

PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2017 OF THE CONDITION AND AFFAIRS OF THE

ESSENT GUARANTY, INC.

	NAIC Group Code			IC Company Code	13634	Employer's ID Nun	mber <u>26-3728115</u>
Organized under the La	aws of	(Current) (Pr	rior) vania	St	ate of Domici	le or Port of Entry	PA
Country of Domicile			· caca	United States of			
Incorporated/Organized	d	11/14/2008			Commenced	d Business	07/09/2009
Statutory Home Office	Two Radnor Corp	orate Center - 100	Matsonfor	d Rd., 3rd Floor ,		Ra	adnor , PA, US 19087
, , , , , ,		(Street and Nun				(City or Tow	n, State, Country and Zip Code)
Main Administrative Of	fice	Two	Radnor Co	orporate Center - 10	0 Matsonford	Rd., 3rd Floor	
	Padnar PA	110 10007		(Street and No	umber)		977 679 9100
	(City or Town, State, 0	N, US 19087 Country and Zip Co	de)			(Area C	877-673-8190 Code) (Telephone Number)
Mail Address T	wo Badnar Carnarata	Contor 100 Moto	anford Dd	2rd Floor		Da	adnor , PA, US 19087
Mail Address	wo Radnor Corporate (Street a	and Number or P.O		., SIU FIOOI , _			n, State, Country and Zip Code)
Primary Location of Bo	oks and Records	Two	Radnor C	orporate Center - 10	00 Matsonford	d Bd 3rd Floor	
2004 5. 20	_		11441101 0	(Street and No		3	
	Radnor , PA (City or Town, State, 0	N, US 19087	ıda)	,		(Aroa C	877-673-8190 Code) (Telephone Number)
	(Oily or Town, State, C	Dountry and Zip Co	ide)			(Alea C	ode) (Telephone Number)
Internet Website Addre	ess			www.esser	nt.us		
Statutory Statement Co	ontact	David	Weinstock	(,		610-230-0569
	David Weinsto	(N ock@essent.us	lame)			(A	rea Code) (Telephone Number) 610-386-2396
	(E-mail						(FAX Number)
				0551051			
President	CEO	Mark Anthony	Casale	OFFICE		O/Secretary	Mary Lourdes Gibbons
	CFO					SVP/COO	
				<u>.</u>			
Anthony David	Shore, VP/Assistant S	Secretary		OTHEF Peter Aaron Simon,		er	David Bruce Weinstock, VP/CAO
							, , , , , , , , , , , , , , , , , , , ,
Ma	rk Anthony Casale		L	Robert Emil (5	Roy James Kasmar
All	lan Steven Levine			Lawrence Edmond			Douglas John Pauls
And	drew John Turnbull						
State of	Bonnaylya	nio.					
County of	Delaware	nia e	— SS:				
							
all of the herein descristatement, together wit condition and affairs of in accordance with the rules or regulations respectively. Furtherm	bed assets were the h related exhibits, sch the said reporting ent NAIC Annual Statem equire differences in hore, the scope of this formatting differences	absolute property edules and explan ity as of the reporti ent Instructions an reporting not rela attestation by the	of the said ations ther ing period ad Accoun- ted to acc described	d reporting entity, for rein contained, anne stated above, and of ting Practices and F counting practices officers also includ	ee and clear exed or referred fits income a procedures mand procedures the related	from any liens or cled to, is a full and tru and deductions there anual except to the res, according to the d corresponding elect	g entity, and that on the reporting period stated abo laims thereon, except as herein stated, and that the use statement of all the assets and liabilities and of efrom for the period ended, and have been comple extent that: (1) state law may differ; or, (2) that sthe best of their information, knowledge and bel ctronic filing with the NAIC, when required, that is equested by various regulators in lieu of or in addit
	nthony Casale ident/CEO			Mary Lourdes (Lawrence Edmond McAlee Jr. SVP/CFO
Subscribed and sworn 20th Denise Lynn Jones	to before me this day of	Februar	y 2018		b. If no, 1. State 2. Date	an original filing? e the amendment nu e filed nber of pages attach	umber
Notary Public 05/05/2018							

ASSETS

			Current Year	T	Prior Year
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1.	Bonds (Schedule D)	1,496,339,281	Trongamile 7 leads	1,496,339,281	
2.	Stocks (Schedule D):				
	2.1 Preferred stocks			0	0
	2.2 Common stocks			279, 100	
	Mortgage loans on real estate (Schedule B):				
	3.1 First liens			0	0
	3.2 Other than first liens			0	0
4.	Real estate (Schedule A):				
	4.1 Properties occupied by the company (less \$0				
	encumbrances)			0	0
	4.2 Properties held for the production of income (less				
	\$0 encumbrances)			0	0
	4.3 Properties held for sale (less \$0				
	encumbrances)	826,037		826,037	251,100
5.	Cash (\$50,905,524 , Schedule E - Part 1), cash equivalents				
	(\$147,112,083 , Schedule E - Part 2) and short-term				
	investments (\$0 , Schedule DA)	198,017,607		198,017,607	56,492,399
6.	Contract loans (including \$ premium notes)			0	0
	Derivatives (Schedule DB)				
	Other invested assets (Schedule BA)				
	Receivable for securities				
	Securities lending reinvested collateral assets (Schedule DL)				
	Aggregate write-ins for invested assets				
12.	Subtotals, cash and invested assets (Lines 1 to 11)	1,695,730,448	267 , 177	1,695,463,271	1,265,325,579
13.	Title plants less \$ charged off (for Title insurers				
	only)				
14.	Investment income due and accrued	9,425,183		9,425,183	7,459,739
	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	27,778,124		27,778,124	20,199,698
	15.2 Deferred premiums and agents' balances and installments booked but				
	deferred and not yet due (including \$				
	earned but unbilled premiums)			0	0
	15.3 Accrued retrospective premiums (\$				
	contracts subject to redetermination (\$			0	0
	Reinsurance:			0	
	16.1 Amounts recoverable from reinsurers				
	16.2 Funds held by or deposited with reinsured companies				
17	Amounts receivable relating to uninsured plans				
	Current federal and foreign income tax recoverable and interest thereon				
	Net deferred tax asset				
19.	Guaranty funds receivable or on deposit				
	Electronic data processing equipment and software				
	Furniture and equipment, including health care delivery assets		2,202,070	1,410,000	1,407,079
21.	(\$	2 951 670	2 951 670	0	0
22.	Net adjustment in assets and liabilities due to foreign exchange rates				
	Receivables from parent, subsidiaries and affiliates				
	Health care (\$				
	Aggregate write-ins for other than invested assets				
	Total assets excluding Separate Accounts, Segregated Accounts and				
	Protected Cell Accounts (Lines 12 to 25)	1,771,388,139	14,786,846	1,756,601,293	1,323,609,865
27.	From Separate Accounts, Segregated Accounts and Protected Cell			0	0
20	Accounts	1,771,388,139	14,786,846		
28.	DETAILS OF WRITE-INS	1,771,000,109	14,700,040	1,750,001,293	1,020,009,000
1101					
1101.					
1102. 1103.					
	Summary of remaining write-ins for Line 11 from overflow page		0	0	^
	T . 1 (1)	00			
	Prepaid expenses				
				98,479	
2502.	Accounts receivable	· ·		·	·
2503.	Summary of remaining write-ins for Line 25 from overflow page				
2599.	Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	2,082,453	1,983,974	98,479	103,126

LIABILITIES, SURPLUS AND OTHER FUNDS

	,	1 Current Year	2 Prior Year
1.	Losses (Part 2A, Line 35, Column 8)		22,449,486
2.	Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)		
3.	Loss adjustment expenses (Part 2A, Line 35, Column 9)		364,838
4.	Commissions payable, contingent commissions and other similar charges		
5.	Other expenses (excluding taxes, licenses and fees)	32,916,321	27,825,496
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	3,447,672	2,227,515
7.1	Current federal and foreign income taxes (including \$ on realized capital gains (losses))	0	3,519,598
7.2	Net deferred tax liability		
8.	Borrowed money \$ and interest thereon \$		
9.	Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of		
	\$61,160,339 and including warranty reserves of \$ and accrued accident and		
	health experience rating refunds including \$ for medical loss ratio rebate per the Public Health		
	Service Act)	198,512,084	170,930,434
10.	Advance premium		
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	26,358,261	17,239,434
13.	Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)	0	0
14.	Amounts withheld or retained by company for account of others		
15.	Remittances and items not allocated	587,285	66,864
16.	Provision for reinsurance (including \$0 certified) (Schedule F, Part 8)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	3,496,925	4,270,554
20.	Derivatives		0
21.	Payable for securities		14,999,400
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes \$ and interest thereon \$		
25.	Aggregate write-ins for liabilities	678,700,634	480,829,111
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)		
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	995 595 454	744 722 730
29.	Aggregate write-ins for special surplus funds		0
30.	Common capital stock		
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds		0
33.	Surplus notes		
34.	Gross paid in and contributed surplus		
35.	Unassigned funds (surplus)		
36.	Less treasury stock, at cost:		
30.	·		
	36.1 shares common (value included in Line 30 \$)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	761,005,839	578,887,135
37.	TOTALS (Page 2, Line 28, Col. 3)	1,756,601,293	1,323,609,865
30.	DETAILS OF WRITE-INS	1,700,001,200	1,020,000,000
2501	Contingency reserve - Direct	822 400 057	567,848,377
2501. 2502.	Contingency reserve - Direct Contingency reserve - Ceded		
2502. 2503.	Contingency reserve - Ceded		(01,013,200)
			Λ
2598.	Summary of remaining write-ins for Line 25 from overflow page	678,700,634	480,829,111
2599.	Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	, ,	460,629,111
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page		0
2999.	Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page		0
3299.	Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

		1 Current Year	2 Prior Year
	UNDERWRITING INCOME		
1.	Premiums earned (Part 1, Line 35, Column 4).	395,743,046	331,541,705
2.	DEDUCTIONS: Losses incurred (Part 2, Line 35, Column 7)	20 332 771	12,083,997
3.	Loss adjustment expenses incurred (Part 3, Line 25, Column 1)		236,180
4.	Other underwriting expenses incurred (Part 3, Line 25, Column 2)		
5.	Aggregate write-ins for underwriting deductions	0	0
6.	Total underwriting deductions (Lines 2 through 5)	128,070,923	108,800,707
7. 8.	Net income of protected cells		
0.	INVESTMENT INCOME	201,012,123	222,740,996
9.	Net investment income earned (Exhibit of Net Investment Income, Line 17)	28,206,961	21,243,651
10.	Net realized capital gains or (losses) less capital gains tax of \$		
	Gains (Losses))	1,285,388	1,043,955
11.	Net investment gain (loss) (Lines 9 + 10)	29,492,349	22,287,606
10	OTHER INCOME Net gain (loss) from agents' or premium balances charged off (amount recovered		
12.	\$	0	0
13.	Finance and service charges not included in premiums		
14.	Aggregate write-ins for miscellaneous income	1,223,195	1,543,118
15.	Total other income (Lines 12 through 14)	1,223,195	1,543,118
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	298,387,667	246,571,722
17.	(Lines 8 + 11 + 15)	200,001,001	£70,011,122
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes		
40	(Line 16 minus Line 17)		246,571,722
19. 20.	Federal and foreign income taxes incurred Net income (Line 18 minus Line 19)(to Line 22)	36,576,782 261,810,885	30,620,633 215,951,089
20.	CAPITAL AND SURPLUS ACCOUNT	201,010,003	213,931,009
21.	Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	578 . 887 . 135	522 . 172 . 495
22.	Net income (from Line 20)		
23.	Net transfers (to) from Protected Cell accounts		
24.	Change in net unrealized capital gains or (losses) less capital gains tax of \$		
25.	Change in net unrealized foreign exchange capital gain (loss)		
26. 27.	Change in net deferred income tax		
28.	Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)		
29.	Change in surplus notes		
30.	Surplus (contributed to) withdrawn from protected cells		
31.	Cumulative effect of changes in accounting principles		
32.	Capital changes:		
	32.1 Paid in		
	32.3 Transferred to surplus		
33.	Surplus adjustments:		
	33.1 Paid in	125,000,000	0
	33.2 Transferred to capital (Stock Dividend)		
	33.3 Transferred from capital		
34.	Net remittances from or (to) Home Office		
35. 36.	Dividends to stockholders		
37.	Aggregate write-ins for gains and losses in surplus	(197,871,523)	(165,770,852)
38.	Change in surplus as regards policyholders for the year (Lines 22 through 37)	182,118,704	56,714,640
39.	Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	761,005,839	578,887,135
	DETAILS OF WRITE-INS		
0501.			
0502. 0503.			
0598.	Summary of remaining write-ins for Line 5 from overflow page		0
0599.	Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above)	0	0
1401.	Service fee income	1,223,195	1,543,118
1402.			
1403.			
1498. 1499.	Summary of remaining write-ins for Line 14 from overflow page		
3701.	Increase in contingency reserves	1,223,195	1,543,118
3702.			
3703.			
3798.	Summary of remaining write-ins for Line 37 from overflow page	0	0
3799.	Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above)	(197,871,523)	(165,770,852)

CASH FLOW

	CASITIFLOW	1	2
		Current Year	Prior Year
	Cash from Operations	Ourient Teal	THOI TEAL
1.	Premiums collected net of reinsurance	424,865,150	340,635,504
2.	Net investment income		, ,
3.	Miscellaneous income		1,545,333
4.	Total (Lines 1 through 3)		370,413,538
5.	Benefit and loss related payments		4,365,145
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		0
7.	Commissions, expenses paid and aggregate write-ins for deductions		88,388,672
8.	Dividends paid to policyholders		0
9.	Federal and foreign income taxes paid (recovered) net of \$		30,755,340
10.	Total (Lines 5 through 9)		123,509,157
11.	Net cash from operations (Line 4 minus Line 10)		246,904,381
11.	Net dash from operations (Line 4 minus Line 10)	010,004,000	240,304,001
	Cash from Investments		
12.	Proceeds from investments sold, matured or repaid:		
12.	12.1 Bonds	259 864 064	220 652 358
	12.2 Stocks		
	12.3 Mortgage loans		0
	12.4 Real estate		
	12.5 Other invested assets		079,274
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
			0
	12.7 Miscellaneous proceeds		221 521 622
10	Cost of investments acquired (long-term only):	201,434,609	221,331,032
13.	13.1 Bonds	EEE 226 415	454 704 000
	13.2 Stocks	, ,	, ,
	13.3 Mortgage loans		
			890,974
	13.4 Real estate		,
			28,708
	13.6 Miscellaneous applications		,
	13.7 Total investments acquired (Lines 13.1 to 13.6)	, ,	455,689,880
14.	Net increase (decrease) in contract loans and premium notes		(004, 450, 040)
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(295,845,722)	(234, 158, 248)
	Out for Francisco Misselle Const		
10	Cash provided (applied):		
16.	Cash provided (applied): 16.1 Surplus notes, capital notes	0	0
	16.2 Capital and paid in surplus, less treasury stock 16.3 Borrowed funds		
	16.4 Net deposits on deposit-type contracts and other insurance liabilities		
	16.5 Dividends to stockholders		
	16.6 Other cash provided (applied)		(789, 151)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	120,866,922	(789, 151)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	141,525,208	11,956,982
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year	56,492,399	44,535,417
	19.2 End of period (Line 18 plus Line 19.1)	198,017,607	56,492,399

Note: Supplemental disclosures of cash flow information for non-cash transactions:	

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

	PARI I - F	PREMIUMS EARNED 1	2	3	4		
	Line of Business	Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	Premiums Earned During Year		
		Í			(Cols. 1 + 2 - 3)		
1.	Fire				0		
2.	Allied lines			0	0		
3.	Farmowners multiple peril						
4.	Homeowners multiple peril	0		0	0		
5.	Commercial multiple peril	0		0	0		
6.	Mortgage guaranty	423,324,696	170,930,434	198,512,084	395,743,046		
8.	Ocean marine	0		0	0		
9.	Inland marine	0		0	0		
10.	Financial guaranty	0		0	0		
11.1	Medical professional liability - occurrence	0		0	0		
11.2	Medical professional liability - claims-made	0		0	0		
12.	Earthquake						
13.	Group accident and health						
14.	Credit accident and health (group and individual)						
15.	Other accident and health						
	Workers' compensation						
16.							
17.1	Other liability - occurrence						
17.2	Other liability - claims-made						
17.3	Excess workers' compensation						
18.1	Products liability - occurrence						
18.2	Products liability - claims-made						
19.1, 19.2	Private passenger auto liability	0		0	0		
19.3, 19.4	Commercial auto liability	0		0	0		
21.	Auto physical damage	0		0	0		
22.	Aircraft (all perils)	0		0	0		
23.	Fidelity	0		0	0		
24.	Surety	0		0	0		
26.	Burglary and theft	0		0	0		
27.	Boiler and machinery	0		0	0		
28.	Credit			0	0		
29.	International			0	0		
30.	Warranty			0	0		
31.	Reinsurance - nonproportional assumed property			_	0		
32.	Reinsurance - nonproportional assumed liability				0		
	Reinsurance - nonproportional assumed financial lines				۸		
33.			0	0	0		
34.	Aggregate write-ins for other lines of business			100 510 001	005 740 040		
35.	TOTALS	423,324,696	170,930,434	198,512,084	395,743,046		
	DETAILS OF WRITE-INS						
3401.							
3402.							
3403.							
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0		
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0		

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

	P/	ART 1A - RECAPITU	JLATION OF ALL PE			_
		1 Amount Unearned (Running One Year	2 Amount Unearned (Running More Than	3	4 Reserve for Rate Credits and Retrospective	5 Total Reserve for
	Line of Business	or Less from Date of Policy) (a)	One Year from Date of Policy) (a)	Earned But Unbilled Premium	Adjustments Based on Experience	Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire					0
2.	Allied lines					0
3.	Farmowners multiple peril					0
4.	Homeowners multiple peril					0
5.	Commercial multiple peril					0
6.	Mortgage guaranty	107,417	198,404,667			198,512,084
8.	Ocean marine					0
9.	Inland marine					0
10.	Financial guaranty					0
11.1	Medical professional liability - occurrence	,				0
11.2	Medical professional liability - claims-made	,				0
12.	Earthquake					0
13.	Group accident and health					0
14.	Credit accident and health (group and individual)					0
15.	Other accident and health					0
16.	Workers' compensation					0
17.1	Other liability - occurrence					0
17.2	Other liability - claims-made					0
17.3	Excess workers' compensation					0
18.1	Products liability - occurrence					0
18.2	Products liability - claims-made					_
	Private passenger auto liability					
						1
21.	Auto physical damage					0
22.	Aircraft (all perils)					1
23.	Fidelity					
24.	Surety					1
26.	Burglary and theft					0
27.	Boiler and machinery					
28.	Credit	•				0
29.	International					
						0
30. 31.	Reinsurance - nonproportional assumed					
32.	Property	•				
33.	liability Reinsurance - nonproportional assumed financial lines					
0.4		0	0	0	0	
34. 35.	Aggregate write-ins for other lines of business TOTALS	107,417	198,404,667	0	0	198,512,084
				l.	1 0	190,012,084
36.	Accrued retrospective premiums based on expe					
37.	Earned but unbilled premiums					100 510 004
38.	Balance (Sum of Line 35 through 37)					198,512,084
0404	DETAILS OF WRITE-INS					
3401.						
3402.						
3403. 3498.	Summary of remaining write-ins for Line 34					
3499.	from overflow page	0	0	0	0	0

(a) State here basis of computation used in each case

Annual policies - monthly pro rata. Monthly policies - in month coverage is provided. 2. More than one year - over policy life in relation to expiration of risk.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

		1	Reinsurand 2	3	Reinsurar 4	5	6 Net Premiums
	Line of Business	Direct Business (a)	From Affiliates	From Non-Affiliates	To Affiliates	To Non-Affiliates	Written Cols. 1+2+3-4-5
1.	Fire						(
2.	Allied lines						(
3.	Farmowners multiple peril						(
3. 4.	Homeowners multiple peril						
	Commercial multiple peril			ļ			
5.					100 010 202		400 204 606
6.	Mortgage guaranty						
8.	Ocean marine						
9.	Inland marine						
10.	Financial guaranty	0					(
11.1	Medical professional liability - occurrence	·					
11.2	Medical professional liability - claims-made						
12.	Earthquake	0					(
13.	Group accident and health	0					(
14.	Credit accident and health (group and individual)						(
15.	Other accident and health						(
16.	Workers' compensation	0					(
17.1	Other liability - occurrence	0					0
17.2	Other liability - claims-made	0					(
17.3	Excess workers' compensation	0					
18.1	Products liability - occurrence						(
18.2	Products liability - claims-made						
19.1, 19.2	Private passenger auto liability	0					(
19.3, 19.4	Commercial auto liability						(
21.	Auto physical damage						(
22.	Aircraft (all perils)						
23.		0					
24.	Surety	0					(
26.	Burglary and theft						(
27.	Boiler and machinery						(
28.	Credit						(
29.	International						(
30.	Warranty						
31.	Reinsurance - nonproportional						
32.	assumed property						
33.	assumed liability	XXX					
34.	assumed financial lines	XXX					
	business	0	0	0	0	0	400,004,000
35.	TOTALS	549,344,088	0	0	126,019,392	0	423,324,690
	DETAILS OF WRITE-INS						
3401.				 			
3402.				 			
3403.							
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	(
3499.	Totals (Lines 3401 thru 3403 plus	0	0	0	0		

(a) Does the company's direct premiums written include premiums recorded on an installment basis?	Yes [] No [X]
If yes: 1. The amount of such installment premiums \$	
2 Amount at which such installment premiums would have been reported had they been re	eported on an annualized basis \$

UNDERWRITING AND INVESTMENT EXHIBIT

		PART 2 - I	LOSSES PAID AND	DINCURRED Less Salvage		_			T.
			5	6	7	8			
	Line of Business	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 -3)	Net Losses Unpaid Current Year (Part 2A , Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire	0			0	0		0	0.0
2.	Allied lines	0			0	0		0	0.0
3.	Farmowners multiple peril	0			0	0		0	0.0
4.	Homeowners multiple peril	0			0	0		0	0.0
5.	Commercial multiple peril	0			0	0		0	0.0
6.	Mortgage guaranty	8,279,843		1,481,496	6,798,347	35,983,910	22,449,486	20,332,771	5.1
8.	Ocean marine	0			0	0		0	0.0
9.	Inland marine	0			0	0		0	0.0
10.	Financial guaranty	0			0	0		0	0.0
11.1	Medical professional liability - occurrence				0	0		0	0.0
11.2	Medical professional liability - claims-made				0	0		0	0.0
12.	Earthquake	0			0	0		0	0.0
13.	Group accident and health	0			0	0		0	0.0
14.	Credit accident and health (group and individual)	0			0	0		0	0.0
15.	Other accident and health	0			0	0		0	0.0
16.	Workers' compensation	0			0 	0		0	0.0
17.1	Other liability - occurrence	0				0		0	0.0
17.2	Other liability - claims-made				0 	0		0	0.0
17.3	Excess workers' compensation	0		***************************************	 0	0		0	0.0
18.1	Products liability - occurrence					0		0	0.0
18.2	Products liability - claims-made	0			 0	0			0.0
	Private passenger auto liability			***************************************	 0	0		0	0.0
	Commercial auto liability	0			0 0	0			
21.	Auto physical damage				 0	0		٥	0.0
22.	Aircraft (all perils)Fidelity	0			 0	0			0.0
23.	• • •				 0	0			0.0
24.	Surety				 0	0		٥	0.0
26.	Burglary and theft					0		٠	0.0
27. 28.	Credit	0			٥١	0		٥	0.0
29.	International				٥١	0		٥	0.0
30.	Warranty	0			 0	0			0.0
31.	Reinsurance - nonproportional assumed property	XXX			٥	0		٥	0.0
31.	Reinsurance - nonproportional assumed property Reinsurance - nonproportional assumed liability	XXX			 0	0			0.0
33.	Reinsurance - nonproportional assumed financial lines	XXX			n	0		n	0.0
34.	Aggregate write-ins for other lines of business		0	0	0	0	0	n	0.0
35.	TOTALS	8,279,843	0	Ü	6,798,347	•	22.449.486	20,332,771	5.1
00.	DETAILS OF WRITE-INS	0,270,040	U	1,701,700	0,700,047	00,000,010	22,440,400	20,002,771	0.1
3401.	DETPILE OF WHITE INC								
3402.									
3403.									
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	

UNDERWRITING AND INVESTMENT EXHIBIT PART 2A - LINPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

		PAF		SSES AND LOSS A	DJUSTMENT EXPE					
				d Losses		ln _	curred But Not Reporte	ed	8	9
	Line of Business	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1.	Fire				0				0	
2.	Allied lines				0				0	
3.	Farmowners multiple peril				0				0	
4.	Homeowners multiple peril				0				0	
5.	Commercial multiple peril				0				0	
6.	Mortgage guaranty	42,868,098		9,395,188	33,472,910	3,215,000		704,000	35,983,910	593,03
8.	Ocean marine				0				0	
9.	Inland marine				0				0	
10.	Financial guaranty				0				0	
11.1	Medical professional liability - occurrence				0				0	
11.2	Medical professional liability - claims-made				0				0	
12.	Earthquake				0				0	
13.	Group accident and health				0				(a)0	
14.	Credit accident and health (group and individual)				0				0	
15.	Other accident and health				0				(a)0	
16.	Workers' compensation				0				0	
17.1	Other liability - occurrence				0				0	
17.2	Other liability - claims-made				0				0	
17.3	Excess workers' compensation				0				0	
18.1	Products liability - occurrence				0				0	
18.2	Products liability - claims-made				0				0	
9.1, 19.2					0				0	
9.3, 19.4					0				0	
21.	Auto physical damage				0				0	
22.	Aircraft (all perils)				0				0	
23.	Fidelity				0				0	
24.	Surety				0				0	
26.	Burglary and theft				0				0	
27.	Boiler and machinery				0				0	
28.	Credit				0				0	
29.	International				0				0	
30.	Warranty				0				0	
31.	Reinsurance - nonproportional assumed property	XXX			0	XXX			0	
32.	Reinsurance - nonproportional assumed liability	XXX			0	XXX			0	
33.	Reinsurance - nonproportional assumed financial lines	XXX			0	XXX			0	
34.	Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	
35.	TOTALS	42,868,098	0	9,395,188	33,472,910	3,215,000	0	704,000	35,983,910	593,03
	DETAILS OF WRITE-INS									
3401.				<u> </u>						
3402.										
3403.										
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0	

⁽a) Including \$ for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	PART 3	- EXPENSES	2	3	4
		l Adimatana		-	4
		Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1.	Claim adjustment services:				
	1.1 Direct	559,413			559,413
	1.2 Reinsurance assumed				0
	1.3 Reinsurance ceded	144,888			144,888
	1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	414,525	0	0	414,525
2.	Commission and brokerage:				
	2.1 Direct excluding contingent				0
	2.2 Reinsurance assumed, excluding contingent				
	2.3 Reinsurance ceded, excluding contingent				25,446,391
	2.4 Contingent - direct				
	2.5 Contingent - reinsurance assumed				
	2.6 Contingent - reinsurance ceded				
	2.7 Policy and membership fees				0
	2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)				
3.	Allowances to managers and agents				
4.	Advertising				
5.	Boards, bureaus and associations				1,235,947
6.	Surveys and underwriting reports		1,266,236		1,266,236
7.					0
8.	Salary and related items:				
	8.1 Salaries				55,294,972
	8.2 Payroll taxes				7,579,688
9.	Employee relations and welfare				, ,
10.	Insurance				538,635
11.	Directors' fees				464,787
12.	Travel and travel items				, ,
13.	Rent and rent items				2,225,905
14.	Equipment				171,113
15.	Cost or depreciation of EDP equipment and software				
16.	Printing and stationery				108,610
17.	Postage, telephone and telegraph, exchange and express				965,058
18.	Legal and auditing		1,150,304		1,150,304
19.	Totals (Lines 3 to 18)	0	104,475,012	0	104 , 475 , 012
20.	Taxes, licenses and fees:				
	20.1 State and local insurance taxes deducting guaranty association		40 040 050		10 010 050
	credits of \$				12,810,950
	20.2 Insurance department licenses and fees				289,224
	20.3 Gross guaranty association assessments				1 270 221
	20.4 All other (excluding federal and foreign income and real estate)	0	1,378,331		1,378,331
	20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)				14,478,505
21.	Real estate expenses				0
22.	Real estate taxes				
23.	Reimbursements by uninsured plans Aggregate write-ins for miscellaneous expenses				
24.	Aggregate write-ins for miscellaneous expenses Total expenses incurred				
25.					(a)109,695,877
26.	Less unpaid expenses - current year				36,957,026
27.	Add unpaid expenses - prior year				30,417,849
28.	Amounts receivable relating to uninsured plans, prior year				0
29.	Amounts receivable relating to uninsured plans, current year	400.000	101 100 454	1 040 040	100 150 700
30.	TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	186,330	101, 126, 454	1,843,916	103, 156, 700
	DETAILS OF WRITE-INS		000 570		202 572
	Lobbying				,
2402.			·		,
2403.	Write-in - consulting & other professional fees			1 057 705	
2498.	, , ,				1,957,725
2499.	Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)	0	13,816,501	1,957,725	15,774,226

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	
1.	U.S. Government bonds	(a)2,619,127	
1.1	Bonds exempt from U.S. tax		
1.2	Other bonds (unaffiliated)		
1.3	Bonds of affiliates	. , , ,	
2.1	Preferred stocks (unaffiliated)	` '	
2.11	Preferred stocks of affiliates	\ \ /	
2.2	Common stocks (unaffiliated)		
2.21	Common stocks of affiliates		
3.	Mortgage loans		
4.	Real estate		
5	Contract loans	` '	
6	Cash, cash equivalents and short-term investments		
7	Derivative instruments		,
8.	Other invested assets	17	
9.	Aggregate write-ins for investment income		
10.	Total gross investment income	28, 199, 541	
11.	Investment expenses		(a) 1.957.725
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g)0
13.	Interest expense		
14.	Depreciation on real estate and other invested assets		` '
15.	Aggregate write-ins for deductions from investment income		
16.	Total deductions (Lines 11 through 15)		
17.	Net investment income (Line 10 minus Line 16)		28,206,961
	DETAILS OF WRITE-INS		
0901.			
0902.			
0903.			
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0
1501.			
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		0
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		0
(a) Inclu	des \$	45 paid for accrued int	erest on purchases.
(b) Inclu	des \$ accrual of discount less \$ amortization of premium and less \$	paid for accrued div	vidends on purchases.
(c) Inclu	des \$ accrual of discount less \$ amortization of premium and less \$	paid for accrued int	erest on purchases.
(d) Inclu	des \$ for company's occupancy of its own buildings; and excludes \$ interest on er	ncumbrances.	
(e) Inclu	des \$	0 paid for accrued int	erest on purchases.
(f) Inclu	des \$ accrual of discount less \$ amortization of premium.		

EXHIBIT OF CAPITAL GAINS (LOSSES)

.....investment taxes, licenses and fees, excluding federal income taxes, attributable to

investment expenses and \$

(h) Includes \$ interest on surplus notes and \$ interest on capital notes.

(i) Includes \$ _____ depreciation on real estate and \$ _____ depreciation on other invested assets.

(g) Includes \$

segregated and Separate Accounts.

		1	2	3	4	5
				T	01 .	
		D!:! O-: (!)	O41 D!	Total Realized Capital		Change in Unrealized
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Gain (Loss) (Columns 1 + 2)	Unrealized Capital Gain (Loss)	Foreign Exchange Capital Gain (Loss)
-	110.0					Capital Gaill (LOSS)
1.	U.S. Government bonds	180, 127	0	180, 127	0	0
1.1	Bonds exempt from U.S. tax	426,502		426,502		0
1.2	Other bonds (unaffiliated)	1,3/2,144	(920)	1,371,224	(47,624)	0
1.3	Bonds of affiliates	0	0	0	0	0
2.1	Preferred stocks (unaffiliated)	0	0	0	0	0
2.11	Preferred stocks of affiliates	0	0	0	0	0
2.2	Common stocks (unaffiliated)	0	0	0	0	0
2.21	Common stocks of affiliates	0	0	0	(5,942)	0
3.	Mortgage loans		0	0	0	0
4.	Real estate	0	0	0		0
5.	Contract loans			0		
6.	Cash, cash equivalents and short-term investments	(333)	0	(333)	0	0
7.	Derivative instruments			0		
8.	Other invested assets		0	0	0	0
9.	Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10.	Total capital gains (losses)	1,978,440	(920)		(53,566)	0
	DETAILS OF WRITE-INS					
0901.						
0902.						
0903.						
0998.	Summary of remaining write-ins for Line 9 from					
3000.	overflow page	0	0	0	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9,	•		_	•	
I	above)	0	0	0	0	0

EXHIBIT OF NON-ADMITTED ASSETS

		1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1.	Bonds (Schedule D)			0
2.	Stocks (Schedule D):			
	2.1 Preferred stocks			0
	2.2 Common stocks		273,119	5,942
3.	Mortgage loans on real estate (Schedule B):			·
	3.1 First liens			0
	3.2 Other than first liens			
4.	Real estate (Schedule A):			
	4.1 Properties occupied by the company			0
	4.2 Properties held for the production of income.			_
	4.3 Properties held for sale			_
5.	Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			_
6.	Contract loans			0
7.	Derivatives (Schedule DB)			0
8.	Other invested assets (Schedule BA)			0
9.	Receivables for securities			0
10.	Securities lending reinvested collateral assets (Schedule DL)			
11.	Aggregate write-ins for invested assets			
12.	Subtotals, cash and invested assets (Lines 1 to 11)			
13.	Title plants (for Title insurers only)			
14.	Investment income due and accrued			
15.	Premiums and considerations:			
15.	15.1 Uncollected premiums and agents' balances in the course of collection		53	53
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			_
				0
10	15.3 Accrued retrospective premiums and contracts subject to redetermination	-		0
16.	Reinsurance:			0
	16.1 Amounts recoverable from reinsurers			
	16.2 Funds held by or deposited with reinsured companies			0
	16.3 Other amounts receivable under reinsurance contracts			
	Amounts receivable relating to uninsured plans			
	Current federal and foreign income tax recoverable and interest thereon		40,000,000	0
	Net deferred tax asset		12,209,089	
19.	Guaranty funds receivable or on deposit			0
20.	Electronic data processing equipment and software		2,909,080	
21.	Furniture and equipment, including health care delivery assets	2,951,670	3,342,535	390,865
22.	Net adjustment in assets and liabilities due to foreign exchange rates			0
23.	Receivables from parent, subsidiaries and affiliates	403,614	125,835	(277,779
24.	Health care and other amounts receivable			0
25.	Aggregate write-ins for other than invested assets	1,983,974	1,639,723	(344,251
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)			_
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0
28.	Total (Lines 26 and 27)	14,786,846	20,499,434	5,712,588
1101.	DETAILS OF WRITE-INS			
1102.				
1103.				
1198.	Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199.	Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0
2501.	Prepaid expenses	, ,	1,639,723	(344,251
2502.				
2503.			-	-
2598.	Summary of remaining write-ins for Line 25 from overflow page		0	
2599.	Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	1,983,974	1,639,723	(344,251

1. Summary of Significant Accounting Policies

A. The financial statements of Essent Guaranty, Inc. ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Pennsylvania Insurance Department and the NAIC Accounting Practices and Procedures Manual.

A reconciliation of the Company's net income and capital and surplus between NAIC statutory accounting practices and procedures and practices prescribed and permitted by the State of Pennsylvania is shown below:

	SSAP#	F/S Page	F/S Line #	2017	2016
NET INCOME					
(1) Essent Guaranty, Inc. state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 261,810,885	\$ 215,951,089
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				_	_
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				_	_
(4) NAIC SAP (1-2-3=4)	xxx	XXX	XXX	\$ 261,810,885	\$ 215,951,089
SURPLUS					
(5) Essent Guaranty, Inc. state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 761,005,839	\$ 578,887,135
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				_	_
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				_	_
(8) NAIC SAP (5-6-7=8)	xxx	XXX	xxx	\$ 761,005,839	\$ 578,887,135

- B. The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.
- C. The Company uses the following accounting policies:
 - (1) Short-term investments are stated at amortized cost.
 - Highest-quality and high-quality (NAIC designations 1 and 2, respectively) bonds not backed by other loans are stated at amortized cost and are amortized using the interest method. All other bonds not backed by other loans (NAIC designations 3 to 6) are stated at the lower of amortized cost or fair value. The Company does not own any mandatory convertible securities or SVO-Identified investments identified in SSAP No. 26R.
 - (3) The Company's investment in common stocks of unaffiliated companies is comprised solely of FHLB capital stock and is carried at its par value.
 - (4) The Company owns no preferred stocks.
 - (5) The Company owns no mortgage loans.
 - (6) Loan-backed securities are stated at amortized cost. The retrospective adjustment method is used to value these securities.
 - (7) Subsidiaries, Controlled and Affiliated Companies The Company's investment in Essent Solutions, LLC, a wholly-owned, non-insurer subsidiary, is considered a non-admitted asset as no audit of Essent Solutions, LLC has been completed.
 - (8) The Company has no ownership in joint ventures, partnerships or limited liability companies, other than as described in 1.C.(7) above.
 - (9) The Company had no call options or other derivatives written at year-end 2017 or 2016.
 - (10) Premium Deficiency Calculation Anticipated investment income is utilized as a factor in the premium deficiency reserve calculation.
 - (11) Unpaid losses and loss adjustment expenses includes an amount determined from estimates of frequency and severity factors applied to each loan that has missed two consecutive payments that the Company refers to as case reserves, and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates, and the ultimate liability may be in excess of or less than the amount provided.
 - (12) Capitalization policy The Company did not change its capitalization policy from the prior period.
 - (13) The Company has no pharmaceutical rebate receivables.

2. Accounting Changes and Correction of Errors

During the years ended December 31, 2017 and 2016, the Company had no material changes in accounting principles and/or corrections of errors.

3. Business Combinations and Goodwill

The Company has not entered into any business combinations and has no goodwill.

4. <u>Discontinued Operations</u>

The Company has no discontinued operations.

5. <u>Investments</u>

- A. The Company does not have any mortgage loan investments.
- B. The Company does not have any restructured debt investments.
- C. The Company does not have any reverse mortgage investments.
- D. Loan Backed Securities
 - (1) The Company uses widely accepted models for prepayment assumptions in valuing mortgage-backed securities with inputs from major third party data providers.
 - (2) The Company has not recognized any other-than-temporary impairments on loan-backed securities.
 - (3) The Company has not recognized any other-than-temporary impairments on loan-backed securities.
 - (4) All impaired loan-backed securities (fair value is less than cost or amortized cost) for which an other-thantemporary impairment has not been recognized in earnings as a realized loss:

The aggregate amount of unrealized losses:

Less than 12 months: \$422,988
 12 Months or longer: \$2,262,616

The aggregate related fair value of securities with unrealized losses:

Less than 12 months: \$102,399,540
 12 Months or longer: \$85,438,761

- (5) In determining whether an impairment is other-than-temporary, the Company assesses its intent to sell these securities and whether it will be required to sell these securities before the recovery of their amortized cost basis. The decline in fair values of these loan-backed securities is principally associated with the changes in the interest rate environment subsequent to their purchase.
- E. The Company does not have any dollar repurchase agreement investments and/or securities lending transactions.
- F. The Company does not have any repurchase agreements transactions accounted for as secured borrowings.
- G. The Company does not have any reverse repurchase agreements transactions accounted for as secured borrowings.
- H. The Company does not have any repurchase agreements transactions accounted for as a sale.
- I. The Company does not have reserve repurchase agreements transactions accounted for as a sale.
- J. Our investments in real estate are properties purchased to settle claims. There were no impairment losses on real estate during the years ending December 31, 2017 or 2016.
- K. The Company does not have investments in low-income housing tax credits (LIHTC).

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

	Gross (Admitted & Nonadmitted) Restricted									
			Current Year							
	1	2	3	4	5	6	7			
Restricted Asset Category	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)			
a. Subject to contractual obligation for which liability is not shown			l				_			
b. Collateral held under security lending agreements	l		l				_			
c. Subject to repurchase agreements			1				_			
d. Subject to reverse repurchase agreements			1				_			
e. Subject to dollar repurchase agreements			_				_			
f. Subject to dollar reverse repurchase agreements			_				_			
g. Placed under option contracts			_				_			
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock							_			
i. FHLB capital stock	279,100	_	_	_	279,100	338,500	(59,400)			
j. On deposit with states	7,724,586		-	-	7,724,586	7,513,878	210,708			
k. On deposit with other regulatory bodies	1						_			
Pledged as collateral to FHLB (including assets backing funding agreements)							_			
m. Pledged as collateral not captured in other categories		_	_		_					
n. Other restricted assets	_			_		_				
o. Total Restricted Assets	\$ 8,003,686	\$	\$ —	\$ —	\$ 8,003,686	\$ 7,852,378	\$ 151,308			

⁽a) Subset of column 1

⁽b) Subset of column 2

	Current Year								
			Perce	entage					
	8	9	10	11					
Restricted Asset Category	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)					
a. Subject to contractual obligation for which liability is not shown	\$ —	\$ —	—%	—%					
b. Collateral held under security lending agreements	_		—%	—%					
c. Subject to repurchase agreements	_	_	—%	—%					
d. Subject to reverse repurchase agreements	_	_	—%	—%					
e. Subject to dollar repurchase agreements	_	_	—%	— %					
f. Subject to dollar reverse repurchase agreements	_	_	—%	— %					
g. Placed under option contracts	_	_	—%	— %					
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	_	_	—%	—%					
i. FHLB capital stock	_	279,100	0.0%	0.0%					
j. On deposit with states	_	7,724,586	0.4%	0.4%					
k. On deposit with other regulatory bodies	_	_	—%	—%					
I. Pledged as collateral to FHLB (including assets backing funding agreements)	_	_	—%	—%					
m. Pledged as collateral not captured in other categories	_	_	—%	—%					
n. Other restricted assets	_	_	—%	—%					
o. Total Restricted Assets	\$ —	\$ 8,003,686	0.5%	0.5%					

- (c) Column 5 divided by Asset Page, Column 1, Line 28
- (d) Column 9 divided by Asset Page, Column 3, Line 28
- (2) There are no assets pledged as collateral not captured in other categories.
- (3) There are no other restricted assets.
- (4) There are no assets received as collateral which have been reflected as assets within the financial statements.
- M. The Company does not have any working capital finance investments.
- N. The Company does not offset or net assets or liabilities associated with derivatives, repurchase and reverse repurchases, or securities borrowing and securities lending assets and liabilities.
- O. The Company does not have investments in structured notes.
- P. The Company does not have investments in 5* Securities.
- Q. The Company did not sell any securities short in 2017.
- R. Prepayment Penalty and Acceleration Fees

	General Account	Protected Cell
(1) Number of CUSIPs	11	_
(2) Aggregate amount of investment income	\$ 146,174	_

6. <u>Joint Ventures, Partnerships and Limited Liability Companies</u>

- A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.
- B. The Company did not recognize any impairment write down for its investments in Joint Ventures, Partnerships and Limited Liability Companies during the statement periods.

7. <u>Investment Income</u>

- A. The Company has a policy to exclude (non-admit) any investment income due and accrued that is over 90 days past due.
- B. Total amount excluded in 2017 is \$0.

8. <u>Derivative Instruments</u>

The Company had no derivative investments at December 31, 2017 or 2016.

9. <u>Income Taxes</u>

						12/31/17	
A.	Cor	npo	nents of the net deferred income tax asset or net deferred tax liability;	_	Ordinary	Capital	Total
1	(a)	Tot	al gross deferred tax assets	\$	29,830,327	\$ _	\$ 29,830,327
	(b)	Sta	ututory Valuation Allowance Adjustments		_	_	_
	(c)	Adj	usted gross deferred tax assets (1a-1b)		29,830,327	_	29,830,327
	(d)	De	ferred tax assets nonadmitted		(6,898,333)	_	(6,898,333)
	(e)	Sul	ototal net admitted deferred tax assets		22,931,994	_	22,931,994
	(f)	De	ferred tax liabilities		(1,054,538)	_	(1,054,538)
	(g)	Ne	t admitted deferred tax assets (net deferred tax liabilities)	\$	21,877,456	\$ _	\$ 21,877,456
2			Admission Calculation Components		Ordinary	12/31/17 Capital	Total
_	(a)		Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	\$	21,877,456	\$ 	\$ 21,877,456
	(b)		Adjusted gross DTAs expected to be realized after application of the threshold limitations (Lesser of 11bi or 11bii)				
		1	Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)		_	_	_
		2	Adjusted gross DTAs allowed per limitation threshold (11bii)		110,657,633	_	110,657,633
			Lesser of (b)1. or (b)2.		_	_	_
	(c)		Adjusted gross DTAs offset by gross DTLs (11c)	_	1,054,538	_	1,054,538
	(d)		Deferred Tax Assets Admitted as the result of application of SSAP No. 101 (Total 2(a)+2(b)+2(c))	\$	22,931,994	\$ _	\$ 22,931,994
A.	Cor	npoi	nents of the net deferred income tax asset or net deferred tax liability;	_	Ordinary	12/31/16 Capital	Total
1	(a)	Tot	al gross deferred tax assets	\$	42,278,980	\$ _	\$ 42,278,980
	(b)	Sta	ututory Valuation Allowance Adjustments			_	
	(c)	Adj	usted gross deferred tax assets (1a-1b)		42,278,980	_	42,278,980
	(d)	De	ferred tax assets nonadmitted		(12,209,089)	_	(12,209,089)
	(e)	Sul	ototal net admitted deferred tax assets		30,069,891	_	30,069,891
	(f)	De	ferred tax liabilities		(1,023,511)	_	(1,023,511)
	(g)	Ne	t admitted deferred tax assets (net deferred tax liabilities)	\$	29,046,380	\$ _	\$ 29,046,380

2			Admission Calculation Components		Ordinary		12/31 Cap			Total
	(a)		Federal income taxes paid in prior years recoverable through loss	_						
	(a)		carrybacks (11a)	\$	21,527,254	4 \$		_	\$	21,527,254
	(b)		Adjusted gross DTAs expected to be realized after application of the threshold limitations (Lesser of 11bi or 11bii)							
		1	Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	t	7,519,120	6		_		7,519,126
		2	Adjusted gross DTAs allowed per limitation threshold (11bii)		82,260,476	6		_		82,260,476
			Lesser of (b)1. or (b)2.		7,519,126	6		_		7,519,126
	(c)		Adjusted gross DTAs offset by gross DTLs (11c)	_	1,023,51	1		_		1,023,511
	(d)		Deferred Tax Assets Admitted as the result of application of SSAP No. 101 (Total $2(a)+2(b)+2(c)$)	\$	30,069,89	1 \$		_	\$	30,069,891
Α.	Cor	npo	onents of the net deferred income tax asset or net deferred tax liability;	_	Ordinary Change		Capi Char			Total Change
1	(a)	To	tal gross deferred tax assets	\$	(12,448,65	3) \$		_	\$	(12,448,653)
	(b)	Sta	atutory Valuation Allowance Adjustments	_	_	_		_		
	(c)	Ad	ljusted gross deferred tax assets (1a-1b)		(12,448,65	3)		_		(12,448,653)
	(d)	De	eferred tax assets nonadmitted	_	5,310,75	6		_		5,310,756
	(e)	Su	btotal net admitted deferred tax assets		(7,137,89	7)		_		(7,137,897)
	(f)	De	eferred tax liabilities		(31,02	7)		_		(31,027)
	(g)	Ne	et admitted deferred tax assets (net deferred tax liabilities)	\$	(7,168,92	4) \$		_	\$	(7,168,924)
2			Admission Calculation Components		Ordinary Change		Capi Char			Total Change
	(a)		Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	\$	350,202	2 \$		_	\$	350,202
	(b)		Adjusted gross DTAs expected to be realized after application of the threshold limitations (Lesser of 11bi or 11bii)							
		1	Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)		(7,519,126	6)		_		(7,519,126)
		2	Adjusted gross DTAs allowed per limitation threshold (11bii)		28,397,15	7		_		28,397,157
			Lesser of (b)1. or (b)2.		(7,519,126	6)		_		(7,519,126)
	(c)		Adjusted gross DTAs offset by gross DTLs (11c)		31,02	7		_		31,027
	(d)		Deferred Tax Assets Admitted as the result of application of SSAP No. 101 (Total 2(a)+2(b)+2(c))	\$	(7,137,89	7) \$		_	\$	(7,137,897)
3			Disclosure of ratios used for threshold limitation (for 11b);	1′	2/31/17		12/3 ⁻	1/16		Change
	(a)		Ratio percentage used to determine recovery period and threshold limitation amount in 2(b)1 above		67.0%		159.		_	7.1%
	(b)		Amount of adjusted capital and surplus used to determine recovery period threshold limitation in 2(b)2 above	\$737	7,717,553	;	\$548,40	03,173		\$189,314,380
4			Impact of Tax Planning Strategies On the Determination of:			rdinar	-	12/31 Cap Percer	ital	Total e Percentage
			(a) Adjusted Gross Deferred Tax Assets (Percentage of Total Adjusted Gross Deferred Tax Assets)			N/A		N/	A	N/A
			(b) Net Admitted Adjusted Gross Deferred Tax Assets- (Percentage of Total Net Admitted Adjusted Gross Deferred Tax Assets)			N/A		N/	A	N/A
			(c) The Company's tax-planning strategies do not include the use of reinsurance tax-planning strategies.							

NOTES TO FINANCIAL STATEMENTS

4	Impact of Tax Planning Strategies On the Determination of:		12/31/16	
		Ordinary	Capital	Total
		Percentage	Percentage	Percentage
	(a) Adjusted Gross Deferred Tax Assets (Percentage of Total Adjusted Gross Deferred Tax Assets)	N/A	N/A	N/A
	(b) Net Admitted Adjusted Gross Deferred Tax Assets- (Percentage of Total Net Admitted Adjusted Gross Deferred Tax Assets)	N/A	N/A	N/A
	(c) The Company's tax-planning strategies do not include the use of reinsurance tax-planning strategies.			
4	Impact of Tax Planning Strategies On the Determination of:		Change	
		Ordinary	Capital	Total
		Percentage	Percentage	Percentage
	(a) Adjusted Gross Deferred Tax Assets (Percentage of Total Adjusted Gross Deferred Tax Assets)	N/A	N/A	N/A
	(b) Net Admitted Adjusted Gross Deferred Tax Assets- (Percentage of Total Net Admitted Adjusted Gross Deferred Tax Assets)	N/A	N/A	N/A
	(c) The Company's tax-planning strategies do not include the use of reinsurance tax-planning strategies.			

- B. Unrecognized deferred tax liabilities
 - (1) There are no temporary differences for which deferred tax liabilities are not recognized.
- C. The significant components of income taxes incurred (i.e. current income taxes expenses) and the changes in DTAs and DTLs include;

1	Current tax expense incurred	12/31/17 12/31/16		Change	
(a)	Current year federal tax expense (benefit)- ordinary income	\$	36,576,782	\$ 30,620,633	\$ 5,956,149
(b)	Current year foreign tax expense (benefit)- ordinary income		_	_	_
(c)	Subtotal		36,576,782	30,620,633	\$ 5,956,149
(d)	Current year tax expense on net realized capital gains		692,132	562,129	\$ 130,003
(e)	Utilization of operating loss carry forwards		_	_	_
(f)	Other		_	_	_
(g)	Federal and foreign income taxes incurred	\$	37,268,914	\$ 31,182,762	\$ 6,086,152

2 Deferred tax assets:

On December 22, 2017, the "Tax Cuts and Jobs Act" ("TCJA") was enacted. The provisions of TCJA include broad tax reforms that are applicable to the Company, including a reduction in the U.S. corporate tax rate from 35% to 21% effective January 1, 2018. Deferred income tax assets and liabilities shown below have been revalued at 21% to reflect the new tax rate. This change in tax rate decreased gross deferred tax assets by \$19,886,885, deferred tax liabilities by \$703,025, nonadmitted deferred tax assets by \$4,598,889 and net admitted deferred tax assets by \$14,584,971 in 2017.

			12/31/17	12/31/16	Change
(a)	Ordinary:				
(1) Discounting of unpaid losses and LAE	\$	152,548	\$ 158,582	\$ (6,034)
(2) Unearned premium reserve		14,116,323	18,936,816	(4,820,493)
(3	Unearned ceding commissions		2,922,698	3,839,607	(916,909)
(4	Compensation & benefits accrual		6,335,954	8,311,783	(1,975,829)
(5	Prepaid expenses		297,853	415,929	(118,076)
(6) Fixed assets		3,626,161	6,870,515	(3,244,354)
(7	Accrued expenses		1,312,604	1,720,820	(408,216)
(8	Start-up and organizational costs		1,066,186	2,024,928	(958,742)
	Subtotal	_	29,830,327	42,278,980	(12,448,653)
(b)	Statutory Valuation Allowance Adjustment		_	_	_
(c)	Nonadmitted ordinary deferred tax assets		(6,898,333)	(12,209,089)	5,310,756
(d)	Admitted ordinary deferred tax assets	\$	22,931,994	\$ 30,069,891	\$ (7,137,897)
(e)	Capital:				
	Subtotal	_	_	_	
(f)	Statutory Valuation Allowance Adjustment		_	_	_
(g)	Nonadmitted capital deferred tax assets		_	_	_
(h)	Admitted capital deferred tax assets	_	_	_	_
(i)	Admitted deferred tax assets	\$	22,931,994	\$ 30,069,891	\$ (7,137,897)
3 Def	erred tax liabilities:				
(a)	Ordinary				
(1)	PAE Adjustment (Rev Proc 2002-46)	\$	(1,054,538)	\$ (1,023,511)	\$ (31,027)
	Subtotal	_	(1,054,538)	(1,023,511)	(31,027)
(b)	Capital		_	_	_
	Subtotal	_	_	_	_
(c)	Deferred tax liabilities	_	(1,054,538)	(1,023,511)	(31,027)
4 Net	deferred tax asset (liability)	\$	21,877,456	\$ 29,046,380	\$ (7,168,924)

The change in the net deferred income taxes is comprised of the following (this analysis is exclusive of the nonadmitted DTAs as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement);

	12/31/17	12/31/16	Change
Total deferred tax assets	\$ 29,830,327 \$	42,278,980 \$	(12,448,653)
Total deferred tax liabilities	(1,054,538)	(1,023,511)	(31,027)
Net deferred tax assets/liabilities	28,775,789	41,255,469	(12,479,680)
Statutory valuation allowance adjustment	_	_	
Net deferred tax assets/liabilities after SVA	28,775,789	41,255,469	(12,479,680)
Tax effect of unrealized gains (losses)	_	_	_
Statutory valuation allowance adjustment allocated to unrealized	_	_	_
Change in net deferred income tax	\$ 28,775,789 \$	41,255,469 \$	(12,479,680)

D. Reconciliation of federal income tax rate to actual effective rate:

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows:

	12/31/17	Tax effect	Effective
	Amount	35%	Tax Rate
Income before taxes	\$ 299,079,799 \$	104,677,930	35.00 %
Non-deductible expenses	1,114,226	389,979	0.13 %
Tax-exempt interest, net of proration	(7,011,009)	(2,453,853)	(0.82)%
Change in non-admitted assets	673,617	235,766	0.08 %
Change in statutory contingency reserves	(197,871,523)	(69,255,033)	(23.16)%
Stock-based compensation	(8,765,774)	(3,068,021)	(1.03)%
Change in valuation of net deferred tax asset	54,811,025	19,183,859	6.41 %
Other	108,478	37,967	0.01 %
Total	\$ 142,138,839 \$	49,748,594	16.63 %
Federal and foreign income taxes incurred	\$	36,576,782	12.23 %
Tax on capital gains (losses)		692,132	0.23 %
Change in net deferred taxes		12,479,680	4.17 %
Total statutory taxes	\$	49,748,594	16.63 %

- E. Carryforward, recoverable taxes and IRC section 6603 deposits;
 - (1) As of December 31, 2017, there are no net operating loss carryforwards available for tax purposes.
 - Under the terms of the Tax Sharing Agreement, Federal income tax paid in the amounts of \$41,305,664 and \$29,759,127 for 2017 and 2016, respectively, are available for recoupment in the event of future net losses.
 - (3) There are no deposits admitted under Section 6603 of the Internal Revenue Code.
 - (4) The Company has recorded no tax loss contingencies relative to paragraph 3(a).
- F. Consolidated federal income tax return
 - (1) The Company's federal income tax return is consolidated with the following entities: Essent US Holdings, Inc. (the "Parent"), and Essent Guaranty of PA, Inc.
 - (2) The Company is included in a consolidated federal income tax return with the Parent. The Company has a written agreement, approved by the Company's Board of Directors, which sets forth the manner in which the total combined federal income tax is allocated to each entity which is a party to the consolidation. Pursuant to this agreement, the Company has the enforceable right to recoup federal income taxes paid in prior years in the event of future net losses, which it may incur, or to recoup its net losses carried forward as an offset to future net income subject to federal income taxes. Inter-company tax balances are timely-settled according to the terms of the approved agreement.
 - (3) The Company's income tax returns that remain open to examination are for the years 2014 and subsequent.

10. <u>Information concerning Parent, Subsidiaries, Affiliates, and Other Related Parties</u>

A., B. The Company is a wholly-owned subsidiary of Essent US Holdings, Inc. (the "Parent") and an indirect wholly-owned subsidiary of Essent Group Ltd. ("Essent"), a Bermuda domiciled Holding Company.

The Company and Essent Reinsurance, Ltd. ("Essent Re"), an affiliate, entered into a quota share reinsurance agreement. Under terms of the reinsurance agreement, Essent Re provides 25% quota share reinsurance coverage of the Company's GSE-eligible new insurance written effective July 1, 2014. The reinsurance agreement between the Company and Essent Re is intended to be primary with respect to risks ceded. The Company and Essent Re entered into a License, Maintenance and Service Agreement (the "License Agreement") in March 2012 to license certain proprietary software and certain services and training related to the software for an annual fee of \$145,000 for a one year term. The License Agreement is automatically renewable unless canceled. The software was delivered in May 2012. Effective May 1, 2016, the License Agreement was amended to increase the annual fee to \$150,000. The Company recorded other income of \$150,000 and \$148,333 under the terms of the License Agreement for the years ended December 31, 2017 and 2016, respectively.

The Company and Essent Guaranty of PA, Inc., ("EPI"), an affiliate, entered into a Quota Share Reinsurance Agreement (the "Reinsurance Agreement") effective on February 16, 2010. Under terms of the Reinsurance Agreement, EPI assumes that portion of the risk that is in excess of 25% of the risk with respect to any loan insured by the Company, in accordance with state law requirements. The Reinsurance Agreement was amended, effective July 2014, for the purpose of setting forth that such agreement is net of the reinsurance agreement between the Company and Essent Re.

In the year ended December 31, 2017 the Parent made \$125 million of capital contributions to the Company. The Parent did not make any capital contributions to the Company in the year ended December 31, 2016.

The Company and CUW Solutions, LLC, ("CUW"), an affiliate, entered into a sublease agreement in October 2012 under which CUW subleases certain office space at the Company's office space in North Carolina. In December 2013, the Company and CUW entered into a sublease agreement under which CUW subleases certain office space at the Company's office space in California. The Company recorded amounts due under the Sublease Agreement of \$22,735 in 2017 and \$21,665 in 2016.

- D. The Company has recorded a net payable to the Parent and its subsidiaries in the amount of \$2,644,603 as of December 31, 2017, relating to amounts owed under the terms of the Amended and Restated Administrative Services Agreement described in 10.F below. At December 31, 2017, the Company has recorded a net payable to Essent of \$556,945 primarily relating to stock-based compensation for certain officers and key employees of the Company and \$295,377 to CUW relating to the underwriting services performed by CUW offset by amounts due to EGI under the Sublease Agreement, and receivables of \$30,795 from Essent Re relating to the License Agreement. The Company had recorded a net payable to the Parent and its subsidiaries in the amount of \$3,199,473 as of December 31, 2016, relating to amounts owed under the terms of the Amended and Restated Administrative Services Agreement described in 10.F below. At December 31, 2016, the Company had recorded a net payable to Essent of \$943,106 relating to stock-based compensation for certain officers and key employees of the Company and \$127,975 to CUW relating to the underwriting services performed by CUW offset by amounts due to EGI under the Sublease Agreement, and receivables of \$37,500 from Essent Re relating to the License Agreement and \$264 from EPI related to the settlement of an intercompany invoice. All intercompany balances outstanding at December 31, 2017 were settled within the timelines outlined in their respective agreements. These settlements are generally expected to occur within 30 days of month-end.
- E. The Company entered into a Capital Maintenance Agreement with EPI on February 17, 2010. Under the Capital Maintenance Agreement, the Company will cause EPI to have sufficient capital such that EPI's total outstanding liability, net of reinsurance ceded, under its aggregate issued mortgage guaranty insurance and reinsurance contracts does not exceed 25 times the total of EPI's total capital, surplus and contingency reserves. As consideration to the Company for any such transfer of funds, EPI will issue to the Company a surplus note. As of December 31, 2017, no amounts have been paid and no amounts are outstanding related to this agreement.
- F. The Company is party to an Amended and Restated Administrative Services Agreement. The services provided to the Company under the agreement include Accounting and Tax, Legal, Risk Management, Human Resources and other administrative services necessary or incidental to perform the services under the agreement, and Mortgage Insurance Underwriting and Related Services. The cost for services provided is billed to the Company monthly and generally settled within 30 days of month-end. Management services incurred under this contract totaled and \$38,985,325 in 2017 and \$31,591,473 in 2016.
- G. The Company has a 100% membership interest in Essent Solutions, LLC.
- H. The Company does not own any shares of an upstream intermediate or ultimate parent, either directly or indirectly via a downstream subsidiary, controlled or affiliated entity (SCA).
- The Company does not have any investments in an SCA that exceeds 10% of admitted assets.
- J. The Company did not recognize any impairment write down for its investments in SCA Companies during the statement period.
- K. The Company does not have any investments in a foreign insurance subsidiary.
- L. The Company does not have any investment in a downstream noninsurance holding company.
- M. All SCA Investments
 - (1) Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Execpt 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities				
Total SSAP No. 97 8a Entities	XXX	\$ —	\$ —	\$ —
b. SSAP No. 97 8b(ii) Entities				
Total SSAP No. 97 8b(ii) Entities	XXX	\$ —	\$ —	\$ —
c. SSAP No. 97 8b(iii) Entities				
Essent Solutions, LLC.	100%	\$ 267,177	\$ —	\$ 267,177
Total SSAP No. 97 8b(iii) Entities	XXX	\$ 267,177	\$ —	\$ 267,177
d. SSAP No. 97 8b(iv) Entities				
Total SSAP No. 97 8b(iv) Entities	XXX	\$ —	\$ —	\$ —
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	\$ 267,177	\$ —	\$ 267,177
f. Aggregate Total (a+e)	XXX	\$ 267,177	\$ —	\$ 267,177

(2) NAIC Filing Response Information

SCA Entity (Should be same as entities as shown in M(1) above.)	Type of NAIC Filing*	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Y/N	NAIC Disallowed Entities Valuation Method,, Resubmission Required Y/N	Code**
a. SSAP No. 97 8a Entities						
Total SSAP No. 97 8a Entities	XXX	XXX	\$ —	XXX	XXX	XXX
b. SSAP No. 97 8b(ii) Entities						
Total SSAP No. 97 8b(ii) Entities	XXX	XXX	\$ —	XXX	XXX	XXX
c. SSAP No. 97 8b(iii) Entities						
Essent Solutions, LLC.	SUB-1	10/21/2016	\$ —	Υ	N	I
Total SSAP No. 97 8b(iii) Entities	XXX	XXX	\$ —	XXX	XXX	XXX
d. SSAP No. 97 8b(iv) Entities						
Total SSAP No. 97 8b(iv) Entities	XXX	XXX	\$ —	XXX	XXX	XXX
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	XXX	\$ —	XXX	XXX	XXX
f. Aggregate Total (a+e)	XXX	XXX	\$ —	XXX	XXX	XXX

^{*} S1 – Sub-1, S2 – Sub-2 or RDF – Resubmission of Disallowed Filing

N. The Company does not have an investment in an insurance SCA.

11. <u>Debt</u>

- A. The Company does not have any debt or capital notes.
- B. FHLB (Federal Home Loan Bank) Agreements
 - (1) In October 2014, the Company became a member of the Federal Home Loan Bank (FHLB) of Pittsburgh. The Company has not executed the necessary agreements to facilitate borrowings from the FHLB as of December 31, 2017. The Company has determined the estimated maximum borrowing capacity as \$175,660,129. The Company calculated this amount as 10% of admitted assets as of December 31, 2017.
 - (2) FHLB Capital Stock
 - a. Aggregate Totals
 - (1) Current Year

	1	2	3
	Total	General	Protected Cell
	2 + 3	Account	Accounts
(a) Membership Stock - Class A	_	_	_
(b) Membership Stock - Class B	\$279,100	\$279,100	_
(c) Activity Stock	_	_	_
(d) Excess Stock	_	_	_
(e) Aggregate Total (a+b+c+d)	\$279,100	\$279,100	_
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$175,660,129	XXX	xxx

^{**} I - Immaterial or M - Material

NOTES TO FINANCIAL STATEMENTS

(2) Prior Year

	1 Total	2 General	3 Protected Cell
	2 + 3	Account	Accounts
(a) Membership Stock - Class A	_	_	_
(b) Membership Stock - Class B	\$338,500	\$338,500	_
(c) Activity Stock	_	_	_
(d) Excess Stock	_	_	_
(e) Aggregate Total (a+b+c+d)	\$338,500	\$338,500	_
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$132,360,987	XXX	xxx

¹¹B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2		Eligible for I	Redemption	
			3	4	5	6
	Current Year	Not Eligible		6 months to	1 to Less	
	Total	for	Less than 6	Less Than	Than	3 to 5
Membership Stock	(2+3+4+5+6)	Redemption	Months	1 year	3 Years	Years
1. Class A	_	_	_	_	_	_
2. Class B	\$279,100	\$279,100	_	_	_	_

¹¹B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

- (3) The Company has not pledged any collateral to the FHLB as of December 31, 2017.
- (4) The Company has not borrowed any funds from the FHLB as of December 31, 2017.

12. <u>Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans</u>

A, B, The Company has no defined benefit plans.

C & D

- E. The Company matches contributions to a defined contribution plan that covers substantially all of its employees. For the years ended December 31, 2017 and 2016, the Company incurred expense of \$987,136 and \$455,965, respectively, for matching contributions to this plan.
- F. The Company does not contribute to multiemployer plans.
- G. The Company's Parent is a wholly-owned subsidiary of Essent. Certain executives and key employees of the Company participate in Essent's 2009 Restricted Share Plan and 2013 Long-Term Incentive Plan. Compensation expense related thereto is charged accordingly to the Company based upon the fair market value of the restricted awards on the grant date over the applicable performance and/or vesting period.
- H. The Company does not provide postemployment benefits.
- I. The Company does not provide postretirement benefits.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- (1) The Company has 10,000 shares authorized, 2,500 shares issued and outstanding with a par value of \$1,000 per share.
- (2) The Company has no preferred stock outstanding.
- (3), (4) The ability of the Company to declare dividends on its common stock is restricted by certain provisions of the insurance laws of the Commonwealth of Pennsylvania, its state domicile. The insurance laws of the Commonwealth of Pennsylvania establish a test limiting the maximum amount of dividends that may be paid out of unassigned surplus by an insurer without prior approval by the Pennsylvania Insurance Commissioner. Under such a test, the Company may pay dividends during any 12-month period in an amount equal to the greater of (i) 10 percent of the preceding year-end statutory policyholders' surplus or (ii) the preceding year's statutory net income. Pennsylvania statue also requires that dividends and other distributions be paid out of positive unassigned surplus without prior approval. The Company currently has unassigned surplus of \$70,695,839 and is therefore limited to this amount when making a dividend

¹¹B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

¹¹B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

NOTES TO FINANCIAL STATEMENTS

payment or other distribution in 2018 without prior approval by the Pennsylvania Insurance Commissioner. The Company paid no dividends in the year ended December 31, 2017 or 2016.

- (6) No restrictions have been placed on unassigned surplus.
- (7) The Company is not a mutual or similarly organized company.
- (8) The Company held no shares of stock for special purposes.
- (9) There were no changes in the balances of any special surplus funds from the prior period.
- (10) The portion of unassigned funds (surplus) represented by cumulative unrealized gains and losses was \$(95,723).
- (11) The Company has not issued surplus notes or similar obligations.
- (12) The Company has had no quasi-reorganizations.
- (13) The Company has had no quasi-reorganizations.

14. <u>Liabilities, Contingencies and Assessments</u>

- A. Contingent Commitments See Note 10.
- B. Assessments None.
- C. Gain Contingencies None.
- D. Claims related to extra contractual obligations None.
- E. Product Warranties None.
- F. Joint and Several Liabilities None.
- G. All Other Contingencies None.

15. Leases

- A. Lessee Operating Leases
 - (1) The Company leases office space in North Carolina and California under lease agreements accounted for as operating leases. Total rent expense for the year ended December 31, 2017 and 2016 was \$2,035,663 and \$1,891,429, respectively.
 - (2) At December 31, 2017, the Company's future minimum lease payments are as follows:

Year Ending	Operating
December 31,	Leases
1. 2018	1,182,182
2. 2019	1,247,768
3. 2020	1,279,478
4. 2021	1,312,790
5. 2022	1,345,371
6. Total	9,491,969

(b) At December 31, 2017, the total minimum rentals to be received in the future under noncancelable subleases are as follows:

	Year Ending	Noncancelable
	December 31,	Subleases
1.	2018	129,479
2.	2019	25,638
3.	2020	25,996
4.	2021	26,362
5.	2022	26,738
6.	Total	278,108

- (3) The Company is not involved in any sales-leaseback transactions.
- B. Lessor Activities None.

16. <u>Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk</u>

The Company has no financial instruments with off-balance sheet risk or with concentrations of credit risk.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

The Company did not have any transfers of receivables reported as sales, transfer and servicing of financial assets, or wash sales.

18. Gain or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans

The Company has no insured accident and health plans.

19. <u>Direct Premium Written by Managing General Agents/Third Party Administrators</u>

The Company does not operate under Managing General Agents/Third Party Administrators.

20. <u>Fair Value Measurements</u>

A. Fair value measurements as of December 31, 2017:

Assets at Fair Value

Description	L	evel 1 Lev	vel 2	Level 3	Total
Industrial & Miscellaneous	\$	— \$ 12,6	53,952 \$	—\$	12,653,952
Total Bonds		— 12,6	53,952	_	12,653,952
Total Assets at Fair Value	\$	— \$ 12,6	53,952 \$	— \$	12,653,952

- 2) Fair value measurements in Level 3 None.
 - a) Level 3 gains or losses for the period recognized in income or surplus None.
 - b) Level 3 purchases, sales, issues and settlements None.
 - c) There were no transfers into or out of Level 3.
- 3) Transfers between all levels are recognized as of the end of the quarter in which the transfer occurs
- 4) The securities within Level 2 were fair valued using a third party pricing service.
- 5) There are no derivative assets or liabilities.
- B. None.
- C. Fair Value of Financial Instruments

December	31,	2017
----------	-----	------

	Aggregate	Admitted				Not Practical	ble
Type of Financial Instrument	Fair Value	Assets	Level 1	Level 2	Level 3	(Carrying Val	ue)
Financial Assets:							
Bonds	\$ 1,502,215,836 \$	1,496,339,281 \$	325,562,873 \$	1,176,652,963 \$	_	\$	_
Cash equivalents	147,100,756	147,112,083	147,100,756	_	_		_
Common stocks	279,100	279,100	_	279,100	_		_
Short-term investments	_	_	_	_	_		_
December 31, 2016							
	Aggregate	Admitted				Not Practical	ble
Type of Financial Instrument	Fair Value	Assets	Level 1	Level 2	Level 3	(Carrying Val	ue)
Financial Assets:							
Bonds	\$ 1,201,766,229 \$	1,208,210,097 \$	271,588,719 \$	930,177,510 \$	_	\$	_
Cash equivalents	14,998,500	14,999,400	14,998,500	_	_		_
Common stocks	338,500	338,500	_	338,500	_		_
Short-term investments	27,830,204	27,830,204	27,830,204	_			_

The following methods and assumptions were used in estimating fair values of financial instruments:

Bonds, short-term investments and cash equivalents - Bonds, short-term investments and cash equivalents are valued
using quoted market prices in active markets, when available, and classified as Level 1 of the fair value hierarchy.
Investments are classified as Level 2 of the fair value hierarchy if quoted market prices are not available and fair values
are estimated using quoted prices of similar securities or recently executed transactions for the securities. Pricing
services are used for valuation of all investments.

- Common stocks Common stocks are comprised solely of FHLB capital stock which must be held in connection with the Company's FHLB membership. The price of FHLB capital stock cannot fluctuate, and all FHLB capital stock must be purchased, repurchased or transferred at its par value. Common stocks are classified as Level 2 in the fair value hierarchy as the carrying amount approximates the fair value.
- D. None.

21. Other Items

- A. Extraordinary Items None.
- B. Troubled Debt Restructuring None.
- C. Other Disclosures None.
- D. Business Interruption Insurance Recoveries None.
- E. State Transferable and Non-transferable Tax Credits None.
- F. Subprime-Mortgage-Related Risk Exposure None.
- G. Insurance-Linked Securities (ILS) Contracts None

22. Events Subsequent

The Company has considered subsequent events through February 20, 2018

23. Reinsurance

- A. The Company does not have an unsecured aggregate recoverable for losses, paid and unpaid including IBNR, loss adjustment expenses and unearned premium with any individual reinsurers, authorized or unauthorized, that exceeds 3% of the Company's policyholder surplus.
- B. The Company does not have reinsurance recoverable amounts in dispute.
- C. Reinsurance assumed and ceded
 - (1) Maximum amount of return commissions due reinsurers as of December 31, 2017:

		Assur	ned	Cede	ed		
		Reinsu	rance	Reinsur	ance	Net	
		(1)	(2)	(3)	(4)	(5)	(6)
		Premium	Commission	Premium	Commission	Premium	Commission
		Reserve	<u>Equity</u>	<u>Reserve</u>	Equity	<u>Reserve</u>	<u>Equity</u>
a. Affiliates	\$	— \$	— \$	61,160,339 \$	13,917,608 \$	(61,160,339)\$	(13,917,608)
b. All others		_	_	_	_	_	<u> </u>
c. Total	\$	— \$	- \$	61,160,339 \$	13,917,608 \$	(61,160,339)\$	(13,917,608)
d. Direct Unea	arned F	Premium Reserve	\$	259,672,423			

- (2) The Company has no additional or return commissions predicated on loss experience or other types of profit sharing arrangements.
- (3) The Company has no protected cells.
- D. The Company has not written off any reinsurance balances as of December 31, 2017.
- E. There was no commutation of ceded reinsurance as of December 31, 2017.
- F. The Company does not have any retroactive reinsurance agreements.
- G. The Company does not have any reinsurance agreements accounted for as deposits.
- H. The Company does not have any Property and Casualty Run-off Agreements.
- I. The Company had no certified reinsurers who had a rating downgrade or a status subject to revocation.
- J. The Company has not entered into retroactive reinsurance agreements containing asbestos and pollution liabilities.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company does not have any retrospective rated contracts or contracts subject to redetermination.

25. Changes to Incurred Losses and LAE

- A. Reserves as of December 31, 2016 were \$22,814,324. For the year ended December 31, 2017, \$6,478,139 was paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$7,674,956 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$8,661,229 favorable prior-year development during the year ended December 31, 2017. The decrease is generally the result of ongoing analysis of recent loss development trends including the impact of previously identified defaults that cured. Original estimates are increased or decreased as additional information becomes known regarding individual claims. The Company does not adjust premiums based on past claim activity.
- B. During the third quarter of 2017, certain regions of the U.S. experienced hurricanes which have impacted our insured portfolio's performance. Specifically, on August 26, 2017, Hurricane Harvey made landfall in southeastern Texas and on September 10, 2017, Hurricane Irma made landfall in southern Florida and caused property damage in certain counties. Loans in default increased by 3,026 in the year ended December 31, 2017, including 2,288 defaults we identified as hurricane-related defaults. Based on prior industry experience, we expect the ultimate number of hurricane-related defaults that result in claims will be less than the default-to-claim experience of non-hurricane-related defaults. In addition, under our master policy, our exposure may be limited on hurricane-related claims. For example, we are permitted to exclude a claim entirely where damage to the property underlying a mortgage was the proximate cause of the default and adjust a claim where the property underlying a mortgage in default is subject to unrestored physical damage. Accordingly, when establishing our loss reserves as of December 31, 2017, we applied a lower estimated claim rate to new default notices received in the fourth quarter of 2017 from the affected areas than the claim rate we apply to other notices in our default inventory. The reserve for losses and LAE on hurricane-related defaults, net of amounts ceded was \$8.4 million at December 31, 2017. The impact on our reserves in future periods will be dependent upon the performance of the hurricane-related defaults and our expectations for the amount of ultimate losses on these delinguencies.

26. <u>Intercompany Pooling Arrangements</u>

The Company has no intercompany pooling arrangements.

27. <u>Structured Settlements</u>

The Company has no structured settlements

28. <u>Healthcare Receivables</u>

The Company has no healthcare receivables.

29. Participating Policies

The Company has no participating policies.

30. <u>Premium Deficiency Reserves</u>

- 1. Liability carried for premium deficiency reserves
- 2. Date of the most recent evaluation of this liability
- 3. Was anticipated investment income utilized in this calculation? Yes

12/31/2017

31. <u>High Deductibles</u>

The Company has no reserve credit recorded for high deductibles on unpaid claims.

32. <u>Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses</u>

The Company does not discount unpaid losses or unpaid loss adjustment expenses.

33. <u>Asbestos/Environmental Reserves</u>

The Company has no known potential exposure to asbestos and/or environmental claims.

34. Subscriber Savings Accounts

The Company has no subscriber savings accounts.

35. <u>Multiple Peril Crop Insurance</u>

The Company has no multiple peril crop insurance exposure.

36. Financial Guaranty Insurance

The Company does not write financial guaranty insurance.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

1.1	Is the reporting entity a member of an Insurance Holding Company Sys is an insurer?			Yes [X] No []
	If yes, complete Schedule Y, Parts 1, 1A and 2			100 [7	1 110 []
1.2	If yes, did the reporting entity register and file with its domiciliary State I such regulatory official of the state of domicile of the principal insurer i providing disclosure substantially similar to the standards adopted by its Model Insurance Holding Company System Regulatory Act and mo subject to standards and disclosure requirements substantially similar	in the Holding Company System, a registration statement the National Association of Insurance Commissioners (NAIC) in odel regulations pertaining thereto, or is the reporting entity	Yes [X] No [] N/A []
1.3	State Regulating?			Pennsy I	vania
2.1	Has any change been made during the year of this statement in the chareporting entity?			Yes [] No [X]
2.2	If yes, date of change:				
3.1	State as of what date the latest financial examination of the reporting en	ntity was made or is being made		12/31/	2013
3.2	State the as of date that the latest financial examination report became entity. This date should be the date of the examined balance sheet an			12/31/	2013
3.3	State as of what date the latest financial examination report became av domicile or the reporting entity. This is the release date or completion examination (balance sheet date).	date of the examination report and not the date of the		04/24/	2015
3.4	By what department or departments? Pennsylvania Insurance Department				
3.5	Have all financial statement adjustments within the latest financial exar statement filed with Departments?	mination report been accounted for in a subsequent financial	Yes [] No [] N/A [X]
3.6	Have all of the recommendations within the latest financial examination	report been complied with?	Yes [] No [] N/A [X]
4.1	4.12 rene During the period covered by this statement, did any sales/service orga	byces of the reporting entity), receive credit or commissions for or usiness measured on direct premiums) of: s of new business?] No [X]] No [X]
		nan 20 percent of any major line of business measured on direct s of new business?] No [X]] No [X]
5.1	Has the reporting entity been a party to a merger or consolidation durin			-	
5.2	If yes, provide the name of the entity, NAIC Company Code, and state ceased to exist as a result of the merger or consolidation.	of domicile (use two letter state abbreviation) for any entity that ha	as		
	11	2 3			
	Name of Entity	NAIC Company Code State of Domicile			
6.1	Has the reporting entity had any Certificates of Authority, licenses or revoked by any governmental entity during the reporting period?			Yes [] No [X]
6.2	If yes, give full information:				
7.1	Does any foreign (non-United States) person or entity directly or indirect	ctly control 10% or more of the reporting entity?		Yes [X] No []
7.2	If yes, 7.21 State the percentage of foreign control; 7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the		<u>-</u>	10	00.0 %
	attorney-in-fact; and identify the type of entity(s) or if the				
	1 Nationality	2 Type of Entity			
	Rermilda	Insurance Holding Company			

GENERAL INTERROGATORIES

8.1 8.2	Is the company a subsidiary of a bank holding company regulated by the If response to 8.1 is yes, please identify the name of the bank holding of	company.				Yes []	No [Χ]
8.3 8.4	Is the company affiliated with one or more banks, thrifts or securities fir If response to 8.3 is yes, please provide below the names and location regulatory services agency [i.e. the Federal Reserve Board (FRB), the Insurance Corporation (FDIC) and the Securities Exchange Commiss	city and state of the main office) of any affiliates re e Office of the Comptroller of the Currency (OCC), the	gulated b	y a fed	deral	Yes []	No [Х]
	1	2	3_	4	5	6			
	Affiliate Name	` ' ' '	FRB (OCC	FDIC	SEC	_		
9.	What is the name and address of the independent certified public according PricewaterhouseCoopers LLP Two Commerce Square, Suite 1800 2001 Market Street Philadelphia, PA 19103-7042	· ·							
10.1	Has the insurer been granted any exemptions to the prohibited non-au- requirements as allowed in Section 7H of the Annual Financial Repor law or regulation?	ting Model Regulation (Model Audit Rule), or substa	intially sin	nilar st	ate	Yes []	No [Х]
10.2	If the response to 10.1 is yes, provide information related to this exemp	otion:							
	Has the insurer been granted any exemptions related to the other requallowed for in Section 18A of the Model Regulation, or substantially si If the response to 10.3 is yes, provide information related to this exemp	irements of the Annual Financial Reporting Model F imilar state law or regulation? otion:	Regulation	as		Yes []	No [Х]
10.5 10.6	Has the reporting entity established an Audit Committee in compliance If the response to 10.5 is no or n/a, please explain			١١	/es [X] No []	N/A	[]
11.	What is the name, address and affiliation (officer/employee of the repo firm) of the individual providing the statement of actuarial opinion/cert Jay C. Votta, FCAS, MAAA 5 Times Square New York, NY 10036 Principal, Ernst & Young LLP	rting entity or actuary/consultant associated with an ification?	actuarial	consu	llting				
12.1	Does the reporting entity own any securities of a real estate holding co					Yes []	No [Х]
		cels involved							
100		usted carrying value				\$			
12.2	If, yes provide explanation:								
13. 13.1	FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITION What changes have been made during the year in the United States made during the year in the United States made during the year.		g entity?						
13.2	Does this statement contain all business transacted for the reporting er	ntity through its United States Branch on risks where	ever locat	ed?		Yes [1	No [1
13.3	Have there been any changes made to any of the trust indentures durin	ng the year?				Yes [-	No [j
13.4	If answer to (13.3) is yes, has the domiciliary or entry state approved the] No []	N/A	[]
14.1	Are the senior officers (principal executive officer, principal financial off similar functions) of the reporting entity subject to a code of ethics, wh (a) Honest and ethical conduct, including the ethical handling of actual relationships;	nich includes the following standards? or apparent conflicts of interest between personal a	ınd profes			Yes [)	(]	No []
	(b) Full, fair, accurate, timely and understandable disclosure in the peri(c) Compliance with applicable governmental laws, rules and regulation(d) The prompt internal reporting of violations to an appropriate person(e) Accountability for adherence to the code.	ns;	ity;						
14.11	If the response to 14.1 is No, please explain:								
	Has the code of ethics for senior managers been amended?					Yes []	No [Х]
14.3 14.31	Have any provisions of the code of ethics been waived for any of the split the response to 14.3 is yes, provide the nature of any waiver(s).					Yes []	No [Χ]

GENERAL INTERROGATORIES

	SVO Bank List?	ficiary of a Letter of Credit that is unrelated				Yes [] No	[X]
15.2		ndicate the American Bankers Association and describe the circumstances in which the			ning			
	1 American Bankers	2		3		4	4	
		uing or Confirming Bank Name		That Can Trigger the Letter of Credit			ount	
10	I- 4b		OF DIRECTOR					
	thereof?	vestments of the reporting entity passed u				Yes [X] No	[]
17.	thereof?	a complete permanent record of the proce				Yes [X] No	[]
18.		ablished procedure for disclosure to its boatctors, trustees or responsible employees the				Yes [X] No	[]
		I	FINANCIAL					
19.	Has this statement been prepa	red using a basis of accounting other than	Statutory Accounting Pr	inciples (e.g., Generally Accepted		l soV	1 No.	Г У 1
20.1		e year (inclusive of Separate Accounts, ex						
				20.12 To stockholders not officers		.\$		
				20.13 Trustees, supreme or grand (Fraternal Only)		ф		
20.2	Total amount of loans outstand	ling at the end of year (inclusive of Separa	te Accounts, exclusive of	f				
	policy loans):			20.21 To directors or other officers				
				20.22 To stockholders not officers 20.23 Trustees, supreme or grand				
				(Fraternal Only)		\$		
21.1	Were any assets reported in th	is statement subject to a contractual oblig-	ation to transfer to anothe	er party without the liability for such				
21.2		e statement?f at December 31 of the current year:		21.21 Rented from others		Yes [] No	[X]
21.2	ii yes, state the amount thereo	rat becember of or the current year.		21.22 Borrowed from others				
				21.23 Leased from others				
				21.24 Other				
22.1	Does this statement include paguaranty association assessn	lyments for assessments as described in the	he Annual Statement Ins	tructions other than guaranty fund or		Yes [] No	[X]
22.2	If answer is yes:		22	2.21 Amount paid as losses or risk adju	ustment S	\$		
				2.22 Amount paid as expenses				
00.1	Doos the reporting entity repor	t any amounts due from parent, subsidiarie	22 22 or offiliatos on Bago 2	2.23 Other amounts paid		\$	1 Na	r 1
23.1 23.2	If ves. indicate any amounts re	ceivable from parent included in the Page	es or animates on Page 2 2 amount:	of this statement?		s tes [X] INO	[]
	. , , ,					- -		
		IN	IVESTMENT					
24.01		d other securities owned December 31 of c reporting entity on said date? (other than s				Yes [X] No	[]
24.02	If no, give full and complete inf	ormation relating thereto						
24.03	whether collateral is carried o	provide a description of the program inclu n or off-balance sheet. (an alternative is to	reference Note 17 when	e this information is also provided)				
24.04		ending program meet the requirements for			Yes [] No [] N/	/A [X]
24.05	If answer to 24.04 is yes, report	t amount of collateral for conforming progr	ams			\$		
24.06	If answer to 24.04 is no, report	amount of collateral for other programs				\$		
24.07	Does your securities lending p outset of the contract?	rogram require 102% (domestic securities	and 105% (foreign secu	urities) from the counterparty at the	Yes [] No [] N/	/A [X]
24.08	Does the reporting entity non-a	admit when the collateral received from the	counterparty falls below	100%?	Yes [] No [] N/	'A [X]
24.09		e reporting entity 's securities lending agen			Yes [] No [] N/	/A [X]

GENERAL INTERROGATORIES

24.10	For the reporting entity's security lending program	state the amount of t	he following as Decer	nber 31 of the current y	vear:	
	24.101 Total fair value of reinveste24.102 Total book adjusted/carryin24.103 Total payable for securities	ng value of reinveste	d collateral assets rep	orted on Schedule DL,	Parts 1 and 2	\$
25.1	Were any of the stocks, bonds or other assets of the control of the reporting entity, or has the reporting force? (Exclude securities subject to Interrogator)	entity sold or transfe	erred any assets subj	ect to a put option cont	ract that is currently in	Yes [X] No []
25.2	If yes, state the amount thereof at December 31 of	the current year:	25.22 S 25.23 S 25.24 S 25.25 P 25.26 L 25.27 F 25.28 O 25.29 O 25.30 P	ubject to reverse repurubject to dollar repurch ubject to reverse dollar laced under option agreter stock or securities excluding FHLB Capital HLB Capital Stock	greements chase agreements ase agreements repurchase agreements restricted as to sale - I Stock gulatory bodies xcluding collateral pledged FHLB - including assets ments	\$
25.3	For category (25.26) provide the following:			2		3
	Nature of Restriction					Amount
26.1	Does the reporting entity have any hedging transaction	ctions reported on Sc	chedule DB?			Yes [] No [X]
26.2	If yes, has a comprehensive description of the hed If no, attach a description with this statement.	ging program been n	nade available to the o	domiciliary state?	Yes [] No [] N/A [X
27.1	Were any preferred stocks or bonds owned as of Dissuer, convertible into equity?	December 31 of the c	urrent year mandatori	ly convertible into equit	ty, or, at the option of the	Yes [] No [X]
27.2	If yes, state the amount thereof at December 31 of	the current year				\$
28. 28.01	Excluding items in Schedule E - Part 3 - Special D offices, vaults or safety deposit boxes, were all structed all agreement with a qualified bank or trust Outsourcing of Critical Functions, Custodial or Sa For agreements that comply with the requirements	ocks, bonds and othe company in accorda fekeeping Agreemer	er securities, owned the ince with Section 1, III nts of the NAIC Finance	roughout the current y - General Examination sial Condition Examine	ear held pursuant to a n Considerations, F. rs Handbook?	Yes [X] No []
	1 Name of Custodian(s)			2 Custodian's A	ddress	
	Northern Trust	50 South L	aSalle Street, Chica			
28.02	For all agreements that do not comply with the requand a complete explanation:	uirements of the NAI	C Financial Condition	Examiners Handbook,	provide the name, location	
	1 Name(s)		2 Location(s)		3 Complete Explanat	on(s)
28.03 28.04	Have there been any changes, including name cha If yes, give full and complete information relating the	•	an(s) identified in 28.0	1 during the current year	ar?	Yes [] No [X]
	1 Old Custodian	2 New Cus	stodian	3 Date of Change	4 Reason	1
	,				•	

GENERAL INTERROGATORIES

28.05	Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to
	make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as
	such. ["that have access to the investment accounts"; "handle securities"]

	Na	ıme of Firm or Individual	2 Affiliation					
Goldman	Sachs Asset Manager	ment, L.P	U					
Welling	iton Management Compa	any, LLP	U					
Peter A	Maron Simon		l					
		riduals listed in the table for Question 2					Yes	s [X] No [
		unaffiliated with the reporting entity (i. anagement aggregate to more than 50					Yes	s [X] No [
	se firms or individuals le below.	listed in the table for 28.05 with an affi	iliation code of "A" (affiliated	d) or "U" (unaffi	iliated), prov	ide the information f	or	
	1	2	3	3		4		5
	entral Registration	Name of Firm or Individua	al Legal Entity l	dentifier (LEI)		Registered With		Investmen Managemen Agreemen (IMA) Filed
	spository realined		P CE5M580A35CFPI	IX70H17	SEC	riegistered With		
		doraman odono noset management, E.						
106595		IWellington Management Company, LLF		LINLUMT I				
Does the	e reporting entity hav	e any diversified mutual funds reported	d in Schedule D. Part 2 (dive	ersified accordi	ing to the Se	ecurities and		
Does the Exchan	e reporting entity have	e any diversified mutual funds reported C) in the Investment Company Act of 1	d in Schedule D. Part 2 (dive	ersified accordi	ing to the Se	ecurities and	Yes	. [] No [
Does the Exchan 2 If yes, co	e reporting entity hav- nge Commission (SE omplete the following	e any diversified mutual funds reported C) in the Investment Company Act of 1	d in Schedule D, Part 2 (diverged) 940 [Section 5(b)(1)])?	ersified accordi	ing to the Se	ecurities and	Yes	3 //Adjusted
Does the Exchan 2 If yes, co	e reporting entity havinge Commission (SE)	e any diversified mutual funds reported C) in the Investment Company Act of 1	d in Schedule D, Part 2 (diverse 1940 [Section 5(b)(1)])?	ersified accordi	ing to the Se	ecurities and	Yes	3 No [
Does the Exchan If yes, co	e reporting entity havinge Commission (SE) complete the following 1 CUSIP # 9 - Total	e any diversified mutual funds reported C) in the Investment Company Act of 1 schedule:	d in Schedule D, Part 2 (diverged) 1940 [Section 5(b)(1)])?	ersified accordi	ing to the Se	ecurities and	Yes	3 //Adjusted //ing Value 0
Does the Exchan If yes, co	e reporting entity havinge Commission (SE) complete the following 1 CUSIP # 9 - Total	e any diversified mutual funds reported C) in the Investment Company Act of 1 schedule:	d in Schedule D, Part 2 (diverged to 1940 [Section 5(b)(1)])?	ersified accordi	ing to the Se	accurities and 3 Amount of Mut Fund's Book/Adji Carrying Valu	Book Carry	3 No [3 Adjusted ving Value 0
Does the Exchan If yes, co	e reporting entity havinge Commission (SE) complete the following 1 CUSIP # 9 - Total h mutual fund listed in	e any diversified mutual funds reported C) in the Investment Company Act of 1 schedule:	d in Schedule D, Part 2 (diverged by 1940 [Section 5(b)(1)])?	ersified accordi	ing to the Se	ecurities and 3 Amount of Mut Fund's Book/Adju	Book Carry	3 //Adjusted ring Value
Does the Exchan If yes, co	e reporting entity havinge Commission (SE) complete the following 1 CUSIP # 9 - Total h mutual fund listed in	e any diversified mutual funds reported C) in the Investment Company Act of 1 schedule: In the table above, complete the following the company act of 1 schedule:	d in Schedule D, Part 2 (diverged by 1940 [Section 5(b)(1)])?	ersified accordi	ing to the Se	Amount of Mut Fund's Book/Adju Carrying Valu Attributable to	Book Carry	3 //Adjusted //ing Value 0

	1	2	3
			Excess of Statement
			over Fair Value (-), or
	Statement (Admitted)		Fair Value over
	Value	Fair Value	Statement (+)
30.1 Bonds	1,496,339,281	1,502,215,836	5,876,555
30.2 Preferred stocks	0		0
30.3 Totals	1,496,339,281	1,502,215,836	5,876,555

	30.3 Totals	1,496,339,281	1,502,215,836	5,8/6,555			
30.4	Describe the sources or methods utilized in determining the fair values: Fair values were provided by a widely accepted pricing vendor.						
31.1	Was the rate used to calculate fair value determined by a broker or customer or customer and the calculate fair value determined by a broker or customer and the calculate fair value determined by a broker or customer and the calculate fair value determined by a broker or customer and the calculate fair value determined by a broker or customer and the calculate fair value determined by a broker or customer and the calculate fair value determined by a broker or customer and the calculate fair value determined by a broker or customer and the calculate fair value determined by a broker or customer and the calculate fair value determined by a broker or customer and the calculate fair value determined by a broker or customer and the calculate fair value determined by a broker or customer and the calculate fair value determined by a broker or customer and the calculate fair value determined by a broker or customer and the calculate fair value determined by a broker or customer and the calculate fair value determined by a broker or customer and the calculate fair value determined by a broker or customer and the calculate fair value fa	odian for any of the secu	rities in Schedule D?		Yes [] No	o [X]
31.2	If the answer to 31.1 is yes, does the reporting entity have a copy of the all brokers or custodians used as a pricing source?				Yes [] No)[]
31.3	If the answer to 31.2 is no, describe the reporting entity's process for det value for Schedule D:	termining a reliable pricin	g source for purposes of dis	sclosure of fair			
32.1 32.2	Have all the filing requirements of the Purposes and Procedures Manual If no, list exceptions:	of the NAIC Investment	Analysis Office been follow	ed?	Yes [X] No)[]

GENERAL INTERROGATORIES

b. Issuer or obligor is current on all contracted interest and principal payments.		
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal. 		
Has the reporting entity self-designated 5*GI securities?	Yes []
OTHER		

No [X]

34.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

By self-designating 5*GI securities, the reporting entity is certifying the following elements of each self-designated 5*GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist.

33.

1	2
Name	Amount Paid
USMI	423,907
Moody's Investors Service	210.000
,	,

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1	2
Name	Amount Paid

36.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? ______\$ _____289,657

36.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1	2
Name	Amount Paid
Morrison Public Affairs Group	289,657

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1	Does the reporting entity have any direct Medicare Supplement Insurance	e in force?	Yes [] No [X]
1.2	If yes, indicate premium earned on U. S. business only.		\$
1.3	What portion of Item (1.2) is not reported on the Medicare Supplement In: 1.31 Reason for excluding	surance Experience Exhibit?	\$
1.4	Indicate amount of earned premium attributable to Canadian and/or Othe	er Alien not included in Item (1.2) above	\$
1.5	Indicate total incurred claims on all Medicare Supplement Insurance		\$ 0
1.5	mulcate total incurred claims on all wedicare Supplement insurance.		Ψ
1.6	Individual policies:	Most current three years:	
		1.61 Total premium earned	\$0
		1.62 Total incurred claims	
		1.63 Number of covered lives	0
		All years prior to most surrent three years	
		All years prior to most current three years 1.64 Total premium earned	¢ 0
		1.65 Total incurred claims	
		1.66 Number of covered lives	
		1.00 Number of covered lives	
1.7	Group policies:	Most current three years:	
		1.71 Total premium earned	
		1.72 Total incurred claims	\$0
		1.73 Number of covered lives	0
		AU	
		All years prior to most current three years 1.74 Total premium earned	Φ 0
		1.74 Total premium earned	
		1.76 Number of covered lives	0
2.	Health Test:		
		1 2	
	0.1 Dramium Numaratar	Current Year Prior Year	
	2.1 Premium Numerator		
	2.2 Premium Denominator2.3 Premium Ratio (2.1/2.2)		
	2.4 Reserve Numerator		
	2.5 Reserve Denominator		
	2.6 Reserve Ratio (2.4/2.5)	0 000 0 000	
	2.0 11050170 110110 (27/2.0)		
3.1	Does the reporting entity issue both participating and non-participating po	olicies?	Yes [] No [X]
3.2	If yes, state the amount of calendar year premiums written on:		
		3.21 Participating policies	\$
		3.22 Non-participating policies	\$
4.	For mutual reporting Entities and Reciprocal Exchanges Only:		
4.1	Does the reporting entity issue assessable policies?		Yes [] No []
4.2	Does the reporting entity issue non-assessable policies?		
4.3	If assessable policies are issued, what is the extent of the contingent liabilities.	vility of the policyholders?	%
4.4	Total amount of assessments paid or ordered to be paid during the year of		
5.	For Reciprocal Exchanges Only:		
5.1	Does the Exchange appoint local agents?		Yes [] No []
5.2	If yes, is the commission paid:	y's-in-fact compensationYes [1 N 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
E 0		pense of the exchange	j No [] N/A []
5.3	What expenses of the Exchange are not paid out of the compensation of	the Attorney-in-fact?	
5.4	Has any Attorney-in-fact compensation, contingent on fulfillment of certain		Yes [] No []
5.5	If yes, give full information		

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

6.1	What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss? The Company does not issue worker's compensation contracts.				
6.2	Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process. The Company writes mortgage guaranty insurance on mortgages issued to United States residential borrowers. Loss exposures on individual mortgage loans are driven by loan, borrower and economic factors. Losses are bounded by the coverage percentage on the loan.				
6.3	What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss? The Company writes mortgage guaranty insurance on mortgages issued to United States residential borrowers. Loss exposures are on individual mortgage loans and are bounded by the coverage percentage on the loan. The Company is required to establish and maintain a contingency reserve to be used for excessive losses. The Company has an active front and back end risk management protocol. The Company has a quota share reinsurance agreement for the amount of exposure in excess of 25%. Effective July 1, 2014, the Company entered into a quota share reinsurance agreement, intended to be primary with respect to risks ceded, covering 25% of the Company's GSE eligible new insurance written.				
6.4	Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?	Yes []	No [X]
6.5	If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss. See the responses to 6.2 and 6.3.				
7.1	Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss ratio cap, an aggregate limit or any similar provisions)?	Yes []	No [Х]
7.2	If yes, indicate the number of reinsurance contracts containing such provisions:				
7.3	If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?	Yes []	No []
8.1	Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?	Yes []	No [X]
8.2	If yes, give full information				
9.1	Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results: (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term; (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer; (c) Aggregate stop loss reinsurance coverage;				
	 (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party; (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. 	Yes []	No [[X]
9.2	Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where: (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract.	Yes []	No [[X]
9.3	If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9: (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income; (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.				
9.4	Except for transactions meeting the requirements of paragraph 32 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either: (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?	Yes []	No [[X]
9.5	If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.				
9.6	The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:	v -	,		
	(a) The entity does not utilize reinsurance; or,		Ī		[X]
	supplement; or(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an	-	Ī		[X]
10.	attestation supplement. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [_		_

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

11.1	Has the reporting entity guaranteed policies issued by	by any other entity and n	ow in force?			Yes [] No [X]
11.2	If yes, give full information						
12.1							
		12.11 Unp	oaid losses			\$	
		12.12 Unp	paid underwriting expens	ses (including loss adjus	stment expenses)	\$	
12.2	Of the amount on Line 15.3, Page 2, state the amou	unt which is secured by l	etters of credit, collatera	l, and other funds		\$	
12.3	If the reporting entity underwrites commercial insura accepted from its insureds covering unpaid premiu	ance risks, such as work ims and/or unpaid losses	ers' compensation, are ps?	premium notes or promi	ssory notes Yes [] No [] N/A [X]
12.4	If yes, provide the range of interest rates charged un	nder such notes during th	ne period covered by this	s statement:			
	,,p	•					%
12.5	Are letters of credit or collateral and other funds recopromissory notes taken by a reporting entity, or to slosses under loss deductible features of commercial figures, state the amount thereof at December 31 of the state of	secure any of the reporti al policies?	ng entity's reported direct	ct unpaid loss reserves	, including unpaid	Yes [] No [X]
12.0	if yes, state the amount thereof at December 31 of the	•	ore of eredit			Φ	
		12.02 001	iaterar and other funds			Φ	
13.1	Largest net aggregate amount insured in any one ris	sk (excluding workers' co	ompensation):			\$	405,008
13.2	Does any reinsurance contract considered in the cal reinstatement provision?	lculation of this amount i	nclude an aggregate lim	nit of recovery without al	so including a	Yes [] No [X]
13.3	State the number of reinsurance contracts (excludin facilities or facultative obligatory contracts) consider						0
14.1	Is the company a cedant in a multiple cedant reinsur	rance contract?				Yes [] No [X]
14.2	If yes, please describe the method of allocating and	=	=				
14.3	If the answer to 14.1 is yes, are the methods describ contracts?	,		•		Yes [] No []
14.4	If the answer to 14.3 is no, are all the methods desc	cribed in 14.2 entirely cor	ntained in written agreen	nents?		Yes [] No []
14.5	If the answer to 14.4 is no, please explain:						
15.1	Has the reporting entity guaranteed any financed pre					Yes [] No [X]
15.2	If yes, give full information						
16.1	Does the reporting entity write any warranty busines If yes, disclose the following information for each of					Yes [] No [X]
		1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	Dir	5 rect Premium Earned
16.11	Home	incurred	υπραια	FIGIIIUIII	Uneameu		Lameu
	Products	_					
	Automobile						

	incurred	Unpaid	Premium	Unearned	Earned
16.11 Home					
16.12 Products					
16.13 Automobile					
16.14 Other*					

^{*} Disclose type of coverage:

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that it excludes from Schedule F -

Part 5?		res [] NO [X]
Incurred but not reported losses on contracts in force inclusion in Schedule F - Part 5. Provide the following	e prior to July 1, 1984, and not subsequently renewed are exempt from		
inclusion in Schedule 1 - 1 att 5. 1 tovide the following	17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 exclude from Schedule F - Part 5		
	17.12 Unfunded portion of Interrogatory 17.11	\$	
	17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11		
	17.14 Case reserves portion of Interrogatory 17.11		
	17.15 Incurred but not reported portion of Interrogatory 17.11	\$	
	17.16 Unearned premium portion of Interrogatory 17.11	\$	
	17.17 Contingent commission portion of Interrogatory 17.11	\$	
Provide the following information for all other amount Schedule F - Part 5, not included above.			
	17.18 Gross amount of unauthorized reinsurance in Schedule F - Part 3 exclude from Schedule F - Part 5	d \$	
	17.19 Unfunded portion of Interrogatory 17.18	\$	
	17.20 Paid losses and loss adjustment expenses portion of Interrogatory 17.18.		
	17.21 Case reserves portion of Interrogatory 17.18		
	17.22 Incurred but not reported portion of Interrogatory 17.18	\$	
	17.23 Unearned premium portion of Interrogatory 17.18		
	17.24 Contingent commission portion of Interrogatory 17.18		
Do you act as a custodian for health savings account	s?	Yes [] No [X]
If yes, please provide the amount of custodial funds h	neld as of the reporting date.	\$	
Do you act as an administrator for health savings acc	counts?	Yes [] No [X]
If yes, please provide the balance of funds administe	red as of the reporting date.	\$	

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

		1 2017	2 2016	3 2015	4 2014	5 2013
	Gross Premiums Written (Page 8, Part 1B Cols.		20.0	20.0		
1.	1, 2 & 3) Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3,					
١.	18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)				0	0
2. 3.	Property lines (Lines 1, 2, 9, 12, 21 & 26) Property and liability combined lines (Lines 3, 4, 5,	0	0	0	0	0
	8, 22 & 27)	0	0	0	0	0
4.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	549,344,088	432,648,454	368,929,898	276,777,922	186 200 572
5.	Nonproportional reinsurance lines (Lines 31, 32 &	, ,	, ,	, ,	, ,	,
6.	33)	549 344 088	432,648,454	0 368,929,898	276,777,922	
0.	Net Premiums Written (Page 8, Part 1B, Col. 6)	940,044,000		900,020,000	210,111,022	100,200,072
7.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3,	0	0	0	0	0
8.	18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	0
9.	Property and liability combined lines (Lines 3, 4, 5,		0	0		0
10.	8, 22 & 27)		0		0	0
	29, 30 & 34)	423,324,696	340,553,638	298,992,070	239,562,023	169,824,895
11.	Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12.	Total (Line 35)	423,324,696	340,553,638	298,992,070	239,562,023	169,824,895
10	Statement of Income (Page 4) Net underwriting gain (loss) (Line 8)	267 672 122	222,740,998	171,669,654	106,972,161	43,647,587
13 14.	Net investment gain or (loss) (Line 11)	29,492,349		, ,	10,282,529	, ,
15.	Total other income (Line 15)	1,223,195				3, 133, 297
16.	Dividends to policyholders (Line 17)					
17. 18.	Federal and foreign income taxes incurred (Line 19) Net income (Line 20)	36,576,782 261,810,885	30,620,633	17,288,830 172,688,396	1,484,009	840,360 49,837,627
10.	Balance Sheet Lines (Pages 2 and 3)	201,010,000	210,001,000		110,200,701	
19.	Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	1 756 601 202	1 222 600 965	1 070 557 905	017 255 605	E46 707 024
20.	Premiums and considerations (Page 2, Col. 3)	1,730,001,293	1,323,009,003	1,072,557,695		
_0.	20.1 In course of collection (Line 15.1)	27,778,124	20,199,698			9,487,498
	20.2 Deferred and not yet due (Line 15.2)	0	0	0	0	0
21.	20.3 Accrued retrospective premiums (Line 15.3) Total liabilities excluding protected cell business	0	0	0	0	0
21.	(Page 3, Line 26)				· · ·	200,381,588
22.	Losses (Page 3, Line 1)		, ,		7,317,627 132,797	2,718,340 48,310
23. 24.	Loss adjustment expenses (Page 3, Line 3)	198.512.084	,	,	,	93,638,746
25.	Capital paid up (Page 3, Lines 30 & 31)	2,500,000	2,500,000			2,500,000
26.	Surplus as regards policyholders (Page 3, Line 37)	761,005,839	578,887,135	522,172,495	465,225,739	346,406,346
27.	Cash Flow (Page 5) Net cash from operations (Line 11)	316 504 008	246 904 381	228 104 526	174 580 719	113 896 248
	Risk-Based Capital Analysis					
28.	Total adjusted capital					
29.	Authorized control level risk-based capital Percentage Distribution of Cash, Cash					
	Equivalents and Invested Assets (Page 2, Col.					
	3) (Line divided by Page 2, Line 12, Col. 3) x100.0					
30.	Bonds (Line 1)			95.6		
31. 32.	Stocks (Lines 2.1 & 2.2)	0.0				
33.	Real estate (Lines 4.1, 4.2 & 4.3)				0.0	0.0
34.	Cash, cash equivalents and short-term investments		4.5	4.3	2.0	10.6
35.	(Line 5)					42.6 0.0
36.	Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37.	Other invested assets (Line 8)	0.0				0.0
38. 39.	Receivables for securities (Line 9)					0.0
55.	10)					
40.	Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41.	Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
	Investments in Parent, Subsidiaries and					
42.	Affiliates Affiliated bonds (Schedule D, Summary, Line 12,					
	Col. 1)					
43.	Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)					***************************************
44.	Affiliated common stocks (Schedule D. Summary					070.040
45.	Line 24, Col. 1)					
ю.	in Schedule DA Verification, Col. 5, Line 10)				0	0
46.	Affiliated mortgage loans on real estate				······ 	
47. 48.	All other affiliated	267 177	273 119	271 499	275 , 195	279 340
49.	Total Investment in Parent included in Lines 42 to		2.0, 110	2.1,700		
	47 above					
FO		1	l l	1		
50.	Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37					

FIVE-YEAR HISTORICAL DATA (Continued) 2017 2016 2015 2014 2013 Capital and Surplus Accounts (Page 4) Net unrealized capital gains (losses) (Line 24) (53,566) .110,496 (127,848) (4, 145) 4.430 51. Dividends to stockholders (Line 35) 52. 53. Change in surplus as regards policyholders for the .182,118,704 .56,714,640 .56,946,756 .118,819,393 182,616,763 year (Line 38). Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2) Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 54. 0 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) 0 0 0 0 .0 0 0 0. 0 Property lines (Lines 1, 2, 9, 12, 21 & 26) 55. 56 Property and liability combined lines (Lines 3, 4, 5, 0 0 0 0 0 All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 57. 29, 30 & 34) 8.279.843 5.026.668 2.498.304 928 563 719.640 Nonproportional reinsurance lines (Lines 31, 32 & 58. 0 0 0 0 0 8,279,843 5,026,668 2,498,304 928,563 719,640 59. Total (Line 35) . Net Losses Paid (Page 9, Part 2, Col. 4) Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 60. 0 ..0 0 0 0 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) 0_ 0_ 0 0_ 0 Property lines (Lines 1, 2, 9, 12, 21 & 26) 61. 62. Property and liability combined lines (Lines 3, 4, 5, 0 0 0 0 0 All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 63. 29, 30 & 34) 6 798 347 4 365 145 2.222.850 801 793 654 543 Nonproportional reinsurance lines (Lines 31, 32 & 64. 0 0 0 0 0 65. Total (Line 35) .6,798,347 .4,365,145 2.222.850 .801,793 654,543 Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0 $\,$ 100.0 100.0 100.0 100.0 100.0 66 Premiums earned (Line 1) .5.1 .3.6 .3.5 2.7 1.8 Losses incurred (Line 2) .. .0.1 .0.1 .0.1 0.1 0.0 68. Loss expenses incurred (Line 3). Other underwriting expenses incurred (Line 4) . 27.1 29.1 33.2 43.4 59.6 69. 67.6 67.2 63.2 53.9 38.6 70. Net underwriting gain (loss) (Line 8) . Other Percentages Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)25.1 27.9 .29.5 34.9 37.9 Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0) 5.2 3.7 3.6 2.8 1.9 Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0) 55 6 58 8 57.3 51.5 49 0 One Year Loss Development (\$000 omitted) Development in estimated losses and loss expenses incurred prior to current year (Schedule (8.660)(5.247)(2.685) (566) (597) P - Part 2 - Summary, Line 12, Col. 11) Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)..... .(1.5) (1.0) .(0.6) (0.2 (0.4) Two Year Loss Development (\$000 omitted) Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 -(6,004) (3,578) .(1,010) (639) (57) Summary, Line 12, Col. 12)

expenses meaned to reported pensymetation						
surplus of second prior year end (Line 76 above					ł	
divided by Page 4, Line 21, Col. 2 x 100.0)	(1.1)	(0.8)	(0.3)	(0.4)	1	0.0
OTE: If a party to a merger, have the two most recent years	of this exhibit been rest	tated due to a merger in	compliance with the dis	sclosure	•	
requirements of SSAP No. 3, Accounting Changes at	nd Correction of Errors?			Yes [] No []
If no, please explain:						

Percent of development of losses and loss expenses incurred to reported policyholders



EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 4694 BUSINESS	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid	4	5	5 6		8 Direct Defense	AR 2017 9 Direct Defense	NAIC Com 10 Direct Defense and Cost		12
Line of Business	1 Direct Premiums Written	2 Direct Premiums Earned	or Credited to Policyholders on Direct Business		Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	and Cost Containment Expense Paid	and Cost Containment Expense Incurred	Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire	0	0	0	0	0	0	0	0	0	0	0	
2.1 Allied lines		0	0	0	0	0	0	0	0	0	0	ļ
2.2 Multiple peril crop		0	0	0	0	٥	0	0	Ο	0	0	
2.3 Federal flood	0	0	0	0	0	Ω	0	0	Ω	Ω	0	
2.4. Private crop	0	0	0	0	0	۵	0	0	Ω	Ω	0	
2.5 Private flood	0	0	0	0	0	٥	0	0	0	Ω	0	
Farmowners multiple peril	0	0	0	0	0	0	0	0	0	Ω	0	
Homeowners multiple peril	0	0	0	0	0	0	0	0	0	0	0	
5.1 Commercial multiple peril (non-liability portion)	0	0	0	0	0	0	0	0	0	0	0	
5.2 Commercial multiple peril (liability portion)	0	0	0	0	0	0	0	0	0	0	0	
Mortgage guaranty	549,344,088	509,287,217	0	259,672,423	8,279,843	26,673,078	46,083,098	245,285	559,413	766,486	0	13,338,1
8. Ocean marine	0	0	0	0	0	0	0	0	0	0	0	
9. Inland marine	0	0	0	0	0	٥	0	0	Ω	0	0	
10. Financial guaranty	0	0	0	0	0	0	0	0	Ω	Ω	0	
11. Medical professional liability	0	0	0	0	0	0	0	0	0	0	0	
12. Earthquake	0	0	0	0	0	0	0	0	0	0	0	
13. Group accident and health (b)	0	0	0	0	0	0	0	0	0	0	0	
14. Credit accident and health (group and individual)	0	0	0	0	0	0	0	0	0	0	0	
15.1 Collectively renewable accident and health (b)	0	0	0	0	0	0	0	0	0	0	0	
15.2 Non-cancelable accident and health(b)	0	0	0	0	0	0	0	0	0	0	0	
15.3 Guaranteed renewable accident and health(b)	0	0	0	0	0	0	0	0	0	0	0	
15.4 Non-renewable for stated reasons only (b)	0	0	0	0	0	0	0	0	0	0	0	
15.5 Other accident only	0	0	0	0	0	0	0	0	0	0	0	
15.6 Medicare Title XVIII exempt from state taxes or fees	0	0	0	0	0	0	0	0	0	0	0	
15.7 All other accident and health (b)		0	0	0	0	0	0	0	0	0	0	
15.8 Federal employees health benefits plan premium (b)	0	0	0	0	0	0	0	0	0	0	0	
16. Workers' compensation	0	0	0	0	0	0	0	0	0	0	0	
17.1 Other Liability - occurrence		0	0	0	0	0	0	0	0	0	0	
17.2 Other Liability - occurrence	0	0	0	0	0	0	0	0	0	0	0	
17.2 Other Elability - Gains made	٥	0	0	٥	Ω	0	0	0	0	0	Ω	
18. Products liability		0	0	0	Ω	0	0	0	0	0	Ω	
19.1 Private passenger auto no-fault (personal injury protection)		0	0	0	0	0	0	0	0	0	Ω	
		ν	0	٥	٥	۷	0	Λ	n	0	ν	
19.2 Other private passenger auto liability		o	U		۷	ν Λ	0		n	ν	o	
19.3 Commercial auto no-fault (personal injury protection)	-		0		n	n	0	n	n	0		<u> </u>
	 		,		,	,	0		,			<u> </u>
21.1 Private passenger auto physical damage	ν	ν	ν	ν	ν	,	0	,	,		ν	<u> </u>
21.2 Commercial auto physical damage	ν	ν	ν	ν	ν	ν	ν		ν	ν	ν	
22. Aircraft (all perils)		J	ļ	J	L	J	0	J	ļū		V	l
23. Fidelity	V	J	L	u		J	n	J	J		J	
24. Surety		J	ν	u		J	0		,			
26. Burglary and theft		J	l	J		l		l0	l0		J	
27. Boiler and machinery		J	J	J	J	} ²	0		ļū	0	J	
28. Credit		J	u	J	y			J	J	J	J	
30. Warranty	}ō	0	0	ļū	ļ0	J	0	}0	}0	ļ0	}0	<u> </u>
34. Aggregate write-ins for other lines of business		U		050, 070, 400	0.070.040	OO 070 070	40,000,000	U	U	700, 400		40,000,44
35. TOTALS (a)	549,344,088	509, 287, 217	0	259,672,423	8,279,843	26,673,078	46,083,098	245,285	559,413	766,486	0	13,338,1
DETAILS OF WRITE-INS												1
3401.		 	 	+				 				
3402.		 	 	+				 			 	
3403.		 	 	 	+		+	 		 	 	
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	ļ0	ļ0	μΩ	0	0	0	0	J0	}
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0	0	0] 0	L

⁽a) Finance and service charges not included in Lines 1 to 35 \$

Schedule F - Part 1
NONE

Schedule F - Part 2
NONE

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 2 3 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 16 17 17 18 19 19 19 19 19 19 19			T			Ceded	Reinsurance	e as of Dece	ember 31, Cu										
NAIG Com- Commission Special Part Commission Code Code Commission Code Code	1	2	3	4	5	6		1	1	Reinsur	ance Recover		1			Reinsurance Payable			
NATION Description Descr							7	8	9	10	11	12	13	14	15	16	17		
Com- Day Name of Reinsure Damidlary Damidlary Damidlary Damidlary Damidlary Point Damidlary Point Point Point Coded Code																			
Do Dary Number Do Dariellary Special Dose Dariellary Special Dariel Let Code Cose Code C																			
Number Code Name of Reinsurer Jurisdiction Code Coded Losses Paid LAE Reserves Reserves Reserves Reserves Premiums Sions Totals Payable Reinsurer Totals Code Coded																			
27-1446/8			Name of Deliceron																
1.1999 1.00 1.1990 0 1.267 24 94 0 2.873 0 4.28 7.8 0 3.522 0				Jurisaiction	Code		Losses	Paid LAE				Reserves		sions		,	Reinsurers		
0499999, Total Authorized - Affiliates - Use, Non-Pool			, , , , , , , , , , , , , , , , , , , ,	PA											,			,	
0 0 0 0 0 0 0 0 0 0						,	0	0				0		0	,		0		
0899999 Total Authorized - Offinites 1,996 0 0 1,257 24 94 0 2,873 0 4,286 7.86 0 3,522 0 0,999999 Total Authorized - Other U.S. Unaffiliated Insurers (Under \$100,000) 0 0 0 0 0 0 0 0 0						11,996	0	0	1,25/	24				0	4,248	/26	0	3,522	0
0999998, Total Authorized - Other U.S. Unaffiliated Insurers (Under \$100,000) 0 0 0 0 0 0 0 0 0						0	0	0	0	0		0		0	0	0	0	0	0
1999999, Total Authorized - Other U.S. Unaffiliated Insurers (Under \$100,000) 199999, Total Authorized - Other Non-U.S. Insurers (Under \$100,000) 199999, Total Authorized - Other Non-U.S. Insurers (Under \$100,000) 199999, Total Authorized - Other Non-U.S. Insurers (Under \$100,000) 199999, Total Authorized - Other Non-U.S. Insurers (Under \$100,000) 199999, Total Authorized - Other Non-U.S. Insurers (Under \$100,000) 199999, Total Authorized - Affiliates - U.S. Non-Pool 0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0						11,996	0	0	1,257	24	94	0	2,873	0	4,248	726	0		0
1299999 Total Authorized - Other Non-U.S. Insurers (Under \$100,000) 0 0 0 0 0 0 0 0 0				00)					_	_				_	0			Ü	
1299999, Total Authorized - Other Non-U.S. Insurers 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0						0	0	0	0	0	0	0	0	0	0	0	0		
1399999. Total Authorized - Affiliates - U.S. Non-Pool								_	_	_	_	_	_		0				
1799999. Total Unauthorized - Affiliates - U.S. Non-Pool						0	U	Ū	0	0		Ū	•	0	0	0	0	Ü	Ü
A-319273 .0000 Essent Peinsurane Ltd .8114 .023						11,996	0	·		24		,	, -	0	4,248	726	0	3,522	0
1999999. Total Unauthorized - Affiliates - Other (Non-U.S.) - Other 114,023						0	0	0	U	0		0	v	0	0	0	0	0	0
209999. Total Unauthorized - Affiliates - Other (Non-U.S.) 114,023				BMU		, ,							,			. , .		,	
2199999. Total Unauthorized - Affiliates 114,023 0 0 8,138 150 610 0 58,287 0 67,185 25,632 0 41,553 0 2299998. Total Unauthorized - Other U.S. Unaffiliated Insurers (Under \$100,000) 0 0 0 0 0 0 0 0 0						, ,	0		-,			0	- ,	0	,	- , -	0	,	0
2299998. Total Unauthorized - Other U.S. Unaffiliated Insurers (Under \$100,000) 0 0 0 0 0 0 0 0 0							0		-,			0		0	,		0		0
2299999. Total Unauthorized - Other U.S. Unaffiliated Insurers (Under \$100,000) 0 0 0 0 0 0 0 0 0						114,023	0	0	8, 138	150	610	0	58,287	0	67, 185	25,632	0		0
2599998. Total Unauthorized - Other Non-U.S. Insurers (Under \$100,000) 2699999. Total Unauthorized - Other Non-U.S. Insurers 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0				,000)											0			0	
2599999. Total Unauthorized - Other Non-U.S. Insurers		- 101: - 11:01				0	0	0	0	0	0	0	0	0	0	0	0	0	0
2699999. Total Unauthorized	2599998. To	otal Una	uthorized - Other Non-U.S. Insurers (Under \$100,000)												0			0	
3099999. Total Certified - Affiliates - U.S. Non-Pool 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	2599999. To	otal Una	uthorized - Other Non-U.S. Insurers			0	0	0	0	0		0	•	0	0	0	0	0	U
339999. Total Certified - Affiliates - Other (Non-U.S.) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	2699999. To	otal Una	uthorized			114,023	0	0	8, 138	150	610	0	58,287	0	67, 185	25,632	0	41,553	0
3499999. Total Certified - Affiliates	3099999. To	otal Cert	ified - Affiliates - U.S. Non-Pool			0	0	0	0	0	0	0	0	0	0	0	0	0	0
3599998. Total Certified - Other U.S. Unaffiliated Insurers (Under \$100,000) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	3399999. To	otal Cert	ified - Affiliates - Other (Non-U.S.)			0	0	0	0	0	0	0	0	0	0	0	0	0	0
3599999. Total Certified - Other U.S. Unaffiliated Insurers 0 0 0 0 0 0 0 0 0	3499999. To	otal Cert	ified - Affiliates			0	0	0	0	0	0	0	0	0	0	0	0	0	0
3899998. Total Certified - Other Non-U.S. Insurers (Under \$100,000) 3899999. Total Certified - Other Non-U.S. Insurers 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	3599998. To	otal Cert	ified - Other U.S. Unaffiliated Insurers (Under \$100,000))											0		_	0	
3899999. Total Certified - Other Non-U.S. Insurers 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	3599999. To	otal Cert	ified - Other U.S. Unaffiliated Insurers			0	0	0	0	0	0	0	0	0	0	0	0	0	0
3999999. Total Certified 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	3899998. To	otal Cert	ified - Other Non-U.S. Insurers (Under \$100,000)												0			0	
4099999. Total Authorized, Unauthorized and Certified 126,019 0 0 9,395 174 704 0 61,160 0 71,433 26,358 0 45,075 0 4199999. Total Protected Cells 0 0 0 0 0 0	3899999. To	otal Cert	ified - Other Non-U.S. Insurers			0	0	0	0	0	0	0	0	0	0	0	0	0	0
4199999. Total Protected Cells 0 0	3999999. To	otal Cert	ified			0	0	0	0	0	0	0	0	0	0	0	0	0	0
	4099999. To	otal Auth	norized, Unauthorized and Certified			126,019	0	0	9,395	174	704	0	61,160	0	71,433	26,358	0	45,075	0
999999 Totals 126,019 0 0 9,395 174 704 0 61,160 0 71,433 26,358 0 45,075 0	4199999. To	otal Prot	ected Cells												0			0	
	9999999 To	otals				126,019	0	0	9,395	174	704	0	61,160	0	71,433	26,358	0	45,075	0

NOTE: A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties.

The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	I I	2	J	
	Name of Reinsurer	Commission Rate	Ceded Premium	
1.	Essent Reinsurance Ltd.	23.000	114,023,282	
2.	Essent Guaranty of PA, Inc.	18.000	11,996,109	
3.		-		
4.				
5.				
	Report the five largest reinsurance recoverables reported in Col Line 999999, Column 15), the amount of ceded premium, and			
	1	2	3	4
	Name of Reinsurer	Total Recoverables	Ceded Premiums	Affiliated
1.	Essent Reinsurance Ltd.	67,185,021	114,023,282	Yes [X] No []
2.	Essent Guaranty of PA, Inc.	4,247,959	11,996,109	Yes [X] No []
3.				Yes [] No []
4.				Yes [] No []
_				I loll lagV

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

	Agi	ng of Ceded He	ilisurance as or	December 51, C	urrent real (\$000	o Offilitied)					
1	2 3	4		Reinsuran	ce Recoverable on	Paid Losses and Pa	aid Loss Adjustmer	nt Expenses		12	13
			5	5 Overdue 11							
	NAIC			6	7	8	9	10			Percentage More
	Com-									Percentage	Than 120 Days
ID	pany	Domiciliary						Total Overdue	Total Due	Overdue	Overdue
Number	Code Name of Reinsurer	Jurisdiction	Current	1 to 29 Days	30 to 90 Days	91 to 120 Days	Over 120 Days	Cols. $6 + 7 + 8 + 9$	Cols. 5 + 10	Col. 10/Col. 11	Col. 9/Col. 11
_27-1440460	13748 _ Essent Guaranty of PA, Inc.	PA	0					0	0	0.0	0.0
	otal Authorized - Affiliates - U.S. Non-Pool - Other		0	0	0	0	0	0	0	0.0	0.0
	otal Authorized - Affiliates - U.S. Non-Pool		0	0	0	0	0	0	0	0.0	
	Total Authorized - Affiliates - Other (Non-U.S.)		0	0	0	0	0	0	0	0.0	
	Total Authorized - Affiliates		0	0	0	0	0	0	0	0.0	
	otal Authorized		0	0	0	0	0	0	0	0.0	0.0
	otal Unauthorized - Affiliates - U.S. Non-Pool		0	0	0	0	0	0	0	0.0	0.0
	00000 Essent Reinsurance Ltd	BMU	0					0	0	0.0	0.0
1999999. T	otal Unauthorized - Affiliates - Other (Non-U.S.) - Other		0	0	0	0	0	0	0	0.0	0.0
2099999. T	otal Unauthorized - Affiliates - Other (Non-U.S.)		0	0	0	0	0	0	0	0.0	
2199999. T	otal Unauthorized - Affiliates		0	0	0	0	0	0	0	0.0	
	otal Unauthorized		0	0	0	0	0	0	0	0.0	0.0
3099999. T	otal Certified - Affiliates - U.S. Non-Pool		0	0	0	0	0	0	0	0.0	
3399999. T	otal Certified - Affiliates - Other (Non-U.S.)		0	0	0	0	0	0	0	0.0	0.0
3499999. 7	Total Certified - Affiliates		0	0	0	0	0	0	0	0.0	0.0
	otal Certified		0	0	0	0	0	0	0	0.0	0.0
4099999. T	otal Authorized, Unauthorized and Certified		0	0	0	0	0	0	0	0.0	0.0
4199999. T	otal Protected Cells							0	0	0.0	0.0
									-		
9999999 T	otals		0	0	0	0	0	0	0	0.0	0.0

SCHEDULE F - PART 5

Provision for Unauthorized Reinsurance as of December 31, Current Year (\$000 Omitted)

	Provision for Unauthorized Reinsurance as of December 31, Current Year (\$000 Omitted)																	
1 1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1				-			_	_	-			_			_		-	Total Provision
1																		for
1												Total						
1																		Reinsurance
1												Collateral and						Ceded to
1					Reinsurance						Trust Funds	Offsets		Recoverable				Unauthorized
1					Recoverable	Funds Held		Issuing or			and	Allowed (Cols.	Provision for	Paid Losses &		20% of	Provision for	Reinsurers
1	NAIC		Domi-		all Items	By Company		Confirming			Other	7+8+10+11	Unauthorized	LAE Expenses		Amount in	Overdue	(Col. 14 plus
1	Com-		ciliary		Schedule F	Under		Bank	Ceded	Miscellaneous	Allowed			Over 90 Days		Dispute		
ID	pany		Juris-	Special	Part 3,	Reinsurance	Letters of	Reference	Balances	Balances	Offset		(Col. 6 Minus		Amount in	Included in	(Col 16 plus	in Excess of
	Code	Name of Reinsurer	diction	Code	Col. 15	Treaties	Credit	Number (a)	Payable	Payable	Items	Col. 6)	Col. 13)	in Dispute	Col. 15	Column 6	Col. 17)	Col. 6)
			ulction	Code	COI. 13	rrealles	Credit			rayable	items	COI. 6)	COI. 13)	ili Dispute	COI. 13	Coluitiii 6	COI. 17)	COI. 6)
		S. Non-Pool			0	0	0	XXX	0	0	0	0	0	0	0	0	0	0
			BMU		67, 185				25,632		387,777		0		0	0	0	0
0699999. /	Affiliates	- Other (Non-U.S.) - Other			67, 185	0	0	XXX	25,632	0	387,777		0	0	0	0	0	0
0799999.	Total - Of	ther (Non-U.S.)			67, 185	0	0	XXX	25,632	0	387,777	67, 185	0	0	0	0	0	0
0899999. T	Total - Af	ffiliates			67, 185	0	0	XXX	25,632	0	387,777	67, 185	0	0	0	0	0	0
1399999.	otal Affi	liates and Others			67, 185	0	0	XXX	25,632	0	387,777	67, 185	0	0	0	0	0	0
1499999.	otal Pro	tected Cells						XXX				0	0		0	0	0	0
i																		
1																		
,																		
l				1				1										
			I															
•																		
l																		

 Amounts in dispute totaling \$
 Amounts in dispute totaling \$ are excluded from Column 15.

(a)	Issuing or Confirming Bank	Letters of			
	Reference	Credit	American Bankers Association		Letters of
	Number	Code	(ABA) Routing Number	Issuin or Colling to k Name	Credit Amount

Schedule F - Part 6 - Section 1 - Provision for Reinsurance Ceded to Certified Reinsurers NONE

Schedule F - Part 6 - Section 1 - Bank Footnote

NONE

Schedule F - Part 6 - Section 2 - Provision for Overdue Reinsurance Ceded to Certified Reinsurers

NONE

Schedule F - Part 7 - Provision for Overdue Authorized Reinsurance NONE

Schedule F - Part 8 - Provision for Overdue Reinsurance **NONE**

SCHEDULE F - PART 9

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	Restatement of Balance Sheet to Identify Net C	1	2	3
		As Reported (Net of Ceded)	Restatement Adjustments	Restated (Gross of Ceded)
		(111 1111,		,
	ASSETS (Page 2, Col. 3)			
1.	Cash and invested assets (Line 12)	1,695,463,271		1,695,463,271
2.	Premiums and considerations (Line 15)	27,778,124		27,778,124
3.	Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	0		0
4.	Funds held by or deposited with reinsured companies (Line 16.2)	0		0
5.	Other assets	33,359,898		33,359,898
6.	Net amount recoverable from reinsurers		71,432,980	71,432,980
7.	Protected cell assets (Line 27)	0		0
8.	Totals (Line 28)	1,756,601,293	71,432,980	1,828,034,273
	LIABILITIES (Page 3)			
9.	Losses and loss adjustment expenses (Lines 1 through 3)	36,576,943	10,272,641	46,849,584
10.	Taxes, expenses, and other obligations (Lines 4 through 8)	36,363,993		36,363,993
11.	Unearned premiums (Line 9)	198,512,084	61,160,339	259,672,423
12.	Advance premiums (Line 10)			0
13.	Dividends declared and unpaid (Line 11.1 and 11.2)	0		0
14.	Ceded reinsurance premiums payable (net of ceding commissions (Line 12)	26,358,261		26,358,261
15.	Funds held by company under reinsurance treaties (Line 13)	0		0
16.	Amounts withheld or retained by company for account of others (Line 14)			0
17.	Provision for reinsurance (Line 16)			0
18.	Other liabilities	697,784,173		697,784,173
19.	Total liabilities excluding protected cell business (Line 26)	995,595,454	71,432,980	1,067,028,434
20.	Protected cell liabilities (Line 27)			0
21.	Surplus as regards policyholders (Line 37)	761,005,839	XXX	761,005,839
22.	Totals (Line 38)	1,756,601,293	71,432,980	1,828,034,273

22. Totals (Line 38)	1,756,601,293	71,432,980	1,828,034,27
NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percearrangements?		Yes [] No [X]
If yes, give full explanation:			

Schedule H - Part 1 - Analysis of Underwriting Operations **NONE**

Schedule H - Part 2 - Reserves and Liabilities **NONE**

Schedule H - Part 3 - Test of Prior Year's Claim Reserves and Liabilities **NONE**

Schedule H - Part 4 - Reinsurance NONE

Schedule H - Part 5 - Health Claims **N O N E**

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES SCHEDULE P - PART 1 - SUMMARY

(\$000 OMITTED)

		Pre	emiums Earne	ed		(\$00.	Los	s and Loss Ex	kpense Payme	ents			12
Ye	ears in	1	2	3			Defense		Adjusting		10	11	
V	/hich				Loss Pa	yments	Containmen	t Payments	Payn	nents			Number of
	ums Were				4	5	6	7	8	9		Total Net	Claims
	ned and										Salvage and	Paid Cols	Reported
	es Were	Direct and			Direct and		Direct and		Direct and			(4 - 5 + 6 - 7	Direct and
Ind	curred	Assumed	Ceded	Net (1 - 2)	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Received	+ 8 - 9)	Assumed
1.	Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2.	2008	0	0	0	0	0	0	0	0	0	0	0	XXX
3.	2009	0	0	0	0	0	0	0	0	0	0	0	XXX
4.	2010	210	13	197	0	0	0	0	0	0	0	0	XXX
5.	2011	8, 179	519	7,659	0	0	0	0	0	0	0	0	XXX
6.	2012	41,796	3,027	38,769	789	97	19	1	0	0	0	710	XXX
7.	2013	123,372	10 , 156	113,216	1,838	223	42	4	0	0	0	1,653	XXX
8.	2014	223,228	24,629	198,599	2,727	265	60	7	0	0	0	2,515	XXX
9.	2015	324,833	53 , 158	271,675	6,835	992	126	28	0	0	0	5,941	XXX
10.	2016	414,078	82,536	331,542	4,725	923	177	41	0	0	0	3,938	XXX
11.	2017	509,287	113,544	395,743	558	111	76	18	0	0	0	505	XXX
12.	Totals	XXX	XXX	XXX	17,472	2,611	500	99	0	0	0	15,262	XXX

												23	24	25
		Case		Unpaid Bulk +	IDNID	Defens Case		Containment	Unpaid - IBNR	Adjusting	and Other paid			
		13	14	15	16	17	18	19	20	21	22			Number
		Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog- ation Anticipated	Total Net Losses and Expenses Unpaid	of Claims Outstand- ing Direct and Assumed
1.	Prior	0	0	0	0	0	0	0	0	0	0	0	0	XXX
2.	2008	0	0	0	0	0	0	0	0	0	0	0	0	XXX
3.	2009	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4.	2010	0	0	0	0	0	0	0	0	0	0	0	0	xxx
5.	2011	0	0	0	0	0	0	0	0	0	0	0	0	XXX
6.	2012	0	0	0	0	0	0	0	0	0	0	0	0	XXX
7.	2013	167	14	12	1	0	0	0	0	0	0	0	164	XXX
8.	2014	181	14	14	1	1	0	0	0	0	0	0	181	XXX
9.	2015	1,791	307	134	23	9	1	0	0	0	0	0	1,603	XXX
10.	2016	6,434	1,166	482	87	79	16	0	0	0	0	0	5,726	XXX
11.	2017	34,295	7,894	2,573	592	677	156	0	0	0	0	0	28,903	XXX
12.	Totals	42,868	9,395	3,215	704	766	173	0	0	0	0	0	36,577	XXX

			Total		Loss and L	oss Expense F	Percentage			34	Net Balar	nce Sheet
		Losses and	d Loss Expense	es Incurred		ed /Premiums E		Nontabula	r Discount			ter Discount
		26	27	28	29	30	31	32	33	Inter-	35	36
		Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
		Assumed	Ceded	INCL	Assumed	Ceded	ivet		Lxperise	reicentage	Oripaid	Oripaiu
1.	Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	2008	0	0	0	0.0	0.0	0.0	0	0		0	0
3.	2009	0	0	0	0.0	0.0	0.0	0	0		0	0
4.	2010	0	0	0	0.0	0.0	0.0	0	0		0	0
5.	2011	0	0	0	0.0	0.0	0.0	0	0		0	0
6.	2012	808	98	710	1.9	3.2	1.8	0	0		0	0
7.	2013	2,059	242	1,817	1.7	2.4	1.6	0	0		164	0
8.	2014	2,983	287	2,696	1.3	1.2	1.4	0	0		180	1
9.	2015	8,895	1,351	7,544	2.7	2.5	2.8	0	0		1,595	8
10.	2016	11,897	2,233	9,664	2.9	2.7	2.9	0	0		5,663	63
11.	2017	38,179	8,771	29,408	7.5	7.7	7.4	0	0		28,382	521
12.	Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	35,984	593

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Ye	ears in	INCURRED	NET LOSSES	AND DEFEN	ISE AND CO	ST CONTAIN	MENT EXPE	NSES REPOR	RTED AT YE	AR END (\$00)	0 OMITTED)	DEVELO	PMENT
Whic	h Losses	1	2	3	4	5	6	7	8	9	10	11	12
Were	Incurred	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	One Year	Two Year
					-			_			-		
1.	Prior	0	0	0	0	0	0	0	0	0	0	0	0
2.	2008				0	0	0	0	0	0	0	0	0
3.	2009	XXX			0	0	0	0	0	0	0	0	0
4.	2010	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5.	2011	XXX	XXX	XXX	57	0	0	0	0	0	0	0	0
6.	2012	XXX	XXX	XXX	XXX	1,355	758	716	688	659	710	51	22
7.	2013	xxx	XXX	xxx	xxx	XXX	2,715	2, 191	1,775	1,765	1,817	52	42
8.	2014	XXX	XXX	XXX	XXX	XXX	XXX	6,072	3,831	2,977	2,696	(281)	(1,135)
9.	2015	xxx	XXX	xxx	XXX	XXX	XXX	XXX	12,477	8 , 123	7,544	(579)	(4,933)
10.	2016	XXX	XXX	xxx	XXX	XXX	XXX	XXX	XXX	17,567	9,664	(7,903)	XXX
11.	2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29,408	XXX	XXX
	12									12. Totals	(8,660)	(6,004)	

SCHEDULE P - PART 3 - SUMMARY

							<i>-</i>						
		CUMUL	ATIVE PAID I	NET LOSSES	AND DEFEN	ISE AND CO	ST CONTAIN	MENT EXPE	NSES REPOR	RTED AT YEA	AR END	11	12
						(\$000 ON	MITTED)					Number of	Number of
Υe	ears in	1	2	3	4	5	6	7	8	9	10	Claims	Claims
V	Vhich											Closed	Closed
	osses											With	Without
	Vere											Loss	Loss
In	curred	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Payment	Payment
1.	Prior	000	0	0	0	0	0	0	0	0	0	XXX	xxx
2.	2008				0	0	0	0	0	0	0	XXX	XXX
3.	2009	xxx			0	0	0	0	0	0	0	XXX	xxx
4.	2010	xxx	XXX		0	0	0	0	0	0	0	xxx	xxx
5.	2011	xxx	XXX	XXX	0	0	0	0	0	0	0	XXX	xxx
6.	2012	XXX	XXX	XXX	XXX	24	478	587	591	591	710	XXX	XXX
7.	2013	xxx	XXX	XXX	XXX	XXX	229	822	1,324	1,565	1,653	XXX	XXX
8.	2014	xxx	XXX	XXX	XXX	XXX	XXX	119	1,427	2,228	2,515	XXX	xxx
9.	2015	xxx	XXX	XXX	XXX	XXX	XXX	XXX	<u>474</u>	3, 108	5,941	XXX	xxx
10.	2016	xxx	XXX	XXX	XXX	XXX	XXX	XXX	XXX	785	3,938	XXX	XXX
11.	2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	505	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)													
	BULK AND I	BNR RESERVE	S ON NET LOS	SES AND DEFE	NSE AND COST	T CONTAINMEN	IT EXPENSES F	REPORTED AT	YEAR END (\$00	0 OMITTED)			
Years in Which Losses	1	2	3	4	5	6	7	8	9	10			
Were Incurred	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017			
1. Prior	0	0	0	0	0	0	0	0	0	0			
2. 2008				0	0	0	0	0	0	0			
3. 2009	xxx			0	0	0	0	0	0	0			
4. 2010	xxx	XXX		0	0	0	0	0	0	0			
5. 2011	xxx	XXX	XXX	0	0	0	0	0	0	0			
6. 2012	xxx	xxx	XXX	XXX	62	19	9	7	5	0			
7. 2013	xxx	XXX	XXX	xxx	XXX	170	94	31	14	11			
8. 2014	xxx	xxx	xxx	xxx	XXX	xxx	408	166	52	13			
9. 2015	xxx	XXX	XXX	XXX	XXX	XXX	XXX	824	347	111			
10. 2016	xxx	XXX	XXX	xxx	XXX	xxx	XXX	xxx	1, 149	395			
11. 2017	XXX	XXX	XXX	XXX	XXX	xxx	xxx	xxx	xxx	1.981			

Schedule P - Part 1A - Homeowners/Farmowners

NONE

Schedule P - Part 1B - Private Passenger Auto Liability/Medical **NONE**

Schedule P - Part 1C - Commercial Auto/Truck Liability/Medical NONE

Schedule P - Part 1D - Workers' Compensation (Excluding Excess Workers' Compensation)

NONE

Schedule P - Part 1E - Commercial Multiple Peril

NONE

Schedule P - Part 1F - Section 1 - Medical Professional Liability - Occurrence

NONE

Schedule P - Part 1F - Section 2 - Medical Professional Liability - Claims-Made

NONE

Schedule P - Part 1G - Special Liability (Ocean Marine, Aircraft (all perils), Boiler and Machinery)

NONE

Schedule P - Part 1H - Section 1 - Other Liability - Occurrence

NONE

Schedule P - Part 1H - Section 2 - Other Liability - Claims-Made

NONE

Schedule P - Part 1I - Special Property (Fire, Allied Lines...)

NONE

Schedule P - Part 1J - Auto Physical Damage

NONE

Schedule P - Part 1K - Fidelity/Surety

NONE

Schedule P - Part 1L - Other (Including Credit, Accident and Health)

NONE

Schedule P - Part 1M - International NONE

Schedule P - Part 1N - Reinsurance - Nonproportional Assumed Property

NONE

Schedule P - Part 10 - Reinsurance - Nonproportional Assumed Liability

NONE

Schedule P - Part 1P - Reinsurance - Nonproportional Assumed Financial Lines

NONE

Schedule P - Part 1R - Section 1 - Products Liability - Occurrence **NONE**

Schedule P - Part 1R - Section 2 - Products Liability - Claims-Made NONE

SCHEDULE P - PART 1S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

(\$000 OMITTED)

	Pro	emiums Earn	ed			Los	s and Loss Ex	pense Payme	ents			12
Years in	Which iums Were rned and ses Were Direct and nourred Assumed Ceded Net (Defense	and Cost	Adjusting	and Other	10	11	
Which				Loss Pa	yments	Containmer	nt Payments	Paym	nents			Number of
Premiums Were				4	5	6	7	8	9		Total Net	Claims
Earned and										Salvage and	Paid Cols	Reported
Losses Were	Direct and			Direct and		Direct and		Direct and		Subrogation	(4 - 5 + 6 - 7)	Direct and
Incurred	Assumed	Ceded	Net (1 - 2)	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Received	+ 8 - 9)	Assumed
1. Prior	XXX	XXX	XXX	3,890	590	32	5	0	0	0	3,327	XXX
2. 2016	414,078	82,536	331,542	4,725	923	177	41	0	0	0	3,938	XXX
3. 2017	509,287	113,544	395,743	558	111	76	18	0	0	0	505	XXX
4. Totals	XXX	XXX	XXX	9,173	1,624	285	64	0	0	0	7,770	XXX

												23	24	25
			Losses	Unpaid		Defens	e and Cost C	Containment	Unpaid		ng and			
		Case	Direct and ssumed Ceded Assumed Ceded			Case	Basis	Bulk +	- IBNR	Other	Unpaid			
		Case Basis Bulk + IBNR 13 14 15 1 Direct and Assumed Ceded		16	17	18	19	20	21	22			Number	
												Salvage	Total Net	of Claims
												and	Losses	Outstand-
		Direct		Direct		Direct		Direct		Direct		Subrog-	and	ing
			and and					and		and		ation	Expenses	Direct and
					Ceded	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Anticipated	Unpaid	Assumed
1.	Prior	2, 139	335	160	25	10	1	0	0	0	0	0	1,948	0
2.	2016	6,434	1 , 166	482	87	79	16	0	0	0	0	0	5,726	0
3.	34,295 7,894 2,573					677	156	0	0	0	0	0	28,903	0
4.	Totals	42,868	9,395	3,215	704	766	173	0	0	0	0	0	36,577	0

			Total			oss Expense F				34		nce Sheet
		Losses and	d Loss Expense	es Incurred	(Incurre	ed /Premiums E	Earned)	Nontabula	r Discount		Reserves Af	ter Discount
		26	27	28	29	30	31	32	33	Inter-	35	36
										Company		
					Direct					Pooling		Loss
		and			and				Loss	Participation	Losses	Expenses
		Assumed	Ceded	Net	Assumed	Ceded	Net	Loss	Expense	Percentage	Unpaid	Unpaid
1.	Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	1,939	9
2.	2016	11,897	2,233	9,664	2.9	2.7	2.9	0	0	0.0	5,663	63
3.	2017	38,179	8,771	29,408	7.5	7.7	7.4	0	0	0.0	28,382	521
4.	Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	35,984	593

Schedule P - Part 1T - Warranty

NONE

Schedule P - Part 2A - Homeowners/Farmowners

NONE

Schedule P - Part 2B - Private Passenger Auto Liability/Medical

NONE

Schedule P - Part 2C - Commercial Auto/Truck Liability/Medical

NONE

Schedule P - Part 2D - Workers' Compensation (Excluding Excess Workers' Compensation)

NONE

Schedule P - Part 2E - Commercial Multiple Peril

NONE

Schedule P - Part 2F - Section 1 - Medical Professional Liability - Occurrence

NONE

Schedule P - Part 2F - Section 2 - Medical Professional Liability - Claims-Made

NONE

Schedule P - Part 2G - Special Liability (Ocean Marine, Aircraft (all perils), Boiler and Machinery)

NONE

Schedule P - Part 2H - Section 1 - Other Liability - Occurrence

NONE

Schedule P - Part 2H - Section 2- Other Liability - Claims-Made

NONE

Schedule P - Part 2I - Special Property

NONE

Schedule P - Part 2J - Auto Physical Damage

NONE

Schedule P - Part 2K - Fidelity/Surety

NONE

Schedule P - Part 2L - Other (Including Credit, Accident and Health)

NONE

Schedule P - Part 2M - International NONE

Schedule P - Part 2N - Reinsurance - Nonproportional Assumed Property

NONE

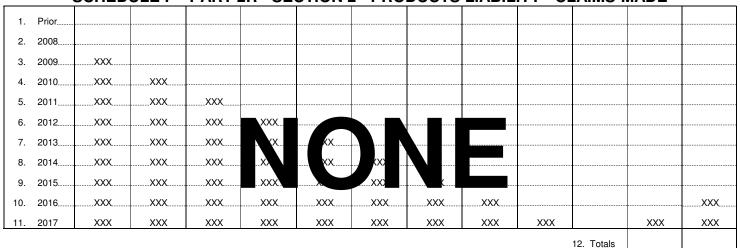
Schedule P - Part 2O - Reinsurance - Nonproportional Assumed Liability **NONE**

Schedule P - Part 2P - Reinsurance - Nonproportional Assumed Financial Lines **NONE**

SCHEDULE P - PART 2R - SECTION 1 - PRODUCTS LIABILITY - OCCURENCE

Ye	ears in	INCURRED	NET LOSSES	AND DEFE	NSE AND CO	ST CONTAIN	IMENT EXPE	NSES REPO	RTED AT YE	AR END (\$000	OMITTED)	DEVELO	PMENT
	h Losses	1	2	3	4	5	6	7	8	9	10	11	12
Were	Incurred	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	One Year	Two Year
1.	Prior												
2.	2008												
3.	2009	xxx											
4.	2010	xxx	XXX										
5.	2011	XXX	XXX	XXX									
6.	2012	xxx	XXX	XXX	X X								
7.	2013	xxx	xxx	XXX	x	XX							
8.	2014	xxx	XXX	XXX	.xxx		XX						
9.	2015	xxx	xxx	XXX	xxx	XXX	XXX	xxx					
10.	2016	xxx	xxx	XXX	XXX	xxx	xxx	xxx	xxx				xxx
11.	2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
											12. Totals		

SCHEDULE P - PART 2R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE



SCHEDULE P - PART 2S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1.	Prior	XXX	14,955	9,708	8,951	(757)	(6,004)						
2.	2016	XXX	17,567	9,664	(7,903)	xxx							
3.	2017	XXX	XXX	29,408	XXX	XXX							
											4. Totals	(8,660)	(6,004)

SCHEDIII F P. PART 2T - WARRANTY

	SCHEDULE P - PART 21 - WARRANTT												
1.	Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2.	2016	XXX	XXX	xxx	xxx.		XXX						xxx
3.	2017	XXX	XXX	XXX		XX	∞		, 0 0 0	xxx		XXX	XXX
1 0.		7001	7001	7001				V			4. Totals	7000	7000

Schedule P - Part 3A - Homeowners/Farmowners

NONE

Schedule P - Part 3B - Private Passenger Auto Liability/Medical **NONE**

Schedule P - Part 3C - Commercial Auto/Truck Liability/Medical NONE

Schedule P - Part 3D - Workers' Compensation (Excluding Excess Workers' Compensation)

NONE

Schedule P - Part 3E - Commercial Multiple Peril

NONE

Schedule P - Part 3F - Section 1 - Medical Professional Liability - Occurrence

NONE

Schedule P - Part 3F - Section 2 - Medical Professional Liability - Claims-Made

NONE

Schedule P - Part 3G - Special Liability

NONE

Schedule P - Part 3H - Section 1 - Other Liability - Occurrence

NONE

Schedule P - Part 3H - Section 2 - Other Liability - Claims-Made

NONE

Schedule P - Part 3I - Special Property

NONE

Schedule P - Part 3J - Auto Physical Damage

NONE

Schedule P - Part 3K - Fidelity/Surety

NONE

Schedule P - Part 3L - Other (Including Credit, Accident and Health)

NONE

Schedule P - Part 3M - International NONE

Schedule P - Part 3N - Reinsurance - Nonproportional Assumed Property

NONE

Schedule P - Part 3O - Reinsurance - Nonproportional Assumed Liability **NONE**

Schedule P - Part 3P - Reinsurance - Nonproportional Assumed Financial Lines **NONE**

SCHEDULE P - PART 3R - SECTION 1 - PRODUCTS LIABILITY - OCCURENCE

		CUMUL	ATIVE PAID I	NET LOSSES	AND DEFEN	ISE AND CO (\$000 OI		IMENT EXPE	NSES REPO	RTED AT YEA	AR END	11 Number of	12 Number of
W Lo	ears in /hich osses	1	2	3	4	5	6	7	8	9	10	Claims Closed With	Claims Closed Without
	Vere curred	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Loss Payment	Loss Payment
1.	Prior	000											+
2.	2008												
3.	2009	XXX											
4.	2010	XXX	XXX										
5.	2011	XXX	XXX	XXX				\					
6.	2012	XXX	XXX	XXX	x								
7.	2013	XXX	XXX	XXX	XXX.				_				
8.	2014	XXX	XXX	XXX	XXX	XXX	XXX						
9.	2015	XXX	XXX	XXX	XXX	XXX	xxx	xxx					
10.	2016	XXX	XXX	xxx	XXX	xxx	xxx	xxx	XXX				
11.	2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

		<u> </u>	<u> </u>	. /	<u> </u>	011011	- !!!	<u> </u>			_/\!!!!	
1.	Prior	000					 					
2.	2008											
3.	2009	xxx										
4.	2010	xxx	XXX				+				+	
5.	2011	xxx	XXX	xxx								
6.	2012	xxx	XXX	XXX	XXX							
7.	2013	XXX	XXX	XXX	1 X.	XX						
8.	2014	xxx	XXX	XXX	×	×x						
9.		xxx					XXX					
10.		XXX				xxx		xxx	xxx			
11.		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1.	Prior	XXX	000	3,676	7,003	XXX	XXX						
2.	2016					xxx		VVV					xxx
 ੨	2017	XXX	505		XXX								

SCHEDULE P - PART 3T - WARRANTY

2 2016 XXX XXX XXX XXX	
2. 2016XXXXXXXXX	
3. 2017 XXX XXX XXX XXX XXX XXX XXX XXX XXX X	

Schedule P - Part 4A - Homeowners/Farmowners

NONE

Schedule P - Part 4B - Private Passenger Auto Liability/Medical **NONE**

Schedule P - Part 4C - Commercial Auto/Truck Liability/Medical NONE

Schedule P - Part 4D - Workers' Compensation (Excluding Excess Workers' Compensation)

NONE

Schedule P - Part 4E - Commercial Multiple Peril

NONE

Schedule P - Part 4F - Section 1 - Medical Professional Liability - Occurrence

NONE

Schedule P - Part 4F - Section 2 - Medical Professional Liability - Claims-Made

NONE

Schedule P - Part 4G - Special Liability

NONE

Schedule P - Part 4H - Section 1 - Other Liability - Occurrence

NONE

Schedule P - Part 4H - Section 2 - Other Liability - Claims-Made

NONE

Schedule P - Part 4I - Special Property

NONE

Schedule P - Part 4J - Auto Physical Damage

NONE

Schedule P - Part 4K - Fidelity/Surety

NONE

Schedule P - Part 4L - Other (Including Credit, Accident and Health)

NONE

Schedule P - Part 4M - International NONE

Schedule P - Part 4N - Reinsurance - Nonproportional Assumed Property **NONE**

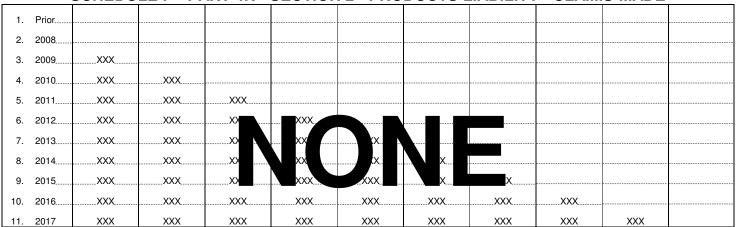
Schedule P - Part 4O - Reinsurance - Nonproportional Assumed Liability **NONE**

Schedule P - Part 4P - Reinsurance - Nonproportional Assumed Financial Lines **NONE**

SCHEDULE P - PART 4R - SECTION 1 - PRODUCTS LIABILITY - OCCURENCE

	· · · · · · ·									
	BULK AND I	BNR RESERVE	S ON NET LOSS	SES AND DEFE	NSE AND COS	T CONTAINMEN	NT EXPENSES F	REPORTED AT	YEAR END (\$0	00 OMITTED)
Years in Which Losses	1	2	3	4	5	6	7	8	9	10
Were Incurred	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior										
2. 2008										
3. 2009	xxx					-				
4. 2010	xxx	XXX								
5. 2011	xxx	xxx	XX							
6. 2012	xxx			XX						
7. 2013	XXX	xxx	XX	XXX	.xxx.					
8. 2014	xxx	XXX	XXX	XXX	XXX	XXX				
9. 2015	xxx	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE



SCHEDULE P - PART 4S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1.	Prior	XXX	1,028	418	135						
2.		XXX		XXX	XXX	XXX	XXX	XXX	XXX	1,149	395
3.	2017	XXX	XXX	1,981							

SCHEDULE P - PART 4T - WARRANTY

XXX
XXX XXX XX X
XXX XXX XXX XXX XXX XXX XXX XXX XXX XX

Schedule P - Part 5A - Homeowners/Farmowners - Section 1 **NONE**

Schedule P - Part 5A - Homeowners/Farmowners - Section 2 **NONE**

Schedule P - Part 5A - Homeowners/Farmowners - Section 3 **NONE**

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 1

NONE

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 2

NONE

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 3 **NONE**

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 1

NONE

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 2

NONE

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 3 **NONE**

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 1

NONE

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 2

NONE

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 3

NONE

Schedule P - Part 5E - Commercial Multiple Peril - Section 1

NONE

Schedule P - Part 5E - Commercial Multiple Peril - Section 2

NONE

Schedule P - Part 5E - Commercial Multiple Peril - Section 3 NONE

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 1A

NONE

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 2A

NONE

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 3A

NONE

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 1B

NONE

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 2B NONE

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 3B **NONE**

Schedule P - Part 5H - Other Liability - Occurrence - Section 1A **NONE**

Schedule P - Part 5H - Other Liability - Occurrence - Section 2A

NONE

Schedule P - Part 5H - Other Liability - Occurrence - Section 3A NONE

Schedule P - Part 5H - Other Liability - Claims-Made - Section 1B **NONE**

Schedule P - Part 5H - Other Liability - Claims-Made - Section 2B NONE

Schedule P - Part 5H - Other Liability - Claims-Made - Section 3B NONE

Schedule P - Part 5R - Products Liability - Occurrence - Section 1A

NONE

Schedule P - Part 5R - Products Liability - Occurrence - Section 2A NONE

Schedule P - Part 5R - Products Liability - Occurrence - Section 3A

NONE

Schedule P - Part 5R - Products Liability - Claims-Made - Section 1B **NONE**

Schedule P - Part 5R - Products Liability - Claims-Made - Section 2B **NONE**

Schedule P - Part 5R - Products Liability - Claims-Made - Section 3B NONE

Schedule P - Part 5T - Warranty - Section 1 **NONE**

Schedule P - Part 5T - Warranty - Section 2 **NONE**

Schedule P - Part 5T - Warranty - Section 3 **N O N E**

Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 1

NONE

Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 2

NONE

Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 1

NONE

Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 2

NONE

Schedule P - Part 6E - Commercial Multiple Peril - Section 1

NONE

Schedule P - Part 6E - Commercial Multiple Peril - Section 2

NONE

Schedule P - Part 6H - Other Liability - Occurrence - Section 1A

NONE

Schedule P - Part 6H - Other Liability - Occurrence - Section 2A

NONE

Schedule P - Part 6H - Other Liability - Claims-Made - Section 1B **N O N E**

Schedule P - Part 6H - Other Liability - Claims-Made - Section 2B **N O N E**

Schedule P - Part 6M - International - Section 1 **NONE**

Schedule P - Part 6M - International - Section 2 **NONE**

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 1

NONE

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 2 **NONE**

Schedule P - Part 6O - Reinsurance B - Nonproportional Liability - Section 1

NONE

Schedule P - Part 6O - Reinsurance B - Nonproportional Assumed Liability - Section 2

NONE

Schedule P - Part 6R - Products Liability - Occurrence - Section 1A

NONE

Schedule P - Part 6R - Products Liability - Occurrence - Section 2A

NONE

Schedule P - Part 6R - Products Liability - Claims-Made - Section 1B **NONE**

Schedule P - Part 6R - Products Liability - Claims-Made - Section 2B NONE

Schedule P - Part 7A - Section 1 - Primary Loss Sensitive Contracts NONE

- Schedule P Part 7A Section 2 Primary Loss Sensitive Contracts

 NONE
- Schedule P Part 7A Section 3 Primary Loss Sensitive Contracts

 NONE
- Schedule P Part 7A Section 4 Primary Loss Sensitive Contracts

 NONE
- Schedule P Part 7A Section 5 Primary Loss Sensitive Contracts

 NONE
- Schedule P Part 7B Section 1 Reinsurance Loss Sensitive Contracts **NONE**
- Schedule P Part 7B Section 2 Reinsurance Loss Sensitive Contracts **NONE**
- Schedule P Part 7B Section 3 Reinsurance Loss Sensitive Contracts **NONE**
- Schedule P Part 7B Section 4 Reinsurance Loss Sensitive Contracts **NONE**
- Schedule P Part 7B Section 5 Reinsurance Loss Sensitive Contracts **NONE**
- Schedule P Part 7B Section 6 Reinsurance Loss Sensitive Contracts **NONE**
- Schedule P Part 7B Section 7 Reinsurance Loss Sensitive Contracts **NONE**

SCHEDULE P INTERROGATORIES

1.	The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from De Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to		R) provisions in Medical
1.1	Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes questions:	or at no additional cost?	Yes [] No [X]
1.2	What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsew dollars)?		
1.3	Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65?		Yes [] No []
1.4	Does the company report any DDR reserve as loss or loss adjustment expense reserve?		Yes [] No []
1.5	If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on Investment Exhibit, Part 1A - Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2?	the Underwriting and	[] No [] N/A []
1.6	If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the follow in Schedule P:	ing table corresponding to where t	hese reserves are reported
		DDR Reserve Ir Schedule P, Part 1F, Medica Column 24: Total Net Losses	al Professional Liability
	Years in Which Premiums Were Earned and Losses Were Incurred	1 Section 1: Occurrence	2
1 601	Prior		
	2008		
	2009		
	2010		
	2011		
	2012		
	2013		
1.608	2014		
1.609	2015		
	2016		
1.611	2017		
1.612	Totals	0	0
2.	The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses. Are these expenses and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in the Adjusting and Other expenses payments and reserves should be allocated to the years in which the losses	expenses (now reported as " n this statement?	Yes [X] No []
	number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other exgroup or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurer Other expense incurred by reinsurers, or in those situations where suitable claim count information is not at expense should be allocated by a reasonable method determined by the company and described in Interrogreported in this Statement?	pense between companies in a loss amounts and the claim ance contract. For Adjusting and vailable, Adjusting and Other patory 7, below. Are they so	. Yes [X] No []
4.	Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future net of such discounts on Page 10?		
	If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. reported in Schedule P - Part 1, Columns 32 and 33. Schedule P must be completed gross of non-tabular relating to discount calculations must be available for examination upon request. Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Stabeing filed.	discounting. Work papers	
5.	What were the net premiums in force at the end of the year for:		
		ty	
		y	
6	Claim count information is reported per claim or per claimant (Indicate which).	_	oor claim
6.	If not the same in all years, explain in Interrogatory 7.		DEI CIAIM
7.1	The information provided in Schedule P will be used by many persons to estimate the adequacy of the currer among other things. Are there any especially significant events, coverage, retention or accounting changes considered when making such analyses?	that have occurred that must be	Yes [] No [X]
7.2	(An extended statement may be attached.)		

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

			T .			States and T		-	_	T .	
			1	Gross Premiu Policy and Men	-, 9	4	5	6	7	8	9 Direct
				Less Return P							Premiums
				Premiums on		Dividends					Written for
				Tak		Paid or	Direct			Finance and	Federal
				2 Direct	3 Direct	Credited to Policyholders	Losses Paid	Direct	Direct	Service Charges Not	Purchasing Groups
			Active	Premiums	Premiums	on Direct	(Deducting	Losses	Losses	Included in	(Included in
	States, Etc.		Status	Written	Earned	Business	Salvage)	Incurred	Unpaid	Premiums	Column 2)
1.	Alabama		L	6,525,042	5,870,362	0	328,864	200,838	193,762		
2.	Alaska		LL	2,455,361	2,294,105	0	0	195,888	250,865		
3.	Arizona		LL	18,488,314	16,651,166	0	358,273	529,667	987,230		
4.	Arkansas		L	8,533,341	8,615,032	0	231,991	369,519	607,986		
5.	California	· ·	LL	50,729,481	45,282,549	0	63,078	2,501,122	5,694,107		
6.	Colorado		ļL	16,261,682	14,569,169	0	81,016	12,571	507,517		
7.	Connecticut		L	6,397,188	5,908,502	0	317,612	506,964	884,728		
8.		-DE	L	1,871,839	1,571,745	0	0	(27,865)	70,857		
9.	District of Columbia		L	1,272,248	950,104	0	0	47,469	105,411		
	FloridaGeorgia		L	41,065,375	38,510,071	0	490 , 185	7,717,082	9,929,490		
	Hawaii		L	19,076,734	17,640,116	0	280,770	601,236	1, 171,726		
13.	Idaho		LL	1,522,533 5.147.927	1,065,394	0	0 37,460	193,928	210,257		
	Illinois	- 10	l	20,246,107	4,987,151	0	671,258	99,584	107,895 1,601,563		
15.	Indiana		LL	20,246,107	8 . 431 . 287	0	83,649	211,750	394,934		
16.	lowa		LL	3,810,211	3,483,551	0	162,375	148,649	222,399		
	Kansas		LL	3,753,540	3,463,331	0	02,373	148,049	199,414		
	Kentucky		LL		3,755,801	0	104,786	44,349	99,788		
	Louisiana		LL	5,230,483	4,759,875	0	192,056	(120,206)	524,359		
	Maine		L	1,549,596	1,346,981	0	02,000	(16,772)	71,149		
	Maryland		Ĺ	14,590,077	12,009,788	0	194,754	625,604	980,994		
	Massachusetts		Ĺ	12,199,919	11, 121, 340	0	0	288,024	604,082		
23.	Michigan	-MI	L	15,049,977	13,317,842	0	103,270	240,228	589,959		
24.	Minnesota	-MN	LL	16, 175, 092	15,712,735	0	231,693	288,565	690,490		
25.	Mississippi	-MS	L		2,088,683	0	51,358	136,003	137,800		
26.	Missouri	-MO	LL	9,509,459	9,288,636	0	5 , 159	190,846	334,799		
27.	Montana	MT	LL	1,863,217	1,788,871	0	104,797	214,379	201,883		
28.	Nebraska	-NE	L	3,623,535	3,540,171	0	99,560	114,199	170,972		
29.	Nevada	NV	L	8,395,857	7,494,694	0	0	314,397	529,354		
30.	New Hampshire	-NH	L		2, 173, 158	0	0	43,241	122,949		
31.	New Jersey	NJ	L	18,548,132	17,634,660	0	118,541	677,470	1,456,664		
	New Mexico		LL	3,247,070	3,219,606	0	208,782	55,931	185,604		
	New York		LL		15,110,437	0	234,286	574,585	1,778,271		
	North Carolina		L	19,508,168	18,168,300	0	247 , 174	348,411	836,317		
35.	North Dakota		LL	603,544	546 , 157	0	17,575	13,460	147,834		
36.	Ohio		L	17,347,763	15,985,743	0	518,223	406,317	987,385		
	Oklahoma		L	6,696,495	6,849,645	0	334,612	435,579	748,701		
38.	Oregon	OR	ļ	9,890,928	9,559,780	0	139,818	10,539	195,015		
	Pennsylvania		<u>L</u>	17,007,484	14,849,560	0	212,905	721,271	1,221,418		
	Rhode Island		ļ	1,524,442	1,396,228	0	0	26,803	54,069		
41.	South Carolina	~~	L	10,050,000	9,455,448	0	171,838	555,026	831,597		
	South Dakota Tennessee		LL	764,944	7,779,797	0	112,994	22,408	0		
	Texas		IL	8,718,833	7,853,368	0 0	72,740	356,343	6,722,540		
44. 45.	Utah		II	47,314,007	45,709,488	0	980,947	4,743,031 92,853	, ,		
	Vermont		ll	7,089,736 683,846	5,703,513	0	0	(17,663)	324,751 44,208		<u> </u>
	Virginia		I	15,876,049	13,407,957	0	235,400	319,700	610,601		
	Washington			24,360,581	24,512,925	0	25,400	203,623	729,337		
	West Virginia			1,274,301	1, 143, 033	0	98,289	59,351	34,759		
	Wisconsin		L	8,652,370	7,902,652	0	136,692	301,378	458,726		
	Wyoming	•••	L	1,077,852	1,020,776	0	99,507	93,672	26,870		
	American Samoa		N	, ,							
53.	Guam		N								
54.	Puerto Rico	PR	N.								
55.	U.S. Virgin Islands	VI	N								
56.	Northern Mariana										
	Islands		N								
	Canada	_									
	Aggregate other alien	OT	XXX	0	0	0	0	0	0	}0	J0
59.	Totals	NC	(a) 51	549,344,088	509,287,217	0	8,279,843	26,673,078	46,083,098	0	0
E0001	DETAILS OF WRITE-I		1001								
58001.			XXX								
58002. 58003.			XXX XXX								†
	Summary of remaining		XXX								
JUJ30.	write-ins for Line 58 fr										
	overflow page		XXX	0	0	0	0	0	0	0	0
58999.	Totals (Lines 58001 thi										
	58003 plus 58998)(Lin	ne 58	vvv	0	0	0	0	0	0	0	0
	above)		XXX			u d - Non-domiciled					

⁽L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state (other than their state of domicile - see DSLI); (D) DSLI - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write Surplus Lines in the state of domicile; (N) None of the above - Not allowed to write business in the state.

Explanation of basis of allocation of premiums by states, etc.

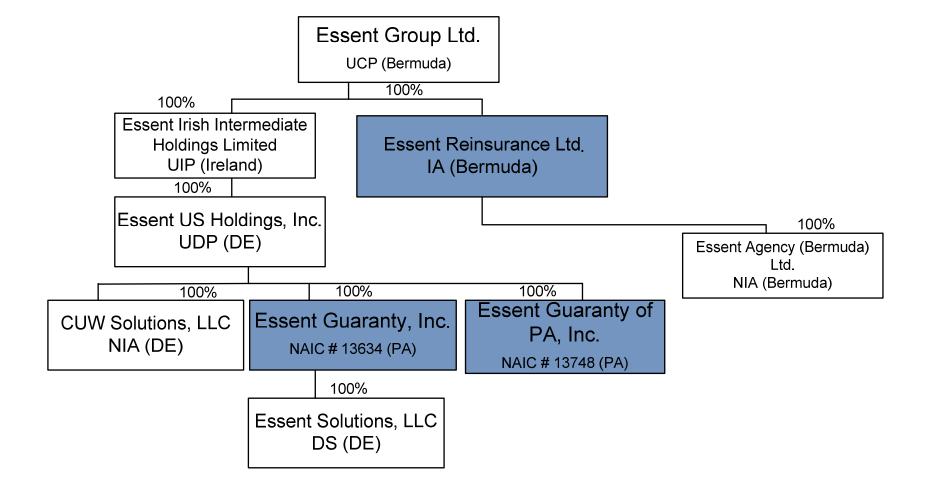
Premiums are allocated by state based on the location of the insured property.

⁽a) Insert the number of D and L responses except for Canada and Other Alien.

SCHEDULE T - PART 2

INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories Direct Business Only 5 2 3 6 Disability Income Long-Term Care Annuities Life (Group and Individual) (Group and (Group and (Group and Deposit-Type States, Etc. Individual) Individual) Individual) Contracts Totals 1. Alabama Alaska AZ 3. 4. AR 5. California ... CA 6 Colorado CO 7. Connecticut 8. _____ DE Delaware 9. 10. Florida FL 11. Georgia GA Hawaii HI 13.ID Illinois 14.IL Indiana IN 15 16. lowaIA KS 17. Kansas 18. Kentucky KY 19. Louisiana LA 20. Maine ME 21. MD Maryland 22. Massachusetts MA 23. Michigan MI 24. Minnesota MN 25. Mississippi MS 26. Missouri MO MT 27. Montana 28. Nebraska 29. Nevada 31. New Jersey 32. New Mexico 33. New York 34. North Carolina NC ND 35. North Dakota OH 36. Ohio 37. Oklahoma OK 38. OR Oregon 39. Pennsylvania PA 40. Rhode Island RI 41. South Carolina _____ SC 42. 43 Tennessee TN 44 Texas TX Utah UT 45. Vermont VT 46. 47. Virginia VA 48. Washington WA 49. West Virginia WV 50. Wisconsin WI 51. Wyoming WY 52. American Samoa AS 53 Guam GU PR 54. Puerto Rico 55. U.S. Virgin Islands _____ VI 56. Northern Mariana Islands MP 57. Canada CAN Aggregate Other Alien OT 58. 59. Total



8

Insurer

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

									. •		O 1 O 1 E 111				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
								_			Type	lf		'	
											of Control	Control		'	
											(Ownership,	is		ls an	
						Name of Securities			Relation-		Board,	Owner-		SCA	
						Exchange		Domi-	ship		Management,	ship		Filing	
		NAIC				if Publicly Traded	Names of	ciliary	to		Attorney-in-Fact,	Provide		Re-	
Group		Company	ID	Federal		(U.S. or	Parent, Subsidiaries	Loca-	Reporting	Directly Controlled by	Influence,	Percen-	Ultimate Controlling	quired?	
Code	Group Name	Code	Number	RSSD	CIK	International)	Or Affiliates	tion	Entity	(Name of Entity/Person)	Other)	tage	Entity(ies)/Person(s)	(Y/N)	*
Oode	Group Name		98-0673656	HOOD	0001448893	New York Stock Exchange		BMU	IIIP	(Name of Entity/Ferson)	Other)	iage	Littity(les)/1 erson(s)	(1/14)	\vdash
		00000	98-0673657		. 0001440033	New Tork Stock Exchange	Essent Reinsurance Ltd.	BMU	۱۵	Essent Group Ltd.	Ownership.	100 000	Essent Group Ltd.	N	
		00000	98-1167480				Essent Irish Intermediate Holdings Limited	IRL	UIP	Essent Group Ltd.	Ownership	100.000	Essent Group Ltd.	N	1
							255511 11 1511 1111 1111 1111 1111 1111			Essent Irish Intermediate Holdings Limited					1
		00000	26-3414247				Essent US Holdings, Inc.	DE	UDP	255511 11 151 11 11 151 11 15 15 15 15 15	Ownership	100.000	Essent Group Ltd.	N	
4694	Essent Grp	13634	26-3728115				Essent Guaranty, Inc.	PA	RE	Essent US Holdings, Inc.	Ownership	100.000	Essent Group Ltd.	N	
	Essent Grp	13748	27-1440460				Essent Guaranty of PA, Inc.	PA	IA	Essent US Holdings, Inc.	Ownership	100.000	Essent Group Ltd.	N	
		00000	45-3478888				CUW Solutions, LLC	DE	NI A	Essent US Holdings, Inc.	Ownership	100.000	Essent Group Ltd.	N	
		00000	27-2881289				Essent Solutions, LLC	DE		Essent Guaranty, Inc.	Ownership	100.000	Essent Group Ltd.	Y	
		00000	98-1340476				Essent Agency (Bermuda) Ltd	BMU	NI A	Essent Reinsurance Ltd.	Ownership	100.000	Essent Group Ltd.	N	
					-				·			·····			
														'	
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															1
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														'	1

Asterisk	Explanation
7 101011011	

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

		. / \ -	- SCIVIIVIALI		JUILLI		110110 11		·· · · · —	.,		
1	2	3	4	5	6	7	8	9	10	11	12	13
						Income/						
						(Disbursements)						
					Purchases, Sales	Incurred in						Reinsurance
					or Exchanges of	Connection with		Income/		Any Other Material		Recoverable/
					Loans, Securities,	Guarantees or		(Disbursements)		Activity Not in the		(Payable) on
NAIC					Real Estate,	Undertakings for	Management	Incurred Under		Ordinary Course of		Losses and/or
Company	ID	Names of Insurers and Parent,	Shareholder	Capital	Mortgage Loans or	the Benefit of any	Agreements and	Reinsurance		the Insurer's		Reserve Credit
	Number	Subsidiaries or Affiliates	Dividends	Contributions	Other Investments	Affiliate(s)	Service Contracts	Agreements	*	Business	Totals	Taken/(Liability)
00000 26-34	3414247	Essent US Holdings, Inc.	5,000,000				70,190,451				75,190,451	
13634 26-3	3728115	Essent Guaranty, Inc.	L				(78,503,734)	(83,010,567)			(161,514,301)	71,432,979
00000 27-28	2881289	Essent Solutions, LLC					647				647	
	1440460	Essent Guaranty of PA, Inc.	(5,000,000)				(2,955,057)	15,317,370			7,362,313	(4,247,959)
00000 45-34	3478888		L				11,417,693				11,417,693	
98-0	0673657	Essent Reinsurance Ltd.	l				(150,000)	67,693,197			67,543,197	(67, 185, 020)
							` ´ ´	·			, , , , , , , , , , , , , , , , , , ,	` ′ ′ ′
			<u> </u>									
9999999 Control 7	Totals		0	0	0	0	0	0	XXX	0	0	0

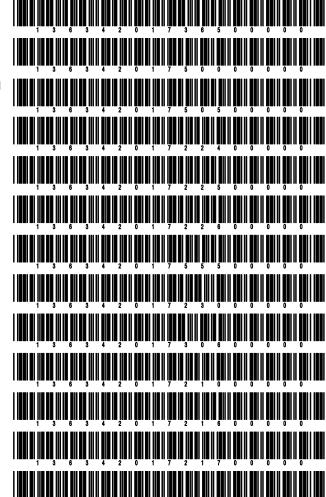
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

		Responses
	MARCH FILING	
1.	Will an actuarial opinion be filed by March 1?	
2.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	
3. 4.	Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1?	WAIVED WAIVED
٦.	APRIL FILING	
5.	Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
6.	Will Management's Discussion and Analysis be filed by April 1?	YES
7.	Will the Supplemental Investment Risk Interrogatories be filed by April 1?	YES
	MAY FILING	
8.	Will this company be included in a combined annual statement which is filed with the NAIC by May 1?	
_	JUNE FILING Will an audited financial report be filed by June 1?	VEO
9. 10.	Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES YES
10.	Will Accountant's Letter of Qualifications be fried with the state of dominical and electronically with the NAIC by Julie 1:	1E5
	AUGUST FILING	
11.	Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and	
	electronically with the NAIC (as a regulator-only non-public document) by August 1?	
	owing supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transa It report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printe	
eauire	ed of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory que	stions.
	MARCH FILING	
12.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	
13.	Will the Financial Guaranty Insurance Exhibit be filed by March 1?	
14.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	
15.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1? Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
16. 17.	Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?	
18.	Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	
19.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	
20.	Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?	YES
21.	Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	
22. 23.	Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1? Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?	
23. 24.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	
25.	Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed	
	electronically with the NAIC by March 1?	N0
26.	Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed	NO
27.	electronically with the NAIC by March 1?	
۷1.	NAIC by March 1?	
28.	Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception - Asbestos and Pollution Contracts be filed with the state of do	omicile
	and the NAIC by March 1?	NO
	APRIL FILING	
29. 30.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	
31.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	
32.	Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?	N0
33.	Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC	by
0.4	April 1?	NO
34.	Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1?	N0
35.	Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	YES
	Explanations:	
15. 16. 17. 18. 19. 23. 24. 25. 26. 27. 28. 29. 30. 31. 32. 33.		
34.	Bar Codes:	
3.	Risk-based Capital Report [Document Identifier 390]	
4.	Risk-based Capital Report [Document Identifier 390]	
7.		. 881 881 881 881 881 1881
	1 100 m j 100 m	
40		
12.	SIS Stockholder Information Supplement [Document Identifier 420]	
	1 3 6 3 4 2 0 1 7 4 2 0	0 0 0 0 0
13.	Financial Guaranty Insurance Exhibit [Document Identifier 240]	
	'	
14	Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]	
17.	medicare Supplement insurance Experience Exhibit [Document Identified Soci	
	1 3 6 3 4 2 0 1 7 3 6 0	0 0 0 0 0
15.	Supplement A to Schedule T [Document Identifier 455]	
		. 881 881 881 881 881 1881
		0 0 0 0
16.	Trusteed Surplus Statement [Document Identifier 490]	88) 88) 88) 88) 881 1881
		. 881 881 881 881 881 1881
17.	Premiums Attributed to Protected Cells Exhibit [Document Identifier 385]	
		. 881 881 881 681 881 1681
18.	Reinsurance Summary Supplemental Filing [Document Identifier 401]	
		••••••••••••••••••••••••••••••••••••••

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

- 19. Medicare Part D Coverage Supplement [Document Identifier 365]
- 23. Bail Bond Supplement [Document Identifier 500]
- 24. Director and Officer Insurance Coverage Supplement [Document Identifier 505]
- 25. Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]
- 26. Relief from the one-year cooling off period for independent CPA [Document Identifier 225]
- 27. Relief from the Requirements for Audit Committees [Document Identifier 226]
- 28. Reinsurance Counterparty Reporting Exception Asbestos and Pollution Contracts [Document Identifier 555]
- 29. Credit Insurance Experience Exhibit [Document Identifier 230]
- 30. Long-Term Care Experience Reporting Forms [Document Identifier 306]
- 31. Accident and Health Policy Experience Exhibit [Document Identifier 210]
- 32. Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216]
- 33. Supplemental Health Care Exhibit's Expense Allocation Report [Document Identifier 217]
- 34. Cybersecurity and Identity Theft Insurance Coverage Supplement [Document Identifier 550]



OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Underwriting and Investment Exhibit Part 3 Line 24

Addition	ial Write-ins for Underwriting and Investment Exhibit Part 3 Line 24				
		1	2	3	4
		Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
2404.	Investment expenses			1,957,725	1,957,725
2497.	Summary of remaining write-ins for Line 24 from overflow page	0	0	1,957,725	1,957,725

SUMMARY INVESTMENT SCHEDULE Admitted Assets as Reported

		Gross Investm	ent Holdings	Admitted Assets as Reported in the Annual Statement				
		1	2	3	4	5	6	
					Securities Lending			
					Reinvested Collateral	Total (Col. 3 + 4)		
	Investment Categories	Amount	Percentage	Amount	Amount	Amount	Percentage	
1.	Bonds:							
	1.1 U.S. treasury securities	325 , 131 , 493	19 . 174	325,131,493	0	325, 131, 493	19 . 177	
	1.2 U.S. government agency obligations (excluding mortgage-backed							
	securities):	0 004 400	0.455	0 004 400	0	0.004.400	0.455	
	1.21 Issued by U.S. government agencies 1.22 Issued by U.S. government sponsored agencies						0.155 0.000	
	Source agencies Non-U.S. government (including Canada, excluding mortgaged-backed)		0.000			0	0.000	
	securities)	,	0.000			0	0.000	
	1.4 Securities issued by states, territories, and possessions and political							
	subdivisions in the U.S.: 1.41 States, territories and possessions general obligations	47 000 E70	0.005	47 000 570	0	47 000 E70	0.005	
	1.41 States, territories and possessions general obligations	47,696,572	2.020	47,090,372		47,696,572	2.020	
	political subdivisions general obligations	84,361,062	4.975	84,361,062	0	84,361,062	4.976	
	1.43 Revenue and assessment obligations	275,893,541	16.270	275,893,541	0	275,893,541	16.272	
	1.44 Industrial development and similar obligations	22,833,695	1.347	22,833,695	0	22,833,695	1.347	
	1.5 Mortgage-backed securities (includes residential and commercial							
	MBS): 1.51 Pass-through securities:							
	1.511 Issued or guaranteed by GNMA	28 017 ///1	1 705	28 017 441	0	28 017 441	1 706	
	1.511 Issued or guaranteed by GNMA and FHLMC					83,735,087		
	1.512 Issued of guaranteed by FINIMA and FILMIC					0		
	1.52 CMOs and REMICs:							
	1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	35.833.224	2.113	35.833.224	0	35.833.224	2.113	
	1.522 Issued by non-U.S. Government issuers and collateralized							
	by mortgage-backed securities issued or guaranteed by		0.000			0	0.000	
	agencies shown in Line 1.521	39,738,224			0		2.344	
2.	1.523 All other	39,730,224	2.040	39,730,224	0	39,730,224	2.044	
۷.	2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid							
	securities)	375 , 334 , 973	22 . 134			375 , 334 , 973		
	2.2 Unaffiliated non-U.S. securities (including Canada)	174,027,568			0	174,027,568	10.264	
	2.3 Affiliated securities		0.000			0	0.000	
3.	Equity interests:							
	3.1 Investments in mutual funds		0.000			0	0.000	
	3.2 Preferred stocks:					_		
	3.21 Affiliated		0.000			0	0.000	
	3.22 Unaffiliated		0.000			0	0.000	
	3.3 Publicly traded equity securities (excluding preferred stocks):		0.000			0	0.000	
	3.31 Affiliated		0.000				0.000	
	3.32 Unaffiliated	•	0.000				0.000	
	3.41 Affiliated	267 177	0.016	0	0	0	0.000	
	3.42 Unaffiliated		0.016		0			
	3.5 Other equity interests including tangible personal property under lease:			2.0,				
	3.51 Affiliated		0.000			0	0.000	
	3.52 Unaffiliated		0.000			0	0.000	
4.	Mortgage loans:							
	4.1 Construction and land development		0.000			0	0.000	
	4.2 Agricultural		0.000			0	0.000	
	4.3 Single family residential properties	,	0.000			0	0.000	
	4.4 Multifamily residential properties		0.000			0	0.000	
	4.5 Commercial loans		0.000			0	0.000	
	4.6 Mezzanine real estate loans	•	0.000			0	0.000	
5.	Real estate investments:							
	5.1 Property occupied by company		0.000	0		0	0.000	
	5.2 Property held for production of income (including							
	\$0 of property acquired in satisfaction of		0.000			_	0.000	
	debt)		0.000	0		0	0.000	
	5.3 Property held for sale (including \$0	006 007	0.040	006 007	0	006 007	0.040	
_	property acquired in satisfaction of debt)		0.049	826,037 0		826,037	0.049	
6. 7.	Contract loans		0.000	0		0	0.000	
8.	Receivables for securities		T	1.246	0	1.246	0.000	
9.	Securities Lending (Line 10, Asset Page reinvested collateral)		0.000	1,240	XXX	1,240	XXX	
10.	Cash, cash equivalents and short-term investments		11.677	198,017,607	0	198,017,607	11.679	
11.	Other invested assets	. , , ,	0.000	. ,,		0	0.000	
12.	Total invested assets	1,695,730,448	100.000	1,695,463,271	0	1,695,463,271	100.000	
12.	. 5.00 601000 000010	1,000,700,770	100.000	1,550,500,271		1,550,500,271	100.000	

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		251,100
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	76	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	.0	2,074,176
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13	_0	
	3.2 Totals, Part 3, Column 11		
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		1,560,564
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13	.0	0
7.	Deduct current year's other than temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12	_0	
	7.2 Totals, Part 3, Column 10	.0	0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	.0	
	8.2 Totals, Part 3, Column 9	.0	0
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		826,037
10.	Deduct total nonadmitted amounts		0
11.	Statement value at end of current period (Line 9 minus Line 10)		826,037

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year
2.	Cost of acquired:
	2.1 Actual cost at time of acquisition (Part 2, Column 7)
	2.2 Additional investment made after acquisition (Part 2, Column 8)
3.	Capitalized deferred interest and other:
	3.1 Totals, Part 1, Column 12
	3.2 Totals, Part 3, Column 11
4.	Accrual of discount
5.	Unrealized valuation increase (decrease):
	5.1 Totals, Part 1, Column 9
	5.2 Totals, Part 3, Column 8
6.	Total gain (loss) on disposals, Part 3, Column 18
7.	Deduct amounts received on disposals, Part 3, Commo 6
8.	Deduct amortization of premium and mortgage in the st plant and the smitting the ees the same transfer of the same
9.	Total foreign exchange change in book value/recorded investment exclusing accrued interest:
	9.1 Totals, Part 1, Column 13
	9.2 Totals, Part 3, Column 13
10.	Deduct current year's other than temporary impairment recognized:
	10.1 Totals, Part 1, Column 11
	10.2 Totals, Part 3, Column 10
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)
12.	Total valuation allowance
13.	Subtotal (Line 11 plus 12)
14.	Deduct total nonadmitted amounts
15	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year
2.	Cost of acquired:
	2.1 Actual cost at time of acquisition (Part 2, Column 8)
	2.2 Additional investment made after acquisition (Part 2, Column 9)
3.	Capitalized deferred interest and other:
	3.1 Totals, Part 1, Column 16
	3.2 Totals, Part 3, Column 12
4.	Accrual of discount
5.	Unrealized valuation increase (decrease):
	5.1 Totals, Part 1, Column 13
	5.2 Totals, Part 3, Column 9
6.	Total gain (loss) on disposals, Part 3, Column 19
7.	Deduct amounts received on disposals, Part 3, C mn 7
8.	Deduct amortization of premium and depreciation
9.	Total foreign exchange change in book/adjusted carrying value:
	9.1 Totals, Part 1, Column 17
	9.2 Totals, Part 3, Column 14
10.	Deduct current year's other than temporary impairment recognized:
	10.1 Totals, Part 1, Column 15
	10.2 Totals, Part 3, Column 11
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)
12.	Deduct total nonadmitted amounts
13.	Statement value at end of current period (Line 11 minus Line 12)

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

Book/adjusted carrying value, December 31 of prior year	1,208,821,716
Cost of bonds and stocks acquired, Part 3, Column 7	555,226,415
Accrual of discount	466,744
Unrealized valuation increase (decrease):	
4.1. Part 1, Column 12(49,923	1
4.2. Part 2, Section 1, Column 15	
4.3. Part 2, Section 2, Column 13	1
4.4. Part 4, Column 11	(53,566)
Total gain (loss) on disposals, Part 4, Column 19	1,978,773
Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	259,923,464
Deduct amortization of premium	9,630,140
Total foreign exchange change in book/adjusted carrying value:	
8.1. Part 1, Column 150	
8.2. Part 2, Section 1, Column 19	
8.3. Part 2, Section 2, Column 160	
8.4. Part 4, Column 150	0
Deduct current year's other than temporary impairment recognized:	
9.1. Part 1, Column 14920	
9.2. Part 2, Section 1, Column 17	
9.3. Part 2, Section 2, Column 14	
9.4. Part 4, Column 130	920
Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,496,885,558
Deduct total nonadmitted amounts	267,177
Statement value at end of current period (Line 10 minus Line 11)	1,496,618,381
	4.1. Part 1, Column 12

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

		Long-Term Bonds and Sto	1	2	3	4
			Book/Adjusted			
	escripti		Carrying Value	Fair Value	Actual Cost	Par Value of Bonds
BONDS	1.	United States	. , ,	353,784,152	357, 146,070	347,586,344
Governments	2.	Canada				
(Including all obligations guaranteed	3.	Other Countries				
by governments)	4.	Totals	356,892,023	353,784,152	357,146,070	347,586,344
U.S. States, Territories and Possessions						
(Direct and guaranteed)	5.	Totals	43,731,111	44,182,892	46,017,405	38,940,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6.	Totals	89,972,297	90,369,913	94,619,261	81,270,000
U.S. Special Revenue and Special Assessment Obligations and all Non- Guaranteed Obligations of Agencies and Authorities of Governments and	_		440,000,044	404 000 500	407, 070, 700	200 700 250
their Political Subdivisions	7.	Totals	418,668,041	424,632,538	427,276,720	380,760,859
Industrial and Miscellaneous, SVO	8.	United States	, ,	, , ,	416,423,375	400,918,978
Identified Funds and Hybrid	9.	Canada	, ,	, ,	12,916,005	12,970,000
Securities (unaffiliated)	10.	Other Countries	161,093,922	161,680,047	161,571,448	160,707,000
	11.	Totals	587,075,810	589,246,342	590,910,827	574,595,978
Parent, Subsidiaries and Affiliates	12.	Totals				
	13.	Total Bonds	1,496,339,281	1,502,215,836	1,515,970,282	1,423,153,180
PREFERRED STOCKS	14.	United States				
Industrial and Miscellaneous	15.	Canada				
(unaffiliated)	16.	Other Countries				
	17.	Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18.	Totals				
	19.	Total Preferred Stocks	0	0	0	
COMMON STOCKS	20.	United States	279,100	279,100	279,100	
Industrial and Miscellaneous	21.	Canada				
(unaffiliated)	22.	Other Countries				
	23.	Totals	279,100	279,100	279,100	
Parent, Subsidiaries and Affiliates	24.	Totals	267,177	267,177	300,000	
	25.	Total Common Stocks	546,277	546,277	579,100	
	26.	Total Stocks	546,277	546,277	579,100	
	27.	Total Bonds and Stocks	1,496,885,558	1,502,762,113	1,516,549,382	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	ues by Major Types 7	8	9	10	11	12
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 10.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	21,679,007	15 , 933 , 153	299,605,291	34, 188, 323	485,577	XXX	371,891,352	24.6	355,276,887	28.4	134,875,017	237,016,335
1.2 NAIC 2						XXX	0	0.0		0.0		(
1.3 NAIC 3						XXX	0	0.0		0.0		(
1.4 NAIC 4						XXX	0	0.0		0.0		(
1.5 NAIC 5						XXX	0	0.0		0.0		(
1.6 NAIC 6						XXX	0	0.0		0.0		(
1.7 Totals	21,679,007	15,933,153	299,605,291	34, 188, 323	485,577	XXX	371,891,352	24.6	355,276,887	28.4	134,875,017	237,016,335
2. All Other Governments					·							
2.1 NAIC 1						XXX	0	0.0		0.0		
2.2 NAIC 2						XXX	0	0.0		0.0		
2.3 NAIC 3						XXX	0	0.0		0.0		
2.4 NAIC 4						XXX	0	0.0		0.0		
2.5 NAIC 5						XXX	0	0.0		0.0		(
2.6 NAIC 6						XXX	0	0.0		0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0		(
3. U.S. States. Territories and Possessions etc		-	-		<u> </u>	7001		0.0		0.0		
Guaranteed												
3.1 NAIC 1	7,313,851	6,633,232	27,826,575	1,193,920	0	XXX	42.967.578	2.8	23.045.644	1.8	42.967.578	
3.2 NAIC 2	0	763,532	0	0	0	XXX	763,532	0.1	780,833	0.1	, , , , ,	(
3.3 NAIC 3						XXX	0	0.0		0.0	. ,	(
3.4 NAIC 4						XXX	0	0.0		0.0		(
3.5 NAIC 5						XXX	0	0.0		0.0		(
3.6 NAIC 6						XXX	0	0.0		0.0		(
3.7 Totals	7,313,851	7,396,765	27,826,575	1,193,920	0	XXX	43,731,111	2.9	23.826.477	1.9		
4. U.S. Political Subdivisions of States, Territories and	7,010,001	7,000,700	21,020,010	1,100,020	v	7000	10,701,111	2.0	20,020,111	1.0	10,701,111	
Possessions , Guaranteed												
4.1 NAIC 1	15,165,690	30,224,193	42.278.337	2,304,078	0	XXX	89.972.297	6.0	67,532,524	5.4	89.972.297	
4.2 NAIC 2						XXX	0	0.0	979.698	0.1		(
4.3 NAIC 3						XXX	0	0.0		0.0		(
4.4 NAIC 4						XXX	0	0.0		0.0		(
4.5 NAIC 5						XXX	0	0.0		0.0		(
4.6 NAIC 6						XXX	0	0.0		0.0		(
4.7 Totals	15.165.690	30.224.193	42.278.337	2.304.078	0	XXX	89.972.297	6.0	68.512.222	5.5		
5. U.S. Special Revenue & Special Assessment	10, 100,000	00,221,100	12,270,007	2,001,010	v	7000	00,012,201	0.0	00,012,222	0.0	00,072,207	
Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	20,622,290	101.898.446	242.577.616	36,257,951	3.437.855	XXX	404.794.158	26.8	324.015.476	25.9	402.299.438	2,494,720
5.2 NAIC 2	1,343,017	2, 158, 103	7,684,833	695,506	n	XXX	11,881,458	0.8	6,318,342	0.5		2, 104,720
5.3 NAIC 3	0	82.578	490.000	1,419,847	0	XXX	1,992,425	0.1	3,010,012	0.0	, , ,	992,425
5.4 NAIC 4		52,070		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		XXX	1,002,420	0.0		0.0		(
5.5 NAIC 5						XXX	n	0.0		0.0		
5.6 NAIC 6						XXX	n	0.0		0.0		
5.6 NAIC 6	21.965.307	104, 139, 127	250.752.448	38.373.304	3,437,855	XXX	418.668.041	27.7	330.333.818	26.4		3,487,145

SCHEDULE D - PART 1A - SECTION 1 (Continued)

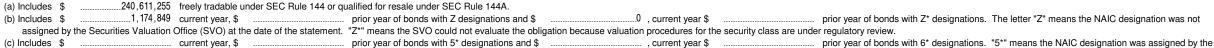
Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAC Designation Year or Less		Quality and	Maturity Distributi	on of All Bonds O	wned December 3		ed Carrying value	es by Major Types	or issues and ina	IC Designations			
NAIC Conducting Through S Years Through S Years Through D Years Through D Years Through D Years Date Total Gurrent Year Line 1.07 Prior Year Prior Year Traded Placed In S Industrial & Miscellamous (Until Millitation) 25,883,300 197,894,506 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480 129,1518,480		1	2	3	4	5	6	7	8	9	_ 10	11	12
6. Industrial & Miscellameous (Unaffiliated) 6. 1 NAIC 2 6. 1 NAIC 2 7. NAIC 3 7. NAIC	NAIC Designation	1 Voor or I ooo		Over 5 Years	Over 10 Years	Over 20 Veers	No Maturity	Total Current Veer	Col. 7 as a % of		% From Col. 8		Total Privately
6 : NAIC 1		i real of Less	Tillough 5 Tears	Thiough to rears	Tillough 20 Tears	Over 20 Tears	Date	Total Guilent Teal	Lille 10.7	FIIOI Teal	FIIOI Teal	Haueu	Flaceu (a)
6.2 NAIC 2	,	25 062 002	107 604 506	100 510 400	0 074 260	6 702 401	VVV	260 644 647	24.4	212 070 402	25.0	106 000 145	170 556 501
6 4 NAIC 3						7 و 7 رو							
6.4 NAIC 4 182.571 610.063 3.153.274 531.621 0 XXX 4.77.528 0.3 582.122 0.0 1.469.224 3.008.304 6.5 NAIC 5 0 XXX 0 0 0.0 0 0.0 0.0 0.0 0.0 0.0 0.0		12,555,170			421,084			, , , ,					
6.5 NAIC 5					U	0				, ,		, ,	
6.6 NAIC 6		182,571		3, 153, 274	531,621	0		4,477,528		582 , 122		1,469,224	3,008,304
6.7 Totale								0					0
7. Hybrid Securities 7. 1 NAIC 1 7. 1 NAIC 2 7. 1 NAIC 2 7. 1 NAIC 2 7. 1 NAIC 3 7. 1 NAIC 4 7. 1 NAIC 5 7. 1 NAIC								0					0
7.1 NAIC 1 0 0 1,010,327 0 0 0.0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		38,601,542	285,570,313	245,362,465	9,827,673	6,703,491	XXX	586,065,484	38.8	472,071,044	37.7	347,475,919	238,589,565
7.2 NAIC 2													
7.3 NAIC 3								0					0
7.4 NAIC 4 7.5 NAIC 5 7.6 NAIC 6 7.6 NAIC 6 7.7 Totals 7.6 NAIC 8 7.7 Totals	7.2 NAIC 2	0	0	1,010,327	0	0		1,010,327		1,019,253		0	1,010,327
7.5 NAIC 5 7.6 NAIC 6 7.7 Totals 0 0 1,010,327 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	7.3 NAIC 3						XXX	0	0.0		0.0		0
7.6 NAIC 6	7.4 NAIC 4						XXX	0	0.0		0.0		0
7.7 Totals	7.5 NAIC 5						XXX	0	0.0		0.0		0
8. Parent, Subsidiaries and Affiliates 8.1 NAIC 1 8.1 NAIC 2 8.3 NAIC 2 8.3 NAIC 3 9.5 NAIC 4 8.5 NAIC 5 9.5 NAIC 5 9.1 NAIC 1 9.5 SVO Identified Funds 9.1 NAIC 1 9.2 NAIC 2 XXX XXX XXX XXX XXX XXX XXX XXX XXX X	7.6 NAIC 6						XXX	0	0.0		0.0		0
S.1 NAIC 1	7.7 Totals	0	0	1,010,327	0	0	XXX	1,010,327	0.1	1,019,253	0.1	0	1,010,327
R.2 NAIC 2	8. Parent, Subsidiaries and Affiliates												
S.3 NAIC 3	8.1 NAIC 1						XXX	0	0.0		0.0		0
8.3 NAIC 3	8.2 NAIC 2						XXX	0	0.0		0.0		0
8.4 NAIC 4 XXX 0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	8.3 NAIC 3							0	0.0		0.0		0
8.5 NAIC 5 XXX 0 0.0 0.0 0 8.6 NAIC 6 XXX 0 0.0 0.0 0 0 8.7 Totals 0 0 0 0 0 0 0 0 0 0 9. SVO Identified Funds 9.1 NAIC 1 XXX XXX XXX XXX XXX XXX 0 0.0 0.0 0 0 9.2 NAIC 2 XXX XXX XXX XXX XXX XXX XXX 0 0.0 0.0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0								0	0.0		0.0		.0
8.6 NAIC 6 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0								0	0.0		0.0		0
8.7 Totals 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0								0	0.0		0.0		0
9. SVO Identified Funds 9.1 NAIC 1 XXX XXX XXX XXX XXX XXX 0 0.0 0.0 0.0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9.1 NAIC 1 XXX XXX XXX XXX XXX XXX 0 0.0 0.0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	9. SVO Identified Funds												
9.2 NAIC 2 XXX XXX XXX XXX XXX 0 0.0 0.0 0 9.3 NAIC 3 XXX XXX XXX XXX XXX XXX 0 0.0 0.0 0.0 9.4 NAIC 4 XXX XXX XXX XXX XXX XXX 0 0.0 0.0 0.0 9.5 NAIC 5 XXX XXX XXX XXX XXX XXX XXX 0 0.0 0.0 0.0 9.6 NAIC 6 XXX XXX XXX XXX XXX XXX 0 0.0 0.0 0.0		XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		0
93 NAIC 3 XXX XXX XXX XXX 0 0.0 0.0 0 0 9.0 0.0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>0</td> <td>0.0</td> <td></td> <td>0.0</td> <td></td> <td>0</td>								0	0.0		0.0		0
9.4 NAIC 4 XXX XXX XXX XXX XXX 0 0.0 0.0 0.0 0.0 9.5 NAIC 5 XXX XXX XXX XXX XXX XXX 0 0.0 0.0 0.0 0.0 9.6 NAIC 6 XXX XXX XXX XXX XXX XXX 0 0.0 0.0 0.0								0			0.0		0
9.5 NAIC 5 XXX XXX XXX XXX XXX 0 0.0 0.0 0.0 0 9.6 NAIC 6 XXX XXX XXX XXX XXX XXX 0 0.0 0.0 0		XXX						0					0
9.6 NAIC 6 XXX XXX XXX XXX XXX 0 0.0 0.0 0.0 0								0					0
								0					0
	9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	Quality and	Maturity Distributi	on of All Bonds O	wned December 3	1, at Book/Adjus	ed Carrying Value	es by Major Types	of Issues and NA	AIC Designations			
	1	2	3	4	5	. 6	7	8	9	10	11	12
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 10.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
10. Total Bonds Current Year	I Teal Of Less	Through 5 fears	Tillough to rears	Tillough 20 Tears	Over 20 Tears	Date	Total Current Year	Line 10.7	FIIOI TEAI	FIIOI Teal	rraueu	Flaceu (a)
10.1 NAIC 1	(d)90,644,639	352,373,531	741,806,299	82,818,640	10,626,923	0	1,278,270,031	84.6	XXX	XXX	866,202,475	412,067,556
	(d)13,898,187		111,923,792	1.117.190	10,020,923	0	214.222.689	14.2	XXX		161,511,038	52,711,650
10.2 NAIC 2		2,996,438	9,952,078	1.419.847	0	0	14,368,363	1.0		XXX	2,052,502	12,315,860
10.3 NAIC 3	(d)0			, ,	0	0	, , , , ,		XXX	XXX		
10.4 NAIC 4	(d)182,571	610,063	3, 153, 274	531,621	0	0	4,477,528	0.3	XXX	XXX	1,469,224	3,008,304
10.5 NAIC 5	(d)0	0	0	0	0	0	(c)0	0.0	XXX	XXX	0	0
10.6 NAIC 6	<u>(d) 0</u>	0	0	0	<u>U</u>	0	(c) 0	0.0	XXX	XXX	0	0
10.7 Totals	104,725,396	443,263,552	866,835,443	85,887,297	10,626,923		(b) _1,511,338,610		XXX	XXX	1,031,235,239	480,103,371
10.8 Line 10.7 as a % of Col. 7	6.9	29.3	57.4	5.7	0.7	0.0	100.0	XXX	XXX	XXX	68.2	31.8
11. Total Bonds Prior Year												
11.1 NAIC 1	114,204,817	333,430,552	588,918,242	41,521,813	4,865,589	0	XXX	XXX	1,082,941,013	86.6	789,543,235	293,397,778
11.2 NAIC 2	14, 160, 289	62,784,296	85,873,222	2,375,390	0	0	XXX	XXX	165 , 193 , 197	13.2	146,374,392	18,818,805
11.3 NAIC 3	0	1,254,311	1,069,058	0	0	0	XXX	XXX	2,323,369	0.2	2,323,369	0
11.4 NAIC 4	54,318	220,052	221,748	86,004	0	0	XXX	XXX	582, 122	0.0	582,122	0
11.5 NAIC 5							XXX	XXX	(c)0	0.0		0
11.6 NAIC 6							XXX	XXX	(c) 0	0.0		0
11.7 Totals	128,419,424	397,689,211	676,082,270	43,983,207	4,865,589	0	XXX	XXX	(b) 1,251,039,701	100.0	938,823,118	312,216,583
11.8 Line 11.7 as a % of Col. 9	10.3	31.8	54.0	3.5	0.4	0.0	XXX	XXX	100.0	XXX	75.0	25.0
12. Total Publicly Traded Bonds												
12.1 NAIC 1	77.334.648	253.123.221	451.588.818	77.107.896	7.047.891	0	866, 202, 475	57.3	789.543.235	63.1	866.202.475	XXX
12.2 NAIC 2	10,976,556	62,855,306	86,917,895	761,281	0	0	161,511,038	10.7	146,374,392	11.7	161,511,038	XXX
12.3 NAIC 3	0	23,909	1,209,984	818,609	0	0	2,052,502	0.1	2,323,369	0.2	2,052,502	XXX
12.4 NAIC 4	182,571	610.063	549.486	127, 105	0	0	1,469,224	0.1	582,122	0.0	1,469,224	XXX
12.5 NAIC 5				, , , , , , ,			0	0.0	0	0.0	0	XXX
12.6 NAIC 6							0	0.0	0	0.0	0	XXX
12.7 Totals	88.493.775	316.612.499	540.266.183	78,814,891	7,047,891	0	1,031,235,239	68.2	938,823,118	75.0	1,031,235,239	XXX
12.8 Line 12.7 as a % of Col. 7	8.6	30.7	52.4	7.6	0.7	0.0		XXX	XXX	XXX	100.0	
12.9 Line 12.7 as a % of Line 10.7. Col. 7.						J	100.0				100.0	
Section 10	5.9	20.9	35.7	5.2	0.5	0.0	68.2	XXX	XXX	XXX	68.2	XXX
13. Total Privately Placed Bonds	0.0	20.0	3311	0.2		0.0		7000	7000	7000	33.2	7000
13.1 NAIC 1	13,309,991	99,250,310	290,217,481	5,710,743	3,579,032	0	412,067,556	27.3	293,397,778	23.5	XXX	412,067,556
13.2 NAIC 2	2,921,630	24,428,214	25.005.896	355.909	٥,5,5,5,00	n	52.711.650	3.5	18,818,805	1.5	XXX	52,711,650
13.3 NAIC 3	2,321,000	2,972,529	8,742,094	601,238		n	12,315,860	0.8	n	0.0	XXX	12,315,860
13.4 NAIC 4	n		2,603,788	404,516	 0	0 N	3,008,304	0.2	n	0.0	XXX	3,008,304
13.5 NAIC 5	n	n		,310 0		0 n	D, 000, 004	0.0	n	0.0	XXX	, 000,004
13.6 NAIC 6	n	n	n	n		0 n	n	0.0	n	0.0		o
13.7 Totals	16,231,621	126.651.053	326.569.259	7.072.406	3,579,032	0	480,103,371	31.8	312,216,583	25.0		480,103,371
		26,651,053				0.0						
13.8 Line 13.7 as a % of Col. 7	3.4	∠o.4	U.8d	1.5		J	100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 7, Section 10	1.1	8.4	21.6	0.5	0.2	0.0	31.8	XXX	XXX	XXX	XXX	31.8
	able under SEC Rule 14				0.2	0.0	31.0	***	^^^	^^^	^^^	\$1.0



(SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31 at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	Matu	rity Distribution of	All Bonds Owned	d December 31, a	t Book/Adjusted (Carrying Values	by Major Type and	Subtype of Issu	es			
	1	2	3	4	5	6	7	8	9	10	11	12
		Over 1 Year	Over 5 Years	Over 10 Years		No Maturity		Col. 7 as a % of	Total from Col. 7	% From Col. 8	Total Publicly	Total Privately
Distribution by Type	1 Year or Less	Through 5 Years	Through 10 Years	Through 20 Years	Over 20 Years	Date	Total Current Year	Line 10.6	Prior Year	Prior Year	Traded	Placed
1. U.S. Governments												
1.1 Issuer Obligations	17,000,789	3,447,246	292,316,566	30,000,622	0	XXX	342,765,222	22.7	317, 192, 227	25.4	105,748,887	237,016,335
1.2 Residential Mortgage-Backed Securities	4,678,218	12,485,908	7,288,725	4, 187, 701	485,577	XXX	29, 126, 130	1.9	38,084,660	3.0	29, 126, 130	0
1.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		0
1.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		0
1.5 Totals	21,679,007	15,933,153	299,605,291	34,188,323	485,577	XXX	371,891,352	24.6	355,276,887	28.4	134,875,017	237,016,335
2. All Other Governments		, ,		, ,	,		, ,				, ,	
2.1 Issuer Obligations						XXX	0	0.0		0.0		0
2.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		0
2.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		0
2.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		0
2.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed	U	U	U	U	U		U	0.0	U	0.0	U	0
	7 040 054	7 000 705	07 000 575	4 400 000	0	100/	40 704 444	0.0	00 000 477		40 704 444	
3.1 Issuer Obligations	7,313,851	7,396,765	27,826,575	1, 193, 920	0	XXX	43,731,111	2.9	23,826,477	1.9	43,731,111	0
3.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		0
3.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		0
3.4 Other Loan-Backed and Structured Securities					_	XXX	0	0.0		0.0		0
3.5 Totals	7,313,851	7,396,765	27,826,575	1,193,920	0	XXX	43,731,111	2.9	23,826,477	1.9	43,731,111	0
4. U.S. Political Subdivisions of States, Territories and												,
Possessions, Guaranteed	45 405 000		40.070.007									
4.1 Issuer Obligations	15,165,690	30,224,193	42,278,337	2,304,078	0	XXX	89,972,297	6.0	68,512,222	5.5	89,972,297	0
4.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		0
4.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		0
4.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		0
4.5 Totals	15, 165, 690	30,224,193	42,278,337	2,304,078	0	XXX	89,972,297	6.0	68,512,222	5.5	89,972,297	0
5. U.S. Special Revenue & Special Assessment Obligations												
etc., Non-Guaranteed												,
5.1 Issuer Obligations	7,934,125	57, 100, 214	194,830,679	15,381,554	0	XXX	275,246,572	18.2	204,312,455	16.3	273,246,572	2,000,000
5.2 Residential Mortgage-Backed Securities	11,449,592	38,887,824	38 , 135 , 177	22,716,061	3,437,855	XXX	114,626,509	7.6	103,289,603	8.3	113 , 139 , 365	1,487,145
5.3 Commercial Mortgage-Backed Securities	1,043,220	3,642,416	47,477	0	0	XXX	4,733,113	0.3	4,544,250	0.4	4,733,113	0
5.4 Other Loan-Backed and Structured Securities	1,538,369	4,508,672	17,739,116	275,688	0	XXX	24,061,846	1.6	18, 187, 510	1.5	24,061,846	0
5.5 Totals	21,965,307	104, 139, 127	250,752,448	38,373,304	3,437,855	XXX	418,668,041	27.7	330,333,818	26.4	415, 180, 896	3,487,145
6. Industrial and Miscellaneous												,
6.1 Issuer Obligations	20,096,564	180,906,626	172,996,102	29,825	0	XXX	374,029,117	24.7	310,295,646	24.8	289,464,235	84,564,882
6.2 Residential Mortgage-Backed Securities	275, 194	210,805	1,094,111	211, 196	308,321	XXX	2,099,627	0.1	500,254	0.0	0	2,099,627
6.3 Commercial Mortgage-Backed Securities	620, 104	13,625,141	16,783,253	2,876,100	3,124,459	XXX	37,029,056	2.5	47, 127, 502	3.8	22,060,659	14,968,398
6.4 Other Loan-Backed and Structured Securities	17,609,681	90,827,742	54,488,999	6,710,551	3,270,711	XXX	172,907,683	11.4	114, 147, 642	9.1	35,951,025	136,956,659
6.5 Totals	38,601,542	285,570,313	245,362,465	9,827,673	6,703,491	XXX	586,065,484	38.8	472,071,044	37.7	347,475,919	238,589,565
7. Hybrid Securities	00,00.,0.2	200,0:0,0:0	110,001,100	0,02.,0.0	5,155,151	7001	000,000,101	33.5	,	0	0.11, 11.0,01.0	200,000,000
7.1 Issuer Obligations	0	0	1,010,327	0	0	XXX	1,010,327	0.1	1,019,253	0.1	0	1,010,327
7.1 Issuer Obligations	0			0		XXX	,1,010,327	0.0		0.0	u	1,010,027
7.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
7.5 Totals	0	0	1,010,327	0	0		1,010,327	0.0	1,019,253	0.0	0	1,010,327
	U	U	1,010,327	U	U	XXX	1,010,327	0.1	1,019,253	0.1	U	1,010,327
8. Parent, Subsidiaries and Affiliates												_
8.1 Issuer Obligations						XXX	0	0.0		0.0		0
8.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		0
8.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		0
8.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		0
8.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	IVIALU		All Bollus Owner	December 31, a		carrying values t	y Major Type and	Subtype of issu				
	1	2	3	4	5	6	7	8	9	10	11	12
Division 1 T		Over 1 Year	Over 5 Years	Over 10 Years	0 001/	No Maturity	T	Col. 7 as a % of	Total from Col. 7	% From Col. 8	Total Publicly	Total Privately
Distribution by Type	1 Year or Less	Through 5 Years	Through 10 Years	Through 20 Years	Over 20 Years	Date	Total Current Year	Line 10.6	Prior Year	Prior Year	Traded	Placed
9. SVO Identified Funds												_
9.1 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		0
9.2 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		0
9.3 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Total Bonds Current Year												
10.1 Issuer Obligations	67,511,019	279,075,044	731,258,585	48,909,999	0	XXX	1, 126, 754, 646	74.6	XXX	XXX	802 , 163 , 103	324,591,543
10.2 Residential Mortgage-Backed Securities	16,403,004	51,584,537	46,518,013	27, 114, 959	4,231,754	XXX	145,852,266	9.7	XXX	XXX	142,265,494	3,586,772
10.3 Commercial Mortgage-Backed Securities	1,663,324	17 , 267 , 557	16,830,729	2,876,100	3, 124, 459	XXX	41,762,169	2.8	XXX	XXX	26,793,772	14,968,398
10.4 Other Loan-Backed and Structured Securities	19, 148, 050	95,336,414	72,228,115	6,986,240	3,270,711	XXX	196,969,529	13.0	XXX	XXX	60,012,871	136,956,659
10.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10.6 Totals	104,725,396	443,263,552	866,835,443	85,887,297	10,626,923	0	1,511,338,610	100.0	XXX	XXX	1,031,235,239	480, 103, 371
10.7 Line 10.6 as a % of Col. 7	6.9	29.3	57.4	5.7	0.7	0.0	100.0	XXX	XXX	XXX	68.2	31.8
11. Total Bonds Prior Year												
11.1 Issuer Obligations	81, 168, 629	244.080.643	581.465.174	18 . 443 . 834	0	XXX	XXX	XXX	925 . 158 . 280	74.0	703 . 192 . 123	221.966.157
11.2 Residential Mortgage-Backed Securities	18.862.059	57.077.719	39.362.673	22,308,186	4.263.880	XXX	XXX	XXX	141,874,517	11.3	140.346.662	1.527.855
11.3 Commercial Mortgage-Backed Securities	13,268,412	10,597,946	26,532,995		381,283	XXX	XXX	XXX	51,671,752	4.1		15,080,673
11.4 Other Loan-Backed and Structured Securities	15, 120, 324	85,932,903	28,721,428	2,340,071	220,426	XXX	XXX	XXX	132,335,152	10.6	58,693,254	73,641,898
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX	0	0.0		0
11.6 Totals	128,419,424	397,689,211	676,082,270	43,983,207	4,865,589	0	XXX	XXX	1,251,039,701	100.0	938,823,118	312,216,583
11.7 Line 11.6 as a % of Col. 9	10.3	31.8	54.0	3.5	0.4	0.0	XXX	XXX	100.0	XXX	75.0	25.0
12. Total Publicly Traded Bonds		-	-								-	-
12.1 Issuer Obligations	61.969.229	229.866.763	461.417.112	48.909.999	0	XXX	802.163.103	53.1	703 . 192 . 123	56.2	802, 163, 103	XXX
12.2 Residential Mortgage-Backed Securities	15,920,708	51,027,445	45,091,384	26,302,524	3,923,432	XXX	142,265,494	9.4	140,346,662	11.2	142,265,494	XXX
12.3 Commercial Mortgage-Backed Securities	1,501,409	7,555,192	12,022,129	2,590,583	3, 124, 459	XXX	26,793,772	1.8	36,591,079	2.9	26,793,772	XXX
12.4 Other Loan-Backed and Structured Securities	9, 102, 428	28, 163, 099	21,735,558	1,011,785	0	XXX	60,012,871	4.0	58,693,254	4.7	60,012,871	XXX
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	XXX
12.6 Totals		316.612.499	540.266.183	78.814.891	7.047.891	0	1,031,235,239	68.2	938.823.118	75.0	1,031,235,239	XXX
12.7 Line 12.6 as a % of Col. 7	8.6	30.7	52.4	7.6	0.7	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.8 Line 12.6 as a % of Line 10.6, Col. 7, Section 10	5.9	20.9	35.7	5.2	0.5	0.0	68.2	XXX	XXX	XXX	68.2	XXX
13. Total Privately Placed Bonds				***				7001	7001	7001		7001
13.1 Issuer Obligations	5,541,789	49,208,281	269,841,473	0	0	XXX	324,591,543	21.5	_221,966,157	17.7	XXX	324,591,543
13.2 Residential Mortgage-Backed Securities	482.296	557.092	1,426,629	812,434	308,321	XXX	3,586,772	0.2	1,527,855	0.1	XXX	3,586,772
13.3 Commercial Mortgage-Backed Securities	161.915	9,712,365	4,808,601	285,517	0	XXX	14,968,398	1.0	15,080,673	1.2	XXX	14,968,398
13.4 Other Loan-Backed and Structured Securities	10,045,622	67, 173, 315	50,492,557	5,974,455	3,270,711	XXX	136,956,659	9.1	73,641,898	5.9	XXX	136,956,659
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0,011,000	0.0	XXX	0
13.6 Totals	16,231,621	126,651,053	326,569,259	7,072,406	3,579,032	0	480, 103, 371	31.8	312,216,583		XXX	480, 103, 371
13.7 Line 13.6 as a % of Col. 7	3.4	26.4	68.0	1.5	0.7	0.0	100.0	XXX	XXX	XXX	XXX	100.0
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10	1.1	8.4	21.6	0.5	0.2	0.0	31.8	XXX	XXX	XXX	XXX	31.8
10.0 Ellio 10.0 do d /0 of Ellio 10.0, Ool. 7, Oeotion 10	1.1	0.4	21.0	0.5	0.2	0.0	31.0	^^^	^^^	^^^	^^^	31.0

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
Book/adjusted carrying value, December 31 of prior year	27,830,204	27,830,204	0	0	0
Cost of short-term investments acquired	(641)	(641)	0	0	0
Accrual of discount	0				
Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
Deduct consideration received on disposals	27,829,563	27,829,563	0	0	0
7. Deduct amortization of premium	0				
Total foreign exchange change in book/adjusted carrying value	0				
Deduct current year's other than temporary impairment recognized	0				
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0	0	0

⁽a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards **NONE**

Schedule DB - Part B - Verification - Futures Contracts **NONE**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open NONE

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open **NONE**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents) 2 Money Market Total Other (a) Bonds Mutual funds 1. Book/adjusted carrying value, December 31 of prior year ..14,999,400 .14,999,400 0 .1,051,997,924 ..117,483,421 934,514,503 0 2. Cost of cash equivalents acquired16,508 .16,508 3. Accrual of discount Unrealized valuation increase (decrease) ._0 ._0 .0 .0 (333) (333) 0 0 5. Total gain (loss) on disposals .919,901,416 .117,500,000 .802,401,416 6. Deduct consideration received on disposals Deduct amortization of premium ... 8. Total foreign exchange change in book/adjusted carrying value 0 ..0 9. Deduct current year's other than temporary impairment recognized 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-..147, 112,083 14,999,329 .132,112,754 .0 7+8-9) 11. Deduct total nonadmitted amounts ... 147,112,083 14,999,329 132,112,754 Statement value at end of current period (Line 10 minus Line 11)

 $[\]hbox{(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:}\\$

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

						110 11 11119 7 111 1 101	ai Lotato O III	ILD DCCCIIIDCI	or or ourion	i oai						
1	2	Locati	on	5	6	7	8	9	10	Chan	ge in Book/Adjus	sted Carrying Vali	ue Less Encumbra	ances	16	17
		3	4							11	12	13	14	15		
														Total Foreign		
													Total	Exchange	Gross Income	
											Current Year's		Change in	Change in	Earned Less	
								Book/Adjusted			Other-Than-	Current Year's	Book/	Book/	Interest	Taxes,
					Date of		Amount of	Carrying Value	Fair Value	Current Year's	Temporary	Change in	Adjusted	Adjusted	Incurred on	Repairs and
				Date	Last		Encum-	Less Encum-	Less Encum-	Depre-	Impairment	Encum-	Carrying Value	Carrying	Encum-	Expenses
Description of Property	Code	City	State	Acquired	Appraisal	Actual Cost	brances	brances	brances	ciation	Recognized	brances	(13-11-12)	Value	brances	Incurred
0399999. Total Property occupied by the	reportin	g entity				0	0	0	0	0	0	0	0	0	0	0
212 ORCHARD HILL TRL	0	BUDA	TX	06/05/2017	10/08/2014	278,017		278,017	278,017				0			
512 VIRIDIAN VIEW	0	PEACHTREE CITY	GA	08/09/2017	04/10/2014	391,500		391,500	391,500				0			
10183 SABLE RIDGE DR.	0	MOBILE	AL	11/15/2017	07/10/2014	156,520		156,520	156,520				0			
0599999. Properties held for sale		•	•			826,037	0	826,037	826,037	0	0	0	0	0	0	0
					·			 		†		+	+		†	
								+							 	
					·			†								
								I								
0699999 - Totals						826,037	0	826,037	826,037	0	0	0	0	0	0	0

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

1			4	5	6	7	8	9
·	Location			· ·		•		·
	2	3	╡					Additional
	_	O .			Actual Cost		Book/Adjusted	Investment
			Date		at Time of	Amount of	Carrying Value	Made After
Description of Property	Citv	State	Acquired	Name of Vendor	Acquisition	Encumbrances	Less Encumbrances	Acquisition
		State		Name of Vendor		Liteumbrances		Acquisition
	ALBUQUERQUE	NM	01/17/2017 FANNIE MAE		247,950		247,950	
12059 COLONIAL DRIVE	MARYLAND HEIGHTS	MO	01/20/2017 FREDDIE MAC		112,119		112,119	
	MISSOURI CITY	TX	02/10/2017 FANNIE MAE		189,000		189,000	
212 ORCHARD HILL TRL	BUDA	TX	06/05/2017 FANNIE MAE		278,017		278,017	
	PEACHTREE CITY	GA	08/09/2017 FANNIE MAE					
	SURPRISE	AZ	09/20/2017 FREDDIE MAC				310,500	
8815 APPLING RIDGE	CUMN I NG	GA	10/05/2017 FANNIE MAE		388,570		388,570	
	MOBILE	AL	11/15/2017 FANNIE MAE				156,520	
0199999. Acquired by Purchase					2.074.176	0	2.074.176	0
					2,27.1,17.2		=,:::,.::	
							T	
							T	
							†	
			·				t	
			+				 -	
							 	
							ļ	
0399999 - Totals	·		·	·	2,074,176	0	2,074,176	0

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

				Tiowing All Heal Estate Dis	OOLD	Juning the	rcar, molud	ng i ayin	ents Duning i	ne i iliai i	cai on oai	53 Officer O	Unitiact						
1	Locati	on	4	5	6	7	8	Change in	Book/Adjusted	d Carrying Va	alue Less En	cumbrances	14	15	16	17	18	19	20
	2	3				Expended		9	10	11	12	13							
		_				for	Book/					Total	Book/					Gross	
						Additions,	Adjusted				Total	Foreign	Adjusted					Income	
						Permanent			Current		Change in	Exchange	Carrying		Foreign			Earned	
							Value Less		Year's	Current			Value Less		Exchange	Realized	Total	Less	Taxes.
											Book/	Change in				Gain	Gain		,
						ments and		Current	Other-Than-	Year's	Adjusted	Book/	Encum-	Amounts	Gain			Interest	Repairs
						Changes	brances	Year's	Temporary		Carrying	Adjusted	brances	Received	(Loss)	(Loss)	(Loss)	Incurred on	
			Disposal		Actual	in Encum-	Prior	Depre-	Impairment	Encum-	Value	Carrying	on	During	on	on	on	Encum-	Expenses
Description of Property	City	State	Date	Name of Purchaser	Cost	brances	Year	ciation	Recognized	brances	(11-9-10)	Value	Disposal	Year	Disposal	Disposal	Disposal	brances	Incurred
12059 Colonial Drive	Maryland Heights	MO	03/20/2017	Walter A. Janos III	112,119						0		112,119			8,869	8,869		
4626 GREEN COTTAGE LN	MISSOURI CITY	JX	05/25/2017	JONATHAN R. HENZ AND HAYLI A. HENZ	189,000		0				0		189,000	183, 196		(5,804)	(5,804)		1,059
2313 FLAGSTONE ROAD NE	RIO RANCHO	NM	06/16/2017	JOHN DURAN AND ELANA MARTINEZ	247,950		0				0		247,950	243,029		(4,921)	(4,921)		1,11/
48 Chatsworth Lane	Clayton	NC	08/03/2017	Jason John Hill and Lisa M. Hill	251, 100		251,100				0		251,100	268,236		17 , 136	17 , 136		7 , 127
15502 W AGUA LINDA LN	SURPRISE	Δ7	11/29/2017	STEVEN CRAIG JENSEN AND REBECCA JEANNE JENSEN	310.500		0						310,500	341,501		31.001	31.001		5.661
10002 W AGOA LINDA LN	SUNFNISE		11/29/201/	GIRISH MAKHIJA AND MUNIRA GHEEWALA	ان د د د د د د د د د د د د د د د د د د د								000, 10 و	1,301 في		١,٥٥١	ا ۱٫۰۰۰ هـ		
8815 APPLING RIDGE	CUMMING	GA	12/15/2017	MAKHIJA	388.570		0				0		388,570	403,614		15.044	15.044		4,051
0199999. Property Dispose					1.499.239		251.100) 0	0	0	0	1,499,239		Λ	61.325	61.325	0	19.015
0100000. 1 Topolty Dispose	i i				1,400,200		231,100		, ,				1,400,200	1,000,004	0	01,020	01,020	0	10,010
											ļ								
						4													
																			
		ļ				+	<u> </u>				 								
0399999 - Totals					1,499,239	0	251,100	(0	0	0	0	1,499,239	1,560,564	0	61,325	61,325	0	19,015

Schedule B - Part 1 - Mortgage Loans Owned

NONE

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned **NONE**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made NONE

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid NONE

							Showing All Lor	g-Term BOND	S Owned Dece	mber 31 of	Current Ye	ar								
1	2	С	odes	6	7		Fair Value	10	11			usted Carryin	g Value			lı	nterest		Da	ates
		3 4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
													Total							
													Foreign							
		l l F	:									Current	Exchange							
			,									Year's	Change							
		1 1 7				Rate					Current	Other-	in							
		C	,			Used to			Book/	Unrealized	Year's	Than-	Book/				Admitted			Stated
			, l			Obtain			Adjusted	Valuation	(Amor-	Temporary	Adjusted		Effective		Amount	Amount		Contractual
CUSIP		1 4 1 5	Bond	NAIC	Actual	Fair	Fair	Par	Carrying	Increase/	tization)	Impairment	Carrying	Rate	Rate	When	Due and	Received		Maturity
Identification	Description	d g	, i		Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	Value	of	of	Paid	Accrued	During Year	Acquired	Date
912810-FF-0	UNITED STATES TREASURY	е п	i Gilai	Des.	30,605,138	. 126.8140	29.357.441	23, 150,000	30,000,622	(Decrease)	(408,088)	necognized	value	5.250	2, 178	raiu	157,797	878,588	06/27/2017	11/15/2028
912810-FF-0 912828-2A-7	UNITED STATES TREASURY				2,969,297		2,790,330		2,973,101	u	(408,088)			1.500	1.612	MN	16,997	45,000	09/21/2017	08/15/2026
912828-2D-1	UNITED STATES TREASURY			1	5,989,219		5,718,780		5,991,127	0	1,503	0	0	1.375	1.402		28,032	82,500	09/26/2016	08/31/2023
912828-2R-0	UNITED STATES TREASURY			11	4,814,199		4,681,695	4,750,000	4,812,460	0	(1,739)	0	0	2.250	2.098		40,369	0	09/11/2017	08/15/2027
912828-J2-7	UNITED STATES TREASURY			1	5,280,565	97.7290	5, 179, 637	5,300,000	5,285,217	0	1,877	0	0	2.000	2.042		40,038	106,000	05/29/2015	02/15/2025
912828-K7-4	UNITED STATES TREASURY			1	3,990,462		3,849,749	3,950,000	3,985,909	0	(4,534)	0	0	2.000	1.867		29,840	79,000	06/30/2016	08/15/2025
912828-M5-6	UNITED STATES TREASURY				10,056,825	99.0940	9,949,038	10,040,000	10,056,565	٥	(1,060)	۵	o	2.250	2.227		29,330	225,900	04/17/2017	11/15/2025
912828-P4-6	UNITED STATES TREASURY			1	7,932,349		7,670,894		7,964,141	ō	18, 161	ō	}ō	1.625	1.889		49,871	132,031	03/28/2016	02/15/2026
912828-Q7-8 912828-R3-6	UNITED STATES TREASURYUNITED STATES TREASURY	SD			1,013,367		992,954 1,694,880	1,015,000	1,013,899 1,771,278	0	311 3, 148	0	l0	1.375	1.832		5,862 3,798	7,013 29,250	04/26/2016	04/30/2021 05/15/2026
912828-S2-7	UNITED STATES TREASURY	SD			1,766,320		1,563,901	1,800,000	1,771,278	n	(2,323)	n	n	1.125	0.975		9, 135	18.169	07/07/2016	06/30/2021
912828-U2-4	UNITED STATES TREASURY	1		1	9,806,250		9,674,800	10,000,000	9,826,033	n	17,569	0	n	2.000	2.217		25,967	200,375	11/15/2016	11/15/2026
912828-VK-3	UNITED STATES TREASURY	SD		1	2,009,688	99.9370	1,998,740	2,000,000	2,001,460	0	(2,909)	0	0	1.375	1.227		13,826	27,500	02/18/2015	06/30/2018
912828-VV-9	UNITED STATES TREASURY			11		100 . 4500	68,306	68,000	68,853	0	(311)	0	0	2. 125	1.641		491	1,445	08/19/2015	08/31/2020
912828-VV-9	UNITED STATES TREASURY	SD		11	749,042	100.4500	735,294	732,000	741,189	0	(3,353)	0	۵۵	2. 125	1.641	FA	5,285	15,555	08/19/2015	08/31/2020
938782-EP-0	WASHINGTON D C MET AREA TRAN AUTH GROSS				1,086,950	123.5840	1,069,002	865,000	1,078,316	0	(8,634)	0	0	5.000	2.120		20,303	0	07/24/2017	07/01/2027
938782-EQ-8 91362*-AA-9	WASHINGTON D C MET AREA TRAN AUTH GROSS		2		1,567,994 237,016,335	123. 1030	1,551,098 237,016,335	1,260,000	1,556,083 237,016,335		(11,911) 0			5.000	2.240		29,575	0	07/24/2017	07/01/2028
	Mortgage Guaranty Tax and Loss Bondbtotal - Bonds - U.S. Governments - Issue					XXX					(399, 404)		ν	XXX	XXX		506.515	4 040 005	XXX	XXX
36179N-Q5-0	ototal - Bonds - U.S. Governments - Issue G2 MA1376 - RMBS	er Obliga	tions	1 1	328,350,317 7,210,117		325,562,873	320,686,335	327,765,893	0	(***,,	0	0			XXX	***,***	1,848,325		10/20/2043
36179R-GA-1	G2 MA2893 - RMBS		⁴			105.4090 105.0240	7,043,255 55,435	6,681,835 52,783	7,258,621 56,623	J	36,668	u	J	4.000	2.227	MON	22,273 176	273,090 2,158	11/04/2016	06/20/2045
36179R-JF-7	G2 MA2962 - RMBS	· · · · · · · · · · · · · · · · · · ·	Δ	1	11,228,088		10,963,881		11,322,710	0	67 , 184	0	0	4.000	2.403		34,854	427,840	10/05/2016	07/20/2045
36179R-LQ-0	G2 MA3035 - RMBS		4	1	10,097,189		9,954,840	9,505,333	10,279,488	0	72,095	0	0	4.000	2.302		31,684	389,496	12/16/2015	08/20/2045
	GNR 1199A DF - CMO/RMBS	I	4	1	204,277		203,867	203,927	208,688	0	3, 153	0	0	1.891	1.438		161	2,994	05/31/2012	07/16/2041
0299999. Sul	btotal - Bonds - U.S. Governments - Resid	dential M	lortgage-E	Backed																
	curities		0 0		28,795,753	XXX	28,221,279	26,900,009	29, 126, 130	0	179,408	0	0	XXX	XXX	XXX	89, 148	1,095,576	XXX	XXX
0599999. Tot	tal - U.S. Government Bonds				357.146.070	XXX	353,784,152	347.586.344	356.892.023	0	(219, 996)	0	0	XXX	XXX	XXX	595.662	2,943,901	XXX	XXX
	tal - All Other Government Bonds				0	XXX	0	0	0	0	0		0	XXX	XXX	XXX	0	0	XXX	XXX
13063B-PR-7	CALIFORNIA ST			1FE	1,692,376	102.6400	1,436,960	1,400,000	1,437,846	0	(50,083)	0	0		1.350	A0	17,500	70,000	10/04/2012	10/01/2018
13063C-4T-4	CALIFORNIA ST	I	2	1FE		120.0460	1,200,460	1,000,000	1, 135, 773	0	(11,637)	0	0	5.000	3.180	FA	20,833	25,000	02/16/2017	08/01/2033
13063C-6G-0	CALIFORNIA ST	ļ	2	1FE	1,054,250		1, 110, 250	1,000,000	1,050,373	0	(3,877)	0	0	4.000	3.321		16,667	15,222	03/21/2017	08/01/2031
13063C-R8-5	CALIFORNIA ST	 	2	1FE	1, 196, 430		1,239,260	1,000,000	1,179,975	0	(16,455)	0	0	5.000	2.660		16,667	50,000	02/03/2017	09/01/2027
13063C-T8-3	CALIFORNIA ST	 		1FE	1,785,780		1,791,690	1,500,000	1,755,911	}ō	(29, 869)	ļō	}ō	5.000	2.230		25,000	72,500	02/23/2017	09/01/2024
20772J-G4-8 20772J-NF-5	CONNECTICUT ST	+	2	1FE	1,284,309 1,582,308		1,275,048 1,415,462	1, 135,000 1,350,000	1,250,531 1,412,706	0	(13,385)	0	0	5.000	3.440		2,522 31,125	56,750 57.500	05/13/2015 07/24/2013	06/15/2032
20772J-PS-5	CONNECTICUT ST	†			1,051,686		966.807	900,000		n	(21,952)	n	n	5.000	2.360		17.000	45.000	08/15/2013	08/15/2020
419791-VW-5	HAWAII ST	1		1FE	1,541,375	102.8670	1,285,838	1,250,000	1,291,285	0	(49, 217)	0	0	5.000	1.000		10,417	62,500	10/19/2012	11/01/2018
452152-HU-8	ILLINOIS ST	.	1	2FE	589,687	103.1160	541,359	525,000	541,314	0	(13,574)	0	0	5.877	3.133	MS	10,285	30,854	05/12/2014	03/01/2019
452152-VQ-1	ILLINOIS ST	.		2FE		105. 1440	220,802	210,000	222,218	0	(3,727)	0	0	5.000	3.010		4,375	10,500	02/07/2014	02/01/2021
49127K-CD-0	KENTUCKY ECONOMIC DEV FIN AUTH LOUISVILL	·]]	1FE		100.9800	439,263	435,000	435,000	٥	0	0	ō	3.821	3.821		508	0	12/07/2017	12/01/2027
574193-KU-1 57582R-JV-9	MARYLAND ST	·	2	1FE	1,425,244		1,380,519	1,215,000	1,400,373 1,193,920	0	(24,871)	0	} <u>0</u>	5.000	1.540 2.850		25,313 25,000	30,375 25.000	05/05/2017	08/01/2023
57582R-LF-1	MASSACHUSETTS ST				2,055,840	126. 5400	2, 149, 900	2,000,000	2,051,573		(12,330)	ν		4.000	3.650	MC	25,000	80,000	02/21/2017	09/01/2035
60412A-ML-4	MINNESOTA ST	1	2	1Z	1,311,552	107 . 4930	1, 181, 543	1,115,000	1, 174, 849	0	(5, 417)	0	n	5.000	2.000	MN	9.292		07/16/2013	11/01/2020
60412A-MQ-3	MINNESOTA ST	1	2	1FE	294,070	106.0610	265, 153	250,000	263,419	0	(1,215)	0	0	5.000	2.000		2,083	6,250	07/16/2013	11/01/2020
605581-HR-1	MISSISSIPPI ST	.	2	1FE	1, 175, 500		1,222,720	1,000,000	1, 159, 908	0	(15, 178)	0	0	5.000	2.947		4, 167	47,083	12/07/2016	12/01/2028
605581-JN-8	MISSISSIPPI ST	.	2	1FE	3,055,734		3,038,310	2,475,000	3,045,727	0	(10,007)	0	0	5.000	2.340		30,938	0	10/19/2017	10/01/2030
677521-DZ-6	OHIO STATE	 		1FE	1,225,040		1,020,460	1,000,000	1,023,414	0	(39,782)	0	Fō	5.000	0.970		20,833	50,000	10/24/2012	08/01/2018
677521-MG-8 677522-VK-7	OHIO STATEOHIO ST	 		1FE	1,222,320		1,020,460 3,660,780	1,000,000	1,023,236 3,659,184	0	(39, 471)	0	}0	5.000	1.000		20,833 4,167	50,000	11/06/2012	08/01/2018
70914P-B8-4	PENNSYLVANIA ST	 		1FE				3,000,000	1, 195, 734	Q	(666)	Q	J	5.000	1.918		4, 167 14,722	50,000	12/28/201/	09/15/2025
70914P-E3-2	PENNSYLVANIA ST	·	2	1FE	1,766,028	119.4930	1,757,326	1,465,000	1,753,600	0	(12,429)	0	0	5.000	2.470		21,568	36,625	07/26/2017	09/15/2025
70914P-J6-0	PENNSYLVANIA ST			1FE	1,858,626		1,844,863	1,625,000	1,854,124	0	(4,502)	0	0	5.000	2.021		10,156	0	11/21/2017	01/01/2023
882723-F4-6	TEXAS ST	4		1FE	4,002,386	119.8290	3,864,485	3,225,000		0	(75,934)	0	0	5.000	2.179	FA	67 , 188	161,250	01/22/2016	08/01/2025
93974C-4G-2	WASHINGTON ST	1 1	1	1FF	1 216 000	101 7630	1 017 630	1 000 000	1 019 137	١	(37 945)	1	I 0	5 000	1 151	111	25 000	50 000	08/10/2012	07/01/2018

SCHEDULE D - PART 1 Showing All Long-Term RONDS Owned December 31 of Current Year

							5	Showing All Lon	g-Term BOND:	S Owned Dece	mber 31 of	Current Ye	ar								
1	2		Cod	es	6	7		air Value	10	11			usted Carryir	ig Value			l	nterest		Dε	ates
		3	4	5	1		8	9	-		12	13	14	15	16	17	18	19	20	21	22
		1	1	1			-	-			_	_		Total	1		1	1 -			
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			F										Current	Exchange							
			0										Year's	Change							
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		_	r				Rate					Current	Other-	_ in							
		С	е				Used to			Book/	Unrealized	Year's	_ Than-	Book/				Admitted			Stated
		0	i				Obtain			Adjusted	Valuation	(Amor-	Temporary	Adjusted		Effective		Amount	Amount		Contractua
CUSIP		d	g	Bond	NAIC	Actual	Fair	Fair	Par	Carrying	Increase/	tization)	Impairment	Carrying	Rate	Rate	When	Due and	Received		Maturity
Identification	Description	е	n	Char	Des.	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	Value	of	of	Paid	Accrued	During Year	Acquired	Date
93974D-UE-6	WASHINGTON ST			2	1FE	2,535,180	121.5680	2,431,360	2,000,000	2,441,448	ó	(50,401)	0	0	5.000	2.001	JJ	50,000	100,000	01/21/2016	07/01/2026
97705L-NA-1	WISCONSIN ST				1FE		104.5150	1,426,630	1,365,000	1,421,828	0	(41,803)	0	0	5.000	1.820	MN	11,375	68,250	07/16/2013	05/01/2019
97705L-UC-9	WISCONSIN ST			2	1FE	1,577,640	101.1470	1,517,205	1,500,000	1,518,932	٥	(56,685)	0	0	5.000	1. 170	MN	12,500	75,000	12/14/2016	05/01/2019
1199999, Su	btotal - Bonds - U.S. States, Territories an	d Po	ssess	ions - Iss	suer																1
	oligations					46,017,405	XXX	44, 182, 892	38,940,000	43,731,111	0	(709,537)	0	0	XXX	XXX	XXX	554.699	1,335,660	XXX	XXX
	tal - U.S. States, Territories and Possession	one E	Ronds			46,017,405	XXX	44,182,892	38.940.000	43,731,111	0	(709,537)	0	0	XXX	XXX		554,699	1,335,660		XXX
	TALAMO TEX CMNTY COLLEGE DIST	JIIS L	Julius	1	100		106.9390	1,208,411	1,130,000	1,208,369	0		0	0	5.000			21,344	56,500		02/15/2020
011415-PV-2 012122-7K-7	ALBANY CNTY N Y	·			1FE		106.9390	1,208,411	1, 130,000	1,208,369		(35,991) (23,115)	<u>0</u>		3.000	1.660 1.548	FA	21,344		01/30/2014	02/15/2020 .
059189-UY-4	BALTIMORE MD	·		2	1FE		122.2550	1,640,470	1, 150, 000	1, 038, 004	,	(23, 115)	,		5.000	2.641			40,700 n	11/02/2017	10/15/2032
059189-UZ-1	BALTIMORE MD	ļ	1	2	1FE		121.8650	219,357	180,000	215,390	n	(412)		ر ا	5.000	2.701		1, 150	n	11/02/2017	10/15/2032
059189-VJ-6	BALTIMORE MD				1FE	3,549,390	117.0190	3,510,570	3,000,000	3,537,897	n	(11,493)	n	n	5.000	1.731		19, 167	n	11/02/2017	10/15/2023
107889-RS-8	BRICK TWP N J	I	1		1FE	886,262	100.9720	817,873	810,000	818,350	0	(13, 281)	0	0	3.000	1.330		9,180	24,300	09/21/2012	08/15/2018
117583-A7-9	BRYAN TEX INDPT SCH DIST	I	1		1FE	1,367,994	113.7730	1,308,390	1, 150,000	1,332,537	0	(23,982)	0	0	4.000	1.630		17,378	46,000	06/13/2016	02/15/2025
121637-7P-1	BURLINGTON CNTY N J				1FE	1,591,410	101.0350	1,515,525	1,500,000	1.512.596	0	(18,743)	0	0	3.000	1.720	MS	15,000	45,000	08/15/2013	09/01/2018
145628-WT-6	CARROLLTON TEX FMRS BRH INDPT SCH DIST				1FE	2,018,065	109.8460	1,922,305	1,750,000	1,948,556	0	(61,969)	0	0	5.000	1.281	FA	33,056	65, 139	10/13/2016	02/15/2021
181059-UJ-3	CLARK CNTY NEV SCH DIST				1FE	3, 298, 108	110.3390	3,072,941	2,785,000	3, 143, 942	0	(101,251)	0	0	5.000	1. 180		6, 189	139, 250	06/17/2016	06/15/2021
181070-DQ-3	CLARK CNTY NEV WTR RECLAMATION DIST			2	1FE	2,094,453	120.5510	2, 109, 643	1,750,000	2,018,976	0	(31,919)	0	0	5.000	2.721		43,750	87,500	07/15/2015	07/01/2026
186343-J6-7	CLEVELAND OHIO				1FE		102.3720	1,228,464	1,200,000	1,227,149	0	(29, 263)	0	0	4.000	1.500		4,000	48,000		12/01/2018
199492-TN-9	COLUMBUS OHIO			2	1FE		113.2800	3,998,784	3,530,000	3,980,177	0	(8, 123)	0	0	4.000	2.450		25,887	0	10/03/2017	04/01/2029 .
25476F-PM-4	DISTRICT COLUMBIA			2	1FE	3,524,790		3,505,530	3,000,000	3,366,443	0	(51, 275)	0	0	5.000	2.899		12,500	150,000	10/08/2014	06/01/2031
25476F-SB-5	DISTRICT COLUMBIA				1FE	1,281,170		1,206,430	1,000,000	1,236,019	0	(29,738)	0	0	5.000	1.610		4, 167	50,000	06/13/2016	06/01/2025
26371G-QF-0	DUBLIN OHIO CITY SCH DIST				1FE	1,473,268		1,233,132	1, 195, 000	1,238,300	0	(46,886)		0	5.000	1.010		4,979	59,750	10/25/2012	12/01/2018
26371G-QT-0	DUBLIN OHIO CITY SCH DIST	-			1FE		115.0770 .	1,035,693	900,000	982,500	0	(15,368)	0	0	5.000	2.981		3,750	45,000	08/15/2013	12/01/2022 .
267399-UE-1	DUXBURY MASSEL PASO TEX				1FE		101.7040 . 108.2220 .	1,017,040	1,000,000	1,019,776 1,887,867		(29,595)	0	0	4.000 5.000	0.999 1.090		13,333	40,000	09/06/2012	09/01/2018
283734-UC-3 287299-MF-5	ELK GROVE. VILLAGE OF				1FE		122.2850	1,856,007 1,021,080	1,715,000 835.000	1,887,867		(64,641)			5.000	2.620		32,394	85,750 0	11/15/2017	08/15/2020
287299-MG-3	ELK GROVE, VILLAGE OF			2	1FE		121.5930	1,021,080	1,080,000	1,008,773	ν	(1,343)			5.000	2.710		4,650	0	11/15/2017	01/01/2029
34153P-WF-1	FLORIDA ST BRD ED PUB ED			٠٠٠٠٠٠٠٠	1FE	673,305	101 //80	557,964	550,000	559,289	0	(22, 258)	0	0	5.000	0.910		2.292	27,500		06/01/2018
366119-Y6-6	GARLAND TEX				1FE	1,446,663		1,406,413	1,250,000	1,424,184	0	(22,478)	0	0	5.000	1.501		23,611	10,764	05/17/2017	02/15/2022
412707-GL-9	HARLANDALE TEX INDPT SCH DIST				1FE		100.2070	871,801	870,000		0	(5,516)	0	0	2.000	1.347		6,573	17,400	08/12/2015	08/15/2045
442331-K8-6	HOUSTON TEX			2	1FE	2,264,327		2.231.396	1,870,000	2,202,572	0	(36, 181)	0	0	5.000	2.571		31, 167	93,500	03/23/2016	03/01/2028
463813-B3-8	IRVING TEX INDPT SCH DIST				1FE	2,042,800		2,032,378	1,725,000	2,009,893	0	(32,907)	0	0	5.000	2.110		32,583	43, 125	03/22/2017	02/15/2024
483836-TN-2	KANE COOK & DU PAGE CNTYS ILL SCH DIST N	1		2	1FE	1,766,565		1,736,490	1,500,000	1,687,202	0	(28,344)	0	0	5.000	2.731		37,500	75,000	01/29/2015	01/01/2027
489818-2B-9	KENOSHA WIS	ļ			1FE		.103.0820	566,951	550,000	562,454	٥	(9,753)	0	۵	4.000	2.149		5,500	22,000	07/16/2013	04/01/2019
495278-N5-8	KING CNTY WASH SCH DIST NO 415 KENT	ļ			1FE	1,909,805	103.0340	1,591,875	1,545,000	1,601,129	۵	(60,783)	٥	۵	5.000	1.000		6,438	77,250	10/04/2012	12/01/2018
567090-ZD-0	MARICOPA CNTY ARIZ SCH DIST NO 11 PEORIA	ļ			1FE		101.8060	1,374,381	1,350,000	1,367,437	٥	(11,322)	0	0	3.000	2. 121		20,250	40,500	07/25/2013	07/01/2019
592112-HM-1	METROPOLITAN GOVT NASHVILLE & DAVIDSON C	ļ			1FE	1,196,411	101.7830	1,043,276	1,025,000	1,043,166	٥	(35,945)	0	0	5.000	1.430	JJ	25,625	51,250	08/14/2013	07/01/2018
602366-US-3	MILWAUKEE WIS				1FE	2,374,800	114.2600	2,285,200	2,000,000	2,319,396	0	(35,880)	0	0	4.000	1.880	MS	26,667	80,000	06/09/2016	03/01/2026
626864-GD-8	MURRAY CITY UTAH SCH DIST				1FE	2, 180, 887	103.7050	1,830,393	1,765,000	1,839,551	۵	(68,010)	0	۵	5.000	1.071	FA	36,771	88,250	11/06/2012	02/01/2019
645020-U8-9	NEW HAVEN CONN				1FE	2,123,366	103.0900 .	1,969,019	1,910,000	1,980,488	o	(43,577)	o	0	4.000	1.630		31,833	76,400	08/21/2014	08/01/2019
647293-RH-4	NEW MEXICO ST	ł			1FE	1,226,210	121.0340	1,210,340	1,000,000	1,218,647	ō	(7,563)	0	0	5.000	1.740		20,833	0	09/25/2017	03/01/2025 .
64966J-RS-7	NEW YORK N Y	·			1FE	1, 181, 690	108.8660	1,088,660	1,000,000	1,077,847	ļō	(27, 267)	ļō	<u>0</u>	5.000	2.070		12,500	50,000	01/24/2014	10/01/2020
64966J-VQ-6	NEW YORK N Y				1FE		102.0520	1,020,520	1,000,000	1,021,813	ļū	(36,986)	ļū	0	5.000	1.240		20,833	50,000	07/25/2012	08/01/2018
64966L-2M-2	NEW YORK N Y			٠	1FE		120.2170 .	2,710,893	2,255,000	2,625,311	ļ	(40,731)	p0	0	5.000 5.000	2.600 2.689		46,979 13.292	112,750		08/01/2027
691610-CF-4 692160-LP-7	OYSTER BAY N Y	t			1FE	1,880,154 1,150,830	118.1360	1,884,269 1,113,880	1,595,000 1,000,000	1,808,236 1,088,380	L	(30,505)	0		5.000	2.689		13,292	79,750 50,000	07/17/2015	05/01/2024
712838-QV-6	PEORIA ARIZ		1		1FE		100.2990	1, 138, 394	1,135,000	1,088,380	,	(17,004)	,		2.000	1.370		11,350	22,700	07/06/2012	07/01/2018
717146-VK-7	PHARR SAN JUAN ALAMO TEX INDPT SCH DIST		1		1FE	1, 175,860		1, 138, 394	1, 135,000	1, 138, 550	ν	(7,028)	,	ν	4.000	1.050		11,350	40,000	02/18/2016	02/01/2018
720424-YR-5	PIERCE CNTY WASH SCH DIST NO 010 TACOMA				1FE		112.3940	1,070,340	1,000,000	1,144,480	n	(35,827)	n	0	5.000	1.030		4, 167	50,000	04/19/2016	12/01/2021
725208-7X-4	PITTSBURGH PA				1FE		114.0400	803,982	705,000	811,505	n	(14,847)	n	n	6.600	2.735		15,510	23,265	05/16/2017	03/01/2022
733505-RH-6	PORT ARTHUR TEX INDPT SCH DIST	T	1		1FE		110.2310	992,079	900,000	1,002,409	0	(31,978)	0	0	5.000	1.271		17,000	35,250	10/11/2016	02/15/2021
741701-2S-4	PRINCE GEORGES CNTY MD	I	1	l	1FE		114.9020	1,149,020	1,000,000	1, 175, 215	0	(21,769)	0	0	4.000	1.530		18,444	42,556	06/14/2016	07/15/2025
741751-U6-6	PRINCE WILLIAM CNTY VA		1		1FE		105.3720	1,327,687	1,260,000	1,324,279	0	(39,692)	0	0	5.000	1.721		26,250	63,000	07/25/2013	08/01/2019
	RACINE WIS	1		1	1FE		116.7060	711,907	610,000	719,795	0	(1,310)	0	0	5.000	1.780		2,203	0	11/08/2017	12/01/2023
750022-DX-0	I NACINE WIS																				
750022-DX-0 759911-2C-3	REGIONAL TRANSN AUTH ILL			2	1FE		115.3300	2,277,768	1,975,000	2,269,906	0	(30,414)	0	0	5.000	2.980		8,229	98,750		06/01/2035

SCHEDULE D - PART 1 Showing All Long-Term BONDS Owned December 31 of Current Year

								Showing All Lor	ng-Term BOND	S Owned Decei	mber 31 of	Current Ye	ar								
1	2		Cod	des	6	7		Fair Value	10	11			usted Carryin	g Value			lr	nterest		Da	ites
		3	4	5	1	ļ	8	9	-		12	13	14	15	16	17	18	19	20	21	22
														Total							
														Foreign							
			F										Current	Exchange							
			0										Year's	Change							
			r				Rate					Current	Other-	in							
		С	e				Used to			Book/	Unrealized	Year's	Than-	Book/				Admitted			Stated
		0	i				Obtain			Adjusted	Valuation	(Amor-	Temporary	Adjusted		Effective		Amount	Amount		Contractual
CUSIP		d	,	Bond	NAIC	Actual	Fair	Fair	Par	Carrying	Increase/	tization)	Impairment	Carrying	Rate	Rate	When	Due and	Received		Maturity
Identification	Description	-	g	Char				Value	Value	, ,					of	of	Paid			Acquired	, ,
791697-EK-7	Description IST LOUIS MO SPL ADMINISTRATIVE BRD TRANS	е	n	onar	Des.	Cost 2,174,240	Value 110.0140		2.000.000	Value 2.174.035	(Decrease)	Accretion	Recognized	Value	4,000	2.809	Paid	Accrued 667	During Year	Acquired 12/20/2017	Date 04/01/2030
796711-VR-7	SAN BERNARDINO CALIF CITY UNI SCH DIST	+		. 2	1FE	2, 174, 240	103.9510	2,200,280	2,000,000	2, 174,035	u	(205) 249	0		3.710	2.809	AU	5,797	0	04/11/2014	08/01/2021
797355-X6-6	SAN DIEGO CALIF UNI SCH DIST	†			1FE	1,650,917	114.5940	1.592.857	1,390,000	1,539,472	0	(31,040)	0	0	5.000	2.461	.1.1	34.750	69,500	04/02/2014	07/01/2022
810827-XD-2	SCRANTON PA SCH DIST			2	1FE	165,893	117.8800	170,926	145,000	165,698		(195)		0	5.000	3.300	JD	785	0	11/01/2017	12/01/2031
833221-VK-7	SNOHOMISH CNTY WASH SCH DIST NO 201				1FE	308,210	103.1260	257,815	250,000	258,989	٥	(9,731)	0	0	5.000	1.040		1,042	12,500	10/26/2012	12/01/2018
849067-V7-5	SPOKANE WASH			. 2	1FE		113.5390	2,458,119	2, 165, 000	2,377,530	0	(18,324)	0	0	4.000	2.751		7,217	68,558	01/26/2017	12/01/2027
850000-4M-9	SPRING TEX INDPT SCH DIST	ļ			1FE		123 . 1900	1,231,900	1,000,000	1,244,531	ō	(25,854)	ļ0	۵	5.000	1.910		18,889	50,000	06/03/2016	08/15/2026
919278-CG-4 938429-E5-2	VALLEY & ADAMS CNTYS IDAHO JT SCH DIST N	t			1FE1FE	1,338,216 2,044,018	100.9110	1,210,932 1,887,780	1,200,000 1,825,000	1,214,504 1,881,535	0	(24,653)			3.000	0.920		15,000 3,244	36,000	11/14/2012 08/01/2013	08/01/2018
938429-E5-2 941247-3T-3	WASHINGTON CNTY THE SCH DIST NO 485 BEAV	†	1	2	1FE	2,044,018	103.4400	1,215,990	1,015,000	1,210,244	u	(38,046)		n l	5.000		MN	3,244 4,652	73,000	11/17/2017	06/15/2019
	ibtotal - Bonds - U.S. Political Subdivisions		lier (Obligation		94.619.261	XXX	90.369.913	81.270.000	89.972.297	۸	(1,618,170)		^	XXX	XXX	XXX	963.564	2.849.119	XXX	XXX
	ntal - U.S. Political Subdivisions Bonds	- 133	Juei C	Jonganon	10	94,619,261	XXX	90,369,913	81,270,000	89.972,297	0	(1,618,170)		0	XXX	XXX	XXX	963,564	2,849,119	XXX	XXX
010268-AF-7	ALABAMA FED AID HWY FIN AUTH SPL OBLIG R	1		1	1FE	94,619,261	111.6250		81,270,000 1,430,000	89,972,297 1,611,536	0	(1,618,170)		0	5.000	1.430	NC NI	963,564	2,849,119	01/22/2015	09/01/2021
010268-AI -7	ALAMEDA CORRIDOR TRANSN AUTH CALIF REV				1FE	941,019	123.5660	945,280	765,000	931.987	ر ۱	(9,031)	0	0	6.600	4.223	MO	12,623	50,490	03/01/2017	10/01/2029
013493-GQ-8	ALBUQUERQUE BERNALILLO CNTY WTR UTIL AUT			2	1FE	1,654,290	120.3970	1,625,360	1.350.000	1.581.443	0	(27,750)	0	0	5.000	2.481		33.750	67.500	03/19/2015	07/01/2026
017357-A4-6	ALLEGHENY CNTY PA SAN AUTH SWR REV	I		2	1FE		118.6310	1, 186, 310	1,000,000	1,116,735	0	(12,706)		0	5.000	3.311		4, 167	50,000	07/29/2015	12/01/2030
047849-GN-8	ATLANTA GA TAX ALLOCATION				1FE	735,000	101.5120	746, 113	735,000	735,000	٥	0	0	0	3.381	3.381	JJ	12,425	12,563	12/15/2016	01/01/2022
052193-AT-6	AUSTIN-BERGSTROM LANDHOST ENTERPRISES IN	ļ		2	1FE	464,816	_116.9700		400,000	463,865	0	(951)		0	5.000	3.091	AO	5,000	0	10/12/2017	10/01/2033
052193-AU-3	. AUSTIN-BERGSTROM LANDHOST ENTERPRISES IN			. 2	1FE	144,676	116.8780	146,098	125,000	144,388	Ω	(288)		٥	5.000	3. 141	AO	1,563	0	10/12/2017	10/01/2034
052414-PQ-6 059231-B3-3	AUSTIN TEX ELEC UTIL SYS REV	·		. 2	1FE1FE	2,256,960 1,759,590	118.3770	2,367,540 1,767,705	2,000,000 1,500,000	2,201,858 1,688,897	Ω	(21,906)		0	5.000 5.000	3.520 2.863	MN	12,778	100,000	05/13/2015	11/15/2033
114894-XN-3	BALTIMORE MD REVBROWARD CNTY FLA ARPT SYS REV	-		. 2	1FE	708,223	117.8470	708, 169	595,000	707,082	u	(28,840)			5.000	2.863		3,306	/5,000	11/08/2017	07/01/2030
13032U-MR-6	CALIFORNIA HEALTH FACS FING AUTH REV	†		- -	1FE	1,449,173	126.0330	1,449,380	1, 150,000	1,437,875	0	(11, 298)		0	5.000	2.160		9.583	28.431	07/21/2017	11/01/2027
13033L-AS-6	CALIFORNIA HEALTH FACS FING AUTH REV			2	1FE	1,797,285	106 . 5490	1,598,235	1,500,000	1,597,433	0	(63,673)		0	6.000	1.600		45,000	90,000	10/16/2014	07/01/2029
130536-FG-5	CALIFORNIA POLLUTN CTL FING AUTH SOLID W				1FE		100.1960	1,001,960	1,000,000	1,000,000		0	0	0	1.500	1.500		1,250	15,000	05/30/2014	06/01/2018
139372-QZ-2	CAPE CORAL FLA WTR & SWR REV	ļ			1FE	879,206	122.6630	883, 174	720,000	879,006	٥	(201)		0	5.000	2.441	AO	400	0	12/13/2017	10/01/2027
139372-RC-2	CAPE CORAL FLA WTR & SWR REV	ļ		. 2	1FE	594,300	120 . 9210		500,000	594, 183	0	(117)		٥	5.000	2.781	A0	278	0	12/13/2017	10/01/2030
139372-RD-0	CAPE CORAL FLA WTR & SWR REV	·		. 2	1FE	1,355,566	120 . 3470	1,377,973	1,145,000	1,355,304	0	(261)		0	5.000	2.831	AO	636	0	12/13/2017	10/01/2031
14916Y-AN-9 155048-CY-5	CATHEDRAL CITY CALIF REDEV AGY SUCCESSOR			. 2	1FE 1FE	1,141,240 1,530,288	116 . 3930	1, 163,930 1,555,488	1,000,000 1,250,000	1,099,802 1.503.868		(13, 364)	u		5.000 5.000	3.301 2.431	MN	20,833 10,417	50,000 54.167	09/19/2014	08/01/2027
167562-NS-2	CHICAGO ILL MIDWAY ARPT REV			2	1FE	1,066,810	114.3160	1, 143, 160	1,000,000	1,045,314	ر ۱	(6,527)	0	0	5.000	4. 139	.LI	25.000	50,000	07/08/2014	01/01/2029
167593-HW-5	CHICAGO ILL O HARE INTL ARPT REV			2	1FE	1,067,440	110.8530		1,000,000	1,036,626	0	(8, 285)	0	0	5.000	4.000		25,000	50,000	01/16/2014	01/01/2024
167725-AE-0	CHICAGO ILL TRAN AUTH SALES & TRANSFER T	ļ		. 1	1FE	628,247	107.4170	601,535	560,000	597,722		55,249	0	0	6.300	4.407	JD	2,940	37,837	02/21/2014	12/01/2021
167736-E9-4	CHICAGO ILL WTR REV	ļ			1FE		110.1830		1,345,000	1,484,168	0	(34, 473)		0	5.000	2.171		11,208	67,250	05/13/2016	11/01/2021
167736-N9-4	CHICAGO ILL WTR REV	ļ		. 2	1FE		120.1160	2,402,320	2,000,000	2,423,620	٥	(1, 160)			5.000	2.551		2,778	0	12/08/2017	11/01/2028
176553-GP-4	CITIZENS PPTY INS CORP FLA	ł			1FE	1,148,930	107 . 3190		1,000,000	1,059,192	0	(23,511)	0	ō	5.000	2.460	JD	4, 167	50,000	01/14/2014	06/01/2020
178860-BQ-4 191855-BH-7	CIVICVENTURES ALASKA REV	t		. 4	1FE1FE	1,635,287 190,000	117.3290		1,425,000 190,000	1,591,917 190,000	0	(18,890)		0	5.000 1.800	3.260 1.800	MS	23,750 285	71,250 1,786	08/14/2015 05/17/2017	09/01/2027
194469-EL-2	COLLEGE STATION TEX	ļ			1FE	1,512,227	99.1210	1,418,206	1,260,000	1.447.073	لا ۱	(43, 897)	n	n l	5.000	1.800	00	285	70,000	06/15/2016	02/15/2022
200588-NB-3	COMMERCE CITY COLO SALES & USE TAX REV	Ĭ]	2	1FE		112.3300	507.637	425,000	488.149	0	(43,897)	0	0	5.000	2.811		8.854	21,250	03/13/2015	08/01/2026
20281P-JW-3	COMMONWEALTH FING AUTH PA REV				1FE	671,774	116.5250	658,366	565,000	642,824	0	(10,992)		0	5.000	2.651	JD	2,354	28,250	04/10/2015	06/01/2024
20774Y-UB-1	CONNECTICUT ST HEALTH & EDL FACS AUTH RE				1FE	2,500,000	99.6380	2,490,950	2,500,000	2,500,000	0	0	0	0	1.200	1.200		15,000	30,000	01/22/2015	07/01/2049
20775B-V5-2	CONN ST HSG FIN AUTH HSG MTG FIN PG		·	2	1FE		104.4440	684, 108	655,000	688,562	0	57,245	0	0	4.000	3.040		3,348	27,946	03/27/2014	11/15/2044
220245-WM-2	CORPUS CHRISTI TEX UTIL SYS REV	ł		. 2	1FE	1, 138, 680	116 . 3230	1, 163, 230	1,000,000	1, 109, 127	ō	(12,531)	ō	0	5.000	3.350		23,056	50,000	07/28/2015	07/15/2032
235036-V6-4 235036-X7-0	DALLAS FORT WORTH TEX INTL ARPT REV			2	1FE1FE	1,726,702 1,085,610	116.4750	1,834,481 1,116,860	1,575,000 1,000,000	1,674,766 1,052,482	0	(14,974)		0	5.250 5.000	4.017 3.800		13,781 8,333	82,688 50,000	01/15/2015	11/01/2026
235416-60-2	DALLAS FORT WORTH TEX TINE APPT HEV			2	IFE	1,794,270	111.0860	1,796,340	1,500,000	1,724,990	 n	(25, 636)		n	5.000	2.830	AO	8,333	75,000	03/22/2014	10/01/2030
246045-NM-6	DELAWARE CNTY PA REGL WTR QUALITY CTL AU	İ			1FE	901,433	121.3670	892,047	735,000	900.876	0	(557)		0	5.000	2.041	MN	1,021	0	12/08/2017	05/01/2026
249182-FB-7	DENVER COLO CITY & CNTY ARPT REV	1			1FE	1,049,778	113.3470	1,003,121	885,000	991,015	0	(20,300)		0	5.000	2.380	MN	5,654	44,250	01/12/2015	11/15/2022
254764-JR-5	DISTRICT COLUMBIA HOSP REV	ļ		2	1FE	1, 164, 850	119.4570	1, 194, 570	1,000,000	1,132,671	0	(14,314)	0	0	5.000	O. IL I	JJ	23,056	50,000	08/14/2015	07/15/2027
270618-EG-2	EAST BATON ROUGE LA SEW COMMN REV	ļ		2	1FE	417,578	118.5450	408,980	345,000	397,777	0	(6,697)	0	0	5.000	2.620		7, 188	17,250	12/10/2014	02/01/2026
341507-R6-0	FLORIDA ST BRD ED LOTTERY REV	 	-		1FE	2,358,420	116.7830		2,000,000	2,354,172	ō	(4,248)		Ω	5.000	1.620		6,667	0	11/07/2017	07/01/2023
358082-HV-0 359900-7V-3	FRESNO CALIFFULTON CNTY GA DEV AUTH REV	····			1FE 1FE	454,750 646.238	107 . 9950	458,979 630,824	425,000 525,000	450,850 633,399	0	(3,900)	ļ0	0	6.460 5.000	4.910 2.311		2,288 13.125	29,716 16,406	03/22/2017	06/01/2022
359900-7V-3 378325-BC-7	GLENDALE ARIZ TRANSN EXCISE TAX REV	····			1FE		120. 1570	630,824 829,050				(11,41/)	0		5.000	2.311		13, 125		01/28/2016	07/01/2026
378352-PH-5	GLENDALE ARIZ TRANSIN EXCISE TAX NEV	İ	1		1FE	1,213,870	110.5400		1,000,000	1, 120, 697	n	(33, 378)	n	0	5.000	1.451		25,000	50,000	01/22/2015	07/01/2021

								Showing All Long							,						
1	2		Codes		6	7		air Value	10	11			usted Carryin	9		1		nterest			ates
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			_										_	Foreign							
			F										Current	Exchange							
		1	0				_					_	Year's	Change							
			r				Rate					Current	Other-	in							
			е				Used to			Book/	Unrealized	Year's	_ Than-	Book/				Admitted	_		Stated
		0	i				Obtain			Adjusted	Valuation	(Amor-	Temporary	Adjusted		Effective		Amount	Amount		Contractual
CUSIP		d		Bond	NAIC	Actual	Fair	Fair	Par	Carrying	Increase/	tization)	Impairment	Carrying	Rate	Rate	When	Due and	Received		Maturity
Identification	Description	е	n	Char	Des.	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	Value	of	of	Paid	Accrued	During Year	Acquired	Date
39081J-AK-4	GREAT LAKES WTR AUTH MICH WTR SUPPLY SYS	····	2		1FE	2, 151, 365	117.6030	2,146,255	1,825,000	2,116,222	0	(29, 851)	0	0	5.000	2.871	JJ	45,625	61,847	10/14/2016	07/01/2030
414009-HM-5 432308-E5-9	HARRIS CNTY TEX CULTURAL ED FACS FIN CORHILLSBOROUGH CNTY FLA AVIATION AUTH REV	 	2,	5	1FE	2,000,000 936,969	100.0430 112.9070	2,000,860 965,355	2,000,000 L	2,000,000 918,123		0	0		0.990 5.000	0.989		3,025	27,408 42,750	05/29/2014	12/01/2042
43231Y-GC-4	HILLSBOROUGH CNTY FLA AVIATION AUTH NEV	· 	2		1FE	2,097,655	112.9070	2.099.143			ν	(8,082)	υ		5.000	2.740		10,688	87,500	07/28/2015	10/01/2033
43615F-AF-0	HOLLYWOOD FLA CAP IMPT REV				1FE	1,228,899	117. 1230	1,223,935	1,045,000	1,209,654	0	(19,245)	0	0	5.000	2.370		26,125	26, 125	02/27/2017	07/01/2024
442435-4C-4	HOUSTON TEX UTIL SYS REV	I	2		1FE	1,150,330	117.7170	1,177,170	1,000,000	1,100,581	0	(14,004)	0	0	5.000	3.240		6,389	50,000	03/13/2014	05/15/2026
451295-WV-7	IDAHO HEALTH FACS AUTH REV	ļ	2		1FE	1,590,394	112.3900	1,618,416	1,440,000	1,543,170	Ω	(14,658)	0	0	5.000	3.689		24,000	72,000	08/13/2014	03/01/2031
45129W-LX-6	IDAHO HSG & FIN ASSN	ļ	2		1FE	1,302,350	114. 7920	1,343,066	1, 170,000	1,252,775	٥	(13,290)	0	0	5.000	3.580		26,975	58,500	01/15/2014	07/15/2025
45201Q-CC-6	ILLINOIS EDL FACS AUTH REVS				1FE	1,500,000	99.9890	1,499,835	1,500,000	1,500,000	ō	0		ō	1.650	1.650		12,375	24,750	01/31/2014	07/01/2025
45203H-4V-1 452227-GY-1	ILLINOIS FIN AUTH REV	 			1FE1FE	1, 125, 120 592, 737	116.3970 113.6450	1,163,970 579.590	1,000,000	1,100,886 561.557	J	(10,948)		0	5.000 5.000	3.521 2.978		6,389 1.133	50,000 25,500	09/17/2015 01/13/2015	11/15/202706/15/2024
452252-HN-2	ILLINOIS ST SALES TAX HEVILLINOIS ST TOLL HWY AUTH TOLL HIGHWAY R	†			1FE	1, 176, 930	113.6450	1,117,900	1,000,000	1,093,421	n	(22,455)	n	n	5.000	2.9/8		4, 167	50,000	01/13/2015	12/01/2021
452252-MK-2	ILLINOIS ST TOLL HWY AUTH TOLL HIGHWAY R		2		1FE	784,480	120 . 3210	788, 103	655,000	783,677	0	(804)	0	0	5.000	2.740		2,274	0	11/16/2017	01/01/2032
45471A-NJ-7	INDIANA FIN AUTH HOSP REV				1FE	1, 196, 610	116.5240	1,165,240	1,000,000	1, 132, 510	0	(20,492)	0	0	5.000	2.571	JD	4, 167	50,000	09/25/2014	12/01/2023
454898-VL-8	INDIANA MUN PWR AGY PWR SUPPLY SYS REV	ļ	2		1FE	296,985	119.6420	299, 105	250,000	296,706	0	(279)	0	۵	5.000	2.840		833	0	10/27/2017	01/01/2033
454898-VM-6	INDIANA MUN PWR AGY PWR SUPPLY SYS REV	·	2		1FE	1,488,337	119.0640	1,500,206	1,260,000	1,486,986	0	(1,351)	0	0	5.000	2.910		4,200	0	10/27/2017	01/01/2034
45506D-SN-6 45528U-XJ-5	INDIANA ST FIN AUTH REVINDIANAPOLIS IND LOC PUB IMPT BD BK	·····	2		1FE1FE	2,021,902 2,190,531	117.9910 120.7100	2,100,240 2,215,029	1,780,000 1,835,000	1,967,590 2,190,190		(21,336)	0	0	5.000 5.000	3.411 2.770		37,083 765	89,000	05/08/2015	02/01/203001/01/2030
46613P-3K-0	JEA FLA WTR & SWR SYS REV	+	2	2	1FE	4,231,080	120.7100	4,286,380	3,500,000	4,229,067		(2,013)		ر 1	5.000	2.571		4,861	0	12/14/2017	10/01/2030
46874T-DB-5	JACKSON TENN HOSP REV	·	2,	٠	1FE	1,513,349	115.6870	1,532,853	1,325,000	1,468,175	0	(17,217)	0	0	5.000	3.311		16,563	66,250	04/09/2015	04/01/2030
469487-KR-2	JACKSONVILLE FLA SPL REV	<u> </u>	2		1FE	2,494,000	119.7840	2,395,680	2,000,000	2,436,235	0	(44,667)	0	0	5.000	2.240		25,000	104,444	08/11/2016	10/01/2030
469494-AF-5	JACKSONVILLE FLA TRANSN AUTH LOC OPT GAS	ļ			1FE	2, 151,770	114.0000	2,000,700	1,755,000	2,003,530	0	(51,601)	0	٥	5.000	1.770		36,563	87,750	01/15/2015	08/01/2022
485429-X9-0	KANSAS ST DEV FIN AUTH REV		1		1FE	275,000	100.1120	275,308	275,000	275,000	0	0	0	0	1.877	1.877		1,090	5, 162	08/12/2015	04/15/2018
	KENTUCKY ST PPTY & BLDGS COMMN REVS	·			1FE	1,424,016	107 . 2900	1,287,480	1,200,000	1,307,971	0	(40,722)	0	0	5.000	1.440		25,000	60,000	01/29/2015	08/01/2020
491552-B2-0 49474F-SC-5	KENTUCKY ST TPK AUTH ECONOMIC DEV RD REV	 			1FE1FE	607,570 3,724,830	110.8270	554, 135 3,707,790	500,000 3,000,000	559,814 3,710,678		(16,530)	0	0	5.000 5.000	1.480 1.961		12,500 27,500	25,000	01/21/2015 10/03/2017	07/01/202107/01/2026
495289-V4-9	KING CNTY WASH SWR REV	·			IFE	646,464	123.3930	632,280		629, 121		(6, 147)		 0	3.000	1.870		9,000	18,000	01/13/2015	07/01/2026
506479-JH-8	LAFAYETTE LA PUB PWR AUTH ELEC REV	·	2		1FE	1.462.032	113.2450	1,472,185	1.300.000	1.396.161	0	(18,061)	0	0	5.000	3.330		10.833	65,000	02/28/2014	11/01/2026
514401-AJ-7	LANCASTER PORT AUTH OHIO GAS REV	I	9		1FE	675,000	99.9980	674,987	675,000	675,000	0	0	0	0	1.461	1.455		838	8,281	07/02/2014	08/01/2018
517704-FJ-6	LAS VEGAS NEV CONVENTION & VISITORS AUTH	ļ	2		1FE	1,419,824	117.0480	1,433,838	1,225,000	1,419,579	0	(245)	0	0	5.000	3.060		681	0	12/22/2017	07/01/2032
517845-AP-8	LAS VEGAS VY NEV WTR DIST	·	2		1FE	2,417,880	121.2210	2,424,420	2,000,000	2,354,096	0	(37, 121)	0	٥	5.000	2.640		8,333	100,000	03/11/2016	06/01/2030
534272-D4-8	LINCOLN NEB ELEC SYS REV	 	2		1FE	1, 183, 660	119.9510	1, 199, 510	1,000,000	1,140,267	0	(16,098)	0	0	5.000	2.942		16,667	50,000	03/11/2015	09/01/2030
542424-UA-2 542690-8C-9	LONG BEACH CALIF HBR REV	t	2		1FE1FE	3,486,810 1,866,805	119.0180 120.0470	3,570,540 1,860,729	3,000,000 1,550,000	3,381,165 1,832,807	Q	(45,455)	Q	Ω	5.000 5.000	3.061		19, 167 25, 833	150,000 65,660	07/16/2015	05/15/2026 09/01/2029
544445-BQ-1	LOS ANGELES CALIF DEPT ARPTS ARPT REV	T			1FE	1,768,320	120.0470	1.802.805	1,500,000	1,745,289	0	(23,031)	0	n	5.000	2.795		9,583	61,667	02/07/2017	05/15/2026
544445-BR-9	LOS ANGELES CALIF DEPT ARPTS ARPT REV	I	2		1FE	581,655	119.2650	596,325	500,000	574,285	Ω	(7,370)	Ω	٥	5.000	2.981	MN	3,194	20,556	01/06/2017	05/15/2027
544445-BW-8	LOS ANGELES CALIF DEPT ARPTS ARPT REV	ļ	2		1FE	656,723	118.1860	661,842	560,000	654,536	٥	(2, 187)		0	5.000	2.730		3,578	14,000	10/11/2017	05/15/2032
544445-CS-6	LOS ANGELES CALIF DEPT ARPTS ARPT REV	 	2		1FE	1,958,796	120.1110	2,017,865	1,680,000	1,948,058	0	(10,738)	0	0	5.000	3.031		10,733	25,433	07/13/2017	05/15/2032
54473E-RG-1	LOS ANGELES CNTY CALIF PUB WKS FING AUTH		2		1FE	781,635	121 . 1970	812,020	670,000		ō	(9,805)	0	ō	5.000	3.091		2,792	33,500	08/13/2015	12/01/2028
546395-K7-8 546475-RN-6	LOUISIANA PUB FACS AUTH HOSP REVLOUISIANA ST GAS & FUELS TAX REV	 	2		1FE1FE	1,608,750 1,254,740	114.2190 118.2020	1,661,886 1,182,020	1,455,000	1,572,819 1,180,126	Ω	(13,371)	ļ	ļ	5.000 5.000	3.751 1.961		36,375	72,750	03/12/2015	07/01/2034
546486-BH-3	LOUISIANA ST GAS & FOELS TAX HEV				1FE	1,254,740	118.2020	1, 186,000	1,000,000	1, 180, 126	n	(26,472)		 n	5.000	3.218		2,222	50,000	02/20/2014	06/15/2026
	MAINE ST HSG AUTH MTG PUR		2		1FE	550 , 135	101.9420	540,293	530,000	542,804	0	24,822	0	0	3.250	2.801		2,221	17,572		11/15/2043
574204-H7-1	MARYLAND ST DEPT TRANSN CONS TRANSN	ļ	2		1FE	2,528,320	125.7340	2,514,680	2,000,000	2,514,750	0	(13,570)	0	0	5.000	2.050	MS	27,778	0	09/13/2017	09/01/2028
57584X-UK-5	MASSACHUSETTS ST DEV FIN AGY REV		2		1FE	1,257,010	120 . 0450	1,200,450	1,000,000	1,225,199	٥	(23, 153)	0	0	5.000	2.161		12,500	50,000	08/03/2016	10/01/2029
575896-MQ-5	MASSACHUSETTS ST PORT AUTH REV		2		1FE	1,411,564	117.0570	1,428,095	1,220,000	1,351,695	0	(17,990)	0	0	5.000	3.150		30,500	61,000	07/10/2014	07/01/2025
575896-SG-1 575896-SH-9	MASSACHUSETTS ST PORT AUTH REV	 			1FE1FE	1,285,557 575,598	119.5190 119.0570	1,302,757 583,379	1,090,000 L	1,277,856 572,235	ļō	(7,700)	ō	ō	5.000 5.000	2.910 2.960		24,525 11,025	0	07/13/2017 07/13/2017	07/01/2031 07/01/2032
575896-5H-9 576000-UN-1	MASSACHUSETTS ST PORT AUTH NEV	t			1FE		120.9180	1,209,180	1,000,000	1,219,103	,	(22,022)		J	5.000	2.260		6.389	52.639	10/05/2016	11/15/2031
586111-KU-9	MEMPHIS-SHELBY CNTY TENN ARPT AUTH ARPT	<u> </u>	2		1FE	1,432,813	109.0550	1,363,188	1,250,000	1,326,000	0	(28,751)	0	0	5.750	3.200		35,938	71,875	02/06/2014	07/01/2022
590545-XR-5	MESA ARIZ UTIL SYS REV				1FE	1, 107, 100	113.6320	1,136,320	1,000,000	1,098,353	0	(8,747)	0	0	4.000	2.551		20,000	9,556	03/02/2017	07/01/2025
592098-S4-0	METROPOLITAN GOVT NASHVILLE & DAVIDSON C	ļ	2		1FE	1,073,018	121.9580	1,079,328	885,000	1,070,163	0	(2,855)	0	0	5.000	2.511	JJ	7,252	0	10/26/2017	07/01/2031 _
59259Y-Q6-9	METROPOLITAN TRANSN AUTH N Y REV				1FE	1, 164, 650	116.8890	1, 168, 890	1,000,000	1, 105, 210		(16, 146)	0	٥	5.000	3.030		6,389	50,000	02/21/2014	11/15/2023
59259Y-T3-3	METROPOLITAN TRANSN AUTH N Y REV				1FE	1, 162, 420	114.4930	1,144,930	1,000,000	1,096,616	0	(18,241)	0	0	5.000	2.860		6,389	50,000	03/28/2014	11/15/2022
59261A-QB-6 592646-3Q-4	METROPOLITAN TRANSN AUTH N Y REV	 	2		1FE1FE	3,908,483 1,824,378	122.0900 112.9790	3,967,925 1,841,558	3,250,000 1,630,000	3,905,745 1,743,462	ļ	(2,738)	0	ō	5.000 5.000	2.751 3.399		7,674 20,375	0 81,500	11/22/2017	11/15/2031 10/01/2024
	MIAMI BEACH FLA HEALTH FACS AUTH HOSP RE	t			2FE		112.9790	1,841,558	1,630,000	1,743,462	,	(21,677)		,	5.000	2.881				08/21/2014	10/01/2024
JUJE 11-LI\-1	MINNI DENVILLEN HENEHILLAND NOTE TO THE	ļ			4I L	1, 100,700	114.0140		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,030,038	μ	(10,040)	μ	μ		2.00 l	MIN	დ, აგყ		1/ 20 14	11/13/2022

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Identification	Description	e e	g	Bond Char	Des.	Actual Cost	Value	Value	Value	Carrying Value	Increase/ (Decrease)	tization) Accretion	Impairment Recognized	Carrying Value	Rate of	Rate of	Paid	Accrued	During Year	Acquired	Maturity Date
59324P-DS-5	MIAMI BEACH FLA STORMWATER REV	е	- 11	onai	Jes.	3,607,500	121.8160	3.654.480	3.000.000	3,605,949	(Decrease)	(1,551)	necognized	value n	5.000	2.621	raiu Ms	3,750		12/13/2017	09/01/2029
59333P-H5-0	MIAMI-DADE CNTY FLA AVIATION REV			٠	1FE	1, 121, 270	113.3660	1, 133, 660	1,000,000	1,071,872	0	(13,751)	0	0	5.000	3.350	AO	12,500		03/13/2014	10/01/2022
59335K-BB-2	MIAMI-DADE CNTY FLA SEAPORT REV	1			2FE	1,675,200	113.6980	1,705,470	1,500,000	1,612,200	0	(17,312)	0	0	5.000	3.550	AO	18,750		02/27/2014	10/01/2023
59335K-BW-6	MIAMI-DADE CNTY FLA SEAPORT REV				2FE	380,614	102.1730	342,280	335,000	343,017	0	(10,573)	0	٥	5.000	1.760	AO	4, 188		05/07/2014	10/01/2018
59447P-6N-6 59447P-ZM-6	MICHIGAN FIN AUTH REV MICHIGAN FIN AUTH REV			2	1FE1FE	2, 180,560 L 529,830	. 113 . 1530 . 114 . 4490	2,263,060 572,245	2,000,000 500,000	2,139,834 521,059	0	(18,376)	0	0	5.000 5.000	3.790 4.252	FA	41,667 12,500		09/17/2015	08/01/2033 07/01/2030
594615-FK-7	MICHIGAN ST BLDG AUTH REV			2	1FE	2,062,748	. 120 . 5640	1,989,306	1,650,000	2,012,724	0	(36,985)	۷	0	5.000	2.231	40	17,417		07/21/2016	10/15/2029
594653-7N-1	MICHIGAN ST HSG DEV AUTH SINGLE FAMILY M			2	1FE	1, 164, 171	104.1080	1, 139, 983	1,095,000	1, 156, 603		(6,393)	0	0	3.500	2.747	JD	3, 194		09/23/2016	06/01/2047
602248-JX-5	MILWAUKEE CNTY WIS ARPT REV			2	1FE	2, 168,505	114.9010	2, 160, 139	1,880,000	2,077,065	0	(29, 971)	0	0	5.000	3.050	JD	7,833		10/23/2014	12/01/2026
604115-CU-7	MINNESOTA PUB FACS AUTH ST REVOLVING FD				1FE 1FE	2, 194, 380	104.0460	2,080,920	2,000,000	2,124,212	0	(38, 465)	0	0	3.000	1.000		20,000	60,000	02/10/2016	03/01/2021
645913-AW-4 645918-T8-6	NEW JERSEY ECONOMIC DEV AUTH ST PENSION NEW JERSEY ECONOMIC DEV AUTH REV	19		2	2FE	546,702	99.7680 .109.1930	598,608	600,000 1,500,000	598,228 1,612,045	U	14,305	Δ	0 0	0.000 5.000	2.435		25,000	75,000	04/11/2014	02/15/2018
646080-SK-8	NEW JERSEY ST HIGHER ED ASSISTANCE AUTH			۷	1FE		. 111. 4350	936,054	840,000	939,430	0	(11,080)	0	0	5.000	2.430		3,500		05/16/2017	12/01/2022
646080-SL-6	NEW JERSEY ST HIGHER ED ASSISTANCE AUTH				1FE	148,464		147,219	130,000	146,925	0	(1,539)			5.000	2.610		542		05/16/2017	12/01/2023
646139-7C-3	NEW JERSEY ST TPK AUTH TPK REV				1FE		.123.4830	2,994,463	2,425,000	2,982,486	0	(20, 246)	0	0	5.000	2.400		49,847		07/25/2017	01/01/2028
64763H-EY-7 64763H-FB-6	NEW ORLEANS LA AVIATION BRD REV				1FE1FE	1,778,805	.117.7760	1,772,529	1,505,000	1,709,979	0	(26, 117)	0	0	5.000	2.841		37,625		04/15/2015	01/01/2025
64971W-6U-9	NEW ORLEANS LA AVIATION BRD REVNEW YORK N Y CITY TRANSITIONAL FIN AUTH			2	1FE	1,430,563 1,352,428	.117.0710 .121.2380	1,463,388 1,351,804	1,250,000 1,115,000	1,385,049 1,341,521		(16,916)		Q0	5.000 5.000	3.261 2.541		31,250 9,292		02/27/2015 06/22/2017	01/01/2028
64971W-R5-1	NEW YORK N Y CITY TRANSITIONAL FIN AUTH			2	1FE	1,677,346	120.7350	1,750,658	1,450,000	1,660,934	0	(16,412)	0	0	5.000	3.060		30,208		03/17/2017	08/01/2031
64972G-DU-5	NEW YORK N Y CITY MUN WTR FIN AUTH WTR &				1FE	1,649,783	116.8230	1,629,681	1,395,000	1,553,620	0	(26,619)	٥	0	5.000	2.741	JD	3, 100	69,750	03/26/2014	06/15/2023
64990A-BV-6	NEW YORK ST DORM AUTH SALES TAX REV ST S			2	1FE	1,227,870	.117.9840	1, 179,840	1,000,000	1, 155,805	0	(23, 129)	0	0	5.000	2.290	MS	14,722		10/16/2014	03/15/2029
64990E-4Z-7 64990E-5N-3	NEW YORK ST DORM AUTH ST PERS INCOME TAX	+		2	1FE 1FE	2,169,565 1,789,650	_119.9550 _120.1730	2,129,201 1,802,595	1,775,000	2, 126, 263 1, 761, 415	0	(36, 205)	0	0	5.000 5.000	2.441		33,528 28,333		10/07/2016	02/15/2032
64990E-MQ-7	NEW YORK ST DORM AUTH ST PERS INCOME TAX	+		2	1FE		.117.8830	1, 178, 830	1,500,000	1,761,413	0	(14, 469)	۷	۷	5.000	3.200		18,889		03/13/2014	02/15/2026
64990F-FV-1	NEW YORK ST DORM AUTH ST PERS INCOME TAX			2	1FE		.124.4420	1,244,420	1,000,000	1,236,675	0	(4,795)	0	0	5.000	2.251		10,833		10/04/2017	02/15/2028
650035-T9-9	NEW YORK ST URBAN DEV CORP REV			2	1FE		122.1590	1,221,590	1,000,000	1, 173,806	0	(16,454)	0	0	5.000	2.630		14,722		02/14/2017	03/15/2027
662842-NN-9	NORTH TEX MUN WTR DIST UPPER EAST FORK W	+		2	1FE		123.1100	1,292,655	1,050,000	1,305,804	0	(270)	0	0	5.000	2.130		438		12/08/2017	06/01/2028
662842-NP-4 66285W-LK-0	NORTH TEX MUN WTR DIST UPPER EAST FORK W NORTH TEX TWY AUTH REV	+		2	1FE1FE		.122.4450	734,670	600,000 500,000	743,866 500.000	U	(152)	D	Δ	5.000 2.510	2.170 2.511		250		12/08/2017	06/01/2029
66285W-LT-1	NORTH TEX TWY AUTH REV			2,32	1FE	553.955	114.3760	571,880	500,000	537,491	0	(5,505)	0	0	5.000	3.599		12.500		11/06/2014	01/01/2031
66285W-NG-7	NORTH TEX TWY AUTH REV			2	1FE	641,558	116.9300	660,655	565,000	622,699	0	(7,201)	0	0	5.000	3.351		14, 125		04/09/2015	01/01/2030
66285W-WG-7	NORTH TEX TWY AUTH REV			2	1FE	643,770	108.3240	649,944	600,000	643,059	0	(711)	٥	٥	4.000	3.081	JJ	4,000		10/13/2017	01/01/2033
663903-EY-4 678657-LL-9	NORTHEAST OHIO REGL SWR DIST WASTEWTR REOKLAHOMA CITY OKLA WTR UTILS TR WTR & SW			2	1FE1FE	1,217,200	.120.2230 .116.7260	1,202,230 350,178	1,000,000 300,000	1, 156, 186 349, 366	0	(20,585)	0	0	5.000 5.000	2.511	MN	6,389 7,500		12/10/2014	11/15/2026
678657-LL-9	OKLAHOMA CITY OKLA WIR UTILS IR WIR & SW				1FE	373,533 L 536,337	119.1200	506.570		504,049		(11,305)		0	5.000	1.840	.l.l			01/14/2015	07/01/2023
679088-AU-8	OKLAHOMA ST CAPITOL IMPT AUTH ST FACS RE	1			1FE	1,462,800	113.7100	1,421,375	1,250,000	1,372,109	0	(25, 205)	0	0	5.000	2.681	JJ	31,250		03/27/2014	07/01/2022
684545-A9-7	ORANGE CNTY FLA TOURIST DEV TAX REV				1FE	2,816,338	. 125. 1380	2,784,321	2,225,000	2,803,778	0	(12,560)	٥	٥	5.000	2.260	A0	27,813		09/25/2017	10/01/2028
686087-QX-8	OREGON ST HSG & CMNTY SVCS DEPT MTG REV			2	1FE	1,073,794	.104.5100	1,034,649	990,000	1,046,863	0	(7,806)	0	0	4.000	3.020	JJ	19,800		05/15/2014	07/01/2044
696560-KA-8 70917S-U8-4	PALM BEACH CNTY FLA SOLID WASTE AUTH REVPENNSYLVANIA ST HIGHER EDL FACS AUTH REV			2	1FE 1FE	2, 199, 435 726, 175	120.5100	2,108,925 733,534	1,750,000 620,000	2,081,742 726,020		(41,857)		0 0	5.000 5.000	2.160 2.981	AU	21,875 431		01/15/2015	10/01/2025
709173-06-4 709221-UE-3	PENNSYLVANIA ST TPK COMMN OIL FRANCHISE	†		2	1FE		. 121. 1920	2,423,840	2,000,000	2,458,331		(13,729)	0	0	5.000	2.961	.ID	8,333		09/13/2017	12/01/2027
709224-A6-6	PENNSYLVANIA ST TPK COMMN TPK REV			2	1FE		118.6380	1,773,638	1,495,000	1,765,233	0	(2,081)	0	0	5.000	2.890	JD	6,437		11/01/2017	12/01/2031
709224-EE-5	PENNSYLVANIA ST TPK COMMIN TPK REV			2,5	1FE		101.0300	580,923	575,000	575,000	0	0	0	0	2.590	2.589		1,016		05/14/2014	12/01/2020
709224-EF-2	PENNSYLVANIA ST TPK COMMN TPK REV			2,5	1FE		101.7560	585,097	575,000	575,000	0	0	0	0	2.690	2.689		1,065		05/14/2014	12/01/2021
717817-PS-3 717817-UD-0	PHILADELPHIA PA ARPT REVPHILADELPHIA PA ARPT REV			2	1FE1FE	1,397,425 700,992	.107.6070	1,345,088 705,006	1,250,000 600,000	1,310,599 700,687	Δ	(23, 390)		0 0	5.250 5.000	3.180 2.960		2,917 917		02/10/2014	06/15/2022 07/01/2031
717893-YZ-8	PHILADELPHIA PA WTR & WASTEWTR REV	+		2	1FE	1, 180, 170	115.8180	1, 158, 180	1,000,000	1, 111, 943	0	(18,583)	0	0	5.000	2.790		25,000		03/04/2014	07/01/2031
71883M-KP-8	PHOENIX ARIZ CIVIC IMPT CORP ARPT REV	1			1FE	726,919	114.9750	718,594	625,000	724,992	0	(1,927)	0		5.000	1.921	JJ	3,472	0	11/01/2017	07/01/2023
73358W-LW-2	PORT AUTH N Y & N J				1FE	1,450,841	110.4720	1,364,329	1,235,000	1,387,027	٥	(41,609)	0	٥	5.000	1.420	JJ	28,474		06/14/2016	07/15/2021
73358W-PT-5	PORT AUTH N Y & N J	+		2	1FE1FE	1,398,275	.115.2590	1,440,738	1,250,000	1,345,256	ō	(14, 232)	0	ō	5.000	3.560	JD	5,208		01/23/2014	12/01/2025
73358W-TM-6 735389-QL-5	PORT AUTH N Y & N J PORT SEATTLE WASH REV	+		2	1FE	1, 183, 170 1,631,729	115.6310	1,156,310 1,597,929	1,000,000 1,450,000	1,120,034 1.543.670	U	(19, 369)	U	⁰	5.000 5.000	2.700 3.120	MS	16,667 24,167		08/15/2014	09/01/2023
735389-WF-1	PORT SEATTLE WASH REV	1		2	1FE	2,234,780	116.5040	2,330,080	2,000,000	2.180.190	0	(23, 309)	0	0	5.000	3.490	AO	25,000		07/22/2015	04/01/2027
74445M-AB-5	PUBLIC FIN AUTH WIS SOLID WASTE DISP REV			2	1FE	125,000	100.9230	126 , 154	125,000	125,000	0	0	0	0	2.875	2.875	MN	599	3,594	05/05/2016	05/01/2027
75076P-AZ-8	RAILSPLITTER TOB SETTLEMENT AUTH ILL TOB			2	1FE		115.8960	817,067	705,000	810,273	0	(152)	0	0	5.000	2.981		392		12/21/2017	06/01/2027
75902J-BE-8	REGIONAL PUB TRANSN AUTH ARIZ TRANSN EXC	+			1FE	2,127,649		1,984,028	1,785,000	2,021,373	ō	(65,840)	ō	0	5.000	1.130		44,625		04/21/2016	07/01/2021
762196-EX-7	RHODE IS HEALTH & EDL BLDG CORP PUB SCHS	+		2	1FE	2,312,291	.11/.9010	2,328,545	1,975,000	2,233,028	J	(30,837)	J	L	5.000	3.010	MIN	12,618	98,750	04/22/2015	05/15/2026

						S	howing All Lor	ng-Term BOND	S Owned Dece	mber 31 of	Current Ye	ar								
1	2		odes	6	7	Fa	air Value	10	11	Change	in Book/Adj	usted Carryin	g Value			In	terest		Da	ites
		3 4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
													Total							
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		F										Current	Exchange							
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		r				Rate					Current	Other-	in							
		C e				Used to			Book/	Unrealized	Year's	Than-	Book/				Admitted			Stated
		o i				Obtain			Adjusted	Valuation	(Amor-	Temporary	Adjusted		Effective		Amount	Amount		Contractual
CUSIP		d g	Bond	NAIC	Actual	Fair	Fair	Par	Carrying	Increase/	tization)	Impairment	Carrying	Rate	Rate	When	Due and	Received		Maturity
Identification	Description	e n	Char	Des.	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	Value	of	of	Paid	Accrued	During Year	Acquired	Date
762243-5R-0	RHODE ISLAND ST HEALTH & EDL BLDG CORP R			1FE	1, 137, 950	101.0720	1,010,720	1,000,000	1,012,262	0	(32,789)	0	0	5.000	1.660	MN	6,389	50,000	01/23/2014	05/15/2018
773835-BL-6	ROCKPORT IND POLLUTION CTL REV			2FE	1,000,000	99.9290	999,290	1,000,000	1,000,000	0	0	0	0	1.750	1.750	JD	1,458	17,500	05/21/2014	06/01/2025
786056-BB-6 786091-AG-3	SACRAMENTO CALIF PENSION OBLIGSACRAMENTO CNTY CALIF PENSION OBLIG			1FE 2FE	447,658 531,178	114.0510 115.1340	444,799 546,887	390,000 475,000	443,681 516,404	۷	(3,976)	0 0	Q	6.420 7.250	3.671 5.774	FA	10,433	12,519	07/11/2017	08/01/2023
786134-VG-8	SACRAMENTO CNTY CALIF FENSION OBLIG		2	2FE	788,762	121.2310		650,000		ν	(12,511)		ν	5.000	2.611	ΓA FΔ	13,542	32,500	03/03/2014	08/01/2027
79207Q-CU-9	ST LUCIE CNTY FLA SCH DIST SALES TAX REV			1FE	1,517,550	119.3630	1,492,038	1,250,000	1,456,341	0	(23,720)	0	0	5.000	2.631	AO	15,625	62,500	04/10/2015	10/01/2025
795576-FQ-5	SALT LAKE CITY UTAH ARPT REV		2	1FE	1, 181,513	118.9650	1,225,340	1,030,000	1, 170, 814	۵	(10,699)	0		5.000	3.311	JJ	25,750	18,311	02/09/2017	07/01/2031
796242-ST-3	SAN ANTONIO TEX ARPT SYS REV		2	1FE	1,248,834	116.0260	1,299,491	1, 120,000	1,221,442	٥	(11,583)	0	٥	5.000	3.611	JJ	28,000	56,000	07/16/2015	07/01/2028
796839-BP-2	SAN BERNARDINO CNTY CALIF PENSION OBLIG			1FE1FE	826,287	107.1460		755,000	820,918 1,060,469	·ō	(5, 369)	ō	ō	6.020 5.000	4.247	FA	18,938 25,000	22,876	06/20/2017	08/01/2023
79739G-EC-6 79765R-D9-7	SAN DIEGO CNTY CALIF REGL ARPT AUTH ARPT			IFE 1FE	1, 148, 210 1, 454, 749	108.0260 120.5780	1,080,260 1,477,081	1,000,000	1,060,469	,	(23, 159)	U	,	5.000	2.490 2.840	JJ	10.208	50,000 61,250	01/22/2014	07/01/2020
798029-AT-1	SAN JACINTO TEX CMNTY COLLEGE DIST REV			1FE	586,835	117.4860	587,430	500,000	567, 121	n	(8,371)	n	n	5.000	2.900	FA	9.444	25,000	07/16/2015	02/15/2025
798170-AJ-5	SAN JOSE CALIF REDEV AGY SUCCESSOR AGY T			1FE	1,435,000	100.0020	1,435,029	1,435,000	1,435,000		0	0		3.176	3.176	FA	1,266	0	12/08/2017	08/01/2026
810489-PY-4	SCOTTSDALE ARIZ MUN PPTY CORP EXCISE TAX			1FE	1,262,260	119.3280	1,193,280	1,000,000	1, 185, 345	0	(26,496)	0	0	5.000	1.950	JJ	25,000	50,000	01/13/2015	07/01/2024
837147-8P-5	SOUTH CAROLINA ST PUB SVC AUTH REV		2	1FE	811,958	106 . 1290	742,903	700,000	752,770	۵	(20,591)	0	ο	4.500	1.420	JJ	15,750	31,500	01/28/2015	01/01/2021
83755V-WY-6 83756C-FR-1	SOUTH DAKOTA ST HEALTH & EDL FACS AUTH R SOUTH DAKOTA HSG DEV AUTH		2	1FE 1FE	1,455,888	117.6580	1,411,896 305,300	1,200,000 290,000	1,381,635	Ω	(24,031)	0	0	5.000 4.000	2.570 3.099	MN	10,000	60,000 11,904	10/16/2014	11/01/2025
842039-DV-8	SOUTHEASTERN PA TRANSN AUTH REV		2	1FE	642,086	122.0670	640,852	525,000	639,875	0	(2, 133)			5.000	2.391	.ID	2, 188	3,063	10/13/2017	06/01/2028
842039-DW-6	SOUTHEASTERN PA TRANSN AUTH REV		2	1FE	1,023,751	121.5020	1,026,692	845,000	1,020,393	0	(3,358)	0		5.000	2.511	JD	3,521	4,929	10/13/2017	06/01/2029
86460E-AW-1	SUCCESSOR AGY TO THE RICHMOND CMNTY REDE			1FE	546,875	101.5900	507,950	500,000	507,310	۵	(10,873)	۵	٥	4.000	1.771	MS	6,667	20,000	03/28/2014	09/01/2018
87172N-AX-6	SYRACUSE N Y INDL DEV AGY PILOT REV		2	2FE	353, 178	114. 2750	348,539	305,000	347,609	0	(4,643)	0	٥	5.000	3.021	JJ		10,675	10/06/2016	01/01/2030
876443-LJ-9	TARRANT REGL WTR DIST TEX WTR REV		2	1FE1FE	1,590,651	119 . 4790	1,559,201	1,305,000	1,516,798 986.493	0	(26,674)	0	0	5.000	2.510	MS	21,750	65,250	02/25/2015	03/01/2027
880461-CN-6 88213A-KW-4	TENNESSEE HSG DEV AGY RESIDENTIAL FIN PR TEXAS A & M UNIV REVS		2	1FE	1,013,157 6,212,000	103.3690 124.8290	966,500 6,241,450	935,000 5.000.000	6,208,121		(7,725)			4.000 5.000	2.990 2.140	JJ	18,700 7.639	39,466	12/12/2017	07/01/2039
882724-EE-3	TEXAS ST			1FE	1.929.688	119.2130	1,937,211	1,625,000	1.928.578	0	(1, 110)	0	0	5.000	2.300	FA	2.257	0	12/12/2017	08/01/2025
88283K-AW-8	TEXAS TRANSN COMMN CENT TEX TPK SYS REV		2	2FE	677,580	113.5890	681,534	600,000	656,489	0	(7, 487)	0	0	5.000	3.400	FA	11,333	30,000	01/22/2015	08/15/2033
88283L-JB-3	TEXAS TRANSN COMMN ST HWY FD REV			1FE	1,200,310	115.9980	1, 159, 980	1,000,000	1, 122, 223	0	(21,542)	0	0	5.000	2.500	AO	12,500	50,000	03/07/2014	04/01/2023
89546R-JX-3	TRI-CNTY MET TRANSN DIST ORE REV			1FE	1,270,689	114.7740	1,205,127	1,050,000	1, 177, 108	۵	(25, 583)	0	۵	5.000	2.250	MS	17,500	52,500	01/20/2015	09/01/2022
89546R-PE-8 89602N-J3-9	TRI-CNTY MET TRANSN DIST ORE REVTRIBOROUGH BRDG & TUNL AUTH N Y REVS			1FE1FE	650,339 771,547	123.0540 112.1360	646,034	525,000 695,000	646,567 743,745		(3,771)		u	5.000 4.000	2.330 2.700	AU		2,260 27,800	07/21/2017	10/01/2027
898526-EV-6	TSASC INC N Y REV			1FE	2,268,160	120 . 4750	2,409,500	2,000,000	2,247,220	0	(20,940)	0	0	5.000	3.451	JD	8,333	86,667	01/12/2017	06/01/2027
914072-WC-3	UNIVERSITY ARK UNIV REV			1FE	572,375	108 . 2550	541,275	500,000	542,270	٥	(10,587)	٥	٥	4.000	1.711	MN	3,333	20,000	01/14/2015	11/01/2021
91412G-ST-3	UNIVERSITY CALIF REVS			1FE	1,488,138	117.0240	1,462,800	1,250,000	1,400,963	٥	(28, 113)	0	٥	5.000	2.494	MN	7,986	62,500	02/13/2014	05/15/2048
914301-6B-7	UNIVERSITY HOUSTON TEX UNIV REVS		2	1FE	3,396,720	110.6150	3,318,450	3,000,000	3,320,785	0	(40,903)	0	0	4.000	2.360	FA	45,333	120,000	01/25/2016	02/15/2027
914318-M2-3 914318-M5-6	UNIVERSITY IDAHO UNIV REVS			1FE1FE	589,710 701,157	107.2800 115.2400	536,400 656.868	500,000 570,000	540,026 556,922	ļ	(17,423) (15,596)		٥	5.000 5.000	1.370 1.930	MU ∆∩	6,250 7.125	25,000 28,500	01/15/2015	04/01/2020
914378-EH-3	UNIVERSITY KY GEN RCPTS		2	1FE	1.800.045	117 . 6540	1.764.810	1.500.000	1.696.193	0	(28, 458)	0	0	5.000	2.710	AO	18.750	75.000	03/04/2014	04/01/2025
914692-U9-7	UNIVERSITY N MEX UNIV REVS		2	1FE	1,958,780	117.7680	1,854,846	1,575,000	1,845,704	0	(38,999)	0		5.000	2.120	JD	6,563	78,750	01/13/2015	06/01/2025
914713-N8-1	UNIVERSITY N C CHAPEL HILL REV		1	1FE	2, 127, 038	97.2500	2, 188, 125	2,250,000	2, 134, 685	0	7,647	0	0	2.679	3.289	JD	5,023	60,278	03/16/2017	12/01/2027
914716-D3-6	UNIVERSITY N C CHARLOTTE REV		2	1FE	1,618,870	119.3910	1,641,626	1,375,000	1,558,653	Fō	(22,430)	<u>0</u>	Fō	5.000	2.940	AO	17, 188	68,750	03/12/2015	04/01/2028
91523N-NF-9 924190-GP-0	UNIVERSITY WASH UNIV REVS			1FE 1FE	1,700,188 667.839	110.9250	1,552,950 648.681	1,400,000 620,000	1,567,440 651,850	0	(47,545) 56,067	0	Δ	5.000 4.000	1.401	JU	5,833 4,133	70,000 27,228	01/23/2015	06/01/2021
927063-CF-2	VILLAGE CTR CMNTY DEV DIST FLA UTIL REV		1	1FE	1,000,000	104.0200	1,000,340	1,000,000	1,000,000	0		n	n	2.788	2.787	AO	6.970	27,228	09/25/2014	10/01/2044
928077-GY-6	VIRGINIA PORT AUTH PORT FAC REV		2	1FE	1,428,100	119.0960	1,488,700	1,250,000	1,385,686	0	(15,669)	0		5.000	3.351	JJ	31,250	62,500	03/05/2015	07/01/2030
938120-AC-6	WASHINGTON CNTY NEB WASTEWATER & SOLID W			1FE	1,625,000	102.3520	1,663,220	1,625,000	1,625,000	٥	0	0	٥	2.375	2.375	MS	12,865	38,594	08/18/2015	09/01/2030
93978H-NX-9	WASHINGTON ST HEALTH CARE FACS AUTH REV		2	1FE	2,223,304	118.6110	2,253,609	1,900,000	2,148,754	ō	(28,569)		ō	5.000	3.061	FA	35,889	95,000	04/17/2015	08/15/2028
93978H-PT-6 944514-MN-5	WASHINGTON ST HEALTH CARE FACS AUTH REVWAYNE CNTY MICH ARPT AUTH REV		2	2FE1FE	1,138,230 1,062,110	116.3210 110.9120	1, 163, 210 1, 109, 120	1,000,000	1, 106, 464 1, 033, 352		(12,278) (7,710)	0	0	5.000 5.000	3.381	JU	25,000 4,167	50,000 50,000	04/23/2015	07/01/2026 12/01/2022
944514-NX-2	WAYNE CNTY MICH ARPT AUTH REV			1FE	346.440	108.4710	325,413	300,000	322,972	n	(7,710)	n	n	5.000	2.270	JD	1,250	15,000	10/20/2014	12/01/2022
946303-UH-5	WAYNE ST UNIV MICH UNIV REVS			1FE	590, 120	108.5190	542,595	500,000	545,864	0	(15, 462)	0		5.000	1.711	MN	3, 194	25,000	01/14/2015	11/15/2020
946303-UJ-1	WAYNE ST UNIV MICH UNIV REVS			1FE	596,715	111.1070	555,535	500,000	556,755	0	(13,990)	0	0	5.000	1.941	MN	3, 194	25,000	01/14/2015	11/15/2021
946303-UK-8	WAYNE ST UNIV MICH UNIV REVS			1FE	541,746	113.3970	510,287	450,000	509, 198	ō	(11,415)	ļō	ō	5.000	2.141	MN	2,875	22,500	01/14/2015	11/15/2022
95649A-BX-1 956622-F3-3	WEST VA COMMR OF HWYS SPL OBLIG WEST VIRGINIA ST HOSP FIN AUTH HOSP REV			1FE 2FE	1,059,090	102.2990 114.5050	1,022,990 858,788	1,000,000 750,000	1,023,308 821,921		(34,819)	0	Ω	5.000 5.000	1 . 453	MS	16,667	34,583	12/16/2016	09/01/2018
96634R-AP-7	WHITING IND ENVIRONMENTAL FACS REV			2FE	1,000,000		1,006,170	1,000,000	1,000,000	n	(9,4/5)	o		1.850	1.850	JD	1.542		06/ 19/2014	06/01/2044
	WISE CNTY VA INDL DEV AUTH SOLID WASTE &		9	2FE	485,000		484,258	485,000	485,000	0	o	0	o	1.875	1.875	MN	1,516	9,094	10/06/2015	11/01/2040

SCHEDULE D - PART 1

						S	howing All Lor	ng-Term BONDS	S Owned Dece	mber 31 of	Current Ye	ar								
1	2	Cod	des	6	7	Fa	ir Value	10	11	Change	in Book/Adi	usted Carryin	g Value			lr	nterest		Da	ates
	3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
			-			-	-				_		Total			_	-	-		
													Foreign							
		F										Current	Exchange							
		0				- .						Year's	Change							
		r				Rate					Current	Other-	in							
	C	е				Used to			Book/	Unrealized	Year's	Than-	Book/				Admitted			Stated
	0	i				Obtain			Adjusted	Valuation	(Amor-	Temporary	Adjusted		Effective	!	Amount	Amount		Contractual
CUSIP	d	g	Bond	NAIC	Actual	Fair	Fair	Par	Carrying	Increase/	tization)	Impairment	Carrying	Rate	Rate	When	Due and	Received		Maturity
Identification	Description e	ň	Char	Des.	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	Value	of	of	Paid	Accrued	During Year	Acquired	Date
2599999 Su	btotal - Bonds - U.S. Special Revenues - Issue	ar Ohli	inations		283,024,901	XXX	281.407.556	244.015.000	275,246,572	Ó	(2.909.065)	0	۸	XXX	XXX	XXX	2,791,397	8.411.860	XXX	XXX
30711X-AP-9	FN 14C04A 1M2 - CM0		I A	1 1	1,642,955	114.4150	1,672,490	1,461,775	1,640,852	0	(2,909,003)	0	0	6.452	3.928	MON	1,572	68, 166	04/04/2017	11/25/2024
	FN 16C01 1M1 - CMO/RMBS		4	1	220,560	100.7770	220,431	218,731	220, 199	0	(259)	0	0	3.502	2. 188	MON	149	7, 167	12/07/2016	08/25/2028
30711X-CB-8	FN 16CO2 1M2 - CMO/RMBS		4	1	1,781,250	.118.7080	1,780,620	1,500,000	1,780,915	0	(335)	0	0	7.552	3.939	MON	1.888	0	12/27/2017	09/25/2028
30711X-CT-9	FN 16C03 2M2 - CD0/CM0/RMBS		4	2	2,295,859	116.0290	2,320,580	2,000,000	2,284,671	0	(11, 188)	0	0	7.452	5.635	MON	2,484	107,541	04/03/2017	10/25/2028
30711X-DA-9	FN 16CO4 1M2 - CDO/CMO/RMBS		4	11	1,972,031	113.3130	1,982,978	1,750,000	1,971,418	0	(614)	0	0	5.802	4.148	MON	1,692	7,863	12/18/2017	01/25/2029
30711X-DS-0	FN 16C06 1M2 - CMO/RMBS		. 4	1	2,269,531	113.7560	2,275,120	2,000,000	2,268,851	0	(680)	0	0	5.802	4.147	MON	1,934	8,986	12/18/2017	04/25/2029
30711X-GP-3	FN 17C02 2M2 - CM0		. 4	3	1,006,406	108 . 1950	1,081,950	1,000,000	992,425	0	(13,981)	٥	0	5.202	2.981	MON	1,012	41,204	03/29/2017	09/25/2029
30711X-JS-4	FN 17C03 1M1 - CM0		. 4	1	493,964	100.7940	497,406	493,488	494,720	0	756	0	0	2.502	3.259	MON	240	7,218	06/01/2017	10/25/2029
3128M9-J2-9	FH G07181 - RMBS		. 4	1	2, 188, 339	105.0300	2, 161, 622	2,058,100	2,201,798	0	8,760	0	0	4.000	2.694	MON	6,860	84,321	10/20/2014	10/01/2042
3128M9-U2-6	FH G07501 - RMBS		- 4	. 1	2, 105, 847	105.6000	2, 100, 687	1,989,287	2,098,001	0	(5,213)	J0	0	4.000	2.882	MON	6,631	80,437	08/19/2014	10/01/2043
3128M9-WV-0	FH G07560 - RMBS		- 4	. 1	678,988	105.4150	683,095	648,006	674, 131	ļō	(688)	ļō	Fō	4.000	3.165	MON	2,160	26,277	03/04/2014	11/01/2043
3128MJ-XJ-4 3128MJ-YB-0	FH G08680 - RMBS		- 4	1	2,886,922	100.2130	2,901,686	2,895,518	2,886,136	ō	(216)	}ō	łō	3.000	3.049	MON	7,239	87,562	12/29/2015	12/01/2045
3128MJ-YB-0 3128MJ-YC-8	FH G08705 - RMBS		- 4	1	3,472,304 3,241,145	100.2130 102.8940	3,393,277 3,177,437	3,386,065 3,088,069	3,468,293		(2,741)	0	0	3.000	2.657 2.711	MON	8,465 9,007	102,310 109,339	04/29/2016 04/29/2016	05/01/2046 05/01/2046
3128MJ-YC-8	FH G08716 - RMBS		· [1		102.8940	4,570,247		4,685,845		(614)	J	l	3.500	2.623	MON	9,007	109, 339	04/29/2016	05/01/2046
3128MJ-7N-4	FH G08741 - RMBS		4	1		102 . 8950	4,570,247	4,441,660	2,622,183	ν	(1,434)	ν	ν	3.000	3.106	MON	6.604	73,016	01/03/2017	01/01/2047
3128MJ-ZQ-6	FH G08750 - RMBS		4	1	1,616,532	100 . 1720	1,624,926	1,622,363	1,616,554	n	22	n	n	3.000	3.100	MON	4,056	36,682	02/24/2017	03/01/2047
3128MM-BE-2	FH G18036 - RNBS		4	1	22,498	102.9420	22,323	21,685	21,912	0	(108)	0	0	4.000	2.656	MON	72	908	05/24/2011	12/01/2019
3128PB-UY-8	FH J00599 - RMBS		4	1	46,965	102.9420	46.600	45,268	45,817	0	(146)	0	0	4.000	2.926	MON	151	1,950	05/24/2011	12/01/2020
3128QL-RN-3	FH 1H2593 - RMBS		4	11	416,453	103.3630	414,650	401, 159	424,623	0	3,253	0	0	2.563	1.874	MON	1,656	9,313	12/23/2010	01/01/2036
31292L-FD-2	FH C03764 - RMBS		4	11	4,847,307	103.2370	4,714,008	4,566,200	4,855,989	0		0	0	3.500		MON	13,318	161,744	10/06/2016	02/01/2042
31294K-SM-8	FH E01424 - RMBS		. 4	1	2,498	102.9420	2,479	2,408	2,417	0	(17)	0	0	4.000	2.335	MON	8	102	05/24/2011	08/01/2018
3132GJ-6R-5	FH Q03880 - RMBS		. 4	1	1,681,055	105.6270	1,711,725	1,620,538	1,669,658	0	(3,470)	0	0	4.000	3.403	MON	5,402	65,259	11/14/2011	10/01/2041
3132GK-A3-0	FH Q03926 - RMBS		. 4	1	1,334,896	105.6270	1,359,251	1,286,841	1,332,168	٥	(1,744)	٥	٥	4.000	3.315	MON	4,289	52,028	11/14/2011	10/01/2041
3132GK-BJ-4	FH Q03941 - RMBS		. 4	1	161,259	104.6300	162,651	155,453	167,772	0	1,818	0	0	4.000	2.529	MON	518	6,595	11/14/2011	10/01/2041
3132GK-BS-4	FH Q03949 - RMBS		- 4		704,825	105.4870	716,733	679,451	699,300	0	(2, 145)	0	0	4.000			2,265	27,234	11/14/2011	10/01/2041
3132GK-DW-3	FH Q04017 - RMBS		- 4	1	788, 124	105.0300	782,701	745,216	793,711	0	1, 131	0	0	4.000	2.763	MON	2,484	30,345	08/19/2014	10/01/2041
3132GK-S4-9	FH Q04439 - RMBS		- 4		1,585,583	103.2410	1,548,536	1,499,923	1,592,113	0	(360)	0	0	3.500	2.465		4,375	53, 139	08/08/2016	11/01/2041
3132GL-QT-4 3132HP-RZ-9	FH Q05266 - RMBS		- 4		685,441	105.6270 100.6820	697,002	659,871 2,615,171	684,819		26			4.000	3.264 2.459	MON	2,200 6,538	26,797	04/01/2014	12/01/2041
3132JP-VH-2	FH 022416 - RMBS		- 4	1	2,719,063 532,987	100.6820	2,633,007 533,186		2,706,617 532,518	u	(1,586)	u		4.000	3.043	MON	1,696	79, 257 20, 613	03/08/2013	10/01/2042
3132M5-BQ-4	FH 024847 - RMBS		- I	1	460,242	104. 7690	460,055	435,861	458,931	ر م	(346)	۸	n	4.000	2.876	MON	1,453	17,725	05/15/2014	02/01/2044
3132QP-5E-0	FH Q33544 - RMBS		4	1	2, 162, 696	100.3510	2, 158, 193	2, 154, 616	2, 161, 292	n	(625)	n	n	3.000	2.953	MON	5.387	65,039	08/07/2015	05/01/2045
3132QP-E6-7	FH 032856 - RMBS		4	1		.100.4060			807,025	0	(130)	0	0	3.000	2.987	MON	2.016	24,418	09/17/2015	04/01/2045
3132QR-FB-1	FH Q34661 - RMBS		4	11	1,597,137	100.1890	1,590,216	1,587,217	1,596,225	0	(308)		0	3.000	2.916	MON	3,968	48,085	08/03/2015	07/01/2045
3132XC-RV-9	FH G67700 - RIMBS		4	11	5, 193, 197	103.3610	5,031,642	4,868,028	5, 176, 917	٥	(11,876)			3.500	2.477	MON	14, 198	171,756	09/01/2016	08/01/2046
3132XC-RY-3	FH G67703 - RMBS		. 4	1	772,217	103.3550	768,062	743, 130	771,926	0	(291)	0	0	3.500	2.882	MON	2, 167	6,555	08/21/2017	04/01/2047
31335A-BF-4	FH G60038 - RMBS		. 4	1	2,611,873	103.2410	2,585,431	2,504,268	2,616,010	0	(256)	٥	0	3.500	2.777	MON	7,304	88,700	09/30/2015	01/01/2044
31335A-JE-9	FH G60261 - RMBS		. 4	1	1,523,418	100.6560	1,532,932	1,522,942	1,522,937	0	(228)	0	0	3.000	3.001	MON	3,807	46, 157	11/09/2015	11/01/2043
3136AR-T4-0	FNR 1625D LA - CMO/RMBS		. 4	1	9,875,466	101.2830	9,602,322	9,480,685	9,837,815	0	(21,839)	0	0	3.000	2. 182	MON	23,702	287,523	04/27/2016	07/25/2045
3137G0-CU-1	FH 14DN4 M3 - CMO		- 4	1	587 , 128	110.3560	604,041	547,356	588,499	0	1,607	٥	ļ	6. 102	4.659	MON	649	30,024	01/31/2017	10/25/2024
3137G0-DF-3	FH 14HQ3 M3 - CMO		- 4	1	1,608,750	110.6060	1,659,090	1,500,000	1,602,652	ō	(4,605)	ō	Fō	6.302	5. 131	MON	1,576	88,221	12/06/2016	10/25/2024
3137G0-FF-1	FH 15HQ2 M2 - CMO		- 4	1	372,835	102.3120	371,967	363,561	373,746	ļō	911	}ō	}ō	3.502	3.275	MON	212	8,650	03/31/2017	05/25/2025
3137G0-GT-0	FHR 15DNA3 M2 - CMO/RMBS		· 4	<u>-</u>	766,874	103.4930	772,655	746,577		ļō	3,602	ļō	}ō	4.402	3.329		639	30,315	12/06/2016	04/25/2028
3137G0-HF-9 3137G0-HT-9	FH 15HQA2 M2 - CMOFH 16DNA1 M2 - CMO		- 4	1	175,268 406.331	103.3990	175,415 401.895	169,648 390.000	176,711	L	1,443	ļ	l0	4.352	2.769	MON	144 289	5,316 12.065	03/31/2017	05/25/2028
3137G0-HI-9	FH 16DNA3 M2 - CMO		· 🖟	1	1,276,641	103.0500	1,271,825	1,250,000	1,275,261	u	(3,623)	,	n	3.552	2.966	MON	289 740	31,839	04/03/2017	12/26/2028
3137G0-KX-6	FH 16HQA3 M2 - CMO		4	1	2,489,578	101.7400	2,511,135	2,475,000	2,501,368	n	11,790	n	n	2.902	3.122	MON	1, 197	49,813	03/31/2017	03/26/2029
3137G0-MC-0	FH 17DNA1 M1 - CMO		4	1	703,703	101.1500	710,103	702,030	709,019	n	5,316	n	n	2.752	3. 167	MON	376	13,782	02/23/2017	07/25/2029
3137G0-NE-5	FH 17HQA1 M2 - CMO		4	3	1,000,000	107.9280	1,079,280	1,000,000	1,000,000		0			5. 102	3.640	MON	850	43,684	03/08/2017	08/27/2029
31381L-R4-1	FN 464107 - RMBS		4	11	414,424	108.9880	405,542	372,098	409,913		9,857	0	0	4.820	3.753	MON	1,544	18,264	03/04/2014	12/01/2029
31381T-KC-3	FN 470191 - RMBS		. 4	1	1,084,158	102.2100	1,089,060	1,065,512	1,078,217	0	1,435	0	0	3.070	2.893	MON	2,817	33,229	04/01/2014	01/01/2022
3138E0-6H-7	FN AJ8071 - RMBS		. 4	1	665,982	105.0480		633,891	662,541	0	940	٥	0	4.000	3.115	MON	2, 113	25,862	12/08/2011	12/01/2041
	FN AL7232 - RMBS		. 4	1	853,530		826, 169	796,760	852,528	0	(869)	٥	٥	3.500	2.355		2,324	28, 176		09/01/2045
3138EQ-KH-4	FN AL7495 - RMBS		. 4	11	571,705	103.6970		533,680	570,838	0	(620)	0	L0	3.500	2.354	MON	1.557	18.875	09/13/2016	10/01/2045

SCHEDULE D - PART 1 Showing All Long-Term RONDS Owned December 31 of Current Year

								Showing All Lor	g-Term BONDS	S Owned Decei	mber 31 of	Current Ye	ar								
1	2		Cod	les	6	7		Fair Value	10	11	Chang	e in Book/Adj	usted Carryin	ig Value			lr	nterest		Da	tes
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
														Total							
														Foreign							
			F										Current	Exchange							
			0										Year's	Change							
			ľ				Rate					Current	Other-	in							
		С	'				Used to			Book/	Unrealized		Than-	Book/				Admitted			Stated
		_	e)											A		
OLIOID		0			NAIG		Obtain	- ·	Б.	Adjusted	Valuation	(Amor-	Temporary	Adjusted	. .	Effective	14/1	Amount	Amount		Contractual
CUSIP	5	d	g	Bond	NAIC	Actual	Fair	Fair	Par	Carrying	Increase/	tization)	Impairment	Carrying	Rate	Rate	When	Due and	Received		Maturity
Identification	Description	е	n	Char	Des.	Cost	Value	Value	Value	Value	(Decrease)		Recognized	Value	of	of	Paid	Accrued	During Year	Acquired	Date
3138EQ-ZR-6	FN AL7951 - RMBS			4	ļ <u>-</u> 1	534,066	103.6810		498,545	532,523	0	(1,226)	0	0	3.500		MON	1,454	17,595	09/13/2016	01/01/2046
	FN AM2438 - RMBS FN AM5307 - RMBS	 		4		545,339 716,398	100.3580 106.3410	551,427 723,824	549,459 680,663	547,909 705,490		2,078			2.550 3.890	2.732		1,207 2,280	14,242 26,879	05/16/2014	02/01/2023
	FN AM5742 - RMBS	†		4	1	649,576	104.2520	649, 199	622,721	641,709	 Λ	(898)	ν		3.420	2.940		1,834	21,624	05/15/2014	04/01/2024
	FN AN1746 - RMBS			4	1	4,269,967	98.0340	4,264,479	4,350,000	4,278,455	0	8,488	0	0	2. 150	2.415		8,054	78,717	02/08/2017	09/01/2023
3138LF-RV-2	FN AN3199 - RMBS	I		4	11	2,702,952	95.6150		2,935,000	2,719,112	0	16, 161	0	0	2.600	3.501		6,571	64,228	02/01/2017	10/01/2031
3138LJ-FJ-4	FN AN5568 - RMBS	ļī		4	11	3, 105,820	102.3610	3,070,830	3,000,000	3, 101, 644	٥	(4, 177)	0	0	3. 170	2.846		7,925	48,343	06/01/2017	05/01/2027
3138ML-XD-1	FN AQ5175 - RMBS			4	1	3,356,982	100.5600	3,364,217	3,345,482	3,355,462	0	(869)	0	0	3.000		MON	8,364	101,403	12/03/2015	12/01/2042
3138Y9-SC-3	FN AX7714 - RMBS	·		4	<u>1</u>	29,335	103.7000	28,397	27,384	29,473	0	102	٥	0	3.500	2.256		80	975	09/13/2016	02/01/2045
3138YH-5L-0	FN AY4450 - RMBS	 		4	<u> </u>	29,522	103.6920	28,576	27,558	29,401	ō	(90)	ō		3.500	2.402		80	972	09/13/2016	02/01/2045
	FN AY4200 - RMBSFN AY4203 - RMBS	t		4		2,099,273 132,473	100 . 1930	2,074,796 128,230	2,070,799 123.662	2,096,724	Ω	(840)	0		3.000	2.802		5, 177 361	62,708 4,379	05/29/2015	05/01/2045
	FN AY6303 - RMBS	†		4	1		103.6940		84,017			(349)	n	ر ر	3.500	2.412		245	2,959	09/13/2016	02/01/2045
	FN AZ1223 - RMBS	†		4	1	28,859	103.6830	27,932	_26,940	28,643	0	(191)	0	0	3.500	2.462			945	09/13/2016	06/01/2045
	FN AZ2637 - RMBS	Ī		4	11		103.6830	36,940			0	129	0	0	3.500	2.281		104	1,267	09/13/2016	09/01/2045
3138YT-6B-5	FN AZ2665 - RMBS	ļ		4	1	47,564	103.6810	46,035	44,400	47,533	0	(55)	0	٥	3.500	2.356		130	1,569	09/13/2016	10/01/2045
3140E7-GH-7	FN BA2899 - RMBS	ļ		4	1	76,685	103. 4050		71,585	76,630	0	(40)	0	0	3.500	2.363		209	2,533	09/13/2016	11/01/2045
3140E9-4J-2	FN BA5324 - RMBS			4	·1	25,758	103.6810	24,930	24,045	25,582	0	(163)	0	٥	3.500	2.457		70	844	09/13/2016	11/01/2045
3140J5-G7-8 3140J5-0M-4	FN BM1121 - RMBS FN BM1359 - RMBS			4	11	491,564	103.3650	489,003 957.660	473,084 926.107	491,287 962,429	0	(276)	0	0	3.500	2.866		1,380 2,701	4, 167	08/21/2017	12/01/2046
	FN 930610 - RMBS	 		4	1	962,717 329,194	103.4070	322.904	926, 107	962,429		(288)	U		4.500	2.849			8, 177 	08/21/2017	06/01/2047
	FN 934841 - RMBS	†		4	1	250,849	104.3800	252,258	241,673	246,756	0	(614)	0	0	4.000	2.986			9,884	12/10/2010	05/01/2024
	FN AB4211 - RMBS	İ		4	1	1,064,006	102.1560	1,045,297	1,023,236	1,050,282	0	(2, 153)	0	0	3.000	2.121		2.558	31,303	02/16/2012	01/01/2027
	FN AB6683 - RMBS	Ī		4	1	1,485,029	. 100 . 5590	1,412,132	1,404,282	1,470,015	0	(1,263)	٥	٥	3.000	2.303	MON	3,511	42,536	10/04/2012	10/01/2042
	FN MA2854 - RMBS	ļ <u>.</u>		4	1	2,993,611	96.6450	3,029,007	3, 134, 158	2,999,585	0	5,974	0	0	2.500	3.070	MON	6,530	65,532	02/08/2017	12/01/2046
2699999. Sul	btotal - Bonds - U.S. Special Revenues - I	Resid	lential	Mortgag	e-																
Ba	cked Securities					114,751,673	XXX	114,083,994	110,675,100	114,626,509	0	(24,889)	0	0	XXX	XXX	XXX	263,791	3,362,241	XXX	XXX
	FHMS K705 A2 - CMBS			4	1	1,042,813	100 . 1320		1,000,000	1,004,170	0	(8, 109)	0	0	2.303	1.483		1,919	23,030	01/30/2013	09/25/2018
3137AV-XN-2	FHMS KO22 A2 - CMBS			4	1FE	2,039,886	99.6850	1,993,700	2,000,000	2,017,894	0	(4,480)	0	0	2.355	2.118		3,925	47 , 100	12/11/2012	07/25/2022
3137B6-ZM-6	FHMS K714 A2 - CMBSFHMS KF03 A - CMBS	·		4	1	1,427,948	101.7550		1,400,000	1,409,946 63,719	0	(4,854)	0	0	3.034	2.677		3,540	42,476	01/07/2014	10/25/2020
3137B9-BZ-7 3137BY-PS-3	FHMS K726 X1 - CMBS	 		2 6	1FE	63,719 256,733	99.4390	63,361	63,719	237.384		0	<u>u</u>		0.883	1.912	MON	20	906 24,593	06/22/2017	01/25/2021
	btotal - Bonds - U.S. Special Revenues - (Comr	noroic	Mortan		200,700	4.3030	230,037		201,004					0.000	0.000	MON	,004	24,330	00/22/2017	04/ 23/ 2024
	cked Securities	JUIIII	i i Ci Ci c	ai ivioriya	ge-	4,831,098	XXX	4.719.048	4,463,719	4,733,113		(36,798)	^		XXX	XXX	XXX	13,207	138, 104	XXX	xxx
	BALTIMORE CNTY MD CTFS PARTN	1	1		1FE	2,422,000	122.6060	2,323,384	4,463,719	2,362,890	0	(48,662)	0	0	5.000	1.920	40	23,688	95,803	10/11/2016	10/01/2026
249218-AJ-7	DENVER COLO PUB SCHS CTFS PARTN	 		1	1FE	1,081,874	114.4840	1,064,468	929,796	1,064,118	n	(16,665)	0 0	n	6.220		JD	2,570		12/09/2016	12/15/2026
	DUVAL CNTY FLA SCH BRD CTFS PARTN			2	1FE	1,404,500	117.0640	1,463,300	1,250,000	1,372,643	0	(14,071)	0	0	5.000	3.501		31,250	62,500	07/30/2015	07/01/2032
43232V-UH-2	HILLSBOROUGH CNTY FLA SCH BRD CTFS PARTN	ļ			1FE	3,839,708	115.7620	3,791,206	3,275,000	3,826,794	0	(12,915)	0	0	5.000	1.770	JJ	21,833	0	11/02/2017	07/01/2023
452281-JD-1	IL 101 A3 - ABS			4	1FE	1,999,000	99.4110		2,000,000	1,999,063	0	63	0	0	2.267	2.647		8,564	40,510	01/18/2017	07/25/2045
49225H-KX-5	KERN CNTY CALIF CTFS PARTN				1FE	2,021,631	122.5310	2,113,660	1,725,000	1,994,912	0	(26,429)	o	0	5.000	2.972		14,375	72,594	12/21/2016	11/01/2026
50825J-LL-8	LAKE CNTY FLA SCH BRD CTFS PARTN	 			1FE	1,748,242	109.8430		1,470,000	1,625,062	ō	(43,644)	ō	ō	5.000	1.801		6, 125	73,500	01/22/2015	06/01/2021
658262-FX-3 658262-GA-2	NC 101 A1 - ABS	 		۷	1FE1FE	1,082,134 1,985,813	100.2710	1,090,190 2,108,778	1,087,244 2,100,000	1,084,141 2,024,956	D	2,007 25,640	0	0	2.267	2.358		4,656 8,994	22,734 42,535	01/18/2017	07/25/2041
684517-QU-2	ORANGE CNTY FLA SCH BRD CTFS PARTN	†		2	1FE	1,413,349	118 . 1430		1,175,000	1,354,822	 0	(21,051)	n	0	5.000	2.750		24,479	58,750	01/22/2015	08/01/2030
696550-YP-1	PALM BEACH CNTY FLA SCH BRD CTFS PARTN	<u> </u>			1FE	1,875,585	120.2940	1,804,410	1,500,000	1,779,221	0	(33,320)	0	0	5.000	2.730		31,250	75,000	01/13/2015	08/01/2025
721664-DW-7	PIMA CNTY ARIZ CTFS PARTN				1FE	1,162,580	103.0520	1,030,520	1,000,000	1,031,871	0	(34,360)	0	0	5.000	1.479		4, 167	50,000	01/29/2014	12/01/2018
914331-KS-1	UNIVERSITY ILL CTFS PARTN	ļ		2	1FE	472,508	115.0220	460,088	400,000	452, 156	0	(6,915)	0	0	5.000	2.861		5,000	20,000	12/12/2014	10/01/2025
939720-RD-2	WASHINGTON ST CTFS PARTN	↓			1FE	2, 160, 126	121.1580	2, 180,844	1,800,000	2,089,198	0	(31,908)	0	0	5.000	2.749	JJ	45,000	90,000	09/09/2015	01/01/2026
	btotal - Bonds - U.S. Special Revenues - 0	Other	Loan	-Backed	and																
	uctured Securities					24,669,048	XXX	24,421,940	21,607,040	24,061,846	0	(262, 231)	0	0	XXX	XXX	XXX	231,951	763,009	XXX	XXX
3199999. Tot	al - U.S. Special Revenues Bonds					427,276,720	XXX	424,632,538	380,760,859	418,668,041	0	(3,232,984)	0	0	XXX	XXX	XXX	3,300,347	12,675,215	XXX	XXX
	AFLAC INC			1	1FE	669,058	103.8300		650,000		0	(2,215)	0	0	3.625		JD	1,047	23,563	06/13/2016	06/15/2023
	AON PLC	ļ	C	1,2	2FE	793,912	. 102. 1540	817,232	800,000	795,804	٥	569	0	0	3.500		JD	1,322	28,000	08/12/2014	06/14/2024
00205G-AB-3	APT PIPELINES LTD		C	1,2	2FE	2,122,769	103.8280	2,206,345	2,125,000	2, 123, 298	ō	198	ō	ō	4.200	4.213		24,296	89,250	03/16/2015	03/23/2025
00206R-CN-0	AT&T INC	 	<u> </u>	1,2	2FE	1,011,140	98.2910	982,910	1,000,000	1,009,749	<u> </u>	(1, 195)	J0	J0	3.400	3.246	MN	4,344	34,000	10/25/2016	05/15/2025

SCHEDULE D - PART 1

1	2																				
			Code	es	6	7		Fair Value	10	11	Change	e in Book/Adj	justed Carryir	ng Value			lr	nterest		Da	ates
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
														Total	-		_				
														Foreign							
			_										Current	Exchange							
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			0				- .						Year's	Change							
		_	r				Rate					Current	Other-	in							
		С	е				Used to			Book/	Unrealized	Year's	Than-	Book/				Admitted			Stated
		0	i				Obtain			Adjusted	Valuation	(Amor-	Temporary	Adjusted		Effective	,	Amount	Amount		Contractual
CUSIP		d	g	Bond	NAIC	Actual	Fair	Fair	Par	Carrying	Increase/	tization)	Impairment	Carrying	Rate	Rate	When	Due and	Received		Maturity
Identification	Description	е	n	Char	Des.	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	Value	of	of	Paid	Accrued	During Year	Acquired	Date
00206R-EL-2	AT&T INC	Ť		1.2	2FE	1,971,682	100.4910	1,984,697	1,975,000	1,971,859	0	177	0	0	3,400	3.427		26,860	0	07/27/2017	08/14/2024
00206R-EM-0	AT&T INC	1		1,2	2FE	1,697,059	100.6390	1,710,863	1,700,000	1,697,165	0	106	0	0	3.900	3.921		26,520	0	07/27/2017	08/14/2027
00287Y-AT-6	ABBVIE INC			1,2	2FE	1, 120, 388	100 . 3020	1,128,398	1, 125,000	1,122,743	0	913	0	0	2.500	2.588		3,672	28, 125	05/05/2015	05/14/2020
00287Y-AU-3	ABBVIE INC			1,2	2FE	1,597,216	99.2590	1,588,144	1,600,000	1,598,093	٥	538	0	0	2.300	2.337	MN	4,804	36,800	05/09/2016	05/14/2021
00440E-AV-9	CHUBB INA HOLDINGS INC		. C	1,2	1FE	254,217	102.0290	260, 174	255,000	254,357	0	66	0	0	3.350	3.385	MN	1,376	8,543	10/27/2015	05/03/2026
008117-AP-8	AETNA INC			1,2	2FE	778,883	99.0170	816,890	825,000	797,500	0	5,095	0	0	2.750	3.501		2,899	22,688	02/28/2014	11/15/2022
008916-AL-2	AGRIUM INC	+	-	1,2	2FE	1,002,669	102.5740	1,051,384	1,025,000	1,011,203	۵	2,256	0	۵	3.500	3.777		2,990	35,875	10/22/2014	06/01/2023
00912X-AV-6	AIR LEASE CORP		-	1,2	2FE	933,290	99.8920	948,974	950,000	934,443	0	1, 154	0	٩	3.625	3.837		8,609	19,419	03/01/2017	04/01/2027
00913R-AB-2	AIR LIQUIDE FINANCE SA		C	1,2	1FE	2,834,696	96.9770	2,763,845	2,850,000	2,838,437	ō	2,963	ō	F0	1.750	1.863		13,023	49,875	09/22/2016	09/27/2021
00913R-AC-0	AIR LIQUIDE FINANCE SA		. U	1,2	1FE	364,084	96.8020	353,327	365,000	364,239	ļū	123	ļō	}ō	2.250	2.289		2, 144	8,213	09/22/2016	09/27/2023
01626P-AH-9	ALIMENTATION COUCHE TARD INC	+	-	1,2	2FE1FE	2,438,418	99.8770	2,422,017	2,425,000	2,437,915	ļ0	(503)		0	3.550 9.700	3.483		37,065	01 005	07/19/2017	07/26/2027
02209S-AD-5 02209S-AL-7	ALTRIA GROUP INCALTRIA GROUP INC	+			1FE	297,358 785,197	106 . 4620	239,540 750,589	225,000	238,521 756,600	μ	(15,433)		0 0	9.700	2.555 2.226		3,092 5.172	21,825	01/14/2014	11/10/2018 05/05/2021
02209S-AS-2	ALTRIA GROUP INC	+			IFE		107.2270	238,651	225,000	225,052		(10, 138)		0	4.750	3.996		3,775	9,000	03/15/2016	01/31/2024
023135-AL-0	AMAZON COM INC	+		1.2	1FE	973,050	100.0070	984.828	975.000	974,223	٥		0	0	2.600	2.643		1,831	25,350	12/02/2014	12/05/2019
023135-AX-4	AMAZON.COM INC			1.2	2FE	3,091,971	99.6730	3,089,863	3, 100,000	3,092,346	0	375	0	0	2.800	2.841		31, 103	0	08/15/2017	08/22/2024
025816-BD-0	AMERICAN EXPRESS CO	-		1,2	1FE	190,442	99.2900	198,580	200,000	194,297	0	1,052	0	0	2.650	3.283		427	5,300	02/28/2014	12/02/2022
025816-BR-9	AMERICAN EXPRESS CO	I		2	1FE	1,671,667	99.8100	1,671,818	1,675,000	1,671,686	0	19	0	0	3.000	3.032		8,515	0	12/15/2017	10/30/2024
0258M0-EL-9	AMERICAN EXPRESS CREDIT CORP	I		2	1FE	3,259,542	101.4470	3,347,751	3,300,000	3,261,821	0	2,279	0	0	3.300	3.446		17,545	54,450	04/27/2017	05/03/2027
02665W-AZ-4	AMERICAN HONDA FINANCE CORP		C	1	1FE	674,561	100.3180	677,147	675,000	674,754	٥	86	0	٥	2.450	2.464	MS	4,456	16,538	09/21/2015	09/24/2020
02666Q-D7-5	AMERICAN HONDA FINANCE CORPORATION		. C		1FE	312,053	104. 1940	260,485	250,000	260,252	٥	(13,488)	0	0	7.625	2.062	AO	4,766	19,063	01/14/2014	10/01/2018
02687Q-DG-0	AMERICAN INTERNATIONAL GROUP INC				2FE	459,880	100 . 1250	400,500	400,000	400,639	0	(15,589)	0	0	5.850	1.894		10,725	23,400	02/28/2014	01/16/2018
03073E-AJ-4	AMERISOURCEBERGEN CORP			1,2	1FE	1,347,086	102.5320	1,332,916	1,300,000	1,322,327	0	(5,746)	0	0	3.500	2.997		5,814	45,500	06/11/2013	11/15/2021
03073E-AM-7	AMERISOURCEBERGEN CORP			1,2	1FE	248,663		251,313	250,000	249,003	0	122	0	0	3.250	3.313		2,708	8, 125	02/17/2015	03/01/2025
031162-AZ-3	AMGEN INC			1	2FE	757,014		674,622	650,000	674,636	0	(22,231)	0	Ω	5.700	2.144		15,438	37,050	04/14/2014	02/01/2019
032095-AC-5	AMPHENOL CORP			1,2	2FE	1,375,413		1,379,593	1,375,000	1,375,111	0	(94)		0	2.550	2.543		14,707	35,063	03/20/2014	01/30/2019
035240-AB-6	ANHEUSER-BUSCH INBEV WORLDWIDE INC		. C	[]	1FE	300,474	100.1040	300,312	300,000	300, 173	0	(289)		0	2.200	2.100		2,750	6,600	12/16/2016	08/01/2018
035240-AD-2 035242-AE-6	ANHEUSER-BUSCH INBEV WORLDWIDE INC		. C	1	1FE1FE	500,950	104.5060	522,530 450,486	500,000	500,779		(170)		Ų	3.750	3.708		8,646 4.031	18,750	12/16/2016	01/15/2022
035242-AE-6	ANHEUSER-BUSCH INBEV FINANCE INC	-+		1 2	2FE	452,304 5,473,250	100.1080	5,576,168	450,000 5,450,000		u	1,744	U	ν	2. 150 3. 300	2.040			9,675 9,350	02/28/2014	02/01/2019 02/01/2023
035242-AL-U	ANHEUSER-BUSCH INDEV FINANCE INC		C	1.2	2FE	1,846,597	102.3130	1,908,682	1,850,000	1.847.170	۷	296		ν 0	3.650	3.672		28, 135	67,525	01/14/2016	02/01/2026
037833-CG-3	APPLE INC	+	0	1.2	21 L	314,861	101. 2480	318,931	315,000	314,878	٥	16	0	0	3.000	3.007		3,728	4,725	02/02/2017	02/09/2024
037833-CJ-7	APPLE INC			1.2	1FE	1,950,000	101. 2480	1.996.956	1,950,000	1,950,000	0	0	0	0	3.350	3.350		25,767	32,663	02/02/2017	02/09/2027
039483-BL-5	ARCHER DANIELS MIDLAND CO			1,2	1FE	1,046,955	95.3580	1,001,259	1,050,000	1,047,334	0	274	0	0	2.500	2.533		10,208	26,250	08/08/2016	08/11/2026
046353-AL-2	ASTRAZENECA PLC	1	C	1	2FE	1,040,235		1,067,231	1,050,000	1,042,040	0	865	0	0	3.375	3.486		4,430	35,438	11/10/2015	11/16/2025
05252A-AN-1	AUSTRALIA AND NEW ZEALAND BANKING GROUP	1	C		1FE	309,375		289,781	275,000	287,318	0	(5,808)	0	0	5. 100	2.817		6.545	14,025	01/14/2014	01/13/2020
053332-AJ-1	AUTOZONE INC	1		1	2FE	299,560		257 , 165	250,000	256,705		(11, 264)		0	7. 125	2.470			17,813	01/15/2014	08/01/2018
053332-AM-4	AUTOZONE INC			1,2	2FE	750,966		747,867	725,000	741,402	0	(3,755)		0	3.700	3.100		5,663	26,825	10/01/2015	04/15/2022
05348E-AS-8	AVALONBAY COMMUNITIES INC			1,2	1FE	307,872	102.9340	308,802	300,000	303,251	0	(1,228)		0	3.625	3.171		2,719	10,875	01/14/2014	10/01/2020
05348E-AV-1	AVALONBAY COMMUNITIES INC	4	.	1,2	1FE	598,932	102.4590	614,754	600,000	599, 185	۵	95	٥	٥	3.450	3.471		1,725	20,700	05/06/2015	06/01/2025
054937-AF-4	BB&T CORPORATION	4	.		1FE	310,731	105. 1410	289, 138	275,000	286,934	٥	(6, 267)	٥		5.250	2.802		2,406	14,438	01/14/2014	11/01/2019
05523U-AK-6	BAE SYSTEMS (HOLDINGS) LTD	4	. C	[!	2FE	393,827	104.0070	410,828	395,000	394, 172	0	105	0	٥	3.800	3.835		3,502	15,010	09/30/2014	10/07/2024
05523U-AP-5	BAE SYSTEMS HOLDINGS INC	+	. C	1,2	2FE	237,168	103.6800	248,832	240,000	237,664	0	245	ļ	0	3.850	3.994		411	9,240	12/03/2015	12/15/2025
05526D-AY-1	BAT CAPITAL CORP	+	- C	1,2	2FE	2,100,000	99.9730	2,099,433	2,100,000	2,100,000	ļ0	0	ļ0	łō	3.222	3.222		25,561	0	08/08/2017	08/15/2024
05530Q-AK-6	BAT INTERNATIONAL FINANCE PLC	+	. C	[2FE 1FE	1,203,939		1,145,628	1, 100,000	1, 186,862	ļō	(10,358)		łō	3.950	2.770		1,931	43,450	04/27/2016	06/15/2025
05541V-AE-6 05565Q-BJ-6	BG ENERGY CAPITAL PLC	+	. U	Ľ	1FE	851,530 309.056	104.8410		800,000 275,000	829,291	0	(7,208)		ļ	4.000 4.750	2.970 2.192		6,756 4.028	32,000	10/22/2014	10/15/2021
05565Q-BJ-6	BP CAPITAL MARKETS PLC BP CAPITAL MARKETS PLC		٠	l¦	1FE	773,411	103.0960	283,514 740,628		283,200 734,379	۷	(6,745)		ļū	4.750	2.635		4,028 7,875	13,063	01/14/2014	03/10/2019
05565Q-0F-3	BP CAPITAL MARKETS PLC	+	· · · · · · ·	ا	1FE	452,385	100.8040	450,495	450,000	450, 176	٧	(11,917)	ļ	,	1.923	1.811		1,248		08/09/2013	05/10/2018
05565Q-CP-1	BP CAPITAL MARKETS PLC		C	1	1FE	452,385	105. 1050	446,696	425,000	436,098	ν	(497)	,	ν	3.814	3.338			16,210	10/22/2014	02/10/2018
05565Q-DD-7	BP CAPITAL MARKETS PLC		C	1 2	1FE	8,964,478	98.7250	8,983,975	9, 100,000	8,986,877			n	n	2.112	2.465			123,816	03/20/2017	02/10/2024
05578D-AG-7	BPCE SA	1	C	.,	1FE	1.023.155	105.6220	1.082.626	1.025.000	1.023.792	0	166	0	0	4.000	4.021		8.656	41,000	04/08/2014	04/15/2024
05583J-AA-0	BPCE SA	1	C		2FE	3,031,090	99.9440	3.048.292	3.050.000	3,033,247	0	2. 157	0	0	3.000	3.135		9.913	45,750	05/15/2017	05/22/2022
05964H-AB-1	BANCO SANTANDER SA	1	C		2FE	2,882,228	103.6390	2,901,892	2,800,000	2,878,480	0	(3,748)	0	0	4.250	3.887		26,444	59,500	06/08/2017	04/11/2027
060505-DB-7	BANK OF AMERICA CORP				2FE	334,905	103.5230	310,569	300,000	308,714	0	(7,023)	0	0	5.490	3.009		4,850	16,470	02/28/2014	03/15/2019
06051G-EU-9	BANK OF AMERICA CORP	1			1FE	1,713,585		1,738,845	1,700,000	1,719,469	0	1,483	0	0	3.300	3.049		26,492	19,800	12/15/2017	01/11/2023
06051G-FF-1	BANK OF AMERICA CORP	4			1FE		105.6910	369,919	350,000	349, 132	٥	120	0	٥	4.000			3,500	14,000		04/01/2024

SCHEDULE D - PART 1

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18859-98-0-3 OR CAREMAN CORP			-		1 2							0			٥						02/28/2014	05/15/2024
19859-9-4 OIS OTT					1							0			0						01/14/2014	01/10/2028
18859-CI-7 08 SEMENT CORP 1.2 2FE 887/77 100 5180 578, 497 675, 000 684, 007 0 1,1280 0 0 0 3,375 3,287 2,818 3 1,815 40,800 1,800 1,800 0 1,814 1,809 1,12 2FE 1,188, 688 98,8500 1,190,200 1,200,000 1,191,125 0 915 0 0 2,875 2,975 0 2,875 3,450 1,400-144-1 0,000 1,481 0 0,000 1,191,125 0 915 0 0 2,875 2,975 0 2,875 3,450 1,400-144-1 0,000 1,481 0 0,000 1,191,125 0 915 0 0 2,875 2,975 0 2,875 3,450 1,400-144-1 0,000 1,000 0,000 1,000 0,000 1,000 0,000 1,000 0,000 1,000 0,000 1,000 0,000 1,000 0,000 1,000 0,000 1,000 0,000 1,000 0,000 1,000 0,000 1,000 0,000 1,000 0,000 1,000 0,000 1,000 0,000 1,000 0,000 1,000 0,000 1,000 0,000 1,000 0,000 1,000 0,000 1,000 0,000 1,000 0,000 1,000 0,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,0					1							0			0						05/03/2016	12/10/2028
12855-01-2 ONS FEAT H FORP					1,2		687,717	100.5180				0	(1,260)	0	0						12/12/2014	08/12/2024
14040H-8H-0 OPFTIAL (0E FINNCIAL CORP 2 2FE 488,681 59.550 497,101 490,000 498,471 0 1.18 0 0 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.750 3.75					1,2							0		0	0						07/13/2015	07/20/2020
1404P-EF-1 APPTIAL (DEF FINNCIAL COPP 2 2FE 887,331 99,150 896,555 990,000 897,438 0 57 0 0 0 3.300 3.47 AD 5.033 0 1404E-SF-18 M 1 2 2FE 888,000 10.1550 891,380 890,000 899,78 0 0 0 0 0 0 0 0 0					1,2							0		0	0						05/16/2016	06/01/2026
14042-5-18 CAPITAL (NE N. 1,2 2FE 888,000 100,1550 891,380 890,000 889,789 0 3.23 0 0 2.350 2.388 FA 7.785 20,915 144591-4-10 CAPONNH, FEALTH INC 1 2FE 778,151 100,089 150,134 150,000 147,083 0 501 0 0 2.250 2.555 J. 1,067 24,000 144491-4-10 CAPONNH, FEALTH INC 1 2FE 673,673 101,700 182,882 675,000 674,286 0 1889 0 0 2.750 2.752 FA 675,75 188,931 151002-4-10 CB-BEC COSP 1 2FE 456,371 101,700 882,889 675,000 674,286 0 1889 0 0 2.750 2.752 FA 675,75 188,931 151002-4-10 CB-BEC COSP 1 2 2 FE 276,551 102,823 292,733 275,000 276,038 0 1417 0 0 0 2.655 3.557 IM 1.274 9.98 171404-A-1-1 CH-BPA & DILIGHT CO INC 1 2 2 FE 796,512 100,833 881,847 900,000 799,805 0 96 0 0 2.250 2.258 IS 5.555 2.044 172867-4-6 CILIFORNIA INC 1 2 2 FE 796,512 100,833 881,847 900,000 728,905 0 111 0 0 2.250 2.258 IS 5.555 2.044 172867-4-6 CILIFORNIA INC 1 2 2 FE 796,512 100,833 881,847 900,000 728,905 0 111 0 0 2.250 2.258 IS 5.555 2.044 172867-4-6 CILIFORNIA INC 1 2 2 FE 796,512 100,838 1 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215 135,215					2							0		0	0					18,375	07/25/2016	07/28/2026
14497-AP-0 CARDINAL FEALTH INC 1 2FE 778; 103 100 5290 759; 988 750,000 770,553 0 45,000 0 0 0 3,200 2,255 0 1,067 24,000 14912-E-6 CARDINAL FEALTH INC 1 2FE 1567,837 101,1700 582,888 675,000 574,266 0 189 0 0 0 2,275 2,285 10 1,473 1,000 1502-AP-6 CELEBE CORP 1 2 2 2 2 2 2 2 2 2			-		2									0	L					0	10/26/2017	10/30/2024
14497-4"-4 CARDINAL FEATH INC 1 2FE 145,251 100.0890 150,134 150,000 147,083 0 501 0 0 0 3.200 3.613 IS 1.413 4.890					1,2									J	J						08/13/2015 03/18/2016	08/17/2018 06/15/2022
14912_6E-6_ CATEPILLAR FINANCIAL SERVICES COPP 1FE 673.637 101.1700 662.898 675.000 574.666 0 189 0 0 2.750 2.782 FA 6.75.337 101.1700 662.898 675.000 476.600 0 0 2.200 0 0 2.250 2.285 MN 1.337 1.963 1.51002_M=0 0 0 0 0 0 0 0 0 0					1							 Ω		νο 0	ν						02/28/2014	03/15/2023
15/002-M-4 CLEGRE COPP 1 2FE												0		0	0						08/13/2014	08/20/2021
151002-IP-9					1							0			0						07/10/2014	05/15/2019
1725F-BH-4 CISO SYSTEMS INC 1,2 1FE 881,432 97,9820 881,847 900,000 881,544 0 111 0 0 0 2,200 2,588 IS 5,555 0 0 1729G-P-B-6 CITIGRQUP INC 2FE 730,552 104,4160 757,016 725,000 728,771 0 (570) 0 0 3,875 3,74 A 0 5,151 28,094 1729G-P-D-7 CITIGRQUP INC 1,125 2FE 1,127,058 103,4790 1,287,618 1,225,000 1,226,646 0 (112) 0 0 0 3,887 3,866 J 22,617 23,808 1729G-P-D-1 CITIGRQUP INC 1,125 2FE 1,227,058 103,4790 1,287,618 1,225,000 1,286,946 0 (112) 0 0 0 3,887 3,866 J 22,617 23,808 1729G-P-D-D-D-D-D-D-D-D-D-D-D-D-D-D-D-D-D-D-					1,2	2FE	276,535	102.8230	282,763			۵	(147)		٥	3.625		MN		9,969	05/16/2014	05/15/2024
172967-ID-6			ļ		1,2							0		0	0			JD			12/04/2014	12/15/2019
172867_LD-1					1,2							0			0			MS			12/15/2017	09/20/2023
172967-LD-1 CIT GROUP INC 1,2,5 2FE 1,227,058 103,4790 1,267,618 1,225,000 1,226,946 0,0 (112) 0,0 0,0 3,887 3,866 JJ 22,617 23,808 172967-LC-4 CIT GROUP INC 1,2 2FE 549,615 99,7850 548,818 550,000 579,411 0,0 61 0,0 0,0 2,750 2,756 A0 2,773 7,563 174610-AN-5 CIT ZENS FINANCIAL GROUP INC 1,2 2FE 114,940 98,6800 113,482 115,000 114,957 0,0 12 0,0 0,0 2,375 2,386 JJ 1,161 2,731 20030N-BJ-9 COMIAST CORP 1 1,FE 745,695 104,2290 781,718 750,000 747,190 0,0 399 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,												0			ļ						07/10/2014	10/25/2023
172667-LG-4			 -		1.0.5							0			ļō						12/15/2017	04/27/2025
174610-AK-1	7-10-1 0				1,2,5							Δ			L0						02/16/2017	01/10/2028 04/25/2022
1766 1-0-Ni-5 CITIZENS FINANCIAL GROUP INC 1,2 2FE 114,940 98.6800 113,482 115,000 114,957 0 12 0 0 0 2.375 2.386 JJ 1.161 2.731)-AK-1 C				2							n			n						11/30/2015	12/03/2025
20030N-BJ-9 COMCAST CORP 1 1FE 745,695 104.2290 781,718 750,000 747,190 0 399 0 0 3,600 3,608 8S 9,000 27,000					1.2							0			0						07/25/2016	07/28/2021
20030N-BV-2 COMCAST CORP 1,2 1FE 3,150,576 96.6920 3,190,836 3,300,000 3,173,378 0 22,802 0 0 0 1.625 2.633 JU 24,727 26,813 200339-DH-6 COMERICA BANK 1FE 942,771 99.8610 948,680 950,000 946,397 0 1,489 0 0 0 2.500 2.668 JD 1,913 23,750 21684A-A4 RABOBANK NEDERLAND C. 2 2FE 2,000,119 100.2660 1,995,293 1,990,000 1,993,744 0 (2,183) 0 0 0 2.505 2.633 IS 13,985 54,725 21684A-A4 RABOBANK NEDERLAND C. 3 1FE 673,681 107,1780 696,657 550,000 665,883 0 (2,284) 0 0 0 4.625 4.635 JD 2,505 30,063 219023-AF-5 INGREDION INC 1 2FE 1,890,088 105,0370 1,838,148 1,750,000 1,818,923 0 (22,924) 0 0 0 4.625 3,160 IN 13,490 80,938 224044-CF-5 COX COMMUNICATIONS INC 1,2 2FE 593,998 102,3070 588,265 575,000 599,266 0 1,819 0 0 0 3.850 3,440 FA 9,224 22,138 224044-CF-8 COX COMMUNICATIONS INC 1,2 2FE 399,448 9,4660 399,468 400,000 3,99,478 0 0 0 0 0 0 0 0 0					1							0		0							02/19/2014	03/01/2024
20451P-KN-5 COMPASS BANK C 2 2FE 2,000,119 100,2660 1,995,293 1,990,000 1,993,744 D (2,183) D D 2,750 2,633 MS 13,985 54,725 21684A-AA-4 RABGBANK NEDERIAND C 1FE 6,73,681 107,1780 6,966,67 6,550,000 6,956,883 D (2,324) D D D 4,625 4,155 D 2,505 30,063 224044-CE-5 INGREDION INC D 1 2FE 1,890,088 105,0370 1,838,148 1,750,000 1,818,923 D (22,924) D D D 4,625 4,155 D 2,505 30,063 224044-CE-5 COX COMMUNICATIONS INC D 2,2FE 5,531,998 102,3070 5,588,265 5,755,000 5,589,266 D (1,819) D D D D 3,850 3,440 FA 9,224 22,138 224044-CH-8 COX COMMUNICATIONS INC D 2,2FE 3,99,448 98,4660 3,938,466 4,00,000 3,99,478 D D 2,750 2,759 D 5,454 93,500 2,555 3,350 D 1,215 D D 2,750 2,759 D 5,454 93,500 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,550 2,5					1,2							0		0	0						03/20/2017	01/15/2022
21684A-AA-4 RABOBANK NEDERLAND C 1FE 673,681 107.1780 6.96,657 6.50,000 6.65,883 0 (2,324) 0 0 0 4.625 4.155 JD 2.505 3.0,063 219023-AF-5 INGREDION INC 1 2.2FE 1,890,088 105,0370 1,838,148 1,750,000 1,818,923 0 (22,924) 0 0 0 4.625 3.160 MN 13,490 8.0,938 224044-CE-5 COX COMMUNICATIONS INC 2.2FE 593,998 102,0370 5.88,265 5.750,000 5.89,266 0 (1,819) 0 0 0 3.850 3.440 FA 9.244 2.2138 3.162 MN 3.172 FA 5.040 0 2.25313-AG-0 CREDIT AGRICOLE SA (LONDON BRANCH) C 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,755 1,75												0			٥						07/22/2015	06/02/2020
219023-AF-5 INGREDION INC 1 2FE 1,890,088 105.0370 1,838,148 1,750,000 1,818,923 0 (22,924) 0 0 0 4.625 3.160 NN 13,490 80,938 224044-CE-5 COX COMMUNICATIONS INC 1,2 2FE 593,998 102.3070 588,265 575,000 589,266 0 (1,819) 0 0 0 3.850 3.440 FA 9.224 22,138 224044-CH-8 COX COMMUNICATIONS INC 1,2 2FE 399,448 98,4660 393,864 400,000 3,93,478 0 0 0 0 0 0 0 0 0				C	2							0			0						12/16/2014	09/29/2019
				C								ا ۵			ļ			JD			07/08/2014	12/01/2023
224044-CH-8 COX COMMUNICATIONS INC 1,2 2FE 399,448 98.4660 393,864 400,000 399,478 0 30 0 0 3.150 3.172 FA 5,040 0 225313-AG-0 CREDIT AGRICOLE SA (LONDON BRANCH) C 1,2 2FE 3,393,846 100.6900 3,423,460 3,400,000 3,423,460 0 1,215 0 0 0 2.750 2.789 JD 5,454 93,500 1.					1							0			Fō			MN			10/08/2014	11/01/2020
225313-AG-0 CREDIT AGRICOLE SA (LONDON BRANCH) C			 		1,2									·0	ļū					22, 138	04/13/2015	02/01/202508/15/2024
			tl		1,4							ا بر		J	ļ					03 EUU	06/03/2015	08/15/202406/10/2020
22535 -AA-5 CREDIT AGRICOLE SA (LONDON BRANCH) C 2FE 3,225,568 101.5480 3,249,536 3,200,000 3,222,199 D (3,369) D D 3,375 3,190 JJ 51,300 54,000		REDIT AGRICOLE SA (LONDON BRANCH)		C		2FE		100.6900	3,423,460	3,400,000	3,396,891	n	(3,369)		n	3.375	3.190		51.300	54,000	04/24/2017	01/10/2020
				C								n			0						02/21/2014	08/13/2019
				C								0			0						05/22/2014	05/28/2019
					1							۵			0						03/15/2017	03/27/2020

SCHEDULE D - PART 1

								Showing All Lor	ng-Term BOND:	S Owned Dece	mber 31 of	Current Ye	ear								
1	2		Co	des	6	7		Fair Value	10	11	Change	e in Book/Adj	justed Carryir	ng Value			li	nterest		Da	tes
		3		5	7	ļ	8	9			12	13	14	15	16	17	18	19	20	21	22
				_										Total			-	-	-		
														Foreign							
			F										Current	Exchange							
			0										Year's	Change							
			0				Doto					Current		in							
			r				Rate			D 1/		Current	Other-					A 1 '11 1			0
		С	e				Used to	-		Book/	Unrealized		Than-	Book/				Admitted			Stated
		0	- 1				Obtain		_	Adjusted	Valuation	(Amor-	Temporary	Adjusted	_	Effective		Amount	Amount		Contractual
CUSIP		d	g		NAIC	Actual	Fair	Fair	Par	Carrying	Increase/	tization)	Impairment	Carrying	Rate	Rate	When	Due and	Received		Maturity
Identification	Description	е	n	Char	Des.	Cost	Value		Value	Value	(Decrease)	Accretion	Recognized	Value	of	of	Paid	Accrued	During Year	Acquired	Date
233851-BA-1	DAIMLER FINANCE NORTH AMERICA LLC		_ C	1	1FE		100.2100		450,000	450,815	0	(1,374)	0	0	2.375	2.061	FA	4,453	10,688	02/28/2014	08/01/2018
234064-AB-9	DAIWA SECURITIES GROUP INC		_ C		2FE		. 100 . 5940		2,500,000	2,500,000	0	0	0	0	3. 129	3.129		15,645	39, 113	04/12/2017	04/19/2022
235851-AP-7 23636A-AE-1	DANAHER CORP			1,2	1FE 1FE	423,967 1,149,736	100.3700 100.7030		425,000 1,150,000	424,427 1,149,827	U	203	0	L	2.400 2.800	2.452		3,003 9,928	10,200 32,200	09/10/2015	09/15/2020
25156P-AV-5	DEUTSCHE TELEKOM INTERNATIONAL FINANCE B		- 0	1.2	2FE	2, 199, 868	96.8630		2,200,000	2, 199, 891		18			2.485	2.486			54,670	09/13/2016	09/19/2023
25179M-AT-0	DEVON ENERGY CORP		- 0	1,2	2FE	299,481	99.3910		300,000	299,897	0	106	0	0	2.250	2.287		300	6,750	12/11/2013	12/15/2018
25179M-AV-5	DEVON ENERGY CORP		-	1.2	2FE	1,548,126	116.7400		1,350,000	1,531,073	0	(17,053)	0	0	5.850	3.824	JD	3.510	78,975	02/16/2017	12/15/2025
254010-AC-5	DIGNITY HEALTH			1	1FE	285,000	99.8680		285,000	285,000	0	0	0	0	2.637	2.636	MN	1,253		10/07/2014	11/01/2019
25466A-AG-6	DISCOVER BANK			2	2FE	1,324,695	.101.1800	1,340,635	1,325,000	1,324,846	Ω	60	0	0	3.100	3.105		3,081	41,075	06/01/2015	06/04/2020
254672-UH-9	DISCOVER BANK			2	2FE	999,380	100 . 3380		1,000,000	999,847	0	173		0	2.600	2.618		3,467	26,000	08/10/2015	11/13/2018
25746U-BP-3	DOMINION RESOURCES INC		-	1,2	2FE	670,310	99 . 1280		700,000	682,380	Ω	3,408	٥		2.750	3.333		5,668	19,250	07/08/2014	09/15/2022
25746U-CJ-6	DOMINION RESOURCES INC				2FE	349,500	97.7090		350,000	349,634	ō	97	ļō	ō	2.000	2.030		2,644	7,117	08/04/2016	08/15/2021
260543-BX-0 26441C-AK-1	DOW CHEMICAL CO		1	1	2FE	291,517 502,185	108.3080		225,000 500,000	242,979 500,194	0	(12,735)		l0	8.550 2.100	2.575 1.994		2,458 467	19,238 10,500	01/14/2014	05/15/2019 06/15/2018
26441C-AN-5	DUKE ENERGY CORP	+		1,2	2FE	591.740			550,000	579.842	u	(4, 481)			3.750	2.768		4.354	20,625	04/09/2015	04/15/2024
26867L-AL-4	EMD FINANCE LLC		С	1,2	2FE		100.5460		2,375,000	2,363,959	0	1,334	0	0	3.250	3.323		21,870	77 , 188	03/16/2015	03/19/2025
26875P-AD-3	EOG RESOURCES INC			1	2FE		. 104.6200		1,800,000	1,881,367	0	(55, 921)	0	0	5.625			8.438	101,250	03/20/2014	06/01/2019
26884T-AK-8	ERAC USA FINANCE LLC			1	2FE	1,603,980	100.4650		1,575,000	1,580,443	0	(6,411)	0	0	2.800	2.377	MN		44, 100	03/20/2014	11/01/2018
278062-AC-8	EATON CORP		_ C	1	2FE	789,028	. 100 . 2780		825,000	803,324	0	4,067	0	0	2.750	3.343		3,718	22,688	07/08/2014	11/02/2022
278865-AV-2	ECOLAB INC			1,2	2FE	897 , 165	95.8340		900,000		0	253	0	0	2.700	2.736		4,050	25, 178	10/13/2016	11/01/2026
29250N-AH-8	ENBRIDGE INC			1,2	2FE	1,048,523	101.0980		1,075,000	1,055,709	0	2,597	0	0	3.500	3.817		2, 195	37,625	02/24/2015	06/10/2024
29278G-AB-4 29379V-AC-7	ENEL FINANCE INTERNATIONAL NV		_ C		2FE 2FE		99.7150 104.4900		4,250,000 375,000	4,238,690 391,439	U	1,440			2.875 6.500	2.940 2.369		12,219 10,224	61,094 24,375	05/22/2017 02/28/2014	05/25/2022 01/31/2019
29379V-AF-0	ENTERPRISE PRODUCTS OPERATING LLC				2FE		104.4900		750,000	786,094	0	(16,602)			5.250	2.852		16,516	39,375	06/11/2013	01/31/2020
29379V-AZ-6	ENTERPRISE PRODUCTS OPERATING LLC			1 2	2FE		103.3760		825.000	832.423	0	(1,374)		0	3.350	3.151			27.638	08/02/2016	03/15/2023
30040W-AA-6	EVERSOURCE ENERGY		-	1,2	2FE	603,723	99.3560		605,000	604, 167	0	247	0	0	2.500	2.545		4,453	15, 125	03/07/2016	03/15/2021
30161N-AH-4	EXELON CORP			1,2	2FE	524,900	100.8940		525,000	524,950	0	19	0	0	2.850	2.854		665	14,963	06/08/2015	06/15/2020
31620M-AT-3	FIDELITY NATIONAL INFORMATION SERVICES I			1,2	2FE	1,656,424	96.6300		1,675,000	1,658,650	٥	1,628	0	0	3.000	3.130	FA	18,983	50,110	08/11/2016	08/15/2026
316773-CL-2	FIFTH THIRD BANCORP		-	2	2FE	297,255	. 102.9360		300,000	298,500	Ω	325	0	0	3.500	3.629	MS	3,092	10,500	01/14/2014	03/15/2022
316773-CT-5 341081-FJ-1	FIFTH THIRD BANCORP			2	2FE 1FE	749,033 460.850	101.0500 100.2290		750,000	749,485 466.173	0	190 1,474	0	0	2.875	2.903 3.126		9,224 1.089	21,563 13.063	07/22/2015	07/27/2020
345370-CR-9	FORD MOTOR CO	+			2FE	2,100,000	100.2290 104.2300		475,000 2,100,000	2,100,000		1,4/4	J		2.750 4.346	4.346		5.831	91,266	03/26/2014	06/01/2023
361448-AT-0	GATX CORP			1	2FE	84,886	99.7990			84,965	0	21	0	0	2.500	2.527	.I.I	891	2, 125	02/27/2014	07/30/2019
361448-AV-5	GATX CORP			1,2	2FE	936,510	99.9680		950,000		0	2,849	0	0	2.600	2.927	MS	6,244	24,700	07/24/2015	03/30/2020
36164Q-MS-4	GE CAPITAL INTERNATIONAL FUNDING CO			1	1FE	483, 175			500,000	490, 134	0	3,241	0	0	2.342	3.066		1,496	11,710	10/27/2015	11/15/2020
36962G-7M-0	GENERAL ELECTRIC CAPITAL CORP			2	1FE	999,390	99.8920		1,000,000	999,745		122	٥	0	2.200	2.213		10,511	22,000	01/06/2015	01/09/2020
370334-BV-5	GENERAL MILLS INC			1	2FE	1,497,030	99.9630		1,500,000	1,498,900	٥	592	0	0	2.200	2.242		6,417	33,000	10/14/2014	10/21/2019
373298-0F-3	GEORGIA-PACIFIC CORPORATION			[1	1FE	1, 120, 086	. 127.3070		850,000	1,038,207	ō	(27, 196)		ō	8.000	3.854		31,356	68,000	11/24/2015	01/15/2024
375558-AQ-6	GILEAD SCIENCES INC				1FE	545, 125	106.5520		500,000	521,133	łō	(6,635)		ļō	4.500	3.015	AU	5,625	22,500	03/20/2014	04/01/2021
375558-AU-7 375558-BL-6	GILEAD SCIENCES INC		1	1,2	1FE 1FE	1,375,925 889.074	106.6430 98.7060		1,250,000 900.000	1,310,048 889,141	ļ	(15, 265)	· 0	ļ0	4.400	3.007	JD MS	4,583 7.500	55,000	06/11/2013	12/01/2021
38141E-A6-6	GOLDMAN SACHS & CO		1		. IFE		98.7060		900,000	402.658	Q	(10,733)	,	η	6.000	2.731		1.000	22,500	10/08/2014	06/15/2020
38141G-ES-9	GOLDMAN SACHS & CO		1	1	2FE		116.7860		850,000	951,072	0	(8,957)		0	5.950	4.345		23.321	50.575	05/19/2016	01/15/2027
38141G-WC-4	GOLDMAN SACHS GROUP INC			1,2	1FE.		100.3820		850,000	847,713	0	433		0	3.000	3.067		4,604	19, 125	01/23/2017	04/26/2022
40414L-AH-2	HCP INC		.[1,2	2FE	798,392	. 100 . 3530	802,824	800,000	799,376	٥	288	0	0	2.625	2.664	FA	8,750	21,000	07/08/2014	02/01/2020
40414L-AM-1	HCP INC			1,2	2FE	917,461	99.0940		925,000	919,416	٥	684	0	0	3.400	3.497		13, 104	31,450	01/13/2015	02/01/2025
404280-BK-4	HSBC HOLDINGS PLC		. C	2,5	1FE		. 104 . 1840		200,000	200,000	٥	0	٥	0	4.041	4.041		2,425	4,041	03/06/2017	03/13/2028
4042Q1-AE-7	HSBC BANK USA		- C	[1FE	850,631	. 105.7460		775,000	807,830	ļ0	(11,709)		ļ	4.875	3.193		13,328	37,781	04/10/2014	08/24/2020
406216-BC-4 406216-BG-5	HALL I BURTON CO		1		2FE 2FE	1,299,077	99.9250		1,300,000	1,299,888	łō	188		ļō	2.000	2.015	ra	10,833	26,000	07/29/2013	08/01/2018
406216-BG-5 416518-AB-4	HALLIBURTON COHARTFORD FINANCIAL SERVICES GROUP INC		-	1,2	2FE2FE	1,859,347 451,595	103.9010 109.1140		1,825,000 400,000	1,856,382 429,450		(2,965)		, n	3.800	3.541	ΔΩ	8,861 4,328	69,350 20,500	02/16/2017	11/15/2025 04/15/2022
42217K-BC-9	WELLTOWER INC		-	1.2	2FE	1.348.899	. 109.1140		1.300,000	1.333.137	n	(4.983)		n	4.500	4.003		26.975	58.500	12/16/2014	01/15/2024
428236-BQ-5	HP INC		1		2FE	451,167	. 105.2480		425,000	439,825		(3,702)		0	4.375		MS	5,475	18,594	10/22/2014	09/15/2021
437076-AT-9	HOME DEPOT INC			1,2	1FE	1,359,334	104.6190		1,225,000	1,274,314	0	(19,341)	0	0	3.950	2.254		14,247	48,388	05/31/2013	09/15/2020
437076-AZ-5	HOME DEPOT INC			1,2	1FE	910,503	. 100.9420	908,478	900,000	910,435	Ω	(68)		0	2.700	2.452	AO	6,075	0	12/15/2017	04/01/2023
437076-BN-1	HOME DEPOT INC				1FE	1,048,382			1,060,000	1,049,749	0	1,055		0	2. 125	2.248		6,632	22,525		09/15/2026
444859-BJ-0	HUMANA INC		_	1,2	2FE	1, 123, 088	99.8200	1, 122, 975	1, 125, 000	1, 123, 098	0	11	٥	٥	2.900	2.937	JD	906	0	12/14/2017	12/15/2022

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CUSIP		da	Bond	NAIC	Actual	Fair	Fair	Par	Carrying	Increase/	tization)	Impairment	Carrying	Rate	Rate	When	Due and	Received		Maturity
Identification	Description	d g e n	Char	Des.	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	Value	of	of	Paid	Accrued	During Year	Acquired	Date
	HUNTINGTON BANCSHARES INC	E 11	2	2FE	1,023,452	98.3780	1,008,375	1,025,000	1,023,825	(Decrease)	274		Value	2.300	2.330	.ll	10,936	21,938	08/04/2016	01/14/2022
	HUNTINGTON NATIONAL BANK		2	1FE	269,573	99.9750	269,933	270,000	269,895	0	84		0	2.200	2.233	AO	1,485	5,940	02/26/2014	04/01/2019
44923Q-AJ-3 HY	HYUNDAI CAPITAL AMERICA	C	1	2FE	299,427	99.8170	299,451	300,000	299,869	Ω	116		۵	2.550	2.591	FA	3,081	7,650	02/03/2014	02/06/2019
	ING BANK NV	C		1FE	1,018,179	100.2410	1,022,458	1,020,000	1,019,351	Ω	359		0	2.500	2.538		6,375	25,500	10/08/2014	10/01/2019
	ILLINOIS TOOL WORKS INC			1FE 2FE	745,619 1,261,537	104.6530 99.9870	758,734 1,249,838	725,000 1,250,000	740,456 1,250,278	Q	(2,343)			3.500 2.050	3.103		8,458 9,965	25,375 25,625	09/29/2015	03/01/2024 02/11/2018
	ING GROEP NV	C	'	1FE	1,396,899	101.1830	1.416.562	1,400,000	1,230,278	0	441		0	3. 150	3.198		11,270	22,050	03/22/2017	03/29/2022
456873-AA-6 IN	INGERSOLL-RAND LUXEMBOURG FINANCE SA	C	1,2	2FE	899,406	99.9660		900,000			104	0	0	2.625	2.638	MN	3,938	23,625	10/23/2014	05/01/2020
	INTEL CORP		!!	1FE	999,060	101.0820	1,010,820	1,000,000	999,501	٥ِ	185		0	2.450	2.470		10,344	24,500	07/22/2015	07/29/2020
	INTEL CORP			1FE1FE	2,119,603	97.4390 101.0400	2,070,579 712.332	2,125,000	2, 120, 384	ō	486 153		ō	2.600	2.629		6,446 1.616	55, 250 19, 388	05/12/2016	05/19/2026
	INTERCONTINENTAL EXCHANGE INCITC HOLDINGS CORP		1,2 1,2	1FE2FE	704,210	99.4010		705,000 2,800,000	704,530 2,789,987	n	772		ر	2.750	3.291			91,388	11/19/2015	12/01/202006/30/2026
	JPMORGAN CHASE & CO		',-	1FE	593,445		526,355	500,000	524,626	0	(18,320)		0	6.300	2.448		5,950	31,500	02/28/2014	04/23/2019
46625H-HU-7 JP	JPMORGAN CHASE & CO			1FE	353,064	104.8440	340,743	325,000	337,828	0	(4, 372)	0	0	4.250	2.768	AO	2,916	13,813	05/16/2014	10/15/2020
	JPMORGAN CHASE & CO			1FE	240,433	106.0500	238,613	225,000	232,959	ο	(2,036)		Ω	4.350	3.306		3,698	9,788	02/21/2014	08/15/2021
	JPMORGAN CHASE & CO JPMORGAN CHASE & CO			2FE1FE		104.2890 100.7620				0	(1,678)		٥	3.875	3.504		10,275	16,663	04/20/2017 10/26/2016	09/10/2024 04/01/2026
	JPMORGAN CHASE & CO		1.2	1FE	2,083,759		2,062,116	2,100,000	2,085,580	n	1,533		0	2.950	3.040		11,550	61,950	11/02/2016	10/01/2026
48305Q-AA-1 KA	(AISER FOUNDATION HOSPITALS			1FE	391,243	102.9320	396,288	385,000	388,682	0	(796)	0	0	3.500	3.257	AO	3,369	13,475	08/14/2014	04/01/2022
	KERR-MCGEE CORPORATION		1	3FE	1,086,052	117.8540	1,090,150	925,000	1,052,502	٥	(16,556)	۵	۵	6.950	4.482		32, 144	64,288	11/30/2015	07/01/2024
	(EYBANK NA		[1FE 2FE	1,349,690	98.0180 .100.4650	1,323,243 251,163	1,350,000	1,349,707 251,123	ō	18	,ō	ō	2.300 5.950	2.305 2.235		9,229 5.619	0 14.875	09/07/2017	09/14/2022 02/15/2018
	(INDER MORGAN ENERGY PARTNERS LP(INDER MORGAN ENERGY PARTNERS LP	· -	[2FE	1,228,650		251, 163	250,000 1,000,000	251,123	n	(9, 110)		n	6.850	2.235		5,619	14,8/5	01/14/2014 06/11/2013	02/15/2018 02/15/2020
	KINDER MORGAN ENERGY PARTNERS LP			2FE	386,649		373,016	350,000	366,338		(5,674)		0	5.300	3.474		5,462	18,550	03/26/2014	09/15/2020
50076Q-AX-4 KR	KRAFT FOODS GROUP INC			2FE	555,743	102.5820	487,265	475,000	487,026	٥	(18,365)	0	0	6. 125	2.142	FA	10,344	29,094	03/26/2014	08/23/2018
	THE KROGER CO	···	1	2FE	300,850		260,898	250,000	260,406	٥ِــــــــــــــــــــــــــــــــــــ	(10,671)		٥	6.800	2.358		756	17,000	01/27/2014	12/15/2018
	THE KROGER COYB INTERNATIONAL FINANCE BY		1,2	2FE2FE	1,220,301 1,479,609	100.9570 104.6620	1,211,484 1,517,599	1,200,000 1,450.000	1,214,064 1,468,787	0	(3,542)		0	2.950 4.000	2.619 3.739		5,900 26,744	35,400 58,000	03/14/2016	11/01/202107/15/2023
	LEASEPLAN CORPORATION NV		['	2FE			850.519		849,816	n	169		n	2.875	2.896		26,744		10/14/2015	01/15/2023
534187-AX-7 LI	INCOLN NATIONAL CORP		1	2FE	160 , 193	109. 1740	134,284	123,000	134,057		(7, 137)	0	0	8.750	2.600	JJ	5,381	10,763	05/16/2014	07/01/2019
	OCKHEED MARTIN CORP		1,2	2FE	1,294,284		1,313,209	1,265,000	1,289,834	0	(2,869)		0	3.550	3.255		20,707	44,908	04/27/2016	01/15/2026
	YONDELLBASELL INDUSTRIES NV		1,2	2FE2FE	452,507	111.0690	446,497	402,000	436,829	ō	(8,868)		ō	6.000	3.439		3,082	24, 120	03/11/2016	11/15/2021
	_YONDELLBASELL INDUSTRIES NV		1,2	2FE1FE	447,087	102.6660 100.2650	410,664 300,795	400,000	410,929 299,886	n	(10,301)		Q	5.000 2.300	2.317		4,222 2,894	26,625 6,900	07/08/2014	04/15/2019 01/30/2019
	MACQUARIE GROUP LTD	C		2FE	426,969	106.2030	399,495	375,000	395,771	0	(9,730)		0	6.000	3.168		10,438	22,500	10/08/2014	01/14/2020
55608 J -AH-1 MA	MACQUARIE GROUP LTD	C	2,5	1FE	960,000	99.3040	953,318	960,000	960,000		۵	0	۵	3. 189	3.190	MN	2,806	0	11/20/2017	11/28/2023
	MAGELLAN MIDSTREAM PARTNERS LP		1,2	2FE	3,016,151	111.0530	2,915,141	2,625,000	2,971,485	ο	(38,012)	Ω	Ω	5.000	3.106		43,750	131,250	10/25/2016	03/01/2026
	MARSH & MCLENNAN COMPANIES INC		1,2 1,2	1FE 2FE	978,902 2,990,010	102.4710 98.3380	1,004,216 2,950,140	980,000 3,000,000	979, 161 2,991,377	0	146 877	0	0	3.300 3.125	3.318 3.164		9,612 4.167	32,340 93,750	03/09/2016	03/14/2023 06/15/2026
	MASTERCARD INC		1,2	1FE	2, 485, 725	98.7070	2,950,140	2,500,000	2,488,776	n	2,742	0	0	2.000	2. 121		5,556	50,000	11/16/2016	11/21/2021
58013M-EX-8 MC	MCDONALD'S CORP		1,2	2FE	573,936	101.0300	580,923	575,000	574,357		207	0	0	2.750	2.790	JD	966	15,813	12/02/2015	12/09/2020
	ICKESSON CORP		!	2FE	140,000	100.0110	140,015	140,000	140,000	0	0	0	0	2.284	2.284		942	3, 198	03/05/2014	03/15/2019
	MCKESSON CORP			2FE 1FE	815,296		828,472	800,000	812,000	ō	(1,779)		ō	3.796	3.515		8,942	30,368	02/08/2016	03/15/2024
	MEDTRONIC INC	ا	[-	1FE		100.5860 103.7100			824,635 1,015,680	٥	(1,903)		,	2.500 3.500	2.521 3.254		6,073	20,625 35,000	12/01/2014	03/15/2020
	METLIFE INC			1FE	661,563	103.7100	658,526	610,000	656,018	0	(5,545)		0	4.368	2.913		1, 184	19,984	04/20/2017	09/15/2023
59156R-BQ-0 ME	METLIFE INC		1,2	1FE	449,964	104.0010	468,005	450,000	449,971	0	3	0	0	3.600	3.601	MN	2,160	16,200	11/09/2015	11/13/2025
	II CROSOFT CORP			1FE	4,216,727	_100.7180	4,230,156	4,200,000	4,216,835	o	(15)		0	2.650	2.558		17,932	66,250	12/15/2017	11/03/2022
	MIDAMERICAN ENERGY CO		1,2	1FE1FE	1,541,715 1,274,108	104.2650 100.1470	1,563,975 1,276,874	1,500,000 1,275,000	1,526,112 1,274,677	ō	(4,289)		ō	3.700	3.349 2.465		16,342 6,508	55,500	02/28/2014	09/15/2023
	MINONGAHELA POWER CO		1,2	2FE	1,274,108	100. 1470	1,324,738	1,250,000	1,274,677		(6, 462)		n	4.100	3.257			51,238	03/23/2017	10/16/201904/15/2024
	MORGAN STANLEY		',	2FE	974,691	103.3730	984,573	900,000	963,557	0	(6,739)		0	5.000	3.950		4,625	45,000	04/25/2016	11/24/2025
	NORGAN STANLEY		1	1FE	1,492,374	109.3720	1,449,179	1,325,000	1,409,952	۵	(21,915)		۵	5.500	3.573		30,972	72,875	01/10/2014	07/28/2021
	MORGAN STANLEY		[]	1FE	571,030		529,825	500,000	526,300	٥ِ	(12, 177)		0	5.500	2.862		11,840	27,500	02/28/2014	01/26/2020
	NORGAN STANLEYVARCO INC			1FE 2FE	4,117,492 716,557	103.3100 97.6410	4,209,883 732,308	4,075,000 750,000	4, 106, 997 729, 832	ō	(4, 145)		ō	3.700 2.600	3.568 3.196		28,480 1,625	150,775 19,500	04/23/2015	12/01/2022
	VATIONAL UILWELL VARGO INGVATIONAL RETAIL PROPERTIES INC		1 2	2FE2FE						n	3, /33		n	4.000	4.029		1,625	19,500		12/01/2022

SCHEDULE D - PART 1

								Showing All Lor	ng-Term BOND:	S Owned Decei	mber 31 of	Current Ye	ar								
1	2		Co	des	6	7		Fair Value	10	11		e in Book/Adi		ng Value			lı	nterest		Da	tes
		3		5	1		8	9	-		12	13	14	15	16	17	18	19	20	21	22
			'				•							Total							
														Foreign							
			_										Current								
			[Current	Exchange							
			0										Year's	Change							
			r				Rate					Current	Other-	in							
		С	е				Used to	וכ		Book/	Unrealized	Year's	Than-	Book/				Admitted			Stated
		0	i				Obtain	1		Adjusted	Valuation	(Amor-	Temporary	Adjusted		Effective		Amount	Amount		Contractual
CUSIP		d	g	Bond	NAIC	Actual	Fair	Fair	Par	Carrying	Increase/	tization)	Impairment	Carrying	Rate	Rate	When	Due and	Received		Maturity
Identification	Description	е	l n	Char	Des.	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	Value	of	of	Paid	Accrued	During Year	Acquired	Date '
	NATIONAL RURAL UTILITIES COOP FINANCE CO	Ť	<u> </u>	1	1FE	306,754	106.8310		225,000	239,841	0	(17,491)	0	0	10.375	2.314		3,891	23,344	01/14/2014	11/01/2018
637432-NJ-0	NATIONAL RURAL UTILITIES COOPERATIVE FIN			1,2	1FE	847,680	99.9060		850,000	848,266	0	311		0	2.700	2.743		8,670	22,950	02/03/2016	02/15/2023
63859U-BC-6	NATIONWIDE BUILDING SOCIETY		. C		1FE	948,034	99.9310	949,345	950,000	949,073	0	435	٥	٥	2.350	2.399	JJ	9,922	22,325	07/24/2015	01/21/2020
638602-BP-6	NATIONWIDE BUILDING SOCIETY		_ C		1FE	1,818,120	104.9000	1,914,425	1,825,000	1,819,563	0	607	0	0	3.900	3.946	JJ	31,633	71, 175	07/14/2015	07/21/2025
641423-BW-7	NEVADA POWER CO			1	1FE	298,983	102.5740		250,000	256,613	0	(11, 154)	0	0	6.500	1.923		6,771	16,250	01/31/2014	08/01/2018
65557C-AL-7	NORDEA BANK AB		_ C		1FE	448,065	100 . 2250		450,000	449,494	0	392	0	0	2.375	2.466	AO	2,583	10,688	03/31/2014	04/04/2019
666807-BM-3	NORTHROP GRUMMAN CORP		-[1,2	2FE	4,049,393	99.3810		4,050,000	4,049,496		103	٥	۵	2.930	2.931	JJ	25,711	0	10/10/2017	01/15/2025
66988A-AB-0	NOVANT HEALTH			[1	1FE	1,448,100	106 . 2190		1,250,000	1,324,748	ō	(39, 421)	ļō	ō	5.850	2.489	MN	12, 188	73, 125	10/08/2014	11/01/2019
67066G-AE-4	NVIDIA CORP				1FE	1,297,348	100 . 2740		1,300,000	1,297,646	ō	231	0	ō	3.200	3.224	MS	12,133	41,600	09/13/2016	09/16/2026
674599-CM-5 68233D-AR-8	OCCIDENTAL PETROLEUM CORP		1	1, 4	1FE	2,215,633 87.841	99.3860 118.1470		2,225,000	2,216,731 80.573		942	ļ0	ļ	3.000 7.000	3.047 3.463		25,217 1.633	51,546 4.900	11/02/2016	02/15/2027
68233J-AD-6	ONCOR ELECTRIC DELIVERY CO.	·+	1	[1FE	296,713	118. 1470		250,000	257,029		(2,056)	,		6.800	3.463		5,667		04/25/2014	09/01/2022
	ONCOR ELECTRIC DELIVERY CO LLC			1 2	1FE	269, 189	102.9970		250,000	260.853	 ۱	(2,411)	ν		4. 100	2.985			10,250	05/29/2014	06/01/2022
	ONE GAS INC		-	1.2	1FE	425,000	100.0150		425,000	425,000	0	0	0	0	2.070	2.070		3.666	8,798	01/13/2014	02/01/2019
68235P-AE-8	ONE GAS INC		-	1.2	1FE	152,274	103.6470		150,000	151.520	0	(231)	0	0	3.610	3.418		2.256	5.415	03/26/2014	02/01/2024
68389X-AP-0	ORACLE CORP				1FE	2,462,563	99.8490		2,425,000	2,453,795	0	(5,640)	0	0	2.500	2.237		12,799	60,625	06/02/2016	10/15/2022
68389X-BC-8	ORACLE CORP			1,2	1FE	348,401	100 . 4090		350,000	348,781	0	146	0	0	2.950	3.003		1,319	10,325	04/28/2015	05/15/2025
68389X-BL-8	ORACLE CORP			1,2	1FE	972,540	98.7330	972,520	985,000	973,796	0	1,257	0	0	2.400	2.616	MS	6,961	11,820	04/20/2017	09/15/2023
693475-AP-0	PNC FINANCIAL SERVICES GROUP INC			. 2	1FE	324, 139	104.6880		325,000	324,414	0	80	0	0	3.900	3.932		2, 183	12,675	09/18/2014	04/29/2024
693476-BF-9	PNC FUNDING CORP				1FE	397,804	106.0810		375,000	397,804	0	(15,602)	293	٥	6.700	2.383	JD	1,466	25, 125	03/03/2014	06/10/2019
69352P-AF-0	PPL CAPITAL FUNDING INC		-	1,2	2FE	1, 123, 705	102.0040		1, 100,000	1,117,874	٥	(3, 143)	0	0	3.400	3.058	JD	3, 117	37,400	02/08/2016	06/01/2023
69371R-M7-8	PACCAR INC				1FE	739,312	100 . 4550		740,000	739,629	0	136	0	0	2.500	2.520		7,040	18,500	08/10/2015	08/14/2020
69371R-N4-4	PACCAR FINANCIAL CORP			- [1FE	374,498	97 . 1910		375,000	374,633		98	J		1.650	1.678		2,406	6, 188	08/04/2016	08/11/2021
694308-GN-1 70466W-AA-7	PACIFIC GAS AND ELECTRIC COPEACHTREE CORNERS FUNDING TRUST				1FE 2FE	563,373	104.6360 102.9410		450,000 875,000	471,127 890.106		(26,395)	L		8.250	2.186		7,838 13,143	65,968	07/09/2014	10/15/2018
709629-AF-6	PENTAIR FINANCE SA		-		2FE	797,267	99.5550		875,000			(1,823)	u		2.650	2.713		1,767		07/09/2015	12/01/2019
718172-BU-2	PHILIP MORRIS INTERNATIONAL INC		- 0	1.2	1FE	1,212,775	96.4280		1,225,000	1,215,474	٥	1,654	0	0	2.125	2.280		3.688	26,031	04/28/2016	05/10/2023
741503-AW-6	PRICELINE GROUP INC		-	1,2	2FE	2,144,453	101.6140		2,150,000	2,145,813	0	499	0	0	3.650	3.681	MS	23, 107	78,475	03/10/2015	03/15/2025
741503-AZ-9	PRICELINE GROUP INC	1		1.2	2FE	973, 118	100 . 4020		975,000		0	162	0	0	3.600	3.623	JD	2.925	35, 100	05/18/2016	06/01/2026
74368C-AA-2	PROTECTIVE LIFE GLOBAL FUNDING				1FE	1,074,054	100 . 4310		1,075,000	1,074,436	0	185	0	0	2.700	2.719	MN	2,903	29,025	11/19/2015	11/25/2020
747525-AR-4	QUALCOMM INC			1,2	1FE	4, 168, 278	97.5270	4,071,752	4, 175, 000	4, 169, 074	0	796	0	0	2.600	2.630	JJ	64,828	0	05/19/2017	01/30/2023
	REALTY INCOME CORP			1,2	2FE	1,348,492	101.5980		1,325,000	1,348,155	٥	(338)	٥	۵	3.250	2.837	AO	9,091	0	11/29/2017	10/15/2022
	REALTY INCOME CORP			1,2	2FE	3,089,310	103.9380		3,000,000	3,082,903	0	(6,408)	0	0	4. 125	3.744		26, 125	123,750	03/08/2017	10/15/2026
	RECKITT BENCKISER TREASURY SERVICES PLC		. C		1FE	3, 196, 992	98.0260		3,200,000	3, 197, 285	0	293	0	٥	2.375	2.395		1,478	37,578	06/21/2017	06/24/2022
	REINSURANCE GROUP OF AMERICA INC		-[2FE	1,224,951	102.1740		1,225,000	1,224,907	<u>0</u>	9	ō	0	3.950	3.951		14,247	48,388	06/01/2016	09/15/2026
	REPUBLIC SERVICES INC				2FE	454,998	100.6910		425,000	427,725	ō	(7,269)	ļō	ļō	3.800	2.050		2,064	16, 150	03/26/2014	05/15/2018
761713-BG-0 771196-BK-7	REYNOLDS AMERICAN INC	+	- 6	1,2 1,2	2FE 1FE	1,548,396 1,227,046	97 . 4550		1,475,000 1,225,000	1,541,625 1,226,807		(6,771)	0		4.450 2.625	3.729 2.605		3,464 4,109	65,638 32,156	02/16/2017 04/27/2016	06/12/2025
776696-AF-3	ROPER INDUSTRIES INC			1,4	2FE	1,227,046	97.4550		450,000	1,226,807	ν	134	n	n	2.050	2.005	AO	2,306	9,225	05/31/2013	10/01/2018
78010U-SN-8	ROYAL BANK OF CANADA		1	' · · · · · · · · · · · · · · · · · · ·	4FE	199,924	99.9960		200,000	199,980	ر n	16	n	n	2.150	2.158	MS	1,266	4,300	03/04/2014	03/15/2019
78355H-JW-0	RYDER SYSTEM INC	1	1	1.2	2FE	449.672	100.2670		450.000	449.907	 0	64	0	0	2.550	2.565	JD	956	11, 475	03/05/2014	06/01/2019
797440-BN-3	SAN DIEGO GAS & ELECTRIC CO			. 1	1FE	1,536,315	. 102 . 1930		1,500,000	1,522,434	0	(5,838)	0	0	3.000	2.565		17,000	45,000	07/24/2015	08/15/2021
80282K-AC-0	SANTANDER HOLDINGS USA INC		. C	2	2FE	436,351	100.6700	422,814	420,000	422,220	0	(3,810)	0	0	3.450	2.513	FA	4,991	14,490	02/21/2014	08/27/2018
80283L-AK-9	SANTANDER UK PLC		_ C		1FE	2,801,343	100.2990		2,750,000	2,772,724	0	(18,593)	0	٥	2.500	1.800		20,434	68,750	06/10/2016	03/14/2019
80283L-AM-5	SANTANDER UK PLC		. C		1FE	2,604,095	100.6830		2,500,000	2,515,886	٥	(24, 277)	0	۵	3.050	2.051		27,111	76,250	10/08/2014	08/23/2018
811065-AE-1	SCRIPPS NETWORKS INTERACTIVE INC				2FE	942,562	99.9790		950,000	946 , 139	٥	1,496	0	٥	2.800	2.973		1, 182	26,600	07/27/2015	06/15/2020
811065-AG-6	SCRIPPS NETWORKS INTERACTIVE INC				2FE	206,981	101.3670		195,000	205,239	ō	(1,248)	ō	ō	3.950	3. 130		342	7,703	08/02/2016	06/15/2025
822582-AX-0	SHELL INTERNATIONAL FINANCE BY		_ U	[]	1FE	1,323,029	103.8160		1,275,000	1,317,298	ō	(5,731)	ļō	ļō	3.400	2.758		16,738	21,675	02/24/2017	08/12/2023
822582-BX-9 824348-AU-0	SHELL INTERNATIONAL FINANCE BV			[-]	1FE 2FE	1,657,999	96.8360		1,675,000	1,659,979	Q	1,520	ļ	ļ	2.500	2.616 2.724		12,679 6,359	41,875	09/07/2016 05/03/2017	09/12/2026
824348-AU-U 828807-CU-9	SHERWIN-WILLIAMS CO		-[2FE	2,778,300 649,630	99.5990		2,775,000 650,000	2,777,928 649.801		(371)	0	0	2.750 2.500	2.724			41,336 16,250	05/03/201/	06/01/2022
828807-DB-0	SIMON PROPERTY GROUP LP		1	1,2	1FE	674.393	99.7470		675.000	674,463	u	71	n	n	2.625	2.644		5,417 788	9.548	05/22/2017	06/15/2022
83367T-BR-9	SOCIETE GENERALE SA		С		2FE	545,270	35.7470		550,000	545.983	ر ۱	407	n	n	4.750	4.862		2.685	26 . 125	04/22/2016	11/24/2025
842587-CM-7	SOUTHERN CO	··	0	1.2	2FE	3,319,281	100. 2020		3,325,000	3,322,103	 0	1, 126	0	0	2.750	2.787		4.064	91, 438	06/09/2015	06/15/2020
842587-CV-7	SOUTHERN CO	1		1,2	2FE	1,310,580	98.0450		1,350,000	1,313,061	0	2,481	0		3.250			21,938	21,938	04/27/2017	07/01/2026
8426EP-AA-6	SOUTHERN COMPANY GAS CAPITAL CORP			1,2	2FE	179,860			180,000	179,885	0	19	0	0	2.450	2.462		1, 103	4,631	09/08/2016	10/01/2023
84756N-AC-3	SPECTRA ENERGY PARTNERS LP		.1	1,2	2FE		100.6000		200,000	199,948	0	69	٥	۵	2.950	2.986	MS	1,573	5,900	09/16/2013	09/25/2018

								Showing All Lor	ng-Term BOND	S Owned Dece	mber 31 of	Current Ye	ear								
1	2	L	Со	des	6	7		Fair Value	10	11		e in Book/Adj		ng Value			li	nterest		Da	ites
		3	4	5			8	9			12	13	14	15 Total Foreign	16	17	18	19	20	21	22
		С	0 r e				Rate Used to			Book/	Unrealized	Current Year's	Current Year's Other- Than-	Exchange Change in Book/				Admitted			Stated
		0	i				Obtain			Adjusted	Valuation	(Amor-	Temporary	Adjusted		Effective		Amount	Amount		Contractual
CUSIP		d	g		NAIC	Actual	Fair	Fair	Par	Carrying	Increase/	tization)	Impairment	Carrying	Rate	Rate	When	Due and	Received		Maturity
Identification	Description	е	n	Char	Des.	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	Value	of	of	Paid	Accrued	During Year	Acquired	Date
84756N-AF-6 855244-AJ-8	SPECTRA ENERGY PARTNERS LP			1,2	2FE 1FE	1,244,775 2,459,678	100 . 3980 99 . 3490	1,254,975 2,409,213	1,250,000 2,425,000	1,246,063 2,448,141		472		0	3.500 2.100	3.550 1.773	MS	12,882 20,794	43,750 50,925	03/09/2015 06/02/2016	03/15/202502/04/2021
857477-AL-7	STATE STREET CORP				1FE	797,313	100.8520		825,000	807,657	0	2,885		0	3.100	3.533		3,268	25,575	07/08/2014	05/15/2023
85771P-AG-7	STATOIL ASA		. C	1	1FE	1,416,273	99.3910	1,441,170	1,450,000	1,421,661	٥	5, 160		0	2.450	2.869		16, 184	35,525	12/13/2016	01/17/2023
865622-BY-9 86765B-AS-8	SUMITOMO MITSUI BANKING CORP	-	. C		1FE 2FE			951,511 1.255.928	950,000 1,125,000	946,230 1,285,682	0	1,008		0	2.450 5.950	2.598 3.786		4,590 5.578	23,275 66,938	03/20/2017	10/20/202012/01/2025
86803U-AC-5	SUNTORY HOLDINGS LTD		C.		2FE	3,993,280	98.7470		4,000,000	3,993,928	ν 0	(17,752)			2.550	2.586			51,000	06/21/2017	06/28/2022
86960B-AQ-5	SVENSKA HANDELSBANKEN AB		C		1FE	1,045,916	97.6910	1,025,756	1,050,000	1,046,956		790	0	0	1.875	1.957	MS	6,234	19,688	08/30/2016	09/07/2021
87246Y-AA-4	TIAA ASSET MANAGEMENT FINANCE CO LLC			[]	2FE	259,532	100.9440	262,454	260,000	259,823	0	93	0	0	2.950	2.988	MN	1,278	7,670	10/27/2014	11/01/2019
87612E-AS-5	TARGET CORP			[:]	1FE 2FE	291,503	100.1270		250,000	250,407	ō	(10,646)		ō	6.000	1.685		6,917	15,000	01/14/2014	01/15/2018
88167A-AD-3 88167A-AE-1	TEVA PHARMACEUTICAL FINANCE NETHERLANDSTEVA PHARMACEUTICAL FINANCE NETHERLANDS		C	[¦	2FE	1,298,260	87.0670 82.5420	1, 123, 164	1,290,000 875,000	1,296,711 873.010	Q	(1, 113)		Q	2.800	2.698 3.180		16,053 6.891	36, 120 32, 922	08/01/2016	07/21/2023
887315-AY-5	HISTORIC TW INC		0		2FE	805,779			675,000	690, 115	0	(32,907)		0	6.875	1.888	JD	2,063	46,406	07/08/2014	06/15/2018
887317-BA-2	TIME WARNER INC			1,2	2FE	414,548	94.5550	397 , 131	420,000	415,337	0	472	0	0	2.950	3.099	JJ	5,713	14,627	05/05/2016	07/15/2026
89114Q-B6-4	TORONTO-DOMINION BANK				1FE	899, 109			900,000	899,830	ο	299		0	1.750	1.784		6,913	15,750	07/16/2015	07/23/2018
90131H-AE-5 90131H-AN-5	21ST CENTURY FOX AMERICA INC			1,2	2FE 2FE	308,211	103.9850 105.2450	311,955	300,000 250,000	305,799 262,637	0	(791)		0	3.700	3.365 2.462		3,268 5.750	11, 100 17, 250	10/22/2014 01/14/2014	09/15/2024
90131H-AR-6	21ST CENTURY FOX AMERICA INC				2FE	736,091	105.2450	760,860	750,000	262,637		1,612			3.000	3.256		6,625		10/08/2014	03/01/2019 09/15/2022
90131H-BW-4	21ST CENTURY FOX AMERICA INC			1,2	2FE	1, 197, 132	104.3310		1,200,000	1,197,711	0	249		0	3.700	3.728		9,373	44,400	10/14/2015	10/15/2025
90351D-AA-5	UBS GROUP FUNDING (JERSEY) LTD		C		1FE	1,247,863	101.0340	1,262,925	1,250,000	1,248,796	0	418		0	2.950	2.987	MS	9,936	36,875	09/21/2015	09/24/2020
90351D-AB-3	UBS GROUP FUNDING (JERSEY) LTD		. C		1FE	429, 196	104.9190		430,000	429,351	0	70		0	4. 125	4.148		4,779	17,738	09/21/2015	09/24/2025
90351D-AH-0 90352J-AA-1	UBS GROUP FUNDING (JERSEY) LTDUBS GROUP FUNDING SWITZERLAND AG		C		1FE 1FE	449,730 1,874,963	98.8560 101.5780	444,852 1,904,588	450,000	449,794 1,875,076	0	47		0	2.650 3.491	2.662 3.490		4,969 6,909	11,628 43,638	08/03/2016 03/16/2017	02/01/2022 05/23/2023
904678-AA-7	UNICREDIT SPA		C	2	2FE	4,387,610	101.73760	4,476,428	1,875,000 4,400,000	4,389,268	0	1.658		٥	3.750	3.812			82,500	04/24/2017	04/12/2022
91324P-DD-1	UNITEDHEALTH GROUP INC		0	1	1FE.	3,488,625	99.0190	3,465,665	3,500,000	3,489,024	0	399		0	2.375	2.445		15,240	02,300	10/18/2017	10/15/2022
92276M-BA-2	VENTAS REALTY LP			1,2	2FE	298,296		299,982	300,000	299,947	0	429		0	2.000	2.146		2,267	6,000	01/14/2014	02/15/2018
92277G-AE-7	VENTAS REALTY LP			1,2	2FE		100.7210	402,884	400,000	399,006	0	121		0	3.500	3.540		5,833	14,000	01/07/2015	02/01/2025
92343V-BR-4 92343V-BY-9	VERIZON COMMUNICATIONS INCVERIZON COMMUNICATIONS INC			1 1.2	2FE 2FE	1,559,613		1,585,270 630,948	1,425,000 600,000	1,511,539 599,372	Q	(13, 290)		0	5. 150 4. 150	3.950		21,609 7,332	73,388 24,900	02/28/2014	09/15/2023 03/15/2024
92343V-CR-3	VERIZON COMMUNICATIONS INC			1,2	2FE	1,341,090	103.1360		1,350,000	1,343,618	0			0	3.500	3.579		7,875	47,250	10/22/2014	11/01/2024
92826C-AC-6	VISA INC			1,2	1FE	2,496,525	101.4510		2,500,000	2,497,473	0	469		0	2.800	2.822		3,306	70,000	12/09/2015	12/14/2022
94973V-BH-9	ANTHEM INC			1	2FE	349, 192	99.8020	349,307	350,000	349,730	٥	162		0	2.250	2.299		2,975	7,875	08/07/2014	08/15/2019
949746-SA-0 949746-SH-5	WELLS FARGO & CO				1FE 1FE	874, 178	98.3150		875,000	874,405	0	1. 138		0	2.100	2.120		7,911	18,426	07/18/2016	07/26/2021
949746-SH-5	WELLS FARGO & CO				1FE	2,987,072 896,827	97.9880 105.4390		3,000,000 850,000	2,988,399 892,212		(4,615)			3.000 4.125	3.050		17,000 13,246	89,500 17,531	10/31/2016	10/23/2026 08/15/2023
	ıbtotal - Bonds - Industrial and Miscellane		Inaff	iliated) - I		030,021			,,000			(7,013)				٠٠٠٠٠ . لا ١٠٠٠		10,240	17,001		
	oligations	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	JIIGII	matou _j - 1	00001	377, 182, 107	XXX	375,821,233	371,107,784	374,029,117	n	(956, 248)	920	n	XXX	XXX	XXX	3.031.978	9,908,859	XXX	xxx
	AOMT 171 A3 - CMO/RMBS			4	1FE	170,243			170,246	170,243	0	(330,240)		0	3.644	3.644		517	5,408	03/03/2017	01/25/2047
07331Q-AG-2	BOMFT 16SPL2 B2 - CMO/RMBS			4	1FM	146,074	102.3565	148,417	145,000	146,071		(3)	0	0	4.750	4.687	MON	57	6,888	12/16/2016	06/30/2053
12636N-AC-0	COLT 163 A3 - CMO/RMBS			4	1FE	382,440	100.7500		379,993	380,400	0	(2,045)		0	3.750	2.948		1, 187	13,008	06/27/2017	12/25/2046
59166B-AB-7 89172Y-AC-4	MST 171 M1 - CMO/RMBS TPMT 163 M1 - CMO/RMBS		-	4	1FE	414,426 987,461	103.3050 100.8360	413,427	400,200	414,400 988.513	ļō	(26)		ļ0	3.626	3.457		242 2.917	2,396 29,167	11/01/2017	04/26/2055 04/25/2056
	ibtotal - Bonds - Industrial and Miscellane	/I	Inaff		. j i FM	967 , 46 I	100.8300	1,008,360	, , 000 , 000	513	υυ	1,052			3.300	3.091	mUN	∠,∀1/	29, ID/	02/08/201/	04/23/2030
	ibiotai - Bonds - industrial and Miscellane esidential Mortgage-Backed Securities	JUUS (L	القاار	mat c u) -		2.100.644	XXX	2, 123, 880	2.095.439	2.099.627	_	(1,022)		_	XXX	XXX	XXX	4.920	56.866	XXX	XXX
	AVNT 13AVN A - CMBS			4	1FM	2, 100, 644	103.0310		2,095,439	2,099,627	0	(1,022)		0	3.743	3.232		2,807	36,866	12/10/2013	12/07/2032
05547H-AC-5	BBCMS 15SRCH A2 - CMBS		1	4	1FM				1,250,000	1,281,879	0	(4, 186)		0	4. 197	3.904		3,643	52,463	12/04/2015	08/10/2035
06054A-AX-7	BACM 15UBS7 A4 - CMBS			4	1FM	190,536	104.4950	193,316	185,000	189,361	Ω	(528)	00	0	3.705	3.358	MON	571	6,854	09/14/2015	09/17/2048
12514M-BD-6	CD 16CD1 XA - CMBS			3,6	1FE	538,807	9. 1540	520,038	0	524, 132	0	(14,684)		0	1.437	4. 121		6,801	14,254	10/03/2017	08/12/2049
12515H-BJ-3	CD 17CD5 XA - CMBS			3,6	1FE 1FM	1,427,408			0	1,372,614	ō	(54, 839)		ō	1.060	4.019		18,883	70,615	07/25/2017	08/17/2050
12592X-BD-7 12625K-AE-5	COMM 15CC22 A5 - CMBS		1	4	1FM	1,671,575 502,305		1,652,658 519,065	1,625,000 500,000	1,662,857 501,233	Q	(4,991)		,	3.309	2.947 3.569		4,481 1,505	53,771 18,060	07/01/2016	03/12/2048 06/12/2046
12626B-AF-1	COMM 13CC10 XA - CMBS			3,6		417,033	3.0320		0	380,761	0	(36,427)		0	0.886	3.211	MON	8,882	59,011	06/15/2017	08/10/2046
126281-AZ-7	CSAIL 15C1 A4 - CMBS			4	1FM	756,602	102.9250	720,475	700,000	747,516		(6,391)	٥		3.505	2.427	MON	2,045	24,535	07/22/2016	04/15/2050
12636M-AG-3	CSAIL 16C6 XA - CMBS			3,6	1FE	1,220,760	10 . 4460	1, 151, 509	0	1, 175, 691	٥	(45,095)		0	1.809	3.925		16,616	51,360	09/05/2017	01/15/2049
17325G-AD-8 17326D-AJ-1	CGCMT 16C3 A4 - CMBS			4	1FM 1FE		100.3660		455,000		0	(1,282)		0	3.154 0.933	2.809 4.527		1,196 16.825	14,351 53,105	11/07/2016	11/18/2049 09/16/2050
1 1/ 320D-NJ-1	I COUNT I/FO AM - CHIDO			10.0	I IFE	1.343.472	0.3220	1.49/.0/1													

SCHEDULE D - PART 1 Showing All Long-Term BONDS Owned December 31 of Current Year

								Showing All Lor	ng-Term BOND	S Owned Dece	mber 31 of	Current Ye	ar								
1	2		Coc	des	6	7		Fair Value	10	11	Change	e in Book/Adj	usted Carryir	ig Value			lr	nterest		Da	tes
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
														Total							
														Foreign							
			F										Current	Exchange							
			0										Year's	Change							
			r				Rate					Current	Other-	in							
		С	е				Used to			Book/	Unrealized	Year's	_ Than-	Book/				Admitted	_		Stated
		0	i				Obtain		_	Adjusted	Valuation	(Amor-	Temporary	Adjusted	_	Effective		Amount	Amount		Contractual
CUSIP		d	g	Bond	NAIC	Actual	Fair	Fair	Par	Carrying	Increase/	tization)	Impairment	Carrying	Rate	Rate	When	Due and	Received		Maturity
Identification	Description	е	n	Char	Des.	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	Value	of	of	Paid	Accrued	During Year	Acquired	Date
23305M-AA-3 30261K-AN-6	DBCCR 14ARCP A - CMBS FREMF 12K711 B - CMBS			4	1FM1FM	195,700 719,250	103.0860 101.2190		190,000 700,000	193,774 708,711	0	(588)	0	0	4.238 3.562		MON	671 2,078	8,053 25,292	01/24/2014	01/12/2034
3026 1M-AE-2	FREMF 12K710 B - CMBS			4	1FM	651, 194	101.2190		620,000	629,698	۷	(9,814)	۷	0	3.812	2.558		1.969	23,292	01/16/2015	08/25/2045
30262D-AL-5	FREMF 11K13 B - CNBS	1		4	1FM	1,044,507	104.7620		975,000	1,013,405	0	(13,422)		0	4.611	3.489		3,746	45,591	11/03/2014	01/25/2048
30262S-AR-9	FREMF 15K42 B - CMBS			4	1FM	801,881	102.2950	797,901	780,000	795,361	0	(2,248)	0	0	3.852	3.568		2,504	30,478	01/16/2015	01/27/2048
30263B-AL-8	FREMF 11K14 B - CMBS			4	1FM	1,089,063	107.5110		1,000,000	1,054,030	0	(16,628)		0	5. 167	3.446		4,306	52,393	11/19/2015	02/25/2047
30263S-AE-7 30290M-AN-7	FREMF 12K17 B - CMBS	 		4	1FM 1FM	1,049,219 1,367,590	104.7750 103.6870		1,000,000 1,300,000	1,032,180 1.348.358	ļ	(8, 163)	0	ļ	4.341	3.480 3.115		3,618 4,369	44,032 53,185	11/19/2015 04/06/2016	12/25/2044
30290T-AN-2	FREMF 12K19 B - CMBS	·		4	1FM	716,570	103.6870		700,000			(11,247)	0	0	3.938	3.115			27,956	05/20/2014	07/25/2045
30290U-AJ-8	FREMF 12K22 B - CMBS	I		4	1FM	728,115	102. 1710		725,000	725,899	0	(630)	0	0	3.686	3.670		2,227	27,103	05/20/2014	08/25/2045
30291M-AN-6	FREMF 13K31 B - CMBS			4	1FM	744,023	101.4000		750,000	746,331	٥	699	0	۵	3.629	3.759		2,268	27,567	05/16/2014	07/25/2046
30291Y-AJ-9	FREMF 14K716 B - CMBS	·		4	1FM 1FM	475, 112	102.6540		470,000	472,002	0	(972)	0	0	3.950		MON	1,547 1,133	18,829	09/17/2014	08/26/2047
30305K-AG-9 35563B-AJ-9	FREMF 14K37 B - CMBS	+		4	1FM	372,453 716,423	98.2660 106.0820		365,000 675,000	372,380 701,466		(73)	0	0	3.726	3.480 3.826		1, 133 2, 564	1, 133 31, 205	11/08/2017	10/25/2049 01/25/2047
36192K-AT-4	GSMS 12GCJ7 A4 - CMBS			4	1FM	110,098	100.0020		109,093	109.561	0	(143)	0	0	3.377	3.239		2,304	3,832	01/31/2014	05/12/2045
36250P-AD-7	GSMS 15GC32 A4 - CMBS	Ī		4	1FM	2,785,008	105.0850		2,700,000	2,775,646		(9, 122)	0		3.764	3.350			101,628	12/16/2016	07/10/2048
36252R-AM-1	GSMS 14GC18 A4 - CMBS	ļ		4	1FM	1,646,893	106.1170		1,505,000	1,625,762	0	(18,770)	0	0	4.074	2.615		5, 109	61,314	11/09/2016	01/11/2047
36253P-AE-2	GSMS 17GS6 XA - CMBS			3,6	1FE	931,884	8.0590		0	876,705	0	(55, 211)	0	0	1.052	4. 185		9,514	71,987	05/22/2017	05/12/2050
36253X-AJ-4 38406H-AA-0	GSMS 17500K C - CMBS	+		4	1FE	920,000 463.498	100 . 1000 102 . 5580		920,000 450,000	920,000 456.764		(1,965)	0		2.477	2.513 2.901		1,076	6,976 15,159	07/26/2017 05/21/2014	07/15/2032
46638U-AC-0	JPMCC 12C8 A3 - CMBS			44	1FM	481,072	102. 5580		501,729	436,764		1,830	 0		2.829	3.422		1,203	14,249	01/31/2014	10/17/2045
50180L-AC-4	LBUBS 08C1 A2 - CMBS			4	1FM	252,344	100.1700		219,431	226,915		(1,778)	0	0	6. 171	(4.427)		752	14,280	07/24/2014	04/15/2041
61690F-AM-5	MSBAM 15C22 A4 - CMBS	ļ		4	1FM	2, 132, 711	101.8990		2,000,000	2,112,160	0	(14,429)	0	0	3.306	2.450		5,510	66,120	07/22/2016	04/17/2048
61690Y-BU-5	MSC 16BNK2 A4 - CMBS			4	1FM	589,286	99.5620		575,000	587,783	0	(1,475)	0	0	3.049	2.764		1,461	17,532	11/17/2016	11/18/2049
90270Y-AC-3 90276C-AF-8	UBSBB 13C5 XA - CMBS			3,6	1FE1FE	341,310 1,561,411	4. 1170 8. 1000		0	304,718 1,502,302	0	(37,271)	0	0	0.993	6.126 3.656		6, 182 17,778	48,059 75,814	05/18/2017	03/12/2046 08/17/2050
92930R-BB-7	WFRBS 12C9 A3 - CMBS			4	1FM				500.000	490.545		1.745	0		2.870	3.308		1, 196	14,350	02/27/2014	11/17/2045
92936T-AB-8	WFRBS 12C7 A2 - CMBS			4	1FM	758,965	102.6820		750,000	754,726	0	(1,232)	0	0	3.431	3.265		2,144	25,733	02/27/2014	06/16/2045
92936Y-AC-5	WFRBS 12C8 A3 - CMBS			4	1FM	487,480	101.3220	506,610	500,000	492,526	0	1,394	0	0	3.001	3.357	MON	1,250	15,005	01/31/2014	08/17/2045
92937E-AD-6	WFRBS 13C11 A4 - CMBS			4	1FM	504,533	101 . 4320		525,000	512,241	0	2,271	0	0	3.037	3.585		1,329	15,944	01/24/2014	03/17/2045
94989T-AZ-7 95001M-AH-3	WFCM 15LC22 A4 - CMBS WFCM 17C38 XA - CMBS	+		4	1FM	602, 198 1, 018, 151	105.2450 7.6710		580,000	597,588 969.829	۷	(2, 116)	0		3.839	3.388 4.045		1,856 11.362	22,266 61,556	10/22/2015	09/17/2058
	btotal - Bonds - Industrial and Miscellanec	/I	Inaffil	iatod)	IFE	1,010,131	/ .0/ 10	900,400		909,029	ν	(40,300)	ν		1.009	4.040	MUN	11,302	01,330	00/20/201/	017 13/2030
	ommercial Mortgage-Backed Securities	ous (C	Jilaiiii	ialeu) -		37,697,787	XXX	37,142,582	27,700,252	37,029,056	0	(528,064)	0	0	XXX	XXX	XXX	197, 295	1,521,150	XXX	xxx
00163K-AW-8	TALM 7RR CR - CDO	1	1	4	4AM	959.697	103.6610		925,000	958.864	(341)	(492)	0	0	5.399		JAJO	10.682	1,321,130	11/06/2017	10/16/2028
00164M-DL-4	ALM 12R C1R - CD0			4	3AM	663,953	100.0010		660,000	661,584	(2,264)	(105)	0	٥	4.559	4.462		6,436		08/02/2017	04/16/2027
00175L-AJ-1	AMMC CLO XIV LTD - CDO			4,5	1FE	800,000	100 . 4350		800,000	800,000	0	۵	0	۵	3.014	3.057	JAJ0	4,555	6, 163	07/10/2017	07/25/2029
02007H-AD-3	ALLYA 172 A4 - ABS			4	1FE	839,952	99.5720		840,000	839,961	0	9	0	0	2.100	2.111		784	12,544	03/21/2017	03/15/2022
03764U-AN-3 03764W-AA-7	APID 16R A1R - CDO	†		4	1FE	990,000 995,361	100.3740 99.7080		990,000 996,000	990,000 993,092	(2.188)	0 (81)	0	0	2.337 6.113	2.355 6.170		4,756 12,345	7,590 15,417	06/07/2017 07/19/2017	01/20/2025 10/20/2025
03765L-AJ-1	APID 15 D - CDO	1		4	3AM	1,350,000	99.7080 100.4420		1,350,000	1,350,000	(2, 108) N	(81)	n	n	2.634	2.296		7.605	28,757	11/17/2016	01/18/2027
04941R-AJ-3	ATCLO 6R AR - CDO	Ţ <u>.</u>		4	1FE	905,000	100 . 5820	910,267	905,000	905,000	0	0	0	0	2.609	2.608	JAJ0	5,051	15, 140	02/02/2017	10/15/2026
04964W-AQ-8	ATRM 11R BR - CDO			4	1FE	605,000	99.9620	604,770	605,000	605,000	0	0	0	0	2.862	2.916	JAJ0	3,271	9, 104	03/16/2017	10/23/2025
04965C-AQ-1	ATRM 12R DR - CDO			4	2AM	750,000	99.7910		750,000	750,000	0	0	o	0	4.222	4.379		0	0	11/06/2017	04/22/2027
05619E-AC-5 06742L-AH-6	BABSN 162 A - CDO	·		4	1FE	1,850,000 2,748,743	99.9010		1,850,000 2,750,000	1,850,000 2,749,439	0	0	0	۰0	2.757	2.819 2.220		10,342 2,689	55,827 60,500	07/29/2016	07/20/2028
07331Y-AG-5	BOMFT 17SPL4 B2 - CMO/RMBS			4	1FM	2,748,743	99.9010			2,749,439		(1,225)	 0	0	4.750	4.210				05/23/2017	01/28/2055
08181L-AA-5	BSP 10 A1 - CD0	T		4	1FE	660,000	101.0440		660,000	660,000	0	0	0	0	2.849	3.023		4,022	14,672	12/01/2016	01/15/2029
09626Q-AU-1	BLUEM 142R DR - CD0	.		4	3AM	251,953	100 . 5360	251,340	250,000	251,340	(549)	(63)	0	0	4.363	4.209	JAJ0	2,212	0	11/17/2017	07/20/2026
09627M-AA-3	BLUEM 141 E - CD0	·		4	3AM	500,938	99.8650		500,000		(1,645)	33	0	0	6. 128	6.134		5,362	15, 142	07/25/2017	04/30/2026
09628Q-AG-0 10623P-DU-1	BLUEM 161 D - CDO			4	3AM 1FE	714,875 315,748	100.7360 100.4970		700,000 325,513	705, 152 323, 958	(9,223)	(500) 4.962	0	·ō	6. 163	5.863 2.700	JAJO	8,747 140	10,925 7,163	10/12/2017 02/03/2012	04/20/2027
11014P-AD-7	BRIST 1 D - CDO	·		4	4AM	1,042,500	100.4970 103.0910		1,000,000	1,030,910	(11,114)	4,962	u	۷	2.575 5.459	4.899		11,677	/, lb3	11/13/2017	04/16/2029
12481K-AA-6	CBAM A - CDO	1		4	1FE	3,300,000	103.0910		3,300,000	3,300,000	0	0	0	0	2.593	2.630	JAJ0	29,715	0	07/31/2017	10/17/2029
12528J-AA-4	CFIP 171 A - CDO	1		4	1FE	7,050,000	99.9490	7,046,405	7,050,000	7,050,000	0	0	0	0	2.794	2.835	JAJ0	0	0	11/02/2017	01/18/2030
12549Q-AY-1	CIFC 143R DR - CDO			4	3AM	1,007,000	100 . 2260	1,002,260	1,000,000	1,002,260	(4,523)	(217)	0	0	4.513	4.406	JAJ0	8,774	11,280	09/25/2017	07/22/2026

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

								Showing All Lor	ng-Term BOND	S Owned Dece	mber 31 of	Current Ye	ear								
1	2		Co	des	6	7		Fair Value	10	11			justed Carryir	ng Value			li	nterest		Da	tes
		3		5	1	ļ	8	9			12	13	14	15	16	17	18	19	20	21	22
														Total							
														Foreign							
			F										Current	Exchange							
			0										Year's	Change							
			0				Data					Current		in							
			ı				Rate			D 1/		Current	Other-					A 1 '11 1			0
		С	e				Used to			Book/	Unrealized	Year's	Than-	Book/				Admitted			Stated
		0	- 1	l			Obtain		_	Adjusted	Valuation	(Amor-	Temporary	Adjusted	_	Effective		Amount	Amount		Contractual
CUSIP		d	g	Bond	NAIC	Actual	Fair	Fair	Par	Carrying	Increase/	tization)	Impairment	Carrying	Rate	Rate	When	Due and	Received		Maturity
Identification	Description	е	n	Char	Des.	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	Value	of	of	Paid	Accrued	During Year	Acquired	Date
12632X-AD-0	CNHI 14C A4 - ABS			. 4	1FE		99.8410		1,500,000	1,499,860	0	122	0	0	1.650			1, 100	24,750	10/16/2014	09/15/2021
13974M-AE-6	AFIN 162 B - ABS			. 4	1FE		99.7020		235,000	234,993	0	3	0	0	2.110	2.121		152	4,959	07/12/2016	03/22/2021
14041N-FK-2 14161G-BK-5	COMET 171 A - ABS			4	1FE		99.3670		2,060,000 1,095,000	2,059,663 1,095,000	U	115	0	μ	2.000 2.177	2.016		1,831 1,126	29,527 19,307	03/20/2017	01/17/2023 07/15/2021
14308L-AW-3	CGMS 143R C1R - CDO		- A		3AM		.100.2920		1,000,000	1,008,280	(4.507)	(713)	١		4.644	4. 157		8,515	11,721	10/04/2017	07/13/2021
14310D-BA-4	CGMS 132R DR - CDO			4	2AM.	425,000	99.7490		425,000	425,000	(4,507)	0		0	4.072	3.970		1,202	0	11/20/2017	01/18/2029
14311B-AA-8	CGMS 145 D - CDO	1]	4	3AM	924,716	99.7580		931,000	924,045	0	(671)		0	6. 129	5.827		12,205	14,293	07/24/2017	10/16/2025
143127-AE-8	CARMX 152 B - ABS			4	1FE	1,247,743	99.9350		1,250,000	1,248,866	0	534		0	2. 150	2.205		1 , 194	26,875	11/12/2015	03/15/2021
14313P-AE-7	CARMX 134 B - ABS	4		. 4	1FE	678,938	99.9850	679,898	680,000	679,777	٥	404	0	0	1.710	1.776		517	11,628	11/17/2015	07/15/2019
14313Q-AD-7	CARMX 141 A4 - ABS		-	. 4	1FE	142,378	99.9290		142,405	142,402	0	6	0	0	1.320	1.330		84	2,012	02/04/2014	07/15/2019
14889E-AL-0	CRMN 131R AR - CDO	+	-	. 4	1FE		.100.0000		3,800,000	3,800,000	ο	0	0	ō	0.000	0.000		0	0	12/01/2017	01/27/2028
15137D-AL-9 15137K-AB-5	CECLO 22R A1R - CDO	+	- C	4	1FE	995,000 1,417,150	. 100 . 1320		995,000 1,420,000	995,000 1,420,422	ō	0 2,518	0	ļō	2.802	2.817		4,259 10.810	25,338	11/01/2016	11/09/2026
1513/K-AB-5 161571-GT-5	CECLO 24 A2 - CDO		1	- 4	1FE		99.9220		1,420,000	1,420,422	J0	2,518		0	1.590	1.597		10,810	47, 250 53, 265	05/02/2016	10/15/2026 02/18/2020
17121F-AD-6	CCART 15B A4 - ABS	1	1	4	1FE		. 100 . 2250		450.000		n	20		n	2.260	2.275		2,367	10, 170	11/12/2015	10/15/2020
17121F-AE-4	CCART 15B B - ABS	1]	4	1FE		.100.2230		700,000		0	33		0	2.700	2.720		840	18,900	11/12/2015	12/15/2020
22845T-AQ-2	CRNPT 3R 1AR - CDO			4	1FE	3,250,000	99.9010		3,250,000	3,250,000	0	0		0	2.269	2.302	JAJ0	15,774	0	09/26/2017	12/31/2027
25211A-AD-1	DWOLF 1 D - CDO		. C	. 4	2AM		101.5500		265,000	265,000	0	0	0	٥	4.539	4.528		4, 176	0	08/09/2017	10/15/2030
26244K-AC-0	DRSLF 41 B - CD0	.		. 4	1FE	1,340,000	99.9530		1,340,000	1,340,000	0	0	0	0	3.454	3.520		9,898	43,906	09/17/2015	01/18/2028
26249G-AE-0	DRSLF 33R AR - CD0			4	1FE		.100.6910		1,980,737	1,987,277	Ω	2,593		0	2.789	2.723		11,817	49,637	11/07/2016	10/16/2028
28137R-AA-5	EDUSA 5 A - ABS			. 4	1FE		98.7840		987,903	1,000,788	٥	15,075	0	0	1.932	1.959		318	17,895	01/29/2014	02/25/2039
28137T-AA-1 29372E-BF-4	EDUSA 6 A - ABS EFF 142 A3 - ABS			4	IFE		98.6120 99.9130		1,710,725 884,384	1,710,725 884,375		0 53	u		2.232 1.640	1.660		636 443	30,652 14,824	05/16/2014	05/25/2039 03/20/2020
34528Q-FD-1	FORDF 165 A1 - ABS		-	4	1FE	4,349,135			4,350,000	4,349,439	۷	296		0	1.950	1.965		3.770	85,296	12/06/2016	11/15/2021
34530H-AF-7	FORDO 14A C - ABS	1	-	4	1FE		.100.0230		485,000	485.742	0	(1,309)		0	1.900	1.648		410	9,215	05/28/2014	09/15/2019
34530N-AA-5	FORDO 14REV2 A - ABS			4	1FE		.100.1440			794,889	0	60		0	2.310	2.329		816	18,365	10/07/2014	04/15/2026
34530W-AA-5	FORDO 15REV2 A - ABS			4	1FE	619,755	_100.3680		620,000	619,871	0	49	0	0	2.440	2.461	MON	672	15, 128	07/21/2015	01/15/2027
36250Q-AF-0	GMALT 153 B - ABS			. 4	1FE		.100.0980		1,045,000	1,044,994	۵	8	0	٥	2.320	2.332		741	24,244	10/07/2015	11/20/2019
36251L-AF-0	GMALT 162 B - ABS			4	1FE	849,836	99.3960		850,000	849,930	Ω	59	0	0	2.080	2.096		540	17,680	05/10/2016	03/20/2020
36254A-AE-4 38021E-AA-2	GMCAR 171 A4 - ABS	+		4	1FE 1FE	774,844 3,155,133	99.2780		775,000 3,185,073	774,846 3.157.614	۷	2 2.481	0	0	2.060	2.077	MON FMAN	577 6.696	10,821 61,740	04/03/2017	05/16/2023 08/25/2048
380881-CC-4	GCCT 142A SRN - ABS	+			1FE		. 100 . 0 180		700,000	700,000		2,481		J	2.162 1.927	1.950			10,568	03/19/2014	03/15/2021
	HLA 152 A - CDO	†	- n	4	1FE	2,326,141	99.9820		2,350,000	2,355,006	0	13.102	0	0	2.757		JAJ0	12,240	59,274	06/03/2015	07/26/2027
429827-AY-4	HEF 141 NTS - ABS	1		4	1FE		.100.0490		2,227,352	2,228,168	0	5, 498		0	2.512	2.516	FMAN	5,440	49,312	01/20/2017	05/25/2034
44890W-AF-7	HART 15A C - ABS			4	1FE		99.7400		1,350,000	1,340,896	0	6,313		0	1.980	2.477		1, 188	26,730	03/16/2016	07/15/2020
44928X-AL-8	ICG 141R A1R - CDO		.	. 4	1FE		99.9470		5,300,000	5,300,000	۵	0		0	2.587		JAJ0	17,901	0	10/25/2017	01/20/2030
44930U-AF-3	HART 16A B - ABS		-	. 4	1FE		.100.0840		595,000	594,876	٥	46		0	2.460	2.481		651	14,637	03/22/2016	05/16/2022
44930U-AG-1	HART 16A C - ABS		-	. 4	1FE		.100.0320		775,000		ō	63		ō	2.680	2.704		923	20,770	03/22/2016	05/16/2022
44931P-AE-6	HART 17A A4 - ABS	+	-	- 4	1FE	1,024,870	99.3260		1,025,000	1,024,895	ļō	25		ļō	2.090	2.103		952	15,234	03/22/2017	04/17/2023
50181G-AQ-3 55818K-AR-2	MDPK 11R AR - CD0	†	1	. 4	1FE		. 100 . 4800 . 100 . 1150		4,850,000 6,750,000	4,850,000 6.750.000	ļ	0 0		ļ0	2.389	2.423		24,784	34,506 21,325	06/14/2017	07/15/2026
55818K-AH-2 55818K-AU-5	MDPK TIR AR - CDO		1	4	3AM		.100.1150		1,000,000	1,002,380	(3.310)	(13)		η	4.612	4.563		8.969	11,533	08/04/2017	07/23/2029
55819Y-AA-8	MDPK 26R AR - CD0	1]	4	1FE		. 100 . 2300		1,010,000	1,010,000	0	0	0	0	2.523	2.560		7.149	0	09/05/2017	07/29/2030
55953B-AJ-5	MAGNE 9R A1R - CDO		D	4	1FE.		99.9920		820,000	820,000	0	0	0	0	2.367	2.380		3,667	6,849	05/26/2017	07/27/2026
55953B-AM-8	MAGNE 9R CR - CDO	.	. D	4	3AM		.100.7570	251,893	250,000	251,852		(25)	٥		4.467	4.338	JAJ0	2,110	0	11/28/2017	07/27/2026
610332-AU-2	MCBSL 151R AR - CD0		.	. 4	1FE		.100.5260		2,825,000	2,825,000	٥	0	0	0	2.435	2.469		7,642	17,577	08/15/2017	05/24/2027
631709-AA-0	NCC 172 AL - CD0		_ C	4	1FE		.100.0000		3,950,000	3,950,000	٥	0	0	0	0.000		JAJ0	0	0	12/01/2017	01/15/2030
63938E-AC-8	NAVSL 141 A3 - ABS	+	-	4	1FE	2,200,000	99.6930		2,200,000	2,200,000	ļ0	0	ļ	ļ	2.062	2.082		756	35,074	05/20/2014	06/25/2031
63940F-AB-3 64031Q-CH-2	NAVSL 162 A2 - ABS NSLT 054A A3 - ABS	· †	1	4	1FE	2,200,000 82,928	.101.0020		2,200,000 84,191	2,200,000 84,111	ļō	0 556		ļō	2.266	2.628		831 42	47,086	04/05/2016	06/25/2065
64031Q-CH-2	NSLT 173 A - ABS	+	1	4	1FE	5,600,000	99.8940					556	U	, n	2. 190	2.190		5.791	1,514	12/07/2015	06/22/2026 02/25/2066
64033K-AA-0	NSLT 143 A - ABS		1	4	1FE	966.879	99.9990		966.879	966.879	n	0	n	n	2. 190	2. 154		791 رو	16.272	04/24/2014	06/25/2041
64129J-AY-6	NEUB 14R DR - CDO	1]	4	3AM		101.5850		500,000	507,925	(2,145)	(35)	0	0	5.028		JAJ0	4.399	0	11/28/2017	01/28/2030
644617-AC-6	NHSHGR 111 A3 - ABS			2	1FE	1,882,710	99.5780	1,891,982	1,900,000	1,887,998	0	5,288		0	2.217	2.376	JAJ0	7,958	37,521	01/18/2017	10/25/2037
67091R-AK-5	OCP 158R A1R - CD0		.	. 4	1FE	3,300,000	.100.0020		3,300,000	3,300,000	٥	0		0	2.203	2.235	N/A	13,532	0	10/16/2017	04/19/2027
67091R-AM-1	OCP 158R 2AR - CDO		-	. 4	1FE		_100.0504		1,130,000	1,130,000	0	0	0	0	2.803	2.843		5,896		10/16/2017	04/19/2027
67092D-AL-3	OCP 1510R A1R - CD0		_ C	4	1FE	8,000,000	.100.1860		8,000,000	8,000,000	٥	۵	0	۵	2.328	2.455	JAJ0	12,936	0	11/27/2017	10/26/2027

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

								Snowing All Lon	g-Term BOND:	S Owned Dece	mber 31 of	Current Yea	ar								
1	2		Cod	des	6	7	F	air Value	10	11	Change	e in Book/Adji	usted Carryin	g Value			li li	nterest		Da	ates
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
														Total							
														Foreign							
			l F										Current	Exchange							
			0										Year's	Change							
			0				Doto					Current	Other-	in							
			1				Rate			D1-/		Current						A -l!44l			04-4
		С	e				Used to			Book/	Unrealized	Year's	Than-	Book/				Admitted			Stated
		0	ı				Obtain		_	Adjusted	Valuation	(Amor-	Temporary	Adjusted	_	Effective		Amount	Amount		Contractual
CUSIP		d	g	Bond	NAIC	Actual	Fair	Fair	Par	Carrying	Increase/	tization)	Impairment	Carrying	Rate	Rate	When	Due and	Received		Maturity
Identification	Description	е	n	Char	Des.	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	Value	of	of	Paid	Accrued	During Year	Acquired	Date
67575B-AE-9	OCT 25 B - CDO	-	. C	. 4	1FE	1,595,000	99.9380	1,594,011	1,595,000	1,595,000	0	0	0		3.507	3. 155	JAJ0	11,343	53,266	09/30/2015	10/20/2026
67590E-AY-0	OCT 15R DR - CDO		-	. 4	4AM	1,020,000	101.8530	1,018,530	1,000,000	1,018,530	(1, 151)	(319)	0	0	5.057	4.842	JAJ0	10,396	12,793	10/12/2017	07/19/2030
67590L-AL-2 69700A-AA-3	OCT 19 D - CDO PSTAT 171 A1 - CDO			. 4	3AM	502,000	101.1630	505,815	500,000	501,891 3,400,000		(109)			4.859	4.799 2.100	JAJO	5, 197 21,012	6,071	08/18/2017	04/15/2026
698475-AQ-3	PPHEA 111 A3 - ABS	+		- 4	1FE	1,541,280	100.1170	1,573,095	1,550,000	1,542,546		1,266	u	ν	2.060	2.470		8,953	24,577	01/20/2017	10/01/2037
78403D-AG-5	SBAC 141 1C - ABS	†		4	1FE	570,000	100.2370	571.351	570.000	570.000		1,200		0	2.898	2.898		5,933	16,519	10/07/2014	10/17/2044
78403D-AJ-9	SBAC 151 C - ABS	Ì	1	1	1FE		100.7500	599,463	595,000	595,000	n	0	0	0	3. 156	3.177		835	18.778	10/06/2015	10/16/2045
78403D-AK-6	SBAC 161 1C - ABS	[1	4	1FE	480,000	99.2500	476,400	480,000	480,000	0		0		2.877	2.894		614	13,810	06/21/2016	07/16/2046
78442G-KM-7	SLMA 0314 A5 - ABS	1		4	1FE	131,572	100.0360	133,286	133,238	132,801	0	537	0	0	1.597	2.530		402	2,218	09/15/2015	01/25/2023
78442G-LH-7	SLMA 043 A5 - ABS	 	.	4	1FE	619,402	99.9740	621, 182	621,343	620,660	٥	414	0	٥	1.537	1.674	JAJ0	1,804	8,925	05/08/2014	07/25/2023
78442G-LX-2	SLMA 045 A5 - ABS	 	.	. 4	1FE		100.0760	430,348	430,021	430,216	٥	(626)	0	۵	1.967	1.694		1,598	10,111	04/25/2014	10/25/2023
784442-AC-9	SLMA 082A A3 - ABS		-	. 4	2AM	338, 162	99.9220	341,352	341,618	339,607	0	378	0	٥	2.117	2.298	JAJ0	1,366	6,685	03/27/2012	04/25/2023
78444Y-AD-7	SLMA 085 A4 - ABS			. 4	4AM	1,498,659	103 . 1580	1,474,106	1,428,979	1,469,224	0	(7,233)	0	0	3.067	2.306		8,280	42,327	02/28/2014	07/25/2023
78447A-AA-2	SLMA 123 A - ABSSCHOL 13A A - ABS			. 4	1FE	507,493	100.5640	510,355	507,493	507,493	12,977	146	0	٩	2.202	2.225		186	8,917	04/24/2012	12/26/2025
80705X-AA-5 817176-AL-4	SPARK 1406R AR - CDO	ł		4	1FE	1, 125,004 280,000	98.9960	1,116,325 282,920	1, 127, 647 280, 000	1, 125,604 280,000		146		и	2.214	2.260		277 1,462	20,023	04/24/2013	01/30/2045
81881L-AJ-6	SHACK 146R A2R - CD0			/	1FE	720,000	101.0430		720,000	720,000		ν		ν	2.513	2.526	JAJ0	3.820	3,347 8,753	04/07/2017	07/17/2026 07/17/2026
81881V-AQ-8	SHACK 145R AR - CDO		-	4	1FE	1,550,000	100.4220	1,556,541	1,550,000	1,550,000	0	0	0	0	2.532	2.545		5,996	18,798	04/26/2017	05/07/2026
81882E-AS-1	SHACK 158R CR - CD0	Ī	C	4	1FE	700,000	99.8170	698,719	700,000	700,000	0	0	0	0	3.013	3.023		4,276	0	10/05/2017	10/20/2027
83608W-AQ-4	SNDPT 6R A1R - CDO	I		4	1FE	2,450,000	100 . 5520	2,463,524	2,450,000	2,450,000	0	0	0	Ω	2.503	2.508	JAJ0	12,433	29,541	04/06/2017	10/20/2026
83609R-AA-9	SNDPT 15 A - CD0	ļ	_ C	. 4	1FE	2,500,000	100.3870	2,509,675	2,500,000	2,500,000	0	0	0	0	2.752	2.491		13,380	40,827	02/02/2017	01/23/2029
83715A-AJ-8	SCSHGR 101 A3 - ABS			2	1FE	3,048,475	101.1420	3,084,831	3,050,000	3,052,793	0	4,318	0	0	2.417	2.413		13,927	66,416	01/18/2017	10/27/2036
87165L-AF-8	SYNCT 151 A - ABS	ļ		. 4	1FE	899,821	100.2920	902,628	900,000	899,917	0	36	0	0	2.370	2.386		948	21,330	03/09/2015	03/15/2023
87165V-AA-7	SYMP 16 A - CDO	·	_ C	. 4	1FE	1,046,850	100.1730	1,051,817	1,050,000	1,056,351	0	5, 179	0	Ω	2.724		JAJ0	6, 117	26,658	07/22/2015	07/17/2028
88432M-AA-2	WINDR 171 A - CD0		_ C	- 4	1FE	2,500,000	100.9570	2,523,925	2,500,000	2,500,000	0	0	0		2.694	2.707		14,031	37,885	02/02/2017	04/18/2029
92887F-AE-1 92914N-AL-5	VFET 141 B - ABS VOYA CLO 2015-1 LIMITED - CDO	-		. 4	1FE	1,210,659	99.9810 100.0000	1,219,768 920,000	1,220,000 920,000	1,219,408 920.000		2,840 0			1.660 0.000	1.902 0.000		900	20,252	09/18/2014	11/16/2020
92914N-AQ-4	VOYA CLO 2015-1 LIMITED - CDO	 		4.5	2AM	1,000,000	100.0000	1,000,000	1,000,000	1,000,000	0				0.000	0.000		0	٥	12/12/2017	01/18/2029
92914R-AL-6	VOYA 144R A1R - CDO	†	-	4	1FE	1,245,000	100.0000	1,245,286	1,245,000	1,245,000	0	0	0	0	2.309	2.255		6.309	7,327	06/16/2017	10/14/2026
92914R-AU-6	VOYA 144R CR - CDO	Ī		4	3AM	1,008,200	100.6270	1,006,270	1,000,000	1,006,270	(1,633)	(297)	0	0	4.359	4. 152		9,566	0	10/12/2017	10/14/2026
92915H-AG-8	VOYA 163 C - CDO	I	D	4	3AM	1,022,500	_101.0810	1,010,810	1,000,000	1,010,810	(11,328)	(363)	0	0	5.204	4.639		10,841	0	10/17/2017	10/18/2027
92916X-AA-5	VOYA 133R A1R - CDO		.	4	1FE	875,000	100.1280	876, 120	875,000	875,000	0	۵	0	۵	2.404		JAJ0	4,382	10 , 148	03/31/2017	01/20/2026
98160Y-AF-2	WOART 15B B - ABS	ļ	-	. 4	1FE	1,510,781	99.5140	1,492,710	1,500,000	1,507,375	0	(2,086)	0	٥	2. 150	2.008		1,433	32,250	05/05/2016	08/15/2022
G2203E-AA-1	CIFC 133 D - CD0	<u> </u>		. [4	3AM	1,004,397	99.7230	997,230	1,000,000	997,230	(6,979)	(188)	0	0	6.115	6.058	JA J 0	11,720	15,493	07/26/2017	10/24/2025
	btotal - Bonds - Industrial and Miscellaned	ous (l	Unaffi	liated) - C	Other							1		1	l	l	l				
	an-Backed and Structured Securities					172,891,186	XXX	173, 106, 066	172,742,502	172,907,683	(49,923)	58,602	0	0	XXX	XXX	XXX	617,716	2,002,882	XXX	XXX
	tal - Industrial and Miscellaneous (Unaffilia	ated)	Bono	S		589,871,725	XXX	588, 193, 761	573,645,978	586,065,484	(49,923)	(1,426,732)	920	0	XXX	XXX	XXX	3,851,909	13,489,757	XXX	XXX
05578Q-AA-1	BPCE SA	ļ	_ C		2FE	1,039,102	110.7980	1,052,581	950,000	1,010,326	0	(8,926)	0	0	5.700	4.447	AO	10,379	54, 150	10/08/2014	10/22/2023
4299999. Su	btotal - Bonds - Hybrid Securities - Issuer	Oblig	gation	S		1,039,102	XXX	1,052,581	950,000	1,010,326	0	(8,926)	0	0	XXX	XXX	XXX	10,379	54, 150	XXX	XXX
4899999. To	tal - Hybrid Securities					1,039,102	XXX	1,052,581	950,000	1,010,326	0	(8,926)	0	0	XXX	XXX	XXX	10,379	54, 150	XXX	XXX
5599999. To	al - Parent, Subsidiaries and Affiliates Bo	nds				0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
	btotal - SVO Identified Funds					0	XXX	0	0	0			0	0	XXX	XXX	XXX	0	0		XXX
	tal - Issuer Obligations					1,130,233,093	XXX	1,118,397,048	1,056,969,119	1,111,755,316	0	(6,601,351)	920	0	XXX	XXX	XXX	7,858,532	24,407,973	XXX	XXX
	tal - Residential Mortgage-Backed Securit	ioc				145.648.070	XXX	144, 429, 153	139.670.548	145.852.266	0	. , , , , , , ,	0			XXX	XXX	357.859	4.514.683	XXX	XXX
	tal - Residential Mortgage-Backed Securi tal - Commercial Mortgage-Backed Securi					-, ,	XXX	, .,		-,,,,		,	-			XXX	XXX		, , , ,	XXX	XXX
	0 0					42,528,885		41,861,630	32,163,971	41,762,170	0 (40,000)	, ,	0					210,502	1,659,255		
	tal - Other Loan-Backed and Structured S	ecuri	ties			197,560,234	XXX	197,528,005	194,349,542	196,969,529	(49,923)	(203,629)	0	-		XXX	XXX	849,667	2,765,891	XXX	XXX
	tal - SVO Identified Funds					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8399999 - To	otal Bonds					1,515,970,282	XXX	1,502,215,836	1,423,153,180	1,496,339,281	(49,923)	(7,216,345)	920	0	XXX	XXX	XXX	9,276,559	33,347,802	XXX	XXX
				_											_		_				

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes	5	6	7	8		air Value	11				Change in B	Book/Adjusted	d Carrying Value		20	21	
		3 4					9	10		12	13	14	15	16	17	18	19	1 '	
CLICID			Number	Par	Rate	Book/	Rate Per Share Used to				A	Negadained	Unrealized		Other-Than-		Book/	NAIC	
CUSIP Identi-		ļ	Number	Value Per	Per	Adjusted	Obtain Fair			Dadaaa	Amount	Nonadmitted	Valuation	(Amor-	remporary	Book/Adjusted	Adjusted	NAIC	Date
	Description	For-	of			Carrying		F : \/ I	A -41 O4	Declared	Received	Declared But	Increase/	tization)	impairment	Carrying Value	Carrying	Desig-	
fication	Description	Code eign	Shares	Share	Share	Value	Value	Fair Value	Actual Cost	but Unpaid	During Year	Unpaid	(Decrease)	Accretion	Recognized	(15 + 16 - 17)	Value	nation	Acquired
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8999999 - 1	otal Preferred Stocks						XXX					1	1		1	1		XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

	_			_				CORO OWIICO D									
1	2	Code	es	5	6	Fa	ir Value	9		Dividends			ange in Book/Ad	justed Carrying Va	llue	17	18
		3	4			7	8		10	11	12	13	14	15	16		1
						Rate											i
						Per									Total Foreign		i l
						Share							Current Veerle		Exchange		i
					DI-/								Current Year's	T		NIAIO	1
					Book/	Used to						Unrealized	Other-Than-	Total Change in	Change in	NAIC	1
CUSIP				Number	Adjusted	Obtain				Amount	Nonadmitted	Valuation	Temporary	Book/Adjusted	Book/Adjusted	Market	i
ldenti-			For-	of	Carrying	Fair			Declared	Received	Declared But	Increase/	Impairment	Carrying Value	Carrying	Indicator	Date
fication	Description	Code	eign	Shares	Value	Value	Fair Value	Actual Cost	but Unpaid	During Year	Unpaid	(Decrease)	Recognized	(13 - 14)	Value	(a)	Acquired
313380-10-6	FEDERAL HOME LOAN BANK OF PITTSBURGH	RF		2,791.000	279, 100	100.000	279, 100	279, 100	0	6,313	0	0	0	0	0	٧	04/05/2016
9099999. St	ubtotal - Common Stock - Industrial a	and Miscellan	eous (Unaffiliated)	279,100	XXX	279, 100	279, 100	0	6,313	0	0	0	0	0	XXX	XXX
29669@-10-9	Essent Solutions, LLC			1.000	267 , 177	267, 177.000	267 , 177	300,000				(5,942)		(5,942)		٧	08/19/2010
9199999. St	ubtotal - Common Stock - Parent, Su	bsidiaries and	d Affili	ates	267,177	XXX	267, 177	300,000	0	0	0	(5,942)	0	(5,942)	0	XXX	XXX
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9799999 - T	otal Common Stocks				546.277	XXX	546.277	579,100	0	6.313	0	(5.942)	0	(5.942)	0	XXX	XXX
	otal Preferred and Common Stocks				546,277	XXX	546.277	579,100	0	6,313	0	(5,942)		(5,942)	0	XXX	XXX
0000000 1	otal i rotottoa ana oominion otooko				040,211	,,,,,	010,277	010,100	•	0,010	· ·	(0,042		(0,042)	Ū	,,,,,	,,,,,

⁽a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues , the total \$ value (included in Column 8) of all such issues \$

_			ng-Term Bonds and Stocks ACQUIRED During Current Year				
1	2	4	5	6	7	8	9 Paid for Accrued
CUSIP Identification	Description Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Interest and Dividends
912810-FF-0	UNITED STATES TREASURY	06/27/2017	Northern Trust		16,681,056	12,830,000	
912828-2R-0	UNITED STATES TREASURY	09/11/2017	Morgan Stanley		4,814,199	4,750,000	
912828-M5-6	UNITED STATES TREASURY	04/17/2017	Northern Trust		8,365,119	8,340,000	79,829
938782-EP-0 938782-EQ-8	WASHINGTON D C MET AREA TRAN AUTH GROSS WASHINGTON D C MET AREA TRAN AUTH GROSS	07/24/201707/24/2017	Northern Trust		1,086,950 1,567,994	865,000 1,260,000	1,802 2,625
91362*-AA-9	Mortgage Guaranty Tax and Loss Bond	04/13/2017	U.S. DEPARTMENT OF TREASURY		16.000.000	16,000,000	
91362*-AA-9	Mortgage Guaranty Tax and Loss Bond	06/14/2017	U.S. DEPARTMENT OF TREASURY		17,400,000	17,400,000	0
91362*-AA-9	Mortgage Guaranty Tax and Loss Bond	09/13/2017	U.S. DEPARTMENT OF TREASURY		17,500,000	17,500,000	0
91362*-AA-9	Mortgage Guaranty Tax and Loss Bond	12/14/2017	U.S. DEPARTMENT OF TREASURY		18,200,000	18,200,000	
	btotal - Bonds - U.S. Governments				101,615,319	97,145,000	172,924
13063C-4T-4	CALIFORNIA ST	02/16/2017	Northern Trust		1, 147, 410	1,000,000	2,917
13063C-6G-0 13063C-R8-5	CALIFORNIA ST	03/21/2017 02/03/2017	Northern Trust		1,054,250 1,196,430	1,000,000 1,000,000	1,111
13063C-T8-3	CALIFORNIA ST	02/23/2017	Northern Trust		1, 196, 430	1,500,000	21,806
49127K-CD-0	KENTUCKY ECONOMIC DEV FIN AUTH LOUISVILL	12/07/2017	BANK OF AMERICA CORPOR			435.000	۰,3/3 بهر۵4 بهر۵4 بهر۵4 بهر۵
574193-KU-1	MARYLAND ST	05/05/2017	CLEARVIEW CORRESPONDENT SRVS, LLC		1,425,244	1,215,000	16,706
57582R-JV-9	MASSACHUSETTS ST	03/14/2017	Northern Trust		1,206,250	1,000,000	10,556
57582R-LF-1	MASSACHUSETTS ST	02/21/2017	Northern Trust		2,055,840	2,000,000	
60412A-ML-4	MINESOTA ST	11/01/2017	Unknown		1, 180, 266	1,115,000	0
60412A-MQ-3 605581-JN-8	MINESOTA ST MISSISSIPPI ST	11/01/201710/19/2017	Unknown		264,634 3,055,734	250,000 2,475,000	7,563
677522-VK-7	MISSISSIFFI SI	12/28/2017	Citigroup Global Markets, Inc.		3,055,734	3,000,000	
70914P-E3-2	PEMSYLVANIA ST	07/26/2017	Northern Trust		1.766.028	1,465,000	
70914P-J6-0	PENNSYLVANIA ST	11/21/2017	J.P. Morgan Securities LLC		1,858,626	1,625,000	1,806
1799999. Sul	btotal - Bonds - U.S. States, Territories and Possessions		•		22.091.342	19,080,000	166.288
059189-UY-4	BALTIMORE MD	11/02/2017	BANK OF AMERICA CORPOR		1,385,405	1,150,000	0
059189-UZ-1	BALTIMORE MD	11/02/2017	BANK OF AMERICA CORPOR		215,802	180,000	0
059189-VJ-6	BALTIMORE MD	11/02/2017	BANK OF AMERICA N.A.		3,549,390	3,000,000	0
199492-TN-9	COLUMBUS CHICO	10/03/2017	Morgan Stanley		3,988,300	3,530,000	0
287299-MF-5	ELK GROVE, VILLAGE OF	11/15/2017	RBC CAPITAL MARKETS, LLC		1,010,116	835,000	0
287299-MG-3 366119-Y6-6	ELK GROVE VILLAGE ILL	11/15/2017 05/17/2017	RBC CAPITAL MARKETS, LLC Northern Trust	-	1,296,961	1,080,000 1,250,000	٥
463813-B3-8	IRVING TEX INDPT SCH DIST	03/17/2017	HUTCHINSON CAPITAL MANAGENENT		2.042.800	1,725,000	10 , 063
647293-RH-4	NEW MEXICO ST	09/25/2017	Citigroup Global Markets, Inc.		1,226,210	1,000,000	
64966L-2M-2	NEW YORK N Y	01/20/2017	Northern Trust		2,666,041	2,255,000	54,496
725208-7X-4	PITTSBURGH PA	05/16/2017	Northern Trust		826,352	705,000	10,082
750022-DX-0	RACINE WIS	11/08/2017	ROBERT W. BAIRD & CO.		721, 105	610,000	0
791697-EK-7 810827-XD-2	ST LOUIS MO SPL ADMINISTRATIVE BRD TRANS	12/20/201711/01/2017	. STIFEL NICOLAUS & COMPANY INC.		2, 174, 240 165.893	2,000,000 145,000	0
849067-V7-5	SPOKANE WASH	01/26/2017	HUTCHINSON CAPITAL MANAGEMENT	-	2.395.854	2.165,000	٧٠٠٠
941247-3T-3	WATERBURY COWN	11/17/2017	Piper Jaffray Co.		1,211,869	1,015,000	
	btotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions				26.323.002	22,645,000	82.418
010869-CD-5	ALAMEDA CORRIDOR TRANSN AUTH CALIF REV	03/01/2017	Northern Trust		941.019	765,000	21,020
052193-AT-6	AUSTIN-BERGSTROM LANDHOST ENTERPRISES IN	10/12/2017	CITIGROUP GLOBAL MARKETS INC.		464,816	400,000	0
052193-AU-3	AUSTIN-BERGSTROM LANDHOST ENTERPRISES IN	10/12/2017	. CITIGROUP GLOBAL MARKETS INC.	-	144,676	125,000	0
114894-XN-3	BROWARD CNTY FLA ARPT SYS REV	11/08/2017	CITIGROUP_GLOBAL MARKETS, INC./CORRESPON	-	708,223	595,000	0
13032U-MR-6	CALIFORNIA HEALTH FACS FING AUTH REV	07/21/2017	Northern Trust		1,449,173	1,150,000	13,257
139372-QZ-2 139372-RC-2	CAPE CORAL FLA WTR & SWR REV	12/13/201712/13/2017	PNC BANK, N.A./IPA	- } }		720,000 500.000	 0
139372-RD-0	CAPE CORAL FLA WIN & SWR REV	12/13/2017	PNC BANK, N.A./IPA	-	1,355,566	1, 145, 000	
167736-N9-4	CHICAGO ILL WTR REV	12/08/2017	PERSHING LLC		2.424.780	2.000.000	0
191855-BH-7	COCONINO CNTY ARIZ POLLUTN CTL CORP REV	05/17/2017	Northern Trust			190,000	0
246045-NM-6	DELAWARE CNTY PA REGL WTR QUALITY CTL AU	12/08/2017	CITIGROUP GLOBAL MARKETS INC.	-	901,433	735,000	
30711X-AP-9	FN 14C04A 1M2 - CMO	04/04/2017	SALOMON BROTHERS INC		1,798,313	1,600,000	2,875
30711X-CB-8	FN 16002 1M2 - OMO/RIMBS	12/27/2017	Montgomery		1,781,250 2,295,859	1,500,000	944
30711X-CT-9 30711X-DA-9	FN 16003 2M2 - 000/CM0/PMBS	04/03/201712/18/2017	NOMURA SECS Barclays Bank	-	2,295,859	2,000,000 1.750.000	3,823
30711X-DA-9 30711X-DS-0	FN 16004 1M2 - 000/0M0/HMBS	12/18/2017	Barclays Bank	-	2,269,531	2,000,000	
30711X-GP-3	FN 17002 2M2 - CMO	03/29/2017	BNP PARIBAS SECURITIES BOND		2,012,813	2,000,000	3,085
30711X-JS-4	FN 17C03 1M1 - CM0	06/01/2017	Barclays Bank		1,172,600	1,172,035	113
3128MJ-ZF-0	FH G08741 - RMBS	01/03/2017	Northern Trust		2,772,099	2,793,267	1, 164
3128MJ-ZQ-6	FH G08750 - RIMBS	03/01/2017	Northern Trust		1,689,156	1,695,248	0
3132XC-RY-3	FH G67703 - RIMBS	09/01/2017	VARIOUS		791,135	761,336	
3137BY-PS-3	FHMS K726 X1 - CMBS	06/22/2017	Northern Trust		256,937	0	3,554

			ng-Term Bonds and Stocks ACQUIRED During Current Ye				
1 CUSIP	2	3 4	5	6 Number of Shares	7	8	9 Paid for Accrued Interest and
Identification	Description	Date Foreign Acquired	Name of Vendor	of Stock	Actual Cost	Par Value	Dividends
	FH 14DN4 M3 - CMO	01/31/2017	Montgomery		398,468	368,525	490
	FH 15HQ2 M2 - CNO/RMBS	03/31/2017	Barclays Bank		384,565	375,000	275
	FH 15H0A2 M2 - CM0	03/31/2017	SALOMON BROTHERS INC		245,559 406.331	237,685	225
3137G0-H1-9	FH 16DNA3 M2 - CMO	03/31/2017	VARIOUS		1,276,641	1,250,000	1,096
	FH 16HQA3 M2 - CMO	03/31/2017	VARIOUS		2,489,578	2.475.000	1,891
3137G0-MC-0	FH 17DNA1 M1 - CMO	02/23/2017	BNP PARIBAS SECURITIES BOND		738,472	736,716	41
	FH 17HQA1 M2 - CMO	03/08/2017	Montgomery		2,000,000	2,000,000	4,560
	FN AN1746 - RMBS	02/08/2017	Northern Trust		4,269,967	4,350,000	3, 118
	FN AN3199 - RMBS		Northern Trust Northern Trust		2,702,952 3,105,820	2,935,000 3,000,000	1,060
	FN BM1121 - RMBS	09/01/2017	Northern Trust				1,321
3140J5-QM-4	FN BM1359 - RMBS		Northern Trust		989.013	951.403	1.110
	FN MA2854 - RMBS		Northern Trust		3,104,185	3,249,923	2,708
341507-R6-0	FLORIDA ST BRD ED LOTTERY REV	11/07/2017	WELLS FARGO BANK N.A		2,358,420	2,000,000	
	FRESNO, CITY OF	03/22/2017	Northern Trust		529,650	495,000	10,304
43232V-UH-2	HILLSBOROUGH CNTY FLA SCH BRD CTFS PARTN		J.P. MORGAN SECURITIES INC.		3,839,708	3,275,000	ļ
43615F-AF-0 452252-MK-2	HOLLYWOOD FLA CAP IMPT REV		Northern Trust		1,228,899 784,480	1,045,000 655.000	8,853
452281-JD-1	ILLINOIS STUDENT ASSISTANCE COMMUN STUDEN		Unknown		1.999.000	2,000,000	8,909
454898-VL-8	INDIANA MUN PWR AGY PWR SUPPLY SYS REV	10/27/2017	CITIGROUP GLOBAL MARKETS INC.			2,000,000	
454898-VM-6	INDIANA MUN PWR AGY PWR SUPPLY SYS REV	10/27/2017	CITIGROUP GLOBAL MARKETS INC.		1,488,337	1,260,000	
45528U-XJ-5	INDIANAPOLIS IND LOC PUB IMPT BD BK	12/20/2017	MORGAN STANLEY AND CO INC		2, 190, 531	1,835,000	
	JEA FLA WTR & SWR SYS REV	12/14/2017	WELLS FARGO BANK N.A		4,231,080	3,500,000	ļ
49474F-SC-5	KING CNTY WASH	10/03/2017	BANK OF AMERICA CORPOR		3,724,830	3,000,000	ļ
	LAS VEGAS NEV CONVENTION & VISITORS AUTH	12/22/2017	BANK OF AMERICA CORPOR		1,419,824 1,768,320	1,225,000 1,500,000	4,375
	LOS ANGELES CALIF DEPT ARPTS ARPT REV		Northern Trust		581,655	500,000	4,01
	LOS ANGELES CALIF DEPT ARPTS ARPT REV	10/11/2017	CITIGROUP GLOBAL MARKETS INC.		656,723	560.000	11,511
	LOS ANGELES CALIF DEPT ARPTS ARPT REV	07/13/2017	Northern Trust		1,958,796	1,680,000	
	MARYLAND ST DEPT TRANSN CONS TRANSN		CITGROUP GLOBAL MARKETS INC CORRESPON		2,528,320	2,000,000	
575896-SG-1	MASSACHUSETTS ST PORT AUTH REV	07/13/2017	Northern Trust		1,285,557	1,090,000	ļ
575896-SH-9590545-XR-5	MASSACHUSETTS ST PORT AUTH REV		Northern Trust		575,598 1.107.100	490,000	ļ
590545-XR-5592098-S4-0	MESA ARIZ UTIL SYS REV METROPOLITAN GOVT NASHVILLE & DAVIDSON C		Northern Trust		1, 107, 100		
59261A-QB-6	METROPOLITAN TRANSN AUTH N Y REV	11/22/2017	Unknown		3.908.483	3,250,000	
	MIAMI BEACH FLA STORMWATER REV	12/13/2017	CITIGROUP GLOBAL MARKETS INC.		3,607,500	3,000,000	[
	NEW JERSEY ST HIGHER ED ASSISTANCE AUTH	05/16/2017	Northern Trust		950,510	840,000	
	NEW JERSEY ST HIGHER ED ASSISTANCE AUTH	05/16/2017	Northern Trust		148,464	130,000	ļ
	NEW JERSEY ST TPK AUTH TPK REV	07/25/2017	Northern Trust		3,002,732	2,425,000	J
	NEW YORK N Y CITY TRANSITIONAL FIN AUTH		LOOP CAPITAL MARKETS LLC		1,352,428 1,677,346	1, 115,000 1, 450,000	10,271
	NEW YORK ST DORM AUTH ST PERS INCOME TAX		WELLS FARGO BANK N.A		1,789,650	1,430,000	2,500
	NEW YORK ST DORM AUTH ST PERS INCOME TAX	10/04/2017	BANK OF AMERICA N.A.		1.241.470	1,000,000	2,000
650035-T9-9	NEW YORK ST URBAN DEV CORP REV	02/14/2017	CLEARVIEW CORRESPONDENT SRVS,LLC		1,190,260	1,000,000	21, 111
	NORTH CAROLINA ST ED ASSISTANCE AUTH REV	01/18/2017	Northern Trust		1,228,550	1,234,351	5,498
	NORTH TEX MUN WTR DIST UPPER EAST FORK W		JP Morgan		1,306,074	1,050,000	ļ
	NORTH TEX MUN WTR DIST UPPER EAST FORK W		JP Morgan Bank of America		744,018 643,770	600,000 600,000	ļ0
	ORANGE CNTY FLA TOURIST DEV TAX REV		Bank of America CitiGroup		2.816.338	2.225.000	25,031
	PENNSYLVANIA ST HIGHER EDL FACS AUTH REV	12/13/2017	FUND FUNDS II				23,03
	PENNSYLVANIA ST TPK COMMN OIL FRANCHISE		FIRST TENNESSEE BANK BOND DIVI		2,472,060	2,000,000	_28,889
709224-A6-6	PENNSYLVANIA ST TPK COMMN TPK REV	11/01/2017	NATIONAL FINANCIAL SECURITIES CORP		1,767,314	1,495,000	
	PHILADELPHIA PA ARPT REV	12/15/2017	BANK OF AMERICA N.A.		700,992	600,000	ļ
	PHOENIX ARIZ CIVIC IMPT CORP ARPT REV	11/01/2017	CITIGROUP GLOBAL MARKETS INC.		726,919	625,000	ļ
	RAILSPLITTER TOB SETTLEMENT AUTH ILL TOB		JEFFERIES LLC. [GOVT/EQUITY] SAMUEL A RAMIREZ & COMPANY INC		810,426 447,658	705,000	11,337
	SALT LAKE CITY UTAH ARPT REV		CITIGROUP GLOBAL MARKETS INC.		1, 181, 513	1,030,000	11,33/
	SAN BERNARDINO CNTY CALIF PENSION OBLIG		Northern Trust		831.759	760.000	18,047
798170-AJ-5	SAN JOSE CALIF REDEV AGY SUCCESSOR AGY T	12/08/2017	STIFEL NICOLAUS & COMPANY INC.		1,435,000	1,435,000	
	SOUTHEASTERN PA TRANSN AUTH REV	10/13/2017	Citigroup Global Markets, Inc.		642,086	525,000	
	SOUTHEASTERN PA TRANSN AUTH REV		Citigroup Global Markets, Inc.		1,023,751	845,000	ļ
88213A-KW-4 882724-EE-3	TEXAS A & M UNIV REVS	12/12/2017	Citigroup Global Markets, Inc.		6,212,000	5,000,000	ļ
XX2724-FF-3	TEXAS ST	12/19/2017	BANK OF AMERICA CORPOR		1,929,688 650.339	1,625,000	ļ

		Sho	wing All Lo	ng-Term Bonds and Stocks ACQUIRED During Current Year				
1 CUSIP	2	3	4 Date	5	6 Number of Shares	7	8	9 Paid for Accrued Interest and
Identification		Foreign	Acquired	Name of Vendor	of Stock	Actual Cost	Par Value	Dividends
898526-EV-6 914713-N8-1	TSASC INC N Y REV UNIVERSITY N C CHAPEL HILL REV		01/12/201/	Northern Irust		2,268,160 2,127,038	2,000,000 2,250,000	
	ototal - Bonds - U.S. Special Revenues			NAME THE LATE AND ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADDRESS OF THE ADD		138,665,190	122,493,064	267,975
00163K-AW-8	ALM 7RR CR - CDO			SALOMON BROTHERS INC		959,697	925,000	3, 191
00164M-DL-4	ALM 12R C1R - C00		08/02/2017	. SALOMON BROTHERS INC		663,953	660,000	1,814
00175L-AJ-1 00206R-EL-2	AT&T INC		07/10/2017 07/27/2017	Mitsubishi UFJ Securities		800,000 1.971.682	800,000 1,975,000	اا
00206R-EM-0	AT&T INC		07/27/2017	Wells Fargo		1,697,059	1,700,000	
00912X-AV-6	AIR LEASE CORP		03/01/2017	Northern Trust		933,290	950,000	
01626P-AH-9 02007H-AD-3	ALIMENTATION COUCHE TARD INC		07/19/201703/21/2017	VARIOUS		2,438,418 839,952	2,425,000 840,000	
023135-AX-4	AMAZON, COM INC		08/15/2017	Northern Trust		3.091.971	3,100,000	
025816-BR-9	AMERICAN EXPRESS CO		12/15/2017	RBS SECURITIES INC		1,671,667	1,675,000	6,840
0258M0-EL-9	AMERICAN EXPRESS CREDIT CORP		04/27/2017	Northern Trust		3,259,542	3,300,000	
034620-AC-8 035242-AL-0	AONT 171 A3 - CNO/RNBS ANHEUSER-BUSCH INBEV FINANCE INC	C	03/03/201712/15/2017	NOMURA SECS Citigroup Global Markets, Inc.		266,996 1,538,220	267,000 1,500,000	1,054 18,975
03764U-AN-3	APID 16R A1R - CDO		06/07/2017	Northern Trust		990,000	990,000	
03764W-AA-7	APID 15 D - CDO		07/19/2017	SALOMON BROTHERS INC		995,361	996,000	670
037833-CG-3 037833-CJ-7	APPLE INC		02/02/2017	Northern Trust Northern Trust		314,861 1,950,000	315,000 1,950,000	
04941R-AJ-3	ATCLO 6R AR - CDO		02/02/2017	Northern Trust		905,000	905,000	
04964W-AQ-8	ATRM 11R BR - CDO		04/01/2017	Northern Trust		605,000	605,000	
04965C-AQ-1 05526D-AY-1	ATRM 12R DR - CDO BAT CAPITAL CORP		11/06/2017	MITSUBISHI UFJ SECURITIES		750,000	750,000 .	
05526D-AY-1 05565Q-DD-7	BAT CAPITAL CORP	C	08/08/201703/20/2017	Northern Trust Northern Trust		2,100,000 6.339.478	2,100,000 6,475,000	2,659
05583J-AA-0	BPCE SA	C	11/01/2017	Northern Trust		3,031,090	3,050,000	
05964H-AB-1	BANCO SANTANDER SA	C	06/08/2017	Northern Trust		2,882,228	2,800,000	20,235
06051G-EU-9 06051G-FX-2	BANK OF AMERICA CORP		12/15/2017 10/19/2017	MERRILL LYNCH PIERCE FENNER & SMITH INC.		1,128,963 1,329,991	1,100,000 1,300,000	15,932
064159-JG-2	BANK OF NOVA SCOTIA		03/01/2017			1,329,991	1,300,000	ouc
06738E-AQ-8	BARCLAYS PLC	C	03/20/2017			3, 169, 380	3, 175,000	12,136
07331Y-AG-5	BAYVIEW OPPORTUNITY MASTER FD IVB TR 201		05/23/2017	SALOMON BROTHERS INC		610,766	580,000	
09626Q-AU-1 09627M-AA-3	BLUEIN 142R DR - C00		11/17/2017	SALOMON BROTHERS INC SALOMON BROTHERS INC		251,953 500.938	250,000 500,000	969
09628Q-AG-0	BLUEN 161 D - COO		10/12/2017			714.875	700,000	10 , 45
09659W-2A-1	BNP PARIBAS SA	C	11/01/2017	BNP Paribas		384,519	385,000	
09659W-2C-7 11014P-AD-7	BNP PARIBAS SA	C	11/09/2017	BNP PARIBAS		3,325,411	3,350,000	(
11014P-AD-7 11134L-AE-9	BRIST 1 D - COO	r	11/13/2017 01/11/2017	Dain Rauscher Northern Trust		1,042,500 4,994,800	1,000,000 5,000,000	4,54
12481K-AA-6	CBAM 2017-2, LTD CD0	0	07/31/2017	Northern Trust		3,300,000	3,300,000	
12514M-BD-6	CD 16CD1 XA - CMBS		12/01/2017	Merrill Lynch		539,468	0	990
12515H-BJ-3 12528J-AA-4	CD 17CD5 XA - CMBS		07/25/2017	Northern Trust		1,429,946 7.050.000	0 L	8,82
12549Q-AY-1	CIFC 143R DR = CDO		09/25/2017	CHASE SECURITIES INC			1,000,000	8,057
12626B-AF-1	COMM 13CC10 XA - CMBS		06/15/2017	Northern Trust		420,687	0	6,84
12636M-AG-3	CSAIL 1606 XA - CMBS		11/01/2017	CREDIT SUISSE		1,222,198	0	3,329
12636N-AC-0 14040H-BT-1	COLT 163 A3 - CMO/FMBS		10/26/2017	First Boston Corp		139,638	136,466	412
14041N-FK-2	CONET 171 A - ABS		03/20/2017	JP MORGAN		2,059,548	2,060,000	
14308L-AW-3	CGMS 143R C1R - CD0		10/04/2017	Morgan Stanley		1,013,500	1,000,000	9,046
14310D-BA-4 14311B-AA-8	CARLYLE GLOBAL MKT STRATEGIES CLO 2013-2		11/20/2017	Morgan Stanley		425,000	425,000	
14311B-AA-8 14889E-AL-0	CGNS 145 D - CD0		07/24/201712/01/2017	JP MORGAN		924,716 3.800.000	931,000 3.800.000	1,57 ⁻
17275R-BH-4	CISCO SYSTEMS INC		12/15/2017	PERSHING LLC		881,433	900,000	4,895
172967-JP-7	CITIGROUP INC		12/15/2017	MERRILL LYNCH PIERCE FENNER & SMITH INC.		1, 137, 893	1,125,000	5,360
172967-LD-1 172967-LG-4	CITIGROUP INC		02/16/201704/18/2017	Northern Trust		1,227,058 549,615	1,225,000 550,000	5,555
17326D-AJ-1	CGCMT 17P8 XA - CMBS		04/18/2017	C. L. KING & ASSOCIATES INC.		1,545,062		15,74
20030N-BV-2	COMICAST CORP		03/20/2017	Northern Trust		3,150,576	3,300,000	10 , 129
224044-CH-8	COX COMMUNICATIONS INC		07/24/2017	Northern Trust		399,448	400,000	
22535W-AA-5 22845T-AQ-2	CREDIT AGRICOLE SA (LONDON BRANCH)	C	04/24/2017 09/26/2017	J. P. MORGAN CHASE		3,225,568 3,250,000	3,200,000 3,250,000	32,100
234064-AB-9	DAIWA SECURITIES GROUP INC	C	11/01/2017	Northern Trust		2,500,000	2,500,000	
25179M-AV-5	DEVON ENERGY CORP		02/16/2017	Northern Trust		1,548,126	1,350,000	14,69
25211A-AD-1	DWOLF 1 D - CDO	l c	08/09/2017	GREENSLEDGE CAPITAL MARKETS		265,000	265.000	. (

Showing All Long-Term Bonds and Stocks ACOLURED During Current Year

		Shov	wing All L	ong-Term Bonds and Stocks ACQUIRED During Current Year				
1	2	3	4	5	6	7	8	9
								Paid for Accrued
CUSIP			Date		Number of Shares			Interest and
Identification	Description	Foreign	Acquired	Name of Vendor	of Stock	Actual Cost	Par Value	Dividends
	ENEL FINANCE INTERNATIONAL NV	C	05/22/2017	Northern Trust		4,237,250	4,250,000	0
299897-AA-6	EVERETT SPINCO INC		03/15/2017	VARIOUS		858,546	860,000	0
	FREMF 17K69 B - CMBS		11/08/2017	Barclays Capital		372,453	365,000	718
	GSMS 17GS6 XA - CMBS		05/22/2017	Northern Trust		933, 101	0	10,864
	GSMS 17500K C - CMBS		07/26/2017	Northern Trust		920,000	920,000	0
	GNCAR 171 A4 - ABS		04/03/2017	Wells Fargo		774,844		0
	GILEAD SCIENCES INC		12/15/2017 01/18/2017	Wells Fargo		889,074 3,947,492	3,984,950	6,750 10,646
	GOLDMAN SACHS GROUP INC		01/23/2017	Northern Trust				
	HSBC HOLDINGS PLC	C	03/06/2017	HSBC Brokerage		200,000	200,000	0
	HALL IBURTON CO	0	02/16/2017	Northern Trust		1.859.347	1.825.000	18.686
	HEF 141 NTS - ABS		01/20/2017	Northern Trust		2,222,671	2,227,352	7,473
437076-AZ-5	HOME DEPOT INC		12/15/2017	Wells Fargo		910,503	900,000	5,265
444859-BJ-0	HUMANA INC		12/14/2017	MERRILL LŸNCH PIERCE FENNER & SMITH INC.		1, 123, 088	1, 125,000	0
44928X-AL-8	ICG US CLO 2014-1 LTD - CDO		10/25/2017	Unknown		5,300,000	5,300,000	0
	HART 17A A4 - ABS		03/22/2017	SG AMERICAS SECURITIES, LLC		1,024,870	1,025,000	0
	ING GROEP NV	C	03/22/2017	VARIOUS		1,396,899	1,400,000	0
	JPMORGAN CHASE & CO		04/20/2017	Northern Trust		880,554	860,000	4, 166
	KEYBANK NA		09/07/2017	PERSHING LLC		1,349,690	1,350,000	0
	LCM XVI LIMITED PARTNERSHIP - CDO		06/14/2017 11/20/2017	Northern Trust		4,850,000 960,000	4,850,000 960,000	0
	MACQUARTE GROUP LID	٠	11/20/201/	Northern Trust			6,750,000	٠
	MDPK 11R AR = COU		08/04/2017	Montgomery		1,005,703	1,000,000	u
	MDPK 26R AR - CDO		09/05/2017	J.P. Morgan Securities LLC		1.010.000	1.010.000	0
	MAGNETITE IX. LIMITED - CDO	С	05/26/2017	Northern Trust		820.000	820,000	0
	MAGNE 9R CR - CDO	C	11/28/2017	SALOMON BROTHERS INC		251,878	250,000	1,117
59156R-BB-3	METLIFE INC		04/20/2017	JP MORGAN		661,563	610,000	2,961
	MST 171 M1 - CMO/RMBS		11/01/2017	SALOMON BROTHERS INC		414,426	400,200	1,451
	MICROSOFT CORP		12/15/2017	U.S. Bank		1,717,527	1,700,000	5,756
	MONONGAHELA POWER CO		03/23/2017	Wells Fargo		1,313,838	1,250,000	23,205
	MCBSL 151R AR - CDO		08/15/2017	BNP Paribas		2,825,000	2,825,000	0
	NCC 172 AL - CDO	C	12/01/2017	RBC CAPITAL MARKETS		3,950,000	3,950,000	0
64032K-AA-1	NSLT 173 A - ABS		12/07/2017	RBC CAPITAL MARKETS		5,600,000	5,600,000	0
	NEUB 14R DR - COO		11/28/2017	SALOMON BROTHERS INC		510,105	500,000	2, 165
	NHSHGR 111 A3 - ABS		01/18/2017	Northern Trust JP MORGAN CHASE BANK N.A.		1,882,710 4,049,393	1,900,000 4,050,000	8,226
	OCP CLO 2015-8, LTD CD0		10/10/2017	CREDIT SUISSE		3,300,000	3,300,000	٥
	OCP CLO 2015-8, LTD CDO		10/16/2017	CREDIT SUISSE		1, 130, 000	1,130,000	0
	OCP CLO 2015-10, LTD CD0	С	11/27/2017	Unknown		8,000,000	8,000,000	
67590E-AY-0	OCT 15R DR - CDO		10/12/2017	SALOMON BROTHERS INC		1,020,000	1,000,000	12,376
67590L-AL-2	OCT 19 D - CDO	C	08/18/2017	SALOMON BROTHERS INC		502,000	500,000	2,469
68389X-BL-8	ORACLE CORP		04/20/2017	MILLENIUM ADVISORS LLC		972,540	985,000	2,627
	PSTAT 171 A1 - CDO	C	08/18/2017	Northern Trust		3,400,000	3,400,000	0
	PPHEA 111 A3 - ABS		01/20/2017	Northern Trust		1,541,280	1,550,000	1,845
	QUALCOMM INC		05/19/2017	Northern Trust		4, 168, 278	4, 175,000	0
	REALTY INCOME CORP		11/29/2017	Citigroup		1,348,492	1,325,000	6, 101
	REALTY INCOME CORP		03/08/2017	Northern Trust		3,089,310	3,000,000	51,563
		U	06/21/2017	Northern Trust Northern Trust		3, 196, 992 1,548,396	3,200,000 1,475,000	
	REYNOLDS AMERICAN INC SPARK 1406R AR - CDO		02/16/2017	Northern Trust		1,548,396		12,/63
	SHACK 146R A2R - CDO		04/01/2017	Northern Trust		720,000		
	SHACKLETON 2014-V CLO. LTD - CDO		05/01/2017	Northern Trust		1,550,000	1,550,000	 N
	SHACK 158R CR - CDO	C	10/05/2017	CHASE SECURITIES INC		700,000	700,000	o
	SHELL INTERNATIONAL FINANCE BV	C	02/24/2017	Northern Trust		1,323,029	1,275,000	2,288
	SHERWIN-WILLIAMS CO		05/03/2017	Northern Trust		2,778,300	2,775,000	0
828807-DB-0	SIMON PROPERTY GROUP LP		05/22/2017	Wells Fargo		674,393	675,000	0
	SNDPT 6R A1R - CDO		04/06/2017	Northern Trust		2,450,000	2,450,000	0
	SNDPT 15 A - CDO	C	03/01/2017	Mitsubishi UFJ Securities		2,500,000	2,500,000	0
	SCSHGR 101 A3 - ABS		01/18/2017	Northern Trust		3,048,475	3,050,000	14,730
	SOUTHERN CO		04/27/2017	Northern Trust		1,310,580	1,350,000	14,747
	SUNITONO MITSUI BANKING CORP	C	03/20/2017	Northern Trust		945,222	950,000	9,892
	SUNTORY HOLDINGS LTD	C	06/21/2017	Northern Trust		3,993,280	4,000,000	0
	WINDR 171 A - CDO	C	02/02/2017	Northern Trust		2,500,000 987.461	2,500,000	0
	TOWD POINT MORTGAGE TRUST 2016-3 - CMO		02/09/2017	Montgomery			1,000,000	1,264 5,375
3UZ/UT-AU-3	COUN - NY CHOL DOCUM		0//01/201/			350,288	0	5,3/5

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ANNUAL STATEMENT FOR THE YEAR 2017 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

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								Paid for Accrued
CUSIP			Date		Number of Shares			Interest and
Identification	Description	Foreign	Acquired	Name of Vendor	of Stock	Actual Cost	Par Value	Dividends
	UBSCM 17C2 XA - CMBS			Northern Trust		1,565,150	0	10,727
	UBS GROUP FUNDING SWITZERLAND AG	C		Northern Trust		1,874,963	1,875,000	0
904678-AA-7	UNICREDIT SPA	C		Northern Trust		4,387,610	4,400,000	4,023
91324P-DD-1	UNITEDHEALTH GROUP INC		10/18/2017	U.S. Bank		3,488,625	3,500,000	0
92914N-AL-5	VOYA CLO 2015-1 LIMITED - CDO			CREDIT SUISSE		920,000	920,000	0
92914N-AQ-4	VOYA CLO 2015-1 LIMITED - CDO			First Boston Corp		1,000,000	1,000,000	0
92914R-AL-6	VOYA CLO 2014-4 LTD - CDO		06/16/2017	Wells Fargo		1,245,000	1,245,000	0
92914R-AU-6	VOYA 144R CR - CDO		10/12/2017	SALOMON BROTHERS INC		1,008,200	1,000,000	0
92915H-AG-8	VOYA 163 C - CDO	C		Dain Rauscher		1,022,500	1,000,000	143
92916X-AA-5	ING IM CLO 2013-3 LTD - CD0			Northern Trust		875,000	875,000	0
94974B-FN-5	WELLS FARGO & CO		04/20/201/	JP MORGAN		896,827	850,000	6,818
95001M-AH-3	WFRBS 17C38 XA - CMBS		06/28/201/	JP MORGAN SALOMON BROTHERS INC		1,021,061 1,004,397	1.000.000	5, 180 1, 280
	*** * ** * ***		0//26/201/	SALUMUN BRUTHERS INC			,,	,
	otal - Bonds - Industrial and Miscellaneous (Unaffiliated)					251,913,516	242,382,969	546,841
8399997. Total	- Bonds - Part 3					540,608,368	503,746,033	1,236,446
	- Bonds - Part 5					14,618,047	14,419,425	44,298
8399999. Total	- Bonds					555,226,415	518, 165, 458	1,280,745
8999997. Total	- Preferred Stocks - Part 3					0	XXX	0
8999998. Total	- Preferred Stocks - Part 5						XXX	
8999999. Total	- Preferred Stocks					0	XXX	0
9799997. Total	- Common Stocks - Part 3					0	XXX	0
9799998. Total	- Common Stocks - Part 5						XXX	
9799999. Total	- Common Stocks					0	XXX	0
9899999. Total	- Preferred and Common Stocks					0	XXX	0
9999999 - Tota	ls					555,226,415	XXX	1,280,745

				Si	nowing Ali L	∟ong-Term Bo	onds and Sto	ICKS SOLD, F	KEDEEMED	or Otherwis	se DISPOS	ED OF Duri	ing Current Y	'ear						
1	2	3	4	5	6	7	8	9	10				Carrying Value		16	17	18	19	20	21
										11	12	13	14	15						.
														Total						1
												Current	Total	Foreign					Bond	1
									-		_	Year's		Exchange	Book/	l			Interest/	
									Prior Year		Current	Other-		Change in	Adjusted	Foreign			Stock	Stated
CLICID					Number of				Book/	Unrealized	Year's	Than-	Adjusted	Book/	Carrying	Exchange	Dealized	Total Cain	Dividends	Con-
CUSIP Identi-		For-	Disposal	Name	Number of Shares of	Con-			Adjusted Carrying	Valuation	(Amor-	Temporary	Carrying	Adjusted	Value at Disposal	Gain (Loss) on	Realized Gain (Loss)	Total Gain (Loss) on	Received During	tractual Maturity
fication	Description	eian		of Purchaser	Stock	sideration	Par Value	Actual Cost	Value	Increase/ Decrease	tization)/ Accretion	Impairment Recognized	Value (11+12-13)	Carrying Value	Disposal		on Disposal	Disposal	Year	Date
36179N-Q5-0 .	G2 MA1376 - RMBS	Cigii	12/01/2017 .	Paydown	Otock	1,969,263	1,969,264	2. 124. 959	2, 128, 447	Decrease	(159, 183)	1 tecogriized	(159, 183)	value 0	1.969.264	0	(1)	(1)	34,078	10/20/2043
36179R-GA-1 .	G2 MA2893 - RMBS		12/01/2017 .	Paydown		15,845	15,845	16,835	16,905	0	(1,060)	0	(1,060)	0	15,845	0	0	0	276	06/20/2045
36179R-JF-7 .	G2 MA2962 - RMBS		12/01/2017 .	Paydown		3,270,292	3,270,292	3,511,731	3,520,313	0	(250,021)	0	(250,021)	0	3,270,292	0	0	0		07/20/2045
36179R-LQ-0 _ 36201E-LN-8 _	G2 MA3035 - RMBS		12/01/2017 .	Paydown		3, 190, 202 118	3, 190, 202	3,388,842	3,425,828	0	(235,627)	⁰	(235,627)	0	3, 190, 202 118	0	0	0		08/20/2045 01/15/2017
38377W-Z5-6 .	GNR 1199A DF - CMO/RMBS		12/16/2017	Paydown		45,964	45,964	46,043	46,327	0	(363)	0	(363)	0	45,964	0	0	0		07/16/2041
912828-G3-8 _	UNITED STATES TREASURY		10/01/2017	. Northern Trust		16,702,317	16,500,000	16,916,140	16,840,878	0	(19,747)	0	(19,747)	0	16,821,131	0	(118,814)	(118,814)	230,014	11/15/2024
912828-L2-4 ₋ 912828-NR-7 ₋	UNITED STATES TREASURY		06/21/2017 .	Northern Trust Maturity @ 100.0		6,325,011 _ 1,800,000 _	6,300,000 1,800,000	6,284,521 1,916,367	6,287,076 1,813,035	0	1,000	0	1,000 (13,035)	0	6,288,076 1,800,000	0	36,935	36,935		08/31/2022 07/31/2017
912828-SY-7 .	UNITED STATES TREASURY		05/01/2017 .	. Maturity @ 100.0		205,000			204,896	0		0	104	0	205,000	0	0	0		05/31/2017
912828-TW-0 .	UNITED STATES TREASURY		11/01/2017 .	Maturity @ 100.0		400,000	400,000	399,605	399,921	0	79	0	79	0	400,000	0	0	0	3,000	10/31/2017
912828-XB-1 _	UNITED STATES TREASURY			Northern Trust		19,815,940	19,900,000	19,489,423	19,547,326	0	11,270	0	11,270	0	19,558,596	0	257,344	257,344		05/15/2025
912828-XQ-8 _	UNITED STATES TREASURY		0//01/201/ .	Northern TrustU.S. DEPARTMENT OF		2,242,558	2,220,000	2,243,683	2,239,310	0	(1,415)	0	(1,415)	0	2,237,895	0	4,663	4,663	37,609	07/31/2022
91362*-AA-9 _	Mortgage Guaranty Tax and Loss Bond		03/14/2017 .			480,202	480,202	480,202	480,202	0	0	0	0	0	480,202	0	0	0	0	12/13/2026
	Subtotal - Bonds - U.S. Governments	3				56,462,712	56,296,886	57,022,313	56,950,582	0	(667,998)	0	(667,998)	0		0	180, 127	180, 127	736, 144	
	MINNESOTA ST		12/01/2017			1,444,900	1,365,000	1,605,622	1,477,172	0	(32,272)	0	(32,272)	0		0	0	0		11/01/2020
	Subtotal - Bonds - U.S. States, Territo	ories a				1,444,900	1,365,000	1,605,622	1,477,172	0	(32,272)	0	(32,272)	0		0		0	62,000	
022447-WR-3 . 167501-WS-0 .	ALVIN TEX INDPT SCH DIST		12/01/2017 .			1,215,000 L	1,215,000	1,292,383 917,290	1,232,724	0	(17,724) 20,302	0	(17,724)20,302	0	1,215,000 1,000,000	0	0	0	36,450	02/15/2036 12/01/2017
213185-HX-2	COOK CNTY ILL			MESIROW FINANCIAL		1,010,710	1,000,000	1,136,540	1,032,334	0	(22,210)	0	(22,210)	0	1,010,124	0	586	586		11/15/2017
2499999.	Subtotal - Bonds - U.S. Political Subd	divisio	ns of States	, Territories and Posse	essions	3,225,710	3,215,000	3,346,213	3,244,757	0	(19,632)	0	(19,632)	0	3,225,124	0	586	586	72,839	XXX
04780M-TW-9 _	ATLANTA GA ARPT REV		06/01/2017 .	FUNB-FUNDS II		1,155,640	1,000,000	1,136,850	1,098,058	0	(2,397)	0	(2,397)	0	1,095,662	0	59,978	59,978		01/01/2023
072024-TM-4 _ 10620N-AP-3 _	BAY AREA TOLL AUTH CALIF TOLL BRDG REV		10/01/2017 .	. Call @ 100.0		850,000 L 742,083	850,000	850,000 730.024	850,000	0	0 4.540	0	0 L	0	850,000 742.083	0	0	0		04/01/2047
167725-AE-0	BSLAU 061 IA3 - ABSCHICAGO ILL TRAN AUTH SALES & TRANSFER T		10/01/2017 .	PaydownVARIOUS		120,000	742,083 120,000		737,543	0	4,540	0	4,540	 0		0	(8,246)	(8,246)		12/25/2024
181006-EB-9	CLARK CNTY NEV PASSENGER FAC CHARGE REV		07/01/2017	Call @ 100.0		1,000,000	1,000,000	1,065,540	1,009,951	0	(9,951)	0	(9,951)	0	1,000,000	0	0	0		07/01/2024
20775B-V5-2 _	CONN ST HSG FIN AUTH HSG MTG FIN PG		10/01/2017	VARIOUS		155,000	155,000	167,256	164, 160	0	(62,949)	0	(62,949)	0	163,605	0	(8,605)	(8,605)		11/15/2044
249218-AJ-7 _ 30711X-AP-9 _	DENVER COLO PUB SCHS CTFS PARTNFN 14C04A 1M2 - CMO		12/15/2017 .	PaydownPaydown		40,204 138,225	40,204 138,225	46,780 155,358	46,732	0	(6,529) (17,132)	l0	(6,529) (17,132)	0	40,204 138,225	0	0	0		12/15/2026
30711X-BJ-2	FN 16C01 1M1 - CM0/RMBS		12/26/2017	Paydown		292,485	292,485	294,930	294,794	0	(2,309)	0	(2,309)	0	292,485	0	0	0		08/25/2028
30711X-BZ-6 _	FN 16C02 1M1 - CMO/RMBS		06/01/2017 _			958,582	947 , 116	956,957	956,303	0	(3,656)	0	(3,656)	0	952,647	0	5,935	5,935		09/25/2028
30711X-DG-6 .	FN 16C05 2M1 - CMO/RMBS		06/01/2017 .	VARIOUSBNP PARIBAS SECURITIES		1,031,251	1,024,487	1,027,808	1,027,601	0	(355)	0	(355)	0	1,027,246	0	4,005	4,005	2,938	01/25/2029
30711X-GP-3 _	FN 17C02 2M2 - CM0		07/21/2017 .	BOND		1,080,000	1,000,000	1,006,406	0	0	(437)	0	(437)	0	1,005,969	0	74.031	74.031	12.527	09/25/2029
30711X-JS-4 _	FN 17C03 1M1 - CMO		12/26/2017	VARIOUS		680,084	678,548	678,636	0	0	(88)	0	(88)	0	678,548	0	1,537	1,537	707	10/25/2029
3128M9-J2-9 .	FH G07181 - RMBS		12/01/2017 .	Paydown		694,755 .	694,755		740,306	0	(45,551)	0	(45,551)	0	694,755	0	0	0		10/01/2042
3128M9-U2-6 _ 3128M9-WV-0 _	FH G07501 - RMBS		12/01/2017 .	PaydownPaydown		278,330 . 117,293	278,330 117,293	294,639 122,901	294,270	0 n	(15,940)	n	(15,940). (4,853)	0 n	278,330	0 n	0 n	0 n		10/01/2043
3128MD-5F-6	FH G15146 - RMBS		01/01/2017	Paydown		0	0	0	0	0	0	0	0	0	0	0	0	0	0	08/01/2029
3128MJ-XJ-4 .	FH G08680 - RMBS		12/01/2017 .	Paydown		291, 182	291, 182	290,318	290,260	0	922	0	922	0	291, 182	0	0	0		12/01/2045
3128MJ-YB-0 . 3128MJ-YC-8 .	FH G08705 - RMBS		12/01/2017	PaydownPaydown		302,728 . 459,258	302,728	310,438 482,024	310,325	0	(7,597) (22,514)	0	(7,597).	0	302,728	0	0	0		05/01/2046
3128MJ-YN-4	FH G08706 - RMBS		12/01/2017	Paydown		627,835		663,249	662,553	0	(34,719)	0	(34,719)	0	627,835	0	0	0		08/01/2046
3128MJ-ZF-0 .	FH G08741 - RMBS		12/01/2017 .	Paydown		151,559	151,559	150,410	0	0	1, 149	0	1,149	0	151,559	0	0	0	2, 142	01/01/2047
3128MJ-ZQ-6 .	FH G08750 - RMBS		12/01/2017 .	Paydown			72,886	72,624	0	0	262	0	262	0	72,886	0	0	0		03/01/2047
3128MM-BE-2 _ 3128PB-UY-8 _	FH G18036 - RMBSFH J00599 - RMBS		12/01/2017	PaydownPaydown		19,115 . 53,536 .	19, 115 53, 536	19,832 55,543	19,410 54,359	0 n	(295)	0 n	(295) (823)	0 n	19, 115 53, 536	0 n	0 n	0 n	346 . 1 144	12/01/2019
3128QL-RN-3 .	FH 1H2593 - RMBS		12/01/2017 .	Paydown		49,445	49,445	51,331	51,937	0	(2,491)		(2,491)	0	49,445	0	0	0		01/01/2036
31292L-FD-2 .	FH C03764 - RMBS		12/01/2017 .	Paydown		704,570	704,570	747,945	749, 165	0	(44,595)	0	(44,595)	0	704,570	0	0	0		02/01/2042
31294K-SM-8 _ 3132GJ-6R-5 _	FH E01424 - RMBS		12/01/2017	PaydownPaydown		5,843 . 5,862	5,843 134,862	6,062	5,907 139,239	0	(64)	0	(64) (4,377)	0	5,843	0	0	0		08/01/2018 10/01/2041
3132GK-A3-0 _	FH Q03926 - RMBS		12/01/2017	Paydown		170,594	170,594	176,965	176,834	0	(4,377)	0	(6,240)	0	170,594	0	0	0		10/01/2041
3132GK-BJ-4 .	FH Q03941 - RMBS		12/01/2017 .	Paydown		116,180	116, 180	120,519	124,028	0	(7,848)	0	(7,848)	0	116,180	0	0	0	3,793	10/01/2041
3132GK-BS-4 _	FH Q03949 - RMBS		12/01/2017 .	Paydown		17,836	17,836	18,502	18,413	0	(577)	0	(577)	0	17,836	0	0	0		10/01/2041
3132GK-DW-3 _ 3132GK-S4-9 _	FH Q04017 - RMBS FH Q04439 - RMBS		12/01/2017			183,141 _ 234,915	183, 141 234, 915	193,686 248,330	194,781 249,410	0	(11,640)	0	(11,640) (14,495)	0	183, 141 234, 915	0	0	0		10/01/2041 11/01/2041

					Showing All L	.ong-Term B	onds and Sto	ocks SOLD, I	REDEEMED	or Otherwis	se DISPOS	SED OF Dui	ring Current	Year						
1	2	3	4	5	6	7	8	9	10				Carrying Value		16	17	18	19	20	21
										11	12	13	14	15						
														Total						
												Current	Total	Foreign					Bond	
												Year's	Change in	Exchange	Book/				Interest/	
									Prior Year		Current	Other-	Book/	Change in	Adjusted	Foreign			Stock	Stated
									Book/	Unrealized	Year's	Than-		Book/	Carrying	Exchange			Dividends	Con-
CUSIP					Number of								Adjusted				Dealized	Total Cain		
		F	D:I	NI	Number of	0			Adjusted	Valuation	(Amor-	Temporary	Carrying	Adjusted	Value at	Gain	Realized	Total Gain	Received	tractual
Identi-		For-		Name	Shares of	Con-			Carrying	Increase/	tization)/	Impairment		Carrying	Disposal	(Loss) on	Gain (Loss)	(Loss) on	During	Maturity
fication	Description	eign		of Purchaser	Stock	sideration	Par Value	Actual Cost	Value	Decrease	Accretion	Recognized		Value	Date	Disposal	on Disposal	Disposal	Year	Date
3132GL-QT-4	FH Q05266 - RMBS		12/01/2017 .	Paydown		131,333	131,333	136,422	136,293	0	(4,960		(4,960)	0	131,333	0	0	0	2,048	
3132HP-RZ-9	FH Q13204 - RMBS		12/01/2017 .	Paydown		343,531	343,531	357 , 178	355,752	0	(12,221		(12,221)	0	343,531	0	0	0	4,860	
3132JP-VH-2	FH Q22416 - RMBS		12/01/2017 .	Paydown		84,031	84,031	88,022	88,081	0	(4,050		(4,050)	0	84,031	0	0	0	1,399	
3132M5-BQ-4	FH Q24847 - RMBS		12/01/2017 .	Paydown		97,779	97,779	103,249	103,032	0	(5,253		(5,253)	0	97,779	0	0	0	2,014	
31320P-5E-0 31320P-E6-7	FH Q33544 - RMBS		12/01/2017 .	Paydown		165,857 95,366	165,857	166,479 95,485	166,419 95,463	0	(562)		(562)	0	165,857 95,366	0	0	0	2,482	
31320R-FB-1	FH Q32856 - RMBS FH Q34661 - RMBS		12/01/2017 .	Paydown Paydown		197,461	95,366 197,461	95,485	95,463	0	(97)		(97)	0		0	0	0		04/01/2045 307/01/2045
3132XC-RV-9	FH G67700 - RMBS		12/01/2017 .	Paydown		492,704	492,704	525,615	525, 169	n	(32,465		(32,465)	0	492,704	0	n	n		308/01/2045 308/01/2046
3132XC-RY-3	FH G67703 - RMBS	1	12/01/2017 .	Paydown		18.206	18,206	18.918		n	(713		(713)	n	18,206	n	n	n	54	
31335A-BF-4	FH G60038 - RMBS	1	12/01/2017 .	Paydown		386, 197	386, 197	402,792	403,469	n	(17,272		(17,272)	n	386, 197	n		n		01/01/2044
31335A-JE-9	FH G60261 - RMBS		12/01/2017	Paydown		198,260	198,260	198,322	198,289	0	(29		(29)	0	198,260	0				11/01/2043
3136AR-T4-0	FNR 1625D LA - CMO/RMBS		12/01/2017	Paydown		1,318,134	1,318,134	1,373,021	1,370,823	0	(52,689		(52,689)	0	1,318,134	0	0	0		07/25/2045
3137B9-BZ-7	FHMS KF03 A - CMBS		12/26/2017 .	Paydown		31,078	31,078	31,078	31,078	0	0	0	0	0	31,078	0	0	0	188	
3137BY-PS-3	FHMS K726 X1 - CMBS		12/01/2017 .	Direct		0	0	204	0	0	(197		(197)	0	0	0	0	0	0	04/25/2024
3137G0-AD-1	FH 13DN2 M2 - CMO		10/01/2017 _	VARIOUS		2,397,245	2, 165, 000	2,282,553	2,281,420	0	(4,789		(4,789)	0	2,276,631	0	120,614	120,614	73,382	11/25/2023
3137G0-AL-3	FH 14DN1 M2 - CMO/RMBS		06/01/2017 _	Barclays Bank		410,828	400,000	408,328	408, 145	0	(825)		(825)	0	407,320	0	3,508	3,508	2,340	
3137G0-AY-5	FH 14DN2 M3 - CMO		06/01/2017 .	Montgomery		2, 141, 563	2,000,000	2,054,375	2,054,135	0	(2,228)		(2,228)	0	2,051,907	0	89,656	89,656		04/25/2024
3137G0-CG-2	FH 14HQ2 M2 - CMO		12/14/2017 .	. VARIOUS		2,060,496	2,000,000	2,045,547	2,044,797	0	4,918		4,918	0	2,049,715	0	10,781	10,781		09/25/2024
3137G0-CU-1	FH 14DN4 M3 - CMO		12/26/2017 .	Paydown		71, 169	71, 169	76,340	30,461	0	(5, 141)		(5, 141)	0	71, 169	0	0	0		10/25/2024
3137G0-DW-6	FH 15DN1 M3 - CDO/CMO		12/14/2017 .	_ Montgomery		1,893,828	1,750,000	1,831,006	1,828,909	0	(2,473		(2,473)	0	1,826,436	0	67,392	67,392		01/25/2025
3137G0-EW-5	FH 15DNA1 M3 - CDO/CMO		06/06/2017 .	SALOMON BROTHERS INC		2,220,078	2,000,000	2,080,469	2,079,611	0	(4,822)		(4,822)	0	2,074,788	0	145,290	145,290		10/25/2027
3137G0-FF-1	FH 15HQ2 M2 - CMO		12/26/2017 .	Paydown		11,439	11, 439	11,730	4 070 000	0	(292		(292)	0	11,439	0	0	0	234	05/25/2025
3137G0-FT-1 3137G0-GT-0	FH 15DNA2 M2 - CMO/RMBS FHR 15DNA3 M2 - CMO/RMBS		06/01/2017 _ 12/26/2017 _	VARIOUS		1,884,713 253,423	1,844,465 253,423	1,874,438 260,313	1,873,669	0	(3,477)		(3,477)	0	1,870,192 253,423	0	14,521	14,521	5,545	112/27/2027 504/25/2028
3137G0-HF-9	FH 15H0A2 M2 - CMO		112/26/2017 .	Paydown Paydown Paydown		68,037	233,423		260,014		(2,254		(2,254)	0	68,037	0	0		5,545 943	
3137G0-KQ-1	FH 16DNA3 M3 - CMO/RMBS		07/20/2017 .	NOMURA SECS		1, 166, 546	1,000,000	1,064,727	1,063,863	n	(5,090		(5,090)	0	1,058,772		107,774	107,774	34,594	
3137G0-MC-0	FH 17DNA1 M1 - CMO		12/26/2017 .	Paydown		34.686	34,686	34.769	1,003,003	0	(83)		(83)	0	34.686	0		107,774		
010100 1110 0	THE PROPERTY AND COMES		1	BNP PARIBAS SECURITIES	-							,	(00)		JT,000					
3137G0-NE-5	FH 17HQA1 M2 - CMO		.07/21/2017 .	BOND		1,075,469	1,000,000	1,000,000	0	0	0	0	0	0	1,000,000	0	75,469	75,469	15.592	08/27/2029 _
31381L-R4-1	FN 464107 - RMBS		12/01/2017 .	Paydown		20,207	20,207	22,505	21,725	0	(1,518)0	(1,518)	0	20,207	0	0	0	459	
31381T-KC-3	FN 470191 - RMBS		12/01/2017 .	Paydown		25,062	25,062	25,501	25,328	0	(265)0	(265)	0	25,062	0	0	0	360	
3138E0-6H-7	FN AJ8071 - RMBS		12/01/2017 _	Paydown		174,672	174,672	183,514	182,307	0	(7,636))0	(7,636)	0	174,672	0	0	0	3,767	12/01/2041
3138EQ-BA-9	FN AL7232 - RMBS		12/01/2017 _	Paydown	.	105,230	105,230	112,728	112,711	0	(7,480		(7,480)	0	105,230	0	0	0		09/01/2045
3138EQ-KH-4	FN AL7495 - RMBS		12/01/2017 .	Paydown	-	71,165	71, 165	76,236	76,203	0	(5,038		(5,038)	0	71, 165	0	0	0	1,268	
3138EQ-ZR-6	FN AL7951 - RMBS		12/01/2017 .	Paydown		52,228	52,228	55,950	55,916	0	(3,688		(3,688)	0	52,228	0	0	0	820	
3138L2-V8-7	FN AM2438 - RMBS		12/01/2017 .	Paydown		16,871	16,871	16,745	16,760	0	111		111	0	16,871	0	0	ō	201	
3138L5-3R-9	FN AM5307 - RMBS		12/01/2017 .	Paydown		10,522	10,522	11,074	10,921	}0	(399)		(399)	·0	10,522	}0	ļ0	} <u>0</u>	191	
3138L6-LY-2 3138ML-XD-1	FN AM5742 - RMBS FN AQ5175 - RMBS		12/01/2017 . 12/01/2017 .	Paydown	· 	10,881	10,881	11,350	11,228	}0	(347)		(347)	·0	10,881	l0	0	}0	174	
3138ML-XD-1 3138Y9-SC-3	FN AV7714 - RMBS		12/01/2017 .	Paydown Paydown		439,723	439,723	441,235			(439)		(439)		439,723				109	212/01/2042 . 902/01/2045 .
3138YH-5L-0	FN AY4450 - RMBS		12/01/2017 .	Paydown		2,538	2,538	2,719	2,716	n	(178		(178)		2,538	n	n	n	38	
3138YH-U2-4	FN AY4200 - RMBS		112/01/2017 .	Paydown	-	246.683	246.683	250.075	249.872	n	(3, 188		(3, 188)	n	246.683	n	n	n		205/01/2045 .
3138YH-U5-7	FN AY4203 - RMBS	1	12/01/2017 .	Paydown		18,612	18,612	19,938	19,932	n	(1,320		(1,320)	n	18.612	n			292	
3138YL-AD-3	FN AY6303 - RMBS		12/01/2017	Paydown		6,573	6,573	7,042	7,034	0	(461		(461)	0	6,573	0	0		116	
3138YS-LD-6	FN AZ1223 - RMBS		12/01/2017 _	Paydown		605	605	648	647	0	(43)0	(43)	0	605	0	0	0	10	06/01/2045
3138YT-4X-9	FN AZ2637 - RMBS		12/01/2017 .	Paydown	.	7,631	7,631	8, 175	8, 178	0	(547))0	(547)	0	7,631	0	0	0	116	
3138YT-6B-5	FN AZ2665 - RMBS		12/01/2017 .	Paydown		5,564	5,564	5,960	5,963	0	(399		(399)	0	5,564	0	0	0	70	10/01/2045 .
3140E7-GH-7	FN BA2899 - RMBS		12/01/2017 _	Paydown		9,879	9,879	10,582	10,580	0	(702)		(702)	0	9,879	0	0	0	154	
3140E9-4J-2	FN BA5324 - RMBS		12/01/2017 _	Paydown		674	674	722	722	0	(48)0	(48)	0	674	0	0	0	11	11/01/2045
3140J5-G7-8	FN BM1121 - RMBS		12/01/2017 .	Paydown	·}	9,489	9,489	9,860	ļ0	L	(371))0	(371)	ļ0	9,489	L	L	ļ ⁰	26	
3140J5-QM-4	FN BM1359 - RMBS		12/01/2017 .	Paydown		25,295	25,295	26,295	0	J0	(1,000		(1,000)	ļ0	25,295	J0	0	ļ <u>0</u>	64	
31412N-3T-1	FN 930610 - RMBS		12/01/2017 .	Paydown		64,335	64,335	69,964	70,439	}0	(6, 104		(6, 104)	·0	64,335	}ō	0	}0		02/01/2039 .
31412U-BJ-8 31417A-VD-8	FN 934841 - RMBS FN AB4211 - RMBS		12/01/2017 . 12/01/2017 .	Paydown Paydown		79,228 276,555	79,228 276,555	82,236 287,574	81,095 284.447	0	(1,868)		(7,868)	h0		} <u>0</u>	0	0	1,232 3,597	205/01/2024 .
31417A-VD-8 31417D-M9-1	FN AB6683 - BMBS		12/01/2017 .				173,361		181,631	⁰	(8,271		(7,892)		173,361	⁰		} ⁰	2,890	
31417D-M9-1 31418C-E4-2	FN MA2854 - RMBS		12/01/2017 .	Paydown Paydown		115,765	173,361	110,574	180,181	0 n			5, 191		173,361			0 ^		
358082-HV-0	FRESNO, CITY OF		06/01/2017 _	Call @ 100.0			70,000	74,900	n	n	(143		(143)	n	74,757	n	(4,757)	(4,757)	1, 127	06/01/2022
529050-CW-4	LEXINGTON CNTY S C HEALTH SVCS DIST INC		12/22/2017	Call @ 100.0		1,000,000	1,000,000		1,026,072	0	(26,072		(26,072)	0	1,000,000	0	0,707	0	57 083	311/01/2021

					Showing All Lo	ng-Term B	Sonds and Sto	ocks SOLD, I	REDEEMED	or Otherwis	se DISPOS	ED OF Dur	ring Current	Year						
1	2	3	4	5	6	7	8	9	10				Carrying Value		16	17	18	19	20	21
										11	12	13	14	15						
														Total						
												Current	Total	Foreign					Bond	
									D: 1/			Year's	Change in	Exchange	Book/	l			Interest/	0
									Prior Year	l	Current	Other-	Book/	Change in	Adjusted	Foreign			Stock	Stated
CUSIP					Number of				Book/	Unrealized	Year's	Than-	Adjusted	Book/	Carrying	Exchange	Doolings	Total Cain	Dividends	Con-
Identi-		For-	Disposal	Name	Number of Shares of	Con-			Adjusted Carrying	Valuation Increase/	(Amor- tization)/	Temporary Impairment	Carrying Value	Adjusted	Value at Disposal	Gain (Loss) on	Realized Gain (Loss)	Total Gain (Loss) on	Received During	tractual Maturity
fication	Description	eian		of Purchaser		sideration	Par Value	Actual Cost	Value	Decrease	Accretion	Recognized		Carrying Value	Date	Disposal	on Disposal	Disposal	Year	Date
56052E-7K-8	MAINE ST HSG AUTH MTG PUR	eigii	12/01/2017 .	VARIOUS	SIUCK	170.000	170,000	176.458	174.742	Decrease	(27, 170)	hecognized	(27, 170)	value	174.375	Dispusai	(4.375)	(4,375)	3,579	
576000-MJ-9	MASSACHUSETTS ST SCH BLDG AUTH DEDICATED		06/01/2017 _	Northern Trust		1,305,889	1, 125, 000	1,318,781	1,258,512	0	(3,417))	(3,417)	0	1,255,095	0	50,794	50,794	30,000	
594653-7N-1	MICHIGAN ST HSG DEV AUTH SINGLE FAMILY M		12/01/2017 .	. Call @ 100.0		145,000	145,000	154, 160	154,004	0	(552)		(552)	0	153,452	0	(8,452)	(8,452)	1,565	
641480-HJ-0 64577B-UC-6	NEVADA ST HWY IMPT REV		06/01/2017 .	Southwest Securities Call @ 100.0	- 	1,761,960 35.000	1,500,000 35.000	1,809,750 35.000	1,717,462 35.000	0	(5,388))0	(5,388)	0	1,712,074	0	49,886	49,886		12/01/2022 06/15/2017
64577B-UC-6	NEW JERSEY ECONOMIC DEV AUTH REV			. Maturity @ 100.0	-	190.000	190.000	190.000	190.000	0	0	0	0	0	190.000	0	0	0		06/15/2017
646139-5H-4	NEW JERSEY ST TPK AUTH TPK REV		10/26/2017	Call @ 100.0		1,230,000	1,230,000	1,230,000	1,230,000	0	0	0	0	0	1,230,000	0	0	0	13,830	01/01/2024
64971Q-X3-2	NEW YORK N Y CITY TRANSITIONAL FIN AUTH		06/01/2017 .	Northern Trust		1,630,664	1,400,000	1,626,478	1,561,251	0	(3,790))0	(3,790)	0	1,557,461	0	73,203	73,203	40,056	
658262-FX-3 658262-FX-3	NORTH CAROLINA ST ED ASSISTANCE AUTH REV NC 101 A1 - ABS		07/25/2017 .	VARIOUS		111,228	111,228	110,705	0	0	8 82	0	82	0	110,713	0	514	514 87	540 540	
686087-QX-8	OREGON ST HSG & CMNTY SVCS DEPT MTG REV		11/01/2017	VARIOUS		210,000	210,000	227,774	223,718	0	(936)		(936)	0	222,781	0	(12,781)	(12,781)		07/23/2041
686507-GA-6	ORLANDO FLA UTILS COMMN UTIL SYS REV		06/01/2017	Northern Trust		1,591,784	1,330,000	1,582,682	1,522,896	0	(3,484)		(3,484)	0	1,519,412	0	72,372	72,372		10/01/2024
796839-BP-2	SAN BERNARDINO CNTY CALIF PENSION OBLIG	.	08/01/2017 .	. Redemption @ 100.0		5,000	5,000	5,472	0	0	(7)	0	(7)	ļō	5,465	0	(465)	(465)	0	08/01/2023
80182Y-AK-3 83756C-FR-1	SANTA CRUZ CNTY CALIF REDEV SUCCESSOR AG SOUTH DAKOTA HSG DEV AUTH		06/01/2017 .	Northern Trust VARIOUS		1,172,890	1,000,000 55.000	1, 100, 730 59, 052	1,073,734	0	(1,558)		(1,558)	0	1,072,176 57,767	0	100,714	100,714		09/01/2023
880461-CN-6	TENNESSEE HSG DEV AGY RESIDENTIAL FIN PR		12/01/2017	VARIOUS		265,000	265,000	287, 151	281,784	0	(979)		(979)	0	280,805	0	(15,805)	(15,805)		07/01/2039
924190-GP-0	VERMONT HSG FIN AGY]	12/01/2017	VARIOUS		135,000	135,000	145,417	143,007	0	(61,619))0	(61,619)	0	142,377	0	(7,377)	(7,377)		11/01/2044
000050 00 0	WALNUT ON IS SUSPENIED AND AUTH DEV		00/04/0047	JANNEY MONTGOMERY,		4 000 000	4 000 000	4 400 000	4 407 070		(4.000)		/4.000		4 400 007		70 400	70.400	40.000	04 (04 (0007
93265P-CP-2 934860-CM-7	WALNUT CALIF ENERGY CTR AUTH REV		06/01/2017 .	SCOTT INC		1,202,000	1,000,000	1, 163, 290 1, 032, 090	1, 127, 673 1,005,602	0	(4,806)) 0	(4,806)	0	1,122,867	0	79, 133	79, 133		01/01/2027 08/01/2026
	Subtotal - Bonds - U.S. Special Reve	nues	.4.90/01/2017 .	. 0411 6 100.0		47.476.570	44.819.675	47.464.317	43.265.194	0	(754.975) 0		0	, ,	0	1.133.561	1.133.561	985.829	
00175L-AB-8	AMMC 14 A2L - CDO		08/01/2017 .	VARIOUS		845,000	845,000	841,198	846,533	0	(1,533)		(1,533)	0	845,000	0	0	0		07/27/2026
00817Y-AL-2	AETNA INC		11/15/2017 .	. Maturity @ 100.0		725,000	725,000	703,866	720,600	0	4,400	0	4,400	0	725,000	0	0	0	10,875	11/15/2017
00817Y-AU-2	AETNA INCAMOT 124 A - ABS		05/01/2017 .	. Call @ 101.0		606,000	600,000	599,940 376,699	599,948	0	6,052	0	6,052	0	606,000	0	0 418	0 418	3,640 376	
02005A-CS-5 02005A-CW-6	AMOT 124 A - ABS		00/01/2017 .	. Northern Trust VARIOUS		375,732 300,000	375,000 300,000	299, 133	299,800	0	200)0	(8)	0	300,000	0	418	418		07/15/2019 09/16/2019
02005A-DU-9	AMOT 141 A1 - ABS			Paydown		4,400,000	4,400,000	4,411,000	4,400,987	0	(987)		(987)	0	4,400,000	0	0	0		01/15/2019
				BARCLAY INVESTMENTS,							_	_		_		_				
02005A-DV-7 021441-AD-2	AMOT 141 A2 - ABS		06/01/2017 . 05/15/2017 .	. INC. 		490,000 650,000	490,000 650,000	489,866 649,006	489,983 649,925	0	6 75	0		0	489,989 650,000	0	11	11		
021441-AD-2	AMAZON.COM INC	-	06/01/2017 .	Northern Trust		941.157	900.000	896.652		0	143		143	0	897.718	0	43.439	43, 439	11,550	
034620-AC-8	AOMT 171 A3 - CMO/RMBS		12/25/2017 .	Paydown		96,754	96,754	96,752	0	0	2	0	2	0		0	0	0	1,367	01/25/2047
03523T-BN-7	ANHEUSER-BUSCH INBEV WORLDWIDE INC	. C	07/15/2017 .	_ Maturity @ 100.0		450,000	450,000	456,696	450,773	0	(773)	0	(773)	0	450,000	0	0	0		07/15/2017
03764U-AC-7	APID 16 A1 - CDO	-	07/01/2017 .	Paydown PIPER JAFFRAY &	- 	990,000	990,000	989,476	993,686	l0	(3,686)	' 0	(3,686)	¦0	990,000	} ⁰	······	0		01/20/2025
037833-AJ-9	APPLE INC		11/09/2017 .	. HOPWOOD, INC		2,094,393	2, 100, 000	2,092,251	2,097,890	0	1,348		1,348	0	2,099,238	0	(4,845)	(4,845)	21,408	05/03/2018
046353-AB-4	ASTRAZENECA PLC	. C	09/15/2017 .	Maturity @ 100.0		325,000	325,000	399,425	335,848	0	(10,848)	00	(10,848)	0	325,000	0	0	0		09/15/2017
04941M-AE-5 04941R-AA-2	ATCLO 5R AR - CDO		07/16/2017 .	Paydown	- 	350,000	350,000	350,000	350,000	ō	0	}ō	(2.001)	ļō	350,000	0	ō	0		07/16/2026
04941H-AA-2 04964W-AC-9	ATRM 11 B - CDO	-	05/01/2017 .	Paydown Paydown Paydown	†	905,000 605,000	905,000 605,000	904,548 605,000	908,991 605,000	n	(3,991)	/0 n	(3,991)	n	905,000	0 n	0 n	0 n	7,143	
055451-AP-3	BHP BILLITON FINANCE (USA) LTD	C	02/24/2017 .	. Maturity @ 100.0		1,575,000	1,575,000	1,584,970	1,575,398		(398))0	(398)	0	1,575,000	0	0	0	12,797	02/24/2017
05547H-AC-5	BBCMS 15SRCH A2 - CMBS		05/01/2017 _	Adjustment		0	0	0	0	0	0	0	0	0	0	0	0	0	0	08/10/2035
059497-AX-5	BACM 071 A4 - CMBS		04/01/2017 .	Paydown		16,702	16,702	18,008	16,702	0	0	0	ļ0	0	16,702	0	0	0	76	01/15/2049
06051G-FH-7	BANK OF AMERICA CORP		10/19/2017	INCOME		781,958	740.000	743.321	742,724	0	(250)) 0	(250)	0	742.474	0	39,484	39,484	36.001	08/26/2024
06051G-FM-6	BANK OF AMERICA CORP		10/19/2017 _	SUMRIDGE PARTNERS LLC		622,890	600,000	605,022	604,734	0	(413)		(413)	0	604,321	0	18,569	18,569	30,067	01/22/2025
064159-FK-7	BANK OF NOVA SCOTIA	·	06/01/2017 .	Northern Trust		600,000	600,000	599,580	599,921	0	61	o	61	0	599,982	0	18	18		07/21/2017
064255-BA-9 07388V-AE-8	BANK OF TOKYO MITSUBISHI UFJ LTD BSCMS 07T26 A4 - CMBS	- C	06/01/2017 . 04/01/2017 .	Northern Trust Paydown		1,099,978 1,751,313	1,100,000 1,751,313	1,098,680 1,998,265	1,099,697 1,765,179	0	(13,867)	\ 	190	ļ0	1,751,313	0	92	92		09/08/2017 01/12/2045
07388Y-AE-2	BSCMS 07PR16 A4 - CMBS	1	05/01/2017	Paydown					1,765,179	0	(6,290))[o	(6,290)	0	480,994	0	0	0		01/12/2045
09256B-AD-9	BLACKSTONE HOLDINGS FINANCE CO LLC		12/06/2017	ROBERT W. BAIRD & CO		1,254,892	1,150,000	1,235,146	1,211,322	0	(8,485)		(8,485)	0	1,202,837	0	52,054	52,054	71,771	02/15/2023
10623P-DU-1	BSLAU 10A1 A1 - ABS	.	12/26/2017 .	Paydown		55,845	55,845	54, 170	54,727	0	1,118	0	1, 118	0	55,845	0	0	0	369	
11134L-AE-9 124857-AD-5	BROADCOM CORP	C	06/01/2017 .	. WELLS FARGO BANK N.A Call @ 100.0		2,526,675 675,000	2,500,000 675,000	2,497,400 781,161		0	79	\ 0	79	ļ0	2,497,479 720,627	0	29, 196	29, 196	22,908	01/15/2024 04/15/2020
12514A-AE-1	CD 07CD5 A4 - CMBS		08/01/2017	Paydown		706,734	706,734	784,337	720,530	0	(13,796)		(13,796)	0	706,734	0	(45,027)	(45,627)		04/ 15/2020
12514M-BD-6	CD 16CD1 XA - CMBS		12/01/2017 .	Direct		0	0	662	0	0	(653))0	(653)	0	0	0	0	0	0	08/12/2049
12515H-BJ-3	. CD 17CD5 XA - CMBS	.1	12/01/2017 .	Direct		0	0	2.538	0	L0	(2.493))L0	(2,493)	L0	0	0	0	0	0	08/17/2050

					Showing All I	Long-Term E	Sonds and Sto	ocks SOLD, I	REDEEMED	or Otherwis	se DISPOS	ED OF Dur	ring Current	Year						
1	2	3	4	5	6	7	8	9	10				Carrying Value		16	17	18	19	20	21
										11	12	13	14	15						
														Total						
												Current	Total	Foreign					Bond	
												Year's	Change in	Exchange	Book/				Interest/	
									Prior Year		Current	Other-	Book/	Change in	Adjusted	Foreign			Stock	Stated
									Book/	Unrealized	Year's	Than-	Adjusted	Book/	Carrying	Exchange			Dividends	Con-
CUSIP					Number of												Doolings	Total Cain		
		F	D:I	NI		0			Adjusted	Valuation	(Amor-	Temporary	Carrying	Adjusted	Value at	Gain	Realized	Total Gain	Received	tractual
Identi-		For-		Name	Shares of	Con-			Carrying	Increase/	tization)/	Impairment		Carrying	Disposal		Gain (Loss)	(Loss) on	During	Maturity
fication	Description	eign		of Purchaser	Stock	sideration	Par Value	Actual Cost	Value	Decrease	Accretion	Recognized		Value	Date	Disposal	on Disposal	Disposal	Year	Date
12527G-AA-1	CF INDUSTRIES HOLDINGS INC		06/01/2017	Northern Trust		844,000	800,000	842,096	842,096	0	(862		(862)	0	841,234	0	2,766	2,766	10,694	
12527G-AB-9	CF INDUSTRIES HOLDINGS INC		06/01/2017	Northern Trust		412,031	375,000	412,215	412,215	0	(290		(290)	0	411,925	0	106	106	5, 195	
12626B-AF-1	COMM 13CC10 XA - CMBS		12/01/2017	Direct		0	0	3,654	0	0	(3,499		(3,499)	0	0	0	0	0	0	08/10/2046
12631Q-AA-2	COMM 14BBG A - CMBS		07/01/2017	VARIOUS		805,000	805,000	805,563	805,589	0	(589		(589)	0	805,000	0	0	0	6,744	
12634N-AT-5 12635Q-BG-4	CSAIL 15C2 A4 - CMBS		09/12/2017	. CREDIT SUISSE		809,443	775,000	795,798 2,142,891	793,250 2,140,829	0	(1,467		(1,467)	0	791,783	0	17,660	17,660	21,251 56,387	
12636M-AG-3	CSAIL 16C6 XA - CMBS		12/01/2017	Direct		2,119,453	2,000,000	2, 142, 891	2, 140,829	0	(1,413		(10,282)	0	2, 130, 347	0	(11,094)	(11,094)		01/15/2049
12636N-AC-0	COLT 163 A3 - CMO/RMBS		12/01/2017	Paydown		256,473	256,473	257,444	219,467	n	(974		(974)	0	256,473	 n	0	o		312/25/2046
126650-BC-3	CVS CAREMARK CORP	-	12/10/2017	Paydown		15.262	15,262	16.885	16.589	n	(1,327		(1,327)	n	15,262	n	n	n	418	
126650-BP-4	CVS CRT	1	12/10/2017	Paydown		16, 180	16, 180	18,243	18, 150	n	(1,969		(1,969)	n	16, 180	n				12/10/2028
12673P-AD-7	CA INC		06/29/2017	Northern Trust		832,887	825,000	823,441			157	0	157	0	824,634	0	8,253			08/15/2018
14149Y-AU-2	CARDINAL HEALTH INC			Maturity @ 100.0		1,325,000	1,325,000	1,335,945	1,326,270	0	(1,270)	00	(1,270)	0	1,325,000	0	0	0		06/15/2017
14149Y-AX-6	CARDINAL HEALTH INC		07/03/2017	. Call @ 100.0		300,000	300,000	298, 191	299,465	0	221		221	0	299,687	0	313	313	4,817	03/15/2018
141781-BA-1	CARGILL INC		03/01/2017	. Maturity @ 100.0		1,000,000	1,000,000	998,060	999,935	0	65	0	65	0	1,000,000	0	0	0	9,500	03/01/2017
14313N-AF-9	CARMX 133 C - ABS		10/16/2017	Paydown		1,250,000	1,250,000	1,257,422	1,254,320	0	(4,320)		(4,320)	0	1,250,000	0	0	0	22,396	
14313Q-AD-7	CARMX 141 A4 - ABS		12/15/2017	Paydown		172,595	172,595	172,561	172,584	0	10		10	0	172,595	0	0	0	1,599	
151020-AK-0	CELGENE CORP			Call @ 100.0		300,000	300,000	301,428	300,525	0	(303)	00	(303)	0	300,222	0	(222)	(222)		08/15/2018
15137J-AB-8	CECLO 23 A2A - CDO	. C	06/15/2017	Paydown		590,000	590,000	588,112	589,740	0	260	0	260	0	590,000	0	0	0	12,053	
17119X-AD-1	. CCART 14A A4 - ABS		11/01/2017	Paydown		662,577	662,577	662,400	662,552	0	25	0	25	0	662,577	0	0	0	3,493	305/15/2019
17326D-AJ-1	CGCMT 17P8 XA - CMBS		12/01/2017	_ Direct		0	0	1,590	0	0	(1,576	0	(1,576)	0	0	0	0	0	0	09/16/2050
20030N-AU-5	COMCAST CORP			. Maturity @ 100.0 JP MORGAN		875,000	875,000	1,070,233	912,577	0	(37,577) 0	(37,577)		875,000	0	0 F F40	U		11/15/2017
20030N-AZ-4 20173V-AF-7	GCCFC 07GG11 A1A - CMBS		06/01/2017 08/01/2017	Paydown		731,444 1,035,572	675,000 1,035,572	788,564 1,141,070	731,213	0	(5,283)		(5,283)		725,930	0	5,513 0	5,513	28,643	307/01/2019 512/10/2049
20173V-AF-7 20173W-AE-8	BACM OBLS1 A4B - CMBS		11/01/2017	Paydown		705,203	705,203		723,907		(18,704		(18,704)	0		0	0	0	24,415	
20825C-AR-5	CONOCOPHILLIPS		08/01/2017	VARIOUS		1, 152, 625	1,100,000	1,326,567	1,186,320	0	(20,336		(20,336)	0	1, 165, 983		(13,358)	(13,358)	73,443	
20826F-AG-1	CONOCOPHILLIPS CO		06/01/2017	Northern Trust		804,056	800,000	738,864	743,261	0	906	0		0	744, 167	0	59,889	59,889	7,668	
224044-BS-5	COX COMMUNICATIONS INC		.08/03/2017	Not Available		233,435		258.707	236.838	0	(4.980	0	(4,980)	0	231.859	0	1,577	1,577	9,648	
22845T-AL-3	CRNPT 3 CN - CDO		07/01/2017	Adjustment		3,906,974	3,950,000	3,866,940	3,907,200		(226	ō	(226)	0	3,906,974	0	0	0	17,761	
25243Y-AR-0	DIAGEO CAPITAL PLC	C	05/11/2017	Maturity @ 100.0		1,950,000	1,950,000	1,983,326	1,952,796	0	(2,796	00	(2,796)	0	1,950,000	0	0	0	14,625	05/11/2017
278062-AB-0	EATON CORP	_ C		Northern Trust		399,960	400,000	401, 164	400,222	0	(155	00	(155)	0	400,067	0	(107)	(107)	4,483	11/02/2017
278642-AG-8	EBAY INC			. Maturity @ 100.0		500,000	500,000	500,380	500,043	0	(43		(43)	0	500,000	0	0	0		07/15/2017
278865-AP-5	ECOLAB INC			Northern Trust		1,424,615	1,425,000	1,419,438	1,423,906	0	680	0	680	0	1,424,586	0	29	29		12/08/2017
28137R-AA-5	EDUSA 5 A - ABS		12/26/2017	Paydown		198,603	198,603	196,682	198 , 137	0	591	0	591	0	198,603	0	0	0		02/25/2039
28137T-AA-1	EDUSA 6 A - ABS		12/26/2017	Paydown		326,571	326,572	326,572	326,572	ļ0	0	ļ0	ļū	ļ0	326,572	0	ļ0	0	2,380	
29372E-BF-4	EFF 142 A3 - ABS		12/20/2017	Paydown		250,616	250,616	250,539	250,598	}0	18		18	ļ0	250,616	0	0	0	3,594	
34528Q-BP-8 34528Q-DL-5	FORDF 122 A - ABS		06/01/2017 06/01/2017	VARIOUS HSBC Brokerage		625,029 800,438	625,000 800,000	635,996 799,771	625, 109 799, 948	0	(60	/ 0	(60)	ļ0	625,049	0	(20) 481	(20) 481	820 1,587	
34959J-AC-2	FORTIVE CORP		06/01/2017	Northern Trust		562.350	575.000				8		1/1	0	573.059	0	(10.709)	(10.709)		
36156Y-AN-1	GCOE 071A A5L - ABS	-	02/27/2017	Paydown		177,946	177,946	176,396	177,843	n	103	n	103	n	177,946		(10,709)	(IU , 709)	2,264	
36159L-CK-0	GEDFT 141 A - ABS	-	04/06/2017	. Wells Fargo		695,244	695,000			n	n	n	n	n	695.000	 N	244	244		07/22/2019
36159L-CN-4	GEDFT 142 A - ABS	1	10/20/2017	VARIOUS		740,000	740,000	740,000	740,000	0	0	0	0	0	740,000	0	0	0		110/21/2019
36192K-AT-4	GSMS 12GCJ7 A4 - CMBS		12/01/2017	Paydown		5,907	5,907	5,962	5,941	L0	(33	0	(33)	L0	5,907	0		0		05/12/2045
36246L-AE-1	GSMS 07GG10 A4 - CMBS			Paydown		3,318,298	3,318,298	3,811,895	3,407,294	0	(88,996		(88,996)	0	3,318,298	0	0	0		08/10/2045
		1		SG AMERICAS SECURITIES		1							1				1			
36251X-AR-8	GSMS 16GS4 A4 - CMBS		10/01/2017 _	LLC		392,930	375,000	386,249	386,233	0	(788		(788)	0	385,445	0	7,484			11/15/2049
36253P-AE-2	GSMS 17GS6 XA - CMBS		12/01/2017	Direct		۵	0	1,218	0	0	(1,185		(1, 185)	0	٥	0	0	0	0	
36962G-4D-3	GENERAL ELECTRIC CO		06/01/2017	. JP MORGAN		188,701	172,000	203,703	187,570	0	(1,390))0	(1,390)	0	186, 180	0	2,521	2,521	6,651	08/07/2019
	CENERAL ELECTRIC CO	1	40 (00 (00:-	MORGAN STANLEY & CO.		4 700	4 700	4 007 :	4 040	_	,	_			4 055	_		-,	7,	04 (00 (00==
36962G-6S-8	GENERAL ELECTRIC CO		12/06/2017	LLC		1,730,872	1,700,000	1,627,155	1,648,614	ō		ļō	7,263	ļō	1,655,877	ō	74,995	74,995		201/09/2023
38021E-AA-2	GOAL 101 NTS - ABS		11/27/2017	Paydown	-	799,877	799,877		0.47.400	<u>0</u>	7,519		7,519	ļō	799,877	0	0	0	5,818	08/25/2048
38141G-FM-1 38148F-AB-5	GOLDMAN SACHS GROUP INC	-	06/01/2017 06/01/2017	Northern Trust		919,573 906,786		1,004,206	917,488 898,946	} <u>0</u>	(2,309		(2,309)	ļō	915, 178 898, 971	0	4,394 7,815	4,394 7,815		04/01/2018
40538K-AA-0	HLA 152 A - CDO		05/01/2017	Adjustment		900,786	900,000			0	25		25			0			929, و)10/23/2019)07/26/2027
416515-AT-1	HARTFORD FINANCIAL SERVICES GROUP INC			Maturity @ 100.0	†	175,000	175.000	194,222	176.339	n	(1,339		(1,339)	n	175.000	 n	0	n	U ⊿ 7∩?	303/15/2017 _
42225U-AB-0	HEALTHCARE TRUST OF AMERICA HOLDINGS LP	-		. BANK OF AMERICA CORPOR .		1,641,792	1,600,000	1,601,184	1,600,987	n	(129		(1,339)	n	1,600,858	n	40,934	40,934		604/15/2023
423012-AB-9	HEINEKEN NV	C		. Call @ 100.0		950,000	950,000	949.622	949,948	n			27	n	949,975	 N	25	25	9,435	
44987E-AA-2	INGIM 133 A1 - CDO			Paydown		875,000	875,000	874,790	876,628	0	(1,628		(1,628)	0	875,000	0	0	0		01/18/2026
452308-AU-3	ILLINOIS TOOL WORKS INC			Northern Trust		302,070	300,000		299,830	0	18	0	18	0	299.849	0	2.221	2,221		03/01/2019

					Showing All I	_ong-Term E	Sonds and Sto	ocks SOLD, I	REDEEMED	or Otherwis	se DISPOS	SED OF Dui	ring Current	Year						
1	2	3	4	5	6	7	8	9	10				Carrying Value		16	17	18	19	20	21
										11	12	13	14	15						
														Total						
												Current	Total	Foreign					Bond	
												Year's	Change in	Exchange	Book/				Interest/	
									Prior Year		Current	Other-	Book/	Change in	Adjusted	Foreign			Stock	Stated
									Book/	Unrealized	Year's	Than-	Adjusted	Book/	Carrying	Exchange			Dividends	Con-
CUSIP		_			Number of	_			Adjusted	Valuation	(Amor-	Temporary	Carrying	Adjusted	Value at	Gain	Realized	Total Gain	Received	tractual
Identi-		For-		Name	Shares of	Con-			Carrying	Increase/	tization)/	Impairment		Carrying	Disposal	(Loss) on	Gain (Loss)	(Loss) on	During	Maturity
fication	Description	eign		of Purchaser	Stock	sideration	Par Value	Actual Cost	Value	Decrease	Accretion	Recognized		Value	Date	Disposal	on Disposal	Disposal	Year	Date
457187-AA-0	INGREDION INC		09/25/2017	. Maturity @ 100.0		225,000	225,000	223,736	224,809	0	191	0	191	0	225,000	0	0	0	4,050	
46630V-AD-4 46630V-AF-9	JPMCC 07CB19 A4 - CMBS		05/01/2017 _06/01/2017 _	Paydown Paydown				98,078 911,247	89,420 844,600	0	(878		(878)			0	0	0	1, 194	
46638U-AC-0	JPMCC 12C8 A3 - CMBS		10/01/2017	Paydown		23,271	23,271	22,313	22,603	0	668		668	0	23,271	0	0	0	494	
46644R-AZ-8	JPMBB 15C29 A4 - CMBS		08/01/2017	. Wells Fargo		1,831,348	1,750,000	1,782,402	1,778,297	0	(1,956		(1,956)	0	1,776,341	0	55,007	55,007	42,653	
48203R-AG-9	. JUNIPER NETWORKS INC		06/01/2017 _	Northern Trust		726,754	700,000	698,929	699,228	0	9	0	9	0	699,237	0	27,517	27,517	12,338	
50076Q-AY-2	KRAFT FOODS GROUP INC		06/05/2017 _	. Maturity @ 100.0		1,400,000	1,400,000	1,444,219	1,404,569	0	(4,569		(4,569)	0	1,400,000	0	0	0	15,750	
501044-CG-4 50177A-AF-6	. KROGER CO LBCMT 07C3 A1A - CMBS		08/15/2017 _ 07/01/2017 _	Maturity @ 100.0 Paydown	-	175,000 1.100.109	175,000 1,100,109	201,245 1,216,263	179,961 1,119,051	0	(4,961		(4,961)		175,000 1.100.109	0 n				08/15/2017
50180L-AC-4	LBUBS 08C1 A2 - CMBS		12/11/2017	Paydown		163,822	163,822	1,210,203	172,038	0	(9,959		(9,959)	0	163,822	0	0	0		04/15/2044
532457-BF-4	ELI LILLY AND CO		06/01/2017 _	Northern Trust		196, 176	195,000	194,663	194,851	0	16	0	16	0	194,867	0	1,309	1,309	2,049	03/15/2019
552081-AG-6	LYONDELLBASELL INDUSTRIES NV	. C	04/01/2017 _	Call @ 106.46		319,380	300,000	335,315	315,923	0	(1,722		(1,722)	0	314,201	0	5, 179	5, 179	0	04/15/2019
55313K-AE-1		-	06/01/2017	Paydown		791,992	791,991	871,469	804,016	0	(12,024)0	(12,024)	ļō	791,991	Jō	0	0	12,768	
55314Y-AC-4 55608J-AG-3	MMCA 14A A3 - ABS	·	06/01/2017 . 01/31/2017 .	VARIOUS	-	196,076	196, 299	196,274	196,292 300,000	0	1	0	ļ1	0	196,293	0 n	(217)	(217)	222	
55608P-AA-2	MACQUARIE BANK LTD		02/22/2017	Maturity @ 100.0		400,000	400,000	439,028	401,968	0	(1,968) 0	(1,968)	0	400,000	0	0	0		02/22/2017
55953B-AA-4	MAGNE 9 A1 - CDO	C	07/01/2017	Paydown		820,000	820,000			0	(3,726		(3,726)	0	820,000	0	0	0		07/27/2026
566428-AN-8	MAREA 1209R BR - CDO		04/17/2017	Paydown		515,000	515,000	508,563	510, 124	0	4,876	0	4,876	0	515,000	0	0	0	7, 162	
57629W-BV-1	. MASSMUTUAL GLOBAL FUNDING II		06/01/2017	JP MORGAN		216,028	206,000	205,434	205,575	0	16	0	16	0	205,591	0	10,437	10,437	4,038	
59156R-BK-3 59217G-AQ-2	METLIFE INC METROPOLITAN LIFE GLOBAL FUNDING I		09/22/2017 06/01/2017	. MARKET TAXES CORP Northern Trust		300,243 318,498	300,000	300,916 306,786	300,275 304.587	0	(212		(212)		300,063		180	180	4,456	12/15/2017
59562V-AW-7	BERKSHIRE HATHAWAY ENERGY CO		05/15/2017	. Maturity @ 100.0		425,000	425,000	424,533	424,950	0	50		50	0	425,000	0	14, 139	14, 139	2,338	
59562V-AY-3	BERKSHIRE HATHAWAY ENERGY CO			Northern Trust		475,016	450,000	451,202	450,919		(38		(38)		450,881	0	24, 135	24 , 135	7,500	
60688C-AE-6	. MLCFC 079 A4 - CMBS		10/01/2017 _	Paydown		697,819	697,819	775,226	714,313	0	(16,494		(16,494)	0	697,819	0	0	0	22, 198	09/12/2049
60871R-AB-6	MOLSON COORS BREWING CO		05/01/2017 _			1,000,000	1,000,000	1,025,330	1,001,971	0	(1,971		(1,971)	0	1,000,000	0	0	0	10,000	
610332-AE-8 610332-AG-3	MCBSL 151 B - CD0		08/22/2017	. Call @ 100.0 VARIOUS		200,000 250.000	200,000	196,561	197,825	0	246		246	0	198,071	0	1,929	1,929	4,923	
610332-AG-3	MCBSL 151 CT - CD0		08/22/2017	Unknown		3.331.458	3.350.000	3.313.032	3.330.656				801	0	3.331.458	0		0	7,670	
61754J-AF-5	MSCI 07TP27 A4 - CMBS		06/01/2017	Paydown		194,304	194,304	218,714	197,063	0	(2,759)0	(2,759)	0	194,304	0	0	0	2,959	
61754K-AB-1	. MSCI 07IQ14 A1A - CMBS		04/01/2017	Paydown		415, 150	415, 150	452,025	418,530	0	(3,380		(3,380)	0	415, 150	0	0	0		04/15/2049
61757L-AE-0	MSCI 08TP29 A4 - CMBS		12/11/2017	Paydown		207,623	207,623	239,042	217,037	0	(9,414		(9,414)	0	207,623	0	0	0		01/11/2043
61758F-AA-0 61760V-AP-8	MSRR 09GG10 A4A - CMBS		04/14/2017	Paydown		304,562	304,562	333,651 359,606	307,265	0	(2,704)0	(2,704)	0	304,562	0	0	15 457		08/12/2045
01/00V-AP-8		1	09/08/2017 _	Merrill Lynch MORGAN STANLEY & CO LLC		375,019	360,000	ರು, ೮೦೮	359,571	ا ⁰	(9	′tº	(9)	ļ	359,562	l ⁰		15,457	9,116	03/17/2045
61762M-BV-2	. MSBAM 13C10 A3 - CMBS		09/08/2017			538,457	500,000	518,633	513,326	0	(1,465)	(1,465)		511,862	0	26,595	26,595	15.734	07/17/2046
64031Q-CH-2	NSLT 054A A3 - ABS		12/22/2017	Paydown		205, 117	205, 117	202,040	203,568	0	1,549		1,549	0	205, 117	0	0	0	1,210	06/22/2026
64033K-AA-0	. NSLT 143 A - ABS		12/26/2017	Paydown		149,828	149,828	149,828	149,828	0	0	0	0	0	149,828	0	0	0	1,037	
64110D-AC-8 65531W-AA-8	. NETAPP INC	-	11/03/201709/25/2017	. Call @ 100.0	 			348,229	349,649	ō	308		308	ļō	349,958	ļ	42	42		12/15/2017
664397-AJ-5	EVERSOURCE ENERGY		09/25/2017	Northern Trust	-	2,550,000		2,524,500	2,543,768	n	2.906		2.906	0	2,550,000	n	2.471	2.471	7,884	01/15/2025
67091R-AA-7	OCP 158 A1 - CD0		11/01/2017 _	VARIOUS		3,300,000	3,300,000	3,296,700	3,311,127		(11, 127		(11, 127)		3,300,000	0	0	0		04/19/2027
67091R-AC-3	OCP 158 A2A - CDO	.	11/01/2017	Call @ 100.0	4	1,130,000	1, 130, 000	1, 122, 881	1, 129, 804	0	6, 178	0	6, 178	0	1, 135, 982	0	(5,982)	(5,982)	37,540	04/17/2027
67105V-AC-8	OAKC 9 A1 - CDO		05/01/2017	Paydown	-	500,000	500,000	498 , 125	501, 161	0	(1,161)0	(1, 161)	<u>0</u>	500,000	0	<u>0</u>	0		10/20/2025
67106J-AC-4 67106M-AB-9	OAKC 10 A - CDO	-	04/01/2017 _ 11/01/2017 _	Paydown Paydown	-	270,000 3,136,702	270,000 3,136,702	270,000 3,105,335	270,000 3,124,596	0	0	ļ0	0	0	270,000 3,136,702	0	0	0	2,672	07/20/2026
67108K-AA-3	OZLM 5 A1 - CDO		105/01/2017	Paydown	·	1,800,000	1,800,000		3, 124,596	n	(6.825		(6,825)	n	1,800,000 د	n	n	n		
67401C-AC-1	OAKTA B1 B - CDO		12/01/2017	VARIOUS		475,000	475,000	473,554	474,881	0	9)	(9)		474,872	0	128	128	16,427	
67706H-AA-6	OHALF 131 A - CDO		05/01/2017	Paydown		2,550,000	2,550,000	2,522,906	2,542,018	0			7,982	0	2,550,000	0	0	0	20,882	07/23/2025
68389X-AU-9	ORACLE CORP		06/01/2017 _	Northern Trust		519,215	500,000	498,865	499,114	0	33		33	ō	499, 147	ō	20,068	20,068	13,553	
694308-GN-1 694308-HM-2	PACIFIC GAS AND ELECTRIC CO		12/29/2017 12/06/2017	Call @ 100.0	 	450,000 1,488,759	450,000	563,373 1,440,793	497,521 1,442,021	0	(26, 175		(26, 175)	ļ0	471,347 1,442,790	<u>0</u>	(21,347) 45,968	(21,347)		10/15/2018
718172-AS-8	PHILIP MORRIS INTERNATIONAL INC	1	08/21/2017	. Maturity @ 100.0	-	475.000				n	(359		(359)	n		n	908 0	908 0		08/21/2017
718546-AJ-3	PHILLIPS 66		05/01/2017 _	. Maturity @ 100.0		950,000	950,000	982,490	952,936		(2,936		(2,936)		950,000	0	0	0		05/01/2017
74005P-BC-7	PRAXAIR INC		11/07/2017 _	Maturity @ 100.0		1,125,000	1,125,000	1, 124, 561	1,124,925	0	75	0	75	0	1,125,000	0	0	0	11,813	11/07/2017
74432Q-BC-8	PRUDENTIAL FINANCIAL, INC	-	12/01/2017	. Maturity @ 100.0		48,000	48,000	55,518	49,823	0	(1,823		(1,823)	0	48,000	0	0	0	2,880	
751212-AA-9 767201-AH-9	. RALPH LAUREN CORP		11/09/2017 _ 06/21/2017 _	PERSHING & CO		926,878 129,000	925,000	924,038 169,376	924,661 147,613	0	166		166	ļō	924,827 143,949	<u>0</u>	2,050	2,050	22,059	
76/201-AH-9 78442G-KM-7	SLMA 0314 A5 - ABS			_ Call @ 100.0 Paydown		129,000	129,000 170,792	169,376	169,544	0 n	1,247		(3,664)	0	143,949	n	(14,949)	(14,949)		05/01/2019

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

					Showing All L	₋ong-Term B	onds and Sto	ocks SOLD, I	REDEEMED	or Otherwis	se DISPOS	ED OF Dur	ing Current `	Year						
1	2	3	4	5	6	7	8	9	10				Carrying Value		16	17	18	19	20	21
		1					·			11	12	13	14	15	1			-		
														Total						
												Current	Total	Foreign					Bond	
												Year's	Change in	Exchange	Book/				Interest/	
									Prior Year		Current	Other-	Book/	Change in	Adjusted	Foreign			Stock	Stated
									Book/	Unrealized	Year's	Than-	Adjusted	Book/	Carrying	Exchange			Dividends	Con-
CUSIP					Number of				Adjusted	Valuation	(Amor-	Temporary	Carrying	Adjusted	Value at	Gain	Realized	Total Gain	Received	tractual
Identi-		For-	Disposal	Name	Shares of	Con-			Carrying	Increase/	tization)/	Impairment	Value	Carrying	Disposal	(Loss) on	Gain (Loss)	(Loss) on	During	Maturity
fication	Description	eign		of Purchaser	Stock	sideration	Par Value	Actual Cost	Value	Decrease	Accretion	Recognized		Value	Date	Disposal	on Disposal	Disposal	Year	Date
78442G-LH-7	SLMA 043 A5 - ABS		11/01/2017	Paydown		343,833	343,833	342,759	343,226	0	607	0	607	0	343,833	0	0	0	1,594	
78442G-LX-2	SLMA 045 A5 - ABS		11/01/2017	Paydown		980,987	980,987	986,505	982,860	0	(1,874)	0	(1,874)	0	980,987	0	0	0	7,450	
784442-AC-9	SLMA 082A A3 - ABS		11/01/2017	Paydown		65,412	65,412	64,750	64,954	0	458	0	458	0	65,412	0	0	0	416	
78444Y-AD-7	SLMA 085 A4 - ABS		10/25/2017	Paydown		271,017	271,017	284,232	280,022	0	(9,004)	0	(9,004)	0	271,017	0	0	0	2,659	
78447A-AA-2	SLMA 123 A - ABS		12/26/2017	Paydown		89,905	89,905	89,905	87,606	2,299	0	0	2,299	0		0	0	0	621	
80685P-AD-0 80705X-AA-5	SCHLUMBERGER NORGE AS		08/01/2017	Maturity @ 100.0 Pavdown		1,450,000 273,614	1,450,000 273,614	1,452,534 272,972	1,450,312 273,083	0	(312)	0	(312)	0	1,450,000 273,614	0	0	0		08/01/2017
80705X-AA-5	SPARK 1406 A - CDO	1	05/01/2017	Paydown		273,614	280,000	272,972	273,083	U	(1,209)	l0	(1,209)	0	273,614	⁰	⁰	u		01/30/2045
81881L-AF-4	SHACK 146 A2 - CD0		05/01/2017	- Paydown		720.000		715.608		n	(1,209)	n	(963)	n	720,000	n	n	n		07/17/2026
81881V-AC-9	SHACK 145 A - CD0	1	06/01/2017	Pavdown		1,550,000	1,550,000	1.544.188	1,554,345	0	(4,345)	L	(4,345)	0	1,550,000	0	0	0		05/07/2026
81882E-AA-0	SHACK 158 A1 - CD0	C	11/01/2017	Paydown		1, 195,000	1, 195, 000	1, 194, 403	1, 198, 433	0	(3,433)	0	(3,433)	0	1,195,000	0	0	0	31,548	10/20/2027
828807-CN-5	SIMON PROPERTY GROUP LP	.	12/06/2017	WELLS FARGO BANK N.A		1,852,109	1,850,000	1,759,480	1,785,338	0	9,099	0	9,099	0	1,794,437	0	57,672	57,672	68,823	02/01/2023
828807-CQ-8	SIMON PROPERTY GROUP LP		06/01/2017	MILLENIUM ADVISORS LLC		452,831	450,000	449, 145	449,637	0	41	0	41	0	449,678	0	3, 153	3, 153		02/01/2019
83608X-AC-3	SNDPT 6 A1 - CD0		05/01/2017	Paydown		2,475,490	2,475,490	2,456,924	2,476,692	0	(1,202)	0	(1,202)	0	2,475,490	0	0	0		10/20/2026
83609E-AC-4	SNDPT 8 A - CDO/CMO		11/01/2017	Paydown		2,500,000	2,500,000	2,493,750	2,506,265	0	(6,265)	0	(6,265)	0	2,500,000	0	0	0		04/15/2027
86960B-AB-8 87165V-AA-7	SVENSKA HANDELSBANKEN AB	- 0	04/04/2017	Maturity @ 100.0 Adjustment		275,000	275,000	287,224	275,991	0	(991)		(991)	0	275,000	0		0	3,953	04/04/2017
88322U-AA-7	THRPK 1410 A - CDO		03/01/2017			535,000		535.000		٥	30		0	0	535,000		0	0	/ 008	10/20/2026
884903-BB-0	THOMSON REUTERS CORP		12/28/2017	Call @ 100.0		1,100,000	1,100,000	1,331,946	1, 172, 454	0	(46,333)	0	(46,333)	0	1, 126, 121	0	(26, 121)	(26, 121)	130,924	
88732J-AH-1	SPECTRUM MANAGEMENT HOLDING COMPANY LLC	-	05/01/2017	Call @ 100.2802		1,178,292	1, 175, 000	1.367.304	1,190,206	0	(11,913)	0	(11,913)	0	1,178,292	0	0	0		05/01/2017
				Toronto Dominion Bank,		, ,	, ,				, , ,		, , ,		, ,				,	
90261X-EM-0	UBS AG (STAMFORD BRANCH)	_ C	09/22/2017	Toronto		404,052	400,000	460,738	415,564	0	(11,810)	0	(11,810)	0	403,754	0	298	298	18,017	12/20/2017
90270Y-AC-3	. UBSBB 13C5 XA - CMBS		12/01/2017	Direct		0	0	8,978	0	0	(8,300)	0	(8,300)	0	0	0	0	0	0	03/12/2046
90276C-AF-8	UBSCM 17C2 XA - CMBS		12/01/2017	Direct		0	0	3,740	0	0	(3,684)	0	(3,684)	0	0	0	0	0	0	08/17/2050
90290K-AE-5 91324P-BY-7	USAOT 141 B - ABSUNITEDHEALTH GROUP INC	-	05/15/2017	Paydown Maturity @ 100.0		880,000 850.000	880,000 850,000		879, 197 851, 108	0				0	880,000 850.000		L	0		08/17/2020
91324P-B1-7 91324P-CF-7	UNITEDHEALTH GROUP INC		12/15/2017	Maturity @ 100.0		275,000	275,000	274,621	274,879	0	121			0 n	275,000		0	0		12/15/2017
92343V-BF-0	VERIZON COMMUNICATIONS INC	1	06/30/2017	Call @ 100.0		100.000	100.000	274,621	99.942		35	0	35	n	99.976	0	24	24	733	
92857W-AX-8	VODAFONE GROUP PLC	C	03/20/2017	Maturity @ 100.0		325,000	325,000	333, 154	325,404	0	(404)	0	(404)	0	325,000	0	0	0	2,641	
92914N-AC-5	VOYA 151 A2 - CDO	.	12/21/2017	Paydown		920,000	920,000	917,413	917,681	0	2,319	0	2,319	0	920,000	0	0	0	35,424	04/19/2027
92914R-AA-0	VOYA 144 A1 - CDO	.	08/01/2017	Paydown		1,245,000	1,245,000	1,240,643	1,244,965	0	35	0	35	0	1,245,000	0	0	0		10/14/2026
929903-DT-6	. WACHOVIA CORP	-	06/01/2017	Northern Trust		400,404	400,000	457,780		0	(7,517)	0	(7,517)	0	400,434	0	(30)	(30)		06/15/2017
94973V-AM-9	ANTHEM INC	-	06/15/2017	Maturity @ 100.0		275,000	275,000	311,286	280,250	0	(5,250)	L0	(5,250)	ļ0	275,000	L	L	0	8,078	06/15/2017
95001M-AH-3	WFCM 17C38 XA - CMBS		12/01/2017	Direct			0 L	2,909 1,161,219	1 156 700	0	(2,852)	} ⁰	(2,852)	ļō	1, 150,000	} <u>0</u>	ļ0	}0	21.050	07/15/2050
	Subtotal - Bonds - Industrial and Misc	<u>-</u>					, , ,	, , .	1,156,720		, ,	0	, ,			0	U			10/25/2017 XXX
		Jenane	cous (Onan	illia(EU)		136,504,053	135,507,305	138,904,581	132,989,681	2,299		0	(517, 102)	0	135,924,399	0	579,654	579,654	2,645,048	
	Total - Bonds - Part 4					245,113,944	241,203,867	248,343,046	237,927,385	2,299	, , , , , ,	0	(1,991,979)	0	L-10, LL0, 010	0	1,893,928	1,893,928	4,501,860	
	Total - Bonds - Part 5					14,750,119	14,419,425	14,618,047		0	47,227	0	47,227	0	14,665,274	0	84,845	84,845	276,030	
	Total - Bonds					259,864,064	255,623,291	262,961,094	237,927,385	2,299		0	(1,944,752)	0	,,	0	1,978,773	1,978,773	4,777,890	
	Total - Preferred Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
	Total - Preferred Stocks - Part 5						XXX													XXX
	9999. Total - Preferred Stocks						XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
313380-10-6	-10-6							59,400	59,400	0	0	0	0	0	59,400	0	0	0	0	
9099999. \$	9999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						XXX	59,400	59,400	0	0	0	0	0	59,400	0	0	0	0	XXX
9799997.	9997. Total - Common Stocks - Part 4						XXX	59,400	59,400	0	0	0	0	0	59,400	0	0	0	0	XXX
	998. Total - Common Stocks - Part 5						XXX	,	,					_						XXX
	9. Total - Common Stocks						XXX	59,400	59,400	n	n	n	0	n	59,400	n	n	n	n	XXX
	Total - Common Stocks Total - Preferred and Common Stock	c				59,400 59,400	XXX	59,400	59,400	0	1	0	0	0	· · · · · · · · · · · · · · · · · · ·	0	0	0	0	XXX
9999999 -		.0					XXX			2,299	(4.047.051)	0				0	1 070 770	1 070 770	4,777,890	
1 9999999 -	I Ulais					259.923.464	^^^	263.020.494	237,986,785	2.299	(1.947.051)	. 0	(1,944,752)	. 0	257.944.691	. 0	1.978.773	1.978.773	1 4.///.890	

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

				_	,,,ow,,,,,	i Long-Tenn Bonds	ana otoono	, 10 Q O 11 1 E B	Daning 10	ai aiia i aiij	D.O. 00LD	. C. Ba	, Carront i	, ai						
1	2	3	4	5	6	7	8	9	10	11	C	Change in Bo	ok/Adjusted (Carrying Value	Э	17	18	19	20	21
											12	13	14	15	16				'	1
															Total				'	i
													Current	Total	Foreign				'	ı l
							Par Value						Year's	Change in	Exchange				Interest	ı l
							(Bonds)			Book/		Current	Other-	Book/	Change in	Foreign			and	Paid for
							(Bullus)										D !! !			
							or			Adjusted	Unrealized	Year's	_ Than-	Adjusted	Book/	Exchange			Dividends	Accrued
CUSIP							Number of			Carrying	Valuation	(Amort-	Temporary	Carrying	Adjusted	Gain	Gain	Total Gain	Received	Interest
Identi-		For-	Date		Disposal	Name of	Shares		Consid-	Value at	Increase/	ization)/	Impairment	Valu (12 +	Carrying	(Loss) on	(Loss) on	(Loss) on	During	and
fication	Description	eign	Acquired	Name of Vendor	Date	Purchaser	(Stock)	Actual Cost	eration	Disposal	(Decrease)	Accretion	Recognized	13 - 14)	Value	Disposal	Disposal	Disposal	Year	Dividends
	FH 14DN1 M2 - CMO/RMBS		02/01/2017			Barclays Bank	965,000		991, 123	987,382	0	(1, 140)		(1,140)	0	٥	3,741	3,741	3,347	956
3137G0-EJ-4	FH 15HQ1 M3 - CDO/CMO		06/06/2017	CHASE SECURITIES INC	12/14/2017 .	Montgomery	2,000,000	2, 179, 219	2, 172,500	2, 170, 558	0	(8,661)	0	(8,661)	0	0	1,942	1,942	57,607	4,020
						BNP PARIBAS SECURITIES													'	ı
	FH 17DNA2 M2 - CMO			Montgomery	10/01/2017 _		1,000,000	1,001,528	1,077,969	1,001,244	0	(283)		(283)	0	0	76,725	76,725	13,287	0
	FN AS9483 - RMBS			Northern Trust	09/01/2017 .		983,732		1,015,942	1,008,496	0	(675)		(675)	0	0	7,446	7,446	6,848	1, 148
	FN BE9016 - RMBS		07/05/2017		09/25/2017 .		494,233	506,994	510,340	506,605	0	(390)		(390)	0	0	3,735	3,735	3,448	577
	FN BM2000 - RMBS			Northern Trust	09/01/2017 .	VARIOUS	786,460	806,767	812,089		U	(597)		(597)	0		5,919	5,919		918
	<u> Subtotal - Bonds - U.S. Special Re</u>	evenue					6,229,425		6,579,962	6,480,454	0	(11,746)		(11,746)	0	0	99,508	99,508	90,010	7,617
	CRNPT 3 A1A - CD0		08/01/2017		11/01/2017 .		3,266,898		3,266,898	3,266,898	0	35,585	0	35,585	0	0	0	0	82,610	14,689
	CRNPT 3 A2 - CD0		08/01/2017		11/01/2017 .		683, 102		683, 102	683, 102	0	7,441	0	7 , 441	0	۵	0	0	22,316	3,072
	GREAT PLAINS ENERGY INC			Northern Trust		Call @ 100.0	210,000		210,000	209,225	0	27	0	27	0	0	775	775	5,058	0
	MCBSL 151 A1 - CD0		02/16/2017		09/01/2017 .		2,814,000		2,814,000	2,814,000	0	15,576	0	15,576	0	0	0	0	52,836	15,893
610332-AE-8	MCBSL 151 B - CD0		02/16/2017	Unknown	08/22/201/ .	Call @ 100.0	536,000	533,033	536,000	533,311	u	278	0	2/8	0		2,689	2,689	13 , 194	3,027
747505 ALL 7	OLIAL COMM. TAIC	1	05/10/0017	Nandhaan Tasad	11/07/2017 .	RBC CAPITAL MARKETS, LLC	000 000	678.218	660 . 158	678.285	1	00					(18, 127)	(40, 407)	10,000	
747525-AU-7		4:		Northern Trust	11/0//201/ .		680,000	, ,		, ,			U	bb	0		, ,	, ,	, ,	U
	Subtotal - Bonds - Industrial and M	/IISCell	aneous (Ui	патппатеа)			8,190,000	8, 125, 848	8,170,158	8,184,821	0	58,973	0	58,973	0	0	(14,663)	(14,663)	,	36,681
	Гotal - Bonds						14,419,425	14,618,047	14,750,119	14,665,274	0	47,227	0	47,227	0	0	84,845	84,845	276,030	44,298
8999998.	Total - Preferred Stocks							0	0	0	0	0	0	0	0	0	0	0	0	0
9799998.	Fotal - Common Stocks							0	0	0	0	0	0	0	0	0	0	0	0 '	0
9899999.	Total - Preferred and Common Sto	ocks						0	0	0	0	0	0	0	0	0	0	0	0	0
								_									<u> </u>		<u> </u>	
																			ļ'	
9999999 -	Totals					·	•	14,618,047	14,750,119	14,665,274	0	47,227	0	47,227	0	0	84,845	84,845	276,030	44,298

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

		vai	dation of onarc	is of Subsidiary,	Controlled of	Annaica Comp	Jailles				
1	2	3	4	5	6	7	8	9	10	Stock of	
					NAIC					Company	Owned by
					Valuation					Insurer on Sta	atement Date
					Method	Do Insurer's				11	12
					(See Purposes	Assets Include					
					and	Intangible					
					Procedures	Assets					
					Manual	Connected with					
	Description,				of the NAIC	Holding of					
	Name of Subsidiary.		NAIC		Investment	Such	Total	Book/			
CUSIP	Name of Subsidiary, Controlled		Company	ID	Analysis	Company's	Amount of Such	Adjusted	Nonadmitted	Number	% of
Identification	or Affiliated Company	Foreign	Code	Number	Office)	Stock?	Intangible Assets	Carrying Value	Amount	of Shares	Outstanding
0999999. Total Pre	referred Stocks				<u> </u>		0	0	0	XXX	XXX
	Essent Solutions, LLC					NO		267 , 177	267 , 177	1.000	100.0
	I - Common Stock - Other Affiliates						0	267,177	267,177	XXX	XXX
1899999. Total Co							0	267, 177	267,177	XXX	XXX
1999999 - Totals							0	267.177	267, 177	XXX	XXX

^{1.} Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4 Total Amount of Intangible	Stock in Lower-Tie Indirectly by Stateme	er Company Owned y Insurer on ent Date
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Assets Included in Amount Shown in Column 8, Section 1	5 Number of Shares	6 % of Outstanding
0399999 - Total				XXX	XXX

^{2.}Total amount of intangible assets nonadmitted \$

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes	4	5	6	7			usted Carrying		12	13			Intere	est			20
	2 3					8	9	10	11			14	15	16	17	18	19	
									Total									
								Current	Foreign			Amount Due						
								Year's	Exchange			and Accrued						
					D 1/		Current	Other-	Change in			Dec. 31 of						
					Book/	Unrealized	Year's	Than-	Book/			Current Year	Non- Admitted				Amount	Paid for
	For-	Date		Maturity	Adjusted Carrying	Valuation Increase/	(Amor- tization)/	Temporary	Adjusted			on Bond Not	Due and	Rate	Effective	When	Received During	Accrued
Description		Acquired	Name of Vendor	Date	Value	(Decrease)	Accretion	Impairment Recognized	Carrying Value	Par Value	Actual Cost	in Default	Accrued	of	Rate	Paid	Year	Interest
0599999. Total - U.S. Government Bo		Acquired	rame or vendor	Date	value	(Decrease)	Accretion	riecognized	Value	1 ai vaide	/totaar oost	n Delauit	Accided	XXX	XXX	XXX	1 Gai	nitorost
1099999. Total - All Other Governme					0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1799999. Total - U.S. States, Territor		ns Ronds			0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2499999. Total - U.S. Political Subdiv		io Borido			0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
3199999. Total - U.S. Special Reveni					0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
3899999. Total - Industrial and Misce		ed) Bonds			0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
4899999. Total - Hybrid Securities	,				0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
5599999. Total - Parent, Subsidiaries	s and Affiliates Bond	ds			0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
6099999. Subtotal - SVO Identified Fi	unds				0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7799999. Total - Issuer Obligations					0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7899999. Total - Residential Mortgag					0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7999999. Total - Commercial Mortgag	ge-Backed Securitie	es			0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8099999. Total - Other Loan-Backed		curities			0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8199999. Total - SVO Identified Fund	ds				0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8399999. Total Bonds					0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8699999. Total - Parent, Subsidiaries	s and Affiliates				0	0	0	0	0	XXX	0	0	0	XXX	XXX	XXX	0	0
		·																
															†			
								İ	Ī						1			
9199999 - Totals					0	0	0	0	0	XXX	0	0	0	XXX	XXX	XXX	0	0

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open NONE

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made **NONE**

Schedule DB - Part B - Section 2 - Futures Contracts Terminated **NONE**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned NONE

SCHEDULE E - PART 1 - CASH

	1	2	3	4	5	6	7
				Amount of Interest	Amount of Interest		
			Rate of	Received During	Accrued December 31		
	Depository	Code	Interest	Year	of Current Year	Balance	*
BB&T	North Carolina	0	0.000	0	0	17,676,130	XXX
BB&T	North Carolina	0	0.010	1	0	8,761	.XXX
TD Bank	New Jersey	. 0	0.100	647	0	639,520	XXX
U.S. Bank	Minnesota	0	1.050	43,855	0	10,043,855	XXX
Citizens Bank	Rhode Island	0	1.380	41,152	0	10,037,321	XXX
	Ohio	0	0.903	12,957	0	5,012,939	XXX
KeyBank	Ohio	0	1.310	1,781	0	5,001,781	XXX
The Bank of New York Mellon	New York	. SD	0.000	0	0	1,500,000	XXX
Northern Trust Company	Illinois	. 0	0.000	0	0	524,343	XXX
0199998 Deposits in	7 depositories which do not exceed the						
allowable limit in any one deposi	tory (See instructions) - open						
depositories	, ,	XXX	XXX	1,442	266	460,874	XXX
0199999. Totals - Open Deposite	ories	XXX	XXX	101,835	266	50,905,524	XXX
0299998 Deposits in	depositories which do not exceed the						
	tory (See instructions) - suspended						
depositories	, ,	XXX	XXX				XXX
0299999. Totals - Suspended De	epositories	XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit		XXX	XXX	101,835	266	50,905,524	XXX
0499999. Cash in Company's Of	ffice	XXX	XXX	XXX	XXX	, ,	XXX
0599999 Total - Cash		XXX	XXX	101.835	266	50.905.524	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1.	January	2,569,658	4.	April	8,528,989	7.	July	26,736,149	10.	October	32,300,243
2.	February	13,740,419	5.	May	41,045,709	8.	August	53,505,969	11.	November	53,421,130
3.	March	9,676,068	6.	June	29,530,286	9.	September	61,700,747	12.	December	50,905,524

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

	Snow investment	s Owne	d December 31 of C	Jurrent Year				
1	2	3	4	5	6	7 Book/Adjusted	8 Amount of Interest	9 Amount Received
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Carrying Value	Due and Accrued	During Year
	UNITED STATES TREASURY		12/28/2017	0.000	01/04/2018	14,999,329	0	
0199999. Subto	stal - Bonds - U.S. Governments - Issuer Obligations					14,999,329	0	
0599999. Total	- U.S. Government Bonds					14,999,329	0	
	- All Other Government Bonds					0	0	
	- U.S. States, Territories and Possessions Bonds					0	0	
	- U.S. Political Subdivisions Bonds					0	0	
	- U.S. Special Revenues Bonds					0	0	
	- Industrial and Miscellaneous (Unaffiliated) Bonds					0	0	
	- Hybrid Securities					0	0	
5599999. Total	- Parent, Subsidiaries and Affiliates Bonds					0	0	
	stal - SVO Identified Funds					0	0	
	- Issuer Obligations					14,999,329	0	
7899999. Total	- Residential Mortgage-Backed Securities					0	0	
7999999. Total	- Commercial Mortgage-Backed Securities					0	0	
	- Other Loan-Backed and Structured Securities					0	0	
8199999. Total	- SVO Identified Funds					0	0	
8399999. Total	Bonds					14,999,329	0	
	NORTHERN INST:US 6S;SHS		12/28/2017	1.140	XXX	47,612,804	58,298	
8599999. Subto	tal - Exempt Money Market Mutual Funds - as Identified by the SVO			· · · · · · · · · · · · · · · · · · ·		47,612,804	58,298	
	NORTHERN INST:PRIME;SH		12/18/2017	1.420	XXX			187,60
8699999. Subto	tal - All Other Money Market Mutual Funds					84,499,950	90,061	187,60
				 				
				ļ				
				 				
				<u> </u>				
8899999 - Total	Cash Equivalents			<u> </u>		147.112.083	148.358	187,60
Joseph I Olai	Odon Equivalente					141,112,003	140,000	107,00

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Benefit of All	s For the Policyholders	All Other Spec	
	0.1.5	Type of		Book/Adjusted	4	5 Book/Adjusted	6
1.	States, Etc. AlabamaAL	Deposit BB.	Purpose of Deposit On Deposit	Carrying Value	Fair Value	Carrying Value	Fair Value 1,998,740
1. 2.	Alaska AK	D	on beposit			2,001,400	1,330,740
3.	Arizona						
4.	ArkansasAR	B	On Deposit			158,971	157,706
5.	CaliforniaCA						
6.	ColoradoCO	ļ					
7.	ConnecticutCT						
8.	Delaware						
9. 10.	District of ColumbiaDC FloridaFL	В	On Deposit			106,318	105,472
11.	GeorgiaGA	В	On Deposit			55,690	55,247
12.	HawaiiHI						
13.	IdahoID						
14.	IllinoisJL						
15.	IndianaIN						
16.	lowaIA						
17.	KansasKS						
18.	KentuckyKY						
19.	LouisianaLA	ļ					
20. 21.	MaineME MarylandMD						
21.	MassachusettsMA	В	On Deposit			106,318	105,473
23.	MichiganMI		011 5050011			100,010	100,470
24.	MinnesotaMN						
25.	MississippiMS						
26.	MissouriMO						
27.	MontanaMT						
28.	NebraskaNE						
29.	NevadaNV	B	On Deposit			· · · · · · · · · · · · · · · · · · ·	205,923
30.	New HampshireNH	B	On Deposit			504,453	494,031
31.	New JerseyNJ	D	0- D			COE 100	600 166
32.	New MexicoNM New YorkNY	В	On Deposit			695,103	682 , 166
33. 34.	North Carolina NC					206,040	206,040
35.	North DakotaND					200,040	200,040
36.	OhioOH						
37.	OklahomaOK						
38.	OregonOR	В	On Deposit			509,447	498,923
39.	PennsylvaniaPA	ST	On Deposit	1,500,000	1,500,000		
40.	Rhode IslandRI						
41.	South CarolinaSC						
42.	South DakotaSD						
43.	TennesseeTN						
44. 45.	TexasTX UtahUT						
46.	VermontVT						
47.	VirginiaVA	В	On Deposit			561,753	542,238
48.	WashingtonWA	В	On Deposit			1,005,142	968,360
49.	West VirginiaWV						
50.	WisconsinWI						
51.	WyomingWY	В	On Deposit	 		106,318	105,473
52.	American SamoaAS	ļ					
53.	GuamGU						
54.	Puerto RicoPR						
55. 56.	U.S. Virgin IslandsVI Northern Mariana IslandsMP						
56. 57.	CanadaCAN					 	
57. 58.	Aggregate Alien and OtherOT	XXX	XXX	0	0	0	0
59.	Subtotal	XXX	XXX	1,500,000	1,500,000	6,224,586	6,125,792
	DETAILS OF WRITE-INS			,,	,,,,,,,,	, .,	,,-
5801.							
5802.							
5803.		ļ					
5898.	Summary of remaining write-ins for Line 58 from overflow page	xxx	XXX	0	0	0	0
	Totals (Lines 5801 thru 5803 plus	1		Ī		l	

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