No 1st g 5s.	1946	J - D	1,000	87 1/2		96			94 1/2	95 1/2			95 1/2	July 20
Hend'pon Bdge 1st g 6s	1931	M - S		90 1/2		101 1/2	106		101 1/2					
Kentucky Central g 4s.	1987	J - J		70 1/2	78 1/2	74 1/2	81		74 1/2	76 1/2			73	May 4
Lex & E 1st 50-yr 5s gu g.	1965	A - O	6,000			92 1/2	94 1/2		92 1/2	93 1/2			93	July 17
L&N Mob & M 1st g 4 1/2s.	1945	M - S		76 1/2	96	83 1/2	91 1/2		83 1/2	91 1/2			91 1/2	July 17
L&N-Sou Mon Joint.	1952	J - J		70 1/2	70	68 1/2	81 1/2		68 1/2				67 1/2	April 6
Registered.	July 1952	Q - J												
N Ft & Shot 1st gu g 4 1/2s.	1937	F - A		95 1/2	101 1/2	92 1/2	101 1/2		90 1/2	95			96 1/2	Jan. 4
N Ft & Clin B gen gu g 4 1/2s.	1945	J - J		81 1/2		82 1/2			80 1/2				80 1/2	Jan. 4
Pens & A 1st gu g 6s.	1921	F - A	4,000	99 1/2		100 1/2	102 1/2		100 1/2	108 1/2			101 1/2	July 9
B & N Ala con gu g 5s.	1936	F - A		95	100	96 1/2	100		93 1/2	100			93 1/2	Jan. 11
Gen cons gu 50-yr 5s.	1963	A - O				86 1/2	102 1/2		85 1/2				80	July 29
Lou & Jeff Bdge Co gu g 4 1/2s.	1943	M - S	4,000	57 1/2		60			60				60	July 29
Mahoning Coal. See LS&M So														
Manito S W Coloniz g 5s.	1934	J - D		102					102					
Manila RR—Sou lines 4s.	1936	M - N												
McK't & B Vern. See NYC & HR														
Max Internat 1st cons g 4s.	1977	M - S												
Stamped guaranteed.	1977	M - S												
Michigan Central. See N Y Cent														
Mid Term 1st g a f 5s.	1925	J - D												
MH L B & West. See Chic & N W														
Mil & North. See Ch M & St P														
Minn & St L 1st gold 7s.	1927	J - D	1,000	104		101	Sale	101		101			101	July 1
Pacific Ext 1st gold 6s.	1921	A - O												
1st cons gold 5s.	1934	M - N	3,000	61	80	74	77 1/2		75	78 1/2			74	July 5
1st & refund gold 4s.	1949	M - S	45,000	44 1/2	Sale	45 1/2	46 1/2		44	40			45	July 30
1st & ref 5s Series A.	1962	Q - F	1,000			46	47		43	45			45 1/2	July 12
Des M & Ft D 1st gu g 4s.	1935	J - J												
Iowa Cent 1st gold 5s.	1938	J - D		78 1/2	80	78	84 1/2		76	78 1/2			75 1/2	Feb. 5





BONDS		Int. Per- cent.	Sales in July. Par value.	Price about Jan. 2, 1918.	PRICES IN JULY.								RANGE SINCE JAN. 1.	
N Y STOCK EXCHANGE					July 1.		July 31.		Lowest.		Highest.		Lowest.	
					Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.	
N Y L Erie & West. See Erie														
N Y & Long Bch. See Cent N J														
N Y New Haven & Hartford—														
Non-conv debenture 3 1/2% '54		A-O	1,000	55	51 1/2	51 1/2	51 1/2	51 1/2	52 July 29	52 July 29	50 May 15	52 July 29		
Non-conv debenture 4% 1955		J-J	2,000		61	60	60	63	60 July 29	61 1/2 July 2	52 Feb. 27	61 1/2 July 2		
Non-conv debenture 4% 1956		M-N	12,000						59 July 31	61 July 8	55 1/2 Mar. 28	61 July 8		
Convertible debent 3 1/2% 1956		J-J	5,000		51 1/2	54	51 1/2	52	51 1/2 July 16	51 1/2 July 23	51 1/2 July 16	54 June 26		
Convertible debent 3% 1948		J-J	11,000	84 Sale	83 1/2	87	81	84 1/2	82 July 30	87 July 16	82 July 30	90 May 15		
Consol Ry non-conv 4% 1930		F-A			52 1/2		55		60 July 6	60 July 6	60 July 6	60 July 6		
Non-conv debent 4% 1955		A-O	2,000											
Harlem R & Pt Ches 1st 4% '24		M-N			82 1/2	70 1/2	68							
B & N Y Air Line 1st 4% 1955		F-A												
Cent N E 1st guar 4% 1961		J-J		74 3/4		74	70							
Housatonic RR con g 5% 1937		M-N												
N Y Prov & Bos con g 4% 1942		A-O												
N Y W Ches & B 1st 4% 1946		J-J	60,000	46 Sale	52	52 1/2	53	51 1/2 July 2	53 July 19	45 Mar. 25	53 July 19			
New Eng RR con g 4% 1945		J-J			60									
Providence Sec deb 4% 1957		M-S		60										
Prov & Springf 1st 5% 1922		J-J												
Providence Term 1st 4% 1956		M-S		68										
N Y & Northern. See N Y Cent														
N Y Ont & W 1st g 4% June 1992		M-S	2,000	65 1/2	64 1/2	66	64 1/2	65 1/2	64 July 3	64 1/2 July 3	64 Jan. 11	68 1/2 Mar. 18		
Reg \$5,000 only—June 1992		M-S												
General 4% 1955		J-D		60	65	65	65				60 April 13	60 April 13		
N Y & Putnam. See N Y C & H														
N Y & Rock Beach. See Long Is														
N Y Susq & Western. See Erie														
Nort Sea 1st & ref A 5% 1961		F-A	6,000	61	65	61 1/2	65	61 1/2 July 5	65 July 25	60 Mar. 5	65 July 25			
Norfolk & South 1st g 5% 1941		M-N		81	90	82								
Norfolk & West con g 6% 1931		M-N	2,000	100 3/4	104	105 3/4	105 3/4	105 3/4 July 18	105 3/4 July 18	105 3/4 July 18	106 April 22			
Improvement & ext g 6% 1934		F-A		100 3/4	104	104	106 1/2							
New River 1st gold 6% 1932		A-O		102 1/2	104	103 1/2								
Nor & W Ry 1st con g 4% 1906		A-O	41,000	84 Sale	80 3/4	82	80 1/2	81	80 1/2 July 25	81 3/4 July 19	80 June 14	85 Jan. 9		
Registered—1996		A-O												
Div 1st & gen g 4% 1944		J-D	2,000	78	88	71 1/2	80 1/2	74 1/2 Sale	71 July 29	74 1/2 July 31	71 July 29	78 1/2 June 25		
10-25-year conv 4% 1932		J-D												
10-20-year conv 4% 1932		M-S												
Convertible 4 1/2% 1938		M-S	1,000	105										
Poca C & C Joint 4% 1941		J-D	4,000	83 1/2	84 3/4	79 3/4	83	78 3/4 July 24	79 3/4 July 1	78 3/4 July 24	85 1/2 Feb. 5			
Col Con & T 1st gu g 5% 1922		J-J		97 1/2		95 3/4								
Scho V & N E 1st gu g 4% 1989		M-N	5,000	78 1/2	81	79	79 1/2	74 1/2	78 1/2 July 11	79 1/2 July 20	78 June 10	79 1/2 July 20		
Northern Ohio. See L Erie & W														
North Pacific—Prior 4% 1997		Q-J	140,000	84 Sale	81	80 1/2	80 1/2	80 1/2 July 2	81 1/2 July 16	79 1/2 April 18	84 1/2 Feb. 5			
Registered—1997		Q-J	2,000											
General lien gold 3% Jan 2047		Q-F	72,000	58 3/4	59 1/2	59 1/2	59 1/2	59 1/2 July 1	61 July 16	56 3/4 April 23	61 1/2 Jan. 24			
Registered—2047		Q-F		52 1/2	52 1/2	52 1/2								
Ref & Imp 4 1/2% ser A—2047		J-J	2,000											
St Paul-Dul Div g 4% 1998		J-D		68 1/2	75	81 1/2	74	81 1/2	83 July 24	83 July 24	83 July 24	85 1/2 Mar. 2		
Registered—1998		J-D												
C B & C coll tr 4% See Gt Nor														
St P & No Pac con g 6% 1923		F-A	2,000	102	104 1/2	101 1/2	105	100 3/4 July 5	101 1/2 July 12	100 3/4 July 5	103 May 9			
Registered certificates 1923		Q-F												
St Paul & Duluth 1st 5% 1921		F-A		92 1/2	93 1/2	93 1/2	104							
1st consol gold 4% 1948		J-D		71	70 3/4	83	82							
Wash Cent Ry 1st g 4% 1948		Q-M		61	76	61	83							
Nor P Ter Co 1st g 6% 1933		J-J	10,000	103 1/2	109 1/2	109	110	105	108	106 1/2 July 17	108 3/4 July 16	106 1/2 July 17	108 3/4 June 5	
North Wiscon. See C St PM&O														
Ord & L Champ. See Rutland														
Ohio Ind & W. See CCC&StL														
Oregon & Cal. See Son Pac Co														
Ore RR & Nav. See Union Pac														
Oregon-Wash 1st & ref 4% 1961		J-J	11,000	74 1/2 Sale	71	71 3/4	72	73 1/2	71 July 9	73 1/2 July 24	71 Jan. 17	75 Jan. 3		
Oregon & Rome. See N Y Cent														
Pacific Coast Co 1st g 5% 1946		J-D		89 3/4	82	84	84							
Pacific of Missouri. See Mo Pac														
Fuduech & Ills 1st s f 4 1/2% 1955		J-J		99 3/4	100	100	100	93 1/2 July 10	93 1/2 July 10	93 1/2 June 19	93 1/2 July 10			
Penn RR 1st 4% real est g 1923		M-N	1,000	87 1/2	93 1/2	93 1/2	100	88 July 3	88 July 3	100 April 30	100 April 30			
Consol gold 5% 1919		M-S		96 1/2	85	82 1/2	86	84 1/2 July 19	85 1/2 July 10	84 1/2 July 19	90 Jan. 25			
Consol gold 4% 1943		M-N	17,000	88	89	83	85 3/4	86	84 1/2 July 24	86 July 8	84 1/2 July 24	89 Jan. 5		
Consol gold 4% 1948		M-N	34,000	88	89	83	85 3/4	86	84 1/2 July 24	86 July 8	84 1/2 July 24	89 Jan. 5		
Consol 4 1/2% 1960		F-A	43,000	89 3/4	89 3/4	86 3/4	87	86 3/4 July 1	89 July 6	86 3/4 July 1	92 Jan. 8			
General 4 1/2% 1965		J-D	323,000	84	89 1/2	85 1/2	87	82	82 1/2 July 3	82 1/2 July 3	82 1/2 July 3	84 April 18		
Alleg Val gen gu g 4% 1942		M-S		84	89 1/2	80 1/2	81	82 1/2						
Del Rly RR Bdg 1st gu g 4% 1936		F-A		83	84	82 1/2								
Phila Balt & W 1st g 4% 1943		M-N												
Sod Bay & So 1st g 5% 1924		J-J		77 1/2	77 1/2	77 1/2								
Sunbury & Lewis 1st g 4% 1936		J-J		80 1/2	84 1/2	84 1/2								
UNJRR & Can Co gen 4% 1944		M-S												
Pennsylvania Co—gu 4 1/2% 1921		J-J	8,000	96 3/4	98	98 1/2	98	98 1/2 July 1	98 3/4 July 9	96 1/2 April 24	98 3/4 June 8			
Registered—1921		J-J	4,000	94 1/2	95	95	95	97 1/2 July 1	97 1/2 July 1	95 1/2 April 18	97 1/2 July 1			
Gu 3 1/2% coll tr reg cfs 1937		M-S		70 3/4	75 3/4	76 3/4								
Gu 3 1/2% coll tr cfs B 1941		F-A	10,000	68 1/2	70	74 1/2	80	76	74 1/2 July 11	78 July 29	70 Jan. 17	78 July 29		
Gu g 3 1/2% tr cfs Ser C 1942		J-D		68 1/2	74	80	74	78						
Gu g 3 1/2% tr cfs Ser D 1944		J-D		68 1/2	74 1/2	79	74 1/2	79						
Guar gold 15-25-year 4% 1931		A-O	1,000	82 1/2	89 3/4	82 1/2	85 1/2	84 1/2	82 1/2 July 3	82 1/2 July 3	82 1/2 July 3	84 April 18		
40-yr gu tr cfs 4% ser E 1952		M-N		70	76	76	80	87 3/4						
Cin L&N 1st con gu g 4% 1942		M-N			87 1/2	80	87 3/4	80						
Clev & Mar 1st gu 4 1/2% 1935		M-N		91 1/2	93	90								
Clev & Pitts gu g 4 1/2% A 1942		J-J		92 1/2	89 1/2	93								
Series B 4 1/2% 1942		A-O		92 1/2	88 1/2	90								
Int reduced to 3 1/2% 1942		A-O												
Series C 3 1/2% 1948		M-N		80 1/2	80 1/2	80 1/2								
Series D 3 1/2% 1950		F-A		80 1/2	80 1/2	80 1/2								
Erie & P gen gu g 3 1/2% B 1940		J-J		71 1/2	76 1/2	76 1/2								
Series C 1940		J-J		71 1/2	76 1/2	76 1/2								
Gr R & I ex 1st gu g 4 1/2% 1941		J-J		89	96 3/4	78 1/2	89	78 1/2	89					
Ohio Connect 1st gu 4% 1943		M-S												

BONDS N Y STOCK EXCHANGE	Int. Per-iod.	Sales in July. Par value.	Price about Jan. 2, 1918.	PRICES IN JULY.								RANGE SINCE JAN. 1.			
				July 1.		July 31.		Lowest.	Highest.	Lowest.	Highest.				
				Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.				
Pitts & Lake E. See N Y Cent															
Pitts McK & Y. See N Y Cent															
Pitts Shen & L E 1st g 5s. 1940	A-O		98 3/4	96	96							99	Jan. 24	99	Jan. 24
First consol gold 5s. 1943	J-J			90	90										
Pitts Y & Ashtab. See Penn Co															
Reading Co gen gold 4s. 1997	J-J	225,000	84 3/4 84 3/4	83 3/4 Sale	84 Sale	83 3/4 Sale	84 Sale	83 July 3	84 3/4 July 25	81 April 9	86 Jan. 3	81 1/2 June 17	81 1/2 June 17	86 Jan. 3	81 1/2 June 17
Registered. 1997	J-J			75 1/4 81 1/4	78 3/4 81 1/2										
Jersey Central coll g 4s. 1951	A-O	4,000	87 88	81 1/2 84 1/2	81 1/2			81 1/2 July 29	82 1/2 July 12	81 1/2 April 3	86 Jan. 3				
All City 1st con gu g 4s. 1951	J-J														
Sag Tusc & H. See Pere Marq															
St Jos & Gr 1st 1st g 4s. 1947	J-J		60 65 3/4	63 70	63 70										
St Law & Adir. See N Y Cent															
St L & Cairo. See Mobile & Ohio															
St L Iron Mt & So. See Mo Pac															
St L M Br. See Ter RR Assn of St L															
St Louis & San Fran (Reorg Co)															
Prior lien 4s ser A. 1950	J-J	217,000	61 Sale	59 1/4 Sale	59 1/4 Sale	59 1/4 July 1	60 July 19	55 1/2 Jan. 17	61 Jan.						
Prior lien 5s ser B. 1950	J-J	100,000	73 1/4 Sale	75 Sale	73 7/4	73 3/4 July 17	75 July 12	66 Jan. 16	75 May 21						
Cum adj ser A 6s. 1955	A-O	124,000	67 Sale	67	68 Sale	67 July 1	68 1/4 July 31	60 Jan. 18	68 1/4 July 31						
Income ser A 6s. 1960	Oct.	326,000	49 1/4 Sale	48 1/4 Sale	50 Sale	48 1/4 July 1	50 1/4 July 25	44 April 26	51 Feb. 2						
St L & San Fr—Gen g 5s. 1931	J-J	2,000	101 104	102 1/2	100 1/2	100 1/2 July 8	100 1/2 July 8	100 1/2 July 8	101 1/2 Mar. 14						
General gold 5s. 1931	J-J	3,000	98 3/4	97 97 1/2	92 3/4 97 1/2	97 July 8	97 July 8	91 April 9	97 1/2 June 18						
St L & S F RR cons g 4s. 1946	J-J														
South West Div g 5s. 1947	A-O														
K C Ft S & M con g 6s. 1928	M-N	74,000	102 1/4 103	101 1/4 Sale	100 1/4 Sale	100 July 29	101 1/4 July 1	100 July 29	102 1/4 Jan. 4						
K C Ft S & M Ry ref g 4s 1936	A-O	18,000	61 1/2 68 1/2	66 68	66 67	66 July 10	66 3/4 July 19	62 Mar. 18	69 Jan. 11						
K C & M R & B 1st gu g 5s. 1929	A-O	3,000	80 90	81 1/2 85 1/2	83 1/2 90	85 1/2 July 24	85 1/2 July 24	85 1/2 July 24	85 1/2 July 24						
Louis South. See Ill Central															
St Louis South—1st g 4s. 1989	M-N	16,000	66 3/4 Sale	67 1/2 68	63 3/4 66	63 3/4 July 24	68 1/4 July 10	63 3/4 July 24	68 1/4 Jan. 12						
2d g 4s inc bd cfs. Nov 1889	J-J		50 64	52 63 3/4	55 60			50 3/4 Jan. 24	50 3/4 Jan. 24						
Consol gold 4s. 1932	J-D	21,000	83 Sale	80 61 1/4	59 60	59 July 22	60 1/4 July 10	57 April 26	64 Jan. 2						
1st term & unlf 5s. 1952	J-J	22,000	58 1/2 Sale	57 58	57 1/2 58 1/4	58 July 5	58 1/4 July 16	52 Mar. 27	59 1/2 Jan. 2						
Grays Pt Ter 1st gu g 5s. 1947	J-D														
St Paul & Duluth. See No Pac															
St P Min & Man. See Gt North															
St Paul & Nor Pac. See No Pac															
St P & Sioux O. See C S T P M & O															
A & A P 1st guar g 4s. 1943	J-J	6,000	59 60 1/4	57 62 3/4	54 3/4 57 3/4	57 July 12	58 3/4 July 2	57 July 12	60 1/2 Jan. 24						
F & N P 1st a f g 5s. 1919	J-J							100 June 22	100 June 22						
Scioto Val & N E. See Nor & W															
Seaboard Air Line g 4s. 1950	A-O	4,000	70 1/4	67	67 80	67 July 26	67 1/4 July 22	67 July 26	71 1/4 Mar. 19						
Stamped. 1950	A-O	6,000	69 1/2	68 3/4 72 1/4	68 1/4 72 1/4	68 1/4 July 24	70 July 10	68 1/4 July 24	71 1/4 Mar. 15						
Adjustment 5s. Oct 1949	F-A	51,000	55 1/2 Sale	55 1/2 58 1/2	56 1/2 Sale	55 1/2 July 12	57 1/4 July 30	49 Mar. 20	57 1/2 July 30						
Refunding 4s. 1959	A-O	10,000	55 3/4 Sale	56 3/4 57 1/2	56 3/4 57	56 3/4 July 13	57 3/4 July 17	51 3/4 April 24	57 1/2 July 17						
At-Bir 30-yr 1st g 4s. May 33	M-S		75	63 76	63 76			73 Mar. 2	74 Jan. 16						
Caro Cent 1st cons g 4s. 1949	J-J		77 83					75 June 24	77 Jan. 10						
Fia Cent & Pen 1st g 5s. 1918	J-J		98 3/4 99 3/4	97 3/4 100											
1st land grant ext g 5s. 1930	J-J														
Consol gold 5s. 1943	J-J		92	92 1/2	92 1/2										
Ga & Ala 1st cons 5s Oct 1945	J-J		83 1/4 100 1/2	90 1/4 100 1/2	90 1/4 100 1/2			93 1/4 June 13	93 1/4 June 13						
Ga Car & Nor 1st gu g 5s 1929	J-J		80 1/4	80 1/2 94	80 1/2 94			90 1/2 June 28	90 1/2 June 28						
Seab & Roanoke 1st 5s. 1926	J-J		90 1/2 96	93 1/4 96 1/2	92 1/4 95			94 June 19	94 June 19						
Sher Shr & So. See Mo K & T								91 1/4 May 31	91 1/4 May 31						
St Sp O & G. See Atl Coast L															
Sou Caro & Ga. See Southern															
Southern Pacific Co—															
4s G Cent Pac coll. Aug 1949	J-D	19,000	73 Sale	72 3/4 Sale	71 71 3/4	70 July 17	73 3/4 July 8	70 July 17	76 Jan. 3						
Convertible 4s June 1929	M-S	270,000	78 Sale	78 3/4 Sale	79 1/4 Sale	78 3/4 July 5	79 3/4 July 17	75 1/4 Jan. 19	80 1/4 May 9						
Convertible 5s. 1934	J-D	89,000	88 1/4 Sale	91 Sale	90 3/4 Sale	90 3/4 July 23	91 1/4 July 12	86 1/4 Jan. 17	95 May 16						
Cent Pac 1st ref gu g 4s. 1949	F-A	40,000	78 3/4 79	78 3/4 79	79 3/4 79	77 3/4 July 26	79 3/4 July 31	77 3/4 July 26	82 Jan. 14						
Registered. 1949	F-A		90 3/4												
Mig gu g 3 3/4s. Aug 1929	J-D	20,000	86 88	85 85 3/4	86 87	86 July 3	86 July 8	86 July 3	88 Feb. 25						
Through St L 1st gu g 4s 54	A-O		70 75 3/4	70 76	70 76			71 Jan. 29	76 June 4						
Gal H & San Ant 1st 5s. 1931	M-N		101	90 1/2 100	90 1/2 100										
2d guar exten 5s. 1931	J-J		97	86 87	87			96 3/4 Jan. 18	96 3/4 Jan. 18						
Glia V G & N 1st gu g 5s 1924	M-N		95	95 95	95 95										
H E & W T 1st g 5s. 1933	M-N	2,000	95	85 95	85 95	85 1/2 July 2	85 1/2 July 2	85 1/2 July 2	85 1/2 July 2						
1st gu g 5s redeem. 1933	M-N		95	85 92	85 92										
H & Tex C 1st g 5s int gu. 1937	J-J		90 104	92 1/4 104	92 1/4 104										
Gen gold 4s. Int guar. 1921	A-O		85 98 3/4	89 1/4 99	89 1/4 92 1/2			87 Jan. 24	92 1/2 May 2						
Waco & N W 1st g 6s. 1930	M-N														
A & N W 1st gu g 5s. 1941	J-J		100 3/4	93	93										
Louisiana West 1st 5s. 1921	J-J		96 3/4 105 1/4	98	98										
Morgan's La & T 1st 5s. 1920	J-J		100	104 3/4	104 3/4			100 April 27	100 April 27						
Nor of Cal gu gold 5s. 1938	A-O		92 1/4	92 1/4	92 1/4										
Ore & Cal 1st gu g 5s. 1927	J-J		90 3/4 96 1/2	91 3/4 95 3/4	91 3/4 95 3/4			93 3/4 Jan. 7	96 1/2 Feb. 21						
So Pac of Cal 1st cons 5s 1937	M-N		98	92	92 1/4										
S P Coast 1st gu g 4s. 1937	J-J		88 3/4 92	90 1/4 94 3/4	90										
San Fran Term 1st 4s. 1950	A-O		81 3/4 Sale	75 3/4 77 1/4	73 3/4 77 1/4			73 May 2	81 1/2 Jan. 4						
Ter & N O cons g 5s. 1943	J-J			85	85										
So Pac RR 1st ref gu g 4s. 1955	J-J	150,000	70 1/4 Sale	77 78 3/4	78 Sale	77 1/2 July 15	78 3/4 July 8	76 3/4 Mar. 27	82 3/4 Jan. 23						
Southern—1st cons g 5s. 1994	J-J	116,000	93 1/4 Sale	90 1/4 Sale	89 Sale	89 July 27	90 1/4 July 1	88 3/4 June 25	93 1/4 Jan. 3						
Devel & gen 4s. Ser A. 1956	A-O	204,000	61 1/4 Sale	62 1/4 Sale	63 3/4 Sale	62 1/4 July 1	63 3/4 July 31	59 Jan. 7	63 3/4 Jan. 31						
Mob & O coll tr g 4s. 1938	M-S	3,000	66 68	66 1/4	67 1/4 Sale	67 1/4 July 31	67 1/4 July 31	65 May 17	68 3/4 Jan. 17						
Mem Div 1st g 4 1/4-5s. 1996	J-J	2,000	80 1/2 90	92	83	92 July 18	92 July 18	87 Jan. 18	92 July 18						
St L Div 1st g 4s. 1951	J-J	3,000	65 1/2 71	64 3/4 71	66 1/2 67										



BONDS		Int. Paid.	Sales in July. Par value.	Price about Jan. 2, 1918.	PRICES IN JULY.								RANGE SINCE JAN. 1.	
N Y STOCK EXCHANGE					July 1.		July 31.		Lowest.		Highest.		Lowest.	
					Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.	
Texas & Pacific 1st g 5s...	2000	J-D	34,000	85 90	83 84	84 1/2	84 1/2	84 1/2	84 1/2	82 1/2 July 19	84 1/2 July 31	82 1/2 July 19	86 1/2 April 9	86 1/2 April 9
Second g Income 5s...	2000	Mch	40	70 40	40	41	41	41				40 1/2 Feb. 18	46 1/2 Feb. 18	46 1/2 Feb. 18
La Div B L 1st g 5s...	1931	J-J		93	93	93	93	93				86 May 28	86 May 28	86 May 28
W M W & N W 1st gu 5s...	1930	F-A												
Tol & Ohio Cent—1st g 5s...	1935	J-J		90 97	88 1/2	92 1/2	88 1/2	91 1/2				90 Jan. 5	93 Jan. 29	93 Jan. 29
Western Div 1st g 5s...	1935	A-O		98 1/2	98 1/2	98 1/2	98 1/2	98 1/2						
General gold 5s...	1935	J-D		92	73	80	73	80						
Kan & M 1st gu g 5s...	1920	A-O		65 75	67	80 1/2	67	80 1/2						
Second 20-year 5s...	1927	J-J		93	88	88	88	88						
To Feor & W 1st gold 4s...	1917	J-J		50	35	50	35	50						
Tol St L & W—Pr 1 g 3 1/2s...	1925	J-J	5,000	74 80	77 1/2	78	76	80	77 1/2 July 2	77 1/2 July 2	77 1/2 July 2	80 Jan. 8	80 Jan. 8	81 Feb. 1
Fifty-year gold 4s...	1925	A-O	24,000	47 53	45 1/2	47 1/2	45	46 1/2	46 July 12	47 July 2	46 July 12	45 April 15	53 Feb. 1	53 Feb. 1
Coll trust 4s g Ser A...	1917	F-A		87	70 1/2	85	70 1/2	85						
Tor H & B 1st g 4s...	July 1926	J-D												
Uster & Del 1st con g 5s...	1928	J-D		95	95	95	95	95						
First refund g 4s...	1932	A-O		63	70	70	70	70						
Union Pac RR & Id gr g 4s...	1927	J-J	149,000	87 1/2	84	84	85 1/2	84 1/2	84 July 1	86 July 30	84 June 13	89 Jan. 5	89 Jan. 5	89 Jan. 5
Registered...	1927	J-J	1,000	86	81 1/2	84 1/2	81 1/2	84 1/2	84 1/2 July 16	84 1/2 July 16	84 1/2 July 16	86 Jan. 17	86 Jan. 17	86 Jan. 17
20-year con 4s...	1927	J-J	74,000	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	83 July 23	84 1/2 July 1	82 1/2 Mar. 30	89 May 27	89 May 27	89 May 27
First & refund 4s...	June 2008	M-S	58,000	79	79	79	79	79	78 1/2 July 24	79 1/2 July 1	75 1/2 Jan. 23	81 1/2 Feb. 25	81 1/2 Feb. 25	81 1/2 Feb. 25
Ore RR & Nav con g 4s...	1946	J-D	1,000	76 80	78 1/2	79 1/2	78 1/2	79 1/2	78 1/2 July 3	78 1/2 July 3	78 1/2 July 3	82 1/2 Feb. 13	82 1/2 Feb. 13	82 1/2 Feb. 13
Ore Sh Line 1st g 5s...	1922	F-A	15,000	104	101 1/2	102 1/2	101	102 1/2	101 July 11	102 1/2 July 30	100 1/2 Mar. 13	104 Jan. 2	104 Jan. 2	104 Jan. 2
First consol gold 5s...	1946	J-J	6,000	95 100	95 1/2	98	95	98	95 1/2 July 9	95 1/2 July 1	94 1/2 Mar. 6	97 1/2 Feb. 2	97 1/2 Feb. 2	97 1/2 Feb. 2
Guar refund gold 4s...	1929	J-D	28,000	84 1/2	82 1/2	82	81 1/2	82	81 1/2 July 17	82 1/2 July 1	81 1/2 July 17	85 1/2 May 16	85 1/2 May 16	85 1/2 May 16
Utah & Nor gold 5s...	1928	J-J		98	90 1/2	98	90 1/2	98						
1st extended 4s...	1933	J-J		92 100	80 1/2	89	80 1/2	89				89 Feb. 21	89 Feb. 21	89 Feb. 21
Vandalla consol g 4s...	1935	F-A		80 81	77	77	77	77				80 Jan. 22	80 Jan. 22	80 Jan. 22
Consol 4s, Berles B...	1947	M-N		80 92	80	81 1/2	80	81 1/2				80 1/2 June 8	80 1/2 June 8	80 1/2 June 8
Vera Cruz & P 1st gu g 4 1/2s...	1934	J-J												
Virginian 1st 5s series A...	1962	M-N	53,000	92	89	89 1/2	89 1/2	89 1/2	87 1/2 July 3	90 July 18	87 1/2 July 3	93 Jan. 11	93 Jan. 11	93 Jan. 11
Wabash 1st gold 5s...	1939	M-N	30,000	93 1/2 95 1/2	93 1/2	91	91	91	91 July 31	93 1/2 July 1	91 July 31	95 1/2 Feb. 5	95 1/2 Feb. 5	95 1/2 Feb. 5
Second gold 5s...	1939	F-A	22,000	85 89	83 1/2	84 1/2	82 1/2	82 1/2	82 1/2 July 30	84 1/2 July 13	82 1/2 July 30	86 1/2 Jan. 31	86 1/2 Jan. 31	86 1/2 Jan. 31
Debenture Series B...	1939	J-J		80 93	90	90	90	90						
1st lien equip s l g 5s...	1921	M-S	13,000	98	97	100	98	98	96 July 13	97 July 12	96 July 13	100 1/4 Mar. 2	100 1/4 Mar. 2	100 1/4 Mar. 2
1st lien 50-yr g term 4s...	1954	J-J			95	98	95	98						
Des & Ch Ex 1st g 5s...	1941	J-J			92 1/2	102	87 1/2	102						
Des Moines Div 1st g 4s...	1939	J-J		80	77	77	77	77						
Omaha Div 1st g 3 1/2s...	1941	A-O		74 1/2	74 1/2	74 1/2	74 1/2	74 1/2						
Tol & Chic Div 1st g 4s...	1941	M-S		80	80	80	80	80						
Wash Term 1st gu 3 1/2s...	1945	F-A		65 1/2 75 1/2	65 1/2	70	80	80						
1st guar 40-year 4s...	1945	F-A		75 85	80	85	80	85						
West Maryland 1st g 4s...	1952	A-O	7,000	61	59	62 1/2	58 1/2	60	60 1/2 July 12	60 1/2 July 12	58 Jan. 25	62 May 15	62 May 15	62 May 15
West N Y & Pa 1st g 5s...	1937	J-J		102	95 1/2	101 1/2	95 1/2	104 1/2				99 Jan. 29	99 Jan. 29	99 Jan. 29
General gold 4s...	1943	A-O		85 1/2	85 1/2	85 1/2	85 1/2	85 1/2				70 April 2	70 April 2	70 April 2
Income 5s...	1943	Nov		40	40	40	40	40						
Western Pacific 1st 5s A...	1946	F-A	93,000	80	82 1/2	82 1/2	81 1/2	82	82 July 11	82 1/2 July 2	79 1/2 Feb. 6	84 Jan. 10	84 Jan. 10	84 Jan. 10
Wheel & L Erie—1st g 5s...	1926	A-O		98	90	96	90	96						
Wheeling Div 1st g 5s...	1928	J-J		98 1/2	98 1/2	98 1/2	98 1/2	98 1/2						
Exten & Imp gold 5s...	1930	F-A		98 1/2	98 1/2	98 1/2	98 1/2	98 1/2						
Refunding 4 1/2s ser A...	1946	M-S	1,000	75	60	75	57 1/2	75	60 July 19	60 July 19	60 Mar. 20	60 Mar. 20	60 Mar. 20	60 Mar. 20
Wh & L E RR 1st con g 4s...	1949	M-S	1,000	74	55 1/2	62 1/2	57 1/2	58	57 1/2 July 26	57 1/2 July 26	55 1/2 April 24	60 Feb. 20	60 Feb. 20	60 Feb. 20
Winston-Salem S B 1st 4s...	1950	J-J		69 1/2 85	65 1/2	63 1/2	63 1/2	63 1/2						
Wiscon Cent 1st con g 4s...	1949	J-J	10,000	72 74	72	74 1/2	71 1/2	72	72 July 9	72 July 11	71 1/2 April 30	73 May 27	73 May 27	73 May 27
Sup & Duld'd & ter 1st 4s...	1936	M-N		74 1/2 76 1/2	72	75	70 1/2	74 1/2				72 Jan. 25	77 1/2 May 18	77 1/2 May 18
Street Railway Bonds														
Brooklyn Rap Trans g 5s...	1945	A-O	12,000	81 1/2	80	83	81 1/2	82	81 1/2 July 17	81 1/2 July 19	79 1/2 Jan. 25	83 1/2 April 2	83 1/2 April 2	83 1/2 April 2
1st refund con g 4s...	2002	J-J	1,000	67 68	65	65	65	65	65 July 2	65 July 2	65 Feb. 13	69 Feb. 26	69 Feb. 26	69 Feb. 26
5-year secured notes 5s...	1918	J-J	579,000	91 1/2 95 1/2	96	96	96	96 1/2	95 July 1	97 1/2 July 19	92 1/2 Mar. 27	98 1/2 June 14	98 1/2 June 14	98 1/2 June 14
Cifs for new 3-yr 7s opt A '21														
Cifs for new 3-yr 7s opt B '21														
Bklyn City 1st con 5s '16-'41		J-J		93 1/2	94	94	91 1/2	94						
Bklyn Q Co & S gu g 5s '16-'41		M-N		78	90	90	90	90						
Bklyn Q Co & S 1st 5s...	1941	J-J		99 1/2	99 1/2	99 1/2	99 1/2	99 1/2						
Bklyn Un El 1st g 4-5s...	1950	F-A	8,000	87 1/2 88 1/2	78 1/2	80	78 1/2	80	78 July 8	80 July 23	78 July 8	87 1/2 Jan. 3	87 1/2 Jan. 3	87 1/2 Jan. 3
Stamped guaranteed 1950		F-A	8,000	89	78	85	78 1/2	85	78 1/2 July 12	79 1/2 July 17	78 1/2 July 12	85 1/2 Jan. 14	85 1/2 Jan. 14	85 1/2 Jan. 14
Kings Co El 1st g 4s...	1949	F-A		75	65	66	64	69				66 May 28	66 May 28	66 May 28
Stamped guaranteed 1949		F-A		77 1/2	65	66	64	73						
Naesau Elec guar gold 4s...	1951	J-J	5,000	79	55 1/2	60	55 1/2	60	55 1/2 July 12	55 1/2 July 12	55 May 9	56 May 1	56 May 1	56 May 1
Chicago Rys—1st 5s...	1927	F-A	50,000	81 1/2	82	83 1/2	82	82	81 July 9	82 1/2 July 8	81 June 7	86 1/2 Feb. 26	86 1/2 Feb. 26	86 1/2 Feb. 26
Conn Ry & Lt—1st g 4 1/2s...	1931	J-J		93 1/2	85 1/2	85 1/2	79 1/2	85 1/2						
Stamped guar 4 1/2s...	1951	J-J		85 1/2	70	72	69	69 1/2	70 July 9	70 1/2 July 13	85 April 18	85 April 18	85 April 18	
Det Unifed 1st con g 4 1/2s...	1932	J-J	2,000	69 1/2	80	80	69 1/2	80				68 Feb. 27	73 1/2 May 23	73 1/2 May 23
Ft Smith Lt & Tr 1st g 5s...	1936	M-S												
Hudson & Manhat ser A 5s...	1927	F-A	213,000	53	59 1/2	57	58	57 1/2	57 1/2 July 29	59 1/2 July 8	48 1/2 Jan. 2	62 1/2 June 6	62 1/2 June 6	62 1/2 June 6
Adjust Income 5s...	1957	F-A	158,000	15 1/2	21 1/2	18 1/2	18 1/2	18 1/2	18 1/2 July 23	21 1/2 July 2	14 1/2 Jan. 11	25 May 20	25 May 20	25 May 20
N Y & Jersey 1st 5s...	1932	F-A	2,000	100	90	92 1/2	90	92 1/2	90 July 24	90 July 24	90 July 24	90 July 24	90 July 24	90 July 24
Inter-Metrop coll 4 1/2s...	1936	A-O	128,000	56	51 1/2	50 1/2	50 1/2	50 1/2	50 1/2 July 5	52 July 12	50 1/2 June 1	57 1/2 Jan. 3	57 1/2 Jan. 3	57 1/2 Jan. 3
Interboro R T 1st & ref 5s...	1936	J-J	350,000	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	79 1/2 July 29	81 1/2 July 1	79 Mar. 28	85 Feb. 8	85 Feb. 8	85 Feb. 8
Manhat Ry (N Y) con g 4s...	1930	A-O	6,000	70 1/2 80 1/2	73 1/2	78 1/2	73 1/2	80	75 July 17	7				

BONDS N Y STOCK EXCHANGE	Int. Par-iod.	Sales in July, Par value.	Price about Jan. 2 1918.	PRICES IN JULY.								RANGE SINCE JAN. 1.					
				July 1.		July 31.		Lowest.	Highest.	Lowest.	Highest.						
				Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.						
Cons Gas E L & P of Balt 5-year conv 5s	1921 M-N		100		93	88	92 1/2					92 1/2	Feb. 20	92 1/2	Feb. 20		
Detroit City Gas Co g 5s	1923 J-J	1,000	98	94 1/2	96	94 1/2	95 1/2	95	July 10	95	July 10	94	May 27	96 1/2	Mar. 8		
Detroit Edison Co 1st 5s	1933 J-J	3,000	91 1/2	96	94 1/2	80 1/2		94 1/2	July 9	95	July 9	92	Jan. 23	93 1/2	May 15		
1st & ref 5s. Series A	1940 M-S		99 1/2		91		100					91 1/2	April 4	92 1/2	Feb. 20		
Edison Gas Co N Y con g 5s	1933 M-S		100 1/2	92	100 1/2	100 1/2						94	Feb. 19	94	Feb. 19		
Gas & El Co of Bergen Co 5s	1940 J-D																
Havana Elec Ry con g 5s	1932 F-A			85			90										
Hudson Co Gas 1st g 5s	1949 M-N		98		94 1/2		95										
Kansas City, Mo. Gas 5s	1922 A-O		83 1/2	81		82											
Kings Co E L & P g 5s	1937 A-O		85 1/2	87		88	89 1/2										
Purchase money 6s	1927 A-O		105		100		99 1/2					99	Mar. 11	99 1/2	May 3		
Convertible deb 6s	1925 M-S																
Ed El III Bkn 1st con g 4s	1939 J-J		73	73 1/2		73											
Zac Gas L 1st g 5s	1919 Q-P	20,000	97 1/2	97 1/2	98 1/2	98 1/2	98 1/2	98	July 26	98 1/2	July 12	97 1/2	April 9	98 1/2	Feb. 8		
Refund & ext 1st g 5s	1934 A-O		95	89	89 1/2	89 1/2	93 1/2					88 1/2	May 1	94 1/2	Jan. 18		
Louisville Gas & E 1st & ref 5s	1918 J-J																
Millwaukee Gas Lt 1st 4s	1927 M-N		93	85 1/2								85	April 27	86 1/2	June 10		
Newark Cons Gas con 5s g	1945 J-D																
N Y Gas El Lt H & P 5s	1948 J-D	15,000	92 1/2	86 1/2	90	86	88	86	July 23	88	July 12	86	July 23	90	May 22		
Purch money coll tr g 4s	1949 F-A	5,000	66	71 1/2	68 1/2	68	69	68	July 1	68	July 1	68	May 9	73	Jan. 10		
Ed El III 1st con g 5s	1936 J-J			93	95		95										
N Y & Q E L & P 1st g 5s	1930 F-A				101		101										
Pacific G & Elec—Cal G & E																	
Corp unifying & ref 6s	1937 M-N	20,000	90 1/2	90 1/2	92 1/2	88	92 1/2	90 1/2	July 10	90 1/2	July 10	86 1/2	April 25	92 1/2	Jan. 12		
Pacific G & E gen & ref 5s	1942 J-J	14,000	79	79 1/2	79 1/2	84	79	84	78 1/2	July 26	80 1/2	July 2	78	June 1	80 1/2	Feb. 23	
Pacific Pow & Lt 1st & ref 5s	1930 F-A			90													
Paterson & Passaic G & E 5s	1949 M-S		98	100													
People's Gas & C—1st 6s	1943 A-O	3,000	98 1/2	96	100	96		100	July 9	100	July 9	98 1/2	Jan. 18	100	July 9		
Refunding gold 5s	1947 M-S	12,000	89	73	78	71 1/2	74 1/2	71 1/2	July 23	75	July 10	71 1/2	July 23	81	Jan. 31		
Ch Gas L & O 1st g 5s	1937 J-J				91		96										
Consum Gas Ch 1st g 5s	1926 J-D			89		92 1/2		97 1/2									
Ind Nat Gas & Oil ref 5s	1928 M-N			89													
Mut Fuel Gas 1st g 5s	1947 M-N			94													
Falls Co conv deb 5s	1919 F-A			97 1/2	92		94 1/2										
Conv deben 5s g	1922 M-N		84	88	78	85	78	85				78	May 1	84	Jan. 15		
Stand Gas & El conv s f 5s	1926 J-D			99 1/2	90	92	88	90				90	June 27	91	May 27		
Syracuse Lig Co 1st g 5s	1931 J-D		81 1/2		81 1/2	90	81 1/2										
Syracuse Lt & Pow s f 5s	1954 J-J			90	72		70										
Trenton Gas & Elec 1st 5s	1949 M-S		95														
Union El L & P 1st g 5s	1932 M-S			92 1/2		98		98									
Refund 5s	1933 M-N					85		85									
United Fuel Gas 1st s f 6s	1936 J-J			97 1/2		97		92 1/2	97			91 1/2	May 22	97 1/2	Jan. 8		
Utah Power & Lt 1st 5s	1944 F-A	15,000		83	83 1/2	83 1/2	83 1/2	82 1/2	July 23	83	July 12	80 1/2	Jan. 24	84	Feb. 20		
Utica Elec L & P 1st s f 5s	1950 J-J			99 1/2		92 1/2		93									
Utica G & El ref & ext 5s	1957 J-J			96		92		92									
Westchester Light gold 5s	1950 J-D																
<b>Miscellaneous Bonds</b>																	
Utahs express coll tr g 4s	1948 M-S	6,000	66 1/2	64	67	64	66	66	July 18	66 1/2	July 11	63	June 11	66 1/2	July 11		
Alaska Gold M deb 6s A	1925 M-S	14,000	20	20	24	22 1/2	30	24	July 3	30	July 5	18	June 12	30	July 5		
10-yr conv 8s Ser B	1926 M-S	15,000	19	20	23	23 1/2	25	21 1/2	July 26	28	July 5	18	June 11	28	July 5		
Amer Steamship of W Va 1st 5s	1920 M-N			84	84	84	83	83	July 15	85	July 3	82 1/2	April 2	87 1/2	Feb. 18		
Arnour & Co 1st real est 4 1/2 s	1938 J-D	84,000															
Booth Fisheries deb s f 6s	1926 A-O			89								90	Feb. 18	90	Feb. 18		
Bradley Copper coll trsf 6s	1931 F-A	15,000	90	90 1/2	90	91	90 1/2	91	July 15	91	July 16	89 1/2	Jan. 8	93	Jan. 14		
Utah Terminal 1st 4s	1932 A-O		83	83	83	83	82	80	July 2	80	July 3	74	Feb. 6	80	July 3		
Consol 5s	1955 J-J	3,000		79	80	80	82	80	July 2	80	July 3	58	Mar. 25	58	Mar. 25		
Buildings 5s g tax ex	1940 A-O			80 1/2	90	87	87 1/2	87 1/2	July 13	87 1/2	July 19	86 1/2	Mar. 2	90	Jan. 22		
Chl & Conn Rys coll 5s Jan 27	1933 J-J	3,000	80 1/2	91 1/2	86 1/2	90	87	87 1/2	July 13	87 1/2	July 19	86 1/2	Mar. 2	90	Jan. 22		
Chl Un Stat 1st g A 4 1/2 s	1963 J-J	67,000	104	104	106 1/2	106 1/2	106 1/2	106	July 3	108 1/2	July 9	102 1/2	Jan. 17	108 1/2	July 9		
Chie Copper conv 7s	1923 M-N	131,000	77 1/2	79	80	78 1/2	79 1/2	78 1/2	July 11	80	July 3	73	Jan. 16	80 1/2	May 16		
Coll tr 6s ser sub recs	1932 A-O	20,000		82	82	79 1/2	80	79 1/2	July 8	80	July 15	77 1/2	Jan. 25	80	July 15		
Coll tr 6s conv ser A	1932 A-O	7,000		82	80	85	85 1/2	80	July 8	80 1/2	July 18	78 1/2	Jan. 22	83	May 3		
Computing Tunnel Inc 4s	1919 M-N			98	96 1/2	107 1/2	96 1/2	100				91	Jan. 17	97	Jan. 7		
Granby Con M S & P 1st 5s	1928 M-N			94 1/2	95	102	90 1/2	102				91	Jan. 17	96	Jan. 14		
Stamped	1928 M-N			80	95	92	95	94 1/2				90 1/2	Mar. 19	94	Jan. 29		
Great Falls Pow 1st s f 5s	1940 M-N			80	95	92	95	94 1/2				90 1/2	Mar. 19	94	Jan. 29		
Int Mer Marine 1st s f 5s	1941 A-O	688,000	91 1/2	91 1/2	98	98	96 1/2	97 1/2	July 15	98 1/2	July 9	90 1/2	Apr. 18	102 1/2	June 1		
Montana Power 1st & ref s f 5s	1911 J-J	80,000	87 1/2	90 1/2	88 1/2	89	88 1/2	88 1/2	July 2	89	July 12	86 1/2	Jan. 15	92	Feb. 13		
Mortgage Bond 4s ser 2	1946 A-O			82	81	80 1/2	80 1/2										
10-20-yr 5s ser 3	1932 J-J			82	81	80 1/2	80 1/2										
Morris & Co 1st s f 4 1/2 s	1936 J-J	10,000		66	68	67	69	67	July 11	67	July 12	65	May 4	67	June 29		
N Y Dock 40-year gold 4s	1937 F-A	1,000		95		98 1/2		98 1/2	July 6	95	July 6	95	July 6	98 1/2	May 24		
Niagara P Power 1st 5s	1934 J-J			93 1/2		93 1/2		93 1/2									
Nig Lock & Ont Pow 1st 5s	1934 M-N			86 1/2	93 1/2	85	85 1/2	85 1/2	July 12	86 1/2	July 9	85 1/2	July 12	87 1/2	Jan. 25		
Nor States Power 5s A	1941 F-A	9,000		89	86 1/2	91	87	91	86 1/2	July 3	86 1/2	July 3	85 1/2	Mar. 18	87 1/2	Mar. 13	
Ontario Pow N F 1st 5s	1943 F-A	2,000		95		95		95									
Ontario Transmission 5s	1946 M-N			75	78	78	78	77 1/2	July 31	81	July 12	73 1/2	Jan. 4	82 1/2	Mar. 6		
Pub Ser Cor N J gen 30-yr 5s	1949 A-O	105,000		85	88	93	95	95	96 1/2	93	July 5	95	July 18	88	Jan. 11	95	July 18
Sierra & S F Power 1st 5s	1949 F-A	4,000		85	88	93	95	95	96 1/2	93	July 5	95	July 18	88	Jan. 11	95	July 18
Tennessee Copp 1st conv 6s	1925 M-N			95	95 1/2	93 1/2	93 1/2										
Utah Water P 1st 30-yr 5s	1939 J-J			95	95	93 1/2	93 1/2										
Wilson & Co 1st s f 6s	1941 A-O	30,000		93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	July 1	95	July 26	93 1/2	April 1	96 1/2	May 16		
<b>Manufacturing &amp; Industrial</b>																	
Am Ag Chem 1st con 5s	1928 A-O	11,000	90 1/2	92	96	97 1/2	95 1/2	96 1/2	95 1/2	July 24	97	July 13	92 1/2	Jan. 9	100 1/2	Feb. 26	
Convertible deb 5s	1924 F-A	99,000															



BONDS		Int. Per. <small>Per. <sup>100</sup></small>	Sales in July. <small>Par value.</small>	Prices about Jan. 2 1918.	PRICES IN JULY.								RANGE SINCE JAN. 1.	
N Y STOCK EXCHANGE					July 1.	July 31.	Lowest.	Highest.	Lowest.	Highest.				
Standard Milling 1st 5s	1930	M-N		87 90										
The Texas Co conv deb 6s	1931	J-J	85,000	96 3/4 Sale	98	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2
Union Bag & Paper 1st 5 1/2	1930	J-J		80	83	83	83	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2
D B Realty & Imp deb 6s	1924	J-J	40,000	49	52	55	54	51	51	51	51	51	51	51
P B Rubber 10-yr col 4 1/2	1918	J-D	13,000	100	100	100 1/2	100	100	100	100	100	100	100	100
1st & ref 5s series A	1947	J-J	373,000	77 3/4 Sale	79 1/4	80 1/4	80 1/4	79 1/4	79 1/4	79 1/4	79 1/4	79 1/4	79 1/4	79 1/4
P S Smelt Ref & Mg conv 6s	1926	J-D	3,000	94 1/2	97	95 1/2	95 1/2	94	94 1/2	95	95	95	95	95
2 1/2-Car Chem 1st 10-yr 5s	1923	J-D	9,000	90	94	94	93 1/2	95	93	93	93	93	93	93
Conv deb 6s	May 1924	A-O	14,000	96	97	95 1/2	97	95	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2
Western Elec 1st 5s Dec 31	1922	J-J	16,000	98	98	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2
Coal Iron and Steel Bonds														
Jeth Steel 1st ext 5 1/2	1926	J-J	61,000	94	97 1/4	96 1/2	96	98	95 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2
1st & refund 5s gen A	1942	M-N	52,000	86 1/4	87	86 1/2	86 1/2	86	86	86	86	86	86	86
20-yr pur & m imp 5 1/2	1934	J-J	104,000	78 1/4	82	81 1/2	81 1/2	82	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2
Buff & Smag 1st 5s	1932	J-D		96	96	96	96	96	96	96	96	96	96	96
Deb 5s	Jan 1926	M-S	1,000	90	86 1/4	89	86 1/4	89	86 1/4	86 1/4	86 1/4	86 1/4	86 1/4	86 1/4
Cah C M Co 1st 6 1/2	1922	J-D		82	82 1/2	80 1/2	85	93 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2
Col Fuel & I Co gen 4 1/2	1934	F-A	3,000	73 1/4	74 1/4	74 1/4	74	74 1/4	74 1/4	74 1/4	74 1/4	74 1/4	74 1/4	74 1/4
Col Indus 1st col 4 1/2	1934	F-A	16,000	73 1/4	74 1/4	74 1/4	74	74 1/4	74 1/4	74 1/4	74 1/4	74 1/4	74 1/4	74 1/4
Consol Coal Md 40-yr 5s	1950	J-D		87 1/4	87 1/4	87 1/4	87 1/4	87 1/4	87 1/4	87 1/4	87 1/4	87 1/4	87 1/4	87 1/4
Elk Horn Coal conv 6s	1925	J-D		96	96	96	96	96	96	96	96	96	96	96
Ullota Steel debent 4 1/2	1940	A-O	25,000	81 1/2	82	82	82 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2
Indiana Steel 1st 5s	1952	M-N	20,000	94 1/2	95	94	95	94 1/2	94	94	94	94	94	94
Jefferson & Clearf 2d 5s	1926	J-D		95	95	95	95	95	95	95	95	95	95	95
Lackaw Steel 1st conv 5s	1923	A-O	33,000	94 1/2	95	95 1/2	95 1/2	95	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2
1st cons 5s Series A	1950	M-S	24,000	88	91 1/2	93	91	92	91	91	91	91	91	91
Midvale St. & Ord conv 5 1/2	1936	M-S	100,000	81	88	88	87 1/2	88	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2
Pocahon Con Coll 1st 5s	1957	J-D		84 1/4	84 1/4	84 1/4	84 1/4	84 1/4	84 1/4	84 1/4	84 1/4	84 1/4	84 1/4	84 1/4
Repub I & S sink fund 5s	1940	A-O	8,000	93 1/4	93	94 1/4	92 1/2	93	92 1/4	92 1/4	92 1/4	92 1/4	92 1/4	92 1/4
St L R M & Pac 2nd 5s	1955	J-D		77 1/4	80	77	83	77	83	83	83	83	83	83
Fenn C I & RR gen 5s	1951	J-J	6,000	95	96	96	95 1/2	98 1/2	96	96	96	96	96	96
P S Steel Corp 7 1/2	Apr 1963	M-N	514,000	98	98	98 1/2	98 1/2	98	98	98	98	98	98	98
Registered	Apr 1963	M-N	2,000											
Victor Fuel 1st 5 1/2	1953	J-J		75	80	80	75							
Wa Tr Coal & Coke 1st 5s	1949	M-S	2,000	83	85 1/2	80	89 1/2	83 1/2	85 1/2	86	86	86	86	86
Telegraph and Telephone														
Am Tel & Tel coll trust 4s	1929	J-J	145,000	83	85	80 1/2	85	80 1/2	85	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2
Convertible 4s	1935	M-S		98	98	98	98	98	98	98	98	98	98	98
20-year convert 4 1/2	1935	M-S	26,000	87	87	85	86 1/2	82	84	82	82	82	82	82
30-year coll trust 5s	1946	J-D	190,000	90	90	86 1/2	86	86	86	86	86	86	86	86
Sub recs for 7-yr 6s	1925	J-D	435,000											
Omaha Dist for 1st 30-yr 5s	1943	J-D		94	98 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2
Chicago Telephone 1st 3s	1923	J-D		100	100	100	100	100	100	100	100	100	100	100
Commercial Cable 1st 4s	1949	J-J		68 1/4	68 1/4	68 1/4	68 1/4	68 1/4	68 1/4	68 1/4	68 1/4	68 1/4	68 1/4	68 1/4
Camb T & T 1st & gen 5s	1935	J-J	8,000	90	90	90	92 1/2	86	90	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2
Keystone Telephone 1st 5s	1935	J-J		97	97	96 1/4	96 1/4	96 1/4	96 1/4	96 1/4	96 1/4	96 1/4	96 1/4	96 1/4
Mich State Tel 1st 20-yr 5s	1924	F-A	1,000	91	88	88	86 1/2	90	88	88	88	88	88	88
N Y & N J Tel 6s	1920	M-N		96 1/4	97	97	97	97	97	97	97	97	97	97
N Y Tel 1st & gen 4 1/2	1929	M-N	115,000	85 1/2	85 1/2	85 1/2	86	86	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2
Pacific T & T 1st 5s	1937	J-J	41,000	90 1/2	91 1/2	90	90	88	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2
South Bell Tel & T 1st 4 1/2	1931	J-J	30,000	92	92	90 1/2	91 1/2	88	88	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2
West Un—Coll tr cur 5s	1938	J-J	2,000	92	93	92	93	90	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2
Fund & real est 4 1/2	1930	M-N	20,000	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2
Mutual Un ext 5s gen	1941	M-N		101 1/2	101 1/2	101 1/2	101 1/2	99	99	99	99	99	99	99
N W Tel gu fund 4 1/2	1934	J-J												

a On the basis of \$5 to the £ sterling. b On the basis of four marks to one dollar. c 1st installment paid. d Full paid. e Part paid. f Option sales. g This was a sale made "Seller 4 free." h Bonds "when issued." i Flat price.

STOCKS—PRICES AND SALES FOR JULY AND THE YEAR TO DATE.

In accordance with a rule of the Stock Exchange effective Oct. 13 1915, all stocks are now quoted dollars per share. Prices are on basis of 100-share lots. Exceptions of stocks which sell only in a small way are noted by the letter a. Option sales are disregarded.

STOCKS		SALES TO AUG. 1.		Price about Jan. 2 1918.	PRICES IN JULY.								RANGE SINCE JAN. 1.	
N Y STOCK EXCH'GE		In July.	Since Jan. 1.		July 1.	July 31.	Lowest.	Highest.	Lowest.	Highest.				
Albany & Susquehanna 100	Par													
American Cities, pref.	100	5	25											
Atchafalpa Top & S Fe.	100	11,010	118,355	85 1/2	84 1/2	84 1/2	85 1/2	84	84	84	84	84	84	
Preferred	100	900	24,607	82 1/2	81 1/2	83	84	82	82	82	82	82	82	
Atlanta Birm & Atl.	100	300	3,000		8 1/2	12 1/2	7 1/2	9 1/2	8	8	8	8	8	
Asian Coast Line RR.	100	1,100	25,344	92	91	92	93	90	91	91	91	91	91	
Baltimore & Ohio	100	18,100	354,375	52 1/2	54 1/2	54 1/2	54 1/2	54	54	54	54	54	54	
Preferred	100	1,100	10,454	56	56 1/2	56	57 1/2	55 1/2	57	57	57	57	57	
Brooklyn Rap Transit	100	15,075	124,045	48 1/2	48 1/2	48 1/2	48 1/2	48	48	48	48	48	48	
Buffalo Roch & Pitts.	100	10	60	480	70	75	70		75	75	75	75	75	
Canada Southern	100	15	54		54	54	54		54	54	54	54	54	
Canadian Pacific	100	28,700	314,150	139 1/4	147 1/4	147 1/4	152 1/4	146 1/4	147 1/4	147 1/4	147 1/4	147 1/4	147 1/4	
Central of New Jersey	100	545	190	235	100	220								
Jessapeake & Ohio	100	7,800	293,300	51 1/4	56 1/4	56 1/4	56 1/4	55 1/4	57 1/4	57 1/4	57 1/4	57 1/4	57 1/4	
Chicago & Alton RR.	100		1,080	0	7 1/2	10	7 1/2	9 1/4						
Preferred	100			22	20	20	20							
Chic Great West	100	4,610	17,994	8 1/4	8	8	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	
Preferred	100	4,117	24,567	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	
Chic Milw & St Paul.	100	46,354	314,414	46 1/2	42	44 1/2	44 1/2	39 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	
Preferred	100	36,850	244,225	78 1/2	78 1/2	78 1/2	78 1/2	75	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	
Chicago & North West	100	1,300	20,926		91	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	
Preferred	100	200	300		125	140	125	140	125	125	125	125	125	
Chic Rock Isl & Pac (new)	100	29,040	296,2											

STOCKS N Y STOCK EXCH'GE	SALES TO AUG. 1.		Price about Jan. 2 1918.		PRICES IN JULY.						RANGE SINCE JAN. 1.	
	In July.	Since Jan. 1.	Bid.	Ask.	July 1.		July 31.		Lowest.	Highest.	Lowest.	Highest.
	Shares.	Shares.			Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Lake Erie & Western	100	200	3,010	9 12	8	10 1/2	8 1/2	9	9 1/2 July 18	9 1/2 July 11	8 1/2 May 1	10 1/2 Feb. 19
Preferred	100	100	700	20 25	16	21	16 1/2	22	21 July 16	21 July 16	17 April 23	21 Feb. 25
Lehigh Valley	50	5,800	58,330	57 Sale	58 1/2	59 1/2	57 1/2	58 1/2	57 July 31	59 1/2 July 9	55 Jan. 15	62 1/2 Mar. 11
Louisville & Nashville	100	1,000	13,550	111 1/2 Sale	115 1/2	116 1/2	112	114 1/2	113 July 29	116 1/2 July 18	110 Jan. 2	118 Mar. 14
Manhattan Railway	100	223	6,922	100 Sale	95	100	98	100	97 1/2 July 25	98 July 31	94 Mar. 26	100 May 20
Guaranteed stock	100	250	370						96 July 20	96 July 20	96 July 20	96 July 20
Michigan Central	100	43	72	109	88 1/2	109	91 1/2	91 1/2	91 1/2 July 16	91 1/2 July 16	80 1/2 Feb. 14	99 1/2 June 12
Minneapolis & St L (new)	100	1,700	25,590	9 3/4 Sale	10	11 1/2	10 1/2	11 1/2	10 1/2 July 25	11 1/2 July 13	7 1/2 April 17	11 1/2 July 13
M St P & S S M	100	775	5,948	87 90	82	89	87 1/2	89 1/2	88 July 10	89 1/2 July 29	80 1/2 Jan. 15	90 Mar. 13
Preferred	100	150	815		98	105	100	108	105 July 29	105 July 29	105 April 25	109 Mar. 12
Mo Kansas & Texas	100	2,400	22,300	6 1/2 Sale	4 1/2	5 1/2	5 1/2	5 1/2	5 July 23	5 1/2 July 10	4 1/2 Jan. 5	6 1/2 Jan. 2
Preferred	100	400	6,100	8 1/2 9 1/2	8	9	8 1/2	9 1/2	8 1/2 July 30	9 July 30	6 1/2 Jan. 29	9 1/2 Jan. 7
Missouri Pacific tr cfts	100	40,400	338,750	24 3/4 Sale	23 1/2	24 1/2	23 1/2	24 1/2	22 1/2 July 2	24 1/2 July 18	20 Jan. 15	24 1/2 Jan. 2
Preferred tr cfts	100	6,900	50,600	45 Sale	55	55	50 1/2	57 1/2	54 1/2 July 11	58 1/2 July 18	41 Jan. 15	58 1/2 July 18
Morris & Essex	50	17	32	85	65	72	75	75	67 1/2 July 9	67 1/2 July 9	67 1/2 July 9	67 1/2 Mar. 2
Nat Rys of Mex 2d pf	100	600	5,200		4	5	4	5	5 1/2 July 18	5 1/2 July 23	4 1/2 May 27	7 1/2 Jan. 18
N Ori Tex & Mex vtc	100	770	8,170	21 23	19	22	18	19	18 July 2	18 1/2 July 3	17 April 11	24 1/2 May 16
New York Central	100	21,080	295,955	71 1/2 Sale	72 1/2	74 1/2	71 1/2	72 1/2	71 1/2 July 15	73 1/2 July 5	67 1/2 Jan. 15	74 1/2 May 14
N Y Chic & St Louis	100	100	1,370	16 Sale	15	18	14	17	15 July 24	15 July 24	14 Jan. 30	16 Jan. 24
1st preferred	100	100	100	52 65	55	70	53	58	55 July 24	55 July 24	55 July 24	55 July 24
2nd preferred	100	100	200	41 48	36	45	34	45	36 July 2	42 1/2 July 23	27 April 11	45 1/2 Apr. 29
N Y N H & Hartford	100	59,300	853,074	32 1/2 Sale	37 1/2	37 1/2	30 1/2	30 1/2	30 1/2 July 2	32 1/2 July 23	27 April 11	45 1/2 Apr. 29
N Y Ontario & West	100	1,000	26,870	21 1/2 Sale	21	22 1/2	20 1/2	20 1/2	20 July 30	23 July 9	18 1/2 Jan. 22	23 July 9
Norfolk Southern	100	1,700	1,700								15 May 1	21 Feb. 5
Norfolk & Western	100	1,700	67,850	104 1/2 Sale	103	104 1/2	103	103 1/2	102 1/2 July 26	104 1/2 July 9	102 Jan. 24	108 1/2 May 14
Prof (adjustment)	100	200	800	70 85	75	78	72	76	75 July 30	76 July 30	75 July 30	79 Mar. 6
Northern Pacific	100	7,910	126,085	86 3/4 Sale	87 1/2	87 1/2	86 3/4	86 3/4	86 3/4 July 8	88 1/2 July 18	81 1/2 Jan. 24	89 May 14
Pennsylvania	50	20,780	218,225	47 1/4 Sale	43 1/2	44 1/2	43 1/2	43 1/2	43 1/2 July 1	44 1/2 July 31	43 1/2 Jan. 27	47 1/4 Jan. 2
Peoria & Eastern	100	100	2,200	6 9	4 1/2	6 1/2	4 1/2	6	4 1/2 July 17	4 1/2 July 37	4 1/2 April 22	6 Jan. 10
Pere Marq v tr	100	4,700	40,900	12 1/2 Sale	15	15	13 1/2	13 1/2	13 1/2 July 8	15 1/2 July 18	12 1/2 April 10	16 1/2 June 27
Prior pref v tr	100	800	5,300	55 Sale	57 1/2	57 1/2	57	58 1/2	55 1/2 July 5	58 1/2 July 27	52 1/2 April 1	58 1/2 Feb. 19
Preferred v tr	100	600	2,015		36 1/2	36 1/2	35 1/2	40	36 1/2 July 1	39 1/2 July 1	30 April 5	39 1/2 July 27
Pitts Cln Ch & St L	100	500	800	55 65	50	55	50	60	50 1/2 July 17	51 July 25	25 1/2 Jan. 14	53 1/2 May 21
Pitts & W Va Int cfts	100	22,500	302,490	24 1/2 Sale	30 1/2	33	32 1/2	31	32 1/2 July 31	37 July 17	22 1/2 Jan. 2	38 1/2 June 18
Preferred Int cfts	100	2,400	35,296	62 1/2 Sale	78 1/2	78 1/2	80	78	78 July 1	80 July 17	70 1/2 Jan. 10	80 1/2 June 27
Reading Company	50	259,300	3,803,670	72 1/2 Sale	92 1/2	93 1/2	88 1/2	88 1/2	88 1/2 July 15	93 1/2 July 6	84 1/2 Jan. 15	95 June 27
1st preferred	50	100	1,700	35 40	37	38 1/2	37	40	37 July 6	40 July 6	35 Mar. 20	40 July 6
2nd preferred	50	100	4,200	36 Sale	37	37	37	40	37 July 6	40 July 6	35 Mar. 20	40 July 6
Rensselaer & Saratoga	100	7	7						100 July 9	100 July 9	100 July 9	100 July 9
Lou-San F tr cfts	100	3,382	63,182	14 Sale	12 1/2	11 1/2	11 1/2	11 1/2	11 1/2 July 26	12 1/2 July 9	9 3/4 April 3	14 Jan. 2
Preferred A tr cfts	100	300	9,000	30 Sale	26	29 1/2	25	27 1/2	25 July 24	25 July 24	21 April 12	30 Jan. 2
Louis Southwest	100	100	1,900	25 28	20	23 1/2	19	22 1/2	20 July 23	20 July 23	19 1/2 Mar. 12	23 1/2 May 15
Preferred	100	600	2,150	40 Sale	35	40	28	37 1/2	35 July 23	37 July 6	34 1/2 Feb. 13	40 1/2 Jan. 3
Seaboard Air Line	100	2,810	34,190	7 1/4 Sale	7 1/2	8	7 1/2	7 1/2	7 1/2 July 15	7 1/2 July 19	7 April 17	8 1/2 Jan. 4
Preferred	100	3,500	48,625	18 1/2 Sale	19 1/2	20	18 1/2	20	18 1/2 July 9	20 July 19	15 1/2 April 19	21 1/2 June 17
Southern Pacific Co	100	16,025	299,955	83 1/2 Sale	83 1/2	84 1/2	82 1/2	84 1/2	82 1/2 July 5	85 1/2 July 31	80 1/2 Jan. 24	88 1/2 Feb. 27
Southern Railway	100	28,010	383,460	24 1/2 Sale	24	24 1/2	23 1/2	24 1/2	23 1/2 July 2	24 1/2 July 18	20 1/2 April 30	26 May 15
Preferred	100	3,675	48,075	59 1/2 Sale	62	62 1/2	61 1/2	63	61 1/2 July 6	63 July 20	57 Jan. 21	63 May 15
Texas & Pacific	100	1,000	17,500	16 1/2 Sale	16	17 1/2	14 1/2	15	15 July 24	16 July 5	14 May 4	19 1/2 Feb. 20
Third Ave	100	1,300	8,840	18 Sale	18 1/2	18	18	20	18 1/2 July 1	19 1/2 July 2	16 April 2	21 1/2 Jan. 3
Toledo St L & W pref	100	100	100	6 16	10	11	11	11	11 July 10	11 July 10	11 July 10	11 July 10
Tol St L & W trust recs	100	2,400	5,400	4 8	4	6	5 1/2	6 1/2	5 July 9	7 July 13	4 June 19	7 July 13
Preferred trust rec	100	1,500	6,910	9 15	10	12	11	15	10 1/2 July 9	15 July 15	8 1/2 Mar. 15	15 July 15
Twin City Rapid Tran	100	700	5,500	60 65	40	44	40	44	40 1/2 July 18	43 1/2 July 29	39 1/2 Jan. 13	65 1/2 Jan. 31
Union Pacific	100	28,700	681,190	115 Sale	120 1/2	122	122	122	120 1/2 July 15	123 1/2 July 10	109 1/2 Jan. 15	126 1/2 May 14
Preferred	100	300	11,739	69 3/4 Sale	70 1/2	72	70 1/2	72	70 1/2 July 24	71 July 19	69 Jan. 3	74 1/2 Mar. 11
United Rys Investment	100	1,010	35,310	6 1/2 Sale	6	7 1/2	6	8 1/2	6 1/2 July 18	9 1/2 July 11	4 1/2 Jan. 15	10 1/2 May 24
Preferred	100	400	18,070	13 1/2 Sale	17	18	16	17	16 July 26	17 1/2 July 3	10 1/2 April 17	20 May 7
Wabash	100	25,610	118,020	9 1/2 Sale	11 1/2	11 1/2	10 1/2	11 1/2	10 July 27	11 1/2 July 8	7 April 26	12 June 27
Preferred A	100	35,400	139,710	44 1/2 Sale	42	42	38 1/2	38 1/2	38 1/2 July 31	43 July 9	33 1/2 July 31	44 1/2 Jan. 2
Preferred B	100	11,000	58,130	23 Sale	26	26	24 1/2	24 1/2	24 July 15	26 July 1	20 Jan. 15	26 1/2 June 26
West'n Maryland (new)	100	5,800	77,550	14 1/2 Sale	14 1/2	15 1/2	15	15 1/2	14 1/2 July 15	15 1/2 July 22	13 Jan. 15	17 1/2 Feb. 15
2d preferred	100	700	22	28	28	33	28	32	28 July 15	32 July 22	20 Jan. 29	32 June 22
Western Pacific	100	1,200	29,447	13 1/2 Sale	22	24	21 1/2	23	21 1/2 July 10	22 1/2 July 3	13 Jan. 2	24 1/2 June 20
Preferred	100	1,500	20,645	43 Sale	62 1/2	64	60 1/2	62	61 July 29	63 1/2 July 17	46 Jan. 3	64 June 27
Wheel & L E Ry	100	1,200	24,650	10 Sale	9 1/2	10	9 1/2	10	9 1/2 July 1	9 1/2 July 15	8 April 22	10 1/2 Jan. 2
Preferred	100	300	3,700	21 1/2 Sale	19 1/2	21	20 1/2	21	19 1/2 July 20	20 1/2 July 19	17 1/2 April 17	22 1/2 Feb. 18
Wisconsin Central	100	2,200	7,200	38 43	35 1/2	37	35	37	35 1/2 July 2	37 1/2 July 22	34 May 2	39 1/2 Jan. 3
Industrial and Miscellan												
Adams Express	100	100	5,417	71 90	59	65	55	62	59 July 30	59 July 30	59 July 30	80 Jan. 11
Advance Rumely	100	9,100	33,010	14 Sale	16	16	15 1/2	16 1/2	15 1/2 July 11	18 July 18	11 Jan. 19	18 July 18
Preferred	100	7,100	29,608	27 Sale	40 1/2	44	43	44	39 1/2 July 11	45 1/2 July 19	25 1/2 Jan. 15	45 1/2 July 19
Ajax Rubber Inc	50	2,600	10,210	49 Sale	63	64	62 1/2	63 1/2	61 July 24	65 1/2 July 18	49 Jan. 2	65 1/2 July 18
Alaska Gold Mines	100	81,700	157,655	1 1/2 Sale	2 1/2	3 1/2	2 1/2	3 1/2	2 1/2 July 1	4 1/2 July 5	1 1/2 April 27	4 1/2 July 5
Alaska Junesau Gold Mfg	100	124,800	269,550	2 1/2 Sale	1 1/2	2	2	2	1 1/2 July 2	3 July 5	1 1/2 April 1	3 1/2 Jan. 11
Allis Chal Mfg v tr	100	27,520	560,230	19 Sale	33 1/2	33 1/2	31 1/2	34 1/2	31 1/2 July 15	34 1/2 July 19	17 1/2 Jan. 15	37 May 24
Preferred v tr	100	1,900	23,820	72 1/2 Sale	82 1/2	85	82 1/2	84 1/2	82 1/2 July 15	83 1/2 July 2	72 1/2 Jan. 4	86 1/2 May 24
Amer Agricul Chem	100	2,010	10,860	79 Sale	86	91	89	91	89 1/2 July 23	92 1/2 July 10	78 Jan. 2	92 1/2 July 19
Preferred	100	220	2,795	90 Sale	92</							



STOCKS N Y STOCK EXCHANGE	SALES TO AUG. 1.		Price about Jan. 2 1918.		PRICES IN JULY								RANGE SINCE JAN. 1	
	In July.	Since Jan. 1.	Bid.	Ask.	July 1.		July 31.		Lowest.		Highest.		Lowest.	Highest.
	Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Assets Realization.....	200	1,500							1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2
Associated Dry Goods.....	600	1,200	10	15	13	15	13	15	13	15	13	15	12	15
1st preferred.....	14	214			46 1/2	63 1/2	46 1/2	64	45 1/2	63 1/2	45 1/2	64	51	64
Associated Oil.....	500	4,800			58	58	58	58	58	58	58	58	54	58
At Gulf & W. S. S. Line.....	12,300	493,325	99	Sale	105	Sale	102 1/2	Sale	101	105	105 1/2	107 1/2	97 1/2	107 1/2
Preferred.....	400	8,900	58	60	63 1/2	65	64	65	63 1/2	65	65	65	58	65
Baldwin Locomotive.....	282,600	3,661,550	59	Sale	83 1/2	Sale	90	Sale	84	83 1/2	83 1/2	83 1/2	56 1/2	83 1/2
Preferred.....	200	2,100	93	Sale	94 1/2	Sale	94 1/2	Sale	92 1/2	94 1/2	94 1/2	94 1/2	93	94 1/2
Barrett Co (The).....	1,300	20,090	85 1/2	Sale	99	Sale	99	Sale	102	102	102	102	99 1/2	102
Preferred.....	300	4,399	98	101	1 1/2	Sale	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1	1 1/2
Batoplas Mining.....	3,200	39,400	1 1/2	Sale	84 1/2	Sale	84 1/2	Sale	81	84 1/2	85	85	74 1/2	85
Bethlehem Steel Corp.....	1,600	35,550	76 1/2	Sale	85 1/2	Sale	83 1/2	Sale	79 1/2	85 1/2	85 1/2	85 1/2	72 1/2	85 1/2
Class B common.....	207,300	3,387,425	75 1/2	Sale	105 1/2	106	105	Sale	104	104	106	106	96 1/2	106 1/2
Preferred.....	100	1,300			24 1/2	Sale	25 1/2	Sale	23	24 1/2	25 1/2	25 1/2	21	25 1/2
Cum conv 8% pref.....	6,177	85,958	98 1/2	Sale	75	85	85	Sale	79 1/2	85	85	85	79 1/2	85
Bklyn Fisheries..... no par	6,100	64,917			63 1/2	64	67	68 1/2	68	68	68	68	62	68
Bostn Union Gas.....	600	902	75	90	87	100	96	103	87 1/2	87 1/2	87 1/2	87 1/2	84 1/2	87 1/2
Brown Shoe, Inc.....	150	1,050	60	62	81	83	86	Sale	81	83	88	88	83	88
Preferred.....	100	700	87	100	16 1/2	Sale	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	15	16 1/2
Brunswick Term & Ry Sec.....	1,410	39,360	6	7 1/2	39	Sale	39	Sale	39	39	39	39	36 1/2	39
Burns Bros.....	9,400	62,500	113	Sale	120 1/2	122 1/2	139	Sale	120 1/2	122 1/2	139	139	108	139
Butte Cop & Zinc v. c.....	20,170	70,935			11 1/2	Sale	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	8 3/4	11 1/2
Butterick.....	200	2,800	10 1/2	16	7 1/2	9 1/2	8 1/2	10	9	9	9	9	7 1/2	9
Butte & Sup Cop, Ltd.....	37,100	222,250	10 1/2	Sale	28 1/2	Sale	28	Sale	26 1/2	28 1/2	31 1/2	31 1/2	16 1/2	31 1/2
Call Packing Corp no par	700	28,250	30	37	40 1/2	41 1/2	41	41 1/2	40 1/2	41 1/2	41 1/2	41 1/2	36 1/2	41 1/2
Call Petrol vtr tr cif.....	3,150	104,667	14	Sale	18 1/2	Sale	18 1/2	19 1/2	18 1/2	18 1/2	19 1/2	19 1/2	12	19 1/2
Preferred.....	1,500	57,135	38	Sale	59 1/2	62	59	61 1/2	59 1/2	61 1/2	61 1/2	61 1/2	56 1/2	61 1/2
Calumet & Arizons Mng.....	600	6,200			67 1/2	72	70		67 1/2	72	70	70	63 1/2	72
Case (J I) Thresh M p fct.....	100	4,050	76	Sale	35	30			34 1/2	35	35 1/2	35 1/2	23	35 1/2
Central Foundry.....	600	37,300	30	Sale	45	40	41	45	44	44	44	44	41	44
Preferred.....	800	21,750	41	Sale	69 1/2	Sale	66 1/2	Sale	66 1/2	66 1/2	66 1/2	66 1/2	61 1/2	66 1/2
Central Leather.....	30,500	688,040	65	Sale	102 1/2	107	102 1/2	104	102 1/2	104	104	104	102 1/2	104
Preferred.....	655	6,105	104	Sale	33	34 1/2	34	34 1/2	33 1/2	34 1/2	34 1/2	34 1/2	29 1/2	34 1/2
Cerro de Pasco Cop no par	5,400	67,075	30 1/2	Sale	104	106			103	104	104	104	103	104
Cert & So Am Teleg.....	12	313	99	102	34	36	32	35	33	37	37	37	33	37
Certain-Teen Prod no par	216	740			84 1/2	87 1/2	83 1/2	87 1/2	84 1/2	84 1/2	84 1/2	84 1/2	81 1/2	84 1/2
1st preferred.....	100	250			78 1/2				78 1/2	78 1/2	78 1/2	78 1/2	77 1/2	78 1/2
2d preferred.....	100	10			81	83	86	Sale	81	83	88	88	83	88
Chandler MotCar (The).....	5,300	61,030	68 1/2	Sale	16 1/2	Sale	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	14 1/2	16 1/2
Chile Copper.....	21,700	195,960	17	Sale	38 1/2	Sale	39 1/2	Sale	39	39	39	39	36 1/2	39
China Copper.....	12,700	162,675	42 1/2	Sale	49	50 1/2	50	55	50 1/2	50 1/2	50 1/2	50 1/2	45	50 1/2
Cluett, Peabody & Co.....	200	2,000			47 1/2	Sale	46 1/2	Sale	44 1/2	47 1/2	48 1/2	48 1/2	34 1/2	48 1/2
Colorado Fuel & Iron.....	12,700	320,820	36 1/2	Sale	31 1/2	Sale	33 1/2	Sale	31 1/2	31 1/2	31 1/2	31 1/2	28 1/2	31 1/2
Columbia Gas & Elec.....	6,800	82,810	32 1/2	Sale	32	40	32	40	39	39	39	39	30	39
Computing-Tab-Rec.....	100	1,635	28	35	83 1/2	Sale	90	Sale	82 1/2	83 1/2	83 1/2	83 1/2	82 1/2	83 1/2
Consolidated Gas N Y.....	4,700	31,000	87	Sale	11 1/2	12	10 1/2	11 1/2	10	11 1/2	11 1/2	11 1/2	7 1/2	11 1/2
Cons Int-State Call Mg.....	1,100	11,200	8	10 1/2	50	60	50	54	50	50	50	50	44	50
Continental Can Inc.....	2,931	21,331	87 1/2	Sale	101 1/2	Sale	100	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	90 1/2	100 1/2
Preferred.....	400	3,350	88	110	69	Sale	67	Sale	63 1/2	69 1/2	69 1/2	69 1/2	62	69 1/2
Corn Products Refin.....	207,935	1,460,761	31	Sale	41 1/2	Sale	44 1/2	Sale	41 1/2	41 1/2	41 1/2	41 1/2	29 1/2	41 1/2
Preferred.....	1,510	26,991	91	Sale	69	Sale	67	Sale	63 1/2	69 1/2	69 1/2	69 1/2	62	69 1/2
Crucible Steel of Amer.....	80,400	1,372,660	54 1/2	Sale	89	91 1/2	90 1/2	91 1/2	90 1/2	91 1/2	91 1/2	91 1/2	86	91 1/2
Preferred.....	600	6,624	90	Sale	31 1/2	Sale	31	Sale	29	31 1/2	31 1/2	31 1/2	27 1/2	31 1/2
Cuba Cane Sugar no par	52,700	492,000	28 1/2	Sale	81 1/2	Sale	81	Sale	80 1/2	81 1/2	81 1/2	81 1/2	75 1/2	81 1/2
Preferred.....	3,110	37,850	80	Sale	144 1/2	160	135	150	145	145	145	145	145	145
Cuban-Amer Sugar.....		910	145	Sale	92 1/2	Sale	92	94	92 1/2	92 1/2	92 1/2	92 1/2	90	92 1/2
Deere & Co pref.....	200	2,625	94	97	181	185	181	185	181	185	185	185	165	185
Detroit Edison.....	30	978	98	103	99 1/2	99 1/2	99	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2
Distillers' Secur Corp.....	138,550	2,122,000	233	Sale	59 1/2	Sale	57 1/2	Sale	53 1/2	59 1/2	60 1/2	60 1/2	43	60 1/2
Dome Mines Ltd (The).....	24,200	62,515	8 1/2	Sale	7	7 1/2	9 1/2	Sale	7	7 1/2	7 1/2	7 1/2	6	7 1/2
Elec Storage Battery.....	700	1,400	49	52 1/2	26 1/2	Sale	25 1/2	26 1/2	24 1/2	26 1/2	26 1/2	26 1/2	22	26 1/2
Elk Horn Coal Corp.....	1,800	16,550	22 1/2	Sale	10 1/2	12 1/2	10	14	12 1/2	12 1/2	12 1/2	12 1/2	9 1/2	12 1/2
Federal Mtn & Smelt.....	100	2,770	13 1/2	Sale	32	34	33	35	34	34	34	34	27	34
Preferred.....	200	10,018	35 1/2	Sale	86	89	89	90 1/2	89	89	89	89	81	89
Fisher Body Corp no par	1,800	6,414	28	34	20	Sale	28	Sale	28	28	28	28	26	28
Preferred.....	400	3,910	70	87 1/2	20	Sale	30 1/2	Sale	28	28	28	28	26 1/2	28
Gas Wm & Wlg, Inc no par	12,000	139,150	34 1/2	Sale	181	185	181	185	181	185	185	185	165	185
General Chemical.....	100	2,452	160	180	99 1/2	99 1/2	99	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2
Preferred.....	100	643	95	104	48	Sale	47 1/2	50	46	47	47	47	44	47
General Clear Inc.....	8,925	40,963	36	Sale	99 1/2	99 1/2	99	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	96 1/2	99 1/2
Preferred.....	200	900	90	100	143	Sale	145 1/2	Sale	143	143	143	143	137 1/2	143
General Electric.....	6,500	158,788	134 1/2	Sale	152 1/2	Sale	150 1/2	Sale	135	150 1/2	150 1/2	150 1/2	106 1/2	150 1/2
Gen Mot Corp ten cts.....	47,850	873,445	107 1/2	Sale	81 1/2	Sale	82	Sale	81 1/2	81 1/2	81 1/2	81 1/2	75	81 1/2
Preferred.....	5,350	26,586	81	Sale	45	Sale	46 1/2	Sale	44 1/2	46 1/2	46 1/2	46 1/2	43	46 1/2
Goodrich (B F).....	11,110	73,800	38	Sale	98	Sale	98 1/2	100 1/2	98	98 1/2	98 1/2	98 1/2	96	98 1/2
Preferred.....	500	5,600	97	Sale	74 1/2	78 1/2	79	Sale	76 1/2	78 1/2	78 1/2	78 1/2	74	78 1/2
Granby Con M S & P.....	3,100	18,000	75	80	43	Sale	44 1/2	Sale	42 1/2	44 1/2	44 1/2			

STOCKS N Y STOCK EXCH'GE	SALES TO AUG. 1.		Price about Jan. 2 1918.		PRICES IN JULY.								RANGE SINCE JAN. 1			
	July.	Since Jan. 1.	Bid.	Ask.	July 1.		July 31.		Lowest.		Highest.		Lowest.		Highest.	
	Shares.	Shares.			Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.	
Maxwell Motor tr. ctf. 100	19,300	69,900	20 1/2	Sale	27 3/4	Sale	27	Sale	27	July 10	32 1/2	July 5	23 1/2	Jan. 15	32 1/2	Feb. 19
1st preferred tr. ctf. 100	16,100	40,400	58	Sale	55	Sale	55	Sale	54 1/2	July 27	58 1/2	July 5	51	April 24	64 1/2	Feb. 8
2d preferred tr. ctf. 100	15,400	46,810	22 1/2	Sale	19	20 1/2	20	22 1/2	20 3/4	July 3	23 1/2	July 19	19	May 27	26	Feb. 5
May Dept Stores 100	300	4,350	47	Sale	51 1/2	52 1/2	51	53	51 1/2	July 12	52 1/2	July 10	47	Jan. 2	54 1/2	April 15
Preferred 100		2,050	97	100	95	103	98	106					98 3/4	Jan. 2	103	Feb. 13
Mexican Petroleum 100	200,660	1,894,610	98 3/4	Sale	99 1/2	Sale	101 1/2	Sale	96	July 15	103	July 8	79	Jan. 5	103	July 8
Preferred 100	300	5,000	80	Sale	93 1/2	98			95 1/2	July 20	96	July 10	87	Jan. 15	96	July 10
Miami Copper 5	9,030	88,980	29 1/4	Sale	28 3/4	Sale	29 3/4	Sale	28 3/4	July 1	30	July 3	26 3/4	June 7	33 1/2	Jan. 31
Midvale Steel & Ord. 50	89,400	922,200	44	Sale	52 1/2	Sale	52	Sale	49 1/2	July 15	53 1/2	July 8	43 1/2	Mar. 23	61	May 10
Montana Power 100	1,715	11,815	99	Sale	63	67	65	68	64 1/2	July 23	67 3/4	July 18	64	June 25	73	Jan. 4
Preferred 100	200	2,000	99 3/4	Sale	100		101		101	July 9	101 1/2	July 26	95	Mar. 19	101 1/2	July 26
National Acme 50	5,400	20,400	26 1/4	Sale	30 3/4	30 3/4	30	Sale	30	July 27	31 1/2	July 3	26 3/4	Jan. 9	33	May 18
National Biscuit 100	1,120	5,062							91	July 30	97	July 18	91	July 30	100	Jan. 3
Preferred 100	100	1,813	108 1/4	Sale					109	July 27	109	July 27	107 1/2	June 29	114	Mar. 13
Nat Cond't & Cable no par	41,000	158,670	17 1/4	Sale	18	Sale	17 3/4	18 1/4	17 1/4	July 15	21 1/2	July 5	13 1/2	April 8	21 1/2	July 5
Nat Enamel & Stamp 100	9,800	333,300	38	Sale	50 1/2	Sale	50 3/4	51 3/4	50 3/4	July 24	53 1/2	July 8	37 1/2	Jan. 7	54 1/2	May 20
Preferred 100	100	1,550	96	Sale	95	97	95	100	96	July 2	96	July 2	94 1/2	Jan. 18	99 1/2	Feb. 20
National Lead 100	1,400	32,600	47 1/4	Sale	60 1/2	Sale	58 1/2	59	58 1/2	July 22	60 1/2	July 1	43 1/2	Jan. 7	61 1/2	April 4
Preferred 100	350	2,240	98 3/4	105	101	104	101	104 1/2	104	July 18	104 1/2	July 18	99 3/4	Mar. 2	105 1/2	May 18
Nevada Consol Copper 5	9,900	98,610	18 3/4	Sale	19 3/4	Sale	20	20 1/4	19 3/4	July 15	20 1/2	July 3	17 3/4	Jan. 25	21 1/2	May 16
New York Air Brake 100	1,400	50,775	118	Sale	125 1/2	Sale	123	130	123	July 15	127	July 30	117 1/2	Jan. 12	139	May 22
New York Dock 100	400	7,700	20 1/4	Sale	23 1/2	24	22	23 1/2	23	July 25	23 1/2	July 8	18 3/4	Jan. 9	27	May 18
Preferred 100		1,214	42	Sale	46	51	43 1/2	51					42	Jan. 2	48	May 21
No Amer Co new stock 100	325	5,235	43	Sale	42	45	40	42	41	July 30	42 1/2	July 3	41	July 30	46 1/2	Feb. 23
Novo Scotia Steel & C. 100	800	7,530	69	Sale	60	62	50 1/2	61	50 1/2	July 11	61	July 25	50 1/2	July 11	69	Jan. 2
Ohio Cities Gas (The) 25	31,500	559,003	38 3/4	Sale	37 1/2	Sale	38	Sale	36	July 15	39 1/2	July 19	35 1/2	Mar. 25	42 3/4	May 16
Ohio Fuel Supply 25	600	24,700	41	48	41 1/2	44 1/2	41 1/2	44 1/2	41 1/2	July 24	43	July 11	41 1/2	Mar. 25	46 1/2	June 13
Ontario Silver Mining 100	6,970	190,356	5 1/4	Sale	11 3/4	12 1/4	9 3/4	Sale	9 3/4	July 31	12 1/2	July 5	4 3/4	Jan. 23	13	June 17
Owens Bottle-Mach. 25	700	7,325	55 3/4	Sale	56	61	58	59	59	July 30	61	July 6	55 3/4	Jan. 2	65	Feb. 5
Preferred 100		200	100	120	106		110						107	May 25	107	May 23
Pacific Mail SS 5	9,748	68,548	25	25 1/2	29 1/2	Sale	32 1/2	Sale	28 1/2	July 13	32 1/2	July 30	23 1/2	Jan. 21	32 1/2	July 30
Rights 328		328							5 1/2	July 19	5 1/2	July 19	5 1/2	Jan. 19	5 1/2	July 19
Pacific Tel & Tel 100	300	4,400	19	25	20	24 1/2	20	Sale	20	July 30	21	July 23	18 1/2	Feb. 2	26	Feb. 21
Pan-Amer Pet & T pf. 100	800	12,300	86	90 1/2	90 1/2	92 3/4	94	95 1/2	92 1/2	July 12	95	July 26	86	Jan. 8	96	Feb. 27
People's Gas L & Coke 100	8,000	67,386	39 3/4	Sale	42 1/2	Sale	48	Sale	42 1/2	July 3	51 1/2	July 31	39 3/4	Jan. 2	55	Jan. 31
Pettibone-Mulliken 100		1,050	30	55	30	45	30	45					29 1/2	Jan. 13	37	May 14
First preferred 100		310	90	100	95	100	94	100					98	Jan. 29	100	April 26
Philadelphia Co(Pitts) 50	1,500	32,800	27	Sale	27 1/2	29	28	29	28 1/2	July 10	29 1/2	July 6	21	April 17	31	May 24
Pierce-Arrow Mot C no par	15,400	137,265	36	Sale	39 3/4	Sale	39	Sale	38	July 15	40 1/2	July 6	34	Jan. 16	43 1/2	Mar. 1
Preferred 100	500	5,950	88	92	95	97	96	Sale	96	July 31	97	July 25	89 1/2	Jan. 20	98	June 24
Pittsburgh Coal (of Pa) 100	5,500	235,300	45 3/4	Sale	52 1/2	Sale	51 1/2	Sale	49 1/2	July 23	52 3/4	July 6	42	Jan. 15	58 1/2	Feb. 28
Preferred 100	1,100	11,600	79 3/4	Sale	81 1/2	Sale	80 1/2	84	80 1/2	July 22	81 1/2	July 6	79 3/4	Jan. 2	84	Feb. 19
Pittsburgh Steel pref. 100	125	1,588	89	95	89	93	92	95	93	July 29	93	July 29	90	April 2	98	Jan. 10
Pond Creek Coal 100	100	1,300	18 1/4	Sale	18 1/2	19	18	20	18 1/2	July 3	18 1/2	July 3	18	April 18	20	June 12
Pressed Steel Car 100	16,800	115,080	59 3/4	Sale	66 1/2	Sale	70 1/2	Sale	64	July 15	71	July 30	56 1/2	May 28	71	July 13
Preferred 100	250	3,035	95	Sale	93 1/2	95 1/2	96	99	95 1/2	July 27	96	July 30	93	April 27	100 1/2	Mar. 5
Pub Serv Corp of N J 100	590	8,900	101 1/2	Sale	100	105	98	Sale	98	July 26	100	July 12	98	April 17	100 1/2	Mar. 5
Pullman Company 100	1,424	30,606	112	Sale	110	115	111 1/2	Sale	111 1/2	July 31	114 1/2	July 10	100	Jan. 7	119	May 11
Railway Steel Spring 100	53,140	216,485	48 1/2	Sale	57 1/2	Sale	61 1/2	Sale	59 1/2	July 1	62 3/4	July 8	45 1/2	Jan. 7	62 3/4	July 30
Preferred 100	675	2,034	95	Sale	96	101	98 3/4	100 1/2	98 1/2	July 9	100	July 30	95	Jan. 2	100 1/2	July 30
Ray Consol Copper 10	17,600	174,760	23 1/4	Sale	24 1/4	Sale	23 3/4	Sale	23 1/4	July 23	25	July 3	22 1/2	Jan. 15	26 1/2	May 16
Republic Iron & Steel 100	157,600	987,395	79 1/2	Sale	90 1/2	Sale	91 1/2	Sale	88 1/2	July 15	94 1/2	July 8	72 3/4	Jan. 15	96	May 16
Preferred 100	810	13,830	92 3/4	Sale	99 1/2	100	99 1/2	Sale	99 1/2	July 15	101	July 23	92 3/4	Jan. 2	101	July 23
Royal Dutch Co certis. 100	5,000	109,750	67 1/4	Sale	98	Sale	100 1/2	Sale	98	July 1	106 1/2	July 31	70 3/4	Mar. 23	117	June 17
Savage Arms Corp 100	400	12,970	50	60	73	75	71	73	72 1/2	July 12	73	July 2	53	Jan. 3	59 1/2	May 16
Saxon Motor Car 100	2,800	22,610	7 1/2	Sale	8 1/4	Sale	7 3/4	Sale	6 3/4	July 24	8 1/2	July 5	6	April 17	11	Jan. 31
Sears Roebuck & Co. 100	1,350	27,643	14 1/2	Sale	136	Sale	139	145	136	July 1	143	July 19	133 1/2	June 8	156	Feb. 15
Preferred 100		60	114 1/2	122	114	120	116	125					117	Jan. 10	119 1/2	Mar. 11
Sbattuck Arizona Copper 10	2,400	16,120	16 1/4	Sale	16	16 1/2	16 1/4	Sale	16	July 15	16 3/4	July 5	15 1/4	Jan. 17	18 1/4	Feb. 19
Sinclair Oil & Refg. no par	61,300	542,950	29 1/2	Sale	34 1/4	Sale	31 1/2	Sale	30 3/4	July 15	34 1/4	July 1	25 1/4	April 11	39	Feb. 5
Sloss-Sheffield Steel 100	1,900	79,325	40	Sale	64	Sale	61 1/2	64	62	July 1	64	July 1	59	Jan. 24	71 1/2	May 24
Preferred 100	250	1,350	92	94	92	101	92	101	93	July 17	93 1/2	July 29	81	Feb. 28	93 1/2	July 29
So Porto Rico Sugar 100	500	1,472	135	175	127	150	120	135	125	July 18	127	July 5	125	July 18	162	Jan. 10
Rights 5,585		5,662							3 3/4	July 12	7 1/2	July 1	1	July 12	7 1/2	July 1
Preferred 100	100	825	102	Sale	100	105	100	110	107	July 6	107	July 6	102	Jan. 2	107	July 6
Standard Milling 100	1,018	5,423	79	84	106	107	117	Sale	105	July 2	118	July 29	84	Jan. 9	118	July 29
Preferred 100		610	78	83	79	81			80	Jan. 25	89	Jan. 25	80	Jan. 25	89	Jan. 25
Studebaker Corp (The) 100	28,800	1,247,800	50 1/4	Sale	46	Sale	43 1/2	Sale	43 1/2	July 15	47	July 19	33 1/2	April 24	56 1/2	Feb. 19
Preferred 100	300	2,037	91	98	80	90	83	90	80 1/2	July 3	84 1/2	July 19				



# GENERAL QUOTATIONS

OF

## BONDS AND STOCKS

1. In the following thirty-two pages of tables, quotations are given for all the more important securities listed on any Stock Exchange in the United States; also for leading unlisted and inactive securities.

2. Quotations from all Stock Exchanges are as near as possible for the closing day of the month preceding the date of issue. As the New York Stock Exchange began with Jan. 2 1909 to quote all bond prices "and interest," we have adopted the same method, and no longer employ a designating mark to indicate the fact except where there is a deviation from this rule. The reader will understand, therefore, that unless the letter "f" is prefixed to the price, he must pay accrued interest in addition to the price. This, however, does not apply to income bonds or bonds in default, in which cases the price includes the interest, should there be any.

3. The letter "f" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and therefore the purchaser does not have to provide for it separately in making payment. As already stated in the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact.

4. Stock prices marked thus (d) are per share. All others are per cent except bank stock prices, which are quoted per share unless otherwise stated.

5. It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

6. The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "gd" for guaranteed, "end" for endorsed, "cons" for consolidated, "conv" for convertible, "s f" for sinking fund, "l g" for land grant, "op" for optional.

7. The black-faced type in the letters showing the interest period indicates the month when the bonds mature.

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds	Bid.	Ask.	Bonds	Bid.	Ask.	Bonds	Bid.	Ask.
<b>RAILROAD BONDS</b>								
<i>Bonds of companies consolidated are often under the consolidated name.</i>								
Adirondack—See Del & Hudson			Balt & Harrib—See West Md			Buff & Susquehanna RR Corp—		
Akron & Barb Bels g 48 '42 J&D	89		Baltimore & Ohio			1st 48 Dec 30 1933—J&D	71	75
Ala Gt South 1st 58 Dec '27 J&D	82		Prior lien 3 1/2% g 1925—J&D	80 1/2	80 1/2	Burr Ced Rap No—See GR&P		
Gen M 58 Dec '1927 F. J&D	99		1st M 4% g July 1 1943—A&O	75	77 1/2	Butte Anaconda & Pac 58 '44 P&A	80	87
1st cons g 58 1943 Ser A J&D	80		Conv 4 1/2% 1933 red 1923 M&S	77 1/2	79	California N W 58 1925 gu. A&O		101
Balt Ry of Chast—See Atl Coast Lin	80		Ref & gen 58 1953 Ser A J&D	78	78 1/2	Cam & Clear—1st 58 g '41 J&D	98	
Ala Midland—See Atl Coast Lin			5% notes 1919—J&D	98 1/2	98 1/2	Gen M g 48 1953—F&A	85	
Alabama N Ori T & P June—			Eq g 4 1/2% 1919 Feb '23 F&A	6.25	5.75	Canada Sou 58 1932 ser A. A&O	84	88 1/2
"A" deb 58 g '40 red '10 M&N	80	90	Eq 4 1/2% 1918-1923—A&O	6.25	5.75	Can No—Land gr 48 1919 F&A		
"B" deb g 58 '40 red '10 M&N	81	83	Pitt J&M div 3 1/2% g '23 M&N	81 1/2	83	1st con deb 48 1930 gu. J&D 30		
"C" deb g 58 Nov 1 1940 A&O	81	83	Pittab Lake Erie & W Va—			6% note Sept 1918—M&S	90 1/2	100
A & Tenn & Nor 58 1936—A&O			Reor 1st con g 4 1/2% 30 M&S	83 1/2		6% notes Jan 1919—J&D 10	93 1/2	99 1/2
A & Vick—Con g 58 1921 A&O	85		Monon Riv 1st g 58 1919 F&A	98 1/2		Eq 4 1/2% various—	nb 7 1/2	7 1/2
2d consol g 58 1921—A&O	80		Ohio Riv RR—1st g 58 '36 J&D	91 1/2		Manitoba SE 1st 48 '29 F&A		
Vicks & Mer 1st g 58 '21 A&O	97		Gen gold 58 1937—A&O	83	88	Winnipeg Term g 48 '39 J&D		
Albany & Saug—See Del & Hud			Hunt & BS 1st 68 1922—J&D	95	100 1/2	Canadian Pacific—		
Allegheny Valley—See Penn RR			Rav Spent G 1st 68 '20 F&A	95		Cons deben 48 perpetual—J&D	U 71	77
Alleg & West—See Buff R & P			Pitta Cl & Tol 1st 68 '22 A&O	99 1/2		6% notes Mch 2 1924 M&S	99 1/2	99 1/2
Allentown Term 48 g 1919—J&D	97 1/2	98	Pitta June—1st g 68 '22—J&D	97		Eq tr 4 1/2% 1919 1928—J&D	b 6 1/2	6 1/2
Alton Bridge—See St C M & S L			2d g 58 July 1 1922—J&D	85		Aroostook Val 4 1/2% 1929 F&A	50	
Ann Arbor 1st g 48 1995—Q-J	51 1/2	55 1/2	Sch Riv East Side 48 '25 J&D	91 1/2	92 1/2	New Brunswick 1st g 58 '34 F&A	U 89	92
Arkansas Oklahoma & West—			Staten Isl Ry 4 1/2% 1943 J&D	70		Cons deb 48 perpetual—J&D	U 69	71
1st g 58 Jan 1 1947—J&D			Tol & Cin div 48 1959—J&D	56		Out & Quo deb gu 58 perp J&D	U 89	91
Aroostook Northern—See Bangor			W Va & Pitts 1st 48 g '90 A&O	72	79	Carb & Shaw—See Illinois Cent		
Aroostook Valley—See Canadian						Carolina Cent—See Seab Air L		
Atherville & Sparta—See U & C			Bangor & Aroostook—			Caro Clinch & Ohio 58 1938 J&D	78	84
Col 1st m g gu 48 1995—J&D	70		1st M 58 g Jan 1 1943—J&D	92	96	Equip 58 1919 1922—F&A	66.75	6.25
Atch & East'n Br—48 1928 J&D	80		Cons refund g 48 1951—J&D	50	58	Carolina & Yadkin River—		
Aitchison Topeka & Santa Fe—			Medford Ext 58 1937—M&N	80	85	1st n f 58 1902—J&D		50
Gen mort gold 48 1995—A&O	80 1/2	81	Piscat Div g 58 Jan '43—A&O	80	83	Carthage & Adron—See N Y C		
Adjustment 48 July '95 Nov	74 1/2	74 1/2	St Johns Riv Ext gu 58 '39 F&A	75	80	Catawissa cons g 48 1948—A&O	84	88
Stamped—M&N	74 1/2	76 1/2	Van Bur Ex 58 g Jan '43 A&O	82	86	C R Ia F & N—See B C R & N		
Conv g 48 1955 opt—J&D	72 1/2		Washburn Ext 1st 58 '39 F&A	70	75	Cent Ark & East—See St L S W		
Conv g 48 1980—J&D	82	86	Aroostook Nor 58 g 1947 A&O	84	87	Cent Branch Ry—See Mo Pac		
Frans B L 1st g 48 1958—J&D	76 1/2	78	Nor Maine Seaport 58 '35 A&O	86	70	Central of Georgia—		
Cal-Arizona & Santa Fe 620p M&S	77		Battle Crk & Stur—See Mich C			1st M g 58 Nov 1 1945—F&A	98	
Series B—			Beech Creek—See N Y C & H Riv.			Cons gold 58 1945—M&N	85	86 1/2
E Okla Div 1st g 48 '28 M&S	84 1/2	91 1/2	Bellingham Bay & British Col—			Equip 4 1/2% Jan '19-Jan '26 J&D	66.50	5.50
Hutch & So 1st g 58 1928—J&D			1st g 58 Dec 1 1932—J&D	85	90	Chatt Div gold 48 1951—J&D	65	80
Rocky M Div 48 1965 J&D	79		Bell & Carou—See Illinois Cent			Macon & Nor g 58 1940—J&D	83 1/2	
San Fran & San Joaquin Vall—			Belt RR & Stk Yds (Ind'p'l's)—			Mid Ga & Atl 1st 58 1947—J&D	85	101 1/2
1st g 58 Oct 1 1940—A&O			1st ref g 48 1939—M&N	84	87	Mobile Div g 58 1946—J&D	84 1/2	89
Santa Fe Prescott & Phoenix			Belt Ry of Chat—See Ala Gr So			Oconee Div 1st g 58 1945—J&D		100
1st g 58 1942—M&S	84 1/2	100	Belvidere Del—See Pennsylvania			Cent RR & Bkg 58 1937 M&N	83	93
Atlanta Birm & Atlantic—			Bennington & Rutl'd—See Rutland			Chattahoochee G 58 '30 J&D	90	
Atl & Birm 1st g 58 1934 J&D	78	85	Big Sandy Ry—See Ches & Ohio			Chat R & South g 58 '47 J&D	90	
Income 58 Nov 1 1930—	48	55	Birm Belt—See St L & San Fr			Easton Br 58 g 1926—J&D	80	
Atlanta & Charl A L—See South ern Ry.			Birm Bingham & S E 68 1901 M&N			Ocean SS Co g 58 '20 J&D	94	
Atl Knox & Clin—See Lou & Nashv			Birm Term 1st g 48 '37 gu. M&S	66		Cent Indiana—See Cl Clin Ch & St Louis		
Atlanta Knoxville & Nor—See Lou			Boony St Louis & Sou—See Mo Pacific			Cent New Eng—See N Y N H & Harit		
Atlantic & Dan—See South Ry			Boston & Albany 58 Oct '63 J&D	85		Central of New Jersey—		
Atlantic City—See Reading Co			58 June 1942—J&D	88		Gen M (now 1st) g 58 '87 J&D	100 1/2	101
Atlantic Coast Line Co of Conn—			58 July 1 1938—J&D	89		Am D&Imp Co gtd 58 '21 J&D	98 1/2	100 1/2
Certa Indeb 58 Irredeem J&D	81	85	4 1/2% July 1937—J&D	83		Leh & W B Coal con g 48		
Certa Indeb 48 opt 1920 J&D			48 May 1 1933 gu NYC M&N	80		1920, 1925, 1930, 1935 J&D	b 6 1/2	6%
48 1925 opt 1910—J&D	75	80	48 May 1 1934 gu N Y C M&N	80 1/2		N Y & L Br gen 48 '41—M&S	92	
Atlantic Coast Line RR—			48 May 1 '35 gu N Y C—M&N	79		General gold 58 1941 M&S		
1st cons 48 July 1 1952 M&S	79 1/2	80	3 1/2% Jan 1 1931—J&D	65		Central Ohio—See Balt & Ohio		
Col tr g 48 Oct 1 '32 op M&N	71	71 1/2	Ref 3 1/2% 1932 gu NYC—A&O	64 1/2		Central Pacific—See So Pacific		
Conv deb 48 '39 op '16 M&N	73	75	Boet & Lowell 4 1/2% Feb '33 J&D	80		Cent Verm 1st 48 May '20—Q-F	87	80
Gen unlt Ser A 4 1/2% '64 J&D			48 Oct 1 1918—A&O	97		Charleston & Nor—See Caro Atl	W 90	
Eq 4 1/2% Dec 18-Dec '21 J&D	6	5.50	48 April 1932—A&O	75		Charl & W Car 1st 58 '46—A&O	90	91
Ala Mid—1st gu 58 '28 M&N	95 1/2	99	3 1/2% July 1 1919—J&D	94		Aug Term 1st gu g 58 '47—A&O	100	103
Atlantic Coast Line of SC—			3 1/2% Jan 1921—J&D	90		Chateaugay Ry—See Del & H		
Gen 1st g 48 July '48 J&D	78 1/2		Boston & Maine—4 1/2% g '44 J&D	70		Chattahoochee & Gulf—See Cent of Ga.		
N E of B O 68 1933—J&D	100		4 1/2% April 1 1920—A&O	74		Chattanooga Sta 48 '57 gu J&D	85	75
Brun & West 1st 48 '38 J&D	78 1/2	80	48 Sept 1 1926—M&S	70		Chesapeake & Ohio—		
Canl of So Car 58 '21—J&D	100		48 Feb 1 1937—F&A	78		1st cons g 58 1939—M&N	95 1/2	95 1/2
Char & Sav gen 48 '45—J&D	107 1/2		48 Aug 1 1942—F&A	66		General 4 1/2% gold 1922—M&S	76	76 1/2
Fla So 1st g gu 48 '45—J&D	74		3 1/2% Nov 1 1921—M&N	84		Conv g 4 1/2% 1930 op '15 F&A	75	76
Nor & Car 58 1939—A&O	97		3 1/2% Jan 1923—J&D	81		Gen fund & Imp 58 1929—J&D		94
Pet b'g—Class A 58 g '26 J&D	97		38 July 1930—J&D	52		Conv g 58 1946—A&O	81	81 1/2
Class B 68 g 1926—A&O	102		Ports GtP & Con 4 1/2% '37 J&D	75		Craig Valley 1st 58 g '40—J&D	80	
Rich & Peters 4 1/2% 1940—A&O	87 1/2		Bos & NYAL—See NYNH&H			Potts Creek 48 1946—J&D	60	
Sav Fla & W 1st g 58 '34 A&O	101	107	Boston Rev B & L 4 1/2% '27 J&D	86 1/2		R & A Div 1st con g 48 '89 J&D	73	79
1st M g 58 1934—A&O	95 1/2	97 1/2	Brunns & W—See Atl Coast Line			2d cons g 48 1989—J&D	82 1/2	81 1/2
Wil & Wei gen g 58 '35 J&D	99 1/2		Buffalo Creek 1st 58 1941—J&D			Warm Sp Val 1st 58 g '41 M&S		93 1/2
Gen mort g 48 1935—J&D	81		Buffalo Rochester & Pittsburgh			Coal Riv Ry 1st 48 g '45 J&D	85	
Atlantic & Yadkin—See Southern Ry.			General 58 g 1937—M&S	99 1/2	107	Elevator Co g 48 gu '35—A&O	89	
Augusta South—See South Ry.			Con g 4 1/2% 1937—M&N	87 1/2	99 1/2	Big Sandy Ry 1st g 48 '44 J&D	68 1/2	78
Aug Term—See Charl & W Car			Equip 4 1/2% Ser E 1922—M&N	66.10	5.70	Greenbry 1st g 48 '40 M&N	65	
Austin & North'n—See So Pac			Equip g 4 1/2% Ser F 1927—A&O	66.10	5.70	Raleigh & S W 1st 48 '36 J&D	70	80
Balt Ches & Atlan—See Pa RR			Equip 4 1/2% G 1929—A&O	66.10	5.70	West Poc Corp 1st 4 1/2% '45 F&A		
Balt & Cumb Val RR 68 '29 J&D	100		Al & West 48 g guar 1998 A&O	74 1/2		Chesapeake & Ohio Northern—		
Ex 1st M 68 July 1931—J&D	100		Clear & M 1st 58 g '43 J&D	83		1st M 58 1945 guar—A&O	85	92
			Roch & P 1st g 58 1921—F&A	100 1/2		Chestert'd & Lane 1st 58 '55 F&A	89	85
			Consol 1st g 68 1922—J&D	100 1/2	107	Chic & Alton 1st 3 1/2% 1950—J&D	39	42
			Buffalo & Southwest—See Erie.			RR refund g 38 1949—A&O	50 1/2	54
						Deb 58 1922 subj to call—J&D	65	
						Eq Assn 4 1/2% 1918—M&N	66.75	6%

b Basis. / This price includes accrued interest    † Last sale.    † In London.    n Nominal.    \* Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various bond types such as Chicago Burlington & Quincy, Chicago & Eastern Illinois, and Delaware & Hudson, along with their respective bid and ask prices.

8 Basis. / This price includes accrued interest. & Last sale. / In London. n Nominal s Sale price.



NOTICE.—All bond prices are "and interest" except where marked "I" and income and defaulted bonds

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various bond types such as Fitchburg, Indianapolis, Louisville & Nashville, and includes specific details like maturity dates and interest rates.

b Basis, /This price includes accrued interest. & Last sale, / In London, n Nominal, \* Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid, Ask, Bonds, Bid, Ask, Bonds, Bid, Ask. Contains various railroad bond listings such as Missouri Pacific, N Y Cent & Hud Riv, and Ohio Connect'g.

Basis. / This price includes accrued interest. & Last sale. In London. n Nominal s Sale price. t Tax-exempt.



NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. Lists various railroad bonds such as Pittsburg Junction, St Paul Minn & Manitowish, Southern Railway, etc.

b Basis, c On basis of \$4.848 to the \$, d On the basis of \$5 to the \$, / This price includes accrued interest, \* Last sale, f In London, \* Sale price.

Bonds and Stocks.		Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks	Par.	Bid.	Ask.
Wabash—1st gold 5s 1939 M&N	01	01 1/2		Chicago & North Western	100	92 3/4	93	Mississippi Central	100	29	31
2d gold 5s 1939 F&A	82 3/4	82 3/4		Preferred	100	127	140	Missouri Kansas & Texas	100	5 1/2	5 3/4
Dab mort 6s ser B 1939 J&J	90	90		Chic R I & Pac com temp cfts.	100	23 1/2	23 3/4	Preferred	100	8 3/4	9 1/4
Equip g 5s Mar 1 1921 M&S	98	98		7% pref temp cfts.	100	73 1/2	74 1/2	Missouri Pac Ry trust cfts.	100	23 1/2	23 3/4
1st lien term g 4s 1954 J&J	66	66		5% pref temp cfts.	100	62 3/4	63 1/2	Preferred trust certifs.	100	56 1/2	57 1/2
4% gold notes May '20 M&N	90	90		Chicago St Paul Minn & O.	100	72 1/2	100	Mobile & Birm pref (guar)	100	50	60
Det & Chi ext 1st g 5s '41 J&J	87 1/2	102		Preferred	100	100	130	Mobile & Ohio—See South'n Ry			
Des M div 1st g 4s 1939 J&J	77	77		Chic Terre Haute & S E.	100			Morris & Essex (guar)	50	66	75
Tol & Chic 4s g 1941 M&S	80	80		Cin Indianapolis & Western	n 3	6	6	Nashua & Lowell	100	100	100
Omaha Div 1st 3 1/2s g '41 A&O	74 3/4	74 3/4		Preferred	100	n 3	11	Nash Chat & St Louis	100	105	116
Warren RR—See D L & W				Cinc New Ori & Tex Pac.	100	240	100	Nash & Decatur (gu L & N)	25	d 35	40
Wash & Colum Riv—See D L & W	80	80		Preferred	100	90	100	National Rys of Mex 1st pref	100		18
Washington Cent—See Nor Pac				Cincinnati Northern	100			Second preferred	100	5	5 1/2
Wash Co Ry—See Maine Cent				Cin Sandusky & Cleve pref.	d 50	60	60	New Ori Tex & Mex v t c		18	19
Wash O & W—See Southern Ry				Clev Cin Chicago & St L.	100	30 3/4	30 3/4	N Y B'lyn & Man B pref (gu)	100	100	110
Wash Term Co.—3 1/2s 1945 F&A	70	80		Preferred	100	60	70	New York Central RR	100	71 3/4	72 1/4
1st g 4s 1945 guar F&A	80	85		Clev & Pitts (Guar Pa RR)	50	d 64	69	Dividend payable in London	100	1d	1d
Weatherford Min Wells & N—See Tex & Pac				Betterm't stik (Gu Pa RR)	50	d 35	39	New York Chic & St Louis	100	14	18
West Jersey & Sea Shore				Colorado & Southern	100	21	22 1/2	1st preferred	100	53	56
Consol g 4s 1936 J&J	85	87		1st preferred	100	48 1/2	50 1/2	2d preferred	100	34	45
Cons 3 1/2s g Ser B 1936 J&J	77	77		2d preferred	100	42	47	New York & Harlem (guar)	50	d 130	100
West Maryland—4s 1952 A&O	58 1/2	60		Columbus & Xenia (Guar)	50	80	90	N Y Lack & West (guar)	100	86	96
5% gold notes 1915 op J&J	40	40		Concord & Mount—Class I	100	75	75	New York New Hay & Hart	100	40 1/2	40 1/2
Balt & Harris g 5s '39 M&N	85	85		Class II	100	75	75	N Y Ontario & Western	100	20 1/2	20 1/2
1st M West Ext g 5s '38 M&N	85	85		Class III	100	75	75	Norfolk Southern	100	16	18
Coal & Ir Ry 5s g 1920 F&A	97 1/2	97 1/2		Class IV	100	75	75	Norfolk & Western Ry	100	103	103 1/2
West N Y & Penn 5s 1937 J&J	95 1/2	95 1/2		Concord & Ports (guar)	100	100	100	Adjust preferred	100	72	70
Gen mort gold 4s 1943 A&O	63	65		Conn & Passumpic—Pl (gu)	100	75	80 1/2	No Carolina (guar So RR)	100	140	150
Income g 5s Apr 1943 Nov 1	40	45		Conn Riv (guar B & M)	100	108	114	Northern Central (gu Pa RR)	50	d 73	75
Western Pacific RR Corp				Cripple Creek Central	100	25	32	North'n N H (guar B & M)	100	80	80
1st M 5s Mar 1 1948 M&S	81 3/4	82		Preferred	100	25	32	Northern Pacific Ry	100	87 1/2	88
Western Pa—1st g 4s 1928 J&D	89	91		Cuba RR preferred	100	d 81 1/2	84 1/2	Nor RR of N J (gu Erie)	100	40	60
West Ry of Ala—4 1/2s 1918 A&O				Dayton & Mich com (guar)	50	d 25	25	Northern Securities Co stubs	d 75	90	84
Western Transit—See N Y C				Pref (guar O H & D)	50	d 65	185	North Pennsylv (gu P & R)	50	d 80	84
West Shore—See N Y C & H R				Delaware & Bound Br (gu)	100	150	165	Norwich & Wore pref (guar)	100	90	90
West Side Belt—See Pitta Term				Delaware & Hudson	100	108	109 1/2	Ogden Mine RR (gu Cen N J)	100	90	100
West Va & Pitta—See B & O				Delaware Lack & West	50	d 162	164 1/2	Old Colony (gu NYNH&H)	100	90	92
Wheeling & Lake Erie RR				Delaware	25	d 36	41	Ontario & Quebec	d 101	104	104
1st consol g 4s 1940 M&S	57 1/2	58		Denver & Rio Grande	100	4	7	Oswego & Syra (gu DL&W)	50	d 75	90
Ref M 4 1/2s Ser A 1966 M&S	57 1/2	75		Preferred	100	6 1/2	7	Pac Coast Co—See Misc stocks			
L Erie Div 1st g 5s 1926 A&O	96	96		Des Moines & Fort Dodge	100	1	2	Pennsylvania Railroad	80	d 44 1/2	44 3/4
Wheeling Div 1st g 5s '28 J&J	99 1/2	99 1/2		Preferred	100	15	25	Peoria & Bureau Val (guar)	100	100	130
Exten & Impt g 5s 1930 F&A	92	92		Detroit Hills & S W (guar)	100	70	80	Peoria & Eastern	100	4 1/2	6 1/2
Equip s f g 5s 1922 J&J	85	85		Detroit & Mackinac	100	70	80	Pere Marquette temp v t c	100	14 1/2	15 1/2
Wheeling Term—4s 1940 F&A	75	75		Preferred	100	75	85	Pref temp vot tr cfts	100	33 1/2	40
Wichita Falls & Northwestern				Detroit Toledo & Ironton	100			Prior pref temp v t c	100	57	58 1/2
1st 5s Jan 1939 J&J	f 60	75		Preferred	100	3	5	Phila Germ & Norris (guar)	50	d 115	120
1st & ref g 5s 1940 op J&J	33	40		Duluth South Shore & Atl	100	3	5	Phila & Trent (gu Pa RR)	100	195	205
Wichita Union Term Ry				Preferred	100	7 1/2	8 1/2	Pittsburgh Bess & Lake Erie	50	d 23	27
1st g guar 4 1/2s '41 opt M&N	n 78	85		East Penna (guar P & R)	50	d 52	56	Preferred	50	d 45	55
Wilkes-B & East—See NYS&W				Elmira & Wmsport (guar)	50	d 42	48	Pittsb Cin Chic & St Louis	100	50	60
Williamsport & N Branch RR				Pref (guar Nor Cent)	50	d 62	68	Pittsb Ft W & Chic reg (gu)	100	125	135
1st ref g 4 1/2s 1931 J&J	f 15	33		Erie—Common	100	15	15 1/2	Special (guar Pa RR)	50	d 115	125
Williams & Falls—See St PM&M				1st pref	100	31 1/2	31 1/2	Pittsburgh & Lake Erie	50	d 125	150
Wil & Nor—See Phila & Read'y				2nd pref	100	22	23	Pittsburgh & West Va com	50	d 55	62
Wil & Weldon—See Ati Coal L				Erie & Kalamazoo (guar)	50	d 70	90	Pittsb MCK & Yough (guar)	100	32 3/4	33 3/4
Winston-Salem Southbound				Erie & Pitts (guar Pa RR)	50	d 48	58	Preferred	100	78 1/2	80
1st g guar 4s 1940 J&J	68	75		Fitchburg preferred	100	60	62	Pitts Youngst & Ashi pref	100	125	135
Wis Cent Ry—1st m g 4s '49 J&J	71 1/2	71 1/2		Fonda Johns & Glov com	100	90	100	Prov & Worcester (guar)	100	125	135
Marshfield & South East Div				Ft Dodge Des M & Sou pref	100	90	100	Providence Warren & B	100	90	90
pur mon 1st g 4s 1951 M&N	88	88		Ft Wayne & Jack—pref (gu)	100	90	110	Railroad Securities Co			
Sup & Dul Div 4s 1938 M&N	70 3/4	74 3/4		Geor RR & Bank Co (guar)	100	230	235	4% Ill Cent Stock cfts 1952	50	60	60
Minneapolis Term 3 1/2s '50 op J&J				Georgia Southern & Florida	100	74	74	Reading Co	50	d 87 1/2	88 1/2
Wis & Mich Ry—5s 1945 J&J	f			1st preferred	100	58	58	1st preferred	50	d 37	40
Wiscon Val—See C M & St P				2nd preferred	100	20	28	2d preferred	50	d 37	40
WorNash&Roch—4s Jan '30 J&J	80	85		Grand Rapids & Indiana	100	125	125	Rensselaer & Saratoga (guar)	100	110	126
4s Oct 1 1934 A&O	80	85		Grand River Valley (guar)	100	90 1/2	91	Rich Fred & Pot—Common	100	240	250
Yosemite Val s f g 5s 1936 J&J	36 1/2	36 1/2		Great Northern Ry—Pref	100	d 31 1/2	31 1/2	Dividend obligations	100	230	240
				Ore certificates				6% guaranteed	100	250	270
				Green Bay & Western	100			7% guaranteed	100	250	270
				Deb cfts A & B—See under bo	nds			Rich & P & R F & C Conn	70	d 100	150
				Gulf Mobile & North com	100	9	12 1/2	Rio Grande Southern	100		
				Preferred	100	28	38 1/2	Roch & Genesee Val RR	100	90	110
				Harrisburg Ports Mt J & Lan	50	d 95	105	Rome & Clinton (gu D & H)	100	90	110
				Hartford & Conn Western	100			Rutland preferred	100	20	22 1/2
				Hocking Valley—Common	100			St Joseph & Grand Island	100		
				Hudson Companies—Pref	100	3	5	1st preferred	100		
				Hudson & Manhattan	100	2	5	2d preferred	100		
				Preferred	100	4	6	St Louis Bridge 1st pref	100	90	100
				Huntingd & Broad Top v t c	50	d 10	15	2d preferred	100	40	48
				Preferred v t c	50	d 10	15	St Louis-San Fr stk tr cfts.	100	11 1/2	12
				Illinois Central	100	96 1/2	97 1/2	Pref stock tr cfts Ser A	100	27	29 1/2
				Leased lines (guar)	100	55	65	St Louis Southwestern	100	19	22 1/2
				Stk tr cfts—See RR Secura Co	100			Preferred	100	28	37 1/2
				Internat Rys (Cent Am) com	100	d 10	12	Saratoga & Schenectady (gu)	100	120	140
				Preferred	100	d 48	52	Seaboard Air Line com	100	7 1/2	7 3/4
				Iowa Central	100	3	5	Preferred	100	19 1/2	20
				Jackson Lans & Sag (guar)	100	87 1/2	87 1/2	Sharon	50	d 40	50
				Joliet & Chic (guar C & A)	100	100	115	Southern Pacific Co	100	84 1/2	84 1/2
				Kal Allegan & Gr Rap (gu)	100	110	125	Southern Ry common	100	23 1/2	23 1/2
				K C Ft Scott & Memphis Ry	100	55	55	Preferred	100	62 1/2	63
				Pref Cent Tr ctf dep stpd	100	55	55	Mob & Ohio stock tr cfts	100	50	60
				K C St L & Chic—Pref (gu)	100	80	95	Southwest'n of Ga (guar)	100	93	97
				Kansas City Southern	100	17 1/2	17 1/2	Texas & Pacific	100	14 1/2	15
				Preferred	100	51	64	Toledo St L & Western	100	2	8
				Keokuk & Des Moines	100	3	7	Empire Tr Co ctf dep	100	5 1/2	6
				Preferred	100	50	50	Preferred	100	11	15
				Lackawanna RR of N J	100	65	75	Empire Tr Co ctf dep	100	11	15
				Lake Erie & Western	100	8	8 3/4	Troy & Gr'ush (gu N Y C)	50	d 60	70
				Preferred	100	10 1/2	22	Tunnel RR of St L	100	85	100
				Lehigh & New York pref	100			Union Pacific—Common	100	121 1/2	122
				Lehigh Valley	50	d 57 1/2	57 1/2	Preferred	100	70 1/2	72 1/2
				Preferred	50	d 80	80	United N J RR & Canal (gu)	100	180	186



# PUBLIC UTILITIES

In the following rearrangement of our quotation lists we bring together under the general designation of "Public Utilities," all the different forms of such securities, thinking it easier for the reader to find any particular issue in a general list than when the securities are subdivided under separate heads and there is doubt as to what head to look under. In other words, under "Public Utilities," we include Street and Electric Railways, Gas, Electric, Power, Water and Telegraph and Telephone Companies.

In quoting Public Utility bonds, we employ the same method as in quoting the bonds of steam railroads. The great majority of issues being quoted "and interest," we use no designating mark whatever where that is the case. On the other hand, we prefix the letter "f" where there is a deviation from this rule; in such cases the interest forms part of the price. Unless, therefore, "f" appears against a quotation, the buyer will understand that the accrued interest is to be added on. This, however, does not apply to income bonds and bonds in default, in which cases the price takes account of the interest (should any payment be announced) and no designating mark is employed.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Adirondack Elec Power Corp— 1st M gold 5s 1902 opt... J&J	84	90	Bost Elev—West End St. (Cont'd)			Chicago City Ry— 1st g 5s 1927 op up to '12.F&A		85 1/4
Alabama Power— 1st M 5s 1946 opt 1921... M&S	83	85	4 1/2s Jan 1 1923... J&J	6 7/8	6 1/2	Chicago Elevated Rys— 5% notes 1918 ext 1919.J&J		
6% gold notes 1922... J&J	95		4 1/2s July 1 1930... J&J	7 1/8	7 1/8	Chic Junc RR 4s 1945... M&S		71
Alabama Water 6s 1932... J&J	96	98	4s Aug 1 1932... F&A	7 1/8	6 1/2	Chic North Shore & Milw RR— 1st M g 5s 1936... J&J		83
6% notes 1922... J&J	96	98	Bost & Nor St Ry ref 4s 54 J&D			Chicago & Oak Park Elec Ry— Lake St El 1st 5s 1928 gu.J&J		
Albany Ry—See United Tract'n			Georget Row & Ipsw 5s '20 J&D			Chicago Railways Co— 1st m g 5s 1927 opt... F&A	82 1/4	82 1/4
Albany Sou RR 1st 5s '39 M&S	65	80	Low Law & H 1st g 5s '23op J&D			Con M 5s Ser A Feb '27... A&O		77
Alton Gran & St Tr—See East St			Lynn & Bos 1st 5s g '24 J&D			Series B Feb 1927... J&D		57
Altoona & Logan Val Elec Ry— Con g 4 1/2s 1933 gu... F&A 15	50	60	Bost & Worcester St Ry 4 1/2s '23 F&A	85	90	Series C Feb 1927... F&A		93 1/2
American Cities Co— Coll trust g 5-6s 1919 opt.J&J	60	68	Brazilian Tr Lts & Power— 0% gold notes Nov '19. M&N		90	Pur mon 4-5s Feb '27 op.J&J		41
American Gas— Conv coll tr g 5s 1920... J&D	90	94	Bridgeport Gas Lt 4s 1952 J&J	80	84 1/2	Adj Inc 4s Feb 1927 op... May		35
Non-conv coll tr g 5s '20.J&D			Bridgeton & Millv Tr 5s '30 J&J			Chic Sou Bend & Nor Ind RR— 1st g 5s Jan 1 1937... J&J		70
Deb 6s 2016... J&J	75	85	Bristol G & E 5s 1939... J&J	72	76	Chicago Telep 5s '23 op '13.J&D		93 1/2
Am Gas & Elec coll 5s 2007.F&A	79	80	Bklyn City & New RR—See C 1			Chris & 10th Sts RR—See N Y		
6% gold notes 1920... J&J	96 1/4	97 3/4	Brooklyn Rap Tran—5s '45 A&O	81 1/2	85	Cicero Gas—See Northwest Gas		
6% gold notes 1921... J&J	95 1/2	96 1/4	1st ref gold 4s 2002... J&J		65	Cin D & T Trac gold 5s '22 J&J		10
Am Pow & Lt 6% notes '21.F&A	90	93	5% gold notes 1918 opt... J&J		96	South Ohio Trac 5s '20. M&N		84
Deb g 6s 2016... M&S	72	74	7% gold notes 1921... J&J		76	Cin & H 6s g Apr 1 1918.J&J		
American Public Service— 1st lien 6s 1942... J&D	86	90	Bklyn City—1st 5s 1941 J&J		91 1/2	Cincinnati Gas & Electric— 1st & ref 5s 1950 Ser A... A&O		89 1/2
Conv 6% notes Mar '19.J&D	96	99	Wm & Flat 4 1/2s July '41.F&A			Cincinnati Gas Transportation— 1st 5s 1933 guar op '13... J&J		92
Amer Pub Util Coll 6s '36.A&O	89	92	Bklyn Hgts 1st 5s 1941.A&O	80	83	Double guarantee... J&J		95
American Railways— Coll trust con g 5s 1931.F&A	65	72	Brooklyn Queens Co & Sub— 1st M g 5s 1941 opt '16.J&J			Cin Lawr & Aur 5s 1919... J&J		70
American Teleph & Teleg Co— Coll tr g 4s 1920... J&J	78	78 1/2	1st con gu 5s July '41. M&N			Cin New & Cov Ry 5s 1922.J&J		91 1/2
Conv g 4s '36 conv at '09.M&S		81 1/2	Bklyn Un Elev 6s 1950... F&A		78 1/2	2d g 5s July 1922... J&J		93
Conv 4 1/2s '33op at 1925.M&S	82	84	Stamped guaranteed... J&J		78 1/2	So Cov & Cin 6s g 1932... J&J		102
Coll tr 5s 1946... J&D	86	86 1/2	Kings Co El 1st 4s 1949.F&A	64	69	Cities Fuel & Power— 7% gold notes 1919... J&D		95 1/2
Conv 6s Aug 1925 full paid... J&J	93 1/2	94	Stamped guaranteed... J&J	64	73	Citizens Gas (Indianapolis)— 1st & ref g 5s 1942... J&J		82 1/2
First installment paid... J&J		94	Nassau Elec—1st 5s '44.A&O		55 1/2	Citizens L.H.P.(Johnstown Pa) 1st g 5s 1934 opt 1914... M&N		83
6% notes 1919... F&A	99 1/4	99 1/4	1st g 4s Jan 1 1951... J&J		85	Citizens Ry & Lt—See Muscat ne Lt & Trac		87
Amer W & El 5s 1934... A&O	83 1/2	84 1/2	Atlantic Av con 5s g '31.A&O		85	City Elec San Fran 5s 1937 J&J		80
Anacost & Pot River RR—See W			Bkln Bath & WE 5s '33.A&O		84	City & Sub Ry—See Port (Or) City & Sub—See Un Ry & El (Ry alt) El		89
Appalachian Pow 6s 1941 J&D	65	70	Bklyn Un Gas Lt con 5s '45.M&N		85	Clev El III 1st 5s '39 op '24.A&O		91
Ardmore St Ry—See Phila Co			Buff Gen Elec 1st 5s 1939.F&A		95	Clev Painesv & Ashtab Elec— 1st g 5s July 1 1922... J&J		
Arizona Pow 6s '33 op '13.M&N	83	87	1st ref 5s April 1 1939... J&J		97 1/2	Clev Palms & East Con 6s '18A&O		90
8% notes 1919... J&J	97	100	Deb 6s 1923... F&A		70	Clev Ry 1st 5s 1931 opt... M&S		94
Arkansas Light & Power— 1st M s f 6s 1945... A&O	88	90	Buff & Lack Tr 1st 5s '28op J&D		70	Cleve Southwest & Colum Ry— 1st gen con 5s 1927 opt... A&O		75
Arkansas Valley Ry Lt & Pow			Buffalo & Lake Erie Tracton— 1st & ref g 5s '36 op f... M&N			Clev & SW 1st 5s '23op'13.F&A		90
6% notes July 1 1919... J&J	95	98	Hamburg Ry 4s 1926... M&N		75	Ci Ber Ely & Ober 5s g '19. M&S		92
Ashville (N C) Pow & Light— 1st s f g 5s 1942 opt... A&O	86	92	Buff & Niagara Falls El L & Pow— 1st g 5s 1942... F&A		93 1/2	Clev Ely & W 5s 1930... F&A		85
Ashland (Wis) El Pow & St Ry— 1st M gold 5s 1939... J&J	88	92	Burlington (Vt) G L 5s 1933... J&J		81	Coast Cos L&P 1st 5s 46op F&A		91
Atchison Ry, Light & Power— 1st 5s Nov 1935... M&N	77	82	Burlington (Ia) Ry & Light— 1st s f gold 5s 1932 opt... M&S		80	Colorado Power—1st 5s 1933M&N		85
Athens (Ga) Ry & Electric— 1st & ref s f g 5s '80 op '15 J&J			Butte El P 1st 5s '19-'51 J&D		90	Colorado Spgs Lt, Ht & Pow— 1st & ref g 5s 1920 op '17 F&A		
Atlanta Cons St RR—See Ga R			California Electric Generating— 1st s f g 5s '43 opt at '12.M&S		80	Colo Spgs El 5s 1920.A&O		
Atlanta Gas Lt 5s g 1947... J&D	93 1/2	93 1/2	California Gas & Elec Corp— Sink fund g 5s 1933 opt.M&S		95	Colo Spgs L & P 5s 1919.A&O		77
Atlanta Nor Ry—See Ga Ry & El			Unif & ref g 5s '37 op f... M&N		88	Columbia G & E 1st 5s '27.J&J		77
Atlantic Ave RR—See Bklyn R			Cal Cent Gas & El 5s '31.F&A		94 1/2	Stamped... J&J		71
Atlantic City (N J) Gas— 1st g 5s Jan 1 '60 opt '20 J&J	37 1/2	45	Cal Pac Ry—See Pacific Elec R			Deb. 5s 1927... J&J		75
Atl City & Sh RR—5s '45 J&D	30		Calumet & South Chicago Ry— 1st M rehab g 5s '27op 12F&A		70	Columbia (S C) Ry Gas & El Co		
Atlan Coast El 1st 5s '45... M&N		96	Camden & Sub Ry—See Public			1st M s f g 5s 1938... J&J		81 1/2
Auburn & Syracuse Elec RR— 1st & ref g 5s '42 opt '12.A&O	80	88	Canadian L & P 5s '49 op '14 J&J			Col Buckeye L & New—See Col		
Augusta-Alken Ry & El Corp— Sink fd g 5s Dec 1 '35 opt J&D	60	65	Canal & Clab RR—See N O Ry			Columbus Citizens Telephone— 1st 5s Jan 1 1920... J&J		90
Augusta Ry & El 5s '40 J&D	83		Canton-Akron 1st g 5s '22. M&S		87	Columbus (Ga) El Co 5s '33A&O		80
Aurora Elgin & Chicago RR— 1st & ref g 5s 1946 opt... J&J	40	55	Canton Mass 1st g 5s '20. M&N		88	Columbus (O) Gas 1st 5s g '32J&J		92
A E & C Ry 1st g 5s '41 A&O15	75	80	Can-N Phila g 5s '23 opt. F&A		87	Columbus (O) Interurban Ter Co 1st guar 5s 1935... J&D		70
Austin (Tex) Gas Lt 6s '31.Q&J	89	92	Canton (O) El 5s '37 op '12.M&N			Col Lond & Spring Ry—See Ind		
Bait & Ann S L—See Md El Ry			Capital Trac (Wash. D C)— 1st g 5s June 1 1947... J&D		99	Columbus Newark & Zansev— 1st gold 5s 1924... M&S		87
Bait Elec 1st g 5s '47 gu... J&D	91	91 1/2	Carbondale Ry 6s Nov '33.J&J		75	Gen & ref gold 5s 1926.M&N		87
BaitSpP&Ches—See Un Ry & El			Carolina Power & Light— 1st M g 5s 1938... F&A		83	Col Buck Lake & New Trac 1st gold 5s 1921... M&N		87
Bait Tracton—See Un Ry & El			Cass Av & Fr Gr'ds Ry—See U			Zanesville Ry, Lt & Power— 5s 1912 ext to Mar '24.A&O		
Bangor (Me)Po 4-4 1/2-5s '31M&S			Central Ark Ry & Lt Corp— 1st s f 5s 1928... M&S		75	Colum & 9th Av RR—See N Y		
Bangor Ry & Electric— 1st con g 5s 1933 opt... J&J	86	90	Central California Tracton— 1st s f g 5s 1936 opt... A&O		30	Columbus (Ga) Pow 5s '38.A&O		83
Bay Counties Pow 5s '30... M&S	96	96	Cent Crosst RR—See N Y Rys			Columbus Ry, Pow & Light— 1st ref & ext s f 5s 1940.A&O		72
Beaver Val Trac Gen g 5s '53M&N	70	80	Central District Telephone— 1st s f g 5s 1943 op '18... J&D			Col Ry 1st 4s '39 opt '14.Q-J		70
Hell Telp Canada Deb 5s '25A&O		93	Cent Ga Pow—See Ga L Pow & C			Col St Ry 1st 5s g 1932... J&J		90
Berkshire 5s 1st g 5s 1922... J&D			Central Ills Light 5s 1943.A&O		90	Cross St 1st 5s g 1933 J&D		90
Binghamton Gas 5s 1938... A&O			Central Illinois Public Service— 1st & ref g 5s 1952... F&A		71	Com'l Cable—4s g 2397.Q-J		63 1/2
Binghamton (N Y) L, H & P— 1st ref 5s 1946... F&A	83	88	Central Indiana Gas— 1st g 5s Sept 1931... M&S		83	Commonwealth-Edison Co 1st g 5s June 1 1943... M&S		89
Binghamt Ry 5s '31 op '11 M&N	87 1/2	90	Cent Mains Pow 5s '39op'19M&N		83	Com'wealth El 5s J'ne '43. M&S		88 1/2
Birm Knox & All—See Phila Co			Cent Market St—See Col Ry P		86	Commonwealth Power (Mich)— 1st g 5s Dec 1 1924... J&D		90
Birm Ry, Light & Power— Gen ref g 4 1/2s '64 op '09.A&O	75	80	Cent N Y G & E—5s '41... J&J		86	Commonwealth Power (Neb)— 1st gold 5s 1944... M&S		97
Ref & ext g 5s 1937... M&N	75	85	Tracy Devel. 6s 1944... A&O		94 1/2	Compt Hts & Mer Ter—See Un		
6% notes Apr 1919... A&O	95	98 1/2	Cent Pow & Lt 6s 1946... A&O			Conestoga Trac 1st 4s '50... J&J		85
Birm Ry & El 1st g 5s '24 J&J	95	100	Central Ry—See Un Ry & El (Balt)			Coney Isl & Bklyn RR 4s '48J&J		65
Blackstone Val G&E 5s '39.J&J	91	95	Cent States El 5% notes '22J&D		80	Consol gold 4s 1953... J&J		65
Bleeker St & Ful Ferry—See N			Central Tract—See Phila Co			B C & N 1st con 5s 1939.J&J		80
Blue Lakes Water 1st 6s '38.M&S			Charleston Cons Ry Gas & El			Connecticut Power 5s '63.A&O		85
Boston El L 1st con 5s '24. M&S	92	97	Consol g 5s 1999... M&S		95 1/2	1st & coll tr 5s 1956... J&J		87
Boston Elev Ry 4s 1935... M&N	71	74	Ch City Ry 1st g 5s 1923.J&J			6% notes 1920... J&J		96
Deb g 4 1/2s Oct 1 1937... A&O	76 1/4	78 1/4	Chattanooga Ry & Light— 1st & ref g 5s 1956 op '18.M&N		50	Conn Ry & Lt 4 1/2s 1931... J&J		83
Deb g 4 1/2s Nov 1941... M&N	72 1/2	76 1/2	Chatt Ry 1st con 5s '56.M&N		60	Stamped guaranteed opt'...		87
Deb g 5s Dec 1942... J&D	78	82	Ches & Pot Tel 5s '29 op '09.J&J		67			
West End St 5s 1932... M&N	6 7/8	6 1/2	Ches & Pot Tel of Va 5s '43 M&N		80			
5s May 1938... M&N	7 1/8	7 1/8	Chicago City & Connecting Rys					
5s March 1944... M&S	7 1/8	7 1/8	Col tr s f g 5s Jan 1 1927.A&O	55 1/4	56			
5s Aug 1919... F&A	7 1/8	7 1/8						
5s March 1922... M&S	7 1/8	6 1/2						

f This price includes accrued interest. l Last sale. n Nominal. s Sale price. min. Minimum prices established on Montreal and Toronto stock exchanges.

NOTICE.—All bond prices are "and interest" except where marked "F" and income and defaulted bonds

Bonds.			Bonds.			Bonds.		
Bid.	Ask.		Bid.	Ask.		Bid.	Ask.	
92	95	Conn Riv Pow 1st 5s 1937 J&D	70	75	Empire Dist Elec Co—	98	99	Intermountain Ry Lt & Pow—
72	75	Consolidated Cities L P & Tr—	88	90	1st 5s 1949..... M&N	95	98	1st 5s 1942..... F&A
98	99	1st lien 5s 1962 stpd..... J&J	94 1/2	94 3/4	Empire Gas & Elec and Empire	90	95	Internat'l Traction (Buffalo)—
95 3/4	96	Consol Gas of Balt 5s 1939 J&J	100	102	Coke Jt 1st ref 5s '41 op M&S	95	98	Coll tr 4s 1949..... J&A
90	95 3/4	Gen g 4 1/2s Apr 1934..... A&O	95	99	Empire Gas & Fuel—	90	95	Buff Ry 1st con M 5s 31 F&N
90	95	Consol Gas Elec L & P (Balt)—	85	93	1st M s f 6s 1928..... M&N	95	98	Cross St Ry 1st 5s g '32 M&N
90 3/4	91	Gen g 4 1/2s Feb 14 1935..... J&J	85	93	Equit G & E Utica 5s 1942 A&O	95	98	Buffalo Trac 1st g 5s '48 J&D
90 3/4	91	Conv 5% notes Nov 15 '21 M&N	85	93	Equit III Gas, Phila, 5s g '28 J&J	90	95	Buff Bell & Lan 5s 1927 J&D
90	95 3/4	Consol Pow 6% notes '22 F&A	85	93	Erle El Motor s f g 5s 1941 A&O	90	95	Buff & Lock 1st g 5s 1938 J&J
90	95	Consol Gas N J 5s g 1936..... J&J	85	93	Erle Ltg 1st M 5s 1967..... A&O	95	98	Buff & Niagara Falls Elec Ry—
90	95	1st ref 5s 1965..... A&O	85	93	Evanav G&E L 5s '32 op '12 J&D	95	98	1st M 5s g 1935..... J&J
90 3/4	90 3/4	Consolidated Gas (N Y)—	85	93	Evanav & Sou Ind Trac—	95	98	2d mtg g 5s '21 op '01..... J&J
90 3/4	90 3/4	Conv deb 5s 1920..... Q-F	85	93	Evanav El 1st g 4s '21 M&N	95	98	Internat Ry ref 5s '20 op M&N
90 3/4	90 3/4	Underlying cos—See NYGEL	85	93	Evanav & Princ 1st 5s '23 A&O	95	98	Lockp & Ole 1st g 5s '20..... J&J
90 3/4	90 3/4	Con Gas (Pitts) 5s '48 rcis..... F&A	85	93	Excelsior Springs Wat, Gas & El	95	98	Interstate Elec Corp 5s 1933 M&S
90 3/4	90 3/4	Undeposited bonds.....	85	93	1st M 5s 1932 op..... J&D	95	98	Interstate Rys—Coll tr g 4s
90 3/4	90 3/4	Consol Ltg Co (Va) 1st 5s '28 J&J	85	93	Fairmont & Clarksburg Tract'n	95	98	1943 op 1913..... F&A
90 3/4	90 3/4	Con Ry (NewHar) deb 4s '44 J&J	85	93	1st g 5s 1938 op 1913..... A&O	95	98	Iowa Ry & Lt (Cedar Rapids)—
90 3/4	90 3/4	Deb 4s 1935..... J&J	85	93	Federal Light & Traction—	95	98	1st & ref g 5s 1932 op '15 M&S
90 3/4	90 3/4	Deb 4s 1936 guar..... J&J	85	93	1st s f g 5s 1942 opt..... M&S	95	98	Ironwood & Bessemer Ry & Lt
90 3/4	90 3/4	Cons g 4s 1930..... F&A	85	93	Fed St & Pleas Val—See PhilCo	95	98	1st s f g 5s '36 op aft '15 F&A
90 3/4	90 3/4	Cons Ry & Pow (Salt Lake) See	85	93	Ft Pitt Trac—See Phila Co	95	98	Jackson & Battle Creek Trac
90 3/4	90 3/4	Cons Tr (N J)—See Pub Serv Cor	85	93	Ft Smith Light & Traction—	95	98	Jackson Consolidated Traction
90 3/4	90 3/4	Con Wat of Utica—1st 5s '30 J&J	85	93	1st M g 5s Mar 1 '36 opt M & S	95	98	Jackson (Mich) Gas 5s g '37 A&O
90 3/4	90 3/4	Deb 5s Jan 1 '30 op 1911 J&J	85	93	Ft Wayne B & M 1st 5s '35 gu J & J	95	98	Jackson (Miss) Light & Tr—
90 3/4	90 3/4	Consul L H & P Co (Eliz, N J)	85	93	Ft W Van Wert & Lima Trac—	95	98	1st s f g 5s 1932 opt '14..... A&O
90 3/4	90 3/4	5s 1938..... J&D	85	93	1st M g 5s 1930 guar..... J & J	95	98	Jacksonville (Fla) Gas s f 5s '42 J&D
90 3/4	90 3/4	Consumers' Power Co (Mich)—	85	93	Ft Wayne & Wabash Val Trac	95	98	Jacksonville Traction—
90 3/4	90 3/4	1st & ref g 5s 1936 op '16 J&J	85	93	1st cons g 5s 1934..... M & S	95	98	1st con 5s Mch 31 opt..... M&S
90 3/4	90 3/4	Continental Gas & Electric—	85	93	Ft Worth Pow & L 5s '31 F&A	95	98	Jacksonville El 5s '27 opt..... M&N
90 3/4	90 3/4	1st lien coll tr 5s 1927..... M&N	85	93	42d St M & St N Av—See Third	95	98	Jer City Hob & Pat—See Public
90 3/4	90 3/4	Cross-town St Ry—See Col Ry &	85	93	Frank Tacony & Holmes Ry—	95	98	Johnstown (Pa) Pass Ry—
90 3/4	90 3/4	Cross St Ry—See Int Tr (Buff)	85	93	1st g 5s July 1940..... J & J	95	98	Rig g 4s 1931..... J&D
90 3/4	90 3/4	Cumberland Co (Mo) Pow & Lt—	85	93	Galv Elec Co 1st 5s '40 op M&N	95	98	Joplin & Pitts Ry 1st 5s 30 op M&S
90 3/4	90 3/4	1st & ref g 5s 1942..... M&S	85	93	Galveston-Houston Elec Ry—	95	98	Kankakee (Ill) G&E 5s '30 M&S
90 3/4	90 3/4	Cumb'land Tel & Tel—	85	93	1st M s f g 5s 1954 opt..... A&O	95	98	Kans City (Mo) Gas 5s '22 A&O
90 3/4	90 3/4	Deb 5s Feb 1 1920..... F&A	85	93	Gas & El of Bergen Co 5s '49 J&D	95	98	Kan C Home Telep 5s 1923 J&J
90 3/4	90 3/4	1st & gen 5s 1937..... J&J	85	93	Gen 5s Nov 1 1954..... M&N	95	98	Kan City Kaw Val & West Ry—
90 3/4	90 3/4	Cuyahoga Telep 5s 1919..... J&J	85	93	General G & El 1st 5s '32 J&J	95	98	1st M 5s Aug 1924..... F&A
90 3/4	90 3/4	Dallas El Cor col tr g 5s '22 A&O	85	93	Geor Row & Ips—See Bosk&Nor	95	98	Kansas City Light & Power—
90 3/4	90 3/4	Dallas Gas 1st g 5s 1925 op M&N	85	93	Georgia Light, Power & Rys—	95	98	1st M 5s July 7 1944..... J&J
90 3/4	90 3/4	Danv St Ry & L Co 5s '19-23 J&J	85	93	1st lien s f g 5s 1941 opt M&S	95	98	2d M 5s July 7 1944..... J&J
90 3/4	90 3/4	Danville Urbana & Champ Ry—	85	93	Cent'G Pow 5s '38 op '13 M&N	95	98	K O Long Dis Tel 5s 1925 J&J
90 3/4	90 3/4	1st 5s 1923 optional..... M&S	85	93	Georgia Ry & Elec 5s 1932 J&J	95	98	Kansas City Railways—
90 3/4	90 3/4	Darby Med & Ches Ry—See Phi	85	93	Ref g & Impt g 5s '49 s f..... J&J	95	98	1st M 5s July 7 1944..... J&J
90 3/4	90 3/4	Dayton (O) Gas 5s '30 op '15 M&S	85	93	Atlanta Cons St 5s 1939 J&J	95	98	2d M 5s July 7 1944..... J&J
90 3/4	90 3/4	Dayton Ltg 1st 5s '37 op '12 M&S	85	93	Georgia Elec Lt 5s 1930 J&J	95	98	2d M 5s July 7 1944..... J&J
90 3/4	90 3/4	Day El L 1st 5s '21 op '08 M&S	85	93	Atlanta Northern Ry Co—	95	98	Kan City Western—1st ref g
90 3/4	90 3/4	Delaware (O) G&E 5s 1942 M&S	85	93	1st guar 5s '54 op '09..... J&J	95	98	5s 1925 opt Sept 1 '10..... M&S
90 3/4	90 3/4	Delaware Co & Phila—See Un P	85	93	Georgia Ry & Power—	95	98	Kansas Electric Utilities—
90 3/4	90 3/4	Del'ctra Trac—Purch g 5s '10 A&O	85	93	1st & ref s f 5s 1954 op..... A&O	95	98	1st g 5s 1925..... A&O
90 3/4	90 3/4	1st & ref g 5s 1933 op a f M&N	85	93	Grand Rap G L 5s 1939..... F&A	95	98	Kansas G&E 1st 5s '22 op M&S
90 3/4	90 3/4	Con Trac con g 5s 1933 A&O	85	93	Grand Rap Gr Hav & Musk Ry	95	98	Kansackey Trac & Terminal
90 3/4	90 3/4	Denv Gas & El 1st g 5s '49 M&N	85	93	1st g 5s July 1 1926..... J&J	95	98	1st & ref g 5s '51 op '14 F&A
90 3/4	90 3/4	1st & ref 5s 1951..... M&N	85	93	Gr Falls Pow 1st 5s '40 op M&N	95	98	Larinton Ry 1st 5s '49 J&D
90 3/4	90 3/4	Denver Tram Power Co—	85	93	Great Lakes Power Ltd—	95	98	Kentucky Util 5s '19 A & O 15
90 3/4	90 3/4	1st Imp g 5s '23 op '08 A&O	85	93	1st M 5s 1919-1944..... M&N	95	98	Key Tel 1st g 5s '35 op '08 J&J
90 3/4	90 3/4	Denver Tramway Terminals Co	85	93	Great Northern Power—	95	98	Kings Co E L & P 1st 5s '37 A&O
90 3/4	90 3/4	1st Imp g 5s 1918-40..... M&S	85	93	1st M g 5s 1935 op..... F&A	95	98	Purch money 5s g 1997 A&O
90 3/4	90 3/4	Denver Union Water 5s '14 J&J	85	93	Greenwich Trac 1st 5s '31 J&J	95	98	Conv deb 5s 1925..... M&S
90 3/4	90 3/4	So Platte Canal & Res 5s '23 J&J	85	93	Hackensack Wat 4s '52 op '12 J&J	95	98	Edison El III Bklyn 4s '39 J&J
90 3/4	90 3/4	Des Moines & Cent Ia Elec Co—	85	93	Hamburg Ry—See Buff & Lake	95	98	Kings Co Elev Ry—See Bklyn R
90 3/4	90 3/4	S F 5s 1937 op Ser A..... M&S	85	93	Harrisburg (Pa) Light & Power	95	98	Kings Co Gas & Lt 1st 5s '40 A&O
90 3/4	90 3/4	S F 5s 1937 op Ser B..... M&S	85	93	1st & ref g 5s 1952 opt..... F&A	95	98	Kinloch Lg Dist Tel 5s '29 J&J
90 3/4	90 3/4	Des Moines City Ry—	85	93	Hart Man & Rock 5s 1924 A&O	95	98	Kinloch Telephone 5s 1928 F&A
90 3/4	90 3/4	Ref g 5s 1921 op 1906..... A&O	85	93	Hart & Spring 5s g 1921 J&J	95	98	Knox Gas 1st 5s '33 op '13 A&O
90 3/4	90 3/4	Gen & ref 5s 1936..... J&J	85	93	Hart St Ry—1st g 4s 1930 M&S	95	98	Knoxville Railway & Light—
90 3/4	90 3/4	Detroit C Gas 5% g M '23 J&J	85	93	Harwood El 5s '39 op '14..... J&J	95	98	Ref & ext 5s 1946 op..... J&D
90 3/4	90 3/4	Prior lien 5s 1923..... J&J	85	93	Havana El cons g 5s 1952 F&A	95	98	Knoxville Trac 5s 1938 A&O
90 3/4	90 3/4	Det & Sub Gas 1st 5s '28 J&D	85	93	Helena L&Ry 1st 5s '25 op M&S	95	98	Kokomo Marion & W Trac—
90 3/4	90 3/4	Detroit Edison 1st g 5s '33 J&J	85	93	Hest Man & Fair Pass Ry—See	95	98	1st g 5s July 1 1933..... J&J
90 3/4	90 3/4	1st & ref 5s July 1 '40..... M&S	85	93	Home Telep & Teleg (Los An-	95	98	Lackawanna & Wyo Val R T
90 3/4	90 3/4	Det Unifed 4 1/2s 1932 opt J&J	85	93	geles Cal) 1st 5s 1933 J&J	95	98	Coll tr 5s 1931..... F&A
90 3/4	90 3/4	7% coll tr notes 1923..... A&O	85	93	Houghton Co (Mich) El Light—	95	98	Laclede Gas 5s May 1919 Q-F
90 3/4	90 3/4	Det Ry 1st 5s '18-24..... J&D	85	93	1st g 5s Jan 1 1927 opt..... J&J	95	98	Deb g 5s Feb 1919..... F&A
90 3/4	90 3/4	Det & Flint 1st g 5s '21..... F&A	85	93	Houghton County Traction	95	98	Ref & ext g 5s 1934..... A&O
90 3/4	90 3/4	Det Roch Romeo & L Orion	85	93	1st con g 5s 1937..... J&J	95	98	Lascombe El 1st M 5s '21..... M&N
90 3/4	90 3/4	1st sk fd g 5s 1920..... J&D	85	93	Hous El 5s 1925 op 1910..... F&A	95	98	Lake Roland Elev—See Un Rys
90 3/4	90 3/4	Det Ft Wayne & Belle Isle—	85	93	Houston L & Pow 5s 1931 A&O	95	98	Lake Sh Elec 1st con g 5s '23 J&J
90 3/4	90 3/4	1st g 5s Apr 1 1928..... A&O	85	93	Hudson Co Gas 5s g 1949 M&N	95	98	Gen g 5s Feb 1 1933..... F&A
90 3/4	90 3/4	Det Mon & Tol Short Line Ry	85	93	Hud Riv G&E Lt 1st 5s '29 M&N	95	98	Lor & Clew g 5s '27 op '17 J&J
90 3/4	90 3/4	1st M g 5s Jan 1933..... J&J	85	93	Hydraulic Pow of Nag Falls—	95	98	Sand Frem & So 5s 1936 J&J
90 3/4	90 3/4	Det & NW 4 1/2s '21 op '11 M&N	85	93	1st & ref 5s 1950..... J&J	95	98	Tol Frem & Nor 5s '20 op '05 J&J
90 3/4	90 3/4	Det & Pontiac—5s g '23 F&A	85	93	Ref & Impt 5s 1951..... A&O	95	98	Lake St Elev RR—See Chic & O
90 3/4	90 3/4	Cons g 4 1/2s '26 op '11 J&D	85	93	Idaho Power 1st 5s 1947..... J&J	95	98	Lancaster Co Ry & Light—
90 3/4	90 3/4	Det & Ft Huron Shore Line—	85	93	Illinois Central Traction—	95	98	Coll tr 5s 1951..... J&J
90 3/4	90 3/4	1st g 5s 1950..... J&J	85	93	1st M g 5s 1933 op guar J&D	95	98	Lansing Fuel & Gas 5s '21 A&O
90 3/4	90 3/4	Det & Lake St Cl 5s '20 A&O	85	93	Illinois Northern Utilities Co—	95	98	Laurentide Power, Ltd—
90 3/4	90 3/4	Det Ypsil Ann Arbor & Jack—	85	93	1st & ref g 5s 1957 opt..... A&O	95	98	1st s f g 5s 1946 op 1920 J&J
90 3/4	90 3/4	1st g 5s 1926..... F&A	85	93	Illinois Valley Ry—	95	98	Lehigh Power Securities Corp—
90 3/4	90 3/4	D Y & A A Con 5s 1924 F&A	85	93	1st s f g 5s 1935..... M&S	95	98	6% gold notes 1927..... F&A
90 3/4	90 3/4	D D E B & B RR—See Third Av	85	93	Indiana Columbus & E Trac—	95	98	Lehigh Valley Transit—
90 3/4	90 3/4	Duluth Ed El 1st 5s '31 op M&S	85	93	Gen & ref g 5s '26 op '11 M&N	95	98	1st M g 5s Dec '35 opt..... M&S
90 3/4	90 3/4	Duluth Superior Traction Co—	85	93	Col Lon & Spring 5s '20 A&O	95	98	1st M g 4s Dec '35 opt..... M&S
90 3/4	90 3/4	Duluth St Ry 1st g 5s '30 M&N	85	93	Indiana Ltg 4s 1958 op..... F&A	95	98	Cons g 4s 1935..... J&D
90 3/4	90 3/4	Duquesne Trac—See Phila Co	85	93	Indiana Mich El 5s 1957 F&A			



NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various utility bonds such as Louisville Ry, Nassau & Suff, Northern Texas Electric Co, etc., with their respective bid and ask prices.

f This price includes accrued int. & last sale. n Nominal. l In London. s Sale price. min. Minimum prices established on Montreal and Toronto Stock exchanges.

NOTICE.—All bond prices are "and interest" except where marked "I" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. Lists various utility bonds such as Philadelphia Co., St Joseph Gas, Steinway Ry, etc.

o Basis. / This price includes accrued interest. & Last sale. I In London. n Nominal. s Sale price. min. Minimum prices established on Montreal and Toronto stock exchanges.



NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Stocks, Par., Bid., Ask. The table lists various utility companies and their bond/stock prices, including entities like Wisconsin Gas & Electric, Columbia Gas & Electric, and various local utility companies.

a Purchaser also pays accrued div. b Basis. d Price per share, not per cent. f This price includes accrued int. & last call. n Nominal. o Per cent. par value. s Sale price. g Ex-div. h Ex-rights. (i) Without par value. min. Minimum prices established Montreal and Toronto stock exchanges.

Stocks.			Stocks.			Stocks.		
Par.	Bid.	Ask.	Par.	Bid.	Ask.	Par.	Bid.	Ask.
100	27		100			100	10	20
100	80		100	11	15	100	65	75
50	7	8	100	53	58	100	60	70
50	47	49	100	41	42 1/2	100		6 1/2
100	88	90	100	80	83	100		
100			100	53	57	100		
100	83	85	100	70	75	100	12	15
100			100	10	11 1/2	100	18	20
100			100	71 1/2	72 1/2	100	95	100
100			50	40	50	100	70	73
100	45	47 1/2	100	74	38 1/2	100		
100			100	42	43	110 1/2	111 1/2	
100	43	8 1/2	100	85		100	60	70
100			100	15 1/2		100	77	80
100			100	88	91	100	96	99
100			100	5	10	25	16	23
100			100	45	45	100	98	99
100			25	25 1/2	26	100		
100	135		100	40	50	100		
100	102		100	70	75	100		
100	75	78	100			100		
100	85	90	100	20		100		
100	135	145	100			100		
100	108	180	100			100		
100	87	95	100			100		
100	96	100	100			100		
100	48 1/2	3 1/2	100			100		
100	1 1/2	2	100			100		
100	15	17	100			100		
100	81	83	100			100		
100	65	67 1/2	100			100		
100	5	10	100			100		
100	70	75	100			100		
100			100			100		
100			100			100		
100	20	22	100			100		
100			100			100		
100	150	165	100			100		
10	80c.	1	100			100		
10	1	3	100			100		
100			100			100		
100	75	85	100			100		
100	70	75	100			100		
100	18	18	100			100		
100	38	42	100			100		
100	83	88	100			100		
100	14	17	100			100		
100	42	50	100			100		
100			100			100		
100	50	55	100			100		
25	14	15	100			100		
100	65	68	100			100		
100	101 1/2		100			100		
100	78	78 1/2	100			100		
40			100			100		
100	150		100			100		
100	23		100			100		
100	94 1/2	97 1/2	100			100		
100	118	122	100			100		
100			100			100		
100	85	90	100			100		
50	50	67 1/2	100			100		
100	25	30	100			100		
100	85	94	100			100		
100	80	82	100			100		
100	148		100			100		
100	12 1/2		100			100		
100	35	38	100			100		
100	88	93	100			100		
100	55	60	100			100		
100	92	96	100			100		
100	82 1/2	83 1/2	100			100		
25	31 1/2	32 1/2	100			100		
50	78	80	100			100		
100	1		100			100		
100	10 1/2	50	100			100		
100	90	91	100			100		
100	110	125	100			100		
100	2 1/2	5	100			100		
100	15		100			100		
100	135	150	100			100		
100			100			100		
100	92	105	100			100		
100	270	300	100			100		
100	200	240	100			100		
100			100			100		
100	112	120	100			100		
100	220	260	100			100		
100	10	20	100			100		
100	20	25	100			100		
100	40	50	100			100		
100	163		100			100		
25			100			100		
100			100			100		
100	18 1/2		100			100		
100	20	35	100			100		
100	50	60	100			100		

a Purchaser also pays accrued dividend. d Price per share, not per cent. n New stock. A Ex-stock dividend. k Last sale. l In London  
 n Nominal. s Sale price. u Ex-warrants. v Old stock. z Ex-dividend. y Ex-rights. † Without par value.

## INDUSTRIAL AND MISCELLANEOUS SECURITIES

In the rearrangement of our quotation lists we classify under the designation "Industrial and Miscellaneous Securities," all issues which do not appear under the previous two headings, namely "Railroads (Steam)" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate and Land," "Title Guarantee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous."

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.		Bid.	Ask.	Bonds.		Bid.	Ask.	Bonds.		Bid.	Ask.
INDUSTRIAL & MISCELLANEOUS	OUS B ONDS.			American Agricultural Cber—				Amer Graphophone Co '30 J&D	90	94	
Acme White Lead & Color Wks				1st g 5e 1928 s f conv. —A&O	95 1/2	96 3/4		Am Hdk & Lath 1st g 6e '19 M&S	100 1/2	101 3/4	
1st g July 1919 to '28 op. J&J	90	95		Conv g deb 5e 1924. —F&A	94 3/4	96 1/2		American Ice Securities—			
Adams Exp col tr g 4e '48 M&S	64	66		American Can—				American Ice Co—R E 1st &			
Col tr g 4e 1947. —J&D	60	64		3 f deb g 5e 1928 opt. —F&A	87	91		gen s f 6e '42 opt '13. —F&A	97	98	
Advance-Rumely deb 6e '25 M&F	89 1/2	90 1/2		Amer Cot Oil g 5e 1931 opt M&N	80	82 1/2		Amer La France Fire Eng Inc—			
Actna Explosives 6e Jan '45 O J	82	90		5% notes 1918. —M&S	99 1/2	99 3/4		5% gold notes 1926. —M&N	94	96	
Ala Steel & Shipbldg—See Tenn	C I & RR.			5% notes 1919. —M&S	97	97 3/4					
Alaska Gold Mines deb 6e '25 M&S		30									
Deb 6e 1926 Ser B. —M&S		25									

b Basis. f This price includes accrued interest. k Last sale. n Nominal. s Sale price. t New stock.



NOTICE.—All bond prices are "and interest" except where marked "I" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. Lists various securities including Amer Maltng 5s 1926, Amer Pipe & Constr Securities, Federal Sug Rfg 5% notes '20 J&J, etc.

5 Basis. / Price includes accrued interest. I Last sale. N Nominal. S Sale price. min. Minimum prices established on the Montreal and Toronto stock exchanges.

Stocks.	Par	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.
<b>TEXTILE MFG. STOCKS.</b>				<b>Per share.</b>				<b>Detroit.</b>				<b>MARINE INSURANCE SCRIP.</b>			
North. Mills.	Par.	Per	share.	Thorndike (Mass) g	-----	1465	-----	Detroit F & M	50	-----	135	Atlantic Mutual—	Per	cent.	-----
Acadia M.	115	125	-----	Tremont & Suffolk M (Mass)	155	-----	-----	Michigan F & M	80	-----	-----	1917	96	98½	-----
Acushnet Mill (NB)	137½	-----	-----	Union Cot M (FR)	255	-----	-----	-----	-----	-----	-----	1918	96	98½	-----
Am Linn (Fall R)	108	110	-----	Utica Knitting	135	150	-----	<b>Hartford.</b>				<b>MINING STOCKS</b>			
American Mfg.	138	142	-----	Utica Steam & Mob Val Cot M	96	100	-----	Aetna (Fire)	100	345	-----	700	-----	-----	-----
Preferred	100	82	85	Wampanoag Mills (F R)	140	150	-----	Inap & Ins.	100	-----	400	-----	-----	-----	-----
Amoskeag Mfg (voluntary assn)	(t)	76	80	Wamsutta M (NB)	115	-----	135	National Fire	100	325	340	-----	-----	-----	-----
Preferred	(t)	78	80	Weastamoe M (FR)	122½	-----	-----	Phoenix (Fire)	100	340	350	-----	-----	-----	-----
Androsog M (Me)	180	-----	-----	Whitman M (NB)	-----	180	-----	Standard Fire	50	-----	55	-----	-----	-----	-----
Appleton Co (Mass)	220	230	-----	York Mfg (Me)	-----	110	-----	<b>Life Insurance</b>				<b>Per share.</b>			
Arkwright M (FR)	150	-----	-----	<b>Southern Mills.</b>				<b>Per share.</b>				<b>Per share.</b>			
Arlington M (Mass)	125	128	-----	Abbeville CM (SC)	125	-----	-----	Aetna Cas'ty & Sur	470	-----	470	-----	-----	-----	-----
Barnard Mfg (FR)	105	-----	-----	Amer Spinning Co	170	-----	73	Aetna Life	100	555	575	-----	-----	-----	-----
Bates Mfg (Me)	280	300	-----	Anderson CM (SC)	70	-----	-----	Conn Gen	100	-----	710	-----	-----	-----	-----
Beacon Mfg (NB)	105	-----	-----	Arkwright M (SC)	165	180	-----	Travelers'	100	558	575	-----	-----	-----	-----
Preferred	100	-----	-----	Atl & Gulf C (Ga)	-----	-----	-----	<b>Louisville.</b>				<b>Per cent.</b>			
Berkshire Cot Mfg.	-----	-----	-----	Augusta Fac (Ga)	45	50	-----	German	50	-----	-----	-----	-----	-----	-----
Adams	165	-----	-----	Belton Mills (SC)	140	146	-----	<b>Minneapolis.</b>				<b>Per share.</b>			
Blgel-Hart Carp't	60	63	-----	Bibb Mfg Co (Ga)	175	185	-----	Nor'west F & M	100	-----	-----	-----	-----	-----	-----
Preferred	81	85	-----	Cabarrus CM (NC)	-----	-----	-----	<b>Newark.</b>				<b>Per share.</b>			
Boott Mills (Mass)	-----	-----	-----	Chesnee M	155	158	-----	American	5	15	16	-----	-----	-----	-----
Borden C Mfg (FR)	123	-----	-----	Clifton Mfg (SC)	135	-----	-----	Firemen's	50	175	185	-----	-----	-----	-----
Boston Mfg (Mass)	-----	80	-----	Clinton Cot M (SC)	125	-----	-----	Newark Fire	5	13½	-----	-----	-----	-----	-----
Bos Duck (Mass)	c	-----	-----	Courtenay M (SC)	150	-----	-----	Prudential Life	50	450	-----	-----	-----	-----	-----
Bourne Mills (F R)	115	-----	-----	Dallas Mfg (Ala)	116	-----	75	<b>New Haven.</b>				<b>Per share.</b>			
Bristol Mfg (N B)	111	115	-----	Dar'l'g'n Mfg (SC)	-----	-----	-----	Security Ins.	25	27	30	-----	-----	-----	-----
Butler Mill (N B)	94	-----	-----	Eagle & Phenix Mills (Ga)	110	115	-----	<b>New Orleans.</b>				<b>Per share.</b>			
Preferred	100	99	-----	Enterprise Mfg (Ga)	70	75	-----	Lafayette	50	-----	-----	-----	-----	-----	-----
Chace Mills (F R)	140	-----	-----	Expos'n C M (Ga)	175	-----	-----	Mechan & Trad	100	-----	-----	-----	-----	-----	-----
Charlton Mills	137½	-----	-----	Granitey Mfg (SC)	98	101	-----	<b>New York.</b>				<b>Per share.</b>			
Chicopee Mfg (of a)	-----	99½	-----	Grantley Mfg (SC)	103	-----	-----	Amer-Alliance	100	200	210	-----	-----	-----	-----
City Mfg C'rp (NB)	160	-----	-----	Greenw'd CM (SC)	200	-----	-----	City of N Y	100	95	105	-----	-----	-----	-----
Contin'l M (Me)	90	96	-----	Grendel Mills (SC)	230	-----	-----	Commonwealth	100	300	320	-----	-----	-----	-----
Cornell Mills (FR)	220	-----	-----	Henrietta M (NC)	185	-----	-----	Continental	25 d	51	54	-----	-----	-----	-----
Dartmouth Mfg Corp (N B)	210	220	-----	King, J.P. Mfg (SC)	100	110	-----	Fidelity-Phenix	100	315	330	-----	-----	-----	-----
Preferred	85	-----	-----	Lancaster CM (SC)	150	-----	-----	Great American	100	500	510	-----	-----	-----	-----
Davis Mills (F R)	150	-----	-----	Laurens CM (SC)	125	-----	-----	Hanover	50 d	75	85	-----	-----	-----	-----
Davol Mills (FR)	115	-----	-----	Louise Mills (NC)	90	100	-----	Home	100	405	415	-----	-----	-----	-----
Draper Corp.	100	109	-----	Marlboro CM (SC)	150	160	-----	National Liberty	50 d	148	158	-----	-----	-----	-----
Dwight Mfg (Mass)	e	-----	-----	Mayo Mills (NC)	-----	-----	-----	Nagara	50 d	170	175	-----	-----	-----	-----
Edwards Mfg (Me)	-----	71½	-----	Mills Mfg Co (SC)	275	-----	-----	Northern	100	102	-----	-----	-----	-----	-----
Edmond M (RI) pt	a	80	88	Monarch CM (SC)	102	-----	-----	North River	25 d	39	42	-----	-----	-----	-----
Everett M (Mass)	a	-----	-----	Newberry CM (SC)	210	-----	-----	Pacific Fire	25 d	30	35	-----	-----	-----	-----
Fairh Mills com	100	-----	-----	Orr Cot M (SC)	120	123	-----	Stuyvesant	100	50	70	-----	-----	-----	-----
Preferred	85	-----	-----	Pacolet Mfg (SC)	150	-----	-----	United States	20 d	34	40	-----	-----	-----	-----
Farr Alpaca (Mass)	a	170	175	Pelzer Mfg Co (SC)	150	-----	-----	Westchester new	10 d	30	32	-----	-----	-----	-----
Flint Mills (F R)	a	180	-----	Piedmont Mfg (SC)	200	-----	-----	<b>Philadelphia.</b>				<b>Per share.</b>			
Franklin Co (Me)	a	-----	-----	Phillips Buttrif M	109	113	-----	Alliance of Phila.	10	-----	19½	-----	-----	-----	-----
Gosnold M (NB)	a	109	-----	Poe, F.W. Mfg (SC)	145	150	-----	Fire Association	50	-----	302½	-----	-----	-----	-----
Preferred	88	-----	-----	Roanoke M (N C)	-----	-----	-----	Ins Co of N A	10	28	29½	-----	-----	-----	-----
Granite Mills (FR)	a	130	135	Saxon Mills	150	-----	-----	Ins Co of Pa	100	50	70	-----	-----	-----	-----
Gr Falls Mfg (NH)	a	182	186	Sibley Mfg (Ga)	55	65	-----	Lumbermen's	25	-----	100	-----	-----	-----	-----
Grinnell Mfg (NB)	a	147½	-----	Spartan Mills (SC)	175	185	-----	People's Nat Fire	50	-----	16½	-----	-----	-----	-----
Hamilton Mfg (Mass)	a	107½	112½	Tucapau M (S C)	300	-----	-----	Phila Life	10	9	10	-----	-----	-----	-----
Hamilton W (Mass)	a	100	-----	Union-Buffalo M (S C) 1st pref	105	110	-----	Reliance	50	-----	50	-----	-----	-----	-----
Hargraves M (FR)	a	80	-----	Victor-Monag Co.	82	85	-----	United Firemen's	10	-----	12	-----	-----	-----	-----
Harmony Mills pt	a	-----	-----	Preferred	95	-----	-----	<b>Pittsburgh.</b>				<b>Per share.</b>			
Hill Mfg Co (Me)	a	227½	235	Victor-Monag Mpf	95	97	-----	Allemania	50	120	-----	-----	-----	-----	-----
Holmes Mfg (N B)	a	-----	-----	Warren Mfg (SC)	100	-----	-----	Birmingham Fire	50	80	85	-----	-----	-----	-----
Preferred	117½	-----	-----	Preferred	90	100	-----	City Fire	50	-----	-----	-----	-----	-----	-----
Kilburn M (N B)	a	154	158	Wash'n M (Va) pt	50	75	-----	German Fire	50	80	90	-----	-----	-----	-----
King Phillip M (FR)	a	170	-----	Webb Mfg (Naah)	125	-----	-----	Globe Fire	50	73	-----	-----	-----	-----	-----
Lancast' M (Mass)	a	-----	-----	Whitney Mfg (SC)	115	120	-----	Humboldt Fire	50	70	-----	-----	-----	-----	-----
Laurel Lake (FR)	a	123	-----	Woodside Cot M.	100	102	-----	Nat. Ben Franklin	50	76	-----	-----	-----	-----	-----
Lawrence Mfg (M)	a	125	130	Preferred	89	92	-----	Pittsb Fire	50	85	90	-----	-----	-----	-----
Lincoln Mfg (FR)	a	122½	-----	Woodruff M.	130	135	-----	Teutonia	50	85	-----	-----	-----	-----	-----
Lockwood Co (Me)	a	109	-----	<b>Canadian Mills.</b>				<b>INSURANCE STOCKS.</b>				<b>Per share.</b>			
Lowell Bleach (M)	a	138	142	Can Convert, Ltd.	-----	46	-----	Allemania	50	120	-----	-----	-----	-----	-----
Lyman Mills (M)	a	140	145	Can Cottons, Ltd.	62	65	-----	Birmingham Fire	50	80	85	-----	-----	-----	-----
Manomet M (NB)	a	145	150	Preferred	88½	89½	-----	City Fire	50	-----	-----	-----	-----	-----	-----
Mass Cot Mills	a	140	-----	Dom'n Text, Ltd.	100	-----	-----	German Fire	50	80	90	-----	-----	-----	-----
Mechanics' M (FR)	a	117½	-----	Preferred	50	-----	-----	Globe Fire	50	73	-----	-----	-----	-----	-----
Merch Mfg (FR)	a	155	-----	Montreal Cottons	50	-----	-----	Humboldt Fire	50	70	-----	-----	-----	-----	-----
Merrimack Mfg (Mass)	a	75	80	Preferred	-----	-----	-----	Nat. Ben Franklin	50	76	-----	-----	-----	-----	-----
Preferred	75	-----	-----	Penmans, Ltd.	76	77	-----	Pittsb Fire	50	85	90	-----	-----	-----	-----
Middlesex Co (M)	a	-----	-----	Preferred	min.	81½	-----	Teutonia	50	85	-----	-----	-----	-----	-----
Mt V-Wood Mills (Balt) vtr	a	15½	-----	<b>Albany.</b>				<b>Per share.</b>				<b>Per share.</b>			
Preferred vtr	a	71½	-----	Albany Ins Co	50	190	200	Allemania	50	120	-----	-----	-----	-----	-----
Nashawena M	a	113	-----	Commerce Ins Co	25	180	190	Birmingham Fire	50	80	85	-----	-----	-----	-----
Nashua Mfg (NH)	a	840	855	<b>Baltimore.</b>				<b>Per share.</b>				<b>Per share.</b>			
Naumkeag (Mass)	a	-----	-----	German	10	-----	21	City Fire	50	-----	-----	-----	-----	-----	-----
Steam Cot Co.	a	155	160	German-Amer	25	33	40	German Fire	50	80	90	-----	-----	-----	-----
Newmarket Mfg Co (N H)	a	-----	-----	<b>Boston.</b>				<b>Per share.</b>				<b>Per share.</b>			
Nouquilt Sp (N B)	a	133	-----	Boston	100	445	460	Allemania	50	120	-----	-----	-----	-----	-----
Osborn Mills (FR)	a	125	-----	Colum Nat Life	100	110	-----	Birmingham Fire	50	80	85	-----	-----	-----	-----
Pac Mills (Mass)	a	140	144	Conveyancers'	-----	-----	-----	City Fire	50	-----	-----	-----	-----	-----	-----
Page Mfg (N B)	a	97	-----	Mass Bonding	n	79	83	German Fire	50	80	90	-----	-----	-----	-----
Parker Mills (FR)	a	85	-----	Mass F & M	n	-----	150	Globe Fire	50	73	-----	-----	-----	-----	-----
Pepperell Mfg (Me)	a	197	-----	Mass Title	100	-----	-----	Humboldt Fire	50	70	-----	-----	-----	-----	-----
Pierce Mfg (NB)	a	412½	500	<b>Brooklyn—See N Y</b>				<b>Per share.</b>				<b>Per share.</b>			
Pocasset Mfg (FR)	a	115	117½	<b>INSURANCE STOCKS.</b>				<b>Per share.</b>				<b>Per share.</b>			
Ponemah M (Prov)	a	90	-----	<b>Albany.</b>				<b>Per share.</b>				<b>Per share.</b>			
Preferred	110	-----	-----	<b>Baltimore.</b>				<b>Per share.</b>				<b>Per share.</b>			
Potomack M (NB)	a	140	-----	<b>Boston.</b>											



Stocks. Par.		Bid.	Ask.	Stocks. Par.		Bid.	Ask.	Stocks. Par.		Bid.	Ask.	Stocks. Par.		Bid.	Ask.	
Tonopah Ext Min 1	Per share.	1 1/4	1 3/4	Aeolian-Weber—	Per share.	5	15	Atlantic Fruit 100	Per share.	18	20	Clev&SandBrew100	Per share.	2 1/2	3 1/2	
Trinity 25	3 1/4	3 3/4	Plano & Plan 100	5	15	All Fruit & S. S.	3 1/2	4 1/2	Fire Arms M. 25	d	65	66	Col Graph Mfg (T)	d	62	65
UnitedGoldMines 1	13c	14 1/2c	Preferred 100	35	50	All Holding 100	48	52	Col Graph Mfg (T)	d	65	70	Preferred 100	45	55	
On Verde Ext. 50c	36 1/2	37 1/2	Aesna Explosives			All Gulf & W			Cluett, Peabody 100		50	57	Consol Car Heat 100		23	26
Utah Cons. 50	10	10 1/2	New stk (no par) d	12 1/2	13 1/2	Ind SS Lines 100	102	105	Preferred 100	98 1/2	100	Consol C of St. L. 100		82 1/2	83 1/2	
Utah Copper Co. 10	81 1/4	82	Preferred 100	64	69	Preferred 100	64	65	Consol C of St. L. 100		60	70	Consol C of St. L. 100		98 1/2	101 1/2
Victoria 25	2 1/4	3	Alax Rubber 100	d	88	Atlantic Refin 100	975	995	Consol C of St. L. 100		60	70	Continental Motor		5 1/2	5 1/2
Vindicator 1	34c	42c	Alabama Co. 100	88	94	Atlas Powder 100	174	176	Continental Motor		95	97	Continental Oil 100		425	445
Winona 25	1 1/2	2	1st pref 100	92	94	Preferred 100	88	90	Continental Oil 100		43 1/2	44	Corn Prod Refg 100		100	104
Wolverine 25	27	29	2nd pref 100	75	80	Autosales Corp. 50	d	2	Corn Prod Refg 100		6 1/2	6 1/2	Preferred 100		3 1/2	4
Wyandot 25	b 50c	1	Alaska Pack Assn 100	215	---	Preferred 100	88	90	Cosden & Co com. 5	d	3 1/2	4	Cramp (Wm) & Sons Sh & E Bld 100		81	83
Yukon Gold 5	1 1/4	1 1/2	Albany (N Y) Safe			Fire Arms M. 25	d	16	Cramp (Wm) & Sons Sh & E Bld 100		81	83	Cramp (Wm) & Sons Sh & E Bld 100		81	83
<b>REAL ESTATE &amp; LAND STOCKS</b>																
Albany Tr (Bost.)	a	70	Dep&Storage 100	150	170	Col Graph Mfg (T)	d	65	Cramp (Wm) & Sons Sh & E Bld 100		81	83	Cramp (Wm) & Sons Sh & E Bld 100		81	83
Alliance Realty	a	55	Allis Chalmers Mfg			Col Graph Mfg (T)	d	65	Cramp (Wm) & Sons Sh & E Bld 100		81	83	Cramp (Wm) & Sons Sh & E Bld 100		81	83
Barristers' Hall Tr (Boston)	a	70	Com v t c. 100	33 1/2	34	Col Graph Mfg (T)	d	65	Cramp (Wm) & Sons Sh & E Bld 100		81	83	Cramp (Wm) & Sons Sh & E Bld 100		81	83
Bedford Tr (Bost.)	a	55	Com v t c. 100	33 1/2	34	Col Graph Mfg (T)	d	65	Cramp (Wm) & Sons Sh & E Bld 100		81	83	Cramp (Wm) & Sons Sh & E Bld 100		81	83
Berkley Hotl Tr (B.)	a	65	Com v t c. 100	33 1/2	34	Col Graph Mfg (T)	d	65	Cramp (Wm) & Sons Sh & E Bld 100		81	83	Cramp (Wm) & Sons Sh & E Bld 100		81	83
Ed of Tr Bld Tr (B.)	a	90	Com v t c. 100	33 1/2	34	Col Graph Mfg (T)	d	65	Cramp (Wm) & Sons Sh & E Bld 100		81	83	Cramp (Wm) & Sons Sh & E Bld 100		81	83
Bos Gr'd R Tr (C.)	a	75	Com v t c. 100	33 1/2	34	Col Graph Mfg (T)	d	65	Cramp (Wm) & Sons Sh & E Bld 100		81	83	Cramp (Wm) & Sons Sh & E Bld 100		81	83
Bos R E T (Bos.)	a	850	Com v t c. 100	33 1/2	34	Col Graph Mfg (T)	d	65	Cramp (Wm) & Sons Sh & E Bld 100		81	83	Cramp (Wm) & Sons Sh & E Bld 100		81	83
Bos Stor' Warehouse (B.)	a	85	Com v t c. 100	33 1/2	34	Col Graph Mfg (T)	d	65	Cramp (Wm) & Sons Sh & E Bld 100		81	83	Cramp (Wm) & Sons Sh & E Bld 100		81	83
Boston Wharf Co.	a	82 1/2	Com v t c. 100	33 1/2	34	Col Graph Mfg (T)	d	65	Cramp (Wm) & Sons Sh & E Bld 100		81	83	Cramp (Wm) & Sons Sh & E Bld 100		81	83
Bromf Bldg Tr (B.)	a	86	Com v t c. 100	33 1/2	34	Col Graph Mfg (T)	d	65	Cramp (Wm) & Sons Sh & E Bld 100		81	83	Cramp (Wm) & Sons Sh & E Bld 100		81	83
Business R E Tr (B.)	a	55	Com v t c. 100	33 1/2	34	Col Graph Mfg (T)	d	65	Cramp (Wm) & Sons Sh & E Bld 100		81	83	Cramp (Wm) & Sons Sh & E Bld 100		81	83
Cent Bldg Tr (B.)	a	55	Com v t c. 100	33 1/2	34	Col Graph Mfg (T)	d	65	Cramp (Wm) & Sons Sh & E Bld 100		81	83	Cramp (Wm) & Sons Sh & E Bld 100		81	83
Chic R E Trustees Assn	a	950	Com v t c. 100	33 1/2	34	Col Graph Mfg (T)	d	65	Cramp (Wm) & Sons Sh & E Bld 100		81	83	Cramp (Wm) & Sons Sh & E Bld 100		81	83
City Assoc (Bos.)	a	450	Com v t c. 100	33 1/2	34	Col Graph Mfg (T)	d	65	Cramp (Wm) & Sons Sh & E Bld 100		81	83	Cramp (Wm) & Sons Sh & E Bld 100		81	83
City R E T (C.)	a	950	Com v t c. 100	33 1/2	34	Col Graph Mfg (T)	d	65	Cramp (Wm) & Sons Sh & E Bld 100		81	83	Cramp (Wm) & Sons Sh & E Bld 100		81	83
Congress St Associates (Boston)	a	55	Com v t c. 100	33 1/2	34	Col Graph Mfg (T)	d	65	Cramp (Wm) & Sons Sh & E Bld 100		81	83	Cramp (Wm) & Sons Sh & E Bld 100		81	83
Congress St Bldg Tr (B.)	a	32	Com v t c. 100	33 1/2	34	Col Graph Mfg (T)	d	65	Cramp (Wm) & Sons Sh & E Bld 100		81	83	Cramp (Wm) & Sons Sh & E Bld 100		81	83
Constitution Wharf Trust (Boston)	a	60	Com v t c. 100	33 1/2	34	Col Graph Mfg (T)	d	65	Cramp (Wm) & Sons Sh & E Bld 100		81	83	Cramp (Wm) & Sons Sh & E Bld 100		81	83
Copley Sq Tr (B.)	a	30	Com v t c. 100	33 1/2	34	Col Graph Mfg (T)	d	65	Cramp (Wm) & Sons Sh & E Bld 100		81	83	Cramp (Wm) & Sons Sh & E Bld 100		81	83
Delta Bldg Tr (B.)	a	40	Com v t c. 100	33 1/2	34	Col Graph Mfg (T)	d	65	Cramp (Wm) & Sons Sh & E Bld 100		81	83	Cramp (Wm) & Sons Sh & E Bld 100		81	83
Devonsh Bldg Tr (B.)	a	30	Com v t c. 100	33 1/2	34	Col Graph Mfg (T)	d	65	Cramp (Wm) & Sons Sh & E Bld 100		81	83	Cramp (Wm) & Sons Sh & E Bld 100		81	83
Dwelling House Assoc (Boston)	a	500	Com v t c. 100	33 1/2	34	Col Graph Mfg (T)	d	65	Cramp (Wm) & Sons Sh & E Bld 100		81	83	Cramp (Wm) & Sons Sh & E Bld 100		81	83
East Bos Land (B.)	a	5 1/2	Com v t c. 100	33 1/2	34	Col Graph Mfg (T)	d	65	Cramp (Wm) & Sons Sh & E Bld 100		81	83	Cramp (Wm) & Sons Sh & E Bld 100		81	83
East St R E Tr (B.)	a	95	Com v t c. 100	33 1/2	34	Col Graph Mfg (T)	d	65	Cramp (Wm) & Sons Sh & E Bld 100		81	83	Cramp (Wm) & Sons Sh & E Bld 100		81	83
Ensley Land Co.	a	80	Com v t c. 100	33 1/2	34	Col Graph Mfg (T)	d	65	Cramp (Wm) & Sons Sh & E Bld 100		81	83	Cramp (Wm) & Sons Sh & E Bld 100		81	83
Essex St Tr (Bos.)	a	80	Com v t c. 100	33 1/2	34	Col Graph Mfg (T)	d	65	Cramp (Wm) & Sons Sh & E Bld 100		81	83	Cramp (Wm) & Sons Sh & E Bld 100		81	83
Factory Bldg Tr (B.)	a	70	Com v t c. 100	33 1/2	34	Col Graph Mfg (T)	d	65	Cramp (Wm) & Sons Sh & E Bld 100		81	83	Cramp (Wm) & Sons Sh & E Bld 100		81	83
Fifty Assoc (Bos.)	a	4000	Com v t c. 100	33 1/2	34	Col Graph Mfg (T)	d	65	Cramp (Wm) & Sons Sh & E Bld 100		81	83	Cramp (Wm) & Sons Sh & E Bld 100		81	83
Haymarket Tr (B.)	a	50	Com v t c. 100	33 1/2	34	Col Graph Mfg (T)	d	65	Cramp (Wm) & Sons Sh & E Bld 100		81	83	Cramp (Wm) & Sons Sh & E Bld 100		81	83
Hol' Tr, Traine (B.)	a	95	Com v t c. 100	33 1/2	34	Col Graph Mfg (T)	d	65	Cramp (Wm) & Sons Sh & E Bld 100		81	83	Cramp (Wm) & Sons Sh & E Bld 100		81	83
Huntington Cham Tr (Boston)	a	55	Com v t c. 100	33 1/2	34	Col Graph Mfg (T)	d	65	Cramp (Wm) & Sons Sh & E Bld 100		81	83	Cramp (Wm) & Sons Sh & E Bld 100		81	83
Journal Bldg Tr (B.)	a	30	Com v t c. 100	33 1/2	34	Col Graph Mfg (T)	d	65	Cramp (Wm) & Sons Sh & E Bld 100		81	83	Cramp (Wm) & Sons Sh & E Bld 100		81	83
Kimball Bldg Tr (B.)	a	35	Com v t c. 100	33 1/2	34	Col Graph Mfg (T)	d	65	Cramp (Wm) & Sons Sh & E Bld 100		81	83	Cramp (Wm) & Sons Sh & E Bld 100		81	83
Lovely's Wh Tr (B.)	a	90	Com v t c. 100	33 1/2	34	Col Graph Mfg (T)	d	65	Cramp (Wm) & Sons Sh & E Bld 100		81	83	Cramp (Wm) & Sons Sh & E Bld 100		81	83
Merch R E Tr (Bos.)	a	400	Com v t c. 100	33 1/2	34	Col Graph Mfg (T)	d	65	Cramp (Wm) & Sons Sh & E Bld 100		81	83	Cramp (Wm) & Sons Sh & E Bld 100		81	83
Municipal R E Tr (B.)	a	87	Com v t c. 100	33 1/2	34	Col Graph Mfg (T)	d	65	Cramp (Wm) & Sons Sh & E Bld 100		81	83	Cramp (Wm) & Sons Sh & E Bld 100		81	83
Old South Bldg Tr (B.)	a	50	Com v t c. 100	33 1/2	34	Col Graph Mfg (T)	d	65	Cramp (Wm) & Sons Sh & E Bld 100		81	83	Cramp (Wm) & Sons Sh & E Bld 100		81	83
Oliver Bld Tr (B.)	a	90	Com v t c. 100	33 1/2	34	Col Graph Mfg (T)	d	65	Cramp (Wm) & Sons Sh & E Bld 100		81	83	Cramp (Wm) & Sons Sh & E Bld 100		81	83
Paddock Bld Tr (B.)	a	90	Com v t c. 100	33 1/2	34	Col Graph Mfg (T)	d	65	Cramp (Wm) & Sons Sh & E Bld 100		81	83	Cramp (Wm) & Sons Sh & E Bld 100		81	83
Pem'ton Bld Tr (B.)	a	40	Com v t c. 100	33 1/2	34	Col Graph Mfg (T)	d	65	Cramp (Wm) & Sons Sh & E Bld 100		81	83	Cramp (Wm) & Sons Sh & E Bld 100		81	83
Post of Sq Tr (B.)	a	40	Com v t c. 100	33 1/2	34	Col Graph Mfg (T)	d	65	Cramp (Wm) & Sons Sh & E Bld 100		81	83	Cramp (Wm) & Sons Sh & E Bld 100		81	83
Pray Bldg Tr (Bos.)	a	15	Com v t c. 100	33 1/2	34	Col Graph Mfg (T)	d	65	Cramp (Wm) & Sons Sh & E Bld 100		81	83	Cramp (Wm) & Sons Sh & E Bld 100		81	83
R E Assoc (Bos.)	a	60	Com v t c. 100	33 1/2	34	Col Graph Mfg (T)	d	65	Cramp (Wm) & Sons Sh & E Bld 100		81	83	Cramp (Wm) & Sons Sh & E Bld 100		81	83
Realty Associates of Brooklyn	a	60	Com v t c. 100	33 1/2	34	Col Graph Mfg (T)	d	65	Cramp (Wm) & Sons Sh & E Bld 100		81	83	Cramp (Wm) & Sons Sh & E Bld 100		81	83
Som'est H Tr (B.)	a	50	Com v t c. 100	33 1/2	34	Col Graph Mfg (T)	d	65	Cramp (Wm) & Sons Sh & E Bld 100		81	83	Cramp (Wm) & Sons Sh & E Bld 100		81	83
South St Tr (Bos.)	a	80	Com v t c. 100	33 1/2	34	Col Graph Mfg (T)	d	65	Cramp (Wm) & Sons Sh & E Bld 100		81	83	Cramp (Wm) & Sons Sh & E Bld 100		81	83
South Term Tr (B.)	a	50	Com v t c. 100	33 1/2	34	Col Graph Mfg (T)	d	65	Cramp (Wm) & Sons Sh & E Bld 100		81	83	Cramp (Wm) & Sons Sh & E Bld 100		81	83
State St Associates (Boston)	a	50	Com v t c. 100	33 1/2	34	Col Graph Mfg (T)	d	65	Cramp (Wm) & Sons Sh & E Bld 100		81	83	Cramp (Wm) & Sons Sh & E Bld 100		81	83
State St Ex (Bos.)	a	45	Com v t c. 100	33 1/2	34	Col Graph Mfg (T)	d	65	Cramp (Wm) & Sons Sh & E Bld 100		81	83	Cramp (Wm) & Sons Sh & E Bld 100		81	83
Suffolk R E Tr (B.)	a	500	Com v t c. 100	33 1/2	34	Col Graph Mfg (T)	d	65	Cramp (Wm) & Sons Sh & E Bld 100		81	83	Cramp (Wm) & Sons Sh & E Bld 100		81	83
Summer St Tr (B.)	a	65	Com v t c. 100	33 1/2	34	Col Graph Mfg (T)	d	65	Cramp (Wm) & Sons Sh & E Bld 100		81	83	Cramp (Wm) & Sons Sh & E Bld 100		81	83
Term Hotel Tr (B.)	a	95	Com v t c. 100	33 1/2	34	Col Graph Mfg (T)</										

Stocks. Par.			Stocks. Par.			Stocks. Par.			Stocks. Par.		
Bid.	Ask.	Per share.	Bid.	Ask.	Per share.	Bid.	Ask.	Per share.	Bid.	Ask.	Per share.
Goodyear Tire & Rubber com. 100	160	170 1/2	Landers, Frary & Clark 25	d 51	52 1/2	Pac Coast Co. 100	40	55	Stanley Works 25	d 86	89
Preferred 100	97 1/2	98 1/2	Latent Monotype 100	56	61	1st pref. 100	68	90	Steel Co of Can. 100	z 61 1/2	64 1/2
2d pref. 100			1-year scrip 100	97	97 1/2	2d pref. 100	55	80	Preferred 100	z 95	100
Gorham Mfg of 100			Lee Rub & Tire (t) 22	d 22	22 1/2	Pacific Mail SS. 100	d 32	32 1/2	Stern Bros pref. 100	z 30	40
Grassell Chem. 100	182	182	Leigh Coal & Navigation 50	d 69 1/2	70	Preferred 100			Stetson (J B) 100		315
Preferred 100	90	105	Lehigh Val Coal Sales 50	d 82	85	Packard Motor 100		125	Preferred 100		150
Gray & Dudley 100	92	98	Leh & Wilkes-Barra Coal 50	d 190	210	Preferred 100		93	Stewart-Warner Speedometer 100	58	59
Gt A & P Tea of 100	41	44	Liberty Mills 100	98	105	Pan Am Petrol & Trans com. 50	d 48 1/2	96	Stromberg-Calra 25	d 22	23
Great Lakes Tow 100		87 1/2	Library Bureau 100	55	100	Preferred 100		92	Studebaker Corp 100	83	90
Gr. Nor. Paper 100	220	230	Preferred 100		100	PeckStow & Wile 25	d 31	31 1/2	Preferred 100		44
Great South Lumber 100	280	295	Lig & Myers Tob 100	165	170	Penn Coal & Coke 50	d 20	31 1/2	Stutz Motor Car (t) 100	d 39 1/2	45
Great West Sug. 100	105 1/2	107	Lima Locom. 100	45	47	Penn Salt Mfg. 50	d 82	84	Submarine Boat (t) 100	d 41 1/2	42
Preferred 100	65 1/2	57	Lindsay Light 10	d 16 1/2	17	PennSeab'dSteel (t) 25	d 56 1/2	56 1/2	Superior Steel 100	94	98
Guantanamo Sug 50	81 1/2	85	Lit Brothers 10	d 25 1/2	26 1/2	Penn Traction 100	94	100	First pref. 100	95	98
1st pref trct. 100		90 1/2	Loose-Wiles Bis. 100	29	30	Pettib Mulliken 100	27	33	Swift & Finch 100	111 1/2	113
Hale & Kilburn Corp Common 100	3	8	1st pref. 100	92	90	Phelps Dodge Corporation 100	285	280	Texas Company 100	151 1/2	152
Preferred 100	28	31	2d pref. 100	74	77 1/2	Pierce-Arrow Mot. Car Corp (no par) 100	d 38 1/2	39	Tax P Co & Oil 100	700	725
Hall Switch & Sig 100	3	7	Lord & Taylor 100	30	40	Preferred 100	96	98	Thomas Iron 50	d 20	26
Preferred 100	14	18	1st pref. 100	30	40	Pierce Oil Corp. 25	d 16 1/2	17	Tite Water Oil 100	179	182
Harblson-Walker Refractories 100	125	100	2d pref. 100	18	18	Pittab Brewing 50	d 3	3 1/2	Tobacco Prod. 100	70	70 1/2
Preferred 100	41	47	Lordland (P) 100	163	165	Preferred 100	9	11	Preferred 100	95	97 1/2
Hartman Corp 100	56	60	Preferred 100	101	106	Pittab Pl Glass 100	110	110	Torrington Co. 25	d 51 1/2	51 1/2
Hart, Schaffner & Marx 100	104	108	Louis Tob Whse 100	17	20	Preferred 100	81	84	Preferred 25	d 25	27
Preferred 100	47 1/2	48 1/2	Preferred 100	92	100	Pittab Steel pf. 100	92	95	Trause & Williams Steel Forg (t) 100	d 37 1/2	39
Havana Tob. 100	1 1/2	2 1/2	MacAndrews & Forbes 100	160	175	Plant (T G) pref. 100	91	94	Trenton Pott. 100	4	8
Preferred 100	39 1/2	40	Preferred 100	90	97	Plimpton Mfg Co 100	100	100	Preferred 100	43	52
Hawaiian Com & Sugar 25	d 39 1/2	40	Mackay Cos. 100	74	75	Porto-Rican Am Tobacco 100	120	140	Union Carbide & Carbon no par 50	56 1/2	57
Helme (GW) Co 100	115	140	Preferred 100	64 1/2	68	Prairie Oil & Gas 100	500	510	Union Ferry (NY & Brooklyn) 100	35	38
Preferred 100	98	103	Manhat Beach Co. 100	5	5	Prairie Pipe L. 100	255	290	Union Oil 100	105 1/2	105 1/2
Hendee Mfg 100	16	18 1/2	Manhattan Elec Supply 100	50	50	Pratt & Whit pf. 100	95	70 1/2	Union Tank L. 100	97	99
Preferred 100	234	238	1st preferred 100	97	97	Pressed Steel Car 100	70	70 1/2	Union Stock Yds 100	100	101 1/2
Hercules Powder 100	106	110	Manhat Shprt. 100			Preferred 100	96	100	Utah Cig Stores 100	100 1/2	101 1/2
Preferred 100	0	10	Marlin Arms com (t) 100	d 85	89	Proc & Gamble 100	u 698	650	Preferred 100	100	120
Herr-H-Mar Safe 100	0	10	Math's n Alkall. 50	d 35	40	Preferred 100	150	150	Of Am com 100	100 1/2	101 1/2
Heywood Bros & Wakefield Co 100	145	94	Maxwell Mot. 100	27	27 1/2	Pullman Co. 100	z 111 1/2	112 1/2	Preferred 100	100	120
Preferred 100	7 1/2	9	1st pref. 100	54 1/2	56	Quaker Oats 100	240	260	Preferred 100	69 1/2	72
Hock Val Prod. 100	30	40	2d pref. 100	22	22	Preferred 100	94	95	United Drug 100	50	50 1/2
Holly Sug Co. (t) 30	40	40	May (The) Dept Stores Co com 100	52	53	Ry Stl Spring. 100	61 1/2	61 1/2	1st pref. 50	d 48	50 1/2
Preferred 100	88	91	Preferred 100	98	106	Preferred 100	98 1/2	100 1/2	2d pref. 100	76 1/2	78 1/2
Holyoke Wat Po. 100	400		McCroory Stores Common 100	n 15	22	Reese Button-Hole Machine 10	d 12 1/2	13	United Dyewood 100		
Hooven Owens & Rentschler pf 100	82	84	Preferred 100	n 78	90	Reese Fold Mach 10	d 3	3 1/2	Preferred 100	127	130
Houston Oil cts 100	73	73	Merg Linotype 100	110	112 1/2	Common 100	19	20	United Fruit 100	20	21
Preferred cts 100	97	97 1/2	Merritt Oil 10	d 24	25	1st pref. 100	93	96	United Paper Bo'd 100	60	65
Div oblig F&A 100	11	12 1/2	Mexican Petrol. 100	101 1/2	101 1/2	2d pref. 100	77	81	United Sh Mach Cor 25	d 40	40 1/2
Hutch Sug Ptn 25	14 1/2	2	Midvale Steel & Ordnance 50	d 52	54	Reo Motor Car 10	d 14 1/2	15 1/2	U S Bob & Shut 100	97	97
Hydraulic Pr Br 100	112 1/2	165	Midwest Refg 50	d 114	116	Repub I & Steel 100	91 1/2	91 1/2	Preferred 100	95	95
Preferred 100	49	50	Mitchell Motors (t) 100			Preferred 100	100	101	US Castl P & Fdy 100	14 1/2	15
Illinois Brick 100	160	165	Moline Plow 1st pref. 100	94 1/2	96 1/2	Rocky Mt Fuel 100			U S Envelope 100	190	200
Illinois Pipe L. 100	4	6	Montgomery Ward & Co. pref. 100	102 1/2	103	Preferred 100	93	96	U S Express 100	16 1/2	17
Imperial Tob of Canada com 5	d 4	8	Morse Twist Drill & Machinery 50	d 198		St L Rocky Mt & Pacific Co 100	36 1/2	70	U S Finishing 100	40	50
Indepen Brewg 50	d 8 1/2	9 1/2	Mt Olivet Cemetery (Nashville) 100	95	100	Preferred 100	60	70	Preferred 100	102 1/2	102 1/2
Preferred 50	93	97	Nashville Wareh & Elevator 100	20	30	Royal Brass & C. 100	320	335	U S Glass 100	40 1/2	40 1/2
Indiana Pipe L. 50	115	130	Nat Acme Co. 50	d 29 1/2	31	Royal Brk Pow 100	120	127	U S Ind Alcohol 100	127	127 1/2
Indian Ref com 100	85	90	Nat Aniline & Chemical com 100	15	30	Preferred 100	91 1/2	93	Preferred 100	95	97
Preferred 100	175	190	Preferred 100	53	75	Saco-Lowell Co 100	140	145	U S Print Card 100	160	
Ingoroll-Rand 100	95	100	Nat Biscuit 100	107	112	Preferred 100	90	92	U S Realty & Im 100	16	17
Preferred 100	224	228	Nat Candy 100	41	41	Safely Car H & L 100	53	58	U S Rubber 100	61 1/2	62 1/2
Inland Steel 100	8	10	1st pref. 100	103	103	St L Cot Com 100	53	58	1st preferred 100	104 1/2	105 1/2
Intercont Rub. 100	16	17	2d pref. 100	88	89	St Louis Trans 100	18	20	USSm Ref & Min 50	d 42 1/2	43
Int Agr Cor com 100	56	58	Nat Cloak & Suit 100	55	75	Preferred 100	51	53	Preferred 100	50	50
Preferred 100	100	100	Preferred 100	89 1/2	108	Santa Coella Sug 100	18	20	U S Steel Corp 100	108 1/2	108 1/2
Inter Button Hole Sew Machine 10	d 3 1/2	4 1/2	Nat Conduit & C. (t) 100	17 1/2	18 1/2	Preferred 100	51	53	U S Steel Corp 100	112	112 1/2
Int Educational Publlsh'g com 50	d 2 1/2	3 1/2	Nat Enam & Stpg 100	51	51 1/2	Sapulla Refg. 5	d 6 1/2	7 1/2	Vacuum Oil 100	333	338
Int Harv of N J 100	124	126	Preferred 100	95	100	Savage Arms 100	71	73	Vanalia Coal 100	2	7 1/2
Preferred 100	109	112	Nat Fire-Proofg 50	d 3	3 1/2	Saxon Mot Cor. 100	7 1/2	8	Preferred 100	90	92
Int Harv Corp 100	55	56 1/2	Preferred 100	101	104 1/2	Seavill Mfg 100	440	460	Va-Caro Chem 100	50 1/2	52
Preferred 100	103	103	Nat Lead 100	58 1/2	59	Sears, Roebuck & Co com 100	141	143	Preferred 100	103	105
Inter Merc Marine Com 100	26 1/2	26 1/2	Preferred 100	101	104 1/2	Preferred 100	116	120	Va Iron, C & C 100	71 1/2	73
Preferred 100	97 1/2	97 1/2	Nat Ref com 100	200	134	Secur Corp Gen 100	70	80	Vulcan Dettin 100		
Inter Nickel 100	30	30 1/2	Preferred 100	134	134	Preferred 100	70	80	Preferred 100	31	35 1/2
Preferred 100	37	37	Nat Sugar Refg 100	97	99	Shredded Wheat Co. Common 100	95	96	Washburn & G. 10	d 8	8 1/2
Inter Paper 100	80	100	Nat'l Transit 12.50	d 13	14	Preferred 100	90	90	Washburn Wire 100	310	335
Preferred 100	61 1/2	62	Natomas Co of Cal 100	16 1/2		Silversmiths Co 100	93	93	Preferred 100	103	107
Internat Petrol. 21	d 13 1/2	13 1/2	New Departure Mfg pref 100	105	105	Preferred 100	93	93	Washington Oil 10	d 32	35
Inter Salt 100	50	60	New Eng Cot Y'n 100	88 1/2		Sinclair Oil & Ref t 100	d 31 1/2	31 1/2	Wash Market 50	d 16 1/2	16 1/2
Inter Silver 100	80	80	Preferred 100	88		Warrants 100	d 27	33	Wayland Oil & G 3	d 3 1/2	3 1/2
Preferred 100	11 1/2	13 1/2	N J Zinc 100	230	233	Singer Mfg 100	165	170	Wells Fargo & Co 100	71	74
Int Tax Book 100	1	1	New Mexico & Arizona Land 1	d 70c.	85c.	Stouck Cystk Yds 100	3	5	Wells' Oil Co com 100		
Iron Steambt Co 10	d 1	1	New Ori Brew 100			Preferred 100			Westing Air Br 50	d 93	94
JR Montgomery 100	30	35	N Y Air Brake 100	123	126 1/2	Sloss Sheff S&L 100	61 1/2	64 1/2	West'n Ice Mf 50	d 41 1/2	42 1/2
Jewel Tea 100	90	95	N Y Dock 100	22	23	Preferred 100	92	102	1st pref. 50	d 60	65
Preferred 100	90	95	Preferred 100	46 1/2	51	Solar Refining 100	310	320	Westmor' Coal 50	d 72	74
Johnson Tin Foil & Metal 100	60	90	N Y Shipbldg (t) 100	d 39	41	Southern Pipe L 100	180	183	W Va Pulp & Pap 100		
Johns-Pratt Co 100	70	75	N Y Transit 100	195	205	South Penn Oil 100	263	268	Weym-Brit Co 100	180	185
Preferred 100	70	74	Nicholson Fils 100	350	380	So Porto Rice Sug 100	122	135	Preferred 100	97	102
K C Stk Yds of Me Common 100	70	75	Niles-Bem-P'd 100	120	130	1st pref. 100	100	110	Wheeling Mould & Fdy new com 99	100	100
Preferred 100	70	74	Preferred 100	94	97	Spicer Mfg com 100	20	26	New preferred 100	50	50
Kayser (Jul) & Co 100			Nip Bay Co 100	157	170	1st pref. 100	83	90	Wheeling St & I 100	160	160
1st preferred 100			Nor & W Sboat 100	157	170	Stand Coupler 100	12	25	White Motor 50	d 42 1/2	42 1/2
Kelly-Springfield Tire com 25	d 51	51 1/2	North Amer Co 100	40	42	Preferred 100	95	95	Wilcox-Oreland 25		



# UNITED STATES AND MUNICIPAL BONDS

In State and municipal bonds the custom has always been to quote them, "and interest." That is the accrued interest must in all cases be added on. There are a very few instances which form exceptions to the rule—that is, where the prices given are flat prices, the accrued interest having been taken into account in making them. These are indicated by a special mark, thus (f).

The figures in the column "to net" indicate the basis on which the securities sell or the interest rate which the securities, if held to maturity will net to the purchaser at the present market price.

Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.
<b>UNITED STATES—See also page 19</b>				San Mateo Co 5s '19-42 J&J			4.80	Hernando Co—			
2s Pan Can Nov 1933 Q-F	98			Santa Barbara—5s gold Sch 1910 to 1941 Jan 10			4.85	5s Fund&Highw 1944 J&J	95	97	
2½s Postal Sav 1931-36 J&F		100		4½s g Aug 1943 F&A			4.85	Jacksonv 5s May 15'24 M&N			5
3s Conversions 1946-47 Q-J	83	89		Stockton 8 D 5s '19-'21 J&J			4.90	5s Improv Jan 1'36 J&J			5
3s Treasury notes Q-J		100		CANADA—See page 50.				4½s Imp Nov 1936 M&N			5
Instrumentalities of the U S Govt				COLORADO				4½s Feb 1937 F&A			5
Fed F'm L 4½s '37 M&N	100	101		4s 1922 opt 1912 M&S	98	100		Jacksonville S D No 1—			
Fed F'm Loan 5s '38 M&N			4.40	Boulder 5s Sept 1 1926 M&S	99	101		5s April 1945	97	100	
Issued by First Joint Stock Land				Canon C'y 5s '31 op '21 M&N	98	100		Key West 5s 1942 J&J	94	97½	
Bank of Chic—5% Farm		101		Colorado Spgs 2s 28op '14 M&S			4.70	Miami 5s 1919-1944 J&J	5.25		
Loan bonds '37 M&N	99			4s Ref. Water Mar 1 1941	b 4.75	4.65%		Orange Co 5s 1944 J&J	95	97½	
U. S. Possessions—See Foreign Govt.			49	Delta Co 5s ref '30 op '20 J&D	98	100		Pensacola 4½s ref 1941 A&O	94	96	
				Denver 5s Oct 1919 A&O	100	100½		Polk Co 5s Road 1921-40	b 5.10	5%	
				6s Aug 15 1928 F&A 15	b 4.80	4.70%		Tampa 5s June '55 op '25 J&J	b 5.10	5%	
				Garfield Co—				5s Mun Imp '62 op '32 J&D	b 5.10	5%	
				5s reldg May 1933 op '23	98	100					
ALABAMA				Grand Jct 5s '26 op '21 J&J	98	100		FOREIGN GOVTS			
4s renewal C I C 1956 J&J	93	96		Guadalupe 4s '19-'65 J&J	95½	98		Amer Foreign Securities Co—			
4s Currency fund'g 1930 J&J	96	98		Lake Co 4s Nov '21op '11 A&O	85	90		5% gold notes 1910 F&A	97	97½	
3½s renewal Jan 1956 J&J			4.20	Las Animas Co 4½s 1931 J&J	95	97		Anglo-French 5s '20 A&O 15	93½	93½	
Birmingham 6s ref '23 F&A			4.90	Ourray Co—4s '21 op '11 F&A	85	90		Argentine Republic—			
5½s March 1 1927 M&S			4.90	Pueblo 6s Sept 1 1911 M&S	b 4.90	4.75%		Internal g bds of '09 s f M&S	84½	85	
5s Improv Sept 15 '21 M&S			4.90	5s 1918 op 1913 J&D	b 4.90	4.75%		6% Treas bds May 15 1920	96½	97	
5s School 1924 J&J			4.90	Pueblo Co 4½s ref '31 op '21 J&J	b 4.90	4.75%		British—Cons 2½s op '23 Q-J	1.66%		
5s Sewer 1938 J&J			4.90	Pueblo Co S D No 20 4½s 1922 M&S	b 4.90	4.75%		4½s War Loan '25-45 J&D			100
5s Fund Sep 30 '41 M&S 30			4.90	Trinidad 5s '32 op '22 A&O	99	100		5% gold notes 1918 M&S	99½	99½	
Jefferson Co—6s 1921 A&O			5	CONNECTICUT				5½s notes Feb 1919 F&A	99½	99½	
5s July 15 1920 J&J			5	4s July 1 1936 J&J	98			5½s g notes 1919 M&N	97½	98½	
4½s July 1 1931 J&J			5					5½s g notes 1921 M&N	95½	95½	
4½s Hospital 1963 J&J			5					Chinese Government—			
4½s Hospital 1963 J&J			5					6% Treasury notes Nov 1910 M&N	85	92	
Mobile—5s Sewer 1942 M&N			4.90					Hukuang Rys 5s £ J&D 15	65½	68	
5s School 1943 J&D			4.90					5s of 1896 £ red on or before 1933 A&O			80
5s Dock Nov 1 1947 M&N			4.90					4½s of 1898 £ red on or before 1944 M&S			70
4½s Refunding 1937 A&O			4.90					Cuban 5s 1944 op 1911 M&S	98	99	
4½s Wat & Sew '39 J&J			4.90					"Internal" 5s Nov 28 1913 optional M&N 28	86	89	
Mobile Co 5s ref 1928 M&S			4.90					"Ext'l" g 4½s '49 op F&A	80½	82	
5s Ref 1931 J&D			4.90					"Ext'l" g 5s 1949 F&A	91½	93½	
5s Road Feb 1932 F&A			4.90					Dominican Republic—			
5s Nov 1 1947 M&N			4.90					Cust's adm s f 5s '58 F&A	87	92	
4s CH & Jail 1920 J&J			4.90					France (Republic of)—			
Montgomery—6s 1924 J&J			4.90					5% National Loan not red before Jan 1931 Q-F 15	\$138	\$145	
5s Street Pav 1923 J&J			4.90					5½s conv notes 1919 A&O	98½	98½	
5s Funding 1940 J&J			4.90					German—3½s opt A&O			
4½s Water 1928 A&O			4.90					New 4s ir bel Apr 1 '18 A&O			
4½s Sch WW&Sew '44 J&J			4.90					Hawaii, Territory of—			
Montgom'y Co—5s '35 A&O			5					4s Imp '41 opt '31 F&A	84	93	
Seima—5s '27 op '10 M&N			5					4s Imp Sep 3 '20 p 32 M&S	84	93	
								4s May 15 '46 op '38 M&N	84	93	
								4s Aug 1947 (op '37) F&A	84	93	
								3½s Imp '21 op 1911 J&J	90	95	
								Italian Government—			
								5½s 10-17 g bds (Sept '16)			
								5% Int 1926-1941 J&J	\$90	\$105	
								Japanese Government—			
								4½s £ '25 opt '10 F&A 15	88	90	
								4½s £ '25 opt 1910 (2d series) J&J 10	85½	90	
								4s £ '54 opt '10 J30 & D31			
								4s £ Jan '31 opt after 1921	87		
								Neth'd Gov 5s '19-'30 F&A			
								Philippine Islands—			
								4s g L Pur '34 opt '14 Q-F	82	90	
								4s P Wks & Imp 1935 Q-M	82	90	
								4s Imp 1936 opt '16 F&A	82	90	
								4s gold Dec 1 1946 Q-M	90	95	
								Philippine Ry—see under Steam RR's			
								Porto Rico—4s 1919-33 J&J	90	94	
								4s Jan 1 1937 opt '22 J&J	90	94	
								4s Jan 1 1944-1950 J&J	90	94	
								4s gold 1919-1956 J&J	90	94	
								4s Road 1927-1930 J&J	90	94	
								Russian 4s of 1902 opt Q-M			
								Wladikawkas 4s Jan 18 '67 optional 1916 J&J 10			
								6½% credit 'na 18'19 J10	53	57	
								5½% Int Loan '26 F&A 14	\$97	\$102	
								5½% Ext Ln Dec '21 J&D	52	55	
								4% Int Loan 1924 Q-M 14			\$75
								Swedish 4-3½s 1920 F&A			
								Switzerland 4s optional J&D			
								5% notes 1920 M&S	100½	101	
								United States of Mexico—			
								5s g Refunding '44 Q-Jan	41½		
								4s gold 1954 J&D 30	40		
								FOREIGN CITIES, &c.			
								Amsterdam 4s 1900-'01 A&O			
								Bordeaux (Fr) 6s '19 M&N	92½	93½	
								Copenhagen 4s of 1901 M&N			
								Frankfort-on-Main (Germany)			
								3½s Ser 1 1901 M&S			
								Havana—1st 6s 1939 Q-J	101	104	
								2d 6s Q-J	100	104	
								Lyons (City, Fr) 6s 19M&N	92½	93½	
								Marseilles (Fr) 6s '19 M&N	92½	93½	
								Paris (City of) 6s 1921 A&O 15	89	89½	
								Sao Juan (City of) Porto Rico			
								5s Ref & Imp 1922-36 J&J b	5%	4.80%	
								Sao Paulo (City), Brazil—			
								6% Ext g bds 1919-28 J&J			
								Tokyo (City of) 5s of 1912—			
								Red ann s f beg '17-52 M&S	80½	82	

b Basis. c On basis of \$5 to the £. d On the basis of 4 marks to the dollar. f Flat price. A On the basis of \$4.86 2-3 to the £. I In London. n Nominal. s Sale price. t Dollars per 1,000 rubles, flat. u Dollars per 1,000 lire, flat. v Dollars per 1,000 francs.

CANADA				BONDS.				BONDS				BONDS			
Bonds	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.
<b>CANADA</b>															
Dominion of Canada—				Macon—5s July 1923	Q-J	b 4.70	4.50%	Polk Co 4 1/2s '22-'32 A&O 15	b 4.80	4.70%	---	Atchison Co			
5% gold notes 1919	F&A	97 3/4	---	4 1/2s Oct 1925	Q-J	b 4.70	4.50%	4s Court H'se '18-'24 A&O	b 4.80	4.70%	---	4s Refund '29 op '14	J&J		5
5s 1921	A&O	94 1/2	---	4 1/2s W W 1919-'35	J&J	b 4.70	4.50%	4s Court H'se '18-'24 A&O	b 4.80	4.70%	---	Emporia—			
5s 1925	A&O	92 1/2	93 1/2	4s Pav & Sew '20-'30	J&J	b 4.70	4.50%	4s Jan 1919 opt 1914	J&J	b 4.80	4.70%	4 1/2s Dec '29 op '19	F&A		4.85
5s 1931	A&O	91 1/2	91 1/2	Rome 4 1/2s 1935	J&O	b 5%	4.75%	St Louis City				EmporiaSDA 4 1/2s '32op'22	J&J		4.85
5s Mar 1 1937	M&S	91	92 1/4	4s Munic Bldg '25-'39	A&O	b 5%	4.75%	Waterloo				4s Scott 4 1/2s '35 op '10	M&S		4.85
Alberta, Province of—				Savannah—4 1/2s ref '43	J&J	b 4.65	4.50%	4 1/2s W W Jan 15 '30	J&J	b 4.85	4.75%	Hutchinson—5s 1931	A&O		4.85
5% deb May 1 1925	M&N	6 1/2	---	4 1/2s Drainage 1944	F&A	b 4.65	4.50%	4 1/2s Pub Bldg '61op'31	J&J		4.85	4 1/2s Pub Bldg '61op'31	J&J		4.85
4 1/2% of deb 1924	F&A	6 1/2	---	4 1/2s refunding 1959	F&A	b 4.65	4.50%	Kansas City				5s Feb 1919-1925	F&A	5 1/2%	4.65%
Calgary 5s 1933	J&J	7	---	Valdosta 5s 1919-'42	Jan	b 4.65	4.50%	4 1/2s Wat & EIL '18-'24	A&O	5 1/2%	4.65%	4 1/2s Sch Bldg 1929	J&J	5 1/2%	4.65%
5s June 15 1935	J&D 15	7	---					4 1/2s Wat Plant Pur '31	J&J	5 1/2%	4.65%	4 1/2s Wat Plant Pur '31	J&J	5 1/2%	4.65%
5s July 1 1945	J&J	7	---					4 1/2s Refg Feb 1 '29	F&A	5 1/2%	4.65%	Leavenworth—4 1/2s '19-'21	J&J		4.70
Galt 4 1/2s Apr 18 '31	A&O 18	6 3/4	---					5s Feb 1919-1925	F&A	5 1/2%	4.65%	Morris Co 4 1/2s '19-'23	J&J		---
4 1/2s ElPowJnes'31	J&D 5	6 3/4	---					3s Fund 1925 op 1915	J&J		4.73	Sedgwick County—			
Quebec—								4 1/2s B'ge Oct '27op'17	J&J		4.73	3s Fund 1925 op 1915	J&J		4.73
5s Cons debt 1920	J&J	6 1/2	---					Shawnee Co—4s 1924	M&N		4.75	4 1/2s B'ge Oct '27op'17	J&J		4.73
Hallfax N S 4s July 1945	J&J	6 1/2	---					Shawnee Co—4s 1924	M&N		4.75	4 1/2s B'ge Oct '27op'17	J&J		4.73
5s Jan 1951	J&J	6 1/2	---					Shawnee Co—4s 1924	M&N		4.75	4 1/2s B'ge Oct '27op'17	J&J		4.73
Hamilton 4s 1922	A&O	6 1/2	---					Shawnee Co—4s 1924	M&N		4.75	4 1/2s B'ge Oct '27op'17	J&J		4.73
4s Apr 1 1932	A&O	6 1/2	---					Shawnee Co—4s 1924	M&N		4.75	4 1/2s B'ge Oct '27op'17	J&J		4.73
4s Elec L & P 1941	A&O	6 1/2	---					Shawnee Co—4s 1924	M&N		4.75	4 1/2s B'ge Oct '27op'17	J&J		4.73
Lachine P Q 5s 1954	J&D	6 1/2	---					Shawnee Co—4s 1924	M&N		4.75	4 1/2s B'ge Oct '27op'17	J&J		4.73
Matsouneuve Q—								Shawnee Co—4s 1924	M&N		4.75	4 1/2s B'ge Oct '27op'17	J&J		4.73
5 1/2s May 1 1919	M&N	6 1/2	---					Shawnee Co—4s 1924	M&N		4.75	4 1/2s B'ge Oct '27op'17	J&J		4.73
5 1/2s May 1 1930	M&N	6 1/2	---					Shawnee Co—4s 1924	M&N		4.75	4 1/2s B'ge Oct '27op'17	J&J		4.73
5 1/2s May 1 1935	M&N	6 1/2	---					Shawnee Co—4s 1924	M&N		4.75	4 1/2s B'ge Oct '27op'17	J&J		4.73
Manitoba 5s 1920	F&A	6 1/2	---					Shawnee Co—4s 1924	M&N		4.75	4 1/2s B'ge Oct '27op'17	J&J		4.73
5s Dec 1 1918	J&D	6 1/2	---					Shawnee Co—4s 1924	M&N		4.75	4 1/2s B'ge Oct '27op'17	J&J		4.73
4s gold 1930	M&N	6 1/2	---					Shawnee Co—4s 1924	M&N		4.75	4 1/2s B'ge Oct '27op'17	J&J		4.73
4s Drainage July 1 '29	J&J	6 1/2	---					Shawnee Co—4s 1924	M&N		4.75	4 1/2s B'ge Oct '27op'17	J&J		4.73
Montreal—								Shawnee Co—4s 1924	M&N		4.75	4 1/2s B'ge Oct '27op'17	J&J		4.73
5s Dec 1 1945	J&D	6 1/2	---					Shawnee Co—4s 1924	M&N		4.75	4 1/2s B'ge Oct '27op'17	J&J		4.73
5s f Nov 1 1955	M&N	6 1/2	---					Shawnee Co—4s 1924	M&N		4.75	4 1/2s B'ge Oct '27op'17	J&J		4.73
4 1/2s May 1954	J&J	6 1/2	---					Shawnee Co—4s 1924	M&N		4.75	4 1/2s B'ge Oct '27op'17	J&J		4.73
4 1/2s Jan 1944	J&J	6 1/2	---					Shawnee Co—4s 1924	M&N		4.75	4 1/2s B'ge Oct '27op'17	J&J		4.73
4s 1925	M&N	6 1/2	---					Shawnee Co—4s 1924	M&N		4.75	4 1/2s B'ge Oct '27op'17	J&J		4.73
4s reg May 1927	M&N	6 1/2	---					Shawnee Co—4s 1924	M&N		4.75	4 1/2s B'ge Oct '27op'17	J&J		4.73
4s May 1 1933	M&N	6 1/2	---					Shawnee Co—4s 1924	M&N		4.75	4 1/2s B'ge Oct '27op'17	J&J		4.73
4s May 1 1944	M&N	6 1/2	---					Shawnee Co—4s 1924	M&N		4.75	4 1/2s B'ge Oct '27op'17	J&J		4.73
3 1/2s Rfg May 1939	M&N	6 1/2	---					Shawnee Co—4s 1924	M&N		4.75	4 1/2s B'ge Oct '27op'17	J&J		4.73
New Brunswick, Prov of—								Shawnee Co—4s 1924	M&N		4.75	4 1/2s B'ge Oct '27op'17	J&J		4.73
3 1/2s Jan 1933	J&J	6 1/2	---					Shawnee Co—4s 1924	M&N		4.75	4 1/2s B'ge Oct '27op'17	J&J		4.73
4s April 15 1921	A&O 15	6 1/2	---					Shawnee Co—4s 1924	M&N		4.75	4 1/2s B'ge Oct '27op'17	J&J		4.73
4s July 3 1939	J&J	6 1/2	---					Shawnee Co—4s 1924	M&N		4.75	4 1/2s B'ge Oct '27op'17	J&J		4.73
4s 1932 opt 1902	J&J	6 1/2	---					Shawnee Co—4s 1924	M&N		4.75	4 1/2s B'ge Oct '27op'17	J&J		4.73
4s 1932 opt 1902	F&A 15	6 1/2	---					Shawnee Co—4s 1924	M&N		4.75	4 1/2s B'ge Oct '27op'17	J&J		4.73
4 1/2s Dec 1 1925	J&D	6 1/2	---					Shawnee Co—4s 1924	M&N		4.75	4 1/2s B'ge Oct '27op'17	J&J		4.73
North Vancouver 5s '60	J&J	6 1/2	---					Shawnee Co—4s 1924	M&N		4.75	4 1/2s B'ge Oct '27op'17	J&J		4.73
Nova Scotia, Prov 4s '19	J&J	6 1/2	---					Shawnee Co—4s 1924	M&N		4.75	4 1/2s B'ge Oct '27op'17	J&J		4.73
4s Jan 1 1920	J&J	6 1/2	---					Shawnee Co—4s 1924	M&N		4.75	4 1/2s B'ge Oct '27op'17	J&J		4.73
4s May 1 1920	M&N	6 1/2	---					Shawnee Co—4s 1924	M&N		4.75	4 1/2s B'ge Oct '27op'17	J&J		4.73
5s Jan 1 1925	J&J	6 1/2	---					Shawnee Co—4s 1924	M&N		4.75	4 1/2s B'ge Oct '27op'17	J&J		4.73
Ontario, Prov of, 5s '20	F&A	6 1/2	---					Shawnee Co—4s 1924	M&N		4.75	4 1/2s B'ge Oct '27op'17	J&J		4.73
4s Dec 1 1925	J&D	6 1/2	---					Shawnee Co—4s 1924	M&N		4.75	4 1/2s B'ge Oct '27op'17	J&J		4.73
4 1/2s May 1925	M&N	6 1/2	---					Shawnee Co—4s 1924	M&N		4.75	4 1/2s B'ge Oct '27op'17	J&J		4.73
4s 1941	M&N	6 1/2	---					Shawnee Co—4s 1924	M&N		4.75	4 1/2s B'ge Oct '27op'17	J&J		4.73
4s March 1 1928	M&S	6 1/2	---					Shawnee Co—4s 1924	M&N		4.75	4 1/2s B'ge Oct '27op'17	J&J		4.73
3 1/2s 1930	J&J	6 1/2	---					Shawnee Co—4s 1924	M&N		4.75	4 1/2s B'ge Oct '27op'17	J&J		4.73
Ottawa City 5s '19-'45	J&J	6 1/2	---					Shawnee Co—4s 1924	M&N		4.75	4 1/2s B'ge Oct '27op'17	J&J		4.73
4 1/2s '25, '34, '35, '44	J&J	6 1/2	---					Shawnee Co—4s 1924	M&N		4.75	4 1/2s B'ge Oct '27op'17	J&J		4.73
3 1/2s Sew Sap 2s '23	M&S	6 1/2	---					Shawnee Co—4s 1924	M&N		4.75	4 1/2s B'ge Oct '27op'17	J&J		4.73
Quebec, Province of—								Shawnee Co—4s 1924	M&N		4.75	4 1/2s B'ge Oct '27op'17	J&J		4.73
5s April 1 1920	A&O	94 1/2	96					Shawnee Co—4s 1924	M&N		4.75	4 1/2s B'ge Oct '27op'17	J&J		4.73
5s June 1 1925	J&D	88	91					Shawnee Co—4s 1924	M&N		4.75	4 1/2s B'ge Oct '27op'17	J&J		4.73
Quebec City 5s April 1920	J&J	6 1/2	---					Shawnee Co—4s 1924	M&N		4.75	4 1/2s B'ge Oct '27op'17	J&J		4.73
4 1/2s 1922	J&J	6 1/2	---					Shawnee Co—4s 1924	M&N		4.75	4 1/2s B'ge Oct '27op'17	J&J		4.73
3 1/2s gold July 1930	J&J	6 1/2	---					Shawnee Co—4s 1924	M&N		4.75	4 1/2s B'ge Oct '27op'17	J&J		4.73
3 1/2s Jan 1 1931	J&J	6 1/2	---					Shawnee Co—4s 1924	M&N		4.75	4 1/2s B'ge Oct '27op'17	J&J		4.73
3 1/2s Jan 1 1931	J&J	6 1/2	---					Shawnee Co—4s 1924	M&N		4.75	4 1/2s B'ge Oct '27op'17	J&J		4.73
3 1/2s Jan 1 1933	J&J	6 1/2	---					Shawnee Co—4s 1924	M&N		4.75	4 1/2s B'ge Oct '27op'17	J&J		4.73
Regina 5s 1929	J&J	6 1/2	---					Shawnee Co—4s 1924	M&N		4.75	4 1/2s B'ge Oct '27op'17	J&J		4.73
St Bonifacio, Man, 5s '31	J&J	6 1/2	---					Shawnee Co—4s 1924	M&N		4.75	4 1/2s B'ge Oct '27op'17	J&J		4.73
Three Rivers 5 1/2s '20	M&N 2	7	---					Shawnee Co—4s 1924	M&N		4.75	4 1/2s B'ge Oct '27op'17	J&J		4.73
Toronto 5s 1919-1936	J&J	6 1/2	---					Shawnee Co—4s 1924	M&N		4.75	4 1/2s B'ge Oct '27op'17	J&J		4.73
4 1/2s 1923	J&J	6 1/2	---					Shawnee Co—4s 1924	M&N		4.75	4 1/2s B'ge Oct '			



Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.
<b>MAINE</b>				Holyoke—4s gold 1927 J&J	94			Koochiching Co 5s 1910-33 J&J			5
5s June 1 1919..... J&D			4.70	3 1/2s Dec 1918-1932 J&D	4.62			5 1/2s Ditch 1921-1935 J&J			5.10
4s Sept 1 1918-1953..... M&S			4.50	Lawrence 4s 1924..... J&J	96			Minneapolis—			
4s Highway 1919-1925..... M&S			4.60	4s Mch 1 1919-1922..... M&S	4.62			4 1/2s Imp't 1910-1920 J&D	b	4.70	4.60%
Auburn—3 1/2s 1925..... J&J	b	4.70	4.60%	Leominster—4s g 1926 A&O	94			4 1/2s 1921-1925..... J&D	b	4.70	4.60%
4s 1935 & 1940..... J&J	b	4.70	4.60%	Lowell—4s Water 1920 M&N	98			4 1/2s 1926-1935..... J&D	b	4.70	4.60%
Augusta—				Lynn—4s July 1927..... J&J	94			4 1/2s g July 1920..... J&J	b	4.70	4.80%
4s Ref 1919..... F&A	99			3 1/2s April 1 1932..... A&O	88			4 1/2s Mch 1919 '37..... M&S	b	4.70	4.60%
Bangor—4s Ref Water 35 J&J	b	4.70	4.60%	Malden—4s 1924..... M&N	96			4s School Jan 1927..... J&J	b	4.70	4.60%
4s Fund '20-'30 tax ex J&J	b	4.35		3 1/2s Water July 1 '24 J&J	93 1/2			4s May 1 1927..... M&N	b	4.70	4.60%
Bath 4s Ref 1941..... J&D	b	4.50		Marlborough—4s July 20 J&J	95			4s School Jan 1 1935..... J&J	b	4.70	4.60%
Biddeford 4s '19-'35..... M&N	b	4.80	4.60%	Medford—				4s Improvem't 1937..... J&J	b	4.70	4.60%
Cumberland Co 3 1/2s J'ne '21	97			4s Feb 1930..... F&A	93			4s Improvem't 1942 J&D	b	4.70	4.60%
Gardiner Water District—				5s Apr 1 1919-1928.....	4.40			4s 1944.....	b	4.70	4.60%
4s Jan 1934..... J&J	92			Melrose—4s June 1924 J&D	96			3 1/2s School Jan 1 '20 J&J	b	4.70	4.60%
Kennebec Water District—				Methuen—4s 1928..... F&A	94			3 1/2s Water-Wks '33 J&J	b	4.70	4.60%
3 1/2s g 1920 & 1925..... M&N	b	4.80		Middlesex County—				Ramsey Co—			
Kittery Water District—				4s 1918 to 1924..... J&D			4.60	3 1/2s May 6 1921..... M&N			4.70
5s Jan 1919 to 1938..... J&J				Milton—3 1/2s '19 to '32 F&A	4.60			Red Lake Co—3 1/2s '30 A&O			
Lewiston—				4s Water Apr 1 1926 A&O	95			St Paul—			
4s g Oct 1927..... A&O	93			4s Sewer 1919-41 (tax-exempt)			4.30	5s Refg July 2 1922-31 J&J	b	4.70	4.60%
Portland—				3 1/2s 1923..... F&A	94			4 1/2s July 1935..... J&J	b	4.70	4.60%
4s Aug 1 1929..... F&A	4.50			Newburyport—				4 1/2s Park June 1 1943 J&D	b	4.70	4.60%
4s City Hall 1926 to '45 A&O	4.50			3 1/2s Water '18 to '34 J&D	4.62			4 1/2s Sewer July 1 '43 J&J	b	4.70	4.60%
4s High Sch 1937.....	4.60			Newton—				4 1/2s Water Aug 1 '43 F&A	b	4.70	4.60%
3 1/2s g Ref July 1922..... J&J	93			4s Water Aug 1935..... F&A	93			4 1/2s Refg J'y 22-'31 J&J	b	4.70	4.60%
Portland Bridge District—				3 1/2s Water Dec 1926 J&D	91			4 1/2s Nov 1 1931.....	b	4.70	4.60%
3 1/2s July '19 to '39..... M&S	b	4.40	4.30%	Northampton—				4s Ref March 1 1939 M&S	b	4.70	4.60%
Portland Water District—				3 1/2s g 1919 to 1926..... J&J	4.62			4s Sew'age July 1 '39 J&J	b	4.70	4.60%
4s Funding 1928..... J&D	94	96		Quincy 4s Sep 3 '18-'22 M&S	98			4s March 1 1940..... M&S	b	4.70	4.60%
Saco 4s Apr 1939..... A&O	b	4.70		3 1/2s April 19 to '39..... A&O	b	4.75		3 1/2s April 30 1922..... M&N	b	4.70	4.60%
Washington County—				Salem—4s 1919 to 1920 J&D	98 1/2			South St Paul 5 1/2s ref '33 J&J			4.80
4s 1928 opt 1923..... J&J	95			4s Jan 1 '32-'54 tax-exempt	b	4.40	4.30%	MISSISSIPPI			
Waterville—4s g July 1 1927	92			Somerville—				5 1/2s Apr 1929-1934..... A&O	b	4 3/4	5 1/4%
3 1/2s Sept 1935..... M&S	84			4s July 1919..... J&J	99			4 1/2s 1919-1934..... J&J			4.75
<b>MARYLAND</b>				Springfield—				4 1/2s July 1 1921-1935..... J&J			4.75
4s 1926 to 1928.....	4.40			3 1/2s School 1935..... J&J	87 1/2			4 1/2s July 1 1936..... J&J			4.75
4s 1928 opt 1923..... J&J	4.40			3s Sewer 1930..... J&D	84 1/2			4s State Jan 1 1919..... Jan			4.75
4s Jan 1 1929..... J&J	4.40			Taunton—4s 1927..... J&D	94			3 1/2s Refund Jan 1 1927 J&J			4.75
4s 1910-1929..... F&A	4.40			3 1/2s Sewer Dec 1 '30 J&D	87			3 1/2s State 1934 op '14 J&J			4.75
4s Roads 1919-1930..... F&A	4.40			Wakefield—				Greenville 6s 1920..... J&J			5
3 1/2s July 1919 opt 1914 J&J	4.40			4s Water 1918-1933 A&O	94			5s Refund Sept 1927 M&S			5
3 1/2s Roads 1923 to 1928.....	4.40			Waltham—				Jackson 5 1/2s July 1 '33 J&J			5
Annapolis 4 1/2s W W '42 A&O	4.40			3 1/2s July 1920..... J&J	97			5s Water Aug 1 1928 F&A			4.90
Baltimore—				Watertown—4s '10-'34 J&J	95			5s Water 1930..... F&A			4.00
4 1/2s Mar 1 1919-55..... M&S	b	4.40	4.30%	3 1/2s 1919 to 1929..... J&J	b	4.62		5s June 1 1932..... J&D			4.00
4 1/2s Mar 1 1955..... M&S	b	4.40	4.30%	Winchester—				Meridian—6s May '24 May			5
4s Nov 1 1920..... M&N	92 1/2	94		4s Sewer Dec 1 '18-'24 J&D	97			5s Dec 1 1939..... J&D			5
4s Water 1926..... M&N	92 1/2	94		Worcester—4s 1922..... A&O	97 1/2			4 1/2s Sch House 1941 J&J			5
4s Aug 1 1951..... F&A	92 1/2	92 3/4		4s Jan '23 (tax-exmt) J&J	4.20			Mississippi Levee Dist—			
4s Annex 1954..... J&D	92 1/2	92 3/4		3 1/2s April 1 1922..... A&O	96			5s May 2 1944..... M&N			5 1/4
4s Parks 1955..... M&N	92 1/2	92 3/4		<b>MEXICO</b>				5s July 1 1953..... J&J			5 1/4
4s Mch 1 1951..... M&S	92 1/2	92 3/4		See Foreign Gov'ts page 49				4 1/2s Sept 1934..... M&S			5 1/4
4s Aug 1 1961..... F&A	92 1/2	92 3/4		<b>MICHIGAN</b> (See foot note e)				Vicksburg—			
3 1/2s July 1 1930..... J&J	91	92		Alger Co—5s Road '22 F&A				5s St Inpt 1919-'32..... F&A			5
3 1/2s Imp 1940..... J&J	89	90		Ann Arbor School District—				4 1/2s Sewer Dec 1 '28 Dec			5
3 1/2s March 1945..... M&S	88	90		4s Sept 1935..... A&O				Yazoo-Miss Delta Levee Dist			
3 1/2s Refunding 1952..... J&J	88	90		Battle Creek—				6s 1947 option 1917..... J&J			5 1/4
3 1/2s Sew'age Imp '80 A&O	78	79		4s City Hall 1927-'36 F&A				5s 1924-1934..... M&N			5 1/4
3 1/2s Jan 1 1927..... J&J	85	90		Bay City—				3 1/2s July 1949..... J&J			5 1/4
Cumberland 4 1/2 W W '41 A&O	4.65			5s 1920..... M&S				4s 1952 option 1922..... J&J			5 1/4
4s Water 1923..... F&A	4.65			4s 1934..... J&J				MISSOURI			
Frederick—				o Bay Co—5s Dec 12 1919 J&D				3 1/2s Cap Bldg '19-'25 op J&J	b	4.50	4.30%
4s 1919 opt 1903..... J&J	4 1/2			4s Ref Dec 15 1923 J&D				Kansas City—			
Hagerstown—				Calhoun Co—				4 1/2s Sept 1 1930..... M&S	b	4.65	4.55%
5s water 1933-1987..... A&O	b	4.75	4.65%	4 1/2s Road 1919-26..... A&O				4 1/2s March 1 1933..... M&S	b	4.65	4.55%
<b>MASSACHUSETTS</b>				Detroit—				4s Market House '24 J&J	b	4.65	4.55%
4 1/2s May 1919-1922..... M&N	4.40			4s Sowers Apr 1 '22..... A&O				4s Water 1924..... J&J	b	4.65	4.55%
4s 1918-52 (tax exempt) Var.	4.20			4s March 1 1944..... M&S				4s Park & Boul 1924..... J&J	b	4.65	4.55%
3 1/2s g Oct 1918..... J&J	99			4s School 1940..... M&N				4s Sept 1 1930..... M&S	b	4.65	4.55%
3 1/2s gold Nov 1923..... M&N	95			3 1/2s Park 1930..... M&S				Kansas City School Dist—			
3 1/2s g July 1 1935..... J&J	87			o Escanaba 4 1/2s 1918-30 J&J				4 1/2s July 1 1933..... J&J	b	4.65	4.55%
3 1/2s Water 1942..... J&J	85			o Flint 4 1/2s 1919-'39..... F&A				4s July 1 1927..... J&J	b	4.65	4.55%
3 1/2s g July 1944..... M&S	82			Grand Rapids—				4s July 1 1930..... J&J	b	4.65	4.55%
2s April 1 1929..... A&O	85			4 1/2s Flood Protec '33 M&S				4s Bldg 1932..... J&J	b	4.65	4.55%
2s g May 1929..... M&N	85			4s Water Nov 5 '29 M&N				3 1/2s Jan 1923..... J&J	b	4.65	4.55%
2s Met Sewerage 1936 M&S	79			Highland Park 5s 1923..... J&J				3 1/2s July 1925..... J&J	b	4.65	4.55%
2s g July 1 1939..... J&J	77			4 1/2s Sept 15 1934..... M&S				Lafayette Co 3 1/2s 1921 J&J			95
2s g Water Jan 1 1941..... J&J	78			Holland—4s Ref '19-'23 Feb				Little River Drainage Dist			
Arlington—4s Water '22 J&J	97			Kalamazoo—4 1/2s Sewer				5 1/2s Oct 1919-1933..... A&O	b	5 1/4	5 1/4%
Attleborough—4s 1924 J&J	99			& Imp 1919-'25..... J&J				Pettis County—			
3 1/2s March 1935..... M&S	85			Lansing—5s 1918 to '23 J&D				4s 1919 opt on 1908..... M&N			97
Beverly—				4s Water 1920..... J&J				4s Joseph 4s 1923..... F&A			96
4s Sewer 1919-36..... A&O	b	4.70	4.60%	Marquette 3 1/2s 1926..... J&J				4s 1924..... M&S			96
Boston—				Muskegon—				4s 1926..... M&N			96
4 1/2s Tun 1960 tax ex A&O	4.30			5s Water 1919-'25..... J&J				St Joseph School District—			
4s Water 1919..... A&O	98 1/2			4 1/2s W-W 1919-'44..... J&J				4 1/2s 1925, 1930 & 1935			4.80
4s Park 1920..... J&J	98			4s May 1 1934..... M&N				St Louis—			
4s July 1936..... J&J	92			Muskegon School District—				4 1/2s Edge-Compl '35 A&O	101	103	
4s Apr '19-'37 (tax-ex) A&O	4.30			5s 1942..... July				4s Inane Ass'n '28 A&O			94
4s 1919-1939 (tax-ex) J&J	4.30			Muskegon County—				4s Public Impt 1928..... J&J			94
4s Tunnel & Sub '48 J&D	88 1/2			4 1/2s Jan 1 1932..... J&J				4s Public Bldg 1929..... A&O			94
4s Sub 1957 tax ex..... A&O	94	95 1/2		Pontiac—				4s WW Renew '31..... M&N			94
4s Sub 1958 tax ex..... J&J	94	95 1/2		4 1/2s W W Imp '31-'47 M&S				4s School 1937..... J&J			92
4s Tun. & Sub '59 tax ex J&J	94	95 1/2		Port Huron—4s Ref'g 1919				4s School 1938..... J&J			92
3 1/2s Imp Sew'age '19 J&J	98 1/2			4s Jan 1 1932..... J&J				4s 3.65 Ron Jun 25 '37 J&D			94
3 1/2s June 1 1923..... J&D	94			3 1/2s Park July 1 '20..... J&J				3 1/2s April 1 1925..... A&O			92
3 1/2s June 1 1924..... J&D	93			Saginaw—				3 1/2s g April 1 1922..... A&O			96 1/2
3 1/2s June 1 1932..... J&D	87 1/2			4 1/2s Wat May 1 '25..... M&N				Springfield 5s '32 op '17 J&D			
3 1/2s June 1 1934..... J&D	86 1/2			3 1/2s Wat Mch 10 '20 M&S				MONTANA			
3 1/2s July 1 1935..... J&J	85 1/2			Sault Ste Marie—				Billings 5s 1934 op '29 J&J			4.80
3 1/2s June 1 1943..... J&D	82 1/2										

Bonds	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.
Missoula County— 4s Ref 1921 opt 1911. F&A			4.80	Kearny 4 1/2s 1938. F&A			4.85	NEW YORK (Concluded)			
Phillips Co— 5s Ref Dec 1935 op '33 J&J	4 1/2			4 1/2s April 1962. A&O			4.85	Albany (Concluded)			
Yellowstone County— 5s Ref 1919 op 1908. J&J			4.80	Lodi—5s 1910-1947. J&J			4.90	4s High Sch 1919-31. F&A			4.45
<b>NEBRASKA</b>				Long Branch 5s 1943. M&N			5	3 1/2s Pub Imp 1919-24 F&A			4.45
Douglas Co—4s '18-'28 A&O			4.90	4s June 1 1935. J&D			5	Albany Co—3 1/2s '19-'25 F&A			4.45
3 1/2s 1922. J&J			4.90	Lyndhurst— 5s Sewer July 1919-1957.			4.80	3 1/2s Aug 1 1925. F&A			4.45
Grand Isl 4 1/2s '25 op '10 J&J			4.90	Mercer Co—4 1/2s 1933. J&J			4.70	4 1/2s 1939-1937-1938. M&N			4.50
Lincoln—4 1/2s 1919. F&A			4.80	4s Road 1933. J&D			4.70	Amsterdam 5s Wat 1919-37.			4.50
4 1/2s Ref '20 to '29 op '20 F&A			4.80	3 1/2s April 1941. A&O			4.70	Anbu'n—4 1/2s Dec 18-'31 J&D			4.50
4s Ref 1919 op 1909. M&S			4.80	Middlesex Co 4 1/2s '24-'34 J&J			4.65	4s Water May '19-'25 M&N			4.50
Lincoln School District— 4 1/2s 1924 opt 1909. M&N			4.70	4 1/2s Fund July 1920-1939.	b 4.55	to 4.60		4 1/2s 1925-1934.			4.50
Omaha 4 1/2s 1919-21. Mar			4.70	4 1/2s Imp 1919-'32. A&O			4.65	Binghamton 4s '28-'29. F&A	b 4.60	4.50%	
4 1/2s Mar 1 1932. M&S			4.70	3 1/2s Bridge '22 to '31. J&J			4.65	4s Sew Disp '22-'36. F&A	b 4.60	4.50%	
4 1/2s Refunding 1934. J&J			4.70	Montclair 4 1/2s Sch '41. A&O			4.60	3 1/2s Bridge 1935. F&A	b 4.60	4.50%	
4 1/2s W W Dec 15 '41. J&J			4.70	4 1/2s H Sch Bldg '44. J&D			4.60	Broome County— 5s Hospital 1919-33. M&S	b 4.55	4.45%	
Omaha S D 4 1/2s 1928. J&J			4.70	3 1/2s School 1932. J&J			4.60	Brooklyn—2—6s 1924. J&J			4.60
4 1/2s July 1931. J&J			4.70	Morris Co—4s '35 op '05 J&J			4.70	5s Bridge 1919. J&J			4.60
4s Jan 1919. J&J			4.70	4 1/2s 1942 opt 1922. J&J			4.70	4s Bridge 1926. J&J			4.60
So Omaha 4 1/2s '24 op '09 J&D			4.70	Morristown 4 1/2s '18-'42. J&D			4.75	4s School 1920. J&J			4.60
South Omaha S D—5s '23 J&J			4.70	Newark—4 1/2s 1944. F&A			4.55	3 1/2s g 1910 to 1937. J&J			4.60
5s Dec 1929. J&D			4.70	5s 1919-1958. J&J	b 4.65	4.55%		3 1/2s g July 10 1925. J&J			4.60
<b>NEVADA</b>				5s Street 1910-1944. J&J	b 4.65	4.55%		3 1/2s gold 1927. J&J			4.60
Reno—5s 1924 op 1909. J&J			5	4 1/2s Dock 1959. F&A	b 4.65	4.55%		3 1/2s g July 10 1934. J&J			4.60
Washoe Co S D 5s '19 to '29 M&S			5	4 1/2s June 1 1960. J&J	b 4.65	4.55%		3 1/2s gold 1936. J&J			4.60
<b>NEW HAMPSHIRE</b>				4 1/2s Sch Dec 1 '45. J&D	b 4.65	4.55%		3s Bridge 1925. J&J			4.60
3 1/2s Hospital 1919-'23. J&J	97 1/2			4s Refunding 1923. M&S	b 4.65	4.55%		Buffalo—7s 1924 & 1925 J&J			4.45
Berlin—4s Ref 1918-35 M&N			4.50	4s Sch House 1959 op 1949	b 4.65	4.55%		6s Parks Jan 1 1924. J&J			4.45
Concord—4s 1923. J&J	b 4.50			4s PasValSew '61 op '51 J&D	b 4.65	4.55%		4 1/2s Nov 15 1935. M&N			4.45
3 1/2s 1924 to 1929. J&J	b 4.50			3 1/2s 1920. J&D	b 4.65	4.55%		4 1/2s Sch Nov 15 '18-'33 M&N			4.45
Dover 3 1/2s '28-'31. J&D	b 4.50			3 1/2s Track Elev '54. F&A	b 4.65	4.55%		4 1/2s June 15 1944. J&D 15			4.45
Laconia—4s 1924. A&O	b 4.50			Vailsburg 4 1/2s 1934. J&J	b 4.65	4.55%		4 1/2s June 15 1964. J&D 15			4.45
Manchester— 3 1/2s Fund Apr 1 '19. A&O	b 4.50			New Brunswick 4s '22. M&N			4.60	4 1/2s Feb 1910-1968. J&D			4.45
Naahua—3s 1923. A&O	b 4.50			4 1/2s Aug 1 1910-'57. F&A			4.60	4 1/2s Feb 15 '62 op '32. F&A			4.45
Pembroke 4s '24-'34. F&A	b 4.50			North Bergen 5s 1941. J&D			5	4s School Aug 1 to '29. F&A			4.45
Portsmouth 4s g Sch '23 J&D	b 4.50			No Plainfield 5s 1918-1954.			5	4s Serial 1910 to '29. F&A			4.45
4s Ref Water 1922. J&J	b 4.50			Nutley 5s 1933. J&D			5.10	4s June 15 1910-'30. J&D			4.45
Rochester—4s 1922. J&D	b 4.50			Ocean City—5s 1944. J&D			4.60	4s June 15 1960. J&D			4.45
Somersw'th—4s 1918. A&O	b 4.50			Orange—5s 1923 to '32. J&J			4.60	3 1/2s Park Reg 1927. F&A			4.45
<b>NEW JERSEY</b>				5s Water 1938. F&A			4.60	3 1/2s Water 1918-35. M&S	b 4.60	4.50%	
Asbury Park—5s 1924. J&D			4.85	4 1/2s Sewer '18 to '21. A&O			4.60	4 1/2s Water 1918-1945. A&O	b 4.60	4.50%	
4 1/2s School Jan 1943. J&J			4.85	4 1/2s School 1943. J&D			4.60	4 1/2s Apr 1 1933-1935. F&A	b 4.60	4.50%	
Atlantic City—5s 1925. J&D			4.70	4s Sch House 1934. J&D			4.60	3 1/2s Redamp '19 to '21 J&J	b 4.60	4.50%	
4 1/2s r Water 1926. J&J			4.70	Passaic 4 1/2s 1910-'40. M&S	b 4.75	4.60%		Erie Co 4 1/2s '19-'31 tax-ex J&J			4.50
4 1/2s Water 1945. J&J			4.70	5s Imp '20-'43. M&N	b 4.75	4.65%		dEsRockaway 5s '19-'21 J&J			4.60
4 1/2s Paving 1938. J&J			4.70	4 1/2s School 1942. J&J	b 4.75	4.60%		Franklin Co 4 1/2s '31-'40 M&S			4.50
4 1/2s Water 1944. J&J			4.70	4 1/2s Ref 1944. M&N	b 4.75	4.60%		Fulton—3.40s '10 to '29 J&D			4.50
4 1/2s Jan 1 1945. J&J			4.70	3 1/2s 1919 to 1920. F&A	b 4.75	4.60%		Genova—1s Water '24. A&O			4.50
4s Water 1930. J&J			4.70	Passaic Co—4s '20-'24. J&J			4.65	Glens Falls 4 1/2s Ref sewer			4.50
Atlantic Highlands— 4s g Sewer July 1 1928 J&J			4.90	Paterson—5s 1919-'22. A&O			4.65	Aug 31 1918-1928. F&A			4.50
Bayonne—5s Fund 1928 J&J	b 4.80	4.70%		4 1/2s 1933 to 1944. M&N			4.65	Haverhill 4.12s '18-'37 M&S			4.50
4 1/2s Funding 1931. J&D	b 4.80	4.70%		4 1/2s Feb 1 1945. F&A			4.65	Hemstead—4s g 1923. J&J			4.50
4 1/2s Jan 1 1933. J&J	b 4.80	4.70%		4s N C Hall '23 to '32. J&J			4.65	Herkimer—4 1/2s '18-'27 M&N			4.50
4s Floating Debt 1928 J&J	b 4.80	4.70%		Perth Amboy 4 1/2s Apr 1944.			4.75	Hornellville—3 1/2s '21. F&A			4.50
Belleville—5s Fund 1924-1934-1944. M&N			4.90	4 1/2s School 1938. J&J			4.75	Hudson—4s Wat '19-'22. J&J			4.50
4 1/2s Funding 1945. J&J			4.90	4 1/2s Funding '18-'27. A&O			4.60	4 1/2s High Sch '25-'32. A&O			4.50
Belleville S D 5s '27-'44 M&N			4.90	Plainfield—4s '19 to '34. J&D			4.60	Irrington 4.10s '20-'36. A&O			4.50
Bergen Co 5s Dec 1 '19. J&D			4.65	4s School 1959. M&N			4.60	Ithaca 4.30s '27 op var. J&J			4.50
5s Dec 1 1944. J&D			4.65	Rahway—4s AdJ '22 op M&N			4.90	4 1/2s Ref Water 1942. J&J			4.50
5s Dec 15 1918-1955 J&D 15			4.65	Ramsey 5s Water 1921-'40.			4.90	Jamess'n 4s Mch 20 '43. A&O			4.50
4 1/2s 1910-1939. A&O			4.65	Ridgefield 5s July '19-'31 J&J			4.80	dKings Co 4s May 1 '19-'44			4.60
4 1/2s Aug 1919-1938. F&A			4.65	Ridgewood 5s 1919-'26. F&A			4.90	Kingston 3 1/2s g '19-'36. A&O			4.50
4 1/2s Bridge '19 to '24. F&A			4.65	Riverside 5s 1925-'32. A&O			4.90	4 1/2s 1919-1925. A&O			4.50
4s Court Hse '19-'38. A&O			4.65	Sea Isle City 5s 1943. F&A			4.90	Long Island City— 4 1/2s 1918 to 1923. M&S			4.60
Bloomfield 5s '19-'23. M&N			4.90	Se Orange—4s '19 to '44. J&J			4.75	4 1/2s Water Sep 1 1920. M&N			4.60
Camden—4 1/2s Wat '23. J&J			4.65	Summit 4 1/2s Sch 1941. F&A			4.75	3 1/2s Wat May 1 '20. M&N			4.60
4 1/2s Dock 1930. A&O			4.65	4s 1933. M&N			4.55	Madison Co 4 1/2s '19-'29 Feb 1			4.50
4 1/2s School 1943. A&O			4.65	Trenton 4 1/2s May '24. M&N			4.55	Middleport 4.35s '18-'42 J&D			4.50
4s Paving 1929. M&N			4.65	4 1/2s Water 1943. A&O			4.55	4.35s sewer '18-'39. J&D			4.50
Camden Co 4 1/2s 1933. F&A			4.70	4s City Hall 1939. J&D			4.55	Middletown—3 1/2s '31. F&A			4.50
4s 1944. J&J			4.70	3 1/2s Sch Nov 1 1929. M&N			4.70	Mt Vernon 4 1/2s '31-'43. A&O			4.50
Cape May—5s 1934. J&D			4.75	Union Co 4 1/2s 1937. M&S			4.70	4 1/2s Sch 1927-'73. M&N			4.50
4 1/2s School 1910-51 M&S			4.75	4 1/2s 1942. M&S			4.70	4s Sewerage '50-'55. M&N			4.50
4 1/2s 1919-1952. M&S			4.75	4s Oct 1 1942. A&O			4.70	5s Jan 2 1919-1928. J&J 2			4.50
East Orange 4 1/2s '25-'45 F&A			4.65	Vailsburg—See Newark.			5	5s Jan 2 1938. J&J 2			4.50
4s 1934. A&O			4.65	Westfield— 5s June 15 '19-'60. J&D			4.60	Nassau Co—4 1/2s '20-'29 J&J			4.50
4s Water 1933. J&D			4.65	West New York 5s '36. M&S			5	4 1/2s Ref 1922-28. M&S			4.50
3 1/2s Water 1933. A&O			4.65	Wildwood— 4 1/2s Sew 1919-1957. F&A			4.75	4 1/2s 1933-1943. J&D			4.50
Elizabeth 4 1/2s 1953. A&O			4.65	<b>NEW MEXICO</b>							
4 1/2s Sch Jan 1 1935. J&J			4.65	4 1/2s ref 1953 op 1933. J&J			4.60	4 1/2s June 1955. J&D			4.50
4s 1922 op. J&J			4.65	4 1/2s Dec 18 '52 op '22. J&D			4.60	4 1/2s June '19-'30. J&D	b 4.65	4.50%	
Englewood—4s Sep '35 M&S			4.95	4s Ref June '33 op '23. M&S			4.60	4 1/2s 1963. M&S			100
Essex Co 4 1/2s Road '63. F&A	b 4.65	4.55%		4s Bldg 1929 op 1919. M&N			4.60	4 1/2s (old) May 1957. M&N			99 1/2
4 1/2s L'd Purch '19-'46 J&J	b 4.65	4.55%		4s Fund 1939 op 1919. M&S			4.60	4 1/2s (new) Nov 1957. M&N			99 1/2
4s 1926. F&A	b 4.65	4.55%		4s Highway 1921-1944. J&J			4.60	4 1/2s Corp stock 1967. J&J			99 1/2
4s g Park 1938. F&A	b 4.65	4.55%		Albuquerque 4 1/2s '29. M&S			100	4 1/2s Corp stock '19-'32 J&J	b 4.55	4.45%	
4s Hospital 1940. F&A	b 4.65	4.55%		5s W W Dec 1962. J&J			5	4 1/2s 1969 opt 1930. M&S			93
3.65s Park '19 to '35. F&A	b 4.65	4.55%		5s 1931 op 1921. J&J			5	4 1/2s 1960. M&S			95
Fairview—5s 1944. J&D											



Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.
Orange Co 3 1/2% '19-'24. Feb 1			4.50	<b>NORTH DAKOTA</b>				Springfield 5s '18 to '21 M&S			4.50
Oasling 4 1/2% '18-'42. M&S			4.50	4s Fund'g Mar 20 '21. M&N			5.50	5s 1931-1934.			4.70
Oswego 4 1/2% '20-'29. M&N			4.50	Renville Co 6s Mar '32				4 1/2% Big Sep 1 '18-'21 M&S			4.50
3 1/2% 1919-22. A&O			4.50	Ward Co 4 1/2% July '25. J&J				4s 1921-1925. M&S			4.50
Penn Yan 4.35% '18 to '31 Oct			4.50	<b>OHIO (See foot-note*)</b>				Spring'rdSD 5s '20 '39. J&J			4.75
Keopale 4 1/2% 1922. F&A			4.50	*Akron-6s 1923. M&S			4.70	Staubenville 5s '19-'35 M&S			4.50
3 1/2% 1918 to 1930. M&S			4.50	*5s '19, '20, '24 & '28. Var	b 4.80	4.70%		Toledo-4 1/2% 1919. A&O			4.40
Futnan Co 4 1/2% '19-'29 F&A			4.50	*5 1/2% W W 1924. M&S	b 4.80	4.70%		*4 1/2% Gen Imp Sept 15 '20			4.65
Queens Co			4.00	*4 1/2% W W Dec 31 '18-37. J&J			4.70	*4 1/2% Sept 1 1928. M&S			4.65
Richmond Co-4 1/2% '21 J&J			4.60	4s W W 1942. A&O			4.50	4 1/2% Bdge '28-'33&'38 F&A			4.40
Rochester-4 1/2% Fdg Apr '44	b 4.55	4.45%		Alliance 4 1/2% '27-'32. J&D			4.50	4s 1926. A&O			4.40
4 1/2% Municipal 1945. M&S	b 4.55	4.45%		Ashland Co *3 1/2% Bridge			4.00	4s Park July 1 1942. J&J			4.40
4 1/2% Sch 1919-1945. J&J	b 4.55	4.45%		Oct 15 '19-Oct 1 '23. A&O			4.00	3 1/2% Refunding 1930. M&N			4.40
4 1/2% 1919-1936. J&J	b 4.55	4.45%		Butler Co 4 1/2% '21&'24 J&J			4.50	Toledo Sch Dist-4s '23 to '39			4.40
4s 1922 to 1927. J&J	b 4.55	4.45%		*4 1/2% Fl-Emerg '21-'31 M&N			4.80	Warren Co 5s 1929 '34. M&S			4.40
4s Imp Sch 4s '19-'47. J&J	b 4.55	4.45%		Cambridge-4 1/2% '19-'34 J&J			4.50	Youngstown 5s '18-'25 A&O			4.70
4s Jan 1946. J&J	b 4.55	4.45%		4s 1923. J&J			4.50	*4 1/2% 1919-1937. A&O			4.70
4s W W Imp 1947. J&J	b 4.55	4.45%		*5s Sew 1953. M&S			5	Youngstown School Dist-			
3 1/2% Imp July 1 1924. J&J	b 4.55	4.45%		*5s Sewer 1931-1937 M&S	101	103	5	*4 1/2% 1944-1947. M&S			4.75
3 1/2% Ref 1933 op '13. J&J	b 4.55	4.45%		Canton-5s Sew 1953. M&S			4.70	Zanesville-5s City Hall			
3 1/2% Bdge Sept 1 '21 J&J	b 4.55	4.45%		*5 1/2% Fund 1919-37. J&D			4.70	& Mkt 1920-'39. M&S			4.85
Rockland Co-4s '18-34 M&S			4.50	4 1/2% Water-Wks '30. M&S			4.50	<b>OKLAHOMA</b>			
3 1/2% Fund '19 to '24. J&D			4.50	4s '21, '22, '26 & '27. F&A			4.50	4 1/2% Oct 15 1924-'33. A&O 15		100	
Rome 4 1/2% Sept 15 '31. J&J			4.50	Canton S D				4s Funding 1919-27. F&A		95	
Rye-4s Mar 10 '19-38. M&S			4.50	*5s Apr 8 1954. A&O 8			4.75	Ardmore-5s 1922. M&N		100	
Saranac Lake 4 1/2% '18-26 M&S			4.70	*4.40s 1956.			4.75	Canadian Co 4s '22-'31. P&A		92	
4.45s FireHouse '19 '30 J&J			4.70	Cincinnati-4 1/2% St '32 J&J			4.00	Muskogee-4 1/2% 1925. M&N		95	
Saratoga Springs-			4.70	4 1/2% July 1943. J&J			4.00	5s Nov 1 1924. M&N		100	
4 1/2% Park 1919-40. A&O			4.70	4 1/2% Park 1953. M&N			4.60	5s Funding 1929. M&S		100	
Scardale 4 1/2% '20-'45. J&D	b 4.65	4.50%		4 1/2% Sewer 1955. A&O			4.60	5s Sewer 1936. M&S			5
Schenectady 5s '19-'33. J&J			4.50	*4 1/2% Sew Sep 3, 1937 M&S			3.60	Okla City-5s '37 op '22 F&A			5
4 1/2% 1919-1931. A&O			4.50	4s Aug 1 1934. F&A			4.40	5s Water 1936. M&S			5
4 1/2% Pub Mkt '19-'30 A&O			4.50	4s Sept 15 1949. M&S			4.40	5s Fund Oct 9 '36. A&O 9			5
4 1/2% 1919-1934. J&J			4.50	3.65s Feb 1937. F&A			4.40	5s Fire Dept '34. J&D			5
Schenectady Co 4 1/2% '42 '58 J&J			4.00	3 1/2% Ref '55 op '35. M&N			4.40	4 1/2% Sewer 1936. F&A			95
Solvay 4 1/2% 1919-40. F&A			4.00	3 1/2% 1938 opt 1918. F&A			4.40	4 1/2% W W 1941. J&J			95
Suffolk Co 4 1/2% '24-'32. J&J	b 4.55	4.45%		3 1/2% Water 4s op '25 F&A			4.40	Okla City S D 4s 1933. J&J			92
Syracuse-4s Wat 1920. J&J			4.45	3 1/2% Ref 1952 opt '32. J&J			4.40	Okla Co-4 1/2% '34-'33. J&D			95
4 1/2% 1918-35 Var.			4.45	3s Water 1939 op '19. F&A			4.40	Payne Co 4 1/2% '20 to '29 A&O			97
5s May 15 1919-1938.	b 4.60	4.45%		Cinc S D 4 1/2% 1934. A&O 13			4.70	<b>OREGON</b>			
4s Refunding 1929. J&D			4.45	4s 1936 opt 1955. M&S			4.40	4s Highway 1923-42. A&O	b 4.70	4.60%	
3 1/2% Water 1928. J&J			4.45	3 1/2% 1940 opt 1912. A&O			4.50	4s Highway 1922-41. A&O	b 4.70	4.80%	
3s Water July 1 1920. J&J			4.45	Cleveland 5s 1918. A&O			4.60	Albany 5s ref '31 op '31. A&O	100		
Tloga Co 6s 1919-30. M&S	b 4.55	4.45%		*5s St Imp't '18-'19. M&N			4.60	Astoria 5s 1953. J&D	100		
Tonawanda 4 1/2% '19-'42. J&J			4.60	4 1/2% St Imp Feb 1 '34 F&A			4.60	Baker City 5s 1934. M&S	5.10	5%	
Troy-4 1/2% 1918-1925. J&D			4.50	4 1/2% St Imp Feb 1 '32 F&A			4.60	Clatsop Co 5s 1934. A&O	5.10	5%	
4 1/2% School 1919-31. F&A			4.50	4 1/2% Mch 1949. M&S			4.60	Columbia Co 5s Road			5
4 1/2% 1919-1957.			4.50	4 1/2% Fire dep '19-'55 A&O			4.60	Apr 1 '19-'24-'29-'34. A&O			5
4s Water 1919-1925. J&D			4.50	4 1/2% Clark Av Bdg '42. A&O			4.40	Dallas City 5s '18-'26. M&N			5
4s Sept 1 1926.			4.50	4 1/2% Bridge 1931. A&O			4.40	Eugene 5s 1942. M&S			5
3 1/2% Water 1919-36. J&J			4.50	4 1/2% Park 1938. A&O			4.40	Multnomah Co 4 1/2% 321&D	b 4.85	4.75%	
Utica-4 1/2% 1919-35. M&N			4.45	4.10s Paving 1930. A&O			4.40	5s Road 1920-1929. M&N	b 4.85	4.75%	
4s 1919. Jan			4.45	4.10s Sew Const '30. A&O			4.40	Portland-5s C H '22. J&J	b 4.85	4.75%	
3 1/2% Nov 1 1918 to '35 Nov			4.45	4s Infirmery 1920. A&O			4.40	5s Water 1923. J&J	b 4.85	4.75%	
Warsaw Union Fr S D No 10			4.70	4s Water 1920. A&O			4.40	5s Bridge 1925. A&O	b 4.85	4.75%	
4 1/2% 1920-1942. Oct			4.70	4s Sewer 1925. J&D			4.40	4 1/2% Dock 1943. M&O	b 4.85	4.75%	
Watertown 4 1/2% 1942. J&J			4.50	4s Refunding 1927. A&O			4.40	4 1/2% Oct 1920-47. A&O	b 4.85	4.75%	
4s May 1 1938. M&N			4.50	4s Park 1929. A&O			4.40	4s g Bridge 1934. J&J	b 4.85	4.75%	
3 1/2% Sewer '19 to '27 M&N			4.50	4s Sewer 1919. M&S			4.40	4s Water 1937. M&N	b 4.85	4.75%	
West Seneca 5s '18-'38. A&O			4.75	4s Park 1924. A&O			4.40	Pt of Astoria Harbor '24-'29 J&J			100
Westch'r Co 3 1/2% '27&'28 J&D	b 4.60	4.45%		4s Grada Cross'g '30. A&O			4.40	Pt of Coos Bay Harbor 5s			100
5s June 1 1929-'54. J&D	b 4.55	4.45%		Cleveland S D *4 1/2% '18-'35			4.70	Port of Portland 5s '22. J&J			4.80
4 1/2% Co Bldg 1927-44 A&O	b 4.60	4.45%		4s 1922. A&O			4.40	4s Dry Dock 1934. J&J			4.80
4s Co Bldg 1920-59. M&S	b 4.60	4.45%		4s July 1 1932. J&J			4.40	Salem-3s Sewer '19-'33 M&N	100 1/2		
4s 1930 to 1935. F&A	b 4.60	4.45%		4 1/2% (In Cincinnati)-J&J			4.40	<b>PENNSYLVANIA</b>			
4 1/2% San Sew '33-'82. J&J	b 4.60	4.45%		4 1/2% Water 2d ser '22 A&O			4.50	Allegheny-4s '22 & '27. J&J	b 4.40	4.25%	
White Plains-4s '19-'28 F&A	b 4.60	4.50%		Columbus-4 1/2% Sew '21 M&S			4.40	4s Street Imp 1937. M&N	b 4.40	4.25%	
3 1/2% Water 1931. A&O	b 4.60	4.50%		4s Dec 1 1927. J&D			4.40	3 1/2% 1918 to 1931. A&O	b 4.50	4.35%	
4 1/2% Fund '21 & '32. J&D	b 4.60	4.50%		4s Sewer '33 opt '13. M&S			4.40	Allegheny Co 4 1/2% '43. M&N	b 4.50	4.25%	
4s Refunding 1922. A&O	b 4.60	4.50%		4s Wat-W '45 op '20. M&S			4.40	4s Road 1938. F&A	b 4.40	4.25%	
Wolcott 4 1/2% July 15 '19. J&J			4.75	3 1/2% 1932 opt 1912. J&J			4.40	4s Road 1939. A&O	b 4.40	4.25%	
Yonkers-4s '19 to '25. M&S			4.50	4s Columbus S D 4s 1928. M&S			4.40	4s Bridge 1942. F&A	b 4.40	4.25%	
4s Water '19 to '22. A&O			4.50	3 1/2% March 1 1923. M&S			4.40	3 1/2% 1932 opt 1922. M&N	b 4.50	4.35%	
4 1/2% Mar 1 '27-'56. A&O			4.30	Cuyahoga Co-5s '19-'20 A&O			4.65	Altoona-4s '34 opt '14. J&J	94	96	
3 1/2% May '19 to '24. F&A			4.50	*5s Bridge 1918-27. A&O			4.65	4s Ref 1936 opt 1916. J&J	94	96	
5s April 1 1923-27. A&O			4.50	*5s Ref 1920-1939. A&O			4.65	4s Highway '37 op '32. J&J	94	96	
6s 1920-1938. A&O			4.50%	4s Ref 1918 to 1926. A&O			4.40	Altoona S D 4s '19 to '35 A&O	94	96	
6s 1919. A&O				4s 1918-1941. A&O			4.40	Braddock 4 1/2% '18-'44. M&N	b 4.50	4.35%	
<b>NORTH CAROLINA</b>				*Dayton-5s 1923-'32. M&N	b 4.75	1.65%		4s 1919 to 1935. M&N	b 4.50	4.35%	
6s Construction 1919. A&O	100	101		*5 1/2% W W Imp 1944. J&D	b 4.75	4.65%		Chester-3 1/2% 1929. J&J	b 4.75	5.00%	
4s Refunding 1950. J&J	97	101		*5s W W Imp 1945. F&A	b 4.75	1.65%		4s '37 op '17 tax-exm. J&J	94	96	
4s Building 1951. J&J	98			*4 1/2% W W Imp 1940. J&D	b 4.75	4.65%		4 1/2% 1930-35-40. J&J	b 4.50	4.35%	
Albemarle 6s 1919-1938 F&A			5 1/2	4 1/2% Bdge 1933-1939 A&O	b 4.75	4.65%		Chester S D 4 1/2% '32-'37-'42.	b 4.50	4.35%	
Asheville 5s Ref 1941. J&J			5	Dayton S D 4s 1920. M&S			4.50	Easton-3 1/2% 1928. A&O	b 4.75	5.00%	
5s School 1945. J&J			5	East Liverpool-4s 40. J&J			4.50	Easton S D 4s '24 op '14 F&A	97	98	
3 1/2% Street 1920-1936. F&A			5	Elyria 4s 1919 to 1923. F&A			4.50	Erie-4s Street '21 op '11 J&J	98	99	
4s April 1922. A&O			5	4s Water 1924 to '38. J&D			4.50	4 1/2% Ref 1934 op '24. J&J	b 4.40	4.25%	
Buncombe Co 5s '18 '46 J&D			5	Findlay City, S D-				Erie S D 4s '19-'38. F&A	b 4.40	4.25%	
4 1/2% Funding 1930. M&S			5	*5s 1919-1927. J&J							





# BANKS AND TRUST COMPANIES.

Quotations in this department are given per share, not per cent, except for stocks of Canadian institutions, and are as near as possible for the closing day of the month preceding the date of issue, though often are nominal. An asterisk (\*) denotes sales. The letter (h) prefixed to a price indicates that the figures show the book value.

Figures of deposits, capital and profits for the national banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, Philadelphia and Boston, deposits are taken from the latest weekly statement.

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

**ALABAMA—Nat. banks June 29; State institutions latest returns.**

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
<b>Birmingham—</b>						
Amer Tr & Sav Bk.	500,000	\$ 327,099	\$ 7,616,705	100	125	135
Birmingham Tr & S.	500,000	744,729	10,714,537	100	250	265
First National Bank	1,500,000	1,508,479	22,628,044	100	230	240
Traders' Nat Bank	250,000	\$ 57,047	\$ 2,210,888	100	125	135
					Per share.	
<b>Mobile—</b>						
First National Bank	300,000	684,200	8,549,031	100	390	400
Merchants' Bank	200,000	275,000	3,769,963	100	390	315
People's Bank	200,000	316,837	4,515,753	100	260	275
					Per share.	
<b>Montgomery—</b>						
Capital Nat Bk.	200,000	\$ 33,900	\$ 1,163,089	100	90	100
Exchange Nat Bank	300,000	\$ 101,047	\$ 1,524,767	100	115	118
First Nat Bank	1,000,000	\$ 317,119	\$ 3,358,774	100	134	138
Fourth Nat Bank	500,000	75,072	3,727,996	100	95	100
Alabama Bk & Tr Co	300,000	32,192	853,777	100	106	110
Sullivan Bk & Tr Co	250,000	28,198	341,958	100		
Union Bk & Tr Co.	100,000	57,047	926,217	100	143	160

**ARIZONA—Nat. banks May 10; State institutions latest returns.**

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
<b>Phoenix—</b>						
Nat Bk of Arizona.	200,000	255,497	2,940,968	100		
Phoenix Nat Bank.	200,000	236,667	3,893,922	100		
Phoenix S Bk & Tr.	100,000	122,667	1,593,007			
Valley Bank	500,000	126,109	3,597,793			

**ARKANSAS—Nat. banks May 10; State institutions latest returns.**

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
<b>Little Rock—</b>						
Bank of Commerce	300,000	211,192	4,307,079	25		
England Nat Bank.	200,000	55,077	1,313,472	100		
Exchange Nat Bk.	300,000	289,994	3,328,770	100		
Amer Nat Bank	750,000	\$ 110,997	\$ 5,142,554	100		
People's Sav Bank.	100,000	47,710	1,374,036	25		
Bankers Trust Co.	250,000	24,902	1,797,746	100		
Amer Trust Co.	250,000	57,267	526,199	100		
Mercantile Tr Co.	300,000	110,179	1,578,300	100		
Southern Trust Co.	500,000	164,842	2,433,455	25		
Union Trust Co.	250,000	294,607	2,757,896	100		
					Per share.	
<b>Pine Bluff—</b>						
Citizens' Bank	300,000	182,901	2,045,439			
Cotton Belt S & T Co	100,000	53,172	310,234			
Merch & Plant Bk.	175,000	219,731	1,948,739	25		
Simmons Nat Bank	200,000	\$ 150,797	\$ 2,784,922	100		

**CALIFORNIA—Nat. banks June 29; State institutions latest returns.**

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
<b>Berkeley—</b>						
Berkeley Bk of S & T	430,500	349,424	7,588,715			
First Nat Bank	300,000	202,947	3,720,799			
					Per share.	
<b>Fresno—</b>						
Bk & Tr Co Cent Cal	200,000	187,269	1,898,497			
Farmers Nat Bank.	300,000	\$ 473,719	\$ 3,404,103			
First Nat Bank	500,000	\$ 579,227	\$ 4,996,366	100		
Union Nat Bank	150,000	\$ 106,937	\$ 1,862,355	100		
					Per share.	
<b>Los Angeles—</b>						
Cal Sav & Com Bk.	500,000	69,607	4,345,173	100		
Citizens Nat Bank.	1,500,000	717,267	16,774,790	100	240	
Commercial Nat Bk	300,000	178,817	3,074,244	100	190	
Farmers & Mer Nat	1,500,000	2,098,471	17,872,713	100	325	
First National Bank	1,500,000	2,801,467	32,981,943	100	585	620
Guar Tr & Sav Bk.	1,500,000	952,951	22,520,501	100	215	230
Home Sav Bank	1,000,000	98,247	8,032,419	100		
Hibernian Sav Bk.	500,000	168,376	5,743,738	100	150	
Merchants' Nat Bk	1,500,000	453,924	17,596,689	100	185	
Security Nat Bank.	600,000	330,744	5,498,107	100		
Security Tr & S Bk.	1,800,000	1,838,173	52,059,998	100	350	
Hellman Com T & B	500,000	285,721	10,405,703	100		
Citizens Tr & S Bk	750,000	228,640	5,447,248	100		
Los Ang Tr & S Bk.	1,500,000	1,874,497	26,867,774	100		
U S National Bank.	200,000	120,974	1,875,706	100	155	
Union Bank & Tr.	500,000	67,743	2,794,838			
					Per share.	
<b>Oakland—</b>						
Central Sav Bank.	600,000	440,624	15,295,645	30		
Central Nat Bank.	1,000,000	\$ 997,704	\$ 12,542,177	100		
Farmers & Mer Bk.	238,000	22,930	2,484,067	100		
First National Bank	500,000	\$ 182,997	\$ 4,302,894	100		
First Savings Bank.	500,000	80,291	6,740,332			
Oakland Bk of Sav.	1,250,000	1,073,357	32,209,749	75		
Security Bank	423,500	85,241	3,240,298	20		
State Savings Bank	100,000	202,065	1,159,993	100		
					Per share.	
<b>Pasadena—</b>						
First Nat Bank	300,000	80,579	2,178,729			
Nat Bk of Pasadena	400,000	\$ 25,274	\$ 2,805,323	100		
Security Nat Bank.	100,000	23,000	850,000	100		
Union Nat Bank	100,000	121,694	2,596,466	100		
Crown City Tr & S Bk	205,000	13,400	1,181,176			
First Tr & S B.	300,000	102,577	2,957,743			
Union Tr & Sav Bk	423,000	191,332	3,641,700			
					Per share.	
<b>Sacramento—</b>						
California Nat Bk.	1,000,000	\$ 340,744	\$ 9,522,955	100		
California Sav Bk.	300,000	123,789	2,850,798	100		
California Tr & S B	300,000	129,433	3,677,207	100		
Farm & Mech S Bk	350,000	131,364	3,159,494	100		
N B D O Mills & Co	500,000	\$ 1,047,472	\$ 6,828,067	100		
People's Sav Bank.	500,000	211,376	5,023,793	100		
Sacramento Bank.	1,000,000	425,771	10,553,687	100		
					Per share.	
<b>San Bernardino</b>						
California State Bk	100,000	15,112	582,717			
Farmers' Exch Nat	100,000	\$ 56,639	\$ 637,956	100		
					Per share.	
<b>San Diego—</b>						
First Nat Bank	800,000	\$ 321,436	\$ 7,632,910	100		

**CALIFORNIA—(Concluded)**

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
<b>San Diego (Con.)</b>						
Merchants' Nat Bk	250,000	559,297	3,141,274			
San Diego Sav Bk.	200,000	406,000	4,419,796	100		
United States Nat Bk	100,000	\$ 1,619	\$ 993,216	100		
Southern Tr & Com- merce Bank	1,000,000	266,385	7,893,720			
					Per share.	
<b>San Francisco—</b>						
American Nat Bank	1,000,000	401,660	12,279,344	100		
Anglo-London-Paris National Bank	4,000,000	2,378,760	74,053,024	100	146	150
Bank of Calif, N A.	8,500,000	8,571,214	73,178,794	100	181	
Bank of Italy	5,000,000	1,729,436	74,732,798	100		
Columbus S & L Soc	130,000	189,917	2,843,363	250		
Crocker Nat Bank	2,000,000	4,302,274	30,317,002	100		
Don'ho-Kelly B Co	650,000	223,000	2,201,783	100		
First National Bank	3,000,000	2,136,197	24,384,701	100	220	224
French-Amer Bank of Savings	800,000	345,866	9,541,403	100	100	
German S & L Soc.	1,000,000	2,286,030	55,775,707	1000		
Humboldt Sav Bk.	900,000	396,867	9,976,962	100	102	
Mercantile Nat Bk.	2,000,000	1,360,547	12,416,256	100		222 1/2
Merchants' Nat Bk	1,500,000	275,689	6,712,714	100	72	75
Mission Sav Bank.	300,000	29,553	3,700,134	100		
Mutual Sav Bank.	700,000	327,267	10,354,441	70	74 3/4	90
Sav Un Bk & Tr Co	1,500,000	1,778,465	40,601,308	100		265
Seaboard Nat Bank	500,000	\$ 265,774	\$ 2,444,554	100	117 1/2	
Security Sav Bank.	500,000	468,248	4,483,762	250		350
Wells Far New Nat	6,000,000	5,177,297	61,007,919	100	164	165
Anglo-Calif Tr Co.	1,500,000	726,669	14,681,934	100		110
First Federal Tr Co	1,500,000	574,794	7,754,096	50		
Union Trust Co.	1,200,000	1,968,797	32,620,998	800	2,000	
					Per share.	
<b>San Jose—</b>						
Bank of San Jose.	300,000	244,297	3,719,331	100		
First National Bank	300,000	\$ 325,447	\$ 4,829,347	100		
Security Sav Bank.	100,000	106,987	1,801,915	100		
Security State Bank	100,000	106,779	1,040,707	100		
Gard C Bk & Tr Co.	300,000	358,170	5,825,103	100		
					Per share.	
<b>Stockton—</b>						
City Bank	400,000	126,787	2,129,992	80		
Comm'l & Sav Bk.	500,000	167,637	4,177,066			
First Nat Bank	200,000	\$ 358,290	\$ 1,374,207			
Stockton Sav Bank	400,000	104,229	1,830,355			

**CANADA—See last page.**

**COLORADO—Nat. Banks June 29; State institutions latest returns.**

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
<b>Colorado Spgs—</b>						
Colorado Sav Bank	50,000	148,901	1,431,691	100		
Colorado Spgs N B	100,000	148,901	1,431,951	100		
Exchange Nat Bk.	300,000	250,000	4,437,461	100		
First National Bank	300,000	533,404	4,409,493			

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

CONNECTICUT—(Concluded.)

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Norwich, Waterbury, and other banks.

DELAWARE—Nat. banks May 10; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Wilmington, Central Nat Bank, Farmers' Bank, etc.

DIST. OF COLUMBIA.—Nat. banks June 29; other institutions June 29.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Washington, American Nat Bank, Columbia Nat Bank, etc.

FLORIDA—Nat. banks June 29; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Jacksonville, Atlantic Nat Bank, Barnett N B of Jack, etc.

GEORGIA—Nat. banks June 29; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Atlanta, Augusta, Columbus, Macon, Savannah, etc.

IDAHO—Nat. banks May 10.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Boise City, Boise City Nat Bank, First Nat of Idaho, etc.

ILLINOIS—Nat. banks June 29; State institutions latest returns.

Large table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Aurora, Chicago, Peoria, Quincy, etc.

\* Sale price. a Sept. 11 1917. b Capital to be increased. c Capital paid in; authorized amount is larger. d Ex-dividend. e Last sale. f These figures data June 21 1918. g Nov. 20 1917. h March 4 1918. i May 1 1917. j May 10 1918. k June 13 1918



Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

ILLINOIS—(Concluded.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
<b>Rockford—</b>	\$	\$	\$		Per	share.
Forest City Nat Bk	100,000	184,919	1,762,739	100	-----	285
Manuffs Nat Bank	200,000	148,067	2,288,067	100	-----	170
Peoples Bk & Tr Co	125,000	341,789	1,757,796	100	-----	250
Rockford Am Nat Bk	400,000	227,491	4,360,789	100	-----	200
Swedish Nat Bank	125,000	86,090	1,375,081	100	-----	150
Third Nat Bank	250,000	276,592	2,643,481	100	-----	200
Winnago Nat Bk	250,000	331,137	1,956,933	100	-----	200
<b>Springfield—</b>					Per	share.
Farmers Nat Bank	200,000	286,917	2,538,040	100	-----	300
First National Bank	300,000	261,497	2,616,672	100	-----	250
Illinois Nat Bank	200,000	140,010	2,368,754	100	-----	150
Ridgely Nat Bank	300,000	206,609	3,038,304	100	-----	175
Springfield Marine Bk	300,000	632,993	3,165,245	100	-----	-----
First T & S B Springf.	100,000	135,000	1,025,000	100	-----	-----
Sangamon L & Tr Co	400,000	110,271	2,394,928	100	-----	150

INDIANA—Nat. banks June 29; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
<b>Evansville—</b>					Per	share.
Citizens Nat Bank	500,000	159,194	7,073,294	100	-----	-----
City National Bank	350,000	435,247	5,048,192	100	-----	-----
Mercantile Com'l Bk	200,000	159,179	2,327,716	100	-----	-----
Old State Nat Bank	500,000	334,447	6,189,187	100	-----	-----
West Side Bank	100,000	128,392	2,247,022	100	-----	-----
Am Tr & Sav Bank	200,000	119,722	1,588,476	100	-----	-----
Citizens Tr & S Bk	100,000	11,214	738,199	100	-----	-----
<b>Fort Wayne—</b>					Per	share.
First & Ham Nat Bk	900,000	330,590	9,598,770	100	-----	-----
Lincoln Nat Bank	300,000	475,000	3,890,000	100	-----	-----
Old National Bank	350,000	190,322	4,824,101	100	-----	-----
Citizens Trust Co	200,000	45,714	1,995,247	100	-----	-----
People's Tr & Sav Co	200,000	137,999	1,960,932	100	-----	-----
Tri-State L & Tr Co	500,000	118,761	6,759,701	100	-----	-----
<b>Indianapolis—</b>						
Commercial Nat Bk	300,000	1,576	1,038,968	100	-----	-----
Continental Nat Bk	400,000	79,594	3,193,766	100	-----	-----
Fletcher-Am N Bk	2,000,000	1,565,569	22,697,351	100	-----	-----
Indiana Nat Bank	2,000,000	1,555,927	20,359,381	100	-----	-----
Live Stock Exch Bk	100,000	127,635	1,330,229	100	-----	-----
Merchants Nat Bk	1,000,000	1,134,920	9,302,494	100	-----	-----
National City Bank	1,000,000	185,292	4,015,907	100	-----	-----
People's State Bank	100,000	26,570	867,701	100	-----	-----
Aetna Tr & Sav Co	250,000	7,094	1,745,777	100	-----	-----
Farmers Trust Co	100,000	152,774	1,456,132	100	-----	-----
Fidelity Trust Co	100,000	25,000	1,131,317	100	-----	-----
Fletcher Sav & Tr	1,500,000	337,270	11,636,446	100	-----	-----
Indiana Trust Co	1,000,000	892,431	8,394,990	100	-----	-----
State Sav & Tr Co	750,000	69,020	1,810,416	100	-----	-----
Security Trust Co	200,000	35,349	1,303,495	100	-----	-----
Union Trust Co	600,000	728,044	4,096,867	100	-----	-----
Wash Bk & Tr Co	100,000	31,864	761,273	100	-----	-----
<b>Terre Haute—</b>					No	nominal prices
First National Bank	500,000	684,337	3,837,744	100	-----	300
McKeen Nat Bank	500,000	368,854	3,459,000	100	-----	180
Terre Haute Nat Bk	300,000	198,497	2,434,022	100	-----	180
Terro Haute Trust	350,000	276,313	5,605,413	100	-----	210
United States Tr Co	600,000	151,657	4,211,901	100	-----	150

IOWA—(Concluded.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
<b>Sioux City—</b>	\$	\$	\$	No	nominal	prices
Continental Nat Bk	100,000	17,274	1,134,297	100	-----	-----
First National Bank	600,000	169,379	10,653,054	100	-----	-----
Low State Sav Bk	100,000	17,000	2,100,000	100	-----	-----
Live Stock Nat Bk	200,000	100,707	6,032,942	100	-----	-----
Nat Bank of Comm	100,000	48,274	3,884,246	100	-----	-----
Northwest Nat Bk	100,000	147,137	1,929,375	100	-----	-----
Security Nat Bank	250,000	395,432	6,450,497	100	-----	-----
Woodbury Co S Bk	50,000	135,000	1,900,000	100	-----	-----
Farmers L & Tr Co	250,000	38,569	1,554,033	100	-----	-----

KANSAS—Nat. banks June 29; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
<b>Kansas City—</b>					Per	share.
Commercial Nat Bk	300,000	530,947	6,476,478	100	335	-----
Exchange State Bk	100,000	127,174	1,802,056	100	250	-----
People's Nat Bank	200,000	51,776	1,363,741	100	140	-----
Banking Trust Co	200,000	-----	250,000	100	-----	-----
Kansas Trust Co	125,000	127,440	553,955	100	250	-----
<b>Topeka—</b>						
Bank of Topeka	310,000	303,974	3,843,660	100	-----	-----
Central Nat Bank	200,000	151,232	3,162,754	100	-----	-----
Farmers Nat Bank	100,000	64,462	674,042	100	-----	-----
Merchants Nat Bk	100,000	121,112	2,279,094	100	-----	-----
Shawnee State Bk	60,000	40,000	1,240,000	100	-----	-----
State Sav Bank	100,000	59,897	1,679,789	100	-----	-----
Central Trust Co	200,000	27,300	726,173	100	-----	-----
Prudential Trust Co	100,000	85,474	517,177	100	-----	-----

KENTUCKY—Nat. banks June 29; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
<b>Covington—</b>					Per	share.
Citizens Nat Bank	200,000	155,779	1,372,840	100	165	175
First National Bank	600,000	122,024	3,146,745	100	130	135
Liberty Nat Bank	350,000	110,000	1,829,981	100	125	135
Covington S B & Tr	100,000	55,137	805,215	100	141	-----
People's S B & Tr	100,000	35,891	649,337	100	-----	115
<b>Lexington—</b>					Per	share.
Fayette Nat Bank	300,000	324,376	1,785,991	100	-----	225
First & City Nat Bk	800,000	450,000	2,564,433	100	190	192½
Phoenix & Third N B	800,000	124,867	2,682,926	100	125	-----
Second Nat Bank	150,000	161,707	820,040	100	215	-----
<b>Louisville—</b>					Per	share.
Amer-Southern N B	800,000	262,379	13,895,690	100	138	142
Citizens Nat Bank	500,000	731,110	9,483,902	100	302	310
First National Bank	500,000	228,677	3,802,083	100	211	220
Liberty Ins Bank	250,000	590,917	7,276,093	50	150	160
Security Bank	179,000	214,427	1,527,293	100	200	-----
Kent Tit S B & T Co	250,000	83,372	1,492,304	100	100	105
<b>Lincoln Sav B &amp; Tr</b>	250,000	60,929	1,313,651	100	120	-----
Louis Nat Bkg Co	250,000	112,320	2,845,971	100	120	130
City Nat Bank	1,000,000	698,997	12,939,515	100	302	303
Nat Bk of Kentucky	1,645,000	1,621,797	10,338,960	100	224	225
Stock Yards Bank	100,000	78,532	878,135	100	178	200
Union Nat Bank	500,000	645,771	11,895,617	100	300	-----
Fidelity & Colum Tr	2,000,000	838,877	4,244,954	100	222	-----
Louisville Trust Co	806,100	224,887	1,992,302	100	163	165
United States Tr Co	350,000	125,932	887,746	100	110	120
<b>Newport—</b>					Per	share.
Amer Nat Bank	100,000	112,704	887,667	100	170	175
Newport Nat Bank	100,000	117,379	1,221,230	100	200	-----

IOWA—Nat. banks June 29; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
<b>Burlington—</b>					Per	share.
Burlington Sav Bk	100,000	36,999	1,238,923	100	110	-----
First National Bank	100,000	84,600	899,813	100	150	-----
Germ-Amer Sav Bk	150,000	556,000	3,400,000	100	400	-----
Iowa State Sav Bk	200,000	342,967	3,781,170	100	250	-----
Merchants Nat Bk	100,000	105,674	1,648,995	100	225	-----
National State Bk	150,000	158,167	1,040,269	100	225	-----
<b>Cedar Rapids—</b>					No	nominal prices
Ced Rapids Nat Bk	500,000	313,032	1,381,195	100	163	-----
Ced Rapids Sav Bk	200,000	160,879	2,735,145	100	180	-----
Iowa State Sav Bk	100,000	45,424	1,826,796	100	145	-----
Merchants Nat Bk	300,000	543,929	10,139,149	100	288	-----
People's Sav Bank	50,000	37,709	1,155,697	100	174	-----
Security Sav Bank	200,000	137,041	2,286,995	100	179	-----
Amer Tr & Sav Bk	200,000	93,227	2,711,970	100	147	-----
<b>Council Bluffs—</b>					Per	share.
City National Bank	120,000	69,477	1,520,668	100	-----	-----
Commercial Nat Bk	100,000	34,437	1,152,213	100	-----	-----
Coun Bluff Sav Bk	150,000	208,219	3,373,479	100	-----	-----
First National Bank	200,000	219,770	3,112,497	100	-----	-----
State Savings Bank	50,000	124,019	1,920,762	100	-----	-----
<b>Davenport—</b>					Per	share.
Amer Com Sav Bk	600,000	1,088,907	11,731,490	100	400	405
Davenport Sav Bk	300,000	530,370	4,600,000	100	300	310
Farm & Mech Sav	100,000	140,000	2,100,000	100	273	300
First National Bank	200,000	233,992	4,404,967	100	285	300
Home Sav Bank	50,000	30,000	800,000	100	180	185
Iowa Nat Bank	150,000	310,102	3,670,724	100	290	300
Security Sav Bank	50,000	42,000	700,000	100	155	-----
Scott Co Sav Bank	250,000	490,000	5,000,000	100	305	375
Union Savings Bk	200,000	245,000	3,800,000	100	315	325
Citizens Tr &amp						

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

MARYLAND—(Continued.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
<b>Balt. (Con.)—</b>						
Nat Marine Bank	400,000	\$204,000	\$3,879,000	30	38	40
Nat Un Bk of Md.	1,000,000	682,114	4,837,974	100	139	141
Old Town Nat Bk.	250,000	\$138,794	\$2,374,009	10	13	-----
Park Bank	112,070	29,388	1,060,737	10	-----	-----
Seaboard Bank	100,000	32,270	973,486	10	-----	-----
Second Nat Bank	500,000	1,210,602	3,052,647	100	251	-----
Western Nat Bank	500,000	542,714	4,614,648	20	31½	34
Baltimore Trust Co	1,000,000	2,326,147	11,047,066	50	145	-----
Colonial Trust Co	300,000	85,991	1,346,712	25	25	28
Continental Tr Co	1,350,000	1,568,733	6,753,192	100	-----	175
Fidelity Trust Co.	1,000,000	1,530,709	13,522,377	100	295	315
M'd'd Tr Co.	1,000,000	260,762	6,502,462	100	100	108
Merc Tr & Dep.	1,500,000	3,394,720	15,839,994	50	195	205
Equitable Trust Co	1,000,000	450,172	8,755,174	25	-----	40
Safe Dep & Tr Co.	600,000	2,754,272	9,795,260	100	680	-----
Title Gu & Tr Co.	200,000	224,317	3,829,772	100	190	-----
Union Trust Co.	500,000	400,442	6,110,784	50	94	96
<b>Frederick—</b>						
Citizens' Nat Bank	100,000	\$420,000	\$4,842,096	100	500	-----
Far & Mech Nat Bk	125,000	\$153,279	\$2,074,092	25	38	-----
Franklin Sav Bank	90,000	54,317	732,716	100	115	-----
Fred'k Co Nat Bk.	150,000	\$74,927	\$1,044,915	15	21	-----
F'r'k Down Sav Inst	\$150,000	181,931	1,962,080	100	170	-----
Central Trust Co.	200,000	221,994	1,747,399	100	100	-----

MASSACHUSETTS—(Continued.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
<b>Holyoke—</b>						
City National Bk.	500,000	\$229,776	\$2,574,170	100	-----	Per shares. 125
Holyoke Nat Bank	200,000	\$372,777	\$3,977,289	100	185	199
Park National Bk.	100,000	\$111,736	\$1,252,939	100	100	115
Hadley Falls Tr Co	500,000	302,929	4,044,381	-----	160	-----
<b>Lawrence—</b>						
Bay State Nat Bk.	375,000	202,043	1,894,019	100	-----	Per shares. -----
Arlington Trust Co	200,000	9,467	1,558,436	100	-----	-----
Lawrence Trust Co	100,000	75,497	4,759,194	100	-----	-----
Merchants' Tr Co.	300,000	244,172	5,211,437	100	-----	-----
<b>Lowell—</b>						
Appleton Nat Bank	300,000	\$266,000	\$2,100,000	100	107	-----
Old Lowell Nat Bk.	200,000	\$81,309	\$1,686,390	100	95	98
Union Nat Bank	350,000	\$26,770	\$3,162,378	100	190	-----
Wamest Nat Bank	250,000	\$127,759	\$468,277	100	94	-----
Lowell Trust Co.	240,000	95,672	2,401,894	100	295	102
Mid'sex S D & T Co	100,000	60,710	2,068,632	100	90	100
<b>Lynn—</b>						
Central Nat Bank.	200,000	\$394,470	\$3,876,917	100	-----	Per shares. -----
Manufac'rs Nat Bk	200,000	133,934	2,916,077	100	140	-----
National City Bank	200,000	\$187,209	\$3,125,100	100	150	-----
Essex Trust Co.	250,000	309,091	3,044,527	100	175	202
Lynn S Dep & T Co	100,000	284,241	3,685,662	100	300	330
Security Trust Co.	200,000	307,744	5,942,030	100	210	235
<b>New Bedford—</b>						
First National Bk.	1,000,000	1,142,667	2,378,094	100	145	-----
Mechanics' Nat Bk	600,000	\$21,402	\$3,862,468	100	165	-----
Merchants' Nat Bk	1,000,000	1,347,467	4,461,707	100	197	200
N Bed S D & T Co	200,000	342,037	2,668,390	100	260	-----
<b>Peabody—</b>						
Warren Nat Bank.	200,000	127,207	1,393,006	100	120	-----
<b>Salem—</b>						
Merchants Nat Bk.	200,000	311,940	2,379,330	No	-----	Per shares. -----
Naumkeag Tr Co.	250,000	196,704	4,052,041	100	145	-----
Salem Trust Co.	200,000	26,194	1,473,940	100	75	-----
<b>Springfield—</b>						
Chapin Nat Bank.	500,000	\$335,749	\$2,899,719	100	140	-----
Chilcopee Nat Bank	400,000	500,644	5,186,669	100	185	200
Springfield Nat Bk.	500,000	903,727	6,673,309	100	223	240
Third Nat Bank.	500,000	\$12,064	9,148,571	100	235	240
Commercial Tr Co.	350,000	126,760	2,078,747	-----	130	-----
Springfield S D & T	500,000	1,075,967	6,469,264	100	233	240
Union Trust Co.	500,000	1,026,872	10,396,728	100	290	-----
<b>Taunton—</b>						
Mechanics' Nat Bk	200,000	\$167,977	\$809,194	100	-----	Per shares. -----
Bristol County Tr.	300,000	142,237	2,648,136	-----	-----	-----
<b>Worcester—</b>						
Mechanics' Nat Bk	200,000	\$425,300	\$8,930,990	100	225	-----
Merchants' Nat Bk.	750,000	\$23,027	\$6,025,092	100	210	-----
Park Trust Co.	300,000	123,393	3,392,978	100	145	-----
Worcester Bk Tr Co	1,250,000	744,099	23,103,169	100	200	225

MASSACHUSETTS—Nat. bks. (exc. Boston) June 29; State insts. latest returns

	Deposits of banks date	July 27 1918	Per share.
<b>Boston—</b>			
Boylston Nat Bank	700,000	373,914	5,622,000
Commercial Nat Bk	250,000	298,771	2,631,000
First National Bank	7,500,000	\$196,702.24	14,884,400
Fourth-Atlantic Nat Bank	1,500,000	2,169,697	24,282,000
Merchants' Nat Bk	3,000,000	\$3,792,799	59,118,000
Nat Rock Bk of Rox	300,000	638,527	\$4,487,264
Nat Security Bank.	250,000	1,014,391	2,300,000
Nat Shawmut Bank	10,000,000	\$9,224,131	11,674,200
Nat Union Bank	1,000,000	1,428,660	12,316,000
People's Nat. Roxb	300,000	\$344,572	\$3,557,694
Web & Atlas N Bk.	2,000,000	3,866,044	37,822,000
American Trust Co.	1,000,000	\$1,520,497	9,295,000
Beacon Trust Co.	600,000	2,598,134	23,361,919
Boston S Dep & Tr	1,000,000	1,223,200	15,860,461
Charlestown Tr Co	200,000	3,252,473	12,617,906
Columbia Trust Co	100,000	52,430	954,017
Comm'w'lth Tr Co.	1,000,000	66,694	970,787
Cosmopol'n Tr Co.	200,000	876,099	24,215,401
Dorchester Tr Co.	300,000	135,367	4,407,328
Dorchester Tr Co.	300,000	116,410	2,156,711
Equitable Tr Co.	200,000	81,467	2,003,856
Exchange Trust Co	600,000	500,104	5,104,107
Federal Trust Co.	1,000,000	394,124	8,191,455
Fidelity Trust Co.	2,000,000	519,667	4,786,331
Hanover Trust Co.	200,000	59,581	588,835
Hyde Park Tr Co.	200,000	42,704	1,196,309
International Tr Co	1,500,000	1,969,334	21,375,197
Jamaica Plain Tr	200,000	23,577	557,881
Liberty Trust Co.	200,000	361,504	3,482,934
Market Trust Co.	250,000	258,886	1,619,880
Massachusetts Tr Co	500,000	404,480	6,986,763
Metropolitan Tr Co	300,000	344,230	4,830,729
New Eng Trust Co.	1,000,000	2,852,594	22,871,065
Old Colony Tr Co.	6,000,000	8,541,677	13,635,010
Old South Tr Co.	200,000	77,420	1,223,318
Prudential Tr Co.	200,000	51,903	938,467
Puritan Trust Co.	200,000	209,534	2,064,169
South Boston Tr Co	200,000	58,394	1,218,173
State St Trust Co.	1,000,000	1,913,071	30,795,213
Tremont Trust Co.	200,000	72,291	1,658,212
U S Trust Co.	1,000,000	1,108,110	7,165,308
<b>Beverly—</b>			
Beverly Nat Bank.	300,000	210,104	1,548,090
Beverly Trust Co.	100,000	42,927	552,104
<b>Brockton—</b>			
Brockton Nat Bank	300,000	356,751	4,051,912
Home Nat Bank	500,000	\$407,291	\$4,337,133
Plym'th Co Tr Co.	100,000	127,007	2,197,611
<b>Cambridge—</b>			
Cambridge Tr Co.	100,000	181,201	2,494,746
Central Trust Co.	200,000	448,708	6,083,956
Charles Riv Tr Co.	200,000	237,479	2,201,598
Harvard Trust Co.	200,000	300,669	3,116,334
<b>E. Cambridge—</b>			
Lechmere Nat Bank	100,000	\$138,527	\$843,499
<b>Fall River—</b>			
Fall Riv Nat Bank.	400,000	376,495	3,931,016
First National Bk.	400,000	455,014	2,715,114
Massasolet-Pocasset Nat Bank	650,000	540,554	6,445,482
Metacomet Nat Bk	750,000	404,500	3,026,718
Durfee Tr Co.	400,000	551,819	3,221,646
<b>Pittsburg—</b>			
Fitch'g Bk & TrCo	500,000	349,617	4,642,167
Safety Fund N Bk.	200,000	433,191	4,433,675
<b>Gloucester—</b>			
Cape Ann Nat Bk.	150,000	156,467	1,324,704
Cape Ann Sav Bank	-----	406,497	3,285,729
Gloucester Nat Bk.	100,000	125,439	1,171,935
Glou S D Tr Co.	200,000	340,227	3,530,313
<b>Haverhill—</b>			
Essex Nat Bank	100,000	150,030	1,524,930
First National Bk.	200,000	345,797	3,202,804
Haverhill Nat Bk.	200,000	451,336	3,025,915
Merrimack Nat Bk	240,000	306,297	1,433,793
Haverhill Trust Co	200,000	94,232	1,672,196

MICHIGAN—Nat. banks June 29; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
<b>Bay City—</b>						
Bay City Bank	250,000	305,024	3,150,991	100	190	200
People's Commercial & Sav Bank	400,000	522,007	5,481,974	100	-----	320
<b>Detroit—</b>						
Amer State Bank	500,000	192,897	6,169,469	100	-----	Per shares. 160
Bank of Detroit	500,000	218,819	12,335,872	100	-----	281
Central Sav Bank	500,000	389,510	10,862,921	100	-----	325
Comm'w'lth Sav Bk	500,000	115,839	2,031,386	100	-----	-----
Detroit Sav Bank	750,000	1,292,901	17,202,485	100	275	-----
First State Bank	1,000,000	1,368,177	27,829,938	100	-----	283
First State Bank	5,000,000	3,588,991	57,656,607	100	-----	191
Federal State Bank	500,000	260,991	7,492,925	100	-----	194
Merchants' Nat Bk	250,000	77,529	2,327,184	100	-----	131
Nat Bk of Com'co.	1,000,000	612,514	10,442,787	100	155	-----
Peninsular State Bk	1,000,000	1,049,109	24,923,724	100	-----	191
People's State Bank	2,500,000	1,173,761	22,534,729	100		



Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

MINNESOTA—Nat. banks June 29; State institutions latest returns.

Table listing banks in Minnesota with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

MISSISSIPPI—Nat. banks June 29; State institutions latest returns.

Table listing banks in Mississippi with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

MISSOURI—Nat. banks June 29; State institutions latest returns.

Table listing banks in Missouri with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

MONTANA—Nat. banks June 29; State institutions latest returns.

Table listing banks in Montana with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

NEBRASKA—Nat. banks June 29; State institutions latest returns.

Table listing banks in Nebraska with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

NEW HAMPSHIRE—Nat. banks May 10.

Table listing banks in New Hampshire with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

NEW JERSEY—Nat. banks June 29; State institutions latest returns.

Table listing banks in New Jersey with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

\* Sale price. a Figures of date Dec. 27 1916. b Capital paid in; authorized amount is larger. c Amount paid in. d New stock. e Ex-dividend. f Capital to be increased. g June 29 1918. h Apr. 22 1918. i Including Fidelity Sav. & Tr. stock. j Last sale. k April 25 1917. l June 20 1918. m May 10 1918. n March 4 1918. o Dec. 31 1915.

Where Names are Printed in Italics Fuller Returns May be Found in the Advertising Columns

NEW JERSEY—(Concluded.)

NEW YORK—(Continued.)

Main table containing financial data for various banks and trust companies in New Jersey and New York. Columns include Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share. Rows list numerous institutions such as Newark (Con.), Passaic, Paterson, Plainfield, Trenton, Albany, Auburn, Binghamton, Brooklyn, Buffalo, Elmira, New York City, and Syracuse.

\* Sale price. † Paid in. ‡ Capital to be increased. § Ex-dividend. ¶ March 30 1918. †† June 20 1918. ††† Last sale. †††† March 4 1918. ††††† Dec. 31 1917. †††††† June 20 1918. ††††††† New stock. †††††††† April 20 1918. ††††††††† Tr. cts. Includes 1-3 share Irving Trust Co. †††††††††† Ex-rights. ††††††††††† April 1 1918. †††††††††††† April 24 1918. ††††††††††††† May 10 1918. †††††††††††††† Dollars per share.



Where Names are Printed in Italics Fuller Returns May be Found in the Advertising Columns

NEW YORK—(Concluded.)

OHIO—(Concluded.)

Table listing New York banks with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per shares.

Table listing Ohio banks with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per shares.

NORTH CAROLINA—Nat. bks. June 29; State institutions latest returns.

Table listing North Carolina banks with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per shares.

NORTH DAKOTA—Nat. banks May 10; State institutions latest returns.

Table listing North Dakota banks with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per shares.

OHIO—National banks June 29; State institutions latest returns.

Table listing Ohio national banks with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per shares.

OKLAHOMA—National banks June 29; State institutions latest returns

Table listing Oklahoma banks with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per shares.

OREGON—National banks June 29; State institutions June 29.

Table listing Oregon banks with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per shares.

\* Sale price. A New stock. k Capital to be increased. p Amount paid in. s Ex-dividend. y Last sale. d Ths (figures date Nov. 14 1917. \* May 10 1918. \* Oct. 31 1914. r Jan. 8 1918. t Jun 20 1918. s Endorsed stock includes 1st Tr. & Sav. Bk. e Apr. 22 1918. e Includes Oneida Co. Tr. Co. a Cit. Un. Com. cfts.

Where Names are Printed in Italics Fuller Returns May be found in the Advertising Columns

PENNSYLVANIA—Nat. bks. (exc. Phila.) June 29; State inst. latest returns.

PENNSYLVANIA—(Continued.)

Table listing various banks and trust companies in Pennsylvania, including Allentown, Altoona, Erie, Harrisburg, Lancaster, Philadelphia, and others. Columns include Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask prices.

Table listing various banks and trust companies in Philadelphia and Pittsburgh, including Guar Tr & S D Co., Kensington Tr Co., and others. Columns include Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask prices, and Nom'l price.

\* Sale price. a Capital paid in; authorized amount is larger. b Capital to be increased. d March 5 1917. e March 4 1918. s Ex-dividend. Last sale. f Jan. 18 1918. g May 10 1918. h Dec. 31 1917. i June 29 1918. A New stock.



Where Names are Printed in Italics Fuller Returns May be Found in the Advertising Columns

PENNSYLVANIA—(Concluded.)

Table listing Pennsylvania banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

RHODE ISLAND—Nat. banks June 29; State institutions latest returns.

Table listing Rhode Island banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

SOUTH CAROLINA—Nat. banks June 29; State institutions latest returns.

Table listing South Carolina banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

TENNESSEE—Nat. banks June 29; State institutions latest returns.

Table listing Tennessee banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

TEXAS—National banks June 29; State institutions latest returns.

Table listing Texas banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

\* Sale price. a Capital and surplus to be increased. k Capital to be increased. p Amount paid in. q Ex-dividend. y New stock. z Dec. 31 1917. i Last sale. j July 21 1916. n June 26 1918. l May 24 1918. s March 4 1918. g Including First S. Bank & Tr. Co. stock. e May 10 1918. c Sept. 11 1917. r Nov. 17 1916.

Where Names are Printed in Italics Fuller Returns May be found in the Advertising Columns

UTAH—National banks June 29; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Ogden, Salt Lake City, and various other banks.

VERMONT—National banks June 29; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Barre, Burlington, Montpelier, and Rutland.

VIRGINIA—National banks June 29; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Lynchburg, Norfolk, Petersburg, and Richmond.

WASHINGTON—National banks June 29; State institutions June 29.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Seattle, Spokane, and Tacoma.

WEST VIRGINIA—Nat. banks June 29; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Wheeling, Bank of Ohio Valley, and others.

WISCONSIN—National banks June 29; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for La Crosse, Milwaukee, and Wisconsin Trust Co.

WYOMING—National banks May 10.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Cheyenne, Citizens Nat Bank, and others.

CANADA

Returns are all of date May 31 1918.

NOVA SCOTIA.

Table with columns: Capital Paid in, Reserves Fund., Deposits, Par., Bid., Ask. Includes Halifax Bank of Nova Scotia.

ONTARIO.

Table with columns: Capital Paid in, Reserves Fund., Deposits, Par., Bid., Ask. Includes Hamilton, Ottawa, and Toronto banks.

QUEBEC.

Table with columns: Capital Paid in, Reserves Fund., Deposits, Par., Bid., Ask. Includes Montreal and Quebec banks.

SASKATCHEWAN.

Table with columns: Capital Paid in, Reserves Fund., Deposits, Par., Bid., Ask. Includes Weyburn bank.

\* Sale price. † Par of this bank is \$50. ‡ Sept. 11 1917. § This is capital paid in; authorized amount is larger. ¶ Ex-dividend. \*\* Mar. 4 1918. †† May 1 1917. ‡‡ Dec. 31 1917. §§ Apr. 19 1918. ¶¶ Jan. 6 1917. ††† Includes one-third of a share in Dexter-Horton Trust & Savings Bank stock. ‡‡‡ March 5 1917. §§§ May 10 1918. ¶¶¶ New stock.