

**SUN 'N LAKE OF SEBRING IMPROVEMENT DISTRICT
BOARD OF SUPERVISORS MEETING AGENDA**

Tuesday, October 31, 2023 - 9:00 a.m.

3500 Edgewater Drive, Sebring, FL 33872

<https://meet.goto.com/424147405>

Call-in Information (571) 317-3122 Conference ID: 424-147-405

1. Call to Order - President Herrick

2. Pledge of Allegiance

3. Roll Call

4. Announcements:

- The next regular meeting of the Board of Supervisors will take place **Tuesday, November 28, 2023, at 9:00 a.m.** at the Community Center, 3500 Edgewater Drive, Sebring, FL 33872.
- Please silence or turn off your cell phone.
- Key Upcoming Events:
 - o Advent Celebrity Golf, 6 November 2023
 - o LGA Scramble Tournament, 8 November 2023
 - o *District Offices Closed-* Veterans Day Observance, 10 November 2023
 - o Citrus Golf Trail Open, 13-15 November 2023
 - o MGA Quad 4 Tournament, 16-17 November 2023
 - o Just 4 Girls Tournament, 16-17 November 2023
 - o *District Offices Closed* - Thanksgiving Observance, 23-24 November 2023
 - o MGA Round Robin Golf Tournament, 27, 29, 30 November 2023

5. Public Comment in General (*Public comments will be limited to 3 minutes and may not be answered by a supervisor or Staff member. However, all public comments will be captured for the record and the General Manager will address your issue/concerns after the meeting within 72 hours.*)

6. MOTION to Approve the Consent Agenda

- A.** Minutes of the Board of Supervisors Regular Meeting held September 26, 2023 (Attachment A)
- B.** Golf Financials - August 2023 (Attachment B)
- C.** Treasurer's Report Districts Financials - September 2023/ Fiscal 2022-2023 (Attachment C)
- D.** Minutes of the Public Comment Session on the Proposed Wastewater Treatment Plant from 3 October 2023 (Attachment D)

Public Comments: ALL public comments, including those related to action items, are initially limited to three minutes, however, an additional two minutes may be allowed at the discretion of the Board President. A maximum of five minutes is allowed per individual for public comment on each agenda item. Inquiries not addressed during this time will be addressed in a forthcoming written response if directed by the Board.

**Meeting Location:
COMMUNITY CENTER
3500 Edgewater Drive
Sebring, FL 33872**

7. Message from Commissioner Scott Kirouac

8. Action Agenda

- A. **MOTION** to designate Melissa Dahl as the District Board of Supervisor Secretary.
 - i. Public Comment
- B. Discussion on the Pending Street Speed Tables for San Ignacio Drive. (Attachment E)
 - i. Public Comment
- C. Discussion on the Wastewater Treatment Plant way ahead and financing plan. (Attachment F)
 - i. Public Comment
- D. Discussion and **MOTION** to approve the proposed 2024 Board meetings (Attachment G)
 - i. Public Comment
- E. Discussion on the 2024 road resurfacing plan. Information on the 3+ miles proposed, Road Repair 10I, reasons roads are selected and the District funding strategy. (Attachment H)
 - i. Public Comment

9. Add-on items

10. Petitions and Communications

11. Staff Reports

- A. **Golf/Clubhouse** - Mike Lamere/Jimmie Murphy
- B. **General Counsel** - David Schumacher
- C. **General Manager** - Ray Bossert
 - i. GM Report for September 2023 (Attachment I)
 - ii. Over \$25K Expenditure summary from September 2023, (Attachment J)
 - iii. Code Enforcement process and procedures with Go Gov (Attachment K)
 - iv. Sun 'N Lake Blvd. repairs UPDATE (Attachment L)
 - v. Minutes from the Golf Committee- October 2023 (Attachment M)
 - vi. District Staff Holidays for 2024 (Attachment N)
- D. **Finance Director** - Coral Benka (As required)
- E. **Community Services Director** - Cynthia Kramer (As required)

12. Follow Up Items/New Business

13. Discussion to/from Board

14. Adjournment

Public Comments: ALL public comments, including those related to action items, are initially limited to three minutes, however, an additional two minutes may be allowed at the discretion of the Board President. A maximum of five minutes is allowed per individual for public comment on each agenda item. Inquiries not addressed during this time will be addressed in a forthcoming written response if directed by the Board.

Meeting Location:
COMMUNITY CENTER
3500 Edgewater Drive
Sebring, FL 33872

Minutes from SEP 2023

**SUN'N LAKE OF SEBRING IMPROVEMENT DISTRICT
BOARD OF SUPERVISORS MEETING AGENDA**

A meeting of the Board of Supervisors of the Sun 'n Lake of Sebring Improvement District was held on Tuesday, September 26, 2023, at 9:00 a.m. at the Community Center, 3500 Edgewater Drive, Sebring, FL 33872.

Present and constituting a quorum were:

Craig Herrick	President
Beverly Phillips	Vice President
Ray Brooks	Supervisor
Michael Gilpin	Supervisor
Greg Norton	Supervisor

Also present were:

Ray Bossert	General Manager
David Schumacher	General Counsel
Coral Benka	Finance Director
Ariel Fells	Human Resources Director
Melissa Dahl	Admin and Board Secretary
Cynthia Carman Kramer	Director of Community Services
Mike LaMere	Sun 'n Lake Golf Club General Manager
Jimmie Murphy	Golf Course Superintendent
Scott Kirouac	Highlands County Commissioner – District 3
Residents (need names)	

The following is a summary of the discussions and actions taken.

FIRST ORDER OF BUSINESS

Call to Order – President Herrick

- Mr. Herrick called the meeting to order.

SECOND ORDER OF BUSINESS

Pledge of Allegiance

- The Pledge of Allegiance was recited.

THIRD ORDER OF BUSINESS

Roll Call

- The roll was called. A quorum was established.

FOURTH ORDER OF BUSINESS

Announcement

- The next regular meeting of the Board of Supervisors will take place Tuesday, October 31, 2023, at 9:00 a.m. at the Community Center, 3500 Edgewater Drive, Sebring, Florida 33872.
- Please silence or turn off your cell phone.
- Key Upcoming Events:
 - Sun N Lake Public Information Session on the Proposed New Wastewater Treatment Plant, 9 am, 3 October 2023, at the Community Center.
 - MLGT Visit Sebring Classic Tournament, 10-12 October 2023
 - Caring Hearts Golf Event, 14 October 2023
 - FICCAP Golf Event, 24 October 2023
 - MGA Member/Member Golf Tournament, 12-13 October
 - WGA Octoberfest Tournament, 18-19 October
 - Halloween Trunk or Treat - Community Center, 26 October 2023, 6-8pm
 - MGA Halloween Couples Tournament, 28 October 2023
 - District Halloween "Trick or Treat" Date – Saturday 28 October 2023, 5-8pm

FIFTH ORDER OF BUSINESS

Public Comments in General (00:02:32)
(Public comments will be limited to 3 minutes and may not be answered by a Supervisor or Staff member. However, all public comments will be captured for the record and the General Manager will address your issue/concerns after the meeting within 72 hours.)

- Mr. David King (Address) asked why Tanglewood residents receive the same golf benefits as Sun 'n Lake residents.
- Mr. Herrick responded Tanglewood is part of Sun 'n Lake and the owner of Tanglewood pays assessments for their residents because they do not owe the land.
- Mr. LaMere confirmed Tanglewood residents pay the same rate Sun 'n Lake residents do.

SIXTH ORDER OF BUSINESS

MOTION to Approve the Consent Agenda (00:05:53)

- A. Minutes of the Board of Supervisors Regular Meeting held August 29, 2023
- B. Golf Financials – July 2023
- C. Treasurer’s Report District Financials – August 2023

On MOTION by Mr. Gilpin seconded by Mr. Norton with all in favor the consent agenda was approved. 5-0

SEVENTH ORDER OF BUSINESS

**Message from Commissioner Scott Kirouac
(00:06:37)**

A. Schumacher Road Southern Entrance Concept

Mr. Kirouac reported the following:

- They approved the upcoming budget of \$188 Million for the County.
- They made a 3% reduction to the millage rate, which should keep taxes the same.
- He was successful in getting another \$100,000 in capital financial strategy for Schumacher Road improvements.
- He started conversations with Advent Health Hospital. They have a couple vacant parcels on Frontage Road for a possible location for a recycling center.

The following was discussed after Commissioner Kirouac left the meeting:

- The County wants to improve a segment of Schumacher Road from where it ends past the Hill-Gustat school, up to Cortez.
- The County has set aside \$125,000 in the Fiscal Year 2023 budget and another \$100,000 in the 2024 budget, with a plan to build a reserve of \$325,000 in Fiscal Year 2025.
- That money is only for the extension of Schumacher Road from Ortega west. Where west is, is the discussion.
- The County expects the District to cover 50% of the costs for the extension for 3,200 to 4,100 of linear feet along Schumacher Road.
- The County has no intention of doing assessments on the southern side of the road. There are 23 parcels in the District they can assess to fund this project (up to \$5,000 per parcel).
- This is not addressing the costs for the District road either at Cortez or Palermo which they need to build 1,600 linear feet.
- County is asking what the District is willing to contribute to this project.
- The County Board has requested an update which the General Manager will provide at the next County meeting.

- Approximately 60% of emergency calls can be impacted by having immediate access to Schumacher Road. This case needs to be pleaded to the County. They also need this for future expansion and construction of the wastewater plant.
- Discussion ensued regarding who to assess and what the County and the District should contribute.
- Mr. Herrick asked if there was grant money available due to it being a safety issue. He wants another entrance at the end. Schumacher Road should be top priority.
- Mr. Brooks wants the District to present its case to the County to make it fair.
- Parameters are needed for Mr. Bossert to take to the County for negotiations on this project.

EIGHTH ORDER OF BUSINESS

Action Agenda (00:24:34)

A. Discussion on the Pending Street Speed Tables for Orduna Drive and San Ignacio Drive, Potential MOTION to Approve the Install of a Speed Table on Orduna Drive

- Mr. Bossert discussed the assessment of San Ignacio Street.
- They tested for one week and there were over 4,000 cars. Less than 8% were going above the speed limit. This does not meet the criteria for additional speed bumps.
- Assessments of different locations will be done within the next few weeks.
- Mr. Norton questioned the numbers. Mr. Bossert stated the graphic is incorrect, but they will clarify the % of cars speeding.
- President Herrick asked to table the San Ignacio discussion to gather more information until the October 31st meeting, there was consensus from the Board..

i. Public Comment

- There were no public comments.

On MOTION by Mr. Gilpin seconded by Ms. Phillips with all in favor this item was tabled. 5-0

- Mr. Bossert spoke about the assessment of Orduna Drive and Orion Drive. Out of approximately 3,000 cars, over half were going over the speed limit. The assessment warranted three speed bumps, at a cost of \$1,500 each. This would come out of the

standing budget from the Roads Department. A 500-foot gap reduces the speed limit by 5 mph.

- Mr. Herrick asked about less abrupt speed bumps.
- Mr. Brooks stated a speed bump every football field is overkill.
- Ms. Phillips agreed with two speed bumps.

***i.* Public Comment**

- There were no public comments.

On MOTION by Mr. Gilpin seconded by Mr. Brooks with all in favor two speed bumps on Orduna Drive were approved. 5-0

B. Columbus Road & Swale Repairs RFP Discussion and Potential MOTION to Approve Clyde Johnson Construction for a \$337,896.00 Road Repair Bid. There is an expected 75% reimbursement from FEMA for this work, thus the District cost should be \$84,474.00.

- Mr. Bossert referred to the map and table.
- There are four locations for the project area.
- Due to ranking and evaluation, staff recommends Clyde Johnson Construction. They will start within a 30-day window, with a less than three-month completion date.
- The money was forecasted in 2023 and FEMA will reimburse the District. The District will pay \$85,000 and there will be a budget amendment.

***i.* Public Comment**

- There were no public comments.

On MOTION by Mr. Phillips seconded by Mr. Brooks with all in favor the road repair bid was awarded to Clyde Johnson Construction at a total cost of \$337,896. 5-0

C. Discussion on the procedure to adjust the County ordinance impacting Sun 'N Lake on a variety of administrative actions. Potential MOTION to Approve RESOLUTION #23-02 to adjust language in the County ordinance impacting Sun N Lake District for Landowner voting and other administrative changes (code enforcement, assessments).

- Mr. Bossert referred to the attachment. They lumped the discussion with the landowners' adjustment and administrative changes being asked from the County. Board Supervisors will approve it and that will be presented to the County.
- Mr. Schumacher referred to the Statement of Legislative Intent, Recommended Action and Fiscal Impact. He went over the Timeline to changing the voting procedure. The resolution with the changes highlighted in red. Doing away with proxies and doing an absentee ballot instead. They are waiting for the County to say yes or no.
- Mr. Brooks asked if they are prepared if the County does not address this in a timely manner.
- Mr. Schumacher responded they would have to use the system in place.

i **Public Comment**

- There were no public comments.

On MOTION by Mr. Gilpin seconded by Ms. Phillips with all in favor Resolution 23-02 to adjust language in the County Ordinance, impacting the District for Landowner voting and other administrative changes, was adopted. 5-0

- D. Discussion and MOTION to approve the Inframark Financial Accounting Contract for \$75,668.00 for the 2024 fiscal year. This is \$42,594.00 less than last year (\$118,262.00) and for a 6-month to 12- month extension of reduced services. This amount was budgeted for 2023-2024 Finance department expenses.**
- Inframark provides accounting services.
 - The contract is reduced from \$118,000 to \$75,000 per year and a clause was added to reassess the contract every six months.
 - The District does not have a CPA on staff. It is more cost effective to pay Inframark \$75,000 for their services than hiring a CPA directly.
 - They are working to build these systems in house before cutting ties with Inframark.
 - The District will only use their finance services and are training in-house so they can terminate the contract with Inframark in the future.

i **Public Comment**

- There were no public comments.

On MOTION by Mr. Phillips seconded by Mr. Gilpin with Ms. Phillips, Mr. Gilpin, Mr. Norton and Mr. Herrick voting aye and Mr. Brooks voting nay, the Inframark Financial Accounting agreement was approved 4-1

E. Discussion on the Wastewater Treatment Plant Way Ahead

- Mr. Bossert referred to the attachment discussing the backstory of the WWTF.
- They need to replace two wastewater plants.
- Date of service of equipment is the issue, not capacity.
- There are four courses of action possible: fix the plants as they are, fix with increased capacity, fix with increased capacity on site and off site, or build a new facility out west.
- They are working with DEP, answering questions. They are required to have public comment session. One will be held next week. If they complete everything within the next 30 days, they should have a response from DEP before the end of the year. The funds DEP would give the District is for a plug and play system either on site or at a new site. There is limited funding available for ancillary items such as connections.
- They need a new or fixed plant. Staff is currently working with engineers on the connection mechanism and the need to reverse all the pump stations. They are now working on connection networks.
- They need feedback from the State on what they are willing to fund. The low end is \$25 Million, and the high end is \$50 Million).
- Referring to the map: Unit 4, the low-pressure system, is good for another 20 years.
- In 2024 they need network and infrastructure.
- They can sell unit 4 to the hospital someday.
- The District needs to reacquire parcels where they want the wastewater plant.
- In 2024, pump stations will be reconfigured.

- They need to explain to the State there is a plan for ancillary stuff but need them for the rest.
- They will have a \$600,000 pot for the wastewater project.
- Mr. Bossert referred to the wastewater treatment plant finance planning attachment. They plan on “pushing dirt” in 2027 and expect it to be a one-year project.
- Further Discussion ensued between the Board and Mr. Bossert on where the funds are coming from.

i. Public Comment

- Mr. Dave King stated all of these improvements are for future development. He thinks the people who are doing the new development should pay the bill.
- Mr. Herrick responded this plant is 50 years old and is in dire need of significant repair, **while the service seems good now without improvements it will degrade over time.**

F. Discussion on process to transform the Special District into a Village or City

- Residents and Supervisors expressed interest in discussing what is needed to become a village or city.
- There was discussion on the formation of local government and the process to become a village or city.
- The District will need 1,500 registered voters within the District to sign a petition. That petition is submitted to the Supervisor of Elections, who verifies the count. The District will then have one year to set the conditions to become the entity. Then there is a referendum vote.
- Restructuring of the current organization and growth will be necessary.

i. Public Comment

- Mr. Dennis Swanson stated if the District is turned into a political place, they will end up with people with big money controlling the District. He would like better control in the District and there is no need for politics.

- Mr. Bill Norcross stated the District **would have more control of its money and also be able to get more state funding.** He commented on the Schumacher Road project. It is a complicated conversion, and he appreciates discussion on this topic.

G. MOTION to designate Melissa Dahl as the District Board of Supervisor Secretary
i. Public Comment

This item was not discussed.**(This will be added to October AGENDA)**

H. Discussion on the Turtle preserve; location, establishment, and funding in Unit 12

- There was discussion regarding turtle mitigation in Unit 12.
- The District is looking into giving Mr. Hornick 25 acres and he has the option to buy 25 acres **additionally if required..**
- A counteroffer will be brought up on a follow up meeting.

i. Public Comment

- There were no public comments.

NINTH ORDER OF BUSINESS

Add-on Items

- There being none, the next item followed.

TENTH ORDER OF BUSINESS

Petitions and Communications (01:54:37)

A. Letter from the Highlands County School Board Attorney about Ending Traffic Management Efforts on Sun 'N Lake Boulevard for the Elementary School

- Concerns were expressed about the traffic issues on Sun 'N Lake Blvd.
- Two School Board Commissioners met with Mr. Bossert on site to see the traffic in the morning and afternoon, and they had concerns. The traffic manager came the following day to do an assessment.
- The County engineer has been contacted and the Sheriff is there now.
- Efforts are going on for the benefit of the community.

ELEVENTH ORDER OF BUSINESS

Staff Reports (01:57:33)

A. Golf/Clubhouse – Mike LaMere/Jimmie Murphy

- Mr. Murphy and Mr. LaMere reviewed their reports, which are included in the General Manager's report in the agenda packet.
- Turn 2 Brewery is distributing two of their draft beers to the Island View restaurant.
- The price of pitchers of beer will increase by \$1.00 and well drinks will increase by \$.25 to \$.50.
- Handicap parking on the greens was discussed and identifying specific areas to park. More enforcement is needed.

B. General Counsel – David Schumacher

Mr. Schumacher reported the following:

- There was a staff meeting with Mr. Rhodes regarding Avanti. It is going according to plan.
- He will be retiring at the end of the year. An RFP is currently out to find a replacement.
- Turn 2 Brewery is having an issue with their sign. He will work to get Tanglewood to allow Turn 2 Brewery to install a sign. Tanglewood wanted to charge a fee for the small piece of land the sign would sit on. He will have discussions with the new Manager of Tanglewood.

C. General Manager – Ray Bossert

i. GM Report for August 2023

Mr. Bossert reviewed his report, which was provided in the agenda packet.

- They filled the last few open positions.
- The only open position is the Operations Chief, which they are still deciding if the position is needed.
- Employee of the Month has been initiated. It was well received.
- There was employee recognition of Ms. Carmen Howard who was hired directly with the District.
- He reviewed roads, maintenance, and landscaping.
- Ms. Benka noticed the District has been paying the lighting bill for Sun 'n Lake Boulevard for many years. This has been corrected and the County will be receiving the bill going forward.

- New meters have been installed. The next bills will have live reads.
- After turning the meter system on, 12 leaks have been detected and the residents were contacted immediately.
- The basketball courts are being utilized and there have not been any negative reports. The area is being maintained. Restriping will be discussed soon.
- Budget numbers are looking good overall without having to rely on additional revenue.
- The District website is now a one stop shop with a new calendar showing all events in one place.
- There will be a staff town hall in the Community Center on October 24, 2023. There will be reduced operations on that day.
- There will be an RFP for legal counsel.

ii. Over \$25K Expenditure Summary from August 2023

- There were no expenditures over \$25,000 requiring Board approval.
- There were five expenditures over \$25,000, which were either tied to a budget amendment or a separate vote from the Board.

iii. Code Enforcement Process and Procedures

- Complaints are being acknowledged and there is a new database to address in a timely manner.
- They need to revise policy language to get more enforcement in shorter timeframe.

iv. Sun 'N Lake Boulevard Repairs Update

- There were some issues with the County when it comes to approval of traffic control measures. It was sorted out this week.
- Drilling is expected early next week, followed by the asphaltting.
- RFP is out for waterline repairs.

v. Discussion on Potential Phase 2 (Recreation Department) and Phase 3 (Clubhouse/Golf Course) for Cashless Services in the District

- The main office is cashless.

- Starting in October, the recreation office will require credit card payments for anything over \$25 and cash only for anything under \$25.
- Golf and restaurant are asking for feedback about going cashless. Most of the Board is not in favor of cashless payments.
- There was discussion about clearing the lot at the entrance of Tanglewood. The south side of the Tanglewood entrance is going to be a manufactured homes sales office where people can buy the actual models of manufactured homes for Tanglewood or any other mobile home park.
- There are talks with big box entities for the large open space behind Turn 2.
- Fence installation for the playground will begin October 7, 2023 and will be completed within a week.
- Auckland – forbearance agreement, **we will provide an assessment of all the foreclosed parcels in the future.**
- Funding for street lighting. Discussion with Duke Power. Re-energizing the plan. New areas need lighting.
- An update was provided on the painting of the buildings. The start date is October 1, 2023 and is expected to be completed within 90 days. A light gray color was chosen for the buildings. The rock pillar will be discussed. It will be an additional \$5,000.
- Regarding bridge repairs, they will be replacing decking from the recreation plan decided years ago.
- Mr. Brooks requested the Treasury Report be updated on the website and that the golf monthly financials and golf budget minutes be posted on the website.

vi. Minutes from the Golf Committee – September 2023

vii. Inform the board of the New HR Manual Going into Effect on 1 October 2023

viii. Finance Director – Coral Benka (As Required)

There being no discussion, the next item followed.

ix. Community Services Director – Cynthia Kramer (As Required)

There being no discussion, the next item followed.

September 26, 2023

Sun 'n Lake of Sebring Improvement District

TWELFTH ORDER OF BUSINESS

There being none, the next item followed.

Follow Up Items (02:14:08)

THIRTEENTH ORDER OF BUSINESS

There being none, the next item followed.

New Business

FOURTEENTH ORDER OF BUSINESS

There being none, the next item followed.

Discussion to/from Board

FIFTEENTH ORDER OF BUSINESS

Adjournment

On Motion by Mr. Phillips seconded by Mr. Gilpin with all in favor the meeting was adjourned. 5-0

Craig Herrick, President

Golf Financials Report

Sun 'n Lake of Sebring Improvement District

Golf Fund Income Statement

For the Month Ending August 31st, 2023

	CURRENT MONTH COMPARISON					YEAR TO DATE COMPARISON					ANNUAL BUDGET	
	CURRENT MONTH ACTUAL	CURRENT MONTH BUDGET	BUDGET VARIANCE	PRIOR YR'S MONTH ACTUAL	ACTUALS VARIANCE	YTD ACTUALS	YTD BUDGET	BUDGET VARIANCE	PRIOR YTD ACTUALS	ACTUALS VARIANCE	2022-2023 BUDGET	YTD vs ANNUAL BUDGET VARIANCE
Golf Revenues:												
Golf Memberships	\$101,115	\$112,500	(\$11,385)	\$103,433	(\$2,318)	\$1,219,756	\$1,187,500	\$32,256	\$1,139,696	\$80,060	\$1,300,000	(\$80,244)
Course & Driving Range Fees	\$55,122	\$58,000	(\$2,878)	\$51,307	\$3,815	\$1,291,879	\$1,296,800	(\$4,921)	\$1,199,802	\$92,076	\$1,342,000	(\$50,121)
Pro Shop Sales	31,386	38,000	(6,614)	41,165	(9,778)	289,488	446,000	(156,512)	427,806	(138,317)	465,000	(175,512)
Miscellaneous	(71)	0	(71)	(0)	(71)	24,000	0	24,000	(1,067)	25,067	-	24,000
Total Gross Revenues	187,552	208,500	(20,948)	195,905	(8,353)	2,825,123	2,930,300	(105,177)	2,766,237	58,886	3,107,000	(281,877)
Cost of Sales	19,604	26,410	6,806	27,822	8,219	206,422	309,970	103,548	287,795	81,374	323,175	116,753
Gross Margin	167,949	182,090	(14,141)	168,083	(134)	2,618,701	2,620,330	(1,629)	2,478,441	140,260	2,783,825	(165,124)
Operating Expenses:												
Payroll and Benefits	64,680	95,195	30,515	91,879	27,199	1,094,788	1,109,613	14,825	1,080,353	(14,435)	1,179,400	84,612
Golf Operations	2,460	5,500	3,040	4,665	2,205	51,010	60,250	9,240	57,186	6,176	62,550	11,540
General and Administrative	20,254	18,256	(1,998)	19,141	(1,113)	239,107	219,791	(19,316)	231,124	(7,982)	238,407	(700)
Golf Course Maintenance	36,277	44,100	7,823	41,218	4,941	642,373	716,700	74,327	581,455	(60,919)	763,100	120,727
Sales and Marketing	3,655	2,890	(765)	2,525	(1,131)	51,484	52,040	556	50,048	(1,436)	55,080	3,596
Operating Leases and Other	2,300	2,330	30	2,213	(87)	43,371	41,290	(2,082)	45,186	1,814	43,620	245
Total Operating Expenses	129,626	168,271	38,645	161,641	32,015	2,122,133	2,199,683	77,550	2,045,351	(76,782)	2,342,157	220,024
Net Operating Income (Loss)	38,322	13,819	24,504	6,442	31,881	496,568	420,647	75,921	433,090	63,478	441,668	54,900
F&B Revenues:												
Food and Beverage	102,989	92,450	10,539	79,279	23,710	1,466,565	1,409,400	57,165	1,283,788	182,776	1,500,500	(33,935)
Cost of Sales	45,312	32,328	(12,984)	34,868	(10,445)	563,942	493,790	(70,151)	494,712	(69,229)	525,578	(38,363)
Gross Margin	57,677	60,122	(2,445)	44,412	13,265	902,623	915,610	(12,987)	789,076	113,547	974,922	(72,299)
Operating Expenses:												
Payroll and Benefits	63,582	55,383	(8,199)	52,046	(11,535)	785,714	727,428	(58,285)	723,029	(62,685)	823,395	37,681
General and Administrative	13,503	12,171	(1,332)	12,760	(742)	159,404	146,527	(12,877)	154,083	(5,322)	158,938	(466)
Food and Beverage	11,150	10,734	(416)	12,249	1,100	119,999	134,766	14,767	122,793	2,793	144,500	24,501
Sales and Marketing	2,437	1,927	(510)	1,683	(754)	34,323	34,693	370	33,365	(957)	36,720	2,397
Operating Leases and Other	1,533	1,554	20	1,476	(58)	28,914	27,526	(1,388)	30,124	1,210	29,080	166
Total Operating Expenses	92,204	81,768	(10,436)	80,215	(11,989)	1,128,354	1,070,941	(57,413)	1,063,394	(64,960)	1,192,633	64,275
Net Operating Income (Loss)	(34,527)	(21,646)	(12,881)	(35,804)	1,276	(225,731)	(155,331)	(70,400)	(274,318)	48,587	(217,711)	(8,020)
Total Operating Income	3,795	(7,828)	(8,199)	(29,362)	33,157	270,837	265,316	5,521	158,772	112,065	223,957	46,880
Non-Operating												
District Transfer	-	-	-	-	-	-	-	-	-	-	-	-
Capital Impr/Equipment Expense	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Income	-	-	-	-	-	-	-	-	-	-	-	-
Net Income (Loss)	3,795	(7,828)	11,623	(29,362)	33,157	270,837	265,316	5,521	158,772	112,065	223,957	46,880

Sun 'N Lake Golf & Country Club
Income Statement Detail
For the Month Ending August 31st, 2023

GL Code	Actual	Budget	Variance	Last Year	Variance		YTD	YTD Budget	Variance	YTD Last Year	Variance
0003 50 ***	2,030	2,200	(170)	2,007	23	0	39,999	45,600	(5,601)	44,197	(4,198)
0002 50 ***	1,255	1,000	255	1,195	60	0	5,023	3,800	1,223	4,141	882
0001 50 ***	1,414	1,700	(286)	1,220	194	0	32,144	32,900	(756)	29,876	2,268
	4,699	4,900	(201)	4,422	277		77,166	82,300	(5,134)	78,214	(1,048)
						Total Rounds Revenue					
						Green Fees					
2001 50 ***	29,298	36,000	(6,702)	27,822	1,476	Green Fees-GS	1,073,919	1,079,000	(5,081)	998,013	75,906
2002 50 ***	21,660	16,000	5,660	18,348	3,312	Green Fees-Outings-GS	141,876	119,000	22,876	112,102	29,774
	50,958	52,000	(1,042)	46,170	4,788	Total Green Fees	1,215,795	1,198,000	17,795	1,110,114	105,681
2004 50 ***	29,599	37,000	(7,401)	31,210	(1,611)	Cart Fees	373,226	363,000	10,226	359,980	13,246
	29,599	37,000	(7,401)	31,210	(1,611)	Cart Fees-GS	373,226	363,000	10,226	359,980	13,246
2007 50 ***	3,889	4,800	(911)	3,910	(21)	Driving Range	70,532	82,200	(11,668)	73,081	(7,549)
	3,889	4,800	(911)	3,910	(21)	Range-GS	70,532	82,200	(11,668)	73,081	(2,549)
2014 50 ***	0	0	0	0	0	Golf Cards/Passes	0	0	0	(300)	300
	0	0	0	0	0	Golf Card/Passes-GS	0	0	0	(300)	300
2200 50 ***	768	38,000	(37,232)	1,915	(1,147)	Pro Shop Sales	4,249	446,000	(441,751)	33,505	(29,256)
2210 50 ***	0	0	0	4	(4)	PS-Merchandise General-GS	0	0	0	452	(452)
2219 50 ***	30,618	0	30,618	39,245	(8,627)	PS-Dutings-GS	285,239	0	285,239	393,849	(108,609)
	31,386	38,000	(6,614)	41,165	(9,778)	PS-Bags-GS	289,488	446,000	(156,512)	427,806	(138,317)
3001 80 ***	409	850	(441)	312	97	Food (Food & Soft Drinks)	13,835	19,400	(5,565)	6,764	7,071
3003 80 ***	27,622	22,000	5,622	18,604	9,017	Food Sales-On Course-F&B	325,065	316,000	9,065	292,592	32,473
3004 80 ***	41,028	36,000	5,028	33,561	7,467	Food Sales-Banquets-F&B	618,991	561,000	57,991	511,029	107,962
3101 80 ***	543	775	(232)	710	(167)	Food Sales-Clubhouse-F&B	8,875	10,950	(2,075)	9,308	(433)
3104 80 ***	3,453	3,000	453	2,988	465	Non-Alcoholic-On Course-F&B	45,434	37,000	8,434	39,584	5,850
	73,054	62,625	10,429	56,174	16,879	Non-Alcoholic-Clubhouse-F&B	1,012,200	944,350	67,850	859,277	152,923
3201 80 ***	1,809	2,200	(391)	2,251	(442)	Beverages (Alcohol)	34,064	34,100	(36)	33,186	877
3203 80 ***	602	550	52	417	186	Alc Sales (Beer)-On Course-F&B	9,650	4,700	4,950	5,676	3,974
3204 80 ***	8,994	9,200	(206)	8,410	584	Alc Sales (Beer)-Banquets-F&B	146,887	141,000	5,887	127,367	19,520
3206 80 ***	0	0	0	39	(39)	Alc Sales (Beer)-Clubhouse-F&B	127	0	127	274	(147)
3208 80 ***	510	350	160	456	54	Alc Sales (Wine)-On Course-F&B	10,580	8,250	2,330	7,296	3,284
3209 80 ***	3,755	3,500	255	2,393	1,363	Alc Sales (Wine)-Banquets-F&B	64,501	68,500	(3,999)	59,112	5,389
3211 80 ***	1,016	925	91	845	171	Alc Sales (Wine)-Clubhouse-F&B	16,232	16,600	(368)	18,063	(1,831)
3213 80 ***	2,325	1,600	725	623	1,702	Alc Sales (Liquor)-On Course-F&B	23,626	21,500	2,126	23,926	(300)
3214 80 ***	9,608	10,100	(492)	7,238	2,370	Alc Sales (Liquor)-Banquets-F&B	135,792	152,000	(16,208)	136,623	(8,811)
	28,620	28,425	195	22,672	5,948	Alc Sales (Liquor)-Clubhouse-F&B	441,458	446,650	(5,192)	411,523	29,936
3301 80 ***	0	0	0	0	0	Other F&B Revenue	0	0	0	(200)	200
3302 80 ***	(4,959)	0	(4,959)	(3,801)	(1,158)	Gratuity-On Course-F&B	(56,886)	0	(56,886)	(42,386)	(14,500)
3303 80 ***	5,239	0	5,239	3,347	1,892	Gratuity-Outings-F&B	55,680	0	55,680	41,301	14,379
3304 80 ***	0	0	0	(56)	56	Gratuity-Banquets-F&B	0	0	0	(1,388)	1,388
3306 80 ***	0	0	0	0	0	Gratuity-Clubhouse-F&B	200	0	200	0	200
3307 80 ***	0	1,400	(1,400)	0	0	Room Charge-Outings-F&B	0	18,400	(18,400)	2,417	(2,417)
3308 80 ***	1,036	0	1,036	943	93	Room Charge-Banquets-F&B	13,913	0	13,913	13,245	668
	1,316	1,400	(84)	433	883	Room Charge-Clubhouse-F&B	12,906	18,400	(5,494)	12,989	(82)
2211 50 ***	125	200	(75)	50	75	Other Golf Revenue	3,010	4,160	(1,151)	2,560	450
2215 50 ***	0	0	0	42	(42)	PS-Rental Clubs-GS	132	0	132	511	(379)
2216 50 ***	150	900	(750)	1,135	(985)	PS-Other Income-GS	1,500	9,900	(8,400)	11,450	(9,950)
2217 50 ***	0	100	(100)	0	0	Locker Fees-GS	910	2,540	(1,630)	2,087	(1,177)
	275	1,200	(925)	1,228	(953)	Handicap Fees-GS	5,552	16,600	(11,049)	16,607	(11,056)
2019 50 ***	71,517	75,500	(3,983)	72,223	(707)	Dues Income - Monthly Dues	846,531	824,500	22,031	779,717	66,814
	71,517	75,500	(3,983)	72,223	(707)	Membership-Monthly Dues-GS	846,531	824,500	22,031	779,717	66,814
2901 50 ***	(71)	0	(71)	(9)	(71)	Miscellaneous Income and Discounts	24,000	0	24,000	(767)	24,767
	(71)	0	(71)	(9)	(71)	Miscellaneous Income-GS	24,000	0	24,000	(767)	24,767
	290,542	300,950	(10,408)	275,184	15,358	Total Revenue	4,291,688	4,339,700	(48,012)	4,050,025	241,662
4500 50 ***	0	26,410	26,410	0	0	COGS - Pro Shop	0	309,970	309,970	0	0
4501 50 ***	5,686	0	(5,686)	8,132	2,446	COGS-Inventory-General	66,671	0	(66,671)	111,238	44,568
4502 50 ***	7,506	0	(7,506)	9,089	1,583	COGS-Inventory-Clubs	40,285	0	(40,285)	44,009	3,724
						COGS-Inventory-Balls					

7107 60 ***	7107-60-***	0	0	0	0	0	Drainage Materials-AGRO	0	3,000	3,000	0	0
7201 60 ***	7201-60-***	0	0	0	0	0	Oil/Lube-AGRO	0	0	0	67	67
7202 60 ***	7202-60-***	0	150	150	0	0	Safety Equipment-AGRO	246	1,650	1,404	0	(246)
7203 60 ***	7203-60-***	0	0	0	0	0	Audobon-AGRO	0	500	500	0	0
7205 60 ***	7205-60-***	5,421	5,000	(421)	7,574	2,153	Gas Diesel-AGRO	55,372	45,000	(10,372)	49,733	(5,639)
8012 60 ***	8012-60-***	0	0	0	0	0	Chamber / Organization Dues	1,345	1,200	(145)	1,285	(80)
9000 60 ***	9000-60-***	0	0	0	35	35	Miscellaneous-AGRO	47	0	(47)	6,179	6,132
9007 60 ***	9007-60-***	1,317	1,000	(317)	224	(1,093)	Small Equipment/Hand Tools-AGRO	5,005	9,200	4,195	11,191	6,186
		36,277	44,100	7,823	41,218	4,941	Total Maintenance	642,373	716,700	74,327	581,184	(61,189)
							F&B					
6001 80 ***	6001-80-***	0	0	0	0	0	Utilities-Electric-F&B	0	0	0	31	31
6004 80 ***	6004-80-***	150	100	(50)	50	(100)	Phone-Cell-F&B	1,212	1,100	(112)	419	(793)
6005 80 ***	6005-80-***	0	0	0	0	0	Phone - Telco-F&B	40	0	(40)	0	(40)
6101 80 ***	6101-80-***	5	0	(5)	0	(5)	Supplies-F&B	15	0	(15)	0	(15)
6102 80 ***	6102-80-***	0	0	0	0	0	Supplies-Cleaning-F&B	158	0	(158)	0	(158)
6103 80 ***	6103-80-***	0	0	0	0	0	Supplies-Office-F&B	461	0	(461)	0	(461)
6107 80 ***	6107-80-***	0	0	0	0	0	Supplies-Course	19	0	(19)	0	(19)
6110 80 ***	6110-80-***	9	0	(9)	0	(9)	Supplies-Banquet-F&B	156	0	(156)	0	(156)
6112 80 ***	6112-80-***	4,182	5,000	818	3,183	(999)	Supplies-Kitchen-F&B	46,416	57,000	10,584	50,241	3,825
6201 80 ***	6201-80-***	0	0	0	0	0	Building Maint and Repair-F&B	185	0	(185)	0	(185)
6202 80 ***	6202-80-***	2,565	2,084	(481)	4,963	2,398	Equip Maint/Repair-Fix-F&B	21,827	22,914	1,090	25,151	3,324
6203 80 ***	6203-80-***	0	0	0	0	0	Equip Maint/Repair-Prevent-F&B	1,910	0	(1,910)	950	(960)
6301 80 ***	6301-80-***	0	0	0	0	0	Licenses, Fees, and Permits-F&B	0	2,600	2,600	2,518	2,518
6409 80 ***	6409-80-***	1,295	1,200	(95)	1,356	61	Lines/Laundry-F&B	16,194	18,800	2,606	17,494	1,300
6601 80 ***	6601-80-***	38	150	113	500	463	Education-F&B	523	1,650	1,128	947	424
6602 80 ***	6602-80-***	750	325	(425)	325	(425)	Employee Meals-F&B	5,354	3,675	(1,679)	2,770	(2,584)
6605 80 ***	6605-80-***	702	200	(502)	1,180	478	Training/Staff Development-F&B	3,438	2,200	(1,238)	2,150	(1,288)
6607 80 ***	6607-80-***	133	0	(133)	110	(23)	Uniforms-F&B	4,227	4,500	273	4,555	329
6608 80 ***	6608-80-***	0	0	0	0	0	Vehicle Mileage Expense-F&B	0	0	0	112	112
8012 80 ***	8012-80-***	0	0	0	0	0	Chamber / Organization Dues	0	0	0	275	275
9000 80 ***	9000-80-***	304	125	(179)	24	(280)	Miscellaneous-F&B	3,919	1,375	(2,544)	673	(3,245)
9009 80 ***	9009-80-***	0	0	0	0	0	Postage	0	0	0	44	44
9012 80 ***	9012-80-***	0	0	0	0	0	Decorations-F&B	12	0	(12)	0	(12)
9013 80 ***	9013-80-***	550	850	300	200	(350)	Entertainment-Outside-F&B	8,328	12,150	3,822	8,461	132
9014 80 ***	9014-80-***	468	700	232	359	(109)	Glassware/China/Silver-F&B	5,618	6,800	1,182	6,004	366
9015 80 ***	9015-80-***	0	0	0	0	0	Member Discount	(1)	0	(1)	0	(1)
		11,150	10,734	(416)	12,249	1,100	Total F&B	119,999	134,766	14,767	122,793	2,793
							Amenities					
9007 51 ***	9007-51-***	0	0	0	0	0	Small Equipment/Hand Tools-INST	0	0	0	270	270
		0	0	0	0	0	Total Amenities	0	0	0	270	270
							Sales and Marketing					
6004 75 ***	6004-75-***	50	50	0	50	0	Phone-Cell-MRKT	500	550	50	600	100
6608 75 ***	6608-75-***	0	0	0	0	0	Vehicle Mileage Expense-MRKT	33	0	(33)	0	(33)
8001 75 ***	8001-75-***	1,247	1,750	503	971	(276)	Advertising (Print)-MRKT	19,681	21,000	1,319	22,710	3,029
8003 75 ***	8003-75-***	447	417	(30)	0	(447)	Advertising (Electronic)-MRKT	5,160	4,583	(577)	3,038	(2,122)
8007 75 ***	8007-75-***	950	0	(950)	622	(327)	Web Site-MRKT	9,722	6,000	(3,722)	7,275	(2,447)
8008 75 ***	8008-75-***	345	300	(45)	300	(45)	Graphic Design-MRKT	3,400	3,300	(100)	3,000	(400)
8009 75 ***	8009-75-***	455	300	(155)	15	(440)	Collateral Materials-MRKT	1,795	3,300	1,505	712	(1,083)
8012 75 ***	8012-75-***	0	0	0	0	0	Chamber / Organization Dues-MRKT	0	325	325	325	325
8013 75 ***	8013-75-***	977	1,000	23	1,000	22	Special Promotions / Events -MRKT	17,025	19,000	1,975	16,424	(601)
8014 75 ***	8014-75-***	1,621	1,000	(621)	1,000	(621)	Membership Programs-MRKT	14,945	27,000	2,055	26,659	1,714
8015 75 ***	8015-75-***	0	0	0	250	250	Sales Management	3,545	1,675	(1,870)	2,670	(875)
		6,092	4,817	(1,275)	4,208	(1,884)	Total Sales and Marketing	85,807	86,733	926	83,413	(2,393)
							Leases, Taxes and Insurance					
7304 70 ***	7304-70-***	309	300	(9)	289	(20)	Other Equip Leases-G&A	3,030	3,200	170	2,890	(140)
7304 80 ***	7304-80-***	0	0	0	0	0	Other Equip Leases	289	0	(289)	0	(289)
7405 70 ***	7405-70-***	0	0	0	0	0	Taxes-Real Estate -G&A	22,116	20,000	(2,116)	19,609	(2,507)
7404 70 ***	7404-70-***	0	0	0	0	0	Taxes-Personal Property -G&A	5,680	6,200	520	6,069	389
7401 70 ***	7401-70-***	3,525	3,584	59	3,400	(125)	Insurance-P&C-G&A	41,171	39,416	(1,755)	46,742	5,571
		3,834	3,884	50	3,689	(145)	Total Leases, Taxes and Insurance	72,285	68,816	(3,469)	75,309	3,024
		93,569	99,462	5,893	97,931	4,361	Total Other Operational Expenses	1,369,986	1,433,583	63,597	1,305,364	(64,622)
		221,831	250,040	28,209	241,856	20,025	Total Expenses	3,250,487	3,270,624	20,137	3,108,745	(141,742)
		3,795	(7,828)	11,623	(29,362)	33,157	EBITDAR	270,837	265,316	5,521	158,772	112,065
		3,795	(7,828)	11,623	(29,362)	33,157	EBITDA	270,837	265,316	5,521	158,772	112,065
							Capital Improvements/Cap Reserve					
9705 80 ***	9705-80-***	0	0	0	31,491	31,491	Capital Improvements-Equipment	0	0	0	411,524	411,524
		50.00	50.00	0	531,490.85	31,491	Total Capital Improvements/Cap Reserve	50.00	50.00	0	\$411,524.35	411,524
		0	0	0	31,491	31,491	Total Interest Expense	0	0	0	411,524	411,524
		3,795	(7,828)	11,623	(60,853)	64,648	Net Income	270,837	265,316	5,521	(257,752)	523,589

4503	50	***	4503-50-***	1,040	0	(3,040)	1,080	(10)	COGS-Inventory-Gloves	11,095	0	(31,095)	9,378	(1,717)
4504	50	***	4504-50-***	2,486	0	(2,486)	1,264	(1,222)	COGS-Inventory-Footwear	16,355	0	(16,355)	24,575	8,220
4505	50	***	4505-50-***	40	0	(40)	2,516	2,476	COGS-Inventory-Menwear	34,463	0	(34,463)	34,923	460
4508	50	***	4508-50-***	0	0	0	0	0	COGS-Inventory-Outerwear	776	0	(776)	894	118
4509	50	***	4509-50-***	826	0	(826)	142	(684)	COGS-Inventory-Headwear	13,345	0	(13,345)	10,730	(2,615)
4510	50	***	4510-50-***	690	0	(690)	2,799	2,109	COGS-Inventory-Misc.	15,806	0	(15,806)	34,237	18,631
4519	50	***	4519-50-***	1,380	0	(1,380)	2,929	1,549	COGS-Bags	9,176	0	(9,176)	19,443	10,267
4607	50	***	4607-50-***	(51)	0	51	(1,771)	(1,720)	COGS-Purchase Discounts	(1,950)	0	1,350	(1,632)	(281)
										206,422	309,970	103,548	287,795	81,374

4601	80	***	4601-80-***	31,225	20,892	(10,333)	22,016	(9,209)	Total COGS - Pro Shop	381,677	318,222	(63,455)	312,301	(69,134)
										381,677	318,222	(63,455)	312,301	(69,134)

4602	80	***	4602-80-***	2,764	1,340	(1,424)	1,563	(1,204)	COGS - Food	19,354	17,022	(2,332)	26,325	6,971
										19,354	17,022	(2,332)	26,325	6,971

4603	80	***	4603-80-***	6,178	4,561	(1,518)	4,789	(1,189)	COGS - Non-Alcoholic Beverages	80,745	70,122	(10,623)	78,449	(2,295)
4604	80	***	4604-80-***	1,470	1,290	(180)	2,377	707	COGS - Alcohol	25,498	25,711	213	21,048	(4,450)
4605	80	***	4605-80-***	3,675	4,146	471	4,325	651	COGS-(Beer)	56,668	62,713	6,045	56,589	(79)
										162,910	158,546	(4,364)	156,086	(6,824)
										770,363	803,760	33,397	782,508	12,245
										3,521,324	3,535,940	(14,615)	3,267,518	253,807

Labor														
				21,480	19,950	(1,530)	18,609	(2,870)	Total Golf Operations Labor	268,565	255,750	(12,815)	246,847	(21,719)
				17,699	16,000	(1,699)	17,619	(880)	Total General and Administrative	194,257	179,000	(15,257)	170,613	(23,644)
				17,841	50,894	32,853	49,724	31,883	Total Maintenance and Landscaping	539,148	560,834	21,686	563,370	24,222
				46,676	39,016	(7,660)	36,349	(10,326)	Total F&B	594,331	532,076	(62,255)	542,939	(51,392)
				4,024	4,170	146	3,690	(334)	Total Sales and Marketing	49,751	51,830	2,079	46,743	(3,008)
				107,719	129,830	22,111	125,991	18,272	Total Direct Labor	1,646,053	1,579,490	(66,563)	1,570,512	(75,541)

				13,549	10,748	(2,801)	11,440	(2,109)	Total Payroll Taxes	161,627	147,551	(14,076)	147,606	(14,020)
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				0	0	0	0	0	Total Medical/Health Benefits	0	0	0	802	802
				0	0	0	0	0	Other-Benefits-GS	0	0	0	320	320
				4,647	7,500	2,853	4,550	(99)	Other-Benefits-AGRO	46,588	82,500	35,912	61,252	14,664
				0	0	0	0	0	Other-Benefits-G&A	0	0	0	482	482
				4,647	7,500	2,853	4,550	(99)	Other-Benefits-F&B	46,588	82,500	35,912	62,856	16,267

				2,347	2,500	153	1,944	(403)	Total Workmans Comp	26,233	27,500	1,267	22,407	(3,825)
				2,347	2,500	153	1,944	(403)	Insurance-Workmans Comp-G&A	26,233	27,500	1,267	22,407	(3,825)
				20,542	20,748	206	17,934	(2,608)	Total Payroll Burden	234,448	257,561	23,113	222,869	(11,579)
				128,261	150,578	22,316	143,925	15,664	Total Labor	1,880,501	1,837,041	(43,460)	1,803,382	(77,119)

Other Operational Expenses														
Golf Ops														
6001	50	***	6001-50-***	901	709	(191)	882	(118)	Utilities-Electric-GS	10,455	11,300	845	8,974	(1,481)
6004	50	***	6004-50-***	0	100	100	0	0	Phone-Cell-GS	800	1,100	300	750	(50)
6101	50	***	6101-50-***	1,559	1,083	(476)	647	(912)	Supplies-GS	7,199	11,917	4,718	13,860	6,661
6105	50	***	6105-50-***	0	0	0	0	0	Pro Shop Supplies and Fixtures-GS	69	0	(69)	0	(69)
6113	50	***	6113-50-***	0	0	0	0	0	Supplies-Scorecards and Pencil-GS	2,325	3,000	675	2,425	100
6202	50	***	6202-50-***	0	0	0	0	0	Equip Maint/Repair-Fix-GS	170	0	(170)	0	(170)
6204	50	***	6204-50-***	0	84	84	0	0	Cart Repairs-GS	874	916	42	801	(72)
6301	50	***	6301-50-***	0	0	0	0	0	Licenses, Fees, and Permits-GS	270	0	(270)	0	(270)
6602	50	***	6602-50-***	0	0	0	0	0	Employee Meals-GS	90	0	(90)	74	(16)
6606	50	***	6606-50-***	0	0	0	0	0	Travel/Education-GS	0	1,400	1,400	595	595
6607	50	***	6607-50-***	0	0	0	0	0	Uniforms-GS	1,574	2,700	1,126	2,785	1,211
6608	50	***	6608-50-***	0	33	33	0	0	Vehicle Mileage Expense-GS	113	367	254	0	(113)
6802	50	***	6802-50-***	0	0	0	0	0	Golf Cart Rental-GS	3,600	4,600	1,000	4,600	1,000
7205	50	***	7205-50-***	0	0	0	0	0	Gas/Diesel GS	1,000	0	(1,000)	0	(1,000)
8012	50	***	8012-50-***	0	0	0	0	0	Chamber / Organization Dues	4,196	3,400	(796)	3,460	(736)
8110	50	***	8110-50-***	0	0	0	0	0	Subscriptions	1,290	1,050	(240)	1,263	(27)
9000	50	***	9000-50-***	0	0	0	0	0	Miscellaneous-GS	450	1,000	550	0	(450)
9001	50	***	9001-50-***	0	3,500	3,500	3,136	3,136	Driving Range Supplies (Balls-GS	4,750	7,000	2,250	7,168	2,418
9002	50	***	9002-50-***	0	0	0	0	0	Handicap-GS	11,570	10,500	(1,070)	10,432	(1,138)
9006	50	***	9006-50-***	0	0	0	0	0	Tournaments and Events-GS	216	0	(216)	0	(216)
				2,460	5,500	3,040	4,665	2,205	Total Golf Ops	51,010	60,250	9,240	57,186	6,176

										G&A				
6001	70	***	6001-70-***	6,536	4,600	(1,936)	5,628	(908)	Utilities-Electric-G&A	59,534	45,900	(13,634)	54,097	(5,437)
6002	70	***	6002-70-***	773	900	127	1,138	365	Utilities-Gas/Propane-G&A	11,338	12,100	762	13,790	2,552
6004	70	***	6004-70-***	300	300	(0)	0	(0)	Phone-Cell-G&A	1,850	2,200	350	1,300	(550)

1. Revenue and Key Performance Indicators

Revenue (\$)	B-T-D	Bud	Vs Bud	Y-T-D	Bud	Vs Bud	Vs PY	(English material reference)
Total	4,688	4,900	(3%)	77,188	82,300	(5,112)	(11,948)	Total Revenue down mostly in member hours being down
Member	2,030	2,200	(10%)	38,998	45,800	(6,802)	(14,186)	
Outing	1,255	1,600	(26%)	5,823	3,800	2,023	882	Outing revenue up over public revenue down about the same amount. They generally overlap
Public	1,414	1,700	(20%)	32,144	31,900	244	2,364	
SPs								
Avg Rate (R) Public	\$20.72	\$21.18	(\$0.46)	\$33.41	\$32.80	\$0.61	\$0.00	Average rates appear to be low overall due to the month
Avg Rate (R) Outing	\$17.26	\$16.00	\$1.26	\$28.25	\$31.22	(\$2.97)	\$1.17	
APR (R) Public	\$61.83	\$61.42	\$0.41	\$55.82	\$52.75	\$3.07	\$3.83	
Revenue (R)								
Total Revenue	\$290,542	\$300,950	(\$10,408)	\$4,291,608	\$4,239,700	(\$51,902)	\$241,862	Total revenue down due to Golf revenue rates
Golf Revenue	\$155,882	\$188,300	(\$32,418)	\$2,508,083	\$2,467,700	(\$40,383)	\$183,182	Again this is largely due to the deferred membership revenue. Tim also reflects in the card fee revenue as a portion of membership dues hit under that line item. Percentage rates remain about the same as well

2. Sales - (\$00)

Sales (\$)	B-T-D	Bud	Vs Bud	Y-T-D	Bud	Vs Bud	Vs PY	(English material reference)
Outings								
Card Sales	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Memberships	\$71,517	\$75,500	(\$3,983)	\$848,531	\$824,500	\$24,031	(\$797)	Again this is due to the deferred membership revenue. Tim also reflects in the card fee revenue as a portion of membership dues hit under that line item. Percentage rates remain about the same as well
Full Family								
Full Single								
WO Family								
WO Single								
Section 501(c)(3)								
POP								
Tempets								

3. Expenses

Expenses	B-T-D	Bud	Vs Bud	Y-T-D	Bud	Vs Bud	Vs PY	(English material reference)
Golf Labor	\$21,480	\$18,800	(\$2,680)	\$248,585	\$255,750	(\$7,165)	(\$21,716)	Slightly high
Golf Exp	\$2,480	\$3,500	(\$1,020)	\$51,010	\$60,250	(\$9,240)	\$6,176	Found some savings here mostly in dining usage supplies
Ag Labor	\$17,841	\$50,084	(\$32,243)	\$528,148	\$580,834	(\$52,686)	\$24,222	This reflects as low with membership fees the amount for the summer area maintenance
Ag Exp	\$36,277	\$44,100	(\$7,823)	\$642,373	\$718,700	(\$76,327)	(\$81,199)	Found a savings here coming to the end of the year
GMA Labor	\$17,889	\$18,000	(\$1,111)	\$194,257	\$179,000	(\$15,257)	(\$23,644)	Slightly high
GMA Exp	\$32,757	\$30,427	(\$2,330)	\$396,511	\$388,318	(\$8,193)	(\$13,304)	Slightly high, again with Credit card fees and utilizing some of the own contributions
Marketing Labor	\$4,024	\$4,170	(\$146)	\$48,751	\$51,830	(\$3,079)	(\$3,000)	in line
Marketing Exp	\$8,982	\$4,817	(\$4,165)	\$85,807	\$88,723	(\$2,916)	(\$2,393)	High for the month. On par for the year
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Payroll Burden (PTSD Burden)	\$20,542	\$20,748	(\$206)	\$254,448	\$257,551	(\$3,103)	(\$1,376)	

4. Profit Center Contributions

FC	B-T-D	Bud	Vs Bud	Y-T-D	Bud	Vs Bud	Vs PY	(English material reference)
Total	\$102,869	\$92,490	\$10,379	\$1,488,585	\$1,409,400	\$79,185	\$182,778	Great month again in revenue
COGs	\$45,312	\$32,329	(\$12,983)	\$583,842	\$483,790	(\$100,052)	(\$88,278)	COG having a higher percentage here than we would like. We are getting a lot of specials that raise the COG percentage. We did not have one year ago because that expired over from a prior month.
COG (%)	44.0%	35.5%	8.5%	39.6%	33.9%	5.7%	6.1%	

Labor	\$48,676	\$38,014	(\$7,000)	\$394,231	\$532,078	(\$142,251)	(\$17,192)	40% labor is a bit higher than we would like. We are trying to get close to 40% in the authorization. Price increases will be necessary over time with labor costs increasing.	
Exp	\$11,150	\$10,754	(\$416)	\$119,999	\$134,768	\$14,767	\$2,793		
Contribution (\$)	(\$146)	\$10,372	(\$10,528)	\$188,283	\$248,768	(\$160,475)	\$84,846	all in all a great report month.	
Contribution (%)	-0.1%	11.2%	(11.4%)	12.8%	17.7%	(14.8%)	3.2%		
Contribution per unit	(\$0.32)	\$2.12	(\$2.44)	\$2.44	\$3.02	(\$0.58)	(\$0.32)		
Inventory units	01-Jan	01-Jun	01-Sep	01-Dec					
Pork									
Pork									
Alcohol									
Unit	01-0	01-1	01-2	01-3	01-4	01-5	01-6	Expanses seasonal variations.	
Notes	\$21,208	\$38,000	(\$6,844)	\$288,488	\$448,000	(\$116,512)	(\$18,317)		
COGS	82.8%	89.8%	7.0%	71.2%	68.5%	-1.8%	-4.0%		
Contribution (\$)	\$11,783	\$11,990	\$183	\$43,067	\$138,830	(\$32,863)	(\$58,844)		
Contribution (\$/unit)	\$2.54	\$2.37	\$0.14	\$1.08	\$1.85	(\$0.58)	(\$0.71)		

6. EBITDA / Forecast Numbers

EBITDA (\$)	01-0	01-1	01-2	01-3	01-4	01-5	01-6	01-7	01-8	Expanses seasonal variations.	
EBITDA	\$3,795	(\$7,835)	\$11,823	\$279,857	\$285,314	\$5,521	\$112,085			We managed to control our expenses to date and ahead for the month.	
EBITDA (\$/unit)				Percent	Unit	01-0	01-1	01-2	01-3		
Revenue (\$)											
Revenue											
Cost Revenue											
EBITDA								53	50		

8. Product Update

7. Capital Update

8. Personnel Update

9. Client Update

10. Accounts (Data Capture Avg - Audit % - Inventory Drop % - ACE Yielding %)

11. Item plus B Details if space applicable

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Sun 'n Lake of Sebring Improvement District
Golf Fund Income Statement
For the Month Ending August 31st, 2023

	CURRENT MONTH COMPARISON					YEAR TO DATE COMPARISON					ANNUAL BUDGET	
	CURRENT MONTH ACTUAL	CURRENT MONTH BUDGET	BUDGET VARIANCE	PRIOR YR'S MONTH ACTUAL	ACTUALS VARIANCE	YTD ACTUALS	YTD BUDGET	BUDGET VARIANCE	PRIOR YTD ACTUALS	ACTUALS VARIANCE	2022-2023 BUDGET	YTD vs ANNUAL BUDGET VARIANCE
Golf Revenues:												
Golf Memberships	\$101,115	\$112,500	(\$11,385)	\$103,433	(\$2,318)	\$1,219,756	\$1,187,500	\$32,256	\$1,139,696	\$80,060	\$1,300,000	(\$80,244)
Course & Driving Range Fees	\$55,122	\$58,000	(\$2,878)	\$51,307	\$3,815	\$1,291,879	\$1,296,800	(\$4,921)	\$1,199,802	\$92,076	\$1,342,000	(\$50,121)
Pro Shop Sales	31,386	38,000	(6,614)	41,165	(9,778)	289,488	446,000	(156,512)	427,806	(138,317)	465,000	(175,512)
Miscellaneous	(71)	0	(71)	(0)	(71)	24,000	0	24,000	(1,067)	25,067	-	24,000
Total Gross Revenues	187,552	208,500	(20,948)	195,905	(8,353)	2,825,123	2,930,300	(105,177)	2,766,237	58,886	3,107,000	(281,877)
Cost of Sales	19,604	26,410	6,806	27,822	8,219	206,422	309,970	103,548	287,795	81,374	323,175	116,753
Gross Margin	167,949	182,090	(14,141)	168,083	(134)	2,618,701	2,620,330	(1,629)	2,478,441	140,260	2,783,825	(165,124)
Operating Expenses:												
Payroll and Benefits	64,680	95,195	30,515	91,879	27,199	1,094,788	1,109,613	14,825	1,080,353	(14,435)	1,179,400	84,612
Golf Operations	2,460	5,500	3,040	4,665	2,205	51,010	60,250	9,240	57,186	6,176	62,550	11,540
General and Administrative	20,254	18,256	(1,998)	19,141	(1,113)	239,107	219,791	(19,316)	231,124	(7,982)	238,407	(700)
Golf Course Maintenance	36,277	44,100	7,823	41,218	4,941	642,373	716,700	74,327	581,455	(60,919)	763,100	120,727
Sales and Marketing	3,655	2,890	(765)	2,525	(1,131)	51,484	52,040	556	50,048	(1,436)	55,080	3,596
Operating Leases and Other	2,300	2,330	30	2,213	(87)	43,371	41,290	(2,082)	45,186	1,814	43,620	249
Total Operating Expenses	129,626	168,271	38,645	161,641	32,015	2,122,133	2,199,683	77,550	2,045,351	(76,782)	2,342,157	220,024
Net Operating Income (Loss)	38,322	13,819	24,504	6,442	31,881	496,568	420,647	75,921	433,090	63,478	441,668	54,900
F&B Revenues:												
Food and Beverage	102,989	92,450	10,539	79,279	23,710	1,466,565	1,409,400	57,165	1,283,788	182,776	1,500,500	(33,935)
Cost of Sales	45,312	32,328	(12,984)	34,868	(10,445)	563,942	493,790	(70,151)	494,712	(69,229)	525,578	(38,363)
Gross Margin	57,677	60,122	(2,445)	44,412	13,265	902,623	915,610	(12,987)	789,076	113,547	974,922	(72,299)
Operating Expenses:												
Payroll and Benefits	63,582	55,383	(8,199)	52,046	(11,535)	785,714	727,428	(58,285)	723,029	(6,685)	823,395	37,681
General and Administrative	13,503	12,171	(1,332)	12,760	(742)	159,404	146,527	(12,877)	154,083	(5,322)	158,938	(466)
Food and Beverage	11,150	10,734	(416)	12,249	1,100	119,999	134,766	14,767	122,793	2,793	144,500	24,501
Sales and Marketing	2,437	1,927	(510)	1,683	(754)	34,323	34,693	370	33,365	(957)	36,720	2,397
Operating Leases and Other	1,533	1,554	20	1,476	(58)	28,914	27,526	(1,388)	30,124	1,210	29,080	166
Total Operating Expenses	92,204	81,768	(10,436)	80,215	(11,989)	1,128,354	1,070,941	(57,413)	1,063,394	(64,960)	1,192,633	64,279
Net Operating Income (Loss)	(34,527)	(21,646)	(12,881)	(35,804)	1,276	(225,731)	(155,331)	(70,400)	(274,318)	48,587	(217,711)	(8,020)
Total Operating Income	3,795	(7,828)	(8,199)	(29,362)	33,157	270,837	265,316	5,521	158,772	112,065	223,957	46,880
Non-Operating												
District Transfer	-	-	-	-	-	-	-	-	-	-	-	-
Capital Impr/Equipment Expense	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Income	-	-	-	-	-	-	-	-	-	-	-	-
Net Income (Loss)	3,795	(7,828)	11,623	(29,362)	33,157	270,837	265,316	5,521	158,772	112,065	223,957	46,880

6000-70
6001-70
6100-70
6200-70
6300-70
6400-70
6500-70
6600-70
6700-70
6800-70
6900-70
7000-70
7100-70
7200-70
7300-70
7400-70
7500-70
7600-70
7700-70
7800-70
7900-70
8000-70
8100-70
8200-70
8300-70
8400-70
8500-70
8600-70
8700-70
8800-70
8900-70
9000-70
9100-70
9200-70
9300-70
9400-70
9500-70
9600-70
9700-70
9800-70
9900-70

6005-70***	150	292	142	310	160
6101-70***	0	66	66	0	0
6102-70***	0	0	0	0	0
6103-70***	750	1,650	900	414	(336)
6201-70***	1,862	1,834	(28)	1,931	70
6202-70***	171	625	454	1,556	1,384
6203-70***	200	400	200	300	100
6301-70***	0	0	0	0	0
6303-70***	27	350	323	38	10
6305-70***	3,694	2,500	(1,194)	2,716	(979)
6307-70***	0	0	0	0	0
6313-70***	10,000	10,000	0	10,000	0
6314-70***	2,595	2,600	5	2,313	(287)
6405-70***	621	617	(4)	603	(18)
6406-70***	395	309	(86)	410	15
6407-70***	79	41	(38)	0	(79)
6501-70***	648	750	102	825	178
6502-70***	0	0	0	0	0
6503-70***	1,647	0	(1,647)	0	(1,647)
6504-70***	0	625	625	680	60
6506-70***	2,475	875	(1,600)	825	(1,650)
6601-70***	0	0	0	0	0
6602-70***	252	334	82	349	97
6603-70***	0	0	0	0	0
6605-70***	0	0	0	0	0
6606-70***	0	0	0	0	0
6607-70***	0	0	0	0	0
6608-70***	88	50	(38)	0	(38)
6610-70***	76	250	174	1,419	1,343
8001-70***	0	0	0	0	0
8012-70***	0	0	0	16	16
9000-70***	0	0	0	0	0
9008-70***	219	309	90	257	37
9009-70***	198	250	52	174	(76)
9017-70***	0	0	0	0	0
Total	33,757	30,427	(3,330)	31,901	(1,856)

Phone - Telco-G&A
Supplies-G&A
Supplies-Cleaning-G&A
Supplies-Office-G&A
Building Maint and Repair-G&A
Equip Maint/Repair-Fix-G&A
Equip Maint/Repair-Prevent-G&A
Licenses, Fees, and Permits-G&A
Bank Fees-G&A
Credit Card Fees-G&A
Legal/Accounting/Professional-G&A
BCG Management-G&A
Payroll Processing-G&A
Garbage Removal-G&A
Pest Control-G&A
Security-G&A
IT Support-G&A
Computer Supplies/Equipment-G&A
Software-G&A
Internet Access/VPN-G&A
POS System Hardware-G&A
Education-G&A
Employee Meals-G&A
Employee Testing-Hiring-G&A
Training/Staff Development-G&A
Travel/Education-G&A
Uniforms-G&A
Vehicle Mileage Expense-G&A
Management Travel-Corp Staff-G&A
Advertising (Print)
Chamber / Organization Dues
Miscellaneous-G&A
Copier Fax/Lease-G&A
Postage-G&A
Fed-Ex/Courier

4,118	3,208	(910)	3,343	(774)
12	734	722	582	570
0	0	0	20	20
14,219	18,350	4,131	16,463	2,244
18,893	20,166	1,273	23,910	5,017
11,884	6,875	(5,009)	9,608	(2,276)
2,719	3,800	1,081	2,271	(449)
1,920	0	(1,920)	0	(1,920)
581	3,850	3,269	4,322	3,741
68,914	54,200	(14,714)	55,419	(13,495)
1,868	3,500	1,632	0	(1,868)
110,000	110,000	0	110,000	0
29,931	25,400	(4,531)	30,404	474
6,224	6,783	559	6,628	404
4,630	3,391	(1,239)	4,608	(21)
228	459	231	203	(25)
7,962	8,250	288	7,852	(109)
0	0	0	15	15
3,285	0	(3,285)	1,007	(2,277)
9,339	6,875	(2,464)	7,440	(1,899)
10,804	9,625	(1,179)	9,075	(1,729)
1,575	1,800	225	1,805	230
1,583	3,666	2,083	6,067	4,484
(0)	0	0	0	0
5,149	5,000	(149)	2,710	(2,439)
1,270	0	(1,270)	0	(1,270)
215	0	(215)	10	(205)
818	550	(268)	911	93
2,343	3,250	907	4,392	2,049
0	0	0	(466)	(466)
622	245	(377)	1,123	501
162	0	(162)	96	(66)
2,680	3,391	711	3,406	726
1,801	2,750	949	2,679	878
41	0	(41)	112	71
398,511	366,318	(32,193)	385,207	(13,304)

6001-60
6004-60
6005-60
6008-60
6101-60
6102-60
6103-60
6106-60
6107-60
6108-60
6201-60
6202-60
6203-60
6205-60
6206-60
6301-60
6402-60
6602-60
6605-60
6607-60
6608-60
6801-60
7001-60
7002-60
7003-60
7004-60
7005-60
7008-60
7009-60
7010-60
7012-60
7013-60
7101-60
7102-60
7103-60
7104-60
7105-60

6001-60***	6,440	4,500	(1,940)	8,923	2,484
6004-60***	0	250	250	250	0
6005-60***	200	0	(200)	0	(200)
6008-60***	0	0	0	0	0
6101-60***	0	0	0	0	0
6102-60***	0	0	0	0	0
6103-60***	0	0	0	0	0
6106-60***	795	2,000	1,205	1,780	985
6107-60***	1,321	500	(821)	1,088	(233)
6108-60***	443	500	57	1,084	641
6201-60***	0	0	0	62	0
6202-60***	3,542	4,200	658	2,545	(998)
6203-60***	0	0	0	0	0
6205-60***	1,869	1,000	(869)	1,647	(222)
6206-60***	0	0	0	0	0
6301-60***	0	0	0	0	0
6402-60***	0	0	0	0	0
6602-60***	0	0	0	87	37
6605-60***	0	150	150	0	0
6607-60***	0	300	300	186	186
6608-60***	0	50	50	0	0
6801-60***	0	0	0	0	0
7001-60***	2,472	2,000	(472)	1,800	(672)
7002-60***	2,301	5,000	2,699	5,656	3,355
7003-60***	1,784	0	(1,784)	0	(1,784)
7004-60***	0	4,500	4,500	1,200	1,200
7005-60***	516	0	(516)	2,085	1,570
7008-60***	0	0	0	0	0
7009-60***	1,808	2,500	692	1,269	(531)
7010-60***	0	4,500	4,500	0	0
7012-60***	0	0	0	0	0
7013-60***	4,834	3,000	(1,834)	0	(4,834)
7101-60***	0	0	0	0	0
7102-60***	1,217	3,000	1,783	3,773	2,556
7103-60***	0	0	0	0	0
7104-60***	0	0	0	0	0
7105-60***	0	0	0	0	0

Utilities-Electric-AGRO
Phone-Cell-AGRO
Phone - Telco-AGRO
Water-Irrigation-AGRO
Supplies-AGRO
Supplies-Cleaning-AGRO
Supplies-Office-AGRO
Supplies-Landscape-AGRO
Supplies-Course -AGRO
Supplies-Shop-AGRO
Building Maint and Repair-AGRO
Equip Maint/Repair-Fix-AGRO
Equip Maint/Repair-Prevent-AGRO
Irrigation Repairs-AGRO
Pump Repair
Licenses, Fees, and Permits-AGRO
Outside Services-AGRO
Employee Meals-AGRO
Training/Staff Development-AGRO
Uniforms-AGRO
Vehicle Mileage Expense-AGRO
Equipment Rental-AGRO
Chemicals-Fungicides-AGRO
Chemicals-Herbicides-AGRO
Chemicals-Insecticides-AGRO
Chemicals-Growth Regulators-AGRO
Chemicals-Wetting Agents-AGRO
Fertilizers-Fairways / Roughs-AGRO
Fertilizers-Greens-AGRO
Fertilizers-Tees-AGRO
Pre-Emergents-AGRO
Soil Amendments-AGRO
Sand-Bunkers-AGRO
Sand-Top Dressing greens/tees-AGRO
Seed-AGRO
Sod/Sprigs-AGRO
Water/Soil Testing-AGRO

57,831	47,500	(10,331)	48,990	(8,841)
1,250	2,750	1,500	1,490	240
200	0	(200)	200	0
0	0	0	22	22
0	0	0	514	514
18	0	(18)	20	2
20	0	(20)	300	280
24,578	24,500	(78)	17,955	(6,623)
28,495	11,100	(17,395)	14,933	(13,542)
4,762	6,100	1,338	8,552	3,790
0	0	0	1,299	1,299
30,215	31,800	1,585	29,668	(1,548)
0	0	0	421	421
5,357	13,800	8,443	9,107	3,750
209	0	(209)	0	(209)
0	0	0	0	(0)
51,095	50,000	(1,095)	26,420	(24,675)
233	0	(233)	133	(100)
945	1,650	705	421	(524)
434	3,300	2,866	3,022	2,588
77	550	473	305	228
429	12,500	12,071	11,322	10,892
33,083	41,000	7,917	25,444	(7,639)
23,688	39,000	15,312	30,947	7,259
25,283	22,500	(2,783)	28,695	3,412
7,509	13,500	5,991	10,362	2,853
9,296	10,000	704	14,855	5,559
118,177	147,000	28,824	85,892	(32,284)
39,160	37,000	(2,160)	37,752	(1,408)
14,744	35,500	20,756	13,443	(1,300)
54,911	55,500	579	48,933	(5,978)
15,681	7,000	(8,681)	3,645	(12,036)
10,412	8,000	(2,412)	0	(10,412)
13,767	22,100	8,333	27,004	13,238
6,719	6,500	(219)	4,451	(2,268)
1,750	3,000	1,250	2,073	323
0	3,000	3,000	4,137	4,137

Sun 'N Lake Golf & Country Club
Income Statement Summary
For the Month Ending August 31st, 2023

August					YTD				
Budget		Last Year			Budget		Last Year		
Rounds					Rounds				
2,030	2,200	(170)	2,007	23	39,999	45,600	(1,601)	44,197	(1,403)
1,255	1,000	255	1,195	60	5,023	3,800	1,223	4,141	882
1,414	1,700	(286)	1,220	194	32,144	32,900	(756)	29,876	2,268
4,699	4,900	(201)	4,422	277	77,146	82,300	(5,154)	78,214	(1,086)
Revenue					Revenue				
50,958	51,000	(1,042)	46,170	4,788	1,215,795	1,198,000	17,795	1,110,114	105,681
29,599	37,000	(7,401)	31,210	(1,811)	373,226	363,000	10,226	359,980	13,246
3,889	4,800	(911)	3,910	(890)	70,532	82,200	(11,668)	73,081	(2,549)
0	0	0	0	0	0	0	0	0	0
31,384	38,000	(6,616)	41,165	(6,716)	289,488	446,000	(156,512)	427,806	(158,312)
37,054	62,625	(25,571)	56,174	(6,451)	1,012,200	944,350	67,850	859,277	152,923
28,620	28,425	195	22,672	5,948	441,458	446,650	(5,192)	411,523	29,936
2,216	1,400	816	433	883	32,806	18,400	14,406	12,989	(1,583)
275	1,200	(925)	1,228	(953)	5,552	16,600	(11,048)	16,607	(11,056)
71,517	75,586	(4,069)	72,223	(3,363)	845,531	824,500	21,031	779,717	65,814
(73)	0	73	(8)	65	24,000	0	24,000	0	24,767
290,542	300,850	(10,308)	273,184	27,666	4,297,688	4,128,700	168,988	4,050,025	247,662
Cost of Sales					Cost of Sales				
19,604	26,410	(6,806)	27,822	8,219	206,422	309,970	103,548	287,795	81,374
31,225	20,892	10,333	22,816	(8,399)	381,677	318,222	63,455	312,301	69,376
2,764	1,340	1,424	1,561	(1,294)	19,354	17,022	2,332	26,325	6,971
11,323	10,096	1,227	11,291	(927)	162,910	158,546	4,364	156,086	6,824
64,916	58,738	(6,178)	62,690	(2,224)	770,363	803,760	(32,397)	782,508	32,148
225,626	242,212	(16,586)	212,494	13,132	3,521,324	3,325,940	(196,616)	3,267,518	253,807
GROSS INCOME					GROSS INCOME				
21,480	19,950	(1,530)	18,609	(2,871)	268,565	255,750	12,815	246,847	(21,718)
17,699	16,000	(1,699)	17,519	(800)	194,257	179,000	15,257	170,613	(23,644)
17,841	50,694	(32,853)	49,724	(31,883)	539,148	560,834	(21,686)	563,370	24,222
46,676	39,016	7,660	36,349	10,327	594,331	532,076	62,255	542,839	51,492
4,024	4,170	(146)	3,690	(480)	49,751	11,830	2,079	46,743	(3,088)
107,719	129,830	(22,111)	125,991	3,828	1,646,052	1,579,480	66,572	1,570,332	(79,341)
13,549	10,748	(2,801)	11,440	(2,109)	161,627	147,911	13,716	147,606	(18,020)
4,647	7,500	(2,853)	4,550	(950)	46,588	82,500	(35,912)	62,854	16,267
2,347	2,500	(153)	1,944	(656)	26,233	27,500	(1,267)	22,407	(5,093)
20,542	20,748	206	17,934	(2,808)	234,448	257,911	(23,463)	232,869	(25,170)
128,261	150,578	(22,316)	143,925	15,664	1,880,501	1,837,041	(43,460)	1,803,382	(77,119)
Total Labor					Total Labor				
Other Operational Expenses					Other Operational Expenses				
2,460	5,500	(3,040)	4,665	2,205	51,010	60,250	9,240	57,186	6,178
33,757	30,427	3,330	31,901	(1,826)	398,511	366,318	32,193	385,207	(13,206)
36,277	44,100	(7,823)	41,218	4,941	842,373	716,700	125,673	581,184	61,489
11,150	10,734	416	12,249	(1,099)	119,999	134,766	(14,767)	122,793	1,793
0	0	0	0	0	0	0	0	0	0
6,092	4,817	1,275	4,208	(1,884)	85,807	86,733	(926)	83,413	(2,399)
309	300	9	289	(10)	3,319	3,200	119	2,890	(429)
0	0	0	0	0	22,116	20,000	2,116	19,009	(3,077)
0	0	0	0	0	5,680	6,200	(520)	6,069	389
3,525	3,584	(69)	3,400	(184)	41,171	39,416	1,755	46,742	5,327
99,568	99,461	107	97,931	1,637	1,265,886	1,431,583	(165,697)	1,205,364	(66,319)
221,821	250,040	(28,219)	241,256	20,025	3,250,487	3,270,624	(20,137)	3,108,745	(141,742)
3,795	(7,828)	11,623	(29,362)	33,157	270,837	265,316	5,521	158,772	112,065
3,795	(7,828)	11,623	(29,362)	33,157	270,837	265,316	5,521	158,772	112,065
Interest Expense/Depreciation					Interest Expense/Depreciation				
0	0	0	31,491	31,491	0	0	0	411,524	411,524
0	0	0	31,491	31,491	0	0	0	411,524	411,524
3,795	(7,828)	11,623	(60,853)	64,648	270,837	265,316	5,521	(152,752)	523,589
Net Income					Net Income				

Treasurer Report

TREASURER'S REPORT

As of September 30, 2023

(unaudited)



SUN'N LAKE

FLORIDA'S CENTERPIECE
COMMUNITY

Sun 'n Lake of Sebring Improvement District

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Sun 'n Lake of Sebring Improvement District
General Fund Income Statement
For the Month Ending September 30, 2023

Target: 100%

	CURRENT MONTH COMPARISON				YEAR TO DATE COMPARISON				ANNUAL BUDGET COMPARISON		
	CURRENT MONTH ACTUAL	CURRENT MONTH BUDGET	VARIANCE \$	VARIANCE %	YTD ACTUAL	YTD BUDGET	VARIANCE \$	VARIANCE %	ANNUAL BUDGET	YTD vs BUDGET VARIANCE	% OF BUDGET
Revenues:											
Assessments	\$ 44,505	\$ 350,077	\$ (305,572)	-87%	\$ 4,180,513	\$ 4,200,869	\$ (20,356)	0%	\$ 4,200,869	\$ (20,356)	100%
Investment Earnings	17,103	2,087	15,016	720%	170,254	25,000	145,254	581%	25,000	145,254	681%
Penalty & Interest on Assessments	19,127	4,587	14,540	317%	131,278	55,000	76,278	139%	55,000	76,278	239%
Memberships	4,400	3,337	1,063	32%	70,175	40,000	30,175	75%	40,000	30,175	175%
Charges for Billing Services	1,776	701	1,075	153%	19,174	8,500	10,674	126%	8,500	10,674	226%
Special Events / Advertising	-	1,663	(1,663)	-100%	690	20,000	(19,310)	-97%	20,000	(19,310)	3%
Community Center Rental	2,235	837	1,398	167%	13,926	10,000	3,926	39%	10,000	3,926	139%
Insurance Reimbursement	165	-	165	0%	1,223,032	-	1,223,032	0%	-	1,223,032	0%
FEMA Revenue	-	-	-	0%	125,409	-	125,409	0%	-	125,409	0%
Settlements	-	-	-	0%	787	-	787	0%	-	787	0%
Grants/Donations	-	-	-	0%	108,500	-	108,500	0%	-	108,500	0%
Miscellaneous	15,584	6,345	9,239	146%	226,682	76,250	150,432	197%	76,250	150,432	297%
Total Operating Revenues	104,895	369,634	(264,739)	-72%	6,270,419	4,435,619	1,834,800	41%	4,435,619	1,834,800	141%
Operating Expenditures											
Administration	54,728	48,146	(6,582)	-14%	523,425	585,285	61,860	11%	585,285	61,860	89%
Community Services	19,995	12,598	(7,397)	-59%	162,745	152,363	(10,382)	-7%	152,363	(10,382)	107%
Recreation Services	42,044	31,267	(10,777)	-34%	321,594	375,715	54,121	14%	375,715	54,121	86%
Finance	18,600	33,870	15,270	45%	354,824	453,778	98,954	22%	453,778	98,954	78%
Code Enforcement	10,164	8,268	(1,896)	-23%	89,851	99,465	9,614	10%	99,465	9,614	90%
Public Safety - Security	21,568	20,935	(633)	-3%	250,474	251,242	768	0%	251,242	768	100%
Buildings & Grounds	43,156	27,451	(15,705)	-57%	511,877	329,412	(182,465)	-55%	329,412	(182,465)	155%
Roads & Drainage	116,376	141,296	24,919	18%	1,289,732	1,695,713	405,981	24%	1,695,713	405,981	76%
Equipment & Vehicle Maintenance	9,036	6,133	(2,903)	-47%	84,414	73,871	(10,543)	-14%	73,871	(10,543)	114%
Total Expenditures	335,670	329,964	(5,706)	-2%	3,588,936	4,016,844	427,908	11%	4,016,844	427,908	89%
Excess of Revenues over Operating Expenditures Before Transfers	(230,775)	39,670	(270,445)	-682%	2,681,483	418,775	2,262,708	540%	418,775	2,262,708	640%
Capital Projects & Equip. Expenditures											
Administration	-	6,528	6,528	100%	18,763	78,347	59,584	76%	78,347	59,584	24%
Recreation Services	-	32,000	32,000	100%	570,759	384,000	(186,759)	-49%	384,000	(186,759)	149%
Public Safety - Security	-	2,913	2,913	100%	62,265	35,000	(27,265)	-78%	35,000	(27,265)	178%
Buildings & Grounds	45,023	-	(45,023)	0%	612,586	-	(612,586)	0%	-	(612,586)	0%
Roads & Drainage	-	7,163	7,163	100%	34,640	86,000	51,360	60%	86,000	51,360	40%
Equipment & Vehicle Maintenance	-	-	-	0%	-	-	-	0%	-	-	0%
Transfer Out - Golf Capital	-	185,428	185,428	100%	-	185,428	185,428	100%	185,428	185,428	0%
Total Capital Projects & Equip.	45,023	234,032	189,009	81%	1,299,013	768,775	(530,238)	-69%	768,775	(530,238)	169%
Other Revenues											
Proceeds from Land Sales	-	-	-	0%	28,846	-	28,846	0%	-	28,846	0%
Prior Year's Fund Balance	-	29,167	(29,167)	-100%	-	350,000	(350,000)	-100%	350,000	(350,000)	0%
Total Other Revenues	-	29,167	(29,167)	-100%	28,846	350,000	(321,154)	-92%	350,000	(321,154)	8%
Net change in Fund Balance	\$ (275,798)	\$ (165,195)	\$ (110,603)	67%	1,411,316	-	1,411,316	0%	-	1,411,316	0%
Fund balance as of Oct 01, 2022					3,801,236						
Fund Balance as of Sep 30, 2023					\$ 5,212,552						

Sun 'n Lake of Sebring Improvement District
General Fund Income Statement (By Month)
For the Month Ending September 30, 2023

	Actual October 2022	Actual November 2022	Actual December 2022	Actual January 2023	Actual February 2023	Actual March 2023	Actual April 2023	Actual May 2023	Actual June 2023	Actual July 2023	Actual August 2023	Actual September 2023	Annual Total	Annual Budget	Variance	% of Budget	
Revenues:																	
Assessments	\$ 140,458	\$ 2,266,001	\$ 382,405	\$ 209,354	\$ 196,171	\$ 368,363	\$ 101,751	\$ 117,524	\$ 192,597	\$ 129,087	\$ 32,297	\$ 44,505	\$ 4,180,513	\$ 4,200,869	\$ (20,356)	100%	
Investment Earnings	6,587	7,946	8,985	13,743	14,748	15,321	15,633	18,308	17,322	17,242	17,317	17,103	170,254	25,000	145,254	681%	
Penalty & Interest on Assessments	3,468	6,713	9,007	7,041	3,646	10,597	2,372	7,832	33,005	21,679	6,792	19,127	131,278	55,000	76,278	239%	
Memberships	4,500	6,875	3,550	9,775	7,525	7,175	5,375	6,400	5,975	5,025	3,600	4,400	70,175	40,000	30,175	175%	
Charges for Billing Services	366	4,395	2,283	1,087	1,964	2,063	6	1,311	2,733	690	499	1,776	19,174	8,500	10,674	226%	
Special Events / Advertising	-	-	40	450	-	-	-	-	200	-	-	-	690	20,000	(19,310)	3%	
Community Center Rental	1,035	1,135	47	1,010	2,318	1,806	470	800	1,000	1,670	600	2,235	13,926	10,000	3,926	139%	
Insurance Reimbursement	-	-	744,118	-	-	483,929	(5,181)	-	-	-	-	165	1,223,032	-	1,223,032	0%	
FEMA Revenue	-	-	-	-	-	-	21,182	21,917	-	-	-	82,311	-	125,409	-	125,409	0%
Settlements	-	-	-	787	-	-	-	-	-	-	-	-	-	787	-	787	0%
Grants/Donations	-	-	-	-	-	-	-	-	-	-	108,500	-	108,500	-	108,500	0%	
Miscellaneous	6,910	13,259	16,659	32,175	15,136	29,738	16,655	17,515	24,916	25,047	13,089	15,584	226,682	76,250	150,432	297%	
Total Operating Revenues	163,325	2,306,324	1,167,094	275,421	241,508	918,792	158,262	191,607	277,748	200,441	265,004	104,895	6,270,419	4,435,619	1,834,800	141%	
Operating Expenditures																	
Administration	24,572	45,089	58,139	43,014	29,873	39,999	48,021	44,871	39,748	36,164	59,205	54,728	523,425	585,285	61,860	89%	
Community Services	7,335	12,212	11,447	13,322	17,776	20,517	11,045	10,590	13,278	10,658	14,570	19,995	162,745	152,363	(10,382)	107%	
Recreation Services	15,783	31,029	16,581	24,257	32,612	25,264	21,799	17,640	33,558	24,024	37,004	42,044	321,594	375,715	54,121	86%	
Finance	24,768	30,302	20,547	59,014	25,721	32,393	24,261	20,602	31,187	32,454	34,976	18,600	354,824	453,778	98,954	78%	
Code Enforcement	5,857	6,764	6,950	6,314	6,861	9,527	7,273	6,295	7,084	6,638	10,123	10,164	89,851	99,465	9,614	90%	
Public Safety - Security	13,377	16,895	16,227	17,464	15,625	21,936	18,271	23,614	33,586	26,575	25,536	21,568	250,474	251,242	768	100%	
Buildings & Grounds	36,054	29,365	33,280	31,498	40,893	56,806	45,382	35,585	25,748	47,950	86,160	43,156	511,877	329,412	(182,465)	155%	
Roads & Drainage	87,670	112,757	183,586	121,414	76,940	221,616	80,360	52,833	74,344	83,390	78,446	116,376	1,289,732	1,695,713	405,981	76%	
Equipment & Vehicle Maintenance	4,387	7,119	5,500	5,299	6,256	7,453	7,323	6,847	7,725	7,924	9,547	9,036	84,414	73,871	(10,543)	114%	
Total Expenditures	219,804	291,331	352,256	321,597	252,557	435,511	263,734	218,877	266,259	275,776	355,566	335,670	3,588,936	4,016,844	427,908	89%	
Excess of Revenues over Operating Expenditures Before Transfers	(56,479)	2,014,993	814,837	(46,176)	(11,049)	483,281	(105,472)	(27,270)	11,489	(75,336)	(90,561)	(230,775)	2,681,483	418,775	2,262,708	640%	
Capital Projects & Equip. Expenditures																	
Administration	-	18,763	-	-	-	-	-	-	184,876	(184,876)	-	-	18,763	78,347	59,584	24%	
Recreation Services	140,676	660	-	10,302	4,884	-	258,180	314,329	92,453	(250,725)	-	-	570,759	384,000	(186,759)	149%	
Public Safety - Security	-	-	-	-	-	-	21,521	-	-	-	40,744	-	62,265	35,000	(27,265)	178%	
Buildings & Grounds	-	-	-	-	-	-	48,318	-	5,924	474,172	39,149	45,023	612,586	-	(612,586)	0%	
Roads & Drainage	-	-	-	-	-	-	4,446	30,194	-	-	-	-	34,840	86,000	51,360	40%	
Transfer Out - Golf Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	185,428	185,428	0%	
Total Capital Projects & Equip.	140,676	19,423	-	10,302	4,884	-	332,465	344,523	283,253	38,571	79,893	45,023	1,299,013	768,775	(530,238)	169%	
Other Revenues																	
Proceeds from Land Sales	-	-	-	3,846	-	-	-	-	-	25,000	-	-	28,846	-	28,846	0%	
Prior Year's Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	350,000	(350,000)	0%	
Total Other Revenues	-	-	-	3,846	-	-	-	-	-	25,000	-	-	28,846	350,000	(321,154)	8%	
Net change in Fund Balance	\$ (197,155)	\$ 1,995,570	\$ 814,837	\$ (52,631)	\$ (15,933)	\$ 483,281	\$ (437,937)	\$ (371,793)	\$ (271,764)	\$ (88,906)	\$ (170,454)	\$ (275,798)	1,411,316	\$ -	\$ 1,411,316		
Fund balance as of Oct 01, 2022													3,801,236				
Fund Balance as of Sep 30, 2023													<u>\$5,212,552</u>				

Sun 'n Lake of Sebring Improvement District
Utility Fund Income Statement
For the Month Ending September 30, 2023

Target: 100%

	CURRENT MONTH COMPARISON				YEAR TO DATE COMPARISON				ANNUAL BUDGET COMPARISON		
	CURRENT MONTH ACTUAL	CURRENT MONTH BUDGET	VARIANCE \$	VARIANCE %	YTD ACTUALS	YTD BUDGET	VARIANCE \$	VARIANCE %	ANNUAL BUDGET	YTD vs BUDGET VARIANCE	% OF BUDGET
Revenues:											
Water Revenue	\$ 75,380	\$ 94,519	\$ (19,139)	-20%	\$ 1,102,631	\$ 1,134,250	\$ (31,619)	-3%	\$ 1,134,250	\$ (31,619)	97%
Sewer Revenue	150,381	136,775	13,606	10%	1,588,266	1,641,300	(53,034)	-3%	1,641,300	(53,034)	97%
Investment Earnings	9,329	2,087	7,242	347%	85,985	25,000	60,985	244%	25,000	60,985	344%
Other Income	53,905	90,546	(36,641)	-40%	1,170,388	1,086,530	83,858	8%	1,086,530	83,858	108%
Total Revenues	288,996	323,927	(34,931)	-11%	3,947,270	3,887,080	60,190	2%	3,887,080	60,190	102%
Operating Expenses											
Customer Service	14,461	19,894	5,433	27%	250,341	238,915	(11,426)	-5%	238,915	(11,426)	105%
Operations	233,598	155,270	(78,328)	-50%	2,452,324	1,880,990	(571,334)	-30%	1,880,990	(571,334)	130%
Total Expenses	248,059	175,164	(72,895)	-42%	2,702,666	2,119,905	(582,761)	-27%	2,119,905	(582,761)	127%
Excess of Revenues over Expenses Before Transfers	40,937	148,763	(107,826)	-72%	1,244,605	1,767,175	(522,570)	-30%	1,767,175	(522,570)	70%
Capital Projects & Equip. Expenses											
Customer Service & Operations	-	95,914	95,914	100%	318,492	1,145,600	827,108	72%	1,145,600	827,108	28%
Total Capital Projects & Equip.	-	95,914	95,914	100%	318,492	1,145,600	827,108	72%	1,145,600	827,108	28%
Reserves / Other Expenses											
Contingency	-	39,705	39,705	100%	-	39,705	39,705	100%	39,705	39,705	0%
Transfer Out - Deer Run Golf Irrigation	-	-	-	0%	1,075,839	-	(1,075,839)	0%	-	(1,075,839)	0%
Transfer Out	-	581,870	581,870	100%	-	581,870	581,870	100%	581,870	581,870	0%
Total Other Expenses	-	621,575	621,575	100%	1,075,839	621,575	(454,264)	-73%	621,575	(454,264)	173%
Net Income (Loss)	\$ 40,937	\$ (568,726)	\$ 609,663	-107%	(149,726)	-	(149,726)	0%	-	(149,726)	0%
Total Net Assets as of Oct 01, 2022					13,472,759						
Total Net Assets as of Sep 30, 2023					\$ 13,323,033						

Sun 'n Lake of Sebring Improvement District
Utility Fund Income Statement (By Month)
For the Month Ending September 30, 2023

	Actual October 2022	Actual November 2022	Actual December 2022	Actual January 2023	Actual February 2023	Actual March 2023	Actual April 2023	Actual May 2023	Actual June 2023	Actual July 2023	Actual August 2023	Actual September 2023	Annual Total	Annual Budget	Variance	% of Budget
Revenues:																
Water Revenue	\$ 88,320	\$ 85,611	\$ 85,580	\$ 91,779	\$ 87,838	\$ 91,320	\$ 91,536	\$ 90,891	\$ 97,850	\$ 90,968	\$ 125,558	\$ 75,380	\$ 1,102,631	\$ 1,134,250	\$ (31,619)	97%
Sewer Revenue	126,984	124,846	124,545	132,916	127,974	132,609	132,985	126,655	138,760	134,993	134,618	150,381	1,588,266	1,641,300	(53,034)	97%
Investment Earnings	5,140	4,073	3,674	8,359	6,966	7,132	7,843	7,625	8,225	8,334	9,285	9,329	85,985	25,000	60,985	344%
Other Income	38,699	13,030	76,017	90,782	50,830	169,157	124,999	76,463	123,777	268,938	83,792	53,905	1,170,388	1,086,530	83,858	108%
Total Revenues	259,143	227,559	289,815	323,836	273,606	400,218	357,363	301,634	368,813	503,232	353,253	288,996	3,947,279	3,887,080	60,199	102%
Operating Expenses																
Customer Service	13,042	35,070	18,051	18,280	17,308	24,144	16,266	15,574	24,619	20,545	32,982	14,461	250,341	238,915	(11,426)	105%
Operations	210,396	224,412	220,241	199,111	289,171	144,290	180,593	168,207	192,369	164,451	225,485	233,598	2,452,324	1,880,990	(571,334)	130%
Total Expenses	223,438	259,482	238,292	217,391	306,479	168,434	196,858	183,782	216,988	184,996	258,467	248,059	2,702,665	2,119,905	(582,761)	127%
Excess of Revenues over Expenses Before Transfers	35,705	(31,922)	51,523	106,444	(32,871)	231,785	160,505	117,852	151,825	318,236	94,786	40,937	1,244,605	1,767,175	(522,570)	70%
Capital Projects & Equip. Expenses																
Customer Service & Operations	-	-	-	-	40,000	43,393	10,891	9,745	77,196	-	137,267	-	318,492	1,145,600	827,108	28%
Total Capital Projects & Equip.	-	-	-	-	40,000	43,393	10,891	9,745	77,196	-	137,267	-	318,492	1,145,600	827,108	28%
Reserves / Other Expenses																
Contingency	-	-	-	-	-	-	-	-	-	-	-	-	-	39,705	39,705	0%
Transfer Out - Deer Run Golf Irrigation	376,278	440,750	-	-	-	258,810	-	-	-	-	-	-	1,075,839	-	(1,075,839)	0%
Transfer Out - Capital Project	-	-	-	-	-	-	-	-	-	-	-	-	-	581,870	581,870	0%
Total Other Expenses	376,278	440,750	-	-	-	258,810	-	-	-	-	-	-	1,075,839	621,575	(454,264)	173%
Net Income (Loss)	\$ (340,574)	\$ (472,672)	\$ 51,523	\$ 106,444	\$ (72,871)	\$ (70,419)	\$ 149,614	\$ 108,107	\$ 74,429	\$ 318,236	\$ (42,481)	\$ 40,937	\$ (149,726)	\$ -	\$ (149,726)	
Total Net Assets as of Oct 01, 2022													<u>13,472,759</u>			
Total Net Assets as of Sep 30, 2023													<u>\$ 13,323,033</u>			

**SUN 'N LAKE OF SEBRING IMPROVEMENT DISTRICT
CASH AND INVESTMENT SUMMARY
TD BANK, CERTIFICATES OF DEPOSIT, AND LOCAL GOVERNMENT INVESTMENT POOL (LGIP)**

Description	Interest Rate	October 2022	November 2022	December 2022	January 2023	February 2023	March 2023	April 2023	May 2023	June 2023	July 2023	August 2023	September 2023
TD Bank													
General Fund account	3.30%	\$ 353,564	\$ 298,965	\$ 413,317	\$ 2,601,864	\$ 2,391,392	\$ 2,891,720	\$ 2,962,859	\$ 2,782,400	\$ 2,185,778	\$ 2,176,248	\$ 1,875,950	\$ 1,698,548
Credit Card clearing acct	3.30%	3,195	2,761	2,328	12,398	13,300	12,647	12,086	11,780	11,134	10,627	10,134	9,942
Payroll account	3.30%	2,670	3,764	11,155	7,411	81,649	5,263	5,740	10,257	15,149	13,111	31,645	12,448
Utility Fund acct - Operating	3.30%	2,933,388	2,976,677	3,060,647	3,035,496	3,046,431	3,075,485	3,152,828	3,251,748	3,386,024	3,505,363	3,638,499	3,577,015
Utility Fund acct - Impact Fees	3.30%	350,097	819,744	835,344	853,744	862,144	898,944	929,344	940,144	959,744	989,744	998,544	1,005,744
Utility Fund acct - CIP	3.30%	170,375	90,787	90,787	92,460	94,268	57,105	59,237	61,337	63,594	65,830	68,260	70,844
Utility Fund acct - Customer Deposits	3.30%	163,025	163,425	164,575	164,700	164,450	166,800	167,925	168,051	169,801	169,201	169,001	169,851
Clearing bank account	3.30%	191,404	2,383,048	2,763,129	277,537	309,056	703,454	228,988	226,817	372,488	236,808	123,932	117,996
Total TD BANK		4,167,717	6,739,172	7,341,283	7,045,810	6,962,691	7,811,419	7,519,006	7,452,534	7,163,712	7,166,932	6,915,966	6,662,189
Certificates of Deposit													
GF - Heartland (1/17/24)	2.76%	104,669	104,691	104,712	104,734	104,979	105,202	105,448	105,687	105,935	106,175	106,424	106,674
Total Certificates of Deposit		104,669	104,691	104,712	104,734	104,979	105,202	105,448	105,687	105,935	106,175	106,424	106,674
LGIP													
Prime - General Fund	5.59%	533,949	535,675	537,833	539,713	541,886	543,912	546,175	548,600	551,004	553,528	556,150	558,705
Prime - CIP	5.59%	274,785	275,674	276,681	277,751	278,767	279,913	281,077	282,325	283,562	284,861	286,211	287,525
Water Walker GF - FDIC Pool	5.26%	2,095,904	2,102,101	2,109,107	2,116,539	2,123,723	2,132,012	2,140,354	2,149,409	2,158,249	2,167,511	2,177,204	2,186,623
Water Walker CIP - FDIC Pool	5.26%	1,796,738	799,922	802,588	805,417	808,150	591,161	593,474	595,984	598,435	601,004	603,691	606,303
Total LGIP		4,701,375	3,713,372	3,726,009	3,739,420	3,752,327	3,546,998	3,561,079	3,576,320	3,591,250	3,606,903	3,623,256	3,639,155
Total TD Bank, CD's & LGIP		\$ 8,973,762	\$ 10,557,235	\$ 11,172,004	\$ 10,889,763	\$ 10,819,997	\$ 11,463,618	\$ 11,185,534	\$ 11,134,541	\$ 10,860,898	\$ 10,880,011	\$ 10,645,646	\$ 10,408,018

**SUN 'N LAKE OF SEBRING IMPROVEMENT DISTRICT
REVENUES & EXPENDITURES REPORT (UNAUDITED)
AS OF: SEPTEMBER 30, 2023**

**001 - GENERAL FUND
FINANCIAL SUMMARY**

	CURRENT MONTH COMPARISON				YEAR TO DATE COMPARISON				ANNUAL BUDGET	
	CURRENT MONTH ACTUAL	CURRENT MONTH BUDGET	BUDGET \$ VARIANCE	BUDGET % VARIANCE	YTD ACTUAL	YTD BUDGET	BUDGET \$ VARIANCE	BUDGET % VARIANCE	ANNUAL BUDGET	YTD vs. BUDGET \$ VARIANCE
Revenues Summary										
All Revenues	\$ 104,895	\$ 398,801	\$ (293,906)	-73.7%	\$ 6,299,265	\$ 4,785,619	\$ 1,513,646	31.6%	\$ 4,785,619	\$ 1,513,646
Total Revenues	104,895	398,801	(293,906)	-73.7%	6,299,265	4,785,619	1,513,646	31.6%	4,785,619	1,513,646
Expenditures Summary										
Administration	54,728	54,674	(54)	0.1%	542,187	663,632	121,445	-18.3%	663,632	121,445
Community Services	19,995	12,598	(7,397)	58.7%	162,745	152,363	(10,382)	6.8%	152,363	(10,382)
Recreation Services	42,044	63,267	21,223	-33.5%	892,353	759,715	(132,638)	17.5%	759,715	(132,638)
Finance	18,600	33,870	15,270	-45.1%	354,824	453,778	98,954	-21.8%	453,778	98,954
Code Enforcement	10,164	8,268	(1,896)	22.9%	89,851	99,465	9,614	-9.7%	99,465	9,614
Public Safety - Security	21,568	23,848	2,280	-9.6%	312,739	286,242	(26,497)	9.3%	286,242	(26,497)
Buildings & Grounds	88,180	27,451	(60,729)	221.2%	1,124,463	329,412	(795,051)	241.4%	329,412	(795,051)
Roads & Drainage	116,376	148,459	32,082	-21.6%	1,324,372	1,781,713	457,341	-25.7%	1,781,713	457,341
Equipment & Vehicle Maintenance	9,036	6,133	(2,903)	47.3%	84,414	73,871	(10,543)	14.3%	73,871	(10,543)
Contingency / Reserves / Other	-	185,428	185,428	-100.0%	-	185,428	185,428	-100.0%	185,428	185,428
Total Expenditures	380,693	563,996	183,303	-32.5%	4,887,949	4,785,619	(102,330)	2.1%	4,785,619	(102,330)
Revenues Over / (Under) Expenditures										
	\$ (275,798)	\$ (165,195)	\$ (110,603)	67.0%	\$ 1,411,316	\$ -	\$ 1,411,316	0.0%	\$ -	\$ 1,411,316

**SUN 'N LAKE OF SEBRING IMPROVEMENT DISTRICT
REVENUES & EXPENDITURES REPORT (UNAUDITED)
AS OF: SEPTEMBER 30, 2023**

**001 - GENERAL FUND
REVENUES / OTHER SOURCES**

	CURRENT MONTH COMPARISON				YEAR TO DATE COMPARISON				ANNUAL BUDGET	
	CURRENT MONTH ACTUAL	CURRENT MONTH BUDGET	BUDGET \$ VARIANCE	BUDGET % VARIANCE	YTD ACTUAL	YTD BUDGET	BUDGET \$ VARIANCE	BUDGET % VARIANCE	ANNUAL BUDGET	YTD vs. BUDGET \$ VARIANCE
Revenues										
319100 Assessments- Maint. Fees	\$ 44,505	\$ 350,077	\$ (305,572)	-87.3%	\$ 4,180,513	\$ 4,200,869	\$ (20,356)	-0.5%	\$ 4,200,869	\$ (20,356)
319800 Phase V Collection Fees	1,407	288	1,119	388.5%	15,746	3,500	12,246	349.9%	3,500	12,246
319810 Unit 16 A&C Collection Fees	369	413	(44)	-10.6%	3,428	5,000	(1,572)	-31.4%	5,000	(1,572)
329000 Licenses, Fees & Permits	5,100	2,182	2,918	133.7%	73,755	26,250	47,505	181.0%	26,250	47,505
331396 FEMA Revenue	-	-	-	0.0%	125,409	-	125,409	0.0%	-	125,409
342550 Code Enforcement Violations	-	375	(375)	-100.0%	7,261	4,500	2,761	61.3%	4,500	2,761
343645 Penalties	19,127	4,587	14,540	317.0%	131,278	55,000	76,278	138.7%	55,000	76,278
347210 Pool Admission Revenue	2,637	1,288	1,349	104.7%	30,570	15,500	15,070	97.2%	15,500	15,070
348500 Special Events	-	1,000	(1,000)	-100.0%	490	12,000	(11,510)	-95.9%	12,000	(11,510)
348513 Special Events - July 4th	-	-	-	0.0%	200	-	200	0.0%	-	200
361001 Interest - Investments	17,103	2,087	15,016	719.5%	170,254	25,000	145,254	581.0%	25,000	145,254
362110 Community Center Fees	2,235	837	1,398	167.0%	13,926	10,000	3,926	39.3%	10,000	3,926
369300 Settlements	-	-	-	0.0%	787	-	787	0.0%	-	787
369400 Reimbursement for Legal Svcs	932	837	95	11.3%	13,364	10,000	3,364	33.6%	10,000	3,364
369900 Other Miscellaneous Revenues	6,916	1,663	5,253	315.8%	101,732	20,000	81,732	408.7%	20,000	81,732
369905 Newsletter Ad	-	663	(663)	-100.0%	-	8,000	(8,000)	-100.0%	8,000	(8,000)
369922 Membership Dues	4,400	3,337	1,063	31.9%	70,175	40,000	30,175	75.4%	40,000	30,175
369958 Insurance Reimbursements	165	-	165	0.0%	1,223,032	-	1,223,032	0.0%	-	1,223,032
Total Revenues	104,895	369,634	(264,739)	-71.6%	6,161,919	4,435,619	1,726,300	38.9%	4,435,619	1,726,300
Other Sources										
388110 Proceeds from Land Sales	-	-	-	0.0%	28,846	-	28,846	0.0%	-	28,846
389040 Grants/Donations-Other Sources	-	-	-	0.0%	108,500	-	108,500	0.0%	-	108,500
391000 Carryforward Fund Balance	-	29,167	(29,167)	-100.0%	-	350,000	(350,000)	-100.0%	350,000	(350,000)
Total Other Sources	-	29,167	(29,167)	-100.0%	137,346	350,000	(212,654)	-60.8%	350,000	(212,654)
Total Revenues & Other Sources	\$ 104,895	\$ 398,801	\$ (293,906)	-73.7%	\$ 6,299,265	\$ 4,785,619	\$ 1,513,646	31.6%	\$ 4,785,619	\$ 1,513,646

**SUN 'N LAKE OF SEBRING IMPROVEMENT DISTRICT
REVENUES & EXPENDITURES REPORT (UNAUDITED)
AS OF: SEPTEMBER 30, 2023**

**001 - GENERAL FUND
EXPENDITURES: ADMINISTRATION (51302)**

	CURRENT MONTH COMPARISON				YEAR TO DATE COMPARISON				ANNUAL BUDGET	
	CURRENT MONTH ACTUAL	CURRENT MONTH BUDGET	BUDGET \$ VARIANCE	BUDGET % VARIANCE	YTD ACTUAL	YTD BUDGET	BUDGET \$ VARIANCE	BUDGET % VARIANCE	ANNUAL BUDGET	YTD vs. BUDGET \$ VARIANCE
511001 P/R-Board of Supervisors	\$ 300	\$ 1,500	\$ 1,200	-80.0%	\$ 17,700	\$ 18,000	\$ 300	-1.7%	\$ 18,000	\$ 300
512001 Payroll-Salaries	10,458	13,997	3,539	-25.3%	120,162	168,030	47,868	-28.5%	168,030	47,868
521001 FICA Taxes	820	690	(130)	18.8%	9,787	8,280	(1,507)	18.2%	8,280	(1,507)
522020 Retirement Benefits	73	538	465	-86.5%	1,315	6,500	5,185	-79.8%	6,500	5,185
523001 Life and Health Insurance	375	2,112	1,737	-82.2%	12,918	25,300	12,382	-48.9%	25,300	12,382
524001 Workers' Compensation	184	216	32	-14.7%	2,105	2,625	520	-19.8%	2,625	520
525001 Unemployment Compensation	-	212	212	-100.0%	1,775	2,500	725	-29.0%	2,500	725
531013 ProfServ-Engineering	4,180	1,250	(2,930)	234.4%	14,520	15,000	480	-3.2%	15,000	480
531075 ProfServ-Consultants	-	2,500	2,500	-100.0%	26,273	30,000	3,728	-12.4%	30,000	3,728
531175 Legal Fees	3,613	5,000	1,387	-27.7%	65,680	60,000	(5,680)	9.5%	60,000	(5,680)
531177 Legal Fees - Foreclosures & Liens	13,571	10,413	(3,158)	30.3%	99,175	125,000	25,825	-20.7%	125,000	25,825
534393 IT Support	5,084	2,087	(2,997)	143.6%	39,398	25,000	(14,398)	57.6%	25,000	(14,398)
540008 Travel & Training	-	212	212	-100.0%	8,627	2,500	(6,127)	245.1%	2,500	(6,127)
541003 Communication - Telephone	524	587	63	-10.7%	5,776	7,000	1,224	-17.5%	7,000	1,224
541010 Postage	3,179	87	(3,092)	3554.0%	3,677	1,000	(2,677)	267.7%	1,000	(2,677)
543048 Utilities	1,183	1,038	(145)	13.9%	13,415	12,500	(915)	7.3%	12,500	(915)
544025 Rentals & Leases	1,433	750	(683)	91.0%	7,718	9,000	1,282	-14.2%	9,000	1,282
545010 Liability/Property Insurance	1,807	1,832	25	-1.3%	21,688	22,050	362	-1.6%	22,050	362
547005 Printing and Stationery	127	125	(2)	1.7%	3,985	1,500	(2,485)	165.7%	1,500	(2,485)
548002 Legal Advertising	(20)	288	308	-106.9%	1,780	3,500	1,720	-49.1%	3,500	1,720
548005 Promotions	786	500	(286)	57.2%	956	6,000	5,044	-84.1%	6,000	5,044
551001 Office Expense	6,490	2,087	(4,403)	211.0%	38,538	25,000	(13,538)	54.2%	25,000	(13,538)
552028 Op Supplies - Uniforms	-	125	125	-100.0%	-	1,500	1,500	-100.0%	1,500	1,500
554020 Dues, Licenses, Subscriptions	561	-	(561)	0.0%	6,456	7,500	1,044	-13.9%	7,500	1,044
564043 Capital Outlay	-	6,528	6,528	-100.0%	18,763	78,347	59,584	-76.1%	78,347	59,584
Total Administration	\$ 54,728	\$ 54,674	\$ (54)	0.1%	\$ 542,167	\$ 663,632	\$ 121,445	-18.3%	\$ 663,632	\$ 121,445

SUN 'N LAKE OF SEBRING IMPROVEMENT DISTRICT
REVENUES & EXPENDITURES REPORT (UNAUDITED)
AS OF: SEPTEMBER 30, 2023

001 - GENERAL FUND
EXPENDITURES: FINANCE (51308)

	CURRENT MONTH COMPARISON				YEAR TO DATE COMPARISON				ANNUAL BUDGET	
	CURRENT MONTH ACTUAL	CURRENT MONTH BUDGET	BUDGET \$ VARIANCE	BUDGET % VARIANCE	YTD ACTUAL	YTD BUDGET	BUDGET \$ VARIANCE	BUDGET % VARIANCE	ANNUAL BUDGET	YTD vs. BUDGET \$ VARIANCE
512001 Payroll-Salaries	7,494	9,614	2,120	-22.1%	126,979	115,412	(11,567)	10.0%	115,412	(11,567)
512080 Payroll-Processing Fee	1,238	1,038	(200)	19.2%	14,612	12,500	(2,112)	16.9%	12,500	(2,112)
521001 FICA Taxes	560	437	(123)	28.2%	9,458	5,200	(4,258)	81.9%	5,200	(4,258)
522020 Retirement Benefits	189	332	143	-43.2%	4,562	4,050	(512)	12.6%	4,050	(512)
523001 Life and Health Insurance	1,865	2,087	222	-10.6%	20,890	25,000	4,310	-17.2%	25,000	4,310
524001 Workers' Compensation	184	125	(59)	47.4%	2,105	1,500	(605)	40.3%	1,500	(605)
532006 Accounting/Auditing Fees	-	-	-	0.0%	10,169	10,750	581	-5.4%	10,750	581
532007 Financial/Recording Services	4,928	4,606	(322)	7.0%	60,450	55,316	(5,134)	9.3%	55,316	(5,134)
534002 Contractual Labor	-	12,087	12,087	-100.0%	2,233	145,000	142,767	-98.5%	145,000	142,767
534393 IT Support	915	1,462	547	-37.4%	38,879	17,500	(21,379)	122.2%	17,500	(21,379)
540008 Travel & Training	-	87	87	-100.0%	5,572	1,000	(4,572)	457.2%	1,000	(4,572)
541003 Communication - Telephone	17	113	96	-85.1%	269	1,400	1,131	-80.8%	1,400	1,131
541010 Postage	287	538	251	-46.7%	6,557	6,500	(57)	0.9%	6,500	(57)
545010 Liability/Property Insurance	258	257	(1)	0.5%	3,098	3,150	52	-1.6%	3,150	52
549044 Misc-Property Taxes	-	-	-	0.0%	36,145	35,000	(1,145)	3.3%	35,000	(1,145)
551001 Office Expense	666	1,087	421	-38.7%	12,030	13,000	970	-7.5%	13,000	970
554020 Dues, Licenses, Subscriptions	-	-	-	0.0%	1,016	1,500	484	-32.2%	1,500	484
Total Finance	\$ 18,600	\$ 33,870	\$ 15,270	-45.1%	\$ 354,824	\$ 453,778	\$ 98,954	-21.8%	\$ 453,778	\$ 98,954

SUN 'N LAKE OF SEBRING IMPROVEMENT DISTRICT
REVENUES & EXPENDITURES REPORT (UNAUDITED)
AS OF: SEPTEMBER 30, 2023

001 - GENERAL FUND
EXPENDITURES: COMMUNITY SERVICES (51601)

	CURRENT MONTH COMPARISON				YEAR TO DATE COMPARISON				ANNUAL BUDGET	
	CURRENT MONTH ACTUAL	CURRENT MONTH BUDGET	BUDGET \$ VARIANCE	BUDGET % VARIANCE	YTD ACTUAL	YTD BUDGET	BUDGET \$ VARIANCE	BUDGET % VARIANCE	ANNUAL BUDGET	YTD vs. BUDGET \$ VARIANCE
512001 Payroll-Salaries	\$ 5,127	\$ 4,481	\$ (646)	14.4%	\$ 72,548	\$ 53,838	\$ (18,710)	34.8%	\$ 53,838	\$ (18,710)
521001 FICA Taxes	380	412	32	-7.8%	5,269	4,900	(369)	7.5%	4,900	(369)
522020 Retirement Benefits	-	319	319	-100.0%	1,684	3,850	2,166	-56.2%	3,850	2,166
523001 Life and Health Insurance	1,764	1,413	(351)	24.8%	19,437	17,000	(2,437)	14.3%	17,000	(2,437)
524001 Workers' Compensation	184	216	32	-14.7%	2,105	2,625	520	-19.8%	2,625	520
540008 Travel & Training	-	87	87	-100.0%	1,195	1,000	(195)	19.5%	1,000	(195)
541003 Communication - Telephone	3,000	125	(2,875)	2300.4%	3,437	1,500	(1,937)	129.2%	1,500	(1,937)
545010 Liability/Property Insurance	258	257	(1)	0.5%	3,098	3,150	52	-1.6%	3,150	52
547005 Printing and Stationery	68	1,250	1,182	-94.6%	2,166	15,000	12,835	-85.6%	15,000	12,835
548005 Promotions	2,500	2,913	413	-14.2%	23,393	35,000	11,608	-33.2%	35,000	11,608
548035 Advertising & Marketing	6,245	837	(5,408)	646.1%	25,958	10,000	(15,958)	159.6%	10,000	(15,958)
551001 Office Expense	-	288	288	-100.0%	1,414	3,500	2,086	-59.6%	3,500	2,086
554020 Dues, Licenses, Subscriptions	468	-	(468)	0.0%	1,041	1,000	(41)	4.1%	1,000	(41)
Total Community Services	\$ 19,995	\$ 12,598	\$ (7,397)	58.7%	\$ 162,745	\$ 152,363	\$ (10,382)	6.8%	\$ 152,363	\$ (10,382)

SUN 'N LAKE OF SEBRING IMPROVEMENT DISTRICT
REVENUES & EXPENDITURES REPORT (UNAUDITED)
AS OF: SEPTEMBER 30, 2023

001 - GENERAL FUND
EXPENDITURES: CODE ENFORCEMENT (52110)

	CURRENT MONTH COMPARISON				YEAR TO DATE COMPARISON				ANNUAL BUDGET	
	CURRENT MONTH ACTUAL	CURRENT MONTH BUDGET	BUDGET \$ VARIANCE	BUDGET % VARIANCE	YTD ACTUAL	YTD BUDGET	BUDGET \$ VARIANCE	BUDGET % VARIANCE	ANNUAL BUDGET	YTD vs. BUDGET \$ VARIANCE
512001 Payroll-Salaries	\$ 3,535	\$ 3,751	\$ 216	-5.8%	\$ 45,205	\$ 44,990	\$ (215)	0.5%	\$ 44,990	\$ (215)
521001 FICA Taxes	251	331	80	-24.1%	3,087	3,950	863	-21.8%	3,950	863
522020 Retirement Benefits	212	337	125	-37.1%	2,712	4,000	1,288	-32.2%	4,000	1,288
523001 Life and Health Insurance	1,562	1,981	419	-21.2%	19,037	23,750	4,713	-19.8%	23,750	4,713
524001 Workers' Compensation	184	216	32	-14.7%	2,105	2,625	520	-19.8%	2,625	520
531166 Special Magistrate	268	413	145	-35.2%	803	5,000	4,197	-83.9%	5,000	4,197
540004 Fuel, Gasoline and Oil	209	113	(96)	84.7%	1,554	1,400	(154)	11.0%	1,400	(154)
540008 Travel & Training	677	231	(446)	192.9%	1,630	2,750	1,120	-40.7%	2,750	1,120
541003 Communication - Telephone	148	37	(111)	300.8%	1,490	400	(1,090)	272.6%	400	(1,090)
541010 Postage	139	38	(101)	265.5%	434	500	66	-13.1%	500	66
545010 Liability/Property Insurance	258	257	(1)	0.5%	3,098	3,150	52	-1.6%	3,150	52
546156 Repairs & Maintenance	1,521	250	(1,271)	508.5%	2,627	3,000	373	-12.4%	3,000	373
552025 Operating Supplies	1,126	288	(838)	291.0%	5,376	3,500	(1,876)	53.6%	3,500	(1,876)
552028 Op Supplies - Uniforms	-	25	25	-100.0%	105	300	195	-65.0%	300	195
554020 Dues, Licenses, Subscriptions	75	-	(75)	0.0%	586	150	(436)	290.8%	150	(436)
Total Code Enforcement	\$ 10,164	\$ 8,268	\$ (1,896)	22.9%	\$ 89,851	\$ 99,465	\$ 9,614	-9.7%	\$ 99,465	\$ 9,614

**SUN 'N LAKE OF SEBRING IMPROVEMENT DISTRICT
REVENUES & EXPENDITURES REPORT (UNAUDITED)
AS OF: SEPTEMBER 30, 2023**

**001 - GENERAL FUND
EXPENDITURES: PUBLIC SAFETY - SECURITY (52910)**

	CURRENT MONTH COMPARISON				YEAR TO DATE COMPARISON				ANNUAL BUDGET	
	CURRENT MONTH ACTUAL	CURRENT MONTH BUDGET	BUDGET \$ VARIANCE	BUDGET % VARIANCE	YTD ACTUAL	YTD BUDGET	BUDGET \$ VARIANCE	BUDGET % VARIANCE	ANNUAL BUDGET	YTD vs. BUDGET \$ VARIANCE
512001 Payroll-Salaries	\$ 13,925	\$ 14,925	\$ 1,000	-6.7%	\$ 161,095	\$ 179,067	\$ 17,972	-10.0%	\$ 179,067	\$ 17,972
521001 FICA Taxes	1,062	865	(197)	22.8%	12,288	10,325	(1,963)	19.0%	10,325	(1,963)
522020 Retirement Benefits	73	213	140	-65.8%	510	2,600	2,090	-80.4%	2,600	2,090
523001 Life and Health Insurance	1,906	1,981	75	-3.8%	21,068	23,750	2,682	-11.3%	23,750	2,682
524001 Workers' Compensation	369	432	64	-14.7%	4,210	5,250	1,040	-19.8%	5,250	1,040
540004 Fuel, Gasoline and Oil	1,692	1,400	(292)	20.9%	21,034	16,800	(4,234)	25.2%	16,800	(4,234)
540008 Travel & Training	-	125	125	-100.0%	-	1,500	1,500	-100.0%	1,500	1,500
541003 Communication - Telephone	115	100	(15)	15.0%	943	1,200	257	-21.4%	1,200	257
545010 Liability/Property Insurance	258	257	(1)	0.5%	3,098	3,150	52	-1.6%	3,150	52
546156 Repairs & Maintenance	1,409	337	(1,072)	318.0%	23,944	4,000	(19,944)	498.6%	4,000	(19,944)
551001 Office Expense	760	163	(597)	366.0%	1,749	2,000	251	-12.6%	2,000	251
552028 Op Supplies - Uniforms	-	137	137	-100.0%	535	1,600	1,065	-86.6%	1,600	1,065
564043 Capital Outlay	-	2,913	2,913	-100.0%	62,265	35,000	(27,265)	77.9%	35,000	(27,265)
Total Public Safety - Security	\$ 21,568	\$ 23,848	\$ 2,280	-9.6%	\$ 312,739	\$ 286,242	\$ (26,497)	9.3%	\$ 286,242	\$ (26,497)

SUN 'N LAKE OF SEBRING IMPROVEMENT DISTRICT
REVENUES & EXPENDITURES REPORT (UNAUDITED)
AS OF: SEPTEMBER 30, 2023

001 - GENERAL FUND
EXPENDITURES: BUILDING/GROUND MAINTENANCE (53967)

	CURRENT MONTH COMPARISON				YEAR TO DATE COMPARISON				ANNUAL BUDGET	
	CURRENT MONTH ACTUAL	CURRENT MONTH BUDGET	BUDGET \$ VARIANCE	BUDGET % VARIANCE	YTD ACTUAL	YTD BUDGET	BUDGET \$ VARIANCE	BUDGET % VARIANCE	ANNUAL BUDGET	YTD vs. BUDGET \$ VARIANCE
512001 Payroll-Salaries	\$ 12,557	\$ 7,685	\$ (4,872)	63.4%	\$ 134,279	\$ 92,187	\$ (42,092)	45.7%	\$ 92,187	\$ (42,092)
521001 FICA Taxes	915	600	(315)	52.5%	9,384	7,200	(2,184)	30.3%	7,200	(2,184)
522020 Retirement Benefits	489	463	(26)	5.6%	5,574	5,600	26	-0.5%	5,600	26
523001 Life and Health Insurance	2,943	3,087	144	-4.7%	34,524	37,000	2,476	-6.7%	37,000	2,476
524001 Workers' Compensation	184	216	32	-14.7%	2,105	2,625	520	-19.8%	2,625	520
534002 Contractual Labor	1,770	2,913	1,143	-39.2%	49,454	35,000	(14,454)	41.3%	35,000	(14,454)
540004 Fuel, Gasoline and Oil	6,668	231	(6,437)	2786.6%	9,820	2,750	(7,070)	257.1%	2,750	(7,070)
541003 Communication - Telephone	-	87	87	-100.0%	775	1,000	225	-22.5%	1,000	225
543048 Utilities	1,578	1,163	(415)	35.7%	16,814	14,000	(2,814)	20.1%	14,000	(2,814)
543082 Waste Removal	480	837	357	-42.7%	5,768	10,000	4,232	-42.3%	10,000	4,232
545010 Liability/Property Insurance	516	525	9	-1.6%	6,197	6,300	103	-1.6%	6,300	103
546156 Repairs & Maintenance	7,944	3,932	(4,012)	102.0%	118,011	47,250	(70,761)	149.8%	47,250	(70,761)
546300 Landscape Maintenance	2,933	3,337	404	-12.1%	92,541	40,000	(52,541)	131.4%	40,000	(52,541)
552025 Operating Supplies	4,178	1,250	(2,928)	234.3%	25,109	15,000	(10,109)	67.4%	15,000	(10,109)
552028 Op Supplies - Uniforms	-	87	87	-100.0%	1,522	1,000	(522)	52.2%	1,000	(522)
552041 General Chemicals	-	1,038	1,038	-100.0%	-	12,500	12,500	-100.0%	12,500	12,500
564043 Capital Outlay	45,023	-	(45,023)	0.0%	612,586	-	(612,586)	0.0%	-	(612,586)
Total Building/Ground Maintenance	\$ 88,180	\$ 27,451	\$ (60,729)	221.2%	\$ 1,124,463	\$ 329,412	\$ (795,051)	241.4%	\$ 329,412	\$ (795,051)

SUN 'N LAKE OF SEBRING IMPROVEMENT DISTRICT
REVENUES & EXPENDITURES REPORT (UNAUDITED)
AS OF: SEPTEMBER 30, 2023

001 - GENERAL FUND
EXPENDITURES: ROAD & DRAINAGE MAINTENANCE (54120)

	CURRENT MONTH COMPARISON				YEAR TO DATE COMPARISON				ANNUAL BUDGET	
	CURRENT MONTH ACTUAL	CURRENT MONTH BUDGET	BUDGET \$ VARIANCE	BUDGET % VARIANCE	YTD ACTUAL	YTD BUDGET	BUDGET \$ VARIANCE	BUDGET % VARIANCE	ANNUAL BUDGET	YTD vs. BUDGET \$ VARIANCE
512001 Payroll-Salaries	\$ 23,835	\$ 21,383	\$ (2,452)	11.5%	\$ 293,430	\$ 256,563	\$ (36,867)	14.4%	\$ 256,563	\$ (36,867)
521001 FICA Taxes	1,751	1,988	237	-11.9%	20,654	23,900	3,246	-13.6%	23,900	3,246
522020 Retirement Benefits	1,033	1,557	524	-33.7%	13,341	18,750	5,409	-28.8%	18,750	5,409
523001 Life and Health Insurance	8,372	11,019	2,647	-24.0%	112,315	132,250	19,935	-15.1%	132,250	19,935
524001 Workers' Compensation	1,106	1,307	202	-15.4%	12,631	15,750	3,119	-19.8%	15,750	3,119
531013 ProfServ-Engineering	9,103	4,163	(4,940)	118.7%	49,643	50,000	358	-0.7%	50,000	358
540004 Fuel, Gasoline and Oil	3,201	2,212	(989)	44.7%	40,220	26,500	(13,720)	51.8%	26,500	(13,720)
541003 Communication - Telephone	532	500	(32)	6.5%	9,132	6,000	(3,132)	52.2%	6,000	(3,132)
543062 Utility - StreetLights	5,615	5,212	(403)	7.7%	69,291	62,500	(6,791)	10.9%	62,500	(6,791)
544025 Rentals & Leases	-	288	288	-100.0%	-	3,500	3,500	-100.0%	3,500	3,500
545010 Liability/Property Insurance	1,033	1,050	17	-1.6%	12,393	12,600	207	-1.6%	12,600	207
546019 R&M-Drainage	4,583	52,080	47,497	-91.2%	367,289	625,000	257,711	-41.2%	625,000	257,711
546156 Repairs & Maintenance	4,651	6,250	1,599	-25.6%	73,255	75,000	1,745	-2.3%	75,000	1,745
546917 Road/Sidewalk Maintenance	48,917	29,163	(19,754)	67.7%	142,037	350,000	207,963	-59.4%	350,000	207,963
552025 Operating Supplies	2,612	1,462	(1,150)	78.7%	56,056	17,500	(38,556)	220.3%	17,500	(38,556)
552028 Op Supplies - Uniforms	33	200	168	-83.8%	2,396	2,400	4	-0.2%	2,400	4
552170 Road Materials & Supplies	-	1,462	1,462	-100.0%	15,650	17,500	1,850	-10.6%	17,500	1,850
564043 Capital Outlay	-	7,163	7,163	-100.0%	34,640	86,000	51,360	-59.7%	86,000	51,360
Total Road & Drainage Maintenance	\$ 116,376	\$ 148,459	\$ 32,082	-21.6%	\$ 1,324,372	\$ 1,781,713	\$ 457,341	-25.7%	\$ 1,781,713	\$ 457,341

**SUN 'N LAKE OF SEBRING IMPROVEMENT DISTRICT
REVENUES & EXPENDITURES REPORT (UNAUDITED)
AS OF: SEPTEMBER 30, 2023**

**001 - GENERAL FUND
EXPENDITURES: EQUIPMENT & VEHICLE MAINTENANCE (54910)**

	CURRENT MONTH COMPARISON				YEAR TO DATE COMPARISON				ANNUAL BUDGET	
	CURRENT MONTH ACTUAL	CURRENT MONTH BUDGET	BUDGET \$ VARIANCE	BUDGET % VARIANCE	YTD ACTUAL	YTD BUDGET	BUDGET \$ VARIANCE	BUDGET % VARIANCE	ANNUAL BUDGET	YTD vs. BUDGET \$ VARIANCE
512001 Payroll-Salaries	\$ 3,123	\$ 3,067	\$ (56)	1.8%	\$ 38,413	\$ 36,870	\$ (1,543)	4.2%	\$ 36,870	\$ (1,543)
521001 FICA Taxes	228	232	4	-1.6%	2,712	2,850	138	-4.9%	2,850	138
522020 Retirement Benefits	187	182	(5)	3.0%	2,305	2,250	(55)	2.4%	2,250	(55)
523001 Life and Health Insurance	1,377	1,260	(117)	9.3%	15,562	15,076	(486)	3.2%	15,076	(486)
524001 Workers' Compensation	184	216	32	-14.7%	2,105	2,625	520	-19.8%	2,625	520
541003 Communication - Telephone	-	25	25	-100.0%	288	300	13	-4.2%	300	13
545010 Liability/Property Insurance	258	257	(1)	0.5%	3,098	3,150	52	-1.6%	3,150	52
552025 Operating Supplies	3,678	837	(2,841)	339.4%	19,633	10,000	(9,633)	96.3%	10,000	(9,633)
552028 Op Supplies - Uniforms	-	57	57	-100.0%	297	750	453	-60.3%	750	453
Total Equipment & Vehicle Maintenance	\$ 9,036	\$ 6,133	\$ (2,903)	47.3%	\$ 84,414	\$ 73,871	\$ (10,543)	14.3%	\$ 73,871	\$ (10,543)

SUN 'N LAKE OF SEBRING IMPROVEMENT DISTRICT
REVENUES & EXPENDITURES REPORT (UNAUDITED)
AS OF: SEPTEMBER 30, 2023

001 - GENERAL FUND
EXPENDITURES: RECREATION SERVICES (57235)

	CURRENT MONTH COMPARISON				YEAR TO DATE COMPARISON				ANNUAL BUDGET	
	CURRENT MONTH ACTUAL	CURRENT MONTH BUDGET	BUDGET \$ VARIANCE	BUDGET % VARIANCE	YTD ACTUAL	YTD BUDGET	BUDGET \$ VARIANCE	BUDGET % VARIANCE	ANNUAL BUDGET	YTD vs. BUDGET \$ VARIANCE
512001 Payroll-Salaries	\$ 8,349	\$ 11,094	\$ 2,745	-24.7%	\$ 99,660	\$ 133,150	\$ 33,490	-25.2%	\$ 133,150	\$ 33,490
521001 FICA Taxes	631	826	195	-23.7%	7,332	9,890	2,558	-25.9%	9,890	2,558
522020 Retirement Benefits	-	382	382	-100.0%	901	4,650	3,749	-80.6%	4,650	3,749
523001 Life and Health Insurance	1,174	2,875	1,701	-59.2%	21,391	34,500	13,109	-38.0%	34,500	13,109
524001 Workers' Compensation	184	212	28	-13.1%	2,105	2,500	395	-15.8%	2,500	395
531021 ProfServ-Instructors	625	837	212	-25.3%	8,100	10,000	1,900	-19.0%	10,000	1,900
534026 Contracts-Janitorial Services	-	212	212	-100.0%	-	2,500	2,500	-100.0%	2,500	2,500
534393 IT Support	649	391	(258)	65.9%	9,811	4,725	(5,086)	107.6%	4,725	(5,086)
540008 Travel & Training	-	38	38	-100.0%	1,264	500	(764)	152.8%	500	(764)
541003 Communication - Telephone	643	712	69	-9.7%	7,700	8,500	800	-9.4%	8,500	800
541010 Postage	-	38	38	-100.0%	-	500	500	-100.0%	500	500
543079 Utility - Recreation Facilities	1,523	1,500	(23)	1.5%	21,941	18,000	(3,941)	21.9%	18,000	(3,941)
543082 Waste Removal	435	462	27	-5.9%	5,220	5,500	280	-5.1%	5,500	280
543084 Utilities - Community Center	1,088	1,087	(1)	0.1%	9,938	13,000	3,062	-23.6%	13,000	3,062
545010 Liability/Property Insurance	516	525	9	-1.6%	6,197	6,300	103	-1.6%	6,300	103
546300 Landscape Maintenance	9,559	2,087	(7,472)	358.0%	15,052	25,000	9,948	-39.8%	25,000	9,948
546355 R&M-Site Facilities	15,079	3,163	(11,916)	376.7%	56,246	38,000	(18,246)	48.0%	38,000	(18,246)
546510 Pool Replacement Parts	153	413	260	-63.0%	1,676	5,000	3,324	-66.5%	5,000	3,324
549052 Special Events	165	1,663	1,498	-90.1%	16,379	20,000	3,621	-18.1%	20,000	3,621
549066 Misc-Licenses & Permits	-	-	-	0.0%	1,084	500	(584)	116.8%	500	(584)
551001 Office Expense	205	2,087	1,882	-90.2%	25,748	25,000	(748)	3.0%	25,000	(748)
552028 Op Supplies - Uniforms	-	38	38	-100.0%	181	500	319	-63.8%	500	319
552041 General Chemicals	1,066	625	(441)	70.6%	3,667	7,500	3,833	-51.1%	7,500	3,833
564043 Capital Outlay	-	32,000	32,000	-100.0%	120,341	384,000	263,659	-68.7%	384,000	263,659
564076 Cap Outlay-Playground Renovation	-	-	-	0.0%	450,418	-	(450,418)	0.0%	-	(450,418)
Total Recreation Services	\$ 42,044	\$ 63,267	\$ 21,223	-33.5%	\$ 892,353	\$ 759,715	\$ (132,638)	17.5%	\$ 759,715	\$ (132,638)

**SUN 'N LAKE OF SEBRING IMPROVEMENT DISTRICT
REVENUES & EXPENDITURES REPORT (UNAUDITED)
AS OF SEPTEMBER 30, 2023**

**001 - GENERAL FUND
EXPENDITURES: CONTINGENCY, RESERVES, OTHER (58000-58999)**

	CURRENT MONTH COMPARISON				YEAR TO DATE COMPARISON				ANNUAL BUDGET	
	CURRENT MONTH ACTUAL	CURRENT MONTH BUDGET	BUDGET \$ VARIANCE	BUDGET % VARIANCE	YTD ACTUAL	YTD BUDGET	BUDGET \$ VARIANCE	BUDGET % VARIANCE	ANNUAL BUDGET	YTD vs. BUDGET \$ VARIANCE
591026 Transfer Out - Golf Operating	-	185,428	185,428	-100.0%	-	185,428	185,428	-100.0%	185,428	185,428
Total Contingency, Reserves, Other	\$ -	\$ 185,428	\$ 185,428	-100.0%	\$ -	\$ 185,428	\$ 185,428	-100.0%	\$ 185,428	\$ 185,428

SUN 'N LAKE OF SEBRING IMPROVEMENT DISTRICT
REVENUES & EXPENSES REPORT (UNAUDITED)
AS OF: SEPTEMBER 30, 2023

402 - UTILITY FUND
FINANCIAL SUMMARY

	CURRENT MONTH COMPARISON				YEAR TO DATE COMPARISON				ANNUAL BUDGET	
	CURRENT MONTH ACTUAL	CURRENT MONTH BUDGET	BUDGET \$ VARIANCE	BUDGET % VARIANCE	YTD ACTUAL	YTD BUDGET	BUDGET \$ VARIANCE	BUDGET % VARIANCE	ANNUAL BUDGET	YTD vs. BUDGET \$ VARIANCE
Revenues Summary										
All Revenues	\$ 288,996	\$ 323,927	\$ (34,931)	-10.8%	\$ 3,947,270	\$ 3,887,080	\$ 60,190	1.5%	\$ 3,887,080	\$ 60,190
Total Revenues	288,996	323,927	(34,931)	-10.8%	3,947,270	3,887,080	60,190	1.5%	3,887,080	60,190
Expenses Summary										
Customer Service	14,461	20,394	5,933	-29.1%	250,341	239,415	(10,926)	4.6%	239,415	(10,926)
Operations	233,598	250,684	17,086	-6.8%	2,770,816	3,026,090	255,274	-8.4%	3,026,090	255,274
Contingency / Reserves / Other	-	621,575	621,575	-100.0%	1,075,839	621,575	(454,264)	73.1%	621,575	(454,264)
Total Expenses	248,059	892,653	644,594	-72.2%	4,096,996	3,887,080	(209,916)	5.4%	3,887,080	(209,916)
Revenues Over / (Under) Expenses	\$ 40,937	\$ (568,726)	\$ 609,663	-107.2%	\$ (149,726)	\$ -	\$ (149,726)	0.0%	\$ -	\$ (149,726)

SUN 'N LAKE OF SEBRING IMPROVEMENT DISTRICT
REVENUES & EXPENSES REPORT (UNAUDITED)
AS OF: SEPTEMBER 30, 2023

402 - UTILITY FUND
REVENUES / OTHER SOURCES

	CURRENT MONTH COMPARISON				YEAR TO DATE COMPARISON				ANNUAL BUDGET	
	CURRENT MONTH ACTUAL	CURRENT MONTH BUDGET	BUDGET \$ VARIANCE	BUDGET % VARIANCE	YTD ACTUAL	YTD BUDGET	BUDGET \$ VARIANCE	BUDGET % VARIANCE	ANNUAL BUDGET	YTD vs. BUDGET \$ VARIANCE
Revenues										
337900 Other Grants	\$ -	\$ 46,762	\$ (46,762)	-100.0%	\$ 78,490	\$ 561,100	\$ (482,610)	-86.0%	\$ 561,100	\$ (482,610)
343315 Unmetered Sales - Water	585	769	(184)	-23.9%	7,019	9,250	(2,231)	-24.1%	9,250	(2,231)
343320 Metered Sales - Water	74,796	93,750	(18,954)	-20.2%	1,095,612	1,125,000	(29,388)	-2.6%	1,125,000	(29,388)
343530 Metered Sales - Sewer	150,381	136,775	13,606	9.9%	1,588,266	1,641,300	(53,034)	-3.2%	1,641,300	(53,034)
343640 Meter Fees	5,935	3,337	2,598	77.9%	123,155	40,000	83,155	207.9%	40,000	83,155
343645 Penalties	1,172	1,250	(78)	-6.2%	15,742	15,000	742	4.9%	15,000	742
343699 Misc. Service Revenue	6,663	5,837	826	14.2%	72,544	70,000	2,544	3.6%	70,000	2,544
361001 Interest - Investments	9,329	2,087	7,242	347.0%	85,985	25,000	60,985	243.9%	25,000	60,985
369900 Other Miscellaneous Revenues	275	144	131	91.0%	857	1,750	(893)	-51.0%	1,750	(893)
369951 Impact Fees - Sewer	4,800	6,413	(1,613)	-25.2%	133,200	77,000	56,200	73.0%	77,000	56,200
369952 Impact Fees - Water	2,400	2,500	(100)	-4.0%	60,000	30,000	30,000	100.0%	30,000	30,000
369958 Insurance Reimbursements	-	-	-	0.0%	18,050	-	18,050	0.0%	-	18,050
369970 Connection Fees - W/S	31,500	22,890	8,610	37.6%	654,350	274,680	379,670	138.2%	274,680	379,670
369976 Backflow Fees	1,160	1,413	(253)	-17.9%	14,000	17,000	(3,000)	-17.6%	17,000	(3,000)
Total Revenues	288,996	323,927	(34,931)	-10.8%	3,947,270	3,887,080	60,190	1.5%	3,887,080	60,190
Total Revenues & Other Sources	\$ 288,996	\$ 323,927	\$ (34,931)	-10.8%	\$ 3,947,270	\$ 3,887,080	\$ 60,190	1.5%	\$ 3,887,080	\$ 60,190

SUN 'N LAKE OF SEBRING IMPROVEMENT DISTRICT
REVENUES & EXPENSES REPORT (UNAUDITED)
AS OF SEPTEMBER 30, 2023

402 - UTILITY FUND
EXPENSES: CUSTOMER SERVICE (53610)

	CURRENT MONTH COMPARISON				YEAR TO DATE COMPARISON				ANNUAL BUDGET	
	CURRENT MONTH ACTUAL	CURRENT MONTH BUDGET	BUDGET \$ VARIANCE	BUDGET % VARIANCE	YTD ACTUAL	YTD BUDGET	BUDGET \$ VARIANCE	BUDGET % VARIANCE	ANNUAL BUDGET	YTD vs. BUDGET \$ VARIANCE
512001 Payroll-Salaries	\$ 6,117	\$ 8,040	\$ 1,923	-23.9%	\$ 112,569	\$ 96,436	\$ (16,133)	16.7%	\$ 96,436	\$ (16,133)
512080 Payroll-Processing Fee	1,238	1,038	(200)	19.2%	14,612	12,500	(2,112)	16.9%	12,500	(2,112)
521001 FICA Taxes	468	606	138	-22.8%	8,325	7,250	(1,075)	14.8%	7,250	(1,075)
522020 Retirement Benefits	-	471	471	-100.0%	3,643	5,685	2,042	-35.9%	5,685	2,042
523001 Life and Health Insurance	911	3,019	2,108	-69.8%	15,058	36,250	21,192	-58.5%	36,250	21,192
524001 Workers' Compensation	184	216	32	-14.7%	2,105	2,625	520	-19.8%	2,625	520
534393 IT Support	120	1,712	1,592	-93.0%	37,112	20,500	(16,612)	81.0%	20,500	(16,612)
540008 Travel & Training	1,100	125	(975)	780.0%	1,100	1,500	400	-26.7%	1,500	400
541003 Communication - Telephone	-	144	144	-100.0%	312	1,750	1,439	-82.2%	1,750	1,439
541010 Postage	1,841	1,538	(303)	19.7%	21,703	18,500	(3,203)	17.3%	18,500	(3,203)
543048 Utilities	294	337	43	-12.8%	3,801	4,000	199	-5.0%	4,000	199
544025 Rentals & Leases	1,242	913	(329)	36.0%	9,673	11,000	1,327	-12.1%	11,000	1,327
545010 Liability/Property Insurance	161	165	4	-2.2%	1,937	1,969	32	-1.6%	1,969	32
549065 Misc-Bad Debt	118	-	(118)	0.0%	7,198	-	(7,198)	0.0%	-	(7,198)
551001 Office Expense	667	1,538	871	-56.6%	11,193	18,500	7,307	-39.5%	18,500	7,307
552028 Op Supplies - Uniforms	-	32	32	-100.0%	-	450	450	-100.0%	450	450
573020 Bad Debt Expenses	-	500	500	-100.0%	-	500	500	-100.0%	500	500
Total Customer Service	\$ 14,461	\$ 20,394	\$ 5,933	-29.1%	\$ 250,341	\$ 239,415	\$ (10,926)	4.6%	\$ 239,415	\$ (10,926)

SUN 'N LAKE OF SEBRING IMPROVEMENT DISTRICT
REVENUES & EXPENSES REPORT (UNAUDITED)
AS OF: SEPTEMBER 30, 2023

402 - UTILITY FUND
EXPENSES: OPERATIONS (53815)

	CURRENT MONTH COMPARISON				YEAR TO DATE COMPARISON				ANNUAL BUDGET	
	CURRENT MONTH ACTUAL	CURRENT MONTH BUDGET	BUDGET \$ VARIANCE	BUDGET % VARIANCE	YTD ACTUAL	YTD BUDGET	BUDGET \$ VARIANCE	BUDGET % VARIANCE	ANNUAL BUDGET	YTD vs. BUDGET \$ VARIANCE
512001 Payroll-Salaries	\$ 38,898	\$ 42,707	\$ 3,809	-8.9%	\$ 488,286	\$ 512,451	\$ 24,165	-4.7%	\$ 512,451	\$ 24,165
521001 FICA Taxes	2,928	2,963	35	-1.2%	35,704	35,600	(104)	0.3%	35,600	(104)
522020 Retirement Benefits	1,112	1,962	850	-43.3%	13,272	23,500	10,228	-43.5%	23,500	10,228
523001 Life and Health Insurance	6,240	8,307	2,067	-24.9%	62,839	99,750	36,911	-37.0%	99,750	36,911
524001 Workers' Compensation	737	837	100	-11.9%	8,421	10,000	1,579	-15.8%	10,000	1,579
531013 ProfServ-Engineering	7,950	3,337	(4,613)	138.2%	115,244	40,000	(75,244)	188.1%	40,000	(75,244)
531075 ProfServ-Consultants	-	1,663	1,663	-100.0%	16,500	20,000	3,500	-17.5%	20,000	3,500
532006 Accounting/Auditing Fees	-	-	-	0.0%	10,000	10,750	750	-7.0%	10,750	750
532007 Financial/Recording Services	4,928	413	(4,515)	1093.1%	59,131	5,000	(54,131)	1082.6%	5,000	(54,131)
534002 Contractual Labor	10,506	212	(10,294)	4855.5%	34,059	2,500	(31,559)	1262.4%	2,500	(31,559)
534393 IT Support	-	837	837	-100.0%	21,313	10,000	(11,313)	113.1%	10,000	(11,313)
540004 Fuel, Gasoline and Oil	2,073	1,625	(448)	27.6%	23,995	19,500	(4,495)	23.1%	19,500	(4,495)
540008 Travel & Training	4	625	621	-99.3%	3,175	7,500	4,325	-57.7%	7,500	4,325
541003 Communication - Telephone	3,535	913	(2,622)	287.2%	20,663	11,000	(9,663)	87.8%	11,000	(9,663)
543034 Sludge Disposal	1,385	5,000	3,615	-72.3%	18,333	60,000	41,667	-69.4%	60,000	41,667
543048 Utilities	16,615	12,087	(4,528)	37.5%	196,995	145,000	(51,995)	35.9%	145,000	(51,995)
543082 Waste Removal	465	625	160	-25.7%	7,694	7,500	(194)	2.6%	7,500	(194)
544011 Equipment Rental	-	413	413	-100.0%	-	5,000	5,000	-100.0%	5,000	5,000
545010 Liability/Property Insurance	4,828	4,907	79	-1.6%	65,545	58,906	(6,639)	11.3%	58,906	(6,639)
546104 R&M-Vehicles	457	625	168	-26.9%	6,241	7,500	1,259	-16.8%	7,500	1,259
546186 R&M - Equip/Water	32,943	8,337	(24,606)	295.1%	336,871	100,000	(236,871)	236.9%	100,000	(236,871)
546187 R&M - Equip/Sewer	751	7,087	6,336	-89.4%	303,209	85,000	(218,209)	256.7%	85,000	(218,209)
546189 Liftstation/Manhole Repairs	484	20,837	20,353	-97.7%	246,587	250,000	3,413	-1.4%	250,000	3,413
549066 Misc-Licenses & Permits	2,000	-	(2,000)	0.0%	13,611	5,000	(8,611)	172.2%	5,000	(8,611)
551001 Office Expense	2,026	625	(1,401)	224.2%	16,190	7,500	(8,690)	115.9%	7,500	(8,690)
552028 Op Supplies - Uniforms	-	750	750	-100.0%	13,953	9,000	(4,953)	55.0%	9,000	(4,953)
552180 Operating Supplies - Water	5,204	7,087	1,883	-26.6%	24,875	85,033	60,158	-70.7%	85,033	60,158
552181 Operating Supplies - Sewer	75,386	7,288	(68,098)	934.4%	167,522	87,500	(80,022)	91.5%	87,500	(80,022)
552185 Chemicals - Water	-	1,663	1,663	-100.0%	6,816	20,000	13,184	-65.9%	20,000	13,184
552186 Chemicals - Sewer	7,700	4,038	(3,662)	90.7%	59,000	48,500	(10,500)	21.6%	48,500	(10,500)
552200 Low Pressure Pumps	-	5,000	5,000	-100.0%	26,001	60,000	33,999	-56.7%	60,000	33,999
552250 Testing - Water	935	1,038	103	-9.9%	10,689	12,500	1,811	-14.5%	12,500	1,811
552251 Testing - Sewer	3,508	1,462	(2,046)	139.9%	18,531	17,500	(1,031)	5.9%	17,500	(1,031)
554020 Dues, Licenses, Subscriptions	-	-	-	0.0%	1,060	2,000	940	-47.0%	2,000	940
563105 WWTP Joint Sealing	-	1,250	1,250	-100.0%	101,262	15,000	(86,262)	575.1%	15,000	(86,262)

SUN 'N LAKE OF SEBRING IMPROVEMENT DISTRICT
REVENUES & EXPENSES REPORT (UNAUDITED)
AS OF: SEPTEMBER 30, 2023

402 - UTILITY FUND
EXPENSES: OPERATIONS (53815)

	CURRENT MONTH COMPARISON				YEAR TO DATE COMPARISON				ANNUAL BUDGET	
	CURRENT MONTH ACTUAL	CURRENT MONTH BUDGET	BUDGET \$ VARIANCE	BUDGET % VARIANCE	YTD ACTUAL	YTD BUDGET	BUDGET \$ VARIANCE	BUDGET % VARIANCE	ANNUAL BUDGET	YTD vs. BUDGET \$ VARIANCE
563126 WW Bypass Emerg Pumps 4 Master Sta	-	28,337	28,337	-100.0%	9,745	340,000	330,255	-97.1%	340,000	330,255
563127 Water Remote Pressure Sensors 4 Mast	-	288	288	-100.0%	-	3,500	3,500	-100.0%	3,500	3,500
563128 W Auto Flushing Stations	-	3,500	3,500	-100.0%	-	42,000	42,000	-100.0%	42,000	42,000
563129 WW VFD Drive 4 Masters	-	3,538	3,538	-100.0%	-	42,500	42,500	-100.0%	42,500	42,500
563130 Water Storage Tank Mixer	-	3,288	3,288	-100.0%	-	39,500	39,500	-100.0%	39,500	39,500
563131 Water Chlorine Boosters	-	2,000	2,000	-100.0%	-	24,000	24,000	-100.0%	24,000	24,000
563132 Emerg Gen Set Interconnect Avon Pk.	-	1,862	1,862	-100.0%	-	22,300	22,300	-100.0%	22,300	22,300
563133 Water Treatment Analyzer Unit 16	-	2,288	2,288	-100.0%	-	27,500	27,500	-100.0%	27,500	27,500
563134 WW Unit 23 DO Meter and VFD	-	1,650	1,650	-100.0%	30,251	19,800	(10,451)	52.8%	19,800	(10,451)
563135 Meter System Replacement	-	15,413	15,413	-100.0%	-	185,000	185,000	-100.0%	185,000	185,000
563136 Influent Meters Unit 4 & 23	-	2,000	2,000	-100.0%	-	24,000	24,000	-100.0%	24,000	24,000
563137 Florida Avenue Waterline Replacement	-	18,337	18,337	-100.0%	-	220,000	220,000	-100.0%	220,000	220,000
564043 Capital Outlay	-	-	-	0.0%	126,493	-	(126,493)	0.0%	-	(126,493)
564134 Valve Replacement	-	4,163	4,163	-100.0%	10,741	50,000	39,259	-78.5%	50,000	39,259
564161 Trailer Mounted Work Light	-	1,250	1,250	-100.0%	-	15,000	15,000	-100.0%	15,000	15,000
564162 Equipment Utility Truck	-	6,250	6,250	-100.0%	40,000	75,000	35,000	-46.7%	75,000	35,000
Total Operations	\$ 233,598	\$ 250,684	\$ 17,086	-6.8%	\$ 2,770,816	\$ 3,026,090	\$ 255,274	-8.4%	\$ 3,026,090	\$ 255,274

SUN 'N LAKE OF SEBRING IMPROVEMENT DISTRICT
REVENUES & EXPENSES REPORT (UNAUDITED)
AS OF: SEPTEMBER 30, 2023

402 - UTILITY FUND

EXPENSES: CONTINGENCY, RESERVES, OTHER (58000-58999)

	CURRENT MONTH COMPARISON				YEAR TO DATE COMPARISON				ANNUAL BUDGET	
	CURRENT MONTH ACTUAL	CURRENT MONTH BUDGET	BUDGET \$ VARIANCE	BUDGET % VARIANCE	YTD ACTUAL	YTD BUDGET	BUDGET \$ VARIANCE	BUDGET % VARIANCE	ANNUAL BUDGET	YTD vs. BUDGET \$ VARIANCE
568900 Reserve - Contingency	\$ -	\$ 39,705	\$ 39,705	-100.0%	\$ -	\$ 39,705	\$ 39,705	-100.0%	\$ 39,705	\$ 39,705
591000 Operating Transfers-Out	-	581,870	581,870	-100.0%	-	581,870	581,870	-100.0%	581,870	581,870
591007 Transfer Out - Golf Irrigation (Deer Run)	-	-	-	0.0%	1,075,839	-	(1,075,839)	0.0%	-	(1,075,839)
Total Contingency, Reserves, Other	\$ -	\$ 621,575	\$ 621,575	-100.0%	\$ 1,075,839	\$ 621,575	\$ (454,264)	73.1%	\$ 621,575	\$ (454,264)

Minutes from Public Comment
session on waste-water treatment
plant

D

FOURTH ORDER OF BUSINESS**Proposal for a New Wastewater Treatment Plant for the Sun 'N Lake District**

After explaining that this meeting was intended to be open, honest and frank, District General Manager Ray "Boz" Bossert presented the following:

The District Back Story on WWTP:

- The wastewater discussion has been ongoing for 10+ years.
- The State received over \$700M from the federal govt for these type of projects in 2022, they only have \$200M left for 2024 and another \$200M in 2025. The days of large grants over \$40M seem gone.
- Unit #4(.250 MGD) is at 35% capacity and has another 20+ years, it's a low-pressure plant (STEP). Unit #23(.700 MGD) is at 75% capacity and has gravity feeds, it has another 5 years. Both require investments annually.
- A new WWTP concept plan and request was being worked on by previous staffs, finally submitted in AUG 2023.
- The Florida Rural Water Association assisted in preparation of the WWTP plan, and they continue to answer the State RFIs for us.
- The State Revolving Fund has reviewed and sent back for comment (30 questions) that we are answering now.
- We have aging plants that could be updated; however, they would not be able to accept the potential expansion of SNL, thus the need for a new plant to reach 2M gallons a day.
- Plan is to keep sections North of SNL Blvd on Unit 4, then migrate all the southern units off Unit 23 to the new plant. Once we install a new 12" main line along Cortez and SNL Blvd, we will migrate other units off Unit 4. Potentially we can leave the Hospital, Unit 18, Unit 3 on the Unit 4 Plant for its duration of another 20+ years. Everyone else would be on the new Plant as well as any new construction.

Data:

- Lifespan for a well-maintained plant is 40-50 years. The equipment is 15-20 years.
- We are spending over \$15K monthly on repairing the older plants.
- Every new House adds approx. 250 GPD of waste.
- SNL averages 200 new connections per/year (50K gal of waste)
- Stormwater rarely enters the waste plants, approx. 10%. Most goes to retention ponds.
- UNIT #4
 - Is built for 1400 connections, we currently have 500+
 - Is a STEP (Septic Tank Effluent Pump) system, mostly only water travels to the plant.

- Potentially has 20+ more years of lifespan.
- Unit #23
 - Was built for 4400 connections, we currently have 3400+
 - At 50- year lifespan
 - Cannot expand on its existing site.

Mr. Bossert showed maps of the two current Wastewater Plants, Numbers 4 and 23.

Mr. Bossert showed map of the future service area.

Presented 5 comparisons of treatment alternative options ranging from \$28,920,264 to \$51,915,469. (Adding 30% to Build in 3-5 years. = adding 1.5M each year you wait.) There are options for re-claimed water. He shared the pros and cons of each option, sighting that alternative 3A had the highest ranking.

President Herrick commented: reclaim water comes into play

Mr. Norcross mentioned Avon Park and how SNL is interconnected with Avon Park. SNL is connected to Avon Park for emergency reasons only.

President Herricks mentioned that Avon Park has the controls to open it/turn it on.

Showed map district owned parcels in the proposed WWTP area – approx. 60 are not owned by district.

Showed a map of 60-acre land site for new wastewater plant, RIBS and storage.

Wastewater Plant Concept of OPS:

Set the foundation for success. Goal – options that are least impactful.

- In 2023- Conduct Public session, gather input.
- In 2023- Finalize the DEP packet with responses
- In 2024 Budget Cycle, seek approval to assess all Wastewater users and parcel owners for 10 years (10K+ parcels) a fee annually to build the reserves. (Approx \$TBD annually)
- In 2024- Acquire all the parcels needed
- In 2024- Confirm DEP funding, Requesting+\$55M.
- In 2024- begin general land clearing of the site

(Wastewater revenue funded)

- In 2025- Continue Planning, Find GRANTS, build.

Schumacher access Rd

- In 2026- Confirm the external connection lines and re-routing of lines from old plants, add main force mains on SNL Blvd/Cortez
- In 2026- Receive Funding authorization and Place for BID
- In 2027-2030- Start Construction based on receipt of funding

Comments from:

Mr. Norcross and Mr. Bossert discussed tearing up roads and the importance of prudent planning, laying lines appropriately, learning from history, and working with the engineering firm.

Resident(Un-Named) and Mr. Bossert discussed the importance of making sure the residents know the entire plan. Confirmed that the assessment would start in 2024. Mr. Bossert said there are many courses of action, and the public will be informed and encouraged residents to attend future meetings.

Dr. Hoffman has experience working with WWTF and had alternative design considerations for WWTP, including net zero plan, plants that earn us income, smaller footprint, bio reactors, produce energy, no tipping fees, eliminate odors.

Mr. Bossert: The challenge for Dr Hoffman's ideas is that the state is very hesitant to offer loans with brand new technology.

The Goal: Other than a ~\$2100 flat assessment over 10 years, \$0.58 cents per day NO other resident charges. *Based on State funding.

Planning Assumptions:

- 20-year loan at 2% for \$55M
- Interest on the reserve fund will gain 5% annually.
- Accounts will grow 36% over 10 years.
- We will average a 4% rise in costs annually for operations.
- We will average a 5% rate rise annually for 25 years.
- We can pay the loan off early to save a portion of \$13M in interest.
- We will have 10% of accounts and parcels in arrears annually (Minus \$200K)
- For 6 years in the life of the loan we invest \$1.5M into the reserves to stay in the GREEN.

Funding this Endeavor – "A WAY" We will need approximately \$75-80M.

- A low interest loan from the State
 - External Public Bonding/Loans
 - Additional Grants from Federal/State agencies
 - A special assessment on "ALL" parcels for 10 years- avg. \$210-\$250 per year
- OR
- A % increase on the annual assessment for 10 years- approx. 50% per year

Mr. Bossert went over the numbers for the next 25 years.

2nd and 3rd order "Potentials."

Mr. Norcross commented that he liked the idea of making the maintenance area a place to store boats and RVs.

Mr. Bossert: It would help the code enforcement department.

- Consolidate our Public Works and Waste-Water plants (Operational cost savings)

- RV storage parking for residents
- "Go Green" initiatives with new construction.
- A District Conservation Park along wetlands
- A southern entrance to energize westward construction.
- Potential sale of old plants and land parcels for revenue

What's Next:

- We continue to Plan.
- We continue to gather Public Input.
- We acquire State funding.
- We start building our Financial Contribution
- We establish the site and acquire all parcels.
- We place out for Bid.

Dr. Hoffman – New plants take care of solid and green waste. Provides electricity. Power companies are supportive.

Mr. Bossert – After the new year we will have another public comment meeting. Once we get the dollar amount that the State will give SNL for the project, we can plan from there.

FIFTH ORDER OF BUSINESS

Public Comment on the Issue

Mr. Norcross – appreciates Mr. Bossert's work. He also likes Dr. Hoffman's ideas and would like to hear more from him.

SIXTH ORDER OF BUSINESS

Follow Up Items/Actions

SEVENTH ORDER OF BUSINESS

Discussion to/from the Board

EIGHTH ORDER OF BUSINESS

Adjournment


Craig Herrick, President


Speed Tables

AI

San Ignacio Street Speed table

- Petition submitted in May 2023
- 21 Residents signed petition
- No traffic study conducted, due to device being inoperable
- Board voted to approve install of speed tables on _____ (____ VOTES)
- Survey of the locations conducted 16 AUG 2023
- Speed Table Installed 17 AUG 2023
- Follow Up traffic study Conducted _____

 Speed machine

 Speed Table Install area



**Place Currently Not Set
Traffic Survey Summary**

Location: 4610 San Ignacio Dr-OPPOSING
 Start Date: 8/17/2023
 End Date: 8/28/2023

Zone: Residential
 Start Time: 09:25:17
 End Time: 11:46:41
 Travel Direction: N

Speed	1 - 19	20 - 21	22 - 23	24 - 25	26 - 27	28 - 29	30 - 31	32 - 33	34 - 35	36 - 37	38 - 39	40 - 999
Volume	1956	173	106	100	64	55	42	22	18	16	6	4
% of Total	76.34%	6.75%	4.13%	3.9%	2.49%	2.14%	1.63%	0.85%	0.7%	0.62%	0.23%	0.15%
									Total Vehicles: 2562			

Speed Statistics		10 MPH Pace		Number Exceeding Limit				
Posted	25	Pace Speed	6 to 15	Speed	25+	35+	45+	Total
#At/Under Limit	2335	# in Pace	1629	Number	201	24	2	227
# Over Limit	227	% in Pace	63.58%	Percent	7.84%	0.93%	0.07%	8.86%
Average Speed	13.99	85% Percentile	22					

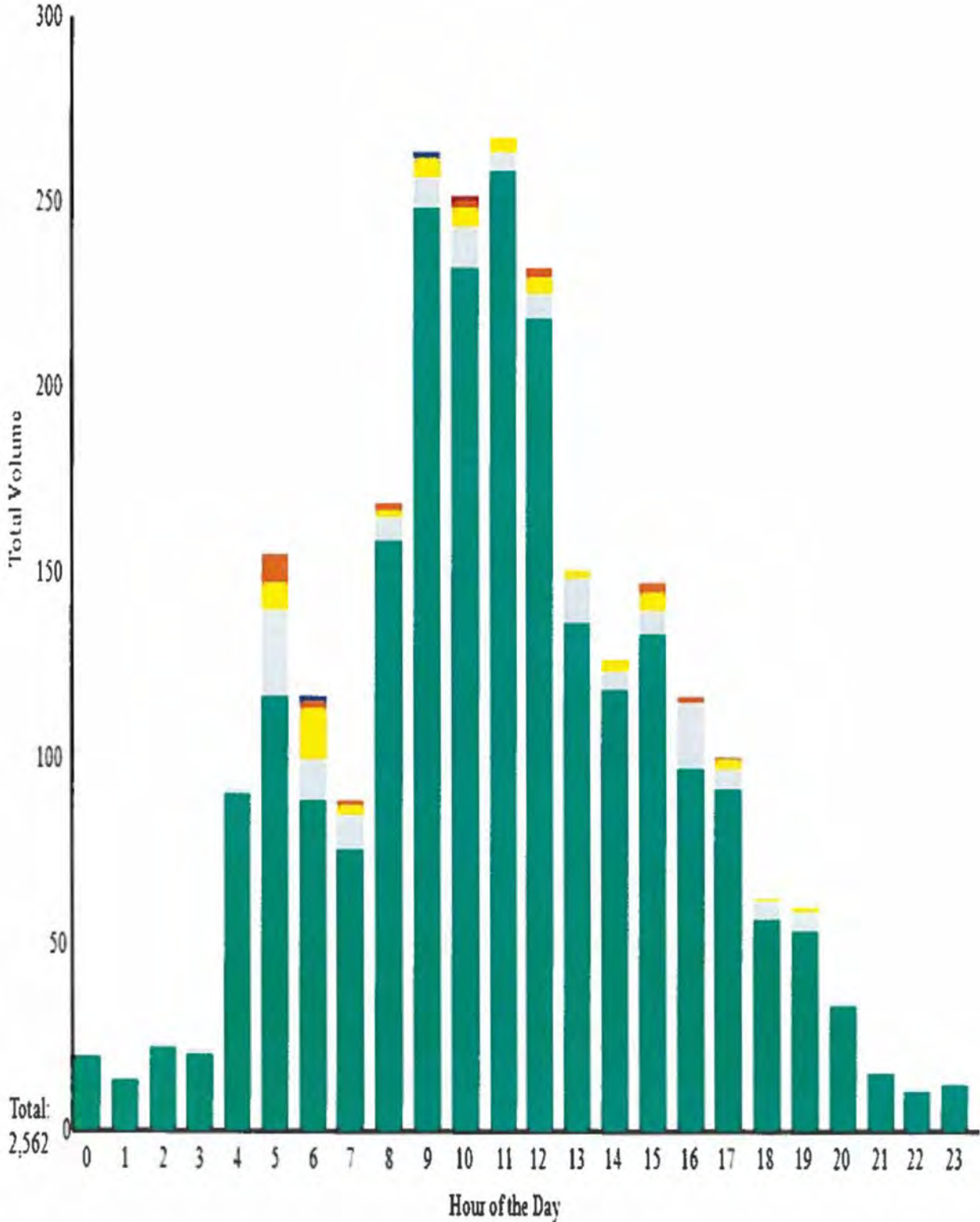


**Place Currently Not Set
Speed/Time/Volume Graph**

Location: 4610 San Ignacio Dr-O Zone: Residential
 Dates: 8/17/2023 to 8/28/2023 Speed Limit: 25 MPH

Travel Direction: N

■ <=25
 ■ 26-30
 ■ 31-35
 ■ 36-40
 ■ 41-45
 ■ 46-



Total:
2,562

**Place Currently Not Set
Traffic Survey Summary**

Location: 4610 San Ignacio Dr
Start Date: 8/17/2023
End Date: 8/28/2023

Zone: Residential
Start Time: 09:25:17
End Time: 11:46:41
Travel Direction: N

Speed	1 - 19	20 - 21	22 - 23	24 - 25	26 - 27	28 - 29	30 - 31	32 - 33	34 - 35	36 - 37	38 - 39	40 - 999
Volume	1196	145	108	63	56	27	15	10	6	1	1	1
% of Total	73.41%	8.9%	6.62%	3.86%	3.43%	1.65%	0.92%	0.61%	0.36%	0.06%	0.06%	0.06%
									Total Vehicles: 1629			

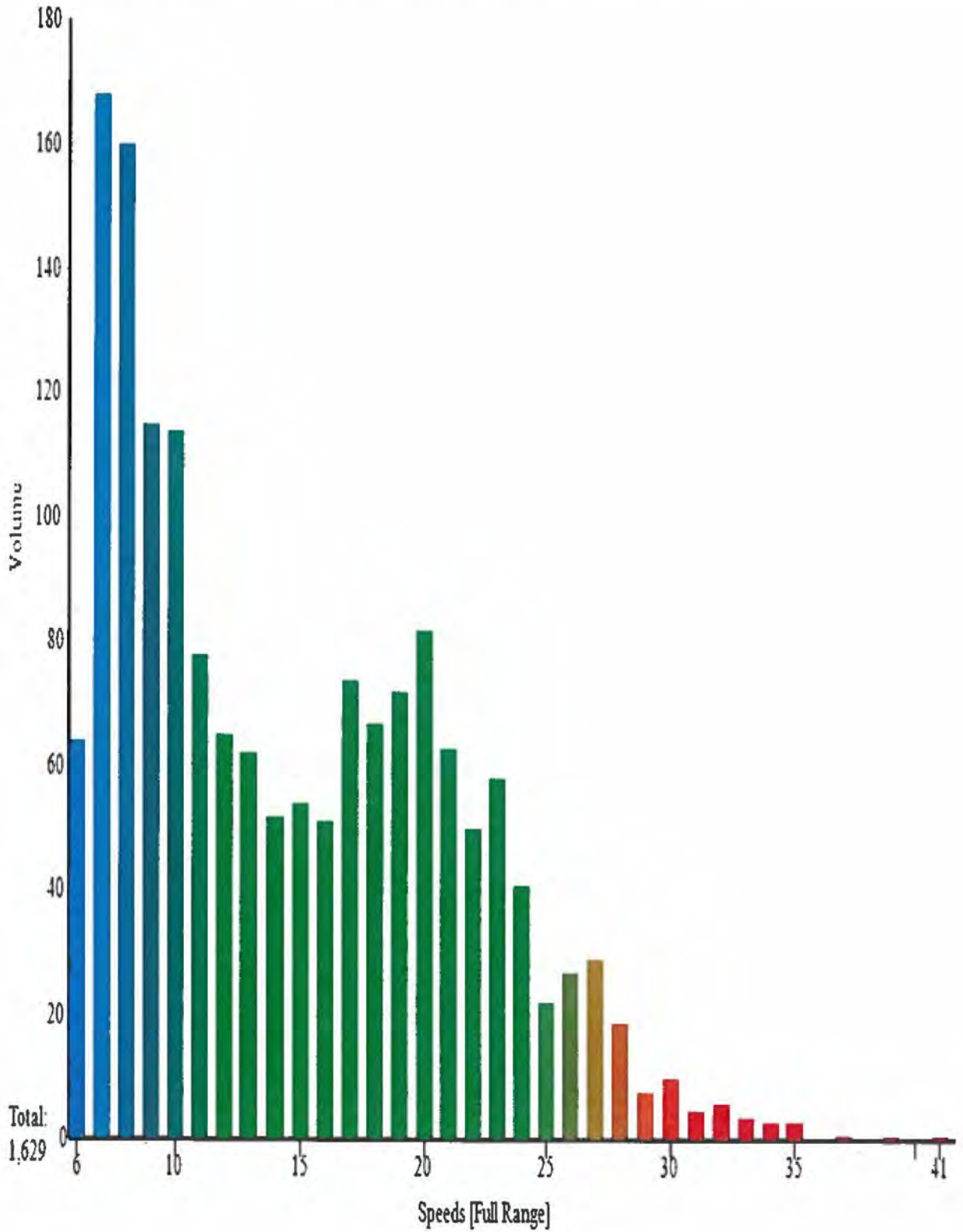
Speed Statistics		10 MPH Pace		Number Exceeding Limit				
Posted	25	Pace Speed	6 to 15	Speed	25+	35+	45+	Total
#At/Under Limit	1512	# in Pace	932	Number	114	3	0	117
# Over Limit	117	% in Pace	57.21%	Percent	6.99%	0.18%	0%	7.18% *
Average Speed	14.68	85% Percentile	22					

Place Currently Not Set
Speed/Volume Graph

Location: 4610 San Ignacio Dr
Dates: 8/17/2023 to 8/28/2023

Zone: Residential
Speed Limit: 25 MPH

Travel Direction: N



**Place Currently Not Set
Traffic Survey Summary**

Location: 4864 San Ignacio Drive-OPPOSING
 Start Date: 10/3/2023
 End Date: 10/9/2023

Zone: Residential
 Start Time: 05:40:10
 End Time: 07:53:36
 Travel Direction: N

Speed	1 - 19	20 - 21	22 - 23	24 - 25	26 - 27	28 - 29	30 - 31	32 - 33	34 - 35	36 - 37	38 - 39	40 - 999
Volume	1408	136	104	89	70	38	23	17	13	8	3	5
% of Total	73.56%	7.1%	5.43%	4.64%	3.65%	1.98%	1.2%	0.88%	0.67%	0.41%	0.15%	0.26%
									Total Vehicles: 1914			

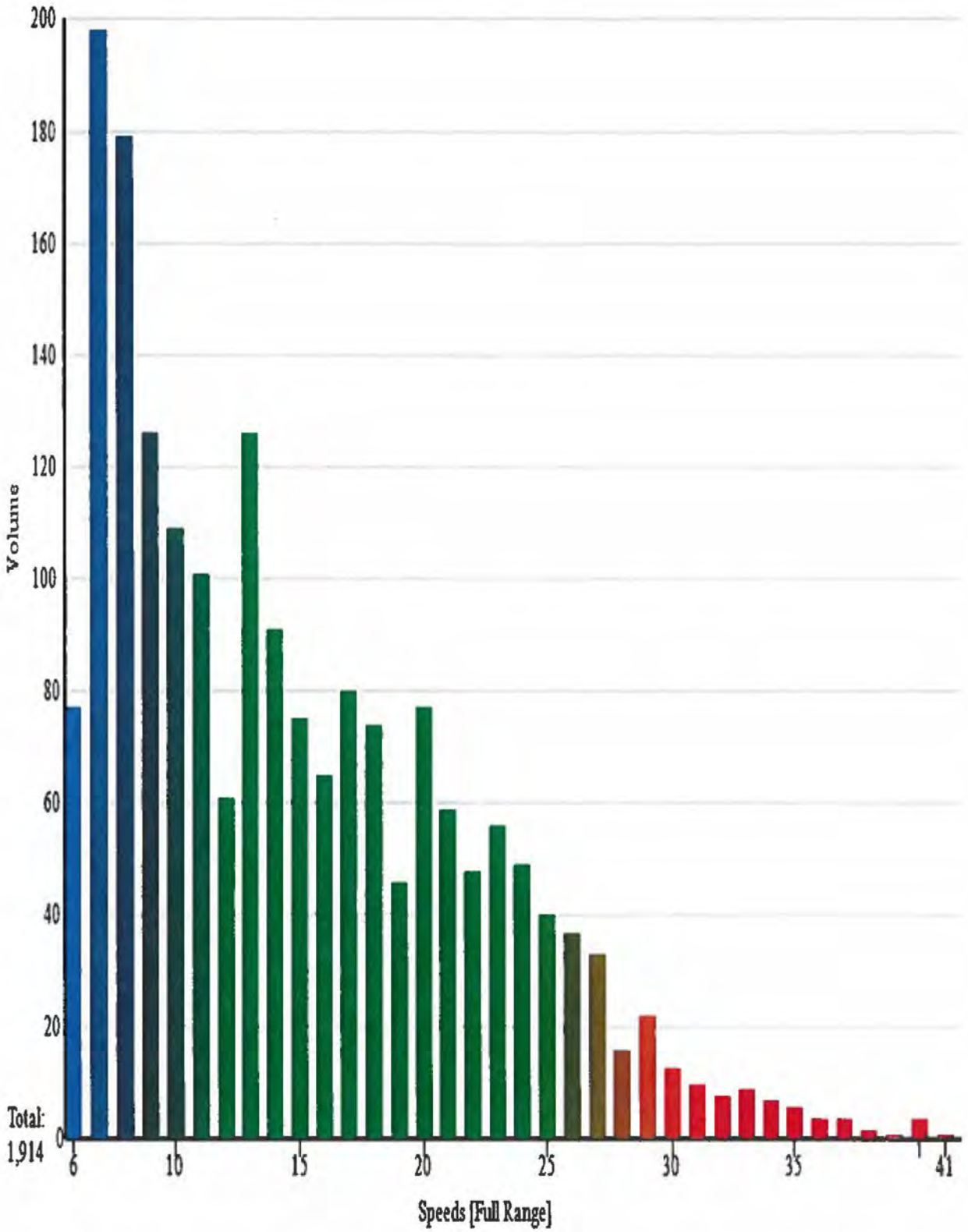
Speed Statistics		10 MPH Pace		Number Exceeding Limit				
Posted	25	Pace Speed	6 to 15	Speed	25+	35+	45+	Total
#At/Under Limit	1737	# in Pace	1143	Number	161	16	0	177
# Over Limit	177	% in Pace	59.71%	Percent	8.41%	0.83%	0%	9.24%
Average Speed	14.9	85% Percentile	23					

Place Currently Not Set
Speed/Volume Graph

Location: 4864 San Ignatio Drive
Dates: 10/3/2023 to 10/9/2023

Zone: Residential
Speed Limit: 25 MPH

Travel Direction: N



**Place Currently Not Set
Traffic Survey Summary**

Location: 4864 San Ignatio Drive
Start Date: 10/3/2023
End Date: 10/9/2023

Zone: Residential
Start Time: 05:40:10
End Time: 07:53:36
Travel Direction: N

Speed	1 - 19	20 - 21	22 - 23	24 - 25	26 - 27	28 - 29	30 - 31	32 - 33	34 - 35	36 - 37	38 - 39	40 - 999
Volume	851	110	64	73	57	42	36	12	12	7	3	6
% of Total	66.84%	8.64%	5.02%	5.73%	4.47%	3.29%	2.82%	0.94%	0.94%	0.54%	0.23%	0.47%
									Total Vehicles: 1273			

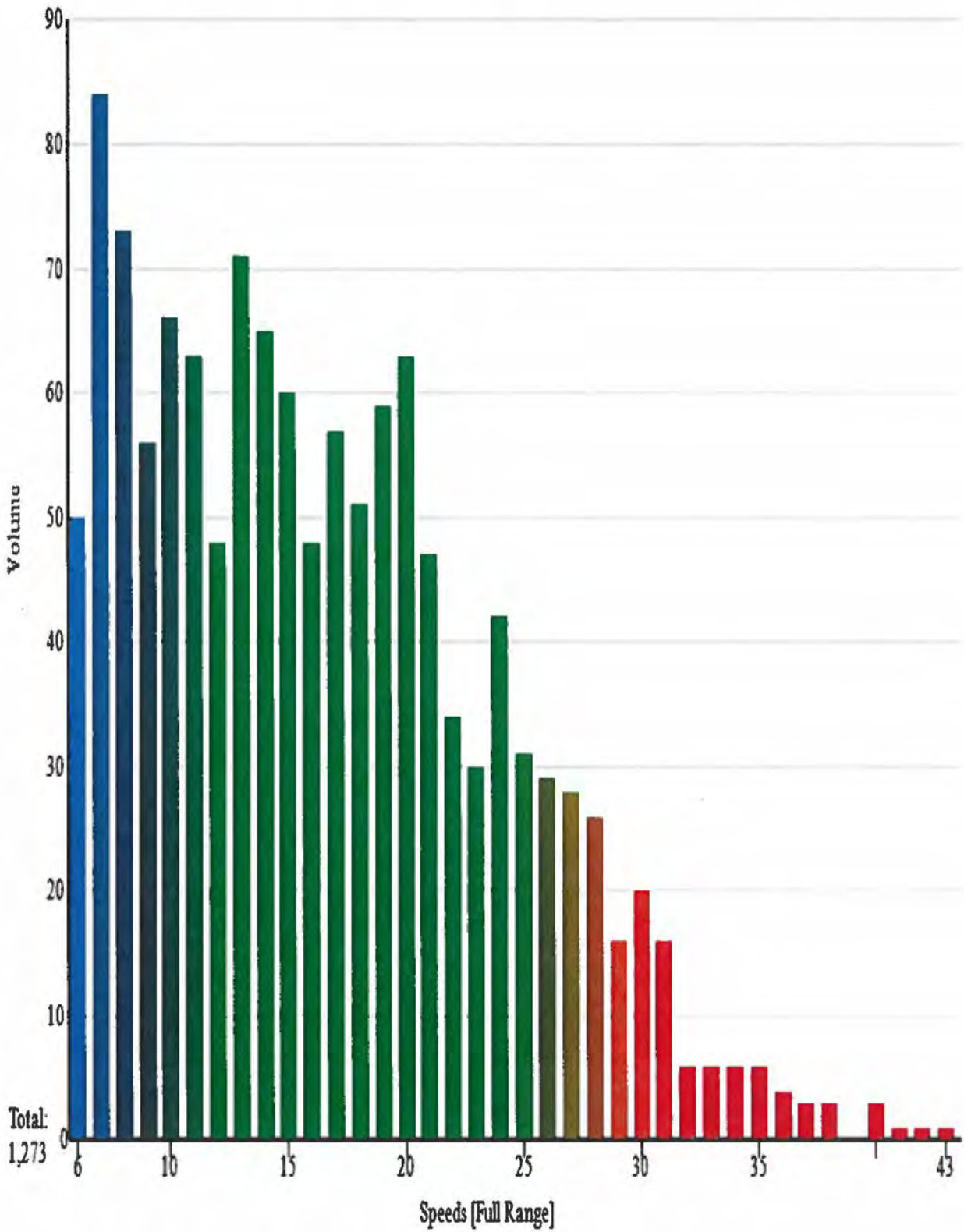
Speed Statistics		10 MPH Pace		Number Exceeding Limit				
Posted	25	Pace Speed	6 to 15	Speed	25+	35+	45+	Total
#At/Under Limit	1098	# in Pace	636	Number	159	16	0	175
# Over Limit	175	% in Pace	49.96%	Percent	12.49%	1.25%	0%	13.74%
Average Speed	16.57	85% Percentile	25					

Place Currently Not Set
Speed/Volume Graph

Location: 4864 San Ignacio Drive
Dates: 10/3/2023 to 10/9/2023

Zone: Residential
Speed Limit: 25 MPH

Travel Direction: N



Wastewater Update

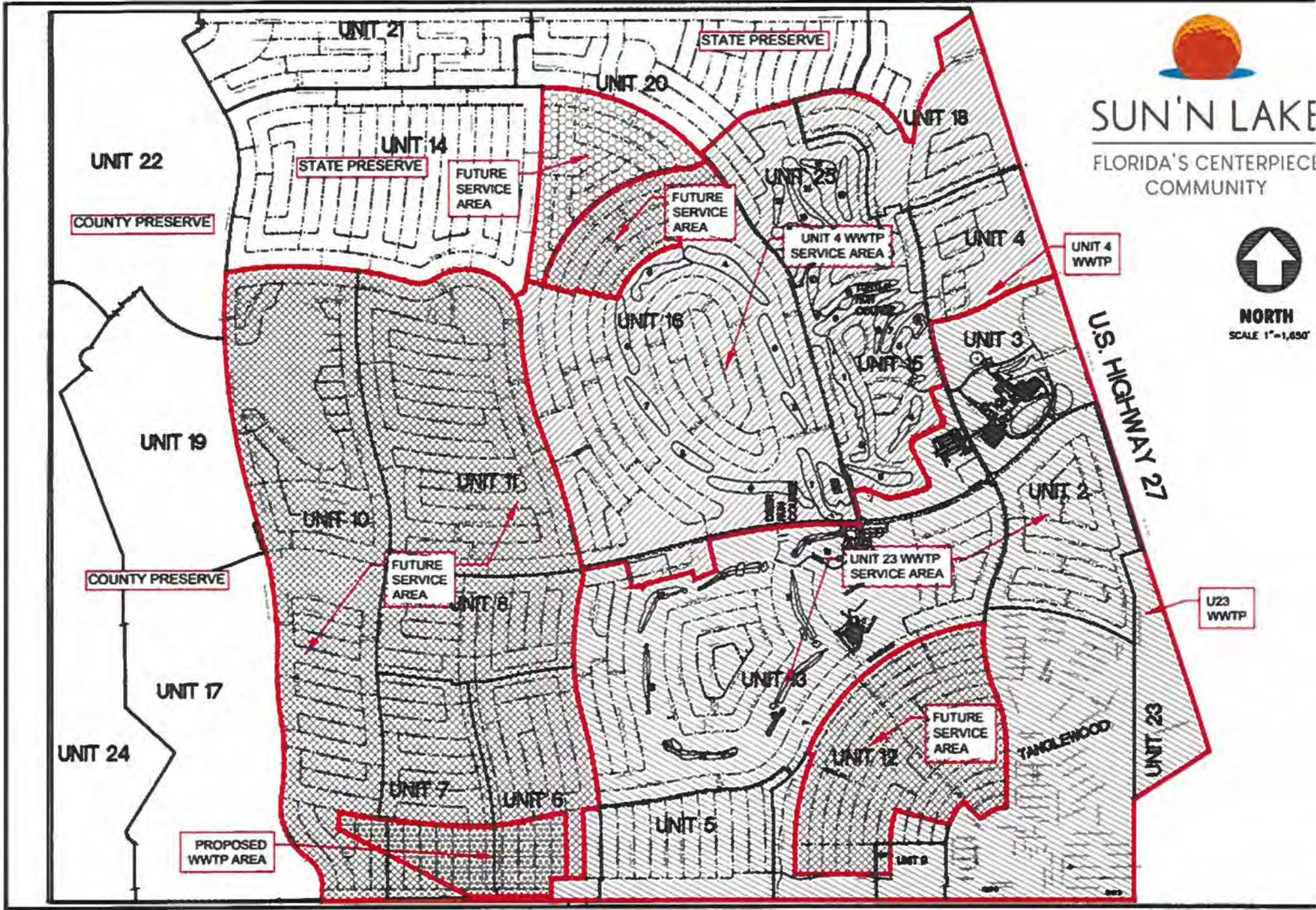


SUN'N LAKE

FLORIDA'S CENTERPIECE COMMUNITY



NORTH
SCALE 1"=1,650'



Wastewater Plant Concept of OPS F

- In 2023- Conduct Public session, gather input
- In 2023- Finalize the DEP packet with responses
- In 2024 Budget Cycle, seek approval to assess all Wastewater users for 10 years a fee annually to build the reserves(PAID by Parcel). (Approx \$2100 annually)
- In 2024- Acquire all the parcels needed
- In 2024- Confirm DEP funding, Requesting +\$55M
- In 2024- begin general land clearing of the site
(Wastewater revenue funded)
- In 2025- Continue Planning, Find GRANTS, build Schumacher access Rd
- In 2026- Confirm the external connection lines and re-routing of lines from old plants, add main force mains on SNL Blvd/Cortez
- In 2026- Receive Funding authorization and Place for BID
- In 2027-2030- Start Construction based on receipt of funding

GOAL- other than
A \$2100 Flat Assessment
over 10 years,
\$58 cents per day
NO other Resident
Charges

***BASED ON
STATE FUNDING!

Planning Assumptions

20 year loan at 2% for \$55M

Interest on the reserve fund will gain 5% annually

Accounts will grow **18%** over 10 years

We will average a 4% rise in costs annually for operations

We will average a 5% rate rise annually
for 4 years then move to alternating 5%
or 2.5% for 25 years

We can pay the loan off early to save a portion of
\$13M in interest

We will have 10% of accounts and parcels in arrears
annually (Minus **\$300K**)

For 5 years in the life of the loan we invest **\$2M** into the reserves to stay in
the GREEN

If 40% of residents pay a lump sum, we will lose \$800K in total due to
10% full payment BONUS(-\$210)

DRAFT

Funding this endeavor- “A WAY”

F

We will need approx. \$75-80M

- A low interest loan from the State
- External Public Bonding/Loans
- Additional Grants from Federal/State agencies

- A special assessment on “ALL” parcels for 10 years- avg. \$210-per year
- *Charge more approx. \$240 annually (\$2400) to reduce annual cost increases*

OR

- A % increase on the annual assessment for 10 years- approx. 50% per year

WWTP Finance Planning

WWTP Funding Plan

17-Oct-23

VERSION #2

	2024 (\$15 per bill)	2025 (\$15 per bill)	2026 (\$15 per bill)	2027 (\$15 per bill)	2028 (\$15 per bill)	2029 (\$20 per bill)	2030 (\$20 per bill)	2031 (\$20 per bill)	2032 (\$20 per bill)	2033 (\$20 per bill)
Special Assessment	\$ 180.00	\$ 180.00	\$ 180.00	\$ 180.00	\$ 180.00	\$ 240.00	\$ 240.00	\$ 240.00	\$ 240.00	\$ 240.00
Water Accounts	4100	4250	4400	4550	4700	4850	5000	5150	4900	5000
Parcels	5000	5000	5000	5000	5000	5000	5000	5000	5000	5000
Input to reserves										
Revenue Generated	\$ 1,638,000.00	\$ 1,665,000.00	\$ 1,692,000.00	\$ 1,719,000.00	\$ 1,746,000.00	\$ 2,364,000.00	\$ 2,400,000.00	\$ 2,436,000.00	\$ 2,376,000.00	\$ 2,400,000.00
Reserves	\$ 608,000.00	\$ 2,713,300.00	\$ 5,019,965.00	\$ 7,542,450.75	\$ 10,296,195.16	\$ 13,797,681.99	\$ 18,006,157.30	\$ 19,145,092.26	\$ 20,262,899.57	\$ 21,455,837.80
Totals	\$ 2,358,300.00	\$ 4,597,215.00	\$ 7,047,563.25	\$ 9,724,523.29	\$ 12,644,304.92	\$ 16,969,766.09	\$ 21,426,465.17	\$ 22,670,804.38	\$ 23,781,239.55	\$ 25,059,129.00
Total Contribution= \$2100 per parcel/account over 10 years= average \$210 per year/\$20 per bill						LOAN for	\$ 55,000,000.00 at 2%	\$3,400,000	\$3,400,000	\$3,400,000
5% interest on reserves						\$13M Interest	payments annually	\$ 2,263,619.00	\$ 2,308,891.00	\$ 2,355,069.00
								\$ 1,100,000.00	\$ 1,054,727.00	\$ 1,008,549.00
										\$ 961,448.00
Current Revenue						\$ 4,078,023.47		\$ 4,281,924.64		\$ 4,496,020.00
PREP Expenses	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00			\$ 25,708,389.81	\$ 26,952,729.02	\$ 28,277,260.42	\$ 29,555,150.00
Operational Expenses	\$ 2,500,000.00	\$ 2,600,000.00	\$ 2,704,000.00	\$ 2,812,160.00	\$ 2,924,646.40	\$ 3,041,632.26	\$ 3,163,297.55	\$ 3,289,829.45	\$ 3,421,422.63	\$ 3,558,279.00
Rollover REVENUE	\$ 2,713,300.00	\$ 5,019,965.00	\$ 7,542,450.75	\$ 10,296,195.16	\$ 13,797,681.99	\$ 18,006,157.30	\$ 19,145,092.26	\$ 20,262,899.57	\$ 21,455,837.80	\$ 22,596,871.00
	Move to 2025	Move to 2026	Move to 2027	Move to 2028	Move to 2029	Move to 2030	Move to 2031	Move to 2032	Move to 2033	Move to 2034

WWTP Funding Plan

17-Oct-23

VERSION #2

	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043
Special Assessment	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE
Water Accounts										
Parcels										
Input to reserves										
Revenue Generated	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE
Reserves	\$ 22,596,871.03	\$ 21,346,925.79	\$ 20,004,479.40	\$ 18,682,907.41	\$ 17,262,173.22	\$ 15,864,285.18	\$ 14,360,039.95	\$ 12,880,733.07	\$ 11,287,291.33	\$ 9,721,001.09
Totals	\$ 23,726,714.58	\$ 22,414,272.08	\$ 21,004,703.37	\$ 19,617,052.79	\$ 18,125,281.88	\$ 16,657,499.44	\$ 15,078,041.94	\$ 13,524,769.72	\$ 11,851,655.89	\$ 10,207,051.00
\$55M Loan 2%	\$ 3,400,000	\$ 3,400,000	\$ 3,400,000	\$ 3,400,000	\$ 3,400,000	\$ 3,400,000	\$ 3,400,000	\$ 3,400,000	\$ 3,400,000	\$ 3,400,000
	\$ 2,450,214.54	\$ 2,499,218.00	\$ 2,549,203.21	\$ 2,600,187.27	\$ 2,652,191.02	\$ 2,705,234.84	\$ 2,759,339.54	\$ 2,814,526.33	\$ 2,870,816.85	\$ 2,928,233.00
	\$ 913,404.96	\$ 864,400.66	\$ 814,416.29	\$ 763,432.48	\$ 711,428.48	\$ 658,384.66	\$ 604,279.96	\$ 549,093.17	\$ 492,802.64	\$ 435,386.00
Current Revenue		\$ 4,838,842.47		\$ 5,207,804.20		\$ 5,604,899.27		\$ 6,032,272.84		\$ 6,492,233.00
Total Revenue	\$ 28,447,536.50	\$ 27,253,114.54	\$ 25,085,487.96	\$ 24,824,856.99	\$ 23,593,476.30	\$ 22,262,398.71	\$ 20,963,186.18	\$ 19,557,042.57	\$ 18,185,542.38	\$ 16,699,284.00
Operational Expenses	\$ 3,700,610.71	\$ 3,848,635.14	\$ 4,002,580.55	\$ 4,162,683.77	\$ 4,329,191.12	\$ 4,502,358.76	\$ 4,682,453.11	\$ 4,869,751.24	\$ 5,064,541.29	\$ 5,267,122.00
	\$ 21,346,925.79	\$ 20,004,479.40	\$ 18,682,907.41	\$ 17,262,173.22	\$ 15,864,285.18	\$ 14,360,039.95	\$ 12,880,733.07	\$ 11,287,291.33	\$ 9,721,001.09	\$ 8,032,161.00
	Move to 2035	Move to 2036	Move to 2037	Move to 2038	Move to 2039	Move to 2040	Move to 2041	Move to 2042	Move to 2043	Move to 2044

WWTP Funding Plan

17-Oct-23

VERSION #2

	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053
Special Assessment	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE
Water Accounts										
Parcels										
Input to reserves	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	\$ 250,000.00	\$ 250,000.00					
Revenue Generated	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE
Reserves	\$ 8,032,161.85	\$ 6,897,807.42	\$ 6,158,044.08	\$ 5,002,779.10	\$ 3,473,674.73	\$ 1,997,645.86	\$ 126,386.33	\$ 4,694,980.19	\$ 9,350,756.76	\$ 14,074,063.20
Totals	\$ 8,958,769.95	\$ 7,767,697.79	\$ 6,990,946.29	\$ 5,515,418.05	\$ 3,909,858.46	\$ 2,097,528.15	\$ 132,705.64	\$ 4,929,729.19	\$ 9,818,294.60	\$ 14,777,766.80
\$55M Loan 2%	\$ 3,400,000	\$ 3,400,000	\$ 3,400,000	\$ 3,400,000	\$ 3,400,000	\$ 3,400,000	LOAN PAID OFF			
	\$ 2,986,797.85	\$ 3,046,533.81	\$ 3,107,464.49	\$ 3,169,613.78	\$ 3,233,006.05	\$ 3,297,666.17				
	\$ 376,821.64	\$ 317,085.69	\$ 256,155.01	\$ 194,005.72	\$ 130,613.44	\$ 65,953.32				
Current Revenue		\$ 6,987,266.46		\$ 7,520,045.53		\$ 8,093,449.00	\$ 8,093,449.00	\$ 8,093,449.00	\$ 8,093,449.00	\$ 8,093,449.00
Total Revenue	\$ 15,775,615.28	\$ 14,754,954.25	\$ 14,327,576.08	\$ 13,035,463.58	\$ 11,805,906.27	\$ 10,190,977.16	\$ 8,226,154.65	\$ 13,023,178.20	\$ 17,911,743.60	\$ 22,871,215.80
Operational Expenses	\$ 5,477,807.86	\$ 5,696,920.17	\$ 5,924,796.98	\$ 6,161,788.86	\$ 6,408,260.41	\$ 6,664,590.83	\$ 3,531,174.46	\$ 3,672,421.44	\$ 3,837,680.41	\$ 3,991,187.00
	\$ 6,897,807.42	\$ 5,658,044.08	\$ 5,002,779.10	\$ 3,473,674.73	\$ 1,997,645.86	\$ 126,386.33	\$ 4,694,980.19	\$ 9,350,756.76	\$ 14,074,063.20	\$ 18,880,027.00
	Move to 2045	Move to 2046	Move to 2047	Move to 2048	Move to 2049	Move to 2050	Move to 2051	Move to 2052	Move to 2053	Move to 2054

District meetings

Landowner meeting 26 January 2023, Saturday 11 am.

Tuesday, January 30, 2024

Public comment session on the wastewater treatment plant proposal (TBD FEB 2024)

Tuesday, February 27, 2024

Tuesday, March 26, 2024

Initial Budget meeting (Possible 23 APR 2024)

Tuesday, April 30, 2024

Budget meeting (Possible 21 MAY 2024)

Tuesday, May 28, 2024

Budget Meeting, Approve the Assessments (Possible 18 JUN 2024)

Tuesday, June 25, 2024

Tuesday, July 30, 2024

Public comment session on the Budget (Possible 6 AUG 2024)

Tuesday, August 27, 2024- Approve the Budget meeting.

Tuesday, September 24, 2024

Tuesday, October 29, 2024

Tuesday, November 26, 2024

Tuesday, December 17, 2024

Road Repairs in 2024

District 2024 Road Repairs

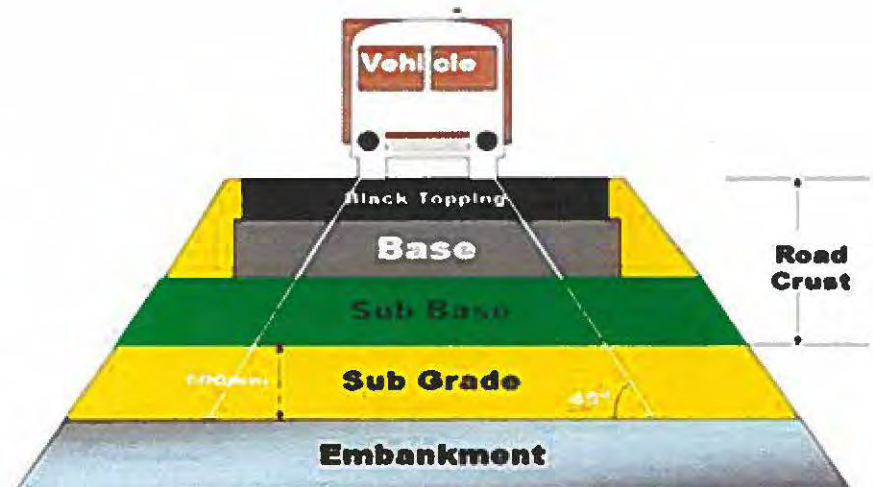
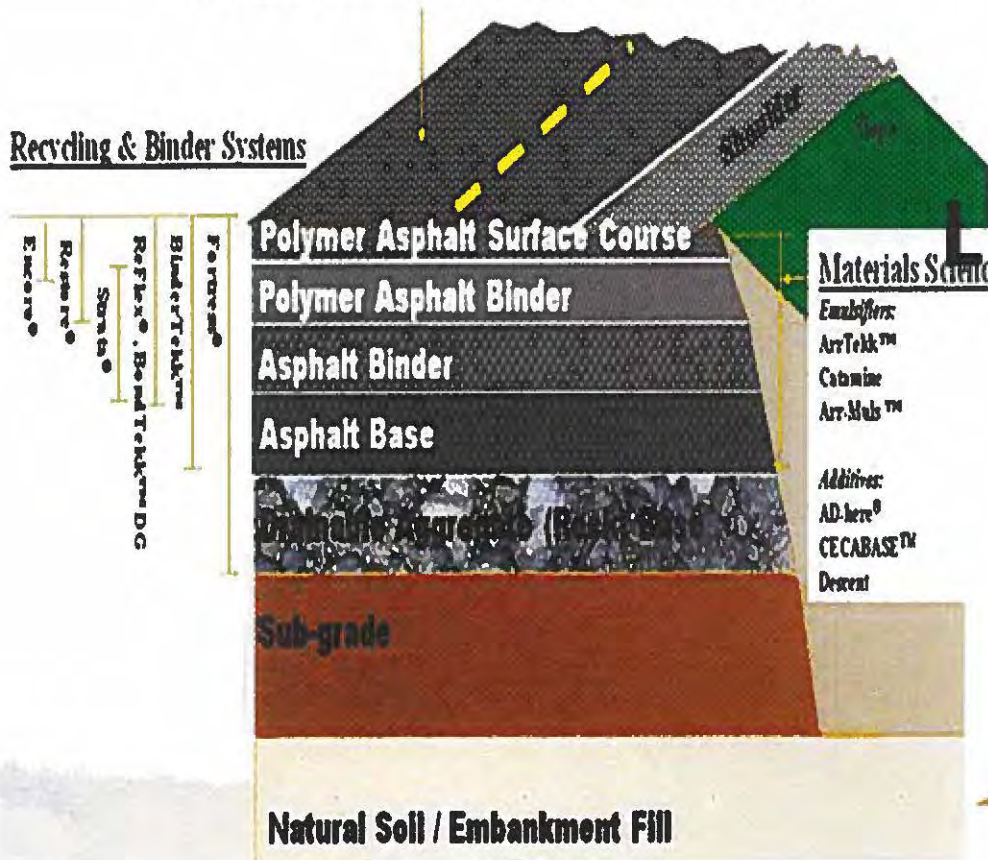
- BLUF

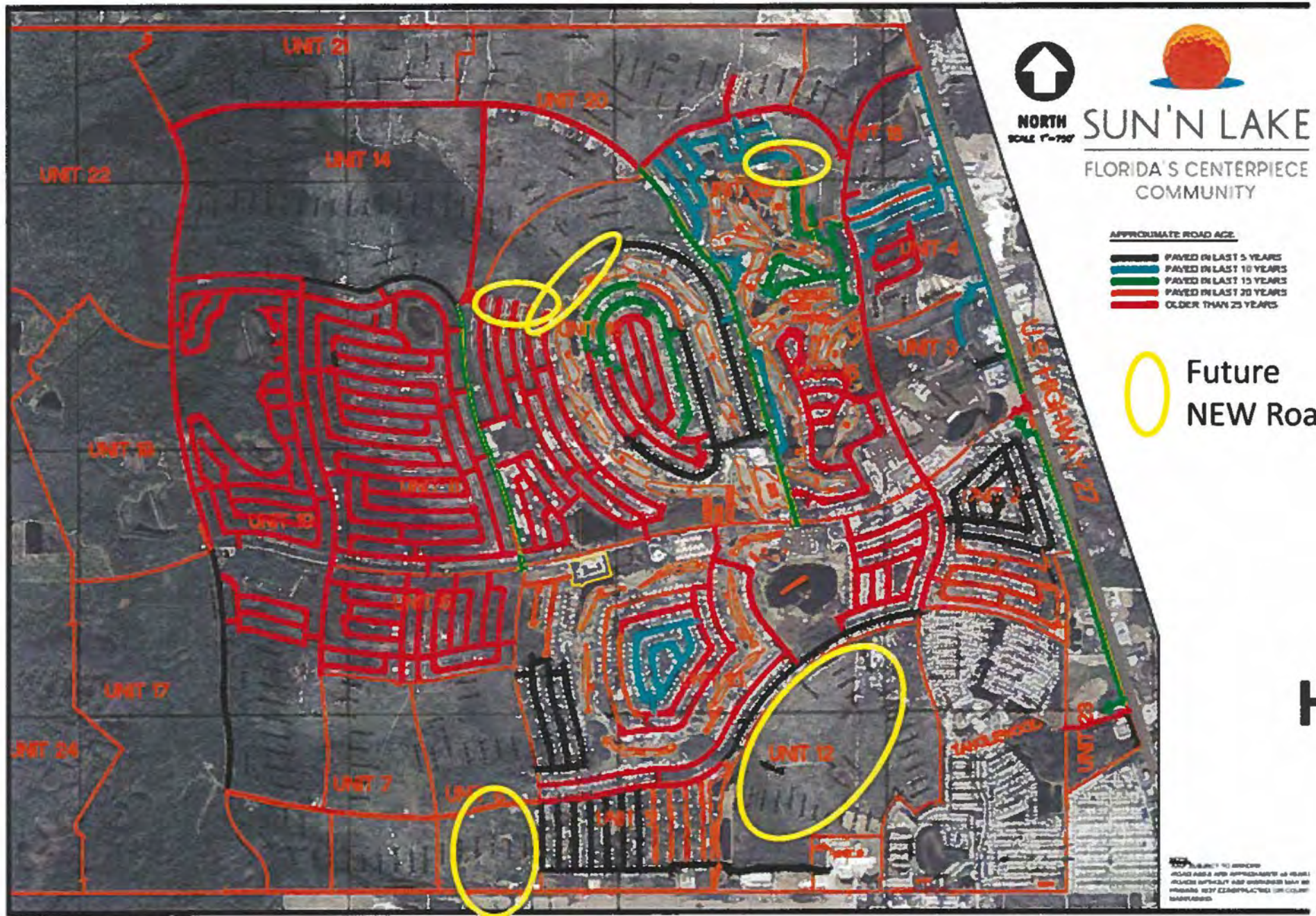
- We have not executed a resurfacing plan for 4 years (only minor repairs have been conducted)
- We need to focus on 3 miles a year to maintain the roads- our 80 mile inventory needs to be “touched” every 30 years
- Determinations on resurfacing need to be data and metric driven
- Resurface costs between \$90K-150K per mile (based on width and thickness)
- We need a plan to address concrete curbs to prolong roadways
 - Curbing costs by contractor=\$45 per LF
 - Curbing costs if we do the work=\$10 per LF
- Potential to purchase major end items for major costs savings (curb machine, street sweeper)
- Establishment of a ROAD repair CIP account and funded annually, ensures proper rollover of funding.

Components Of Road Structure And Method Of Construction

Preservation & Maintenance Systems
 (BondTekk™ DC, MicroTekk™, MicroTekk™ Flex, SealTekk™, RoadArmor® and Revire®)

Recycling & Binder Systems





AGE of District Roads Over 65% are over 35 years (NO resurfacing conducted)

	Asphalt 10	Asphalt 9	Asphalt 8
Good	New construction No defects Less than 1 year old Only a "10" for 1 year <u>Recent base improvement</u> No action required	Like new condition No defects More than 1 year old <u>Recent overlay with or without a crush and shape</u> No action required	◆ Occasional transverse crack >40' apart ◆ Crack width tight (hairline) or sealed Few if any longitudinal cracks on joints <u>Recent seal coat or slurry seal (*see below)</u> Little or no maintenance required

Rating 9-10= 15% of Roads

Rating 8= 11% of Roads

Rating 7= 5% of Roads

Rating 6= 12% of Roads

Rating 5= 13% of Roads

Rating 4= 8% of Roads

	Asphalt 7	Asphalt 6	Asphalt 5
Fair	◆ Trans. cracks 10'-40' apart ◆ Cracks open < 1/8" Little or no crack erosion Little or no raveling Few if any patches in good condition <u>First signs of wear</u> <i>Suggested Action</i> Maintain with crack seal	◆ Trans. cracks less than 10' apart ◆ Initial block cracking (6'-10' blocks) ◆ Cracks open 1/8" - 1/4" Blocks are large and stable Slight to moderate polishing or flushing No patches or few in good condition Slight raveling <u>Sound structural condition</u> <i>Suggested Action</i> Maintain with sealcoat	◆ Secondary cracks (crack raveling) ◆ Moderate block cracking (1' - 5' blocks) ◆ First sign of longitudinal cracks at edge ◆ Cracks open > 1/8" Patching/wedging in good condition Moderate raveling Extensive to severe flushing & polishing <u>Sound structural condition</u> <i>Suggested Action</i> Maintain with sealcoat or thin overlay

Rating 1-3= 33% of Roads

	Asphalt 4	Asphalt 3	Asphalt 2
Poor	◆ Longitudinal cracking in the wheel paths ◆ Rutting 1/2" - 1" deep ◆ Severe block cracking: <1' blocks Severe surface raveling Multiple longitudinal & transverse cracks with slight crack erosion Patching in fair condition <u>First signs of structural weakening</u> <i>Suggested Action</i> Structural overlay >2"	◆ < 25% alligator cracking (first signs) ◆ Moderate rutting 1" - 2" deep ◆ Severe block cracking (Alligator) Longitudinal & transverse cracks showing extensive crack erosion Occasional potholes Patches in fair/poor condition <i>Suggested Action</i> Structural overlay >2" Patching & repair prior to a major overlay Milling would extend overlay life	◆ > 25% alligator cracking ◆ Severe rutting or distortion >2" Closely spaced cracks with erosion Frequent potholes Extensive patches in poor condition <i>Suggested Action</i> Reconstruction with base repair Crush and shape possible
			Asphalt 1 Loss of surface integrity Extensive surface distress <i>Suggested Action</i> Reconstruction with base repair

49% of Roads need regular Maintenance

33% of Roads need Immediate care

CRACKS

Transverse cracks

A crack at approximately right angles to the center line is a transverse crack. They are often regularly spaced. The cause is movement due to temperature changes and hardening of the asphalt with aging.

Transverse cracks will initially be widely spaced (over 50'). Additional cracking will occur with aging until they are closely spaced (within several feet). These usually begin as hairline or very narrow cracks; with aging they widen. If not properly sealed and maintained, secondary or multiple cracks develop parallel to the initial crack. The crack edges can further deteriorate by raveling and eroding the adjacent pavement.

Prevent water intrusion and damage by sealing cracks which are more than 1/4" wide.

Sealed cracks, a few feet apart.



Alligator cracks

Interconnected cracks forming small pieces ranging in size from about 1" to 6". This is caused by failure of the surfacing due to traffic loading (fatigue) and very often also due to inadequate base or subgrade support. Repair by excavating localized areas and replacing base and surface. Large areas require reconstruction. Improvements in drainage may often be required.

Alligator crack pattern. Tight cracks and one patch.

Characteristic "chicken wire" crack pattern shows smaller pavement pieces and patching.



**BLOCK
Cracks
are when
These
MERGE**

Centerline crack (still tight).



Edge cracking from weakened subbase and traffic loads.



First stage of wheelpath cracking caused by heavy traffic loads.



Load-related cracks in wheel path.

Longitudinal cracks

Cracks running in the direction of traffic are longitudinal cracks. Center line or lane cracks are caused by inadequate bonding during construction or reflect cracks in underlying pavement. Longitudinal cracks in the wheel path indicate fatigue failure from heavy vehicle loads. Cracks within one foot of the edge are caused by insufficient shoulder support, poor drainage, or frost action. Cracks usually start as hairline or very narrow and widen and erode with age. Without crack filling, they can ravel, develop multiple cracks, and become wide enough to require patching.

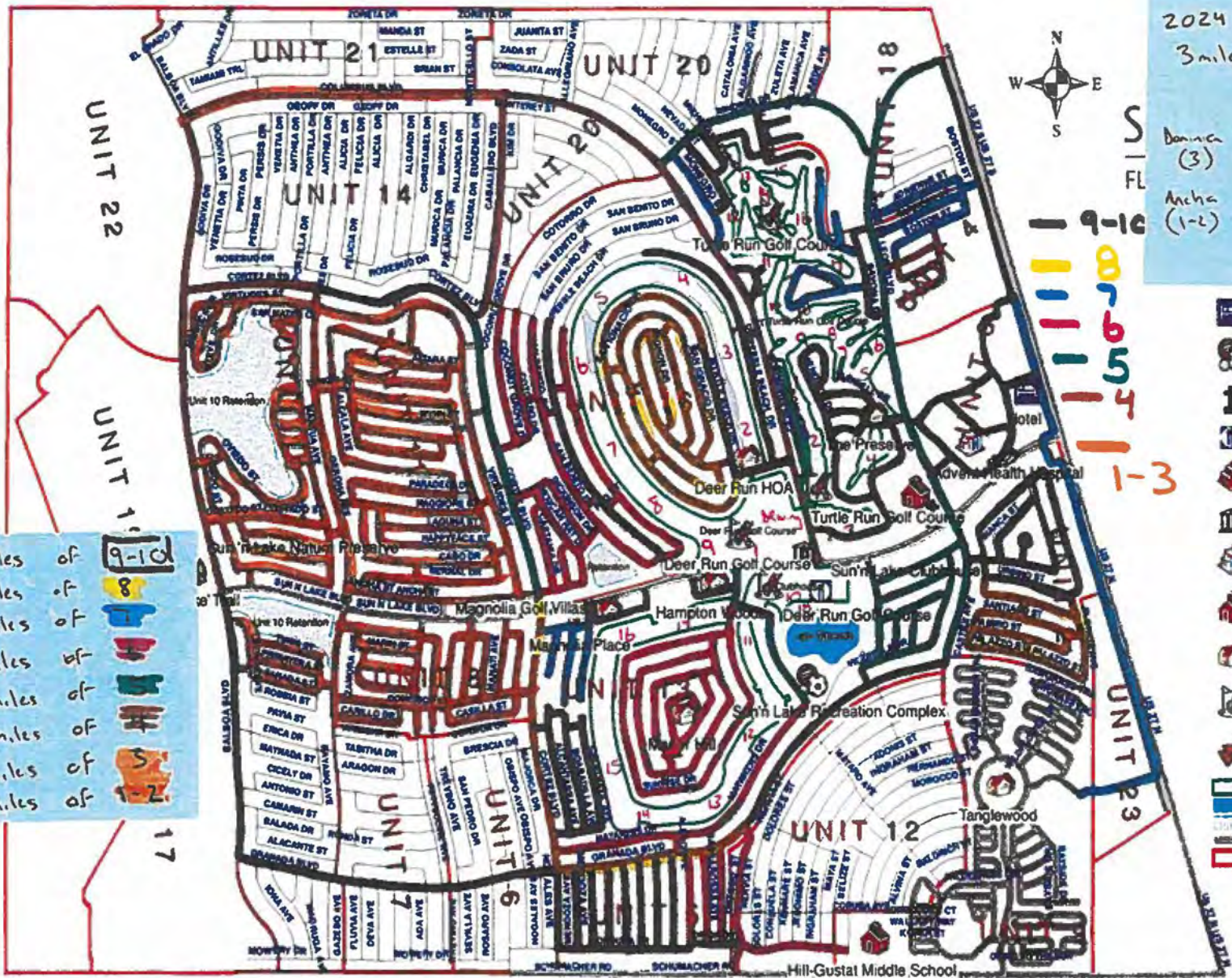
Filling and sealing cracks will reduce moisture penetration and prevent further subgrade weakening. Multiple longitudinal cracks in the wheel path or pavement edge indicate a need for strengthening with an overlay or reconstruction.

Multiple open, longitudinal cracks that are raveling.

Road Status come in 4 categories

- Surface defects
 - Raveling/Polishing
- Surface Deformations
 - Ruts, Rippling
- Cracks
- Patches and Pot Holes

H



11 miles of 9-10
 8 miles of 8
 4 miles of 4
 9 miles of 9
 10 miles of 10
 6 miles of 6
 10 miles of 10
 15 miles of 1-2

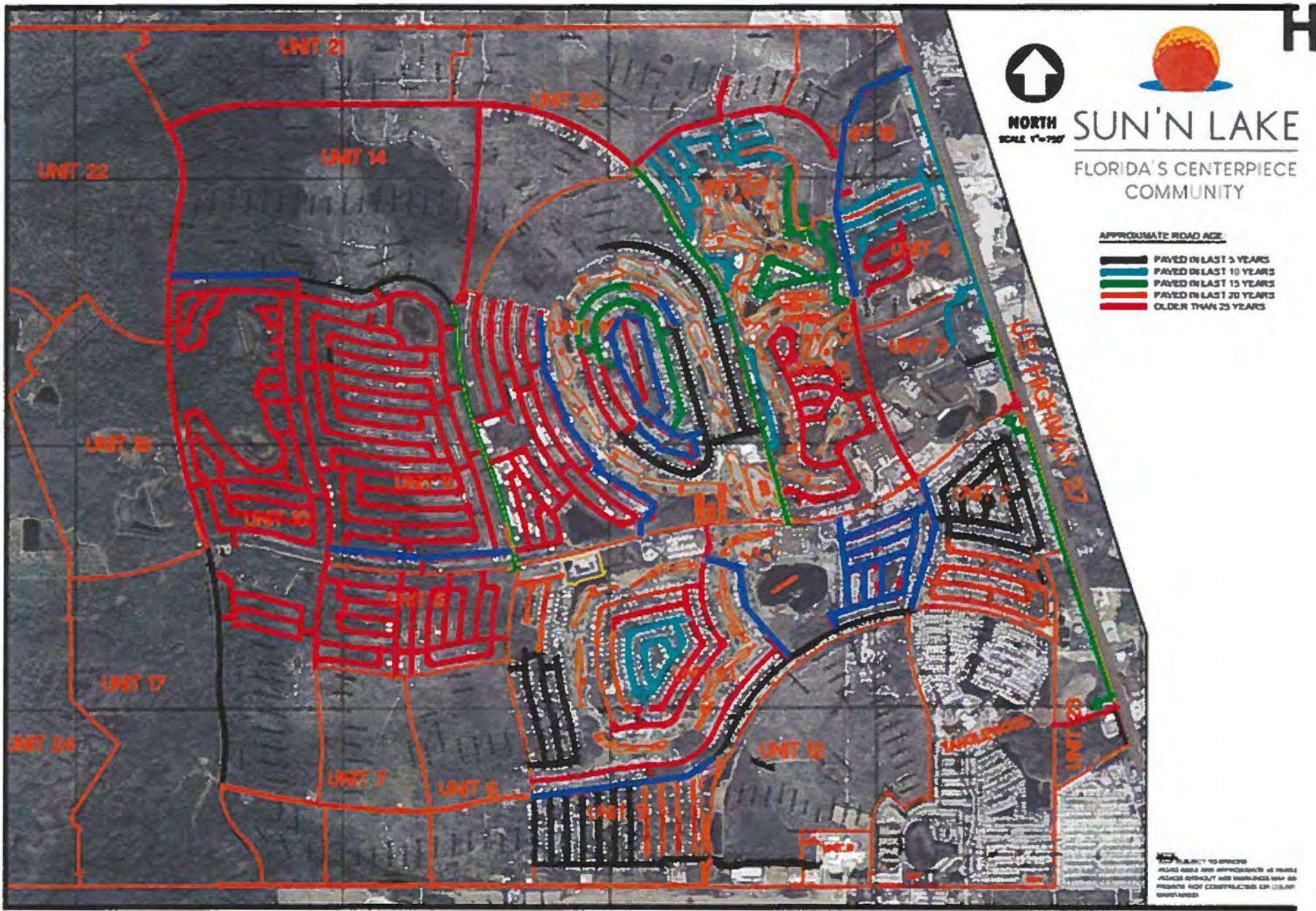
2024 Edgewater (5)
 3 miles Villabella (5)
 Ponce de Leon (5)
 Danica (3)
 Ancha (1-2)
 Minerva (5)
 Granada (4)

- Hotel
- Community Recreation Center
- Church
- Clubhouse
- Fire Station
- Office
- Hospital
- School
- HOA / Subdivision
- Golf
- Park
- Golf Course
- Lake
- Retention Area
- Paved Road
- Unit Boundary

MAP SUBJECT TO ERRORS. THIS MAP SHOULD BE USED FOR ILLUSTRATIVE PURPOSES ONLY.



Plot Date: 1/23/202



Road Re-Paving in 2024 —

Correspondance

GM September 2023 Report

Raymond "Boz" Bossert, *General Manager*
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Date: 31 October 2023 (Report Period 1-30 September 2023)

To: District Board of Supervisors, Staff and Residents

Subject: General Managers REPORT, September 2023

Summary: *(A summary of events since last meeting. This will include an assessment in safety, security, Infrastructure, fiscal issues and general government for the District. This area should also address any external/regional factors that may impact the city.)*

Your District continues to move forward with no major issues. We are heavy into transitioning activities, into fall- landscaping, new water meter installs and debris removal. We continue to engage in community activities with some major events on the horizon. We have completed the 2023 Budget and will begin the audit for rollover funds and what to do with them.

DUE OUTS from 26 September, 2023 meeting:

- 1 Commissioner Kirovac- Discussion with ADVENT Hospital on a recycling center along frontage road. Question from President Herrick on the Granada Street recycle center, answered that the County staff stated that is not a viable option. **We will consider this issue and see where we can assist if possible.**
- 2 Supervisors discussing the Schumacher extension and the SNL and County contributions. A SNL assessment of impacted parcels would raise approx. \$125K along Schumacher Rd. The concern from the Board is to present the entire issue to the County when it comes to our access road and WWTP costs. **We will submit a detailed list of concerns thru the County administrator to explain our case.**
- 3 SUP. Brooks comment- If the County does not approve our landowner changes (Absentee ballots) soon can we adjust our plan to conduct the election? **We are still working with the proxy votes in the January 2024 election, however we plan to transition to an absentee ballot system instead. We will work on the process for the District and provide updates to the Board as necessary.**
- 4 SUP. Brooks comment- When could we transition to inhouse accounting? **Then issue is the lack of a CPA on staff, as we transition other services in the District we can asses the cost to hire a fulltime CPA compared to Inframark and determine if we want to transition.**
- 5 President Herrick comment- Can you run out the financing plan for the new wastewater plant for the life of the loan. **As part of the wastewater plant public comment session, we will present a 25+ year funding plan.**
- 6 All Supervisors- In discussion on transitioning to a City, can we re-address the County on some of our issues with zoning, building permits, code enforcement etc... rather than change to a city. **Yes we will approach the County administration and commissioners on or issues we have instead of the moving forward on a potential transition to a city.**

- 7 **SUP Brooks-** Does the Hornick parcel(Unit 12) with the tortoise preserve have the ability to sell that land to another developer. **After the option years, he can sell that parcel to someone else. Not during the two-year timeframe.**
- 8 **SUP Brooks-** Can you get the Golf minutes and financials posted. **As of 3 October we have posted the Golf Financials, Golf committee minutes and the updated Treasurer reports on our website**
- 9 **SUP Gilpin-** Please provide an update on the foreclosed parcels and the Bond companies selling parcels then paying us. **We will provide a summary of the total parcels sold, revenue generated and what's left for this year.**
- 10 **SUP Brooks-** What's the update on a district lighting plan. **We will work with Duke power and provide an update on a plan for the district.**
- 11 **SUP Brooks-** Are we replacing the bridge to Granada Island. We need to clarify the language in the newsletter. **We will bring back an updated recreation plan. To include an update of the bridge and other projects. We will clarify the language on "bridge replacement."**

Human Resources:

Employee Roster: 38 full-time | 15 part-time | 1 upcoming vacancy

Employee Roster a/o 10/23/2023

Department	Full-Time Employees	Part-Time Employees	Vacant Positions	Temp Positions	Total Employees
Board of Supervisors		5			5
Administration	3				3
Community Services	1				1
Recreation	2	4			6
Finance	2				2
Utilities – Customer Service	2		1		3
Code Enforcement	2				2
Security	3	6			9
Construction Services	1				1
Equipment/Mechanic	1				1
Roads & Drainage	8				8
Grounds	4				4
Utilities - Operations	8				8
TOTALS	37	15	1	0	53

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Payroll/Salary Expenses (as of 09/22/23):

Department	Current Year Salary Budget	Budget YTD Actual	% of Budget
Administration	\$168,303.00	\$233,215.35	139%
Community Services	\$53,838.00	\$73,612.16	137%
Recreation	\$133,150.00	\$83,893.14	63%
Finance	\$115,412.00	\$116,973.79	101%
Utilities – Customer Service	\$94,436.00	\$90,211.96	96%
Code Enforcement	\$44,990.00	\$36,958.32	82%
Security	\$179,067.00	\$127,284.93	71%
Equipment/Mechanic	\$36,870.00	\$32,686.60	89%
Roads & Drainage	\$256,563.00	\$265,576.88	104%
Grounds	\$92,208.00	\$114,582.75	124%
Utilities - Operations	\$512,451.00	\$274,940.11	54%
	\$1,687,288.00	\$1,449,935.99	86%

Salaries account for approximately 31% of the District's total annual budget (\$2.5M).

As of 1-Sept – approximately 86% of the salaries budget has been spent, with 0% of the fiscal year remaining.

Highlighted areas are of concern and the GM will investigate the reasons.

Overtime Expense (for previous *three pay periods):

*There were three check dates in the month of September. You will notice that the first pay period is a rollover from last month's report, but it is included for a full snapshot for the September month.

Pay Period	Check Date	Overtime Hours	Overtime Amounts
*08/12/23 to 08/25/23	9/1/2023	107.66	\$ 3,300.00
08/26/23 to 09/08/23	9/15/2023	351.51	\$ 9,679.52
09/09/23 to 09/22/23	9/29/2023	135.99	\$ 4,033.11

Overtime Expense by Department (08/12/23 to 9/22/23)

Department	Overtime Hours	Overtime Amounts
100 Administration	11	\$ 297.00
1000 Utilities – Customer Service	32	\$ 764.50
1100 Utilities - Operation	282	\$ 8,959.99
200 Community Services	0	\$ -
300 Recreation	43.99	\$ 905.01

400 Finance	13.33	\$	439.89
500 Code Enforcement	15.17	\$	492.19
600 Security	97.01	\$	2,298.41
700 Grounds	25	\$	582.65
800 Roads	65.66	\$	1,992.04
900 Equipment	10	\$	280.95

Position Vacancies: (as of 10/23/23) *Vacancy is due to employment separation/termination

- Customer Service Representative – Full-Time (starting 30-Nov-2023)

New Hires

- Recreation Attendant – Martha Cook (started 11-Oct-2023)
- Public Safety Assistant – Erik Fuentes Aviles (started 02-Oct-2023)
- Code Enforcement Officer – Roger Jacobsen (started 02-Oct-2023)
- Building Maintenance Technician - Gustavo Camacho (position transfer as of 01-Oct-2023)
- Customer Service Representative – Carmen Howard (started 25-Sep-2023)
- Utility Technician – Corey Laue (started 25-Sep-2023)
- Utility Field Foreman – Phillip Tuck Phillips (started 18-Sep-2023)

Pending Staff Departures

- Kathy Haney, *Billing Specialist*, made the decision to resign from her position with the District to enjoy retirement and time with her husband. Kathy's last day in the office will be Thursday, November 30th – giving us some time to sort out the details following her departure. We plan to fill this position internally, leaving a Customer Service Representative position vacancy.

Evaluations and Assessments

Annual performance evaluations have been distributed to managers/department heads. This is an opportunity for managers and employees to review accomplishments and set goals for the upcoming year. While this is not the only counseling that employees receive from their manager(s) throughout the year, this provides actionable evaluation of employee performance and guides development moving forward.

Annual Evaluations in 2023 – Returned for Human Resources/General Manager review on 23-Oct, and to be reviewed with managers/employees in the beginning of November.

General Manager's initial evaluation/counseling for all staff has been completed and forms have been filed to employment files.

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Roads and Drainage:

Roads repaired or repaved- 37 potholes.

Streetlights repaired- 0 fixed, 1 requested on Damel RD, 4 requested to be repaired at the Park. We are updating our Streetlight long-range install plan.

Swales cleared/checked- 141 miles of swales, easements, Right of Ways

Retention ponds checked- 24 ponds checked and cleared

Street signs repaired- 11 signs

We edged approximately 6,000 linear feet of sidewalks and approximately 5,000 linear feet of multi-purpose paths on Sun 'N Lake Blvd

Projects completed/ongoing-

- Upgrading the Volley Ball area behind the Recreation center and awaiting fence install in October as well as installing additional bench's and trash cans.
- The Columbus Blvd with Clyde Johnson, ~\$350K project with FEMA reimbursement 25% complete

Next 30 days projects-

- Review of current streets and road network by the GM with Polston Engineering
- Road and swale repairs from Hurricane damage for 4 locations
- Street light plan

Water and Wastewater Utility: September 2023

Total water usage- 24,589,000 / last month sept 2023\ YTD total---223,644,000 million gal

Total wastewater processed- 21,322,000/last month Sept 2023\ YTD total---171794,000 million gal

Valves checked / exercised 13 / total Sept 2023\ YTD exercised -870 valves

Hydrants checked/ exercised 416 All hydrants in district exercised for the year. / Total this year 416 Jan 2023

Manholes inspected Sept 2023 45 / total this year—171 inspected -126 repaired thru Oct 2022

Repair of lines 0 for Sept 2023. Replacement of over 1500 LF of PVC and ACL Pipe.

Revenue from water use \$103,930.00/ past month Sept 2023 YTD -\$846,829.08

Revenue from wastewater services \$150,998.98/ past month Sept 2023 ---YTD-\$1,220,504.90

159 tons of grit removed from unit 23, during grit removal project, Freeing up roughly 6.5-7% capacity.

Meter project is rolling good, Travis said avg 250-350 meters a week in the ground. We are pretty much past the bad section where a lot of the valves didn't work, those took a lot of time. Total to date is 1700

Elementary lift station is now on scada network leaving 4 lift stations

Completed our tri annual lead and copper samples, all came back within good range.

Completed our tri annual SOC, and VOc's

Pulled yearly DBp's samples

All samples came back within range

Meter Faults/Leaks- 15 meters reading leaks/excessive water use, over 28,000 gallons identified for customers notification.

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Safety/Security:

(This will be provided by the Sherrif and Fire departments)

1. We have had 159 calls (Down) for service, 26 (Down) written incident reports; 10 Traffic stops, 3 Traffic citations, 6 traffic verbal warnings and 5 crash investigations. 1 Thefts, 1 burglaries, 8 battery (family disturbance), 4 arrests, 15 extra patrols.
2. Total for the 2023;
 We have had 2064 calls for service, 316 written incident reports; 194 Traffic stops, 151 Traffic citations, 168 traffic verbal warnings and 17 crash investigations. 22 Thefts, 38 burglaries, 82 battery (family disturbance), 32 arrests, 55 extra patrols.
3. Fire- Responded to 65 events (15x Fire calls and 50x EMS events).

SNL Security-

772 total work hours in August 2023 (+66.66 hours Overtime) - Average-175 hrs per week, Average 24.9 hours per day. We had 2 staff out for illness and one resigned, thus the manager was covering these positions for excessive overtime allowance.

215 incidents reported this month/126 Last Month / 26 at the same time last year.
 6211 total miles patrolled (2 cars)/ Total miles in 2023- 30,184 miles for both cars.

- Establishing security cameras monitoring at the District office and integration of the Clubhouse system.

TOP 5 ISSUES		
Animal issues	5	3%
Suspicious Activity	12	6%
Vehicle Issues	12	6%
Dumping Trash	4	3%
Info/Security Check	84	40%

SNL Code enforcement-

- infractions, 123 Recurring violations, 6 Pending fines
 - 13 for Parking (336 in 2023)
 - 34 high grass (175 in 2023)
 - 3 RV (26 in 2023)
 - 40 Trash Cans (366 in 2023)
 - 1 vehicle (79 in 2023)
 - 0 water (14 in 2023)
 - 8 trash (342 in 2023)
 - 23 sign violations (136 in 2023)
 - 0 structure (15 in 2023)
- Warnings issued- 123 / 1500 YTD
- Violation compliance- 115/ 1455 YTD
- Pending Fines in process- 6 (High Grass)(~\$6000)
- Payments made on past violations- 0 / 29 YTD- \$2900
- PAST DUE violation fees – N/A
- Recurring issues/locations – 60+ locations

Golf and Clubhouse Operations

Golf Operations:

Average 147 Rounds per day, this is up from 92 prior year.

Member Rounds 2596 / prior year 1714 (51% increase YOY)

Outing Rounds 426/ prior year 166 (157% increase YOY)

Public Rounds 1388/ prior year 869 (60% increase YOY)

Total Rounds 4410/ prior year 2749 (60% increase YOY)

Green fee revenue \$44,153/ prior year \$25,286 (75% increase YOY)

Driving Range revenue \$4,655 prior year \$3,623 (28% increase YOY)

Pro -shop revenue \$20,065/ prior year \$6,205 (223% increase YOY)

Membership Revenue \$71,517 / Prior year \$72,223 (1% decrease YOY)

Expenses:

COGS \$13,861 / Prior year \$8,812

Golf Ops Labor \$20,107 / prior year \$23,021

Golf Ops Expense \$1,740 / prior year \$1,581

Maintenance Labor \$57,701 / prior year \$55,626

Maintenance Expense \$37,074 / prior year \$45,930

Major events these past 30 days and analysis-

- Minor League Golf Tour 10/10-10/12 \$7k in revenue
- MGA Member/Member 10/12-10/13 \$2k in revenue

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- Caring Hearts Tournament 10/14 - \$10k in revenue
- WGA Octoberfest 10/18-10/19 - \$2k in revenue
- FICAP Tournament 10/24
- MGA Couples Tournament 10/28

Major events in the next 30 days-

- Advent Health Celebrity Tournament – 11/6
- Citrus Golf Trail Open (MLGT) 11/12-11/15
- MGA Quad 4 11/16-11/17
- Just 4 Girls 11/16-11/17
- MGA Round Robin 11/27-11/30

Projects Completed-

- Replaced phone system with VOIP.
- Roof replacement on all buildings

Projects in the execution-

- Painting of all buildings
- Replacement of divider wall
- Replacement of AV System

Golf Course Maintenance

Completed projects.

- Applied pre-emergent to greens - Prodimide
- Top dressed greens
- Rough was lowered to 1.75"
- Applied bulk application to wall to wall of 15-5-15
- Edged all sprinkler heads
- Edged both courses cart paths
- Edged bunkers
- Over seeding tees on 10/23

Upcoming projects

- Applying foliar bi-weekly
- Granular application monthly
- Trimming up low hanging limbs on cart paths and mow areas
- We are bush hogging non-play areas on both courses

Applying Specticle @ 4oz./ acre on both courses will retreat in January

Restaurant operations:

Food sales- \$79,733 / prior year \$49,760 (60% increase YOY)
Beverage sales- \$24,793 / prior year \$16,158 (53% increase YOY)
Misc. Rev - \$2,530 / Prior year -\$805
TOTALS- \$107,056/ prior year \$65,918 (59% increase YOY)
Total entrees served 4140/ prior year 2597 (59% increase YOY)
Average entrée cost \$15.05 / prior year \$14.26 (5.5% increase YOY)
Beverage cart \$2,823/ per round cost \$.64/ PY \$2,893 per round cost \$1.05

Expenses:

COGS \$41,828 / Prior year \$28,368
Restaurant Labor \$48,491 / prior year \$41,367
Restaurant Expense \$11,834 / prior year \$5,335

<u>September 2023</u>	<u>MON</u>	<u>TUE</u>	<u>WED</u>	<u>THU</u>	<u>FRI</u>	<u>SAT</u>	<u>SUN</u>	
LCH/DNR	84	136	143	183	173	181	47	Average by day

<u>September 2022</u>	<u>MON</u>	<u>TUE</u>	<u>WED</u>	<u>THU</u>	<u>FRI</u>	<u>SAT</u>	<u>SUN</u>	
LCH/DNR	39	53	105	126	104	141	23	Average by day

Major events next 30 days-

- Trivia Night 11/13
- Thanksgiving Buffet 11/23
- Live Music 11/24 (SNL Drive)
- Bingo 11/27
- 20 Total Banquets and Events.

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Community Services:

Recreation: September 2023

Pool Memberships

New memberships: 11 individual/4 family
Revenue: \$ 2,150
Total current memberships: 218
Total current members: 422
Total revenue YTD: \$ 35,525
2022-23 revenue goal: \$20,000

Facility Usage: 375 uses by 88 members
Classes: 12 classes held, 11 members attended

Racquet Club Memberships

Resident
New memberships: 23 individual/9 family
Total current memberships: 358
Total current members: 499
Revenue: \$0

Non-Resident
New memberships: 3
Revenue: \$750
Total current memberships: 65 individual/2 family/4 monthly
Total current members: 74
Total revenue YTD: \$ 20,175
2022-23 revenue goal: \$12,000

Facility Usage: 568 uses by 120 Members

Fitness Memberships

New memberships: 12
Revenue: \$1,500
Total current members: 118
Total revenue YTD: \$14,500
2022-23 revenue goal: \$8,000

Facility Usage: 378 uses by 71 members
Classes: 8 classes held, 10 members attended

Silver Sneakers members: 37
New memberships: 3
Silver Sneakers usage: 42 uses by 7 members
Silver Sneakers reimbursement: \$67.50
Silver Sneakers reimbursements YTD: \$410

Dog Park Memberships

New memberships: 5
Total current memberships: 112
Revenue: \$0

Facility Usage: 361 uses by 39 members

All Inclusive Membership (Golf Members)

New memberships: 1 individual/0 family
Total current memberships: 147
Total current members: 213
Revenue: \$0

All Inclusive Memberships (Resident)

New memberships: 0 individual/0 family
Total current memberships:
Total current members:
Revenue: \$0

Daily Pool Passes

Admissions: 327 residents / 80 non-residents
Revenue: \$2,636.55

Total admissions YTD: 5,109 residents / 484 non-residents
Total revenue YTD: \$30,508.65
2022-23 revenue goal: \$15,500

Community Center/Library Access

New memberships: 9
Total current members: 129

Facility Usage: 108
Revenue: \$0

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Community Events

Regular Events:

Ice Cream Socials (monthly) – approx. 50 attendees per month – avg \$100 per month cost
 Walk with a Doc (biweekly) – approx. 5-10 attendees per walk – no cost

Special Events:

Trunk or Treat (Oct 26)
 Veterans Day (Nov 11)
 Merry Market (Dec 9)
 Santa Paws – Pet Photos with Santa (Dec TBD)
 Xmas Lights Competition (Dec 21)

Amenity Traffic Assessment-

Pool usage- 375 uses by 88 members, 12 classes held, 11 members attended
 Racquetball usage- 568uses, 120 members
 Fitness usage- 378 uses, 71 members
 Community center usage- 108 uses, 9 members
 Dog park usage- 361 uses, 39 members

Facility Rentals

Community Center (\$350-850)	Days rented: 2	Revenue: \$2200
Picnic Pavilion (\$70)	Days rented: 1	Revenue: \$35.00
Island Pavilion (\$35)	Days rented: 1	Revenue: \$0.00

Total revenue YTD: \$13,240
 2022-23 revenue goal: \$10,000

Community events completed/analysis

	Participants	Cost, Revenue	Notes
Ice Cream Social	50 p/mth	\$100/\$0	
Fireworks	1000+	\$14,523.64/\$250	5 vendors
Community Yard Sale	50 pax	\$0/\$510	
Walk with a DOC(monthly)	20 pax	\$0	steady growth

Upcoming Events: Walk with a Doc, Veterans Day

Email List

New subscribers: 38

Total current subscribers: 2,883

Emails sent: 14

Email open rate: 46%

Facebook

New Followers: 44

Total current followers: 4,256

Posts: 43

People reached: 7,200

Grants

Grants being researched: 4 (street lights, sidewalks, bike paths, Island bridge replacement)

Grants received: 1 - \$108,500 from County for playground

Grants awaiting reimbursement: 1 - \$200,000 from State for playground

Printed Newsletter – Distributed in the first week of September 2023- Some content: GM remarks, HR director has a section, updated calendar, budget section and a clubhouse/golf section.

Budget/Finance:

1. Our District budget is on track on execution. We have expended approx. \$11,567,925 so far this year, a **86% expenditure rate, we expected to have spent 100%**.
2. Our revenue this period is \$684,332 to date is \$14,452,212 approx. **115%** of our expected revenue this year (\$12,662,429), no issues.
3. General Administration expended this report \$54,728, YTD \$523,425, 89 % utilization.
4. Community services expended this report \$19,995, YTD \$162,745, 107% utilization
5. Recreation Services expended this report \$42,044, YTD \$321,594, 86% utilization
6. Finance services expended this report \$18,600, YTD \$354,824 78% utilization
7. Code enforcement expended this report \$10,164, YTD \$89,851, 90% utilization
8. Security expended this report \$21,568, YTD \$250,474, 100% utilization
9. Building and grounds expended this report \$43,156, YTD \$511,877, 155% utilization.
10. Roads and Drainage expended this report \$116,376, YTD \$1,289,732, 76% utilization.
11. Equipment and vehicle MAINT expended this report \$9547, YTD \$75,377, 102% utilization.
12. Capital Improvements expended \$45,023, YTD \$1,299,013, utilization 169%
13. Utility Department expended this report \$248,059, YTD \$2,702,666 budget 127% utilization
14. Utility Revenue this period was \$288,996, YTD \$3,947,270. 102% of expected revenue.
15. Utility CIP expended this report \$0, YTD \$1,075,839. 92% utilization.
16. Golf expended this report \$168,248, YTD \$1,992,506. 85% utilization
17. Restaurant expended this report \$95,008 / total budget \$1,036,149 87% utilization

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Ariel Fells, *Director of Human Resources*
Coral Benka, *Director of Finance*
Cynthia Kramer, *Director of Community Services*
Melissa Dahl, *Board Secretary*



Craig Herrick, *President, Board of Supervisors*
Beverly Phillips, *Vice President, Board of Supervisors*
Ray Brooks, *Board of Supervisors*
Michael Gilpin, *Board of Supervisors*
Greg Norton, *Board of Supervisors*

18. TOTAL expended this report \$11,567,925 / total budget \$10,335,449 % utilization 86%

19. Reserves totals \$3,639,155, a 1.5% increase from last report /amount -\$16K

20. Expenditures over \$25K- NO required MOTIONS (2 in total= \$80,799)

District Administration:

1. **Permits:** Summary on Building Permits since JAN 1, 2023= Total 151 Building/ 66 Land clearing (approx. \$871,480) (+\$45K since last month)
 - a. New Construction- 8 (\$45K), Land Clearing/Driveway- 6 (\$2700)
 - b. Number of Homes with occupancy Finals in 2023- 151
 - c. Total Revenue for SEPTEMBER 2023- \$47,730
 - d. Building UP 300% from August, Land Clearing UP 600% from August.
2. **External meetings-** Met with State Senator Grall on 26 SEP at 1:30pm to discuss District issues (wastewater funding & state direct funding opportunities). Also met with the County Administrator and deputy to start a dialogue on recurring issues.
3. **HOA meetings attended-** Met with The Preserve HOA. Conducted Introductions and communication procedures with District staff.
4. **Manhole Inspection:** Maxx Environmental has completed leak sealing on Unit 23 wastewater plant, three storm water catch basins and UNIT #2. They will also inspect the remaining manholes in the district and give us a final status and cost to seal those that need repair. There is \$100,000 in the budget for 2023 – 2024 to begin the process of inspection and repair on Tanglewood manholes.
5. **Human Resources** The new personnel policy is out for final review, it will be submitted for discussion to the board of supervisors. We have one Worker Comp Claim for a security guard with minor injuries reported.
6. **Bond status:** Working with the Bond Company we have 50 land parcels for sale as of 22 October 2023. Signs have been placed. This leaves less than 100+ remaining parcels from

the initial Bond. We have only 6 left from the foreclosure process with the other Attorney the District Has, Solkolov.

7. **Employee of the Month:** Our Employee of the Month has been selected as Sarah Heiter-Recreation Manager. She, along with others were submitted by their supervisors and peers for consideration for this title. After a review and senior level vote, Sarah was selected as the employee that not only has done an extraordinary job in her position but has influenced other departments in a positive manner. She truly embodies the team approach for the Sun N Lake Staff.
8. **Staff Town Hall:** On 24 October 2023, at 2pm at the Community center the Entire SNL staff had a Town Hall. All district services will cease operations at 1:00 that day for this event. We will advertise this each week to better inform our residents. After the meeting, our Pool, Security and on call utility staff will return to work.
9. **District EV Concept:** We will have a meeting with vendors/State leadership on Electric Vehicle charging at District locations as well as a future EV vehicle plan for the Public Works trucks. On 27 SEP 2023. There are federal and state funding opportunities for this.

General Manager COMPLAINT TRACKER-

- Since the last Board meeting, we have had (24) GM level complaints. (24) Have been resolved at a lower level and we are working the other (0). No issues we feel require Board attention.

HOLIDAY Activities:

1. Golf Events- See Tournament schedule.

November 6	ADVENT Celebrity Golf	200 pax
November 8	LGA scramble	16 pax
November 13-15	Citrus Golf Trail Open	100 pax
November 16-17	MGA Quad 4	144 pax
November 16-17	Just 4 Girls	144 pax
November 27/29/30	MGA Round Robin	56 Pax
2. Veterans Day- Will work with local veterans' groups to see if an event and speaker can be programed on 11 NOV 2023 at 11am at the clubhouse memorial.
3. No events for Thanksgiving
4. Light festival planning
5. District Holiday Tree Lighting, TBP

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MAJOR Initiatives in the next 30-60 DAYS:

1. Employee Handbook Distro
2. Assessment of departments by General Manager
3. Complete the Initial Counseling of all staff by General Manager
4. All District Contracts being reviewed.
5. Department equipment assessment and repair/purchase
6. GRANT requests and preparations
7. Street light install plan
8. Road resurfacing Plan
9. Wastewater Plant planning
10. Recreation plan review

SUN "N LAKE DISTRICT
Raymond "BOZ" Bossert
District General Manager

C: Board members
C: Department Heads
C: File

\$25K or more
expenditures

Board approval/Acknowledgment for \$25K and over expenses
(SNL Policy page 23 2-1-D) September 2023

J

Invoice Summary

Invoice No	Supplier	Invoice Date	Property	Invoice Amount
092023- insurance	HIGHLANDS COUNTY BD. OF C. COMMISSIONERS (SUN N LAKE)	09/01/2023	SUN N LAKE (SUN N LAKE)	33,547.75
2053243	FERGUSON ENTERPRISES. INC (SUN N LAKE)	09/21/2023	SUN N LAKE (SUN N LAKE)	47,231.75
Total:				80,779.50

Per Budget Approval in SEP 2022, recurring costs for the district in our budget; 23 SEP 2022, 3-1 Vote APPROVED

- Highlands County Monthly Payroll benefits- \$33,547.75
- Furguson Enterprises(Pipe for SNL Blvd) \$47,231.75- **Board Emergency Vote August 29th 2023, Board vote 4-0 APPROVED Funding from Excess Utility revenue from 2023.**

SNL Code Enforcement

Code Enforcement

- We follow County Policy 9-102, dated 7 NOV 2022
- Our SNL policy is 9-102, dated 7 NOV 2022
- 12 described infractions
- Our Go Gov will automate the process to save 80% of paperwork/processing(90 min per infraction to 15 min)
- We have been focused on compliance to a fault, adjusting to focus on compliance but holding repeat offenders accountable
- Re organization to have two, daytime Code Enforcement officers

5 cases on the agenda

1. 4612 Boabadilla – High Grass, in compliance. Total prosecution fees \$678.50
2. 700 San Benito – High Grass, in compliance. Total prosecution fees \$678.50
3. 6917 San Benito – High grass, in compliance. Total prosecution fees \$678.50
4. 4805 Boabadilla – High grass, in compliance. Total prosecution fees \$678.50
5. 5023 Granada Blvd – High grass, not in compliance. Prosecution fees \$678.50 plus **\$350 for SNL to correct the violation.**

Prosecution fees are broken down as follows:

Time form investigation – $1.5 \times \$25$ per hour = \$37.50

Time for prosecution – 4.5 hours \times \$25 per hour = \$112.50

Recording cost \$28.50

Fine per day \$100 \times 5 days = \$500

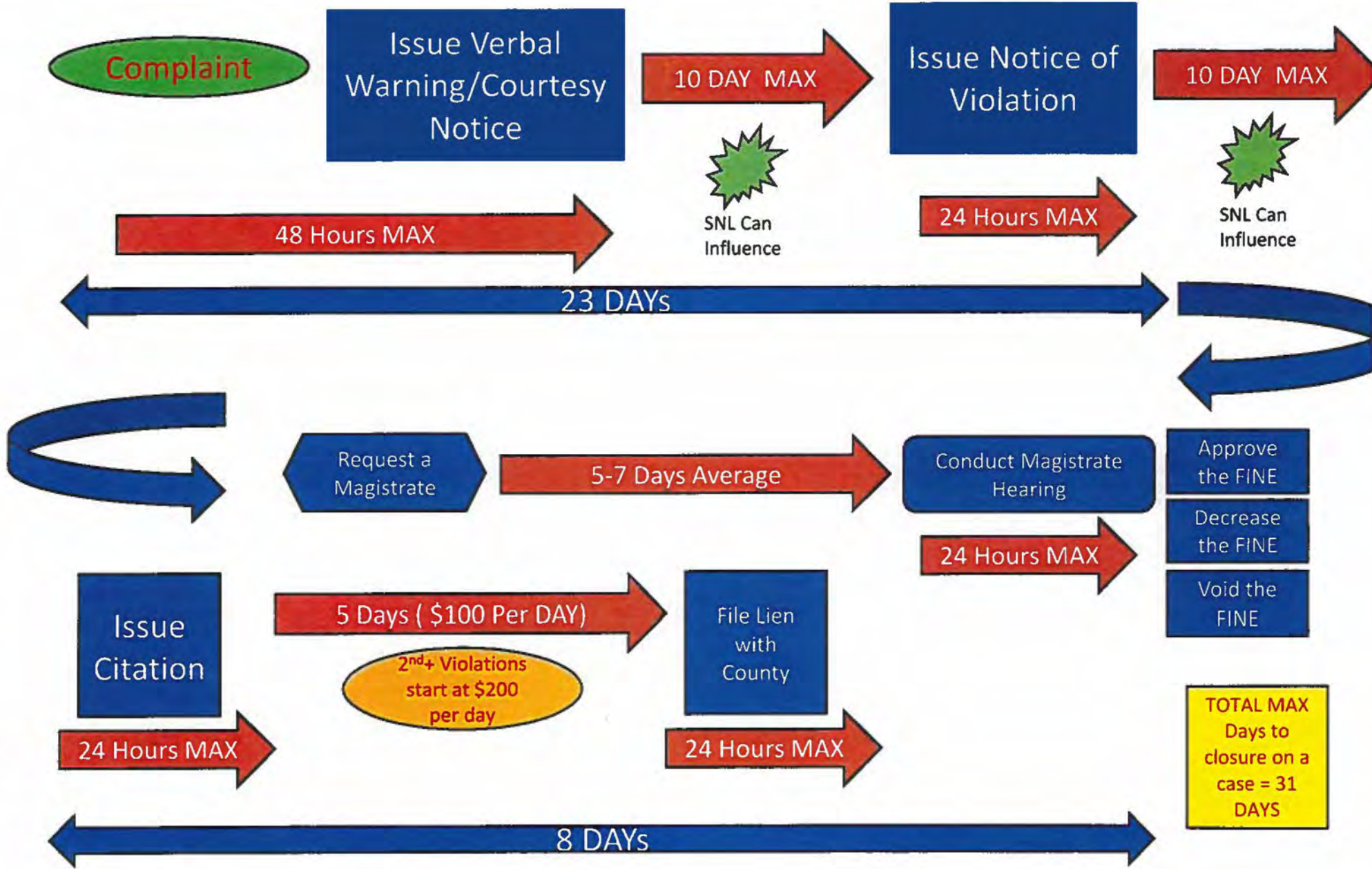
Total \$678.50

No resident in attendance

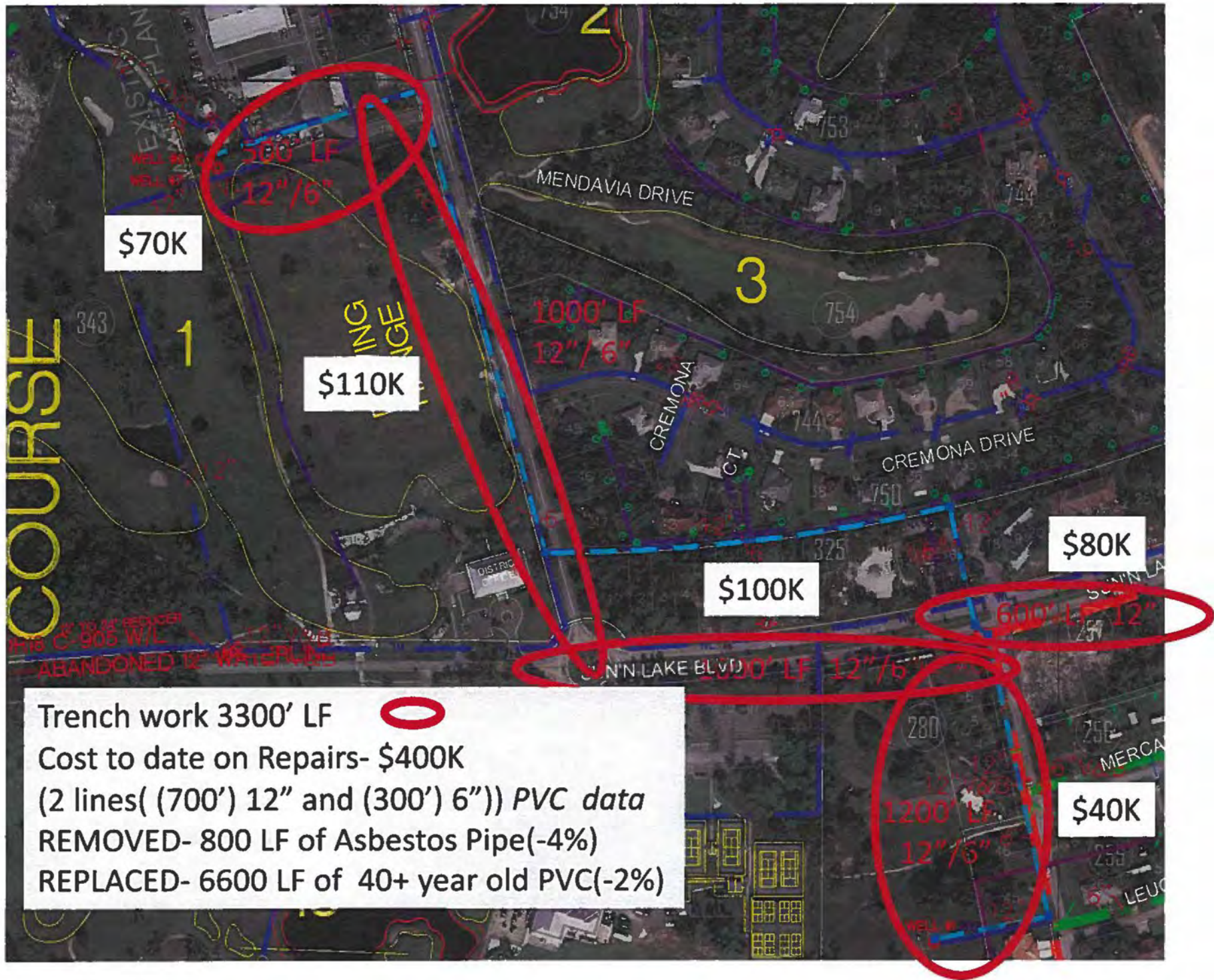
SNL Code Enforcement

2nd + Violation or External COMPLAINT- START (19 Days)

K



Sun N Lake Blvd.
Water line repairs




\$70K

\$110K

\$100K

\$80K

\$40K

Trench work 3300' LF 

Cost to date on Repairs- \$400K

(2 lines((700') 12" and (300') 6")) PVC data REMOVED- 800 LF of Asbestos Pipe(-4%)

REPLACED- 6600 LF of 40+ year old PVC(-2%)

COURSE

MENDAVIA DRIVE

CREMONA CT

CREMONA DRIVE

SUNN LAKE BLVD

MERCA

LEUC

Golf Minutes

District Holidays

- New Years Day – Monday, January 1, 2024
- MLK Day – Monday, January 15, 2024
- Good Friday – Friday, March 29, 2024
- Memorial Day – Monday, May 27, 2024
- Independence Day – Thursday, July 4, 2024
- Day After Independence Day – Friday July 5, 2024
- Labor Day – Monday, September 2, 2024
- Veterans Day (observed) – Monday, November 11, 2024
- Thanksgiving Day – Thursday, November 28, 2024
- Day After Thanksgiving – Friday, November 29, 2024
- Christmas Eve – Tuesday, December 24, 2024
- Christmas Day – Wednesday, December 25, 2024
- New Year's Day – Wednesday, January 1, 2025

MISC