

# BANK AND QUOTATION SECTION

## OF THE COMMERCIAL & FINANCIAL CHRONICLE.

Copyrighted in 1911 according to Act of Congress, by WILLIAM B. DANA COMPANY, in office of Librarian of Congress, Washington, D. C.

VOL. 92.

NEW YORK, FEBRUARY 4 1911.

NO. 2380.

### INDEX

#### TO STATEMENTS OF BANKS AND TRUST COMPANIES

<b>ALBANY, N. Y.</b>		<b>MEMPHIS, TENN.</b>	
National Commercial Bank.....	4	Bank of Commerce & Trust Co... 9	
<b>ATLANTA, GA.</b>		<b>MILWAUKEE, WIS.</b>	
Atlanta National Bank.....	7	First National Bank.....	10
<b>AUGUSTA, GA.</b>		<b>MINNEAPOLIS, MINN.</b>	
Georgia Railroad Bank.....	8	First National Bank.....	15
<b>BALTIMORE, MD.</b>		Northwestern National Bank.....	15
Farmers & Merchants Nat. Bk. ....	5	Security Nat. Bank of Minn.....	15
Merchants' National Bank.....	6	<b>MOBILE, ALA.</b>	
Safe Deposit & Trust Co.....	6	People's Bank.....	10
<b>BIRMINGHAM, ALA.</b>		<b>NASHVILLE, TENN.</b>	
First National Bank.....	10	American National Bank.....	9
<b>BOSTON, MASS.</b>		Fourth National Bank.....	9
National Union Bank.....	3	<b>NEWARK, N. J.</b>	
<b>BUFFALO, N. Y.</b>		Union National Bank.....	4
Marine National Bank.....	3	<b>NEW ORLEANS, LA.</b>	
<b>CHARLESTON, S. C.</b>		Whitney-Central Nat. Bank.....	11
People's National Bank.....	8	<b>NEW YORK, N. Y.</b>	
<b>CHICAGO, ILL.</b>		Chemical National Bank.....	2
Chicago Savings Bank & Tr. Co. ....	15	Citizens' Central Nat. Bank.....	3
Continental & Commercial Nat. Bk. ....	12	Coal & Iron National Bank.....	2
Corn Exchange National Bank.....	10	Farmers' Loan & Trust Co.....	18
Harris Trust & Savings Bank.....	Inside back cover	Fourth National Bank.....	3
First Nat. Bank of Chicago.....	11	Gallatin National Bank.....	2
Live Stock Exchange Nat. Bank.....	13	Hanover National Bank.....	2
Merchants Loan and Trust Co.....	11	Seaboard National Bank.....	2
National Bank of the Republic.....	12	<b>NORFOLK, VA.</b>	
Northern Trust Co. Bank.....	Inside back cover.	Norfolk National Bank.....	5
<b>CINCINNATI, OHIO.</b>		<b>OMAHA, NEB.</b>	
Fifth-Third National Bank.....	13	Omaha National Bank.....	13
<b>CLEVELAND, OHIO.</b>		<b>PATERSON, N. J.</b>	
First National Bank.....	13	First National Bank.....	4
Union National Bank.....	13	<b>PHILADELPHIA, PA.</b>	
<b>DENVER, COL.</b>		Corn Exchange Nat. Bank.....	7
First National Bank.....	16	Farmers' & Mech. Nat. Bank.....	6
<b>DETROIT, MICH.</b>		First National Bank.....	8
People's State Bank.....	4	Fourth Street National Bank.....	9
<b>FORT WORTH, TEXAS.</b>		Franklin National Bank.....	4
Fort Worth National Bank.....	11	Girard National Bank.....	5
<b>GRAND RAPIDS, MICH.</b>		Girard Trust Company.....	7
Old National Bank.....	8	Market Street National Bank.....	7
<b>HARTFORD, CONN.</b>		Philadelphia National Bank.....	6
Aetna National Bank.....	5	Tradesmens National Bank.....	7
<b>INDIANAPOLIS, IND.</b>		Union National Bank.....	6
Merchants' National Bank.....	12	<b>PORTLAND, ORE.</b>	
<b>JERSEY CITY, N. J.</b>		United States National Bank.....	17
First National Bank.....	3	<b>PROVIDENCE, R. I.</b>	
<b>KNOXVILLE, TENN.</b>		Merchants' National Bank.....	6
City National Bank.....	9	<b>ST. JOSEPH, MO.</b>	
<b>LOS ANGELES, CAL.</b>		Tootle-Lemon National Bank.....	14
First National Bank.....	17	<b>ST. LOUIS, MO.</b>	
<b>LOUISVILLE, KY.</b>		Boatmen's Bank.....	14
National Bank of Kentucky.....	12	Mechanics-American Nat. Bank.....	14
<p>WILLIAM B. DANA COMPANY, Publishers.  FRONT, PINE AND DEPEYSTER STS., NEW YORK</p>			

### REVIEW OF JANUARY.

The tone in financial circles and on the Stock Exchange further improved during January, notwithstanding a number of adverse developments. The attitude towards the important questions of the day which are awaiting determination—and the outcome of which is freighted with so much consequence—was necessarily a waiting one, with the disposition, however, to take a hopeful view, and to think that eventually matters will work out satisfactorily. The new Supreme Court judges, namely Joseph R. Lamar and Willis Van Devanter, were sworn in on Jan. 3, making the membership of the Court complete for the first time in a long while. With a full Bench the Court heard argument in the cases of the American Tobacco Co. and the Standard Oil Co., these involving the interpretation of the Sherman Anti-Trust Law, and also in the cases raising the validity of the Federal Corporation Tax, and likewise in the case of the Bucks Stove & Range Co. involving the contempt proceedings against the labor leaders.

Quite early in the month (on Jan. 4) announcement came that the Federal Government had filed a bill of complaint in the U. S. Circuit Court for the Southern District of New York against the International Mercantile Marine Co. and other trans-Atlantic steamship companies, and their agents, alleging violation of the Anti-Trust Law of 1890 by entering into an agreement in London on Feb. 5 1908, for the division of steerage business between the participants, each line receiving a stated percentage of the total under penalty for every passenger carried in excess of the allotment. This action, however, was viewed with indifference, the general feeling apparently being that the U. S. Supreme Court would soon construe the Anti-Trust Law in a reasonable and sensible fashion.

A political event of great importance was the conclusion of a trade agreement between the United States and Canada. This was submitted simultaneously to Congress and the Dominion Parliament on Jan. 26, and marked the happy issue of the negotiations for reciprocal trade arrangements which had been carried on for a long time between the representatives of the two countries. The most important feature of the agreement was that it abolishes the duty of 25 cents a bushel on Canadian wheat and potatoes and various other onerous taxes on food products. Briefly, the arrangement provides for the mutual free entry of live stock, agricultural products and of fruits and fish; also for making paper, wood-pulp and pulp-wood mutually free whenever

the Canadian restrictions on exportation by the different provinces are withdrawn. Furthermore, concessions are granted on certain classes of agricultural implements and a few iron and steel products, besides sundry other reductions in rates. The general view is that if Congress shall give its approval to the arrangement the effect must be to work a reduction in the cost of living. Rather than present the proposals in the form of a treaty, which would have required a two-thirds vote of the Senate, President Taft submitted them as a mere tariff measure, in which shape a majority vote in the two branches of Congress will suffice to secure adoption.

While the Supreme Court was hearing arguments in the trust suits and other important cases, the Interstate Commerce Commission was listening to arguments in the matter of the applications of the railroads, both those in the East and those in the West, for permission to advance rates as partial compensation for the advances in wages which the carriers were obliged to make during 1910. The Commission had been carrying on these investigations for many months and now announced that it needed more time to reach a conclusion. Accordingly, the date for the advances to go into effect, which had been postponed to February 1, had to be further postponed, this time to March 15. The railroads again acquiesced in the new extension. Some of the rates upon which the Commission was deliberating had been originally announced to go into effect on June 1 1910, involving altogether a loss of  $9\frac{1}{2}$  months time—if it be assumed that the Commission will eventually assent to the advances.

One of the unfavorable happenings at the beginning of the month which might have had far-reaching ill results, except for the intervention of J. P. Morgan & Co., was the closing on Saturday morning January 7, of the Carnegie Trust Co. of this city by the State Superintendent of Banking. Certain of the directors of the Carnegie were also members of the Madison Trust Co., the Nineteenth Ward Bank and the Twelfth Ward Bank—all uptown institutions in this borough. It was feared that the failure of the Carnegie might lead to heavy withdrawals from these other institutions and possibly cause their embarrassment too. In the interval, however, before the following Monday morning, leading banking interests exerted themselves to prevent possible trouble and arrangements were concluded for the absorption of the Madison Trust Co. by the Equitable Trust Co., while J. P. Morgan & Co. agreed to provide financial assistance for the two banks referred to. This proved efficacious and no further troubles developed.

There were new evidences of reaction in trade. One of these concerned the leather industry. First it was announced that the United States Leather Co. would shut down all its tanneries—hemlock, oak and union leather—for an indefinite period. This company is one of the subsidiaries of the Central Leather Co., and it was reported that the latter's other subsidiaries were also included in the shut-down, and that consequently "not a hide would be placed in the vats of the seventy-five or eighty tanneries controlled" for a period estimated at from two to three months. Then came dispatches from Boston stating that the Howes Bros. Company, one of the largest sole-leather selling companies in the United States, had caused to be closed for an indefinite time the fourteen tanneries which it controls. Furthermore, at a meeting of the National Tanners' Association held in New York on January 10, the concensus of opinion was that, owing to prevailing trade conditions, production of leather should be rigidly restricted. Altogether the indications pointed to the curtailment of the sole leather output at the rate of \$8,000,000 to \$9,000,000 a month.

In the iron and steel trade, too, there was continued lack of great activity. The United States Steel Corporation in its usual monthly statement showed a further reduction of 85,656 tons during December in the aggregate of unfilled orders, bringing the total

down to 2,674,757 tons, as against 5,927,031 tons at the close of 1909. A favorable incident about the middle of the month was a report that the rail mills at Chicago were to start up again shortly, after having been closed since before Christmas. Furthermore, on January 31 Judge Gary, the Chairman of the Executive Committee, in giving out the Steel Company's return for the December quarter, showing net earnings of only \$25,990,978 for this quarter, as against \$37,365,187 in the September quarter and \$40,170,960 in the June quarter, made the assuring statement that up to and including Jan. 27 the bookings of new orders for January (not including some large orders for rails subsequently received) had been 30,000 tons per day, as against only 22,000 tons per day in December and in November. At a dinner given Jan. 11 by Mr. Gary to representatives of the independent steel interests, following a conference with these interests the same day at his office, the opinion reached was that existing prices for steel and its products were low enough and that nothing was to be gained by reducing them any further. W. E. Corey resigned as President of the Steel Corporation, and it was announced that he would be succeeded by James A. Farrell of Brooklyn, who had been President of the U. S. Steel Products Co., the export department of the Steel Corporation. This change was construed as emphasizing Judge Gary's policy of maintaining price stability and preventing undue depression in iron and steel values.

The price of cotton was maintained at high figures, notwithstanding that the ginning returns of the Census pointed to a much larger crop than the estimate of the Agricultural Department. General action was taken to curtail the production of cotton goods. The Arkwright Club of Boston, representing corporations operating some 10,000,000 spindles, at a meeting on January 18 recommended to the New England mills a curtailment of production of 25%, to begin at once and to continue indefinitely. The previous day the South Carolina Cotton Manufacturers' Association, representing 4,000,000 spindles, decided to curtail to the extent of five weeks between April and September, and a little earlier in the month a somewhat similar move was made by corporations operating over 1,000,000 spindles in Georgia.

One of the features of the month was large new loan flotations of various kinds. The Pennsylvania Railroad announced that shareholders would be asked on March 14 to authorize \$100,000,000 of new stock, with a present issue of between \$40,000,000 and \$50,000,000. Perhaps the most important of the new-loan negotiations was the offering on Jan. 24 of \$60,000,000  $4\frac{1}{4}$ % 50-year bonds by New York City. This was looked upon very largely as a test of investment conditions. The loan was over-subscribed several times, 571 bids being received for an aggregate of \$324,933,030 of bonds. The award was at an average price of 100.90, an income basis of about 4.207%. At the sale on March 21 1910 of \$50,000,000  $4\frac{1}{4}$ % 20-50-year (optional) bonds, the average price realized was 101.28.

In the stock market a general improvement in values occurred. At first transactions were on a limited scale, but towards the close of the month, under the continued rise in prices, the volume of business greatly increased. Dealings were largely confined to the speculative traders. These, finding it almost impossible to bring about declines, devoted their efforts to promoting a rise. Canadian Pacific was favorably affected by the advance in the dividend rate. On the other hand, Pennsylvania Railroad shares suffered a temporary setback on the announcement of the proposed issue of new stock. United States Steel shares showed firmness and strength throughout almost the whole month. The latter part of the month, under the more favorable accounts regarding the steel trade and good returns of net for December from the trans-continental lines in the Western half of the country, additional strength was imparted to the whole list, with the result that most leading share properties on



TRUST COMPANIES IN THE GREATER NEW YORK. LIABILITIES.

Table with 9 columns representing dates from Aug. 22 1907 to Nov. 10 1910, and rows listing various liability categories such as Capital, Surplus and profits, Pref. Deposits, and Grand total.

RESOURCES.

Table with 9 columns representing dates from Aug. 22 1907 to Nov. 10 1910, and rows listing various resource categories such as Bonds and mortgages, Stock and bond investments, Loans on collaterals, and Grand total.

AGGREGATE DEPOSITS OF THE SEPARATE COMPANIES.

Table with 10 columns representing dates from Aug. 22 1907 to Aug. 22 1907 (for gain/loss), and rows listing various companies in the Borough of Manhattan and their aggregate deposits.

\* Not reporting on account of suspension, and not included in total. a The Bowling Green was consolidated with Equitable Trust Co. March 31 1909...

Table with 10 columns representing dates from Aug. 22 1907 to Aug. 22 1907 (for gain/loss), and rows listing various companies in the Borough of Brooklyn and Borough of Queens.

Not reporting on account of suspension. x Formerly Jenkins Trust Co. a Williamsburg Trust Co. voted to dissolve its business in Jan. 1911.





















BONDS. N Y STOCK EXCHANGE. Table with columns for bond descriptions, interest rates, sales in January and December 1911, and prices in January 1911 (Jan. 3, Jan. 31, Lowest, Highest) and range for year 1910 (Lowest, Highest).

a On the basis of \$5 to the £ sterling. b On the basis of four marks to one dollar. c 1st installment paid. d Full paid. e Second installment paid. f Option sales. g Coupon on. h Flat price.

STOCKS—PRICES AND SALES FOR JANUARY 1911 AND THE YEAR 1910.

Prices are on basis of 100-share lots. Exceptions of stocks which sell only in a small way are noted by the letter a. Option sales are disregarded.

STOCKS. N Y STOCK EXCHANGE. Table with columns for stock descriptions, sales in Jan. 1911 and 1910, price about Jan. 2 1910, and prices in January 1911 (Jan. 3, Jan. 31, Lowest, Highest) and range for year 1910 (Lowest, Highest).









NOTICE.—All bond prices are now "and interest" except where marked "I" and income and default bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various bond types such as Chicago & Alton Ry, Chicago Burlington & Quincy, and Delaware & Hudson, along with their respective bid and ask prices.

b Basis. / This price includes accrued interest. & Last sale. / In London n Nominal. s Sale price.

NOTICE.—All bond prices are now "and interest" except where marked "I" and income and defaulted bonds.

Table with columns: Bonds, Bid, Ask, Bonds, Bid, Ask, Bonds, Bid, Ask. Contains numerous entries for various railroad bonds such as E T H & Chic, Fargo & So, Fitchburg, etc.

b Basis. f This price includes accrued interest. k Last sale. l In London. n Nominal. s Sale price.

NOTICE.—All bond prices are now "and interest" except where marked "T" and income and defaulted bonds

Table with multiple columns: Bonds, Bid, Ask, Bonds, Bid, Ask, Bonds, Bid, Ask. It lists various bond issues such as Missouri Pacific, N Y Cent & Hud Riv, and Pan American 1st 5s '34 on J&J.

b Basis. / This price includes accrued interest. k Last sale. l In London. n Nominal. s Sale price. t Free of taxes in Massachusetts

NOTICE.—All bond prices are now "and interest" except where marked "I" and income and defaulted bonds.

Main table containing bond listings with columns for Bonds, Bid., Ask., and various other details. Includes entries for Pitts McK & Yough, Pitts Shaw & N, St P & N Pac, Southern Railway, etc.

b Basis. c On basis of \$1 848 to the £. d On the basis of \$5 to the £. / This price includes accrued interest. k Last sale. l In London. n Nominal. \* Sale price.





NOTICE.—All bond prices are now "and interest" except where marked "I" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various railway securities such as Interborough Rapid Transit, Northern Texas Electric, and others, with their respective bid and ask prices.

/ This price includes accrued interest. & Last sale. n Nominal. s Sale price.



NOTICE.—All bond prices are now "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds and Stocks, Bid., Ask. Lists various securities including Public Service Corp, Newark Pass, N Hud Co Ry, etc.

a Assessment paid. d Price per share not per ct. f This price includes accrued int. & Last sale. n Nom. s Sale price. x Ex. Div. y Ex-rights.

NOTICE.—All bond prices are now "and interest" except where marked "f," and income and defaulted bonds.

Table listing various stocks and bonds with columns for Bid, Ask, Par, and other financial details. Includes categories like Federal Light & Trac com, New York City Ry, Reading Trac, etc.

d Price per share, not per cent k Last sale. n Nominal. \* Sale price. x Ex-dividend. y Ex-rights.

MISCELLANEOUS SECURITIES.

Quotations marked "f" indicate that accrued interest is included in the price. Prices not marked are "and interest" that is, purchaser has to pay accrued interest in addition to the price. This, however, does not apply to income bonds and bonds in default, in which cases the price takes account of the interest and no designating mark is employed.

NOTICE.—All bond prices are now "and interest" except where marked "f" and income and defaulted bonds.

Table listing various bonds with columns for Bid, Ask, and other financial details. Includes categories like Grand River Coal & Coke, Pittsb Coal 1st 5s, etc.

b Basis. f This price includes accrued interest. k Last sale. n Nominal. \* Sale price.

NOTICE.—All bond prices are now "and interest" except where marked "f," and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various utility and industrial bonds such as Electric Light, Gas, and Power Bonds, Hudson River Power Transmission, and North Hudson Lt H & P Co.

Basis. / This price includes accrued interest. & Last sale. n Nominal. \* Sale price

NOTICE.—All bond prices are now "and interest" except where marked "f." and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds and Stocks, Par, Bid., Ask., Stocks, Par, Bid., Ask. Includes various financial instruments like Vermont Power & Ltg, American Telephone & Telegraph, and various stocks.

b Basis. d Price per share, not per cent. f New stock. / This price includes accrued interest. \* Last sale. n Nominal. s Sale price. z Ex-div. y Ex-rights.

Main table listing various securities including Stocks, Electric Gas & Power, Exchange Seats, Manufacturing Stocks, and Southern Mills. Columns include Stock Name, Par value, Bid price, Ask price, and Per share value.

0 New stock. d Price per share, not per cent. / Flat price. & Last sale. n Nom. \* Sales price. x Ex-div. y Ex-rights. z Ex 100% div. In com. s a



Table with multiple columns for Stocks, Bid., Ask., Par., and various stock names and prices. Includes categories like Am Ice Secur., Am-La France, Amer Inseed, etc.

d New stock. d Price per share, not per cent. # Last sale. n Nominal. s Sale price. t Ex-stock div. z Ex-dividend. y Ex-rights.

STATE AND MUNICIPAL BONDS.

It is not the custom in quoting municipal bonds to include accrued interest in the price given. Hence this accrued interest must in all cases be added on. There are a very few instances which form exceptions to the rule—that is, where the prices given are flat prices, the accrued interest having been taken into account in making them. These are indicated by a special mark, thus (f).

The figures in the column "to net" indicate the basis on which the securities sell or the interest rate which the securities, if held to maturity, will net to the purchaser at the present market price.

Table with columns: Bonds, Bid., Ask., To Net. Multiple columns for different bond categories and regions including ALABAMA, ARIZONA, ARKANSAS, CALIFORNIA, FLORIDA, GEORGIA, ILLINOIS, etc.

a Flat price. b Basis. c On basis of \$5 to the £. d On the basis of 4 marks to the dollar. l In London. n Nominal. s Sale price.



Table with multiple columns for Bonds, Bid, Ask, To Net, and various municipal bond entries for states like Chicago, Indiana, Kansas, Louisiana, Maine, Maryland, Massachusetts, and Mexico.

f Flat price. b Basis. n Nominal. o Under a law approved March 9 1903, and which went into effect April 23 1903, bonds issued after that date by State or municipal corporations are tax-exempt, and these sell on a better basis.









Where Names ar. Printed in Italics Fuller Returns may be found in the Advertising Columns.

CONNECTICUT—(Concluded)

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Rows include Waterbury, Citizens' Nat Bank, Manufacturers' Nat Bk, etc.

DELAWARE—Nat. banks Jan. 7; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Rows include Wilmington, Central Nat Bank, Farmers' Bank, etc.

DIST. OF COL.—Nat. bks. Jan. 7; other institutions Sept. 1.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Rows include Washington, American Nat Bk., Citizens' Sav Bk., etc.

FLORIDA—Nat. banks Jan. 7; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Rows include Jacksonville, Atlantic Nat Bank, Barnett N B of Jack, etc.

GEORGIA—Nat. bks. Jan. 7; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Rows include Atlanta, American Nat Bk., Atlanta Nat Bank, etc.

IDAHO—Nat banks Jan. 7; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Rows include Boise City, Boise City Nat Bk., First Nat of Idaho, etc.

ILLINOIS—Nat. banks Jan. 7 (close of business); State institutions, Jan. 9 (opening of business).

Large table with columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Rows include Aurora, Aurora Nat Bank, First Nat Bank, etc.

INDIANA—Nat. banks Jan. 7; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Rows include Evansville, Bankers Nat Bank, Citizens' Nat Bank, etc.

\* Sale price. a Capital and surplus to be increased. b Capital to be increased. c Capital paid in; authorized amount is larger. d Ex-dividend. e Aug. 22 1910. f These figures date Dec 21 1910. g Nov 11 1910. h Sept 1 1910. i Last sale. j Dec. 31 1910. k Aug. 20 1910. n Jan. 7 1911. o Nov. 13 1910. p Dec 19 1910

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns.

INDIANA—(Concluded.)

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Rows include Indianapolis, Terre Haute, and various other banks.

IOWA—Nat. banks Jan. 7; State institutions latest returns.

Large table listing various banks in Iowa with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Includes Burlington, Cedar Rapids, Davenport, Des Moines, Dubuque, Sioux City, Topeka, etc.

KENTUCKY—Nat. banks Jan. 7; State institutions latest returns.

Table listing banks in Kentucky with columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Includes Covington, Lexington, Louisville, Newport, etc.

LOUISIANA—Nat. banks Jan. 7; State institutions latest returns.

Table listing banks in Louisiana with columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Includes New Orleans, Shreveport, etc.

MAINE—Nat. banks Jan. 7; State institutions latest returns.

Table listing banks in Maine with columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Includes Bangor, Portland, etc.

MARYLAND—Nat. banks Jan. 7; State institutions latest returns.

Table listing banks in Maryland with columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Includes Baltimore, etc.

KANSAS—Nat. banks Jan. 7; State institutions latest returns.

Table listing banks in Kansas with columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Includes Kansas City, Topeka, etc.

\* Sale price. a Capital and surplus to be increased. b Capital to be increased. c Book value. d This is amount paid in on shares, par value \$100; we quote per share not per cent. e Ex-dividend. f Capital paid in; authorized amount is larger. g Figures date Aug. 22 1910. h Nov. 10 1910. i Last sale. j Dec. 19 1910. k June 30 1910. l Includes debentures. m Sept. 1 1910. n To consolidate

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns.

MARYLAND—(Continued.)

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Baltimore (Balt.) and Frederick banks.

MASSACHUSETTS—(Continued.)

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Holyoke, Lawrence, Lowell, Lynn, New Bedford, Peabody, Salem, Springfield, Taunton, Worcester banks.

MASSACHUSETTS—Nat. bks. (exc. Boston) Jan. 7; State inst. latest returns

Table with columns: Deposits of banks date, Jan. 28, 1911, Per share. Rows include Boston, Beverly, Brockton, Cambridge, E. Cambridge, Fall River, Fitchburg, Gloucester, Haverhill banks.

MICHIGAN—Nat. banks Jan. 7; State institutions Jan. 7.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Bay City, Detroit, Grand Rapids, Saginaw banks.

\* Sale price. a Capital to be increased. d Includes savings deposits. e Capital paid in; authorized amount is larger. & This is the so-called "Weekly Deposits," now forming capital on which dividends are paid. f Last sale. n Jan. 7 1911. o To consolidate. r Sept. 30 1910. s Sept. 1 1910. t Dec. 1 1910. u Nov. 10 1910.



Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

MINNESOTA—Nat. banks Jan. 7; State institutions latest returns.

Table listing banks in Minnesota with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for Duluth, Minneapolis, and St. Paul.

MONTANA—Nat. banks Nov. 10; State institutions latest returns.

Table listing banks in Montana with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for Butte, Helena, and Lincoln.

MISSISSIPPI—Nat. banks Jan. 7; State institutions latest returns.

Table listing banks in Mississippi with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for Jackson, Vicksburg, and Natchez.

NEW HAMPSHIRE—National banks Nov. 10.

Table listing national banks in New Hampshire with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for Manchester and Amoskeag.

NEW JERSEY—Nat. banks Jan. 7; State institutions latest returns.

Large table listing banks in New Jersey with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for Camden, Newark, and Trenton.

MISSOURI—Nat. banks Jan. 7; State institutions latest returns.

Table listing banks in Missouri with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for Kansas City, St. Louis, and St. Joseph.

\* Sale price. a Figures of date Sept. 1 1910. b New stock. c Capital paid in, authorized amount is larger. d Amount paid in. h Book value. k New stock. p These figures date Nov. 10 1910. x Ex-dividend. y Capital to be increased. z Dec. 31 1910. n Nov. 27 1908. e Jan. 7 1911. f Last sale. g To consolidate. s Dec. 22 1910. t March 29 1910.

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns.

NEW MEXICO—Nat. banks Nov. 10 1910.

Table with columns: Bank Name, Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Includes Albuquerque—First National Bank.

NEW YORK—Nat. bks. except N. Y. City Jan. 7; State Inst. Nov. 10.

Large table listing various banks in New York (excluding N.Y. City) with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Includes Albany, Auburn, Binghamton, Buffalo, Elmira, and New York City.

NEW YORK—(Continued.)

Continuation of the New York banks table, listing banks such as N. Y. City (Con.), Hung. Amer. Bank, Irving Nat Exch Bk, and many others.

\* Sale price. b Capital and surplus to be increased. d Capital paid in; authorized amount is larger. A Book value. & Capital to be increased. z Ex-dividend. c Sept. 1 1910. e Nov. 1910 10. f Last sale. n April 23 1909. o Dec. 24 1910. r To consolidate. s Dec. 31 '10. a Jan. 7 1911. y Trust companies' date Dec 31 1910. t New stock.

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns.

NEW YORK—(Concluded.) Table with columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid., Ask. Lists various banks like Utica, Watertown, Westchester, etc.

OHIO—(Concluded.) Table with columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid., Ask. Lists various banks like Columbus, Dayton, Toledo, etc.

NORTH CAROLINA—Nat. bks. Jan. 7. State institutions latest returns.

Table listing banks in North Carolina such as Charlotte, Durham, Raleigh, and Wilmington.

OKLAHOMA—Nat. banks Jan. 7; State inst. latest returns.

Table listing banks in Oklahoma such as Guthrie, McAlester, Muskogee, and Oklahoma City.

NORTH DAKOTA—Nat. banks Nov. 10. State inst. latest returns.

Table listing banks in North Dakota such as Fargo and Grand Forks.

OHIO—Nat. banks Jan. 7. State institutions latest returns.

Table listing banks in Ohio such as Cincinnati, Cleveland, Columbus, and Dayton.

OREGON—Nat. banks Jan. 7; State institutions Jan. 7.

Table listing banks in Oregon such as Portland and Salem.

\* Sale price. A Book value. a Capital and surplus to be increased. c Capital stock paid in; authorized amount is larger. k Capital to be increased. p Amount paid in. z Ex-dividend. y New stock. d These figures date Nov. 10 1910. r Dec. 22 1910. n To consolidate. e March 25 1910. s Dec. 31 1910. f Last sale. g Sept. 1 1910. h Sept. 23 1910.

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

PENNSYLVANIA—(Nat. bks. (exc. Phila.) Jan. 7; State inst. latest ret'ns.)

PENNSYLVANIA—(Continued.)

Table listing Pennsylvania banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask. Includes entries for Allegheny, Allentown, Altoona, Erie, Lancaster, Philadelphia, and various other regional institutions.

Table listing Philadelphia and Pittsburgh banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask. Includes entries for Girard Trust Co., Mercantile Bank, and various other city-based institutions.

\* Sale price. a Capital paid in; authorized amount is larger. b Capital to be increased. c Figures are of date Men. 29 '10. d To consolidate s Nov. 10 '10. e Stock dividend 100%. f Sept. 1 '10. g Ex-dividend. h Sept. 22 '10. i Last sale. j Jan. 7 '11. k Nov. 9 '10.

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns.

PENNSYLVANIA—(Concluded.)

Table listing Pennsylvania banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask. Includes entries like Farmers' Nat Bank, First National Bank, etc.

TENNESSEE—Nat. banks Jan. 7; State institutions latest returns.

Table listing Tennessee banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask. Includes entries like Chattanooga, Knoxville, Memphis, Nashville, etc.

TEXAS—Nat. banks Jan. 7; State institutions latest returns.

Table listing Texas banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask. Includes entries like Austin, Beaumont, Dallas, Fort Worth, Galveston, Houston, etc.

RHODE ISLAND—Nat. banks Jan. 7; State institutions latest returns.

Table listing Rhode Island banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask. Includes entries like Newport, Pawtucket, Providence, Woonsocket, etc.

\* Sale price. a Capital and surplus to be increased. c Capital stock paid in; authorized amount is larger. k Capital to be increased. p Amount paid in. q Ex-dividend. y New stock. f Figures data May 20 1910. h Jan. 19 1911. n Sept. 23 1910. s Nov. 10 1910. t Mar. 29 1910. d Last sale. e Dec. 22 1910. r Sept. 1 1910.

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns.

UTAH—Nat. banks Nov. 10; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Rows include Salt Lake City, Continental Nat Bk, Deseret Nat Bank, etc.

VERMONT—Nat. banks Jan. 7; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Rows include Barre, Burlington, Montpelier, Rutland, etc.

VIRGINIA—Nat. banks Jan. 7; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Rows include Lynchburg, Norfolk, Petersburg, Richmond, etc.

WASHINGTON—Nat. banks Jan. 7; State institutions Jan. 7.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Rows include Seattle, Tacoma, Spokane, etc.

WEST VIRGINIA—Nat. banks Jan. 7 1910. State inst. latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Rows include Wheeling, Bank of Ohio Valley, Centre Wheeling Sav, etc.

WISCONSIN—Nat. banks Jan. 7; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Rows include La Crosse, Batavian Nat Bank, Exchange State Bk, etc.

WYOMING—National banks Nov. 10.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Rows include Cheyenne, First National Bank, St. K Growers N Bk, etc.

CUBA.

Returns are of date June 30 1910.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Rows include Havana, Nat Bank of Cuba.

CANADA.

Returns are all of date Sept. 30 1910.

MANITOBA.

Table with columns: Capital Paid in, Reserve Fund, Deposits, Par, Bid, Ask. Rows include Winnipeg, Northern Crown Bk.

NEW BRUNSWICK.

Table with columns: Capital Paid in, Reserve Fund, Deposits, Par, Bid, Ask. Rows include St. John, Bk of New Bruns.

NOVA SCOTIA.

Table with columns: Capital Paid in, Reserve Fund, Deposits, Par, Bid, Ask. Rows include Halifax, Bk of Nova Scotia, Union Bk of Halifax.

ONTARIO.

Table with columns: Capital Paid in, Reserve Fund, Deposits, Par, Bid, Ask. Rows include Hamilton, Bank of Hamilton, Ottawa, Bank of Ottawa, Toronto, Bank of Toronto, etc.

QUEBEC.

Table with columns: Capital Paid in, Reserve Fund, Deposits, Par, Bid, Ask. Rows include Montreal, Bank of Montreal, Bk of Br Nor Am, etc.

\* Sale price. † Par of this bank is £50. ‡ Capital to be increased. § Including deposits elsewhere than in Canada. ¶ Nominal. †† This is capital paid in; authorized amount is larger. ‡‡ To consolidate. ††† Ex-dividend. §§ Sept. 1 1910. ¶¶ Sept. 30 1909. †††† New stock. ††††† Book value. †††††† July 1 1910. ††††††† Nov. 10 1910. †††††††† Oct. 28 1910.