

Foreign Funds Control

Mexico: Regulation permitting Amns. to carry only
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a) White memo ~~XXXXXXXXXXXX~~

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Sweden: Enskildabank (Marcus Wallenberg) -
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Ambassador calls on HM Jr 7/18/55

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~~VIII~~ 100

- a) expresses gratitude of Tannet (Barris of France)
+ French govt
- b) expresses gratitude for suspension of new taxes
+ imputation of fish (Island of St. Pierre)
- c) HM Jr tells Fr. Amb. security was ^{consulted} not ~~involved~~
in ~~spk~~ - wheat business.

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des ~~Gold~~ Stab —

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- a) Cabinet may fall tomorrow - tremendous sale
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Monnet's organization, "Chinese Finance and Development Co.,"; Cochran report concerning

12/27/38

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French Mission (Planes)

Letter of authorization to Monnet signed by
Pres. of Council (Daladier), Air Minister
(LaChambre), and Finance Minister (Reynaud)

172

12/9/38

172: 1

- a) Canadian company authorized
- b) Possibilities of financial arrangement
for Canadian company to be established
promptly

Carmel Office informs HMJr Monnet will be here
Thursday 12/12/38

4

FDR's authorization at Cabinet that all foreign
visitors to departments must clear thru State
Dept. (Hanes' memo to HMJr) 12/13/38

6

- a) HMJf tells Bullitt he positively will not
talk with Monnet until it has been cleared
with Welles 12/16/38

7

2
b) HMJr tells Collins (Procurement Div.)
that direct word from FDR to Welles
and from Welles to HMJr OK'ing mission
has been received 12/17/38

172

172: 8

c) Collins reports on conf. with Monnet
and other members of mission
12/17/38; 12/19/38

9,10

HMJr reports on progress of mission to Hanes,
Taylor, Oliphant, Gaston, and McReynolds
12/21/38

12

a) Oliphant to discuss Canadian corp.
with Monnet

b) Monnet wants 9 to 12 mos. credit;

HMJr replies this would be a commercial
banking proposition

- 172
- c) FDR told by HMJr "entire thing is entirely out of his line and he is doing it only because FDR has requested it"
 - d) HMJr wants mission to have the very best planes possible
 - e) HMJr also reports that 6 mos. ago Craig had been over-ruled and French aviators had been allowed to fly the latest and best planes available

HMJr takes to FDR Collins' memo recommending that French mission be authorized to inspect and test

- 3 best models available: 12/21/38 172: 16
- (1) P-40: a Curtiss-Wright pursuit plane;
 - (2) Douglas Attack Bomber
 - (3) Martin Bomber - Model 166;

- 172
- a) FDR OK's memo
 - b) Copies sent to Lieut. McKay,
Miss LeHand, Secy. of War,
Secy of Navy, and Acting
Secy. of State (Welles)

FDR authorizes Swanson to sign instructions to Capt. Kraus (USN) to obtain for French mission "every consistent facility for inspecting and flying planes in which they are interested" 12/21/38

21
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172:x2
x22

Conf. in HMJr's home 8:30 A.M., 12/22/38

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- a) HMJr impresses on mission necessity for absolute secrecy

Boeing Plane: HMJr discusses with Asst. Secy. ¹⁷²
of War Johnson and Admiral Peoples

12/22/38

172: 27

- a) Jap. have made large offer for
plane and ~~plane~~ ^{plans}
- b) Boeing ~~will~~ ^{is filing} if French will
consider it

Conf.: present: HMJr, Woodring, Generals Arnold
and Marshall, Hanes, Peoples, and McReynolds

12/22/38

172: 30

- a) Memo outlining Army program for
purchase of military planes

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Foley memo on conf. with Monnet concerning
Canadian corp. 12/23/38

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- Louis Johnson discusses with HMJr his firm conviction that Army men should be used on Army airplanes 12/27/38 172: 34
- Banking credits discussed by HMJr, Monnet, Lochhead, Foley, and Taylor 12/27/38 38
- a) HMJr reports on results of conf. to Peoples, Collins, Kraus, and McReynolds 12/27/38 57
- Cochran reports on info. he acquired from Hall Patch (British Financial Counselor in China and Japan) concerning finance arrangements in China thru Monnet's organization "Chinese Finance and Development Co." 12/27/38 62

Publicity of Mission: HMJr reports to Monnet,
 Gaston, McReynolds, and Taylor ~~at~~ discussion
 at Cabinet 12/28/38

172: 65

- * a) Taylor memo to HMJr concerning
 talk with Monnet: feeling of U.S. Govt.
 is that details as to time and manner
 of announcement are entirely up to
 French Govt. 12/29/38

74

• Woodring memo to HMJr insisting that "proposed
 inspections and revealings of military secrets
 are on basis of bona fide order to purchase"
 12/29/38

77

- a) HMJr's memo to Woodring stating inability
 as to guarantee and that FDR has been
 so notified 12/30/38

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- HMJr instructs Taylor to notify Monnet
announcement of mission should appear
in newspapers "next Tuesday"

12/30/38

~~172:~~ 79
172:

b) Memo to FDR

172: 75⁷²

c) HMJr talks to Woodring about memo

12/30/38

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1) Woodring disclaims any intention

~~to be other than helpful~~

to be other than helpful

HMJr discusses frankly with Monnet "impossible
position in which Bullitt has placed
him (HMJr)" 12/31/38

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Book 173

French Mission (Planes) - Part II

French Mission (Planes)

Publicity: Monnet reports French Govt. welcomes
idea of public statement but would prefer it
solely when orders have been placed

1/2/39

173: 2

a) HMJR maintains his position concerning
immediate publicity

Hanes' memo concerning talk with Bullitt

1/9/39

6

a) FDR recommends assembly plant and corp.
in Canada

British purchase of planes in U.S.: Lockheed memo

1/14/39

8

HMJR brought up to date after return from vacation;
present: Hanes, McReynolds, Collins, and Gaston

1/16/39

9

- a) Ballitt to confer with FDR today
- b) Collins reports rumor that Army
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