



Organization of
American States



2014

Report to the Permanent Council Annual Audit of Accounts and Financial Statements

For the years ended December 31, 2014 y 2013

By the Board of External Auditors - ADM

**ORGANIZATION OF AMERICAN STATES (OAS)
BOARD OF EXTERNAL AUDITORS**

The Board of External Auditors (“The Board”) is responsible for the external audit of the accounts of the General Secretariat pursuant to the General Assembly Resolution 123 adopted on April 14, 1973, and Permanent Council Resolution 124 dated June 30, 1975. It began to function in March 1976, and adopted detailed rules and procedures to carry out its duties and responsibilities. These rules reflect the standards and requirements prescribed by the General Assembly and the Permanent Council for the external audit of the OAS.

The Board is composed of three members elected by the General Assembly.

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ORGANIZATION OF AMERICAN STATES
GENERAL SECRETARIAT

2014

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Annual Audit of Accounts and Financial Statements
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Organización de los Estados Americanos
Organização dos Estados Americanos
Organisation des États Américains
Organization of American States

**JUNTA DE AUDITORES EXTERNOS
JUNTA DE AUDITORES EXTERNOS
COMMISSION DE VERIFICATEURS EXTERIEURS
BOARD OF EXTERNAL AUDITORS**

1889 F Street, N.W. Washington, D.C. 20006

April 30, 2015

To the Permanent Council of the
Organization of American States

The Board of External Auditors (Board) is pleased to present its annual report on the external audits of the accounts and financial statements of the Organization of American States (OAS) and its related entities in accordance with Article 123 of the OAS General Standards that governs the operations of the General Secretariat and, generally, OAS' related organizations. This report is submitted in accordance with Article 130, which requires that the Board submit its report to the Permanent Council within the first four months of the year.

The report covers the following financial statements for the year ended December 31, 2014:

- Regular, Development Cooperation Fund, Specific and Service Funds of the OAS
- Leo S. Rowe Pan American Fund
- Rowe Memorial Benefit Fund
- Trust for the Americas
- Medical Benefits Trust Fund
- Inter-American Defense Board
- Retirement and Pension Fund

In addition, the report includes comments and recommendations from the Board for improving operations and internal accounting controls over financial reporting.

Ernst & Young LLP (E&Y) conducted the audits of the 2014 financial statements listed above and issued unmodified opinions on all of the funds and entities that it audited, with one exception being the Retirement and Pension Fund audit that was not complete as of the date of this letter. Overall, E&Y reported that OAS' internal control environment regarding internal controls over financial reporting was effective. E&Y reported no material weaknesses or significant control deficiencies, but does intend to report minor control deficiencies related to OAS fixed assets; IADB fixed assets; insufficient training; mandatory ethics training to all employees and contractors; errors with CareFirst BCBS claims; and for the National Offices E&Y identified in inefficient use of OASES, fixed assets tracking, accounting for advances, bank reconciliations, and payroll disbursements. These issues have been communicated to appropriate officials within OAS.



Organización de los Estados Americanos
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In preparing this report, the Board considered the financial statement audit work performed by E&Y and the results of the work performed by OAS Office of Inspector General. In addition, the Board met with the Inspector General and various management officials, including the Secretary for Administration and Finance and the Directors under this area; representatives from entities related to OAS; and representatives from the Secretary General, Assistant Secretary General, Committee on Administrative and Budgetary Affairs, Legal Services and the Secretary General-Elect transition team, to discuss operations and the internal control environment.

The Members of the Board wish to express their appreciation for the cooperation of the General Secretariat in facilitating its work, and to the General Assembly and Permanent Council for the opportunity to assist in evaluating the financial operations and management of the OAS.

Carlos R. Pólit
 Chair

Christopher H. Flagg
 Member

Martin R. Rubenstein
 Member

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SECTION I

Board of External Auditors' Report

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EXECUTIVE SUMMARY

The Board notes again this year that the budgetary structural imbalance of the OAS continues to result in cash flow shortages in the Regular Fund and a programmatic agenda that is not financially supportable. For the fourth year in a row, the OAS ended the fiscal year with a Regular Fund deficit. As of December 31, 2014 the deficit was an alarming USD 9.9 million. Unfortunately, when considering the existing and ever-increasing amounts of unfunded liabilities and the declining amount of income from other sources, the overall financial issues become more challenging for OAS to resolve. Consistent with prior years, the trend that the budget does not adequately cover all necessary expenses has continued. It does not appear to the Board that the OAS has heeded its advice and is concerned that without targeted action a financial crisis is on the horizon.

In fact, the OAS averted a threatening cash flow crisis during the Board's visit. In addition to the Regular Fund deficit incurred in 2014, several Member States had not paid their 2015 quotas. Quotas are simply not timely paid to adequately operate the OAS, which was forced to borrow USD 7.6 million in 2014 from the OAS Treasury Fund simply to continue operations. This loan balance was in addition to the USD 2.1 million still outstanding on the amount OAS was forced to borrow from the Fellowship Fund in 2013 in order to continue operations. As of the date of our visit total outstanding quotas equaled some USD 53 million, thereby jeopardizing the OAS'operational abilities. As a result, the OAS estimated that its cash flow position would reach a point during the summer of 2015 which would result in the non-payment of ordinary day-to-day expenditures. The Board was concerned that non-payment of expenditures would have somber implications for the OAS, including being a disincentive for international donors. Fortunately, an emergency resolution was approved by the Member States which allows the OAS to borrow USD 24 million from its Treasury Fund, averting a cash flow crisis. Although the immediate short term cash flow requirements of the OAS have been resolved, the Board remains concerned with the organization's liquidity position into the medium and long term.

In the end, the OAS received unmodified opinions on their Fiscal Year 2014 financial statements with the exception of the Retirement and Pension Fund audit that was not complete as of the date of this report. In addition, E&Y reported no material weaknesses or significant deficiencies in internal controls over financial reporting. Notwithstanding the cash flow issues associated with the Regular Fund, the Board considers this is a notable accomplishment given the complex and diverse operating environment of the OAS, and in light of reduced operating costs and capabilities of the financial offices within the OAS.

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CHAPTER 1

Comments and Recommendations from the Board

THE BOARD OF EXTERNAL AUDITORS

The Board of External Auditors is an external audit committee in charge of examining the external auditing results of the General Secretariat. In carrying out its responsibilities, the Board has adopted the following general objectives to guide its operations:

- to address OAS reports and recommendations that will contribute to achieve greater efficiency, effectiveness and economy in the conduct of the organization's affairs;
- to promote the continued development of accounting and financial reporting procedures;
- to ensure the conduct of all external audit operations in such a way as to fully discharge the Board's assigned responsibilities; and
- to ensure the performance of the audit function in accordance with Generally Accepted Auditing Standards, the General Standards to Govern the Operations of the General Secretariat and other regulations in force assuring the conduct of all labors by technically and professionally qualified auditors.

The 2014 Board of External Auditors of the OAS is comprised of representatives from each of the following countries: Ecuador, Canada and the United States. Members are appointed by the General Assembly and serve a three-year term.

The Board's report will be presented to the Permanent Council on May 6, 2015.

Reporting Entities of the OAS

The major objectives of the Regular Fund, financed principally by quotas from Member States, are to provide general services required by the General Secretariat, as well as technical supervision and administrative support to the General Assembly, Permanent Council, and other entities including the Inter-American Commission of Human Rights, Inter-American Commission of Women, Inter-American Juridical Committee, Inter-American Children's Institute, Inter-American Commission for Drug Abuse Control, Inter-American Telecommunications Commission, Inter-American Defense Board, Executive Secretariat for Integral Development, and the Pan American Development Foundation.

The Specific Funds are financed by grants or bequests for activities specified by donors, and any other contributions by national or international public or private entities for carrying out activities or programs of the General Secretariat. These funds also include designated funds that have been segregated for a specific purpose and whose use is restricted through designation by the General Assembly, the General Secretariat, or the donor.

Voluntary funds have been reorganized into an OAS Development Cooperation Fund (OAS/DCF), which includes the former FEMCIDI and other voluntary contributions. OAS/DCF is financed mainly by voluntary contributions of the Member States to support the programs adopted by the Council and approved by the General Assembly.

Trust funds consist of funds developed to address specific purposes.

- The *Rowe Pan American Fund* is a trust fund established to provide loans to students from Member States, other than residents and citizens of the United States, and to make loans to OAS employees for educational and emergency purposes.

- The assets of the *Rowe Memorial Benefit Fund* have been accumulated principally from contributions received from Dr. Leo S. Rowe, a former Director General of the Pan-American Union. These assets are held in trust to provide certain welfare benefits for OAS employees to be disbursed at the discretion of management.
- The *Medical Benefits Trust Fund* provides medical benefits to OAS staff members. Fund activity is limited to paying covered employees' health claims. Claim adjudication is handled by CareFirst Blue Cross Blue Shield.
- The *Trust for the Americas* is a not-for-profit organization that works to expand hemispheric cooperation and enhance economic development. Resources have been provided by contributions from corporate donors and Federal grants.
- The *Inter-American Defense Board (IADB)* was established in 1942 and is comprised of military officers representing the highest echelons of their nation's defense establishments. In 2006, by OAS resolution, the IADB became an entity of the OAS. The Board's expenses were primarily for four functions: the Council of Delegates, the Sub Secretariat for Advisory Services, the Inter-American Defense College, and administrative support.
- The *Retirement and Pension Fund* includes both the Retirement and Pension Fund and the Provident Plan. The Pension Plan is a contributory retirement plan maintained for the benefit of most staff members of the OAS. The Provident Plan is a contributory savings plan established for the benefit of employees' under short term contracts.

The Indirect Cost Recovery Fund was created for the recovery of indirect costs incurred by the General Secretariat in the administration of projects. The budget for every project of the General Secretariat funded all or in part by specific funds and trust funds shall include all the Direct Costs, as well as a line item for recovery of Indirect Costs. The General Secretariat establishes the rate for the recovery of indirect cost. All resources recovered for indirect cost are assigned to this Fund, which includes two Subfunds: the ICR Operations Subfund (ICROS) and the ICR Reserve Subfund (ICRRS).

COMMENTS RELATING TO BUDGETARY, ADMINISTRATIVE AND MODERNIZATION MATTERS

Budgetary Resources

The Board understands the OAS is an organization that makes decisions based on consensus and acknowledges measures to streamline and reduce the costs of providing administrative services to support the activities of the OAS, as well as measures to increase some modest sources of non-quota income.

In 2010, the organization depleted its reserve funds. In 2011, it had to borrow from the Scholarship and Training Program Fund in order to meet cash obligations for expenditures in the Regular Fund. In 2012, it closed the year with a deficit of USD 4.8 million and again with a USD 663 thousand deficit in 2013. In 2014, the deficit balance grew to an unprecedented USD 9.9 million. This is a dangerous pattern which cannot be allowed to continue into the future. The situation is further compounded by the additional operational pressures facing the OAS; which include IT infrastructure requirements, deferred property maintenance and repair needs, funding for training, hiring of personnel in areas that suffered excessive position reductions, and basic inflationary and cost of living adjustments. Clearly, the existing budget is not sufficient to cover the necessary investments the OAS must make. And there is no contribution to a reserve fund that would allow the ability for the OAS to deal with unanticipated expenditures or manage fluctuations in its cash flow. The Board feels that if this trend continues, the OAS will be at risk of significantly impairing service or program delivery, a reduction in efficiency and effectiveness, and increased exposure to other monetary losses or program/mandate failure.

The Board is also concerned that the majority of budgetary cuts have been within the administrative functions. After years of achieving efficiencies, there are very little additional savings to be realized. Simply put, to achieve

the OAS mandates at current levels, the revenue generated from the quota system is insufficient. There are not enough savings that can be found to adequately fund the OAS; rather, the quotas must be increased and special assessments will likely be needed to adequately fund the organization. In the view of the Board, the past approach of cutting not only administrative services but also project and program activities illustrates that the OAS is in a downward spiral and is not able to effectively plan and prioritize its activities; including prudently managing its finances. Unfortunately, without action this will not happen by conscious choice, but rather will be driven by a cash flow crisis – as was seen during this year’s audit. This is entirely preventable if Member States make necessary decisions to rectify the structural deficit.

Management Reforms

The Board notes that in 2014 the Secretary General presented to the Permanent Council an OAS Strategic Plan for Management Modernization (Strategic Plan), which is a comprehensive administrative and management reform strategy through business modernization to address the OAS’ management and fiscal challenges. The Board believes this document encapsulates many of the main concerns it expressed in recent years. The reforms proposed will help manage the required changes to many of the key issues facing the OAS. The Board commends the CAAP for undertaking such a critical initiative and is hopeful that the Member States will take positive decisions to benefit the financial stability of the organization. The Board appreciates that change is never easy, but is confident that the spirit of the OAS will prevail to solve their most immediate problems of insufficient funding to address all of OAS’ critical needs. The Strategic Plan clearly lays out the desire to have political dialogue guide the administrative and budgetary issues rather than the reverse which is occurring today. It is unfortunate that the discussions on the 2014 program budget were again relegated to the cutting of positions and forcing programs to meet resources rather than on the basis of permanent strategic change. The organization cannot continue to only address symptoms without tackling the root causes.

The Secretary General elect will begin his term in May 2015. The Board understands the Transition Team is working with the Secretariat and is committed to the strengthening of the OAS. The Board understands it is the Transition Team’s intent to develop a comprehensive strategy linking performance based budgets with the ultimate objective of supporting program delivery and policy dialogue. As part of this vision, the Board encourages the Transition Team to develop strategic objectives that will be linked to resources and performance of the organization. It will be crucial for the OAS to ensure this exercise accounts for all possible risks facing the organization, including applicable mitigation strategies, and that there is a systematic assessment of financial and human resource requirements that are required to ultimately achieve the strategic vision of the Member States, while re-defining the mandate process to align with strategic goals.

The Board will not be making recommendations regarding management reforms as we feel the Strategic Plan adequately explores the key areas that require Member States’ attention. The Board also feels that it will be the role of the Secretary General-elect’s primary responsibility to create his own vision for the organization. Regardless of the reforms that will or may take place, the Board feels strongly that the associated budget needs to meet these management reforms.

- 1. The Board recommends that the General Assembly establish a budget that addresses the operational and strategic needs of the organization.***

Liquidity or Cash Flow Pressures and Quotas

The OAS is extremely dependent on every expected dollar of quota revenues, and any non-payments or significant late payments place the OAS in jeopardy of default or non-payment of its operating expenditures – as evident during this year’s audit. If the Member States fully support the OAS, then they should understand the need to ensure its

continued viability, and the need to remedy the currently perilous cash flow situation that restricts the success of the organization. Administrative efficiencies and additional ad hoc revenues alone will not solve the problem.

Based on this, it would appear to the Board that the Member States seriously need to consider how quotas are calculated and paid, and increase quotas to adequately fund the OAS. Additionally, it would appear that the discount provided for early payment, although beneficial to 12 individual Member States in 2014, also should be revised as it negatively impacts the cash flows of the organization. The discounts for early payment of quotas over the past ten years from 2004 to 2014 total USD 5.5 million. This amount represented a crucial loss of revenues to the OAS, and the Board recommends these discounts be discontinued.

The Board also believes that it is imperative that Member States promptly pay their quotas or at the very least provide a realistic payment plan, consistent with resolution AG/RES 2157 (XXXV-O/05). There were 8 countries in arrears at December 31, 2014. The Board feels that payments in arrears is one of the primary causes of the cash flow issues of the organization. The lack of timely quota payments not only undermines the viability of operations of the General Secretariat, but also the image of the OAS as the principal forum in the hemisphere for establishing policy and partnership for development. The Board encourages Member States to not fall into a cycle that forces the OAS to borrow against internal programs or even externally. The Board does appreciate that Member State Treasury Policies require payments to be made in installments; however, the Board encourages Member States to ensure prompt payment according to those policies.

2. ***The Board recommends that the OAS abide by resolution AG/RES 2157 (XXXV-O/05), as amended, and associated requirements on Member States requiring timely payment of quotas.***
3. ***The Board recommends that the OAS consider adding additional measures regarding non-payment as originally introduced in (but not limited to) Annex B of the resolution AG/RES 1757 (XXX-O/00) "Measures to Encourage the Timely Payment of Quotas".***
4. ***The Board recommends that the OAS discontinue early payment discounts.***

Human Resource Reforms

The Board understands that while some steps have been taken by the OAS to reform the way it manages its work force, these efforts to date have accomplished only approximately 20% of the necessary changes to be made to efficiently and effectively reform the General Standards. The Board advises that a comprehensive human resources reform strategy be implemented. The strategy needs to align the following key standards (under Chapter 3 of the General Standards) with current competitive practices: compensation, staffing, classification, performance evaluation and professional development and training.

In conjunction with the performance based budgeting initiative, the Board strongly advises the OAS to ensure that its organizational structure aligns specifically with its strategic goals, performance objectives and measures, and the mandate process is re-designed to align with the strategic goals of the organization. This must include a systematic analysis to determine the appropriate number of staff, with the necessary skills and knowledge, which are to be assigned to each organizational area.

5. ***The Board recommends that the General Assembly approve the necessary changes to the General Standards relating to personnel (Chapter 3).***
6. ***The Board recommends that the OAS develop a results-based management structure that aligns with the mandates and priorities of the organization.***

National Offices

The Board understands the efforts of the administration, to get important changes in the management and operations of the national offices, focused to strengthen the functions such as: representation policy, project management, resource management, and communication and image.

The analysis to implement a new structure of the human resources as a mechanism to get more efficiency should continue and be evaluated on an on-going basis to achieve the goals and expectations of the OAS with concepts of versatility, budget adjustments, flexibility and balanced results.

The Board understands that the next step is to evaluate the effectiveness of the support given by the National Offices to the mandates and programs of the OAS.

Real Property Strategy

The OAS has eight buildings with deferred maintenance needs in the estimated amount of USD 32 million, which far exceeds what the existing OAS budget can accommodate. Over the years, the Board has recommended that the OAS adopt an integrated real property strategy to address these deferred maintenance needs. The General Secretariat, in response, prepared a series of documents setting forth options to address deferred maintenance. However, no consensus emerged in the Permanent Council regarding any of these options.

The Board understands that the Office of General Services' Integrated Real Property Strategy (Strategy) was presented to the CAAP during 2013, and that it was largely rejected. The Strategy included key options such as the sale of the Casa del Soldado, the conversion of the Ruben Dario conference room into offices and rental of the Hall of Americas for private events.

The Board learned that only USD 2.4 million will be available for deferred maintenance projects in 2014-2018. At this rate, and ignoring inflationary costs increases or any other significant spending for future major building components such as elevators, roofing, heating and ventilation systems, it will take the OAS more than 30 years to address known deferred maintenance. Consequently, the Board does not find that the OAS is realistically addressing its deferred maintenance costs.

7. *The Board recommends that the OAS develop a deferred maintenance strategy that preserves the assets for on-going and future use.*

The Board would like to recognize OAS' efforts to maximize its use of OAS building space. Space utilization was optimized to free up 6,000 square feet of additional office space in the F Street building for rental. However, the OAS is limited in its ability to rent space because OAS is only allowed to rent to non-profit and international organizations. Also, if the OAS does rent the space but at lower than the market price, there is potential for the OAS to not receive sufficient rental income to meet the mortgage obligation for the F Street building.

The Board is aware that the historic property referred to as the Casa del Soldado is currently used as office space at less than capacity, and that the cost to maintain the property continues to far exceed the ability of the OAS to absorb it into its budget.

8. *The Board recommends that the OAS develop a fixed asset strategy (which considers the sale of under-utilized assets) that maximizes the use and investments in its fixed assets portfolio.*

Information Technology Infrastructure

The Board notes that IT is an essential enabler for the day-to-day operations of the OAS; in fact the IT infrastructure is used by all staff for operational purposes and for the delivery of technical programs. The Board acknowledges many enhancements including the development of several applications in 2013 resulting in administrative efficiencies, but is concerned about the continued reliance on an aging OASES platform and associated databases. The support for these customized off-the-shelf systems is no longer available from the companies that developed the software. This has required the hiring of consultants to support and maintain these systems. The Board does not believe that the reliance on an aging IT infrastructure is sustainable and requires immediate attention.

Cyber security and disaster recovery continue to be risks with current IT infrastructure. Without investment by OAS to improve and modernize the IT infrastructure, the organization will remain at risk of having potential losses of the use of the systems and data if a breach or disaster does occur within the OAS' IT infrastructure.

9. The Board recommends that the Member States fund a sustainable corporate enterprise system.

COMMENTS RELATING TO EXTERNAL AUDITS AND INSPECTOR GENERAL MATTERS

Financial Statement Audit Reports and Supporting Records

Ernst & Young LLP (E&Y) conducted the audits of the Fiscal Year 2014 financial statements and issued unmodified opinions on all of the funds and entities that it audited, with one exception being the Retirement and Pension Fund audit that was not complete as of the date of this report. Overall, E&Y reported that OAS' internal control environment regarding internal controls over financial reporting was effective.

Currently, the OAS issues seven financial statements and E&Y issues seven distinct audit opinions for OAS operations. This requires sizeable efforts and audit costs that may well exceed the benefits. The OAS could possibly receive the same benefits of independently ensuring that OAS has adequate financial reporting and internal control processes but be achieved at lower costs if audits were conducted on consolidated, combined or combining financial statements. The optimal condition would be to replace the existing seven audits with one consolidated audit that results in cost savings.

10. The Board recommends that the OAS analyze whether redefining the level or number of reporting entity (ies) subject to audit could achieve their objectives for accountability and reporting but at reduced cost savings.

Independent Auditors' Assessment of the Internal Control Environment

Overall, E&Y reported that OAS' internal control environment was generally effective. E&Y reported no material weaknesses or significant control deficiencies, but does intend to report to management various non-critical observations to strengthen the control environment around financial reporting. Specific areas that will be addressed deal with OAS fixed assets; IADB fixed assets; insufficient training; mandatory ethics training to all employees and contractors; and errors with the CareFirst Blue Cross Blue Shield claims; for the National Offices - inefficient use of OASES; fixed assets tracking; accounting for advances; bank reconciliations and payroll disbursements. The Board has reviewed these non-critical observations and has concluded that these deficiencies do not pose a significant threat to the control framework around financial reporting. These issues have been communicated to appropriate officials within the OAS and the Board suggests that actions be taken to address these issues.

Inspector General Role

The status and role of the Office of the Inspector General (OIG) within the OAS is important to the Board since the OIG is an essential safeguard to the assessment and maintenance of OAS' internal control environment.

Under Executive Order 95-05, The Internal Audit Function of the General Secretariat and the Office of the Inspector General, the OIG is charged with the responsibility of assisting the Secretary General and the governing bodies of the OAS in the monitoring and continuous improvement in the operations of the OAS. The work of the OIG is an important interface between the Board, external auditors, and the Secretary General.

OIG Cooperation and Coordination

The Inspector General consults regularly with management on issues arising from internal audits, reviews draft policies and procedures, and attends various OAS management meetings. The Board has observed an increased stability in the internal audit function over this past year and believes that the IG provides leadership in supporting the Secretary General through value-added assurance engagements.

The Board acknowledges the independence of the OIG is enhanced by a dual reporting relationship whereby the OIG reports to both the Secretary General and to the Permanent Council. The Board is satisfied that the OIG is sufficiently independent and objective.

2014 Internal Audit Activities

Based on our monitoring of the OIG's activities for 2014, the Board feels the internal audit function has demonstrated the provision of timely advice and value-added audit reports to the Secretary General. The audits selected displayed alignment to the key risks in the context of OAS' mandate. The external assessment of the OIG conducted this past year assured the Board that the internal audits partially conformed to the Institute of Internal Auditors (IIA) Standards. The Board believes that the suggestions for improvement included in the review will help to further strengthen the function's ability to provide timely strategic advice to the organization.

The Board monitored the performance of the internal audit function during the year and were pleased to conclude that the function was performed effectively and with due professional care. The OIG has, for the most part, completed the workload planned for the 2014. The Board notes that several projects in the OIG 2013 work plan were not completed until 2014, and one additional audit planned for 2014 has been carried forward to the 2015 work plan. The Board understands that the OIG periodically gets special requests for additional audits or investigations that may delay the delivery of planned projects. The Board appreciated the efforts of the OIG to adapt their work plan to accommodate these changes, and is hopeful that the OIG will complete all 2015 audit projects on a timely basis.

The Board has also noted that the OIG has experienced capacity challenges this year, but is encouraged with the strategy in place to recruit and retain the skills and knowledge needed for the audit function. Nevertheless, the Board is aware that retention of internal auditors remains an ongoing challenge and will continue to monitor the capacity of the function.

The Board reviewed all internal audit findings to gain insight into strengths and weaknesses of the organization's governance, internal control framework and risk management strategies. The Board also looked at the management responses to these audits to learn how management intends to address issues, and tracked their progress in doing so through follow-up exercises.

Although audit work continues to identify areas where existing management practices need to be strengthened, the Board is encouraged that management is embracing the OIG's recommendations as a tool to help achieve objectives in an environment of shrinking resources.

Follow-up on Management Action Plans

The Board takes seriously follow up on management action plans, and is pleased the OIG allocated a great deal of time and effort in this area during 2014. At December 31, 2014, 91 recommendations were outstanding; of which

51 were carried forward from previous fiscal years. Although progress has been made, the Board continues to be concerned about the timeliness of implementation of recommendations. The Board encourages management to continue its efforts towards implementing corrective action plans on a timely basis.

2015 OIG Work Plan

The Board reviewed the proposed 2015 risk-based audit plan. Annually the OIG performs a risk assessment to identify areas to audit. During the planning process, the OIG considers recommendations made by the Board of External Auditors; resolutions from Member States; referrals from other sources; and areas internally identified as high risk. The Board encourages the OIG to continue to focus on areas with a high degree of risk and/or those with the highest potential for increasing efficiency, economy, and effectiveness within the OAS.

COMMENTS RELATING TO THE BOARD RECOMMENDATIONS

The Board would like to acknowledge the efforts made during 2014 by OAS to develop and implement solutions for two important issues discussed by the Board in the 2013 report. In particular, SAF actions resulted in improvements made to the quarterly reporting process and in the quality of the data disclosed in the financial statements related to the retirement and pension plan.

Regarding the improvements to the quarterly reporting process, SAF worked extensively with several Member States and members of the CAAP to refine the content in the quarterly report by incorporating new requirements established in the budget and omnibus resolution. Regarding the improvements to the OAS Actuarial Report, OAS management directed its actuary Buck Consultants to incorporate a sensitivity analysis into the 2014 actuarial report, improving the quality of the information OAS' provides regarding its pension and retirement fund.

The following table presents a listing of current year recommendations and the number of years that the Board has made a similar recommendation. It is provided to assist the Member States with a history of the recommendation's activity, and to communicate the urgency of the matters to be addressed.

Current Board Recommendations	Original, similar recommendation and the year it was first presented	Total Years
1. <i>The Board recommends that the General Assembly establish a budget that addresses the operational and strategic needs of the organization.</i>	2002 – Given the need to address prior-year Board recommendations that were constrained by available budgetary resources, the Board recommends that the Secretary General propose a review of the \$73.7 million quota “cap” and the OAS governing bodies reexamine the quota allocation process.	13
2. <i>The Board recommends that the OAS abide by resolution AG/RES 2157 (XXXV-O/05), as amended, and associated requirements on Member States requiring timely payment of quotas.</i>	2014	1
3. <i>The Board recommends that the OAS consider adding additional measures regarding non-payment as originally introduced in (but not limited to) Annex B of the resolution AG/RES 1757 (XXX-O/00) “Measures to Encourage the Timely Payment of Quotas”.</i>	2010- In the past, the Board has advocated for the consideration of financial penalties for late payment of quotas. Beginning in 2014, the Board recommends consideration of financial and/or non-financial penalties.	4
4. <i>The Board recommends that the OAS discontinue early payment discounts.</i>	2010- As advocated in the past, the Board feels strongly that the practice of allowing discounts for early payment of quotas should be abandoned.	4
5. <i>The Board recommends that the General Assembly approve the necessary changes to the General Standards relating to personnel (Chapter 3).</i>	2013	2

Current Board Recommendations	Original, similar recommendation and the year it was first presented	Total Years
6. <i>The Board recommends that the OAS develop a results-based management structure that aligns with the mandates and priorities of the organization.</i>	2013	2
7. <i>The Board recommends that the OAS implement a deferred maintenance strategy that preserves the assets for on-going and future use.</i>	2007- The Board recommends that OAS agree upon a real property and capital plan to maximize the potential of OAS' historic properties. As part of this strategy, OAS should immediately take action to sell the building at 16th Street and Euclid Street and to re-locate the Inter-American Defense Board personnel. The use of the proceeds from this sale should be restricted to capital investment in other existing OAS properties. Part of this plan should include opportunities for fundraising outside of the normal quota structure.	8
8. <i>The Board recommends that the OAS develop a fixed asset strategy (which considers the sale of under-utilized assets) that maximizes the use and investments in its fixed assets portfolio.</i>	2007- The Board recommends that OAS agree upon a real property and capital plan to maximize the potential of OAS' historic properties. As part of this strategy, OAS should immediately take action to sell the building at 16th Street and Euclid Street and to re-locate the Inter-American Defense Board personnel. The use of the proceeds from this sale should be restricted to capital investment in other existing OAS properties. Part of this plan should include opportunities for fundraising outside of the normal quota structure.	8
9. <i>The Board recommends that the Member States fund a sustainable corporate enterprise system.</i>	2014	1
10. <i>The Board recommends that the OAS analyze whether redefining the level or number of reporting entity (ies) subject to audit could achieve their objectives for accountability and reporting but at reduced cost savings.</i>	2013	2

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SECTION II

Financial Statements of the Organization of American States (OAS)

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MANAGEMENT DISCUSSION AND ANALYSIS (MD&A)

This section presents an overview of the financial results of the General Secretariat and a status report on other management activities. Where possible, information is presented on a comparative basis.

EXECUTION OF THE 2014 REGULAR FUND PROGRAM-BUDGET

Approved Levels

For 2014, the General Secretariat was authorized to execute up to USD 83.0 million for Regular Fund activities, through resolution AG/RES. 1 (XLV-E/13), showing a slight budget decrease of USD 0.9 million when compared to 2013.

The funding for the year amounted to approximately USD 73.5 million (see Table 1). The primary source of financing corresponds to quota assessments established to member states.

2014 BUDGET SUMMARY
(IN THOUSANDS OF USD)

TABLE 1

Appropriations	Modified	Executed
Personnel	51,038.3	51,038.3
Non-personnel	31,939.8	31,725.8
	<u>82,978.1</u>	<u>82,764.1</u>
Sources of Financing	Projected	Actual
Quota Assessment	80,552.0	70,586.7
Quota arrears	-	248.1
Administrative and Technical Support	1,626.0 ^(A)	1,500.0
Other Income	800.1 ^(B)	1,165.0
	<u>82,978.1</u>	<u>73,499.8</u>

^(A) ICR collection from Specific Funds (USD 1,500) and OAS/DCF (USD 126).

^(B) Includes income from interest and miscellaneous revenue.

Quota Payments

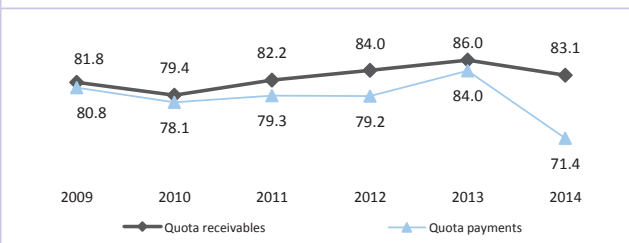
OAS General Standards require member states to pay their quota assessment in full on January 1st of the corresponding fiscal year; otherwise, in order to be considered current they are required to negotiate a payment plan with the General Secretariat of the OAS (GS/OAS). Member states that paid their quota assessment by March 31, 2014 were entitled to the following discounts: 3% of the amount paid by January 31; 2% of the amount paid by the last day of February; and 1% of the amount paid by March 31. In 2014, USD 533.9 thousand was credited in discounts to member states for prompt payment, applied to their 2015 assessment.

At the beginning of 2014, the GS/OAS had USD 83.1 million in quota receivable, USD 81.1 million from current quota and USD 2.0 million for quotas in arrears. By year-end, the GS/OAS received USD 71.4 million towards this receivable (Figure 1). From this amount, USD 0.3 million were applied to quotas in arrears. Creating a gap of USD 11.7 million between quota receivable and quotas payments. By January 31, 2015 the GS/OAS received payments from member states of USD 29.9 thousand towards this gap.

Quota assessment to member states remained at the same level as of 2012 and 2013 at USD 81.1 million (Figure 2).

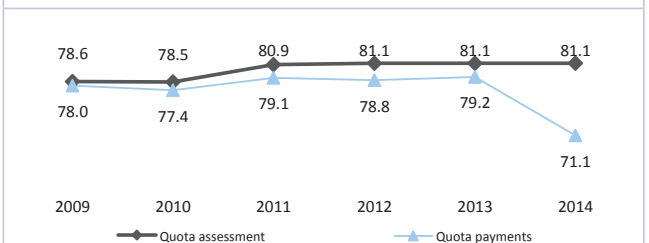
QUOTA RECEIVABLE VERSUS QUOTA PAYMENTS (CURRENT AND ARREARS)
AS OF DECEMBER 31
(IN MILLIONS OF USD)

FIGURE 1



QUOTA ASSESSMENT VERSUS QUOTA PAYMENTS (CURRENT)
AS OF DECEMBER 31
(IN MILLIONS OF USD)

FIGURE 2

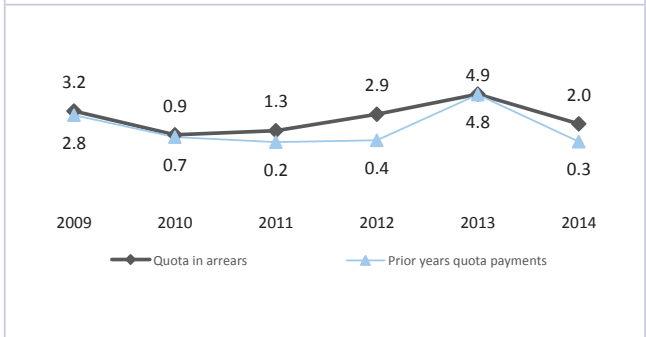


Current quota payments of USD 71.1 million decreased in 2014 when compared to USD 79.2 million in 2013.

The gap in quota in arrears and payments has increased from USD 0.1 million to USD 1.7 million in 2013 and 2014, respectively. Shown on Figure 3.

At year-end, there were twenty seven “current” member states, one member state “considered current” and six member states “not current” with respect to payments of their assessment to the Regular Fund. These categories are established through resolution AG/RES. 1757 (XXX-O/00)

QUOTA IN ARREARS VERSUS QUOTA PAYMENTS AS OF DECEMBER 31 (IN MILLIONS OF USD) **FIGURE 3**



Budgetary Execution

At the end of the fiscal year, USD 82.76 million (99.73%) of the approved budget had been executed. Execution for personnel cost amounted to USD 51.04 million. Execution for non-personnel cost amounted to USD 31.72 million. Figure 4 presents the distribution of budgetary execution by personnel and non-personnel object of expenditures. Approximately USD 0.22 million (0.27%) remained unobligated at the end of the year.

As of December 31, 2014, there was USD 2.1 million in outstanding obligations. These outstanding obligations are mainly attributed to the Building Management and Maintenance (USD 998.9 thousand), the Department of Human Development and Education (USD 338.6 thousand) and the OAS Network and IT infrastructure services (USD 150.1 thousand).

BUDGETARY EXECUTION BY PERSONNEL AND NON-PERSONNEL CATEGORY AS OF DECEMBER 31, 2014 (IN MILLIONS OF USD AND PERCENTAGES) **FIGURE 4**

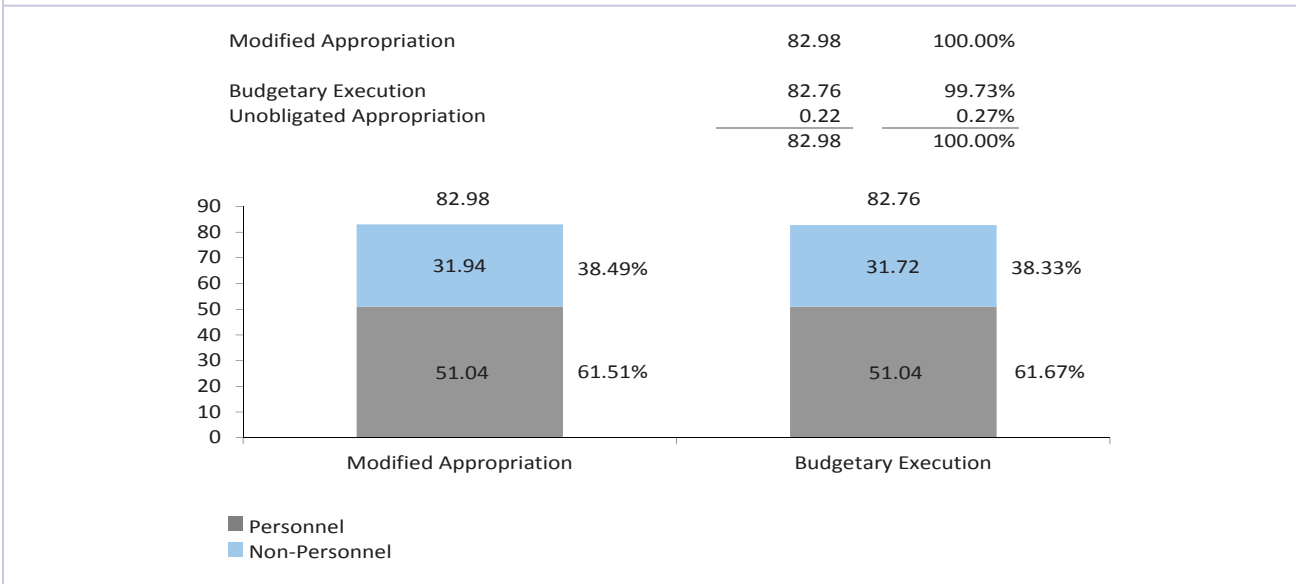
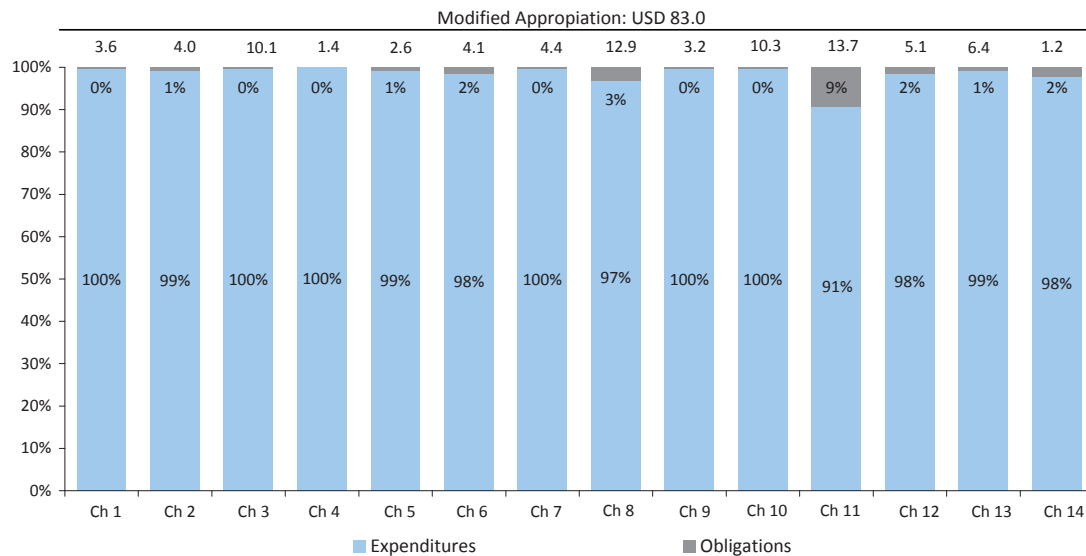


Figure 5 provides detailed budgetary execution by Chapter, segregated by expenditures and obligations.

BUDGETARY EXECUTION BY CHAPTER
AS OF DECEMBER 31, 2014
(IN MILLIONS OF USD AND PERCENTAGES)

FIGURE 5

**Legend:**

Chapter 1 - Secretary General
Chapter 2 - Assistant Secretary General
Chapter 3 - Autonomous and/or Decentralized Entities
Chapter 4 - Other Entities and Dependencies
Chapter 5 - Secretariat for Legal Affairs
Chapter 6 - Secretariat for Multidimensional Security
Chapter 7 - Secretariat for Political Affairs
Chapter 8 - Executive Secretariat for Integral Development
Chapter 9 - Secretariat for External Relations
Chapter 10 - Secretariat for Administration and Finance
Chapter 11- Basic Infrastructure and Common Costs
Chapter 12- Conferences and Meetings Management
Chapter 13- Offices and Units of the General Secretariat in the Member States
Chapter 14- Compliance Oversight Management Bodies

Expenditures	Obligations
3.6	0.0 *
4.0	0.0 *
10.0	0.0 *
1.4	-
2.6	0.0 *
4.0	0.1
4.4	0.0 *
12.4	0.4
3.2	0.0 *
10.2	0.0 *
12.4	1.3
5.0	0.1
6.3	0.0 *
1.1	0.0 *
80.7	2.1

* Although obligations show zero due to rounding in millions, this corresponds to obligations of USD 15 thousand in Chapter 1, USD 38 thousand in Chapter 2, USD 29 thousand in Chapter 3, USD 20 thousand in Chapter 5, USD 15 thousand in Chapter 7, USD 11 thousand in Chapter 9, USD 45 thousand in Chapter 10, USD 46 thousand in Chapter 13 and USD 26 thousand in Chapter 14.

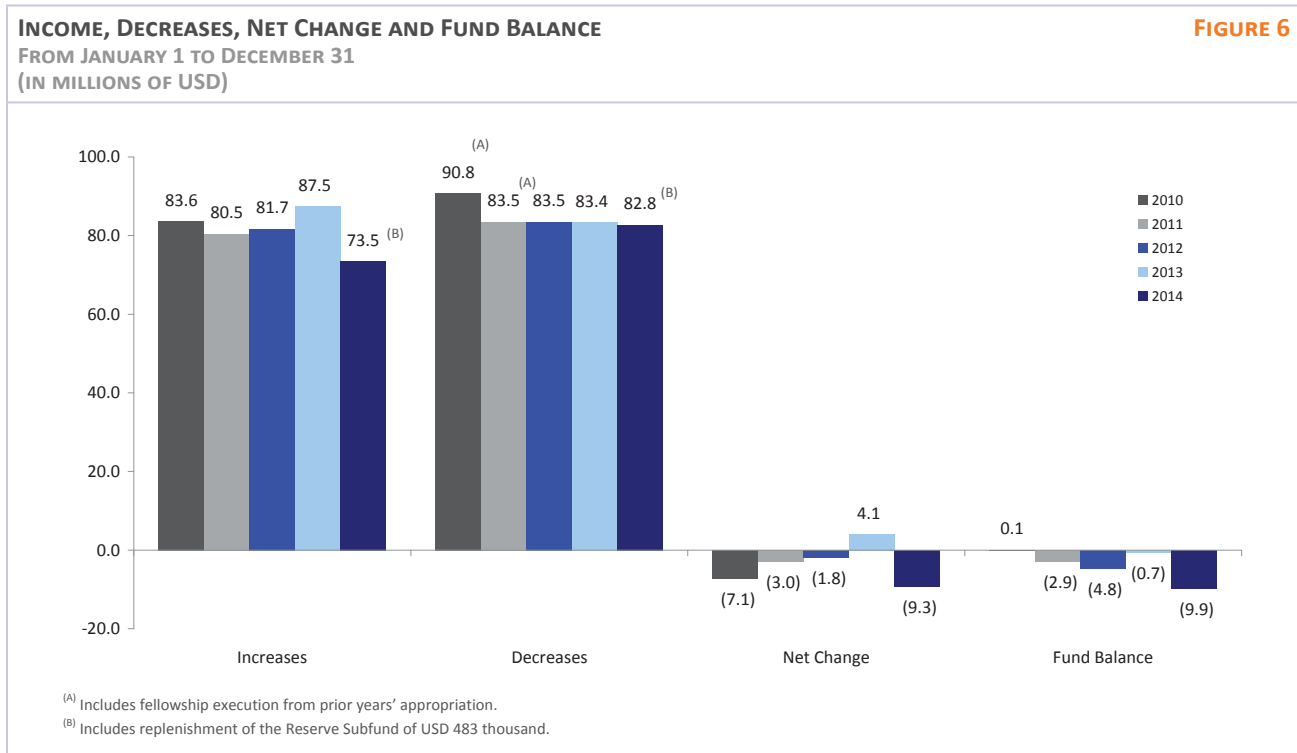
Measures Taken for the 2014 Budget Execution

A reduction in the Regular Fund execution to USD 82.8 million (USD 0.2 million below the approved level) was chiefly the measure taken through year-end to ensure that the fund balance deficit would not exceed the amount of outstanding quotas at year-end, as well as to guarantee that personnel execution remained within the authorized limit and that financial resources in the Regular Fund and Fund for Indirect Cost Recovery (ICR) were sufficient to meet costs.

Regular Fund Financial Position

As of December 31, 2014, the Reserve Subfund ended with a USD 9.9 million deficit balance (see Figure 6) which is backed by USD 11.7 million of outstanding quota receivables. During the year, the Regular Fund recorded increases of USD 73.5 million, which represents a decrease of 16% when compared to 2013.

The level of decreases slightly decreased to USD 82.8 million when compared to the past three years. Lastly, the Regular Fund's net change was negative during 2014, mainly attributed to the outstanding quota receivables.



Regular Fund Liquidity Situation

The Regular Fund began the year with a cash balance of USD 8.4 million, decreasing to USD 0 by the end of the year. At the end of December 31, the ending cash balance would have ended with a USD 7.6 million deficit; however, this was covered with a temporary cash loan from the OAS Treasury Fund as approved by the Permanent Council CP/RES. 1034 (1984/14).

Given that not all 2014 and 2015 quota payments from member states were received during the first quarter of 2015 and only two payment plans were received and approved, the General Secretariat has projected that the Regular Fund will have insufficient cash resources to meet its budgeted expenditure commitments during the second semester of 2015. As a result, on April 15, 2015 the Permanent Council, through Resolution CP/RES. 1046 (2013/15), extended until January 31, 2016 the authorization granted to utilize the resources of the OAS Treasury Fund to enable the General Secretariat to cover budgeted Regular Fund expenditures for fiscal year 2015.

OAS DEVELOPMENT COOPERATION FUND (OAS/DCF)

New Developments

At the 2014 General Assembly, Member States approved a new structure for FEMCIDI and at the same time changed the name to Development Cooperation Fund (OAS/DCF).

The new structure allows for a 3 year program cycle with focus on one area of action, and up to four corresponding programs per cycle.

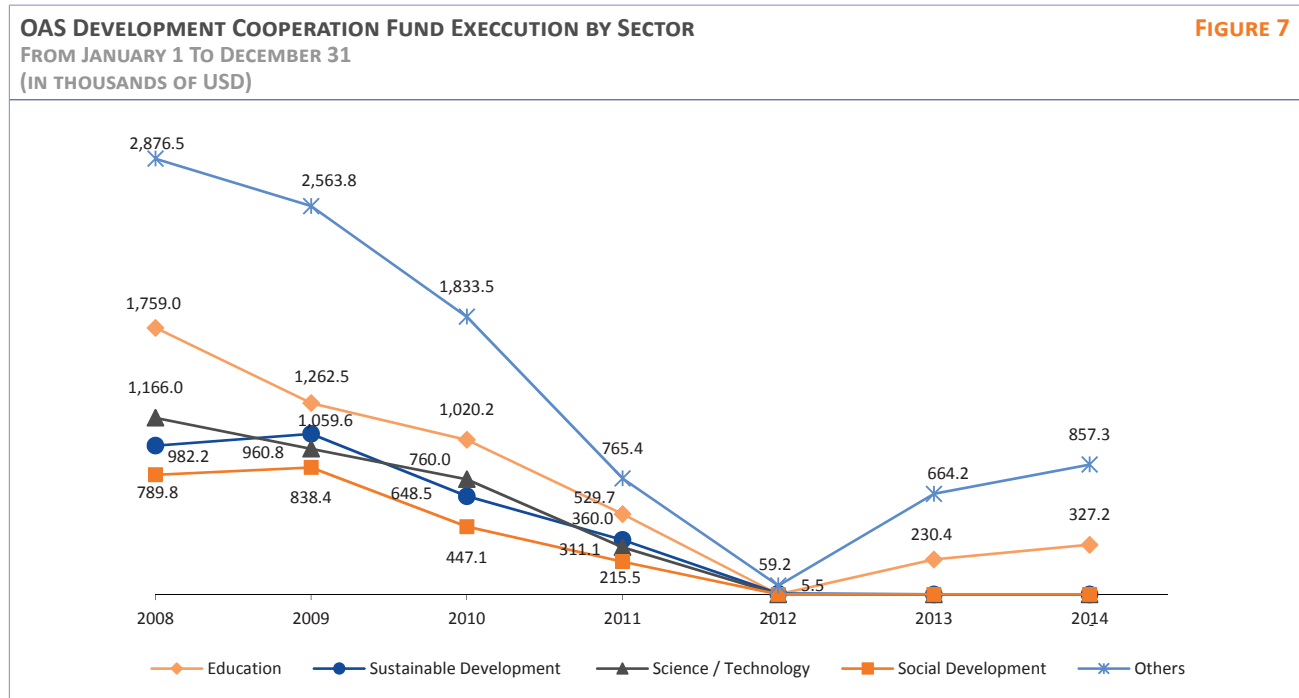
Likewise, more emphasis has been placed on monitoring and evaluation with the application of a results-based approach.

2014 PROJECT PROPOSAL BY SECTOR TABLE 2

Sectors	Number of Projects
Education	0
Social Development	0
Sustainable Development	0
Science & Technology	0
Trade	0
Culture	1
Democracy	0
Tourism	1
Integral Development	0
Total	2

OAS Development Cooperation Fund Execution

Ten projects approved under the previous OAS/DCF structure are currently under implementation with end dates in 2015 and 2016. Meanwhile, the implementation of the new structure has begun in earnest. The area of action approved by member states for the 2014- 2017 program cycle is social development and the creation of productive employment. The Management Board of the Inter-American Agency for Cooperation and Development (MB/IACD) has allocated USD 3.2 million for the funding of programs in Social Inclusion/ Social Protection and Productive Employment with the participation of 21 countries. It is expected that execution will begin during May, 2015



Pledges and Payments

Voluntary pledges and payments to OAS/DCF have seen a drastic reduction over the last five years from USD 6.2 million dollars in 2008 to over USD 0.6 million in 2014. At year-end, payments of pledges were received from nineteen member states totaling USD 658,553 (Table 3).

MEMBER STATES PAYMENTS TO OAS/DCF
FROM JANUARY 1 TO DECEMBER 31, 2014
(IN USD)

TABLE 3

Member States	Payment	Member States	Payment
Antigua & Barbuda	13,976	Guyana	5,100
Argentina	81,612	Honduras	8,010
Bahamas	20,000	Jamaica	10,000
Barbados	32,800	Mexico	100,000
Chile	113,000	Nicaragua	6,000
Colombia	50,000	Panama	39,600
Costa Rica	29,462	Peru	70,113
Dominica, Commonwealth of	5,100	Uruguay	15,000
Ecuador	16,680	Venezuela	10,000
El Salvador	32,100		
		Total Member States Payments	658,553

SPECIFIC FUNDS

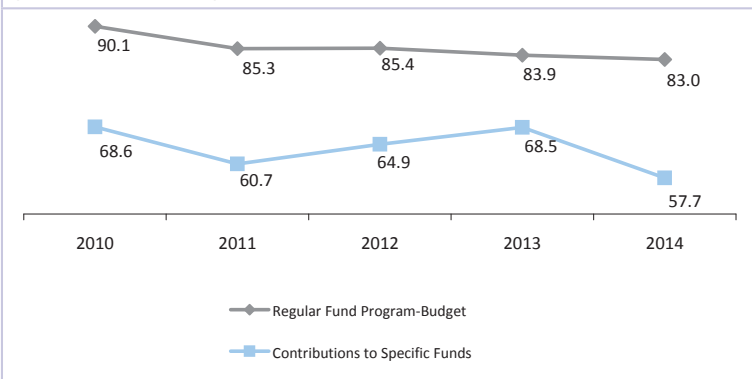
As defined by the General Standards that Govern the Operations of the General Secretariat, “Specific Funds are made up of special contributions, including those received without purposes and limitations specified by the donor, from member states and permanent observer states of the Organization and from other member states of the United Nations, as well as from individuals or public or private institutions, whether national or international for the execution and or strengthening of development cooperation activities or programs of the General Secretariat and other organs and entities of the Organization in accordance with agreements and contracts entered into by the General Secretariat in exercise of the powers conferred under the Charter”.

Contributions to Specific Funds

Cash contributions to Specific Funds amounted to USD 57.7 million in 2014 (Figure 8) compared to USD 68.5 million in 2013, decreasing by USD 10.8 million, or 15.8%.

The three major contributors during 2014 (Table 4) were the United States with USD 18.6 million, or 32.2% of total contributions, followed by Canada with USD 10.3 million, or 17.8%, and the United Nations with USD 4.9 million, or 8.4%. From the USD 57.7 million contributions in 2014, 66.7% were received from member states, 19.1% from permanent observers and 14.2% from other donors.

REGULAR FUND BUDGET VERSUS SPECIFIC FUND CONTRIBUTIONS FIGURE 8
FROM JANUARY 1 TO DECEMBER 31
(IN MILLIONS OF USD)



When compared to 2013, member states contributions decreased by 12.8%, mainly due to lower contributions from the United States and Canada. Overall contributions from permanent observers decreased compared to 2013 levels by 35%, primarily due to lower contributions from Netherlands, the European Union and Sweden.

Contributions from institutions and other donors (i.e., non-member states and non-permanent observers) increased by 9.5%.

**TOP 15 DONORS TO SPECIFIC FUND
FROM JANUARY 1 TO DECEMBER 31, 2014
(IN THOUSANDS OF USD)**

TABLE 4

	Member States	Permanent Observers	Others	TOTAL	%
United States	18,557.8	-	-	18,557.8	32.2%
Canada	10,272.4	-	-	10,272.4	17.8%
United Nations	-	-	4,856.2	4,856.2	8.4%
Netherlands	-	4,203.7	-	4,203.7	7.3%
Colombia	3,225.5	-	-	3,225.5	5.6%
Mexico	2,940.4	-	-	2,940.4	5.1%
European Union	-	1,905.3	-	1,905.3	3.3%
National Commission for Space Activities	-	-	1,165.0	1,165.0	2.0%
Paraguay	708.4	-	-	708.4	1.2%
Germany	-	688.6	-	688.6	1.2%
Denmark	-	684.2	-	684.2	1.2%
Norway	-	618.3	-	618.3	1.1%
Argentina	588.4	-	-	588.4	1.0%
Panama	508.3	-	-	508.3	0.9%
Multiple Funding Sources	1,651.3	2,899.8	2,198.2	6,749.2	11.7%
TOTAL	38,452.5	10,999.9	8,219.4	57,671.7	100.0%
Percentage by donor type	66.7%	19.1%	14.2%	100.0%	

2014 Specific Funds Expenditures

Expenditures totaled USD 58.4 million for Specific Funds during the fiscal year (Table 5), this amount is 6% lower than the previous year. Of the OAS programmatic pillars, multidimensional security, democracy and governance, and integral development accounted for 83.2% of Specific Funds expenditures in 2014.

Within multidimensional security, the Executive Secretariat of the Inter-American Drug Abuse Control Commission (CICAD) (63D) incurred USD 8.9 million (15.2%). Drug Demand Reduction is one of the activities with the highest amount of expenditures within the CICAD.

The Department of Sustainable Democracy and Special Missions (73D), within democracy and governance, incurred USD 7.1 million, or 12.1% of the Specific Funds total. Within this Department, the project with the most significant amount of expenditures was the Mission to Support the Peace Process in Colombia (OAS/MAPP).

The Department of Sustainable Development (83D), which forms part of integral development, incurred USD 8.5 million (14.6%). The project of Sustainable Management at La Plata Basin is the activity that has incurred the largest expenditure within this Department.

Audits of Specific Fund Projects

The General Secretariat is required to conduct external financial audits of Specific Fund projects when stipulated in donor agreements. During 2014, three financial audits were coordinated for the following programs:

- Chapter 3 - Principal and Specialized Organs
Monitoring of the Situation of the Right of Freedom of Expression in the Americas, for the period June 12, 2012 to February 28, 2014 (Switzerland). The auditor's opinion was unqualified (clean opinion).
- Chapter 5 – The Secretariat for Legal Affairs
Judicial Facilitators Program in Central America, for the period January 1, 2013 to December 31, 2013 (The Netherlands). The auditor's opinion was unqualified (clean opinion).
- Chapter 7 - The Secretariat for Political Affairs
Basket Fund – Mission to Support the Peace Process in Colombia, for the period January 1, 2013 to December 31, 2013 (MAPP Basket Fund donors). The auditor's opinion was unqualified (clean opinion).

**SPECIFIC FUNDS EXPENDITURES BY CHAPTER AND PROGRAMMATIC PILLAR
FROM JANUARY 1 TO DECEMBER 31, 2014
(IN THOUSANDS OF USD AND PERCENTAGES)**

TABLE 5

Chapter	Programmatic Pillars								Grand Total	%
	Democracy and Governance	Multidimensional Security	Integral Development	Human Rights	Support for the Member States	Policy Direction	Administration	Infrastructure and Common Costs		
Ch 6	-	15,223.2	-	-	-	-	-	-	15,223.2	26.0%
Ch 7	14,465.8	-	-	-	-	-	-	-	14,465.8	24.8%
Ch 8	-	-	14,151.3	-	-	-	-	-	14,151.3	24.2%
Ch 3	-	-	29.3	6,366.2	-	-	-	-	6,395.5	10.9%
Ch 5	4,706.8	-	-	-	-	-	-	-	4,706.8	8.1%
Ch 9	-	-	-	-	45.6	888.0	-	-	933.5	1.6%
Ch 12	-	-	-	-	671.1	-	-	-	671.1	1.2%
Ch 10	-	-	-	-	-	-	604.1	-	604.1	1.0%
Ch 13	-	-	-	-	472.0	-	-	-	472.0	0.8%
Ch 1	-	-	-	-	316.9	36.4	-	-	353.3	0.6%
Ch 2	-	-	-	-	0.9	148.6	-	-	149.5	0.3%
Ch 11	-	-	-	-	-	-	-	102.8	102.8	0.2%
Ch 14	-	-	-	-	-	21.8	-	-	21.8	0.0%
Other	-	-	12.2	-	29.1	-	-	153.6	195.0	0.3%
Total	19,172.7	15,223.2	14,192.9	6,366.2	1,535.7	1,094.8	604.1	256.4	58,445.9	
%	32.8%	26.1%	24.3%	10.9%	2.6%	1.9%	1.0%	0.4%		100.0%

Chapter 1 - Office of the Secretary General	Chapter 9 - Secretariat for External Relations
Chapter 2 - Office of the Assistant Secretary General	Chapter 10 - Secretariat for Administration and Finance
Chapter 3 - Principal and Specialized Organs	Chapter 11 - Basic Infrastructure and Common Costs
Chapter 5 - Secretariat for Legal Affairs	Chapter 12 - Conferences and Meetings Management
Chapter 6 - Secretariat for Multidimensional Security	Chapter 13 - Offices and Units of the General Secretariat in the Member States
Chapter 7 - Secretariat for Political Affairs	Chapter 14 - Compliance Oversight Management Bodies
Chapter 8 - Executive Secretariat for Integral Development	

SERVICE AND REVOLVING FUNDS

The OAS manages various activities through Service Accounts, allowing it to handle certain administrative functions not directly related to donor agreements or Trust Funds. The Service Accounts include the Building Management and Maintenance, Tax Equalization, Parking Services and Indirect Cost Recovery accounts, among others.

Building Management and Maintenance

This account is established for the purpose of administering costs related to the mortgage, management and maintenance of OAS buildings. The main source of income for this account is rental income for office space in the F Street Building (GSB) charged to outside organizations.

Parking Services

The purpose of this account is to administer garage maintenance and partially subsidize transportation costs for eligible employees. Parking fees deducted from employees' payroll finance this account which at year-end had an ending fund balance of approximately USD 0.2 million.

Tax Equalization

This account is established to reimburse eligible employees of the General Secretariat who are required to pay income taxes on their OAS income. These reimbursements are sponsored by their corresponding member state imposing said requirement. When the tax equalization account ends with a deficit during the year, a temporary inter-fund receivable account is recorded to cover this deficit from the Regular Fund. At year-end, the Tax Equalization account had a fund balance deficit of USD 3.7 million.

Indirect Cost Recovery (ICR) from Specific Funds

On May 23, 2007, the Permanent Council approved Resolution CP/RES. 919 (1597/07), which amended Articles 78 and 80 of the General Standards to establish a clear policy for the General Secretariat regarding the recovery of

direct and indirect costs for projects funded by Specific Funds and Trust Funds. On May 29, 2007, the Secretary General, through Executive Order 07-01 (later revised on December 20, 2007) issued organizational definitions of direct and indirect costs, and required indirect cost recovery percentages for grant agreements with member states (11%) and other contributors (12%). CAAP members felt the need to differentiate ICR from contributions received from member states as compared to other contributors, thus approved different ICR rates for each of these groups.

The ICR policy allows the GS/OAS to recover indirect costs from Specific Fund activities in a centralized manner. Indirect costs are those incurred to support Specific Fund activities that cannot be easily attributed to those activities. For example, indirect costs related to Specific Fund activities include salaries of personnel in the accounting or the external relations function of the GS/OAS.

Starting in 2013, the Fund for ICR is administered in a similar manner as the Regular Fund, with a program-budget approved by the OAS General Assembly.

In 2014, ICR income decreased compared to 2013 as a result of lower contributions to Specific Funds. ICR inflows totaled USD 6.1 million while ICR outflows totaled USD 6.4 million, resulting in a negative balance of USD 0.3 million in the ICR Operations Subfund (ICROS) at year-end. After the addition of USD 0.7 million from the ICR Reserve Subfund (ICRRS), the Fund for ICR had a total fund balance of USD 0.4 million.

The Fund for ICR transferred USD 1.5 million to the Regular Fund in 2014.

SCHOLARSHIPS

The OAS General Secretariat's Department of Human Development and Education (DHDE) successfully completed the process of awarding new academic scholarships corresponding to the 2015/2016 cycle.

In November 2014, a total of 80 new scholarships were awarded for graduate and undergraduate studies leading to a degree. These corresponded to the academic cohort 2015-2016 and programs were to commence between January 2015 and March 2016 and were estimated to cost USD 3,389,800 over three fiscal years. Financing of the cost of the program is spread out over three fiscal years, consistent with the standard period to complete two academic years covered by the OAS Academic Scholarship Program. The cost of proposed graduate scholarships to a self-placed non OAS consortium university did not exceed one-third of available 2015 Regular Fund budget, and the number of students going to any one member state was below 40%. The selection took place under the guidelines established by the Manual of Procedures¹. As of March 16, 2015 a total of 39 scholarship recipients have started their academic programs and are receiving OAS benefits. The remainder awardees of the 2015-2016 academic cohort will commence classes during 2015 and up to March 2016.

Of the 76 selected awardees from the prior 2014-2015 academic cycle, there were 10 declinations and a total of 66 scholarships signed their contracts with SG/OAS in order to start receiving benefits. Two of them (Bolivia and Chile) declined their scholarships after the start of their studies, consequently SG/OAS requested reimbursement. One scholarship recipient from Guatemala declined before starting the program and no reimbursement was requested. As of March 16, 2015, a total of three scholarship recipients from cohort 2014-2015 have concluded their scholarships with the SG/OAS. The others are enrolled in their program of study and are projected to conclude their scholarships in December 2016. In summary a total of 138 scholarship recipients from cohorts 2013-2014; 2014-2015 and 2015-2015 are pursuing studies and receiving SG/OAS benefits.

DHDE continues its efforts to expand higher education opportunities for students through academic scholarships using partnerships with universities throughout the Hemisphere. As of December 2014, the DHDE had 145

¹ Approved by member states through General Assembly Resolution AG/RES. 2353 (XXXVII- 0/07) of June 2007.

universities in the OAS consortium in 19 countries. Through partnerships with university networks outside the consortium, DHDE could reach about 1,000 educational institutions. Agreements with these universities produce millions of dollars in savings through tuition waivers, reductions and other benefits. Similarly, direct placement of our scholars by DHDE personnel continues to produce cost savings in placement fees.

The Professional Development Scholarships program (PDSP) grew from 319 scholarships granted in 2013 to 848 scholarships granted in 2014.

The Educational Portal of the Americas (PEA) offered 50 virtual courses through which 2,659 people were trained in the areas of education, public administration, sustainable tourism, gender issues, and electoral observation. Also, the Educational Portal of the Americas expanded its network of registered users to over 180,000. Additionally, the Educational Portal of the Americas partnered with other OAS departments and outside agencies and organizations to jointly develop courses, support virtual learning communities, and present awareness programs on technology and innovation in education to several member states.

In 2010, member states approved a new initiative, “Partnership for Education and Training Programs” or PAEC by its acronym in Spanish. This program represents an additional mechanism to leverage funding from partnering institutions to further higher education in the Hemisphere. OAS funding in the amount of USD 500,000 for 2014 was allocated from the regular Academic Scholarship Program to work with member state and observer governments and institutions to provide scholarships for OAS member state citizens to study in recognized and accredited universities and institutions.

In 2014, 1,453 scholarships were offered and 1,145 scholarships granted under this Program which included undergraduate degrees, master’s degrees or post-graduate certificate programs. In most cases PAEC Agreements required no monetary contribution by the OAS, rather in-kind contributions. It is important to highlight that our major partners gave substantial contributions in 2014; the Coimbra Group of Brazilian Universities (GCUB) contributed 500 scholarships and the National Council of Science and Technology (CONACYT) of Mexico contributed 280 scholarships.

DHDE/OAS continues to work with its network of regional partners for the advancement of ICT-supported education which has provided the OAS with a greater presence in the region in the area of knowledge-sharing and access to quality higher education in innovation in Education.

Despite budgetary reductions over the past 5 years, the Scholarship Programs continue to be effective and efficient through the streamlining of work processes, innovative approaches to raising in-kind contributions, the expansion of outreach programs, and the knowledge and experience DHDE personnel bring to their jobs. Together with strategic partners, DHDE has been able to maintain and increase the number of scholarships awarded each year and has provided access to quality, affordable educational opportunities to thousands of citizens of the hemisphere, thus contributing to the development priorities identified by OAS member states.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

The General Assembly approved the administration of the funds under its purview, to the General Secretariat and the Executive Secretariat for Integral Development (SEDI), and granted autonomy to certain organizations, agencies and/or entities.

During the years 2014 and 2013, the administration of the OAS entities contained in this report was divided as follows: the General Secretariat was responsible for financial administration of the Regular Fund, Specific Fund projects and Service and Revolving Funds. The SEDI was responsible for the financial administration of the OAS Development Cooperation Fund (OAS/DCF) funds. The Leo S. Rowe Pan American Fund was under the administrative responsibility of SEDI and its treasury was under the General Secretariat. The Inter-American Defense Board received contributions from the OAS but operated administratively as an autonomous entity. The Retirement and Pension Fund conducts a separate independent audit which is included in this publication under Section IV.

According to the separation of administrative responsibility mentioned above, the annual audit book for year 2014 is divided into four sections: Section I relates to the comments and recommendations by the Board of External Auditors to improve operating procedures and internal controls; Section II incorporates the financial statements of the funds administered by the General Secretariat; Section III incorporates the financial statements of entities related to the OAS that are administratively autonomous; and Section IV reflects the financial statements of the Retirement and Pension Fund.

As reflected in Section II, the General Secretariat has prepared and is responsible for the integrity of the financial data included in the accompanying financial statements. The combining statements for the Regular Fund, OAS/DCF, Specific Funds and Service and Revolving Funds have been prepared in conformity with accounting practices prescribed by the Budgetary and Financial Rules of the Organization, which include the financially oriented General Standards that Govern the Operations of the General Secretariat and other provisions approved by the General Assembly. The accounting practices followed by the General Secretariat for these statements differ in certain respects from accounting principles generally accepted in the United States of America customarily applied in the presentation of financial statements. A description of the significant differences with these principles is set forth in Note 2 to the combining financial statements.

The General Secretariat maintains an accounting system and related controls to provide reasonable assurance that financial records are reliable for preparing financial statements. The accounting system includes internal controls to provide assurance that proper procedures and methods of operations are used to implement plans, policies and directives of the General Secretariat.

In addition, the Board of External Auditors, consisting of three members elected by the General Assembly, is authorized to audit all accounts, funds, and operations of the Organization. The Board of External Auditors has approved the engagement of the services of the independent accounting firm Ernst & Young LLP, to audit the financial statements. Ernst & Young LLP, auditing procedures include a consideration of internal controls and selected tests of transactions and records. These auditing procedures are intended to provide a reasonable level of assurance that the financial statements are fairly stated in all material respects. The Board periodically meets with the independent auditors, officials of the General Secretariat, and internal auditors to review and evaluate accounting, auditing and financial reporting activities and responsibilities. The Board of External Auditors, the independent auditors, as well as the internal auditors, have unlimited access to all records maintained by the General Secretariat. For the Regular, OAS/DCF, Specific and Service and Revolving Funds, the Leo S. Rowe Pan American Fund, Trust for the Americas, Rowe Memorial Benefit Fund, and the OAS Medical Benefits Fund, the General Secretariat acts as Treasurer and in that capacity has prepared those financial statements, and is responsible for the integrity of the data contained therein.

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CHAPTER 2

Regular, OAS Development Cooperation Fund (OAS/DCF),
Specific and Service and Revolving Funds

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REPORT OF INDEPENDENT AUDITORS

The Board of External Auditors
Organization of American States

We have audited the accompanying combining financial statements of the Organization of American States (the Organization) Regular Fund, OAS Development Cooperation Fund, Specific Funds and Service and Revolving Funds, which comprise the combining statements of assets, liabilities and fund balance as of December 31, 2014, and the related combining statements of changes in fund balance for the year then ended and the related notes to the combining financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in conformity with accounting principles prescribed by the Budgetary and Financial Rules of the Organization described in Note 2; this includes determining that these financial reporting provisions are an acceptable basis for the preparation of the financial statements in the circumstances. Management also is responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free of material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States and the external auditing requirements prescribed in Chapter IX of the General Standards of the Organization. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities and fund balance of the Organization as of December 31, 2014, and the changes in its fund balance for the year then ended on the basis of accounting described in Note 2.



As described in Note 2, the Organization prepares its combining financial statements on the basis of accounting principles prescribed by the Budgetary and Financial Rules (which include the applicable financially-oriented General Standards adopted by the General Assembly of the Organization of American States), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States.

Report on Summarized Comparative Information

We have previously audited the Organization's 2013 combining financial statements, and we expressed an unmodified audit opinion on those audited combining financial statements in our report dated April 30, 2014. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2013 is consistent, in all material respects, with the audited combining financial statements from which it has been derived.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying information in the Supplementary Schedules 1 through 7 are presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Ernst & Young LLP

April 29, 2015

ORGANIZATION OF AMERICAN STATES
COMBINING STATEMENTS OF ASSETS, LIABILITIES AND FUND BALANCES
AS OF DECEMBER 31, 2014, WITH COMPARATIVE TOTALS FOR 2013
(IN THOUSANDS OF USD)

EXHIBIT 1

	Notes						Combined	
		Regular Fund	OAS/DCF	Specific Funds	Service and Revolving Funds ^(A)	Elimination of Interfund Transactions	2014	2013
ASSETS								
Cash and equity in OAS Treasury Fund	5	-	8,412	77,810	3,661	-	89,883	111,986
Deferred charges related to future year's appropriations ^(B)	13	5,453	-	-	-	-	5,453	5,578
Deferred charges related to future year's appropriations (Scholarships) ^(C)	14	2,220	-	-	-	(2,220)	-	-
Due from the Regular Fund ^(C)	14	-	-	2,220	-	(2,220)	-	-
Due from the OAS Treasury Fund for temporary loan ^(D)	15	-	-	7,277	342	(7,619)	-	-
Advances to employees and other receivables		176	-	-	38	-	214	507
Investment in fixed asset fund	7	50,559	-	-	-	-	50,559	52,456
Total assets		58,408	8,412	87,307	4,041	(12,059)	146,109	170,527
LIABILITIES AND FUND BALANCE								
Unliquidated obligations		2,067	531	13,063	1,927	-	17,588	15,730
Quotas / pledges collected in advance		1	-	-	-	-	1	7,633
Amounts to be charged to future year's appropriations ^(B)	13	5,453	-	-	-	-	5,453	5,578
Amounts to be charged to future year's appropriations (Scholarships) ^(C)	14	-	-	2,220	-	(2,220)	-	-
Due to the Capital Fund for the OAS Scholarship and Training Programs ^(C)	14	2,220	-	-	-	(2,220)	-	-
Due to the OAS Treasury Fund for temporary loan ^(D)	15	7,619	-	-	-	(7,619)	-	-
Accounts payable and other liabilities		215	22	1,718	1,048	-	3,003	3,116
Reserve for payroll terminations		241	-	6	3,410	-	3,657	4,013
Demand notes payable	11	20,240	-	-	-	-	20,240	20,800
Total liabilities		38,056	553	17,007	6,385	(12,059)	49,942	56,870
FUND BALANCES								
Unrestricted reserve subfund	6	(9,967)	-	-	-	-	(9,967)	(663)
Fund balance		-	7,859	70,300	(2,344)	-	75,815	82,664
Total fund balance		(9,967)	7,859	70,300	(2,344)	-	65,848	82,001
Restricted for fixed assets	6	30,319	-	-	-	-	30,319	31,656
TOTAL LIABILITIES AND FUND BALANCE		58,408	8,412	87,307	4,041	(12,059)	146,109	170,527

^(A) Includes tax equalization account.^(B) Present value of OAS annuities (life payments to former Secretary Generals and former Assistant Secretary Generals).^(C) Temporary loan balance from the Regular Fund to the Capital Fund for the OAS Scholarship and Training Programs to be repaid in successive annual installments by 2016 as per CEPICDI/RES.187/11.^(D) Temporary transfer of funds from the OAS Treasury Fund as approved by the Permanent Council CP/RES. 1034 (1984/14).

The accompanying notes form part of the financial statements.

ORGANIZATION OF AMERICAN STATES
COMBINING STATEMENTS OF CHANGES IN FUND BALANCE
FOR THE YEAR ENDED DECEMBER 31, 2014, WITH COMPARATIVE TOTALS FOR 2013
(IN THOUSANDS OF USD)

EXHIBIT 2

	Notes							Combined	
		Regular Fund	OAS/DCF	Specific Funds	Service and Revolving Funds ^(A)	Elimination of Interfund Transactions	2014	2013	
INCREASES									
Quota & pledge receipts		71,388	659	-	-	-	72,047	84,874	
Less: prompt payment credits		(553)	-	-	-	-	(553)	(337)	
Contributions	9	-	-	57,672	-	-	57,672	68,511	
Tax reimbursement	10	-	-	-	1,203	-	1,203	7,714	
Transfers		-	-	148	110	(258)	-	-	
Interest income		39	48	497	6	-	590	634	
Administrative and technical support		1,500	-	-	6,160	(7,660)	-	-	
Rental	12	-	-	-	2,223	-	2,223	2,427	
Replenishment of the Reserve Subfund	6	483	-	-	-	(483)	-	-	
Other income & refunds		643	28	509	3,500	(2,240)	2,440	2,598	
Total increases		73,500	735	58,826	13,202	(10,641)	135,622	166,421	
DECREASES									
Expenditures & obligations	8,11, 13, 16, 17	82,281	1,184	59,310 ^(B)	11,003 ^(B)	(8,332)	145,446	145,592	
Replenishment of the Reserve Subfund	6	483	-	-	-	(483)	-	-	
Tax reimbursement	10	-	-	-	4,997	-	4,997	4,659	
Transfers		-	-	669	1,647	(1,826)	490	1,007	
Returns to donors		-	-	802	-	-	802	1,789	
FONDEM grants		40	-	-	-	-	40	-	
Total decreases		82,804	1,184	60,781	17,647	(10,641)	151,775	153,047	
Net increase (decrease) during period		(9,304)	(449)	(1,955)	(4,445)	-	(16,153)	13,374	
Fund balances, beginning of period		(663)	8,308	72,255	2,101	-	82,001	68,627	
FUND BALANCES, END OF PERIOD		(9,967) ^(C)	7,859	70,300	(2,344)	-	65,848	82,001	

^(A) Includes tax equalization account.

^(B) Net execution, comprised of 2014 expenditures plus 2014 Unliquidated Obligations less 2013 carryover obligations.

^(C) Amount to be financed by the member states quota receivables of USD 11,700 thousand. In January 2015, USD 30 thousand were received.

The accompanying notes form part of the financial statements.

NOTES TO COMBINING FINANCIAL STATEMENTS

1. Organization and Combining Financial Statements

The Charter of the Organization of American States (OAS) was signed in Bogota in 1948 and amended by the Protocol of Buenos Aires in 1967, by the Protocol of Cartagena de Indias in 1985, by the Protocol of Washington in 1992, and by the Protocol of Managua in 1993. In this charter, the OAS was created as an international organization to achieve an order of peace and justice, to promote solidarity, to strengthen collaboration, and to defend the member states' sovereignty, territorial integrity, and independence. The OAS is a regional agency, within the United Nations. The OAS accomplishes its purposes by means of (I) the General Assembly, (II) the Meeting of Consultation of Ministers of Foreign Affairs, (III) the Councils, (IV) the Inter-American Juridical Committee, (V) the Inter-American Commission on Human Rights and (VI) the General Secretariat.

The General Secretariat is the central and permanent organ of the OAS. To ensure observance of limitations and restrictions placed on the use of resources available to OAS, the accounts of OAS are maintained in accordance with fund accounting principles. Separate accounts are maintained for each fund. The combining financial statements of the OAS include the financial statements of the Regular Operating Fund, the OAS Development Cooperation Fund (OAS/DCF), Specific Funds, and Service and Revolving Funds.

The financial position and changes in fund balance of the Regular Fund, OAS Development Cooperation Fund (OAS/DCF), Specific Funds, and Service and Revolving Funds are reflected in Exhibits 1 and 2 on a combining basis and all interfund activity has been eliminated. Combined statement totals for 2013, are presented for comparative purposes.

In the accompanying combining financial statements, the funds administered by the General Secretariat are grouped in the following categories, according to their source of financing and purpose:

1.1. General and Operating Subfunds

Regular Fund

The Regular Fund is financed primarily by the assessment of quotas to the member states and contributions from certain other OAS funds. The purpose of this fund is to provide the General Secretariat with general support as well as technical supervision and administrative services to the programs. In addition to the General Secretariat, the following organs, specialized organizations, agencies and entities are financed wholly or in part through budgetary appropriations of the Regular Fund and are included in the financial statements of the Regular Fund:

- General Assembly
- Permanent Council of the OAS
- Inter-American Commission on Human Rights
- Inter-American Court on Human Rights
- Inter-American Commission of Women
- Inter-American Juridical Committee
- Inter-American Children's Institute
- Inter-American Commission for Drug Abuse Control
- Inter-American Telecommunications Commission
- Inter-American Defense Board
- Executive Secretariat for Integral Development
- Pan American Development Foundation

OAS Development Cooperation Fund (OAS/DCF)

OAS/DCF is financed mainly by voluntary contributions of the member states to support the programs adopted by the Council and approved by the General Assembly. OAS/DCF finances the multilateral and national cooperation programs, projects and activities of the Inter-American Council for Integral Development (CIDI). OAS/DCF consists of the Integral Development account and the following Sectorial accounts:

- Economic Diversification and Integration, Trade Liberalization and Market Access
- Social Development and Creation of Productive Employment
- Education
- Culture
- Scientific Development, and Exchange and Transfer of Technology
- Strengthening of Democratic Institutions
- Sustainable Development and Environment
- Sustainable Development of Tourism

Specific Funds

The Specific Funds are financed by grants or bequests for activities specified by the donor, and any other contributions by national or international, public or private entities, for carrying out or strengthening specific activities or programs of the General Secretariat. These funds have been segregated for specific purposes and their use is restricted through designation by the General Assembly, the General Secretariat and/or the donor.

Service and Revolving Funds

The OAS manages several activities identified as Service and Revolving Funds, which allows the OAS to handle certain administrative activities not directly related to donor agreements or Trust Funds. Since 2005, OAS has segregated these funds from the Specific Funds' financial statements to reflect the impact of those Funds.

Other Entities and Specialized Organizations

The assets and liabilities as of December 31, 2014 and 2013, and the related income and expenses for the years then ended of the following organizations, which are subject to separate budgetary control and financial reporting, are not included within the accompanying financial statements of OAS (Exhibits 1 and 2):

- Inter-American Indian Institute
- Inter-American Institute for Cooperation on Agriculture *
- Inter-American Library Simon Bolivar *
- Leo S. Rowe Pan American Fund *
- Rowe Memorial Benefit Fund *
- OAS Medical Benefits Trust *
- Inter-American Defense Board *
- Pan American Development Foundation *
- Pan American Health Organization
- Retirement and Pension Fund

* Recipients of cash and/or in kind contributions or administrative services from the Regular Fund.

1.2. Other Subfunds

The Regular Fund is divided into two subfunds: Operating Subfund and the Reserve Subfund.

Operating Subfund

In accordance with the Regular Fund Program-Budget, all income of the Regular Fund is credited to, and all obligations and expenditures are charged to the Operating Subfund, except for those amounts allocated to the Reserve Subfund or Supplementary Appropriations.

Reserve Subfund

The purpose of the Reserve Subfund is to ensure the regular and continuous financial functioning of the General Secretariat. At the end of the fiscal year, the amounts remaining in the Operating Subfund become part of the Reserve Subfund. The amount of this Subfund shall be equivalent to 30 percent of the total annual quotas of the member states. Amounts in excess of the 30 percent shall be available for any purpose approved by the General Assembly. As of December 31, 2014 and 2013, the total fund balance was insufficient to provide 30 percent to this balance.

2. Accounting Principles

The accompanying combining financial statements have been prepared in accordance with the Budgetary and Financial Rules of the OAS (Rules). The Rules provide the basis for the accounting principles applied in the preparation of the combining financial statements. The Rules were adopted to meet budgetary and other requirements of OAS, and as such result in accounting principles and financial statement display and disclosures which vary in certain material respects from those prescribed under accounting principles generally accepted in the United States of America. OAS has not quantified the impact of these differences on the financial statements. The significant deviations are listed as follows and in various other notes.

- A. The General Secretariat deems impractical to evaluate the collectability of assessed but uncollected quotas; therefore, quotas and pledges are included in the financial statements of the various funds only to the extent collected. Contributions from member states and from other interested parties for specific purposes are similarly recorded at the time of collection.
- B. Unliquidated obligations in certain funds include amounts related to commitments to disburse monies for the procurement of goods or services in future periods. Such amounts represent liabilities to third parties at the end of the respective periods and are anticipated to be expended in the subsequent year during the completion of a particular program or activity. Unliquidated obligations in the Regular Fund are de-obligated upon the expiration of the related appropriation. Those de-obligated obligations are recorded as other income in the accompanying financial statements.
- C. OAS provides certain benefits to its employees that accrue to them during periods of employment and are payable at various times during employment or upon separation, whether voluntary or involuntary. Costs for such employee benefits are recorded upon payment rather than as such benefits accrue. For more information on cost details see Note 16.
- D. The General Assembly of the OAS adopts a consolidated program budget which includes the budgets for the Regular Fund. In the combining budget, the amounts appropriated for substantially all approved career personnel costs are included in the Regular Fund's budget. In addition, certain other administrative costs benefiting all funds are included in the budget of the Regular Fund. In lieu of allocating these costs to various funds on a services-rendered basis, the General Assembly has provided that the other funds pay a

contribution to the Regular Fund for administrative and technical support. The amount of the contribution may not bear a direct relationship to the actual cost of the services provided to those funds during the period.

- E. The Statements of Assets, Liabilities and Fund Balance of the Regular Fund include certain amounts to be charged against future appropriations. These expenditures are deferred as there is no approved budgetary financing. This deferral does not relate to the period in which the benefits accrue.
- F. The Statements of Assets, Liabilities and Fund Balance of the Regular Fund do not account for unexpended advances issued in the performance of certain OAS programs as they are recorded as expenses (Note 8).
- G. Contributions from member states and other interested parties in the form of use of facilities and services are received for certain activities administered by the General Secretariat. No amounts are recorded in the accompanying combining financial statements relating to the use of such facilities or services in as much as the General Secretariat currently does not have an objective procedure to value these amounts.
- H. A cash flow statement is not provided and certain other provisions pertaining to accounting principles generally accepted in the United States of America related to financial statement display are not applied. In addition, unrealized gains/(losses) on investments are not included in income, and investments are recorded at historical cost, not at fair value.
- I. OAS has created revolving accounts (Service and Revolving Funds) according to its rules for the allocation of common costs among the various OAS funds and entities and other administrative activities that are not necessarily donor related. The major purpose of Service and Revolving Funds is the identification of costs that should be allocated to various GS/OAS dependencies or to manage administrative activities. Those GS/OAS entities to which the costs are allocated recognize the amount as expenditures and a reduction in cash, and the Service and Revolving Funds recognize the related income and the expenditures to third party vendors.
- J. OAS/DCF pledges received in a fiscal year are expended in the next approved execution cycle. Revenue is recognized in the year it is received and credited to the OAS/DCF Sectorial accounts as instructed by the contributing countries until project execution the following fiscal year. This policy reflects the provisions of the OAS/DCF statutes.
- K. GS/OAS does not account for the interest rate swap agreement under Financial Accounting Standards Board Accounting Standards Codification 815 (FASB ASC 815), "Derivatives and Hedging".
- L. As an international organization, the OAS is immune from United States of America Federal income taxes. This consideration also applies to funds listed on this Chapter.
- M. The GS/OAS evaluated subsequent events through April 29, 2015, the date on which the financial statements became available for issuance.

3. Use of Estimates

The preparation of combining financial statements in accordance with the Rules requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities as of the date of the financial statements and the reported amounts of income and expenses during the reporting period. Actual results could differ from those estimates.

4. Foreign Currencies

Certain income and expense transactions during 2014 and 2013 were in currencies other than the U.S. dollar.

These transactions have been translated into U.S. dollar equivalents at rates of exchange in effect at the time of the transactions. Foreign currency assets included in the accompanying combining financial statements, consisting principally of cash and time deposits amounting to approximately USD 472,681 and USD 444,809 as of December 31, 2014 and 2013, respectively, have been translated into the U.S. dollar at the applicable exchange rates at December 31. Certain currencies are restricted as to convertibility and, therefore, must be utilized in foreign local currency for OAS activities.

5. Equity in OAS Treasury Fund

All U.S. dollars available for use in carrying out the activities of the various funds of the OAS are consolidated in the OAS Treasury Fund. Each fund administered by the General Secretariat maintains equity to the extent of its cash balance retained therein. The General Secretariat administers the OAS Treasury Fund, and amounts not immediately required for operations are invested. Income earned by the OAS Treasury Fund is added to the equity of each fund in proportion to its balance. The composition of the OAS Treasury Fund as of December 31 is shown in Table 1.

OAS TREASURY FUND AS OF DECEMBER 31 (IN USD)	TABLE 1	
	2014	2013
Demand, Time Deposits, and Investments net of USD \$29,377 and USD \$40,049 representing checks not presented for payment as of December 31, 2014 and 2013 respectively	92,457,795	113,786,142
Accrued Interest Receivable	427	1,099
Scheduled Disbursements	186,331	(98,728)
Local Currency at National Offices	472,681	444,809
	<u>93,117,234</u>	<u>114,133,322</u>
Less: Equity of Trust Funds	3,244,021	2,158,904
Add: Petty Cash	10,062	11,641
	<u>89,883,275</u>	<u>111,986,059</u>

6. Regular Fund Balance

The Regular Fund Balance deficit increased from USD 0.7 million at the beginning of the year to USD 9.9 million at year-end, amount to be financed by the member states quota receivables of USD 11.7 million. In accordance to the 2014 Program-Budget resolution AG/RES. 1 (XLV-E/13), USD 483 thousand were destined towards the replenishment of the Reserve Subfund, totaling USD 1,032 thousand by the end of December 31, 2014 (see Table 2).

FUND BALANCE ACCOUNTS (IN THOUSANDS OF USD)	TABLE 2			
	Reserve Subfund			Restricted for
	Unappropriated	Replenishment	Total	Fixed Assets
Balance as of 12/31/2013	(1,212)	549	(663)	31,656
Net increase during period	-	483	483	-
Net increase (decrease) during period	(9,787)	-	(9,787)	(1,337)
Balance as of 12/31/2014	<u>(10,999)</u>	<u>1,032</u>	<u>-</u>	<u>30,319</u>

7. Fixed Assets

The General Secretariat follows the practice of charging to the current fiscal period operations/appropriations the amount disbursed in improving the real property owned and acquiring equipment and works of art and subsequently capitalizing such acquisitions in a separate Fixed Assets Fund. This practice allows the GS/OAS to continue to reflect those expenditures for fixed assets against the amounts appropriated for such purposes while, at the same time, presenting them as capitalized assets on the Statement of Assets, Liabilities and Fund Balance. Only those assets under direct control of the General Secretariat at its headquarters, its offices in the member states and certain assets within the missions are included in the financial statements.

Fixed assets are recorded at cost and depreciated on a straight line basis over their estimated useful lives. The composition of fixed assets as of December 31 is shown in Table 3. The historical cost of fixed assets equaled USD 94.1 million, net of accumulated depreciation of USD 43.5 million resulting in a total book value of USD 50.6 million. During 2014, fixed assets capitalized amount to USD 1.3 million including 2014 and prior years purchases. Retirements of fixed assets were also recorded during 2014 amounting to USD 1.7 million.

COMPOSITION OF FIXED ASSETS AS OF DECEMBER 31 (IN USD)		TABLE 3	
Asset	Depreciation Basis	2014	2013
Land	N/A	5,491,305	5,491,305
Buildings	50 years	65,239,921	64,959,460
Vehicles	5 years	3,839,944	4,153,144
Furniture	10 years	3,410,293	3,371,696
Technical Machinery & Equipment	5 - 10 years	13,004,872	13,296,554
Works of Art	N/A	3,072,401	3,064,713
Collections	N/A	1,350	1,350
		94,060,086	94,338,222
Less: Accumulated Depreciation		(43,501,520)	(41,881,826)
Net Book Value		50,558,566	52,456,396

8. Accountable Advances

In the performance of various activities, the administrators of the various funds may deem it necessary to advance funds for conducting a program or a specific event prior to the actual incurrence of expenses, such as activities in remote locations. In the opinion of the administrators of the funds, such action is necessary to assure the timely performance of such activities.

Recipients of advances are required to submit an accounting or suitable supporting documentation for the resulting expenditures in a form deemed adequate by the administrators of the funds and by the Department of Financial and Administrative Management Services. Advances of this nature are recorded as expenditures in the period in which funds are advanced.

9. Contributions to Specific Funds

Contributions by donor to Specific Funds during the year ended December 31, 2014, as reflected in Exhibit 2 of the accompanying combining financial statements, are shown in Table 4.

10. Tax Reimbursements

Tax reimbursements represent amounts paid to certain employees of the GS/OAS for income taxes paid to their respective member state. The GS/OAS is responsible for reimbursement of income taxes to qualified individuals. At the same time, the member states which impose said requirement are responsible for reimbursement to the GS/OAS for the amount disbursed to the employee. The GS/OAS is sometimes required to reimburse taxes to staff members prior to receipt of payment by the member states.

11. Demand Notes Payable

Demand Notes Payable were incurred solely by the Regular Fund under the terms and conditions presented in Table 5. On October 24th, 2001, GS/OAS issued Twenty-Five million dollars (USD 25,000,000) in the aggregate principal amount of the General Secretariat of the Organization of American States.

Demand Notes, Series A (Demand notes), used the proceeds to pay off an existing mortgage, pay financing fees and finance the cost of improvements to the General Secretariat Building (GSB) located at 1889 F Street N.W. Washington, DC.

The Demand notes will mature on March 1, 2033. In support of the Demand notes, Bank of America NA provided the GS/OAS with a letter of credit which will expire on November 1, 2015. Although the Demand notes were issued in a variable rate mode, the GS/OAS entered into an interest rate swap agreement with Bank of America locking in the interest it will pay on the Demand notes to 6.37%.

Swap Agreement

As GS/OAS does not follow accounting principles generally accepted in the United States of America, GS/OAS does not account for the interest rate swap agreement under Financial Accounting Standards Board

CONTRIBUTIONS TO SPECIFIC FUNDS
FROM JANUARY 1 TO DECEMBER 31, 2014
(IN USD) **TABLE 4**

MEMBERS STATES		
Argentina	588,416	
Bahamas, Commonwealth of	1,000	
Barbados	122,206	
Belize	12,961	
Bolivia	5,000	
Brazil	317,131	
Canada	10,272,435	
Chile	128,926	
Colombia	3,225,534	
Costa Rica	32,243	
Dominica, Commonwealth of	14,232	
Dominican Republic	114,834	
Ecuador	39,298	
El Salvador	130,150	
Guatemala	219,784	
Guyana	10,168	
Haiti	50,584	
Honduras	125,210	
Jamaica	5,000	
Mexico	2,940,397	
Nicaragua	22,077	
Panama	508,324	
Paraguay	708,385	
Peru	61,356	
St. Lucia	22,489	
Trinidad and Tobago	94,435	
United States	18,557,847	
Uruguay	117,200	
Venezuela	5,000	
Total Member States	38,452,622	66.7%
PERMANENT OBSERVERS		
Belgium	80,658	
China	358,093	
Denmark	684,213	
European Union	1,905,288	
Finland	388,800	
France	200,565	
Germany	688,571	
Government of the Principality of Liechtenstein	25,000	
Holy See	5,000	
Israel	65,000	
Italy	73,026	
Japan	120,000	
Korea	250,000	
Luxembourg	44,989	
Monaco	6,600	
Netherlands	4,203,709	
Norway	618,341	
Republic of Kazakhstan	49,940	
Republic of Serbia	20,000	
Spain	357,188	
Sweden	99,975	
Switzerland	240,354	
Turkey	300,064	
United Kingdom	214,508	
Total Permanent Observers	10,999,882	19.1%
INSTITUTIONS AND OTHERS		
International Organization for Migration	100,000	
International Work Group for Indigenous Affairs	136,020	
National Commission for Space Activities	1,164,960	
United Nations	4,856,219	
World Vision International	106,575	
Multiple Funding Sources	1,855,585	
Total Institutions and Others	8,219,359	14.2%
GRAND TOTAL	57,671,863	100.0%

Accounting Standards Codification 815 (FASB ASC 815), "Derivatives and Hedging". Thus, OAS has not determined whether this swap is an effective or ineffective hedge relationship, and has not recorded the fair value of the swap.

During fiscal years 2014 and 2013, OAS paid USD 1,494,901 and USD 1,533,404 respectively, of interest expense and fees related to the swap agreement, of which USD 25,077 and USD 25,802 relates to bank fees, respectively.

The GS/OAS has various debt covenants related to the demand notes. All of the requirements of those covenants were met during fiscal years 2014 and 2013. The swap agreement may be terminated early due to a number of circumstances, including default, as defined in the agreement, by GS/OAS or the swap counterparty or prepayment by GS/OAS of the variable-rate notes.

If the swap agreement is terminated early, the variable-rate notes would no longer carry a synthetic fixed interest rate, and settlement would occur between GS/OAS and the swap counterparty related to any loss, as defined in the agreement. The swap had a negative mark-to-market value, as reported by the counterparty of approximately USD 8.1 million and USD 6.5 million at December 31, 2014 and 2013, respectively.

12. Leases

The General Secretariat leases certain facilities. The GS/OAS leases space in its GSB building to other tenants, and occasionally rents the Hall of the Americas and the Art Museum of the Americas. These leases have varying terms of 5 to 15 years extending through June 2018. The GS/OAS earned rental income totaling USD 2,223,172 and USD 2,426,466 for the years ended December 31, 2014 and 2013, respectively.

13. Retirement Plans

Staff members of the General Secretariat of OAS are required to join the Retirement and Pension Plan, Provident Plan or 401(M) Plan, as a condition of employment. In addition under special agreements, employees of other agencies of the Inter-American system may also participate in these Plans. The following agencies are current participants: the Inter-American Institute for Cooperation on Agriculture (IICA), the Inter-American Defense Board (IADB), and the Inter-American Court of Human Rights (ICHR).

The Retirement and Pension Plan is a contributory defined benefit retirement plan. Compulsory contributions are shared 2/3 by the institution and 1/3 by the staff member. The Provident Plan is a contributory savings plan established for the benefit of employees under short-term contracts. Compulsory contributions to the Provident Plan are made in equal amounts and participants are fully vested at all times in their respective balances in the Plan.

The 401(M) plan is also a contributory plan designed for members with a contract for a limited time in excess of one year or for members who have not elected participation in the Retirement and Pension Plan. The 401(M) is similar in its nature to an Individual Retirement Account (IRA). Pension expense for the Retirement and Pension, Provident

DEMAND NOTES TERMS AND CONDITIONS **TABLE 5**
(IN USD)

Principal balance as of December 31, 2014	20,240,000
Repayment terms	Due on demand, scheduled payments due in monthly installments beginning on September 1, 2003, through March 1, 2033. Scheduled payments are made semiannually.
Annual interest rate	6.37%
Interest expense and fees:	
2013	1,533,404
2014	1,494,901
Scheduled Principal Payments	
Prior Years	4,200,000
2014	560,000
2015	600,000
2016	640,000
2017	675,000
2018	725,000
2019	770,000
2020 and there after	16,830,000
Total	25,000,000

and 401(M) Plans borne by the Regular Fund amounted to USD 7,335,748 in 2014 and USD 7,396,736 in 2013.

In addition to the retirement plans described above, the General Secretariat provides a lifetime annuity to former Secretary Generals and Assistant Secretary Generals with survival benefits for their spouses and has extended pension benefits to certain former staff members with expired fixed term pensions. The approximate cost of these annuities, USD 341,285 and USD 339,940 in 2014 and 2013, respectively, is budgeted and recognized in the year paid. The approximate present value of estimated future payments of USD 5.5 million and USD 5.6 million as of December 31, 2014 and 2013, respectively, is reflected in the amounts to be charged to future year's appropriations in the Statement of Assets, Liabilities and Fund Balance of the Regular Fund.

As GS/OAS does not follow accounting principles generally accepted in the United States of America, GS/OAS does not account for costs and any associated liabilities or assets related to any of its retirement plans under applicable pronouncements of the Financial Accounting Standards Board. Retirement plan costs are recorded as funded on a cash basis.

14. Interfund Scholarship Loans

As part of a plan to fund unbudgeted increases by the UN cost of living adjustment index and increased termination costs, the Permanent Council approved on October 5, 2011 (CEPCIDI/RES.187/11) a temporary loan of USD 3.7 million from the OAS Scholarship and Training Programs Fund to Subprogram 83F of the Regular Fund (Scholarships Account). This temporary loan was effected through a transfer of USD 3.7 million of incurred scholarship expenses from Subprogram 83F in the Regular Fund to the OAS Scholarship and Training Programs Fund, providing availability within the Regular Fund to cover the projected increase in COLA and termination costs.

During 2014 no payments were made as instructed by AG/RES. 1 (XLV-E/13). Three equal successive annual installments, out of future annual appropriations that amounts to USD 2,220 thousand remained to be paid no later than December 31, 2016.

15. OAS Treasury Fund Temporary Loan to the Regular Fund

In accordance to CP/RES. 1034 (1984/14), the Permanent Council granted authorization to the General Secretariat to temporarily utilize resources from the OAS Treasury Fund, as an internal loan, to cover budgeted 2014 Regular Fund expenditures. The General Secretariat utilized USD 7.6 million from the OAS Treasury Fund by the end of December 31, 2014. The interest-free loan to the Regular Fund will be reimbursed as soon as the Regular Fund receives the member states' 2014 quota payment.

As discussed above in Note 6, there are USD 11.7 million of quota receivables outstanding from member states as of the date of this report. Without receipt of these payments, the General Secretariat has projected that the Regular Fund will have insufficient working capital to meet its budgeted expenditures, commencing third quarter of 2015. Consequently, on April 15, 2015, the Permanent Council, through Resolution CP/RES. 1046 (2013/15) extended until January 31, 2016 the authorization granted to utilize the resources of the Treasury Fund, in an amount up to USD 24 million, in order to enable the General Secretariat to cover budgeted Regular Fund expenditures for fiscal year 2015. It is anticipated that any borrowings will be repaid as soon as the outstanding quota receivables are received from the member states in arrears.

16. Employee Benefits

OAS provides certain benefits to its employees such as (I) home travel for a staff member whose duty station is outside of his home country once after every two years of qualifying service; (II) repatriation given to an internationally recruited staff member to cover the moving, travel, and other transportation expenses incurred

by a staff member and his/her family and their personal property upon repatriation; and (III) Members of the career service and all other staff members with more than three years of continuous service under contracts for a limited time are entitled to a separation indemnity upon separation from service.

Table 6 shows these expenditures and obligations for the years ended December 31, 2014 and 2013.

17. Post Employment Health Care and Life Insurance Benefits

In addition to providing pension benefits as described in Note 13 of this Chapter, the General Secretariat provides health care and life insurance benefits for retirees and their dependents.

As GS/OAS does not follow accounting principles generally accepted in the United States of America, GS/OAS does not account for costs and any associated liabilities or assets related to its post retirement health care and life insurance benefits under applicable pronouncements of the Financial Accounting Standards Board.

The cost of health care is partially borne by the retirees. The cost to the General Secretariat for its portion of the health care as well as the life insurance is recognized when paid. For the years ended December 31, 2014 and 2013, those costs were USD 3,249,438 and USD 3,011,703, respectively.

18. Contingencies

There are several claims asserted by various individuals arising from the normal course of the Organization's activities. In the opinion of management, these cases and assertions will not result in a material adverse financial effect on the financial condition of OAS.

19. Scholarships

On an annual basis the GS/OAS approves scholarships for students to study in higher education institutions in a country different than their home country. OAS obligates funds related to the current fiscal period in that period. Future commitments are contingent on satisfactory performance of the scholarship recipients. As of December 31, 2014, the GS/OAS had fellowship commitments of USD 338,469 for the 2014-2015 academic cycle.

20. Grants

Grants received by the GS/OAS may be subject to donor audit, when stipulated in the donor agreement. Donors may request the GS/OAS financial reports of funds received and expended as prescribed in the corresponding donor agreements. Management believes it is in compliance with all significant donor requirements. A list of donor audits is presented in the Management Discussion and Analysis (MD&A) section of this book.

COST OF EMPLOYEE BENEFITS **TABLE 6**
FROM JANUARY 1 TO DECEMBER 31
(IN USD)

	2014	2013
Home travel	255,799	257,588
Repatriation of family and household goods upon separation	32,339	80,619
Separation indemnity and termination pay	990,621 ^(A)	2,114,815
Medical Benefits subsequent to separation	3,593,178	3,347,977
Total ^(B)	4,871,937	5,800,999

^(A) Includes USD 0.2 million of ex - gratia payments in conformance to Article 103 of the GS/OAS General Standards.
^(B) Does not include unrecorded earned annual and special leave approximately USD 7,115,736 and USD 7,188,022 as of December 31, 2014 and 2013, respectively.

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ORGANIZATION OF AMERICAN STATES
REGULAR FUND
STATEMENT OF QUOTA ASSESSMENTS, COLLECTIONS AND BALANCES
YEAR ENDED DECEMBER 31
(IN USD)

SCHEDULE 1

Member States	Balances as of December 31, 2013		Quota assessment for 2014		2013 prompt payment & other credits	Collections in 2014		Uncollected balances as of December 31, 2014
	Uncollected	Received in advance	Percent	Amount		For 2014 and prior years	In advance for 2015	
Antigua and Barbuda	31,142	-	0.02	17,900	-	26,850	-	22,192
Argentina	-	-	2.41	1,964,300	-	1,964,300	-	-
Bahamas, Commonwealth of the	-	-	0.06	50,600	-	50,600	-	-
Barbados	-	-	0.04	36,700	-	36,700	-	-
Belize	-	-	0.02	17,900	537	17,900	-	-
Bolivia	-	-	0.05	40,000	-	40,000	-	-
Brazil	-	1	9.94	8,109,400	-	1	-	8,109,399
Canada	-	-	11.97	9,766,100	292,983	9,766,100	-	-
Chile	-	940,803	1.19	969,900	29,097	969,900	-	-
Colombia	-	-	1.05	855,700	17,114	855,700	-	-
Costa Rica	-	-	0.22	180,300	3,606	180,300	-	-
Dominica, Commonwealth of	-	-	0.02	17,900	-	17,900	-	-
Dominican Republic	-	-	0.26	209,600	-	209,592	-	8
Ecuador	-	-	0.26	210,500	2,105	210,500	-	-
El Salvador	-	-	0.11	93,000	-	93,000	-	-
Grenada	93,482	-	0.02	17,900	-	-	-	111,382
Guatemala	-	-	0.17	137,000	2,749	137,000	1,335	-
Guyana	-	-	0.02	17,900	179	17,900	-	-
Haiti	27,700	-	0.03	27,700	-	55,400	-	-
Honduras	-	-	0.05	41,600	-	41,600	-	-
Jamaica	18,975	-	0.09	75,900	-	75,900	-	18,975
Mexico	-	6,552,544	8.28	6,755,200	202,656	6,755,200	-	-
Nicaragua	-	-	0.03	27,700	277	27,700	-	-
Panama	-	-	0.16	128,900	-	128,900	-	-
Paraguay	-	26,330	0.09	75,900	1,528	75,900	-	-
Peru	-	-	0.69	561,200	-	561,188	-	12
Saint Kitts and Nevis	-	-	0.02	17,900	-	17,900	-	-
Saint Lucia	-	-	0.02	17,900	-	17,900	-	-
Saint Vincent and the Grenadines	35,830	681	0.02	17,900	-	-	-	53,730
Suriname	-	-	0.03	27,700	554	27,700	-	-
Trinidad and Tobago	-	-	0.18	146,800	-	146,800	-	-
United States	-	-	59.47	48,512,700	-	48,512,700	-	-
Uruguay	174,600	-	0.21	174,600	-	349,200	-	-
Venezuela	1,601,149	-	2.19	1,783,200	-	-	-	3,384,349
	1,982,878 ^(A)	7,520,359	99.43 ^(B)	81,105,400	553,385	71,388,231	1,335	11,700,047

^(A) Does not include Cuba which has an uncollected balance of USD 2,166,322.

^(B) The quota assessed to Cuba is USD 469,100 and it is included in the computation of the quota representing 0.58% of the total quota assessment. Scale of Quota Assessment as per assessments per member state, resolution AG/RES. 1 (XLV-E/13).

The accompanying notes form part of the financial statements.

ORGANIZATION OF AMERICAN STATES
OAS DEVELOPMENT COOPERATION FUND (OAS/DCF)
STATEMENT OF PLEDGES, PAYMENTS AND BALANCES
YEAR ENDED DECEMBER 31
(IN USD)

SCHEDULE 2

	Uncollected Balances as of December 31, 2013	Pledges for 2014 and prior years	Payments for 2014 and prior years	In advance for year 2015	Outstanding balances as of December 31, 2014
Antigua And Barbuda	-	13,976	13,976	-	-
Argentina	-	81,612	81,612	-	-
Bahamas, Commonwealth of the	-	20,000	20,000	-	-
Barbados	-	32,800	32,800	-	-
Belize	-	-	-	-	-
Bolivia	-	-	-	-	-
Brazil	-	-	-	-	-
Canada	-	-	-	-	-
Chile	-	113,000	113,000	-	-
Colombia	-	50,000	50,000	-	-
Costa Rica	-	29,462	29,462	-	-
Dominica, Commonwealth of	-	5,100	5,100	-	-
Dominican Republic	-	-	-	-	-
Ecuador	-	16,680	16,680	-	-
El Salvador	-	32,100	32,100	-	-
Grenada	-	-	-	-	-
Guatemala	-	-	-	-	-
Guyana	-	5,100	5,100	-	-
Haiti	-	-	-	-	-
Honduras	-	8,010	8,010	-	-
Jamaica	-	10,000	10,000	-	-
Mexico	-	100,000	100,000	-	-
Nicaragua	-	6,000	6,000	-	-
Panama	-	39,600	39,600	-	-
Paraguay	-	-	-	-	-
Peru	-	70,113	70,113	-	-
Saint Kitts and Nevis	5,100	-	-	-	5,100
Saint Lucia	-	-	-	-	-
Saint Vincent and the Grenadines	-	-	-	-	-
Suriname	-	-	-	-	-
Trinidad and Tobago	-	-	-	-	-
United States	-	-	-	-	-
Uruguay	15,000	15,000	15,000	-	15,000
Venezuela	-	10,000	10,000	-	-
	20,100	658,553	658,553	-	20,100

The accompanying notes form part of the financial statements.

**ORGANIZATION OF AMERICAN STATES
REGULAR FUND
SUMMARY OF APPROPRIATIONS
AS OF DECEMBER 31, 2014
(IN USD)**

SCHEDULE 3

	Approved by the General Assembly ^(A)	Transfers ^(B)	2014 Adjusted Budget
Office of the Secretary General	3,789,400	(204,243)	3,585,157
Office of the Assistant Secretary General	4,141,100	(128,073)	4,013,027
Principal and Specialized Organs	8,037,100	(577,683)	7,459,417
Other Entities and Dependencies	345,800	12,190	357,990
Secretariat for Legal Affairs	2,652,700	(37,824)	2,614,876
Secretariat for Multidimensional Security	4,591,900	(472,613)	4,119,287
Secretariat for Political Affairs	4,313,300	81,668	4,394,968
Executive Secretariat for Integral Development	14,027,500	(1,181,734)	12,845,766
Secretariat for External Relations	3,154,300	41,561	3,195,861
Secretariat for Administration and Finance	10,281,900	10,606	10,292,506
Basic Infrastructure and Common Costs	12,094,600	1,626,495	13,721,095
Conferences and Meetings Management	4,436,700	689,580	5,126,280
Offices and Units of the General Secretariat in the Member States	6,121,800	243,118	6,364,918
Compliance Oversight Management Bodies	1,235,400	(72,615)	1,162,785
Subsidies:			
Inter-American Court of Human Rights	2,661,100	(26,611)	2,634,489
Inter-American Defense Board	966,100	-	966,100
Panamerican Development Foundation	127,400	(3,822)	123,578
TOTAL	82,978,100	-	82,978,100

^(A) AG/RES. 1 (XLV-E/13).^(B) Includes transfers established in Executive Order 08-01 Rev. 5.

**ORGANIZATION OF AMERICAN STATES
REGULAR FUND
SUMMARY OF DISPOSITION OF APPROPRIATIONS
AS OF DECEMBER 31, 2014
(IN USD)**

SCHEDULE 4

	2014 Adjusted Budget	Actuals			Unused Appropriations
		Charges for Expenditures	Unliquidated Obligations	Total Expenditures and Obligations	
Office of the Secretary General	3,585,157	3,555,714	14,496	3,570,210	14,947
Office of the Assistant Secretary General	4,013,027	3,960,026	38,060	3,998,085	14,942
Principal and Specialized Organs	7,459,417	7,391,830	28,986	7,420,816	38,601
Other Entities and Dependencies	357,990	357,990	-	357,990	-
Secretariat for Legal Affairs	2,614,876	2,586,466	19,545	2,606,011	8,865
Secretariat for Multidimensional Security	4,119,287	4,039,445	63,273	4,102,718	16,569
Secretariat for Political Affairs	4,394,968	4,380,496	14,472	4,394,968	-
Executive Secretariat for Integral Development	12,845,766	12,369,441	398,729	12,768,170	77,596
Secretariat for External Relations	3,195,861	3,185,317	10,544	3,195,861	-
Secretariat for Administration and Finance	10,292,506	10,247,797	44,709	10,292,506	-
Basic Infrastructure and Common Costs	13,721,095	12,402,189	1,280,906	13,683,095	38,000
Conferences and Meetings Management	5,126,280	5,044,103	82,177	5,126,280	-
Offices and Units of the General Secretariat in the Member States	6,364,918	6,319,389	45,529	6,364,918	-
Compliance Oversight Management Bodies	1,162,785	1,132,760	25,567	1,158,328	4,457
Subsidies:					
Inter-American Court of Human Rights	2,634,489	2,634,489	-	2,634,489	-
Inter-American Defense Board	966,100	966,100	-	966,100	-
Panamerican Development Foundation	123,578	123,578	-	123,578	-
TOTAL	82,978,100	80,697,130	2,066,993	82,764,123	213,977
BUDGETED FUNDING					
Quotas	80,552,000				
Administrative and Technical Support	1,626,000				
Interest, Rental and Other Income	800,100				
TOTAL	82,978,100				

The accompanying notes form part of the financial statements.

ORGANIZATION OF AMERICAN STATES
OAS DEVELOPMENT COOPERATION FUND (OAS/DCF)
SUMMARY OF APPROPRIATIONS
AS OF DECEMBER 31, 2014
(IN USD)

SCHEDULE 5

	Budget ^(A)	Previous year Expenditures	Expenditures ^{(B), (C)}	Obligations ^{(B), (C)}	Total Execution	Unused Appropriations
Integral Development Account	-	-	-	-	-	-
Economic Diversification and Integration, Trade Liberalization and Market Access	-	-	-	-	-	-
Social Development and Creation of Productive Employment	-	-	-	-	-	-
Education	941,027	96,517	254,422	72,817	423,756	517,271
Culture	278,571	-	66,553	26,207	92,760	185,811
Scientific Development, Exchange and Transfer of Technology	900,000	-	135,017	94,873	229,890	670,110
Strengthening of Democratic Institutions	-	-	-	-	-	-
Sustainable Development of Tourism	627,741	-	135,224	265,326	400,550	227,191
Sustainable Development and Environment	-	-	-	-	-	-
Distribution Account	-	-	-	-	-	-
Projects Preparation, Evaluation and Unallocated Funds	-	-	-	-	-	-
Contribution for Administrative and Technical Support	569,960	547,373	-	-	547,373	22,587
Total	3,317,299	643,890	591,216	459,223	1,694,329	1,622,970

^(A) AICD/JD/doc. 136/12 rev. 1; AICD/JD/DE 92/13; AICD/JD/doc. 139/13; AICD/JD/doc. 141/13 rev. 1, AICD/JD/doc.144/13 rev. 1. and AICD/JD/DE-96/14.

^(B) Expenditures and obligations only reflects the reporting period from January 1, 2014 to December 31, 2014.

^(C) Does not include expenditures and obligations from Administration and Integral Development Accounts pertaining to OAS/DCF 2009 Program.

The accompanying notes form part of the financial statements.

ORGANIZATION OF AMERICAN STATES
SPECIFIC FUNDS
STATEMENT OF CHANGES IN FUND BALANCE (SUMMARY BY SUBPROGRAM)
FROM JANUARY 1 TO DECEMBER 31, 2014
(IN USD)

SCHEDULE 6A

Chapter / Subprogram	A Cash Balance 01-Jan-2014	B Contributions	C Transfers	D Interest	E Returns & Other Income	F Expenditures	G=B+C+D+E-F Net Change	H=A+G Cash Balance 31-Dec-2014	I Obligations	J=H-I Fund Balance 31-Dec-2014
CHAPTER 1 - OFFICE OF THE SECRETARY GENERAL										
The Office of the Secretary General (13A)	148,806	-	(171,358)	-	-	36,403	(207,761)	(58,955)	-	(58,955)
The Summits Secretariat (13B)	173,133	573,370	247,250	-	(12,852)	316,946	490,822	663,955	112,174	551,781
The Department of Legal Services (13D)	335	-	(335)	-	-	-	(335)	-	-	-
TOTAL CHAPTER 1	322,274	573,370	75,556	-	(12,852)	353,349	282,726	605,000	112,174	492,826
CHAPTER 2 - OFFICE OF THE ASSISTANT SECRETARY GENERAL										
The Office of the Assistant Secretary General (23A)	(243,680)	235,258	(104,925)	-	24,703	148,604	6,432	(237,248)	15,212	(252,460)
The Columbus Memorial Library (23C)	17,345	5,583	(1,221)	-	-	925	3,437	20,782	75	20,707
TOTAL CHAPTER 2	(226,334)	240,841	(106,146)	-	24,703	149,529	9,869	(216,466)	15,287	(231,753)
CHAPTER 3 - PRINCIPAL AND SPECIALIZED ORGANS										
The Secretariat of the Inter-American Court of Human Rights (33A)	-	-	90,000	-	-	-	90,000	90,000	-	90,000
The Executive Secretariat of the Inter-American Commission on Human Rights (IACHR)	3,388,645	4,340,050	969,738	3,342	(38,142)	5,606,722	(331,734)	3,056,912	1,326,376	1,730,535
The Permanent Secretariat of the Inter-American Commission of Women (CIM) (33C)	558,119	278,370	560,495	-	777	759,464	80,178	638,297	322,764	315,533
The Office of The General Directorate of the Inter-American Children's Institute (IIN) (33D)	105,547	5,000	(610)	-	(4,532)	29,347	(29,489)	76,059	39	76,020
TOTAL CHAPTER 3	4,052,312	4,623,420	1,619,623	3,342	(41,897)	6,395,533	(191,044)	3,861,267	1,649,179	2,212,088
CHAPTER 5 - SECRETARIAT FOR LEGAL AFFAIRS										
The Secretariat for Legal Affairs (53A)	3,694,372	3,886,077	170,358	14,488	5,965	3,276,301	800,587	4,494,959	796,962	3,697,997
The Department of International Law (53C)	249,262	15,751	667,645	-	240	666,515	17,122	266,385	106,421	159,963
The Department of Legal Cooperation (53D)	892,724	508,994	258,239	-	-	764,020	3,214	895,937	168,954	726,983
TOTAL CHAPTER 5	4,836,358	4,410,823	1,096,242	14,488	6,206	4,706,836	820,923	5,657,281	1,072,338	4,584,943
CHAPTER 6 - SECRETARIAT FOR MULTIDIMENSIONAL SECURITY										
The Secretariat for Multidimensional Security (63A)	(10,867)	40,000	9,394	-	-	11,422	37,971	27,105	9,520	17,585
The Executive Secretariat of the Inter-American Drug Abuse Control Commission (CICAD) (63D)	22,092,634	4,519,471	53,123	4,640	(42,400)	8,894,229	(4,359,395)	17,733,239	2,874,207	14,859,032
The Secretariat of the Inter-American Committee Against Terrorism (63E)	1,444,466	3,909,744	-	5,320	37,345	3,140,319	812,089	2,256,555	673,635	1,582,920
The Department of Public Security (63F)	523,215	3,275,987	3,523	2,285	73,772	3,177,181	178,386	701,601	730,433	(28,833)
TOTAL CHAPTER 6	24,049,448	11,745,202	66,039	12,245	68,717	15,223,152	(3,330,949)	20,718,500	4,287,796	16,430,704
CHAPTER 7 - SECRETARIAT FOR POLITICAL AFFAIRS										
The Secretariat for Political Affairs (73A)	12,738	-	(9,220)	-	-	17,709	(26,929)	(14,191)	179	(14,370)
The Department of Electoral Cooperation and Observation (73C)	1,150,596	686,483	3,059,510	-	4,375	3,925,045	(174,678)	975,919	383,818	592,100
The Department of Sustainable Democracy and Special Missions (73D)	3,297,430	5,524,102	1,104,066	7,142	214,288	7,079,071	(229,472)	3,067,958	987,320	2,080,638
The Department for Effective Public Management (73E)	1,397,993	2,136,864	1,178,822	2,336	2,017	3,444,017	(123,979)	1,274,014	394,479	879,535
TOTAL CHAPTER 7	5,858,757	8,347,449	5,333,177	9,479	220,680	14,465,841	(555,057)	5,303,700	1,765,797	3,537,903
CHAPTER 8 - EXECUTIVE SECRETARIAT FOR INTEGRAL DEVELOPMENT										
The Executive Secretariat for Integral Development (83A)	16,737,247	4,132,263	(3,907,810)	80,280	(11,004)	353,526	(59,796)	16,677,451	104,760	16,572,691
The Department of Economic Development (83C)	2,362,161	51,277	3,375,406	8,458	18,522	2,040,174	1,413,489	3,775,651	389,261	3,386,390
The Department of Sustainable Development (83D)	5,954,718	7,512,563	265,463	27,394	(18,487)	8,520,047	(733,114)	5,221,604	2,625,895	2,595,709
The Department of Human Development, Education, and Employment (83F)	204,277	606,652	1,370,211	5,401	(2,072)	887,149	1,093,043	1,297,319	212,359	1,084,960
CIDI Mtgs., Ministerial & IA Committees Meetings (83G)	207,942	138,245	(14,102)	-	(29,315)	107,087	(12,259)	195,683	60	195,623
The Secretariat of the Inter-American Telecommunication Commission CITEI (83H)	14,706	296,019	-	-	-	342,243	(46,224)	(31,518)	15	(31,533)
Department of Social Inclusion (83L)	449,550	1,609,150	91,580	-	(9,104)	1,901,081	(209,454)	240,095	137,948	102,147
TOTAL CHAPTER 8	25,930,601	14,346,170	1,180,748	121,534	(51,460)	14,151,307	1,445,685	27,376,285	3,470,298	23,905,988

ORGANIZATION OF AMERICAN STATES
SPECIFIC FUNDS
STATEMENT OF CHANGES IN FUND BALANCE (SUMMARY BY SUBPROGRAM)
FROM JANUARY 1 TO DECEMBER 31, 2014
(IN USD)

SCHEDULE 6A

Chapter / Subprogram	A Cash Balance 01-Jan-2014	B Contributions	C Transfers	D Interest	E Returns & Other Income	F Expenditures	G=B+C+D+E-F Net Change	H=A+G Cash Balance 31-Dec-2014	I Obligations	J=H-I Fund Balance 31-Dec-2014
CHAPTER 9 - SECRETARIAT FOR EXTERNAL RELATIONS										
The Secretariat for External Relations (93A)	122,970	28,667	481,139	-	(18,456)	524,451	(33,101)	89,869	55,405	34,464
The Department of International Affairs (93C)	177,799	248,297	110,499	-	-	361,505	(2,709)	175,091	15,217	159,873
The Art Museum of the Americas (93D)	17,261	20,443	27,505	-	6,874	45,553	9,269	26,531	10,292	16,238
The Department of Press and Communication (93E)	(20,294)	-	(10)	-	(1,540)	2,041	(3,591)	(23,885)	63	(23,948)
TOTAL CHAPTER 9	297,737	297,407	619,133	-	(13,121)	933,549	(30,131)	267,605	80,978	186,627
CHAPTER 10 - SECRETARIAT FOR ADMINISTRATION AND FINANCE										
The Department of Human Resources (103B)	29,630	50,000	37,500	-	-	79,963	7,537	37,167	33,763	3,404
The Department of Financial and Administrative Management Services (103C)	6,366	-	(6,366)	-	-	-	(6,366)	-	-	-
The Department of Information and Technology Services (103D)	10,122	-	84,000	-	-	91,496	(7,496)	2,626	-	2,626
The Department of Planning and Evaluation (103G)	258,854	-	498,734	331	-	432,614	66,451	325,305	51,879	273,426
TOTAL CHAPTER 10	304,971	50,000	613,868	331	-	604,072	60,127	365,098	85,643	279,456
CHAPTER 11 - BASIC INFRASTRUCTURE AND COMMON COSTS										
Building Management and Maintenance (113D)	174,108	133,093	-	-	-	102,828	30,265	204,373	203,230	1,143
Centennial Celebration	57	-	(57)	-	-	-	(57)	-	-	-
TOTAL CHAPTER 11	174,165	133,093	(57)	-	-	102,828	30,208	204,373	203,230	1,143
CHAPTER 12 - CONFERENCES AND MEETINGS MANAGEMENT										
The Department of Conferences and Meetings Management (123A)	197,121	138,634	(49,986)	-	(32,477)	58,824	(2,652)	194,469	34,941	159,528
General Assembly (123B)	87,033	787,004	(580)	-	(27,436)	612,314	146,674	233,707	7,262	226,446
OAS Unprogrammed Meetings (123C)	138,887	-	3,871	-	(180)	-	3,691	142,578	-	142,578
TOTAL CHAPTER 12	423,041	925,638	(46,695)	-	(60,093)	671,138	147,713	570,754	42,202	528,552
CHAPTER 13 - OFFICES AND UNITS OF THE GENERAL SECRETARIAT IN THE MEMBER STATES										
Coordinating Office for the Offices and Units of the General Secretariat in the Member States (134A)	617,902	461,978	(208,834)	-	10,558	471,972	(208,269)	409,633	170,695	238,938
TOTAL CHAPTER 13	617,902	461,978	(208,834)	-	10,558	471,972	(208,269)	409,633	170,695	238,938
CHAPTER 14 - COMPLIANCE OVERSIGHT MANAGEMENT BODIES										
The Secretariat of the Administrative Tribunal of the OAS (TRIBAD) (143A)	(1,842)	24,050	-	-	-	21,812	2,238	396	2,863	(2,467)
The Office of the Inspector General (143B)	1,736	-	(1,736)	-	-	-	(1,736)	-	-	-
TOTAL CHAPTER 14	(106)	24,050	(1,736)	-	-	21,812	502	396	2,863	(2,467)
OTHER										
Resolution CP 831/2002	6,027,399	4,000	(4,000)	23,506	-	194,987	(171,481)	5,855,917	104,877	5,751,040
Fund for Cooperation with Latin America & the Caribbean	2,074,483	-	-	10,932	(502,065)	-	(491,133)	1,583,350	-	1,583,350
Oliver Jackman Fund	153,779	-	-	858	-	-	858	154,637	-	154,637
Unprogrammed Funds	9,704,269	11,488,424	(10,597,321)	61,976	21,296	-	974,374	10,678,644	-	10,678,644
Interest to be reimbursed to USINL	88,050	-	-	86,611	(88,050)	-	(1,439)	86,611	-	86,611
Specific Funds Interest to ICR	-	-	(151,470)	151,470	-	-	-	-	-	-
Reconciliation / Write-Off	(234,709)	-	30,172	-	84,851	-	115,023	(119,686)	-	(119,686)
TOTAL OTHER	17,813,270	11,492,424	(10,722,620)	335,353	(483,967)	194,987	426,202	18,239,473	104,877	18,134,595
GRAND TOTAL	84,454,396	57,671,865	(481,701)	496,772	(332,527)	58,445,905	(1,091,496)	83,362,900	13,063,357	70,299,544

ORGANIZATION OF AMERICAN STATES
SPECIFIC FUNDS
STATEMENT OF CHANGES IN FUND BALANCE (DETAIL BY SUBPROGRAM)
FROM JANUARY 1 TO DECEMBER 31, 2014
(IN USD)

SCHEDULE 6B

	A	B	C	D	E	F	G=B+C+D+E-F	H=A+G	I	J=H-I
Subprogram / Project / Donor	Cash Balance 01-Jan-2014	Contributions	Transfers	Interest	Returns & Other Income	Expenditures	Net Change	Cash Balance 31-Dec-2014	Obligations	Fund Balance 31-Dec-2014
CHAPTER 1 - OFFICE OF THE SECRETARY GENERAL										
The Office of the Secretary General (13A)										
Facilitate Talk Between Belize and Guatemala	Various	7,200	(7,200)	-	-	-	(7,200)	-	-	-
High Level Mission - Venezuela	USOAS	(106,345)	-	-	-	-	-	(106,345)	-	(106,345)
Honduras Special Commission	USOAS	589	-	-	-	-	-	589	-	589
OAS Emerging Priorities	CIDA	243,408	(163,704)	-	-	33,516	(197,220)	46,188	-	46,188
Paraguay Political Crisis	CIDA	3,948	(3,948)	-	-	-	(3,948)	-	-	-
Political Crisis Venezuela	CIDA	-	3,500	-	-	2,887	613	613	-	613
Political Financing	Spain	707	(707)	-	-	-	(707)	-	-	-
Political Financing	Various	(701)	701	-	-	-	701	-	-	-
Total Subprogram (13A)		148,806	(171,358)	-	-	36,403	(207,761)	(58,955)	-	(58,955)
The Summits Secretariat (13B)										
Civil Society Participation	OSI DF	1,157	-	-	-	-	-	1,157	-	1,157
Recommendations from Consultants	CIDA	67,399	150,489	-	-	146,253	4,236	71,635	15,083	56,553
S.I.R.G. Meetings	Argentina	23,846	10,000	-	-	5,779	4,221	28,066	6,339	21,728
S.I.R.G. Meetings	Colombia	13,052	(27)	-	(12,852)	173	(13,052)	-	-	-
S.I.R.G. Meetings	Guyana	4,554	5,168	-	-	377	4,791	9,345	2,147	7,198
S.I.R.G. Meetings	Nicaragua	3,168	-	-	-	849	(849)	2,320	2,320	-
S.I.R.G. Meetings	Panama	14,723	-	-	-	6,855	(6,855)	7,869	2,860	5,009
S.I.R.G. Meetings	Peru	14,132	-	-	-	-	-	14,132	-	14,132
SISCA	Chile	17,067	-	-	-	10,067	(10,067)	7,000	-	7,000
SISCA Enhanced	CIDA	33,775	96,796	-	-	94,955	1,841	35,616	11,033	24,583
Support of Summit Activities	Chile	32,755	-	-	-	12,635	(12,635)	20,120	120	20,000
Support of Summit Activities	Nicaragua	10,000	5,000	-	-	2,924	2,076	12,076	2,002	10,075
Support of Summit Activities	Peru	-	9,348	-	-	-	9,348	9,348	-	9,348
Support of Summit Activities	USDS	(62,495)	85,530	(8)	-	23,026	62,495	-	-	-
VII Summit of the Americas	Panama	-	458,324	-	-	13,055	445,269	445,269	70,270	374,999
Total Subprogram (13B)		173,133	573,370	247,250	-	(12,852)	316,946	490,822	112,174	551,781
The Department of Legal Services (13D)										
Department of Legal Services	IICA	335	(335)	-	-	-	(335)	-	-	-
Total Subprogram (13D)		335	(335)	-	-	-	(335)	-	-	-
TOTAL CHAPTER 1		322,274	573,370	75,556	-	(12,852)	353,349	282,726	605,000	492,826
CHAPTER 2 - OFFICE OF THE ASSISTANT SECRETARY GENERAL										
The Office of the Assistant Secretary General (23A)										
America-Africa Business Forum	CCA	3,165	-	-	-	740	(740)	2,425	-	2,425
America-Africa Business Forum	Trin.&Tob	461	-	-	-	461	(461)	-	-	-
Backpacks Haiti's children	Various	350	-	-	-	350	(350)	-	-	-
Caribbean Heritage	DIAGEO NA	17	-	-	-	-	-	17	-	17
Civilian Observers	CR/NI	(24,703)	-	-	24,703	-	24,703	-	-	-
Honduras - El Salvador Military Observation	Various	(363,508)	-	-	-	-	-	(363,508)	-	(363,508)
Hurricane Katrina Victims Fund	St. Lucia	10,000	-	-	-	-	-	10,000	-	10,000
Mission to Support Strengthening Democ. in Haiti	Various	4,351	-	-	-	-	-	4,351	-	4,351
MOAS Program	China	40,665	(25)	-	-	25,153	(25,178)	15,487	-	15,487

ORGANIZATION OF AMERICAN STATES
SPECIFIC FUNDS
STATEMENT OF CHANGES IN FUND BALANCE (DETAIL BY SUBPROGRAM)
FROM JANUARY 1 TO DECEMBER 31, 2014
(IN USD)

SCHEDULE 6B

Subprogram / Project / Donor	A	B	C	D	E	F	G=B+C+D+E-F	H=A+G	I	J=H-I	
	Cash Balance 01-Jan-2014	Contributions	Transfers	Interest	Returns & Other Income	Expenditures	Net Change	Cash Balance 31-Dec-2014	Obligations	Fund Balance 31-Dec-2014	
MOAS Program											
MOAS Program	Spain	256	-	(256)	-	-	(256)	-	-	-	
MOAS Program	Various	33,846	75,798	-	-	66,484	9,314	43,160	11,734	31,425	
OAS Haiti Mission - 2009	USOAS	20,059	-	-	-	-	-	20,059	-	20,059	
OAS Youth Conference 2012	Google Inc.	(142)	-	-	-	-	-	(142)	-	(142)	
OAS Youth Conference 2013	Google Inc.	1,801	-	-	-	1,763	(1,763)	38	37	1	
OAS Youth Conference 2013	YABT	(554)	7,500	-	-	6,815	685	130	130	-	
OASG Event - Y	Various	-	15,000	-	-	-	15,000	15,000	-	15,000	
OASG Event-CEAL	CEAL USA, Inc.	-	20,525	-	-	20,525	-	-	-	-	
OASG Event-NCD	Various	-	30,000	-	-	17,821	12,179	12,179	452	11,727	
OASG Event-S	Canada	-	2,000	(617)	-	1,383	-	-	-	-	
OASG Event-S	COPA	-	15,000	(15,000)	-	-	-	-	-	-	
OASG Event-S	PANEXUS	-	5,000	-	-	5,000	-	-	-	-	
OASG Event-S	Various	-	35,085	(30,033)	-	1,495	3,557	3,557	2,859	698	
OASG Event-S	YABT	-	29,350	(29,350)	-	-	-	-	-	-	
Spirits of the Americas	Ben's Chili Bowl	88	-	-	-	88	(88)	-	-	-	
Spirits of the Americas	LIG SA	525	-	-	-	525	(525)	-	-	-	
Strength of Democratic Government	Italy	1,347	-	(1,347)	-	-	(1,347)	-	-	-	
Technical Assistance to Haitian Police	USINL	(2,400)	-	2,400	-	-	2,400	-	-	-	
Unforeseen expenses related to Haiti	USOAS	123	-	(123)	-	-	(123)	-	-	-	
Workmen's Compensation	Various	30,574	-	(30,574)	-	-	(30,574)	-	-	-	
Total Subprogram (23A)		(243,680)	235,258	(104,925)	-	24,703	148,604	6,432	(237,248)	15,212	(252,460)
The Columbus Memorial Library (23C)											
Hipolito Unanue Library	China	1,221	-	(1,221)	-	-	(1,221)	-	-	-	
Hipolito Unanue Library	Various	16,124	5,583	-	-	925	4,658	20,782	75	20,707	
Total Subprogram (23C)		17,345	5,583	(1,221)	-	925	3,437	20,782	75	20,707	
TOTAL CHAPTER 2		(226,334)	240,841	(106,146)	-	24,703	149,529	9,869	(216,466)	15,287	(231,753)
CHAPTER 3 - PRINCIPAL AND SPECIALIZED ORGANS											
The Secretariat of the Inter-American Court of Human Rights (33A)											
Strengthen Effectiveness	Spain	-	-	90,000	-	-	-	90,000	90,000	-	90,000
Total Subprogram (33A)		-	-	90,000	-	-	-	90,000	90,000	-	90,000
The Executive Secretariat of the Inter-American Commission on Human Rights (IACHR) (33B)											
Ethnic, Racial Equality & Rights	EEC	2,556	-	(2,556)	-	-	(2,556)	-	-	-	
Friendly Solution Mechanism	Spain	6,773	-	180,000	-	154,504	25,496	32,268	24,304	7,965	
I-A Commission on Human Rights	OAS GA	1,097	-	-	(1,097)	-	(1,097)	-	-	-	
I-A Commission on Human Rights	Uni ND	10,675	12,800	-	-	17,075	(4,275)	6,400	6,400	-	
I-A Commission on Human Rights	Various	26	-	-	-	2	(2)	24	24	24	
Legal Assistance Fund I-A Humam Rights System	Brazil	4,342	-	-	-	4,086	(4,086)	257	-	257	
Legal Assistance Fund I-A Humam Rights System	Colombia	22,250	-	-	-	4,415	(4,415)	17,835	-	17,835	
Preventive Detention Americas	Spain	72,921	-	-	-	70,497	(70,497)	2,424	2,316	109	
Program 1 - Direction in Law	Argentina	36,150	-	1,599	-	37,713	(36,115)	35	-	35	
Program 1 - Direction in Law	Chile	26,157	50,000	25,750	-	39,532	36,218	62,376	4,264	58,112	
Program 1 - Direction in Law	Colombia	1,131	-	9,211	-	9,522	(311)	820	755	65	
Program 1 - Direction in Law	Mexico	127,371	200,000	171,419	-	335,703	35,716	163,087	130,848	32,239	

ORGANIZATION OF AMERICAN STATES
SPECIFIC FUNDS
STATEMENT OF CHANGES IN FUND BALANCE (DETAIL BY SUBPROGRAM)
FROM JANUARY 1 TO DECEMBER 31, 2014
(IN USD)

SCHEDULE 6B

Subprogram / Project / Donor	A	B	C	D	E	F	G=B+C+D+E-F	H=A+G	I	J=H-I	
	Cash Balance 01-Jan-2014	Contributions	Transfers	Interest	Returns & Other Income	Expenditures	Net Change	Cash Balance 31-Dec-2014	Obligations	Fund Balance 31-Dec-2014	
Program 1 - Direction in Law	Netherlands	-	-	31,655	-	-	-	31,655	31,655	25,271	6,384
Program 1 - Direction in Law	Paraguay	8,292	-	-	-	8,292	(8,292)	-	-	-	-
Program 1 - Direction in Law	USOAS	299,194	-	150,651	-	366,584	(215,933)	83,261	60,667	22,594	-
Program 2 - Individual Petition Syst.	Argentina	3,585	-	-	-	3,585	(3,585)	-	-	-	-
Program 2 - Individual Petition Syst.	Chile	-	-	14,300	-	14,300	-	-	-	-	-
Program 2 - Individual Petition Syst.	Colombia	-	-	45,936	-	22,573	23,363	23,363	50	23,313	-
Program 2 - Individual Petition Syst.	Denmark	163,491	325,114	14,020	-	393,813	(54,679)	108,812	76,095	32,717	-
Program 2 - Individual Petition Syst.	Ecuador	33	-	-	-	33	(33)	-	-	-	-
Program 2 - Individual Petition Syst.	France	313	-	-	723	1,036	(313)	-	-	-	-
Program 2 - Individual Petition Syst.	Ireland	41,505	-	-	-	41,506	(41,506)	-	-	-	-
Program 2 - Individual Petition Syst.	Mexico	-	-	11,100	-	-	11,100	11,100	7,598	3,502	-
Program 2 - Individual Petition Syst.	Netherlands	233,516	-	184,698	-	234,059	(49,361)	184,155	166,752	17,403	-
Program 2 - Individual Petition Syst.	USOAS	128,568	-	496,680	(723)	552,815	(56,858)	71,710	62,330	9,380	-
Program 3 - Monitoring Country	Denmark	-	-	85,000	-	79,021	5,979	5,979	5,979	-	-
Program 3 - Monitoring Country	United Nations	(60,347)	60,000	-	347	-	60,347	-	-	-	-
Program 3 - Monitoring Country	USOAS	70,054	-	1,225	(15)	60,615	(59,405)	10,649	10,514	135	-
Program 4 - 4.2 Women	Chile	-	2,000	-	-	1,194	806	806	778	28	-
Program 4 - 4.2 Women	Denmark	18,800	73,507	(14,000)	-	43,106	16,401	35,201	2,120	33,081	-
Program 4 - 4.2 Women	Sweden	49,760	-	-	-	47,048	(47,048)	2,712	2,517	195	-
Program 4 - 4.2 Women	USOAS	18,129	-	40,368	-	51,010	(10,643)	7,486	7,486	-	-
Program 4 - 4.3 Afro-Descendants	Chile	-	2,000	-	-	635	1,365	1,365	-	1,365	-
Program 4 - 4.3 Afro-Descendants	USOAS	87,699	-	85,440	330	151,003	(65,232)	22,467	22,467	-	-
Program 4 - 4.4 Indigenous	Argentina	3,411	-	-	-	3,257	(3,257)	154	154	-	-
Program 4 - 4.4 Indigenous	Denmark	-	111,707	-	-	56,789	54,917	54,917	9,600	45,317	-
Program 4 - 4.4 Indigenous	USOAS	18,000	-	47,135	-	49,416	(2,281)	15,719	13,901	1,817	-
Program 4 - 4.5 Migrants	Argentina	-	-	27,400	-	14,769	12,631	12,631	12,174	457	-
Program 4 - 4.5 Migrants	Chile	-	2,000	-	-	2,000	-	-	-	-	-
Program 4 - 4.5 Migrants	Colombia	-	-	38,935	-	38,935	-	-	-	-	-
Program 4 - 4.5 Migrants	Mexico	53,063	-	10,159	-	63,159	(53,000)	63	63	-	-
Program 4 - 4.5 Migrants	United Nations	13,405	-	-	-	3,200	(3,200)	10,205	10,204	-	-
Program 4 - 4.5 Migrants	USOAS	18,153	-	7,634	453	18,253	(10,166)	7,987	7,987	-	-
Program 4 - 4.6 Child	Argentina	-	-	20,000	-	12,622	7,378	7,378	7,411	(33)	-
Program 4 - 4.6 Child	Chile	-	2,000	-	-	2,000	-	-	-	-	-
Program 4 - 4.6 Child	Mexico	-	-	16,330	-	16,330	-	-	-	-	-
Program 4 - 4.6 Child	PLAN Int.	13,762	99,965	-	44	66,778	33,231	46,993	-	46,993	-
Program 4 - 4.6 Child	SCS	-	25,000	-	-	25,000	-	-	-	-	-
Program 4 - 4.6 Child	SOS	-	5,000	-	-	600	4,400	4,400	4,400	-	-
Program 4 - 4.6 Child	UNICEF	7,400	-	-	-	1,306	(1,306)	6,094	-	6,094	-
Program 4 - 4.6 Child	USOAS	20,391	-	(16,330)	-	4,061	(20,391)	-	-	-	-
Program 4 - 4.6 Child	WVI	-	106,575	-	-	12,789	93,786	93,786	37,400	56,386	-
Program 4 - 4.7 Deprived of Liberty	Chile	-	2,000	-	-	517	1,483	1,483	217	1,266	-
Program 4 - 4.7 Deprived of Liberty	France	14,816	-	-	-	2,189	(2,189)	12,627	-	12,627	-
Program 4 - 4.7 Deprived of Liberty	Mexico	4,450	-	-	-	-	-	4,450	-	4,450	-
Program 4 - 4.7 Deprived of Liberty	USOAS	18,000	-	(1,492)	-	9,463	(10,956)	7,045	7,045	-	-
Program 4 - 4.8 LGTBI	ARCUS	-	45,000	-	-	37,847	7,153	7,153	6,400	753	-
Program 4 - 4.8 LGTBI	Netherlands	68,714	63,526	-	-	49,769	13,757	82,471	60,105	22,366	-

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Subprogram / Project / Donor	A	B	C	D	E	F	G=B+C+D+E-F	H=A+G	I	J=H-I
	Cash Balance 01-Jan-2014	Contributions	Transfers	Interest	Returns & Other Income	Expenditures	Net Change	Cash Balance 31-Dec-2014	Obligations	Fund Balance 31-Dec-2014
Program 4 - 4.8 LGTBI	UK	15,154	-	-	-	14,979	(14,979)	174	-	174
Program 4 - 4.8 LGTBI	United Nations	12,106	-	-	(4,273)	7,833	(12,106)	-	-	-
Program 4 - 4.8 LGTBI	USOAS	100,300	-	-	-	100,089	(100,089)	211	-	211
Program 4 - 4.9 ESCR	Argentina	850	-	20,000	-	7,965	12,035	12,885	2,149	10,737
Program 4 - 4.9 ESCR	Chile	-	19,150	-	-	17,045	2,105	2,105	19	2,086
Program 4 - 4.9 ESCR	USOAS	2,274	-	(2,274)	-	-	(2,274)	-	-	-
Program 4 - Thematic Areas	Chile	-	2,000	-	-	-	2,000	2,000	1,907	93
Program 4 - Thematic Areas	Denmark	-	6,780	-	-	4,934	1,847	1,847	-	1,847
Program 4 - Thematic Areas	Ireland	19,502	-	-	(15,862)	3,640	(19,502)	-	-	-
Program 4 - Thematic Areas	Sweden	61,505	-	-	-	59,794	(59,794)	1,710	-	1,710
Program 4 - Thematic Areas	USOAS	18,000	-	33,243	-	37,081	(3,837)	14,163	10,696	3,467
Program 5 - Freedom Expression	Costa Rica	-	2,754	-	-	303	2,451	2,451	-	2,451
Program 5 - Freedom Expression	France	21,621	-	(15,789)	-	934	5,333	(20,188)	1,433	40
Program 6 - Other Activities	Argentina	14,042	-	(1,636)	-	10,889	(12,525)	1,516	70	1,446
Program 6 - Other Activities	Mexico	-	-	16,000	-	-	16,000	16,000	16,000	-
Program 6 - Other Activities	USOAS	75,000	-	(6,046)	-	68,954	(75,000)	-	-	-
Program 8 - Inst. Development	Denmark	20	-	(20)	-	-	(20)	-	-	-
Program 8 - Inst. Development	Mexico	8	-	(8)	-	-	(8)	-	-	-
Program 8 - Inst. Development	USOAS	225	-	(225)	-	-	(225)	-	-	-
Promot. Ethnic and Racial Equality Rights in LA	EEC	(60,489)	-	-	-	-	-	(60,489)	-	(60,489)
Promote & Protect Human Rights	Brazil	-	-	-	-	944	944	944	-	944
Promote & Protect Human Rights	Mexico	66	-	-	-	50	(50)	16	-	16
Promote & Protect Human Rights	Various	27	-	-	-	-	-	27	-	27
Protection Defenders HR	Finland	16,918	-	-	-	13	4,383	(4,371)	12,547	12,547
Rapport Rights Indigenous People	Colombia	637	-	-	-	-	-	637	-	637
Rapporteur on Freedom Expression	Chile	10,000	-	-	-	9,043	(9,043)	957	-	957
Rapporteur on Freedom Expression	Costa Rica	31	-	-	-	25	(25)	6	6	-
Rapporteur on Freedom Expression	France	5,285	-	-	-	(942)	4,299	(5,241)	44	44
Rapporteur on Freedom Expression	Various	529	-	-	-	82	(82)	447	266	181
Rapporteurship: Migrant Workers & their Families	Spain	9,596	-	(2,690)	-	6,906	(9,596)	-	-	-
Special Rapporteurs on Women	Finland	41,846	-	-	-	-	-	41,846	-	41,846
Strategic Plan - General Funds	Argentina	-	75,688	(67,362)	-	8,326	-	-	-	-
Strategic Plan - General Funds	Chile	40,050	3,850	(40,050)	-	3,850	(40,050)	-	-	-
Strategic Plan - General Funds	Colombia	120,364	-	(94,082)	-	11,282	(105,364)	15,000	-	15,000
Strategic Plan - General Funds	Denmark	-	167,106	(85,000)	-	82,106	-	-	-	-
Strategic Plan - General Funds	Mexico	-	300,000	(238,500)	-	33,000	28,500	28,500	-	28,500
Strategic Plan - General Funds	Netherlands	363	254,106	(216,353)	-	38,116	(363)	-	-	-
Strategic Plan - General Funds	Norway	-	540,756	-	-	64,891	475,866	475,866	-	475,866
Strategic Plan - General Funds	USOAS	179,400	-	(96,900)	-	82,500	(179,400)	-	-	-
Strength. Prot/Prom Capacities of the IACHR/IHR	CIDA	217,588	469,229	(164,982)	537	(21,255)	571,958	(288,429)	(70,841)	(70,841)
Strengthen Protection Promotion Caribbean	Luxembourg	65	-	-	-	40	(40)	25	-	25
Strengthening Freedom of Expression	Costa Rica	3,071	3,091	-	-	6,109	(3,018)	52	50	2
Strengthening Freedom of Expression	Finland	313,057	388,800	-	1,502	(992)	410,058	(20,747)	140,939	151,371
Strengthening Freedom of Expression	Sweden	245,216	-	-	916	-	183,905	(182,990)	29,069	33,157
Strengthening Freedom of Expression	USOAS	276,077	-	473,725	-	992	345,574	129,143	183,885	221,334
Strengthening Right Freedom of Expression	Swedish NGO/HR	212	-	(212)	-	-	(212)	-	-	-

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Subprogram / Project / Donor	A	B	C	D	E	F	G=B+C+D+E-F	H=A+G	I	J=H-I	
	Cash Balance 01-Jan-2014	Contributions	Transfers	Interest	Returns & Other Income	Expenditures	Net Change	Cash Balance 31-Dec-2014	Obligations	Fund Balance 31-Dec-2014	
Strengthening Right Freedom of Expression	Switzerland	(343)	12,763	-	-	2,282	13,386	1,658	1,315	-	1,315
Strengthening Right Freedom of Expression	USOAS	2,179	-	(2,179)	-	-	(2,179)	-	-	-	
Strengthening the System of IACHR's Case	Spain	(1,312)	-	1,312	-	-	1,312	-	-	-	
Supplement & Strengthen the Work of IHRS	EEC	-	769,763	(222,500)	-	-	92,230	455,033	455,033	131,731	323,301
Support to Natives	IWGIA	-	136,020	-	344	-	59,438	76,926	76,926	12,934	63,992
Total Subprogram (33B)		3,388,645	4,340,050	969,738	3,342	(38,142)	5,606,722	(331,734)	3,056,912	1,326,376	1,730,535
The Permanent Secretariat of the Inter-American Commission of Women (CIM) (33C)											
Caribbean Women's Citizenship	USOAS	4,763	-	1,730	-	-	6,464	(4,734)	29	-	29
Commitments on Women's Rights	CIDA	92,522	-	145,755	-	-	198,653	(52,899)	39,624	39,624	-
Contributions to CIM	Argentina	2,439	8,000	-	-	777	8,696	80	2,519	660	1,859
Contributions to CIM	Mexico	-	34,361	-	-	-	14,975	19,385	19,385	14,070	5,315
Data on VAW in OECS States	Chile	77,746	-	-	-	-	74,637	(74,637)	3,109	2,023	1,086
Data on VAW in OECS States	Trin.&Tob	-	15,000	-	-	-	10,982	4,018	4,018	-	4,018
Follow-up Convention Belem do Para	Trin.&Tob	17	-	-	-	-	-	17	-	-	17
Follow-up Convention MESECVI	Argentina	2,942	15,000	-	-	-	14,057	943	3,885	2,942	943
Gender Women's Participation in Local Budgets	Finland	19,985	-	-	-	-	-	-	19,985	18,808	1,177
HIV / Women Violence Central America	Spain	21,630	-	-	-	-	-	-	21,630	-	21,630
Justice Administration Gender Perspective	Liechtenstein	-	25,000	-	-	-	3,000	22,000	22,000	22,000	-
Justice Administration Gender Perspective	Mexico	-	60,000	-	-	-	20,200	39,800	39,800	23,780	16,020
Justice Administration Gender Perspective	Monaco	-	6,600	-	-	-	792	5,808	5,808	5,808	-
Justice Administration Gender Perspective	Rep. of Kazakhstan	-	24,970	-	-	-	2,996	21,974	21,974	-	21,974
Leadership Development for Gender Equ.	IDEA	935	-	-	-	-	935	(935)	-	-	-
Leadership Development for Gender Equ.	Mexico	705	-	(63)	-	-	642	(705)	-	-	-
Leadership Development for Gender Equ.	Spain	8,820	-	(8,027)	-	-	793	(8,820)	-	-	-
Leadership Development for Gender Equ.	United Nations	3,269	-	(440)	-	-	2,830	(3,269)	-	-	-
Mech. for Cooperation between Labor Ministries	CIDA	208	-	(208)	-	-	-	(208)	-	-	-
Meet. Exp. Follow-up Mech. Conv. Belem do Para	China	1,032	-	-	-	-	1,032	(1,032)	-	-	-
Meet. Exp. Follow-up Mech. Conv. Belem do Para	France	1,841	-	-	-	-	1,457	(1,457)	384	384	-
Meet. Exp. Follow-up Mech. Conv. Belem do Para	Mexico	7,824	34,530	-	-	-	41,954	(7,424)	399	399	-
Meet. Exp. Follow-up Mech. Conv. Belem do Para	Nicaragua	5,000	6,000	-	-	-	11,000	(5,000)	-	-	-
Meet. Exp. Follow-up Mech. Conv. Belem do Para	Suriname	2,000	-	-	-	-	-	2,000	-	-	2,000
Meet. Exp. Follow-up Mech. Conv. Belem do Para	Trin.&Tob	15,000	-	-	-	-	3,216	(3,216)	11,784	-	11,784
Meeting of Experts: Convention of Belém do Pará	Brazil	1,688	-	-	-	-	-	1,688	-	-	1,688
MESECVI Meeting Oct. 2014	Mexico	-	48,910	-	-	-	23,183	25,727	25,727	-	25,727
Mtg of Experts on Follow-up Conv. Belem do Para	Argentina	2,730	-	-	-	-	2,749	(2,749)	(18)	-	(18)
Organization of Civil Social Participation -REMIM IV	USOAS	109	-	-	-	-	-	109	-	-	109
Reg. Assessment of Mechanisms	CIDA	36,500	-	87,104	-	-	62,428	24,676	61,176	18,653	42,523
Study on Drugs and Women	Mexico	8,900	-	-	-	-	7,927	(7,927)	973	-	973
Training Gender Mainstreaming	OAS/DHDEC	-	-	10,581	-	-	-	10,581	10,581	5,500	5,081
Training Government Officials	CIDA	111,002	-	151,297	-	-	53,199	98,098	209,100	81,000	128,100
Travel SuppXXXV CIM Ass	USOAS	1,830	-	(1,830)	-	-	-	(1,830)	-	-	-
Travel XXXVI CIM Assembly	USOAS	6,184	-	-	-	-	-	6,184	6,184	-	-
Violence and HIV/AIDS Project	France	532	-	-	-	-	-	532	-	-	532
Women's Right	CIDA	119,966	-	174,595	-	-	190,666	(16,071)	103,895	80,929	22,967
Total Subprogram (33C)		558,119	278,370	560,495	-	777	759,464	80,178	638,297	322,764	315,533

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	A	B	C	D	E	F	G=B+C+D+E-F	H=A+G	I	J=H-I
Subprogram / Project / Donor	Cash Balance 01-Jan-2014	Contributions	Transfers	Interest	Returns & Other Income	Expenditures	Net Change	Cash Balance 31-Dec-2014	Obligations	Fund Balance 31-Dec-2014
<u>The Office of The General Directorate of the Inter-American Children's Institute (IIN) (33D)</u>										
Basic Patrimonial Subfund	Uruguay	76,901	-	-	-	-	-	76,901	-	76,901
China-IACI Videogame Project	China	231	-	(231)	-	-	(231)	-	-	-
Coop. Prevent Cases of Int'l. Abduction of Children	Argentina	316	5,000	-	-	5,316	(316)	-	-	-
I-A Program Prevent Sexual Exploitation	China	341	-	(341)	-	-	(341)	-	-	-
Natural Disaster	Monaco	5,896	-	-	-	5,856	(5,856)	40	39	1
OAS IDBA 1942 Friendship Fund	OAS GA	4,532	-	-	(4,532)	-	(4,532)	-	-	-
Promotion of Children Rights	CIDA	(882)	-	-	-	-	-	(882)	-	(882)
Public Policy Natural Disaster	WVI	38	-	(38)	-	-	(38)	-	-	-
Teen Criminal System	China	18,175	-	-	-	18,175	(18,175)	-	-	-
Total Subprogram (33D)		105,547	5,000	(610)	-	(4,532)	29,347	76,059	39	76,020
TOTAL CHAPTER 3		4,052,312	4,623,420	1,619,623	3,342	(41,897)	6,395,533	3,861,267	1,649,179	2,212,088
<u>CHAPTER 5 - SECRETARIAT FOR LEGAL AFFAIRS</u>										
<u>The Secretariat for Legal Affairs (53A)</u>										
I-A Judicial Facilitators Program	Spain	-	-	180,000	-	144,895	35,105	35,105	21,797	13,308
Judicial Facilitator Guatemala	Italy	2,388	-	-	-	2,381	(2,381)	7	-	7
Judicial Facilitators Program	CERVN	16,361	-	-	-	-	-	16,361	-	16,361
Judicial Facilitators Program C. America	Netherlands	3,633,766	3,886,077	-	14,488	3,096,810	809,720	4,443,486	775,165	3,668,321
Judicial Facilitators Program Nicaragua	Netherlands	327	-	(327)	-	-	(327)	-	-	-
PIFJ Service Consolidation	Spain	41,304	-	(9,089)	-	32,215	(41,304)	-	-	-
Prog. Inter-Amer. Reg. PN&PY	Spain	226	-	(226)	-	-	(226)	-	-	-
Total Subprogram (53A)		3,694,372	3,886,077	170,358	14,488	3,276,301	800,587	4,494,959	796,962	3,697,997
<u>The Department of International Law (53C)</u>										
Drafting Model Interamerican Law	DIL	9,173	-	(9,173)	-	-	(9,173)	-	-	-
Equitable Access to Public Information	CIDA	63,871	-	144,122	-	60	139,317	4,865	12,497	56,239
Indigenous Population	Angola	890	-	-	-	-	-	890	-	890
Indigenous Population	Germany	41,938	-	-	-	15,609	(15,609)	26,329	-	26,329
Indigenous Population	Mexico	14,980	-	-	-	-	-	14,980	-	14,980
Indigenous Population	Nicaragua	6,027	6,077	-	-	-	6,077	12,104	-	12,104
Indigenous Population	Peru	-	4,674	-	-	-	4,674	4,674	-	4,674
Inter-American Juridical Committee	Chile	-	5,000	-	-	-	5,000	5,000	-	5,000
Inter-American Juridical Committee	Various	-	-	12,234	-	10,500	1,734	1,734	-	1,734
Internal Communication Dispute Settlements	CIDA	49,533	-	234,322	-	180	260,590	23,445	13,972	9,473
International Law Refugees Course	United Nations	2,378	-	(40)	-	-	(40)	2,338	-	2,338
Legal Publications	Various	680	-	-	-	-	-	680	-	680
Secured Transactions	CIDA	59,793	-	286,181	-	240,499	45,682	105,475	79,953	25,522
Total Subprogram (53C)		249,262	15,751	667,645	-	240	666,515	17,122	106,421	159,963
<u>The Department of Legal Cooperation (53D)</u>										
Follow-up MESICIC	CIDA	150,654	-	179,056	-	237,902	(58,846)	91,808	92,055	(247)
I-A Convention Against Corruption (Follow-up)	Brazil	43,398	31,957	-	-	38,038	(6,080)	37,318	1,102	36,216
I-A Convention Against Corruption (Follow-up)	Guatemala	44,500	25,000	-	-	2,750	22,250	66,750	-	66,750
I-A Convention Against Corruption (Follow-up)	IDEA	-	2,037	-	-	224	1,813	1,813	-	1,813
I-A Convention Against Corruption (Follow-up)	Panama	26,700	-	-	-	-	-	26,700	-	26,700

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Subprogram / Project / Donor		A	B	C	D	E	F	G=B+C+D+E-F	H=A+G	I	J=H-I
		Cash Balance 01-Jan-2014	Contributions	Transfers	Interest	Returns & Other Income	Expenditures	Net Change	Cash Balance 31-Dec-2014	Obligations	Fund Balance 31-Dec-2014
I-A Convention Against Corruption (Follow-up)	USINL	577,872	445,000	-	-	-	384,124	60,876	638,748	69,227	569,521
I-A Convention Against Corruption (Follow-up)	Venezuela	-	5,000	-	-	-	550	4,450	4,450	-	4,450
I-A Convention Against Corruption (Workshop)	USOAS	17,206	-	-	-	-	-	-	17,206	-	17,206
Imp. I-A Convention Against Corruption	USDS	(29,207)	-	-	-	-	-	-	(29,207)	-	(29,207)
Legal Justice in the Americas	Spain	61,600	-	30,000	-	-	58,116	(28,116)	33,484	6,570	26,913
REMJA	Brazil	-	-	49,183	-	-	42,315	6,868	6,868	-	6,868
Total Subprogram (53D)		892,724	508,994	258,239	-	-	764,020	3,214	895,937	168,954	726,983
TOTAL CHAPTER 5		4,836,358	4,410,823	1,096,242	14,488	6,206	4,706,836	820,923	5,657,281	1,072,338	4,584,943
CHAPTER 6 - SECRETARIAT FOR MULTIDIMENSIONAL SECURITY											
The Secretariat for Multidimensional Security (63A)											
Multidimensional Security - Director's office	Mexico	4,609	-	-	-	-	-	-	4,609	-	4,609
Multidimensional Security - Director's office	Rep. Serbia	-	10,000	-	-	-	1,200	8,800	8,800	3,000	5,800
Multidimensional Security - Director's office	Various	7,400	-	9,443	-	-	8,432	1,010	8,410	6,403	2,008
Multidimensional Security & Political Program	USINL	226	-	-	-	-	-	-	226	-	226
Report on Drug Problem	ADC	(30,000)	30,000	-	-	-	-	30,000	-	-	-
Report on Drug Problem	Colombia	68	-	-	-	-	-	-	68	68	-
Report on Drug Problem	IADB	335	-	-	-	-	335	(335)	-	-	-
Report on Drug Problem	Mexico	1,250	-	-	-	-	-	-	1,250	50	1,200
Report on Drug Problem	OXY	1,980	-	-	-	-	-	-	1,980	-	1,980
Report on Drug Problem	Trin.&Tob	11	-	(11)	-	-	-	(11)	-	-	-
Report on Drug Problem	Turkey	3,218	-	-	-	-	1,455	(1,455)	1,763	-	1,763
Report on Drug Problem	Uruguay	38	-	(38)	-	-	-	(38)	-	-	-
Total Subprogram (63A)		(10,867)	40,000	9,394	-	-	11,422	37,971	27,105	9,520	17,585
The Executive Secretariat of the Inter-American Drug Abuse Control Commission (CICAD) (63D)											
(ACCESO) Implementation	USINL	54,980	-	-	-	-	-	-	54,980	-	54,980
Administrative & Technical Support on EDRU	USINL	343	-	-	-	-	-	-	343	30	313
Alternative Development - GLEAM	USINL	(27)	-	(5)	-	27	-	22	(5)	-	(5)
Alternative Development Cacao	USDA	7,461	-	-	-	-	-	-	7,461	-	7,461
Alternative Development Cacao	USINL	(36,701)	-	-	-	-	-	-	(36,701)	-	(36,701)
Alternative Development Colombia	USDA	6,837	-	-	-	-	-	-	6,837	-	6,837
Alternative Development General Support	USDA	1,199	-	-	-	-	-	-	1,199	-	1,199
Alternative Development General Support	USINL	13,724	-	-	-	-	-	-	13,724	-	13,724
Alternative Development SIGATOKA	USDA	854	-	-	-	-	-	-	854	-	854
Alternative Development SIGATOKA	USINL	5,000	-	-	-	-	-	-	5,000	-	5,000
Caribbean Online Capacity Building Program	USINL	28,321	-	-	-	-	-	-	28,321	-	28,321
Caribbean Prevention	USINL	(59)	-	-	-	59	-	59	-	-	-
Chemical Control Systems	CA DFAIT	58,750	-	-	-	(17,848)	-	(17,848)	40,902	-	40,902
Chemical Control Systems	Canada	25,183	-	-	-	-	-	-	25,183	-	25,183
Chemical Control Systems	USINL	196,944	-	51	-	17,848	60,753	(42,853)	154,091	15,884	138,207
CICAD- Undistributed Funds	USINL	7,027,805	-	(5,794,275)	-	-	-	(5,794,275)	1,233,530	-	1,233,530
CICAD/RCMP Law Enforcement	USINL	38,226	-	(38,226)	-	-	-	(38,226)	-	-	-
CICDAT Uniform Stat. Sys. on Drug Supply Control	Spain	(279)	-	(261)	-	540	-	279	-	-	-
CICDAT Uniform Stat. Sys. on Drug Supply Control	USINL	19,404	-	(21,358)	-	1,954	-	(19,404)	-	-	-
Closing the Gap	USINL	-	-	800,000	-	-	403,205	396,795	396,795	53,224	343,571

ORGANIZATION OF AMERICAN STATES
SPECIFIC FUNDS
STATEMENT OF CHANGES IN FUND BALANCE (DETAIL BY SUBPROGRAM)
FROM JANUARY 1 TO DECEMBER 31, 2014
(IN USD)

SCHEDULE 6B

Subprogram / Project / Donor		A	B	C	D	E	F	G=B+C+D+E-F	H=A+G	I	J=H-I
		Cash Balance 01-Jan-2014	Contributions	Transfers	Interest	Returns & Other Income	Expenditures	Net Change	Cash Balance 31-Dec-2014	Obligations	Fund Balance 31-Dec-2014
Community Policing	Canada	674	-	(674)	-	-	-	(674)	-	-	-
Control & Interdiction	USINL	(25)	-	-	-	77	-	77	52	-	52
Control & Interdiction Intelligence	CA DFAIT	247,829	-	-	-	-	124,434	(124,434)	123,395	-	123,395
Control & Interdiction Intelligence	Colombia	53	-	(53)	-	-	-	(53)	-	-	-
Control & Interdiction Intelligence	USINL	126,682	-	-	-	-	84,679	(84,679)	42,003	1,622	40,381
Cost of Substance Abuse	CA DFAIT	3,421	-	-	-	-	-	-	3,421	-	3,421
Cost of Substance Abuse	USINL	17,998	-	-	-	-	-	-	17,998	-	17,998
Customs/Maritime Cooperation	France	7,052	-	100	-	-	-	100	7,152	-	7,152
Customs/Maritime Cooperation	Greece	870	-	(870)	-	-	-	(870)	-	-	-
Customs/Maritime Cooperation	USDS	(22)	-	22	-	-	-	22	-	-	-
Customs/Maritime Cooperation	USINL	283,512	-	946	-	31	76,568	(75,591)	207,922	967	206,954
Decentralization of Drug Policies	Spain	(60)	-	60	-	-	-	60	-	-	-
Demand for Treatment	USINL	22	-	-	-	-	-	-	22	-	22
Demand Reduction Horizontal Cooperation	USINL	410	-	36	-	-	-	36	446	-	446
Demand Reduction-Expert Group	USINL	154,988	-	-	-	(2,559)	9,920	(12,479)	142,509	14,940	127,569
Dev. Financial Intelligence Unit in South America	USINL	305,545	-	-	-	-	185,380	(185,380)	120,165	29,037	91,128
Developing National Observatories Caribbean	France	2,539	-	-	-	-	-	-	2,539	-	2,539
Drug Demand Reduction	USINL	2,811,933	-	1,150,000	-	15,621	1,128,307	37,314	2,849,248	964,382	1,884,866
Drug Treatment Courts	CA DFAIT	255,115	392,885	-	660	24	628,521	(234,952)	20,164	15,508	4,656
Drug Treatment Courts	Trin.&Tob	5,131	5,000	-	-	-	8,773	(3,773)	1,358	11	1,347
Drug Treatment Courts	USINL	230,975	2,500,000	-	-	112	694,983	1,805,129	2,036,104	232,285	1,803,818
Dvlp. Life Skills & Subs.Prev.Youth & Community	USINL	384,434	-	-	-	719	79,262	(78,544)	305,890	10,256	295,634
EEC- Online Information Management	EEC	(2,570)	-	(1,884)	-	4,454	-	2,570	-	-	-
EEC-IADIS IA Drug Informational System	Various	(1,026)	-	-	-	-	-	-	(1,026)	-	(1,026)
Executive Secretariat Tech. / Admin. Support	Various	38,054	-	-	-	(38,054)	-	(38,054)	-	-	-
Fellowships / Training	USINL	(242)	-	-	-	242	-	242	-	-	-
Field Research Site-Tarapoto	USDA	1,450	-	-	-	-	-	-	1,450	-	1,450
Field Research Site-Tarapoto	USINL	333	-	(333)	-	-	-	(333)	-	-	-
Forfeited Assets Latin America	Argentina	29	-	(29)	-	-	-	(29)	-	-	-
Forfeited Assets Latin America	Dom. Repub.	28,884	-	-	-	-	7,061	(7,061)	21,823	165	21,658
Forfeited Assets Latin America	El Salvador	28	-	(28)	-	-	-	(28)	-	-	-
Forfeited Assets Latin America	France	30,837	-	-	-	-	30,465	(30,465)	371	-	371
Forfeited Assets Latin America	United Nations	-	180,000	-	-	-	37,725	142,275	142,275	46,000	96,275
Forfeited Assets Latin America	USINL	206,447	2,616	-	-	-	131,655	(129,039)	77,408	12,995	64,413
General Fund	Argentina	1,802	10,000	-	-	-	2,706	7,294	9,096	-	9,096
General Fund	CA DFAIT	5,248	-	-	-	-	-	-	5,248	-	5,248
General Fund	Chile	16,985	-	-	-	3,573	3,676	(103)	16,882	-	16,882
General Fund	Colombia	17,921	-	-	-	226	3,630	(3,404)	14,517	-	14,517
General Fund	Dom. Repub.	3,249	-	-	-	-	-	-	3,249	-	3,249
General Fund	France	5,034	-	-	-	-	-	-	5,034	-	5,034
General Fund	Jamaica	7,975	-	-	-	-	-	-	7,975	-	7,975
General Fund	Mexico	225,868	270,000	-	-	-	29,700	240,300	466,168	-	466,168
General Fund	Suriname	13	-	(13)	-	-	-	(13)	-	-	-
General Fund	Uruguay	242	-	(242)	-	-	-	(242)	-	-	-
General Fund	USINL	312,793	-	-	-	454	99,078	(98,624)	214,169	20,293	193,876
General Fund	Various	7,482	-	-	-	(7,482)	-	(7,482)	-	-	-

ORGANIZATION OF AMERICAN STATES
SPECIFIC FUNDS
STATEMENT OF CHANGES IN FUND BALANCE (DETAIL BY SUBPROGRAM)
FROM JANUARY 1 TO DECEMBER 31, 2014
(IN USD)

SCHEDULE 6B

Subprogram / Project / Donor		A	B	C	D	E	F	G=B+C+D+E-F	H=A+G	I	J=H-I
		Cash Balance 01-Jan-2014	Contributions	Transfers	Interest	Returns & Other Income	Expenditures	Net Change	Cash Balance 31-Dec-2014	Obligations	Fund Balance 31-Dec-2014
Improve Drug Treatment Rehab & Harm	CAIXA	1,388	-	-	-	-	-	-	1,388	-	1,388
Improve Drug Treatment Rehab & Harm	EEC	4,023	-	-	-	-	-	-	4,023	-	4,023
Improve Drug Treatment Rehab & Harm	USINL	1,512	-	-	-	-	-	-	1,512	-	1,512
Institute Building-National	Canada	41	-	-	-	(41)	-	(41)	-	-	-
Institute Building-National	USINL	747	-	-	-	-	-	-	747	-	747
Inter-American Legislative Integration	USINL	85	-	-	-	-	-	-	85	-	85
Law Enforcement Training on Money Laundering	USINL	121,145	-	-	-	153	47,923	(47,770)	73,375	17,604	55,772
LEDA	France	13,338	-	-	-	(1,647)	3,683	(5,330)	8,008	26	7,982
LEDA	Greece	43	-	(43)	-	-	-	(43)	-	-	-
LEDA	USINL	223,049	-	-	-	1,647	102,728	(101,081)	121,968	10,115	111,853
Master Degree On Line	USINL	4,527	-	-	-	-	-	-	4,527	-	4,527
Master Degree On-Line - Compensation	USINL	2,314	-	-	-	-	-	-	2,314	-	2,314
Master Degree On-Line - Compensation	Various	17,344	-	-	-	-	-	-	17,344	-	17,344
Mechanism Against Organized Crime	USINL	359	-	-	-	-	-	-	359	-	359
MEM - Drafting of Hemispheric Evaluation Reports	CA DFAIT	29,759	90,077	(660)	-	-	83,780	5,636	35,395	13,547	21,848
MEM - Drafting of Hemispheric Evaluation Reports	Canada	1,534	-	-	-	45	1,579	(1,534)	-	-	-
MEM - Drafting of Hemispheric Evaluation Reports	Mexico	176,326	-	-	-	(16)	121,561	(121,577)	54,749	33,091	21,658
MEM - Drafting of Hemispheric Evaluation Reports	SGC	435	-	-	-	(435)	-	(435)	-	-	-
MEM - Drafting of Hemispheric Evaluation Reports	Trin.&Tob	12,750	10,000	-	-	-	6,698	3,302	16,052	-	16,052
MEM - Drafting of Hemispheric Evaluation Reports	USINL	392,589	-	242,671	-	303	444,127	(201,153)	191,436	108,409	83,027
MEM Assistance Demand Reduction	USINL	13,269	-	-	-	-	5,900	(5,900)	7,369	3,965	3,404
MEM Recommendation Projects	USINL	20,092	-	-	-	-	-	-	20,092	-	20,092
Minimum Standards of Care	CA DFAIT	15,768	-	-	-	-	-	-	15,768	-	15,768
Minimum Standards of Care	USINL	39,748	-	-	-	-	31,847	(31,847)	7,901	7,119	782
Money Laundering	USINL	88,880	-	(13)	-	-	79,722	(79,735)	9,145	6,774	2,371
Money Laundering - Training Judicial	Canada	25,001	-	(1)	-	(25,000)	-	(25,001)	-	-	-
Money Laundering - Training Judicial	USINL	360,322	-	-	-	(108)	152,518	(152,626)	207,696	39,184	168,512
Money Laundering Control Program - Peru	Peru	22,360	-	-	-	-	-	-	22,360	-	22,360
Money Laundering-Experts Group	France	40	-	-	-	-	-	-	40	-	40
Money Laundering-Experts Group	Mexico	500	-	-	-	-	487	(487)	13	-	13
Money Laundering-Experts Group	USINL	172,925	-	-	-	(240)	165,472	(165,712)	7,214	3,004	4,210
Nursing School Training	USINL	(1,741)	-	-	-	2,235	-	2,235	495	-	495
Observatory Technical & Administrative Support	Canada	862	-	(862)	-	-	-	(862)	-	-	-
Observatory Technical & Administrative Support	USINL	29,502	-	-	-	(5,845)	13,211	(19,057)	10,445	-	10,445
Ordinary Session Period	Argentina	37,160	-	(10,136)	-	-	22,675	(32,812)	4,348	-	4,348
Ordinary Session Period	Guatemala	-	56,165	-	-	-	23,489	32,677	32,677	18,298	14,379
Ordinary Session Period	Mexico	1,618	-	-	-	-	-	-	1,618	-	1,618
Ordinary Session Period	Suriname	3,590	-	-	-	-	413	(413)	3,178	47	3,130
Ordinary Session Period	USINL	11,015	-	-	-	-	-	-	11,015	-	11,015
Organized Crime / Supply Reduction	CA DFAIT	34,798	-	-	-	-	-	-	34,798	-	34,798
Organized Crime / Supply Reduction	Canada	9,720	-	-	-	-	-	-	9,720	-	9,720
Organized Crime / Supply Reduction	USINL	53,036	-	-	-	-	25,294	(25,294)	27,742	493	27,249
Pharmaceutical /Experts Group	CA DFAIT	61,773	-	-	-	-	40,309	(40,309)	21,465	-	21,465
Pharmaceutical /Experts Group	USINL	148,363	-	-	-	-	22,955	(22,955)	125,408	31,549	93,859
Policy Fellowships Program	USINL	189,280	-	-	-	-	71,445	(71,445)	117,835	-	117,835
PROCCER Dominican Republic	USINL	-	250,000	-	-	-	27,500	222,500	222,500	10,179	212,321

ORGANIZATION OF AMERICAN STATES
SPECIFIC FUNDS
STATEMENT OF CHANGES IN FUND BALANCE (DETAIL BY SUBPROGRAM)
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(IN USD)

SCHEDULE 6B

Subprogram / Project / Donor		A	B	C	D	E	F	G=B+C+D+E-F	H=A+G	I	J=H-I
		Cash Balance 01-Jan-2014	Contributions	Transfers	Interest	Returns & Other Income	Expenditures	Net Change	Cash Balance 31-Dec-2014	Obligations	Fund Balance 31-Dec-2014
PROCCER Grant Funding Mechanism	USINL	-	-	300,000	-	-	54,661	245,339	245,339	80,611	164,728
PROCCER South America	USINL	841,517	-	-	-	-	124,899	(124,899)	716,617	184,710	531,908
PROCCER Women	USINL	-	-	535,000	-	-	58,850	476,150	476,150	14,652	461,498
PROCCER Women Peru	USINL	-	-	265,000	-	-	33,770	231,230	231,230	10,245	220,984
Program to Strengthen Drug Research	CA DFAIT	293,216	179,462	-	1,322	-	309,802	(129,018)	164,198	107,879	56,319
Program to Strengthen Drug Research	Canada	5,674	-	-	-	-	-	-	5,674	550	5,124
Program to Strengthen Drug Research	Mexico	1,592	-	-	-	-	-	-	1,592	-	1,592
Program to Strengthen Drug Research	NIDA	11,656	-	37	-	-	4,209	(4,172)	7,484	349	7,135
Program to Strengthen Drug Research	USINL	38,737	-	-	-	-	-	-	38,737	403	38,335
RETCCOD/Precursores	USINL	7,056	-	-	-	(7,056)	-	(7,056)	-	-	-
SAVIA - DRUGS Health and Life America	Dom. Repub.	652	-	(652)	-	-	-	(652)	-	-	-
SAVIA - DRUGS Health and Life America	France	42	-	-	-	-	42	(42)	-	-	-
SAVIA - DRUGS Health and Life America	Greece	1,473	-	-	-	-	1,473	(1,473)	-	-	-
SAVIA - DRUGS Health and Life America	Mexico	5,505	-	-	-	-	5,505	(5,505)	-	-	-
SAVIA - DRUGS Health and Life America	Spain	162,047	260,000	58,666	965	-	218,769	100,861	262,908	62,532	200,376
SAVIA - DRUGS Health and Life America	Trin.&Tob	1,351	-	-	-	-	50	(50)	1,301	-	1,301
SAVIA - DRUGS Health and Life America	USINL	86,240	-	-	-	-	50,374	(50,374)	35,866	-	35,866
School of Education in Latin America	Mexico	13	-	-	-	89	-	89	103	-	103
School of Education in Latin America	USINL	71,228	-	-	-	-	7,499	(7,499)	63,729	29,995	33,734
School of Public Health Latin America	PAHO	6,051	-	-	-	-	-	-	6,051	-	6,051
School of Public Health Latin America	USINL	75,862	-	-	-	20,000	6,499	13,501	89,363	49,592	39,772
Schools of Medicine in Latin A	Mexico	-	-	-	-	11	6	5	5	-	5
Schools of Medicine in Latin A	USINL	82,851	-	-	-	-	24,468	(24,468)	58,383	20,962	37,420
Schools of Nursing Latin America	Chile	324	-	-	-	6,458	1,015	5,444	5,767	195	5,572
Schools of Nursing Latin America	Mexico	65	-	-	-	-	-	-	65	-	65
Schools of Nursing Latin America	Trin.&Tob	-	-	-	-	380	-	380	380	-	380
Schools of Nursing Latin America	USINL	84,835	-	-	-	7,728	19,798	(12,069)	72,766	39,506	33,260
SIDUC - Caribbean	CA DFAIT	347,588	139,916	-	1,216	-	284,105	(142,974)	204,614	24,301	180,314
SIDUC - Caribbean	Canada	34,369	-	-	-	-	-	-	34,369	9,073	25,296
SIDUC - Caribbean	Suriname	1,671	-	-	-	-	1,670	(1,670)	-	-	-
SIDUC - Caribbean	Trin.&Tob	12,007	5,000	-	-	-	5,870	(870)	11,137	2	11,136
SIDUC - Caribbean	USINL	251,307	-	22,878	-	-	65,236	(42,358)	208,949	19,469	189,480
SIDUC - MEM Recommendations	USINL	63,056	-	-	-	-	35,000	(35,000)	28,056	-	28,056
SIDUC IA Uniform Drug Use Data System	ADC	16,144	-	(26)	-	-	14,650	(14,675)	1,469	1,453	16
SIDUC IA Uniform Drug Use Data System	Colombia	17,980	-	-	-	-	5,296	(5,296)	12,684	211	12,473
SIDUC IA Uniform Drug Use Data System	El Salvador	24,030	34,798	-	-	-	58,828	(24,030)	-	-	-
SIDUC IA Uniform Drug Use Data System	USINL	304,394	-	(111)	-	748	125,815	(125,178)	179,217	18,470	160,747
Smokable Cocaine South Cone	Argentina	-	-	10,136	-	-	10,136	-	-	-	-
Smokable Cocaine South Cone	USINL	1,029,060	-	-	-	10,714	229,867	(219,153)	809,907	184,047	625,860
Strengthening of Natural Drug Commission	Trin.&Tob	357	-	-	-	-	-	-	357	-	357
Strengthening of Natural Drug Commission	USINL	143,039	-	49	-	-	9,961	(9,912)	133,127	110	133,017
Support to Peruvian Cacao Strategy	USINL	28,971	-	-	-	-	-	-	28,971	-	28,971
Synthetic Drugs	CA DFAIT	2,939	-	-	-	-	-	-	2,939	-	2,939
Synthetic Drugs	USINL	42,826	-	-	-	-	3,879	(3,879)	38,947	15,805	23,142
Technical & Admin. Support for Chemicals Control	CA DFAIT	1,049	-	-	-	-	-	-	1,049	-	1,049
Technical & Admin. Support for Chemicals Control	USINL	53,553	-	38,226	-	(4,347)	24,063	9,816	63,369	1,548	61,821

ORGANIZATION OF AMERICAN STATES
SPECIFIC FUNDS
STATEMENT OF CHANGES IN FUND BALANCE (DETAIL BY SUBPROGRAM)
FROM JANUARY 1 TO DECEMBER 31, 2014
(IN USD)

SCHEDULE 6B

Subprogram / Project / Donor		A	B	C	D	E	F	G=B+C+D+E-F	H=A+G	I	J=H-I
		Cash Balance 01-Jan-2014	Contributions	Transfers	Interest	Returns & Other Income	Expenditures	Net Change	Cash Balance 31-Dec-2014	Obligations	Fund Balance 31-Dec-2014
Technical Administrative-Support	USINL	217,398	-	-	-	1,009	185,929	(184,921)	32,477	14,652	17,825
Terrorism Financing	USINL	8,723	-	-	-	-	-	-	8,723	1,130	7,593
Training & Certification Drug Prevention	CA DFAIT	581,169	-	-	-	-	556,809	(556,809)	24,360	23,746	614
Training & Certification Drug Prevention	USINL	745,682	-	-	-	-	136,035	(136,035)	609,647	33,337	576,310
Training and Cert. Drug Treatment Providers - Mexico	USINL	432,496	-	2,499,998	-	-	614,838	1,885,160	2,317,656	159,768	2,157,888
Training National Drug Commission - CICAD	CA DFAIT	2,797	-	-	-	-	-	-	2,797	-	2,797
Training National Drug Commission - CICAD	USINL	6,376	-	-	-	-	-	-	6,376	-	6,376
Transnational Digital Government	USINL	745	-	-	-	-	-	-	745	-	745
Treatment Training	USINL	23,248	-	-	-	(11,084)	-	(11,084)	12,165	-	12,165
University Grad. Res. Part. Program	CA DFAIT	268,035	133,552	-	478	(19,025)	278,752	(163,748)	104,287	43,362	60,926
University Grad. Res. Part. Program	Canada	38,347	-	-	-	-	-	-	38,347	-	38,347
University Grad. Res. Part. Program	USINL	622	-	-	-	785	-	785	1,406	541	865
Values & Population High Risk	USINL	79,720	-	-	-	-	-	-	79,720	-	79,720
Women and Drug Abuse	Canada	(119)	-	-	-	119	-	119	-	-	-
Total Subprogram (63D)		22,092,634	4,519,471	53,123	4,640	(42,400)	8,894,229	(4,359,395)	17,733,239	2,874,207	14,859,032
The Secretariat of the Inter-American Committee Against Terrorism (63E)											
Aviation Security	CA DFAIT	4,391	-	-	-	-	4,391	(4,391)	-	-	-
Aviation Security	Mexico	-	-	5,000	-	-	5,000	-	-	-	-
Aviation Security	Trin.&Tob	336	-	812	-	-	1,148	(336)	-	-	-
Aviation Security	USDS	(78,985)	164,101	-	-	6,318	91,434	78,985	-	-	-
Aviation Security	USINL	103,637	99,967	-	-	6,724	105,214	1,477	105,115	24,986	80,129
Bio Terrorism	CA DFAIT	194,219	266,802	(1,170)	-	380	269,963	(3,951)	190,268	48,852	141,416
Bio Terrorism	USDS	-	11,363	-	-	2,722	56,872	(42,787)	(42,787)	25,078	(67,865)
Bio Terrorism	USINL	6	-	-	-	-	-	-	6	-	6
CICTE Unprogrammed Funds	CA DFAIT	-	-	1,170	2,452	-	-	3,622	3,622	-	3,622
Customs and Immigration	USINL	7,270	100,000	-	-	-	14,702	85,298	92,568	44,132	48,436
Cyber Security	CA DFAIT	-	1,508,717	-	1,982	-	323,086	1,187,612	1,187,612	186,246	1,001,366
Cyber Security	IADB	-	75,600	-	-	-	15,730	59,870	59,870	10,193	49,677
Cyber Security	UK	-	128,013	-	-	-	97,009	31,005	31,005	57,860	(26,855)
Cyber Security	USDS	(161,812)	476,421	233	-	9,709	394,523	91,840	(69,972)	42,951	(112,923)
Implementation of UN-1540	Colombia	10,000	-	-	-	-	3,794	(3,794)	6,206	22	6,184
Implementation of UN-1540	Panama	10,000	-	-	-	-	6,435	(6,435)	3,565	229	3,336
Implementation of UN-1540	USEXB	(15,949)	15,949	-	-	-	90,073	(74,124)	(90,073)	33,092	(123,165)
Legislative Assistance & Terrorism Financing	Turkey	57	-	-	-	-	57	(57)	-	-	-
Legislative Assistance & Terrorism Financing	USDS	320	96,977	-	-	-	109,627	(12,650)	(12,330)	52,581	(64,910)
Legislative Assistance & Terrorism Financing	USINL	22,858	246,431	-	-	-	30,067	216,364	239,222	-	239,222
Partnerships and International Cooperation	Argentina	7,932	10,000	-	-	-	892	9,108	17,040	-	17,040
Partnerships and International Cooperation	Bahamas	-	1,000	-	-	-	-	1,000	1,000	-	1,000
Partnerships and International Cooperation	Chile	53,074	-	-	-	-	7,694	(7,694)	45,380	-	45,380
Partnerships and International Cooperation	Guyana	-	5,000	-	-	-	-	5,000	5,000	-	5,000
Partnerships and International Cooperation	Mexico	49,000	-	(5,000)	-	-	14,887	(19,887)	29,113	23	29,090
Partnerships and International Cooperation	Panama	43,589	10,000	-	-	-	1,453	8,547	52,136	561	51,575
Partnerships and International Cooperation	Trin.&Tob	57,879	40,000	-	-	-	4,992	35,008	92,886	24,266	68,620
Partnerships and International Cooperation	USINL	51,730	-	-	-	-	16,430	(16,430)	35,300	-	35,300
Port Security	USDS	233	-	(233)	-	-	-	(233)	-	-	-

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SPECIFIC FUNDS
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(IN USD)

SCHEDULE 6B

Subprogram / Project / Donor		A	B	C	D	E	F	G=B+C+D+E-F	H=A+G	I	J=H-I
		Cash Balance 01-Jan-2014	Contributions	Transfers	Interest	Returns & Other Income	Expenditures	Net Change	Cash Balance 31-Dec-2014	Obligations	Fund Balance 31-Dec-2014
Port Security	USINL	29,656	-	-	-	-	-	-	29,656	-	29,656
Security of Travel Documents	CA DFAIT	305,310	-	-	-	-	304,654	(304,654)	656	656	-
Security of Travel Documents	Colombia	17,800	-	-	-	-	-	-	17,800	-	17,800
Security of Travel Documents	USDS	(16,211)	83,710	-	-	5,217	98,779	(9,852)	(26,063)	10,994	(37,057)
Security of Travel Documents	USINL	49,815	119,973	-	-	-	43,845	76,128	125,943	21,336	104,607
Supply Chain Program	USDS	-	65,719	-	-	5,492	103,113	(31,902)	(31,902)	1,456	(33,358)
Tourism Security	CA DFAIT	633,719	-	-	-	783	633,806	(633,023)	696	-	696
Tourism Security	Mexico	34,933	384,000	-	886	-	289,622	95,264	130,197	88,123	42,074
Tourism Security	Trin.&Tob	812	-	(812)	-	-	-	(812)	-	-	-
Tourism Security	USINL	28,846	-	-	-	-	1,028	(1,028)	27,818	-	27,818
Total Subprogram (63E)		1,444,466	3,909,744	-	5,320	37,345	3,140,319	812,089	2,256,555	673,635	1,582,920
The Department of Public Security (63F)											
A New Path: Prom. Healthy Env. Remandees Jamaica	USAID	-	-	-	-	-	67,713	(67,713)	(67,713)	74,800	(142,513)
AICMA Mine Victim Assistance Program	Italy	1,626	-	-	-	-	-	-	1,626	-	1,626
AICMA Mine Victim Assistance Program	Norway	905	-	(905)	-	-	-	(905)	-	-	-
AICMA/Mine Action Program-Colombia	CA DFAIT	29,365	-	-	-	-	-	-	29,365	-	29,365
AICMA/Mine Action Program-Colombia	Colombia	17,251	-	-	-	(280)	16,971	(17,251)	-	-	-
AICMA/Mine Action Program-Colombia	Italy	696	73,026	(696)	-	-	8,763	63,567	64,263	-	64,263
AICMA/Mine Action Program-Colombia	Spain	39,935	-	(39,935)	-	-	-	(39,935)	-	-	-
AICMA/Mine Action Program-Colombia	United Nations	-	15,000	-	-	-	11,439	3,561	3,561	1,234	2,327
AICMA/Mine Action Program-Colombia	USDS	(446,873)	1,183,979	(837)	-	40,893	777,161	446,873	-	-	-
AICMA/Mine Action Program-Colombia	USOAS	-	214,944	-	-	-	759,635	(544,691)	(544,691)	354,912	(899,602)
AICMA-Demining Ecuador/Perú-Cordillera Condor	EEC	(51,053)	-	51,053	-	-	-	51,053	-	-	-
CIFTA - Armed Violence	Spain	750	-	-	-	-	750	(750)	-	-	-
Demining Assistance Prog. CA-Nicaragua-FO3	Various	-	-	-	-	13,360	-	13,360	13,360	-	13,360
Demining Assistance Prog. CA-Nicaragua-FO4	CA DFAIT	1,074	-	-	-	-	-	-	1,074	-	1,074
Demining Assistance Prog. CA-Nicaragua-FO4	Norway	1,015	-	-	-	-	-	-	1,015	-	1,015
Demining Assistance Prog. CA-Nicaragua-FO4	Various	-	14,600	-	-	10,956	-	25,556	25,556	-	25,556
Demining Assistance Prog. CA-Nicaragua-FO5	USDS	9,487	-	-	-	-	-	-	9,487	-	9,487
Demining Assistance Prog. EC/PE RG-ECUAD	Belgium	(26,213)	80,658	-	-	-	51,172	29,486	3,273	3,273	-
Demining Assistance Prog. EC/PE RG-ECUAD	Italy	6,054	-	(486)	-	-	5,569	(6,054)	-	-	-
Demining Assistance Prog. EC/PE RG-ECUAD	Norway	3,490	-	(177)	-	16	-	(162)	3,328	-	3,328
Demining Assistance Prog. EC/PE RG-ECUAD	Spain	403	-	(403)	-	-	-	(403)	-	-	-
Demining Assistance Prog. EC/PE RG-ECUAD	USDS	(26,758)	200,000	-	-	-	171,531	28,469	1,710	-	1,710
Demining Assistance Program CA-Guatemala	Norway	1,762	-	-	-	-	-	-	1,762	-	1,762
Demining Assistance Program CA-Guatemala	Various	-	-	-	-	12,800	-	12,800	12,800	-	12,800
Firearms & Ammunition Control	USINL	763,153	125,000	(15)	-	771	715,429	(589,673)	173,480	173,448	32
Firearms Marking	USDS	(71,687)	113,672	-	-	144	42,124	71,692	6	-	6
Force Labor Domestic Servitude	USDS	(54,483)	54,754	-	-	-	17,697	37,057	(17,426)	-	(17,426)
Fund SALWS	Mexico	5,080	-	-	-	-	-	-	5,080	-	5,080
HNP-Technical Advisor	USINL	6,964	-	-	-	-	-	-	6,964	-	6,964
I-A Coal Prevention of Violence-Tech Support	PAHO	1,365	-	-	-	-	-	-	1,365	-	1,365
Inter-Amer. Prog. to Prevent Violence and Crimes	LABA Inc	-	75,000	-	-	-	9,000	66,000	66,000	56,683	9,317
Irregular Migration Mesoamerica	EEC	-	1,044,802	-	2,285	-	194,412	852,674	852,674	64,377	788,297
Mine Action Program - Chile	USDS	23	-	-	-	(23)	-	(23)	-	-	-

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SCHEDULE 6B

Subprogram / Project / Donor		A	B	C	D	E	F	G=B+C+D+E-F	H=A+G	I	J=H-I
		Cash Balance 01-Jan-2014	Contributions	Transfers	Interest	Returns & Other Income	Expenditures	Net Change	Cash Balance 31-Dec-2014	Obligations	Fund Balance 31-Dec-2014
Mine Action Program/Munitions Disposal & ERW	CA DFAIT	1,410	-	-	-	-	-	-	1,410	-	1,410
Mine Action Program/Munitions Disposal & ERW	Spain	8	-	(8)	-	-	-	(8)	-	-	-
Music for Social Change - CA	UK	1,625	-	-	-	-	1,625	(1,625)	-	-	-
Nat.Public Observatories in the Caribbean	CA DFAIT	1,675	-	-	-	-	-	-	1,675	-	1,675
OCGS - Gang Section Criminal Activity	CA DFAIT	2,485	-	-	-	-	-	-	2,485	-	2,485
OHVC - Hemispheric Observatory	Spain	42,021	-	(2,168)	-	-	39,853	(42,021)	-	-	-
Police Code of Ethics	Uruguay	-	72,200	-	-	-	44,054	28,146	28,146	-	28,146
Police Republic of Costa Rica	USOAS	112,594	-	-	-	-	109,356	(109,356)	3,238	-	3,238
Prosecutors, Pol. & Invest. Organized Crime Sem.	CA DFAIT	1,739	-	-	-	-	-	-	1,739	-	1,739
PSP Strengthen Capacities	CA DFAIT	7	-	(7)	-	-	-	(7)	-	-	-
Public Hemispheric Security Documents	USOAS	1,903	-	(1,903)	-	-	-	(1,903)	-	-	-
Security in the Americas Phase II	CA DFAIT	(9)	-	9	-	-	-	9	-	-	-
SMS-RPS-Honduras	CIDA	57,093	-	-	-	-	56,615	(56,615)	478	22	456
Strengthening Capacity	USDS	(3,353)	3,353	-	-	-	46,632	(43,279)	(46,632)	-	(46,632)
Strengthening Institutions V. A	Spain	64,510	-	-	-	-	15,038	(15,038)	49,472	28	49,443
Sub-Regional Trafficking Persons	Colombia	2,489	-	-	-	-	-	-	2,489	-	2,489
TC Red Violence in El Salvador	CIDA	13,300	-	-	-	-	7,858	(7,858)	5,442	1,656	3,786
TC Red Violence in El Salvador	HOLY SEE	-	5,000	-	-	-	3,973	1,027	1,027	-	1,027
TC Red Violence in El Salvador	Sweden	7,675	-	-	-	(4,865)	2,810	(7,675)	-	-	-
Transnational Organized Crime	USINL	2,711	-	-	-	-	-	-	2,711	-	2,711
Total Subprogram (63F)		523,215	3,275,987	3,523	2,285	73,772	3,177,181	178,386	701,601	730,433	(28,833)
TOTAL CHAPTER 6		24,049,448	11,745,202	66,039	12,245	68,717	15,223,152	(3,330,949)	20,718,500	4,287,796	16,430,704
CHAPTER 7 - SECRETARIAT FOR POLITICAL AFFAIRS											
The Secretariat for Political Affairs (73A)											
Budget Reprogram II - SPA	PADF	(346)	-	-	-	-	-	-	(346)	-	(346)
Capacity Bldg. Act. in the Americas	Colombia	95	-	-	-	-	-	-	95	-	95
Capacity Bldg. Act. in the Americas	Various	1,560	-	-	-	-	-	-	1,560	-	1,560
Frtlcmnto. Inst. Democ.	ADC	2,209	-	-	-	-	-	-	2,209	-	2,209
Seed funding for Truth Commission - Honduras	USOAS	3,584	-	(3,584)	-	-	-	(3,584)	-	-	-
Support Selection Ecuador's CCPSC	Ecuador	3,202	-	(3,202)	-	-	-	(3,202)	-	-	-
Support for the Honduran Truth Commission	CA DFAIT	14	-	(14)	-	-	-	(14)	-	-	-
Support for the Honduran Truth Commission	USOAS	1,839	-	(1,839)	-	-	-	(1,839)	-	-	-
V Democracy Forum	China	-	-	-	-	-	17,709	(17,709)	(17,709)	179	(17,888)
Verification Commission - Honduras	USOAS	582	-	(582)	-	-	-	(582)	-	-	-
Total Subprogram (73A)		12,738	-	(9,220)	-	-	17,709	(26,929)	(14,191)	179	(14,370)
The Department of Electoral Cooperation and Observation (73C)											
Accompaniment Mission Ecuador 2014	Various	-	-	11,930	-	-	11,930	-	-	-	-
Bolivia Electoral Verification	CIDA	-	-	75,000	-	-	24,541	50,459	50,459	47,700	2,759
DECO Trips	CIDA	1,119	-	(3,166)	-	2,047	-	(1,119)	-	-	-
DECO Trips	Switzerland	-	-	(4)	-	-	-	(4)	(4)	-	(4)
Diminishing Voting Abstinance in Guatemala	Norway	5,582	-	-	-	(5,582)	-	(5,582)	-	-	-
Electoral Census Verification - Honduras	Sweden	1,093	-	(1,093)	-	-	-	(1,093)	-	-	-
Electoral Support Honduras 2005	USAID	3,914	-	-	-	-	-	-	3,914	-	3,914
EOM 1999 Haiti	Chile	(4,349)	-	-	-	4,349	-	4,349	-	-	-

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(IN USD)

SCHEDULE 6B

Subprogram / Project / Donor	A	B	C	D	E	F	G=B+C+D+E-F	H=A+G	I	J=H-I
	Cash Balance 01-Jan-2014	Contributions	Transfers	Interest	Returns & Other Income	Expenditures	Net Change	Cash Balance 31-Dec-2014	Obligations	Fund Balance 31-Dec-2014
EOM 2002 Ecuador	(1,858)	-	-	-	1,858	-	1,858	-	-	-
EOM 2009 Bolivia General Elections December	1,569	-	(1,569)	-	-	-	(1,569)	-	-	-
EOM 2010 Dominican Republic	3,283	-	(3,283)	-	-	-	(3,283)	-	-	-
EOM 2010 Haiti	450	-	-	-	-	-	-	450	-	450
EOM 2010 Peru	55	-	-	-	-	-	-	55	-	55
EOM 2011 Colombia	1,121	-	-	-	-	-	-	1,121	-	1,121
EOM 2011 Ecuador	820	-	(820)	-	-	-	(820)	-	-	-
EOM 2011 Guatemala	253	-	(126)	-	(127)	-	(253)	-	-	-
EOM 2011 Guatemala	115	-	(116)	-	-	-	(116)	-	-	-
EOM 2011 Guatemala	-	-	(127)	-	127	-	-	-	-	-
EOM 2011 Guatemala 2nd Round	9,476	-	(9,476)	-	-	-	(9,476)	-	-	-
EOM 2011 Peru - 2nd Round	1,170	-	(1,170)	-	-	-	(1,170)	-	-	-
EOM 2012 El Salvador	3,778	-	-	-	(195)	-	(195)	3,583	1,756	1,827
EOM 2012 El Salvador	104	-	-	-	-	-	-	104	104	-
EOM 2012 El Salvador	-	-	-	-	195	-	194	194	-	194
EOM 2012 Honduras	11,454	-	-	-	-	-	-	11,454	1,587	9,867
EOM 2012 Mexico	11	-	-	-	-	-	-	11	11	-
EOM 2012 Mexico	4,588	-	-	-	-	-	-	4,588	4,588	-
EOM 2012 Nicaragua	1,779	-	-	-	-	-	-	1,779	-	1,779
EOM 2012 Nicaragua	1,344	-	-	-	-	-	-	1,344	1,249	96
EOM 2013 Canada - Victoria	1,690	-	-	-	-	-	-	1,690	150	1,540
EOM 2013 Ecuador	108	-	-	-	-	-	-	108	-	108
EOM 2013 Ecuador	10,905	-	-	-	-	10,905	(10,905)	-	-	-
EOM 2013 Grenada	2,591	-	(2,591)	-	-	-	(2,591)	-	-	-
EOM 2013 Honduras	901	-	-	-	-	901	(901)	-	-	-
EOM 2013 Honduras	41	-	-	-	-	41	(41)	-	-	-
EOM 2013 Honduras	17,800	-	-	-	-	17,800	(17,800)	-	-	-
EOM 2013 Honduras	10,449	-	-	-	627	10,701	(10,074)	375	375	-
EOM 2013 Honduras	(633)	-	-	-	-	7,367	(7,367)	(8,000)	-	(8,000)
EOM 2013 Honduras	16,831	-	-	-	70	16,901	(16,831)	-	-	-
EOM 2013 Paraguay	120	-	-	-	-	-	-	120	-	120
EOM 2013 Paraguay	2,619	-	-	-	(2,510)	86	(2,596)	23	-	23
EOM 2013 Paraguay	1,780	-	-	-	-	1,620	(1,620)	160	-	160
EOM 2013 Paraguay	1,463	-	-	-	-	1,463	(1,463)	-	-	-
EOM 2013 Paraguay	1,050	-	-	-	-	400	(400)	650	-	650
EOM 2013 Paraguay	2,431	-	-	-	-	2,431	(2,431)	-	-	-
EOM 2013 Paraguay	(1,504)	-	-	-	2,510	956	1,554	49	-	49
EOM 2013 Paraguay	547	-	-	-	-	-	-	547	-	547
EOM 2013 Paraguay	1,556	-	-	-	-	-	-	1,556	-	1,556
EOM 2014 Antigua and Barbuda	-	-	20,000	-	-	20,000	-	-	-	-
EOM 2014 Antigua and Barbuda	-	-	2,188	-	-	-	2,188	2,188	-	2,188
EOM 2014 Antigua and Barbuda	-	5,000	-	-	-	5,000	-	-	-	-
EOM 2014 Antigua and Barbuda	-	15,000	(9,261)	-	-	2,539	3,200	3,200	-	3,200
EOM 2014 Antigua and Barbuda	-	20,000	(18,800)	-	-	1,200	-	-	-	-
EOM 2014 Antigua and Barbuda	-	25,000	-	-	-	12,890	12,110	12,110	10,000	2,110
EOM 2014 Antigua and Barbuda	-	5,000	-	-	-	5,000	-	-	-	-

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SCHEDULE 6B

Subprogram / Project / Donor	A	B	C	D	E	F	G=B+C+D+E-F	H=A+G	I	J=H-I
	Cash Balance 01-Jan-2014	Contributions	Transfers	Interest	Returns & Other Income	Expenditures	Net Change	Cash Balance 31-Dec-2014	Obligations	Fund Balance 31-Dec-2014
EOM 2014 Antigua and Barbuda			10,000	-	-	10,000	-	-	-	-
EOM 2014 Antigua and Barbuda		12,000	-	-	-	12,000	-	-	-	-
EOM 2014 Antigua and Barbuda		20,000	-	-	-	20,000	-	-	-	-
EOM 2014 Bolivia		-	10,000	-	-	5,360	4,640	4,640	-	4,640
EOM 2014 Bolivia		-	10,000	(10,000)	-	-	-	-	-	-
EOM 2014 Bolivia		-	10,000	-	-	7,923	2,077	2,077	26	2,051
EOM 2014 Bolivia		-	-	7,500	-	7,500	-	-	-	-
EOM 2014 Bolivia		-	5,000	-	-	4,368	632	632	23	609
EOM 2014 Bolivia		-	-	69,084	-	60,830	8,254	8,254	5,114	3,140
EOM 2014 Bolivia		-	28,748	-	-	28,653	95	95	88	7
EOM 2014 Bolivia		-	-	225,000	-	209,504	15,496	15,496	690	14,807
EOM 2014 Colombia Legislatives		-	-	111,687	-	111,536	151	151	-	151
EOM 2014 Colombia Legislatives		-	15,248	-	-	15,248	-	-	-	-
EOM 2014 Colombia Presidential		-	-	21,128	-	18,749	2,379	2,379	2,379	-
EOM 2014 Colombia Presidential		-	43,281	-	-	31,645	11,636	11,636	4,488	7,148
EOM 2014 Colombia Presidential		-	10,000	-	-	8,401	1,599	1,599	1,496	103
EOM 2014 Colombia Presidential		-	-	2,500	-	650	1,850	1,850	1,496	354
EOM 2014 Colombia Presidential		-	-	103,849	-	96,579	7,270	7,270	6,768	502
EOM 2014 Colombia Presidential		-	21,475	-	-	20,985	490	490	-	490
EOM 2014 Colombia Presidential		-	-	200,000	-	200,000	-	-	-	-
EOM 2014 Colombia Presidential II		-	-	233,680	-	220,867	12,813	12,813	10,108	2,705
EOM 2014 Colombia Presidential II		-	41,719	(36,609)	-	5,110	-	-	-	-
EOM 2014 Colombia Presidential II		-	10,000	-	-	9,667	333	333	-	333
EOM 2014 Colombia Presidential II		-	20,000	-	-	2,200	17,800	17,800	-	17,800
EOM 2014 Colombia Presidential II		-	12,140	-	-	11,483	657	657	-	657
EOM 2014 Colombia Presidential II		-	-	200,000	-	200,000	-	-	-	-
EOM 2014 Costa Rica		2,188	-	(2,188)	-	-	(2,188)	-	-	-
EOM 2014 Costa Rica		3,115	-	-	-	3,115	(3,115)	-	-	-
EOM 2014 Costa Rica		6,032	-	(6,032)	-	-	(6,032)	-	-	-
EOM 2014 Costa Rica		-	30,000	(4,000)	-	26,000	-	-	-	-
EOM 2014 Costa Rica		89,000	-	-	-	89,000	(89,000)	-	-	-
EOM 2014 Costa Rica 2nd Round		-	10,000	-	-	10,000	-	-	-	-
EOM 2014 Costa Rica 2nd Round		-	-	4,000	-	3,625	375	375	375	-
EOM 2014 Costa Rica 2nd Round		-	-	50,000	-	49,998	2	2	2	-
EOM 2014 Dominica		-	10,000	-	-	2,614	7,386	7,386	-	7,386
EOM 2014 Dominica		-	10,000	-	-	9,336	664	664	55	609
EOM 2014 Dominica		-	8,800	-	-	6,920	1,880	1,880	1,815	65
EOM 2014 Dominica		-	-	2,662	-	2,641	21	21	-	21
EOM 2014 El Salvador		942	-	(431)	-	371	(802)	140	140	-
EOM 2014 El Salvador		3,115	-	(10)	-	3,105	(3,115)	-	-	-
EOM 2014 El Salvador		3,118	-	(1,110)	-	2,008	(3,118)	-	-	-
EOM 2014 El Salvador		23,556	-	(1,353)	-	22,203	(23,556)	-	-	-
EOM 2014 El Salvador		-	14,989	(6,989)	-	7,833	167	167	167	-
EOM 2014 El Salvador		-	-	53,564	-	53,564	-	-	-	-
EOM 2014 El Salvador		267,000	-	(76,262)	-	187,880	(264,142)	2,858	2,858	-
EOM 2014 El Salvador 2nd Round		-	-	431	-	329	102	102	102	-

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SCHEDULE 6B

	A	B	C	D	E	F	G=B+C+D+E-F	H=A+G	I	J=H-I
Subprogram / Project / Donor	Cash Balance 01-Jan-2014	Contributions	Transfers	Interest	Returns & Other Income	Expenditures	Net Change	Cash Balance 31-Dec-2014	Obligations	Fund Balance 31-Dec-2014
EOM 2014 El Salvador 2nd Round	-	-	10	-	-	10	-	-	-	-
EOM 2014 El Salvador 2nd Round	-	-	1,110	-	-	630	480	480	480	-
EOM 2014 El Salvador 2nd Round	-	10,000	-	-	-	10,000	-	-	-	-
EOM 2014 El Salvador 2nd Round	-	-	1,353	-	-	394	959	959	506	453
EOM 2014 El Salvador 2nd Round	-	-	6,989	-	-	6,989	-	-	-	-
EOM 2014 El Salvador 2nd Round	-	-	12,176	-	-	11,905	270	270	270	-
EOM 2014 El Salvador 2nd Round	-	-	376,262	-	-	361,887	14,375	14,375	-	14,375
EOM 2014 Haiti	-	-	30,000	-	-	4,400	25,600	25,600	-	25,600
EOM 2014 Haiti	-	-	3,283	-	-	3,191	92	92	-	92
EOM 2014 Haiti	-	-	20,293	-	-	13,501	6,793	6,793	-	6,793
EOM 2014 Haiti	-	-	7,500	-	-	825	6,675	6,675	-	6,675
EOM 2014 Panama	1,725	-	1,479	-	-	3,098	(1,619)	106	106	-
EOM 2014 Panama	2,670	-	-	-	-	2,670	(2,670)	-	-	-
EOM 2014 Panama	-	10,000	10,000	-	-	20,000	-	-	-	-
EOM 2014 Panama	-	-	2,500	-	-	2,448	52	52	52	-
EOM 2014 Panama	-	-	350,000	-	-	346,722	3,278	3,278	1,372	1,906
EOM 2014 Peru	-	-	22,000	-	-	10,548	11,452	11,452	-	11,452
EOM 2014 Peru	-	-	10,000	-	-	1,200	8,800	8,800	609	8,191
EOM 2014 Peru	-	77,585	-	-	-	77,583	2	2	-	2
EOM 2014 Peru	-	-	150,000	-	-	131,386	18,614	18,614	-	18,614
EOM 2015 El Salvador	-	-	10,000	-	-	2,496	7,504	7,504	3,246	4,258
Exchange Lessons Learned	54,592	-	148,959	-	-	170,702	(21,743)	32,849	13,943	18,905
I-A Legislative Meeting	-	-	50,000	-	-	31,359	18,641	18,641	3,000	15,641
I-A Legislative Meeting	-	-	15,206	-	-	15,206	-	-	-	-
Imp. and Doc. of Sist. ISO - Peru and Mexico	14,143	-	(703)	-	-	13,440	(14,143)	-	-	-
Implementation ISO 17582	-	34,298	-	-	-	10,165	24,133	24,133	-	24,133
Improving OAS Technical	106,241	-	202,874	-	890	161,690	42,074	148,315	45,025	103,290
Incorp. Gender Perspective Electoral Observation	1,418	-	(1,418)	-	-	-	(1,418)	-	-	-
ISO Accreditation Body	-	150,000	-	-	-	40,882	109,118	109,118	109,118	-
ISO Accreditation Body	-	20,000	-	-	-	19,529	471	471	471	-
Moder. & Legislative Agenda Congress 2005-2007	137	-	-	-	-	-	-	137	-	137
New Technologies - Gender	10,453	-	-	-	-	10,355	(10,355)	98	-	98
Political Dialogue in El Salvador	-	-	54,181	-	-	25,768	28,413	28,413	3,954	24,459
Political Dialogue in Haiti	-	-	58,620	-	-	-	58,620	58,620	33,000	25,620
Political Electoral Funding	37,097	-	75,017	-	-	48,381	26,636	63,733	16,536	47,196
Political Electoral Funding	19,396	-	-	-	-	18,069	(18,069)	1,328	-	1,328
Quality Management Control	25,742	-	22,413	-	-	35,823	(13,410)	12,332	11,603	730
Quality Management Control	13,200	-	-	-	-	2,732	(2,732)	10,468	10,468	-
Requisites SGC Electoral - ISO	66,523	-	(634)	-	-	65,889	(66,523)	-	-	-
Strengthening Democracy in Cuba	50,000	-	-	-	-	-	-	50,000	-	50,000
Strengthening Peace in the Central Atlantic Regions	(116)	-	-	-	116	-	116	-	-	-
Studies - Inclusive Elections	58,673	-	28,919	-	-	44,746	(15,827)	42,846	6,226	36,620
Technical Cooperation CNE Bolivia (A1)	38	-	(38)	-	-	-	(38)	-	-	-
Technical Cooperation Electoral Matters	89,749	-	182,466	-	-	200,749	(18,283)	71,465	15,820	55,645
Tipnis Bolivia	6,405	-	(6,405)	-	-	-	(6,405)	-	-	-
Transparency for Elect. Campaign Financing	7,367	-	(5,254)	-	-	2,113	(7,367)	-	-	-
Underrepresented Methodology	69,463	-	(26,066)	-	-	41,097	(67,163)	2,300	2,300	-
Total Subprogram (73C)	1,150,596	686,483	3,059,510	-	4,375	3,925,045	(174,678)	975,919	383,818	592,100

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	A	B	C	D	E	F	G=B+C+D+E-F	H=A+G	I	J=H-I	
Subprogram / Project / Donor	Cash Balance 01-Jan-2014	Contributions	Transfers	Interest	Returns & Other Income	Expenditures	Net Change	Cash Balance 31-Dec-2014	Obligations	Fund Balance 31-Dec-2014	
The Department of Sustainable Democracy and Special Missions (73D)											
Belize-Guatemala Sub-Fund of the Peace Fund	UK	6	(6)	-	-	-	(6)	-	-	-	
Building Measures Belize & Guate.	Spain	8,049	-	-	-	8,008	(8,008)	41	41	-	
Conferences Internacional Experiences	Suriname	37,700	-	-	-	27,892	(27,892)	9,808	2,843	6,965	
Conflict Prevention & Resolution Adj.G&B	CA DFAIT	746	-	-	-	-	-	746	-	746	
CP/RES. 930 (1632/08)	CA DFAIT	1,437	(1,437)	-	-	-	(1,437)	-	-	-	
Fund for Peace - General Fund	Various	4,800	-	-	20,477	-	20,477	25,277	-	25,277	
General Fund Sub-Fund of the Peace Fund	China	2,031	-	-	-	-	-	2,031	2,031	-	
Guatemala-Belize: Support peaceful resolution	EEC	1,227,318	-	-	5,106	4,358	715,967	(706,502)	520,816	43,551	
Imp. Measures Conf. Belize & Guatemala	Spain	528	(528)	-	-	-	(528)	-	-	-	
Legal Fees Belize - Guatemala	UK	183,822	-	-	-	185,406	(185,406)	(1,584)	-	(1,584)	
OAS Mediation Capacity Phase 2	CA DFAIT	-	(535)	-	535	-	-	-	-	-	
OAS Office Adjacency Belize - Guatemala	CA DFAIT	72	(72)	-	-	-	(72)	-	-	-	
OAS Office Adjacency Belize - Guatemala	Mexico	44,471	30,000	-	-	27,605	2,395	46,865	2,151	44,715	
OAS Office Adjacency Belize - Guatemala	Sweden	-	99,975	-	-	11,997	87,978	87,978	76,285	11,693	
OAS Office Adjacency Belize - Guatemala	Turkey	-	100,000	-	-	37,122	62,878	62,878	13,853	49,025	
OAS Office Adjacency Belize - Guatemala	UK	56,372	(56)	-	46	41,440	(41,450)	14,922	14,802	121	
OAS Office Adjacency Belize - Guatemala	USOAS	433	(433)	-	-	-	(433)	-	-	-	
POA 2012 MAPP-OEA Basket Fund	CA DFAIT	(32)	888,335	-	32	886,988	1,379	1,347	149	1,198	
POA 2012 MAPP-OEA Basket Fund	GIZ	-	561,080	-	221	68,290	493,011	493,011	322,967	170,044	
POA 2012 MAPP-OEA Basket Fund	Netherlands	898,121	-	5,180	1,391	(48)	902,160	(895,636)	2,485	1,534	
POA 2012 MAPP-OEA Basket Fund	Spain	86,415	-	638,850	-	195	716,605	(77,560)	8,855	4,084	
POA 2012 MAPP-OEA Basket Fund	Sweden	1,375	-	(378)	-	2,101	2,103	(380)	995	995	
POA 2012 MAPP-OEA Basket Fund	USAID	-	420,000	-	-	415,394	4,606	4,606	4,028	578	
POA 2012 MAPP-OEA Basket Fund	Various	81	-	-	-	-	-	81	-	81	
Polit. Agree.Communities Affected by Hydroelectric	Guatemala	99,776	-	-	-	-	-	99,776	95,820	3,956	
Political Analysis System	CIDA	143,113	-	390,856	-	378,316	12,540	155,653	89,192	66,462	
Political Analysis System	IDEA	92	(92)	-	-	-	(92)	-	-	-	
Political System Analysis	Spain	57,585	-	80,000	-	136,585	(56,585)	1,000	1,000	-	
Support Dialogue Paraguay	USOAS	305	-	(305)	-	-	(305)	-	-	-	
Support Peace Process Colombia	CA DFAIT	32	-	-	-	(32)	(32)	-	-	-	
Support Peace Process Colombia	Colombia	(1,888)	3,225,534	1,143	-	1,715,103	1,511,575	1,509,686	273,326	1,236,361	
Support Peace Process Colombia	EEC	(50,149)	-	-	215	4,908	276,718	(271,595)	(321,744)	(321,744)	
Support Peace Process Colombia	France	991	-	(55)	-	(5)	931	(991)	-	-	
Support Peace Process Colombia	GIZ	179,579	26,863	1,367	209	(566)	207,451	(179,579)	-	-	
Support Peace Process Colombia	IOM	20,337	100,000	-	-	(3,547)	164,700	(68,247)	(47,910)	36,992	
Support Peace Process Colombia	Ireland	442	-	(442)	-	-	(442)	-	-	-	
Support Peace Process Colombia	Netherlands	5,180	-	(5,180)	-	-	(5,180)	-	-	-	
Support Peace Process Colombia	UK	(16,453)	66,494	(443)	-	49,598	16,453	-	-	-	
Support Peace Process Colombia	Various	303,885	5,821	(2,510)	-	185,833	102,691	86,453	390,338	1,679	
Truth Commission Suriname	CIDA	858	-	(858)	-	-	(858)	-	-	-	
Total Subprogram (73D)		3,297,430	5,524,102	1,104,066	7,142	214,288	7,079,071	(229,472)	3,067,958	987,320	2,080,638
The Department for Effective Public Management (73E)											
Building Capacity in Public Adm. to Foster Rights	Peru	41	-	(41)	-	-	(41)	-	-	-	
Building Capacity in Public Adm. to Foster Rights	USOAS	430	-	(430)	-	-	(430)	-	-	-	
CAPACINET	Various	1,043	-	-	-	1,043	(1,043)	-	-	-	
Caribbean Regional Secure Identities Project	UK	13,284	-	-	-	-	-	13,284	-	13,284	

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Subprogram / Project / Donor	A	B	C	D	E	F	G=B+C+D+E-F	H=A+G	I	J=H-I
	Cash Balance 01-Jan-2014	Contributions	Transfers	Interest	Returns & Other Income	Expenditures	Net Change	Cash Balance 31-Dec-2014	Obligations	Fund Balance 31-Dec-2014
CATASTRO	152	-	-	-	-	152	(152)	-	-	-
Civil Registry Colombia Guatemala Peru	35,090	-	-	-	-	35,090	(35,090)	-	-	-
Civil Registry Project: Belize	17	-	-	-	-	-	-	17	-	17
Democratic Governability Andean Region	3,654	-	(3,654)	-	-	-	(3,654)	-	-	-
Dept. of State Modern Governance	1,000	-	(1,000)	-	-	-	(1,000)	-	-	-
E-GOBIERNO	782	-	-	-	-	782	(782)	-	-	-
E-GOBIERNO	746	-	-	-	-	746	(746)	-	-	-
Forum Pub-Priv Allian Devel	164	-	(164)	-	-	-	(164)	-	-	-
Forum Pub-Priv Allian Devel	37	-	(37)	-	-	-	(37)	-	-	-
Fostering Universal Access to Information	163	-	(163)	-	-	-	(163)	-	-	-
Harnessing Open Data LA/CARIB	-	72,506	-	-	-	31,036	41,470	41,470	3,384	38,086
Identifying Haitians	-	34,789	-	-	-	29,130	5,659	5,659	9	5,650
IGPN-Fostering Structure & Capacity	50	-	(50)	-	-	-	(50)	-	-	-
Improve Civil Registry in the OECS countries	52	-	-	-	-	-	-	52	-	52
Improve Hospital Records - CA	152,855	-	15,000	-	8,018	175,378	(152,360)	496	497	(1)
Improve Hospital Records - CA	5,000	-	-	-	-	3,961	(3,961)	1,039	-	1,039
Innovation in E-Government in the Americas	20,657	-	-	-	-	19,550	(19,550)	1,107	-	1,107
Institutional Strengthening of RNP	2,196	-	(2,196)	-	-	-	(2,196)	-	-	-
Inter-American Forum on Political Parties	6,808	-	-	-	-	-	-	6,808	-	6,808
MECIGEP	148,467	-	328,647	-	-	332,140	(3,493)	144,975	46,232	98,742
Modernization Civil Registries	10	-	(348)	-	337	-	(10)	-	-	-
Modernization Civil Registries	-	-	-	-	634	-	634	634	-	634
Modernize Haiti Registry III	-	120,000	-	-	-	90,806	29,194	29,194	11,519	17,675
Modernize Haiti Registry III	704,264	149,980	-	1,612	-	807,306	(655,715)	48,550	92,314	(43,764)
Modernize Haiti Registry III	8,412	1,250,000	-	-	(8,018)	919,329	322,653	331,065	27,779	303,286
Promote Growth Public Sector	228	-	(228)	-	-	-	(228)	-	-	-
Promote Growth Public Sector	295,843	-	844,794	-	1,046	753,146	92,694	388,537	191,605	196,933
Promote Growth Public Sector	(29,370)	66,552	(491)	-	-	36,691	29,370	-	-	-
Promoting Identity Access Right Phase II	-	100,628	-	-	-	12,075	88,553	88,553	-	88,553
Promoting Right Identity	126	-	-	-	-	126	(126)	-	-	-
Promoting Right Identity	2,561	-	-	-	-	-	-	2,561	-	2,561
PUICA - X Meeting CALRCIEV	3,195	-	-	-	-	3,195	(3,195)	-	-	-
Strength.Pol.Party&Camp.Finan.	818	-	(818)	-	-	-	(818)	-	-	-
Support Modernization	2,914	3,932	-	-	-	3,501	431	3,345	3,125	220
Sustainable Public Procurement	-	338,477	-	725	-	172,532	166,670	166,670	18,016	148,653
Virtual Course Technical Support	16,300	-	-	-	-	16,300	(16,300)	-	-	-
Total Subprogram (73E)	1,397,993	2,136,864	1,178,822	2,336	2,017	3,444,017	(123,979)	1,274,014	394,479	879,535
TOTAL CHAPTER 7	5,858,757	8,347,449	5,333,177	9,479	220,680	14,465,841	(555,057)	5,303,700	1,765,797	3,537,903
CHAPTER 8 - EXECUTIVE SECRETARIAT FOR INTEGRAL DEVELOPMENT										
The Executive Secretariat for Integral Development (83A)										
Airport Security Program	8,306	-	-	-	-	-	-	8,306	-	8,306
CIP Port Program	11,886	-	-	-	(11,886)	-	(11,886)	-	-	-
CIP Port Program	211,223	323,836	-	-	1,170	214,203	110,803	322,026	56,563	265,463
Dialogue Tables in Guatemala	1,246	-	(1,246)	-	-	-	(1,246)	-	-	-
Education in Honduras	17,283	-	-	-	-	-	-	17,283	-	17,283

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Subprogram / Project / Donor	A	B	C	D	E	F	G=B+C+D+E-F	H=A+G	I	J=H-I	
	Cash Balance 01-Jan-2014	Contributions	Transfers	Interest	Returns & Other Income	Expenditures	Net Change	Cash Balance 31-Dec-2014	Obligations	Fund Balance 31-Dec-2014	
Education Unprogrammed Funds	Honduras	29,154	-	-	-	-	-	29,154	-	29,154	
Fund 22 - Unprogrammed	Mexico	5,238	-	-	-	-	-	5,238	-	5,238	
Fund 33 - Unprogrammed Activities	Mexico	3,022,971	360,507	(61,808)	17,977	-	316,675	3,339,646	-	3,339,646	
Honduras Unprogrammed Funds	Honduras	29,332	-	-	-	-	-	29,332	-	29,332	
Horizontal Cooperation	Argentina	38,211	-	-	-	-	-	38,211	-	38,211	
Horizontal Cooperation	Brazil	343,367	-	-	1,916	-	1,916	345,283	-	345,283	
Horizontal Cooperation	Peru	21,060	-	-	-	-	-	21,060	-	21,060	
Horizontal Cooperation	Spain	19,500	-	-	-	-	-	19,500	-	19,500	
Housing Execution in Honduras	Honduras	35,869	-	-	-	-	-	35,869	-	35,869	
Mexico Unprogrammed Funds	Mexico	382,138	-	-	-	-	-	382,138	-	382,138	
Network Development	YABT	2,069	-	(2,069)	-	-	(2,069)	-	-	-	
Privatization Process	Panama	55,648	-	-	-	-	-	55,648	-	55,648	
PRODERT - US	El Salvador	6	-	-	(6)	-	(6)	-	-	-	
Program for Integral Development	CIDA	8,308	-	-	-	-	-	8,308	-	8,308	
Program of Strategic Actions in Mexico	Mexico	13,301	-	-	-	-	-	13,301	3,814	9,487	
Scholarship Fund 2001	USOAS	600,000	-	-	-	-	-	600,000	-	600,000	
Special Port Program	Various	260	-	-	(260)	-	(260)	-	-	-	
Special Projects Administrative & Overhead	Various	77,206	-	-	-	23,595	(23,595)	53,611	19,433	34,178	
Strategic Plan Preparation 2006 -2009	Canada	2,950	-	-	-	-	-	2,950	-	2,950	
Tech. Innovation & Diffusion Coop. Int'l Mexican	Mexico	36,080	-	-	-	-	-	36,080	-	36,080	
Technical Advisory Groups	IRU	-	34,980	-	-	34,980	-	-	-	-	
Technical Advisory Groups	USOAS	52,324	-	-	-	43,404	(43,404)	8,920	-	8,920	
Technical Advisory Groups	Various	69,396	12,940	-	-	7,345	5,595	74,991	11,950	63,041	
Technical Support Italy-CONSUTEL	Italy	22	-	-	(22)	-	(22)	-	-	-	
Technical Support to SEDI-EO	USOAS	-	-	74,000	-	30,000	44,000	44,000	13,000	31,000	
U.S. Cooperation Fund 2009	USOAS	39,394	-	(39,199)	-	-	(39,199)	195	-	195	
U.S. Cooperation Fund 2010	USOAS	20,588	-	(20,588)	-	-	(20,588)	-	-	-	
U.S. Cooperation Fund 2011	USOAS	992,131	-	(992,131)	811	-	(991,320)	811	-	811	
U.S. Cooperation Fund 2012	USOAS	3,523,634	-	(2,464,402)	15,601	-	(2,448,801)	1,074,833	-	1,074,833	
U.S. Cooperation Fund 2013	USOAS	3,327,563	-	-	18,572	-	18,572	3,346,135	-	3,346,135	
U.S. Cooperation Fund 2014	USOAS	-	3,400,000	-	4,696	-	3,404,696	3,404,696	-	3,404,696	
United States Cooperation Fund (Post ICR)	USOAS	275,239	-	(273,642)	225	-	(273,417)	1,822	-	1,822	
United States Cooperation Fund (Pre ICR)	USOAS	362,824	-	(126,725)	3,171	-	(123,553)	239,270	-	239,270	
Unprogrammed Funds for Cooperation	USOAS	3,101,523	-	-	17,311	-	17,311	3,118,834	-	3,118,834	
Total Subprogram (83A)		16,737,247	4,132,263	(3,907,810)	80,280	(11,004)	353,526	16,677,451	104,760	16,572,691	
The Department of Economic Development (83C)											
2008 S & T Ministerial Meetings Project	Mexico	4,938	-	61,808	-	-	19,824	41,985	46,922	36,131	10,791
Central American Metrology Network CAMET	CRUSA	951	-	(951)	-	-	-	(951)	-	-	-
Chalk making Industry	Jamaica	1,619	-	-	-	(1,619)	-	(1,619)	-	-	-
COMCYT meetings in OST	Panama	292	-	(292)	-	-	-	(292)	-	-	-
Competitiveness Capacity Bldg. Initiative	Colombia	1,852	-	-	-	-	-	1,852	-	1,852	
CSR Awareness Among Parliament	CIDA	110,130	-	86,329	-	634	140,475	(53,512)	56,619	30,315	26,304
CSR Community of Practice	CIDA	36,606	-	66,016	-	12,391	52,072	26,334	62,940	26,480	36,460
CSR Training for SMEs	CIDA	83,775	-	81,251	-	15,000	128,513	(32,263)	51,512	28,190	23,322
CSR-Strengthen Business Org. (A5)	CIDA	-	-	(24,666)	-	-	-	(24,666)	(24,666)	-	(24,666)

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Subprogram / Project / Donor	A	B	C	D	E	F	G=B+C+D+E-F	H=A+G	I	J=H-I	
	Cash Balance 01-Jan-2014	Contributions	Transfers	Interest	Returns & Other Income	Expenditures	Net Change	Cash Balance 31-Dec-2014	Obligations	Fund Balance 31-Dec-2014	
Cultural Heritage - Phase I	USOAS	19,079	-	(1,079)	-	-	18,000	(19,079)	-	-	-
Cultural Heritage - Phase II 2014	USOAS	-	-	1,606,320	1,435	-	-	1,607,756	1,607,756	-	1,607,756
Culture and Development	China	8,300	-	-	-	-	7,260	(7,260)	1,040	1,000	40
Culture and Development	USOAS	28,217	-	-	-	-	16,785	(16,785)	11,432	-	11,432
Culture Heritage Preserve - US Cooperation Fund	USOAS	346,224	-	1,079	1,936	-	-	3,016	349,240	-	349,240
Culture in Development - US Cooperation Fund	USOAS	410	-	-	-	-	-	-	410	-	410
Dialogue on MSME Policies	CIDA	22,473	-	167,580	-	868	45,869	122,579	145,051	2,543	142,508
Dialogue on MSME Policies	USOAS	-	-	6,600	-	-	6,600	-	-	-	-
Dominica Fisheries Study	Chile	10,680	-	-	-	-	10,000	(10,000)	680	-	680
Economic Development STEN	China	3,034	-	-	-	-	2,378	(2,378)	656	-	656
Economic Development STEN	Luxembourg	336	-	-	-	-	-	-	336	-	336
Economic Development STEN	Rep. Serbia	3,050	-	-	-	-	3,050	(3,050)	-	-	-
Economic Empowerment	USOAS	1,597	-	(1,597)	-	-	-	(1,597)	-	-	-
EFTA Symposium Lima-Peru	NIFO	2,348	-	-	-	-	-	-	2,348	-	2,348
Food & Nutrition Policy - Program	Jamaica	6,398	-	-	-	(6,398)	-	(6,398)	-	-	-
Foreign Trade Information System SICE	USOAS	147,465	-	-	320	-	147,787	(147,467)	(2)	-	(2)
Hemispheric Tourism Fund	Barbados	8,000	-	(8,000)	-	-	-	(8,000)	-	-	-
Hemispheric Tourism Fund	Belize	22,250	-	(22,250)	-	-	-	(22,250)	-	-	-
Hemispheric Tourism Fund	Ecuador	44,500	-	(44,500)	-	-	-	(44,500)	-	-	-
Hemispheric Tourism Fund	El Salvador	25,000	-	(22,250)	-	-	2,750	(25,000)	-	-	-
Hemispheric Tourism Fund	Honduras	9,970	-	(9,970)	-	-	-	(9,970)	-	-	-
Hemispheric Tourism Fund	Mexico	44,500	-	(44,500)	-	-	-	(44,500)	-	-	-
Hemispheric Tourism Fund	Nicaragua	4,000	5,000	(4,000)	-	-	-	1,000	5,000	-	5,000
Hemispheric Tourism Fund	Trin.&Tob	35,600	-	(35,600)	-	-	-	(35,600)	-	-	-
Hemispheric Tourism Fund	Various	-	-	191,070	915	-	42,403	149,582	149,582	7,597	141,985
II Meeting COMCYT	Mexico	11,416	-	-	-	-	-	-	11,416	-	11,416
Improv. Capabilities Carib. Officials Security Threats	USOAS	6,404	-	-	-	-	-	-	6,404	-	6,404
Initiatives to Support MSME	CIDA	87,900	-	91,407	-	-	129,711	(38,304)	49,596	27,192	22,404
Inter-American Collaborative Networks	CABEI	48	-	(48)	-	-	-	(48)	-	-	-
Inter-American Collaborative Networks	CIDA	81,120	-	302,096	-	213	353,790	(51,481)	29,639	29,055	584
Local Cuisine/Restaurant Development Caribbean	IACD	102	-	-	-	(102)	-	(102)	-	-	-
Metrology - US Cooperation Fund	USOAS	405,074	-	-	2,261	-	-	2,261	407,335	-	407,335
MSME Training the Trainers	China	19,816	-	-	-	-	19,816	(19,816)	-	-	-
MSME Training the Trainers	CIDA	68,972	-	157,423	-	356	105,497	52,283	121,255	23,800	97,455
National Customs Costa Rica	IDB	7,689	-	(7,689)	-	-	-	(7,689)	-	-	-
OAS-ARTCA Project	Uni Illinois	73,613	46,277	-	-	-	75,934	(29,657)	43,956	21,000	22,956
Perkins School for the Blind	Various	2,500	-	(2,500)	-	-	-	(2,500)	-	-	-
Promo Peruvian Quinoa & Mango	CBOC	333	-	(333)	-	-	-	(333)	-	-	-
Proposal/CEPAL	UNICEF	1,690	-	(1,690)	-	-	-	(1,690)	-	-	-
Public and Private Partnerships	CIDA	32,420	-	96,485	-	-	124,014	(27,529)	4,892	4,798	94
Quality Management System Food and Textiles	Germany	(3,099)	-	(36)	-	3,135	-	3,099	-	-	-
Small Business Development Center CARICOM	USOAS	381,440	-	52,136	-	386	251,684	(199,162)	182,278	133,159	49,119
STEP Training & Certification	Various	7,470	-	-	-	-	906	(906)	6,564	-	6,564
Support Small & Medium Enterprises	Mexico	70,897	-	-	-	-	-	-	70,897	-	70,897
Sustainable Destination Tourism 2014	USOAS	-	-	270,560	1,591	-	-	272,150	272,150	-	272,150
Technical Cooperation Seminar Headquarters	Tinker Found.	8,520	-	(8,520)	-	-	-	(8,520)	-	-	-

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Subprogram / Project / Donor		A	B	C	D	E	F	G=B+C+D+E-F	H=A+G	I	J=H-I
		Cash Balance 01-Jan-2014	Contributions	Transfers	Interest	Returns & Other Income	Expenditures	Net Change	Cash Balance 31-Dec-2014	Obligations	Fund Balance 31-Dec-2014
Tourism Comp. Sustainable Destination Mgmt. 2014	USOAS	-	-	180,373	-	-	148,340	32,033	32,033	-	32,033
Tourism Development	IATC	6,343	-	-	-	(6,343)	-	(6,343)	-	-	-
Tourism Development	Various	266	-	(266)	-	-	-	(266)	-	-	-
Trade Capacity Building	Uni W. Indies	(4,610)	-	-	-	-	-	-	(4,610)	-	(4,610)
TRTA Program	CIDA	61,804	-	198,049	-	-	186,717	11,332	73,136	18,000	55,136
VII Iberoamerican Congress of Chemistry	Sweden	437	-	(437)	-	-	-	(437)	-	-	-
Total Subprogram (83C)		2,362,161	51,277	3,375,406	8,458	18,522	2,040,174	1,413,489	3,775,651	389,261	3,386,390
The Department of Sustainable Development (83D)											
Administrative Costs (PROSAT-Phase II)	CONAE	2,424	165,000	-	-	-	166,276	(1,276)	1,149	864	285
AID Renew. Energy in the Americas-REIA	USAID	116	-	-	-	-	-	-	116	-	116
Capacity Building Sustainable Use	Canada	5,045	-	-	-	-	5,036	(5,036)	9	-	9
Capacity Building Sustainable Use	China	22,000	-	-	-	-	20,295	(20,295)	1,705	1,576	130
Capacity Building Sustainable Use	CIDA	95,766	-	7,820	-	-	32,210	(24,389)	71,377	5,331	66,046
Capacity Building Sustainable Use	United Nations	-	100,000	-	-	-	-	100,000	100,000	-	100,000
Climate Risk Red in the Caribbean	Argentina	5,176	-	2,735	-	(28)	4,866	(2,159)	3,018	1,722	1,295
Closed Loop Cycle Production	USOAS	863,964	-	-	3,741	-	414,662	(410,921)	453,042	176,141	276,901
Development Satellite System Program	CONAE	633,196	999,960	-	-	1,860	855,312	146,508	779,704	378,902	400,803
Dis Mit - Early Warning System	China	-	70,000	-	-	-	15,639	54,361	54,361	8,231	46,130
Dis Mit - Early Warning System	Rep. of Kazakhstan	-	24,970	-	-	-	-	24,970	24,970	-	24,970
DOE Disaster Mitigation	USDI	1,089	-	-	-	(1,089)	-	(1,089)	-	-	-
DSD Public. Account: Sust. Develop. In Caribbean	Various	30	-	-	-	-	-	-	30	-	30
ECPA Energy Efficiency Mexico	USDS	(39,549)	262,906	-	-	772	362,188	(98,510)	(138,059)	76,962	(215,021)
ECPA Phase III	USDS	(140,081)	429,491	-	-	(9,007)	438,804	(18,319)	(158,401)	37,470	(195,871)
Energy & Climate Partnership - US Coop. Fund	USOAS	207,185	-	-	1,156	-	-	1,156	208,342	-	208,342
Energy and Climate Partnership	USOAS	190	-	(175)	-	-	15	(190)	-	-	-
Energy Climate Project (Phase II)	USOAS	208,459	-	-	-	(18,238)	18,558	(36,796)	171,663	30,581	141,083
Floods	PADF	359	-	-	-	(359)	-	(359)	-	-	-
Guarani Aquifer	IBRD	(500)	-	-	-	500	-	500	-	-	-
Gulf of Honduras	Honduras	83	-	(8)	-	(64)	-	(71)	12	5	6
IDB White Helmets	Argentina	386,188	422,181	(2,735)	2,774	-	321,363	100,858	487,046	21,523	465,522
Improving Urban Environmental Brazil	Brazil	355,147	-	-	-	478	77,981	(77,504)	277,644	-	277,644
Integrated Coastal Zone Mngmt (ICZM) Cap. Building.	Chile	236	-	-	-	-	-	-	236	-	236
Met & Tech Challenges in America	USOAS	531,986	-	-	2,631	-	192,129	(189,498)	342,488	99,653	242,836
Needs Assessment Disaster Risk Red	USOAS	83,785	-	141,948	347	717	190,927	(47,915)	35,870	22,580	13,290
Overhead - Div. II	CONAE	-	-	16,424	-	-	-	16,424	16,424	-	16,424
Overhead - Div. II	United Nations	-	-	75,656	-	-	-	75,656	75,656	-	75,656
Payment for Environmental	Finland	163,307	-	-	790	-	45,448	(44,658)	118,650	55,089	63,560
Pro Electr Inter System Carib	USDS	(3)	18	-	-	-	15	3	-	-	-
PRONI - CODEVASF	Various	-	-	-	-	3,644	3,644	-	-	-	-
Protección y Uso Sostenible de los Sistemas Acuiferos	Finland	54	-	-	-	-	-	-	54	54	-
Public Participation in Sustainable Development	China	2,578	-	-	-	-	-	-	2,578	-	2,578
Public Participation in Sustainable Development	USDS	(39,617)	74,765	-	-	-	38,989	35,776	(3,842)	7	(3,849)
Reducing Risk National Disasters	CIDA	3,082	-	(88)	-	-	-	(88)	2,994	-	2,994
Reducing Risk to Natural Disasters In the Americas	China	184	-	(184)	-	-	-	(184)	-	-	-
REEEP Latin America/Caribbean	REEEP	30,959	26,491	-	-	-	56,680	(30,190)	769	321	449

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Subprogram / Project / Donor		A	B	C	D	E	F	G=B+C+D+E-F	H=A+G	I	J=H-I
		Cash Balance 01-Jan-2014	Contributions	Transfers	Interest	Returns & Other Income	Expenditures	Net Change	Cash Balance 31-Dec-2014	Obligations	Fund Balance 31-Dec-2014
ReefFix	Mexico	74,453	20,000	-	-	5,708	40,235	(14,528)	59,926	29,378	30,547
ReefFix	Monaco	5,708	-	-	-	(5,708)	-	(5,708)	-	-	-
REEP Promoting renewable energy and energy effic.	REEEP	-	28,833	-	-	-	11,522	17,311	17,311	2,517	14,794
Regional Framework Rio Bravo	United Nations	68,034	61,283	-	141	-	56,274	5,150	73,183	4,652	68,532
Strategic Action Program. Bermejo River Basin	United Nations	(692)	-	-	-	-	1,650	(1,650)	(2,342)	2,209	(4,551)
Strategic Action Pro-Amazon	Sudam	267	-	(267)	-	-	-	(267)	-	-	-
Strategic Planning Pathways	USDS	(86,379)	410,995	-	-	-	587,550	(176,555)	(262,933)	37,050	(299,984)
Strengthening Environmental Legislation in Mexico	Mexico	-	125,000	-	162	-	13,750	111,412	111,412	25,500	85,912
Support Evaluation Work Performed CAFTA-DR	USOAS	-	-	-	-	-	19,499	(19,499)	(19,499)	19,714	(39,214)
Supporting (U.S.-Peru TPA)	USDS	-	10,000	-	-	-	12,077	(2,077)	(2,077)	-	(2,077)
Sus. Mgmt. La Plata Basin	United Nations	594,791	2,795,801	-	6,613	4,869	2,506,586	300,698	895,489	812,222	83,267
Sust. Energy Partnership for the Americas SEPA	CA DFAIT	4,433	-	-	-	-	-	-	4,433	-	4,433
Sust. Forest Mang. Gran Chaco	United Nations	472,192	205,863	-	2,019	(10)	510,090	(302,218)	169,974	154,189	15,785
Sustainable Cities Phase II	USOAS	938,940	-	25,426	4,675	-	226,752	(196,652)	742,288	249,937	492,351
Sustainable Comms in Central America & Caribbean	USOAS	361,356	-	-	-	-	259,274	(259,274)	102,082	66,679	35,403
Sustainable Development in the Caribbean	China	3,820	-	-	-	-	3,488	(3,488)	333	106	227
Sustainable Energy Capacity Building Initiative	USOAS	445,300	-	-	2,292	-	60,542	(58,250)	387,050	22,331	364,719
Sustainable Energy Sector Caribbean	EEC	(89,836)	90,723	(887)	-	-	-	89,836	-	-	-
TRIFINIO	Honduras	43,980	-	-	-	-	43,247	(43,247)	733	750	(17)
TRIFINIO Project	Various	1,243	-	-	-	(1,243)	-	(1,243)	-	-	-
TRIFINIO 2014-2018	Honduras	-	112,210	-	53	-	17,361	94,903	94,903	15,875	79,028
Upper Paraguay River Basin	IBRD	1,968	-	-	-	(1,968)	-	(1,968)	-	-	-
US/Brazil Biofuels Agreement	USDS	(489,908)	972,702	-	-	27,245	716,379	283,568	(206,341)	265,759	(472,100)
US/Brazil Biofuels Agreement	USOAS	15	-	-	-	-	-	-	15	15	-
Vulnerability Reduction Transp. Central America	COCATRAM	(199)	-	-	-	199	-	199	-	-	-
Vulnerability Reduction Transp. Central America	USDT	611	-	-	-	(611)	-	(611)	-	-	-
WHMSI-Western Hemisphere	USDIN	221,782	103,371	(202)	-	(26,155)	172,735	(95,721)	126,060	-	126,060
Total Subprogram (83D)		5,954,718	7,512,563	265,463	27,394	(18,487)	8,520,047	(733,114)	5,221,604	2,625,895	2,595,709
The Department of Human Development, Education, and Employment (83F)											
Capacity Building of Minis. Labor Hemisphere	Canada	3,226	-	-	-	-	-	-	3,226	-	3,226
CITEL-Fellowships	Various	29,129	-	-	-	-	-	-	29,129	-	29,129
Contributions-Fellowships	CIDI	8,145	-	(8,145)	-	-	-	(8,145)	-	-	-
Contributions-Fellowships	St.Vin.&Gren.	1,374	-	(1,374)	-	-	-	(1,374)	-	-	-
EDUCASTEM Phase I	China	-	25,000	-	-	-	5,912	19,088	19,088	-	19,088
EDUCASTEM Phase I	PADF	-	12,583	-	-	-	12,583	-	-	-	-
EDUCASTEM Phase I	Turkey	-	168,064	(68,000)	-	-	61,312	38,752	38,752	9,650	29,102
Education - US Cooperation Fund	USOAS	1,028	-	(1,028)	-	-	-	(1,028)	-	-	-
Education old projects	Various	29	-	-	-	-	-	-	29	-	29
Inter-American education for democratic values	China	1,098	-	-	-	-	784	(784)	314	-	314
Inter-American education for democratic values	USOAS	9,819	-	(19)	-	-	9,800	(9,819)	-	-	-
ITEN 2014-2015	USOAS	-	-	540,670	3,476	-	-	544,146	544,146	-	544,146
Portal of the Americas	China	-	50,000	-	-	-	11,405	38,595	38,595	-	38,595
Portal of the Americas	Mexico	-	28,090	-	-	-	3,090	25,000	25,000	12,500	12,500
Portal of the Americas	PADF	-	12,918	-	-	-	9,171	3,747	3,747	-	3,747
Portal of the Americas	Turkey	-	-	68,000	-	-	8,160	59,840	59,840	-	59,840

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Subprogram / Project / Donor		A	B	C	D	E	F	G=B+C+D+E-F	H=A+G	I	J=H-I
		Cash Balance 01-Jan-2014	Contributions	Transfers	Interest	Returns & Other Income	Expenditures	Net Change	Cash Balance 31-Dec-2014	Obligations	Fund Balance 31-Dec-2014
Portal of the Americas	Various	44,761	309,997	23,862	-	-	231,289	102,570	147,330	39,501	107,829
Postgraduate Studies	Argentina	81,270	-	-	-	-	34,804	(34,804)	46,466	45,783	683
Professional Development Observer States (PEC)	Qatar	260	-	(260)	-	-	-	(260)	-	-	-
Romulo Gallegos Fellowships	Denmark	3,252	-	-	-	-	-	-	3,252	-	3,252
Romulo Gallegos Fellowships	Italy	1,222	-	-	-	-	-	-	1,222	-	1,222
SG-DHD-ITEN-2014-15	USOAS	-	-	812,505	1,925	-	492,845	321,585	321,585	104,283	217,303
Strengthen Democracy	IACD	2,072	-	-	-	(2,072)	-	(2,072)	-	-	-
Strengthening Teachers Skills	USOAS	16,735	-	-	-	-	4,000	(4,000)	12,735	642	12,093
Teacher Education for the XXI Century	Various	857	-	-	-	-	-	-	857	-	857
Technical Assistance CIE	Microsoft	-	-	4,000	-	-	1,994	2,006	2,006	-	2,006
Total Subprogram (83F)		204,277	606,652	1,370,211	5,401	(2,072)	887,149	1,093,043	1,297,319	212,359	1,084,960
CIDI Mtgs., Ministerial & IA Committees Meetings (83G)											
1st I-A Mtng Ministers & High Level Auth. on Culture	CA DFAIT	12,477	-	-	-	(12,477)	-	(12,477)	-	-	-
1st I-A Mtng Ministers & High Level Auth. Sus. Dev.	Bolivia	13,821	-	-	-	-	-	-	13,821	-	13,821
II Meeting Ministers on Science & Technology	Mexico	16,007	-	-	-	-	-	-	16,007	-	16,007
II Meeting on Sust. Development	Dom. Repub.	12,109	-	-	-	-	-	-	12,109	-	12,109
IV Inter-American Meeting Ministers of Culture	Barbados	5,814	-	-	-	(5,814)	-	(5,814)	-	-	-
Preparatory Meeting for XVIII IACML-CIMT	Colombia	4,102	-	(4,102)	-	-	-	(4,102)	-	-	-
Preparatory Meeting for XVIII IACML-CIMT	USOAS	3,997	-	-	-	-	-	-	3,997	-	3,997
V Meeting of I-A Committee on Education	Ecuador	26,097	-	-	-	-	-	-	26,097	-	26,097
VI Inter-American Meeting Ministers of Culture	Haiti	-	50,584	-	-	-	42,515	8,069	8,069	-	8,069
XIV I-A Conference Ministers of Labor	Mexico	16,663	-	(10,000)	-	-	-	(10,000)	6,663	-	6,663
XVIII I-A Conference Ministry of Labor	Colombia	11,780	-	-	-	(11,024)	756	(11,780)	-	-	-
XX I-A Congress of Ministers of Tourism	Ecuador	58,087	-	-	-	-	-	-	58,087	-	58,087
XXI I-A Congress of Ministers of Tourism	Honduras	26,987	-	-	-	-	100	(100)	26,887	-	26,887
XXII I-A Congress of Ministers of Tourism	Barbados	-	76,625	-	-	-	56,219	20,406	20,406	60	20,346
XXII I-A Prep. Congress of Ministers of Tourism	Barbados	-	11,036	-	-	-	7,498	3,538	3,538	-	3,538
Total Subprogram (83G)		207,942	138,245	(14,102)	-	(29,315)	107,087	(12,259)	195,683	60	195,623
The Secretariat of the Inter-American Telecommunication Commission CITEL (83H)											
CITEL Special Activities	Various	297	-	-	-	-	-	-	297	-	297
Permanent Consultative Committee I (TICT)	Various	3,128	111,881	-	-	-	124,379	(12,498)	(9,369)	-	(9,369)
Permanent Consultative Committee II	Various	11,281	184,138	-	-	-	217,865	(33,727)	(22,446)	15	(22,461)
Total Subprogram (83H)		14,706	296,019	-	-	-	342,243	(46,224)	(31,518)	15	(31,533)
Department of Social Inclusion (83L)											
Consumer Health PAHO/OAS	PAHO	3,061	-	(3,061)	-	-	-	(3,061)	-	-	-
Consumer Safety and Health	Brazil	114,137	146,670	-	-	-	128,806	17,864	132,001	11,829	120,172
Consumer Safety and Health	TIA, Inc.	-	7,500	-	-	-	6,896	604	604	-	604
Continued Strengthening of RIAL	Canada	26,046	-	-	-	-	25,863	(25,863)	183	254	(71)
Disabled People in Latin America	IIDI	-	13,300	-	-	-	11,596	1,704	1,704	-	1,704
Elimination of Discrimination of Disabled	Chile	-	27,926	-	-	-	9,301	18,625	18,625	5,209	13,416
Elimination of Discrimination of Disabled	Colombia	2,731	-	-	-	-	2,731	(2,731)	-	-	-
Elimination of Discrimination of Disabled	Ecuador	15,000	-	-	-	-	12,136	(12,136)	2,864	-	2,864
Elimination of Discrimination of Disabled	El Salvador	15,000	-	-	-	-	4,604	(4,604)	10,396	-	10,396

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Subprogram / Project / Donor	A	B	C	D	E	F	G=B+C+D+E-F	H=A+G	I	J=H-I
	Cash Balance 01-Jan-2014	Contributions	Transfers	Interest	Returns & Other Income	Expenditures	Net Change	Cash Balance 31-Dec-2014	Obligations	Fund Balance 31-Dec-2014
Elimination of Discrimination of Disabled										
Elimination of Discrimination of Disabled	Panama	-	10,000	-	-	9,362	638	638	-	638
Elimination of Discrimination of Disabled	Peru	11,181	4,674	-	-	11,597	(6,922)	4,259	-	4,259
Fund for Voluntary Pledges RIAL	Argentina	5,913	-	(5,913)	-	-	(5,913)	-	-	-
Fund for Voluntary Pledges RIAL	Bahamas	587	-	(587)	-	-	(587)	-	-	-
Fund for Voluntary Pledges RIAL	Barbados	11,810	-	(11,810)	-	-	(11,810)	-	-	-
Fund for Voluntary Pledges RIAL	Belize	4,302	-	(4,302)	-	-	(4,302)	-	-	-
Fund for Voluntary Pledges RIAL	Bolivia	5,000	-	(5,000)	-	-	(5,000)	-	-	-
Fund for Voluntary Pledges RIAL	Brazil	43,129	-	(43,129)	-	-	(43,129)	-	-	-
Fund for Voluntary Pledges RIAL	Dom. Repub.	9,214	-	(9,214)	-	-	(9,214)	-	-	-
Fund for Voluntary Pledges RIAL	Ecuador	4,250	-	(4,250)	-	-	(4,250)	-	-	-
Fund for Voluntary Pledges RIAL	Jamaica	5,190	-	(5,190)	-	-	(5,190)	-	-	-
Fund for Voluntary Pledges RIAL	Mexico	4,250	-	(4,250)	-	-	(4,250)	-	-	-
Fund for Voluntary Pledges RIAL	Panama	6,810	-	(6,810)	-	-	(6,810)	-	-	-
Fund for Voluntary Pledges RIAL	Peru	3,293	-	(3,293)	-	-	(3,293)	-	-	-
Fund for Voluntary Pledges RIAL	Suriname	100	-	(100)	-	-	(100)	-	-	-
Fund for Voluntary Pledges RIAL	Trin.&Tob	19,649	-	(19,649)	-	-	(19,649)	-	-	-
Inter-American Soc Prot Network	USDS	(155,058)	880,359	-	-	120	791,871	88,608	(66,450)	(66,450)
Inter-American Soc Prot Network	USOAS	-	-	52,725	-	-	52,725	-	-	-
Labor Cooperation - US Coop Fund	USOAS	75,008	-	(26,000)	-	-	(26,000)	49,008	-	49,008
Labor Program - HRSDC	Canada	69	-	(69)	-	-	(69)	-	-	-
LC-IAPM-Women&Mig.-Mexico	USINL	910	-	-	-	-	-	910	-	910
MOU with Trust for the Americas	USOAS	66	-	(66)	-	-	(66)	-	-	-
Network Based Capacity Building	China	120	-	(120)	-	-	(120)	-	-	-
Network Safe Eating and Health	Brazil	3,067	-	-	(3,067)	-	(3,067)	-	-	-
Overhead Social Development & Education Unit	Various	65	-	-	(65)	-	(65)	-	-	-
Parliamentarian Health Meeting	PAHO	3,507	-	(3,507)	-	-	(3,507)	-	-	-
Plan & Monitor of XVIII CIMT	Colombia	-	-	4,100	-	4,100	-	-	-	-
Plan & Monitor of XVIII CIMT	USOAS	-	-	26,000	-	18,137	7,863	7,863	5,199	2,664
Promoting Gender-Sensitive LMP	ILO	37,793	-	-	(6,256)	31,537	(37,793)	-	-	-
RCSS Consumer Safety	CIDA	43,717	-	16,577	-	60,294	(43,717)	-	-	-
SEDISCAP Panama	Panama	5,667	-	-	-	120	(120)	5,547	28	5,519
SEDISCAP Panama	Trin.&Tob	4,450	-	-	-	-	-	4,450	-	4,450
SICREMI	China	-	45,000	-	-	45,000	-	-	-	-
SICREMI	Spain	136,500	-	15,000	-	114,751	(99,751)	36,749	20,313	16,436
Social Net Fund	Various	6,827	-	-	-	827	(827)	5,999	-	5,999
Strength. I-A Network for Labor Administration RIAL	Canada	1,315	-	-	-	-	-	1,315	-	1,315
Strength. I-A Network for Labor Administration RIAL	USOAS	2,875	-	-	-	-	-	2,875	-	2,875
Strengthen LEG Framework Haiti	USAID	(61,293)	409,343	-	-	494,368	(85,026)	(146,319)	69,695	(216,014)
Strengthening Legal Framework Haiti	USAID	(14,327)	24,438	-	-	163	10,274	14,327	114	(114)
Support Workshop on Health	Various	2,842	-	-	-	-	-	2,842	-	2,842
Technical Cooperation for Social Organizations	Mexico	20,919	-	-	-	-	-	20,919	-	20,919
Voluntary Contributions RIAL	Argentina	-	-	5,913	-	1,923	3,990	3,990	1,731	2,259
Voluntary Contributions RIAL	Bahamas	-	-	587	-	504	83	83	-	83
Voluntary Contributions RIAL	Barbados	-	5,000	11,810	-	7,296	9,514	9,514	8,476	1,038
Voluntary Contributions RIAL	Belize	-	-	4,302	-	3,805	497	497	-	497
Voluntary Contributions RIAL	Bolivia	-	5,000	5,000	-	-	10,000	10,000	1,500	8,500

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	Cash Balance 01-Jan-2014	Contributions	Transfers	Interest	Returns & Other Income	Expenditures	Net Change	Cash Balance 31-Dec-2014	Obligations	Fund Balance 31-Dec-2014
Voluntary Contributions RIAL										
Brazil	-	-	43,129	-	-	3,797	39,332	39,332	7,173	32,159
Voluntary Contributions RIAL										
Dom. Repub.	-	-	9,214	-	-	-	9,214	9,214	-	9,214
Voluntary Contributions RIAL										
Ecuador	-	5,000	4,250	-	-	6,875	2,375	2,375	30	2,345
Voluntary Contributions RIAL										
Jamaica	-	5,000	5,190	-	-	8,774	1,415	1,415	532	884
Voluntary Contributions RIAL										
Mexico	-	-	14,250	-	-	4,250	10,000	10,000	-	10,000
Voluntary Contributions RIAL										
Panama	-	-	6,810	-	-	2,738	4,072	4,072	1,924	2,147
Voluntary Contributions RIAL										
Peru	-	9,940	3,293	-	-	5,692	7,541	7,541	-	7,541
Voluntary Contributions RIAL										
Suriname	-	-	100	-	-	-	100	100	-	100
Voluntary Contributions RIAL										
Trin.&Tob	-	10,000	19,649	-	-	7,484	22,165	22,165	3,940	18,225
Voluntary Fund	20,473	-	-	-	-	1,043	(1,043)	19,430	-	19,430
XIII Inter-American Conference	3,386	-	-	-	-	-	-	3,386	-	3,386
Total Subprogram (83L)	449,550	1,609,150	91,580	-	(9,104)	1,901,081	(209,454)	240,095	137,948	102,147
TOTAL CHAPTER 8	25,930,601	14,346,170	1,180,748	121,534	(51,460)	14,151,307	1,445,685	27,376,285	3,470,298	23,905,988

CHAPTER 9 - SECRETARIAT FOR EXTERNAL RELATIONS

The Secretariat for External Relations (93A)

Awareness COOPERANET	CIDA	52,476	-	66,016	-	-	83,710	(17,694)	34,782	32,860	1,922
Civil Society	Chile	3,525	6,000	-	-	-	-	6,000	9,525	3,200	6,325
Civil Society	Turkey	58	-	-	-	-	-	-	58	-	58
Civil Society	USOAS	63,910	-	(1,471)	-	55	56,164	(57,580)	6,330	5,000	1,330
Equipment for General Secretariat	China	(298)	-	29,468	-	-	26,621	2,847	2,549	825	1,724
Information Gathering	CIDA	-	-	9,000	-	-	9,000	-	-	-	-
Program Monitoring - Internal	CIDA	-	-	263,020	-	-	240,564	22,456	22,456	-	22,456
Strengthen Civil Society Participation OAS	USOAS	-	-	115,325	-	-	101,156	14,169	14,169	13,520	649
Strengthening Knowledge Exchange on Cooperation	CIDA	105	-	(105)	-	-	-	(105)	-	-	-
Strengthening Knowledge Exchange on Cooperation	PADF	3,080	22,667	-	-	(18,511)	7,236	(3,080)	-	-	-
Strengthening Knowledge Exchange on Cooperation	USOAS	47	-	(47)	-	-	-	(47)	-	-	-
Strengthening Social Promotion	Spain	67	-	(67)	-	-	-	(67)	-	-	-
Total Subprogram (93A)		122,970	28,667	481,139	-	(18,456)	524,451	(33,101)	89,869	55,405	34,464

The Department of International Affairs (93C)

Consultations with CSO's	CIDA	94,832	-	110,254	-	-	122,670	(12,416)	82,416	6,973	75,443
Lecture of Series for The Americas	China	1,505	35,000	1,341	-	-	15,936	20,406	21,911	600	21,311
Lecture of Series for The Americas	Greece	8,800	-	-	-	-	8,324	(8,324)	476	-	476
Lecture of Series for The Americas	Morocco	2,186	-	-	-	-	2,171	(2,171)	15	-	15
Lecture of Series for The Americas	SMP Univ.	68,946	25,000	-	-	-	47,078	(22,078)	46,867	795	46,073
Lecture of Series for The Americas	Spain	55	-	-	-	-	46	(46)	9	-	9
Lecture of Series for The Americas	Turkey	9	-	-	-	-	-	-	9	-	9
Lecture of Series for The Americas	USOAS	303	-	-	-	-	252	(252)	51	-	51
OAS 50th Anniversary	Chile	98	-	-	-	-	93	(93)	4	-	4
OAS 50th Anniversary	Various	969	25	(1,000)	-	-	583	(1,558)	(589)	-	(589)
Spokespersons of The Americas	China	97	-	(97)	-	-	-	(97)	-	-	-
UNOPS Global Partner Services	United Nations	-	188,272	-	-	-	164,352	23,920	23,920	6,850	17,070
Total Subprogram (93C)		177,799	248,297	110,499	-	-	361,505	(2,709)	175,091	15,217	159,873

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Subprogram / Project / Donor	A	B	C	D	E	F	G=B+C+D+E-F	H=A+G	I	J=H-I	
	Cash Balance 01-Jan-2014	Contributions	Transfers	Interest	Returns & Other Income	Expenditures	Net Change	Cash Balance 31-Dec-2014	Obligations	Fund Balance 31-Dec-2014	
The Art Museum of the Americas (93D)											
Art Museum Amer-Permanent FD	Paraguay	(358)	-	358	-	-	358	-	-	-	
Art Museum Amer-Permanent FD	Spain	-	-	20,455	-	20,455	-	-	-	-	
Art Museum Amer-Permanent FD	Various	14,605	20,443	7,100	-	9,237	25,098	11,682	26,287	10,292	
Museum Infrastructure Renovation	Brazil	243	-	-	-	-	-	243	-	243	
Museum of Art Americas	Paraguay	408	-	(408)	-	-	(408)	-	-	-	
Palco to New Museum	Various	2,363	-	-	-	(2,363)	(2,363)	-	-	-	
Total Subprogram (93D)		17,261	20,443	27,505	-	6,874	45,553	9,269	26,531	10,292	16,238
The Department of Press and Communication (93E)											
A/V Cabling at Main & GSB	China	2,347	-	-	-	1,807	(1,807)	540	-	540	
DPI / Multimedia	China	154	-	-	-	-	-	154	63	90	
DPI / Multimedia	Various	(24,335)	-	(10)	-	234	(244)	(24,579)	-	(24,579)	
Public Information, Radio & TV Sale Video	Various	1,540	-	-	-	(1,540)	(1,540)	-	-	-	
Total Subprogram (93E)		(20,294)	-	(10)	-	2,041	(3,591)	(23,885)	63	(23,948)	
TOTAL CHAPTER 9		297,737	297,407	619,133	-	(13,121)	933,549	(30,131)	267,605	80,978	186,627
CHAPTER 10 - SECRETARIAT FOR ADMINISTRATION AND FINANCE											
The Department of Human Resources (103B)											
Internship Program (DHR)	Korea	-	5,000	-	-	4,988	12	12	12	-	
Korea/OAS Internship Program	Korea	29,630	45,000	-	-	65,600	(20,600)	9,030	5,627	3,404	
Organizational Assessment	Mexico	-	-	13,500	-	3,375	10,125	10,125	10,125	-	
Organizational Assessment	USOAS	-	-	10,000	-	2,500	7,500	7,500	7,500	-	
Organizational Assessment	Various	-	-	14,000	-	3,500	10,500	10,500	10,500	-	
Total Subprogram (103B)		29,630	50,000	37,500	-	79,963	7,537	37,167	33,763	3,404	
The Department of Financial and Administrative Management Services (103C)											
Transformation and Modernization Project	CIDA	6,366	-	(6,366)	-	-	(6,366)	-	-	-	
Total Subprogram (103C)		6,366	-	(6,366)	-	-	(6,366)	-	-	-	
The Department of Information and Technology Services (103D)											
Development Application for SAF/DPE	CIDA	10,122	-	64,000	-	71,496	(7,496)	2,626	-	2,626	
Development of Applications SPA/DECO	CIDA	-	-	20,000	-	20,000	-	-	-	-	
Total Subprogram (103D)		10,122	-	84,000	-	91,496	(7,496)	2,626	-	2,626	
The Department of Planning and Evaluation (103G)											
Data Mandate & Resources	CIDA	36,665	-	5,185	-	37,032	(31,847)	4,818	-	4,818	
Mandates Database Control System	CIDA	45,548	-	60,596	-	48,766	11,830	57,377	19,455	37,922	
Procedures to Integrate Gender	CIDA	93,700	-	113,409	-	128,254	(14,844)	78,856	6,462	72,394	
Project Evaluation	Spain	-	-	106,120	-	17,387	106,120	17,387	-	17,387	
Project Evaluation US Fund	USOAS	-	-	133,309	331	13,200	120,440	120,440	-	120,440	
Results Based Project	CIDA	82,941	-	80,115	-	(17,387)	99,242	(36,513)	46,428	25,962	
Total Subprogram (103G)		258,854	-	498,734	331	432,614	66,451	325,305	51,879	273,426	
TOTAL CHAPTER 10		304,971	50,000	613,868	331	604,072	60,127	365,098	85,643	279,456	

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	A	B	C	D	E	F	G=B+C+D+E-F	H=A+G	I	J=H-I
Subprogram / Project / Donor	Cash Balance 01-Jan-2014	Contributions	Transfers	Interest	Returns & Other Income	Expenditures	Net Change	Cash Balance 31-Dec-2014	Obligations	Fund Balance 31-Dec-2014
CHAPTER 11 - BASIC INFRASTRUCTURE AND COMMON COSTS										
Building Management and Maintenance (113D)										
MNB Renovation Projects	-	133,093	-	-	-	15,971	117,122	117,122	117,122	-
Office Space Renovation	174,108	-	-	-	-	86,857	(86,857)	87,251	86,108	1,143
Total Subprogram (113D)	174,108	133,093	-	-	-	102,828	30,265	204,373	203,230	1,143
Centennial Celebration										
Centennial Celebration OAS	57	-	(57)	-	-	-	(57)	-	-	-
Total Subprogram	57	-	(57)	-	-	-	(57)	-	-	-
TOTAL CHAPTER 11	174,165	133,093	(57)	-	-	102,828	30,208	204,373	203,230	1,143
CHAPTER 12 - CONFERENCES AND MEETINGS MANAGEMENT										
The Department of Conferences and Meetings Management (123A)										
Conference & Meetings-Print Services	87,167	-	-	-	-	-	-	87,167	-	87,167
DCMM Special Projects	1,101	130	-	-	-	1,230	(1,100)	-	-	-
DPS-Meetings	-	138,504	-	-	(2,486)	57,594	78,424	78,424	34,941	43,483
Hearing at the OAS Guyana/Suriname	8,755	-	-	-	-	-	-	8,755	-	8,755
Justice Study Center	(1,947)	-	-	-	1,947	-	1,947	-	-	-
PAHO - Event # 63842	762	-	(762)	-	-	-	(762)	-	-	-
Public Security Meeting	1,710	-	-	-	-	-	-	1,710	-	1,710
REMJA IX Quito, Ecuador	31,938	-	-	-	(31,938)	-	(31,938)	-	-	-
REMJA VIII	49,183	-	(49,183)	-	-	-	(49,183)	-	-	-
Social Charter	1,270	-	-	-	-	-	-	1,270	-	1,270
V General Assembly CITEL	41	-	(41)	-	-	-	(41)	-	-	-
V Summit of the Americas	1,784	-	-	-	-	-	-	1,784	-	1,784
VII Regular Session CICTE	15,358	-	-	-	-	-	-	15,358	-	15,358
Total Subprogram (123A)	197,121	138,634	(49,986)	-	(32,477)	58,824	(2,652)	194,469	34,941	159,528
General Assembly (123B)										
2014 General Assembly Paraguay	-	658,385	-	-	-	504,140	154,245	154,245	-	154,245
Grenada- VII General Assembly	(14,341)	-	-	-	14,341	-	14,341	-	-	-
Special Session of the General Assembly	-	128,619	-	-	-	108,174	20,445	20,445	7,262	13,183
Unprogrammed Conferences	5,979	-	-	-	-	-	-	5,979	-	5,979
XL Session General Assembly (Peru)	580	-	(580)	-	-	-	(580)	-	-	-
XLII Regular Session General Assembly	39,570	-	-	-	(39,570)	-	(39,570)	-	-	-
XXIII General Assembly - Nicaragua	2,207	-	-	-	(2,207)	-	(2,207)	-	-	-
XXXVII Session General Assembly (Panama)	53,039	-	-	-	-	-	-	53,039	-	53,039
Total Subprogram (123B)	87,033	787,004	(580)	-	(27,436)	612,314	146,674	233,707	7,262	226,446
OAS Unprogrammed Meetings (123C)										
DADIN-X-Meeting A.D.R. Indigenous People	40,192	-	-	-	-	-	-	40,192	-	40,192
Discrimination Against Handicap People	23,459	-	-	-	-	-	-	23,459	-	23,459
II Human Trafficking Meeting	29,137	-	-	-	-	-	-	29,137	-	29,137
II Meeting Follow-up SECURITY	8,888	-	-	-	-	-	-	8,888	-	8,888
II Meeting Follow-up SECURITY	180	-	-	-	(180)	-	(180)	-	-	-
III Experts on Mutual Assistance Criminal Matters	11,710	-	-	-	-	-	-	11,710	-	11,710

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Subprogram / Project / Donor	Cash Balance 01-Jan-2014	Contributions	Transfers	Interest	Returns & Other Income	Expenditures	Net Change	Cash Balance 31-Dec-2014	Obligations	Fund Balance 31-Dec-2014
III Meeting Ministers Local Governments	335	-	-	-	-	-	-	335	-	335
IV National Points Mtg & VI CICTE Regular Session	24,188	-	-	-	-	-	-	24,188	-	24,188
IV Working Group REMJA	1,792	-	-	-	-	-	-	1,792	-	1,792
Ministers Resp Public Security	2,878	-	-	-	-	-	-	2,878	-	2,878
Second Meeting Small Islands	(3,871)	-	3,871	-	-	-	3,871	-	-	-
Total Subprogram (123C)	138,887	-	3,871	-	(180)	-	3,691	142,578	-	142,578
TOTAL CHAPTER 12	423,041	925,638	(46,695)	-	(60,093)	671,138	147,713	570,754	42,202	528,552
CHAPTER 13 - OFFICES AND UNITS OF THE GENERAL SECRETARIAT IN THE MEMBER STATES										
Coordinating Office for the Offices and Units of the General Secretariat in the Member States (134A)										
CEP - Elections 2009	United Nations	(59,997)	-	59,997	-	-	59,997	-	-	-
Electoral Technical Project in Haiti	United Nations	3,082	-	(3,082)	-	-	(3,082)	-	-	-
Electoral Technical Project in Haiti	USAID	3,092	-	-	-	-	-	3,092	-	3,092
Global Haitian Diaspora Congress	UNIBANK	1,829	-	-	-	-	-	1,829	12	1,817
GS/OAS Haiti Desk	Canada	16,911	66,702	-	-	68,071	(1,369)	15,542	16,627	(1,085)
Haiti Provision Electoral Council	United Nations	5,434	-	(5,434)	-	-	(5,434)	-	-	-
Offices in Member States (Fund 118)	Argentina	3,647	-	-	-	-	-	3,647	-	3,647
Offices in Member States (Fund 118)	Bahamas	904	-	-	-	-	-	904	-	904
Offices in Member States (Fund 118)	Barbados	9,663	29,545	-	-	39,205	(9,659)	4	33	(29)
Offices in Member States (Fund 118)	Belize	-	12,961	-	-	-	12,961	12,961	-	12,961
Offices in Member States (Fund 118)	Bolivia	608	-	-	-	-	-	608	-	608
Offices in Member States (Fund 118)	Chile	17,629	-	-	-	-	-	17,629	-	17,629
Offices in Member States (Fund 118)	Costa Rica	20,584	26,398	-	6,000	31,736	662	21,247	12,039	9,208
Offices in Member States (Fund 118)	Dom. Repub.	-	80,045	-	-	10,335	69,710	69,710	28,995	40,715
Offices in Member States (Fund 118)	Dominica	24,080	14,232	-	-	14,298	(66)	24,015	4,750	19,264
Offices in Member States (Fund 118)	Ecuador	41,987	-	-	-	(5)	24,701	(24,706)	17,281	12,004
Offices in Member States (Fund 118)	El Salvador	4,865	28,800	-	-	24,155	4,645	9,511	4,290	5,220
Offices in Member States (Fund 118)	Guatemala	4,811	10,000	-	-	13,456	(3,456)	1,355	415	940
Offices in Member States (Fund 118)	Guyana	3,281	-	-	-	1,240	(1,240)	2,040	-	2,040
Offices in Member States (Fund 118)	Honduras	12,031	13,000	-	-	12,359	641	12,672	5,682	6,990
Offices in Member States (Fund 118)	IACI	838	-	-	-	-	-	838	-	838
Offices in Member States (Fund 118)	Jamaica	10,647	-	-	-	930	(930)	9,717	-	9,717
Offices in Member States (Fund 118)	Panama	32,364	30,000	-	-	49,278	(19,278)	13,085	10,488	2,598
Offices in Member States (Fund 118)	Paraguay	104,188	50,000	-	-	58,757	(8,757)	95,431	30,857	64,574
Offices in Member States (Fund 118)	Peru	39,692	23,371	-	-	(186)	69,989	(46,804)	6,477	(13,589)
Offices in Member States (Fund 118)	St. Lucia	24,060	22,489	-	-	20,946	1,542	25,602	20,975	4,628
Offices in Member States (Fund 118)	St. Vin. & Gra.	30	-	-	-	-	-	30	-	30
Offices in Member States (Fund 118)	Trin.&Tob	1,293	9,435	-	-	9,440	(4)	1,289	162	1,126
Offices in Member States (Fund 118)	Uruguay	5,864	45,000	-	4,800	23,076	26,724	32,588	16,890	15,698
Offices in Member States (Fund 118)	Variou	352	-	-	-	(51)	(51)	301	-	301
Offices in Member States (Fund 118)	Venezuela	1,526	-	-	-	-	-	1,526	-	1,526
Special Mission to Strength Democ-Haiti	EEC	22,045	-	(22,045)	-	-	(22,045)	-	-	-
Special Mission to Strength Democ-Haiti	United Nations	238,233	-	(238,233)	-	-	(238,233)	-	-	-
Special Mission to Strength Democ-Haiti	USOAS	1,072	-	-	-	-	-	1,072	-	1,072
Support Haiti Office	Variou	38	-	(38)	-	-	(38)	-	-	-
Tech. Asst. to Haitian Nat.Pol	USINL	6,962	-	-	-	-	-	6,962	-	6,962
Technical Asst. Haitian Nat. Police	USINL	14,258	-	-	-	-	-	14,258	-	14,258
TOTAL CHAPTER 13	617,902	461,978	(208,834)	-	10,558	471,972	(208,269)	409,633	170,695	238,938

ORGANIZATION OF AMERICAN STATES
SPECIFIC FUNDS
STATEMENT OF CHANGES IN FUND BALANCE (DETAIL BY SUBPROGRAM)
FROM JANUARY 1 TO DECEMBER 31, 2014
(IN USD)

SCHEDULE 6B

		A	B	C	D	E	F	G=B+C+D+E-F	H=A+G	I	J=H-I
Subprogram / Project / Donor		Cash Balance 01-Jan-2014	Contributions	Transfers	Interest	Returns & Other Income	Expenditures	Net Change	Cash Balance 31-Dec-2014	Obligations	Fund Balance 31-Dec-2014
CHAPTER 14 - COMPLIANCE OVERSIGHT MANAGEMENT BODIES											
The Secretariat of the Administrative Tribunal of the OAS (TRIBAD) (143A)											
Administrative Tribunal Sessions	IICA	(1,842)	24,050	-	-	-	21,812	2,238	396	2,863	(2,467)
Total Subprogram (143A)		(1,842)	24,050	-	-	-	21,812	2,238	396	2,863	(2,467)
The Office of the Inspector General (143B)											
Audit and Investigation Projects	IACD	1,736	-	(1,736)	-	-	-	(1,736)	-	-	-
Total Subprogram (143B)		1,736	-	(1,736)	-	-	-	(1,736)	-	-	-
TOTAL CHAPTER 14		(106)	24,050	(1,736)	-	-	21,812	502	396	2,863	(2,467)
OTHER											
Resolution CP 831/2002											
Capital Building Fund	OAS GA	21,259	-	-	-	-	-	-	21,259	-	21,259
CP/CAAP-3022/09 Use of Capital Building Fund	OAS GA	202,831	-	-	683	-	153,612	(152,930)	49,901	49,846	54
Fellowships, Scholarships and Training	Various	5,512,293	-	-	22,351	-	12,241	10,110	5,522,403	30,162	5,492,241
Main and Adm. Building Technology Improvement	OAS GA	7,969	-	-	-	-	-	-	7,969	-	7,969
Special Revenue Fund Technical Areas	Various	16,228	-	-	-	-	-	-	16,228	-	16,228
Summit of Americas Mandates	Various	266,818	4,000	(4,000)	473	-	29,134	(28,661)	238,157	24,869	213,288
Total Subprogram		6,027,399	4,000	(4,000)	23,506	-	194,987	(171,481)	5,855,917	104,877	5,751,040
Fund for Cooperation with Latin America & the Caribbean											
Fund for Cooperation Latin America & Caribbean	Mexico	2,074,483	-	-	10,932	(502,065)	-	(491,133)	1,583,350	-	1,583,350
Total Subprogram		2,074,483	-	-	10,932	(502,065)	-	(491,133)	1,583,350	-	1,583,350
Oliver Jackman Fund											
Oliver Jackman Fund - CIDH	Colombia	75,356	-	-	421	-	-	421	75,776	-	75,776
Oliver Jackman Fund - Court	Colombia	75,200	-	-	420	-	-	420	75,619	-	75,619
Oliver Jackman Fund - Court	Panama	3,224	-	-	18	-	-	18	3,242	-	3,242
Total Subprogram		153,779	-	-	858	-	-	858	154,637	-	154,637
Unprogrammed Funds											
Argentina Unprogrammed Funds	Argentina	52,510	2,547	-	-	-	-	2,547	55,057	-	55,057
Chapter 2 - Control Account	Various	880	-	(880)	-	-	-	(880)	-	-	-
Chapter 3 - Control Account	Various	1,075	-	(1,075)	-	-	-	(1,075)	-	-	-
Chapter 4 - Control Account	Various	10	-	(10)	-	-	-	(10)	-	-	-
Chapter 5 - Control Account	Various	7,730	-	(7,730)	-	-	-	(7,730)	-	-	-
Chapter 6 - Control Account	Various	21,574	-	(21,574)	-	-	-	(21,574)	-	-	-
Chapter 7 - Control Account	Various	11,236	-	(13,007)	-	1,770	-	(11,236)	-	-	-
Chapter 8 - Control Account	Various	292	-	(292)	-	-	-	(292)	-	-	-
Chapter 9 - Control Account	Various	30	-	(30)	-	-	-	(30)	-	-	-
Contingency Fund - Spain	Spain	741,445	-	119,509	4,584	1,190	-	125,283	866,727	-	866,727
EOM Unprogrammed Fund	Argentina	31,160	30,000	(60,000)	-	-	-	(30,000)	1,160	-	1,160
EOM Unprogrammed Fund	Bolivia	1,373	-	(1,353)	-	-	-	(1,353)	21	-	21
EOM Unprogrammed Fund	CIDA	246,389	-	(246,389)	-	-	-	(246,389)	-	-	-
EOM Unprogrammed Fund	FIAPP	1,667	-	-	-	-	-	-	1,667	-	1,667
EOM Unprogrammed Fund	France	-	100,565	(20,391)	-	-	-	80,174	80,174	-	80,174

ORGANIZATION OF AMERICAN STATES
SPECIFIC FUNDS
STATEMENT OF CHANGES IN FUND BALANCE (DETAIL BY SUBPROGRAM)
FROM JANUARY 1 TO DECEMBER 31, 2014
(IN USD)

SCHEDULE 6B

Subprogram / Project / Donor	A	B	C	D	E	F	G=B+C+D+E-F	H=A+G	I	J=H-I
	Cash Balance 01-Jan-2014	Contributions	Transfers	Interest	Returns & Other Income	Expenditures	Net Change	Cash Balance 31-Dec-2014	Obligations	Fund Balance 31-Dec-2014
EOM Unprogrammed Fund										
Israel	-	25,000	-	-	-	-	25,000	25,000	-	25,000
EOM Unprogrammed Fund										
Korea	26	-	(26)	-	-	-	(26)	-	-	-
EOM Unprogrammed Fund										
Peru	23,900	9,348	(20,000)	-	1,100	-	(9,552)	14,348	-	14,348
EOM Unprogrammed Fund										
Rep. Serbia	5,000	-	-	-	-	-	-	5,000	-	5,000
EOM Unprogrammed Fund										
Various	71	-	(71)	-	-	-	(71)	-	-	-
GS/OAS Control Account										
Various	-	-	265,293	-	3,200	-	268,493	268,493	-	268,493
OAS DEMOC (Post ICR)	4,673,790	4,500,000	(2,816,376)	23,196	-	-	1,706,820	6,380,610	-	6,380,610
OAS DEMOC (Pre ICR)	47,874	-	2,026	-	-	-	2,026	49,900	-	49,900
Omega 2008-2010	-	-	769	-	(769)	-	-	-	-	-
Seed Fund from Specific Funds										
Various	1,558	-	(16,362)	-	14,804	-	(1,558)	-	-	-
Unprogrammed Funds										
Chile	68,820	-	-	-	-	-	-	68,820	-	68,820
Unprogrammed Funds										
China	29,468	-	(29,468)	-	-	-	(29,468)	-	-	-
Unprogrammed Funds										
CIDA	1,254,241	5,723,775	(5,902,686)	25,411	-	-	(153,501)	1,100,740	-	1,100,740
Unprogrammed Funds										
Finland	885	-	-	-	-	-	-	885	-	885
Unprogrammed Funds										
Mexico	-	1,000,000	-	-	-	-	1,000,000	1,000,000	-	1,000,000
Unprogrammed Funds										
Spain	2,481,264	97,188	(1,827,199)	8,786	-	-	(1,721,224)	760,040	-	760,040
Total Subprogram	9,704,269	11,488,424	(10,597,321)	61,976	21,296	-	974,374	10,678,644	-	10,678,644
Interest to be reimbursed to USINL										
CICAD Projects	79,214	-	-	80,997	(79,214)	-	1,783	80,997	-	80,997
CICTE Projects	355	-	-	774	(355)	-	419	774	-	774
Demining Projects	4,596	-	-	2,125	(4,596)	-	(2,471)	2,125	-	2,125
DLAS Projects	3,885	-	-	2,714	(3,885)	-	(1,171)	2,714	-	2,714
Total Subprogram	88,050	-	-	86,611	(88,050)	-	(1,439)	86,611	-	86,611
Specific Funds Interest to ICR										
Specific Funds Interest to ICR	-	-	(151,470)	151,470	-	-	-	-	-	-
Total Subprogram	-	-	(151,470)	151,470	-	-	-	-	-	-
Reconciliation / Write-Off										
Equity Reconciliation Adjusting Entry (2007)	(1,833)	-	30,530	-	(28,697)	-	1,833	-	-	-
Pre-Conversion Account Receivables Write-Off 2007	(232,876)	-	(358)	-	113,548	-	113,190	(119,686)	-	(119,686)
Total Subprogram	(234,709)	-	30,172	-	84,851	-	115,023	(119,686)	-	(119,686)
TOTAL OTHER	17,813,270	11,492,424	(10,722,620)	335,353	(483,967)	194,987	426,202	18,239,473	104,877	18,134,595
GRAND TOTAL	84,454,396	57,671,865	(481,701)	496,772	(332,527)	58,445,905	(1,091,496)	83,362,900	13,063,357	70,299,544

**ORGANIZATION OF AMERICAN STATES
SERVICE AND REVOLVING FUNDS
STATEMENT OF CHANGES IN FUND BALANCE
FROM JANUARY 1 TO DECEMBER 31, 2014
(IN USD)**

SCHEDULE 7

Chapter / Subprogram / Activity	A Cash Balance 01-Jan-2014	B Contributions	C Transfers	D Interest	E Returns & Other Income	F Expenditures	G=B+C+D+E-F Net Change	H=A+G Cash Balance 31-Dec-2014	I Obligations	J=H-I Fund Balance 31-Dec-2014
CHAPTER 4 - OTHER ENTITIES AND FOUNDATIONS										
Trust for the Americas (43C)										
Trust for the Americas Payroll Account (Fund 412)	(146)	-	-	-	677,936	677,921	15	(131)	613,319	(613,450)
CHAPTER 10 - SECRETARIAT FOR ADMINISTRATION AND FINANCE										
The Department of Human Resources (103B)										
Health Unit Vaccinations Account (Fund 710)	2,485	-	-	-	2,378	1,949	429	2,914	470	2,444
Human Resources - CDT/External Account	98	-	-	-	-	-	-	98	-	98
Workmen's Compensation Fund (Fund 708)	26,505	-	-	-	-	40	(40)	26,465	-	26,465
Total Subprogram (103B)	29,089	-	-	-	2,378	1,989	389	29,477	470	29,007
The Department of General Services (103F)										
Administrative projects	(8,738)	-	-	-	-	-	-	(8,738)	-	(8,738)
BIMS Account - Building Maintenance (AG/RES. 2157) (Fund 709)	43,461	-	-	-	-	9,793	(9,793)	33,668	21,668	12,000
Building Management & Maintenance (Fund 125)	453,998	-	(9,764)	-	1,837,283	2,259,958	(432,439)	21,559	179,873	(158,314)
Parking Services (Fund 706)	628,439	-	-	3,826	619,722	640,041	(16,492)	611,947	409,270	202,677
Renovation of the GSB (Fund 503)	232,055	-	-	-	-	-	-	232,055	-	232,055
Rental Hall of the Americas (Fund 707)	480,028	-	(5,500)	1,978	385,986	505,684	(123,220)	356,808	110,275	246,533
Total Subprogram (103F)	1,829,243	-	(15,264)	5,804	2,842,990	3,415,476	(581,945)	1,247,298	721,085	526,213
TOTAL CHAPTER 10	1,858,332	-	(15,264)	5,804	2,845,368	3,417,465	(581,557)	1,276,776	721,555	555,221
OTHER										
Multiple Subprograms										
Central Administration (Funds 601-602)	11,673	-	-	-	6,575	5,601	974	12,647	-	12,647
Common Cost Revolving (Fund 606)	635,056	52,400	-	-	1,167,374	1,120,135	99,639	734,694	321,603	413,091
ICR under current policy (Fund 610)	733,602	-	(1,348,530)	-	5,973,725	4,918,831	(293,636)	439,966	46,640	393,326
Legal Settlements/Restitutions (Fund 603)	49	-	-	-	-	-	-	49	-	49
OAS Staff Association Payroll Account (Fund 417)	(55,069)	-	-	-	-	-	-	(55,069)	-	(55,069)
Provision of Services (Fund 620)	271,592	357,183	141,176	-	22,758	526,078	(4,961)	266,632	87,579	179,052
Retirement and Pension Payroll Account (Fund 416)	7,200	-	-	-	36,443	43,643	(7,200)	-	4,457	(4,457)
Tax Equalization (Fund 121)	33,967	1,202,714	-	-	82,877	4,997,080	(3,711,489)	(3,677,521)	-	(3,677,521)
Technical Areas (Fund 605)	714,138	14,000	(124,642)	-	457,132	475,225	(128,735)	585,402	132,090	453,312
TOTAL OTHER	2,352,208	1,626,298	(1,331,995)	-	7,746,884	12,086,593	(4,045,407)	(1,693,199)	592,370	(2,285,569)
GRAND TOTAL	4,210,394	1,626,298	(1,347,259)	5,804	11,270,188	16,181,979	(4,626,948)	(416,554)	1,927,244	(2,343,798)

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CHAPTER 3

Leo S. Rowe Pan American Fund

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REPORT OF INDEPENDENT AUDITORS

The Board of External Auditors
Organization of American States

We have audited the accompanying financial statements of the Leo S. Rowe Pan American Fund (the Fund), which comprise the statements of financial position as of December 31, 2014 and 2013, and the related statements of activities, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in conformity with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free of material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Fund's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Fund at December 31, 2014 and 2013, and the changes in its net assets and its cash flows for the years then ended in conformity with U.S. generally accepted accounting principles.

Ernst & Young LLP

April 29, 2015

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ORGANIZATION OF AMERICAN STATES
LEO S. ROWE PAN AMERICAN FUND
STATEMENTS OF FINANCIAL POSITION
 AS OF DECEMBER 31
 (IN USD)

	Notes	2014	2013
ASSETS			
Equity in OAS Treasury Fund and cash equivalents		656,589	674,363
Investments at fair value:	3		
Mutual funds invested in equity investments		7,509,323	7,050,392
Mutual funds invested in fixed income securities		6,841,321	6,871,234
		14,350,644	13,921,626
Loans receivable	4		
Students		1,957,178	1,979,699
Allowance for uncollectible loans		(120,698)	(116,978)
Total student loans receivable		1,836,480	1,862,721
Loans to employees of the OAS		194,390	234,537
Other receivables		38,747	33,929
Total assets		17,076,850	16,727,176
LIABILITIES AND NET ASSETS			
Guarantor deposits		47,298	74,550
Other accounts payable		15,362	20,525
Total liabilities		62,660	95,075
NET ASSETS			
Committee designated		1,000,000	1,000,000
Available for loans		15,918,652	15,541,203
Supplementary guarantee for loans		60,986	57,806
Student life-self insurance		34,552	33,092
Total net assets		17,014,190	16,632,101
Total liabilities and net assets		17,076,850	16,727,176

ORGANIZATION OF AMERICAN STATES
LEO S. ROWE PAN AMERICAN FUND
STATEMENTS OF ACTIVITIES
 FOR THE YEARS ENDED DECEMBER 31
 (IN USD)

	Notes	2014	2013
INCREASES			
Contributions		-	19,867
Donations		3,180	82
Dividend and interest investment income		508,304	353,249
Realized gains on investments	3	6	124,204
Unrealized gains on investments	3	525,031	1,563,323
Other income		39,161	42,226
Total increases		1,075,682	2,102,951
DECREASES			
Administrative expenses		482,680	456,380
Julia MacLean Scholarship Fund	5	-	19,867
Unrealized loss on investments	3	210,913	324,038
Total decreases		693,593	800,285
Change in net assets		382,089	1,302,666
Net assets at beginning of year		16,632,101	15,329,435
Net assets at end of year		17,014,190	16,632,101

The accompanying notes form part of the financial statements.

ORGANIZATION OF AMERICAN STATES
LEO S. ROWE PAN AMERICAN FUND
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31
(IN USD)

Notes	2014	2013
Operating activities		
Change in net assets	382,089	1,302,666
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Unrealized (gain) loss on investments	(314,118)	(1,239,285)
Realized (gain) loss on investments	(6)	(124,204)
Revaluation of allowance	33,093	3,528
Write off of student loans	(29,373)	(4,695)
Changes in operating assets and liabilities:		
(Increase) decrease in loans to students	22,521	(154,994)
(Increase) decrease in loans to employees	40,147	12,802
(Increase) decrease in other receivables	(4,819)	(33,929)
Increase (decrease) in liabilities	(32,415)	(7,707)
Net cash provided by (used in) operating activities	97,119	(245,818)
Investing activities		
Purchase of investments	(8,656)	(577,780)
Sale of investments	295	850,004
Reinvestments of dividends received	(106,532)	(58,494)
Net cash provided by (used in) investing activities	(114,893)	213,730
Net increase (decrease) in Equity in OAS Treasury Fund	(17,774)	(32,088)
Equity in OAS Treasury Fund and cash equivalents, beginning of year	674,363	706,451
Equity in OAS Treasury Fund and cash equivalents, end of year	656,589	674,363

The accompanying notes form part of the financial statements.

NOTES TO FINANCIAL STATEMENTS

1. Organization and Financing

The Leo S. Rowe Pan American Fund (the Fund), a charitable trust, was established in 1948 by the Governing Board of the General Secretariat of the Pan American Union (PAU) from monies and in accordance with the will of Dr. Leo S. Rowe, a former Pan American Union Director General. The purpose of the Fund is to provide loans to students from Latin American and Caribbean member states, who desire to study at universities in the United States of America, and to provide education and emergency loans to staff of the Organization of American States (OAS). The Fund is administered within the General Secretariat by a special committee. The Committee of the Leo S. Rowe Pan American Fund (Committee) consists of representatives of the Permanent Council and Secretary General and has the responsibility to oversee and approve the Fund's activities.

2. Summary of Significant Accounting Policies

2.1 Basis of Accounting

The accompanying financial statements are presented on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. The Committee designated net assets represent unrestricted assets in the amount of USD 1,000,000, comprised of investments that are not considered to be available for the purpose of granting loans.

2.2 Equity in OAS Treasury Fund and Cash Equivalents

All U.S. dollars available for use in carrying out the activities of the various funds of the OAS are combined in the OAS Treasury Fund. The Fund maintains equity to the extent of its cash balance retained therein. The GS/OAS administers the OAS Treasury Fund and invests amounts not immediately required for operations. Income earned by the OAS Treasury Fund is added to the equity of each fund in proportion to its balance, according to interest procedures.

Cash equivalents include amounts invested in accounts that are readily convertible to cash. Investments with contractual maturities of ninety days or less from the date of original purchase are classified as cash and cash equivalents. Cash equivalents consist of money market funds. In accordance with the Fund's cash management policy of maximizing the amounts of funds invested in income-earning assets, the Fund routinely anticipates the timing and amount of future cash flows.

2.3 Investment Valuation and Income Recognition

Money market funds, short-term investments, common stocks, corporate bonds and fixed income funds are stated at fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (an exit price). Commingled equity trusts are valued by obtaining a price from their issuer, which is based on quoted prices of the active markets on which the underlying security is traded.

In accordance with Accounting Standards Codification (ASC) 820 "Fair Value Measurements and Disclosures", assets and liabilities measured at fair value are categorized into the following fair value hierarchy:

- Level 1 – Fair value is based on unadjusted quoted prices for identical assets or liabilities in an active market that the Plan has the ability to access at the measurement date.
- Level 2 – Fair value is based on quoted prices in markets that are not active, quoted prices for similar assets and liabilities in active markets, and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the asset or liability.

- Level 3 – Fair value is based on prices or valuation techniques that require inputs that are both significant to the fair value measurements and unobservable. These inputs reflect management’s judgment about the assumptions that a market participant would use in pricing the investment and are based on the best available information, some of which may be internally developed.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded as earned. Dividends are recorded on the ex-dividend date. Net appreciation includes the Fund’s gains and losses on investments bought and sold as well as held during the year.

2.4 Allowance for Uncollectible Loans

The Fund maintains an allowance for uncollectible loans for estimated losses that may result from the inability of students to make payments. Such allowances are based upon several factors, as explained in Note 4.

2.5 Income Tax Status

As an international organization, the OAS is immune from United States of America Federal income taxes. This consideration also applies to this Fund.

2.6 Evaluation of Subsequent Events

The Fund evaluated subsequent events through April 29, 2015, the date on which the financial statements became available for issuance.

2.7 Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as of the date of the financial statements and the reported amounts of income and expenses during the reported period. Actual results could differ from those estimates.

3. Investments

The Fund’s investments, in general, are exposed to various risks, such as interest rate, credit and overall market volatility risks. Further, due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and such changes could materially affect the amounts reported in the statements of financial position and activities.

The Fund adopted Financial Accounting Standards Board Accounting Standards Codification 820, “Fair Value Measurements and Disclosures” (FASB ASC 820) which defines and establishes a framework for measuring fair value.

As of December 31, 2014 and 2013, the Fund’s investment portfolio was categorized as level 1 for which fair value is based on quoted prices in active markets for identical assets or liabilities.

INVESTMENTS
AS OF DECEMBER 31
(IN USD)
TABLE 1

2014	Market Value as of January 1	Net Purchases ^(A) (Sales)	Realized & Unrealized Gain (Loss)	Market Value as of December 31
Equity Investments				
Fidelity	2,066,958	73,584	(139,674)	2,000,868
Vanguard	4,983,434	(11)	525,032	5,508,455
Fixed Income Securities				
Pimco All Asset	1,387,804	(7)	(55,053)	1,332,744
Pimco Total Return	5,483,430	41,327	(16,180)	5,508,577
	<u>13,921,626</u>	<u>114,893</u>	<u>314,125</u>	<u>14,350,644</u>
2013				
	Market Value as of January 1	Net Purchases ^(A) (Sales)	Realized & Unrealized Gain (Loss)	Market Value as of December 31
Equity Investments				
Fidelity	1,866,931	(219,560)	419,587	2,066,958
Vanguard	4,315,495	(600,000)	1,267,939	4,983,434
Fixed Income Securities				
Pimco All Asset	1,240,107	200,000	(52,303)	1,387,804
Pimco Total Return	5,349,334	405,831	(271,735)	5,483,430
	<u>12,771,867</u>	<u>(213,729)</u>	<u>1,363,488</u>	<u>13,921,626</u>

^(A) Includes reinvestment of capital gains.

4. Loan Status

Loans Receivable and Allowance for Loan Losses

Loans receivable as of December 31, 2014 and 2013 are stated at the amount of unpaid principal, reduced by an allowance for loan losses. The allowance for loan losses is established through a provision for loan losses charged to expenses.

Loans are charged against the allowance for loan losses when management believes that the collectability of the principal is unlikely. The allowance is an amount that management believes will be adequate to absorb possible losses on existing loans that may become uncollectible because of present conditions, and based on evaluations of the collectability of loans and prior loan loss experience. The allowance for loan losses is based on estimates and ultimate losses may vary from the current estimates.

Non-interest bearing loans are granted to students, payable on various terms not to exceed 53 months from the termination of the studies for which the loans are granted. The Committee has extended the repayment dates for certain loans. Management believes that the allowance of USD 120,698 or approximately 6.2% of the student loan balance as of December 31, 2014, is sufficient to provide for losses that may be incurred upon the ultimate realization of these loans.

During 2014 and 2013, the Fund disbursed new student loans of approximately USD 588,889 and USD 704,221, respectively. The Fund received loan repayments of USD 611,410 and USD 549,227 in 2014 and 2013, respectively.

New loans disbursed to employees for educational purposes or in emergency situations aggregated USD 86,473 and USD 131,575 in 2014 and 2013, respectively. The Fund received loan repayments of USD 126,620 and USD 144,377 in 2014 and 2013, respectively. The interest rate applied to employee loans is equivalent to the prime rate of the United States of America and is adjusted periodically.

UNCOLLECTIBLE LOANS
AS OF DECEMBER 31
(IN USD)

TABLE 2

	2014	2013
Balance at beginning of year	116,978	118,145
Write off of loans receivable	(29,373)	(4,695)
Revaluation of Allowance	33,093	3,528
Balance at end of year	120,698	116,978

In August 2011, the Committee agreed to increase the interest rate 1.25 percentage points above the prime interest rate in the United States. During 2014 and 2013, the interest rate on employees' loans was 4.5%.

5. Due to MacLean Fund

The Julia MacLean Legacy Fund (The MacLean Fund) was a fund established to provide fellowships for Peruvian women studying in Washington DC. In 2013, three scholarships were granted totaling USD 19,867 which represented the remaining balance of the fund. The original endowment of USD 65,523 received from the estate of Mrs. Julia MacLean to The MacLean Fund has been fully executed.

6. Commitments and Contingencies

The Fund is not subject to any litigation which management believes will have a material adverse effect on the Fund's financial condition.

CHAPTER 4

Rowe Memorial Benefit Fund

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REPORT OF INDEPENDENT AUDITORS

The Board of External Auditors
Organization of American States

We have audited the accompanying financial statements of the Rowe Memorial Benefit Fund (the Fund), which comprise the statements of financial position as of December 31, 2014 and 2013, and the related statements of activities, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in conformity with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free of material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Fund's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Fund at December 31, 2014 and 2013, and the changes in its net assets and its cash flows for the years then ended in conformity with U.S. generally accepted accounting principles.

Ernst & Young LLP

April 29, 2015

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**ORGANIZATION OF AMERICAN STATES
 ROWE MEMORIAL BENEFIT FUND
 STATEMENTS OF FINANCIAL POSITION
 AS OF DECEMBER 31
 (IN USD)**

	Notes	2014	2013
ASSETS			
Equity in the OAS Treasury Fund		189,043	187,994
Total assets		189,043	187,994
NET ASSETS			
Total net assets		189,043	187,994

**ORGANIZATION OF AMERICAN STATES
 ROWE MEMORIAL BENEFIT FUND
 STATEMENTS OF ACTIVITIES
 FOR THE YEARS ENDED DECEMBER 31
 (IN USD)**

	Notes	2014	2013
INCREASES			
Investment income from OAS Treasury Fund		1,049	1,041
Total increases		1,049	1,041
DECREASES			
Official recognition and awards		-	500
Total decreases		-	500
Change in net assets		1,049	541
Net assets, beginning of year		187,994	187,453
Net assets, end of year		189,043	187,994

**ORGANIZATION OF AMERICAN STATES
 ROWE MEMORIAL BENEFIT FUND
 STATEMENTS OF CASH FLOWS
 FOR THE YEARS ENDED DECEMBER 31
 (IN USD)**

	Notes	2014	2013
Operating activities			
Change in net assets		1,049	541
Net cash provided by (used in) operating activities		1,049	541
Net increase(decrease) in Equity in OAS Treasury Fund		1,049	541
Equity in OAS Treasury Fund, beginning of year		187,994	187,453
Equity in OAS Treasury Fund, end of year		189,043	187,994

The accompanying notes form part of the financial statements.

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NOTES TO FINANCIAL STATEMENTS

1. Organization and Financing

The assets of the Rowe Memorial Benefit Fund (the Fund) have been accumulated principally from contributions received from Dr. Leo S. Rowe, a former Director General of the Pan American Union. These assets are held in trust to provide certain welfare benefits for employees of the Organization of American States (OAS). Administrative functions of the Fund are provided without charge by the General Secretariat of the Organization of American States (GS/OAS).

2. Summary of Significant Accounting Policies

2.1 Basis of Accounting

The accompanying financial statements are presented on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

2.2 Equity in OAS Treasury Fund

All U.S. dollars available for use in carrying out the activities of the various funds of the OAS are combined in the OAS Treasury Fund. Each fund administered by the GS/OAS maintains equity to the extent of its cash balance retained therein. The GS/OAS administers the OAS Treasury Fund, and invests amounts not immediately required for operations. Income earned by the OAS Treasury Fund is added to the equity of each fund in proportion to its balance.

2.3 In-Kind Contributions

No amounts are recorded in the accompanying financial statements relating to the receipt of contributed services or facilities provided to the Fund by the GS/OAS as the services do not involve specialized skills and the use of facilities is minimal.

2.4 Income Tax Status

As an international organization, the OAS is immune from United States of America Federal income taxes. This consideration also applies to the Fund.

2.5 Evaluation of Subsequent Events

The Fund evaluated subsequent events through April 29, 2015, the date on which the financial statements became available for issuance.

2.6 Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as of the date of the financial statements and the reported amounts of income and expenses during the reporting period. Actual results could differ from those estimates.

3. Commitments and Contingencies

The Fund is not subject to any litigation which management believes will have a material adverse effect on the Fund's financial condition.

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CHAPTER 5

OAS Medical Benefits Trust Fund

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REPORT OF INDEPENDENT AUDITORS

The Board of External Auditors
Organization of American States

We have audited the accompanying financial statements of the General Secretariat of the Organization of American States Medical Benefits Trust Fund (the Trust), which comprise the statements of financial position as of December 31, 2014 and 2013, and the related statements of activities, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in conformity with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free of material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Trust at December 31, 2014 and 2013, and the changes in its net assets and its cash flows for the years then ended in conformity with U.S. generally accepted accounting principles.

Other Matter

The accompanying statements are those of the Organization of American States Medical Benefits Trust Fund, which is established under the Organization of American States Medical Benefits Plan; these financial statements



do not purport to present the financial status of the Organization of American States Medical Benefits Plan and do not contain certain information on accumulated plan benefits and other disclosures necessary for a fair presentation of the financial status and changes in the financial status of the Organization of American States Medical Benefits Plan in accordance with accounting principles generally accepted in the United States of America. Further, these financial statements do not purport to satisfy the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 relating to the financial statements of employee benefit plans.

Ernst + Young LLP

April 29, 2015

**ORGANIZATION OF AMERICAN STATES
OAS MEDICAL BENEFITS TRUST FUND
STATEMENTS OF FINANCIAL POSITION
AS OF DECEMBER 31
(IN USD)**

	Notes	2014	2013
ASSETS			
Equity in OAS Treasury Fund and cash equivalents		1,844,825	373,362
Mutual fund investments	3	42,409,303	39,462,366
Accounts paid in advance to Carefirst		-	126,339
Retiree accounts receivable		5,776	9,477
Other accounts receivable		27,909	31,738
Total assets		44,287,813	40,003,282
LIABILITIES AND NET ASSETS			
Accounts Payable to Carefirst BCBS		25,718	-
Deferred income		1,027,603	586,355
Other accounts payable		22,105	15,715
Total liabilities		1,075,426	602,070
NET ASSETS			
Designated for unpaid claims	4	1,541,112	1,688,184
Undesignated		41,671,275	37,713,028
Total net assets		43,212,387	39,401,212
Total liabilities and net assets	5	44,287,813	40,003,282

**ORGANIZATION OF AMERICAN STATES
OAS MEDICAL BENEFITS TRUST FUND
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED DECEMBER 31
(IN USD)**

	Notes	2014	2013
INCREASES			
Contributions	6	12,766,183	12,331,365
Investment income		1,142,964	916,832
Other income		422,302	386,787
Net unrealized gain on investments		1,741,105	4,118,635
Net realized gain on investments		143,156	1,252,469
Total increases		16,215,710	19,006,088
DECREASES			
Claims paid - Carefirst		10,505,735	11,171,077
Carefirst services	2	662,014	671,164
Stop loss insurance premiums		389,063	388,736
Total expenses related to Carefirst		11,556,812	12,230,977
Kaiser health insurance		175,386	178,815
Net unrealized loss on investments		518,293	770,489
Other expenses not related to Carefirst		154,044	134,802
Total expenses not related to Carefirst		847,723	1,084,106
Total decreases		12,404,535	13,315,083
Change in net assets		3,811,175	5,691,005
Net assets, beginning of year		39,401,212	33,710,207
Net assets, end of year		43,212,387	39,401,212

The accompanying notes form part of the financial statements.

**ORGANIZATION OF AMERICAN STATES
OAS MEDICAL BENEFITS TRUST FUND
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31
(IN USD)**

	Notes	2014	2013
Operating activities			
Change in net assets		3,811,175	5,691,005
Net unrealized (gain) loss on investments		(1,222,812)	(3,348,146)
Net realized (gain) loss on investments		(143,156)	(1,252,469)
(Increase) decrease in receivables		7,530	15,803
(Increase) decrease in accounts paid in advance to Carefirst		126,339	(126,339)
Increase (decrease) in accounts payable to Carefirst		25,718	(274,528)
Increase (decrease) in deferred income		441,248	(25,716)
Increase (decrease) in other accounts payable		6,390	(494)
Net cash provided by (used in) operating activities		3,052,432	679,116
Investing activities			
Sale of investments		5,039,335	7,667,810
Purchase of investments		(5,483,989)	(7,967,810)
Dividends and capital gains reinvested		(1,136,315)	(944,766)
Net cash provided by (used in) investing activities		(1,580,969)	(1,244,766)
Net increase (decrease) in Equity in OAS Treasury Fund and cash equivalents		1,471,463	(565,650)
Equity in OAS Treasury Fund and cash equivalents, beginning of year		373,362	939,012
Equity in OAS Treasury Fund and cash equivalents, end of year		1,844,825	373,362

The accompanying notes form part of the financial statements.

Notes to Financial Statements

1. Description of the Trust

1.1 General

The OAS Medical Benefits Trust (Trust) is a fund established in April 1982 by the General Secretariat of the Organization of American States (GS/OAS) to carry out certain provisions of the GS/OAS Medical Benefits Plan (Plan), including investment of assets and payment of claims and administrative expenses. Pursuant to the provisions of the trust agreement dated June 27, 2000, the sole Trustee of the Trust is the General Secretary. The Secretary General delegates his duties to five (5) Delegate Trustees appointed by him, two of them in consultation with the staff association and the Retiree Association of the GS/OAS. The Trust's assets are held in custody by the Northern Trust Company.

1.2 Eligibility and Benefits

The Plan provides health benefits, including medical, dental and prescription drugs to GS/OAS employees and their covered eligible dependents. Retired employees are entitled to maintain their insurance coverage as determined by certain criteria involving age and years of service. Upon separation from service with the GS/OAS, if a former staff member does not qualify to remain indefinitely in the GS/OAS health plan, and if the eligible former staff member wishes to remain in the health plan beyond the first month, he/she must pay in advance the full insurance premium.

Staff members have the option of choosing health coverage from two available carriers:

- Self-Insured Health Plan administered by CareFirst Blue Cross Blue Shield (BCBS), which it is not underwritten by a commercial insurance company. It is a self-insured scheme meaning that claims are paid by BCBS directly from the OAS Medical benefits Trust Fund. The income of the Fund is derived from contributions paid by the GS/OAS and subscribers. BCBS is a preferred provider organization insuring approximately 98% of staff members and retirees.
- Insured Plan by Kaiser Permanente, which is a Health Maintenance Organization insuring approximately 2% of staff members and retirees.

1.3 Contributions

Employees and retirees participating in the Plan contribute a specified amount to the Trust, determined periodically by GS/OAS, for self coverage and their eligible dependents.

Source of contributions:

- Staff Share is 1/3 of the premium, recognized and earned on a monthly basis, for the period in which health care coverage is in effect. OAS Share is 2/3 of the premium, recognized and earned on a monthly basis, for the period health care coverage is in effect.
- Retirees Share is 1/3 of the premium. Annual premium is divided in 12 monthly installments which are billed to retirees twice a year, in January and July. Retirees have the option of paying in advance or on a monthly basis.
- OAS Share for Retirees is 2/3 of the premium, recognized on a quarterly basis, for the period in which health care coverage is in effect.
- Other Shares are the full amount of the premium, which are recognized and earned on a monthly basis. These include Inter-American Defense Board (IADB); Inter-American Court of Human Rights - Costa Rica (IACHR); Participation of eligible former GS/OAS staff member.

1.4 Claims Payments

Claims payment expense is recognized in the period in which the claims are received by the third-party administrator of the Plan and billed to the Trust. Claims billed to the Trust by the third-party administrator, but not paid as of December 31, 2014 and 2013, are included in accounts payable on the accompanying statements of financial position.

1.5 Trust Rights and Obligations

The Secretary General, as the Trustee, has the right under the Plan to modify the benefits provided to active and retired employees. All funds available will be used exclusively to pay benefits under the Plan until the funds are depleted.

2. Summary of Significant Accounting Policies

2.1 Basis of Accounting

The accompanying financial statements are presented on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

2.2 Equity in OAS Treasury Fund and Cash Equivalents

All U.S. dollars available for use in carrying out the activities of the various funds of the OAS are combined in the OAS Treasury Fund. The Trust maintains equity to the extent of its cash balances retained therein. The GS/OAS administers the OAS Treasury Fund and invests amounts not immediately required for operations. Subject to certain conditions, income earned by the OAS Treasury Fund is added to the equity of each fund in proportion to its balance.

Cash equivalents include amounts invested in accounts that are readily convertible to cash. Investments with contractual maturities of ninety days or less from the date of original purchase are classified as cash and cash equivalents. Cash equivalents consist of money market funds. In accordance with the Trust's cash management policy of maximizing the amounts of funds invested in income-earning assets, the Trust routinely anticipates the timing and amount of future cash flows.

2.3 Investment Valuation and Income Recognition

Money market funds, short-term investments, common stocks, corporate bonds and fixed income funds are stated at fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (an exit price). Commingled equity trusts are valued by obtaining a price from their issuer, which is based on quoted prices of the active markets on which the underlying security is traded.

In accordance with Accounting Standards Codification (ASC) 820 "Fair Value Measurements and Disclosures", assets and liabilities measured at fair value are categorized into the following fair value hierarchy:

- Level 1 – Fair value is based on unadjusted quoted prices for identical assets or liabilities in an active market that the Plan has the ability to access at the measurement date.
- Level 2 – Fair value is based on quoted prices in markets that are not active, quoted prices for similar assets and liabilities in active markets, and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the asset or liability.
- Level 3 – Fair value is based on prices or valuation techniques that require inputs that are both significant to the fair value measurements and unobservable. These inputs reflect management's judgment about

the assumptions that a market participant would use in pricing the investment and are based on the best available information, some of which may be internally developed.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded as earned. Dividends are recorded on the ex-dividend date. Net appreciation includes the Fund's gains and losses on investments bought and sold as well as held during the year.

2.4 Administrative Expenses

The Trust pays all administrative expenses of the Plan. Total expenses paid by the Trust on behalf of the Plan for the years ended December 31, 2014 and 2013 were USD 662,014 and USD 671,164, respectively.

2.5 Revenue Recognition

Contributions are recognized when earned. Contributions received in advance of the benefit period are deferred until earned.

2.6 Evaluation of Subsequent Events

The Trust evaluated subsequent events through April 29, 2015, the date on which the financial statements became available for issuance.

2.7 Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as of the date of the financial statements and the reported amounts of income and expenses during the reporting period. Actual results could differ from those estimates.

3. Investments

The Trust's investments, in general, are exposed to various risks, such as interest rate, credit and overall market volatility risks. Further, due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and such changes could materially affect the amounts reported in the statements of financial position as net assets.

The Trust adopted Financial Accounting Standards Board Accounting Standards Codification 820, "Fair Value Measurements and Disclosures" (FASB ASC 820) in 2008 which defines and establishes a framework for measuring fair value. As of December 31, 2014 and 2013, the Trust's investment portfolio was categorized as level 1 for which fair value is based on quoted prices in active markets for identical assets or liabilities. The values of individual investments of the Trust are shown in Table 1.

4. Net Assets Designated for Unpaid Claims

As of December 31, 2014 and 2013, USD 1,541,112 and USD 1,688,184 respectively, of net assets have been designated for medical claims payable. This amount is computed based upon past claims payment experience, and in management's opinion, is a reasonable estimate of claims incurred but not reported as of December 31, 2014 and 2013. The liability for claims incurred but not reported under the Plan is a liability of the Plan and OAS, the employer organization.

**FAIR VALUE OF INDIVIDUAL INVESTMENTS
AS OF DECEMBER 31
(IN USD)**

TABLE 1

2014	Market Value as of January 1	Net Purchases ^(A) (Sales)	Realized & Unrealized Gain (Loss)	Market Value as of December 31
Equity Investments				
Europacific	6,616,569	913,098	(291,597)	7,238,070
Vanguard	16,878,124	(161,770)	1,784,400	18,500,754
Fixed Income Securities				
Payden & Rygel	-	4,317,734	(25,825)	4,291,909
Pimco All Asset	3,738,642	585,105	(175,331)	4,148,416
Pimco Total Return	12,229,031	(4,073,198)	74,321	8,230,154
	<u>39,462,366</u>	<u>1,580,969</u>	<u>1,365,968</u>	<u>42,409,303</u>
2013	Market Value as of January 1	Net Purchases^(A) (Sales)	Realized & Unrealized Gain (Loss)	Market Value as of December 31
Equity Investments				
Columbia	5,044,751	(6,119,160)	1,074,409	-
Europacific	-	6,440,621	175,948	6,616,569
Vanguard	13,764,139	(1,006,762)	4,120,747	16,878,124
Fixed Income Securities				
Pimco All Asset	3,423,814	481,418	(166,590)	3,738,642
Pimco Total Return	11,384,281	1,448,649	(603,899)	12,229,031
	<u>33,616,985</u>	<u>1,244,766</u>	<u>4,600,615</u>	<u>39,462,366</u>

^(A) Includes reinvestment of dividends and capital gains.

5. Actuarial Present Value of Accumulated Post Retirement Plan Benefits

The accrued or past service liabilities as of December 31, 2012 (date of last actuarial study) for postretirement health and life insurance benefits are approximately USD 128.2 million (USD 124.5 million for retiree health benefits and USD 3.7 million for retiree life insurance). As of December 31, 2014, the Trust's assets totaled USD 44,287,813. These funds are not for coverage of life insurance benefits. These liabilities under the Plan are liabilities of OAS, the employer organization, to the extent Trust funds are not available.

6. Contributions

The breakdown of the contributions towards the two available carriers of the plan by contributors is shown in Table 2.

7. Income Tax Status

As an international organization, the OAS is immune from U.S. Federal income taxes. As a result, this consideration applies to the Trust.

8. Benefits Obligations

Health costs incurred by participants and their eligible dependents are covered by a group self-insurance contract maintained by the Trust. It is the present

**CONTRIBUTIONS
AS OF DECEMBER 31
(IN USD)**

TABLE 2

	2014	2013
For Carefirst BCBS:		
OAS	4,951,896	4,839,617
Staff	2,485,003	2,504,325
OAS - for retirees	3,115,313	2,890,454
Retirees	1,848,590	1,751,319
IADB	113,296	86,158
CIDH	74,351	77,205
Subtotal	<u>12,588,449</u>	<u>12,149,078</u>
For Kaiser Permanente:		
OAS	79,122	80,248
Staff	39,561	40,124
OAS - for retirees	35,710	37,883
Retirees	23,341	24,032
Subtotal	<u>177,734</u>	<u>182,287</u>
Total	<u>12,766,183</u>	<u>12,331,365</u>

intention of the GS/OAS and the Trust to continue obtaining insurance coverage for benefits. Insurance premiums for the future benefit obligations will be funded by contributions to the Trust in those later years.

9. Commitments and Contingencies

The Trust is not subject to litigation which management believes will have a material adverse effect on the Trust's financial condition.

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SECTION III

Financial Statements of Agencies and Entities Related to
the Organization of American States (OAS)

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CHAPTER 6

Trust for The Americas

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REPORT OF INDEPENDENT AUDITORS

The Board of External Auditors
Organization of American States

We have audited the accompanying financial statements of the Trust for the Americas (the Trust), which comprise the statements of financial position as of December 31, 2014 and 2013, and the related statements of activities, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in conformity with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free of material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Trust at December 31, 2014 and 2013, and the changes in its net assets and its cash flows for the years then ended in conformity with U.S. generally accepted accounting principles.

Ernst & Young LLP

April 29, 2015

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**ORGANIZATION OF AMERICAN STATES
TRUST FOR THE AMERICAS
STATEMENTS OF FINANCIAL POSITION
AS OF DECEMBER 31
(IN USD)**

	Notes	2014	2013
ASSETS			
Equity in OAS Treasury Fund and other cash		1,249,902	2,586,040
Government grants receivable	2	89,778	158,214
Prepaid expenses		5,316	23,660
Total assets		1,344,996	2,767,914
LIABILITIES AND NET ASSETS			
Accounts payable		220,258	660,438
Total liabilities		220,258	660,438
Temporarily restricted net assets	2	703,804	1,830,293
Unrestricted net assets	2	420,934	277,183
Total net assets		1,124,738	2,107,476
Total liabilities and net assets		1,344,996	2,767,914

**ORGANIZATION OF AMERICAN STATES
TRUST FOR THE AMERICAS
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED DECEMBER 31
(IN USD)**

	Notes	2014	2013
INCREASES			
Contributions and grants		640,988	860,156
Interest distribution to fund		13,503	17,886
Other income		-	2,840
In-kind contributions	2	207,312	782,066
OAS in-kind contributions	2	368,263	372,547
Released from restrictions	2	2,196,048	4,063,955
Total increases		3,426,114	6,099,450
DECREASES			
Return to donors		140,527	133,889
Administrative and project expenses	4	2,566,262	4,720,893
In-kind expenses	2	207,312	782,066
OAS in-kind expenses	2	368,263	372,547
Total decreases		3,282,364	6,009,395
Change in unrestricted net assets		143,750	90,055
Temporarily restricted net assets			
Contributions		1,069,560	4,828,790
Released from restriction	2	(2,196,048)	(4,063,955)
		(1,126,488)	764,835
Change in net assets		(982,738)	854,890
Net assets, beginning of year		2,107,476	1,252,586
Net assets, end of the year		1,124,738	2,107,476

The accompanying notes form part of the financial statements.

**ORGANIZATION OF AMERICAN STATES
TRUST FOR THE AMERICAS
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31
(IN USD)**

	2014	2013
Operating activities		
Change in net assets	(982,738)	854,890
Adjustments to reconcile change in net assets to net cash from operating activities:		
(Increase) decrease in government grants receivable	68,436	28,418
(Increase) decrease in prepaid expenses	18,344	(6,663)
Increase (decrease) in account payable	(440,180)	328,880
Increase (decrease) in deferred revenue	-	(820,152)
Net increase (decrease) in equity in OAS Treasury Fund	(1,336,138)	385,373
Equity in OAS Treasury Fund and other cash, beginning of the year	2,586,040	2,200,667
Equity in OAS Treasury Fund and other cash, end of the year	1,249,902	2,586,040

The accompanying notes form part of the financial statements.

NOTES TO FINANCIAL STATEMENTS

1. Organization and Financial Statements

The Trust for the Americas (the Trust) was created in 1997 as a non profit entity incorporated in the District of Columbia. The Trust serves the Organization of American States (OAS) as an entry point to expand hemispheric cooperation and enhance economic development by providing a channel for information, services, goods and funds. In addressing central goals of OAS, and in response to the Summits of the Americas, the Trust mobilizes resources to confront the problems posed by extreme poverty and to promote democracy through actions that are environmentally, economically and socially sustainable, and that foster public participation, particularly of groups previously excluded from the international dialogue.

2. Summary of Significant Accounting Policies

The operation of the Trust began in fiscal year 1998 with the principal focus on establishing the framework within which to begin program activities. Funding to establish the Trust was provided by Inter-American Council for Integral Development (CIDI) through a specific fund created to finance CIDI programs that strengthen partnerships with private enterprises and foundations. The resources have been provided by contributions from corporate donors, government grants (from the U.S. Federal government as well as from other countries such as Canada and Colombia), multilateral organizations, in kind contributions from the Executive Secretariat for Integral Development (SEDI) represented in staff and office support, and in-kind donations from corporate and other donors.

2.1 Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

2.2 Equity in OAS Treasury Fund

All U.S. dollars available for use in carrying out the activities of the various funds of OAS are combined in the OAS Treasury Fund. The Trust maintains equity to the extent of its cash balances retained therein. The General Secretariat administers the OAS Treasury Fund and invests amounts not immediately required for operations. Subject to certain conditions, income earned by the OAS Treasury Fund is added to the equity of each fund in proportion to its balance.

2.3 Fund Accounting and Net Asset Classifications

The Trust has adopted FASB Accounting Standards Codification (ASC) No. 958-205, *Presentation of Financial Statements of Not-for-Profit Organizations*. The Trust's accounts are classified for accounting and reporting purposes into projects established according to their nature and purposes. In the financial statements, projects that have similar characteristics have been combined into the following two net asset categories:

Temporarily Restricted – Net assets that are subject to donor imposed stipulations that will be met either by passage of time or by the actions of the Trust. As the restrictions are satisfied, temporarily restricted net assets are reclassified to unrestricted net assets and are reported in the accompanying statements of activities as net assets released from restrictions. The temporary restrictions of the Trust relate to contributions to be used for projects specified by the donor.

Unrestricted – Net assets that are not subject to donor-imposed stipulations and that may be expended for any purpose in achieving the primary objective of the Trust.

2.4 Government Grants

The Trust has an ongoing grant agreement with the United States government in which the Trust draws down funds through the Letter of Credit system. The United States grant awards are recognized as revenue to the extent of expenses incurred for purposes specified by the grantor. Expenses incurred in excess of cash received from the letter of credit draw down of the United States funds are shown as government grants receivable.

2.5 Contributions

Contributions are recorded when earned. The Trust records contributions as temporarily restricted if funds are received with donor stipulations that limit their use either through purpose or time restrictions. When donor restrictions expire, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the accompanying statements of activities as net assets released from restrictions.

2.6 In-kind Contributions

The Trust received in-kind contributions that are donated to the Trust as part of an agreement (the Agreement) with the OAS. Under the Agreement, the OAS supports the Trust with space and executive staff support to enable the Trust to accomplish its objectives. The OAS in-kind contributions to the Trust amount to USD 368,263 and USD 372,547 for the year ended December 31, 2014 and 2013, respectively.

In addition, the Trust received in-kind contributions in the amount of USD 207,312 and USD 782,066 for the year ended December 31, 2014 and 2013, respectively. These contributions were received in the form of software donated by the Microsoft Corporation for the Trust's Program of Opportunities in Employment through Technology in America (POETA) program in Latin America, and in the form of physical space and services from several partner organizations throughout the region, which have supported the implementation of the Trust's programs.

These amounts are included as revenue and expenses in the accompanying statements of activities for the years ended December 31, 2014 and 2013.

2.7 Federal Income Tax

The Trust is exempt from Federal income tax under section 501(a) of the Internal Revenue Code as an organization described in section 501(c) (3). The Trust is not a private foundation within the meaning of section 509(a) of the Code, because it is an organization described in section 509(a)(1)(A)(vi).

The Trust of the Americas is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. Management believes the Trust of the Americas is no longer subject to income tax examinations for years prior to 2010.

2.8 Evaluation of Subsequent Events

The Trust evaluated subsequent events through April 29, 2015, the date on which the financial statements became available for issuance.

2.9 Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as of the date of the financial statements and the reported amounts of income and expenses during the reported period. Actual results could differ from those estimates.

3. Significant Contributions

The Trust received a USD 496,300 contribution from Microsoft to continue the implementation of its Program of Opportunities in Employment through Technology in the Americas (POETA). The program is implemented in 20 countries of the Western Hemisphere, summing up more than 100 centers and focuses on people with disabilities, at-risk youth and demobilized combatants (in Colombia), for 2015, the program will focus on Youth.

In addition to Microsoft, Master Card International contributed USD 300,000 to open three new POETA centers in Colombia, Brazil and Mexico.

4. Administrative and Project Expenditures

The Trust's administrative and project expenses were incurred as presented below (in USD):

ADMINISTRATIVE AND PROJECT EXPENDITURES		TABLE 1	
AS OF DECEMBER 31			
(IN USD)			
	2014	2013	
Citizen Security and Economic Opportunities (CSEO) Projects	1,206,936	2,865,774	
Democracy, Governance and Human Rights (DGHR) Projects	619,742	1,103,643	
Administrative projects	739,584	731,755	
Other projects	-	19,721	
	<u>2,566,262</u>	<u>4,720,893</u>	

These expenditures are included in Administrative and Project Expenses in the Statements of Activities.

5. Commitments and Contingencies

The trust is not subject to any litigation which management believes will have a material adverse effect on the Trust's financial condition.

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CHAPTER 7

Inter-American Defense Board

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MANAGEMENT DISCUSSION AND ANALYSIS (MD&A)

Inter-American Defense Board

The Inter-American Defense Board (the Board) was established on March 30, 1942 and designated, by executive order, as a public international organization on March 26, 1951 by the General Assembly of the Organization of American States (OAS). On March 15, 2006 by OAS resolution (AG/RES.1 XXXII-E/06) the Board became an entity of the OAS.

The Board is comprised of military officers representing the highest echelons of their nation's defense establishments. The mission of the Board is to provide the OAS and its member states with technical and educational advice and consultancy services on matters related to military and defense in the Western Hemisphere in order to contribute to the fulfillment of the OAS Charter.

The Inter-American Defense College (the College) was established in 1962 as a sub-organization of the Board. Its primary goal is to prepare military officers and civilian officials for senior leadership roles in their respective countries throughout the Western Hemisphere.

The Board is an entity of the OAS and receives a substantial portion of its operating budget from the OAS; however, the two organizations maintain separate management structures. The Board has experienced a significant reduction of funding provided by the OAS. In response to budgetary constraints, the Board has dramatically reduced its civilian work force financed by OAS funding from 87 civilian personnel in 1987 to 6 civilian personnel at the end of fiscal year 2014.

The administration has reduced expenses and personnel cost to minimal levels and management believes are compromising the organization's ability to adequately perform its mission. Management believes that the lack of civilian personnel affects the institutional memory of the organization, program continuity and adds significant management challenges to the effectiveness of the IADB operation.

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REPORT OF INDEPENDENT AUDITORS

The Board of External Auditors
Organization of American States

We have audited the accompanying financial statements of the Inter-American Defense Board (the Board), which comprise the statements of financial position as of December 31, 2014 and 2013, and the related statements of activities, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in conformity with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free of material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Board's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Board's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Board at December 31, 2014 and 2013, and the changes in its net assets and its cash flows for the years then ended in conformity with U.S. generally accepted accounting principles.

Ernst & Young LLP

April 29, 2015

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**ORGANIZATION OF AMERICAN STATES
INTER-AMERICAN DEFENSE BOARD
STATEMENTS OF FINANCIAL POSITION
AS OF DECEMBER 31
(IN USD)**

	Notes	2014	2013
ASSETS			
Cash and cash equivalents		117,221	1,175,643
Accounts receivable		951,483	57,409
Prepaid expenses		7,660	15,027
Property and Equipment		567,838	542,926
Less: Accumulated depreciation property and equipment		(439,674)	(373,827)
Total assets		1,204,528	1,417,178
LIABILITIES AND NET ASSETS			
Accounts payable and accrued expenses		52,561	47,716
Accrued leave		62,469	58,666
Total liabilities		115,030	106,382
Unrestricted net assets		1,089,498	1,310,796
Total liabilities and net assets		1,204,528	1,417,178

**ORGANIZATION OF AMERICAN STATES
INTER-AMERICAN DEFENSE BOARD
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED DECEMBER 31
(IN USD)**

	Notes	2014	2013
INCREASES			
Funding received from OAS	5	1,111,600	1,117,320
In-kind contribution	6	3,693,361	4,089,173
Reimbursement income	7	2,126,927	3,957,257
Interest and other income		73,911	124,024
Total revenue		7,005,799	9,287,774
DECREASES			
Personnel		699,896	553,403
Other general and administrative		442,973	489,956
Depreciation		65,847	66,516
In-kind expense	6	3,693,361	4,089,173
Bad debt expense		-	10,489
Contracts		2,325,020	4,597,713
Total expenses		7,227,097	9,807,250
Change in net assets		(221,298)	(519,476)
Net assets, beginning of year		1,310,796	1,830,272
Net assets, end of year		1,089,498	1,310,796

The accompanying notes form part of the financial statements.

ORGANIZATION OF AMERICAN STATES
INTER-AMERICAN DEFENSE BOARD
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31
(IN USD)

	Notes	2014	2013
Operating activities:			
Change in net assets		(221,298)	(519,476)
Adjustments to reconcile change in net assets to net cash from operating activities:			
Depreciation		65,847	66,516
Change in operating assets and liabilities			
(Increase/decrease) in prepaid expenses		7,367	1,954
(Increase/decrease) in account receivable		(894,074)	463,236
(Increase/decrease) in account payable		4,845	10,500
(Increase/decrease) in accrued leave		3,803	(2,517)
Net cash provided by (used in) operating activities		(1,033,510)	20,213
Investing activities:			
Purchase of property and equipment		(24,912)	(3,851)
Increase (decrease) in cash and cash equivalents		(1,058,422)	16,362
Cash and cash equivalents, beginning of year		1,175,643	1,159,281
Cash and cash equivalents, end of year		117,221	1,175,643

The accompanying notes form part of the financial statements.

NOTES TO FINANCIAL STATEMENTS

1. Organization

The Inter-American Defense Board (the Board) was established on March 30, 1942 and designated, by executive order, as a public international organization on March 26, 1951 by the General Assembly of the Organization of American States (OAS). On March 15, 2006 by OAS resolution (AG/RES.1 XXXII-E/06) the Board became an entity of the OAS.

The Board is comprised of military officers representing the highest echelons of their nation's defense establishments. The mission of the Board is to provide the OAS and its member states with technical and educational advice and consultancy services on matters related to military and defense in the Western Hemisphere in order to contribute to the fulfillment of the OAS Charter.

The Inter-American Defense College (the College) was established in 1962 as a sub-organization of the Board. Its primary goal is to prepare military officers and civilian officials for senior leadership roles in their respective countries throughout the Western Hemisphere.

2. Summary of Significant Accounting Policies

2.1 Basis of Presentation

The accompanying financial statements are prepared on an accrual basis of accounting, conforming to Generally Accepted Accounting Principles in the United States of America (US GAAP).

2.2 Cash and Cash Equivalents

The Board considers all investments with maturity of three months, or less, from the date of purchase to be cash equivalents. As of December 31, 2014 and 2013, the Board cash and cash equivalents consist of two checking accounts.

2.3 Accounts Receivable

Accounts receivable, as of December 31, 2014 and 2013, consist primarily of amounts related to costs incurred by the Board which are reimbursable by U.S. Department of Defense (DoD).

2.4 Use of Estimates

Using US GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported amount of revenue and expense at the date of the financial statements during the reported period. Actual results could differ from those estimates.

2.5 Property and Equipment

Equipment and furniture are stated at cost, net of accumulated depreciation. Depreciation expense is recognized using the straight-line method over the estimated useful life of the assets. The useful life of equipment and furniture is three and ten years, respectively, and five years for vehicles.

2.6 Evaluation of Subsequent Events

The Board evaluated subsequent events through April 29, 2015, the date on which the financial statements became available for issuance.

3. Income Taxes

The Board is a public international organization and as such, is immune from paying U.S. Government income tax.

4. Pension Plan and Employee Benefits

All employees of the Board participate in a contributory multi-employer pension plan administered by the Retirement and Pension Plan Committee of the OAS, the OAS Pension and Retirement Plan. Contributions to the Plan by the Board and employees are based on fixed percentages of annual pensionable salaries in accordance with United Nations tables and were approximately USD 57,154 and USD 77,632 in fiscal years 2014 and 2013, respectively.

The Board provides certain benefits to its employees, which accrue to them during periods of employment and are payable upon separation. All employees are entitled to accrued leave.

5. Funding

Funding received from the OAS as of December 31, 2014 and 2013 was USD 1,111,600 and USD 1,117,320, respectively. The Board relies upon the OAS funding for many of its activities and requires continued financial support from the OAS.

The headquarters of the Inter-American Defense Board is a building owned by the General Secretariat of the OAS, located at 2600 16TH Street NW Washington, DC 20441.

The Inter-American Defense College buildings are owned by the Department of Defense of the United States, located at Ft Lesley J. McNair in Washington, DC.

6. In-Kind Contributions

The Board received in-kind contributions from the OAS, DoD, and member states totaling approximately USD 3,693,361 and USD 4,089,173 for the years ended December 31, 2014 and 2013, respectively. These in-kind contributions were valued at the fair market value and represented the use of office space and transportation provided to the Board and College by the DoD and OAS. From the amounts mentioned above, the OAS provided in-kind contributions for the years ended December 31, 2014 and 2013 in the amounts of USD 984,457 or 27%, and of USD 879,750 or 22%, respectively, for the use of the building at 2600 NW 16th St., Washington DC. The DoD provided in-kind support for the years ended December 31, 2014 and 2013 in the amount of USD 2,380,500 or 64%, and USD 2,380,500 or 58%, for the use of the two buildings at Fort McNair, Washington DC. Other in-kind contributions support provided by the DoD and other member states of the OAS for the years ended December 31, 2014 and 2013 was USD 328,404 and USD 828,923, respectively, which included the use of contracted U.S. aircrafts in support of in-country and overseas academic trips. These figures do not include the services provided by approximately 150 military personnel, delegates, students, professors and advisors as the Board deems it impractical to measure the value of those contributions.

7. Reimbursable Income

The College received direct support from DoD for curriculum initiatives and campus renovations. This support was USD 2,126,927 and USD 3,957,257 for the years ended December 31, 2014 and 2013, respectively, and is included in the Board reimbursement income. These initiatives were in addition to the normal operations of the College providing greater participation opportunities to all OAS member states and enhanced curriculum through the hosting of Seminars, and Cultural engagements. While the Board intends to continue seeking external funding for Trips and Seminars, all future contributions will be subject to individual event approval by the DoD agency providing that funding.

The College received DOD Security Assistant funds USD 297,413 and USD 126,978 in support of the International Military education Program (IMET) and Foreign Military Financing grants as of December 31, 2014 and 2013, respectively. This program is designed to increase student participation from OAS member states.

The US DoD provided funding in the amount of USD 1,224,244 or 58% of the total reimbursable income for FY14 for the renovation and improvement of the college facilities. These funds allowed for the IADC to improve the academic facilities, such as, classrooms, auditorium, and the staff and faculty offices in preparation towards reaching the accreditation goals.

8. Program Expenses

The Board's expenses were primarily divided in its main organs: the Council of Delegates, the Sub-Secretariat for Advisory Services (SAS and former International Staff)/The Sub-Secretariat for Administration (SACS) and the Inter-American Defense College.

The OAS funding expenses incurred during 2014 and 2013 were calculated approximately as indicated on Table 1.

OAS FUNDING EXPENSES AS OF DECEMBER 31 (IN USD)	TABLE 1	
	2014	2013
Council of Delegates	112,563	243,571
Sub-Secretariat for Advisory & Sub-Secretariat for Administration	542,745	289,445
Inter-American Defense College	456,292	584,304
TOTAL	1,111,600	1,117,320

9. Commitments and Contingencies

The Board is not subject to any litigation which management believes will have a material adverse effect on the Board's financial condition.

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SECTION IV

Organization of American States (OAS)

Retirement and Pension Fund

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Chapter 8 - OAS Retirement and Pension Fund

The audited financial statements for the OAS Retirement and Pension Fund
will be submitted separately

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THE ORGANIZATION OF AMERICAN STATES

The Organization of American States (OAS) is the world's oldest regional organization, dating back to the First International Conference of American States, held in Washington, D.C., from October 1889 to April 1890. At that meeting the establishment of the International Union of American Republics was approved. The Charter of the OAS was signed in Bogota in 1948 and entered into force in December 1951. The Charter was subsequently amended by the Protocol of Buenos Aires, signed in 1967, which entered into force in February 1970; by the Protocol of Cartagena de Indias, signed in 1985, which entered into force in November 1988; by the Protocol of Managua, signed in 1993, which entered into force in January 1996; and, by the Protocol of Washington, signed in 1992, which entered into force in September 1997. The OAS currently has 35 member states. In addition, the Organization has granted permanent observer status to 67 states, as well as the European Union.

The essential purposes of the OAS are: to strengthen peace and security in the Hemisphere; to promote and consolidate representative democracy, with due respect for the principle of nonintervention; to prevent possible causes of difficulties and to ensure peaceful settlement of disputes that may arise among the member states; to provide for common action on the part of those states in the event of aggression; to seek the solution of political, juridical, and economic problems that may arise among them; to promote, by cooperative action, their economic, social, and cultural development; and, to achieve an effective limitation of conventional weapons allowing to devote the largest amount of resources to the economic and social development of the member states.

The OAS accomplishes its purposes by means of: the General Assembly; the Meeting of Consultation of Ministers of Foreign Affairs; the Councils (the Permanent Council and the Inter-American Council for Integral Development); the Inter-American Juridical Committee; the Inter-American Commission on Human Rights; the General Secretariat; the specialized conferences; the specialized Organizations; and, other entities established by the General Assembly.

The General Assembly holds regular sessions once a year. Under special circumstances it meets in special session. The Meeting of Consultation is convened to consider urgent matters of common interest and to serve as Organ of Consultation under the Inter-American Treaty of Reciprocal Assistance (Rio Treaty), the main instrument for joint action in the event of aggression. The Permanent Council takes cognizance of such matters as are entrusted by the General Assembly or the Meeting of Consultation, and implements the decisions of both organs when their implementation has not been assigned to any other body. It monitors the maintenance of friendly relations among member states and the observance of the standards governing General Secretariat operations and also acts provisionally as Organ of Consultation under the Rio Treaty. The General Secretariat is the central and permanent organ of the OAS. The headquarters of both the Permanent Council and the General Secretariat is in Washington, D.C.

MEMBER STATES

Antigua and Barbuda, Argentina, The Bahamas (Commonwealth of), Barbados, Belize, Bolivia, Brazil, Canada, Chile, Colombia, Costa Rica, Cuba, Dominica (Commonwealth of), Dominican Republic, Ecuador, El Salvador, Grenada, Guatemala, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaragua, Panama, Paraguay, Peru, Saint Kitts and Nevis, Saint Lucia, Saint Vincent and the Grenadines, Suriname, Trinidad and Tobago, United States of America, Uruguay and Venezuela.

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Bolivia
Brazil
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Colombia
Costa Rica
Cuba
Dominica, Commonwealth of
Dominican Republic
Ecuador
El Salvador
Grenada
Guatemala
Guyana
Haiti
Honduras
Jamaica
Mexico
Nicaragua
Panama
Paraguay
Peru
Saint Kitts and Nevis
Saint Lucia
Saint Vincent and the Grenadines
Suriname
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Trinidad and Tobago
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Uruguay
Venezuela



Organization of American States

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