

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2002

Department of the Treasury
Internal Revenue Service

Note The organization may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2002, or tax year beginning , and ending

G Check all that apply Initial return Final return Amended return Address change Name change

Use the IRS label Otherwise, print or type See Specific Instructions

Name of organization: **W. M. KECK FOUNDATION**

Number and street (or P O box number if mail is not delivered to street address): **550 SOUTH HOPE STREET**

City or town, state, and ZIP code: **LOS ANGELES, CA 90071**

Room/suite: **2500**

A Employer identification number: **95-6092354**

B Telephone number: **213-612-2020**

H Check type of organization Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16): **\$ 1,012,746.341**

J Accounting method Cash Accrual Other (specify)

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received					
Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
2 Distributions from split-interest trusts					
3 Interest on savings and temporary cash investments					
		2,690,863.	2,690,863.		STATEMENT 2
4 Dividends and interest from securities					
		17,738,092.	21,250,915.		STATEMENT 3
5a Gross rents					
b (Net rental income or (loss))					
6a Net gain or (loss) from sale of assets not on line 10					
		<80,345,601.>			STATEMENT 1
b Gross sales price for all assets on line 6a					
		965,246,251.			
7 Capital gain net income (from Part IV line 2)					
			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
		73,706.	73,706.		STATEMENT 4
12 Total. Add lines 1 through 11					
		<59,842,940.>	24,015,484.		
13 Compensation of officers, directors, trustees, etc.					
		939,350.	0.		1,164,112.
14 Other employee salaries and wages					
		1,221,702.	0.		1,221,702.
15 Pension plans, employee benefits					
		288,978.	0.		279,721.
16a Legal fees STMT 5					
		765,084.	191,271.		564,243.
b Accounting fees STMT 6					
		178,169.	106,901.		61,308.
c Other professional fees STMT 7					
		7,772,877.	8,105,640.		232,735.
17 Interest					
18 Taxes STMT 8					
		<1,841,698.>	0.		100,074.
19 Depreciation and depletion					
		397,943.	0.		
20 Occupancy					
		1,239,600.	0.		490,087.
21 Travel, conferences, and meetings					
		168,975.	0.		168,975.
22 Printing and publications					
		195,665.	0.		183,793.
23 Other expenses STMT 9					
		309,074.	0.		454,580.
24 Total operating and administrative expenses (including line 23)					
		11,635,719.	8,403,812.		4,921,330.
25 Contributions, gifts, grants paid					
		45,078,074.			49,513,360.
26 Total expenses and disbursements. Add lines 24 and 25					
		56,713,793.	8,403,812.		54,434,690.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements					
		<116,556,733.>			
b Net investment income (if negative enter -0-)					
			15,611,672.		
c Adjusted net income (if negative enter -0-)					
				N/A	

ULU 09 2003

RECEIVED

RECEIVED
NOV 18 2003
CODEN, UT

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash - non-interest-bearing					
	2	Savings and temporary cash investments		104,377,464.	79,628,985.	79,628,985.	
	3	Accounts receivable ▶					
		Less allowance for doubtful accounts ▶					
	4	Pledges receivable ▶					
		Less allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable ▶					
		Less allowance for doubtful accounts ▶					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments - US and state government obligations STMT 10		83,240,861.	101,681,344.	101,681,344.	
	b	Investments - corporate stock STMT 11		995,179,744.	764,298,398.	764,298,398.	
	c	Investments - corporate bonds STMT 12		56,837,595.	40,044,029.	40,044,029.	
11	Investments - land, buildings, and equipment basis ▶						
	Less accumulated depreciation ▶						
12	Investments - mortgage loans						
13	Investments - other STMT 13		0.	3,113,644.	3,113,644.		
14	Land, buildings, and equipment: basis ▶ 4,830,241.						
	Less accumulated depreciation STMT 14 ▶ 2,634,713.		2,587,213.	2,195,528.	2,195,528.		
15	Other assets (describe ▶ STATEMENT 15)		21,715,460.	21,784,413.	21,784,413.		
16	Total assets (to be completed by all filers)		1,263,938,337.	1,012,746,341.	1,012,746,341.		
Liabilities	17	Accounts payable and accrued expenses		1,025,954.	1,627,446.		
	18	Grants payable		24,284,544.	20,850,513.		
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable					
	22	Other liabilities (describe ▶ STATEMENT 16)		21,531,740.	14,980,360.		
23	Total liabilities (add lines 17 through 22)		46,842,238.	37,458,319.			
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31						
	24	Unrestricted		1,217,096,099.	975,288,022.		
	25	Temporarily restricted					
	26	Permanently restricted					
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg, and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds						
30	Total net assets or fund balances		1,217,096,099.	975,288,022.			
31	Total liabilities and net assets/fund balances		1,263,938,337.	1,012,746,341.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,217,096,099.
2	Enter amount from Part I, line 27a	2	<116,556,733.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,100,539,366.
5	Decreases not included in line 2 (itemize) ▶ NET UNREALIZED LOSSES	5	125,251,344.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	975,288,022.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE STATEMENT PART IV, LINE 1		P	VARIOUS	VARIOUS
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 965,246,251.		1,049,713,519.	<84,467,268.>	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			<84,467,268.>	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	<84,467,268.>	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the organization does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2001	62,234,161.	1,305,747,175.	.0476617
2000	89,142,771.	1,703,182,028.	.0523390
1999	75,609,595.	1,587,055,895.	.0476414
1998	58,806,856.	1,430,646,712.	.0411051
1997	58,237,996.	1,211,716,547.	.0480624
2 Total of line 1, column (d)			2 .2368096
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .0473619
4 Enter the net value of noncharitable-use assets for 2002 from Part X, line 5			4 1,103,915,461.
5 Multiply line 4 by line 3			5 52,283,534.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 156,117.
7 Add lines 5 and 6			7 52,439,651.
8 Enter qualifying distributions from Part XII, line 4			8 54,440,947.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes items like 'Exempt operating foundations', 'Domestic organizations that meet the section 4940(e) requirements', 'Tax under section 511', 'Credits/Payments', and 'Total credits and payments'. Total tax due is 1,812,705.

Part VII-A Statements Regarding Activities

Table with 11 rows for activity statements. Includes questions like 'During the tax year, did the organization attempt to influence any national, state, or local legislation?', 'Did it spend more than \$100 during the year for political purposes?', 'Did the organization file Form 1120-POL for this year?'. Includes a 'Yes/No' column.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies

Table with columns for question descriptions and Yes/No checkboxes. Rows include questions 1a through 6b regarding disqualifying acts, taxes on failure to distribute income, and business holdings.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT VIII-1 THROUGH VIII-9	SEE STATEMENT			
	0	939,350	31,237	0

2 Compensation of five highest-paid employees (other than those included on line 1) If none, enter "NONE "

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARIA PELLEGRINI 550 S HOPE ST #2500 L.A. CA 90071	PROGRAM DIRECTOR 40 HOURS/WEEK	170,000	32,476	0
M. ROXANNE FORD 550 S HOPE ST #2500 L.A. CA 90071	PROGRAM DIRECTOR 40 HOURS/WEEK	137,500	30,981	0
DOROTHY FLEISHER 550 S HOPE ST #2500 L.A. CA 90071	PROGRAM DIRECTOR 40 HOURS/WEEK	101,500	28,628	0
MERCEDES TALLEY 550 S HOPE ST #2500 L.A. CA 90071	PROGRAM DIRECTOR 40 HOURS/WEEK	87,000	21,092	0
DR. THOMAS E. EVERHART 550 S HOPE ST #2500 L.A. CA 90071	SR SCIENTIFIC ADVISOR 40 HOURS/WEEK	75,000	0	0
Total number of other employees paid over \$50,000				6

3 Five highest-paid independent contractors for professional services If none, enter "NONE "

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
KR CAPITAL ADVISORS, INC 450 PARK AVE. NEW YORK NY 10022	INVESTMENT MANAGEMENT SERVICE	1,458,202
MARISCO CAPITAL MANAGEMENT, LLC 1200 17TH ST. STE 1300 DENVER CO 80202	INVESTMENT MANAGEMENT SERVICE	831,428
AESOP CAPITAL PARTNERS, LLC 457 PACIFIC AVE. SAN FRANCISCO CA 94133	INVESTMENT MANAGEMENT SERVICE	799,022
HUSIC CAPITAL MANAGEMENT, LLC P.O. BOX 7006 SAN FRANCISCO CA 94120	INVESTMENT MANAGEMENT SERVICE	783,297
TUKMAN CAPITAL MGMT, INC 60 E SIR FRANCIS DRAKE #204 LARKSPUR CA 94939	INVESTMENT MANAGEMENT SERVICE	783,237
Total number of others receiving over \$50,000 for professional services		12

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3 N/A	
Total Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	1,003,725.028.
b Average of monthly cash balances	1b	115,185.036.
c Fair market value of all other assets	1c	1,816,292.
d Total (add lines 1a, b, and c)	1d	1,120,726.356.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	1,120,726.356.
4 Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	16,810.895.
5 Net value of noncharitable-use assets Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,103,915.461.
6 Minimum investment return Enter 5% of line 5	6	55,195.773.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	55,195.773.
2a Tax on investment income for 2002 from Part VI, line 5	2a	156,117.
b Income tax for 2002 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	156,117.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	55,039.656.
4a Recoveries of amounts treated as qualifying distributions	4a	0.
b Income distributions from section 4947(a)(2) trusts	4b	0.
c Add lines 4a and 4b	4c	0.
5 Add lines 3 and 4c	5	55,039.656.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	55,039.656.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	54,434.690.
b Program-related investments - Total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	6,257.
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	54,440.947.
5 Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	156,117.
6 Adjusted qualifying distributions Subtract line 5 from line 4	6	54,284.830.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2001	(c) 2001	(d) 2002
1 Distributable amount for 2002 from Part XI, line 7				55,039,656.
2 Undistributed income if any as of the end of 2001				
a Enter amount for 2001 only			4,738,638.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2002				
a From 1997				
b From 1998				
c From 1999				
d From 2000				
e From 2001				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2002 from Part XII, line 4 ▶ \$ 54,440,947.				
a Applied to 2001, but not more than line 2a			4,738,638.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2002 distributable amount				49,702,309.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2002 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2001. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2002. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2003				5,337,347.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3)	0.			
8 Excess distributions carryover from 1997 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2003. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 1998				
b Excess from 1999				
c Excess from 2000				
d Excess from 2001				
e Excess from 2002				

Part XIV Private Operating Foundations (see instructions and Part VII A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2002, enter the date of the ruling ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2002	(b) 2001	(c) 2000	(d) 1999	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - Enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year-see page 25 of the instructions.)

1 Information Regarding Foundation Managers-
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc , Programs
 Check here if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed
 SEE STATEMENTS XV(2)-1 THROUGH XV(2)-17

b The form in which applications should be submitted and information and materials they should include
 SEE STATEMENTS XV(2)-1 THROUGH XV(2)-17

c Any submission deadlines
 SEE STATEMENTS XV(2)-1 THROUGH XV(2)-17

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
 SEE STATEMENTS XV(2)-1 THROUGH XV(2)-17

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENTS XV(3A)-1 THROUGH XV(3A)-26				49,513,360.
Total			▶ 3a	49,513,360.
b Approved for future payment				
SEE STATEMENTS XV(3B)-1 THROUGH XV(3B)-3				54,281,306.
Total			▶ 3b	54,281,306.

Part XVI-A Analysis of Income-Producing Activities

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Membership dues and assessments, Interest on savings and temporary cash investments, Dividends and interest from securities, Net rental income or (loss) from real estate, Net rental income or (loss) from personal property, Other investment income, Gain or (loss) from sales of assets other than inventory, Net income or (loss) from special events, Gross profit or (loss) from sales of inventory, Other revenue, and Subtotal.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No, Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes). Row 1 contains 'N/A'.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code...
a Transfers from the reporting organization to a noncharitable exempt organization of:
(1) Cash
(2) Other assets
b Other Transactions
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule...

Table with 3 columns: Question, Yes, No. Rows include 1a(1), 1a(2), 1b(1) through 1b(6), and 1c.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A'.

2a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1 contains 'N/A'.

Under penalties of perjury I declare that I have examined this return including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which he or she has any knowledge.

Signature section containing: Signature of officer or trustee, Date, Preparer's signature, Firm's name (or yours if self-employed), address and ZIP code. Firm: WEALTH & TAX ADVISORY SERVICES, INC., 633 WEST FIFTH STREET, STE 2700, LOS ANGELES, CA 90071.

Underpayment of Estimated Tax by Corporations

Department of the Treasury
Internal Revenue Service

▶ See separate instructions
▶ Attach to the corporation's tax return

FORM 990-PF

2002

Name **W. M. KECK FOUNDATION** Employer identification number **95-6092354**

Note In most cases, the corporation does not need to file Form 2220 (See Part I below for exceptions) The IRS will figure any penalty owed and bill the corporation. If the corporation does not need to file Form 2220, it may still use it to figure the penalty. Enter the amount from line 34 on the estimated tax penalty line of the corporation's income tax return, but do not attach Form 2220.

Part I Reasons For Filing - Check the boxes below that apply to the corporation. If any boxes are checked, the corporation must file Form 2220, even if it does not owe the penalty. If the box on line 1 or line 2 applies, the corporation may be able to lower or eliminate the penalty.

- 1 The corporation is using the annualized income installment method
- 2 The corporation is using the adjusted seasonal installment method
- 3 The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part II Figuring the Underpayment

4 Total tax (see instructions)	4	156,117.
5a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 4	5a	
b Look-back interest included on line 4 under section 460(b)(2) for completed long-term contracts or of section 167(g) for property depreciated under the income forecast method	5b	
c Credit for Federal tax paid on fuels (see instructions)	5c	
d Total. Add lines 5a through 5c	5d	
6 Subtract line 5d from line 4. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty.	6	156,117.
7 Enter the tax shown on the corporation's 2001 income tax return. Caution: If zero or the tax year was for less than 12 months, skip this line and enter the amount from line 6 on line 8.	7	351,402.
8 Enter the smaller of line 6 or line 7. If the corporation is required to skip line 7, enter the amount from line 6.	8	156,117.

	(a)	(b)	(c)	(d)
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year.	9 05/15/02	06/15/02	09/15/02	12/15/02
10 Required installments. If the box on line 1 and/or line 2 above is checked, enter the amounts from Schedule A, line 40. If the box on line 3 (but not 1 or 2) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% of line 8 above in each column.	10 39,029.	39,030.	39,029.	39,029.
11 Estimated tax paid or credited for each period (see instructions). For column (a) only, enter the amount from line 11 on line 15.	11 1,968,822.			
12 Enter amount, if any, from line 18 of the preceding column.	12	1,929,793.	1,890,763.	1,851,734.
13 Add lines 11 and 12.	13	1,929,793.	1,890,763.	1,851,734.
14 Add amounts on lines 16 and 17 of the preceding column.	14			
15 Subtract line 14 from line 13. If zero or less, enter -0-.	15 1,968,822.	1,929,793.	1,890,763.	1,851,734.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-.	16	0.	0.	
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18.	17			
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column.	18 1,929,793.	1,890,763.	1,851,734.	

Complete Part III on page 2 to figure the penalty. If there are no entries on line 17, no penalty is owed.

Part III Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 3rd month after the close of the tax year, whichever is earlier (see instructions) (Form 990-PF and Form 990-T filers Use 5th month instead of 3rd month)				
20 Number of days from due date of installment on line 9 to the date shown on line 19				
21 Number of days on line 20 after 4/15/2002 and before 1/1/2003				
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 9\%}{365}$	\$	\$	\$	\$
23 Number of days on line 20 after 12/31/2002 and before 4/1/2003				
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 5\%}{365}$	\$	\$	\$	\$
25 Number of days on line 20 after 3/31/2003 and before 7/1/2003				
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 7\%}{365}$	\$	\$	\$	\$
27 Number of days on line 20 after 6/30/2003 and before 10/1/2003				
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 7\%}{365}$	\$	\$	\$	\$
29 Number of days on line 20 after 9/30/2003 and before 1/1/2004				
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times 7\%}{365}$	\$	\$	\$	\$
31 Number of days on line 20 after 12/31/2003 and before 2/15/2004				
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times 7\%}{365}$	\$	\$	\$	\$
33 Add lines 22, 24, 26, 28, 30, and 32	\$	\$	\$	\$
34 Penalty Add columns (a) through (d), of line 33 Enter the total here and on Form 1120, line 33, Form 1120-A, line 29, or the comparable line for other income tax returns				\$ 0.

* For underpayments paid after March 31, 2003 For lines 26, 28, 30 and 32, use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS Web Site at www.irs.gov. You can also call 1-800-829-1040 to get interest rate information.

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD	
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
SEE STATEMENT PART IV, LINE 1			PURCHASED	VARIOUS	VARIOUS
	968,946,315.	1,049,291,916.	0.	0.	<80,345,601.>
CAPITAL GAINS DIVIDENDS FROM PART IV					0.
TOTAL TO FORM 990-PF, PART I, LINE 6A					<80,345,601.>

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	AMOUNT
INTEREST INCOME	2,690,863.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	2,690,863.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS & INTEREST	17,738,092.	0.	17,738,092.
TOTAL TO FM 990-PF, PART I, LN 4	17,738,092.	0.	17,738,092.

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	AMOUNT
LITIGATION SETTLEMENT INCOME	73,706.
TOTAL TO FORM 990-PF, PART I, LINE 11, COLUMN A	73,706.

FORM 990-PF LEGAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	765,084.	191,271.		564,243.
TO FM 990-PF, PG 1, LN 16A	765,084.	191,271.		564,243.

FORM 990-PF ACCOUNTING FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	178,169.	106,901.		61,308.
TO FORM 990-PF, PG 1, LN 16B	178,169.	106,901.		61,308.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MGMT FEES	7,023,656.	7,023,656.		0.
CUSTODIAL FEES (NORTHERN TRUST)	371,350.	371,350.		0
CONSULTING FEES	197,000.	150,000.		47,000.
PUBLIC RELATIONS	59,975.	0.		59,975.
PRODUCTION EXPENSE	0.	0.		0.
MISC PROF FEES FROM K-1 (MPM)	0.	351,136.		0
MISC PROF FEES FROM K-1 (COASTVIEW)	0.	209,498.		0

OTHER MISC PROF FEES	120,896.	0	125,760.
TO FORM 990-PF, PG 1, LN 16C	7,772,877.	8,105,640.	232,735.

FORM 990-PF TAXES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	<1,941,772.>	0.		0.
PAYROLL TAXES	99,230.	0.		99,230.
TAXES & LICENSES	844.	0.		844.
TO FORM 990-PF, PG 1, LN 18	<1,841,698.>	0.		100,074.

FORM 990-PF OTHER EXPENSES STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	15,020.	0.		15,020.
ENTERTAINMENT	49,806.	0.		49,806.
TRANSPORTATION	33,624.	0.		33,624.
COMPUTER SERVICES	7,804.	0.		7,804.
OFFICE SUPPLIES & EXPENSES	154,939.	0.		300,445.
PARKING	30,769.	0.		30,769.
EDUCATIONAL EXPENSES	2,112.	0.		2,112.
MEMBERSHIP FEES	15,000.	0.		15,000.
TO FORM 990-PF, PG 1, LN 23	309,074.	0.		454,580.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 10

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
TREASURY SECURITIES (SEE STMT)	x		101,681,344.	101,681,344
TOTAL U.S. GOVERNMENT OBLIGATIONS			101,681,344.	101,681,344.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			101,681,344.	101,681,344.

FORM 990-PF CORPORATE STOCK STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE SECURITIES (SEE STMT)	711,959,465.	711,959,465.
FOREIGN SECURITIES (SEE STMT)	52,338,933.	52,338,933.
TOTAL TO FORM 990-PF, PART II, LINE 10B	764,298,398.	764,298,398.

FORM 990-PF CORPORATE BONDS STATEMENT 12

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS (SEE STMT)	40,044,029.	40,044,029
TOTAL TO FORM 990-PF, PART II, LINE 10C	40,044,029.	40,044,029.

FORM 990-PF OTHER INVESTMENTS STATEMENT 13

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
PARTNERSHIP INTERESTS	3,113,644.	3,113,644.
TOTAL TO FORM 990-PF, PART II, LINE 13	3,113,644.	3,113,644

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 14

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
LEASEHOLD IMPROVEMENTS	2,854,414.	782,599.	2,071,815
EQUIPMENT	630,830.	611,326.	19,504
FURNISHING	893,456.	880,522.	12,934.
COMPUTER	451,541.	360,266.	91,275.
TOTAL TO FM 990-PF, PART II, LN 14	4,830,241.	2,634,713.	2,195,528.

FORM 990-PF OTHER ASSETS STATEMENT 15

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
RECEIVABLES FROM BROKERS	16,833,637.	16,833,637
INTEREST RECEIVABLE	2,245,372.	2,245,372
DIVIDENDS RECEIVABLE	853,138.	853,138.
PREPAID EXPENSES	144,484.	144,484.
PREPAID FEDERAL EXCISE TAX	1,707,782.	1,707,782.
TOTAL TO FORM 990-PF, PART II, LINE 15	21,784,413.	21,784,413.

FORM 990-PF OTHER LIABILITIES STATEMENT 16

DESCRIPTION	AMOUNT
PAYABLES TO BROKERS	12,738,847.
FEDERAL EXCISE TAXES PAYABLE	1,492,000.
RENT ESCALATIONS	749,513.
TOTAL TO FORM 990-PF, PART II, LINE 22, COLUMN B	14,980,360

CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME, PART IV, LINE 1:

<u>SHORT TERM</u>	<u>GROSS SALES PRICE</u>	<u>COST/ BASIS</u>	<u>NET GAIN/ (LOSS)</u>
ANDERSON	56,761,835	57,225,345	(463,510)
BENNET LAWRENCE	60,684,702	75,201,457	(14,516,755)
CAPITAL WORKS	0	0	0
HUSIC CAPITAL LARGE	14,269,669	16,570,161	(2,300,492)
HUSIC SMALL CAP	0	0	0
HUSIC ALL CAP	36,793,876	53,874,660	(17,080,784)
GOLDMAN FIXED	58,725,040	58,552,012	173,028
GOLDMAN FIXED-FOREIGN	31,673	0	31,673
KR CAPITAL	15,699,198	16,097,941	(398,743)
TUKMAN CAPITAL	12,686,576	13,859,423	(1,172,847)
MARSICO CAPITAL	102,017,982	113,582,490	(11,564,508)
NICHOLAS APPLGATE	100,977,552	101,288,561	(311,009)
H.A. SCHUPF	15,315,531	17,572,418	(2,256,887)
AESOP	287,211,273	298,821,753	(11,610,480)
BEL AIR	12,377,160	15,259,093	(2,881,933)
TOTAL ST - INVESMENTS	<u>773,552,067</u>	<u>837,905,314</u>	<u>(64,353,247)</u>
<u>LONG TERM</u>	<u>GROSS SALES PRICE</u>	<u>COST/ BASIS</u>	<u>NET GAIN/ (LOSS)</u>
ANDERSON	16,657,404	19,114,342	(2,456,938)
BENNET LAWRENCE	14,516,540	14,560,235	(43,695)
CAPITAL WORKS	0	0	0
HUSIC CAPITAL LARGE	4,509,087	4,721,203	(212,116)
HUSIC SMALL CAP	0	0	0
HUSIC ALL CAP	19,552,048	22,316,111	(2,764,063)
GOLDMAN FIXED	11,280,685	11,091,087	189,598
GOLDMAN FIXED-FOREIGN	0	0	0
KR CAPITAL	27,702,185	29,964,960	(2,262,775)
TUKMAN CAPITAL	7,274,164	7,276,800	(2,636)
MARSICO CAPITAL	39,433,867	40,399,942	(966,075)
NICHOLAS APPLGATE	9,212,723	8,977,614	235,109
H.A. SCHUPF	20,159,091	28,115,684	(7,956,593)
AESOP	15,247,871	16,732,383	(1,484,512)
BEL AIR	5,386,203	8,537,844	(3,151,641)
TOTAL LT - INVESMENTS	<u>190,931,868</u>	<u>211,808,205</u>	<u>(20,876,337)</u>
LT CAPITAL GAIN DIVIDENDS	762,316	0	762,316
FORM 990-PF, PART IV, Line 2	<u>965,246,251</u>	<u>1,049,713,519</u>	<u>(84,467,268)</u>
ST CAPITAL GAIN DIVIDENDS: FORM 990-PF, PART I, Col (b), Line 4			3,700,064
BOOK/TAX ADJUSTMENT			<u>421,603</u>
FORM 990-PF, PART I, Col (a), Line 6a			<u>(80,345,601)</u>

W. M Keck FoundationCompensation of Officers, Directors & Trustees – 2002

<u>Name and Address</u>	<u>Title</u>	<u>Contributions To Employee Benefit Plans</u>	<u>Expense Account Other All</u>	<u>Compensation Directors and Committee Fees</u>
Robert A Day 550 S Hope St #2500 Los Angeles, CA 90071	Chairman of the Board, President, CEO, Member of Executive Comm.			34,000 (1)
Dr Lew Allen, Jr 550 S. Hope St #2500 Los Angeles, CA 90071	Member/Director			27,000. (2)
Norman Barker, Jr. 550 S Hope St. #2500 Los Angeles, Ca 90071	Member/Director, Member of Audit Committee			28,000. (3)
Peter K Barker 550 S Hope St #2500 Los Angeles, CA 90071	Member/Director Member of Audit Committee, Executive Committee, Treasurer			32,000. (4)
John E Bryson 550 S. Hope St #2500 Los Angeles, CA 90071	Member/Director Member of Executive Committee			25,000. (5)
Marsh A Cooper 550 S Hope St #2500 Los Angeles, CA 90071	Member/Director Member of Executive Committee			28,000 (6)
Howard M Day 550 S Hope St. #2500 Los Angeles, CA 90071	Member/Director Member of Executive Committee			28,000 (7)

<u>Name and Address</u>	<u>Title</u>	<u>Contributions To Employee Benefit Plans</u>	<u>Expense Account Other All.</u>	<u>Compensation Directors and Committee Fees</u>
Tammis Day 550 S Hope St. #2500 Los Angeles, CA 90071	Member/Director			21,000. (8)
Theodore J. Day 550 S. Hope St. #2500 Los Angeles, CA 90071	Member/Director Member of Audit Committee			23,000. (9)
Joseph Deegan-Day 550 S. Hope St. #2500 Los Angeles, CA 90071	Member/Director			16,500 (10)
Richard N. Foster 550 S. Hope St #2500 Los Angeles, CA 90071	Member/Director Member of Executive Committee			32,000. (11)
Lucinda D. Fournier 550 S. Hope St. #2500 Los Angeles, CA 90071	Member/Director			26,000 (12)
Walter B. Gerken 550 S Hope St. #2500 Los Angeles, CA 90071	Member/Director Member of Audit Committee, Executive Committee			32,000 (13)
Howard B Keck, Jr 550 S Hope St. #2500 Los Angeles, CA 90071	Member/Director Member of Audit Committee and Executive Committee			30,000. (14)
W. M Keck II 550 S Hope St. #2500 Los Angeles, CA 90071	Member/Director Member of Audit Committee and Executive Committee			0 (15)
W M. Keck III 550 S. Hope St. #2500 Los Angeles, CA 90071	Member/Director			26,000 (16)

Name and Address	Title	Contributions To Employee Benefit Plans	Expense Account Other All.	Compensation Directors and Committee Fees
John E Kolb 550 S Hope St. #2500 Los Angeles, Ca 90071	Member/Director Member of Executive Committee, Legal Committee			28,000 (17)
Kent Kresa 550 S. Hope St. #2500 Los Angeles, CA 90071	Member/Director Member of Executive Committee			30,000. (18)
James Paul Lower 550 S. Hope St #2500 Los Angeles, CA 90071	Member/Director Member of Legal Committee, General Counsel			25,000. (19)
Michael T Masin 550 S. Hope St #2500 Los Angeles, CA 90071	Member/Director Member of Audit, Executive and Legal Committees			31,000. (20)
Kerry K Mott 550 S. Hope St. #2500 Los Angeles, CA 90071	Member/Director			18,000. (21)
Dr. Simon Ramo 550 S. Hope St #2500 Los Angeles, CA 90071	Member/Director Member of Executive Committee			30,000 (22)
Nancy Daly Riordan 550 S. Hope St #2500 Los Angeles, CA 90071	Member/Director			20,000. (23)

Name and Address	Title	Contributions To Employee Benefit Plans	Expense Account Other All	Compensation Directors and Committee Fees
Dr Stephan J. Ryan 550 S. Hope St #2500 Los Angeles, CA 90071	Member/Director Member of Executive Committee			\$ 28,000. (24)
Dr Edward C. Stone, Jr. 550 S. Hope St. #2500 Los Angeles, CA 90071	Member/Director Member of Executive Committee			30,000. (25)
Hon. David A. Thomas 550 S. Hope St. #2500 Los Angeles, CA 90071	Member/Director Member of Legal Committee			27,000. (26)
James R. Ukropina 550 S. Hope St #2500 Los Angeles, CA 90071	Member/Director Member of Audit, Executive, and Legal Committee			32,000. (27)
Julian O. von Kalinowski 550 S. Hope St #2500 Los Angeles, CA 90071	Member/Director Member of Legal Committee, Consultant To the W. M. Keck Observatory			31,000 (28)
Jonathan D. Jaffrey 550 S. Hope St. #2500 Los Angeles, CA 90071	Vice President & CAO	15,110.00	0	95,000 (29)
Judith A. Lower 550 S Hope St. #2500 Los Angeles, CA 90071	Secretary	0		17,000 (30)
Randy K. Palmer 550 S. Hope St #2500 Los Angeles, CA 90071	Assistant Secretary, Office Manager	16,127.40	0	67,850 (31)

Compensation of Directors, Officers, & Trustees 2002 - Notes

- (1) \$18,000 authorized as payment of compensation for services rendered as Director during 2002. \$4,000 authorized as payment of compensation for services rendered as Chairman and Member of the Executive Committee in 2002. \$2,000 authorized as payment of compensation for services rendered as a Member of the Medical Research Committee in 2002. \$2,000 authorized as payment of compensation for services rendered as a Member of the Science and Engineering Committee in 2002. \$2,000 authorized as payment of compensation for services rendered as a Member of the Southern California Committee in 2002. \$6,000 authorized as payment of compensation for attending Board Meetings in 2002.
- (2) \$18,000 authorized as payment of compensation for services rendered as Director during 2002. \$3,000 authorized as payment of compensation for services rendered as a Member of the Science and Engineering Committee in 2002. \$6,000 authorized as payment of compensation for attending Board Meetings in 2002.
- (3) \$18,000 authorized as payment of compensation for services rendered as Director during 2002. \$2,000 authorized as payment of compensation for services rendered as a Member of the Audit Committee in 2002. \$2,000 authorized as payment of compensation for services rendered as a Member of the Southern California Committee in 2002. \$6,000 authorized as payment of compensation for attending Board Meetings in 2002.
- (4) \$18,000 authorized as payment of compensation for services rendered as Director during 2002. \$2,000 authorized as payment of compensation for services rendered as a Member of the Executive Committee in 2002. \$2,000 authorized as payment of compensation for services rendered as a Member of the Medical Research Committee in 2002. \$2,000 authorized as payment of compensation for services rendered as a Member of the Audit Committee in 2002. \$2,000 authorized as payment of compensation for services rendered as a Member of the Southern California Committee in 2002. \$6,000 authorized as payment of compensation for attending Board Meetings in 2002.
- (5) \$18,000 authorized as payment of compensation for services rendered as Director during 2002. \$2,000 authorized as payment of compensation for services rendered as a Member of the Executive Committee in 2002. \$2,000 authorized as payment of compensation for services rendered as a Member of the Southern California Committee in 2002. \$3,000 authorized as payment of compensation for attending Board Meetings in 2002.

Compensation of Directors, Officers, & Trustees 2002 - Notes

- (6) \$18,000 authorized as payment of compensation for services rendered as Director during 2002. \$2,000 authorized as payment of compensation for services rendered as a Member of the Executive Committee in 2002. \$2,000 authorized as payment of compensation for services rendered as a Member of the Science and Engineering Committee in 2002. \$6,000 authorized as payment of compensation for attending Board Meetings in 2002.
- (7) \$18,000 authorized as payment of compensation for services rendered as Director during 2002. \$2,000 authorized as payment of compensation for services rendered as a Member of the Executive Committee in 2002. \$2,000 authorized as payment of compensation for services rendered as a Member of the Science and Engineering Committee in 2002. \$6,000 authorized as payment of compensation for attending Board Meetings in 2002.
- (8) \$18,000 authorized as payment of compensation for services rendered as Director during 2002. \$3,000 authorized as payment of compensation for attending Board Meetings in 2002.
- (9) \$18,000 authorized as payment of compensation for services rendered as Director during 2002. \$1,000 authorized as payment of compensation for services rendered as a Member of the Audit Committee in 2002. \$1,000 authorized as payment of compensation for services rendered as a Member of the Medical Research Committee in 2002. \$3,000 authorized as payment of compensation for attending Board Meetings in 2002.
- (10) \$13,500 authorized as payment of compensation for services rendered as Director during 2002. \$3,000 authorized as payment of compensation for attending Board Meetings in 2002.
- (11) \$18,000 authorized as payment of compensation for services rendered as Director during 2002. \$2,000 authorized as payment of compensation for services rendered as a Member of the Executive Committee in 2002. \$4,000 authorized as payment of compensation as Chairman and Member of the Medical Research Committee in 2002. \$2,000 authorized as payment of compensation for services rendered as a Member of the Science and Engineering Committee in 2002. \$6,000 authorized as payment of compensation for attending Board Meetings in 2002.
- (12) \$18,000 authorized as payment of compensation for services rendered as Director during 2002. \$2,000 authorized as payment of compensation for services rendered as a Member of the Southern California Committee in 2002. \$6,000 authorized as payment of compensation for attending Board Meetings in 2002.
- (13) \$18,000 authorized as payment of compensation for services rendered as Director during 2002. \$2,000 authorized as payment of compensation for services rendered as a Member of the Executive Committee in 2002. \$4,000 authorized as payment of compensation as Chairman and

Member of the Audit Committee in 2002 \$2,000 authorized as payment of compensation for services rendered as a Member of the Southern California Committee in 2002. \$6,000 authorized as payment of compensation for attending Board Meetings in 2002

Compensation of Directors, Officers, & Trustees 2002 - Notes

- (14) \$18,000 authorized as payment of compensation for services rendered as Director during 2002. \$2,000 authorized as payment of compensation for services rendered as a Member of the Executive Committee in 2002. \$2,000 authorized as payment of compensation as a Member of the Audit Committee in 2002. \$2,000 authorized as payment of compensation for services rendered as a Member of the Science and Engineering Committee in 2002. \$6,000 authorized as payment of compensation for attending Board Meetings in 2002.
- (15) Director waived all fees in 2002
- (16) \$18,000 authorized as payment of compensation for services rendered as Director during 2002. \$2,000 authorized as payment of compensation for services rendered as a Member of the Medical Research Committee in 2002. \$6,000 authorized as payment of compensation for attending Board Meetings in 2002
- (17) \$18,000 authorized as payment of compensation for services rendered as Director during 2002. \$2,000 authorized as payment of compensation for services rendered as a Member of the Executive Committee in 2002. \$2,000 authorized as payment of compensation for services rendered as a Member of the Medical Research Committee in 2002. \$6,000 authorized as payment of compensation for attending Board Meetings in 2002.
- (18) \$18,000 authorized as payment of compensation for services rendered as Director during 2002. \$2,000 authorized as payment of compensation for services rendered as a Member of the Executive Committee in 2002. \$2,000 authorized as payment of compensation for services rendered as a Member of the Medical Research Committee in 2002. \$2,000 authorized as payment of compensation for services rendered as a Member of the Science and Engineering Committee in 2002. \$6,000 authorized as payment of compensation for attending Board Meetings in 2002.
- (19) \$18,000 authorized as payment of compensation for services rendered as Director during 2002. \$1,000 authorized as payment of compensation for services rendered as a Member of the Legal Committee in 2002. \$6,000 authorized as payment of compensation for attending Board Meetings in 2002.

Compensation of Directors, Officers & Trustees 2002 – Notes

- (20) \$18,000 authorized as payment of compensation for services rendered as Director during 2002. \$2,000 authorized as payment of compensation for services rendered as a Member of the Executive Committee in 2002. \$2,000 authorized as payment of compensation for services rendered as a Member of the Medical Research Committee in 2002. \$2,000 authorized as payment of compensation for services rendered as a Member of the Audit Committee in 2002. \$1,000 authorized as payment of compensation for services rendered as a Member of the Legal Committee in 2002. \$6,000 authorized as payment of compensation for attending Board Meetings in 2002.
- (21) \$18,000 authorized as payment of compensation for services rendered as Director during 2002.
- (22) \$18,000 authorized as payment of compensation for services rendered as Director during 2002. \$2,000 authorized as payment of compensation for services rendered as a Member of the Executive Committee in 2002. \$2,000 authorized as payment of compensation for services rendered as a Member of the Medical Research Committee in 2002. \$2,000 authorized as payment of compensation for services rendered as a Member of the Science and Engineering Committee in 2002. \$6,000 authorized as payment of compensation for attending Board Meetings in 2002.
- (23) \$18,000 authorized as payment of compensation for services rendered as Director during 2002. \$2,000 authorized as payment of compensation for services rendered as a Member of the Southern California Committee in 2002.
- (24) \$18,000 authorized as payment of compensation for services rendered as Director during 2002. \$2,000 authorized as payment of compensation for services rendered as a Member of the Executive Committee during 2002. \$2,000 authorized as payment of compensation for services rendered as a Member of the Medical Research Committee in 2002. \$6,000 authorized as payment of compensation for attending Board Meetings in 2002.
- (25) \$18,000 authorized as payment of compensation for services rendered as Director during 2002. \$2,000 authorized as payment of compensation for services rendered as a Member of the Executive Committee in 2002. \$4,000 authorized as payment of compensation for services rendered as a Member and Chairman of the Science and Engineering Committee in 2002. \$6,000 authorized as payment of compensation for attending Board Meetings in 2002.
- (26) \$18,000 authorized as payment of compensation for services rendered as Director during 2002. \$2,000 authorized as payment of compensation for services rendered as a Member of the Southern California Committee in 2002. \$1,000 authorized as payment of compensation for services rendered as a Member of the Legal Committee in 2002. \$6,000 authorized as payment of compensation for attending Board Meetings in 2002.

Compensation of Directors, Officers & Trustees 2002 – Notes

- (27)\$18,000 authorized as payment of compensation for services rendered as Director during 2002
\$4,000 authorized as payment of compensation for services rendered as a Member and Chairman of the Southern California Committee in 2002 \$2,000 authorized as payment of compensation for services rendered as a Member of the Audit Committee in 2002 \$2,000 authorized as payment of compensation for services rendered as a Member of the Executive Committee in 2002. \$6,000 authorized as payment of compensation for attending Board Meetings in 2002.
- (28)\$18,000 authorized as payment of compensation for services rendered as Director during 2002.
\$2,000 authorized as payment of compensation for services rendered as a Member of the Science and Engineering Committee in 2002 \$1,000 authorized for payment of compensation for services rendered as a Member of the Legal Committee in 2002. \$6,000 authorized as payment of compensation for attending Board Meetings in 2002. \$4,000 authorized as payment of compensation for services rendered as consultant to the W. M. Keck Telescopes.
- (29)\$95,000 authorized as payment of compensation for services rendered as Vice President and Chief Administrative Officer during 2002.
- (30)Compensation of \$17,000 paid to Hanna and Morton for services as Secretary of the W. M. Keck Foundation in 2001.
- (31)\$67,850 authorized as payment of compensation for services rendered as Assistant Secretary and Office Manager during 2002.

REQUIREMENTS FOR GRANTEES

Potential applicants are advised that by submitting a request they are consenting to comply with the following requirements in the event that a grant is awarded

1. The grantee, as a condition of accepting the funds, affirms that the entire proceeds will be used to implement the charitable purposes of the project for which the grant is made. Should the grantee wish to terminate the charitable project funded or redirect the purpose of the grant, the Foundation is to be consulted immediately. The grantee further affirms that no funds have been or will be paid to organizations or consultants engaged in fundraising or public relations for services rendered in obtaining the grant.
2. Grant funds shall be placed in an interest-bearing account until they are needed for the project for which the grant was made. The accrued interest must also be used only to support that project.
3. Written progress reports on the activities the grant has enabled the grantee to undertake must be provided to the Foundation. A financial accounting on the earnings and expenditure of grant funds must be included with each narrative report. Report forms and schedules will be provided by the Foundation.
4. The grantee is to secure Foundation approval in writing prior to releasing any public announcements or statements to the media regarding the grant or referencing the grant in internally produced publications. Foundation staff is happy to assist in developing such material. The grantee must also secure Foundation approval in writing before making any commitments for permanent recognition of the W M Keck Foundation.
5. If a matching grant is awarded, the grantee is required to secure the matching funds necessary to fully implement the project. Upon raising the match, the grantee is asked to provide the Foundation with a detailed accounting of the sources of the matching gifts.
6. If a grant for endowment is awarded, earnings on the endowment will be used solely to support the purpose for which the grant was made or to increase the principal of that endowment. The endowment principal must be maintained in perpetuity.
7. For fellowships, chairs, and similar awards, the grantee is asked to provide the Foundation with periodic reports on the selection process, the progress of the search, and the names and backgrounds of those receiving the awards, although the Foundation does not wish to influence the selection in any way.

The Foundation will monitor and assess the impact of prior grants to help determine the Foundation's future program objectives.

STATEMENT OF POLICY AND PROCEDURES

SCIENCE AND ENGINEERING, MEDICAL RESEARCH, AND LIBERAL ARTS SECTION

Revised 2002

In 1954, W M Keck established the W M Keck Foundation for general charitable purposes. Consistent with Mr Keck's vision, the Foundation primarily makes grants designed to provide far-reaching benefits for humanity in the fields of science, engineering and medical research. Reflecting W M Keck's life as a pioneer, innovator and risk-taker, the Foundation seeks out research which opens new directions and could lead to breakthrough discoveries and the development of new technologies. Eligible institutions in these fields are accredited four-year colleges and universities, medical schools, and major, independent research institutions located within the United States.

The Foundation also wishes to help ensure that today's youth receive a high-quality, well-rounded education. To that end, it supports a program designed to promote innovative instruction and research at leading liberal arts colleges across the nation.

In addition to supporting the above purposes, the Foundation may from time to time consider special, major grants for potentially significant endeavors that the Foundation believes will ultimately benefit humankind.

In implementing this Grant Policy Statement, the W M Keck Foundation will endeavor to sustain and encourage the tradition of private philanthropy in ways that are consistent with the vision of its founder.

EVALUATION CRITERIA

Characteristics that the Foundation will look for include:

- a. Exemplary institutions and organizations with a history of achievement and effective management
- b. Significant programs and projects that

1. focus on emerging areas of research at the forefront of science, engineering, and medicine, or may lead to the development of breakthrough technologies in these areas, or

2. set new directions and use creative approaches in education and research for the liberal arts and sciences at predominantly undergraduate institutions

All programs should have the potential to exert a significant and long-lasting impact in the area for which the applicant requests support.

- c. Programs and projects that demonstrate that the chances for success would be seriously impaired but for the assistance of private philanthropy generally, and the W M Keck Foundation in particular
- d. Institutions and organizations whose financial condition is strong, as demonstrated by their current full, certified, audited financial statements
- e. Programs and projects that encourage self-sufficiency rather than continuing dependence on W M Keck Foundation support
- f. Programs and projects that respond to a compelling need
- g. Programs and projects that are consistent with the W M Keck Foundation's identified fields of interest

LIMITATIONS AND RESTRICTIONS

Organizations are ineligible for consideration if they have not received a permanent, tax-exempt ruling determination from the federal government and (as applicable) the State of California, or if they cannot provide current full, certified, audited financial statements, or if they are private foundations.

SCIENCE AND ENGINEERING MEDICAL RESEARCH, AND LIBERAL ARTS SECTION

Funding will also not be considered for the following purposes

- a. Routine institutional or general operating expenses, general endowments, deficit reduction, or general or administrative overhead expenses
- b. General and federated campaigns, including fundraising events, dinners, or mass mailings
- c. Grants to individuals
- d. Support for conduit organizations, unified funds, or organizations that use grant funds from donors to support other organizations or individuals
- e. Sponsorship of conferences or seminars
- f. Publication of books or the production of films or theater
- g. Public policy research or activities of any kind
- h. Organizations or projects to be undertaken outside the United States

APPLICATION PROCESS

Applicants are urged to study the following process carefully

The W M Keck Foundation considers only grant applications that reflect institutional priorities as identified by the applicant's chief executive officer. The Foundation adheres to a formal two-phase application process and awards grants twice a year, in June and December. While a formal application is made by submission of a complete Phase I letter of inquiry and supporting documentation, the Foundation strongly urges interested grantseekers to contact its staff by letter or telephone in advance of such a submission.

INITIAL CONTACTS

Initial contacts from a multi-unit organization, such as a college or university, must be coordinated through a central office. Most major universities have designated an official liaison with the Foundation. Other personnel contacting the Foundation will be referred to the central liaison. All applicants are strongly urged to consider a telephone conference or office visit with program staff before submitting a Phase I

inquiry. Visits should be attended by both administrative officers and the central liaison when possible. This opportunity to share information is often valuable to both Foundation staff and the applicant.

The Foundation will consider multi-disciplinary and/or multi-institutional projects. Consortia of colleges or organizations may apply for funding if one institution agrees to be the "host," with all materials submitted through that institution. Supporting documentation providing proof of tax-exempt status and solvency is required of all participating institutions.

PHASE I

I Timetable

Initial application must be made by Phase I inquiry, as described below. Deadline for a Phase I inquiry is 4:30 p.m. on May 15 to be considered for the December grant cycle, and 4:30 p.m. on November 15 to be considered for the June grant cycle. If May 15 or November 15 falls on a Saturday or Sunday, the deadline is 4:30 p.m. on the following Monday. Earlier submissions are greatly appreciated. Phase I inquiries received after the above stated deadlines will be assigned to the next grant cycle.

II Procedures

Applicants may submit one Phase I inquiry per twelve-month period to each of the program areas of Science and Engineering, Medical Research, and the Liberal Arts. (Please note that institutions located in Southern California may also be eligible to apply to the Southern California Program outlined starting on page 32 of this book.) Predominantly undergraduate institutions are eligible to apply to the Foundation's Science and Engineering and Liberal Arts Programs.

On a case-by-case basis, the Foundation will consider new requests to any grant program area before a grant in that program has been fully expended. In the instance of a declined Phase I letter of inquiry or Phase II proposal, the institution must wait one grant cycle to reapply to the same program area. At any phase of the application process, an institution may request a withdrawal of its application without prejudice to future applications.

SCIENCE AND ENGINEERING, MEDICAL RESEARCH AND LIBERAL ARTS SECTION

If, after reviewing this Statement of Policy and Procedures carefully, an institution determines it might be eligible for W M Keck Foundation consideration, a Phase I letter of inquiry may be submitted. The Foundation will only consider inquiries which contain the required information and documentation listed in Sections A and B below.

A Project Information

- 1 A narrative, not to exceed three pages, that is signed by the applicant's chief executive officer and includes
 - a statement of the specific amount being requested from the W M Keck Foundation,
 - a brief statement of the institution's history;
 - a description of the project for which support is sought, including its purposes and objectives,
 - a statement of need, and the envisioned impact of the project,
 - a summary of the timetable for implementation of the project,
 - justification as to why this request is being submitted to the W M Keck Foundation, as opposed to other private or public funding sources
- 2 A budget of the project for which support is being sought, not to exceed one page
- 3 A list of at least five names, titles, complete addresses, telephone and fax numbers of knowledgeable experts in the field, whom you have contacted and who have agreed to serve, who can review the letter of inquiry and describe the potential of the project or research. These experts should not benefit in any way if the organization receives an award.

All of the preceding information must be printed in at least 12 point type with standard spacing between the lines on 8 ½" x 11" paper with 1" margins

B Supporting Documentation

- 1 A copy of the institution's current full, certified, audited financial statements. An accountant's review or compilation does not suffice.
- 2 A copy of the institution's determination letter(s) from the United States Internal Revenue Service stating that the institution
 - is exempt from federal taxation as defined by Section 501(c)(3) of the Internal Revenue Code, and
 - is a public charity (and not a private foundation) as defined by Section 509(a) of the Internal Revenue Code
- 3 If the institution is located in the State of California, a copy of the confirmation letter from the State of California Franchise Tax Board stating that the institution is exempt from California State Franchise or Income Tax under Section 23701(d) of the Revenue and Taxation Code

All documentation, with the sole exception of group rulings, must be in the same, current and full name of the qualifying organization. Group rulings should include documentation evidencing that the applicant is specifically entitled to use the group's tax-exempt status. Both the federal and the California tax-exemption rulings must be permanent, an advance ruling does not suffice.

C Optional Background Information

An institution may wish to include some or all of the following:

- a fact sheet or annual report containing key data about the institution,
- background information on the school, department and/or program involved in this request,
- curricula vitae or brief biographies of one to three key personnel relevant to the request (in the case of research scientists, please limit publications list to one page of key contributions),
- if renovation or construction is involved, permit status and a brief description or site plan for which requested funds would be expended,
- if collaborations are involved, letters of agreement or support

SCIENCE AND ENGINEERING MEDICAL RESEARCH, AND LIBERAL ARTS SECTION

All required materials must be submitted to
 W M Keck Foundation
 550 South Hope Street
 Suite 2500
 Los Angeles, California 90071

Electronic submission of applications is not accepted

Upon receipt of a complete Phase I request containing all of the above material, the W M Keck Foundation will notify the applicant institution if any additional information is required for the Foundation's review process

III Notification

Receipt of completed Phase I requests will be acknowledged by the Foundation within six weeks. The W M Keck Foundation will then review completed Phase I applications and will notify those that will be invited to proceed to Phase II

PHASE II

I Timetable

After reviewing Phase I letters of inquiry, the Foundation invites selected applicants to submit a complete Phase II proposal, as described below. Invited proposals are due by 4:30 p.m. on March 15 for consideration at the June board meeting, and by 4:30 p.m. on September 15 for consideration at the December board meeting. If March 15 or September 15 falls on a Saturday or Sunday, the deadline is 4:30 p.m. on the following Monday. Proposals received after the above stated deadlines will be assigned to the next grant cycle. The Foundation appreciates early submissions.

Unsolicited proposals are not accepted at any time.

II Procedures

Upon invitation only, applicant institutions may submit a complete proposal, which must contain the following required information and documentation:

A Organizational Information

- 1 A copy of the institution's most recent annual report, if available, or a statement of the institution's background, purposes and objectives
- 2 A copy of the institutional budget for the current year
- 3 Any other financial information as required by the Foundation
- 4 A list of names of the members of the institution's governing board, showing their business, professional or community affiliations.
- 5 A list of the names of any member, director, officer or employee of the W M Keck Foundation, or immediate family member of any of the preceding, who is associated with the applicant, or indicate that no such relationships exist
- 6 A fundraising history on the form provided by the W M Keck Foundation indicating
 - the total amount given by foundations and the total amount given by corporations in each year for the last five years,
 - the amount, source, and purpose of the five largest gifts received during the same time period

B Project Information

- 1 A detailed description of the project for which support is sought, including its purposes, objectives, and proposed plan for implementation
- 2 A detailed budget for each major phase of the project
- 3 A timetable for implementation of the project, showing dates of start and finish of all major phases as described in B2, above
- 4 Curricula vitae or brief biographies of key personnel (in the case of research scientists, please limit publications list to one page of key contributions)

SCIENCE AND ENGINEERING, MEDICAL RESEARCH AND LIBERAL ARTS SECTION

- 5 A statement of other sources of financial support for the project, including
 - amounts committed to date,
 - whether these are cash or pledges,
 - an indication of any conditions these contributions are subject to,
 - pending solicitations for the project.
- 6 For construction or renovation projects only, documentation of the building permit process
- 7 A statement describing how the W M Keck Foundation's support would be acknowledged if a grant were made
- 8 A description of the evaluative method, including milestones, to be used by the applicant and the Foundation to assess the success and impact of the project, if funded

All required materials must be submitted to
 W M Keck Foundation
 550 South Hope Street
 Suite 2500
 Los Angeles, California 90071

Electronic submission of applications is not accepted

III Notification

Upon receipt of a complete proposal containing all of the above material, the W M Keck Foundation will notify the applicant institution if any additional information is required for the Foundation's review process

After the board has made its final grant decisions in a given grant cycle (June or December), all Phase II applicants will be notified of the board's decision in writing by the Foundation's president.

Special Projects

A Phase I inquiry submitted in the program areas of Science and Engineering, Medical Research or in the Liberal Arts that requests more than \$5,000,000 will be designated as a Special Project.

The deadlines, required project information and supporting documentation for the submission of a Phase I Special Project are the same as those for any Phase I inquiry as set forth above. As Special Projects are considered separately from other inquiries, such a request does not preclude submission of a funding request to any of the Foundation's grant programs. Upon notification of invitation to Phase II, Special Project requests must again conform to the requirements for Phase II proposals set forth above. Note that Special Projects are not necessarily reviewed within the standard grant cycle time frame.

Distinguished Young Scholars in Medical Research

This program, initiated in 1999, is designed to support outstanding young scientists at the beginning of their careers. Nominations may be submitted by institutions on an invitation-only basis.

STATEMENT OF POLICY AND PROCEDURES

SOUTHERN CALIFORNIA SECTION

Revised 2002

In its Southern California Program, the W M Keck Foundation's goal is to provide new opportunities to its neighbors through the support of organizations that bring arts and culture, civic and community services, health care, and precollegiate education to the region. The Foundation is increasingly focusing on programs that enrich the lives of children and youth in Los Angeles and its immediate environs. In keeping with this focus, the Foundation has established the Early Learning Program. Guidelines for this program immediately follow this section.

As in all of its grantmaking, the Foundation's Southern California Program is guided by the entrepreneurial spirit of our founder and a focus on excellence and innovation. The Foundation seeks to invest in projects that respond to compelling needs with creative and sustainable solutions that promise to better the lives of people now and in the future. The Foundation encourages collaborative efforts with broad community support, as well as projects spearheaded by the vision of one organization's strong leadership.

In all of this Program's focus areas — arts and culture, civic and community services, health care, and precollegiate education — the Foundation encourages projects that promote the education and healthy development of our children and youth. Projects that address the special needs of people who are physically, mentally or emotionally challenged are also considered.

Colleges and universities located in Southern California pursuing projects that meet the Program's interests are eligible to apply.

In addition to supporting the above purposes, the Foundation may from time to time consider special, major grants for endeavors that the Foundation believes have the

potential to ultimately produce significant benefits to humankind.

In implementing this grant policy statement, the W M Keck Foundation will strive to sustain and encourage the tradition of private philanthropy established by its founder.

EVALUATION CRITERIA

Characteristics that the Foundation will look for include

- a. Exemplary institutions and organizations with a history of achievement and effective management.
- b. Innovative programs and projects that bear promise to create significant new opportunities for the target population. All programs should have the potential to exert a measurable impact in the area for which the applicant requests support, and should demonstrate that the chances for success for such programs would be impaired without the assistance of private philanthropy generally, and the W M Keck Foundation in particular.
- c. Institutions and organizations whose financial condition is strong, as demonstrated by their current full, certified, audited financial statements.
- d. Programs and projects that encourage self-sufficiency rather than continuing dependence on W M Keck Foundation support.
- e. Programs and projects that respond to a compelling need.
- f. Programs and projects that are consistent with the W M Keck Foundation's identified fields of interest.

LIMITATIONS AND RESTRICTIONS

Organizations are ineligible for consideration if they have not received a permanent, tax-exempt ruling determination from

SOUTHERN CALIFORNIA SECTION

the federal government and the State of California, or if they cannot provide current full, certified, audited financial statements, or if they are private foundations

Funding will also not be considered for the following purposes

- a. Organizations not having their headquarters in Southern California, or, in the case of national organizations, not having an independent affiliate located in Southern California that is operating strictly for the benefit of the Southern California community
- b. Routine institutions or general operating expenses, general endowments, deficit reduction, or general or administrative overhead expenses
- c. General and federated campaigns, including fundraising events, dinners, or mass mailings
- d. Grants to individuals
- e. Support for conduit organizations, unified funds, or organizations that use grant funds from donors to support other organizations or individuals
- f. Sponsorship of conferences or seminars
- g. Publication of books or the production of films or theater.
- h. Public policy research or activities of any kind
- i. Support for organizations or projects to be undertaken outside Southern California.

APPLICATION PROCESS

Applicants are urged to study the following application process carefully

The W M Keck Foundation considers only grant applications that reflect institutional priorities as identified by the applicant's chief executive officer. The Foundation adheres to a formal two-phase application process and awards grants twice a year, in June and December. While a formal application is made by a submission of a complete Phase I letter of inquiry and supporting documentation, the Foundation strongly urges interested grantseekers to contact its staff by letter or telephone in advance of such a submission.

INITIAL CONTACTS

If, after reviewing this Statement of Policy and Procedures carefully, an institution determines it might be eligible for W M Keck Foundation consideration, it is recommended that

the organization first send the required supporting documents listed in Section B on page 34 for eligibility review. Once eligibility is established, all applicants are strongly urged to schedule a telephone conference or office visit with the program staff before submitting a Phase I inquiry. Consultations should include both the chief executive officer or executive director and the central liaison or development person when possible. This opportunity to share information is often valuable to both Foundation staff and the applicant.

In general, contacts should come from an organization's chief executive officer or director of development. If the organization is a multi-unit institution, such as a college or university, contacts must be coordinated through a central office. Most major universities have designated an official liaison with the Foundation. Other personnel contacting the Foundation will be referred to the official liaison.

The Foundation will consider multi-institutional projects. Consortia of organizations may apply for funding if one institution agrees to be the "host," with all materials submitted through that organization. Supporting documentation providing proof of tax-exempt status and solvency is required of all participating organizations.

PHASE I

I Timetable

Initial application must be made by Phase I inquiry, as described below. Deadline for a Phase I inquiry is 4:30 p.m. on May 15 to be considered for the December grant cycle, and 4:30 p.m. on November 15 to be considered for the June grant cycle. If May 15 or November 15 falls on a Saturday or Sunday, the deadline is 4:30 p.m. on the following Monday. Earlier submissions are greatly appreciated. Phase I inquiries received after the above stated deadlines will be assigned to the next grant cycle.

II Procedures

Applicants who have been deemed eligible in the initial contact stage may submit a Phase I inquiry to the Southern California Program (Certain applicants may also be eligible to apply to the Medical Research and Science, Engineering and Liberal Arts programs described in the preceding section.) On a case-

SOUTHERN CALIFORNIA SECTION

by-case basis, the Foundation will consider new requests from current grant recipients before the grant has been fully expended. In the instance of a declined Phase I letter of inquiry or Phase II proposal, the organization must wait one grant cycle to reapply. At any phase of the application process, an organization may request a withdrawal of its application without prejudice to future applications.

The Foundation will only consider inquiries that contain the required information and documentation listed in Sections A and B below.

A Project Information

- 1 A narrative on letterhead, not to exceed three pages, that is signed by the applicant's chief executive officer and includes
 - a statement of the specific amount being requested from the W M Keck Foundation,
 - a brief statement of the institution's background, including any awards or meritorious distinctions,
 - a description of the project for which support is sought;
 - if renovation or construction is involved, include permit status and a brief description of the facility and programs to be offered,
 - a brief description of the need for the project,
 - a summary of the timetable for implementation of the project, applicants should carefully note the Foundation's deadlines and timetable and be sure the project timeline is consistent with these dates,
 - a statement of the total amount raised to date for the project and a summary of the fundraising plan, please also attach an itemized list of donations for the project, including names of donors and amounts committed,
 - justification as to why this request is being submitted to the W M Keck Foundation, as opposed to other private or public funding sources
- 2 A budget of the entire project, including information specifying the items for which Keck support is being sought, not to exceed one page
- 3 A list of at least three names, titles, complete addresses, telephone and fax numbers of knowledgeable experts in the field who are not affiliated with the proposed project. Include also a sentence explaining why each individual was

chosen. None of these references may be in a position to benefit in any way if the organization receives an award. References may be contacted by the Foundation at its sole discretion to review the letter of inquiry and assess the potential of the project.

- 4 A fundraising history for the organization indicating
 - the total amount given by foundations and the total amount given by corporations in each year for the last five years;
 - the amount and source of the five largest gifts received during the same time period.
- 5 A concise list of names of the members of the institution's governing board, and their business, professional, or community affiliations.

All of the preceding information must be printed in at least 12 point type with standard spacing between the lines on 8 1/2" x 11" paper with 1" margins.

B Supporting Documentation

- 1 A copy of the institution's current full, certified, audited financial statements. An accountant's review or compilation does not suffice.
- 2 A copy of the institution's determination letter(s) from the United States Internal Revenue Service stating that the institution
 - is exempt from federal taxation as defined by Section 501(c)(3) of the Internal Revenue Code, and
 - is a public charity (and not a private foundation) as defined by Section 509(a) of the Internal Revenue Code.
- 3 A copy of the confirmation letter from the State of California Franchise Tax Board stating that the institution is exempt from California State Franchise or Income Tax under Section 23701(d) of the Revenue and Taxation Code.

All documentation, with the sole exception of group rulings, must be in the same, current and full name of the qualifying organization. Group rulings should include documentation evidencing that the applicant is specifically entitled to use the group's tax-exempt status. Both the federal and the California tax-exemption rulings must be permanent; an advance ruling does not suffice.

SOUTHERN CALIFORNIA SECTION

C. Optional Background Information

Depending upon the project, the applicant may wish to include some or all of the following:

- a fact sheet or annual report containing key data about the organization,
- background information on the program, school and/or department involved in this request,
- any existing research or outcome data supporting the effectiveness of the program for which Keck support is being sought, curricula vitae or brief biographies or one to three key personnel relevant to the request,
- if a collaboration is involved, letters of agreement or support specifying the roles and responsibilities of each partner

All required materials must be submitted to:
W M Keck Foundation
550 South Hope Street
Suite 2500
Los Angeles, California 90071

Electronic submission of applications is not accepted

Upon receipt of a complete Phase I request containing all of the above material, the W M Keck Foundation will notify the applicant institution if any additional information is required for the Foundation's review process

III Notification

Receipt of completed Phase I requests will be acknowledged by the Foundation within six weeks. The W M Keck Foundation will then review completed Phase I applications and will notify those that will be invited to proceed to Phase II

PHASE II

I Timetable

After reviewing Phase I letters of inquiry, the Foundation invites selected applicants to submit a complete Phase II proposal, as described below. Invited proposals are due by 4:30 p.m. on March 15 for consideration at the June board meeting, and by 4:30 p.m. on September 15 for consideration at the December board meeting. If March 15 or September 15 falls on a Saturday

or Sunday, the deadline is 4:30 p.m. on the following Monday. Proposals received after the above stated deadlines will be assigned to the next grant cycle. The Foundation appreciates early submissions.

Unsolicited proposals are not accepted at any time.

II Procedures

Upon invitation only, applicant institutions may submit a complete proposal, which must contain the following required information and documentation.

A The Applicant Information Form

This is provided by the W M Keck Foundation when an invitation to submit a full proposal is issued. It must be complete and signed by the applicant institution's chief executive officer.

B Organizational Information

- 1 A copy of the institution's most recent annual report, if available, or a statement of the institution's background, purposes, and objectives
- 2 A copy of the institutional budget for the current year
- 3 Any other financial information as required by the Foundation.
- 4 An updated list of names of the members of the institution's governing board, showing their business, professional or community affiliations
- 5 A list of the names of any member, director, officer, or employee of the W M Keck Foundation, or immediate family member of any of the preceding, who is associated with the applicant, or indicate that no such relationships exist
- 6 An organizational chart, if available.

C Project Information

- 1 A detailed description of the project for which support is sought, the envisioned benefit to the project's target population, and the outcomes that will be tracked to measure the project's impact. If a capital project, also provide a detailed description of the programs to be offered in the new facility and their expected outcomes.
- 2 A detailed description of the need for the project and the need for funding

SOUTHERN CALIFORNIA SECTION

- 3 A detailed project budget with line item narrative and timetable for implementation, showing dates of start, finish, and all major phases
- 4 An update on other sources of financial support for the project, including
 - amounts committed to date,
 - whether these are cash or pledges,
 - an indication of any conditions on pledges,
 - pending solicitations for the project and expected date of notification
- 5 For construction or renovation projects only, a copy of the floor plans no larger than 8 ½" x 14" and a color copy of the architect's rendering or model of the facilities on 8 ½" x 11"
- 6 For construction or renovation projects only, documentation of the building permit process
- 7 A statement describing how the W M Keck Foundation's support would be acknowledged if a grant were made
- 8 A description of the evaluative method to be used by the applicant to assess the impact of the project. Please specify anticipated measurable outcomes for the population to be served, if possible
- 9 A description of the financial plan to sustain the new or expanded program. If a capital project, provide a description of the financial plan to maintain the facility and a two-year proforma detailing anticipated costs and revenue sources for the programs to be offered in the new facility

All of the above material must be submitted to

W M Keck Foundation
 550 South Hope Street
 Suite 2500
 Los Angeles, California 90071

Electronic submission of applications is not accepted

III Notification

Upon receipt of a complete proposal containing all of the above material, the W M Keck Foundation will notify the applicant institution if any additional information is required for the Foundation's review process

After the board has made its final grant decisions in a given grant cycle (June or December), all Phase II applicants will be notified of the board's decision in writing by the Foundation's president

SPECIAL PROJECTS

A Phase I inquiry to the Southern California Program requesting more than \$1,000,000 will be designated as a Special Project. The deadlines, required project information and supporting documentation for the submission of a Phase I Special Project are the same as those for any Phase I inquiry as set forth above. As Special Projects are considered separately from other inquiries, such a request does not preclude submission of a funding request to any of the Foundation's grant programs. Upon notification of invitation to Phase II, Special Project requests must again conform to the requirements for Phase II proposals set forth above. Note that Special Projects are not necessarily reviewed within the standard grant cycle time frame.

STATEMENT OF POLICY AND PROCEDURES

EARLY LEARNING SECTION

Revised 2002

In Southern California, the W M Keck Foundation has a long history of supporting programs that address the educational needs of children and youth. For example, the Foundation has been underwriting the Southern California broadcast of *Sesame Street* for over two decades, and continues to support this award-winning children's program. Building on this tradition, the Foundation has established the W M Keck Foundation Early Learning Program as a new focus area within the Southern California Program. Under this five-year program, the Foundation will promote excellence in the field of early childhood education.

The Foundation's goal is to help ensure that young children ages 0-5 have access to quality early learning experiences that promote their full development and prepare them to enter school ready to learn. The Foundation's investment in early learning programs is intended to contribute to achieving the following overarching goals:

- children who are confident, curious and sociable, and who love learning,
- parents and caregivers who support and nurture their children's development,
- children and families who have good language and literacy skills,
- children who enter kindergarten ready to learn.

In addition to its new focus on early learning, the Foundation will continue to provide grants in the Southern California Program's current focus areas – arts and culture, civic and community services, health care, and precollegiate education – with an emphasis on enriching the lives of children and youth. See the preceding Southern California Section for application guidelines in these four areas.

As in all of its grantmaking, the Foundation's Early Learning Program is guided by the entrepreneurial spirit of our founder and a focus on excellence and innovation. The Foundation seeks to invest in projects that respond to compelling needs with creative and sustainable solutions that promise to better the lives of people now and in the future.

PROGRAM STRATEGIES

The W M Keck Foundation Early Learning Program seeks to support programs or projects that improve the quality, increase the availability, and/or enhance the accessibility of early childhood learning opportunities that promote cognitive and social development. Examples of projects to be considered by the Foundation for support include, but are not limited to, the following strategies:

- Training and education for teachers, child care staff, administrators and board members,
- Training and education for parents or caregivers,
- Curriculum enhancements in the areas of early literacy, reading, music, art, and movement, as well as developmental experiences such as field trips to museums, zoos, and botanical gardens,
- Technical assistance,
- Purchase of equipment and materials, including developmentally appropriate toys, educational materials, books and playground equipment,
- Construction and renovation,
- Scholarships for low-income children to attend quality early learning programs as part of a new or expanded program.

EARLY LEARNING SECTION

All programs or projects for which Foundation funding is being sought must have a strong educational and parent involvement focus, and demonstrate a commitment to excellence. Applicants should articulate how their program or project will contribute to achieving the W M Keck Foundation Early Learning Program's goals for the development of children and families.

TARGET POPULATION

Programs must target children 0-5 years old and their parents or caregivers. The Foundation encourages applications for support of programs that serve children who are from low-income families, have special needs, and/or are in the foster care system.

FUNDING

Requests for multi-year funding will be considered. Preference will be given to programs that leverage funding from other public and/or private sources. Funding is not available for core operating needs of existing programs.

ELIGIBLE APPLICANTS

Non-profit organizations, universities and colleges in Southern California that are pursuing programs or projects that meet the W M Keck Foundation Early Learning Program's interests are eligible to apply. The Foundation encourages collaborative efforts with broad community support, as well as projects spearheaded by the vision of one organization's strong leadership.

EVALUATION CRITERIA

All applicants must meet the W M Keck Foundation's evaluation criteria. Characteristics that the Foundation will look for include:

- a. Exemplary institutions and organizations with a history of achievement and effective management.
- b. Innovative programs and projects that bear promise to create significant new opportunities for the target population. All programs should have the potential to exert a measurable impact in the area for which the applicant requests support, and should demonstrate that the chances for success for such programs would be impaired without the assistance of private philanthropy generally, and the W M Keck Foundation in particular.
- c. Institutions and organizations whose financial condition is strong, as demonstrated by their current full, certified, audited financial statements.
- d. Programs and projects that encourage self-sufficiency rather than continuing dependence on W M. Keck Foundation support.
- e. Programs and projects that respond to a compelling need.
- f. Programs and projects that are consistent with the W M Keck Foundation's identified fields of interest.

LIMITATIONS AND RESTRICTIONS

Organizations are ineligible for consideration if they have not received a permanent, tax-exempt ruling determination from the federal government and the State of California, or if they cannot provide current full, certified, audited financial statements, or if they are private foundations.

Funding will also not be considered for the following purposes:

- a. Organizations not having their headquarters in Southern California, or in the case of national organizations, not having an independent affiliate located in Southern California that is operating strictly for the benefit of the Southern California community.
- b. Routine institutional or general operating expenses, general endowments, deficit reduction, or general or administrative overhead expenses.
- c. General and federated campaigns, including fundraising events, dinners, or mass mailings.
- d. Grants to individuals.
- e. Support for conduit organizations, unified funds, or organizations that use grant funds from donors to support other organizations or individuals.
- f. Sponsorship of conferences or seminars.

EARLY LEARNING SECTION

- g Publication of books or the production of films or theater
- h Public policy research or activities of any kind
- i Support for organizations or projects to be undertaken outside Southern California.

APPLICATION PROCESS

Applicants to the Foundation's Early Learning Program are urged to study carefully the following application process, which is also adhered to by applicants seeking funding in the Southern California Program's other focus areas

The W M Keck Foundation considers only grant applications that reflect institutional priorities as identified by the applicant's chief executive officer. The Foundation adheres to a formal two-phase application process and awards grants twice a year, in June and December. While a formal application is made by a submission of a complete Phase I letter of inquiry and supporting documentation, the Foundation strongly urges interested grantseekers to contact its staff by letter or telephone in advance of such a submission.

INITIAL CONTACTS

If, after reviewing these guidelines carefully, an institution determines it might be eligible for W M Keck Foundation consideration, it is recommended that the organization first send the required supporting documents listed in Section B on page 40 for eligibility review. Once eligibility is established, all applicants are strongly urged to schedule a telephone conference or office visit with the program staff before submitting a Phase I inquiry. Consultations should include both the chief executive officer or executive director and the central liaison or development person when possible. This opportunity to share information is often valuable to both Foundation staff and the applicant.

In general, contacts should come from an organization's chief executive officer or director of development. If the organization is a multi-unit institution, such as a college or university, contacts must be coordinated through a central office. Most major universities have designated an official liaison with the Foundation. Other personnel contacting the Foundation will be referred to the official liaison.

The Foundation will consider multi-institutional projects. Consortia of organizations may apply for funding if one institution agrees to be the "host," with all materials submitted through that organization. Supporting documentation providing proof of tax-exempt status and solvency is required of all participating organizations.

PHASE I

I Timetable

Initial application must be made by Phase I inquiry as described below. Deadline for a Phase I inquiry is 4:30 p.m. on May 15 to be considered for the December grant cycle, and 4:30 p.m. on November 15 to be considered for the June grant cycle. If May 15 or November 15 falls on a Saturday or Sunday, the deadline is 4:30 p.m. on the following Monday. Earlier submissions are greatly appreciated. Phase I inquiries received after the above stated deadlines will be assigned to the next grant cycle.

II Procedures

Applicants who have been deemed eligible in the initial contact stage may submit a Phase I inquiry to the Southern California Program specifying that the request is for the Early Learning Program. On a case-by-case basis, the Foundation will consider new requests from current grant recipients before the grant has been fully expended. In the instance of a declined Phase I letter of inquiry or Phase II proposal, the organization must wait one grant cycle to reapply. At any phase of the application process, an organization may request a withdrawal of its application without prejudice to future applications.

The Foundation will only consider inquiries that contain the required information and documentation listed in Sections A and B below.

EARLY LEARNING SECTION

A Project Information

- 1 A narrative on letterhead, not to exceed three pages, that is signed by the applicant's chief executive officer and includes
 - a statement of the specific amount being requested from the W M Keck Foundation,
 - a brief statement of the institution's background, including any awards or meritorious distinctions,
 - a description of the project for which support is sought, including its objectives and anticipated outcomes for children and families,
 - if renovation or construction is involved, include permit status and a brief description of the facility and programs to be offered,
 - a brief description of the need for this project,
 - a summary of the timetable for implementation of the project, applicants should note the Foundation's deadlines and timetable carefully and be sure the project timeline is consistent with these dates,
 - a statement of the total amount raised to date for the project and a summary of the fundraising plan, please also attach an itemized list of donations for the project, including names of donors and amounts committed,
 - justification as to why this request is being submitted to the W M Keck Foundation, as opposed to other private or public funding sources
- 2 A budget of the entire project, including information specifying the items for which Keck support is being sought, not to exceed one page
- 3 A list of at least three names, titles, complete addresses, telephone and fax numbers of knowledgeable experts in the field who are not affiliated with the proposed project. Include also a sentence explaining why each individual was chosen. None of these references may be in a position to benefit in any way if the organization receives an award. References may be contacted by the Foundation at its sole discretion to review the letter of inquiry and assess the potential of the project

- 4 A fundraising history for the organization indicating
 - the total amount given by foundations and the total amount given by corporations in each year for the last five years,
 - the amount and source of the five largest gifts received during the same time period
- 5 A concise list of names of the members of the institution's governing board, showing their business, professional, or community affiliations

All of the preceding information must be printed in at least 12 point type with standard spacing between the lines on 8 1/2" x 11" paper with 1" margins

B Supporting Documentation

- 1 A copy of the institution's current full, certified, audited financial statements. An accountant's review or compilation does not suffice
- 2 A copy of the institution's determination letter(s) from the United States Internal Revenue Service stating that the institution
 - is exempt from federal taxation as defined by Section 501(c)(3) of the Internal Revenue Code, and
 - is a public charity (and not a private foundation) as defined by Section 509(a) of the Internal Revenue Code
- 3 A copy of the confirmation letter from the State of California Franchise Tax Board stating that the institution is exempt from California State Franchise or Income Tax under Section 23701(d) of the Revenue and Taxation Code

All documentation, with the sole exception of group rulings, must be in the same, current and full name of the qualifying organization. Group rulings should include documentation evidencing that the applicant is specifically entitled to use the group's tax-exempt status. Both the federal and the California tax-exemption rulings must be permanent, an advance ruling does not suffice.

EARLY LEARNING SECTION

C Optional Background Information

Depending upon the project, the applicant may wish to include some or all of the following

- a fact sheet or annual report containing key data about the organization,
- background information on the program, school and/or department involved in this request,
- any existing research or outcome data supporting the effectiveness of the program for which Keck support is being sought,
- curricula vitae or brief biographies of one to three key personnel relevant to the request, if a collaboration is involved, letters of agreement or support specifying the roles and responsibilities of each partner

All required materials must be submitted to
W M Keck Foundation
550 South Hope Street
Suite 2500
Los Angeles, California 90071

Electronic submission of applications is not accepted

Upon receipt of a complete Phase I request containing all of the above material, the W M Keck Foundation will notify the applicant institution if any additional information is required for the Foundation's review process

III Notification

Receipt of completed Phase I requests will be acknowledged by the Foundation within six weeks. The W M Keck Foundation will then review completed Phase I applications and will notify those that will be invited to proceed to Phase II

PHASE II

I Timetable

After reviewing Phase I letters of inquiry, the Foundation invites selected applicants to submit a complete Phase II proposal, as described below. Invited proposals are due by 4:30 p.m. on March 15 for consideration at the June board meeting, and by 4:30 p.m. on September 15 for consideration at the December board meeting. If March 15 or September 15 falls on a Saturday or Sunday, the deadline is 4:30 p.m. on the following Monday. Proposals accepted after the above stated deadlines will be assigned to the next grant cycle. The Foundation appreciates early submissions.

Unsolicited proposals are not accepted at any time.

II Procedures

Upon invitation only, applicant institutions may submit a complete proposal, which must contain the following required information and documentation

A The Applicant Information Form

This is provided by the W M Keck Foundation when an invitation to submit a full proposal is issued. It must be complete and signed by the applicant institution's chief executive officer.

B Organizational Information

- 1 A copy of the institution's most recent annual report, if available, or a statement of the institution's background, purposes, and objectives
- 2 A copy of the institutional budget for the current year
- 3 Any other financial information as required by the Foundation
- 4 An updated list of names of the members of the institution's governing board, showing their business, professional, or community affiliations
- 5 A list of the names of any member, director, officer, or employee of the W M Keck Foundation, or immediate family member of any of the preceding, who is associated with the applicant, or indicate that no such relationships exist
- 6 An organizational chart, if available

EARLY LEARNING SECTION

C Project Information

- 1 Background information on the early learning program, including hours of operation, staffing pattern and qualifications, daily activities, wrap-around supportive services, and parent-involvement opportunities
- 2 A detailed description of the project for which support is sought, the envisioned benefit to the project's target population, and the outcomes that will be tracked to measure the project's impact. If a capital project, also provide a detailed description of the programs to be offered in the new facility and their expected outcomes
- 3 A detailed description of the need for the project and the need for funding
- 4 A detailed project budget with line-item narrative and timetable for implementation, showing dates of all major phases
- 5 An update on other sources of financial support for the project, including
 - amounts committed to date,
 - whether these are cash or pledges,
 - an indication of any conditions on pledges,
 - pending solicitations for the project and expected date of notification
- 6 For construction or renovation projects only, a copy of the floor plans no larger than 8 ½" x 14" and a color copy of the architect's rendering or model of the facilities on 8 ½" x 11"
- 7 For construction or renovation projects only, documentation of the building permit process
- 8 A statement describing how the W M Keck Foundation's support would be acknowledged if a grant were made
- 9 A description of the evaluative method to be used by the applicant to assess the impact of its early learning program in achieving one or more of the Foundation's Early Learning Program goals. Please specify anticipated measurable outcomes for the population to be served, if possible
- 10 A description of the financial plan to sustain the new or expanded program. If a capital project, provide a description of the financial plan to maintain the facility and a two-year proforma detailing anticipated costs and revenue sources for the programs to be offered in the new facility

All of the above material must be submitted to


W M Keck Foundation
 550 South Hope Street
 Suite 2500
 Los Angeles, California 90071

Electronic submission of applications is not accepted

III Notification


Upon receipt of a complete proposal containing all of the above material, the W M Keck Foundation will notify the applicant institution if any additional information is required for the Foundation's review process

After the board has made its final grant decisions in a given grant cycle (June or December), all Phase II applicants will be notified of the board's decision in writing by the Foundation's president


W. M. Keck Foundation
Schedule of Grants and Contributions Paid
January 1, 2002 through December 31, 2002

STATEMENT XV(3A)-1

Organization	Description	Amount Paid
<u>Grant Awards and Installment Payments</u>		
Arizona State University Post Office Box 872203 Tempe, AZ 85287-2203	To establish a laboratory for environmental biogeochemistry	\$900,000
Baylor College of Medicine One Baylor Plaza Room 171A Houston, TX 77030	To study the fundamental mechanism on how growth factors and tumor suppressors control the growth of normal and cancer cells.	\$10,000
Baylor College of Medicine One Baylor Plaza Room 171A Houston, TX 77030	To establish the Gulf Coast Consortium in Magnetic Resonance, combining the research strengths in computational and structural biology of six Houston-area universities and expanding existing training programs at the Keck Center for Computational Biology	\$1,500,000
Boys & Girls Club of Santa Clarita Valley 24909 Newhall Avenue Santa Clarita, CA 91321	To expand after-school programs by constructing a facility on a junior high school campus in collaboration with a local school district	\$250,000
Cabrillo Marine Aquarium 3720 Stephen White Drive San Pedro, CA 90731	To expand school and public education programs by constructing additional facilities.	\$250,000
California State University, Long Beach 1250 Bellflower Boulevard Long Beach, CA 90840	To support REACH, a collaborative to train and retain early childhood professionals, to better prepare young children for school.	\$100,000
California State University, Stanislaus 801 West Monte Vista Avenue Turlock, CA 95382-0299	To establish an interactive, computer-based language laboratory	\$440,000
Cornell University Division of Cardiology 525 East 68th Street, A352 New York, NY 10021	To study the mechanisms of gene expression by directly monitoring individual molecules at work	\$224,864
Duke University Box 2631 DUMC 221B Medical Sciences Research Building Durham, NC 27710	To establish the W M Keck Center for Neurooncology Genomics that will apply new genomic, proteomic and bioinformatic technologies to characterize brain tumors and develop therapies targeted to specific tumors	\$1,000,000


W. M. Keck Foundation
Schedule of Grants and Contributions Paid
January 1, 2002 through December 31, 2002



Organization	Description	Amount Paid
Eisner Pediatric & Family Medical Center 1530 S Olive Street Los Angeles, CA 90015	To expand health care, family support and child development services for low-income children and families in downtown Los Angeles through new construction and renovation.	\$500,000
Emory University Atlanta, GA 30322	To study how molecular interactions provide mechanistic explanations for unexplained physiological responses induced by neurotransmitters and hormones	\$200,000
Fred Hutchinson Cancer Research Center Division of Basic Sciences 1100 Fairview Avenue North Mailstop A3-015 Seattle, WA 98109-1024	To examine the molecular regulation of cell division, focusing on post-transcriptional mechanisms of control and kinase inhibitors.	\$221,525
Griffith Observatory 2800 East Observatory Road Los Angeles, CA 90027-0310	To renovate and expand the Griffith Observatory, providing new educational facilities and exhibit space.	\$1,000,000
Harbor Interfaith Shelter 670 West 9th Street San Pedro, CA 90731	To help homeless families transition to self-sufficiency by providing seed funding for a new child care center for young children	\$150,000
Harvard University Massachusetts Hall Cambridge, MA 02138	To study the molecular mechanisms that govern communication between cells during embryogenesis and tumor formation	\$105,531
Johns Hopkins University Baltimore, MD 21218	To establish the Center for the Rational Design of Biologically Active Molecules in the School of Medicine, which will facilitate synthetic organic chemistry approaches to biomedical problems	\$500,000
Johns Hopkins University Baltimore, MD 21218	To identify those proteins that allow our nervous system to sense warm and cold environmental temperatures, as well as those that allow our bodies to maintain a healthy internal temperature	\$199,369
Kalamazoo College 1200 Academy Street Kalamazoo, MI 49006-3295	To provide equipment for research-based courses in cell and molecular biology.	\$380,000

W. M. Keck Foundation
Schedule of Grants and Contributions Paid
January 1, 2002 through December 31, 2002

Organization	Description	Amount Paid
KCET-Community Television of Southern California 4401 Sunset Boulevard Los Angeles, CA 90027	To continue underwriting the broadcast of Sesame Street for three years	\$500,000
Kidspace Museum 390 South El Molino Avenue Pasadena, CA 91101	Toward restoration of the West Exhibit Hall, an existing historic building on the museum's new campus	\$500,000
LA's BEST 200 North Spring Street, Suite M-120 Los Angeles, CA 90012	To establish an after-school literacy program at 52 elementary schools in inner-city neighborhoods	\$125,000
Little Tokyo Service Center - Community Development Corporation 231 East Third Street, Suite G104 Los Angeles, CA 90013	To renovate an historic building in Little Tokyo and develop programs which will combine affordable housing and community services	\$100,000
Los Angeles Child Guidance Clinic 3031 South Vermont Avenue Los Angeles, CA 90007	To support construction of a new facility to expand programs for very young children and young adults with special needs.	\$500,000
Los Angeles County Museum of Natural History 900 Exposition Boulevard Los Angeles, CA 90007	To establish a research program in organismal biology and molecular evolution.	\$500,000
Los Angeles Unit of Recording for the Blind & Dyslexic, Inc 5022 Hollywood Boulevard Los Angeles, CA 90027-6192	A joint request with the Inland Empire/Orange County Unit to install computer-based digital recording equipment in five Southern California studios	\$50,000
Los Angeles Zoo 5333 Zoo Drive Los Angeles, CA 90027	To provide new interactive exhibit and classroom space by constructing the Children's Education Discovery Center as part of the Zoo's master plan.	\$500,000
Massachusetts Institute of Technology Building 68, Room 583 77 Massachusetts Avenue Cambridge, MA 02139-4307	To study the mechanisms that are used to control cellular movement and adhesion	\$200,000
Mayo Foundation Rochester, MN	To construct a highly sensitive mass spectrometer for protein analysis for the Mayo Proteomics Research Center	\$1,350,000

W. M. Keck Foundation
Schedule of Grants and Contributions Paid
January 1, 2002 through December 31, 2002

Organization	Description	Amount Paid
Mercer University 1400 Coleman Avenue Macon, GA 31207-0001	To establish a computational laboratory for mechanical, biomedical and computer engineering	\$340,000
Northwestern University 633 Clark Street Evanston, IL 60208-1100	To understand how estrogen influences the aging process in brain circuitry related to cognition and may protect against Alzheimer's disease	\$196,765
PATH 340 N Madison Avenue Los Angeles, CA 90006	To establish a new Regional Homeless Center, which includes 19 community-based agencies providing integrated services to the homeless and needy families, and four transitional living programs	\$250,000
Performing Arts Center of Los Angeles County 717 West Temple Street, Suite 400 Los Angeles, CA 90012	To fund construction of the Children's Amphitheatre at the new Disney Concert Hall and to create a children's program endowment	\$1,197,556
Princeton University Department of Chemistry 169 Frick Laboratory Princeton, NJ 08544	To study how genetically-controlled and age related changes in the synaptic links between neurons in the brain affect learning and memory formation	\$195,927
Public Counsel Law Center 601 South Ardmore Avenue Los Angeles, CA 90005	To resolve the oldest adoption cases and provide legal services to emancipating youth in the Los Angeles County foster care system	\$150,000
Pueblo Nuevo Development P O Box 17778 Los Angeles, CA 90017-0778	To add a new middle school program, parent center and health clinic at the Camino Nuevo Charter Academy by renovating facilities.	\$400,000
Rensselaer Polytechnic Institute 110 Eight Street Troy, NY 12180-3590	To establish a laboratory for Terahertz research	\$1,000,000
Rockefeller University 1230 York Avenue Box 39 New York, NY 10021	To study the genetic and structural basis of inherited disorders of the blood and bone	\$200,000
San Francisco State University 1600 Holloway Avenue	To support the renovation of a teaching laboratory in a marine science research	\$500,000


W. M. Keck Foundation

Schedule of Grants and Contributions Paid
January 1, 2002 through December 31, 2002

Organization	Description	Amount Paid
San Francisco, CA 94132	facility	
Seattle Pacific University 3307 Third Avenue West Seattle, WA 98119-1997	To support student programs in academic mentoring and advising	\$180,000
Stanford University Department of Biological Sciences Howard Hughes Medical Institute 371 Serra Mall, Mail Code 5020 Stanford, CA 94305-5020	To visualize the three-dimensional shapes of a large family of physiologically-vital gatekeeper proteins on cell surfaces, which communicate information and genetic instructions from the outside to the inside of a cell	\$200,000
Stanford University Department of Biological Sciences Howard Hughes Medical Institute 371 Serra Mall, Mail Code 5020 Stanford, CA 94305-5020	To study the pathways of protein folding in eukaryotic cells, and the role of chaperone proteins in regulating the folding process	\$296,099
TreePeople 12601 Mulholland Drive Beverly Hills, CA 90210	To provide enhanced environmental education programs for school children and the community by constructing the Center for Community Forestry	\$500,000
Union Station Foundation 412 South Raymond Avenue Pasadena, CA 91105	To expand comprehensive services for homeless women and their children by constructing the Family Center	\$250,000
University of Arizona Administration Building P O Box 210066 Tucson, AZ 85721-0066	To develop two-photon lithography for three-dimensional micro and nano fabrication	\$1,000,000
University of California, Irvine Irvine, CA 92697	To investigate the molecular causes of motor neuron degeneration and potential gene therapy approaches for Spinal Muscular Atrophy, the leading hereditary cause of infant mortality	\$10,000
University of California, Los Angeles 405 Hilgard Avenue Box 951361 Los Angeles, CA 90095-1361	To provide leadership training for graduate students and practitioners to advocate effectively on behalf of disadvantaged children in Los Angeles	\$250,000
University of California, Los Angeles	To study the fundamental mechanisms by which	\$216,333

W. M. Keck Foundation
Schedule of Grants and Contributions Paid
January 1, 2002 through December 31, 2002

Organization	Description	Amount Paid
405 Hilgard Avenue Box 951361 Los Angeles, CA 90095-1361	nerve cells modify their individual connections with other nerve cells during learning and memory	
University of California, Los Angeles 405 Hilgard Avenue Box 951361 Los Angeles, CA 90095-1361	To establish a genomic sciences program to study the genetic foundation of health and disease, specifically to equip core facilities in proteomics and bioinformatics	\$1,000,000
University of California, Riverside Batchelor Hall 1125 University of California, Riverside Riverside, CA 92521-0102	To purchase proteomics instruments for the Genomics Institute to study functional genetics in key plants, insects, and pathogens that are important for protecting the world's food supply	\$1,250,000
University of California, San Diego Ludwig Institute for Cancer Research 9500 Gilman Drive La Jolla, CA 92093-0653	To study the structural interactions between pathogen proteins and mammalian cell targets by utilizing x-ray crystallography	\$209,829
University of California, San Francisco San Francisco, CA 94143	To understand the general molecular principles that govern the electrical signals that shape brain and nervous system function and control processes like sensation, cognition, learning, and memory	\$10,000
University of California, San Francisco San Francisco, CA 94143	To support the establishment of a laboratory for the study of cellular function and to develop new imaging technologies for atomic-to cellular-level resolution	\$1,000,000
University of California, Santa Barbara Santa Barbara, CA 93106-2030	To support an interdisciplinary ecotechnology initiative.	\$1,200,000
University of Colorado at Boulder Boulder, CO 80309	To establish a center for ultracold molecular research.	\$1,500,000
University of Colorado Health Sciences Center Denver, CO 80262	To purchase an 800 MHz NMR to be shared by UCHSC, UC Boulder and the University of Utah and establish the Keck Advanced High-Field NMR Center of the Rocky Mountain Region	\$750,000
University of Idaho Office of Development	To support a comprehensive research program on "nanosprings "	\$860,000

W. M. Keck Foundation
 Schedule of Grants and Contributions Paid
 January 1, 2002 through December 31, 2002

Organization	Description	Amount Paid
PO Box 443201 Moscow, ID 83844-3201		
University of Iowa 101 Jessup Hall Iowa City, IA 52242-1316	To equip a laboratory for studies in phytoremediation	\$750,000
University of Iowa 101 Jessup Hall Iowa City, IA 52242-1316	To establish a multidisciplinary project in Microbial Communities and Cell Signaling conducted in collaboration with the Kewalo Marine Laboratory at the University of Hawaii	\$500,000
University of Massachusetts Worcester Worcester, MA 01655-0115	To investigate the molecular basis of the RNA _i phenomenon and develop this knowledge into a potential therapy for human disease	\$226,449
University of Michigan Associate Professor Environmental Health Sciences M6015 SPH II School of Public Health Ann Arbor, MI 48109-1340	To study how L1 retrotransposition contributes to human disease and the evolution of the human genome.	\$227,723
University of Michigan Associate Professor Environmental Health Sciences M6015 SPH II School of Public Health Ann Arbor, MI 48109-1340	To use nanoprobe for detection of rare ionic events and model how these ions are involved in intracellular transport.	\$750,000
University of Minnesota, Twin Cities 202 Morrill Hall 100 Church Street, S E Minneapolis, MN 55455-0110	To purchase a 9.4 Tesla/65cm MRI for the Center for Magnetic Resonance Research to develop ultra-high field methodologies for non-invasive longitudinal studies of the brains of humans and primates	\$1,500,000
University of Nebraska-Lincoln 201 Canfield Administration Building P.O. Box 880419 Lincoln, NE 68588	To establish a research program in nanomagnetic and quantum information systems	\$750,000
University of New Orleans Lake Front	To establish a cellular facility and a molecular imaging laboratory for the program	\$500,000


W. M. Keck Foundation
Schedule of Grants and Contributions Paid
January 1, 2002 through December 31, 2002

Organization	Description	Amount Paid
New Orleans, LA 70148-2001	in conservation biology	
University of Portland 5000 North Willamette Boulevard Portland, OR 97203-5798	To support the integration of calculus and general physics using a workshop and peer-leader approach	\$400,000
University of Southern California Los Angeles, CA 90089	To support a Neurogenetic Initiative at the Health Sciences campus and to endow the Keck School of Medicine	\$6,000,000
University of Texas - M. D Anderson Cancer Center 1515 Holcombe Boulevard Houston, TX 77030	To support a multidisciplinary program to study the applications of human genetics to the prevention, diagnosis, and therapy of cancer	\$1,000,000
University of Texas Southwestern Medical Center at Dallas Department of Pharmacology 5323 Harry Hines Boulevard Dallas, TX 75390-9041	To identify the viral and host genetic elements that facilitate efficient hepatitis C virus replication and persistent infection.	\$10,000
University of Toronto 27 King's College Circle Toronto, Ontario M5S 1A1	To support a research initiative that will apply the technologies of digital information processing to the geomechanical, environmental, and economic aspects of mining	\$1,000,000
University of Virginia P.O Box 800577 Charlottesville, VA 22908-0577	To study how molecules control the formation of correct cell shape in the developing brain.	\$228,000
University of Washington Department of Chemistry Seattle, WA 98195-1700	To support prototype experiments for Project NEPTUNE, a network of interactive undersea observatories that will monitor the physical, chemical and biological processes of a single tectonic plate in the northeast Pacific Ocean.	\$1,000,000
University of Washington Department of Chemistry Seattle, WA 98195-1700	To support the Center for Functional, Structural and Chemical Genomics of Microbial Pathogens, which will apply new technologies to attack the worldwide problem of microbial pathogenicity	\$1,000,000
University of Wisconsin, Madison Bascom Hall	To study the protein P11T, which is required for colonization and signaling in the context	\$179,232

W. M. Keck Foundation
Schedule of Grants and Contributions Paid
January 1, 2002 through December 31, 2002

STATEMENT XV(3A)-9

Organization	Description	Amount Paid
500 Lincoln Drive Madison, WI 53706-1380	of infection	
Valley Community Clinic 6801 Coldwater Canyon Avenue North Hollywood, CA 91605	To establish medical and dental programs for low-income children	\$400,000
Venice Family Clinic 604 Rose Avenue Venice, CA 90291	To expand health care services for low-income, uninsured children, adolescents and adults by renovating and expanding the Clinic's Rose Avenue and Venice Health Center sites	\$500,000
Virginia Union University 1500 North Lombardy Street Richmond, VA 23220	To redesign the curricula for English, psychology and drama based on a systematic approach that is widely used in industry	\$500,000
Washington University in St Louis St Louis, MO 63110-1093	To identify molecules and mechanisms that help nerve cells form connections and communicate in the healthy brain in hopes of better understanding how these events go awry in the diseased brain	\$290,376
Washington University in St Louis St Louis, MO 63110-1093	To explore the dynamics of protein-protein interactions and their effect on synaptic structure and function.	\$147,619
Whitehead Institute for Biomedical Research Nine Cambridge Center Cambridge, MA 02142-1479	To investigate how neurodegenerative diseases undermine the health of adult brain cells	\$10,000
Whitman College 345 Boyer Avenue Walla Walla, WA 99362-2083	To incorporate a post-genomic perspective into the life sciences	\$340,000
Yale University Box 2038 New Haven, CT 06521-2038	To support an interdisciplinary project in coherence, control and noise in quantum information systems.	\$1,200,000
Yale University Box 2038 New Haven, CT 06521-2038	To build a library of protein folds organizing the known protein structures, and then to compare genomes, particularly those of pathogenic organisms, in terms of their usage of folds from this list	\$244,675



W. M. Keck Foundation
Schedule of Grants and Contributions Paid
January 1, 2002 through December 31, 2002

STATEMENT XV(3A)-10

Organization	Description	Amount Paid
Grant Awards and Installment Payments		\$47,022,872
<u>Directors'/Chairman's Discretionary Awards</u>		
AbilityFirst 2555 E Colorado Blvd., 2nd Fl Pasadena, CA 91107	Mr Julian O. von Kalinowski	\$20,000
Achievement Rewards for College Scientists Foundation, Inc. 1801 Avenue of the Stars, #708 Los Angeles, CA 90067	Mr Kent Kresa	\$1,000
Agnes Scott College Decatur, GA	Dr Lew Allen, Jr	\$1,000
Agnes Scott College Decatur, GA	Dr Lew Allen	\$1,000
McCott Center for Mental Health Services 1433 South Robertson Blvd Los Angeles, CA 90035	Mr. Norman Barker	\$1,000
American Academy for Dance and Kindred Arts 1245 Fifth Street Santa Monica, CA 90401	Mr Julian von Kalinowski This matching gift replaces the \$25K Directed Gift requested for December 2001. See J02 Directed Gift file	\$15,000
American Jewish Committee 9911 W Pico Boulevard Suite 1602 Los Angeles, CA 90035	Mr Robert A Day	\$25,000
American Jewish Committee 9911 W. Pico Boulevard Suite 1602 Los Angeles, CA 90035	Mr. Robert A Day	\$25,000
American Museum of Natural History CPW at 79th Street New York, NY 10024-5192	Dr Richard N Foster	\$2,428
Americas Society 680 Park Avenue	Mr Robert A Day	\$10,000

W. M. Keck Foundation
Schedule of Grants and Contributions Paid
January 1, 2002 through December 31, 2002

Organization	Description	Amount Paid
New York, NY 10021		
Art Center College of Design 1700 Lida Street P O Box 7197 Pasadena, CA 91103	James Ukropina	\$2,500
Art Center College of Design 1700 Lida Street P.O. Box 7197 Pasadena, CA 91103	James Ukropina	\$4,000
Breast Cancer Alliance, Inc. 15 East Putnam Avenue Box 414 Greenwich, CT 06830	Mr Michael T. Masin	\$25,000
Breast Cancer Alliance, Inc 15 East Putnam Avenue Box 414 Greenwich, CT 06830	Mr Michael T Masin	\$25,000
Breast Cancer Alliance, Inc 15 East Putnam Avenue Box 414 Greenwich, CT 06830	Mr Robert A. Day	\$50,000
Brookings Institution 1775 Massachusetts Avenue, N W Washington, D C 20036	Mr Robert A Day	\$25,000
California Institute of Technology 1201 East California Boulevard Pasadena, CA 91125-0001	Mr Kent Kresa	\$7,500
California Institute of Technology 1201 East California Boulevard Pasadena, CA 91125-0001	Mr Kent Kresa	\$7,500
California Institute of Technology 1201 East California Boulevard Pasadena, CA 91125-0001	Dr Lew Allen	\$2,500
California Institute of Technology 1201 East California Boulevard	Ed Stone	\$10,000




W. M. Keck Foundation
Schedule of Grants and Contributions Paid
January 1, 2002 through December 31, 2002

STATEMENT XV(3A)-12



Organization	Description	Amount Paid
Pasadena, CA 91125-0001		
Caring for Children and Families With Aids Nancy Daly Riordan 5922 Comey Avenue Los Angeles, CA 90034		\$10,000
Caring for Children and Families With Aids Nancy Daly Riordan 5922 Comey Avenue Los Angeles, CA 90034		\$10,000
Cate School 1960 Cate Mesa Road Post Office Box 5005 Carpinteria, CA 93014-5005	Mr Robert A Day	\$20,000
Catholic Charities of Los Angeles 1531 James M Wood Blvd P O Box 15095 Los Angeles, CA 90015-0095	For the benefit of the Good Shepherd Center for Homeless Women	\$25,000
Center for Strategic and International Studies 1800 K Street, NW Washington, DC 20006	Mr Robert A Day	\$50,000
Children's Diabetes Foundation 777 Grant Street, Suite 302 Denver, CO 80203	Mr Robert A Day	\$100,000
Clare Foundation, Inc 1871 9th Street Santa Monica, CA 90404	Mr Kent Kresa	\$3,000
Claremont McKenna College Bauer Center 500 East Ninth Street Claremont, CA 91711-6400	Mr. Robert A Day	\$35,000
Claremont McKenna College Bauer Center 500 East Ninth Street Claremont, CA 91711-6400	Mr Robert A Day to benefit the Rose Institute.	\$50,000
Claremont McKenna College	Mr Peter Barker	\$25,000

W. M. Keck Foundation
Schedule of Grants and Contributions Paid
January 1, 2002 through December 31, 2002


Organization	Description	Amount Paid
Bauer Center 500 East Ninth Street Claremont, CA 91711-6400		
Coachella Valley Education Foundation 87-255 Church St Thermal, CA 92274	Mr Howard B Keck, Jr.	\$25,000
Council on Foreign Relations 58 East 68th Street New York, NY 10021	Dr Richard N Foster	\$5,000
Deschutes United Way 1029 N W 14th Street Bend, OR 97701	Lucinda Fournier	\$25,000
Direct Relief International 27 S. Patera Lane Santa Barbara, CA 93117-3214	Mr Robert A Day	\$10,000
Doheny Eye Institute 1450 San Pablo Street DEI 3050 Los Angeles, CA 90033-4697	Mr Norman Barker, Jr.	\$8,000
Doheny Eye Institute 1450 San Pablo Street DEI 3050 Los Angeles, CA 90033-4697	Mr. Robert A. Day	\$10,000
Doheny Eye Institute 1450 San Pablo Street DEI 3050 Los Angeles, CA 90033-4697	Mr Norman Barker	\$1,000
Episcopal Diocese of Los Angeles 840 Echo Park Avenue Los Angeles, CA 90026	David A. Thomas	\$5,000
Episcopal Diocese of Los Angeles 840 Echo Park Avenue Los Angeles, CA 90026	Dr Lew Allen (Our Savior Center)	\$1,000
Executive Service Corps of Southern California 520 South Lafayette Park Place, Suite 210 Los Angeles, CA 90057-1607	Mr Walter B Gerken	\$1,000


W. M. Keck Foundation

Schedule of Grants and Contributions Paid
January 1, 2002 through December 31, 2002


Organization	Description	Amount Paid
Five Acres 760 West Mountain View Street Altadena, CA 91101-4996	Lew Allen	\$2,500
Forum for International Policy 900 17th Street, NW Washington, D.C 20006	Mr Robert A. Day	\$50,000
Friends of St Michael's Hospital C/o Roha & Flaherty 2121 K Street N W Suite 800 Washington, DC 20037	Mr Marsh Cooper	\$25,000
Greater Houston Community Foundation 4550 Post Oak Place Suite 317 Houston, TX 77027	Mr John E Kolb	\$25,000
Harvey Mudd College 301 East Twelfth Street Claremont, CA 91711-5990	Mr Robert A Day	\$80,000
Henry E Huntington Library 1151 Oxford Road San Marino, CA 91108	Mr Peter K Barker	\$10,000
Henry E Huntington Library 1151 Oxford Road San Marino, CA 91108	Mr. Norman Barker	\$1,000
Heritage Foundation 214 Massachusetts Avenue, N E Washington, DC 20002	Mr Robert A Day	\$10,000
Hoag Memorial Hospital Presbyterian One Hoag Drive P O Box 6100 Newport Beach, CA 92658-6100	Walter B Gerken	\$25,000
Home for the Aged of the Protestant Episcopal Church of the Diocese of Los Angeles 1428 South Marengo Avenue Alhambra, CA 91803	David A Thomas	\$10,000


W. M. Keck Foundation

Schedule of Grants and Contributions Paid
January 1, 2002 through December 31, 2002

Organization	Description	Amount Paid
John Douglas French Alzheimer's Foundation 11620 Wilshire Boulevard, Suite 270 Los Angeles, CA 90025	Mr Norman Barker	\$1,000
John F Kennedy Center for the Performing Arts The Kennedy Center Honors Gala 111 Quincy Place, N E Washington, DC 20002	Mr Robert A Day	\$5,000
John F Kennedy Library Foundation Columbia Point Boston, MA 02125	Mr Robert A Day	\$50,000
KCET-Community Television of Southern California 4401 Sunset Boulevard Los Angeles, CA 90027	Mr. Norman Barker, Jr	\$8,000
KCET-Community Television of Southern California 4401 Sunset Boulevard Los Angeles, CA 90027	Mr. Walter B. Gerken	\$1,500
Keck Graduate Institute of Applied Life Sciences 535 Watson Drive Claremont, CA 91711	Mr Robert A Day	\$100,000
Keck Graduate Institute of Applied Life Sciences 535 Watson Drive Claremont, CA 91711	Mr Robert A. Day For the Pioneer Fund	\$25,000
Keck Graduate Institute of Applied Life Sciences 535 Watson Drive Claremont, CA 91711	Dr Simon Ramo	\$25,000
Keck Graduate Institute of Applied Life Sciences 535 Watson Drive Claremont, CA 91711	Dr Simon Ramo	\$25,000


W. M. Keck Foundation
Schedule of Grants and Contributions Paid
January 1, 2002 through December 31, 2002


Organization	Description	Amount Paid
Keck Graduate Institute of Applied Life Sciences 535 Watson Drive Claremont, CA 91711	Mr. Marsh Cooper	\$25,000
Keck Graduate Institute of Applied Life Sciences 535 Watson Drive Claremont, CA 91711	James P Lower	\$10,000
Kidspace Museum 390 South El Molino Avenue Pasadena, CA 91101	James Ukropina	\$2,000
Kidspace Museum 390 South El Molino Avenue Pasadena, CA 91101	James Ukropina	\$11,000
Library of Congress 101 Independence Avenue, S E , LM-605 Washington, DC 20540-1400	Mr Robert A Day Send check by FedEx	\$50,000
Los Angeles County Museum of Art 5905 Wilshire Boulevard Los Angeles, CA 90036	Mr, Robert A Day	\$100,000
Los Angeles County Museum of Art 5905 Wilshire Boulevard Los Angeles, CA 90036	Mr Norman Barker	\$1,000
Los Angeles Opera Company 135 North Grand Avenue Los Angeles, CA 90012	Mr. Robert A Day	\$100,000
Los Angeles Opera Company 135 North Grand Avenue Los Angeles, CA 90012	Mr Robert A Day	\$25,000
Loyola Marymount University 919 Albany Street Los Angeles, CA 90015	James P Lower	\$5,000
Marlborough School 250 South Rossmore Avenue	Mr Norman Barker	\$1,000


W. M. Keck Foundation
Schedule of Grants and Contributions Paid
January 1, 2002 through December 31, 2002

STATEMENT XV(3A)-17

Organization	Description	Amount Paid
Los Angeles, CA 90004		
Martha's Vineyard Hospital P. O. Box 1477 Oak Bluffs, MA 02557	Mr Robert A. Day	\$20,000
Massachusetts Institute of Technology Building 68, Room 583 77 Massachusetts Avenue Cambridge, MA 02139-4307	Mr Kent Kresa	\$7,500
Massachusetts Institute of Technology Building 68, Room 583 77 Massachusetts Avenue Cambridge, MA 02139-4307	Mr Kent Kresa	\$5,000
Mayo Foundation Rochester, MN	Mr Norman Barker	\$5,000
Memorial Sloan-Kettering Cancer Center 1275 York Avenue New York, NY 10021	Richard Foster	\$25,000
Metropolitan Museum of Art 1000 Fifth Avenue New York, NY 10028	Richard Foster	\$1,255 ¹
Metropolitan Museum of Art 1000 Fifth Avenue New York, NY 10028	Richard Foster	\$1,255
Mount Wilson Institute Hale Solar Laboratory 740 Holladay Road Pasadena, CA 91106	Mr Robert A. Day	\$25,000
Nancy Davis Foundation for Multiple Sclerosis 2121 Avenue of the Stars Suite 2800 Los Angeles, CA 90067	Mr Robert A. Day	\$25,000
National Academies 2101 Constitution Avenue, NW	Dr Stephen J Ryan	\$25,000

¹Richard Foster - Director's Discretionary Award of \$1,255 approved in 2001 but actual payout in 2002




W. M. Keck Foundation
Schedule of Grants and Contributions Paid
January 1, 2002 through December 31, 2002

STATEMENT XV(3A)-18

Organization	Description	Amount Paid
Washington, DC 20418		
National Academy of Sciences 2101 Constitution Avenue, NW Washington, DC 20418	Ed Stone	\$10,000
Nature Conservancy 201 Mission Street 4th Floor San Francisco, CA 94105	Mr Walter B Gerken	\$2,500
New Directions The Domestic Abuse Shelter of Knox County P.O Box 453 Mt Vernon, OH 43050	Mr Robert A. Day	\$25,000
Occidental College 1600 Campus Road Los Angeles, CA 90041	David A Thomas	\$10,000
Occidental College 1600 Campus Road Los Angeles, CA 90041	Mr Norman Barker, Jr	\$2,000
Occidental College 1600 Campus Road Los Angeles, CA 90041	Mr Walter B Gerken	\$2,500
Occidental College 1600 Campus Road Los Angeles, CA 90041	Mr Norman Barker	\$2,000
Orange County Performing Arts Center 600 Town Center Drive Costa Mesa, CA 92626	Walter B. Gerken	\$1,000
Partnership for a Drug-Free America 405 Lexington Avenue 16th Floor New York, NY 10174	Mr Robert A Day	\$25,000
Performing Arts Center of Los Angeles County 717 West Temple Street, Suite 400 Los Angeles, CA 90012	Mr Peter K Barker	\$10,000

W. M. Keck Foundation
 Schedule of Grants and Contributions Paid
 January 1, 2002 through December 31, 2002


Organization	Description	Amount Paid
Performing Arts Center of Los Angeles County 717 West Temple Street, Suite 400 Los Angeles, CA 90012	Mr Kent Kresa	\$10,000
Performing Arts Center of Los Angeles County 717 West Temple Street, Suite 400 Los Angeles, CA 90012	Mr Kent Kresa	\$7,500
RAND Corporation 1700 Main Street Post Office Box 2138 Santa Monica, CA 90407-2138	Mr. Norman Barker	\$1,000
Rape Foundation 1223 Wilshire Boulevard No. 410 Santa Monica, CA 90403	Mr Robert A Day	\$10,000
Robert Louis Stevenson School 3152 Forest Lake Road Pebble Beach, CA 93953	T J Day	\$25,000
Rockefeller University 1230 York Avenue Box 39 New York, NY 10021	Mr Robert A. Day	\$20,000
Saint John's Health Center 1328 Twenty Second Street Santa Monica, CA 90404-2032	Mr Robert Day	\$100,000
Saint John's Health Center 1328 Twenty Second Street Santa Monica, CA 90404-2032	Mr. Norman Barker, Jr	\$9,000
Saint John's Health Center 1328 Twenty Second Street Santa Monica, CA 90404-2032	Mr. Robert A. Day	\$50,000
Saint John's Health Center 1328 Twenty Second Street Santa Monica, CA 90404-2032	Mr Norman Barker	\$4,000


W. M. Keck Foundation

Schedule of Grants and Contributions Paid
January 1, 2002 through December 31, 2002

Organization	Description	Amount Paid
Salvation Army, Southern California Division 900 West James M Wood Boulevard Los Angeles, CA 90015	Mr Julian O von Kalinowski	\$5,000
San Marino Unified School District 1665 West Drive San Marino, CA 91108	Mr James Ukropina	\$5,000
Santa Monica College 1900 Pico Boulevard Santa Monica, CA 90405	Mr Robert A Day	\$5,000
Save Venice, Inc 15 East 74th Street New York, NY 10021	Mr Norman Barker	\$1,000
Scleroderma Research Foundation 2320 Bath Street, Suite 315 Santa Barbara, CA 93105	Robert A. Day	\$25,000
South Coast Repertory 655 Town Center Drive Costa Mesa, CA 92628-2197	Mr Walter B Gerken	\$2,500
St Bernard's School, Inc 4 East 98th Street New York, NY 10029	Dr Richard N. Foster	\$5,000
Stanford University Department of Biological Sciences Howard Hughes Medical Institute 371 Serra Mall, Mail Code 5020 Stanford, CA 94305-5020	James Ukropina	\$10,000
Stanford University Department of Biological Sciences Howard Hughes Medical Institute 371 Serra Mall, Mail Code 5020 Stanford, CA 94305-5020	James Ukropina	\$10,000
Stanford University Department of Biological Sciences Howard Hughes Medical Institute	John Bryson	\$25,000


W. M. Keck Foundation
 Schedule of Grants and Contributions Paid
 January 1, 2002 through December 31, 2002

Organization	Description	Amount Paid
371 Serra Mall, Mail Code 5020 Stanford, CA 94305-5020		
Stanford University Department of Biological Sciences Howard Hughes Medical Institute 371 Serra Mall, Mail Code 5020 Stanford, CA 94305-5020	James Ukropina Toward the Stanford Associates Special Project Fund	\$1,000
Stanford University Department of Biological Sciences Howard Hughes Medical Institute 371 Serra Mall, Mail Code 5020 Stanford, CA 94305-5020	James Ukropina	\$2,000
Stanford University Department of Biological Sciences Howard Hughes Medical Institute 371 Serra Mall, Mail Code 5020 Stanford, CA 94305-5020	John Bryson	\$25,000
Stetson University Campus Box 8258 DeLand, FL 32720-3756	Mr Kent Kresa.	\$1,000
Syracuse University 820 Comstock Avenue Syracuse, NY 13244-5040	Mr. Walter B Gerken	\$1,000
Tides Foundation 10951 W Pico Boulevard Los Angeles, CA 90064	Nancy Daly Riordan	\$5,000
United Friends of the Children 1055 Wilshire Boulevard Suite 1955 Los Angeles, CA 90017	Mr. Robert A. Day	\$50,000
United Friends of the Children 1055 Wilshire Boulevard Suite 1955 Los Angeles, CA 90017	Nancy Daly Riordan	\$10,000
United Way of Greater Los Angeles 523 West Sixth Street	Dr Edward C Stone	\$2,500


W. M. Keck Foundation
Schedule of Grants and Contributions Paid
January 1, 2002 through December 31, 2002

STATEMENT XV(3A)-22

Organization	Description	Amount Paid
Los Angeles, CA 90014		
United Way of Greater Los Angeles 523 West Sixth Street Los Angeles, CA 90014	Dr Lew Allen	\$5,000
United Way of Orange County 18012 Mitchell Avenue Irvine, CA 92614	Mr. Walter B Gerken	\$10,000
University of California, Irvine Irvine, CA 92697	Mr Walter B Gerken	\$2,000
University of California, Los Angeles 405 Hilgard Avenue Box 951361 Los Angeles, CA 90095-1361	Mr Robert A. Day	\$100,000
University of Chicago Chicago, IL 60637	Ed Stone	\$5,000
University of La Verne 1950 Third Street La Verne, CA 91750	Dr. Lew Allen	\$1,000
University of Southern California Los Angeles, CA 90089	Dr Lew Allen, Jr	\$25,000
University of Southern California Los Angeles, CA 90089	James P Lower Toward the John C Argue Leukemia Research Fund at the USC-Norris Cancer Center	\$1,000
University of Southern California Los Angeles, CA 90089	James P. Lower \$5,000 to the PIBBS Program & 5,000 to the Department of Neurosurgery	\$10,000
University of Southern California Los Angeles, CA 90089	Dr Stephen Ryan	\$25,000
Veterans Park Conservancy 11520 San Vicente Boulevard Suite 103 Los Angeles, CA 90049	Mr. Robert A. Day	\$100,000
Wesleyan University Middletown, CT 06459-0290	Mr Walter B Gerken	\$1,000


W. M. Keck Foundation
Schedule of Grants and Contributions Paid
January 1, 2002 through December 31, 2002



STATEMENT XV(3A)-23

Organization	Description	Amount Paid
Whitehead Institute for Biomedical Research Nine Cambridge Center Cambridge, MA 02142-1479	Dr Richard N Foster	\$1,250
Yale University Box 2038 New Haven, CT 06521-2038	Nancy Daly Riordan	\$5,000
YMCA of Metropolitan Los Angeles 625 South New Hampshire Avenue Los Angeles, CA 90005-1371	Mr Peter K. Barker	\$5,000
YMCA of Metropolitan Los Angeles 625 South New Hampshire Avenue Los Angeles, CA 90005-1371	Nancy Daly Riordan	\$10,000
Directors/Chairman's Discretionary Awards		\$2,452,188²
<u>Employee Discretionary Awards</u>		
American Red Cross, National Headquarters Post Office Box 37243 Washington, DC 20013	Linna Hanson	\$100
American Red Cross, National Headquarters Post Office Box 37243 Washington, DC 20013	Shalini Srivastava	\$25
California Institute of Technology 1201 East California Boulevard Pasadena, CA 91125-0001	Thomas Everhart	\$5,000
California State University, Long Beach 1250 Bellflower Boulevard Long Beach, CA 90840	Gwendolyn Doi.	\$50
Childrens Hospital Los Angeles Post Office Box 54700 Los Angeles, CA 90054-0700	Dorothy Fleisher	\$2,000



² Richard Foster - Director's Discretionary Award of \$1,255 approved in 2001 but actual payout in 2002

W. M. Keck Foundation
 Schedule of Grants and Contributions Paid
 January 1, 2002 through December 31, 2002

Organization	Description	Amount Paid
Childrens Hospital Los Angeles Post Office Box 54700 Los Angeles, CA 90054-0700	Jonathan Jaffrey.	\$2,500
Community Partners 606 South Olive Street, Suite 2400 Los Angeles, CA 90014	Dorothy Fleisher	\$100
Community Partners 606 South Olive Street, Suite 2400 Los Angeles, CA 90014	Mercedes Talley	\$2,000
Connecticut College 270 Mohegan Avenue New London, CT 06320-4196	Maria Pellegrini	\$2,500
David & Margaret Home, Inc 1350 Third Street La Verne, CA 91750-5299	Randy Palmer.	\$2,500
Descanso Gardens 1418 Descanso Drive La Canada Flintridge, CA 91011	Jonathan Jaffrey	\$2,500
Esther & Jacques Reutlinger Community for Jewish Living 4000 Camino Tassajara Danville, CA 94506	Dorothy Fleisher	\$500
Esther & Jacques Reutlinger Community for Jewish Living 4000 Camino Tassajara Danville, CA 94506	Dorothy Fleisher	\$500
Friends of the Family 15350 Sherman Way, Suite 140 Van Nuys, CA 91406	Dorothy Fleisher	\$50
Jewish Federation Council of Greater Los Angeles 6505 Wilshire Boulevard Suite 915 Los Angeles, CA 90048	Dorothy Fleisher	\$150
Jewish Federation Council of Greater Los	Dorothy Fleisher	\$1,250


W. M. Keck Foundation

Schedule of Grants and Contributions Paid
January 1, 2002 through December 31, 2002

Organization	Description	Amount Paid
Angeles 6505 Wilshire Boulevard Suite 915 Los Angeles, CA 90048		
Josephson Institute of Ethics 4640 Admiralty Way, Suite 1001 Marina del Rey, CA 90292-6610	Mercedes Talley	\$2,000
KCRW 1900 Pico Boulevard Santa Monica, CA	Dorothy Fleisher	\$25
Kidspace Museum 390 South El Molino Avenue Pasadena, CA 91101	Jonathan Jaffrey	\$1,000
Leukemia & Lymphoma Society Greater Los Angeles Chapter 6033 West Century Boulevard, Suite 300 Los Angeles, CA 90045	Dorothy Fleisher	\$150
P F Bresee Foundation 184 S Bimini Place Los Angeles, CA 90004	Dorothy Fleisher.	\$100
Pomona College 550 N College Avenue Claremont, CA 91711	Nancy Wolber	\$25
Pomona-Inland Valley Council of Churches 1753 North Park Avenue Pomona, CA 91768	Randy Palmer	\$100
Pomona-Inland Valley Council of Churches 1753 North Park Avenue Pomona, CA 91768	Randy Palmer	\$2,500
Saint Joseph Ballet Company 1810 North Main Street Santa Ana, CA 92706-2727	Roxanne Ford.	\$4,000
Santa Catalina Island Conservancy Post Office Box 2739 Avalon, CA 90704	Linna Hanson	\$150


W. M. Keck Foundation

Schedule of Grants and Contributions Paid
January 1, 2002 through December 31, 2002

Organization	Description	Amount Paid
United Way of Greater Los Angeles 523 West Sixth Street Los Angeles, CA 90014	Dorothy Fleisher	\$1,000
University of California System 1111 Franklin Street Oakland, CA 94607-5200	Maria Pellegrini	\$2,500
University of California, Berkeley Department of Molecular & Cell Biology Berkeley, CA 94720	Dorothy Fleisher	\$25
University of California, Los Angeles 405 Hilgard Avenue Box 951361 Los Angeles, CA 90095-1361	Roxanne Ford	\$1,000
University of Maine Presque Isle, ME 04769	Mercedes Talley	\$1,000
University of Southern California Los Angeles, CA 90089	Maria Pellegrini	\$1,000
	Employee Discretionary Awards	\$38,300
	Grand Total:	\$49,513,360

W. M. Keck Foundation
 Schedule of Grants and Contributions Approved for Future
 As of 1/1/2003

<u>Organization</u>	<u>Description</u>	<u>Amount Due</u>
<i>Accelerated School</i> 116 East Martin Luther King, Jr Boulevard Los Angeles, CA 90011	To establish an Early Childhood Development Center as part of the expansion of a charter school in South Central Los Angeles	\$500,000
<i>California State University, Los Angeles</i> 5151 State University Drive Los Angeles, CA 90032	To support the purchase of a 600 MHz superconducting nuclear magnetic resonance (NMR) spectrometer	\$500,000
<i>Crescenta-Cañada Family YMCA</i> 1930 Foothill Blvd La Canada Flintridge, CA 91011	To expand programs for youth at the Verdugo Hills branch through new construction	\$100,000
<i>El Proyecto del Barrio</i> 8902 Woodman Avenue Arleta, CA 91331	To create 150 new child care spaces and a teacher education program in East Los Angeles through new construction	\$500,000
<i>Emory University</i> Atlanta, GA 30322	To study how molecular interactions provide mechanistic explanations for unexplained physiological responses induced by neurotransmitters and hormones	\$800,000
<i>Fred Hutchinson Cancer Research Center</i> Division of Basic Sciences 1100 Fairview Avenue North Mailstop A3-015 Seattle, WA 98109-1024	To support the development of proteomic technology for an early identification of human susceptibility to cancers and other diseases	\$1,400,000
<i>Johns Hopkins University</i> Baltimore, MD 21218	To identify those proteins that allow our nervous system to sense warm and cold environmental temperatures, as well as those that allow our bodies to maintain a healthy internal temperature	\$584,988
<i>KCET-Community Television</i> of Southern California 4401 Sunset Boulevard Los Angeles, CA 90027	To continue underwriting the broadcast of Sesame Street for three years	\$1,000,000
<i>Mar Vista Family Center</i> 5075 Slauson Avenue Culver City, CA 90230	To expand services to a high-need community by constructing a Youth and Senior Center	\$250,000

W. M. Keck Foundation
Schedule of Grants and Contributions Approved for Future
As of 1/1/2003

<u>Organization</u>	<u>Description</u>	<u>Amount Due</u>
<i>Mount St Mary's College</i> 12001 Chalon Road Los Angeles, CA 90049-1599	To create new quality child care spaces for infants and toddlers, and improve the training of child care professionals by renovating and expanding the Child Development Center	\$500,000
<i>National Academy of Sciences</i> 2101 Constitution Avenue, NW Washington, DC 20418	To support the Futures Initiative, a program to expand cross-disciplinary and cross-professional research	\$40,344,896
<i>Northwestern University</i> 633 Clark Street Evanston, IL 60208-1100	To understand how estrogen influences the aging process in brain circuitry related to cognition and may protect against Alzheimer's disease	\$803,235
<i>OPARC</i> 8939 Vernon Avenue Suite L Montclair, CA 91763-1612	To provide training and employment opportunities to more developmentally disabled adults by constructing a new facility	\$250,000
<i>Pasadena Conservatory of Music</i> 100 North Hill Pasadena, CA 91106	To expand and enhance "Music for Young Children" through renovation and program support	\$200,000
<i>Rancho Los Alamitos Historic Ranch</i> 6400 Bixby Hill Road Long Beach, CA 90815	To expand programming and exhibition space by constructing an Education Center	\$100,000
<i>Stanford University</i> Stanford, CA 94305	To visualize the three-dimensional shapes of a large family of physiologically-vital gatekeeper proteins on cell surfaces, which communicate information and genetic instructions from the outside to the inside of a cell	\$800,000
<i>University of Massachusetts Worcester</i> Worcester, MA 01655-0115	To investigate the molecular basis of the RNA _i phenomenon and develop this knowledge into a potential therapy for human disease	\$773,551
<i>University of Michigan</i> Associate Professor Environmental Health Sciences M6015 SPH II	To use nanoprobe for detection of rare ionic events and model how these ions are involved in intracellular transport.	\$750,000

W. M. Keck Foundation

Schedule of Grants and Contributions Approved for Future
As of 1/1/2003

<u>Organization</u>	<u>Description</u>	<u>Amount Due</u>
School of Public Health Ann Arbor, MI 48109-1340		
<i>University of Minnesota, Twin Cities</i> 202 Morrill Hall 100 Church Street, S E Minneapolis, MN 55455-0110	To purchase a 9.4 Tesla/65cm MRI for the Center for Magnetic Resonance Research to develop ultra-high field methodologies for non-invasive longitudinal studies of the brains of humans and primates	\$3,000,000
<i>University of Redlands</i> 1200 East Colton Avenue Post Office Box 3080 Redlands, CA 92373-0999	To construct a building for programs in Geographic Information Systems analysis, environmental studies and land use management	\$1,000,000
<i>Washington University in St. Louis</i> St Louis, MO 63110-1093	To identify molecules and mechanisms that help nerve cells form connections and communicate in the healthy brain in hopes of better understanding how these events go awry in the diseased brain	\$709,624
<i>Yale University</i> Box 2038 New Haven, CT 06521-2038	To build a library of protein folds organizing the known protein structures, and then to compare genomes, particularly those of pathogenic organisms, in terms of their usage of folds from this list.	\$186,311
	Grand Total:	\$54,281,306

W.M. KECK FOUNDATION

95-6092354

**A STATEMENT ATTACHED TO AND MADE PART OF
THE RETURN OF PRIVATE FOUNDATION
FOR THE YEAR ENDED DECEMBER 31, 2002**

FORM 990-PF, PART XV, LINE 3

All contributions made by W M Keck Foundation during the year ended December 31, 2002 were to public tax-exempt organizations under sections 501(c)(3), 509(a)(1), 509(a)(2), and 509(a)(3) of the Internal Revenue Code

Portfolio Statement

31 DEC 2002

Account number 2869022
Account Name KECK FDN - MILLER/ANDERSON

Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Local market price	Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Fixed Income							
Government bonds							
Colombia - USD							
COLOMBIA REP BD 10 75 DUE 01 15-2013 REG CUSIP 195375BA2 285 000 00 103 5000000		1 872 29	294 975 00	278 577 50	16 397 50	0 00	16 397 50
Total USD		1,872 29	294 975 00	278 577 50	16 397 50	0 00	16 397 50
Total Colombia		1 872 29	294 975 00	278,577 50	16 397.50	0 00	16,397.50
Mexico - USD							
UNITED MEXICAN STS VALUE RECOVERY RIGHTSSER A 0 188% 30/06/2003 CUSIP P86279103 707 000 00 0 2305000 0 00			2 336 63	0 00	2 336 63	0 00	2 336 63
UTD MEXICAN STS MEDIUM TERM NTS BOOK #TR 00008 # 375 01 14-2011 REG CUSIP 91086QAF5 395 000 00 112 0000000 15 348 02 448 350 00				389 834 85	48 515 15	0 00	48 515 15
UTD MEXICAN STS MEDIUM TERM NTS BOOK TRANCHE # TR 00007 # 3 8-15-31 REG CUSIP 91086QAG3 85 000 00 105 7500000 2 683 22 83 887 50				78 758 28	11 129 21	0 00	11 129 21
UTD MEXICAN STS MEDIUM TERM NTS BOOK TRANCHE # TR 00009 # DUE 09-24 2022 REG CUSIP 91086QAJ7 30 000 00 103 5000000 846 88 31 050 00				29 174 40	1 875 80	0 00	1 875 80
Total USD		18 657 90	569,624 13	507,767 54	61 856 59	0 00	61,856 59
Total Mexico		18 657 90	569,624 13	507 767.54	61 856.59	0 00	61,858 59
United States - USD							
US TREAS BDS # 1/8 15/1/2021 USD(VAR) # 125 DUE 08-15-2021 REG CUSIP 912910EK0 3 183 000 00 140 7530080 97 746 18			4 482 983 24	4 073 683 80	409 299 44	0 00	409 299 44
US TREAS BDS # 1/2 8/15/2019 USD1000 # 125 DUE 08-15-2019 REG CUSIP 912910ED0 2 225 000 00 129 3480070 68 284 22			3 100 483 15	2 810 777 33	189 715 80	0 00	189 715 80
Total USD		188 030 40	7 583 478 39	6 984 460 95	599 015 44	0 00	599 015 44
Total United States		188 030 40	7,583 478 39	6,984,460 95	599 015 44	0.00	599 015 44
Total Government Bonds		6,912 000 00	8 448 075 52	7 770 805 08	877,269 53	0 00	877,269 53

Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Local market price	Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Fixed Income							
Government agencies							
United States - USD							
FNMA 6 825 DUE 11-15-2010 REG 0 01 CUSIP 31359MGJ6 117 3808970		0 00	0 01	0 01	0 00	0 00	0 00
FNMA 7 25 05-15-2030 0 01 CUSIP 31358MFP3 125 8460080		0 00	0 01	0 01	0 00	0 00	0 00
MFO MORGAN STANLEY INSTL FD TR ADVISORY MTG PORTFOLIO INSTL CL 8 258 872 82 10 1100000 CUSIP 617440783 1 179 819 89 83 478 882 18		1 179 819 89	83 478 982 20	84 170 919 60	693 937 40	0 00	693 937 40
Total USD		1,179 819 89	83,478 982 20	84,170 919 60	- 693 937 40	0 00	693 937 40
Total United States		1,179 819 89	83,478 982 20	84,170 919 60	693 937 40	0 00	- 693 937 40
Total Government Agencies		1,179 819 89	83 478 882 20	84 170 919 60	- 683 937 40	0 00	693 937 40
Corporate bonds							
Australia - USD							
GLENCORE NICKEL PTY LTD SR SECD 8 DUE 12-1-14 REG SF 12-1-02 BD IN DEFAULT 315 000 00 23 5000000 CUSIP 378275AB7 74 025 00		2 382 50	74 025 00	241 750 00	167 725 00	0 00	167 725 00
Total USD		2,382.50	74,025 00	241,750 00	167 725 00	0 00	- 167,725 00
Total Australia		2,382.50	74,025 00	241,750 00	- 167 725 00	0 00	- 167,725 00
Austria - USD							
PVTPL SAPPI PAPIER HLDG AG HLDG 144A 8 75 DUE 08-15-2012 GEO 220 000 00 108 8000000 CUSIP 802070AA8 680 00		680 00	241 120 00	221 983 40	19 138 80	0 00	19 138 80
Total USD		680 00	241,120 00	221 983 40	19 138 80	0 00	19,138 80
Total Austria		680 00	241,120.00	221 983.40	19 138 80	0 00	19 138 80
Canada - USD							
ABITIBI-CONSOLIDATED INC DEB 8 45 DUE 08-01-2010/07 18-2000 GEO 70 000 00 110 8870000 CUSIP 003924AG2 2,482 75		77 690 80	77 690 80	70 898 80	8 694 10	0 00	8 694 10

Portfolio Statement

31 DEC 2007

Account number 2669022
Account Name KECK EDN - MILLER ANDERSON

Page 7 of 179

Asset Detail - Base Currency

Description/Asset ID		Accrued			Unrealized gain/loss		Total	
Shares/PAR value	Local market price	Income/expense	Market value	Cost	Market	Translation		
Fixed Income								
Corporate bonds								
ABITIBI-CONSOLIDATED INC DEB 8 85 DUE 08-01-2020/07-18-2000 BEO CUSIP 003924AH0	125 000 00	107 5360000	4 878 12	145 173 60	133 675 25	11 498 35	0 00	11 498 35
BOWATER CDA FIN CORP NT 7 85 DUE 11-15-2011/11-14-2011 BEO CUSIP 102175AB2	200 000 00	105 8660000	2,031 88	211 332 00	203 788 80	7 545 40	0 00	7 545 40
INCO LTD DEB 7 2 DUE 08-15-2032/09-14-2032 BEO CUSIP 453258AP0	110 000 00	97 7722000	2 158 00	107 549 42	106 133 70	588 28	0 00	588 28
INCO LTD NT 7 75 DUE 05-15-2012/03-14-2012 BEO CUSIP 453258AN5	90 000 00	111 8238140	891 25	100 841 52	95 818 20	4 822 32	0 00	4 822 32
Total USD			12,550 78	842 387 44	812 413 55	29 973 89	0 00	29 973 89
Total Canada			12,550 78	842 387 44	812 413 55	29 973 89	0 00	29 973 89
Germany - USD								
DEUTSCHE TELEKOM INTL FIN B V GTD NT 8 75 DUE 08-15-2020 BEO CUSIP 25156PAC7	215 000 00	115 8778780	836 11	249 137 00	230 068 25	19 070 75	0 00	19 070 75
Total USD			836 11	249 137 00	230 068 25	19 070 75	0 00	19 070 75
Total Germany			836 11	249 137 00	230 068 25	19 070 75	0 00	19 070 75
United Kingdom - USD								
BRIT TELECOMMUNICATIONS P L C NT 8 875 DUE 12-15-2030 BEO CUSIP 111021AE1	75 000 00	128 2220920	295 83	96 168 58	93 927 20	2 239 38	0 00	2 239 38
Total USD			295 83	96 168 58	93 927 20	2 239 38	0 00	2 239 38
Total United Kingdom			295 83	96 168 58	93 927 20	2 239 38	0 00	2 239 38
United States - USD								
AETNA INC NEW FRMLY AETNA US HLTHCR INCTO 12/13/00 SR NT 7 875 DUE 2-1-11 BEO CUSIP 00817YAB4	405 000 00	113 5070800	10 821 25	401 618 25	459 703 87	58 085 42	0 00	58 085 42
ALBERTSONS INC ALBERTSON S INC 7 5 DUE 02-15-2011 BEO CUSIP 013104AJ3	185 000 00	115 2480180	4 874 88	180 160 87	184 794 20	5 388 87	0 00	5 388 87
ALBERTSONS INC BD 7 45 DUE 08-01-2029 BEO CUSIP 013104AF1	40 000 00	110 7034680	1 241 88	44 281 38	44 339 80	118 22	0 00	118 22

Portfolio Statement

Account Number 2668022
 Account Name KECK FDN-MILLER ANDERSON

3/1/2012

Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Local market price	Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Transition	
Fixed Income							
Corporate bonds							
ALLTEL CORP T DUE 07-01 2012/04-30-2012 BEQ CUSIP 020029D94 85 000 00	114 7721630	3 173 33	97 557 18	84 664 25	12 892 93	0 00	12 892 93
AOL TIME WARNER 7 825% BOS 15/4/31 USD1000 CUSIP 00184AAC9 175 000 00	103 1083940	2 817 01	180 440 74	168 018 00	12,424 74	0 00	12 424 74
ARVINMERITOR INC NT 8 825 DUE 06-15-2007/BEQ CUSIP 043353AB7 110 000 00	98 8345720	323 88	108 718 02	108 652 40	- 824 28	0 00	934 28
ARVINMERITOR INC NT 8 75 DUE 03-01 2012 BEQ CUSIP 043253AA3 250 000 00	103 3130490	7 281 68	258 282 82	258 885 20	- 1 802 58	0 00	1 602 58
AT&T CORP USD SR NT 7 8 DUE 11-15-2031/11 14-2011 BEQ CUSIP 001937BC2 80 000 00	108 5303500	787 33	87 824 28	79 722 40	7 901 88	0 00	7 901 88
AT&T CORP USD SR NT 8 5 DUE 11 15-2031/11 14-2031 BEQ CUSIP 001937BD0 305 000 00	108 9403780	3 117 77	335 318 14	301 724 30	33 593 84	0 00	33 593 84
AT&T WIRELESS SVCS INC SR NT 7 875 DUE 03-01 2011/02 28-2011 BEQ CUSIP 00205AAE6 235 000 00	89 5000000	6 893 73	233 723 00	234 110 03	385 05	0 00	385 05
BANC 1 CORP 7 825 DUE 10-15-2026 REG CUSIP 059438AH4 65 000 00	121 2948300	1 048 31	78 841 84	77 783 30	1 048 34	0 00	1 048 34
BANC 1 CORP 8 DUE 04 28-2027 REG CUSIP 059438AK7 75 000 00	128 3088310	1 033 33	94 730 19	83 555 70	1 174 49	0 00	1 174 49
BELO CORP SR NT 8 DUE 11-01 2008 BEQ CUSIP 080555AG0 125 000 00	114 4801000	1 868 68	143 112 82	134 214 70	8 897 92	0 00	8 897 92
BK 1 CORP MEDIUM TERM SUB NT3 BOOK ENTRY TRANCHE # SB 00001 8 DUE 02 17 2008 CUSIP 08422QAA7 70 000 00	108 8278990	1 583 33	78 738 52	69 662 80	7 078 92	0 00	7 078 92
BOEING CAP CORP GLOBAL NT DTD 07/25/20025 8 DUE 01-15-2013 BEQ CUSIP 087014AH7 80 000 00	100 9424590	2 010 68	80 753 98	79 889 80	864 38	0 00	864 38
BOEING CAP CORP SR NT DTD 03/01/2001 8 1DUE 03-01-2011 BEQ CUSIP 087014AD4 85 000 00	103 3960490	1 728 33	87 888 84	87 217 83	688 99	0 00	688 99
BOEING CAP CORP SR NT 8 5 DUE 02 15-2012/02 14-2012 BEQ CUSIP 087014AG3 40 000 00	108 0210800	982 22	42 408 43	41 851 60	458 83	0 00	458 83
CENTEX CORP SR NT 7 875 DUE 02-01-2011 BEQ CUSIP 132312AG3 150 000 00	112 7149880	4 821 87	168 072 48	148 871 56	18 100 98	0 00	18 100 98

Portfolio Statement

Account number 2669022
Account Name KECK FDN - MILLER ANDERSON

31 DEC 2002

Asset Detail - Base Currency

Description/Asset ID	Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Unrealized gain/loss	Total
Fixed Income								
Corporate bonds								
CIGNA CORP CIGNA CORP NT 8 375 DUE 10-15-2011 BEO CUSIP 125509BG3	140 000 00	87 8913530	1 884 18	126 767 89	129 148 00	2 378 11	0 00	2 378 11
CIN GAS & ELEC CO DEB 5 7 DUE 09-15-2012BEO CUSIP 172070CN2	110 000 00	102 0444410	1 708 83	112 248 88	108 665 60	3 583 28	0 00	3 583 28
CITIGROUP INC NT GLOBAL 20120021 8 DUE 02 21 2012 BEO CUSIP 172987BJ9	185 000 00	109 7548460	4 008 33	203 048 09	188 833 40	14 412 69	0 00	14 412 69
CITIGROUP INC 5 825 DUE 08-27 2012 BEO CUSIP 172987BP5	340 000 00	105 0833380	6 640 82	357 283 34	337 864 60	19 318 74	0 00	19 318 74
CITIGROUP INC 6 825 DUE 08-15-2012 BEO CUSIP 172987BL4	40 000 00	108 4298830	117 77	43 371 94	37 778 00	5 593 94	0 00	5 593 94
CLEAR CHANNEL COMMUNICATIONS INC SR NT 7 85 DUE 09-15-2010 BEO CUSIP 184502AK8	285 000 00	113 5110020	5 368 12	300 804 15	284 101 85	38 702 50	0 00	38 702 50
COLUMBIA / HCA HEALTHCARE CORP MEDIUM TETR#00011 8 7 DUE 02 10-2010 REG CUSIP 19787QAL3	110 000 00	114 0820000	425 33	117 819 80	125 490 20	7 670 30	0 00	7 670 30
COLUMBIA /HCA HEALTHCARE CORP 8 91 BD DUE 08 15-2005 REG CUSIP 197877AF4	215 000 00	105 0760000	660 28	225 813 40	200 237 50	25 675 90	0 00	25 675 90
COLUMBIA HEALTHCARE CORP 7 5 DUE 12 15-2023 REG CUSIP 197878AB9	70 000 00	98 0210000	232 33	88 821 70	80 645 20	7 976 50	0 00	7 976 50
COMCAST CABLE COMMUNICATIONS INC EXCHANGE NT 8 375 DUE 05-01 2007 REG CUSIP 20029PAF8	265 000 00	112 0730580	3 698 95	296 887 60	300 740 55	3 852 95	0 00	3 852 95
COMCAST CABLE COMMUNICATIONS INC COMCASTCABLE COMM 8 75 DUE 01 30-2011 BEO CUSIP 20029PAL3	145 000 00	103 9288880	4 078 12	145 938 80	150 698 83	4 757 23	0 00	4 757 23
CONOCO INC NT DTD 04/20/1999 8 95 DUE 04 15-202904 20-1899 BEO CUSIP 208251AE8	280 000 00	112 7318780	3 814 77	293 154 38	284 583 80	28 570 58	0 00	28 570 58
CONS NAT GAS CO SR NT SER C 8 25 DUE 11-01 2011 BEO CUSIP 209815BX0	175 000 00	109 3884580	1 822 91	191 429 80	175 285 60	16 144 20	0 00	16 144 20
CONSTELLATION ENERGY GROUP INC 7 8 DUE 04-01 2032 BEO CUSIP 210371AF7	210 000 00	101 8708380	3 990 00	213 828 23	213 038 40	889 93	0 00	889 93
COX COMMUNICATIONS INC NEW NT 2012 7 125DUE 10-01 2012 BEO CUSIP 224044BE8	210 000 00	110 9644620	4 187 81	233 025 37	208 807 60	24 217 77	0 00	24 217 77

Asset Detail - Base Currency

Description/Asset ID	Local market price	Accrued income/expense	Market value	Cost	Market	Unrealized gain/loss	Translation	Total
Shares/PAR value								
Fixed Income								
Corporate bonds								
DAIMLER CHRYSLER N AMER HLDG CORP 8DUE 06-15-2010 BE0 CUSIP 233835AK3	120 000 00	113 2820970	428 68	138 338 51	118 833 20	18 505 31	0 00	18 505 31
DAIMLERCHRYSLER N AMER HLDG CORP 8 S DUE01-18-2031 BE0 CUSIP 233835AQ0	240 000 00	122 3222890	9 238 68	293 572 48	253 794 05	39 778 44	0 00	39 778 44
DANA CORP NT 7 DUE 03-01-2029 BE0 CUSIP 233811AL0	145 000 00	70 5000000	3 283 32	102 225 00	108 575 00	4 350 00	0 00	4 350 00
DANA CORP US\$ NT 8 DUE 06-15-2011/08-14-2011 BE0 CUSIP 233811AU0	170 000 00	98 5000000	5 780 00	164 050 00	160 225 00	3 725 00	0 00	3 725 00
EOP OPER LTD PARTNERSHIP NOTES 7 S DUE 04-19-2029 BE0 CUSIP 268788BH4	425 000 00	104 2207340	8 375 00	442 828 12	422 688 00	20 250 12	0 00	20 250 12
EXELON CORP 8 75 DUE 05-01-2011 BE0 CUSIP 30181NAA8	100 000 00	108 8317410	1 125 00	108 831 74	102 018 00	6 813 74	0 00	6 813 74
FEDT DEPT STORES INC DEL SR DEB 8 8 DUE 04-01-2029 BE0 CUSIP 31410HAQ4	375 000 00	103 8232350	8 468 75	388 327 13	334 308 95	55 030 18	0 00	55 030 18
FL PWR & LT CO FL PWR 4 85 DUE 03-01-2013 BE0 CUSIP 341081EN3	55 000 00	102 0405880	123 37	58 122 32	55 000 00	1 122 32	0 00	1 122 32
FORD MTR CO DEL DEB 8 825 DUE 18-01-2028 BE0 CUSIP 345370BY5	430 000 00	78 8718810	7 121 87	329 148 22	415 014 95	75 866 73	0 00	75 866 73
FORD MTR CO DEL GLOBAL LANDMARK SECS-GLOBL5 7 45 DUE 07-18-2031 BE0 CUSIP 345370CA6	80 000 00	86 5118090	2 731 88	69 769 60	69 209 52	560 08	0 00	560 08
FORD MTR CR CO FORD MTR CR CO 7 25 DUE 10-29-2011 BE0 CUSIP 345397TY9	290 000 00	98 8857410	3 721 68	271 580 07	272 375 55	1 815 48	0 00	1 815 48
FORD MTR CR CO NT 7 375 DUE 10-28-2009 BE0 CUSIP 345397SM6	150 000 00	98 5138090	1 935 93	147 770 71	145 081 10	2 709 61	0 00	2 709 61
GEN ELEC CAP CORP MEDIUM TERM NTS 80 TRANCHE # TR 00528 8 75 DUE 03-15-2032 CUSIP 36882GXZ2	525 000 00	110 8472510	10 434 37	581 948 58	517 181 75	64 766 84	0 00	64 766 84
GEN MTRS ACCEP CORP GM 8 DUE 11-01-2031 BE0 CUSIP 370425RZ5	325 000 00	100 6501770	4 323 23	327 113 07	321 431 50	5 681 57	0 00	5 681 57
GEN MTRS ACCEP CORP NT DTD 08/12/2001 8 875 DUE 08-15-2011 BE0 CUSIP 370425RX0	510 000 00	89 3299120	10 323 98	506 832 55	487 305 25	19 328 20	0 00	19 328 20

Portfolio Statement

31 DEC 2002

Account number 2669022
Account Name KECK EDN MILLER ANDERSON

Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Local market price	Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Fixed Income							
Corporate bonds							
GOLDMAN SACHS GROUP INC NT DTD 450 000 00	111 8171280	01/10/2001 8 075 DUE 01 15-2011 BEQ CUSIP 38141GAZ7 20 605 80	725 511 31	652 724 40	72 786 91	0 00	72 786 91
GTE CORP 8 94 DUE 04 15-2028 REG 535 000 00	104 8919530	CUSIP 382320BA0 7 838 34	561 171 94	527 262 55	33 909 39	0 00	33 909 39
HARRAHS OPER INC GTD SR NT 8 DUE 320 000 00	115 3351000	03-01 2011 BEQ CUSIP 413827AH3 10 888 88	369 072 32	318 454 40	52 617 92	0 00	52 617 92
HARTFORD LIFE INC SR NT 7 375 DUE 445 000 00	111 3855000	03-01 2031 BEQ CUSIP 418592AE3 10 829 58	495 576 47	441 707 00	53 869 47	0 00	53 869 47
HCA INC FORMERLY HCA-HEALTHCARE CO NT 145 000 00	100 9540000	09-23 2002 8 3 DUE 10-01 2012 BEQ CUSIP 404119AF8 2 486 75	148 238 30	143 957 45	2 280 85	0 00	2 280 85
HERTZ CORP GLBL NT 7 8250000 240 000 00	20120601 94 8576740	20020528 7 825 DUE 08-01 2012 BEQ CUSIP 428040BS7 1 525 00	227 858 41	228 329 25	1 870 84	0 00	1 870 84
HERTZ CORP NOTES 7 825 DUE 08 15-2007 240 000 00	100 3431780	BEQ CUSIP 428040BN8 8 813 33	240 823 62	237 843 70	2 979 92	0 00	2 979 92
HERTZ CORP SR NT 7 4 DUE 03-01 2011 190 000 00	94 5786820	BEQ CUSIP 428040BQ1 4 688 88	179 699 49	177 893 35	1 806 14	0 00	1 806 14
HILTON HOTELS CORP NT DTD 210 000 00	100 9850000	11/28/2002 7 825 DUE 12-01 2012/11-30-2012 BEQ CUSIP 432848AX7 1 734 88	212 068 50	210 045 75	2 002 75	0 00	2,002 75
HLTH NET INC SR NT 8 375 DUE 415 000 00	114 4387210	04-15-2011 BEQ CUSIP 42222GAC2 7 337 43	474 920 69	413 522 60	61 398 09	0 00	61 398 09
HONEYWELL INTL INC NT DTD 390 000 00	107/31/2001 109 2507480	8 125 DUE 11-01 2011 BEQ CUSIP 438516AN8 3 881 24	428 077 91	389 481 30	38 596 61	0 00	38 596 61
HSEHD FIN CORP SR NT DTD 595 000 00	02/05/1999 102 2987370	5 075 DUE 02-01 2008 BEQ CUSIP 441812GE8 14 585 10	608 877 48	538 905 40	69 972 08	0 00	69 972 08
J P MORGAN CHASE & CO JP MORGAN CHASE 125 000 00	107 8418120	8 825 DUE 03-15-2012 BEQ CUSIP 48825HAM0 2 428 38	134 802 28	124 593 75	10 208 51	0 00	10 208 51
J P MORGAN CHASE & CO \$ 35000 \$ 35 DUE 380 000 00	106 1044240	03-01 2007 BEQ CUSIP 48825HAM2 6 418 89	381 975 92	359 568 00	22 407 92	0 00	22 407 92
KENNAMETAL INC SR NT 7 2 DUE 175 000 00	108 1070000	08-15-2012/08-14 2012 BEQ CUSIP 489170AB8 560 00	185 687 25	178 284 25	7 403 00	0 00	7 403 00

Portfolio Statement

31 DEC 2002

Account number: 2669022
Account Name: KECK FDN - MILLER ANDERSON

Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Local market price	Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Transtation	
Fixed Income							
Corporate bonds							
KROGER CO SR NT 7 825 DUE 08-15-2008 BEO CUSIP 501044BU4 800 000 00 112.7493520		13 470 83	878 498 11	539 884 00	78 832 11	0 00	78 832 11
LOCKHEED MARTIN CORP 7 75 CO GUARNT DUE 05-01 2026 CUSIP 52982DAF6 230 000 00 121.2258770		2 870 83	278 818 05	255 076 80	23 742 45	0 00	23 742 45
LOWES COS INC DEB DTD 02/23/1999 8 5 DUE 03-15-2029 BEO CUSIP 548881AK3 380 000 00 105.8929350		6 890 00	381 574 58	335 399 40	48 175 18	0 00	48 175 18
MASCO CORP NT DTD 08/20/2002 6 5 DUE 08-15-2032/08-14-2032 BEO CUSIP 574599AY2 90 000 00 101.4358900		2 128 75	81 292 30	89 188 40	2 123 90	0 00	2 123 90
MAY DEPT STORES CO CO 7 7 DUE 09-15-2028 BEO CUSIP 577778BH5 100 000 00 101.9584900		1 972 77	101 958 49	96 008 00	5 848 49	0 00	5 848 49
MAY DEPT STORES CO 7 875 DUE 03-01 2030 BEO CUSIP 577778BK8 300 000 00 118.1248320		7 875 00	348 274 48	328 197 00	20 177 48	0 00	20 177 48
MBNA AMER BK NATL ASSN MEDIUM TERM SR NTRANCHE 8 SR 00009 6 5 DUE 06-20-2008 CUSIP 5528EQAJ7 270 000 00 108.7457200		538 24	288 213 44	289 411 75	18 801 89	0 00	18 801 89
MEADWESTVACO CORP 8 85 DUE 04-01 2012 BEO CUSIP 58233AA4 135 000 00 111.0128270		2 311 87	148 847 04	134 788 45	15 078 59	0 00	15 078 59
MFO MORGAN STANLEY INSTL FD TR ADVISORY FGN FXD INC PORT INSTL CL CUSIP 817440789 15 130 79 3.3000000		3 155 53	49 831 60	53 828 41	3 904 81	0 00	3 904 81
MGM MIRAGE FORMERLY MGM GRAND INC TO 08/01/2000 SR NT 8 5 DUE 08-15-2010 BEO CUSIP 55295JAD3 180 000 00 110.5000000		4 755 27	209 950 00	189 434 50	10 515 50	0 00	10 515 50
MOHAWK INDS INC NT 7 2 DUE 04-15-2012 BEO CUSIP 80819DAF1 80 000 00 113.1851290		1 388 00	101 875 81	90 285 20	11 810 41	0 00	11 810 41
MONSANTO CO NEW SR NT 7 375 DUE 08-15-2012/08-14-2012 BEO CUSIP 81186WAA8 210 000 00 107.4701770		5 893 85	225 687 37	208 572 00	17 115 37	0 00	17 115 37
NATIONWIDE MUT INS CO 7 9 DUE 02 15-2024/02-15-2004 REG CUSIP 838871AB3 860 000 00 100.0040000		18 639 98	860 026 40	807 959 00	52 067 40	0 00	52 067 40
NEWS AMER INC SR DEB 7 28 DUE 08-30-2028 BEO CUSIP 832482AU4 325 000 00 97.0858420		108 18	509 595 67	538 329 75	- 28 734 08	0 00	28 734 08
PHELPS DODGE CORP PHELPS DODGE CORP NT 8 75 DUE 06-01 2011 BEO CUSIP 717285AK8 125 000 00 105.2980880		911 45	131 822 61	127 012 50	4 810 11	0 00	4 810 11

Portfolio Statement

31 DEC 2002

Account number 2669022
Account Name KECK FDN MILLER ANDERSON

Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Transtation	
Fixed Income							
Corporate bonds							
PSEG ENERGY HLDGS INC PS&E HOLDINGS 140 000 00	8 825 DUE 02 15-2008/02 14-2008 BEO 83 0000000	4 581 88	118 200 00	139 809 60	23 609 60	0 00	23 609 60
PSEG ENERGY HLDGS INC SR NT 9 125 DUE 320 000 00	02 10-2004 BEO 99 0000000	11 438 88	318 800 00	319 475 20	2 675 20	0 00	2 675 20
PULTE HOMES INC SR NT 7 875 DUE 325 000 00	08-01 2011 BEO 111 1858800	10 684 08	381 354 04	318 949 40	42 404 64	0 00	42 404 64
PVTPL AIG SUNAMERICA GLOBAL FING X SR NT144A 8 9 DUE 435 000 00	03 15-2032 BEO 118 3240000	8 837 75	508 009 40	450 787 50	55 241 90	0 00	55 241 90
PVTPL ANTHEM INS COS INC SURP NT 144A 190 000 00	9 125 DUE 04-01 2010 BEO 120 0300000	4 334 37	228 037 00	173 888 10	54 170 90	0 00	54 170 90
PVTPL ANTHEM INS COS INC SURP NT 144A 9 DUE 185 000 00	04-01 2027 REG 120 8380000	4 182 50	223 176 80	185 837 70	57 338 90	0 00	57 338 90
PVTPL FARMERS INS EXCHANGE 8 825 SURP NT144A DUE 825 000 00	05-01-2024 REG 74 9240000	13 296 87	893 047 00	907 385 75	214 318 75	0 00	214 318 75
PVTPL FL WINDSTORM ASSN SER 1998A SR 390 000 00	SECD NT 144A 7 125 DUE 02 25-2018 BEO 114 0870000	9 725 82	444 939 30	387 858 80	57 080 40	0 00	57 080 40
PVTPL HANCOCK JOHN MUT LIFE INS CO SURP NT 144A 7 375 DUE 580 000 00	02 15-2024 BEO 104 2280000	15 802 22	583 878 80	519 937 80	83 739 20	0 00	83 739 20
PVTPL HYATT EQUITIES L L C NT 144A 8 875DUE 180 000 00	08-15-2007/06-14 2007 BEO 99 5990000	550 00	179 278 20	178 573 40	295 20	0 00	295 20
PVTPL INTL PAPER CO NT 144A 5 85 DUE 140 000 00	10-30-2012/10-29-2012 BEO 104 7471010	1 410 50	148 845 84	141 412 60	5 233 24	0 00	5 233 34
PVTPL MET LIFE INS CO 7 45 DUE 550 000 00	11-01 2023 REG 105 0140000	8 829 18	577 577 00	489 173 90	88 403 10	0 00	88 403 10
PVTPL PEMEX PROJ FDG MASTER TR MEDIUM TERM NTS # 295 000 00	TR 00008 8 825 02-01 22 BEO 105 0000000	14 185 31	114 750 00	390 580 20	24 189 80	0 00	24 189 80
PVTPL PRIME PPTY FDG II INC NT 144A 7 DUE 485 000 00	08-15-2004 REG 106 8260000	12 286 66	437 203 00	483 977 00	37 229 90	0 00	37 229 90
PVTPL PRUDENTIAL HLDGS LLC SER B INSD 880 000 00	NT144A 7 245 DUE 12 18-2023 BEO 114 1040000	2 248 97	981 294 48	860 000 00	121 294 40	0 00	121 294 40

Portfolio Statement

31 DEC 2002

Account number 2659022
Account Name KECK EDN MILLER ANDERSON

Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Local market price	Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Fixed Income							
Corporate bonds							
PVTP PL PRUDENTIAL HLDGS LLC SER C INSD NT 144A 8 895 12 18-2023 BEO SF 12 18-13CUSIP 74438CAE1 445 000 00 115 7100000 1 397 23 514 909 50				450 737 50	84 172 00	0 00	84 172 00
PVTP PL RAS LAFFAN LIQUEFIED NAT GAS CO LTD 8 294 DUE 03-15-2014 REG PUT CUSIP 754052AC2 210 000 00 108 4300000 5 128 45 227 703 00				191 038 80	38 868 20	0 00	38 868 20
RAYTHEON CO NT 8 3 DUE 03-01 2010 BEO CUSIP 755111BH3 120 000 00 117 8458550 3 320 00 141 415 14				118 835 90	22 779 24	0 00	22 779 24
SAFeway INC NT 2012 5 8 DUE 08-15-2012/08-14-2012 BEO CUSIP 786514BF5 200 000 00 104 7587430 4 478 88 208 517 48				199 758 00	9 759 48	0 00	9 759 48
SIMON PPTY GROUP L P NT 144A 8 35 DUE 08-28-2012/08-27 2012 BEO CUSIP 828807AN7 90 000 00 103 8238140 2 063 75 83 441 52				89 863 20	3 578 32	0 00	3 578 32
SIMON PPTY GROUP L P SIMON PPTY GROUP LP 8 375 DUE 11 15-2007/11 14 2007 BEO CUSIP 828807AJ8 290 000 00 107 5185180 2 382 29 311 797 90				287 778 60	24 019 30	0 00	24 019 30
SPRINT CAP CORP NT 8 375 DUE 03-15-2012 BEO CUSIP 852080AS1 185 000 00 100 0000000 4 582 04 185 000 00				184 728 05	271 95	0 00	271 95
STARWOOD HOTELS & RESORTS WORLDWIDE INC SR NT 144A 7 875 DUE 05-01 2012 BEO CUSIP 85590AAC8 175 000 00 98 0000000 2 298 87 173 250 00				174 095 25	845 25	0 00	845 25
STARWOOD HOTELS & RESORTS WORLDWIDE INC 7 375 DUE 05-01 2007 BEO CUSIP 85590AAE4 75 000 00 98 2500000 321 87 73 887 50				74 783 75	- 1 078 25	0 00	1 078 25
TCI COMMUNICATIONS INC 7 875 DUE 02-15-2028 REG CUSIP 872287AF4 215 000 00 101 8638280 6 288 25 218 222 23				221 594 05	2 371 82	0 00	2 371 82
TENET HEALTHCARE CORP SR NT DTD 11/08/2001 8 875 DUE 11 15-2031 BEO CUSIP 88033GAV2 280 000 00 83 5000000 2 458 72 223 800 00				258 747 80	23 947 80	0 00	25 947 80
TIME WARNER INC DEB DTD 11/23/1998 8 825 DUE 03-15-2029 BEO CUSIP 887315BN8 205 000 00 81 8951450 1 735 38 187 873 04				158 175 95	29 789 09	0 00	29 789 09
USA WASTE SVCS INC 7 DUE 07 15-2028 REG CUSIP 902917AH8 100 000 00 98 8420000 3 227 77 98 942 00				90 563 00	8 379 00	0 00	8 379 00
UTD TECHNOLOGIES CORP 8 1 DUE 05-15-2012/05-14-2012 BEO CUSIP 812017BF3 285 000 00 112 3208180 2 221 41 320 113 78				288 510 50	33 603 28	0 00	33 603 28
VERIZON GLOBAL FDG CORP NT 7 75 DUE 12-01 2030 BEO CUSIP 92344GAM8 70 000 00 115 5564480 452 08 80 823 65				70 342 30	10 547 35	0 00	10 547 35

Portfolio Statement

31 DEC 2002

Account number 2649022
Account Name KECKFDN - MILLER ANDERSON

Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Local market price	Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Transtation	
Fixed Income							
Corporate bonds							
VERIZON NEW ENG INC VERIZON NEW ENG INC 5 DUE 09 15 2011 BEO CUSIP 92344RAAD 80 000 00 110 2863690 1 531 11			88 229 09	79 819 20	8 409 89	0 00	8 409 89
VORNADO RLTY TR SR NT 5 825 DUE 08-15-2007/08-14 2007 BEO CUSIP 828042AA7 140 000 00 101 5398090 350 00			142 155 87	128 788 40	2 357 47	0 00	2 357 47
WA MUT INC SUB NT 8 25 DUE 04-01 2010 BEO CUSIP 839322AEJ 300 000 00 117 7174680 8 187 50			353 152 40	298 737 00	54 415 40	0 00	54 415 40
WASTE MGMT INC DEL SR NT 7 375 DUE 05-15-2029 BEO CUSIP 94106LAG4 285 000 00 103 3680000 3 428 81			377 285 90	363 521 75	13 764 15	0 00	13 764 15
WEYERHAEUSER CO NT 6 75 DUE 03-15-2012/03 14-2012 BEO CUSIP 062164BP8 250 000 00 108 9601060 4 868 75			272 400 28	263 489 75	8 900 51	0 00	8 900 51
Total USD		527 895 05	29 831 971 74	27 957 896 11	1 874 075 63	0 00	1 874,075 63
Total United States		527 895 05	29 831 971 74	27 957 896 11	1 874 075 63	0 00	1 874 075 63
Total Corporate Bonds	29 725 130 79	544 800 27	31 134 807 74	29 358 038 51	1 778 771 23	0 00	1 778 771 23
Commercial mortgage-backed							
United States - USD							
PVPL CMO WORLD FINL PPTYS TOWER B FIN CORP SER 1998 WFP B 144A 8 91 09-01 2013CUSIP 981468AA9 981 483 30 106 6520000 5 851 70 1 048 771 58			943 082 80	103 688 78	0 00		103 688 78
Total USD		5 851 70	1 048 771 58	943 082 80	103 688 78	0 00	103 688 78
Total United States		5 851 70	1 048 771 58	943 082 80	103 688 78	0 00	103 688 78
Total Commercial Mortgage-Backed	981 483 30	5 851 70	1 048 771 58	943 082 80	103 688 78	0 00	103 688 78

Portfolio Statement

Account number: 2669022
Account Name: KECK, EDN R. MILLER-ANDERSON

DEC 2002

Asset Detail - Base Currency

Description/Asset ID Shares/PAR value - Local market price	Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
				Market	Translation	
Fixed Income						
Asset backed securities						
Cayman Islands - USD						
PVTPL SYSTEMS 2001 A T LLC SERIES 2001 CLASS-G 144A 6 664 DUE 09-15-2013 BE0 708 350 63 107 7630000 2 093 83 781 873 84			710 369 09	51 504 55	0 00	51 504 55
Total USD	2,093 83	781 873 84	710,369 09	51,504 55	0 00	51 504 55
Total Cayman Islands	2 093 83	781 873 84	710,369 09	51,504 55	0 00	51 504 55
United States - USD						
CONTINENTAL AIRLS PASS SER 1999-1 CL A EXPECTED MTY 2 2 19 6 545 8-2 20 BE0 520 170 17 88 7758700 14 090 90 451 382 19			507 466 27	58 084 08	0 00	58 084 08
Total USD	14,090 90	451,382 19	507 466 27	- 58 084 08	0 00	58 084 08
Total United States	14 090 90	451 382 19	507 466 27	- 58 084 08	0 00	58 084 08
Total Asset Backed Securities	1,227 120 82	1,213,255 83	1,217 835 36	4 578 53	0 00	- 4 578 53
Non-government backed c.m.o s						
United States - USD						
CMO US AWYS PASS THRU TRS SER 2000-1 PASSTHRU CTF CL G 8 11 DUE 02 20-2017 CUSIP 80332UAJ2 302 353 69 103 0000000 8 922 87 311 424 30			302 353 69	9 070 81	0 00	9 070 81
Total USD	8 922 87	311,424 30	302,353 69	9,070 81	0 00	9 070 81
Total United States	8 922 87	311,424 30	302,353 69	9 070 81	0 00	9,070 81
Total Non-Government Backed C M O s	302 353 69	311 424 30	302 353 69	9 070 81	0 00	9,070 81
Total Fixed Income	47,414 981.24	1,841 540 05	123 631 317 16	1,858 283 20	0.00	1 858 283.20

Portfolio Statement

31 DEC 2002

Account number 2689022
Account Name KECK/PDN MILLER-ANDERSON

Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Exchange rate or local market price	Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	

Cash and Cash Equivalents

Short term investment funds

USD United States dollar	1 0000000	15 924 34	6 606 647 19	6 606 647 19	0 00	0 00	0 00
Total short term investment funds - all currencies		15 924 34	6 606 647 19	6 606 647 19	0 00	0 00	0 00
Total short term investment funds - all countries		15 924 34	6 606 647 19	6 606 647 19	0 00	0 00	0 00
Total Short Term Investment Funds		15 924 34	6 606 647 19	6 606 647 19	0 00	0 00	0 00
Total Cash and Cash Equivalents		15 924 34	6 606 647 19	6 606 647 19	0 00	0 00	0 00

Description/Asset ID Shares/PAR value	Exchange rate	Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	

Adjustments To Cash

Pending trade purchases

USD United States dollar	1 0000000	0 00	5 845 155 10	5 845 155 10	0 00	0 00	0 00
Total pending trade purchases - all currencies		0 00	5 845 155 10	- 5 845 155 10	0 00	0 00	0 00
Total pending trade purchases - all countries		0 00	5 845 155 10	5 845 155 10	0 00	0 00	0 00
Total Pending trade purchases		0 00	- 5 845,155 10	5 845 155 10	0 00	0 00	0 00

Other receivables

USD United States dollar	1 0000000	0 00	4 482 379 68	4 482 379 68	0 00	0 00	0 00
Total other receivables - all currencies		0 00	4 482 379 68	4 482 379 68	0 00	0 00	0 00
Total other receivables - all countries		0 00	4 482 379 68	4 482 379 68	0 00	0 00	0 00

Asset Detail - Base Currency

Description/Asset ID	Exchange rate	Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Adjustments To Cash							
Other receivables							
Total Other Receivables	0 00	0 00	4 482 379 68	4 482 379 68	0 00	0 00	0 00
Total Adjustments To Cash	0 00	0 00	1 182 775 42	- 1 182 775 42	0 00	0 00	0 00
Total	54 021 908 43	1 957 484 38	131 055 188 92	129 188 905 72	1 889 283 20	0 00	1 889 283 20

Portfolio Statement

31 DEC 2002

Account number 2602648
Account Name KECK FDN - MARSICO CAPITAL

Page 5 of 123

Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
Canada - USD							
4 SEASONS HOTELS INC LTD VGT SH 81 674 00 28 2500000		2 229 18	1 742 290 50	3 124 984 34	1 382 693 84	0 00	1 382 693 84
Total USD		2 229 18	1 742 290 50	3 124 984 34	1 382 693 84	0 00	1 382 693 84
Total Canada		2 229 18	1 742 290 50	3 124 984 34	1 382 693 84	0 00	1 382 693 84
Finland - USD							
ADR NOKIA CORP SPONSORED ADR 129 287 00 15 5000000		0 00	1 864 138 50	1 743 662 95	120 475 55	0 00	120 475 55
Total USD		0 00	1 864 138 50	1 743 662 95	120 475 55	0 00	120 475 55
Total Finland		0 00	1 864 138 50	1 743 662 95	120 475 55	0 00	120 475 55
Ireland - USD							
ADR RYANAIR HLDGS PLC 50 304 00 39 1800000		0 00	1 969 904 64	1 565 802 75	404 101 89	0 00	404 101 89
Total USD		0 00	1 969 904 64	1 565 802 75	404 101 89	0 00	404 101 89
Total Ireland		0 00	1 969 904 64	1 565 802 75	404 101 89	0 00	404 101 89
United States - USD							
AMGEN INC COM CUSIP 031182100 81 638 00 48 3400000		0 00	3 949 184 84	3 488 144 01	461 040 83	0 00	461 040 83
ANHEUSER BUSCH COS INC COM CUSIP 035229103 23 750 00 48 4000000		0 00	1 149 500 00	987 349 25	162 150 75	0 00	162 150 75
BED BATH BEYOND INC COM CUSIP 075898100 57 328 00 34 5300000		0 00	1 979 535 84	1 848 313 21	133 222 63	0 00	133 222 63
CISCO SYS INC COM CUSIP 17275R102 320 454 00 13 1000000		0 00	4 197 947 40	4 339 020 37	141 072 97	0 00	141 072 97
CITIGROUP INC COM CUSIP 172987101 74 704 00 35 1900000		0 00	2 828 833 76	2 815 318 32	13 517 44	0 00	13 517 44
CLEAR CHANNEL COMMUNICATIONS INC COM CUSIP 184502102 52 858 00 37 2900000		0 00	1 971 074 82	1 808 000 28	163 074 54	0 00	163 074 54

Portfolio Statement

31 DEC 2003

Account number: 2602648
Account Name: KECK FDN - MARSICO CAPITAL

Asset Detail - Base Currency

Description/Asset ID		Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Shares/PAR value						Market	Translation	
Equities								
Common stock								
COLGATE-PALMOLIVE CO COM	CUSIP 184182103							
33 884 00	52 4300000		0 00	1 788 578 42	1 880 853 83	94 277 41	0 00	94 277 41
O R HORTON INC COM	CUSIP 23231A108							
42 873 00	17 3500000		0 00	743 848 55	1 070 992 38	327 145 83	0 00	327 145 83
DELL COMPUTER CORP COM	CUSIP 247025109							
119 290 00	28 7400000		0 00	3 189 547 20	3 381 237 72	191 690 52	0 00	191 690 52
ELECTR ARTS COM	CUSIP 285512108							
40 768 00	48 7700000		0 00	2 028 923 82	2 626 744 08	597 820 24	0 00	597 820 24
FEDEX CORP COM	CUSIP 31428X106							
54 813 00	54 2200000		2 730 65	2 981 118 86	2 923 859 47	37 457 39	0 00	37 457 39
FNMA COM STK	CUSIP 313588109							
82 932 00	84 3300000		0 00	4 048 415 36	4 399 293 12	350 877 76	0 00	350 877 76
FOREST LAB INC COM	CUSIP 345838108							
3 860 00	98 2200000		0 00	379 129 20	318 610 58	60 518 62	0 00	60 518 62
GEN DYNAMICS CORP COM	CUSIP 389550108							
23 488 00	78 3700000		0 00	1 884 242 58	1 339 181 80	525 080 78	0 00	525 080 78
HARLEY DAVIDSON INC COM	CUSIP 412822109							
12 650 00	46 2000000		0 00	584 430 00	606 332 38	21 902 38	0 00	21 902 38
HCA INC COM	CUSIP 404119108							
68 582 00	41 5000000		0 00	2 763 153 00	2 831 284 80	68 111 80	0 00	68 111 80
IDEC PHARMACEUTICALS CORP COM	CUSIP 448370105							
41 080 00	33 1700000		0 00	1 382 823 60	1 797 784 06	435 160 48	0 00	435 160 48
J P MORGAN CHASE & CO COM	CUSIP 48825H100							
82 138 00	24 0000000		0 00	1 971 284 00	1 902 125 18	69 138 82	0 00	69 138 82
JACOBS ENGR GROUP INC COM	CUSIP 488814107							
8 358 00	35 8000000		0 00	228 273 60	219 604 11	8 669 49	0 00	8 669 49
JOHNSON & JOHNSON COM	CUSIP 478180104							
31 588 00	53 7100000		0 00	1 636 484 08	1 768 334 29	71 850 23	0 00	71 850 23
LEHMAN BROS HLDGS INC COM	CUSIP 524908100							
53 515 00	53 2900000		0 00	2 851 814 35	3 552 271 83	700 457 48	0 00	700 457 48

Portfolio Statement

31 DEC 2002

Account Name KECK FDN - MARSICO CAPITAL
Account number 2602648

Page 7 of 123

Asset Detail - Base Currency

Description/Asset ID	Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Transtation	
Equities							
Common stock							
LENNAR CORP COM CUSIP 526057104 50 194 00 51 8000000		0 00	2 590 010 40	2 560 498 83	29 511 57	0 00	29 511 57
LOCKHEED MARTIN CORP COM CUSIP 539820109 53 494 00 57 7500000		0 00	3 089 278 50	2 181 016 21	908 282 29	0 00	908 282 29
LOWES COS INC COM CUSIP 548661107 94 340 00 37 5000000		0 00	3 537 750 00	4 028 439 90	490 689 90	0 00	490 689 90
M D C HLDGS INC COM CUSIP 552678108 33 558 00 38 2800000		0 00	1 283 852 56	1 352 414 49	68 561 93	0 00	68 561 93
MGM MIRAGE COM CUSIP 552953101 50 648 00 32 9700000		0 00	1 669 798 82	1 248 054 18	421 744 44	0 00	421 744 44
MICROSOFT CORP COM CUSIP 594918104 98 708 00 51 7000000		0 00	5 103 100 20	4 842 925 78	260 174 44	0 00	260 174 44
NEXTEL COMMUNICATIONS INC CL A COM STK CUSIP 65332v103 218 358 00 11 5500000		0 00	2 522 011 80	2 681 124 87	159 113 07	0 00	159 113 07
PEPSICO INC COM CUSIP 713448108 58 044 00 42 2200000		8 406 60	2 366 177 88	2 467 817 47	101 639 79	0 00	101 639 79
PROCTER & GAMBLE CO COM CUSIP 742718109 40 032 00 85 9400000		0 00	3 440 350 08	3 598 255 82	157 905 54	0 00	157 905 54
QUALCOMM INC COM CUSIP 747525103 81 978 00 38 3900000		0 00	2 983 106 84	2 455 130 45	527 976 19	0 00	527 976 19
QUEST DIAGNOSTICS INC COM CUSIP 74834L100 70 684 00 58 9000000		0 00	4 021 919 80	1 823 942 95	802 023 35	0 00	802 023 35
SLM CORP COM CUSIP 78442P106 73 688 00 103 8600000		0 00	7 653 235 68	5 585 578 42	2 067 657 26	0 00	2 067 657 26
STARBUCKS CORP COM CUSIP 855244109 39 504 00 20 3800000		0 00	305 091 52	587 768 18	217 323 38	0 00	217 323 38
TIFFANY & CO COM CUSIP 886547108 130 004 00 23 9100000		5 200 18	3 108 395 64	3 289 985 31	281 569 67	0 00	291 589 87
UNITEDHEALTH GROUP INC COM CUSIP 91324P102 91 928 00 82 5000000		0 00	7 675 988 00	6 040 260 23	1 635 727 77	0 00	1 635 727 77

Portfolio Statement

Account number 2602648
Account Name KECK FDN - MARSICO CAPITAL

31 DEC 2007

Asset Detail - Base Currency

Description/Asset ID		Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Shares/PAR value	Exchange rate or local market price					Market	Translation	
Equities								
Common stock								
VIACOM COM CL B	CUSIP 925524204							
86 142 00	40 7600000		0 00	3 511 147 92	3 510 378 31	771 61	0 00	771 61
WAL MART STORES INC COM	CUSIP 931142103							
69 951 00	50 5100000		5 246 32	3 533 225 01	3 294 598 32	238 626 69	0 00	238 626 69
WELLS FARGO & CO NEW COM STK	CUSIP 949748101							
35 734 00	48 8700000		0 00	1 674 852 58	1 780 918 09	106 063 51	0 00	106 063 51
ZIMMER HLDGS INC COM	CUSIP 98958P102							
60 110 00	41 5200000		0 00	2 495 767 20	2 172 672 09	323 095 11	0 00	323 095 11
Total USD			21 583 73	107 378 978 87	104 264 188 91	3 114 787 96	0 00	3 114 787 96
Total United States			21 583 73	107 378 978 87	104 264 188 91	3 114 787 96	0 00	3 114 787 96
Total Common Stock								
2 853 535 00			23 812 89	112 955 310 51	110 698 638 85	2 256 671 56	0 00	2 256 671 56
Total Equities								
2 853 535 00			23 812 89	112 955 310 51	110 698 638 85	2 256 671 56	0 00	2 256 671 56

Description/Asset ID		Exchange rate or local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Shares/PAR value	Exchange rate or local market price					Market	Translation	
Cash and Cash Equivalents								
Short term investment funds								
USD	United States dollar							
	1 000000		3 033 28	1 182 581 19	1 182 581 19	0 00	0 00	0 00
Total short term investment funds - all currencies			3 033 28	1 182 581 19	1 182 581 19	0 00	0 00	0 00
Total short term investment funds - all countries			3 033 28	1 182 581 19	1 182 581 19	0 00	0 00	0 00

Portfolio Statement

31 DEC 2002

Account number 2602648
Account Name KECK FDN - MARSICO CAPITAL

Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Exchange rate or local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	

Cash and Cash Equivalents

Short term investment funds

Total Short Term Investment Funds							
1 182 581 19		3 033 28	1 182 581 19	1 182 581 19	0 00	0 00	0 00
Total Cash and Cash Equivalents							
1 182 581 19		3 033 28	1 182 581 19	1 182 581 19	0 00	0 00	0 00

Description/Asset ID Shares/PAR value	Exchange rate	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	

Adjustments To Cash

Pending trade purchases

USD United States dollar	1 000000	0 00	234 820 41	234 820 41	0 00	0 00	0 00
Total pending trade purchases all currencies							
Total pending trade purchases all countries							
Total Pending trade purchases							
0 00		0 00	234 820 41	234 820 41	0 00	0 00	0 00

Pending trade sales

USD United States dollar	1 000000	0 00	645 869 61	645 869 61	0 00	0 00	0 00
Total pending trade sales all currencies							
Total pending trade sales all countries							
Total Pending trade sales							
0 00		0 00	645 869 61	645 869 61	0 00	0 00	0 00

Portfolio Statement

31 DEC 2002

Account number 2602648
 Account Name KECK FON -- MARSICO CAPITAL

Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Exchange rate	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Adjustments To Cash</i>							
Pending trade sales							
Total Adjustments To Cash							
	0 00	0 00	411 048 20	411 048 20	0 00	0 00	0 00
Total	4,138,118 18	26 848 17	114 548 940 90	112 292,269 34	2,256 871 56	0.00	2,256 871 58

Portfolio Statement

31 DEC 2002

Account number 2604192
Account Name KECK FDN - AESOP CAPITAL PART

Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
Canada - USD							
AGNICO EAGLE MINES LTD COM 96 800 00	CUSIP 006474108 14 8600000	0 00	1 439 934 00	1 415 059 47	24 874 53	0 00	24 874 53
GOLDCORP INC NEW COM 87 800 00	CUSIP 380958409 12 7200000	0 00	1 114 272 00	948 145 82	188 126 18	0 00	188 126 18
Total USD		0 00	2 554 206 00	2 361 205 29	193 000 71	0 00	193 000 71
Total Canada		0 00	2 554 206 00	2 361 205 29	193 000 71	0 00	193 000 71
Cayman Islands - USD							
GLOBAL SANTA FE CORP 17 000 00	CUSIP G3930E101 24 3200000	1 114 75	413 440 00	362 208 78	51 231 22	0 00	51 231 22
TRANSOCEAN INC 87 500 00	CUSIP G9007B109 23 2000000	0 00	2 262 000 00	2 038 904 58	223 095 42	0 00	223 095 42
Total USD		1 114 75	2 675 440 00	2 401 113 36	274 326 64	0 00	274 326 64
Total Cayman Islands		1 114 75	2 675 440 00	2 401 113 36	274 326 64	0 00	274 326 64
Finland - USD							
ADR NOKIA CORP SPONSORED ADR 87 500 00	CUSIP 654902204 15 5000000	0 00	1 358 250 00	1 128 210 25	228 039 75	0 00	228 039 75
Total USD		0 00	1 358 250 00	1 128 210 25	228 039 75	0 00	228 039 75
Total Finland		0 00	1 358 250 00	1 128 210 25	228 039 75	0 00	228 039 75
United Kingdom - USD							
ADR SHIRE PHARMACEUTICALS GROUP PLC 59 800 00	SPONSORED ADR CUSIP 82481R106 18 8900000	0 00	1 125 844 00	1 417 851 92	291 807 92	0 00	291 807 92
WILLIS GROUP HOLDINGS COM 103 400 00	CUSIP G96855108 28 8700000	0 00	2 964 478 00	3 112 025 31	148 547 31	0 00	148 547 31
Total USD		0 00	4 090 322 00	4 530 677 23	440 355 23	0 00	440 355 23
Total United Kingdom		0 00	4 090 322 00	4 530 677 23	440 355 23	0 00	440 355 23

Portfolio Statement

31 DEC 2002

Account number 2604192
Account Name KECK FDN - AESOP CAPITAL PART

Asset Detail - Base Currency

Description/Asset ID		Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Shares/PAR value						Market	Transtation	
Equities								
Common stock								
United States - USD								
ALTERA CORP COM	CUSIP 021441100							
86 900 00	12 3300000		0 00	824 877 00	798 119 97	26 757 03	0 00	26 757 03
APPLIED MATERIALS INC COM	CUSIP 038222105							
23 100 00	13 0300000		0 00	300 993 00	372 837 65	71 844 65	0 00	71 844 65
ASTORIA FINL CORP COM	CUSIP 048285104							
32 200 00	27 1500000		0 00	374 230 00	840 805 56	33 624 44	0 00	33 624 44
CAP AUTOMOTIVE REIT COM SHS	CUSIP 139733109							
98 800 00	23 7000000		0 00	2 338 820 00	2 300 749 71	38 070 29	0 00	38 070 29
CHES ENERGY CORP COM	CUSIP 165187107							
80 200 00	7 7400000		1 808 00	465 948 00	454 560 59	11 387 41	0 00	11 387 41
CITIGROUP INC COM	CUSIP 172987101							
25 728 00	35 1900000		0 00	305 297 94	345 987 02	40 689 08	0 00	40 689 08
COUNTRYWIDE FINL CORP COM STK \$ 05 PAR	CUSIP 222372104							
21 500 00	51 6500000		0 00	1 110 475 00	1 037 344 59	73 130 41	0 00	73 130 41
EXELIXIS INC COM STK ISIN# US30181Q104	CUSIP 30181Q104							
268 800 00	8 0000000		0 00	2 148 800 00	2 239 278 59	190 478 59	0 00	190 478 59
FID NATL FINL INC COM	CUSIP 318328107							
28 300 00	32 8300000		0 00	863 429 00	745 032 37	118 396 63	0 00	118 396 63
FREEPORT MCMORAN C & G CL B COM STK	CUSIP 35871D857							
50 700 00	18 7900000		0 00	850 746 00	584 870 35	265 875 65	0 00	265 875 65
GNT PRIDECO INC COM STK ISIN# US38821G1013	CUSIP 38821G101							
78 300 00	11 8400000		0 00	888 122 00	571 410 55	316 721 45	0 00	316 721 45
GOLDEN W FNCL CORP COM	CUSIP 381317108							
22 000 00	71 8100000		0 00	1 579 820 00	1 418 795 73	161 024 27	0 00	161 024 27
ISTAR FINL INC COM	CUSIP 45031U101							
23 000 00	28 0500000		0 00	645 150 00	619 291 34	25 858 66	0 00	25 858 66
JOHNSON & JOHNSON COM	CUSIP 478180104							
31 700 00	53 7100000		0 00	1 702 807 00	1 782 223 98	59 818 98	0 00	59 818 98
LOEWS CORP CAROLINA GROUP STK TRACKING STK	CUSIP 540424207							
18 900 00	20 2700000		0 00	342 563 00	380 781 81	38 198 81	0 00	38 198 81

Portfolio Statement

31 DEC 2002

Account number 2604192
Account Name KECK FDN - AESOP CAPITAL PART

Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
NEW CENTY FINL CORP COM CUSIP 64352D101 21 300 00 25 3900000		0 00	540 807 00	478 252 13	82 554 87	0 00	82 554 87
PATTERSON UTI ENERGY INC COM CUSIP 703481101 27 200 00 30 1700000		0 00	820 624 00	411 845 01	408 758 99	0 00	408 758 99
PHARMACEUTICAL RES INC COM CUSIP 717125108 25 700 00 29 8000000		0 00	765 860 00	875 341 58	90 518 44	0 00	90 518 44
RESMED INC COM CUSIP 781152107 11 700 00 30 5700000		0 00	357 869 00	383 104 52	5 435 52	0 00	5 435 52
RF MICRO DEVICES INC COM CUSIP 749941100 148 800 00 7 3300000		0 00	1 090 704 00	1 015 953 67	74 850 33	0 00	74 850 33
S W AIRL CO COM CUSIP 844741108 89 300 00 13 9000000		101 85	1 241 270 00	1 244 279 41	3 009 41	0 00	3 009 41
SABRE HLDGS CORP CUSIP 785905100 18 500 00 18 1100000		0 00	298 815 00	287 898 98	30 918 02	0 00	30 918 02
SOVEREIGN BANCORP INC COM CUSIP 845905108 37 200 00 14 0500000		0 00	522 660 00	495 597 71	27 062 29	0 00	27 062 29
SYBASE INC COM CUSIP 871130100 84 700 00 13 4000000		0 00	366 980 00	829 925 14	37 054 86	0 00	37 054 86
ATO ENERGY INC COM CUSIP 98285X106 31 850 00 24 7000000		318 50	796 695 00	521 830 38	264 864 62	0 00	264 864 62
Total USD		2 526 35	23 131 971 94	21 455 619 32	1 676 352 62	0 00	1 676 352 62
Total United States		2 526 35	23 131 971 94	21 455 619 32	1 676 352 62	0 00	1 676 352 62
Total Common Stock							
1 867 476 00		3 641 10	33 808 189 94	31 876 825 45	1 931 364 49	0 00	1 931 364 49
Total Equities							
1 867 476 00		3 641 10	33 808 189 94	31 876 825 45	1 931 364 49	0 00	1 931 364 49

Portfolio Statement

31 DEC 2002

Account number: 2404192
 Account Name: KECK EDN AESOP CAPITAL PART

Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Exchange rate or local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Cash and Cash Equivalents							
Short term investment funds							
USD United States dollar	1.000000	45,910.15	33,159,622.75	33,159,622.75	0.00	0.00	0.00
Total short term investment funds - all currencies		45,910.15	33,159,622.75	33,159,622.75	0.00	0.00	0.00
Total short term investment funds - all countries		45,910.15	33,159,622.75	33,159,622.75	0.00	0.00	0.00
Total Short Term Investment Funds		45,910.15	33,159,622.75	33,159,622.75	0.00	0.00	0.00
Total Cash and Cash Equivalents		45,910.15	33,159,622.75	33,159,622.75	0.00	0.00	0.00
Adjustments To Cash							
Pending trade sales							
USD United States dollar	1.000000	0.00	2,033,112.99	2,033,112.99	0.00	0.00	0.00
Total pending trade sales - all currencies		0.00	2,033,112.99	2,033,112.99	0.00	0.00	0.00
Total pending trade sales - all countries		0.00	2,033,112.99	2,033,112.99	0.00	0.00	0.00
Total Pending trade sales		0.00	2,033,112.99	2,033,112.99	0.00	0.00	0.00
Total Adjustments To Cash		0.00	2,033,112.99	2,033,112.99	0.00	0.00	0.00
Total		49,551.25	68,000,925.68	67,069,561.19	1,931,364.49	0.00	1,931,364.49

Portfolio Statement

31 DEC 2002

Account number 2698148
Account Name KECK CUSTOM SHORT-TERM INV FD

Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total	
					Market	Translation		
Fixed Income								
Government bonds								
United States - USD								
US TREAS BDS 10 75 DUE 5 000 000 00	05-15-2003/05-27 1998 REG 103 4770050	CUSIP 912810DD7 69 785 90	5 173 850 25	5 585 937 50	412 087 25	0 00	412 087 25	
US TREAS NTS DTD 00894 2 75 DUE 15 000 000 00	10-31 2003 REG 101 2649990	CUSIP 9128277E8 69 895 80	15 189 749 85	15 117 734 38	72 015 47	0 00	72 015 47	
US TREAS NTS DTD 11 30-01 3 DUE 5 000 000 00	11 30-2003 REG 101 6109920	CUSIP 9128277G1 13 186 85	5 090 549 60	4 991 015 63	89 533 97	0 00	89 533 97	
US TREAS NTS DTD 3-31 2002 3 825 DUE 8 000 000 00	03 31 2004 REG 102 8840030	CUSIP 912828AA8 55 370 08	6 173 040 18	6 153 750 00	19 290 18	0 00	19 290 18	
Total USD			208 438 63	31 817 189 88	31 848 437 51	231 247 63	0 00	231 247 63
Total United States			208 438 63	31 817 189 88	31 848 437 51	231 247 63	0 00	231 247 63
Total Government Bonds			208 438 63	31 817 189 88	31 848 437 51	231 247 63	0 00	- 231 247 63
Total Fixed Income			208 438 63	31 817 189 88	31 848 437 51	231 247 63	0 00	- 231,247 63

Description/Asset ID Shares/PAR value	Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Cash and Cash Equivalents							
Short term bills and notes							
United States - USD							
US TREAS BILLS 01-09 2003 0 9/1/2003 3 000 000 00	USD1000 99 9759960	CUSIP 912795LT8 0 00	2 999 279 94	2 897 277 50	2 002 44	0 00	2 002 44
US TREAS BILLS 01 23 2003 0 23/1/2003 4 000 000 00	USD1000 99 9303380	CUSIP 912795LV1 0 00	3 997 213 44	3 967 070 00	30 143 44	0 00	30 143 44
US TREAS BILLS 02 20-2003 7 000 000 00	REG 99 8416670	CUSIP 912795LZ2 0 00	8 988 918 69	8 977 179 13	11 737 58	0 00	11 737 58

Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Local market price	Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Cash and Cash Equivalents							
Short term bills and notes							
US TREAS BILLS 03-27-2003 0 27/3/2003 USD1000 CUSIP 912795ME9 5 000 000 00 99 7261120		0 00	4 988 305 60	4 963 553 33	22 752 27	0 00	22 752 27
US TREAS BILLS 04-17-2003 WIB 0 0000 PCT20030417 CUSIP 912795MH1 5 000 000 00 99 6525570		0 00	4 982 827 85	4 959 178 39	23 451 48	0 00	23 451 48
US TREAS BILLS 05-22-2003 DTD 11/21/2002 CUSIP 912795MN8 7 000 000 00 99 5378340		0 00	8 967 848 38	8 955 940 83	11 707 55	0 00	11 707 55
Short term investment funds							
USD United States dollar 1 0000000		840 66	514 572 25	514 572 25	0 00	0 00	0 00
Total short term investment funds all currencies		840 66	514 572 25	514 572 25	0 00	0 00	0 00
Total short term investment funds all countries		840 66	514 572 25	514 572 25	0 00	0 00	0 00
United States - USD							
NOW PEG DEP ---FOR STIF FD CUSIP 871897AA2 3 500 000 00 1 0000000		0 00	3 500 000 00	3 500 000 00	0 00	0 00	0 00
Total USD		0 00	3 500 000 00	3 500 000 00	0 00	0 00	0 00
Total United States		0 00	3 500 000 00	3 500 000 00	0 00	0 00	0 00
Total Short Term Investment Funds		2 985 427 75	2 985 427 75	2 985 427 75	0 00	0 00	0 00
Short term bills and notes							
United States - USD							
US TREAS BILLS 05-29-2003 0 29/5/2003 USD1000 CUSIP 912795MP3 4 000 000 00 99 5149930		0 00	3 980 595 72	3 974 486 67	8 109 05	0 00	8 109 05
Total USD		0 00	34 902 587 62	34 794 883 85	107 903 77	0 00	107 903 77
Total United States		0 00	34 902 587 62	34 794 883 85	107 903 77	0 00	107 903 77

Portfolio Statement

31 DEC 2002

Account number 2698148

Account Name KECK CUSTOM SHORT-TERM INV FD

Page 6 of 118

Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	

Cash and Cash Equivalents

Short term bills and notes

Total Short Term Bills and Notes							
35 000 000 00		0 00	34 902 587 62	34 794 683 85	107 903 77	0 00	107 903 77
Total Cash and Cash Equivalents							
37 985 427 75		840 66	37 888 015 37	37 780 111 60	107 903 77	0 00	107 903 77

Description/Asset ID Shares/PAR value	Exchange rate	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	

Adjustments To Cash

Pending trade sales

USD	United States dollar	1 0000000	0 00	6 693 978 07	6 693 978 07	0 00	0 00	0 00	
Total pending trade sales all currencies									
			0 00	6 693 978 07	6 693 978 07	0 00	0 00	0 00	
Total pending trade sales all countries									
			0 00	6 693 978 07	6 693 978 07	0 00	0 00	0 00	
Total Pending trade sales									
			0 00	6 693 978 07	6 693 978 07	0 00	0 00	0 00	
Total Adjustments To Cash									
			0 00	6 693 978 07	6 693 978 07	0 00	0 00	0 00	
Total									
			68 885 427 75	209 279 29	76 199 183 32	76 322,527 18	- 123 343 86	0 00	- 123,343 86

Portfolio Statement

31 DEC 2002

Account number 2600231
Account Name KECK FDN-LIQUIDITY ACCOUNT

◆ **Asset Detail - Base Currency**

Description/Asset ID Shares/PAR value	Exchange rate or total market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Transtation	
<i>Cash and Cash Equivalents</i>							
Short term investment funds							
USD United States dollar	1.000000	31.51	22,349.96	22,349.96	0.00	0.00	0.00
Total short term investment funds	all currencies	31.51	22,349.96	22,349.96	0.00	0.00	0.00
Total short term investment funds	all countries	31.51	22,349.96	22,349.96	0.00	0.00	0.00
Total Short Term Investment Funds							
		31.51	22,349.96	22,349.96	0.00	0.00	0.00
Total Cash and Cash Equivalents							
		31.51	22,349.96	22,349.96	0.00	0.00	0.00
Total							
		31.51	22,349.96	22,349.96	0.00	0.00	0.00

Portfolio Statement

31 DEC 2002

Account number 2644902
Account Name KECK FON-BENNETT-LAWRENCE

Page 4 of 43

Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
Bermuda - USD							
NABORS INDUSTRIES COM USD0 10 29 050 00	CUSIP 44359F103 35 2700000	0 00	1 024 593 50	1 211 739 90	187 146 40	0 00	187 146 40
Total USD		0 00	1 024 593 50	1 211 739 90	187 146 40	0 00	- 187 146 40
Total Bermuda		0 00	1 024 593 50	1,211 739 90	187 146 40	0 00	187 146 40
Canada - USD							
COGNOS INC COM CUSIP 19244C109 55 750 00	23 4500000	0 00	1 307 337 50	1 381 899 85	74 562 35	0 00	74 562 35
Total USD		0 00	1 307 337 50	1 381 899 85	74 562 35	0 00	74 562 35
Total Canada		0 00	1 307 337 50	1 381 899 85	74 562 35	0 00	74 562 35
United States - USD							
ACCREDITO HLTH INC COM CUSIP 00437V104 48 500 00	35 2500000	0 00	1 829 125 00	1 581 434 00	57 691 00	0 00	57 691 00
AFFILIATED COMPUTER SVCS INC CL A COM CUSIP 008190100 28 500 00	52 8500000	0 00	1 395 225 00	826 470 85	568 754 35	0 00	568 754 35
AIR PROD & CHEM INC COM CUSIP 008158106 55 800 00	42 7500000	11 718 00	2 385 450 00	2 898 639 34	313 189 34	0 00	313 189 34
ALLIANT TECHSYSTEMS INC COM CUSIP 018804104 24 850 00	82 3500000	0 00	1 549 397 50	1 649 533 00	100 135 50	0 00	100 135 50
ANTHEM INC COM CUSIP 038748104 47 200 00	82 9000000	0 00	2 968 880 00	2 098 451 53	870 428 47	0 00	870 428 47
APOLLO GROUP INC CL A CUSIP 037804105 66 800 00	44 0000000	0 00	2 939 200 00	1 831 038 75	1 308 163 25	0 00	1 308 163 25
CAREER ED CORP COM CUSIP 141845109 50 800 00	40 0000000	0 00	2 032 000 00	2 233 657 08	201 657 08	0 00	201 657 08
CHEESECAKE FACTORY INC COM CUSIP 183072101 59 900 00	38 1500000	0 00	2 185 385 00	2 175 775 35	10 390 35	0 00	10 390 35
CHRISTOPHER & BANKS CORP COM CUSIP 171048105 50 000 00	20 7500000	0 00	1 037 500 00	1 850 398 00	812 898 00	0 00	812 898 00

Portfolio Statement

31 DEC 2002

Account number 2644902
Account Name KECK FDN-BENNETT-LAWRENCE

Asset Detail - Base Currency

Description/Asset ID	Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Equities							
Common stock							
COACH INC COM CUSIP 189754104 92 300 00 32 8200000		0 00	3 045 100 00	2 138 451 63	908 848 37	0 00	308 848 37
COMM BANCORP INC N J COM CUSIP 200519106 55 400 00 43 1900000		0 00	2 392 728 00	2 525 547 92	132 821 92	0 00	132 821 92
ENTERCOM COMMUNICATIONS CORP CL A CUSIP 293639100 44 850 00 48 8200000		0 00	2 104 382 00	2 118 180 07	11 818 07	0 00	11 818 07
EVERGREEN RES INC COM NO PAR CUSIP 299900308 53 300 00 44 8500000		0 00	2 390 505 00	2 358 230 34	32 274 66	0 00	32 274 66
FLIR SYS INC COM CUSIP 302445101 50 000 00 48 8000000		0 00	2 440 000 00	2 141 100 00	298 900 00	0 00	298 900 00
FOREST LAB INC COM CUSIP 345838108 30 450 00 98 2200000		0 00	2 990 799 00	1 849 591 78	1 141 207 24	0 00	1 141 207 24
HEWITT ASSOCS INC COM CUSIP 428220100 32 500 00 31 8900000		0 00	1 029 925 00	1 057 225 00	27 300 00	0 00	27 300 00
L 3 COMMUNICATIONS HLDG CORP COM CUSIP 502424104 44 100 00 44 9100000		0 00	1 980 531 00	1 275 495 48	705 035 52	0 00	705 035 52
LINEAR TECH CORP DEL CUSIP 535878108 53 750 00 25 7200000		0 00	1 382 450 00	1 438 054 38	55 804 38	0 00	55 804 38
MGM MIRAGE COM CUSIP 552953101 55 700 00 32 9700000		0 00	1 838 429 00	2 104 873 37	268 444 37	0 00	268 444 37
MICROCHIP TECH INC COM CUSIP 585017104 53 175 00 24 4500000		0 00	1 300 128 75	1 015 280 35	284 848 40	0 00	284 848 40
MURPHY OIL CORP COM CUSIP 628717102 52 300 00 42 8500000		0 00	2 241 055 00	2 201 587 99	39 457 01	0 00	39 457 01
NEXTEL COMMUNICATIONS INC CL A COM STK CUSIP 65332V103 182 500 00 11 5500000		0 00	2 107 875 00	2 094 266 56	13 608 44	0 00	13 608 44
PANERA BREAD CO CL A CUSIP 69840W108 55 200 00 34 8100000		0 00	1 921 512 00	1 734 242 58	187 269 42	0 00	187 269 42
PETCO ANIMAL SUPPLIES INC COM NEW CUSIP 716018209 84 850 00 23 4390000		0 00	1 984 111 35	2 069 256 13	85 144 78	0 00	85 144 78

Portfolio Statement

31 DEC 2002

Account number 2644902
Account Name KECK FDN-BENNETT LAWRENCE

Page 6 of 43

Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
QLOGIC CORP COM CUSIP 747277101 49 900 00 34 5100000		0 00	1 722 049 00	1 409 754 84	312 294 16	0 00	312 294 16
VARIAN MED SYS INC COM ISIN #US9222091057 CUSIP 92220P105 44 300 00 49 8000000		0 00	2 197 290 00	1 920 573 34	276 706 66	0 00	276 706 66
WEIGHT WATCHERS INTL INC NEW COM CUSIP 948628106 40 000 00 45 9700000		0 00	1 838 800 00	1 697 282 00	141 518 00	0 00	141 518 00
WHOLE FOODS MKT INC COM CUSIP 968837106 53 700 00 52 7300000		0 00	2 831 601 00	2 320 162 89	511 438 11	0 00	511 438 11
Total USD		11 718 00	57 849 401 60	52 010 560 31	5 838 841 29	0 00	5 838 841 29
Total United States		11 718 00	57 849 401 60	52 010 560 31	5 838 841 29	0 00	5 838 841 29
Total Common Stock		11 718 00	60 181 332 60	54 604 200 06	5 577 132 54	0 00	5 577 132 54
Total Equities		11 718 00	60 181 332 60	54 604 200 06	5 577 132 54	0 00	5 577 132 54

Description/Asset ID Shares/PAR value	Exchange rate or local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Cash and Cash Equivalents							
Short term investment funds							
USD United States dollar 1 0000000		13 178 15	9 194 437 05	9 194 437 05	0 00	0 00	0 00
Total short term investment funds all currencies		13 178 15	9 194 437 05	9 194 437 05	0 00	0 00	0 00
Total short term investment funds all countries		13 178 15	9 194 437 05	9 194 437 05	0 00	0 00	0 00
Total Short Term Investment Funds		13 178 15	9 194 437 05	9 194 437 05	0 00	0 00	0 00

Portfolio Statement

31 DEC 2002

Account number 2644902
 Account Name KECK FDN-BENNETT,LAWRENCE

◆ **Asset Detail - Base Currency**

Description/Asset ID Shares/PAR value	Exchange rate or local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Cash and Cash Equivalents							
Short term investment funds							
Total Cash and Cash Equivalents							
9 184 437 05		13 178 15	9 184 437 05	9 184 437 05	0 00	0 00	0 00
Total	10 835 882 05	24 896 15	89 375 789 65	83 788 637 11	5,577 132 54	0.00	5 577,132 54

Portfolio Statement

31 DEC 2002

Account number 2669028
Account Name KECK FDN - KR CAPITAL

Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Transtation	
Equities							
Common stock							
Bermuda - USD							
ACCENTURE LTD BERMUDA CLS A COM 188 200 00	CUSIP 61150G111 17 9900000	0 00	3 385 718 00	2 625 579 33	760 138 67	0 00	760 138 67
INGERSOLL-RAND CO CL A 73 600 00	CUSIP G4776G101 43 0600000	0 00	3 169 218 00	2 471 238 41	697 979 59	0 00	697 979 59
Total USD		0 00	6 554 934 00	5 096 815 74	1 458 118 26	0 00	1 458 118 26
Total Bermuda		0 00	6 554 934 00	5 096 815 74	1 458 118 26	0 00	1 458 118 26
Netherlands - USD							
ADR KOHINKLIJKE PHILIPS ELECTRS N V N Y REGISTRY SH NEW 2000 189 200 00	CUSIP 500472303 17 8800000	0 00	2 991 458 00	2 500 002 14	491 453 86	0 00	491 453 86
Total USD		0 00	2 991 458 00	2 500 002 14	491 453 86	0 00	491 453 86
Total Netherlands		0 00	2 991 458 00	2 500 002 14	491 453 86	0 00	491 453 86
Netherlands Antilles - USD							
SCHLUMBERGER LTD COM STK 57 800 00	CUSIP 806857108 42 0900000	10 800 00	2 424 384 00	2 212 239 55	212 144 45	0 00	212 144 45
Total USD		10 800 00	2 424 384 00	2 212 239 55	212 144 45	0 00	212 144 45
Total Netherlands Antilles		10 800 00	2 424 384 00	2 212 239 55	212 144 45	0 00	212 144 45
United States - USD							
#REORG STILWELL FINL INC N/C TO JANUS 159 800 00	CAP GROUP INC 2000928 EFF 1/2/03 CUSIP 960831108 13 0700000	0 00	5 948 965 47	2 088 588 00	3 860 378 47	0 00	3 860 378 47
ALBERTSON S INC COM 240 000 00	CUSIP 013104104 22 2600000	0 00	5 342 400 00	7 518 189 09	2 175 789 09	0 00	2 175 789 09
AMERN INTL GROUP INC COM 192 774 00	CUSIP 026874107 57 8500000	0 00	11 151 975 90	1 550 739 80	9 601 236 30	0 00	9 601 236 30
AMERN STD COS INC DEL COM 125 200 00	CUSIP 029712106 71 1400000	0 00	8 906 728 00	5 500 418 29	3 406 309 71	0 00	3 406 309 71
APOGENT TECHNOLOGIES INC COM 120 000 00	CUSIP 03780A101 70 8000000	0 00	2 498 000 00	1 878 752 34	617 247 66	0 00	617 247 66

Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Local market price	Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
ARAMARK CORP CL B CUSIP: 028521100 122 000 00 23 5000000		0 00	2 887 000 00	2 602 491 33	204 508 67	0 00	204 508 67
BAKER HUGHES INC COM CUSIP: 057224107 49 800 00 32 1900000		0 00	1 596 824 00	1 147 945 83	448 878 37	0 00	448 878 37
BEST BUY INC COM STK CUSIP: 098518101 115 400 00 24 1500000		0 00	2 786 910 00	2 255 159 80	531 750 20	0 00	531 750 20
BRUNSWICK CORP COM CUSIP: 117043109 233 000 00 19 8800000		0 00	4 627 380 00	3 071 188 95	1 556 211 05	0 00	1 556 211 05
CABLEVISION NY GROUP CL A COM CUSIP: 12686C109 83 800 00 18 7400000		0 00	1 068 012 00	3 200 806 62	2 132 594 62	0 00	2 132 594 62
CITIGROUP INC COM CUSIP: 172967181 281 426 00 35 1900000		0 00	9 903 380 94	2 781 813 68	7 141 567 26	0 00	7 141 567 26
COOPER CAMERON CORP CUSIP: 218840102 105 300 00 49 8200000		0 00	5 248 048 00	4 858 840 33	389 205 67	0 00	389 205 67
CVS CORP COM STK CUSIP: 128650100 188 700 00 24 9700000		0 00	4 711 839 00	7 227 032 10	2 515 193 10	0 00	2 515 193 10
DARDEN RESTAURANTS INC COM CUSIP: 237194105 184 200 00 28 4500000		0 00	3 357 890 00	3 243 657 70	114 232 30	0 00	114 232 30
DISNEY WALT CO DISNEY COM COM CUSIP: 254887108 256 700 00 18 3100000		53 907 00	4 188 777 00	7 439 878 75	3 253 101 75	0 00	3 253 101 75
EATON CORP COM CUSIP: 278058102 88 300 00 78 1100000		0 00	5 178 693 00	4 022 889 21	1 156 003 79	0 00	1 156 003 79
FOX ENTMT GROUP INC CL A COM CUSIP: 35138T107 187 000 00 25 9300000		0 00	4 848 910 00	4 079 197 70	909 712 30	0 00	909 712 30
GOLDEN W FNCL CORP COM CUSIP: 381317108 83 300 00 71 8100000		0 00	4 545 573 00	3 209 348 59	1 336 224 41	0 00	1 336 224 41
GOLDMAN SACHS GROUP INC COM CUSIP: 38141G104 97 400 00 68 1000000		0 00	8 632 940 00	6 404 134 97	228 805 03	0 00	228 805 03
HONEYWELL INTL INC COM STK CUSIP: 428518106 38 800 00 24 0000000		0 00	878 400 00	904 491 00	28 091 00	0 00	28 091 00

Portfolio Statement

31 DEC 2002

Account number 2669026
Account Name KECK FDN - KR CAPITAL

Asset Detail - Base Currency

Description/Asset ID	Shares/PAR value	Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
						Market	Translation	
Equities								
Common stock								
HSEHD INTL INC COM CUSIP 441815107 100 800 00 27 8100000			25 150 00	2 797 688 00	1 227 871 87	1 569 814 33	0 00	1 569 814 33
ILL TOOL WKS INC COM CUSIP 452308109 131 400 00 84 8400000			30 222 00	8 522 804 00	7 351 896 37	1 130 705 63	0 00	1 130 705 63
INTL BUSINESS MACHS CORP COM CUSIP 459200101 82 800 00 77 5000000			0 00	8 401 500 00	8 834 331 15	432 831 15	0 00	432 831 15
JEFFERSON PILOT CORP COM CUSIP 475070108 40 400 00 38 1100000			0 00	1 539 844 00	1 730 692 98	191 048 98	0 00	191 048 98
LAB CORP AMER HLDGS COM NEW CUSIP 50540R409 138 700 00 23 2400000			0 00	1 176 908 00	3 022 080 90	154 827 10	0 00	154 827 10
MATTEL INC COM CUSIP 577081102 133 400 00 19 1500000			0 00	2 592 910 00	2 258 274 38	336 635 64	0 00	336 635 64
MC DONALDS CORP COM CUSIP 580135101 153 700 00 18 0800000			0 00	2 471 496 00	4 025 177 19	1 553 681 19	0 00	1 553 681 19
MOTOROLA INC COM CUSIP 620078109 185 700 00 8 6500000			7 428 00	1 806 305 00	3 382 835 44	1 776 530 44	0 00	1 776 530 44
NIKE INC CL B CUSIP 654108103 93 700 00 44 4700000			13 118 00	1 166 839 00	4 207 824 66	40 785 88	0 00	40 785 88
PFIZER INC COM CUSIP 717081103 66 700 00 30 5700000			0 00	2 039 019 00	1 838 324 37	202 694 63	0 00	202 694 63
SPX CORP COM CUSIP 784835104 128 200 00 37 4500000			0 00	4 726 190 00	8 280 112 84	1 553 922 84	0 00	1 553 922 84
VIACOM COM CL B CUSIP 925524308 201 700 00 40 7800000			0 00	8 221 292 00	5 200 413 56	3 020 878 44	0 00	3 020 878 44
WELLS FARGO & CO NEW COM STK CUSIP 949748101 103 800 00 48 8700000			0 00	4 865 108 00	1 054 038 96	3 811 067 04	0 00	3 811 067 04
YORK INTL CORP NEW COM CUSIP 986670107 189 825 00 25 5700000			0 00	4 342 425 25	4 920 250 87	577 825 62	0 00	577 825 62
3M CO COM CUSIP 88579Y101 81 700 00 123 3000000			0 00	10 073 810 00	7 558 329 09	2 515 280 91	0 00	2 515 280 91
Total USD			129 825 00	159 965 599 09	139 771 777 54	20 193 821 55	0 00	20 193 821 55

Portfolio Statement

31 DEC 2002

Account number 2669076
Account Name KECK FDN - KR CAPITAL

Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
Total United States		129 825 00	159 965 599 09	139 771 777 54	20 193 821 55	0 00	20 193 821 55
Total Common Stock							
5 187 225 00		140 625 00	171 936 373 08	149 580 834 97	22 355 538 12	0 00	22 355 538 12
Total Equities							
5 187 225 00		140 625 00	171 936 373 08	149 580 834 97	22 355 538 12	0 00	22 355 538 12

Description/Asset ID Shares/PAR value	Exchange rate or local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Cash and Cash Equivalents							
Short term investment funds							
USD United States dollar	1 000000	10 730 42	7 648 414 60	7 648 414 60	0 00	0 00	0 00
Total short term investment funds - all currencies		10 730 42	7 648 414 60	7 648 414 60	0 00	0 00	0 00
Total short term investment funds - all countries		10 730 42	7 648 414 60	7 648 414 60	0 00	0 00	0 00
Total Short Term Investment Funds							
7 648 414 60		10 730 42	7 648 414 60	7 648 414 60	0 00	0 00	0 00
Total Cash and Cash Equivalents							
7 648 414 60		10 730 42	7 648 414 60	7 648 414 60	0 00	0 00	0 00
Total		151,355 42	179 584 787 68	157 229,248 57	22,355 538 12	0 00	22 355,538 12

Portfolio Statement

31 DEC 2002

Account number 2604191
Account Name KECK FDN - H.A. SCHUPF CO.

Asset Detail - Base Currency

Description/Asset ID	Shares/PAR value	Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
						Market	Translation	
Equities								
Common stock								
Bermuda - USD								
EVEREST RE GROUP LTD ISIN BMG3223R1088 SEDOL 2709907 CUSIP G3223R108	113 900 00	55 3000000	0 00	6 409 270 00	7 026 169 50	616 899 50	0 00	616 899 50
Total USD			0 00	6 409 270 00	7 026 169 50	616 899 50	0 00	616 899 50
Total Bermuda			0 00	6 409 270 00	7 026 169 50	616 899 50	0 00	616 899 50
Switzerland - USD								
ALCON INC CUSIP H01301102	224 925 00	39 4500000	0 00	8 873 291 25	7 542 905 98	1 330 385 27	0 00	1 330 385 27
Total USD			0 00	8 873 291 25	7 542 905 98	1 330 385 27	0 00	1 330 385 27
Total Switzerland			0 00	8 873 291 25	7 542 905 98	1 330 385 27	0 00	1 330 385 27
United States - USD								
AMBAC FNCL GROUP COM STK CUSIP 023139108	90 853 00	56 2400000	0 00	5 109 685 20	5 426 430 01	316 744 81	0 00	316 744 81
ARAMARK CORP CL B CUSIP 038521100	320 000 00	23 5000000	0 00	7 520 000 00	7 654 140 63	134 140 63	0 00	134 140 63
ARBITRON INC COM CUSIP 038750108	251 080 00	33 5000000	0 00	8 410 510 00	8 591 359 63	1 819 150 37	0 00	1 819 150 37
BAXTER INTL INC COM CUSIP 071813109	184 700 00	29 0000000	95 655 40	4 611 600 00	7 900 274 61	3 188 674 61	0 00	3 188 674 61
BSTM SCIENTIFIC CORP COM CUSIP 101137107	450 150 00	42 5200000	0 00	19 140 378 00	7 533 490 91	11 606 687 09	0 00	11 606 687 09
CERIDIAN CORP NEW COM CUSIP 156779100	701 800 00	14 4200000	0 00	10 119 956 00	9 935 074 68	184 881 32	0 00	184 881 32
CHARLES RIV LAB INTL INC COM ISIN CUSIP 15964107	237 700 00	38 4900000	0 00	9 146 696 00	5 844 692 13	3 302 003 67	0 00	3 302 003 67
DEVRY INC DEL COM CUSIP 251893103	251 300 00	16 6100000	0 00	4 174 093 00	6 659 067 65	2 484 994 65	0 00	2 484 994 65
HARTE-HANKS INC COM (NEW) CUSIP 418198103	262 500 00	18 6700000	0 00	4 900 675 00	3 773 693 00	1 126 982 00	0 00	1 126 982 00

Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Transtation	
Equities							
Common stock							
LIBERTY MEDIA CORP NEW COM SER A 717 192 00	CUSIP 530718105 8 8400000	0 00	8 411 696 48	8 338 300 48	75 398 00	0 00	75 398 00
MBIA INC COM 277 300 00	CUSIP 55262C100 43 8800000	47 141 00	12 182 378 00	11 357 884 27	804 513 73	0 00	804 513 73
MBNA CORP COM 477 000 00	CUSIP 55262L100 18 0200000	33 390 00	9 072 540 00	8 589 488 50	503 073 50	0 00	503 073 50
MOODYS CORP COM 175 000 00	CUSIP 615388105 41 2900000	0 00	7 225 750 00	4 502 532 50	2 723 217 50	0 00	2 723 217 50
SCHOLASTIC CORP COM 93 500 00	CUSIP 807068105 25 9500000	0 00	3 381 325 00	4 118 898 85	755 371 85	0 00	755 371 85
SIGMA-ALDRICH CORP COM 181 498 00	CUSIP 828552101 48 7000000	18 324 64	8 838 855 20	8 900 001 20	1 938 854 00	0 00	1 938 854 00
SILICON VAL BANCSHARES COM N P 440 550 00	CUSIP 827084106 18 2500000	0 00	8 040 037 50	10 157 259 31	2 117 221 81	0 00	2 117 221 81
Total USD		192 721 04	128 248 375 38	113 160 584 38	15 085 811 02	0 00	15 085 811 02
Total United States		192 721 04	128 248,375 38	113 160 584 38	15 085 811 02	0 00	15 085 811 02
Total Common Stock							
5 432 928 00		192 721 04	143 528 936 63	127 729 639 84	15 799 296 70	0 00	15 799 296 70
Total Equities							
5 432 928 00		192 721 04	143 528 936 63	127 729 639 84	15 799 296 70	0 00	15 799 296 70

Portfolio Statement

31 DEC 2002

Account number 2604181
Account Name KECK FDN - H.A. SCHUPF CO

Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Exchange rate or local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Cash and Cash Equivalents							
Short term investment funds							
USD United States dollar	1.000000	8 825 53	5 622 930 51	5 622 930 51	0 00	0 00	0 00
Total short term investment funds	all currencies	8 825 53	5 622 930 51	5 622 930 51	0 00	0 00	0 00
Total short term investment funds	all countries	8 825 53	5 622 930 51	5 622 930 51	0 00	0 00	0 00
Total Short Term Investment Funds							
		8 825 53	5 622 930 51	5 622 930 51	0 00	0 00	0 00
Total Cash and Cash Equivalents							
		8 825 53	5 622 930 51	5 622 930 51	0 00	0 00	0 00
Total		201 548 57	149 151 867 14	133 352 570 35	15 799 296 79	0 00	15 799 296 79

Portfolio Statement

31 DEC 2002

Account number 2604193

Account Name KECK FDN - BEL AIR INVESTMENT

Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
Bermuda - USD							
NABORS INDUSTRIES COM USD 10 13 800 00	CUSIP 06359F103 35 2700000	0 00	486 726 00	594 818 84	108 092 64	0 00	108 092 64
Total USD		0 00	486 726 00	594 818 84	108 092 64	0 00	108 092 64
Total Bermuda		0 00	486 726 00	594 818 84	108 092 64	0 00	108,092 64
Finland - USD							
ADR NOKIA CORP SPONSORED ADR 21 300 00	CUSIP 854902204 15 5000000	0 00	330 150 00	350 814 22	20 664 22	0 00	20 664 22
Total USD		0 00	330 150 00	350 814 22	20 664 22	0 00	20 664 22
Total Finland		0 00	330 150 00	350 814 22	20 664 22	0 00	20 664 22
Netherlands Antilles - USD							
SCHLUMBERGER LTD COM STK 18 200 00	CUSIP 906857106 42 0900000	3 412 50	766 038 00	738 251 68	27 786 32	0 00	27 786 32
Total USD		3 412 50	766 038 00	738 251 68	27 786 32	0 00	27 786 32
Total Netherlands Antilles		3 412 50	766 038 00	738 251 68	27 786 32	0 00	27 786 32
Switzerland - USD							
ALCON INC 25 900 00	CUSIP H01301102 39 4500000	0 00	1 021 755 00	858 082 53	165 672 47	0 00	165 672 47
Total USD		0 00	1 021 755 00	858 082 53	165 672 47	0 00	165 672 47
Total Switzerland		0 00	1 021 755 00	858 082 53	165 672 47	0 00	165 672 47
United States - USD							
ABBOTT LAB COM 19 100 00	CUSIP 002824100 40 0000000	0 00	764 000 00	920 743 39	156 743 39	0 00	156 743 39
AMERN INTL GROUP INC COM 15 300 00	CUSIP 026874107 57 8500000	0 00	885 105 00	1 158 025 14	273 920 14	0 00	273 920 14
AMGEN INC COM 14 300 00	CUSIP 031162100 48 3400000	0 00	891 282 00	727 038 58	35 774 58	0 00	35 774 58

Portfolio Statement

31 DEC 2007

Account number: 2604183
Account Name: KECK FONS BEL-AIR INVESTMENT

Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Local market price	Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
ANTHEM INC COM CUSIP 03874B104 12 300 00 82 9000000		0 00	773 870 00	768 838 42	5 033 58	0 00	5 033 58
ARAMARK CORP CL B CUSIP 038521100 41 300 00 23 5000000		0 00	970 550 00	1 029 513 10	68 983 10	0 00	68 983 10
ARCHSTONE SMITH TR COM CUSIP 039583108 10 000 00 23 5400000		0 00	235 400 00	251 058 00	15 658 00	0 00	15 658 00
AUTO DATA PROCESSING INC COM CUSIP 053015103 20 000 00 38 2500000		2 400 00	785 000 00	1 060 185 42	275 185 42	0 00	275 185 42
BARNES & NOBLE INC COM CUSIP 087774108 8 350 00 18 0700000		0 00	150 884 50	245 985 00	95 100 50	0 00	95 100 50
CATERPILLAR INC COM CUSIP 148123181 15 900 00 45 7200000		0 00	728 948 00	731 779 61	4 831 61	0 00	4 831 61
CITIGROUP INC COM CUSIP 172987101 45 588 00 35 1900000		0 00	1 603 487 54	1 423 651 13	179 816 41	0 00	179 816 41
COSTCO WHSL CORP NEW COM CUSIP 22180K105 30 000 00 28 0800000		0 00	841 800 00	1 237 468 35	395 668 55	0 00	395 668 55
DEERE & CO COM CUSIP 244199105 9 300 00 45 8500000		2 048 00	428 405 00	421 948 35	4 458 65	0 00	4 458 65
EMC CORP COM CUSIP 288848102 27 500 00 8 1400000		0 00	168 850 00	453 884 52	285 034 52	0 00	285 034 52
EOG RESOURCES INC COM CUSIP 28875P101 24 000 00 38 9200000		0 00	958 080 00	931 218 00	26 864 00	0 00	26 864 00
FHLMC COM CUSIP 313400301 30 000 00 50 0500000		0 00	1 771 500 00	975 083 20	796 414 80	0 00	796 414 80
GILLETTE CO COM CUSIP 375786102 25 300 00 30 3800000		0 00	768 108 00	741 125 93	26 972 07	0 00	26 972 07
INTEGRATED DEFENSE TECHNOLOGIES INC COM CUSIP 458138101 9 000 00 14 5000000		0 00	130 500 00	221 007 08	90 507 08	0 00	90 507 08
INTEL CORP CAP CUSIP 458140100 48 800 00 15 5700000		0 00	758 702 00	1 583 572 20	828 870 20	0 00	828 870 20

Portfolio Statement

31 DEC 2002

Account number 2604193
Account Name KECK FDN - BEL AIR INVESTMENT

Page 7 of 49

Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
INTL BUSINESS MACHS CORP COM CUSIP 459200101 7 000 00 77 5000000		0 00	542 500 00	754 380 50	211 880 50	0 00	211 880 50
KIMBERLY-CLARK CORP COM CUSIP 494368103 13 200 00 47 4700000		8 000 00	626 604 00	758 349 60	131 745 60	0 00	131 745 60
KINDER MORGAN INC COM STK CUSIP 49455P101 11 598 00 42 2700000		0 00	490 247 48	438 843 58	51 603 88	0 00	51 603 88
KINDER MORGAN MGMT LLC SHS COM STK CUSIP 49455U100 32 522 00 31 5900000		0 00	1 027 369 98	1 011 739 70	15 630 28	0 00	15 630 28
LIBERTY MEDIA CORP NEW COM SER A CUSIP 530718103 22 500 00 8 9400000		0 00	290 550 00	487 897 02	197 347 02	0 00	197 347 02
MATTEL INC COM CUSIP 577081102 18 200 00 19 1500000		0 00	348 530 00	354 855 83	6 125 83	0 00	6 125 83
MBIA INC COM CUSIP 55262C100 17 700 00 43 8600000		3 009 00	778 322 00	671 847 89	104 474 11	0 00	104 474 11
MBNA CORP COM CUSIP 55262L100 42 000 00 19 0200000		2 940 00	798 840 00	711 315 40	87 524 60	0 00	87 524 60
MC DONALDS CORP COM CUSIP 580135101 38 600 00 18 0800000		0 00	620 688 00	1 026 542 23	405 854 23	0 00	405 854 23
MICROSOFT CORP COM CUSIP 594918104 25 600 00 51 7000000		0 00	1 323 520 00	1 705 842 39	382 122 39	0 00	382 122 39
NASDAQ 100 TR UNIT SER 1 CUSIP 831100104 8 800 00 24 3700000		0 00	165 716 00	172 124 00	6 408 00	0 00	6 408 00
NIKE INC CL B CUSIP 654106103 15 000 00 44 4700000		2 100 00	667 050 00	736 244 99	89 194 99	0 00	89 194 99
PACKAGING CORP AMER COM ISIN US8951561090 CUSIP 895156109 20 400 00 18 2400000		0 00	372 098 00	361 499 76	10 598 24	0 00	10 598 24
PFIZER INC COM CUSIP 717081103 40 000 00 30 5700000		0 00	1 222 800 00	1 655 014 85	432 214 85	0 00	432 214 85
TENET HEALTHCARE CORP COM CUSIP 88033G100 38 000 00 18 4000000		0 00	623 200 00	617 262 97	5 937 03	0 00	5 937 03

Portfolio Statement

131 DEC 2002

Account number 2604193
Account Name KECK FDN - BEL AIR INVESTMENT

Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
TOYS R US INC (HOLDING COMPANY) CUSIP 892335100 12 900 00 10 000000		0 00	128 000 00	223 427 27	97 427 27	0 00	97 427 27
VIACOM COM CL B CUSIP 925524308 19 847 00 40 7800000		0 00	800 811 72	922 588 57	121 754 85	0 00	121 754 85
WYETH COM CUSIP 983024100 25 000 00 37 4000000		0 00	935 000 00	1 440 656 25	505 656 25	0 00	505 656 25
Total USD		16 495 00	25 166 077 20	28 942 740 02	3 776 662 82	0 00	- 3 776 662 82
Total United States		16 495 00	25 166 077 20	28 942 740 02	3 776 662 82	0 00	3 776 662 82
Total Common Stock	901 383 00	21 907 50	27 770 748 20	31 482 707 09	3 711 960 89	0 00	- 3 711 960 89
Corporate convertible bonds							
United States - USD							
PVTPL GAP INC SR NT CONV 144A 5 75 DUE 03 15-2009/03 15 2005 BEG CUSIP 384760AH1 380 000 00 124 7500000 6 494 30			474 050 00	380 016 00	94 034 00	0 00	94 034 00
Total USD		6 494 30	474 050 00	380 016 00	94 034 00	0 00	94 034 00
Total United States		6 494 30	474 050 00	380 016 00	94 034 00	0 00	94 034 00
Total Corporate Convertible Bonds	380 000 00	6 494 30	474 050 00	380 016 00	94 034 00	0 00	94 034 00
Total Equities	1 281 383 00	28 401 80	28 244 796 20	31 852 723 09	3 817 926 89	0 00	3 817 926 89

Portfolio Statement

31 DEC 2002

Account number 2604193

Account Name KECK FDN - BEL AIR INVESTMENT

Page 9 of 49

Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Exchange rate or local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	

Cash and Cash Equivalents

Short term investment funds

USD United States dollar	1.000000	8 279 50	8 862 356 45	6 862 356 45	0 00	0 00	0 00
Total short term investment funds	all currencies	8 279 50	8 862 356 45	6 862 356 45	0 00	0 00	0 00
Total short term investment funds	all countries	8 279 50	8 862 356 45	6 862 356 45	0 00	0 00	0 00
Total Short Term Investment Funds							
6 862 356 45		8 279 50	8 862 356 45	6 862 356 45	0 00	0 00	0 00
Total Cash and Cash Equivalents							
6 862 356 45		8 279 50	8 862 356 45	6 862 356 45	0 00	0 00	0 00

Description/Asset ID Shares/PAR value	Exchange rate	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	

Adjustments To Cash

Pending trade purchases

USD United States dollar	1.000000	0 00	172 124 00	172 124 00	0 00	0 00	0 00
Total pending trade purchases	- all currencies	0 00	172 124 00	172 124 00	0 00	0 00	0 00
Total pending trade purchases	all countries	0 00	172 124 00	172 124 00	0 00	0 00	0 00
Total Pending trade purchases							
0 00		0 00	172 124 00	172 124 00	0 00	0 00	0 00
Total Adjustments To Cash							
0 00		0 00	172 124 00	172 124 00	0 00	0 00	0 00
Total		38 681 30	34 935 028 65	38 552 955 54	- 3,617 926 88	0 00	- 3 617,926 88

Portfolio Statement

31 DEC 2002

Account number 2675149
Account Name KECK FDN - TUKMAN CAPITAL

Asset Detail - Base Currency

Description/Asset ID	Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
United States - USD							
AMERN INTL GROUP INC COM 181 428 00	CUSIP 026874107 57 8500000	0 00	10 493 609 80	4 462 292 75	8 033 317 05	0 00	8 033 317 05
ANHEUSER BUSCH COS INC COM 259 700 00	CUSIP 035229103 48 4000000	0 00	12 589 480 00	4 548 294 70	8 023 185 30	0 00	8 023 185 30
AUTO DATA PROCESSING INC COM 167 300 00	CUSIP 053015103 39 2500000	17 892 00	6 568 525 00	6 623 431 84	66 908 84	0 00	66 908 84
DEL MONTE FOODS CO COM 82 412 35	CUSIP 24522P103 7 7000000	0 00	180 575 09	371 872 98	108 902 13	0 00	108 902 13
DISNEY WALT CO DISNEY COM COM 255 408 00	CUSIP 254887106 18 3100000	51 472 88	4 185 704 48	5 215 563 79	1 049 858 91	0 00	1 049 858 91
FNMA COM STK 198 400 00	CUSIP 313588109 84 2300000	0 00	11 991 112 00	5 645 874 65	6 345 237 35	0 00	6 345 237 35
GANNETT INC COM 180 900 00	CUSIP 364730101 71 8000000	43 418 00	12 988 620 00	6 027 308 61	6 961 311 39	0 00	6 961 311 39
GEN ELEC CO COM 318 900 00	CUSIP 369804103 24 3500000	60 211 00	7 716 515 00	6 724 178 70	992 335 30	0 00	992 335 30
GOLDMAN SACHS GROUP INC COM 99 100 00	CUSIP 38141G104 68 1000000	0 00	8 748 710 00	8 478 443 13	1 727 733 13	0 00	1 727 733 13
HEINZ H J CO COM 139 750 00	CUSIP 423074103 32 8700000	56 598 75	4 593 582 50	3 435 888 48	1 157 718 04	0 00	1 157 718 04
INTL BUSINESS MACHS CORP COM 110 800 00	CUSIP 459200101 77 5000000	0 00	8 571 500 00	10 416 794 97	1 845 294 97	0 00	1 845 294 97
PEPSICO INC COM 200 200 00	CUSIP 713448108 42 2200000	30 030 00	8 452 444 00	5 400 429 21	3 052 014 79	0 00	3 052 014 79
PROCTER & GAMBLE CO COM 130 800 00	CUSIP 742718109 85 9400000	0 00	11 223 784 00	8 587 579 01	2 638 184 99	0 00	2 638 184 99
WAL MART STORES INC COM 206 800 00	CUSIP 931142103 50 5100000	15 510 00	10 445 488 00	4 589 980 25	5 855 487 75	0 00	5 855 487 75
WELLS FARGO & CO NEW COM STK 291 300 00	CUSIP 949746101 48 8700000	0 00	13 653 231 00	7 441 559 49	6 211 671 51	0 00	6 211 671 51

Portfolio Statement

31 DEC 2002

Account number: 2675145
Account Name: KECK FDN3 - TUKMAN CAPITAL

Asset Detail - Base Currency

Description/Asset ID		Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Shares/PAR value	Local market price				Market	Translation	
Equities							
Common stock							
WYETH COM	CUSIP 863024100 118 200 00	37 4000000 0 00	4 458 080 00	1 975 968 00	2 482 112 00	0 00	2 482 112 00
Total USD		275 130 43	135 120 920 87	89 951 239 12	45 169 681 75	0 00	45 169 681 75
Total United States		275,130 43	135 120 920 87	89 951 239 12	45 169 681 75	0 00	45 169 681 75
Total Common Stock							
2 907 998 35		275 130 43	135 120 920 87	89 951 239 12	45 169 681 75	0 00	45 169 681 75
Total Equities							
2 907 998 35		275 130 43	135 120 920 87	89 951 239 12	45 169 681 75	0 00	45 169 681 75
Description/Asset ID		Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Shares/PAR value	Exchange rate or local market price				Market	Translation	
Cash and Cash Equivalents							
Short term investment funds							
USD	United States dollar	1 0000000 7 675 84	4 655 484 12	4 655 484 12	0 00	0 00	0 00
Total short term investment funds - all currencies		7 675 84	4 655 484 12	4 655 484 12	0 00	0 00	0 00
Total short term investment funds all countries		7 675 84	4 655 484 12	4 655 484 12	0 00	0 00	0 00
Total Short Term Investment Funds							
4 655 484 12		7 675 84	4 655 484 12	4 655 484 12	0 00	0 00	0 00
Total Cash and Cash Equivalents							
4 655 484 12		7 675 84	4 655 484 12	4 655 484 12	0 00	0 00	0 00
Total							
7,503,482 47		282 808 07	139,776 404 89	94,806 723 24	45,169 681 75	0 00	45 169 681 75

Portfolio Statement

31 DEC 2002

Account number 2605106
Account Name KECK FDN-HUSIC LARGE CAP

Page 4 of 47

Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
Bermuda - USD							
WEATHERFORD INTL LTD CUSIP 035089101 3 480 00 39 9300000		0 00	218 816 40	286 096 55	67 280 15	0 00	87 280 15
Total USD		0 00	218 816 40	286 096 55	67 280 15	0 00	- 67 280 15
Total Bermuda		0 00	218 816 40	286 096 55	67 280 15	0 00	67 280 15
Finland - USD							
ADR NOKIA CORP SPONSORED ADR CUSIP 654802204 12 088 00 15 5000000		0 00	187 364 00	237 168 56	49 802 56	0 00	49 802 56
Total USD		0 00	187 364 00	237 168 56	49 802 56	0 00	49 802 56
Total Finland		0 00	187 364 00	237 168 56	49 802 56	0 00	49 802 56
United States - USD							
AOL TIME WARNER INC COM CUSIP 00184A105 38 548 00 12 1000000		20 815 92	504 978 80	592 734 50	87 755 70	0 00	87 755 70
APPLIED MATERIALS INC COM CUSIP 038222105 18 884 00 13 0300000		0 00	217 392 52	285 850 99	68 458 47	0 00	68 458 47
BED BATH BEYOND INC COM CUSIP 075898100 7 598 00 34 5300000		0 00	261 944 58	279 558 51	17 613 93	0 00	17 613 93
BK AMER CORP COM CUSIP 060505104 3 498 00 88 5700000		0 00	243 218 72	239 441 04	3 775 68	0 00	3 775 68
BSTN SCIENTIFIC CORP COM CUSIP 101137107 5 858 00 42 5200000		0 00	240 620 68	115 598 09	125 022 58	0 00	125 022 58
CITIGROUP INC COM CUSIP 172987101 3 748 00 35 1900000		0 00	131 821 74	133 841 21	2 019 47	0 00	2 019 47
CLEAR CHANNEL COMMUNICATIONS INC COM CUSIP 184502102 12 077 00 37 2900000		0 00	450 351 33	459 177 28	8 825 93	0 00	8 825 93
DELL COMPUTER CORP COM CUSIP 247025109 13 912 00 26 7400000		0 00	372 008 88	411 060 81	39 053 93	0 00	39 053 93
DISNEY WALT CO DISNEY COM COM CUSIP 254887108 8 544 00 18 3100000		1 794 24	139 352 84	208 559 04	69 206 40	0 00	69 206 40

Portfolio Statement

DEC 2007

Account number: 2605106
Account Name: KECK FDN HUSIC LARGE CAP

Asset Detail - Base Currency

Description/Asset ID	Shares/PAR value	Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
						Market	Translation	
Equities								
Common stock								
EBAY INC COM CUSIP 278842103	7 550 00	87 8200000	0 00	512 041 00	413 088 12	98 972 88	0 00	98 972 88
FIRST DATA CORP COM CUSIP 319963104	8 337 00	35 4100000	126 74	224 393 17	218 199 29	6 193 78	0 00	6 193 78
GAP INC COM CUSIP 384780108	14 075 00	15 5200000	0 00	218 444 00	222 525 75	4 081 75	0 00	4 081 75
HARLEY DAVIDSON INC COM CUSIP 412822108	3 583 00	48 2000000	0 00	184 810 80	193 043 24	28 432 74	0 00	28 432 74
INTEL CORP CAP CUSIP 458140100	8 988 00	15 5700000	0 00	139 631 78	177 568 40	37 934 84	0 00	37 934 84
INTL BUSINESS MACHS CORP COM CUSIP 439200101	2 854 00	77 5600000	0 00	221 185 00	228 458 13	7 273 13	0 00	7 273 13
INTL GAME TECH COM CUSIP 458902102	3 187 00	75 9200000	0 00	241 957 04	219 280 20	2 696 84	0 00	2 696 84
KLA-TENCOR CORP CUSIP 482480100	7 138 00	35 3700000	0 00	252 400 32	241 590 71	10 809 81	0 00	10 809 81
LOCKHEED MARTIN CORP COM CUSIP 528830108	4 282 00	57 7500000	0 00	251 905 50	144 671 84	107 233 86	0 00	107 233 86
MAXIM INTEGRATED PRODS INC COM CUSIP 57772K101	7 149 00	33 0400000	0 00	236 202 96	287 732 84	48 529 98	0 00	48 529 98
MGM MIRAGE COM CUSIP 552953101	9 982 00	32 8700000	0 00	299 783 24	332 843 00	33 079 76	0 00	33 079 76
MICROSOFT CORP COM CUSIP 594818104	10 827 00	51 7000000	0 00	559 755 90	575 310 18	15 554 28	0 00	15 554 28
NORTHROP GRUMMAN CORP COM NORTHROP GRUMMAN CORP (HLDG CO) CUSIP 866807102	2 221 00	97 0000000	0 00	215 437 00	219 319 53	3 882 53	0 00	3 882 53
NOVELLUS SYS INC COM CUSIP 670008101	11 839 00	28 0800000	0 00	332 439 12	402 722 53	70 283 41	0 00	70 283 41
PEOPLESOFT INC COM CUSIP 712713108	10 900 00	18 3000000	0 00	199 470 00	234 894 44	35 224 44	0 00	35 224 44

Portfolio Statement

31 DEC 2002

Account number 2009100
Account Name KECK FDN-HUSIC LARGE CAP

Page 6 of 47

Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
PROGRESSIVE CORP OH COM CUSIP 743315103 3 057 00 49 8300000		0 00	151 718 91	100 921 78	50 797 15	0 00	50 797 15
QUALCOMM INC COM CUSIP 747525103 7 685 00 38 3900000		0 00	279 857 15	293 182 75	13 525 60	0 00	13 525 60
STARBUCKS CORP COM CUSIP 855244109 13 861 00 20 3800000		0 00	282 487 18	345 000 29	82 513 11	0 00	82 513 11
TRIBUNE CO COM CUSIP 898047107 8 437 00 45 4800000		0 00	292 828 02	300 672 27	8 046 25	0 00	8 046 25
TX INSTRS INC COM CUSIP 882508104 25 508 00 15 0100000		0 00	382 875 08	682 530 28	279 655 20	0 00	279 655 20
UNIVISION COMMUNICATIONS INC CL A CUSIP 914906102 14 851 00 24 5000000		0 00	363 849 50	482 190 23	118 340 73	0 00	118 340 73
USA INTERACTIVE COM STK CUSIP 902984103 7 148 00 22 9200000		0 00	183 832 16	229 093 40	65 261 24	0 00	65 261 24
UTD AUTO GROUP INC COM CUSIP 909440109 21 319 00 12 4700000		0 00	265 847 93	115 681 78	149 833 83	0 00	149 833 83
VIACOM COM CL B CUSIP 925524308 9 939 00 40 7600000		0 00	405 113 84	352 749 58	152 384 06	0 00	152 384 06
WELLPOINT HLTH NETWORKS INC CL A (NEW) DELAW EFF B-4 97 CUSIP 94973H108 3 302 00 71 1600000		0 00	234 970 32	278 410 42	41 440 10	0 00	41 440 10
YAHOO INC COM CUSIP 984332106 12 922 00 18 3500000		0 00	711 274 70	237 894 02	28 819 32	0 00	28 819 32
3M CO COM CUSIP 88579Y101 1 477 00 123 3000000		0 00	182 114 10	178 430 27	3 683 83	0 00	3 683 83
Total USD		22 736 90	9 847 689 19	10 626 584 96	778 895 77	0 00	778 895 77
Total United States		22 736 90	9 847 689 19	10 626 584 96	778 895 77	0 00	778 895 77

Portfolio Statement

31 DEC 2002

Account number: 2605108
Account Name: KECK FDN-HUSIC LARGE CAP

Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	

Equities

Common stock

Total Common Stock							
365 388 00		22 736 90	10 253 869 59	11 149 848 07	895 978 48	0 00	895 978 48
Total Equities							
365 388 00		22 736 90	10 253 869 59	11 149 848 07	- 895 978 48	0 00	895 978 48

Description/Asset ID Shares/PAR value	Exchange rate or local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	

Cash and Cash Equivalents

Short term investment funds

USD	United States dollar	1 000000	148 50	414 000 24	414 000 24	0 00	0 00	0 00
Total short term investment funds all currencies								
			148 50	414 000 24	414 000 24	0 00	0 00	0 00
Total short term investment funds all countries								
			148 50	414 000 24	414 000 24	0 00	0 00	0 00
Total Short Term Investment Funds								
			414 000 24	414 000 24	414 000 24	0 00	0 00	0 00
Total Cash and Cash Equivalents								
			414 000 24	414 000 24	414 000 24	0 00	0 00	0 00

Portfolio Statement

31 DEC 2002

Account number 2605106
Account Name KECK FDN HUSIC LARGE CAP

Asset Detail - Base Currency

Description/Asset ID		Exchange rate	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Shares/PAR value						Market	Translation	
Adjustments To Cash								
Pending trade purchases								
USD	United States dollar	1.0000000	0.00	219,319.53	219,319.53	0.00	0.00	0.00
Total pending trade purchases all currencies			0.00	219,319.53	219,319.53	0.00	0.00	0.00
Total pending trade purchases all countries			0.00	219,319.53	219,319.53	0.00	0.00	0.00
Total Pending trade purchases			0.00	219,319.53	219,319.53	0.00	0.00	0.00
Pending trade sales								
USD	United States dollar	1.0000000	0.00	313,932.17	313,932.17	0.00	0.00	0.00
Total pending trade sales all currencies			0.00	313,932.17	313,932.17	0.00	0.00	0.00
Total pending trade sales all countries			0.00	313,932.17	313,932.17	0.00	0.00	0.00
Total Pending trade sales			0.00	313,932.17	313,932.17	0.00	0.00	0.00
Total Adjustments To Cash			0.00	94,612.64	94,612.64	0.00	0.00	0.00
Total			22,885.40	10,762,482.47	11,658,480.95	895,978.48	0.00	- 895,978.48

Portfolio Statement

31 DEC 2002

Account number 2634877

Account Name KECK FDN-HUSIC ALL CAP

Page 4 of 45

Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Transtation	
Equities							
Common stock							
United States - USD							
ADVANCED MICRO DEVICES INC COM CUSIP 007903107 121 748 00 6 4600000		0 00	788 492 08	1 128 043 92	341 551 84	0 00	341 551 84
AMERIGROUP CORP COM CUSIP 03073T102 9 828 00 30 3100000		0 00	297 886 68	295 889 64	11 997 04	0 00	11 997 04
BAM ENTMT INC COM CUSIP 059381105 558 431 00 0 3200000		0 00	178 697 92	2 024 102 58	1 845 404 87	0 00	1 845 404 87
CABLEVISION NY GROUP CL A COM CUSIP 12688C109 27 800 00 18 7400000		0 00	485 372 00	1 980 488 03	1 515 118 03	0 00	1 515 118 03
CAREMARK RX INC COM CUSIP 141705102 119 200 00 18 2500000		0 00	1 937 000 00	1 930 537 08	6 462 92	0 00	6 462 92
CLEAR CHANNEL COMMUNICATIONS INC COM CUSIP 184502102 41 700 00 37 2900000		0 00	1 554 993 00	2 717 584 83	1 162 581 83	0 00	1 162 581 83
COEXANT SYS INC COM CUSIP 207142100 112 695 00 1 8100000		0 00	181 438 95	715 423 30	533 984 35	0 00	533 984 35
CRAY INC COM CUSIP 225223108 221 738 00 7 8700000		0 00	1 700 730 46	1 571 528 29	129 202 17	0 00	129 202 17
DELL COMPUTER CORP COM CUSIP 247025109 27 135 00 26 7400000		0 00	725 589 90	808 023 32	82 433 42	0 00	82 433 42
EBAY INC COM CUSIP 278842103 41 224 00 67 8200000		0 00	2 795 811 88	2 335 328 14	480 483 54	0 00	480 483 54
EMMIS COMMUNICATIONS CORP CUSIP 291525103 101 080 00 20 8300000		0 00	2 105 496 40	3 101 682 04	998 185 84	0 00	998 185 84
EOG RESOURCES INC COM CUSIP 26875P101 71 487 00 39 9200000		0 00	2 852 982 84	2 318 832 58	534 130 08	0 00	534 130 08
EXPEDIA INC CL A CUSIP 302125109 16 657 00 68 9307000		0 00	1 114 858 34	1 069 288 06	45 470 28	0 00	45 470 28
FIRST DATA CORP COM CUSIP 319983104 37 585 00 35 4100000		751 30	1 730 178 65	1 388 126 30	57 949 85	0 00	57 949 85
GATEWAY INC COM CUSIP 387826108 327 851 00 3 1400000		0 00	1 029 452 14	1 719 250 84	689 798 50	0 00	689 798 50

Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Transtation	
Equities							
Common stock							
HORIZON OFFSHORE INC COM 184 200 00	CUSIP 44043J105 4 9800000	0 00	817 718 00	1 781 570 00	963 854 00	0 00	963 854 00
HOTELS COM CL A 18 753 00	CUSIP 44147T108 54 8300000	0 00	1 079 106 39	1 198 472 84	120 368 45	0 00	120 368 45
IMPAC MTG HLDGS INC COM 320 000 00	CUSIP 45234P102 11 5000000	153 600 00	3 880 000 00	2 258 000 00	1 424 000 00	0 00	1 424 000 00
INTL GAME TECH COM 14 829 00	CUSIP 459902102 75 8200000	0 00	1 128 578 88	1 111 335 74	15 241 14	0 00	15 241 14
KLA TENCOR CORP 28 040 00	CUSIP 482480100 35 3700000	0 00	921 034 80	883 915 47	57 119 33	0 00	57 119 33
L 3 COMMUNICATIONS HLDG CORP COM 45 882 00	CUSIP 502424104 44 8100000	0 00	2 080 580 02	1 928 820 13	131 740 49	0 00	131 740 49
LIBERTY MEDIA CORP NEW COM SER A 245 400 00	CUSIP 530718105 8 8400000	0 00	2 193 878 00	4 378 826 24	2 182 950 24	0 00	2 182 950 24
LOCKHEED MARTIN CORP COM 35 989 00	CUSIP 539830109 57 7500000	0 00	2 077 209 75	1 412 521 34	664 688 41	0 00	664 688 41
LONE STAR STEAKHOUSE SALDON COM 35 732 00	CUSIP 542307103 18 3400000	0 00	891 058 88	805 150 91	114 094 03	0 00	114 094 03
METRO GOLDWYN MAYER INC COM STK 204 400 00	CUSIP 581810100 13 0000000	0 00	2 657 200 00	5 211 743 48	2 554 543 48	0 00	2 554 543 48
MGM MIRAGE COM 104 000 00	CUSIP 532953101 32 8700000	0 00	3 428 880 00	3 059 147 72	369 732 28	0 00	369 732 28
NATL SEMICONDUCTOR CORP COM 174 527 00	CUSIP 637840103 15 0100000	0 00	2 819 850 27	2 951 105 87	231 455 40	0 00	331 455 40
PIXAR COM 29 848 00	CUSIP 723811103 52 9500000	0 00	1 581 645 52	1 182 185 05	399 460 47	0 00	399 460 47
SANDISK CORP COM 53 718 00	CUSIP 80004C101 20 3000000	0 00	1 090 434 80	1 450 267 54	358 832 74	0 00	358 832 74
SILICON GRAPHICS INC COM 802 084 00	CUSIP 827058102 1 1300000	0 00	306 388 22	2 438 682 83	1 532 316 81	0 00	1 532 316 81

Portfolio Statement

31 DEC 2002

Account number 2634877
Account Name KECK FDN-HUSIC ALL CAP

Page 6 of 45

Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Transtation	
Equities							
Common stock							
FERADYNE INC COM CUSIP 880770102 114 103 00 13 0100000		0 00	1 484 480 03	1 821 802 73	337 322 70	0 00	337 322 70
USA INTERACTIVE COM STK CUSIP 902984103 102 241 00 22 9200000		0 00	2 343 363 72	2 457 722 98	114 359 16	0 00	114 359 16
UTD AUTO GROUP INC COM CUSIP 909440109 190 863 00 12 4700000		0 00	2 380 061 81	4 399 918 43	2 019 858 82	0 00	2 019 858 92
UTD ONLINE INC COM CUSIP 911268100 145 348 00 15 9410000		0 00	2 318 960 58	2 136 963 16	179 997 42	0 00	179 997 42
VARIAN SEMICONDUCTOR EQUIPMENT ASSOCS INC COM CUSIP 927207105 98 719 00 23 7610000		0 00	2 345 602 15	3 264 938 48	919 276 33	0 00	919 276 33
VIACOM COM CL B CUSIP 925524308 113 250 00 40 7800000		0 00	4 616 070 00	7 190 820 17	1 435 449 83	0 00	1 435 449 83
WCI CMNTYS INC COM CUSIP 92923C104 150 000 00 10 2000000		0 00	1 530 000 00	3 972 929 32	2 442 929 32	0 00	2 442 929 32
WYNN RESORTS LTD COM CUSIP 983134107 135 281 00 13 1100000		0 00	1 773 533 91	1 800 257 48	26 723 57	0 00	76 723 57
Total USD		154 351 30	64 778 402 97	80 158 124 37	15 379 721 40	0 00	15 379 721 40
Total United States		154 351 30	64 778 402 97	80 158 124 37	15 379 721 40	0 00	15 379 721 40
Total Common Stock							
5 162 322 00		154 351 30	64 778 402 97	80 158 124 37	15 379 721 40	0 00	15 379 721 40
Total Equities							
5 162 322 00		154 351 30	64 778 402 97	80 158 124 37	15 379 721 40	0 00	15 379 721 40

Portfolio Statement

31 DEC 2002

Account number 2634877
Account Name KECK, FDN-HUSIC-ALLCAP

Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Exchange rate or local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Cash and Cash Equivalents							
Short term investment funds							
USD United States dollar	1.000000	640.76	674,142.41	674,142.41	0.00	0.00	0.00
Total short term investment funds - all currencies		640.76	674,142.41	674,142.41	0.00	0.00	0.00
Total short term investment funds all countries		640.76	674,142.41	674,142.41	0.00	0.00	0.00
Total Short Term Investment Funds		640.76	674,142.41	674,142.41	0.00	0.00	0.00
Total Cash and Cash Equivalents		640.76	674,142.41	674,142.41	0.00	0.00	0.00
Adjustments To Cash							
Pending trade sales							
USD United States dollar	1.000000	0.00	3,166,106.83	3,166,106.83	0.00	0.00	0.00
Total pending trade sales all currencies		0.00	3,166,106.83	3,166,106.83	0.00	0.00	0.00
Total pending trade sales all countries		0.00	3,166,106.83	3,166,106.83	0.00	0.00	0.00
Total Pending trade sales		0.00	3,166,106.83	3,166,106.83	0.00	0.00	0.00
Total Adjustments To Cash		0.00	3,166,106.83	3,166,106.83	0.00	0.00	0.00
Total		154,982.06	68,618,652.21	83,896,373.61	-15,378,721.40	0.00	-16,379,721.40

Portfolio Statement

31 DEC 2002

Account number 2600230
Account Name KECK FDN GOLDMAN SACHS FIXED

Page 8 of 289

Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
United States - USD							
AURORA FOODS INC COM STK 4 427 00	CUSIP 05184B108 0 7800000	0 00	3 453 06	0 00	3 453 06	0 00	3 453 06
Total USD		0 00	3 453 06	0 00	3 453 06	0 00	3 453 06
Total United States		0 00	3 453 06	0 00	3 453 06	0 00	3 453 06
Total Common Stock		0 00	3 453 06	0 00	3 453 06	0 00	3 453 06
Total Equities		0 00	3 453 06	0 00	3 453 06	0 00	3 453 06
Fixed Income							
Government bonds							
United States - USD							
US TREAS BD STRIPPED PRIN PMT 08-15-2025 REG 450 000 00	30 0879990	0 00	135 395 99	124 942 50	10 453 49	0 00	10 453 49
US TREAS BD STRIPPED PRIN PMT 11 13 2026 REG 800 000 00	28 1769980	0 00	169 061 98	142 038 00	27 023 98	0 00	27 023 98
US TREAS NTS DTD 02/15/2000 6 3 DUE 02 15-2018 BEO 700 000 00	119 5469970	30 689 53	838 828 97	835 712 89	1 116 06	0 00	1 116 06
US TREAS SEC STRIPPED INT PMT GENERIC TINT PMT 05 15 2023 REG 1 100 000 00	33 7850000	0 00	371 635 00	330 284 83	41 350 11	0 00	41 350 11
US TREAS SEC STRIPPED INT PMT 02 15-2014 REG 2 500 000 00	80 7840040	0 00	1 519 100 10	1 430 648 28	88 451 82	0 00	88 451 82
US TREAS SEC STRIPPED INT PMT 261 08-15-2023 REG 600 000 00	29 8740010	0 00	179 244 00	182 834 00	3 390 00	0 00	3 390 00

Portfolio Statement

31 DEC 2007

Account Name KECKIFDN Account number 2600230
GOLDMAN SACHS FIXED

Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Fixed Income							
Government bonds							
Total USD		30 689 53	3 211 268 04	3 048 260 56	185 005 48	0 00	165 005 48
Total United States		30 689 53	3 211 268 04	3 048 260 56	185 005 48	0 00	165 005 48
Total Government Bonds		30 689 53	3 211 268 04	3 048 260 56	185 005 48	0 00	165 005 48
5 950 000 00		30 689 53	3 211 268 04	3 048 260 56	185 005 48	0 00	165 005 48
Government agencies							
United States - USD							
SMALL BUSINESS ADMIN GTD DEV PARTN CTF DEB SER 1997 20 F 7 2 4-1 17/00 REG CUSIP 83182CHM8 829 339 86 113 7500000 4 970 03 942 238 59				829 339 86	113 896 73	0 00	113 896 73
SMALL BUSINESS ADMIN GTD DEV PARTN CTF 7 3 DUE 05-01 2017/05-01 2003 REG CUSIP 83182CHM8 1 581 330 80 113 8690000 18 998 19 1 779 433 09				1 581 330 80	218 102 29	0 00	218 102 29
Total USD		23 968 22	2 721 669 68	2 389 670 66	331 999 02	0 00	331 999 02
Total United States		23 968 22	2 721 669 68	2 389 670 66	331 999 02	0 00	331 999 02
Total Government Agencies		23 968 22	2 721 669 68	2 389 670 66	331 999 02	0 00	331 999 02
2 389 670 66		23 968 22	2 721 669 68	2 389 670 66	331 999 02	0 00	331 999 02
Corporate bonds							
Bermuda - USD							
PVTPL INTL TELECOM SATELLITE INTL 7 825 DUE 04 15-12/04 14 12 BEQ CUSIP 45820EAA0 50 000 00 97 3958590 804 86 48 637 93				49 649 00	951 07	0 00	951 07
TYCO INTL GROUP S A CRP TYC 6 375 DUE 10-15-2011/10-14 2011 BEQ CUSIP 902118BC1 100 000 00 93 5000000 1 345 83 93 500 00				92 179 00	1 321 00	0 00	1 321 00
Total USD		2 150 69	142 197 93	141 828 00	369 93	0 00	369 93
Total Bermuda		2 150 69	142 197 93	141 828 00	369 93	0 00	369 93
Luxembourg - USD							
TYCO INTL GROUP S A NT DTD 07/20/2001 5 6 DUE 06-01 2006 BEQ CUSIP 902118AZ1 120 000 00 93 5000000 2 900 00 112 200 00				102 450 00	9 750 00	0 00	9 750 00

Portfolio Statement

31 DEC 2002

Account number 2600230
Account Name KECK FDN - GOLDMAN SACHS FIXED

Page 8 of 289

Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Fixed Income							
Corporate bonds							
Total USD		2 900 00	112 200 00	102 450 00	9 750 00	0 00	9 750 00
Total Luxembourg		2 900 00	112 200 00	102 450 00	9 750 00	0 00	9 750 00
Netherlands - USD							
ROYAL KPN NV B DUE 10 01 2010 CUSIP 780641AG1 100 000 00 117 4855730		2 000 00	117 485 57	115 623 00	1 862 57	0 00	1 862 57
Total USD		2 000 00	117 485 57	115 623 00	1 862 57	0 00	1 862 57
Total Netherlands		2 000 00	117 485 57	115 623 00	1 862 57	0 00	1 862 57
Norway - USD							
PETE GEO SVCS ASA 7 125 DUE 03 30 2028 REG CUSIP 716597AC3 250 000 00 28 0000000		49 47	65 000 00	193 900 10	128 900 10	0 00	128 900 10
Total USD		49 47	65 000 00	193 900 10	128 900 10	0 00	128 900 10
Total Norway		49 47	65 000 00	193 900 10	128 900 10	0 00	128 900 10
United Kingdom - USD							
BRIT TELECOMMUNICATIONS P L C NT B 125 DUE 12 15 2010 BEO CUSIP 111021AD3 50 000 00 119 9246520		190 55	59 962 32	55 968 00	3 994 32	0 00	3 994 32
BRIT TELECOMMUNICATIONS P L C NT B 875 DUE 12 15 2030 BEO CUSIP 111021AE1 50 000 00 129 2220920		197 22	64 111 04	55 725 50	8 385 54	0 00	8 385 54
Total USD		377 77	124 073 38	111 693 50	12 379 86	0 00	12 379 86
Total United Kingdom		377 77	124 073 38	111 693 50	12 379 86	0 00	12 379 86
United States - USD							
ACE INA HLDG INC ACE INA HOLDINGS NOTES B 300 AUG 15 2006 B 3 DUE 08 15 2006 BEOCUSIP 00440EAB3 1 0 000 00 115 1064210		3 449 11	126 619 26	121 160 90	5 158 36	0 00	5 158 36
ANTHEM INC NT 2009 B B DUE 08-01 2012 BEO CUSIP 03674BAC8 125 000 00 109 3804630		3 541 88	136 725 57	125 699 75	11 025 82	0 00	11 025 82
AT&T BROADBAND CORP NT B 375 DUE 03 15 2013 BEO CUSIP 00209TAA3 100 000 00 113 2312090		1 000 34	113 231 20	98 863 19	26 368 01	0 00	26 368 01

Asset Detail - Base Currency

Description/Asset ID	Shares/PAR value	Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Fixed Income								
Corporate bonds								
AT&T WIRELESS SVCS INC NT 8 125 DUE 05-01 2012 BEO CUSIP 00209AAG1	50 000 00	99 5000000	877 08	49 750 00	49 750 00	0 00	0 00	0 00
AT&T WIRELESS SVCS INC SR NT 8 75 DUE 03-01 2031 BEO CUSIP 00209AAF3	50 000 00	99 0000000	1 458 33	49 000 00	55 450 00	6 450 00	0 00	6 450 00
CENDANT CORP NT 8 875 DUE 08 15-2008 BEO CUSIP 151313AL7	100 000 00	102 9073900	2 597 22	102 907 99	99 824 00	3 083 99	0 00	3 083 99
CIT GROUP INC SR NT 7 625 DUE 08-18-2005BEO CUSIP 125577AK2	150 000 00	107 5458750	4 289 06	161 318 96	152 550 00	8 768 96	0 00	8 768 96
CITIZENS COMMUNICATIONS CO CITIZENS COMMUNICATIONS 8 25 DUE 05-15-2011 BEO CUSIP 17453BAB7	50 000 00	118 9982450	590 97	58 997 12	58 940 00	1 559 12	0 00	1 559 12
CITIZENS COMMUNICATIONS CO SR NT 7 825 DUE 08 15 2008 BEO CUSIP 17453BAH4	100 000 00	109 4809570	2 880 55	109 480 95	101 889 00	7 611 35	0 00	7 611 95
CMS ENERGY CORP SR NT 8 75 DUE 01 15-2004 BEO CUSIP 125896AK8	180 000 00	93 0000000	5 802 50	167 400 00	180 000 00	12 600 00	0 00	12 600 00
COLUMBIA / HCA HEALTHCARE CORP MTN 8 87 DUE 09 15-2003 CUSIP 19787QAP0	125 000 00	102 1260000	2 528 54	127 857 50	124 821 88	2 735 62	0 00	2 735 62
COMCAST UK CABLE PARTNERS LTD SR DISC DEB STEP UP 11 15-07/00 0 TIL 11-00 11 2CUSIP 199908AA6	62 000 00	70 5000000	887 28	43 710 00	58 835 20	15 125 20	0 00	15 125 20
CRH AMER INC GTD NT 8 95 DUE 03-15-2012 BEO CUSIP 12826PAD5	50 000 00	111 8819170	1 023 19	55 845 95	49 951 00	5 884 95	0 00	5 884 95
GEN MTRS CORP SR UNSECD NT 7 2 DUE 01 15-2011 BEO CUSIP 370442BB0	100 000 00	99 5435410	3 320 00	99 543 54	99 140 00	403 54	0 00	403 54
HCA INC FORMERLY HCA HEALTHCARE CO NT DTD 08 23 2002 8 3 DUE 10-01 2012 BEO CUSIP 404119AF8	50 000 00	100 8540000	857 50	49 068 00	50 427 00	1 381 00	0 00	1 381 00
HEALTHSOUTH CORP SR NT 7 825 DUE 08-01 2012 BEO CUSIP 421821AZ4	75 000 00	82 5000000	478 56	61 875 00	74 808 50	12 733 50	0 00	12 733 50
HSEHD FIN CORP HSEHD FIN GLBL CPN 8 375 MAT 11/27/12 8 375 DUE 11 27 2012 BEO CUSIP 441812KA1	50 000 00	108 0180820	301 04	53 009 04	49 683 00	3 326 04	0 00	3 326 04
INTL FLAVORS & FRAGRANCES INC NT 8 45 DUE 05-15-2008 REG CUSIP 459506AB7	110 000 00	108 8224580	306 58	119 704 70	108 793 20	9 911 50	0 00	9 911 50

Portfolio Statement

31 DEC 2002

Account number 2600230
Account Name KECK FDN - GOLDMAN SACHS FIXED

Asset Detail - Base Currency

Description/Asset ID		Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value							Unrealized gain/loss	
Fixed Income								
Corporate bonds								
J P MORGAN CHASE & CO JP MORGAN CHASE 8 1/2% DUE 03 15 2012 BEQ	CUSIP 46825MAN0	64 705 08	60 034 95	4 670 13	0 00	4 670 13		
80 000 00	107 8418120	1 170 41						
KROGER CO SR NT 7 625 DUE 09-15-2006 BEQ	CUSIP 501044BU4	58 374 67	55 639 50	735 17	0 00	735 17		
50 000 00	112 7493520	1 122 56						
LIBERTY PPTY LTD PARTNERSHIP SR NT 8 375 DUE 08 15 2012 BEQ	CUSIP 53117CAG7	0 00	0 00	0 00	0 00	0 00		
0 00	103 8291800	1 142 18						
MIRANT AMERICAS GENERATION LLC 8 3	5/1/11 CUSIP 60487PAH7	47 500 00	92 500 00	45 000 00	0 00	45 000 00		
100 000 00	47 5000000	1 383 33						
NEWS AMER HLDGS INC 7 43 BD DUE	10-01 2028 PUTTABLE 10 1 2006 @ PAR-PUTCUSIP 65247BCC1	107 694 22	100 758 00	6 936 22	0 00	6 936 22		
100 000 00	107 6942290	1 857 50						
NRG ENERGY INC 7 75 DUE	04-01 2011/03 31 2011 BEQ BD IN DEFAULT CUSIP 629377AK8	28 000 000	73 400 00	84 428 50	0 00	84 428 50		
90 000 00		0 00						
PANAMSAT CORP NEW 8 NT DUE 01 15 2003	BEQ CUSIP 897933AJ8	140 000 00	137 328 80	2 671 20	0 00	2 671 20		
100 000 000	100 0000000	3 873 33						
PHILIP MORRIS COS INC NT DTD 07/01/1996 7 65 DUE 07-01 2008 REG	CUSIP 718154CC9	201 300 40	181 289 50	20 010 90	0 00	20 010 90		
175 000 00	115 0288010	6 693 75						
PK PL ENTMT CORP 8 5 DUE 11 15-2008 BEQ	CUSIP 700690AE0	191 370 60	187 547 40	3 823 20	0 00	3 823 20		
180 000 00	108 3170000	1 954 99						
PRUDENTIAL FDG CORP MEDIUM TERM NOTES BKVENT 144A TRANCHE B TR 00064 6 8 5-15-08CUSIP 74437KCR8		53 102 75	53 338 00	2 235 25	0 00	2 235 25		
50 000 00	110 8760000	421 66						
PVTPL ASTORIA FINL CORP SR NT 144A 5 75 DUE 10-15-2012 BEQ	CUSIP 046265AD8	0 00	0 00	0 00	0 00	0 00		
0 00	99 1431000	1 197 91						
PVTPL CENTURYTEL INC SR NT SER L 144A 7 875 DUE 08 15-2012 BEQ	CUSIP 158700AF3	58 873 97	50 203 90	8 470 07	0 00	8 470 07		
50 000 00	117 3479540	1 387 18						
PVTPL CHANCELLOR MEDIA CORP L A SR NT	DTD 11/18/1998 8 DUE 11-01 2008 BEQ PUT CUSIP 158918AL0	123 938 75	136 406 25	12 487 50	0 00	12 487 50		
125 000 00	109 1250000	1 646 66						
PVTPL PUB SVC CO OF CO 1ST COLL TR BD	SER 144A 7 875 DUE 10-01 2012 BEQ CUSIP 744448BT7	55 566 88	50 000 00	5 566 88	0 00	5 566 88		
50 000 00	111 1337280	1 039 06						
PVTPL QWEST CORP NT 144A 8 875 DUE	03-15-2012 BEQ CUSIP 74913GAB1	48 500 00	49 200 00	700 00	0 00	700 00		
50 000 00	97 0000000	1 308 59						

Portfolio Statement

31 DEC 2002

Account Name KECK FDN GOLDMAN SACHS FIXED Account number 2600230

Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Transtation	
Fixed Income							
Corporate bonds							
PVTPL TECO ENERGY INC TECO ENERGY INC SRNT 144A 10 5 DUE 12-01 2007 BEO CUSIP 872375AH3 50 000 00 99 5459670 597 91 49 772 98				49 000 00		772 98	0 00 772 98
PVTPL UST INC SR NT 144A 8 825 DUE 07 15-2012/07 14 2012 BEO CUSIP 902911AK2 0 00 110 0129850 1 054 88 0 00			0 00	0 00		0 00	0 00 0 00
QUEST DIAGNOSTICS INC SR NT 8 75 DUE 07 12 2006 BEO CUSIP 74834LAD2 125 000 00 108 0000080 1 980 93 135 000 01			135 000 01	124 290 00		10 710 01	0 00 10 710 01
QWEST CAP FDG INC NT 7 25 DUE 02 15-2011/02 14 2011 REG CUSIP 74913EAH3 200 000 00 84 0000000 5 477 77 128 000 00			128 000 00	201 354 00		73 354 00	0 00 73 354 00
RJ REYNOLDS TOB HLDGS INC NT SER B 7 375 DUE 05-15 2003 BEO CUSIP 78182KAJ4 226 000 00 101 2210000 2 073 19 222 686 20			222 686 20	219 628 20		3 058 00	0 00 3 058 00
SPRINT CAP CORP SPRINT CAP CORP 8 875 DUE 11 15-2029 BEO CUSIP 852080AD4 0 00 92 0000000 263 54 0 00			0 00	0 00		0 00	0 00 0 00
TARGETED RETURN INDEX SECS TR TRAINS SER10-2002 CTF 3C7 DUE 01 15-2012 BEO CUSIP 87613YAB7 175 200 00 110 2500000 0 00 193 158 00			193 158 00	197 248 92		4 090 92	0 00 4 090 92
TENET HEALTHCARE CORP 8 5 DUE 08-01 2012 BEO CUSIP 88033GAW0 50 000 00 90 0000000 270 83 45 000 00			45 000 00	48 587 00		3 587 00	0 00 3 587 00
TIME WARNER ENTMT CO L P SR SUB DEB 8 375 DUE 07 15-2033 REG CUSIP 88731EAJ9 100 000 00 111 8805350 3 861 80 111 860 53			111 860 53	112 274 35		413 82	0 00 413 82
TIME WARNER ENTMT CO L P 8 375 DUE 03-15-2023 REG CUSIP 88731EAF7 50 000 00 110 2282120 1 232 98 35 113 10			35 113 10	55 027 50		35 80	0 00 35 80
TXU CORP SR NT 8 375 DUE 08-15-2008 BEO CUSIP 87316BAC2 0 00 91 0000000 228 66 0 00			0 00	0 00		0 00	0 00 0 00
TYCO INTL GROUP S A 8 375 80 DUE 06-15-2003 CUSIP 902118AB4 250 000 00 97 0000000 708 93 242 500 00			242 500 00	248 977 50		6 477 50	0 00 6 477 50
USA WASTE SVCS INC 7 DUE 10-01 2004 REG CUSIP 802917AC7 100 000 00 104 6200000 1 750 00 104 632 00			104 632 00	104 264 00		428 00	0 00 428 00
VERIZON GLOBAL FDG CORP NT 7 25 DUE 12-01 2010 BEO CUSIP V2344GAL0 100 000 00 113 8789320 804 18 113 678 93			113 678 93	100 542 00		13 136 93	0 00 13 136 93
VIACOM INC 7 75 DUE 08-01 2005 REG CUSIP 825524AD2 100 000 00 111 8805350 345 83 111 860 58			111 860 58	108 945 00		2 915 58	0 00 2 915 58

Portfolio Statement

31 DEC 2002

Account number 2600230
Account Name KECK FDN - GOLDMAN SACHS FIXED

Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Local market price	Accrued income/expense	Market value	Cost	Market	Unrealized gain/loss Translation	Total
Fixed Income							
Corporate bonds							
WA MUT INC SUB NT 8 25 DUE 04 01 2010 BEO CUSIP 939322AE3 100 000 00 117 7174680		2 062 50	117 717 48	111 577 00	8 140 48	0 00	8 140 48
360 COMMUNICATIONS CO 7 125 SR NT DUE 03-01 2003 CUSIP 885571AA7 245 000 00 100 7250000		5 818 75	248 778 25	239 536 50	7 239 75	0 00	7 239 75
Total USD		83 877 68	4 751 351 85	4 797 007 64	45 855 79	0 00	45 855 79
Total United States		83 877 68	4 751 351 85	4 797 007 64	45 855 79	0 00	45 855 79
Total Corporate Bonds		91 355 61	5 312 308 71	5 482 502 24	150 193 53	0 00	150 193 53
Government mortgage backed securities							
United States - USD							
FHLMC GOLD G1 1028 8 07-01 2015 CUSIP 31283KD70 642 391 00 108 8564570		4 282 60	688 438 28	688 088 63	18 349 63	0 00	18 349 63
FHLMC GOLD POOL E82347 7 08-01 2015 CUSIP 3129GJTC1 251 377 10 108 0890520		2 050 88	372 984 81	358 581 18	14 403 63	0 00	14 403 63
FHLMC GROUP #G10493 8 0 MTG PARTN CTF DUE 04-01 2011 REG CUSIP 31283JRN3 319 464 08 105 3067440		1 597 32	338 417 22	319 464 08	16 953 14	0 00	16 953 14
FNMA POOL # 250375 6 5 DUE 09-01 2025 REG CUSIP 31371PCL4 179 968 27 104 1569280		974 81	187 447 33	170 967 96	16 479 37	0 00	16 479 37
FNMA POOL # 328556 6 5 DUE 10-01 2025 REG CUSIP 31374WWW9 179 707 67 104 1569280		973 41	197 177 98	170 722 28	16 455 70	0 00	16 455 70
FNMA POOL # 331372 6 5 DUE 11-01 2025 REG CUSIP 31375DCM4 269 407 98 104 1569280		1 459 29	280 607 07	255 937 58	24 669 49	0 00	24 669 49
FNMA POOL # 458114 7 5 DUE 12-01 2028 REG CUSIP 31381BVF3 13 482 54 108 1190210		84 26	14 307 40	13 724 81	582 59	0 00	582 59
FNMA POOL # 508889 7 5 DUE 08-01 2029 REG CUSIP 31383PKA3 153 368 56 105 8475430		971 04	164 451 68	158 097 62	6 354 06	0 00	6 354 06
FNMA POOL # 511414 7 5 DUE 08-01 2029 REG CUSIP 31383SD14 65 302 03 105 8475430		408 13	69 120 59	66 449 92	2 670 67	0 00	2 670 67

Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total	
					Market	Translation		
Fixed Income								
Government mortgage backed securities								
FNMA POOL # 525934 7 5 DUE 01-01 2030 REG CUSIP 31384KHK5 12 943 14 105 8475430 90 90			13 702 11	13 177 75	524 38	0 00	524 38	
FNMA POOL # 527025 7 5 DUE 02-01 2030 REG CUSIP 31384LPJ7 200 243 08 105 7472180			211 753 59	203 843 23	7 910 38	0 00	7 910 38	
FNMA POOL # 528275 7 5 DUE 01-01 2030 REG CUSIP 31384M2G6 80 308 82 105 7472180			84 924 13	81 720 30	3 203 83	0 00	3 203 83	
FNMA POOL # 558228 7 DUE 11-01 2018 REG CUSIP 31385K4M6 380 813 52 105 0785150			400 258 27	379 386 08	20 892 21	0 00	20 892 21	
FNMA REMIC TR SER 1993 231 CL SA 12 938 GTD MTG PASS THRU CTF DUE 12 25 2008 REGCUSIP 31359FLQ9 381 294 50 118 8820000 5 778 99			453 214 28	375 098 48	78 115 78	0 00	78 115 78	
FNMA 15 YR PASS THROUGH 5 15 YEARS SETTLES MAR CUSIP 01F050437 1 000 000 00 101 8250000 0 00			1 018 250 00	1 008 750 00	7 500 00	0 00	7 500 00	
GNMA SER 2001-48 REMIC TR CL MX SA 17 875 10-20-2031 CUSIP 38373RJ34 186 171 46 123 8340000 1 442 09			205 444 42	189 834 53	15 609 89	0 00	15 609 89	
Total USD			24 079 14	4 684 497 12	4 433 622 41	250 874 71	0 00	250 874 71
Total United States			24 079 14	4 684 497 12	4 433 622 41	250 874 71	0 00	250 874 71
Total Government Mortgage Backed Securities			4 398 543 55	24 079 14	4 684 497 12	250 874 71	0 00	250 874 71
Asset backed securities								
United States - USD								
CHASE CR CARD OWNER TR 2002 3 AST BKD NTCL A FLTG 08-15-2011/09-14 2011 BEO CUSIP 18151RBN2 400 000 00 99 8170000 282 86				400 000 00	732 00	0 00	732 00	
CONTINENTAL AIRLS PASS THRU TRS SER 2000-2 CTF CL A 1 7 707 10-02 2022 BEO CUSIP 210805DD6 82 098 74 88 0000000 1 754 75				79 203 19	92 098 74	12 893 55	0 00	12 893 55
CONTINENTAL AIRLS PASS THRU TRS SER 99-2CL A1 7 258 09-15-21 BEO SF 03 15-02 CUSIP 210805CT2 53 848 22 87 8450500 1 188 91				48 772 91	54 408 37	5 635 48	0 00	5 635 48
HSEHD HOME EQTY LN TR 2002 2 AST BKD CTFCL A FLTG RATE 12 31 2040 BEO CUSIP 44191TAS0 403 088 93 99 8280000 207 92				103 088 93	693 32	0 00	693 32	

Portfolio Statement

31 DEC 2002

Account number 2600230
Account Name KECK FDN - GOLDMAN SACHS FIXED

Page 14 of 289

Asset Detail - Base Currency

Description/Asset ID	Shares/PAR value	Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
						Market	Translation	
Fixed Income								
Asset backed securities								
MBNA CR CARD MASTER NT TR 2002 5 HT CL AFLTG RATE 10 17 2011 BEO CUSIP 55264TAV3	350 000 00	99 8780000	248 88	349 573 00	350 000 00	427 00	0 00	427 00
N W AIRLS PASS THRU TRS 1998-1 PASS THRU CTF CL C 8 97 DUE 01 02 2015 REG CUSIP 667294AC8	208 159 49	50 4460000	9 284 08	105 008 12	224 736 84	119 728 71	0 00	119 728 71
RESNRTL AST SEC CORP MTG PA SER 2002 KS4CL A IIB FLTG 07 25-2032 BEO CUSIP 78110WPG3	572 388 19	99 5140000	159 30	589 588 48	572 388 19	2 781 71	0 00	2 781 71
RESNRTL AST SEC CORP MTG PASS THRU CTF 2002 KS3 CL A H VAR RATE 05-25 2032 BEOCUSIP 78110WVW2	542 707 94	99 7180000	151 05	541 177 50	542 707 94	1 530 44	0 00	1 530 44
Total USD			13 277 55	2 494 984 82	2 639 407 01	144 422 19	0 00	144 422 19
Total United States			13 277 55	2 494 984 82	2 639 407 01	144 422 19	0 00	144 422 19
Total Asset Backed Securities	2 624 069 51		13 277 55	2 494 984 82	2 639 407 01	144 422 19	0 00	144 422 19
Non government backed c m o s								
United States - USD								
CMO STRCTRD AST SECS CORP MTG PSIRU CTF SER 2000-4 CL B1 8 DUE 11 25 30 BE CUSIP 883572X81	725 615 91	101 4490000	4 904 82	748 274 98	760 442 94	14 187 96	0 00	14 187 96
CMO STRUCTURED AST SECS CORP 2002 HF1 MTG PASSTHRU CTF CL A DUE 02 25-2032 BEOCUSIP 88358RL21	411 558 69	99 5890000	117 29	409 867 18	411 558 69	1 691 51	0 00	1 691 51
Total USD			5 022 11	1 156 142 16	1 172 001 63	15 859 47	0 00	15 859 47
Total United States			5 022 11	1 156 142 16	1 172 001 63	15 859 47	0 00	15 859 47
Total Non-Government Backed C M O s	1 147 174 60		5 022 11	1 156 142 16	1 172 001 63	15 859 47	0 00	15 859 47
Total Fixed Income	21 951 658 32		188 399 16	19 580 868 53	19 143 464 51	437 404 02	0 00	437 404 02

Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Exchange rate or local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Cash and Cash Equivalents							
Short term investment funds							
USD - United States dollar	1 000000	1 063 89	180 130 18	180 130 18	0 00	0 00	0 00
Total short term investment funds	all currencies	1 063 89	180 130 18	180 130 18	0 00	0 00	0 00
Total short term investment funds	all countries	1 063 89	180 130 18	180 130 18	0 00	0 00	0 00
Total Short Term Investment Funds							
		1 063 89	180 130 18	180 130 18	0 00	0 00	0 00
Total Cash and Cash Equivalents							
		1 063 89	180 130 18	180 130 18	0 00	0 00	0 00
Adjustments To Cash							
Pending trade purchases							
USD - United States dollar	1 000000	0 00	6 467 428 61	6 467 428 61	0 00	0 00	0 00
Total pending trade purchases	all currencies	0 00	6 467 428 61	6 467 428 61	0 00	0 00	0 00
Total pending trade purchases	all countries	0 00	6 467 428 61	6 467 428 61	0 00	0 00	0 00
Total Pending trade purchases							
		0 00	6 467 428 61	6 467 428 61	0 00	0 00	0 00
Pending trade sales							
USD - United States dollar	1 000000	0 00	6 212 236 07	6 212 236 07	0 00	0 00	0 00
Total pending trade sales	all currencies	0 00	6 212 236 07	6 212 236 07	0 00	0 00	0 00
Total pending trade sales	all countries	0 00	6 212 236 07	6 212 236 07	0 00	0 00	0 00

Portfolio Statement

31 DEC 2002

Account Name KECK FDN - GOLDMAN SACHS FIXED
 Account number 2600230

Page 16 of 289

◆ **Asset Detail - Base Currency**

Description/Asset ID Shares/PAR value	Exchange rate	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Adjustments To Cash</i>							
Pending trade sales							
Total Pending trade sales							
0 00		0 00	6 212 236 07	6 212 236 07	0 00	0 00	0 00
Total Adjustments To Cash							
0 00		0 00	255 192 54	255 192 54	0 00	0 00	0 00
Total							
22 136 215 48		189 454 05	19 509 258 21	19 068 402 13	440 857 08	0 00	440 857 08

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03028 ACCOUNT NO 26-69022
 SS870 LFL

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W. M. KECK FOUNDATION-ANDERSON

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	BASIS COST	GAIN/LOSS
-------------------------	------------------------	-------------------	---------------	-----------

SHORT TERM CAPITAL GAINS AND LOSSES

CONNECTICUT RRB SPL PURP TR CL&P-1 CTF
 CL A-5 6.21X DUE 12-30-2011 BE0

PAR VALUE:	350,000 00	SOLD	01-08-02	358,750.00	349,923.00	8,827.00
		ACQUIRED	03-27-01			

DETROIT EDISON SECURITIZATION FDG LLC
 2001-1 BD CL A-5 6.42X DUE 03-01-2015
 BE0

PAR VALUE:	200,000.00	SOLD	01-08-02	203,781 25	199,940.82	3,840 43
		ACQUIRED	03-02-01			

PSE&G TRANSITION FDG LLC 2001-1
 TRANSITION BD CL A-6 6.61X DUE
 06-15-2015 BE0

PAR VALUE:	280,000.00	SOLD	01-08-02	290,226.56	279,941.28	10,285.28
		ACQUIRED	01-25-01			

PECO ENERGY TRANSITION TR SER 2001-A
 TRANSITION BD 6 52X DUE 12-31-2010 BE0

PAR VALUE:	50,000.00	SOLD	01-08-02	51,826.17	50,505.86	1,320 31
		ACQUIRED	01-31-01			

PECO ENERGY TRANSITION TR SER 2001-A
 TRANSITION BD 6.52X DUE 12-31-2010 BE0

PAR VALUE:	175,000 00	SOLD	01-09-02	181,384 77	175,000.00	6,384.77
		ACQUIRED	02-15-01			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03028 ACCOUNT NO 26-69022
 LFL
 SS870

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FOUNDATION-ANDERSON

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
PAR VALUE: 300,000 00 SOLD 01-10-02 ACQUIRED 02-15-01 CONNECTICUT RRB SPL PURP TR CL&P-1 CTF CL A-5 6 21% DUE 12-30-2011 BEO		319,167.97	300,000 00	19,167.97
PAR VALUE: 250,000.00 SOLD 01-14-02 ACQUIRED 03-27-01 DETROIT EDISON SECURITIZATION FDG LLC 2001-1 BD CL A-5 6 42% DUE 03-01-2015 BEO		260,859.38	249,945 00	10,914.38
PAR VALUE: 385,000 00 SOLD 01-16-02 ACQUIRED 03-02-01 TYCO INTL GROUP S A GTD NT DTD 02/21/2001 6 75% DUE 02-15-2011 BEO		401,603.13	384,886.07	16,717 06
PAR VALUE: 115,000 00 SOLD 01-22-02 ACQUIRED 02-15-01 TYCO INTL GROUP S A GTD NT DTD 02/21/2001 6 75% DUE 02-15-2011 BEO		118,949 10	114,755.05	4,194.05
PAR VALUE: 100,000.00 SOLD 01-23-02 ACQUIRED 02-15-01 AMERICAN HOME PRODS CORP NT 6 7% DUE 03-15-2011 BEO		103,677.00	99,787.00	3,890.00

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03028 ACCOUNT NO. 26-69022
 SS870 LFL

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FOUNDATION-ANDERSON

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
PRESENIUS MED CARE CAP TR IV TR PFD SECS 7 875% DUE 06-15-2011 BEQ	SOLD 01-24-02 ACQUIRED 07-02-01	94,016.70	89,842.50	4,174 20
PAR VALUE: 90,000 00				
STATION CASINOS INC SR NT DTD 02/13/2001 8 375% DUE 02-15-2008/02-15-2005 BEQ	SOLD 01-24-02 ACQUIRED 06-05-01	85,531.25	82,722.00	2,809.25
PAR VALUE: 85,000 00				
MEXICO UNITED GLOBAL 8.125 12-30-2019	SOLD 01-24-02 ACQUIRED 05-14-01	67,437.50	65,650 00	1,787 50
PAR VALUE: 65,000.00				
PRESENIUS MED CARE CAP TR II GTD TR PFD SECS 7.875%	SOLD 01-25-02 ACQUIRED 01-29-01	341,118.75	322,143.75	18,975 00
PAR VALUE: 345,000 00				
STATION CASINOS INC SR NT DTD 02/13/2001 8 375% DUE 02-15-2008/02-15-2005 BEQ	SOLD 01-29-02 ACQUIRED 06-18-01	104,475 00	103,753.13	721.87
SHARES: 105 00				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03028 ACCOUNT NO. 26-69022
 SS870 LFL

FOR THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FOUNDATION-ANDERSON

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 4

95-6092354

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
AMERICAN HOME PRODS CORP NT 6.7% DUE 03-15-2011 BEQ	01-30-02 ACQUIRED	187,628 40	179,685 00	7,943.40
AMERICAN HOME PRODS CORP NT 6.7% DUE 03-15-2011 BEQ	02-01-02 ACQUIRED	94,062 60	89,842.50	4,220.10
AMERICAN HOME PRODS CORP NT 6.7% DUE 03-15-2011 BEQ	02-14-02 ACQUIRED	157,051 50	149,737 50	7,314.00
DTE ENERGY CO DTE ENERGY CO NTS NCL 7 05% DUE 06-01-2011 BEQ	02-14-02 ACQUIRED	84,128 80	79,790 40	4,338.40
AMERICAN HOME PRODS CORP NT 6.7% DUE 03-15-2011 BEQ	01-29-02 ACQUIRED	129,062.50	126,250.00	2,812.50
AMERICAN HOME PRODS CORP NT 6.7% DUE 03-15-2011 BEQ	05-14-01 ACQUIRED			
AMERICAN HOME PRODS CORP NT 6.7% DUE 03-15-2011 BEQ	01-30-02 ACQUIRED			
AMERICAN HOME PRODS CORP NT 6.7% DUE 03-15-2011 BEQ	07-02-01 ACQUIRED			
AMERICAN HOME PRODS CORP NT 6.7% DUE 03-15-2011 BEQ	02-01-02 ACQUIRED			
AMERICAN HOME PRODS CORP NT 6.7% DUE 03-15-2011 BEQ	07-02-01 ACQUIRED			
DTE ENERGY CO DTE ENERGY CO NTS NCL 7 05% DUE 06-01-2011 BEQ	02-14-02 ACQUIRED			
DTE ENERGY CO DTE ENERGY CO NTS NCL 7 05% DUE 06-01-2011 BEQ	05-23-01 ACQUIRED			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03028 ACCOUNT NO 26-69022

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FOUNDATION-ANDERSON

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
DTE ENERGY CO DTE ENERGY CO NTS NCL 7.05% DUE 06-01-2011 BEQ	03-01-02 ACQUIRED	52,315.00	49,869.00	2,446.00
NORTHROP GRUMMAN CORP DEB 7.75% DUE 02-15-2031 REG	03-04-02 ACQUIRED	119,966.50	109,711.80	5,254.70
NORTHROP GRUMMAN CORP DEB 7.75% DUE 02-15-2031 REG	03-04-02 ACQUIRED	68,046.55	70,890.30	2,843.75-
NORTHROP GRUMMAN CORP DEB 7.75% DUE 02-15-2031 REG	03-06-02 ACQUIRED	46,985.85	49,077.90	2,092.05-
PVTPL PCGW-HKTC CAP LTD GTD NT 144A 7.75% DUE 11-15-2011 BEQ	03-06-02 ACQUIRED	99,541.00	99,705.00	164.00-
PHILIPPINES REP GLOBAL BD DTD 03/16/2000 10.625% DUE 03-16-2025 BEQ	03-06-02 ACQUIRED			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03028 ACCOUNT NO 26-69022

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FOUNDATION-ANDERSON

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

95-6092354

DESCRIPTION OF PROPERTY	DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
PAR VALUE; 95,000.00	SOLD 03-06-02 ACQUIRED 07-16-01	102,125.00	80,037.50	22,087.50
PVTPL PCGM-HKTC CAP LTD GTD NT 144A 7 75X DUE 11-15-2011 BE0				
PAR VALUE; 335,000.00	SOLD 03-07-02 ACQUIRED 11-07-01	329,616.55	334,011.75	4,395.20-
TRW INC TRW 7 625X DUE 03-15-2006 BE0				
PAR VALUE; 40,000.00	SOLD 03-07-02 ACQUIRED 03-07-01	41,206.80	39,963.60	1,243.20
UNITED STATES TREAS BDS 8 1/8X 15/8/2021 USD(VAR) 8.125X DUE 08-15-2021 REG				
PAR VALUE; 500,000.00	SOLD 03-13-02 ACQUIRED 02-04-02	621,093.75	650,917.97	29,824.22-
PAR VALUE; 65,000.00	SOLD 03-13-02 ACQUIRED 02-08-02	80,742.19	84,482.22	3,740.03-
PVTPL SYSTEMS 2001 A 1 LLC SERIES-2001 CLASS-G 144A 6.664X DUE 09-15-2013 BE0				
PAR VALUE; 21,031.89	SOLD 03-18-02 ACQUIRED 06-20-01	21,031.89	21,318.55	286.66-
NORTROP GRUHMANN CORP DEB 7 75X DUE 02-15-2031 REG				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03028 ACCOUNT NO 26-69022
 SS870 LFL

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W. M. KECK FOUNDATION-ANDERSON

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
PAR VALUE: 70,000 00 SOLD 04-04-02 ACQUIRED 11-30-01 QUEST CAP FGD INC GTD NT 7 9% DUE 08-15-2010 REG		71,842.40	76,343.40	4,501.00-
PAR VALUE: 80,000 00 SOLD 04-04-02 ACQUIRED 09-13-01 PVTPL PRUDENTIAL HLDGS LLC SER C INSURED NT 144A 8 695% DUE 12-18-2023 BE0 SINKING FUND 12-18-2013		62,640 00	79,828.00	17,188 00-
PAR VALUE: 70,000.00 SOLD 04-04-02 ACQUIRED 12-21-01 PVTPL PRUDENTIAL HLDGS LLC SER B INSURED NT 144A 7 245% DUE 12-18-2023 BE0		73,465.70	72,975.00	490.70
PAR VALUE: 200,000 00 SOLD 04-10-02 ACQUIRED 12-12-01 AOL TIME WARNER INC DEB DTD 04/19/2001 7 625% DUE 04-15-2031 BE0		203,022.00	200,000.00	3,022.00
PAR VALUE: 100,000.00 SOLD 04-11-02 ACQUIRED 04-11-01 CIT GROUP INC MEDIUM TERM SR NTS BOOK ENTRY-FIRST NATL BK CHICAGO CIT GROUP INC NOTES LONG 5 625% DUE 05-17-2004		98,112 00	99,803.02	1,691.02-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03028 ACCOUNT NO 26-69022

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FOUNDATION-ANDERSON

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 8

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
PAR VALUE: 70,000.00	SOLD 04-12-02 ACQUIRED 01-31-02	69,736.10	70,496.30	760 20-
PVTP PRUDENTIAL HLDGS LLC SER B INSURED NT 144A 7 245% DUE 12-18-2023 BE0				
PAR VALUE: 145,000.00	SOLD 04-19-02 ACQUIRED 12-12-01	147,115.55	145,000.00	2,115 55
QWEST CAP FDC INC GTD NT 7 9% DUE 08-15-2010 REG				
PAR VALUE: 15,000.00	SOLD 04-22-02 ACQUIRED 09-13-01	11,625.00	14,967.75	3,342.75-
PAR VALUE: 75,000.00	SOLD 04-22-02 ACQUIRED 02-27-02	58,125.00	71,085.00	12,960.00-
UNITED STATES TREAS NTS 6 75% 15/5/2005 USD1000 6 75% DUE 05-15-2005 REG				
PAR VALUE: 1,500,000.00	SOLD 04-26-02 ACQUIRED 01-15-02	1,624,042.97	1,643,437.50	19,394.53-
PAR VALUE: 1,500,000.00	SOLD 04-26-02 ACQUIRED 01-16-02	1,624,042.96	1,641,855.47	17,812 51-
PAR VALUE: 1,000,000.00	SOLD 04-26-02 ACQUIRED 01-31-02	1,082,695.32	1,088,046.88	5,351.56-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03028 ACCOUNT NO 26-69022
 SS870 LFL

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W. M. KECK FOUNDATION-ANDERSON

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 9

DESCRIPTION OF PROPERTY	DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
PAR VALUE: 2,000,000.00	SOLD 04-26-02	2,165,390.62	2,176,250.00	10,859.38-
ACQUIRED	02-01-02			
PAR VALUE: 3,000,000.00	SOLD 04-26-02	3,248,085.94	3,271,992.19	23,906.25-
ACQUIRED	02-04-02			
WORLD COM INC GA NEW 8 25000 05/16/01 05/15/31 8.25% DUE 05-15-2031 BE0 BD IN DEFAULT				
PAR VALUE: 85,000.00	SOLD 04-26-02	97,175.00	83,383.30	36,208.30-
ACQUIRED	05-09-01			
UNITED STATES TREAS BDS 8 1/8% 15/8/2021 USD(VAR) 8 125% DUE 08-15-2021 REG				
PAR VALUE: 500,000.00	SOLD 04-29-02	636,660.16	648,027.34	11,367.18-
ACQUIRED	01-14-02			
PAR VALUE: 85,000.00	SOLD 04-29-02	108,232.22	110,476.76	2,244.54-
ACQUIRED	02-08-02			
PAR VALUE: 250,000.00	SOLD 04-29-02	318,330.08	323,339.84	5,009.76-
ACQUIRED	02-08-02			
PAR VALUE: 365,000.00	SOLD 04-29-02	464,761.92	467,142.97	2,381.05-
ACQUIRED	03-04-02			
UNITED STATES TREAS NTS DTD 02/15/2000 6 5% DUE 02-15-2010 BE0				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03028 ACCOUNT NO. 26-69022

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FOUNDATION-ANDERSON

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 10

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
PAR VALUE, 750,000 00	SOLD 04-29-02 ACQUIRED 04-05-02	821,132.81	814,511.72	6,621.09
UNITED STATES TREAS NTS DTD 11/15/1994 7.875% DUE 11-15-2004 REG				
PAR VALUE, 1,000,000 00	SOLD 04-29-02 ACQUIRED 03-14-02	1,102,890.62	1,096,953.13	5,937.49
UNITED STATES TREAS NTS DTD 08/15/2000 5.75% DUE 08-15-2010 REG				
PAR VALUE, 3,100,000 00	SOLD 04-29-02 ACQUIRED 03-14-02	3,418,960.94	3,399,101.56	19,859.38
CIGNA CORP CIGNA CORP NOTE 6.375% DUE 10-15-2011 BEQ				
PAR VALUE, 570,000 00	SOLD 04-30-02 ACQUIRED 01-08-02	596,629.69	597,119.53	489.84-
PAR VALUE, 55,000.00	SOLD 05-01-02 ACQUIRED 10-16-01	55,435.05	54,664.50	770.55
QWEST CAP FDG INC NT 7.75% DUE 02-15-2031 REG				
PAR VALUE, 65,000.00	SOLD 05-02-02 ACQUIRED 09-21-01	45,987.50	61,139.65	15,152.15-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03028 ACCOUNT NO. 26-69022
 SS870 LFL

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FOUNDATION-ANDERSON

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
PAR VALUE: 50,000.00	SOLD 05-02-02 ACQUIRED 10-18-01	35,375.00	49,659.00	14,284.00-
UNITED STATES TREAS BDS 8 1/8% 15/8/2021 USD(VAR) 8 125% DUE 08-15-2021 REG				
PAR VALUE: 385,000.00	SOLD 05-10-02 ACQUIRED 03-04-02	490,363.67	492,739.84	2,376.17-
PAR VALUE: 15,000.00	SOLD 05-10-02 ACQUIRED 05-02-02	19,105.08	19,153.12	48.04-
UNITED STATES TREAS BDS 8 1/8% 15/8/2021 USD(VAR) 8.125% DUE 08-15-2021 REG				
PAR VALUE: 465,000.00	SOLD 05-14-02 ACQUIRED 04-26-02	581,522.46	593,201.95	11,679.49-
PAR VALUE: 335,000.00	SOLD 05-14-02 ACQUIRED 05-02-02	418,946.29	427,753.13	8,806.84-
PVTPL AT&T CORP USD SR NT 144A 8% DUE 11-15-2031 BEO				
PAR VALUE: 75,000.00	SOLD 05-15-02 ACQUIRED 11-15-01	63,750.00	74,462.25	10,712.25-
SOUTH AFRICA REP REPUBLIC OF SOUTH AFRICA 7 375% DUE 04-25-2012 REG				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03028 ACCOUNT NO 26-69022

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FOUNDATION-ANDERSON

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 12

95-6092354

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
PAR VALUE: 35,000 00	05-16-02	34,860 00	34,500 90	359.10
ACQUIRED 04-18-02				
PAR VALUE: 15,000 00	05-16-02	14,940.00	14,751 15	188 85
ACQUIRED 04-18-02				
BEL0 CORP SR NT 8 0% DUE 11-01-2008 BE0				
PAR VALUE: 40,000.00	05-16-02	41,158.40	40,000.00	1,158 40
ACQUIRED 10-29-01				
GENERAL ELEC CAP CORP MEDIUM TERM NTS BOOK ENTRY TRANCHE # TR 00528 6.75% DUE 03-15-2032/03-20-2002				
PAR VALUE: 70,000 00	05-16-02	69,125 00	69,167 70	42.70-
ACQUIRED 03-13-02				
REED ELSEVIER CAP INC NT 6 75% DUE 08-01-2011 BE0				
PAR VALUE: 85,000 00	05-22-02	87,214.25	84,640.45	2,573.80
ACQUIRED 07-25-01				
BEL0 CORP SR NT 8.0% DUE 11-01-2008 BE0				
PAR VALUE: 45,000.00	05-30-02	47,183.40	45,000.00	2,183.40
ACQUIRED 10-29-01				
MFO MORGAN STANLEY INSTL FD TR ADVISORY MFG PORTFOLIO INSTL CL				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03028 ACCOUNT NO 26-69022

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FOUNDATION-ANDERSON

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 13

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
UNITS, NISOURCE FIN CORP GTD NT DTD 11/14/2000 7.875% DUE 11-15-2010 BEO	SOLD 06-04-02 ACQUIRED 04-26-02	6,756,400.00	6,724,679.89	31,720.11
PAR VALUE: 634,403.76				
TENET HEALTHCARE CORP SR NT DTD 11/06/2001 6.875% DUE 11-15-2031 BEO	SOLD 06-12-02 ACQUIRED 03-07-02	71,691.90	68,014.10	3,677.80
PAR VALUE: 70,000.00				
BRAZIL FEDERATIVE REP US DENOMINATED GOBAL BD 11.0% DUE 01-11-2012 REG	SOLD 06-13-02 ACQUIRED 10-30-01	201,754.85	190,172.35	11,582.50
PAR VALUE: 205,000.00				
PVTPL SYSTEMS 2001 A T LLC SERIES-2001 CLASS-G 144A 6.664% DUE 09-15-2013 BEO	SOLD 06-17-02 ACQUIRED 01-07-02	55,200.00	72,834.40	17,634.40-
PAR VALUE: 80,000.00				
BRAZIL FEDERATIVE REP US DENOMINATED GOBAL BD 11 0% DUE 01-11-2012 REG	SOLD 06-17-02 ACQUIRED 06-20-01	21,963.55	22,262.91	299.36-
PAR VALUE: 21,963.55				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03028 ACCOUNT NO 26-69022

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FOUNDATION-ANDERSON

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 14

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
PAR VALUE: 70,000 00	SOLD 06-18-02	47,950 00	63,730 10	15,780.10-
ACQUIRED 01-07-02				
PAR VALUE: 70,000.00	SOLD 06-18-02	47,950 00	57,225.00	9,275 00-
ACQUIRED 05-14-02				
WORLD COM INC GA NEW 7.50000 7.5% DUE 05-15-2011 BE0 BOND IN DEFAULT				
PAR VALUE: 85,000 00	SOLD 06-26-02	11,050.00	77,775.85	66,725 85-
ACQUIRED 02-06-02				
CIT GROUP SR NT 7 75% DUE 04-02-2012 BE0				
PAR VALUE: 70,000 00	SOLD 07-09-02	72,627 10	70,423.50	2,203.60
ACQUIRED 05-01-02				
SOUTH AFRICA REP REPUBLIC OF SOUTH AFRICA 7 375% DUE 04-25-2012 REG				
PAR VALUE: 55,000.00	SOLD 07-10-02	55,068 75	54,087.55	981.20
ACQUIRED 04-18-02				
UNITED STATES TREAS BDS 8.125% 8/15/2019 USD1000 8.125% DUE 08-15-2019 REG				
PAR VALUE: 675,000.00	SOLD 07-11-02	881,191.41	874,441.41	6,750.00
ACQUIRED 06-26-02				
UNITED STATES TREAS BDS 8.125% 8/15/2019 USD1000 8.125% DUE 08-15-2019 REG				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03028 ACCOUNT NO 26-69022
 SS870 LFL
 FOR THE W.M. KECK FOUNDATION-ANDERSON

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 15

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
PAR VALUE: 675,000 00 SOLD 07-11-02 ACQUIRED 06-26-02 UNITED STATES TREAS SEC STRIPPED INT PMT GENERIC TINT PMT 05-15-2010 REG	07-11-02 06-26-02	883,959.96	874,441.40	9,518 56
PAR VALUE: 1,000,000 00 SOLD 07-11-02 ACQUIRED 06-04-02 UNITED STATES TREAS SEC STRIPPED INT PMT GENERIC TINT PMT 05-15-2010 REG	07-11-02 06-04-02	693,330 00	668,216.71	25,113.29
PAR VALUE: 1,000,000 00 SOLD 07-11-02 ACQUIRED 06-04-02 UNITED STATES TREAS NTS DTD 11/15/1994 7.875% DUE 11-15-2004 REG	07-11-02 06-04-02	695,460.00	668,216.71	27,243.29
PAR VALUE: 2,000,000 00 SOLD 07-12-02 ACQUIRED 06-04-02 UNITED STATES TREAS BDS 8 3/4% 15/8/2020 USD1000 8.75% DUE 08-15-2020 REG	07-12-02 06-04-02	2,230,312.50	2,209,843.75	20,468 75
PAR VALUE: 400,000.00 SOLD 07-12-02 ACQUIRED 06-04-02 CIGNA CORP CIGNA CORP NOTE 6 3/5% DUE 10-15-2011 REG	07-12-02 06-04-02	554,562.50	537,406.25	17,156.25

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03028 ACCOUNT NO 26-69022

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FOUNDATION-ANDERSON

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
CIT GROUP INC MEDIUM TERM SR NTS BOOK ENTRY-FIRST NATL BK CHICAGO CIT GROUP INC NOTES LONG 5.625% DUE 05-17-2004	SOLD 07-19-02 ACQUIRED 01-31-02	10,087.40	10,070.90	16.50
PAR VALUE: 10,000.00				
PAR VALUE: 30,000.00	SOLD 07-19-02 ACQUIRED 02-04-02	30,262.20	29,685.00	577.20
UNITED STATES TREAS BDS 8.125% 8/15/2019 USD1000 8 125% DUE 08-15-2019 REG	SOLD 07-23-02 ACQUIRED 06-26-02	829,121.09	809,667.97	14,453.12
PAR VALUE: 625,000.00				
PAR VALUE: 175,000.00	SOLD 07-23-02 ACQUIRED 06-13-02	230,535.16	223,699.22	6,835.94
PAR VALUE: 400,000.00	SOLD 07-23-02 ACQUIRED 06-13-02	526,937.50	511,468.75	15,468.75
PAR VALUE: 400,000.00	SOLD 07-23-02 ACQUIRED 06-26-02	526,937.50	518,187.50	8,750.00
PAR VALUE: 75,000.00	SOLD 07-12-02 ACQUIRED 10-16-01	77,837.25	74,542.50	3,294.75

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03028 ACCOUNT NO 26-69022

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FOUNDATION-ANDERSON

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

95-6092354

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
PVTPL EL PASO CORP 144A 7.875% DUE 06-15-2012 BEO	SOLD 07-23-02 ACQUIRED 07-09-02	526,937 50	511,968 75	14,968.75
PVTPL EL PASO CORP 144A 7.875% DUE 06-15-2012 BEO	SOLD 07-24-02 ACQUIRED 06-04-02	29,475 00	44,808.75	15,333.75-
EL PASO CORP EL PASO ENERGY CORP 7.0% DUE 05-15-2011/05-14-2011 BEO	SOLD 07-24-02 ACQUIRED 06-04-02	25,200.00	39,030.00	14,630 00-
PVTPL EL PASO CORP 144A 7.875% DUE 06-15-2012 BEO	SOLD 07-24-02 ACQUIRED 06-05-02	6,300.00	9,957.50	3,657.50-
PVTPL EL PASO CORP 144A 7.875% DUE 06-15-2012 BEO	SOLD 07-25-02 ACQUIRED 06-03-02	20,040.30	28,680.90	8,640.60-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03028 ACCOUNT NO 26-69022

THE NORTHERN TRUST COMPANY AS CUSTODIAN

SS870 LFL

FOR THE W.M. KECK FOUNDATION-ANDERSON

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 18

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
PAR VALUE; 60,000.00	07-25-02 SOLD 06-05-02 ACQUIRED	40,619.40	59,745.00	19,125.60-
MIRANT AMERICAS GENERATION LLC SR NT 7.2% DUE 10-01-2008 BEO				
PAR VALUE; 125,000.00	07-25-02 SOLD 10-04-01 ACQUIRED	68,437.50	125,817.50	57,380.00-
PAR VALUE; 10,000.00	07-25-02 SOLD 10-10-01 ACQUIRED	5,475.00	10,038.00	4,563.00-
PAR VALUE; 115,000.00	07-25-02 SOLD 10-24-01 ACQUIRED	62,962.50	115,616.40	52,653.90-
MIRANT AMERICAS GENERATION LLC SR NT 7.2% DUE 10-01-2008 BEO				
PAR VALUE; 160,000.00	07-25-02 SOLD 10-03-01 ACQUIRED	80,800.00	159,700.80	78,900.80-
PAR VALUE; 70,000.00	07-25-02 SOLD 10-10-01 ACQUIRED	35,350.00	70,266.00	34,916.00-
WILLIAMS COS INC DEB SER A 7.5% DUE 01-15-2031 BEO				
PAR VALUE; 85,000.00	07-25-02 SOLD 06-07-02 ACQUIRED	25,500.00	64,175.00	38,675.00-

BRAZIL FEDERATIVE REP BDS 15/4/2014
 USD1000 8.0% DUE 04-15-2014/04-15-2004
 BEO

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03028 ACCOUNT NO 26-69022
 SS870 LFL

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FOUNDATION-ANDERSON

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 19

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
PAR VALUE: 221,653.80 WILLIAMS COS INC DEB SER A 7 5X DUE 01-15-2031 BE0	SOLD 07-26-02 ACQUIRED 12-19-01	129,680.26	170,119.29	45,439.03-
PAR VALUE: 95,000.00 UNITED STATES TREAS BDS 8 1/8% 15/8/2021 USD(VAR) 8.125% DUE 08-15-2021 REG	SOLD 07-26-02 ACQUIRED 06-07-02	28,500.00	71,725.00	43,225.00-
PAR VALUE: 390,000.00 UNITED STATES TREAS BDS 8 1/8% 15/8/2021 USD(VAR) 8.125% DUE 08-15-2021 REG	SOLD 07-30-02 ACQUIRED 01-09-02	511,676.95	494,660.16	17,016.79
PAR VALUE: 35,000.00 UNITED STATES TREAS BDS 8 1/8% 15/8/2021 USD(VAR) 8.125% DUE 08-15-2021 REG	SOLD 07-30-02 ACQUIRED 04-26-02	45,919.73	44,649.61	1,270.12
PAR VALUE: 325,000.00 COMCAST CABLE COMMUNICATIONS INC COMCAST CABLE COM 6 75% DUE 01-30-2011 BE0	SOLD 07-31-02 ACQUIRED 01-09-02	429,774.41	412,216.80	17,557.61
PAR VALUE: 45,000.00 CIT GROUP INC SR NT 6.5% DUE 02-07-2006 BE0	SOLD 08-01-02 ACQUIRED 09-19-01	39,951.00	45,291.60	5,340.60-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03028 ACCOUNT NO 26-69022

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FOUNDATION-ANDERSON

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 20

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
PAR VALUE: 80,000 00	08-01-02 SOLD	80,985.60	72,912.00	8,073.60
CIT GROUP INC MEDIUM TERM SR NTS BOOK ENTRY-FIRST NATL BK CHICAGO CIT GROUP INC NOTES LONG 5 625% DUE 05-17-2004	02-05-02 ACQUIRED			
PAR VALUE: 40,000.00	08-02-02 SOLD	40,320.00	39,580 00	740 00
COMCAST CABLE COMMUNICATIONS INC COMCAST CABLE COMM 6 75% DUE 01-30-2011 BE0	02-04-02 ACQUIRED			
PAR VALUE: 60,000.00	08-06-02 SOLD	51,715.80	60,388.80	8,673.00-
MFO MORGAN STANLEY INSTL FD TR ADVISORY FOREIGN FXD INCOME PORT INSTL CL	09-19-01 ACQUIRED			
UNITS: 10,046 92	08-07-02 SOLD	43,000.82	39,283 44	3,717 38
UNITS: 11,741.89	08-07-02 SOLD	50,255.29	45,088 87	5,166 42
UNITS: 10,101 43	08-07-02 SOLD	43,234.12	42,325.01	909 11
MFO MORGAN STANLEY INSTL FD TR ADVISORY MTG PORTFOLIO INSTL CL	07-11-02 ACQUIRED			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03028 ACCOUNT NO. 26-69022

FOR THE W.M. KECK FOUNDATION-ANDERSON

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

95-6092354

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
UNITS: 579,881.75	SOLD 08-08-02 ACQUIRED 04-29-02	6,227,929.98	6,146,746.59	81,183.39
UNITS: 42,947.02	SOLD 08-08-02 ACQUIRED 06-06-02	461,250.99	455,667.84	5,583.15
UNITS: 42,906.80	SOLD 08-08-02 ACQUIRED 07-11-02	460,819.03	458,244.66	2,574.37
PVTPL HEALTHSOUTH CORP SR NT 149A 7.625% DUE 06-01-2012/05-31-2012 BE0	SOLD 08-27-02 ACQUIRED 05-20-02	42,500.00	49,901.00	7,401.00-
HONEYWELL INTL INC NT DTD 10/31/2001 6 125% DUE 11-01-2011 BE0	SOLD 08-29-02 ACQUIRED 10-25-01	42,638.40	39,946.80	2,691.60
PAR VALUE: 40,000.00	SOLD 08-29-02 ACQUIRED 10-29-01	85,276.80	80,254.40	5,022.40
UNITED MEXICAN SIS MEDIUM TERM NTS BOOK ENTRY TRANCHE # TR 00008 01/14/02 7 5% DUE 01-14-2012 REG	SOLD 09-17-02 ACQUIRED 05-16-02	41,060.00	40,340.00	720.00
PAR VALUE: 40,000.00	SOLD 09-17-02 ACQUIRED 05-16-02			
PVTPL HEALTHSOUTH CORP SR NT 149A 7.625% DUE 06-01-2012/05-31-2012 BE0				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03028 ACCOUNT NO 26-69022
 SS870 LFL

FOR THE W.M. KECK FOUNDATION-ANDERSON
 THE NORTHERN TRUST COMPANY AS CUSTODIAN

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
PAR VALUE: 15,000.00 SOLD 09-19-02 ACQUIRED 05-17-02	HEALTHSOUTH CORP SR NT 7.625% DUE 06-01-2012 BEQ	9,998.40	14,895.00	4,896.60-
PAR VALUE: 20,000.00 SOLD 09-19-02 ACQUIRED 05-20-02	HEALTHSOUTH CORP SR NT 7.625% DUE 06-01-2012 BEQ	13,331.20	19,960.40	6,629.20-
PAR VALUE: 85,000.00 SOLD 09-24-02 ACQUIRED 05-17-02	CORNING INC ZERO CPN CONV DEB 0% DUE 11-08-2015/11-08-2005 BEQ PUT	56,540.30	84,405.00	27,864.70-
PAR VALUE: 95,000.00 SOLD 09-26-02 ACQUIRED 01-22-02	CORNING INC ZERO CPN CONV DEB 0% DUE 11-08-2015/11-08-2005 BEQ PUT	42,275.00	54,392.14	12,117.14-
PAR VALUE: 50,000.00 SOLD 10-02-02 ACQUIRED 11-08-01	LOCKHEED MARTIN CORP 7.75% COMPANY GUARNT DUE 05-01-2026	59,651.00	56,461.00	3,190.00
PAR VALUE: 125,000.00 SOLD 10-07-02 ACQUIRED 01-09-02	CORNING INC ZERO CPN CONV DEB 0% DUE 11-08-2015/11-08-2005 BEQ PUT	55,625.00	71,611.84	15,986.84-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03028 ACCOUNT NO 26-69022

FOR THE W.M. KECK FOUNDATION-ANDERSON

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
PAR VALUE: 30,000.00	SOLD 10-07-02	13,350.00	17,198.53	3,848.53-
ACQUIRED 01-22-02				
PAR VALUE: 55,000.00	SOLD 10-07-02	29,475.00	31,253.36	6,758.36-
ACQUIRED 01-30-02				
CORNING INC ZERO CPN CONV DEB 0% DUE 11-08-2015/11-08-2005 BE0 PUT				
PAR VALUE: 130,000.00	SOLD 10-15-02	58,337.50	71,700.17	13,362.67-
ACQUIRED 12-19-01				
PAR VALUE: 70,000.00	SOLD 10-15-02	31,412.50	39,789.27	8,376.77-
ACQUIRED 01-30-02				
AT&T CORP USD SR NT 8.5% DUE 11-15-2031/11-14-2031 BE0				
PAR VALUE: 80,000.00	SOLD 10-15-02	72,100.00	79,140.80	7,040.80-
ACQUIRED 11-15-01				
J P MORGAN CHASE & CO 5 35% DUE 03-01-2007 BE0				
PAR VALUE: 65,000.00	SOLD 10-22-02	66,748.50	64,922.00	1,826.50
ACQUIRED 02-27-02				
SPRINT CAP CORP NT 8.375% DUE 03-15-2012 BE0				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03028 ACCOUNT NO 26-69022

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FOUNDATION-ANDERSON

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 24

95-6092354

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
NEWS AMER HDGS INC 8.875% DUE 04-26-2023 REG	SOLD 10-24-02 ACQUIRED 03-08-02	152,625 00	184,728 05	32,103.05-
PAR VALUE: 185,000 00				
RAYTHEON CO NT 8.3% DUE 03-01-2010 BEQ	SOLD 10-29-02 ACQUIRED 04-04-02	67,467.40	69,537.00	2,069.60-
PAR VALUE: 65,000 00				
SAFEMAY INC NT 2012 5.8% DUE 08-15-2012/08-14-2012 BEQ	SOLD 10-29-02 ACQUIRED 06-26-02	68,656 80	67,822.80	834.00
PAR VALUE: 60,000 00				
J P MORGAN CHASE & CO 5.35% DUE 03-01-2007 BEQ	SOLD 11-04-02 ACQUIRED 09-04-02	41,373.60	41,445.60	72.00-
PAR VALUE: 40,000 00				
ALTEL CORP 7.0% DUE 07-01-2012/06-30-2012 BEQ	SOLD 11-06-02 ACQUIRED 02-27-02	73,336.20	69,916 00	3,420.20
PAR VALUE: 70,000.00				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03028 ACCOUNT NO. 26-69022

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FOUNDATION-ANDERSON

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 25

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
GENERAL ELEC CAP CORP MEDIUM TERM NTS BOOK ENTRY TRANCHE # TR 00528 6.75% DUE 03-15-2032/03-20-2002	SOLD 11-22-02 ACQUIRED 06-14-02	56,268.50	49,802.50	6,466.00
PVPL CORPACION NACIONAL DEL COBRE DE CHILE CODELCO INC 6.375% DUE 11-30-2012	SOLD 12-06-02 ACQUIRED 03-13-02	64,236.00	59,286.60	4,949.40
PVPL USA INTERACTIVE 7.0% DUE 01-15-2013/01-14-2013 BEQ	SOLD 12-11-02 ACQUIRED 11-21-02	61,934.40	59,733.60	2,200.80
PVPL USA INTERACTIVE 7.0% DUE 01-15-2013/01-14-2013 BEQ	SOLD 12-13-02 ACQUIRED 12-11-02	30,335.40	30,000.00	335.40
PVPL USA INTERACTIVE 7.0% DUE 01-15-2013/01-14-2013 BEQ	SOLD 12-17-02 ACQUIRED 12-11-02	45,359.55	45,000.00	359.55

UNITED STATES TREAS BDS 8 125% 8/15/2019
 USD1000 8.125% DUE 08-15-2019 REG

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03028 ACCOUNT NO. 26-69022
 SS870 LFL

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FOUNDATION-ANDERSON

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE
 26

DESCRIPTION OF PROPERTY

DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
12-27-02 SOLD	1,534,929.69	1,521,609.38	13,320.31
09-04-02 ACQUIRED			
12-27-02 SOLD	348,847.66	349,833.98	986.32-
09-18-02 ACQUIRED			
12-27-02 SOLD	1,046,542.96	1,062,597.66	16,054.70-
09-30-02 ACQUIRED			
12-27-02 SOLD	697,695.52	708,125.00	10,429.68-
10-09-02 ACQUIRED			
12-27-02 SOLD	397,638.82	422,417.48	24,778.66-
08-08-02 ACQUIRED			
12-27-02 SOLD	398,779.44	423,234.80	24,455.36-
09-05-02 ACQUIRED			
12-27-02 SOLD	163,754.29	173,796.60	10,042.31-
09-12-02 ACQUIRED			
12-27-02 SOLD	439,827.45	467,670.10	27,842.65-
11-07-02 ACQUIRED			
56,761,835.49	56,761,835.49	57,225,345.45	463,509.96-
56,761,835.49	56,761,835.49	57,225,345.45	463,509.96-

SUB-TOTAL

DESCRIPTION OF PROPERTY

DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
12-27-02 SOLD	1,100,000.00		
09-04-02 ACQUIRED			
12-27-02 SOLD	250,000.00		
09-18-02 ACQUIRED			
12-27-02 SOLD	750,000.00		
09-30-02 ACQUIRED			
12-27-02 SOLD	500,000.00		
10-09-02 ACQUIRED			
12-27-02 SOLD	39,331.24		
08-08-02 ACQUIRED			
12-27-02 SOLD	39,444.06		
09-05-02 ACQUIRED			
12-27-02 SOLD	16,197.26		
09-12-02 ACQUIRED			
12-27-02 SOLD	43,504.20		
11-07-02 ACQUIRED			
56,761,835.49	56,761,835.49	57,225,345.45	463,509.96-

TOTAL SHORT TERM CAPITAL GAIN/LOSS-

LONG TERM CAPITAL GAINS AND LOSSES

28% RATE
 GAIN/LOSS

GAIN/LOSS

COST
 BASIS

SALES
 PROCEEDS

DATE SOLD/
 ACQUIRED

DESCRIPTION OF PROPERTY

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03028 ACCOUNT NO. 26-69022

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FOUNDATION-ANDERSON

SS870 LFL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 27

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
PVPL CMO WORLD FINL PTYS TOWER B FIN CORP SER 1996 WFP-B PASS THRU CTF 144A 6.91% DUE 09-01-2013 BE0	SOLD 01-04-02 ACQUIRED 04-07-97	3,971.08	3,820.67	150.41	0.00
PVPL FLORIDA RESIDENTIAL PTY & CAS JT UNDERWRITING ASSN 7.375% DUE 07-01-2003 REG	SOLD 01-08-02 ACQUIRED 08-01-97	340,554.50	335,250.50	5,304.00	0.00
PVPL HUTCHINSON WHAMPOA 7 45% COMPANY GUARNT DUE 08-01-2017 144A	SOLD 01-08-02 ACQUIRED 05-21-98	90,737.10	77,537.70	13,199.40	0.00
VODAFONE AIRTOUCH PLC FORMERLY VODAFONE GROUP PLC TO 06/28/1999 7 875% DUE	SOLD 01-08-02 ACQUIRED 02-05-99	156,269.45	133,783.60	22,485.85	0.00
PAR VALUE: 155,000.00					
CMS ENERGY CORP SR NT 7.5% DUE 01-15-2009 BE0	SOLD 01-08-02 ACQUIRED 02-07-00	227,596.00	197,392.00	30,204.00	0.00
PAR VALUE: 200,000.00					

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03028 ACCOUNT NO. 26-69022

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FOUNDATION-ANDERSON

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 28

DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS	DESCRIPTION OF PROPERTY
01-09-02 ACQUIRED	43,875 00	45,000.00	1,125.00-	0.00	PAR VALUE: 45,000.00
01-09-02 SOLD					PAR VALUE: 115,000 00
01-09-02 ACQUIRED	112,125.00	111,446 50	678.50	0.00	PECO ENERGY TRANSITION TR 2000-A CL A3 7.625% DUE 03-01-2010 BE0
01-14-02 SOLD	336,785.16	299,256.00	37,529 16	0.00	PAR VALUE: 300,000.00
01-14-02 ACQUIRED					YODAFONE AIRTOUCH PLC MT 7.75% DUE 02-15-2010 BE0
01-15-02 SOLD	266,894.40	238,514.40	28,380.00	0.00	PAR VALUE: 240,000 00
01-15-02 ACQUIRED					PAR VALUE: 65,000 00
01-15-02 SOLD	72,283 90	65,364 65	6,919.25	0 00	PECO ENERGY TRANSITION TR 2000-A CL A3 7.625% DUE 03-01-2010 BE0
01-17-02 SOLD	139,409 18	124,690.00	14,719.18	0.00	PAR VALUE: 125,000 00
01-17-02 ACQUIRED					PAR VALUE: 200,000 00
01-17-02 SOLD	223,054 69	198,382 81	24,671.88	0 00	PAR VALUE: 200,000 00
01-17-02 ACQUIRED					PVTPL DR STRUCTURED FIN CORP SER 1994 K-1 PASSSTRU CTF CL A-2 B 375X DUE 08-15-2015 BE0

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03028 ACCOUNT NO. 26-69022

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FOUNDATION-ANDERSON

LFL

SS870

**FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02**

PAGE 29

DATE SOLD/ ACQUIRED SALES PROCEEDS COST BASIS GAIN/LOSS 28% RATE GAIN/LOSS

PAR VALUE: 550,000 00 SOLD 01-18-02 ACQUIRED 03-04-99 TYCO INTL GROUP S A NT 7 0% DUE 06-15-2028 BE0

PAR VALUE: 65,000.00 SOLD 01-23-02 ACQUIRED 01-03-01 CONOCO INC NT DTD 04/20/1999 6.95% DUE 04-15-2029/04-20-1999 BE0

PAR VALUE: 80,000 00 SOLD 01-29-02 ACQUIRED 04-15-99 CONOCO INC NT DTD 04/20/1999 6.95% DUE 04-15-2029/04-20-1999 BE0

PAR VALUE: 65,000.00 SOLD 01-30-02 ACQUIRED 04-15-99 PVTPL OIL PUR CO 7.1% SR SECD NT DUE 04-30-2002 144A

PAR VALUE: 40,702.58 SOLD 02-01-02 ACQUIRED 10-21-97 PVTPL CMO WORLD FINL PTVS TOWER B FIN CORP SER 1996 WFP-B PASS THRU CTF 144A 6 91% DUE 09-01-2013 BE0

40,702.58 40,702.58 40,675 31 27.27 0.00

68,034.85 68,034.85 65,000.00 3,034 85 0.00

84,112 80 84,112.80 4,112.80 0.00

66,464.45 61,800.05 4,664.40 0.00

291,500 00 550,000 00 258,500.00- 0.00

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03028 ACCOUNT NO 26-69022

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FOUNDATION-ANDERSON

SS870 LFL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 30

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
PAR VALUE:	SOLD 02-01-02	3,993.97	3,837.80	156.17	0.00
	ACQUIRED 04-07-97				
CONTINENTAL AIRLS PASS THRU TRS PASSTHRU CTF SER 1999-1 CL A EXPECTED MTY 02-02-2019 & 545X DUE 08-02-2020 BEQ					
PAR VALUE:	SOLD 02-04-02	21,115.73	21,115.73	0.00	0.00
	ACQUIRED 01-21-99				
PVPL HUTCHINSON WHAMPOA 7 45% COMPANY GUARNT DUE 08-01-2017 144A					
PAR VALUE:	SOLD 02-07-02	154,746.00	129,229.50	25,516.50	0.00
	ACQUIRED 05-21-98				
PAR VALUE:	SOLD 02-07-02	118,638.60	93,434.05	25,204.55	0.00
	ACQUIRED 08-06-98				
CONOCO INC NT DTD 04/20/1999 & 95% DUE 04-15-2029/04-20-1999 BEQ					
PAR VALUE:	SOLD 02-12-02	57,660.90	55,000.00	2,660.90	0.00
	ACQUIRED 04-15-99				
PAR VALUE:	SOLD 02-12-02	20,967.60	19,990.20	977.40	0.00
	ACQUIRED 04-16-99				
PVPL PETROZUATA FIN INC SER B 8 22X BD DUE 04-01-2017 BEQ 144A					

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03028 ACCOUNT NO 26-69022
 S5870 LFL

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FOUNDATION-ANDERSON

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 31

28X RATE
 GAIN/LOSS

0 00

21,300.00-

60,000.00

38,700 00

02-12-02 SOLD

PAR VALUE: 60,000 00

0 00

18,926.50-

51,176 50

32,250 00

02-12-02 SOLD

PAR VALUE: 50,000 00

COX COMMUNICATIONS INC NEW NT 7 75X DUE
 11-01-2010 BE0

02-13-02 SOLD
 11-02-00 ACQUIRED

PAR VALUE: 70,000 00

73,894.10

69,800.50

9,093.60

0 00

CMO US AWYS PASS THRU TRS SER 2000-1
 PASSSTRU CTF CL 6 8 11X DUE 02-20-2017
 BE0

02-20-02 SOLD
 02-25-00 ACQUIRED

PAR VALUE: 7,433 13

7,433 13

7,433 13

0.00

0 00

CONOCO INC NT DTD 04/20/1999 6.95X DUE
 04-15-2029/04-20-1999 BE0

02-27-02 SOLD
 04-16-99 ACQUIRED

PAR VALUE: 80,000.00

84,204.80

79,960 80

4,244.00

0 00

NATIONWIDE MUT INS CO 7.5X DUE
 02-15-2024/02-15-2004 REG

02-28-02 SOLD
 05-06-97 ACQUIRED

PAR VALUE: 140,000.00

132,570 20

128,961.00

3,609.20

0 00

PVTPL CMO WORLD FINL PTYS TOWER B FIN
 CORP SER 1996 WFP-B PASS THRU CTF 144A
 6 91X DUE 09-01-2013 BE0

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03028 ACCOUNT NO 26-69022

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W. M. KECK FOUNDATION-ANDERSON

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 32

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
PAR VALUE: 4,017.01	SOLD 03-01-02 ACQUIRED 04-07-97	4,017 01	3,859.95	157.06	0.00
HOST MARRIOTT L P SR NT SER E 8.375% DUE 02-15-2006 BEQ PUT					
PAR VALUE: 200,000 00	SOLD 03-06-02 ACQUIRED 02-18-99	200,750 00	200,000.00	750 00	0.00
PVPL PETROZUATA FIN INC SER B 8 22% BD DUE 04-01-2017 BEQ 144A					
PAR VALUE: 100,000 00	SOLD 03-15-02 ACQUIRED 06-17-97	68,500 00	100,000.00	31,500.00-	0.00
COX COMMUNICATIONS INC NEW NT 7.75% DUE 11-01-2010 BEQ					
PAR VALUE: 70,000 00	SOLD 03-19-02 ACQUIRED 11-02-00	71,566.60	69,800.50	1,766.10	0 00
TRM INC TRM 7.625% DUE 03-15-2006 BEQ					
PAR VALUE: 90,000.00	SOLD 03-20-02 ACQUIRED 03-07-01	91,372.50	89,918.10	1,454 40	0.00
AHOLD FIN U S A INC NT 6 875% DUE 05-01-2029 BEQ					

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

ACCOUNT NO. 26-69022
 LFL
 SS870

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FOUNDATION-ANDERSON

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 33

DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS	DESCRIPTION OF PROPERTY
03-20-02 ACQUIRED 04-23-99	69,951.75	79,397.00	9,445.25-	0.00	PAR VALUE: 75,000.00 COX COMMUNICATIONS INC NEW NT 7 75X DUE 11-01-2010 BEQ
03-22-02 ACQUIRED 11-02-00	117,191.30	114,672.25	2,469.05	0.00	PAR VALUE: 115,000.00 COX COMMUNICATIONS INC NEW NT 7 75X DUE 11-01-2010 BEQ
03-26-02 ACQUIRED 11-02-00	77,035.50	79,786.25	2,269.25	0.00	PAR VALUE: 75,000.00 ADELPHIA COMMUNICATIONS CORP IN DEFAULT SR NT 7 875% DUE 05-01-2009 BEQ
03-28-02 ACQUIRED 02-23-00	86,625.00	96,525.00	9,900.00-	0.00	PAR VALUE: 110,000.00 ADELPHIA COMMUNICATIONS CORP SR NT 9.375% DUE 11-15-2009 BEQ IN DEFAULT
03-28-02 ACQUIRED 02-28-00	78,750.00	87,250.00	8,500.00-	0.00	PAR VALUE: 100,000.00 ADELPHIA COMMUNICATIONS CORP SR NT 9.375% DUE 11-15-2009 BEQ IN DEFAULT
04-01-02 ACQUIRED 02-22-00	63,187.50	72,312.00	9,124.50-	0.00	PAR VALUE: 75,000.00 AHOLD FIN U S A INC NT 6 875% DUE 05-01-2029 BEQ

03028 ACCOUNT NO 26-69022

THE NORTHERN TRUST COMPANY AS CUSTODIAN

LFL

FOR THE W.M. KECK FOUNDATION-ANDERSON

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
PAR VALUE: 65,000 00 SOLD 04-01-02 ACQUIRED 04-23-99 PVTPL CMO WORLD FINL PPTYS TOWER B FIN CORP SER 1996 WFP-B PASS THRU CTF 144A 6 91X DUE 09-01-2013 BE0	04-01-02 04-23-99	60,613.15	64,477 40	3,864.25-	0.00
PAR VALUE: 4,040 16 SOLD 04-01-02 ACQUIRED 04-07-97 PVTPL RAS LAFAN LIQUIFIED NAT GAS CO LTD BD 144A 8.294% DUE 03-15-2014 REG PUT SINKING FUND 09-15-2009	04-01-02 04-07-97	4,040 16	3,882.19	157.97	0.00
PAR VALUE: 65,000.00 SOLD 04-02-02 ACQUIRED 04-29-97 AETNA INC NEW FORMERLY AETNA U S HEALTHCARE INC TO 12/13/2000 SR NT 7 875% DUE 03-01-2011 BE0	04-02-02 04-29-97	66,688.70	65,873.60	815.10	0.00
PAR VALUE: 60,000.00 SOLD 04-03-02 ACQUIRED 02-27-01 ADELPHIA COMMUNICATIONS CORP SR NT 9 375% DUE 11-15-2009 BE0 IN DEFAULT	04-03-02 02-27-01	60,354 00	59,499.00	855 00	0.00
PAR VALUE: 20,000.00 SOLD 04-03-02 ACQUIRED 02-22-00	04-03-02 02-22-00	16,875.00	19,283.20	2,408.20-	0 00

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03028 ACCOUNT NO. 26-69022

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FOUNDATION-ANDERSON

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS	DESCRIPTION OF PROPERTY
--------------------	----------------	------------	-----------	--------------------	-------------------------

04-03-02 SOLD	33,750.00	38,525.00	4,775.00-	0.00	PAR VALUE: 40,000.00 COX COMMUNICATIONS INC NEW NT 7.75% DUE 11-01-2010 BEG
04-03-02 ACQUIRED					

04-03-02 SOLD	66,638.00	64,814.75	1,823.25	0.00	PAR VALUE: 65,000.00 PVTPL ANTHEM INS COS INC SURPLUS NT 144A 9.125% DUE 04-01-2010 BEG
04-03-02 ACQUIRED					

04-04-02 SOLD	70,757.70	59,487.35	11,270.35	0.00	PAR VALUE: 65,000.00 NEXTEL COMMUNICATIONS INC STEP UP SR DISC NT DUE 09-15-2007/02 CPM RT=0% TO 9/02 10.65% THEREAFTER
04-04-02 ACQUIRED					

04-04-02 SOLD	40,200.00	57,549.70	17,349.70-	0.00	PAR VALUE: 60,000.00 ADELPHIA COMMUNICATIONS CORP SR NT 9.375% DUE 11-15-2009 BEG IN DEFAULT
04-04-02 ACQUIRED					

04-05-02 SOLD	8,762.50	9,612.50	850.00-	0.00	PAR VALUE: 10,000.00 NEXTEL COMMUNICATIONS INC SR SERIAL NT 9.375% DUE 11-15-2009/11-15-2004 BEG
04-05-02 ACQUIRED					

04-05-02 SOLD	43,812.50	48,156.25	4,343.75-	0.00	PAR VALUE: 50,000.00 NEXTEL COMMUNICATIONS INC SR SERIAL NT 9.375% DUE 11-15-2009/11-15-2004 BEG
04-05-02 ACQUIRED					

02-25-00 ACQUIRED					
-------------------	--	--	--	--	--

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03028 ACCOUNT NO 26-69022
 SS870 LFL

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FOUNDATION-ANDERSON

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DATE SOLD/ ACQUIRED SALES PROCEEDS COST BASIS GAIN/LOSS 28% RATE GAIN/LOSS

PAR VALUE:	50,000.00	50,000.00	49,601.00	16,726.00-	0.00	
SOLD	04-05-02	52,875.00				
ACQUIRED	11-05-99					
NEXTEL COMMUNICATIONS INC SR SERIAL NT 9.375% DUE 11-15-2009/11-15-2004 BEG						
PAR VALUE:	70,000.00	45,904.60	69,441.40	23,536.80-	0.00	
SOLD	04-05-02					
ACQUIRED	11-05-99					
ADELPHIA COMMUNICATIONS CORP SR NT 9.375% DUE 11-15-2009 BEG IN DEFAULT						
PAR VALUE:	80,000.00	69,400.00	76,900.00	7,500.00-	0.00	
SOLD	04-08-02					
ACQUIRED	02-16-00					
NEXTEL COMMUNICATIONS INC STEP UP SR DISC NT DUE 09-15-2007/02 CPN RT=0X TO 9/02 10 65X THEREAFTER						
PAR VALUE:	90,000.00	59,400.00	86,414.52	27,014.52-	0.00	
SOLD	04-08-02					
ACQUIRED	05-17-99					
NEXTEL COMMUNICATIONS INC SR SERIAL NT 9.375% DUE 11-15-2009/11-15-2004 BEG						
PAR VALUE:	15,000.00	9,900.00	14,388.09	4,488.09-	0.00	
SOLD	04-08-02					
ACQUIRED	05-20-99					
NEXTEL COMMUNICATIONS INC SR SERIAL NT 9.375% DUE 11-15-2009/11-15-2004 BEG						
PAR VALUE:	35,000.00	25,100.00	34,720.70	11,620.70-	0.00	
SOLD	04-09-02					
ACQUIRED	11-05-99					
PVTPL ANTHEM INS COS INC SURPLUS NT 144A 9.125% DUE 04-01-2010 BEG						

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03028 ACCOUNT NO 26-69022

FOR THE W.M. KECK FOUNDATION-ANDERSON

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 37

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
PTPL PETROZUATA FIN INC SER B 8.22% BD DUE 04-01-2017 BE0 149A	04-11-02 SOLD 08-29-00 ACQUIRED	81,938.25	68,639.25	13,299.00	0.00
AHOLD FIN U S A INC NT 6.875% DUE 05-01-2029 BE0	04-12-02 SOLD 06-17-97 ACQUIRED	269,100.00	390,000.00	120,900.00-	0.00
PSEG ENERGY HLDGS INC SR NT 9.125% DUE 02-10-2004 BE0	04-12-02 SOLD 05-18-99 ACQUIRED	47,164.00	47,969.50	805.50-	0.00
AHOLD FIN U S A INC NT 6.875% DUE 05-01-2029 BE0	04-12-02 SOLD 04-23-99 ACQUIRED	9,432.80	9,919.60	486.80-	0.00
AHOLD FIN U S A INC NT 6.875% DUE 05-01-2029 BE0	04-17-02 SOLD 02-03-00 ACQUIRED	66,462.50	64,893.40	1,569.10	0.00
AHOLD FIN U S A INC NT 6.875% DUE 05-01-2029 BE0	04-19-02 SOLD 05-18-99 ACQUIRED	51,680.75	52,766.45	1,085.70-	0.00

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03028 ACCOUNT NO 26-69022

FOR THE W.M. KECK FOUNDATION-ANDERSON

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 38

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
PAR VALUE: 65,000.00	SOLD 04-19-02 ACQUIRED 12-05-00	61,077 25	54,659 80	6,417.45	0 00
PVTPL CHD WORLD FINL PTYS TOWER B FIN CORP SER 1996 WFP-B PASS THRU CTF 144A 6 91X DUE 09-01-2013 BEO					
PAR VALUE: 4,063.44	SOLD 05-01-02 ACQUIRED 04-07-97	4,063 44	3,909.53	153.91	0 00
QWEST CAP FDG INC NT 7.25% DUE 02-15-2011/02-14-2011 REG					
PAR VALUE: 75,000 00	SOLD 05-02-02 ACQUIRED 02-08-01	55,875 00	74,994.75	19,119 75-	0 00
PVTPL OIL PUR CO 7.1X SR SECD NT DUE 04-30-2002 144A					
PAR VALUE: 41,425 04	CALLED 05-02-02 ACQUIRED 10-21-97	41,425 04	41,397.28	27.76	0.00
QWEST CAP FDG INC NT 7.25% DUE 02-15-2011/02-14-2011 REG					
PAR VALUE: 90,000.00	SOLD 05-03-02 ACQUIRED 02-08-01	68,850.00	89,993.70	21,143 70-	0.00
QWEST CAP FDG INC NT 7.25% DUE 02-15-2011/02-14-2011 REG					

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03028 ACCOUNT NO 26-69022

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FOUNDATION-ANDERSON

LFL

SS870

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 39

DATE SOLD/ ACQUIRED SALES PROCEEDS COST BASIS GAIN/LOSS 28% RATE GAIN/LOSS

COLOMBIA REP GLOBAL BD 11.75% DUE
 PAR VALUE: 45,000.00
 SOLD 05-07-02 36,000.00
 ACQUIRED 02-08-01 44,996.85- 0.00

PAR VALUE: 115,000.00
 SOLD 05-14-02 113,706.25
 ACQUIRED 03-16-01 6,468.76 0.00
 PAR VALUE: 115,000.00
 SOLD 05-14-02 113,706.25
 ACQUIRED 03-28-01 6,181.25 0.00
 PAR VALUE: 5,000.00
 SOLD 05-14-02 4,943.75
 ACQUIRED 04-17-01 293.75 0.00
 WORLDCOM INC GA NT 6 95% DUE 08-15-2028
 BE0 IN DEFAULT

PAR VALUE: 60,000.00
 SOLD 05-14-02 22,425.00
 ACQUIRED 08-06-98 59,439.00 37,014.00- 0.00
 PAR VALUE: 105,000.00
 SOLD 05-14-02 39,243.75
 ACQUIRED 08-07-98 104,604.15 65,360.40- 0.00
 PAR VALUE: 95,000.00
 SOLD 05-14-02 35,506.25
 ACQUIRED 08-21-98 94,214.35 58,708.10- 0.00
 PAR VALUE: 70,000.00
 SOLD 05-14-02 26,162.50
 ACQUIRED 04-14-99 71,506.40 45,343.90- 0.00
 COLOMBIA REP GLOBAL BD 11.75% DUE
 02-25-2020 BE0

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03028 ACCOUNT NO 26-69022

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FOUNDATION-ANDERSON

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 40

DESCRIPTION OF PROPERTY	DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
LOWES COS INC DEB DTD 02/23/1999 6.5% DUE 03-15-2029 BEQ	SOLD 05-15-02 ACQUIRED 04-17-01	34,606.25	32,550.00	2,056.25	0.00
USA WASTE SVCS INC 7.0% DUE 07-15-2028 REG	SOLD 05-21-02 ACQUIRED 02-18-99	57,693.00	59,713.20	2,020.20	0.00
PVTPL CMO WORLD FINL PTYS TOWER B FIN CORP SER 1996 WFP-B PASS THRU CTF 144A 6.91% DUE 09-01-2013 BEQ	SOLD 05-30-02 ACQUIRED 10-07-98	14,018.25	14,576.40	558.15	0.00
PVTPL RAS LAFFAN LIQUEFIED NAT GAS CO LTD BD 144A B 294% DUE 03-15-2014 REG PUT SINKING FUND 09-15-2009	SOLD 06-03-02 ACQUIRED 04-07-97	4,086.88	3,932.08	154.80	0.00

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03028 ACCOUNT NO. 26-69022

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FOUNDATION-ANDERSON

SS870

LFL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 41

28% RATE
 GAIN/LOSS

0 00

0.00

0 00

0.00

0.00

0.00

0.00

0.00

DESCRIPTION OF PROPERTY

DATE SOLD/
 ACQUIRED

SALES
 PROCEEDS

COST
 BASIS

GAIN/LOSS

PAR VALUE: 65,000.00

SOLD 06-06-02

69,284.80

65,873.60

3,411 20

COLUMBIA HEALTHCARE CORP 7.5% DUE
 12-15-2023 REG

ACQUIRED 04-29-97

PAR VALUE: 145,000.00

SOLD 06-11-02

144,846 30

125,622.20

19,224 10

PVTPL RAS LAFFAN LIQUEFIED NAT GAS CO
 LTD BD 14GA 8.294X DUE 03-15-2014 REG
 PUT SINKING FUND 09-15-2009

ACQUIRED 09-15-98

PAR VALUE: 65,000 00

SOLD 06-20-02

70,070 65

65,873.60

4,197 05

EOP OPER LTD PARTNERSHIP NOTES
 7 50X DUE 04-19-2029 BEO

PAR VALUE: 145,000 00

SOLD 06-25-02

146,758.85

144,211.20

2,547.65

PVTPL OXYMAR BD 14GA 7.5% DUE 02-15-2016
 BEO

PAR VALUE: 195,000.00

SOLD 06-25-02

133,575.00

182,471.25

48,896 25-

WORLD COM INC GA NT 6 95X DUE 08-15-2028
 BEO IN DEFAULT

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03028 ACCOUNT NO. 26-69022
 SS870 LFL

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FOUNDATION-ANDERSON

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 42

DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS	DESCRIPTION OF PROPERTY
06-26-02 SOLD 51,334 50 08-06-98 ACQUIRED	51,334 50	346,727.50	295,393.00-	0 00	WORLDCOM INC GA NT 6 95% DUE 08-15-2028 BEO IN DEFAULT
06-26-02 SOLD 65,000.00 08-06-98 ACQUIRED	8,656 70	64,392.25	55,735.55-	0 00	WORLDCOM INC GA NT 6 95% DUE 08-15-2028 BEO IN DEFAULT
06-27-02 SOLD 40,000.00 08-06-98 ACQUIRED	5,400 00	39,626.00	34,226.00-	0.00	PAR VALUE: 40,000.00
06-27-02 SOLD 125,000 00 08-26-98 ACQUIRED	16,875.00	121,740.00	104,865.00-	0.00	PAR VALUE: 125,000 00
06-28-02 SOLD 260,000 00 02-08-01 ACQUIRED	139,100.00	259,981.80	120,881.80-	0.00	PAR VALUE: 260,000 00
07-01-02 SOLD 4,110.44 04-07-97 ACQUIRED	4,110 44	3,954 75	155 69	0 00	PAR VALUE: 4,110.44

CHARTER COMMUNICATIONS HLDGS LLC SR DISC
 NT STEP UP DUE 05-15-2011 RT=0% TIL
 05-15-2006 11.75% THEREAFTER BEO
 05-15-2006 11.75% THEREAFTER BEO

PVTPL CMO WORLD FINL PPTYS TOWER B FIN
 CORP SER 1996 WFP-B PASS THRU CTF 144A
 6 91X DUE 09-01-2013 BEO

QWEST CAP FDG INC NT 7.25% DUE
 02-15-2011/02-14-2011 REG

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03028 ACCOUNT NO 26-69022
 SS870 LFL

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FOUNDATION-ANDERSON

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 43

DATE SOLD/ ACQUIRED SALES PROCEEDS COST BASIS GAIN/LOSS 28% RATE GAIN/LOSS

PAR VALUE, 80,000 00 SOLD 07-02-02 ACQUIRED 05-10-01 CSC HLDGS INC CVC 7.25% DUE 07-15-2008 BEO
 45,252 00 25,600 00 19,652.00-

PAR VALUE, 260,000.00 SOLD 07-02-02 ACQUIRED 03-04-99 CSC HLDGS INC CVC 7.25% DUE 07-15-2008 BEO
 258,330 80 202,800 00 55,530.80-

PAR VALUE, 280,000.00 SOLD 07-09-02 ACQUIRED 03-04-99 CHARTER COMMUNICATIONS HLDGS LLC / SRDISC NT RT=0X TO 1/06 THEN 13.5X STEP UPDUE 01-15-2011 01-15-2006 BEO
 224,700 00 278,202.40 53,502.40-

PAR VALUE, 35,000 00 SOLD 07-16-02 ACQUIRED 03-19-01 CHARTER COMMUNICATIONS HLDGS LLC / SRDISC NT RT=0X TO 1/06 THEN 13.5X STEP UPDUE 01-15-2011 01-15-2006 BEO
 13,300 00 22,050.00 8,750 00-

PAR VALUE, 80,000 00 SOLD 07-16-02 ACQUIRED 03-19-01 AT&T WIRELESS SVCS INC SR NT 7.875% DUE 03-01-2011/02-28-2011 BEO
 30,600.00 50,400.00 19,800.00-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03028 ACCOUNT NO 26-69022

FOR THE W.M. KECK FOUNDATION-ANDERSON

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 44

28% RATE
 GAIN/LOSS

0 00

17,956.80-

89,956 80

72,000 00

07-16-02

PAR VALUE: 90,000 00

DATE SOLD/ACQUIRED 03-14-01

DESCRIPTION OF PROPERTY
 NEXTEL COMMUNICATIONS INC SR SERIAL NT
 9 375% DUE 11-15-2009/11-15-2004 BEO

0 00

16,621.20-

59,521.20

42,900.00

07-16-02

PAR VALUE: 60,000.00

ACQUIRED 11-05-99
 NEXTEL COMMUNICATIONS INC SR SERIAL NT
 9 375% DUE 11-15-2009/11-15-2004 BEO

0.00

4,755 30-

14,880.30

10,125.00

07-16-02

PAR VALUE: 15,000.00

ACQUIRED 11-05-99
 PVTPL PRIME PTY FDG II INC NT 144A 7.0X
 DUE 08-15-2004 REG

0.00

14,547.00

259,428.00

273,975 00

07-16-02

PAR VALUE: 260,000.00

ACQUIRED 08-14-97
 CHARTER COMMUNICATIONS HLDGS LLC SR DISC

0.00

22,581.25-

70,706.25

48,125.00

07-17-02

PAR VALUE: 125,000 00

ACQUIRED 05-10-01
 CHARTER COMMUNICATIONS HLDGS LLC SR DISC
 NT STEP UP DUE 05-15-2011 RT=0X TIL
 05-15-2006 11.75X THEREAFTER BEO
 05-15-2006 11.75X THEREAFTER BEO

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03028 ACCOUNT NO. 26-69022

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FOUNDATION-ANDERSON

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 45

DESCRIPTION OF PROPERTY	DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
CHARTER COMMUNICATIONS HLDGS LLC / CHARTER COMMUNICATIONS HLDGS CAP CORP SRDISC NT RT=0% TO 1/06 THEN 13.5% STEP UPDUE 01-15-2011 01-15-2006 BEO	07-17-02 SOLD 05-10-01 ACQUIRED	15,600.00	22,626.00	7,026 00-	0 00
CALPINE CORP 8.5% DUE 02-15-2011 BEO	07-17-02 SOLD 03-19-01 ACQUIRED	5,887 50	9,450 00	3,562.50-	0 00
CLEAR CHANNEL COMMUNICATIONS INC SR NT 7.65% DUE 09-15-2010 BEO	07-17-02 SOLD 02-08-01 ACQUIRED	26,971 88	44,895.60	17,923 72-	0.00
CALPINE CORP 8.5% DUE 02-15-2011 BEO	07-18-02 SOLD 09-07-00 ACQUIRED	43,807.50	44,847.45	1,039.95-	0.00
CHARTER COMMUNICATIONS HLDGS LLC / CHARTER COMMUNICATIONS HLDGS CAP CORP SRDISC NT RT=0% TO 1/06 THEN 13.5% STEP UPDUE 01-15-2011 01-15-2006 BEO	07-18-02 SOLD 02-08-01 ACQUIRED	14,500.00	24,942.00	10,442 00-	0 00

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03028 ACCOUNT NO 26-69022

FOR THE W.M. KECK FOUNDATION-ANDERSON
 THE NORTHERN TRUST COMPANY AS CUSTODIAN

SS870

LFL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 46

DESCRIPTION OF PROPERTY DATE SOLD/ACQUIRED SALES PROCEEDS COST BASIS GAIN/LOSS 28% RATE GAIN/LOSS

PAR VALUE: 90,000.00 SOLD 07-19-02 31,050.00 56,700.00 25,650.00- 0.00

PAR VALUE: 135,000.00 SOLD 07-19-02 46,575.00 83,531.25 36,956.25- 0.00

HARTFORD LIFE INC SR NT 7.375% DUE 03-01-2031 BEQ ACQUIRED 04-05-01

PAR VALUE: 115,000.00 SOLD 07-19-02 120,244.00 114,149.00 6,095.00 0.00

AT&T WIRELESS SVCS INC SR NT 7.875% DUE 03-01-2011/02-28-2011 BEQ ACQUIRED 02-22-01

PAR VALUE: 40,000.00 SOLD 07-22-02 30,800.00 39,860.40 9,060.40- 0.00

PAR VALUE: 15,000.00 SOLD 07-22-02 11,550.00 14,992.80 3,442.80- 0.00

DAIMLER CHRYSLER NORTH AMER HLDG CORP 8.0% DUE 06-15-2010 BEQ ACQUIRED 03-14-01

PAR VALUE: 65,000.00 SOLD 07-22-02 71,534.45 64,909.65 6,624.80 0.00

CALPINE CORP 8.5% DUE 02-15-2011 BEQ ACQUIRED 06-01-00

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03028 ACCOUNT NO. 26-69022
 SS870 LFL

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FOUNDATION-ANDERSON

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 47

28% RATE
 GAIN/LOSS

0.00

GAIN/LOSS
 16,130.40-

COST
 BASIS

29,930.40

SALES
 PROCEEDS

13,800.00

DATE SOLD/
 ACQUIRED

07-23-02
 02-08-01

PAR VALUE: 30,000.00

CALPINE CORP 8.5% DUE 02-15-2011 BE0

0.00

15,230.40-

29,930.40

14,700.00

07-23-02
 02-08-01

PAR VALUE: 30,000.00

TIME WARNER INC DEB DTD 11/23/1998
 6 625% DUE 05-15-2029 BE0

0.00

16,764.00-

72,072.00

55,308.00

07-23-02
 01-03-01

PAR VALUE: 80,000.00

WILLIAMS COS INC DEB SER A 7.5% DUE
 01-15-2031 BE0

0.00

58,016.50-

94,116.50

36,100.00

07-23-02
 01-11-01

PAR VALUE: 95,000.00

AOL TIME WARNER INC DEB DTD 04/19/2001
 7 625% DUE 04-15-2031 BE0

0.00

27,472.02-

99,803.02

72,331.00

07-24-02
 04-11-01

PAR VALUE: 100,000.00

CALPINE CORP 8.5% DUE 02-15-2011 BE0

0.00

16,730.40-

29,930.40

13,200.00

07-24-02
 02-08-01

PAR VALUE: 30,000.00

CALPINE CORP 8.5% DUE 02-15-2011 BE0

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03028 ACCOUNT NO 26-69022
 SS870 LFL

FOR THE W M KECK FOUNDATION-ANDERSON
 THE NORTHERN TRUST COMPANY AS CUSTODIAN

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 48

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
PAR VALUE: 30,000 00 WILLIAMS COS INC DEB SER A 7 5% DUE 01-15-2031 BE0	SOLD 07-24-02 ACQUIRED 02-08-01	13,800 00	29,930 40	16,130 40-	0 00
PAR VALUE: 120,000 00 CALPINE CORP 8.5% DUE 02-15-2011 BE0	SOLD 07-24-02 ACQUIRED 01-12-01	42,000 00	118,436 40	76,436 40-	0 00
PAR VALUE: 50,000 00 CALPINE CORP 8 5% DUE 02-15-2011 BE0	SOLD 07-25-02 ACQUIRED 02-08-01	24,625 00	49,884 00	25,259 00-	0 00
PAR VALUE: 30,000 00 CALPINE CORP 8 5% DUE 02-15-2011 BE0	SOLD 07-25-02 ACQUIRED 02-08-01	15,000 00	29,930 40	14,930 40-	0 00
PAR VALUE: 75,000 00 WILLIAMS COS INC DEB SER A 7 5% DUE 01-15-2031 BE0	SOLD 07-25-02 ACQUIRED 04-24-01	22,500 00	71,784 00	49,284 00-	0 00
PAR VALUE: 65,000 00 WILLIAMS COS INC DEB SER A 7.5% DUE 01-15-2031 BE0	SOLD 07-25-02 ACQUIRED 01-12-01	22,587 50	64,153 05	41,565 55-	0 00

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03028 ACCOUNT NO. 26-69022

THE NORTHERN TRUST COMPANY AS CUSTODIAN

SS870 LFL

FOR THE W.M. KECK FOUNDATION-ANDERSON

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 49

DESCRIPTION OF PROPERTY	DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
PAR VALUE: 15,000 00 WILLIAMS COS INC 7 75% DUE 06-15-2031 BEO	SOLD 07-25-02 ACQUIRED 04-24-01	5,212.50	14,356 80	9,144.30-	0 00
PAR VALUE: 85,000 00 BRAZIL FEDERATIVE REP BDS 15/4/2014 USD1000 8 0% DUE 04-15-2014/04-15-2004 BEO	SOLD 07-25-02 ACQUIRED 06-07-01	25,500 00	84,705.05	59,205 05-	0.00
PAR VALUE: 307,852.50 CALPINE CORP 8 5% DUE 02-15-2011 BEO	SOLD 07-26-02 ACQUIRED 06-21-01	173,167 03	230,889 38	57,722.35-	0 00
PAR VALUE: 60,000 00 NEXTEL COMMUNICATIONS INC SR SERIAL NT 9 375% DUE 11-15-2009/11-15-2004 BEO	SOLD 07-26-02 ACQUIRED 02-08-01	27,150.00	59,860.80	32,710.80-	0 00
PAR VALUE: 45,000.00 NEXTEL COMMUNICATIONS INC STEP UP SR DISC NT DUE 09-15-2007/02 CPN RT=0% TO 9/02 10.65% THEREAFTER	SOLD 07-26-02 ACQUIRED 11-05-99	27,675.00	44,640.90	16,965.90-	0.00

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03028 ACCOUNT NO. 26-69022

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FOUNDATION-ANDERSON

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 50

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
PAR VALUE: 70,000 00	07-29-02 SOLD 05-20-99 ACQUIRED	47,250 00	68,862.13	21,612.13-	0.00
NEXTEL COMMUNICATIONS INC STEP UP SR DISC NT DUE 09-15-2007/02 CPN RT=0% TO 9/02 10.65% THEREAFTER					
PAR VALUE: 35,000.00	07-29-02 SOLD 05-20-99 ACQUIRED	23,625.00	34,322 30	10,697 30-	0 00
NEXTEL COMMUNICATIONS INC STEP UP SR DISC NT DUE 09-15-2007/02 CPN RT=0% TO 9/02 10 65% THEREAFTER					
PAR VALUE: 30,000.00	07-30-02 SOLD 05-14-99 ACQUIRED	20,250.00	29,173.63	8,923 63-	0 00
NEXTEL COMMUNICATIONS INC STEP UP SR DISC NT DUE 06-01-2011/05-31-2011 BEO					
PAR VALUE: 35,000.00	07-30-02 SOLD 05-20-99 ACQUIRED	23,625.00	34,376.86	10,751 86-	0.00
TELUS CORP 8.00000 05/30/01 06/01/11 8.0% DUE 06-01-2011/05-31-2011 BEO					
PAR VALUE: 55,000.00	07-30-02 SOLD 05-23-01 ACQUIRED	32,037 50	54,712.90	22,675.40-	0.00
TELUS CORP 8.00000 05/30/01 06/01/11 8 0% DUE 06-01-2011/05-31-2011 BEO					

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03028 ACCOUNT NO 26-69022

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FOUNDATION-ANDERSON

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 51

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
TYCO INTL GROUP S A GTD NT DTD 02/21/2001 6 75% DUE 02-15-2011 BEG	SOLD 07-30-02 ACQUIRED 05-23-01	93,000.00	154,190.90	61,190.90-	0.00
PTPL CMO WORLD FINL PFTYS TOWER B FIN CORP SER 1996 WFP-B PASS THRU CTF 144A 6 91% DUE 09-01-2013 BEG	SOLD 07-30-02 ACQUIRED 02-15-01	81,125.00	109,765.70	28,640.70-	0.00
HOUSEHOLD FIN CORP SR NT DTD 02/05/1999 5 875% DUE 02-01-2009 BEG	SOLD 08-01-02 ACQUIRED 04-07-97	4,134.13	3,977.54	156.59	0.00
SUN MICROSYSTEMS INC SR NT 7 65% DUE 08-15-2009 BEG	SOLD 08-02-02 ACQUIRED 07-14-99	32,741.80	31,954.65	787.15	0.00
CONTINENTAL AIRLS PASS THRU TRS PASSTHRU CTF SER 1999-1 CL A EXPECTED MTY 02-02-2019 6.545% DUE 08-02-2020 BEG	SOLD 08-02-02 ACQUIRED 07-30-99	39,932.40	39,818.80	113.60	0.00
PVTPL CMO WORLD FINL PFTYS TOWER B FIN CORP SER 1996 WFP-B PASS THRU CTF 144A 6 91% DUE 09-01-2013 BEG	SOLD 08-02-02 ACQUIRED 07-13-99	46,774.00	45,733.50	1,040.50	0.00
PAR VALUE: 155,000.00	PAR VALUE: 40,000.00	PAR VALUE: 35,000.00	PAR VALUE: 50,000.00	PAR VALUE: 50,000.00	PAR VALUE: 40,000.00

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03028 ACCOUNT NO. 26-69022

FOR THE W.M. KECK FOUNDATION-ANDERSON

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 52

DESCRIPTION OF PROPERTY	DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
PAR VALUE: 1,221.63	SOLD 08-02-02	1,221.63	1,221.63	0.00	0.00
SUN MICROSYSTEMS INC SR NT 7 65% DUE 08-15-2009 BEQ	ACQUIRED 01-21-99				
PAR VALUE: 60,000.00	SOLD 08-05-02	59,493.60	59,728.20	234.60	0.00
SUN MICROSYSTEMS INC SR NT 7 65% DUE 08-15-2009 BEQ	ACQUIRED 07-30-99				
PAR VALUE: 40,000.00	SOLD 08-06-02	39,402.80	39,818.80	416.00	0.00
MFO MORGAN STANLEY INSTL FD TR ADVISORY FOREIGN FXD INCOME PORT INSTL CL	ACQUIRED 07-30-99				
UNITS: 6,806.75	SOLD 08-07-02	29,132.89	25,865.65	3,267.24	0.00
UNITS: 253,395.92	SOLD 08-07-02	1,084,534.54	947,700.74	136,833.80	0.00
UNITS: 8,253.90	SOLD 08-07-02	35,326.69	31,282.28	4,044.41	0.00
UNITS: 162,371.89	SOLD 08-07-02	694,951.68	644,616.40	50,335.28	0.00
UNITS: 29,132.89	ACQUIRED 12-17-98				
UNITS: 253,395.92	ACQUIRED 12-08-00				
UNITS: 8,253.90	ACQUIRED 12-21-00				
UNITS: 162,371.89	ACQUIRED 03-02-01				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03028 ACCOUNT NO. 26-69022

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FOUNDATION-ANDERSON

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 53

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
MBNA MASTER CR CARD TR II SER 2000-E ASSET BKD NT CL A 7 BX DUE 10-15-2012 BEO	08-07-02 SOLD 04-12-01 ACQUIRED	19,563.97	17,232.73	2,331.24	0.00
UNITS; 4,571 02					
PAR VALUE: 650,000 00	08-08-02 SOLD	760,601 56	648,031 95	112,569.61	0 00
ACQUIRED 05-23-00					
PAR VALUE: 300,000 00	08-08-02 SOLD	351,046.88	339,421.88	11,625.00	0.00
ACQUIRED 03-22-01					
NEWS AMER INC SR DEB 7.28% DUE 06-30-2028 BEO	08-08-02 SOLD 07-21-98 ACQUIRED	50,458 20	61,523.40	11,065 20-	0.00
PAR VALUE: 60,000.00					
SUN MICROSYSTEMS INC SR NT 7.65% DUE 08-15-2009 BEO	08-08-02 SOLD 07-30-99 ACQUIRED	98,380 00	99,547.00	1,167.00-	0 00
PAR VALUE: 100,000 00					
MFO MORGAN STANLEY INSTL FD TR ADVISORY FOREIGN FXD INCOME PORT INSTL CL	08-12-02 SOLD 12-08-00 ACQUIRED	1,011,655.00	884,016 28	127,638.72	0.00
UNITS; 236,367.99					
SUN MICROSYSTEMS INC SR NT 7.65% DUE 08-15-2009 BEO					

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03028 ACCOUNT NO 26-69022
 SS870 LFL

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FOUNDATION-ANDERSON

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DATE SOLD/ACQUIRED SALES PROCEEDS COST BASIS

28% RATE GAIN/LOSS

PAR VALUE:	35,000 00	SOLD	08-12-02	34,700 40	34,841 45	141 05-	0.00
		ACQUIRED	07-30-99				
HARRAHS OPER INC GTD SR NT 8 0% DUE							
02-01-2011 BEQ							
PAR VALUE:	95,000 00	SOLD	08-13-02	103,531.00	93,947.40	9,583.60	0.00
		ACQUIRED	01-24-01				
AOL TIME WARNER INC DEB DTD 04/19/2001							
7.625% DUE 04-15-2031 BEQ							
PAR VALUE:	35,000 00	SOLD	08-14-02	26,600.00	34,931.06	8,331 06-	0.00
		ACQUIRED	04-11-01				
PAR VALUE:							
	50,000.00	SOLD	08-14-02	38,000 00	49,583.00	11,583.00-	0.00
		ACQUIRED	05-15-01				
AOL TIME WARNER INC DEB DTD 04/19/2001							
7.625% DUE 04-15-2031 BEQ							
PAR VALUE:	75,000 00	SOLD	08-14-02	56,531.25	74,852 26	18,321.01-	0.00
		ACQUIRED	04-11-01				
PAR VALUE:							
	50,000.00	SOLD	08-14-02	49,866 00	49,773.50	92 50	0 00
		ACQUIRED	07-30-99				
TYCO INTL GROUP S A GTD NT DTD							
02/21/2001 6 75% DUE 02-15-2011 BEQ							

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03028 ACCOUNT NO 26-69022

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FOUNDATION-ANDERSON

SS870

LFL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 55

DESCRIPTION OF PROPERTY	DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
AT&T WIRELESS SVCS INC SR NT 7.875% DUE 03-01-2011/02-28-2011 BEQ	SOLD 08-14-02 ACQUIRED 02-15-01	110,812.50	149,680.50	38,868.00-	0.00
RAYTHEON CO NT 8.2% DUE 03-01-2006 BEQ	SOLD 08-16-02 ACQUIRED 03-01-01	68,400.00	89,685.90	21,285.90-	0.00
PVPL FLORIDA WINDSTORM AASN SER 1999A SR SECD NT 14GA 7.125% DUE 02-25-2019 BEQ	SOLD 08-20-02 ACQUIRED 03-02-00	60,163.95	54,988.45	5,175.50	0.00
PVPL JET EQUIP TR 10.69% DUE 05-01-2015 REG	SOLD 08-21-02 ACQUIRED 03-26-99	121,551.10	109,396.10	12,155.00	0.00
PVPL JET EQUIP TR 10.69% DUE 05-01-2015 REG	SOLD 08-21-02 ACQUIRED 06-28-01	10,000.00	53,727.50	43,727.50-	0.00

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03028 ACCOUNT NO. 26-69022

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W. M. KECK FOUNDATION-ANDERSON

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 56

DATE SOLD/ ACQUIRED SALES PROCEEDS COST BASIS COST BASIS

DESCRIPTION OF PROPERTY PAR VALUE: 15,000 00 SOLD 08-30-02 ACQUIRED 06-28-01

PVTPL CMO WORLD FINL PPTYS TOWER B FIN CORP SER 1996 WFP-B PASS THRU CTF 144A 6 91% DUE 09-01-2013 BEO

PAR VALUE: 4,157.96 SOLD 09-03-02 ACQUIRED 04-07-97

PVTPL RAS LAFFAN LIQUEFIED NAT GAS CO LTD BD 144A 8.294% DUE 03-15-2014 REG PUT SINKING FUND 09-15-2009

PAR VALUE: 40,000 00 SOLD 09-04-02 ACQUIRED 04-29-97

PVTPL JET EQUIP TR 10 69% DUE 05-01-2015 REG

PAR VALUE: 35,000.00 SOLD 09-10-02 ACQUIRED 06-28-01

PVTPL SYSTEMS 2001 A T LLC SERIES-2001 CLASS-G 144A 6.664% DUE 09-15-2013 BEO

PAR VALUE: 22,280.06 SOLD 09-16-02 ACQUIRED 06-20-01

RAYTHEON CO NT 8.2% DUE 03-01-2006 BEO

22,280.06 22,583.74 303.68-

6,212.50 37,609.25 31,396.75-

44,134.40 40,537.60 3,596.80

4,157.96 3,995.28 162.68

28% RATE GAIN/LOSS

0 00 13,118.25-

0.00

0 00

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03028 ACCOUNT NO 26-69022 THE NORTHERN TRUST COMPANY AS CUSTODIAN FOR THE W.M. KECK FOUNDATION-ANDERSON

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 57

DESCRIPTION OF PROPERTY	DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
PAR VALUE: 55,000.00	SOLD 09-25-02	61,333.80	54,988.45	6,345.35	0.00
PAR VALUE: 115,000.00	SOLD 09-25-02	128,243.40	114,881.55	13,361.85	0.00
PVTPL CMO WORLD FINL PRTS TOWER B FIN CORP SER 1996 WFP-B PASS THRU CTF 144A 6.91% DUE 09-01-2013 BEO	ACQUIRED 03-10-00				
PAR VALUE: 4,181.93	SOLD 10-01-02	4,181.93	4,018.31	163.62	0.00
DAIMLER CHRYSLER NORTH AMER HLDG CORP 8 0% DUE 06-15-2010 BEO	ACQUIRED 04-07-97				
PAR VALUE: 125,000.00	SOLD 10-08-02	138,732.50	124,826.25	13,906.25	0.00
LOWES COS INC DEB DTD 02/23/1999 6 5% DUE 03-15-2029 BEO	ACQUIRED 06-01-00				
PAR VALUE: 70,000.00	SOLD 10-15-02	71,995.70	69,665.40	2,330.30	0.00
LOWES COS INC DEB DTD 02/23/1999 6.5% DUE 03-15-2029 BEO	ACQUIRED 02-18-99				
PAR VALUE: 70,000.00	SOLD 10-17-02	70,639.80	69,665.40	974.40	0.00
ACQUIRED 02-18-99					
CENTEX CORP SR NT 7.875% DUE 02-01-2011 BEO					

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

ACCOUNT NO. 26-69022

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FOUNDATION-ANDERSON

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 58

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
RAYTHEON CO NT 8 2X DUE 03-01-2006 BEO	SOLD 10-26-02 ACQUIRED 06-19-01	43,147 20	39,992 40	3,154.80	0 00
RAYTHEON CO NT 8 3X DUE 03-01-2010 BEO	SOLD 10-29-02 ACQUIRED 10-02-01	3,250 00	80,000 00	76,750 00-	0.00
GLOBAL CROSSING HLDGS LTD SR NT 9 125X DUE 11-15-2006 BEO PUT DEFAULT	SOLD 10-29-02 ACQUIRED 11-12-99	2,600 00	158,031 83	155,431.83-	0.00
GLOBAL CROSSING HLDGS LTD SR NT DTD 01/29/2001 8.7% DUE 08-01-2007 BEO IN DEFAULT	SOLD 10-29-02 ACQUIRED 11-12-99	2,600 00	158,031 83	155,431.83-	0.00
CENTEX CORP SR NT 7.875X DUE 02-01-2011 BEO	SOLD 10-25-02 ACQUIRED 03-10-00	71,336.85	64,933.05	6,403.80	0 00
GLOBAL CROSSING HLDGS LTD SR NT 9 125X DUE 11-15-2006 BEO PUT DEFAULT	SOLD 10-28-02 ACQUIRED 06-19-01	59,627.15	54,989 55	4,637.60	0 00
RAYTHEON CO NT 8 2X DUE 03-01-2006 BEO	SOLD 10-26-02 ACQUIRED 06-19-01	40,000.00	39,992 40	3,154.80	0 00

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03028 ACCOUNT NO. 26-69022

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FOUNDATION-ANDERSON

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 59

28X RATE
 GAIN/LOSS

0.00

GAIN/LOSS
 1,899.00

COST
 BASIS

20,986.60

SALES
 PROCEEDS

22,885.60

DATE SOLD/
 ACQUIRED

SOLD 10-29-02
 ACQUIRED 11-06-00

PAR VALUE:

20,000.00

CMD US AMYS PASS THRU TRS SER 2000-1
 PASSTHRU CTF CL G 8.11X DUE 02-20-2017
 BEO

PAR VALUE:

7,433.13

SOLD 10-30-02
 ACQUIRED 02-25-00

PSEG ENERGY HLDGS INC SR NT 9.125X DUE
 02-10-2004 BEO

PAR VALUE:

25,000.00

SOLD 10-31-02
 ACQUIRED 02-03-00

KAYTHEON CO NT 8 3X DUE 03-01-2010 BEO

PAR VALUE:

45,000.00

SOLD 11-01-02
 ACQUIRED 11-06-00

PYPL CMD WORLD FINL PTYS TOWER B FIN
 CORP SER 1996 WFP-B PASS THRU CTF 144A
 6.91X DUE 09-01-2013 BEO

PAR VALUE:

4,206.04

SOLD 11-01-02
 ACQUIRED 04-07-97

CENTEX CORP SR NT 7.875X DUE 02-01-2011
 BEO

4,041.48

4,206.04

164.56

0.00

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03028 ACCOUNT NO. 26-69022

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FOUNDATION-ANDERSON

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 60

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
PAR VALUE: 40,000.00	SOLD 11-06-02 ACQUIRED 06-19-01	43,872.40	39,992.40	3,880 00	0 00
CENTEX CORP SR NT 7.875% DUE 02-01-2011 BEO					
PAR VALUE: 50,000 00	SOLD 11-07-02 ACQUIRED 06-19-01	55,474 50	49,990.50	5,484.00	0.00
GS ESCROW CORP SR NT 7.125% DUE 08-01-2005/12-07-2002 BEO					
PAR VALUE: 85,000 00	SOLD 11-08-02 ACQUIRED 07-30-98	93,182.10	84,679.55	8,502.55	0.00
DANA CORP US† NT 9 0% DUE 08-15-2011/08-14-2011 BEO					
PAR VALUE: 40,000.00	SOLD 11-22-02 ACQUIRED 08-01-01	39,600.00	40,000 00	400.00-	0 00
PAR VALUE: 60,000.00	SOLD 11-22-02 ACQUIRED 08-20-01	59,400 00	61,200.00	1,800 00-	0 00
PAR VALUE: 80,000 00	SOLD 11-22-02 ACQUIRED 08-21-01	79,200 00	80,800.00	1,600 00-	0.00
EQUITABLE COS INC SR NT 6 5% DUE 04-01-2008 REG					

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03028 ACCOUNT NO 26-69022

FOR THE W.M. KECK FOUNDATION-ANDERSON
 THE NORTHERN TRUST COMPANY AS CUSTODIAN

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 61

DESCRIPTION OF PROPERTY	DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
PAR VALUE: 100,000.00	SOLD 11-25-02	105,965.00	102,529.00	3,436.00	0.00
ACQUIRED 02-23-99					
PULTE HOMES INC SR NT 7.875% DUE 08-01-2011 BEO					
PAR VALUE: 55,000.00	SOLD 11-26-02	59,571.60	55,052.80	4,518.80	0.00
ACQUIRED 08-23-01					
CIGNA CORP CIGNA CORP NOTE 6.375% DUE 10-15-2011 BEO					
PAR VALUE: 45,000.00	SOLD 11-26-02	43,757.55	44,725.50	967.95	0.00
ACQUIRED 10-16-01					
COLOMBIA REP GLOBAL BD 11.75% DUE 02-25-2020 BEO					
PAR VALUE: 40,000.00	SOLD 12-02-02	40,162.86	31,705.27	8,457.59	0.00
ACQUIRED 05-18-00					
PAR VALUE: 95,000.00	SOLD 12-02-02	95,386.78	88,509.15	6,877.63	0.00
ACQUIRED 04-17-01					
PVTP L CMO WORLD FINL PTYS TOWER B FIN CORP SER 1996 WFP-B PASS THRU CTF 144A 6.91% DUE 09-01-2013 BEO					
PAR VALUE: 4,230.28	SOLD 12-02-02	4,230.28	4,064.77	165.51	0.00
ACQUIRED 04-07-97					
COLOMBIA REP GLOBAL BD 11.75% DUE 02-25-2020 BEO					

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03028 ACCOUNT NO. 26-69022

FOR THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FOUNDATION-ANDERSON

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 62

28% RATE
 GAIN/LOSS

0.00

0.00

0.00

0.00

0.00

0.00

DESCRIPTION OF PROPERTY

DATE SOLD/
 ACQUIRED

SALES
 PROCEEDS

COST
 BASIS

GAIN/LOSS

PAR VALUE: 60,000.00

SOLD 12-03-02

ACQUIRED 05-18-00

60,210.00

47,558.35

12,651.65

CIGNA CORP CIGNA CORP NOTE 6 375% DUE
 10-15-2011 BE0

PAR VALUE: 45,000.00

SOLD 12-06-02

ACQUIRED 10-16-01

43,922.70

44,725.50

802.80-

GS ESCROW CORP SR NT 7 125% DUE
 08-01-2005/12-07-2002 BE0

PAR VALUE: 135,000.00

CALLED 12-09-02

ACQUIRED 07-30-98

149,583.60

134,491.05

15,092.55

PAR VALUE: 135,000.00

CALLED 12-09-02

ACQUIRED 09-16-98

149,583.60

132,534.90

17,048.70

PAR VALUE: 100,000.00

CALLED 12-09-02

ACQUIRED 01-08-99

110,802.67

99,101.00

11,701.67

CIGNA CORP CIGNA CORP NOTE 6 375% DUE
 10-15-2011 BE0

PAR VALUE: 30,000.00

SOLD 12-10-02

ACQUIRED 10-16-01

29,463.60

29,817.00

353.40-

PVTPL PRIME PTY FDG II INC NT 144A 7.0%
 DUE 08-15-2004 REG

03028 ACCOUNT NO 26-69022

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FOUNDATION-ANDERSON

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
PAR VALUE: 70,000.00	SOLD 12-13-02	73,385.90	69,846.00	3,539.90	0 00
ACQUIRED 08-14-97					
GLOBAL CROSSING HLDS LTD SR NT 9.125% DUE 11-15-2006 BE0 PUT DEFAULT					
PAR VALUE: 75,000.00	SOLD 12-16-02	2,250.00	74,102.37	71,852.37-	0 00
ACQUIRED 11-12-99					
PVPL SYSTEMS 2001 A T LLC SERIES-2001 CLASS-G 144A 6 664X DUE 09-15-2013 BE0					
PAR VALUE: 23,076.95	SOLD 12-17-02	23,076.95	23,391.49	314.54-	0 00
ACQUIRED 06-20-01					
GLOBAL CROSSING HLDS LTD SR NT 9.125% DUE 11-15-2006 BE0 PUT DEFAULT					
PAR VALUE: 395,000 00	SOLD 12-20-02	12,343.75	390,283 77	377,940.02-	0 00
ACQUIRED 11-12-99					
PAR VALUE: 395,000 00	SOLD 12-20-02	16,657,403.93	19,114,341.94	2,456,938.01-	0 00
ACQUIRED 11-12-99					
GLOBAL CROSSING HLDS LTD SR NT 9.125% DUE 11-15-2006 BE0 PUT DEFAULT					
GLOBAL CROSSING HLDS LTD SR NT 9.125% DUE 11-15-2006 BE0 PUT DEFAULT					
GLOBAL CROSSING HLDS LTD SR NT 9.125% DUE 11-15-2006 BE0 PUT DEFAULT					
GLOBAL CROSSING HLDS LTD SR NT 9.125% DUE 11-15-2006 BE0 PUT DEFAULT					

DESCRIPTION OF PROPERTY	DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
PAR VALUE: 70,000.00	SOLD 12-16-02	2,250.00	74,102.37	71,852.37-	0 00
ACQUIRED 11-12-99					
PVPL SYSTEMS 2001 A T LLC SERIES-2001 CLASS-G 144A 6 664X DUE 09-15-2013 BE0					
PAR VALUE: 23,076.95	SOLD 12-17-02	23,076.95	23,391.49	314.54-	0 00
ACQUIRED 06-20-01					
GLOBAL CROSSING HLDS LTD SR NT 9.125% DUE 11-15-2006 BE0 PUT DEFAULT					
PAR VALUE: 395,000 00	SOLD 12-20-02	12,343.75	390,283 77	377,940.02-	0 00
ACQUIRED 11-12-99					
PAR VALUE: 395,000 00	SOLD 12-20-02	16,657,403.93	19,114,341.94	2,456,938.01-	0 00
ACQUIRED 11-12-99					
GLOBAL CROSSING HLDS LTD SR NT 9.125% DUE 11-15-2006 BE0 PUT DEFAULT					
GLOBAL CROSSING HLDS LTD SR NT 9.125% DUE 11-15-2006 BE0 PUT DEFAULT					
GLOBAL CROSSING HLDS LTD SR NT 9.125% DUE 11-15-2006 BE0 PUT DEFAULT					
GLOBAL CROSSING HLDS LTD SR NT 9.125% DUE 11-15-2006 BE0 PUT DEFAULT					

MFO MORGAN STANLEY INSTL FD TR ADVISORY
 MTG PORTFOLIO INSTL CL
 MFO MORGAN STANLEY INSTL FD TR ADVISORY
 FOREIGN FXD INCOME PORT INSTL CL
 SUB-TOTAL 462.25
 762,316.43
 0.00
 19,114,341.94
 17,419,720.36
 TOTAL LONG TERM CAPITAL GAIN/LOSS =

MFO MORGAN STANLEY INSTL FD TR ADVISORY
 761,854.18
 462.25
 762,316.43
 0.00
 19,114,341.94
 17,419,720.36
 TOTAL LONG TERM CAPITAL GAIN/LOSS =

W.M. KECK FOUNDATION

The Northern Trust Company

50 South LaSalle Street, Chicago, Illinois 60675
(312) 630-6000

03028 ACCOUNT NO. 26-69022

THE NORTHERN TRUST COMPANY AS CUSTODIAN
FOR THE W. M. KECK FOUNDATION-ANDERSON

FEDERAL SCHEDULE OF GAINS AND LOSSES
ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
01-01-02 THROUGH 12-31-02

END OF SALES SCHEDULE

03028 ACCOUNT NO 26-69022

THE NORTHERN TRUST COMPANY AS CUSTODIAN
FOR THE W.M. KECK FOUNDATION-ANDERSON

FEDERAL SCHEDULE OF GAINS AND LOSSES
ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
01-01-02 THROUGH 12-31-02

*** SUMMARY REPORT ***

SHORT TERM GAINS AND LOSSES

NET SHORT TERM CAPITAL GAINS AND LOSSES 463,509.96-

TOTAL SHORT TERM CAPITAL GAINS AND LOSSES 463,509.96-

LONG TERM GAINS AND LOSSES

NET LONG TERM CAPITAL GAINS AND LOSSES - 20 X 1,694,621.58-

NET L/T CAPITAL GAIN-QUALIFIED 5-YEAR GAIN 0 00

SUB TOTAL LONG TERM GAINS AND LOSSES 1,694,621.58-

TOTAL LONG TERM CAPITAL GAINS AND LOSSES 1,694,621.58-

SECTION 1250 GAINS AND LOSSES - 25 X 0 00

ACCOUNT NO. 26-44902
 EMPLOYER I/D NO 95-6092354

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FDN.-BENNETT LAWR

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
PEREGRINE SYS INC COM	SOLD 01-03-02 ACQUIRED 11-13-01	130,241.67	243,891.44	113,649 77-
SHARES ·				
14,450.00				
#REORG/IMMUNEX CORP CASH & STK MERGER TO AMGEN INC #2020149 EFF 7/16/02	SOLD 01-04-02 ACQUIRED 10-02-01	1,500,556 49	1,142,963.39	357,593 10
SHARES ·				
55,950 00				
EBAY INC COM	SOLD 01-08-02 ACQUIRED 07-12-01	1,238,234.01	1,226,718.80	11,515.21
SHARES ·				
18,800.00				
ADELPHIA BUSINESS SOLUTIONS INC CL A	SOLD 01-15-02 ACQUIRED 12-26-01	5,678 11	7,773 81	2,095.70-
SHARES ·				
28,391.00				
GEMSTAR-TV GUIDE INTL INC COM	SOLD 01-17-02 ACQUIRED 08-01-01	709,848.33	1,455,705.22	745,856.89-
SHARES ·				
34,150.00				

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

217587-03010

95-6092354

ACCOUNT NO. 26-44902
 EMPLOYER I/D NO. 95-6092354

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FDN - BENNETT LAWR

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
VIAKOM COMMON STOCK CL B				
SHARES	SOLD 01-17-02	44,690.30	82,408.86	37,718.56-
	ACQUIRED 08-14-01			
ADELPHIA BUSINESS SOLUTIONS INC CL A				
SHARES	SOLD 01-18-02	190,778.73	160,439.42	30,339.31
	ACQUIRED 10-02-01			
CDW COMPUTER CTRS INC COM				
SHARES	SOLD 01-18-02	0.08	0.14	0.06-
	ACQUIRED 12-26-01			
GEMSTAR-TV GUIDE INTL INC COM				
SHARES	SOLD 01-24-02	749,197.66	604,877.46	144,320.20
	ACQUIRED 10-18-01			
NORTHRUP GRUMMAN CORP COM				
SHARES	SOLD 01-24-02	389,147.16	774,259.94	385,112.78-
	ACQUIRED 08-14-01			
NORTHRUP GRUMMAN CORP (HLDG CO)				
SHARES	SOLD 01-24-02	188,794.17	206,388.00	17,593.83-
	ACQUIRED 10-04-01			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

217588-03010

95-6092354

PAGE 3

ACCOUNT NO. 26-44902
 EMPLOYER I/D NO. 95-6092354

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FDN.-BENNETT LAWR

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES:	SOLD 01-24-02	1,352,351.32	1,448,540.50	96,189.18-
SHARES:	ACQUIRED 10-02-01			
SHARES:	SOLD 01-24-02	742,563.82	788,869.30	46,305.48-
SHARES:	ACQUIRED 10-16-01			
SHARES:	SOLD 01-24-02	37,300.00	1,286,965.63	174,053.42
SHARES:	ACQUIRED 10-02-01	1,461,019.05		
ARGENIX INC COM				
SHARES	SOLD 01-31-02	229,708.55	303,800.00	74,091.45-
SHARES:	ACQUIRED 04-23-01			
SHARES:	SOLD 01-31-02	4,687.93	6,218.00	1,530.07-
SHARES:	ACQUIRED 04-24-01			
SHARES:	SOLD 01-31-02	585,991.21	948,275.00	362,283.79-
SHARES:	ACQUIRED 06-14-01			
FLEXTRONICS INTERNATIONAL LTD COM STK				
SHARES:	SOLD 02-05-02	463,942.00	504,827.36	40,885.36-
SHARES:	ACQUIRED 10-16-01			
SHARES:	SOLD 02-05-02	299,962.50	358,083.00	58,120.50-
SHARES:	ACQUIRED 11-14-01			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

217589-03010

95-6092354

PAGE 4

ACCOUNT NO. 26-44902
 EMPLOYER I/D NO. 95-6092354

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FDN.-BENNETT LAMR

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES;	02-05-02	191,976 00	244,505.28	52,529 28-
PEOPLESOFT, INC, COM	ACQUIRED 11-27-01			
SHARES;	02-05-02	1,095,119.57	1,255,782.50	160,662.93-
ENZON PHARMACEUTICALS INC COM	SOLD 11-30-01			
SHARES;	02-07-02	234,408.98	330,886.00	96,477.02-
ADELPHIA COMMUNICATIONS CORP CL A	ACQUIRED 09-04-01			
SHARES;	02-14-02	296,145.95	415,084.60	118,938.65-
ARGENIX INC COM	SOLD 12-26-01			
SHARES;	02-19-02	317,299.24	479,850.00	162,550.76-
SHARES;	02-19-02	13,238.80	18,588.00	5,349.20-
SHARES;	02-19-02	44,129 34	62,000.00	17,870.66-
ACQUIRED 04-23-01				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

217590-03010

95-6092354

ACCOUNT NO 26-44902
 EMPLOYER I/D NO. 95-6092354

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W. M. KECK FDN.-BENNETT LWR

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES; 4,400.00	SOLD 02-19-02 ACQUIRED 04-24-01	97,084.54	136,290.00	39,205.46-
SHARES; 800.00	SOLD 02-19-02 ACQUIRED 07-25-01	17,651.73	21,807.84	4,156.11-
SHARES; 8,700.00	SOLD 02-19-02 ACQUIRED 07-25-01	191,962.62	238,556.61	46,593.99-
SHARES; 10,000.00	SOLD 02-19-02 ACQUIRED 09-19-01	220,646.69	214,300.00	6,346.69
SHARES; 25,500.00	SOLD 02-19-02 ACQUIRED 10-02-01	562,649.06	630,074.40	67,425.34-
ADELPHIA COMMUNICATIONS CORP CL A SHARES; 10,000.00	SOLD 02-19-02 ACQUIRED 12-26-01	190,544.14	296,489.00	105,944.86-
FLEXTRONICS INTERNATIONAL LTD COM STK SHARES; 46,800.00	SOLD 02-19-02 ACQUIRED 10-16-01	791,577.36	1,018,358.64	226,781.28-
VERITAS SOFTWARE CORP COM SHARES; 23,800.00	SOLD 02-19-02 ACQUIRED 10-17-01	810,765.78	688,360.26	122,405.52

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

217591-03010

95-6092354

PAGE 6

ACCOUNT NO. 26-44902
 EMPLOYER I/D NO. 95-6092354

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FDN - BENNETT LAMR

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES: PEOPLESOFT, INC, COM	SOLD 02-19-02 ACQUIRED 11-13-01	296,372.36	330,169.35	33,796.99-
SHARES: 8,700 00				
SHARES: 15,000 00	SOLD 03-07-02 ACQUIRED 11-30-01	520,427.69	538,192.50	17,764.81-
SHARES: 20,000 00	SOLD 03-07-02 ACQUIRED 12-04-01	693,903.59	705,452.00	11,548.41-
CDW COMPUTER CTRS INC COM				
SHARES: 14,550.00	SOLD 03-12-02 ACQUIRED 08-08-01	803,373.47	582,000.00	221,373.47
SHARES: 7,500 00	SOLD 03-12-02 ACQUIRED 08-09-01	414,110.03	324,207.00	89,903.03
SHARES: 7,350 00	SOLD 03-12-02 ACQUIRED 10-18-01	405,827.84	322,163.00	83,664.84
LOWES COS INC COMMON STOCK \$ 50 PAR				
SHARES: 12,000.00	SOLD 03-18-02 ACQUIRED 03-19-01	526,832.88	367,002.60	159,830.28
GEMSTAR-TV GUIDE INTL INC COM				

ACCOUNT NO 26-44902
 EMPLOYER I/D NO 95-6092354

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FDN - BENNETT LAWR

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES:	SOLD 03-19-02	57,985 28	66,339 00	8,353 72-
ACQUIRED 10-04-01				
GEMSTAR-TV GUIDE INTL INC COM				
SHARES:	SOLD 03-20-02	231,647.52	267,745 50	36,097.98-
ACQUIRED 09-19-01				
SHARES:	SOLD 03-20-02	108,874.34	148,473 00	39,598 66-
ACQUIRED 10-04-01				
SHARES:	SOLD 03-20-02	231,647.52	297,375.00	65,727.48-
ACQUIRED 10-18-01				
INTERNET SEC SYS INC COM				
SHARES:	SOLD 03-20-02	259,162 11	405,800.00	146,637.89-
ACQUIRED 01-31-02				
INTERNET SEC SYS INC COM				
SHARES:	SOLD 03-22-02	1,204,603 57	1,662,676 89	458,073 32-
ACQUIRED 01-24-02				
SHARES:	SOLD 03-22-02	131,363.53	202,900.00	71,536.47-
ACQUIRED 01-31-02				
ADELPHIA COMMUNICATIONS CORP CL A				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

217593-03010

95-6092354

PAGE 8

ACCOUNT NO. 26-44902
 EMPLOYER I/D NO. 95-6092354

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W. M. KECK FDN.-BENNETT LAWR

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES:	03-27-02	547,593.78	970,639.75	423,045 97-
SHARES:	12-26-01			
ACQUIRED	03-27-02	248,906 27	394,950 00	146,043 73-
ACQUIRED	01-24-02			
INTERNATIONAL GAME TECHNOLOGY COMMON STOCK # 01 PAR				
SHARES:	04-03-02	1,411,390.11	1,625,532 88	214,142 77-
ACQUIRED	01-08-02			
PARAMETRIC TECHNOLOGY CORP COMMON STOCK				
SHARES:	04-03-02	291,581 22	418,495.00	126,913 78-
ACQUIRED	11-14-01			
SIEBEL SYS INC COM				
SHARES:	04-03-02	1,210,650.65	1,191,070 49	19,580.16
SOLD	12-26-01			
SHARES:	04-03-02	287,224.36	331,500.00	44,275.64-
SOLD	01-08-02			
SHARES:	04-03-02	172,334.61	227,380.20	55,045 59-
SOLD	04-03-02			
SHARES:	01-24-02			
ACQUIRED				
VERITAS SOFTWARE CORP COM				

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354
 217594-03010

ACCOUNT NO. 26-44902
 EMPLOYER I/D NO. 95-6092354

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FDN - BENNETT LAWR

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES:	SOLD 04-11-02	503,083.35	433,840.50	69,242.85
SHARES:	SOLD 04-11-02	586,930.58	490,000.00	96,930.58
SHARES:	SOLD 04-16-02	110,969.58	119,441.53	8,471.95-
SHARES:	SOLD 04-16-02	482,476.46	545,000.00	62,523.54-
ENZON PHARMACEUTICALS INC COM				
SHARES:	SOLD 04-26-02	626,371.58	1,154,792.14	528,420.56-
SHARES:	SOLD 04-29-02	1,420,116.74	1,565,950.09	145,833.35-
SHARES:	SOLD 04-29-02	496,110.65	543,260.80	47,150.15-
SHARES:	SOLD 04-29-02	210,847.03	249,383.88	38,536.85-
AFFILIATED MANAGERS GROUP INC COM STK				
SHARES:	SOLD 04-29-02	3,400.00		
SHARES:	SOLD 04-29-02	8,000.00		
SHARES:	SOLD 04-29-02	22,900.00		
ACCENTURE LTD BERMUDA CLS A COM				
SHARES:	SOLD 04-29-02			
SHARES:	SOLD 04-29-02			
SHARES:	SOLD 04-29-02			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

217595-03010

95-6092354

PAGE 10

ACCOUNT NO. 26-44902
 EMPLOYER I/D NO. 95-6092354

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FDN - BENNETT LAWR

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
ENZON PHARMACEUTICALS INC COM				
SHARES; 63,800.00	SOLD 04-30-02	1,287,764.14	1,652,145.66	364,381.52-
SHARES; 10,000.00	SOLD 04-30-02	201,843.91	260,500.00	58,656.09-
SHARES; 9,600.00	SOLD 05-06-02	289,240.25	635,301.12	346,060.87-
SHARES; 4,800.00	SOLD 05-06-02	144,620.13	304,560.00	159,939.87-
MICROCHIP TECHNOLOGY INC COM				
SHARES; 60,000.00	SOLD 05-10-02	1,677,135.51	1,489,320.00	187,815.51
APOLLO GROUP INC CL A				
SHARES; 10,000.00	SOLD 05-16-02	377,288.64	280,011.33	97,277.31
STANLEY WKS COM				
SHARES; 10,000.00	SOLD 05-16-02	432,716.95	500,345.00	67,628.05-
STANLEY WKS COM				
SHARES; 10,000.00	ACQUIRED 04-09-02			

ACCOUNT NO. 26-44902
 EMPLOYER I/D NO 95-6092354

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FDN.-BENNETT LAMR

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES: 30,000 00	SOLD 05-17-02 ACQUIRED 04-09-02	1,295,996.93	1,501,035.00	205,038 07-
LOGIC CORP COM				
SHARES: 10,000 00	SOLD 05-21-02 ACQUIRED 12-18-01	482,285.48	519,311.00	37,025 52-
ROBERT HALF INTL INC COM				
SHARES: 15,000.00	SOLD 05-21-02 ACQUIRED 11-14-01	395,388.07	375,972.00	19,416 07
USA INTERACTIVE COM STOCK				
SHARES: 25,000.00	SOLD 05-21-02 ACQUIRED 04-05-02	716,378.43	791,360.00	74,981.57-
WEBMETHODS INC COM				
SHARES: 30,000.00	SOLD 05-28-02 ACQUIRED 01-08-02	332,680 98	635,250.00	302,569.02-
SHARES: 30,000.00	SOLD 05-28-02 ACQUIRED 01-24-02	332,680.99	742,836 00	410,155 01-
SHARES: 15,000.00	SOLD 05-28-02 ACQUIRED 01-31-02	166,340 49	353,287.50	186,947.01-

ACCOUNT NO 26-44902
 EMPLOYER I/D NO 95-6092354

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W. M. KECK FDN.-BENNETT LAMR

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES: 10,000.00	SOLD 05-28-02 ACQUIRED 03-07-02	110,893.66	233,800.00	122,906.34-
USA INTERACTIVE COM STOCK				
SHARES: 48,150.00	SOLD 05-28-02 ACQUIRED 04-05-02	1,373,471.11	1,524,159.36	150,688.25-
HARRAH'S ENTMT INC COM STK				
SHARES: 8,000.00	SOLD 06-12-02 ACQUIRED 04-03-02	365,847.37	343,340.80	22,506.57
SHARES: 8,000.00	SOLD 06-12-02 ACQUIRED 04-05-02	365,847.37	349,048.00	16,799.37
INTERPUBLIC GROUP OF COMPANIES INC. COMMON STOCK \$ 10 PAR				
SHARES: 47,350.00	SOLD 06-13-02 ACQUIRED 03-18-02	1,267,412.37	1,633,503.98	366,091.61-
SHARES: 10,000.00	SOLD 06-13-02 ACQUIRED 04-26-02	267,668.93	331,478.00	63,809.07-
XILINX INC COMMON STOCK				
SHARES: 1,100.00	SOLD 06-19-02 ACQUIRED 03-07-02	29,754.10	48,372.61	18,618.51-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

217598-03010

95-6092354

ACCOUNT NO. 26-44902
 EMPLOYER I/D NO. 95-6092354

RE: THE NORTHERN TRUST COMPANY AS CUSTODIAN FOR THE W.M. KECK FDN - BENNETT LAWR

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
ENTERCOM COMMUNICATIONS CORP CL A	SOLD 06-19-02 ACQUIRED 03-08-02	757,377 20	1,283,002.00	525,624.80-
SHARES:				
SHARES: 28,000.00				
SHARES: 1,600.00	SOLD 06-26-02 ACQUIRED 02-27-02	69,365.59	82,000.00	12,634.41-
SHARES:				
SHARES: 10,000.00	SOLD 06-26-02 ACQUIRED 03-18-02	433,534.93	582,574.00	149,039.07-
SHARES:				
SHARES: 5,400.00	SOLD 06-26-02 ACQUIRED 04-05-02	234,108.86	297,392.04	63,283.18-
SHARES:				
EXPEDIA INC CL A	SOLD 07-02-02 ACQUIRED 04-25-02	418,729.79	661,042.50	242,312.71-
SHARES:				
SHARES: 7,950.00				
TIFFANY & CO COMMON STOCK	SOLD 07-09-02 ACQUIRED 05-10-02	164,219.79	203,648.51	39,428.72-
SHARES:				
SHARES: 5,150.00				
ANTHEM INC COM	SOLD 07-11-02 ACQUIRED 12-07-01	240,340.00	200,611.00	39,729.00
SHARES:				
SHARES: 4,150.00				
DRS TECHNOLOGIES INC COM				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

217599-03010

95-6092354

PAGE 14

ACCOUNT NO. 26-44902
 EMPLOYER I/D NO. 95-6092354

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FDN.-BENNETT LWR

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES;	07-15-02	308,944.24	360,657.32	51,713.08-
SHARES;	07-15-02	328,664.09	396,871.00	68,206.91-
SHARES;	07-16-02	420,705.01	498,781.40	78,076.39-
SHARES;	07-16-02	124,508.24	189,808.32	65,300.08-
SHARES;	07-17-02	85,183.93	91,832.62	6,648.69-
SHARES;	07-17-02	17,384.47	19,183.90	1,799.43-
SHARES;	07-22-02	273,181.84	229,615.00	43,566.84

CONCORD EFS INC COM

ANTHEM INC COM

DRS TECHNOLOGIES INC COM

TIFFANY & CO COMMON STOCK

DRS TECHNOLOGIES INC COM

ACCOUNT NO. 26-44902
 EMPLOYER I/D NO 95-6092354

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FDN.-BENNETT LAMR

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
ENTERCOM COMMUNICATIONS CORP CL A				
SHARES: 2,550.00	SOLD 07-22-02	63,238.86	71,614.97	8,376.11-
SHARES: 13,200.00	SOLD 07-22-02	327,354.11	374,289.96	46,935.85-
ACQUIRED 10-16-01				
SHARES: 850.00	SOLD 07-23-02	31,160.99	41,318.08	10,157.09-
ACQUIRED 01-24-02				
SHARES: 4,250.00	SOLD 07-23-02	155,804.98	217,812.50	62,007.52-
ACQUIRED 02-27-02				
CONCORD EFS INC COM				
SHARES: 20,450.00	SOLD 07-31-02	371,213.58	574,323.93	203,110.35-
ACQUIRED 10-16-01				
XILINX INC COMMON STOCK				
SHARES: 26,900.00	SOLD 07-31-02	506,132.47	1,182,930.19	676,797.72-
ACQUIRED 03-07-02				
EXPEDIA INC CL A				
SHARES: 9,700.00	SOLD 08-02-02	411,209.42	806,555.00	395,345.58-
ACQUIRED 04-25-02				
NABORS INDUSTRIES COM USDO 10				

W.M. KECK FOUNDATION

The Northern Trust Company
50 South LaSalle Street, Chicago, Illinois 60675
(312) 630-6000

217601-03010

95-6092354

PAGE
16

ACCOUNT NO. 26-64902
EMPLOYER I/D NO. 95-6092354

FEDERAL SCHEDULE OF GAINS AND LOSSES
ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES.	SOLD 08-02-02	161,610 81	271,300.36	109,689 55-
SHARES.	ACQUIRED 04-26-02			
SHARES: 6,000 00	SOLD 08-02-02	162,968.88	280,494 00	117,525.12-
SHARES: 49,350.00	SOLD 08-02-02	1,063,741 70	1,951,466 79	887,725.09-
TENET HEALTHCARE CORP COM	ACQUIRED 05-10-02			
SHARES: 15,750.00	SOLD 08-05-02	754,791.27	645,131 55	109,659.72
SHARES: 2,750.00	SOLD 08-05-02	131,788.95	105,765.73	26,023.22
BEST BUY, INC., COMMON STOCK	ACQUIRED 11-14-01			
SHARES: 38,550 00	SOLD 08-08-02	738,210.22	1,507,297.29	769,087.07-
SHARES: 17,325 00	SOLD 08-08-02	331,763 73	745,967 15	414,203 42-
ALLIANT TECHSYSTEMS INC COM	ACQUIRED 11-13-01			

RE:

THE NORTHERN TRUST COMPANY AS CUSTODIAN
FOR THE W.M. KECK FDN - BENNETT LAW

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

217602-03010

95-6092354

PAGE 17

ACCOUNT NO. 26-44902
 EMPLOYER I/D NO. 95-6092354

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FDN.-BENNETT LAW

RE:

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES; 8,000 00	SOLD 08-13-02 ACQUIRED 04-05-02	514,142 10	566,275 73	52,133 63-
OFFICE DEPOT INC COMMON STOCK				
SHARES; 3,350.00	SOLD 08-13-02 ACQUIRED 01-14-02	44,437 41	56,015.69	11,578.28-
SHARES; 67,300 00	SOLD 08-13-02 ACQUIRED 02-13-02	892,727.70	1,236,509 63	343,781.93-
LOGIC CORP COM				
SHARES; 18,950 00	SOLD 08-14-02 ACQUIRED 12-18-01	587,288 27	984,094.35	396,806.08-
SHARES; 10,000.00	SOLD 08-14-02 ACQUIRED 12-26-01	309,914.65	467,616.00	157,701.35-
MICROSTRATEGY INC CL A NEW				
SHARES; 0 70	SOLD 08-28-02 ACQUIRED 08-28-02	3.36	0.00	3.36
OFFICE DEPOT INC COMMON STOCK				
SHARES; 71,650.00	SOLD 08-29-02 ACQUIRED 01-14-02	916,805 69	1,198,066.81	281,261.12-
CONCORD EFS INC COM				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

217603-03010

95-6092354

RE:

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FDN - BENNETT LAWR

EMPLOYER I/D NO. 95-6092354

ACCOUNT NO. 26-44902

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES:	SOLD 09-05-02	405,525 58	869,209 09	463,683.51-
SHARES:	ACQUIRED 10-16-01			
SHARES:	SOLD 09-05-02	167,713.33	352,384.00	184,670 67-
SHARES:	ACQUIRED 10-18-01			
MICROSTRATEGY INC CL A NEW				
SHARES	SOLD 09-24-02	1,839.14	0.00	1,839.14
SHARES	ACQUIRED 08-28-02			
NABORS INDUSTRIES COM USD0 10				
SHARES.	SOLD 09-24-02	265,699 99	412,650.14	146,950 15-
SHARES.	ACQUIRED 04-26-02			
SHARES:	SOLD 09-24-02	146,795 57	219,750 00	72,954.43-
SHARES:	ACQUIRED 05-16-02			
MICROSTRATEGY INC CONV NT SER A 7 5% DUE				
06-24-2007 REG				
PAR VALUE:	SOLD 09-24-02	9,738 00	0.00	9,738.00
PAR VALUE:	ACQUIRED 08-14-02			
EXPEDIA INC CL A				
SHARES:	SOLD 10-04-02	15,373 46	29,102.50	13,729.04-
SHARES:	ACQUIRED 04-25-02			

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

217604-03010

95-6092354

ACCOUNT NO 26-4902
 EMPLOYER I/D NO. 95-6092354

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W. M. KECK FDN.-BENNETT LAWR

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	SOLD 10-04-02	219,620 88	411,234.50	191,613.62-
SHARES	SOLD 10-04-02	263,545.06	492,000.00	228,454 94-
SHARES	ACQUIRED 05-16-02			
SHARES	SOLD 10-04-02	131,772 52	209,834 10	78,061 58-
SHARES	ACQUIRED 06-17-02			
SHARES	SOLD 10-04-02	28,550 72	33,344.94	4,794.22-
SHARES	ACQUIRED 08-29-02			
EXPEDIA INC CL A	SOLD 10-10-02	386,428 35	506,700.00	120,271.65-
SHARES	ACQUIRED 08-13-02			
SHARES	SOLD 10-10-02	245,382 00	325,754 36	80,372 36-
TENET HEALTHCARE CORP COM	SOLD 10-31-02	439,666 20	471,138 27	31,472 07-
SHARES	ACQUIRED 11-14-01			
CAREER ED CORP COM	SOLD 11-04-02	396,958 77	458,354.34	61,395.57-
SHARES	ACQUIRED 05-17-02			

W.M. KECK FOUNDATION

The Northern Trust Company
50 South LaSalle Street, Chicago, Illinois 60675
(312) 630-6000

217605-03010

95-6092354

ACCOUNT NO. 26-49902
EMPLOYER I/D NO. 95-6092354

THE NORTHERN TRUST COMPANY AS CUSTODIAN
FOR THE W. M. KECK FDN.-BENNETT LAMR

FEDERAL SCHEDULE OF GAINS AND LOSSES
ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	BASIS COST	GAIN/LOSS	
				GAIN/LOSS	28% RATE GAIN/LOSS
SHARES:	SOLD 11-04-02	17,512.89	20,512.35	2,999.46-	
SHARES:	ACQUIRED 08-21-02				
5,000.00	SOLD 11-04-02	194,587.63	229,948.00	35,360.37-	
SHARES:	ACQUIRED 08-21-02				
HARRAH'S ENTMT INC COM STK	SOLD 11-25-02	396,805.83	442,051.28	45,245.45-	
SHARES:	ACQUIRED 04-03-02				
10,300.00	SOLD 11-25-02				
ANTHEM INC COM	SOLD 12-02-02	114,351.95	96,680.00	17,671.95	
SHARES:	ACQUIRED 12-07-01				
2,000.00	SOLD 12-02-02				
HARRAH'S ENTMT INC COM STK	SOLD 12-06-02	1,445,019.60	1,570,784.16	125,764.56-	
SHARES:	ACQUIRED 04-03-02				
36,600.00	SOLD 12-06-02				
SUB-TOTAL					
TOTAL SHORT TERM CAPITAL GAIN/LOSS-					
		60,684,701.91	75,201,456.99	14,516,755.08-	
		60,684,701.91	75,201,456.99	14,516,755.08-	

LONG TERM CAPITAL GAINS AND LOSSES

W.M. KECK FOUNDATION

The Northern Trust Company

50 South LaSalle Street, Chicago, Illinois 60675
(312) 630-6000

217606-05010

95-6092354

PAGE 21

ACCOUNT NO. 26-44902
EMPLOYER I/D NO. 95-6092354

THE NORTHERN TRUST COMPANY AS CUSTODIAN
FOR THE W.M. KECK FDN - BENNETT LAWR

FEDERAL SCHEDULE OF GAINS AND LOSSES
ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
PEREGRINE SYS INC COM	SOLD 01-03-02 ACQUIRED 11-03-00	674,192.15	1,757,201.60	1,083,009.45-	0.00
ARGENIX INC COM	SOLD 01-31-02 ACQUIRED 04-05-00	117,198.24	189,375.00	72,176.76-	0.00
VARIAN MED SYS INC COM 15IN #US9222091057	SOLD 03-18-02 ACQUIRED 01-10-01	1,923,981.10	1,549,937.50	374,043.60	0.00
PARAMETRIC TECHNOLOGY CORP COMMON STOCK	SOLD 04-03-02 ACQUIRED 08-28-00	218,685.92	505,470.00	286,784.08-	0.00
SHARES:					
37,500.00					
SOLD 04-03-02					
ACQUIRED 08-29-00					
SHARES:					
38,550.00					
SOLD 04-03-02					
ACQUIRED 08-29-00					
SHARES:					
38,550.00					
SOLD 04-03-02					
ACQUIRED 08-30-00					
SHARES:					
25,000.00					
SOLD 04-03-02					
ACQUIRED 08-30-00					
SHARES:					
193,271.89-					

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

217607-03010

95-6092354

ACCOUNT NO 26-44902
 EMPLOYER I/D NO. 95-6092354

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FDN - BENNETT LAWR

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
SHARES, THE NORTHERN TRUST COMPANY AS CUSTODIAN FOR THE W.M. KECK FDN - BENNETT LAWR	04-03-02 SOLD 11-20-00 ACQUIRED	116,632.49	245,468.00	128,835.51-	0.00
SHARES, L-3 COMMUNICATIONS HLDG CORP COMMON STOCK	04-03-02 SOLD 11-29-00 ACQUIRED	116,632.49	241,250.00	124,617.51-	0.00
SHARES, ROBERT HALF INTL INC COM	05-10-02 SOLD 07-26-00 ACQUIRED	1,307,125.63	578,456.00	728,669.63	0.00
SHARES, ROBERT HALF INTL INC COM	05-21-02 SOLD 02-03-00 ACQUIRED	131,796.02	100,565.75	31,230.27	0.00
SHARES, FOREST LABORATORIES, INC, COMMON STOCK \$.10 PAR	05-28-02 SOLD 02-22-01 ACQUIRED	415,343.93	365,843.24	49,500.69	0.00
SHARES, ROBERT HALF INTL INC COM	06-03-02 SOLD 02-02-00 ACQUIRED	665,860.86	553,683.03	112,177.83	0.00

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

217608-05010

95-6092354

ACCOUNT NO 26-44902
 EMPLOYER I/D NO. 95-6092354

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FDN - BENNETT LAMR

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
SHARES: 8,550 00 L-3 COMMUNICATIONS HLDG CORP COMMON STOCK	SOLD 06-03-02 ACQUIRED 02-03-00	201,883.35	171,967.43	29,915.92	0.00
SHARES: 4,000.00 AFFILIATED COMPUTER SVCS INC CL A COMMON STOCK	SOLD 07-10-02 ACQUIRED 07-26-00	184,894.02	115,691.20	69,202.82	0.00
SHARES: 4,000 00 AFFILIATED COMPUTER SVCS INC CL A COMMON STOCK	SOLD 07-11-02 ACQUIRED 02-01-01	171,329.63	128,598.80	42,730.83	0 00
SHARES: 7,400.00 LABORATORY CORP AMER HLDGS COM NEW STOCK	SOLD 07-18-02 ACQUIRED 02-01-01	316,041.51	237,907.78	78,133.73	0.00
SHARES: 52,000.00 MICROSTRATEGY INC WT PUR CL A EXP	SOLD 08-29-02 ACQUIRED 03-28-01	1,652,432.16	1,499,511 00	152,921 16	0.00

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354
 217609-03010

PAGE
 24

ACCOUNT NO. 26-44902
 EMPLOYER I/D NO. 95-6092354

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FDN - BENNETT LAWR

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
NABORS INDUSTRIES COM USD 10	SOLD 09-24-02 ACQUIRED *	153 22	0 00	153.22	0.00
ROBERT HALF INTL INC COM	SOLD 09-24-02 ACQUIRED 06-13-00	27,891.16	40,278.10	12,386.94-	0.00
SHARES:					
16,700 00	SOLD 10-04-02 ACQUIRED 02-02-00	217,960 14	327,890.31	109,930.17-	0.00
SHARES:					
20,000 00	SOLD 10-04-02 ACQUIRED 03-27-00	261,030 10	390,188.00	129,157 90-	0 00
SHARES:					
11,950 00	SOLD 10-09-02 ACQUIRED 02-01-01	401,666.82	384,188.92	17,477.90	0 00
SHARES:					
11,900.00	SOLD 10-16-02 ACQUIRED 07-26-00	587,879 17	344,181 32	243,697.85	0 00
SHARES:					
TENET HEALTHCARE CORP COM					

STOCK
 AFFILIATED COMPUTER SVCS INC CL A COMMON

STOCK
 L-3 COMMUNICATIONS HLDG CORP COMMON

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

217610-03010

PAGE 25

ACCOUNT NO 26-44902
 EMPLOYER I/D NO. 95-6092354

RE THE NORTHERN TRUST COMPANY AS CUSTODIAN FOR THE W.M. KECK FDN - BENNETT LAWR

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY		DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
APOLLO GROUP INC CL A						
SHARES:	39,000.00	SOLD 10-31-02	1,399,753.60	1,445,600.00	45,846.40-	0.00
		ACQUIRED 08-01-01				
AFFILIATED COMPUTER SVCS INC CL A COMMON STOCK						
SHARES:	100.00	SOLD 11-04-02	3,843.40	2,449.89	1,393.51	0.00
		ACQUIRED 06-14-01				
SHARES:	12,650.00	SOLD 11-04-02	486,190.62	354,214.34	131,976.28	0.00
		ACQUIRED 06-25-01				
LOWES COS INC COMMON STOCK \$.50 PAR						
SHARES:	11,050.00	SOLD 11-15-02	433,528.16	355,254.18	78,273.98	0.00
		ACQUIRED 02-01-01				
SHARES:	41,550.00	SOLD 11-19-02	1,593,340.45	1,270,746.51	322,593.94	0.00
		ACQUIRED 03-19-01				
SHARES:	10,000.00	SOLD 11-19-02	383,475.44	281,750.00	101,725.44	0.00
		ACQUIRED 03-29-01				
SUB-TOTAL			14,516,540.46	14,560,235.11	43,694.65-	0.00

CAPITAL GAIN DIVIDENDS

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

217611-03010

95-6092354

ACCOUNT NO. 26-44902
 EMPLOYER I/D NO. 95-6092354

RE: THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FDN.-BENNETT LAWR

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
#REORG/MICROSTRATEGY INC CL A REV SPLT TO MICROSTRATEGY INC SL A #2569260 7/30/02	20%	33,518.20		33,518.20	
#REORG/MICROSTRATEGY INC CL A REV SPLT TO MICROSTRATEGY INC SL A #2569260 7/30/02	20%	1.32		1.32	
SUB-TOTAL		33,519.52	0.00	33,519.52	0.00
TOTAL LONG TERM CAPITAL GAIN/LOSS-		14,550,059.98	14,560,235.11	10,175.13-	0.00

* ACTUAL ACQUISITION DATES UNKNOWN.
 END OF SALES SCHEDULE

RE:

THE NORTHERN TRUST COMPANY AS CUSTODIAN
FOR THE W. M. KECK FDN - BENNETT LAWR

ACCOUNT NO 26-44902
EMPLOYER I/D NO 95-6092354

FEDERAL SCHEDULE OF GAINS AND LOSSES
ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
01-01-02 THROUGH 12-31-02

*** SUMMARY REPORT ***

SHORT TERM GAINS AND LOSSES

SHORT TERM GAINS AND LOSSES 14,516,755 08-

TOTAL SHORT TERM CAPITAL GAINS AND LOSSES 14,516,755.08-

LONG TERM GAINS AND LOSSES

NET LONG TERM CAPITAL GAINS AND LOSSES - 20 % 10,175.13-

NET LONG TERM CAPITAL GAINS AND LOSSES - 28 % 0.00

SUB TOTAL LONG TERM GAINS AND LOSSES 10,175.13-

TOTAL LONG TERM CAPITAL GAINS AND LOSSES 10,175.13-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

168047-03010

95-6092354

ACCOUNT NO. 26-05106
 EMPLOYER I/D NO. 95-6092354

THE NORTHERN TRUST AS CUSTODIAN FOR THE
 W.M. KECK FOUNDATION-HUSIC CAPITAL LARGE

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
AMERICAN INTL GROUP INC COM SHARES: 3,356 00	SOLD 01-03-02 ACQUIRED 10-11-01	259,701 50	279,940 40	20,238 90-
QUALCOMM INC COM SHARES: 6,181 00	SOLD 01-29-02 ACQUIRED 10-11-01	271,538 38	301,941 85	30,403 47-
PENNEY, J C, CO, INC, COMMON STOCK, \$.50 PAR SHARES: 1,562.00	SOLD 02-22-02 ACQUIRED 06-05-01	30,335 61	35,863 52	5,527 91-
MEDTRONIC, INC, COMMON STOCK, \$.10 PAR SHARES: 3,500 00	SOLD 02-25-02 ACQUIRED 06-20-01	160,857.58	169,855.00	8,997.42-
PENNEY, J C CO., INC, COMMON STOCK, \$ 50 PAR SHARES: 3,962 00	SOLD 02-25-02 ACQUIRED 05-10-01	80,665 10	85,247 18	4,582 08-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

168048-03010

95-6092354

PAGE 2

ACCOUNT NO. 26-05106
 EMPLOYER I/D NO 95-6092354

RE: THE NORTHERN TRUST AS CUSTODIAN FOR THE
 W.M. KECK FOUNDATION-HUSIC CAPITAL LARGE
 FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES: PENNEY, J. C. CO., INC., COMMON STOCK, \$.50 PAR	SOLD 02-25-02 ACQUIRED 06-05-01	131,075 71	147,816 48	16,740.77-
SHARES: PENNEY, J. C. CO., INC., COMMON STOCK, \$.50 PAR	SOLD 02-27-02 ACQUIRED 05-10-01	42,783.05	46,604.09	3,821.04-
SHARES: PENNEY, J. C. CO., INC., COMMON STOCK, \$.50 PAR	SOLD 02-28-02 ACQUIRED 05-10-01	38,102.71	41,719.91	3,617.20-
SHARES: PENNEY, J. C. CO., INC., COMMON STOCK, \$.50 PAR	SOLD 03-04-02 ACQUIRED 05-10-01	101,659.81	111,260.27	9,600.46-
SHARES: PENNEY, J. C. CO., INC., COMMON STOCK, \$.50 PAR	SOLD 03-05-02 ACQUIRED 05-10-01	60,226.02	68,034.23	7,808.21-

BROADCOM CORP CL A

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

168049-03010

95-6092354

ACCOUNT NO 26-05106
 EMPLOYER I/D NO. 95-6092354

THE NORTHERN TRUST AS CUSTODIAN FOR THE
 W.M. KECK FOUNDATION-HUSIC CAPITAL LARGE

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES: 9,671 00	SOLD 03-06-02 ACQUIRED 11-26-01	379,581 04	471,635.33	92,054 29-
GUIDANT CORP COM STR NO PAR				
SHARES: 8,093 00	SOLD 03-07-02 ACQUIRED 08-27-01	305,020 58	310,771 20	5,750 62-
EXTRADE GROUP INC COMMON STOCK				
SHARES: 14,606 00	SOLD 03-18-02 ACQUIRED 12-06-01	141,530.00	139,941 55	1,588 45
SHARES: 12,387 00	SOLD 03-18-02 ACQUIRED 12-07-01	120,028.22	131,386 43	11,358 21-
GENERAL ELEC CO COM				
SHARES: 5,500 00	SOLD 03-18-02 ACQUIRED 10-11-01	219,006.70	216,920.00	2,086.70
SEARS, ROEBUCK AND CO COMMON STOCK, \$ 75 PAR				
SHARES: 5,300 00	SOLD 03-19-02 ACQUIRED 07-17-01	275,277 86	245,708.00	29,569 86
ELECTRONIC DATA SYS CORP NEW COM				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

168050-05010

95-6092354

PAGE 4

ACCOUNT NO 26-05106
 EMPLOYER I/D NO. 95-6092354

RE. THE NORTHERN TRUST AS CUSTODIAN FOR THE
 W M KECK FOUNDATION-HUSIC CAPITAL LARGE
 FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES; PEOPLESOFT, INC, COM	SOLD 03-26-02 ACQUIRED 04-18-01	250,170.24	265,783.00	15,612.76-
SHARES; INTERNATIONAL GAME TECHNOLOGY COMMON STOCK \$ 01 PAR	SOLD 04-02-02 ACQUIRED 12-18-01	78,783.51	123,521.20	44,737.69-
SHARES; INTERNATIONAL BUSINESS MACHS CORP COM	SOLD 04-02-02 ACQUIRED 12-27-01	303,894.01	377,079.30	73,185.29-
SHARES; ADR NOKIA CORP SPONSORED ADR	SOLD 04-08-02 ACQUIRED 07-12-01	131,156.04	161,190.00	30,033.96-
SHARES; YAHOO INC COMMON STOCK	SOLD 04-11-02 ACQUIRED 12-17-01	208,536.80	296,534.35	87,997.55-
SHARES; 8,464.00	SOLD 04-02-02 ACQUIRED 11-26-01	226,195.27	312,998.72	86,803.45-
SHARES; 1,500.00	SOLD 04-08-02 ACQUIRED 05-04-01	131,156.05	173,460.00	42,303.95-
SHARES; 1,500.00	SOLD 04-08-02 ACQUIRED 07-12-01	131,156.04	161,190.00	30,033.96-
SHARES; 5,265.00	SOLD 04-03-02 ACQUIRED 12-27-01	303,894.01	377,079.30	73,185.29-
SHARES; 11,618.00	SOLD 04-11-02 ACQUIRED 12-17-01	208,536.80	296,534.35	87,997.55-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

168051-03010

95-6092354

PAGE 5

ACCOUNT NO 26-05106
 EMPLOYER I/D NO. 95-6092354

THE NORTHERN TRUST AS CUSTODIAN FOR THE
 W. M. KECK FOUNDATION-HUSIC CAPITAL LARGE

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
YAHOO INC COMMON STOCK	SOLD 04-11-02 ACQUIRED 11-26-01	120,830.26	131,323.74	10,493.48-
GOLDEN WEST FINANCIAL CORP, COMMON STOCK, \$1 PAR	SOLD 04-12-02 ACQUIRED 11-26-01	226,643.76	245,292.60	18,648.84-
WEST COMMUNICATIONS INTL INC COM	SOLD 04-22-02 ACQUIRED 06-21-01	247,781.53	254,560.00	6,778.47-
DELL COMPUTER CORP COMMON STOCK	SOLD 04-22-02 ACQUIRED 03-18-02	200,147.56	311,512.16	111,364.60-
GENERAL MILLS, INC., COMMON STOCK, \$.75 PAR	SOLD 04-25-02 ACQUIRED 12-17-01	205,408.84	221,656.44	16,247.60-
BOSTON SCIENTIFIC CORP COM	SOLD 04-26-02 ACQUIRED 06-20-01	242,954.67	251,413.18	8,458.51-

ACCOUNT NO 26-05106
 EMPLOYER I/D NO 95-6092354

RE: THE NORTHERN TRUST AS CUSTODIAN FOR THE
 W.M. KECK FOUNDATION-HUSIC CAPITAL LARGE

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES: HONEYWELL INTL INC COM STK	SOLD 04-30-02 ACQUIRED 09-25-01	110,432 41	93,393 62	17,038.79
SHARES: SIEBEL SYS INC COM	SOLD 04-30-02 ACQUIRED 10-16-01	161,212.01	125,697.44	35,514.57
SHARES: BOSTON SCIENTIFIC CORP COM	SOLD 05-02-02 ACQUIRED 12-18-01	200,656.03	270,374.37	69,718 34-
SHARES: CLEAR CHANNEL COMMUNICATIONS INC COM	SOLD 05-02-02 ACQUIRED 09-25-01	150,379.76	121,950 98	28,428.78
SHARES: INTEL CORP CAPITAL STOCK \$.001 PAR	SOLD 05-02-02 ACQUIRED 11-26-01	64,211.98	63,954.00	257 98
SHARES: 15,300 00	SOLD 05-02-02 ACQUIRED 11-26-01	335,376.59	380,599.74	45,223 15-
SHARES: 9,154.00	SOLD 05-02-02 ACQUIRED 12-18-01	200,656.03	270,374.37	69,718 34-
SHARES: 5,970 00	SOLD 05-02-02 ACQUIRED 09-25-01	150,379.76	121,950 98	28,428.78
SHARES: 1,368.00	SOLD 05-02-02 ACQUIRED 11-26-01	64,211.98	63,954.00	257 98

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

168053-03010

95-6092354

ACCOUNT NO 26-05106
 EMPLOYER I/D NO. 95-6092354

RE THE NORTHERN TRUST AS CUSTODIAN FOR THE
 W.M. KECK FOUNDATION-HUSIC CAPITAL LARGE
 FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	
BOEING CO COM	SHARES: 12,000 00	SOLD 05-02-02 ACQUIRED 10-11-01	337,061 43	294,720 00	42,341 43
ANHEUSER BUSCH COS INC COM	SHARES: 5,200 00	SOLD 05-03-02 ACQUIRED 02-13-02	230,925 04	232,591.84	1,666.80-
MASCO CORP. COMMON STOCK, \$1 PAR	SHARES: 3,173.00	SOLD 05-03-02 ACQUIRED 04-30-02	140,908 68	144,910 91	4,002 23-
ANNHEUSER BUSCH COS INC COM	SHARES: 10,681 00	SOLD 05-03-02 ACQUIRED 03-07-02	304,612 93	310,176.24	5,563 31-
CIRCUIT CITY STORES, INC, COMMON STOCK, \$1 PAR	SHARES: 3,977 00	SOLD 05-08-02 ACQUIRED 05-02-02	206,968.37	214,479.61	7,511 24-
HONEYWELL INTL INC COM STK	SHARES: 8,581.00	SOLD 05-09-02 ACQUIRED 05-02-02	199,453 32	191,442.11	8,011 21

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

168054-03010

95-6092354

ACCOUNT NO. 26-05106
 EMPLOYER I/D NO. 95-6092354

RE: THE NORTHERN TRUST AS CUSTODIAN FOR THE
 W.M. KECK FOUNDATION-HUSIC CAPITAL LARGE
 FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES:	SOLD 05-14-02 ACQUIRED 10-16-01	216,253.48	157,121.80	59,131.68
MCKESSON CORP				
SHARES:	SOLD 05-14-02 ACQUIRED 05-14-02	127,297.62	141,334.91	14,037.29-
RITE AID CORP, COMMON STOCK, \$1 PAR				
SHARES:	SOLD 06-06-02 ACQUIRED 06-20-01	103,920.00	339,278.89	235,358.89-
SCHLUMBERGER LTD COM ISIN AN8068571086				
SHARES:	SOLD 06-06-02 ACQUIRED 02-25-02	117,236.46	141,000.00	23,763.54-
CIGNA CORP., COMMON STOCK,				
SHARES:	SOLD 06-11-02 ACQUIRED 05-02-02	275,625.30	287,272.37	11,647.07-
SMUCKER J M CO COM NEW				
SHARES:	SOLD 06-11-02 ACQUIRED 10-31-01	2,391.76	1,914.92	476.84
ACTIVISION INC NEW COM NEW				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354
 168055-03010

ACCOUNT NO 26-05106
 EMPLOYER I/D NO. 95-6092354

RE.
 THE NORTHERN TRUST AS CUSTODIAN FOR THE
 W. M. KECK FOUNDATION-HUSIC CAPITAL LARGE
 FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES: ELECTRONIC ARTS COM STOCK	SOLD 06-14-02 ACQUIRED 05-07-02	120,774.27	140,608.06	19,833.79-
SHARES: SMUCKER J M CO COM NEW	SOLD 06-14-02 ACQUIRED 05-08-02	217,894.19	211,162.70	6,731.49
SHARES: MICRON TECHNOLOGY, INC, COMMON STOCK, \$.10 PAR	SOLD 06-14-02 ACQUIRED 10-31-01	11.18	9.29	1.89
SHARES: COCA COLA CO COM	SOLD 06-26-02 ACQUIRED 11-13-01	190,402.36	312,069.78	121,667.42-
SHARES:	SOLD 08-20-02 ACQUIRED 04-22-02	138,203.11	148,755.88	10,552.77-
SHARES:	SOLD 08-20-02 ACQUIRED 04-30-02	89,688.28	96,116.45	6,428.17-
KELLOGG CO, COMMON STOCK \$.50 PAR				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

168056-03010

95-6092354

ACCOUNT NO. 26-05106
 EMPLOYER I/D NO 95-6092354

RE: THE NORTHERN TRUST AS CUSTODIAN FOR THE
 W.M. KECK FOUNDATION-HUSIC CAPITAL LARGE
 FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES: ADR GUCCI GROUP N V SHS-N Y REGISTRY	SOLD 08-20-02 ACQUIRED 04-26-02	245,298 53	261,900.73	16,602 20-
SHARES: GENERAL DYNAMICS CORP COMMON STOCK, \$1 PAR	SOLD 08-21-02 ACQUIRED 05-02-02	195,068 91	215,673 84	20,604 93-
SHARES: MAXIM INTEGRATED PRODS INC COMMON STOCK	SOLD 08-26-02 ACQUIRED 06-18-02	160,256 28	227,931 72	67,695 44-
SHARES: INTERNATIONAL BUSINESS MACHS CORP COM	SOLD 09-16-02 ACQUIRED 05-09-02	154,320.26	286,212.17	131,891.91-
SHARES: FIRST DATA CORP COMMON STOCK	SOLD 09-19-02 ACQUIRED 08-20-02	196,572 54	244,322 76	47,750 22-
SHARES: KOHL'S CORP COMMON STOCK	SOLD 09-20-02 ACQUIRED 04-09-02	93,776.64	146,855.27	53,078.63-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

168057-03010

95-6092354

PAGE 11

ACCOUNT NO. 26-05106
 EMPLOYER I/D NO. 95-6092354

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

RE: THE NORTHERN TRUST AS CUSTODIAN FOR THE
 W M KECK FOUNDATION-HUSIC CAPITAL LARGE

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES: COCA COLA CO COM	SOLD 10-10-02 ACQUIRED 06-06-02	136,191 25	208,136 61	71,995.36-
SHARES: NORTHROP GRUMMAN CORP COM NORTHROP GRUMAN CORP (HLDG CO)	SOLD 10-17-02 ACQUIRED 04-30-02	201,808.46	247,746 05	45,937 59-
SHARES: KRAFT FOODS INC CL A	SOLD 10-17-02 ACQUIRED 05-02-02	72,091 83	90,210 45	18,118 62-
SHARES: L-3 COMMUNICATIONS HLDG CORP COMMON STOCK	SOLD 10-21-02 ACQUIRED 05-02-02	137,199 59	142,632.56	5,432.97-
SHARES: LOCKHEED MARTIN CORP COM	SOLD 10-21-02 ACQUIRED 04-30-02	102,611 82	139,388 99	36,777 17-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

168058-03010

95-6092354

PAGE 12

ACCOUNT NO. 26-05106
 EMPLOYER I/D NO 95-6092354

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

THE NORTHERN TRUST AS CUSTODIAN FOR THE
 W.M. KECK FOUNDATION-HUSIC CAPITAL LARGE

RE:

DESCRIPTION OF PROPERTY DATE SOLD/
 ACQUIRED SALES PROCEEDS BASIS GAIN/LOSS

PRAXAIR INC COMMON STOCK SHARES: 3,966 00 SOLD 10-21-02 234,740 46 249,250 41 14,509 95-
 ACQUIRED 04-25-02

PRAXAIR INC COMMON STOCK SHARES: 1,896 00 SOLD 10-21-02 104,239 32 107,711 76 3,472 44-
 ACQUIRED 10-15-02

PROCTER & GAMBLE CO, COMMON STOCK, NO
 PAR SHARES: 1,367 00 SOLD 10-21-02 125,445 81 100,515 13 24,930 68
 ACQUIRED 10-31-01

#REORG/TRM INC STK MERGER TO NORTHRUP
 GRUMAN SEC#2666351 EFF 12/11/02 SHARES: 5,129 00 SOLD 10-21-02 274,109 60 281,992.42 7,882 82-
 ACQUIRED 04-30-02

TENET HEALTHCARE CORP COM SHARES: 4,527 00 SOLD 11-01-02 120,188.22 223,172.95 102,984 73-
 ACQUIRED 04-22-02

NORTHRUP GRUMAN CORP COM NORTHRUP
 GRUMAN CORP (HLDG CO)

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

168059-03010

95-6092354

PAGE
13

ACCOUNT NO 26-05106
 EMPLOYER I/D NO 95-6092354

THE NORTHERN TRUST AS CUSTODIAN FOR THE
 W.M. KECK FOUNDATION-HUSIC CAPITAL LARGE

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY DATE SOLD/
 ACQUIRED SALES PROCEEDS COST BASIS GAIN/LOSS

SHARES. 1,077.00 SOLD 11-04-02 103,151.84 119,426.48 16,274.64-
 ACQUIRED 02-13-02 PROGRESSIVE CORP., OHIO, COMMON STOCK, \$1 PAR

SHARES: 2,469.00 SOLD 11-13-02 133,800.71 143,555.89 9,755.18-
 ACQUIRED 04-09-02 HOUSEHOLD INTERNATIONAL INC, COMMON STOCK, \$1 PAR

SHARES: 2,534.00 SOLD 11-14-02 68,587.99 150,468.92 81,880.93-
 ACQUIRED 04-09-02 FORTUNE BRANDS INC COM STK

SHARES: 5,777.00 SOLD 11-20-02 268,182.20 301,039.47 32,857.27-
 ACQUIRED 04-10-02 GENERAL MOTORS CORP. COMMON STOCK, \$1 2/3 PAR

SHARES: 5,134.00 SOLD 11-20-02 182,167.30 313,995.44 131,828.14-
 ACQUIRED 03-07-02 HOME DEPOT INC., COMMON STOCK, \$05 PAR

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

168060-03010

95-6092354

PAGE 14

ACCOUNT NO 26-05106
 EMPLOYER I/D NO. 95-6092354

**FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02**

THE NORTHERN TRUST AS CUSTODIAN FOR THE
 W M KECK FOUNDATION-HUSIC CAPITAL LARGE

RE:

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES:	SOLD 11-20-02	46,970 41	97,511.12	50,540 71-
	ACQUIRED 02-20-02			
SHARES:	SOLD 11-20-02	79,026 84	94,099 32	15,072 48-
	ACQUIRED 10-15-02			
QUEST DIAGNOSTICS INC COM	SOLD 11-20-02	130,495 92	215,070.29	84,574.37-
	ACQUIRED 05-02-02			
SHARES:	SOLD 11-20-02	102,865 55	116,971 12	14,105 57-
	ACQUIRED 10-15-02			
LOCKHEED MARTIN CORP COM	SOLD 11-21-02	120,654 36	144,547 64	23,893 28-
	ACQUIRED 04-25-02			
UNITEDHEALTH GROUP INC COM	SOLD 11-21-02	212,806.14	222,780 96	9,974 82-
	ACQUIRED 04-22-02			
SHARES:	SOLD 11-27-02	234,373.46	274,116.81	39,743 35-
	ACQUIRED 10-21-02			
WAL-MART STORES, INC. COMMON STOCK, \$.10 PAR				
BLOCKBUSTER INC CL A CL A ISIN #US0936791088				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

168061-03010

95-6092354

PAGE
15

ACCOUNT NO. 26-05106
 EMPLOYER I/D NO. 95-6092354

RE: THE NORTHERN TRUST AS CUSTODIAN FOR THE
 W.M. KECK FOUNDATION-HUSIC CAPITAL LARGE
 FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
AMAZON COM INC COM	SHARES: 5,944 00	SOLD 11-27-02 329,473.18	ACQUIRED 05-14-02 340,056 24	15,583.06-
AMAZON COM INC COM	SHARES: 8,945 00	SOLD 12-27-02 170,654 71	ACQUIRED 10-15-02 174,248.60	3,593 89-
AMAZON COM INC COM	SHARES: 7,510.00	SOLD 12-27-02 143,277.46	ACQUIRED 11-13-02 156,741 21	13,463.75-
SUB-TOTAL		14,269,668 81	16,570,160 76	2,300,491 95-
TOTAL SHORT TERM CAPITAL GAIN/LOSS-		14,269,668.81	16,570,160 76	2,300,491 95-
LIBERTY MEDIA CORP NEW COM SER A	SHARES: 20,600 00	SOLD 02-20-02 254,138.36	ACQUIRED 05-20-99 372,373.84	118,235 48-
PEOPLESFT, INC, COM				0.00

28% RATE
GAIN/LOSS

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354
 168062-03010

ACCOUNT NO. 26-05106
 EMPLOYER I/D NO 95-6092354

THE NORTHERN TRUST AS CUSTODIAN FOR THE
 W.M. KECK FOUNDATION-HUSIC CAPITAL LARGE

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
ALCOA INC COM STK	SHARES: 1,860 00 SOLD 04-02-02 ACQUIRED 09-25-00	49,707.37	54,521.25	4,813.88-	0 00
KLA-TENCOR CORP	SHARES: 10,331 00 SOLD 04-30-02 ACQUIRED 04-11-01	345,044.99	409,210.91	64,165.92-	0 00
CSX CORP., COMMON STOCK, \$1 PAR	SHARES: 9,500.00 SOLD 04-30-02 ACQUIRED 02-01-01	341,419.70	295,925.00	45,494.70	0 00
CLEAR CHANNEL COMMUNICATIONS INC COM	SHARES: 3,200.00 SOLD 05-02-02 ACQUIRED 01-30-01	150,203.47	198,240.00	48,036.53-	0 00
MICROSOFT CORP COM	SHARES: 5,300.00 SOLD 05-02-02 ACQUIRED 04-18-01	298,857.99	265,704.99	33,153.09	0 00
ELECTRONIC ARTS COM STOCK	SHARES: 5,300.00 SOLD 05-02-02 ACQUIRED 04-18-01	273,560.79	351,231.00	77,670.21-	0 00

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

168063-03010

95-6092354

PAGE 17

ACCOUNT NO. 26-05106
 EMPLOYER I/D NO. 95-6092354

THE NORTHERN TRUST AS CUSTODIAN FOR THE
 W M KECK FOUNDATION-HUSIC CAPITAL LARGE

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
SHARES .	SOLD 05-07-02 ACQUIRED 04-18-01	160,800 15	176,359.73	15,559.58-	0 00
BEST BUY, INC , COMMON STOCK	SOLD 06-07-02 ACQUIRED 04-18-01	211,109 63	177,792.00	33,317 63	0 00
FIRST DATA CORP COMMON STOCK	SOLD 09-20-02 ACQUIRED 07-12-01	87,733 01	105,467.05	17,734.04-	0 00
HALLIBURTON CO COM	SOLD 10-21-02 ACQUIRED 02-09-01	67,592 07	190,300 00	122,707 93-	0.00
L-3 COMMUNICATIONS HLDG CORP COMMON STOCK	SOLD 10-21-02 ACQUIRED 04-17-01	199,424.25	180,708.32	18,715.93	0.00
PRAAIR INC COMMON STOCK	SOLD 10-21-02 ACQUIRED 05-16-01	186,927.04	175,571.92	11,355 12	0 00
SHARES:					
PROGRESSIVE CORP , OHIO, COMMON STOCK, \$1 PAR					

ACCOUNT NO 26-05106
 EMPLOYER I/D NO 95-6092354

RE: THE NORTHERN TRUST AS CUSTODIAN FOR THE W.M. KECK FOUNDATION-HUSIC CAPITAL LARGE ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD 01-01-02 THROUGH 12-31-02

FEDERAL SCHEDULE OF GAINS AND LOSSES

DATE SOLD/ ACQUIRED SALES PROCEEDS COST BASIS GAIN/LOSS 28% RATE GAIN/LOSS

SHARES: 2,425 00 SOLD 11-13-02 ACQUIRED 05-21-01 131,416 25 104,857 73 26,558 52 0 00

SHARES: 5,700 00 SOLD 11-13-02 ACQUIRED 05-29-01 308,895 91 253,302 87 55,593 04 0 00

HOUSEHOLD INTERNATIONAL INC, COMMON STOCK, \$1 PAR
 SHARES: 466 00 SOLD 11-14-02 ACQUIRED 04-03-00 12,613.26 17,954 00 5,340.74- 0.00

SHARES: 5,134 53 SOLD 11-15-02 ACQUIRED 06-18-96 145,831 65 128,893 82 16,937.83 0.00

SHARES: 2,599 47 SOLD 11-15-02 ACQUIRED 04-03-00 73,830 52 100,152.12 26,321.60- 0.00

SHARES: 5,200 00 SOLD 11-20-02 ACQUIRED 10-11-01 127,344.15 223,964.00 96,619 85- 0.00

LOCKHEED MARTIN CORP COM

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354
 168065-03010

PAGE
 19

ACCOUNT NO. 26-05106
 EMPLOYER I/D NO 95-6092354

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

RE: THE NORTHERN TRUST AS CUSTODIAN FOR THE
 W M KECK FOUNDATION-HUSIC CAPITAL LARGE

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
SHARES, 3M CO COM	SOLD 11-21-02 ACQUIRED 09-27-00	113,887.23	72,004.25	41,882.98	0 00
SHARES, 3M CO COM	SOLD 11-21-02 ACQUIRED 05-16-01	235,648.65	225,033.67	10,614.98	0 00
VIACOM COMMON STOCK CL B	SOLD 11-21-02 ACQUIRED 10-11-01	118,742.82	95,730.56	23,012.26	0 00
SHARES, VIACOM COMMON STOCK CL B	SOLD 11-21-02 ACQUIRED 10-12-01	57,291.38	46,479.26	10,812.12	0.00
SHARES, PROCTER & GAMBLE CO., COMMON STOCK, NO PAR	SOLD 11-29-02 ACQUIRED 10-31-01	163,814.55	143,309.42	20,505.13	0 00
SHARES, PROGRESSIVE CORP, OHIO, COMMON STOCK, \$1 PAR	SOLD 12-13-02 ACQUIRED 04-18-01	121,535.95	77,350.24	44,185.71	0.00

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

168066-03010

95-6092354

ACCOUNT NO 26-05106
 EMPLOYER I/D NO. 95-6092354

RE THE NORTHERN TRUST AS CUSTODIAN FOR THE
 W.M. KECK FOUNDATION-HUSIC CAPITAL LARGE
 FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
SHARES:	SOLD 12-13-02	45,387.94	37,835.26	7,552.68	0 00
TARGET CORP COM	ACQUIRED 05-21-01				
SHARES:	SOLD 12-26-02	226,328.17	240,930.25	14,602.08-	0 00
TARGET CORP COM	ACQUIRED 11-08-00				
SHARES:	SOLD 12-26-02	4,509,087.25	4,721,203.37	212,116.12-	0 00
SHARES:	ACQUIRED 11-08-00				
SUB-TOTAL		4,509,087.25	4,721,203.37	212,116.12-	0 00
TOTAL LONG TERM CAPITAL GAIN/LOSS-		4,509,087.25	4,721,203.37	212,116.12-	0 00

END OF SALES SCHEDULE

The Northern Trust Company
50 South LaSalle Street, Chicago, Illinois 60675
(312) 630-6000

95-6092354
168067-03010

ACCOUNT NO. 26-05106
EMPLOYER I/D NO 95-6092354

THE NORTHERN TRUST AS CUSTODIAN FOR THE
W M KECK FOUNDATION-HUSIC CAPITAL LARGE
FEDERAL SCHEDULE OF GAINS AND LOSSES
ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
01-01-02 THROUGH 12-31-02

*** SUMMARY REPORT ***

SHORT TERM GAINS AND LOSSES

SHORT TERM GAINS AND LOSSES 2,300,491 95-

TOTAL SHORT TERM CAPITAL GAINS AND LOSSES 2,300,491 95-

LONG TERM GAINS AND LOSSES

NET LONG TERM CAPITAL GAINS AND LOSSES - 20 % 212,116.12-

NET LONG TERM CAPITAL GAINS AND LOSSES - 28 % 0 00

SUB TOTAL LONG TERM GAINS AND LOSSES 212,116.12-

TOTAL LONG TERM CAPITAL GAINS AND LOSSES 212,116 12-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03013 ACCOUNT NO 26-34877

THE NORTHERN TRUST AS CUSTODIAN FOR THE
 W M KECK FOUNDATION - HUSIC ALL CAP

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 1

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
-------------------------	------------------------	-------------------	---------------	-----------

AMERICAN INTL GROUP INC COM

SHARES	25,700 00	01-03-02	1,988,774 92	2,143,762 93	154,988 01-
		SOLD			
		10-11-01			
		ACQUIRED			

MICROSOFT CORP COM

SHARES	4,008.00	01-08-02	277,389 51	271,012 54	6,376 97
		SOLD			
		04-19-01			
		ACQUIRED			

ACCENTURE LTD BERMUDA CLS A COM

SHARES	43,156 00	01-22-02	1,074,309 30	1,156,162 18	81,852 88-
		SOLD			
		12-06-01			
		ACQUIRED			

ACCENTURE LTD BERMUDA CLS A COM

SHARES	20,539 00	01-22-02	511,290 18	553,731 44	42,441 26-
		SOLD			
		12-06-01			
		ACQUIRED			

ACCENTURE LTD BERMUDA CLS A COM

SHARES	7,177 00	01-23-02	176,470 45	192,025 66	15,555 21-
		SOLD			
		12-05-01			
		ACQUIRED			

ACCENTURE LTD BERMUDA CLS A COM

SHARES	2,123.00	01-23-02	52,201 02	56,875 81	4,674.79-
		SOLD			
		12-06-01			
		ACQUIRED			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03013 ACCOUNT NO 26-34877

THE NORTHERN TRUST AS CUSTODIAN FOR THE
 W.M. KECK FOUNDATION - HUSIC ALL CAP

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
03013 ACCOUNT NO 26-34877				
THE NORTHERN TRUST AS CUSTODIAN FOR THE W.M. KECK FOUNDATION - HUSIC ALL CAP				
SHARES	01-29-02 SOLD 12-05-01 ACQUIRED	79,546.12	82,755.38	3,209.26-
SHARES	01-29-02 SOLD 01-24-02 ACQUIRED	2,751.84	2,652.37	99.47
PENNEY, J C CO, INC, COMMON STOCK, \$ 50 PAR				
SHARES	01-25-02 SOLD 06-20-01 ACQUIRED	522,561.92	563,715.33	41,153.41-
SHARES	01-25-02 SOLD 06-20-01 ACQUIRED	227,780.99	245,158.06	17,377.07-
SHARES	01-25-02 SOLD 06-21-01 ACQUIRED	450,355.83	503,346.44	52,990.61-
SHARES	01-25-02 SOLD 11-19-01 ACQUIRED	340,041.64	400,698.80	60,657.16-
BEA SYS INC COM SHARES	02-22-02 SOLD 11-08-01 ACQUIRED	713,909.70	788,199.10	74,289.40-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03013 ACCOUNT NO 26-34877

THE NORTHERN TRUST AS CUSTODIAN FOR THE
 W M KECK FOUNDATION - HUSIC ALL CAP

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 3

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	02-22-02 ACQUIRED 01-04-02	302,499 28	390,312 19	87,812 91-
PENNEY, J C CO, INC, COMMON STOCK, \$ 50 PAR				
SHARES	02-22-02 SOLD	9,982 00	242,468 77	48,608 27-
WIND RIV SYS INC COM				
SHARES	02-22-02 SOLD	121,925 38	188,705 00	66,779 62-
WIND RIV SYS INC COM				
SHARES	02-22-02 SOLD	240,525 51	364,863 11	124,337 60-
PENNEY, J C CO, INC, COMMON STOCK, \$ 50 PAR				
SHARES	02-25-02 SOLD	163,333 44	189,325 93	25,992 49-
WIND RIV SYS INC COM				
SHARES	02-25-02 SOLD	138,013 19	169,208.32	31,195 13-
WIND RIV SYS INC COM				
SHARES	02-25-02 SOLD	29,019 58	34,221 51	10,201 93-
WIND RIV SYS INC COM				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03013 ACCOUNT NO 26-34877

THE NORTHERN TRUST AS CUSTODIAN FOR THE
 W M KECK FOUNDATION - HUSIC ALL CAP

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 4

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	02-25-02 SOLD 11-13-01 ACQUIRED	127,984 58	185,786 52	57,801 94-
SHARES	02-25-02 SOLD 12-05-01 ACQUIRED	16,168 87	24,129 83	7,960 96-
SHARES, J.C. CO, INC, COMMON STOCK, \$ 50 PAR	02-26-02 SOLD 06-06-01 ACQUIRED	379,560 34	432,183 98	52,623 64-
WIND RIV SYS INC COM SHARES:	02-26-02 SOLD 11-09-01 ACQUIRED	40,734 72	57,411 53	16,676.81-
SHARES, J.C. CO, INC, COMMON STOCK, \$ 50 PAR	02-27-02 SOLD 06-06-01 ACQUIRED	101,585 06	118,110.54	16,525 48-
SHARES	02-28-02 SOLD 06-05-01 ACQUIRED	81,825 52	95,440.55	13,615 03-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03013 ACCOUNT NO 26-34877

THE NORTHERN TRUST AS CUSTODIAN FOR THE
 W M KECK FOUNDATION - HUSIC ALL CAP

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 5

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES; PENNEY, J C CO, INC, COMMON STOCK, \$ 50 PAR	SOLD 02-28-02 ACQUIRED 06-06-01	8,646.31	10,104.73	1,458.42-
SHARES; PENNEY, J C CO, INC, COMMON STOCK, \$ 50 PAR	SOLD 03-04-02 ACQUIRED 06-05-01	241,439.59	281,485.43	40,045.84-
SHARES PENNEY, J C CO, INC, COMMON STOCK, \$ 50 PAR	SOLD 03-05-02 ACQUIRED 06-05-01	143,022.51	172,109.28	29,086.77-
SHARES MASSEY ENERGY CORP COM	SOLD 03-18-02 ACQUIRED 03-30-01	199,866.51	303,886.82	104,020.31-
ACCENTURE LTD BERMUDA CLS A COM SHARES; 19,070.00	SOLD 03-19-02 ACQUIRED 12-12-01	500,787.83	472,716.69	28,071.14
SHARES; MASSEY ENERGY CORP COM	SOLD 03-19-02 ACQUIRED 03-28-01	26,926.19	40,351.67	13,425.48-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03013 ACCOUNT NO 26-34877

THE NORTHERN TRUST AS CUSTODIAN FOR THE
 W M KECK FOUNDATION - HUSIC ALL CAP

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 6

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES; ACCENTURE LTD BERMUDA CLS A COM	SOLD 03-19-02 ACQUIRED 03-30-01	40,467 83	61,406 69	20,938 86-
SHARES; MASSEY ENERGY CORP COM	SOLD 03-20-02 ACQUIRED 12-13-01	119,297.31	111,548 25	7,699 06
SHARES; MASSEY ENERGY CORP COM	SOLD 03-20-02 ACQUIRED 03-28-01	97,567 42	149,470.70	51,903 28-
SHARES; MASSEY ENERGY CORP COM	SOLD 03-21-02 ACQUIRED 03-28-01	179,323 06	275,210.66	95,887.60-
SHARES; PEOPLESFT, INC, COM	SOLD 04-02-02 ACQUIRED 12-05-01	146,930 72	221,481 43	74,550.71-
SHARES	SOLD 04-02-02 ACQUIRED 12-05-01	160 34	241.08	80 74-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03013 ACCOUNT NO 26-34877

THE NORTHERN TRUST AS CUSTODIAN FOR THE
 W M KECK FOUNDATION - HUSIC ALL CAP

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 7

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES: 11,258 00	SOLD 04-02-02 ACQUIRED 12-06-01	300,863 23	462,394 21	161,530 98-
TMP WORLDWIDE INC COM				
SHARES: 9,279 00	SOLD 04-04-02 ACQUIRED 11-27-01	295,774 98	392,538 82	96,763 84-
TMP WORLDWIDE INC COM				
SHARES: 9,330 00	SOLD 04-05-02 ACQUIRED 11-27-01	296,718 64	394,696 32	97,977 68-
NETWORK APPLIANCE INC DEL				
SHARES: 23,432 00	SOLD 04-10-02 ACQUIRED 12-06-01	381,402 86	455,187 69	73,784 83-
NETWORK APPLIANCE INC DEL				
SHARES: 7,897.00	SOLD 04-11-02 ACQUIRED 12-05-01	126,534 55	151,622 40	25,087.85-
NETWORK APPLIANCE INC DEL				
SHARES: 21,855 00	SOLD 04-11-02 ACQUIRED 12-06-01	350,185 20	424,553 04	74,367.84-
NETWORK APPLIANCE INC DEL				
SHARES: 41,038 00	SOLD 04-12-02 ACQUIRED 12-05-01	681,423 62	787,929.60	106,505.98-
NETWORK APPLIANCE INC DEL				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03013 ACCOUNT NO 26-34877
 SS870 LFL

THE NORTHERN TRUST AS CUSTODIAN FOR THE
 W.M. KECK FOUNDATION - MUSIC ALL CAP

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 8

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	SOLD 04-15-02 ACQUIRED 12-05-01	199,198 98	221,203 20	22,004 22-
CNET NETWORKS INC COM CNET NETWORKS INC COM STK				
SHARES	SOLD 04-25-02 ACQUIRED 12-05-01	15,416 71	34,203 31	18,786 60-
E*TRADE GROUP INC COMMON STOCK				
SHARES	SOLD 04-25-02 ACQUIRED 12-07-01	28,568 64	41,568 05	12,999 41-
MIND RIV SYS INC COM				
SHARES	SOLD 04-25-02 ACQUIRED 11-08-01	270,527 66	411,969 07	141,441 41-
SHARES	SOLD 04-25-02 ACQUIRED 11-09-01	56,642 67	90,659 67	34,017 00-
SHARES	SOLD 04-25-02 ACQUIRED 11-12-01	186,337 18	293,392 79	107,055 61-
CNET NETWORKS INC COM CNET NETWORKS INC COM STK				
SHARES	SOLD 04-26-02 ACQUIRED 12-05-01	76,440 89	175,165 61	98,724 72-
E*TRADE GROUP INC COMMON STOCK				

95-6092354

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03013 ACCOUNT NO 26-34877

THE NORTHERN TRUST AS CUSTODIAN FOR THE
 W M KECK FOUNDATION - HUSIC ALL CAP

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 9

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	SOLD 04-26-02 ACQUIRED 12-07-01	405,929 36	599,326 63	193,397 27-
CNET NETWORKS INC COM CNET NETWORKS INC COM STK				
SHARES:	SOLD 04-29-02 ACQUIRED 12-05-01	49,255 20	116,780 28	67,525 08-
CNET NETWORKS INC COM CNET NETWORKS INC COM STK				
SHARES:	SOLD 04-30-02 ACQUIRED 12-05-01	36,084 28	84,444 54	48,360.26-
DELL COMPUTER CORP COMMON STOCK				
SHARES	SOLD 04-30-02 ACQUIRED 12-05-01	577,688 37	657,853 37	80,165.00-
CNET NETWORKS INC COM CNET NETWORKS INC COM STK				
SHARES:	SOLD 05-01-02 ACQUIRED 12-05-01	69,427.08	174,722 79	105,295 71-
CNET NETWORKS INC COM CNET NETWORKS INC COM STK				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03013 ACCOUNT NO 26-34877

THE NORTHERN TRUST AS CUSTODIAN FOR THE
 W.M. KECK FOUNDATION - HUSIC ALL CAP

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 10

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
CNET NETWORKS INC COM NET NETWORKS INC COM STK				
SHARES:	SOLD 05-02-02	78,213 95	209,667 35	131,453 40-
	ACQUIRED 12-05-01			
DOCUMENTUM INC COMMON STOCK				
SHARES:	SOLD 05-03-02	20,604 87	56,719 93	36,115 06-
	ACQUIRED 12-05-01			
SHARES:	SOLD 05-03-02	547,208 26	786,183 78	238,975 52-
	ACQUIRED 12-28-01			
SHARES:	SOLD 05-03-02	10,757 46	15,425 64	4,668 18-
	ACQUIRED 12-31-01			
SHARES	SOLD 05-03-02	153,221 95	229,733.02	76,511 07-
	ACQUIRED 01-03-02			
TMP WORLDWIDE INC COM				
SHARES	SOLD 05-03-02	72,088.15	127,250 43	55,162 28-
	ACQUIRED 11-27-01			
SHARES:	SOLD 05-03-02	373,885 41	637,180 72	263,295 31-
	ACQUIRED 11-28-01			
CNET NETWORKS INC COM NET NETWORKS INC COM STK				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03013 ACCOUNT NO 26-34877
 SS870 LFL

THE NORTHERN TRUST AS CUSTODIAN FOR THE
 W M KECK FOUNDATION - HUSIG ALL CAP

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 11

DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	DESCRIPTION OF PROPERTY
05-06-02 12-05-01	58,902 83	181,259.25	122,356 42-	DOCUMENTUM INC COMMON STOCK SHARES, 18,829.00 SOLD 05-06-02 ACQUIRED 12-05-01
05-06-02 12-31-01	33,059 75	51,440 50	18,380 75-	E*TRADE GROUP INC COMMON STOCK SHARES, 2,371 00 SOLD 05-06-02 ACQUIRED 12-31-01
05-06-02 12-06-01	321,413 56	539,540 48	218,126.92-	SHARES, 56,313 00 SOLD 05-06-02 ACQUIRED 12-06-01
05-06-02 12-07-01	131,789 09	244,911.01	113,121 92-	VALERO ENERGY CORP COM STK NEW SHARES, 23,090.00 SOLD 05-06-02 ACQUIRED 12-07-01
05-06-02 09-06-01	1,061,760 76	1,107,270 86	45,510 10-	CNET NETWORKS INC COM CNET NETWORKS INC COM STK SHARES, 25,360 00 SOLD 05-06-02 ACQUIRED 09-06-01
05-07-02 12-04-01	73,844.01	239,294.15	165,450 14-	SHARES, 26,107.00 SOLD 05-07-02 ACQUIRED 12-04-01
05-07-02 12-05-01	72,183 67	245,670 83	173,487.16-	DELL COMPUTER CORP COMMON STOCK SHARES, 25,520 00 SOLD 05-07-02 ACQUIRED 12-05-01

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03013 ACCOUNT NO 26-34877

THE NORTHERN TRUST AS CUSTODIAN FOR THE
 W M KECK FOUNDATION - HUSIG ALL CAP

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 12

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	SOLD 05-07-02 ACQUIRED 12-05-01	434,983 25	570,991.23	136,007 98-
EXTRADE GROUP INC COMMON STOCK				
SHARES	SOLD 05-07-02 ACQUIRED 12-06-01	191,023 39	337,178 07	146,154.68-
EXTRADE GROUP INC COMMON STOCK				
SHARES	SOLD 05-07-02 ACQUIRED 12-06-01	33,919 67	60,073 50	26,153 83-
CNET NETWORKS INC COM CNET NETWORKS INC COM STK				
SHARES	SOLD 05-08-02 ACQUIRED 12-04-01	72,568 82	220,623 21	148,054 39-
LSI LOGIC CORP , COMMON STOCK				
SHARES	SOLD 05-15-02 ACQUIRED 10-11-01	191,174 63	239,644.15	48,469 52-
SHARES	SOLD 05-15-02 ACQUIRED 12-13-01	348,951 43	421,768 36	72,816.93-
LSI LOGIC CORP , COMMON STOCK				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

05013 ACCOUNT NO 26-34877

THE NORTHERN TRUST AS CUSTODIAN FOR THE
 W M KECK FOUNDATION - HUSIC ALL CAP

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 13

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
ADVANCED MICRO DEVICES, INC., COMMON STOCK, \$ 01 PAR	SOLD 05-16-02 ACQUIRED 12-13-01	1,333,534 43	1,660,399 83	326,865 40-
SHARES				
107,068 00				
SHARES				
80,300 00				
SHARES				
SOLD 06-07-02		753,456 16	1,541,446 83	787,990 67-
ACQUIRED 01-03-02				
SHARES				
26,700 00				
SHARES				
SOLD 06-07-02		250,526 52	532,568 88	282,042 36-
ACQUIRED 01-04-02				
SHARES				
8,200 00				
SHARES				
SOLD 06-07-02		76,940 73	163,672 00	86,731 27-
ACQUIRED 01-04-02				
MICROSOFT CORP COM				
SHARES				
12,400 00				
SHARES				
SOLD 06-07-02		630,281 69	702,658,40	72,376 71-
ACQUIRED 10-05-01				
DOCUMENTUM INC COMMON STOCK				
SHARES				
2,600 00				
SHARES				
SOLD 06-07-02		132,155 84	149,922 50	17,766.66-
ACQUIRED 10-08-01				
BEA SYS INC COM				
SHARES				
19,741.00				
SHARES				
SOLD 06-24-02		184,714 89	428,294 82	243,579 93-
ACQUIRED 12-31-01				
SHARES				
27,487 00				
SHARES				
SOLD 06-24-02		257,193 57	588,172 32	330,978.75-
ACQUIRED 01-02-02				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03013 ACCOUNT NO 26-34877

THE NORTHERN TRUST AS CUSTODIAN FOR THE
 W M KECK FOUNDATION - HUSIC ALL CAP

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	06-28-02 SOLD	286,960 93	454,957 00	167,996 07-
SHARES.	06-28-02 SOLD	326,413 32	516,159 35	189,746 03-
SHARES:	06-28-02 SOLD	62,320.18	103,498 35	41,178 17-
RED HAT INC COM	06-28-02 SOLD	522,853 64	696,551 86	173,698.22-
SHARES	06-28-02 SOLD	556,385 48	786,691 69	230,306 21-
SHARES	06-28-02 SOLD	456,776.84	589,990 81	133,213 97-
SKYWORKS SOLUTIONS INC COM	07-05-02 SOLD	4 95	30 37	25.42-
SHARES:	07-05-02 SOLD	16,890 17	143,402 95	126,512 78-
SKYWORKS SOLUTIONS INC COM	07-10-02 SOLD	16,890 17	143,402 95	126,512 78-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03013 ACCOUNT NO 26-34877

THE NORTHERN TRUST AS CUSTODIAN FOR THE
 W M KECK FOUNDATION - HUSIC ALL CAP

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	07-10-02 SOLD	32,183 19	270,762 03	238,578.84-
SHARES	07-10-02 SOLD	59,138 07	498,699 70	439,561 63-
SKYWORKS SOLUTIONS INC COM	07-11-02 SOLD	17,802 62	173,984 13	156,181.51-
SHARES	07-11-02 SOLD	17,252 05	166,170.77	148,918.72-
KLA-TENCOR CORP	07-24-02 SOLD	58,168.05	48,643.20	9,524 85
SHARES	07-24-02 SOLD	1,440 00		
NATIONAL SEMICONDUCTOR CORP , COMMON STOCK, \$ 50 PAR	10-04-01 ACQUIRED			
SHARES	07-25-02 SOLD	715,728 03	1,079,551 55	363,823 52-
SHARES	07-25-02 SOLD	38,500 00		
INKTOMI CORP COM	10-11-01 ACQUIRED			
SHARES	08-16-02 SOLD	14,926 74	291,937.30	277,010.56-
INKTOMI CORP COM	12-12-01 ACQUIRED			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

THE NORTHERN TRUST AS CUSTODIAN FOR THE
 W.M. KECK FOUNDATION - HUSIC ALL CAP

03013 ACCOUNT NO 26-34877
 SS870 LFL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE
 16

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	08-19-02 SOLD 12-11-01 ACQUIRED	18,970 02	349,070 83	330,100 81-
SHARES	08-19-02 SOLD	12,457 08	247,262 24	234,805 16-
SHARES	08-19-02 SOLD 12-13-01 ACQUIRED	26,849 65	518,432 06	491,582 41-
NATIONAL SEMICONDUCTOR CORP, COMMON STOCK, \$ 50 PAR				
SHARES	09-05-02 SOLD 10-11-01 ACQUIRED	518,463 82	1,079,551 55	561,087 73-
FIRST DATA CORP COMMON STOCK				
SHARES	09-20-02 SOLD 11-14-01 ACQUIRED	476,072.58	614,189 99	138,117 41-
SHARES	09-20-02 SOLD 04-09-02 ACQUIRED	599,895 55	933,083 47	333,187.92-
INKTOMI CORP COM				
SHARES	09-25-02 SOLD 12-11-01 ACQUIRED	322 07	6,756 16	6,434 09-
SHARES	09-25-02 SOLD 12-14-01 ACQUIRED	1,505 08	31,422 10	29,917 02-
INKTOMI CORP COM				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03013 ACCOUNT NO 26-34877

THE NORTHERN TRUST AS CUSTODIAN FOR THE
 W M KECK FOUNDATION - HUSIC ALL CAP

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE
 17

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
REDBACK NETWORKS INC COM ISIN US7572091012	09-26-02 SOLD 12-14-01 ACQUIRED	5,644.51	117,379.89	111,735.38-
INKTOMI CORP COM	09-26-02 SOLD 11-19-01 ACQUIRED	166,251.82	2,213,320.20	2,047,068.38-
INKTOMI CORP COM	09-26-02 SOLD 11-20-01 ACQUIRED	21,662.32	279,816.24	258,153.92-
INKTOMI CORP COM	09-27-02 SOLD 12-14-01 ACQUIRED	7,641.30	176,069.84	168,428.54-
INKTOMI CORP COM	09-30-02 SOLD 12-14-01 ACQUIRED	3,351.87	90,559.85	87,207.98-
INKTOMI CORP COM	09-30-02 SOLD 12-17-01 ACQUIRED	8,692.93	233,693.81	225,000.88-
INKTOMI CORP COM	09-30-02 SOLD 05-24-02 ACQUIRED	4,124.75	33,015.22	28,890.47-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03013 ACCOUNT NO 26-34877

THE NORTHERN TRUST AS CUSTODIAN FOR THE
 W.M. KECK FOUNDATION - HUSIC ALL CAP

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES: 24,640 00	SOLD 10-01-02 ACQUIRED 05-24-02	5,938.05	50,290 24	44,352 19-
JUNIPER NETWORKS INC COM				
SHARES: 82,496 00	SOLD 10-11-02 ACQUIRED 03-28-02	402,279.55	1,035,852 77	633,573 22-
GATEWAY INC COM				
SHARES 14,717 00	SOLD 10-21-02 ACQUIRED 01-25-02	42,243 86	77,175.95	34,932 09-
GENERAL MILLS, INC , COMMON STOCK, 4 75 PAR				
SHARES: 19,893 00	SOLD 10-22-02 ACQUIRED 11-02-01	826,686.38	972,304 19	145,617 81-
GATEWAY INC COM				
SHARES: 40,285 00	SOLD 10-28-02 ACQUIRED 01-25-02	124,605 77	211,254.54	86,648.77-
MAGMA DESIGN AUTOMATION INC COM				
SHARES: 13,071 00	SOLD 10-28-02 ACQUIRED 08-22-02	111,123 66	155,216.82	44,093.16-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03013 ACCOUNT NO 26-34877
 LFL
 SS870

THE NORTHERN TRUST AS CUSTODIAN FOR THE
 W.M. KECK FOUNDATION - HUSIC ALL CAP

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 19

DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	DESCRIPTION OF PROPERTY
10-28-02 SOLD	222,230 32	323,338 73	101,108.41-	SHARES: 26,140 00 MAGMA DESIGN AUTOMATION INC COM ACQUIRED 08-23-02
10-29-02 SOLD	126,697 08	176,591 64	49,894.56-	SHARES: 14,871 00 MAGMA DESIGN AUTOMATION INC COM ACQUIRED 08-22-02
10-30-02 SOLD	97,540 04	136,858 22	39,318.18-	SHARES: 11,525 00 MAGMA DESIGN AUTOMATION INC COM SOLD 10-30-02
10-30-02 SOLD	325,347 86	449,406 20	124,058.34-	SHARES: 38,442.00 MAGMA DESIGN AUTOMATION INC COM ACQUIRED 08-26-02
10-30-02 SOLD	239,148 70	320,476.77	81,328 07-	SHARES 28,257 00 MOVIE GALLERY INC COM SOLD 10-30-02
11-01-02 SOLD	993,786 30	1,012,875 00	19,088 70-	SHARES 55,500 00 MOVIE GALLERY INC COM SOLD 11-01-02
11-01-02 SOLD	369,509 44	387,100 40	17,590 96-	SHARES 20,636 00 LOCKHEED MARTIN CORP COM SOLD 11-01-02
06-04-02 ACQUIRED				ACQUIRED 06-04-02

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03013 ACCOUNT NO 26-34877
 LFL THE NORTHERN TRUST AS CUSTODIAN FOR THE
 SS870 W.M. KECK FOUNDATION - HUSIC ALL CAP

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 20

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
AMERIGROUP CORP COM				
SHARES ·	SOLD 11-21-02	956,400 62	1,155,026.32	198,625.70-
	ACQUIRED 04-30-02			
SHARES ·	SOLD 11-21-02	582,769 91	714,752.24	131,982 33-
	ACQUIRED 06-06-02			
VIA COM COMMON STOCK CL B				
SHARES ·	SOLD 12-02-02	324,527 50	351,136 94	26,609.44-
	ACQUIRED 08-22-02			
SHARES ·	SOLD 12-02-02	843,325 20	939,895 07	96,569.87-
	ACQUIRED 08-23-02			
AMAZON COM INC COM				
SHARES ·	SOLD 12-12-02	464,802 19	505,359.54	40,557.35-
	ACQUIRED 10-21-02			
SHARES	SOLD 12-27-02	1,161,081 64	1,216,948.74	55,867.10-
	ACQUIRED 10-24-02			
SHARES	SOLD 12-27-02	322,441.07	352,740 77	30,299 70-
	ACQUIRED 11-13-02			
PIXAR COM				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03013 ACCOUNT NO 26-34877

THE NORTHERN TRUST AS CUSTODIAN FOR THE
 W M KECK FOUNDATION - HUSIC ALL CAP

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 21

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	SOLD 12-27-02 ACQUIRED 04-26-02	335,692 98	256,176 88	79,516 10
SUB-TOTAL				
TOTAL SHORT TERM CAPITAL GAIN/LOSS-				
		36,793,875 74	53,874,660 16	17,080,784 42-
		36,793,875 74	53,874,660 16	17,080,784 42-
DESCRIPTION OF PROPERTY				
		SALES PROCEEDS	COST BASIS	GAIN/LOSS

LONG TERM CAPITAL GAINS AND LOSSES

HOUSEHOLD INTERNATIONAL INC., COMMON
 STOCK, \$1 PAR

SHARES	SOLD 01-04-02 ACQUIRED 04-12-00	1,990,003 06	1,516,481 62	473,521 44
WELLS FARGO & CO NEW COM STK				
SHARES	SOLD 01-04-02 ACQUIRED 12-18-00	1,252,511 71	1,518,180 97	265,669 26-
SHARES	SOLD 01-04-02 ACQUIRED 12-19-00	1,443,219 41	1,750,831 71	307,612 30-
EOG RESOURCES INC COM				

0 00

0 00

0.00

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03013 ACCOUNT NO 26-34877
 LFL THE NORTHERN TRUST AS CUSTODIAN FOR THE
 SS870 W M KECK FOUNDATION - HUSIC ALL CAP

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 22

DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS	DESCRIPTION OF PROPERTY
01-09-02 SOLD 05-31-00 ACQUIRED	279,295.80	243,346.50	35,949.30	0 00	SHARES KINDER MORGAN INC COM STK
02-28-02 SOLD 02-22-01 ACQUIRED	760,162.40	1,065,900.43	305,738.03-	0.00	SHARES PEPLESOFT, INC, COM
02-28-02 SOLD 02-23-01 ACQUIRED	349,863.82	481,697.49	131,833.67-	0 00	SHARES MICROSOFT CORP COM
04-02-02 SOLD 09-11-00 ACQUIRED	447,793.94	572,090.06	124,296.12-	0 00	SHARES RITE AID CORP, COMMON STOCK, #1 PAR
06-07-02 SOLD 04-19-01 ACQUIRED	1,239,825.07	1,649,335.82	409,510.75-	0.00	SHARES RITE AID CORP, COMMON STOCK, #1 PAR
07-02-02 SOLD 06-20-01 ACQUIRED	84,411.31	362,086.50	277,675.19-	0 00	SHARES RITE AID CORP, COMMON STOCK, #1 PAR
07-03-02 SOLD 05-09-01 ACQUIRED	13,140.01	53,175.32	40,035.31-	0 00	SHARES

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03013 ACCOUNT NO. 26-34877

THE NORTHERN TRUST AS CUSTODIAN FOR THE
 W M KECK FOUNDATION - HUSIC ALL CAP

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 23

DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS	DESCRIPTION OF PROPERTY
07-03-02 SOLD	86,250 96	366,850 22	280,599 26-	0 00	SHARES
07-03-02 SOLD	139,969 23	591,373 30	451,404 07-	0 00	SHARES
07-03-02 SOLD	84,062 73	349,234 90	265,172 17-	0 00	SHARES
07-03-02 SOLD	50,275 67	226,125 06	175,849 39-	0 00	SHARES
07-05-02 SOLD	119,017 34	425,524 22	306,506 88-	0 00	SHARES
07-05-02 SOLD	198,259 55	751,407 34	553,147 79-	0 00	SHARES
07-23-02 SOLD	881,912 57	1,115,872 51	233,959 94-	0 00	SHARES
07-24-02 SOLD	128,212 09	165,302 87	37,090 78-	0 00	SHARES
MATEL INC COM STOCK \$1 00 PAR					
04-20-01 ACQUIRED					KLA-TENCOR CORP
07-24-02 SOLD	3,174 00				SHARES
04-20-01 ACQUIRED					KLA-TENCOR CORP
07-23-02 SOLD	21,426 00				SHARES
04-20-01 ACQUIRED					KLA-TENCOR CORP
07-05-02 SOLD	86,890 00				SHARES
05-09-01 ACQUIRED					RITE AID CORP , COMMON STOCK, \$1 PAR
07-05-02 SOLD	52,161 00				SHARES
05-08-01 ACQUIRED					RITE AID CORP , COMMON STOCK, \$1 PAR
07-03-02 SOLD	23,527 00				SHARES
06-20-01 ACQUIRED					RITE AID CORP , COMMON STOCK, \$1 PAR
07-03-02 SOLD	39,338 00				SHARES
05-30-01 ACQUIRED					RITE AID CORP , COMMON STOCK, \$1 PAR
07-03-02 SOLD	65,500 00				SHARES
05-29-01 ACQUIRED					RITE AID CORP , COMMON STOCK, \$1 PAR
07-03-02 SOLD	40,362 00				SHARES
05-25-01 ACQUIRED					RITE AID CORP , COMMON STOCK, \$1 PAR

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03013 ACCOUNT NO 26-34877
 SS870 LFL

THE NORTHERN TRUST AS CUSTODIAN FOR THE
 W M. KECK FOUNDATION - HUSIC ALL CAP

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
SHARES	SOLD 10-11-02 ACQUIRED 03-20-01	1,422,983.03	1,692,385.27	269,402.24-	0.00
SHARES	SOLD 10-11-02 ACQUIRED 03-21-01	291,454.36	344,907.29	53,452.93-	0.00
HOUSEHOLD INTERNATIONAL INC , COMMON STOCK, \$1 PAR					
SHARES	SOLD 11-14-02 ACQUIRED 06-18-96	1,103,402.38	1,023,349.18	80,053.20	0.00
SHARES:	SOLD 11-14-02 ACQUIRED 04-12-00	423,424.73	703,616.26	280,191.53-	0.00
SHARES:	SOLD 11-14-02 ACQUIRED 06-21-00	13,533.54	22,186.25	8,652.71-	0.00
PROGRESSIVE CORP , OHIO, COMMON STOCK, \$1 PAR					
SHARES	SOLD 11-15-02 ACQUIRED 05-29-01	717,688.17	577,752.74	139,935.43	0.00
LIBERTY MEDIA CORP NEW RT PUR COM SER A					
CARRYING VALUE:	SOLD 11-20-02 ACQUIRED 05-20-99	32,097.34	59,122.32	27,024.98-	0.00
PROGRESSIVE CORP , OHIO, COMMON STOCK, \$1 PAR					

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03013 ACCOUNT NO 26-34877

THE NORTHERN TRUST AS CUSTODIAN FOR THE
 W M KECK FOUNDATION - HUSIC ALL CAP

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 25

DATE SOLD/ ACQUIRED SALES PROCEEDS COST BASIS GAIN/LOSS 28% RATE GAIN/LOSS

SHARES 2,002 00 SOLD 11-20-02 ACQUIRED 04-19-01 112,551 46 73,939.40 38,412 06 0 00

SHARES 22,999 00 SOLD 11-20-02 ACQUIRED 05-29-01 1,290,694 88 1,022,054 86 268,640 02 0 00

LOCKHEED MARTIN CORP COM SHARES 5,393 00 SOLD 11-21-02 ACQUIRED 05-30-01 281,619 90 213,574 12 68,045.78 0 00

PROGRESSIVE CORP , OHIO, COMMON STOCK, \$1 PAR

SHARES 25,224 00 SOLD 11-21-02 ACQUIRED 04-19-01 1,430,223 28 931,592 11 498,631.17 0 00

EKG RESOURCES INC COM SHARES. 19,033 00 SOLD 12-12-02 ACQUIRED 05-31-00 768,613 12 617,548 52 151,064 60 0 00

VIACOM COMMON STOCK CL B SHARES 10,300 00 SOLD 12-12-02 ACQUIRED 06-20-01 438,251 79 552,360 16 114,108 37- 0.00

PROGRESSIVE CORP , OHIO, COMMON STOCK, \$1 PAR

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03013 ACCOUNT NO 26-34877

THE NORTHERN TRUST AS CUSTODIAN FOR THE
 W.M. KECK FOUNDATION - MUSIC ALL CAP

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 26

28% RATE
 GAIN/LOSS

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
SHARES	12-13-02 SOLD 04-19-01 ACQUIRED	330,631.72	235,409.45	95,222.27	0.00
PIXAR COM					
SHARES	12-27-02 SOLD 08-03-01 ACQUIRED	177,395.68	133,424.90	43,970.78	0.00
SHARES	12-27-02 SOLD 08-06-01 ACQUIRED	43,760.45	33,210.80	10,549.65	0.00
SHARES	12-27-02 SOLD 08-07-01 ACQUIRED	231,802.02	177,306.36	54,495.66	0.00
SHARES	12-27-02 SOLD 08-08-01 ACQUIRED	64,356.76	48,697.44	15,659.32	0.00
SHARES	12-27-02 SOLD 08-09-01 ACQUIRED	90,142.25	68,545.80	21,596.45	0.00
SHARES	12-27-02 SOLD 08-10-01 ACQUIRED	386,354.53	306,210.63	80,143.90	0.00
SHARES	12-27-02 SOLD 08-14-01 ACQUIRED	53,496.88	42,220.00	11,276.88	0.00
SHARES	12-27-02 SOLD 08-24-01 ACQUIRED	101,644.09	77,976.00	23,668.09	0.00

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03013 ACCOUNT NO 26-34877

THE NORTHERN TRUST AS CUSTODIAN FOR THE
 W.M. KECK FOUNDATION - HUSIC ALL CAP

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
12-27-02 SOLD 1,200 00 08-27-01 ACQUIRED	64,196 26	49,980 00	14,216 26	0.00
12-27-02 SOLD 500 00 08-28-01 ACQUIRED	26,748 45	20,860 00	5,888 45	0.00
12-27-02 SOLD 2,000 00 08-29-01 ACQUIRED	106,993 77	83,064 60	23,929 17	0 00
SUB-TOTAL				
19,552,047.51				
22,316,111.30				
2,764,063.79-				
TOTAL LONG TERM CAPITAL GAIN/LOSS-				

END OF SALES SCHEDULE

The Northern Trust Company
50 South LaSalle Street, Chicago, Illinois 60675
(312) 630-6000

03013

ACCOUNT NO

26-34877

THE NORTHERN TRUST AS CUSTODIAN FOR THE
W.M. KECK FOUNDATION - HUSIC ALL CAP

FEDERAL SCHEDULE OF GAINS AND LOSSES

ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
01-01-02 THROUGH 12-31-02

*** SUMMARY REPORT ***

SHORT TERM GAINS AND LOSSES

NET SHORT TERM CAPITAL GAINS AND LOSSES 17,080,784 42-

TOTAL SHORT TERM CAPITAL GAINS AND LOSSES 17,080,784 42-

LONG TERM GAINS AND LOSSES

NET LONG TERM CAPITAL GAINS AND LOSSES - 20 % 2,764,063.79-

NET LONG TERM CAPITAL GAINS AND LOSSES - 28 % 0.00

SUB TOTAL LONG TERM GAINS AND LOSSES 2,764,063 79-

TOTAL LONG TERM CAPITAL GAINS AND LOSSES 2,764,063 79-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO 26-00230 LFL

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 1

DESCRIPTION OF PROPERTY
 DATE SOLD/
 ACQUIRED
 SALES
 PROCEEDS
 BASIS
 COST
 GAIN/LOSS

SHORT TERM CAPITAL GAINS AND LOSSES

COASTAL CORP NT DTD 06/16/2000 7 75% DUE
 06-15-2010 BE0

PAR VALUE 25,000 00 SOLD 01-02-02 25,675 50 26,356 00 680.50-

PAR VALUE 85,000 00 SOLD 01-02-02 87,296 70 89,722 60 2,425 90-

PAR VALUE 60,000 00 SOLD 01-02-02 61,621 20 63,283 80 1,662 60-

PAR VALUE 80,000 00 SOLD 01-02-02 82,161 60 82,278 40 116.80-

PAR VALUE 90,000 00 SOLD 01-02-02 92,431 80 86,922 00 5,509.80

EL PASO ENERGY CORP MEDIUM TERM NTS BOOK
 TRANCHE # TR 00004 7.8% DUE 08-01-2031

PAR VALUE 30,000 00 SOLD 01-02-02 30,282.30 26,695 50 3,586 80

FNMA 6% TBA POOL 15YR JANUARY

PAR VALUE 1,000,000 00 SOLD 01-08-02 1,005,078.13 1,000,000 00 5,078.13

UNITED STATES TREAS NTS DTD 08/15/1999
 6.0% DUE 08-15-2009 REG

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03030 ACCOUNT NO. 26-00230
 SS870 LFL

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
UNITED STATES TREAS BD STRIPPED PRIN PMT 08-15-2020 REG	SOLD 01-09-02 ACQUIRED 01-02-02	106,664.06	105,699.22	964.84
PAR VALUE: 100,000.00				
UNITED STATES TREAS MTS DTD 00895 3.5% DUE 11-15-2006 REG	SOLD 01-10-02 ACQUIRED 12-07-01	67,136.00	64,126.53	3,009.47
PAR VALUE: 200,000.00				
UNITED STATES TREAS MTS DTD 08/15/1999 6.0% DUE 08-15-2009 REG	SOLD 01-11-02 ACQUIRED 12-20-01	877,359.38	865,406.25	11,953.13
PAR VALUE: 900,000.00				
FNMA POOL # 596517 6.0% DUE 11-01-2016 REG	SOLD 01-11-02 ACQUIRED 01-02-02	646,875.00	634,195.31	12,679.69
PAR VALUE: 600,000.00				
FHLMC GOLD POOL E82547 7 0 08-01-2015	SOLD 01-11-02 ACQUIRED 01-08-02	1,011,149.77	1,001,150.76	9,999.01
PAR VALUE: 999,900.88				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FDN - GOLDMAN FIXED

05030 ACCOUNT NO 26-00230
 SS870 LFL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 3

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
PAR VALUE, 40,012 46	SOLD 01-15-02 ACQUIRED 03-12-01	40,012 46	40,809 58	797 12-
FHLMC GOLD 61-1026 8.0 07-01-2015				
PAR VALUE, 69,890 60	SOLD 01-15-02 ACQUIRED 06-15-01	69,890 60	72,686 22	2,795.62-
GNMA SERIES 2001-48 REMIC TR CL MX-SA 17 875X 10-20-2031 REG				
PAR VALUE, 4,527.75	SOLD 01-16-02 ACQUIRED 10-05-01	4,527 75	5,167.06	639.31-
UNITED STATES TREAS BD STRIPPED PRIN PMT 08-15-2020 REG				
PAR VALUE, 300,000 00	SOLD 01-16-02 ACQUIRED 12-07-01	102,033,00	96,121.22	5,911 78
GENERAL MTRS CORP SR UNSECD NT 7 2% DUE 01-15-2011 BE0				
PAR VALUE, 80,000.00	SOLD 01-24-02 ACQUIRED 02-06-01	80,720 00	81,588 00	868 00-
PAR VALUE, 20,000 00	SOLD 01-24-02 ACQUIRED 02-06-01	20,180 00	20,371.20	191.20-
FNMA POOL # 525934 7 5% DUE 01-01-2030 REG				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO 26-00230 THE NORTHERN TRUST COMPANY AS CUSTODIAN
 SS870 LFL FOR THE W M KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 4

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
FNMA POOL # 527025 7 5% DUE 02-01-2030 REG	SOLD 01-25-02 ACQUIRED 02-20-01	2,656 91	2,704 65	47 74-
FNMA POOL # 528275 7 5% DUE 01-01-2030 REG	SOLD 01-25-02 ACQUIRED 02-20-01	35,585 04	36,224 46	639 42-
FNMA POOL # 456114 7 5% DUE 12-01-2028 REG	SOLD 01-25-02 ACQUIRED 02-22-01	16,781 09	17,076 07	294 98-
FNMA POOL # 253735 7 0% DUE 03-01-2031 REG	SOLD 01-25-02 ACQUIRED 02-20-01	25 51	25 97	0 46-
FNMA POOL # 0590755 6 0% DUE 06-01-2016 REG	SOLD 01-25-02 ACQUIRED 02-12-01	26,163.81	26,392 74	228 93-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FDN - GOLDMAN FIXED

03030 ACCOUNT NO 26-00230
 SS870 LFL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 5

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
FNMA POOL # 0595725 6 0% DUE 09-01-2016 REG	SOLD 01-25-02 ACQUIRED 10-11-01	33,347 53	33,816 48	468 95-
PAR VALUE:				
FNMA POOL # 511414 7 5% DUE 08-01-2029 REG	SOLD 01-25-02 ACQUIRED 10-18-01	9,350 80	9,526.13	175.33-
PAR VALUE:				
FNMA POOL # 508889 7.5% DUE 08-01-2029 REG	SOLD 01-25-02 ACQUIRED 02-22-01	6,843 80	6,964 10	120.30-
PAR VALUE:				
FNMA POOL # 0593431 6 0% DUE 07-01-2016 REG	SOLD 01-25-02 ACQUIRED 02-22-01	10,323 83	10,505 30	181.47-
PAR VALUE:				
FNMA POOL # 577547 6 0% DUE 06-01-2016 REG	SOLD 01-25-02 ACQUIRED 10-16-01	5,125.47	5,216.77	91.30-
PAR VALUE:				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO 26-00230 THE NORTHERN TRUST COMPANY AS CUSTODIAN
 SS870 LFL FOR THE W M KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 6

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
FNMA POOL # 582686 6.0% DUE 06-01-2016 REG	SOLD 01-25-02 ACQUIRED 10-11-01	8,021 85	8,134 66	112 81-
FNMA POOL # 0601511 6.0% DUE 08-01-2016 REG	SOLD 01-25-02 ACQUIRED 10-16-01	7,472 23	7,605 33	133 10-
FNMA POOL # 0569300 6.0% DUE 06-01-2016 REG	SOLD 01-25-02 ACQUIRED 10-18-01	4,553.13	4,638.50	85 37-
FNMA POOL # 0611923 6.0% DUE 10-01-2016 REG	SOLD 01-25-02 ACQUIRED 10-18-01	302 85	308.53	5.68-
CMO STRUCTURED ASSET SECS CORP MTG PASSTRHU CTF SER 2000-4 CL B1 8.0% DUE 11-25-2030 BEO	SOLD 01-25-02 ACQUIRED 10-16-01	1,750.85	1,782.04	31 19-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO 26-00230 THE NORTHERN TRUST COMPANY AS CUSTODIAN FOR THE W.M. KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
PVTPL BURLINGTON RES FIN CO BURLINGTON RESOURCES INC 6.5% DUE 12-01-2011 BEO	SOLD 01-25-02 ACQUIRED 03-14-01	525 15	542.87	17 72-
PVTPL BURLINGTON RES FIN CO BURLINGTON RESOURCES INC 6.5% DUE 12-01-2011 BEO	SOLD 01-25-02 ACQUIRED 11-08-01	98,087 00	99,719 00	1,632.00-
PVTPL FRANCE TELECOM SA NT DTD 03/14/2001 144A EURO 8 5% DUE 03-14-2031BEO	SOLD 01-31-02 ACQUIRED 04-26-01	50,982.75	46,079.55	4,903.20
PVTPL FRANCE TELECOM SA NT 144A EURO 9 25% DUE 03-01-2011 BEO	SOLD 01-31-02 ACQUIRED 03-07-01	52,491 50	49,903.00	2,588.50
PVTPL FRANCE TELECOM SA NT 144A EURO 9.25% DUE 03-01-2011 BEO	SOLD 01-31-02 ACQUIRED 03-07-01	42,143 60	39,922 40	2,221 20

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE
 8

03030 ACCOUNT NO 26-00230
 SS870 LFL

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
PAR VALUE: 10,000 00	SOLD 01-31-02 ACQUIRED 04-18-01	10,535 90	9,999 20	536 70
PVTPL FRANCE TELECOM SA NT 149A EURO 9 25% DUE 03-01-2011 BEC				
PAR VALUE: 50,000 00	SOLD 01-31-02 ACQUIRED 03-07-01	52,666 00	49,903 00	2,743 00
ERP OPER LTD PARTNERSHIP 6 95% DUE 03-02-2011 BEC				
PAR VALUE: 95,000 00	SOLD 01-31-02 ACQUIRED 03-19-01	98,211 95	96,361 35	1,850 60
WELLPOINT HEALTH NETWORKS INC NEW NT DTD 06/15/2001 6 375% DUE 06-15-2006/06-14-2006 BEC				
PAR VALUE: 45,000.00	SOLD 02-11-02 ACQUIRED 06-12-01	46,619 10	44,897 40	1,721 70
PAR VALUE: 25,000 00	SOLD 02-11-02 ACQUIRED 06-14-01	25,899 50	25,088 50	811 00
PAR VALUE: 25,000 00	SOLD 02-11-02 ACQUIRED 06-15-01	25,899 50	25,108 50	791 00

UNITED STATES TREAS BD STRIPPED PRIN PMT
 08-15-2020 REG

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03030 ACCOUNT NO 26-00230
 SS870 LTL

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W. M. KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
PAR VALUE: 200,000 00	SOLD 02-14-02	66,786 00	64,269.50	2,516 50
PAR VALUE: 500,000 00	SOLD 02-14-02	166,965.00	160,795 39	6,169 61
UNITED STATES TREAS NTS 6 75% 15/5/2005 USD1000 6.75% DUE 05-15-2005 REG	ACQUIRED 12-10-01			
PAR VALUE: 100,000 00	SOLD 02-14-02	108,859 38	109,601 56	742 18-
FHLMC GOLD POOL E82347 7 0 08-01-2015	ACQUIRED 01-14-02			
PAR VALUE 61,067 44	SOLD 02-15-02	61,067.44	62,284 02	1,216 58-
FHLMC GOLD G1-1026 8.0 07-01-2015	ACQUIRED 03-12-01			
PAR VALUE: 79,545.00	SOLD 02-15-02	79,545 00	82,726.80	3,181 80-
GNMA SERIES 2001-48 REMIC TR CL MX-SA 17 875% 10-20-2031 REG	ACQUIRED 06-15-01			
PAR VALUE: 4,367.58	SOLD 02-19-02	4,367 58	4,984 27	616 69-
UNITED STATES TREAS 8D STRIPPED PRIN PMT 08-15-2020 REG	ACQUIRED 10-05-01			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO 26-00250
 SS870 LFL

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 10

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
UNITED STATES TREAS NTS & 75% 15/5/2005 USD1000 & 75% DUE 05-15-2005 REG	SOLD 02-20-02 ACQUIRED 12-07-01	84,545 00	80,424 91	4,120.09
PAR VALUE: 250,000 00				
GCN NEWPORT NEWS 9.25% BD DUE 12-01-2006	SOLD 02-21-02 ACQUIRED 01-14-02	327,562 50	328,804 69	1,242 19-
PAR VALUE: 300,000.00				
CALLD 02-22-02 ACQUIRED 04-25-01		261,562.50	263,125 00	1,562.50-
PAR VALUE: 250,000 00				
FNMA POOL # 0590755 6.0% DUE 06-01-2016 REG	SOLD 02-25-02 ACQUIRED 10-11-01	10,147.92	10,290.63	142 71-
PAR VALUE: 10,147 92				
FNMA POOL # 0595725 6 0% DUE 09-01-2016 REG	SOLD 02-25-02 ACQUIRED 10-18-01	17,655.54	17,986.58	331 04-
PAR VALUE: 17,655.54				
FNMA POOL # 0593431 6 0% DUE 07-01-2016 REG				

03030 ACCOUNT NO 26-00230
 SS870 LFL

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
PAR VALUE· 1,410 25	SOLD 02-25-02 ACQUIRED 10-16-01	1,410.25	1,435.37	25 12-
FNMA POOL # 577547 6 0% DUE 06-01-2016 REG				
PAR VALUE· 2,041 69	SOLD 02-25-02 ACQUIRED 10-11-01	2,041.69	2,070 40	28 71-
FNMA POOL # 582686 6 0% DUE 06-01-2016 REG				
PAR VALUE· 2,448 19	SOLD 02-25-02 ACQUIRED 10-16-01	2,448.19	2,491.80	43.61-
FNMA POOL # 0601511 6 0% DUE 08-01-2016 REG				
PAR VALUE· 4,555.46	SOLD 02-25-02 ACQUIRED 10-18-01	4,555 46	4,640 87	85.41-
FNMA POOL # 0569300 6 0% DUE 06-01-2016 REG				
PAR VALUE: 320 58	SOLD 02-25-02 ACQUIRED 10-18-01	320 58	326 59	6 01-
FNMA POOL # 0611923 6 0% DUE 10-01-2016 REG				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO. 26-00230

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FDM - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 12

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
CMO STRUCTURED ASSET SECS CORP MTG PASSTRHU CTF SER 2000-4 CL B1 B 0% DUE 11-25-2030 BEO	SOLD 02-25-02 ACQUIRED 10-16-01	1,836 77	1,869 49	32 72-
UNITED STATES TREAS BD STRIPPED PRIN PMT 08-15-2020 REG	SOLD 02-25-02 ACQUIRED 03-14-01	528 34	546.17	17 83-
PAR VALUE: 150,000 00	SOLD 02-27-02 ACQUIRED 12-07-01	50,671.50	47,982 81	2,688.69
UNITED STATES TREAS NTS DTD 08/15/1999 6 0% DUE 08-15-2009 REG	SOLD 03-07-02 ACQUIRED 02-28-02	318,093 75	323,039 06	4,945 31-
PAR VALUE: 300,000 00	SOLD 03-07-02 ACQUIRED 01-14-02	108,242.19	109,601 56	1,359.37-
UNITED STATES TREAS NTS 6.75% 15/5/2005 USD1000 6.75% DUE 05-15-2005 REG	SOLD 03-07-02 ACQUIRED 01-14-02	108,242.19	109,601 56	1,359.37-
CONAGRA INC NT 7.5% DUE 09-15-2005 BEO	SOLD 03-07-02 ACQUIRED 01-14-02	108,242.19	109,601 56	1,359.37-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO 26-00230

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FDN - GOLDMAN FIXED

LFL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 13

DESCRIPTION OF PROPERTY	DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
UNITED STATES TREAS BD STRIPPED PRIN PMT STRIP PRIN PMT 15/11/2021 USD1000 11-15-2021 REG	SOLD 03-08-02 ACQUIRED 04-23-01	53,240 50	52,141.00	1,099.50
PAR VALUE: 50,000.00				
DELHAIZE AMER INC NT DTD 15/10/2001 8 125% DUE 04-15-2011/04-14-2011 BE0	SOLD 03-12-02 ACQUIRED 01-10-02	59,772 00	63,267 87	3,495 87-
PAR VALUE: 200,000.00				
DELHAIZE AMER INC NT DTD 10/15/2001 7.375% DUE 04-15-2006 BE0	SOLD 03-14-02 ACQUIRED 04-11-01	10,602.10	9,970 50	631 60
PAR VALUE: 10,000 00				
DELHAIZE AMER INC NT DTD 10/15/2001 7.375% DUE 04-15-2006 BE0	SOLD 03-14-02 ACQUIRED 04-11-01	43,534.26	41,854 26	1,680 00
PAR VALUE: 42,000 00				
DELHAIZE AMER INC NT DTD 10/15/2001 7.375% DUE 04-15-2006 BE0	SOLD 03-14-02 ACQUIRED 04-11-01	28,034 37	26,906 31	1,128 06
PAR VALUE: 27,000.00				

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
DELHAIZE AMER INC NT DTD 10/15/2001 7 375% DUE 04-15-2006 BEO	03-14-02 SOLD	24,832.56	24,792.96	39.60
DELHAIZE AMER INC NT DTD 10/15/2001 7 375% DUE 04-15-2006 BEO	03-14-02 SOLD	1,036.53	996.53	40.00
DELHAIZE AMER INC NT DTD 10/15/2001 7 375% DUE 04-15-2006 BEO	03-14-02 SOLD	20,730.60	20,660.80	69.80
DELHAIZE AMER INC NT DTD 10/15/2001 7 375% DUE 04-15-2006 BEO	03-14-02 SOLD	21,803.67	21,693.84	109.83
DELHAIZE AMER INC NT DTD 15/10/2001 8.125% DUE 04-15-2011/04-14-2011 BEO	03-14-02 SOLD	31,835.10	29,909.40	1,925.70
DELHAIZE AMER INC NT DTD 15/10/2001 8.125% DUE 04-15-2011/04-14-2011 BEO	03-14-02 SOLD	5,312.00	4,985.25	326.75

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FDN - GOLDMAN FIXED

03030 ACCOUNT NO 26-00230
 SS870 LFL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 15

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
PAR VALUE: 5,000 00	SOLD 03-14-02 ACQUIRED 04-16-01	5,312.00	4,984 90	327 10
FHLMC GOLD G1-1026 8 0 07-01-2015				
PAR VALUE: 45,385 00	SOLD 03-15-02 ACQUIRED 06-15-01	45,385 00	47,200 40	1,815 40-
GNMA SERIES 2001-48 REMIC TR CL MX-SA 17 875X 10-20-2031 REG				
PAR VALUE: 4,101 26	SOLD 03-18-02 ACQUIRED 10-05-01	4,101 26	4,680.35	579 09-
FNMA POOL # 0590755 6 0X DUE 06-01-2016				
PAR VALUE: 2,660 33	SOLD 03-25-02 ACQUIRED 10-11-01	2,660 33	2,697 74	37 41-
FNMA POOL # 0595725 6.0X DUE 09-01-2016				
PAR VALUE: 1,669.84	SOLD 03-25-02 ACQUIRED 10-18-01	1,669 84	1,701 15	31 31-
FNMA POOL # 0593431 6 0X DUE 07-01-2016				

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03030 ACCOUNT NO 26-00230 THE NORTHERN TRUST COMPANY AS CUSTODIAN FOR THE W M KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
FNMA POOL # 535785 6.5% DUE 03-01-2016 REG	SOLD 03-25-02 ACQUIRED 10-16-01	707 18	719.78	12 60-
PAR VALUE:				
FNMA POOL # 577547 6.0% DUE 06-01-2016 REG	SOLD 03-25-02 ACQUIRED 02-01-02	30,197 27	30,961 64	764 37-
PAR VALUE:				
FNMA POOL # 582686 6 0% DUE 06-01-2016 REG	SOLD 03-25-02 ACQUIRED 10-11-01	1,542 77	1,544 47	21 70-
PAR VALUE:				
FNMA POOL # 0601511 6.0% DUE 08-01-2016 REG	SOLD 03-25-02 ACQUIRED 10-16-01	2,303 86	2,344 90	41.04-
PAR VALUE:				
FNMA POOL # 0569300 6.0% DUE 06-01-2016 REG	SOLD 03-25-02 ACQUIRED 10-18-01	1,740 26	1,772.89	32.63-
PAR VALUE:				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO 26-00230 THE NORTHERN TRUST COMPANY AS CUSTODIAN FOR THE W M KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
FNMA POOL # 0611923 6 0% DUE 10-01-2016 REG	SOLD 03-25-02 ACQUIRED 10-18-01	309 15	314.95	5.80-
GENERAL MTRS ACCEP CORP MEDIUM TERM NTS BOOK ENTRY TRANCHE # TR 00613 5 36% DUE 07-27-2004/10-01-2002	SOLD 03-25-02 ACQUIRED 10-16-01	1,886.59	1,920 19	33 60-
FNMA POOL # 535785 6 5% DUE 03-01-2016 REG	SOLD 03-25-02 ACQUIRED 07-20-01	188,231 10	190,000.00	1,768 90-
GNMA POOL # 0781371 SER 2023 7.0% DUE 12-15-2023 REG	SOLD 03-26-02 ACQUIRED 02-01-02	950,896 92	957,940 60	7,043 68-
POPULAR NORTH AMER INC MEDIUM TERM NTS B TRANCHE # TR 00006 6.125% DUE 10-15-2006 REG	SOLD 03-28-02 ACQUIRED 01-11-02	23,499 56	24,397.32	897.76-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FDN - GOLDMAN FIXED

03030 ACCOUNT NO 26-00230
 SS870 LFL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE
 18

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
TENET HEALTHCARE CORP SR NT DTD 11/06/2001 5.375% DUE 11-15-2006/11-14-2006 BEO	SOLD 04-01-02 ACQUIRED 10-10-01	118,550 40	119,496 00	945.60-
TEMREG FIN CORP GTD SR NT DTD 08/29/1995 9 875% DUE 09-30-2005/09-30-2000 REG	SOLD 04-02-02 ACQUIRED 10-30-01	194,684.00	199,058.00	4,374 00-
FNMA POOL # 0595725 6 0% DUE 09-01-2016 REG	PAR VALUE: 63,000.00 CALLED 04-08-02 ACQUIRED 06-05-01	65,073.96	65,283.75	209.79-
FNMA POOL # 0601511 6.0% DUE 08-01-2016 REG	PAR VALUE: 434,646.57 SOLD 04-12-02 ACQUIRED 10-18-01	437,889 43	442,796 19	4,906 76-
FNMA POOL # 0611923 6 0% DUE 10-01-2016 REG	PAR VALUE: 424,916.53 SOLD 04-12-02 ACQUIRED 10-18-01	429,032 91	432,883.71	3,850 80-

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

W.M. KECK FOUNDATION

03030 ACCOUNT NO 26-00230 THE NORTHERN TRUST COMPANY AS CUSTODIAN FOR THE W. M. KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	BASIS COST	GAIN/LOSS
FNMA POOL # 0590755 6 0% DUE 06-01-2016 REG	SOLD 04-12-02 ACQUIRED 10-16-01	418,267 57	422,565.23	4,297.66-
FNMA POOL # 0593431 6.0% DUE 07-01-2016 REG	SOLD 04-15-02 ACQUIRED 10-11-01	657,018 13	658,540 18	1,522 05-
FNMA 15 YEAR PASS-THROUGHS 6 0% 15 YEARS SETTLES MAY	SOLD 04-15-02 ACQUIRED 10-16-01	178,857 86	179,935 13	1,077 27-
FHLMC GOLD G1-1026 8 0 07-01-2015	SOLD 04-15-02 ACQUIRED 04-15-02	1,007,187 50	1,007,187 50	0 00
GNMA POOL # 0781371 SER 2023 7.0% DUE 12-15-2023 REG	SOLD 04-15-02 ACQUIRED 06-15-01	41,652.80	43,318.91	1,666 11-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE
 20

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
GNMA SERIES 2001-48 REMIC TR CL MX-SA 17.875% 10-20-2031 REG	SOLD 04-15-02 ACQUIRED 01-11-02	24,270 38	25,197 59	927 21-
PAR VALUE: 24,270 38				
FNMA 15 YEAR PASS-THROUGHS 6.0X 15 YEARS SETTLES MAY	SOLD 04-16-02 ACQUIRED 10-05-01	4,011 56	4,577.98	566.42-
PAR VALUE: 4,011.56				
FNMA 15 YEAR PASS-THROUGHS 6 0X 15 YEARS SETTLES MAY	SOLD 04-16-02 ACQUIRED 04-12-02	1,005,000.00	1,003,437.50	1,562 50
PAR VALUE: 1,000,000 00				
FNMA 15 YEAR PASS-THROUGHS 6 0X 15 YEARS SETTLES MAY	SOLD 04-18-02 ACQUIRED 04-18-02	1,008,593 75	1,008,593.75	0 00
PAR VALUE: 1,000,000 00				
FNMA 15 YEAR PASS-THROUGHS 6 0X 15 YEARS SETTLES MAY	SOLD 04-18-02 ACQUIRED 04-15-02	1,008,593 81	1,007,187.56	1,406 25
PAR VALUE: 1,000,000.06				
FNMA POOL # 0590755 6 0X DUE 06-01-2016 REG				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FDM - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 21

ACCOUNT NO	DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
05050	SS870 LFL ACCOUNT NO 26-00230				
	FNMA POOL # 0595725 6 0% DUE 09-01-2016 REG				
	PAR VALUE:	SOLD 04-25-02	2,799.56	2,838.93	39.37-
		ACQUIRED 10-11-01			
	FNMA POOL # 0593431 6.0% DUE 07-01-2016 REG				
	PAR VALUE:	SOLD 04-25-02	1,798.17	1,831.89	33.72-
		ACQUIRED 10-18-01			
	FNMA POOL # 535785 6 5% DUE 03-01-2016 REG				
	PAR VALUE:	SOLD 04-25-02	801.10	815.37	14.27-
		ACQUIRED 10-16-01			
	FNMA POOL # 577547 6 0% DUE 06-01-2016 REG				
	PAR VALUE:	SOLD 04-25-02	35,512.08	36,410.98	898.90-
		ACQUIRED 02-01-02			
	FNMA POOL # 582686 6.0% DUE 06-01-2016 REG				
	PAR VALUE:	SOLD 04-25-02	3,645.00	3,696.26	51.26-
		ACQUIRED 10-11-01			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03030 ACCOUNT NO 26-00230
 SS870 LFL

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

95-6092354

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
FNMA POOL # 0601511 6.0% DUE 08-01-2016 REG	SOLD 04-25-02 ACQUIRED 10-16-01	4,651.46	4,734.31	82.85-
PAR VALUE: 4,651.46				
FNMA POOL # 0569300 6.0% DUE 06-01-2016 REG	SOLD 04-25-02 ACQUIRED 10-18-01	4,639.87	4,726.87	87.00-
PAR VALUE: 4,639.87				
FNMA POOL # 0611923 6.0% DUE 10-01-2016 REG	SOLD 04-25-02 ACQUIRED 10-18-01	307.74	313.51	5.77-
PAR VALUE: 307.74				
FNMA PREASSIGN 00592 8.0% DUE 09-25-2016 REG	SOLD 04-25-02 ACQUIRED 10-16-01	75,938.36	77,291.01	1,352.65-
PAR VALUE: 75,938.36				
FNMA POOL # 0602366 6.5% DUE 08-01-2016 REG	SOLD 04-25-02 ACQUIRED 07-27-01	1,859.25	0.00	1,859.25
PAR VALUE: 15,405.56				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO 26-00230
 SS870 LFL

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 23

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
FNMA POOL # 545350 6.5% DUE 11-01-2016 REG	SOLD 04-26-02 ACQUIRED 04-16-02	439,300.98	436,634.51	2,666.47
PAR VALUE: 426,635.25				
FNMA POOL # 0594001 6.5% DUE 07-01-2016 REG	SOLD 04-26-02 ACQUIRED 04-16-02	27,825.24	27,656.34	168.90
PAR VALUE: 27,022.99				
FNMA POOL # 0601167 6.5% DUE 09-01-2016 REG	SOLD 04-26-02 ACQUIRED 03-26-02	1,029,585.14	1,013,649.23	15,935.91
PAR VALUE: 999,900.59				
NRG ENERGY INC 7.75% DUE 04-01-2011 BEO BD IN DEFAULT	SOLD 04-26-02 ACQUIRED 04-16-02	562,561.17	559,146.54	3,414.63
PAR VALUE: 546,341.65				
NRG ENERGY INC 7.75% DUE 04-01-2011/03-31-2011 BEO BD IN DEFAULT	SOLD 04-26-02 ACQUIRED 01-04-02	4,823.70	4,879.25	55.55-
PAR VALUE: 5,000.00				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03030 ACCOUNT NO. 26-00230
 SS870 LFL

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
DYNEGY HLDGS INC SR NT 8.75% DUE 02-15-2012/02-14-2012 BEQ	04-26-02 ACQUIRED	9,749 20	9,879 25	130 05-
DYNEGY HLDGS INC SR NT 8.75% DUE 02-15-2012/02-14-2012 BEQ	04-26-02 SOLD	5,000.00		
DYNEGY HLDGS INC SR NT 8.75% DUE 02-15-2012/02-14-2012 BEQ	04-26-02 SOLD	40,000 00	40,000 00	1,800 00-
DYNEGY HLDGS INC SR NT 8.75% DUE 02-15-2012/02-14-2012 BEQ	04-26-02 ACQUIRED	38,200.00		
DYNEGY HLDGS INC SR NT 8.75% DUE 02-15-2012/02-14-2012 BEQ	04-26-02 SOLD	30,000 00	30,000.00	1,050 00-
DYNEGY HLDGS INC SR NT 8.75% DUE 02-15-2012/02-14-2012 BEQ	04-26-02 ACQUIRED	28,950 00		
DYNEGY HLDGS INC SR NT 8.75% DUE 02-15-2012/02-14-2012 BEQ	04-26-02 SOLD	30,000 00	30,000.00	750 00-
DYNEGY HLDGS INC SR NT 8.75% DUE 02-15-2012/02-14-2012 BEQ	04-26-02 ACQUIRED	29,250 00		
DYNEGY HLDGS INC SR NT 8.75% DUE 02-15-2012/02-14-2012 BEQ	04-26-02 SOLD	20,000 00	19,941 40	370 80-
DYNEGY HLDGS INC SR NT 8.75% DUE 02-15-2012/02-14-2012 BEQ	04-26-02 ACQUIRED	19,570 60		
WILLIAMS COS INC 7.125% DUE 09-01-2011/08-31-2011 BEQ	08-16-01 ACQUIRED			
WILLIAMS COS INC 7.125% DUE 09-01-2011/08-31-2011 BEQ	04-26-02 SOLD			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FDN - GOLDMAN FIXED

03030 ACCOUNT NO 26-00230
 SS870 LFL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 25

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
WILLIAMS COS INC 7 125% DUE 09-01-2011/08-31-2011 BEQ	SOLD 04-26-02 ACQUIRED 08-16-01	14,611.35	14,956 05	344.70-
WILLIAMS COS INC 7 125% DUE 09-01-2011/08-31-2011 BEQ	SOLD 04-26-02 ACQUIRED 08-16-01	14,613.30	14,956 05	342.75-
WILLIAMS COS INC 7 125% DUE 09-01-2011/08-31-2011 BEQ	SOLD 04-26-02 ACQUIRED 08-16-01	19,549 80	19,941 40	391 60-
WILLIAMS COS INC 7 125% DUE 09-01-2011/08-31-2011 BEQ	SOLD 04-26-02 ACQUIRED 08-16-01	14,658 45	14,956 05	297.60-
FNMA POOL # 0593431 6 0X DUE 07-01-2016 REG	SOLD 04-30-02 ACQUIRED 10-16-01	0 01	0 01	0 00
UNITED STATES TREAS NTS DTD 00895 3.5% DUE 11-15-2006 REG	SOLD 04-30-02 ACQUIRED 10-16-01	0 01	0 01	0 00

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 26

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
HOUSEHOLD FIN CORP 6 75% DUE 05-15-2011 BEO	SOLD 04-30-02 ACQUIRED 04-18-02	385,093.75	383,671.88	1,421.87
PAR VALUE: 400,000.00				
UNITED STATES TREAS NTS DTD 00895 3 5% DUE 11-15-2006 REG	SOLD 05-02-02 ACQUIRED 12-03-01	98,660 00	101,548 00	2,888 00-
PAR VALUE: 500,000 00				
UNITED STATES TREAS NTS DTD 00899 3 0% DUE 01-31-2004 BEO	SOLD 05-02-02 ACQUIRED 04-18-02	481,328.13	479,589 84	1,738 29
PAR VALUE: 500,000 00				
MIRANT AMERICAS GENERATION LLC	SOLD 05-07-02 ACQUIRED 04-26-02	1,000,749 00	999,179.69	1,569 31
PAR VALUE: 1,000,000.00				
PRIDE PETE SVCS INC 9.375% SR NT DUE 05-01-2007/05-02-02 BEO	SOLD 05-07-02 ACQUIRED 01-31-02	46,250.00	43,250.00	3,000 00
PAR VALUE: 50,000 00				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO 26-00230
 SS870 LFL

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 27

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
PAR VALUE: 125,000 00	SOLD 05-10-02	130,000 00	133,906 25	3,906.25-
ACQUIRED	05-24-01			
FHLMC GOLD G1-1026 8 0 07-01-2015				
PAR VALUE: 33,225 60	SOLD 05-15-02	33,225.60	34,554 62	1,329 02-
ACQUIRED	06-15-01			
GNMA POOL # 0781371 SER 2023 7.0% DUE				
PAR VALUE: 29,265.73	SOLD 05-15-02	29,265 73	25,192 76	927.03-
ACQUIRED	01-11-02			
TENET HEALTHCARE CORP 6 5% DUE				
PAR VALUE: 100,000 00	SOLD 05-16-02	99,037 00	97,134 00	1,903 00
ACQUIRED	04-02-02			
UNITED STATES TREAS BD STRIPPED PRIN PMT				
PAR VALUE: 100,000 00	SOLD 05-16-02	32,962.00	32,177 87	784 13
ACQUIRED	12-07-01			
PAR VALUE: 200,000.00	SOLD 05-16-02	65,924.00	64,770 58	1,153.42
ACQUIRED	03-12-02			
GNMA SERIES 2001-48 REMIC TR CL MX-SA				
17 875% 10-20-2031 REG				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

ACCOUNT NO 26-00230
 SS870 LFL

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 28

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
PAR VALUE: 4,396 91	SOLD 05-16-02 ACQUIRED 10-05-01	4,396 91	5,017 74	620 83-
UNITED STATES TREAS BD STRIPPED PRIN PMT 08-15-2020 REG				
PAR VALUE: 250,000 00	SOLD 05-20-02 ACQUIRED 12-07-01	81,880.00	82,905.96	1,025.96-
UNITED STATES TREAS BD STRIPPED PRIN PMT 11-15-2021 REG				
PAR VALUE: 300,000 00	SOLD 05-21-02 ACQUIRED 05-16-02	92,181.00	91,845 00	336 00
PAR VALUE: 250,000.00	SOLD 05-21-02 ACQUIRED 05-20-02	76,817 50	76,010.00	807 50
DEUTSCHE TELEKOM INTL FIN B V GTD NT 8 5% DUE 06-15-2010 BE0				
PAR VALUE: 15,000 00	SOLD 05-21-02 ACQUIRED 05-22-01	15,256 05	15,782.25	526 20-
PAR VALUE: 60,000.00	SOLD 05-21-02 ACQUIRED 05-25-01	61,024 20	62,692.80	1,668 60-
DEUTSCHE TELEKOM INTL FIN B V GTD NT 8 5% DUE 06-15-2010 BE0				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO 26-00230

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W. M. KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 29

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
PAR VALUE: 25,000 00	SOLD 05-21-02	25,262.75	26,996.25	1,733.50-
DEUTSCHE TELEKOM INTL FIN B V GTD NT 8 5% DUE 06-15-2010 BE0	ACQUIRED 02-26-02			
PAR VALUE: 50,000.00	SOLD 05-21-02	50,642.50	53,992.50	3,350.00-
DEUTSCHE TELEKOM INTL FIN B V GTD NT 8.5% DUE 06-15-2010 BE0	ACQUIRED 02-26-02			
PAR VALUE: 25,000 00	SOLD 05-21-02	25,262.75	26,303.75	1,041.00-
DEUTSCHE TELEKOM INTL FIN B V GTD NT 8.75% DUE 06-15-2030 BE0	ACQUIRED 05-22-01			
PAR VALUE: 25,000 00	SOLD 05-21-02	25,262.75	26,996.25	1,733.50-
DEUTSCHE TELEKOM INTL FIN B V GTD NT 8.75% DUE 06-15-2030 BE0	ACQUIRED 02-26-02			
UNITED STATES TREAS 8D STRIPPED PRIN PMT 11-15-2026 REG				
PAR VALUE: 150,000 00	SOLD 05-22-02	34,788.00	36,528.78	1,740.78-
DEUTSCHE TELEKOM INTL FIN B V GTD NT 8.75% DUE 06-15-2030 BE0	ACQUIRED 07-25-01			
PAR VALUE: 50,000.00	SOLD 05-23-02	47,847.00	48,645.00	798.00-
DEUTSCHE TELEKOM INTL FIN B V GTD NT 8.75% DUE 06-15-2030 BE0	ACQUIRED 05-21-02			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03030 ACCOUNT NO 26-00230

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FDN - GOLDMAN FIXED

SS870 LFL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
FNMA POOL # 577547 6.0% DUE 06-01-2016 REG	SOLD 05-23-02 ACQUIRED 05-21-02	23,841.50	24,322.50	481.00-
PAR VALUE: 25,000.00				
FNMA POOL # 582686 6.0% DUE 06-01-2016 REG	SOLD 05-28-02 ACQUIRED 10-11-01	3,389.65	3,437.32	47.67-
PAR VALUE: 3,389.65				
FNMA POOL # 0569300 6.0% DUE 06-01-2016 REG	SOLD 05-28-02 ACQUIRED 10-16-01	3,237.60	3,295.27	57.67-
PAR VALUE: 3,237.60				
FNMA PREASSIGN 00592 8.0% DUE 09-25-2016 BED	SOLD 05-28-02 ACQUIRED 10-18-01	391.39	398.73	7.34-
PAR VALUE: 391.39				
EQCC ASSET BACKED CORP 2002-1 ASSET BKD CTF CL 2-A FLTG RATE 11-25-2031 BED	SOLD 05-28-02 ACQUIRED 07-27-01	1,756.55	0.00	1,756.55
PAR VALUE: 12,652.96				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 31

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
PAR VALUE: 20,464 33	SOLD 05-31-02 ACQUIRED 05-07-02	20,464 33	20,485.11	20 78-
TARGETED RETURN INDEX SECS TR TRAINS SER 10-2002 CTF 3C7 DUE 01-15-2012 BEQ				
PAR VALUE: 22,000 00	SOLD 05-31-02 ACQUIRED 01-16-02	9,189.58	23,373 02	14,183.44-
UNITED STATES TREAS SEC STRIPPED INT PMT 02-15-2014 REG				
PAR VALUE: 300,000.00	SOLD 06-10-02 ACQUIRED 04-26-02	155,169 00	154,030.80	1,138 20
PAR VALUE: 300,000 00	SOLD 06-10-02 ACQUIRED 05-07-02	155,169 00	154,747 22	421 78
PAR VALUE: 300,000 00	SOLD 06-10-02 ACQUIRED 05-31-02	155,169.00	155,262.42	93.42-
UNITED STATES TREAS NTS DTD 08/15/1999 6 0X DUE 08-15-2009 REG				
PAR VALUE: 200,000 00	SOLD 06-10-02 ACQUIRED 04-26-02	214,421 88	213,250 00	1,171.88
PAR VALUE: 200,000 00	SOLD 06-10-02 ACQUIRED 05-16-02	214,421 87	212,203.13	2,218 74
CIT GROUP HOLDINGS 7 375X DUE 04-02-2007 BEQ				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FDN - GOLDMAN FIXED

03030 ACCOUNT NO 26-00230
 SS870 LFL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
CIT GROUP HOLDINGS 7 375% DUE 04-02-2007 BEQ	SOLD 06-11-02 ACQUIRED 03-26-02	13,912.50	14,970.30	1,057.80-
FRANCE TELECOM SA NT STEP UP DUE 03-01-2006 02-28-2006 BEQ	SOLD 06-11-02 ACQUIRED 03-26-02	13,875.00	14,970.30	1,095.30-
FRANCE TELECOM SA NT STEP UP DUE 03-01-2006 02-28-2006 BEQ	SOLD 06-12-02 ACQUIRED 04-22-02	24,736.25	25,573.25	837.00-
FRANCE TELECOM SA NT STEP UP DUE 03-01-2011 BEQ	SOLD 06-12-02 ACQUIRED 04-22-02	24,694.75	25,573.25	878.50-
FRANCE TELECOM SA NT STEP UP DUE 03-01-2011 BEQ	SOLD 06-12-02 ACQUIRED 02-27-02	9,572.50	10,401.30	828.80-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03030 ACCOUNT NO 26-00230
 SS870 LFL

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W. M. KECK FDN - GOLDBMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
FRANCE TELECOM SA NT STEP UP DUE 03-01-2011 BEO	SOLD 06-12-02 ACQUIRED 02-27-02	9,591.10	10,401.30	810 20-
PAR VALUE: 10,000.00				
GNMA SERIES 2001-48 REMIC TR CL MX-SA 17 875X 10-20-2031 REG	SOLD 06-12-02 ACQUIRED 02-27-02	9,628.90	10,401.30	772 40-
PAR VALUE: 10,000.00				
GNMA POOL # 0781371 SER 2023 7 0X DUE 12-15-2023 REG	SOLD 06-17-02 ACQUIRED 10-05-01	3,645.74	4,160.51	514 77-
PAR VALUE: 3,645.74				
SPRINT CAP CORP NT 8.375X DUE 03-15-2012 BEO	SOLD 06-17-02 ACQUIRED 01-11-02	21,931.47	22,769.32	837 85-
PAR VALUE: 21,931.47				
SPRINT CAP CORP NT 8.375X DUE 03-15-2012 BEO	SOLD 06-19-02 ACQUIRED 03-08-02	27,637.50	29,955.90	2,318 40-
PAR VALUE: 30,000.00				

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO. 26-00230
 03870 LFL

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
FNMA POOL # 577597 6.0% DUE 06-01-2016 REG	SOLD 06-20-02 ACQUIRED 03-08-02	18,668.40	19,970.60	1,302.20-
PAR VALUE: 20,000 00				
FNMA POOL # 582686 6 0% DUE 06-01-2016 REG	SOLD 06-25-02 ACQUIRED 10-11-01	4,529 47	4,593 17	63.70-
PAR VALUE: 4,529 47				
FNMA POOL # 0569300 6.0% DUE 06-01-2016 REG	SOLD 06-25-02 ACQUIRED 10-16-01	5,925 26	6,030.80	105 54-
PAR VALUE: 5,925 26				
FNMA PREASSIGN 00592 8 0% DUE 09-25-2016 BEO	SOLD 06-25-02 ACQUIRED 10-18-01	1,891.58	1,927.05	35.47-
PAR VALUE: 1,891 58				
RESIDENTIAL ASSET SECURITIES CORP MTG PASS THRU CTF 2002-KS3 CL A-11 VAR RATE 05-25-2032 BEO	SOLD 06-25-02 ACQUIRED 07-27-01	1,672.19	0 00	1,672 19
PAR VALUE: 11,047.70				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE
 35

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
03030 ACCOUNT NO 26-00230				
SS870 LFL				
CMO STRUCTURED ASSET SECS CORP 2002-HF1	SOLD 06-25-02 ACQUIRED 05-16-02	1,648 85	1,648 85	0 00
MTG PASSTHRU CTF CL A DUE 02-25-2032 BE0				
PAR VALUE				
5,937.64		5,937 64	5,937 64	0 00
SPRINT CAP CORP NT 7 625X DUE 01-30-2011 BE0	SOLD 06-25-02 ACQUIRED 05-23-02	5,937 64	5,937 64	0 00
PAR VALUE				
20,000 00		17,678 00	21,308 60	3,630.60-
EQCC ASSET BACKED CORP 2002-1 ASSET BKD CTF CL 2-A FLTG RATE 11-25-2031 BE0	SOLD 06-25-02 ACQUIRED 11-06-01	17,678 00	21,308 60	3,630.60-
PAR VALUE				
21,167 65		21,167 65	21,189 15	21 50-
UNITED STATES TREAS NTS DTD 00899 3 0X DUE 01-31-2004 BE0	SOLD 06-26-02 ACQUIRED 05-07-02	21,167 65	21,189 15	21 50-
PAR VALUE				
800,000.00		807,156 25	797,656 25	9,500 00
CIT GROUP HOLDINGS 7 375X DUE 04-02-2007 BE0	SOLD 06-26-02 ACQUIRED 04-22-02	807,156 25	797,656 25	9,500 00

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

03030 ACCOUNT NO 26-00230

LFL

SS870

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
PAR VALUE: 35,000 00	SOLD 06-27-02 ACQUIRED 03-26-02	34,650 00	34,930 70	280 70-
CIT GROUP HOLDINGS 7 375% DUE 04-02-2007 BE0				
PAR VALUE: 35,000 00	SOLD 06-27-02 ACQUIRED 03-26-02	35,000 00	34,930 70	69 30
UNITED STATES TREAS NTS DTD 00003 4 375% DUE 05-15-2007 REG				
PAR VALUE: 100,000 00	SOLD 06-28-02 ACQUIRED 06-26-02	101,375.00	101,953.13	578.13-
FEDERAL HOME LN BKS CONS BD DTD 03/20/2002 3 75% DUE 02-13-2004 REG				
PAR VALUE: 1,000,000.00	SOLD 07-08-02 ACQUIRED 05-07-02	1,015,600 00	1,008,210.00	7,390 00
EL PASO ENERGY CORP MEDIUM TERM NTS BOOK TRANCHE # TR 00005 7 75% DUE 01-15-2032 BE0				
PAR VALUE: 60,000.00	SOLD 07-11-02 ACQUIRED 01-08-02	53,547 60	59,502.00	5,954 40-
EL PASO ENERGY CORP MEDIUM TERM NTS BOOK TRANCHE # TR 00005 7 75% DUE 01-15-2032 BE0				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FDN - GOLDMAN FIXED

03030 ACCOUNT NO 26-00230
 LFL SSB70

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 37

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
EL PASO ENERGY CORP MEDIUM TERM NTS BOOK TRANCHE # TR 00005 7 75% DUE 01-15-2032 BEO	SOLD 07-11-02 ACQUIRED 01-08-02	30,000 00	26,773 80	2,977 20-
UNITED STATES TREAS BDS B 7/8% 15/8/2017 USD1000 B 875% DUE 08-15-2017 REG	SOLD 07-12-02 ACQUIRED 06-14-02	250,000 00	342,617 19	3,007 81
GNMA POOL # 0781371 SER 2023 7.0% DUE 12-15-2023 REG	SOLD 07-15-02 ACQUIRED 01-11-02	23,356 86	24,249 17	892 31-
GNMA SERIES 2001-48 REMIC TR CL MX-SA 17.875% 10-20-2031 REG	SOLD 07-16-02 ACQUIRED 10-05-01	4,219 88	4,815.72	595.84-
FEDERATED DEPT STORES INC DEL SR NT 6.625% DUE 09-01-2008 BEO				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03030 ACCOUNT NO. 26-00230

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FDN - GOLDMAN FIXED

SS870 LFL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
EL PASO ENERGY CORP MEDIUM TERM NTS BOOK TRANCHE # TR 00005 7.75% DUE 01-15-2032 BEO	07-22-02 SOLD 30,000.00 01-08-02 ACQUIRED	21,300.00	29,751.00	8,451.00-
EL PASO ENERGY CORP MEDIUM TERM NTS BOOK TRANCHE # TR 00005 7.75% DUE 01-15-2032 BEO	07-22-02 SOLD 20,000.00 01-08-02 ACQUIRED	14,100.00	19,834.00	5,734.00-
FEDERATED DEPT STORES INC DEL SR NT 6.625% DUE 09-01-2008 BEO	07-18-02 SOLD 40,000.00 08-17-01 ACQUIRED	42,397.60	39,894.80	2,502.80
FEDERATED DEPT STORES INC DEL SR NT 6.625% DUE 09-01-2008 BEO	07-18-02 SOLD 35,000.00 08-17-01 ACQUIRED	37,110.85	34,907.95	2,202.90
FEDERATED DEPT STORES INC DEL SR NT 6.625% DUE 09-01-2008 BEO	07-18-02 SOLD 35,000.00 08-17-01 ACQUIRED	37,094.40	34,907.95	2,186.45

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

03030 ACCOUNT NO 26-00230

LFL

SS870

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
HOUSEHOLD HOME EQUITY LN TR 2002-2 ASSET BKD CTF CL A FLTG RATE 12-31-2040 BEO	07-22-02 SOLD 01-30-02 ACQUIRED	7,100.00	9,849.20	2,749.20-
FRANCE TELECOM SA NT STEP UP DUE	07-22-02 SOLD 06-14-02 ACQUIRED	13,474.69	13,474.69	0.00
FRANCE TELECOM SA NT STEP UP DUE	07-22-02 SOLD 02-27-02 ACQUIRED	30,563.10	31,203.90	640.80-
FRANCE TELECOM SA NT STEP UP DUE	07-22-02 SOLD 02-27-02 ACQUIRED	15,281.55	15,601.95	320.40-
FRANCE TELECOM SA NT STEP UP DUE	07-22-02 SOLD 02-27-02 ACQUIRED	10,187.70	10,401.30	213.60-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO 26-00230 THE NORTHERN TRUST COMPANY AS CUSTODIAN FOR THE W. M. KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 40

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
CHASE CR CARD OWNER TR 2002-3 ASSET BKD NT CL A FLTG 09-15-2011/09-14-2011 BE0	SOLD 07-22-02 ACQUIRED 02-27-02	15,238 50	15,601.95	363 45-
PAR VALUE: 15,000.00				
MBNA CR CARD MASTER NT TR 2002-5 NT CL A FLTG RATE 10-17-2011 BE0	SOLD 07-24-02 ACQUIRED 05-23-02	249,638 67	250,000.00	361 33-
PAR VALUE: 250,000 00				
FORD MTR CR CO NT 7 375% DUE 10-28-2009 BE0	SOLD 07-24-02 ACQUIRED 05-14-02	249,794 92	250,000.00	205 08-
PAR VALUE: 250,000 00				
DEVON FING CORP U L C NT 6 875% DUE 09-30-2011/03-12-2002 BE0	SOLD 07-24-02 ACQUIRED 12-10-01	99,939.00	99,073.00	866.00
PAR VALUE: 100,000 00				
FNMA POOL # 577547 6 0% DUE 06-01-2016 REG	SOLD 07-24-02 ACQUIRED 09-28-01	52,388 50	49,817.00	2,571 50
PAR VALUE: 50,000 00				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FDN - GOLDMAN FIXED

03030 ACCOUNT NO 26-00230
 SS870 LTL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 41

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
FNMA POOL # 582686 6 0% DUE 06-01-2016 REG	SOLD 07-25-02 ACQUIRED 10-11-01	4,660 21	4,725.74	65 53-
FNMA POOL # 0569300 6 0% DUE 06-01-2016 REG	SOLD 07-25-02 ACQUIRED 10-16-01	4,935 50	5,023 41	87.91-
FNMA PREASSIGN 00592 8 0% DUE 09-25-2016 BEO	SOLD 07-25-02 ACQUIRED 10-18-01	1,038.65	1,058.12	19.47-
EQCC ASSET BACKED CORP 2002-1 ASSET BKD CTF CL 2-A FLTG RATE 11-25-2031 BEO	SOLD 07-25-02 ACQUIRED 07-27-01	1,598 54	2,345 18	746.64-
RESIDENTIAL ASSET SECURITIES CORP MTG PASS THRU CTF SER 2002-KS4 CL A-11B FLTG 07-25-2032 BEO	SOLD 07-25-02 ACQUIRED 05-07-02	17,390 34	17,408.00	17.66-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

95-6092354

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
RESIDENTIAL ASSET SECURITIES CORP MTG PASS THRU CTF 2002-KS3 CL A-II VAR RATE 05-25-2032 BEQ	SOLD 07-25-02 ACQUIRED 06-07-02	1,473 26	1,473 26	0.00
CMO STRUCTURED ASSET SECS CORP 2002-HF1 MTG PASSTHRU CTF CL A DUE 02-25-2032 BEQ	SOLD 07-25-02 ACQUIRED 05-16-02	5,354 42	5,354 42	0.00
TIME WARNER INC 8 11X DUE 08-15-2006 REG	SOLD 07-26-02 ACQUIRED 12-21-01	205,937.50	273,780 00	67,842.50-
TIME WARNER INC 8 11X DUE 08-15-2006 REG	SOLD 07-26-02 ACQUIRED 12-21-01	24,900 00	32,853 60	7,953 60-
TIME WARNER INC 8 11X DUE 08-15-2006 REG	SOLD 07-26-02 ACQUIRED 12-21-01	16,200 00	21,902 40	5,702 40-
J P MORGAN CHASE & CO J P MORGAN CHASE 9 625X DUE 03-15-2012 BEQ	SOLD 07-26-02 ACQUIRED 12-21-01			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03030 ACCOUNT NO 26-00230
 SS870 LFL

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

95-6092354

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
PAR VALUE: 55,000 00	SOLD 07-29-02	56,257 85	55,033.00	1,224.85
ACQUIRED 04-30-02				
PAR VALUE: 85,000 00	SOLD 07-29-02	86,943 95	85,300.90	1,643 05
ACQUIRED 05-01-02				
DEUTSCHE TELEKOM INTL FIN B V GTD NT 8 75% DUE 06-15-2030 BE0				
PAR VALUE: 25,000 00	SOLD 08-01-02	24,380.25	24,322 50	57 75
ACQUIRED 05-21-02				
PAR VALUE: 25,000 00	SOLD 08-01-02	24,380.25	24,047.25	333 00
ACQUIRED 05-21-02				
UNITED STATES TREAS NTS DTD 00005 2.875% DUE 06-30-2004 REG				
PAR VALUE: 400,000 00	SOLD 08-02-02	406,375 00	405,000 00	1,375 00
ACQUIRED 07-25-02				
EL PASO ENERGY CORP DEL SR NT 6 75% DUE 05-15-2009 BE0				
PAR VALUE: 10,000 00	SOLD 08-05-02	7,500 00	9,923.10	2,423.10-
ACQUIRED 08-30-01				
UNITED STATES TREAS BDS 8 7/8% 15/8/2017 USD1000 8 875% DUE 08-15-2017 REG				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO. 26-00250
 SS870 LTL

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 44

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
EL PASO ENERGY CORP MEDIUM TERM NTS BOOK TRANCHE # TR 00005 7.75% DUE 01-15-2032 BEO	SOLD 08-05-02 ACQUIRED 08-02-02	140,406.25	139,218.75	1,187.50
EL PASO ENERGY CORP MEDIUM TERM NTS BOOK TRANCHE # TR 00005 7.75% DUE 01-15-2032 BEO	SOLD 08-06-02 ACQUIRED 01-30-02	18,750.00	29,623.00	5,873.00-
SPRINT CAP CORP NT 7.625% DUE 01-30-2011 BEO	SOLD 08-06-02 ACQUIRED 11-06-01	7,250.00	10,654.30	3,404.30-
TRANSOCEAN SEDCO FOREX INC NT DTD 04/05/2001 @ 6.25% DUE 04-15-2011/06-15-2001 BEO	SOLD 08-06-02 ACQUIRED 01-25-02	105,562.00	98,221.00	7,341.00
EL PASO ENERGY CORP DEL SR NT 6.75% DUE 05-15-2009 BEO	SOLD 08-07-02 ACQUIRED 08-30-01	3,850.00	4,961.55	1,111.55-
EL PASO ENERGY CORP MEDIUM TERM NTS BOOK TRANCHE # TR 00005 7.75% DUE 01-15-2032 BEO	SOLD 08-07-02 ACQUIRED 08-30-01	5,000.00		

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO 26-00230
 SS870 LFL

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE
 45

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
UNITED STATES TREAS NTS DTD 00005 2 875% DUE 06-30-2004 REG	SOLD 08-07-02 ACQUIRED 01-30-02	10,800 00	14,773 80	3,973.80-
PAR VALUE: 15,000 00				
UNITED STATES TREAS BDS 8 7/8% 15/8/2017 USD1000 8 875% DUE 08-15-2017 REG	SOLD 08-08-02 ACQUIRED 07-17-02	914,835 94	904,289 06	10,546 88
PAR VALUE: 900,000 00				
AT&T WIRELESS SVCS INC NT 8.125% DUE 05-01-2012 BE0	SOLD 08-12-02 ACQUIRED 08-02-02	141,781 25	139,218 75	2,562 50
PAR VALUE: 100,000.00				
SPRINT CAP CORP SPRINT CAPITAL CORP 6.875% DUE 11-15-2028 BE0	SOLD 08-12-02 ACQUIRED 04-11-02	34,250 00	49,750 00	15,500 00-
PAR VALUE: 50,000 00				
SPRINT CAP CORP SPRINT CAPITAL CORP 6 875% DUE 11-15-2028 BE0	SOLD 08-12-02 ACQUIRED 06-19-02	3,050.00	3,684 35	634.35-
PAR VALUE: 5,000 00				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO 26-00230
 SS870 LFL

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 46

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SPRINT CAP CORP SPRINT CAPITAL CORP 6 875% DUE 11-15-2028 BEO	08-12-02 SOLD 06-19-02 ACQUIRED	3,025 00	3,684 35	659 35-
SPRINT CAP CORP SPRINT CAPITAL CORP 6 875% DUE 11-15-2028 BEO	08-12-02 SOLD 06-19-02 ACQUIRED	3,150 00	3,684 35	534 35-
SPRINT CAP CORP SPRINT CAPITAL CORP 6 875% DUE 11-15-2028 BEO	08-12-02 SOLD 06-19-02 ACQUIRED	3,050.00	3,656.25	606 25-
SPRINT CAP CORP NT 7 625% DUE 01-30-2011 BEO	08-13-02 SOLD 11-06-01 ACQUIRED	34,750 00	53,271.50	18,521.50-
SPRINT CAP CORP NT 7 625% DUE 01-30-2011 BEO	08-13-02 SOLD 02-26-02 ACQUIRED	20,850 00	28,780 50	7,930 50-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FDN - GOLDMAN FIXED

03030 ACCOUNT NO 26-00230
 S5870 LFL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE
 47

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SPRINT CAP CORP SPRINT CAPITAL CORP 6.875% DUE 11-15-2028 BEO	08-13-02 SOLD 02-26-02 ACQUIRED	17,500.00	23,692.25	6,192.25-
SPRINT CAP CORP SPRINT CAPITAL CORP 6.875% DUE 11-15-2028 BEO	08-13-02 SOLD 02-26-02 ACQUIRED	17,500.00	23,917.25	6,417.25-
SPRINT CAP CORP SPRINT CAPITAL CORP 6.875% DUE 11-15-2028 BEO	08-13-02 SOLD 06-19-02 ACQUIRED	3,000.00	3,656.25	656.25-
SPRINT CAP CORP SPRINT CAPITAL CORP 6.875% DUE 11-15-2028 BEO	08-13-02 SOLD 06-19-02 ACQUIRED	6,000.00	7,312.50	1,312.50-
GNMA POOL # 0781371 SER 2023 7 0% DUE 12-15-2023 REG	08-15-02 SOLD 01-11-02 ACQUIRED	22,096.85	22,991.02	894.17-
GNMA SERIES 2001-48 REMIC TR CL MX-SA 17 875% 10-20-2031 REG	08-15-02 SOLD 01-11-02 ACQUIRED	22,096.85	22,991.02	894.17-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FDN - GOLDMAN FIXED

03030 ACCOUNT NO 26-00230
 SSB70 LFL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 48

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
TYCO INTL GROUP S A CRP TYC 6 375X DUE 10-15-2011/10-14-2011 BEO	SOLD 08-16-02 ACQUIRED 10-05-01	4,909 74	5,602.55	692.81-
PAR VALUE: 4,909 74				
UNITED STATES TREAS BD STRIPPED PRIN PMT 0 00001X DUE 02-15-2025 REG	SOLD 08-16-02 ACQUIRED 06-20-02	16,087.50	23,373.02	7,285 52-
PAR VALUE: 22,000.00				
HOUSEHOLD HOME EQUITY LN TR 2002-2 ASSET BKD CTF CL A FLTG RATE 12-31-2040 BEO	SOLD 08-16-02 ACQUIRED 01-30-02	86,162 19	81,137 51	5,024 68
PAR VALUE: 300,000 00				
UNITED STATES TREAS BDS 8 7/8X 15/8/2017 USD1000 8.875X DUE 08-15-2017 REG	SOLD 08-20-02 ACQUIRED 06-14-02	16,051.70	16,051 70	0 00
PAR VALUE: 16,051 70				
UNITED STATES TREAS NTS DTD 00003 4.375X DUE 05-15-2007 REG	SOLD 08-21-02 ACQUIRED 08-02-02	141,808.59	139,130 98	2,677.61
PAR VALUE: 100,000.00				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO 26-00230
 SS870 LFL

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W. M. KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 49

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
PAR VALUE: 1,500,000 00 SOLD 08-22-02 ACQUIRED 06-26-02	08-22-02	1,570,546 87	1,528,468.16	42,078.71
UNITED STATES TREAS BD STRIPPED PRIN PMT 0 00001% DUE 02-15-2025 REG				
PAR VALUE: 300,000 00 SOLD 08-22-02 ACQUIRED 08-07-02	08-22-02	314,109.38	315,585 94	1,476 56-
PAR VALUE: 50,000 00 SOLD 08-22-02 ACQUIRED 01-30-02	08-22-02	14,267 50	13,536 13	731 37
PAR VALUE: 400,000 00 SOLD 08-22-02 ACQUIRED 05-21-02	08-22-02	114,140 00	102,830 65	11,309 35
BEAR STEARNS COS INC GLOBAL NT DTD 01/15/2002 5 7% DUE 01-15-2007 BEO				
PAR VALUE: 25,000 00 SOLD 08-26-02 ACQUIRED 01-08-02	08-26-02	26,121 00	24,935.75	1,185.25
BEAR STEARNS COS INC GLOBAL NT DTD 01/15/2002 5 7% DUE 01-15-2007 BEO				
PAR VALUE: 30,000 00 SOLD 08-26-02 ACQUIRED 01-08-02	08-26-02	31,316.40	29,922 90	1,393.50
BEAR STEARNS COS INC GLOBAL NT DTD 01/15/2002 5 7% DUE 01-15-2007 BEO				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO 26-00230 THE NORTHERN TRUST COMPANY AS CUSTODIAN
 SS870 LFL FOR THE W.M. KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 50

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
BEAR STEARNS COS INC GLOBAL NT DTD 01/15/2002 5 7X DUE 01-15-2007 BEQ	SOLD 08-26-02 ACQUIRED 01-08-02	41,822 80	39,897 20	1,925 60
FNMA POOL # 577547 6 0% DUE 06-01-2016 REG	SOLD 08-26-02 ACQUIRED 01-08-02	20,917 80	19,948 60	969 20
FNMA POOL # 582686 6 0% DUE 06-01-2016 REG	SOLD 08-26-02 ACQUIRED 10-11-01	2,794 17	2,833.46	39 29-
FNMA POOL # 0569300 6.0% DUE 06-01-2016 REG	SOLD 08-26-02 ACQUIRED 10-16-01	4,629 06	4,711 52	82.46-
ECCC ASSET BACKED CORP 2002-1 ASSET BKD CTF CL 2-A FLTG RATE 11-25-2031 BEQ	SOLD 08-26-02 ACQUIRED 10-18-01	329.23	335.40	6 17-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO. 26-00230 THE NORTHERN TRUST COMPANY AS CUSTODIAN FOR THE W.M. KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 51

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
RESIDENTIAL ASSET SECURITIES CORP MITG PASS THRU CTF SER 2002-KS4 CL A-IIB FLTG 07-25-2032 BE0	SOLD 08-26-02 ACQUIRED 05-07-02	20,054 05	20,074 42	20 37-
RESIDENTIAL ASSET SECURITIES CORP MITG PASS THRU CTF 2002-KS3 CL A-II VAR RATE 05-25-2032 BE0	SOLD 08-26-02 ACQUIRED 06-07-02	3,059 75	3,059 75	0 00
CMO STRUCTURED ASSET SECS CORP 2002-HF1 MITG PASSTHRU CTF CL A DUE 02-25-2032 BE0	SOLD 08-26-02 ACQUIRED 05-16-02	4,995 87	4,995 87	0 00
UNITED STATES TREAS NTS DTD 00895 3 5X DUE 11-15-2006 REG	SOLD 08-26-02 ACQUIRED 05-23-02	10,982 77	10,982 77	0 00
WEST CAP FDG INC GTD NT 7.0% DUE 08-03-2009 BE0	SOLD 08-27-02 ACQUIRED 08-08-02	406,421 88	406,335 85	86 03

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO. 26-00230
 SS870 LFL

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W. M. KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 52

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
PAR VALUE; 20,000 00	08-27-02 SOLD 02-14-02 ACQUIRED	10,700 00	17,178 80	6,478 80-
PAR VALUE; 30,000 00	08-27-02 SOLD 02-14-02 ACQUIRED	16,050 00	25,623.60	9,573.60-
PAR VALUE; 20,000 00	08-27-02 SOLD 02-14-02 ACQUIRED	10,700 00	17,180 60	6,480 60-
BEAR STEARNS COS INC GLOBAL NT DTD 01/15/2002 5 7% DUE 01-15-2007 BEG	08-28-02 SOLD 01-08-02 ACQUIRED	36,571 50	34,910 05	1,661 45
UNITED STATES TREAS NTS DTD 00895 3.5% DUE 11-15-2006 REG	09-04-02 SOLD 07-08-02 ACQUIRED	719,414 06	689,109 57	30,304,49
PAR VALUE; 700,000 00	09-04-02 SOLD			
PAR VALUE; 200,000 00	09-04-02 SOLD 08-08-02 ACQUIRED	205,546.88	203,203 13	2,343 75
UNITED STATES TREAS NTS DTD 02/15/2000 6 5% DUE 02-15-2010 BEG	09-04-02 SOLD 08-20-02 ACQUIRED	177,539 06	174,878 91	2,660 15

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03030 ACCOUNT NO 26-00230
 SS870 LFL

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

95-6092354

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
UNITED STATES TREAS BD STRIPPED PRIN PMT 0 00001% DUE 02-15-2025 REG	SOLD 09-04-02 ACQUIRED 09-04-02	591,796.88	591,718.75	78.13
PAR VALUE: 500,000.00				
UNITED STATES TREAS NTS DTD 00003 4.375% DUE 05-15-2007 REG	SOLD 09-04-02 ACQUIRED 05-21-02	182,790.00	154,559.27	28,230.73
PAR VALUE: 600,000.00				
FNMA POOL # 577547 6 0% DUE 06-01-2016 REG	SOLD 09-16-02 ACQUIRED 08-28-02	424,968.75	419,562.50	5,406.25
PAR VALUE: 400,000.00				
FNMA POOL # 582686 6 0% DUE 06-01-2016 REG	SOLD 09-16-02 ACQUIRED 10-11-01	267,981.82	261,386.73	6,595.09
PAR VALUE: 257,761.96				
FNMA POOL # 0569300 6 0% DUE 06-01-2016 REG	SOLD 09-16-02 ACQUIRED 10-16-01	279,615.12	273,742.30	5,872.82
PAR VALUE: 268,951.60				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO. 26-00230
 SS870 LFL

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE
 54

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
FNMA POOL # 0556291 6 0% DUE 05-01-2016 REG	SOLD 09-16-02 ACQUIRED 10-18-01	74,013 17	72,525.40	1,487.77
GNMA SERIES 2001-48 REMIC TR CL MX-SA 17 875% 10-20-2031 REG	SOLD 09-16-02 ACQUIRED 09-16-02	1,036,717 98	1,037,186 73	468 75-
GNMA POOL # 0781371 SER 2023 7 0% DUE 12-15-2023 REG	SOLD 09-16-02 ACQUIRED 10-05-01	4,540 85	5,182 01	641 16-
UNITED STATES TREAS NTS DTD 02/15/2000 6 5% DUE 02-15-2010 BEQ	SOLD 09-16-02 ACQUIRED 01-11-02	32,356.95	33,593 09	1,236.14-
HOUSEHOLD HOME EQUITY LN TR 2002-2 ASSET BKD CTF CL A FLTG RATE 12-31-2040 BEQ	SOLD 09-20-02 ACQUIRED 09-13-02	238,968.75	237,148 44	1,820 31
	SOLD 09-20-02 ACQUIRED 07-30-02	119,484 38	113,828 13	5,656.25
	SOLD 09-20-02 ACQUIRED 09-13-02	200,000 00		

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W. M. KECK FDN - GOLDMAN FIXED

ACCOUNT NO. 26-00230
 SS870 LFL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE
 55

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
FNMA NT 6 0% DUE 05-15-2008 REG	SOLD 09-20-02 ACQUIRED 06-14-02	17,754.41	17,754.41	0.00
PAR VALUE: 17,754.41				
FNMA NT 6 0% DUE 05-15-2008 REG	SOLD 09-24-02 ACQUIRED 08-19-02	336,888.00	326,805.00	10,083.00
PAR VALUE: 300,000.00				
PAR VALUE: 200,000.00	SOLD 09-24-02 ACQUIRED 09-03-02	224,592.00	222,196.00	2,396.00
FNMA POOL # 577547 6 0% DUE 06-01-2016 REG	SOLD 09-25-02 ACQUIRED 10-11-01	4,058.94	4,116.02	57.08-
PAR VALUE: 4,058.94				
FNMA POOL # 582686 6 0% DUE 06-01-2016 REG	SOLD 09-25-02 ACQUIRED 10-16-01	5,193.72	5,286.23	92.51-
PAR VALUE: 5,193.72				
FNMA POOL # 0569300 6 0% DUE 06-01-2016 REG	SOLD 09-25-02 ACQUIRED 10-18-01	6,001.65	6,114.18	112.53-
PAR VALUE: 6,001.65				

ECCC ASSET BACKED CORP 2002-1 ASSET BKD
 CTF CL 2-A FLTG RATE 11-25-2031 BEB

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO 26-00230
 SS870 LFL
 THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 56

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
RESIDENTIAL ASSET SECURITIES CORP MTG PASS THRU CTF SER 2002-KS4 CL A-11B FLTG 07-25-2032 BEO	09-25-02 SOLD 3,639 43 06-07-02 ACQUIRED	3,639 43	3,639 43	0 00
RESIDENTIAL ASSET SECURITIES CORP MTG PASS THRU CTF 2002-KS3 CL A-11 VAR RATE 05-25-2032 BEO	09-25-02 SOLD 4,884 65 05-16-02 ACQUIRED	4,884 65	4,884 65	0 00
CMO STRUCTURED ASSET SECS CORP 2002-HF1 MTG PASSTHRU CTF CL A DUE 02-25-2032 BEO	09-25-02 SOLD 11,705 46 05-23-02 ACQUIRED	11,705 46	11,705 46	0 00
TENET HEALTHCARE CORP 6 5X DUE 06-01-2012 BEO	09-25-02 SOLD 54,343 50 04-02-02 ACQUIRED	54,343 50	48,614 94	5,728 56
FEMA POOL # 0654523 5.0% DUE 11-01-2017 REG				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO. 26-00230
 LFL THE NORTHERN TRUST COMPANY AS CUSTODIAN

FOR THE W M KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 57

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
PAR VALUE, 1,000,000.00 UNITED STATES TREAS NTS DTD 08-31-02 2 125% DUE 08-31-2004 REG	SOLD 10-01-02 ACQUIRED 09-16-02	1,011,562.50	1,005,078.13	6,484.37
PAR VALUE, 500,000.00 UNITED STATES TREAS NTS DTD 02/15/2000 6 5X DUE 02-15-2010 BEQ	SOLD 10-01-02 ACQUIRED 09-24-02	503,906.25	502,695.31	1,210.94
PAR VALUE, 300,000.00 FNMA SINGLE FAMILY MORTGAGE 5 0% 15 YEARS SETTLES NOVEMBER	SOLD 10-01-02 ACQUIRED 09-24-02	360,621.09	361,406.25	785.16-
PAR VALUE; 1,000,000.00 PYTPL SCHLUMBERGER TECHNOLOGY CORP NT 144A 6 5X DUE 04-15-2012/04-11-2002 BEQ	SOLD 10-02-02 ACQUIRED 09-04-02	1,011,953.13	1,003,281.25	8,671.88
PAR VALUE 100,000.00 GENERAL MTRS CORP SR UNSEC'D NT 7 2% DUE 01-15-2011 BEQ	SOLD 10-02-02 ACQUIRED 04-04-02	112,074.00	99,679.00	12,395.00

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FDN - GOLDMAN FIXED

03030 ACCOUNT NO 26-00230
 SS870 LFL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 58

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
FNMA POOL # 582686 6.0% DUE 06-01-2016 REG	SOLD 10-03-02 ACQUIRED 03-25-02	98,539 00	99,140 00	601 00-
UNITED STATES TREAS BD STRIPPED PRIN PMT 08-15-2025 REG	SOLD 10-08-02 ACQUIRED 10-16-01	0 01	0 01	0 00
HOUSEHOLD FIN CORP 6 75% DUE 05-15-2011 REG	SOLD 10-09-02 ACQUIRED 09-04-02	184,062 00	179,057 34	5,004 66
GNMA POOL # 0781371 SER 2023 7 0% DUE 12-15-2023 REG	SOLD 10-11-02 ACQUIRED 12-03-01	91,609.00	101,548 00	9,939 00-
EQCC ASSET BACKED CORP 2002-1 ASSET BKD CTF CL 2-A FLTG RATE 11-25-2031 REG	SOLD 10-15-02 ACQUIRED 01-11-02	31,958 51	33,179.42	1,220.91-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO 26-00230 THE NORTHERN TRUST COMPANY AS CUSTODIAN
 SS870 LFL FOR THE W M KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 59

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
HOUSEHOLD HOME EQUITY LN TR 2002-2 ASSET RBD CTF CL A FLTG RATE 12-31-2040 BEO	SOLD 10-18-02 ACQUIRED 05-07-02	384,290 16	384,921 03	630 87-
RESIDENTIAL ASSET SECURITIES CORP MTG PASS THRU CTF SER 2002-KS4 CL A-11B FLTG 07-25-2032 BEO	SOLD 10-21-02 ACQUIRED 06-14-02	15,178.89	15,178 89	0.00
RESIDENTIAL ASSET SECURITIES CORP MTG PASS THRU CTF 2002-KS3 CL A-11 VAR RATE 05-25-2032 BEO	SOLD 10-25-02 ACQUIRED 06-07-02	5,798.23	5,798 23	0.00
CMO STRUCTURED ASSET SECS CORP 2002-HF1 MTG PASSTHRU CTF CL A DUE 02-25-2032 BEO	SOLD 10-25-02 ACQUIRED 05-16-02	11,613.13	11,613.13	0.00
CIT GROUP INC SR NT 7 625X DUE 08-16-2005 BEO	SOLD 10-25-02 ACQUIRED 05-23-02	18,775.92	18,775 92	0 00

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FDN - GOLDMAN FIXED

03030 ACCOUNT NO 26-00230
 SS870 LFL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE
 60

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
FORD MTR CO DEL GLOBAL LANDMARK SECS-GLOBS 7 45% DUE 07-16-2031 BE0	10-25-02 SOLD 08-08-02 ACQUIRED	10,198 90	10,425 00	226 10-
FORD MTR CO DEL GLOBAL LANDMARK SECS-GLOBS 7 45% DUE 07-16-2031 BE0	10-29-02 SOLD 10-31-01 ACQUIRED	115,038 00	142,761 00	27,723 00-
WASHINGTON MUT INC SUB NOTE 8.25% DUE 04-01-2010 BE0	10-29-02 SOLD 05-22-02 ACQUIRED	115,600 00	111,915 00	3,685.00
CIT GROUP INC SR NT 7.625% DUE 08-16-2005 BE0	10-30-02 SOLD 08-08-02 ACQUIRED	40,770.40	41,700 00	929 60-
MEYER FRCD INC DEL NEW 7 45% SR NT DUE 03-01-2008	11-04-02 SOLD 08-21-02 ACQUIRED	55,981 00	55,801.50	179 50
FNMA POOL # 0674694 5.0% DUE 01-01-2018 REG				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO 26-00230 THE NORTHERN TRUST COMPANY AS CUSTODIAN FOR THE W M KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 61

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
PAR VALUE. 760,053 00	SOLD 11-06-02 ACQUIRED 10-01-02	766,228 43	766,228 43	0 00
FNMA POOL # 0675253 5 0% DUE 12-01-2017 REG				
PAR VALUE: 239,947 00	SOLD 11-06-02 ACQUIRED 10-01-02	241,896 57	241,896.57	0 00
UNITED STATES TREAS NTS DTD 00011 1 875% DUE 09-30-2004 REG				
PAR VALUE: 300,000 00	SOLD 11-06-02 ACQUIRED 10-23-02	300,351.56	298,483 31	1,868 25
UNITED STATES TREAS NTS DTD 02/15/2000 6.5% DUE 02-15-2010 BE0				
PAR VALUE: 600,000 00	SOLD 11-06-02 ACQUIRED 09-24-02	706,945 31	722,812 50	15,867 19-
SEARS ROEBUCK ACCEP CORP SEARS ROEBUCK ACCP 7.0% DUE 02-01-2011 BE0				
PAR VALUE 35,000 00	SOLD 11-07-02 ACQUIRED 07-18-02	33,250 00	36,987.65	3,737 65-
PAR VALUE: 35,000.00	SOLD 11-07-02 ACQUIRED 07-18-02	33,250.00	36,968 75	3,718 75-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO 26-00230

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FDN - GOLDMAN FIXED

LFL

SS870

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 62

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
FNMA SINGLE FAMILY MORTGAGE 5.0% 15 YEARS SETTLES DECEMBER	SOLD 11-07-02 ACQUIRED 07-18-02	28,500 00	31,683 60	3,183 60-
PAR VALUE: 30,000 00				
UNITED STATES TREAS NTS DTD 02/15/2000 6 5% DUE 02-15-2010 BEO	SOLD 11-07-02 ACQUIRED 10-01-02	1,018,125 00	1,008,750.00	9,375 00
PAR VALUE: 1,000,000 00				
FNMA POOL # 676688 5 0% DUE 12-01-2017 REG	SOLD 11-08-02 ACQUIRED 09-26-02	238,109.38	240,937.50	2,828.12-
PAR VALUE: 200,000 00				
WEYERHAEUSER CO NT 6 125% DUE 03-15-2007/03-14-2007 BEO	SOLD 11-12-02 ACQUIRED 10-02-02	1,017,812 50	1,008,437.50	9,375 00
PAR VALUE: 1,000,000.00				
GNMA POOL # 0781371 SER 2023 7 0% DUE 12-15-2023 REG	SOLD 11-15-02 ACQUIRED 03-06-02	52,445 50	49,933 50	2,512 00
PAR VALUE: 50,000 00				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO 26-00230
 SS870 LFL

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 63

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
PAR VALUE: 40,755 14	SOLD 11-15-02 ACQUIRED 01-11-02	40,755 14	42,312.11	1,556.97-
UNITED STATES TREAS BDS 8 7/8% 15/8/2017 USD1000 @ 875% DUE 08-15-2017 REG				
PAR VALUE: 100,000 00	SOLD 11-18-02 ACQUIRED 07-25-02	144,000 00	139,062.50	4,937.50
PAR VALUE: 400,000 00	SOLD 11-18-02 ACQUIRED 08-02-02	576,000 00	556,875.00	19,125 00
FHLMC MTN 5 75% DUE 04-29-2009/04-29-2004 BEO				
PAR VALUE: 200,000 00	SOLD 11-19-02 ACQUIRED 08-16-02	208,415 60	206,100 00	2,315.60
FHLMC MTN 5 75% DUE 04-29-2009/04-29-2004 BEO				
PAR VALUE: 200,000.00	SOLD 11-19-02 ACQUIRED 08-16-02	208,375.00	206,100 00	2,275.00
FNMA 15 YEAR PASS-THROUGHS 5 0% 15 YEARS SETTLES JANUARY				
PAR VALUE: 1,000,000.00	SOLD 11-19-02 ACQUIRED 11-06-02	1,008,984.38	1,004,062.50	4,921 88
HOUSEHOLD HOME EQUITY LN TR 2002-2 ASSET BKD CTR CL A FLTG RATE 12-31-2040 BEO				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO 26-00230 THE NORTHERN TRUST COMPANY AS CUSTODIAN
 SS870 LFL FOR THE W.M. KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 64

DESCRIPTION OF PROPERTY	DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
RESIDENTIAL ASSET SECURITIES CORP MTG PASS THRU CTF SER 2002-KS4 CL A-11B FLTG 07-25-2032 BE0	SOLD 11-25-02 ACQUIRED 10-23-02	299,343 75	298,524 25	819 50
RESIDENTIAL ASSET SECURITIES CORP MTG PASS THRU CTF 2002-KS3 CL A-11 VAR RATE 05-25-2032 BE0	SOLD 11-25-02 ACQUIRED 06-07-02	6,860.56	6,860 56	0.00
UNITED STATES TREAS BDS 7 5% 11/15/2016 USD1000 7 5% DUE 11-15-2016 REG	SOLD 11-25-02 ACQUIRED 11-18-02	127,437 50	128,734 38	1,296 88-
UNITED STATES TREAS NTS DTD 00011 1 875% DUE 09-30-2004 REG	SOLD 11-25-02 ACQUIRED 10-23-02	300,000 00	298,524 25	1,475 75
UNITED STATES TREAS BDS 7 5% 11/15/2016 USD1000 7 5% DUE 11-15-2016 REG	SOLD 11-21-02 ACQUIRED 11-12-02	1,002,400 75	1,013,649 64	11,248 89-
FNMA POOL # 673273 5 0% DUE 02-01-2018 REG	SOLD 11-20-02 ACQUIRED 06-14-02	17,564 55	17,564.55	0.00

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03030 ACCOUNT NO. 26-00230

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FDN - GOLDMAN FIXED

SS870 LFL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
CNO STRUCTURED ASSET SECS CORP 2002-HF1 MTG PASSIRRU CTF CL A DUE 02-25-2032 BEO	SOLD 11-25-02 ACQUIRED 05-16-02	12,323 85	12,323.85	0.00
PAR VALUE:		12,323 85		
UNITED STATES TREAS NTS DTD 00012 2.125% DUE 10-31-2004 REG	SOLD 11-25-02 ACQUIRED 05-23-02	17,070 73	17,070.73	0 00
PAR VALUE:		17,070 73		
CITIZENS COMMUNICATIONS CO SR NT 7 625% DUE 08-15-2008 BEO	SOLD 11-26-02 ACQUIRED 11-14-02	200,671 88	201,179 69	507.81-
PAR VALUE:		200,000 00		
AT&T BROADBAND CORP NT 8 375% DUE 03-15-2013 BEO	SOLD 11-26-02 ACQUIRED 11-26-02	53,170 00	53,062 00	108 00
PAR VALUE:		50,000 00		
UNITED STATES TREAS NTS DTD 00012 2 125% DUE 10-31-2004 REG	SOLD 11-29-02 ACQUIRED 01-16-02	448 24	478 40	30.16-
PAR VALUE:		448.24		

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FDN - GOLDMAN FIXED

03030 ACCOUNT NO 26-00230

SS870 LFL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 66

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
PAR VALUE: 300,000 00 SOLD 12-02-02 ACQUIRED 11-14-02 UNITED STATES TREAS NTS 4 0% DUE 11-15-2012 REG	12-02-02 11-14-02	300,421 88	301,769 53	1,347 65-
PAR VALUE: 400,000 00 SOLD 12-10-02 ACQUIRED 11-07-02 AT&T CORP 6 0% DUE 03-15-2009 BE0	12-10-02 11-07-02	398,312 50	404,500 00	6,187 50-
PAR VALUE: 12,000 00 SOLD 12-10-02 ACQUIRED 05-03-02 GNMA POOL # 0781371 SER 2023 7 0% DUE 12-15-2023 REG	12-10-02 05-03-02	11,647 56	10,373 16	1,274 40
PAR VALUE: 39,067 59 SOLD 12-16-02 ACQUIRED 01-11-02 BRITISH TELECOMMUNICATIONS P L C NT 8 125% DUE 12-15-2010 BE0	12-16-02 01-11-02	39,067.59	40,560 09	1,492 50-
PAR VALUE: 100,000.00 SOLD 12-19-02 ACQUIRED 01-09-02 AT&T BROADBAND CORP NT 8 375% DUE 03-15-2013 BE0	12-19-02 01-09-02	119,421.00	111,936 00	7,485 00

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FDN - GOLDMAN FIXED

03030 ACCOUNT NO 26-00230
 SSB70 LFL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
PAR VALUE	12-19-02 SOLD	19,535 99	18,644 98	891.01
ACQUIRED	12-19-02			
17,469 68	01-16-02			
PAR VALUE	12-19-02 SOLD	2,829.61	2,198.75	630 86
ACQUIRED	12-19-02			
55,000 00	12-19-02			
PAR VALUE	12-19-02 SOLD	61,505 40	59,830 10	1,675 30
ACQUIRED	12-10-02			
CITIGROUP INC SUB NT 7 25X DUE				
10-01-2010 BEG				
PAR VALUE	12-19-02 SOLD	114,432 00	113,801.00	631 00
ACQUIRED	11-18-02			
CONAGRA FOODS INC FORMERLY CONAGRA INC				
SUB NT 7 4% DUE 09-15-2004 REG				
PAR VALUE	12-19-02 SOLD	108,106.00	107,114 00	992 00
ACQUIRED	12-19-02			
DEUTSCHE TELEKOM INTL FIN B V GTD NT				
8 75% DUE 06-15-2030 BEG				
PAR VALUE	12-19-02 SOLD	56,895 00	48,055 00	8,840 00
ACQUIRED	12-19-02			
50,000 00	05-21-02			
PAR VALUE	12-19-02 SOLD	56,895 00	48,065.00	8,830 00
ACQUIRED	12-19-02			
50,000 00	05-21-02			
MORGAN STANLEY MORGAN STANLEY DEAN 6 6%				
DUE 04-01-2012/03-31-2012 BEG				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO 26-00250

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FDN - GOLDMAN FIXED

LFL

SS870

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 68

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
PAR VALUE 15,000 00	SOLD 12-19-02 ACQUIRED 08-26-02	16,451.25	15,940.20	511.05
PAR VALUE 5,000 00	SOLD 12-19-02 ACQUIRED 08-26-02	5,483.75	5,310.35	173.40
PAR VALUE 30,000.00	SOLD 12-19-02 ACQUIRED 08-26-02	32,902.50	31,851.00	1,051.50
PAR VALUE 50,000.00	SOLD 12-19-02 ACQUIRED 08-28-02	54,837.50	53,177.00	1,660.50
PAR VALUE 15,000.00	SOLD 12-19-02 ACQUIRED 08-29-02	16,451.25	15,988.20	463.05
PVTPL PRUDENTIAL INS CO AMER CAP NT 144A 6 875X DUE 04-15-2003 REG	SOLD 12-19-02 ACQUIRED 05-16-02	25,375.00	25,830.00	455.00-
COUNTRYWIDE HOME LNS INC NOTE 5 5X DUE 08-01-2006 BE0	SOLD 12-19-02 ACQUIRED 08-23-02	105,773.00	102,455.00	3,318.00

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO 26-00230 THE NORTHERN TRUST COMPANY AS CUSTODIAN FOR THE W M KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SPRINT CAP CORP NT 6 125% DUE 11-15-2008	SOLD 12-19-02 ACQUIRED 12-12-02	105,773.00	105,358.00	415.00
UST INC SR NT 6 625% DUE 07-15-2012	SOLD 12-19-02 ACQUIRED 08-16-02	137,250.00	112,500.00	24,750.00
TARGETED RETURN INDEX SECS TR TRAINS SER 10-2002 CTF 3C7 DUE 01-15-2012	SOLD 12-19-02 ACQUIRED 07-10-02	108,971.00	99,532.00	9,439.00
HOUSEHOLD HOME EQUITY LN TR 2002-2 ASSET BKD CTF CL A FLTG RATE 12-31-2040	SOLD 12-19-02 ACQUIRED 01-30-02	277,825.00	260,752.50	17,072.50
PAR VALUE:				
PAR VALUE 50,000.00	SOLD 12-19-02 ACQUIRED 03-08-02	45,750.00	45,038.50	711.50
PAR VALUE 150,000.00	SOLD 12-19-02 ACQUIRED 08-16-02	137,250.00	112,500.00	24,750.00
PAR VALUE 100,000.00	SOLD 12-19-02 ACQUIRED 07-10-02	108,971.00	99,532.00	9,439.00
PAR VALUE 166,000.00	SOLD 12-19-02 ACQUIRED 01-16-02	184,475.80	176,360.06	8,115.74
PAR VALUE 22,000.00	SOLD 12-19-02 ACQUIRED 01-16-02	24,448.60	23,373.02	1,075.58
PAR VALUE 250,000.00	SOLD 12-19-02 ACQUIRED 01-30-02	277,825.00	260,752.50	17,072.50

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO. 26-00230

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FDN - GOLDMAN FIXED

SS870 LFL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 70

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
UNITED STATES TREAS NTS DTD 00015 2 0% DUE 11-30-2004 REG	SOLD 12-20-02 ACQUIRED 06-14-02	16,886 83	16,886.83	0.00
GNMA POOL # 0781371 SER 2023 7 0% DUE 12-15-2023 REG	SOLD 12-24-02 ACQUIRED 12-02-02	301,851 56	299,437 50	2,414.06
UNITED STATES TREAS BDS 7 5% 11/15/2016 USD1000 7.5% DUE 11-15-2016 REG	SOLD 12-24-02 ACQUIRED 01-11-02	762,785 69	743,811.19	18,974 50
UNITED STATES TREAS BDS 9 0% DUE 11-15-2018 REG	SOLD 12-24-02 ACQUIRED 11-18-02	233,557.03	231,721 87	1,835.16
UNITED STATES TREAS NTS DTD 02/15/2000 6 5% DUE 02-15-2010 BEO	SOLD 12-24-02 ACQUIRED 11-18-02	339,833 98	337,075.78	2,758 20

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO 26-00230
 SS870 LFL

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 71

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
PAR VALUE: 400,000 00	SOLD 12-24-02 ACQUIRED 07-30-02	474,781.25	455,312.50	19,468.75
PAR VALUE: 300,000 00	SOLD 12-24-02 ACQUIRED 09-26-02	356,085.94	358,476.56	2,390.62-
PAR VALUE: 200,000 00	SOLD 12-24-02 ACQUIRED 10-16-02	237,390.62	235,375.00	2,015.62
PAR VALUE: 200,000 00	SOLD 12-24-02 ACQUIRED 10-17-02	237,390.62	233,609.38	3,781.24
PAR VALUE: 400,000.00	SOLD 12-24-02 ACQUIRED 10-31-02	474,781.25	475,531.25	750.00-
PAR VALUE: 400,000 00	SOLD 12-24-02 ACQUIRED 11-18-02	474,781.25	470,500.00	4,281.25
PAR VALUE: 1,700,000 00	SOLD 12-24-02 ACQUIRED 12-19-02	2,017,820.31	2,013,968.75	3,851.56
PAR VALUE: 500,000 00	SOLD 12-24-02 ACQUIRED 12-19-02	593,476.57	592,304.69	1,171.88
PAR VALUE: 100,000.00	SOLD 12-24-02 ACQUIRED 11-19-02	118,905.70	118,065.00	840.70
FHLMC DEB 7.0% DUE 03-15-2010 BEQ				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO 26-00230 THE NORTHERN TRUST COMPANY AS CUSTODIAN FOR THE W M KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 72

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
FNMA 3 32% DUE 09-27-2006/09-27-2009 REG	SOLD 12-29-02 ACQUIRED 11-19-02	118,905 70	118,077 00	828 70
POPULAR NORTH AMER INC MEDIUM TERM NTS B TRANCHE # TR 00006 6 125% DUE 10-15-2006 REG	SOLD 12-29-02 ACQUIRED 09-24-02	504,687 50	500,156 25	4,531 25
LIBERTY PPTY LTD PARTNERSHIP SR NT 6 375% DUE 08-15-2012 BEQ	SOLD 12-26-02 ACQUIRED 08-19-02	50,659 00	49,779 00	880 00
RESIDENTIAL ASSET SECURITIES CORP MTG PASS THRU CTF SER 2002-KS4 CL A-11B FLTG 07-25-2032 BEQ	SOLD 12-26-02 ACQUIRED 06-07-02	6,800.58	6,800 58	0 00
RESIDENTIAL ASSET SECURITIES CORP MTG PASS THRU CTF 2002-KS3 CL A-11 VAR RATE 05-25-2032 BEQ	SOLD 12-26-02 ACQUIRED 06-07-02	6,800.58	6,800 58	0 00

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO 26-00230

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 73

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
CMO STRUCTURED ASSET SECS CORP 2002-HF1 MTG PASSSTRU CTF CL A DUE 02-25-2032 BE0	12-26-02 SOLD 05-16-02 ACQUIRED	16,471.29	16,471.29	0.00
PROGRESS ENERGY INC SR NT 7.1% DUE 03-01-2011 BE0	12-26-02 SOLD 05-23-02 ACQUIRED	16,314.15	16,314.15	0.00
WEYERHAEUSER CO NT 6.75% DUE 03-15-2012/03-14-2012 BE0	12-26-02 SOLD 11-07-02 ACQUIRED	20,000.00	21,453.20	366.40
PAR VALUE:		15,000.00	16,076.70	288.00
12-26-02 SOLD 11-07-02 ACQUIRED		10,000.00	10,719.10	190.70
PAR VALUE:		5,000.00	5,363.95	90.95
12-26-02 SOLD 11-07-02 ACQUIRED		54,049.50	49,677.00	4,372.50
PAR VALUE:		50,000.00		
12-26-02 SOLD 03-06-02 ACQUIRED				
PVPL ASTORIA FINL CORP SR NT 144A 5.75% DUE 10-15-2012 BE0				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03030 ACCOUNT NO 26-00230
 SS870 LFL

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

95-6092354

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SPRINT CAP CORP SPRINT CAPITAL CORP 6 875% DUE 11-15-2028 BE0	12-30-02 SOLD 10-08-02 ACQUIRED	99,392 00	99,805 00	413.00-
PAR VALUE: 100,000 00				
SPRINT CAP CORP SPRINT CAPITAL CORP 6 875% DUE 11-15-2028 BE0	12-30-02 SOLD 06-19-02 ACQUIRED	8,050 00	7,312 50	737 50
PAR VALUE: 10,000 00				
COX COMMUNICATIONS INC NEW NT 7 75% DUE 11-01-2010 BE0	12-30-02 SOLD 06-25-02 ACQUIRED	16,100 00	14,562 20	1,537 80
PAR VALUE: 20,000.00				
LIBERTY PPTY LTD PARTNERSHIP LIBERTY PROP TR SR NT 7 250 7 025% DUE 03-15-2011 BE0	12-30-02 SOLD 12-20-02 ACQUIRED	56,739.50	56,239 00	500 50
PAR VALUE: 50,000 00				
SPIEKER PTYS L P NT 7 65% DUE 12-15-2010 BE0	12-30-02 SOLD 08-21-02 ACQUIRED	109,356 00	107,083 00	2,273 00
PAR VALUE: 100,000 00				
PAR VALUE: 25,000 00				
ACQUIRED 08-23-02				
SOLD 12-30-02		28,036.50	27,268 00	768.50

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO 26-00230

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FDN - GOLDMAN FIXED

SS870 LFL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 75

DESCRIPTION OF PROPERTY		DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
UNITED STATES TREAS NTS DTD 02/15/2000					
PAR VALUE:	25,000 00	SOLD 12-30-02	28,036 50	27,291.50	
		ACQUIRED 08-23-02			745 00
SUB-TOTAL			59,725,039.42	58,552,011 54	173,027.88
TOTAL SHORT TERM CAPITAL GAIN/LOSS-			58,725,039.42	58,552,011 54	173,027.88
DESCRIPTION OF PROPERTY		DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
PAR VALUE:	50,000 00	SOLD 12-31-02	59,937 50	59,892 58	44 92
		ACQUIRED 12-30-02			
PAR VALUE:	200,000.00	SOLD 12-31-02	239,750 00	239,867 19	117 19-
		ACQUIRED 12-31-02			
LONG TERM CAPITAL GAINS AND LOSSES					
NORTHWEST AIRLS PASS THRU TRS 1996-1					
PASS THRU CTF CL C 8.97% DUE 01-02-2015					
REG					
PAR VALUE:	10,311 23	SOLD 01-02-02	10,311 23	11,132.72	821 49-
		ACQUIRED 02-18-99			
OCCIDENTAL PETE CORP 7 2X BD DUE					
04-01-2028 BE0					

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO 26-00250 THE NORTHERN TRUST COMPANY AS CUSTODIAN
 SS870 LFL FOR THE W.M. KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 76

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	28% RATE GAIN/LOSS
-------------------------	------------------------	-------------------	---------------	-----------------------

PAR VALUE: 140,000 00	SOLD 01-09-02	140,620.20	127,975.40	0 00
	ACQUIRED 09-27-99			
FHLMC GROUP #G10493 & 0% MTG PARTN CTF DUE 04-01-2011 REGISTERED				

PAR VALUE: 15,900 22	SOLD 01-15-02	15,900 22	15,900 22	0 00
	ACQUIRED 11-12-98			
FNMA REMIC TRUST SERIES 1993-231 CLASS SA 12 938% GTD MTG PASS THRU CTF DUE 12-25-2008 REGISTERED				

PAR VALUE: 53,280.62	SOLD 01-25-02	53,280 62	52,414.81	0 00
	ACQUIRED 11-10-98			
FNMA POOL # 331372 & 5% DUE 11-01-2025				

PAR VALUE: 14,369 45	SOLD 01-25-02	14,369 45	13,650 98	0 00
	ACQUIRED 05-30-97			
FNMA POOL # 250375 & 5% DUE 09-01-2025				

PAR VALUE: 16,873 74	SOLD 01-25-02	16,873.74	16,030.05	0 00
	ACQUIRED 05-30-97			
FNMA POOL # 326556 & 5% DUE 10-01-2025				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO 26-00230 THE NORTHERN TRUST COMPANY AS CUSTODIAN FOR THE W M KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 77

DATE SOLD/ SALES PROCEEDS COST BASIS GAIN/LOSS 28% RATE

DESCRIPTION OF PROPERTY PAR VALUE. 702 30 SOLD 01-25-02 702 30 ACQUIRED 05-30-97 FNM A POOL # 556228 7 0% DUE 11-01-2019 REG

PAR VALUE. 57,690 94 SOLD 01-25-02 57,690 94 ACQUIRED 12-04-00 UNITED STATES TREAS BD STRIPPED PRIN PMT 08-15-2025 REG

PAR VALUE: 350,000 00 SOLD 01-30-02 89,362 00 ACQUIRED 04-25-00 UNITED STATES TREAS SEC STRIPPED INT PMT

PAR VALUE: 500,000 00 SOLD 02-01-02 144,955 00 ACQUIRED 01-19-01 GENERAL TINT PMT 05-15-2023 REG

PAR VALUE: 125,000.00 SOLD 02-12-02 101,875.00 ACQUIRED 08-03-00 PLAN OF REORG TO COMDISCO HOLDING CO INC 10% CU 200335AAS COMDISCO HOLDING CO INC 11% CU 200335AB3 AND COMDISCO HOLDING CO INC COM SEC #2194758 EFF 9/30/02 9 5% DUE 08-15-2003 BE0

PAR VALUE: 124,721.25 22,846 25- ACQUIRED 08-03-00 LONG IS SVGS BK FSB MELVILLE N Y MEDIUM TERM NTS BOOK ENTRY 7 0% DUE 06-13-2002

PAR VALUE: 1,626 53- 146,581.53 144,955 00 ACQUIRED 01-19-01

PAR VALUE: 2,744.98 86,617.02 57,456 57 ACQUIRED 01-25-02

PAR VALUE: 0.00 234 37 702 30 ACQUIRED 05-30-97

PAR VALUE: 0.00 35 12 146,581.53 144,955 00 ACQUIRED 01-19-01

PAR VALUE: 0.00 1,626 53- 144,955 00 ACQUIRED 01-19-01

PAR VALUE: 0.00 22,846 25- 101,875.00 ACQUIRED 08-03-00

PAR VALUE: 0.00 101,875.00 ACQUIRED 08-03-00

PAR VALUE: 0.00 22,846 25- 101,875.00 ACQUIRED 08-03-00

PAR VALUE: 0.00 101,875.00 ACQUIRED 08-03-00

PAR VALUE: 0.00 22,846 25- 101,875.00 ACQUIRED 08-03-00

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO 26-00230
 SS870 LFL

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 78

DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
------------------------	-------------------	---------------	-----------	-----------------------

PAR VALUE: 300,000 00	SOLD 02-12-02	303,741 00	299,364 00	4,377 00	0 00
	ACQUIRED 06-10-97				
FHLMC GROUP #G10493 6 0% MTG PARTN CTF DUE 04-01-2011 REGISTERED					

PAR VALUE: 11,134.52	SOLD 02-15-02	11,134.52	11,134 52	0 00	0.00
	ACQUIRED 11-12-98				
FNMA REMIC TRUST SERIES 1993-231 CLASS SA 12 938% GTD MTG PASS THRU CTF DUE 12-25-2008 REGISTERED					

PAR VALUE: 44,524 60	SOLD 02-25-02	44,524 60	43,801 08	723.52	0 00
	ACQUIRED 11-10-98				
FNMA POOL # 331372 6.5% DUE 11-01-2025					

PAR VALUE: 11,242.49	SOLD 02-25-02	11,242 49	10,680.37	562 12	0 00
	ACQUIRED 05-30-97				
FNMA POOL # 250375 6 5% DUE 09-01-2025					

PAR VALUE: 6,898.76	SOLD 02-25-02	6,898 76	6,553.82	344 94	0 00
	ACQUIRED 05-30-97				
FNMA POOL # 326556 6 5% DUE 10-01-2025					

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO 26-00230 THE NORTHERN TRUST COMPANY AS CUSTODIAN FOR THE W M KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY DATE SOLD/ ACQUIRED SALES PROCEEDS COST BASIS GAIN/LOSS 28% RATE

FNMA POOL # 525934 7 5% DUE 01-01-2030 REG
 PAR VALUE: 686.66 SOLD 02-25-02 686.66 ACQUIRED 05-30-97
 0.00

FNMA POOL # 527025 7 5% DUE 02-01-2030 REG
 PAR VALUE: 1,236.73 SOLD 02-25-02 1,236.73 ACQUIRED 02-20-01
 0.00

FNMA POOL # 528275 7 5% DUE 01-01-2030 REG
 PAR VALUE: 43,814.68 SOLD 02-25-02 43,814.68 ACQUIRED 02-20-01
 0.00

FNMA POOL # 556228 7 0% DUE 11-01-2019 REG
 PAR VALUE: 8,699.10 SOLD 02-25-02 8,699.10 ACQUIRED 02-22-01
 0.00

FNMA POOL # 456114 7 5% DUE 12-01-2028 REG
 PAR VALUE: 47,333.96 SOLD 02-25-02 47,333.96 ACQUIRED 12-04-00
 0.00

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W. M. KECK FDN - GOLDMAN FIXED

03030 ACCOUNT NO 26-00230
 LFL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY DATE SOLD/ACQUIRED SALES PROCEEDS COST BASIS GAIN/LOSS 28% RATE

FNMA POOL # 253735 7 0% DUE 03-01-2031
 PAR VALUE: 25 68
 SOLD 02-25-02 25.68
 ACQUIRED 02-20-01

FNMA POOL # 511414 7.5% DUE 08-01-2029
 PAR VALUE: 32,350 04
 SOLD 02-25-02 32,350 04
 ACQUIRED 02-12-01

FNMA POOL # 508889 7.5% DUE 08-01-2029
 PAR VALUE: 4,784 96
 SOLD 02-25-02 4,784 96
 ACQUIRED 02-22-01

GENERAL MTRS CORP SR UNSECD NT 7 2% DUE
 PAR VALUE: 17,551 91
 SOLD 02-25-02 17,551.91
 ACQUIRED 02-22-01

GENERAL MTRS CORP SR UNSECD NT 7 2% DUE
 PAR VALUE: 100,000 00
 SOLD 02-28-02 101,298 00
 ACQUIRED 02-06-01

LEAR CORP 8 1% DUE 05-15-2009 BE0
 PAR VALUE: 558.00
 SOLD 02-28-02 558.00
 ACQUIRED 02-06-01

01-15-2011 BE0
 PAR VALUE: 308 53-
 SOLD 02-25-02 308 53-
 ACQUIRED 02-22-01

01-15-2011 BE0
 PAR VALUE: 558.00
 SOLD 02-28-02 558.00
 ACQUIRED 02-06-01

01-15-2011 BE0
 PAR VALUE: 101,856.00
 SOLD 02-28-02 101,856.00
 ACQUIRED 02-06-01

01-15-2011 BE0
 PAR VALUE: 101,298 00
 SOLD 02-28-02 101,298 00
 ACQUIRED 02-06-01

01-15-2011 BE0
 PAR VALUE: 101,856.00
 SOLD 02-28-02 101,856.00
 ACQUIRED 02-06-01

01-15-2011 BE0
 PAR VALUE: 101,298 00
 SOLD 02-28-02 101,298 00
 ACQUIRED 02-06-01

01-15-2011 BE0
 PAR VALUE: 101,856.00
 SOLD 02-28-02 101,856.00
 ACQUIRED 02-06-01

01-15-2011 BE0
 PAR VALUE: 101,298 00
 SOLD 02-28-02 101,298 00
 ACQUIRED 02-06-01

01-15-2011 BE0
 PAR VALUE: 101,856.00
 SOLD 02-28-02 101,856.00
 ACQUIRED 02-06-01

01-15-2011 BE0
 PAR VALUE: 101,298 00
 SOLD 02-28-02 101,298 00
 ACQUIRED 02-06-01

01-15-2011 BE0
 PAR VALUE: 101,856.00
 SOLD 02-28-02 101,856.00
 ACQUIRED 02-06-01

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO 26-00230

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FDN - GOLDMAN FIXED

SS870 LFL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 81

DESCRIPTION OF PROPERTY	DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE
-------------------------	--------------------	----------------	------------	-----------	----------

PAR VALUE: 125,000 00	SOLD 03-06-02	130,000 00	125,000 00	5,000 00	0 00
ACQUIRED	05-13-99				
UNITED STATES TREAS BD STRIPPED CALL PRIN & INT PMT 11-15-2014 REG					
PAR VALUE: 800,000 00	SOLD 03-07-02	527,864 00	450,094.52	77,769 48	0.00
ACQUIRED	01-31-00				
PAR VALUE: 800,000 00	SOLD 03-07-02	527,864 00	464,933 68	62,930 32	0 00
ACQUIRED	02-29-00				
MEYER FRFD INC DEL NEW 7 375X DUE 03-01-2005 REG					
PAR VALUE: 200,000 00	SOLD 03-08-02	211,204 00	200,666 00	10,538 00	0 00
ACQUIRED	06-25-99				
FHLMC GROUP #G10493 6 0% MTG PARTN CTF DUE 04-01-2011 REGISTERED					
PAR VALUE 12,634 56	SOLD 03-15-02	12,634.56	12,634.56	0 00	0 00
ACQUIRED	11-12-98				
FHLMC GOLD POOL E82347 7.0 08-01-2015					
PAR VALUE: 42,868 10	SOLD 03-15-02	42,868.10	43,722 11	854 01-	0 00
ACQUIRED	03-12-01				

CONTINENTAL AIRLS PASS THRU TRS SERIES
 1999-2 CLASS-A1 7 256X DUE 09-15-2021
 BEQ SINKING FUND 03-15-2002

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO. 26-00230 THE NORTHERN TRUST COMPANY AS CUSTODIAN
 SS870 LFL FOR THE W.M. KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 82

DESCRIPTION OF PROPERTY DATE SOLD/ ACQUIRED SALES PROCEEDS COST BASIS GAIN/LOSS 28% RATE

PAR VALUE: 1,312 72 SOLD 03-15-02 1,312.72 1,283.97 29 25 0 00

ACQUIRED 11-02-00

TELEWEST COMMUNICATIONS NEW PLC SR DISC
 NT STEP UP DUE 04-15-2009 04-15-2004 BEO

PAR VALUE: 250,000 00 SOLD 03-22-02 95,000 00 207,703 12 112,703 12- 0 00

ACQUIRED 04-01-99

FNMA REMIC TRUST SERIES 1993-231 CLASS
 SA 12 938% GTD MTG PASS THRU CTF DUE
 12-25-2008 REGISTERED

PAR VALUE: 32,441 25 SOLD 03-25-02 32,441.25 31,914 08 527 17 0 00

ACQUIRED 11-10-98

FNMA POOL # 331372 6 5% DUE 11-01-2025

PAR VALUE: 11,357 14 SOLD 03-25-02 11,357 14 10,789 28 567 86 0 00

ACQUIRED 05-30-97

FNMA POOL # 250375 6 5% DUE 09-01-2025

PAR VALUE: 4,671 49 SOLD 03-25-02 4,671 49 4,437 92 233.57 0 00

ACQUIRED 05-30-97

FNMA POOL # 326556 6 5% DUE 10-01-2025

REG

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FDN - GOLDMAN FIXED

03030 ACCOUNT NO 26-00230

SS870 LFL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE
-------------------------	------------------------	-------------------	---------------	-----------	----------

FNMA POOL # 525934 7 5% DUE 01-01-2030 REG	SOLD 03-25-02 ACQUIRED 05-30-97	669 14	635.68	33 46	0.00
PAR VALUE:					
669.14					
FNMA POOL # 527025 7 5% DUE 02-01-2030 REG	SOLD 03-25-02 ACQUIRED 02-20-01	1,030 54	1,049 06	18 52-	0.00
PAR VALUE:					
1,030 54					
FNMA POOL # 528275 7 5% DUE 01-01-2030 REG	SOLD 03-25-02 ACQUIRED 02-20-01	24,075 98	24,508.60	432 62-	0 00
PAR VALUE:					
24,075.98					
FNMA POOL # 556228 7 0% DUE 11-01-2019 REG	SOLD 03-25-02 ACQUIRED 02-22-01	5,903.96	6,007 74	103.78-	0 00
PAR VALUE:					
5,903 96					
FNMA POOL # 456114 7 5% DUE 12-01-2028 REG	SOLD 03-25-02 ACQUIRED 12-04-00	26,891 05	26,781 80	109.25	0 00
PAR VALUE:					
26,891 05					

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO 26-00230

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W. M. KECK FDN - GOLDMAN FIXED

SS870 LFL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 84

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
FNMA POOL # 253735 7.0% DUE 03-01-2031 REG	SOLD 03-25-02 ACQUIRED 02-20-01	6,624 59	6,743 62	119.03-	0 00
FNMA POOL # 511414 7 5% DUE 08-01-2029 REG	SOLD 03-25-02 ACQUIRED 02-12-01	12,745.83	12,857 36	111 53-	0 00
FNMA POOL # 508889 7 5% DUE 08-01-2029 REG	SOLD 03-25-02 ACQUIRED 02-22-01	3,029 54	3,082 79	53.25-	0 00
CMO STRUCTURED ASSET SECS CORP MTG PASSTRU CTF SER 2000-4 CL B1 8 0% DUE 11-25-2030 BE0	SOLD 03-25-02 ACQUIRED 02-22-01	176 78	179 89	3 11-	0 00
CONTINENTAL AIRLS PASS THRU TRS SER 2000-2 CTF CL A-1 7 70% DUE 10-02-2022 BE0	SOLD 03-25-02 ACQUIRED 03-14-01	537 67	555 82	18 15-	0 00

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO. 26-00230

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FDN - GOLDMAN FIXED

LFL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE
 85

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
AURORA FOODS INC COM STK					
SHARES:					
SOLD 04-11-02	13,000.26	7,887.38	5,112.88	0.00	0.00
ACQUIRED 09-20-00					
FHLMC GROUP #G10493 6 0% MTG PARTN CTF					
DUE 04-01-2011 REGISTERED					
PAR VALUE:					
SOLD 04-15-02	10,025.01	10,025.01	0.00	0.00	0.00
ACQUIRED 11-12-98					
FHLMC GOLD POOL E82347 7 0 08-01-2015					
PAR VALUE:					
SOLD 04-15-02	8,573.84	8,744.65	170.81	0.00	0.00
ACQUIRED 03-12-01					
QUEBEC PROV CDA MEDIUM TERM NTS STEP UP					
DUE 03-02-2026 PUT 03-02-01 REG					
RT=5 73511L 03-02-2001 7.485% THEREAFTER					
PAR VALUE:					
SOLD 04-17-02	105,000.00	112,600.95	111,452.25	0.00	0.00
ACQUIRED 03-05-99					
SIMON DEBARTOLO GROUP L P NT 6.75% DUE					
06-15-2005 REG					

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO 26-00230 THE NORTHERN TRUST COMPANY AS CUSTODIAN FOR THE W M KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 87

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
FNMA POOL # 527025 7 5% DUE 02-01-2030 REG	SOLD 04-25-02 ACQUIRED 02-20-01	1,376.71	1,401.45	24.74-	0.00
FNMA POOL # 528275 7 5% DUE 01-01-2030 REG	SOLD 04-25-02 ACQUIRED 02-20-01	58,269.09	59,316.11	1,047.02-	0.00
FNMA POOL # 556228 7 0% DUE 11-01-2019 REG	SOLD 04-25-02 ACQUIRED 02-22-01	9,153.47	9,314.37	160.90-	0.00
FNMA POOL # 456114 7.5% DUE 12-01-2028 REG	SOLD 04-25-02 ACQUIRED 12-04-00	14,150.74	14,093.25	57.49	0.00
FNMA POOL # 253735 7 0% DUE 03-01-2031 REG	SOLD 04-25-02 ACQUIRED 02-20-01	19.97	20.33	0.36-	0.00

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO 26-00230 THE NORTHERN TRUST COMPANY AS CUSTODIAN
 SS870 LFL FOR THE W M KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 88

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
FNMA POOL # 511414 7 5% DUE 08-01-2029 REG	SOLD 04-25-02 ACQUIRED 02-12-01	6,625.80	6,683.78	57.98-	0.00
FNMA POOL # 508889 7 5% DUE 08-01-2029 REG	SOLD 04-25-02 ACQUIRED 02-22-01	2,895.37	2,946.27	50.90-	0.00
CMO STRUCTURED ASSET SECS CORP MTG PASSTRU CTF SER 2000-4 CL B1 B 0% DUE 11-25-2030 BEQ	SOLD 04-26-02 ACQUIRED 03-14-01	543.47	561.81	18.34-	0.00
SMALL BUSINESS ADMIN GTD DEV PARTN CTF 7 3% DUE 05-01-2017/05-01-2003 REG	SOLD 05-01-02 ACQUIRED 05-06-97	129,815.60	129,815.60	0.00	0.00
FHLMC GROUP #G10493 6 0% MTG PARTN CTF DUE 04-01-2011 REGISTERED					

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO 26-00230

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FDN - GOLDMAN FIXED

LFL

SS870

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 89

DATE SOLD/	SALES	COST	28% RATE
ACQUIRED	PROCEEDS	BASIS	GAIN/LOSS

PAR VALUE	13,309 25	13,309 25	0.00
SOLD	05-15-02		
ACQUIRED	11-12-98		

FHLMC GOLD POOL E82347 7.0 08-01-2015

PAR VALUE	31,442.70	31,442 70	0.00
SOLD	05-15-02		
ACQUIRED	03-12-01		

CAPITAL ONE BK SR GLOBAL BK NT 8 25% DUE
 06-15-2005 BEQ

PAR VALUE	50,000 00	50,758.50	0.00
SOLD	05-17-02		
ACQUIRED	10-25-00		

UNITED STATES TREAS BD STRIPPED PRIN PMT
 11-15-2026 REG

PAR VALUE	450,000 00	96,306.59	0.00
SOLD	05-21-02		
ACQUIRED	03-28-01		

UNITED STATES TREAS BD STRIPPED PRIN PMT
 11-15-2026 REG

PAR VALUE	100,000 00	23,192 00	0.00
SOLD	05-22-02		
ACQUIRED	03-28-01		

UNITED STATES TREAS SEC STRIPPED INT PMT
 GENERIC TINT PMT 05-15-2023 REG

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO 26-00250 THE NORTHERN TRUST COMPANY AS CUSTODIAN
 SS870 LFL FOR THE W M KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 90

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
FNMA REMIC TRUST SERIES 1993-231 CLASS SA 12 938X GTD MTG PASS THRU CTF DUE 12-25-2008 REGISTERED	SOLD 05-22-02 ACQUIRED 01-19-01	56,816 00	59,748 12	2,932 12-	0 00
FNMA POOL # 331372 6.5% DUE 11-01-2025	SOLD 05-28-02 ACQUIRED 11-10-98	16,790 03	16,517 19	272 84	0 00
FNMA POOL # 250375 6 5% DUE 09-01-2025	SOLD 05-28-02 ACQUIRED 05-30-97	6,201 35	5,891 28	310.07	0 00
FNMA POOL # 326556 6 5% DUE 10-01-2025	SOLD 05-28-02 ACQUIRED 05-30-97	4,044 11	3,841 90	202.21	0 00
FNMA POOL # 525934 7.5% DUE 01-01-2030	SOLD 05-28-02 ACQUIRED 05-30-97	11,932.35	11,335 73	596 62	0.00

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO 26-00230 THE NORTHERN TRUST COMPANY AS CUSTODIAN
 SS870 LFL FOR THE W M KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 91

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
FNMA POOL # 527025 7.5% DUE 02-01-2030 REG	SOLD 05-28-02 ACQUIRED 02-20-01	845 50	860 69	15 19-	0 00
FNMA POOL # 528275 7.5% DUE 01-01-2030 REG	SOLD 05-28-02 ACQUIRED 02-20-01	46,099 63	46,927 98	828 35-	0 00
FNMA POOL # 556228 7.0% DUE 11-01-2019 REG	SOLD 05-28-02 ACQUIRED 02-22-01	3,794 56	3,861 26	66 70-	0 00
FNMA POOL # 456114 7.5% DUE 12-01-2028 REG	SOLD 05-28-02 ACQUIRED 12-04-00	24,315 57	24,216 79	98.78	0.00
FNMA POOL # 253735 7.0% DUE 03-01-2031 REG	SOLD 05-28-02 ACQUIRED 02-20-01	20 10	20,46	0 36-	0 00

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630 6000

95-6092354

03030 ACCOUNT NO 26-00230 THE NORTHERN TRUST COMPANY AS CUSTODIAN FOR THE W M KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY DATE SOLD/ ACQUIRED SALES PROCEEDS COST BASIS GAIN/LOSS 28% RATE GAIN/LOSS

PAR VALUE: 15,841 93 SOLD 05-28-02 ACQUIRED 02-12-01 FNMA POOL # 511414 7 5% DUE 08-01-2029 REG

PAR VALUE: 3,759 93 SOLD 05-28-02 ACQUIRED 02-22-01 FNMA POOL # 508889 7.5% DUE 08-01-2029 REG

PAR VALUE: 9,278 78 SOLD 05-28-02 ACQUIRED 02-22-01 CMO STRUCTURED ASSET SECS CORP MTG

PAR VALUE: 548 55 SOLD 05-28-02 ACQUIRED 03-14-01 HOMESIDE LENDING INC MEDIUM TERM NTS

PAR VALUE: 120,000 00 SOLD 05-30-02 ACQUIRED 12-01-97 SMALL BUSINESS ADMIN GTD DEV PARTN CTF

DEB SER 1997-20 F 7.2% DUE 06-01-2017/06-01-2000 REG

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO. 26-00230

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FDN - GOLDMAN FIXED

SS870 LFL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 93

28% RATE
 GAIN/LOSS

0.00

0.00

0.00

0.00

0.00

DESCRIPTION OF PROPERTY
 DATE SOLD/ACQUIRED SALES PROCEEDS COST BASIS

PAR VALUE: 73,313.67
 SOLD 06-03-02
 ACQUIRED 06-03-97

FHLMC GROUP #G10493 6.0% MTG PARTN CTF
 DUE 04-01-2011 REGISTERED

PAR VALUE: 9,650.85
 SOLD 06-17-02
 ACQUIRED 11-12-98

FHLMC GOLD POOL E82347 7 0 08-01-2015

PAR VALUE: 3,979.20
 SOLD 06-17-02
 ACQUIRED 03-12-01

FHLMC GOLD G1-1026 B 0 07-01-2015

PAR VALUE: 45,421.40
 SOLD 06-17-02
 ACQUIRED 06-15-01

FNMA REMIC TRUST SERIES 1993-231 CLASS
 SA 12 938% GTD MTG PASS THRU CTF DUE
 12-25-2008 REGISTERED

PAR VALUE: 10,740.92
 SOLD 06-25-02
 ACQUIRED 11-10-98

FNMA POOL # 331372 6.5% DUE 11-01-2025
 REG

10,740.92

45,421.40

3,979.20

9,650.85

73,313.67

174.54

1,816.86-

79.27-

0.00

0.00

GAIN/LOSS

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03030 ACCOUNT NO. 26-00230
 SS870 LFL

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 94

DESCRIPTION OF PROPERTY	DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE
-------------------------	--------------------	----------------	------------	-----------	----------

FNMA POOL # 250375 6 5% DUE 09-01-2025 REG	PAR VALUE: 4,297.98 SOLD 06-25-02 ACQUIRED 05-30-97	4,297.98	4,083.08	214.90	0.00
---	---	----------	----------	--------	------

FNMA POOL # 326556 6.5% DUE 10-01-2025 REG	PAR VALUE 8,708.84 SOLD 06-25-02 ACQUIRED 05-30-97	8,708.84	8,273.40	435.44	0.00
---	--	----------	----------	--------	------

FNMA POOL # 525934 7 5% DUE 01-01-2030 REG	PAR VALUE: 11,197.89 SOLD 06-25-02 ACQUIRED 05-30-97	11,197.89	10,638.00	559.89	0.00
---	--	-----------	-----------	--------	------

FNMA POOL # 527025 7 5% DUE 02-01-2030 REG	PAR VALUE: 616.62 SOLD 06-25-02 ACQUIRED 02-20-01	616.62	627.70	11.08-	0.00
---	---	--------	--------	--------	------

FNMA POOL # 528275 7 5% DUE 01-01-2030 REG	PAR VALUE: 15,586.77 SOLD 06-25-02 ACQUIRED 02-20-01	15,586.77	15,866.84	280.07-	0.00
---	--	-----------	-----------	---------	------

95-6092354

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO 26-00230
 SS870 LFL

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DATE SOLD/	ACQUIRED	SALES	COST	GAIN/LOSS	28% RATE
------------	----------	-------	------	-----------	----------

DESCRIPTION OF PROPERTY	PAR VALUE:	9,410 73	9,410 73	165 42-	0 00
FNMA POOL # 556228 7 0% DUE 11-01-2019	SOLD 06-25-02	ACQUIRED 02-22-01			

PAR VALUE:	8,063 18	8,063 18	8,030.42	32 76	0 00
FNMA POOL # 456114 7 5% DUE 12-01-2028	SOLD 06-25-02	ACQUIRED 12-04-00			

PAR VALUE:	20 23	20 23	20.59	0 36-	0 00
FNMA POOL # 253735 7.0% DUE 03-01-2031	SOLD 06-25-02	ACQUIRED 02-20-01			

PAR VALUE:	27,178 53	27,178 53	27,416.34	237 81-	0 00
FNMA POOL # 511414 7.5% DUE 08-01-2029	SOLD 06-25-02	ACQUIRED 02-12-01			

PAR VALUE:	1,328.63	1,328 63	1,351 98	23.35-	0 00
FNMA POOL # 508889 7 5% DUE 08-01-2029	SOLD 06-25-02	ACQUIRED 02-22-01			

REG

REG

REG

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO 26-00230

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FDN - GOLDMAN FIXED

LFL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 96

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE
-------------------------	------------------------	-------------------	---------------	-----------	----------

CMO STRUCTURED ASSET SECS CORP MTG PASS THRU CTF SER 2000-4 CL B1 8 0% DUE 11-25-2030 BEQ	SOLD 06-25-02 ACQUIRED 02-22-01	185 58	188 84	3 26-	0 00
---	------------------------------------	--------	--------	-------	------

NORTHWEST AIRLS PASS THRU TRS 1996-1 PASS THRU CTF CL C 8 97% DUE 01-02-2015 REG	SOLD 06-25-02 ACQUIRED 03-14-01	541 43	559 70	18 27-	0.00
--	------------------------------------	--------	--------	--------	------

TRM INC NT 6 625% DUE 06-01-2004 BEQ	SOLD 07-12-02 ACQUIRED 05-26-99	20,689.00	19,870 40	818.60	0 00
--------------------------------------	------------------------------------	-----------	-----------	--------	------

TRM INC NT 6 625% DUE 06-01-2004 BEQ	SOLD 07-02-02 ACQUIRED 02-18-99	1,100 34	1,188.00	87 66-	0 00
--------------------------------------	------------------------------------	----------	----------	--------	------

TRM INC NT 6 625% DUE 06-01-2004 BEQ	SOLD 07-12-02 ACQUIRED 05-26-99	31,006 20	29,805 60	1,200 60	0.00
--------------------------------------	------------------------------------	-----------	-----------	----------	------

FHLMC GROUP #G10493 6 0% MTG PARTN CTF
 DUE 04-01-2011 REGISTERED

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO 26-00230

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W. M. KECK FDN - GOLDMAN FIXED

LFL

SS870

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 97

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
FHLMC GOLD POOL ER2547 7 0 08-01-2015	07-15-02 SOLD 11-12-98 ACQUIRED	8,566 35	8,566.35	0 00	0.00
FHLMC GOLD GI-1026 8.0 07-01-2015	07-15-02 SOLD 03-12-01 ACQUIRED	8,674 22	8,847 03	172.81-	0.00
TRW INC NT 6 625% DUE 06-01-2004 BE0	07-15-02 SOLD 06-15-01 ACQUIRED	25,072 80	26,075.71	1,002 91-	0.00
UNITED STATES TREAS BD STRIPPED PRIN PMT 7 50% 11-15-2024 REG DO NOT USE. USE 0003987906	07-17-02 SOLD 05-26-99 ACQUIRED	20,651 20	19,870.40	780 80	0.00
FRANCE TELECOM SA NT STEP UP DUE 03-01-2011 BE0	07-19-02 SOLD 08-11-00 ACQUIRED	82,317.00	82,340 22	23 22-	0.00
FRANCE TELECOM SA NT STEP UP DUE 03-01-2011 BE0	07-24-02 SOLD 03-07-01 ACQUIRED	24,404 00	24,951 50	547 50-	0.00

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO 26-00230
 SS870 LFL

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 98

DATE SOLD/ ACQUIRED SALES PROCEEDS COST BASIS GAIN/LOSS 28% RATE GAIN/LOSS

FRANCE TELECOM SA NT STEP UP DUE 03-01-2011 BEQ
 PAR VALUE: 40,000.00
 SOLD 07-24-02 38,807.20
 ACQUIRED 03-07-01 39,922.40
 1,115.20- 0.00

FNMA REMIC TRUST SERIES 1993-231 CLASS
 SA 12.938% GTD MTG PASS THRU CTF DUE
 12-25-2008 REGISTERED
 PAR VALUE: 15,000 00
 SOLD 07-25-02 15,281.55
 ACQUIRED 03-07-01 14,970.90
 310.65 0.00

FNMA POOL # 331372 6 5% DUE 11-01-2025
 REG
 PAR VALUE: 10,846.80
 SOLD 07-25-02 10,846.80
 ACQUIRED 11-10-98 10,670.54
 176.26 0.00

FNMA POOL # 250375 6.5% DUE 09-01-2025
 REG
 PAR VALUE: 4,388.77
 SOLD 07-25-02 4,388.77
 ACQUIRED 05-30-97 4,169.33
 219.44 0.00

FNMA POOL # 326556 6 5% DUE 10-01-2025
 REG
 PAR VALUE: 4,080.40
 SOLD 07-25-02 4,080.40
 ACQUIRED 05-30-97 3,876.38
 204.02 0.00

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO 26-00230
 SS870 LFL
 THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 99

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
FNMA POOL # 525934 7.5% DUE 01-01-2030 REG	SOLD 07-25-02 ACQUIRED 05-30-97	9,872 00	9,378.40	493 60	0 00
FNMA POOL # 527025 7.5% DUE 02-01-2030 REG	SOLD 07-25-02 ACQUIRED 02-20-01	702 37	714 99	12 62-	0.00
FNMA POOL # 528275 7.5% DUE 01-01-2030 REG	SOLD 07-25-02 ACQUIRED 02-20-01	298.75	304 12	5 37-	0 00
FNMA POOL # 556228 7.0% DUE 11-01-2019 REG	SOLD 07-25-02 ACQUIRED 02-22-01	10,236 71	10,416 65	179 94-	0 00
FNMA POOL # 456114 7.5% DUE 12-01-2028 REG	SOLD 07-25-02 ACQUIRED 12-04-00	15,599.90	15,536 53	63 37	0 00

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO 26-00230 THE NORTHERN TRUST COMPANY AS CUSTODIAN
 SS870 LFI FOR THE W M KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 100

DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS	DESCRIPTION OF PROPERTY
------------------------	-------------------	---------------	-----------	-----------------------	-------------------------

SOLD 07-25-02 ACQUIRED 02-20-01	20 37	20 74	0 37-	0 00	FNMA POOL # 253735 7.0% DUE 03-01-2031 REG
------------------------------------	-------	-------	-------	------	---

SOLD 07-25-02 ACQUIRED 02-12-01	23,571 17	23,777 42	206 25-	0 00	FNMA POOL # 511414 7 5% DUE 08-01-2029 REG
------------------------------------	-----------	-----------	---------	------	---

SOLD 07-25-02 ACQUIRED 02-22-01	2,828 15	2,877.86	49 71-	0 00	FNMA POOL # 508889 7 5% DUE 08-01-2029 REG
------------------------------------	----------	----------	--------	------	---

SOLD 07-25-02 ACQUIRED 02-22-01	284 54	289.54	5 00-	0 00	CNO STRUCTURED ASSET SECS CORP MTG PASSIRU CTF SER 2000-4 CL B1 8.0% DUE 11-25-2030 BEQ
------------------------------------	--------	--------	-------	------	---

SOLD 07-25-02 ACQUIRED 03-14-01	549.39	567.93	18.54-	0 00	CAPITAL ONE BK MEDIUM TERM SR BK NTS B00 FRANCHE # TR 00171 03/15/99 6.65% DUE 03-15-2004
------------------------------------	--------	--------	--------	------	---

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO 26-00230 THE NORTHERN TRUST COMPANY AS CUSTODIAN
 S870 LFL FOR THE W.M. KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 101

DESCRIPTION OF PROPERTY	DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
COX COMMUNICATIONS INC NEW COX COMUNS INC 6 4% DUE 08-01-2008 BE0	SOLD 07-26-02 ACQUIRED 10-19-00	157,500 00	169,552 25	12,052 25-	0 00
COX COMMUNICATIONS INC NEW COX COMMUN INC 6 8% DUE 08-01-2028 BE0	SOLD 07-26-02 ACQUIRED 09-26-00	17,200 00	18,514 80	1,314 80-	0 00
LENFEST COMMUNICATIONS INC 8 375% DUE 11-01-2005 REG	SOLD 07-26-02 ACQUIRED 08-28-00	14,100 00	17,441 20	3,341.20-	0 00
UNITED STATES TREAS BD STRIPPED PRIN PMT 7 50% 11-15-2024 REG DO NOT USE USE 0003987906	SOLD 07-26-02 ACQUIRED 05-17-99	142,500 00	161,349.00	18,849 00-	0 00
EL PASO ENERGY CORP DEL SR NT 6 75% DUE 05-15-2009 BE0	SOLD 08-05-02 ACQUIRED 08-11-00	61,899.20	60,382.83	1,516 37	0 00

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO 26-00250
 SS870 LFL
 THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 102

28% RATE
 GAIN/LOSS

DESCRIPTION OF PROPERTY	DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
CAPITAL ONE BK SR GLOBAL BK NT 8.25% DUE 06-15-2005 BEQ	SOLD 08-07-02 ACQUIRED 04-19-01	50,050.00	64,283.05	14,233.05-	0.00
PAR VALUE: 65,000.00					
FHLMC GROUP #G10493 6.0% MTG PARTN CTF DUE 04-01-2011 REGISTERED	SOLD 08-08-02 ACQUIRED 10-25-00	42,375.00	50,758.50	8,383.50-	0.00
PAR VALUE: 50,000.00					
FHLMC GOLD POOL E82347 7 0 08-01-2015	SOLD 08-15-02 ACQUIRED 11-12-98	12,055.96	12,055.96	0.00	0.00
PAR VALUE: 12,055.96					
FHLMC GOLD GI-1026 8 0 07-01-2015	SOLD 08-15-02 ACQUIRED 03-12-01	50,168.12	51,167.56	999.44-	0.00
PAR VALUE: 50,168.12					
FHLMC GOLD GI-1026 8 0 07-01-2015	SOLD 08-15-02 ACQUIRED 06-15-01	27,269.40	28,360.18	1,090.78-	0.00
PAR VALUE: 27,269.40					

FHMA REMIC TRUST SERIES 1993-231 CLASS
 SA 12 938X GTD MTG PASS THRU CTF DUE
 12-25-2008 REGISTERED

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03030 ACCOUNT NO. 26-00230
 SS870 LTL

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

28% RATE
 GAIN/LOSS

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
FNMA POOL # 331372 6.5% DUE 11-01-2025 REG	SOLD 08-26-02 ACQUIRED 11-10-98	10,946 35	10,768 47	177 88	0 00
FNMA POOL # 250375 6 5% DUE 09-01-2025 REG	SOLD 08-26-02 ACQUIRED 05-30-97	8,303 35	7,888 18	415 17	0 00
FNMA POOL # 326556 6.5% DUE 10-01-2025 REG	SOLD 08-26-02 ACQUIRED 05-30-97	9,421 00	8,949 95	471.05	0.00
FNMA POOL # 525934 7 5% DUE 01-01-2030 REG	SOLD 08-26-02 ACQUIRED 05-30-97	20,644 36	19,612.14	1,032 22	0 00
FNMA POOL # 527025 7 5% DUE 02-01-2030 REG	SOLD 08-26-02 ACQUIRED 02-20-01	902 12	918 33	16.21-	0.00

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO 26-00250
 LFL
 SS870

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 104

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
FNMA POOL # 528275 7 5% DUE 01-01-2030 REG	SOLD 08-26-02 ACQUIRED 02-20-01	27,474 21	27,967 89	493 68-	0 00
FNMA POOL # 556228 7 0% DUE 11-01-2019 REG	SOLD 08-26-02 ACQUIRED 02-22-01	5,873 50	5,976 75	103 25-	0 00
FNMA POOL # 456114 7 5% DUE 12-01-2028 REG	SOLD 08-26-02 ACQUIRED 12-04-00	13,520 32	13,465 39	54 93	0 00
FNMA POOL # 253735 7 0% DUE 03-01-2031 REG	SOLD 08-26-02 ACQUIRED 02-20-01	8,123 37	8,269 33	145 96-	0 00
FNMA POOL # 511414 7 5% DUE 08-01-2029 REG	SOLD 08-26-02 ACQUIRED 02-12-01	19,323 59	19,492 67	169 08-	0 00

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO 26-00230

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FDN - GOLDMAN FIXED

SS870 LFL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 105

DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS	DESCRIPTION OF PROPERTY
------------------------	-------------------	---------------	-----------	-----------------------	-------------------------

08-26-02 SOLD	1,098 28	1,117 59	19 31-	0 00	FNMA POOL # 508889 7 5% DUE 08-01-2029 REG
02-22-01 ACQUIRED					

08-26-02 SOLD	170 64	173 64	3 00-	0 00	CMD STRUCTURED ASSET SECS CORP MTG PASSTARU CTF SER 2000-4 CL B1 8 0% DUE 11-25-2030 BEO
02-22-01 ACQUIRED					

08-26-02 SOLD	555 26	574 00	18.74-	0 00	CALENERGY INC SR NT 7 25% DUE 09-15-2005/09-14-2005 BEO
03-14-01 ACQUIRED					

08-27-02 SOLD	55,000 00	55,836.00	1,256.75	0.00	FORD MTR CR CO GLOBAL LANDMARK SECS-GLOBL 7 875% DUE 06-15-2010 BEO
02-15-01 ACQUIRED					

08-27-02 SOLD	150,000 00	155,218.50	4,590 50-	0 00	FNMA PRESSION 00592 8 0% DUE 09-25-2016 BEO
01-24-01 ACQUIRED					

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO 26-00230
 SS870 LFL

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 106

28% RATE
 GAIN/LOSS

0 00

0.00

0.00

0.00

0 00

28% RATE
 GAIN/LOSS

0 00

0 00

DESCRIPTION OF PROPERTY
 DATE SOLD/
 ACQUIRED SALES PROCEEDS COST BASIS GAIN/LOSS

PAR VALUE 8,407 21
 SOLD 08-27-02
 ACQUIRED 07-27-01

FHLMC GROUP #G10493 6.0% MTG PARTN CTF
 DUE 04-01-2011 REGISTERED

PAR VALUE 12,656 77
 SOLD 09-16-02
 ACQUIRED 11-12-98

FHLMC GOLD POOL E82347 7 0 08-01-2015

PAR VALUE 3,257 06
 SOLD 09-16-02
 ACQUIRED 03-12-01

FHLMC GOLD G1-1026 8.0 07-01-2015

PAR VALUE 31,823 40
 SOLD 09-16-02
 ACQUIRED 06-15-01

CONTINENTAL AIRLS PASS THRU TRS SERIES
 1999-2 CLASS-A1 7 256% DUE 09-15-2021
 BEO SINKING FUND 03-15-2002

PAR VALUE 1,874 46
 SOLD 09-16-02
 ACQUIRED 11-02-00

PHILIP MORRIS 6.95% NT DUE 06-01-2006
 B/B # DD106758, PUTTABLE 6-1-2001 a PAR,
 HOLDERS MUST NOTIFY OF INTENT TO PUT
 BTWN 4-1 AND 5-1-2001

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO. 26-00230
 SS870 LFL

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE
 107

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
FNMA REMIC TRUST SERIES 1993-231 CLASS SA 12 938% GTD MTG PASS THRU CTF DUE 12-25-2008 REGISTERED	SOLD 09-23-02 ACQUIRED 07-21-98	93,052 05	87,402 95	5,649 10	0.00
PAR VALUE.		85,000 00			
PAR VALUE		100,000 00			0 00
FNMA POOL # 331372 6 5% DUE 11-01-2025	SOLD 09-25-02 ACQUIRED 11-10-98	11,039.78	10,860.38	179.40	0 00
PAR VALUE:		11,039.78			
PAR VALUE		15,350 42			0 00
FNMA POOL # 250375 6 5% DUE 09-01-2025	SOLD 09-25-02 ACQUIRED 05-30-97	15,350.42	14,582 90	767 52	0 00
PAR VALUE		15,350 42			
PAR VALUE.		4,932 04			0 00
FNMA POOL # 326556 6 5% DUE 10-01-2025	SOLD 09-25-02 ACQUIRED 05-30-97	4,932 04	4,685 44	246 60	0 00
PAR VALUE:		31,111.84			
PAR VALUE		31,111.84			0 00
FNMA POOL # 525934 7.5% DUE 01-01-2030	SOLD 09-25-02 ACQUIRED 05-30-97	31,111.84	29,556 25	1,555.59	0 00
REG					

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO 26-00230

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FDN - GOLDMAN FIXED

LFL

SS870

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 108

DESCRIPTION OF PROPERTY	DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
-------------------------	--------------------	----------------	------------	-----------	--------------------

FNMA POOL # 527025 7 5% DUE 02-01-2030 REG	SOLD 09-25-02 ACQUIRED 02-20-01	578 76	589.16	10 40-	0 00
PAR VALUE:					

FNMA POOL # 528275 7 5% DUE 01-01-2030 REG	SOLD 09-25-02 ACQUIRED 02-20-01	420 45	428.00	7.55-	0 00
PAR VALUE:					

FNMA POOL # 556228 7 0% DUE 11-01-2019 REG	SOLD 09-25-02 ACQUIRED 02-22-01	3,173.84	3,229 63	55 79-	0 00
PAR VALUE:					

FNMA POOL # 456114 7 5% DUE 12-01-2028 REG	SOLD 09-25-02 ACQUIRED 12-04-00	30,694.48	30,569 78	124.70	0 00
PAR VALUE:					

FNMA POOL # 253735 7 0% DUE 03-01-2031 REG	SOLD 09-25-02 ACQUIRED 02-20-01	12.87	13.10	0 23-	0 00
PAR VALUE:					

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO 26-00230 THE NORTHERN TRUST COMPANY AS CUSTODIAN FOR THE W. M. KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 109

DESCRIPTION OF PROPERTY	DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE
FNMA POOL # 511414 7 5% DUE 08-01-2029 REG	SOLD 09-25-02 ACQUIRED 02-12-01	1,377.32	1,389.37	12 05-	0 00
FNMA POOL # 508889 7 5% DUE 08-01-2029 REG	SOLD 09-25-02 ACQUIRED 02-22-01	2,033 48	2,069.22	35 74-	0 00
FNMA PREASSIGN 00592 8 0% DUE 09-25-2016 BEO	SOLD 09-25-02 ACQUIRED 02-22-01	186.30	189 57	3 27-	0 00
CMD STRUCTURED ASSET SECS CORP MTG PASSTRU CTF SER 2000-4 CL B1 8 0% DUE 11-25-2050 BEO	SOLD 09-25-02 ACQUIRED 07-27-01	1,483 81	2,671.62	1,187.81-	0.00
CONTINENTAL AIRLS PASS THRU TRS SER 2000-2 CTF CL A-1 7.707% DUE 10-02-2022 BEO	SOLD 09-25-02 ACQUIRED 03-14-01	562 82	581 82	19.00-	0.00

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO. 26-00230
 SS870 LFL

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 110

DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS	DESCRIPTION OF PROPERTY
------------------------	-------------------	---------------	-----------	-----------------------	-------------------------

SOLD 10-03-02 ACQUIRED 11-14-00	2,698 50	2,698 50	0 00	0.00	FNMA PREASSIGN 00592 8 0% DUE 09-25-2016 BED
------------------------------------	----------	----------	------	------	---

SOLD 10-15-02 ACQUIRED 07-27-01	30,904 75	53,987 51	23,082 76-	0 00	FHLMC GROUP #G10493 6.0% MTG PARTN CTF DUE 04-01-2011 REGISTERED
------------------------------------	-----------	-----------	------------	------	---

SOLD 10-15-02 ACQUIRED 11-12-98	10,276 32	10,276 32	0.00	0 00	FHLMC GOLD POOL E82347 7 0 08-01-2015
------------------------------------	-----------	-----------	------	------	---------------------------------------

SOLD 10-15-02 ACQUIRED 03-12-01	76,266 18	77,785 54	1,519 36-	0 00	FHLMC GOLD GI-1026 8.0 07-01-2015
------------------------------------	-----------	-----------	-----------	------	-----------------------------------

SOLD 10-15-02 ACQUIRED 06-15-01	36,018 40	37,459.14	1,440.74-	0 00	GNMA SERIES 2001-48 REMIC TR CL MX-SA 17 875% 10-20-2031 REG
------------------------------------	-----------	-----------	-----------	------	---

SOLD 10-16-02 ACQUIRED 10-05-01	5,655.56	6,454 11	798.55-	0.00	HOUSEHOLD FIN CORP SR NT DTD 02/05/1999 5.875% DUE 02-01-2009 BED
------------------------------------	----------	----------	---------	------	--

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO 26-00230

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FDN - GOLDMAN FIXED

SS870 LFL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 111

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	20% RATE GAIN/LOSS
-------------------------	------------------------	-------------------	---------------	-----------	-----------------------

HOUSEHOLD FIN CORP SR NT DTD 02/05/1999 5.875% DUE 02-01-2009 BEG	SOLD 10-23-02 ACQUIRED 05-01-01	68,136.00	80,551.95	12,415.95-	0.00
PAR VALUE: 85,000.00					

FNMA REMIC TRUST SERIES 1993-231 CLASS SA 12 938% GTD MTG PASS THRU CTF DUE 12-25-2008 REGISTERED	SOLD 10-24-02 ACQUIRED 05-01-01	120,000.00	142,150.50	22,150.50-	0.00
PAR VALUE: 150,000.00					

FNMA POOL # 331372 6 5% DUE 11-01-2025 REG	SOLD 10-25-02 ACQUIRED 11-10-98	11,127.27	10,946.45	180.82	0.00
PAR VALUE: 11,127.27					

FNMA POOL # 250375 6 5% DUE 09-01-2025 REG	SOLD 10-25-02 ACQUIRED 05-30-97	24,885.87	23,641.58	1,244.29	0.00
PAR VALUE: 24,885.87					

FNMA POOL # 326556 6 5% DUE 10-01-2025 REG	SOLD 10-25-02 ACQUIRED 05-30-97	17,210.31	16,349.80	860.51	0.00
PAR VALUE: 17,210.31					

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO 26-00230 THE NORTHERN TRUST COMPANY AS CUSTODIAN
 SS870 LFL FOR THE W M KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY DATE SOLD/ ACQUIRED SALES PROCEEDS COST BASIS GAIN/LOSS 28% RATE

FNMA POOL # 525934 7.5% DUE 01-01-2030 REG
 PAR VALUE: 35,257 28 SOLD 10-25-02 35,257.28 ACQUIRED 05-30-97
 0 00

FNMA POOL # 527025 7 5% DUE 02-01-2030 REG
 PAR VALUE: 622 15 SOLD 10-25-02 622.15 ACQUIRED 02-20-01
 0.00

FNMA POOL # 528275 7 5% DUE 01-01-2030 REG
 PAR VALUE: 307.06 SOLD 10-25-02 307 06 ACQUIRED 02-20-01
 0.00

FNMA POOL # 556228 7.0% DUE 11-01-2019 REG
 PAR VALUE: 9,399 71 SOLD 10-25-02 9,399 71 ACQUIRED 02-22-01
 0 00

FNMA POOL # 456114 7 5% DUE 12-01-2028 REG
 PAR VALUE: 51,524 59 SOLD 10-25-02 51,524 59 ACQUIRED 12-04-00
 0 00

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO 26-00230

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FDN - GOLDMAN FIXED

SS870 LFL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 113

DESCRIPTION OF PROPERTY DATE SOLD/ACQUIRED SALES PROCEEDS COST BASIS GAIN/LOSS 28% RATE

PAR VALUE: 12 96 SOLD 10-25-02 12.96 13 19 0.23- 0 00
 ACQUIRED 02-20-01
 FNMA POOL # 253735 7.0% DUE 03-01-2031 REG

PAR VALUE: 16,803 22 SOLD 10-25-02 16,803 22 16,950 25 147 03- 0 00
 ACQUIRED 02-12-01
 FNMA POOL # 511414 7 5% DUE 08-01-2029 REG

PAR VALUE: 3,673 52 SOLD 10-25-02 3,673 52 3,738 09 64 57- 0 00
 ACQUIRED 02-22-01
 FNMA POOL # 508889 7 5% DUE 08-01-2029 REG

PAR VALUE: 194 11 SOLD 10-25-02 194 11 197.52 3 41- 0.00
 ACQUIRED 02-22-01
 CMO STRUCTURED ASSET SECS CORP MTG
 PASSIRU CTF SER 2000-4 CL B1 8.0% DUE
 11-25-2030 REG

PAR VALUE: 565 97 SOLD 10-25-02 565 97 585 07 19.10- 0 00
 ACQUIRED 03-14-01
 SMALL BUSINESS ADMIN GTD DEV PARTN CTF
 7 3% DUE 05-01-2017/05-01-2003 REG

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO 26-00230
 SSB70 LFL

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 114

DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS	DESCRIPTION OF PROPERTY
------------------------	-------------------	---------------	-----------	-----------------------	-------------------------

11-01-02 SOLD	102,561 53	102,561.53	0 00	0 00	PAR VALUE: 102,561 53
05-06-97 ACQUIRED					TRW INC NT 6.625% DUE 06-01-2004 BEQ
11-06-02 SOLD	31,060 50	29,805.60	1,254.90	0.00	PAR VALUE: 30,000 00
05-26-99 ACQUIRED					FHLMC GROUP #G10493 6 0% MTG PARTN CTF DUE 04-01-2011 REGISTERED
11-15-02 SOLD	14,430.22	14,430 22	0 00	0.00	PAR VALUE: 14,430.22
11-12-98 ACQUIRED					FHLMC GOLD POOL E82347 7.0 08-01-2015
11-15-02 SOLD	15,921 91	16,239 10	317 19-	0 00	PAR VALUE: 15,921.91
03-12-01 ACQUIRED					FHLMC GOLD G1-1026 8 0 07-01-2015
11-15-02 SOLD	42,205.00	43,893.20	1,688 20-	0 00	PAR VALUE: 42,205 00
06-15-01 ACQUIRED					GNMA SERIES 2001-48 REMIC TR CL MX-SA 17 875% 10-20-2031 REG
11-18-02 SOLD	7,375 73	8,417.17	1,041.44-	0.00	PAR VALUE: 7,375.73
10-05-01 ACQUIRED					HOMESIDE LENDING INC MEDIUM TERM NTS BOOK ENTRY 6 75% DUE 08-01-2004

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO. 26-00230

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FDN - GOLDMAN FIXED

LFL

SS870

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE
 115

DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	GAIN/LOSS 28% RATE	DESCRIPTION OF PROPERTY
------------------------	-------------------	---------------	-----------	-----------------------	-------------------------

11-20-02	159,006 00	151,371 00	7,635 00	0.00	PAR VALUE: 150,000 00 DEVON FING CORP U L C NT 6 875% DUE 09-30-2011/03-12-2002 BEG
----------	------------	------------	----------	------	---

11-21-02	44,280 00	39,853 60	4,426 40	0 00	PAR VALUE: 40,000 00 FNMMA REMIC TRUST SERIES 1993-231 CLASS SA 12 938% GTD MTG PASS THRU CTF DUE 12-25-2008 REGISTERED
----------	-----------	-----------	----------	------	--

11-25-02	11,208.95	11,026 80	182 15	0.00	PAR VALUE: 11,208 95 FNMMA POOL # 331372 6.5% DUE 11-01-2025
----------	-----------	-----------	--------	------	---

11-25-02	24,356.93	23,139.08	1,217 85	0 00	PAR VALUE: 24,356 93 FNMMA POOL # 250375 6 5% DUE 09-01-2025
----------	-----------	-----------	----------	------	---

11-25-02	15,349.46	14,581 99	767.47	0 00	PAR VALUE 15,349 46 FNMMA POOL # 326556 6.5% DUE 10-01-2025
----------	-----------	-----------	--------	------	--

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO 26-00230
 SS870 LFL

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 116

DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
------------------------	-------------------	---------------	-----------	-----------------------

FNMA POOL # 525934 7 5% DUE 01-01-2030 REG	PAR VALUE	15,323 88	SOLD 11-25-02	ACQUIRED 05-30-97	14,557 69	766.19	0 00
---	-----------	-----------	---------------	-------------------	-----------	--------	------

FNMA POOL # 527025 7.5% DUE 02-01-2030 REG	PAR VALUE	423 99	SOLD 11-25-02	ACQUIRED 02-20-01	431.61	7 62-	0 00
---	-----------	--------	---------------	-------------------	--------	-------	------

FNMA POOL # 528275 7 5% DUE 01-01-2030 REG	PAR VALUE:	69,976 90	SOLD 11-25-02	ACQUIRED 02-20-01	71,234.30	1,257 40-	0 00
---	------------	-----------	---------------	-------------------	-----------	-----------	------

FNMA POOL # 556228 7 0% DUE 11-01-2019 REG	PAR VALUE:	8,354 94	SOLD 11-25-02	ACQUIRED 02-22-01	8,501 81	146.87-	0 00
---	------------	----------	---------------	-------------------	----------	---------	------

FNMA POOL # 456114 7 5% DUE 12-01-2028 REG	PAR VALUE:	58,546 76	SOLD 11-25-02	ACQUIRED 12-04-00	58,508.92	237 84	0 00
---	------------	-----------	---------------	-------------------	-----------	--------	------

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO 26-00230
 SS870 LFL

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 117

DESCRIPTION OF PROPERTY DATE SOLD/ ACQUIRED SALES PROCEEDS COST BASIS GAIN/LOSS 28% RATE

FNMA POOL # 253735 7.0% DUE 03-01-2031 REG PAR VALUE: 13.04 SOLD 11-25-02 ACQUIRED 02-20-01 13.04 13.27 0.23-

FNMA POOL # 511414 7.5% DUE 08-01-2029 REG PAR VALUE: 65,310.81 SOLD 11-25-02 ACQUIRED 02-12-01 65,310.81 65,882.28 571.47-

FNMA POOL # 508889 7.5% DUE 08-01-2029 REG PAR VALUE: 3,908.28 SOLD 11-25-02 ACQUIRED 02-22-01 3,908.28 3,976.98 68.70-

CMO STRUCTURED ASSET SECS CORP MFG PASSIRHU CTF SER 2000-4 CL B1 8.0% DUE 11-25-2030 BEG PAR VALUE: 177.01 SOLD 11-25-02 ACQUIRED 02-22-01 177.01 180.12 3.11-

CITIZENS COMMUNICATIONS CO SR NT 7.625% DUE 08-15-2008 BEG PAR VALUE: 588.03 SOLD 11-25-02 ACQUIRED 03-14-01 588.03 607.88 19.85-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FDN - GOLDMAN FIXED

03030 ACCOUNT NO. 26-00230
 LFL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 118

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
SMALL BUSINESS ADMIN GTD DEV PARTN CTF DEB SER 1997-20 F 7 2% DUE 06-01-2017/06-01-2000 REG	SOLD 11-26-02 ACQUIRED 11-07-01	53,170 00	52,150.50	1,019.50	0 00
PAR VALUE 50,000 00					
LENVEST COMMUNICATIONS INC 8.375% DUE 11-01-2005 REG	SOLD 12-02-02 ACQUIRED 06-03-97	92,803 06	92,803 06	0 00	0 00
PAR VALUE 92,803.06					
ROYAL KPN NV FORMERLY ROYAL PTT NEDERLAND NV TO 07/06/1998 8.375% DUE 10-01-2030 BEQ	SOLD 12-03-02 ACQUIRED 05-17-99	10,637.40	10,756 60	119 20-	0.00
PAR VALUE 10,000.00					
ROYAL KPN NV FORMERLY ROYAL PTT NEDERLAND NV TO 07/06/1998 8.375% DUE 10-01-2030 BEQ	SOLD 12-10-02 ACQUIRED 11-27-01	36,483 60	28,500.00	7,983 60	0 00
PAR VALUE 30,000 00					
ROYAL KPN NV FORMERLY ROYAL PTT NEDERLAND NV TO 07/06/1998 8.375% DUE 10-01-2030 BEQ	SOLD 12-10-02 ACQUIRED 11-27-01	12,161 20	9,550 00	2,611 20	0.00
PAR VALUE 10,000 00					
ROYAL KPN NV FORMERLY ROYAL PTT NEDERLAND NV TO 07/06/1998 8.375% DUE 10-01-2030 BEQ	SOLD 12-10-02 ACQUIRED 11-27-01	72,967 20	57,600.00	15,367 20	0 00
PAR VALUE 60,000 00					

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO 26-00230
 SS870 LFL

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 119

DESCRIPTION OF PROPERTY	DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
FHLMC GROUP #G10493 6 0% MTG PARTN CTF					
PAR VALUE:	SOLD 12-10-02	24,322 40	19,100.00	5,222 40	0 00
	ACQUIRED 11-28-01				
PAR VALUE:	SOLD 12-10-02	36,483 60	28,650.00	7,833.60	0.00
	ACQUIRED 11-29-01				
FHLMC GOLD POOL E82347 7 0 08-01-2015					
PAR VALUE:	SOLD 12-16-02	15,042.84	15,042 84	0 00	0 00
	ACQUIRED 11-12-98				
FHLMC GOLD G1-1026 8 0 07-01-2015					
PAR VALUE:	SOLD 12-16-02	32,350 51	32,994.99	644 48-	0 00
	ACQUIRED 03-12-01				
GNMA SERIES 2001-48 REMIC TR CL MX-SA					
PAR VALUE:	SOLD 12-16-02	42,795 80	44,507 63	1,711 83-	0 00
	ACQUIRED 06-15-01				
CENDANT CORP NT 6 875X DUE 08-15-2006					
PAR VALUE:	SOLD 12-16-02	7,093 62	8,095 22	1,001.60-	0.00
	ACQUIRED 10-05-01				

REG

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO 26-00230
 SSB70 LFL

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 120

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
PAR VALUE: 90,000 00 SOLD 12-19-02 ACQUIRED 08-08-01 COX COMMUNICATIONS INC NEW COX COMMUN INC 6 8% DUE 08-01-2028 BE0	12-19-02 08-08-01	92,025 00	89,841 60	2,183.40	0 00
PAR VALUE: 20,000 00 SOLD 12-19-02 ACQUIRED 08-30-00 DEVON FING CORP U L C NT 6.875% DUE 09-30-2011/03-12-2002 BE0	12-19-02 08-30-00	19,887.80	17,367 80	2,520 00	0 00
PAR VALUE: 50,000 00 SOLD 12-19-02 ACQUIRED 09-26-00 HERTZ CORP 7.0% DUE 07-15-2003 REG	12-19-02 09-26-00	49,719.50	42,751.00	6,968 50	0 00
PAR VALUE: 150,000 00 SOLD 12-19-02 ACQUIRED 09-28-01 KINDER MORGAN ENERGY PARTNERS L P KINDERMORGAN ENERGY NTS NCL 6 75% DUE 03-15-2011 BE0	12-19-02 09-28-01	166,168.50	149,451 00	16,717 50	0.00
PAR VALUE: 425,000 00 SOLD 12-19-02 ACQUIRED 05-07-97 KINDER MORGAN ENERGY PARTNERS L P KINDERMORGAN ENERGY NTS NCL 6 75% DUE 03-15-2011 BE0	12-19-02 05-07-97	427,125 00	417,226 75	9,898 25	0.00
PAR VALUE: 120,000 00 SOLD 12-19-02 ACQUIRED 03-07-01	12-19-02 03-07-01	130,382 40	119,646 00	10,736 40	0.00

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO 26-00230
 SS870 LFL

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 121

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
-------------------------	------------------------	-------------------	---------------	-----------	-----------------------

PAR VALUE:	30,000.00	32,595.60	29,406.90	3,188.70	0.00
SOLD	12-19-02				
ACQUIRED	04-16-01				

PAR VALUE:	25,000.00	27,163.00	24,579.00	2,584.00	0.00
SOLD	12-19-02				
ACQUIRED	04-16-01				

PAR VALUE:	20,000.00	21,730.40	19,853.60	1,876.80	0.00
SOLD	12-19-02				
ACQUIRED	06-07-01				

MIDAMERICAN FDG LLC SR SEC2 NT 6.75% DUE
 03-01-2011 BEG

PAR VALUE:	95,000.00	103,701.05	94,943.00	8,758.05	0.00
SOLD	12-19-02				
ACQUIRED	03-14-01				

SIMON DEBAROLO GROUP L P 6.75% DUE
 07-15-2004 REG

PAR VALUE:	140,000.00	147,127.40	138,381.60	8,745.80	0.00
SOLD	12-19-02				
ACQUIRED	04-20-01				

TYSON FOODS INC NT 8.25% DUE 10-01-2011
 BEG

PAR VALUE:	100,000.00	118,771.00	99,652.00	19,119.00	0.00
SOLD	12-19-02				
ACQUIRED	09-27-01				

TYCO INTL GROUP S A 6.375% BD DUE
 06-15-2005

PAR VALUE:	50,000.00	59,385.50	51,735.00	7,650.50	0.00
SOLD	12-19-02				
ACQUIRED	10-11-01				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO 26-00230 THE NORTHERN TRUST COMPANY AS CUSTODIAN FOR THE W M KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 122

28% RATE
 GAIN/LOSS

DESCRIPTION OF PROPERTY	DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
COX ENTERPRISES INC NT 7.5% DUE 08-15-2004 BEQ	SOLD 12-19-02 ACQUIRED 06-04-98	133,700 00	139,427 40	5,727 40-	0 00
PAR VALUE: 140,000.00					
PAR VALUE: 80,000 00	SOLD 12-20-02 ACQUIRED 08-28-00	85,216.80	80,149 60	5,067 20	0.00
PAR VALUE: 30,000.00	SOLD 12-20-02 ACQUIRED 08-28-00	31,956 30	30,054 90	1,901 40	0.00
FNMA POOL # 253735 7 0% DUE 03-01-2031 REG					
UNITED STATES TREAS SEC STRIPPED INT PMT GENERIC TINT PMT 05-15-2023 REG	SOLD 12-24-02 ACQUIRED 02-12-01	1,255,972 39	1,199,845 77	56,126.62	0 00
PAR VALUE: 1,189,438.19					
PAR VALUE: 1,000,000 00	SOLD 12-26-02 ACQUIRED 01-19-01	334,520 00	308,889 23	25,630.77	0.00
FNMA REMIC TRUST SERIES 1993-231 CLASS SA 12 938% GTD MTG PASS THRU CTF DUE 12-25-2008 REGISTERED	SOLD 12-26-02 ACQUIRED 11-10-98	11,284.95	11,101.57	183.38	0.00
PAR VALUE: 11,284 95					
FNMA POOL # 331372 6 5% DUE 11-01-2025 REG					

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO. 26-00230
 SS870 LFL

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W. M. KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 123

DESCRIPTION OF PROPERTY	DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
FNMA POOL # 250375 6.5% DUE 09-01-2025 REG	PAR VALUE: 16,991.10 SOLD 12-26-02 ACQUIRED 05-30-97	16,991.10	16,141.55	849.55	0.00
FNMA POOL # 326556 6 5% DUE 10-01-2025 REG	PAR VALUE: 19,160.34 SOLD 12-26-02 ACQUIRED 05-30-97	19,160.34	18,202.32	958.02	0.00
FNMA POOL # 525934 7 5% DUE 01-01-2030 REG	PAR VALUE: 12,156.60 SOLD 12-26-02 ACQUIRED 05-30-97	12,156.60	11,548.77	607.83	0.00
FNMA POOL # 527025 7.5% DUE 02-01-2030 REG	PAR VALUE: 1,061.01 SOLD 12-26-02 ACQUIRED 02-20-01	1,061.01	1,080.07	19.06-	0.00
FNMA POOL # 528275 7 5% DUE 01-01-2030 REG	PAR VALUE: 17,619.22 SOLD 12-26-02 ACQUIRED 02-20-01	17,619.22	17,935.82	316.60-	0.00

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO. 26-00230
 SS870 LFL

FOR THE W. M. KECK FDN - GOLDMAN FIXED
 THE NORTHERN TRUST COMPANY AS CUSTODIAN

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 124

28% RATE
 GAIN/LOSS

DESCRIPTION OF PROPERTY	DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
FNMA POOL # 556228 7 0% DUE 11-01-2019 REG	SOLD 12-26-02 ACQUIRED 02-22-01	7,846.43	7,984.36	137.93-	0
PAR VALUE:		7,846.43			
FNMA POOL # 456114 7 5% DUE 12-01-2028 REG	SOLD 12-26-02 ACQUIRED 12-04-00	22,147.22	22,057.25	89.97	0 00
PAR VALUE:		22,147.22			
FNMA POOL # 253735 7 0% DUE 03-01-2031 REG	SOLD 12-26-02 ACQUIRED 02-20-01	13.13	13.37	0.24-	0 00
PAR VALUE:		13.13			
FNMA POOL # 511414 7 5% DUE 08-01-2029 REG	SOLD 12-26-02 ACQUIRED 02-12-01	49,139.40	49,569.37	429.97-	0 00
PAR VALUE:		49,139.40			
FNMA POOL # 508889 7.5% DUE 08-01-2029 REG	SOLD 12-26-02 ACQUIRED 02-22-01	4,746.04	4,829.47	83.43-	0 00
PAR VALUE:		4,746.04			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO. 26-00230
 SS870 LFL

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W. M. KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 125

28% RATE
 GAIN/LOSS

0 00

0 00

0 00

0 00

0

DESCRIPTION OF PROPERTY

DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE
12-26-02 SOLD 02-22-01 ACQUIRED	11,690 25	11,895 74	205.49-	0
CWO STRUCTURED ASSET SECS CORP MTG PASSTHRU CTF SER 2000-4 CL B1 B 0% DUE 11-25-2030 BEO				
12-26-02 SOLD 03-14-01 ACQUIRED	596.03	616 15	20 12-	0 00
CALENERGY INC 7.63% SR NT DUE 10-15-2007				
12-26-02 SOLD 04-17-01 ACQUIRED	44,639.20	41,232.40	3,406.80	0 00
LENFEST COMMUNICATIONS INC 8.375% DUE 11-01-2005 REG				
12-26-02 SOLD 05-17-99 ACQUIRED	107,895 00	107,566 00	329 00	0 00
CITIZENS COMMUNICATIONS CO SR NT 7.625% DUE 08-15-2008 BEO				
12-30-02 SOLD 11-07-01 ACQUIRED	55,609.50	52,150.50	3,459.00	0 00
TXU CORP SR NT 6.375% DUE 06-15-2006 BEO				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03030 ACCOUNT NO 26-00230
 SS870 LFL

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FDN - GOLDMAN FIXED

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 126

28% RATE
 GAIN/LOSS

GAIN/LOSS

COST
 BASIS

SALES
 PROCEEDS

DATE SOLD/
 ACQUIRED

DESCRIPTION OF PROPERTY

PAR VALUE:

80,000 00

12-31-02 SOLD
 06-08-01 ACQUIRED

73,400 00

79,585.60

6,185.60-

FNMA POOL # 253735 7 0% DUE 03-01-2031
 REG

PAR VALUE:

0 01

12-31-02 SOLD
 02-12-01 ACQUIRED

0 01

0 01

0 00

0 00

SUB-TOTAL

11,280,684.94

11,091,087.02

189,597.92

0 00

DESCRIPTION OF PROPERTY

DATE SOLD/
 ACQUIRED

SALES
 PROCEEDS

COST
 BASIS

GAIN/LOSS

28% RATE
 GAIN/LOSS

AURORA FOODS INC COM STK

CAPITAL GAIN DIVIDENDS

15,458.82

15,458.82

0.00

TOTAL LONG TERM CAPITAL GAIN/LOSS-

11,296,143.76

11,091,087.02

205,056.74

END OF SALES SCHEDULE

The Northern Trust Company
50 South LaSalle Street, Chicago, Illinois 60675
(312) 630-6000

THE NORTHERN TRUST COMPANY AS CUSTODIAN
FOR THE W M KECK FDN - GOLDMAN FIXED

03030 ACCOUNT NO 26-00250
SS870 LFL

FEDERAL SCHEDULE OF GAINS AND LOSSES
ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
01-01-02 THROUGH 12-31-02

*** SUMMARY REPORT ***

SHORT TERM GAINS AND LOSSES

NET SHORT TERM CAPITAL GAINS AND LOSSES 173,027 88

TOTAL SHORT TERM CAPITAL GAINS AND LOSSES 173,027 88

LONG TERM GAINS AND LOSSES

NET LONG TERM CAPITAL GAINS AND LOSSES - 20 X 205,056.74

NET L/T CAPITAL GAIN-QUALIFIED 5-YEAR GAIN 0 00

SUB TOTAL LONG TERM GAINS AND LOSSES 205,056 74

TOTAL LONG TERM CAPITAL GAINS AND LOSSES 205,056.74

SECTION 1250 GAINS AND LOSSES - 25 X 0.00

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630 6000

95-6092354

03034 ACCOUNT NO 26-69026

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W. M. KECK FOUNDATION-KR CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 1

DESCRIPTION OF PROPERTY
 DATE SOLD/
 ACQUIRED SALES PROCEEDS COST BASIS GAIN/LOSS
 SHORT TERM CAPITAL GAINS AND LOSSES

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
AVAYA INC COM SHARES: 1,800.00	02-05-02 SOLD 11-08-01 ACQUIRED	10,468 64	17,114.94	6,646.30-
AVAYA INC COM SHARES: 12,200.00	02-05-02 SOLD 11-13-01 ACQUIRED	70,954.13	116,269 66	45,315.53-
AVAYA INC COM SHARES: 6,000 00	02-05-02 SOLD 11-15-01 ACQUIRED	34,895 47	58,980 60	24,085 13-
AVAYA INC COM SHARES: 4,200 00	02-05-02 SOLD 11-08-01 ACQUIRED	24,426 83	39,934 86	15,508.03-
AVAYA INC COM SHARES: 19,400 00	02-05-02 SOLD 11-09-01 ACQUIRED	112,828.70	183,475 50	70,646 80-
AVAYA INC COM SHARES: 12,500.00	02-06-02 SOLD 11-09-01 ACQUIRED	73,731.38	118,218.75	44,487 37-
AVAYA INC COM SHARES: 22,200 00	02-07-02 SOLD 11-09-01 ACQUIRED	120,322.18	209,956.50	89,634.32-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03034 ACCOUNT NO. 26-69026
 SS870 LFL

FOR THE W.M. KECK FOUNDATION-KR CAPITAL
 THE NORTHERN TRUST COMPANY AS CUSTODIAN

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 2

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
AVAYA INC COM SHARES; 10,400 00	SOLD 02-07-02 ACQUIRED 11-12-01	56,367 15	97,878.56	41,511.41-
BRUNSWICK CORP , COMMON STOCK NO PAR SHARES; 4,400 00	SOLD 02-08-02 ACQUIRED 11-12-01	26,948 71	41,410 16	14,461.45-
ANTEON INTL CORP COM SHARES; 2,100 00	SOLD 03-01-02 ACQUIRED 03-28-01	57,014.14	41,178 90	15,835 24
HONEYWELL INTL INC COM STK SHARES; 400.00	SOLD 03-12-02 ACQUIRED 03-11-02	8,281.47	7,200.00	1,081.47
ALCON INC SHARES; 8,200.00	SOLD 03-12-02 ACQUIRED 09-17-01	330,667.41	254,965 88	75,701.53
HONEYWELL INTL INC COM STK SHARES; 800 00	SOLD 03-21-02 ACQUIRED 03-20-02	26,783.59	26,400 00	383 59

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03034 ACCOUNT NO 26-69026
 LFL
 SS870

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FOUNDATION-KR CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 3

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
JETBLUE AMYS CORP COM	04-11-02 SOLD 09-17-01 ACQUIRED	503,268 05	394,886 18	108,381.87
GOLDEN WEST FINANCIAL CORP , COMMON STOCK, #1 PAR	04-12-02 SOLD 04-11-02 ACQUIRED	12,730.11	8,100 00	4,630.11
GOLDEN WEST FINANCIAL CORP , COMMON STOCK, #1 PAR	06-12-02 SOLD 10-09-01 ACQUIRED	514,834 31	413,292 96	101,541 35
GOLDEN WEST FINANCIAL CORP , COMMON STOCK, #1 PAR	06-14-02 SOLD 10-09-01 ACQUIRED	409,407.86	335,102 40	74,305.46
GOLDEN WEST FINANCIAL CORP , COMMON STOCK, #1 PAR	06-17-02 SOLD 10-09-01 ACQUIRED	330,468 12	268,081.92	62,386.20

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03034 ACCOUNT NO 26-69026

FOR THE W.M. KECK FOUNDATION-KR CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 4

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	06-18-02 SOLD	276,177.28	223,401.60	52,775.68
SHARES	06-18-02 SOLD	365,934.89	289,608.96	76,325.93
GOLDEN WEST FINANCIAL CORP, COMMON STOCK, \$1 PAR	06-19-02 SOLD	214,897.92	169,393.92	45,504.00
GOLDEN WEST FINANCIAL CORP, COMMON STOCK, \$1 PAR	06-21-02 SOLD	206,883.36	163,929.60	42,953.76
ADC TELECOMMUNICATIONS INC COM	06-26-02 SOLD	12,906.49	28,115.20	15,208.71-
ADC TELECOMMUNICATIONS INC COM	06-27-02 SOLD	84,690.89	182,748.80	98,057.91-
CIT GROUP INC NEW COM	08-24-01 ACQUIRED			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03034 ACCOUNT NO. 26-69026
 SS870 LFL

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W. M. KECK FOUNDATION-KR CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE
 5

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
CIT GROUP INC NEW COM				
SHARES: 41,300 00	SOLD 07-15-02	955,839 01	949,900 00	5,939.01
SHARES: 54,800 00	SOLD 07-16-02	1,260,970 24	1,260,400 00	570 24
SHARES: 40,700.00	SOLD 07-17-02	932,205.37	936,100.00	3,894.63-
GUIDANT CORP COM STK NO PAR				
SHARES: 21,200 00	SOLD 07-19-02	669,827 72	860,268.44	190,440 72-
SHARES: 30,700 00	SOLD 07-19-02	969,986 38	1,256,434 34	286,447 96-
SHARES: 9,400.00	SOLD 07-19-02	296,999 08	386,465 96	89,466.88-
SHARES: 8,000.00	SOLD 07-19-02	252,765 18	307,764.80	54,999.62-
EL PASO CORP COM				
SHARES: 21,200 00	ACQUIRED 03-11-02			
SHARES: 30,700 00	SOLD 07-19-02			
SHARES: 9,400.00	ACQUIRED 03-12-02			
SHARES: 8,000.00	SOLD 07-19-02			
SHARES: 21,200 00	ACQUIRED 05-01-02			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03034 ACCOUNT NO. 26-69026

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FOUNDATION-KR CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 6

DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	DESCRIPTION OF PROPERTY
07-23-02 SOLD	267,367.77	921,922.75	654,554.98-	JOHNSON & JOHNSON COMMON STOCK #1 PAR SHARES: 24,500 00
02-21-02 ACQUIRED				
08-22-02 SOLD	1,050,066.06	807,257.80	242,828.26	JOHNSON & JOHNSON COMMON STOCK #1 PAR SHARES: 19,000 00
07-19-02 ACQUIRED				
08-27-02 SOLD	425,252.78	322,895.12	102,357.66	JOHNSON & JOHNSON COMMON STOCK #1 PAR SHARES: 7,600 00
07-19-02 ACQUIRED				
08-29-02 SOLD	552,826.40	433,359.24	119,467.16	TRAVELERS PTY CAS CORP NEW CL B SHARES: 10,200.00
07-19-02 ACQUIRED				
09-11-02 SOLD	16.17	18.82	2.65-	TRAVELERS PTY CAS CORP NEW CL A SHARES: 0.95
09-17-01 ACQUIRED				
09-11-02 SOLD	12.64	14.85	2.21-	TRAVELERS PTY CAS CORP NEW CL B SHARES: 0.81
09-17-01 ACQUIRED				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03034 ACCOUNT NO. 26-69026

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FOUNDATION-KR CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 7

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES:	09-25-02 SOLD	8,183.63	11,551.56	3,367.93-
SHARES:	07-15-02 ACQUIRED			4,375.85-
TRAVELERS PTY CAS CORP NEW CL A				
SHARES:	09-25-02 SOLD	3,977.11	5,203.49	1,226.38-
SHARES:	07-15-02 ACQUIRED			1,617.47-
JOHNSON & JOHNSON COMMON STOCK \$1 PAR				
SHARES	09-26-02 SOLD	1,540,721.74	1,206,608.08	334,113.66
HOUSEHOLD INTERNATIONAL INC., COMMON STOCK, \$1 PAR				
SHARES:	10-26-02 SOLD	118,010.96	231,641.28	113,630.32-
SHARES:	07-15-02 ACQUIRED			171,692.97-
SHARES:	10-24-02 SOLD	165,669.23	337,362.20	171,692.97-
SHARES:	07-16-02 ACQUIRED			122,982.42-
SHARES:	10-24-02 SOLD	152,052.58	275,035.00	122,982.42-
SHARES:	07-17-02 ACQUIRED			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03034 ACCOUNT NO 26-69026

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FOUNDATION-KR CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 8

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
HOUSEHOLD INTERNATIONAL INC., COMMON STOCK, #1 PAR	SOLD 10-24-02 ACQUIRED 08-14-02	154,322 03	239,732 64	85,410 61-	
SHARES:	SOLD 6,800 00 ACQUIRED				
SHARES	SOLD 72,300 00 ACQUIRED 10-25-02	2,021,447 03	1,637,595 00	383,852.03	
SHARES	SOLD 11-14-02 ACQUIRED 10-25-02				
SUB-TOTAL		15,699,198 24	16,097,940 59	398,742 35-	
TOTAL SHORT TERM CAPITAL GAIN/LOSS-		15,699,198 24	16,097,940 59	398,742 35-	
LONG TERM CAPITAL GAINS AND LOSSES					
BRUNSWICK CORP , COMMON STOCK NO PAR	SOLD 03-01-02 ACQUIRED 08-08-91	178,098 32	96,096 00	82,002 32	0 00
SHARES:	SOLD 6,600.00 ACQUIRED				
BRUNSWICK CORP , COMMON STOCK NO PAR					

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03034 ACCOUNT NO 26-69026

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W. M. KECK FOUNDATION-KR CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 9

28% RATE
 GAIN/LOSS

0 00

0.00

0 00

0 00

0.00

0 00

0.00

DESCRIPTION OF PROPERTY

DATE SOLD/
 ACQUIRED

SALES
 PROCEEDS

COST
 BASIS

GAIN/LOSS

SHARES:

1,500 00

SOLD

03-01-02

ACQUIRED

08-08-91

40,724 39

21,840 00

18,884 39

BRUNSWICK CORP., COMMON STOCK
 NO PAR

SHARES:

6,100.00

SOLD

03-04-02

ACQUIRED

08-08-91

167,442 48

88,816 00

78,626 48

WORLD COM INC/WORLD CO

SHARES:

30,900 00

SOLD

03-04-02

ACQUIRED

02-13-98

252,325 61

766,397.73

514,022.12-

WORLD COM INC/WORLD CO

SHARES:

10,537.50

SOLD

03-05-02

ACQUIRED

02-13-98

85,897.25

256,565 64

170,668 39-

WORLD COM INC/WORLD CO

SHARES:

54,412 00

SOLD

03-06-02

ACQUIRED

02-13-98

456,264 97

1,324,816 12

868,551.15-

WORLD COM INC/WORLD CO

SHARES:

7,288.00

SOLD

03-06-02

ACQUIRED

12-19-00

61,112 61

120,043.07

58,930 46-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03034 ACCOUNT NO 26-69026

FOR THE W.M. KECK FOUNDATION-KR CAPITAL
 THE NORTHERN TRUST COMPANY AS CUSTODIAN

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 10

DESCRIPTION OF PROPERTY	DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
SHARES: 6,200 00	SOLD 03-07-02	55,427.16	102,122.26	46,695.10-	0 00
WORLDCOM INC/WORLDCO	ACQUIRED 12-19-00				
SHARES: 32,200 00	SOLD 03-08-02	288,507.67	530,376 88	241,869 21-	0 00
WORLDCOM INC/WORLDCO	ACQUIRED 12-19-00				
SHARES: 14,112 00	SOLD 03-11-02	129,592 78	232,443 43	102,850.65-	0 00
WORLDCOM INC/WORLDCO	ACQUIRED 12-19-00				
SHARES: 4,388.00	SOLD 03-11-02	40,295.72	66,610 67	26,314 95-	0 00
WORLDCOM INC/WORLDCO	ACQUIRED 12-20-00				
SHARES: 52,212.00	SOLD 03-12-02	398,601 30	792,588.09	393,986 79-	0 00
WORLDCOM INC/WORLDCO	ACQUIRED 12-20-00				
SHARES: 17,300 00	SOLD 03-12-02	132,073.14	235,377 22	103,304.08-	0 00
ADR KONINKLIJKE PHILIPS ELECTRS N V N Y	ACQUIRED 12-21-00				
REGISTRY SH NEW 2000					
SHARES: 6,600.00	SOLD 04-03-02	199,908.63	108,763.92	91,144 71	0 00
PROCTER & GAMBLE CO., COMMON STOCK, NO	ACQUIRED 01-15-98				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03034 ACCOUNT NO 26-69026
 SS870 LFL

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W M KECK FOUNDATION-KR CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 11

28% RATE
 GAIN/LOSS

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

DESCRIPTION OF PROPERTY
 DATE SOLD/
 ACQUIRED

SALES
 PROCEEDS

COST
 BASIS

GAIN/LOSS

PROCTER & GAMBLE CO., COMMON STOCK, NO
 PAR

SHARES: 3,200.00
 SOLD 04-08-02
 ACQUIRED 03-29-00

287,831.33

185,600.96

102,230.37

PROCTER & GAMBLE CO., COMMON STOCK, NO
 PAR

SHARES: 8,900.00
 SOLD 04-09-02
 ACQUIRED 03-29-00

805,488.93

516,202.67

289,286.26

ILLINOIS TOOL WKS INC COM
 PAR

SHARES: 4,400.00
 SOLD 04-10-02
 ACQUIRED 03-29-00

402,436.07

255,201.32

147,234.75

PROCTER & GAMBLE CO., COMMON STOCK, NO
 PAR

SHARES: 4,500.00
 SOLD 04-11-02
 ACQUIRED 01-21-00

340,226.65

282,289.95

57,936.70

SHARES: 4,400.00
 SOLD 04-11-02
 ACQUIRED 01-24-00

332,666.06

271,649.84

61,016.22

SHARES: 10,200.00
 SOLD 04-11-02
 ACQUIRED 01-27-00

771,180.41

618,060.84

153,119.57

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03034 ACCOUNT NO 26-69026

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FOUNDATION-KR CAPITAL

SS870

LFL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 12

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
SHARES, 3,200 00 #REORG STILLWELL FILM INC N/C TO JANUS CAP GROUP INC 2000928 EFF 1/2/03	04-11-02 SOLD 03-29-00 ACQUIRED	295,530 29	185,600 96	109,929.33	0 00
SHARES, 4,500 00 ADR KONINKLIJKE PHILIPS ELECTRS N V N Y REGISTRY SH NEW 2000	04-11-02 SOLD 02-08-01 ACQUIRED	104,634.44	187,051 05	82,416.61-	0 00
SHARES, 12,700 00 PROCTER & GAMBLE CO, COMMON STOCK, NO PAR	04-16-02 SOLD 01-15-98 ACQUIRED	384,921 58	209,288.15	175,633 43	0.00
SHARES, 2,000 00 SOLD 05-01-02 ACQUIRED 03-29-00	181,886.12	116,000.60	65,885.52	0 00	
SHARES, 5,500 00 SOLD 05-01-02 ACQUIRED 06-12-00	500,186.83	311,871.45	188,315.38	0.00	
TYCO INTL LTD NEW COM SHARES, 40,200 00 SOLD 05-06-02 ACQUIRED 07-02-97	781,400 10	734,052.00	47,348 10	0.00	

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03034 ACCOUNT NO. 26-69026
 SS870 LFL

FOR THE W M KECK FOUNDATION-KR CAPITAL
 THE NORTHERN TRUST COMPANY AS CUSTODIAN

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE
 13

28% RATE
 GAIN/LOSS

DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS	DESCRIPTION OF PROPERTY
05-06-02 SOLD 03-28-01 ACQUIRED	46,650 75	102,048.00	55,397.25-	0 00	SHARES: 2,400 00 TYCO INTL LTD NEW COM
05-06-02 SOLD 07-02-97 ACQUIRED	2,352,537 60	2,191,200.00	141,337 60	0 00	SHARES: 120,000.00 SHUCKER J M CO COM NEW
06-03-02 SOLD 06-12-00 ACQUIRED	39,547 64	24,952 32	14,595.32	0 00	SHARES: 1,124.00 PROCTER & GAMBLE CO , COMMON STOCK, NO PAR
06-12-02 SOLD 06-12-00 ACQUIRED	937,831.15	573,851 07	363,980.08	0 00	SHARES: 10,200.00 ADC TELECOMMUNICATIONS INC COM
06-14-02 SOLD 01-30-01 ACQUIRED	66,697 49	407,280.58	340,583 09-	0 00	SHARES: 26,600 00 PROCTER & GAMBLE CO , COMMON STOCK, NO PAR
06-14-02 SOLD 06-12-00 ACQUIRED	301,531.71	185,657 70	115,874.01	0 00	SHARES: 3,300.00 ADC TELECOMMUNICATIONS INC COM

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03034 ACCOUNT NO. 26-69026
 SS870 LFL

FOR THE W. M. KECK FOUNDATION-KR CAPITAL
 THE NORTHERN TRUST COMPANY AS CUSTODIAN

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

28% RATE
 GAIN/LOSS

0.00

GAIN/LOSS
 84,429 26-

COST
 BASIS

102,585 71

SALES
 PROCEEDS

18,156 45

DATE SOLD/
 ACQUIRED

06-17-02
 01-30-01

SHARES: 6,700 00

ADC TELECOMMUNICATIONS INC COM

SHARES: 33,000 00

06-19-02
 01-30-01

PROCTER & GAMBLE CO., COMMON STOCK, NO
 PAR

0.00

423,303 37-

505,272.90

81,969.53

06-19-02
 01-30-01

SHARES: 3,300 00

06-19-02
 06-12-00

ADC TELECOMMUNICATIONS INC COM

0.00

435,942 52-

509,866 29

73,923.77

06-20-02
 01-30-01

SHARES: 33,300.00

ADC TELECOMMUNICATIONS INC COM

0.00

212,722 27-

246,511.93

33,789.66

06-21-02
 01-30-01

SHARES: 16,100 00

ADC TELECOMMUNICATIONS INC COM

0.00

561,930.49-

653,855 16

91,924.67

06-21-02
 01-31-01

SHARES: 43,800 00

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03034 ACCOUNT NO 26-69026
 SS870 LFL

FOR THE W M KECK FOUNDATION-KR CAPITAL
 THE NORTHERN TRUST COMPANY AS CUSTODIAN

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 15

DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS	DESCRIPTION OF PROPERTY
06-24-02 ACQUIRED 01-31-01	54,347.20	376,190.64	321,843.44-	0.00	SHARES: 25,200.00 SOLD 06-24-02 ACQUIRED 01-31-01
06-24-02 ACQUIRED 02-01-01	120,771.56	807,206.40	686,434.84-	0.00	SHARES: 56,000.00 SOLD 06-24-02 ACQUIRED 02-01-01
06-24-02 ACQUIRED 02-02-01	40,329.08	265,218.36	224,889.28-	0.00	SHARES: 18,700.00 SOLD 06-24-02 ACQUIRED 02-02-01
06-25-02 ACQUIRED 02-02-01	46,664.09	282,237.72	235,573.63-	0.00	ADC TELECOMMUNICATIONS INC COM SHARES: 19,900.00 SOLD 06-25-02 ACQUIRED 02-02-01
06-26-02 ACQUIRED 06-12-00	602,780.84	376,941.39	225,839.45	0.00	ADC TELECOMMUNICATIONS INC COM SHARES: 6,700.00 SOLD 06-26-02 ACQUIRED 06-12-00
06-26-02 ACQUIRED 02-02-01	3,428.29	24,110.76	20,682.47-	0.00	ADC TELECOMMUNICATIONS INC COM SHARES: 1,700.00 SOLD 06-26-02 ACQUIRED 02-02-01
06-26-02 ACQUIRED 02-05-01	63,927.46	436,470.96	372,543.50-	0.00	EL PASO CORP COM SHARES: 31,700.00 SOLD 06-26-02 ACQUIRED 02-05-01

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03034 ACCOUNT NO. 26-69026

FOR THE W M KECK FOUNDATION-KR CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 16

DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS	DESCRIPTION OF PROPERTY
07-23-02 ACQUIRED	1,198,244 11	2,041,456 50	843,212 39-	0.00	SHARES: 109,800.00 SOLD 07-23-02 ACQUIRED 03-19-96
07-23-02 ACQUIRED	154,964.17	257,801 00	102,836 83-	0.00	SHARES: 14,200.00 SOLD 07-23-02 ACQUIRED 05-03-96
07-23-02 ACQUIRED	174,607 52	287,480.00	112,872.48-	0.00	SHARES: 16,000 00 SOLD 07-23-02 ACQUIRED 05-06-96
07-23-02 ACQUIRED	218,259 40	360,600.00	142,340 60-	0.00	SHARES: 20,000 00 SOLD 07-23-02 ACQUIRED 05-08-96
07-23-02 ACQUIRED	106,947 10	173,019.00	66,071 90-	0.00	SHARES: 9,800.00 SOLD 07-23-02 ACQUIRED 06-11-96
07-26-02 ACQUIRED	914,323.32	613,233 00	301,090.32	0.00	SHARES: 10,900 00 SOLD 07-26-02 ACQUIRED 06-12-00
08-07-02 ACQUIRED	543,466.95	348,811 43	194,655 52	0.00	SHARES: 6,200.00 SOLD 08-07-02 ACQUIRED 06-12-00

PROCTER & GAMBLE CO., COMMON STOCK, NO

PROCTER & GAMBLE CO., COMMON STOCK, NO

PROCTER & GAMBLE CO., COMMON STOCK, NO

PAR

PAR

PAR

W.M. KECK FOUNDATION

The Northern Trust Company

95-6092354

50 South LaSalle Street, Chicago, Illinois 60675
(312) 630-6000

03034 ACCOUNT NO. 26-69026

THE NORTHERN TRUST COMPANY AS CUSTODIAN
FOR THE W.M. KECK FOUNDATION-KR CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
01-01-02 THROUGH 12-31-02

PAGE 17

28% RATE
GAIN/LOSS

0 00

0 00

0 00

0 00

0 00

0 00

0 00

0 00

DESCRIPTION OF PROPERTY

DATE SOLD/
ACQUIRED

SALES
PROCEEDS

COST
BASIS

GAIN/LOSS

PROCTER & GAMBLE CO , COMMON STOCK, NO
PAR

TRAVELERS PTY CAS CORP NEW CL B

TRAVELERS PTY CAS CORP NEW CL A

HOUSEHOLD INTERNATIONAL INC., COMMON
STOCK, \$1 PAR

SHARES:

7,400 00

SOLD
ACQUIRED

08-08-02
06-12-00

662,946.77

416,323 32

246,623 45

SHARES:

8,200 00

SOLD
ACQUIRED

08-09-02
06-12-00

738,810.86

461,331 25

277,479 61

SHARES:

21,119 65

SOLD
ACQUIRED

09-25-02
03-09-93

263,119 66

56,236 53

206,883.13

SHARES:

2,102 79

SOLD
ACQUIRED

09-25-02
09-17-01

26,197 66

41,651 22

15,453 56-

SHARES:

301 80

SOLD
ACQUIRED

09-25-02
09-18-01

3,759 98

5,834 18

2,074 20-

SHARES:

10,279.42

SOLD
ACQUIRED

09-25-02
03-09-93

127,873.15

25,332.16

102,540.99

SHARES:

1,023 14

SOLD
ACQUIRED

09-25-02
09-17-01

12,727 58

18,755.73

6,028.15-

SHARES:

146 89

SOLD
ACQUIRED

09-25-02
09-18-01

1,827 27

2,628.05

800.78-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

05034 ACCOUNT NO 26-69026

FOR THE W M KECK FOUNDATION-KR CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 18

DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS	DESCRIPTION OF PROPERTY
10-24-02 SOLD	1,077,984 73	601,758.50	476,226.23	0 00	SHARES: 47,500 00
12-21-94 ACQUIRED					SHARES: 47,500 00
10-24-02 SOLD	301,835.72	162,636.83	139,198.89	0 00	SHARES: 13,300 00
12-27-94 ACQUIRED					SHARES: 13,300 00
DOW CHEMICAL CO , COMMON STOCK, \$2.50 PAR					
11-06-02 SOLD	1,084,446 72	1,347,298.98	262,852.26-	0 00	SHARES: 40,200.00
12-12-00 ACQUIRED					SHARES: 40,200.00
11-06-02 SOLD	221,205 55	268,124.42	46,918.87-	0 00	SHARES: 8,200 00
12-13-00 ACQUIRED					SHARES: 8,200 00
11-06-02 SOLD	64,743 08	76,920.00	12,176.92-	0 00	SHARES: 2,400 00
12-14-00 ACQUIRED					SHARES: 2,400 00
11-06-02 SOLD	191,531.64	219,904 04	28,372.40-	0 00	SHARES: 7,100.00
12-15-00 ACQUIRED					SHARES: 7,100.00
11-06-02 SOLD	307,529 66	364,095.48	56,565 82-	0 00	SHARES: 11,400.00
01-10-01 ACQUIRED					SHARES: 11,400.00
11-06-02 SOLD	418,132 44	480,782 10	62,649 66-	0 00	SHARES: 15,500 00
01-11-01 ACQUIRED					SHARES: 15,500 00
11-06-02 SOLD	70,138.34	80,138.50	10,000.16-	0 00	SHARES: 2,600.00
01-16-01 ACQUIRED					SHARES: 2,600.00

W.M. KECK FOUNDATION

The Northern Trust Company

03034 ACCOUNT NO 26-69026
 SS870 LFL

FOR THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FOUNDATION-KR CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

28% RATE
 GAIN/LOSS

0.00

0.00

0.00

0.00

0.00

0.00

0.00

GAIN/LOSS

23,534.75-

20,364.47-

59,529.65-

71,384.09

8,958.72

70,709.36

13,765.36-

COST
 BASIS

175,516.11

177,678.50

432,198.26

255,615.61

32,785.92

315,000.00

110,880.00

SALES
 PROCEEDS

151,981.36

157,314.03

372,668.61

326,999.70

41,744.64

385,709.36

97,114.64

DATE SOLD/
 ACQUIRED

11-07-02 SOLD
 01-19-01 ACQUIRED

11-07-02 SOLD
 01-12-01 ACQUIRED

11-06-02 SOLD
 09-17-01 ACQUIRED

11-06-02 SOLD
 10-11-01 ACQUIRED

11-06-02 SOLD
 10-10-01 ACQUIRED

11-06-02 SOLD
 11-10-98 ACQUIRED

11-06-02 SOLD
 02-22-01 ACQUIRED

SHARES: 5,700.00

SHARES: 5,900.00

SHARES: 13,900.00

SHARES: 4,700.00

SHARES: 600.00

SHARES: 14,000.00

SHARES: 3,600.00

DOW CHEMICAL CO., COMMON STOCK,
 #2.50 PAR

HONEYWELL INTL INC COM STK

GOLDEN WEST FINANCIAL CORP., COMMON
 STOCK, #1 PAR

FOX ENTMT GROUP INC CL A COM

DESCRIPTION OF PROPERTY

SHARES:

SHARES:

SHARES:

SHARES:

SHARES:

SHARES:

SHARES:

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03034 ACCOUNT NO. 26-69026

THE NORTHERN TRUST COMPANY AS CUSTODIAN
 FOR THE W.M. KECK FOUNDATION-KR CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE
 20

DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS	DESCRIPTION OF PROPERTY
11-07-02 SOLD 02-22-01 ACQUIRED	55,993.13	64,680 00	8,686.87-	0 00	HONEYWELL INTL INC COM STK SHARES: 2,100.00
11-07-02 SOLD 09-17-01 ACQUIRED	480,188 17	575,227.90	95,039.73-	0 00	HONEYWELL INTL INC COM STK SHARES: 18,500.00
11-07-02 SOLD 09-18-01 ACQUIRED	246,583 11	275,975 00	29,391.89-	0 00	HONEYWELL INTL INC COM STK SHARES: 9,500 00
11-08-02 SOLD 09-18-01 ACQUIRED	62,872.10	69,720 00	6,847.90-	0 00	HONEYWELL INTL INC COM STK SHARES: 2,400.00
11-08-02 SOLD 09-19-01 ACQUIRED	123,124 54	125,564 73	2,440 19-	0 00	HONEYWELL INTL INC COM STK SHARES: 4,700 00
11-13-02 SOLD 09-19-01 ACQUIRED	248,569 62	264,487.41	15,917 79-	0 00	HONEYWELL INTL INC COM STK SHARES: 9,900 00
11-14-02 SOLD 12-27-94 ACQUIRED	22,367.33	9,782.67	12,584.66	0.00	HOUSEHOLD INTERNATIONAL INC , COMMON STOCK, \$1 PAR SHARES: 800.00

W.M. KECK FOUNDATION

The Northern Trust Company
50 South LaSalle Street, Chicago, Illinois 60675
(312) 630-6000

95-6092354

03034
SS870

ACCOUNT NO 26-69026
LFL

THE NORTHERN TRUST COMPANY AS CUSTODIAN
FOR THE W.M. KECK FOUNDATION-KR CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
01-01-02 THROUGH 12-31-02

*** SUMMARY REPORT ***

SHORT TERM GAINS AND LOSSES

NET SHORT TERM CAPITAL GAINS AND LOSSES 398,742 35-

TOTAL SHORT TERM CAPITAL GAINS AND LOSSES 398,742 35-

LONG TERM GAINS AND LOSSES

NET LONG TERM CAPITAL GAINS AND LOSSES - 20 X 2,262,729 53-

NET L/T CAPITAL GAIN-QUALIFIED 5-YEAR GAIN 0.00

SUB TOTAL LONG TERM GAINS AND LOSSES 2,262,729 53-

TOTAL LONG TERM CAPITAL GAINS AND LOSSES 2,262,729.53-

SECTION 1250 GAINS AND LOSSES - 25 X 0.00

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03034 ACCOUNT NO. 26-69026

FOR THE W.M. KECK FOUNDATION-KR CAPITAL
 THE NORTHERN TRUST COMPANY AS CUSTODIAN

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 21

DESCRIPTION OF PROPERTY		DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE
SHARES:	33,300.00	SOLD 11-15-02 ACQUIRED 12-27-94	950,459.90	407,203.50	543,256.40	0 00
SHARES:	58,200.00	SOLD 11-15-02 ACQUIRED 12-28-94	1,661,164.15	711,689.00	949,475.15	0 00
SHARES:	14,600.00	SOLD 11-21-02 ACQUIRED 12-28-94	424,963.98	178,533.67	246,430.31	0 00
HOUSEHOLD INTERNATIONAL INC., COMMON STOCK, \$1 PAR						
SUB-TOTAL			27,702,184.67	29,964,960.06	2,262,775.39-	0.00
DESCRIPTION OF PROPERTY		DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE
TOTAL LONG TERM CAPITAL GAIN/LOSS-			27,702,230.53	29,964,960.06	2,262,729.53-	0 00

GAIN/LOSS-FROM PARTNERSHIPS AND FIDUCIARIES

NASDAQ-100 INDEX TR CLASS ACTION
 SETTLEMENT PROCEEDS

45 86

45 86

END OF SALES SCHEDULE

ACCOUNT NO. 26-75145
 EMPLOYER I/D NO. 95-6092354

RE: THE NORTHERN TRUST AS CUSTODIAN FOR THE
 W M KECK FOUNDATION-TUKMAN CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY DATE SOLD/
 ACQUIRED SALES PROCEEDS BASIS COST
 GAIN/LOSS

SHORT TERM CAPITAL GAINS AND LOSSES

*REGORG AMERICAN HOME PRODUCTS N/C TO
 WYETH
 2946508 EFF 3/11/02

SHARES: 8,600 00 SOLD 01-24-02 559,421.60 495,532.00 63,889.60
 ACQUIRED 10-15-01
 WAL-MART STORES, INC COMMON STOCK,
 \$ 10 PAR

SHARES: 12,500.00 SOLD 01-30-02 746,345.04 659,385.00 86,960.04
 ACQUIRED 10-15-01
 WAL-MART STORES, INC COMMON STOCK,
 \$ 10 PAR

SHARES: 1,900 00 SOLD 01-31-02 113,865.29 100,226.52 13,638.77
 ACQUIRED 10-15-01
 GANNETT INC COM

SHARES: 3,200.00 SOLD 02-20-02 246,477.58 206,062.72 40,414.86
 ACQUIRED 10-15-01
 ANHEUSER BUSCH COS INC COM

SHARES: 9,300.00 SOLD 03-01-02 218,436.72 174,842.30 43,594.42
 ACQUIRED 10-15-01
 ELECTRONIC DATA SYS CORP NEW COM

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

232281-03010

95-6092354

PAGE 2

ACCOUNT NO. 26-75145
 EMPLOYER I/D NO. 95-6092354

THE NORTHERN TRUST AS CUSTODIAN FOR THE
 W M KECK FOUNDATION-TUKMAN CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES;	03-08-02 SOLD	25,985 09	21,916.44	4,068.65
SHARES;	03-08-02 ACQUIRED			4,068.65
SHARES;	03-08-02 SOLD	350,798.71	312,606 00	38,192.71
SHARES;	03-08-02 ACQUIRED			38,192.71
WAL-MART STORES, INC COMMON STOCK, \$ 10 PAR				
SHARES;	03-08-02 SOLD	227,069 67	202,175.91	24,893 76
SHARES;	03-08-02 ACQUIRED			24,893 76
SHARES	03-08-02 SOLD	283,983.55	253,408.93	30,574.62
SHARES	03-08-02 ACQUIRED			30,574.62
ANHEUSER BUSCH COS INC COM				
SHARES;	03-19-02 SOLD	72,468.65	67,598.20	4,870.45
SHARES;	03-19-02 ACQUIRED			4,870.45
SHARES;	03-19-02 SOLD	204,688.19	200,539.86	4,148.33
SHARES;	03-19-02 ACQUIRED			4,148.33
SHARES;	03-19-02 SOLD	209,935.99	204,571.28	5,364 71
SHARES;	03-19-02 ACQUIRED			5,364 71

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

232282-03010

95-6092354

ACCOUNT NO. 26-75145
 EMPLOYER I/D NO 95-6092354

RE: THE NORTHERN TRUST AS CUSTODIAN FOR THE W M KECK FOUNDATION-TUKMAN CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES, ANHEUSER BUSCH COS INC COM	03-22-02 SOLD 02-01-02 ACQUIRED	99,187.82	90,871.30	8,316.52
SHARES, ANHEUSER BUSCH COS INC COM	03-25-02 SOLD 02-01-02 ACQUIRED	151,377.72	138,698.30	12,679.42
SHARES, ANHEUSER BUSCH COS INC COM	03-27-02 SOLD 02-01-02 ACQUIRED	200,351.61	181,742.60	18,609.01
SHARES, ANHEUSER BUSCH COS INC COM	04-30-02 SOLD 02-01-02 ACQUIRED	180,024.57	162,611.80	17,412.77
SHARES, ANHEUSER BUSCH COS INC COM	05-01-02 SOLD 02-01-02 ACQUIRED	102,406.91	90,871.30	11,535.61
SHARES, SMUCKER J M CO COM NEW	06-21-02 SOLD 10-15-01 ACQUIRED	6,216.51	5,130.87	1,085.64

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

232283-03010

95-6092354

PAGE 4

ACCOUNT NO. 26-75145
 EMPLOYER I/D NO. 95-6092354

RE: THE NORTHERN TRUST AS CUSTODIAN FOR THE
 W M KECK FOUNDATION-TUKMAN CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES: WELLS FARGO & CO NEW COM STK	SOLD 06-21-02 ACQUIRED 03-18-02	7,838.22	7,942.91	104.69-
SHARES: ELECTRONIC DATA SYS CORP NEW COM	SOLD 06-21-02 ACQUIRED 03-18-02	469,372.61	459,712.04	9,660.57
SHARES: 2,600.00	SOLD 07-02-02 ACQUIRED 09-07-01	77,094.69	142,456.86	65,362.17-
SHARES: 13,700.00	SOLD 07-02-02 ACQUIRED 03-15-02	406,229.74	858,305.00	452,075.26-
SHARES: 5,600.00	SOLD 07-02-02 ACQUIRED 06-06-02	166,050.12	287,972.72	121,922.60-
SHARES: 1,300.00	SOLD 07-09-02 ACQUIRED 10-15-01	49,328.18	74,906.00	25,577.82-
SHARES: 12,024.39	SOLD 07-09-02 ACQUIRED 01-17-02	456,262.55	760,079.73	303,817.18-
SHARES: 4,975.61	SOLD 07-09-02 ACQUIRED 02-26-02	188,798.31	319,573.48	130,775.17-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

232284-03010

95-6092354

PAGE
5

ACCOUNT NO 26-75145
 EMPLOYER I/D NO 95-6092354

**FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02**

THE NORTHERN TRUST AS CUSTODIAN FOR THE
 W M KECK FOUNDATION-TUKMAN CAPITAL

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES: ANHEUSER BUSCH COS INC COM	SOLD 07-11-02	174,298 10	276,576 00	102,277.90-
SHARES: WYETH COM	SOLD 08-06-02	130,097 08	190,732.52	60,635.44-
SHARES: WYETH COM	SOLD 08-07-02	167,829 53	237,813.22	69,983.69-
SHARES: WYETH COM	SOLD 08-07-02	441,040.40	620,134.96	179,094.56-
SHARES: WYETH COM	SOLD 08-08-02	159,111 09	199,127.22	40,016.13-
SHARES: WYETH COM	ACQUIRED 05-16-02	50,836.95	78,536.92	27,699.97-
SHARES: WYETH COM	ACQUIRED 05-16-02	190,732.52	190,732.52	60,635.44-
SHARES: WYETH COM	ACQUIRED 05-16-02	130,097.08	130,097.08	60,635.44-
SHARES: WYETH COM	ACQUIRED 05-30-02	61,222.15	88,488.64	27,266.49-
SHARES: WYETH COM	ACQUIRED 05-30-02	167,829.53	237,813.22	69,983.69-
SHARES: WYETH COM	ACQUIRED 06-03-02	441,040.40	620,134.96	179,094.56-
SHARES: WYETH COM	ACQUIRED 06-06-02	159,111.09	199,127.22	40,016.13-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

232285-03010

95-6092354

ACCOUNT NO 26-75145
 EMPLOYER I/D NO. 95-6092354

THE NORTHERN TRUST AS CUSTODIAN FOR THE
 W M KECK FOUNDATION-TUKMAN CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES: 800 00	SOLD 09-05-02 ACQUIRED 10-15-01	43,238 70	32,528.80	10,709 90
SHARES: 2,600 00	SOLD 09-05-02 ACQUIRED 02-01-02	140,525.76	124,350 20	16,175 56
WELLS FARGO & CO NEW COM STK				
SHARES: 5,200 00	SOLD 09-26-02 ACQUIRED 03-18-02	254,627.48	259,837.24	5,209 76-
ANHEUSER BUSCH COS INC COM				
SHARES: 4,900.00	SOLD 10-14-02 ACQUIRED 09-20-02	263,101.49	250,880 00	12,221.49
ANHEUSER BUSCH COS INC COM				
SHARES: 200 00	SOLD 10-16-02 ACQUIRED 09-20-02	10,800.77	10,240.00	560 77
WELLS FARGO & CO NEW COM STK				
SHARES: 1,800 00	SOLD 10-17-02 ACQUIRED 03-18-02	90,627.26	89,943.66	683.60
WELLS FARGO & CO NEW COM STK				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630 6000

252286-05010

95-6092354

PAGE 7

ACCOUNT NO. 26-75145
 EMPLOYER I/D NO 95-6092354

THE NORTHERN TRUST AS CUSTODIAN FOR THE
 W M KECK FOUNDATION-TUKMAN CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES; WELLS FARGO & CO NEW COM STK	SOLD 10-18-02 ACQUIRED 03-18-02	246,660 03	244,846 63	1,813.40
SHARES; WELLS FARGO & CO NEW COM STK	SOLD 10-21-02 ACQUIRED 03-18-02	152,278.11	149,906.10	2,372.01
SHARES; WELLS FARGO & CO NEW COM STK	SOLD 10-24-02 ACQUIRED 03-18-02	66,275.51	64,959 31	1,316.20
MERCK & CO INC , COMMON STOCK, \$ 02 7/9 PAR				
SHARES; WELLS FARGO & CO NEW COM STK	SOLD 10-28-02 ACQUIRED 01-02-02	97,798.07	105,000 84	7,202 77-
SHARES; WELLS FARGO & CO NEW COM STK	SOLD 10-28-02 ACQUIRED 01-03-02	347,726 49	377,387.52	29,661 03-
SHARES; WELLS FARGO & CO NEW COM STK	SOLD 10-28-02 ACQUIRED 01-04-02	287,960 99	309,791.36	21,830.37-
SHARES; WELLS FARGO & CO NEW COM STK	SOLD 10-28-02 ACQUIRED 01-07-02	369,459.39	396,125.84	26,666.45-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

232287-03010

95-6092354

PAGE 8

ACCOUNT NO 26-75145

EMPLOYER I/D NO. 95-6092354

RE:

THE NORTHERN TRUST AS CUSTODIAN FOR THE
 W M KECK FOUNDATION-TUKMAN CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES: 4,700.00	SOLD 10-28-02 ACQUIRED 01-10-02	255,361.63	274,916.16	19,554.53-
SHARES: 2,700.00	SOLD 10-28-02 ACQUIRED 01-18-02	146,697.11	156,463.65	9,766.54-
SHARES: 1,600.00	SOLD 10-28-02 ACQUIRED 01-23-02	86,931.62	93,280.00	6,348.38-
SHARES: 6,900.00	SOLD 10-28-02 ACQUIRED 01-24-02	374,892.62	397,527.63	22,635.01-
SHARES: 1,900.00	SOLD 10-28-02 ACQUIRED 01-25-02	103,231.30	108,487.72	5,256.42-
SHARES: 4,100.00	SOLD 10-28-02 ACQUIRED 03-15-02	222,762.28	246,287.41	23,525.13-
SHARES: 2,400.00	SOLD 10-30-02 ACQUIRED 01-25-02	130,209.52	137,037.12	6,827.60-
SHARES: 1,300.00	SOLD 10-30-02 ACQUIRED 05-28-02	70,530.15	72,859.28	2,329.13-

MERCK & CO INC., COMMON STOCK, \$.02 7/9
 PAR

MERCK & CO. INC., COMMON STOCK, \$.02 7/9
 PAR

ACCOUNT NO. 26-75145

RE: THE NORTHERN TRUST AS CUSTODIAN FOR THE
 W M KECK FOUNDATION-TUKMAN CAPITAL

EMPLOYER I/D NO. 95-6092354

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES: 3,700 00	SOLD 10-31-02 ACQUIRED 04-11-02	201,700 16	191,244.12	10,456.04
SHARES: 2,600.00	SOLD 10-31-02 ACQUIRED 04-24-02	141,735 25	142,712.18	976.93-
SHARES: 600.00	SOLD 10-31-02 ACQUIRED 05-28-02	32,708.13	33,627 36	919.23-
MERCK & CO INC., COMMON STOCK, \$ 02 7/9 PAR				
SHARES: 7,800 00	SOLD 11-04-02 ACQUIRED 04-11-02	428,275 73	403,163 28	25,112 45
MERCK & CO INC., COMMON STOCK, \$.02 7/9 PAR				
SHARES: 12,400.00	SOLD 11-06-02 ACQUIRED 04-11-02	692,479 45	640,926.24	51,553 21
MERCK & CO INC, COMMON STOCK, \$ 02 7/9 PAR				
SHARES: 4,400 00	SOLD 11-08-02 ACQUIRED 04-11-02	245,857.99	227,425.44	18,432.55
SHARES: 700.00	SOLD 11-08-02 ACQUIRED 09-20-02	39,113.77	32,050.83	7,062.94
MERCK & CO. INC., COMMON STOCK, \$ 02 7/9 PAR				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

232289-03010

95-6092354

PAGE 10

ACCOUNT NO 26-75145
 EMPLOYER I/D NO 95-6092354

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

THE NORTHERN TRUST AS CUSTODIAN FOR THE
 W M KECK FOUNDATION-TUKMAN CAPITAL

RE:

DESCRIPTION OF PROPERTY DATE SOLD/ACQUIRED SALES PROCEEDS BASIS COST GAIN/LOSS

SHARES: 1,400.00 SOLD 11-11-02 78,187.64 64,101.66 14,085.98

MERCK & CO INC, COMMON STOCK, \$.02 7/9 PAR

SHARES: 1,100 00 SOLD 11-12-02 60,370.91 50,365.59 10,005.32

SUB-TOTAL

TOTAL SHORT TERM CAPITAL GAIN/LOSS-

12,686,576.25 13,859,422.72 1,172,846.47-

12,686,576.25 13,859,422.72 1,172,846.47-

DESCRIPTION OF PROPERTY DATE SOLD/ACQUIRED SALES PROCEEDS BASIS COST GAIN/LOSS 28% RATE

LONG TERM CAPITAL GAINS AND LOSSES

WAL-MART STORES, INC. COMMON STOCK, \$.10 PAR

SHARES: 300.00 SOLD 01-31-02 17,978.73 3,004.95 14,973.78

WAL-MART STORES, INC. COMMON STOCK, \$ 10 PAR

ACQUIRED 01-24-96

0 00

W.M. KECK FOUNDATION

The Northern Trust Company

50 South LaSalle Street, Chicago, Illinois 60675
(312) 630-6000

252290-03010

95-6092354

RE:

THE NORTHERN TRUST AS CUSTODIAN FOR THE
W M KECK FOUNDATION-TUKMAN CAPITAL

ACCOUNT NO 26-75145
EMPLOYER I/D NO. 95-6092354

FEDERAL SCHEDULE OF GAINS AND LOSSES
ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
SHARES; 5,100 00	SOLD 02-11-02	307,005.19	49,788.75	257,216.44	0 00
SHARES; 5,800 00	SOLD 02-11-02	349,143.15	58,095.70	291,047.45	0.00
ACQUIRED 01-19-96					
ACQUIRED 01-24-96					
WAL-MART STORES, INC COMMON STOCK, \$ 10 PAR					
SHARES; 3,300 00	SOLD 02-13-02	199,539.42	32,216.25	167,323.17	0.00
ACQUIRED 01-19-96					
DISNEY WALT CO DISNEY COM COM					
SHARES; 1,300 00	SOLD 02-20-02	31,540.12	45,054.62	13,514.50-	0 00
ACQUIRED 10-30-00					
SHARES; 9,400.00	SOLD 02-20-02	228,059.37	296,922.50	68,863.13-	0 00
ACQUIRED 11-09-00					
DISNEY WALT CO DISNEY COM COM					
SHARES; 10,400.00	SOLD 04-19-02	259,733.21	328,510.00	68,776.79-	0 00
ACQUIRED 11-09-00					
SHARES; 3,400 00	SOLD 04-19-02	84,912.77	97,449.44	12,536.67-	0.00
ACQUIRED 11-29-00					

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

2522291-03010

95-6092354

ACCOUNT NO. 26-75145
 EMPLOYER I/D NO 95-6092354

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

THE NORTHERN TRUST AS CUSTODIAN FOR THE
 W M KECK FOUNDATION-TUKKMAN CAPITAL

RE:

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
SHARES:	04-19-02 SOLD	217,276.82	297,069.56	29,792.74-	0 00
SHARES:	04-19-02 ACQUIRED				
8,700.00	11-30-00				
SHARES:	04-19-02 SOLD	122,374.30	145,922.00	23,547.70-	0.00
SHARES:	04-19-02 ACQUIRED				
4,900.00	02-23-01				
SMUCKER J M CO COM NEW					
SHARES:	06-21-02 SOLD	5,202.95	3,620.47	1,582.48	0 00
SHARES:	06-21-02 ACQUIRED				
154.00	05-04-00				
SHARES:	06-21-02 SOLD	1,621.70	1,203.40	418.30	0.00
SHARES:	06-21-02 ACQUIRED				
48.00	05-12-00				
SHARES:	06-21-02 SOLD	2,770.40	2,056.10	714.30	0 00
SHARES:	06-21-02 ACQUIRED				
82.00	05-17-00				
SHARES:	06-21-02 SOLD	6,689.50	5,108.60	1,580.90	0 00
SHARES:	06-21-02 ACQUIRED				
194.00	06-02-00				
SHARES:	06-21-02 SOLD	6,554.36	4,866.70	1,687.66	0.00
SHARES:	06-21-02 ACQUIRED				
92.00	06-05-00				
SHARES:	06-21-02 SOLD	3,108.26	2,275.42	832.84	0.00
SHARES:	06-21-02 ACQUIRED				
174.00	06-07-00				
SHARES:	06-21-02 SOLD	5,878.65	4,279.22	1,599.43	0.00
SHARES:	06-21-02 ACQUIRED				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

232292-03010

95-6092354

PAGE
13

ACCOUNT NO 26-75145
 EMPLOYER I/D NO. 95-6092354

THE NORTHERN TRUST AS CUSTODIAN FOR THE
 W M KECK FOUNDATION-TUKMAN CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
SHARES:	SOLD 06-21-02	15,068.28	10,198.82	4,869.46	0.00
SHARES:	ACQUIRED 06-08-00				0.00
SHARES:	SOLD 06-21-02	1,216.27	768.83	447.44	0.00
SHARES:	ACQUIRED 07-07-00				0.00
SHARES:	SOLD 06-21-02	1,486.56	973.49	513.07	0.00
SHARES:	ACQUIRED 08-08-00				0.00
SHARES:	SOLD 06-21-02	2,162.26	1,407.68	754.58	0.00
SHARES:	ACQUIRED 08-09-00				0.00
SHARES:	SOLD 06-21-02	2,162.27	1,545.03	617.24	0.00
SHARES:	ACQUIRED 08-31-00				0.00
SHARES:	SOLD 06-21-02	2,837.97	2,013.88	824.09	0.00
SHARES:	ACQUIRED 09-01-00				0.00
SHARES:	SOLD 06-21-02	405.42	353.24	52.18	0.00
SHARES:	ACQUIRED 10-30-00				0.00
SHARES:	SOLD 06-21-02	3,581.25	2,788.53	792.72	0.00
SHARES:	ACQUIRED 01-29-01				0.00
SHARES:	SOLD 06-21-02	2,162.27	1,767.13	395.14	0.00
SHARES:	ACQUIRED 02-26-01				0.00
SHARES:	SOLD 06-21-02	7,770.63	5,740.37	2,030.26	0.00
SHARES:	ACQUIRED 05-29-01				0.00

ELECTRONIC DATA SYS CORP NEW COM

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

232293-03010

95-6092354

ACCOUNT NO 26-75145
 EMPLOYER I/D NO. 95-6092354

THE NORTHERN TRUST AS CUSTODIAN FOR THE
 W M KECK FOUNDATION-TUKMAN CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS	DESCRIPTION OF PROPERTY
07-02-02 SOLD	231,284.09	327,935.40	96,651.31-	0.00	SHARES: 7,800.00
06-19-97 ACQUIRED					
07-02-02 SOLD	169,015.29	238,260.00	69,244.71-	0.00	SHARES: 5,700.00
07-01-97 ACQUIRED					
07-02-02 SOLD	166,050.11	232,680.00	66,629.89-	0.00	SHARES: 5,600.00
07-02-02 ACQUIRED					
07-02-02 SOLD	100,816.14	141,928.92	41,112.78-	0.00	SHARES: 3,400.00
07-02-02 ACQUIRED					
07-25-00 ACQUIRED					ELECTRONIC DATA SYS CORP NEW COM
07-03-02 SOLD	282,201.49	382,260.00	100,058.51-	0.00	SHARES: 9,200.00
04-23-98 ACQUIRED					
08-07-02 SOLD	7,806.02	10,940.80	3,134.78-	0.00	SHARES: 200.00
04-19-01 ACQUIRED					WYETH COM
08-08-02 SOLD	1,025,847.78	453,752.25	572,095.53	0.00	SHARES: 24,500.00
08-08-02 ACQUIRED					
07-10-95 ACQUIRED					WYETH COM
08-08-02 SOLD	25,122.80	32,822.40	7,699.60-	0.00	SHARES: 600.00
08-08-02 ACQUIRED					
04-19-01 ACQUIRED					WYETH COM

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

232294-03010

95-6092354

PAGE 15

ACCOUNT NO 26-75145
 EMPLOYER I/D NO. 95-6092354

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

THE NORTHERN TRUST AS CUSTODIAN FOR THE
 W M KECK FOUNDATION-TUKMAN CAPITAL

RE:

28% RATE GAIN/LOSS	GAIN/LOSS	COST BASIS	SALES PROCEEDS	DATE SOLD/ ACQUIRED	DESCRIPTION OF PROPERTY
0.00	222,829.75	117,176.00	340,005.75	SOLD 08-09-02 ACQUIRED 06-01-94	SHARES ELECTRONIC DATA SYS CORP NEW COM
0.00	9,592.09	7,408.20	17,000.29	SOLD 08-09-02 ACQUIRED 07-10-95	SHARES ELECTRONIC DATA SYS CORP NEW COM
0.00	497.30	28,878.50	29,375.80	SOLD 08-21-02 ACQUIRED 03-20-97	SHARES ELECTRONIC DATA SYS CORP NEW COM
0.00	747.78	74,790.00	75,537.78	SOLD 08-21-02 ACQUIRED 04-23-98	SHARES ELECTRONIC DATA SYS CORP NEW COM
0.00	3,361.86	74,259.00	77,620.86	SOLD 08-22-02 ACQUIRED 03-20-97	SHARES ELECTRONIC DATA SYS CORP NEW COM
0.00	16,855.94	250,504.80	267,360.74	SOLD 08-22-02 ACQUIRED 04-08-97	SHARES ELECTRONIC DATA SYS CORP NEW COM
0.00	9,199.76	77,733.37	81,933.13	SOLD 08-22-02 ACQUIRED 07-26-00	SHARES WYETH COM
0.00	732,561.88	366,175.00	1,098,736.88	SOLD 08-22-02 ACQUIRED 06-01-94	SHARES ELECTRONIC DATA SYS CORP NEW COM

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

232295-03010

95-6092354

ACCOUNT NO. 26-75145
 EMPLOYER I/D NO. 95-6092354

RE:

THE NORTHERN TRUST AS CUSTODIAN FOR THE
 W M KECK FOUNDATION-TUKMAN CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
SHARES:	09-19-02 SOLD	89,947 76	188,235.00	98,287.24-	0 00
SHARES:	09-19-02 SOLD	72,723 73	153,535.20	80,811 47-	0.00
SHARES:	09-19-02 SOLD	5,741 34	11,965 20	6,223 86-	0.00
SHARES:	09-19-02 SOLD	160,757.71	326,902.80	166,145 09-	0 00
SHARES:	09-19-02 SOLD	91,861.55	187,694 40	95,832.85-	0.00
SHARES:	09-19-02 SOLD	130,137.19	243,440 00	113,302.81-	0.00
SHARES:	09-19-02 SOLD	65,068 59	123,292.50	58,223 91-	0 00
SHARES:	09-19-02 SOLD	147,361 24	300,685.00	153,323.76-	0 00
ELECTRONIC DATA SYS CORP NEW COM	09-23-02 SOLD	128,296.61	251,358.80	123,062.19-	0 00

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

2522296-03010

95-6092354

PAGE 17

ACCOUNT NO. 26-75145
 EMPLOYER I/D NO. 95-6092354

RE:

THE NORTHERN TRUST AS CUSTODIAN FOR THE
 W M KECK FOUNDATION-TUKMAN CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
SHARES:	SOLD 09-23-02	134,961 36	289,980.00	155,018.64-	0.00
	ACQUIRED 10-20-97				
SHARES:	SOLD 09-23-02	3,332.38	6,847.50	3,515.12-	0.00
	ACQUIRED 06-16-98				
ELECTRONIC DATA SYS CORP NEW COM					
SHARES:	SOLD 09-24-02	24,597 46	71,816 80	47,219.34-	0.00
	ACQUIRED 04-25-97				
SHARES:	SOLD 09-24-02	60,375.57	164,970.00	104,594.43-	0.00
	ACQUIRED 10-28-97				
SHARES:	SOLD 09-24-02	137,522.14	389,602.50	252,080 36-	0.00
	ACQUIRED 10-01-98				
SHARES:	SOLD 09-24-02	137,522.14	393,969.00	256,446.86-	0.00
	ACQUIRED 10-05-98				
SUB-TOTAL					
		7,274,163.80	7,276,800 02	2,636 22-	0.00
TOTAL LONG TERM CAPITAL GAIN/LOSS-					
		7,274,163.80	7,276,800.02	2,636.22-	0.00

END OF SALES SCHEDULE

ACCOUNT NO 26-75145
EMPLOYER I/D NO. 95-6092354

THE NORTHERN TRUST AS CUSTODIAN FOR THE
W M KECK FOUNDATION-TUKMAN CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
01-01-02 THROUGH 12-31-02

*** SUMMARY REPORT ***

SHORT TERM GAINS AND LOSSES

SHORT TERM GAINS AND LOSSES 1,172,846.47-

TOTAL SHORT TERM CAPITAL GAINS AND LOSSES 1,172,846.47-

LONG TERM GAINS AND LOSSES

NET LONG TERM CAPITAL GAINS AND LOSSES - 20 % 2,636.22-

NET LONG TERM CAPITAL GAINS AND LOSSES - 28 % 0.00

SUB TOTAL LONG TERM GAINS AND LOSSES 2,636.22-

TOTAL LONG TERM CAPITAL GAINS AND LOSSES 2,636.22-

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03013 ACCOUNT NO 26-02648
 SS870 LFL

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
QUALCOMM INC COM				
SHARES	01-07-02 SOLD	303,673 05	426,282 94	122,609 89-
SHARES	01-07-02 SOLD	159,863 12	225,494 64	65,631 52-
QUALCOMM INC COM				
SHARES	01-07-02 SOLD	115,981 68	163,493 72	47,512 04-
CITIGROUP INC COM				
SHARES	01-08-02 SOLD	262,252 92	266,256 40	4,003 48-
SHARES	01-08-02 SOLD	151,825.43	154,410 81	2,585.38-
SHARES	01-08-02 SOLD	354,160 29	360,048 13	5,887.84-
SHARES	01-08-02 SOLD	177,674 38	180,817 98	3,143.60-

SHORT TERM CAPITAL GAINS AND LOSSES

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03149 ACCOUNT NO 26-02648

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 2

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	01-08-02 SOLD	331,777.68	337,513.84	5,736 16-
SHARES	01-08-02 ACQUIRED			21,429.36
FNMA COM STOCK				
SHARES	01-08-02 SOLD	115,466 53	129,331 34	13,864.81-
SHARES	01-08-02 ACQUIRED			68,572.40-
QUALCOMM INC COM				
SHARES	01-08-02 SOLD	173,953 02	242,517 16	68,564 14-
SHARES	01-08-02 ACQUIRED			17,766 87-
QUALCOMM INC COM				
SHARES	01-08-02 SOLD	348,961 89	435,393 46	86,431 57-
SHARES	01-08-02 ACQUIRED			227,919 57-
SHARES	01-08-02 SOLD	608,572 85	836,492 42	
SHARES	01-08-02 ACQUIRED			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03199 ACCOUNT NO 26-02648
 S5870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 3

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES, FMMA COM STOCK				
SHARES, 1,929 00	SOLD 01-08-02 ACQUIRED 08-09-01	91,297.99	124,732.92	33,484.93-
SHARES, 1,670 00	SOLD 01-08-02 ACQUIRED 08-08-01	79,201.73	108,641.85	29,440.12-
SHARES, 194 00	SOLD 01-08-02 ACQUIRED 08-08-01	9,200.68	12,622.16	3,421.48-
SHARES, 3,570 00	SOLD 01-08-02 ACQUIRED 08-03-01	169,311.50	238,647.00	69,335.50-
SHARES, 5,868 00	SOLD 01-09-02 ACQUIRED 10-16-01	447,877.77	478,580.58	30,702.81-
SHARES, 5,754 00	SOLD 01-09-02 ACQUIRED 04-18-01	277,122.29	340,480.29	63,358.00-
SHARES, 14,068.00	SOLD 01-09-02 ACQUIRED 10-16-01	677,538.47	688,065.88	10,527.41-
SHARES, 288 00	SOLD 01-09-02 ACQUIRED 04-18-01	13,869.87	17,041.77	3,171.90-
QUALCOMM INC COM				
QUALCOMM INC COM				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03149 ACCOUNT NO. 26-02648
 SS870 LFS

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	01-10-02 SOLD	292,241 79	307,252 62	15,010 83-
QUALCOMM INC COM	01-10-02 SOLD	65,158 05	67,984 90	2,826.85-
SHARES	01-10-02 SOLD	256,131 71	238,731.90	17,399 81
QUALCOMM INC COM	01-10-02 SOLD	151,816.25	159,446 60	7,630 35-
TYCO INTL LTD NEW COM	01-11-02 SOLD	631,367 88	668,505.03	37,137.15-
SHARES	01-11-02 SOLD	1,286,682.08	1,332,032 33	45,350.25-
SHARES	01-11-02 SOLD	784,624 38	657,470 66	127,153 72
SHARES	01-11-02 SOLD	1,241,540 70	1,323,292.06	81,751.36-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03149 ACCOUNT NO. 26-02648
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 5

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	SOLD 01-11-02 ACQUIRED 11-12-01	566,865 64	603,666 72	36,801 08-
FOREST LABORATORIES, INC , COMMON STOCK \$ 10 PAR				
SHARES	SOLD 01-15-02 ACQUIRED 10-23-01	55,807 92	52,715.74	3,092 18
FOREST LABORATORIES, INC , COMMON STOCK \$ 10 PAR				
SHARES	SOLD 01-16-02 ACQUIRED 10-23-01	362,635.99	339,639.98	22,996.01
APPLIED MATERIALS, INC, COMMON STOCK, \$ 01 PAR				
SHARES	SOLD 01-16-02 ACQUIRED 10-23-01	26,373 53	24,667 24	1,706 29
INTERNATIONAL BUSINESS MACHS CORP COM				
SHARES	SOLD 01-17-02 ACQUIRED 11-27-01	203,332 82	211,325.71	7,992.89-
INTERNATIONAL BUSINESS MACHS CORP COM				
SHARES	SOLD 01-29-02 ACQUIRED 07-13-01	251,704 09	261,443 55	9,739 46-
INTERNATIONAL BUSINESS MACHS CORP COM				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03149 ACCOUNT NO 26-02648
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 6

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
INTERNATIONAL BUSINESS MACHS CORP COM	01-29-02 SOLD 07-13-01 ACQUIRED	54,275 63	56,194.09	1,918.46-
INTERNATIONAL BUSINESS MACHS CORP COM	01-29-02 SOLD 07-13-01 ACQUIRED	125,747 60	130,613.29	4,865.69-
SHARES:				
518 00				
INTERNATIONAL BUSINESS MACHS CORP COM	01-30-02 SOLD 07-13-01 ACQUIRED	516,344 90	545,017 59	28,672.69-
SHARES:				
13,404.00				
01-30-02 SOLD 07-19-01 ACQUIRED		1,377,604.92	1,400,077.29	22,472 37-
SHARES:				
3,612 00				
01-30-02 SOLD 08-01-01 ACQUIRED		371,225.67	389,385 52	18,159 85-
SHARES:				
2,676.00				
01-30-02 SOLD 08-03-01 ACQUIRED		275,027 66	288,345.69	13,318 03-
SHARES:				
1,576 00				
01-30-02 SOLD 08-06-01 ACQUIRED		161,974.44	167,973 23	5,998 79-
ADR VODAFONE GROUP PLC NEW SPONSORED ADR				
4,950.00				
02-04-02 SOLD 10-26-01 ACQUIRED		101,588 81	117,561.02	15,972 21-
SHARES:				
CISCO SYS INC COMMON STOCK				

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03149 ACCOUNT NO 26-02648

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	02-07-02 SOLD	225,309 98	281,238 29	55,928 26-
SHARES	02-07-02 SOLD	295,084 29	370,522.70	75,438 41-
CISCO SYS INC COMMON STOCK	12-06-01 ACQUIRED			
SHARES	02-07-02 SOLD	20,133 25	25,386 62	5,253.37-
CISCO SYS INC COMMON STOCK	12-06-01 ACQUIRED			
SHARES	02-07-02 SOLD	323,533 01	410,235.56	86,702.55-
CISCO SYS INC COMMON STOCK	12-06-01 ACQUIRED			
SHARES	02-07-02 SOLD	173,401 72	217,811 09	44,409 37-
CISCO SYS INC COMMON STOCK	12-06-01 ACQUIRED			
SHARES	02-08-02 SOLD	150,763.01	172,858.61	22,095.60-
CISCO SYS INC COMMON STOCK	11-09-01 ACQUIRED			
SHARES,	02-08-02 SOLD	261,890 36	338,074 59	76,184 23-
CISCO SYS INC COMMON STOCK	12-06-01 ACQUIRED			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03149 ACCOUNT NO 26-02648
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 8

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	SOLD 02-08-02	5,499.49	7,185.71	1,686.22-
CISCO SYS INC COMMON STOCK	ACQUIRED 12-06-01			
SHARES	SOLD 02-08-02	180,251.23	232,972.79	52,721.56-
CISCO SYS INC COMMON STOCK	ACQUIRED 12-06-01			
SHARES	SOLD 02-08-02	74,693.93	86,506.20	11,812.27-
CISCO SYS INC COMMON STOCK	ACQUIRED 11-09-01			
SHARES	SOLD 02-08-02	223,882.60	257,516.94	33,634.34-
CISCO SYS INC COMMON STOCK	ACQUIRED 11-09-01			
SHARES	SOLD 02-08-02	407,198.11	470,874.57	63,676.46-
CISCO SYS INC COMMON STOCK	ACQUIRED 11-12-01			
SHARES	SOLD 02-08-02	213,359.06	246,371.33	33,012.27-
CISCO SYS INC COMMON STOCK	ACQUIRED 11-12-01			
SHARES	SOLD 02-11-02	296,451.59	327,929.35	31,477.76-
CISCO SYS INC COMMON STOCK	ACQUIRED 11-09-01			
SHARES	SOLD 02-11-02	346,918.77	383,003.49	36,084.72-
CITIGROUP INC COM	ACQUIRED 11-12-01			

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03149 ACCOUNT NO. 26-02648

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN - MAKSLCO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES, CITIGROUP INC COM	SOLD 02-20-02 ACQUIRED 09-24-01	150,394.27	135,124.39	15,269.88
APPLIED MATERIALS, INC, COMMON STOCK, \$ 01 PAR	SOLD 02-20-02 ACQUIRED 09-24-01	348,231.80	312,875.03	35,356.77
SHARES, APPLIED MATERIALS, INC, COMMON STOCK, \$ 01 PAR	SOLD 02-22-02 ACQUIRED 11-27-01	311,194.12	301,473.40	9,720.72
SHARES, APPLIED MATERIALS, INC, COMMON STOCK, \$ 01 PAR	SOLD 02-22-02 ACQUIRED 11-28-01	225,865.30	213,180.30	12,685.00
SHARES, APPLIED MATERIALS, INC, COMMON STOCK, \$ 01 PAR	SOLD 02-22-02 ACQUIRED 11-28-01	253,145.66	244,067.68	9,077.98
SHARES, APPLIED MATERIALS, INC, COMMON STOCK, \$ 01 PAR	SOLD 02-22-02 ACQUIRED 11-29-01	130,099.37	124,451.01	5,648.36
SHARES, APPLIED MATERIALS, INC, COMMON STOCK, \$ 01 PAR	SOLD 02-22-02 ACQUIRED 11-30-01	16,060.60	14,988.95	1,071.65

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03149 ACCOUNT NO 26-02648
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE
 10

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES - KLA-TENCOR CORP	SOLD 02-22-02 ACQUIRED 11-30-01	255,440 03	240,449.94	14,990 09
SHARES - KLA-TENCOR CORP	SOLD 02-22-02 ACQUIRED 01-09-02	1,009,592 57	1,069,984.93	60,392 36-
SHARES - KLA-TENCOR CORP	SOLD 02-22-02 ACQUIRED 01-09-02	290,429 80	307,543 43	17,113 63-
SHARES - MERCK & CO INC , COMMON STOCK, \$ 02 7/9 PAR	SOLD 03-05-02 ACQUIRED 01-29-02	515,095.78	481,274.64	33,821.14
SHARES - MERCK & CO, INC., COMMON STOCK, \$ 02 7/9 PAR	SOLD 03-05-02 ACQUIRED 01-29-02	1,201,931 64	1,123,012 93	78,918 71
SHARES - MICROSOFT CORP COM	SOLD 03-06-02 ACQUIRED 01-29-02	652,154 44	605,110 71	47,043.73

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03149 ACCOUNT NO 26-02648
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
MICROSOFT CORP COM	03-07-02 SOLD 09-10-01 ACQUIRED	613,915 16	556,783 48	57,131 68
MICROSOFT CORP COM	03-07-02 SOLD 09-10-01 ACQUIRED	307,000 43	281,072 42	25,928.01
MICROSOFT CORP COM	03-07-02 SOLD 09-10-01 ACQUIRED	185,936 39	169,966 68	15,969.71
INTERNATIONAL BUSINESS MACHS CORP COM	03-26-02 SOLD 03-08-02 ACQUIRED	174,876.97	178,331.66	3,454 69-
INTERNATIONAL BUSINESS MACHS CORP COM	03-26-02 SOLD 03-08-02 ACQUIRED	1,025,984 60	1,061,498 00	35,513.40-
INTERNATIONAL BUSINESS MACHS CORP COM	03-27-02 SOLD 03-08-02 ACQUIRED	378,241.20	389,145.17	10,903.97-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03199 ACCOUNT NO 26-02648
 SS870 LFS

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 12

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	SOLD 03-27-02 ACQUIRED 03-08-02	918,880 56	945,370.12	26,489 56-
DELL COMPUTER CORP COMMON STOCK	SOLD 04-03-02 ACQUIRED 03-04-02	23,565 35	25,067.30	1,501 95-
SHARES	SOLD 04-03-02 ACQUIRED 03-05-02	339,902 81	367,659 03	27,756 22-
SHARES	SOLD 04-03-02 ACQUIRED 03-05-02	64,557 61	69,839 26	5,281 65-
DELL COMPUTER CORP COMMON STOCK	SOLD 04-03-02 ACQUIRED 03-04-02	520,462 62	546,389.63	25,927.01-
SHARES:	SOLD 04-03-02 ACQUIRED 09-10-01	104,972.04	106,771.02	1,798 98-
MICROSOFT CORP COM	SOLD 04-03-02 ACQUIRED 12-06-01	24,678.90	21,108 62	3,570 28
SHARES:	SOLD 04-03-02 ACQUIRED 09-10-01	834.00		
SIEBEL SYS INC COM	SOLD 04-03-02 ACQUIRED 09-10-01			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03149 ACCOUNT NO 26-02648
 SS870 LFS

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN - MARSCO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 13

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SIEBEL SYS INC COM	04-03-02	328,815.28	369,216.20	40,400.92-
SHARES:	SOLD			
11,112.00	04-03-02			
ACQUIRED				
01-08-02				
SIEBEL SYS INC COM	04-03-02	95,089.62	109,116.81	14,027.19-
SHARES:	SOLD			
3,284.00	04-03-02			
ACQUIRED				
01-08-02				
DELL COMPUTER CORP COMMON STOCK	04-04-02	82,559.74	85,383.76	2,824.02-
SHARES:	SOLD			
3,086.00	04-04-02			
ACQUIRED				
03-04-02				
DELL COMPUTER CORP COMMON STOCK	04-04-02	32,103.59	33,201.72	1,098.13-
SHARES	SOLD			
1,200.00	04-04-02			
ACQUIRED				
03-04-02				
MICROSOFT CORP COM	04-04-02	1,419,779.19	1,246,283.07	173,496.12
SHARES	SOLD			
25,249.00	04-04-02			
ACQUIRED				
09-21-01				
MICROSOFT CORP COM	04-04-02	227,101.35	200,745.90	26,355.45
SHARES:	SOLD			
4,067.00	04-04-02			
ACQUIRED				
09-21-01				
SIEBEL SYS INC COM				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03149 ACCOUNT NO. 26-02648
 SS870 LFS

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 14

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES;	SOLD 04-04-02	21,121 28	19,539 40	1,581 88
SHARES;	ACQUIRED 12-06-01			
SHARES;	SOLD 04-04-02	561,246 11	500,603 14	60,642 97
SHARES;	ACQUIRED 12-07-01			
SHARES	SOLD 04-04-02	201,089 94	179,174 63	21,915 31
SHARES	ACQUIRED 12-10-01			
SIEBEL SYS INC COM				
SHARES	SOLD 04-04-02	505,745 14	455,581 80	50,163 34
SHARES	ACQUIRED 12-06-01			
GOLDMAN SACHS GROUP INC COM				
SHARES	SOLD 04-11-02	733,025 67	854,638.22	121,612 55-
SHARES	ACQUIRED 01-09-02			
GOLDMAN SACHS GROUP INC COM				
SHARES	SOLD 04-12-02	216,165.67	244,535 40	28,369 73-
SHARES	ACQUIRED 01-07-02			
SHARES	SOLD 04-12-02	167,799 84	192,307.74	24,507.90-
SHARES	ACQUIRED 01-09-02			
GOLDMAN SACHS GROUP INC COM				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03149 ACCOUNT NO 26-02648
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE
 15

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
INTERMUNE INC COM SHARES	04-12-02 01-07-02	1,089,711 88	1,232,726 40	143,014.52-
INTERMUNE INC COM SHARES:	SOLD ACQUIRED			
13,248 00	04-12-02 10-16-01	93,852 89	140,873 00	47,020 11-
UNION PAC CORP COM SHARES	04-12-02 01-07-02	30,886 79	46,916 40	16,029 61-
UNION PAC CORP COM SHARES	04-18-02 10-11-01	250,322 96	214,286 25	36,036 71
UNION PAC CORP COM SHARES:	SOLD ACQUIRED			
1,200 00	04-18-02 10-11-01	67,991 75	58,203 60	9,788 15
CITIGROUP INC COM SHARES	04-19-02 02-28-02	4,177 67	4,099 59	78 08
CITIGROUP INC COM SHARES:	SOLD ACQUIRED			
90 00	04-19-02 02-28-02	455,895 79	446,582.00	9,313 79
INTERMUNE INC COM SHARES:	SOLD ACQUIRED			
9,804 00	04-19-02 02-28-02			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03149 ACCOUNT NO 26-02648
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE
 16

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	SOLD 04-19-02 ACQUIRED 10-16-01	79,634 32	115,186 50	35,552.18-
WASHINGTON MUT INC COM				
SHARES	SOLD 04-19-02 ACQUIRED 07-17-01	44,830.20	49,198 64	4,368.44-
SHARES	SOLD 04-19-02 ACQUIRED 08-08-01	248,377 45	267,907.80	19,530.35-
SHARES	SOLD 04-19-02 ACQUIRED 08-09-01	48,452 85	52,244 16	3,791 31-
WASHINGTON MUT INC COM				
SHARES	SOLD 04-19-02 ACQUIRED 07-17-01	227,773.66	249,968 87	22,195 21-
CITIGROUP INC COM				
SHARES	SOLD 04-19-02 ACQUIRED 02-28-02	165,729 55	162,343 77	3,385 78
INTERMUNE INC COM				
SHARES	SOLD 04-22-02 ACQUIRED 09-25-01	38,813.77	43,098.90	4,285 13-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03149 ACCOUNT NO 26-02648
 SSB70 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 17

95-6092354

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	04-22-02 SOLD	4,212.34	4,646.60	434 26-
SHARES	04-22-02 SOLD	46,516 35	51,166.88	4,650.53-
SHARES:	04-22-02 SOLD	31,592 60	45,318.00	13,725.40-
SHARES	04-22-02 SOLD	38,452.71	57,190 50	18,737.79-
WASHINGTON MUT INC COM				
SHARES	04-22-02 SOLD	1,278.00		
SHARES	04-22-02 SOLD	1,050 00		
SHARES	04-22-02 SOLD	1,546 00		
SHARES	04-22-02 SOLD	190.00		
SHARES	09-26-01 ACQUIRED			
SHARES	04-22-02 SOLD	140.00		
SHARES	09-26-01 ACQUIRED			
SHARES	04-22-02 SOLD	140.00		
SHARES	04-22-02 SOLD	1,278.00		
SHARES	04-22-02 SOLD	1,050 00		
SHARES:	04-22-02 SOLD	31,592 60	45,318.00	13,725.40-
SHARES	04-22-02 SOLD	46,516 35	51,166.88	4,650.53-
SHARES	04-22-02 SOLD	1,546 00		
SHARES	04-22-02 SOLD	1,050 00		
SHARES	04-22-02 SOLD	1,278.00		
SHARES	10-15-01 ACQUIRED			
SHARES	04-22-02 SOLD	1,050 00		
SHARES	10-15-01 ACQUIRED			
SHARES	04-22-02 SOLD	1,278.00		
SHARES	10-16-01 ACQUIRED			
INTERMUNE INC COM				
SHARES	04-22-02 SOLD	407,775 48	428,072 46	20,296 98-
SHARES	04-22-02 SOLD	281,650 53	298,866 37	17,215 84-
SHARES:	04-22-02 SOLD	187,047 51	202,612 13	15,564 62-
SHARES	07-17-01 ACQUIRED			
SHARES:	04-22-02 SOLD	250,240 24	273,042 81	22,802 57-
SHARES	04-22-02 SOLD	14,365.37	15,705 80	1,340.43-
SHARES:	04-22-02 SOLD	14,365.37	15,705 80	1,340.43-
SHARES	08-09-01 ACQUIRED			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03149 ACCOUNT NO 26-02648
 LFS
 SS870

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 18

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES:	04-23-02	9,183.69	8,932.28	251.41
ACQUIRED	09-19-01			
SHARES:	04-23-02	25,981.71	29,588.09	3,606.38-
ACQUIRED	09-26-01			
INTERMUNE INC COM				
SHARES:	04-23-02	39,728.56	39,742.98	14.42-
SOLD	09-19-01			
TRAVELERS PTY CAS CORP NEW CL A				
SHARES	04-24-02	70,824.52	71,164.62	340.10-
SOLD	03-22-02			
ACQUIRED				
SHARES:	04-24-02	42,214.07	42,573.81	359.74-
SOLD	03-25-02			
ACQUIRED				
TRAVELERS PTY CAS CORP NEW CL A				
SHARES	04-24-02	191,884.69	184,112.00	7,772.69
SOLD	03-22-02			
ACQUIRED				
SHARES:	04-24-02	218,145.44	221,562.06	3,416.62-
SOLD	03-22-02			
ACQUIRED				
TRAVELERS PTY CAS CORP NEW CL A				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03149 ACCOUNT NO. 26-02648
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE
 19

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	04-24-02 SOLD	253,468 26	257,438 12	3,969 86-
TRAVELERS PPTY CAS CORP NEW CL A	04-25-02 SOLD	269,764 27	266,659 00	3,105 27
SHARES	04-25-02 SOLD	14,414 00	14,414 00	
TRAVELERS PPTY CAS CORP NEW CL A	03-22-02 ACQUIRED			
WASHINGTON MUT INC COM	04-25-02 SOLD	307,046 09	296,977 83	10,068.26
SHARES	04-25-02 SOLD	60,717.82	64,501 93	3,784 11-
TRAVELERS PPTY CAS CORP NEW CL A	07-13-01 ACQUIRED			
SHARES	04-26-02 SOLD	225,805.17	222,629 00	3,176 17
TRAVELERS PPTY CAS CORP NEW CL A	03-22-02 ACQUIRED			
SHARES	04-29-02 SOLD	243,668 15	240,315 00	3,353.15
STARBUCKS CORP COM	03-22-02 ACQUIRED			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE
 20

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	04-30-02 SOLD	129,532.66	84,391.99	45,140.67
SHARES	09-24-01 ACQUIRED			
SHARES	04-30-02 SOLD	1,141,860.55	848,650.00	293,210.55
SHARES	04-30-02 SOLD			
TRAVELERS PPTY CAS CORP NEW CL A				
SHARES:	04-30-02 SOLD	109,043.29	108,521.00	522.29
SHARES:	03-22-02 ACQUIRED			
FNMA COM STOCK	05-02-02 SOLD	426,755.62	440,411.58	13,655.96-
SHARES	10-16-01 ACQUIRED			
FNMA COM STOCK	05-02-02 SOLD	41,281.12	42,573.12	1,292.00-
SHARES	10-16-01 ACQUIRED			
PRUDENTIAL FINL INC COM	05-10-02 SOLD	889,394.86	756,690.00	132,704.86
SHARES	12-12-01 ACQUIRED			
SKYWEST INC COM	05-13-02 SOLD	31,070.07	33,866.60	2,796.53-
SHARES	01-18-02 ACQUIRED			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03199 ACCOUNT NO 26-02648

THE NORTHERN TRUST CO AS CUSTODIAN FOR

LFS

THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 21

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
GENERAL MOTORS CORP COMMON STOCK, #1 2/3 PAR	05-15-02 SOLD 01-18-02 ACQUIRED	44,322 00	48,038.94	3,716.94-
SHARES				
1,786 00				
GENERAL MOTORS CORP COMMON STOCK, #1 2/3 PAR	05-15-02 SOLD 04-17-02 ACQUIRED	131,465 62	126,903 86	4,561.76
SHARES				
1,950 00				
GENERAL MOTORS CORP, COMMON STOCK, #1 2/3 PAR	05-15-02 SOLD 04-17-02 ACQUIRED	375,115 25	358,944 77	16,170.48
SHARES				
5,564 00				
GENERAL MOTORS CORP, COMMON STOCK, #1 2/3 PAR	05-15-02 SOLD 04-17-02 ACQUIRED	321,045 79	309,905 72	11,140 07
SHARES				
4,762 00				
WAL-MART STORES, INC COMMON STOCK, # 10 PAR	05-15-02 SOLD 04-29-02 ACQUIRED	1,182,988 86	1,171,896 46	11,092.40
SHARES				
20,558.00				
GENERAL MOTORS CORP COMMON STOCK, #1 2/3 PAR	05-16-02 SOLD 04-16-02 ACQUIRED	439,529 02	422,074 72	17,454.30
SHARES				
6,598.00				
GENERAL MOTORS CORP, COMMON STOCK, #1 2/3 PAR				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03199 ACCOUNT NO. 26-02648

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 22

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	05-16-02 SOLD	101,522 21	97,490 43	4,031 58
GENERAL MOTORS CORP. COMMON STOCK, \$1 2/3 PAR	04-16-02 ACQUIRED			
SHARES	05-16-02 SOLD	12,124.02	11,741 18	382.84
GENERAL MOTORS CORP. COMMON STOCK, \$1 2/3 PAR	04-17-02 ACQUIRED			
SHARES	05-16-02 SOLD	15,909 51	15,353 86	555.65
GENERAL MOTORS CORP. COMMON STOCK, \$1 2/3 PAR	04-17-02 ACQUIRED			
SHARES	05-17-02 SOLD	132,743 87	129,091 66	3,652 21
FIRST DATA CORP COMMON STOCK	04-16-02 ACQUIRED			
SHARES	05-24-02 SOLD	824,160.50	903,164.09	79,003.79-
SHARES	04-08-02 ACQUIRED			
SHARES	05-24-02 SOLD	686,001 65	756,035 11	70,033 46-
SHARES	04-09-02 ACQUIRED			
SHARES	05-24-02 SOLD	1,550,411 64	1,744,893 43	194,481 79-
APPLIED MATERIALS, INC , COMMON STOCK, \$.01 PAR	04-10-02 ACQUIRED			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03199 ACCOUNT NO 26-02648 THE NORTHERN TRUST CO AS CUSTODIAN FOR
 SS870 LFS THE W M KECK FDN - MARSHCO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
APPLIED MATERIALS, INC , COMMON STOCK, \$ 01 PAR	05-31-02 ACQUIRED 05-15-02	443,601 77	534,659.54	91,057 77-
SHARES	SOLD 05-31-02			
19,606 00				
WYETH COM				
SHARES:	SOLD 05-31-02	190,147 37	229,178.76	39,031 39-
8,404 00				
WYETH COM				
SHARES	SOLD 05-31-02	20,074 73	23,326 23	3,251.50-
354 00				
WYETH COM				
SHARES:	SOLD 05-31-02	92,359 71	108,196 80	15,837 09-
1,642 00				
WYETH COM				
SHARES:	SOLD 05-31-02	122,365 51	142,461 31	20,095 80-
2,162 00				
WYETH COM				
SHARES:	SOLD 05-31-02	38,147 25	44,393 68	6,246.43-
674 00				
WYETH COM				
SHARES:	SOLD 05-31-02			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03149 ACCOUNT NO 26-02648
 SS870 LFS

THE NORTHERN TRUST CO, AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 24

DESCRIPTION OF PROPERTY	DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
APPLIED MATERIALS, INC, COMMON STOCK, \$ 01 PAR				
SHARES	SOLD 05-31-02	40,071.59	46,652.46	6,580.87-
	ACQUIRED 04-03-02			
SHARES	SOLD 06-03-02	202,830.75	256,721.66	53,890.91-
	ACQUIRED 05-15-02			
SHARES	SOLD 06-03-02	135,651.41	167,479.89	31,828.48-
	ACQUIRED 05-16-02			
SKYWEST INC COM	SOLD 06-03-02	24,133.83	28,672.73	4,538.90-
SHARES	ACQUIRED 01-18-02			
SKYWEST INC COM	SOLD 06-03-02	25,648.90	30,232.79	4,583.89-
SHARES	ACQUIRED 01-18-02			
SKYWEST INC COM	SOLD 06-03-02	38,215.67	33,621.92	4,593.75
SHARES	ACQUIRED 10-12-01			
MYETH COM	SOLD 06-03-02	18,428.65	21,894.57	3,465.92-
SHARES	ACQUIRED 01-18-02			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03149 ACCOUNT NO 26-02648
 SS870 LFS

THE NORTHERN TRUST CO, AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE
 25

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
WYETH COM SHARES:	06-03-02 ACQUIRED 04-04-02	33,621 84	39,519 60	5,897 76-
SKYWEST INC COM SHARES:	06-03-02 ACQUIRED 04-04-02	391,554 29	467,912 07	76,357 78-
SKYWEST INC COM SHARES	06-04-02 ACQUIRED 10-12-01	133,527 88	120,385.60	13,142.28
SKYWEST INC COM SHARES:	06-04-02 ACQUIRED 10-12-01	29,250.64	26,371.70	2,878 94
SKYWEST INC COM SHARES:	06-05-02 ACQUIRED 10-12-01	58,637 95	52,623 89	6,014 06
SKYWEST INC COM SHARES:	06-05-02 ACQUIRED 10-12-01	117,852 95	105,765.64	12,087.31
WYETH COM SHARES	06-05-02 ACQUIRED 10-12-01	41,015 49	36,287.51	4,727 98

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03149 ACCOUNT NO 26-02648
 LFS
 SS870

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 26

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES:	06-05-02 SOLD	199,947.65	245,153.25	45,205.62-
SHARES:	06-05-02 ACQUIRED		245,153.25	
SHARES:	06-05-02 SOLD	245,610.04	299,107.10	53,497.06-
SHARES:	06-05-02 ACQUIRED		299,107.10	
SKYWEST INC COM				
SHARES	06-06-02 SOLD	64,277.28	54,666.90	9,610.38
SHARES:	06-06-02 ACQUIRED		54,666.90	
SHARES:	06-06-02 SOLD	35,232.44	29,757.00	5,475.44
SHARES:	06-06-02 ACQUIRED		29,757.00	
SKYWEST INC COM				
SHARES:	06-06-02 SOLD	30,753.35	26,155.29	4,598.06
SHARES:	06-06-02 ACQUIRED		26,155.29	
WYETH COM				
SHARES	06-06-02 SOLD	79,251.32	98,786.46	19,535.14-
SHARES:	06-06-02 ACQUIRED		98,786.46	
WYETH COM				
SHARES:	06-06-02 SOLD	212,666.46	265,087.92	52,421.46-
SHARES:	06-06-02 ACQUIRED		265,087.92	
APPLIED MATERIALS, INC, COMMON STOCK,				
APPLIED MATERIALS, INC, COMMON STOCK,	04-05-02 ACQUIRED			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03149 ACCOUNT NO 26-02648

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 27

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	SOLD 06-07-02 ACQUIRED 05-17-02	490,451 91	644,954 68	154,502 77-
APPLIED MATERIALS, INC , COMMON STOCK, \$ 01 PAR				
SHARES	SOLD 06-07-02	237,978 39	313,572 59	75,594 20-
SHARES	SOLD 06-07-02 ACQUIRED 05-17-02	14,252 86	18,742 82	4,489 96-
SKYWEST INC COM				
SHARES	SOLD 06-11-02 ACQUIRED 10-15-01	36,735.36	30,771.00	5,964 36
WYETH COM				
SHARES	SOLD 06-11-02 ACQUIRED 04-05-02	72,830 82	91,197 57	18,366.75-
SHARES	SOLD 06-11-02 ACQUIRED 04-10-02	176,068 77	219,125 15	43,056.38-
OMNICON GROUP INC , COMMON STOCK \$ 50 PAR				
SHARES	SOLD 06-12-02 ACQUIRED 10-23-01	542,759 51	719,205 18	176,445 67-

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03169 ACCOUNT NO 26-02648

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SKYWEST INC COM				
SHARES	SOLD 06-12-02	60,416.28	51,441.00	8,975.28
	ACQUIRED 10-15-01			
ADR UNILEVER N V NEW YORK SHS NEW				
SHARES	SOLD 06-13-02	275,759.35	280,613.44	4,854.09-
	ACQUIRED 05-01-02			
SHARES	SOLD 06-13-02	23,845.30	24,289.78	444.48-
	ACQUIRED 05-01-02			
SHARES	SOLD 06-13-02	42,690.78	43,308.18	617.40-
	ACQUIRED 05-03-02			
ADR UNILEVER N V NEW YORK SHS NEW				
SHARES	SOLD 06-13-02	339,385.50	346,207.05	6,821.55-
	ACQUIRED 05-02-02			
SHARES	SOLD 06-13-02	80,005.29	81,674.29	1,669.00-
	ACQUIRED 05-03-02			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03149 ACCOUNT NO 26-02648

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

SS870

LFS

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 29

DESCRIPTION OF PROPERTY	DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	06-13-02 SOLD	113,970 27	116,094 69	2,124.42-
ADR UNILEVER N V NEW YORK SHS NEW				
SHARES:	06-14-02 SOLD	123,675 49	128,398 11	4,722 62-
ADR UNILEVER N V NEW YORK SHS NEW				
ACQUIRED	05-02-02			
SHARES	06-14-02 SOLD	15,393.87	15,977 01	583 14-
ADR UNILEVER N V NEW YORK SHS NEW				
SHARES:	06-14-02 SOLD	153,187 80	159,068 10	5,880 30-
ADR UNILEVER N V NEW YORK SHS NEW				
ACQUIRED	05-02-02			
SHARES	06-17-02 SOLD	48,463 90	49,749 55	1,285.65-
ADR UNILEVER N V NEW YORK SHS NEW				
ACQUIRED	05-02-02			
SHARES	06-17-02 SOLD	70,734 50	72,610 97	1,876.47-
ADR UNILEVER N V NEW YORK SHS NEW				
ACQUIRED	05-02-02			
SHARES	06-17-02 SOLD	96,030 98	99,239 32	3,208 34-
ADR UNILEVER N V NEW YORK SHS NEW				
ACQUIRED	05-02-02			
SHARES	06-17-02 SOLD	1,528 00		
CISCO SYS INC COMMON STOCK				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03149 ACCOUNT NO. 26-02648
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	06-18-02 SOLD	43,812 08	49,898 07	6,085.99-
SHARES	06-18-02 SOLD	124,069 86	143,679.61	19,609.75-
SHARES	06-18-02 SOLD	265,902 19	311,071 26	45,169 07-
HOME DEPOT INC , COMMON STOCK, \$.05 PAR	06-18-02 SOLD	150,617 70	143,177 06	7,440 64
SHARES:	06-18-02 SOLD	3,985 00	143,177 06	7,440 64
HOME DEPOT INC , COMMON STOCK, \$.05 PAR	09-24-01 ACQUIRED			
SHARES	06-18-02 SOLD	15,671.00	563,043.36	29,260 27
SHARES	06-18-02 SOLD	592,303 63	563,043.36	29,260 27
LOWES COS INC COMMON STOCK \$ 50 PAR	09-24-01 ACQUIRED			
SHARES	06-18-02 SOLD	483,977 18	475,003.72	8,973 46
SHARES	06-18-02 SOLD	10,638.00	475,003.72	8,973 46
SKYWEST INC COM	01-24-02 ACQUIRED			
SHARES	06-18-02 SOLD	1,367 90	1,209 00	158.90
SHARES	06-18-02 SOLD	1,367 90	1,209 00	158.90
ACQUIRED	10-15-01			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03149 ACCOUNT NO 26-02648
 SS870 LFS

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 31

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	06-18-02 SOLD 10-15-01 ACQUIRED	43,066 84	37,527 20	5,539.64
ADR UNILEVER N V NEW YORK SHS NEW				
SHARES	06-18-02 SOLD 08-24-01 ACQUIRED	130,880 70	129,397 77	1,482 93
SHARES	06-18-02 SOLD 05-02-02 ACQUIRED	41,097 81	42,215 68	1,117 87-
ADR UNILEVER N V NEW YORK SHS NEW				
SHARES	06-18-02 SOLD 05-02-02 ACQUIRED	83,292 45	85,600 41	2,307 96-
SKYWEST INC COM				
SHARES	06-19-02 SOLD 10-15-01 ACQUIRED	13,679.94	12,039.48	1,640 46
SHARES	06-19-02 SOLD 10-15-01 ACQUIRED	7,958 46	7,113 25	845 21
ADR UNILEVER N V NEW YORK SHS NEW				
SHARES	06-19-02 SOLD 08-24-01 ACQUIRED	79,951 49	79,764 04	187 45
ADR UNILEVER N V NEW YORK SHS NEW				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03149 ACCOUNT NO 26-02648
 LFS THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 32

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
ADR UNILCVER N V NEW YORK SHS NEW	06-19-02 SOLD	160,088 00	159,528 07	559 93
SHARES:	08-24-01 ACQUIRED			
3,172 00	06-19-02 SOLD	196,517 55	198,284 89	1,767 34-
SHARES:	08-24-01 ACQUIRED			
416 00	06-19-02 SOLD	25,772 79	23,440 35	2,332 44
SHARES:	12-19-01 ACQUIRED			
876 00	06-19-02 SOLD	54,271 56	50,697 10	3,574 46
SHARES:	12-21-01 ACQUIRED			
5,060.00	06-20-02 SOLD	315,765 35	285,115 82	30,649 53
SHARES:	12-19-01 ACQUIRED			
4,084.00	06-20-02 SOLD	254,012 24	220,749 18	33,263 06
SHARES:	11-02-01 ACQUIRED			
1,416 00	06-20-02 SOLD	88,070.85	79,787 35	8,283 50
SHARES:	12-19-01 ACQUIRED			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03149 ACCOUNT NO 26-02648
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 33

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
ADR UNILEVER N V NEW YORK SHS NEW	06-21-02	376,320 50	327,772.54	48,547 96
SHARES:	SOLD			
	06-21-02	3,920 00	211,884 63	32,079.41
SHARES:	SOLD			
CISCO SYS INC COMMON STOCK	06-24-02	156,839 18	183,435 12	26,595 94-
SHARES:	SOLD			
	06-24-02	40,861 90	49,518 71	8,656.81-
SHARES:	SOLD			
	06-24-02	37,833.05	46,481 32	8,648 27-
SHARES:	SOLD			
	06-24-02	40,256.12	49,046 88	8,790.76-
SHARES:	SOLD			
	06-24-02	224,657.81	275,509 85	50,852.04-
SHARES:	SOLD			
	06-24-02	103,063.39	126,424.32	23,360 93-
SHARES:	SOLD			
	06-24-02	366,738.26	436,508 91	69,770 65-
SHARES:	SOLD			

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03149 ACCOUNT NO 26-02648 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
ADR UNILEVER N V NEW YORK SHS NEW	06-24-02 SOLD 11-02-01 ACQUIRED	158,417.34	138,589.84	19,827.50
CISCO SYS INC COMMON STOCK	06-24-02 SOLD 11-02-01 ACQUIRED	495,641.18	433,606.75	62,034.43
CISCO SYS INC COMMON STOCK	06-25-02 SOLD 05-08-02 ACQUIRED	66,538.22	79,479.97	12,941.75-
CISCO SYS INC COMMON STOCK	06-25-02 SOLD 05-08-02 ACQUIRED	52,561.26	60,704.92	8,143.66-
CISCO SYS INC COMMON STOCK	06-25-02 SOLD 05-08-02 ACQUIRED	161,600.54	193,031.97	31,431.43-
CISCO SYS INC COMMON STOCK	06-25-02 SOLD 05-08-02 ACQUIRED	122,661.53	141,666.28	19,004.75-

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03149 ACCOUNT NO. 26-02648

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	06-25-02 SOLD	38,457.99	45,407.92	6,949.93-
CISCO SYS INC COMMON STOCK	06-26-02 SOLD	60,071.75	73,586.60	13,514.85-
SHARES	06-26-02 SOLD	157,211.84	190,108.98	32,897.14-
SHARES	06-26-02 SOLD	17,140.82	20,219.82	3,079.00-
CISCO SYS INC COMMON STOCK	06-26-02 SOLD	260,976.91	307,856.12	46,879.21-
EL PASO CORP EQUITY SECURITY UNIT 9.0 CONV FND UNIT EA REP I CORP UNIT=ICM STK PURCH CONTRACT+1 EP SR NT	07-01-02 SOLD	2,497.42	2,546.50	49.08-
EL PASO CORP COM	07-01-02 SOLD	206,449.36	210,053.07	3,603.71-
SHARES	07-01-02 SOLD			
EL PASO CORP COM	06-21-02 ACQUIRED			
SHARES	06-21-02 ACQUIRED			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03149 ACCOUNT NO 26-02648 THE NORTHERN TRUST CO AS CUSTODIAN FOR
 SS870 LFS THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 36

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
WYETH COM SHARES	07-02-02 SOLD 06-21-02 ACQUIRED	43,055 80	45,213 22	2,157 42-
EL PASO CORP COM SHARES	07-03-02 SOLD 04-10-02 ACQUIRED	550,265.19	761,801.27	211,536 08-
SHARES	07-03-02 SOLD 04-11-02 ACQUIRED	463,188 41	637,693 69	174,505.28-
SHARES	07-03-02 SOLD 04-15-02 ACQUIRED	189,840.55	261,489.91	71,649 36-
EL PASO CORP COM SHARES	07-05-02 SOLD 06-21-02 ACQUIRED	53,298 69	55,697 44	2,398.75-
EL PASO CORP COM SHARES	07-05-02 SOLD 06-21-02 ACQUIRED	597,806 37	629,381 07	31,574 70-
EL PASO CORP EQUITY SECURITY UNIT 9 0 CONV FPD UNIT INIT EA REP 1 CORP UNIT=1CM STK PURCH CONTRACT+1 EP SR NT	07-16-02 SOLD 06-21-02 ACQUIRED	136,483 13	159,105.32	22,622 19-
EL PASO CORP COM UNITS	07-16-02 SOLD 06-21-02 ACQUIRED	3,124 00		

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

W.M. KECK FOUNDATION

03149 ACCOUNT NO 26-02648
 SS870 LFS

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES: 16,854 00	07-16-02 SOLD	284,274.57	336,237.30	51,962 73-
SHARES: 7,362 00	07-16-02 SOLD	124,174 05	150,751 67	26,577 62-
EL PASO CORP EQUITY SECURITY UNIT 9 0 CONV PFD UNIT INIT EA REP 1 CORP UNIT=1CM STK PURCH CONTRACT+1 EP SR NT	07-17-02 SOLD	326,497 52	405,700.00	79,202.48-
UNITS 8,114 00	07-17-02 SOLD	374,945 01	474,565 74	99,620 73-
UNITS 9,318 00	07-17-02 SOLD	475,279.57	717,051 23	241,771.66-
CAPITAL ONE FINANCIAL COMMON STOCK	07-17-02 SOLD	262,836 51	508,618.87	245,782 36-
SHARES: 7,980 00	07-17-02 SOLD	37,218 71	74,098 73	36,880 02-
SHARES: 1,130 00	07-17-02 SOLD	499,850.50	985,989 27	486,138 77-
SHARES: 15,176.00	07-17-02 SOLD			
ACQUIRED	04-22-02			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03149 ACCOUNT NO 26-02648

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 38

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	07-17-02 SOLD	310,133 91	595,199 48	285,065 57-
GENERAL MOTORS CORP COMMON STOCK, \$1 2/3 PAR	07-17-02 SOLD	275,023 18	520,229 21	245,206 03-
SHARES:	07-17-02 SOLD	5,794 00	347,492 26	83,610.17-
ACQUIRED	03-06-02	263,882.09		
SHARES:	07-17-02 SOLD	201,577 87	283,131.66	81,553 79-
GENERAL MOTORS CORP COMMON STOCK, \$1 2/3 PAR	07-17-02 SOLD	107,657 66	153,272 36	45,614 70-
ACQUIRED	04-16-02			
SHARES:	07-17-02 SOLD	3,066 00	139,637 99	56,494 34-
GENERAL MOTORS CORP, COMMON STOCK, \$1 2/3 PAR	07-17-02 SOLD	139,637 99	196,132 33	
ACQUIRED	04-16-02			
BAXTER INTL INC COMMON STOCK				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03149 ACCOUNT NO 26-02648

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 39

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
CITIGROUP INC COM				
SHARES ·	SOLD 07-18-02	384,930.96	691,734.08	506,803.12-
	ACQUIRED 03-27-02			
BAXTER INTL INC COMMON STOCK				
SHARES	SOLD 07-19-02	10,902.47	11,639.35	736.88-
	ACQUIRED 09-24-01			
SHARES	SOLD 07-19-02	107,291.91	135,377.57	28,085.66-
	ACQUIRED 02-28-02			
SHARES:	SOLD 07-19-02	754,220.25	963,641.41	209,421.16-
	ACQUIRED 05-15-02			
SHARES ·	SOLD 07-19-02	118,410.99	151,237.52	32,826.53-
	ACQUIRED 05-16-02			
BAXTER INTL INC COMMON STOCK				
SHARES ·	SOLD 07-19-02	164,395.23	300,483.01	136,087.78-
	ACQUIRED 03-25-02			
SHARES ·	SOLD 07-19-02	52,348.24	96,632.83	44,284.59-
	ACQUIRED 03-26-02			
SHARES	SOLD 07-19-02	313,833.81	581,976.41	268,142.60-
	ACQUIRED 03-27-02			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03149 ACCOUNT NO 26-02648 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - MARSHCO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 40

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES: BCTON, DICKINSON AND CO, COMMON STOCK, \$1 PAR	07-19-02 SOLD 494 00 03-27-02 ACQUIRED	15,814 93	29,276.61	13,461 68-
SHARES: GENERAL MOTORS CORP, COMMON STOCK, \$1 2/3 PAR	07-19-02 SOLD 10,716 00 04-19-02 ACQUIRED	270,982 32	400,366 90	129,384 58-
SHARES: GENERAL MOTORS CORP, COMMON STOCK, \$1 2/3 PAR	07-19-02 SOLD 5,760 00 04-22-02 ACQUIRED	145,656 79	217,814 98	72,158 19-
SHARES: GENERAL MOTORS CORP, COMMON STOCK, \$1 2/3 PAR	07-19-02 SOLD 736.00 04-22-02 ACQUIRED	18,611 70	27,820 95	9,209 25-
SHARES: GENERAL MOTORS CORP, COMMON STOCK, \$1 2/3 PAR	07-19-02 SOLD 8,558 00 04-25-02 ACQUIRED	216,411 60	321,158.63	104,747.03-
SHARES: GENERAL MOTORS CORP, COMMON STOCK, \$1 2/3 PAR	07-19-02 SOLD 168 00 03-06-02 ACQUIRED	7,319 53	10,075 72	2,756 19-
SHARES: GENERAL MOTORS CORP, COMMON STOCK, \$1 2/3 PAR	07-19-02 SOLD 1,468 00 03-05-02 ACQUIRED	63,241 59	87,368.31	24,126 72-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03149 ACCOUNT NO. 26-02648

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

95-6092354

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES. JOHNSON & JOHNSON COMMON STOCK #1 PAR	07-19-02 SOLD 03-06-02 ACQUIRED	206,181 37	287,037 95	80,856 58-
SHARES. 12,450 00	07-19-02 SOLD 08-15-01 ACQUIRED	526,902 98	712,123 82	185,220.84-
SHARES. 8,244 00	07-19-02 SOLD 08-14-01 ACQUIRED	348,898 65	467,762.91	118,864.26-
SHARES. 13,420 00	07-19-02 SOLD 09-06-01 ACQUIRED	567,954.86	765,013 81	197,058.95-
3M CO COM SHARES 4,624 00	07-19-02 SOLD 05-14-02 ACQUIRED	511,626 03	598,548 13	86,922.10-
GENERAL MOTORS CORP COMMON STOCK, #1 2/3 PAR	07-22-02 SOLD 03-05-02 ACQUIRED	106,150.90	150,692.49	44,541 59-
GENERAL MOTORS CORP COMMON STOCK, #1 2/3 PAR	07-22-02 SOLD 03-01-02 ACQUIRED	256,681 66	333,383 92	76,702 26-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03149 ACCOUNT NO 26-02648
 SS870 LFS

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 42

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	07-22-02 SOLD	221,309 01	312,734 26	91,425 25-
SHARES	03-05-02 ACQUIRED			
SHARES	07-22-02 SOLD	344,778 78	490,762 34	145,983 56-
SHARES	03-05-02 ACQUIRED			
3M CO COM	07-22-02 SOLD	381,570 96	445,804 45	64,233 49-
SHARES	05-14-02 ACQUIRED			
SHARES	07-22-02 SOLD	422,121 19	489,546 14	67,424 95-
SHARES	05-23-02 ACQUIRED			
3M CO COM	07-23-02 SOLD	823,978 38	948,511 70	124,533 32-
SHARES	05-23-02 ACQUIRED			
AMBA FINANCIAL GROUP COMMON STK	07-23-02 SOLD	35,464 16	45,697 19	10,233 03-
SHARES	06-17-02 ACQUIRED			
AMERICAN INTL GROUP INC COM	07-23-02 SOLD	458,204 18	610,055 54	151,851 36-
SHARES	06-18-02 ACQUIRED			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03149 ACCOUNT NO 26-02648
 SS870 LFS

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE
 43

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES ·	07-23-02 SOLD 06-19-02 ACQUIRED	232,976.42	308,378.01	75,401 59-
BLOCKBUSTER INC CL A CL A ISIN #US0936791088				
SHARES ·	07-23-02 SOLD 05-14-02 ACQUIRED	170,570.81	254,281 56	83,710 75-
UNITEDHEALTH GROUP INC COM				
SHARES	07-23-02 SOLD 01-24-02 ACQUIRED	60,214 61	54,593 65	5,620 96
AMBAC FINANCIAL GROUP COMMON STK				
SHARES ·	07-24-02 SOLD 06-12-02 ACQUIRED	165,958 56	213,388.50	47,429.94-
AMERICAN INTL GROUP INC COM				
SHARES ·	07-24-02 SOLD 06-17-02 ACQUIRED	26,615 99	34,993 34	8,377.35-
SHARES	07-24-02 SOLD 06-19-02 ACQUIRED	406,900.43	553,302 64	146,402.21-
BLOCKBUSTER INC CL A CL A ISIN #US0936791088				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03149 ACCOUNT NO 26-02648
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - MARSHCO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 44

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
AMBAC FINANCIAL GROUP COMMON STK				
SHARES	07-24-02 SOLD	69,977 07	113,873 92	43,896 85-
	05-14-02 ACQUIRED			
DIEBOLD INC , COMMON STOCK, \$1 25 PAR				
SHARES:	07-25-02 SOLD	48,569 90	59,856.14	11,286.24-
	06-12-02 ACQUIRED			
SHARES	07-25-02 SOLD	73,834 95	89,699 40	15,864.45-
	06-14-02 ACQUIRED			
SHARES	07-25-02 SOLD	73,943 86	89,960 98	16,017 12-
	06-14-02 ACQUIRED			
GENERAL MOTORS CORP COMMON STOCK, \$1 2/3 PAR				
SHARES:	07-26-02 SOLD	47,927 53	57,638.82	9,711 29-
	05-23-02 ACQUIRED			
TENET HEALTHCARE CORP COM				
SHARES	07-26-02 SOLD	55,245 55	69,603 52	14,357 97-
	02-28-02 ACQUIRED			
SHARES	07-26-02 SOLD	46,195 23	57,536 14	11,340.91-
	02-28-02 ACQUIRED			
SHARES	07-26-02 SOLD	282,361.37	357,495.74	75,134 37-
	03-01-02 ACQUIRED			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03149 ACCOUNT NO. 26-02648

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

SS870

LFS

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE
 45

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	07-30-02	24 20	29 76	5 56-
DELL COMPUTER CORP COMMON STOCK				
SHARES	08-06-02	623,728 14	704,450.08	80,721 94-
ACQUIRED	05-16-02			
SHARES	08-06-02	422 00	11,932.18	1,553.11-
ACQUIRED	05-17-02			
DELL COMPUTER CORP COMMON STOCK				
SHARES	08-06-02	46,877.99	54,072 27	7,194 28-
ACQUIRED	05-17-02			
SHARES	08-06-02	177,182 08	203,695 26	26,513 18-
ACQUIRED	05-17-02			
SOUTHWEST AIRLINES CO , COMMON STOCK, #1				
SHARES	08-06-02	1,347 97	2,133 52	785.55-
ACQUIRED	12-05-01			
SOUTHWEST AIRLINES CO , COMMON STOCK, #1				
SHARES	08-06-02	180,577 90	286,046.30	105,468 40-
ACQUIRED	12-05-01			
DIEBOLD INC , COMMON STOCK, \$1.25 PAR				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03149 ACCOUNT NO 26-02648
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 46

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES:	08-08-02	70,205 88	77,088 96	6,883 08-
ACQUIRED	05-23-02			
SHARES:	08-08-02	65,813 51	72,151 16	6,337 65-
ACQUIRED	05-23-02			
AUTOZONE INC COMMON STOCK				
SHARES	08-12-02	308,436 56	352,663,42	44,226 86-
SOLD	08-12-02			
SHARES:	08-12-02	102,507 11	114,190 07	11,682,96-
SOLD	07-31-02			
ACQUIRED	07-31-02			
AUTOZONE INC COMMON STOCK				
SHARES	08-13-02	328,734 23	361,941 74	33,207,51-
SOLD	08-13-02			
ACQUIRED	07-31-02			
BAXTER INTL INC COMMON STOCK				
SHARES:	08-14-02	57,188 81	94,163,81	36,975,00-
SOLD	08-14-02			
ACQUIRED	03-25-02			
SHARES:	08-14-02	134,954 24	220,256 17	85,301 93-
SOLD	08-14-02			
ACQUIRED	04-04-02			
BAXTER INTL INC COMMON STOCK				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03149 ACCOUNT NO 26-02648 LFS

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

95-6092354

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	08-14-02 SOLD	72,204 92	117,539 44	45,334 52-
BAXTER INTL INC COMMON STOCK				
SHARES	08-15-02 SOLD	16,104 30	26,287 14	10,182 84-
SHARES	08-15-02 SOLD	4,544 00	262,108 83	100,923 92-
BAXTER INTL INC COMMON STOCK				
SHARES	08-15-02 SOLD	376,074 46	534,121 34	158,046 88-
SHARES	08-15-02 SOLD	24,191 93	34,281 34	10,089 41-
BAXTER INTL INC COMMON STOCK				
SHARES	08-16-02 SOLD	21,302 85	31,265 39	9,962 54-
BAXTER INTL INC COMMON STOCK				
SHARES	08-19-02 SOLD	184,532 36	263,594 39	79,062 03-
GENERAL MOTORS CORP. COMMON STOCK,				
\$1 2/3 PAR				

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03149 ACCOUNT NO 26-02648

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	DESCRIPTION OF PROPERTY
08-19-02 ACQUIRED	457,131 38	522,793 57	65,662.19-	SHARES; GENERAL MOTORS CORP, COMMON STOCK, \$1 2/3 PAR
08-20-02 SOLD	290,717 39	330,792 74	40,075 35-	SHARES GENERAL MOTORS CORP, COMMON STOCK, \$1 2/3 PAR
08-21-02 SOLD	145,661.23	163,686 85	18,025 62-	SHARES; GENERAL MOTORS CORP, COMMON STOCK, \$1 2/3 PAR
08-21-02 SOLD	265,923.41	301,570.57	35,647 16-	SHARES. GENERAL MOTORS CORP, COMMON STOCK, \$1 2/3 PAR
09-04-02 SOLD	7,123 53	8,084 22	960.69-	SHARES. GENERAL ELEC CO COM
09-04-02 SOLD	687,516.51	792,373 21	104,856.70-	SHARES. GENERAL ELEC CO COM

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03149 ACCOUNT NO 26-02648

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES

ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 49

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
CONCORD EFS INC COM				
SHARES	SOLD 09-04-02	219,290 12	248,282 72	28,992 60-
	ACQUIRED 08-09-02			
CONCORD EFS INC COM				
SHARES	SOLD 09-05-02	9,795 92	17,273.38	7,477.46-
	ACQUIRED 08-26-02			
CONCORD EFS INC COM				
SHARES	SOLD 09-05-02	150,996.41	205,303.04	54,306.63-
	ACQUIRED 08-14-02			
CONCORD EFS INC COM				
SHARES	SOLD 09-05-02	200,691 08	321,835.02	121,143 94-
	ACQUIRED 08-26-02			
CONCORD EFS INC COM				
SHARES	SOLD 09-05-02	206,077 32	273,030 06	66,952 74-
	ACQUIRED 08-13-02			
CONCORD EFS INC COM				
SHARES	SOLD 09-05-02	63,241 70	85,922.13	22,680 43-
	ACQUIRED 08-14-02			
CONCORD EFS INC COM				
SHARES	SOLD 09-05-02	38,614 87	52,463.36	13,848 49-
	ACQUIRED 08-14-02			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

03149 ACCOUNT NO 26-02648

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE
 50

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES ·	SOLD 09-05-02	309,049 84	407,978 95	98,929.11-
GENERAL ELEC CO COM	ACQUIRED 08-13-02			
SHARES	SOLD 09-05-02	507,935 82	585,233 21	77,297 39-
GENERAL ELEC CO COM	ACQUIRED 08-09-02			
SHARES	SOLD 09-06-02	124,280 70	139,151.81	14,871.11-
GENERAL ELEC CO COM	ACQUIRED 05-09-02			
SHARES	SOLD 09-06-02	194,558 48	218,305.89	23,747 41-
GENERAL ELEC CO COM	ACQUIRED 08-12-02			
SHARES	SOLD 09-06-02	122,744.27	137,588 13	14,843 86-
GENERAL ELEC CO COM	ACQUIRED 08-13-02			
SHARES ·	SOLD 09-06-02	3,074 20	3,492 39	418.19-
GENERAL ELEC CO COM	ACQUIRED 08-09-02			
SHARES	SOLD 09-06-02	119,609.27	134,150 53	14,541.26-
GENERAL ELEC CO COM	ACQUIRED 08-12-02			

SMITH INTERNATIONAL, INC., COMMON STOCK,
 NO PAR

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

0319 ACCOUNT NO 26-02648
 SSB70 LFS

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 51

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SMITH INTERNATIONAL, INC, COMMON STOCK, NO PAR	09-10-02 ACQUIRED 08-14-02	28,347 88	29,519 52	1,171.64-
SHARES	SOLD 09-10-02			
894 00				
COX COMMUNICATIONS INC NEW CL A	09-11-02 ACQUIRED 08-21-02	29,224 79	22,415.53	1,809 26
SHARES	SOLD 09-11-02			
876.00				
SHARES;	ACQUIRED 08-21-02			
6,092 00				
SHARES;	SOLD 09-11-02	168,467 35	155,921 08	12,546.27
SHARES;	ACQUIRED 08-22-02			
3,136.00				
SHARES;	SOLD 09-11-02	86,722 52	82,104.56	4,617 96
SHARES	ACQUIRED 08-23-02			
4,764.00				
GENERAL ELEC CO COM	09-11-02 ACQUIRED 05-09-02	333,464 54	362,916.08	29,451.54-
SHARES	SOLD 09-11-02			
11,392 00				
GENERAL ELEC CO COM	09-11-02 ACQUIRED 08-23-02	131,743 02	121,191.40	10,551.62
SHARES	SOLD 09-11-02			
4,764.00				
GENERAL ELEC CO COM	09-11-02 ACQUIRED 08-23-02	131,743 02	121,191.40	10,551.62
SHARES	SOLD 09-11-02			
4,764.00				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03149 ACCOUNT NO 26-02648
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 52

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	SOLD 09-11-02 ACQUIRED 05-09-02	121,746 47	133,226 39	11,479.92-
GENERAL ELEC CO COM	SOLD 09-11-02 ACQUIRED 05-09-02	103,797.86	112,965.28	9,167.42-
SHARES	SOLD 09-11-02 ACQUIRED 07-31-02	62,934.41	67,012.92	4,078.51-
MICROSOFT CORP COM	SOLD 09-11-02 ACQUIRED 08-13-02	1,617,677 93	1,596,755 22	20,922.71
SMITH INTERNATIONAL, INC, COMMON STOCK, NO PAR	SOLD 09-11-02 ACQUIRED 08-13-02	143,984 54	149,595.43	5,610 89-
SHARES	SOLD 09-11-02 ACQUIRED 08-13-02	20,587.38	21,396.70	809.32-
3M CO COM	SOLD 09-11-02 ACQUIRED 05-13-02	43,199.50	44,380 59	1,181.09-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03149 ACCOUNT NO 26-02648
 SS870 LFS

THE NORTHERN TRUST CO, AS CUSTODIAN FOR
 THE W M KECK FDM - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	09-11-02 SOLD 05-23-02 ACQUIRED	307,640 35	316,598 87	8,958 52-
GENERAL ELEC CO COM				
SHARES	09-13-02 SOLD 07-31-02 ACQUIRED	506,379 04	583,604 61	77,225 57-
SMITH INTERNATIONAL, INC, COMMON STOCK, NO PAR				
SHARES	09-13-02 SOLD 08-13-02 ACQUIRED	171,508 93	185,905.00	14,396 07-
CARDINAL HEALTH INC				
SHARES	09-18-02 SOLD 08-12-02 ACQUIRED	68,378 11	67,897.61	480 50
QUALCOM INC COM				
SHARES:	09-19-02 SOLD 05-17-02 ACQUIRED	30,005 27	39,189 67	9,184 40-
SHARES	09-19-02 SOLD 05-17-02 ACQUIRED	30,005 27	38,146 26	8,140 99-
SHARES	09-19-02 SOLD 05-21-02 ACQUIRED	130,125 94	164,798 02	34,672 08-
QUALCOM INC COM				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03149 ACCOUNT NO 26-02648
 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE
 54

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES · QUALCOMM INC COM	09-25-02 SOLD 05-21-02 ACQUIRED	8,671 47	10,055 03	1,383 56-
SHARES · QUALCOMM INC COM	09-25-02 SOLD 05-21-02 ACQUIRED	277,233 39	320,977 44	43,744 05-
SHARES · QUALCOMM INC COM	09-25-02 SOLD 05-21-02 ACQUIRED	346,283 79	397,173 67	50,889 88-
SHARES · TENET HEALTHCARE CORP COM	09-25-02 SOLD 02-19-02 ACQUIRED	361,136 63	298,723 27	62,413 36
SHARES · 3M CO COM	09-25-02 SOLD 04-24-02 ACQUIRED	410,537 31	453,810 24	43,272 93-
SHARES ·	09-25-02 SOLD 04-25-02 ACQUIRED	411,219 26	454,962 78	43,743 52-
SHARES ·	09-25-02 SOLD 04-25-02 ACQUIRED	60,921 37	67,458 28	6,536 91-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03149 ACCOUNT NO. 26-02648
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 55

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES:	09-25-02	258,915 83	285,813 14	26,897 31-
ACQUIRED	04-26-02			
SHARES	09-25-02	2,242 00	287,575 96	32,751.86-
ACQUIRED	05-13-02			
3M CO COM				
SHARES:	09-26-02	130,180.18	143,784.84	13,604 66-
SOLD	09-26-02			
ACQUIRED	04-26-02			
BRINKER INTL INC COM				
SHARES	09-30-02	1,408,619 54	1,270,586 32	138,033.22
SOLD	09-30-02			
ACQUIRED	10-16-01			
LOCKHEED MARTIN CORP COM				
SHARES:	10-09-02	118,654 83	105,270 05	13,384 78
SOLD	10-09-02			
ACQUIRED	10-29-01			
LOCKHEED MARTIN CORP COM				
SHARES:	10-09-02	411,030 11	359,715 21	51,314 90
SOLD	10-09-02			
ACQUIRED	10-29-01			
MANDALAY RESORT GROUP COM				
SHARES	10-10-02	10,421.09	7,437 47	2,983.62
SOLD	10-10-02			
ACQUIRED	11-13-01			
KOHL'S CORP COMMON STOCK				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03199 ACCOUNT NO. 26-02648
 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE
 56

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	10-10-02 SOLD	375,466 10	558,440 50	182,974 40-
SHARES	10-10-02 SOLD	76,581.77	112,273.77	35,692.00-
KOHLS CORP COMMON STOCK				
SHARES:	10-10-02 SOLD	216,470.45	334,423 42	117,952 97-
ACQUIRED	09-11-02			
SHARES	10-11-02 SOLD	147,979.15	193,117 99	45,138 84-
ACQUIRED	07-30-02			
SHARES	10-11-02 SOLD	392,802 22	488,759.92	95,957 70-
ACQUIRED	07-31-02			
SHARES:	10-11-02 SOLD	53,535 47	67,949 83	14,414.36-
ACQUIRED	08-12-02			
SHARES	10-11-02 SOLD	130,342.71	170,695.33	40,352 62-
ACQUIRED	09-04-02			
SHARES	10-11-02 SOLD	153,301 40	210,908 15	57,606 75-
ACQUIRED	09-13-02			
LOCKHEED MARTIN CORP COM				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03149 ACCOUNT NO. 26-02648
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 57

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES:	SOLD 10-11-02	306,124.33	250,565.18	55,559.15
SHARES:	ACQUIRED 10-29-01			
MANDALAY RESORT GROUP COM				
SHARES:	SOLD 10-11-02	58,172.12	37,753.50	20,418.62
SHARES:	ACQUIRED 11-07-01			
SHARES	SOLD 10-11-02	113,804.49	78,977.38	34,827.11
SHARES:	ACQUIRED 11-08-01			
SHARES:	SOLD 10-11-02	56,720.84	38,152.40	18,568.44
SHARES:	ACQUIRED 11-09-01			
SHARES	SOLD 10-11-02	21,466.84	14,916.96	6,549.88
SHARES:	ACQUIRED 11-13-01			
LOCKHEED MARTIN CORP COM				
SHARES:	SOLD 10-15-02	94,478.22	75,827.00	18,651.22
SHARES:	ACQUIRED 10-16-01			
SHARES:	SOLD 10-15-02	3,569.71	2,953.67	616.04
SHARES:	ACQUIRED 10-29-01			
L-3 COMMUNICATIONS HLDG CORP COMMON STOCK				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03149 ACCOUNT NO 26-02648
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 58

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
L-3 COMMUNICATIONS HLDG CORP COMMON STOCK	10-16-02 SOLD 10-16-01 ACQUIRED	29,409 46	23,545 00	864 46
TENET HEALTHCARE CORP COM	10-16-02 SOLD 10-16-01 ACQUIRED	63,562 24	61,311 18	2,251 06
WAL-MART STORES, INC. COMMON STOCK, \$ 10 PAR	10-17-02 SOLD 02-19-02 ACQUIRED	795,274 76	653,000 81	142,273 95
WAL-MART STORES, INC. COMMON STOCK, \$ 10 PAR	10-17-02 SOLD 10-17-02 ACQUIRED	512,261 90	525,922 59	13,660 69-
WAL-MART STORES, INC. COMMON STOCK, \$ 10 PAR	10-17-02 SOLD 06-10-02 ACQUIRED	107,382 89	108,556 39	1,173 50-
WAL-MART STORES, INC. COMMON STOCK, \$ 10 PAR	10-17-02 SOLD 04-29-02 ACQUIRED	99,280 75	101,809 86	2,529 11-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE
 59

03149 ACCOUNT NO 26-02648
 SSB70 LFS

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
MONSANTO CO NEW COM SHARES	SOLD 10-25-02 ACQUIRED 06-10-02	25,475 50	26,942 16	1,466 66-
MONSANTO CO NEW COM SHARES	SOLD 10-25-02 ACQUIRED 08-13-02	60,102 38	63,562 58	3,460 20-
MONSANTO CO NEW COM SHARES	SOLD 10-24-02 ACQUIRED 08-13-02	55,192 58	57,513 67	2,321 09-
MONSANTO CO NEW COM SHARES:	SOLD 10-24-02 ACQUIRED 08-13-02	127,799.55	133,174 07	5,374.52-
PROCTER & GAMBLE CO., COMMON STOCK, NO PAR	SOLD 10-25-02 ACQUIRED 06-17-02	294,865 21	309,329.38	14,464 17-
TENET HEALTHCARE CORP COM SHARES	SOLD 10-25-02 ACQUIRED 06-17-02	3,520.00		

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03149 ACCOUNT NO 26-02648

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 60

DESCRIPTION OF PROPERTY	DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	SOLD 10-28-02 ACQUIRED 02-19-02	174,191 63	161,702 62	12,489 01
FOREST LABORATORIES, INC., COMMON STOCK \$ 10 PAR				
SHARES:	SOLD 11-06-02 ACQUIRED 09-30-02	18,426 47	15,022.57	3,403 90
FOREST LABORATORIES, INC , COMMON STOCK \$ 10 PAR				
SHARES:	SOLD 11-06-02 ACQUIRED 09-30-02	110,617.56	90,300.51	20,317 05
HCA INC COM				
SHARES:	SOLD 11-11-02 ACQUIRED 11-07-02	147,458 61	178,312.35	30,853 74-
HCA INC COM				
SHARES:	SOLD 11-11-02 ACQUIRED 11-07-02	32,130 77	38,853 70	6,722 93-
HCA INC COM				
SHARES:	SOLD 11-11-02 ACQUIRED 11-08-02	333,757 45	358,825 28	25,067 83-
HCA INC COM				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03149 ACCOUNT NO 26-02648

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 61

DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	DESCRIPTION OF PROPERTY
11-12-02 SOLD 11-08-02 ACQUIRED	141,527 65	150,599.22	9,071.57-	HCA INC COM SHARES. 3,758 00
11-12-02 SOLD 11-08-02 ACQUIRED	365,456 18	388,881 01	23,424 83-	OXFORD HEALTH PLANS INC COMMON STOCK SHARES: 9,704.00
11-18-02 SOLD 07-31-02 ACQUIRED	25,682 58	31,716.41	6,033 83-	OXFORD HEALTH PLANS INC COMMON STOCK SHARES: 746 00
11-18-02 SOLD 07-31-02 ACQUIRED	89,992.33	111,135 00	21,142 67-	LOWES COS INC COMMON STOCK \$.50 PAR SHARES 2,614 00
11-20-02 SOLD 09-11-02 ACQUIRED	126,175 45	150,566 32	24,390.87-	LOWES COS INC COMMON STOCK \$.50 PAR SHARES 3,320 00
11-20-02 SOLD 09-11-02 ACQUIRED	4,788 59	5,766.39	977 80-	LOWES COS INC COMMON STOCK \$.50 PAR SHARES 126 00
11-20-02 SOLD 09-11-02 ACQUIRED	74,793 15	89,251 36	14,458 21-	LOWES COS INC COMMON STOCK \$.50 PAR SHARES 1,968.00

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03149 ACCOUNT NO 26-02648 THE NORTHERN TRUST CO AS CUSTODIAN FOR
 SS870 LFS THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 62

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	SOLD 11-20-02 ACQUIRED 09-11-02	1,617 58	1,904 75	287 17-
PROCTER & GAMBLE CO , COMMON STOCK, NO PAR				
SHARES	SOLD 11-21-02 ACQUIRED 06-17-02	83,219.68	88,885 61	5,665.93-
PROCTER & GAMBLE CO , COMMON STOCK, NO PAR				
SHARES	SOLD 11-21-02 ACQUIRED 06-14-02	68,450 00	71,959 92	3,509 92-
SHARES	SOLD 11-21-02 ACQUIRED 06-17-02	20,326 52	21,609 90	1,283.38-
SHARES	SOLD 11-21-02 ACQUIRED 06-17-02	62,543.15	67,083.48	4,540 33-
SHARES	SOLD 11-21-02 ACQUIRED 09-13-02	321,228 56	338,189.13	16,960 57-
SHARES	SOLD 11-21-02 ACQUIRED 09-17-02	273,278 81	292,784 38	19,505 57-
WAL-MART STORES, INC COMMON STOCK, \$ 10 PAR				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03149 ACCOUNT NO 26-02648
 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

95-6092354

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES: 3,316 00	SOLD 11-21-02 ACQUIRED 06-10-02	179,659.77	186,128.74	6,468 97-
SHARES: 8,074.00	SOLD 11-21-02 ACQUIRED 07-30-02	437,446.63	395,303 04	42,143 59
SHARES 2,052 00	SOLD 11-21-02 ACQUIRED 07-31-02	111,176 68	98,415 36	12,761.32
FOREST LABORATORIES, INC., COMMON STOCK				
SHARES 714 00	SOLD 12-10-02 ACQUIRED 11-15-02	66,946.19	75,376.69	8,430.50-
DEERE & CO , COMMON STOCK, #1 PAR				
SHARES: 10,228.00	SOLD 12-11-02 ACQUIRED 09-13-02	468,317 83	491,029.92	22,712.09-
FOREST LABORATORIES, INC , COMMON STOCK				
SHARES: 1,032.00	SOLD 12-11-02 ACQUIRED 11-14-02	97,170 92	106,609 73	9,438 81-
SHARES 1,112 00	SOLD 12-11-02 ACQUIRED 11-15-02	104,703 54	117,393.40	12,689.86-
FOREST LABORATORIES, INC , COMMON STOCK				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03149 ACCOUNT NO 26-02698

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

LFS

SS870

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 64

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES ·	SOLD 12-11-02	13,831 62	15,082.38	1,250 76-
ACQUIRED 11-14-02				
FOREST LABORATORIES, INC , COMMON STOCK \$ 10 PAR				
SHARES ·	SOLD 12-12-02	21,504 58	18,654 40	2,850 18
ACQUIRED 09-30-02				
SHARES ·	SOLD 12-12-02	18,459 69	19,941 26	1,481 57-
ACQUIRED 11-14-02				
SHARES ·	SOLD 12-12-02	9,895 91	10,743 62	847 71-
ACQUIRED 11-14-02				
OXFORD HEALTH PLANS INC COMMON STOCK				
SHARES	SOLD 12-18-02	83,587 35	95,899 16	12,311 81-
ACQUIRED 07-30-02				
SHARES:	SOLD 12-18-02	72,771 85	86,391 09	13,619 24-
ACQUIRED 07-31-02				
SUB-TOTAL				
		102,017,981 54	113,582,489 69	11,564,508 15-
		102,017,981 54	113,582,489 69	11,564,508 15-
TOTAL SHORT TERM CAPITAL GAIN/LOSS-				

LONG TERM CAPITAL GAINS AND LOSSES
 GENERAL DYNAMICS CORP COMMON STOCK, \$1
 PAR

28% RATE
 GAIN/LOSS

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03149 ACCOUNT NO 26-02648
 LFS
 SS870

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 65

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
GENERAL DYNAMICS CORP COMMON STOCK, \$1 PAR	SOLD 02-26-02 ACQUIRED 11-30-00	95,502.86	78,937.27	16,565.59	0.00
SHARES:					
1,068.00					
COSTCO WHSL CORP NEW COM	SOLD 03-04-02 ACQUIRED 06-01-00	338,314.47	212,947.52	125,366.95	0.00
SHARES:					
3,568.00					
COSTCO WHSL CORP NEW COM	SOLD 03-04-02 ACQUIRED 11-30-00	338,504.10	263,863.34	74,640.76	0.00
SHARES:					
3,570.00					
COSTCO WHSL CORP NEW COM	SOLD 03-05-02 ACQUIRED 08-08-00	62,977.33	60,453.34	2,523.99	0.00
SHARES:					
1,614.00					
COSTCO WHSL CORP NEW COM	SOLD 03-05-02 ACQUIRED 08-08-00	519,788.10	486,922.80	32,865.30	0.00
SHARES:					
13,000.00					
COSTCO WHSL CORP NEW COM	SOLD 03-05-02 ACQUIRED 08-09-00	67,052.67	60,260.48	6,792.19	0.00
SHARES:					
1,677.00					
COSTCO WHSL CORP NEW COM	SOLD 03-05-02 ACQUIRED 11-21-00	52,018.79	46,984.05	5,034.74	0.00
SHARES:					
1,301.00					

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03149 ACCOUNT NO 26-02648

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 66

DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS	DESCRIPTION OF PROPERTY
03-06-02 SOLD	370,809 29	341,655 72	29,153 57	0 00	SHARES:
08-09-00 ACQUIRED				0 00	SHARES:
03-06-02 SOLD	129,635 05	119,123 85	10,511 20	0 00	SHARES:
11-21-00 ACQUIRED				0 00	COSTCO WHSL CORP NEW COM
03-07-02 SOLD	17,489.87	15,625 15	1,864 72	0 00	SHARES:
11-21-00 ACQUIRED				0 00	COSTCO WHSL CORP NEW COM
03-07-02 SOLD	564,307.83	504,735 35	59,572 48	0 00	SHARES:
11-21-00 ACQUIRED				0 00	COSTCO WHSL CORP NEW COM
03-08-02 SOLD	512,348.96	439,854 16	72,494 80	0 00	SHARES
08-03-00 ACQUIRED				0 00	SHARES:
03-08-02 SOLD	7,557 60	6,683.64	873 96	0 00	SHARES:
08-09-00 ACQUIRED				0 00	SHARES:
03-08-02 SOLD	66,932 99	59,669 44	7,263.55	0 00	SHARES:
03-08-02 SOLD				0 00	SHARES:
11-21-00 ACQUIRED				0 00	SHARES:

#REORG/COMCAST CORP CL A COM TK MERGER
 TO AT&T COMCAST CORP SEC #2000122 EFF
 11/18/02

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03149 ACCOUNT NO 26-02648

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES

ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 67

28% RATE
 GAIN/LOSS

0 00

0 00

0 00

0 00

0.00

0 00

0 00

0 00

DESCRIPTION OF PROPERTY

DATE SOLD/
 ACQUIRED

SALES
 PROCEEDS

COST
 BASIS

GAIN/LOSS

#REORG/COMCAST CORP CL A COM TK MERGER
 TO AT&T COMCAST CORP SEC #2000122 EFF
 11/18/02

#REORG/COMCAST CORP CL A COM TK MERGER
 TO AT&T COMCAST CORP SEC #2000122 EFF
 11/18/02

SHARES: 13,551 00

SOLD 03-15-02

ACQUIRED 01-14-00

SHARES: 13,138 00

SOLD 03-15-02

ACQUIRED 01-14-00

SHARES: 474 00

SOLD 03-15-02

ACQUIRED 01-14-00

SHARES: 5,123 00

SOLD 03-15-02

ACQUIRED 02-03-00

SHARES: 12,917 08

SOLD 03-18-02

ACQUIRED 07-14-99

SHARES: 4,300 00

SOLD 03-18-02

ACQUIRED 02-02-00

SHARES: 6,012.00

SOLD 03-18-02

ACQUIRED 04-19-00

SHARES: 2,355 00

SOLD 03-18-02

ACQUIRED 04-28-00

455,770.21

698,249.15

441,879.49

15,942.37

172,305.42

24,583.56

257,598.27

8,441.19-

511,735.37

70,741.04-

202,671.09

144,957.71

215,698.75

79,389.63

93,622.32

20,562.29-

14,252.69-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03149 ACCOUNT NO 26-02648
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 68

DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
------------------------	-------------------	---------------	-----------	-----------------------

03-18-02 SOLD 531 00	17,830 71	26,636 29	8,805.58-	0 00
03-18-02 ACQUIRED				
02-02-00				
03-18-02 SOLD 645 00	21,658 77	32,432 34	10,773 57-	0 00
02-03-00 ACQUIRED				

#REORG/COMCAST CORP CL A COM TK MERGER
 TO AT&T COMCAST CORP SEC #2000122 EFF
 11/18/02

03-19-02 SOLD 16,828 00	570,570 01	624,845 51	54,275 50-	0.00
03-19-02 ACQUIRED				
04-19-00				
03-19-02 SOLD 11,220.00	375,598 45	416,613.19	41,014 74-	0 00
03-19-02 ACQUIRED				
04-19-00				
03-20-02 SOLD 6,623 00	216,332 41	245,920 60	29,588.19-	0.00
03-20-02 ACQUIRED				
04-19-00				

#REORG/COMCAST CORP CL A COM TK MERGER
 TO AT&T COMCAST CORP SEC #2000122 EFF
 11/18/02

MICROSOFT CORP COM

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03149 ACCOUNT NO 26-02648

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 69

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
SHARES	04-03-02 SOLD	90,168 30	90,216 84	48 54-	0 00
MICROSOFT CORP COM	04-02-01 ACQUIRED				
SHARES	04-03-02 SOLD	253,462 05	252,135 87	1,326 18	0 00
MICROSOFT CORP COM	04-02-01 ACQUIRED				
SHARES	04-03-02 SOLD	555,589 22	555,655 50	66 28-	0 00
MICROSOFT CORP COM	03-23-01 ACQUIRED				
SHARES	04-03-02 SOLD	440,126 36	431,434 98	8,691 38	0 00
MICROSOFT CORP COM	03-23-01 ACQUIRED				
SHARES	04-03-02 SOLD	48,572 37	47,633 15	939 22	0 00
MICROSOFT CORP COM	04-02-01 ACQUIRED				
SHARES	04-04-02 SOLD	610,722 27	613,363 37	2,641 10-	0 00
MICROSOFT CORP COM	03-23-01 ACQUIRED				
NORTHERN TR CORP COM	04-18-02 SOLD	253,849 95	197,234 87	56,615 08	0 00
SHARES	08-16-99 ACQUIRED				
EQUITY OFFICE PPTYS TR REIT					

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03149 ACCOUNT NO 26-02648
 SS870 LFS

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 70

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
SHARES ·	SOLD 04-19-02 ACQUIRED 11-15-00	45,705.02	46,437.20	732.18-	0.00
EQUITY OFFICE PRYS TR REIT	SOLD 04-19-02 ACQUIRED 11-15-00	9,011.42	9,152.51	141.09-	0.00
NORTHERN TR CORP COM	SOLD 04-19-02 ACQUIRED 08-16-99	185,140.94	145,708.11	39,432.83	0.00
SHARES	SOLD 04-19-02 ACQUIRED 08-16-99	3,416.00			0.00
NORTHERN TR CORP COM	SOLD 04-22-02 ACQUIRED 08-16-99	535,265.67	432,219.07	103,046.60	0.00
SHARES	SOLD 04-24-02 ACQUIRED 08-03-00	108,303.51	91,939.70	16,363.81	0.00
COSTCO WHSL CORP NEW COM	SOLD 04-24-02 ACQUIRED 05-30-00	476,022.24	390,574.38	85,447.86	0.00
SHARES:	SOLD 04-24-02 ACQUIRED 06-01-00	408,403.43	332,406.59	75,996.84	0.00
SHARES:	SOLD 04-24-02 ACQUIRED 05-30-00	10,322.00			0.00
SHARES:	SOLD 04-24-02 ACQUIRED 05-30-00	12,031.00			0.00
SHARES:	SOLD 04-24-02 ACQUIRED 08-03-00	2,664.00			0.00
SHARES:	SOLD 04-24-02 ACQUIRED 08-03-00	10,133.00			0.00
SHARES	SOLD 04-24-02 ACQUIRED 08-16-99	103,046.60			0.00
SHARES:	SOLD 04-24-02 ACQUIRED 08-03-00	16,363.81			0.00
SHARES:	SOLD 04-24-02 ACQUIRED 05-30-00	85,447.86			0.00
SHARES:	SOLD 04-24-02 ACQUIRED 06-01-00	75,996.84			0.00

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03149 ACCOUNT NO. 26-02648

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 71

28% RATE
 GAIN/LOSS

0 00

0.00

0.00

0 00

0 00

0 00

0 00

DESCRIPTION OF PROPERTY

DATE SOLD/
 ACQUIRED

SALES
 PROCEEDS

COST
 BASIS

GAIN/LOSS

SHARES 4,291.00

SOLD 04-24-02

169,779 02

148,090 57

21,688 45

COSTCO WHSL CORP NEW COM

SHARES 564 00

SOLD 04-24-02

22,715 88

19,464.71

3,251 17

GENERAL DYNAMICS CORP. COMMON STOCK, #1

PAR

SHARES: 2,872 00

SOLD 04-24-02

277,949 81

171,408 43

106,541.38

COSTCO WHSL CORP NEW COM

SHARES 171 00

SOLD 04-25-02

6,792 14

5,467.30

1,324 84

SHARES 1,501.00

SOLD 04-25-02

59,619.87

47,906 97

11,712 90

SHARES 11,471.00

SOLD 04-25-02

455,629.30

369,408 64

86,220 66

SHARES 4,039 00

SOLD 04-25-02

160,429.50

130,035 20

30,394 30

GENERAL DYNAMICS CORP COMMON STOCK, #1

PAR

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03149 ACCOUNT NO 26-02648

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 72

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
SHARES: GENERAL DYNAMICS CORP COMMON STOCK, \$1 PAR	04-25-02 SOLD 06-01-00 ACQUIRED	49,097.89	30,318.76	18,779.13	0.00
SHARES: COSTCO WHSL CORP NEW COM	04-25-02 SOLD 06-01-00 ACQUIRED	149,419.95	92,269.30	57,150.65	0.00
SHARES: FNMA COM STOCK	04-26-02 SOLD 05-31-00 ACQUIRED	594,649.03	473,548.07	121,100.96	0.00
SHARES: FNMA COM STOCK	05-02-02 SOLD 04-03-01 ACQUIRED	97,679.62	100,532.53	2,852.91	0.00
SHARES: FNMA COM STOCK	05-08-02 SOLD 04-03-01 ACQUIRED	1,122,004.26	1,147,827.74	25,823.48	0.00
SHARES: FNMA COM STOCK	05-09-02 SOLD 04-03-01 ACQUIRED	393,552.43	403,756.87	10,204.44	0.00

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03199 ACCOUNT NO 26-02648
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 73

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
SHARES: 5,730.00	05-09-02 SOLD 04-04-01 ACQUIRED	454,281.92	445,243.35	9,038.57	0.00
FNMA COM STOCK					
SHARES: 8,706.00	05-15-02 SOLD 04-04-01 ACQUIRED	698,717.29	676,490.15	22,227.14	0.00
SHARES: 12,180.00	05-15-02 SOLD 04-05-01 ACQUIRED	977,530.05	945,258.13	32,271.92	0.00
FNMA COM STOCK					
SHARES: 154.00	05-15-02 SOLD 04-04-01 ACQUIRED	12,343.51	11,966.40	377.11	0.00
FNMA COM STOCK					
SHARES: 728.00	05-15-02 SOLD 04-04-01 ACQUIRED	58,367.82	56,568.44	1,799.38	0.00
HOME DEPOT INC , COMMON STOCK, \$.05 PAR					
SHARES: 8,820.00	05-15-02 SOLD 08-08-00 ACQUIRED	421,403.37	505,262.51	83,859.14	0.00
HOME DEPOT INC , COMMON STOCK, \$.05 PAR					

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03149 ACCOUNT NO 26-02648

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
SHARES HOME DEPOT INC , COMMON STOCK, \$ 05 PAR	05-15-02 SOLD 08-08-00 ACQUIRED	118,687 26	142,413.00	23,725 74-	0 00
SHARES WAL-MART STORES, INC COMMON STOCK, \$ 10 PAR	05-15-02 SOLD 08-08-00 ACQUIRED	192,068.20	230,289 72	38,221 52-	0 00
SHARES WAL-MART STORES, INC. COMMON STOCK, \$ 10 PAR	05-15-02 SOLD 01-10-00 ACQUIRED	40,065 59	46,349.40	6,283.81-	0 00
SHARES HOME DEPOT INC , COMMON STOCK, \$ 05 PAR	05-15-02 SOLD 01-10-00 ACQUIRED	140,982.72	164,098 30	23,115.58-	0 00
SHARES HOME DEPOT INC , COMMON STOCK, \$ 05 PAR	05-16-02 SOLD 08-08-00 ACQUIRED	61,185.87	74,700 95	13,515.08-	0.00

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03149 ACCOUNT NO 26-02648
 SS870 LFS

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN - MARSHCO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 75

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
SHARES	05-16-02 SOLD 07-20-99 ACQUIRED	2,721 46	2,575 23	146 23	0 00
SHARES	05-16-02 SOLD 08-08-00 ACQUIRED	5,724.44	6,988 89	1,264.45-	0.00
SHARES	05-16-02 SOLD 05-01-01 ACQUIRED	206,455 42	216,875 56	10,420 14-	0.00
HOME DEPOT INC, COMMON STOCK, \$.05 PAR	05-23-02 SOLD 07-20-99 ACQUIRED	1,099,183.85	1,136,120 85	36,937 00-	0.00
SHARES	05-23-02 SOLD 07-20-99 ACQUIRED	19,180 00	785,872 97	851,602.23	65,729 26-
HOME DEPOT INC, COMMON STOCK, \$.05 PAR	05-23-02 SOLD 07-20-99 ACQUIRED	7,192.70	7,459.29	266.59-	0.00
SHARES	05-23-02 SOLD 07-20-99 ACQUIRED	25,588 00	25,588 00		
HOME DEPOT INC, COMMON STOCK, \$.05 PAR	05-23-02 SOLD 07-20-99 ACQUIRED	19,180 00	785,872 97	851,602.23	65,729 26-

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03149 ACCOUNT NO 26-02648 THE NORTHERN TRUST CO AS CUSTODIAN FOR

THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 76

28% RATE
 GAIN/LOSS

DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS	DESCRIPTION OF PROPERTY
05-29-02 ACQUIRED 07-20-99	905,882 41	981,162 98	75,280.57-	0 00	SHARES OMNICON GROUP INC , COMMON STOCK \$ 50 PAR
06-12-02 SOLD 06-12-02	25,186 82	39,054 43	13,847 61-	0 00	SHARES OMNICON GROUP INC , COMMON STOCK \$ 50 PAR
06-12-02 SOLD 06-12-02	306,288 26	509,390.87	203,102.61-	0 00	SHARES SOUTHWEST AIRLINES CO , COMMON STOCK, \$1 PAR
06-12-02 SOLD 06-12-02	55,629 91	93,150 35	37,520 44-	0 00	SHARES SOUTHWEST AIRLINES CO , COMMON STOCK, \$1 PAR
06-14-02 SOLD 06-14-02	81,181 88	107,614.55	26,432 67-	0 00	SHARES SOUTHWEST AIRLINES CO , COMMON STOCK, \$1 PAR
06-17-02 SOLD 06-17-02	141,978 91	186,698 73	44,719.82-	0 00	SHARES HOME DEPOT INC , COMMON STOCK, \$ 05 PAR

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03149 ACCOUNT NO 26-02648

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

LFS

SS870

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 77

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
HOME DEPOT INC , COMMON STOCK, \$.05 PAR	SOLD 06-18-02 ACQUIRED 08-13-99	115,240.49	125,964.15	10,723.66-	0 00
SHARES: 3,049.00					
SOUTHWEST AIRLINES CO , COMMON STOCK, \$1	SOLD 06-18-02 ACQUIRED 08-13-99	26,564.23	29,022.57	2,458.34-	0 00
SHARES: 702.50					
SOUTHWEST AIRLINES CO , COMMON STOCK, \$1	SOLD 06-18-02 ACQUIRED 07-20-99	15,409.15	18,093.22	2,684.07-	0 00
SHARES: 407.50					
SOUTHWEST AIRLINES CO , COMMON STOCK, \$1	SOLD 06-18-02 ACQUIRED 12-08-00	111,555.46	147,949.15	36,393.69-	0 00
SHARES: 7,094.00					
SOUTHWEST AIRLINES CO , COMMON STOCK, \$1	SOLD 06-19-02 ACQUIRED 12-08-00	62,089.54	84,756.89	22,667.35-	0 00
SHARES: 4,064.00					
SOUTHWEST AIRLINES CO , COMMON STOCK, \$1	SOLD 06-19-02 ACQUIRED 12-08-00	30,891.98	42,169.89	11,277.91-	0.00
SHARES: 2,022.00					
GENERAL DYNAMICS CORP COMMON STOCK, \$1	SOLD 06-19-02 ACQUIRED 12-08-00				
PAR					

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630 6000

95-6092354

03199 ACCOUNT NO 26-02648
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 78

28% RATE
 GAIN/LOSS

0 00

0 00

0 00

0 00

0 00

0 00

DESCRIPTION OF PROPERTY

DATE SOLD/
 ACQUIRED

SALES
 PROCEEDS

COST
 BASIS

GAIN/LOSS

CITIGROUP INC COM

SHARES: 587 00

SOLD 07-17-02

55,018 71

33,947.79

19,070 92

SHARES: 5,837 00

SOLD 07-17-02

527,206 47

348,367 33

178,839.14

GENERAL DYNAMICS CORP COMMON STOCK, \$1

SHARES

1,524.00

SOLD 07-19-02

55,017 79

56,355 28

1,337 49-

SHARES 3,508 00

SOLD 07-19-02

286,547 60

202,877 11

83,670 49

SOUTHWEST AIRLINES CO , COMMON STOCK, \$1

SHARES:

1,366 00

SOLD 07-19-02

17,128.44

28,279 02

11,150.58-

SHARES:

9,366 00

SOLD 07-19-02

117,441 40

195,332 93

77,891 53-

SOUTHWEST AIRLINES CO , COMMON STOCK, \$1

PAR

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03149 ACCOUNT NO 26-02648
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 79

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
SHARES	SOLD 07-19-02 ACQUIRED 12-08-00	2,849 77	4,713.35	1,863 58-	0.00
CITIGROUP INC COM					
SHARES	SOLD 07-22-02 ACQUIRED 07-07-99	472,035 08	521,888.70	49,853 62-	0.00
SHARES	SOLD 07-22-02 ACQUIRED 07-20-99	78,799 36	89,241.40	10,442 04-	0.00
CITIGROUP INC COM					
SHARES	SOLD 07-22-02 ACQUIRED 07-20-99	243,182.28	265,357.93	22,175 65-	0.00
PAR SOUTHWEST AIRLINES CO , COMMON STOCK, \$1					
SHARES	SOLD 07-22-02 ACQUIRED 12-05-00	73,705 14	127,980.18	54,275 04-	0.00
TIFFANY & CO COMMON STOCK					
SHARES	SOLD 07-22-02 ACQUIRED 11-21-00	30,850 84	47,870 26	17,019 42-	0.00
CITIGROUP INC COM					

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03149 ACCOUNT NO 26-02648
 SSB70 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 80

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
CITIGROUP INC COM SHARES	07-23-02 07-07-99	372,786 96	494,933 76	122,146 80-	0 00
CITIGROUP INC COM SHARES	07-23-02 07-07-99	605,109 41	775,071 32	169,961 91-	0 00
CITIGROUP INC COM SHARES	07-23-02 07-07-99	23,693 25	30,829 57	7,136 32-	0 00
CITIGROUP INC COM SHARES	07-23-02 07-07-99	855,423 19	1,170,007 53	314,584 34-	0 00
SOUTHWEST AIRLINES CO, COMMON STOCK, \$1 SHARES	07-23-02 12-05-00	13,873 31	24,469 84	10,596 53-	0 00
SOUTHWEST AIRLINES CO, COMMON STOCK, \$1 SHARES	07-23-02 12-05-00	98,638 96	173,980 17	75,341 21-	0 00

03149 ACCOUNT NO. 26-02648

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
SHARES: 19,296 00 SOUTHWEST AIRLINES CO , COMMON STOCK, #1	SOLD 07-24-02 ACQUIRED 12-05-00	219,904 07	399,467 08	179,563.01-	0 00
SHARES: 7,324 00 SOUTHWEST AIRLINES CO , COMMON STOCK, #1	SOLD 07-24-02 ACQUIRED 12-05-00	81,964 80	151,621 94	69,657 14-	0.00
SHARES: 22,571 00 SOUTHWEST AIRLINES CO , COMMON STOCK, #1	SOLD 07-25-02 ACQUIRED 12-05-00	268,979 50	467,266.34	198,286.84-	0.00
SHARES: 3,925 00 SOUTHWEST AIRLINES CO , COMMON STOCK, #1	SOLD 07-25-02 ACQUIRED 12-07-00	46,774 38	79,677 50	32,903 12-	0.00
SHARES: 5,274 00 SOUTHWEST AIRLINES CO , COMMON STOCK, #1	SOLD 07-25-02 ACQUIRED 12-05-00	62,850 47	109,182 70	46,332.23-	0.00
SHARES: 16,316 00 SOUTHWEST AIRLINES CO , COMMON STOCK, #1	SOLD 07-25-02 ACQUIRED 12-05-00	195,038 84	337,774.92	142,736 08-	0.00

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03149 ACCOUNT NO 26-02648 THE NORTHERN TRUST CO AS CUSTODIAN FOR
 SS870 LFS THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 82

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE CAPITAL GAIN/LOSS
SHARES - SOUTHWEST AIRLINES CO , COMMON STOCK, \$1 PAR	SOLD 07-29-02 ACQUIRED 12-07-00	81,169 33	128,458 40	47,289.07-	0 00
SHARES SOUTHWEST AIRLINES CO , COMMON STOCK, \$1 PAR	SOLD 07-29-02 ACQUIRED 12-07-00	146,099 67	231,217 00	85,117.33-	0 00
SHARES, SOUTHWEST AIRLINES CO , COMMON STOCK, \$1 PAR	SOLD 08-05-02 ACQUIRED 12-07-00	98,551.22	160,694 80	62,143.58-	0 00
SHARES SOUTHWEST AIRLINES CO , COMMON STOCK, \$1 PAR	SOLD 08-05-02 ACQUIRED 12-14-00	37,174.57	59,099 11	21,924 54-	0.00
SHARES SOUTHWEST AIRLINES CO , COMMON STOCK, \$1 PAR	SOLD 08-06-02 ACQUIRED 12-14-00	21,861.54	35,309 05	13,447 51-	0 00
SHARES: PEPSICO INC COM	SOLD 08-27-02 ACQUIRED 08-25-01	34,510 00	39,254 16	4,744 16-	0.00
SHARES: PEPSICO INC COM	SOLD 08-27-02 ACQUIRED 08-25-01	828 00			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03149 ACCOUNT NO 26-02648
 SS870 LFS

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 83

28% RATE GAIN/LOSS	28% RATE GAIN/LOSS	COST BASIS	SALES PROCEEDS	DATE SOLD/ ACQUIRED	DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	28% RATE GAIN/LOSS
0.00	11,041.51-	90,455.23	79,413.72	08-27-02 ACQUIRED 08-23-01	SHARES	08-27-02 ACQUIRED 08-23-01	79,413.72	90,455.23	0.00
0.00	53,997.13-	442,158.72	388,161.59	08-27-02 ACQUIRED 08-24-01	SHARES	08-27-02 ACQUIRED 08-24-01	388,161.59	442,158.72	0.00
0.00	57,310.96-	354,804.46	297,493.50	09-11-02 ACQUIRED 08-23-01	SHARES:	09-11-02 ACQUIRED 08-23-01	297,493.50	354,804.46	0.00
0.00	6,876.51-	31,194.73	24,318.22	09-23-02 ACQUIRED 08-23-01	SHARES	09-23-02 ACQUIRED 08-23-01	24,318.22	31,194.73	0.00
0.00	103,953.95-	476,549.24	372,595.29	09-23-02 ACQUIRED 08-23-01	PEPSICO INC COM SHARES	09-23-02 ACQUIRED 08-23-01	372,595.29	476,549.24	0.00
0.00	19,159.62	51,586.77	70,746.39	10-16-02 ACQUIRED 04-24-00	GENERAL DYNAMICS CORP COMMON STOCK, #1 SHARES	10-16-02 ACQUIRED 04-24-00	70,746.39	51,586.77	0.00
					L-3 COMMUNICATIONS HLDG CORP COMMON STOCK				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03149 ACCOUNT NO 26-02648

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - MARSTICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 84

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
L-3 COMMUNICATIONS HLDG CORP COMMON STOCK	10-17-02 SOLD 10-16-01 ACQUIRED	23,606 36	23,827 54	221.18-	0 00
SHARES					
506 00					
LOCKHEED MARTIN CORP COM	10-17-02 SOLD 10-16-01 ACQUIRED	7,930 99	8,005.30	74 31-	0.00
SHARES					
170 00					
L-3 COMMUNICATIONS HLDG CORP COMMON STOCK	10-17-02 SOLD 10-16-01 ACQUIRED	124,552 03	102,949 00	21,603 03	0 00
SHARES					
2,156 00					
L-3 COMMUNICATIONS HLDG CORP COMMON STOCK	10-18-02 SOLD 10-16-01 ACQUIRED	72,968 31	74,308 02	1,339 71-	0 00
SHARES					
1,578 00					
L-3 COMMUNICATIONS HLDG CORP COMMON STOCK	10-21-02 SOLD 10-16-01 ACQUIRED	34,080 58	34,281.52	200 94-	0 00
SHARES					
728 00					

03149 ACCOUNT NO 26-02648

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY ACQUIRED SALES PROCEEDS COST BASIS GAIN/LOSS 28% RATE GAIN/LOSS

SHARES:	1,230 00	10-23-02	59,086.55	57,920 70	1,165 85	0 00	
		ACQUIRED					
		10-16-01					
L-3 COMMUNICATIONS HLDG CORP COMMON STOCK							
SHARES:	948 00	10-24-02	46,328 31	44,641.32	1,686 99	0.00	
		SOLD					
		10-16-01					
JOHNSON & JOHNSON COMMON STOCK \$1 PAR							
SHARES	2,674 00	10-25-02	154,458 68	151,722 23	2,736.45	0 00	
		SOLD					
		08-14-01					
SHARES:	156 00	10-25-02	9,011 06	8,816 34	194 72	0 00	
		SOLD					
		08-14-01					
SHARES:	932 00	10-25-02	53,835.26	52,375 42	1,459 84	0 00	
		SOLD					
		09-04-01					
L-3 COMMUNICATIONS HLDG CORP COMMON STOCK							
SHARES:	1,244 00	10-25-02	58,504 92	58,579 96	75 04-	0 00	
		SOLD					
		10-16-01					
SHARES:	908 00	10-25-02	39,951 70	42,948 40	2,996.70-	0 00	
		SOLD					
		08-23-01					
PEPSICO INC COM							

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03149 ACCOUNT NO 26-02648 LFS SS870

THE NORTHERN TRUST CO AS CUSTODIAN FOR THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 86

DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS	DESCRIPTION OF PROPERTY
10-25-02 ACQUIRED	77,967.42	84,007.68	6,040.26-	0.00	SHARES
10-25-02 SOLD	254,318.12	272,979.58	18,661.46-	0.00	SHARES
GENERAL DYNAMICS CORP COMMON STOCK, #1 PAR					
10-28-02 SOLD	307,478.77	228,092.17	79,386.60	0.00	SHARES
10-28-02 ACQUIRED	136,261.56	139,386.40	3,124.84-	0.00	SHARES
LOCKHEED MARTIN CORP COM					
10-28-02 SOLD	490,952.16	419,531.50	71,420.66	0.00	SHARES
10-28-02 ACQUIRED	82,885.29	70,148.67	12,736.67	0.00	TENET HEALTHCARE CORP COM
L-3 COMMUNICATIONS HLDG CORP COMMON STOCK					
10-28-02 SOLD	82,885.29	70,148.67	12,736.67	0.00	SHARES
07-11-01 ACQUIRED					L-3 COMMUNICATIONS HLDG CORP COMMON STOCK

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03149 ACCOUNT NO 26-02648
 S5870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
TENET HEALTHCARE CORP COM					
SHARES, SOLD	10-29-02	138,542 54	142,117 62	3,575 08-	0 00
ACQUIRED	10-16-01				
SHARES, SOLD	10-29-02	426,867 05	318,424 20	108,442.85	0 00
ACQUIRED	04-18-01				
SHARES, SOLD	10-29-02	26,659 18	22,538 06	4,121 12	0.00
ACQUIRED	06-19-01				
SHARES, SOLD	10-29-02	131,254.41	112,500.74	18,753 67	0 00
ACQUIRED	06-20-01				
SHARES, SOLD	10-29-02	107,237 14	92,145 46	15,091 68	0 00
ACQUIRED	06-21-01				
SHARES, SOLD	10-29-02	597,149 54	539,699 43	57,450.11	0 00
ACQUIRED	07-11-01				
L-3 COMMUNICATIONS HLDG CORP COMMON STOCK					
SHARES, SOLD	10-30-02	7,106 58	5,958.31	1,148 27	0 00
ACQUIRED	07-18-01				
SHARES, SOLD	10-30-02	20,858.26	18,012.47	2,845.79	0 00
ACQUIRED	07-19-01				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03149 ACCOUNT NO 26-02648
 SS870 LFS

THE NORTHERN TRUST CO, AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 88

28% RATE
 GAIN/LOSS

0 00

0 00

0 00

0 00

0 00

0 00

0 00

0 00

0 00

0 00

0 00

DATE SOLD/
 ACQUIRED

10-30-02 SOLD 1,816.00
 10-16-01 ACQUIRED

10-30-02 SOLD 1,822.00
 01-05-01 ACQUIRED

10-30-02 SOLD 38,368.00
 04-18-01 ACQUIRED

10-31-02 SOLD 59,664.00
 01-05-01 ACQUIRED

11-04-02 SOLD 558.00
 10-16-01 ACQUIRED

11-04-02 SOLD 2,168.00
 10-16-01 ACQUIRED

DESCRIPTION OF PROPERTY

SHARES 1,816.00

TENET HEALTHCARE CORP COM

SHARES 38,368.00

TENET HEALTHCARE CORP COM

LOCKHEED MARTIN CORP COM

LOCKHEED MARTIN CORP COM

L-3 COMMUNICATIONS HLDG CORP COMMON
 STOCK

COST BASIS
 GAIN/LOSS

85,515.94

49,610.75

1,145,658.24

1,624,575.15

26,644.50

103,522.00

5,107.78

0.00

0.00

0.00

0.00

SALES PROCEEDS

83,802.25

72,641.68

1,529,701.40

2,085,193.94

28,724.97

108,629.78

0.00

0.00

0.00

0.00

0.00

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03149 ACCOUNT NO. 26-02648
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 89

DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS	DESCRIPTION OF PROPERTY
11-06-02 SOLD	79,740.70	69,712.21	15,028.49	0.00	SHARES
07-16-01 ACQUIRED					
11-06-02 SOLD	70,755.84	58,152.28	12,603.56	0.00	SHARES
07-17-01 ACQUIRED					
11-06-02 SOLD	97,429.66	80,553.31	16,876.35	0.00	SHARES
07-18-01 ACQUIRED					
11-14-02 SOLD	161,385.53	151,940.50	9,445.03	0.00	SHARES
10-16-01 ACQUIRED					
L-3 COMMUNICATIONS HLDG CORP COMMON STOCK					
11-15-02 SOLD	91,147.58	80,291.87	10,855.71	0.00	SHARES
07-13-01 ACQUIRED					
11-15-02 SOLD	2,716.00	102,174.83	12,860.87	0.00	SHARES
07-13-01 ACQUIRED					
11-15-02 SOLD	16,941.93	15,050.00	1,891.93	0.00	SHARES
07-13-01 ACQUIRED					
11-15-02 SOLD	173,315.94	155,400.45	17,915.49	0.00	SHARES
07-16-01 ACQUIRED					
LOCKHEED MARTIN CORP COM					

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630 6000

95-6092354

03149 ACCOUNT NO 26-02648

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

SS870

LFS

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE
 90

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
SHARES	11-15-02 SOLD	97,136 59	81,299 33	15,837 26	0 00
SHARES	11-15-02 SOLD	625,316.82	521,438.73	103,878.09	0.00
SHARES	11-15-02 SOLD	79,024.67	74,585 50	4,439 17	0 00
LOCKHEED MARTIN CORP COM	11-15-02 SOLD	145,397 94	121,415 91	23,982.03	0 00
LOCKHEED MARTIN CORP COM	11-18-02 SOLD	391,543 44	315,181.34	76,362 10	0 00
SHARES	11-18-02 SOLD	75,338 42	60,617 26	14,721 16	0.00
SHARES	11-18-02 SOLD	225,720 22	193,641.09	32,079.13	0.00
PEPSICO INC COM	11-21-02 SOLD	300,325 09	331,068 04	30,742 95-	0 00

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

W.M. KECK FOUNDATION

03149 ACCOUNT NO. 26-02648
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

28% RATE
 GAIN/LOSS

DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS	DESCRIPTION OF PROPERTY
11-21-02 SOLD ACQUIRED 09-06-01	35,063 34	39,105 03	4,041 69-	0 00	GENERAL DYNAMICS CORP COMMON STOCK, \$1 PAR
12-11-02 SOLD ACQUIRED 04-24-00	165,030.69	118,094 37	46,936.32	0.00	LEHMAN BROTHERS HLDGS INC COM SHARES.
12-11-02 SOLD ACQUIRED 07-13-01	146,045 94	200,019 60	53,973 66-	0 00	LEHMAN BROTHERS HLDGS INC COM SHARES
12-11-02 SOLD ACQUIRED 07-16-01	55,431 07	75,673.34	20,242 27-	0.00	GENERAL DYNAMICS CORP COMMON STOCK, \$1 PAR
12-12-02 SOLD ACQUIRED 04-24-00	101,766.98	73,447.53	28,319.45	0.00	GENERAL DYNAMICS CORP COMMON STOCK, \$1 PAR
12-13-02 SOLD ACQUIRED 04-24-00	203,257.10	151,059.02	52,198 08	0 00	LEHMAN BROTHERS HLDGS INC COM SHARES:

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03149 ACCOUNT NO 26-02648

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 92

28% RATE	GAIN/LOSS	COST	SALES	PROCEEDS	DATE SOLD/ ACQUIRED	DESCRIPTION OF PROPERTY	28% RATE	GAIN/LOSS
0.00	154.00	10,093.68	7,521.19	10,093.68	12-20-02 SOLD 07-13-01 ACQUIRED	SHARES LEHMAN BROTHERS HLDGS INC COM	0.00	2,572.49-
0.00	82.00	6,192.83	4,602.52	6,192.83	12-20-02 SOLD 07-16-01 ACQUIRED	SHARES LEHMAN BROTHERS HLDGS INC COM	0.00	1,590.31-
0.00	6,268.00	473,373.78	351,419.25	473,373.78	12-20-02 SOLD 07-16-01 ACQUIRED	SHARES LEHMAN BROTHERS HLDGS INC COM	0.00	121,954.53-
0.00	1,070.00	80,598.82	60,080.71	80,598.82	12-23-02 SOLD 07-13-01 ACQUIRED	SHARES LEHMAN BROTHERS HLDGS INC COM	0.00	20,518.11-
0.00	448.00	33,746.05	24,802.99	33,746.05	12-24-02 SOLD 07-13-01 ACQUIRED	SHARES LEHMAN BROTHERS HLDGS INC COM	0.00	8,943.06-
0.00	952.00	71,710.35	51,873.86	71,710.35	12-27-02 SOLD 07-13-01 ACQUIRED	SHARES FOUR SEASONS HOTELS INC LTD Vtg SH	0.00	19,836.49-
0.00	868.00	45,504.90	25,181.83	45,504.90	12-30-02 SOLD 12-10-99 ACQUIRED	SHARES LEHMAN BROTHERS HLDGS INC COM	0.00	20,323.07-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03149 ACCOUNT NO 26-02648
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 93

DESCRIPTION OF PROPERTY		DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
SHARES		12-30-02	258,465 48	362,167 41	103,701 93-	0 00
FOUR SEASONS HOTELS INC LTD VTG SH		12-31-02	17,600 21	31,821 98	14,221 77-	0 00
LEHMAN BROTHERS HLDGS INC COM		12-31-02	197,284 94	278,555 55	81,270 61-	0.00
LEHMAN BROTHERS HLDGS INC COM		12-31-02	37,094.92	52,276 24	15,181 32-	0.00
LEHMAN BROTHERS HLDGS INC COM		12-31-02	58,368.37	82,255 99	23,887.62-	0.00
SUB-TOTAL			39,433,866.62	40,399,942 15	966,075 53-	0 00
EQUITY OFFICE PRYS TR REIT		67 67	39,433,934 29	40,399,942.15	966,007 86-	0 00
CAPITAL GAIN DIVIDENDS						
TOTAL LONG TERM CAPITAL GAIN/LOSS-						

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03149 ACCOUNT NO. 26-02648

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN - MARSICO CAPITAL

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE
 94

DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	DESCRIPTION OF PROPERTY
				GAIN FROM DISPOSITION OF PROPERTY UNDER SECTIONS 1250, 1252, 1254, 1255
				FORM 4797, PT. III, SEC. 1250
				EQUITY OFFICE PTYS TR REIT
26 24	26 24		26.24	
26 24	26 24	0 00	26.24	
				TOTAL GAIN FROM DISPOSITION OF PROPERTY UNDER SECTIONS 1250, 1252, 1254, 1255

END OF SALES SCHEDULE

*** SUMMARY REPORT ***

SHORT TERM GAINS AND LOSSES

NET SHORT TERM CAPITAL GAINS AND LOSSES 11,564,508 15-

TOTAL SHORT TERM CAPITAL GAINS AND LOSSES 11,564,508 15-

LONG TERM GAINS AND LOSSES

NET LONG TERM CAPITAL GAINS AND LOSSES - 20 % 966,007.86-

NET L/T CAPITAL GAIN-QUALIFIED 5-YEAR GAIN 0 00

SUB TOTAL LONG TERM GAINS AND LOSSES 966,007.86-

TOTAL LONG TERM CAPITAL GAINS AND LOSSES 966,007.86-

SECTION 1250 GAINS AND LOSSES - 25 %

26.24

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

157715-03010

95-6092354

PAGE 1

ACCOUNT NO. 26-02647
 EMPLOYER I/D NO. 95-6092354

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN - NICHOLAS APPELGAT

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
EBAY INC COM				
SHARES:	SOLD 01-03-02	609,169.35	624,428.10	15,258.75-
	ACQUIRED 06-21-01			
KLA-TENCOR CORP				
SHARES:	SOLD 01-03-02	159,642.60	128,193.34	31,449.26
	ACQUIRED 09-10-01			
	SOLD 01-03-02	176,157.36	126,616.32	49,541.04
	ACQUIRED 09-18-01			
AOL TIME WARNER INC COM				
SHARES:	SOLD 01-04-02	40,086.46	70,509.53	30,423.07-
	ACQUIRED 01-24-01			
SHARES:	SOLD 01-04-02	391,613.85	702,745.61	311,131.76-
	ACQUIRED 01-24-01			
SHARES:	SOLD 01-04-02	394,697.43	497,777.92	103,080.49-
	ACQUIRED 03-23-01			
SHARES:	SOLD 01-04-02	101,757.93	138,659.07	36,901.14-
	ACQUIRED 04-12-01			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354 157716-05010

ACCOUNT NO. 26-02647
 EMPLOYER I/D NO. 95-6092354

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES:	SOLD 01-04-02	117,175.79	170,736.66	53,560.87-
SHARES:	ACQUIRED 04-17-01			
QUALCOMM INC COM	SOLD 01-04-02	231,268.03	273,480.00	42,211.97-
SHARES:	ACQUIRED 11-08-01			
QUALCOMM INC COM	SOLD 01-07-02	182,397.26	228,145.16	45,747.90-
SHARES:	ACQUIRED 04-19-01			
QUALCOMM INC COM	SOLD 01-07-02	24,274.89	29,332.10	5,057.21-
SHARES:	ACQUIRED 03-23-01			
TEXAS INSTRS INC COM	SOLD 01-07-02	519,482.54	642,408.74	122,926.20-
SHARES:	ACQUIRED 04-19-01			
TEXAS INSTRS INC COM	SOLD 01-07-02	682,749.33	845,852.60	163,103.27-
SHARES:	ACQUIRED 08-01-01			
MCKESSON CORP	SOLD 01-08-02	460,823.57	518,428.30	57,604.73-
SHARES:	ACQUIRED 08-02-01			
DELL COMPUTER CORP COMMON STOCK	SOLD 01-08-02			
SHARES:	ACQUIRED 08-02-01			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

1-7717-03010

95-6092354

ACCOUNT NO 26-02647
 EMPLOYER I/D NO. 95-6092354

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN - NICHOLAS APPELGAT

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALE PROCEEDS	COST BASIS	GAIN/LOSS
SHARES; EBAY INC COM	SOLD 01-09-02 ACQUIRED 06-14-01	95,487.95	89,660.48	5,827.47
SHARES; FNMA COM STOCK	SOLD 01-09-02 ACQUIRED 06-21-01	129,590.78	131,823.71	2,232.93-
SHARES; FNMA COM STOCK	SOLD 01-09-02 ACQUIRED 09-19-01	252,260.09	265,846.68	13,586.59-
SHARES; MCKESSON CORP	SOLD 01-09-02 ACQUIRED 09-19-01	336,346.79	354,462.24	18,115.45-
SHARES; MCKESSON CORP	SOLD 01-09-02 ACQUIRED 10-01-01	160,529.15	168,370.86	7,841.71-
SHARES; MCKESSON CORP	SOLD 01-09-02 ACQUIRED 08-02-01	93,894.72	103,685.66	9,790.94-

ACCOUNT NO. 26-02647
 EMPLOYER I/D NO. 95-6092354

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN - NICHOLAS APPELGAT

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES:	01-10-02	69,336.36	79,579.60	10,243.24-
SHARES:	01-10-02	322,414.06	369,393.21	46,979.15-
SHARES:	01-10-02	27,734.54	31,704.24	3,969.70-
SHARES:	01-10-02	235,743.62	271,177.88	35,434.26-
SHARES:	01-10-02	156,006.80	179,054.10	23,047.30-
TEXAS INSTRS INC COM				
SHARES:	01-10-02	307,040.02	411,893.44	104,853.42-
SHARES:	01-10-02	8,224.29	10,638.66	2,414.37-
GENETECH INC COM STK				
SHARES:	01-11-02	300,385.08	310,535.12	10,150.04-
SHARES:	01-11-02			
QUALCOMM INC COM				

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

157719-03010

95-6092354

ACCOUNT NO. 26-02647
 EMPLOYER I/D NO. 95-6092354

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN - NICHOLAS APPELGAT

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES:	01-11-02 SOLD	41,848 11	46,336.41	4,488.30-
SHARES:	03-14-01 ACQUIRED			4,488.30-
SHARES:	01-11-02 SOLD	492,877.76	621,840 52	128,962 76-
SHARES:	03-23-01 ACQUIRED			128,962 76-
GENENTECH INC COM STK	01-14-02 SOLD	235,925.15	231,686.10	4,239.05
SHARES:	01-14-02 ACQUIRED			4,239.05
SHARES:	01-14-02 SOLD	503,307.00	532,345.92	29,038.92-
SHARES:	12-18-01 ACQUIRED			29,038.92-
TEXAS INSTRS INC COM	01-14-02 SOLD	303,937.67	404,269 08	100,331.41-
SHARES:	01-14-02 ACQUIRED			100,331.41-
MCKESSON CORP	01-15-02 SOLD	175,702.05	193,952.29	18,250.24-
SHARES:	01-15-02 ACQUIRED			18,250.24-
SHARES:	01-15-02 SOLD	60,957.85	67,269.00	6,311.15-
SHARES:	08-21-01 ACQUIRED			6,311.15-
SHARES:	01-15-02 SOLD	154,187.51	170,410.29	16,222.78-
SHARES:	01-15-02 ACQUIRED			16,222.78-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

157720-03010

95-6092354

ACCOUNT NO. 26-02647
 EMPLOYER I/D NO. 95-6092354

**FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02**

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN - NICHOLAS APPELGAT

RE

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES; MCKESSON CORP	SOLD 01-15-02 ACQUIRED 08-22-01	46,614.83	51,285.00	4,670.17-
SHARES; QUALCOMM INC COM	SOLD 01-15-02 ACQUIRED 08-21-01	398,018.92	439,896.33	41,877.41-
SHARES; FNMMA COM STOCK	SOLD 01-17-02 ACQUIRED 03-14-01	662,894.04	741,382.56	78,488.52-
SHARES; FNMMA COM STOCK	SOLD 01-17-02 ACQUIRED 10-11-01	409,705.35	428,624.00	18,918.65-
SHARES; FNMMA COM STOCK	SOLD 01-22-02 ACQUIRED 10-01-01	544,743.28	529,165.56	15,577.72
SHARES; WORLD COM INC/WORLDCO	SOLD 01-22-02 ACQUIRED 10-01-01	255,864.26	248,547.46	7,316.80

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6001

157721-03010
95-6092354

PAGE 7

ACCOUNT NO 26-02647
 EMPLOYER I/D NO. 95-6092354

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN - NICHOLAS APPELLAT

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES · 14,500.00	SOLD 01-22-02 ACQUIRED 09-25-01	178,927.31	210,178.95	31,251.64-
WORLD COM INC/WORLDCO				
SHARES · 20,000.00	SOLD 01-23-02 ACQUIRED 09-25-01	244,212.53	289,902.00	45,689.67-
SHARES 50,000.00	SOLD 01-23-02 ACQUIRED 10-29-01	610,530.84	697,565.00	87,034.16-
AMERICAN INTL GROUP INC COM				
SHARES · 7,900.00	SOLD 01-25-02 ACQUIRED 10-22-01	605,681.53	667,399.11	61,717.58-
KING PHARMACEUTICALS INC COM				
SHARES: 6,200.00	SOLD 01-28-02 ACQUIRED 10-11-01	237,938.78	259,665.30	21,726.52-
KING PHARMACEUTICALS INC COM				
SHARES: 3,700.00	SOLD 01-28-02 ACQUIRED 10-11-01	141,995.72	154,961.55	12,965.83-
INTERNATIONAL BUSINESS MACHS CORP COM				

ACCOUNT NO. 26-02647
 EMPLOYER I/D NO. 95-6092354

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN - NICHOLAS APPELGAT

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES:	SOLD 01-29-02	20,854.43	19,018.60	1,815.83
SHARES:	ACQUIRED 09-20-01			
SHARES:	SOLD 01-29-02	458,357.39	445,936.92	12,420.47
SHARES:	ACQUIRED 10-15-01			
SHARES:	SOLD 01-29-02	364,602.48	406,193.90	41,591.42-
SHARES:	ACQUIRED 11-13-01			
INTERNATIONAL BUSINESS MACHS CORP COM				
SHARES:	SOLD 01-29-02	1,541,747.62	1,407,376.40	134,371.22
SHARES:	ACQUIRED 09-20-01			
KING PHARMACEUTICALS INC COM				
SHARES:	SOLD 01-29-02	424,102.96	464,878.61	40,775.65-
SHARES:	ACQUIRED 09-10-01			
KING PHARMACEUTICALS INC COM				
SHARES:	SOLD 01-29-02	116,346.83	127,533.07	11,186.24-
SHARES:	ACQUIRED 09-10-01			
SHARES:	SOLD 01-29-02	191,409.30	213,595.65	22,186.35-
SHARES:	ACQUIRED 10-11-01			
TYCO INTL LTD NEW COM				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

157723-03010

95-6092354

ACCOUNT NO. 26-02647
 EMPLOYER I/D NO. 95-6092354

THE NORTHERN TRUST CO, AS CUSTODIAN FOR
 THE W M KECK FDN - NICHOLAS APPELAT

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	SOLD 01-29-02	330,472.71	576,053.62	245,580.91-
TYCO INTL LTD NEW COM	ACQUIRED 02-06-01			
SHARES:	SOLD 01-29-02	281,253.37	490,258.40	209,005.03-
KING PHARMACEUTICALS INC COM	ACQUIRED 02-06-01			
SHARES:	SOLD 01-30-02	295,879.78	317,507.32	21,627.54-
KING PHARMACEUTICALS INC COM	ACQUIRED 09-17-01			
SHARES:	SOLD 01-30-02	209,737.57	230,179.04	20,441.47-
KING PHARMACEUTICALS INC COM	ACQUIRED 12-18-01			
SHARES:	SOLD 01-30-02	149,812.55	164,558.80	14,746.25-
KING PHARMACEUTICALS INC COM	ACQUIRED 09-10-01			
SHARES:	SOLD 01-30-02	116,104.72	127,420.54	11,315.82-
IDEC PHARMACEUTICALS CORP COM	ACQUIRED 12-18-01			
SHARES:	SOLD 01-31-02	80,868.39	76,880.02	3,988.37
IDEC PHARMACEUTICALS CORP COM	ACQUIRED 09-17-01			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

157724-03010

PAGE 10

ACCOUNT NO. 26-02647
 EMPLOYER I/D NO. 95-6092354

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN - NICHOLAS APPELLAT

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	01-31-02 SOLD 09-17-01 ACQUIRED	346,578.79	328,274.40	18,304.39
SHARES:	01-31-02 SOLD 09-21-01 ACQUIRED	340,802.48	289,094.69	51,707.79
KING PHARMACEUTICALS INC COM	01-31-02 SOLD 09-17-01 ACQUIRED	125,236.43	136,648.72	11,412.29-
KING PHARMACEUTICALS INC COM	01-31-02 SOLD 09-17-01 ACQUIRED	162,070.68	176,839.52	14,768.84-
SHARES:	01-31-02 SOLD 09-18-01 ACQUIRED	217,322.05	228,618.51	11,296.46-
JOHNSON & JOHNSON COMMON STOCK #1 PAR	02-01-02 SOLD 06-05-01 ACQUIRED	237,009.24	208,615.59	28,393.65
SHARES:	02-01-02 SOLD 09-04-01 ACQUIRED	28,903.56	28,017.35	886.21
SHARES:	02-01-02 SOLD 12-21-01 ACQUIRED	647,439.88	659,348.48	11,908.60-
SUN MICROSYSTEMS INC., COMMON STOCK, \$ 00067 PAR				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

157725-03010

95-6092354

ACCOUNT NO. 26-02647
 EMPLOYER I/D NO. 95-6092354

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN - NICHOLAS APPELLAT

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES; SUN MICROSYSTEMS INC, COMMON STOCK, \$.00067 PAR	SOLD 02-01-02 ACQUIRED 11-30-01	217,919.33	308,588.00	90,668.67-
SHARES; SUN MICROSYSTEMS INC, COMMON STOCK, \$.00067 PAR	SOLD 02-01-02 ACQUIRED 11-01-01	606,156.61	653,658.03	47,501.42-
SHARES; SUN MICROSYSTEMS INC, COMMON STOCK, \$.00067 PAR	SOLD 02-01-02 ACQUIRED 11-08-01	193,479.78	260,421.60	66,941.82-
SHARES; SUN MICROSYSTEMS INC, COMMON STOCK, \$.00067 PAR	SOLD 02-01-02 ACQUIRED 11-30-01	29,439.55	39,608.00	10,168.45-
SHARES; SUN MICROSYSTEMS INC, COMMON STOCK, \$.00067 PAR	SOLD 02-01-02 ACQUIRED 11-30-01	178,205.06	252,350.00	74,144.94-
SHARES; SUN MICROSYSTEMS INC, COMMON STOCK, \$.00067 PAR	SOLD 02-01-02 ACQUIRED 11-30-01	156,272.07	217,742.00	61,469.93-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

157726-03010

95-6092354

PAGE 12

ACCOUNT NO. 26-02647
 EMPLOYER I/D NO. 95-6092354

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN - NICHOLAS APPELGAT

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES; SYMANTEC CORP COM STOCK	SOLD 02-01-02	153,937.62	166,937.54	12,999.92-
SHARES; SYMANTEC CORP COM STOCK	ACQUIRED 11-01-01			
SHARES; EBAY INC COM	SOLD 02-01-02	353,856.60	485,206.56	131,349.96-
SHARES; SYMANTEC CORP COM STOCK	ACQUIRED 11-08-01			
SHARES; SYMANTEC CORP COM STOCK	SOLD 02-01-02	498,375.46	347,702.82	150,672.64
SHARES; EBAY INC COM	ACQUIRED 10-18-01			
SHARES; SYMANTEC CORP COM STOCK	SOLD 02-04-02	712,438.58	819,752.96	107,314.38-
SHARES; SYMANTEC CORP COM STOCK	ACQUIRED 06-14-01			
SHARES; SYMANTEC CORP COM STOCK	SOLD 02-05-02	480,262.37	347,702.82	132,559.55
SHARES; MEDTRONIC, INC, COMMON STOCK, \$ 10 PAR	ACQUIRED 10-18-01			
SHARES; MEDTRONIC, INC, COMMON STOCK, \$ 10 PAR	SOLD 02-08-02	217,837.08	200,218.68	17,618.40
SHARES; MEDTRONIC, INC, COMMON STOCK, \$ 10 PAR	ACQUIRED 09-28-01			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354 157727-03010

ACCOUNT NO. 26-02647
 EMPLOYER I/D NO. 95-6092354

RE.

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN - NICHOLAS APPELGAT

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES: MEDTRONIC, INC., COMMON STOCK, \$ 10 PAR	SOLD 02-08-02 ACQUIRED 09-28-01	42,546.86	39,173.22	3,373.64
SHARES: VERITAS SOFTWARE CORP COM	SOLD 02-11-02 ACQUIRED 09-27-01	321,693.65	285,963.80	35,729.85
SHARES: VERITAS SOFTWARE CORP COM	SOLD 02-11-02 ACQUIRED 09-27-01	439,963.37	385,058.13	54,905.24
SHARES: VERITAS SOFTWARE CORP COM	SOLD 02-11-02 ACQUIRED 09-28-01	894,119.11	822,637.62	71,481.49
SHARES: VERITAS SOFTWARE CORP COM	SOLD 02-11-02 ACQUIRED 01-28-02	553,227.94	658,642.86	105,414.92-
SHARES: MEDTRONIC, INC., COMMON STOCK, \$ 10 PAR	SOLD 02-11-02 ACQUIRED 01-28-02	272,043.06	329,321.43	57,278.37-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

157728-03010

95-6092354

PAGE 14

ACCOUNT NO. 26-02647
 EMPLOYER I/D NO. 95-6092354

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN - NICHOLAS APPLGAT

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
TENET HEALTHCARE CORP COM	SOLD 02-12-02 ACQUIRED 09-27-01	474,573.87	414,041.00	60,532.87
SHARES:				
10,000.00				
FOREST LABORATORIES, INC., COMMON STOCK	SOLD 02-14-02 ACQUIRED 10-02-01	80,526.77	77,443.60	3,083.17
SHARES:				
1,300.00				
FOREST LABORATORIES, INC., COMMON STOCK	SOLD 02-14-02 ACQUIRED 01-03-02	427,411.32	410,478.24	16,933.08
SHARES:				
6,900.00				
FOREST LABORATORIES, INC., COMMON STOCK	SOLD 02-19-02 ACQUIRED 01-31-02	126,746.09	132,652.48	5,906.39-
SHARES:				
1,600.00				
FOREST LABORATORIES, INC., COMMON STOCK	SOLD 02-19-02 ACQUIRED 01-30-02	623,428.62	644,945.73	21,517.11-
SHARES:				
7,900.00				
HOME DEPOT INC., COMMON STOCK, \$.05 PAR	SOLD 02-19-02 ACQUIRED 01-31-02	118,372.52	124,361.70	5,989.18-
SHARES:				
1,500.00				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

157729-03010

95-6092354

ACCOUNT NO. 26-02647
 EMPLOYER I/D NO. 95-6092354

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN - NICHOLAS APPELGAT

RE:

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES; ABOTT LABORATORIES, COMMON STOCK, NO PAR	SOLD 02-19-02 ACQUIRED 01-31-02	136,974.34	133,935.39	3,038.95
SHARES; ABOTT LABORATORIES, COMMON STOCK, NO PAR	SOLD 02-20-02 ACQUIRED 12-21-01	320,925.58	314,492.08	6,433.50
SHARES; ABOTT LABORATORIES, COMMON STOCK, NO PAR	SOLD 02-20-02 ACQUIRED 12-21-01	246,424.99	241,484.99	4,940.00
SHARES; FOREST LABORATORIES, INC, COMMON STOCK \$ 10 PAR	SOLD 02-20-02 ACQUIRED 01-08-02	127,923.20	128,081.28	158.08-
SHARES; RF MICRO DEVICES INC COM	SOLD 02-20-02 ACQUIRED 01-30-02	191,884.79	195,932.88	4,048.09-
SHARES; AMERICAN INTL GROUP INC COM	SOLD 02-20-02 ACQUIRED 02-12-02	497,891.46	596,918.40	99,026.94-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

157730-03010

95-6092354

PAGE 16

ACCOUNT NO. 26-02647
 THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN - NICHOLAS APPELGAT
 EMPLOYER I/D NO. 95-6092354

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
AMERICAN INTL GROUP INC COM	SOLD 02-21-02 ACQUIRED 11-09-01	835,590.29	940,805.74	105,215.45-
SHARES:				2,000.00
SHARES:				11,800.00
CISCO SYS INC COMMON STOCK	SOLD 02-21-02 ACQUIRED 12-05-01	141,625.47	164,120.00	22,494.53-
SHARES:				2,700.00
SHARES:				9,400.00
CISCO SYS INC COMMON STOCK	SOLD 02-21-02 ACQUIRED 10-25-01	665,639.73	789,530.44	123,890.71-
SHARES:				2,700.00
SHARES:				1,200.00
CISCO SYS INC COMMON STOCK	SOLD 02-21-02 ACQUIRED 10-22-01	84,975.28	101,377.08	16,401.80-
SHARES:				10,600.00
SHARES:				10,600.00
CISCO SYS INC COMMON STOCK	SOLD 02-21-02 ACQUIRED 06-05-01	164,962.13	225,381.44	60,419.31-
SHARES:				10,700.00
SHARES:				10,700.00
CISCO SYS INC COMMON STOCK	SOLD 02-21-02 ACQUIRED 06-05-01	166,248.74	227,507.68	61,258.94-
SHARES:				2,700.00
SHARES:				2,700.00

ACCOUNT NO. 26-02647
 EMPLOYER I/D NO. 95-6092354

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN - NICHOLAS APPELGAT

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
RF MICRO DEVICES INC COM				
SHARES:	SOLD 02-21-02	326,330.44	442,257.92	115,927.48-
	ACQUIRED 06-05-01			
CIRCUIT CITY STORES, INC., COMMON STOCK, \$1 PAR				
SHARES:	SOLD 02-21-02	147,795.43	174,101.20	26,305.77-
	ACQUIRED 02-12-02			
SHARES:	SOLD 02-21-02	32,482.51	36,770.00	4,287.49-
	ACQUIRED 02-12-02			
CIRCUIT CITY STORES, INC , COMMON STOCK, \$1 PAR				
SHARES:	SOLD 02-22-02	217,321.53	307,700.48	90,378.95-
	ACQUIRED 02-20-02			
SHARES:	SOLD 02-22-02	50,934.73	72,087.30	21,152.57-
	ACQUIRED 02-20-02			
EMC CORP COM				
SHARES:	SOLD 02-22-02	164,688.97	233,179.27	68,490.30-
	ACQUIRED 02-20-02			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354 157732-03010

ACCOUNT NO. 26-02667
 EMPLOYER I/D NO. 95-6092354

RE:

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN - NICHOLAS APPELGAT

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
EMC CORP COM SHARES: 15,300.00	SOLD 02-25-02 ACQUIRED 01-03-02	183,760.96	247,866.12	64,105.18-
EMC CORP COM SHARES: 16,400.00	SOLD 02-25-02 ACQUIRED 01-03-02	196,972.51	265,686.56	68,714.05-
CIRCUIT CITY STORES, INC., COMMON STOCK, \$1 PAR	SOLD 02-26-02 ACQUIRED 02-20-02	233,802.50	319,587.03	85,784.53-
CIRCUIT CITY STORES, INC., COMMON STOCK, \$1 PAR	SOLD 02-26-02 ACQUIRED 02-20-02	325,214.00	444,538.35	119,324.35-
EMC CORP COM SHARES: 7,900.00	SOLD 02-26-02 ACQUIRED 01-03-02	96,548.39	127,983.16	31,434.77-
EMC CORP COM SHARES: 5,700.00	SOLD 02-26-02 ACQUIRED 01-03-02	69,661.50	92,342.28	22,680.78-
LOEWS CORP CAROLINA GROUP STK TRACKING				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

157733-03010

95-6092354

PAGE 19

ACCOUNT NO 26-02667
 EMPLOYER I/D NO. 95-6092354

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN - NICHOLAS APPELGAT

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES; LOEWS CORP CAROLINA GROUP STK TRACKING	SOLD 02-26-02 ACQUIRED 01-31-02	281,669.36	268,800.00	12,869.36
SHARES; LOEWS CORP CAROLINA GROUP STK TRACKING	SOLD 02-26-02 ACQUIRED 01-31-02	463,580.83	442,400.00	21,180.83
SHARES; CIRCUIT CITY STORES, INC., COMMON STOCK, \$1 PAR	SOLD 02-27-02 ACQUIRED 02-20-02	33,198.20	45,655.29	12,457.09-
SHARES; CIRCUIT CITY STORES, INC., COMMON STOCK, \$1 PAR	SOLD 02-27-02 ACQUIRED 02-21-02	96,100.05	131,002.30	34,902.25-
SHARES; EMC CORP COM	SOLD 02-27-02 ACQUIRED 02-20-02	97,847.32	134,562.96	36,715.64-
SHARES; LOEWS CORP CAROLINA GROUP STK TRACKING	SOLD 02-27-02 ACQUIRED 01-03-02	497,314.82	686,896.96	189,582.14-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

157734-03010

95-6092354

ACCOUNT NO. 26-02647
 EMPLOYER I/D NO. 95-6092354

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN - NICHOLAS APPELGAT

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES:	02-27-02	134,025 98	126,000.00	8,025.98
LOEWS CORP CAROLINA GROUP STK TRACKING STOCK	ACQUIRED 01-31-02			
SHARES:	02-27-02	3,900 00	109,200.00	6,955.85
ABBOTT LABORATORIES, COMMON STOCK, NO PAR	SOLD 02-27-02	116,155 85		
ACQUIRED 01-31-02				
SHARES:	03-08-02	1,264,894.56	1,225,480 48	39,414.08
SHARES:	05-16-01			
ACQUIRED 05-16-01				
SHARES:	03-08-02	3,764.46	3,626.29	138.17
SHARES:	08-21-01			
ACQUIRED 08-21-01				
SHARES:	03-08-02	252,226.24	258,916.84	6,690.60-
SHARES:	12-21-01			
ACQUIRED 12-21-01				
#REORG AMERICAN HOME PRODUCTS N/C TO WYETH 2946508 EFF 3/11/02	03-08-02	885,194.72	889,740.42	4,545.70-
SHARES:	SOLD 03-08-02			
14,075.61				
ACQUIRED 01-17-02				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

157735-03010

95-6092354

ACCOUNT NO. 26-02647
 EMPLOYER I/D NO. 95-6092354

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN - NICHOLAS APPELGT

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES. 5,300 00	SOLD 03-08-02 ACQUIRED 02-26-02	333,309.32	340,408 40	7,099.08-
SHARES. 524.39	SOLD 03-08-02 ACQUIRED 02-26-02	32,978.13	33,680.52	702.39-
AMGEN INC COMMON STOCK				
SHARES. 21,500 00	SOLD 03-08-02 ACQUIRED 02-01-02	1,289,918 69	1,244,615.65	45,303.04
SHARES. 20,500.00	SOLD 03-08-02 ACQUIRED 02-06-02	1,229,922.47	1,161,732 95	68,189.52
ANHEUSER BUSCH COS INC COM				
SHARES. 17,086.61	SOLD 03-08-02 ACQUIRED 02-01-02	842,334 23	817,201 30	25,132.93
SHARES. 3,807.87	SOLD 03-08-02 ACQUIRED 02-25-02	187,720.05	191,283.78	3,563.73-
SHARES. 3,905 52	SOLD 03-08-02 ACQUIRED 02-26-02	192,533.99	195,130.32	2,596.33-
BJ SVCS CO COM				
SHARES. 29,100.00	SOLD 03-08-02 ACQUIRED 12-05-01	958,725.26	914,525.70	44,199.56

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

157736-03010

95-6092354

ACCOUNT NO. 26-02647
 EMPLOYER I/D NO. 95-6092354

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - NICHOLAS APPELCAI

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
BMC SOFTWARE INC COM STK				
SHARES:	SOLD 03-08-02	332,753.4	336,701.68	3,948.24-
	ACQUIRED 12-27-01			
SHARES:	SOLD 03-08-02	1,110,276.34	1,033,080.24	77,196.10
	ACQUIRED 01-25-02			
BROCADE COMMUNICATIONS SYS INC COM ISIN #US116211087				
SHARES:	SOLD 03-08-02	383,036.21	416,153.92	33,117.71-
	ACQUIRED 01-04-02			
SHARES:	SOLD 03-08-02	953,907.48	1,047,271.68	93,364.20-
	ACQUIRED 01-04-02			
CENDANT CORP COM STK				
SHARES:	SOLD 03-08-02	908,826.95	1,124,182.40	215,355.45-
	ACQUIRED 02-13-02			
SHARES:	SOLD 03-08-02	383,411.37	469,343.70	85,932.33-
	ACQUIRED 12-27-01			
SHARES:	SOLD 03-08-02	675,940.04	876,437.38	200,497.34-
	ACQUIRED 12-05-01			
SHARES:	SOLD 03-08-02	23,800.00		
	ACQUIRED 12-27-01			
SHARES:	SOLD 03-08-02	32,000.00		
	ACQUIRED 02-13-02			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354 157737-03010

RE THE NORTHERN TRUST CO. AS CUSTODIAN FOR THE W M KECK FDN - NICHOLAS APPELLGAT

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES: 49,700.00	SOLD 03-08-02 ACQUIRED 04-17-01	917,801.35	812,311.71	105,489.64
SHARES: 31,500.00	SOLD 03-08-02 ACQUIRED 04-18-01	581,705.08	533,345.40	48,359.68
SHARES: 49,700.00	SOLD 03-08-02 ACQUIRED 04-30-01	917,801.35	879,774.49	38,026.86
SHARES: 29,800.00	SOLD 03-08-02 ACQUIRED 05-09-01	550,311.47	536,391.06	13,920.41
SHARES: 9,300.00	SOLD 03-08-02 ACQUIRED 12-07-01	171,741.50	173,559.39	1,817.89-
AOL TIME WARNER INC COM	SOLD 03-08-02 ACQUIRED 02-22-02	923,217.15	813,952.47	109,264.68
SHARES: 35,068.74	SOLD 03-08-02 ACQUIRED 02-22-02	923,217.15	813,952.47	109,264.68
SHARES: 23,031.26	SOLD 03-08-02 ACQUIRED 02-26-02	606,319.31	534,345.96	71,973.35
CISCO SYS INC COMMON STOCK	SOLD 03-08-02 ACQUIRED 06-05-01	1,565,418.13	1,918,860.80	353,442.67-
SHARES: 90,246.67	SOLD 03-08-02 ACQUIRED 06-05-01	1,565,418.13	1,918,860.80	353,442.67-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

157738-03010

95-6092354

PAGE
24

ACCOUNT NO. 26-02647
 EMPLOYER I/D NO. 95-6092354

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN - NICHOLAS APPELAT

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES: 19,653 33	SOLD 03-08-02 ACQUIRED 06-29-01	340,906.53	386,598.69	45,692.16-
CLEAR CHANNEL COMMUNICATIONS INC COM				
SHARES: 6,800 00	SOLD 03-08-02 ACQUIRED 11-13-01	334,771.27	307,509.60	27,261 67
SHARES: 12,600.00	SOLD 03-08-02 ACQUIRED 11-14-01	620,311 47	587,902.14	32,409 33
SHARES: 12,500 00	SOLD 03-08-02 ACQUIRED 11-20-01	615,388.36	603,205.00	12,183.36
SHARES: 23,000 00	SOLD 03-08-02 ACQUIRED 12-18-01	1,132,314.59	1,102,277.30	30,037.29
COSTCO WHSL CORP NEW COM				
SHARES: 21,201.74	SOLD 03-08-02 ACQUIRED 01-30-02	861,938 66	959,213.36	97,274.70-
SHARES: 10,522.34	SOLD 03-08-02 ACQUIRED 01-31-02	427,776.76	480,429.00	52,652.24-
SHARES: 4,475.92	SOLD 03-08-02 ACQUIRED 02-01-02	181,964.71	202,705.91	20,741.20-
DELL COMPUTER CORP COMMON STOCK				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

157739-03010 95-6092354

PAGE 25

ACCOUNT NO. 26-02647
 EMPLOYER I/D NO. 95-6092354

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN - NICHOLAS APPELGAT

**FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02**

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES: 36,500 00	SOLD 03-08-02 ACQUIRED 03-14-01	1,021,978 03	877,565 85	144,412.18
SHARES: 43,000 00	SOLD 03-08-02 ACQUIRED 06-25-01	1,203,974.12	1,037,590.00	166,384.12
SHARES: 8,900.00	SOLD 03-08-02 ACQUIRED 06-27-01	249,194.64	228,907.11	20,287.53
DELPHI CORP COM				
SHARES: 27,200 00	SOLD 03-08-02 ACQUIRED 02-19-02	464,344.45	407,888 48	56,455.97
SHARES: 26,600 00	SOLD 03-08-02 ACQUIRED 02-20-02	454,101.56	402,351.60	51,749.96
SHARES: 15,900.00	SOLD 03-08-02 ACQUIRED 02-21-02	271,436.64	247,771.29	23,665.35
SHARES: 21,200.00	SOLD 03-08-02 ACQUIRED 02-22-02	361,915.53	330,993.48	30,922.05
SHARES: 5,300.00	SOLD 03-08-02 ACQUIRED 02-25-02	90,478.88	83,921.79	6,557.09
SHARES: 3,700.00	SOLD 03-08-02 ACQUIRED 02-26-02	63,164.50	60,422.85	2,741.65

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

157740-03010

95-6092354

ACCOUNT NO. 26-02647
 EMPLOYER I/D NO. 95-6092354

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN - NICHOLAS APPELGAT

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAKABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES:	SOLD 03-08-02	40,971.57	39,279.60	1,691.97
SHARES:	ACQUIRED 02-27-02			
SHARES:	SOLD 03-08-02	6,828.60	6,462.88	365.72
SHARES:	ACQUIRED 02-28-02			
EBAY INC COM				
SHARES	SOLD 03-08-02	5,857.17	6,404.32	547.15-
SHARES	ACQUIRED 06-14-01			
SHARES	SOLD 03-08-02	1,171,434.10	1,272,710.00	101,275.90-
SHARES:	ACQUIRED 06-15-01			
SHARES:	SOLD 03-08-02	5,857.17	5,805.00	52.17
SHARES:	ACQUIRED 08-21-01			
SHARES:	SOLD 03-08-02	339,715.89	314,186.00	25,529.89
SHARES:	ACQUIRED 09-07-01			
FOREST LABORATORIES, INC., COMMON STOCK \$.10 PAR				
SHARES:	SOLD 03-08-02	1,179,119.29	1,200,762.00	21,642.71-
SHARES:	ACQUIRED 01-08-02			
GENENTECH INC COM STK				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

157741-03010
95-6092354

PAGE 27

ACCOUNT NO. 26-02647
 EMPLOYER I/D NO. 95-6092354

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN - NICHOLAS APPELGAT

RE:

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES: 17,700.00	SOLD 03-08-02 ACQUIRED 10-25-01	914,254 70	892,832 25	21,422.45
SHARES: 1,900.00	SOLD 03-08-02 ACQUIRED 10-25-01	98,140.33	97,823 02	317.31
HOME DEPOT INC., COMMON STOCK, \$ 05 PAR				
SHARES: 13,900.00	SOLD 03-08-02 ACQUIRED 01-31-02	680,480 85	689,519.23	9,038.38-
IDEC PHARMACEUTICALS CORP COM				
SHARES: 24,300.00	SOLD 03-08-02 ACQUIRED 02-08-02	1,656,575 52	1,327,341.33	329,234.19
SHARES: 11,700.00	SOLD 03-08-02 ACQUIRED 02-11-02	797,610.43	662,497.29	135,113.14
INTEL CORP CAPITAL STOCK \$.001 PAR				
SHARES: 42,400.00	SOLD 03-08-02 ACQUIRED 06-27-01	1,400,155.45	1,233,500 80	166,654.65
SHARES: 3,600 00	SOLD 03-08-02 ACQUIRED 06-29-01	118,881.12	109,469.52	9,411.60

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

157742-03010

95-6092354

ACCOUNT NO. 26-02647
 EMPLOYER I/D NO. 95-6092354

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN - NICHOLAS APPELLAT

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES:	03-08-02 SOLD	483,449.90	430,799.57	52,650.33
SHARES:	03-08-02 SOLD	895,571.13	653,217.74	242,353.39
SHARES:	03-08-02 SOLD	219,269.63	227,802.46	8,532.83-
JOHNSON & JOHNSON COMMON STOCK #1 PAR				
SHARES:	03-08-02 SOLD	2,071,703.65	1,638,395.57	433,308.08
SHARES:	03-08-02 SOLD	431,068.77	401,309.90	29,758.87
KLA-TENCOR CORP				
SHARES:	03-08-02 SOLD	514,417.28	296,757.00	217,660.28
SHARES:	03-08-02 SOLD	164,613.52	90,760.08	73,853.44
SHARES	03-08-02 SOLD	939,668.89	532,747.79	406,921.10

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

157743-03010

95-6092354

ACCOUNT NO. 26-02647
 EMPLOYER I/D NO. 95-6092354

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN - NICHOLAS APPLGAT

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES: MC DONALDS CORP, COMMON STOCK, NO PAR	SOLD 03-08-02 ACQUIRED 02-06-02	1,207,165.88	1,021,173.12	185,992.76
SHARES: 10,471.07	SOLD 03-08-02 ACQUIRED 01-17-02	291,500.57	277,142.00	14,358.57
SHARES: 2,330.36	SOLD 03-08-02 ACQUIRED 01-18-02	64,874.11	61,776.45	3,097.66
SHARES: 4,598.57	SOLD 03-08-02 ACQUIRED 01-22-02	128,018.03	123,823.40	4,194.63
MICROSOFT CORP COM				
SHARES: 13,920.53	SOLD 03-08-02 ACQUIRED 03-27-01	885,819.64	808,273.30	77,546.34
SHARES: 25,207.45	SOLD 03-08-02 ACQUIRED 04-19-01	1,604,052.02	1,679,053.12	75,001.10-
SHARES: 7,374.12	SOLD 03-08-02 ACQUIRED 06-28-01	469,245.08	542,196.18	72,951.10-
SHARES: 5,041.49	SOLD 03-08-02 ACQUIRED 10-18-01	320,810.41	286,869.35	33,941.06

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

157744-03010

95-6092354

RE: THE NORTHERN TRUST CO. AS CUSTODIAN FOR THE W M KECK FDN - NICHOLAS APPELGAT

ACCOUNT NO. 26-02647
 EMPLOYER I/D NO. 95-6092354

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES; MICRON TECHNOLOGY, INC., COMMON STOCK, \$ 10 PAR	03-08-02 SOLD 11-13-01 ACQUIRED	124,494 28	131,079.47	6,585.19-
SHARES; BERMUDA SEC #2607107 EFF 6/26/02	03-08-02 SOLD 12-18-01 ACQUIRED	2,115,739.99	1,815,691.89	300,048.10
SHARES; #REORG/NABORS IND PLAN OF MERGER & STATE OF INC CHANGE TO NABORS INDS LTD	03-08-02 SOLD 10-26-01 ACQUIRED	912,450.78	773,124.18	139,326.60
SHARES; NIKE INC CL B	03-08-02 SOLD 11-01-01 ACQUIRED	842,262.34	692,916.59	149,345.75
SHARES; NIKE INC CL B	03-08-02 SOLD 11-12-01 ACQUIRED	754,526.42	668,606.20	85,920.22
SHARES; NIKE INC CL B	03-08-02 SOLD 01-22-02 ACQUIRED	1,621,154.89	1,614,868.64	6,286.25
SHARES; NIKE INC CL B	03-08-02 SOLD 01-23-02 ACQUIRED	653,127.15	650,216.00	2,911.15

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

157745-03010
95-6092354

ACCOUNT NO. 26-02647
 EMPLOYER I/D NO. 95-6092354

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN - NICHOLAS APPELGAT

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES: 2,700 00	SOLD 03-08-02 ACQUIRED 01-30-02	157,450.30	160,542 00	3,091.70-
ADR NOKIA CORP SPONSORED ADR				
SHARES: 58,200 00	SOLD 03-08-02 ACQUIRED 01-29-02	1,393,751.54	1,329,427.68	64,323.86
SHARES: 14,900.00	SOLD 03-08-02 ACQUIRED 02-07-02	356,819.55	327,539.25	29,280.30
ORACLE CORPORATION COM				
SHARES: 83,200 00	SOLD 03-08-02 ACQUIRED 01-09-02	1,188,280.62	1,405,189.76	216,909.14-
SHARES: 13,300.00	SOLD 03-08-02 ACQUIRED 02-26-02	189,953.51	221,954.39	32,000.88-
ADR TAIWAN SEMICONDUCTOR MFG CO LTD ISIN US8740391003				
SHARES: 89,900.00	SOLD 03-08-02 ACQUIRED 01-31-02	1,778,412.98	1,505,825.00	272,587.98
TENET HEALTHCARE CORP COM				
SHARES: 13,789.01	SOLD 03-08-02 ACQUIRED 09-05-01	822,298.29	806,556.43	15,741.86

ACCOUNT NO. 26-02647
 EMPLOYER I/D NO. 95-6092354

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN - NICHOLAS APPELGAT

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES.	03-08-02	743,984.11	724,232.17	19,751.94
SHARES.	03-08-02	419,540.59	418,522.42	1,018.17
UNITEDHEALTH GROUP INC COM				
SHARES.	03-08-02	21,400.00	1,278,333.28	243,853.37
SHARES.	03-08-02	384,103.17	319,862.52	64,240.65
SHARES.	03-08-02	305,859.94	277,750.33	28,109.61
WAL-MART STORES, INC COMMON STOCK, \$.10 PAR				
SHARES.	03-08-02	1,641,199.39	1,468,103.19	173,096.20
SHARES.	03-08-02	716,079.21	641,970.03	74,109.18
SHARES.	03-08-02	11,543.40		
ACQUIRED	07-30-01			
SHARES.	03-08-02	100,977,551.65	101,288,560.52	311,008.87-
SHARES.	03-08-02	100,977,551.65	101,288,560.52	311,008.87-
LONG TERM CAPITAL GAINS AND LOSSES				
DATE SOLD/ ACQUIRED				
SALES PROCEEDS				
COST BASIS				
GAIN/LOSS				
28% RATE				

TOTAL SHORT TERM CAPITAL GAIN/LOSS-

SUB-TOTAL

LONG TERM CAPITAL GAINS AND LOSSES

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

157747-03010

95-6092354

PAGE 33

ACCOUNT NO. 26-02647
 EMPLOYER I/D NO. 95-6092354

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN - NICHOLAS APPELGAT

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
CITIGROUP INC COM	SOLD 01-03-02 ACQUIRED 10-28-99	535,266.52	427,236.21	108,030.31	0.00
QUALCOMM INC COM	SOLD 01-07-02 ACQUIRED 10-20-00	33,599.50	52,834.67	19,235.17-	0.00
TYCO INTL LTD NEW COM	SOLD 01-29-02 ACQUIRED 01-12-01	84,376.01	142,818.48	58,442.47-	0.00
TYCO INTL LTD NEW COM	SOLD 01-30-02 ACQUIRED 01-10-01	60,272.09	113,833.20	53,561.11-	0.00
TYCO INTL LTD NEW COM	SOLD 01-30-02 ACQUIRED 01-12-01	292,319.66	577,224.69	284,905.03-	0.00
TYCO INTL LTD NEW COM	SOLD 01-30-02 ACQUIRED 01-12-01	192,870.70	380,849.28	187,978.58-	0.00

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

157748-03010

95-6092354

PAGE 34

ACCOUNT NO. 26-02647
 EMPLOYER I/D NO. 95-6092354

RE: THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN - NICHOLAS APPELGAT

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
SHARES: 20,600.00	SOLD 02-05-02 ACQUIRED 01-10-01	488,173.51	1,172,481.96	684,308.45-	0.00
CITIGROUP INC COM					
SHARES: 20,500.00	SOLD 02-06-02 ACQUIRED 10-28-99	909,587.73	826,258.70	83,329.03	0.00
TYCO INTL LTD NEW COM					
SHARES: 20,600.00	SOLD 02-06-02 ACQUIRED 01-10-01	535,048.11	1,172,481.96	637,433.85-	0.00
CITIGROUP INC COM					
SHARES: 7,519.17	SOLD 03-08-02 ACQUIRED 11-20-90	371,731.72	20,260.83	351,470.89	0.00
SHARES: 6,337.42	SOLD 03-08-02 ACQUIRED 11-21-90	313,308.52	16,762.42	296,546.10	0.00
SHARES: 6,376.41	SOLD 03-08-02 ACQUIRED 10-28-99	315,236.11	257,003.13	58,232.98	0.00
HOME DEPOT INC., COMMON STOCK, \$.05 PAR					
SHARES: 17,900.00	SOLD 03-08-02 ACQUIRED 02-26-01	876,302.67	754,508.27	121,794.40	0.00

ACCOUNT NO 26-02647
 EMPLOYER I/D NO. 95-6092354

RE THE NORTHERN TRUST CO AS CUSTODIAN FOR THE W M KECK FDN - NICHOLAS APPELGAT

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
SHARES, MGM MIRAGE COMMON STK	03-08-02 02-28-01	984,004.67	884,170.86	99,833.81	0.00
SHARES, MGM MIRAGE COMMON STK	03-08-02 07-07-99	3,220,625.80	2,178,889.50	1,041,736.30	0.00
SUB-TOTAL		9,212,723.32	8,977,614.16	235,109.16	0.00
TOTAL LONG TERM CAPITAL GAIN/LOSS-		9,212,723.32	8,977,614.16	235,109.16	0.00

END OF SALES SCHEDULE

The Northern Trust Company
50 South LaSalle Street, Chicago, Illinois 60675
(312) 630-6000

157750-03010
95-6092354

ACCOUNT NO. 26-02647
EMPLOYER I/D NO. 95-6092354

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
THE W M KECK FDN - NICHOLAS APPELGAT
FEDERAL SCHEDULE OF GAINS AND LOSSES
ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
01-01-02 THROUGH 12-31-02

*** SUMMARY REPORT ***

~~SHORT TERM GAINS AND LOSSES~~

SHORT TERM GAINS AND LOSSES 311,008.87-

TOTAL SHORT TERM CAPITAL GAINS AND LOSSES 311,008.87-

~~LONG TERM GAINS AND LOSSES~~

NET LONG TERM CAPITAL GAINS AND LOSSES - 20 % 235,109.16

NET LONG TERM CAPITAL GAINS AND LOSSES - 28 % 0.00

SUB TOTAL LONG TERM GAINS AND LOSSES 235,109.16

TOTAL LONG TERM CAPITAL GAINS AND LOSSES 235,109.16

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354
 163279-03010

ACCOUNT NO. 26-04191
 EMPLOYER I/D NO 95-6092354

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
-------------------------	------------------------	-------------------	---------------	-----------

SHORT TERM CAPITAL GAINS AND LOSSES

DENDRITE INTL INC COM

SHARES: 13,500 00 SOLD 01-09-02 196,404 49 263,070 45 66,665 96-

SHARES: 11,200 00 SOLD 01-09-02 162,942 99 217,965.44 55,022 45-

DENDRITE INTL INC COM

SHARES: 1,200 00 SOLD 01-15-02 15,427 81 23,056 68 7,628.87-

SHARES: 8,800 00 SOLD 01-15-02 113,137.25 171,258.56 58,121.31-

DENDRITE INTL INC COM

SHARES: 6,200 00 SOLD 01-17-02 77,260 75 118,762.86 41,502 11-

SHARES: 13,800.00 SOLD 01-17-02 171,967.49 265,151.82 93,184.33-

DENDRITE INTL INC COM

SHARES: 25,000.00 SOLD 01-18-02 311,555 30 478,882 50 167,327 20-

DENDRITE INTL INC COM

SHARES: ACQUIRED 02-02-01

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

163262-03010

95-6092354

RE: THE NORTHERN TRUST CO. AS CUSTODIAN FOR THE W M KECK FDN - H A SCHUPF CO.

EMPLOYER I/D NO 95-6092354

ACCOUNT NO 26-04191

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES - DENDRITE INTL INC COM	SOLD 01-22-02 ACQUIRED 02-02-01	48,049 90	72,790.14	24,740 24-
SHARES: DENDRITE INTL INC COM	SOLD 01-23-02 ACQUIRED 02-21-01	89,058.66	125,164.34	36,105 68-
SHARES: DENDRITE INTL INC COM	SOLD 01-24-02 ACQUIRED 02-21-01	103,077.43	138,880 98	35,803 55-
LIBERTY MEDIA CORP NEW COM SER A SHARES: DENDRITE INTL INC COM	SOLD 02-01-02 ACQUIRED 10-11-01	214,760 77	204,813.27	9,947 50
SHARES: DENDRITE INTL INC COM	SOLD 02-04-02 ACQUIRED 03-07-01	239,458.39	305,918.00	66,459.61-
SHARES: DENDRITE INTL INC COM	SOLD 02-05-02 ACQUIRED 04-16-01	1,200 14	1,235.25	35.11-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354
 163263-03010

ACCOUNT NO. 26-04191
 EMPLOYER I/D NO. 95-6092354

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - H.A. SCHUPF CO

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY DATE SOLD/
 ACQUIRED SALES
 PROCEEDS COST
 BASIS GAIN/LOSS

SHARES: 20,000 00 SOLD 02-05-02 240,028 39 240,074 00 45 61-

DENDRITE INTL INC COM

SHARES: 40,000 00 SOLD 02-06-02 478,056 79 403,228.00 74,828.79

SHARES: 10,000.00 SOLD 02-06-02 119,514 20 114,600.00 4,914 20

SHARES: 10,000 00 SOLD 02-06-02 119,514 20 110,620.00 8,894.20

SHARES: 10,000.00 SOLD 02-06-02 119,514,20 95,442 00 24,072.20

LIBERTY MEDIA CORP NEW COM SER A

SHARES: 30,000.00 SOLD 02-06-02 374,247.36 330,966.00 43,281 36

SHARES: 40,000.00 SOLD 02-06-02 498,996.49 486,280.00 12,716.49

SHARES: 8,730 00 SOLD 02-06-02 108,905.98 109,896 73 990 75-

CHARTER COMMUNICATIONS INC DEL CL A

ACCOUNT NO. 26-04191

EMPLOYER I/D NO. 95-6092354

RE:

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
THE W M KECK FDN - H A SCHUPF CO

FEDERAL SCHEDULE OF GAINS AND LOSSES
ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
01-01-02 THROUGH 12-31-02

<u>DESCRIPTION OF PROPERTY</u>		<u>DATE SOLD/ ACQUIRED</u>	<u>SALES PROCEEDS</u>	<u>COST BASIS</u>	<u>GAIN/LOSS</u>
SHARES:	15,000 00	SOLD 03-04-02 ACQUIRED 05-16-01	167,200 98	323,718 00	156,517 02-
SHARES:	20,000.00	SOLD 03-04-02 ACQUIRED 05-23-01	222,934.64	420,000.00	197,065.36-
SHARES:	20,000 00	SOLD 03-04-02 ACQUIRED 07-25-01	222,934.64	419,686.00	196,751.36-
SHARES:	20,000 00	SOLD 03-04-02 ACQUIRED 09-20-01	222,934 64	331,656.00	108,721.36-
SHARES:	25,850.00	SOLD 03-04-02 ACQUIRED 10-04-01	288,143 02	374,297.66	86,154 64-
CHARTER COMMUNICATIONS INC DEL CL A					
SHARES:	52,670.00	SOLD 03-05-02 ACQUIRED 10-04-01	601,577.14	762,640 53	161,063 39-
SHARES:	50,000.00	SOLD 03-05-02 ACQUIRED 10-10-01	571,081.40	632,400 00	61,318.60-
SHARES:	25,000 00	SOLD 03-05-02 ACQUIRED 11-01-01	285,540 69	309,000.00	23,459 31-
SHARES:	30,000 00	SOLD 03-05-02 ACQUIRED 01-10-02	342,648.84	400,500 00	57,851.16-

ACCOUNT NO 26-04191
 EMPLOYER I/D NO 95-6092354

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - H.A SCHUPF CO

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES: 22,500.00	SOLD 03-05-02 ACQUIRED 01-16-02	256,986.63	293,402.25	36,415.62-
SHARES: 50,000.00	SOLD 03-05-02 ACQUIRED 02-01-02	571,081.40	577,000.00	5,918.60-
MUTUAL RISK MGMT LTD COM				
SHARES: 100,000.00	SOLD 03-15-02 ACQUIRED 04-23-01	51,949.19	644,020.00	592,070.81-
SHARES: 1,000.00	SOLD 03-15-02 ACQUIRED 05-02-01	519.49	6,450.00	5,930.51-
SHARES: 50,000.00	SOLD 03-15-02 ACQUIRED 11-08-01	25,974.59	491,650.00	465,675.41-
SHARES: 10,500.00	SOLD 03-15-02 ACQUIRED 11-15-01	5,454.66	96,779.55	91,324.89-
SHARES: 2,500.00	SOLD 03-15-02 ACQUIRED 01-10-02	1,298.74	16,325.00	15,026.26-
BOSTON SCIENTIFIC CORP COM				
SHARES: 1,400.00	SOLD 05-06-02 ACQUIRED 03-15-02	33,990.97	33,440.12	550.85
MICROSOFT CORP COM				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

163266-03010

95-6092354

ACCOUNT NO. 26-04191
 EMPLOYER I/D NO. 95-6092354

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - H.A SCHUPF CO.

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES: SIGMA-ALDRICH, CORP, COMMON STOCK, ¶1 PAR	SOLD 06-14-02 ACQUIRED 09-24-01	1,082,275 39	1,016,232 00	66,043 39
SHARES: ARAMARK CORP CL B	SOLD 06-14-02 ACQUIRED 09-20-01	2,705,688.48	2,617,290 00	88,398.48
SHARES: ARAMARK CORP CL B	SOLD 09-12-02 ACQUIRED 06-25-02	760,477 08	737,617 50	22,859 58
SHARES: ARAMARK CORP CL B	SOLD 10-02-02 ACQUIRED 06-03-02	31,149 41	39,073.65	7,924.24-
SHARES: ARAMARK CORP CL B	SOLD 10-02-02 ACQUIRED 06-06-02	207,662 73	260,500 00	52,837.27-
SHARES: ARAMARK CORP CL B	SOLD 10-03-02 ACQUIRED 06-03-02	184,178.44	237,046.81	52,868.37-
SHARES: BOSTON SCIENTIFIC CORP COM	SOLD 11-06-02 ACQUIRED 03-15-02	1,147,534 69	683,133.88	464,400 81

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

163267-03010

95-6092354

PAGE 7

ACCOUNT NO 26-04191
 EMPLOYER I/D NO. 95-6092354

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN - H.A. SCHUPF CO.

RE:

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	BASIS COST	GAIN/LOSS
SHARES: BOSTON SCIENTIFIC CORP COM	SOLD 11-06-02 ACQUIRED 08-19-02	240,741.54	170,698.80	70,042.74
SHARES: BAXTER INTL INC COMMON STOCK	SOLD 11-19-02 ACQUIRED 03-06-02	39,967.00	22,211.00	17,756.00
SHARES: AMERICAN INTL GROUP INC COM	SOLD 12-09-02 ACQUIRED 05-17-02	9,562.96	15,942.27	6,379.31-
SHARES: SUB-TOTAL				
SHARES: 20,000.00	SOLD 12-11-02 ACQUIRED 07-08-02	1,230,962.91	1,361,650.00	130,687.09-
TOTAL SHORT TERM CAPITAL GAIN/LOSS-		15,315,531.27	17,572,418.04	2,256,886.77-
		15,315,531.27	17,572,418.04	2,256,886.77-
				28% RATE GAIN/LOSS

LONG TERM CAPITAL GAINS AND LOSSES
 DENDRITE INTL INC COM

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

163268-03010

95-6092354

PAGE 8

ACCOUNT NO. 26-04191
 EMPLOYER I/D NO. 95-6092354

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN - H A SCHUPF CO.

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE
SHARES: 8,800.00	SOLD 01-22-02 ACQUIRED 11-13-00	111,273.44	166,165.12	54,891.68-	0.00
SHARES: 4,400.00	SOLD 01-22-02 ACQUIRED 11-16-00	55,636.72	83,325.00	27,688.28-	0.00
SHARES: 3,000.00	SOLD 01-22-02 ACQUIRED 11-17-00	37,934.13	56,812.50	18,878.37-	0.00
DENDRITE INTL INC COM					
SHARES: 2,700.00	SOLD 01-23-02 ACQUIRED 11-13-00	32,939.50	50,982.48	18,042.98-	0.00
DENDRITE INTL INC COM					
SHARES: 11,800.00	SOLD 01-24-02 ACQUIRED 04-13-00	150,162.17	200,045.40	49,883.23-	0.00
HARTE-HANKS INC. COM (NEW)					
SHARES: 1,900.00	SOLD 01-25-02 ACQUIRED 02-10-00	56,429.15	48,109.90	8,319.25	0.00
SHARES: 50,000.00	SOLD 01-25-02 ACQUIRED 05-10-00	1,484,977.68	1,242,000.00	242,977.68	0.00
SHARES: 8,100.00	SOLD 01-25-02 ACQUIRED 05-18-00	240,566.39	204,666.75	35,899.64	0.00
HARTE-HANKS INC. COM (NEW)					

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

163269-03010

95-6092354

PAGE
9

ACCOUNT NO. 26-04191
 EMPLOYER I/D NO. 95-6092354

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - H.A SCHUPF CO

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY DATE SOLD/
 ACQUIRED SALES
 PROCEEDS COST
 BASIS GAIN/LOSS 28% RATE
 GAIN/LOSS

SHARES: 9,950.00 SOLD 01-28-02 291,258.98 245,595.85 45,663.13 0.00
 HART-HANKS INC COM (NEW) ACQUIRED 02-15-00

SHARES: 10,050.00 SOLD 01-29-02 293,535.99 248,064.15 45,471.84 0.00
 SHARES: 30,000.00 SOLD 01-29-02 876,226.83 683,691.00 192,535.83 0.00
 LIBERTY MEDIA CORP NEW COM SER A ACQUIRED 04-18-00

SHARES: 4,000.00 SOLD 01-30-02 53,809.19 74,240.00 20,430.81 0.00
 SHARES: 46,270.00 SOLD 01-30-02 622,437.79 732,500.37 110,062.58 0.00
 MOLEX INC CL A ACQUIRED 11-15-00

SHARES: 12,800.00 SOLD 01-30-02 328,729.78 515,200.00 186,470.22 0.00
 SHARES: 12,200.00 SOLD 01-30-02 313,320.57 491,303.76 177,983.19 0.00
 LIBERTY MEDIA CORP NEW COM SER A ACQUIRED 03-14-00

LIBERTY MEDIA CORP NEW COM SER A ACQUIRED 04-04-00

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

163270-03010

95-6092354

PAGE 10

ACCOUNT NO 26-04191
 EMPLOYER I/D NO 95-6092354

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - H.A. SCHUPF CO.

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS	DESCRIPTION OF PROPERTY
------------------------	-------------------	---------------	-----------	-----------------------	-------------------------

02-01-02 SOLD	49,235.26	59,049.63	9,814.37-	0 00	SHARES, 3,730 00
11-15-00 ACQUIRED					
02-01-02 SOLD	395,994 03	445,179.00	49,184 97-	0 00	SHARES, 30,000 00
11-21-00 ACQUIRED					
02-04-02 SOLD	730,348 10	1,034,133 00	303,784 90-	0 00	SHARES, 61,000.00
02-04-02 SOLD	239,458 39	306,250 00	66,791.61-	0 00	SHARES, 20,000.00
11-22-00 ACQUIRED					
02-04-02 SOLD	385,528.01	418,902 68	33,374 67-	0 00	SHARES, 32,200.00
02-04-02 SOLD	600,070 96	650,470 00	50,399 04-	0 00	SHARES, 50,000 00
02-05-02 SOLD	354,041.86	348,468.75	5,573.11	0 00	SHARES, 29,500 00
02-05-02 SOLD	155,368 46	153,562.50	1,805 96	0 00	SHARES, 13,000.00
02-06-02 SOLD					
12-07-00 ACQUIRED					

DENDRITE INTL INC COM

DENDRITE INTL INC COM

DENDRITE INTL INC COM

LIBERTY MEDIA CORP NEW COM SER A

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

163271-03010

95-6092354

PAGE 11

ACCOUNT NO. 26-04191
 EMPLOYER I/D NO 95-6092354

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN - H.A SCHUPF CO

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
SHARES: 11,270.00	SOLD 02-06-02 ACQUIRED 12-10-97	140,592 26	68,055 36	72,536 90	0.00
SHARES: 10,000 00	SOLD 02-06-02 ACQUIRED 12-21-00	124,749 12	115,220 00	9,529 12	0.00
HARTE-HANKS INC COM (NEW)					
SHARES: 20,000 00	SOLD 02-12-02 ACQUIRED 04-18-00	579,625 29	455,794.00	123,831.29	0.00
SHARES: 15,000 00	SOLD 02-12-02 ACQUIRED 10-26-00	434,718 96	340,546.50	94,172 46	0 00
SHARES 15,000 00	SOLD 02-12-02 ACQUIRED 01-22-01	434,718.97	341,436.00	93,282 97	0 00
CHARTER COMMUNICATIONS INC DEL CL A					
SHARES: 13,150 00	SOLD 03-04-02 ACQUIRED 04-03-00	146,579 53	190,948 52	44,368 99-	0.00
CHARTER COMMUNICATIONS INC DEL CL A					
SHARES: 40,000.00	SOLD 03-05-02 ACQUIRED 04-17-00	456,865.12	552,500.00	95,634.88-	0.00
SHARES: 50,000.00	SOLD 03-05-02 ACQUIRED 05-23-00	571,081.39	587,500.00	16,418 61-	0 00

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354
 163272-03010

ACCOUNT NO. 26-04191
 EMPLOYER I/D NO 95-6092354

RE:

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN - H A SCHUPF CO.

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
SHARES: 45,000 00	SOLD 03-05-02 ACQUIRED 05-24-00	513,973 26	485,028.00	28,945 26	0.00
SHARES: 25,000 00	SOLD 03-05-02 ACQUIRED 05-25-00	285,540.69	278,437 50	7,103.19	0.00
SHARES: 50,000 00	SOLD 03-05-02 ACQUIRED 06-06-00	571,081 40	646,960 00	75,878 60-	0 00
MUTUAL RISK MGMT LTD COM					
SHARES: 2,036.00	SOLD 03-11-02 ACQUIRED 01-11-00	1,207 53	32,993.38	31,785.85-	0 00
SHARES: 15,000.00	SOLD 03-11-02 ACQUIRED 01-28-00	8,896.36	244,075 50	235,179 14-	0.00
SHARES: 35,000 00	SOLD 03-11-02 ACQUIRED 03-30-00	20,758 18	629,996.50	609,238.32-	0.00
SHARES: 30,000.00	SOLD 03-11-02 ACQUIRED 10-23-00	17,792 72	533,202 00	515,409.28-	0.00
MUTUAL RISK MGMT LTD COM					
SHARES: 75,000 00	SOLD 03-12-02 ACQUIRED 11-19-99	34,769.45	1,144,845 00	1,110,075 55-	0 00

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354
 163273-03010

RE: THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN - H.A SCHUPF CO
 EMPLOYER I/D NO 95-6092354
 ACCOUNT NO 26-04191

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
SHARES: 25,000.00	SOLD 03-12-02 ACQUIRED 11-24-99	11,589.82	391,745.00	380,155.18-	0.00
SHARES: 7,986.00	SOLD 03-12-02 ACQUIRED 12-02-99	3,702.25	118,283.04	114,580.79-	0.00
SHARES: 37,964.00	SOLD 03-12-02 ACQUIRED 01-11-00	17,599.83	615,206.62	597,606.79-	0.00
SHARES: 52,000.00	SOLD 03-12-02 ACQUIRED 07-20-00	24,106.83	810,160.00	786,053.17-	0.00
SHARES: 23,000.00	SOLD 03-12-02 ACQUIRED 07-21-00	10,662.63	358,133.00	347,470.37-	0.00
SHARES: 10,250.00	SOLD 03-12-02 ACQUIRED 11-30-00	4,751.82	164,438.70	159,686.88-	0.00
SHARES: 20,000.00	SOLD 03-12-02 ACQUIRED 12-13-00	9,271.86	299,112.00	289,840.14-	0.00
MUTUAL RISK MGMT LTD COM					
SHARES: 100,000.00	SOLD 03-13-02 ACQUIRED 11-18-99	57,409.11	1,446,810.00	1,389,400.89-	0.00
SHARES: 17,014.00	SOLD 03-13-02 ACQUIRED 12-02-99	9,767.59	251,999.46	242,231.87-	0.00

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

163274-05010

95-6092354

ACCOUNT NO. 26-04191
 EMPLOYER I/D NO 95-6092354

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN - H.A SCHUPF CO.

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
SHARES:	SOLD 03-13-02	13,415.36	329,021.44	315,606.08-	0.00
SHARES:	ACQUIRED 12-07-99				0.00
SHARES:	SOLD 03-13-02	11,481.82	287,642.00	276,160.18-	0.00
SHARES:	ACQUIRED 02-15-00				0.00
MUTUAL RISK MGMT LTD COM					
SHARES:	SOLD 03-14-02	12,557.80	287,642.00	275,084.20-	0.00
SHARES:	ACQUIRED 02-15-00				0.00
SHARES:	SOLD 03-14-02	12,557.81	272,600.00	260,042.19-	0.00
SHARES:	ACQUIRED 03-07-00				0.00
SHARES:	SOLD 03-14-02	428.22	6,139.30	5,711.08-	0.00
SHARES:	ACQUIRED 12-15-00				0.00
MUTUAL RISK MGMT LTD COM					
SHARES:	SOLD 03-15-02	13,835.11	374,978.56	361,143.45-	0.00
SHARES:	ACQUIRED 12-07-99				0.00
SHARES:	SOLD 03-15-02	1,723.67	29,868.30	28,144.63-	0.00
SHARES:	ACQUIRED 12-15-00				0.00
SHARES:	SOLD 03-15-02	12,987.30	310,875.00	297,887.70-	0.00
SHARES:	ACQUIRED 01-18-01				0.00

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

163275-03010

95-6092354

RE THE NORTHERN TRUST CO AS CUSTODIAN FOR THE W M KECK FDN - H A SCHUPF CO

EMPLOYER I/D NO 95-6092354

ACCOUNT NO 26-04191

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
SHARES:	SOLD 03-15-02	5,194 92	127,683.00	122,488 08-	0.00
SHARES:	ACQUIRED 01-23-01				
SHARES:	SOLD 03-15-02	1,298.73	34,337.50	33,038 77-	0 00
SHARES:	ACQUIRED 01-24-01				
MOLEX INC CL A					
SHARES:	SOLD 04-19-02	65,943 01	88,550 00	22,606.99-	0 00
SHARES:	ACQUIRED 03-14-00				
SHARES:	SOLD 04-19-02	329,715.06	418,000 00	88,284 94-	0.00
SHARES:	ACQUIRED 03-16-00				
SHARES:	SOLD 04-19-02	179,844 58	227,625.00	47,780.42-	0.00
SHARES:	ACQUIRED 03-21-00				
SHARES:	SOLD 04-19-02	119,896 38	151,750 00	31,853 62-	0.00
SHARES:	ACQUIRED 03-23-00				
SHARES:	SOLD 04-19-02	449,611 44	563,281.50	113,670 06-	0 00
SHARES:	ACQUIRED 03-30-00				
SHARES:	SOLD 04-19-02	899,222 89	1,082,604.00	183,381 11-	0 00
SHARES:	ACQUIRED 04-17-00				
SHARES:	SOLD 04-19-02	869,248 79	1,065,581.80	196,333.01-	0.00
SHARES:	ACQUIRED 05-05-00				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

163276-03010

95-6092354

PAGE
16

ACCOUNT NO 26-04191
 EMPLOYER I/D NO 95-6092354

RE:

THE NORTHERN TRUST CO, AS CUSTODIAN FOR
 THE W M KECK FDN - H A. SCHUPF CO.

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS	DESCRIPTION OF PROPERTY
04-19-02 SOLD	284,753 91	336,994 45	52,240.54-	0 00	SHARES: 9,500 00 BOSTON SCIENTIFIC CORP COM
04-19-02 ACQUIRED					SHARES: 5,000 00
04-19-02 SOLD	149,870.48	133,238.50	16,631.98	0 00	SHARES: 250.00 HOODYS CORP COM
04-19-02 ACQUIRED					SHARES: 5,000 00
04-19-02 SOLD	7,493 53	7,703 13	209 60-	0 00	SHARES: 20,000 00 BOSTON SCIENTIFIC CORP COM
04-19-02 ACQUIRED					SHARES: 15,400 00
09-09-02 SOLD	991,970 11	542,388.00	449,582.11	0 00	SHARES: 9,100 00 BOSTON SCIENTIFIC CORP COM
09-09-02 ACQUIRED					SHARES: 15,400 00
11-06-02 SOLD	617,903.30	343,882 00	274,021.30	0.00	SHARES: 13,350 00 BOSTON SCIENTIFIC CORP COM
11-06-02 ACQUIRED					SHARES: 9,100 00
11-18-02 SOLD	363,534 04	203,203 00	160,331 04	0 00	SHARES: 203,203 00 BOSTON SCIENTIFIC CORP COM
11-18-02 ACQUIRED					SHARES: 13,350 00
11-18-02 SOLD	533,316 43	296,522 19	236,794.24	0 00	SHARES: 236,794.24 BOSTON SCIENTIFIC CORP COM
11-18-02 ACQUIRED					SHARES: 236,794.24

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

163277-03010

95-6092354

ACCOUNT NO 26-04191
 EMPLOYER I/D NO 95-6092354

RE: THE NORTHERN TRUST CO AS CUSTODIAN FOR THE W M KECK FDN - H.A SCHUPF CO

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
SHARES: 2,900 00	SOLD 11-19-02 ACQUIRED 03-16-00	115,904 29	64,006.19	51,898 10	0 00
SHARES: 28,650.00	SOLD 11-19-02 ACQUIRED 03-20-00	1,145,054.41	636,356 61	508,697 80	0.00
BOSTON SCIENTIFIC CORP COM SHARES: 15,000 00	SOLD 11-20-02 ACQUIRED 03-16-00	599,231 94	331,066 50	268,165 44	0.00
SUB-TOTAL		20,159,090 68	28,115,683.89	7,956,593.21-	0 00
TOTAL LONG TERM CAPITAL GAIN/LOSS-		20,159,090.68	28,115,683.89	7,956,593.21-	0.00

END OF SALES SCHEDULE

The Northern Trust Company
50 South LaSalle Street, Chicago, Illinois 60675
(312) 630-6000

163278-03010

95-6092354

ACCOUNT NO. 26-04191
EMPLOYER I/D NO. 95-6092354

FEDERAL SCHEDULE OF GAINS AND LOSSES
ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
01-01-02 THROUGH 12-31-02

*** SUMMARY REPORT ***

SHORT TERM GAINS AND LOSSES

SHORT TERM GAINS AND LOSSES 2,256,886.77-

TOTAL SHORT TERM CAPITAL GAINS AND LOSSES 2,256,886.77-

LONG TERM GAINS AND LOSSES

NET LONG TERM CAPITAL GAINS AND LOSSES - 20 % 7,956,593.21-

NET LONG TERM CAPITAL GAINS AND LOSSES - 28 % 0.00

SUB TOTAL LONG TERM GAINS AND LOSSES 7,956,593.21-

TOTAL LONG TERM CAPITAL GAINS AND LOSSES 7,956,593.21-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03013 ACCOUNT NO 26-04192
 SS870 LFL

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 1

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	SOLD 01-02-02 ACQUIRED 10-11-01	204,577 40	147,160 14	57,417 26
SHARES	SOLD 01-02-02 ACQUIRED 10-17-01	119,082 37	86,487 96	32,594 41
SHARES	SOLD 01-02-02 ACQUIRED 10-22-01	79,388 25	58,149 00	21,239.25
SHARES	SOLD 01-02-02 ACQUIRED 10-23-01	79,388 24	61,469.20	17,919.04
SHARES	SOLD 01-02-02 ACQUIRED 10-24-01	79,388 25	60,602 88	18,785 37
SHARES	SOLD 01-02-02 ACQUIRED 10-25-01	61,067 88	48,120 00	12,947 88
SHARES	SOLD 01-02-02 ACQUIRED 10-26-01	48,854 31	44,012 64	4,841 67
SHARES	SOLD 01-02-02 ACQUIRED 10-29-01	39,694 12	35,615 06	4,079 06
SHARES	SOLD 01-02-02 ACQUIRED 10-30-01	39,694 12	33,875 27	5,818.85

BJ SVCS CO COM

SHORT TERM CAPITAL GAINS AND LOSSES

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 2

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SANDISK CORP COM				
SHARES:	SOLD 01-02-02	21,373 76	17,471 30	3,902 46
	ACQUIRED 11-01-01			
SHARES:	SOLD 01-02-02	21,373 76	17,702 86	3,670 90
	ACQUIRED 10-31-01			
SANDISK CORP COM				
SHARES:	SOLD 01-04-02	117,892 98	127,050 00	9,157.02-
	ACQUIRED 12-05-01			
SHARES:	SOLD 01-04-02	117,892 98	125,933 25	8,040 27-
	ACQUIRED 12-06-01			
SANDISK CORP COM				
SHARES:	SOLD 01-07-02	115,091 77	124,207 50	9,115.73-
	ACQUIRED 12-05-01			
SHARES:	SOLD 01-07-02	59,847 72	65,485 29	5,637 57-
	ACQUIRED 12-06-01			
SHARES:	SOLD 01-07-02	55,244 05	57,092 40	1,848.35-
	ACQUIRED 12-07-01			
ADC TELECOMMUNICATIONS INC COM				
SHARES:	SOLD 01-08-02	165,711 51	165,300 00	411.51
	ACQUIRED 01-07-02			
ALTERA CORP COM				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO. 26-04192

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 3

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SANDISK CORP COM				
SHARES	SOLD 01-08-02 ACQUIRED 01-03-02	367,831.98	362,700.00	5,131.98
SHARES:	11,400 00	176,374 73	180,792 60	4,417.87-
SHARES:	SOLD 01-08-02 ACQUIRED 12-07-01	3,094 29	3,055 86	38.43
SHARES:	SOLD 01-08-02 ACQUIRED 12-19-01	227,515 84	224,038 70	3,477 14
SHARES:	SOLD 01-09-02 ACQUIRED 11-28-01	10,547.09	10,500 00	47 09
SHARES:	SOLD 01-09-02 ACQUIRED 12-10-01	57,255.64	57,000.00	255 64
SHARES:	SOLD 01-09-02 ACQUIRED 12-11-01	22,600 91	22,500 00	100.91
SHARES:	SOLD 01-09-02 ACQUIRED 12-14-01	149,166 01	145,271 61	3,894 40
CHARTER COMMUNICATIONS INC DEL CL A				
SHARES:	SOLD 01-09-02 ACQUIRED 11-30-01	700.00	700.00	
SHARES:	SOLD 01-09-02 ACQUIRED 11-30-01	3,800 00	3,800 00	
SHARES:	SOLD 01-09-02 ACQUIRED 12-10-01	1,500 00	1,500 00	
SHARES:	SOLD 01-09-02 ACQUIRED 12-11-01	9,900 00	9,900 00	
CHARTER COMMUNICATIONS INC DEL CL A				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS
 THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 4

DESCRIPTION OF PROPERTY	DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	01-09-02 SOLD 01-30-01 ACQUIRED	5,985 35	6,000 00	14.65-
SHARES	01-09-02 SOLD 12-04-01 ACQUIRED	225,946 96	234,155.70	8,208 74-
INFORMATICA CORP COM				
SHARES	01-09-02 SOLD 11-07-01 ACQUIRED	235,345 62	231,083 10	4,262 52
SHARES	01-09-02 SOLD 11-12-01 ACQUIRED	46,098 62	42,240 80	3,857 82
SHARES	01-09-02 SOLD 11-12-01 ACQUIRED	47,311 75	43,880 07	3,431.68
SHARES	01-09-02 SOLD 11-15-01 ACQUIRED	228,066.88	224,848 00	3,218 88
SHARES	01-09-02 SOLD 11-21-01 ACQUIRED	25,475.56	22,050 00	3,425.56
SANDISK CORP COM				
SHARES	01-09-02 SOLD 12-19-01 ACQUIRED	114,514 75	113,066 82	1,447.93
SHARES	01-09-02 SOLD 12-19-01 ACQUIRED	117,609 75	108,547.00	9,062 75
CHARTER COMMUNICATIONS INC DEL CL A				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO, 26-04192
 SSB70 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 5

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	01-10-02 SOLD	1,332 07	1,458 88	126 81-
SHARES	01-10-02 SOLD	99,905 24	110,054 25	10,149 01-
CABLEVISION NY GROUP CL A COM				
SHARES	01-10-02 SOLD	151,717.82	143,699.85	8,017.97
INFORMATICA CORP COM				
SHARES	01-10-02 SOLD	103,689 07	85,216.86	18,472 21
SHARES	01-10-02 SOLD	27,819 02	21,076.00	6,743 02
SHARES	01-10-02 SOLD	21,496 52	17,850 00	3,646.52
INTEGRATED DEVICE TECHNOLOGY INC COM				
SHARES	01-10-02 SOLD	223,205.64	193,616.25	29,589 39
SHARES	01-10-02 SOLD	223,205.65	199,352.25	23,853 40

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

0170 ACCOUNT NO. 26-04192
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 6

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES:	01-10-02	169,636 29	153,293 52	16,342 77
INTEGRATED DEVICE TECHNOLOGY INC COM	SOLD 01-10-02	5,700 00		
ACQUIRED 12-27-01				
SHARES:	01-10-02	11,600 00	311,965.76	35,788 90
BJ SVCS CO COM	SOLD 01-10-02	347,754.66		
ACQUIRED 12-27-01				
SHARES.	01-11-02	19,697 70	15,374 94	4,322 76
SHARED	SOLD 01-11-02	700.00		
ACQUIRED 10-11-01				
SHARES.	01-11-02	109,744 35	83,771 22	25,973.13
SHARED	SOLD 01-11-02	3,900 00		
ACQUIRED 10-16-01				
SHARES	01-11-02	16,883 75	12,596 40	4,287 35
SHARED	SOLD 01-11-02	600 00		
ACQUIRED 10-18-01				
DEVON ENERGY CORP NEW COM				
SHARES.	01-11-02	217,119 69	222,322 03	5,202 34-
SHARED	SOLD 01-11-02	5,900 00		
ACQUIRED 10-25-01				
SHARES	01-11-02	51,519 92	55,297.90	3,777 98-
SHARED	SOLD 01-11-02	1,400 00		
ACQUIRED 10-26-01				
SHARES	01-11-02	29,439 96	31,430.80	1,990 84-
SHARED	SOLD 01-11-02	800 00		
ACQUIRED 10-29-01				
GRANT PRIDECO INC COM STK ISIN#				
US38821G1013				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 7

DESCRIPTION OF PROPERTY	DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES: 4,600.00	SOLD 01-11-02 ACQUIRED 10-26-01	42,883.31	43,347 18	463 87-
SHARES: 5,500 00	SOLD 01-11-02 ACQUIRED 10-29-01	51,273 53	54,783 85	3,510.32-
SHARES 5,000 00	SOLD 01-11-02 ACQUIRED 01-09-02	46,612 29	52,489.00	5,876 71-
###REORG/NABORS IND IND PLAN OF MERGER & STATE OF INC CHANGE TO NABORS INDS LTD BERMUDA SEC #2607107 EFF 6/26/02				
SHARES 5,500.00	SOLD 01-11-02 ACQUIRED 07-18-01	167,085 84	154,678 15	12,407 69
SHARES 800 00	SOLD 01-11-02 ACQUIRED 10-23-01	24,303 39	22,817 12	1,486 27
SHARES 1,200 00	SOLD 01-11-02 ACQUIRED 10-25-01	36,455 09	34,480 68	1,974 41
SHARES: 400 00	SOLD 01-11-02 ACQUIRED 10-26-01	12,151.70	12,884 00	732 30-
SHARES 500 00	SOLD 01-11-02 ACQUIRED 10-29-01	15,189.62	16,535.00	1,345.38-
SHARES 400.00	SOLD 01-11-02 ACQUIRED 10-30-01	12,151 70	12,614.52	462.82-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 8

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES.	SOLD 01-11-02 ACQUIRED 10-31-01	15,189 62	14,942 50	247.12
SHARES.	SOLD 01-11-02 ACQUIRED 11-01-01	6,075.85	6,024 20	51 65
NATIONAL-OILWELL INC COM				
SHARES.	SOLD 01-11-02 ACQUIRED 10-23-01	65,070 22	69,173 30	4,103.08-
SHARES	SOLD 01-11-02 ACQUIRED 10-26-01	46,234 10	52,378.65	6,144.55-
SHARES.	SOLD 01-11-02 ACQUIRED 10-29-01	42,809 36	50,767.25	7,957 89-
SHARES	SOLD 01-11-02 ACQUIRED 10-30-01	42,809 35	47,570.50	4,761.15-
SHARES	SOLD 01-11-02 ACQUIRED 10-31-01	22,260.86	23,621 00	1,360.14-
SHARES	SOLD 01-11-02 ACQUIRED 11-01-01	5,137 13	5,436.93	299 80-
PATERSON-UTI ENERGY INC COM				
SHARES:	SOLD 01-11-02 ACQUIRED 10-16-01	77,396 18	59,514.50	17,881.68

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 LFS
 SS870

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE
 9

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	SOLD 01-11-02 ACQUIRED 10-17-01	71,120 80	55,420 00	15,700 80
SHARES	SOLD 01-11-02 ACQUIRED 10-23-01	46,019.35	36,455 98	9,563 37
SHARES	SOLD 01-11-02 ACQUIRED 10-24-01	54,386 50	42,108 82	12,277 68
SHARES	SOLD 01-11-02 ACQUIRED 10-25-01	46,019 35	37,295.28	8,724 07
SHARES	SOLD 01-11-02 ACQUIRED 10-26-01	29,285.04	25,816 00	3,469 04
SHARES	SOLD 01-11-02 ACQUIRED 10-29-01	29,285 04	27,759 20	1,525 84
SHARES	SOLD 01-11-02 ACQUIRED 10-30-01	27,193 25	24,167 00	3,026.25
SHARES	SOLD 01-11-02 ACQUIRED 10-31-01	12,550.73	10,638.00	1,912.73
SHARES	SOLD 01-11-02 ACQUIRED 11-01-01	18,826.10	15,975.00	2,851.10

CHARTER COMMUNICATIONS INC DEL CL A

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 10

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
GRANT PRIDECO INC COM STK ISIN# US38821G1013	01-14-02 SOLD 15,200 00 11-27-01 ACQUIRED	203,676 94	221,749.76	18,072 82-
ARARK CORP CL B	01-14-02 SOLD 1,600 00 10-26-01 ACQUIRED	14,146 98	15,077 28	930 30-
GRANT PRIDECO INC COM STK ISIN# US38821G1013	01-14-02 SOLD 1,100 00 11-01-01 ACQUIRED	9,726 05	10,331 20	605 15-
ARARK CORP CL B	01-15-02 SOLD 2,600 00 12-10-01 ACQUIRED	64,987.58	59,800 00	5,187 58
GRANT PRIDECO INC COM STK ISIN# US38821G1013	01-15-02 SOLD 15,200 00 12-11-01 ACQUIRED	379,927.41	395,447.76	15,520.35-
GRANT PRIDECO INC COM STK ISIN# US38821G1013	01-15-02 SOLD 5,400 00 10-30-01 ACQUIRED	49,099.29	50,345 28	1,245 99-
GRANT PRIDECO INC COM STK ISIN# US38821G1013	01-15-02 SOLD 300 00 10-31-01 ACQUIRED	2,727 74	2,656 20	71 54

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SSB70 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 11

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES: 1,900 00	01-15-02 SOLD 11-01-01 ACQUIRED	17,275 68	17,844 80	569 12-
CHARTER COMMUNICATIONS INC DEL CL A				
SHARES: 7,600 00	01-16-02 SOLD 11-27-01 ACQUIRED	98,722 51	110,874 88	12,152 37-
CHARTER COMMUNICATIONS INC DEL CL A				
SHARES: 7,600 00	01-16-02 SOLD 11-27-01 ACQUIRED	100,528 24	110,874 88	10,346 64-
CHARTER COMMUNICATIONS INC DEL CL A				
SHARES: 500 00	01-17-02 SOLD 11-27-01 ACQUIRED	6,564 65	7,189 10	624 45-
CHARTER COMMUNICATIONS INC DEL CL A				
SHARES: 14,800 00	01-17-02 SOLD 11-27-01 ACQUIRED	194,313 67	215,914 24	21,600 57-
CHARTER COMMUNICATIONS INC DEL CL A				
SHARES: 14,600 00	01-18-02 SOLD 11-27-01 ACQUIRED	190,527 14	209,921 72	19,394 58-
NEXTCARD INC COM				
SHARES: 15,000 00	01-18-02 SOLD 06-19-01 ACQUIRED	4,769 93	113,287 50	108,517 57-

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03170 ACCOUNT NO 26-04192

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES; 33,000 00	01-18-02 ACQUIRED 11-01-01	10,493 84	30,538 20	20,044 36-
SHARES; 8,700 00	01-18-02 SOLD 01-15-02	2,766 56	3,393 00	626 44-
SHARES 22,100 00	01-18-02 SOLD 01-16-02	7,027 70	8,619 00	1,591 30-
CROWN CASTLE INTL CORP COM STK				
SHARES 26,800 00	01-22-02 SOLD 10-10-01	163,702 66	282,027 12	118,324,46-
SHARES; 11,600 00	01-22-02 SOLD 10-11-01	70,856 37	128,656,76	57,800 39-
JOHNSON & JOHNSON COMMON STOCK \$1 PAR				
SHARES 1,700 00	01-22-02 SOLD 09-05-01	99,603 37	95,096 13	4,507,24
SHARES 9,600 00	01-22-02 SOLD 09-06-01	562,466 11	547,056 00	15,410,11
CONEXANT SYS INC COM				
SHARES 6,100,00	01-23-02 SOLD 12-05-01	72,361,99	104,447,25	32,085 26-

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO. 26-04192

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES:	01-23-02	35,587 86	51,696 30	16,108 44-
ACQUIRED	12-05-01			
XM SATELLITE RADIO HLDGS INC CL A				
SHARES	01-23-02	175,070 28	211,399 32	36,329.04-
ACQUIRED	12-14-01			
SHARES	01-23-02	175,070 28	222,474 12	47,403 84-
ACQUIRED	12-18-01			
CABLEVISION NY GROUP CL A COM				
SHARES:	01-28-02	608,506.29	583,010 82	25,495 47
SOLD	11-29-01			
EMULEX CORP COM NEW				
SHARES	01-29-02	301,495 48	230,982.50	70,512 98
SOLD	12-05-01			
ACQUIRED	12-07-01			
SHARES	01-29-02	337,494 93	274,425.00	63,069.93
SOLD	12-07-01			
ACQUIRED	12-07-01			
CABLEVISION NY GROUP CL A COM				
SHARES	01-29-02	298,914 03	265,063 59	33,850.44
SOLD	11-20-01			
ACQUIRED	11-20-01			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 14

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	01-29-02 11-21-01	336,804.55	304,676.00	32,128.55
SHARES	01-29-02 11-21-01	336,804.54	303,560.00	33,244.54
SHARES	01-29-02 11-26-01	138,931.88	131,034.75	7,897.13
SHARES	01-29-02 11-29-01	463,106.25	451,628.10	11,478.15
ACE LTD ORD STK USD0 0416				
SHARES	01-30-02 10-25-01	488,390.53	451,500.00	36,890.53
SHARES	01-30-02 10-26-01	79,505.44	75,306.00	4,199.44
SHARES	01-30-02 10-30-01	1,090,360.25	1,066,127.04	24,233.21
SHARES	01-30-02 11-21-01	795,054.36	802,235.70	7,181.34
AMERICAN EXPRESS CO , COMMON STOCK , \$ 60				

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 LFS
 SS870

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES:	01-30-02 SOLD	234,159 78	205,147 60	29,012 18
SHARES:	01-30-02 ACQUIRED		201,008.00	26,461 50
SHARES	01-30-02 SOLD	187,327 82	166,642 00	20,685.82
SHARES:	01-30-02 ACQUIRED		157,467 60	13,134 53
SHARES:	01-30-02 SOLD	853,010.63	842,604 15	10,406 48
SHARES	01-30-02 ACQUIRED		742,924 71	93,608 97
CABLEVISION NY GROUP CL A COM				
SHARES	01-30-02 SOLD	836,533.68		
SHARES:	02-01-02 SOLD	64,215 53	72,450.00	8,234 47-
SHARES:	02-01-02 ACQUIRED		145,098 00	16,666.94-
ADR UNITED MICROELECTRONICS CORP				
SHARES	02-01-02 SOLD	128,431 06		
SHARES	02-01-02 ACQUIRED			
ADR UNITED MICROELECTRONICS CORP				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO, AS CUSTODIAN FOR
 THE W M KECK FDN AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 16

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	02-04-02 ACQUIRED	833.94	966.00	132 06-
SHARES	02-04-02 SOLD	129,260 29	148,180 00	18,919.71-
SHARES	02-04-02 SOLD	58,375.62	61,320 00	2,944 38-
CISCO SYS INC COMMON STOCK	02-06-02 SOLD	257,042 13	300,750 00	43,707 87-
BJ SVCS CO COM	02-08-02 SOLD	91,162.47	66,208 00	24,954 47
SHARES	02-08-02 SOLD	56,976 54	41,988 00	14,988 54
CISCO SYS INC COMMON STOCK	02-08-02 SOLD	40,191 23	48,120 00	7,928 77-
SHARES	02-08-02 SOLD	61,961 49	71,194 29	9,232 80-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 17

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	02-08-02 SOLD 01-28-02 ACQUIRED	63,636 12	74,245.92	10,609.80-
SHARES	02-08-02 SOLD 01-30-02 ACQUIRED	125,597 61	144,824.25	19,226 64-
GRANT PRIDECO INC COM STK ISIN# US38821G1013				
SHARES	02-08-02 SOLD 10-23-01 ACQUIRED	42,703 99	39,293.28	3,410 71
SHARES	02-08-02 SOLD 10-31-01 ACQUIRED	24,021 00	23,905 80	115.20
SHARES	02-08-02 SOLD 11-05-01 ACQUIRED	71,173.32	67,680.00	3,493.32
SHARES	02-08-02 SOLD 12-14-01 ACQUIRED	88,966 66	86,300 00	2,666 66
###REG/NABORS IND IND PLAN OF MERGER & STATE OF INC CHANGE TO NABORS INDS LTD BERMUDA SEC #2607107 EFF 6/26/02				
SHARES	02-08-02 SOLD 07-18-01 ACQUIRED	284,865 56	267,171 35	17,694 21
PATERSON-UTI ENERGY INC COM				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

01170 ACCOUNT NO 26-04192
 SS870 LFS
 THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	02-08-02 SOLD	280,708.79	212,700.72	68,008.07
SHARES	02-08-02 SOLD	71,713.92	55,342.00	16,371.92
SHARES	02-08-02 SOLD	6,146.91	4,825.50	1,321.41
SHARES	02-08-02 SOLD	45,077.32	34,771.00	10,306.32
FOUR SEASONS HOTELS INC LTD VTG SH				
SHARES	02-12-02 SOLD	75,954.90	75,251.36	723.54
SHARES	02-12-02 SOLD	183,536.15	192,398.93	8,862.78-
SHARES	02-12-02 SOLD	66,521.83	72,708.00	6,186.17-
SHARES	02-12-02 SOLD	121,021.65	131,672.00	10,650.35-
ADR UNITED MICROELECTRONICS CORP				
SHARES	02-12-02 SOLD	1,800.00	1,800.00	
SHARES	02-12-02 SOLD	2,200.00	2,200.00	
SHARES	02-08-02 SOLD	300.00	300.00	
SHARES	02-08-02 SOLD	3,500.00	3,500.00	
SHARES	02-08-02 SOLD	13,700.00	13,700.00	
SHARES	02-12-02 SOLD	22,900.00	22,900.00	
SHARES	02-12-02 SOLD	8,300.00	8,300.00	
SHARES	02-12-02 SOLD	15,100.00	15,100.00	
FOUR SEASONS HOTELS INC LTD VTG SH				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE
 19

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	02-13-02 ACQUIRED 11-27-01	51,277 51	50,154 24	1,123 27
FOUR SEASONS HOTELS INC LTD VTG SH				
SHARES	02-13-02 SOLD	111,179 52	108,667 52	2,512 00
NVIDIA CORP COM				
SHARES	02-13-02 SOLD	926,369 59	937,831 50	11,461 91
CROWN CASTLE INTL CORP COM STK				
SHARES	02-14-02 SOLD	81,610 40	138,908.88	57,298.48
SHARES	02-14-02 SOLD	106,340.83	177,328.56	70,987.73
FOUR SEASONS HOTELS INC LTD VTG SH				
SHARES	02-14-02 SOLD	335,239.32	317,643.52	17,595 80
KNIGHT TRADING GROUP INC CL A COM				
SHARES	02-14-02 SOLD	443,039 83	592,278.57	149,238 74
ACQUIRED 11-30-01				

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03170 ACCOUNT NO 26-04192

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES ·	02-14-02 SOLD	259,550.00	348,094.26	88,544.26-
SHARES ·	02-14-02 SOLD	306,819.05	421,891.89	115,072.84-
SEACHANGE INTL INC COM				
SHARES ·	02-14-02 SOLD	130,039.37	153,452.37	23,413.00-
SPRINT CORP PCS COM SER 1				
SHARES ·	02-14-02 SOLD	423,100.71	859,782.30	436,681.59-
SHARES ·	02-14-02 SOLD	100,893.25	192,603.00	91,709.75-
SHARES ·	02-14-02 SOLD	84,620.14	153,223.20	68,603.06-
SHARES ·	02-14-02 SOLD	78,110.90	134,712.00	56,601.10-
SHARES ·	02-14-02 SOLD	168,155.42	264,430.00	96,274.58-
SHARES ·	02-14-02 SOLD	132,354.58	194,407.00	62,052.42-
AES CORP COMMON STOCK				
SHARES ·	02-14-02 SOLD	12,200.00		
ACQUIRED	01-30-02			

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03170 ACCOUNT NO. 26-04192
 LFS
 SS870

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES.	02-15-02 SOLD 10-10-01 ACQUIRED	249,526 09	414,966 01	165,439 92-
SHARES.	02-15-02 SOLD 10-26-01 ACQUIRED	29,496 69	51,579.85	22,083 16-
CROWN CASTLE INTL CORP COM STK	02-15-02 SOLD 12-18-01 ACQUIRED	135,958 90	235,063 44	99,104 54-
FOUR SEASONS HOTELS INC LTD VTG SH	02-15-02 SOLD 11-27-01 ACQUIRED	66,741 64	62,692 80	4,048 84
FOUR SEASONS HOTELS INC LTD VTG SH	02-15-02 SOLD 11-27-01 ACQUIRED	108,716 20	100,308 48	8,407 72
KNIGHT TRADING GROUP INC CL A COM	02-15-02 SOLD 11-30-01 ACQUIRED	15,743 48	22,404 33	6,660.85-
SHARES	02-15-02 SOLD 12-03-01 ACQUIRED	29,064.88	40,984 20	11,919.32-

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03170 ACCOUNT NO 26-04192

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	02-15-02 SOLD 12-21-01 ACQUIRED	202,243 15	284,079 53	81,836 38-
SEARCHGE INTL INC COM				
SHARES.	02-15-02 SOLD 01-28-02 ACQUIRED	104,445 43	124,657.00	20,211 57-
SHARES	02-15-02 SOLD 01-29-02 ACQUIRED	46,150 30	57,168 53	11,018.23-
SHARES.	02-15-02 SOLD 02-15-02 ACQUIRED	19,431 71	19,511 68	79.97-
SOUTHWEST AIRLINES CO , COMMON STOCK, #1 PAR				
SHARES	02-15-02 SOLD 10-12-01 ACQUIRED	552,337 99	424,984.48	127,353.51
SHARES	02-15-02 SOLD 10-15-01 ACQUIRED	390,824 00	301,596 96	89,227 04
SPRINT CORP PCS COM SER 1				
SHARES.	02-15-02 SOLD 01-30-02 ACQUIRED	20,849.65	36,650 50	15,800 85-
SHARES	02-15-02 SOLD 02-04-02 ACQUIRED	203,963 93	313,350 75	109,386.82-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 23

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	02-15-02 ACQUIRED	67,081.47	107,818.00	40,736.53-
SHARES	02-15-02 SOLD	59,390.58	67,935.00	13,544.62-
VISX INC DEL COM				
SHARES	02-15-02 SOLD	57,247.65	57,425.60	177.95-
QUALCOMM INC COM				
SHARES	02-15-02 SOLD	411,848.11	388,734.50	23,113.61
AES CORP COMMON STOCK				
SHARES	02-19-02 SOLD	98,573.25	255,873.61	157,300.36-
CROWN CASTLE INTL CORP COM STK				
SHARES	02-19-02 SOLD	51,981.05	92,992.68	41,011.63-
SHARES	02-19-02 SOLD	31,640.64	57,734.88	26,094.24-
EMULEX CORP COM NEW				
SHARES	02-19-02 SOLD			
ACQUIRED	12-18-01			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 24

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	02-19-02 SOLD	135,513 79	127,557 50	7,956 29
FOUR SEASONS HOTELS INC LTD VTG SH	12-05-01 ACQUIRED			
SHARES	02-19-02 SOLD	126,334 88	112,847.04	13,487 84
GENERAL MTRS CORP CL H NEW	11-27-01 ACQUIRED			
SHARES	02-19-02 SOLD	394,406 16	537,167 11	142,760 95-
INTEGRATED DEVICE TECHNOLOGY INC COM	01-08-02 ACQUIRED			
SHARES	02-19-02 SOLD	443,489 33	450,405 00	6,915 67-
KNIGHT TRADING GROUP INC CL A COM	02-12-02 ACQUIRED			
SHARES	02-19-02 SOLD	118,263 82	128,444.00	10,180 18-
KNIGHT TRADING GROUP INC CL A COM	02-14-02 ACQUIRED			
SHARES	02-19-02 SOLD	287,366.60	406,338 46	118,971.86-
CROWN CASTLE INTL CORP COM STK	10-11-01 ACQUIRED			
SHARES	02-19-02 SOLD	9,695 23	14,175 62	4,480 39-
CROWN CASTLE INTL CORP COM STK	12-21-01 ACQUIRED			

50 South LaSalle Street, Chicago, Illinois 60675
(312) 630-6000

03170 ACCOUNT NO 26-04192
SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
01-01-02 THROUGH 12-31-02

PAGE
25

<u>DESCRIPTION OF PROPERTY</u>		<u>DATE SOLD/ ACQUIRED</u>	<u>SALES PROCEEDS</u>	<u>COST BASIS</u>	<u>GAIN/LOSS</u>
SHARES	4,800 00	SOLD 02-20-02 ACQUIRED 10-09-01	27,817 02	48,517 92	20,700.90-
SHARES	1,900.00	SOLD 02-20-02 ACQUIRED 10-09-01	11,010.90	18,394 85	7,383.95-
SHARES	20,800 00	SOLD 02-20-02 ACQUIRED 12-17-01	120,540 41	200,347 68	79,807 27-
SHARES.	7,600 00	SOLD 02-20-02 ACQUIRED 12-19-01	44,043 61	75,899 68	31,856 07-
EMULEX CORP COM NEW					
SHARES.	12,100 00	SOLD 02-20-02 ACQUIRED 12-05-01	423,977 64	417,147 50	6,830.14
KNIGHT TRADING GROUP INC CL A COM					
SHARES	17,950 00	SOLD 02-20-02 ACQUIRED 10-11-01	139,433 51	192,896 08	53,462 57-
SHARES	4,950 00	SOLD 02-20-02 ACQUIRED 10-11-01	38,451 02	54,288 14	15,837 12-
KNIGHT TRADING GROUP INC CL A COM					
SHARES:	7,000 00	SOLD 02-20-02 ACQUIRED 10-10-01	55,892.76	68,096 00	12,203.24-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 26

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	02-20-02	307,010 95	413,195 24	106,184.29-
SHARES	02-20-02	2,794 64	3,675 00	880.36-
NATIONAL SEMICONDUCTOR CORP , COMMON STOCK, \$ 50 PAR				
SHARES	02-20-02	1,800 00	47,132.64	1,301 37-
SHARES	02-20-02	2,546.18	2,610 74	64 56-
SHARES	02-20-02	198,602 17	212,545 32	13,943 15-
SPRINT CORP PCS COM SER 1				
SHARES	02-20-02	185,170 65	277,401 25	92,230 60-
CROWN CASTLE INTL CORP COM STK				
SHARES	02-21-02	118,242 20	190,756 00	72,513.80-
SHARES	02-21-02	53,381.19	89,578.53	36,197 34-
NATIONAL SEMICONDUCTOR CORP , COMMON STOCK, \$ 50 PAR				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SSB70 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 27

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
WEBMD CORP COM STK COM				
SHARES	02-21-02 SOLD	209,062 94	214,080 68	5,017 74-
ACQUIRED	02-08-02			
SHARES	02-25-02 SOLD	153,293 31	93,050 91	60,242 40
ACQUIRED	10-15-01			
SHARES	02-25-02 SOLD	73,496 79	45,045.00	28,451.79
ACQUIRED	10-17-01			
SHARES	02-25-02 SOLD	158,193.09	96,083 90	62,109 19
ACQUIRED	10-22-01			
SHARES	02-25-02 SOLD	25,898 87	15,873 00	10,025 87
ACQUIRED	10-31-01			
SHARES	02-25-02 SOLD	170,792 54	122,561.20	48,231 34
ACQUIRED	12-05-01			
GENERAL MTRS CORP CL H NEW				
SHARES	02-27-02 SOLD	151,981.41	192,470 30	40,488 89-
ACQUIRED	01-08-02			
GENERAL MTRS CORP CL H NEW				
SHARES	02-27-02 SOLD	438,484 41	558,163 87	119,679.46-
ACQUIRED	01-08-02			

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALCS PROCEEDS	COST BASIS	GAIN/LOSS
SHARES ·	03-01-02 12-05-01	15,952 55	10,046 00	5,906.55
WEBMD CORP COM STK COM				
SHARES:	03-04-02 12-05-01	126,521 89	78,358 80	48,163 09
WEBMD CORP COM STK COM				
SHARES	03-04-02 12-05-01	84,441.52	52,239.20	32,202 32
CROWN CASTLE INTL CORP COM STK				
SHARES:	03-05-02 12-12-01	97,046 25	122,232 00	25,185 75-
SHARES	03-05-02 01-11-02	92,635 06	116,095 14	23,460 08-
NATIONAL SEMICONDUCTOR CORP , COMMON STOCK, \$ 50 PAR				
SHARES	03-05-02 02-08-02	730,043.28	610,913 16	119,130 12
WEBMD CORP COM STK COM				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	SOLD 03-05-02	11,924 82	7,534 50	4,390 32
WEBMD CORP COM STK COM	ACQUIRED 12-05-01			
SHARES: 14,000 00	SOLD 03-05-02	111,457.91	70,322 00	41,135.91
ATMEL CORP COMMON STOCK	ACQUIRED 12-05-01			
SHARES: 14,800.00	SOLD 03-06-02	129,261 24	115,743 40	13,517.84
ATMEL CORP COMMON STOCK	ACQUIRED 02-20-02			
SHARES: 15,600 00	SOLD 03-06-02	132,306 28	121,999.80	10,306.48
ATMEL CORP COMMON STOCK	ACQUIRED 02-20-02			
SHARES 100 00	SOLD 03-06-02	838 99	782.05	56.94
COSTCO WHSL CORP NEW COM	ACQUIRED 02-25-02			
SHARES: 15,500 00	SOLD 03-06-02	130,043.04	116,839 00	13,204 04
DEVON ENERGY CORP NEW COM	ACQUIRED 11-27-01			
SHARES 11,700 00	SOLD 03-06-02	452,402.95	496,570.23	44,167.28-

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03170 ACCOUNT NO 26-04192

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES, 2,000 00	SOLD 03-06-02 ACQUIRED 10-17-01	88,366 67	75,046 80	13,319.87
SHARES, 2,700.00	SOLD 03-06-02 ACQUIRED 10-25-01	119,295 01	101,740 59	17,554.42
SHARES, 700.00	SOLD 03-06-02 ACQUIRED 10-31-01	30,928.33	26,242.30	4,686.03
DEVON ENERGY CORP NEW COM				
SHARES, 2,700 00	SOLD 03-06-02 ACQUIRED 10-11-01	120,893 92	99,994 50	20,899.42
SHARES, 5,000.00	SOLD 03-06-02 ACQUIRED 10-24-01	223,877.63	185,221 50	38,656 13
SHARES, 300.00	SOLD 03-06-02 ACQUIRED 10-31-01	13,432 66	11,246 70	2,185 96
NATIONAL SEMICONDUCTOR CORP, COMMON STOCK, \$ 50 PAR				
SHARES, 18,300 00	SOLD 03-06-02 ACQUIRED 02-08-02	565,671 94	477,765 42	87,906 52
WEBMD CORP COM STK COM				
SHARES, 7,600 00	SOLD 03-06-02 ACQUIRED 12-05-01	60,419.08	38,174 80	22,244 28

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 31

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	03-07-02 ACQUIRED 10-15-01	129,493 64	66,282 84	63,210.80
WEBMD CORP COM STK COM				
SHARES.	03-07-02 ACQUIRED 10-15-01	67,936 97	33,141 42	34,795 55
CROWN CASTLE INTL CORP COM STK				
SHARES	03-12-02 ACQUIRED 01-11-02	134,403 85	146,501 01	12,097.16-
WEBMD CORP COM STK COM				
SHARES	03-12-02 ACQUIRED 10-15-01	249,735 93	127,891.89	121,844.04
CROWN CASTLE INTL CORP COM STK				
SHARES:	03-13-02 ACQUIRED 01-11-02	41,529.64	48,833.67	7,304.03-
WEBMD CORP COM STK COM				
SHARES:	03-13-02 ACQUIRED 01-14-02	143,394 88	166,654 44	23,259.64-
WEBMD CORP COM STK COM				
SHARES:	03-13-02 ACQUIRED 10-15-01	111,105 12	56,210 08	54,895.12

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 32

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	SOLD 03-13-02 ACQUIRED 10-15-01	12,697.73	6,798.24	5,899.49
CROWN CASTLE INTL CORP COM STK				
SHARES:	SOLD 03-14-02 ACQUIRED 01-16-02	72,663.26	81,049.24	8,385.98-
CROWN CASTLE INTL CORP COM STK				
SHARES:	SOLD 03-14-02 ACQUIRED 01-14-02	773.43	910.68	137.25-
SHARES	SOLD 03-16-02 ACQUIRED 01-16-02	54,139.97	61,667.90	7,527.93-
SCIENTIFIC-ATLANTA, INC, COMMON STOCK, \$ 50 PAR				
SHARES	SOLD 03-19-02 ACQUIRED 03-06-02	4,793.47	5,009.36	215.89-
SHARES:	SOLD 03-19-02 ACQUIRED 03-06-02	553,645.54	564,538.59	10,893.05-
SCIENTIFIC-ATLANTA, INC, COMMON STOCK, \$.50 PAR				
SHARES	SOLD 03-19-02 ACQUIRED 03-06-02	179,896.89	190,355.68	10,458.79-
SCIENTIFIC-ATLANTA, INC, COMMON STOCK, \$.50 PAR				
SHARES:	SOLD 03-19-02 ACQUIRED 03-06-02	7,600.00		

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03170 ACCOUNT NO 26-04192

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

SS870 LFS

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES · ADR TAIWAN SEMICONDUCTOR MFG CO LTD SPONSORED ADR	SOLD 03-20-02 ACQUIRED 03-06-02	171,393 42	197,955.09	26,561.67-
SHARES · ALCON INC	SOLD 03-21-02 ACQUIRED 01-18-02	88,272 67	81,861.14	6,411 53
SHARES COSTCO WHSL CORP NEW COM	SOLD 03-21-02 ACQUIRED 03-20-02	94,666 57	92,400.00	2,266 57
SHARES COSTCO WHSL CORP NEW COM	SOLD 03-22-02 ACQUIRED 11-27-01	805,677.20	844,593 81	38,916 61-
SHARES: MAXIM INTEGRATED PRODS INC COMMON STOCK	SOLD 03-25-02 ACQUIRED 11-27-01	334,056 26	356,511 96	22,455.70-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS
 THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 34

DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	DESCRIPTION OF PROPERTY
03-25-02 SOLD	243,409 34	265,483 73	22,074 39-	SHARES · 4,700 00
03-19-02 ACQUIRED				
LUCENT TECHNOLOGIES INC COM STOCK				
03-26-02 SOLD	102,307.18	115,437 00	13,129 82-	SHARES 23,900 00
03-21-02 ACQUIRED				
TEXAS INSTRS INC COM				
03-26-02 SOLD	782,977 29	704,563 30	78,413 99	SHARES 23,800 00
02-08-02 ACQUIRED				
LUCENT TECHNOLOGIES INC COM STOCK				
03-27-02 SOLD	135,253 95	154,077 00	18,823.05-	SHARES · 31,900 00
03-21-02 ACQUIRED				
TARO PHARMACEUTICAL INDUSTRIES ORD ILSI				
03-28-02 SOLD	221,914 52	264,036 85	42,122 33-	SHARES 7,700 00
01-08-02 ACQUIRED				
MAXIM INTEGRATED PRODS INC COMMON STOCK				
03-28-02 SOLD	109,516 25	138,540 40	29,024.15-	SHARES · 3,800 00
01-10-02 ACQUIRED				
LONE STAR TECHNOLOGIES INC COM				
04-01-02 SOLD	389,387.31	406,698.48	17,311.17-	SHARES 7,200 00
03-19-02 ACQUIRED				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 35

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAJN/LOSS
SHARES	04-02-02 SOLD	43,532.05	29,387.52	14,144.53
SHARES	04-02-02 SOLD	24,184.47	16,400.60	7,783.87
SHARES	04-02-02 SOLD	36,276.70	25,422.60	10,854.10
SHARES	04-02-02 SOLD	33,858.26	24,439.38	9,418.88
MCDATA CORP CL A	04-03-02 SOLD	96,149.89	100,164.00	4,014.11-
SHARES	04-01-02 ACQUIRED			
COSTCO WHSL CORP NEW COM	04-04-02 SOLD	254,131.29	275,872.35	21,741.06-
SHARES	11-27-01 ACQUIRED			
F5 NETWORKS INC COM STK	04-04-02 SOLD	95,196.00	115,516.80	20,320.80-
SHARES	03-26-02 ACQUIRED			
ADR TAIWAN SEMICONDUCTOR MFG CO LTD				
SPONSORED ADR				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO. 26-04192
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 36

DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	DESCRIPTION OF PROPERTY
04-04-02 ACQUIRED	132,217 16	119,232 53	12,984.63	SHARES · SOLD
04-04-02 ACQUIRED	183,525 30	164,977.35	18,547.95	SHARES SOLD
04-05-02 ACQUIRED	1,358,102.53	1,365,332 48	7,229 95-	SHARES SOLD
04-05-02 ACQUIRED	282,957 87	341,032 00	58,074.13-	SHARES SOLD
04-08-02 ACQUIRED	436,570 84	453,222 40	16,651 56-	SHARES · SOLD
04-09-02 ACQUIRED	80,204 33	80,661.25	456 92-	SHARES: SOLD
04-09-02 ACQUIRED	128,326 93	132,424 00	4,097 07-	SHARES SOLD
03-25-02 ACQUIRED				MICROSOFT CORP COM
04-09-02 ACQUIRED				INTEGRATED DEVICE TECHNOLOGY INC COM
04-09-02 ACQUIRED				MICROSOFT CORP COM
04-05-02 ACQUIRED				VERITAS SOFTWARE CORP COM
04-05-02 ACQUIRED				MICROSOFT CORP COM

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 37

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	04-09-02 SOLD 04-04-02 ACQUIRED	439,827 93	447,557 12	7,729.19-
SCHERING-PLOUGH CORP, COMMON STOCK, \$1 PAR				
SHARES	04-09-02 SOLD 02-04-02 ACQUIRED	231,685 85	271,973 57	40,287 72-
SHARES	04-09-02 SOLD 02-04-02 ACQUIRED	103,281 64	121,582 00	18,300.36-
ADR TAIWAN SEMICONDUCTOR MFG CO LTD SPONSORED ADR				
SHARES	04-10-02 SOLD 02-01-02 ACQUIRED	79,142 41	72,188 34	6,954 07
SHARES	04-10-02 SOLD 02-13-02 ACQUIRED	212,930.77	200,456.35	12,474.42
APEX MTG CAP INC COMMON STOCK				
SHARES	04-11-02 SOLD 04-08-02 ACQUIRED	110,066 68	104,940.00	5,126.68
SHARES	04-11-02 SOLD 04-09-02 ACQUIRED	396,240 06	389,772.00	6,468.06
NOVASTAR FINL INC COM				

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	04-11-02 SOLD	517,424.41	505,440.00	11,984.41
SHARES	04-11-02 SOLD	37,263.37	41,997.28	4,733.91-
SHARES	04-11-02 SOLD	194,916.12	222,821.72	27,905.60-
SONICWALL INC COM				
SHARES:	04-11-02 SOLD	13,535.84	24,957.02	11,421.18-
SHARES	04-11-02 SOLD	12,739.61	24,080.00	11,340.39-
SHARES	04-11-02 SOLD	69,271.65	129,487.32	60,215.67-
AGERE SYS INC CL A				
SHARES	04-15-02 SOLD	69,993.87	61,332.00	8,661.87
SHARES	04-15-02 SOLD	97,930.02	90,277.00	7,653.02
FOUR SEASONS HOTELS INC LTD VTG SH				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630 6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 39

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SONICWALL INC COM	SOLD 04-15-02 ACQUIRED 11-27-01	249,307 88	192,257 92	57,049 96
SHARES:				
14,200 00				
SHARES:				
5,700 00				
DOLLAR THRIFTY AUTOMOTIVE GROUP INC COM	SOLD 04-15-02 ACQUIRED 03-13-02	45,424 20	83,617 29	38,193 09-
SHARES:				
1,700.00				
SHARES				
FOUR SEASONS HOTELS INC LTD VTG SH	SOLD 04-16-02 ACQUIRED 04-10-02	40,186 78	36,584 00	3,602 78
SHARES				
5,200 00				
SHARES				
ANALOG DEVICES, INC, COMMON STOCK, \$ 16 2/3 PAR	SOLD 04-16-02 ACQUIRED 11-27-01	284,078 35	217,335 04	66,743 31
SHARES				
8,100 00				
SHARES				
F5 NETWORKS INC COM STK	SOLD 04-17-02 ACQUIRED 04-10-02	357,670 63	333,966 24	23,704 39

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE
 40

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	SOLD 04-17-02 ACQUIRED 03-26-02	57,050 20	93,857 40	36,807.20-
HILTON HOTELS CORP., COMMON STOCK, #2 50 PAR				
SHARES	SOLD 04-18-02 ACQUIRED 12-11-01	281,615 36	202,840 77	78,774 59
SHARES	SOLD 04-18-02 ACQUIRED 12-21-01	206,317 13	145,580 31	60,736.82
HILTON HOTELS CORP., COMMON STOCK, #2 50 PAR				
SHARES	SOLD 04-19-02 ACQUIRED 12-21-01	188,949 21	131,766 12	57,183.09
SHARES	SOLD 04-22-02 ACQUIRED 03-21-02	341,198 91	279,610.80	61,588 11
FIRST HEALTH GROUP CORP COM				
SHARES	SOLD 04-22-02 ACQUIRED 01-28-02	38,868 01	20,981 66	17,886.35
SHARES	SOLD 04-22-02 ACQUIRED 01-29-02	83,288 58	44,348 10	38,940.48
LONE STAR TECHNOLOGIES INC COM				
SHARES	SOLD 04-22-02 ACQUIRED 01-28-02	3,000 00		
SHARES	SOLD 04-22-02 ACQUIRED 01-28-02	1,400 00		

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03170 ACCOUNT NO. 26-04192
 SS870 LFS

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES.	04-22-02	36,091 72	21,224 32	14,867.40
ACQUIRED	02-25-02			
SHARES	04-22-02	88,841 16	51,258 56	37,582.60
ACQUIRED	02-27-02			
SCHERING-PLOUGH CORP COMMON STOCK, \$1 PAR				
SHARES.	04-22-02	176,994.66	193,833 60	16,838 94-
SOLD	04-22-02			
ACQUIRED	02-01-02			
F5 NETWORKS INC COM STK				
SHARES.	04-23-02	56,621 12	103,483 80	46,862 68-
SOLD	04-23-02			
ACQUIRED	03-26-02			
SHARES	04-23-02	105,341 62	137,222 40	31,880.78-
SOLD	04-23-02			
ACQUIRED	04-04-02			
PRINCIPAL FINL GROUP INC COM STK				
SHARES.	04-23-02	110,128.27	94,840.00	15,288.27
SOLD	04-23-02			
ACQUIRED	12-28-01			
SCHERING-PLOUGH CORP COMMON STOCK, \$1 PAR				
SHARES	04-23-02	342,766 71	371,514 40	28,747 69-
SOLD	04-23-02			
ACQUIRED	02-01-02			
WRIGHTLEY, WM, JR, CO, CAPITAL STOCK, NO PAR				

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SSB70 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	DESCRIPTION OF PROPERTY
04-23-02 ACQUIRED 07-10-01	407,451.84	361,855.76	45,596.08	SHARES: 7,600.00 PRINCIPAL FINL GROUP INC COM STK
04-24-02 ACQUIRED 10-23-01	150,871.45	112,715.82	38,155.63	SHARES: 5,400.00
04-24-02 ACQUIRED 10-31-01	419,087.35	343,854.00	75,233.35	SHARES: 15,000.00
04-24-02 ACQUIRED 12-28-01	97,787.05	82,985.00	14,802.05	SHARES: 3,500.00
04-24-02 ACQUIRED 04-23-02	773,155.89	841,668.00	68,512.11-	SHARES: 24,000.00 MARVELL TECH GROUP MARVELL TECHNOLOGY GROUP INC
04-25-02 ACQUIRED 04-05-02	153,270.45	154,564.80	1,294.35-	SHARES: 3,900.00
04-25-02 ACQUIRED 04-25-02	157,200.46	158,142.40	941.94-	SHARES: 4,000.00 NEW CENTY FINL CORP COM

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03170 ACCOUNT NO 26-04192
 SS870 LFS
 THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES, SEMTECH CORP	04-25-02 SOLD 04-24-02 ACQUIRED	100,596 97	114,972 00	14,375.03-
SHARES, VERITAS SOFTWARE CORP COM	04-25-02 SOLD 04-25-02 ACQUIRED	59,606 52	58,183 51	1,423.01
SHARES, FIRST DATA CORP COMMON STOCK	04-25-02 SOLD 03-20-02 ACQUIRED	215,772 69	328,745 68	112,972.91-
SHARES, ADR TAIWAN SEMICONDUCTOR MFG CO LTD SPONSORED ADR	04-26-02 SOLD 07-10-01 ACQUIRED	428,909 08	345,997 44	82,911.64
SHARES, AMERICREDIT CORP COM	04-26-02 SOLD 02-01-02 ACQUIRED	33,280 99	30,937 86	2,343 13
SHARES, AMERICREDIT CORP COM	04-26-02 SOLD 02-05-02 ACQUIRED	258,852.18	236,236.00	22,616.18

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03170 ACCOUNT NO 26-04192

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	04-29-02 SOLD 04-08-02 ACQUIRED	15,437 65	17,128 88	1,691 23-
SHARES	04-29-02 SOLD 04-29-02 ACQUIRED	42,453 56	47,431 34	4,977.78-
SHARES	04-29-02 SOLD 04-10-02 ACQUIRED	111,922.99	130,674.00	18,751.01-
SHARES	04-29-02 SOLD 04-17-02 ACQUIRED	104,204 17	121,458 96	17,254.79-
SHARES	04-29-02 SOLD 04-23-02 ACQUIRED	104,204 18	125,321.04	21,116 86-
SHARES	04-29-02 SOLD 04-25-02 ACQUIRED	146,657 72	166,554.00	19,896 28-
FAIRCHILD SEMICONDUCTOR INTL INC COM	04-29-02 SOLD 04-18-02 ACQUIRED	208,021.72	242,484 80	34,463 08-
FIRST DATA CORP COMMON STOCK	04-29-02 SOLD 07-10-01 ACQUIRED	110,585 74	89,703.04	20,882 70
SHARES	04-29-02 SOLD 09-27-01 ACQUIRED	947,877 85	642,840 00	305,037.85
SHARES	04-29-02 SOLD 09-27-01 ACQUIRED	12,000 00		
GUIDANT CORP COM STK NO PAR				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LTS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 45

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	04-29-02 SOLD	301,590 90	340,262 40	38,671 50-
LINEAR TECH CORP DEL	03-25-02 ACQUIRED			
SHARES	04-29-02 SOLD	300,442 16	309,825 36	9,383 20-
PRINCIPAL FINL GROUP INC COM STK	04-25-02 ACQUIRED			
SHARES	04-29-02 SOLD	236,836 85	159,100.00	77,736.85
ACQUIRED	10-22-01			
SHARES	04-29-02 SOLD	561,799 05	425,815 32	135,983 73
AMERICREDIT CORP COM	10-23-01 ACQUIRED			
SHARES	04-30-02 SOLD	306,569 75	334,013.16	27,443.41-
INTEGRATED DEVICE TECHNOLOGY INC COM	04-08-02 ACQUIRED			
SHARES	04-30-02 SOLD	322,326 46	377,494 65	55,168.19-
COSTCO WHSL CORP NEW COM	03-18-02 ACQUIRED			
SHARES	05-01-02 SOLD	439,707.70	475,349 28	35,641 58-
ACQUIRED	11-27-01			

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03170 ACCOUNT NO. 26-04192
 SSB70 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES.	05-01-02 SOLD 11-30-01 ACQUIRED	35,333 66	36,969 21	1,635 55-
HILTON HOTELS CORP., COMMON STOCK, \$2 50 PAR	05-01-02 SOLD 11-30-01 ACQUIRED	78,519 23	82,200 00	3,680 77-
SHARES:	05-01-02 SOLD 12-21-01 ACQUIRED	490,294 88	326,227 41	164,067 47
POWERWAVE TECHNOLOGIES INC COM	05-01-02 SOLD 03-08-02 ACQUIRED	91,084 24	129,631.89	38,547 65-
SHARES	05-01-02 SOLD 04-08-02 ACQUIRED	224,211 38	248,368 76	24,157 38-
AMERICREDIT CORP COM	05-02-02 SOLD 04-08-02 ACQUIRED	224,211 38	248,368 76	24,157 38-
SHARES	05-02-02 SOLD 05-02-02 ACQUIRED	287,111 34	302,163 20	15,051.86-
CAPITAL ONE FINANCIAL COMMON STOCK				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 47

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	SOLD 05-02-02	185,498.41	198,579.80	13,081.39-
CAREMARK RX INC COM	ACQUIRED 04-17-02			
SHARES	SOLD 05-02-02	231,668.60	229,309.20	2,359.40
SHARES	ACQUIRED 04-04-02			
SHARES	SOLD 05-02-02	229,738.03	228,004.00	1,734.03
SHARES	ACQUIRED 04-12-02			
SHARES	SOLD 05-02-02	146,723.45	144,096.00	2,627.45
ADR TAIWAN SEMICONDUCTOR MFG CO LTD SPONSORED ADR	ACQUIRED 04-15-02			
SHARES	SOLD 05-02-02	103,361.88	100,500.00	2,861.88
SHARES	ACQUIRED 01-31-02			
SHARES	SOLD 05-02-02	167,101.70	163,677.80	3,423.90
SHARES	ACQUIRED 02-05-02			
TESORO PETE CORP COM	SOLD 05-02-02	119,551.89	224,502.15	104,950.26-
SHARES	ACQUIRED 04-09-02			
TESORO PETE CORP COM	SOLD 05-02-02	15,700.00		
SHARES	ACQUIRED 04-09-02			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630 6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO, AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 48

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	05-02-02 SOLD	98,803.76	178,960.41	80,156 65-
SHARES	05-02-02 SOLD	101,066 44	185,469 40	84,402 96-
SHARES	05-02-02 SOLD	84,473 44	160,125 28	75,651.84-
SHARES	05-02-02 SOLD	487,984 98	925,177 65	437,192 67-
LOGIC CORP COM	05-02-02 SOLD	340,168 14	358,181 60	18,013 46-
AMKOR TECHNOLOGY INC COM	05-03-02 SOLD	70,668.34	92,672 30	22,003.96-
SHARES	05-03-02 SOLD	137,889 43	174,544 00	36,654 57-
AMKOR TECHNOLOGY INC COM	05-03-02 SOLD	135,907.49	178,563 70	42,656 21-
MAXIM INTEGRATED PRODS INC COMMON STOCK	05-03-02 SOLD			
SHARES	05-03-02 SOLD			
SHARES	04-01-02 ACQUIRED			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE
 49

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
TESORO PETE CORP COM				
SHARES	SOLD 05-03-02	88,379.31	161,200.98	72,821.67-
	ACQUIRED 04-04-02			
BOEING CO COM				
SHARES	SOLD 05-06-02	204,132.70	211,522.09	7,389.39-
	ACQUIRED 04-30-02			
EXPRESS SCRIPTS INC COM				
SHARES	SOLD 05-06-02	134,640.72	137,671.00	3,030.28-
	ACQUIRED 05-01-02			
MAXIM INTEGRATED PRODS INC COMMON STOCK				
SHARES	SOLD 05-06-02	181,561.53	173,672.85	7,888.68
	ACQUIRED 05-06-02			
HILTON HOTELS CORP, COMMON STOCK, \$2.50 PAR				
SHARES	SOLD 05-06-02	179,405.39	200,020.00	20,614.61-
	ACQUIRED 04-25-02			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 50

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	05-07-02 SOLD	82,461 71	55,225.04	27,236.67
SHARES	05-07-02 SOLD	209,325 87	137,768 40	71,557 47
SHARES	05-07-02 SOLD	359,977 07	241,217 01	118,760 06
INTEGRATED DEVICE TECHNOLOGY INC COM	05-07-02 SOLD	22,700.00		
SHARES	12-21-01 ACQUIRED			
SHARES	05-07-02 SOLD	3,900 00	125,831 55	28,867 61-
ADR NOKIA CORP SPONSORED ADR	05-07-02 SOLD	15,500 00		
SHARES	05-07-02 SOLD	231,074 76	257,275 20	26,200 44-
WELLPOINT HEALTH NETWORKS INC CL A (NEW)	05-01-02 ACQUIRED			
DELM EFF B-4-97				
SHARES	05-07-02 SOLD	279,667 39	272,987.44	6,679 95
CAREMARK RX INC COM	05-07-02 SOLD	3,800 00		
SHARES	04-24-02 ACQUIRED			
SHARES	05-08-02 SOLD	314,204.41	291,984 00	22,220 41
ENZON PHARMACEUTICALS INC COM	04-15-02 ACQUIRED			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 51

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	05-08-02 SOLD	315,984 96	427,773 60	111,788 64-
SHARES	05-08-02 SOLD	50,676 83	67,875 56	17,198 73-
SHARES	05-08-02 SOLD	116,258 61	135,954 00	19,695 39-
SHARES	05-08-02 SOLD	116,258 62	114,972 00	1,286 62
HILTON HOTELS CORP , COMMON STOCK, \$2 50 PAR				
SHARES	05-08-02 SOLD	361,946 96	239,271 30	122,675 66
SHARES	05-08-02 SOLD	185,694 53	123,156 60	62,537 93
UNITED AUTO GROUP INC COM				
SHARES	05-08-02 SOLD	17,938 56	13,555 02	4,383 54
SHARES	05-08-02 SOLD	119,590 39	98,063 60	21,526 79
EXPEDIA INC CL A				

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
EXPEDIA INC CL A	05-09-02 SOLD 05-08-02 ACQUIRED	262,712 52	269,890 56	7,178.04-
SHARES:				
3,600.00				
SHARES:				
6,400 00				
05-09-02 SOLD				
03-21-02 ACQUIRED				
465,544 37				
SHARES:				
400 00				
05-09-02 SOLD				
03-28-02 ACQUIRED				
29,096.52				
SHARES:				
1,000 00				
05-09-02 SOLD				
05-08-02 ACQUIRED				
72,741.31				
74,969.60				
2,228 29-				
HILTON HOTELS CORP , COMMON STOCK, \$2 50				
PAR				
SHARES				
15,800.00				
05-09-02 SOLD				
12-12-01 ACQUIRED				
237,383 08				
163,602 68				
73,780 40				
SHARES				
20,800 00				
05-09-02 SOLD				
12-13-01 ACQUIRED				
312,504.32				
213,272.80				
99,231 52				
SHARES:				
13,400.00				
05-09-02 SOLD				
12-14-01 ACQUIRED				
201,324 89				
139,401 54				
61,923 35				
SHARES				
9,100 00				
05-09-02 SOLD				
05-08-02 ACQUIRED				
280,090 46				
293,566 00				
13,475 54-				
TERADYNE INC COM				
TERADYNE INC COM				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South La Salle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS
 THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 53

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES ·	05-09-02 SOLD 05-08-02 ACQUIRED	198,277 07	203,238 00	4,960 93-
UNITED AUTO GROUP INC COM				
SHARES ·	05-09-02 SOLD 03-20-02 ACQUIRED	92,811.20	70,034 27	22,776 93
APEX MTG CAP INC COMMON STOCK				
SHARES	05-10-02 SOLD 05-01-02 ACQUIRED	103,659 09	98,434.00	5,225.09
CROWN CASTLE INTL CORP COM STK				
SHARES	05-10-02 SOLD 01-16-02 ACQUIRED	16,056 79	31,768 00	15,711.21-
SHARES	05-10-02 SOLD 01-16-02 ACQUIRED	32,113 57	66,953.72	34,840 15-
PREMCO INC COM				
SHARES	05-10-02 SOLD 04-29-02 ACQUIRED	49,120.51	43,200.00	5,920.51
RF MICRO DEVICES INC COM				
SHARES	05-10-02 SOLD 05-01-02 ACQUIRED	64,504 05	65,520 00	1,015.95-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO. 26-04192
 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 54

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES:	05-10-02 SOLD	64,504 05	64,720 50	216 45-
SEMTECH CORP	05-10-02 SOLD	64,504 05	58,585.80	5,918 25
SHARES:	05-10-02 SOLD	125,706 47	115,998 09	9,708 38
WELLPOINT HEALTH NETWORKS INC CL A (NEW) DELAW EFF 8-4-97	05-10-02 SOLD	298,274 21	287,355 20	10,919 01
SHARES:	05-10-02 SOLD	41,435 63	47,104 42	5,668 79-
AMERICREDIT CORP COM	05-13-02 SOLD	22,601 26	25,517 40	2,916 14-
SHARES:	05-13-02 SOLD	51,455 77	61,302 55	9,846 78-
INTEGRATED DEVICE TECHNOLOGY INC COM	05-13-02 SOLD			
SHARES:	05-13-02 SOLD			
ACQUIRED	03-18-02 ACQUIRED			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630 6000

95-6092354

03170 ACCOUNT NO 26-04192
 SSB70 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 55

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	05-13-02	213,947 66	241,189.37	27,241 71-
POWERWAVE TECHNOLOGIES INC COM	05-13-02	78,537 75	92,350 79	13,813 04-
SHARES	05-13-02	88,217 42	129,631 89	41,414 47-
SOUTHWEST AIRLINES CO , COMMON STOCK, #1	05-13-02	810,196 56	724,161 28	86,035 28
ADR TAIWAN SEMICONDUCTOR MFG CO LTD SPONSORED ADR	05-13-02	75,129 01	70,350 00	4,779 01
SHARES	05-13-02	311,587 60	251,480.90	60,106.70
TESORO PETE CORP COM	05-14-02			
SHARES	02-01-02			
NEWMONT MINING CORP NEW COMMON STOCK	02-01-02			
ACQUIRED				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

ACCOUNT NO 26-04192
 LITS
 SS870

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	05-14-02 SOLD	126,648 96	213,542 40	86,893 44-
SHARES:	05-14-02 SOLD	71,240 04	122,949 90	51,709.86-
SHARES	05-14-02 SOLD	125,857 40	213,680 10	87,822.70-
SHARES:	05-14-02 SOLD	115,567 17	166,432 70	50,865 53-
BROCADE COMMUNICATIONS SYS INC COM ISIN #US1116211087	05-14-02 SOLD	182,514 49	187,032.30	4,517 81-
SHARES	05-15-02 SOLD	7,800 00	7,900 00	
MARVELL TECH GROUP MARVELL TECHNOLOGY GROUP INC	05-15-02 SOLD	318,785.41	292,678.41	26,107 00
SHARES	05-15-02 SOLD	157,375 07	154,188 84	3,186 23
NATIONAL SEMICONDUCTOR CORP., COMMON STOCK, \$.50 PAR	05-15-02 SOLD	3,900.00	3,900.00	
SHARES	04-25-02 ACQUIRED			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	05-15-02 SOLD 05-14-02 ACQUIRED	519,830 92	496,775 76	23,055 16
TRAVELERS PPTY CAS CORP NEW CL A				
SHARES	05-15-02 SOLD 03-22-02 ACQUIRED	225,693 18	238,937 00	13,243.82-
AEROPOSTALE COM				
SHARES	05-16-02 SOLD 05-16-02 ACQUIRED	70,746.77	67,392.00	3,354 77
AEROPOSTALE COM				
SHARES	05-16-02 SOLD 05-16-02 ACQUIRED	69,063 92	48,600 00	20,463.92
SHARES	05-16-02 SOLD 05-16-02 ACQUIRED	133,011 99	129,792 00	3,219 99
CYPRESS SEMICONDUCTOR CORP COM				
SHARES	05-16-02 SOLD 05-14-02 ACQUIRED	259,449 02	261,615.51	2,166.49-
VISX INC DEL COM				
SHARES	05-17-02 SOLD 03-27-02 ACQUIRED	45,205 67	56,407.04	11,201 37-

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03170 ACCOUNT NO. 26-04192

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES: MICRON TECHNOLOGY, INC, COMMON STOCK, \$ 10 PAR	SOLD 05-17-02 ACQUIRED 03-28-02	1,412.68	1,759.16	346 48-
SHARES	SOLD 05-20-02	105,211 81	100,347.81	4,864 00
SHARES	SOLD 05-20-02	376,805 09	382,074 00	5,268.91-
SHARES	SOLD 05-20-02	195,742 90	208,536 80	12,793 90-
MOVIE GALLERY INC COM				
SHARES	SOLD 05-20-02	134,998 32	153,365 16	18,366 84-
SHARES	SOLD 05-20-02	316,726 84	333,975.00	17,248.16-
SHARES	SOLD 05-20-02	96,921 87	104,160.00	7,238.13-
SHARES	SOLD 05-20-02	5,600 00		
SHARES	ACQUIRED 05-16-02			
SHARES	SOLD 05-20-02	18,300.00		
SHARES	ACQUIRED 05-15-02			
SHARES	SOLD 05-20-02	7,800 00		
SHARES	ACQUIRED 05-10-02			

SCHERING-PLOUGH CORP COMMON STOCK, \$1 PAR

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 59

DESCRIPTION OF PROPERTY	DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
TRAVELERS PPTY CAS CORP NEW CL A				
SHARES:	SOLD 05-20-02	329,896 95	338,550 00	8,653 05-
	ACQUIRED 03-21-02			
SHARES:	SOLD 05-20-02	311,869 79	338,820.50	26,950.71-
	ACQUIRED 03-22-02			
AMERICREDIT CORP COM				
SHARES:	SOLD 05-21-02	120,570 44	119,840 00	730 44
	ACQUIRED 03-27-02			
SHARES:	SOLD 05-21-02	75,356.53	83,678 80	8,322 27-
	ACQUIRED 04-12-02			
SHARES	SOLD 05-21-02	37,678 26	42,529.00	4,850 74-
	ACQUIRED 04-15-02			
SHARES:	SOLD 05-21-02	90,427 83	97,245.84	6,818 01-
	ACQUIRED 05-09-02			
SHARES:	SOLD 05-21-02	86,660 01	84,876 67	1,783.34
	ACQUIRED 05-10-02			
MICRON TECHNOLOGY, INC., COMMON STOCK, \$ 10 PAR				

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03170 ACCOUNT NO 26-04192

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	SOLD 05-21-02 ACQUIRED 05-06-02	273,200 89	263,704 71	9,496.18
ADR NOKIA CORP SPONSORED ADR				
SHARES:	SOLD 05-21-02 ACQUIRED 05-13-02	280,454 02	269,411 16	11,042 86
ADR NOKIA CORP SPONSORED ADR				
SHARES:	SOLD 05-21-02 ACQUIRED 05-01-02	301,676 87	327,283.36	25,606 49-
ADR NOKIA CORP SPONSORED ADR				
SHARES	SOLD 05-21-02 ACQUIRED 05-01-02	127,290 08	134,447 04	7,156 96-
STATION CASINOS INC COM				
SHARES	SOLD 05-21-02 ACQUIRED 05-01-02	58,144 85	60,851 68	2,706 83-
ADR TAIWAN SEMICONDUCTOR MFG CO LTD				
SHARES	SOLD 05-21-02 ACQUIRED 05-16-02	47,094 40	48,239.28	1,144.88-
ADR TAIWAN SEMICONDUCTOR MFG CO LTD				
SHARES:	SOLD 05-21-02 ACQUIRED 01-31-02	47,626 56	45,225 00	2,401 56
ADR TAIWAN SEMICONDUCTOR MFG CO LTD				
SPONSORED ADR				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 61

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES ·	05-21-02 ACQUIRED 01-31-02	279,016.68	262,975 00	16,041.68
ACCENTURE LTD BERMUDA CLS A COM				
SHARES	05-22-02 SOLD	182,583 32	178,000 00	4,583 32
FEDERAL AGRIC MTG CORP CL C				
SHARES	05-23-02 SOLD	167,988 45	188,282 00	20,293 55-
NVIDIA CORP COM				
SHARES	05-23-02 SOLD	423,974 70	422,129.89	1,844.81
SHARES	05-23-02 SOLD	138,949 69	141,312 60	2,362 91-
FEDERAL AGRIC MTG CORP CL C				
SHARES:	05-23-02 SOLD	114,787 26	128,192 00	13,404 74-
ACQUIRED	04-29-02			
SHARES:	05-23-02 SOLD	168,593 78	179,637 29	11,043 51-
ACQUIRED	04-30-02			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 62

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES. 1,500 00	05-23-02 SOLD 05-02-02 ACQUIRED	53,806 53	57,959 25	4,152.72-
SHARES. 1,500 00	05-23-02 SOLD 05-02-02 ACQUIRED	53,806 53	56,325 00	2,518 47-
SHARES. 3,000 00	05-23-02 SOLD 05-21-02 ACQUIRED	107,613 05	120,060.00	12,446 95-
SHARES. 2,100 00	05-23-02 SOLD 05-22-02 ACQUIRED	75,529.14	80,472.00	5,142 86-
SHARES. 3,900 00	05-23-02 SOLD 05-23-02 ACQUIRED	139,896 97	139,041 24	855 73
MARVELL TECH GROUP MARVELL TECHNOLOGY GROUP INC SHARES. 5,300 00	05-24-02 SOLD 05-16-02 ACQUIRED	186,050 89	200,343.71	14,292.82-
MARVELL TECH GROUP MARVELL TECHNOLOGY GROUP INC SHARES. 4,400 00	05-24-02 SOLD 05-16-02 ACQUIRED	155,574 91	166,323 08	10,748 17-
SANDISK CORP COM				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 63

DESCRIPTION OF PROPERTY	DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
ADR TAIWAN SEMICONDUCTOR MFG CO LTD SPONSORED ADR	05-28-02 SOLD 05-17-02 ACQUIRED	117,622 84	139,736.00	22,113 16-
ANNAYLOR STORES CORP COM	05-29-02 SOLD 04-03-02 ACQUIRED	117,030 97	109,538.33	7,492 64
POWERWAVE TECHNOLOGIES INC COM	05-29-02 SOLD 05-09-02 ACQUIRED	85,632 41	92,620 00	6,987 59-
MLP ALLIANCE CAP MGMT HLDG L P UNIT LTD PARTNERSHIP INT ALLIANCE CAP MGMT HLDG LP	05-29-02 SOLD 03-08-02 ACQUIRED	130,402.57	193,627 38	63,224 81-
AOL TIME WARNER INC COM	05-30-02 SOLD 05-17-02 ACQUIRED	389,076 27	420,468.00	31,391.73-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 64

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
CROWN CASTLE INTL CORP COM STK				
SHARES	SOLD 05-30-02	429,745 41	453,356 00	23,610.59-
	ACQUIRED 05-02-02			
SHARES	SOLD 05-30-02	58,256 21	111,188 00	52,931.79-
	ACQUIRED 01-16-02			
ECLIPSYS CORP COM				
SHARES	SOLD 05-30-02	10,512.40	14,958.96	4,446.56-
	ACQUIRED 02-05-02			
MICROSOFT CORP COM				
SHARES	SOLD 05-30-02	24,139 27	27,285 00	3,145.73-
	ACQUIRED 04-26-02			
SONIC AUTOMOTIVE INC CL A				
SHARES	SOLD 05-30-02	408,960 41	391,494 77	17,465 64
	ACQUIRED 05-03-02			
SHARES	SOLD 05-30-02	51,036 54	59,296 00	8,259 46-
	ACQUIRED 05-03-02			
UNITED AUTO GROUP INC COM				
SHARES	SOLD 05-30-02	70,175 24	83,284 08	13,108 84-
	ACQUIRED 05-09-02			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 65

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES ·	SOLD 05-30-02 ACQUIRED 03-12-02	174,334 77	147,400 00	26,934.77
SHARES ·	SOLD 05-30-02 ACQUIRED 03-20-02	111,886 49	97,144 31	14,742 18
CROWN CASTLE INTL CORP COM STK				
SHARES ·	SOLD 05-31-02 ACQUIRED 02-05-02	14,799 23	19,170 24	4,371 01-
SHARES ·	SOLD 05-31-02 ACQUIRED 02-05-02	18,499 03	24,931.60	6,432 57-
SHARES ·	SOLD 05-31-02 ACQUIRED 02-06-02	38,847.98	46,467 12	7,619 14-
CROWN CASTLE INTL CORP COM STK				
SHARES :	SOLD 05-31-02 ACQUIRED 02-05-02	57,408 82	79,781.12	22,372 30-
UNITED AUTO GROUP INC COM				
SHARES :	SOLD 05-31-02 ACQUIRED 03-12-02	135,091 93	114,400.00	20,691 93
VISX INC DEL COM				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630 6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS
 THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 66

DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	DESCRIPTION OF PROPERTY
05-31-02 SOLD 03-28-02 ACQUIRED	75,054 49	94,994 64	19,940 15-	SHARES · NASDAQ 100 TR UNIT SER 1
05-31-02 SOLD 04-09-02 ACQUIRED	1,389.90	1,749 03	359 13-	SHARES · NASDAQ 100 TR UNIT SER 1
05-31-02 SOLD 05-31-02 ACQUIRED	473,968.71	482,932 00	8,963 29-	UNITS NASDAQ 100 TR UNIT SER 1
05-31-02 SOLD 05-31-02 ACQUIRED	1,418,887.21	1,453,240.00	34,352.79-	UNITS NASDAQ 100 TR UNIT SER 1
05-31-02 SOLD 05-31-02 ACQUIRED	1,887,840 07	1,928,652 00	40,811 93-	UNITS; EXPEDIA INC CL A
06-03-02 SOLD 03-28-02 ACQUIRED	29,978 30	27,125 24	2,853 06	SHARES; NASDAQ 100 TR UNIT SER 1
06-03-02 SOLD 04-02-02 ACQUIRED	299,782.96	271,200.00	28,582 96	SHARES POWERWAVE TECHNOLOGIES INC COM

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SSB70 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 67

DESCRIPTION OF PROPERTY	DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
TEXAS INSTRS INC COM				
SHARES	06-03-02 SOLD	26,056.67	42,663.66	16,606.99-
SHARES	06-03-02 SOLD	84,183.09	112,965.72	28,782.63-
	04-01-02 ACQUIRED			
SHARES	06-03-02 SOLD	8,400.00		
	03-08-02 ACQUIRED			
SHARES	06-03-02 SOLD	2,600.00		
	05-14-02 ACQUIRED			
FLEXTRONICS INTERNATIONAL LTD COM S1K				
SHARES	06-03-02 SOLD	217,691.43	251,628.00	33,936.57-
	05-14-02 ACQUIRED			
SHARES	06-04-02 SOLD	232,766.79	358,473.96	125,707.17-
	05-14-02 ACQUIRED			
SHARES	06-04-02 SOLD	78,583.66	128,026.61	49,442.95-
	05-15-02 ACQUIRED			
SHARES	06-04-02 SOLD	38,794.47	64,758.72	25,964.25-
	05-17-02 ACQUIRED			
MFC ISHARES TR RUSSELL 2000 INDEX FD				
SHARES	06-04-02 SOLD	3,900.00		
	05-17-02 ACQUIRED			
UNITS	06-04-02 SOLD	1,108,576.62	1,184,366.00	75,789.38-
	04-26-02 ACQUIRED			
UNITS	06-04-02 SOLD	1,474,970.59	1,584,915.00	109,944.41-
	05-08-02 ACQUIRED			
MFC ISHARES TR RUSSELL 2000 INDEX FD				
UNITS	06-04-02 SOLD	15,700.00		
	05-08-02 ACQUIRED			

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
MARVELL TECH GROUP MARVELL TECHNOLOGY GROUP INC	SOLD 06-04-02 ACQUIRED 05-08-02	1,441,673 78	1,554,630.00	112,956.22-
SHARES	SOLD 06-04-02	145,818 62	214,877 82	69,059 20-
SHARES	SOLD 06-04-02	98,050 45	137,957 82	39,907 37-
SHARES	SOLD 06-04-02	98,050.45	121,130 88	23,080 43-
SHARES	SOLD 06-04-02	55,310 51	83,161.54	27,851 03-
SHARES	SOLD 06-04-02	163,417 42	203,912 15	40,494 73-
SHARES	SOLD 06-04-02	226,270.28	281,943 90	55,673 62-
POWERWAVE TECHNOLOGIES INC COM	SOLD 06-04-02 ACQUIRED 04-01-02	36,181 20	49,758 71	13,577 51-
SHARES	SOLD 06-04-02	3,700.00		

UIT SPDR TR UNIT SER 1 STANDARD POORS
 DEPOSITARY RCPT
 CERTIFICATE OF
 OWNERSHIP EVIDENCING UNDIVIDED INTEREST
 \$1000 UNIT VALUE REG

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SSB70 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 69

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
UNIT SPDR TR UNIT SER 1 STANDARD POORS DEPOSITARY RCPT CERTIFICATE OF OWNERSHIP EVIDENCING UNDIVIDED INTEREST \$1000 UNIT VALUE REG	06-05-02 SOLD 06-04-02 ACQUIRED	1,602,932 72	1,599,921 00	3,011 72
UNITS				
UNITS 31,000 00				
NASDAQ 100 TR UNIT SER 1	06-06-02 SOLD 06-05-02 ACQUIRED	897,112 95	923,180 00	26,067.05-
UNITS				
UNITS 31,000.00				
ATMEL CORP COMMON STOCK	06-10-02 SOLD 04-30-02 ACQUIRED	112,790.08	141,792 45	29,002 37-
SHARES:				
15,500 00				
ATMEL CORP COMMON STOCK	06-10-02 SOLD 04-30-02 ACQUIRED	57,534 26	73,183.20	15,648 94-
SHARES:				
8,000.00				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SSB70 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 70

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	06-10-02 SOLD 05-01-02 ACQUIRED	112,910 98	137,732 96	24,821 98-
NASDAQ 100 TR UNIT SER 1				
UNITS	06-10-02 SOLD 06-05-02 ACQUIRED	871,155.73	903,618.00	32,462 27-
UNITS	06-10-02 SOLD 06-05-02 ACQUIRED	2,846 91	2,971 67	124 76-
NASDAQ 100 TR UNIT SER 1				
UNITS	06-10-02 SOLD 06-05-02 ACQUIRED	433,741 92	454,665 51	20,923.59-
NEWMONT MINING CORP NEW COMMON STOCK				
SHARES,	06-10-02 SOLD 02-01-02 ACQUIRED	616,322 40	502,961 80	113,360 60
ALLSTATE CORP COMMON STOCK				
SHARES.	06-11-02 SOLD 03-14-02 ACQUIRED	420,844 51	419,969.02	875.49
SHARES.	06-11-02 SOLD 03-15-02 ACQUIRED	413,395 93	417,757 38	4,361 45-

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03170 ACCOUNT NO. 26-04192

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES: 7,800 00	06-11-02 SOLD	290,494 44	288,968 16	1,526 28
LIBERATE TECHNOLOGIES COM				
SHARES 7,800 00	06-11-02 SOLD	24,881 25	35,340.24	10,458 99-
SHARES: 7,800 00	06-11-02 SOLD	24,881 24	33,015 06	8,133 82-
SHARES: 7,800 00	06-11-02 SOLD	24,881 25	31,712 46	6,831.21-
SHARES 200 00	06-11-02 SOLD	637 98	814 00	176.02-
SHARES: 1,800 00	06-11-02 SOLD	5,741 83	7,290 00	1,548 17-
SHARES: 1,700 00	06-11-02 SOLD	5,422 83	6,800 00	1,377 17-
SHARES: 3,100 00	06-11-02 SOLD	9,888 70	12,202 53	2,313 83-
SHARES: 3,100 00	06-11-02 SOLD	9,888 70	12,215 86	2,327 16-

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	06-11-02 SOLD 06-07-02 ACQUIRED	2,551 93	3,008 80	456 87-
NASDAQ 100 TR UNIT SER I				
UNITS	06-11-02 SOLD 06-04-02 ACQUIRED	1,040,256.62	1,114,920.00	74,663 38-
UNITS	06-11-02 SOLD 06-05-02 ACQUIRED	10,950.07	11,812 00	861 93-
ADR SEMICONDUCTOR HOLDERS TR DEPOSITARY RCPY				
SHARES	06-11-02 SOLD 06-07-02 ACQUIRED	256,017 28	267,190 00	11,172 72-
SHARES	06-11-02 SOLD 06-10-02 ACQUIRED	508,709 66	532,057.50	23,347.84-
ADR STOLT OFFSHORE COM				
SHARES	06-11-02 SOLD 01-17-02 ACQUIRED	11,567 65	11,264 00	303.65
ADR SEMICONDUCTOR HOLDERS TR DEPOSITARY RCPY				
SHARES	06-11-02 SOLD 06-07-02 ACQUIRED	753,231 89	798,100.00	44,868 11-
BJ SVCS CO COM				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 LFS
 SS870

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 73

DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	DESCRIPTION OF PROPERTY
06-12-02 SOLD 10-04-01 ACQUIRED	204,521 23	119,899 20	84,622 03	SHARES · 6,000 00
06-12-02 SOLD 10-05-01 ACQUIRED	136,347.49	77,904 80	58,442 69	SHARES 4,000 00
06-12-02 SOLD 10-08-01 ACQUIRED	126,121.43	74,491.73	51,629.70	SHARES 3,700.00
06-12-02 SOLD 10-15-01 ACQUIRED	23,860 81	14,483.00	9,377 81	SHARES · 700 00
06-12-02 SOLD 10-19-01 ACQUIRED	42,608 59	25,637.50	16,971 09	SHARES · 1,250.00
DEVON ENERGY CORP NEW COM				
06-12-02 SOLD 10-08-01 ACQUIRED	79,875 15	62,267 26	17,607 89	SHARES · 1,700 00
06-12-02 SOLD 10-11-01 ACQUIRED	28,191 23	22,221 00	5,970 23	SHARES 600 00
06-12-02 SOLD 10-16-01 ACQUIRED	93,970 77	73,930 00	20,040.77	SHARES · 2,000 00
06-12-02 SOLD 10-23-01 ACQUIRED	79,875 15	62,372 15	17,503 00	SHARES 1,700.00
ECLIPSYS CORP COM				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 74

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
FREEPORT MCMORAN C & G CL B COM STK				
SHARES	06-12-02 SOLD	33,047 60	36,331 10	3,283 50-
ACQUIRED	05-29-02			
SHARES	06-12-02 SOLD	7,626.37	9,630 00	2,003 63-
ACQUIRED	04-26-02			
NATIONAL-OILWELL INC COM				
SHARES	06-12-02 SOLD	361,167 36	238,281 66	122,885 70
ACQUIRED	08-30-01			
SHARES	06-12-02 SOLD	99,180.67	65,759.75	33,420.92
ACQUIRED	08-31-01			
PATTERSON-UTI ENERGY INC COM				
SHARES	06-12-02 SOLD	2,279.46	1,776.07	503 39
ACQUIRED	10-16-01			
SHARES	06-12-02 SOLD	113,973 06	90,110 00	23,863 06
ACQUIRED	10-17-01			
SHARES	06-12-02 SOLD	86,619 52	68,172 38	18,447 14
ACQUIRED	10-22-01			
SHARES	06-12-02 SOLD	72,942 76	57,310 40	15,632.36
ACQUIRED	10-25-01			
SHARES	06-12-02 SOLD	22,794 61	18,123 10	4,671 51
ACQUIRED	11-01-01			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SSB70 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	06-12-02 SOLD	121,648 41	68,312 69	53,335.77
SONIC AUTOMOTIVE INC CL A	06-12-02 SOLD	92,158 17	117,256 00	25,097 83-
SHARES	06-12-02 SOLD	17,279 66	22,236 00	4,956 34-
TIBCO SOFTWARE INC COM	06-12-02 SOLD	20,842.16	20,770 00	72 16
VERITAS SOFTWARE CORP COM	06-12-02 SOLD	224,407 67	264,825.45	40,417 78-
VISX INC DEL COM	06-12-02 SOLD	51,756 07	66,492 80	14,736 73-
SHARES	06-12-02 SOLD	10,586 47	15,498 00	4,911 53-
SHARES	06-12-02 SOLD	51,756 07	66,492 80	14,736 73-
SHARES	06-12-02 SOLD	10,586 47	15,498 00	4,911 53-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 LFS
 SS870

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 76

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	06-12-02 SOLD 04-02-02 ACQUIRED	47,050 98	69,289.60	22,238 62-
SHARES	06-12-02 SOLD 04-09-02 ACQUIRED	10,586 46	15,741.27	5,154 81-
SHARES	06-12-02 SOLD 04-11-02 ACQUIRED	47,050.98	68,272 80	21,221 82-
AMERICAN CAP STRATEGIES LTD COM				
SHARES	06-13-02 SOLD 06-13-02 ACQUIRED	181,724 32	182,297.50	573 18-
ANNAYLOR STORES CORP COM				
SHARES	06-13-02 SOLD 04-03-02 ACQUIRED	322,119 96	331,286.67	9,166.71-
BOEING CO COM				
SHARES	06-13-02 SOLD 04-29-02 ACQUIRED	416,141 52	428,447 18	12,305 66-
SHARES	06-13-02 SOLD 05-01-02 ACQUIRED	67,941 47	71,056 00	3,114 53-
SHARES	06-13-02 SOLD 05-21-02 ACQUIRED	280,258 57	300,323 10	20,064 53-
BOSTON SCIENTIFIC CORP COM				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS
 THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 77

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES · 11,500 00	SOLD 06-13-02 ACQUIRED 06-11-02	285,666 33	297,965 00	12,298 67-
CAPITAL ONE FINANCIAL COMMON STOCK				
SHARES: 4,900 00	SOLD 06-13-02 ACQUIRED 04-17-02	269,335.57	313,884 20	44,548 63-
SHARES 1,300 00	SOLD 06-13-02 ACQUIRED 06-12-02	71,456 38	74,634 04	3,177 66-
NASDAQ 100 TR UNIT SER 1				
UNITS 20,200.00	SOLD 06-13-02 ACQUIRED 06-04-02	565,986.93	592,668 00	26,681 07-
VERITAS SOFTWARE CORP COM				
SHARES · 19,500 00	SOLD 06-13-02 ACQUIRED 06-05-02	431,011 09	449,051 85	18,040 76-
VISX INC DEL COM				
SHARES, 4,800.00	SOLD 06-13-02 ACQUIRED 01-15-02	55,654.79	72,537 60	16,882 81-
NASDAQ 100 TR UNIT SER 1				
UNITS: 19,000 00	SOLD 06-13-02 ACQUIRED 06-04-02	523,054 22	557,460 00	34,405 78-
MICRON TECHNOLOGY, INC , COMMON STOCK,				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 78

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES: 11,600 00	06-14-02 SOLD 06-06-02 ACQUIRED	233,503.27	261,696.00	28,192.73-
SHARES: 3,700 00	06-14-02 SOLD 06-06-02 ACQUIRED	74,479.49	82,947.36	8,467.85-
MOTOROLA INC, COMMON STOCK, \$3 PAR				
SHARES: 11,400.00	06-14-02 SOLD 05-22-02 ACQUIRED	171,763.16	190,060.80	18,297.64-
MOTOROLA INC, COMMON STOCK, \$3 PAR				
SHARES: 4,400 00	06-14-02 SOLD 05-22-02 ACQUIRED	68,173.30	73,356.80	5,183.50-
SHARES: 7,900.00	06-14-02 SOLD 05-22-02 ACQUIRED	122,402.06	130,666.00	8,263.94-
SHARES: 4,100.00	06-14-02 SOLD 06-12-02 ACQUIRED	63,525.12	64,651.67	1,126.55-
UIT SPDR TR UNIT SER 1 STANDARD POORS DEPOSITARY RCPT CERTIFICATE OF OWNERSHIP EVIDENCING UNDIVIDED INTEREST \$1000 UNIT VALUE REG	06-14-02 SOLD 06-13-02 ACQUIRED	3,046,138.26	3,147,210.00	101,071.74-
SONIC AUTOMOTIVE INC CL A				

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03170 ACCOUNT NO 26-04192

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	DESCRIPTION OF PROPERTY
06-14-02 SOLD	75,431 12	102,599 00	27,167 88-	SHARES
06-14-02 ACQUIRED				2,800 00
VIXX INC DEL COM				
06-14-02 SOLD	64,114 51	86,138 40	22,023 89-	SHARES
06-14-02 ACQUIRED				5,700 00
MOTOROLA INC , COMMON STOCK, \$3 PAR				
06-14-02 SOLD	56,240 79	72,800 00	16,559.21-	SHARES
06-14-02 ACQUIRED				5,000 00
VIXX INC DEL COM				
06-14-02 SOLD	118,646.51	124,338 10	5,691.59-	SHARES
05-30-02 ACQUIRED				7,900.00
MOTOROLA INC , COMMON STOCK, \$3 PAR				
06-14-02 SOLD	111,137 24	116,688 38	5,551 14-	SHARES
06-12-02 ACQUIRED				7,400.00
VIXX INC DEL COM				
06-17-02 SOLD	68,363.69	82,680.74	14,317 05-	SHARES
01-14-02 ACQUIRED				5,800 00
ANALOG DEVICES, INC , COMMON STOCK, \$ 16 2/3 PAR				
06-17-02 SOLD	30,645 79	37,856 00	7,210.21-	SHARES
01-16-02 ACQUIRED				2,600 00

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 80

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	SOLD 06-18-02 ACQUIRED 06-17-02	396,399.10	400,256.28	3,857 18-
ESS TECHNOLOGY INC COM				
SHARES:	SOLD 06-18-02 ACQUIRED 06-17-02	28,424 14	26,809 50	1,614 64
EMULEX CORP COM NEW				
SHARES	SOLD 06-18-02 ACQUIRED 06-12-02	111,427.46	105,892.70	5,534 76
INTEL CORP CAPITAL STOCK \$ 001 PAR				
SHARES:	SOLD 06-18-02 ACQUIRED 06-17-02	4,464 21	4,364.32	99 89
SHARES:	SOLD 06-18-02 ACQUIRED 06-17-02	508,919 40	490,594 44	18,324 96
INTEL CORP CAPITAL STOCK \$ 001 PAR				
SHARES:	SOLD 06-18-02 ACQUIRED 06-17-02	337,783.96	336,908.00	875 96
SHARES	SOLD 06-18-02 ACQUIRED 06-17-02	164,447 46	161,479 84	2,967 62
MICRON TECHNOLOGY, INC , COMMON STOCK, \$ 10 PAR				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 81

DESCRIPTION OF PROPERTY	DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES:	SOLD 06-18-02	194,159.24	181,587.42	12,571.82
	ACQUIRED 06-06-02			
SHARES	SOLD 06-18-02	186,968.15	172,124.16	14,843.99
	ACQUIRED 06-10-02			
MICRON TECHNOLOGY, INC, COMMON STOCK, \$ 10 PAR				
SHARES:	SOLD 06-18-02	268,401.90	257,809.30	10,592.60
	ACQUIRED 06-06-02			
NETIQ CORP COM				
SHARES	SOLD 06-18-02	170,607.65	192,245.60	21,637.95-
	ACQUIRED 04-19-02			
SHARES	SOLD 06-18-02	83,171.23	86,873.28	3,702.05-
	ACQUIRED 04-24-02			
SHARES	SOLD 06-18-02	83,171.23	85,629.96	2,458.73-
	ACQUIRED 05-03-02			
VISX INC DEL COM				
SHARES	SOLD 06-18-02	110,454.27	129,723.23	19,268.96-
	ACQUIRED 01-14-02			

UNIT SPDR TR UNIT SER 1 STANDARD POORS
 CERTIFICATE OF
 OWNERSHIP EVIDENCING UNDIVIDED INTEREST
 \$1000 UNIT VALUE REG

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03170 ACCOUNT NO 26-04192

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
UNITS	06-19-02 SOLD 06-13-02 ACQUIRED	785,831 53	781,660 00	4,171.53
UNITS	06-19-02 SOLD 06-17-02 ACQUIRED	785,831 54	788,500 00	2,668.46-
UNITS	06-19-02 SOLD 06-17-02 ACQUIRED	1,178,747 30	1,167,246.00	11,501.30
UNITS:	06-19-02 SOLD 06-18-02 ACQUIRED	796,171.42	803,957 00	7,785.58-
VISX INC DEL COM SHARES:	06-19-02 SOLD 01-14-02 ACQUIRED	45,527 56	54,170 14	8,642.58-
DEVON ENERGY CORP NEW COM SHARES:	06-20-02 SOLD 10-05-01 ACQUIRED	82,522.99	60,483 45	22,039.54
SHARES:	06-20-02 SOLD 10-18-01 ACQUIRED	63,105.82	46,201 87	16,903.95
SHARES	06-20-02 SOLD 10-19-01 ACQUIRED	41,261 50	29,696 45	11,565.05
SHARES	06-20-02 SOLD 10-22-01 ACQUIRED	82,522 99	61,913 83	20,609.16

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03170 ACCOUNT NO. 26-04192

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES .	SOLD 06-20-02 ACQUIRED 01-30-02	167,473 13	118,193 90	49,279.23
ESS TECHNOLOGY INC COM				
SHARES	SOLD 06-20-02 ACQUIRED 06-17-02	98,718.80	109,025 30	10,306 50-
#REORG GOLDEN ST BANCORP INC CASH MERGER EFF 11/7/02				
SHARES	SOLD 06-20-02 ACQUIRED 05-30-02	394,652 61	405,632 32	10,979 71-
SHARES	SOLD 06-20-02 ACQUIRED 06-06-02	160,094 93	162,211 91	2,116.98-
NATIONAL-OILWELL INC COM				
SHARES	SOLD 06-20-02 ACQUIRED 10-03-01	67,595.16	42,453 00	25,142 16
SHARES	SOLD 06-20-02 ACQUIRED 10-05-01	117,164 94	79,612 52	37,552 42
SHARES	SOLD 06-20-02 ACQUIRED 10-08-01	110,405 43	75,135 62	35,269 81
SHARES .	SOLD 06-20-02 ACQUIRED 10-11-01	225,317 19	174,915 00	50,402 19

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	06-20-02 SOLD	108,152.26	82,208.64	25,943.62
SHARES	06-20-02 SOLD	110,405.42	87,027.43	23,377.99
SHARES	06-20-02 SOLD	72,101.51	54,467.84	17,633.67
SHARES	06-20-02 SOLD	20,278.54	15,005.16	5,273.38
SHARES	06-20-02 SOLD	56,329.31	43,939.25	12,390.06
SILICON IMAGE INC COM STK	06-20-02 SOLD	88,236.24	94,586.80	6,350.56-
SHARES	06-20-02 SOLD	15,400.00	15,400.00	
TEXAS INSTRS INC COM	06-20-02 SOLD	92,299.21	122,588.00	30,288.79-
SHARES	06-20-02 SOLD	92,837.65	117,496.00	24,658.35-
TEXAS INSTRS INC COM	06-20-02 SOLD			
SHARES	06-20-02 SOLD			
ACQUIRED	04-26-02 ACQUIRED			

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03170 ACCOUNT NO 26-04192
 LFS
 SS870

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
XTO ENERGY INC COM				
SHARES	06-20-02 SOLD 100 00	2,443 10	3,226 00	782 90-
	06-20-02 ACQUIRED			
	05-14-02			
SHARES	06-20-02 SOLD 1,000 00	19,576 91	17,182 50	2,394 41
	06-20-02 ACQUIRED			
	10-16-01			
SHARES	06-20-02 SOLD 4,000 00	78,307 63	70,142.00	8,165 63
	06-20-02 ACQUIRED			
	10-17-01			
SHARES	06-20-02 SOLD 3,600 00	70,476.87	62,615 88	7,860 99
	06-20-02 ACQUIRED			
	10-23-01			
SHARES	06-20-02 SOLD 2,700 00	52,857 65	46,972 44	5,885.21
	06-20-02 ACQUIRED			
	10-25-01			
SHARES	06-20-02 SOLD 2,500 00	48,942 27	45,550 00	3,392.27
	06-20-02 ACQUIRED			
	10-26-01			
SHARES	06-20-02 SOLD 1,500 00	29,365 36	27,240 00	2,125 36
	06-20-02 ACQUIRED			
	10-31-01			
SHARES:	06-20-02 SOLD 1,500 00	29,365 37	26,691 45	2,673.92
	06-20-02 ACQUIRED			
	11-01-01			
MERCURY INTERACTIVE CORP COM				
SHARES	06-21-02 SOLD 7,800 00	192,654 18	257,322 78	64,668 60-
	06-04-02 ACQUIRED			

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03170 ACCOUNT NO 26-04192
 SSB70 LFS
 THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	SOLD 06-21-02 ACQUIRED 06-04-02	76,567.69	105,245 00	28,677.31-
NATIONAL SEMICONDUCTOR CORP, COMMON STOCK, \$ 50 PAR				
SHARES.	SOLD 06-21-02 ACQUIRED 06-10-02	214,175 21	241,913.32	27,738 11-
TEXAS INSTRS INC COM				
SHARES	SOLD 06-21-02 ACQUIRED 02-08-02	8,983.73	11,841 40	2,857.67-
SHARES	SOLD 06-21-02 ACQUIRED 04-26-02	92,083 21	126,772.00	34,688 79-
LOEWS CORP CAROLINA GROUP STK TRACKING STOCK				
SHARES	SOLD 06-24-02 ACQUIRED 04-30-02	234,117 79	279,786 85	45,669 06-
SHARES.	SOLD 06-24-02 ACQUIRED 05-01-02	184,539 90	221,975.02	37,435.12-
ALTERA CORP COM				
SHARES.	SOLD 06-25-02 ACQUIRED 05-28-02	103,511 91	144,542.88	41,030.97-
DELL COMPUTER CORP COMMON STOCK				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 87

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	SOLD 06-25-02 ACQUIRED 06-21-02	18,702 87	19,760 40	1,057 53-
RT MICRO DEVICES INC COM				
SHARES.	SOLD 06-25-02 ACQUIRED 06-07-02	72,557.66	121,521 72	48,964.06-
#REORG/FIRST NIAGARA FINL GROUP PLAN OF REORG TO FIRST NIAGARA FINL GRPL TO SEC #2000787 EFF 1/17/03				
SHARES:	SOLD 06-26-02 ACQUIRED 06-25-02	34,188.96	33,944 82	244 14
RF MICRO DEVICES INC COM				
SHARES:	SOLD 06-26-02 ACQUIRED 06-07-02	23,990.12	41,573 22	17,583.10-
SHARES.	SOLD 06-26-02 ACQUIRED 06-07-02	20,914 47	34,820 42	13,905 95-
SHARES.	SOLD 06-26-02 ACQUIRED 06-10-02	47,365 11	81,180 33	33,815 22-
HEWITT ASSOCS INC COM				
SHARES.	SOLD 06-27-02 ACQUIRED 06-26-02	30,715.07	26,600 00	4,115 07
ECLIPSYS CORP COM				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 88

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
ALTEIRA CORP COM				
SHARES:	SOLD 06-28-02	157,659.01	324,626.40	166,967.39-
	ACQUIRED 09-26-01			
SHARES:	SOLD 06-28-02	3,128.16	6,986.75	3,858.59-
	ACQUIRED 05-29-02			
ATMEL CORP COMMON STOCK				
SHARES:	SOLD 07-01-02	147,730.35	223,503.80	75,773.45-
	ACQUIRED 05-28-02			
SHARES	SOLD 07-01-02	3,755.86	5,705.64	1,949.78-
	ACQUIRED 05-28-02			
SHARES:	SOLD 07-01-02	37,558.56	55,770.00	18,211.44-
	ACQUIRED 05-29-02			
BUNGE LIMITED				
SHARES	SOLD 07-01-02	578.98	579.36	0.38-
	ACQUIRED 06-21-02			
SHARES	SOLD 07-01-02	86,847.36	95,175.00	8,327.64-
	ACQUIRED 06-27-02			
ACCENTURE LTD BERMUDA CLS A COM				
SHARES	SOLD 07-01-02	73,541.88	69,931.75	3,610.13
	ACQUIRED 06-21-02			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SSB70 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 89

DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	DESCRIPTION OF PROPERTY
07-01-02 SOLD 05-16-02 ACQUIRED	334,898.96	396,000.00	61,101.04-	SHARES. 19,800.00 DELL COMPUTER CORP COMMON STOCK
07-01-02 SOLD 06-21-02 ACQUIRED	390,594.78	375,447.60	15,147.18	SHARES. 15,200.00 ECLIPSYS CORP COM
07-01-02 SOLD 06-21-02 ACQUIRED	390,594.77	374,321.28	16,273.49	SHARES. 15,200.00 FRIEDMAN BILLINGS GROUP INC NEW #2002300
07-01-02 SOLD 09-26-01 ACQUIRED	19,402.01	36,069.60	16,667.59-	SHARES. 2,800.00 #REORG/FBR AST INVT CORP STK MERGER TO
07-01-02 SOLD 06-27-02 ACQUIRED	355,993.50	376,855.00	20,861.50-	SHARES. 11,300.00 INTEL CORP CAPITAL STOCK \$ 001 PAR
07-01-02 SOLD 06-27-02 ACQUIRED	66,586.15	70,705.84	4,119.69-	SHARES. 3,800.00 WALGREEN CO COMMON STOCK, \$1.25 PAR
07-01-02 SOLD 06-28-02 ACQUIRED	198,006.18	217,381.49	19,375.31-	SHARES. 11,300.00

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO, AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 90

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES: BUNGE LIMITED	SOLD 07-01-02 ACQUIRED 05-31-02	157,940 35	157,981.20	40.85-
SHARES: EMULEX CORP COM NEW	SOLD 07-02-02 ACQUIRED 06-21-02	51,382 94	49,951 25	1,431 69
SHARES: INTEL CORP CAPITAL STOCK \$ 001 PAR	SOLD 07-02-02 ACQUIRED 06-12-02	227,463 13	320,464.75	93,001.62-
SHARES: INTEL CORP CAPITAL STOCK \$ 001 PAR	SOLD 07-02-02 ACQUIRED 06-27-02	194,997.08	210,256 84	15,259 76-
SHARES: MARVELL TECH GROUP MARVELL TECHNOLOGY GROUP INC	SOLD 07-02-02 ACQUIRED 06-27-02	186,024 02	210,256 84	24,232.82-
SHARES: MARVELL TECH GROUP MARVELL TECHNOLOGY GROUP INC	SOLD 07-02-02 ACQUIRED 06-27-02	66,930 98	72,841 16	5,910.18-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 91

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	07-02-02 ACQUIRED	66,930 97	72,228.44	5,297 47-
ADR SHIRE PHARMACEUTICALS GROUP PLC SPONSORED ADR	07-02-02 ACQUIRED	49,534 55	47,895.20	1,639.35
SHARES	07-02-02 ACQUIRED	148,603 63	157,605 00	9,001 37-
SONIC AUTOMOTIVE INC CL A	07-02-02 ACQUIRED	168,662.40	274,818 75	106,156.35-
SHARES	07-02-02 ACQUIRED	240,778 02	246,604 80	5,826 78-
WALGREEN CO COMMON STOCK, \$1.25 PAR	07-02-02 ACQUIRED	150,765 76	151,851 80	1,086.04-
SHARES:	07-03-02 ACQUIRED			
BUNGE LIMITED	07-03-02 ACQUIRED			
SHARES:	07-03-02 ACQUIRED			
CIT GROUP INC NEW COM	06-21-02 ACQUIRED			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

Page 92

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES .	SOLD 07-03-02	479,489 75	519,800 00	40,310.25-
FREEPORT MCMORAN C & G CL B COM STK	ACQUIRED 07-01-02			
SHARES .	SOLD 07-03-02	136,173 15	102,473.46	33,699 69
SHARES .	ACQUIRED 08-30-01			
SHARES 16,000 00	SOLD 07-03-02	262,502 47	190,329.60	72,172.87
ACQUIRED 09-17-01				
MEDTRONIC, INC , COMMON STOCK, \$ 10 PAR				
SHARES: 7,900 00	SOLD 07-03-02	315,716 35	350,293 90	34,577 55-
SHARES: 7,900 00	ACQUIRED 05-01-02			
SHARES: 7,900 00	SOLD 07-03-02	315,716 35	359,595.36	43,879.01-
SHARES: 7,900 00	ACQUIRED 05-20-02			
SHARES .	SOLD 07-03-02	63,942 56	73,074 88	9,132.32-
SHARES .	ACQUIRED 05-20-02			
SHARES 200 00	SOLD 07-03-02	7,992 81	9,152 00	1,159 19-
SHARES: 800 00	ACQUIRED 05-21-02			
SHARES: 800 00	SOLD 07-03-02	31,971 28	36,774 00	4,802 72-
SHARES: 800 00	ACQUIRED 05-21-02			

03170 ACCOUNT NO. 26-04192

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	07-03-02 ACQUIRED	95,913 83	110,143 92	14,230 09-
SHARES	07-03-02 SOLD	91,917 42	104,098.00	12,180 58-
MEDTRONIC, INC, COMMON STOCK, \$ 10 PAR	07-03-02 SOLD	55,914 31	64,554 50	8,440 19-
SHARES,	07-03-02 SOLD	95,853 11	110,832 00	14,978 89-
ADR SHIRE PHARMACEUTICALS GROUP PLC SPONSORED ADR	07-03-02 SOLD	96,315 49	93,269 60	3,045 89
SHARES:	07-03-02 SOLD	32,291 98	31,968 80	323 18
BUNGE LIMITED	07-08-02 SOLD	81,535 09	76,602 92	4,932.17
SHARES:	07-08-02 SOLD			
JUNIPER NETWORKS INC COM	07-08-02 SOLD			
SHARES:	07-03-02 ACQUIRED			
CITIGROUP INC COM	07-03-02 ACQUIRED			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SSB70 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 94

DESCRIPTION OF PROPERTY	DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
ATMEL CORP COMMON STOCK	07-11-02 SOLD	149,263 49	168,772 80	19,509 31-
ATMEL CORP COMMON STOCK	07-11-02 SOLD	77,805.03	95,594 40	17,789 37-
ATMEL CORP COMMON STOCK	07-11-02 SOLD	74,975 76	90,873.27	15,897.51-
ATMEL CORP COMMON STOCK	07-11-02 SOLD	70,145 87	88,062 72	17,916.85-
CAPITAL ONE FINANCIAL COMMON STOCK	07-11-02 SOLD	252,884 87	260,300 00	7,415 13-
JUNIPER NETWORKS INC COM	07-11-02 SOLD	78,105 33	72,640.70	5,464.63
TEXAS INSTRS INC COM	07-11-02 SOLD	165,447 00	224,986 60	59,539 60-
CITIGROUP INC COM	07-11-02 SOLD			
	02-08-02 ACQUIRED			
	07-11-02 SOLD			
	02-08-02 ACQUIRED			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 LFS
 SS870

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 95

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES ·	07-12-02 SOLD	193,686 37	212,975 20	19,288 83-
ACQUIRED	06-25-02			
SHARES ·	07-12-02 SOLD	138,869.47	151,465 72	12,596 25-
ACQUIRED	06-25-02			
ACCENTURE LTD BERMUDA CLS A COM				
SHARES	07-12-02 SOLD	138,005 94	184,000.00	45,994 06-
ACQUIRED	05-16-02			
SHARES	07-12-02 SOLD	57,002 46	75,570.98	18,568 52-
ACQUIRED	06-07-02			
ACCENTURE LTD BERMUDA CLS A COM				
SHARES ·	07-12-02 SOLD	112,218 20	152,000.00	39,781 80-
ACQUIRED	05-16-02			
SEROLOGICALS CORP COMMON STOCK				
SHARES	07-12-02 SOLD	136,417 89	129,380 94	7,036.95
ACQUIRED	07-09-02			
SHARES ·	07-12-02 SOLD	52,468 42	48,140 61	4,327 81
ACQUIRED	07-10-02			
MCDATA CORP CL A				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

93170 ACCOUNT NO 26-04192

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 96

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	07-15-02 ACQUIRED	68,525 95	60,396 55	8,129 40
SHARES	07-15-02 SOLD	73,219 50	64,704 12	8,515 38
SHARES	06-03-02 ACQUIRED			
M D C HLDGS INC COM				
SHARES	07-16-02 SOLD	25,458 49	30,015 60	4,557 11-
SHARES	07-16-02 ACQUIRED			
SHARES	07-16-02 SOLD	97,590 89	113,873 00	16,282 11-
SHARES	07-03-02 ACQUIRED			
SHARES	07-16-02 SOLD	178,209 44	215,742 66	37,533 22-
SHARES	07-09-02 ACQUIRED			
UNITED AUTO GROUP INC COM				
SHARES	07-16-02 SOLD	67,680 95	79,519 44	11,838 49-
SHARES	07-08-02 ACQUIRED			
SHARES	07-16-02 SOLD	33,840 48	39,784 14	5,943 66-
SHARES	07-16-02 ACQUIRED			
CAPITAL ONE FINANCIAL COMMON STOCK				
SHARES	07-17-02 SOLD	137,703 92	184,595 59	46,891 67-
SHARES	07-16-02 ACQUIRED			
MCDATA CORP CL A				

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	07-17-02 SOLD 05-22-02 ACQUIRED	38,651 73	28,108.08	10,543 65
SHARES	07-17-02 SOLD 05-22-02 ACQUIRED	77,303 46	56,194 32	21,109 14
SHARES	07-17-02 SOLD 05-29-02 ACQUIRED	39,642 80	32,668 00	6,974 80
SHARES	07-17-02 SOLD 05-30-02 ACQUIRED	121,901.61	101,764 05	20,137.56
SHARES	07-17-02 SOLD 05-30-02 ACQUIRED	38,651 73	31,394 22	7,257.51
SHARES	07-17-02 SOLD 06-12-02 ACQUIRED	151,633 71	121,221 90	30,411 81
UNITED AUTO GROUP INC COM	07-17-02 SOLD 07-08-02 ACQUIRED	56,431 53	65,061 36	8,629.83-
SHARES	07-18-02 SOLD 07-10-02 ACQUIRED	145,160 93	152,980 40	7,819 47-
ALLIANCE DATA SYS CORP COM				
SHARES				
LOEWS CORP CAROLINA GROUP STK TRACKING				

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03170 ACCOUNT NO 26-04192
 SS870 LFS
 THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES: 3,500.00	SOLD 07-18-02 ACQUIRED 04-30-02	82,748.70	115,206.35	32,457.65-
NOVASTAR FINL INC COM				
SHARES 4,700 00	SOLD 07-18-02	105,326 16	121,542 00	16,215 84-
SHARES 1,100 00	SOLD 07-18-02	24,650.81	29,722 00	5,071.19-
SHARES 500 00	SOLD 07-18-02 ACQUIRED 07-15-02	11,204 91	12,931 25	1,726 34-
AETNA INC				
SHARES: 700 00	SOLD 07-19-02 ACQUIRED 06-10-02	30,024.33	34,353 34	4,329 01-
SHARES 3,900 00	SOLD 07-19-02 ACQUIRED 06-11-02	167,278 44	194,772 63	27,494 19-
COUNTRYWIDE FINANCIAL CORP COMMON STOCK, \$.05 PAR				
SHARES: 800 00	SOLD 07-19-02 ACQUIRED 06-17-02	33,451 79	38,370 00	4,918.21-
SHARES 3,200.00	SOLD 07-19-02 ACQUIRED 06-20-02	133,807 16	153,790 40	19,983 24-
INTEL CORP CAPITAL STOCK \$.001 PAR				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

ACCOUNT NO. 26-04192 LFS SS870

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
JOY GLOBAL INC COM SHARES	07-19-02 SOLD 07-12-02 ACQUIRED	206,151 85	208,454.67	2,302 82-
JOY GLOBAL INC COM SHARES	07-19-02 SOLD 03-18-02 ACQUIRED	53,204.87	69,628.18	16,423.31-
SHARES	07-19-02 SOLD 03-28-02 ACQUIRED	129,918 87	170,625 00	40,706 13-
SHARES	07-19-02 SOLD 03-28-02 ACQUIRED	34,645 03	45,360 00	10,714 97-
COUNTRYWIDE FINANCIAL CORP COMMON STOCK, \$ 05 PAR	07-23-02 SOLD 06-17-02 ACQUIRED	153,969 30	187,053 75	33,084 45-
JOY GLOBAL INC COM SHARES	07-23-02 SOLD 03-18-02 ACQUIRED	217,236 39	296,324 58	79,088.19-
SHARES	07-23-02 SOLD 03-20-02 ACQUIRED	29,677 10	40,250 00	10,572 90-
JOY GLOBAL INC COM SHARES	07-23-02 SOLD 03-18-02 ACQUIRED	18,300 00	2,500 00	

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03170 ACCOUNT NO 26-04192
 LFS
 SS870

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	SOLD 07-23-02 ACQUIRED 03-18-02	36,680 79	48,577 80	11,897 01-
LONG STAR TECHNOLOGIES INC COM				
SHARES	SOLD 07-23-02 ACQUIRED 01-23-02	64,938 22	70,492 87	5,554.65-
SHARES	SOLD 07-23-02 ACQUIRED 01-29-02	60,962 42	68,000 42	7,038 00-
SONIC AUTOMOTIVE INC CL A				
SHARES	SOLD 07-23-02 ACQUIRED 05-01-02	41,160 98	80,613 50	39,452.52-
SHARES	SOLD 07-23-02 ACQUIRED 07-23-02	28,064.30	53,880.00	25,815.70-
SHARES	SOLD 07-23-02 ACQUIRED 06-28-02	67,354 32	103,038.12	35,683.80-
SONIC AUTOMOTIVE INC CL A				
SHARES	SOLD 07-23-02 ACQUIRED 06-28-02	130,530 27	208,938.41	78,408 14-
FILMC COM				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE
 101

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
GLOBAL INDS LTD COMMON STOCK				
SHARES	07-24-02 SOLD	127,087 69	161,380 32	34,292 63-
	05-14-02 ACQUIRED			
SHARES	07-24-02 SOLD	254,175 38	321,836 16	67,660 78-
	05-08-02 ACQUIRED			
ALTERA CORP COM				
SHARES	07-24-02 SOLD	65,614 12	143,100 00	77,485 88-
	03-21-02 ACQUIRED			
SHARES	07-24-02 SOLD	18,570 03	42,249 60	23,679 57-
	03-22-02 ACQUIRED			
CAPITAL AUTOMOTIVE REIT COM SHS				
SHARES	07-25-02 SOLD	85,244 40	143,988 00	58,743 60-
	05-30-02 ACQUIRED			
SHARES	07-25-02 SOLD	20,764 66	34,804 20	14,039 54-
	05-29-02 ACQUIRED			
SHARES	07-25-02 SOLD	53,550 97	91,091 00	37,540 03-
	05-29-02 ACQUIRED			
SHARES	07-25-02 SOLD	152,435 40	180,635 48	28,200 08-
	04-24-02 ACQUIRED			
GROUP 1 AUTOMOTIVE INC COM				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO. 26-04192
 SS870 LFS
 THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 102

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	07-25-02 SOLD	17,461 18	25,592.00	8,130 82-
INTEL CORP CAPITAL STOCK \$.001 PAR				
SHARES	07-25-02 SOLD	345,848 22	331,662 87	14,185 35
INTEL CORP CAPITAL STOCK \$.001 PAR				
SHARES	07-25-02 SOLD	54,856 54	55,215 00	318 46-
INTEL CORP CAPITAL STOCK \$.001 PAR				
SHARES	07-25-02 SOLD	129,392 97	135,460 26	6,067.29-
INTEL CORP CAPITAL STOCK \$.001 PAR				
SHARES	07-25-02 SOLD	111,720 82	116,904 06	5,183.24-
INTEL CORP CAPITAL STOCK \$.001 PAR				
SHARES	07-25-02 SOLD	81,573.94	84,663 00	3,089.06-
INTEL CORP CAPITAL STOCK \$.001 PAR				
SHARES	07-25-02 SOLD	64,201.57	68,845 16	4,643 59-
INTEL CORP CAPITAL STOCK \$.001 PAR				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 103

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES:	07-25-02 SOLD 1,400 00	29,292 99	25,978 68	1,686 19-
	06-27-02 ACQUIRED			
SHARES	07-25-02 SOLD 300.00	5,205 53	5,633.91	428 38-
	07-12-02 ACQUIRED			
UIT SPDR TR UNIT SER 1 STANDARD POORS DEPOSITARY RCPT CERTIFICATE OF OWNERSHIP EVIDENCING UNDIVIDED INTEREST \$1000 UNIT VALUE REG	07-26-02 SOLD 3,600 00	303,326 86	303,840 00	513 14-
	07-24-02 ACQUIRED			
UNITSPR TR UNIT SER 1 STANDARD POORS DEPOSITARY RCPT CERTIFICATE OF OWNERSHIP EVIDENCING UNDIVIDED INTEREST \$1000 UNIT VALUE REG	07-26-02 SOLD 3,800 00	320,178 36	323,532.00	3,353.64-
	07-25-02 ACQUIRED			
UNITSPR TR UNIT SER 1 STANDARD POORS DEPOSITARY RCPT CERTIFICATE OF OWNERSHIP EVIDENCING UNDIVIDED INTEREST \$1000 UNIT VALUE REG	07-26-02 SOLD 3,500.00	294,516 12	297,990 00	3,473 88-
	07-25-02 ACQUIRED			

EMULEX CORP COM NEW

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630 6000

03170 ACCOUNT NO 26-04192

THE NORTHERN TRUST CO, AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	07-30-02 SOLD 7,500.00 07-19-02 ACQUIRED	174,902.97	182,544.75	7,641.78-
SHARES,	07-30-02 SOLD 3,600.00 07-24-02 ACQUIRED	83,953.42	80,417.88	3,535.54
UNIT SPDR TR UNIT SER 1 STANDARD POORS DEPOSITARY RCPT CERTIFICATE OF OWNERSHIP EVIDENCING UNDIVIDED INTEREST \$1000 UNIT VALUE REG	07-30-02 SOLD 100.00 07-29-02 ACQUIRED	8,879.73	8,927.00	47.27-
UNIT SPDR TR UNIT SER 1 STANDARD POORS DEPOSITARY RCPT CERTIFICATE OF OWNERSHIP EVIDENCING UNDIVIDED INTEREST \$1000 UNIT VALUE REG	07-30-02 SOLD 7,300.00 07-29-02 ACQUIRED	648,220.47	650,393.50	2,173.03-
UNIT SPDR TR UNIT SER 1 STANDARD POORS DEPOSITARY RCPT CERTIFICATE OF OWNERSHIP EVIDENCING UNDIVIDED INTEREST \$1000 UNIT VALUE REG	07-30-02 SOLD 3,600.00 07-29-02 ACQUIRED	326,114.18	321,372.00	4,742.18
UNIT SPDR TR UNIT SER 1 STANDARD POORS DEPOSITARY RCPT CERTIFICATE OF OWNERSHIP EVIDENCING UNDIVIDED INTEREST \$1000 UNIT VALUE REG	07-30-02 SOLD 3,700.00 07-29-02 ACQUIRED	335,172.90	332,038.00	3,134.90

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03170 ACCOUNT NO 26-04192

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
UNITS.	SOLD 07-30-02	651,724 37	648,714.50	3,009.87
ACQUIRED 07-29-02				
UNITS	SOLD 07-30-02	26,783 19	24,583 00	200.19
ACQUIRED 07-29-02				
UNITS	SOLD 07-30-02	651,724 37	649,554 00	2,170 37
ACQUIRED 07-29-02				
UNIT SPDR TR UNIT SER 1 STANDARD POORS DEPOSITARY RCP1 CERTIFICATE OF OWNERSHIP EVIDENCING UNDIVIDED INTEREST \$1000 UNIT VALUE REG	SOLD 07-30-02	650,775 40	646,342 00	4,433 40
ACQUIRED 07-29-02				
UNITS	SOLD 07-30-02	303,100 87	301,274 00	1,826 87
ACQUIRED 07-29-02				
UNITS	SOLD 07-30-02	374,418 72	370,818 00	3,600 72
ACQUIRED 07-29-02				
SHARES	SOLD 07-30-02	13,223 48	16,666 08	3,442 60-
ACQUIRED 06-19-02				
SONIC AUTOMOTIVE INC CL A	SOLD 07-30-02	600.00		
ACQUIRED 06-19-02				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS
 THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 106

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	07-30-02 SOLD 06-20-02 ACQUIRED	171,905 25	223,249 26	51,344.01-
SHARES	07-30-02 SOLD 06-28-02 ACQUIRED	61,709 58	74,248 16	12,538 58-
SHARES	07-30-02 SOLD 07-29-02 ACQUIRED	96,972 19	104,522 44	7,550.25-
AMERICAN CAP STRATEGIES LTD COM	07-31-02 SOLD 07-15-02 ACQUIRED	116,279 89	119,678.66	3,398 77-
UNIT SPDR TR UNIT SER 1 STANDARD POORS DEPOSITARY RCPT CERTIFICATE OF OWNERSHIP EVIDENCING UNDIVIDED INTEREST \$1000 UNIT VALUE REG	07-31-02 SOLD 07-29-02 ACQUIRED	394,316 12	385,806.52	8,509 60
UNIT SPDR TR UNIT SER 1 STANDARD POORS DEPOSITARY RCPT CERTIFICATE OF OWNERSHIP EVIDENCING UNDIVIDED INTEREST \$1000 UNIT VALUE REG	07-31-02 SOLD 07-29-02 ACQUIRED	277,813 63	273,699 00	4,114.63

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 107

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
UNITS	07-31-02 SOLD 07-25-02 ACQUIRED	71,957 83	68,488 00	3,469 83
UNITS	07-31-02 SOLD 07-29-02 ACQUIRED	602,646.85	587,478 11	15,168 74
UIT SPDR TR UNIT SER 1 STANDARD POORS DEPOSITARY RCPT CERTIFICATE OF OWNERSHIP EVIDENCING UNDIVIDED INTEREST \$1000 UNIT VALUE REG	07-31-02 SOLD 07-25-02 ACQUIRED	593,454.12	565,026 00	28,428 12
UNITS	07-31-02 SOLD 07-25-02 ACQUIRED	80,925 56	76,869 00	4,056 56
#REORG/FRIEDMAN BILL CLA STK MERGER TO FRIEDMAN BILLINGS GROUP IN NEW SEC#2002500 EFF 3/31/03	08-01-02 SOLD 07-01-02 ACQUIRED	44,953 19	55,572 75	10,619 56-
SHARES:	08-01-02 SOLD 08-01-02 SOLD	113,910 91	164,520 00	50,609.09-
GROUP 1 AUTOMOTIVE INC COM				
SHARES	08-01-02 SOLD 07-01-02 ACQUIRED	113,910 91	164,520 00	50,609.09-
HORIZON OFFSHORE INC COM				

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

ACCOUNT NO 26-04192

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	08-01-02 SOLD 01-31-02 ACQUIRED	35,872 37	45,986 22	10,113 85-
UIT SPDR TR UNIT SER 1 STANDARD POORS DEPOSITARY RCPT CERTIFICATE OF OWNERSHIP EVIDENCING UNDIVIDED INTEREST \$1000 UNIT VALUE REG	08-01-02 SOLD 07-24-02 ACQUIRED	97,864 05	92,840 00	5,024 05
UNITS:	08-01-02 SOLD 08-01-02 ACQUIRED	578,287 58	555,165 00	23,122 58
UNITS	08-01-02 SOLD 07-25-02 ACQUIRED	578,287 58	555,165 00	23,122 58
AETNA INC	08-02-02 SOLD 06-10-02 ACQUIRED	157,631 02	186,489 56	28,858 54-
SHARES:	08-02-02 SOLD 08-02-02 ACQUIRED	115,229 94	122,273 54	7,043 60-
SHARES,	08-02-02 SOLD 07-29-02 ACQUIRED	115,229 94	122,273 54	7,043 60-
SHARES	08-02-02 SOLD 07-31-02 ACQUIRED	3,156 98	3,378 42	221 44-
CHECK POINT SOFTWARE TECHNOLOGIES	08-02-02 SOLD 07-31-02 ACQUIRED	3,156 98	3,378 42	221 44-
ORD ILS 01	08-02-02 SOLD 07-31-02 ACQUIRED	3,156 98	3,378 42	221 44-
CHECK POINT SOFTWARE TECHNOLOGIES	08-02-02 SOLD 07-31-02 ACQUIRED	3,156 98	3,378 42	221 44-
ORD ILS 01	08-02-02 SOLD 07-31-02 ACQUIRED	3,156 98	3,378 42	221 44-
CHECK POINT SOFTWARE TECHNOLOGIES	08-02-02 SOLD 07-31-02 ACQUIRED	3,156 98	3,378 42	221 44-
ORD ILS 01	08-02-02 SOLD 07-31-02 ACQUIRED	3,156 98	3,378 42	221 44-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 109

DESCRIPTION OF PROPERTY	DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
FMMA COM STOCK				
SHARES	SOLD 08-02-02	57,418.26	60,811.56	3,393.30-
	ACQUIRED 07-31-02			
SHARES:	SOLD 08-02-02	336,825.22	330,984.34	5,840.88
	ACQUIRED 07-25-02			
#REORG/FRIEDMAN BILL CLA STK MERGER TO FRIEDMAN BILLINGS GROUP IN NEW SEC#2002300 EFF 3/31/03				
SHARES:	SOLD 08-02-02	71,511.08	92,621.25	21,110.17-
	ACQUIRED 07-01-02			
NASDAQ 100 TR UNIT SER 1				
UNITS	SOLD 08-02-02	92,780.20	97,908.00	5,127.80-
	ACQUIRED 07-30-02			
UNITS	SOLD 08-02-02	246,659.55	260,401.00	13,741.45-
	ACQUIRED 07-30-02			
NASDAQ 100 TR UNIT SER 1				
UNITS	SOLD 08-02-02	237,614.43	257,904.00	20,289.57-
	ACQUIRED 07-30-02			
UNITS:	SOLD 08-02-02	165,010.02	179,100.00	14,089.98-
	ACQUIRED 07-31-02			
NASDAQ 100 TR UNIT SER 1				

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03170 ACCOUNT NO. 26-04192
 LFS THE NORTHERN TRUST CO AS CUSTODIAN FOR

THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	DESCRIPTION OF PROPERTY
08-02-02 SOLD	84,585 45	93,518 00	8,932 55-	UNITS: 3,800.00
07-30-02 ACQUIRED				
08-02-02 SOLD	164,719 02	182,410.00	17,690 98-	UNITS: 7,400.00
07-30-02 ACQUIRED				
NASDAQ 100 TR UNIT SER 1				
08-02-02 SOLD	81,105 55	88,596 00	7,490 45-	UNITS: 3,600 00
07-30-02 ACQUIRED				
08-02-02 SOLD	166,716.97	180,042.00	13,325 03-	UNITS: 7,400 00
07-30-02 ACQUIRED				
NASDAQ 100 TR UNIT SER 1				
08-02-02 SOLD	4,505.86	4,818 00	312.14-	UNITS: 200 00
07-30-02 ACQUIRED				
08-02-02 SOLD	87,837.35	95,560 00	7,722.65-	UNITS: 4,000 00
07-30-02 ACQUIRED				
08-02-02 SOLD	158,107.27	173,448.00	15,340.78-	UNITS: 7,200 00
07-30-02 ACQUIRED				
RF MICRO DEVICES INC COM				
08-02-02 SOLD	43,299 18	76,809 75	33,510 57-	SHARES: 7,500 00
06-07-02 ACQUIRED				
RF MICRO DEVICES INC COM				

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	08-02-02 SOLD 06-07-02 ACQUIRED	39,603 35	69,442 96	29,839.61-
SHARES	08-02-02 SOLD 06-07-02 ACQUIRED	25,625 70	45,061 72	19,436 02-
UNIT SPDR TR UNIT SER 1 STANDARD POORS DEPOSITARY RCPT CERTIFICATE OF MEMBERSHIP EVIDENCING UNDIVIDED INTEREST \$1000 UNIT VALUE REG	08-02-02 SOLD 07-24-02 ACQUIRED	539,223.76	514,840 00	24,383 76
UNITS	08-02-02 SOLD 07-24-02 ACQUIRED	636,460 82	605,736 00	30,724.82
UNITS	08-02-02 SOLD 07-25-02 ACQUIRED	654,140 30	623,524 00	30,616 30
TEXAS INSTRS INC COM	08-02-02 SOLD 02-08-02 ACQUIRED	144,033 15	222,026 25	77,993 10-
TEXAS INSTRS INC COM	08-02-02 SOLD 02-08-02 ACQUIRED	144,370 64	222,026.25	77,655.61-
SHARES	08-02-02 SOLD 02-08-02 ACQUIRED	7,500 00		
ANHEIM INC COM				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO. 26-04192

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 112

DESCRIPTION OF PROPERTY	DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES; HORIZON OFFSHORE INC COM	SOLD 08-05-02 ACQUIRED 06-20-02	647,072 34	770,196 00	123,123.66-
SHARES.	SOLD 08-05-02 ACQUIRED 01-16-02	1,986.94	2,520 00	533 06-
SHARES	SOLD 08-05-02 ACQUIRED 01-31-02	8,444 49	12,408 98	3,964 49-
UNIT SPDR TR UNIT SER 1 STANDARD POORS DEPOSITARY RCP1 CERTIFICATE OF OWNERSHIP EVIDENCING UNDIVIDED INTEREST \$1000 UNIT VALUE REG	SOLD 08-05-02 ACQUIRED 08-05-02	630,461 01	639,360 00	8,898 99-
UNIT SPDR TR UNIT SER 1 STANDARD POORS DEPOSITARY RCP1 CERTIFICATE OF OWNERSHIP EVIDENCING UNDIVIDED INTEREST \$1000 UNIT VALUE REG	SOLD 08-05-02 ACQUIRED 08-05-02	315,600 49	319,680 00	4,079 51-

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03170 ACCOUNT NO 26-04192

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
UNITS	08-05-02 SOLD	315,600 49	319,421 00	3,820 51-
ADR SHIRE PHARMACEUTICALS GROUP PLC SPONSORED ADR	08-05-02 SOLD	90,388 27	93,269 60	2,881 33-
ADR STOLT OFFSHORE COM	08-05-02 SOLD	26,630 19	30,976 00	4,345 81-
TEXAS INSTRS INC COM	08-05-02 SOLD	136,392 68	219,065 90	82,673 22-
TEXAS INSTRS INC COM	08-05-02 SOLD	145,837 20	236,828 00	90,990 80-
SHARES:	08-05-02 SOLD	140,368 30	204,127 00	63,758 70-
SHARES:	08-05-02 SOLD	83,856 39	120,566 00	36,709 61-
SHARES:	08-05-02 SOLD	8,000 00		
ACQUIRED	02-08-02			
ACQUIRED	06-07-02			
ACQUIRED	06-07-02			
ACQUIRED	03-15-02			
ACQUIRED	08-05-02			
ACQUIRED	08-05-02			
ACQUIRED	01-17-02			
ACQUIRED	02-08-02			
ACQUIRED	06-07-02			
ACQUIRED	06-07-02			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SSB70 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 114

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES:	08-05-02 SOLD	67,449 70	95,909 92	28,460.22-
SHARES:	08-05-02 ACQUIRED			
DELL COMPUTER CORP COMMON STOCK				
SHARES	08-05-02 SOLD	134,899 41	174,936 00	40,036 59-
SHARES:	08-05-02 ACQUIRED			
07-30-02 ACQUIRED				
SHARES	08-06-02 SOLD	306,459 50	286,082.50	20,377 00
SHARES:	08-06-02 ACQUIRED			
HORIZON OFFSHORE INC COM				
SHARES	08-06-02 SOLD	24,655 75	31,500 00	6,844.25-
SHARES:	08-06-02 ACQUIRED			
01-16-02 ACQUIRED				
HORIZON OFFSHORE INC COM				
SHARES:	08-06-02 SOLD	59,848.17	79,380.00	19,531.83-
SHARES:	08-06-02 ACQUIRED			
01-16-02 ACQUIRED				
UIT SPDR TR UNIT SER 1 STANDARD POORS				
DEPOSITARY RCPT				
CERTIFICATE OF				
OWNERSHIP EVIDENCING UNDIVIDED INTEREST				
UNIT VALUE REG				
UNITS	08-06-02 SOLD	8,749 74	8,723 00	26 74
UNITS	08-06-02 ACQUIRED			
100.00				

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
UIT SPDR TR UNIT SER 1 STANDARD POORS DEPOSITARY RCPT CERTIFICATE OF OWNERSHIP EVIDENCING UNDIVIDED INTEREST \$1000 UNIT VALUE REG	SOLD 08-06-02 ACQUIRED 08-06-02	638,730 75	641,305 00	2,579 25-
UIT SPDR TR UNIT SER 1 STANDARD POORS DEPOSITARY RCPT CERTIFICATE OF OWNERSHIP EVIDENCING UNDIVIDED INTEREST \$1000 UNIT VALUE REG	SOLD 08-06-02 ACQUIRED 08-06-02	648,146.47	645,502 00	2,644 47
UIT SPDR TR UNIT SER 1 STANDARD POORS DEPOSITARY RCPT CERTIFICATE OF OWNERSHIP EVIDENCING UNDIVIDED INTEREST \$1000 UNIT VALUE REG	SOLD 08-06-02 ACQUIRED 08-06-02	322,075 29	325,045 00	2,969 71-
UIT SPDR TR UNIT SER 1 STANDARD POORS DEPOSITARY RCPT CERTIFICATE OF OWNERSHIP EVIDENCING UNDIVIDED INTEREST \$1000 UNIT VALUE REG	SOLD 08-06-02 ACQUIRED 08-06-02	627,101.10	628,056 00	954.90-

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
UIT SPDR TR UNIT SER 1 STANDARD POORS DEPOSITARY RCPT CERTIFICATE OF OWNERSHIP EVIDENCING UNDIVIDED INTEREST \$1000 UNIT VALUE REG	08-06-02 ACQUIRED	17,419 48	17,410 00	9 48
UIT SPDR TR UNIT SER 1 STANDARD POORS DEPOSITARY RCPT CERTIFICATE OF OWNERSHIP EVIDENCING UNDIVIDED INTEREST \$1000 UNIT VALUE REG	08-06-02 SOLD	647,924.48	644,170.00	3,754 48
UNITS				
7,400 00				
UIT SPDR TR UNIT SER 1 STANDARD POORS DEPOSITARY RCPT CERTIFICATE OF OWNERSHIP EVIDENCING UNDIVIDED INTEREST \$1000 UNIT VALUE REG	08-06-02 SOLD	26,249 21	25,899.00	350.21
UNITS				
300 00				
08-06-02 ACQUIRED				
UNITS				
7,100 00				
08-06-02 SOLD				
UNITS				
27,561 01				
08-07-02 SOLD				
SHARES				
5,900 00				
01-16-02 ACQUIRED				
INTEL CORP CAPITAL STOCK \$.001 PAR				
37,170 00				
08-07-02 SOLD				
SHARES				
9,608.99-				

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03170 ACCOUNT NO. 26-04192
 SS870 LFS

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
INTEL CORP CAPITAL STOCK \$.001 PAR	08-07-02 SOLD 7,400 00 08-06-02 ACQUIRED	131,946.89	124,869.82	7,077.07
LONE STAR TECHNOLOGIES INC COM	08-07-02 SOLD 3,500 00 01-22-02 ACQUIRED	44,508.39	47,383.71	2,875.32-
NOVELLUS SYS INC COM	08-07-02 SOLD 8,900 00 01-23-02 ACQUIRED	120,037.79	128,038.07	8,000.28-
SHARES	08-07-02 SOLD 7,400 00 08-06-02 ACQUIRED	195,190.57	188,484.66	6,705.91
UIT SPDR TR UNIT SER 1 STANDARD POORS DEPOSITARY RCPT CERTIFICATE OF MEMBERSHIP EVIDENCING UNDIVIDED INTEREST \$1000 UNIT VALUE REG	08-07-02 SOLD 3,700.00 08-07-02 ACQUIRED	318,005.42	324,675.00	6,669.58-
UIT SPDR TR UNIT SER 1 STANDARD POORS DEPOSITARY RCPT CERTIFICATE OF MEMBERSHIP EVIDENCING UNDIVIDED INTEREST \$1000 UNIT VALUE REG	08-07-02 SOLD 3,700.00 08-07-02 ACQUIRED	318,005.42	324,675.00	6,669.58-

The Northern Trust Company
 50 South La Salle Street, Chicago, Illinois 60675
 (312) 630-6000

ACCOUNT NO. 26-04192

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
UNIT SPDR TR UNIT SER 1 STANDARD POORS				
DEPOSITARY RCPT CERTIFICATE OF OWNERSHIP EVIDENCING UNDIVIDED INTEREST \$1000 UNIT VALUE REG				
UNITS:	08-07-02 SOLD	317,709.43	324,675.00	6,965 57-
	08-07-02 ACQUIRED			
UNITS	08-07-02 SOLD	647,605.49	658,125 00	10,519 51-
	08-07-02 ACQUIRED			
UNITS	08-07-02 SOLD	319,485 38	322,455 00	2,969.62-
	08-07-02 ACQUIRED			
GROUP 1 AUTOMOTIVE INC COM				
SHARES	08-08-02 SOLD	68,773 22	109,680.00	40,906.78-
	07-01-02 ACQUIRED			
SHARES	08-08-02 SOLD	16,047.09	23,520.56	7,473 47-
	07-12-02 ACQUIRED			
GROUP 1 AUTOMOTIVE INC COM				
SHARES.	08-08-02 SOLD	106,633 73	150,575 85	43,942.12-
	07-02-02 ACQUIRED			
HORIZON OFFSHORE INC COM				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 119

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	08-08-02 SOLD 01-16-02 ACQUIRED	17,732 92	23,940 00	6,207 08-
ONE STAR TECHNOLOGIES INC COM				
SHARES	08-08-02 SOLD 01-22-02 ACQUIRED	91,749 70	96,203 29	4,453.59-
NS GROUP INC COM				
SHARES	08-08-02 SOLD 04-03-02 ACQUIRED	32,404 86	40,667 85	8,262.99-
UNIT SPDR TR UNIT SER 1 STANDARD POORS DEPOSITARY RCPT CERTIFICATE OF OWNERSHIP EVIDENCING UNDIVIDED INTEREST \$1000 UNIT VALUE REG				
UNITS	08-08-02 SOLD 08-05-02 ACQUIRED	300,482 95	293,522.00	6,960 95
UNITS	08-08-02 SOLD 08-07-02 ACQUIRED	662,830.03	653,625.00	9,205.03
PLUM CREEK TIMBER CO INC COM				
SHARES	08-09-02 SOLD 05-29-02 ACQUIRED	348,164 88	403,569 88	55,405 00-

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	08-09-02 ACQUIRED	1,015,699 05	1,180,202 88	164,503 83-
SHARES	08-09-02 SOLD	348,164 88	404,829.39	56,664 51-
SHARES	08-09-02 SOLD	379,578.25	437,610 00	58,031 75-
FHLMC COM				
SHARES	08-12-02 SOLD	73,273 75	80,459.04	7,185 29-
SHARES	05-08-02 ACQUIRED			
SHARES	08-12-02 SOLD	103,804 48	113,713.00	9,908 52-
HORIZON OFFSHORE INC COM				
SHARES	08-12-02 SOLD	8,549.73	11,340 00	2,790 27-
NS GROUP INC COM				
SHARES	08-12-02 SOLD	15,761 64	19,692 86	3,931.22-
SHARES	03-13-02 ACQUIRED			
SHARES	08-12-02 SOLD	14,328.76	18,074 60	3,745 84-
AMERICAN CAP STRATEGIES LTD COM				
SHARES	08-12-02 SOLD			
SHARES	04-03-02 ACQUIRED			

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	DESCRIPTION OF PROPERTY
08-13-02 SOLD	229,793.27	254,967.58	25,174.31-	SHARES: 9,800 00
08-13-02 ACQUIRED				SHARES: 8,500 00
08-13-02 SOLD	194,620.83	215,648.94	21,028.11-	SHARES: 1,000 00
08-13-02 ACQUIRED				SHARES: 2,700 00
08-13-02 SOLD	23,448.29	25,038.90	1,590.61-	SHARES: 8,500 00
08-13-02 ACQUIRED				SHARES: 11,400 00
08-13-02 SOLD	54,215.61	71,329.80	17,114.19-	SHARES: 8,600 00
08-13-02 ACQUIRED				SHARES: 3,800 00
08-13-02 SOLD	65,928.39	68,693.74	2,765.35-	SHARES: 7,500 00
08-13-02 ACQUIRED				SHARES: 130,121.82
08-09-02 SOLD	136,702.50	136,702.50	6,580.68-	INTEL CORP CAPITAL STOCK \$ 001 PAR
08-09-02 ACQUIRED				INTEL CORP CAPITAL STOCK \$ 001 PAR
08-13-02 SOLD	229,793.27	254,967.58	25,174.31-	SHARES: 9,800 00
08-13-02 ACQUIRED				SHARES: 8,500 00
08-13-02 SOLD	194,620.83	215,648.94	21,028.11-	SHARES: 1,000 00
08-13-02 ACQUIRED				SHARES: 2,700 00
08-13-02 SOLD	23,448.29	25,038.90	1,590.61-	SHARES: 1,000 00
08-13-02 ACQUIRED				SHARES: 11,400 00
08-13-02 SOLD	54,215.61	71,329.80	17,114.19-	SHARES: 8,600 00
08-13-02 ACQUIRED				SHARES: 3,800 00
08-13-02 SOLD	65,928.39	68,693.74	2,765.35-	SHARES: 7,500 00
08-13-02 ACQUIRED				SHARES: 130,121.82
08-09-02 SOLD	136,702.50	136,702.50	6,580.68-	INTEL CORP CAPITAL STOCK \$ 001 PAR
08-09-02 ACQUIRED				INTEL CORP CAPITAL STOCK \$ 001 PAR

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS
 THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 122

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES: SOLD 08-13-02 7,500.00 ACQUIRED 08-09-02	08-13-02 08-09-02	126,819 67	135,579 75	8,760 08-
NATIONAL SEMICONDUCTOR CORP., COMMON STOCK, \$ 50 PAR				
SHARES SOLD 08-13-02 6,000 00 ACQUIRED 06-07-02	08-13-02 06-07-02	94,509 14	175,266.00	80,756 86-
NATIONAL SEMICONDUCTOR CORP, COMMON STOCK, \$ 50 PAR				
SHARES: SOLD 08-13-02 3,800 00 ACQUIRED 06-07-02	08-13-02 06-07-02	63,838 07	117,364 52	53,526 45-
SHARES SOLD 08-13-02 800.00 ACQUIRED 06-07-02	08-13-02 06-07-02	13,439 59	23,368 80	9,929.21-
SHARES SOLD 08-13-02 100 00 ACQUIRED 06-10-02	08-13-02 06-10-02	1,679 95	3,183.07	1,503.12-
ADR SHIRE PHARMACEUTICALS GROUP PLC SPONSORED ADR				
SHARES: SOLD 08-13-02 3,800 00 ACQUIRED 03-15-02	08-13-02 03-15-02	104,600.20	95,790.40	8,809 80
ADR STOLT OFFSHORE COM				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS
 THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 123

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	08-13-02 SOLD 01-17-02 ACQUIRED	17,088 08	21,120 00	4,031 92-
HORIZON OFFSHORE INC COM				
SHARES:	08-14-02 SOLD 01-15-02 ACQUIRED	62,301 95	84,469.50	22,167 55-
MARVELL TECH GROUP MARVELL TECHNOLOGY GROUP INC				
SHARES:	08-14-02 SOLD 07-31-02 ACQUIRED	58,865 22	71,752 25	12,887.03-
NS GROUP INC COM				
SHARES	08-14-02 SOLD 03-13-02 ACQUIRED	27,922.37	34,910 07	6,987 70-
NASDAQ 100 TR UNIT SER 1				
UNITS	08-14-02 SOLD 08-08-02 ACQUIRED	251,768 40	263,872 00	12,103 60-
UNITS.	08-14-02 SOLD 08-13-02 ACQUIRED	254,016.34	269,957 00	15,940 66-
NATIONAL SEMICONDUCTOR CORP., COMMON STOCK, \$ 50 PAR				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS
 THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE
 124

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	08-14-02 SOLD	15,025 86	26,289 90	11,264 04-
SHARES	08-14-02 SOLD	61,772 26	87,485 76	25,712 80-
SHARES	08-14-02 SOLD	100,172 37	146,565 00	46,392.63-
ADR STOLT OFFSHORE COM	08-14-02 SOLD	29,756.33	38,016 00	8,259.67-
SHARES:	08-14-02 SOLD	5,400.00	58,016 00	8,259.67-
VISHAY INTERTECHNOLOGY, INC., COMMON STOCK, \$ 10 PAR	01-17-02 ACQUIRED			
SHARES	08-14-02 SOLD	69,528 30	101,157 60	31,629.30-
SHARES	08-14-02 SOLD	111,534 98	168,445 20	56,910 22-
SHARES	08-14-02 SOLD	56,491 74	82,524 00	26,032 26-
SHARES	06-24-02 ACQUIRED			

BROCADE COMMUNICATIONS SYS INC COM ISIN #US116211087

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	08-15-02 SOLD 08-12-02 ACQUIRED	1,581 17	1,485.53	95 64
SHARES	08-15-02 SOLD 08-14-02 ACQUIRED	56,922 20	52,262.64	4,659 56
SHARES	08-15-02 SOLD 08-14-02 ACQUIRED	118,587 92	109,155.00	9,432 92
BROCADE COMMUNICATIONS SYS INC COM ISIN #US116211087				
SHARES	08-15-02 SOLD 08-14-02 ACQUIRED	1,616 05	1,451 74	164 31
SHARES	08-15-02 SOLD 08-14-02 ACQUIRED	121,203 84	106,691 25	14,512 59
BROCADE COMMUNICATIONS SYS INC COM ISIN #US116211087				
SHARES	08-15-02 SOLD 08-14-02 ACQUIRED	121,608 82	113,250.00	8,358 82
BROCADE COMMUNICATIONS SYS INC COM ISIN #US116211087				
SHARES	08-15-02 SOLD 08-12-02 ACQUIRED	178,727 56	166,379 36	12,348 20
HORIZON OFFSHORE INC COM				

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

ACCOUNT NO 26-04192

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES ·	08-15-02 SOLD	40,566 12	55,061 60	14,497 48-
SINCLAIR BROADCAST GROUP INC CL A	08-15-02 ACQUIRED			
SHARES:	08-15-02 SOLD	88,418.57	93,761 25	5,342 68-
SHARES	08-15-02 SOLD	97,849 89	101,884 16	4,034 27-
ADR STOLT OFFSHORE COM	08-15-02 ACQUIRED			
SHARES	08-15-02 SOLD	54,995 86	71,104 00	16,108.14-
VISHAY INTERTECHNOLOGY, INC., COMMON STOCK, \$10 PAR	08-15-02 ACQUIRED			
SHARES	08-15-02 SOLD	118,615 66	158,058 75	39,443 09-
ADR STOLT OFFSHORE COM	08-15-02 SOLD	221,308 80	287,232.00	65,923.20-
PROBUSINESS SVCS INC COM	08-15-02 ACQUIRED			

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

ACCOUNT NO. 26-04192

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	08-15-02 ACQUIRED 12-20-01	274,911.67	522,000.00	247,088.33-
GOLDEN WEST FINANCIAL CORP, COMMON STOCK, \$1 PAR				
SHARES	08-16-02 ACQUIRED 08-14-02	203,094.48	194,623.80	8,470.68
UIT SPDR TR UNIT SER 1 STANDARD POORS				
DEPOSITARY RCPT CERTIFICATE OF OWNERSHIP EVIDENCING UNDIVIDED INTEREST \$1000 UNIT VALUE REG				
UNITS	08-16-02 ACQUIRED 08-16-02	363,352.06	365,742.00	2,389.94-
UNITS	08-16-02 ACQUIRED 08-16-02	698,753.95	705,000.00	6,246.05-
ADR STOLT OFFSHORE COM				
SHARES	08-16-02 ACQUIRED 01-17-02	72,488.18	93,632.00	21,143.82-
CAPITAL AUTOMOTIVE REIT COM SHS				
SHARES	08-19-02 ACQUIRED 04-24-02	74,847.74	73,230.60	1,617.14
HORIZON OFFSHORE INC COM				

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03170 ACCOUNT NO. 26-04192
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES .	08-19-02 SOLD 01-14-02 ACQUIRED	32,824.00	40,475.50	7,651.50-
SHARES	08-19-02 SOLD 01-15-02 ACQUIRED	6,564.80	8,134.10	1,569.30-
ADR STOLT OFFSHORE COM				
SHARES .	08-19-02 SOLD 01-17-02 ACQUIRED	27,435.24	34,496.00	7,060.76-
VISHAY INTERTECHNOLOGY, INC , COMMON STOCK, \$.10 PAR				
SHARES	08-19-02 SOLD 06-14-02 ACQUIRED	51,109.76	63,223.50	12,113.74-
SHARES	08-19-02 SOLD 07-16-02 ACQUIRED	90,293.90	107,211.58	16,917.68-
UIT SPDR TR UNIT SER 1 STANDARD POORS DEPOSITARY RCPT CERTIFICATE OF OWNERSHIP EVIDENCING UNDIVIDED INTEREST \$1000 UNIT VALUE REG	08-20-02 SOLD 08-19-02 ACQUIRED	714,266.77	721,620.00	7,353.23-
UNITS	08-20-02 SOLD 08-19-02 ACQUIRED	7,600.00	721,620.00	7,353.23-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South La Salle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO. 26-04192
 SS870 LFS

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
UIT SPDR TR UNIT SER 1 STANDARD POORS DEPOSITARY RCPT CERTIFICATE OF OWNERSHIP EVIDENCING UNDIVIDED INTEREST \$1000 UNIT VALUE REG	SOLD 08-20-02 ACQUIRED 08-19-02	356,391 27	358,340 00	1,948 73-
UNITS:				
3,800 00				
UNITS:				
3,800 00				
UIT SPDR TR UNIT SER 1 STANDARD POORS DEPOSITARY RCPT CERTIFICATE OF OWNERSHIP EVIDENCING UNDIVIDED INTEREST \$1000 UNIT VALUE REG	SOLD 08-20-02 ACQUIRED 08-19-02	356,391 26	360,810 00	4,418.74-
UNITS:				
3,800 00				
UNITS:				
7,600 00				
BROCADE COMMUNICATIONS SYS INC COM ISIN #US116211087	SOLD 08-20-02 ACQUIRED 08-19-02	712,858 53	723,976 00	11,117 47-
SHARES:				
3,700 00				
EMULEX CORP COM NEW	SOLD 08-21-02 ACQUIRED 08-21-02	58,557 39	58,978.37	420.98-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 133

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	SOLD 08-21-02	136,225 88	126,708 72	9,517 16
MAXIM INTEGRATED PRODS INC COMMON STOCK	ACQUIRED 08-19-02			
SHARES:	SOLD 08-21-02	139,075 80	141,789 40	2,713 60-
NASDAQ 100 TR UNIT SER 1	ACQUIRED 08-19-02			
UNITS	SOLD 08-21-02	192,274.20	194,582.04	2,307 84-
ACQUIRED 08-19-02				
ADR STOLT OFFSHORE COM	SOLD 08-21-02	384,548 40	388,056 00	3,507 60-
ACQUIRED 08-19-02				
SHARES:	SOLD 08-21-02	52,248.09	68,992 00	16,743 91-
PEOPLESOFT, INC, COM	ACQUIRED 01-17-02			
SHARES	SOLD 08-22-02	62,493.11	46,655.78	15,837.33
ACQUIRED 07-25-02				
SHARES:	SOLD 08-22-02	64,648 05	46,860.30	17,787.75
PROBUSINESS SVCS INC COM	ACQUIRED 08-05-02			

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03170 ACCOUNT NO 26-04192

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES ·	08-22-02 SOLD	202,628 86	355,500.00	152,871 14-
ADRS STOLT OFFSHORE COM	08-22-02 SOLD	94,902.13	162,060 00	67,157 87-
SHARES	08-22-02 SOLD	92,337 20	151,413.84	59,076 64-
SHARES ·	08-22-02 SOLD	48,721 74	64,064.00	15,342.26-
FIDELITY NATL FINL INC COM	08-23-02 SOLD	75,906 59	73,344 00	2,562 59
SHARES	08-23-02 SOLD	25,302 19	24,416 00	886.19
HORIZON OFFSHORE INC COM	08-23-02 SOLD	5,881.85	6,849.70	967.85-
SHARES ·	08-23-02 SOLD	1,100.00		
NASDAQ 100 TR UNIT SER 1	01-14-02 ACQUIRED			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 LFS
 SS870

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE
 132

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
UNITS	08-23-02 SOLD 11,100 00 08-16-02 ACQUIRED	281,709.50	276,945 00	4,764.50
UNITS	08-23-02 SOLD 15,200 00 08-19-02 ACQUIRED	385,764.36	378,480 00	7,284.36
UNITS	08-23-02 SOLD 4,300 00 08-19-02 ACQUIRED	109,130.71	106,855 00	2,275.71
NASDAQ 100 TR UNIT SER 1				
UNITS	08-23-02 SOLD 200.00 08-16-02 ACQUIRED	5,119.85	4,990 00	129.85
UNITS	08-23-02 SOLD 11,400.00 08-19-02 ACQUIRED	291,831.19	288,192.00	3,639.19
UNITS	08-23-02 SOLD 7,600 00 08-19-02 ACQUIRED	194,554.13	191,520 00	3,034.13
UNITS	08-23-02 SOLD 11,400 00 08-22-02 ACQUIRED	291,831.20	296,856 00	5,024.80-

UIT SPDR TR UNIT SER 1 STANDARD POORS
 DEPOSITARY RCPT
 CERTIFICATE OF
 OWNERSHIP EVIDENCING UNDIVIDED INTEREST
 \$1000 UNIT VALUE REG

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03170 ACCOUNT NO 26-04192
 SS870 LFS
 THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
UIT SPDR TR UNIT SER 1 STANDARD POORS DEPOSITARY RCPT CERTIFICATE OF OWNERSHIP EVIDENCING UNDIVIDED INTEREST \$1000 UNIT VALUE REG	08-23-02 SOLD 08-22-02 ACQUIRED	715,822 44	733,932 00	18,109 56-
UIT SPDR TR UNIT SER 1 STANDARD POORS DEPOSITARY RCPT CERTIFICATE OF OWNERSHIP EVIDENCING UNDIVIDED INTEREST \$1000 UNIT VALUE REG	08-23-02 SOLD 08-22-02 ACQUIRED	715,822 44	733,248 00	17,425.56-
UIT SPDR TR UNIT SER 1 STANDARD POORS DEPOSITARY RCPT CERTIFICATE OF OWNERSHIP EVIDENCING UNDIVIDED INTEREST \$1000 UNIT VALUE REG	08-23-02 SOLD 08-15-02 ACQUIRED	28,439.14	28,077 00	362.14
UIT SPDR TR UNIT SER 1 STANDARD POORS DEPOSITARY RCPT CERTIFICATE OF OWNERSHIP EVIDENCING UNDIVIDED INTEREST \$1000 UNIT VALUE REG	08-23-02 SOLD 08-15-02 ACQUIRED	710,978 59	702,750 00	8,228 59
UIT SPDR TR UNIT SER 1 STANDARD POORS DEPOSITARY RCPT CERTIFICATE OF OWNERSHIP EVIDENCING UNDIVIDED INTEREST \$1000 UNIT VALUE REG	08-23-02 SOLD 08-16-02 ACQUIRED	341,269 72	337,608.00	3,661 72
UIT SPDR TR UNIT SER 1 STANDARD POORS DEPOSITARY RCPT CERTIFICATE OF OWNERSHIP EVIDENCING UNDIVIDED INTEREST \$1000 UNIT VALUE REG	08-23-02 SOLD 08-19-02 ACQUIRED	360,229.15	358,340 00	1,889 15

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03170 ACCOUNT NO. 26-04192
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
UNITS	08-23-02 SOLD	689,019.25	673,848.00	15,171.25
UNITS	08-15-02 ACQUIRED			
UNITS	08-23-02 SOLD	775,146.65	757,269.00	17,877.65
UNITS	08-15-02 ACQUIRED			
SIEBEL SYS INC COM				
SHARES	08-23-02 SOLD	146,517.49	138,894.56	7,622.93
SHARES	08-19-02 ACQUIRED			
SHARES	08-23-02 SOLD	73,258.74	70,738.52	2,520.22
SHARES	08-19-02 ACQUIRED			
SHARES	08-23-02 SOLD	73,258.74	71,281.16	1,977.58
SHARES	08-19-02 ACQUIRED			
ADR STOLT OFFSHORE COM				
SHARES	08-23-02 SOLD	17,484.18	23,232.00	5,747.82-
SHARES	01-17-02 ACQUIRED			
MARVELL TECH GROUP MARVELL TECHNOLOGY GROUP INC				
SHARES	08-26-02 SOLD	46,855.28	42,663.50	4,191.78
SHARES	07-31-02 ACQUIRED			
SHARES	08-26-02 SOLD	31,946.79	32,437.65	490.86-
SHARES	08-23-02 ACQUIRED			
NASDAQ 100 TR UNIT SER 1				

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
UNITS	08-26-02 SOLD 8,200 00	204,173 84	200,982 00	3,191 84
UNITS:	08-26-02 SOLD 11,300.00	281,361 51	277,867 00	3,494 51
UNITS:	08-26-02 SOLD 10,900 00	271,401 81	270,865 00	536 81
ADR STOLT OFFSHORE COM	08-26-02 SOLD 2,700.00	14,201 56	19,008 00	4,806 44-
MARVELL TECH GROUP MARVELL TECHNOLOGY GROUP INC	08-27-02 SOLD 900 00	19,142.33	17,453.25	1,689 08
SHARES:	08-27-02 ACQUIRED 07-31-02			
SHARES:	08-27-02 SOLD 4,500 00	95,711 66	86,040 00	9,671.66
SHARES:	08-27-02 SOLD 2,200 00	46,792 37	40,352 84	6,439 53
ADR STOLT OFFSHORE COM	08-27-02 SOLD 7,400 00	38,674 18	52,096 00	13,421 82-
SHARES:	08-27-02 ACQUIRED 01-17-02			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 136

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES.	08-27-02 SOLD 01-24-02 ACQUIRED	8,884 61	11,900 00	3,015 39-
NASDAQ 100 TR UNIT SER 1				
UNITS	08-28-02 SOLD 08-15-02 ACQUIRED	70,737 86	73,530 00	2,792.14-
UNITS	08-28-02 SOLD 08-15-02 ACQUIRED	287,667.32	298,046 00	10,378 68-
UIT SPDR TR UNIT SER 1 STANDARD POORS DEPOSITARY RCPT CERTIFICATE OF OWNERSHIP EVIDENCING UNDIVIDED INTEREST #1000 UNIT VALUE REG				
UNITS	08-28-02 SOLD 08-14-02 ACQUIRED	249,364 49	248,481.00	883 49
UNITS:	08-28-02 SOLD 08-15-02 ACQUIRED	295,543 09	299,168 00	3,624.91-
MARVELL TECH GROUP MARVELL TECHNOLOGY GROUP INC				
SHARES	08-29-02 SOLD 08-19-02 ACQUIRED	74,569 39	67,866 14	6,703.25
MARVELL TECH GROUP MARVELL TECHNOLOGY GROUP INC				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 137

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	08-29-02 ACQUIRED	74,322.27	64,800.36	9,521.91
SHARES	08-29-02 SOLD	2,064.51	1,834.22	230.29
ADR STOLT OFFSHORE COM				
SHARES	08-30-02 SOLD	13,267.97	19,836.00	6,568.03-
SHARES	08-30-02 SOLD	15,098.03	22,605.00	7,506.97-
SHARES	08-30-02 SOLD	8,255.29	12,600.00	4,364.71-
SHARES	08-30-02 SOLD	51,699.32	79,100.00	27,400.68-
SHARES	08-30-02 SOLD	17,385.61	26,600.00	9,214.39-
ANTHEM INC COM				
SHARES	08-30-02 SOLD	473,043.74	456,218.25	16,825.49
NS GROUP INC COM				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	08-30-02 SOLD 01-14-02 ACQUIRED	5,736 97	6,717 51	980 54-
SHARES	08-30-02 SOLD 01-22-02 ACQUIRED	21,672 98	26,486 00	4,813 02-
SHARES	08-30-02 SOLD 01-25-02 ACQUIRED	50,357 81	62,797 89	12,440 08-
SHARES	08-30-02 SOLD 01-28-02 ACQUIRED	7,649 29	9,626 76	1,977 47-
SHARES	08-30-02 SOLD 01-29-02 ACQUIRED	31,872.04	39,886 50	8,014 46-
SHARES	08-30-02 SOLD 01-30-02 ACQUIRED	29,959 71	37,574 62	7,614 91-
SHARES	08-30-02 SOLD 01-31-02 ACQUIRED	47,808.05	60,399 75	12,591.70-
SHARES	08-30-02 SOLD 03-13-02 ACQUIRED	36,971 56	51,917.54	14,945 98-
SHARES	09-03-02 SOLD 07-25-02 ACQUIRED	26,745 59	25,485 60	1,259 99

#REORG GOLDEN ST BANCORP INC CASH MERGER
 EFF 11/7/02

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03170 ACCOUNT NO 26-04192

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	09-03-02 SOLD	163,816 76	163,538 97	277.79
SHARES	09-03-02 SOLD	103,639 18	104,840 45	1,201 27-
DEVON ENERGY CORP NEW COM				
SHARES	09-03-02 SOLD	345,627 07	253,650 56	91,976 51
SHARES	12-14-01 ACQUIRED			
1,550 00	09-03-02 SOLD	70,956.55	53,101.60	17,854.95
NASDAQ 100 TR UNIT SER 1				
UNITS	09-03-02 SOLD	104,646.84	108,376 00	3,729 16-
UNITS	08-08-02 ACQUIRED			
4,600 00	09-03-02 SOLD	65,973 01	70,325.00	4,351 99-
NASDAQ 100 TR UNIT SER 1				
UNITS	09-03-02 SOLD	257,480.23	263,872.00	6,391 77-
UNITS	08-08-02 ACQUIRED			
11,200 00	09-03-02 SOLD			
NASDAQ 100 TR UNIT SER 1				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

ACCOUNT NO. 26-04192
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE
 140

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
UNITS:	SOLD 09-03-02	103,496 87	111,780.00	8,283 13-
UNITS	SOLD 09-03-02	65,248 03	70,847 00	5,598.97-
NASDAQ 100 TR UNIT SER 1				
UNITS:	SOLD 09-03-02	103,680 87	111,550 00	7,869 13-
UNITS:	SOLD 09-03-02	65,364 03	70,470.00	5,105 97-
NABORS INDUSTRIES COM USDD 10				
SHARES:	SOLD 09-03-02	889,020 52	1,065,495 00	176,474 48-
ACQUIRED	06-24-02			
UIT SPDR TR UNIT SER 1 STANDARD POORS				
DEPOSITARY RCPT CERTIFICATE OF OWNERSHIP EVIDENCING UNDIVIDED INTEREST	SOLD 09-03-02	343,623.65	345,420 00	1,796 35-
ACQUIRED	08-14-02			
UIT SPDR TR UNIT SER 1 STANDARD POORS				
DEPOSITARY RCPT CERTIFICATE OF OWNERSHIP EVIDENCING UNDIVIDED INTEREST	SOLD 09-03-02	343,623.65	345,420 00	1,796 35-
ACQUIRED	08-14-02			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO, AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 141

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
UNIT SPDR TR UNIT SER 1 STANDARD POORS DEPOSITARY RCPT CERTIFICATE OF OWNERSHIP EVIDENCING UNDIVIDED INTEREST \$1000 UNIT VALUE REG	09-03-02 ACQUIRED 08-14-02	659,827 12	663,570.00	3,742 88-
UNITS	SOLD 09-03-02 ACQUIRED 08-14-02			
7,300 00				
UNITS	SOLD 09-03-02 ACQUIRED 08-14-02	346,660.56	354,510 00	7,849 44-
UNITS	SOLD 09-03-02 ACQUIRED 08-14-02			
3,900 00				
ADR STOLT OFFSHORE COM	09-03-02 ACQUIRED 08-14-02	755,542.24	782,255 00	26,712 76-
UNITS	SOLD 09-03-02 ACQUIRED 08-14-02			
8,500 00				
SHARES	09-03-02 ACQUIRED 01-18-02	3,918.20	6,156.00	2,237 80-
SHARES	SOLD 09-03-02 ACQUIRED 01-22-02			
1,900 00				
SHARES	09-03-02 ACQUIRED 01-22-02	8,271 75	12,825 00	4,553 25-
UNITS	SOLD 09-04-02 ACQUIRED 08-09-02	96,503.28	101,093 00	4,589.72-
UNITS	SOLD 09-04-02 ACQUIRED 08-13-02	154,854.09	162,426.00	7,571.91-
UNITS	SOLD 09-04-02 ACQUIRED 08-13-02			
6,900 00				
UNITS	SOLD 09-04-02 ACQUIRED 08-13-02			
6,900 00				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO. 26-04192
 SSB70 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE
 142

DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	DESCRIPTION OF PROPERTY
09-04-02 SOLD 08-13-02 ACQUIRED	249,640.46	263,648.00	14,007.54-	NASDAQ 100 TR UNIT SER 1 UNITS: 11,200.00
09-04-02 SOLD 08-09-02 ACQUIRED	156,795.27	164,570.00	7,774.73-	NASDAQ 100 TR UNIT SER 1 UNITS: 7,000.00
09-04-02 SOLD 08-09-02 ACQUIRED	11,199.66	11,690.00	490.34-	NASDAQ 100 TR UNIT SER 1 UNITS: 500.00
09-04-02 SOLD 08-08-02 ACQUIRED	165,902.99	174,344.00	8,441.01-	NASDAQ 100 TR UNIT SER 1 UNITS: 7,400.00
09-04-02 SOLD 08-08-02 ACQUIRED	164,571.03	174,344.00	9,772.97-	NASDAQ 100 TR UNIT SER 1 UNITS: 7,400.00
09-04-02 SOLD 08-08-02 ACQUIRED	66,717.98	70,680.00	3,962.02-	NASDAQ 100 TR UNIT SER 1 UNITS: 3,000.00
09-04-02 SOLD 08-13-02 ACQUIRED	100,076.98	105,930.00	5,853.02-	ADR STMICROELECTRONICS N V SHS-N Y UNITS: 4,500.00

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO. 26-04192

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 143

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	09-04-02 ACQUIRED	73,368 56	80,162.14	6,793 58-
SHARES;	09-04-02 SOLD	146,737 13	170,126 76	23,389 63-
ADR STOLT OFFSHORE COM				
SHARES	09-04-02 SOLD	13,364 31	20,925.00	7,560 69-
NASDAQ 100 TR UNIT SER 1				
UNITS;	09-05-02 SOLD	237,052 85	252,504 00	15,451 15-
ACQUIRED	08-09-02			
UNITS	09-05-02 SOLD	89,992 28	95,694.00	5,701 72-
ACQUIRED	08-12-02			
NASDAQ 100 TR UNIT SER 1				
UNITS	09-05-02 SOLD	74,899 74	79,356.00	4,456 26-
ACQUIRED	08-12-02			
UNITS	09-05-02 SOLD	88,117 34	92,960 00	4,842 66-
ACQUIRED	08-12-02			
NASDAQ 100 TR UNIT SER 1				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03170 ACCOUNT NO 26-04192

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
UNITS · 3,900.00	09-05-02 SOLD	85,836 41	90,168 00	4,331 59-
UNITS · 7,300 00	09-05-02 SOLD	160,668 15	169,652 00	8,983 85-
MASDAQ 100 TR UNIT SER 1				
UNITS: 7,400 00	09-05-02 SOLD	162,647.09	171,088 00	8,440 91-
NEWMONT MINING CORP NEW COMMON STOCK				
SHARES · 26,700 00	09-05-02 SOLD	771,299.69	773,589 78	2,290 09-
SHARES	06-20-02 ACQUIRED			
SHARES 3,300 00	09-05-02 SOLD	95,329 17	71,801.40	23,527 77
SHARES	07-24-02 ACQUIRED			
ADR STIMICROELECTRONICS N V SHS-N Y REGISTRY				
SHARES 3,800.00	09-05-02 SOLD	68,359.93	80,162.14	11,802.21-
SHARES	09-05-02 SOLD	22,619.18	35,775 00	13,155.82-
ADR STOLT OFFSHORE COM				
SHARES: 5,300 00	09-05-02 SOLD			
SHARES	01-22-02 ACQUIRED			
BROADCOM CORP CL A				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE
 145

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES:	09-06-02	179,754.57	178,840.48	914.09
SHARES:	09-06-02	59,383.20	58,881.43	501.77
SHARES:	09-06-02	254,672.07	252,771.00	1,901.07
SHARES:	09-06-02	129,033.85	125,023.42	4,010.43
ADR STOLT OFFSHORE COM	09-06-02	37,748.20	57,375.00	19,626.80-
SHARES:	09-06-02	86,941.26	121,675.62	34,734.36-
SHARES:	09-09-02	173,882.52	247,261.44	73,378.92-
SHARES:	09-09-02	86,941.26	121,675.62	34,734.36-
SHARES:	09-09-02	173,882.52	247,261.44	73,378.92-
SHARES:	09-09-02	86,941.26	121,675.62	34,734.36-
SHARES:	09-09-02	173,882.52	247,261.44	73,378.92-
SHARES:	09-09-02	86,941.26	121,675.62	34,734.36-
SHARES:	09-09-02	173,882.52	247,261.44	73,378.92-

MICROSOFT CORP COM

LINEAR TECH CORP DEL

QLOGIC CORP COM

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03170 ACCOUNT NO 26-04192

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	DESCRIPTION OF PROPERTY
09-11-02 SOLD	662,052 53	690,363 20	28,310 67-	SHARES MICROSOFT CORP COM
09-11-02 ACQUIRED				SHARES 13,600 00
09-12-02 SOLD	1,325,959 04	1,406,107 40	80,148 36-	SHARES PEOPLESOFT, INC, COM
09-11-02 ACQUIRED				SHARES 27,700 00
09-12-02 SOLD	12,280.91	13,157 60	876 69-	SHARES PEOPLESOFT, INC, COM
09-12-02 ACQUIRED				SHARES 800 00
09-12-02 SOLD	46,053.40	46,293 00	239.60-	SHARES PEOPLESOFT, INC, COM
09-12-02 ACQUIRED				SHARES 3,000 00
09-12-02 SOLD	19,956 48	19,849 83	106.65	SHARES PEOPLESOFT, INC, COM
09-12-02 ACQUIRED				SHARES 1,300 00
09-12-02 SOLD	46,263 40	51,150 00	4,886 60-	SHARES PEOPLESOFT, INC, COM
09-12-02 ACQUIRED				SHARES 3,000.00
09-12-02 SOLD	33,926 49	36,183 40	2,256 91-	SHARES EXPEDIA INC CL A
08-30-02 ACQUIRED				SHARES 2,200 00

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SSB70 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 147

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES: 6,600 00	09-13-02 SOLD 09-11-02 ACQUIRED	349,806.62	362,653.50	12,846.88-
PEOPLESOFT, INC, COM				
SHARES: 2,100.00	09-13-02 SOLD 09-04-02 ACQUIRED	32,199.79	32,065.11	134.68
FHLMC COM				
SHARES: 2,000 00	09-16-02 SOLD 05-14-02 ACQUIRED	123,896.26	133,780.00	9,883.74-
CONCORD EFS INC COM				
SHARES: 100.00	09-17-02 SOLD 09-05-02 ACQUIRED	1,507.71	1,405.00	102.71
SHARES: 30,000 00	09-17-02 SOLD 09-06-02 ACQUIRED	452,314.34	438,540.00	13,774.34
FHLMC COM				
SHARES: 1,200.00	09-17-02 SOLD 06-14-02 ACQUIRED	69,795.78	75,491.88	5,696.10-
SHARES: 600 00	09-17-02 SOLD 06-17-02 ACQUIRED	34,897.89	37,986.00	3,088.11-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 LFS
 SS870

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE
 148

DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	DESCRIPTION OF PROPERTY	SHARES	FHLMC COM
09-17-02 ACQUIRED	29,081.57	31,912.25	2,830.68-	SHARES	500 00	
09-17-02 SOLD	17,448.94	19,218.00	1,769.06-	SHARES	500 00	
09-17-02 ACQUIRED	69,795.78	69,372.00	423.78	SHARES	1,200 00	
09-17-02 SOLD	110,509.98	111,074.00	564.02-	SHARES	1,900.00	
09-17-02 ACQUIRED	69,795.78	69,552.00	243.78	SHARES	1,200 00	
09-17-02 SOLD	127,958.92	130,592.00	2,633.08-	SHARES	2,200 00	
09-17-02 ACQUIRED	296,632.05	313,714.77	17,082.72-	SHARES	5,100 00	
09-17-02 SOLD	63,979.47	70,211.35	6,231.88-	SHARES	1,100.00	
09-17-02 ACQUIRED	98,877.35	108,195.65	9,318.30-	SHARES	1,700 00	

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 149

DESCRIPTION OF PROPERTY	DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	09-17-02 SOLD 05-14-02 ACQUIRED	5,994 82	6,689 00	694 18-
SHARES:	09-17-02 SOLD 05-21-02 ACQUIRED	113,901 56	123,823 00	9,921 44-
SHARES	09-17-02 SOLD 06-20-02 ACQUIRED	83,927 47	89,684 00	5,756 53-
FNMA COM STOCK				
SHARES	09-17-02 SOLD 08-07-02 ACQUIRED	394,993 10	427,809 00	32,815 90-
SHARES	09-17-02 SOLD 08-08-02 ACQUIRED	147,285 56	160,955 08	13,669 52-
SHARES:	09-17-02 SOLD 08-09-02 ACQUIRED	40,168 79	45,036 78	4,867 99-
MARVELL TECH GROUP MARVELL TECHNOLOGY GROUP INC				
SHARES:	09-17-02 SOLD 09-05-02 ACQUIRED	140,281.01	136,063.50	4,217.51

#REORG/FBR AST INVT CORP STK MERGER TO
 FRIEDMAN BILLINGS GROUP INC NEW #2002300
 3/31/03

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

01170 ACCOUNT NO 26-04192

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	09-18-02 SOLD 09-09-02 ACQUIRED	31,396 95	39,304 60	2,907 65-
SHARES	09-18-02 SOLD 09-12-02 ACQUIRED	39,536 65	37,593 38	3,056 73-
GREATER BAY BANCORP COM	09-18-02 SOLD 09-17-02 ACQUIRED	151,678 50	167,246.36	15,567 86-
EL PASO CORP EQUITY SECURITY UNIT 9 0 CONV FPD UNIT INIT EA REP 1 CORP UNIT=ICM STK PURCH CONTRACT+1 EP SR NT	09-20-02 SOLD 06-21-02 ACQUIRED	1,246,473.84	1,917,036.00	670,562 16-
*REORG/FRIEDMAN BILL CLA STK MERGER TO FRIEDMAN BILLINGS GROUP IN NEW SEC#2002300 EFF 3/31/03	09-20-02 SOLD 07-01-02 ACQUIRED	20,479 73	28,403 85	7,924 12-
SHARES:	09-20-02 SOLD 09-20-02 SOLD	2,300 00		
SBC COMMUNICATIONS INC COM	09-20-02 SOLD 08-26-02 ACQUIRED	134,461 07	156,254 42	21,793 35-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SSB70 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 151

DESCRIPTION OF PROPERTY	DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	09-20-02 SOLD	291,579 13	285,097 60	43,523.47-
ACQUIRED	08-27-02			
SIEBEL SYS INC COM				
SHARES:	09-20-02 SOLD	106,000.29	123,004 60	17,004 31-
ACQUIRED	09-16-02			
EL PASO CORP EQUITY SECURITY UNIT 9.0 CONV FDN UNIT INIT EA REP 1 CORP UNIT=1CM STK PURCH CONTRACT+1 EP SR MT				
UNITS:	09-23-02 SOLD	283,709.52	415,000 00	131,290 48-
ACQUIRED	06-20-02			
UNITS:	09-23-02 SOLD	338,400.50	504,751.50	166,351.00-
ACQUIRED	06-21-02			
UNITS,	09-23-02 SOLD	82,036 49	119,424 00	37,387 51-
ACQUIRED	06-27-02			
INTEL CORP CAPITAL STOCK \$ 001 PAR				
SHARES	09-23-02 SOLD	104,724.59	130,407 98	25,683 39-
ACQUIRED	08-08-02			
SHARES	09-23-02 SOLD	106,139 79	134,953.50	28,813 71-
ACQUIRED	08-08-02			

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03170 ACCOUNT NO. 26-04192

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	09-23-02 SOLD 08-14-02 ACQUIRED	1,415 20	1,802.11	386.91-
INTEL CORP CAPITAL STOCK \$ 001 PAR				
SHARES	09-23-02 SOLD 08-14-02 ACQUIRED	104,706 83	133,356 14	28,649 31-
SHARES	09-23-02 SOLD 08-15-02 ACQUIRED	52,353 42	68,347 88	15,994.46-
SHARES:	09-23-02 SOLD 08-21-02 ACQUIRED	215,073.50	293,360 00	78,286 50-
SBC COMMUNICATIONS INC COM				
SHARES	09-23-02 SOLD 08-26-02 ACQUIRED	168,476.27	201,276 88	32,800 61-
SCHERING-PLOUGH CORP COMMON STOCK, \$1 PAR				
SHARES:	09-23-02 SOLD 07-30-02 ACQUIRED	81,212 54	94,424 00	13,211 46-
SCHERING-PLOUGH CORP COMMON STOCK, \$1 PAR				
SHARES:	09-23-02 SOLD 07-30-02 ACQUIRED	163,995.33	184,527 14	20,531 81-

#REGORG/FRIEDMAN BILL CLA STK MERGER TO
 FRIEDMAN BILLINGS GROUP IN NEW
 SEC#2002300 EFF 3/31/03

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

03170 ACCOUNT NO 26-04192

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
GROUP 1 AUTOMOTIVE INC COM	09-24-02	26,834 18	37,048.50	10,214 32-
SHARES, 3,000 00	SOLD 09-24-02			
	ACQUIRED 07-01-02			
GROUP 1 CAROLINA GROUP STK TRACKING	09-24-02	109,298 10	130,669 20	21,371.10-
SHARES, 4,500.00	SOLD 09-24-02			
	ACQUIRED 09-12-02			
MARVELL TECH GROUP MARVELL TECHNOLOGY GROUP INC	09-25-02	254,011.69	437,784.13	183,772.44-
SHARES 13,300 00	SOLD 09-25-02			
	ACQUIRED 04-30-02			
MARVELL TECH GROUP MARVELL TECHNOLOGY GROUP INC	09-25-02	64,935 32	111,384.00	46,448 68-
SHARES 3,400.00	SOLD 09-25-02			
	ACQUIRED 06-03-02			
NASDAQ 100 TR UNIT SER 1	09-25-02	1,850 84	1,800 01	50.83
SHARES 100 00	SOLD 09-25-02			
	ACQUIRED 08-01-02			
BROADCOM CORP CL A	09-25-02	778,984.49	781,514 00	2,529 51-
UNITS. 35,800 00	SOLD 09-25-02			
	ACQUIRED 09-25-02			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE
 154

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	09-26-02 SOLD 09-26-02 ACQUIRED 09-26-02	94,493 54	95,590 80	1,097.26-
BROCADE COMMUNICATIONS SYS INC COM ISIN #US116211087				
SHARES	09-26-02 SOLD 09-26-02 ACQUIRED 09-26-02	59,493 19	63,053 02	3,559 83-
#REORG/FRIEDMAN BILL CLA STK MERGER TO FRIEDMAN BILLINGS GROUP IN NEW SEC#2002300 EFF 3/31/03				
SHARES	09-26-02 SOLD 09-26-02 ACQUIRED 06-28-02	20,640.43	27,006.54	6,366 11-
SHARES	09-26-02 SOLD 09-26-02 ACQUIRED 07-01-02	22,516 84	29,638 80	7,121 96-
MARVELL TECH GROUP MARVELL TECHNOLOGY GROUP INC				
SHARES	09-26-02 SOLD 09-26-02 ACQUIRED 08-06-02	70,012 61	60,421.00	9,591.61
SHARES	09-26-02 SOLD 09-26-02 ACQUIRED 08-07-02	70,012 62	58,088 15	11,924 47
SHARES	09-26-02 SOLD 09-26-02 ACQUIRED 08-09-02	1,892 23	1,718 54	173 69
NASDAQ 100 TR UNIT SER 1				

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03170 ACCOUNT NO. 26-04192

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
UNITS:	09-26-02 SOLD	157,099 26	157,176 00	76.74-
UNITS:	09-26-02 ACQUIRED			
UNITS	09-26-02 SOLD	781,132.43	773,996 00	7,136.43
UNITS	09-26-02 ACQUIRED			
NASDAQ 100 TR UNIT SER 1				
UNITS.	09-26-02 SOLD	465,645 85	464,830 00	815 85
UNITS.	09-26-02 ACQUIRED			
PEOPLESOFT, INC, COM				
SHARES.	09-26-02 SOLD	27,341 17	32,065 11	4,723 94-
SHARES.	09-04-02 ACQUIRED			
UIT SPDR TR UNIT SER 1 STANDARD POORS				
DEPOSITARY RCPT				
CERTIFICATE OF				
OWNERSHIP EVIDENCING UNDIVIDED INTEREST				
UNITS	09-26-02 SOLD	305,666.79	306,468.00	801.21-
UNITS	09-26-02 ACQUIRED			
UIT SPDR TR UNIT SER 1 STANDARD POORS				
DEPOSITARY RCPT				
CERTIFICATE OF				
OWNERSHIP EVIDENCING UNDIVIDED INTEREST				
\$1000 UNIT VALUE REG				

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630 6000

03170 ACCOUNT NO 26-04192
 SS870 LFS
 THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
UNITS	09-26-02 SOLD	1,829,594 89	1,815,030 00	14,564 89
UNITS	09-26-02 SOLD	927,562 06	926,827 00	735 06
UNITS	09-26-02 SOLD	314,860.52	314,981 00	120 48-
AETNA INC	09-27-02 SOLD	133,049 47	170,416 80	37,367 33-
SHARES	09-27-02 SOLD	125,657 83	166,859 08	41,201.25-
GENERAL DYNAMICS CORP COMMON STOCK, #1	09-27-02 SOLD	1,567,167 79	1,447,980 50	119,187 29
GROUP 1 AUTOMOTIVE INC COM	09-27-02 SOLD	44,942 30	52,267 68	7,325 38-
SHARES	09-27-02 SOLD	107,362.17	124,815 67	17,453.50-
SHARES:	09-27-02 SOLD			
SHARES:	09-13-02 ACQUIRED			
LOEWS CORP CAROLINA GROUP STK TRACKING				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS
 THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 157

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	09-27-02 SOLD 06-03-02 ACQUIRED	381,768 27	704,340 00	322,571 73-
NASDAQ 100 TR UNIT SER 1				
UNITS	09-27-02 SOLD 09-25-02 ACQUIRED	613,300 49	620,494 00	7,193 51-
SBC COMMUNICATIONS INC COM				
SHARES	09-27-02 SOLD 08-28-02 ACQUIRED	7,982 52	10,455 44	2,472.92-
SHARES	09-27-02 SOLD 08-29-02 ACQUIRED	105,768 38	137,500.55	31,732 17-
SHARES	09-27-02 SOLD 08-30-02 ACQUIRED	139,694.08	171,950 80	32,256 72-
SBC COMMUNICATIONS INC COM				
SHARES	09-27-02 SOLD 08-26-02 ACQUIRED	126,593 42	166,847.94	40,254 52-
SHARES	09-27-02 SOLD 08-28-02 ACQUIRED	126,593 41	164,673 18	38,079 77-
PEOPLESORT, INC, COM				

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

05170 ACCOUNT NO 26-04192
 LFS THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	09-30-02 SOLD 09-04-02 ACQUIRED	6,311 96	7,634 55	1,322 59-
SHARES	09-30-02 SOLD 09-04-02 ACQUIRED	18,935 87	27,329 15	3,393 28-
AMERICREDIT CORP COM	10-01-02 SOLD 09-26-02 ACQUIRED	60,343 17	60,750 00	406 83-
AMERICREDIT CORP COM	10-01-02 SOLD 09-26-02 ACQUIRED	58,853 22	59,250 00	396 78-
SHARES	10-01-02 SOLD 09-27-02 ACQUIRED	61,833 12	73,455 00	11,621.88-
#REORG/FBR AST INVT CORP STK MERGER TO FRIEDMAN BILLINGS GROUP INC NEW #2002300 3/31/03				
SHARES	10-01-02 SOLD 08-30-02 ACQUIRED	21,314 36	23,618 56	2,304.20-
SHARES	10-01-02 SOLD 09-06-02 ACQUIRED	54,808 34	61,289 28	6,480 94-

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
GROUP 1 AUTOMOTIVE INC COM	10-01-02 SOLD 09-12-02 ACQUIRED	57,853 26	64,934 02	7,080.76-
SHARES 1,900 00				
SHARES 1,100 00	10-01-02 SOLD 09-13-02 ACQUIRED	23,229.54	31,929.59	8,700 05-
SHARES 1,100 00				
SHARES 3,200 00	10-01-02 SOLD 09-16-02 ACQUIRED	67,576 84	92,440.64	24,863 80-
SHARES 3,200 00				
SCHERING-PLOUGH CORP COMMON STOCK, \$1 PAR				
SHARES 3,800 00	10-01-02 SOLD 07-30-02 ACQUIRED	73,958 31	94,757.18	20,798.87-
SHARES 7,400 00	10-01-02 SOLD 08-06-02 ACQUIRED	144,024 07	172,420 00	28,395 93-
SHARES 8,300 00	10-02-02 SOLD 03-20-02 ACQUIRED	66,314.99	133,630 00	67,315 01-
SHARES 8,100 00	10-03-02 SOLD 09-26-02 ACQUIRED	60,424 16	60,750 00	325 84-
CHOICEPOINT INC COM				
SHARES 8,100 00				
AMERICREDIT CORP COM				
SHARES 8,100 00				
JOY GLOBAL INC COM				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE
 160

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
CONCORD EFS INC COM	SOLD 10-03-02 ACQUIRED 10-01-02	295,044.04	317,524.48	22,480.44-
SHARES				
15,000 00		206,171 77	210,750 00	4,578 23-
SHARES				
3,800 00		52,230 18	53,303.36	1,073 18-
SHARES				
32,300 00		219,271 59	242,250.00	22,978 41-
SHARES				
10,000 00		74,497 74	75,000.00	502 26-
SHARES				
400.00		11,980.47	13,496 32	1,515.85-
SHARES				

INTEGRATED CIRCUIT SYS INC COM NEW COM
 STK

#REORG/FBR AST INVT CORP STK MERGER TO
 FRIEDMAN BILLINGS GROUP INC NEW #2002300
 3/31/03

AMERICREDIT CORP COM

AMERICREDIT CORP COM

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 161

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
RENT A CTR INC NEW COM	10-04-02 SOLD 09-19-02 ACQUIRED	47,217 97	58,941 00	11,723 03-
SHARES .	3,700 00			
SHARES .	10-04-02 SOLD 05-23-02 ACQUIRED	141,061 25	179,955 00	38,893 75-
SHARES .	3,100 00			
SHARES .	10-04-02 SOLD 05-24-02 ACQUIRED	113,759 07	145,091 75	31,332 68-
SHARES .	2,500 00			
SHARES	10-04-02 SOLD 05-28-02 ACQUIRED	86,456 89	110,301 46	23,844 57-
SHARES .	1,900 00			
#REGORG/FBR AST INVT CORP STK MERGER TO FRIEDMAN BILLINGS GROUP INC NEW #2002300 3/31/03	10-07-02 SOLD 08-30-02 ACQUIRED	199,145 27	242,933 76	43,788 49-
SHARES .	7,200 00			
#REGORG/FRIEDMAN BILL CLA STK MERGER TO FRIEDMAN BILLINGS GROUP IN NEW SEC#2002300 EFF 3/31/03	10-07-02 SOLD 06-27-02 ACQUIRED	43,925 99	62,357 19	18,431 20-
SHARES	5,100 00			
SHARES .	10-07-02 SOLD 06-28-02 ACQUIRED	3,445 17	4,910 28	1,465 11-
SHARES .	400 00			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO. 26-04192
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE
 162

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES: 2,500 00	SOLD 10-07-02 ACQUIRED 07-11-02	21,532.35	27,025.00	5,492.65-
SHARES: 1,500.00	SOLD 10-07-02 ACQUIRED 07-15-02	11,196 82	14,029 99	2,833.17-
INTEGRATED CIRCUIT SYS INC COM NEW COM STK				
SHARES. 3,700 00	SOLD 10-07-02 ACQUIRED 09-19-02	47,288.27	58,941 00	11,652.73-
SHARES 3,700 00	SOLD 10-07-02 ACQUIRED 09-19-02	47,288.27	58,865 15	11,576 88-
RENT A CTR INC NEW COM				
SHARES. 500 00	SOLD 10-07-02 ACQUIRED 05-29-02	21,037.47	27,717 65	6,680 18-
SHARES 2,100 00	SOLD 10-07-02 ACQUIRED 05-30-02	88,357 35	119,996 75	31,639 40-
SHARES. 1,200 00	SOLD 10-07-02 ACQUIRED 06-13-02	50,489.92	67,972.44	17,482 52-
SOVEREIGN BANCORP INC COM				
SHARES 1,800 00	SOLD 10-07-02 ACQUIRED 07-30-02	21,515.83	25,758.00	4,242 17-

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03170 ACCOUNT NO 26-04192

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	10-07-02 SOLD 08-29-02 ACQUIRED	53,789 57	68,243.85	14,454.28-
SHARES	10-07-02 SOLD 09-11-02 ACQUIRED	54,984 90	68,310 00	13,325 10-
SHARES	10-08-02 SOLD 06-05-02 ACQUIRED	154,734.85	227,222 40	72,487.55-
SHARES	10-08-02 SOLD 07-30-02 ACQUIRED	70,920 14	92,656 74	21,736 60-
#REORG/FBR AST INVT CORP STK MERGER TO FRIEDMAN BILLINGS GROUP INC NEW #2002300 3/31/03				
SHARES	10-08-02 SOLD 08-30-02 ACQUIRED	90,589 85	111,344.64	20,754 79-
#REORG/FRIEDMAN BILL CLA STK MERGER TO FRIEDMAN BILLINGS GROUP IN NEW SEC#2002300 EFF 3/31/03				
SHARES	10-08-02 SOLD 07-15-02 ACQUIRED	27,209 41	34,535 36	7,325.95-
JOY GLOBAL INC COM				

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	10-08-02 SOLD	18,628.23	38,640.00	20,011.77-
SHARES	10-08-02 ACQUIRED			
2,400 00	03-20-02			
SHARES	10-08-02 SOLD	16,299.71	33,642.00	17,342.29-
SHARES	10-08-02 ACQUIRED			
2,100 00	03-21-02			
LOEWS CORP CAROLINA GROUP STK TRACKING				
SHARES	10-08-02 SOLD	312,321.92	576,576.00	264,254.08-
SHARES	10-08-02 ACQUIRED			
17,600 00	06-03-02			
SHARES	10-08-02 SOLD	1,774.56	2,640.70	866.14-
SHARES	10-08-02 ACQUIRED			
100 00	06-25-02			
#REORG/FBR AST INVT CORP STK MERGER TO FRIEDMAN BILLINGS GROUP INC NEW #2002300 3/31/03				
SHARES	10-09-02 SOLD	10,796.91	13,496.32	2,699.41-
SHARES	10-09-02 ACQUIRED			
400 00	08-30-02			
SHARES	10-09-02 SOLD	80,976.86	95,628.90	14,652.04-
SHARES	10-09-02 ACQUIRED			
3,000 00	09-26-02			
JOY GLOBAL INC COM				
SHARES	10-09-02 SOLD	47,051.17	96,120.00	49,068.83-
SHARES	10-09-02 ACQUIRED			
6,000 00	03-21-02			
LOEWS CORP CAROLINA GROUP STK TRACKING				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 165

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES: 2,900 00 SOLD 10-09-02 ACQUIRED 06-25-02	10-09-02	52,065 61	76,580.50	24,514 69-
SHARES: 7,200 00 SOLD 10-09-02 ACQUIRED 09-06-02	10-09-02	129,266.34	175,034 88	45,768.54-
SHARES: 7,500.00 SOLD 10-09-02 ACQUIRED 09-12-02	10-09-02	134,652.43	172,875 00	38,222.57-
UIT SPDR TR UNIT SER 1 STANDARD POORS DEPOSITARY RCPT CERTIFICATE OF OWNERSHIP EVIDENCING UNDIVIDED INTEREST #1000 UNIT VALUE REG	SOLD 10-09-02 ACQUIRED 10-08-02	694,802 07	717,016 04	22,213 97-
UNITS 8,900 00	SOLD 10-09-02 ACQUIRED 10-09-02	666,062 35	650,207 25	15,855 10
FIRST DATA CORP COMMON STOCK SHARES 24,300 00	SOLD 10-10-02 ACQUIRED 10-09-02	666,062 35	650,207 25	15,855 10
GROUP 1 AUTOMOTIVE INC COM SHARES: 300 00 SOLD 10-10-02 ACQUIRED 09-16-02	10-10-02	5,817 66	8,666 31	2,848 65-
SHARES: 2,400 00 SOLD 10-10-02 ACQUIRED 09-19-02	10-10-02	46,541 32	64,902 96	18,361 64-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 166

DESCRIPTION OF PROPERTY	DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
JOY GLOBAL INC COM SHARES	10-10-02 SOLD 09-26-02 ACQUIRED	110,535 62	152,966 91	42,431.29-
ENBRIDGE ENERGY MGMT L L C SHS UNITS REPSTG LTD LIABILITY INT	10-10-02 SOLD 03-21-02 ACQUIRED	40,834 46	81,702 00	40,867.54-
NASDAQ 100 TR UNIT SER I UNITS	10-11-02 SOLD 10-10-02 ACQUIRED	438,901 93	460,200 00	21,298 07-
NASDAQ 100 TR UNIT SER I UNITS	10-11-02 SOLD 10-11-02 ACQUIRED	646,740 48	662,448.00	15,707 52-
NASDAQ 100 TR UNIT SER I UNITS:	10-14-02 SOLD 10-11-02 ACQUIRED	243,304 65	247,419.00	4,114.35-
NASDAQ 100 TR UNIT SER I UNITS	10-14-02 SOLD 10-11-02 ACQUIRED	81,286.55	82,362 00	1,075 45-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
UNITS: 11,100.00	SOLD 10-14-02 ACQUIRED 10-11-02	243,859 64	247,419.00	3,559.36-
NASDAQ 100 TR UNIT SER 1				
UNITS: 3,700 00	SOLD 10-14-02 ACQUIRED 10-11-02	80,805 56	81,260 88	455 32-
UNITS: 11,100.00	SOLD 10-14-02 ACQUIRED 10-11-02	242,416.68	247,086.00	4,669 32-
NASDAQ 100 TR UNIT SER 1				
UNITS 14,800.00	SOLD 10-14-02 ACQUIRED 10-11-02	327,366 12	325,043 52	2,322 60
CISCO SYS INC COMMON STOCK				
SHARES: 15,000 00	SOLD 10-15-02 ACQUIRED 10-15-02	163,033 06	161,499.00	1,534.06
MICROSOFT CORP COM				
SHARES 3,800 00	SOLD 10-15-02 ACQUIRED 10-15-02	192,258 24	195,457.56	3,199.32-
DIAMONDS TR UNIT SER 1				
UNITS 11,000 00	SOLD 10-16-02 ACQUIRED 10-14-02	886,646 69	864,270.00	22,376 69

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS
 THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 168

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
DIAMONDS TR UNIT SER 1	10-16-02	16,120 85	15,730.00	390 85
UNITS:	SOLD			
	10-14-02			
ACQUIRED				
DIAMONDS TR UNIT SER 1	10-16-02	906,564 53	879,984 00	26,580 53
UNITS:	SOLD			
	10-14-02			
ACQUIRED				
DIAMONDS TR UNIT SER 1	10-16-02	598,980 14	580,900.00	18,080 14
UNITS:	SOLD			
	10-14-02			
ACQUIRED				
DIAMONDS TR UNIT SER 1	10-16-02	598,603 24	574,145 00	15,458.24
UNITS	SOLD			
	10-14-02			
ACQUIRED				
DIAMONDS TR UNIT SER 1	10-16-02	314,993 51	307,710 00	7,283.51
UNITS.	SOLD			
	10-14-02			
ACQUIRED				
DIAMONDS TR UNIT SER 1	10-16-02	596,126 04	607,910 00	11,783 96-
UNITS	SOLD			
	10-15-02			
ACQUIRED				

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO, AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
UNITS:	10-16-02	281,986 51	276,150 00	5,836.51
UNITS:	10-16-02	319,213 53	320,385 00	6,171 47-
KLA-TENCOR CORP SHARES	10-16-02	218,342.41	233,160 00	14,817 59-
NASDAQ 100 TR UNIT SER 1	10-16-02	846,904.45	801,989 80	44,914 65
UNITS	10-16-02	37,000 00		
NASDAQ 100 TR UNIT SER 1	10-16-02	334,321.91	325,043 52	9,278.39
UNITS:	10-16-02	83,358 48	81,260 88	2,097 60
UNITS:	10-16-02	166,716 97	160,397.96	6,319 01
NASDAQ 100 TR UNIT SER 1	10-11-02			
ACQUIRED	10-11-02			
UNITS:	10-16-02	14,800.00		
NASDAQ 100 TR UNIT SER 1	10-16-02			
ACQUIRED	10-11-02			
UNITS:	10-16-02	7,500.00		
NASDAQ 100 TR UNIT SER 1	10-16-02			
ACQUIRED	10-15-02			
UNITS:	10-16-02	3,900 00		
NASDAQ 100 TR UNIT SER 1	10-16-02			
ACQUIRED	10-15-02			
UNITS:	10-16-02	3,500 00		
NASDAQ 100 TR UNIT SER 1	10-16-02			
ACQUIRED	10-11-02			

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630 6000

03170 ACCOUNT NO. 26-04192

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
MFC MIDCAP SPDR TR UNIT SER 1 STANDARD & POORS	UNITS			
	SOLD 10-16-02	168,048 93	162,521 76	5,527 17
	ACQUIRED 10-11-02			
UIT SPDR TR UNIT SER 1 STANDARD POORS	UNITS			
	SOLD 10-16-02	1,385,110 28	1,289,017 60	96,092 68
	ACQUIRED 10-08-02			
UIT SPDR TR UNIT SER 1 STANDARD POORS	UNITS			
	SOLD 10-16-02	251,051.24	253,895 00	2,843 76-
	ACQUIRED 10-15-02			
UIT SPDR TR UNIT SER 1 STANDARD POORS	UNITS			
	SOLD 10-16-02	415,187 49	420,240 00	5,052 51-
	ACQUIRED 10-15-02			

DEPOSITARY RCPT
 CERTIFICATE OF
 OWNERSHIP EVIDENCING UNDIVIDED INTEREST
 \$1000 UNIT VALUE REG

DEPOSITARY RCPT
 CERTIFICATE OF
 OWNERSHIP EVIDENCING UNDIVIDED INTEREST
 \$1000 UNIT VALUE REG

DEPOSITARY RCPT
 CERTIFICATE OF
 OWNERSHIP EVIDENCING UNDIVIDED INTEREST
 \$1000 UNIT VALUE REG

DEPOSITARY RCPT
 CERTIFICATE OF
 OWNERSHIP EVIDENCING UNDIVIDED INTEREST
 \$1000 UNIT VALUE REG

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 171

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
UNIT SPDR TR UNIT SER 1 STANDARD POORS				
DEPOSITARY RCPT CERTIFICATE OF OWNERSHIP EVIDENCING UNDIVIDED INTEREST				
UNITS:	10-16-02 SOLD 15,100 00	1,302,562.26	1,216,510.36	86,051 90
	10-08-02 ACQUIRED			
NASDAQ 100 TR UNIT SER 1				
UNITS:	10-17-02 SOLD 22,200.00	517,022.40	481,193 88	35,828 52
	10-11-02 ACQUIRED			
EXPEDIA INC CL A				
SHARES	10-18-02 SOLD 1,400.00	73,699 66	69,164 06	4,535.60
	09-04-02 ACQUIRED			
SHARES	10-18-02 SOLD 2,000 00	105,285 22	109,895 00	4,609 78-
	09-11-02 ACQUIRED			
NASDAQ 100 TR UNIT SER 1				
UNITS	10-16-02 SOLD 11,400 00	980,678.26	1,002,630 00	21,951.74-
	10-15-02 ACQUIRED			
UNITS	10-16-02 SOLD 3,600 00	309,687 87	315,180 00	5,492.13-
	10-15-02 ACQUIRED			

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 172

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
UNITS	SOLD 10-18-02 ACQUIRED 10-18-02	682,555 40	703,000.00	20,444 60-
QUALCOMM INC COM				
SHARES	SOLD 10-21-02 ACQUIRED 10-17-02	645,261 54	656,308.38	11,046 84-
NASDAQ 100 TR UNIT SER 1				
UNITS	SOLD 10-22-02 ACQUIRED 10-11-02	156,085 29	143,057 64	13,027 65
UNITS	SOLD 10-22-02 ACQUIRED 10-18-02	26,014 21	26,125 00	110 79-
UNITS	SOLD 10-22-02 ACQUIRED 10-21-02	543,933.59	550,390 00	6,456 41-
NASDAQ 100 TR UNIT SER 1				
UNITS	SOLD 10-22-02 ACQUIRED 10-11-02	549,913 41	498,534 20	51,379 21

UIT SPDR TR UNIT SER 1 STANDARD POORS
 DEPOSITARY RCPT
 CERTIFICATE OF
 OWNERSHIP EVIDENCING UNDIVIDED INTEREST
 \$1000 UNIT VALUE REG

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630 6000

93170 ACCOUNT NO 26-04192

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
UNITS	SOLD 10-22-02 ACQUIRED 10-21-02	891,973.13	900,200.00	8,226.87-
UIT SPDR TR UNIT SER 1 STANDARD POORS DEPOSITARY RCPT CERTIFICATE OF OWNERSHIP EVIDENCING UNDIVIDED INTEREST \$1000 UNIT VALUE REG	SOLD 10-22-02 ACQUIRED 10-21-02	133,750.97	135,030.00	1,279.03-
UNITS	SOLD 10-22-02 ACQUIRED 10-22-02	160,501.16	161,532.00	1,030.84-
FIDELITY NATL FINL INC COM	SOLD 10-23-02 ACQUIRED 06-10-02	49,435.87	51,884.00	2,448.13-
SHARES:	SOLD 10-23-02 ACQUIRED 06-13-02	23,263.93	23,721.12	457.19-
SHARES	SOLD 10-23-02 ACQUIRED 06-26-02	72,699.81	75,850.00	3,150.19-
RENT A CTR INC NEW COM	SOLD 10-23-02 ACQUIRED 05-29-02	101,702.93	127,501.19	25,798.26-
SHARES	SOLD 10-23-02 ACQUIRED 05-29-02	2,300.00		
UIT SPDR TR UNIT SER 1 STANDARD POORS DEPOSITARY RCPT CERTIFICATE OF OWNERSHIP EVIDENCING UNDIVIDED INTEREST \$1000 UNIT VALUE REG				

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03170 ACCOUNT NO 26-04192
 SS870 LTS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
UNITS:	10-23-02 SOLD 100 00	8,961 73	8,970 00	8 27-
FIDELITY NATL FINL INC COM	10-23-02 SOLD 13,600.00	1,218,795.29	1,220,464 00	1,668.71-
SHARES:	10-24-02 SOLD 5,400 00	156,482.42	155,574 00	908 42
SHARES	05-22-02 ACQUIRED			
SHARES	10-24-02 SOLD 4,000.00	115,912 90	118,605 60	2,692 70-
ACQUIRED	06-13-02			
SHARES	10-24-02 SOLD 2,600 00	75,343.39	76,310 26	966 87-
ACQUIRED	07-02-02			
UIT SPDR TR UNIT SER 1 STANDARD POORS	10-24-02 SOLD 3,500 00	309,670.67	317,380.00	7,709 33-
ACQUIRED	10-24-02			

UIT SPDR TR UNIT SER 1 STANDARD POORS
 DEPOSITARY RCPT
 CERTIFICATE OF
 OWNERSHIP EVIDENCING UNDIVIDED INTEREST
 \$1000 UNIT VALUE REG

UIT SPDR TR UNIT SER 1 STANDARD POORS
 DEPOSITARY RCPT
 CERTIFICATE OF
 OWNERSHIP EVIDENCING UNDIVIDED INTEREST
 \$1000 UNIT VALUE REG

50 South LaSalle Street, Chicago, Illinois 60675
(312) 630-6000

03170 ACCOUNT NO 26-04192
SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
01-01-02 THROUGH 12-31-02

PAGE
175

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
UNITS. 2,500.00	SOLD 10-24-02	221,318 33	226,700 00	5,381 67-
	ACQUIRED 10-24-02			
UNITS 11,500 00	SOLD 10-24-02	1,018,064 34	1,044,085 00	26,020 66-
	ACQUIRED 10-24-02			
UIT SPDR TR UNIT SER 1 STANDARD POORS DEPOSITARY RCPT CERTIFICATE OF OWNERSHIP EVIDENCING UNDIVIDED INTEREST \$1000 UNIT VALUE REG				
UNITS. 5,300.00	SOLD 10-24-02	466,915 93	475,410 00	8,494 07-
	ACQUIRED 10-21-02			
UNITS: 1,700.00	SOLD 10-24-02	149,765 49	154,156 00	4,390 51-
	ACQUIRED 10-24-02			
TEXAS INSTRS INC COM				
SHARES: 23,100 00	SOLD 10-24-02	341,638 68	330,253 77	11,384 91
	ACQUIRED 10-22-02			
UIT SPDR TR UNIT SER 1 STANDARD POORS DEPOSITARY RCPT CERTIFICATE OF OWNERSHIP EVIDENCING UNDIVIDED INTEREST \$1000 UNIT VALUE REG				

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
UNIT SPDR TR UNIT SER 1 STANDARD POORS DEPOSITARY RCPT CERTIFICATE OF OWNERSHIP EVIDENCING UNDIVIDED INTEREST \$1000 UNIT VALUE REG	10-25-02 SOLD 2,300 00 10-21-02 ACQUIRED	206,234 78	206,310 00	75.22-
UNITS	10-25-02 SOLD 1,200 00 10-21-02 ACQUIRED	107,600 76	107,400 00	200 76
EXPEDIA INC CL A SHARES	10-28-02 SOLD 1,300.00 09-04-02 ACQUIRED	88,137 34	64,223.77	23,913 57
XILINX INC COMMON STOCK SHARES	10-28-02 SOLD 23,100 00 10-24-02 ACQUIRED	458,782 18	465,839.22	7,057 04-
PLATINUM UNDERWRITERS HLDGS INC COM USDO 01 SHARES	10-29-02 SOLD 900 00 10-28-02 ACQUIRED	21,914.33	20,250 00	1,664.33

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 177

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
UIT SPDR TR UNIT SER 1 STANDARD POORS DEPOSITARY RCPT CERTIFICATE OF OWNERSHIP EVIDENCING UNDIVIDED INTEREST \$1000 UNIT VALUE REG	UNITS SOLD 10-30-02 ACQUIRED 10-21-02	608,173.68	608,600.00	426.32-
UNITS SOLD 10-30-02 ACQUIRED 10-23-02	9,900.00	885,429.33	882,948.33	2,481.00
UNITS SOLD 10-30-02 ACQUIRED 10-30-02	11,500.00	1,028,529.02	1,032,930.00	4,400.98-
UIT SPDR TR UNIT SER 1 STANDARD POORS DEPOSITARY RCPT CERTIFICATE OF OWNERSHIP EVIDENCING UNDIVIDED INTEREST \$1000 UNIT VALUE REG	UNITS SOLD 10-31-02 ACQUIRED 10-31-02	1,093,895.05	1,105,915.08	12,020.03-
UNITS SOLD 10-31-02 ACQUIRED 10-23-02	12,400.00	1,093,895.05	1,105,915.08	12,020.03-
UNITS SOLD 10-31-02 ACQUIRED 10-31-02	7,000.00	617,521.40	629,790.00	12,268.60-
UNITS SOLD 10-31-02 ACQUIRED 10-31-02	7,700.00	679,273.54	691,845.00	12,571.46-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 S5870 LFS

THE NORTHERN TRUST CO, AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 178

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
UNITS.	SOLD 10-31-02 ACQUIRED 10-31-02	398,103 00	404,865.00	6,762 00-
CONCORD EFS INC COM	SOLD 11-01-02 ACQUIRED 09-05-02	162,794 18	158,507 36	4,286.82
SHARES.	SOLD 11-01-02 ACQUIRED 10-29-02	254,996.20	248,982 36	6,013 84
CONCORD EFS INC COM	SOLD 11-01-02 ACQUIRED 10-29-02	187,380 24	182,868.40	4,511 84
MFA MTG INVTs INC COM	SOLD 11-01-02 ACQUIRED 10-30-02	24,774 13	24,335.00	439 13
SHARES:	SOLD 11-01-02 ACQUIRED 05-29-02	8,583.96	11,087 06	2,503 10-
RENT A CTR INC NEW COM	SOLD 11-01-02 ACQUIRED 07-10-02	60,087 73	75,656 00	15,568.27-
SHARES.	SOLD 11-01-02 ACQUIRED 07-10-02	1,400 00		

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS
 THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 179

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	11-01-02 SOLD 1,400 00 07-15-02 ACQUIRED	60,087 73	69,992.16	9,904 43-
SHARES	11-01-02 SOLD 1,400 00 07-16-02 ACQUIRED	60,087 73	72,112 46	12,024 73-
SHARES	11-01-02 SOLD 2,600 00 09-20-02 ACQUIRED	111,591 49	134,602 00	23,010 51-
SHARES	11-01-02 SOLD 2,200 00 09-27-02 ACQUIRED	94,423 57	118,782 84	24,359.27-
SHARES	11-01-02 SOLD 3,000 00 10-11-02 ACQUIRED	128,759.42	133,994 40	5,234 98-
SHARES	11-01-02 SOLD 3,000 00 10-29-02 ACQUIRED	128,759 42	136,650 00	7,890 58-
NASDAQ 100 TR UNIT SER 1				
UNITS	11-04-02 SOLD 15,400 00 11-04-02 ACQUIRED	404,237 81	386,078 00	18,159 81
UNITS	11-04-02 SOLD 15,200.00 10-28-02 ACQUIRED	398,987 96	380,760.00	18,227.96
UNITS	11-04-02 SOLD 15,500.00 11-04-02 ACQUIRED	406,862 73	403,775 00	3,087 73
NASDAQ 100 TR UNIT SER 1				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO, AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 180

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
UNIT SPDR TR UNIT SER 1 STANDARD POORS DEPOSITARY RCPT CERTIFICATE OF OWNERSHIP EVIDENCING UNDIVIDED INTEREST \$1000 UNIT VALUE REG	SOLD 11-04-02 ACQUIRED 11-04-02	600,671 99	609,147 00	8,475 01-
UNITS				
UNITS 23,100 00				
UNITS 30,800 00	SOLD 11-04-02 ACQUIRED 11-04-02	800,895 99	805,728.00	4,832 01-
UNITS				
UNITS 15,300.00	SOLD 11-04-02 ACQUIRED 11-04-02	397,847 69	398,565.00	717 31-
UNITS				
UNITS 1,800 00	SOLD 11-05-02 ACQUIRED 11-04-02	163,822 07	167,094 00	3,271 93-
UNITS				
UNITS 15,400 00	SOLD 11-05-02 ACQUIRED 11-04-02	1,401,588 79	1,429,582 00	27,993.21-
UNITS				
UNITS 10,600 00	SOLD 11-06-02 ACQUIRED 11-04-02	191,501 23	182,108.00	9,393.23
SHARES				
UNITS: 15,400 00	SOLD 11-06-02 ACQUIRED 11-06-02	405,777 76	406,560.00	782.24-
UNITS:				
UNITS: 15,400 00				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SSB70 LFS
 THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 181

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
UNITS.	SOLD 11-06-02 ACQUIRED 11-06-02	387,288.50	392,913.00	5,624.50-
UNITS	SOLD 11-06-02 ACQUIRED 11-06-02	2,113,191.63	2,146,320.00	33,128.37-
UIT SPDR TR UNIT SER 1 STANDARD POORS DEPOSITARY RCPT CERTIFICATE OF OWNERSHIP EVIDENCING UNDIVIDED INTEREST \$1000 UNIT VALUE REG	SOLD 11-06-02 ACQUIRED 11-06-02	1,246,334.48	1,262,488.00	16,153.52-
UNITS	SOLD 11-06-02 ACQUIRED 11-06-02	1,896,994.38	1,909,575.00	12,580.62-
NASDAQ 100 TR UNIT SER 1	SOLD 11-07-02 ACQUIRED 10-25-02	295,254.76	284,740.00	10,514.76
UNITS.	SOLD 11-07-02 ACQUIRED 10-25-02	379,980.03	365,412.00	14,568.03
UNITS.	SOLD 11-07-02 ACQUIRED 10-28-02	395,384.63	380,842.00	14,542.63

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 LFS THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 182

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
NASDAQ 100 TR UNIT SER 1	11-07-02 SOLD	395,384 63	384,846 00	10,538.63
	10-28-02 ACQUIRED			
NASDAQ 100 TR UNIT SER 1	11-07-02 SOLD	118,101 90	115,250 00	2,871 90
	10-28-02 ACQUIRED			
NASDAQ 100 TR UNIT SER 1	11-07-02 SOLD	282,083 49	273,045 00	9,038 49
	11-07-02 SOLD	116,456 49	116,730 00	273 51-
	11-05-02 ACQUIRED			
NASDAQ 100 TR UNIT SER 1	11-07-02 SOLD	277,614 63	282,746 00	5,131.37-
	11-07-02 SOLD	313,271 55	319,877 49	6,605 94-
	11-05-02 ACQUIRED			
NASDAQ 100 TR UNIT SER 1	11-07-02 SOLD	195,497.10	200,248.51	4,751 41-
	11-07-02 SOLD			
	11-05-02 ACQUIRED			

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03170 ACCOUNT NO 26-04192

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
UNITS	SOLD 11-07-02 ACQUIRED 11-05-02	797,106 26	804,636 00	7,529.74-
UNITS	SOLD 11-07-02 ACQUIRED 11-05-02	580,417 18	585,141 75	4,724 57-
UNITS	SOLD 11-07-02 ACQUIRED 11-06-02	15,477.79	15,822 00	344.21-
UIT SPDR TR UNIT SER 1 STANDARD POORS DEPOSITARY RCPT CERTIFICATE OF OWNERSHIP EVIDENCING UNDIVIDED INTEREST \$1000 UNIT VALUE REG	SOLD 11-07-02 ACQUIRED 10-17-02	823,252 20	811,265 00	11,987 20
UNITS	SOLD 11-07-02 ACQUIRED 10-17-02	601,703.88	584,496.00	17,207.88
UNITS	SOLD 11-07-02 ACQUIRED 10-17-02	1,039,306 70	1,013,346 00	25,960 70

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 184

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
UNITS	11-07-02 SOLD	136,750.88	133,725.00	3,025.88
UNITS	11-07-02 ACQUIRED			
UNITS	11-07-02 SOLD	1,048,423.43	1,024,765.00	23,658.43
UNITS	11-07-02 ACQUIRED			
UNITS	11-07-02 SOLD	7,600.00	677,768.00	19,105.93
UNITS	11-07-02 ACQUIRED			
UNITS	11-07-02 SOLD	73,355.15	71,320.00	2,035.15
UNITS	11-07-02 ACQUIRED			
UNITS	11-07-02 SOLD	73,355.15	71,349.36	2,005.79
UNITS	11-07-02 ACQUIRED			
UNITS	11-07-02 SOLD	935,278.18	940,950.00	5,671.82
UNITS	11-07-02 ACQUIRED			
UNITS	11-07-02 SOLD	357,606.36	359,385.00	1,778.64
UNITS	11-07-02 ACQUIRED			

UIT SPDR TR UNIT SER 1 STANDARD POORS
 DEPOSITARY RCPT
 CERTIFICATE OF
 OWNERSHIP EVIDENCING UNDIVIDED INTEREST
 \$1000 UNIT VALUE REG

EXPEDIA INC CL A

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 185

DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	DESCRIPTION OF PROPERTY
11-08-02 SOLD 11-08-02 ACQUIRED	103,772 57	69,164.06	34,608.51	SHARES
11-08-02 SOLD 10-11-02 ACQUIRED	237,194 45	145,753 92	91,440 53	SHARES;
THLMC COM				
11-08-02 SOLD 11-08-02 ACQUIRED	5,880 37	6,095.00	214 63-	SHARES.
11-08-02 SOLD 10-15-02 ACQUIRED	129,368 20	134,200 00	4,831 80-	SHARES.
11-08-02 SOLD 11-08-02 ACQUIRED	94,085 97	100,476 96	6,390 99-	SHARES.
NASDAQ 100 TR UNIT SER 1				
11-08-02 SOLD 10-25-02 ACQUIRED	12,521 02	12,345 00	176 02	UNITS
11-08-02 SOLD 11-08-02 ACQUIRED	761,278.18	750,576.00	10,702 18	UNITS;
WELLCHOICE INC COM COM				
11-08-02 SOLD 11-07-02 ACQUIRED	95,372 12	87,500 00	7,872.12	SHARES
EXPEDIA INC CL A				

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03170 ACCOUNT NO 26-04192
 LFS
 SS870

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
EXPEDIA INC CL A				
SHARES	SOLD 11-11-02	42,193 61	26,392 80	15,800 81
SHARES	ACQUIRED 10-04-02			
SHARES	SOLD 11-11-02	210,968 04	119,998 50	90,969 54
SHARES	ACQUIRED 10-10-02			
NASDAQ 100 TR UNIT SER 1				
SHARES	SOLD 11-11-02	107,715 20	67,393 20	40,322 00
SHARES	ACQUIRED 10-11-02			
SHARES	SOLD 11-11-02	186,706 36	118,425 06	68,281 30
SHARES	ACQUIRED 10-11-02			
SHARES	SOLD 11-11-02	43,086 08	26,392 80	16,693 28
SHARES	ACQUIRED 10-04-02			
UNITS	SOLD 11-11-02	751,305 28	752,760 00	1,454 72-
UNITS	ACQUIRED 10-25-02			
UNITS	SOLD 11-11-02	378,107 89	379,764 00	1,656 11-
UNITS	ACQUIRED 10-28-02			
UNITS	SOLD 11-11-02	7,365 74	7,407 00	41 26-
UNITS	ACQUIRED 10-30-02			
UNITS	SOLD 11-11-02	378,107 89	381,687 46	3,579 57-
UNITS	ACQUIRED 11-11-02			

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
UNIT SPDR TR UNIT SER 1 STANDARD POORS DEPOSITARY RCPT CERTIFICATE OF OWNERSHIP EVIDENCING UNDIVIDED INTEREST \$1000 UNIT VALUE REG	SOLD 11-11-02 ACQUIRED 10-28-02	376,980.63	377,762.00	781.37-
UNITS: 15,400.00				
WASHINGTON MUT INC COM	SOLD 11-11-02 ACQUIRED 10-17-02	489,280.11	487,080.00	2,200.11
UNITS: 5,500.00				
YAHOO INC COMMON STOCK	SOLD 11-11-02 ACQUIRED 10-16-02	52,423.41	49,941.90	2,481.51
SHARES: 1,500.00				
#REORG GOLDEN ST BANCORP INC CASH MERGER EFF 11/7/02	SOLD 11-11-02 ACQUIRED 11-06-02	351,594.66	395,560.00	43,965.34-
SHARES: 23,200.00				
SHARES: 19,800.00	SOLD 11-12-02 ACQUIRED 07-25-02	734,509.96	630,768.60	103,741.36

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

SS870 ACCOUNT NO 26-04192
 LFS THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 188

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES: ADR NOKIA CORP SPONSORED ADR	SOLD 11-12-02 ACQUIRED 09-04-02	326,448 87	291,416 40	35,032 47
SHARES: 7,600 00	SOLD 11-12-02 ACQUIRED 08-22-02	126,186 59	111,981.44	14,205.15
SHARES: 7,700 00	SOLD 11-12-02 ACQUIRED 09-27-02	127,846 94	110,107.69	17,739.25
SHARES: 11,300 00	SOLD 11-12-02 ACQUIRED 10-15-02	187,619 53	172,294.49	15,325 04
WASHINGTON MUT INC COM				
SHARES 400 00	SOLD 11-12-02 ACQUIRED 10-16-02	14,083 37	13,211 20	872 17
SHARES 500.00	SOLD 11-12-02 ACQUIRED 10-16-02	17,604 22	16,647.30	956 92
#REORG GOLDEN ST BANCORP INC CASH MERGER EFF 11/7/02				
SHARES: 3,100 00	SOLD 11-13-02 ACQUIRED 10-18-02	115,027 43	110,733.86	4,293 57
FHLMC COM				

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03170 ACCOUNT NO 26-04192

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

SS870 LFS

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	DESCRIPTION OF PROPERTY
11-13-02 SOLD	86,472 39	91,425 00	4,952 61-	SHARES:
09-19-02 ACQUIRED				WASHINGTON MUT INC COM
11-13-02 SOLD	17,294 48	17,372.94	78 46-	SHARES:
10-11-02 ACQUIRED				WASHINGTON MUT INC COM
11-13-02 SOLD	239,779 87	221,548 60	18,231 27	SHARES
10-11-02 ACQUIRED				WASHINGTON MUT INC COM
11-13-02 SOLD	92,486.52	89,175.60	3,310.92	SHARES.
10-16-02 ACQUIRED				ASTORIA FINL CORP COMMON STOCK
11-14-02 SOLD	68,868.71	71,639 91	2,771.20-	SHARES
10-22-02 ACQUIRED				ASTORIA FINL CORP COMMON STOCK
11-14-02 SOLD	421,244 90	416,950 56	4,294 34	SHARES
10-11-02 ACQUIRED				ADR SHIRE PHARMACEUTICALS GROUP PLC SPONSORED ADR
11-14-02 SOLD	2,341 92	2,520.80	178 88-	SHARES.
03-15-02 ACQUIRED				SOVEREIGN BANCORP INC COM

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 LFS THE NORTHERN TRUST CO AS CUSTODIAN FOR
 SS870 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 190

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	SOLD 11-14-02 ACQUIRED 07-30-02	37,000 49	38,637.00	1,636 51-
SHARES:	SOLD 11-14-02 ACQUIRED 10-14-02	28,778.16	28,621.74	156 42
MFA MTG INVTS INC COM				
SHARES	SOLD 11-14-02 ACQUIRED 11-13-02	33,934 97	33,810 00	124 97
UIT SPDR TR UNIT SER 1 STANDARD POORS				
DEPOSITARY RCPT CERTIFICATE OF OWNERSHIP EVIDENCING UNDIVIDED INTEREST				
\$1000 UNIT VALUE REG				
UNITS	SOLD 11-19-02 ACQUIRED 10-17-02	278,624 88	274,536 00	4,088.88
UNITS	SOLD 11-19-02 ACQUIRED 10-17-02	620,165 06	610,719 00	9,446 06
MEDICINES COMPANY COM				
SHARES	SOLD 11-20-02 ACQUIRED 11-20-02	122,257 67	111,650.00	10,607 67
MERIDIAN GOLD INC COM 2-559789				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 191

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	SOLD 11-20-02 ACQUIRED 11-08-02	211,121 38	295,006 72	33,885 34-
MERIDIAN GOLD INC COM 2-559789				
SHARES	SOLD 11-20-02 ACQUIRED 11-08-02	100,532 24	122,503 36	21,971 12-
UNIT SPDR TR UNIT SER 1 STANDARD POORS CERTIFICATE OF OWNERSHIP EVIDENCING UNDIVIDED INTEREST \$1000 UNIT VALUE REG				
UNITS	SOLD 11-20-02 ACQUIRED 10-17-02	694,049 10	672,372 00	21,677 10
UNITS	SOLD 11-20-02 ACQUIRED 10-17-02	63,925.57	61,957.00	1,968.57
SKYWORKS SOLUTIONS INC COM				
SHARES:	SOLD 11-20-02 ACQUIRED 11-20-02	80,300 77	77,298 40	3,002.37
INTEL CORP CAPITAL STOCK \$ 001 PAR				
SHARES	SOLD 11-21-02 ACQUIRED 10-11-02	222,069 89	164,263 35	57,806.54

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS
 THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 192

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	11-21-02 SOLD 11-11-02 ACQUIRED	236,074 29	177,472 00	58,602 29
INTEL CORP CAPITAL STOCK \$ 001 PAR				
SHARES.	11-21-02 SOLD 08-08-02 ACQUIRED	2,009 54	1,762 27	247.27
SHARES	11-21-02 SOLD 11-21-02 ACQUIRED	450,136.82	390,633.60	59,503 22
SHARES	11-21-02 SOLD 10-11-02 ACQUIRED	60,286 18	45,120 00	15,166 18
SHARES.	11-21-02 SOLD 11-14-02 ACQUIRED	168,801 31	160,773 48	8,027 83
MERIDIAN GOLD INC COM 2-559789				
SHARES	11-21-02 SOLD 11-08-02 ACQUIRED	103,196 98	120,701 84	17,504 86-
UIT SPDR TR UNIT SER 1 STANDARD POORS DEPOSITARY RCP1 CERTIFICATE OF OWNERSHIP EVIDENCING UNDIVIDED INTEREST \$1000 UNIT VALUE REG				
UNITS.	11-22-02 SOLD 11-22-02 ACQUIRED	2,955,458.99	2,970,716 00	15,257.01-
FIDELITY NATL FINL INC COM				

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03170 ACCOUNT NO 26-04192

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

LFS

SS870

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	11-25-02 SOLD 05-22-02 ACQUIRED	46,854 07	40,334.00	6,520 07
SHARES	11-25-02 SOLD 11-13-02 ACQUIRED	56,894 22	51,935 00	4,959 22
QUINTILES TRANSNATIONAL CORP COM				
SHARES	11-25-02 SOLD 11-21-02 ACQUIRED	45,765 11	46,289.10	523 99-
QUINTILES TRANSNATIONAL CORP COM				
SHARES	11-25-02 SOLD 11-21-02 ACQUIRED	45,784 61	46,289.10	504 49-
CITIGROUP INC COM				
SHARES	11-27-02 SOLD 09-04-02 ACQUIRED	7.58	7.38	0 00
NOVELLUS SYS INC COM				
SHARES	12-02-02 SOLD 11-08-02 ACQUIRED	560,948 11	497,047 32	63,900 79
ADR SHIRE PHARMACEUTICALS GROUP PLC SPONSORED ADR				

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03170 ACCOUNT NO 26-04192

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SOVEREIGN BANCORP INC COM				
SHARES, 14,000 00	SOLD 12-10-02	267,072.73	352,912.00	85,839 27-
	ACQUIRED 03-15-02			
SHARES 2,800.00	SOLD 12-10-02	39,058 82	37,968 00	1,090.82
	ACQUIRED 07-10-02			
SHARES 5,100 00	SOLD 12-10-02	71,142 84	69,156 00	1,986 84
	ACQUIRED 07-12-02			
SHARES 2,000 00	SOLD 12-10-02	27,899 16	27,258 80	640.36
	ACQUIRED 10-14-02			
RF MICRO DEVICES INC COM				
SHARES 8,500 00	SOLD 12-12-02	77,316 21	86,803.70	9,487 49-
	ACQUIRED 06-07-02			
SHARES 11,500 00	SOLD 12-12-02	104,604 29	106,399 15	1,794.86-
	ACQUIRED 06-14-02			
SHARES 200 00	SOLD 12-12-02	1,819 20	1,762 00	57 20
	ACQUIRED 06-18-02			
SHARES 3,800 00	SOLD 12-12-02	34,564 90	33,587 06	977 84
	ACQUIRED 06-18-02			
ADR NOKIA CORP SPONSORED ADR				

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03170 ACCOUNT NO. 26-04192

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	12-17-02 ACQUIRED	311,638.99	343,499.40	31,860.41-
SHARES	12-17-02 SOLD	15,900.00	306,957.45	31,676.34-
SOVEREIGN BANCORP INC COM				
SHARES	12-17-02 SOLD	27,899.15	27,120.00	779.15
ACQUIRED	07-10-02			
ALTERA CORP COM				
SHARES	12-18-02 SOLD	23,697.08	36,636.00	12,938.92-
ACQUIRED	05-29-02			
SHARES	12-18-02 SOLD	46,209.32	69,482.01	23,272.69-
ACQUIRED	06-04-02			
SHARES	12-18-02 SOLD	23,697.08	33,817.60	10,120.52-
ACQUIRED	06-07-02			
SHARES	12-18-02 SOLD	91,233.77	132,979.00	41,745.23-
ACQUIRED	06-10-02			
INTEL CORP CAPITAL STOCK \$.001 PAR				
SHARES	12-18-02 SOLD	543,689.63	658,126.32	114,436.69-
ACQUIRED	11-27-02			
ADR NOKIA CORP SPONSORED ADR				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESDP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE
 196

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	SOLD 12-18-02 ACQUIRED 08-19-02	42,768 71	35,854 00	6,914 71
SHARES	SOLD 12-18-02 ACQUIRED 08-20-02	60,863 16	52,170 00	8,693 16
SHARES	SOLD 12-18-02 ACQUIRED 08-20-02	60,863 16	52,244 00	8,619 16
SHARES	SOLD 12-18-02 ACQUIRED 09-27-02	113,501 57	98,667 93	14,833 64
SHARES	SOLD 12-18-02 ACQUIRED 11-22-02	93,762 17	108,774 81	15,012 64-
AMERICAN PWR CONVERSION CORP COM SHARES	SOLD 12-20-02 ACQUIRED 12-12-02	115,116 52	122,511 20	7,394 68-
AMERICAN PWR CONVERSION CORP COM SHARES	SOLD 12-20-02 ACQUIRED 12-12-02	60,229 78	61,255 60	1,025 82-
SHARES	SOLD 12-20-02 ACQUIRED 12-13-02	349,332 73	361,439 76	12,107 03-
PIXAR COM				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 LFS
 SS870

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE
 197

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	12-20-02 SOLD 12-20-02 ACQUIRED	137,789 93	140,040 24	2,250 31-
SHARES	12-20-02 SOLD 12-11-02 ACQUIRED	57,412 47	57,984 20	571 73-
SHARES	12-20-02 SOLD 12-12-02 ACQUIRED	183,719 90	189,575 36	5,855 46-
SHARES	12-20-02 SOLD 12-13-02 ACQUIRED	264,097.37	275,679 38	11,582 01-
RLI CORP COM SHARES	12-20-02 SOLD 12-19-02 ACQUIRED	93,949.96	90,900 00	3,049.96
RF MICRO DEVICES INC COM SHARES	12-20-02 SOLD 12-20-02 ACQUIRED	53,435 88	66,075 00	12,639 12-
SHARES:	12-20-02 SOLD 06-18-02 ACQUIRED	3,562 39	4,344 65	782 26-
RETAIL HOLDERS TR DEPOSITARY RCPT SHARES:	12-23-02 SOLD 12-20-02 ACQUIRED	1,099,278.75	1,120,340.08	21,061 33-

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 198

DESCRIPTION OF PROPERTY	DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	12-23-02 SOLD 12-23-02 ACQUIRED	549,639.37	549,208.00	431.37
CISCO SYS INC COMMON STOCK				
SHARES	12-24-02 SOLD 12-12-02 ACQUIRED	322,598.26	343,814.40	21,216.14-
GLOBAL SANTAFE CORP GLOBAL SANTA FE CORP				
SHARES:	12-30-02 SOLD 11-08-02 ACQUIRED	206,013.66	211,418.10	5,404.44-
OIL SVC HOLDERS TR OIL SVC HOLDERS DEPOSITARY RCPT				
SHARES	12-30-02 SOLD 12-17-02 ACQUIRED	545,643.72	577,666.56	32,022.84-
WESTPORT RES CORP NEW COM				
SHARES:	12-30-02 SOLD 12-10-02 ACQUIRED	236,776.44	224,870.00	11,906.44
GLOBAL SANTAFE CORP GLOBAL SANTA FE CORP				
SHARES:	12-31-02 SOLD 11-08-02 ACQUIRED	208,128.17	213,876.45	5,748.28-
OIL SVC HOLDERS TR OIL SVC HOLDERS DEPOSITARY RCPT				

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03170 ACCOUNT NO 26-04192
 SSB70 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY		DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES	2,100 00	12-31-02 SOLD 12-17-02 ACQUIRED	118,562 43	126,364 56	7,802 13-
SHARES:	6,000 00	12-31-02 SOLD 12-18-02 ACQUIRED	358,749.79	353,296 20	14,546.41-
PRIDE INTL INC DEL COM					
SHARES	26,200 00	12-31-02 SOLD 09-24-02 ACQUIRED	379,238 78	329,326 14	49,912 64
SUB-TOTAL					
TOTAL SHORT TERM CAPITAL GAIN/LOSS-			287,211,272.91	298,821,752 67	11,610,479 76-
LONG TERM CAPITAL GAINS AND LOSSES					
PROBUSINESS SVCS INC COM					
SHARES	6,500 00	01-14-02 SOLD 04-06-00 ACQUIRED	112,023 21	159,060 20	47,036 99-
NEXTCARD INC COM					
28% RATE GAIN/LOSS					

03170 ACCOUNT NO 26-04192

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS	DESCRIPTION OF PROPERTY
01-17-02 SOLD 04-06-00 ACQUIRED	874 99	40,625 00	39,750 01-	0 00	SHARES 2,500 00
01-17-02 SOLD 04-11-00 ACQUIRED	8,294.87	377,173.65	368,878 78-	0 00	SHARES 23,700 00
01-17-02 SOLD 04-12-00 ACQUIRED	15,329.77	698,610 00	683,280 23-	0 00	SHARES 43,800 00
NEXTCARD INC COM					
01-18-02 SOLD 04-11-00 ACQUIRED	6,487 10	324,655 80	318,168 70-	0 00	SHARES 20,400.00
01-18-02 SOLD 04-13-00 ACQUIRED	10,493 84	466,398 90	455,905 06-	0 00	SHARES 33,000 00
01-18-02 SOLD 04-14-00 ACQUIRED	10,493 85	422,261 40	411,767 55-	0 00	SHARES 33,000.00
01-18-02 SOLD 04-24-00 ACQUIRED	7,949 88	277,187 50	269,237.62-	0 00	SHARES 25,000 00
01-18-02 SOLD 05-04-00 ACQUIRED	27,983 57	704,000 00	676,016 43-	0 00	SHARES 88,000 00
01-18-02 SOLD 08-24-00 ACQUIRED	6,995.90	133,375.00	126,379 10-	0.00	SHARES 22,000 00

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
SHARES	01-18-02 SOLD	3,497 95	68,062 50	64,564 55-	0 00
SHARES:	01-18-02 SOLD	13,991 78	309,029 60	295,037 82-	0 00
KNIGHT TRADING GROUP INC CL A COM	08-29-00 ACQUIRED				
SHARES	02-14-02 SOLD	172,746 86	408,452 10	235,705,24-	0 00
WRIELEY, WM, JR, CO., CAPITAL STOCK, NO PAR	12-08-00 ACQUIRED				
SHARES	04-23-02 SOLD	965,017 52	784,294 20	180,723 32	0.00
FIRST DATA CORP COMMON STOCK	11-20-00 ACQUIRED				
SHARES	04-29-02 SOLD	3,317,572 46	2,433,874 80	883,697.66	0 00
SHARES	04-29-02 SOLD	687,211 44	502,338 00	184,873.44	0 00
EXELIXIS INC COM STK ISIN# US30161Q1040	03-19-01 ACQUIRED				
SHARES	05-07-02 SOLD	154,980 30	347,391 63	192,411.33-	0 00
SHARES	04-11-00 ACQUIRED				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS
 THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 202

DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS	DESCRIPTION OF PROPERTY
------------------------	-------------------	---------------	-----------	-----------------------	-------------------------

05-07-02 SOLD	114,671 52	251,989 65	137,318 13-	0 00	SHARES EXELIXIS INC COM STK ISIN# US30161Q1040
05-07-02 ACQUIRED					16,500 00

05-09-02 SOLD	28,898.90	59,561.19	30,662 29-	0 00	SHARES: EXELIXIS INC COM STK ISIN# US30161Q1040
04-13-00 ACQUIRED					3,900 00

05-16-02 SOLD	11,924 64	22,908 15	10,983.51-	0 00	SHARES: PROBUSINESS SVCS INC COM
04-13-00 ACQUIRED					1,500 00

05-16-02 SOLD	51,673 43	96,996 25	45,322.82-	0 00	SHARES: PROBUSINESS SVCS INC COM
04-14-00 ACQUIRED					6,500 00

05-24-02 SOLD	20,782.77	26,917 88	6,135.11-	0 00	SHARES: HCA INC COM
04-06-00 ACQUIRED					1,100 00

06-12-02 SOLD	946,967 30	546,281.82	400,685 48	0 00	SHARES: PROBUSINESS SVCS INC COM
06-15-00 ACQUIRED					18,900 00

06-12-02 SOLD	195,405.95	113,334 00	82,071.95	0 00	SHARES
06-15-00 ACQUIRED					3,900.00

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354

03170 ACCOUNT NO 26-04192
 SS870 LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

PAGE 203

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
HCA INC COM					
SHARES	07-12-02 SOLD 14,400 00	154,526 05	352,379 52	197,853 47-	0 00
SHARES	07-12-02 SOLD 2,300 00	24,681 24	52,900 00	28,218 76-	0 00
HCA INC COM					
SHARES	07-18-02 SOLD 30,800 00	1,455,533 33	888,447 56	567,085 77	0 00
SHARES	07-18-02 SOLD 7,300 00	344,980 30	200,582 83	144,397 47	0 00
SHARES	07-18-02 SOLD 25,200 00	1,190,890 91	713,412 00	477,478 91	0 00
SHARES	07-18-02 SOLD 3,600 00	170,127.27	104,053.68	66,073 59	0 00
HCA INC COM					
SHARES	07-22-02 SOLD 8,800.00	360,393 13	241,703 44	118,689.69	0 00
SHARES.	07-22-02 SOLD 1,200 00	49,144 52	32,541 00	16,603 52	0 00
SHARES.	07-22-02 SOLD 4,700 00	192,482 70	129,142 37	63,340 33	0 00
HCA INC COM					

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

03170 ACCOUNT NO 26-04192

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

LFS

SS870

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DATE SOLD/	SALES	COST	GAIN/LOSS	28% RATE
ACQUIRED	PROCEEDS	BASIS	GAIN/LOSS	

08-09-02	808,544 63	486,196 20	322,348 43	0 00
SOLD				
05-31-00				
ACQUIRED				

08-09-02	170,692.76	103,046 50	67,646 26	0 00
SOLD				
06-08-00				
ACQUIRED				

08-14-02	653,317.04	426,954.00	226,363 04	0 00
SOLD				
07-12-01				
ACQUIRED				

08-15-02	187,224 33	545,100 00	357,875 67-	0.00
SOLD				
04-25-00				
ACQUIRED				

09-18-02	1,475,871 52	1,307,157.00	168,714 52	0 00
SOLD				
11-20-00				
ACQUIRED				

10-04-02	204,831.91	202,225.20	2,606 71	0 00
SOLD				
09-17-01				
ACQUIRED				

10-04-02	354,238 71	338,217 60	16,021.11	0 00
SOLD				
09-18-01				
ACQUIRED				

EXELIXIS INC COM STK ISIN# US3016101040

FREEPORT MCMORAN C & G CL B COM STK

WRIGLEY, WM, JR, CO,
 CAPITAL STOCK, NO PAR

PROBUSINESS SVCS INC COM

PATTERSON-UTI ENERGY INC COM

03170 ACCOUNT NO 26-04192

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN-AESOP CAPITAL PART LLC

SS870 LFS

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ACQUIRED	SALTS PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
SHARES	11-25-02 SOLD 10,500 00	75,297 93	145,852 12	70,554.19-	0.00
	04-12-00 ACQUIRED				
SHARES	11-25-02 SOLD 3,500 00	25,586 67	52,228 75	26,642.08-	0.00
	04-14-00 ACQUIRED				
EXELIXIS INC COM STK ISIN# US30161Q1040					
SHARES	12-04-02 SOLD 59,000 00	457,236 14	835,463 60	378,227 46-	0.00
	04-12-00 ACQUIRED				
SUB-TOTAL					
		15,247,870 89	16,732,382 59	1,484,511 70-	0.00
TOTAL LONG TERM CAPITAL GAIN/LOSS-					

END OF SALES SCHEDULE

The Northern Trust Company
50 South LaSalle Street, Chicago, Illinois 60675
(312) 630-6000

03170

ACCOUNT NO

26-04192

LFS

THE NORTHERN TRUST CO AS CUSTODIAN FOR
THE W M KECK FDN-AESOP CAPITAL PART LLC

FEDERAL SCHEDULE OF GAINS AND LOSSES
ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
01-01-02 THROUGH 12-31-02

*** SUMMARY REPORT ***

SHORT TERM GAINS AND LOSSES

NET SHORT TERM CAPITAL GAINS AND LOSSES 11,610,479 76-

TOTAL SHORT TERM CAPITAL GAINS AND LOSSES 11,610,479 76-

LONG TERM GAINS AND LOSSES

NET LONG TERM CAPITAL GAINS AND LOSSES - 20 % 1,484,511.70-

NET L/T CAPITAL GAIN-QUALIFIED 5-YEAR GAIN 0.00

SUB TOTAL LONG TERM GAINS AND LOSSES 1,484,511 70-

TOTAL LONG TERM CAPITAL GAINS AND LOSSES 1,484,511.70-

SECTION 1250 GAINS AND LOSSES - 25 % 0 00

RE: THE NORTHERN TRUST CO AS CUSTODIAN FOR THE W M KECK FDN - BEL AIR INVESTMENT

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
-------------------------	------------------------	-------------------	---------------	-----------

SHORT TERM CAPITAL GAINS AND LOSSES

INVIITROGEN CORP COM	SHARES: SOLD 01-29-02	304,186 19	347,347.92	43,161 73-
WILLIAMS COMPANY INC COMMON STOCK \$1 PAR	SHARES: ACQUIRED 11-29-01			
SHARES: SOLD 01-29-02	184,386 55	282,050 00	97,663 45-	
SHARES: ACQUIRED 10-26-01				
SHARES: SOLD 01-29-02	5,000.00	5,000.00		
SHARES: ACQUIRED 12-20-01		92,193 28	33,022.72-	
AT&T WIRELESS SVCS INC COM	SHARES: SOLD 03-04-02	111,418.44	203,576 00	92,157.56-
SHARES: ACQUIRED 10-15-01				
SHARES: SOLD 03-04-02	10,000 00	79,584 59	137,916 00	58,331.41-
SHARES: ACQUIRED 10-23-01				
SHARES: SOLD 03-04-02	10,200.00	81,176.29	147,814 00	66,637 71-
SHARES: ACQUIRED 12-27-01				
IPC HLDGS LTD	SHARES: SOLD 03-07-02	233,542.73	195,000.00	38,542 73
SHARES: ACQUIRED 12-06-01				

RE: THE NORTHERN TRUST CO AS CUSTODIAN FOR THE W M KECK FDN - BEL AIR INVESTMENT

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES, 2,000.00	SOLD 03-07-02 ACQUIRED 12-07-01	62,278.06	53,658.80	8,619.26
SHARES; 2,800 00	SOLD 03-07-02 ACQUIRED 12-14-01	87,189.29	77,016.00	10,173.29
AGERE SYS INC CL A SHARES; 37,300.00	SOLD 03-14-02 ACQUIRED 03-27-01	154,295.48	223,800.00	69,504.52-
SUN MICROSYSTEMS INC, COMMON STOCK, \$.00067 PAR	SOLD 03-14-02 ACQUIRED 12-20-01	92,482.60	122,733.00	30,250.40-
AGERE SYS INC CL A SHARES; 2,700 00	SOLD 03-15-02 ACQUIRED 03-27-01	11,040.24	16,200.00	5,159.76-
SHARES; 10,000 00	SOLD 03-15-02 ACQUIRED 11-07-01	40,889.77	54,416.00	13,526.23-
GAP INC COM SHARES; 32,000 00	SOLD 03-15-02 ACQUIRED 01-10-02	458,815.48	530,025.60	71,210.12-
MANOR CARE INC NEW COM STOCK				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

164434-03010

95-6092354

ACCOUNT NO 26-04193
 EMPLOYER I/D NO. 95-6092354

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

RE:

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN - BEL AIR INVESTMENT

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
GENERAL ELEC CO COM	04-10-02 SOLD 01-17-02 ACQUIRED	247,359 87	197,409.48	49,950.39
SHARES:				
GENERAL ELEC CO COM	04-11-02 SOLD 08-09-01 ACQUIRED	220,776 68	277,771.72	56,995.04-
SHARES:				
BUNGE LIMITED	04-11-02 SOLD 03-14-02 ACQUIRED	97,007 93	117,338 89	20,330 96-
SHARES:				
GENERAL ELEC CO COM	04-17-02 SOLD 03-12-02 ACQUIRED	205,188 83	165,300.00	39,888.83
SHARES:				
GENERAL ELEC CO COM	04-17-02 SOLD 03-13-02 ACQUIRED	231,132.25	190,412.36	40,719.89
SHARES:				
GENERAL ELEC CO COM	04-17-02 SOLD 10-17-01 ACQUIRED	282,739.84	314,444.80	31,704.96-
SHARES:				
EL PASO CORP COM	04-17-02 SOLD 03-14-02 ACQUIRED	138,003 97	165,892.91	27,888.94-
SHARES:				

ACCOUNT NO. 26-04193
 EMPLOYER I/D NO 95-6092354

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES:	04-25-02	51,957 02	79,986 96	23,029 94-
	05-15-01			
ACQUIRED				
SHARES:	04-25-02	1,400 00	67,859.82	7,243.31-
	04-25-02	60,616 51		
SOLD				
ACQUIRED				
SHARES:	05-03-02	161,167.69	258,408 96	97,241 27-
	06-05-01			
ACQUIRED				
SHARES:	05-03-02	35,098 01	52,062.38	16,964.37-
	05-03-02			
SOLD				
ACQUIRED				
MANOR CARE INC NEW COM STOCK				
SHARES:	05-07-02	227,405.85	168,091.23	59,314 62
	01-17-02			
ACQUIRED				
INTEGRATED DEFENSE TECHNOLOGIES INC COM				
SHARES:	05-08-02	169,086.29	135,059.88	34,026 41
	03-19-02			
ACQUIRED				
EL PASO CORP COM				
SHARES:	05-29-02	71,341 79	126,025.38	54,683 59-
	11-01-01			
ACQUIRED				

ACCOUNT NO 26-04193
 EMPLOYER I/D NO 95-6092354

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN - BEL AIR INVESTMENT

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES; 3,900 00	SOLD 05-29-02 ACQUIRED 11-07-01	107,012.69	184,915 00	77,902.31-
SHARES; 5,000.00	SOLD 05-29-02 ACQUIRED 12-27-01	137,195 76	226,466 00	89,270.24-
SHARES; 8,000 00	SOLD 05-29-02 ACQUIRED 01-29-02	219,513.21	276,445.60	56,932.39-
J P MORGAN CHASE & CO COM				
SHARES; 5,000 00	SOLD 06-10-02 ACQUIRED 10-17-01	166,479.48	175,415 00	8,935 52-
SHARES; 3,000 00	SOLD 06-10-02 ACQUIRED 10-26-01	99,887.68	113,806.00	13,918 32-
SHARES; 3,000.00	SOLD 06-10-02 ACQUIRED 12-27-01	99,887.69	108,446.00	8,758.31-
MANOR CARE INC NEW COM STOCK				
SHARES; 8,300 00	SOLD 06-10-02 ACQUIRED 01-17-02	210,498.01	162,227 59	48,270 42
BROADWAY COMMUNICATIONS SYS INC COM ISIN				

#US116211087

ACCOUNT NO. 26-04193
 EMPLOYER I/D NO 95-6092354

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - BEL AIR INVESTMENT
 FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES: 9,300 00	SOLD 07-03-02 ACQUIRED 05-31-02	136,997.68	185,271.74	48,274.06-
POLO RALPH LAUREN CORP CL A				
SHARES: 1,200 00	SOLD 07-15-02 ACQUIRED 05-08-02	23,267.66	31,801.42	8,533.76-
SHARES: 11,100 00	SOLD 07-15-02 ACQUIRED 05-09-02	215,225.81	306,875.50	91,649.69-
POLO RALPH LAUREN CORP CL A				
SHARES: 12,300 00	SOLD 07-16-02 ACQUIRED 05-08-02	242,878.29	325,964.58	83,086.29-
AOL TIME WARNER INC COM				
SHARES: 5,800.00	SOLD 07-17-02 ACQUIRED 10-15-01	74,698.83	192,338.31	117,639.48-
SHARES: 3,000.00	SOLD 07-17-02 ACQUIRED 11-06-01	38,637.32	102,646.00	64,008.68-
SHARES: 1,000 00	SOLD 07-17-02 ACQUIRED 11-07-01	12,879.10	34,636.00	21,756.90-
SHARES: 6,000 00	SOLD 07-17-02 ACQUIRED 12-20-01	77,274.65	202,276.00	125,001.35-
AMERICAN INTL GROUP INC COM				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

1 64438-03010

95-6092354

PAGE 7

ACCOUNT NO. 26-04193

EMPLOYER I/D NO. 95-6092354

RE:

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - BEL AIR INVESTMENT

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES:	SOLD 07-18-02	192,138.34	265,441.46	73,303.12-
SHARES:	ACQUIRED 11-01-01			
SHARES:	SOLD 07-18-02	81,513.24	113,557.96	32,044.72-
SHARES:	ACQUIRED 11-07-01			
ACCENTURE LTD BERMUDA CLS A COM				
SHARES:	SOLD 07-18-02	214,091.33	222,575.00	8,483.67-
SHARES:	ACQUIRED 07-18-01			
SHARES:	SOLD 07-18-02	45,328.78	49,299.06	3,970.28-
SHARES:	ACQUIRED 07-19-01			
AOL TIME WARNER INC COM				
SHARES:	SOLD 07-18-02	39,325.02	106,117.69	66,792.67-
SHARES:	ACQUIRED 10-15-01			
SHARES:	SOLD 07-18-02	188,406.90	355,841.61	167,434.71-
SHARES:	ACQUIRED 02-22-02			
SHARES:	SOLD 07-18-02	123,735.44	233,603.83	109,868.39-
SHARES:	ACQUIRED 02-26-02			

BROCADE COMMUNICATIONS SYS INC COM ISIN
 #US116211087

RE: THE NORTHERN TRUST CO AS CUSTODIAN FOR THE W M KECK FDN - BEL AIR INVESTMENT

ACCOUNT NO. 26-04193
 EMPLOYER I/D NO 95-6092354

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES: UNITED PARCEL SVC INC CL B	07-19-02 05-31-02	206,134.65	215,154.28	9,019.63-
SHARES: 10,800 00				
SHARES: 1,300.00	07-22-02 11-07-01	83,948.61	68,981.00	14,967 61
SHARES: 3,500.00	07-22-02 03-14-02	226,015 49	210,350.95	15,664 54
SHARES: 12,400.00	07-30-02 05-31-02	234,992 86	247,028 98	12,036 12-
SHARES: 0 29	08-01-02 07-29-02	12 26	11 23	1 03
SHARES: 10,300.00	08-06-02 07-19-02	443,993 31	433,225.85	10,767.46

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

1 64440-03010

95-6092354

ACCOUNT NO 26-04193
 EMPLOYER I/D NO 95-6092354

THE NORTHERN TRUST CO, AS CUSTODIAN FOR
 THE W M KECK FDN - BEL AIR INVESTMENT

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES: 5,200.00	SOLD 08-07-02 ACQUIRED 10-15-01	13,316.79	68,804.32	55,487.53-
ROYAL DUTCH PETROLEUM N Y REGISTRY SH PAR N 1 25 GLDR				
SHARES: 10,700.00	SOLD 08-07-02 ACQUIRED 07-19-02	470,743.06	450,050.15	20,692.91
CHARTER COMMUNICATIONS INC DEL CL A				
SHARES: 4,800.00	SOLD 08-08-02 ACQUIRED 10-15-01	12,221.77	63,511.68	51,289.91-
SHARES: 21,000.00	SOLD 08-08-02 ACQUIRED 02-21-02	53,470.22	213,600.70	160,130.48-
TENET HEALTHCARE CORP COM				
SHARES: 1,366.49	SOLD 08-15-02 ACQUIRED 09-05-01	65,504.43	53,286.26	12,218.17
SHARES: 736.34	SOLD 08-15-02 ACQUIRED 09-10-01	35,297.39	28,496.78	6,800.61
SHARES: 697.17	SOLD 08-15-02 ACQUIRED 01-03-02	33,419.73	27,649.58	5,770.15

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354 164441-03010

RE: THE NORTHERN TRUST CO AS CUSTODIAN FOR THE W M KECK FDN - BEL AIR INVESTMENT

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
TRAVELERS PPTY CAS CORP NEW CL B SHARES:	SOLD 08-15-02 ACQUIRED 03-14-02	201,332 33	176,384.08	24,948.25
TRAVELERS PPTY CAS CORP NEW CL A SHARES:	SOLD 08-21-02 ACQUIRED 03-14-02	2,732 12	3,653 74	921.62-
CSK AUTO CORP COM SHARES:	SOLD 08-21-02 ACQUIRED 11-07-01	3,214 27	4,244 62	1,030.35-
CSK AUTO CORP COM SHARES:	SOLD 08-21-02 ACQUIRED 11-07-01	1,442.30	1,912 02	469 72-
CSK AUTO CORP COM SHARES:	SOLD 08-21-02 ACQUIRED 03-14-02	1,225.99	1,645.85	419 86-
CSK AUTO CORP COM SHARES:	SOLD 10-11-02 ACQUIRED 06-27-02	156,090.56	169,800.00	13,709.44-
CSK AUTO CORP COM SHARES:	SOLD 10-24-02 ACQUIRED 06-27-02	172,839.42	169,800 00	3,039 42
DUKE ENERGY CORP COM STK				

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

164442-03010

95-6092354

ACCOUNT NO 26-04193
 EMPLOYER I/D NO 95-6092354

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - BEL AIR INVESTMENT

RE:

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES: 29,000 00	SOLD 10-29-02 ACQUIRED 09-25-02	565,774 66	532,150 00	33,624 66
SHARES: 7,400 00	SOLD 10-29-02 ACQUIRED 09-26-02	144,370 09	141,189 50	3,180 59
FBR ASSET INVT CORP COM STCK				
SHARES: 9,600 00	SOLD 11-15-02 ACQUIRED 06-27-02	292,781.88	320,160 00	27,378.12-
ALCON INC				
SHARES: 10,400 00	SOLD 11-18-02 ACQUIRED 03-21-02	435,195 28	353,197.87	81,997 41
KINDER MORGAN MGMT LLC SHS COM STK				
SHARES: 954 18	SOLD 12-03-02 ACQUIRED 03-14-02	29,100 66	31,336.30	2,235 64-
AUTONATION INC DEL COM				
SHARES: 29,000 00	SOLD 12-17-02 ACQUIRED 12-27-01	337,743.03	374,968.60	37,225 57-
BRISTOL MYERS SQUIBB CO COMMON STOCK				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

164443-03010

95-6092354

PAGE
12

ACCOUNT NO 76-04193
 EMPLOYER I/D NO. 95-6092354

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - BEL AIR INVESTMENT
 FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS
SHARES:	SOLD 12-17-02	450,223 19	768,670 92	318,447 73-
SHARES:	ACQUIRED 03-20-02			
SHARES:	SOLD 12-17-02	81,423.34	130,950 00	49,526.66-
SHARES:	ACQUIRED 04-02-02			
SHARES:	SOLD 12-17-02	71,844 13	66,196 00	5,648 13
UNITED AUTO GROUP INC COM				
SHARES:	SOLD 12-17-02	100,246 83	176,000 00	75,753.17-
SHARES:	ACQUIRED 03-12-02			
SHARES:	SOLD 12-17-02	87,715.98	165,661.90	77,945 92-
INTEGRATED DEFENSE TECHNOLOGIES INC COM				
SHARES:	SOLD 12-19-02	54,170.81	110,503.54	56,332.73-
SHARES:	ACQUIRED 03-19-02			
SHARES:	SOLD 12-19-02	54,170 81	124,036 00	69,865.19-
SHARES:	ACQUIRED 05-21-02			
TOYS "R" US, INC., (HOLDING COMPANY) \$ 10 PAR				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354 164444-03010

ACCOUNT NO. 26-04193
 EMPLOYER I/D NO 95-6092354

RE.
 THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN - BEL AIR INVESTMENT
 FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY DATE SOLD/ACQUIRED SALES PROCEEDS COST BASIS GAIN/LOSS

SHARES: 12,600.00 SOLD 12-19-02 135,960.34 224,464 55 88,504 21-

UNITED AUTO GROUP INC COM

SHARES: 4,400 00 SOLD 12-20-02 52,582.07 96,800 00 44,217.93-

ACQUIRED 03-12-02

SHARES: 10,600 00 SOLD 12-20-02 126,675.00

231,214.72 104,539.72-

ACQUIRED 03-13-02

SUB-TOTAL

12,377,160.09 15,259,093 41 2,881,933.32-

TOTAL SHORT TERM CAPITAL GAIN/LOSS-

12,377,160 09 15,259,093.41 2,881,933.32-

DESCRIPTION OF PROPERTY

DATE SOLD/ACQUIRED

SALES PROCEEDS

COST BASIS

GAIN/LOSS

28% RATE GAIN/LOSS

LONG TERM CAPITAL GAINS AND LOSSES

ACE LTD ORD STK USDO 0416

SHARES:

10,000 00

SOLD 01-29-02

ACQUIRED 09-06-00

376,468.03

334,375.00

42,093.03

0 00

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354
 164445-03010

PAGE
14

ACCOUNT NO 26-04193
 EMPLOYER I/D NO. 95-6092354

RE: THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - BEL AIR INVESTMENT
 FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	20% RATE GAIN/LOSS	DESCRIPTION OF PROPERTY
------------------------	-------------------	---------------	-----------	-----------------------	-------------------------

SOLD 01-29-02	60,254 88	62,106.24	1,871.36-	0.00	SHARES; 1,600 00
ACQUIRED 10-27-00					SHARES; 1,600 00

SOLD 01-29-02	52,705.53	53,387 50	681 97-	0 00	SHARES; 1,400.00
ACQUIRED 11-27-00					SHARES; 1,400.00

SOLD 01-30-02	69,822.95	113,832 67	44,009.72-	0.00	GENERAL ELEC CO COM SHARES; 2,000 00
ACQUIRED 09-15-00					SHARES; 2,000 00

SOLD 03-04-02	125,743 66	268,154 64	142,410 98-	0 00	AT&T WIRELESS SVCS INC COM SHARES; 15,800 00
ACQUIRED 12-28-00					SHARES; 15,800 00

SOLD 03-26-02	61,385 57	109,530.71	48,145 14-	0 00	LIBERTY MEDIA CORP NEW COM SER A SHARES; 5,000.00
ACQUIRED 12-06-99					SHARES; 5,000.00

SOLD 04-11-02	100,353 03	170,749 00	70,395.97-	0.00	GENERAL ELEC CO COM SHARES; 3,000 00
ACQUIRED 09-15-00					SHARES; 3,000 00

ADR VODAFONE GROUP PLC NEW SPONSORED ADR

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354
 164446-03010

PAGE 15

ACCOUNT NO 26-04193
 EMPLOYER I/D NO. 95-6092354

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN - BEL AIR INVESTMENT
 FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
SHARES: 1,800 00	SOLD 04-23-02 ACQUIRED 12-01-99	27,865.00	86,294.52	58,429.52	0.00
SHARES: 6,300 00	SOLD 04-23-02 ACQUIRED 12-06-99	97,527 51	325,628 10	228,100.59	0 00
ADR VODAFONE GROUP PLC NEW SPONSORED ADR					
SHARES 5,000 00	SOLD 04-24-02 ACQUIRED 11-24-99	77,581.65	226,253.50	148,671.85-	0.00
SHARES: 700 00	SOLD 04-24-02 ACQUIRED 12-01-99	10,861.43	33,558 98	22,697 55-	0 00
SHARES 2,300 00	SOLD 04-24-02 ACQUIRED 10-04-00	35,687 56	86,116 50	50,428.94-	0 00
EL PASO CORP COM					
SHARES: 7,600.00	SOLD 04-25-02 ACQUIRED 04-06-01	329,061.07	477,877 40	148,816 33-	0 00
SHARES: 3,300 00	SOLD 04-25-02 ACQUIRED 04-10-01	142,881 78	213,522.04	70,640.26-	0 00
CISCO SYS INC COMMON STOCK					
SHARES: 3,000 00	SOLD 05-03-02 ACQUIRED 11-24-99	39,783.59	135,476.75	95,693.16-	0 00

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354
 169447-03010

ACCOUNT NO 26-04193
 EMPLOYER I/D NO 95-6092354

THE NORTHERN TRUST CO, AS CUSTODIAN FOR
 THE W M KECK FDN - BEL AIR INVESTMENT

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
SHARES, MICROSOFT CORP COM	SOLD 07-02-02 ACQUIRED 11-24-99	155,665 31	270,012.00	114,346.69-	0.00
SHARES, MICROSOFT CORP COM	SOLD 06-12-02 ACQUIRED 09-13-00	61,059.15	124,284 45	63,225.30-	0.00
SHARES, MICROSOFT CORP COM	SOLD 06-12-02 ACQUIRED 12-06-99	44,042 66	96,387 03	52,344.37-	0.00
SHARES, LIBERTY MEDIA CORP NEW COM SER A	SOLD 06-12-02 ACQUIRED 11-24-99	100,096 97	210,003 50	109,906 53-	0.00
SHARES, LIBERTY MEDIA CORP NEW COM SER A	SOLD 06-10-02 ACQUIRED 10-30-00	166,479.48	217,816.00	51,336 52-	0.00
SHARES, J P MORGAN CHASE & CO COM	SOLD 05-03-02 ACQUIRED 02-16-01	132,611.95	282,500.00	149,888 05-	0.00
SHARES, J P MORGAN CHASE & CO COM	SOLD 05-03-02 ACQUIRED 12-01-99	53,044 78	180,391.00	127,346.22-	0.00
SHARES, LIBERTY MEDIA CORP NEW COM SER A	SOLD 06-12-02 ACQUIRED 11-24-99	100,096 97	210,003 50	109,906 53-	0.00
SHARES, LIBERTY MEDIA CORP NEW COM SER A	SOLD 06-12-02 ACQUIRED 09-13-00	61,059.15	124,284 45	63,225.30-	0.00
SHARES, MICROSOFT CORP COM	SOLD 07-02-02 ACQUIRED 11-24-99	155,665 31	270,012.00	114,346.69-	0.00
SHARES, MICROSOFT CORP COM	SOLD 07-02-02 ACQUIRED 12-01-99	103,776.87	184,266 00	80,489.13-	0.00

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354 16449-03010

RE: THE NORTHERN TRUST CO. AS CUSTODIAN FOR THE W M KECK FDN - BEL AIR INVESTMENT

ACCOUNT NO 26-04193
 EMPLOYER I/D NO 95-6092354

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
SHARES: 5,000 00	SOLD 07-29-02 ACQUIRED 10-30-00	14,945.69	93,766 00	78,820 31-	0 00
SHARES: 400.00	SOLD 07-29-02 ACQUIRED 05-23-01	1,195.66	8,400 00	7,204 34-	0 00
SHARES: 200.00	SOLD 07-29-02 ACQUIRED 05-24-01	597.83	4,281.22	3,683 39-	0.00
CHARTER COMMUNICATIONS INC DEL CL A					
SHARES: 7,400 00	SOLD 08-07-02 ACQUIRED 10-24-00	18,950 82	130,425.00	111,474 18-	0.00
SHARES: 7,400 00	SOLD 08-07-02 ACQUIRED 10-25-00	18,950.81	129,436 82	110,486.01-	0 00
TRAVELERS PPTY CAS CORP NEW CL B					
SHARES: 501 42	SOLD 08-21-02 ACQUIRED 11-20-90	9,078.46	668 84	8,409 62	0.00
SHARES: 421 92	SOLD 08-21-02 ACQUIRED 11-21-90	7,639 07	552 45	7,086.62	0.00
SHARES: 425.21	SOLD 08-21-02 ACQUIRED 10-28-99	7,698.63	8,484 01	785 38-	0 00

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354 164450-03010

ACCOUNT NO 26-04193
 EMPLOYER I/D NO. 95-6092354

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

RE:

THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - BEL AIR INVESTMENT

DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS	DESCRIPTION OF PROPERTY
08-21-02 SOLD	9,641 72	10,751 08	1,109.36-	0 00	SHARES: 532 53
11-24-99 ACQUIRED					SHARES: 532 53
08-21-02 SOLD	3,214.27	3,580 44	366.17-	0 00	SHARES: 177 53
12-01-99 ACQUIRED					SHARES: 177 53
08-21-02 SOLD	10,714 29	12,290 18	1,575.89-	0.00	SHARES: 591.77
12-06-99 ACQUIRED					SHARES: 591.77
08-21-02 SOLD	8,571 50	9,590 61	1,019 11-	0 00	SHARES: 473 42
12-20-99 ACQUIRED					SHARES: 473 42
08-21-02 SOLD	10,714 29	12,999 84	2,285 55-	0.00	SHARES: 591 77
04-06-00 ACQUIRED					SHARES: 591 77
TRAVELERS PRY CAS CORP NEW CL A					
08-21-02 SOLD	4,073 53	301.28	3,772 25	0.00	SHARES: 244.05
11-20-90 ACQUIRED					SHARES: 244.05
08-21-02 SOLD	3,422.56	248.47	3,174.09	0.00	SHARES: 205 05
11-21-90 ACQUIRED					SHARES: 205 05
08-21-02 SOLD	3,454 44	3,821.69	367.25-	0.00	SHARES: 206.96
10-28-99 ACQUIRED					SHARES: 206.96
08-21-02 SOLD	4,326.24	4,842.90	516 66-	0.00	SHARES: 259.19
11-24-99 ACQUIRED					SHARES: 259.19

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354
 164451-03010

PAGE
20

ACCOUNT NO. 26-04193
 EMPLOYER I/D NO 95-6092354

RE: THE NORTHERN TRUST CO AS CUSTODIAN FOR THE W M KECK FDN - BEL AIR INVESTMENT

FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
SHARES:	08-21-02 SOLD	1,442 30	1,612 84	170 54-	0.00
SHARES:	08-21-02 ACQUIRED	4,807.61	5,536.20	728 59-	0.00
SHARES:	08-21-02 SOLD	3,846.02	4,320.16	474.14-	0.00
SHARES:	08-21-02 ACQUIRED	4,807 61	5,855 88	1,048 27-	0.00
TRAVELERS PPTY CAS CORP NEW CL B	09-11-02 SOLD	11.74	0.90	10.84	0.00
SHARES:	09-11-02 ACQUIRED	10 14	0 79	9.35	0.00
TRAVELERS PPTY CAS CORP NEW CL A	09-11-02 SOLD	225 54	515 95	290.41-	0 00
SHARES:	11-14-02 SOLD	76 00	76 00		0 00
CARRYING VALUE:	11-14-02 SOLD	700.00			
LIBERTY MEDIA CORP NEW RT PUR COM SER A	11-14-02 ACQUIRED	2,077 32	4,037.59	1,960 27-	0.00
CARRYING VALUE:	10-27-00 ACQUIRED				

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354
 164452-03010

PAGE 21

ACCOUNT NO. 26-04193
 EMPLOYER I/D NO 95-6092354

RE: THE NORTHERN TRUST CO AS CUSTODIAN FOR
 THE W M KECK FDN - BEL AIR INVESTMENT
 FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
CARRYING VALUE:	SOLD 11-14-02	1,187.04	1,538.50	351.46-	0.00
	ACQUIRED 11-06-01				0.00
CARRYING VALUE:	SOLD 11-14-02	367.98	498.49	130.51-	0.00
	ACQUIRED 11-07-01				0.00
KINDER MORGAN MGMT LLC SHS COM STK	SOLD 12-02-02	49,172.59	59,877.17	10,704.58-	0.00
	ACQUIRED 11-08-01				0.00
KINDER MORGAN MGMT LLC SHS COM STK	SOLD 12-03-02	324,977.78	366,976.00	41,998.22-	0.00
	ACQUIRED 10-15-01				0.00
SHARES:	SOLD 12-03-02	160,408.92	195,316.00	34,907.08-	0.00
	ACQUIRED 11-07-01				0.00
SHARES:	SOLD 12-03-02	930.19	1,141.41	211.22-	0.00
	ACQUIRED 11-08-01				0.00
KIMBERLY-CLARK CORP, COMMON STOCK \$5 PAR	SOLD 12-10-02	133,452.23	183,229.20	49,776.97-	0.00
	ACQUIRED 11-24-99				0.00

W.M. KECK FOUNDATION

The Northern Trust Company
 50 South LaSalle Street, Chicago, Illinois 60675
 (312) 630-6000

95-6092354
 164453-03010

PAGE 22

ACCOUNT NO. 26-04193
 EMPLOYER I/D NO 95-6092354

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
 THE W M KECK FDN - BEL AIR INVESTMENT
 FEDERAL SCHEDULE OF GAINS AND LOSSES
 ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
 01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY	DATE SOLD/ ACQUIRED	SALES PROCEEDS	COST BASIS	GAIN/LOSS	28% RATE GAIN/LOSS
SHARES, AUTONATION INC DEL COM	SOLD 12-10-02 ACQUIRED 12-06-99	190,646 04	267,531.20	76,885 16-	0 00
SHARES, AUTONATION INC DEL COM	SOLD 12-17-02 ACQUIRED 12-06-01	89,676 60	92,028 41	2,351 81-	0.00
SHARES, AUTONATION INC DEL COM	SOLD 12-18-02 ACQUIRED 12-06-01	126,926.94	135,054 69	8,127 75-	0 00
SHARES, BARNES & NOBLE INC COM	SOLD 12-18-02 ACQUIRED 12-10-01	134,789 68	140,626 00	5,836.32-	0 00
SHARES, WASHINGTON MUT INC COM	SOLD 12-19-02 ACQUIRED 11-29-01	149,887 02	249,051 84	99,164.82-	0.00
SHARES, WASHINGTON MUT INC COM	SOLD 12-23-02 ACQUIRED 11-01-01	606,936.63	498,451.49	108,485 14	0 00
SHARES, SUB-TOTAL	SOLD 12-23-02 ACQUIRED 11-08-01	94,724 21	82,061.98	12,662 23	0.00
TOTAL LONG TERM CAPITAL GAIN/LOSS-		5,386,202 72	8,537,843.68	3,151,640.96-	0.00

The Northern Trust Company
50 South LaSalle Street, Chicago, Illinois 60675
(312) 630-6000

95-6092354 164454-03010

ACCOUNT NO 26-04193
EMPLOYER I/D NO 95-6092354

RE:

THE NORTHERN TRUST CO AS CUSTODIAN FOR
THE W M KECK FDN - BEL AIR INVESTMENT
FEDERAL SCHEDULE OF GAINS AND LOSSES
ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
01-01-02 THROUGH 12-31-02

DESCRIPTION OF PROPERTY

DATE SOLD/
ACQUIRED

SALES
PROCEEDS

COST
BASIS

GAIN/LOSS

28% RATE
GAIN/LOSS

END OF SALES SCHEDULE

The Northern Trust Company
50 South LaSalle Street, Chicago, Illinois 60675
(312) 630-6000

95-6092354 164455-03010

ACCOUNT NO. 26-04193
EMPLOYER I/D NO. 95-6092354

RE:

THE NORTHERN TRUST CO. AS CUSTODIAN FOR
THE W M KECK FDN - BEL AIR INVESTMENT
FEDERAL SCHEDULE OF GAINS AND LOSSES
ACCOUNT TRANSACTIONS TAXABLE DURING THE PERIOD
01-01-02 THROUGH 12-31-02

*** SUMMARY REPORT ***

SHORT TERM GAINS AND LOSSES

SHORT TERM GAINS AND LOSSES 2,881,933.32-

TOTAL SHORT TERM CAPITAL GAINS AND LOSSES 2,881,933.32-

LONG TERM GAINS AND LOSSES

NET LONG TERM CAPITAL GAINS AND LOSSES - 20 % 3,151,640.96-

NET LONG TERM CAPITAL GAINS AND LOSSES - 28 % 0.00

SUB TOTAL LONG TERM GAINS AND LOSSES 3,151,640.96-

TOTAL LONG TERM CAPITAL GAINS AND LOSSES 3,151,640.96-