

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2001

Department of the Treasury
Internal Revenue Service

Note The organization may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2001, or tax year beginning _____, and ending _____

G Check all that apply: Initial return Final return Amended return Address change Name change

Use the IRS label Name of organization: **KORET FOUNDATION**

Otherwise, print or type Number and street (or P.O. box number if mail is not delivered to street address) Room/suite: **33 NEW MONTGOMERY ST 1090**

See Specific Instructions City or town, state, and ZIP code: **SAN FRANCISCO, CA 94105-4526**

A Employer identification number: **94-1624987**

B Telephone number: **(415) 882-7740**

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16): **\$ 315,112,125.** (Part I, column (d) must be on cash basis)

J Accounting method: Cash Accrual Other (specify) _____

C If exemption application is pending, check here

D 1 Foreign organizations, check here
2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income N/A	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B	2,500.			
	2 Distributions from split-interest trusts				
	3 Interest on savings and temporary cash investments	179,863.	179,863.		STATEMENT 1
	4 Dividends and interest from securities	5,669,784.	5,669,784.		STATEMENT 2
	5a Gross rents	12,868,798.	12,868,798.		STATEMENT 3
	b (Net rental income or (loss))	8,572,552.			STATEMENT 4
	6a Net gain or (loss) from sale of assets not on line 10	1,162,819.			STATEMENT 5
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		1,163,166.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	7,060,981.	7,060,981.		STATEMENT 6	
12 Total Add lines 1 through 11	26,944,745.	26,942,592.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	469,407.	17,179.		432,004.
	14 Other employee salaries and wages	475,709.	27,707.		447,972.
	15 Pension plans, employee benefits	98,107.	6,438.		93,280.
	16a Legal fees STMT 7	42,251.	12,262.		32,798.
	b Accounting fees STMT 8	45,965.	32,930.		13,035.
	c Other professional fees STMT 9	1,477,159.	1,323,124.		157,862.
	17 Interest				
	18 Taxes STMT 10	670,897.	389,038.		52,480.
	19 Depreciation and depletion STMT 23	364,146.	340,379.		
	20 Occupancy	91,712.	22,928.		66,302.
	21 Travel, conferences, and meetings	21,696.	0.		19,576.
	22 Printing and publications				
	23 Other expenses STMT 11	3,378,146.	3,050,734.		329,565.
	24 Total operating and administrative expenses Add lines 13 through 23	7,135,195.	5,222,719.		1,644,874.
	25 Contributions, gifts, grants paid	19,398,571.			16,699,871.
26 Total expenses and disbursements Add lines 24 and 25	26,533,766.	5,222,719.		18,344,745.	
27 Subtract line 26 from line 12	410,979.				
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)		21,719,873.			
c Adjusted net income (if negative, enter -)			N/A		

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SEP 11 2002
CREDIT

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

	Beginning of year	End of year	
	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing	196,981.	171,022.	171,022.
2 Savings and temporary cash investments	15,735,329.	11,270,380.	11,270,380.
3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons			
7 Other notes and loans receivable ▶ Less allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U S and state government obligations STMT 13	16,827,348.	20,289,796.	20,324,649.
b Investments - corporate stock STMT 14	67,034,760.	65,228,101.	63,155,824.
c Investments - corporate bonds STMT 15	40,809,981.	42,083,384.	41,380,113.
11 Investments - land, buildings, and equipment basis ▶ 27,661,119. Less accumulated depreciation STMT 23 ▶ 22,421,709.	5,555,203.	5,239,410.	87,360,000.
12 Investments - mortgage loans			
13 Investments - other STMT 16	6,114,444.	13,187,440.	86,045,143.
14 Land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
15 Other assets (describe ▶ STATEMENT 17)	7,693,737.	5,458,669.	5,404,994.
16 Total assets (to be completed by all filers)	159,967,783.	162,928,202.	315,112,125.
Liabilities			
17 Accounts payable and accrued expenses	984,902.	990,642.	
18 Grants payable	35,955,000.	38,508,700.	
19 Deferred revenue			
20 Loans from officers, directors, trustees and other disqualified persons			
21 Mortgages and other notes payable			
22 Other liabilities (describe ▶)	10,000.	0.	
23 Total liabilities (add lines 17 through 22)	36,949,902.	39,499,342.	
Net Assets or Fund Balances			
Organizations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31			
24 Unrestricted	123,017,881.	123,428,860.	
25 Temporarily restricted			
26 Permanently restricted			
Organizations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31			
27 Capital stock, trust principal or current funds			
28 Paid-in or capital surplus, or land, bldg and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances	123,017,881.	123,428,860.	
31 Total liabilities and net assets/fund balances	159,967,783.	162,928,202.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	123,017,881.
2 Enter amount from Part I, line 27a	2	410,979.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	123,428,860.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	123,428,860.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE STATEMENT 20				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a			1,163,166.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a			1,163,166.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	1,163,166.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss) enter -0- in Part I, line 8		3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the organization does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2000	18,712,663.	285,612,492.	.0655177
1999	16,987,682.	270,899,268.	.0627085
1998	10,125,097.	243,776,112.	.0415344
1997	14,720,284.	209,827,902.	.0701541
1996	10,530,908.	189,353,471.	.0556151

2 Total of line 1, column (d)	2	.2955298
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.0591060
4 Enter the net value of noncharitable-use assets for 2001 from Part X, line 5	4	283,787,673.
5 Multiply line 4 by line 3	5	16,773,554.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	217,199.
7 Add lines 5 and 6	7	16,990,753.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	18,344,745.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Line 1: 217,199. Line 2: 0. Line 3: 217,199. Line 4: 0. Line 5: 217,199. Line 6a: 246,631. Line 7: 246,631. Line 8: 0. Line 9: 0. Line 10: 29,432. Line 11: 0.

Part VII-A Statements Regarding Activities

Table with 11 rows for activity statements. Columns: Question, Yes, No. Row 1a: No (X). Row 1b: No (X). Row 1c: No (X). Row 2: No (X). Row 3: No (X). Row 4a: No (X). Row 4b: N/A. Row 5: No (X). Row 6: Yes (X). Row 7: Yes (X). Row 8a: CALIFORNIA. Row 8b: Yes (X). Row 9: No (X). Row 10: No (X). Row 11: Yes (X). Row 12: KORET FOUNDATION, Telephone: 415-882-7740, Located at: 33 NEW MONTGOMERY, STE 1090, SAN FRANCISCO, CA, ZIP+4: 94105-4526. Row 13: N/A.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies

Table with columns for question numbers (1a, 1b, 1c, 2, 2a, 2b, 3a, 3b, 4a, 4b, 5a, 5b, 6a, 6b), Yes/No checkboxes, and Yes/No columns. Includes questions about disqualifying acts, taxes, and business holdings.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 18				

2 Compensation of five highest-paid employees (other than those included on line 1) If none, enter "NONE "

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 18				

Total number of other employees paid over \$50,000 ▶

3 Five highest-paid independent contractors for professional services If none, enter "NONE "

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 19		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3	
Total Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities STATEMENT 26	1a	143,839,450.
b Average of monthly cash balances STATEMENT 26	1b	4,253,573.
c Fair market value of all other assets STATEMENT 26	1c	140,016,290.
d Total (add lines 1a, b, and c) STATEMENT 26	1d	288,109,313.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	288,109,313.
4 Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	4,321,640.
5 Net value of noncharitable-use assets Subtract line 4 from line 3 Enter here and on Part V, line 4	5	283,787,673.
6 Minimum investment return Enter 5% of line 5	6	14,189,384.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	14,189,384.
2a Tax on investment income for 2001 from Part VI, line 5	2a	217,199.
b Income tax for 2001 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	217,199.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	13,972,185.
4a Recoveries of amounts treated as qualifying distributions	4a	0.
b Income distributions from section 4947(a)(2) trusts	4b	0.
c Add lines 4a and 4b	4c	0.
5 Add lines 3 and 4c	5	13,972,185.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	13,972,185.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	18,344,745.
b Program-related investments - Total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	18,344,745.
5 Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	217,199.
6 Adjusted qualifying distributions Subtract line 5 from line 4	6	18,127,546.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2000	(c) 2000	(d) 2001
1 Distributable amount for 2001 from Part XI, line 7				13,972,185.
2 Undistributed Income, if any, as of the end of 2000				
a Enter amount for 2000 only			0.	
b Total for prior years 19 __, 19 __, 19 __		0.		
3 Excess distributions carryover if any to 2001				
a From 1996	1,422,658.			
b From 1997	4,859,767.			
c From 1998				
d From 1999	4,034,371.			
e From 2000	5,090,776.			
f Total of lines 3a through e	15,407,572.			
4 Qualifying distributions for 2001 from Part XII, line 4 ▶ \$ 18,344,745.				
a Applied to 2000, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2001 distributable amount				13,972,185.
e Remaining amount distributed out of corpus	4,372,560.			
5 Excess distributions carryover applied to 2001 (if an amount appears in column (d) the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	19,780,132.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2000 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2001 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2002				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3)	0.			
8 Excess distributions carryover from 1996 not applied on line 5 or line 7	1,422,658.			
9 Excess distributions carryover to 2002 Subtract lines 7 and 8 from line 6a	18,357,474.			
10 Analysis of line 9				
a Excess from 1997	4,859,767.			
b Excess from 1998				
c Excess from 1999	4,034,371.			
d Excess from 2000	5,090,776.			
e Excess from 2001	4,372,560.			

Part XIV Private Operating Foundations (see instructions and Part VII A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2001, enter the date of the ruling

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2001, (b) 2000, (c) 1999, (d) 1998, (e) Total. Rows include 2a-e (Qualifying distributions) and 3a-c (Alternative tests).

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year-see page 26 of the instructions.)

1 Information Regarding Foundation Managers

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

SEE STATEMENT 12

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

SEE STATEMENT 12

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc , Programs

Check here [] if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 22

b The form in which applications should be submitted and information and materials they should include

SEE STATEMENT 22

c Any submission deadlines

SEE STATEMENT 22

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT 22

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE STATEMENT 24	NO RELATION	NONE	ALL GRANTS WERE MADE TO FURTHER THE EXEMPT GOALS OF THE RECIPIENTS	16799871.
Total				▶ 3a 16799871.
b <i>Approved for future payment</i> SEE STATEMENTS 24 AND 25	NO RELATION	NONE	ALL GRANTS WERE MADE TO FURTHER THE EXEMPT GOALS OF THE RECIPIENTS	38508700.
Total				▶ 3b 38508700.

KORET FOUNDATION
FEIN 94-1624987
CA CORP # D-0512114
STATE CHARITY # 07361

December 31, 2001

FORM 990-PF
STATEMENT 27

The Foundation invested \$7,500,000 in the following private securities partnerships and offshore investment companies during 2001, acquiring partial interests in each organization

Sage Opportunity Fund, Circle T Opportunity, Pan Capital LLC, BBT Overseas Fund, AIG International, TQA Advantage Plus Ltd , Ultra Hermes Fund

These investments do not jeopardize the Foundation's charitable purpose. The purpose of the investments is to provide for long- and short-term financial needs of the Foundation by hedging against declines in the stock market investments of the Foundation. The investments amounts to no more than 3% of the assets of the Foundation. The investments were recommended by qualified investment counsel, their recommendation was within the professional and expert competence of the investment counsel, and his recommendation was relied upon by the directors who unanimously approved the investments. These organizations are independent and are unrelated to any disqualified person of the Foundation.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
INTEREST INCOME	179,863.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	179,863.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS	731,133.	0.	731,133.
INTEREST FROM SECURITIES	4,938,651.	0.	4,938,651.
TOTAL TO FM 990-PF, PART I, LN 4	5,669,784.	0.	5,669,784.

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
NON-DEBT FINANCED PROPERTY	2	12,868,798.
TOTAL TO FORM 990-PF, PART I, LINE 5A		12,868,798.

FORM 990-PF RENTAL EXPENSES STATEMENT 4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
OPERATING EXPENSES		3,571,661.	
DEPRECIATION EXPENSE		338,870.	
REAL ESTATE TAXES		385,715.	
- SUBTOTAL -	2		4,296,246.
TOTAL RENTAL EXPENSES			4,296,246.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			8,572,552.

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 5

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED	DATE SOLD	(F) GAIN OR LOSS
SEE STATEMENT 20	0.	0.	0.				1,163,166.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED	DATE SOLD	(F) GAIN OR LOSS
LOSS ON SALE OF FIXED ASSETS	0.	0.	0.				-347.

NET GAIN OR LOSS FROM SALE OF ASSETS							1,162,819.
CAPITAL GAINS DIVIDENDS FROM PART IV							0.
TOTAL TO FORM 990-PF, PART I, LINE 6A							1,162,819.

FORM 990-PF OTHER INCOME STATEMENT 6

DESCRIPTION	AMOUNT
OTHER INVESTMENT INCOME	359,695.
PSHP INC. SAND COVE	1,210,151.
PSHP INC. FAIR OAKS WEST	5,491,135.
TOTAL TO FORM 990-PF, PART I, LINE 11, COLUMN A	7,060,981.

FORM 990-PF

LEGAL FEES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GREENE, RADOVSKY, MALONEY & SHARE	29,022.	12,262.		16,574.
PAHL & GOSSELIN	8,054.	0.		11,049.
CYRIL & CROWLEY	5,175.	0.		5,175.
TO FM 990-PF, PG 1, LN 16A	42,251.	12,262.		32,798.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
HARB, LEVY & WEILAND LLP	45,965.	32,930.		13,035.
TO FORM 990-PF, PG 1, LN 16B	45,965.	32,930.		13,035.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER PROFESSIONAL FEES	1,477,159.	1,323,124.		157,862.
TO FORM 990-PF, PG 1, LN 16C	1,477,159.	1,323,124.		157,862.

FORM 990-PF	TAXES			STATEMENT 10
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL	55,803.	3,323.		52,480.
REAL ESTATE TAX - RENTALS	385,715.	385,715.		0.
FEDERAL EXCISE TAX	230,000.	0.		0.
FET ADJ - OVER ACCRUAL	-631.	0.		0.
STATE BUSINESS TAX	10.	0.		0.
TO FORM 990-PF, PG 1, LN 18	670,897.	389,038.		52,480.

FORM 990-PF	OTHER EXPENSES			STATEMENT 11
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GROUP MEDICAL INSURANCE	121,771.	7,270.		114,561.
INSURANCE	111,472.	413.		114,959.
BANK CHARGES	5,591.	5,591.		0.
COMPUTER SOFTWARE SERVICE	18,924.	1,130.		17,239.
DUES & MEMBERSHIP	1,020.	0.		1,020.
SUBSCRIPTIONS AND				
PUBLICATIONS	4,075.	0.		4,075.
AUTO EXPENSE	15,612.	0.		15,612.
TELEPHONE	9,481.	566.		8,915.
SUPPLIES	20,715.	1,237.		19,478.
POSTAGE	7,299.	436.		6,881.
MAINTENANCE	6,104.	0.		5,706.
OUTSIDE STORAGE	5,952.	355.		5,597.
TEMPORARY HELP	810.	48.		762.
GRANT ALLOCATIONS TO				
AMERICAN FRIENDS OF KORET				
ISRAEL	-11,000.	0.		-11,000.
EQUIPMENT	3,932.	235.		3,074.
OPERATING EXPENSES - RENTAL				
PROPERTIES	3,032,244.	3,032,244.		0.
COMMUNITY INFORMATION	3,864.	0.		3,615.
RECRUITMENT FEES	20,247.	1,209.		19,038.
MISCELLANEOUS	33.	0.		33.
TO FORM 990-PF, PG 1, LN 23	3,378,146.	3,050,734.		329,565.

AMONG THE ASSETS RECEIVED BY THE KORET FOUNDATION AS BEQUESTS WERE PARTNERSHIP INTERESTS IN INCOME-PRODUCING REAL PROPERTY. AT THE TIME THE KORET FOUNDATION RECEIVED THE PARTNERSHIP INTERESTS BY BEQUEST, THE PARTNERSHIPS INCLUDED PARTNERS WHO WERE AND STILL ARE DIRECTORS OF THE KORET FOUNDATION: EUGENE L. FRIEND AND THADDEUS N. TAUBE.

THE KORET FOUNDATION RECEIVED SUBSTANTIAL BEQUESTS FROM JOSEPH KORET THROUGH HIS JOSEPH KORET 1980 REVOCABLE TRUST. AFTER JOSEPH KORET'S DEATH, THE SUCCESSOR TRUSTEES OF THE JOSEPH KORET 1980 REVOCABLE TRUST WERE RICHARD L. GREENE, KENNETH A. MOLINE AND THADDEUS N. TAUBE. MESSRS. GREENE AND TAUBE ARE STILL DIRECTORS OF THE KORET FOUNDATION, AND MR. MOLINE WAS AN OFFICER OF KORET FOUNDATION BUT RESIGNED IN 1987.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 13

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
RCM FIXED- SEE STMT. 21	X		11,261,021.	11,283,585.
ATLANTIC ASSET - SEE STMT 21	X		8,369,348.	8,367,872.
W.R. HUFF - SEE STMT 21	X		659,427.	673,192.
TOTAL U.S. GOVERNMENT OBLIGATIONS			20,289,796.	20,324,649.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			20,289,796.	20,324,649.

FORM 990-PF CORPORATE STOCK STATEMENT 14

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
RCM EQUITY-SEE STMT 21	10,935,136.	11,888,582.
BRANDES INV - SEE STMT 21	8,173,645.	7,054,369.
RAINIER INV MGMT - SEE STMT 21	6,150,410.	6,583,552.
GREAT LAKES SEE STMT 21	4,922,102.	5,521,614.
OPPENHEIMER SEE STMT 21	9,154,621.	9,141,158.
BERNSTEIN SANFORD SEE STMT 21	4,803,577.	4,314,281.
HARDING LOEVNER SEE STMT 21	5,888,429.	5,726,522.
RCM FIXED- SEE STMT 21	0.	0.
OFFITBANK - SEE STMT 21	212,850.	206,000.
W.R. HUFF - SEE STMT 21	93,214.	79.
DALTON REINER HARTMAN MAHER & CO	2,531,288.	2,778,499.
ROBERTSON STEPHEN EMERGIN	1,500,000.	1,075,605.
DELAWARE TREND INSTITUTIONAL	1,400,000.	1,151,835.
DIMENSIONAL FUND ADVISORS SMALL	1,745,771.	1,649,859.
DRESDNER RCM INT'L GROWTH	3,107,515.	2,144,660.
SSGA EMERGING	1,400,000.	1,218,029.
ARTISAN INT'L FUND	3,209,543.	2,701,180.
TOTAL TO FORM 990-PF, PART II, LINE 10B	65,228,101.	63,155,824.

FORM 990-PF	CORPORATE BONDS	STATEMENT	15
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
RCM FIXED - SEE STMT. 21	11,715,614.	11,849,570.	
ATLANTIC ASSET - SEE STMT 21	10,951,905.	11,212,024.	
OFFITBANK - SEE STMT 21	10,248,308.	9,455,471.	
W.R. HUFF -SEE STMT. 21	9,167,557.	8,863,048.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	42,083,384.	41,380,113.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	16
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
OAK LTD/FAIR OAKS WEST PARTNERSHIP	4,165,837.	63,700,000.	
FAIR OAKS WEST PARTNERSHIP	122,421.	0.	
SAND COVE PARTNERSHIP	1,432,758.	14,710,000.	
SAGE OPPORTUNITY FUND	1,000,000.	971,461.	
CIRCLE T OPPORTUNITY FUN	959,337.	960,923.	
PAN CAPITAL LLC	1,007,087.	1,007,087.	
BBT OVERSEAS FUND	1,000,000.	1,030,021.	
AIG INTERNATIONAL	1,000,000.	1,029,020.	
TQA VANTAGE PLUS LTD	1,000,000.	1,078,951.	
ULTRA HERMES FUND	1,500,000.	1,557,680.	
TOTAL TO FORM 990-PF, PART II, LINE 13	13,187,440.	86,045,143.	

FORM 990-PF	OTHER ASSETS	STATEMENT	17
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
ACCRUED INTEREST, DIVIDENDS & MISCELLANEOUS RECEIVABLES	1,176,644.	1,176,644.	
OTHER MISCELLANEOUS ASSETS & PREPAID EXPENSES	682,025.	628,350.	
STATE OF ISRAEL BONDS	3,600,000.	3,600,000.	
TOTAL TO FORM 990-PF, PART II, LINE 15	5,458,669.	5,404,994.	

**Koret Foundation
Officers & Directors
December 31, 2001**

Form 990PF
94-1624987

Part VIII-1 Officers & Directors

<u>Name</u>	<u>Title</u>	<u>Average Hours Per Week</u>	<u>Number of Months Employed</u>	<u>Compensation Excluding Deferrals</u>	<u>Director and Employee Deferrals</u>	<u>Employer Contribution Benefit Plan</u>	<u>Expense Allowance</u>	<u>Parking Expense</u>	<u>Total</u>
Susan Koret	Chairman/Director	14	12	26,000					26,000
Tad Taube	President/Director	18	12		30,000				30,000
Eugene L. Friend	Vice Chair/Director	16	12	28,000					28,000
Michael J. Boskin	Director	6	12	21,250					21,250
William K. Coblenz	Director	6	12	18,750					18,750
Richard L. Greene	Director	6	12		24,000				24,000
Stanley Herzstein	Director	8	12	21,500					21,500
Richard C. Atkinson	Director	6	6	11,500					11,500
Abraham D. Sofaer	Director	6	6	12,000					12,000
Sandra J. Edwards	Director of Grants	38	12	114,380	10,500	20,019	-	3,600	148,499
Jack R. Curley	Sect'y-Treasurer	38	3	31,379	3,878	4,936	-	900	41,093
Claudia J. Hardin	Director of Fin & Admin	38	9	105,095	8,800	17,855	-	2,700	134,450

Part VIII-2 Information About Officers & Directors, ets
Compensation to Employees Over \$50,000 not included above

Justine Choy	Program Officer	38	12	55,725	9,188	8,807	-		73,720
Elaine Lai	Controller	38	12	56,001	3,851	8,330	-	-	68,182

Address for all above persons is 33 New Montgomery Street , Suite 1090, San Francisco, CA 94105

A) Expenses for all Directors, Officers and employees were submitted for reimbursement on expense forms

Part VIII-3 Professional Services Statement 3a

<u>Payable to</u>	<u>For</u>	<u>Line 16A Legal Fees</u>	<u>Line 16B Accounting Fees</u>	<u>Line 16C Other Prof Services</u>
Redwood Real Estate Management 1050 Ralston Avenue Belmont, CA 94104	Property management fees			539,417
BNY Western Trust 550 Kearny Street, Suite 600 San Francisco, CA 94108	Custodian fees			102,876
Hewins Financial Advisors 555 Twin Dolphin Drive, Suite 310 Redwood City, CA 94065	Investment Advisory fees			144,768
Hennessee Group LLC Hedge Fund Advisory 500 Fifth Avenue, 47th Floor New York, NY 10110	Investment Advisory fees			3,149
RCM Capital Management Four Embarcadero Center, #2900 San Francisco, CA 94111	Investment management fees			149,319
Brandes Investment Partners, Inc 12750 High Bluff Drive, 2nd Floor San Diego, CA 92130	Investment management fees			48,660
Atlantic Asset Management Partners 40 Signal Road Stamford, CT 06092	Investment management fees			69,106
Offitbank Asset Management 520 Madison Avenue, 27th Floor New York, NY 10022-4213	Investment management fees			53,291
Dalton, Greiner, Hartman, Maher & Co 565 Fifth Avenue, Suite 2101 New York, NY 10017-2413	Investment management fees			19,750
Rainier Investment Management, Inc 601 Union Street, #2081 Seattle, WN 98101	Investment management fees			50,732
W R Huff Asset Management 1776 On The Green 67 Park Place Morristown, NJ 07960	Investment management fees			53,479
Oppenheimer Capital Corp 33 Maiden Lane New York, NY 10038	Investment management fees			43,859

Part VIII-3 Professional Services Statement 3a

<u>Payable to</u>	<u>For</u>	Line 16A <u>Legal Fees</u>	Line 16B <u>Accounting Fees</u>	Line 16C <u>Other Prof Services</u>
Great Lakes Advisors, Inc 227 West Monroe Sreet, Suite 4375 Chicago, IL 60606-5018	Investment management fees			20,352
State Street Global Advisors (SSgA) Emerging Markets 2 International Place Boston, Massachusetts 02110	Investment management fees			8,590
Pan Capital Management LLC Two International Place, 24 th Floor Boston, MA 02110	Investment management fees			5,006
Greene, Radovsky, Maloney & Share Four Embarcadero Center, #4000 San Francisco, CA 94111	Legal Services	29,022 (A)		
Pahl & Gosselin 221 Main Street, 16th Floor San Francisco, CA 94105	Legal Services	8,054		
Cyril & Crowley 456 Montgomery Street, 17th Floor San Francisco, CA 94104	Legal Services	5,175		
Harb, Levy & Weiland, CPAs 100 Spear Street, 10th Floor San Francisco, CA 94105	Accounting/Auditing Services		45,965	
Mel Mogulof 99 Cordornices Road Berkeley, CA 94708	Interim Executive Director			16,920
Mel Mogulof 99 Cordornices Road Berkeley, CA 94708	Grant program evaluation			26,935
Leadership, Education & Development Foundation 287 N Lindbergh #207 St Louis, MO 63141	Grant Consultant			33,480
Moulin Studios 526 Second Strret San Francisco, CA 94107	Community Information			1,162
Burrelle's Information 75 East Northfield Road Livingston, NJ 07039	Community Information			2,766

Part VIII-3 Professional Services Statement 3a

<u>Payable to</u>	<u>For</u>	Line 16A <u>Legal Fees</u>	Line 16B <u>Accounting Fees</u>	Line 16C <u>Other Prof Services</u>
The Graphics People 163 Jessie Street San Francisco, CA 94105	Community Information/ Newsletter Printing			4,617
Hunter Direct Marketing 340 Bryant Street, #104 San Francisco, CA 94107	Community Information			1,029
Karin Skaggs 380-29th Street, #3 San Francisco, CA 94131	Web Site Design			11,750
Let Us! Copy Inc 565 Commercial Street San Francisco, CA 94111	Community Information/ Printing			214
The Print Shop 11 Apparel Way San Francisco, CA 94124	Community Information/ Printing			1,122
Nancy Fox 45 Fernwood Drive San Anselmo, CA 94960	Community Information			21,336
Singer Associates, Inc 1868 Buchanan Street San Francisco, CA 94115	Community Information			5,210
Merin McDonell 1594 Treat Ave San Francisco, CA 94110	Community Information/Postcard design			480
Deborah Mann 3045 Jackson Street, #301 San Francisco, CA 94115	Community Information			2,598
Dror Abend 658 Carroll Street, 3-A Brooklyn, NY 11215	Community Information/manuscript			3,500
Pension Benefit Consultants P O Box 2278 Orinda, CA 94563	Pension plan administration			9,898

Part VIII-3 Professional Services Statement 3a

<u>Payable to</u>	<u>For</u>	Line 16A <u>Legal Fees</u>	Line 16B <u>Accounting Fees</u>	Line 16C <u>Other Prof Services</u>
Kenny Van and Storage 2015 McKinnon Avenue San Francisco, CA 94124	Outside Service			552
Select Systems 1777 Borel Place, Suite 200 San Mateo, CA 94402	Accounting program consultant			7,142
Jack R Curley 23085 Hawk Lane P O Box 2090 Twaine Harte, CA 95383	Consultant			5,024
SW Soft 400 Oyster Point Blvd, Ste 407 South San Francisco, CA 94080	Accounting program consultant			7,200
R L Burgard Photograhper 224 El Carmelo Avenue Palo Alto, CA 94306	Community Information/ Photograhper			27
Wells Fargo Bank 464 California Street San Francisco, CA 94163	Payroll Service			1,843
		42,251	45,965	1,477,159

(A) Richard L. Greene, Director of Koret Foundation, is a partner in this law firm

Net Gain or (Loss) from Sale of Assets	Page	Sales Price	Cost Basis	Gain/(Loss)
Atlantic Asset Partners	9	81,543,883 60	80,946,769 66	597,113 94
Brandes Investment Partners	11	2,901,977 92	2,386,336 33	515,641 59
DRESDNER RCM Capital Management - Equity	16	9,106,329 03	10,400,881 53	(1,294,552 50)
DRESDNER RCM Capital Management - Fixed	25	198,137,791 24	197,106,273 71	1,031,517 53
Bernstein Sanford C Fd	26	1,300,000 00	1,241,329 64	58,670 36
Harding Loevner Fds Inc Intl Equity	26	1,900,000 00	1,620,053 37	279,946 63
W R Huff	29	3,245,727 12	3,178,265 74	67,461 38
Oppenheimer	35	11,541,368 31	10,516,403 48	1,024,964 83
Offitbank	37	2,091,474 00	2,942,078 00	(850,604 00)
Rainier Inv Mgmt	55	16,865,922 08	17,471,809 53	(605,887 45)
Great Lakes	56	783,927 51	761,168 28	22,759 23
Dalton, Greiner, Hartman, Maher & Co	64	1,367,153 86	1,256,707 39	110,446 47
Dimensional Fund Advisors (DFA) Small Co	65	238,940 52	-	238,940 52
Net Gain from Sale Assets		331,024,495 19	329,828,076 66	1,196,418 53
Other capital losses				<u>(33,253 00)</u>
Subtotal				1,163,165 53
Loss on sale of equipment				<u>(347 00)</u>
Total Capital Gains				<u>1,162,818 53</u>

Description	Date Sold	Sales Price	Cost or Basis	Gain/Loss
Atlantic Asset Partners				
Advanta Cr Card Master Tr II	1/17/01	440,000 00	440,034 38	(34 38)
Bankamerica Corp	1/10/01	296,247 00	280,674 00	15,573 00
Bear Stearns Co Inc	1/29/01	148,443 00	143,094 00	5,349 00
Ford Mtr Co Del	1/22/01	85,780 80	85,484 70	296 10
Salton Sea Fdg Corp	1/24/01	147,330 48	170,486 77	(23,156 29)
Federal Natl Mtg Assn	1/31/01	54,482 00	49,973 35	4,508 65
U S Treasury Notes	1/3/01	474,512 50	438,697 29	35,815 21
U S Treasury Notes	1/8/01	494,402 34	492,750 00	1,652 34
U S Treasury Notes	1/30/01	435,890 63	435,459 53	431 10
U S Treasury Notes	1/31/01	229,572 66	228,616 25	956 41
United States Treas Nts	1/16/01	159,398 44	160,087 36	(688 92)
United States Treas Nts	1/17/01	157,007 81	160,087 36	(3,079 55)
United States Treas Nts	1/22/01	271,212 50	277,484 75	(6,272 25)
United States Treas Nts	1/30/01	299,515 63	309,502 23	(9,986 60)
U S Treasury Bonds	1/8/01	234,253 13	226,387 97	7,865 16
FNMA 15yr 7 5% Jan Tba	1/22/01	721,000 00	714,310 95	6,689 05
FNMA 15yr 7 5% Jan Tba	1/22/01	525,140 63	520,426 55	4,714 08
FNMA 30yr 6 5% Jan Tba	1/16/01	253,897 65	250,431 25	3,466 40
FNMA 30yr 6 5% Jan Tba	1/16/01	522,730 46	515,593 75	7,136 71
British Telecom	1/16/01	189,212 40	179,706 60	9,505 80
Chille Republic	1/12/01	167,650 60	158,497 80	9,152 80
Malaysia	1/12/01	210,240 70	205,160 10	5,080 60
South Africa Rep	1/12/01	187,875 00	176,886 00	10,989 00
Amresco Residential Securities	1/26/01	2,327 53	2,335 18	(7 65)
GE Cap Mtg Svcs Inc	1/25/01	2,428 06	2,324 87	103 19
Federal Natl Mtg Assn Remic Tr	1/17/01	851 33	832 31	19 02
Gov't Nat'l Mtge Assn	1/16/01	2,466 79	2,671 84	(205 05)
Gov't Nat'l Mtge Assn	1/22/01	2,336 29	2,346 52	(10 23)
Fed'l Home Loan Mtge Corp Grp	1/16/01	3,183 42	3,342 59	(159 17)
Federal Nat'l Mtge Assn	1/25/01	89 61	90 25	(0 64)
Federal Nat'l Mtge Assn	1/25/01	2,748 07	3,000 55	(252 48)
Federal Nat'l Mtge Assn	1/25/01	4,304 85	4,331 76	(26 91)
TOTAL CAPITAL GAIN/LOSS IN JANUARY 01		6,726,532 31	6,641,108.81	85,423 50
Calpine Corp	2/7/01	2,648,282 00	2,646,566 00	1,716 00
Nortel Networks Ltd	2/21/01	243,487 50	249,047 50	(5,560 00)
United States Treas Nts	2/2/01	234,421 88	234,017 58	404 30
United States Treas Nts	2/5/01	2,299,000 00	2,318,319 05	(19,319 05)
U S Treasury Bonds	2/26/01	243,467 19	241,321 97	2,145 22
U S Treasury Bonds	2/6/01	87,175 00	86,422 75	752 25
FNMA 15yr 7% Feb Tba	2/15/01	505,454 73	503,308 44	2,146 29
FNMA 30yr 6 5% Feb Tba	2/12/01	881,728 05	876,666 14	5,061 91
Federal Nat'l Mtge Assn	2/15/01	677,234 60	674,559 02	2,675 58
Federal Nat'l Mtge Assn	2/15/01	366,623 44	364,950 00	1,673 44
Federal Nat'l Mtge Assn	2/14/01	24,502 95	24,505 85	(2 90)
Federal Nat'l Mtge Assn	2/14/01	496,282 18	496,340 80	(58 62)
Amresco Residential Securities	2/27/01	1,838 99	1,845 03	(6 04)
GE Cap Mtg Svcs Inc	2/26/01	3,417 30	3,272 06	145 24

KORET FOUNDATION
FORM 990-PF
STATEMENT 20

Gain/Loss on Sale
of Assets

EIN 94-1624987
December 31, 2001

Description	Date Sold	Sales Price	Cost or Basis	Gain/Loss
Federal Natl Mtg Assn Remic Tr	2/20/01	856 76	837 62	19 14
Gov't Nat'l Mtge Assn	2/15/01	3,761 49	4,074 17	(312 68)
Gov't Nat'l Mtge Assn II	2/20/01	2,464 89	2,475 68	(10 79)
Fed'l Home Loan Mtge Corp	2/15/01	5,021 90	5,062 70	(40 80)
Fed'l Home Loan Mtge Corp	2/15/01	2,403 72	2,523 91	(120 19)
Federal Nat'l Mtge Assn	2/26/01	5,275 97	5,313 89	(37 92)
Federal Nat'l Mtge Assn	2/26/01	6,196 48	6,765 78	(569 30)
Federal Nat'l Mtge Assn	2/26/01	176 43	177 53	(1 10)
TOTAL CAPITAL GAIN/LOSS IN FEBRUARY 01		8,739,073 45	8,748,373.47	(9,300.02)
Bear Stearns Co Inc	3/13/01	150,744 00	143,094 00	7,650 00
Heller Finl Inc	3/30/01	263,728 40	260,309 40	3,419 00
Lehman Bros Hldgs Inc	3/21/01	127,385 00	126,162 50	1,222 50
TRW Inc	3/23/01	1,927,566 20	1,926,975 20	591 00
World Finl Network Cr Card Master Tr	3/12/01	501,015 63	499,550 78	1,464 85
Federal Natl Mtg Assn Remic Tr	3/12/01	400,017 19	383,381 25	16,635 94
Federal Natl Mtg Assn Gtd	3/12/01	297,281 25	284,189 06	13,092 19
Federal Natl Mtg Assn Gtd	3/29/01	173,030 86	163,891 41	9,139 45
Federal Home Ln Mtg Corp	3/21/01	764,512 00	694,582 00	69,930 00
Government Natl Mtg Assn Gtd Remic	3/12/01	137,550 00	140,000 00	(2,450 00)
U S Treasury Notes	3/19/01	310,778 13	305,375 00	5,403 13
U S Treasury Bonds	3/9/01	523,640 63	508,046 26	15,594 37
U S Treasury Bonds 30yr	3/20/01	340,333 98	334,888 17	5,445 81
FNMA 15yr 7% Mar Tba	3/19/01	895,835 94	892,828 12	3,007 82
Federal Nat'l Mtge Assn	3/20/01	658,504 31	705,356 13	(46,851 82)
FNMA 30yr 6 50% Mar Tba	3/13/01	1,410,646 83	1,401,821 83	8,825 00
Quebec Prov Cda	3/26/01	528,261 20	527,932 20	329 00
Amresco Residential Securities	3/27/01	4,022 36	4,035 57	(13 21)
First Chicago Master Tr	3/16/01	8,750 00	8,758 89	(8 89)
GE Cap Mtg Svcs Inc	3/26/01	3,686 60	3,529 92	156 68
Federal Natl Mtg Assn Remic Tr	3/19/01	862 22	842 95	19 27
Gov't Nat'l Mtge Assn	3/15/01	3,687 82	3,994 37	(306 55)
Gov't Nat'l Mtge Assn II	3/21/01	3,348 82	3,363 48	(14 66)
Fed'l Home Loan Mtge Corp	3/15/01	16,047 41	16,177 80	(130 39)
Fed'l Home Loan Mtge Corp	3/15/01	4,012 32	4,212 94	(200 62)
Federal Nat'l Mtge Assn	3/26/01	3,674 10	3,700 51	(26 41)
Federal Nat'l Mtge Assn	3/26/01	3,393 61	3,705 40	(311 79)
Federal Nat'l Mtge Assn	3/26/01	4,230 40	4,256 84	(26 44)
TOTAL CAPITAL GAIN/LOSS IN MARCH 01		9,466,547 21	9,354,961.98	111,585 23
AT&T Unvl Card Master Tr V/R	4/18/01	440,137 50	440,206 25	(68 75)
Conagra Inc	4/17/01	78,197 25	74,841 00	3,356 25
Cox Communications Inc New	4/27/01	282,943 80	285,651 90	(2,708 10)
Daimler Chrysler North Amer	4/26/01	214,524 30	204,089 80	10,434 50
Ford Mtr Cr Co	4/24/01	173,306 50	172,531 30	775 20
Goldman Sachs Group	4/24/01	247,005 00	236,565 00	10,440 00
Norfolk Southn Corp	4/23/01	315,031 30	311,284 80	3,746 50
Discover Card Master Tr I V/R	4/6/01	355,554 69	356,553 12	(998 43)

Description	Date Sold	Sales Price	Cost or Basis	Gain/Loss
Amresco Residential Securities	5/29/01	2,256 33	2,263 74	(7 41)
First Chicago Master Tr	5/15/01	8,750 00	8,758 89	(8 89)
GE Cap Mtg Svcs Inc	5/25/01	5,661 75	5,421 13	240 62
Federal Nat'l Mtge Assn Remic Tr	5/17/01	873 25	853 74	19 51
Gov't Nat'l Mtge Assn	5/15/01	5,084 36	5,316 33	(231 97)
Gov't Nat'l Mtge Assn	5/15/01	3,202 03	3,468 20	(266 17)
Gov't Nat'l Mtge Assn	5/21/01	2,784 71	2,796 90	(12 19)
Fed'l Home Loan Mtge Corp	5/15/01	14,341 78	14,458 31	(116 53)
Fed'l Home Loan Mtge Corp	5/15/01	5,636 03	5,917 83	(281 80)
Federal Nat'l Mtge Assn	5/25/01	2,967 69	2,989 02	(21 33)
Federal Nat'l Mtge Assn	5/25/01	5,349 45	5,840 93	(491 48)
Federal Nat'l Mtge Assn	5/25/01	18,872 17	19,338 08	(465 91)
Federal Nat'l Mtge Assn	5/25/01	7,802 77	7,851 54	(48 77)
Federal Nat'l Mtge Assn	5/25/01	5,336 03	5,582 82	(246 79)
TOTAL CAPITAL GAIN/LOSS IN MAY 01		5,377,554 56	5,368,205 55	9,349 01
Assoc Corp of NA	6/14/01	334,633 20	306,190 50	28,442 70
Delphi Automotive Sys Corp	6/11/01	221,713 80	219,725 00	1,988 80
GE Cap Mtg Svcs Inc	6/29/01	315,401 84	301,997 26	13,404 58
Norfolk Southn Corp	6/29/01	96,035 00	99,415 00	(3,380 00)
Residential Accredit Lns Inc	6/13/01	62,156 25	55,351 56	6,804 69
Sprint Cap Corp	6/11/01	103,351 65	103,838 67	(487 02)
Wellpoint Health Networks Inc	6/18/01	109,929 60	109,749 20	180 40
Worldcom Inc	6/12/01	249,669 60	245,404 80	4,264 80
Federal Natl Mtg Assn Remic Tr	6/13/01	165,701 05	124,275 79	41,425 26
Federal Natl Mtg Assn Remic Tr	6/13/01	454,980 36	437,971 10	17,009 26
Federal Natl Mtg Assn Remic Tr	6/18/01	429,519 73	413,510 01	16,009 72
United States Treas Nts	6/19/01	508,685 16	504,537 34	4,147 82
United States Treas Nts	6/26/01	390,030 47	385,822 67	4,207 80
United States Treas Nts	6/29/01	525,424 61	524,323 12	1,101 49
U S Treasury Bonds	6/5/01	62,601 56	63,338 72	(737 16)
U S Treasury Bonds	6/20/00	213,057 81	215,351 65	(2,293 84)
Federal Natl Mtge Assn	6/18/01	627,764 49	598,825 94	28,938 55
Federal Natl Mtge Assn	6/28/01	627,764 48	628,819 23	(1,054 75)
Federal Natl Mtge Assn	6/21/01	153,711 07	151,360 14	2,350 93
FNMA 30yr 6 5% Jun Tba	6/13/01	695,336 98	695,391 67	(54 69)
Federal Natl Mtge Assn	6/27/01	515,922 36	511,794 97	4,127 39
Federal Natl Mtg Assn Remic Tr	6/18/01	(454,980 36)	(437,971 10)	(17,009 26)
Federal Natl Mtge Assn	6/19/01	(627,764 49)	(598,825 94)	(28,938 55)
Amresco Residential Securities	6/26/01	2,598 95	2,607 49	(8 54)
First Chicago Master Tr	6/15/01	8,750 00	8,758 89	(8 89)
GE Cap Mtg Svcs Inc	6/25/01	11,897 37	11,391 73	505 64
Indiantown Cogeneration L P	6/19/01	6,194 42	6,526 56	(332 14)
Federal Natl Mtg Assn Remic Tr	6/18/01	25,068 90	24,461 09	607 81
Gov't Nat'l Mtge Assn	6/15/01	10,257 22	10,725 21	(467 99)
Gov't Nat'l Mtge Assn	6/15/01	4,163 63	4,509 74	(346 11)
Gov't Nat'l Mtge Assn II	6/20/01	2,271 78	2,281 72	(9 94)
Fed'l Home Loan Mtge Corp	6/15/01	17,811 68	17,956 40	(144 72)
Fed'l Home Loan Mtge Corp	6/15/01	6,300 08	6,615 08	(315 00)

KORET FOUNDATION
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Gain/Loss on Sale
of Assets

EIN 94-1624987
December 31, 2001

Description	Date Sold	Sales Price	Cost or Basis	Gain/Loss
Federal Nat'l Mtge Assn	6/25/01	5,425 64	5,464 64	(39 00)
Federal Nat'l Mtge Assn	6/25/01	6,993 69	7,636 24	(642 55)
Federal Nat'l Mtge Assn	6/25/01	19,611 70	20,095 86	(484 16)
Federal Nat'l Mtge Assn	6/25/01	12,152 38	12,228 94	(76 56)
Federal Nat'l Mtge Assn	6/25/01	247 32	258 76	(11 44)
TOTAL CAPITAL GAIN/LOSS IN JUNE 01		5,920,390.98	5,801,715 65	118,675.33
NRG Energy Inc	7/27/01	47,501 96	45,470 92	2,031 04
Occidental Pete Corp	7/19/01	112,911 00	109,734 00	3,177 00
Utilicorp Utd Inc	7/27/01	261,627 50	250,000 00	11,627 50
Government Natl Mtg Assn Remic	7/31/01	327,679 69	330,000 00	(2,320 31)
United States Treas Nts	7/16/01	288,300 78	286,893 78	1,407 00
United States Treas Nts	7/31/01	234,082 03	233,421 09	660 94
FHLMC Gold 15 yr July 6 50% Tba	7/19/01	991,224 06	989,769 38	1,454 68
Federal Nat'l Mtge Assn Pool	7/20/01	142,689 66	146,648 26	(3,958 60)
FNMA 15 yr 5 5% Jul Tba	7/19/01	1,694,556 09	1,694,080 31	475 78
Amresco Residential Securities	7/26/01	1,842 72	1,796 78	45 94
First Chicago Master Tr	7/16/01	8,750 00	8,758 89	(8 89)
Gov't Nat'l Mtge Assn Pool	7/16/01	4,296 65	4,492 68	(196 03)
Gov't Nat'l Mtge Assn Pool	7/16/01	5,197 18	5,629 20	(432 02)
Gov't Nat'l Mtge Assn II Pool	7/20/01	2,173 77	2,183 28	(9 51)
Fed'l Home Loan Mtge Corp Grp	7/16/01	21,713 46	21,889 88	(176 42)
Fed'l Home Loan Mtge Corp Grp	7/16/01	6,451 83	6,774 42	(322 59)
Federal Nat'l Mtge Assn Pool	7/25/01	3,755 21	3,782 20	(26 99)
Federal Nat'l Mtge Assn Pool	7/25/01	5,916 70	5,418 84	497 86
TOTAL CAPITAL GAIN/LOSS IN JULY 01		4,160,670 29	4,146,743 91	13,926 38
Citigroup Inc	8/15/01	255,010 00	249,581 50	5,428 50
Deere & Co	8/14/01	80,676 80	76,423 20	4,253 60
Abitibi-Consolidated Inc	8/13/01	372,557 50	366,252 00	6,305 50
El Paso Energy Corp	8/20/01	87,668 10	88,929 00	(1,260 90)
El Paso Energy Corp	8/21/01	253,024 20	256,906 00	(3,881 80)
First USA Cr Card Master Tr V/R	8/20/01	150,000 00	150,117 19	(117 19)
Ford Mtr Co Del	8/20/01	89,797 50	85,484 70	4,312 80
General Mtrs Accep Corp	8/29/01	259,427 50	255,867 50	3,560 00
Morgan Stanley Dean Witter & Co	8/7/01	2,892,550 50	2,887,063 33	5,487 17
United States Treas Nts	8/15/01	1,084,978 13	1,075,437 32	9,540 81
United States Treas Nts	8/30/01	424,331 25	418,225 62	6,105 63
United States Treas Nts	8/22/01	262,315 63	260,950 00	1,365 63
FHLMC Gold 15 yr Sep 6 50% Tba	8/16/01	1,000,052 57	996,537 50	3,515 07
FHLMC Gold 15 yr FGCI August 6 50%	8/16/01	1,001,565 11	988,779 17	12,785 94
FNMA 15 yr 5 50% Aug Tba	8/16/01	1,713,469 53	1,691,243 75	22,225 78
FNMA 15 yr 5 50% Sept Tba	8/16/01	137,672 02	137,693 89	(21 87)
Amresco Residential Securities	8/28/01	2,100 83	2,048 46	52 37
Amresco Residential Securities	8/30/01	2,242 96	2,279 68	(36 72)
Amresco Residential Securities	8/30/01	2,322 57	2,333 78	(11 21)
First Chicago Master Tr	8/16/01	8,750 00	8,758 88	(8 88)
Gov't Nat'l Mtge Assn	8/15/01	12,534 95	13,106 86	(571 91)

KORET FOUNDATION
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Gain/Loss on Sale
of Assets

EIN 94-1624987
December 31, 2001

Description	Date Sold	Sales Price	Cost or Basis	Gain/Loss
Gov't Nat'l Mtge Assn	8/15/01	6,461 18	6,998 27	(537 09)
Gov't Nat'l Mtge Assn II	8/20/01	2,343 18	2,353 43	(10 25)
Fed'l Home Loan Mtge Corp	8/15/01	10,388 14	11,089 34	(701 20)
Fed'l Home Loan Mtge Corp	8/15/01	34,790 52	35,073 19	(282 67)
Fed'l Home Loan Mtge Corp	8/15/01	4,497 00	4,721 85	(224 85)
Federal Nat'l Mtge Assn	8/27/01	6,840 49	6,889 66	(49 17)
Amresco Residential Securities	8/30/01	(4,022 36)	(4,035 57)	13 21
Amresco Residential Securities	8/30/01	(6,148 82)	(6,169 02)	20 20
				-
TOTAL CAPITAL GAIN/LOSS IN AUGUST 01		10,148,196 98	10,070,940.48	77,256.50
				-
Alcoa Inc	9/28/01	110,068 00	99,202 00	10,866 00
General Mtrs Accep Corp	9/17/01	74,994 00	74,774 25	219 75
Westdeutsche Landesbank Girozentrale	9/27/01	407,804 00	358,760 00	49,044 00
United States Treas Sec	9/28/01	114,720 00	114,310 00	410 00
United States Treas Nts	9/28/01	383,671 88	384,023 43	(351 55)
U S Treasury Bonds	9/28/01	526,000 00	505,609 47	20,390 53
FHLMC Gold 15 yr Sep 6 50% Tba	9/20/01	996,690 63	996,537 50	153 13
FNMA 15 yr 5 5% Sept Tba	9/20/01	137,265 63	137,287 50	(21 87)
FNMA 15 yr 5 5% Sept Tba	9/20/01	1,593,250 00	1,569,000 00	24,250 00
FHLMC Gold 15 yr Sep 6 50% Tba	9/20/01	(1,000,052 57)	(996,537 50)	(3,515 07)
FNMA 15 yr 5 5% Sept Tba	9/20/01	(137,672 02)	(137,693 89)	21 87
FPL Group Cap Inc	9/25/01	238,960 80	238,536 00	424 80
Quebec Province	9/26/01	182,842 20	179,384 40	3,457 80
Amresco Residential Securities	9/26/01	2,600 53	2,610 12	(9 59)
First Chicago Master Tr	9/17/01	8,750 00	8,758 89	(8 89)
NRG South Cent Generating LLC	9/20/01	5,992 50	6,386 39	(393 89)
Gov't Nat'l Mtge Assn	9/19/01	6,779 47	7,088 78	(309 31)
Gov't Nat'l Mtge Assn	9/19/01	3,231 79	3,500 44	(268 65)
Gov't Nat'l Mtge Assn	9/20/01	2,198 69	2,208 31	(9 62)
Fed'l Home Loan Mtge Corp	9/17/01	9,097 09	9,251 08	(153 99)
Fed'l Home Loan Mtge Corp	9/26/01	20,337 82	20,503 06	(165 24)
Fed'l Home Loan Mtge Corp	9/17/01	8,503 00	8,753 16	(250 16)
Federal Nat'l Mtge Assn	9/25/01	3,376 31	3,400 58	(24 27)
				-
TOTAL CAPITAL GAIN/LOSS IN SEPTEMBER 01		3,699,409.75	3,595,653.97	103,755 78
				-
Household Fin Corp	10/23/01	100,273 00	99,987 00	286 00
Household Fin Corp	10/23/01	231,019 80	219,518 20	11,501 60
Household Fin Corp	10/23/01	104,710 00	99,781 00	4,929 00
Lehman Brothers Hldgs Inc	10/29/01	2,296,812 00	2,286,011 30	10,800 70
Norwest Asset Secs Corp	10/26/01	686,137 50	596,139 84	89,997 66
United States Treas Nts	10/12/01	391,756 25	393,276 25	(1,520 00)
United States Treas Nts	10/23/01	898,478 91	900,395 63	(1,916 72)
United States Treas Nts	10/31/01	364,847 66	364,314 45	533 21
United States Treas Nts	10/26/01	92,460 94	93,009 38	(548 44)
U S Treasury Bonds	10/30/01	227,892 97	214,884 02	13,008 95
U S Treasury Bonds	10/31/01	476,812 50	447,632 01	29,180 49
FNMA Tba 15yr Sfm 5 50% Nov	10/15/01	898,875 00	899,156 25	(281 25)
FNMA Tba 15yr Sfm 5 50% Oct	10/18/01	700,875 00	695,625 00	5,250 00

KORET FOUNDATION
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Gain/Loss on Sale
of Assets

EIN 94-1624987
December 31, 2001

Description	Date Sold	Sales Price	Cost or Basis	Gain/Loss
FNMA Tba 15yr Sfm 5 50% Oct	10/18/01	901,546 88	894,375 00	7,171 88
Amresco Residential Securities	10/26/01	2,081 37	2,089 04	(7 67)
First Chicago Master Tr	10/16/01	8,750 00	8,758 88	(8 88)
Gov't Nat'l Mtge Assn	10/15/01	11,326 09	11,842 84	(516 75)
Gov't Nat'l Mtge Assn	10/15/01	3,561 58	3,857 64	(296 06)
Gov't Nat'l Mtge Assn	10/22/01	1,840 21	1,848 26	(8 05)
Fed'l Home Loan Mtge Corp	10/15/01	6,335 78	6,778 03	(442 25)
Fed'l Home Loan Mtge Corp	10/16/01	3,379 43	3,406 89	(27 46)
Fed'l Home Loan Mtge Corp	10/15/01	5,998 36	6,303 13	(304 77)
Federal Natl Mtge Assn	10/25/01	56 79	57 20	(0 41)
TOTAL CAPITAL GAIN/LOSS IN OCTOBER 01		8,415,828 02	8,249,047.24	166,780 78
Advanta Cr Card Master Tr	11/15/01	725,000 00	725,254 88	(254 88)
Amerada Hess Corp	11/26/01	58,386 90	54,314 70	4,072 20
Amresco Residential Securities	11/30/01	194,459 99	189,377 07	5,082 92
BA Master Cr Card Tr	11/28/01	500,078 13	500,390 63	(312 50)
Conseco Fin Securitizations	11/30/01	252,300 00	251,250 00	1,050 00
First Chicago Master Tr	11/28/01	26,250 00	26,276 65	(26 65)
First Chicago Master Tr II Cr Card V/R	11/28/01	568,688 54	569,354 55	(666 01)
First Union Corp	11/29/01	385,734 38	378,900 00	6,834 38
Fleet Cr Card Master Tr II	11/28/01	620,193 75	620,702 34	(508 59)
Kraft Foods Inc	11/9/01	192,340 80	189,899 30	2,441 50
Federal Natl Mtg Assn Remic Tr	11/30/01	53,880 01	73,497 35	(19,617 34)
Federal Home Ln Mtg Corp	11/30/01	84,290 63	235,875 00	(151,584 37)
U S Treasury Notes	11/28/01	257,597 66	249,316 41	8,281 25
U S Treasury Notes	11/27/01	1,109,140 63	1,119,726 56	(10,585 93)
United States Treas Nts	11/21/01	498,281 25	503,164 06	(4,882 81)
U S Treasury Bonds	11/30/01	144,867 19	144,620 59	246 60
U S Treasury Bonds	11/30/01	144,867 19	144,620 59	246 60
U S Treasury Bonds	11/8/01	186,518 75	185,443 75	1,075 00
U S Treasury Bonds	11/2/01	274,429 69	251,793 01	22,636 68
U S Treasury Bonds	11/8/01	313,787 50	290,960 81	22,826 69
U S Treasury Bonds	11/28/01	204,808 01	207,029 80	(2,221 79)
FNMA Tba 15yr Sfm 6 00% Nov	11/19/01	927,346 88	922,939 06	4,407 82
Fed'l Home Loan Mtge Corp	11/29/01	564,449 45	574,681 74	(10,232 29)
Amresco Residential Securities	11/27/01	2,020 39	2,027 84	(7 45)
First Chicago Master Tr	11/16/01	8,750 00	8,758 89	(8 89)
First Chicago Master Tr II Cr Card V/R	11/16/01	51,666 67	51,759 51	(92 84)
Gov't Nat'l Mtge Assn	11/15/01	7,027 73	7,348 37	(320 64)
Gov't Nat'l Mtge Assn	11/15/01	5,855 34	6,342 07	(486 73)
Gov't Nat'l Mtge Assn II	11/20/01	1,700 15	1,707 59	(7 44)
Fed'l Home Loan Mtge Corp	11/15/01	5,558 75	5,946 77	(388 02)
Fed'l Home Loan Mtge Corp	11/15/01	14,332 99	14,449 45	(116 46)
Fed'l Home Loan Mtge Corp	11/15/01	3,506 85	3,685 03	(178 18)
Federal Natl Mtge Assn	11/26/01	5,408 41	5,447 28	(38 87)
TOTAL CAPITAL GAIN/LOSS IN NOVEMBER 01		8,393,524 61	8,516,861 65	(123,337.04)
Federal Home Ln Mtg Corp	12/31/01	262,420 34	265,512 00	(3,091 66)

KORET FOUNDATION
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Gain/Loss on Sale
of Assets

EIN 94-1624987
December 31, 2001

Description	Date Sold	Sales Price	Cost or Basis	Gain/Loss
Federal Home Ln Mtg Corp	12/31/01	262,420 34	265,512 00	(3,091 66)
U S Treasury Notes	12/27/01	2,283,468 75	2,314,554 69	(31,085 94)
U S Treasury Bonds	12/18/01	827,345 31	846,895 86	(19,550 55)
U S Treasury Bonds	12/31/01	458,543 75	481,951 96	(23,408 21)
FNMA Tba 15yr Sfm 6 00%	12/18/01	916,398 44	924,787 50	(8,389 06)
Fed'l Home Loan Mtge Corp	12/1/01	564,449 45	552,461 73	11,987 72
Federal Home Ln Mtg Corp	12/31/01	(262,420 34)	(265,512 00)	3,091 66
U S Treasury Bonds	12/20/01	(144,867 19)	(144,620 59)	(246 60)
Fed'l Home Loan Mtge Corp	12/1/01	(564,449 45)	(574,681 74)	10,232 29
Indiantown Cogeneration LP	12/17/01	6,194 42	6,331 42	(137 00)
Federal Nat'l Mtg Assn	12/26/01	3,119 57	1,302 42	1,817 15
Gov't Nat'l Mtge Assn	12/17/01	8,984 17	9,394 07	(409 90)
Gov't Nat'l Mtge Assn	12/17/01	3,627 28	3,928 80	(301 52)
Gov't Nat'l Mtge Assn	12/20/01	1,729 15	1,736 72	(7 57)
Fed'l Home Loan Mtge Corp	12/17/01	7,086 81	7,581 49	(494 68)
Fed'l Home Loan Mtge Corp	12/17/01	22,040 93	22,220 01	(179 08)
Fed'l Home Loan Mtge Corp	12/17/01	3,750 48	3,941 04	(190 56)
Federal Nat'l Mtge Assn	12/26/01	54 89	55 28	(0 39)
				-
TOTAL CAPITAL GAIN/LOSS IN DECEMBER 01		4,659,897 10	4,723,352 66	(63,455 56)
TOTAL GAIN - ATLANTIC - 2001		81,543,883 60	80,946,769.66	597,113 94

KORET FOUNDATION
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Gain/Loss on Sale
of Assets

EIN 94-1624987
December 31, 2001

Description	Date Sold	Sales Price	Cost or Basis	Gain/Loss
<u>Brandes Investment Partners</u>				
BASF AG	1/22/01	36,992 89	30,756 40	6,236 49
Cadbury Schweppes PLC	1/22/01	173,654 46	144,234 72	29,419 74
Centrais Electricas Bras SA	1/22/01	70,872 63	95,360 65	(24,488 02)
Companhia De Bebidas	1/22/01	155,746 17	64,867 08	90,879 09
Danske Bk A/S ADR	1/22/01	219,293 93	82,677 15	136,616 78
ING Groep NV Sponored	1/22/01	105,257 08	67,536 00	37,721 08
International PWR PLC	1/22/01	118,214 75	170,332 79	(52,118 04)
Petrol Brasileiro-Petrobas	1/22/01	44,346 02	30,685 49	13,660 53
Portugal Telecom SGPS	1/22/01	92,219 36	69,144 61	23,074 75
Royal + Sun Allian 27 5P	1/17/01	145,720 24	154,753 09	(9,032 85)
Telefonos De Mexico SA	1/22/01	101,291 62	31,716 17	69,575 45
				-
TOTAL CAPITAL GAIN/LOSS IN JANUARY 01		1,263,609 15	942,064.15	321,545 00
				-
100th Fracts Telefonica S A Spon Adr	2/16/01	29 81	-	29 81
				-
TOTAL CAPITAL GAIN/LOSS IN FEBRUARY 01		29 81	-	29 81
				-
Ing Groep N V Sponsored Adr	3/7/01	182,391 15	128,715 68	53,675 47
Banco Bradesco S A	3/1/01	2,279 83	-	2,279 83
				-
TOTAL CAPITAL GAIN/LOSS IN MARCH 01		184,670.98	128,715.68	55,955.30
				-
Eni S P A Sponsored Adr	4/18/01	151,845 67	138,326 51	13,519 16
Safeway Gbpo 25	4/17/01	-	111,236 40	(111,236 40)
Safeway Gbpo 25	4/27/01	137,696 50	111,236 40	26,460 10
Safeway Gbpo 25	4/25/01	-	(111,236 40)	111,236 40
100th Fracts Telefonica S A Spon Adr	4/23/01	20 35	-	20 35
				-
TOTAL CAPITAL GAIN/LOSS IN APRIL 01		289,562 52	249,562.91	39,999.61
				-
De Beers Cons Mines Ltd Adr Defd	15/16/01	293,814 97	150,408 72	143,406 25
				-
TOTAL CAPITAL GAIN/LOSS IN MAY 01		293,814 97	150,408 72	143,406 25
				-
Mitsubishi Heavy Inds Ltd Ord Jpy50	6/20/01	-	15,609 80	(15,609 80)
Mitsubishi Heavy Inds Ltd Ord Jpy50	6/22/01	17,783 63	15,609 80	2,173 83
Mitsubishi Heavy Inds Ltd Ord Jpy50	6/22/01	-	(15,609 80)	15,609 80
				-
TOTAL CAPITAL GAIN/LOSS IN JUNE 01		17,783.63	15,609.80	2,173 83
				-
Danske Bk A/S Adr	8/16/01	33,318 88	13,383 59	19,935 29
				-
TOTAL CAPITAL GAIN/LOSS IN AUGUST 01		33,318 88	13,383.59	19,935 29
				-
Iscor Ltd ADR	9/25/01	53,639 09	163,204 60	(109,565 51)
Tokio Manne & Fire Ins Ltd ADR *Contra*	9/27/01	225,181 84	272,050 58	(46,868 74)
Swisscom	9/26/01	3,611 31	-	3,611 31

KORET FOUNDATION
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STATEMENT 20

Gain/Loss on Sale
of Assets

EIN 94-1624987
December 31, 2001

Description	Date Sold	Sales Price	Cost or Basis	Gain/Loss
TOTAL CAPITAL GAIN/LOSS IN SEPTEMBER 01		282,432.24	435,255.18	(152,822.94)
Clp Holdings Ltd	10/11/01	254,640 02	251,814 13	2,825 89
Danske Bk A/S Adr	10/5/01	114,353 35	49,954 26	64,399 09
Diageo Plc Spon Adr New	10/11/01	114,632 37	128,466 44	(13,834 07)
TOTAL CAPITAL GAIN/LOSS IN OCTOBER 01		483,625 74	430,234 83	53,390 91
Compania Anonima Nacional	12/3/01	53,130 00	21,101 47	32,028 53
TOTAL CAPITAL GAIN/LOSS IN DECEMBER 01		53,130.00	21,101 47	32,028 53
TOTAL GAIN - BRANDES - 2001		2,901,977.92	2,386,336.33	515,641.59

Description	Date Sold	Sales Price	Cost or Basis	Gain/Loss
<u>DRESDNER RCM Capital Management - Equity</u>				
AOL Time Warner Inc	1/22/01	61,060 46	60,098 68	961 78
Amgen Inc	1/22/01	118,983 53	60,840 11	58,143 42
Bristol Myers Squibb Co Com	1/22/01	107,516 41	104,099 43	3,416 98
Check Point Software Technologies Ltd	1/10/01	70,244 20	56,405 36	13,838 84
Check Point Software Technologies Ltd	1/22/01	57,373 08	46,149 84	11,223 24
Check Point Software Technologies Ltd	1/26/01	107,605 59	71,788 64	35,816 95
Cisco Sys Inc	1/22/01	94,584 34	50,723 88	43,860 46
Costco Whsl Corp New	1/22/01	91,478 20	76,446 49	15,031 71
EMC Corp (Mass)	1/22/01	86,937 10	107,610 83	(20,673 73)
General Electric Co	1/22/01	96,771 77	46,378 23	50,393 54
Intel Corporation	1/10/01	96,130 14	60,869 53	35,260 61
Intel Corporation	1/17/01	56,524 95	36,308 14	20,216 81
Juniper Networks Inc	1/10/01	12,012 09	18,009 93	(5,997 84)
Juniper Networks Inc	1/22/01	57,723 07	72,039 72	(14,316 65)
Nokia Corp Adr-A Shs	1/10/01	2,176 43	708 60	1,467 83
Nokia Corp Adr-A Shs	1/22/01	46,228 45	16,297 77	29,930 68
Oracle Corporation	1/17/01	54,208 11	45,820 67	8,387 44
Oracle Corporation	1/22/01	56,735 60	48,684 46	8,051 14
Pfizer Inc Com	1/22/01	94,325 60	59,344 75	34,980 85
Pharmacia Corp	1/22/01	98,456 09	100,108 64	(1,652 55)
Qualcomm Inc	1/22/01	32,680 16	26,201 43	6,478 73
Qwest Communications Intl Inc	1/22/01	110,181 94	82,760 18	27,421 76
SBC Communications Inc	1/22/01	57,656 20	55,206 50	2,449 70
SDL Inc	1/17/01	100,947 17	172,922 23	(71,975 06)
SDL Inc	1/22/01	57,579 33	86,461 12	(28,881 79)
Sun Microsystems Inc Com	1/10/01	67,986 97	106,888 11	(38,901 14)
Sun Microsystems Inc Com	1/18/01	102,972 02	165,190 72	(62,218 70)
Tycom Ltd Com Stk	1/31/01	5,998 59	6,661 61	(663 02)
Tycom Ltd Com Stk	1/31/01	2,259 68	2,498 10	(238 42)
Tycom Ltd Com Stk	1/31/01	9,018 08	9,992 41	(974 33)
Veritax Software Corp	1/22/01	94,434 35	106,896 97	(12,462 62)
Weatherford Intl Inc New	1/22/01	108,587 05	47,878 16	60,708 89
Worldcom Inc Ga New	1/22/01	30,036 49	25,082 93	4,953 56
TOTAL CAPITAL GAIN/LOSS IN JANU/		2,247,413 24	2,033,374 17	214,039 07
AOL Time Warner Inc	2/20/01	93,967 66	96,157 89	(2,190 23)
Amgen Inc	2/14/01	73,339 74	33,622 17	39,717 57
Clear Channel Communications Inc Com	2/27/01	17,198 09	22,709 72	(5,511 63)
Clear Channel Communications Inc Com	2/27/01	22,930 79	30,279 62	(7,348 83)
Clear Channel Communications Inc Com	2/28/01	105,514 30	143,828 19	(38,313 89)
Enron Corp	2/27/01	109,852 43	79,704 04	30,148 39
Harley Davidson Inc	2/28/01	104,276 52	74,192 62	30,083 90
Estee Lauder Companies Inc Cl A	2/27/01	117,114 89	134,126 89	(17,012 00)
Estee Lauder Companies Inc Cl A	2/28/01	49,802 11	58,121 65	(8,319 54)
Mcddata Corp	2/14/01	5,782 30	9,623 10	(3,840 80)

KORET FOUNDATION
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Gain/Loss on Sale
of Assets

EIN 94-1624987
December 31, 2001

Description	Date Sold	Sales Price	Cost or Basis	Gain/Loss
TOTAL CAPITAL GAIN/LOSS IN FEBRUARY 01		699,778 83	682,365.89	17,412 94
Applera Corp Com Applied Biosystems	3/27/01	36,925 48	151,835 08	(114,909 60)
Applera Corp Com Applied Biosystems	3/28/01	32,671 32	137,600 55	(104,929 23)
Clear Channel Communications Inc Com	3/7/01	82,063 72	105,978 67	(23,914 95)
Costco Whsl Corp New	3/14/01	74,873 65	69,165 87	5,707 78
Harley Davidson Inc	3/30/01	58,795 47	50,216 08	8,579 39
Sysco Corp	3/16/01	56,158 40	45,302 39	10,856 01
Walgreen Company Common	3/9/01	167,572 97	100,569 57	67,003 40
Walgreen Company Common	3/16/01	112,243 97	67,917 11	44,326 86
Weatherford Intl Inc New	3/12/01	126,113 43	44,822 11	81,291 32
Weatherford Intl Inc New	3/16/01	155,838 60	57,046 32	98,792 28
100th Fracts Mcdada Corp	3/1/01	8 30	-	8 30
TOTAL CAPITAL GAIN/LOSS IN MARCH 01		903,265.31	830,453.75	72,811.56
Check Point Software Technologies Ltd	4/25/01	131,151 81	115,964 56	15,187 25
Check Point Software Technologies Ltd	4/27/01	57,380 46	61,393 01	(4,012 55)
Harley Davidson Inc	4/6/01	82,386 47	72,185 61	10,200 86
Harley Davidson Inc	4/9/01	39,241 85	34,523 55	4,718 30
Harley Davidson Inc	4/10/01	11,090 23	9,415 51	1,674 72
Harley Davidson Inc	4/24/01	17,865 20	12,554 02	5,311 18
Juniper Network Inc	4/26/01	37,732 20	77,978 76	(40,246 56)
Tycom Ltd Com Stk Usdo 25	4/6/01	29,571 68	91,597 09	(62,025 41)
Tycom Ltd Com Stk Usdo 25	4/24/01	84,765 16	166,540 17	(81,775 01)
Tycom Ltd Com Stk Usdo 25	4/25/01	14,674 44	30,809 93	(16,135 49)
TOTAL CAPITAL GAIN/LOSS IN APRIL 01		505,859 50	672,962.21	(167,102 71)
Cisco Sys Inc	5/31/01	38,617 78	36,224 11	2,393 67
Costco Whsl Corp New	5/9/01	43,346 68	45,503 87	(2,157 19)
Emc Corp (Mass) Usd	5/31/01	33,741 58	78,940 61	(45,199 03)
Harley Davidson Inc	5/9/01	38,745 10	26,677 29	12,067 81
Harley Davidson Inc	5/23/01	28,802 27	18,831 03	9,971 24
Harley Davidson Inc	5/24/01	14,407 13	9,415 52	4,991 61
Jds Uniphase Corp	5/16/01	37,614 24	136,517 55	(98,903 31)
Jds Uniphase Corp	5/18/01	36,883 31	137,275 98	(100,392 67)
Juniper Networks Inc	5/10/01	30,605 37	64,982 30	(34,376 93)
Marsh & McLennan Cos Inc	5/30/01	132,403 34	124,234 24	8,169 10
Microsoft Corp Com	5/21/01	168,846 62	73,180 59	95,666 03
Millennium Pharmaceuticals Inc	5/31/01	49,914 85	69,349 85	(19,435 00)
Pfizer Inc Com	5/21/01	109,475 09	64,505 17	44,969 92
Qwest Communications Intl Inc	5/7/01	43,946 83	38,738 81	5,208 02
Qwest Communications Intl Inc	5/31/01	71,670 16	66,912 49	4,757 67
Veritas Software Corp	5/25/01	49,818 62	65,782 05	(15,963 43)
Veritas Software Corp	5/31/01	41,449 09	55,661 73	(14,212 64)
TOTAL CAPITAL GAIN/LOSS IN MAY 01		970,288 06	1,112,733 19	(142,445 13)
American International Group Inc Com	6/19/01	64,367 13	71,530 58	(7,163 45)

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Gain/Loss on Sale
of Assets

EIN 94-1624987
December 31, 2001

Description	Date Sold	Sales Price	Cost or Basis	Gain/Loss
Cisco Sys Inc	6/18/01	40,009 66	42,616 60	(2,606 94)
Costco Whsl Corp New	6/15/01	29,931 50	27,302 32	2,629 18
Costco Whsl Corp New	6/26/01	10,699 64	9,100 77	1,598 87
General Electric Co	6/19/01	117,845 90	55,653 87	62,192 03
General Electric Co	6/28/01	33,545 19	16,232 38	17,312 81
Johnson & Johnson Co	6/26/01	58,243 05	47,161 78	11,081 27
MBIA Inc	6/6/01	228,721 96	223,482 29	5,239 67
MBIA Inc	6/7/01	99,197 02	96,503 71	2,693 31
MBIA Inc	6/8/01	83,908 40	81,266 29	2,642 11
Oracle Corporation	6/19/01	35,952 24	68,731 01	(32,778 77)
Pfizer Inc Com	6/11/01	53,251 84	32,252 58	20,999 26
Pfizer Inc Com	6/20/01	55,229 56	33,542 69	21,686 87
Starbucks Corp Com	6/29/01	24,110 75	20,614 44	3,496 31
Starbucks Corp Com	6/27/01	8,768 30	7,496 16	1,272 14
TOTAL CAPITAL GAIN/LOSS IN JUNE 01		943,782 14	833,487 47	110,294.67
Costco Whsl Corp New	7/6/01	70,682 62	61,885 26	8,797 36
Harley Davidson Inc	7/18/01	10,113 10	6,277 01	3,836 09
Juniper networks Inc	7/13/01	16,198 68	53,285 23	(37,086 55)
Merck & Co Inc	7/31/01	53,858 28	60,593 40	(6,735 12)
Micorsoft Corp Com	7/27/01	19,669 68	9,376 23	10,293 45
Starbucks Corp Com	7/6/01	77,778 95	65,591 40	12,187 55
Starbucks Corp Com	7/12/01	4,199 86	3,748 08	451 78
Starbucks Corp Com	7/16/01	57,457 72	52,473 12	4,984 60
Worldcom Inc GA New MCI Group Com	7/30/01	5,498 89	7,046 91	(1,548 02)
TOTAL CAPITAL GAIN/LOSS IN JULY 01		315,457.78	320,276 64	(4,818.86)
Anheuser-Busch Companies Inc Com	8/22/01	59,825 46	59,204 96	620 50
Bristol Myers Squibb Co Com	8/21/01	36,652 66	39,534 14	(2,881 48)
Bristol Myers Squibb Co Com	8/31/01	16,863 57	18,246 53	(1,382 96)
Cisco Sys Inc	8/7/01	26,919 79	28,233 50	(1,313 71)
EMC Corp(MASS) USD	8/7/01	18,982 34	78,940 61	(59,958 27)
EMC Corp(MASS) USD	8/7/01	8,229 72	35,084 72	(26,855 00)
EMC Corp(MASS) USD	8/21/01	15,821 77	87,711 79	(71,890 02)
EMC Corp(MASS) USD	8/27/01	26,084 26	149,110 04	(123,025 78)
Enron Corp	8/29/01	109,787 93	159,408 07	(49,620 14)
Juniper Networks Inc	8/20/01	20,294 68	79,927 85	(59,633 17)
Juniper Networks Inc	8/31/01	15,150 72	79,927 85	(64,777 13)
Qualcomm Inc	8/10/01	27,002 62	23,967 48	3,035 14
Zimmer Hldgs Inc	8/13/01	5,739 80	6,163 23	(423 43)
Zimmer Hldgs Inc	8/15/01	9,750 32	10,785 64	(1,035 32)
TOTAL CAPITAL GAIN/LOSS IN AUGUST 01		397,105 64	856,246.41	(459,140.77)

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Gain/Loss on Sale
of Assets

EIN 94-1624987
December 31, 2001

Description	Date Sold	Sales Price	Cost or Basis	Gain/Loss
Amgen Inc	9/24/01	11,576 89	6,404 22	5,172 67
Glaxo Smithkline PLC Spon ADR Restr	9/27/01	91,663 02	93,244 84	(1,581 82)
Inhale Therapeutic Sys	9/11/01	35,681 81	71,854 28	(36,172 47)
Inhale Therapeutic Sys	9/12/01	10,534 44	21,556 28	(11,021 84)
Merck & Co Inc	9/28/01	147,534 11	181,780 20	(34,246 09)
Nokia Corp ADR -A SHS	9/26/01	34,876 99	36,723 76	(1,846 77)
Oracle Corporation	9/13/01	54,993 65	141,757 70	(86,764 05)
SBC Communications Inc	9/12/01	67,740 79	78,381 35	(10,640 56)
Siebel Sys Inc	9/28/01	25,331 66	48,230 40	(22,898 74)
Vodafone Group PLC Spons ADR	9/27/01	45,733 17	62,295 26	(16,562 09)
Worldcom Inc	9/28/01	20,365 26	25,000 06	(4,634 80)
Worldcom Inc	9/26/01	6,449 99	8,035 73	(1,585 74)
TOTAL CAPITAL GAIN/LOSS IN SEPTEMBER 01		552,481 78	775,264.08	(222,782.30)
Ambac Financial Group Inc	10/22/01	65,136 04	70,872 27	(5,736 23)
Ambac Financial Group Inc	10/23/01	39,968 34	44,468 87	(4,500 53)
Ambac Financial Group Inc	10/31/01	15,016 68	16,675 83	(1,659 15)
American International Group Inc Com	10/25/01	82,201 35	89,413 22	(7,211 87)
Cisco Sys Inc	10/30/01	11,471 84	14,915 81	(3,443 97)
Cisco Sys Inc	10/25/01	69,595 57	159,408 07	(89,812 50)
Cisco Sys Inc	10/29/01	4,800 04	15,940 81	(11,140 77)
Cisco Sys Inc	10/30/01	5,109 42	15,940 80	(10,831 38)
Genentech Inc	10/30/01	30,386 16	19,450 43	10,935 73
Genentech Inc	10/29/01	27,702 22	16,208 69	11,493 53
Inhale Therapeutic Sys	10/25/01	12,032 38	20,119 20	(8,086 82)
Inhale Therapeutic Sys	10/26/01	11,972 61	20,119 20	(8,146 59)
Inhale Therapeutic Sys	10/29/01	24,631 05	40,238 40	(15,607 35)
Inhale Therapeutic Sys	10/31/01	29,922 57	48,860 91	(18,938 34)
Intel Corporation	10/24/01	36,182 99	32,036 60	4,146 39
Marsh & McLennan Cos Inc	10/10/01	50,654 86	51,764 27	(1,109 41)
Millennium Pharmaceuticals Inc	10/22/01	18,852 28	49,122 81	(30,270 53)
Nokia Corp Adr-A Shs	10/4/01	18,398 02	20,496 98	(2,098 96)
Nokia Corp Adr-A Shs	10/30/01	39,829 12	32,453 55	7,375 57
Qwest Communications Intl Inc	10/30/01	3,248 45	6,505 90	(3,257 45)
Qwest Communications Intl Inc	10/30/01	4,784 84	9,758 86	(4,974 02)
Qwest Communications Intl Inc	10/30/01	47,233 33	94,335 61	(47,102 28)
Siebel Sys Inc	10/4/01	58,178 40	116,768 34	(58,589 94)
TOTAL CAPITAL GAIN/LOSS OCTOBER 01		707,308 56	1,005,875.43	(298,566 87)
AOL Time Warner Inc	11/6/01	36,430 55	55,290 78	(18,860 23)
Agmen Inc	11/19/01	28,710 14	16,010 56	12,699 58
Agmen Inc	11/29/01	38,046 76	18,412 14	19,634 62
Cisco Sys Inc	11/26/01	26,096 11	27,700 79	(1,604 68)
Inhale Therapeutic	11/6/01	32,027 61	54,609 26	(22,581 65)
Millenium Pharmaceuticals Inc	11/30/01	27,996 28	49,122 81	(21,126 53)
Nokia Corp Adr-A Shs	11/23/01	14,666 81	10,248 49	4,418 32
Qualcomm Inc	11/13/01	32,985 40	35,951 23	(2,965 83)

KORET FOUNDATION
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Gain/Loss on Sale
of Assets

EIN 94-1624987
December 31, 2001

Description	Date Sold	Sales Price	Cost or Basis	Gain/Loss
Qualcomm Inc	11/23/01	79,537 58	77,894 32	1,643 26
Qwest Communications Intl Inc	11/6/01	155,064 00	422,883 78	(267,819 78)
Virtas Software Corp	11/9/01	18,432 74	41,256 26	(22,823 52)
Virtas Software Corp	11/21/01	11,419 47	22,503 41	(11,083 94)
Virtas Software Corp	11/26/01	34,531 84	67,510 24	(32,978 40)
Worldcom Inc	11/30/01	16,501 10	19,642 90	(3,141 80)
TOTAL CAPITAL GAIN/LOSS NOVEMBER 01		552,446 39	919,036.97	(366,590.58)
Amgen Inc	12/7/01	42,006 91	20,013 19	21,993 72
Amgen Inc	12/13/01	22,960 66	11,207 39	11,753 27
Check Point Software Technologies Ltd	12/24/01	32,856 55	44,864 25	(12,007 70)
Check Point Software Technologies Ltd	12/27/01	47,103 34	68,791 84	(21,688 50)
Cisco Sys Inc	12/13/01	20,799 30	21,308 30	(509 00)
Cisco Sys Inc	12/24/01	19,357 15	21,308 30	(1,951 15)
Genentech Inc	12/17/01	16,180 32	9,725 21	6,455 11
Microsoft Corp Com	12/26/01	16,951 93	7,813 52	9,138 41
Veritas Software Corp	12/19/01	35,130 82	60,009 10	(24,878 28)
Veritas Software Corp	12/27/01	57,794 82	93,764 22	(35,969 40)
TOTAL CAPITAL GAIN/LOSS DECEMBER 01		311,141 80	358,805.32	(47,663 52)
TOTAL LOSS - RCM EQUITY - 2001		9,106,329 03	10,400,881.53	(1,294,552.50)

Description	Date Sold	Sales Price	Cost or Basis	Gain/Loss
<u>DRESDNER RCM Capital Management - Fixed</u>				
Bank Amer Corp	1/23/01	331,707 60	324,360 05	7,347 55
Federal Natl Mtg Assn	1/30/01	88,946 87	87,308 01	1,638 86
Federal Natl Mtg Assn	1/30/01	77,987 14	76,394 51	1,592 63
Fed'l Home Loan Mtge Corp Grp	1/17/01	951,719 04	943,057 12	8,661 92
GNMA 30yr SF 8% Jan Tba	1/23/01	506,001 56	497,350 00	8,651 56
U S Treasury Notes	1/30/01	322,358 79	323,014 06	(655 27)
U S Treasury Notes	1/9/01	476,010 16	466,326 58	9,683 58
U S Treasury Notes	1/31/01	481,710 94	478,529 36	3,181 58
U S Treasury Notes	1/25/01	987,035 16	1,004,172 91	(17,137 75)
U S Treasury Notes	1/30/01	96,261 72	97,842 49	(1,580 77)
U S Treasury Notes	1/9/01	20,331 25	20,079 69	251 56
United States Treas Nts	1/4/01	709,571 88	684,712 74	24,859 14
United States Treas Nts	1/18/01	601,324 22	587,626 60	13,697 62
United States Treas Nts	1/22/01	203,234 18	199,282 07	3,952 11
United States Treas Nts	1/22/01	966,769 53	945,312 36	21,457 17
U S Treasury Notes	1/9/01	221,967 97	214,103 04	7,864 93
U S Treasury Bonds	1/19/01	119,433 40	114,788 52	4,644 88
U S Treas Nts Sec Stripped	1/30/01	163,240 00	164,810 00	(1,570 00)
Fed'l Home Loan Mtge Corp Grp	1/17/01	173,635 70	172,055 39	1,580 31
FHLMC Gold 30 yr 8 00% Jan Tba	1/16/01	1,158,750 00	1,138,365 44	20,384 56
FHLMC Gold 30 yr 8 00% Jan Tba	1/16/01	1,097,282 81	1,077,652 61	19,630 20
FHLMC Gold 30 yr 8 00% Jan Tba	1/16/01	1,030,078 13	1,011,880 39	18,197 74
Fed'l Home Loan Mtge Corp Grp	1/17/01	1,021,483 68	1,010,936 80	10,546 88
Fed'l Home Loan Mtge Corp Grp	1/17/01	35,051 03	34,732 02	319 01
Fed'l Home Loan Mtge Corp Grp	1/17/01	34,612 98	34,297 95	315 03
FNMA 30yr 7 5% Jan Tba	1/16/01	702,856 64	691,131 11	11,725 53
FNMA 30yr 7 5% Jan Tba	1/16/01	790,197 27	776,270 46	13,926 81
FNMA 15yr 6 5% Jan Tba	1/22/01	170,405 08	166,573 44	3,831 64
FNMA 15yr 6 5% Jan Tba	1/22/01	466,108 01	455,627 34	10,480 67
FNMA 30yr 7% Jan Tba	1/16/01	1,464,377 93	1,448,861 72	15,516 21
FHLMC Gold 30 yr 8 00% Jan Tba	1/12/01	(1,195,136 72)	(1,183,772 67)	(11,364 05)
FHLMC Gold 30 yr 8 00% Jan Tba	1/12/01	(1,021,484 38)	(1,011,771 51)	(9,712 87)
Oakwood Mtg Invs Inc	1/16/01	639 98	638 89	1 09
Gov't Nat'l Mtge Assn	1/16/01	33 64	32 79	0 85
Gov't Nat'l Mtge Assn	1/16/01	54 12	55 65	(1 53)
Gov't Nat'l Mtge Assn	1/16/01	562 01	547 78	14 23
TOTAL CAPITAL GAIN/LOSS IN JANUARY 01		13,255,119 32	13,053,185 71	201,933 61
Fed'l Home Loan Mtge Corp	2/12/01	82,544 76	82,701 63	(156 87)
Federal Home Ln Mtg Corp	2/12/01	411,405 23	405,772 12	5,633 11
Federal Home Ln Mtg Corp	2/14/01	349,666 85	342,534 90	7,131 95
Federal Home Ln Mtg Corp	2/21/01	783,355 65	774,655 86	8,699 79
GNMA 30 yr SF 8% Feb Tba	2/20/01	504,546 88	505,771 88	(1,225 00)
U S Treasury Notes	2/5/01	726,031 25	721,856 49	4,174 76
U S Treasury Notes	2/5/01	725,648 44	721,856 49	3,791 95
U S Treasury Notes	2/13/01	219,661 01	219,954 10	(293 09)

KORET FOUNDATION
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Gain/Loss on Sale
of Assets

EIN 94-1624987
December 31, 2001

Description	Date Sold	Sales Price	Cost or Basis	Gain/Loss
U S Treasury Bonds	2/5/01	188,647 85	180,381 95	8,265 90
U S Treasury Bonds	2/21/01	298,104 30	289,704 35	8,399 95
Federal Nat'l Mtge Assn	2/21/01	181,131 83	176,534 75	4,597 08
U S Treas Nts Sec Stripped	2/21/01	168,144 45	168,106 20	38 25
Fed'l Home Loan Mtge Corp	2/12/01	66,802 61	66,929 56	(126 95)
Fed'l Home Loan Mtge Corp	2/12/01	453,731 44	454,455 75	(724 31)
Fed'l Home Loan Mtge Corp	2/12/01	128,467 05	128,672 13	(205 08)
Fed'l Home Loan Mtge Corp	2/12/01	370,647 72	371,239 40	(591 68)
Fed'l Home Loan Mtge Corp	2/12/01	109,057 91	109,265 17	(207 26)
Fed'l Home Loan Mtge Corp	2/12/01	573,900 75	574,816 90	(916 15)
Fed'l Home Loan Mtge Corp	2/12/01	346,611 64	347,164 95	(553 31)
Fed'l Home Loan Mtge Corp	2/12/01	836,130 84	837,719 83	(1,588 99)
Fed'l Home Loan Mtge Corp	2/13/01	310,474 54	310,970 16	(495 62)
FNMA 30yr 7 0% Feb Tba	2/12/01	1,466,651 36	1,461,362 16	5,289 20
FNMA 30yr 7 0% Feb Tba	2/12/01	1,839,043 94	1,832,980 03	6,063 91
FNMA 30yr 7 5% Feb Tba	2/12/01	790,984 38	788,934 50	2,049 88
FNMA 30yr 7 5% Feb Tba	2/12/01	2,230,065 63	2,224,286 30	5,779 33
FNMA 30yr 7 5% Feb Tba	2/12/01	1,377,843 75	1,374,273 01	3,570 74
FNMA 30yr 7 5% Feb Tba	2/12/01	705,444 14	702,406 20	3,037 94
FNMA 15 yr 6 5% Feb Tba	2/15/01	468,233 21	466,017 19	2,216 02
FNMA 15 yr 6 5% Feb Tba	2/15/01	171,182 03	170,371 88	810 15
RCM Strategic Global Govt Fd Inc	2/28/01	5,186 82	5,059 42	127 40
RCM Strategic Global Govt Fd Inc	2/28/01	10,404 04	10,118 83	285 21
Citicorp Disc C/P	2/12/01	929,851 83	927,340 20	2,511 63
Oakwood Mtg Invs Inc	2/15/01	297 47	296 96	0 51
Gov't Nat'l Mtge Assn	2/15/01	26 93	26 25	0 68
Gov't Nat'l Mtge Assn	2/15/01	54 48	56 03	(1 55)
Gov't Nat'l Mtge Assn	2/15/01	605 72	590 39	15 33
TOTAL CAPITAL GAIN/LOSS IN FEBRUARY 01		17,830,588 73	17,755,183 92	75,404.81
Bank Amer Corp	3/20/01	231,187 00	218,891 20	12,295 80
MBNA Master Cr Card Tr II V/R	3/15/01	385,000 00	385,270 71	(270 71)
Rohm & Haas Co	3/8/01	104,012 00	104,579 00	(567 00)
Worldcom Inc Ga	3/6/01	121,055 20	123,885 45	(2,830 25)
Federal Natl Mtg Assn	3/12/01	69,945 20	67,981 55	1,963 65
Federal Natl Mtg Assn	3/12/01	248,484 10	234,640 29	13,843 81
GNMA 30yr SF 8% Mar Tba	3/22/01	504,776 56	504,393 75	382 81
U S Treasury Notes	3/23/01	335,825 00	332,851 95	2,973 05
U S Treasury Notes	3/30/01	1,910,371 10	1,930,195 31	(19,824 21)
U S Treasury Bonds	3/12/01	103,120 31	100,477 50	2,642 81
U S Treasury Bonds	3/12/01	139,031 25	133,970 01	5,061 24
U S Treas Nts Sec Stripped	3/27/01	759,541 50	729,125 43	30,416 07
Federal Natl Mtge Assn Deb	3/29/01	754,159 50	764,999 70	(10,840 20)
Federal Nat'l Mtge Assn	3/29/01	401,647 40	388,376 45	13,270 95
FNMA 30yr 7% Apr Tba	3/8/01	1,010,468 75	1,010,000 00	468 75
FNMA 30yr 7% Apr Tba	3/8/01	1,470,232 03	1,469,550 00	682 03
FNMA 30yr 7% Apr Tba	3/23/01	835,570 31	833,250 00	2,320 31
FNMA 30yr 7 5% Apr Tba	3/23/01	1,380,585 94	1,376,463 70	4,122 24
FNMA 30yr 7 5% Apr Tba	3/23/01	1,022,656 25	1,019,602 74	3,053 51

KORET FOUNDATION
FORM 990-PF
STATEMENT 20

Gain/Loss on Sale
of Assets

EIN 94-1624987
December 31, 2001

Description	Date Sold	Sales Price	Cost or Basis	Gain/Loss
FNMA 30yr 7% Mar Tba	3/13/01	1,845,388 68	1,836,659 24	8,729 44
FNMA 30yr 7% Mar Tba	3/13/01	1,471,255 09	1,464,295 45	6,959 64
FNMA 30yr 7 5% Mar Tba	3/13/01	2,229,980 28	2,227,216 94	2,763 34
FNMA 30yr 7 5% Mar Tba	3/13/01	1,377,738 29	1,376,083 69	1,654 60
FNMA 30yr 7 5% Mar Tba	3/13/01	790,500 00	789,973 97	526 03
FNMA 30yr 7 5% Mar Tba	3/13/01	704,177 35	703,331 66	845 69
FNMA 15yr 6 5% Mar Tba	3/19/01	640,357 81	638,373 44	1,984 37
France Telecom Sa Nt	3/23/01	120,967 20	119,092 80	1,874 40
Transamerica Cap III	3/27/01	180,965 15	171,763 50	9,201 65
RCM Strategic Global Govt Fd Inc	3/6/01	6,222 15	6,071 30	150 85
RCM Strategic Global Govt Fd Inc	3/7/01	6,155 79	6,071 30	84 49
RCM Strategic Global Govt Fd Inc	3/8/01	6,167 79	6,071 30	96 49
RCM Strategic Global Govt Fd Inc	3/9/01	6,177 99	6,071 30	106 69
RCM Strategic Global Govt Fd Inc	3/12/01	6,191 79	6,071 30	120 49
RCM Strategic Global Govt Fd Inc	3/13/01	1,021 47	1,011 88	9 59
Federal Home Loan Bank Discount	3/27/01	874,066 67	864,077 08	9,989 59
First Chicago Master Tr	3/16/01	32,916 65	32,944 94	(28 29)
Gov't Nat'l Mtge Assn	3/15/01	408 06	397 73	10 33
Gov't Nat'l Mtge Assn	3/15/01	54 85	56 41	(1 56)
Gov't Nat'l Mtge Assn	3/15/01	542 38	528 65	13 73
TOTAL CAPITAL GAIN/LOSS IN MARCH 01		22,088,924.84	21,984,668.62	104,256 22
MBNA Master Cr Card Tr II V/R	4/16/01	475,000 00	475,538 08	(538 08)
U S Treasury Notes	4/16/01	334,595 20	332,851 95	1,743 25
U S Treasury Notes	4/24/01	1,980,304 70	1,976,308 42	3,996 28
U S Treasury Notes	4/5/01	222,037 89	221,243 75	794 14
U S Treasury Notes	4/9/01	558,900 00	555,681 98	3,218 02
U S Treasury Notes	4/11/01	218,432 81	216,098 55	2,334 26
U S Treasury Notes	4/11/01	866,834 38	859,248 98	7,585 40
U S Treasury Notes	4/30/01	163,468 75	163,356 25	112 50
U S Treasury Bonds	4/16/01	111,273 44	116,770 49	(5,497 05)
U S Treasury Bonds	4/19/01	138,120 12	145,963 11	(7,842 99)
U S Treasury Bonds	4/30/01	185,778 13	185,831 25	(53 12)
U S Treas Nts Sec Stripped	4/24/01	296,207 10	301,212 47	(5,005 37)
Federal Nat'l Mtge Assn	4/30/01	465,094 42	466,276 56	(1,182 14)
U S Treas Nts Sec Stripped	4/11/01	149,771 60	145,032 80	4,738 80
U S Treas Nts Sec Stripped	4/24/01	219,591 90	217,549 20	2,042 70
U S Treas Cpns Components Ser A	4/24/01	712,816 65	739,282 50	(26,465 85)
FNMA 30yr 7% April Tba	4/16/01	2,339,506 65	2,330,212 50	9,294 15
FNMA 30yr 7 5% April Tba	4/16/01	1,211,107 03	1,208,140 17	2,966 86
FNMA 30yr 7 5% April Tba	4/16/01	704,932 03	703,474 02	1,458 01
FNMA 30yr 7 5% April Tba	4/16/01	792,013 68	790,133 87	1,879 81
FNMA 30yr 7 5% May Tba	4/9/01	792,921 88	791,953 13	968 75
FNMA 30yr 7 5% May Tba	4/9/01	1,212,403 13	1,210,921 88	1,481 25
FNMA 30yr 7 5% May Tba	4/9/01	705,956 25	704,878 13	1,078 12
FNMA 15yr 6 5% April Tba	4/19/01	638,968 75	639,762 50	(793 75)
Federal Nat'l Mtge Assn	4/16/01	1,010,468 44	1,009,999 69	468 75
Federal Nat'l Mtge Assn	4/17/01	1,022,554 70	1,019,586 25	2,968 45
Federal Nat'l Mtge Assn	4/16/01	357,894 28	356,855 32	1,038 96

KORET FOUNDATION
FORM 990-PF
STATEMENT 20

Gain/Loss on Sale
of Assets

EIN 94-1624987
December 31, 2001

Description	Date Sold	Sales Price	Cost or Basis	Gain/Loss
Federal Nat'l Mtge Assn	4/26/01	254,200 68	253,462 74	737 94
Federal Nat'l Mtge Assn	4/26/01	281,950 10	281,131 61	818 49
Federal Nat'l Mtge Assn	4/16/01	486,479 81	485,067 57	1,412 24
Federal Nat'l Mtge Assn	4/16/01	835,570 06	833,249 75	2,320 31
FNMA 30yr 7% April Tba	4/30/01	(1,010,468 75)	(1,010,000 00)	(468 75)
FNMA 30yr 8% April Tba	4/30/01	(835,570 31)	(833,250 00)	(2,320 31)
FNMA 30yr 7 5% April Tba	4/30/01	(1,022,656 25)	(1,019,602 74)	(3,053 51)
FNMA 30yr 7 5% April Tba	4/30/01	(1,380,585 94)	(1,376,463 70)	(4,122 24)
Colombia Rep of 9 75	4/26/01	261,356 25	264,594 55	(3,238 30)
First Chicago Master Tr	4/16/01	32,916 67	32,944 96	(28 29)
Gov't Nat'l Mtge Assn	4/16/01	418 16	407 58	10 58
Gov't Nat'l Mtge Assn	4/16/01	261 07	268 47	(7 40)
Gov't Nat'l Mtge Assn	4/16/01	534 23	520 71	13 52
				-
TOTAL CAPITAL GAIN/LOSS IN APRIL 01		15,791,359 69	15,796,495 30	(5,135.61)
Coca Cola Enterprises Inc	5/30/01	207,423 40	192,928 10	14,495 30
El Paso Ennergy Corp	5/24/01	105,135 45	104,703 90	431 55
Tennessee Gas Pipeline Co	5/18/01	122,480 00	119,515 00	2,965 00
Federal Natl Mtg Assn	5/15/01	817,305 32	817,827 76	(522 44)
U S Treasury Bonds Infl Indx	5/3/01	467,357 23	443,171 29	24,185 94
U S Treasury Bonds Infl Indx	5/3/01	769,655 19	729,611 27	40,043 92
U S Treasury Notes	5/25/01	285,344 73	286,731 23	(1,386 50)
U S Treasury Notes	5/25/01	1,078,066 79	1,091,027 74	(12,960 95)
U S Treasury Notes	5/25/01	112,669 92	112,674 02	(4 10)
U S Treasury Bonds	5/7/01	585,375 00	573,890 63	11,484 37
U S Treasury Bonds	5/24/01	43,789 06	43,725 00	64 06
U S Treasury Bonds 30yr	5/14/01	52,148 44	49,863 83	2,284 61
U S Treasury Bonds	5/14/01	85,682 81	91,237 50	(5,554 69)
Federal Natl Mtge Assn	5/30/01	389,399 42	392,929 69	(3,530 27)
U S Treas Nts Sec Stripped	5/4/01	212,060 80	210,956 80	1,104 00
U S Treas Nts Sec Stripped	5/17/01	643,135 31	638,273 60	4,861 71
Federal Natl Mtge Assn	5/15/01	363,656 61	363,212 32	444 29
Federal Natl Mtge Assn	5/14/01	514,647 70	513,861 74	785 96
FNMA 30yr 6 5% May Tba	5/14/01	3,804,033 58	3,811,046 88	(7,013 30)
Federal Natl Mtge Assn	5/14/01	768,029 10	767,090 76	938 34
FNMA 30yr 7% May Tba	5/14/01	799,381 25	798,521 76	859 49
FNMA 30yr 7% May Tba	5/14/01	2,332,371 88	2,329,864 11	2,507 77
FNMA 30yr 7% May Tba	5/14/01	2,337,431 25	2,334,918 05	2,513 20
Federal Natl Mtge Assn	5/14/01	24,813 70	24,783 38	30 32
Federal Natl Mtge Assn	5/15/01	189,278 19	189,046 94	231 25
Federal Natl Mtge Assn	5/15/01	147,855 70	147,675 06	180 64
Federal Natl Mtge Assn	5/15/01	511,511 35	510,886 42	624 93
Federal Natl Mtge Assn	5/14/01	191,238 65	190,946 59	292 06
FNMA 30yr 7 5% May Tba	5/30/01	(792,921 88)	(791,953 13)	(968 75)
FNMA 30yr 7 5% May Tba	5/30/01	(705,956 25)	(704,878 13)	(1,078 12)
FNMA 30yr 7 5% May Tba	5/30/01	(1,212,403 13)	(1,210,921 88)	(1,481 25)
First Chicago Master Tr	5/15/01	32,916 67	32,944 96	(28 29)
Gov't Nat'l Mtge Assn	5/15/01	453 27	441 80	11 47
Gov't Nat'l Mtge Assn	5/15/01	46 98	48 31	(1 33)

KORET FOUNDATION
FORM 990-PF
STATEMENT 20

Gain/Loss on Sale
of Assets

EIN 94-1624987
December 31, 2001

Description	Date Sold	Sales Price	Cost or Basis	Gain/Loss
Gov't Nat'l Mtge Assn	5/15/01	547 91	534 04	13 87
Gov't Nat'l Mtge Assn	5/15/01	29,855 32	30,750 98	(895 66)
TOTAL CAPITAL GAIN/LOSS IN MAY 01		15,313,816.72	15,237,888 32	75,928 40
British Telecommunications	6/27/01	170,788 30	153,977 00	16,811 30
Liberty Media Corp	6/27/01	103,893 30	113,890 55	(9,997 25)
Morgan St Dean Witter	6/29/01	93,428 10	89,760 60	3,667 50
Wells Fargo & Co New	6/27/01	296,660 00	282,464 00	14,196 00
Worldcom Inc GA New	6/27/01	69,512 80	68,668 60	844 20
Williams Cos Inc	6/13/01	98,708 00	98,294 00	414 00
Williams Cos Inc	6/28/01	48,650 00	49,147 00	(497 00)
Xcel Energy Inc Minn	6/7/01	196,337 70	194,446 20	1,891 50
Federal Home Ln Mtg Corp	6/7/01	171,393 75	172,015 80	(622 05)
Federal Home Ln Mtg Corp	6/27/01	157,035 00	156,378 00	657 00
Federal Home Ln Mtg Corp	6/29/01	235,013 31	239,779 60	(4,766 29)
Federal Natl Mtg Assn	6/14/01	1,136,072 25	1,146,007 22	(9,934 97)
Federal Natl Mtg Assn	6/15/01	99,924 00	99,344 00	580 00
Federal Home Ln Mtg Corp	6/29/01	98,644 53	99,851 00	(1,206 47)
Federal Natl Mtg Assn	6/29/01	322,582 03	328,605 00	(6,022 97)
U S Treasury Notes	6/27/01	1,356,855 00	1,351,001 96	5,853 04
U S Treasury Notes	6/29/01	760,485 35	768,216 80	(7,731 45)
U S Treasury Notes	6/27/01	654,443 36	651,661 87	2,781 49
U S Treasury Bonds	6/28/01	41,753 32	37,731 24	4,022 08
U S Treasury Bonds	6/19/01	415,722 66	408,603 52	7,119 14
U S Treasury Bonds 30yr Wt	6/13/01	145,293 75	139,618 72	5,675 03
U S Treasury Bonds 30yr Wt	6/19/01	361,926 56	344,060 42	17,866 14
FNMA 30 yr 7% Jun Tba	6/13/01	5,472,773 62	5,457,360 94	15,412 68
FNMA 30 yr 6 5% Jun Tba	6/13/01	3,795,528 13	3,796,125 00	(596 87)
American Gen Instl Cap	6/28/01	85,677 45	82,552 85	3,124 60
Mirant Americas Restr	6/7/01	310,038 60	305,000 00	5,038 60
RCM Strategic global Govt Fd Inc	6/8/01	3,149 89	3,035 65	114 24
RCM Strategic global Govt Fd Inc	6/11/01	3,133 39	3,035 65	97 74
RCM Strategic global Govt Fd Inc	6/12/01	3,128 89	3,035 65	93 24
RCM Strategic global Govt Fd Inc	6/13/01	3,142 39	3,035 65	106 74
RCM Strategic global Govt Fd Inc	6/14/01	2,093 93	2,023 77	70 16
RCM Strategic global Govt Fd Inc	6/15/01	2,093 93	2,023 77	70 16
RCM Strategic global Govt Fd Inc	6/18/01	3,125 89	3,035 65	90 24
RCM Strategic global Govt Fd Inc	6/28/01	2,139 92	2,023 76	116 16
RCM Strategic global Govt Fd Inc	6/29/01	3,217 09	3,035 65	181 44
RCM Strategic global Govt Fd Inc	6/29/01	3,256 93	3,035 65	221 28
RCM Strategic global Govt Fd Inc	6/28/01	1,084 29	1,011 88	72 41
RCM Strategic global Govt Fd Inc	6/29/01	1,072 96	1,011 88	61 08
First Chicago Master Tr	6/15/01	32,916 67	32,944 96	(28 29)
Gov't Nat'l Mtge Assn	6/15/01	2,038 20	1,986 61	51 59
Gov't Nat'l Mtge Assn	6/15/01	47 29	48 63	(1 34)
Gov't Nat'l Mtge Assn	6/15/01	68,808 76	67,067 04	1,741 72
Gov't Nat'l Mtge Assn	6/15/01	12,631 30	13,010 24	(378 94)
TOTAL CAPITAL GAIN/LOSS IN JUNE 01		16,846,222 59	16,778,963.98	67,258.61

KORET FOUNDATION
FORM 990-PF
STATEMENT 20

Gain/Loss on Sale
of Assets

EIN 94-1624987
December 31, 2001

Description	Date Sold	Sales Price	Cost or Basis	Gain/Loss
AT&T Corp	7/18/01	186,828 40	191,864 20	(5,035 80)
Citigroup Inc	7/19/01	346,892 70	347,575 80	(683 10)
Daimler Chrysler North Amer	7/16/01	229,822 10	218,575 55	11,246 55
Ford Mtr Cr Co	7/16/01	255,197 50	253,722 50	1,475 00
Premex Fin Ltd	7/17/01	260,945 00	261,840 00	(895 00)
Phillips Pete Co	7/30/01	230,646 00	207,082 00	23,564 00
Worldcom Inc GA New	7/19/01	123,637 50	122,622 50	1,015 00
Federal Natl Mtg Assn	7/20/01	272,222 50	273,837 50	(1,615 00)
Federal Natl Mtg Assn	7/31/01	49,306 64	49,429 40	(122 76)
Federal Natl Mtg Assn	7/31/01	49,306 64	49,429 40	(122 76)
United States Treas Nts	7/3/01	679,382 82	686,433 59	(7,050 77)
U S Treasury Notes	7/23/01	1,612,635 57	1,597,312 55	15,323 02
U S Treasury Notes	7/2/01	276,117 19	275,386 72	730 47
U S Treas Bds Sec Stripped	7/23/01	283,596 00	282,424 00	1,172 00
Federal Natl Mtg Assn	7/25/01	199,094 92	199,084 38	10 54
Federal Natl Mtg Assn	7/25/01	576,447 27	576,296 87	150 40
FNMA 30 Yr July 6 50% Tba	7/16/01	3,788,216 42	3,786,575 00	1,641 42
FNMA 30 Yr July 7 00% Tba	7/16/01	5,468,128 72	5,459,050 00	9,078 72
HQI Transelec Chile Sa	7/16/01	249,987 50	248,590 00	1,397 50
RCM Strategic Global Govt Fd Inc	7/6/01	1,069 29	1,011 88	57 41
RCM Strategic Global Govt Fd Inc	7/9/01	1,068 63	1,011 88	56 75
RCM Strategic Global Govt Fd Inc	7/10/01	2,122 54	2,023 77	98 77
RCM Strategic Global Govt Fd Inc	7/11/01	2,116 84	2,023 77	93 07
RCM Strategic Global Govt Fd Inc	7/12/01	3,183 61	3,035 65	147 96
First Chicago Master Tr	7/16/01	32,916 67	32,944 96	(28 29)
Gov't Nat'l Mtge Assn	7/16/01	23 42	22 83	0 59
Gov't Nat'l Mtge Assn	7/16/01	47 61	48 96	(1 35)
Gov't Nat'l Mtge Assn	7/16/01	490 81	478 39	12 42
Gov't Nat'l Mtge Assn	7/16/01	317 24	326 76	(9 52)
TOTAL CAPITAL GAIN/LOSS IN JULY 01		15,181,768 05	15,130,060 81	51,707.24
Southern Un Co New	8/9/01	159,958 45	157,521 50	2,436 95
Abitibi-Consolidated Inc	8/23/01	202,686 00	206,376 00	(3,690 00)
Federal Natl Mtg Assn	8/13/01	140,537 13	139,116 25	1,420 88
Federal Home Ln Mtg Corp	8/3/01	937,369 75	922,450 00	14,919 75
Federal Home Ln Mtg Corp	8/15/01	190,778 94	187,653 60	3,125 34
Federal Natl Mtg Assn	8/3/01	121,150 37	120,827 43	322 94
Federal Natl Mtg Assn	8/29/01	398,962 80	395,435 22	3,527 58
Federal Natl Mtg Assn	8/31/01	390,673 83	384,450 91	6,222 92
FNMA 30 yr August 7 00% Tba	8/13/01	5,493,464 66	5,455,671 88	37,792 78
FNMA 30 yr August 6 50% Tba	8/13/01	3,807,465 63	3,780,606 25	26,859 38
FNMA 30 yr 7 00% Sept Tba	8/9/01	5,496,209 38	5,430,726 44	65,482 94
Federal Natl Mtg Assn	8/1/01	(49,306 64)	(49,429 40)	122 76
RCM Strategic Global Govt Fd Inc	8/29/01	2,169 92	2,023 76	146 16
RCM Strategic Global Govt Fd Inc	8/30/01	3,226 21	3,035 65	190 56
RCM Strategic Global Govt Fd Inc	8/31/01	2,145 80	2,023 76	122 04
Ford Mtr Cr Co Cpds	8/21/01	855,606 10	849,043 39	6,562 71
General Mtrs Accep Corp C/P	8/21/01	142,634 52	140,378 13	2,256 39

KORET FOUNDATION
FORM 990-PF
STATEMENT 20

Gain/Loss on Sale
of Assets

EIN 94-1624987
December 31, 2001

Description	Date Sold	Sales Price	Cost or Basis	Gain/Loss
First Chicago Master Tr	8/16/01	32,916 67	32,944 96	(28 29)
Gov't Nat'l Mtge Assn	8/15/01	590 43	575 48	14 95
Gov't Nat'l Mtge Assn	8/15/01	47 93	49 29	(1 36)
Gov't Nat'l Mtge Assn	8/15/01	650 08	633 62	16 46
Gov't Nat'l Mtge Assn	8/15/01	362 98	373 87	(10 89)
TOTAL CAPITAL GAIN/LOSS IN AUGUST 01		18,330,300.94	18,162,487.99	167,812.95
Capital One Bk	9/10/01	370,815 25	373,009 05	(2,193 80)
Household Affinity Cr Card Master Tr	9/17/01	500,000 00	500,566 41	(566 41)
Masco Corp	9/27/01	391,991 60	384,287 75	7,703 85
Teleglobe Cda Inc	9/28/01	160,520 25	164,887 80	(4,367 55)
Federal Nat'l Mtge Assn	9/25/01	233,536 50	225,513 00	8,023 50
Federal Nat'l Mtge Assn	9/27/01	224,994 00	220,346 21	4,647 79
U S Treas Bds Sec Stripped	9/27/01	791,963 25	759,014 50	32,948 75
Federal Nat'l Mtge Assn	9/28/01	463,806 60	452,733 67	11,072 93
U S Treas Cpns Components Ser A	9/27/01	349,080 00	330,462 00	18,618 00
FNMA 30 yr 7 5% Sep Tba	9/17/01	3,197,722 66	3,189,125 00	8,597 66
FNMA 30 yr Sep 6 50% Tba	9/18/01	2,318,325 78	2,295,922 30	22,403 48
FNMA 30 yr Sep 6 50% Tba	9/18/01	3,842,084 38	3,804,955 83	37,128 55
Federal Nat'l Mtge Assn	9/17/01	5,496,209 38	5,475,940 63	20,268 75
FNMA 30 yr 7 00% Sept Tba	9/26/01	(5,496,209 38)	(5,430,726 44)	(65,482 94)
United Technologies Corp	9/26/01	176,243 10	164,198 10	12,045 00
RCM Strategic Global Govt Fd Inc	9/10/01	5,397 86	5,059 41	338 45
Chase Coml Mtg Secs Corp	9/18/01	794 66	794 63	0 03
First Chicago Master Tr	9/17/01	32,916 67	32,944 96	(28 29)
Oakwood Mtg Invs Inc	9/19/01	494 93	494 08	0 85
Gov't Nat'l Mtge Assn	9/17/01	694 92	677 33	17 59
Gov't Nat'l Mtge Assn	9/17/01	367 46	377 88	(10 42)
Gov't Nat'l Mtge Assn	9/17/01	108,974 54	106,216 12	2,758 42
Gov't Nat'l Mtge Assn	9/17/01	47,292 90	48,711 69	(1,418 79)
TOTAL CAPITAL GAIN/LOSS IN SEPTEMBER 01		13,218,017.31	13,105,511 91	112,505 40
Teleglobe CDA Inc	10/23/01	186,132 00	195,392 00	(9,260 00)
Federal Nat'l Mtge Assn	10/16/01	106,621 10	106,941 23	(320 13)
Federal Nat'l Mtge Assn	10/16/01	85,268 72	85,552 99	(284 27)
Federal Nat'l Mtge Assn	10/24/01	172,712 50	171,105 97	1,606 53
Federal Nat'l Mtge Assn	10/31/01	353,785 95	336,864 89	16,921 06
Federal Nat'l Mtge Assn	10/31/01	287,099 40	272,700 15	14,399 25
Federal Home Ln Mtg Corp	10/12/01	228,609 00	224,714 25	3,894 75
Federal Nat'l Mtge Assn	10/15/01	326,554 20	327,484 74	(930 54)
Federal Nat'l Mtge Assn	10/17/01	414,781 20	415,853 64	(1,072 44)
Federal Nat'l Mtge Assn	10/22/01	124,893 75	124,756 09	137 66
Federal Home Ln Mtg Corp	10/31/01	80,028 20	72,976 40	7,051 80
Federal Nat'l Mtge Assn	10/16/01	299,056 25	287,720 96	11,335 29
Federal Nat'l Mtge Assn	10/25/01	1,057,306 25	1,014,338 31	42,967 94
Federal Nat'l Mtge Assn	10/12/01	1,511,549 40	1,466,317 02	45,232 38
Federal Nat'l Mtge Assn	10/16/01	260,741 80	254,530 50	6,211 30
U S Treasury Bonds	10/31/01	98,414 06	90,564 84	7,849 22

KORET FOUNDATION
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Gain/Loss on Sale
of Assets

EIN 94-1624987
December 31, 2001

Description	Date Sold	Sales Price	Cost or Basis	Gain/Loss
U S Treasury Notes	10/19/01	1,211,810 55	1,207,527 34	4,283 21
U S Treasury Notes	10/31/01	171,457 03	168,492 19	2,964 84
U S Treasury Bonds	10/31/01	397,896 49	380,159 05	17,737 44
FNMA Tba 30yr Sfm 7 50% Oct	10/15/01	3,224,726 58	3,193,000 00	31,726 58
FNMA Tba 30yr Sfm 6 50% Oct	10/15/01	6,244,389 66	6,146,054 69	98,334 97
FNMA Tba 30yr Sfm 7 50% Nov	10/30/01	3,239,984 38	3,221,093 75	18,890 63
Qwest Capital Funding	10/31/01	267,073 20	267,980 40	(907 20)
RCM Strategic Global Govt Fd Inc	10/15/01	4,311 77	4,047 53	264 24
First Chicago Master Tr	10/16/01	32,916 67	32,944 96	(28 29)
Oakwood Mtg Invs Inc	10/16/01	5,425 94	5,416 67	9 27
Gov't Nat'l Mtge Assn	10/15/01	1,242 63	1,211 18	31 45
Gov't Nat'l Mtge Assn	10/15/01	44 59	45 85	(1 26)
Gov't Nat'l Mtge Assn	10/15/01	35,322 64	34,428 53	894 11
Gov't Nat'l Mtge Assn	10/15/01	333 24	343 24	(10 00)
TOTAL CAPITAL GAIN/LOSS IN OCTOBER 01		20,430,489 15	20,110,559.36	319,929.79
Conoco Funding Co	11/20/01	251,820 00	249,300 00	2,520 00
Federal Natl Mtg Assn	11/15/01	485,677 34	478,231 68	7,445 66
US Treasury Bond Infl Indx	11/5/01	715,929 30	665,085 94	50,843 36
U S Treasury Bonds	11/14/01	152,441 41	149,964 13	2,477 28
FNMA Tba 30yr Sfm 6 50% Nov	11/14/01	6,273,339 84	6,240,197 94	33,141 90
FNMA Tba 30yr Sfm 6 50% Nov	11/14/01	3,245,287 50	3,229,620 81	15,666 69
FNMA Tba 30yr Sfm 6 50% Dec	11/16/01	3,186,345 31	3,234,885 94	(48,540 63)
FNMA Tba 30yr Sfm 6 00% Nov	11/14/01	377,607 42	376,154 56	1,452 86
FNMA Tba 30yr Sfm 6 00% Nov	11/14/01	780,418 95	777,386 10	3,032 85
FNMA Tba 30yr Sfm 6 00% Nov	11/14/01	780,418 95	777,386 10	3,032 85
Federal Nat'l Mtge Assn	11/14/01	884,519 39	879,362 23	5,157 16
Federal Nat'l Mtge Assn	11/14/01	129,376 98	128,622 65	754 33
Federal Nat'l Mtge Assn	11/14/01	58,377 74	58,037 37	340 37
Federal Nat'l Mtge Assn	11/14/01	61,911 94	61,550 97	360 97
Federal Nat'l Mtge Assn	11/14/01	148,647 13	147,780 45	866 68
Federal Nat'l Mtge Assn	11/14/01	102,154 73	101,559 12	595 61
Federal Nat'l Mtge Assn	11/14/01	54,898 45	54,578 37	320 08
Federal Nat'l Mtge Assn	11/14/01	928,241 57	922,829 49	5,412 08
Federal Nat'l Mtge Assn	11/14/01	104,516 18	103,906 80	609 38
Federal Nat'l Mtge Assn	11/14/01	767,027 80	762,555 67	4,472 13
FNMA Tba 30yr Sfm 7 50% Nov	11/27/01	(3,239,984 38)	(3,221,093 75)	(18,890 63)
First Chicago Master Tr	11/16/01	32,916 67	32,944 95	(28 28)
Oakwood Mtg Invs Inc	11/15/01	6,711 48	6,700 02	11 46
Gov't Nat'l Mtge Assn	11/15/01	22 14	21 58	0 56
Gov't Nat'l Mtge Assn	11/15/01	44 89	46 16	(1 27)
Gov't Nat'l Mtge Assn	11/15/01	46,296 96	45,125 07	1,171 89
Gov't Nat'l Mtge Assn	11/15/01	22,501 51	23,176 55	(675 04)
TOTAL CAPITAL GAIN/LOSS IN NOVEMBER 01		16,357,467 20	16,285,916 90	71,550.30
Conseco Fin Securitizations	12/19/01	269,025 00	254,860 55	14,164 45
Discover Card Master Tr	12/19/01	506,023 44	464,637 11	41,386 33
Teleglobe Cda Inc	12/21/01	145,600 00	159,891 20	(14,291 20)

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Gain/Loss on Sale
 of Assets

EIN 94-1624987
 December 31, 2001

Description	Date Sold	Sales Price	Cost or Basis	Gain/Loss
Federal Home Ln Mtg Corp	12/21/01	974,570 00	980,160 00	(5,590 00)
Federal Natl Mtge Assn	12/11/01	246,137 50	260,527 25	(14,389 75)
Federal Natl Mtge Assn	12/11/01	714,413 05	741,330 08	(26,917 03)
Federal Natl Mtge Assn	12/17/01	248,798 25	256,614 26	(7,816 01)
United States Treas Nts	12/17/01	2,342,398 44	2,345,247 38	(2,848 94)
FNMA Tba 30yr Sfm 6 00% Dec	12/13/01	755,261 72	777,664 06	(22,402 34)
FNMA Tba 30yr Sfm 6 00% Dec	12/13/01	755,291 99	777,664 06	(22,372 07)
FNMA Tba 30yr Sfm 6 00% Dec	12/13/01	365,332 03	376,289 06	(10,957 03)
FNMA Tba 30yr Sfm 6 50% Dec	12/13/01	6,113,994 17	6,253,242 19	(139,248 02)
First Chicago Master Tr	12/17/01	32,916 67	32,944 95	(28 28)
Oakwood Mtg Invs Inc	12/17/01	8,460 64	8,446 19	14 45
Gov't Nat'l Mtge Assn	12/17/01	1,862 84	1,815 69	47 15
Gov't Nat'l Mtge Assn	12/17/01	45 19	46 47	(1 28)
Gov't Nat'l Mtge Assn	12/17/01	414 97	404 47	10 50
Gov't Nat'l Mtge Assn	12/17/01	13,170 80	13,565 92	(395 12)
TOTAL CAPITAL GAIN/LOSS IN DECEMBER 01		13,493,716.70	13,705,350.89	(211,634.19)
TOTAL GAIN - RCM FIXED - 2001		198,137,791.24	197,106,273 71	1,031,517.53

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Gain/Loss on Sale
of Assets

EIN 94-1624987
December 31, 2001

Description	Date Sold	Sales Price	Cost or Basis	Gain/Loss
<u>Bernstein Sanford C Fd</u>				
Bernstein Sanford C Fd Intl Value Portf	1/18/01	1,300,000 00	1,241,329 64	58,670 36
TOTAL CAPITAL GAIN/LOSS IN JANUARY 01		1,300,000 00	1,241,329.64	58,670.36
TOTAL GAIN - BERSTEIN - 2001		1,300,000.00	1,241,329.64	58,670.36
<u>Harding Loevner Fds Inc Intl Equity</u>				
Harding Loevner Fds Inc Intl Equity	1/18/01	1,900,000 00	1,620,053 37	279,946 63
TOTAL CAPITAL GAIN/LOSS IN JANUARY 01		1,900,000 00	1,620,053 37	279,946.63
TOTAL GAIN - HARDING - 2001		1,900,000 00	1,620,053 37	279,946.63
<u>W R. Huff</u>				
Adelphia Communications Corp	1/24/01	15,778 13	14,886 45	891 68
Level 3 Communications Inc	1/19/01	8,725 00	9,742 19	(1,017 19)
Level 3 Communications Inc	1/22/01	4,462 50	4,871 09	(408 59)
Level 3 Communications Inc	1/24/01	13,500 00	14,613 28	(1,113 28)
360Networks Inc	1/31/01	4,500 00	4,879 50	(379 50)
360Networks Inc	1/31/01	49,775 00	53,674 50	(3,899 50)
SBA Communications Corp	1/31/01	4,010 00	4,000 00	10 00
SBA Communications Corp	1/31/01	2,002 50	2,000 00	2 50
SBA Communications Corp	1/31/01	4,010 00	4,000 00	10 00
SBA Communications Corp	1/31/01	4,010 00	4,000 00	10 00
SBA Communications Corp	1/31/01	6,022 50	6,000 00	22 50
SBA Communications Corp	1/31/01	4,010 00	4,000 00	10 00
SBA Communications Corp	1/31/01	2,002 50	2,000 00	2 50
SBA Communications Corp	1/31/01	6,022 50	6,000 00	22 50
SBA Communications Corp	1/31/01	11,041 25	11,000 00	41 25
SBA Communications Corp	1/31/01	4,010 00	4,000 00	10 00
SBA Communications Corp	1/31/01	5,018 75	5,000 00	18 75
TOTAL CAPITAL GAIN/LOSS IN JANUARY 01		148,900 63	154,667.01	(5,766 38)
Arch Wireles Inc	2/16/01	23,318 03	93,214 00	(69,895 97)
Stone Container Corp 1st Mtg Nt	2/23/01	81,232 00	82,337 50	(1,105 50)
Stone Container Corp Sr Nt	2/23/01	473,248 00	470,318 75	2,929 25
SBA Communications Corp	2/6/01	8,080 00	8,000 00	80 00
TOTAL CAPITAL GAIN/LOSS IN FEBRUARY 01		585,878 03	653,870 25	(67,992.22)
Level 3 Communications Inc	3/27/01	7,000 00	9,742 19	(2,742 19)
360Networks Inc	3/14/01	4,500 00	4,879 50	(379 50)

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Gain/Loss on Sale
of Assets

EIN 94-1624987
December 31, 2001

Description	Date Sold	Sales Price	Cost or Basis	Gain/Loss
360Networks Inc	3/14/01	(4,500 00)	(4,879 50)	379 50
TOTAL CAPITAL GAIN/LOSS IN MARCH 01		7,000.00	9,742 19	(2,742 19)
Arch Wireless Inc	4/4/01	23,318 03	93,214 00	(69,895 97)
Arch Wireless Inc	4/4/01	(23,318 03)	(93,214 00)	69,895 97
Arch Wireless Inc	4/5/01	(23,318 03)	(93,214 00)	69,895 97
E Spire Communications Inc	4/17/01	18,625 00	86,000 00	(67,375 00)
Nextlink Communications Inc	4/16/01	91000	206812 5	(115,812 50)
TOTAL CAPITAL GAIN/LOSS IN APRIL 01		86,306.97	199,598.50	(113,291.53)
Container Corp Amer Gtd Sr Nt	5/4/01	100,000 00	104,500 00	(4,500 00)
Exodus Communications Inc	5/22/01	30,250 00	51,062 50	(20,812 50)
Level 3 Communications Inc	5/24/01	30,250 00	48,710 94	(18,460 94)
Magellan Health svcs Inc	5/29/01	23,765 43	12,828 13	10,937 30
Magellan Health svcs Inc	5/30/01	23,765 43	12,828 13	10,937 30
Microcell Telecom Inc Sr Disc Nt Ser B	5/8/01	45,000 00	36,581 25	8,418 75
Magellan Health svcs Inc	5/30/01	(23,765 43)	(12,828 13)	(10,937 30)
TOTAL CAPITAL GAIN/LOSS IN MAY 01		229,265.43	253,682.82	(24,417.39)
Exodus Communications Inc	6/22/01	8,400 00	20,425 00	(12,025 00)
Exodus Communications Inc	6/27/01	12,400 00	40,850 00	(28,450 00)
Exodus Communications Inc	6/28/01	3,150 00	10,212 50	(7,062 50)
Exodus Communications Inc	6/27/01	4,950 00	15,318 75	(10,368 75)
Granite Broadcasting Corp Sr Sub Nt	6/4/01	6,800 00	10,137 50	(3,337 50)
Interseel Inc Sr Disc Nt	6/30/01	879,800 00	521,850 00	357,950 00
TOTAL CAPITAL GAIN/LOSS IN JUNE 01		915,500.00	618,793.75	296,706.25
Exodus Communications Inc	7/13/01	4,575 00	15,318 75	(10,743 75)
Interceel Inc Sr Disc NT	7/13/01	879,800 00	521,850 00	357,950 00
Microcell Telecom Inc SR Disc NT Ser B	7/16/01	36,750 00	36,581 25	168 75
Interceel Inc Sr Disc NT	7/31/01	(879,800 00)	(521,850 00)	(357,950 00)
TOTAL CAPITAL GAIN/LOSS IN JULY 01		41,325 00	51,900.00	(10,575 00)
SBA Communications Corp	8/6/01	9,200 00	10,004 86	(804 86)
SBA Communications Corp	8/10/01	28,200 00	30,014 58	(1,814 58)
SBA Communications Corp	8/14/01	1,860 00	2,000 97	(140 97)
SBA Communications Corp	8/14/01	2,797 50	3,001 46	(203 96)
TOTAL CAPITAL GAIN/LOSS IN AUGUST 01		42,057.50	45,021 87	(2,964 37)
Adelphia Communications Corp	9/17/01	257,812 50	272,811 00	(14,998 50)
TOTAL CAPITAL GAIN/LOSS IN SEPTEMBER 01		257,812 50	272,811 00	(14,998 50)
Level 3 Communications Inc	10/29/01	49,500 00	107,164 06	(57,664 06)

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Gain/Loss on Sale
of Assets

EIN 94-1624987
December 31, 2001

Description	Date Sold	Sales Price	Cost or Basis	Gain/Loss
Magellan Health Svcs Inc	10/26/01	19,350 00	10,262 50	9,087 50
Magellan Health Svcs Inc	10/30/01	10,670 00	5,644 37	5,025 63
Magellan Health Svcs Inc	10/30/01	6,807 50	3,591 88	3,215 62
Magellan Health Svcs Inc	10/30/01	6,811 88	3,591 87	3,220 01
Sba Communications Corp	10/30/01	25,265 00	30,213 13	(4,948 13)
U S Treasury Bonds	10/26/01	11,331 25	10,522 97	808 28
U S Treasury Bonds	10/26/01	5,663 28	5,261 49	401 79
U S Treasury Bonds	10/31/01	5,900 00	5,261 49	638 51
U S Treasury Bonds	10/31/01	11,793 75	10,522 97	1,270 78
U S Treasury Bonds	10/26/01	10,112 50	9,368 11	744 39
U S Treasury Bonds	10/26/01	5,053 91	4,684 06	369 85
U S Treasury Bonds	10/31/01	5,310 94	4,684 06	626 88
U S Treasury Bonds	10/31/01	10,625 00	9,368 11	1,256 89
TOTAL CAPITAL GAIN/LOSS IN OCTOBER 01		184,195.01	220,141.07	(35,946 06)
Emmis Broadcasting Corp	11/6/01	4,762 50	4,987 50	(225 00)
Emmis Broadcasting Corp	11/6/01	14,250 00	14,962 50	(712 50)
Emmis Broadcasting Corp	11/28/01	9,735 71	9,975 00	(239 29)
Granite Broadcasting Corp Sr Sub Nt	11/28/01	26,010 00	36,495 00	(10,485 00)
Hs Res inc	11/15/01	151,706 25	149,943 75	1,762 50
Magellan Health Svcs Inc	11/7/01	14,512 50	7,696 88	6,815 62
Magellan Health Svcs Inc	11/13/01	3,895 00	2,052 50	1,842 50
Magellan Health Svcs Inc	11/13/01	973 75	513 12	460 63
Magellan Health Svcs Inc	11/20/01	9,750 00	5,131 25	4,618 75
Magellan Health Svcs Inc	11/28/01	1,960 00	1,026 25	933 75
Magellan Health Svcs Inc	11/28/01	2,940 00	1,539 38	1,400 62
U S Treasury Bonds	11/5/01	6,099 22	5,261 49	837 73
U S Treasury Bonds	11/5/01	12,190 63	10,522 97	1,667 66
U S Treasury Bonds	11/5/01	12,040 63	10,522 97	1,517 66
U S Treasury Bonds	11/6/01	11,956 25	10,522 97	1,433 28
U S Treasury Bonds	11/7/01	11,976 56	10,522 97	1,453 59
U S Treasury Bonds	11/8/01	24,025 00	21,045 95	2,979 05
U S Treasury Bonds	11/9/01	12,059 38	10,522 98	1,536 40
U S Treasury Bonds	11/9/01	60,289 06	52,614 87	7,674 19
U S Treasury Bonds	11/5/01	6,620 63	5,620 87	999 76
U S Treasury Bonds	11/5/01	13,106 25	11,241 73	1,864 52
U S Treasury Bonds	11/5/01	13,222 50	11,241 73	1,980 77
U S Treasury Bonds	11/6/01	10,784 38	9,368 11	1,416 27
U S Treasury Bonds	11/7/01	26,695 31	23,420 28	3,275 03
TOTAL CAPITAL GAIN/LOSS IN NOVEMBER 01		461,561.51	426,753.02	34,808 49
American Tower Corp	12/21/01	5,425 00	7,000 00	(1,575 00)
American Tower Corp	12/21/01	6,180 00	8,000 00	(1,820 00)
Granite Broadcasting Corp Sr Sub Nt	12/20/01	15,000 00	18,750 00	(3,750 00)
Magellan Health Svcs Inc	12/24/01	6,230 00	3,591 88	2,638 12
Magellan Health Svcs Inc	12/24/01	2,670 00	1,539 37	1,130 63
Outdoor Sys Inc	12/4/01	107,540 00	99,184 00	8,356 00
Vocestream Wireless Corp	12/21/01	141,280 00	131,754 01	9,525 99

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Gain/Loss on Sale
of Assets

EIN 94-1624987
December 31, 2001

Description	Date Sold	Sales Price	Cost or Basis	Gain/Loss
Voicestream Wireless Corp	12/21/01	1,599 54	1,465 00	134 54
TOTAL CAPITAL GAIN/LOSS IN DECEMBER 01		285,924 54	271,284.26	14,640.28
TOTAL GAIN - WR HUFF - 2001		3,245,727.12	3,178,265.74	67,461.38

KORET FOUNDATION
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STATEMENT 20

Gain/Loss on Sale
of Assets

EIN 94-1624987
December 31, 2001

Description	Date Sold	Sales Price	Cost or Basis	Gain/Loss
<u>Oppenheimer</u>				
Aflac Inc	1/22/01	49,518 39	26,107 91	23,410 48
Aflac Inc	1/29/01	43,106 11	22,844 43	20,261 68
Alcoa Inc	1/22/01	47,031 43	34,800 54	12,230 89
American General Corp	1/22/01	53,605 76	50,990 48	2,615 28
American Home Products	1/22/01	49,144 41	49,008 51	135 90
BB&T Corp Com	1/22/01	26,044 18	26,522 28	(478 10)
Boeing Company	1/22/01	35,143 87	28,926 60	6,217 27
Bristol Myers Squibb Co	1/30/01	27,220 13	21,266 95	5,953 18
Bristol Myers Squibb Co	1/22/01	26,229 12	21,266 95	4,962 17
Burlington N Santa Fe Corp	1/22/01	43,922 28	40,725 23	3,197 05
Canadian Pac Ltd Com	1/22/01	47,547 41	44,233 60	3,313 81
Caterpillar Inc	1/10/01	100,847 24	111,762 27	(10,915 03)
Caterpillar Inc	1/22/01	31,294 00	37,254 09	(5,960 09)
Caterpillar Inc	1/29/01	25,656 69	31,932 08	(6,275 39)
Chevron Corp	1/22/01	48,080 94	52,316 75	(4,235 81)
Citigroup Inc	1/22/01	74,768 00	35,129 11	39,638 89
Clear Channel Comm Inc	1/22/01	12,779 57	10,068 50	2,711 07
Clear Channel Comm Inc	1/23/01	69,333 43	55,376 75	13,956 68
Compaq Computer Corp	1/22/01	14,689 55	17,963 78	(3,274 23)
Computer Assoc Intl Inc	1/22/01	56,688 10	80,529 57	(23,841 47)
Computer Assoc Intl Inc	1/29/01	69,473 28	80,529 57	(11,056 29)
Compuware Corp	1/22/01	32,346 41	40,167 65	(7,821 24)
Compuware Corp	1/29/01	41,533 61	40,167 65	1,365 96
Countrywide CR Inds Inc	1/9/01	45,587 27	30,175 27	15,412 00
Countrywide CR Inds Inc	1/18/01	46,858 18	33,528 08	13,330 10
Countrywide CR Inds Inc	1/22/01	37,268 80	26,822 46	10,446 34
CVS Corp	1/22/01	119,342 49	85,714 32	33,628 17
Dell Computer Corp	1/22/01	29,128 77	33,041 02	(3,912 25)
El Du Pont De Nemours & Co	1/22/01	83,658 95	115,959 83	(32,300 88)
El Du Pont De Nemours & Co	1/29/01	41,968 65	61,031 49	(19,062 84)
Exelon Corp	1/22/01	52,483 29	53,315 51	(832 22)
Freddie Mac Com	1/22/01	147,269 83	116,204 23	31,065 60
FleetBoston Finl Corp	1/22/01	114,887 16	97,877 67	17,009 49
Gap Inc	1/22/01	42,328 58	36,952 27	5,376 31
Gillette Company Common	1/22/01	37,365 75	37,772 45	(406 70)
Halliburton Company	1/22/01	34,956 38	33,590 94	1,365 44
Household Intl Inc	1/22/01	67,461 75	52,872 28	14,589 47
Jabil Circuit Inc	1/22/01	30,231 54	22,705 88	7,525 66
John Hancock Finl Svcs	1/22/01	72,806 57	35,570 62	37,235 95
JP Morgan Chase & Co	1/22/01	36,981 31	35,939 10	1,042 21
Kroger Company Common	1/22/01	81,495 28	71,906 45	9,588 83
Mattel Inc	1/22/01	28,784 03	20,194 26	8,589 77
Mc Donalds Corp Common	1/22/01	107,047 17	90,073 30	16,973 87
Merck & Co Inc	1/22/01	24,447 93	22,350 61	2,097 32
Microsoft Corp Com	1/22/01	31,656 49	38,347 99	(6,691 50)
Minnesota Mining & Manuf	1/22/01	87,017 14	66,980 73	20,036 41
Minnesota Mining & Manuf	1/29/01	64,992 88	50,235 55	14,757 33

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Gain/Loss on Sale
of Assets

EIN 94-1624987
December 31, 2001

Description	Date Sold	Sales Price	Cost or Basis	Gain/Loss
Sabre Holdings Corporation	1/22/01	33,043 94	34,352 93	(1,308 99)
SBC Communications Inc	1/22/01	65,040 08	65,885 09	(845 01)
Sprint Corp	1/22/01	27,781 62	22,616 10	5,165 52
Staples Incorporated	1/22/01	8,632 26	6,915 24	1,717 02
Tenet Healthcare Corp	1/22/01	12,354 58	8,649 45	3,705 13
Texaco Inc Com	1/22/01	70,911 63	66,769 32	4,142 31
Textron Incorporated	1/12/01	48,192 84	62,627 84	(14,435 00)
Unocal Corp Com	1/22/01	26,919 15	25,760 46	1,158 69
Verizon Communications Inc	1/22/01	85,849 13	94,680 21	(8,831 08)
Waste Management Inc New	1/22/01	39,984 91	62,584 81	(22,599 90)
Wells Fargo & Co New	1/22/01	104,014 78	64,942 71	39,072 07
Weyerhaeuser Co Com	1/22/01	14,829 50	13,246 50	1,583 00
Weyerhaeuser Co Com	1/29/01	57,487 08	52,986 00	4,501 08
Willamette Industries Inc	1/22/01	23,567 96	23,836 77	(268 81)
Worldcom Inc Ga New	1/22/01	90,842 71	101,118 00	(10,275 29)
XL Capital Ltd Cl A	1/22/01	21,860 52	12,507 03	9,353 49
Bristol Myers Squibb Co	1/30/01	(27,212 11)	(21,266 95)	(5,945 16)
TOTAL CAPITAL GAIN/LOSS IN JANUARY 01		3,196,130.68	2,927,265.07	268,865.61
Alcoa Inc	2/23/01	50,000 31	34,800 54	15,199 77
Boeing Company	2/23/01	79,661 34	62,674 31	16,987 03
Bristol Myers Squibb Co Com	2/9/01	51,689 60	42,533 91	9,155 69
Burlington Northern Santa Fe Corp	2/23/01	39,235 55	35,295 20	3,940 35
Canadian Pac Ltd Com	2/16/01	96,014 79	67,651 39	28,363 40
Canadian Pac Ltd Com	2/26/01	18,744 37	13,009 88	5,734 49
Caterpillar Inc	2/23/01	46,757 68	58,542 14	(11,784 46)
Computer Assoc Intl Inc	2/6/01	60,691 71	68,450 13	(7,758 42)
Compuware Corp	2/6/01	31,283 45	34,811 97	(3,528 52)
Countrywide Cr Inds Inc Com	2/9/01	42,751 56	30,175 27	12,576 29
E I Du Pont De Nemours & Co Comm	2/6/01	42,838 62	61,031 48	(18,192 86)
Jabil Circuit Inc	2/9/01	30,389 03	22,705 87	7,683 16
Minnesota Mining & Manufacturing Co Co	2/22/01	45,215 29	33,490 37	11,724 92
Staples Incorporated	2/28/01	38,959 17	29,966 04	8,993 13
Tenet Healthcare Corp Com	2/28/01	59,151 27	37,480 95	21,670 32
TOTAL CAPITAL GAIN/LOSS IN FEBRUARY 01		733,383 74	632,619 45	100,764.29
Aflac Inc	3/19/01	79,429 29	45,688 85	33,740 44
Aflac Inc	3/26/01	71,873 60	45,688 85	26,184 75
Alcoa Inc	3/14/01	62,879 88	42,257 80	20,622 08
Alcoa Inc	3/26/01	52,933 23	37,286 29	15,646 94
American General Corp	3/22/01	66,023 07	61,917 01	4,106 06
Boeing Company	3/15/01	101,104 62	77,137 61	23,967 01
Bristol Myers Squibb Co Com	3/14/01	50,368 37	42,533 90	7,834 47
Burlington Northern Santa Fe Corp	3/23/01	16,769 49	16,290 09	479 40
Burlington Northern Santa Fe Corp	3/26/01	28,289 10	27,150 15	1,138 95
Canadian Pac Ltd Com	3/19/01	18,024 39	13,009 88	5,014 51
Caterpillar Inc	3/9/01	62,569 79	74,508 17	(11,938 38)
Computer Assoc Intl Inc	3/8/01	72,719 57	104,688 43	(31,968 86)

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Gain/Loss on Sale
of Assets

EIN 94-1624987
December 31, 2001

Description	Date Sold	Sales Price	Cost or Basis	Gain/Loss
Computer Assoc Intl Inc	3/16/01	67,329 95	104,688 44	(37,358 49)
Compuware Corp	3/16/01	37,206 07	50,879 03	(13,672 96)
Compuware Corp	3/22/01	38,330 85	56,234 71	(17,903 86)
CVS Corp	3/7/01	78,023 39	50,649 37	27,374 02
Mattel Inc	3/15/01	14,674 75	8,502 85	6,171 90
Minnesota Mining & Manufacturing Co	3/15/01	34,628 84	25,117 77	9,511 07
Verizon Communications Inc	3/21/01	47,468 46	59,175 13	(11,706 67)
Verizon Communications Inc	3/30/01	54,544 43	65,092 64	(10,548 21)
XL Capital Ltd Cl A	3/15/01	31,558 06	16,676 04	14,882 02
XL Capital Ltd Cl A	3/30/01	83,961 20	50,028 12	33,933 08
U S Dollars	3/22/01	156 67	-	156 67
TOTAL CAPITAL GAIN/LOSS IN MARCH 01		1,170,867 07	1,075,201 13	95,665.94
Alcoa Inc	4/24/01	74,265 10	47,229 30	27,035 80
American Home Products Corporation	4/9/01	85,452 15	81,763 67	3,688 48
Compaq Computer Corp Com	4/11/01	62,786 90	83,002 46	(20,215 56)
Countrywide Cr Inds Inc Com	4/6/01	38,336 77	28,252 10	10,084 67
Cvs Corp	4/6/01	52,213 30	35,064 95	17,148 35
Cvs Corp	4/12/01	28,924 03	19,480 53	9,443 50
Household Intl Inc	4/12/01	41,268 67	30,842 16	10,426 51
Kroger Company Common	4/6/01	47,918 49	40,183 02	7,735 47
Verizon Communications Inc	4/6/01	67,155 76	82,845 18	(15,689 42)
TOTAL CAPITAL GAIN/LOSS IN APRIL 01		498,321 17	448,663 37	49,657.80
Agere System System Inc-A	5/21/01	60,302 08	49,281 41	11,020 67
American General Corp	5/31/01	71,400 49	58,274 84	13,125 65
Applied Materials Inc	5/15/01	63,936 38	56,254 98	7,681 40
Canadian Pac Ltd Com	5/23/01	76,374 87	46,835 59	29,539 28
Canadian Pac Ltd Com	5/31/01	44,680 50	28,621 75	16,058 75
Chevron Corp	5/24/01	67,447 80	61,036 21	6,411 59
Chevron Corp	5/31/01	47,823 40	43,597 29	4,226 11
Cisco Sys Inc	5/14/01	70,754 21	51,443 32	19,310 89
Cvs Corp	5/14/01	87,393 24	62,337 69	25,055 55
Echostar Communications A	5/18/01	78,549 96	61,438 52	17,111 44
Gap Inc	5/23/01	61,143 96	44,342 73	16,801 23
Gap Inc	5/31/01	49,550 34	39,415 76	10,134 58
Jabil Circuit Inc	5/14/01	67,554 74	47,605 48	19,949 26
John Hancock finl Svcs Inc	5/31/01	83,409 21	33,953 77	49,455 44
John Hancock finl Svcs Inc	5/31/01	62,031 98	53,709 89	8,322 09
Sabre Holdings Corporation Cl A	5/15/01	95,554 46	73,403 65	22,150 81
Sabre Holdings Corporation Cl A	5/31/01	57,716 83	42,496 85	15,219 98
TOTAL CAPITAL GAIN/LOSS IN MAY 01		1,145,624 45	854,049 73	291,574.72
Agere System System Inc-A	6/29/01	12,647 57	13,914 75	(1,267 18)
American General Corp	6/29/01	18,459 38	14,568 71	3,890 67
American Home Products Corporation	6/29/01	36,862 82	32,705 47	4,157 35
Applied Materials Inc	6/21/01	60,110 43	56,254 99	3,855 44

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of Assets

EIN 94-1624987
December 31, 2001

Description	Date Sold	Sales Price	Cost or Basis	Gain/Loss
Applied Materials Inc	6/26/01	57,599 27	56,254 98	1,344 29
BB&T	6/29/01	14,519 51	15,155 59	(636 08)
Burlington Northern Santa Fe Corp	6/29/01	17,303 47	16,290 09	1,013 38
Canadian Pac Ltd Com	6/29/01	7,731 74	5,203 95	2,527 79
Chevron Corp	6/29/01	18,967 36	17,438 92	1,528 44
Citigroup Inc	6/29/01	46,696 49	22,583 00	24,113 49
Clear Channel Communications Inc Com	6/29/01	17,739 40	16,942 56	796 84
Countrywide Cr Inds Inc Com	6/26/01	113,149 26	91,819 31	21,329 95
Dell Computer Corp	6/29/01	19,985 38	20,332 93	(347 55)
Duke Energy Corp Com	6/29/01	15,839 47	16,397 72	(558 25)
Echostar Communications A	6/29/01	8,646 71	9,202 08	(555 37)
Ecm Corp (Mass) Usd	6/29/01	17,165 47	19,128 00	(1,962 53)
Exelon Corp	6/29/01	44,488 56	41,745 33	2,743 23
Exxon Mobil Corp	6/29/01	17,729 40	16,755 63	973 77
Freddie Max Com	6/29/01	103,151 56	75,785 37	27,366 19
Federal Natl Mtg Assn Fannie Mae	6/29/01	17,087 42	15,553 99	1,533 43
Fleetboston Finl Corp	6/29/01	65,568 85	59,425 73	6,143 12
Gap Inc	6/21/01	44,478 61	34,488 78	9,989 83
Gap Inc	6/28/01	59,126 02	46,806 21	12,319 81
General Mtrs Corp Cl H New	6/29/01	8,019 73	7,392 00	627 73
Gillette Company Common	6/29/01	39,996 66	45,536 35	(5,539 69)
Gillette Company Common	6/29/01	32,264 97	29,727 14	2,537 83
Household Intl Inc	6/29/01	45,650 52	30,842 17	14,808 35
Jabil Circuit Inc	6/29/01	10,427 65	9,067 71	1,359 94
John Hancock Finl Svcs Inc	6/29/01	44,449 51	17,785 31	26,664 20
J P Morgan Chase & Co	6/29/01	35,776 85	39,822 12	(4,045 27)
Kroger Company Common	6/29/01	55,218 15	47,584 09	7,634 06
Eli Lilly & Co Com	6/29/01	15,177 49	15,261 46	(83 97)
Mattel Inc	6/29/01	19,326 35	11,691 41	7,634 94
Mattel Inc	6/29/01	60,745 03	64,199 25	(3,454 22)
Merck & Co Inc	6/29/01	33,170 89	38,748 59	(5,577 70)
Microsoft Corp Com	6/25/01	108,780 53	95,484 25	13,296 28
Minnesota Minig & Manufacturing Co Com	6/29/01	34,871 83	25,117 77	9,754 06
Morgan Stanley Dean Witter & Co	6/29/01	18,960 36	17,228 93	1,731 43
Nisource Inc	6/29/01	16,163 51	17,623 63	(1,460 12)
Pfizer Inc Com	6/29/01	29,530 06	29,044 19	485 87
Sabre Holdings Corporation CL A	6/29/01	13,461 55	11,590 05	1,871 50
SBC Communications Inc	6/29/01	63,901 86	76,648 63	(12,746 77)
Schering - Plough Corp Com	6/29/01	46,174 45	45,218 39	956 06
Sprint Corp	6/29/01	53,792 20	55,576 15	(1,783 95)
Sun Microsystems Inc Com	6/29/01	10,231 70	11,747 22	(1,515 52)
Texaco Inc Com	6/29/01	63,615 92	50,605 75	13,010 17
Texas Instruments Inc	6/29/01	6,187 79	6,600 64	(412 85)
Unocal Corp Com	6/28/01	66,085 68	61,181 10	4,904 58
Verizon Communications Inc	6/29/01	26,459 11	29,587 56	(3,128 45)
Waste Management Inc	6/25/01	64,875 83	91,791 06	(26,915 23)
Wells Fargo & Co New	6/29/01	72,589 57	54,412 01	18,177 56
Worldcom Inc GA New MCI Group Com	6/29/01	1,638 94	2,264 47	(625 53)
TOTAL CAPITAL GAIN/LOSS IN JUNE 01		1,932,598 84	1,754,133.49	178,465.35

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Description	Date Sold	Sales Price	Cost or Basis	Gain/Loss
Canadian PAC LTD Com	7/17/01	33,862 92	23,417 79	10,445 13
Chevron Corp	7/30/01	54,988 21	52,316 75	2,671 46
Jabil Circuit Inc	7/6/01	73,672 54	56,673 19	16,999 35
Merck & Co Inc	7/30/01	66,167 84	77,497 17	(11,329 33)
Pfizer Inc Com	7/30/01	184,236 73	190,861 81	(6,625 08)
Sabre Holdings Corporation CL A	7/6/01	35,144 57	27,043 45	8,101 12
Sabre Holdings Corporation CL A	7/17/01	47,455 38	39,367 54	8,087 84
TOTAL CAPITAL GAIN/LOSS IN JULY 01		495,528.19	467,177 70	28,350.49
Federal Natl Mtg Assn	8/21/01	110,652 31	101,100 91	9,551 40
Gillette Company Common	8/27/01	37,130 48	39,031 16	(1,900 68)
Merck & Co Inc	8/31/01	130,601 64	147,244 62	(16,642 98)
Minnesota Mining & Manufacturing co Co	8/23/01	65,455 59	50,235 55	15,220 04
Unocal Corp Com	8/24/01	32,558 77	28,980 52	3,578 25
TOTAL CAPITAL GAIN/LOSS IN AUGUST 01		376,398 79	366,592 76	9,806 03
Chevron Corp	9/20/01	45,723 47	43,597 30	2,126 17
Exxon Mobil Corp	9/24/01	90,782 73	100,533 76	(9,751 03)
Gillette Company Common	9/24/01	74,172 52	81,314 91	(7,142 39)
Mattel Inc	9/11/01	35,670 35	20,194 26	15,476 09
Minnesota Mining & Manufacturing Co Com	9/20/01	47,973 40	41,862 96	6,110 44
Minnesota Mining & Manufacturing Co Com	9/27/01	100,052 77	92,098 50	7,954 27
Schering-Plough Corp Com	9/20/01	82,038 26	86,668 59	(4,630 33)
Texaco Inc Com	9/20/01	97,552 10	78,720 06	18,832 04
Unocal Corp Com	9/13/01	32,206 97	28,980 52	3,226 45
100th Fracts American International	9/18/01	21 79	-	21 79
TOTAL CAPITAL GAIN/LOSS IN SEPTEMBER 01		606,194 36	573,970 86	32,223.50
Fleetboston Finl Corp	10/9/01	50,426 31	48,938 84	1,487 47
Gillette Company Common	10/9/01	29,519 06	32,525 96	(3,006 90)
Kroger Company Common	10/9/01	31,705 94	28,117 87	3,588 07
Mattel Inc	10/29/01	34,144 86	19,131 40	15,013 46
Sbc Communications Inc	10/11/01	45,768 52	47,905 39	(2,136 87)
Sprint Corp	10/9/01	45,159 40	40,613 34	4,546 06
Sprint Corp	10/29/01	153,763 86	164,590 90	(10,827 04)
Texaco Inc Com	10/9/01	52,352 30	44,982 89	7,369 41
Verizon Communications Inc	10/9/01	43,768 59	47,340 11	(3,571 52)
Willamette Industries Inc Common	10/17/01	105,715 05	109,649 16	(3,934 11)
TOTAL CAPITAL GAIN/LOSS IN OCTOBER 01		592,323.89	583,795 86	8,528 03
Agere System System Inc-A	11/30/01	3/18/07	36,152 98	3,006 90
American Home Products Corporation	11/27/01	52,816 28	49,058 21	3,758 07
Cisco Sys Inc	11/16/01	53,512 21	38,936 92	14,575 29
Dell Computer Corp	11/28/01	34,162 85	33,041 02	1,121 83
Enron Corp	11/28/01	8,322 31	118,253 00	(109,930 69)

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Gain/Loss on Sale
 of Assets

EIN 94-1624987
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Description	Date Sold	Sales Price	Cost or Basis	Gain/Loss
Eli Lilly & Co Com	11/15/01	101,851 60	99,199 49	2,652 11
Sun Microsystems Inc Com	11/23/01	24,544 52	19,859 79	4,684 73
Sun Microsystems Inc Com	11/30/01	23,929 66	19,859 79	4,069 87
TOTAL CAPITAL GAIN/LOSS IN NOVEMBER 01				(76,061.89)
American International Group Inc Com	12/10/01	82,757 29	64,919 78	17,837 51
Cisco Sys Inc	12/10/01	19,346 40	12,978 97	6,367 43
Cisco Sys Inc	12/19/01	26,627 11	20,189 52	6,437 59
Dell Computer Corp	12/19/01	19,709 39	17,791 32	1,918 07
Emc Corp (Mass) Usd 0 01	12/11/01	111,655 17	101,340 86	10,314 31
Sbc Communications Inc	12/19/01	73,603 54	91,020 24	(17,416 70)
Sun Microsystems Inc Com	12/19/01	121,998 92	110,332 17	11,666 75
TOTAL CAPITAL GAIN/LOSS IN DECEMBER 01				37,124.96
TOTAL GAIN - OPPENHEIMER - 2001		11,541,368.31	10,516,403 48	1,024,964.83

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Gain/Loss on Sale
of Assets

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December 31, 2001

Description	Date Sold	Sales Price	Cost or Basis	Gain/Loss
Offitbank				
Chiquita Brands Intl Inc Sr Nt	1/19/01	65,000 00	199,750 00	(134,750 00)
LTV Corp New	1/30/01	21,500 00	199,500 00	(178,000 00)
TOTAL CAPITAL GAIN/LOSS IN JANUARY 01		86,500.00	399,250 00	(312,750 00)
Lenfest Communications Inc Sr Secd	3/12/01	162,790 50	136,875 00	25,915 50
NVR Inc	3/2/01	9,000 00	-	9,000 00
TOTAL CAPITAL GAIN/LOSS IN MARCH 01		171,790.50	136,875.00	34,915.50
Fleming Companies Inc	4/16/01	203,000 00	210,500 00	(7,500 00)
TOTAL CAPITAL GAIN/LOSS IN APRIL 01		203,000 00	210,500.00	(7,500.00)
Playtex Family Prods Corp Sr Sub Nt	6/21/01	203,000 00	200,500 00	2,500 00
TOTAL CAPITAL GAIN/LOSS IN JUNE 01		203,000 00	200,500.00	2,500 00
Nortek Inc Sr Sub Nt	7/12/01	152,107 50	153,750 00	(1,642 50)
TOTAL CAPITAL GAIN/LOSS IN JULY 01		152,107 50	153,750 00	(1,642 50)
Federal Mogul Corp	8/8/01	22,000 00	194,580 00	(172,580 00)
Sun Int'l Hotels Ltd	8/6/01	1,250 00	-	1,250 00
TOTAL CAPITAL GAIN/LOSS IN AUGUST 01		23,250 00	194,580 00	(171,330.00)
Amkor Technology Inc	10/30/01	42,250 00	49,812 50	(7,562 50)
Global Crossing Hldgs Ltd	10/31/01	7,000 00	40,100 00	(33,100 00)
Global Crossing Hldgs Ltd	10/31/01	9,750 00	60,150 00	(50,400 00)
Level 3 Communications Inc	10/19/01	38,500 00	86,500 00	(48,000 00)
Metromedia Fiber Network Inc	10/31/01	22,500 00	99,000 00	(76,500 00)
Outdoor Sys Inc	10/15/01	209,376 00	209,500 00	(124 00)
Owens Ill Inc	10/17/01	161,000 00	178,000 00	(17,000 00)
Saks Inc	10/5/01	75,000 00	-	75,000 00
Williams Communications Group	10/15/01	32,500 00	99,249 00	(66,749 00)
Williams Communications Group	10/31/01	43,000 00	99,249 00	(56,249 00)
TOTAL CAPITAL GAIN/LOSS IN OCTOBER 01		640,876 00	921,560 50	(280,684 50)

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 of Assets

EIN 94-1624987
 December 31, 2001

Description	Date Sold	Sales Price	Cost or Basis	Gain/Loss
Amkor Technology Inc	11/14/01	85,500 00	99,625 00	(14,125 00)
Csc Holdings Inc	11/1/01	154,650 00	142,312 50	12,337 50
Level 3 Communications Inc	11/27/01	39,500 00	86,500 00	(47,000 00)
Tenet Healthcare Corp	11/9/01	210,800 00	199,750 00	11,050 00
Trump Atlantic City Assocs	11/6/01	46,500 00	73,828 13	(27,328 13)
Trump Atlantic City Assocs	11/6/01	73,750 00	123,046 87	(49,296 87)
Metromedia Fiber Network Inc	11/19/01	250 00	-	250 00
TOTAL CAPITAL GAIN/LOSS IN NOVEMBER 01		610,950 00	725,062.50	(114,112 50)
TOTAL LOSS - OFFITBANK - 2001		2,091,474 00	2,942,078.00	(850,604 00)

Description	Date Sold	Sales Price	Cost or Basis	Gain/Loss
<u>Rainier Inv Mgmt</u>				
ADC Telecommunications Inc	1/24/01	15,280 79	18,203 56	(2,922 77)
ACE Ltd	1/24/01	56,868 18	46,509 61	10,358 57
ACE Ltd	1/30/01	25,902 2/3	19,621 24	6,281 42
Advent Software Inc Com	1/24/01	26,450 91	18,691 15	7,759 76
Advent Software Inc Com	1/24/01	74,040 02	52,335 22	21,704 80
Advent Software Inc Com	1/26/01	11,658 59	8,411 02	3,247 57
Advent Software Inc Com	1/29/01	16,637 26	11,214 69	5,422 57
Advent Software Inc Com	1/30/01	16,996 32	11,214 69	5,781 63
Advent Software Inc Com	1/31/01	13,082 79	8,411 02	4,671 77
Affiliated Managers Group	1/9/01	26,411 64	20,464 70	5,946 94
Affiliated Managers Group	1/11/01	20,723 98	17,053 92	3,670 06
Affiliated Managers Group	1/22/01	18,903 05	14,780 07	4,122 98
Alaska Air Group	1/11/01	19,820 33	15,919 17	3,901 16
Alaska Air Group	1/12/01	12,115 35	10,382 06	1,733 29
Alaska Air Group	1/24/01	8,965 95	8,305 65	660 30
Alaska Air Group	1/26/01	13,203 28	11,766 34	1,436 94
Alcan Aluminum Ltd	1/24/01	27,734 11	27,721 16	12 95
Allergan Inc Com	1/24/01	47,649 69	31,968 46	15,681 23
Allergan Inc Com	1/30/01	16,738 48	10,656 15	6,082 33
Allergan Inc Com	1/31/01	12,934 15	7,992 12	4,942 03
Alpharma Inc Cl A	1/24/01	16,580 69	24,524 07	(7,943 38)
Apache Corporation Com	1/10/01	33,705 42	28,062 08	5,643 34
Apache Corporation Com	1/22/01	31,443 15	28,062 07	3,381 08
Avalonbay Cmnty Inc	1/24/01	85,238 49	67,384 18	17,854 31
BJ SVCS Co	1/24/01	48,907 08	42,582 92	6,324 16
BJ SVCS Co	1/31/01	30,906 64	24,333 10	6,573 54
BJ SVCS Co	1/31/01	11,719 52	9,124 91	2,594 61
Bank United Corp USD	1/24/01	30,892 72	12,496 06	18,396 66
Bank United Corp USD	1/25/01	41,639 24	16,244 88	25,394 36
Bank United Corp USD	1/30/01	11,298 06	4,373 62	6,924 44
Biomet Inc	1/24/01	18,655 65	14,154 36	4,501 29
Black Box Corp Del	1/24/01	35,181 32	34,058 50	1,122 82
Brinker Intl Inc	1/24/01	30,852 77	28,587 19	2,265 58
Capital One Finl Corp Com	1/24/01	30,836 47	23,159 77	7,676 70
Celestica Inc	1/24/01	56,683 14	41,289 78	15,393 36
Celestica Inc	1/29/01	50,443 81	36,128 56	14,315 25
Centurytel Inc	1/10/01	35,854 18	31,004 13	4,850 05
Centurytel Inc	1/16/01	30,800 76	26,924 64	3,876 12
Centurytel Inc	1/24/01	53,959 51	45,690 30	8,269 21
Compass Bancshares Inc	1/24/01	23,855 45	24,622 02	(766 57)
Computer Science Corp Com	1/18/01	28,748 09	36,775 84	(8,027 75)
Constellation Energy Group Inc	1/9/01	12,154 96	10,408 07	1,746 89
Constellation Energy Group Inc	1/24/01	64,725 33	58,979 08	5,746 25
Constellation Brands Inc	1/22/01	47,764 48	37,725 83	10,038 65
Constellation Brands Inc	1/23/01	19,355 35	15,090 33	4,265 02
Constellation Brands Inc	1/24/01	44,388 52	35,210 77	9,177 75
Adolph Coors Co	1/24/01	24,841 69	25,579 98	(738 29)

KORET FOUNDATION
FORM 990-PF
STATEMENT 20

Gain/Loss on Sale
of Assets

EIN 94-1624987
December 31, 2001

Description	Date Sold	Sales Price	Cost or Basis	Gain/Loss
Adolph Coors Co	1/31/01	13,687 98	12,789 99	897 99
Corixa Corp	1/24/01	39,248 73	55,572 35	(16,323 62)
Danaher Corp Common	1/24/01	49,208 35	42,058 16	7,150 19
Darden Restaurants Inc	1/24/01	36,527 61	41,151 65	(4,624 04)
Dendrite Intl Inc Com	1/24/01	11,974 60	11,342 93	631 67
Descartes Sys Group Inc	1/24/01	31,648 94	23,319 22	8,329 72
Devon Energy Corporation New	1/24/01	82,328 20	85,277 93	(2,949 73)
Devon Energy Corporation New	1/31/01	12,851 77	12,791 69	60 08
Dime Bancorp Inc New Com	1/24/01	41,924 83	44,313 81	(2,388 98)
Dover Corporation	1/24/01	29,476 50	30,936 95	(1,460 45)
Dover Corporation	1/30/01	14,083 14	15,468 48	(1,385 34)
Dover Corporation	1/31/01	12,009 19	13,258 69	(1,249 50)
Dynegy Inc New	1/12/01	38,216 85	37,948 64	268 21
Dynegy Inc New	1/24/01	46,760 93	45,998 35	762 58
Ecolab Inc Com	1/24/01	45,951 02	46,954 04	(1,003 02)
Ecolab Inc Com	1/31/01	16,583 44	15,651 35	932 09
Elastic Networks Inc	1/24/01	3,494 91	13,616 93	(10,122 02)
Electro Scientific Inds Inc	1/8/01	17,711 90	22,603 47	(4,891 57)
Electro Scientific Inds Inc	1/11/01	15,624 47	17,387 28	(1,762 81)
Electro Scientific Inds Inc	1/12/01	16,919 43	17,387 28	(467 85)
Electro Scientific Inds Inc	1/24/01	14,937 02	13,909 83	1,027 19
EOG Res Inc	1/24/01	22,130 51	25,303 78	(3,173 27)
Equity Office PPTYS TR	1/9/01	17,325 80	15,580 42	1,745 38
Equity Office PPTYS TR	1/22/01	13,753 79	12,747 62	1,006 17
Equity Office PPTYS TR	1/24/01	45,673 47	42,492 06	3,181 41
Equity Office PPTYS TR	1/30/01	8,481 45	7,790 21	691 24
Everest Re Grp Ltd	1/24/01	23,379 22	13,708 34	9,670 88
Everest Re Grp Ltd	1/30/01	15,260 99	8,567 71	6,693 28
Exar Corp	1/24/01	16,499 45	14,341 94	2,157 51
Exar Corp	1/31/01	27,386 11	26,532 60	853 51
Exodus Communications	1/12/01	24,261 47	44,943 12	(20,681 65)
Exodus Communications	1/17/01	17,699 01	32,102 22	(14,403 21)
Extreme Networks Inc	1/24/01	30,049 01	46,552 89	(16,503 88)
Family Dlr Stores Inc	1/24/01	41,398 61	38,313 11	3,085 50
Fastenal Co Common	1/24/01	45,110 99	42,520 83	2,590 16
Finisar Corp	1/24/01	33,280 17	24,650 56	8,629 61
Finisar Corp	1/31/01	21,512 79	17,803 18	3,709 61
Golden St Bancorp Inc	1/24/01	46,370 95	46,489 77	(118 82)
Great Plains Software Inc	1/11/01	25,135 59	14,220 31	10,915 28
Human Genome Sciences Inc Com	1/9/01	50,249 30	62,549 18	(12,299 88)
Inamed Corp	1/24/01	16,659 44	33,149 20	(16,489 76)
Imclone Sys Inc	1/22/01	12,400 38	14,547 77	(2,147 39)
Imclone Sys Inc	1/24/01	22,368 03	26,857 43	(4,489 40)
Infospace Ince	1/24/01	22,108 76	82,770 20	(60,661 44)
Infospace Ince	1/31/01	24,195 65	135,345 84	(111,150 19)
Ingersoll-Rand Company Common	1/24/01	23,331 72	27,080 53	(3,748 81)
Integrated Device Technology Inc	1/5/01	12,374 58	16,871 68	(4,497 10)
Integrated Device Technology Inc	1/24/01	87,015 84	76,484 95	10,530 89
Integrated Device Technology Inc	1/31/01	23,289 09	21,370 79	1,918 30
Internap Network Svcs Corp	1/24/01	27,221 12	26,616 75	604 37

KORET FOUNDATION
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STATEMENT 20

Gain/Loss on Sale
of Assets

EIN 94-1624987
December 31, 2001

Description	Date Sold	Sales Price	Cost or Basis	Gain/Loss
Interpublic Group of Companies Inc	1/24/01	53,563 21	50,800 62	2,762 59
Invitrogen Corp	1/24/01	82,759 80	78,235 68	4,524 12
Keebler Foods Co	1/24/01	29,101 52	26,777 93	2,323 59
Keebler Foods Co	1/25/01	52,032 64	47,817 73	4,214 91
Keyspan Corp	1/24/01	28,834 07	31,911 42	(3,077 35)
King Pharmaceuticals Inc	1/24/01	33,721 35	38,572 48	(4,851 13)
Laboratory Corp Amer Hldgs	1/24/01	24,239 19	26,634 59	(2,395 40)
Learning Tree Intl Inc Com	1/24/01	53,576 29	49,531 70	4,044 59
Lehman Brothers Hldgs Inc	1/11/01	31,264 08	21,710 24	9,553 84
Lehman Brothers Hldgs Inc	1/24/01	39,836 17	25,541 46	14,294 71
Lincoln National Corp	1/22/01	28,997 23	35,546 78	(6,549 55)
Lincoln National Corp	1/24/01	36,766 29	47,395 70	(10,629 41)
Linens N Things Inc	1/24/01	23,809 20	23,300 37	508 83
Loews Corp	1/24/01	44,561 01	48,408 05	(3,847 04)
Mcleodusa Inc Cl A	1/24/01	21,093 09	18,910 76	2,182 33
Mc Cormick & Co Inc Common Non-Vottr	1/24/01	45,839 71	39,881 06	5,958 65
Mc Graw-Hill Companies Inc	1/11/01	41,723 85	39,082 92	2,640 93
Mc Graw-Hill Companies Inc	1/22/01	17,189 56	15,354 00	1,835 56
Mc Graw-Hill Companies Inc	1/23/01	18,734 37	16,749 82	1,984 55
Mc Graw-Hill Companies Inc	1/24/01	31,105 21	27,916 37	3,188 84
Mc Graw-Hill Companies Inc	1/31/01	17,524 25	15,354 01	2,170 24
Medimmune Inc	1/9/01	17,689 01	14,021 72	3,667 29
Mens Wearhouse Inc	1/24/01	55,148 15	44,195 32	10,952 83
Mercury Interactive Corp	1/24/01	28,480 30	25,927 66	2,552 64
Merix Corp	1/24/01	35,711 40	40,781 06	(5,069 66)
Micromuse Inc	1/22/01	33,202 04	28,338 81	4,863 23
Micromuse Inc	1/24/01	37,861 23	28,338 81	9,522 42
Micromuse Inc	1/29/01	11,699 61	8,501 64	3,197 97
Micromuse Inc	1/31/01	16,878 59	11,335 52	5,543 07
Mitchell Energy & Dev Corp Cl A	1/24/01	46,448 45	53,358 47	(6,910 02)
Mohawk Inds Inc	1/5/01	12,122 59	10,327 12	1,795 47
Mohawk Inds Inc	1/24/01	24,034 23	18,359 33	5,674 90
Nationwide Finl Svcs Inc	1/24/01	52,314 54	42,725 80	9,588 74
Netiq Corp	1/24/01	21,034 30	24,070 58	(3,036 28)
New York Times Co Com Cl A	1/24/01	33,358 88	31,659 05	1,699 83
Noble Affiliates Inc	1/24/01	24,681 67	26,040 84	(1,359 17)
Noble Drilling Corp Com	1/24/01	24,887 94	25,023 97	(136 03)
Noble Drilling Corp Com	1/31/01	22,050 66	20,853 31	1,197 35
Novellus Sys Inc	1/24/01	44,404 81	46,061 95	(1,657 14)
Orthodontic Ctrs Amer Inc	1/24/01	46,898 43	61,851 69	(14,953 26)
Ocean Energy Inc Tex	1/24/01	31,461 54	29,036 32	2,425 22
Old Republic International Corp	1/24/01	46,539 78	44,233 97	2,305 81
Old Republic International Corp	1/30/01	9,833 09	8,601 05	1,232 04
OM Group Inc Com	1/24/01	67,565 24	63,186 60	4,378 64
Onyx Software Corp	1/24/01	23,369 29	54,062 76	(30,693 47)
PMI Group Inc	1/24/01	58,588 04	79,212 54	(20,624 50)
PPL Corp	1/24/01	60,844 19	68,075 59	(7,231 40)
Pepsi Bottling Group Inc	1/24/01	55,118 16	58,538 48	(3,420 32)
Pinnacle West Cap Corp Com	1/9/01	21,896 74	19,248 65	2,648 09
Pinnacle West Cap Corp Com	1/17/01	35,375 76	30,622 85	4,752 91

KORET FOUNDATION
FORM 990-PF
STATEMENT 20

Gain/Loss on Sale
of Assets

EIN 94-1624987
December 31, 2001

Description	Date Sold	Sales Price	Cost or Basis	Gain/Loss
Polycom Inc	1/24/01	38,253 72	65,258 97	(27,005 25)
Precision Castparts Corp Co	1/24/01	56,118 12	56,581 06	(462 94)
Protein Design Labs Inc	1/22/01	11,353 78	25,574 84	(14,221 06)
Protein Design Labs Inc	1/24/01	16,643 20	38,362 26	(21,719 06)
QLT Inc	1/24/01	16,949 43	25,814 37	(8,864 94)
Quest Software Inc	1/24/01	25,905 36	40,251 98	(14,346 62)
Radware Ltd	1/24/01	26,136 66	37,534 51	(11,397 85)
Rational Software Corp	1/12/01	42,582 39	53,131 52	(10,549 13)
Rational Software Corp	1/24/01	43,429 76	41,581 19	1,848 57
Rowan Companies Inc	1/24/01	71,263 77	70,808 61	455 16
Rowan Companies Inc	1/31/01	26,306 71	24,024 35	2,282 36
Rowan Companies Inc	1/31/01	12,237 48	11,379 95	857 53
Rowan Companies Inc	1/31/01	13,645 24	12,644 39	1,000 85
Ser Investments Co	1/24/01	21,590 51	23,535 06	(1,944 55)
Sapient Corp	1/24/01	14,349 52	36,432 18	(22,082 66)
Sepracor Inc	1/24/01	20,668 05	34,914 85	(14,246 80)
Serena Software Inc	1/24/01	26,031 63	19,750 02	6,281 61
Silicon Vy Bancshares	1/11/01	11,730 87	14,422 42	(2,691 55)
Silicon Vy Bancshares	1/24/01	23,999 20	32,965 52	(8,966 32)
Southern Energy Inc Del	1/5/01	43,379 18	36,608 97	6,770 21
Southern Energy Inc Del	1/5/01	16,688 44	14,171 21	2,517 23
Southern Energy Inc Del	1/8/01	27,009 81	23,028 23	3,981 58
Southwest Airlines Co	1/24/01	20,127 33	13,649 64	6,477 69
Springs Industries Inc Cl A	1/24/01	19,806 83	19,026 45	780 38
Stilwell Finl Inc	1/9/01	25,848 15	23,166 04	2,682 11
Stilwell Finl Inc	1/11/01	26,186 52	25,096 55	1,089 97
Stilwell Finl Inc	1/24/01	18,304 38	15,444 03	2,860 35
Symbol Technologies	1/24/01	36,060 08	27,195 06	8,865 02
Symbol Technologies	1/30/01	14,388 27	9,820 44	4,567 83
Tiffany & Co New	1/24/01	48,117 19	40,971 94	7,145 25
Tanox Inc	1/8/01	16,468 20	16,511 66	(43 46)
Tanox Inc	1/9/01	12,950 81	12,626 57	324 24
Tanox Inc	1/24/01	16,924 43	19,036 47	(2,112 04)
Tektronix Inc	1/5/01	23,198 50	23,794 47	(595 97)
Tektronix Inc	1/8/01	24,258 99	24,614 97	(355 98)
Tektronix Inc	1/24/01	109,581 34	91,895 87	17,685 47
Telephone & Data Systems Inc	1/24/01	19,815 33	21,833 55	(2,018 22)
Terex Corp New	1/24/01	16,980 73	16,806 43	174 30
Teva Pharmaceutical Inds Adr	1/8/01	41,902 78	18,542 35	23,360 43
Usfreightways Corp Com	1/24/01	45,929 66	57,482 36	(11,552 70)
USX Marathon Group	1/10/01	24,793 78	22,234 53	2,559 25
USX Marathon Group	1/24/01	16,131 96	15,246 53	885 43
USX Marathon Group	1/31/01	28,302 33	26,681 43	1,620 90
V F Corporation Com	1/24/01	60,218 96	44,933 45	15,285 51
Venty Inc	1/24/01	34,343 82	24,797 30	9,546 52
Vitesse Semiconductor Corp	1/24/01	33,523 88	28,659 32	4,864 56
Watchguard Technologies Inc	1/24/01	41,899 89	70,438 17	(28,538 28)
Webtrends Corp	1/24/01	66,310 38	62,917 92	3,392 46
Webtrends Corp	1/26/01	19,797 96	18,875 38	922 58
Webtrends Corp	1/29/01	12,191 25	11,010 64	1,180 61

KORET FOUNDATION
FORM 990-PF
STATEMENT 20

Gain/Loss on Sale
of Assets

EIN 94-1624987
December 31, 2001

Description	Date Sold	Sales Price	Cost or Basis	Gain/Loss
Webtrends Corp	1/31/01	13,139 86	11,010 63	2,129 23
Webtrends Corp	1/31/01	11,540 25	9,437 69	2,102 56
Western Wireless Corp	1/24/01	31,573 91	30,374 07	1,199 84
Willamette Industries Inc Common	1/24/01	70,441 39	62,839 00	7,602 39
Zale Corp Com	1/24/01	45,541 03	44,247 73	1,293 30
Zale Corp Com	1/30/01	15,278 87	14,222 48	1,056 39
Zions Bancorp Com	1/8/01	16,359 92	13,895 01	2,464 91
Zoran Corp	1/24/01	18,168 19	42,571 43	(24,403 24)
Zoran Corp	1/29/01	16,980 68	40,442 86	(23,462 18)
Zoran Corp	1/31/01	12,149 20	27,671 43	(15,522 23)
100th Fract Brinker Int'l Inc	1/30/01	12 18	-	12 18
Medpartners Inc Com	1/8/01	1,383 47	-	1,383 47
				-
TOTAL CAPITAL GAIN/LOSS IN JANUARY 01		6,309,619.38	6,353,066.51	(43,447.13)
				-
BJ Svcs Co	2/26/01	24,193 53	18,249 82	5,943 71
Brinker Intl Inc	2/28/01	18,327 32	13,743 84	4,583 48
Adolph Coors Co Cl B NVtg	2/13/01	11,883 13	11,191 24	691 89
Adolph Coors Co Cl B NVtg	2/16/01	27,339 56	25,579 97	1,759 59
Danaher Corp Common	2/23/01	12,867 57	10,514 54	2,353 03
Descarters Sys Group Inc	2/7/01	14,987 00	10,687 98	4,299 02
Dover Corporation	2/16/01	22,425 06	24,307 61	(1,882 55)
Ecolab Inc Com	2/7/01	12,623 30	11,738 51	884 79
Ecolab Inc Com	2/9/01	12,851 57	11,738 51	1,113 06
Ecolab Inc Com	2/9/01	16,005 21	14,673 14	1,332 07
Ecolab Inc Com	2/15/01	12,722 51	11,738 51	984 00
Ecolab Inc Com	2/28/01	16,709 60	15,651 35	1,058 25
Elastic Networks Inc	2/12/01	7,314 75	23,829 63	(16,514 88)
Eog Res Inc	2/28/01	13,362 99	14,918 29	(1,555 30)
Family Dlr Stores Inc	2/22/01	13,783 91	10,536 10	3,247 81
Finisar Corp	2/12/01	12,449 58	10,955 81	1,493 77
Interpublic Group of Companies Inc	2/26/01	17,930 15	17,991 89	(61 74)
Interpublic Group of Companies Inc	2/28/01	11,487 27	12,700 16	(1,212 89)
Invitrogen Corp	2/16/01	13,408 93	11,409 37	1,999 56
Invitrogen Corp	2/20/01	20,513 16	17,929 01	2,584 15
Laboratory Corp Amer Hldgs	2/28/01	23,624 08	20,230 30	3,393 78
Lehman Brothers Hldgs Inc	2/12/01	12,178 09	7,662 44	4,515 65
Mc Graw-Hill Companies Inc	2/6/01	14,235 27	12,562 37	1,672 90
Mc Graw-Hill Companies Inc	2/22/01	25,249 38	23,728 91	1,520 47
Mercury Interactive Corp	2/7/01	15,027 62	15,124 46	(96 84)
Mercury Interactive Corp	2/12/01	14,033 45	15,124 47	(1,091 02)
Micromuse Inc	2/14/01	11,823 04	9,918 58	1,904 46
Noble Drilling Corp Com	2/8/01	11,899 95	10,426 65	1,473 30
Novellus Sys Inc	2/27/01	19,011 86	20,727 87	(1,716 01)
Om Group Inc Com	2/28/01	21,519 24	19,181 65	2,337 59
PPL Corp	2/28/01	14,832 44	13,212 23	1,620 21
PPL Corp	2/28/01	22,819 13	20,326 50	2,492 63
QLT Inc	2/13/01	14,277 28	17,209 58	(2,932 30)
Rational Software Corp	2/12/01	18,983 28	18,480 53	502 75
Rowan Companies Inc	2/9/01	12,321 61	10,747 74	1,573 87

KORET FOUNDATION
FORM 990-PF
STATEMENT 20

Gain/Loss on Sale
of Assets

EIN 94-1624987
December 31, 2001

Description	Date Sold	Sales Price	Cost or Basis	Gain/Loss
Rowan Companies Inc	2/13/01	14,894 50	12,644 39	2,250 11
Rowan Companies Inc	2/15/01	25,436 85	21,495 47	3,941 38
Rowan Companies Inc	2/23/01	11,988 03	10,115 52	1,872 51
Sei Investments Co	2/23/01	15,793 22	13,892 69	1,900 53
Sepracor Inc	2/6/01	26,461 63	46,553 13	(20,091 50)
Serena Software Inc	2/12/01	13,499 55	16,458 35	(2,958 80)
Serena Software Inc	2/28/01	7,199 76	13,166 68	(5,966 92)
Symbol Technologies Inc	2/7/01	11,619 76	7,554 18	4,065 58
Symbol Technologies Inc	2/16/01	18,520 22	12,086 69	6,433 53
Tiffany & Co New	2/22/01	11,889 49	9,560 12	2,329 37
Terex Corp New	2/26/01	28,755 38	26,470 13	2,285 25
Vitesse Semiconductor Corp	2/8/01	13,224 55	11,463 73	1,760 82
Webtrends Corp	2/14/01	12,889 57	12,583 58	305 99
TOTAL CAPITAL GAIN/LOSS IN FEBRUARY 01		777,194.33	748,794 22	28,400 11
ADC Telecommunications Inc Com	3/7/01	18,362 78	30,946 06	(12,583 28)
Advent Software Inc Com	3/19/01	12,918 31	11,199 03	1,719 28
Alcan Inc	3/9/01	12,460 08	11,343 53	1,116 55
Avon Products Inc Com	3/13/01	23,551 37	22,941 17	610 20
Avon Products Inc Com	3/14/01	26,433 49	26,069 50	363 99
Avon Products Inc Com	3/20/01	12,778 60	13,556 15	(777 55)
Avon Products Inc Com	3/21/01	12,622 57	13,556 14	(933 57)
Biomet Inc	3/8/01	22,274 25	12,974 83	9,299 42
Biomet Inc	3/9/01	12,488 35	7,360 27	5,128 08
Constellation Energy Group Inc	3/9/01	18,852 89	16,133 77	2,719 12
Constellation Energy Group Inc	3/12/01	23,072 82	19,719 05	3,353 77
Corixa Corp	3/28/01	19,907 14	86,137 14	(66,230 00)
Danaher Corp Common	3/6/01	14,431 01	11,828 86	2,602 15
Danaher Corp Common	3/6/01	12,724 87	10,514 54	2,210 33
Dendrite Intl Inc Com	3/23/01	10,194 47	16,447 26	(6,252 79)
Descartes Sys Group Inc	3/29/01	9,865 18	12,429 75	(2,564 57)
Devon Energy Corporation New	3/14/01	14,882 51	12,756 97	2,125 54
Equity Office Pptys Tr	3/22/01	12,326 58	12,039 42	287 16
Equity Office Pptys Tr	3/26/01	15,891 38	15,580 42	310 96
Equity Office Pptys Tr	3/27/01	15,587 74	15,580 42	7 32
Equity Office Pptys Tr	3/31/01	19,487 34	19,829 63	(342 29)
Everest Re Grp Ltd	3/8/01	13,267 73	6,854 17	6,413 56
Extreme Networks Inc	3/19/01	12,933 85	43,227 69	(30,293 84)
Extreme Networks Inc	3/19/01	12,029 59	39,902 48	(27,872 89)
Family Dlr Stores Inc	3/8/01	12,648 82	9,099 36	3,549 46
Family Dlr Stores Inc	3/21/01	12,542 43	9,578 28	2,964 15
Fastenal Co Common	3/8/01	17,230 13	14,173 61	3,056 52
Fastenal Co Common	3/8/01	11,899 60	9,449 07	2,450 53
Fastenal Co Common	3/12/01	12,124 59	9,449 07	2,675 52
Fastenal Co Common	3/15/01	18,037 49	14,173 61	3,863 88
Fastenal Co Common	3/21/01	18,555 07	14,173 61	4,381 46
Finisar Corp	3/29/01	13,301 65	17,995 56	(4,693 91)
Finisar Corp	3/31/01	10,924 63	17,095 79	(6,171 16)
Inamed Corp	3/22/01	24,967 91	48,687 88	(23,719 97)

KORET FOUNDATION
FORM 990-PF
STATEMENT 20

Gain/Loss on Sale
of Assets

EIN 94-1624987
December 31, 2001

Description	Date Sold	Sales Price	Cost or Basis	Gain/Loss
Imclone Sys Inc	3/12/01	12,898 00	16,785 89	(3,887 89)
Internap Network Svcs Corp	3/19/01	7,382 31	44,003 49	(36,621 18)
Interpublic Group of Companies Inc	3/7/01	12,617 28	14,816 85	(2,199 57)
Interpublic Group of Companies Inc	3/6/01	14,583 51	16,933 54	(2,350 03)
Lehman Brothers Hldgs Inc	3/19/01	12,414 56	11,376 54	1,038 02
Lehman Brothers Hldgs Inc	3/21/01	13,187 56	11,376 54	1,811 02
Lincoln National Corp	3/15/01	24,724 42	27,946 90	(3,222 48)
Lincoln National Corp	3/28/01	18,388 36	22,865 64	(4,477 28)
Lincoln National Corp	3/29/01	35,053 25	43,190 66	(8,137 41)
Linens N Things Inc	3/12/01	15,460 94	12,378 32	3,082 62
Mcleodusa Inc Cl A	3/29/01	13,304 07	25,041 78	(11,737 71)
Mens Warehouse Inc	3/8/01	18,854 25	14,363 48	4,490 77
New York Times Co Com Cl A	3/6/01	12,220 59	11,152 65	1,067 94
New York Times Co Com Cl A	3/8/01	19,321 59	18,249 80	1,071 79
New York Times Co Com Cl A	3/9/01	12,854 45	12,166 53	687 92
Novellus Sys Inc	3/15/01	12,562 08	13,818 58	(1,256 50)
Novellus Sys Inc	3/21/01	12,163 66	13,818 59	(1,654 93)
Ocean Energy Inc Tex	3/13/01	18,153 78	13,512 21	4,641 57
PPL Corp	3/20/01	26,540 11	25,408 13	1,131 98
PPL Corp	3/21/01	13,141 27	12,195 90	945 37
Protein Design Labs Inc	3/15/01	14,504 98	32,778 35	(18,273 37)
Protein Design Labs Inc	3/19/01	19,257 19	45,385 40	(26,128 21)
QLT Inc	3/19/01	14,558 93	27,965 58	(13,406 65)
Quicksilver Inc	3/15/01	12,527 58	10,982 06	1,545 52
Sapient Corp	3/7/01	13,388 01	60,340 80	(46,952 79)
Stilwell Finl Inc	3/7/01	21,096 15	26,061 79	(4,965 64)
Symbol Technologies Inc	3/19/01	22,443 38	14,504 03	7,939 35
Tiffany & Co New	3/14/01	18,921 17	15,705 91	3,215 26
Tiffany & Co New	3/15/01	12,170 07	10,242 98	1,927 09
Tiffany & Co New	3/20/01	12,057 43	10,925 85	1,131 58
Tektronix Inc	3/19/01	16,683 15	22,153 47	(5,470 32)
Vitesse Semiconductor Corp	3/21/01	12,598 40	17,182 86	(4,584 46)
Vitesse Semiconductor Corp	3/30/01	13,966 86	25,113 42	(11,146 56)
Western Wireless Corp	3/19/01	12,909 60	14,220 99	(1,311 39)
TOTAL CAPITAL GAIN/LOSS IN MARCH 01		1,074,486 16	1,367,769.60	(293,283 44)
Allegheny Energy Inc	4/24/01	13,180 31	12,378 66	801 65
Allergan Inc Com	4/23/01	13,779 06	9,324 13	4,454 93
Allergan Inc Com	4/20/01	27,259 16	18,648 27	8,610 89
Apache Corporation Com	4/11/01	24,394 63	27,912 65	(3,518 02)
Apache Corporation Com	4/18/01	16,553 53	17,057 73	(504 20)
Avalonbay Cmnty Inc	4/9/01	28,953 87	25,223 51	3,730 36
Avalonbay Cmnty Inc	4/9/01	15,571 82	13,581 89	1,989 93
Avalonbay Cmnty Inc	4/10/01	17,890 80	15,522 16	2,368 64
Avalonbay Cmnty Inc	4/12/01	15,384 29	13,581 89	1,802 40
Avalonbay Cmnty Inc	4/16/01	13,210 44	11,641 62	1,568 82
Avalonbay Cmnty Inc	4/23/01	29,133 51	26,193 64	2,939 87
Avalonbay Cmnty Inc	4/25/01	11,993 11	10,671 48	1,321 63
Avalonbay Cmnty Inc	4/27/01	18,604 17	16,492 29	2,111 88

KORET FOUNDATION
FORM 990-PF
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Gain/Loss on Sale
of Assets

EIN 94-1624987
December 31, 2001

Description	Date Sold	Sales Price	Cost or Basis	Gain/Loss
Avalonbay Cmnty Inc	4/30/01	12,470 58	9,124 91	3,345 67
Capital One Finl Corp Com	4/6/01	23,558 02	20,822 67	2,735 35
Centurytel Inc	4/26/01	20,067 03	23,661 05	(3,594 02)
CompassBancshares Inc Com	4/26/01	19,008 51	19,026 10	(17 59)
CompassBancshares Inc Com	4/30/01	18,478 34	17,906 92	571 42
Constellation Energy Group Inc	4/27/01	13,183 68	9,859 53	3,324 15
Devon Energy Corporation New	4/23/01	14,884 08	14,183 37	700 71
Dynegy Inc New Cl A	4/20/01	24,879 66	20,699 25	4,180 41
Dynegy Inc New Cl A	4/23/01	12,476 62	10,349 63	2,126 99
Dynegy Inc New Cl A	4/27/01	12,699 22	10,349 63	2,349 59
Eog Res Inc	4/30/01	40,293 58	42,268 50	(1,974 92)
Esc Medical Systems Ltd	4/25/01	13,774 54	10,198 48	3,576 06
Everest Re Grp Ltd	4/30/01	15,998 36	8,567 72	7,430 64
Fastenal Co Common	4/6/01	8,033 82	7,086 80	947 02
Golden St Bancorp Inc	4/5/01	11,847 60	10,535 75	1,311 85
Hs Res Inc Common	4/23/01	13,093 11	12,313 43	779 68
Imclone Sys Inc	4/19/01	31,283 19	30,621 07	662 12
Imclone Sys Inc	4/19/01	11,731 19	11,482 90	248 29
Interpublic Group Of Companies Inc	4/27/01	17,643 48	20,108 58	(2,465 10)
Keyspan Corp	4/24/01	12,067 33	11,776 99	290 34
Keyspan Corp	4/30/01	12,116 59	11,776 99	339 60
Merix Corp	4/19/01	11,695 61	16,312 42	(4,616 81)
Mohawk Inds Inc	4/20/01	21,256 15	16,638 15	4,618 00
Mohawk Inds Inc	4/30/01	17,619 10	12,622 04	4,997 06
Nationwide Finl Svcs Inc	4/20/01	12,150 59	10,681 45	1,469 14
Nationwide Finl Svcs Inc	4/25/01	11,680 11	9,859 80	1,820 31
Noble Drilling Corp Com	4/20/01	13,395 35	11,469 32	1,926 03
Om Group Inc Com	4/10/01	11,755 54	10,154 99	1,600 55
Om Group Inc Com	4/18/01	15,589 54	13,539 98	2,049 56
Om Group Inc Com	4/19/01	14,333 57	12,411 65	1,921 92
Om Group Inc Com	4/27/01	17,874 56	14,668 32	3,206 24
Onyx Software Corp	4/9/01	8,119 43	91,230 91	(83,111 48)
Ppl Corp	4/10/01	14,812 77	13,212 23	1,600 54
Ppl Corp	4/11/01	12,642 15	11,179 58	1,462 57
Ppl Corp	4/11/01	25,470 48	22,359 15	3,111 33
Ppl Corp	4/18/01	18,711 98	15,244 88	3,467 10
Quest Software Inc	4/25/01	33,368 26	37,180 57	(3,812 31)
Rowan Companies Inc	4/30/01	16,752 34	13,713 63	3,038 71
Southwest Bancorporation Tex Inc	4/9/01	12,439 58	11,075 00	1,364 58
Southwest Bancorporation Tex Inc	4/27/01	13,899 53	11,075 00	2,824 53
Spinnaker Expl Co	4/5/01	14,510 08	12,971 62	1,538 46
Spinnaker Expl Co	4/23/01	26,091 12	22,403 91	3,687 21
Tanox Inc	4/5/01	17,073 55	32,362 00	(15,288 45)
Telephone & Data Systems Inc	4/20/01	12,492 08	13,645 97	(1,153 89)
Telephone & Data Systems Inc	4/24/01	12,974 84	13,645 97	(671 13)
Time Warner Telecom Inc	4/24/01	12,354 43	10,430 89	1,923 54
V F Corporation Com	4/27/01	13,199 52	8,112 98	5,086 54
Watchguard Technologies Inc	4/26/01	13,974 53	72,115 27	(58,140 74)
Xcel Energy Inc	4/20/01	24,363 10	22,484 61	1,878 49
Xcel Energy Inc	4/24/01	12,263 43	11,242 30	1,021 13

KORET FOUNDATION
FORM 990-PF
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Gain/Loss on Sale
of Assets

EIN 94-1624987
December 31, 2001

Description	Date Sold	Sales Price	Cost or Basis	Gain/Loss
St John Knits Inc Contra	4/6/01	317 67	-	317 67
TOTAL CAPITAL GAIN/LOSS IN APRIL 01		1,068,678.22	1,124,994.78	(56,316.56)
Actrade Finl Technologies Ltd	5/11/01	18,489 07	18,232 31	256 76
Advent Software Inc Com	5/25/01	12,391 20	8,105 96	4,285 24
Advent Software Inc Com	5/31/01	39,012 49	24,317 87	14,694 62
Alcan Inc	5/30/01	19,011 27	14,833 85	4,177 42
Alpharma Inc Cl A	5/22/01	17,229 22	34,333 69	(17,104 47)
Bj Svcs Co	5/31/01	22,450 02	20,707 49	1,742 53
Black Box Corp Del	5/9/01	20,667 79	18,978 39	1,689 40
Capital One Finl Corp Com	5/25/01	19,389 35	13,473 49	5,915 86
Capital One Finl Corp Com	5/30/01	11,558 96	8,574 04	2,984 92
Celestica Inc	5/8/01	21,975 26	21,236 05	739 21
Celestica Inc	5/9/01	14,420 51	14,599 78	(179 27)
Celestica Inc	5/25/01	12,314 10	10,618 02	1,696 08
Celestica Inc	5/29/01	12,371 88	11,945 28	426 60
Centurytel Inc	5/7/01	12,751 63	14,686 17	(1,934 54)
Constellation Energy Group Inc	5/25/01	13,612 12	9,859 53	3,752 59
Constellation Energy Group Inc	5/29/01	14,271 12	10,755 85	3,515 27
Danaher Corp Common	5/30/01	14,386 16	12,107 40	2,278 76
Darden Restaurants Inc Com	5/30/01	12,933 91	10,287 91	2,646 00
Darden Restaurants Inc Com	5/31/01	12,928 06	10,287 91	2,640 15
Devon Energy Corporation New	5/10/01	12,721 07	12,765 04	(43 97)
Devon Energy Corporation New	5/10/01	16,843 41	17,020 05	(176 64)
Devon Energy Corporation New	5/11/01	11,351 78	11,346 70	5 08
Devon Energy Corporation New	5/31/01	11,515 09	11,346 70	168 39
Dynegy Inc New Cl A	5/4/01	20,278 32	16,099 42	4,178 90
Dynegy Inc New Cl A	5/15/01	28,017 05	24,149 13	3,867 92
Express Scropts Inc Cl A	5/31/01	28,833 83	25,902 02	2,931 81
Family Dlr Stores Inc	5/30/01	12,341 64	8,620 45	3,721 19
Gallagher Arthur J & Co	5/31/01	13,723 04	12,142 72	1,580 32
Hs Res Inc Common	5/17/01	22,544 07	16,300 02	6,244 05
Hs Res Inc Common	5/18/01	11,275 83	8,150 01	3,125 82
Hs Res Inc Common	5/30/01	22,633 67	16,300 03	6,333 64
Ims Health Inc	5/24/01	22,389 93	19,524 88	2,865 05
Ims Health Inc	5/31/01	17,369 53	15,116 03	2,253 50
Integrated Device Technology Inc	5/15/01	12,614 87	13,497 34	(882 47)
Keyspan Corp	5/7/01	11,754 80	11,776 98	(22 18)
King Pharmaceuticals Inc	5/30/01	27,026 09	25,555 90	1,470 19
Laboratory Corp Amer Hldgs	5/23/01	13,762 80	13,035 43	727 37
Lehman Brothers Hldgs Inc	5/16/01	28,852 92	21,331 02	7,521 90
Loews Corp	5/23/01	16,031 93	10,968 58	5,063 35
Mcleodusa Inc Cl A	5/8/01	11,380 12	25,041 79	(13,661 67)
Medimmune Inc	5/30/01	30,491 25	25,456 43	5,034 82
Mitchell Energy & Dev Corp Cl A	5/31/01	12,491 00	12,120 42	370 58
Mitchell Energy & Dev Corp Cl A	5/11/01	15,220 88	14,813 84	407 04
Nationwide Finl Svcs Inc	5/11/01	12,721 73	9,859 80	2,861 93
Netiq Corp	5/9/01	17,175 42	41,581 60	(24,406 18)
Ocean Energy Inc Tex	5/24/01	20,392 01	16,033 64	4,358 37

KORET FOUNDATION
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Gain/Loss on Sale
of Assets

EIN 94-1624987
December 31, 2001

Description	Date Sold	Sales Price	Cost or Basis	Gain/Loss
Ocean Energy Inc Tex	5/31/01	12,116 05	10,421 86	1,694 19
Peoplesoft Inc Com	5/23/01	12,859 37	9,973 73	2,885 64
Peoplesoft Inc Com	5/29/01	12,635 90	9,973 73	2,662 17
Pepsi Bottling Group Inc	5/22/01	21,260 96	17,537 70	3,723 26
Precision Castparts Corp Co	5/7/01	13,595 12	12,236 53	1,358 59
Precision Castparts Corp Co	5/8/01	14,032 61	12,236 54	1,796 07
Precision Castparts Corp Co	5/15/01	12,330 58	9,614 42	2,716 16
Radioshack Corp	5/31/01	12,723 32	14,690 89	(1,967 57)
Rowan Companies Inc	5/7/01	25,081 80	22,627 50	2,454 30
Sei Investments Co	5/9/01	12,140 71	10,901 18	1,239 53
Silicon Vy Bancshares	5/25/01	12,012 59	14,521 26	(2,508 67)
Southwest Airlines Co	5/25/01	12,711 44	10,515 09	2,196 35
Southwest Airlines Co	5/31/01	11,952 14	9,346 75	2,605 39
Tektronix Inc	5/4/01	22,251 67	31,178 96	(8,927 29)
Union Pacific Corp	5/9/01	13,719 27	13,552 91	166 36
V F Corporation Com	5/9/01	12,454 47	7,488 91	4,965 56
XI Capital Ltd Cl A	5/22/01	13,636 49	12,278 00	1,358 49
XI Capital Ltd Cl A	5/24/01	13,816 97	12,278 00	1,538 97
XI Capital Ltd Cl A	5/25/01	13,731 18	12,278 00	1,453 18
Zale Corp Com	5/18/01	11,977 10	11,852 07	125 03
TOTAL CAPITAL GAIN/LOSS IN MAY 01		1,090,957.94	1,009,300 99	81,656 95
Ace Ltd	6/8/01	18,424 35	14,340 01	4,084 34
Ace Ltd	6/11/01	16,725 15	12,830 53	3,894 62
Ace Ltd	6/19/01	12,638 95	9,811 58	2,827 37
Air Products and Chemicals Inc Common	6/18/01	13,136 15	11,542 36	1,593 79
Alcan Inc	6/13/01	11,946 70	9,598 38	2,348 32
Black Box Corp Del	6/29/01	13,139 56	10,844 79	2,294 77
Cytec Crop Com	6/27/01	15,952 46	14,682 10	1,270 36
Capital One Finl Corp Com	6/6/01	6,514 87	4,899 45	1,615 42
Celestica Inc	6/7/01	14,204 04	14,599 78	(395 74)
Constellation Energy Group Inc	6/27/01	12,374 58	11,113 50	1,261 08
Countrywide Cr Inds Inc Com	6/27/01	13,184 56	12,497 06	687 50
Danaher Corp Common	6/13/01	12,947 56	10,762 13	2,185 43
Darden Restaurants Inc Com	6/8/01	17,130 86	14,288 77	2,842 09
Devon Energy Corporation New	6/6/01	14,588 34	14,183 37	404 97
Express Scripts Inc Comon Stock	6/27/01	21,319 28	17,268 01	4,051 27
Family DLR Stores Inc	6/8/01	12,820 07	8,620 45	4,199 62
Family DLR Stores Inc	6/29/01	24,500 15	18,677 64	5,822 51
Gallagher Arthur J & Co	6/11/01	12,703 48	10,928 45	1,775 03
Idec Pharmaceuticals Corp	6/13/01	26,942 85	17,205 19	9,737 66
Ingersoll-Rand Company Common	6/6/01	14,672 15	13,540 26	1,131 89
Ingersoll-Rand Company Common	6/13/01	12,162 22	11,283 55	878 67
Ingersoll-Rand Company Common	6/29/01	18,546 76	20,310 40	(1,763 64)
Intuit Inc Com	6/18/01	27,590 76	25,914 19	1,676 57
Invitrogen Corp	6/27/01	19,274 35	18,936 71	337 64
Jack In The Box Inc	6/27/01	22,481 24	23,278 95	(797 71)
King Pharmaceuticals Inc	6/6/01	16,043 25	13,939 58	2,103 67
Laboratory Corp Amer Hldgs	6/13/01	24,440 18	19,553 15	4,887 03

KORET FOUNDATION
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Gain/Loss on Sale
of Assets

EIN 94-1624987
December 31, 2001

Description	Date Sold	Sales Price	Cost or Basis	Gain/Loss
Laboratory Corp Amer Hldgs	6/20/01	15,843 47	13,035 43	2,808 04
Learning Tree Intl Inc Com	6/11/01	16,681 98	26,255 01	(9,573 03)
Learning Tree Intl Inc Com	6/13/01	13,733 19	21,566 61	(7,833 42)
Learning Tree Intl Inc Com	6/20/01	14,728 25	23,441 97	(8,713 72)
Learning Tree Intl Inc Com	6/21/01	14,937 00	23,441 97	(8,504 97)
Loews Corp	6/13/01	22,869 60	17,062 24	5,807 36
Mcleodusa Inc CL A	6/26/01	8,084 73	14,004 38	(5,919 65)
Mc Cormick & Co Inc Common Non-Voting	6/6/01	33,238 14	25,309 13	7,929 01
Mc Cormick & Co Inc Common Non-Voting	6/7/01	12,248 95	9,203 32	3,045 63
Mens Warehouse Inc	6/13/01	12,209 50	9,391 51	2,817 99
Merix Corp	6/11/01	12,954 06	13,253 84	(299 78)
Merix Corp	6/15/01	12,655 22	14,273 37	(1,618 15)
Merix Corp	6/27/01	20,224 32	25,488 17	(5,263 85)
Novellus Sys Inc	6/6/01	12,508 58	11,515 49	993 09
Othodontic Ctrs Amer Inc	6/29/01	12,465 55	13,143 48	(677 93)
Ocean Energy Inc Tex	6/8/01	12,523 20	10,421 87	2,101 33
Ocean Energy Inc Tex	6/11/01	19,353 27	16,835 32	2,517 95
Ocean Energy Inc Tex	6/12/01	19,325 44	16,835 32	2,490 12
PMI Group Inc	6/27/01	14,386 52	13,045 66	1,340 86
Pacific Sunwear Calif Inc	6/12/01	17,711 19	19,263 55	(1,552 36)
Peoplesoft Inc Com	6/15/01	26,399 12	19,947 46	6,451 66
Precision Castparts corp Co	6/27/01	12,198 60	11,362 50	836 10
Precision Castparts corp Co	6/27/01	11,490 60	10,488 46	1,002 14
Radioshack Corp	6/8/01	12,873 76	17,629 06	(4,755 30)
Radioshack Corp	6/13/01	14,236 72	19,587 85	(5,351 13)
SEI Investments Co	6/14/01	17,777 15	15,443 33	2,333 82
SEI Investments Co	6/19/01	15,419 74	13,626 47	1,793 27
Sensormatic Electronics Corp	6/27/01	17,756 78	21,862 77	(4,105 99)
Sicor Inc	6/27/01	9,979 66	5,996 49	3,983 17
Southwest Airlines Co	6/27/01	10,265 65	9,346 75	918 90
Southwest Bancorporation Tex Inc	6/25/01	10,031 99	8,998 44	1,033 55
Talbots Inc	6/27/01	26,094 62	23,726 25	2,368 37
Teva Pharmaceutical Inds ADR	6/18/01	12,531 08	11,072 31	1,458 77
TJX Cos Inc New	6/15/01	13,271 55	12,440 04	831 51
Union Pacific Corp	6/12/01	14,565 84	13,552 90	1,012 94
V F Corporation Com	6/28/01	19,204 17	13,105 59	6,098 58
Verisign Inc	6/19/01	28,610 87	28,962 75	(351 88)
Watchguard Technologies Inc	6/27/01	11,277 46	46,958 78	(35,681 32)
Willis Group Holdgs LTD	6/27/01	16,769 43	13,500 00	3,269 43
Zale Corp Com	6/6/01	16,319 45	15,802 76	516 69
Applebees Intl Inc	6/21/01	13 10	-	13 10
TOTAL CAPITAL GAIN/LOSS IN JUNE 01		1,082,174.37	1,055,648 94	26,525 43
Air Products and Chemicals Inc Common	7/23/01	18,989 88	16,788 88	2,201 00
Air Products and Chemicals Inc Common	7/30/01	13,659 42	13,640 97	18 45
Air Products and Chemicals Inc Common	7/27/01	18,497 08	18,887 49	(390 41)
Alcan Inc	7/6/01	25,292 27	20,941 91	4,350 36
Applebees Intl Inc	7/27/01	12,799 57	10,227 30	2,572 27
Cytec Inds Inc	7/25/01	14,025 53	14,175 95	(150 42)

KORET FOUNDATION
FORM 990-PF
STATEMENT 20

Gain/Loss on Sale
of Assets

EIN 94-1624987
December 31, 2001

Description	Date Sold	Sales Price	Cost or Basis	Gain/Loss
Constellation Energy Group Inc	7/30/01	13,263 80	16,670 25	(3,406 45)
Constellation Energy Group Inc	7/31/01	11,984 15	14,818 01	(2,833 86)
Constellation Energy Group Inc	7/27/01	23,159 09	28,709 88	(5,550 79)
Danaher Corp Common	7/24/01	28,469 05	26,905 32	1,563 73
Darden Restaurants Inc Com	7/16/01	21,162 69	17,057 94	4,104 75
Devon Energy Corporation Pierce Fenner &	7/16/01	12,530 71	14,183 37	(1,652 66)
Devon Energy Corporation Pierce Fenner &	7/17/01	15,161 49	17,020 05	(1,858 56)
Devon Energy Corporation Pierce Fenner &	7/18/01	28,368 89	31,373 62	(3,004 73)
Dime Bancorp Inc New Com	7/16/01	31,190 95	22,950 52	8,240 43
Dime Bancorp Inc New Com	7/23/01	25,264 37	17,212 89	8,051 48
Dime Bancorp Inc New Com	7/24/01	14,398 16	10,040 85	4,357 31
IDEC Pharmaceuticals Corp	7/17/01	12,962 06	11,470 13	1,491 93
Johnson Controls Inc	7/16/01	33,187 35	28,223 76	4,963 59
Johnson Controls Inc	7/18/01	17,700 11	14,941 99	2,758 12
Medimmune Inc	7/13/01	18,485 95	14,922 73	3,563 22
Medimmune Inc	7/30/01	16,346 13	14,044 93	2,301 20
Medimmune Inc	7/27/01	13,071 87	11,411 50	1,660 37
Mens Warehouse Inc	7/16/01	13,077 05	11,601 27	1,475 78
Mens Warehouse Inc	7/17/01	12,496 68	11,048 83	1,447 85
Milipore Corp	7/31/01	22,143 34	19,768 53	2,374 81
Netiq Corp	7/31/01	12,214 59	25,310 54	(13,095 95)
New York Times Co Com CL A	7/27/01	34,030 36	30,177 44	3,852 92
Old Republic International Corp	7/20/01	26,997 33	24,301 82	2,695 51
Serena Software Inc	7/10/01	12,093 34	7,991 50	4,101 84
Serena Software Inc	7/31/01	12,160 87	12,786 40	(625 53)
Southwest Airlines Co	7/13/01	18,954 07	15,967 36	2,986 71
Sieza Foods Corp	7/18/01	13,338 18	12,110 80	1,227 38
Sieza Foods Corp	7/31/01	29,735 11	25,432 69	4,302 42
Suiza Foods Corp	7/31/01	18,309 88	15,744 04	2,565 84
Teva Pharmaceutical Inds Adr	7/27/01	21,839 27	16,608 47	5,230 80
TJX Cos Inc New	7/17/01	20,631 55	20,215 06	416 49
TJX Cos Inc New	7/20/01	13,497 22	12,440 04	1,057 18
Western Wireless Corp	7/30/01	13,614 54	15,067 16	(1,452 62)
Zale Corp Com	7/27/01	28,412 43	26,864 70	1,547 73
100th Fracts King Pharmaceuticals Inc	7/27/01	13 97	-	13 97
TOTAL CAPITAL GAIN/LOSS IN JULY 01		763,530.35	710,056 89	53,473 46
Arrow Electronics	8/13/01	12,305 15	13,842 08	(1,536 93)
Arrow Electronics	8/31/01	12,762 82	14,611 08	(1,848 26)
Chateau Cmnty Inc	8/29/01	18,077 69	18,678 52	(600 83)
City National Corp	8/29/01	15,729 31	15,098 70	630 61
Cooper Co Inc New	8/17/01	24,160 91	18,390 90	5,770 01
Cooper Co Inc New	8/20/01	8,055 63	6,130 30	1,925 33
Dime Litigation Tracking Warrants	8/28/01	187 99	427 84	(239 85)
Dime Bancorp Inc New Com	8/8/01	16,395 45	11,475 26	4,920 19
Dime Bancorp Inc New Com	8/23/01	12,620 42	8,606 44	4,013 98
Dime Bancorp Inc New Com	8/24/01	21,155 64	14,344 07	6,811 57
Dime Bancorp Inc New Com	8/27/01	12,528 30	8,606 45	3,921 85
Dime Bancorp Inc New Com	8/28/01	12,389 88	8,606 44	3,783 44

KORET FOUNDATION
FORM 990-PF
STATEMENT 20

Gain/Loss on Sale
of Assets

EIN 94-1624987
December 31, 2001

Description	Date Sold	Sales Price	Cost or Basis	Gain/ Loss
Ensco Intl Inc	8/13/01	30,650 86	55,926 16	(25,275 30)
Equitable Resources Inc Comm	8/30/01	11,242 25	11,880 74	(638 49)
Equity Residential Pptys TR SBI	8/29/01	25,271 52	22,170 87	3,100 65
Fossil Inc	8/31/01	13,301 93	14,594 96	(1,293 03)
Golden St Bancorp Inc	8/13/01	15,888 02	12,654 87	3,233 15
Golden St Bancorp Inc	8/14/01	12,527 54	9,990 69	2,536 85
Golden St Bancorp Inc	8/20/01	12,246 09	9,324 64	2,921 45
Goodrich Corporation	8/31/01	22,393 79	29,564 35	(7,170 56)
ITT Inds Inc	8/27/01	22,592 14	24,323 45	(1,731 31)
I-Many Inc	8/17/01	10,885 70	31,093 86	(20,208 16)
Intigrated Device Techology Inc	8/15/01	25,248 15	31,493 81	(6,245 66)
Intigrated Device Techology Inc	8/16/01	12,538 33	15,746 90	(3,208 57)
Intigrated Device Techology Inc	8/23/01	25,776 51	37,117 70	(11,341 19)
Lafarge Corp	8/30/01	15,358 98	13,780 43	1,578 55
Linens N Things Inc	8/30/01	23,119 26	25,484 79	(2,365 53)
Loews Corp	8/15/01	20,151 00	18,280 97	1,870 03
Loews Corp	8/20/01	13,466 38	12,187 32	1,279 06
Mens Wearhouse Inc	8/27/01	26,788 32	23,754 98	3,033 34
National Comm Finl Corp	8/29/01	13,877 63	13,384 71	492 92
National Comm Finl Corp	8/31/01	12,587 82	12,167 92	419 90
New York Times Co Com CL A	8/20/01	26,945 23	26,015 03	930 20
Noble Drilling Corp Com	8/29/01	12,577 12	12,695 00	(117 88)
Odyssey Re Hldgs Corp	8/29/01	12,355 32	12,769 99	(414 67)
Om Group Inc Com	8/6/01	12,037 59	9,635 68	2,401 91
Oni Sys Corp	8/20/01	12,070 09	22,773 23	(10,703 14)
Oxford Health Plans Inc	8/28/01	12,022 87	12,855 21	(832 34)
Oxford Health Plans Inc	8/30/01	20,844 81	22,496 62	(1,651 81)
Oxford Health Plans Inc	8/31/01	17,950 62	19,282 82	(1,332 20)
Precision Castparts Corp Co	8/30/01	12,746 50	13,282 31	(535 81)
Silicon Vy Bancshares	8/13/01	12,955 84	21,781 90	(8,826 06)
Silicon Vy Bancshares	8/23/01	18,764 37	32,672 84	(13,908 47)
Spinnaker Expl Co	8/15/01	18,912 20	18,844 33	67 87
Spinnaker Expl Co	8/20/01	33,219 21	31,737 82	1,481 39
Spinnaker Expl Co	8/21/01	35,868 29	33,721 44	2,146 85
Spinnaker Expl Co	8/22/01	14,868 83	13,885 30	983 53
Spinnaker Expl Co	8/24/01	12,875 93	11,901 68	974 25
Spinnaker Expl Co	8/27/01	12,915 94	11,901 68	1,014 26
Symantec Corp	8/24/01	14,465 01	18,943 96	(4,478 95)
Tektronix Inc	8/22/01	24,730 09	39,383 94	(14,653 85)
Tektronix Inc	8/29/01	12,199 27	19,691 97	(7,492 70)
Time Warner Telecom Inc	8/16/01	12,403 28	20,861 78	(8,458 50)
Usfreightways Corp Com	8/15/01	13,559 54	15,328 63	(1,769 09)
Usfreightways Corp Com	8/28/01	12,705 66	13,412 55	(706 89)
V F Corporation Com	8/27/01	16,079 35	11,857 44	4,221 91
Verity Inc	8/21/01	12,829 03	31,042 04	(18,213 01)
Verity Inc	8/22/01	10,054 57	24,143 81	(14,089 24)
Western Wireless Corp	8/14/01	34,907 36	44,125 24	(9,217 88)
TOTAL CAPITAL GAIN/LOSS IN AUGUST 01		996,145 33	1,130,786 44	(134,641.11)

KORET FOUNDATION
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STATEMENT 20

Gain/Loss on Sale
of Assets

EIN 94-1624987
December 31, 2001

Description	Date Sold	Sales Price	Cost or Basis	Gain/Loss
Arrow Electronics Inc	9/24/01	16,783 03	24,608 14	(7,825 11)
Arrow Electronics Inc	9/26/01	25,620 70	36,912 22	(11,291 52)
Brooks Automation Inc com	9/21/01	19,601 15	31,838 54	(12,237 39)
Christopher + Canks Corp 01P	9/26/01	12,628 07	14,789 94	(2,161 87)
Ddi Corp	9/26/01	12,139 19	27,255 48	(15,116 29)
Ddi Corp	9/27/01	8,133 02	19,822 17	(11,689 15)
Darden Restaurants Inc Com	9/26/01	21,700 07	21,175 37	524 70
Descartes Sys Group Inc	9/12/01	15,283 11	52,214 14	(36,931 03)
Descartes Sys Group Inc	9/26/01	4,461 10	20,788 97	(16,327 87)
Electro Scientific Inds Inc	9/26/01	14,291 40	22,736 72	(8,445 32)
Electro Scientific Inds Inc	9/27/01	16,355 59	27,109 16	(10,753 57)
Equity Residential Ppty Tr Sbi	9/27/01	11,498 85	10,433 35	1,065 50
Fossil Inc	9/26/01	15,405 23	23,015 14	(7,609 91)
Gallagher Arthur J & Co	9/20/01	12,278 10	9,714 18	2,563 92
Gallagher Arthur J & Co	9/24/01	13,697 54	10,928 45	2,769 09
Gallagher Arthur J & Co	9/28/01	11,522 54	9,107 05	2,415 49
Goodrich Corporation	9/7/01	33,258 58	42,234 78	(8,976 20)
Grey Wolf Inc	9/28/01	13,033 55	41,248 58	(28,215 03)
Imclone Sys Inc	9/24/01	20,310 26	16,773 38	3,536 88
Insituform Technologies Inc Cl A	9/26/01	12,237 43	28,407 45	(16,170 02)
Integra Lifesciences Holding Corp	9/27/01	21,006 29	16,779 00	4,227 29
Jacobs Engr Group Inc Com	9/24/01	19,352 35	16,960 89	2,391 46
Jones Apparel Group Inc	9/27/01	13,144 51	21,009 19	(7,864 68)
Keyspan Corp	9/5/01	12,958 44	14,806 33	(1,847 89)
Keyspan Corp	9/11/01	14,529 65	16,657 11	(2,127 46)
King Pharmaceuticals Inc	9/27/01	15,775 47	13,943 68	1,831 79
King Pharmaceuticals Inc	9/28/01	12,547 14	10,457 76	2,089 38
Legg Mason Inc	9/24/01	12,167 59	14,991 90	(2,824 31)
Liberty Property Trust	9/24/01	15,560 19	15,405 82	154 37
Liberty Property Trust	9/26/01	12,118 00	11,904 49	213 51
Loews Corp	9/20/01	37,628 42	38,999 41	(1,370 99)
Medics Pharmaceuticals Corp Cl A	9/7/01	26,078 39	24,358 43	1,719 96
Mitchell Energy & Dev Corp Cl A	9/26/01	98,758 63	114,470 59	(15,711 96)
National Comm Finl Corp	9/20/01	12,835 82	12,776 32	59 50
Nationwide Finl Svcs Inc	9/28/01	16,496 85	14,789 70	1,707 15
Noble Affiliates Inc	9/27/01	15,358 58	21,423 04	(6,064 46)
Noble Drilling Corp Com	9/21/01	12,556 54	13,400 27	(843 73)
Odyssey Re Hldgs Corp	9/27/01	12,876 38	19,375 15	(6,498 77)
Oni Sys Corp	9/10/01	5,045 33	18,028 80	(12,983 47)
Oxford Health Plans Inc	9/7/01	13,526 95	14,462 12	(935 17)
Oxford Health Plans Inc	9/11/01	14,992 84	16,069 02	(1,076 18)
Oxford Health Plans Inc	9/12/01	5,990 41	6,427 61	(437 20)
Oxford Health Plans Inc	9/26/01	17,107 42	22,496 62	(5,389 20)
Pepsi Bottling Group Inc	9/24/01	19,098 86	15,691 63	3,407 23
Quicksilver Inc	9/13/01	11,849 08	17,351 37	(5,502 29)
Rational Software Corp	9/11/01	11,269 60	31,827 07	(20,557 47)
Rational Software Corp	9/12/01	15,975 72	45,088 34	(29,112 62)
Serena Software Inc	9/24/01	13,273 09	29,834 93	(16,561 84)
Shaw Group Inc	9/26/01	12,469 58	13,575 26	(1,105 68)
Springs Industries Inc Cl	9/7/01	40,250 00	27,746 91	12,503 09

KORET FOUNDATION
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Gain/Loss on Sale
of Assets

EIN 94-1624987
December 31, 2001

Description	Date Sold	Sales Price	Cost or Basis	Gain/Loss
Symantec Corp	9/10/01	18,690 12	24,356 52	(5,666 40)
Symantec Corp	9/24/01	14,212 84	21,650 24	(7,437 40)
Tiffany & Co New	9/10/01	17,100 68	15,023 05	2,077 63
Timberland Company CI A	9/24/01	11,526 57	14,821 72	(3,295 15)
Textronix Inc	9/25/01	15,522 50	29,537 96	(14,015 46)
Xcel Energy Inc	9/26/01	14,076 40	14,527 24	(450 84)
Ceridian Corp	9/4/01	47 37	-	47 37
TOTAL CAPITAL GAIN/LOSS IN SEPTEMBER 01		964,013.11	1,282,138 70	(318,125.59)
Ace Ltd	10/30/01	12,368 58	10,111 95	2,256 63
Ace Ltd	10/30/01	12,344 36	10,111 95	2,232 41
Allegheny Energy Inc	10/23/01	12,651 02	15,972 24	(3,321 22)
Allegheny Energy Inc	10/29/01	12,005 57	15,972 24	(3,966 67)
Allegheny Energy Inc	10/31/01	12,601 18	15,972 25	(3,371 07)
Barr Labs Inc Com	10/18/01	23,770 20	23,012 18	758 02
Berkley W R Corp	10/4/01	15,547 48	13,765 44	1,782 04
Berkley W R Corp	10/16/01	13,595 57	11,647 68	1,947 89
Berkley W R Corp	10/17/01	17,305 52	14,824 33	2,481 19
Berkley W R Corp	10/18/01	22,726 81	19,059 85	3,666 96
Berkley W R Corp	10/19/01	15,816 61	12,706 57	3,110 04
Berkley W R Corp	10/19/01	12,859 57	10,588 80	2,270 77
Berkley W R Corp	10/23/01	2,609 43	2,117 76	491 67
Cytc Corp Com	10/4/01	19,587 77	15,730 83	3,856 94
Cytc Corp Com	10/5/01	15,980 10	12,584 66	3,395 44
Cytc Corp Com	10/11/01	12,159 58	9,438 49	2,721 09
Cytc Corp Com	10/12/01	13,789 66	11,011 58	2,778 08
Cytc Corp Com	10/16/01	14,103 38	11,011 58	3,091 80
Cytec Inds Inc	10/15/01	12,583 61	18,605 94	(6,022 33)
Cytec Inds Inc	10/19/01	18,332 38	24,807 91	(6,475 53)
Cambrex Corp	10/18/01	14,493 95	19,952 68	(5,458 73)
Cambrex Corp	10/22/01	11,842 60	16,211 56	(4,368 96)
Chateau Cmnty Inc	10/15/01	12,136 43	12,452 35	(315 92)
Chateau Cmnty Inc	10/22/01	15,242 84	15,565 44	(322 60)
Christopher + Banks Corp 01p	10/9/01	20,406 21	16,134 49	4,271 72
Constellation Brands Inc	10/9/01	11,986 37	7,619 17	4,367 20
Darden Restaurants Inc Com	10/22/01	11,880 40	9,411 28	2,469 12
Equity Residential Pptys Tr Sbi	10/5/01	11,252 72	10,433 35	819 37
Equity Residential Pptys Tr Sbi	10/9/01	23,178 55	22,170 86	1,007 69
Equity Residential Pptys Tr Sbi	10/11/01	21,984 70	20,866 70	1,118 00
Equity Residential Pptys Tr Sbi	10/16/01	12,372 11	11,737 52	634 59
Equity Residential Pptys Tr Sbi	10/18/01	15,171 13	14,345 85	825 28
Federated Dept Stores Inc Com	10/17/01	12,255 59	15,989 51	(3,733 92)
Federated Dept Stores Inc Com	10/30/01	12,404 26	15,989 50	(3,585 24)
Federated Dept Stores Inc Com	10/31/01	12,668 33	15,989 51	(3,321 18)
Invitrogen Corp	10/10/01	12,030 84	11,046 42	984 42
King Pharmaceuticals Inc	10/16/01	17,863 38	15,094 04	2,769 34
Liberty Property Trust	10/4/01	12,233 00	11,904 49	328 51
Liberty Property Trust	10/11/01	14,156 62	14,005 29	151 33
Liberty Property Trust	10/15/01	12,271 09	12,604 76	(333 67)

KORET FOUNDATION
FORM 990-PF
STATEMENT 20

Gain/Loss on Sale
of Assets

EIN 94-1624987
December 31, 2001

Description	Date Sold	Sales Price	Cost or Basis	Gain/Loss
Liberty Property Trust	10/18/01	17,965 07	18,206 87	(241 80)
Mc Cormick & Co Inc Common Non-Voting	10/26/01	12,309 76	9,036 01	3,273 75
Nationwide Fint Svcs Inc	10/26/01	24,947 46	21,362 90	3,584 56
Noble Affiliates Inc	10/25/01	14,315 52	17,138 43	(2,822 91)
Noble Affiliates Inc	10/26/01	17,954 50	21,423 04	(3,468 54)
Noble Affiliates Inc	10/29/01	12,386 08	14,996 13	(2,610 05)
Noble Affiliates Inc	10/30/01	12,009 48	13,924 98	(1,915 50)
Noble Affiliates Inc	10/31/01	27,937 31	32,134 56	(4,197 25)
Old Republic International Corp	10/16/01	11,659 07	11,290 32	368 75
Old Republic International Corp	10/19/01	12,021 48	11,290 32	731 16
Pmi Group Inc	10/31/01	14,547 01	16,307 07	(1,760 06)
Pepsi Bottling Group Inc	10/19/01	12,722 36	10,153 41	2,568 95
Pepsi Bottling Group Inc	10/31/01	19,632 00	15,691 63	3,940 37
Precision Castparts Corp Co	10/29/01	15,307 92	24,793 66	(9,485 74)
Radware Ltd	10/18/01	16,397 45	47,390 28	(30,992 83)
Radware Ltd	10/22/01	8,086 48	23,036 94	(14,950 46)
Smithfield Foods	10/16/01	11,520 24	9,970 09	1,550 15
Teva Pharmaceutica Inds Adr	10/26/01	16,231 83	14,750 00	1,481 83
V F CorporationCom	10/23/01	41,946 77	33,076 02	8,870 75
Willis Group Holdgs Ltd	10/11/01	18,655 37	10,800 00	7,855 37
Willis Group Holdgs Ltd	10/15/01	4,637 84	2,700 00	1,937 84
Xcel Energy Inc	10/12/01	19,495 77	18,677 88	817 89
Xcel Energy Inc	10/15/01	12,288 41	11,760 15	528 26
Xcel Energy Inc	10/29/01	22,655 24	22,136 75	518 49
Zions Bancorp Com	10/31/01	24,014 19	25,722 05	(1,707 86)
TOTAL CAPITAL GAIN/LOSS IN OCTOBER 01		1,002,214.11	1,026,348.49	(24,134.38)
Ace ltd	11/15/01	23,116 16	18,057 05	5,059 11
Ace ltd	11/15/01	14,395 87	11,556 52	2,839 35
Ace ltd	11/19/01	16,430 35	13,001 08	3,429 27
Ace ltd	11/21/01	13,901 68	10,834 23	3,067 45
Allegheny Energy Inc	11/28/01	19,073 03	25,099 24	(6,026 21)
Barr Labs Inc Com	11/28/01	11,206 12	11,772 85	(566 73)
Constellation Brands Inc	11/29/01	12,686 69	9,004 48	3,682 21
Cost Plus Inc Calif	11/28/01	15,197 19	15,843 15	(645 96)
Countrywide Cr Inds Inc Com	11/8/01	16,317 35	15,778 66	538 69
Express Scripts Inc Common Stock	11/27/01	18,058 70	19,426 51	(1,367 81)
Express Scripts Inc Common Stock	11/28/01	20,499 31	21,585 01	(1,085 70)
Federated Dept Stores Inc Com	11/7/01	12,319 12	14,990 16	(2,671 04)
Federated Dept Stores Inc Com	11/19/01	13,761 52	14,990 16	(1,228 64)
Firstenergy Corp	11/16/01	15,767 47	15,509 14	258 33
Firstenergy Corp	11/29/01	21,566 91	21,540 48	26 43
Genesis Microchip Inc	11/26/01	12,333 33	9,277 44	3,055 89
Idec Pharmaceuticals Corp	11/15/01	29,852 75	23,645 18	6,207 57
Idec Pharmaceuticals Corp	11/21/01	14,997 33	11,200 35	3,796 98
Idec Pharmaceuticals Corp	11/26/01	8,604 96	6,222 41	2,382 55
Imclone Sys Inc	11/2/01	8,260 00	5,278 02	2,981 98
Insituform Technologies Inc Cl A	11/14/01	14,512 01	23,968 79	(9,456 78)
Intuit Inc Com	11/21/01	16,574 44	13,254 45	3,319 99

KORET FOUNDATION
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Gain/Loss on Sale
of Assets

EIN 94-1624987
December 31, 2001

Description	Date Sold	Sales Price	Cost or Basis	Gain/Loss
Intuit Inc Com	11/26/01	12,152 59	9,940 84	2,211 75
Kb Home	11/28/01	18,836 43	16,733 89	2,102 54
Kb Home	11/29/01	14,405 54	12,550 42	1,855 12
Liberty Property Trust	11/21/01	17,123 42	16,806 35	317 07
Liberty Property Trust	11/26/01	18,577 48	18,206 87	370 61
Lightbridge Inc	11/21/01	6,764 40	6,860 98	(96 58)
Mc Cormick & Co Inc Common Non -Voting	11/16/01	13,975 05	10,678 92	3,296 13
Medimmune Inc	11/19/01	15,974 05	13,021 22	2,952 83
Medimmune Inc	11/26/01	12,402 08	9,548 90	2,853 18
Medimmune Inc	11/30/01	22,836 42	18,229 71	4,606 71
Mercury Interactive Corp	11/15/01	12,134 40	16,847 67	(4,713 27)
Mercury Interactive Corp	11/21/01	11,974 60	15,856 63	(3,882 03)
Nvidia Corp	11/15/01	13,447 55	10,820 28	2,627 27
Nvidia Corp	11/20/01	15,806 47	12,984 34	2,822 13
Nvidia Corp	11/26/01	12,839 57	10,820 29	2,019 28
Nvidia Corp	11/30/01	24,317 00	19,476 51	4,840 49
Noble Affiliates Inc	11/28/01	8,154 20	10,711 52	(2,557 32)
Pmi Group Inc	11/6/01	24,915 26	29,352 73	(4,437 47)
Pmi Group Inc	11/7/01	26,574 65	30,983 43	(4,408 78)
Pmi Group Inc	11/14/01	13,430 34	14,676 36	(1,246 02)
Pmi Group Inc	11/15/01	11,862 16	13,045 66	(1,183 50)
Pmi Group Inc	11/15/01	16,123 21	17,937 78	(1,814 57)
Pepsi Bottling Group Inc	11/13/01	22,975 83	18,460 74	4,515 09
Precision Castparts Corp Co	11/30/01	21,327 18	29,221 09	(7,893 91)
Qwest Software Inc	11/21/01	6,111 67	8,121 83	(2,010 16)
Quicksilver Inc	11/15/01	23,153 88	41,643 30	(18,489 42)
Shaw Group Inc	11/29/01	11,933 51	12,217 74	(284 23)
Smithfield Foods	11/14/01	11,935 70	9,970 09	1,965 61
Smithfield Foods	11/29/01	14,887 81	11,329 65	3,558 16
Tetra Tech IncNew	11/21/01	10,579 64	10,004 37	575 27
Toll Brothers Inc	11/14/01	13,842 05	13,563 08	278 97
Xcel Energy Inc	11/29/01	16,262 64	15,910 79	351 85
Xcel Energy Inc	11/28/01	12,651 73	12,451 92	199 81
100th Fracts Viasys Healthcare	11/29/01	0 54	-	0 54
TOTAL CAPITAL GAIN/LOSS IN NOVEMBER 01		859,721 34	850,821 26	8,900 08
Americredit Corp Com	12/24/01	16,974 19	20,902 27	(3,928 08)
Amerisourcebergen Corp	12/10/01	12,087 59	12,536 38	(448 79)
Amerisourcebergen Corp	12/11/01	24,075 19	25,072 76	(997 57)
Barr Labs Inc Com	12/10/01	12,956 81	13,735 00	(778 19)
Barr Labs Inc Com	12/24/01	11,683 11	11,772 85	(89 74)
Barr Labs Inc Com	12/26/01	17,568 24	17,659 28	(91 04)
Cablevision Ny Group Cl A	12/31/01	19,218 55	14,834 71	4,383 84
Chicos Fas Inc	12/10/01	12,680 21	9,723 70	2,956 51
Chicos Fas Inc	12/11/01	19,540 16	14,585 55	4,954 61
City National Corp	12/26/01	27,582 33	27,874 53	(292 20)
Countrywide Cr Inds Inc Com	12/26/01	30,833 44	30,505 41	328 03
Countrywide Cr Inds Inc Com	12/31/01	28,861 92	29,453 49	(591 57)
Davita Inc	12/11/01	23,214 12	19,399 06	3,815 06

KORET FOUNDATION
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Gain/Loss on Sale
of Assets

EIN 94-1624987
December 31, 2001

Description	Date Sold	Sales Price	Cost or Basis	Gain/Loss
Davita Inc	12/20/01	11,934 37	10,184 51	1,749 86
Davita Inc	12/21/01	18,537 94	15,519 25	3,018 69
Davita Inc	12/24/01	3/25/34	10,184 51	2,319 47
Direct Focus Inc	12/28/01	23,152 75	17,039 67	6,113 08
Equitable Resources Inc Comm	12/10/01	11,576 00	11,707 94	(131 94)
Evergreen Res Inc Com No Par	12/11/01	31,525 64	27,362 37	4,163 27
Imclone Sys Inc	12/10/01	13,004 39	7,827 58	5,176 81
Imclone Sys Inc	12/17/01	17,732 40	11,495 36	6,237 04
Intuit Inc Com	12/26/01	12,113 34	9,112 44	3,000 90
Invitrogen Corp	12/11/01	29,195 61	28,405 07	790 54
Invitrogen Corp	12/12/01	22,412 97	22,092 83	320 14
Invitrogen Corp	12/13/01	22,101 76	22,092 83	8 93
Invitrogen Corp	12/17/01	12,238 35	12,624 48	(386 13)
Lightbridge Inc	12/31/01	18,056 39	19,602 80	(1,546 41)
Mohawk Inds Inc	12/13/01	106,676 44	105,320 00	1,356 44
Netscreen Techs Inc Usdo 001	12/17/01	57,598 08	40,000 00	17,598 08
New York Times Co Com Cl A	12/31/01	22,195 70	20,475 50	1,720 20
Plexus Corp	12/26/01	17,312 17	20,586 61	(3,274 44)
Sei Investments Co	12/6/01	14,055 53	12,266 88	1,788 65
Shaw Group Inc	12/14/01	32,401 63	33,259 39	(857 76)
Smithfield Foods	12/10/01	12,525 19	8,610 53	3,914 66
Thermo Electron Corp	12/27/01	14,325 52	12,186 58	2,138 94
Thermo Electron Corp	12/28/01	12,043 09	10,236 73	1,806 36
Thermo Electron Corp	12/28/01	10,605 62	8,774 33	1,831 29
Thermo Electron Corp	12/31/01	16,652 74	13,648 97	3,003 77
Triquant Semiconductor Inc	12/31/01	12,211 09	18,514 70	(6,303 61)
Viasys Healthcare Inc	12/24/01	6,094 83	5,149 61	945 22
Xcel Energy Inc	12/19/01	12,440 54	13,143 69	(703 15)
Xcel Energy Inc	12/31/01	16,672 06	16,602 56	69 50
100th Frac Tetra Tech Inc	12/31/01	15 46	-	15 46
TOTAL CAPITAL GAIN/LOSS IN DECEMBER 01		877,187.44	812,082.71	65,104 73
TOTAL LOSS - RAINIER - 2001		16,865,922.08	17,471,809.53	(605,887.45)

KORET FOUNDATION
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Gain/Loss on Sale
of Assets

EIN 94-1624987
December 31, 2001

Description	Date Sold	Sales Price	Cost or Basis	Gain/Loss
<u>Great Lakes</u>				
Alcoa Inc	1/22/01	13,342 55	7,617 49	5,725 06
Burlington Northern Santa Fe	1/22/01	32,154 67	32,630 60	(475 93)
Caterpillar Inc	1/22/01	13,475 55	14,407 16	(931 61)
Cigna Corp Com	1/22/01	11,420 61	6,144 22	5,276 39
Citigroup Inc	1/22/01	42,684 57	19,925 70	22,758 87
Federal Natl Mtg Assn	1/22/01	15,858 47	10,272 78	5,585 69
Georgia Pacific Corp	1/22/01	11,592 61	12,562 20	(969 59)
Honeywell Intl Inc	1/22/01	78,631 45	59,171 61	19,459 84
Kimberly-Clark Corp Com	1/22/01	19,241 35	14,245 09	4,996 26
Lockheed Martin Corp	1/22/01	19,523 34	25,717 81	(6,194 47)
Minnesota Mining & Manuf	1/22/01	32,599 91	26,862 40	5,737 51
Philip Morris Companies Inc	1/22/01	51,052 29	45,547 36	5,504 93
Public Service Enterprise Group	1/22/01	11,675 61	7,936 50	3,739 11
Ralston Purina Company	1/22/01	25,185 15	15,884 50	9,300 65
Target Corp	1/22/01	39,579 42	17,817 44	21,761 98
Tenet Healthcare Corp	1/22/01	24,213 69	11,058 66	13,155 03
TOTAL CAPITAL GAIN/LOSS IN JANUARY 01		442,231.24	327,801 52	114,429 72
Aetna Inc	2/27/01	21,635 27	20,850 00	785 27
TOTAL CAPITAL GAIN/LOSS IN FEBRUARY 01		21,635.27	20,850 00	785 27
Eastman Kodak Co	10/31/01	15,065 49	41,084 70	(26,019 21)
Thomas & Betts Corporation Common	10/31/01	30,797 69	79,647 87	(48,850 18)
TOTAL CAPITAL GAIN/LOSS IN OCTOBER 01		45,863.18	120,732.57	(74,869.39)
Halliburton Company Com	12/21/01	24,373 33	91,191 31	(66,817 98)
Halliburton Company Com	12/24/01	14,161 14	52,794 97	(38,633 83)
Minnesota Mining & Manufacturing Co Com	12/24/01	35,617 81	26,862 40	8,755 41
Philip Morris Companies Inc	12/24/01	32,919 90	26,569 29	6,350 61
Ralston Purina Company	12/18/01	137,350 00	81,408 08	55,941 92
Target Corp	12/24/01	29,775 64	12,958 14	16,817 50
TOTAL CAPITAL GAIN/LOSS IN DECEMBER 01		274,197.82	291,784 19	(17,586 37)
TOTAL GAIN - GREAT LAKES - 2001		783,927 51	761,168.28	22,759.23

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of Assets

EIN 94-1624987
December 31, 2001

Description	Date Sold	Sales Price	Cost or Basis	Gain/Loss
<u>Dalton, Greiner, Hartman, Maher & Co</u>				
IMR Global Corp	2/26/01	658 17	597 83	60 34
IMR Global Corp	2/27/01	621 85	597 83	24 02
IMR Global Corp	2/28/01	2,487 19	2,391 32	95 87
IMR Global Corp	2/28/01	647 47	597 83	49 64
IMR Global Corp	2/28/01	1,332 03	1,195 66	136 37
IMR Global Corp	2/28/01	641 93	597 83	44 10
IMR Global Corp	2/28/01	1,887 44	1,793 49	93 95
TOTAL CAPITAL GAIN/LOSS IN FEBRUARY 01		8,276.08	7,771.79	504.29
Banknorth Group Inc New	3/29/01	3,999 86	3,987 50	12 36
Banknorth Group Inc New	3/30/01	1,999 93	1,993 75	6 18
Ems Technologies Inc	3/28/01	1,612 44	1,604 50	7 94
Ems Technologies Inc	3/29/01	1,612 44	1,604 50	7 94
Flowers Industries Inc Com	3/30/01	56,250 00	75,835 29	(19,585 29)
Imr Global Corp	3/6/01	1,209 33	1,195 66	13 67
Imr Global Corp	3/7/01	1,812 44	1,793 49	18 95
Imr Global Corp	3/8/01	615 60	597 83	17 77
Imr Global Corp	3/9/01	614 03	597 83	16 20
Imr Global Corp	3/12/01	605 18	597 83	7 35
Imr Global Corp	3/16/01	1,206 21	1,195 66	10 55
Imr Global Corp	3/16/01	2,423 91	2,391 32	32 59
Imr Global Corp	3/19/01	1,203 07	1,195 66	7 41
Imr Global Corp	3/20/01	607 00	597 83	9 17
Imr Global Corp	3/22/01	599 98	597 83	2 15
Imr Global Corp	3/26/01	1,099 96	1,195 66	(95 70)
Imr Global Corp	3/28/01	1,612 44	1,793 49	(181 05)
Imr Global Corp	3/29/01	2,199 92	2,391 32	(191 40)
Imr Global Corp	3/30/01	2,201 16	2,391 33	(190 17)
Imr Global Corp	3/30/01	541 65	597 83	(56 18)
Istar Finl Inc	3/16/01	12,211 59	10,160 10	2,051 49
Istar Finl Inc	3/19/01	7,285 55	6,096 06	1,189 49
Istar Finl Inc	3/20/01	2,414 71	2,032 02	382 69
Istar Finl Inc	3/23/01	4,742 84	4,064 04	678 80
Istar Finl Inc	3/26/01	6,931 44	6,096 06	835 38
Istar Finl Inc	3/27/01	6,747 37	6,096 06	651 31
Istar Finl Inc	3/28/01	2,315 29	2,032 02	283 27
Mediacom Communications Corp	3/20/01	1,966 18	1,837 01	129 17
Mediacom Communications Corp	3/21/01	5,846 05	5,511 02	335 03
R H Donnelley Corp New	3/21/01	13,278 55	12,342 50	936 05
TOTAL CAPITAL GAIN/LOSS IN MARCH 01		147,766 12	160,423 00	(12,656 88)
Flowers Industries Inc Com	4/1/01	56,250 00	76,038 50	(19,788 50)
IMR Global Corp	4/5/01	552 06	597 83	(45 77)
IMR Global Corp	4/11/01	549 98	597 83	(47 85)
IMR Global Corp	4/12/01	550 65	597 83	(47 18)

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December 31, 2001

Description	Date Sold	Sales Price	Cost or Basis	Gain/Loss
Local Finl Corp	4/16/01	1,245 95	1,342 19	(96 24)
T-HQ Inc Com New	4/10/01	7,235 59	5,450 27	1,785 32
T-HQ Inc Com New	4/11/01	3,599 88	2,725 13	874 75
T-HQ Inc Com New	4/12/01	3,555 88	2,725 13	830 75
T-HQ Inc Com New	4/16/01	10,807 43	8,175 40	2,632 03
T-HQ Inc Com New	4/17/01	11,410 86	8,175 41	3,235 45
T-HQ Inc Com New	4/23/01	3,665 50	2,725 13	940 37
T-HQ Inc Com New	4/18/01	3,725 47	2,725 14	1,000 33
T-HQ Inc Com New	4/18/01	3,701 12	2,725 13	975 99
T-HQ Inc Com New	4/19/01	7,628 96	5,450 27	2,178 69
Flowers Industries Inc Com	4/1/01	(56,250 00)	(75,835 29)	19,585 29
TOTAL CAPITAL GAIN/LOSS IN APRIL 01		58,229 33	44,215 90	14,013.43
Clares Stores Inc Com	5/30/01	19,301 38	21,456 51	(2,155 13)
Clares Stores Inc Com	5/30/01	7,356 67	7,802 37	(445 70)
Clares Stores Inc Com	5/31/01	11,363 14	11,703 55	(340 41)
Clares Stores Inc Com	5/31/01	5,634 29	5,851 78	(217 49)
Clares Stores Inc Com	5/31/01	5,618 87	5,851 78	(232 91)
Clares Stores Inc Com	5/31/01	1,827 47	1,950 59	(123 12)
EMS Technologies Inc	5/11/01	1,599 94	1,604 50	(4 56)
EMS Technologies Inc	5/21/01	1,603 69	1,604 50	(0 81)
Flowers Foods Inc	5/30/01	19,913 39	7,069 54	12,843 85
Igate Cap Corp	5/24/01	471 78	786 34	(314 56)
Igate Cap Corp	5/25/01	234 99	393 17	(158 18)
Igate Cap Corp	5/29/01	227 49	393 17	(165 68)
Igate Cap Corp	5/30/01	218 29	393 17	(174 88)
Igate Cap Corp	5/31/01	978 51	1,965 84	(987 33)
Igate Cap Corp	5/31/01	589 47	1,179 50	(590 03)
Igate Cap Corp	5/31/01	197 07	393 17	(196 10)
Igate Cap Corp	5/31/01	200 91	393 17	(192 26)
Local Finl Corp	5/9/01	2,522 63	2,684 37	(161 74)
Orthodontic Ctrs Amer Inc	5/10/01	11,752 80	9,622 08	2,130 72
Orthodontic Ctrs Amer Inc	5/22/01	9,024 53	7,216 56	1,807 97
Orthodontic Ctrs Amer Inc	5/22/01	2,978 91	2,405 52	573 39
Take-two Interactive Software	5/24/01	1,599 94	1,205 80	394 14
Take-two Interactive Software	5/25/01	3,338 40	2,411 60	926 80
Take-two Interactive Software	5/25/01	1,625 15	1,205 80	419 35
Take-two Interactive Software	5/29/01	1,630 65	1,205 80	424 85
Take-two Interactive Software	5/29/01	3,433 92	2,411 60	1,022 32
TOTAL CAPITAL GAIN/LOSS IN MAY 01		115,244 28	101,161.78	14,082 50
Ametek Inc New	6/28/01	8,996 69	8,005 50	991 19
Arch Chemicals Inc	6/28/01	8,899 70	7,299 00	1,600 70
Arctic Cat Inc	6/28/01	6,011 79	5,125 81	885 98
Arnold Inds Com	6/28/01	7,167 76	8,112 82	(945 06)
Arrow Intl Inc	6/28/01	3,800 87	3,519 63	281 24
Artesyn Technologies Inc	6/28/01	3,782 87	5,869 08	(2,086 21)
Banknorth Group Inc New	6/28/01	8,843 70	7,975 00	868 70

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Description	Date Sold	Sales Price	Cost or Basis	Gain/Loss
Banta Corporation	6/28/01	8,384 72	7,758 00	626 72
Beckman Coulter Inc	6/28/01	8,263 72	7,787 26	476 46
Borg Warner Inc	6/28/01	4,696 84	4,159 77	537 07
Brady Corporation	6/28/01	3,159 89	3,775 16	(615 27)
Briggs & Stratton Corporation	6/28/01	8,321 72	7,954 10	367 62
Clarcor Inc	6/28/01	7,664 74	6,864 94	799 80
Coachmen Industries Inc	6/28/01	5,959 80	5,578 75	381 05
Colonial Bancgroup Inc Com	6/28/01	8,441 71	6,932 64	1,509 07
Dentsply Intl Inc New Com	6/26/01	9,178 85	7,008 83	2,170 02
Dentsply Intl Inc New Com	6/28/01	9,053 69	7,008 83	2,044 86
El Paso Elec Co	6/28/01	7,394 75	5,612 90	1,781 85
Ems Technologies Inc	6/28/01	4,202 85	4,813 49	(610 64)
Esterline Technologies Corp	6/28/01	8,115 72	10,024 40	(1,908 68)
Flowers Foods Inc	6/28/01	6,277 79	2,356 51	3,921 28
H B Fuller Co Com	6/28/01	4,871 83	3,748 47	1,123 36
Harman Intl Inds Inc New	6/28/01	3,498 88	3,430 95	67 93
Heartland Express Inc Com	6/28/01	5,987 80	6,102 05	(114 25)
Hollinger Intl Inc Cl A	6/28/01	5,597 81	6,410 52	(812 71)
Houston Expl Co	6/28/01	8,468 71	10,952 91	(2,484 20)
Igate Cap Corp	6/6/01	375 68	786 34	(410 66)
Igate Cap Corp	6/7/01	189 93	393 17	(203 24)
Igate Cap Corp	6/8/01	1,141 52	2,359 01	(1,217 49)
Igate Cap Corp	6/11/01	2,403 15	4,718 01	(2,314 86)
Igate Cap Corp	6/12/01	1,797 29	3,145 34	(1,348 05)
Igate Cap Corp	6/13/01	942 96	1,572 67	(629 71)
Igate Cap Corp	6/14/01	934 44	1,572 67	(638 23)
Igate Cap Corp	6/15/01	227 28	393 17	(165 89)
Igate Cap Corp	6/18/01	913 08	1,572 67	(659 59)
Igate Cap Corp	6/19/01	437 06	786 34	(349 28)
Igate Cap Corp	6/20/01	1,276 27	2,359 01	(1,082 74)
Igate Cap Corp	6/21/01	863 57	1,572 67	(709 10)
Igate Cap Corp	6/22/01	670 59	1,179 50	(508 91)
Igate Cap Corp	6/25/01	929 76	1,572 67	(642 91)
Igate Cap Corp	6/26/01	1,879 93	3,145 35	(1,265 42)
Lancaster Colony Corp	6/28/01	6,352 78	5,595 17	757 61
Landrys Restaurants	6/28/01	10,298 68	7,775 68	2,523 00
Local Finl Corp	6/28/01	8,627 71	8,053 13	574 58
Mack Cali Rlty Corp	6/28/01	5,601 81	5,652 20	(50 39)
Matthews Intl Corp Cl A	6/28/01	4,020 86	3,125 00	895 86
McMoran Exploration Co	6/28/01	42,865 56	54,843 50	(11,977 94)
Mediacom Communications Corp	6/28/01	6,703 77	7,306 03	(602 26)
Ncr Bldg Sys Inc	6/28/01	4,790 84	5,836 89	(1,046 05)
Orthodontic Ctrs Amer Inc	6/28/01	8,888 70	7,216 56	1,672 14
Omnicare Inc Com	6/28/01	6,407 78	5,964 27	443 51
Pan Pac Retail Ppty Inc	6/28/01	5,125 82	4,418 50	707 32
Payless Shoesource Inc	6/28/01	6,491 78	6,865 50	(373 72)
Perot Sys Corp Cl A	6/28/01	8,269 72	6,628 05	1,641 67
R H Donnelley Corp New	6/28/01	8,780 70	7,405 50	1,375 20
Reinsurance Group Amer Inc Com	6/28/01	7,513 74	6,857 54	656 20
Renal Care Group Inc	6/28/01	5,843 80	5,430 43	413 37

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Description	Date Sold	Sales Price	Cost or Basis	Gain/Loss
Swatek Inc	6/28/01	3,829 87	4,273 00	(443 13)
Sierra Pac Res New	6/28/01	7,599 74	6,685 55	914 19
Simpson Mfg Inc	6/28/01	5,787 80	5,192 71	595 09
Staten Is Bancorp Inc	6/13/01	2,757 35	2,362 25	395 10
Staten Is Bancorp Inc	6/14/01	2,774 59	2,362 25	412 34
Staten Is Bancorp Inc	6/15/01	2,753 90	2,362 25	391 65
Staten Is Bancorp Inc	6/25/01	2,772 85	2,362 25	410 60
Staten Is Bancorp Inc	6/26/01	8,362 52	7,086 75	1,275 77
Staten Is Bancorp Inc	6/29/01	8,362 28	7,086 75	1,275 53
Staten Is Bancorp Inc	6/29/01	2,795 82	2,362 25	433 57
Staten Is Bancorp Inc	6/29/01	14,067 68	11,811 25	2,256 43
Staten Is Bancorp Inc	6/29/01	2,851 04	2,362 25	488 79
Steiner Leisure Ltd	6/28/01	4,937 83	4,853 18	84 65
Sybron Dental Specialties Inc	6/28/01	4,003 86	3,834 62	169 24
Systems & Computer Technology Corp	6/28/01	3,763 87	4,765 56	(1,001 69)
Take-Two Interactive Software	6/27/01	1,779 03	1,205 80	573 23
Take-Two Interactive Software	6/28/01	7,437 67	4,823 19	2,614 48
Take-Two Interactive Software	6/29/01	1,908 00	1,205 80	702 20
Tucker Anthony Suro	6/28/01	4,297 85	4,461 47	(163 62)
United Dominion Rfty Tr Inc Com	6/28/01	5,559 81	4,552 52	1,007 29
Wausau-Mosinee Paper Corp	6/28/01	5,071 83	4,690 46	381 37
West Pharmaceutical Svcs Inc	6/28/01	5,219 82	4,953 64	266 18
TOTAL CAPITAL GAIN/LOSS IN JUNE 01		445,306 77	435,945.61	9,361 16
Dentsply Intl Inc New Com	7/10/01	4,550 84	3,504 42	1,046 42
Esterline Technologies Corp	7/31/01	2,129 98	2,506 10	(376 12)
Flowers Foods Inc	7/16/01	3,534 88	1,178 26	2,356 62
Flowers Foods Inc	7/16/01	3,532 53	1,178 26	2,354 27
Flowers Foods Inc	7/17/01	3,497 75	1,178 26	2,319 49
Landrys Restaurants	7/18/01	1,708 44	1,110 81	597 63
Landrys Restaurants	7/19/01	1,737 80	1,110 81	626 99
Landrys Restaurants	7/19/01	1,776 38	1,110 81	665 57
Landrys Restaurants	7/20/01	1,729 18	1,110 81	618 37
Landrys Restaurants	7/24/01	1,778 10	1,110 81	667 29
Landrys Restaurants	7/27/01	1,744 39	1,110 81	633 58
Orthodontic Ctrs Amer Inc	7/10/01	3,114 86	2,405 52	709 34
Perot Sys Corp CL A	7/18/01	8,690 75	6,628 05	2,062 70
Perot Sys Corp CL A	7/18/01	1,767 32	1,325 61	441 71
Perot Sys Corp CL A	7/19/01	1,755 22	1,325 61	429 61
Perot Sys Corp CL A	7/20/01	3,507 28	2,651 22	856 06
Perot Sys Corp CL A	7/23/01	1,734 06	1,325 61	408 45
Perot Sys Corp CL A	7/31/01	1,695 21	1,325 61	369 60
Systems & Computer Technology Corp	7/27/01	7,952 05	9,531 11	(1,579 06)
Systems & Computer Technology Corp	7/30/01	8,535 39	9,531 11	(995 72)
Systems & Computer Technology Corp	7/31/01	7,988 76	8,339 72	(350 96)
Triquint Semiconductor Inc	7/30/01	2,099 93	1,857 82	242 11
Triquint Semiconductor Inc	7/31/01	12,993 76	11,146 95	1,846 81
Triquint Semiconductor Inc	7/27/01	16,396 74	13,004 77	3,391 97
Triquint Semiconductor Inc	7/30/01	2,272 07	1,764 93	507 14

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Description	Date Sold	Sales Price	Cost or Basis	Gain/Loss
100th Fracts Triquint Semiconductor	7/31/01	21 34	-	21 34
TOTAL CAPITAL GAIN/LOSS IN JULY 01		108,245.01	88,373 80	19,871.21
Dentsply Intl Inc New Com	8/30/01	4,508 51	3,504 42	1,004 09
EMS Technologies Inc	8/10/01	1,627 42	1,604 50	22 92
Esterline Technologies Corp	8/7/01	2,093 00	2,506 10	(413 10)
Esterline Technologies Corp	8/8/01	2,049 48	2,506 10	(456 62)
Esterline Technologies Corp	8/10/01	1,983 29	2,506 10	(522 81)
Esterline Technologies Corp	8/13/01	1,927 29	2,506 10	(578 81)
Flowers Foods Inc	8/24/01	4,046 04	1,178 25	2,867 79
Flowers Foods Inc	8/28/01	4,043 86	1,178 26	2,865 60
Lancaster Colony Corp	8/27/01	3,284 33	2,797 58	486 75
Lancaster Colony Corp	8/27/01	3,272 39	2,797 58	474 81
Lancaster Colony Corp	8/28/01	3,275 61	2,797 58	478 03
Lancaster Colony Corp	8/29/01	3,278 39	2,797 58	480 81
Lancaster Colony Corp	8/29/01	3,240 72	2,797 59	443 13
Lancaster Colony Corp	8/31/01	3,234 89	2,797 58	437 31
Matthews intl Corp CL A	8/23/01	4,400 55	3,125 00	1,275 55
Matthews intl Corp CL A	8/30/01	4,452 74	3,125 00	1,327 74
NCI Bldg Sys Inc	8/30/01	1,581 78	1,945 63	(363 85)
TOTAL CAPITAL GAIN/LOSS IN AUGUST 01		52,300.29	42,470 95	9,829 34
Brady Corporation	9/20/01	3,200 22	3,775 16	(574 94)
Brady Corporation	9/21/01	3,176 46	3,775 16	(598 70)
EMS Technologies nc	9/24/01	1,631 44	1,604 50	26 94
Harman Intl Inds Inc New	9/28/01	10,051 88	10,292 84	(240 96)
Lancaster Colony Corp	9/7/01	3,282 15	2,797 59	484 56
Lancaster Colony Corp	9/25/01	2,774 90	2,797 58	(22 68)
Lancaster Colony Corp	9/26/01	2,591 91	2,797 59	(205 68)
Lancaster Colony Corp	9/28/01	5,559 81	5,595 17	(35 36)
Lancaster Colony Corp	9/26/01	2,783 23	2,797 58	(14 35)
Lancaster Colony Corp	9/27/01	2,801 57	2,797 59	3 98
Matthews Intl Corp CLA	9/7/01	2,239 46	1,562 50	676 96
Renal Care Group Inc	9/28/01	6,123 55	5,430 43	693 12
Renal Care Group Inc	9/26/01	3,122 64	2,715 22	407 42
Staten IS Bancorp Inc	9/26/01	7,204 04	7,086 75	117 29
Staten IS Bancorp Inc	9/27/01	2,412 14	2,362 25	49 89
Tucker Anthony Sutro	9/20/01	2,358 92	2,230 73	128 19
Tucker Anthony Sutro	9/21/01	2,358 59	2,230 73	127 86
Tucker Anthony Sutro	9/24/01	4,717 84	4,461 47	256 37
Tucker Anthony Sutro	9/26/01	2,342 34	2,230 73	111 61
Tucker Anthony Sutro	9/27/01	2,359 49	2,230 73	128 76
Tucker Anthony Sutro	9/28/01	4,728 96	4,461 47	267 49
Tucker Anthony Sutro	9/26/01	9,461 32	8,922 94	538 38
Tucker Anthony Sutro	9/27/01	2,364 66	2,230 73	133 93
Tucker Anthony Sutro	9/28/01	4,749 96	4,461 47	288 49
United Dominion Rlty TR Inc Com	9/26/01	6,978 56	5,690 65	1,287 91
United Dominion Rlty TR Inc Com	9/27/01	1,398 95	1,138 13	260 82

KORET FOUNDATION
FORM 990-PF
STATEMENT 20

Gain/Loss on Sale
of Assets

EIN 94-1624987
December 31, 2001

Description	Date Sold	Sales Price	Cost or Basis	Gain/Loss
United Dominion Rlty TR Inc Com	9/27/01	1,405 95	1,138 13	267 82
United Dominion Rlty TR Inc Com	9/28/01	4,187 85	3,414 39	773 46
United Dominion Rlty TR Inc Com	9/26/01	2,810 76	2,276 26	534 50
United Dominion Rlty TR Inc Com	9/26/01	2,792 46	2,276 26	516 20
United Dominion Rlty TR Inc Com	9/27/01	5,633 69	4,552 52	1,081 17
United Dominion Rlty TR Inc Com	9/28/01	7,092 11	5,690 65	1,401 46
TOTAL CAPITAL GAIN/LOSS IN SEPTEMBER 01		126,697 81	117,825 90	8,871.91
Ametek Inc New	10/17/01	2,709 52	2,668 50	41 02
Ametek Inc New	10/18/01	2,672 52	2,668 50	4 02
Ametek Inc New	10/26/01	2,694 46	2,668 50	25 96
Ametek Inc New	10/29/01	2,658 46	2,668 50	(10 04)
Banknorth Group Inc New	10/16/01	2,049 93	1,993 75	56 18
Banknorth Group Inc New	10/18/01	4,000 44	3,987 50	12 94
Banta Corporation	10/11/01	2,828 86	2,586 00	242 86
Banta Corporation	10/17/01	2,688 29	2,586 00	102 29
Banta Corporation	10/15/01	8,012 88	7,758 00	254 88
Beckman Coulter Inc	10/10/01	4,475 45	3,893 63	581 82
Beckman Coulter Inc	10/11/01	4,412 07	3,893 63	518 44
Beckman Coulter Inc	10/11/01	8,713 98	7,787 26	926 72
Dentsply Intl Inc New Com	10/31/01	4,576 51	3,504 42	1,072 09
Dentsply Intl Inc New Com	10/29/01	4,574 84	3,504 42	1,070 42
El Paso Elec Co	10/26/01	1,451 03	1,122 58	328 45
El Paso Elec Co	10/29/01	1,402 98	1,122 58	280 40
El Paso Elec Co	10/30/01	2,752 62	2,245 16	507 46
El Paso Elec Co	10/31/01	1,389 60	1,122 58	267 02
Harman Intl Inds Inc New	10/4/01	3,251 43	3,430 95	(179 52)
Harman Intl Inds Inc New	10/9/01	3,282 45	3,430 95	(148 50)
Harman Intl Inds Inc New	10/10/01	6,696 73	6,861 90	(165 17)
Harman Intl Inds Inc New	10/11/01	3,301 47	3,430 95	(129 48)
Harman Intl Inds Inc New	10/15/01	6,311 70	6,861 89	(550 19)
Heartland Express Inc Com	10/16/01	7,993 86	6,102 05	1,891 81
Heartland Express Inc Com	10/17/01	5,407 31	4,068 03	1,339 28
Heartland Express Inc Com	10/18/01	2,681 82	2,034 02	647 80
Heartland Express Inc Com	10/26/01	2,561 58	2,034 02	527 56
Lancaster Colony Corp	10/4/01	2,769 90	2,797 58	(27 68)
Local Finl Corp	10/22/01	2,633 91	2,684 37	(50 46)
Local Finl Corp	10/30/01	2,434 31	2,684 38	(250 07)
United Dominion Rlty Tr Inc Com	10/5/01	5,689 12	4,552 51	1,136 61
United Dominion Rlty Tr Inc Com	10/10/01	2,830 02	2,276 26	553 76
TOTAL CAPITAL GAIN/LOSS IN OCTOBER 01		121,910 05	111,031 37	10,878 68
Arnold Inds Com	11/7/01	4,331 59	4,056 41	275 18
Arnold Inds Com	11/14/01	6,499 37	6,084 61	414 76
Arnold Inds Com	11/15/01	4,324 81	4,056 41	268 40
Arnold Inds Com	11/21/01	2,161 60	2,028 21	133 39
Arnold Inds Com	11/23/01	6,485 78	6,084 61	401 17
Arnold Inds Com	11/26/01	2,161 92	2,028 21	133 71

KORET FOUNDATION
FORM 990-PF
STATEMENT 20

Gain/Loss on Sale
of Assets

EIN 94-1624987
December 31, 2001

Description	Date Sold	Sales Price	Cost or Basis	Gain/Loss
Dentsply Intl Inc New com	11/27/01	4,495 08	3,504 42	990 66
Dentsply Intl Inc New com	11/29/01	4,536 14	3,504 42	1,031 72
Dentsply Intl Inc New com	11/29/01	9,234 95	7,008 83	2,226 12
Dentsply Intl Inc New com	11/30/01	4,625 77	3,504 41	1,121 36
El Paso Elec Co	11/6/01	1,368 95	1,122 58	246 37
Flowers Foods Inc	11/8/01	4,296 70	1,178 25	3,118 45
Flowers Foods Inc	11/9/01	4,301 55	1,178 26	3,123 29
Getty Images Inc New	11/30/01	1,975 76	1,011 06	964 70
Matthews Intl Corp Cl A	11/29/01	2,388 37	1,562 50	825 87
				-
TOTAL CAPITAL GAIN/LOSS IN NOVEMBER 01		63,188 34	47,913.19	15,275.15
Arnold Inds Com	12/3/01	28,275 00	26,366 66	1,908 34
Dentsply Intl Inc New Com	12/6/01	4,647 34	3,504 42	1,142 92
Dentsply Intl Inc New Com	12/7/01	4,721 84	3,504 41	1,217 43
Esterline Technologies Corp	12/12/01	6,033 51	9,506 58	(3,473 07)
Esterline Technologies Corp	12/13/01	1,500 89	2,376 65	(875 76)
Esterline Technologies Corp	12/14/01	1,490 24	2,376 65	(886 41)
Esterline Technologies Corp	12/19/01	1,507 97	2,376 65	(868 68)
Esterline Technologies Corp	12/20/01	1,538 35	2,376 65	(838 30)
Esterline Technologies Corp	12/21/01	1,579 11	2,376 65	(797 54)
Esterline Technologies Corp	12/24/01	1,542 44	2,376 64	(834 20)
Esterline Technologies Corp	12/28/01	1,563 96	2,376 65	(812 69)
Esterline Technologies Corp	12/31/01	3,189 11	4,753 29	(1,564 18)
Getty Images Inc New	12/6/01	2,008 31	1,011 06	997 25
Getty Images Inc New	12/6/01	1,989 13	1,011 06	978 07
Getty Images Inc New	12/7/01	5,948 56	3,033 19	2,915 37
Getty Images Inc New	12/10/01	6,261 99	3,033 19	3,228 80
Getty Images Inc New	12/11/01	2,069 59	1,011 06	1,058 53
Getty Images Inc New	12/12/01	6,190 47	3,033 19	3,157 28
Getty Images Inc New	12/13/01	2,080 16	1,011 06	1,069 10
Getty Images Inc New	12/14/01	2,063 83	1,011 07	1,052 76
Getty Images Inc New	12/17/01	2,009 99	1,011 06	998 93
Getty Images Inc New	12/18/01	2,015 51	1,011 07	1,004 44
Getty Images Inc New	12/19/01	1,968 49	1,011 06	957 43
Getty Images Inc New	12/20/01	2,013 06	1,011 07	1,001 99
Getty Images Inc New	12/21/01	2,085 64	1,011 06	1,074 58
Heartland Express Inc Com	12/6/01	2,821 30	2,034 02	787 28
Heartland Express Inc Com	12/7/01	2,881 30	2,034 02	847 28
Heartland Express Inc Com	12/28/01	2,944 95	2,034 02	910 93
Matthews Intl Corp Cl A	12/7/01	2,377 11	1,562 50	814 61
Matthews Intl Corp Cl A	12/27/01	2,499 91	1,562 50	937 41
Matthews Intl Corp Cl A	12/31/01	2,506 08	1,562 50	943 58
Perot Sys Corp Cl A	12/11/01	3,869 97	2,651 22	1,218 75
Perot Sys Corp Cl A	12/12/01	1,895 05	1,325 61	569 44
Perot Sys Corp Cl A	12/14/01	1,899 62	1,325 61	574 01
				-
TOTAL CAPITAL GAIN/LOSS IN DECEMBER 01		119,989 78	99,574 10	20,415 68
				-
TOTAL GAIN - DALTON - 2001		1,367,153.86	1,256,707.39	110,446.47

KORET FOUNDATION
FORM 990-PF
STATEMENT 20

Gain/Loss on Sale
of Assets

EIN 94-1624987
December 31, 2001

Description

Date
Sold

Sales
Price

Cost or
Basis

Gain/
Loss

KORET FOUNDATION
FORM 990-PF
STATEMENT 20

Gain/Loss on Sale
of Assets

EIN 94-1624987
December 31, 2001

Description	Date Sold	Sales Price	Cost or Basis	Gain/Loss
<u>Dimensional Fund Advisors (DFA) Small Co</u>				
DFA 9-10 Small Co	12/28/01	238,940 52	-	238,940 52
TOTAL CAPITAL GAIN/LOSS IN DECEMBER 01				-
TOTAL GAIN - DFA 9-10 - 2001				-
				238,940.52

Statement

U S and State and City Government Obligations - Statement 13

Description	Page	Book Value	Fair Market Value
Dresdner RCM - Fixed	11	11,261,021	11,283,585
Atlantic Asset Partners	29	8,369,348	8,367,872
W R Huff Asset Management	83	659,427	673,192
		<u>\$ 20,289,796</u>	<u>\$ 20,324,649</u>

Corporate Stock - Statement 14

Description	Page	Book Value	Fair Market Value
Dresdner RCM-Equity	18	10,935,136	11,888,582
Brandes Investment Partners	37	8,173,645	7,054,369
Rainier Investment Manager	51	6,150,410	6,583,552
Dalton, Greiner, Hartman, Maher & Co	61	2,531,288	2,778,499
Robertson Stephen (RS) Emerging	62	1,500,000	1,075,605
Delaware Trend Institutional	63	1,400,000	1,151,835
Dimensional Fund Advisors (DFA) Small	64	1,745,771	1,649,859
Dresdner RCM Int'l Growth	65	3,107,515	2,144,660
Offitbank Asset Management	73	212,850	206,000
W R Huff Asset Management	83	93,214	79
Oppenheimer Capital Corporation	91	9,154,621	9,141,158
Great Lakes Advisors, Inc	99	4,922,102	5,521,614
State Street Global Advisors (SSGA) Emerging	100	1,400,000	1,218,029
Artisan International Fund	101	3,209,543	2,701,180
Bernstein Sanford	102	4,803,577	4,314,281
Harding Loevner	103	5,888,429	5,726,522
		<u>\$ 65,228,101</u>	<u>\$ 63,155,824</u>

Corporate Notes and Bonds - Statement 15

Description	Page	Book Value	Fair Market Value
Dresdner RCM - Fixed	11	11,715,614	11,849,570
Atlantic Asset Partners	29	10,951,905	11,212,024
Offitbank Asset Management	73	10,248,308	9,455,471
W R Huff Asset Management	83	9,167,557	8,863,048
		<u>\$ 42,083,384</u>	<u>\$ 41,380,113</u>

EIN: 94-1624987

Dec 31, 2001

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KORET FOUNDATION
KORET - DRESDNER RCM FIXED
ACCOUNT NUMBER 000202597
MONTHLY REPORT / TRADE DATE BASIS
DECEMBER 01, 2001 - DECEMBER 31, 2001

INVESTMENT HOLDINGS

UNITS	DESCRIPTION	UNIT VALUE BOOK/MARKET	TOTAL VALUE BOOK MARKET	UNREALIZED GAIN/(LOSS)	EST ANNUAL INC/ ACCRUED INCOME	YLD AT BK/MKT
FIXED INCOME INVESTMENTS						
CORPORATE BONDS						
BANK CORPORATE BONDS						
370,000,000	BANK AMER CORP 7 4000% DUE 01/15/11 CUSIP # 060505AG9 ISSUED 01/23/01	107,266 107,222	396,884.20 396,721.40	(162.80)	27,380.00 12,625.22	6.90 6.90
250,000,000	BANK ONE CORP 7 6250% DUE 08/01/05 CUSIP # 06423AAFO ISSUED 08/02/00	100,975 108,060	252,437.50 270,150.00	17,712.50	19,062.50 7,942.71	7.55 7.06
400,000,000	PNC FDG CORP 5 7500% DUE 08/01/06 CUSIP # 693476AR4 ISSUED 08/01/01	103,409 101,442	413,636.00 405,768.00	(7,868.00)	23,000.00 9,583.33	5.56 5.67
1,020,000,000	TOTAL BANK CORPORATE BONDS		1,062,957.70 1,072,639.40	9,681.70	69,442.50 30,151.26	6.53 6.47
ASSET BACKED SECURITIES						
COLLATERALIZED MORTGAGE OBLIGATIONS						
275,000,000	CHASE COML MTG SECS CORP 7 6310% DUE 06/15/10 CUSIP # 161505EY4 ISSUED 06/01/00	99,707 108,621	274,195.47 298,708.33	24,512.86	20,985.25 1,748.77	7.65 7.03
275,000,000	TOTAL COLLATERALIZED MORTGAGE OBLIGATIONS		274,195.47 298,708.33	24,512.86	20,985.25 1,748.77	7.65 7.03
MORTGAGE PASS-THROUGH CERTIFICATE						
310,000,000	COMMERCIAL MTG ASSET TR 7 5460% DUE 01/17/10 CUSIP # 201730AW8 ISSUED 10/11/99	100,789 108,217	312,446.88 335,473.97	23,027.09	23,392.60 1,299.59	7.49 6.97
205,000,000	CREDIT SUISSE FIRST BOSTON MTG 7 2900% DUE 09/15/09 CUSIP # 22540ALK2 ISSUED 10/11/99	99,801 106,969	204,591.60 219,287.37	14,695.77	14,944.50 830.25	7.30 6.82
310,000,000	LB COML CONDUIT MTG TR 6 4800% DUE 01/18/08 CUSIP # 501773BB0 ISSUED 02/01/98	93,160 103,255	288,796.49 320,089.26	31,292.77	20,088.00 1,674.00	6.96 6.28

EIN: 94-1624987

Dec 31, 2001

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KORET FOUNDATION
KORET - DRESDNER RCM FIRED
ACCOUNT NUMBER 000202597
MONTHLY REPORT / TRADE DATE BASIS
DECEMBER 01, 2001 - DECEMBER 31, 2001

INVESTMENT HOLDINGS

UNITS	DESCRIPTION	UNIT VALUE BOOK/MARKET	TOTAL VALUE BOOK MARKET	UNREALIZED GAIN/(LOSS)	EST ANNUAL INC/ ACCRUED INCOME-	YLD AT BK/MKT
200,000 000	NOMURA ASSET SECS CORP 6 5900% DUE 03/15/30 CUSIP # 655356JF1 ISSUED 03/30/98	95 984 104 171	191,968 75 208,342 12	16,373 37	13,180 00 732 22	6 87 6 33
131,722 528	OAKWOOD MTG INVS INC 6 2000% DUE 01/15/15 ORIGINAL FACE 155,000 000 CUSIP # 674135DL9 ISSUED 05/01/98	99 829 101 786	131,497 60 134,074 75	2,577 15	8,166 79 680 56	6 21 6 09
1,156,722 528	TOTAL MORTGAGE PASS-THROUGH CERTIFICATE		1,129,301 32 1,217,267.47	87,966 15	79,771 89 5,216.62	7 06 6 55
CREDIT CARD RECEIVABLES						
250,000 000	CITIBANK CR CARD MASTER TR I 6 0500% DUE 01/15/10 CUSIP # 17303CAY7 ISSUED 01/15/98	95 066 102 949	237,666 02 257,371 28	19,705 26	15,125 00 7,562 48	6 36 5 88
65,833 331	FIRST CHICAGO MASTER TR 2 3573% DUE 04/15/03 ORIGINAL FACE 395,000 000 CUSIP # 31945RAW3 ISSUED 09/25/96	100 086 100 005	65,889 90 65,836 69	(53 21)	1,551 95 68 97	2 36 2 36
330,000 000	MBNA MASTER CR CRD TR 6 4000% DUE 01/18/05 CUSIP # 55262TES8 ISSUED 09/08/99	99 516 102 542	328,401 56 338,387 45	9,985 89	21,120 00 938 66	6 43 6 24
645,833 331	TOTAL CREDIT CARD RECEIVABLES		631,957 48 661,595.42	29,637 94	37,796.95 8,570 11	5 98 5 71
MISCELLANEOUS ASSET BACKED						
225,000 000	BANC AMER COML MTG INC 5 4640% DUE 04/11/37 CUSIP # 05947UDP0 ISSUED 11/01/01	100 504 94 915	226,134 90 213,559 83	(12,575 07)	12,294 00 2,390 49	5 44 5 76
650 000 000	BEAR STEARNS COML MTG SECS INC 5 6100% DUE 11/15/33 CUSIP # 07383FGG7 ISSUED 11/01/01	100 492 95 760	653,195 40 622,443 06	(30,752 34)	36,465 00 1,620 66	5 58 5 86

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KORET FOUNDATION
KORET - DRESDNER RCM FIXED
ACCOUNT NUMBER 000202597
MONTHLY REPORT / TRADE DATE BASIS
DECEMBER 01, 2001 - DECEMBER 31, 2001

INVESTMENT HOLDINGS

UNITS	DESCRIPTION	UNIT VALUE BOOK/MARKET	TOTAL VALUE BOOK MARKET	UNREALIZED GAIN/(LOSS)	BST ANNUAL INC/ ACCRUED INCOME	YLD AT BK/MKT
500,000 000	GREEN TREE FLOORPLAN V/R 5 7500% DUE 11/15/04 CUSIP # 393510AL6 ISSUED 10/04/99	100 063 100 027	500,312 50 500,134 30	(178 20)	28,750 00 1,277 78	5 75 5 75
1,375,000 000	TOTAL MISCELLANEOUS ASSET BACKED		1,379,642 80 1,336,137 19	(43,505.61)	77,509 00 5,288 93	5 62 5 80
3,452,555 859	TOTAL ASSET BACKED SECURITIES		3,415,097 07 3,513,708.41	98,611.34	216,063 09 20,824 43	6 33 6 15
FINANCE & INSUR CORPORATE BONDS						
236 000 000	BEAR STEARNS COS INC 7 8000% DUE 08/15/07 CUSIP # 073902BV9 ISSUED 08/17/00	105 705 107 693	249,463 80 254,155 48	4,691 68	18,408 00 6,954 13	7 38 7 24
175,000 000	EOP OPER LTD PARTNERSHIP 7 0000% DUE 07/15/11 CUSIP # 268766BU5 ISSUED 07/18/01	99 020 100 681	173,285 00 176,191 75	2,906 75	12,250 00 5,546 53	7 07 6 95
240,000 000	GENERAL MTRS ACCEP CORP 6 8750% DUE 09/15/11 CUSIP # 370425RX0 ISSUED 09/12/01	99 466 97 956	238,718 40 235,094 40	(3,624 00)	16,500 00 4,995 83	6 91 7 02
230,000 000	LEHMAN BROTHERS HLDGS INC M/T/N 7 5000% DUE 09/01/06 CUSIP # 52517PQM6 ISSUED 09/01/99	105 193 104 699	241,943 90 240,807 70	(1,136 20)	17,250 00 5,750 00	7 13 7 16
215,000 000	ROYAL & SUN ALLIANCE INS GROUP 8 9500% DUE 10/15/29 CUSIP # 78004VAB9 ISSUED 10/15/00	104 757 106 311	225,227 55 228,568 65	3,341 10	19,242 50 4,062 30	8 54 8 42
1,096,000 000	TOTAL FINANCE & INSUR CORPORATE BONDS		1,128,638 65 1,134,817 98	6,179 33	83,650 50 27,308.79	7 41 7 37
INDUSTRIAL CORPORATE BONDS						
125,000 000	BOEING CO 6 6250% DUE 02/15/38 CUSIP # 097023AS4 ISSUED 02/24/98	83 915 94 118	104,893 75 117,647 50	12,753 75	8,281 25 3,128 47	7 89 7 04

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KORET FOUNDATION
KORET - DRESDNER RCM FIXED
ACCOUNT NUMBER 000202597
MONTHLY REPORT / TRADE DATE BASIS
DECEMBER 01, 2001 - DECEMBER 31, 2001

INVESTMENT HOLDINGS

UNITS	DESCRIPTION	UNIT VALUE BOOK/MARKET	TOTAL VALUE BOOK MARKET	UNREALIZED GAIN/(LOSS)	BST ANNUAL INC/ ACCRUED INCOME	YLD AT BK/MKT
315,000 000	CARDINAL HEALTH INC 6 7500% DUE 02/15/11 CUSIP # 14149YAF5 ISSUED 02/13/01	101 416 103 840	319,459 70 327,096 00	7,636 30	21,262 50 8,032 50	6 66 6 50
380,000 000	CIT GROUP INC 6 5000% DUE 02/07/06 CUSIP # 125577AM8 ISSUED 02/07/01	99 819 102 790	379,312 20 390,602 00	11,289 80	24,700 00 9,880 00	6 51 6 32
190,000 000	COCA COLA ENTERPRISE NTS 6 7500% DUE 09/15/28 CUSIP # 191219BE3 ISSUED 09/11/98	100 872 101 349	191,656 80 192,563 10	906 30	12,825 00 3 776 25	6 69 6 66
210,000 000	FORD MTR CO DEL 7 4500% DUE 07/16/31 CUSIP # 345370CA6 ISSUED 07/16/99	101 085 91 619	212,278 50 192,399 90	(19,878 60)	15,645 00 7,170 62	7 37 8 13
130,000 000	TIME WARNER ENTMT CO L P SR NT 10 1500% DUE 05/01/12 CUSIP # 88731EAC4 ISSUED 04/30/92	116 139 125 867	150,980 70 163,627 10	12,646 40	13,195 00 2,199 17	8 74 8 06
30 000 000	XCEL ENERGY INC MINN 7 0000% DUE 12/01/10 CUSIP # 98388MAA5 ISSUED 12/19/00	99 716 101 003	29,914 80 30,300 90	386 10	2,100 00 175 00	7 02 6 93
1,380,000.000	TOTAL INDUSTRIAL CORPORATE BONDS		1,388,496 45 1,414,236 50	25,740 05	98,008 75 34,362.01	7 06 6 93
OIL & COAL CORPORATE BONDS						
250,000 000	PHILLIPS PETE CO 8 7500% DUE 05/25/10 CUSIP # 718507BQ8 ISSUED 05/25/00	116 751 116 394	291,877 50 290,985 00	(892 50)	21,875 00 2,187 50	7 49 7 52
250,000 000	TOTAL OIL & COAL CORPORATE BONDS		291,877 50 290,985 00	(892 50)	21,875 00 2,187.50	7 49 7 52
TELEPHONE CORPORATE BONDS						
240,000 000	AT&T CORP 6 5000% DUE 03/15/29 CUSIP # 001957AW9 ISSUED 03/26/99	88 567 86 169	212,561 60 206,805 60	(5,756 00)	15,600 00 4,593 33	7 34 7 54

KORET FOUNDATION
 KORET - DRESDNER RCM FIXED
 ACCOUNT NUMBER 000202597
 MONTHLY REPORT / TRADE DATE BASIS
 DECEMBER 01, 2001 - DECEMBER 31, 2001

EIN: 94-1624937
 Dec, 31 2001
**BNY
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 THE BANK OF NEW YORK COMPANY, INC.

INVESTMENT HOLDINGS

UNITS	DESCRIPTION	UNIT VALUE BOOK/MARKET	TOTAL VALUE BOOK MARKET	UNREALIZED GAIN/(LOSS)	EST ANNUAL INC/ ACCRUED INCOME	YLD AT BK/MKT
155,000 000	AT&T WIRELESS SVCS INC 8 7500% DUE 03/01/31 CUSIP # 00209AAF3 ISSUED 09/01/01	113 804 113 339	176 396 20 175,675 45	(720 75)	13,562 50 4,520 83	7 69 7 72
170,000 000	GTE CORP 6 9400% DUE 04/15/28 CUSIP # 362320BA0 ISSUED 04/15/98	105 200 99 199	178,840 00 168,638 30	(10,201 70)	11,798 00 2,490 69	6 60 7 00
565,000 000	TOTAL TELEPHONE CORPORATE BONDS		567,797 80 551,119 35	(16,678 45)	40,960 50 11,604 85	7 21 7 43
TRANSPORTATION CORPORATE BONDS						
205,000 000	CSX CORP 7 9000% DUE 05/01/17 CUSIP # 126408BL6 ISSUED 05/06/97	103 596 111 500	212,371 80 228,575 00	16,203 20	16,195 00 2,699 17	7 63 7 09
205,000 000	TOTAL TRANSPORTATION CORPORATE BONDS		212,371 80 228,575 00	16,203 20	16,195.00 2,699 17	7 63 7.09
UTILITY (ELECTRIC) CORPORATE BONDS						
165,000 000	PSEG PWR LLC 8 6250% DUE 04/15/31 CUSIP # 69362BAJ1 ISSUED 04/16/01	107 752 111 048	177,790 80 183,229 20	5,438 40	14,231 25 3,004 37	8 00 7 77
165,000 000	TOTAL UTILITY (ELECTRIC) CORPORATE BONDS		177,790 80 183,229 20	5,438 40	14,231 25 3,004.37	8 00 7 77
8,133,555 859	TOTAL CORPORATE BONDS		8,245,027.77 8,389,310 84	144,283 07	560,426.59 132,142 38	6 80 6 68
GOVERNMENT BONDS						
U S TREASURIES						
125,000 000	U S TREASURY NOTES 6 5000% DUE 02/15/10 CUSIP # 9128275Z1 ISSUED 02/15/00	115 074 109 875	143,842 77 137,343 75	(6,499 02)	8,125 00 3,068 95	5 65 5 92

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 KORET FOUNDATION
 KORET - DRESDNER RCM FIXED
 ACCOUNT NUMBER 000202597
 MONTHLY REPORT / TRADE DATE BASIS
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INVESTMENT HOLDINGS

UNITS	DESCRIPTION	UNIT VALUE BOOK/MARKET	TOTAL VALUE BOOK MARKET	UNREALIZED GAIN/(LOSS)	EST ANNUAL INC/ ACCRUED INCOME	YLD AT BK/MKT
825,000 000	U S TREASURY BONDS 6 6250% DUE 02/15/27 CUSIP # 912810EZ7 ISSUED 02/15/97	119 971 111 438	989,763 25 919,359 38	(70,403 87)	54,656 25 20,644 61	5 52 5 95
425,000 000	U S TREASURY BONDS 7 5000% DUE 11/15/16 CUSIP # 912810DX3 ISSUED 11/15/86	117 631 118 250	499,933 59 502,562 50	2,628 91	31,875 00 4,138 46	6 38 6 34
1,375,000 000	TOTAL U S TREASURIES		1,633,539 61 1,559,265 63	(74,273.98)	94,656.25 27,852.02	5 79 6 07
U S AGENCIES						
1,260,000 000	FEDERAL HOME LN MTG CORP 3 2500% DUE 12/15/03 CUSIP # 3134A4JH8 ISSUED 12/17/01	99 758 100 031	1,256,950 87 1,260,393 75	3,442 88	40,950 00 1,592 49	3 26 3 25
625,000 000	FEDERAL HOME LN MTG CORP 5 5000% DUE 09/15/11 CUSIP # 3134A4HF4 ISSUED 09/25/01	98 016 98 031	612,600 00 612,695 31	95 31	34,375 00 9,166 66	5 61 5 61
525,000 000	FEDERAL NATL MTG ASSN 5 2500% DUE 06/15/06 CUSIP # 31359MJX2 ISSUED 06/22/01	101 413 101 813	532,417 85 534,515 63	2,097 78	27 562 50 1,225 00	5 18 5 16
430,000 000	FEDERAL NATL MTG ASSN 3 5000% DUE 09/15/04 CUSIP # 31359MKW2 ISSUED 10/02/01	99 682 99 531	428,632 60 427,984 38	(648 22)	15,050 00 3,720 69	3 51 3 52
950,000 000	FEDERAL NATL MTG ASSN 6 2500% DUE 02/01/11 CUSIP # 31359MGT4 ISSUED 02/01/01	101 442 101 719	963,699 00 966,328 13	2,629 13	59,375 00 24,739 58	6 16 6 14
23,173 577	GOV T NAT'L MTGE ASSN POOL # 508829 7 5000% DUE 09/15/29 ORIGINAL FACE 32,956 000 CUSIP # 36211CHE5 ISSUED 09/01/99	97 469 103 500	22,586 99 23,984 65	1,397 66	1,738 03 144 83	7 69 7 25
3,501 197	GOV'T NAT'L MTGE ASSN POOL # 16983 7 5000% DUE 04/15/07 ORIGINAL FACE 55,000 000 CUSIP # 3620442Q1 ISSUED 05/01/77	102 837 104 801	3 600 51 3,669 29	68 78	262 57 21 88	7 29 7 16

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INVESTMENT HOLDINGS

UNITS	DESCRIPTION	UNIT VALUE BOOK/MARKET	TOTAL VALUE BOOK MARKET	UNREALIZED GAIN/(LOSS)	EST ANNUAL INC/ ACCRUED INCOME	YLD AT BK/MKT
415,710 088	GOV'T NAT'L MTGE ASSN POOL # 507022 7 5000% DUE 07/15/29 ORIGINAL FACE 787,168 000 CUSIP # 36211AG75 ISSUED 07/01/99	97 469 103 500	405,187 41 430,259 94	25,072 53	31,178 15 2,598 18	7 69 7 25
363,534 709	GOV'T NAT'L MTGE ASSN POOL # 535899 8 0000% DUE 08/15/30 ORIGINAL FACE 569,438 000 CUSIP # 36212KKL6 ISSUED 08/01/00	103 000 104 687	374,440 75 380,573 58	6,132 83	29,082 90 2,423 56	7 77 7 64
6 125,000 000	FNMA TBA 30YR SFM 06 50% JAN 6 5000% DUE 01/01/31 CUSIP # 01F062614	99 406 100 000	6,088,632 81 6,125,000 00	36,367 19	398,125 00	6 54 6 50
1,925,000 000	FNMA TBA 30YR SFM 06 00% JAN 6 0000% DUE 01/25/31 CUSIP # 01F060618	97 025 97 781	1,867,734 38 1,882,284 25	14,549 87	115,500 00	6 18 6 14
12,645,919 571	TOTAL U S AGENCIES		12,556,483.17 12,647,688.91	91,205.74	753,199 15 45,632 87	6 00 5 96
14,020,919 571	TOTAL GOVERNMENT BONDS		(C) 14,190,022.78 14,206,954.54 (D)	16,931 76	847,855 40 73,484 89	5.98 5.97
OTHER BONDS						
CANADIAN						
170,000 000	QUEBEC PROV CDA 8 6250% DUE 01/19/05 CUSIP # 748148PG2 ISSUED 01/19/95	113 542 110 768	193,020 85 188,305 60	(4,715 25)	14,662 50 6,598 13	7 60 7 79
170,000 000	TOTAL CANADIAN		193,020 85 188,305.60	(4,715 25)	14,662 50 6,598 13	7.60 7 79
PRIVATE PLACEMENTS						
260,000 000	DEVON FING CORP U L C 144A 6 8750% DUE 09/30/11 CUSIP # 25179SAA8 ISSUED 10/03/01	99 897 97 779	259,732 20 254,225 40	(5,506 80)	17,875 00 4,369 44	6 88 7 03

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INVESTMENT HOLDINGS

UNITS	DESCRIPTION	UNIT VALUE BOOK/MARKET	TOTAL VALUE BOOK MARKET	UNREALIZED GAIN/(LOSS)	BST ANNUAL INC/ ACCRUED INCOME	YLD AT BK/MKT
260,000.000	TOTAL PRIVATE PLACEMENTS		259,732.20 254,225 40	(5,506.80)	17,875.00 4,369 44	6.88 7 03
430,000 000	TOTAL OTHER BONDS		(A) 452,753 05 442,531 00 (B)	(10,222 05)	32,537 50 10,967 57	7 19 7 35
22,584,475 430	TOTAL FIXED INCOME INVESTMENTS		22,887,803.60 23,038,796.38	150,992.78	1,440,819 49 216,594 84	6 30 6 25
SHORT TERM INVESTMENTS						
POOLED FUNDS & MUTUAL FUNDS						
1,294,766 100	JP MORGAN PRIME M MKT PREMIER #350 CUSIP # S99995260	1 000 1 000	1,294,766 10 1,294,766 10	0 00	23,305 78 3,351 68	1 80 1 80
1,294,766 100	TOTAL POOLED FUNDS & MUTUAL FUNDS		1,294,766.10 1,294,766 10	0 00	23,305 78 3,351 68	1 80 1 80
COMMERCIAL PAPER						
1,250,000 000	CITICORP DISC C/P CPDS DUE 01/16/02 CUSIP # 1730E1AG8 ISSUED 12/14/01	99 838 99 907	1,247,971 88 1,247,731 26	(240 62)	22,124 88 1,106 24	1 77 1 77
1 000,000 000	GENERAL ELEC CAP CORP DISC C/P CPDS DUE 02/05/02 CUSIP # 36959JB51 ISSUED 05/11/01	99 708 99 860	997,083 33 997,387 42	304 09	17,499 96 1,215 28	1 76 1 75
775,000 000	WELLS FARGO FINL INC DISC C/P CPDS DUE 02/05/02 CUSIP # 9497E1B59 ISSUED 11/08/01	99 713 99 811	772,778 33 772 609 11	(169 22)	13,329 72 925 68	1 72 1 73
3,025,000 000	TOTAL COMMERCIAL PAPER		(A) 3,017,833.54 3,017,727 79 (B)	(105 75)	52,954 56 3,247 20	1.75 1 75
U S TREASURIES						
1,375 000 000	UNITED STATES TREAS BILLS DUE 01/24/02 CUSIP # 912795JD4 ISSUED 07/26/01	99 582 99 889	1,369,250 40 1,369,441 57	191 17	26,881 20 4,032 18	1 96 1 96

Pooled

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INVESTMENT HOLDINGS

UNITS	DESCRIPTION	UNIT VALUE BOOK/MARKET	TOTAL VALUE BOOK MARKET	UNREALIZED GAIN/(LOSS)	EST ANNUAL INC/ ACCRUED INCOME	YLD AT BK/MKT
1 040,000 000	UNITED STATES TREAS BILLS DUE 02/21/02 CUSIP # 912795JH5 ISSUED 08/23/01	99 700 99 757	1,036,875 38 1,036,838 11	(37 27)	17,575 92 634 69	1 70 1 70
750,000 000	UNITED STATES TREAS BILLS DUE 01/17/02 CUSIP # 912795JC6 ISSUED 07/19/01	99 398 99 922	745,486 84 747,173 96	1,687 12	14,662 44 2,240 10	1 97 1 96
3,165,000 000	TOTAL U S TREASURIES		(C) 3,151,612 62 3,153,453 64 (D)	1,841 02	59,119 56 6,906 97	1 88 1 87
U S AGENCIES						
790,000 000	FEDERAL HOME LN MTG CORP DISC NTS DUE 01/31/02 CUSIP # 313397SM4 ISSUED 01/31/01	96 415 99 860	761,674 55 763 373 14	1,698 59	33,653 88 25,520 86	4 42 4 41
510,000 000	FEDERAL HOME LN MTG CORP DISC NTS DUE 02/28/02 CUSIP # 313397TR2 ISSUED 03/01/01	96 162 99 730	490,424 50 492,498 50	2,074 00	21,420 00 16,124 50	4 37 4 35
625,000 000	TENNESSEE VALLEY AUTH DISC NTS DUE 01/30/02 CUSIP # 880590SL9	99 785 99 870	623,653 65 623,671 89	18 24	10,312 20 515 61	1 65 1 65
1,925,000 000	TOTAL U S AGENCIES		(C) 1,875,752 70 1,879,543 53 (D)	3,790 83	65,386 08 42,160 97	3 49 3 48
9,409,766 100	TOTAL SHORT TERM INVESTMENTS		9,339,964.96 9,345,491.06	5,526 10	200,765 98 55,666 82	2 15 2 15
31,994,241 530	TOTAL INVESTMENTS		32,227,768 56 32,384,287 44	156,510.88	1,641,585 47 272,261.66	5 09 5 07
	PAYABLES		(C) (7,956,367 19) (7,956,367 19) (D)			
	RECEIVABLES		0 00 0 00			

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KORRE FOUNDATION
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INVESTMENT HOLDINGS

UNITS	DESCRIPTION	UNIT VALUE BOOK/MARKET	TOTAL VALUE BOOK MARKET	UNREALIZED GAIN/(LOSS)	EST ANNUAL INC/ ACCRUED INCOME	YLD AT BK/MKT
	CASH		0 00			
			0 00			
	ACCRUED INCOME		272,261 66			
			272,261 66			
	TOTAL FUND		24,543,663 03	156,518 88	1,641,585 47	
			24,700,181 91		272,261 66	

	<u>Cost</u>	<u>Market</u>
Corporate notes & bonds	11,715,614 36 ^(A)	11,849,569 63 ^(B)
US govt. obligation	11,261,020 91 ^(C)	11,283,584 42 ^(D)

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 KORET FOUNDATION
 KORET - DRESDNER RCM EQUITY
 ACCOUNT NUMBER 000202596
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INVESTMENT HOLDINGS

UNITS	DESCRIPTION	UNIT VALUE BOOK/MARKET	TOTAL VALUE BOOK MARKET	UNREALIZED GAIN/(LOSS)	EST ANNUAL INC/ ACCRUED INCOME	YLD AT BK/MKT
EQUITIES						
COMMON STOCKS						
CONSUMER NON-DURABLES						
BEVERAGES						
11,100 000	ANHEUSER-BUSCH COMPANIES INC COM CUSIP # 035229103	42 289 45 210	469,410 78 501,831 00	32,420 22	7,992 00 0 00	1 70 1 59
4,100 000	PEPSICO INC COM CUSIP # 713448108	48 914 48 690	200,546 04 199,629 00	(917 04)	2 378 00 406 00	1 19 1 19
15,200 000	TOTAL BEVERAGES		669,956 82 701,460 00	31,503 18	10,370 00 406 00	1 55 1 48
BROADCASTING & PUBLISHING						
4,000 000	AOL TIME WARNER INC CUSIP # 00184A105	48 079 32 100	192,315 77 128,400 00	(63,915 77)	0 00 0 00	0 00 0 00
7,450 000	COMCAST CORP CL A SPL CUSIP # 200300200	42 747 36 000	318,462 46 268,200 00	(50,262 46)	0 00 0 00	0 00 0 00
2 400 000	VIACOM INC CL B CUSIP # 925524308	49 148 44 150	117,955 19 105,960 00	(11,995 19)	0 00 0 00	0 00 0 00
13,850 000	TOTAL BROADCASTING & PUBLISHING		628,733 42 502,560.00	(126,173 42)	0 00 0 00	0 00 0 00
COSMETICS & RELATED PRODUCTS						
6,700 000	INTERNATIONAL FLAVORS & FRAGRANCES INC CUSIP # 459506101	28 739 29 710	192 551 48 199,057 00	6,505 52	4,020 00 825 00	2 09 2 02
11 400 000	ESTEE LAUDER COMPANIES INC CL A CUSIP # 518439104	44 341 32 060	505,483 68 365,484 00	(139,999 68)	2,280 00 570 00	0 45 0 62
18,100 000	TOTAL COSMETICS & RELATED PRODUCTS		698,035 16 564,541 00	(133,494 16)	6,300 00 1,395.00	0 90 1 12

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UNITS	DESCRIPTION	UNIT VALUE BOOK/MARKET	TOTAL VALUE BOOK MARKET	UNREALIZED GAIN/(LOSS)	EST ANNUAL INC/ ACCRUED INCOME	YLD AT BK/MKT
DRUGS & HEALTH CARE PRODUCTS						
4,750 000	BRISTOL MYERS SQUIBB CO COM CUSIP # 110122108	60 517 51 000	287,456 96 242,250 00	(45,206 96)	5,320 00 0 00	1 85 2 20
5,900 000	GLAXO HOLDINGS P L C ADR CUSIP # 37733W105	56 512 49 820	333,420 96 293,938 00	(39,482 96)	8,419 30 1,509 46	2 53 2 86
4,475 000	MERCK & CO INC CUSIP # 589331107	73 667 58 800	329,661 39 263,130 00	(66,531 39)	6,265 00 1,435 00	1 90 2 38
2,850 000	MILLENNIUM PHARMACEUTICALS INC CUSIP # 599902103	57 792 24 510	164,705 88 69,853 50	(94,852 38)	0 00 0 00	0 00 0 00
14,950 000	PFIZER INC COM CUSIP # 717081103	25 802 39 850	385,740 88 595,757 50	210,016 62	7,774 00 0 00	2 02 1 30
9,925 000	PHARMACIA CORP CUSIP # 71713U102	55 045 42 650	546,321 96 423,301 25	(123,020 71)	5,359 50 0 00	0 98 1 27
2,250 000	TEVA PHARMACEUTICAL INDS ADR CUSIP # 881624209	59 696 61 630	134,316 86 138,667 50	4,350 64	447 75 0 00	0 33 0 32
45,100 000	TOTAL DRUGS & HEALTH CARE PRODUCTS		2,181,624 89 2,026,897 75	(154,727.14)	33,585 55 2,944 46	1.54 1.66
FOODS						
17,450 000	SYSCO CORP CUSIP # 871829107	20 984 26 220	366,179 43 457,539 00	91,359 57	6,282 00 0 00	1 72 1 37
17,450 000	TOTAL FOODS		366,179 43 457,539 00	91,359 57	6,282.00 0 00	1 72 1 37
RETAILING						
12,500 000	WALGREEN COMPANY COMMON CUSIP # 931422109	29 115 33 660	363,931 37 420,750 00	56,818 63	1,812 50 0 00	0 50 0 43
12,500 000	TOTAL RETAILING		363,931 37 420,750 00	56,818 63	1,812 50 0 00	0 50 0 43

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122,200.000	TOTAL CONSUMER NON-DURABLES		4,908,461.09 4,673,747.75	(234,713 34)	58,350 05 4,745 46	1 19 1 25
CONSUMER DURABLES						
AUTOS, TIRES & RELATED PRODUCTS						
1,400 000	HARLEY DAVIDSON INC CUSIP # 412822108	31 385 54 310	43,939 07 76,034 00	32,094 93	168 00 0 00	0 38 0 22
1,400 000	TOTAL AUTOS, TIRES & RELATED PRODUCTS		43,939 07 76,034 00	32,094 93	168.00 0.00	0 38 0 22
1,400 000	TOTAL CONSUMER DURABLES		43,939 07 76,034 00	32,094 93	168.00 0.00	0 38 0 22
MATERIALS & SERVICES						
BUSINESS PRODUCTS & SERVICES						
7,000 000	AUTOMATIC DATA PROCESSING INC COMMON CUSIP # 053015103	53 542 58 900	374,790 66 412,300 00	37,509 34	3,220 00 805 00	0 86 0 78
2,300 000	COSTCO WHSL CORP NEW CUSIP # 22160K105	38 085 44 380	87,595 56 102,074 00	14,478 44	0 00 0 00	0 00 0 00
14,300 000	FEDERATED INVS INC PA CUSIP # 314211103	29 929 31 880	427,979 94 455,884 00	27,904 06	2,631 20 0 00	0 61 0 58
7,900 000	WEATHERFORD INTL INC NEW CUSIP # 947074100	28 273 37 260	223,356 53 294,354 00	70,997 47	0 00 0 00	0 00 0 00
31,500 000	TOTAL BUSINESS PRODUCTS & SERVICES		1,113,722 69 1,264,612 00	150,889 31	5,851 20 805 00	0 53 0 46
DIVERSIFIED COMPANIES						
13 400 000	GENERAL ELECTRIC CO CUSIP # 369604103	23 898 40 080	320,236 70 537,072 00	216,835 30	9,648 00 2,412 00	3 01 1 80
7,000 000	TYCO INTL LTD COM CUSIP # 902124106	26 353 58 900	184 471 02 412 300 00	227,828 98	350 00 87 50	0 19 0 08

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INVESTMENT HOLDINGS

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20,400 000	TOTAL DIVERSIFIED COMPANIES		504,707 72 949,372 00	444,664 28	9,998 00 2,499 50	1 98 1 05
HOSPITAL SUPPLIES & MEDICAL SVCS						
7,000 000	AMERICAN HOME PRODUCTS CORPORATION CUSIP # 026609107	57 064 61 360	399,446 61 429,520 00	30,073 39	6,440 00 0 00	1 61 1 50
6,900 000	AMGEN INC CUSIP # 031162100	34 870 56 440	240,600 97 389,436 00	148,835 03	0 00 0 00	0 00 0 00
3 700 000	GENENTECH INC CUSIP # 368710406	32 417 54 250	119,944 30 200,725 00	80,780 70	0 00 0 00	0 00 0 00
6,000 000	JOHNSON & JOHNSON COM CUSIP # 478160104	47 559 59 100	285,352 50 354,600 00	69 247 50	4 320 00 0 00	1 51 1 22
23,600 000	TOTAL HOSPITAL SUPPLIES & MEDICAL SVCS		1,045,344 38 1,374,281 00	328,936 62	10,760 00 0 00	1.03 0.78
75,500.000	TOTAL MATERIALS & SERVICES		2,663,774 79 3,588,265 00	924,490 21	26,609 20 3,304 50	1 00 0 74
TECHNOLOGY COMPUTER EQUIPMENT & SOFTWARE						
1,600 000	CHECK POINT SOFTWARE TECHNOLOGIES LTD CUSIP # M22465104	59 819 39 890	95,710 39 63,824 00	(31,886 39)	0 00 0 00	0 00 0 00
9,700 000	CISCO SYS INC CUSIP # 17275R102	21 308 18 110	206,690 52 175,667 00	(31,023 52)	0 00 0 00	0 00 0 00
8,300 000	INTEL CORPORATION CUSIP # 458140100	21 814 31 450	181,059 30 261,035 00	79,975 70	664 00 0 00	0 37 0 25
8 100 000	MICROSOFT CORP COM CUSIP # 594918104	31 254 66 250	253,158 21 536,625 00	283,466 79	0 00 0 00	0 00 0 00
1 450 000	VERITAS SOFTWARE CORP CUSIP # 923436109	75 011 44 830	108,766 49 65,003 50	(43,762 99)	0 00 0 00	0 00 0 00

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INVESTMENT HOLDINGS

UNITS	DESCRIPTION	UNIT VALUE BOOK/MARKET	TOTAL VALUE BOOK MARKET	UNREALIZED GAIN/ (LOSS)	EST ANNUAL INC/ ACCRUED INCOME	YLD AT BK/MKT
29,150 000	TOTAL COMPUTER EQUIPMENT & SOFTWARE		845,384 91 1,102,154 50	256,769.59	664 00 0.00	0 08 0 06
29,150 000	TOTAL TECHNOLOGY		845,384 91 1,102,154 50	256,769 59	664 00 0.00	0 08 0 06
ENERGY						
OIL & COAL						
2 600 000	CHEVRONTEXACO CORP CUSIP # 166764100	84 782 89 610	220 431 92 232,986 00	12,554 08	7,280 00 0 00	3 30 3 12
2,600 000	TOTAL OIL & COAL		220,431 92 232,986 00	12,554 08	7,280 00 0 00	3 30 3 12
2,600 000	TOTAL ENERGY		220,431.92 232,986 00	12,554 08	7,280 00 0 00	3 30 3.12
TRANSPORTATION						
TRANSPORTATION PRODUCTS & SERVICES						
3 650 000	UNITED PARCEL SVC INC CL B CUSIP # 911312106	52 091 54 500	190,133 51 198,925 00	8,791 49	2,774 00 494 00	1 46 1 39
3,650 000	TOTAL TRANSPORTATION PRODUCTS & SERVICES		190,133 51 198,925 00	8,791 49	2,774 00 494 00	1.46 1 39
3,650 000	TOTAL TRANSPORTATION		190,133 51 198,925 00	8,791 49	2,774 00 494 00	1 46 1 39
UTILITIES						
UTILITIES - TELECOMMUNICATIONS						
10,900 000	NOKIA CORP ADR-A SHS CUSIP # 654902204	17 081 24 530	186,180 92 267,377 00	81,196 08	2,299 90 0 00	1 24 0 86
2,200 000	QUALCOMM INC CUSIP # 747525103	59 919 50 500	131,821 16 111,100 00	(20,721 16)	0 00 0 00	0 00 0 00
3,850 000	SBC COMMUNICATIONS INC CUSIP # 78387G103	47 504 39 170	182,889 80 150 804 50	(32,085 30)	3,946 25 0 00	2 16 2 62

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KORET FOUNDATION
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 THE BANK OF NEW YORK COMPANY, INC

INVESTMENT HOLDINGS

UNITS	DESCRIPTION	UNIT VALUE BOOK/MARKET	TOTAL VALUE BOOK MARKET	UNREALIZED GAIN/(LOSS)	BST ANNUAL INC/ ACCRUED INCOME	YLD AT BK/MKT
10,900 000	VODAFONE GROUP PLC SPONS ADR CUSIP # 92857W100	28 316 25 680	308,644 67 279,912 00	(28,732 67)	2 245 40 1,134 69	0 73 0 80
6,800 000	WORLDCOM INC CUSIP # 98157D106	17 857 14 080	121,428 86 95,744 00	(25,684 86)	0 00 0 00	0 00 0 00
34,650 000	TOTAL UTILITIES - TELECOMMUNICATIONS		930,965 41 904,937 50	(26,027 91)	8,491 55 1,134 69	0 91 0 94
34,650 000	TOTAL UTILITIES		930,965 41 904,937 50	(26,027 91)	8,491 55 1,134 69	0 91 0 94
FINANCIAL						
BANKS & OTHER FINANCIAL SERVICES						
5,300 000	AMBAC FINANCIAL GROUP INC CUSIP # 023139108	55 300 57 860	293,089 06 306,658 00	13,568 94	1,908 00 0 00	0 65 0 62
5,050 000	AMERICAN INTERNATIONAL GROUP INC COM CUSIP # 026874107	88 737 79 400	448,119 49 400,970 00	(47,149 49)	848 40 0 00	0 19 0 21
2,500 000	FEDERAL HOME LN MTGE CORP COM CUSIP # 313400301	65 977 65 400	164,941 60 163 500 00	(1,441 60)	2,000 00 0 00	1 21 1 22
3,700 000	MARSH & MCLENNAN COS INC CUSIP # 571748102	103 529 107 450	383,055 59 397,565 00	14,509 41	7,844 00 0 00	2 05 1 97
16,550.000	TOTAL BANKS & OTHER FINANCIAL SERVICES		1,289,205 74 1,268,693 00	(20,512 74)	12,600 40 0 00	0 98 0 99
16,550 000	TOTAL FINANCIAL		1,289,205 74 1,268,693 00	(20,512 74)	12,600 40 0.00	0 98 0 99
285,700 000	TOTAL COMMON STOCKS		(A) 11,092,296 44 12,045,742 75 (B)	953,446 31	116,937 20 9,678.65	1 05 0 97
285,700 000	TOTAL EQUITIES		11,092,296 44 12,045,742 75	953,446 31	116,937 20 9,678 65	1 05 0 97

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INVESTMENT HOLDINGS

UNITS	DESCRIPTION	UNIT VALUE BOOK/MARKET	TOTAL VALUE BOOK MARKET	UNREALIZED GAIN/(LOSS)	EST ANNUAL INC/ ACCRUED INCOME	YLD AT BK/MKT
SHORT TERM INVESTMENTS						
POOLED FUNDS & MUTUAL FUNDS						
1,397,206 450	JP MORGAN PRIME M MKT PREMIER #350 CUSIP # S99995260	1 000 1 000	1,397,206 45 1,397,206 45	0 00	25,149 71 2,369 94	1 80 1 80
1,397,206 450	TOTAL POOLED FUNDS & MUTUAL FUNDS		1,397,206 45 1,397,206 45	0 00	25,149 71 2,369 94	1 80 1 80
1,397,206 450	TOTAL SHORT TERM INVESTMENTS		1,397,206 45 1,397,206 45	0 00	25,149 71 2,369 94	1 80 1 80
1,682,906 450	TOTAL INVESTMENTS		12,489,502 89 13,442,949 20	953,446 31	142,086 91 12,048 59	1 14 1 06
	PAYABLES		(A) (262,058 45) (262,058 45) (B)			
	RECEIVABLES		(A) 104,898 16 104,898 16 (B)			
	CASH		0.00 0.00			
	ACCRUED INCOME		12,048 59 12,048 59			
	TOTAL FUND		12,344,391 19 13,297,837 50	953,446 31	142,086 91 12,048 59	

Corp. etc stock $\frac{\text{Cost}}{10,935,136 15}$ (A) $\frac{\text{Market}}{11,888,582 46}$ (B)

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KORET FOUNDATION
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UNITS	DESCRIPTION	UNIT VALUE BOOK/MARKET	TOTAL VALUE BOOK MARKET	UNREALIZED GAIN/(LOSS)	EST ANNUAL INC/ ACCRUED INCOME	YLD AT BK/MKT
FIXED INCOME INVESTMENTS						
CORPORATE BONDS						
BANK CORPORATE BONDS						
320,000 000	FIRST UN CORP SUB NT 6 4000% DUE 04/01/08 CUSIP # 337358BK0 ISSUED 04/01/98	94 389 101 686	302,046 29 325,395 20	23,348 91	20,480 00 5,120 00	6 78 6 29
320,000 000	TOTAL BANK CORPORATE BONDS		302,046 29 325,395 20	23,348 91	20,480 00 5,120 00	6 78 6 29
ASSET BACKED SECURITIES						
MORTGAGE PASS-THROUGH CERTIFICATE						
420,000 000	ASSET SECURITIZATION CORP 7 4900% DUE 04/14/27 CUSIP # 045424DS4 ISSUED 03/27/97	106 750 107 749	448,350 00 452,544 62	4,194 62	31,458 00 1,747 66	7 02 6 95
100,000 000	FDIC REMIC TR 7 2500% DUE 05/25/26 CUSIP # 301936AQ3 ISSUED 12/01/96	102 125 103 996	102,125 00 103,995 85	1,070 85	7,250 00 604 16	7 10 6 97
350,000 000	GREEN TREE FINL CORP DUE 01/15/26 CUSIP # 393505KD3 ISSUED 11/15/95	103 051 104 511	360,677 73 365,788 01	5,110 28	25,550 00 1,206 53	7 08 6 98
100,000 000	MERIT SECURITIES CORP 7 8800% DUE 12/28/33 CUSIP # 589962CV9 ISSUED 08/01/99	96 563 103 955	96,562 50 103,955 10	7,392 60	7,880 00 656 66	8 16 7 58
455,000 000	MERRILL LYNCH MTG INVS INC 7 5600% DUE 09/15/09 CUSIP # 589929UD8 ISSUED 11/01/99	107 046 108 033	487,059 18 491,550 83	4,491 65	34,398 00 2,866 50	7 06 7 00
235,000 000	SALOMON BROS MTG SECS VII INC 7 8000% DUE 10/25/26 CUSIP # 79548KSA7 ISSUED 10/01/96	104 516 106 241	245,611 72 249,667 34	4,055 62	18,330 00 1,527 50	7 46 7 34
180,000 000	UCFC LN TR 7 4350% DUE 11/15/24 CUSIP # 90263BEP9 ISSUED 03/27/97	100 000 103 977	180,000 00 187,158 94	7,158 94	13,383 00 1,115 25	7 44 7 15

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KORET FOUNDATION
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INVESTMENT HOLDINGS

UNITS	DESCRIPTION	UNIT VALUE BOOK/MARKET	TOTAL VALUE BOOK MARKET	UNREALIZED GAIN/(LOSS)	BST ANNUAL INC/ ACCRUED INCOME	YLD AT BK/MKT
335,000 000	UCFC LN TR 6 2800% DUE 02/15/27 CUSIP # 90263BGZ5 ISSUED 12/01/98	93 281 101 245	312,492 19 339,171 42	26,679 23	21,038 00 1,753 16	6 73 6 20
2,175,000 000	TOTAL MORTGAGE PASS-THROUGH CERTIFICATE		2,232,878 32 2,293,832 11	60,953 79	159,287 00 11,477.42	7 13 6 94
CREDIT CARD RECEIVABLES						
400,000 000	CHASE CREDIT CARD MASTER TRUST 6 6600% DUE 01/15/07 CUSIP # 16151RAA1 ISSUED 09/29/99	96 934 106 148	387,734 38 424,591 24	36,856 86	26,640 00 1,184 00	6 87 6 27
300,000 000	DISCOVER CARD MASTER TR I 6 8500% DUE 07/17/07 CUSIP # 25466KCN7 ISSUED 12/14/99	104 969 106 458	314 906 25 319,373 70	4,467 45	20,550 00 9,475 79	6 53 6 43
300,000 000	MBNA MASTER CR CARD TR II 7 3500% DUE 07/16/07 CUSIP # 55262TFA6 ISSUED 03/08/00	99 977 108 078	299,931 96 324,234 03	24,302 07	22,050 00 980 00	7 35 6 80
1,000,000 000	TOTAL CREDIT CARD RECEIVABLES		1,002,572.59 1,068,198 97	65,626 38	69,240.00 11,639 79	6 91 6 48
MISCELLANEOUS ASSET BACKED						
416 822 942	COLOMBIA REP OF 9 75 09APR2011 9 7500% DUE 04/09/11 ORIGINAL FACE 430,000 000 CUSIP # 195325AW5 ISSUED 04/09/01	99 842 104 750	416,165 04 436,622 03	20,456 99	40,640 16 9,256 93	9 77 9 31
135,773 996	CONTINENTAL AIRLRS PASS THRU 7 2560% DUE 09/15/21 ORIGINAL FACE 150,000 000 CUSIP # 210805CT2 ISSUED 06/17/99	100 000 89 392	135,774 00 121,371 09	(14,402 91)	9,851 70 2,900 79	7 26 8 12
113,000 000	EAST COAST PWR L L C 7 0660% DUE 03/31/12 CUSIP # 271790AD9 ISSUED 04/20/99	93 071 99 040	105,170 23 111,915 20	6,744 97	7 984 58 22 18	7 59 7 13

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KORET FOUNDATION
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194,786 130	INDIANTOWN COGENERATION L P / 9 2600% DUE 12/15/10 ORIGINAL FACE 220,000 000 CUSIP # 455665AJ8 ISSUED 11/22/94	105 462 101 780	205,425 72 198,253 32	(7,172 40)	18,037 14 801 65	8 78 9 10
257 706 000	NRG SOUTH CENT GENERATING LLC 8 9620% DUE 03/15/16 ORIGINAL FACE 278,000 000 CUSIP # 62937MAC3 ISSUED 09/15/00	105 668 100 760	272,313 94 259,664 57	(12,649 37)	23,095 68 6,800 36	8 48 8 89
1,118,089 068	TOTAL MISCELLANEOUS ASSET BACKED		1,134,848 93 1,127,826 21	(7,022 72)	99,609.26 19,781 91	8 78 8 83
4,293,089 068	TOTAL ASSET BACKED SECURITIES		4,370,299 84 4,489,857.29	119,557 45	328,136 26 42,899 12	7 51 7 31
FINANCE & INSUR CORPORATE BONDS						
250,000 000	AXA FINL INC 7 7500% DUE 08/01/10 CUSIP # 002451AA0 ISSUED 07/28/00	106 921 108 642	267,302 50 271,605 00	4,302 50	19,375 00 8,072 92	7 25 7 13
380,000 000	CAPITAL ONE BK M/T/N 6 8750% DUE 02/01/06 CUSIP # 14040EER9 ISSUED 02/06/01	98 438 97 564	374,062 50 370,743 20	(3,319 30)	26,125 00 10,885 42	6 98 7 05
160,000 000	DEERE & CO 7 1250% DUE 03/03/31 CUSIP # 244199BA2 ISSUED 03/02/01	95 529 99 943	152 846 40 159,908 80	7,062 40	11,400 00 3,736 67	7 46 7 13
300 000 000	EOP OPER LTD PARTNERSHIP 8 1000% DUE 08/01/10 CUSIP # 268766BN1 ISSUED 08/07/00	104 709 107 591	314,127 00 322,773 00	8,646 00	24,300 00 10,125 00	7 74 7 53
250,000 000	GENERAL MTRS ACCEP CORP 7 2500% DUE 03/02/11 CUSIP # 370425RU6 ISSUED 03/02/01	105 028 100 410	262,570 00 251 025 00	(11,545 00)	18,125 00 5,991 32	6 90 7 22
290,000 000	HOUSEHOLD FINANCE CORP 6 4000% DUE 06/17/08 CUSIP # 441812FY5 ISSUED 06/17/98	102 780 99 221	298,063 40 287,740 90	(10,322 50)	18,560 00 721 78	6 23 6 45

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INVESTMENT HOLDINGS

UNITS	DESCRIPTION	UNIT VALUE BOOK/MARKET	TOTAL VALUE BOOK MARKET	UNREALIZED GAIN/(LOSS)	BST ANNUAL INC/ ACCRUED INCOME	YLD AT BK/MKT
190,000 000	INTERNATIONAL LEASE FIN CORP 5 7500% DUE 10/15/06 CUSIP # 459745EW1 ISSUED 10/17/01	99 304 99 736	188,677 60 189,498 40	820 80	10,925 00 2,245 69	5 79 5 77
250,000 000	LEHMAN BROTHERS HLDGS INC 7 7500% DUE 01/15/05 CUSIP # 524908CG3 ISSUED 01/26/00	108 858 107 231	272,144 20 268,077 50	(4,066 70)	19,375 00 8,934 03	7 12 7 23
250,000 000	MORGAN STANLEY DEAN WITTER & CO 6 7500% DUE 04/15/11 CUSIP # 617446GM5 ISSUED 04/23/01	101 300 102 307	253,251 17 255,767 50	2,516 33	16,875 00 3,562 50	6 66 6 60
100,000 000	SARA LEE CORP 6 2500% DUE 09/15/11 CUSIP # 803111AK9 ISSUED 09/10/01	99 507 101 504	99,507 00 101,504 00	1,997 00	6,250 00 1,927 08	6 28 6 16
60 000 000	SIUK PLC SR NT 6 8000% DUE 12/01/06 CUSIP # 843234AB1 ISSUED 11/21/96	102 291 100 702	61 374 60 60,421 20	(953 40)	4 080 00 340 00	6 65 6 75
250,000 000	TEXTRON FINL CORP M/T/N 5 9500% DUE 03/15/04 CUSIP # 88319QD26 ISSUED 03/15/01	99 937 102 378	249,843 10 255,945 00	6,101 90	14,875 00 4,379 86	5 95 5 81
90 000 000	TYCO INTL GROUP SA 6 3750% DUE 10/15/11 CUSIP # 902118BC1 ISSUED 10/26/01	99 970 97 693	89,973 00 87,923 70	(2,049 30)	5,737 50 1,035 94	6 38 6 53
250,000 000	WASHINGTON MUT FIN CORP 6 2500% DUE 05/15/06 CUSIP # 939333AB6 ISSUED 05/24/01	100 473 103 183	251,182 00 257,957 50	6,775 50	15 625 00 1,996 53	6 22 6 06
3,070,000 000	TOTAL FINANCE & INSUR CORPORATE BONDS		3,134,924 47 3,140,890.70	5,966 23	211,627 50 63,954 74	6.75 6 74
INDUSTRIAL CORPORATE BONDS						
145,000 000	AMERADA HESS CORP 7 8750% DUE 10/01/29 CUSIP # 023551AF1 ISSUED 10/01/99	98 754 107 533	143,193 30 155,922 85	12,729 55	11,418 75 2,854 69	7 97 7 32

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INVESTMENT HOLDINGS

UNITS	DESCRIPTION	UNIT VALUE BOOK/MARKET	TOTAL VALUE BOOK MARKET	UNREALIZED GAIN/(LOSS)	EST ANNUAL INC/ ACCRUED INCOME	YLD AT BK/MKT
230,000 000	CIT GROUP INC 6 5000% DUE 02/07/06 CUSIP # 125577AM8 ISSUED 02/07/01	99 931 102 790	229,840 50 236,417 00	6,576 50	14,950 00 5,980 00	6 50 6 32
350,000 000	CLEAR CHANNEL COMMUNICATIONS 7 8750% DUE 06/15/05 CUSIP # 184502AG7 ISSUED 06/21/00	104 787 105 978	366,754 50 370,923 00	4,168 50	27,562 50 1,225 00	7 52 7 43
260,000 000	COCA COLA ENTERPRISE NTS 6 7500% DUE 09/15/28 CUSIP # 191219BE3 ISSUED 09/11/98	89 785 101 349	233,439 80 263,507 40	30,067 60	17,550 00 5,167 50	7 52 6 66
210,000 000	FORD MTR CO DEL 7 4500% DUE 07/16/31 CUSIP # 345370CA6 ISSUED 07/16/99	94 378 91 619	198,194 40 192,399 90	(5,794 50)	15,645 00 7,170 62	7 89 8 13
280,000 000	MEYER FRED INC DEL NEW 7 3750% DUE 03/01/05 CUSIP # 592907AA7 ISSUED 03/11/98	103 047 105 595	288,531 60 295,666 00	7,134 40	20,650 00 6,883 33	7 16 6 98
200,000 000	WILLIAMS COS INC 7 1250% DUE 09/01/11 CUSIP # 969457BF6 ISSUED 08/21/01	99 693 98 203	199,385 00 196,406 25	(2,978 75)	14,250 00 5,145 83	7 15 7 26
1,675,000 000	TOTAL INDUSTRIAL CORPORATE BONDS		1,659,339.10 1,711,242 40	51,903.30	122,026 25 34,426 97	7 35 7 13
TELEPHONE CORPORATE BONDS						
100,000 000	CITIZENS COMMUNICATIONS CO 9 2500% DUE 05/15/11 CUSIP # 174538AB7 ISSUED 05/23/01	109 590 111 286	109,590 00 111,286 00	1,696 00	9,250 00 1,181 94	8 44 8 31
370,000 000	US WEST CAP FDG INC 6 3750% DUE 07/15/08 CUSIP # 912912AP7 ISSUED 06/29/98	93 429 95 492	345,687 30 353,320 40	7,633 10	23,587 50 10,876 46	6 82 6 68
250,000 000	WORLDCOM INC GA NEW 8 2500% DUE 05/15/31 CUSIP # 98157DAK2 ISSUED 05/16/01	100 163 105 705	250,407 30 264,262 50	13,855 20	20,625 00 2,635 42	8 24 7 80

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KORET FOUNDATION
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720,000 000	TOTAL TELEPHONE CORPORATE BONDS		705,684 60 728,868 90	23,184 30	53,462 50 14,693 82	7 58 7 33
10,078,089 068	TOTAL CORPORATE BONDS		(A) 10,172,294 30 10,396,254 49 (B)	223,960 19	735,732 51 161,094.65	7.23 7 08
GOVERNMENT BONDS						
U S TREASURIES						
20,000 000	U S TREASURY BONDS 8 1250% DUE 05/15/21 CUSIP # 912810EJ3 ISSUED 05/15/91	116 125 127 500	23,225 00 25,500 00	2 275 00	1 625 00 210 98	7 00 6 37
150 000 000	U S TREASURY NOTES 4 2500% DUE 11/15/03 CUSIP # 9128274U3 ISSUED 11/16/98	98 634 102 375	147,951 16 153 562 50	5,611 34	6,375 00 827 69	4 31 4 15
495,000 000	UNITED STATES TREAS NTS 5 0000% DUE 08/15/11 CUSIP # 9128277B2 ISSUED 08/15/01	102 697 99 750	508,348 44 493,762 50	(14,585 94)	24,750 00 9,348 50	4 87 5 01
500,000 000	US TREASURY BD STRIPPED DUE 11/15/27 CUSIP # 912803BM4 ISSUED 11/15/97	23 587 22 160	117,935 00 110,800 00	(7,135 00)	0 00	0 00 0 00
1,260,000 000	U S TREASURY BONDS 5 2500% DUE 02/15/29 CUSIP # 912810FG8 ISSUED 02/15/99	96 414 93 875	1,214,813 00 1,182,825 00	(31,988 00)	66,150 00 24,986 00	5 45 5 59
140,000 000	U S TREASURY BONDS 9 3750% DUE 02/15/06 CUSIP # 912810DU9 ISSUED 01/15/86	119 313 119 281	167 037 50 166,993 75	(43 75)	13,125 00 4,957 54	7 86 7 86
20,000 000	U S TREASURY BONDS 8 0000% DUE 11/15/21 CUSIP # 912810EL8 ISSUED 11/15/91	126 402 126 531	25,280 47 25,306 25	25 78	1,600 00 207 73	6 33 6 32
20 000 000	U S TREASURY BONDS 5 3750% DUE 02/15/31 CUSIP # 912810FP8 ISSUED 02/15/01	102 543 98 594	20,508 59 19,718 75	(789 84)	1,075 00 406 05	5 24 5 45

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UNITS	DESCRIPTION	UNIT VALUE BOOK/MARKET	TOTAL VALUE BOOK MARKET	UNREALIZED GAIN/(LOSS)	EST ANNUAL INC/ ACCRUED INCOME	YLD AT BK/MKT
2,605,000 000	TOTAL U S TREASURIES		2,225,099 16 2,178,468 75	(46,630.41)	114,700 00 40,944 49	5 15 5.27
U S AGENCIES						
1,350,000 000	FEDERAL NATL MTG ASSN REMIC TR 6 0000% DUE 11/25/15 CUSIP # 313921C30 ISSUED 10/01/01	98 125 97 465	1,324,687 50 1,315,776 29	(8,911 21)	81,000 00 6,749 97	6 11 6 16
715,000 000	FEDERAL HOME LN MTG CORP REMIC TR 7 2500% DUE 05/15/30 CUSIP # 3133TPS59 ISSUED 09/01/00	103 656 104 105	741,142 19 744,348 10	3 205 91	51,837 50 4,319 77	6 99 6 96
37,346 190	FEDERAL HOME LN MTG CORP REMIC TR 8 0000% DUE 09/15/27 ORIGINAL FACE 105,000 000 CUSIP # 3133TMHB5 ISSUED 11/01/99	52 166 6 712	19,481 96 2,506 53	(16,975 43)	2,987 67 248 97	15 34 119 20
33,527 216	FEDERAL NATL MTG ASSN GTD 8 0000% DUE 05/18/27 ORIGINAL FACE 150,000 000 CUSIP # 31359QYT5 ISSUED 09/01/97	45 329 18 997	15,197 46 6,369 20	(8,828 26)	2,682 15 223 51	17 65 42 11
136,711 638	FEDERAL NATL MTG ASSN GTD DUE 05/25/28 ORIGINAL FACE 140,000 000 CUSIP # 31359V5X7 ISSUED 05/01/99	41 750 83 702	57,077 11 114,430 36	57,353 25	0 00	0 00 0 00
1,009,136 013	FEDERAL NATL MTG ASSN STRIPPED 6 0000% DUE 06/01/29 ORIGINAL FACE 1,250,000 000 CUSIP # 31364JC35 ISSUED 06/25/99	24 603 26 687	248,277 08 269,308 13	21,031 05	60,548 75 5,045 65	24 39 22 48
481 580 910	FEDERAL NATL MTG ASSN STRIPPED 9 0000% DUE 04/25/27 ORIGINAL FACE 3,000,000 000 CUSIP # 31364HN45 ISSUED 04/01/97	29 159 19 312	140,421 91 93,002 91	(47,419 00)	43,341 00 3,611 85	30 86 46 60
780,000 000	FEDERAL HOME LN MTG CORP REMIC TR 6 5000% DUE 09/15/16 CUSIP # 3133TV3K0 ISSUED 09/01/01	102 781 100 361	801,693 75 782,818 53	(18,875 22)	50,700 00 4,224 99	6 32 6 48

KORRT FOUNDATION
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 Dec 31, 2001
**BNY
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 THE BANK OF NEW YORK COMPANY, INC

INVESTMENT HOLDINGS

UNITS	DESCRIPTION	UNIT VALUE BOOK/MARKET	TOTAL VALUE BOOK MARKET	UNREALIZED GAIN/(LOSS)	EST ANNUAL INC/ ACCRUED INCOME	YLD AT BK/MKT
70,000 000	FEDERAL NATL MTG ASSN REMIC TR 6 5000% DUE 02/25/25 CUSIP # 31392ANY0	102 719 102 597	71,903 13 71,817 90	(85 23)	4,550 00 379 17	6 33 6 34
130,000 000	FEDERAL NATL MTG ASSN GTD 7 2924% DUE 07/17/22 CUSIP # 31358SYP0 ISSUED 10/01/00	104 520 104 864	135,875 39 136,322 67	447 28	9,480 12 790 01	6 98 6 95
510,000 000	FEDERAL NATL MTG ASSN REMIC TR 7 0000% DUE 04/25/20 CUSIP # 31359SGX2 ISSUED 02/01/01	102 379 102 528	522,132 42 522,891 78	759 36	35,700 00 2,974 99	6 84 6 83
770,000 000	FEDERAL HOME LN MTG CORP REMIC 6 0000% DUE 01/15/29 CUSIP # 3133THV79 ISSUED 01/01/99	93 340 93 789	718,717 19 722,173 91	3,456 72	46,200 00 3,849 98	6 43 6 40
1,096,373 070	FED'L HOME LOAN MTGE CORP GRP # S10059 7 0000% DUE 04/15/27 ORIGINAL FACE 2,700,000 000 CUSIP # 31282YB40 ISSUED 04/01/97	21 148 24 000	231,862 28 263,129 54	31,267 26	76,744 80 6 395 49	33 10 29 17
110,000 000	FEDERAL NATL MTG ASSN 7 1250% DUE 01/15/30 CUSIP # 31359MPJ7 ISSUED 02/15/00	99 991 111 219	109,990 10 122,340 63	12,350 53	7,837 50 3,613 96	7 13 6 41
150,000 000	FEDERAL NATL MTGE ASSN 6 0000% DUE 05/15/08 CUSIP # 31359MDU4 ISSUED 05/11/98	102 509 103 875	153,763 50 155,812 50	2,049 00	9,000 00 1,150 00	5 85 5 78
179,277 081	GOV'T NAT'L MTGE ASSN POOL # 781214 8 5000% DUE 12/15/27 ORIGINAL FACE 280,000 000 CUSIP # 36225BK31 ISSUED 11/01/00	104 563 106 031	187,456 61 190,089 28	2,632 67	15,238 44 1,269 88	8 13 8 02
164,239 336	GOV'T NAT'L MTGE ASSN POOL # 780904 9 5000% DUE 07/15/18 ORIGINAL FACE 400 000 000 CUSIP # 36225BAD0 ISSUED 11/01/98	108 313 110 406	177,891 94 181,330 08	3,438 14	15,602 80 1,300 23	8 77 8 60

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KORET FOUNDATION
KORET - ATLANTIC ASSET PARTNER
ACCOUNT NUMBER 000202599
MONTHLY REPORT / TRADE DATE BASIS
DECEMBER 01, 2001 - DECEMBER 31, 2001

INVESTMENT HOLDINGS

UNITS	DESCRIPTION	UNIT VALUE BOOK/MARKET	TOTAL VALUE BOOK MARKET	UNREALIZED GAIN/(LOSS)	EST ANNUAL INC/ ACCRUED INCOME	YLD AT BK/MKT
22 297 242	GOVT NATL MTG ASSN II POOL# 80143 7 6250% DUE 12/20/27 ORIGINAL FACE 157,600 000 CUSIP # 36225CER3 ISSUED 12/01/97	100 438 102 813	22,394 83 22,924 46	529 63	1,700 18 141 68	7 59 7 42
180,807 990	FED'L HOME LOAN MTGE CORP GRP # G00598 8 5000% DUE 11/01/26 ORIGINAL FACE 1,140,000 000 CUSIP # 31283GUX3 ISSUED 11/01/96	106 980 106 624	193,428 87 192,784 71	(644 16)	15,368 34 1,280 72	7 95 7 97
203 179 916	FED'L HOME LOAN MTGE CORP GRP # G01120 9 0000% DUE 08/01/27 ORIGINAL FACE 290,000 000 CUSIP # 31283HG58 ISSUED 06/01/00	105 081 108 124	213,503 19 219,686 25	6,183 06	18,286 24 1,523 85	8 56 8 32
56,941 737	FEDERAL NAT'L MTGE ASSN POOL# 530833 7 1180% DUE 04/01/30 ORIGINAL FACE 110,000 000 CUSIP # 31384QV26 ISSUED 04/01/00	100 719 104 563	57,351 00 59 539 99	2,188 99	4,053 06 337 76	7 07 6 81
8,186,418 339	TOTAL U S AGENCIES		6,144,249 41 6,189,403.75	45,154 34	552,858 55 49,432 43	9 00 8 93
10,791,418 339	TOTAL GOVERNMENT BONDS		8,369,348 57 8,367,872 50	(1,476 07)	667,558 55 90,376 92	7 98 7.98
OTHER BONDS						
FORREIGN						
270,000 000	MALAYSIA 8 7500% DUE 06/01/09 CUSIP # 560904AE4 ISSUED 06/02/99	109 334 112 044	295,201 80 302,518 80	7,317 00	23,625 00 1,968 75	8 00 7 81
270,000 000	TOTAL FOREIGN		295,201 80 302,518 80	7,317 00	23,625 00 1,968 75	8 00 7 81
PRIVATE PLACEMENTS						
375,000 000	NEWS AMER INC 144A 6 6250% DUE 01/09/08 CUSIP # 652482AR1 ISSUED 01/01/98	94 582 102 487	354 680 75 384,326 25	29,645 50	24,843 75 11,869 79	7 00 6 46

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ACCOUNT NUMBER 000202599
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INVESTMENT HOLDINGS

UNITS	DESCRIPTION	UNIT VALUE BOOK/MARKET	TOTAL VALUE BOOK MARKET	UNREALIZED GAIN/(LOSS)	EST ANNUAL INC/ ACCRUED INCOME	YLD AT BK/MKT
375,000 000	TOTAL PRIVATE PLACEMENTS		354,680 75 384,326 25	29,645 50	24,843 75 11,869 79	7 00 6 46
MISCELLANEOUS BONDS						
130,000 000	PROGRESSIVE CORP DEL 6 3750% DUE 01/15/12 CUSIP # 743315AK9 ISSUED 12/11/01	99 791 99 173	129,728 30 128,924 90	(803 40)	8,287 50 460 42	6 39 6 43
130,000 000	TOTAL MISCELLANEOUS BONDS		129,728 30 128,924.90	(803 40)	8,287 50 460 42	6 39 6 43
775,000.000	TOTAL OTHER BONDS		(A) 779,610 85 815,769 95 (B)	36,159.10	56,756 25 14,298 96	7 28 6 96
21,644,507 407	TOTAL FIXED INCOME INVESTMENTS		19,321,253 72 19,579,896 94	258,643.22	1,460,047 31 265,770 53	7 56 7.46
SHORT TERM INVESTMENTS						
POOLED FUNDS & MUTUAL FUNDS						
4,394,106 310	JP MORGAN PRIME M MKT PREMIER #350 CUSIP # S99995260	1 000 1 000	4,394,106 31 4,394,106 31	<i>Pooled funds</i> 0 00	79,093 91 2,664 11	1 80 1 80
4,394,106 310	TOTAL POOLED FUNDS & MUTUAL FUNDS		4,394,106 31 4,394,106 31	0 00	79,093 91 2,664 11	1 80 1 80
4,394,106 310	TOTAL SHORT TERM INVESTMENTS		4,394,106 31 4,394,106.31	0 00	79,093 91 2,664.11	1 80 1 80
26,038,613 717	TOTAL INVESTMENTS		23,715,360 03 23,974,003 25	258,643 22	1,539,141 22 268,434.64	6 49 6 42
	PAYABLES		(C) (263,113 67) (263,113 67) (D)			
	RECEIVABLES		(C) 263,113 67 263,113 67 (D)			
	CASH		0 00 0 00			

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INVESTMENT HOLDINGS

UNITS	DESCRIPTION	UNIT VALUE BOOK/MARKET	TOTAL VALUE BOOK MARKET	UNREALIZED GAIN/ (LOSS)	EST ANNUAL INC/ ACCRUED INCOME	YLD AT BK/MKT
	ACCRUED INCOME		268,434.64 268,434.64			
	TOTAL FUND		23,983,794.67 24,242,437.89	258,643.22	1,539,141.22 268,434.64	

	<u>Cost</u>	<u>Market</u>
Corporate notes + bonds	10,951,905.15 ^(A)	11,212,024.44 ^(B)
US govt. obligation	8,369,348.57 ^(C)	8,367,872.50 ^(D)

KORET FOUNDATION
 KORET - BRANDES INV PARTNERS
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INVESTMENT HOLDINGS

UNITS	DESCRIPTION	UNIT VALUE BOOK/MARKET	TOTAL VALUE BOOK MARKET	UNREALIZED GAIN/(LOSS)	BEST ANNUAL INC/ ACCRUED INCOME	YLD AT BR/MKT
EQUITIES						
COMMON STOCKS						
CONSUMER NON-DURABLES						
BEVERAGES						
3,190 000	DIAGEO PLC SPON ADR NEW CUSIP # 25243Q205	45 718 46 270	145,839 12 147,601 30	1,762 18	4,115 10 0 00	2 82 2 79
3,190 000	TOTAL BEVERAGES		145,839 12 147,601 30	1,762 18	4,115 10 0.00	2.82 2 79
BROADCASTING & PUBLISHING						
4,130 000	GRUPO TELEvisa SA DE CV GDR CUSIP # 40049J206	33 059 43 180	136,533 26 178,333 40	41,800 14	0 00 0 00	0 00 0 00
4,130 000	TOTAL BROADCASTING & PUBLISHING		136,533.26 178,333 40	41,800 14	0 00 0 00	0.00 0.00
FOODS						
5,820 000	UNILEVER PLC AMER SHS ADR NEW CUSIP # 904767704	28 162 33 270	163,905 30 193,631 40	29,726 10	4,481 40 0 00	2 73 2 31
5,820 000	TOTAL FOODS		163,905 30 193,631 40	29,726 10	4,481 40 0 00	2.73 2 31
RETAILING						
5,200 000	MARKS & SPENCER LTD SPONSORED ADR CUSIP # 570697607	42 056 31 873	218,691 20 165,739 60	(52,951 60)	4,045 60 1,685 32	1 85 2 44
5,200 000	TOTAL RETAILING		218,691 20 165,739 60	(52,951 60)	4,045 60 1,685 32	1 85 2.44
TOBACCO						
11,408 000	BRITISH AMERICAN TOBACCO CUSIP # 110448107	17 298 17 000	197,338 44 193,936 00	(3,402 44)	9,514 27 0 00	4 82 4 91
11,408 000	TOTAL TOBACCO		197,338 44 193,936 00	(3,402 44)	9,514 27 0 00	4 82 4 91

KORET FOUNDATION
 KORET - BRANDES INV PARTNERS
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 Dec 31, 2001
**BNY
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INVESTMENT HOLDINGS

UNITS	DESCRIPTION	UNIT VALUE BOOK/MARKET	TOTAL VALUE BOOK MARKET	UNREALIZED GAIN/ (LOSS)	EST ANNUAL INC/ ACCRUED INCOME	YLD AT BK/MKT
29,748 000	TOTAL CONSUMER NON-DURABLES		862,307 32 879,241 70	16,934 38	22,156 37 1,685 32	2 57 2 52
CONSUMER DURABLES						
AUTOS, TIRES & RELATED PRODUCTS						
2,910 000	DAIMLER-CHRYSLER AG CUSIP # D1668R123	34 908 41 670	101,581 99 121,259 70	19,677 71	6,044 07 0 00	5 95 4 98
16,560 000	ROLLS-ROYCE PLC ADR CUSIP # 775781206	12 484 12 080	206,727 07 200,044 80	(6,682 27)	9,671 04 4 264 20	4 68 4 83
19,470 000	TOTAL AUTOS, TIRES & RELATED PRODUCTS		308,309 06 321,304 50	12,995 44	15,715 11 4,264.20	5 10 4 89
CONSUMER APPLIANCES & ELECTRONICS						
7,250 000	MATSUSHITA ELEC IND CO LTD ADR CUSIP # 576879209	15 789 12 600	114,470 25 91,350 00	(23,120 25)	609 00 0 00	0 53 0 67
7,250 000	TOTAL CONSUMER APPLIANCES & ELECTRONICS		114,470.25 91,350 00	(23,120.25)	609 00 0 00	0 53 0.67
26,720 000	TOTAL CONSUMER DURABLES		422,779 31 412,654.50	(10,124 81)	16,324 11 4,264 20	3.86 3 96
MATERIALS & SERVICES						
BUSINESS PRODUCTS & SERVICES						
5,400 000	AMERICA MOVIL-SERIES L CUSIP # 02364W105	4 401 19 480	23,763 34 105,192 00	81,428 66	442 80 109 62	1 86 0 42
9,450 000	BAE SYS PLC CUSIP # 05523R107	26 761 18 003	252,892 40 170,128 35	(82,764 05)	4,649 40 0 00	1 84 2 73
28,000 000	CENTRAIS ELETRICAS BRAS SA ADR (COMM) CUSIP # 15234Q207	13 623 7 206	381,442 59 201,768 00	(179,674 59)	6,580 00 0 00	1 73 3 26
28,560 000	FRIENDS PROVIDENT PLC 10P CUSIP # G6083W109	2 693 2 911	76,908 73 83,144 10	6,235 37	0 00 0 00	0 00 0 00
3,560 000	INNOGY HOLDINGS 0 1 CUSIP # 45769A103	25 616 27 800	91,194 60 98,968 00	7,773 40	5,169 12 1,331 44	5 67 5 22

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INVESTMENT HOLDINGS

UNITS	DESCRIPTION	UNIT VALUE BOOK/MARKET	TOTAL VALUE BOOK MARKET	UNREALIZED GAIN/(LOSS)	EST ANNUAL INC/ ACCRUED INCOME	YLD AT BK/MKT
1,508 000	MMO2 PLC ADR CUSIP # 55309W101	23 261 12 600	35 077 30 19,000 80	(16,076 50)	0 00 0 00	0 00 0 00
6,500 000	MICHELIN CL B COM CUSIP # F61824144	41 262 32 675	268,202 80 212,386 45	(55,816 35)	5,838 30 0 00	2 18 2 75
1 330 000	TELECOM ITALIA SPA ADR ORD SHS CUSIP # 87927W106	95 058 85 500	126 427 58 113 715 00	(12,712 58)	5,374 53 0 00	4 25 4 73
84,308 000	TOTAL BUSINESS PRODUCTS & SERVICES		1,255,909 34 1,004,302 70	(251,606 64)	28,054 15 1,441.06	2 23 2 79
CHEMICALS						
4,750 000	BASF AG CUSIP # 055262505	36 184 37 910	171 874 00 180,072 50	8,198 50	0 00 0 00	0 00 0 00
2,540 000	IMPERIAL CHEMICAL INDUSTRIES PLC ADR CUSIP # 452704505	32 040 21 850	81 381 60 55 499 00	(25,882 60)	3,738 88 0 00	4 59 6 74
7,290 000	TOTAL CHEMICALS		253,255 60 235,571 50	(17,684.10)	3,738.88 0 00	1 48 1 59
DIVERSIFIED COMPANIES						
3,440 000	E ON AG CUSIP # 268780103	46 679 51 510	160 575 41 177 194 40	16,618 99	2,989 36 0 00	1 86 1 69
3,440 000	TOTAL DIVERSIFIED COMPANIES		160,575 41 177,194 40	16,618 99	2,989 36 0 00	1 86 1 69
METALS & MINING						
16,240 000	CORUS GROUP PLC SPONS ADR CUSIP # 22087M101	13 455 10 430	218,501 44 169,383 20	(49,118 24)	0 00 0 00	0 00 0 00
16,240 000	TOTAL METALS & MINING		218,501 44 169,383.20	(49,118 24)	0 00 0 00	0 00 0 00
111,278 000	TOTAL MATERIALS & SERVICES		1,888,241 79 1,586,451 80	(301,789 99)	34,782 39 1,441 06	1 84 2 19

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KORET FOUNDATION
KORET - BRANDES INV PARTNERS
ACCOUNT NUMBER 000202600
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UNITS	DESCRIPTION	UNIT VALUE BOOK/MARKET	TOTAL VALUE BOOK MARKET	UNREALIZED GAIN/(LOSS)	EST ANNUAL INC/ ACCRUED INCOME	YLD AT BK/MKT
CAPITAL GOODS & SERVICES						
MACHINERY						
9,000 000	KOMATSU LTD NEW CUSIP # 500458401	18 291 14 314	164,619 00 128,826 00	(35,793 00)	1,287 00 0 00	0 78 1 00
60,000 000	MITSUBISHI HEAVY INDS LTD ORD JPY50 CUSIP # J44002129	3 902 2 668	234,146 93 160,085 40	(74,061 53)	1,830 00 0 00	0 78 1 14
69,000 000	TOTAL MACHINERY		398,765 93 288,911 40	(109,854 53)	3,117 00 0 00	0 78 1.08
69,000 000	TOTAL CAPITAL GOODS & SERVICES		398,765 93 288,911 40	(109,854 53)	3,117 00 0 00	0 78 1 08
TECHNOLOGY						
ELECTRICAL EQUIPMENT & ELECTRONICS						
7,900 000	ALCATEL SPONSORED ADRS CUSIP # 013904305	26 871 16 550	212,280 18 130,745 00	(81,535 18)	2,859 80 0 00	1 35 2 19
2,745 000	HITACHI LTD ADR 10 COM CUSIP # 433578507	90 788 73 190	249,213 68 200,906 55	(48,307 13)	1,589 35 0 00	0 64 0 79
2,180 000	TDK CORP ADR CUSIP # 872351408	43 983 48 500	95,883 16 105,730 00	9,846 84	906 88 0 00	0 95 0 86
12,825 000	TOTAL ELECTRICAL EQUIPMENT & ELECTRONICS		557,377 02 437,381 55	(119,995.47)	5,356 03 0 00	0 96 1 22
12,825 000	TOTAL TECHNOLOGY		557,377.02 437,381 55	(119,995 47)	5,356 03 0 00	0 96 1 22
ENERGY						
OIL & COAL						
2,290 000	ENI S P A SPONSORED ADR CUSIP # 26874R108	60 670 61 960	138,933 21 141,888 40	2,955 19	3,018 22 0 00	2 17 2 13
7,910 000	PETROL BRASILEIRO-PETROBRAS ADR PREF CUSIP # 71654V101	18 942 22 230	149,828 55 175,839 30	26,010 75	11,406 22 0 00	7 61 6 49

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KORET FOUNDATION
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INVESTMENT HOLDINGS

UNITS	DESCRIPTION	UNIT VALUE BOOK/MARKET	TOTAL VALUE BOOK MARKET	UNREALIZED GAIN/(LOSS)	BST ANNUAL INC/ ACCRUED INCOME	YLD AT BK/MKT
11 400 000	REPSOL YPF S A ADR CUSIP # 76026T205	17 646 14 530	201,162 12 165 642 00	(35,520 12)	4,183 80 0 00	2 08 2 53
1,936 000	TOTAL FINA ELF S A ADR CUSIP # 89151E109	23 973 70 240	46,412 19 135,984 64	89,572 45	2,317 39 0 00	4 99 1 70
23,536 000	TOTAL OIL & COAL		536,336 07 619,354 34	83,018 27	20,925 63 0 00	3 90 3 38
23,536 000	TOTAL ENERGY		536,336 07 619,354 34	83,018 27	20,925 63 0 00	3 90 3 38
TRANSPORTATION						
TRANSPORTATION PRODUCTS & SERVICES						
20,670 000	SWIRE PAC LTD ADR CUSIP # 870794302	3 990 5 450	82,471 23 112,651 50	30,180 27	2 645 76 0 00	3 21 2 35
20,670 000	TOTAL TRANSPORTATION PRODUCTS & SERVICES		82,471 23 112,651 50	30,180 27	2,645.76 0 00	3 21 2.35
20,670 000	TOTAL TRANSPORTATION		82,471.23 112,651 50	30,180 27	2,645 76 0 00	3.21 2 35
UTILITIES						
UTILITIES - ELECTRIC						
7 350 000	BRITISH ENERGY PLC CUSIP # 110793304	18 616 13 680	136 824 12 100,548 00	(36,276 12)	3 505 95 1,287 72	2 56 3 49
7,350 000	TOTAL UTILITIES - ELECTRIC		136,824 12 100,548 00	(36,276 12)	3,505 95 1,287 72	2 56 3 49
UTILITIES - TELECOMMUNICATIONS						
1,508 000	BT GROUP PLC CUSIP # 05577E101	77 873 36 750	117,432 71 55,419 00	(62,013 71)	0 00 0 00	0 00 0 00
6,479 000	COMPANIA ANONIMA NACIONAL CUSIP # 204421101	11 915 14 050	77,197 28 91,029 95	13,832 67	4,010 50 0 00	5 20 4 41

KORET FOUNDATION
 KORET - BRANDES INV PARTNERS
 ACCOUNT NUMBER 000202600
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FIN. STATEMENT
 Dec 31, 2001
**BNY
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INVESTMENT HOLDINGS

UNITS	DESCRIPTION	UNIT VALUE BOOK/MARKET	TOTAL VALUE BOOK MARKET	UNREALIZED GAIN/(LOSS)	EST ANNUAL INC/ ACCRUED INCOME	YLD AT BK/MKT
6,490 000	DEUTSCHE TELEKOM AG SPONSORED ADR CUSIP # 251566105	31 211 16 900	202,562 58 109,681 00	(92,881 58)	2,537 59 0 00	1 25 2 31
4,420 000	NIPPON TELEG & TEL CORP SPONSORED ADR CUSIP # 654624105	42 098 16 200	186,072 59 71,604 00	(114 468 59)	746 98 0 00	0 40 1 04
26,010 000	PORTUGAL TELECOM SGPS S A ADR CUSIP # 737273102	7 975 7 610	207,433 83 197,936 10	(9,497 73)	0 00 0 00	0 00 0 00
7,300 000	SWISSCOM CUSIP # 871013108	30 744 27 750	224,432 66 202,575 00	(21,857 66)	3,788 70 0 00	1 69 1 87
5,400 000	TELEFONOS DE MEXICO SA DE CV SPONS ADR CUSIP # 879403780	11 457 35 020	61,870 33 189,108 00	127,237 67	5,308 20 0 00	8 58 2 81
4,660 000	TELEFONICA S A SPON ADR CUSIP # 879382208	56 761 40 080	264,507 26 186,772 80	(77,734 46)	0 00 0 00	0 00 0 00
4,200 000	TELUS CORP N/VTG CUSIP # 87971M202	28 595 14 450	120,099 88 60,690 00	(59,409 88)	1 600 20 400 37	1 33 2 64
66,467 000	TOTAL UTILITIES - TELECOMMUNICATIONS		1,461,609 12 1,164,815 85	(296,793 27)	17,992.17 400 37	1 23 1.54
UTILITIES - MISCELLANEOUS						
1,440 000	ADR CENTRAIS GERADORAS CUSIP # 15235B100	9 226 8 634	13,285 40 12,432 96	(852 44)	1,039 68 0 00	7 83 8 36
13,290 000	KOREA ELEC PWR CO SPONS ADR CUSIP # 500631106	12 385 9 150	164,592 04 121,603 50	(42,988 54)	2,564 97 0 00	1 56 2 11
14,730 000	TOTAL UTILITIES - MISCELLANEOUS		177,877 44 134,036 46	(43,840.98)	3,604.65 0 00	2 03 2 69
88,547 000	TOTAL UTILITIES		1,776,310.68 1,399,400 31	(376,910 37)	25,102 77 1,688 09	1 41 1 79

KORET FOUNDATION
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INVESTMENT HOLDINGS

UNITS	DESCRIPTION	UNIT VALUE BOOK/MARKET	TOTAL VALUE BOOK MARKET	UNREALIZED GAIN/(LOSS)	EST ANNUAL INC/ ACCRUED INCOME	YLD AT BK/MKT
FINANCIAL						
BANKS & OTHER FINANCIAL SERVICES						
4,584 000	BANCO BRADESCO S A CUSIP # 059460204	34 958 25 700	160,249 00 117,808 80	(42,440 20)	1,306 44 99 99	0 82 1 11
12,153 000	BANCO BILBAO VIZCAYA CUSIP # 05946K101	7 012 12 450	85,214 26 151,304 85	66,090 59	3,427 14 761 99	4 02 2 27
3 490 000	BAYERISCHE HYPO-UND SPON ADR CUSIP # 072735103	27 722 30 406	96,749 78 106,117 81	9,368 03	1 863 66 0 00	1 93 1 76
4,092 000	DBS GROUP HLDGS LTD CUSIP # 23304Y100	31 050 29 894	127,054 76 122,326 25	(4,728 51)	982 08 0 00	0 77 0 80
2,630 000	HSEC HLDGS PLC CUSIP # 404280406	45 023 59 710	118,409 24 157,037 30	38,628 06	6 937 94 0 00	5 86 4 42
44,510 000	INVENSYS PLC SPON ADR CUSIP # 461204109	8 161 3 507	363,247 16 156,096 57	(207,150 59)	7,121 60 1,032 63	1 96 4 56
22,360 000	JARDINE MATHESON HLDGS LTD SPONS ADR CUSIP # 471115303	6 624 5 900	148,102 43 131,924 00	(16,178 43)	5 366 40 0 00	3 62 4 07
16,160 000	MITSUBISHI TOKYO FINL GROUP CUSIP # 606816106	10 146 6 470	163,952 90 104,555 20	(59,397 70)	985 76 0 00	0 60 0 94
14 270 000	SUMITOMO MITSUI BK CORP CUSIP # 865622104	6 179 4 235	88,170 05 60,433 45	(27,736 60)	271 13 0 00	0 31 0 45
8,982 000	ZURICH FINL SVCS CUSIP # 98982M107	33 167 23 460	297,905 87 210,717 72	(87,188 15)	7,230 51 0 00	2 43 3 43
133,231.000	TOTAL BANKS & OTHER FINANCIAL SERVICES		1,649,055 45 1,318,321 95	(330,733.50)	35,492 66 1,894 61	2 15 2 69
133,231 000	TOTAL FINANCIAL		1,649,055 45 1,318,321 95	(330,733 50)	35,492 66 1,894 61	2.15 2 69
515,555 000	TOTAL COMMON STOCKS		(A) 8,173,644 80 7,054,369 05 (B)	(1,119,275 75)	165,902 72 10,973 28	2 03 2 35

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INVESTMENT HOLDINGS

UNITS	DESCRIPTION	UNIT VALUE BOOK/MARKET	TOTAL VALUE BOOK MARKET	UNREALIZED GAIN/ (LOSS)	EST ANNUAL INC/ ACCRUED INCOME	YLD AT BE/MKT
515,555 000	TOTAL EQUITIES		8,173,644.80 7,054,369 05	(1,119,275.75)	165,902 72 10,973 28	2 03 2 35
SHORT TERM INVESTMENTS						
POOLED FUNDS & MUTUAL FUNDS						
0 000	THE BANK OF NEW YORK CASH RESERVE CUSIP # S87599610	0 000 1 000	0 00 0 00	0 00	0 00 0 22	0 00 0 00
83,793 030	JP MORGAN PRIME M MKT PREMIER #350 CUSIP # S99995260	1 000 1 000	83,793 03 83,793 03	0 00	1,508 27 158 06	1 80 1 80
83,793 030	TOTAL POOLED FUNDS & MUTUAL FUNDS		83,793 03 83,793.03	0 00	1,508 27 158.28	1 80 1 80
83,793 030	TOTAL SHORT TERM INVESTMENTS		83,793.03 83,793 03	0 00	1,508 27 158 28	1.80 1 80
599,348 030	TOTAL INVESTMENTS		8,257,437 83 7,138,162 08	(1,119,275 75)	167,410 99 11,131 56	2.03 2 35
	PAYABLES		0 00 0 00			
	RECEIVABLES		0.00 0 00			
	CASH		0 00 0.00			
	ACCRUED INCOME		11.131 56 11,131.56			
	TOTAL FUND		8,268,569 39 7,149,293.64	(1,119,275 75)	167,410 99 11,131 56	

Corporate stocks Cost Market
 8,173,644.80 (A) 7,054,369.05 (B)

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INVESTMENT HOLDINGS

UNITS	DESCRIPTION	UNIT VALUE BOOK/MARKET	TOTAL VALUE BOOK MARKET	UNREALIZED GAIN/(LOSS)	EST ANNUAL INC/ ACCRUED INCOME	YLD AT BK/MKT
EQUITIES						
COMMON STOCKS						
CONSUMER NON-DURABLES						
APPAREL & SHOES						
1,575 000	CLAIBORNE LIZ INC COM CUSIP # 539320101	50 579 49 750	79,662 23 78,356 25	(1,305 98)	708 75 0 00	0 89 0 90
1,575 000	TOTAL APPAREL & SHOES		79,662.23 78,356 25	(1,305 98)	708 75 0 00	0 89 0 90
BEVERAGES						
2,175 000	CONSTELLATION BRANDS INC CUSIP # 21036P108	27 706 42 850	60,260 73 93,198 75	32,938 02	0 00 0 00	0 00 0 00
1,700 000	PEPSI BOTTLING GROUP INC CUSIP # 713409100	18 461 23 500	31,383 26 39,950 00	8 566 74	68 00 17 00	0 22 0 17
3,875 000	TOTAL BEVERAGES		91,643 99 133,148 75	41,504.76	68 00 17 00	0 07 0 05
BROADCASTING & PUBLISHING						
975 000	CABLEVISION NY GROUP CL A CUSIP # 12686C109	37 087 47 450	36,159 61 46,263 75	10,104 14	0 00 0 00	0 00 0 00
225 000	NEW YORK TIMES CO COM CL A CUSIP # 650111107	40 951 43 250	9,213 98 9,731 25	517 27	112 50 0 00	1 22 1 16
1,200.000	TOTAL BROADCASTING & PUBLISHING		45,373 59 55,995 00	10,621 41	112 50 0 00	0 25 0 20
DRUGS & HEALTH CARE PRODUCTS						
1,225 000	CIMA LABS INC CUSIP # 171796105	39 659 36 150	48,582 50 44,283 75	(4,298 75)	0 00 0 00	0 00 0 00
1,500 000	INTERMUNE INC CUSIP # 45884X103	44 022 49 260	66,032 40 73,890 00	7,857 60	0 00 0 00	0 00 0 00
2,125 000	POLYMEDICA CORPORATION CUSIP # 731738100	26 616 16 600	56,558 26 35,275 00	(21,283 26)	0 00 0 00	0 00 0 00

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INVESTMENT HOLDINGS

UNITS	DESCRIPTION	UNIT VALUE BOOK/MARKET	TOTAL VALUE BOOK MARKET	UNREALIZED GAIN/(LOSS)	RST ANNUAL INC/ ACCRUED INCOME	YLD AT BK/MKT
1 525 000	SYNCOR INTL CORP COM CUSIP # 87157J106	31 135 28 640	47,480 35 43,676 00	(3,804 35)	0 00 0 00	0 00 0 00
450 000	TEVA PHARMACEUTICAL INDS ADR CUSIP # 881624209	56 084 61 630	25,237 80 27,733 50	2,495 70	89 55 0 00	0 35 0 32
6,825 000	TOTAL DRUGS & HEALTH CARE PRODUCTS		243,891 31 224,858 25	(19,033 06)	89 55 0 00	0 04 0 04
FOODS						
825 000	MC CORMICK & CO INC COMMON NON-VOTING CUSIP # 579780206	32 858 41 970	27,108 02 34,625 25	7,517 23	693 00 173 25	2 56 2 00
2,150 000	SMITHFIELD FOODS CUSIP # 832248108	18 127 22 040	38,974 00 47,386 00	8,412 00	0 00 0 00	0 00 0 00
2,975 000	TOTAL FOODS		66,082 02 82,011 25	15,929 23	693 00 173 25	1 05 0 85
LEISURE						
775 000	TWEETER HOME ENTMT GROUP INC CUSIP # 901167106	23 546 29 000	18,248 00 22,475 00	4,227 00	0 00 0 00	0 00 0 00
775 000	TOTAL LEISURE		18,248.00 22,475 00	4,227 00	0 00 0 00	0 00 0 00
RESTAURANTS, FOOD SERVICE & LODGING						
2,662 000	APPLEBEES INTL INC CUSIP # 037899101	26 924 34 200	71,671 14 91,040 40	19,369 26	212 96 212 96	0 30 0 23
2,562 000	BRINKER INTL INC CUSIP # 109641100	23 212 29 760	59,467 90 76,245 12	16,777 22	0 00 0 00	0 00 0 00
1,075 000	P F CHANGS CHINA BISTRO INC CUSIP # 69333Y108	46 096 47 300	49,553 13 50,847 50	1,294 37	0 00 0 00	0 00 0 00
6,299 000	TOTAL RESTAURANTS, FOOD SERVICE & LODGING		180,692 17 218,133 02	37,440 85	212 96 212.96	0 12 0 10

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INVESTMENT HOLDINGS

UNITS	DESCRIPTION	UNIT VALUE BOOK/MARKET	TOTAL VALUE BOOK MARKET	UNREALIZED GAIN/(LOSS)	BEST ANNUAL INC/ ACCRUED INCOME	YLD AT BK/MKT
RETAILING						
400 000	BJS WHSL CLUB INC CUSIP # 05548J106	43 787 44 100	17,514 88 17,640 00	125 12	0 00	0 00
1,000 000	COST PLUS INC CALIF CUSIP # 22148S105	21 124 26 500	21,124 20 26,500 00	5,375 80	0 00	0 00
2,400 000	DOLLAR TREE STORES INC CUSIP # 256747106	23 776 30 910	57,062 75 74,184 00	17,121 25	0 00	0 00
975 000	J JILL GROUP INC CUSIP # 466189107	12 530 21 530	12,216 75 20,991 75	8,775 00	0 00	0 00
3,600 000	MICHAELS STORES INC CUSIP # 594087108	19 030 32 950	68,509 42 118,620 00	50,110 58	0 00	0 00
2 400 000	O REILLY AUTOMOTIVE INC CUSIP # 686091109	27 963 36 470	67,110 25 87,528 00	20,417 75	0 00	0 00
3,500 000	REGIS CORP NEW CUSIP # 758932107	20 313 25 780	71,095 20 90,230 00	19,134 80	420 00	0 59
1,325 000	SCP POOL CORP CUSIP # 784028102	23 182 27 450	30,715 75 36,371 25	5,655 50	0 00	0 00
2,075 000	SHARPER IMAGE CORP COM CUSIP # 820013100	11 690 11 750	24 256 41 24,381 25	124 84	0 00	0 00
2,400 000	STAPLES INC COM CUSIP # 855030102	17 685 18 700	42,443 30 44,880 00	2,436 70	0 00	0 00
975 000	TRACTOR SUPPLY CO CUSIP # 892356106	30 765 34 080	29,995 65 33,228 00	3,232 35	0 00	0 00
1,125 000	ZALE CORP COM CUSIP # 988858106	34 083 41 880	38 342 94 47,115 00	8,772 06	0 00	0 00
22,175 000	TOTAL RETAILING		480,387.50 621,669 25	141,281 75	420 00 0 00	0 09 0 07

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INVESTMENT HOLDINGS

UNITS	DESCRIPTION	UNIT VALUE BOOK/MARKET	TOTAL VALUE BOOK MARKET	UNREALIZED GAIN/(LOSS)	EST ANNUAL INC/ ACCRUED INCOME	YLD AT BK/MKT
SOAP & OTHER HOUSEHOLD PRODUCTS						
1 650 000	CHURCH & DWIGHT CO INCORPORATED CUSIP # 171340102	26 118 26 630	43,094 72 43,939 50	844 78	495 00 0 00	1 15 1 13
1,650.000	TOTAL SOAP & OTHER HOUSEHOLD PRODUCTS		43,094 72 43,939 50	844 78	495 00 0 00	1 15 1 13
47,349 000	TOTAL CONSUMER NON-DURABLES		1,249,075 53 1,480,586 27	231,510 74	2,799 76 403 21	0 22 0 19
CONSUMER DURABLES						
AUTOS, TIRES & RELATED PRODUCTS						
950 000	AFTERMARKET TECHNOLOGY CORP CUSIP # 008318107	17 046 16 200	16,193 32 15,390 00	(803 32)	0 00 0 00	0 00 0 00
1 675 000	MAGNA INTL INC CL A CUSIP # 559222401	60 569 63 470	101,453 06 106,312 25	4,859 19	2,278 00 0 00	2 25 2 14
500 000	SPX CORP COM CUSIP # 784635104	120 635 136 900	60,317 66 68,450 00	8,132 34	0 00 0 00	0 00 0 00
3,125 000	TOTAL AUTOS, TIRES & RELATED PRODUCTS		177,964 04 190,152 25	12,188 21	2,278 00 0.00	1 28 1 20
HOME FURNISHINGS						
5,150 000	HELEN OF TROY LTD CUSIP # G4388N106	11 571 12 410	59,592 65 63,911 50	4,318 85	0 00 0 00	0 00 0 00
5,150 000	TOTAL HOME FURNISHINGS		59,592.65 63,911 50	4,318 85	0 00 0 00	0.00 0 00
8,275 000	TOTAL CONSUMER DURABLES		237,556 69 254,063 75	16,507.06	2,278 00 0 00	0 96 0 90
MATERIALS & SERVICES						
BUILDING						
2,425 000	APOGEE ENTERPRISES INC COM CUSIP # 037598109	14 762 15 820	35,796 93 38,363 50	2,566 57	533 50 0 00	1 49 1 39

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INVESTMENT HOLDINGS

UNITS	DESCRIPTION	UNIT VALUE BOOK/MARKET	TOTAL VALUE BOOK MARKET	UNREALIZED GAIN/(LOSS)	EST ANNUAL INC/ ACCRUED INCOME	YLD AT BK/MKT
725 000	JACOBS ENGR GROUP INC COM CUSIP # 469814107	58 944 66 000	42,734 22 47,850 00	5,115 78	0 00 0 00	0 00 0 00
1,375 000	LAFARGE NORTH AMERICAN INC CUSIP # 505862102	32 425 37 570	44,583 76 51,658 75	7,074 99	825 00 0 00	1 85 1 60
1,925 000	TOLL BROTHERS INC CUSIP # 889478103	33 908 43 900	65,272 35 84,507 50	19,235 15	0 00 0 00	0 00 0 00
6,450 000	TOTAL BUILDING		188,387 26 222,379 75	33,992 49	1,358.50 0 00	0 72 0 61
BUSINESS PRODUCTS & SERVICES						
750 000	AMERICAN PHARMACEUTICALS CUSIP # 02886P109	16 000 20 800	12,000 00 15,600 00	3,600 00	0 00 0 00	0 00 0 00
575 000	CEPHALON INC CUSIP # 156708109	69 057 75 585	39,707 97 43,461 38	3,753 41	0 00 0 00	0 00 0 00
2,400 000	DIRECT FOCUS INC CUSIP # 254931108	22 720 31 200	54,526 94 74,880 00	20,353 06	0 00 0 00	0 00 0 00
3 600 000	FEI CO CUSIP # 30241L109	25 792 31 510	92,849 42 113,436 00	20,586 58	0 00 0 00	0 00 0 00
5,700 000	FOOT LOCKER INC CUSIP # 344849104	16 560 15 650	94,391 86 89,205 00	(5,186 86)	0 00 0 00	0 00 0 00
3,025 000	LUMENIS LTD CUSIP # M6778Q105	22 339 19 700	67,575 63 59,592 50	(7,983 13)	0 00 0 00	0 00 0 00
1,200 000	MYKROLIS CORP CUSIP # 62852P103	13 978 16 000	16,774 00 19,200 00	2,426 00	0 00 0 00	0 00 0 00
1,100 000	PROTEIN DESIGN LABS INC CUSIP # 74369L103	26 837 32 800	29,520 35 36,080 00	6,559 65	0 00 0 00	0 00 0 00
1,775 000	SEI INVESTMENTS CO CUSIP # 784117103	35 048 45 110	62,210 61 80,070 25	17,859 64	177 50 0 00	0 29 0 22

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INVESTMENT HOLDINGS

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300 000	SYMANTEC CORP CUSIP # 071503108	65 118 66 330	19,535 25 19,899 00	363 75	0 00 0 00	0 00 0 00
20,425.000	TOTAL BUSINESS PRODUCTS & SERVICES		489,092 03 551,424 13	62,332 10	177 50 0 00	0 04 0 03
CHEMICALS						
3,350 000	ENGELHARD CORPORATION COM CUSIP # 292845104	23 670 27 680	79,295 51 92,728 00	13,432 49	1,340 00 0 00	1 69 1 45
1,700 000	H B FULLER CO COM CUSIP # 359694106	27 851 28 770	47,347 47 48,909 00	1,561 53	1,462 00 0 00	3 09 2 99
975 000	OM GROUP INC COM CUSIP # 670872100	48 178 66 190	46,973 94 64,535 25	17,561 31	507 00 0 00	1 08 0 79
6,025 000	TOTAL CHEMICALS		173,616 92 206,172.25	32,555 33	3,309 00 0 00	1 91 1 60
HOSPITAL SUPPLIES & MEDICAL SVCS						
2,875 000	CHARLES RIV LABORATORIES INTL INC CUSIP # 159864107	31 197 33 480	89,691 40 96,255 00	6,563 60	0 00 0 00	0 00 0 00
225 000	INVITROGEN CORP CUSIP # 46185R100	63 122 61 930	14,202 53 13,934 25	(268 28)	0 00 0 00	0 00 0 00
775 000	LABORATORY CORP AMER HLDGS CUSIP # 50540R409	66 587 80 850	51,605 18 62,658 75	11,053 57	0 00 0 00	0 00 0 00
2,850 000	ORTHODONTIC CTRS AMER INC CUSIP # 68750P103	30 926 30 500	88,138 66 86,925 00	(1,213 66)	0 00 0 00	0 00 0 00
3,775 000	SICOR INC CUSIP # 825846108	13 849 15 680	52,278 91 59,192 00	6,913 09	0 00 0 00	0 00 0 00
1,175 000	TRIAD HOSPS INC CUSIP # 89579K109	33 792 29 350	39,705 23 34,486 25	(5,218 98)	0 00 0 00	0 00 0 00
1,425 000	ZOLL MED CORP CUSIP # 989922109	32 511 38 940	46,328 76 55,489 50	9,160 74	0 00 0 00	0 00 0 00

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UNITS	DESCRIPTION	UNIT VALUE BOOK/MARKET	TOTAL VALUE BOOK MARKET	UNREALIZED GAIN/(LOSS)	BST ANNUAL INC/ ACCRUED INCOME	YLD AT BK/MKT
13,100 000	TOTAL HOSPITAL SUPPLIES & MEDICAL SVCS		381,950 67 408,940 75	26,990.08	0.00 0.00	0.00 0.00
METALS & MINING						
2,650 000	INTERMAGNETICS GEN CORP COM CUSIP # 458771102	22 968 25 900	60,864 65 68,635 00	7,770 35	0 00 0 00	0 00 0 00
3,350 000	STILLWATER MNG CO COM CUSIP # 86074Q102	34 229 18 500	114,667 48 61,975 00	(52,692 48)	0 00 0 00	0 00 0 00
6,000 000	TOTAL METALS & MINING		175,532 13 130,610 00	(44,922 13)	0.00 0 00	0 00 0 00
PULP & PAPER						
2 400 000	WILLAMETTE INDUSTRIES INC COMMON CUSIP # 969133107	41 893 52 120	100,542 40 125,088 00	24,545 60	2 208 00 0 00	2 20 1 77
2,400 000	TOTAL PULP & PAPER		100,542 40 125,088 00	24,545 60	2,208 00 0 00	2 20 1 77
54,400 000	TOTAL MATERIALS & SERVICES		1,509,121.41 1,644,614 88	135,493 47	7.053 00 0 00	0 47 0.43
CAPITAL GOODS & SERVICES						
MACHINERY						
2,575 000	STANLEY WORKS COMMON CUSIP # 854616109	34 329 46 570	88,396 02 119,917 75	31,521 73	2,472 00 0 00	2 80 2 06
2,575 000	TOTAL MACHINERY		88,396.02 119,917 75	31,521 73	2,472 00 0 00	2 80 2 06
MISCELLANEOUS CAPITAL GOODS						
1,850 000	GENERAL CABLE INC COM CUSIP # 369300108	11 026 13 100	20,398 66 24,235 00	3,836 34	370 00 0 00	1 81 1 53
275 000	L-3 COMMUNICATIONS HLDGS INC CUSIP # 502424104	86 627 90 000	23,822 30 24,750 00	927 70	0 00 0 00	0 00 0 00

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UNITS	DESCRIPTION	UNIT VALUE BOOK/MARKET	TOTAL VALUE BOOK MARKET	UNREALIZED GAIN/(LOSS)	EST ANNUAL INC/ ACCRURD INCOME	YLD AT BK/MKT
2,125 000	TOTAL MISCELLANEOUS CAPITAL GOODS		44,220 96 48,985 00	4,764 04	370 00 0 00	0.84 0 76
POLLUTION CONTROL						
718 000	TETRA TECH INC NEW CUSIP # 88162G103	20 030 19 910	14,381 28 14,295 38	(85 90)	0 00 0 00	0 00 0 00
718 000	TOTAL POLLUTION CONTROL		14,381 28 14,295 38	(85 90)	0 00 0 00	0 00 0 00
5,418 000	TOTAL CAPITAL GOODS & SERVICES		146,998 26 183,198 13	36,199 87	2,842 00 0.00	1 93 1 55
TECHNOLOGY						
COMPUTER EQUIPMENT & SOFTWARE						
1,725 000	ADVENT SOFTWARE INC COM CUSIP # 007974108	42 169 49 950	72,741 01 86,163 75	13,422 74	0 00 0 00	0 00 0 00
800 000	BISYS GROUP INC CUSIP # 055472104	46 124 63 990	36,899 16 51,192 00	14,292 84	0 00 0 00	0 00 0 00
1,125 000	BLACK BOX CORP DEL CUSIP # 091826107	53 550 52 880	60,243 80 59,490 00	(753 80)	0 00 0 00	0 00 0 00
1,375 000	CDW COMPUTER CTRS INC COM CUSIP # 125129106	45 681 53 710	62,811 81 73,851 25	11,039 44	0 00 0 00	0 00 0 00
3,250 000	CENTRA SOFTWARE INC CUSIP # 15234X103	8 998 8 000	29,242 38 26 000 00	(3,242 38)	0 00 0 00	0 00 0 00
3,950 000	EFUNDS CORP CUSIP # 28224R101	16 367 13 750	64,649 50 54,312 50	(10,337 00)	0 00 0 00	0 00 0 00
1,075 000	EXTREME NETWORKS INC CUSIP # 30226D106	16 611 12 900	17,857 15 13,867 50	(3,989 65)	0 00 0 00	0 00 0 00
1 875 000	FLOWSERVE CORP CUSIP # 34354P105	26 924 26 610	50,483 13 49,893 75	(589 38)	0 00 0 00	0 00 0 00
1,375 000	GENESIS MICROCHIP INC CUSIP # 371933102	33 736 66 120	46,387 18 90,915 00	44,527 82	0 00 0 00	0 00 0 00

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UNITS	DESCRIPTION	UNIT VALUE BOOK/MARKET	TOTAL VALUE BOOK MARKET	UNREALIZED GAIN/(LOSS)	EST ANNUAL INC/ ACCRUED INCOME	YLD AT BK/MKT
1.050 000	INTUIT INC COM CUSIP # 461202103	33 136 42 780	34,792 94 44,919 00	10,126 06	0 00	0 00
1.325 000	MERCURY INTERACTIVE CORP CUSIP # 589405109	37 689 33 980	49,938 04 45,023 50	(4,914 54)	0 00	0 00
2.875 000	MICROMUSE INC CUSIP # 595094103	33 454 15 000	96,179 80 43,125 00	(53,054 80)	0 00	0 00
2.347 000	NETIQ CORP CUSIP # 64115P102	37 859 35 260	88,855 94 82,755 22	(6,100 72)	0 00	0 00
475 000	NOVELLUS SYS INC CUSIP # 670008101	46 062 39 450	21,879 42 18,738 75	(3,140 67)	0 00	0 00
2.475 000	QUEST SOFTWARE INC CUSIP # 74834T103	28 191 22 110	69,773 23 54,722 25	(15,050 98)	0 00	0 00
1.825 000	SYNOPSIS INC COM CUSIP # 871607107	52 284 59 070	95,418 24 107,802 75	12,384 51	0 00	0 00
1.150 000	VERISIGN INC CUSIP # 92343E102	42 468 38 040	48,838 00 43,746 00	(5 092 00)	0 00	0 00
30.072 000	TOTAL COMPUTER EQUIPMENT & SOFTWARE		946,990.73 946,518 22	(472 51)	0 00	0 00
ELECTRICAL EQUIPMENT & ELECTRONICS						
2.350 000	MICROCHIP TECHNOLOGY INC CUSIP # 595017104	35 336 38 740	83,039 33 91,039 00	7,999 67	0 00	0 00
2.725 000	OPTIMAL ROBOTICS CORP CUSIP # 68388R208	33 723 35 450	91,894 70 96,601 25	4,706 55	0 00	0 00
3.625 000	PIXELWORKS INC CUSIP # 72581M107	19 148 16 060	69,411 80 58,217 50	(11,194 30)	0 00	0 00
825 000	RUDOPHL TECHS INC COM STK USD0 001 CUSIP # 781270103	30 165 34 320	24 886 06 28,314 00	3,427 94	0 00	0 00

KORET FOUNDATION
 KORET - RAINIER INV MANAGEMENT
 ACCOUNT NUMBER 000202601
 MONTHLY REPORT / TRADE DATE BASIS
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FIN. STATEMENT
 Dec 31, 2001
**BNY
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 A SUBSIDIARY OF
 THE BANK OF NEW YORK COMPANY, INC.

INVESTMENT HOLDINGS

UNITS	DESCRIPTION	UNIT VALUE BOOK/MARKET	TOTAL VALUE BOOK MARKET	UNREALIZED GAIN/(LOSS)	EST ANNUAL INC/ ACCRUED INCOME	YLD AT BK/MKT
1.000 000	TRIQUINT SEMICONDUCTOR INC CUSIP # 89674K103	17 633 12 260	17,633 05 12,260 00	(5,373 05)	0 00 0 00	0 00 0 00
10.525 000	TOTAL ELECTRICAL EQUIPMENT & ELECTRONICS		286,864.94 286,431 75	(433 19)	0 00 0 00	0 00 0 00
40.597 000	TOTAL TECHNOLOGY		1,233,855 67 1,232,949 97	(905 70)	0 00 0 00	0 00 0 00
ENERGY						
OIL & COAL						
1.350 000	DEVON ENERGY CORPORATION NEW CUSIP # 25179M103	37 746 38 650	50,957 07 52,177 50	1 220 43	270 00 0 00	0 53 0 52
900 000	EVERGREEN RES INC COM NO PAR CUSIP # 299900308	36 879 38 610	33,191 01 34,749 00	1,557 99	0 00 0 00	0 00 0 00
4.975 000	KEY ENERGY SERVICES INC CUSIP # 492914106	8 214 9 200	40,863 69 45,770 00	4,906 31	0 00 0 00	0 00 0 00
600 000	REMINGTON OIL & GAS CORP CUSIP # 759594302	16 826 17 300	10,095 60 10,380 00	284 40	0 00 0 00	0 00 0 00
7.825 000	TOTAL OIL & COAL		135,107 37 143,076 50	7,969 13	270 00 0 00	0.20 0 19
OIL SERVICE						
1.125 000	EQUITABLE RESOURCES INC COMM CUSIP # 294549100	33 451 34 070	37,632 66 38,328 75	696 09	720 00 0 00	1 91 1 88
1.125 000	TOTAL OIL SERVICE		37,632 66 38,328 75	696 09	720 00 0 00	1.91 1 88
8.950 000	TOTAL ENERGY		172,740 03 181,405.25	8,665 22	990 00 0 00	0 57 0 55

KORET FOUNDATION
 KORET - RAINIER INV MANAGEMENT
 ACCOUNT NUMBER 000202601
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EIN: 94-1624937
 Dec 31, 2001
**BNY
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INVESTMENT HOLDINGS

UNITS	DESCRIPTION	UNIT VALUE BOOK/MARKET	TOTAL VALUE BOOK MARKET	UNREALIZED GAIN/(LOSS)	EST ANNUAL INC/ ACCRUED INCOME	YLD AT BK/MKT
TRANSPORTATION						
TRANSPORTATION PRODUCTS & SERVICES						
2,850 000	AIRTRAN HLDGS INC CUSIP # 00949P108	9 715 6 600	27,688 86 18 810 00	(8,878 86)	0 00 0 00	0 00 0 00
275 000	EXPEDITORS INTL WASH INC COM CUSIP # 302130109	50 053 56 950	13,764 66 15,661 25	1,896 59	55 00 0 00	0 40 0 35
650 000	GENESEE & WYO INC CUSIP # 371559105	29 900 32 650	19,435 00 21,222 50	1,787 50	0 00 0 00	0 00 0 00
3,025 000	KIRBY CORP CUSIP # 497266106	25 236 27 550	76,338 60 83,338 75	7,000 15	0 00 0 00	0 00 0 00
5 725 000	OMI CORP NEW CUSIP # Y6476W104	6 646 3 980	38,046 36 22,785 50	(15,260 86)	0 00 0 00	0 00 0 00
1,750 000	USFREIGHTWAYS CORP COM CUSIP # 916906100	38 322 31 400	67,062 74 54,950 00	(12,112 74)	652 75 163 33	0 97 1 19
14,275 000	TOTAL TRANSPORTATION PRODUCTS & SERVICES		242,336 22 216,768 00	(25,568 22)	707 75 163 33	0 29 0 33
14,275 000	TOTAL TRANSPORTATION		242,336.22 216,768 00	(25,568 22)	707 75 163.33	0 29 0 33
UTILITIES						
UTILITIES - ELECTRIC						
1,625 000	FIRSTENERGY CORP CUSIP # 337932107	34 370 34 980	55,850 87 56,842 50	991 63	2 437 50 0 00	4 36 4 29
6,950 000	XTO ENERGY INC CUSIP # 98385X106	14 751 17 500	102,522 08 121,625 00	19,102 92	278 00 69 50	0 27 0 23
8,575 000	TOTAL UTILITIES - ELECTRIC		158,372 95 178,467 50	20,094 55	2,715 50 69 50	1 71 1 52

KORET FOUNDATION
 KORET - RAINIER INV MANAGEMENT
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**BNY
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 A SUBSIDIARY OF
 THE BANK OF NEW YORK COMPANY, INC.

INVESTMENT HOLDINGS

UNITS	DESCRIPTION	UNIT VALUE BOOK/MARKET	TOTAL VALUE BOOK MARKET	UNREALIZED GAIN/(LOSS)	EST ANNUAL INC/ ACCRUED INCOME	YLD AT BK/MKT
UTILITIES - GAS						
1 050 000	KEYSPAN CORP CUSIP # 49337W100	35 325 34 650	37,091 58 36,382 50	(709 08)	1,869 00 0 00	5 04 5 14
1,050 000	TOTAL UTILITIES - GAS		37,091 58 36,382 50	(709 08)	1,869 00 0 00	5.04 5 14
UTILITIES - TELECOMMUNICATIONS						
1,062 000	CENTURYTEL INC CUSIP # 156700106	32 636 32 800	34,659 35 34,833 60	174 25	212 40 0 00	0 61 0 61
3,625 000	POLYCOM INC CUSIP # 73172K104	36 716 34 070	133,096 41 123,503 75	(9,592 66)	0 00 0 00	0 00 0 00
800 000	WESTERN WIRELESS CORP CUSIP # 95988E204	29 525 28 250	23,620 00 22,600 00	(1,020 00)	0 00 0 00	0 00 0 00
5,487 000	TOTAL UTILITIES - TELECOMMUNICATIONS		191,375.76 180,937.35	(10,438 41)	212.40 0 00	0 11 0 12
15,112 000	TOTAL UTILITIES		386,840 29 395,787 35	8,947 06	4,796 90 69.50	1 24 1 21
FINANCIAL						
BANKS & OTHER FINANCIAL SERVICES						
350 000	AMBAC FINANCIAL GROUP INC CUSIP # 023139108	57 103 57 860	19,986 19 20,251 00	264 61	126 00 0 00	0 63 0 62
2,000 000	AMERICREDIT CORP COM CUSIP # 03060R101	38 004 31 550	76,008 24 63,100 00	(12,908 24)	0 00 0 00	0 00 0 00
1 200 000	BRANDYWINE RLTY TR CUSIP # 105368203	20 628 21 070	24,754 08 25,284 00	529 92	2,112 00 528 00	8 53 8 35
1,425 000	COMMUNITY FIRST BANKSHARES INC CUSIP # 203902101	24 226 25 690	34,521 84 36,608 25	2,086 41	1,026 00 0 00	2 97 2 80
750 000	GLOBAL SANTAFE CORP CUSIP # G3930E101	27 419 28 520	20,563 95 21,390 00	826 05	97 50 24 38	0 47 0 46

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KORET FOUNDATION
KORET - MAINIER INV MANAGEMENT
ACCOUNT NUMBER 000202601
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INVESTMENT HOLDINGS

UNITS	DESCRIPTION	UNIT VALUE	BOOK/MARKET	TOTAL VALUE	UNREALIZED	EST ANNUAL INC/	YLD AT	BR/MKT
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3,875 000	GOLDEN ST BANCORP INC CUSIP # 381197102	26 479	102,607 47	101 331 25	(1,276 22)	1,550 00	1 51	
525 000	HEALTH CARE PPTY INVS INC COM CUSIP # 421915109	35 426	18,598 76	19,010 25	411 49	1,659 00	8 92	
2,500 000	LEGG MASON INC CUSIP # 524901105	44 460	111 151 00	124,950 00	13 799 00	1,000 00	0 90	
1,925 000	MACC CALI RLTY CORP CUSIP # 554489104	29 897	57,551 06	59,713 50	2,162 44	4 774 00	8 30	
2,150 000	NATIONAL COMM FINL CORP CUSIP # 63545P104	24 336	52 322 06	54,395 00	2,072 94	1,290 00	2 47	
3 100 000	OLD REPUBLIC INTERNATIONAL CORP CUSIP # 680223104	25 376	78,664 47	86,831 00	8,166 53	1,860 00	2 36	
1,000 000	PATMARK STORES INC NEW CUSIP # 70322A101	24 204	24,203 65	24,660 00	456 35	0 00	0 00	
1,650 000	WEINGARTEN RLTY INVS SBI CUSIP # 948741103	49 137	81,075 85	79,200 00	(1,875 85)	5,214 00	6 43	
900 000	WEST COAST BANCORP, LAKE OSWEGO ORE CUSIP # 952145100	13 072	11,764 80	12 528 00	763 20	261 00	2 22	
1 425 000	ZIONS BANCORP COM CUSIP # 989701107	51 742	73,732 62	74,926 50	1,193 88	1,140 00	1 55	
24,775,000	TOTAL BANKS & OTHER FINANCIAL SERVICES	787,506 04	804,178 75		16,672 71	22,109 50	2 81	
2,275 000	PRINCIPAL FINL GROUP INC CUSIP # 74251V102	21 152	48,120 59	54 600 00	6,479 41	0 00	0 00	
1,025 000	RENAISSANCE HLDGS LTD CUSIP # G7496G103	96 239	98,644 57	97,785 00	(859 57)	1,640 00	1 66	
	INSURANCE							

KORBT FOUNDATION
 KORBT - RAINIER INV MANAGEMENT
 ACCOUNT NUMBER 000202601
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INVESTMENT HOLDINGS

A SUBSIDIARY OF
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FIN. 94-1624987

UNITS	DESCRIPTION	UNIT VALUE	BOOK/MARKET	TOTAL VALUE	UNREALIZED	EST ANNUAL INC/	YLD AT	ACCURD INCOME	BR/MKT
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3,300 000	TOTAL INSURANCE	146,765.16		152,385.00		1,640 00	1 12	0 00	1 08
28,075 000	TOTAL FINANCIAL	934,271.20		956,563 75		23,749 50	2 54	1,124 88	2 48
222,451 000	TOTAL COMMON STOCKS	6,112,795 30	(A)	6,545,937 35	(B)	45,216 91	0 74	1,760 92	0 69
222,451.000	TOTAL EQUITIES	6,112,795.30		6,545,937 35		45,216 91	0 74	1,760 92	0 69
	SHORT TERM INVESTMENTS								
	POOLED FUNDS & MUTUAL FUNDS								
75,539 450	JP MORGAN PRIME M MKT PREMIER #350	75,539 45	1 000	75,539 45		1,359 71	1 80	77 48	1 80
	CUSIP # S99995260								
75,539 450	TOTAL POOLED FUNDS & MUTUAL FUNDS	75,539 45		75,539 45		1,359 71	1 80	77 48	1 80
75,539 450	TOTAL SHORT TERM INVESTMENTS	75,539 45		75,539 45		1,359 71	1 80	77 48	1 80
297,990 450	TOTAL INVESTMENTS	6,188,334 75		6,621,476.80		46,576 62	75	1,838 40	70
	PAYABLES	(12,029 94)	(A)	(12,029 94)	(B)				
	RECEIVABLES	69,645 12	(K)	69,645 12	(L)				
	CASH	0 00		0 00					
	ACCURD INCOME	1,838 40		1,838 40					
	TOTAL FUND	6,227,788 33		6,660,930 38		433,142.05		1,838 40	46,576 62

433,142.05	MARKET	6,523,532 53	(R)	6,523,532 53					
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Corporate Stocks

INT 6,150,410 48 (H)

MARKET 6,523,532 53 (R)

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THE BANK OF NEW YORK COMPANY, INC

INVESTMENT HOLDINGS

KORBIT FOUNDATION
KORBIT - DALTON GRINER HARTMAN MAHER CO
ACCOUNT NUMBER 000202631
MONTHLY REPORT / TRADE DATE BASIS
DECEMBER 01, 2001 - DECEMBER 31, 2001

UNITS	DESCRIPTION	UNIT VALUE	TOTAL VALUE	UNREALIZED	EST ANNUAL INC/ ACCRUED INCOME	YLD AT BK/MKT
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	EQUITIES					
	COMMON STOCKS					
	CONSUMER NON-DURABLES					
	APPAREL & SHOES					
1,000 000	PAYLESS SHOESOURCE INC CUSIP # 704379106	63 800	56,150 00		(7,650 20)	0 00
800 000	TIMBERLAND COMPANY CL A CUSIP # 887100105	29 631	23,704 49		5,959 51	0 00
1,800 000	TOTAL APPAREL & SHOES	87,504 69	85,814 00		(1,690.69)	0 00
	BROADCASTING & PUBLISHING					
2,600 000	MEDIACOM COMMUNICATIONS CORP CUSIP # 58446K105	18 265	47,489 20		(13 20)	0 00
2,600 000	TOTAL BROADCASTING & PUBLISHING	47,489 20	47,476 00		(13 20)	0 00
	RESTAURANTS, FOOD SERVICE & LODGING					
3,700 000	LANDRYS RESTAURANTS CUSIP # 51508L103	11 108	41,100 04		27,904 96	0 90
3,700 000	TOTAL RESTAURANTS, FOOD SERVICE & LODGING	41,100 04	69,005 00		27,904 96	0 54
	RETAILING					
1,500 000	CLAIRES STORES INC COM CUSIP # 179584107	13 747	20,621 10		2,028 90	1 16
2 400 000	DRESS BARN INC CUSIP # 261570105	23 187	55,649 24		4,374 76	0 00
3,900 000	TOTAL RETAILING	76,270.34	82,674 00		6,403 66	0 31

82,674 00

60,024 00

22,650 00

69,005 00

41,100 04

47,476.00

47,489 20

85,814 00

29 631

63 800

56,150 00

23,704 49

20,621 10

41,100 04

55,649 24

82,674 00

KORFT FOUNDATION
 KORFT - DALTON GREENER BARTMAN MAHER CO
 ACCOUNT NUMBER 00202631
 MONTHLY REPORT / TRADE DATE BASIS
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INVESTMENT HOLDINGS

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UNITS	DESCRIPTION	UNIT VALUE	BOOK/MARKET	TOTAL VALUE	BOOK/MARKET	UNREALIZED	EST ANNUAL INC/ YLD AT	ACCRUED INCOME	BK/MKT
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12,000 000	TOTAL CONSUMER NON-DURABLES	252,364 27		284,969 00		32,604.73	610 00	0 24	0 21
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900 000	CONSUMER DURABLES AUTOS, TIRES & RELATED PRODUCTS	41 598	BORG WARNER INC CUSIP # 099724106	37,437 95		9,587 05	540 00	1 44	0 00
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900 000	TOTAL AUTOS, TIRES & RELATED PRODUCTS	37,437.95		47,025 00		9,587 05	540 00	1 44	0 00
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1,600 000	HOME FURNISHINGS	17 560	ONEIDA LTD COMMON CUSIP # 682505102	28,096 00		(7,376 00)	128 00	0 46	0 62
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1,600 000	TOTAL HOME FURNISHINGS	28,096 00		20,720 00		(7,376 00)	128 00	0 46	0 62
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2,500.000	TOTAL CONSUMER DURABLES	65,533.95		67,745 00		2,211 05	668 00	1 02	0 99
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1,300 000	MATERIALS & SERVICES BUILDING	25 860	BANTA CORPORATION CUSIP # 066821109	33,618 00		4,758 00	832 00	2 47	0 00
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3 100 000	COACHMEN INDUSTRIES INC	11 158	CUSIP # 189873102	34,588 25		2,611 75	620 00	1 79	0 00
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900 000	SIMPSON MFG INC	51 927	CUSIP # 829073105	46,734 43		4,835 57	0 00	0 00	0 00
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5,300 000	TOTAL BUILDING	114,940.68		127,146.00		12,205 32	1,452 00	1 26	1.14
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2,700 000	BUSINESS PRODUCTS & SERVICES	12 815	ARCTIC CNT INC CUSIP # 039670104	34,599 19		11,300 81	648 00	1 87	0 00
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INVESTMENT HOLDINGS

BNY
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 A SUBSIDIARY OF
 THE BANK OF NEW YORK COMPANY, INC

FIN: 94-1624 987
 DEC 31, 2001

UNITS	DESCRIPTION	UNIT VALUE	BOOK/MARKET	TOTAL VALUE	BOOK/MARKET	UNREALIZED	GAIN/(LOSS)	EST ANNUAL INC/ ACCRUED INCOME	YLD AT BR/MKT
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1,100 000	CENTRAL PKG CORP CUSIP # 154785109	15 544	17,098 82	17,098 82	4,505 18	66 00	0 39	16 50	0 31
620 000	FLOWERS FOODS INC CUSIP # 343498101	11 783	7,305 18	7,305 18	17,445 22	0 00	0 00	0 00	0 00
2,300 000	HOLLINGER INTL INC CL A CUSIP # 435569108	16 026	36,860 49	36,860 49	(9 950 49)	1,265 00	3 43	316 25	4 70
1,500 000	LEARNING TREE INTL INC COM CUSIP # 522015106	22 612	33,918 54	33,918 54	7,931 46	0 00	0 00	0 00	0 00
1,100 000	MATTHEWS INTL CORP CL A CUSIP # 57128101	15 625	17,187 50	17,187 50	9,850 50	115 50	0 67	0 00	0 43
3,300 000	PRIDE INTL INC DEL CUSIP # 741530102	15 940	52,603 31	49,830 00	(2,773 31)	0 00	0 00	0 00	0 00
1,700 000	R H DONNELLEY CORP NEW CUSIP # 74955W307	24 685	41,964 50	49,385 00	7,420 50	0 00	0 00	0 00	0 00
1,900 000	STEINER LEISURE LTD CUSIP # P8744Y102	16 177	30,736 77	40,375 00	9,638 23	0 00	0 00	0 00	0 00
1,600 000	SYBRON DENTAL SPECIALTIES INC CUSIP # 871142105	19 173	30,676 96	34,528 00	3,851 04	0 00	0 00	0 00	0 00
1,700 000	WABTEC CORP CUSIP # 929740108	12 057	20,497 41	20,910 00	412 59	68 00	0 33	0 00	0 33
19,520 000	TOTAL BUSINESS PRODUCTS & SERVICES	323,448.67	383,080 40	59,631.73	2,162.50	0 67	332.75	0 56	0 56
2,400 000	ARCH CHEMICALS INC CUSIP # 039337R102	18 248	43,794 00	55,680 00	11,886 00	1,920 00	4 38	0 00	3 45
1,800 000	H B FULLER CO COM CUSIP # 359694106	18 742	33,736 27	51,786 00	18,049 73	1,548 00	4 59	0 00	2 99

CHEMICALS

INVESTMENT HOLDINGS

BNY
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 A SUBSIDIARY OF
 THE BANK OF NEW YORK COMPANY, NC

EIN: 94-1644987
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UNITS	DESCRIPTION	UNIT VALUE	BOOK/MARKET	TOTAL VALUE	BOOK MARKET	UNREALIZED	EST ANNUAL INC/ GAIN/(LOSS)	ACCRUED INCOME	YLD AT BK/MT
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900 000	GEORGIA GULF CORP	18 137		16,322 98	16,650 00		227 02	288 00	1 76
	CUSIP # 373200203							16 00	1 73
5,100 000	TOTAL CHEMICALS			93,853.25	124,116 00		30,262 75	3,756 00	4 00
								16 00	3 03

1,000 000	ARROW INTL INC	35 196		35,196 30	39,940 00		4,743 70	260 00	0 74
	CUSIP # 042764100							0 00	0 65
800 000	BECKMAN COLTHER INC	18 936		31,149 04	31,149 04		4 290 96	272 00	0 87
	CUSIP # 075811109							0 00	0 77

1,600 000	ORTHODONTIC CTRS AMER INC	24 055		38,488 32	48,800 00		10,311 68	0 00	0 00
	CUSIP # 68750P103							0 00	0 00
1 800 000	OMNIGARE INC COM	19 924		35,862 63	44,784 00		8,921 37	162 00	0 45
	CUSIP # 681904108							0 00	0 36

1,200 000	RENAL CARE GROUP INC	27 152		32,582 59	38,520 00		5,937 41	0 00	0 00
	CUSIP # 759930100							0 00	0 00
1,200 000	WEST PHARMACEUTICAL SVCS INC	24 768		29,721 84	31,920 00		2,198 16	912 00	3 07
	CUSIP # 955306105							0 00	2 86

7,600 000	TOTAL HOSPITAL SUPPLIES & MEDICAL SVCS.	203,000 72		239,404.00	239,404.00		36,403 28	1,606.00	0 79
								0.00	0 67

1,700 000	HOUSTON EXPL CO	36 510		62,066 51	57,086 00		(4,980 51)	0 00	0 00
	CUSIP # 442120101							0 00	0 00
1,700 000	TOTAL METALS & MINING	33 580		57,086 00	57,086 00		(4,980 51)	0 00	0 00
								0 00	0 00

3,000 000	MAUSAU-MOSINER PAPER CORP	11 726		35,178 42	36,300 00		1,121 58	1,020 00	2 90
	CUSIP # 943315101							0 00	2 81
1,700 000	TOTAL METALS & MINING	12 100		57,086.00	57,086.00		(4,980 51)	0 00	0 00
								0 00	0 00

3,000 000	PULP & PAPER	11 726		35,178 42	36,300 00		1,121 58	1,020 00	2 90
								0 00	2 81

KORFT FOUNDATION
 KORFT - DALTON GRAINER HARTMAN MAHER CO
 ACCOUNT NUMBER 000202631
 MONTHLY REPORT / TRADR DATE BASIS
 DECEMBER 01, 2001 - DECEMBER 31, 2001

INVESTMENT HOLDINGS

A SUBSIDIARY OF
 THE BANK OF NEW YORK COMPANY, INC.

BNY
 WESTERN
 TRUST
 COMPANY

Dec 31, 2001
 EIN: 94-1624987

UNITS	DESCRIPTION	UNIT VALUE	TOTAL VALUE	UNREALIZED	EST ANNUAL INC/ YLD AT	ACCRUED INCOME	BR/MKT
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3,000 000	TOTAL PULP & PAPER	35,178 42	36,300 00	1,121 58	1.020 00	2 90	2 81
42,220,000	TOTAL MATERIALS & SERVICES	822,488 25	967,132 40	134,644 15	9,996 50	1 20	1 03

CAPITAL GOODS & SERVICES

800 000	BRADY CORPORATION CUSIP # 104674106	37 752	30 201 27	(921 27)	608 00	2 01	2 08
1,000 000	BRIGGS & STRATTON CORPORATION CUSIP # 109043109	39 770	39,770 48	2,929 52	1,240 00	3 12	2 90
700 000	ESTERLINE TECHNOLOGIES CORP CUSIP # 297425100	23 766	16,636 51	(5,429 51)	0 00	0 00	0 00
1,000 000	IDEX CORP COM CUSIP # 45167R104	33 100	33,100 10	1,399 90	560 00	1 69	1 62

MACHINERY

3,500 000	TOTAL MACHINERY	119,708 36	117,687 00	(2,021.36)	2,408 00	2 01	2 05
3,100 000	MISCELLANEOUS CAPITAL GOODS	16 168	50,119 96	(21,258 96)	0 00	0 00	0 00
1,700 000	ARTESYN TECHNOLOGIES INC CUSIP # 043127109	9 310	28,861 00	0 00	0 00	0 00	0 00
1,700 000	CLARCOR INC CUSIP # 179895107	22 883	38,901 34	7,253 66	816 00	2 10	1 77
2,000 000	NCI BLDG SYS INC CUSIP # 628852105	18 467	36,934 45	(1,534 45)	0 00	0 00	0 00
1,800 000	SBS TECHNOLOGIES INC COM CUSIP # 78387P103	12 078	21,740 52	4,485 48	0 00	0 00	0 00

TOTAL MISCELLANEOUS CAPITAL GOODS

8,600 000	TOTAL MISCELLANEOUS CAPITAL GOODS	147,696 27	136,642 00	(11,054 27)	816 00	0 55	0 60
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INVESTMENT HOLDINGS

BNY
 WESTERN
 TRUST
 COMPANY
 A SUBSIDIARY OF
 THE BANK OF NEW YORK COMPANY, INC

EIN: 94-1624987
 Dec 31, 2001

UNITS	DESCRIPTION	UNIT VALUE	BOOK/MARKET	TOTAL VALUE	BOOK/MARKET	UNREALIZED	EST ANNUAL INC/	YLD AT	BR/MKT
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2,100 000	MILLER HERMAN INC COM	24 275	50,978 40	50,978 40	(1,292 40)	304 50	0 60	76 13	0 61
1,500 000	PLANTRONICS INC NEW	40 583	60,874 39	60,874 39	(22,414 39)	0 00	0 00	0 00	0 00
3,600 000	TOTAL OFFICE EQUIPMENT	111,852 79	88,146 00	342,475 00	(23,706 79)	304 50	0 27	76 13	0 35
15,700 000	TOTAL CAPITAL GOODS & SERVICES	379,257 42	342,475 00	3,528 50	(36,782 42)	386 13	0 93	1 03	

1,600 000	PEROT SYS CORP CL A	13 256	21,209 76	21,209 76	11,462 24	0 00	0 00	0 00	0 00
2,200 000	TAKE-TWO INTERACTIVE SOFTWARE	11 116	24,455 78	35,574 00	11,118 22	0 00	0 00	0 00	0 00
3,800 000	TOTAL COMPUTER EQUIPMENT & SOFTWARE	45,665 54	22,580 46	68,246 00	22,580 46	0 00	0 00	0 00	0 00

1,500 000	ACTEL CORP	22 154	33,231 02	29,865 00	(3,366 02)	0 00	0 00	0 00	0 00
1,700 000	AMETEK INC NEW	26 685	45 364 50	54,213 00	8,848 50	408 00	0 90	0 00	0 75

1,600 000	EMG TECHNOLOGIES INC	16 045	25,671 92	25,728 00	56 08	0 00	0 00	0 00	0 00
1,300 000	LITTELFUSE INC	22 326	29,023 90	34,112 00	5,088 10	0 00	0 00	0 00	0 00
1,600 000	PERICOM SEMICONDUCTOR CORP	14 648	23,436 46	23,200 00	(236 46)	0 00	0 00	0 00	0 00

KORBT FOUNDATION
 KORBT - DALTON GRIMMER HARTMAN WARRER CO
 ACCOUNT NUMBER 000202631
 MONTHLY REPORT / TRADE DATE BASIS
 DECEMBER 01, 2001 - DECEMBER 31, 2001

INVESTMENT HOLDINGS

A SUBDIVISION OF
 THE BANK OF NEW YORK COMPANY, INC.

BNY
 WESTERN
 TRUST
 COMPANY

Dec 31, 2001

EIN: 94-1624987

UNITS	DESCRIPTION	UNIT VALUE	TOTAL VALUE	UNREALIZED GAIN/(LOSS)	BEST ANNUAL INC/ YLD AT BK/MT	ACCURD INCOME BK/MT
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1,000 000	PLEXUS CORP CUSIP # 729132100	38 213	38,212 85	26,560 00	0 00	0 00
3,600 000	ITM TECHNOLOGIES INC CUSIP # 87305R109	9 248	33,293 60	36,432 00	0 00	0 00
1,100 000	TECHNITROL INC COM CUSIP # 878555101	26 327	28,960 09	30,382 00	148 50	0 49
2 200 000	THERMA-WAVE INC CUSIP # 88343A108	11 153	24,535 91	32,824 00	0 00	0 00
15,600 000	TOTAL ELECTRICAL EQUIPMENT & ELECTRONICS		281,730 25	293,316 00	556.50	0 20
19,400 000	TOTAL TECHNOLOGY		327,395.79	361,562.00	556 50	0 17
1,300 000	CABOT OIL & GAS CORP CUSIP # 127097103	21 764	28,293 71	31,265 00	208 00	0 74
1,300 000	TOTAL OIL & COAL		28,293 71	31,265 00	208 00	0 74
1,300 000	TOTAL ENERGY		28,293 71	31,265 00	208.00	0 74
1,225 000	HEARTLAND EXPRESS INC COM CUSIP # 422347104	20 340	26,950 72	36,795 25	0 00	0 00
200 000	USFREIGHTWAYS CORP COM CUSIP # 916906100	28 660	5,732 02	6,280 00	74 60	1 30
1,525 000	TOTAL TRANSPORTATION PRODUCTS & SERVICES		32,682 74	43,075 25	74 60	0 23

10,392 51					18 67	0 17
					74 60	0 23

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INVESTMENT HOLDINGS

A SUBSIDIARY OF
 THE BANK OF NEW YORK COMPANY, INC.

BNY
 WESTERN
 TRUST
 COMPANY

DEC 01, 2001

FIN: 94-1624987

UNITS	DESCRIPTION	UNIT VALUE	BOOK/MARKET	TOTAL VALUE	UNREALIZED	EST ANNUAL INC/	YLD AT	BR/MKT
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1,525 000	TOTAL TRANSPORTATION	32,682 74	43,075 25	10,392 51	74 60	0 23	18 67	0 17
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UTILITIES - ELECTRIC	EL PASO ELEC CO	11 226	31,432 24	9,167 76	0 00	0 00	0 00	0 00
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2,800 000	SIERRA PAC RES NEW	13 371	42,787 51	5,372 49	2 560 00	5 98	0 00	0 00
3,200 000	CUSIP # 826428104	15 050	48,160 00				0 00	5 32

6,000 000	TOTAL UTILITIES - ELECTRIC	74,219 75	88,760 00	14,540 25	2,560 00	3 45	0 00	2 88
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6,000 000	TOTAL UTILITIES	74,219 75	88,760 00	14,540 25	2,560 00	3 45	0 00	2 88
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FINANCIAL	BANKS & OTHER FINANCIAL SERVICES	19 938	47,850 00	6,198 00	1,296 00	2 71	0 00	2 40
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2 400 000	BANKNORTH GROUP INC NEW	22 520	54,048 00				0 00	2 40
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500 000	CHITTENDEN CORP COM	23 925	11,962 43	1,837 57	380 00	3 18	0 00	2 75
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3,900 000	COLONIAL BANCORP INC COM	11 554	45,062 16	9,888 84	1,872 00	4 15	0 00	3 41
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945 000	COMMERCE BANCSHARES INC	33 745	31,888 69	4,956 86	604 80	1 90	0 00	1 64
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900 000	CULLEN FROST BKRS INC	27 516	24,764 00	3,028 00	774 00	3 13	0 00	2 78
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2,000 000	FULTON FINL CORP PA	21 629	43,258 97	401 09	1 360 00	3 14	340 00	3 11
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700 000	JEFFERIES GROUP INC NEW	29 980	20,986 18	8 630 82	140 00	0 67	0 00	0 47
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INVESTMENT HOLDINGS

A SUBSIDIARY OF
 THE BANK OF NEW YORK COMPANY, INC.

BNY
 WESTERN
 TRUST
 COMPANY

FIN: 94-1624987
 Dec 31, 2001

UNITS	DESCRIPTION	UNIT VALUE	BOOK/MARKET	TOTAL VALUE	BOOK MARKET	UNREALIZED	897 ANNUAL INC/	YLD AT	BR/MKT
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1,500 000	LNR PROPERTY	26 617	39,926 00	6,844 00	75 00	0 19	0 00	0 16	
3,900 000	LOCAL FINL CORP	13 422	52,345 31	2,215 69	0 00	0 00	0 00	0 00	
1,100 000	MACX CALI RLTY CORP	28 261	31,087 10	3,034 90	2,728 00	8 78	0 00	7 99	
1,400 000	PAN PAC RETAIL PPTYS INC	22 093	30,929 50	9,278 50	2,548 00	8 24	0 00	6 34	
800 000	POST PPTYS INC COM	38 111	30,488 97	(2,080 97)	2,496 00	8 19	0 00	8 79	
100 000	RAYMOND JAMES FINL INC	28 013	2,801 25	750 75	36 00	1 29	9 00	1 01	
1,100 000	WEBSTER FINL CORP	32 229	35,451 63	(768 63)	748 00	2 11	0 00	2 16	
21,245 000	TOTAL BANKS & OTHER FINANCIAL SERVICES	448,802 13	503,017 55	54,215 42	15,057 80	3 36	973 00	2 99	
INSURANCE									
1,200 000	DELPHI FINL GROUP INC CL A	34 201	41,041 07	(1,081 07)	336 00	0 82	0 00	0 84	
1,300 000	REINSURANCE GROUP AMER INC COM	33 796	43,935 20	(671 20)	312 00	0 71	0 00	0 72	
2,500,000	TOTAL INSURANCE	84,976.27	83,224 00	(1,752 27)	648 00	0 76	0 00	0 78	
23,745 000	TOTAL FINANCIAL	533,778.40	586,241 55	52,463.15	15,705 80	2 94	973 00	2 68	
124,390 000	TOTAL COMMON STOCKS	2,526,014 28	2,773,225 20	247,210 92	33,907 90	1 34	1,726.55	1 22	

INVESTMENT HOLDINGS

EIN: 94-1624987
 Dec 31, 2001
 BNY
 WESTERN
 TRUST
 COMPANY
 A SUBSIDIARY OF
 THE BANK OF NEW YORK COMPANY, INC.

UNITS	DESCRIPTION	UNIT VALUE	BOOK/MARKET	TOTAL VALUE	BOOK MARKET	UNREALIZED	EST ANNUAL INC/	YLD AT	BR/MKT
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124,190 000	TOTAL EQUITIES	2,526,014.28		2,773,225.20			33,907.90	1.34	1.22
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	SHORT TERM INVESTMENTS								
	POOLED FUNDS & MUTUAL FUNDS								
79,158 770	JP MORGAN PRIME M MKT PREMIER #350	79,158 77	1 000	79,158 77			1,424 85	1 80	0 00
	CUSIP # 599995260						130 73	1 80	

79,158 770	TOTAL POOLED FUNDS & MUTUAL FUNDS	79,158 77		79,158 77			1,424 85	1 80	0 00
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79,158 770	TOTAL SHORT TERM INVESTMENTS	79,158 77		79,158 77			1,424 85	1 80	0 00
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203,548 770	TOTAL INVESTMENTS	2,605,173 05		2,852,383 97			35,332 75	1.36	1.24
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	PAYABLES	(2,677 52)	(A)	(2,677 52)					
	RECEIVABLES	7,950 94	(A)	7,950 94					

	CASH	0 00		0 00					
	ACCURED INCOME	1,857 28		1,857 28					
	TOTAL FUND	2,612,303 75		2,859,514 67			35,332 75		1.857 28

	Market	2,778,498 62	(B)						
	Cost	2,531,287 70	(A)						

Corporate Stocks

KORAT FOUNDATION
 KORAT - ROBERTSON STEPHENS EMERG GROWTH
 ACCOUNT NUMBER 000202632
 MONTHLY REPORT / TRADE DATE BASIS
 DECEMBER 01, 2001 - DECEMBER 31, 2001

INVESTMENT HOLDINGS

BNY
 WESTERN
 TRUST
 COMPANY
 A SUBSIDIARY OF
 THE BANK OF NEW YORK COMPANY, INC

Dec 31, 2001

UNITS	DESCRIPTION	UNIT VALUE	BOOK/MARKET	TOTAL VALUE	BOOK MARKET	UNREALIZED	EST ANNUAL INC/	YLD AT	BR/MKT
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EQUITIES
 COMMON STOCKS
 MISCELLANEOUS COMMON STOCK 33,602 151 RS INVT TR EMERGING GROWTH FD 44 640
 CUSIP # 74972H101 32 010
 1,500,000 00 1,075,604 85 (424,395 15) 0 00 0 00

33,602 151 TOTAL MISCELLANEOUS COMMON STOCK 1,500,000 00 1,075,604 85 (424,395 15) 0 00 0 00
 33,602 151 TOTAL COMMON STOCKS 1,500,000 00 1,075,604 85 (424,395 15) 0 00 0 00
 (A) (B)

33,602 151 TOTAL EQUITIES 1,500,000 00 1,075,604 85 (424,395 15) 0 00 0 00
 33,602 151 TOTAL INVESTMENTS 1,500,000 00 1,075,604 85 (424,395 15) 0 00 0 00

PAYABLES 0.00
 RECEIVABLES 0 00
 CASH 0 00
 ACCRUED INCOME 0 00

TOTAL FUND 1,500,000 00 1,075,604 85 (424,395 15) 0 00 0 00

Corporate Stocks

(A) Cost 1,500,000.00

(B) Market 1,075,604.85

STATEMENT 2-1

FIN. 44-1024481
Dec 31, 2001

**BNY
WESTERN
TRUST
COMPANY**

A SUBSIDIARY OF
THE BANK OF NEW YORK COMPANY, INC

KORET FOUNDATION
KORET - DELAWARE TREND INSTITUTIONAL
ACCOUNT NUMBER 000202633
MONTHLY REPORT / TRADE DATE BASIS
DECEMBER 01, 2001 - DECEMBER 31, 2001

INVESTMENT HOLDINGS

UNITS	DESCRIPTION	UNIT VALUE	BOOK/MARKET	TOTAL VALUE	UNREALIZED	EST ANNUAL INC/ BK/MKT	YLD AT
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OTHER ASSETS							
MUTUAL FUNDS							
62,667 860	DELAMARE GROUP TREND FD INC CUSIP # 245905203	22 340	18 380	1,400,000 00	1,151,835 27	(248,164 73)	0 00
62,667 860	TOTAL MUTUAL FUNDS			1,400,000 00	1,151,835 27	(248,164 73)	0 00
62,667 860	TOTAL OTHER ASSETS			1,400,000 00	1,151,835 27	(248,164 73)	0 00
62,667 860	TOTAL INVESTMENTS			1,400,000 00	1,151,835 27	(248,164 73)	0 00

	PAYABLES	0 00	0 00	0 00	0 00		
	RECEIVABLES	0 00	0 00	0 00	0 00		
	CASH	0 00	0 00	0 00	0 00		
	ACCRUED INCOME	0 00	0 00	0 00	0 00		
	TOTAL FUND			1,400,000 00	1,151,835 27	(248,164 73)	0 00

				1,400,000 00	1,151,835 27	(248,164 73)	0 00
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Corporate Stocks

Cost 1,400,000 00

Market 1,151,835 27

INVESTMENT HOLDINGS

BNY
 WESTERN
 TRUST
 COMPANY
 A SUBSIDIARY OF
 THE BANK OF NEW YORK COMPANY, INC

UNITS	DESCRIPTION	UNIT VALUE	BOOK/MARKET	TOTAL VALUE	UNREALIZED	EST ANNUAL INC/	YLD AT	BR/MKT
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164,821 064	MISCELLANEOUS COMMON STOCK	10 592	10 010	1,745,771 37	1,649,858 85	8,076 23	0 46	0 49
	DFA 9-10 SMALL COMPANY PT							
	CUSIP # 233203504							

164,821 064	TOTAL MISCELLANEOUS COMMON STOCK	1,745,771 37	1,649,858 85	(95,912 52)	8,076 23	0 46	0 49
164,821 064	TOTAL COMMON STOCKS	1,745,771 37	1,649,858 85	(95,912 52)	8,076 23	0 46	0 49

164,821 064	TOTAL EQUITIES	1,745,771 37	1,649,858 85	(95,912 52)	8,076 23	0 46	0 49
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SHORT TERM INVESTMENTS	POOLED FUNDS & MUTUAL FUNDS	0 000	0 000	0 000	0 000	0 000	0 000	0 000
	THE BANK OF NEW YORK CASH RESERVE							
	CUSIP # 587599610							

0 000	TOTAL POOLED FUNDS & MUTUAL FUNDS	0 000	0 000	0 000	0 000	0 000	0 000	0 000
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0 000	TOTAL SHORT TERM INVESTMENTS	0 000	0 000	0 000	0 000	0 000	0 000	0 000
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164,821 064	TOTAL INVESTMENTS	1,745,771 37	1,649,858 85	(95,912 52)	8,076 23	15 15	46	49
	PAYABLES	0 00	0 00	0 00	0 00	0 00	0 00	0 00
	RECEIVABLES	0 00	0 00	0 00	0 00	0 00	0 00	0 00
	CASH	0 00	0 00	0 00	0 00	0 00	0 00	0 00
	ACCRUED INCOME	15 15	15 15	15 15	15 15	15 15	46	49

Corporate Stocks

(R) 1,745,771 37

(R) 1,649,858 85

Market

EIN: 94-1624987
 Dec 31 2001
 BNY
 WESTERN
 TRUST
 COMPANY
 A SUBSIDIARY OF
 THE BANK OF NEW YORK COMPANY, INC

KORAT FOUNDATION
 KORAT - DRESNER RCM INTL GROWTH
 ACCOUNT NUMBER 000202635
 MONTHLY REPORT / TRADE DATE BASIS
 DECEMBER 01, 2001 - DECEMBER 31, 2001

INVESTMENT HOLDINGS

UNITS	DESCRIPTION	UNIT VALUE	BOOK/MARKET	TOTAL VALUE	UNREALIZED	EST ANNUAL INC/	YLD AT
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COMMON STOCKS							
MISCELLANEOUS COMMON STOCK	233,877 902	RCM CAP FDS INC	13 287	3,107,514 59	2,144,660 36	(962,854 23)	0 00
		CUSIP # 749355202					0 00
TOTAL MISCELLANEOUS COMMON STOCK	233,877 902			3,107,514 59	2,144,660 36	(962,854 23)	0 00

COMMON STOCKS	233,877 902			3,107,514 59	2,144,660 36	(962,854 23)	0 00
							0 00
TOTAL COMMON STOCKS	233,877 902			3,107,514 59	2,144,660 36	(962,854 23)	0 00

SHORT TERM INVESTMENTS	233,877.902			3,107,514.59	2,144,660.36	(962,854.23)	0 00
							0 00
TOTAL EQUITIES	233,877.902			3,107,514.59	2,144,660.36	(962,854.23)	0 00

SHORT TERM INVESTMENTS							
POOLED FUNDS & MUTUAL FUNDS	0 000	THE BANK OF NEW YORK CASH RESERVE	0 000	0 00	0 00	0 00	0 00
		CUSIP # S87599610					0 47
TOTAL POOLED FUNDS & MUTUAL FUNDS	0 000			0 00	0 00	0 00	0 00

TOTAL SHORT TERM INVESTMENTS	0.000			0 00	0 00	0.00	0 00
							0 47
TOTAL INVESTMENTS	233,877 902			3,107,514 59	2,144,660 36	(962,854 23)	0 00

PAYABLES				0.00	0.00	0.00	0 47
RECEIVABLES				0.00	0.00	0.00	0 00
CASH				0 00	0 00	0 00	0 47
ACCRUED INCOME				0 47	0 47	0 47	0 47

Corporate Stock

Cap # 3,107,514.59

Market 2,144,660.36

INVESTMENT HOLDINGS

UNITS	DESCRIPTION	UNIT VALUE	BOOK/MARKET	TOTAL VALUE	UNREALIZED	EST ANNUAL INC/	YLD AT
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FIXED INCOME INVESTMENTS
 NON CONVERTIBLE PREFERRED
 200 000 FRESSENIUS MED CARE CAP TR FPD 9%
 CUSIP # 35802W204

200 000 TOTAL NON CONVERTIBLE PREFERRED

CORPORATE BONDS
 FINANCE & INSUR CORPORATE BONDS
 150,000 000 CAITHNESS COSO FDC CORP
 9 0500% DUE 12/15/09
 CUSIP # 128017AF7 ISSUED 11/10/99

150,000 000 FELCOR SUITES LTD PARTNERSHIP
 7 6250% DUE 10/01/07
 CUSIP # 313917AF3 ISSUED 10/01/97

200,000 000 HMM PTYS INC
 7 8750% DUE 08/01/08
 CUSIP # 404230AE4 ISSUED 08/05/98

200,000 000 LHR PPTY CORP
 10 5000% DUE 01/15/09
 CUSIP # 501940ADZ ISSUED 01/25/99

226,000 000 P & L COAL HLDGS CORP
 8 8750% DUE 05/15/08
 CUSIP # 693682ABZ ISSUED 05/18/98

150,000 000 PRESIDENTIAL LIFE CORP
 7 8750% DUE 02/15/09
 CUSIP # 740884AD3 ISSUED 02/23/99

200,000 000 RECAP NEW BRUNSWICK INC
 9 0000% DUE 06/01/04
 CUSIP # 760260AG7 ISSUED 06/04/98

(A) 212,850.00
 (B) 206,000.00

(6,850 00) 212,850 00 206,000 00 1,030 000 1,064 250

(6,850 00) 1,800 00 0 85 206,000 00 0 87

18,000 00 135,000 00 153,000 00 90 000 102 000 90 000

8,625 00 135,375 00 144,000 00 90 250 90 250

(14,204 00) 198,704 00 184,500 00 99 352 92 250

5,998 00 196,502 00 202,500 00 98 251 101 250

(1,412 50) 242,102 50 240,690 00 107 125 106 500

(1,102 50) 148,726 50 147,624 00 99 151 98 416

17,300 00 192,700 00 210,000 00 96 350 105 000

18,000 00 1,500 00 8 57

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INVESTMENT HOLDINGS

WESTERN TRUST COMPANY
 A SUBSIDIARY OF
 THE BANK OF NEW YORK COMPANY INC

014356

FIN: 94-1697987

UNITS	DESCRIPTION	UNIT VALUE	BOOK/MARKET	TOTAL VALUE	BOOK MARKET	UNREALIZED GAIN/(LOSS)	EST ANNUAL INC/ACCRUED INCOME	YLD AT BK/MKT
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150,000 000	STENA AB SR NT 10 5000% DUE 12/15/05 CUSIP # 858577AA7 ISSUED 12/20/95	100 000	99 000	150,000 00	148,500 00	(1,500 00)	15,750 00	10 50
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200,000 000	TELEWEST PLC SR DEB 9 6250% DUE 10/01/06 CUSIP # 87956RAA9 ISSUED 10/03/95	100 250	68 500	200,500 00	137,000 00	(63,500 00)	19,250 00	9 60
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200,000 000	TEMBFC FIN CORP 9 8750% DUE 09/30/05 CUSIP # 87970CAA4 ISSUED 08/29/95	103 250	103 000	206,500 00	206,000 00	(500 00)	19,750 00	9 56
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150,000 000	TRIZEC FIN LTD 10 8750% DUE 10/15/05 CUSIP # 896876AA7 ISSUED 10/18/95	102 000	102 250	153,000 00	153,375 00	375 00	16,312 50	10 66
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1,976,000 000 TOTAL FINANCE & INSUR CORPORATE BONDS

200,000 000	INDUSTRIAL CORPORATE BONDS AK STL CORP 9 1250% DUE 12/15/06 CUSIP # 001546AC4 ISSUED 12/17/96	99 500	102 250	199,000 00	204,500 00	5,500 00	18,250 00	9 17
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200,000 000	ALLIED WASTE NORTH AMER INC 7 6250% DUE 01/01/06 CUSIP # 01958XAL1 ISSUED 12/23/98	88 234	98 750	176,468 75	197,500 00	21,031 25	15,250 00	8 64
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150,000 000	BORDEN CHEMS & PLASTICS OPER DELT 9 5000% DUE 05/01/05 CUSIP # 099542AA0 ISSUED 05/01/95	102 750	9 000	154,125 00	13,500 00	(140,625 00)	0 00	0 00
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200,000 000	CHARTER COMMUNICATIONS HLDGS 8 6250% DUE 04/01/09 CUSIP # 16117PPE0 ISSUED 10/01/99	88 250	96 250	176,500 00	192,500 00	16,000 00	17,250 00	9 77
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200,000 000	COLUMBIA / ICA HEALTHCARE CORP M/T/N 6 8700% DUE 09/15/03 CUSIP # 19767QAP0 ISSUED 09/14/95	94 750	103,929	189,500 00	207,858 00	18,358 00	13,740 00	7 25
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STATEMENT of
 12/19

INVESTMENT HOLDINGS

UNITS	DESCRIPTION	UNIT VALUE	BOOK/MARKET	TOTAL VALUE	UNREALIZED GAIN/(LOSS)	EST ANNUAL INC/ BK/MKT	YTD AT
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200,000 000	CONTAINER CORP AMER 9 7500% DUE 04/01/03 CUSIP # 210741A33 ISSUED 04/15/93	99 250	198,500 00	204,000 00	5,500 00	19,500 00	9 82
200,000 000	ECHOSTAR DBS CORP 9 3750% DUE 02/01/09 CUSIP # 27876GAG3 ISSUED 08/01/99	97 250	194,500 00	206,000 00	11,500 00	18,750 00	9 64
200,000 000	GIANT INDS INC SR SUB NT 9 0000% DUE 09/01/07 CUSIP # 37450BAD1 ISSUED 08/26/97	93 750	187,500 00	193,250 00	5,750 00	18,000 00	9 60
150,000 000	HAMMONS JOHN Q HOTELS L P / HAMMONS 9 7500% DUE 10/01/05 CUSIP # 40862BAC9 ISSUED 10/12/95	100 000	150,000 00	148,687 50	(1,312 50)	14,625 00	9 75
200,000 000	HARRAHS OPER INC 7 8750% DUE 12/15/05 CUSIP # 413627AD2 ISSUED 12/09/98	99,500	199,000 00	207,500 00	8,500 00	15,750 00	7 91
200,000 000	HAYES WHEELS INTL INC SR SUB NT 11 0000% DUE 07/15/06 CUSIP # 420804AB2 ISSUED 07/02/96	108 625	217,250 00	9,000 00	(208,250.00)	22,000 00	10 13
200,000 000	HOLLINGER INTL PUBG INC 9 2500% DUE 03/15/07 CUSIP # 435572AB8 ISSUED 03/18/97	103 000	206,000 00	198,250 00	(7,750 00)	18,500 00	8 98
150,000 000	LAMAR MEDIA CORP 9 6250% DUE 12/01/06 CUSIP # 513075AA9 ISSUED 11/27/96	107 375	161,062 50	156,937 50	(4,125 00)	14,437 50	8 96
200,000 000	LEAR CORP B 11 15MAY2009 8 1100% DUE 05/15/09 CUSIP # 521865AE5 ISSUED 11/15/99	90 021	180,042 00	202,332 00	22,290 00	16,220 00	9 01
200,000 000	M D C HDGS INC SR NT 8 3750% DUE 02/01/08 CUSIP # 552676AL2 ISSUED 01/28/98	99 750	199,500 00	202,000 00	2,500 00	16,750 00	8 40

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 THE BANK OF NEW YORK COMPANY, INC

FIN: 64-1624987

STATEMENT of

INVESTMENT HOLDINGS

INVESTMENT HOLDINGS

UNITS	DESCRIPTION	UNIT VALUE	BOOK/MARKET	TOTAL VALUE	UNREALIZED	EST ANNUAL INC/ ACCRUED INCOME	YLD AT BK/MKTI
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200,000 000	MANDALAY RESORT GROUP	102 750	103 750	205,500 00	2,000 00	20,500 00	9 98
	10 2500% DUE 08/01/07					8,541 67	9 88
	CUSIP # 562567AB3 ISSUED 07/24/00						

100,000 000	METROMEDIA FIBER NETWORK INC	99 000	99 000	99,000.00	(70,000 00)	10,000 00	10 10
	10 0000% DUE 12/15/09					444.44	34 48
	CUSIP # 591689AE4 ISSUED 11/17/99						

200,000 000	NVR INC	98 375	100 875	196,750 00	5,000 00	16,000 00	8 13
	8 0000% DUE 06/01/05					1,333 33	7 93
	CUSIP # 629441AB1 ISSUED 04/14/98						

200,000 000	PARK PL ENTMT CORP	96 206	99 625	192,412 50	6,837 50	15,750 00	8 19
	7,8750% DUE 12/15/05					700.00	7 90
	CUSIP # 700690AB6 ISSUED 12/21/98						

150,000 000	PRIME HOSPITALITY CORP	99 674	102 500	149,511 00	4,239 00	13,875 00	9 28
	9 2500% DUE 01/15/06					6,397 92	9 02
	CUSIP # 741917AC2 ISSUED 01/23/96						

250,000 000	SEQUA CORP	96 250	94 500	240,625 00	(4,375 00)	22,500 00	9 35
	9 0000% DUE 08/01/09					9,375 00	9 52
	CUSIP # 817320AH7 ISSUED 07/29/99						

200,000 000	SINCLAIR BROADCAST GROUP INC	100 500	103 333	201,000 00	5,666 00	20,000 00	9 95
	10 0000% DUE 09/30/05					5,055.55	9 68
	CUSIP # 829226AB5 ISSUED 08/28/95						

200,000 000	SINCLAIR BROADCAST GROUP INC	100 000	100 000	200,000 00	0 00	17,500 00	8 75
	8,7500% DUE 12/15/11					1,020 83	8 75
	CUSIP # 829226AG4 ISSUED 12/10/01						

200,000 000	STENA AB	100 000	91,000	200,000.00	(18,000 00)	17,500 00	8 75
	8 7500% DUE 06/15/07					777.78	9 62
	CUSIP # 858577AB5 ISSUED 10/01/97						

250,000 000	SUN INTL HOTELS LTD / SUN INTL N A INC	102 625	96,250	256,562 50	(15,937.50)	22,500 00	8 77
	9 0000% DUE 03/15/07					6,625 00	9 35
	CUSIP # 866768AC8 ISSUED 03/10/97						

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INVESTMENT HOLDINGS

UNITS	DESCRIPTION	UNIT VALUE	BOOK/MARKET	TOTAL VALUE	BOOK MARKET	UNREALIZED	EST ANNUAL INC/	YLD AT	BR/WKI
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200,000 000	TANGER PPTYS LTD PARTNERSHIP 9 1250% DUE 02/15/08 CUSIP # 875484AC1 ISSUED 02/15/01	99 366	101 829	198,732 00	203,658 00	4,926 00	18,250 00	9 18	8 96
200,000 000	TRICON GLOBAL RESTAURANTS INC 7 6500% DUE 05/15/08 CUSIP # 895953AB3 ISSUED 05/05/98	96,500	100 500	193,000 00	201,000 00	8,000 00	15,300 00	7 93	7 61
150,000 000	U S AIR EQUIPMENT TR SR 88-A 10 0000% DUE 01/15/02 CUSIP # 911546HZ5 ISSUED 03/30/88	95 500	98 685	143,250 00	148,027 50	4,777 50	15,000 00	10 47	10 13
200,000 000	WESTPOINT STEVENS INC 7 8750% DUE 06/15/08 CUSIP # 961238AF9 ISSUED 06/09/98	92,297	31 000	184,593 75	62,000.00	(122,593 75)	15,750 00	8 53	25 40
250,000 000	WORLD COLOR PRESS INC DEL 7 7500% DUE 02/15/09 CUSIP # 981443AE1 ISSUED 02/22/99	100,125	98 068	250,312 50	245,170 00	(5,142 50)	19,375 00	7 74	7 90
200,000 000	ZALE CORP NEW 8 5000% DUE 10/01/07 CUSIP # 988858AB2 ISSUED 09/30/97	93 000	94 000	186,000 00	188,000 00	2,000.00	17,000.00	9 14	9 04
6,000,000 000	TOTAL INDUSTRIAL CORPORATE BONDS	5,886,197 50		5,448,461 50		(437,736 00)	515,822 50	8 76	9 47
150,000 000	OIL & COAL CORPORATE BONDS FRONTIER OIL CORP 9 1250% DUE 02/15/06 CUSIP # 35914PAA3 ISSUED 02/09/98	89,000	102 500	133,500 00	153,750 00	20,250 00	13,687 50	10 25	8 90
200,000 000	NUOVO ENERGY CO 9 5000% DUE 06/01/08 CUSIP # 670509AC3 ISSUED 12/01/99	99 500	93 250	199,000 00	186,500 00	(12,500 00)	19,000 00	9 55	10 19
250,000 000	TESORO PETE CORP 9 0000% DUE 07/01/08 CUSIP # 881609AE1 ISSUED 07/02/98	100 500	100 750	251,250 00	251,875 00	625 00	22,500 00	8 96	8 93

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12/15/01

STATEMENT OF
 ASSETS

INVESTMENT HOLDINGS

INVESTMENT HOLDINGS

WESTERN
 TRUST
 COMPANY
 A SUBSIDIARY OF
 THE BANK OF NEW YORK COMPANY INC

FIN: 94-16248+

014350

UNITS	DESCRIPTION	UNIT VALUE	BOOK/MARKET	TOTAL VALUE	UNREALIZED GAIN/(LOSS)	EST ANNUAL INC/ACCRUED INCOME	YLD AT BK/MKT
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600,000 000	TOTAL OIL & COAL CORPORATE BONDS	583,750 00	592,125 00	8,375.00		55,187 50	9 45
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200,000 000	TELEPHONE CORPORATE BONDS	102 500	205,000 00	(4,750 00)		19,500 00	9 51
	CENTURY COMMUNICATIONS CORP						
	9 7500% DUE 02/15/02						
	CUSIP # 156503AD6						
	ISSUED 02/24/92						
100,000 000	GLOBAL CROSSING HLDCS LTD	100 250	100,250 00	(88,750 00)		9,625.00	9 60
	9 6250% DUE 05/15/08						
	CUSIP # 37931KAB7						
	ISSUED 05/18/98						
150,000 000	NEXLINK COMMUNICATIONS INC	97 500	146,250 00	(127,500 00)		16,125 00	11 03
	10 7500% DUE 06/01/09						
	CUSIP # 65333HAK9						
	ISSUED 06/01/99						
200,000 000	NEXTEL COMMUNICATIONS INC	93 000	186,000 00	(28,000 00)		18,750 00	10 08
	9 3750% DUE 11/15/09						
	CUSIP # 65332ZAV5						
	ISSUED 11/12/99						
250,000 000	ROGERS CANTEL INC	100 400	251,000 00	(8,500 00)		22,000 00	8 76
	8 8000% DUE 10/01/07						
	CUSIP # 775101AH1						
	ISSUED 09/30/97						
900,000 000	TOTAL TELEPHONE CORPORATE BONDS	888,500 00	631,000 00	(257,500.00)		86,000.00	9.68
200,000 000	RES CORP	99 625	199,250 00	(37,250.00)		16,750 00	8.41
	8 3750% DUE 08/15/07						
	CUSIP # 00130HAG0						
	ISSUED 07/17/97						
200,000 000	CMS ENERGY CORP	91 750	183,500 00	15,578 00		15,250 00	8 31
	7 6250% DUE 11/15/04						
	CUSIP # 125896AE0						
	ISSUED 09/26/97						
250,000 000	CALPINE CORP	100 800	252,000.00	(24,507 50)		21,250.00	8 43
	8 5000% DUE 02/15/11						
	CUSIP # 131347AW6						
	ISSUED 02/15/01						

21,250.00 8 43

15,250 00 8 31

16,750 00 8.41

86,000.00 9.68

22,000 00 8 76

18,750 00 10 08

16,125 00 11 03

9,625.00 9 60

19,500 00 9 51

55,187 50 9 45

INVESTMENT HOLDINGS

UNITS	DESCRIPTION	UNIT VALUE	BOOK/MARKET	TOTAL VALUE	BOOK MARKET	UNREALIZED GAIN/(LOSS)	EST ANNUAL INC/ ACCRUED INCOME	XID AT	BR/MKT
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650,000 000	TOTAL UTILITY (ELECTRIC) CORPORATE BONDS	634,750 00		588,570 50		(46,179 50)	53,250 00	8 39	
10,126,000 000	TOTAL CORPORATE BONDS	9,952,307 50		9,187,346 00		(764,961 50)	892,955 00	8 97	
OTHER BONDS							222,456 09	9 72	
200,000 000	LYONDELL CHEMICAL CO	100 000	99,000	198,000 00		(2,000 00)	19,000 00	9 50	
	9 5000% DUE 12/15/08						1,425 00	9 60	
	CUSIP # 552078AP2 ISSUED 12/04/01								
75,000 000	SAKS INC	128 000	96,000 00	70,125 00		(25,875 00)	7,406 25	7 71	
	9 8750% DUE 10/01/11						1,830 99	10 56	
	CUSIP # 79377WVH1 ISSUED 10/02/01								
275,000 000	TOTAL PRIVATE PLACEMENTS	296,000.00		268,125 00		(27,875.00)	26,406 25	8 92	
							3,255 99	9 85	
275,000 000	TOTAL PRIVATE PLACEMENTS	296,000.00		268,125 00		(27,875.00)	26,406 25	8 92	
							3,255 99	9 85	
275,000 000	TOTAL OTHER BONDS	296,000 00		268,125 00		(27,875 00)	26,406 25	8 92	
							3,255 99	9 85	
10,401,200 000	TOTAL FIXED INCOME INVESTMENTS	10,461,157 50		9,661,471 00		(799,686.50)	921,161 25	8 81	
							225,712 08	9 53	
1,060,333 890	TOTAL POOLED FUNDS & MUTUAL FUNDS	1,060,333 89		1,060,333 89		0 00	20,074 15	1 89	
							2,046 55	1 89	
1,060,333 890	TOTAL SHORT TERM INVESTMENTS	1,060,333 89		1,060,333 89		0.00	20,074 15	1 89	
							2,046 55	1 89	

1,154,442 770	JP MORGAN PRIME M MKT PREMIER #350	1 000	1 000	1,154,442 77		0 00	20,779 96	1 80	
	CUSIP # S999995260						2,046 55	1 80	
THE BANK OF NEW YORK CASH RESERVE		1 000	1 000	(94,108 88)		0 00	0 00	0 75	
	CUSIP # S87599610						705 81	0 75	
POOLED FUNDS & MUTUAL FUNDS									
SHORT TERM INVESTMENTS									

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FIN: 94 162487

INVESTMENT HOLDINGS

FIN: 94-1624987
 BNY
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 THE BANK OF NEW YORK COMPANY, INC.

UNITS	DESCRIPTION	UNIT VALUE	BOOK/MARKET	TOTAL VALUE	UNREALIZED	EST ANNUAL INC/	YLD AT
				BOOK MARKET	GAIN/(LOSS)	ACCRUED INCOME	BK/MKT

11,461,533.890	TOTAL INVESTMENTS	11,521,491.39	10,721,804.89	(799,686.50)	941,235.40	8 17
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0.00	PAYABLES	0.00	0.00	0.00		
0.00	RECEIVABLES	0.00	0.00	0.00		
0.00	CASH	0.00	0.00	0.00		

227,758.63	ACCRUED INCOME	227,758.63	227,758.63			
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11,749,250.02	TOTAL FUND	10,949,563.52	(799,686.50)	941,235.40	227,758.63	
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10,248,307.50 (C)	Corporate Stocks and bonds	10,248,307.50 (C)				
212,850.00 (D)	Corporate Stocks	212,850.00 (D)				
9,915,471.00 (E)	Market	9,915,471.00 (E)				

FIN. 44-1624987
Dec 31, 2001

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INVESTMENT HOLDINGS

KORAT FOUNDATION
KORAT - M. R. BUFE
ACCOUNT NUMBER 000202605
MONTHLY REPORT / TRADE DATE BASIS
DECEMBER 01, 2001 - DECEMBER 31, 2001

UNITS	DESCRIPTION	UNIT VALUE	BOOK/MARKET	TOTAL VALUE	UNREALIZED	EST ANNUAL INC/	YLD AT	BR/MKT
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15 910	93,214 00	93,214 00	79 10	(93,134 90)	0 00	0 00	0 00	0 00
ARCH WIRELESS INC CUSIP # 039392105								
5,859 000	5,859 000	5,859 000	93,214 00	93,134 90	0 00	0 00	0 00	0 00
COMMON STOCKS								
5,859 000	5,859 000	5,859 000	93,214 00	93,134 90	0 00	0 00	0 00	0 00
TOTAL MATERIALS & SERVICES								
5,859 000	5,859 000	5,859 000	93,214 00	93,134 90	0 00	0 00	0 00	0 00
TOTAL BUSINESS PRODUCTS & SERVICES								
5,859 000	5,859 000	5,859 000	93,214 00	93,134 90	0 00	0 00	0 00	0 00
TOTAL COMMON STOCKS								
5,859 000	5,859 000	5,859 000	93,214 00	93,134 90	0 00	0 00	0 00	0 00
TOTAL EQUITIES								

85 000	178,500 00	178,500 00	215,142 90	36 642 90	12,600 00	1,050 00	7 06	5 86
TENET HEALTHCARE CORP SUB NT 6 0000% DUE 12/01/05 CUSIP # 88033GAD2 ISSUED 01/10/96								
210,000 000	210,000 000	210,000 000	215,142 90	36 642 90	12,600 00	1,050 00	7 06	5 86
CONVERTIBLE BONDS								
210,000 000	210,000 000	210,000 000	215,142 90	36,642.90	12,600 00	1,050 00	7 06	5 86
TOTAL CONVERTIBLE BONDS								
210,000 000	210,000 000	210,000 000	215,142 90	36,642 90	12,600 00	1,050 00	7 06	5 86
TOTAL CONVERTIBLE INVESTMENTS								

99 456	24,864 00	24,864 00	26,404 75	1 540 75	2,093 75	442 01	7 93	8 42
CENTURYTEL INC 8 3750% DUE 10/15/10 CUSIP # 156700AA4 ISSUED 10/12/00								
99 456	24,864 00	24,864 00	26,404 75	1 540 75	2,093 75	442 01	7 93	8 42
FINANCE & INSUR CORPORATE BONDS								
210,000 000	210,000 000	210,000 000	215,142 90	36,642 90	12,600 00	1,050 00	7 06	5 86
TOTAL CONVERTIBLE INVESTMENTS								
210,000 000	210,000 000	210,000 000	215,142 90	36,642 90	12,600 00	1,050 00	7 06	5 86
TOTAL CONVERTIBLE INVESTMENTS								

EIN: 94-1624987
 Dec 31, 2001

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INVESTMENT HOLDINGS

KORNET FOUNDATION
 KORNET - M R HUFF
 ACCOUNT NUMBER 000202605
 MONTHLY REPORT / TRADE DATE BASIS
 DECEMBER 01, 2001 - DECEMBER 31, 2001

UNITS	DESCRIPTION	UNIT VALUE	BOOK/MARKET	TOTAL VALUE	BOOK MARKET	UNREALIZED	EST ANNUAL INCG /	YLD AT	BR/MKT
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150 000 000	ICG HDGS INC SR DISC NT DUE 03/15/07 CUSIP # 449247AE5 ISSUED 03/11/97	56 766	5 750	85,149 00	8,625 00	(76,524 00)	0 00	0 00	0 00
162,000 000	NEXTEL PARTNERS INC DUE 02/01/09 CUSIP # 65333FAC1 ISSUED 01/29/99	50 289	62 500	81,468 18	101,250 00	19,781 82	0 00	0 00	0 00
200,000 000	ROGERS WIRELESS INC 9 6250% DUE 05/01/11 CUSIP # 77531QAB4 ISSUED 05/02/01	99 527	103 000	199,054 00	206,000 00	6,946 00	19,250 00	9 67	9 34
270,000 000	STONE CONTAINER CORP 9 7500% DUE 02/01/11 CUSIP # 861589AX7 ISSUED 01/25/01	101 556	106 250	274,200 00	286,875 00	12,675 00	26,325 00	9 60	9 18
807,000 000	TOTAL FINANCE & INSUR CORPORATE BONDS	664,735 18				(35,580 43)	47,668.75	7 17	7 58
85,000 000	INDUSTRIAL CORPORATE BONDS ADELPHIA COMMUNICATIONS CORP 10 8750% DUE 10/01/10 CUSIP # 006848BF1 ISSUED 09/20/00	99 243	102 125	84,356 55	86,806 25	2,449 70	9,243 75	10 96	10 65
300,000 000	ADELPHIA COMMUNICATIONS CORP 10 2500% DUE 06/15/11 CUSIP # 006848BJ3 ISSUED 06/12/01	98 224	99 750	294,671 88	299,250 00	4,578 12	30,750 00	10 44	10 28
210,000 000	AMERICAN TOWER CORP 9 3750% DUE 02/01/09 CUSIP # 029912AH5 ISSUED 01/31/01	100 000	80 500	210,000 00	169,050 00	(40,950 00)	19,687 50	9 38	11 65
60,000 000	BALL CORP 8 2500% DUE 08/01/08 CUSIP # 058498AD8 ISSUED 08/10/98	102 250	105 500	61,350 00	63,300 00	1,950 00	4,950 00	8 07	7 82
150,000 000	BALL CORP 7 7500% DUE 08/01/06 CUSIP # 058498AB2 ISSUED 08/10/98	100 000	106 500	150,000 00	159,750 00	9 750 00	11,625 00	7 75	7 28

EIN: 94-1624987
Dec 31, 2001

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THE BANK OF NEW YORK COMPANY, INC.

INVESTMENT HOLDINGS

KORBT FOUNDATION
KORBT - W R HUFF
ACCOUNT NUMBER 000202605
MONTHLY REPORT / TRADE DATE BASIS
DECEMBER 01, 2001 - DECEMBER 31, 2001

UNITS	DESCRIPTION	UNIT VALUE	BOOK/MARKET	TOTAL VALUE	UNREALIZED	GAIN/(LOSS)	RST ANNUAL INC/	YLD AT	BR/MKT
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75,000 000	CANWEST MEDIA INC 10 6250% DUE 05/15/11 CUSIP # 138747AC4 ISSUED 10/26/01	103 765	106 375	77,824 03	79,781 25	1,957 22	7,968 75	10 24	9 99
200,000 000	CENTURY COMMUNICATIONS CORP 8 8750% DUE 01/15/07 CUSIP # 156503AH7 ISSUED 01/23/97	98 000	93 500	196,000 00	187,000 00	(9,000 00)	17,750 00	9 06	9 49
100,000 000	CHARTER COMMUNICATIONS HLDGS 8 2500% DUE 04/01/07 CUSIP # 16117PAD2 ISSUED 10/01/99	97 000	96 125	97,000 00	96 125 00	(875 00)	8,250 00	8 51	8 58
50,000 000	CHARTER COMMUNICATIONS HLDGS 8 6250% DUE 04/01/09 CUSIP # 16117PAE0 ISSUED 10/01/99	88 750	96 250	44,375 00	48,125 00	3,750 00	4,312 50	9 72	8 96
150,000 000	CHARTER COMMUNICATIONS HLDGS 10 0000% DUE 04/01/09 CUSIP # 16117PAK6 ISSUED 01/12/00	99 875	102 625	149,812 50	153,937 50	4 125 00	15 000 00	10 01	9 74
100,000 000	CHARTER COMMUNICATIONS HLDGS 10 7500% DUE 10/01/09 CUSIP # 16117PAT7 ISSUED 01/10/01	99 913	105 500	99,913 00	105,500 00	5,587 00	10,750 00	10 76	10 19
25,000 000	HCA-HEALTHCARE CO 7 8750% DUE 02/01/11 CUSIP # 404119AC3 ISSUED 01/26/01	99 487	102 000	24,871 75	25,500 00	628 25	1,968 75	7 92	7 72
125,000 000	COMCAST CORP SR SUB DEB 10 6250% DUE 07/15/12 CUSIP # 200300AN1 ISSUED 07/16/92	106 875	119 268	347,343 75	387,621 00	40,277 25	34,531 25	9 94	8 91
125,000 000	CONTAINER CORP AMER GTD SR NT SER B 10 7500% DUE 05/01/02 CUSIP # 210741ALB ISSUED 05/11/94	102 625	101 375	128,281 25	126,718 75	(1,562 50)	13,437 50	10 48	10 60
100,000 000	CSC HLDGS INC 7 6250% DUE 04/01/11 CUSIP # 126304AP9 ISSUED 03/22/01	99 679	100 138	99,679 00	100,138 00	459 00	7,625 00	7 65	7 61

INVESTMENT HOLDINGS

BNY
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 THE BANK OF NEW YORK COMPANY, INC.

EIN: 94-1624987
 Dec 31, 2001

UNITS	DESCRIPTION	UNIT VALUE	BOOK/MARKET	TOTAL VALUE	UNREALIZED	EST ANNUAL INC/	YLD AT
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175,000 000	CSC HLDS INC 8 1250% DUE 08/15/09 CUSIP # 126304AD6 ISSUED 08/26/97	99 627	174,347 25	179,744 25	5,397 00	14,218 75	8 16
100,000 000	CSC HLDS INC SR NT 7 2500% DUE 07/15/08 CUSIP # 126304AJ3 ISSUED 07/21/98	94 010	94,010 00	99,042 00	5,032 00	7,250 00	7 71
180,000 000	ECHOSTAR DBS CORP 9 3750% DUE 02/01/09 CUSIP # 27876GAG3 ISSUED 08/01/99	99 151	178,472 35	185,400 00	6,927 65	16,875 00	9 46
75,000 000	ECHOSTAR DBS CORP 9 2500% DUE 02/01/06 CUSIP # 27876GAE8 ISSUED 08/01/99	101 500	76,125 00	76,500 00	375 00	6,937 50	9 11
115,000 000	EMMIS BROADCASTING CORP 8 1250% DUE 03/15/09 CUSIP # 29125AER3 ISSUED 02/12/99	99 750	114,712 50	110,112 50	(4,600 00)	9,343 75	8 15
5,000 000	GEORGIA PACIFIC CO 8 8750% DUE 05/15/11 CUSIP # 371298BU1 ISSUED 05/08/01	97 272	4,863 58	4,899 25	35 67	443 75	9 12
30,000 000	GRANITE BROADCASTING CORP SR SUB NT 9 3750% DUE 12/01/05 CUSIP # 38724IAH5 ISSUED 02/22/96	93 750	28,125 00	23,700 00	(4,425 00)	2,812 50	10 00
100,000 000	HCA-HEALTHCARE CO 7 1250% DUE 06/01/06 CUSIP # 404119AD1 ISSUED 05/22/01	99 752	99,752 00	100,375 00	623 00	7,125 00	7 14
250,000 000	NTL INCORPORATED INC 11 5000% DUE 02/01/06 CUSIP # 459216AG2 ISSUED 01/30/96	58 000	145,000 00	87,500 00	(57,500 00)	28,750 00	19 83
75,000 000	L-3 COMMUNICATIONS CORP 8 5000% DUE 05/15/08 CUSIP # 502413AD9 ISSUED 05/22/98	100 375	75,281 25	78,093 75	2,812 50	6,375 00	8 47

INVESTMENT HOLDINGS

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 THE BANK OF NEW YORK COMPANY, INC.

FIN:44-1624987
 Dec 31, 2001

UNITS	DESCRIPTION	UNIT VALUE	BOOK/MARKET	TOTAL VALUE	UNREALIZED	EST ANNUAL INC/	YLD AT	BR/MKT
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175,000 000	LIN TELEVISION CORP CUSIP # 532776ACS ISSUED 09/01/98 8 3750% DUE 03/01/08	99 766	94 750	174,590 50	165,812 50	14,656 25	8 39	8 84
85,000 000	MAGELLAN HEALTH SVCS INC CUSIP # 559079AD0 ISSUED 08/15/98 9 0000% DUE 02/15/08	51 312	89 000	43,615 62	75,650 00	7,650 00	17 54	10 11
75,000 000	MEDIA GEN INC CUSIP # 584404AA5 ISSUED 08/28/01 6 9500% DUE 09/01/06	99 127	98 151	74,345 50	73,613 25	5,212 50	7 01	7 08
273,000 000	MEDPARTNERS INC NEW SR NT CUSIP # 58503XAA5 ISSUED 10/08/96 7 3750% DUE 10/01/06	88 811	100 000	242,455 23	273,000 00	20,133 75	8 30	7 38
150,000 000	MEDIACOM LTC / MEDIACOM CAP CUSIP # 58445MAJ1 ISSUED 07/15/01 9 5000% DUE 01/15/13	99 750	103 750	149,625 00	155,625 00	14,250 00	9 52	9 16
150,000 000	PACKAGING CORP AMER CUSIP # 695156AD1 ISSUED 10/08/99 9 6250% DUE 04/01/09	99 500	109 500	149,250 00	164,250 00	14,437 50	9 67	8 79
160,000 000	PHARMERICA INC CUSIP # 717135AB3 ISSUED 03/31/98 8 3750% DUE 04/01/08	100 000	103 000	160,000 00	164,800 00	13,400 00	8 38	8 13
30,000 000	STONE CONTAINER CORP CUSIP # 861589AM9 ISSUED 01/25/01 9 2500% DUE 02/01/08	102 625	105 500	30,787 50	31,650 00	2,775 00	9 01	8 77
230,000 000	TEMBEC INDS INC CUSIP # 87971KAC1 ISSUED 01/19/01 8 5000% DUE 02/01/11	102 250	103 500	235 175 00	238,050 00	19,550 00	8 31	8 21
100,000 000	TENET HEALTHCARE CORP CUSIP # 88033GAM2 ISSUED 05/28/99 8 1250% DUE 12/01/08	91 000	105 500	91,000 00	105,500 00	14,500 00	8 93	7 70

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INVESTMENT HOLDINGS

KORBT FOUNDATION
KORBT - W R HUFF
ACCOUNT NUMBER 000202605
MONTHLY REPORT / TRADE DATE BASIS
DECEMBER 01, 2001 - DECEMBER 31, 2001

UNITS	DESCRIPTION	UNIT VALUE	BOOK/MARKET	TOTAL VALUE	BOOK/MARKET	UNREALIZED	EST ANNUAL INC/	YTD AT
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4,588,000 000	TOTAL INDUSTRIAL CORPORATE BONDS	4,407,011 99		4,481,920 25		74,908 26	418,171 25	9 49
	TELEPHONE CORPORATE BONDS						131,622 38	9 33
270,000 000	AT&T WIRELESS SVCS INC 8 7500% DUE 03/01/31	99 913		269,765 10		36,250 20	23,625 00	8 76
	CUSIP # 00209AAAF3 ISSUED 09/01/01			306,015 30			7,875 00	7 72
270,000 000	AT&T WIRELESS SVCS INC 7 8750% DUE 03/01/11	99 651		269,057 70		19,575 00	21,262 50	7 90
	CUSIP # 00209AAAE6 ISSUED 09/01/01			288,632 70			7,087 50	7 37
20,000 000	AMERICAN CELLULAR CORP 9 5000% DUE 10/15/09	92 000		18,400 00		1,000 00	1,900 00	10 33
	CUSIP # 025058AF5 ISSUED 03/14/01			19,400 00			401 11	9 79
50,000 000	BRITISH TELECOMMUNICATIONS 8 8750% DUE 12/15/30	103 085		51,542 50		6,057 00	4,437 50	8 61
	CUSIP # 111021AE1 ISSUED 12/12/00			57,599 50			2,366 67	7 70
175,000 000	CENTURY COMMUNICATIONS CORP NTS DUE 03/15/03	66 402		116,204 10		37,795 90	0 00	0 00
	CUSIP # 156503AF1 ISSUED 04/01/93			154,000 00			0 00	0 00
380,000 000	CHANGELOR MEDIA CO OF LA 8 0000% DUE 11/01/08	99 843		379,404 90		15,795 10	30,400 00	8 01
	CUSIP # 158916AL0 ISSUED 11/16/98			395,200 00			5,066 67	7 69
125,000 000	CHARTER COMMUNICATIONS HLDGS 10 0000% DUE 05/15/11	100 000		125,000 00		2,187 50	12,500 00	10 00
	CUSIP # 16117PB85 ISSUED 05/15/01			127,187 50			1,597 22	9 83
50,000 000	CHARTER COMMUNICATIONS HLDGS DUE 05/15/11	56 502		28,251 00		2,499 00	5,875 00	20 80
	CUSIP # 16117PBD1 ISSUED 05/15/01			30,750 00				19 11
400,000 000	DIAMOND CABLE COMMUNICATIONS PLC SR DISC DUE 02/15/07	60 500		242,000 00		(146,000 00)	0 00	0 00
	CUSIP # 252567AD4 ISSUED 02/27/97			96,000 00				0 00

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INVESTMENT HOLDINGS

KORRT FOUNDATION
 KORRT - W R. HUFF
 ACCOUNT NUMBER 000202605
 MONTHLY REPORT / TRADE DATE BASIS
 DECEMBER 01, 2001 - DECEMBER 31, 2001

UNITS	DESCRIPTION	UNIT VALUE	BOOK/MARKET	TOTAL VALUE	UNREALIZED	RST ANNUAL INC/ YLD AT	ACCRUED INCOME	BR/MKT
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190,000 000	E SPIRE COMMUNICATIONS INC DUE 11/01/05	59 035	112,165 94	112,165 94	(85,565 94)	24,700 00	22 02	92 86
75,000 000	ECHOSTAR BROADBAND CORP 10 3750% DUE 10/01/07	100 000	75,000 00	75,000 00	3,562 50	7,781 25	10 38	9 90
375,000 000	NEXTEL COMMUNICATIONS INC 9 5000% DUE 02/01/11	91 342	342,531 25	292,500 00	(50,031 25)	35,625 00	10 40	12 18
50,000 000	NTL INC DUE 04/01/08	61 724	30,862 00	14,000 00	(16,862 00)	0 00	0 00	0 00
100,000 000	POWERTEL INC SR NT 11 1250% DUE 06/01/07	101 750	101,750 00	107 000 00	5,250 00	11,125 00	10 93	10 40
525,000 000	TELEWEST PLC SR DEB 11 0000% DUE 10/01/07	64 591	339,102 27	378,000 00	38,897 73	57,750 00	17 03	15 28
125,000 000	TELEWEST COMMUNICATIONS NEW 11 2500% DUE 11/01/08	99 607	124,508 75	91,250 00	(33,258 75)	14,062 50	11 29	15 41
75,000 000	TRITON COMM LDC DUE 05/01/08	84 380	63,285 00	67,875 00	4,590 00	0 00	0 00	0 00
50,000 000	TRITON PCS INC 9 3750% DUE 02/01/11	99 750	49,875 00	51,750 00	1,875 00	4,687 50	9 40	9 06
272,000 000	VOICESTREAM WIRELESS CORP 10 3750% DUE 11/15/09	102 933	279,977 27	308,720 00	28,742 73	28,220 00	10 08	9 14

INVESTMENT HOLDINGS

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 THE BANK OF NEW YORK COMPANY, INC.

UNITS	DESCRIPTION	UNIT VALUE	BOOK/MARKET	TOTAL VALUE	BOOK/MARKET	UNREALIZED	EST ANNUAL INC/ GAIN/(LOSS)	EST ANNUAL INCOME	YLD AT BK/MKT
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1,000 000	VOICESTREAM WIRELESS CORP DUE 11/15/09	73 250	86 250	732 50	862 50	130 00	0 00	0 00	0 00
245 000 000	WESTERN WIRELESS CORP SR SUB NT 10 5000% DUE 06/01/06	101 046	247,562 50	252,350 00	252,350 00	4,787 50	25,725 00	2,143 75	10 19
3,823,000 000	TOTAL TRIKPHONE CORPORATE BONDS		3,266,977 78	3,144,255 00		(122,722 78)	309,676 25	66,594 33	9.85
9,218,000 000	TOTAL CORPORATE BONDS		8,338,724.95	8,255,330 00		(83,394 95)	775,516 25	222,407 33	9 39
190 000 000	U S TREASURY NOTES 4 6250% DUE 05/15/06	104 339	198,243 16	192,671 88		(5,571 28)	8,787 50	1 140 92	4 43
150,000 000	UNITED STATES TREAS NTS 5 8750% DUE 11/15/04	98 891	148,335 94	158,812 50		10,476 56	8,812 50	1,144 16	5 55
60,000 000	UNITED STATES TREAS NTS 3 5000% DUE 11/15/06	100 060	60 035 95	57,843 75		(2,192 20)	2 100 00	272 65	3 63
15,000 000	U S TREASURY BONDS 5 2500% DUE 11/15/28	89 844	13,476 56	14,048 44		571 88	787 50	102 24	5 61
85,000 000	U S TREASURY BONDS 6 2500% DUE 05/15/30	105 230	89,445 29	92,065 63		2,620 34	5,312 50	689 74	5 77
160,000 000	U S TREASURY BONDS 5 1750% DUE 02/15/31	93 681	149,889 80	157,750 00		7,860 20	8,600 00	2,248 37	5 45

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INVESTMENT HOLDINGS

BNY
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 THE BANK OF NEW YORK COMPANY, INC.

UNITS	DESCRIPTION	UNIT VALUE BOOK/MARKET	TOTAL VALUE BOOK MARKET	UNREALIZED GAIN/(LOSS)	EST ANNUAL INC/ ACCRUED INCOME	YLD AT BK/MKT
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660,000 000	TOTAL U S TREASURIES	659,426.70	673,192.20	673,192.20 (E)	34,400 00	5.22
660,000 000	TOTAL GOVERNMENT BONDS	659,426.70	673,192.20 (F)	673,192.20 (F)	34,400 00	5.22

100,000 000	OTHER BONDS PRIVATE PLACEMENTS	100 375	100,375 00	102,500 00	8,875 00	8.84
	ALBRITTON COMMUNICATIONS CO	8 8750% DUE 02/01/08		102,500 00	8,875 00	8.84
	CUSIP # 016745AF8					
	ISSUED 01/22/98					

200,000 000	E SPIRE COMMUNICATIONS INC SR NT DFLT	100 000	200,000 00	200,000 00	0 00	0.00
	13 7500% DUE 07/15/07					
	CUSIP # 269153AF9					
	ISSUED 07/23/97					

200,000 000	INTERNATIONAL CABLETEL INC	72 563	145,125 00	70,000 00	25,500 00	17.57
	12 7500% DUE 04/15/05					
	CUSIP # 459216AD9					
	ISSUED 04/20/95					

500,000 000	TOTAL PRIVATE PLACEMENTS	445,500 00 (C)	172,500.00 (D)	445,500 00	34,375 00	7.72
	EQUISTAR CHEMICALS LP /	91 159	104,832 50	115,575 00	11,643 75	11.11
	10 1250% DUE 09/01/08					
	CUSIP # 29444NAF9					
	ISSUED 11/14/01					

100,000 000	HERCULES INC	100 000	100,000 00	104 500 00	11,125 00	11.13
	11 1250% DUE 11/15/07					
	CUSIP # 427056AY2					
	ISSUED 11/15/01					

215,000 000	TOTAL MISCELLANEOUS BONDS	204,832.50 (C)	220,075 00 (D)	204,832.50	22,768 75	11.12
	TOTAL OTHER BONDS	650,332 50	392,575.00	650,332 50	57,143 75	8.79

10,593,000 000	TOTAL FIXED INCOME INVESTMENTS	9,648,484 15	9,321,097 20	9,648,484 15	867,060 00	8.99
	TOTAL OTHER BONDS	650,332 50	392,575.00	650,332 50	57,143 75	8.79

INVESTMENT HOLDINGS

BNY
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 A SUBSIDIARY OF
 THE BANK OF NEW YORK COMPANY, NC

UNITS	DESCRIPTION	UNIT VALUE	TOTAL VALUE	UNREALIZED	EST ANNUAL INC/	YLD AT	BK/MKT
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1,170,853 220	SHORT TERM INVESTMENTS POOLED FUNDS & MUTUAL FUNDS	1,170,853 22	1,170,853 22	0 00	21,075 35	1 80	1 80
1,170,853 220	JP MORGAN PRIME M MKT PREMIER #350 CUSIP # S99995260	1,170,853 22	1,170,853 22	0 00	21,075 35	1 80	1 80

1,170,853 220	TOTAL POOLED FUNDS & MUTUAL FUNDS	1,170,853 22	1,170,853 22	0.00	21,075 35	1 80	1 80
1,170,853 220	TOTAL SHORT TERM INVESTMENTS	1,170,853 22	1,170,853 22	0 00	21,075 35	1.80	1.80
11,979,712 220	TOTAL INVESTMENTS	11,091,051.37	10,707,172.42	(383,878 95)	900,735.35	8 12	8 41

	PAYABLES	0 00	0 00				
	RECEIVABLES	0 00	0 00				
	CASH	0 00	0 00				
	ACCURED INCOME	243,814 15	243,814 15				
	TOTAL FUND	11,334,865 52	10,950,986 57	(383,878 95)	900,735 35		

Corporate Stocks
 and bonds
 US govt. obligation

Cost

Market

(A) 93,214 00
 (B) 79 10
 (C) 9,167,557 45
 (D) 8,863,047 90
 (E) 659,426 70
 (F) 673,192 20

Statement of
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INVESTMENT HOLDINGS

A SUBSIDIARY OF
 THE BANK OF NEW YORK COMPANY, INC.

BNY
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UNITS	DESCRIPTION	UNIT VALUE	BOOK/MARKET	TOTAL VALUE	UNREALIZED	EST ANNUAL INC/	YLD AT	BR/MKT
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3,000 000	EQUITIES	31 380	32 100	94,140 00	96,300 00	0 00	0 00	0 00
3,000 000	BROADCASTING & PUBLISHING	31 380	32 100	94,140 00	96,300 00	0 00	0 00	0 00
3,000 000	AOL TIME WARNER INC CUSIP # 00184A105	31 380	32 100	94,140 00	96,300 00	0 00	0 00	0 00
3,000 000	BROADCASTING & PUBLISHING	32 526	33 400	139,861 64	143,620 00	2 00	2 00	1 95
4,300 000	COSMETICS & RELATED PRODUCTS	32 526	33 400	139,861 64	143,620 00	2 00	2 00	1 95
4,300 000	GILLETTE COMPANY COMMON CUSIP # 375766102	32 526	33 400	139,861 64	143,620 00	2 00	2 00	1 95
4,300 000	TOTAL COSMETICS & RELATED PRODUCTS	32 526	33 400	139,861 64	143,620 00	2 00	2 00	1 95
2,700 000	DRUGS & HEALTH CARE PRODUCTS	52 847	51 000	142,886 33	137,700 00	2 12	2 12	2 20
2,700 000	BRISTOL MYERS SQUIBB CO COM CUSIP # 110122108	52 847	51 000	142,886 33	137,700 00	2 12	2 12	2 20
5,000 000	SCHERING-PLOUGH CORP COM CUSIP # 806605101	37 682	35 810	188,409 97	179,050 00	1 70	1 70	1 79
7,700 000	TOTAL DRUGS & HEALTH CARE PRODUCTS	37 682	35 810	188,409 97	179,050 00	1 70	1 70	1 79
19,057 18	LEISURE	10 629	17 200	30,822 82	49,880 00	0 47	0 47	0 29
19,057 18	MATEL INC CUSIP # 577081102	10 629	17 200	30,822 82	49,880 00	0 47	0 47	0 29
2,900 000	TOTAL LEISURE	10 629	17 200	30,822 82	49,880 00	0 47	0 47	0 29
14,200 000	RESTAURANTS, FOOD SERVICE & LODGING	29 188	26 470	414,468 56	375,874 00	0 77	0 77	0 85
14,200 000	MC DONALDS CORPORATION COMMON CUSIP # 580135101	29 188	26 470	414,468 56	375,874 00	0 77	0 77	0 85
19,057 18	TOTAL	31 380	32 100	94,140 00	96,300 00	2 12	2 12	2 20
19,057 18	TOTAL	31 380	32 100	94,140 00	96,300 00	2 12	2 12	2 20

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Dec 31, 2001

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COMPANY

A SUBSIDIARY OF THE BANK OF NEW YORK COMPANY, INC.

KORFT FOUNDATION
 KORFT - OPPENHEIMER
 ACCOUNT NUMBER 000202606
 MONTHLY REPORT / TRADE DATE BASIS
 DECEMBER 01, 2001 - DECEMBER 31, 2001

INVESTMENT HOLDINGS

UNITS	DESCRIPTION	UNIT VALUE	TOTAL VALUE	UNREALIZED GAIN/(LOSS)	EST ANNUAL INC/ACCRD INCOME	YLD AT BR/MKT
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14,200 000	TOTAL RESTAURANTS, FOOD SERVICE & LODGING	414,468 56	375,874 00	(38,594.56)	3,195 00	0 77
12,500 000	CVS CORP CUSIP # 126650100	35 968	449,597 02	(79,597 02)	2,875 00	0 64
5,700 000	DOLLAR GEN CORP CUSIP # 256669102	15 541	88,582 56	(3,652 56)	729 60	0 82
8,100 000	GAP INC CUSIP # 364760108	12 752	103,288 84	9 625 16	720 90	0 70
12,700 000	KROGER COMPANY COMMON CUSIP # 5010444101	21 629	274,689 96	(9 640 96)	0 00	0 00
39,000 000	TOTAL RETAILING	916,158.38	832,893 00	(83,265 38)	4,325.50	0 47
71,100.000	TOTAL CONSUMER NON-DURABLES	1,926,547 70	1,815,317 00	(111,230 70)	16,684.50	0 87
7,400 000	MATERIALS & SERVICES BUSINESS PRODUCTS & SERVICES EXELON CORP CUSIP # 30161N101	56 218	416,013 37	(61,701 37)	12,506 00	3 01
7,400 000	TOTAL BUSINESS PRODUCTS & SERVICES	416,013 37	354,312 00	(61,701 37)	12,506 00	3 01
2,500 000	HOSPITAL SUPPLIES & MEDICAL SVCS AMERICAN HOME PRODUCTS CORPORATION CUSIP # 026609107	54 509	136,272 79	17,127 21	2,300 00	1 69
2,500 000	TOTAL HOSPITAL SUPPLIES & MEDICAL SVCS	136,272 79	153,400 00	17,127 21	2,300 00	1 69
2,500 000	TOTAL RETAILING	414,468 56	375,874 00	(38,594.56)	3,195 00	0 77

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A SUBSIDIARY OF
 THE BANK OF NEW YORK COMPANY, INC.

KORFT FOUNDATION
 KORFT - OPPENHEIMER
 ACCOUNT NUMBER 000202606
 MONTHLY REPORT / TRADE DATE BASIS
 DECEMBER 01, 2001 - DECEMBER 31, 2001

INVESTMENT HOLDINGS

UNITS	DESCRIPTION	UNIT VALUE	TOTAL VALUE	UNREALIZED	EST ANNUAL INC/ YLD AT	BR/MKT
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6,300.000	ALCAN INC CUSIP # 013716105	41 903	263,987 30	226,359 00	3,780 00	1 43
6,300.000	TOTAL METALS & MINING		263,987 30	226,359 00	3,780 00	1 43
16,200 000	TOTAL MATERIALS & SERVICES		816,273 46	734,071 00	18,586 00	2 28
4,400 000	CAPITAL GOODS & SERVICES POLLUTION CONTROL		183,582 12	140,404 00	44 00	0 02
4,400.000	WASTE MANAGEMENT INC NEW CUSIP # 941061109	41 723	183,582 12	140,404 00	44 00	0 02
4,400.000	TOTAL POLLUTION CONTROL		183,582 12	140,404 00	44 00	0 02
4,400 000	TOTAL CAPITAL GOODS & SERVICES		183,582 12	140,404 00	44.00	0 02
24,200 000	TECHNOLOGY COMPUTER EQUIPMENT & SOFTWARE		493,922 29	485,289 00	8,633.29)	0 00
4,500 000	CISCO SYS INC CUSIP # 17275R102	14 421	64,894 87	81,495 00	16,600 13	0 00
3,200 000	DELL COMPUTER CORP CUSIP # 247025109	25 416	81,331 73	86,976 00	5,644 27	0 00
14,700 000	EMC CORP(MASS) USD 0 01 CUSIP # 268648102	16 345	240,275 90	197,568 00	(42,707 90)	0 00
1 800 000	MICROSOFT CORP COM CUSIP # 594918104	59 678	107,419 79	119,250 00	11,830 21	0 00
24,200 000	TOTAL COMPUTER EQUIPMENT & SOFTWARE		493,922 29	485,289 00	(8,633.29)	0 00

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A SUBSIDIARY OF
THE BANK OF NEW YORK COMPANY, INC.

INVESTMENT HOLDINGS

KORFT FOUNDATION
KORFT - OPPENHEIMER
ACCOUNT NUMBER 000202606
MONTHLY REPORT / TRADE DATE BASIS
DECEMBER 01, 2001 - DECEMBER 31, 2001

UNITS	DESCRIPTION	UNIT VALUE	BOOK/MARKET	TOTAL VALUE	UNREALIZED	EST ANNUAL INC/	YLD AT
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			BOOK/MARKET	BOOK MARKET	UNREALIZED	ACCURED INCOME	BR/MKT
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14 900 000	ELECTRICAL EQUIPMENT & ELECTRONICS	5 317	5 690	79,217 56	5,563 44	0 00	0 00
	AGERE SYSTEM INC-A			84,781 00		0 00	0 00
	CUSIP # 00845V100						
1,600 000	TEXAS INSTRUMENTS INC	33 003	52,805 12	44,800 00	(8,005 12)	136 00	0 26
	CUSIP # 882508104					0 00	0 30

16,500 000	TOTAL ELECTRICAL EQUIPMENT & ELECTRONICS	132,022 68	129,581 00	(2,441.68)	136 00	0 10	0 10
40,700 000	TOTAL TECHNOLOGY	625,944.97	614,870 00	(11,074 97)	136 00	0 02	0 02

2,400 000	AMADARCO PETE CORP	53 838	129,210 80	7,229 20	720 00	0 56	0 56
	CUSIP # 032511107			136,440 00		0 00	0 53
2,464 000	CHEVRONTXACO CORP	73 024	179,931 58	40,867 46	6,899 20	3 83	3 12
	CUSIP # 166764100			220,799 04		0 00	3 12
4,500 000	EL PASO CORPORATION	45 425	204,410 36	(3,665 36)	3,825 00	1 87	1 91
	CUSIP # 283361109			200,745 00		552 50	1 35
4,700 000	HALLIBURTON COMPANY COM	37 159	174,646 92	(113,076 92)	2,350 00	1 35	3 82
	CUSIP # 406216101			61,570 00		0 00	3 82
6,000 000	TRANSOCEAN SEDCO FOREX INC	33 013	198,075 00	4,845 00	720 00	0 36	0 35
	CUSIP # G90078109			202,920 00		0 00	0 35

20,064 000	TOTAL OIL & COAL	886,274.66	822,474.04	(63,800 62)	14,514 20	1 64	1 76
20,064 000	TOTAL ENERGY	886,274 66	822,474 04	(63,800 62)	14,514 20	1 64	1 76

20,064 000	TOTAL ENERGY	886,274 66	822,474 04	(63,800 62)	14,514 20	1 64	1 76
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20,064 000	TOTAL ENERGY	886,274 66	822,474 04	(63,800 62)	14,514 20	1 64	1 76
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INVESTMENT HOLDINGS

A SUBSIDIARY OF
 THE BANK OF NEW YORK COMPANY, INC.

WESTERN
 TRUST
 COMPANY

BNY
 Dec 31, 2001

FIN: 94-1624987

UNITS	DESCRIPTION	UNIT VALUE	BOOK/MARKET	TOTAL VALUE	BOOK/MARKET	UNREALIZED	EST ANNUAL INC/	YLD AT	BR/MKT
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3,400 000	TRANSPORTATION PRODUCTS & SERVICES	92,310 53	27 150	92,310 53	28 530	97,002 00	4,691 47	1,632 00	1 77
	BURTLINGTON NORTHERN SANTA FE CORP								
	CUSIP # 12189T104								
3,400 000	TOTAL TRANSPORTATION PRODUCTS & SERVICES	92,310 53		92,310 53		97,002.00	4,691.47	1,632 00	1 77
								408 00	1 68
3,400 000	TOTAL TRANSPORTATION	92,310 53		92,310 53		97,002 00	4,691 47	1,632 00	1 77

6,200 000	UTILITIES - ELECTRIC	38 414	39 260	238,164 53	243,412 00	5,247 47	6,820 00	2 86	
	DUKE ENERGY CORP COM								
	CUSIP # 264399106								
3,600 000	UTILITIES	29 373	23 060	105,741 75	83,016 00	(22,725 75)	4,176 00	3 95	
	NISOURCE INC								
	CUSIP # 65473P105								
9,800 000	UTILITIES - ELECTRIC	343,906 28	326,428 00	(17,478.28)	10,996 00	3.37			
	TOTAL UTILITIES - ELECTRIC								

4,900 000	UTILITIES - TELECOMMUNICATIONS	46 558	50 910	209,508 87	19,586 13	0 00	0 00	0 00	
	CLEAR CHANNEL COMMUNICATIONS INC COM								
	CUSIP # 184502102								
4,900 000	UTILITIES - TELECOMMUNICATIONS	27 513	27 470	134,814 82	(211 82)	0 00	0 00	0 00	
	ECHOSTAR COMMUNICATIONS A								
	CUSIP # 278762109								
5,500 000	UTILITIES - TELECOMMUNICATIONS	15 659	15 450	86,125 00	(1,150 00)	0 00	0 00	0 00	
	GENERAL MTRS CORP CL H NEW								
	CUSIP # 370442832								
7,200 000	UTILITIES - TELECOMMUNICATIONS	47 905	39 170	344,918 82	(62,894 82)	7,380 00	2 14	2 62	
	SBC COMMUNICATIONS INC								
	CUSIP # 78387G103								
6,200 000	UTILITIES - TELECOMMUNICATIONS	21 375	20 080	132,527 74	(8,031 74)	3,100 00	2 34	2 49	
	SPRINT CORP								
	CUSIP # 852061100								
2,400 000	UTILITIES - TELECOMMUNICATIONS	59 175	47 460	142,020 31	(28,116 31)	3,696 00	2 60	3 24	
	VERIZON COMMUNICATIONS INC								
	CUSIP # 92343V104								

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A SUBSIDIARY OF
THE BANK OF NEW YORK COMPANY, INC.

KORFT FOUNDATION
KORFT - OPPENHEIMER
ACCOUNT NUMBER 000202606
MONTHLY REPORT / TRADE DATE BASIS
DECEMBER 01, 2001 - DECEMBER 31, 2001

INVESTMENT HOLDINGS

UNITS	DESCRIPTION	UNIT VALUE	BOOK/MARKET	TOTAL VALUE	BOOK/MARKET	UNREALIZED	EST ANNUAL INC/	ACCRUED INCOME	YLD AT	BK/MKT
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33 050 000	WORLDCOM INC	19 927	658,580 46	193,236 46)	0 00	0 00	0 00	0 00	0 00	0 00
842 000	WORLDCOM INC GA NEW MCI GROUP COM	22 645	19,066 84	(8,373 44)	2,020 80	10 60	505 20	18 90	0 00	0 00
64,592 000	TOTAL UTILITIES - TELECOMMUNICATIONS	1,727,562 86	1,445,134 40	(282,428 46)	16,196.80	0 94	505 20	1 12	0 00	0 00
74,392 000	TOTAL UTILITIES	2,071,469 14	1,771,562 40	(299,906 74)	27,192 80	1 31	505 20	1 53	0 00	0 00
1 100 000	AMERICAN INTERNATIONAL GROUP INC COM	64 920	71 411 75	15,928 25	184 80	0 26	0 00	0 21	0 00	0 00
2,800 000	BART CORP COM	37 889	106,089 13	(4,981 13)	2,912 00	2 74	0 00	2 88	0 00	0 00
6,400 000	CITIGROUP INC	27 662	177,037 58	146,034 42	4,096 00	2 31	0 00	1 27	0 00	0 00
9,300 000	FEDERAL HOME LN MTGE CORP COM	50 524	469,869 27	138,350 73	7,440 00	1 58	0 00	1 22	0 00	0 00
1 200 000	FEDERAL NATL MTG ASSN (FANNIE MAE)	76 923	92,308 08	3,091 92	1,440 00	1 56	0 00	1 51	0 00	0 00
9 553 000	FLEETBOSTON FINL CORP	34 956	333,937 64	14,746 86	13,374 20	4 00	3,343 55	3 84	0 00	0 00
4,400 000	HOUSEHOLD INTL INC	44 258	194,733 01	60,202 99	3,872 00	1 99	968 00	1 52	0 00	0 00
10,350 000	J P MORGAN CHASE & CO	42 727	442 220 41	(65,997 91)	14,076 00	3 18	0 00	3 74	0 00	0 00
1,600 000	MORGAN STANLEY DEAN WITTER & CO	57 430	91,887 64	(2,383 64)	1,472 00	1 60	0 00	1 64	0 00	0 00

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A SUBSIDIARY OF

THE BANK OF NEW YORK COMPANY, INC

KORBT FOUNDATION
KORBT - OPPENHEIMER
ACCOUNT NUMBER 00202606
MONTHLY REPORT / TRADE DATE BASIS
DECEMBER 01, 2001 - DECEMBER 31, 2001

INVESTMENT HOLDINGS

UNITS	DESCRIPTION	UNIT VALUE BOOK/MARKET	TOTAL VALUE BOOK MARKET	UNREALIZED GAIN/(LOSS)	EST ANNUAL INC/ YLD AT	ACCRUED INCOME BK/MKT
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10,300 000	WELLS FARGO & CO NEW CUSIP # 949746101	34 008	350,277 32	447,741 00	10,712 00	2 39
57,003 000	TOTAL BANKS & OTHER FINANCIAL SERVICES	2,329,771 83	402,456 17	59,579.00	2 56	2 18
7,100 000	JOHN HANCOCK FINL SVCS INC CUSIP # 410145106	16 168	114,796 10	293,230 00	1 92	0 75
5,000 000	PRINCIPAL FINL GROUP INC CUSIP # 74251V102	21 530	107,650 00	120,000 00	0 00	0 00
12,100 000	TOTAL INSURANCE	222,446 10	190,783 90	2,201 00	0 99	0 53
69,103 000	TOTAL FINANCIAL	2,552,217.93	593,240.07	61,780 00	2 42	1 96
299,359 000	TOTAL COMMON STOCKS	9,154,620.51	(13,462.07)	140,569.50	1.54	1.54
299,359 000	TOTAL EQUITIES	9,154,620 51	(13,462 07)	140,569.50	1.54	1.54
205,505 520	TOTAL POOLED FUNDS & MUTUAL FUNDS	205,505 52	0 00	3,699 09	1 80	1 80
205,505 520	TOTAL SHORT TERM INVESTMENTS	205,505 52	0 00	3,699 09	1 80	1 80
504,864 520	TOTAL INVESTMENTS	9,360,126 03	(13,462 07)	144,268 59	1 54	1 54
205,505 520	JP MORGAN PRIME M MKT PREMIER #350 CUSIP # 599995260	1 000	205,505 52	0 00	1 80	1 80
205,505 520	SHORT TERM INVESTMENTS	205,505 52	0 00	3,699 09	1 80	1 80

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KORET FOUNDATION
 KORET - OPERATIONS
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INVESTMENT HOLDINGS

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 COMPANY
 A SUBSIDIARY OF
 THE BANK OF NEW YORK COMPANY, INC.

FIN: 94-1624987
 Dec 31, 2001

UNITS	DESCRIPTION	UNIT VALUE	BOOK/MARKET	TOTAL VALUE	BOOK MARKET	UNREALIZED	GAIN/(LOSS)	EST ANNUAL INC/	ACCRUED INCOME	YLD AT	BR/MKT
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PAYABLES
 RECEIVABLES
 CASH
 ACCRUED INCOME
 TOTAL FUND

0 00
 0 00
 0 00
 0 00
 0 00
 0 00
 0 00
 6,084 93
 6,084 93
 9,366,210 96
 9,352,748 89
 (13,462 07)
 144,268 59
 6,084 93

Corporate Stocks
 Cost 9,154,620.51 (R)
 Market 9,141,158.44 (R)

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A SUBSIDIARY OF

THE BANK OF NEW YORK COMPANY, INC.

KORFT FOUNDATION
KORFT - GREAT LAKES ADVISORS
ACCOUNT NUMBER 000202607
MONTHLY REPORT / TRADE DATE BASIS
DECEMBER 01, 2001 - DECEMBER 31, 2001

INVESTMENT HOLDINGS

UNITS	DESCRIPTION	UNIT VALUE	TOTAL VALUE	UNREALIZED	EST ANNUAL INC/	YLD AT	BR/MKT
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1,700 000	KIMBERLY-CLARK CORP COM CUSIP # 494368103	47 484	80,722 20	101,660 00	20,937 80	2 36	1 87
1,700 000	TOTAL COSMETICS & RELATED PRODUCTS		80,722 20	101,660.00	20,937 80	2 36	1 87

2,500 000	SCHERING-PLOUGH CORP COM CUSIP # 806605101	24 463	61,158 00	89 525 00	28,367 00	2 62	1 79
2,500 000	TOTAL DRUGS & HEALTH CARE PRODUCTS		61,158 00	89,525.00	28,367 00	2 62	1 79

1,700 000	GENERAL MILLS INC COM CUSIP # 370334104	50 917	86,559 58	88,417 00	1,870 00	2 16	2 11
1,700 000	TOTAL FOODS		86,559 58	88,417 00	1,870.00	2 16	2 11

5,400 000	BRUNSWICK CORPORATION COMMON CUSIP # 117043109	26 913	145,322 82	117,504 00	2,700 00	1 86	2 30
5,400 000	TOTAL FOODS		145,322 82	117,504 00	2,700 00	1 86	2 30

2,900 000	EASTMAN KODAK CO CUSIP # 277461109	68 474	198,576 03	85 347 00	(113,229 03)	2 63	6 12
8,300 000	TOTAL RETAILING		343,908 85	202,851.00	(141,057.85)	2 30	3 90

6,300 000	TARGET CORP CUSIP # 876122106	16 198	102,045 35	258,615 00	1,386 00	1 36	0 54
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STATEMENT

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EIN: 94-1624987
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**BNY
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 A SUBSIDIARY OF
 THE BANK OF NEW YORK COMPANY, INC.

INVESTMENT HOLDINGS

KORAT FOUNDATION
 KORAT - GREAT LAKES ADVISORS
 ACCOUNT NUMBER 000202607
 MONTHLY REPORT / TRADE DATE BASIS
 DECEMBER 01, 2001 - DECEMBER 31, 2001

UNITS	DESCRIPTION	UNIT VALUE	BOOK/MARKET	TOTAL VALUE	UNREALIZED	EST ANNUAL INC/	YLD AT	ACCRUED INCOME	BR/MKT
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6,300 000	TOTAL RETAILING	102,045 35		258,515.00		1,386.00	1 36	0.00	0.54
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3,100 000	SOAP & OTHER HOUSEHOLD PRODUCTS	118,557 48	38 244	122,605 00		2,604 00	2 20	0 00	2 12
	CLOROX COMPANY COMMON								
	CUSIP # 189054109								

3,100 000	TOTAL SOAP & OTHER HOUSEHOLD PRODUCTS	118,557 48		122,605 00		2,604 00	2 20	0 00	2 12
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5,000 000	TOBACCO	189,780 65	37 956	229,250 00		11,600 00	6 11	2 900 00	5 06
	PHILIP MORRIS COMPANIES INC								
	CUSIP # 718154107								

5,000 000	TOTAL TOBACCO	189,780 65		229,250 00		11,600 00	6 11	2,900 00	5 06
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28,600 000	TOTAL CONSUMER NON-DURABLES	982,732 11		1,092,923 00		28,884.00	2 94	3,376 00	2 64
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3,300 000	CONSUMER DURABLES	50,616 74	15 338	45,078 00		924 00	1 83	231 00	2 05
	DELPHI AUTOMOTIVE SYSTEMS CORP								
	CUSIP # 247126105								

1,050 000	GENERAL MOTORS CORPORATION COM	54,280 05	51 695	51,030 00		2,100 00	3 87	0 00	4 12
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1,300 000	ITT INDS INC	48,779 64	37 523	48,779 64		780 00	1 60	195 00	1 19
	CUSIP # 450911102								

5,650 000	TOTAL AUTOS, TIRES & RELATED PRODUCTS	153,676 43		161,758 00		3,804 00	2 48	426 00	2 35
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5,650 000	TOTAL CONSUMER DURABLES	153,676 43		161,758.00		3,804 00	2 48	426 00	2 35
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KORAT FOUNDATION
 KORAT - GREAT LAKES ADVISORS
 ACCOUNT NUMBER 000202607
 MONTHLY REPORT / TRADE DATE BASIS
 DECEMBER 01, 2001 - DECEMBER 31, 2001

INVESTMENT HOLDINGS

A SUBSIDIARY OF
 THE BANK OF NEW YORK COMPANY, INC

BNY
 WESTERN
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FIN: 94-164987
 DEC 31, 2001

UNITS	DESCRIPTION	UNIT VALUE	TOTAL VALUE	UNREALIZED	EST ANNUAL INC/	YLD AT	BR/MKT
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1,600 000	MATERIALS & SERVICES	46 852	74,962 70	33,840 00	(41,122 70)	0 00	0 00
1,600 000	BUILDING	21 150	33,840 00	33,840 00	(41,122 70)	0 00	0 00
1,600 000	THOMAS & BETTS CORPORATION COMMON		74,962 70				
	CUSIP # 884315102						

1,600 000	TOTAL BUILDING		74,962 70	33,840 00	(41,122 70)	0 00	0 00
3,400 000	DOM CHEMICAL COMPANY COMMON	29 566	100,525 65		14,326 35	4 53	4 53
	CUSIP # 260543103						
6,800 000	LYONDELL CHEMICAL COMPANY	22 654	154,047 72	97,444 00	(56,603 72)	3 97	3 97
	CUSIP # 552078107						

10,200 000	TOTAL CHEMICALS		254,573 37	212,296 00	(42,277 37)	4 19	5 03
1,200 000	DIVERSIFIED COMPANIES	73 690	88,428 00	89,292 00	864 00	2 39	2 37
	EATON CORPORATION COMMON						
	CUSIP # 278058102						
5,300 000	GENERAL ELECTRIC CO	23 527	124,691 33	212,424 00	87,732 67	3 06	3 06
	CUSIP # 369604103						
2,000 000	MINNESOTA MINING & MANUFACTURING CO COM	89 541	179,082 70	236,420 00	57,337 30	2 68	2 68
	CUSIP # 604059105						
4,400 000	TEXTRON INCORPORATED COMMON	58 747	258,487 18	182,424 00	(76,063 18)	2 21	3 14
	CUSIP # 883203101						

12,900 000	TOTAL DIVERSIFIED COMPANIES		650,689 21	720,560 00	69,870 79	2 53	2 28
2,700 000	HOSPITAL SUPPLIES & MEDICAL SVCS.	18 431	49,763 99	158 544 00	108,780 01	0 00	0 00
	TENET HEALTHCARE CORP COM						
	CUSIP # 88033G100						

STATEMENT OF

INVESTMENT HOLDINGS

A SUBSIDIARY OF
BNY WESTERN TRUST COMPANY
 THE BANK OF NEW YORK COMPANY, INC.

FIN: 94-1624987
 Dec 31, 2001

UNITS	DESCRIPTION	UNIT VALUE	TOTAL VALUE	UNREALIZED	EST ANNUAL INC/	YLD AT	BR/MKT
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2,700 000	TOTAL HOSPITAL SUPPLIES & MEDICAL SVCS	49,763 99	158,544 00		0 00	0 00	
			108,780 01		0 00	0 00	
1,600 000	ALCOA INC CUSIP # 013817101	19 044	68,557 42	127,980 00	59,422 58	2 160 00	3 15
						0 00	1 69
3,600 000	TOTAL METALS & MINING	68,557 42	127,980 00		59,422.58	2,160 00	3 15
						0 00	1 69
3,800 000	GEORGIA PACIFIC CORP COM CUSIP # 373298108	31 405	119,340 88	104,918 00	(14,422 88)	1,900 00	1 59
						0 00	1 81
3,800 000	TOTAL PULP & PAPER	119,340.88	104,918.00		(14,422 88)	1,900 00	1 59
						0 00	1 81
34,800 000	TOTAL MATERIALS & SERVICES	1,217,887.57	1,358,138 00		140,250 43	3,184 00	2 56
						3,523 00	2.30
2,600 000	CATERPILLAR INC CUSIP # 149123101	48 024	124,862 09	135,850 00	10,987 91	3,640 00	2 92
						0 00	2 68
2,600 000	TOTAL MACHINERY	124,862.09	135,850 00		10,987.91	3,640 00	2 92
						0 00	2 68
2,900 000	WASTE MANAGEMENT INC NEW CUSIP # 941061109	43 431	125,949 25	92,539 00	(33,410 25)	29 00	0 02
						0 00	0 03
2,900 000	TOTAL POLLUTION CONTROL	125,949 25	92,539 00		(33,410 25)	29 00	0 02
						0 00	0 03
5,500 000	TOTAL CAPITAL GOODS & SERVICES	250,811 34	228,389 00		(22,422 34)	3,669 00	1 46
						0 00	1 61

INVESTMENT HOLDINGS

A SUBSIDIARY OF
 THE BANK OF NEW YORK COMPANY, INC.

BNY
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 COMPANY

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FIN: 94-1624987

UNITS	DESCRIPTION	UNIT VALUE	BOOK/MARKET	TOTAL VALUE	UNREALIZED	EST ANNUAL INC/	YLD AT	BR/MKT
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3,500 000	TECHNOLOGY & DEFENSE LOCKHEED MARTIN CORP CUSIP # 539830109	42 863	150,020 53	150,020 53	163,345 00	1,540 00	1 03	0 94
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3,500,000	TOTAL AEROSPACE & DEFENSE			150,020 53	163,345 00	1,540 00	1 03	0 94
2,850 000	ELECTRICAL EQUIPMENT & ELECTRONICS ALLEGHENY TECHNOLOGIES INC CUSIP # 01741R102	44 413	126,576 08	126,576 08	47,737 50	2,280 00	1 80	4 78

1,300 000	ENERGIZER HLDGS INC CUSIP # 29266R108	23 178	30,131 50	30,131 50	24,765 00	0 00	0 00	0 00
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4,150 000	TOTAL ELECTRICAL EQUIPMENT & ELECTRONICS			156,707.58	72,502.50	2,280.00	1 45	3 14
7,650 000	TOTAL TECHNOLOGY			306,728 11	235,847 50	3,820 00	1 25	1 62

1,000 000	OIL & COAL CHEVRONTXACO CORP CUSIP # 166764100	85 929	89 610	85,929 10	89,610 00	2,800 00	3 26	3 12
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3,900 000	PHILLIPS PETROLEUM COMPANY COMMON CUSIP # 718507106	50 113	195,439 63	195,439 63	235,014 00	5,616 00	2 87	2 39
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3,800 000	ROYAL DUTCH PETE CO CUSIP # 780257804	53 523	203,389 25	203,389 25	186,276 00	4,556 20	2 24	2 45
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8,700 000	TOTAL OIL & COAL			484,757.98	510,900 00	12,972 20	2 68	2 54
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8,700 000	TOTAL ENERGY			484,757 98	510,900 00	12,972 20	2 68	2 54
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INVESTMENT HOLDINGS

A SUBSIDIARY OF
 THE BANK OF NEW YORK COMPANY, INC.

BNY
 WESTERN
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UNITS	DESCRIPTION	UNIT VALUE	BOOK/MARKET	TOTAL VALUE	BOOK/MARKET	UNREALIZED	RST ANNUAL INC/	YLD AT	ACCRUED INCOME	BR/MKT
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8,100,000	TRANSPORTATION PRODUCTS & SERVICES	29,664	28,530	240,279.90	231,093.00	(9,186.90)	3,888.00	1.62	972.00	1.68
	BURLINGTON NORTHERN SANTA FE CORP									
	CUSIP # 121897104									
8,100,000	TRANSPORTATION PRODUCTS & SERVICES	240,279.90	231,093.00			(9,186.90)	3,888.00	1.62	972.00	1.68
	TOTAL TRANSPORTATION PRODUCTS & SERVICES									
8,100,000	TOTAL TRANSPORTATION	240,279.90	231,093.00			(9,186.90)	3,888.00	1.62	972.00	1.68
3,200,000	UTILITIES - ELECTRIC	25,790	39,260	82,528.00	125,632.00	43,104.00	3,520.00	4.27		
	DUKE ENERGY CORP COM									
	CUSIP # 264399106									
3,000,000	PUBLIC SERVICE ENTERPRISE GROUP INC COM	26,455	42,190	79,365.00	126,570.00	47,205.00	6,480.00	8.16		
	CUSIP # 744573106									
6,200,000	TOTAL UTILITIES - ELECTRIC	161,893.00	252,202.00			90,309.00	10,000.00	6.18		
3,200,000	UTILITIES - GAS	37,892	41,640	121,253.21	133,248.00	11,994.79	5,632.00	4.64	1,408.00	4.23
	NICOR INC									
	CUSIP # 654086107									
3,200,000	TOTAL UTILITIES - GAS	121,253.21	133,248.00			11,994.79	5,632.00	4.64	1,408.00	4.23
3,200,000	TOTAL UTILITIES - GAS	121,253.21	133,248.00			11,994.79	5,632.00	4.64	1,408.00	4.23
6,200,000	UTILITIES - TELECOMMUNICATIONS	22,607	20,080	140,162.23	124,496.00	(15,666.23)	3,100.00	2.21		
	SPRINT CORP									
	CUSIP # 852061100									
3,100,000	SPRINT CORP PCS GROUP S-1	5,429	24,410	16,829.52	75,671.00	58,841.48	0.00	0.00		
	CUSIP # 852061506									
9,300,000	TOTAL UTILITIES - TELECOMMUNICATIONS	156,991.75	200,167.00			43,175.25	3,100.00	1.97		

1
 STATEMENT of

1 55
 0 00
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0 00
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 58,841 48

2 49
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4 23
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 5,632 00

4 23
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3 97
 0 00
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5 12
 0 00
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2 80
 0 00
 3,520 00

1 68
 972 00
 3,888 00

1 68
 972 00
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1 68
 972 00
 3,888 00

EIN: 94-1624987

Dec 31, 2001

BNY
WESTERN
TRUST
COMPANY

A SUBSIDIARY OF
THE BANK OF NEW YORK COMPANY, INC

INVESTMENT HOLDINGS

KORET FOUNDATION
KORET - GREAT LAKES ADVISORS
ACCOUNT NUMBER 000202607
MONTHLY REPORT / TRADE DATE BASIS
DECEMBER 01, 2001 - DECEMBER 31, 2001

UNITS	DESCRIPTION	UNIT VALUE	BOOK/MARKET	TOTAL VALUE	UNREALIZED	EST ANNUAL INC/	YLD AT	BR/MKT
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18,700 000	TOTAL UTILITIES	440,137 96		585,617 00		18,732 00	4.26	
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4,200 000	AMERICAN EXPRESS COMPANY	26 985		113,337 00		1,344 00	1.19	
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2,000 000	BANK AMER CORP	59 368		118,736 94		4,800 00	4.04	
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4,400 000	CITIGROUP INC	24 907		109,591 34		2,816 00	2.57	
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1,600 000	FEDERAL NATL MTS ASSN (FANNIE MAE)	51 364		82,182 28		1,920 00	2.34	
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1,900 000	HARTFORD FINL SVCS GROUP INC COM	42 641		81,017 14		1,976 00	2.44	
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2,740 000	PLUM CREEK TIMBER CO INC	19 051		52,199 68		6,247 20	11.97	
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3,500 000	WACHOVIA CORP 2ND NEW	36 938		129,283 76		3,360 00	2.60	
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20,340 000	TOTAL BANKS & OTHER FINANCIAL SERVICES	686,348 14		931,926 00		22,463 20	3.27	
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2,800 000	AETNA INC	34 750		97,300 00		112 00	0.12	
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1,000 000	CIGNA CORP COM	61 442		61,442 16		1,280 00	2.08	
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2,800 000	TOTAL INSURANCE	158,742.16		185,022 00		1,392 00	0.88	
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2,800 000	CUSIP # 00817Y108	32 990		92,372 00		0 00	0.12	
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1,000 000	CUSIP # 125509109	92 650		92,650 00		320 00	1.38	
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3,800 000	TOTAL INSURANCE	158,742.16		185,022 00		1,392 00	0.88	
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STATEMENT OF
PAGE 16
9/86

EIN: 94-1624987

Dec 31, 2001

**BNY
WESTERN
TRUST
COMPANY**
A SUBSIDIARY OF
THE BANK OF NEW YORK COMPANY, INC.

INVESTMENT HOLDINGS

KORFT FOUNDATION
KORFT - GREAT LAKES ADVISORS
ACCOUNT NUMBER 000202607
MONTHLY REPORT / TRADE DATE BASIS
DECEMBER 01, 2001 - DECEMBER 31, 2001

UNITS	DESCRIPTION	UNIT VALUE	BOOK/MARKET	TOTAL VALUE	BOOK MARKET	UNREALIZED GAIN/(LOSS)	EST ANNUAL INC/ACCRD INCOME	TLD AT BK/MKT
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24,140 000	TOTAL FINANCIAL	845,090.30		271,857 70	23,855 20	2 82	814 00	2 14
141,840 000	TOTAL COMMON STOCKS	4,922,101 70	(*)	599,511 80	130,808 40	2 66	10,519 00	2 37
141,840 000	TOTAL EQUITIES	4,922,101 70		599,511 80	130,808 40	2 66	10,519 00	2 37
89,846 300	SHORT TERM INVESTMENTS	89,846 30		0 00	1,617 23	1 80	178 56	1 80
89,846 300	JP MORGAN PRIME M MKT PREMIER #350	89,846 30	1 000	0 00	1,617 23	1 80	178 56	1 80
89,846 300	CUSIP # S99995260	89,846 30	1 000	0 00	1,617 23	1 80	178 56	1 80
89,846 300	TOTAL POOLED FUNDS & MUTUAL FUNDS	89,846 30		0 00	1,617 23	1 80	178 56	1 80
89,846 300	TOTAL SHORT TERM INVESTMENTS	89,846 30		0 00	1,617 23	1 80	178 56	1 80
231,686 300	TOTAL INVESTMENTS	5,011,948 00		599,511 80	132,425 63	2 64	10,697 56	2 36
89,846 300	TOTAL POOLED FUNDS & MUTUAL FUNDS	89,846 30		0 00	1,617 23	1 80	178 56	1 80
89,846 300	TOTAL SHORT TERM INVESTMENTS	89,846 30		0 00	1,617 23	1 80	178 56	1 80
231,686 300	TOTAL INVESTMENTS	5,011,948 00		599,511 80	132,425 63	2 64	10,697 56	2 36
89,846 300	TOTAL POOLED FUNDS & MUTUAL FUNDS	89,846 30		0 00	1,617 23	1 80	178 56	1 80
89,846 300	TOTAL SHORT TERM INVESTMENTS	89,846 30		0 00	1,617 23	1 80	178 56	1 80
89,846 300	TOTAL INVESTMENTS	5,011,948 00		599,511 80	132,425 63	2 64	10,697 56	2 36
0 00	PAYABLES	0 00		0 00				
0 00	RECEIVABLES	0 00		0 00				
0 00	CASH	0 00		0 00				
10,697 56	ACCRD INCOME	10,697 56		599,511 80	132,425 63	2 64	10,697 56	2 36
5,022,645 56	TOTAL FUND	5,022,645 56		599,511 80	132,425 63	2 64	10,697 56	2 36

Corporate Stocks

4,922,101 70 (A) Cost

5,521,613 50 (B) Market

132,425 63 (A) MARKET VALUE

132,425.63

599,511 80

5,022,645 56

10,697 56

0 00

0 00

0 00

5,611,459 80

132,425 63

1,617 23

89,846 30

1,617 23

89,846 30

1,617 23

89,846 30

1,617 23

89,846 30

130,808 40

4,922,101 70

10,519 00

5,521,613 50 (C)

130,808 40

4,922,101 70 (*)

814 00

1,116,948.00

23,855 20

845,090.30

INVESTMENT HOLDINGS

BNY
 WESTERN
 TRUST
 COMPANY
 A SUBSIDIARY OF
 THE BANK OF NEW YORK COMPANY, INC

UNITS	DESCRIPTION	UNIT VALUE	BOOK/MARKET	TOTAL VALUE	BOOK MARKET	UNREALIZED	BEST ANNUAL INC/ YLD AT	ACCRUED INCOME	BK/MKT
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EQUITIES
 MISCELLANEOUS COMMON STOCK
 151 138 940 SSQA FUNDS
 CUSIP # 586672950
 9 263 1,400,000 00
 8 059 1,218,028 72

151 138 940 TOTAL MISCELLANEOUS COMMON STOCK
 1,400,000 00
 1,218,028 72

151 138 940 TOTAL COMMON STOCKS
 1,400,000 00
 1,218,028 72

151,138 940 TOTAL EQUITIES
 1,400,000 00
 1,218,028 72

151,138 940 TOTAL INVESTMENTS
 1,400,000 00
 1,218,028 72

TOTAL FUND
 1,400,000 00
 1,218,028 72

10,126 30
 0 00

Corporate Stocks

Cost
 1,400,000.00 (A)

Market
 1,218,028.72 (B)

Dec 31, 2001

INVESTMENT HOLDINGS

BNY
 WESTERN
 TRUST
 COMPANY
 A SUBSIDIARY OF
 THE BANK OF NEW YORK COMPANY, INC

UNITS	DESCRIPTION	UNIT VALUE BOOK/MARKET	TOTAL VALUE BOOK MARKET	UNREALIZED GAIN/(LOSS)	EST ANNUAL INC/ ACCRUED INCOME	YLD AT BK/MKT
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147,123 078	MISCELLANEOUS COMMON STOCK	21 815	3,209,542 83	(508,363 12)	9,563 00	0 30
	ARTISAN FDS INC INTL FD					
	CUSIP # 04314H204	18 360	2,701,179 71		0 00	0 35

147,123 078	TOTAL MISCELLANEOUS COMMON STOCK		3,209,542 83	(508,363 12)	9,563 00	0 30
147,123 078	TOTAL COMMON STOCKS		3,209,542 83	(508,363 12)	9,563 00	0 30
			2,701,179 71		0 00	0 35
			2,701,179 71		0 00	0 35

147,123 078	TOTAL EQUITIES		3,209,542 83	(508,363 12)	9,563 00	0 30
147,123 078	TOTAL INVESTMENTS		3,209,542 83	(508,363 12)	9,563 00	0 30
			2,701,179 71		0 00	0 35
			2,701,179 71		0 00	0 35

	PAYABLES	0 00	0 00			
	RECEIVABLES	0 00	0 00			
	CASH	0.00	0 00			
	ACCRUED INCOME	0 00	0 00			
	TOTAL FUND		3,209,542 83	(508,363 12)	9,563 00	0 00

Corporate Stocks

(A) 3,209,542 83

(B) 2,701,179 71

Dec 31, 2001

KORET FOUNDATION
KORET - BERNSTEIN

ACCOUNT NUMBER 00202627

MONTHLY REPORT / TRADE DATE BASIS

DECEMBER 01, 2001 - DECEMBER 31, 2001

INVESTMENT HOLDINGS

BNY
WESTERN
TRUST
COMPANY
A SUBSIDIARY OF
THE BANK OF NEW YORK COMPANY INC

Dec 31, 2001

UNITS	DESCRIPTION	UNIT VALUE	BOOK/MARKET	TOTAL VALUE	BOOK/MARKET	UNREALIZED GAIN/(LOSS)	EST ANNUAL INC/ BK/MKT	YLD AT	ACCRUED INCOME BK/MKT
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SHORT TERM INVESTMENTS

POOLED FUNDS & MUTUAL FUNDS

271,338 418

BERNSTEIN SANFORD C FD INTL VALUE PORTF

17 703

4,803,577 43

(489,296 58)

77,331 44

1 61

0 00

1 79

TOTAL POOLED FUNDS & MUTUAL FUNDS

271,338 418

(A)

4,803,577 43

(489,296 58)

77,331 44

1 61

0 00

1 79

TOTAL SHORT TERM INVESTMENTS

271,338 418

4,803,577 43

(489,296 58)

77,331 44

1 61

0 00

1 79

TOTAL INVESTMENTS

271,338 418

4,803,577 43

(489,296 58)

77,331 44

1 61

0 00

1 79

PAYABLES

0 00

RECEIVABLES

0 00

CASH

0 00

ACCRUED INCOME

0 00

TOTAL FUND

4,803,577 43

(489,296 58)

77,331 44

0 00

Corporate Assets

Cost

4,803,577 43

Market

4,314,280 85

STATEMENT 21

KORRT FOUNDATION
 KORRT - HARDING LOEWNER
 ACCOUNT NUMBER 000202628
 MONTHLY REPORT / TRADE DATE BASIS
 DECEMBER 01, 2001 - DECEMBER 31, 2001

INVESTMENT HOLDINGS

BNY
 WESTERN
 TRUST
 COMPANY
 A SUBSIDIARY OF
 THE BANK OF NEW YORK COMPANY INC

UNITS	DESCRIPTION	UNIT VALUE	BOOK/MARKET	TOTAL VALUE	BOOK MARKET	UNREALIZED	EST ANNUAL INC/ YLD AT	ACCRUED INCOME	BR/MKT
-------	-------------	------------	-------------	-------------	-------------	------------	---------------------------	----------------	--------

501,886 229	SHORT TERM INVESTMENTS	11 733		5,888,428 92	5,726,521 87		(161,907 05)	17,064 13	0 29
501,886 229	POOLED FUNDS & MUTUAL FUNDS								
	HARDING LOEWNER FDS INC INTL EQUITY								
	CUSIP # 412295107								

501,886 229	TOTAL POOLED FUNDS & MUTUAL FUNDS			5,888,428 92	5,726,521 87		(161,907 05)	17,064 13	0 29
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501,886 229	TOTAL SHORT TERM INVESTMENTS			5,888,428 92	5,726,521 87		(161,907 05)	17,064 13	0 29
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501,886 229	TOTAL INVESTMENTS			5,888,428 92	5,726,521 87		(161,907 05)	17,064 13	0 29
	PAYABLES			0 00	0 00				
	RECEIVABLES			0 00	0 00				
	CASH			0 00	0 00				
	ACCRUED INCOME			0 00	0 00				
	TOTAL FUND			5,888,428 92	5,726,521 87		(161,907 05)	17,064 13	0 00

Corporate Stock

Cont
 5,888,428.92

Market
 5,726,521.87

Dec 31, 2001

FORM 990 PF

INFORMATION & FUNDING GUIDELINES FOR APPLICANTS

MISSION STATEMENT

By enabling the organizations and institutions we support to advance freedom and economic opportunity; to provide the education and the means to help people help themselves; to develop and enhance the communities that sustain us; the Koret Foundation strives to fulfill its missions to the citizens of those communities. By devoting an increasing portion of the Foundation's funding to seeding and supporting innovative programs that hold the promise of becoming catalysts for positive change, the Koret Foundation fulfills its founders' entrepreneurial legacies.

To promote its mission, the Koret Foundation will consider outstanding examples of innovative approaches to community challenges and opportunities in our areas of interest, particularly those that have significant public policy implications.

AREAS OF FUNDING INTEREST INCLUDE:

San Francisco Bay Area Jewish Community Projects:

- Strengthening Jewish Identity
- Building Capacity in Jewish Communal Organizations
- Linking Bay Area Jewry to Israel
- Jewish Education/Jewish Studies

San Francisco Bay Area Community Development and Support:

- K-12 Public Education
- Higher Education
- Community Development (including Youth Development and building self-reliance)
- Cultural Arts

Israel and International Jewish Organizations:

- Economic Development/Free Market Initiatives in Israel
- Jewish Life in the Former Soviet Union
- Higher Education in Israel

WHO IS ELIGIBLE

The Koret Foundation will make grants only to organizations that are exempt from federal tax under section 501(c)(3) of the Internal Revenue Code and that are not classified as private foundations under section 509(a) of the Code. Recipient organizations in the San Francisco Bay Area must serve the needs of one or more of the following Bay Area counties in California: San Francisco, Alameda, Contra Costa, Marin, San Mateo, or Santa Clara. In the area of Jewish funding, Koret will consider grant applications from throughout Northern California, and nationally on a selected basis.

APPLICATION PROCESS

Grant requests must be made by an initial letter of inquiry that should be no longer than three pages and briefly describe:

- what goals or objectives will be achieved with the support of a Koret grant and how the organization will achieve these goals or objectives
- the need or problem being addressed
- the population(s) and geographical area(s) to be served and the experience/expertise of the applicant organization in the proposed program
- total program cost, the amount sought from Koret, and the time period over which the grant will be spent

Please attach with your letter of inquiry an IRS tax-exempt letter(s) verifying the applicant has current 501 (c) (3) status and is not a private foundation under section 509 (a) of the Code. For first time applicants, please submit a completed and signed application form (Can be downloaded from www.koretfoundation.org)

Once it is determined that an inquiry conforms to the priorities and interest of the Koret Foundation, it is assigned to a program officer who will request additional information and conduct a fuller review. The cycle time from receipt of initial letter of inquiry through staff review and Board decision can take approximately six months. *Applicants should be aware that the Foundation receives more requests than it is able to fund*

GRANT PROPOSALS MAY BE SENT TO:

Director of Grants
Koret Foundation
33 New Montgomery, #1090
San Francisco CA 94105
(415) 882-7740 FAX: (415) 882-7775

		<u>Cost</u>	<u>Accumulated Depreciation & Amortization</u>	<u>Book Value at 12/31/01</u>	<u>2001 Depreciation & Amortization</u>
Rental Properties					
Cherryhill	pg 2/5	\$ 6,089,056	\$ 4,747,759	\$ 1,341,297	\$ 195,462
Club View	pg 3/5	3,002,730	2,390,904	611,826	99,299
Valley Green	pg 4/5	18,569,333	15,283,046	3,286,287	44,109
Part II, Line 11		27,661,119	22,421,709	5,239,410	338,870
Office	pg 5/6	279,128	196,578	82,550	25,276
Rental properties		5,753	5,753	-	-
Part 1, Line 19		<u>\$ 27,946,000</u>	<u>\$ 22,624,040</u>	<u>\$ 5,321,960</u>	<u>\$ 364,146</u>

STATEMENT OF
S/E

2001
 Depreciation Schedule
 Bill
 Description
 Date
 Cost/
 Acquired
 Basis
 Method
 Years of
 Accum dep
 as of 12/31/00
 Current year
 Depreciation
 Accum dep
 as of 12/31/01

7/1/1980	7/1/1980	3,984,891	SL	23	3,551,748	173,256	3,725,004
Building	7/1/1980	84,156	SL	23	75,009	3,659	78,668
Building	7/1/1980	11,698	SL	19	11,698	-	11,698
Building	7/1/1990	7,297	SL	15	7,297	-	7,297
Building	1981	7,297	SL	15	7,297	-	7,297
Building	1983	136,363	SL	15	136,363	-	136,363
Building	1984	30,135	SL	15	30,135	-	30,135
Building	1985	24,691	SL	18	22,638	1,372	24,010
Building	1987	91,611	SL	18	52,007	5,090	57,098
Building	1988	97,485	SL	27	44,312	3,545	47,857
Building	1988	10,433	SL	27	4,359	379	4,738
Building	1990	21,947	SL	27	8,379	798	9,177
Building	1994	8,900	SL	27	2,103	324	2,426
Building	1995	83,823	SL	27	16,764	3,048	19,812
22101		4,593,430			3,962,812	191,471	4,154,283
Land Improvement	1993	6,745	SL	15	3,375	450	3,825
	2000	5,286	SL	15	176	352	528
	2001	23,077	SL	15	-	769	769
22106		35,108			3,551	1,571	5,122
Carpets & Drapes	80-86	329,030	SL	5	329,030	-	329,030
	1993	2,227	SL	7	2,227	-	2,227
22102		331,257			331,257	-	331,257
Appliances	80-88	210,997	SL	5-7	210,997	-	210,997
	1989	1,677	SL	7	1,677	-	1,677
	1994	1,682	SL	7	1,560	122	1,682
22103		214,356			214,354	122	214,356
Furniture & Equipment	80-83	3,249	SL	5	3,249	-	3,249
	1989	1,849	SL	7	1,849	-	1,849
	1993	6,093	SL	5	6,093	-	6,093
	1994	5,749	SL	7	5,337	412	5,749
	1995	3,461	SL	7	2,717	494	3,211
	1998	19,483	SL	7	4,177	1,392	5,569
22104		39,884			23,422	2,298	25,720
Pool Equipment	1980	1,840	SL	5	1,840	-	1,840
	1981	7,575	SL	15	7,575	-	7,575
	1994	7,606	SL	5	7,606	-	7,606
22105		17,021			17,021	-	17,021
Total		6,089,056			4,552,297	195,462	4,747,759
Monthly Depreciation							16,289

S/E
STATEMENT OF

Koret Foundation
Depreciation Schedule
2001
Clubview

Description	Date Acquired	Cost Basis	Method	Years of Life	Accum dep as of 12/31/00	Depreciation Current year	Accum dep as of 12/31/01
Land	07/01/80	401,200			-	-	-
Building	07/01/80	2,204,288 SL		23	1,964,698	95,839	2,060,537
Building	07/01/80	28,455 SL		5-10	28,455	-	28,455
Building	1981	44,430 SL		15	44,430	-	44,430
Building	1982	26,445 SL		15	26,445	-	26,445
Building	1983	1,639 SL		15	1,639	-	1,639
Building	1984	11,845 SL		18	10,857	658	11,515
Building	1985	873 SL		18	758	49	807
Building	1985	2,400 SL		19	1,963	126	2,089
Building	1988	5,293 SL		27	2,400	192	2,592
Building	1995	62,201 SL		27	10,680	1,381	12,061
22201		2,387,869 SL			2,092,325	98,245	2,190,570
Carpets & Drapes	80-86	119,466 SL		5	119,466	-	119,466
Appliances	80-86	68,972 SL		5	68,972	-	68,972
Furniture & Equipment	80-83	3,292 SL		5	3,292	-	3,292
22204		9,385			9,385	-	9,385
Pool Equipment	1980	288 SL		5	288	-	288
22205		288			288	-	288
Land Improvement	2000	11,950 SL		15	398	797	1,195
22206		11,950			398	797	1,195
Fixtures	1998	3,600 SL		7	771	257	1,028
22207		3,600			771	257	1,028
Total		3,002,730			2,291,605	99,299	2,390,904
						8,275	

SEE ATTACHMENT 51H

Description	Date Acquired	Cost/Basis	Method	Years of Life	Account dep as of 12/31/00	Depreciation Account dep Current Year as of 12/31/01	11/03/82		2/634/094	
							11/03/82	2/634/094	11/03/82	2/634/094
Building	11/03/82	13,931,309	SL	15	13,931,309	-	-	-	-	
Building	1983	9,004	SL	15	9,004	-	-	9,004	-	
Building	1984	9,295	SL	18	9,270	25	-	9,295	-	
Building	1985	4,388	SL	18	3,978	244	-	4,222	-	
Building	1985	2,605	SL	19	2,048	137	-	2,185	-	
Building	1986	11,971	SL	19	9,379	630	-	10,009	-	
Building	1987	100,325	SL	27	49,248	3,648	-	52,896	-	
Building	1988	149,486	SL	27	67,950	5,436	-	73,386	-	
Building	1989	91,760	SL	27	38,375	3,337	-	41,712	-	
Building	1990	119,633	SL	27	45,675	4,350	-	50,025	-	
Building	1991	139,968	SL	27	48,355	5,090	-	53,445	-	
Building	1992	103,643	SL	27	32,036	3,769	-	35,805	-	
Building	1993	99,752	SL	27	27,203	3,627	-	30,830	-	
Building	1994	27,920	SL	27	6,598	1,015	-	7,613	-	
Building	1995	151,139	SL	27	30,229	5,496	-	35,725	-	
Building	1998	11,020	SL	27	600	200	-	800	-	
22301		14,963,218			14,311,258	37,004	-	14,348,261	-	
1 and Improvement	1994	14,920	SL	15	6,467	995	-	7,462	-	
	2000	8,760	SL	15	292	584	-	876	-	
22306		23,680			6,759	1,579	-	8,338	-	
Carpets & Drapes	82 88	472,547	SL	5 7	472,547	-	-	472,547	-	
Appliances	82 86	382,533	SL	5	382,533	-	-	382,533	-	
	1989	1,969	SL	7	1,969	-	-	1,969	-	
	1990	1,840	SL	7	1,840	-	-	1,840	-	
	1991	5,852	SL	7	5,852	-	-	5,852	-	
	1994	3,379	SL	7	3,139	240	-	3,379	-	
22303		395,573			395,333	240	-	395,573	-	
Furniture & Equipment	82 87	16,158	SL	5-7	16,158	-	-	16,158	-	
	1989	2,810	SL	7	2,810	-	-	2,810	-	
	1993	4,661	SL	5	4,661	-	-	4,661	-	
	1994	5,549	SL	7	5,147	402	-	5,549	-	
	1995	1,777	SL	7	1,397	254	-	1,651	-	
	2000	2,979	SL	7	2,13	426	-	639	-	
22304		33,934			30,386	1,082	-	31,468	-	
Pool Equipment	1982	1,636	SL	5	1,636	-	-	1,636	-	
	1995	8,714	SL	5	8,714	-	-	8,714	-	
22305		10,350			10,350	-	-	10,350	-	
Fixtures	1997	18,382	SL	7	9,191	2,626	-	11,817	-	
	1998	13,017	SL	7	2,790	930	-	3,720	-	
	2000	4,538	SL	7	324	648	-	972	-	
22307		35,937			12,305	4,204	-	16,509	-	
Total		18,569,333			15,238,938	44,109	-	15,283,046	3,676	

**KORET FOUNDATION
DEPRECIATION SCHEDULE FOR 2001**

Acct No	Description of Property	Date Acquired	Cost or Basis	Method	Class Life	Accum Deprec As of 12/31/00	Depreciation For This Year	Accum Dep As of 12/31/01	Disposed Asset 2001	Accum Dep As of 12/31/01
28011	Office Furniture	81-87	84,973	SL	5-7yrs	84,973	-	84,973		84,973
			(700)	Disposed 1/5					(700)	(700)
	Office Furniture	1992	13,354	SL	7yrs	13,354	-	13,354		13,354
	Office Furniture	1995	2,435	SL	7yrs	1,914	348	2,262		2,262
	Office Furniture	09/15/97	1,591	SL	7yrs	798	228	1,026		1,026
	Office Furniture	06/01/97	2,629	SL	7yrs	1,504	372	1,676		1,676
	Subtotal		104,282			102,343	948	103,291	(700)	102,591
28012	Office Equipment	82-86	924	SL	5yrs	924	-	924		924
	Office Equipment	1997	16,148	SL	7yrs	8,065	2,304	10,369		10,369
	Copier	04/16/98	26,726	SL	7yrs	9,543	3,816	13,359		13,359
	Conference call Equip	05/25/99	1,418	SL	7yrs	305	204	509		509
	Cannon Fax machine	08/02/00	2,018	SL	7yrs	144	288	432		432
	Subtotal		47,234			18,981	6,612	25,593		25,593
28013	Computers	1994	2,864	SL	5yrs	2,864	-	2,864		2,864
	Computers	1995	6,168	SL	5yrs	6,170	(2)	6,168		6,168
	Computers	03/12/96	2,110	SL	5yrs	1,897	213	2,110		2,110
	Computers	04/10/96	2,060	SL	5yrs	1,849	211	2,060		2,060
	Computers	04/23/96	2,093	SL	5yrs	1,886	207	2,093		2,093
	Printer	07/14/97	2,078	SL	5yrs	1,444	420	1,864		1,864
	Computers	10/15/97	1,511	SL	5yrs	1,051	300	1,351		1,351
	Comp Networking	1997	27,762	SL	5yrs	19,444	5,556	25,000		25,000
	Lap top	05/11/98	6,197	SL	5yrs	3,097	1,236	4,333		4,333
	Com Networking	1998	14,276	SL	5yrs	4,570	2,856	7,426		7,426
	Computer system	07/11/98	2,595	SL	5yrs	1,331	516	1,847		1,847
	Computer system	04/25/99	1,932	SL	5yrs	970	648	1,618		1,618
	Computer system	07/14/99	1,681	SL	3yrs	844	564	1,408		1,408
	Computer system Amv	08/09/99	848	SL	3yrs	429	288	717		717
	Computer system RK	08/17/99	848	SL	3yrs	429	72	501		501
			(848)	Disposed 4/30		(429)		(429)	(72)	(501)
	Computer system SE	09/08/99	848	SL	3yrs	429	288	717		717
	Computer system NM	11/08/99	1,406	SL	3yrs	702	468	1,170		1,170
	Networking Server	01/03/00	7,695	SL	5yrs	770	1,537	2,307		2,307
	Computer for Regina	02/12/00	973	SL	5yrs	97	195	292		292
	Computer for Audrev	04/18/00	1,063	SL	5yrs	106	213	319		319
	Computer for Beth	06/26/00	1,058	SL	5yrs	106	212	318		318
	Computer for Jack	11/09/00	933	SL	5yrs	93	187	280		280
	Computer for Justine	11/09/00	884	SL	5yrs	88	177	265		265
	Computer for Bev	11/13/00	884	SL	5yrs	88	177	265		265
	Computer for Amara	11/13/00	884	SL	5yrs	88	177	265		265
	Computer for Nicole	11/13/00	933	SL	5yrs	108	187	295		295
	Computer for Sheila	05/04/01	698	SL	5yrs	-	70	70		70
	Computer for Solomon Server	05/17/01	2,439	SL	5yrs	-	244	244		244
	Subtotal		94,873			50,521	17,217	67,738	(72)	67,666
28015	L/H improvement(Electric Wiring)	Jun-99	5,955	SL	39 yrs	229	156	385		385
	L/H improvement(Remodeling)	Jan-01	26,784	SL	39 yrs		343	343		343
	Subtotal		32,739			229	499	728		728
Total			279,128			172,074	25,276	197,350	(772)	196,578

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STATEMENT 23
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Koret Foundation
Payment Schedule for Awarded Grants
All Grants By Number

As of December 31 2001

	Award Amount Original	Increases (Decreases)	Total Paid as of 12/31/2000	Total Paid In 2001	Outstanding Balance at 12/31/2001	Balances Payable In					
						2001	2002	2003	2004	2005	2006+
93-0180 Jewish Community Federation of San	82 500 00		54 500 00		8 000 00		8 000 00				
95-0182 Jewish Community Federation of San	85 000 00		41 000 00		24 000 00		24 000 00				
95-0219 University of California Berkeley	850 000 00				850,000 00		340 000 00	170 000 00	170 000 00	170 000 00	
95-0220 University of California Berkeley	500 000 00		400 000 00		100 000 00		100 000 00				
98-0047 Koret Institute	372 000 00		355 456 99		16 543 01		16 543 01				
98-0220 Koret Jewish Studies Publications Program	45 500 00	(6 500 00)	32 500 00	3 500 00	3 000 00		3 000 00				
98-0283 Koret Synagogue Initiative	203 498 00	(121 814 01)			81 681 99		81 681 99				
98-0277 Congregation Beth Shalom	81,800 00		53 200 00	22 100 00	6 500 00		6 500 00				
98-0278 Congregation Sherith Israel	81 800 00		74 300 00	7 500 00							
98-0344 Peninsula Temple Shalom	9 500 00	48 114 00	32 860 00	24 754 00							
98-0345 Congregation Beth David	9 500 00	35 814 00	32 737 00	12 377 00							
98-0348 Temple Sinai	9 500 00	35 814 00	15 360 00	17 377 00	12 377 00						
97-0091 Stanford University, Taube Center for Jewish	50 000 00		49 492 00	508 00			12 377 00				
98-0052 American Friends of Koret Israel Economic	1 125 000 00		875 000 00	100 000 00	150 000 00		150 000 00				
98-0088 Jewish Community Federation of San	800 000 00	(50 000 00)	600 000 00		50,000 00		50 000 00				
98-0075 Graduate Theological Union	30 000 00		30 000 00	15 000 00							
98-0085 Hoover Institution on War Revolution & Peace	1 250 000 00		625 000 00	250 000 00	375,000 00		250 000 00	125 000 00			
98-0159 Peninsula Center for the Blind	45 000 00		37 500 00	7 500 00							
98-0176 Congregation Rodef Shalom	70 114 00		45 360 00	12 377 00	12,377 00		12,377 00				
98-0194 Koret Institute	70 000 00	(85 209 01)			4 790 99		4 790 99				
98-0198 Koret Jewish Studies Publications Program	56 600 00		29 746 51	10 000 00	16 853 49		16 853 49				
98-0203 Jewish Federation of Greater San Jose	10 000 00				10 000 00		10 000 00				
98-0214 Hebrew Free Loan Association of San	150 000 00		125 000 00	25 000 00							
99-0008 The Forward Foundation	75 000 00		50 000 00	25 000 00							
99-0014 Asian Art Museum Foundation of San Francisco	1 000 000 00		666 666 00	333 334 00							
99-0016 Asian Art Museum Foundation of San Francisco	250 000 00		166 668 00	83 332 00							
99-0024 United Way of the Bay Area	200 000 00		100 000 00	50 000 00	50 000 00		50 000 00				
99-0102 UCSF School of Medicine Department of	1 000 000 00		713 000 00	150 000 00	137 000 00		137 000 00				
99-0104 Stanford University, Taube Center for Jewish	100 000 00		50 000 00	25,000 00	25 000 00		25 000 00				
99-0133 San Francisco Planning and Urban Research	53 000 00		34 500 00	18 500 00							
99-0149 Jewish Federation of Greater San Jose	10,000 00				10 000 00		10 000 00				
99-0150 Bureau of Jewish Education	20,000 00		9 085 00	10 915 00							
99-0152 Jewish Federation of Greater San Jose	5,000 00				5 000 00		5 000 00				
99-0155 Israel Center San Francisco	15,000 00		10 000 00		5,000 00		5 000 00				
99-0156 Israel Center, San Francisco	10 000 00		5 000 00	5 000 00							
99-0184 California State University	50 000 00		19 000 00		31 000 00		31 000 00				
99-0188 California State University Hayward	20 000 00	(5 000 00)	15 000 00								
99-0172 Peninsula Jewish Community Center	1 000 000 00				1 000 000 00		500,000 00	500 000 00			
99-0218 Koret Institute	222 469 00		113 709 12	65 777 59	42 982 29		42 982 29				
99-0219 Koret Jewish Book Awards	623 026 00		196 145 05	188 108 77	238,772 18		238 772 18				

Koret Foundation
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As of December 31 2001

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						2001	2002	2003	2004	2005	2006+
99-0220 Koret Jewish Studies Publications Program	145 500 00		20 941 72	32 220 31	92 337 97		92 337 97				
99-0221 Jewish Community Federation of San	35 000 00			10,000 00	25 000 00		25,000 00				
99-0226 United Way of the Bay Area	100 000 00		91,887 00	8,133 00							
99-0238 S F Adult Day Services Network	100 000 00		87 000 00		33 000 00						
99-0242 Hillel Foundation at Stanford University	2 000,000 00	(2 000 000 00)					33,000 00				
99-0245 KQED	1 000 000 00		500 000 00	250 000 00	250 000 00		250 000 00				
99-0246 San Francisco Zoological Society	1 500,000 00		1 000 000 00	500 000 00							
99-0247 The Exploratorium	2 000 000 00		1 000 000 00	500,000 00	500 000 00		500 000 00				
99-0248 San Francisco Museum of Modern Art	1 500 000 00			300 000 00	1 200 000 00		300 000 00	300 000 00	300 000 00	300 000 00	
99-0249 Fine Arts Museums of San Francisco	1 500 000 00	2 000 000 00	700,000 00	700 000 00	2,100 000 00		700 000 00	700 000 00	700,000 00		
99-0253 YMCA of Santa Clara - Metropolitan Office	60 000 00		15 000 00	15 000 00	30 000 00		30 000 00				
99-0254 YMCA San Ramon	10 000 00				10 000 00		10 000 00				
99-0257 La Casa de las Madres	20 000 00		10 000 00	10 000 00							
99-0260 Jewish Community Center of San Francisco	5 000,000 00	1 200 000 00	2 000 000 00	1,000,000 00	3 200 000 00		1 600 000 00	1 600 000 00			
99-0261 Jewish Federation of Greater San Jose	500 000 00				500 000 00		500 000 00				
99-0282 San Francisco State University Foundation	25 000 00		12 500 00	12 500 00							
99-0285 University of California Davis School of	1 000 000 00		500 000 00	250 000 00	250,000 00		250 000 00				
99-0286 American Conservatory Theatre	100,000 00		40 000 00	20 000 00	40,000 00		20 000 00	20 000 00			
99-0287 American Friends of the Israel Philharmonic	100 000 00		40 000 00	20 000 00	40 000 00		20 000 00	20,000 00			
99-0288 Berkeley Repertory Theatre	100 000 00		40 000 00	20 000 00	40 000 00		20 000 00	20 000 00			
99-0289 Fine Arts Museums of San Francisco	100 000 00		40 000 00	20 000 00	40 000 00		20 000 00	20 000 00			
99-0290 Oakland Ballet	100 000 00		40 000 00	20 000 00	40,000 00		20 000 00	20 000 00			
99-0291 San Francisco Ballet Association	250 000 00		100 000 00	50 000 00	100 000 00		50 000 00	50,000 00			
99-0292 San Francisco Museum of Modern Art	100 000 00		40 000 00	20 000 00	40 000 00		20 000 00	20 000 00			
99-0294 San Francisco Symphony	250 000 00		150 000 00		100 000 00		50 000 00	50 000 00			
99-0295 Ballet San Jose of Silicon Valley	100 000 00		20 000 00	40 000 00	40 000 00		20 000 00	20 000 00			
99-0296 San Jose Museum of Art	100 000 00		40 000 00	20 000 00	40 000 00		20 000 00	20 000 00			
99-0297 The San Jose Symphony Orchestra	100 000 00	(80 000 00)	40 000 00								
99-0298 University of California Berkeley Art Museum &	100 000 00		40 000 00	20 000 00	40 000 00		20 000 00	20 000 00			
00-0009 Congregation Beth Am	30 000 00			30 000 00							
00-0013 Stanford Institute for Economic Policy	200 000 00		75 000 00	75 000 00	50 000 00		50 000 00				
00-0014 Korean Center	1 050 000 00		375 000 00	350 000 00	325 000 00		325 000 00				
00-0015 San Jose State University Division of	20 000 00		10 000 00		10 000 00						
00-0018 St. Mary's Chinese Schools and Center	75 000 00			75,000 00							
00-0019 Peninsula Volunteers Inc	200 000 00		100 000 00	100,000 00							
00-0022 Purchasing Services Agency	60 000 00	(60 000 00)	60 000 00	(60 000 00)							
00-0040 Koret Synagogue Initiative	600 000 00				600 000 00		600 000 00				
00-0045 Jewish Family and Children s Services	100 000 00		50 000 00	50 000 00							
00-0046 Jewish Vocational Service	120 000 00		60 000 00	60 000 00							
00-0047 Jewish Community Federation of San	150 000 00		118 038 00	12,717 00	21,245 00		21 245 00				

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						2001	2002	2003	2004	2005	2006+
00-0048 University of California Berkeley	112 500 00	27 500 00	48 000 00	58 250 00	37 750 00		27 500 00	10 250 00			
00-0049 UCB Graduate School of Journalism	300 000 00		150 000 00	75 000 00	75 000 00					75 000 00	
00-0050 UC Berkeley Boalt Hall School of Law	120 000 00		48 000 00	40,000 00	32 000 00					32 000 00	
00-0052 Berkeley Public Library Foundation	200 000 00		100 000 00	100 000 00							
00-0070 Stern Grove Festival Association	70 000 00		20 000 00	25 000 00	25 000 00		25 000 00				
00-0071 Bread & Roses	80 000 00		20 000 00	20 000 00	20,000 00		20 000 00				
00-0072 Community Music Center San Francisco	15 000 00		5 000 00	10 000 00							
00-0077 Riekes Center for Human Enhancement	15,000 00		7 500 00	7 500 00							
00-0098 Stanford - Center for Conservation Biology	44 800 00	(112 96)	44 800 00	(112 96)							
00-0113 Stanford University, Taube Center for Jewish	440 000 00		110,000 00	110 000 00	220 000 00		110 000 00	110 000 00			
00-0115 University of California Berkeley	100 000 00			45 000 00	55 000 00		55 000 00				
00-0116 University of California Berkeley	80 000 00		20 000 00	20 000 00	20 000 00					20 000 00	
00-0117 University of California Davis	60 000 00		30 000 00		30 000 00					30 000 00	
00-0118 University of California Santa Cruz	60 000 00		25 000 00	20,000 00	15 000 00					15 000 00	
00-0119 California State University, Chico	30 000 00		20 000 00		10 000 00					10 000 00	
00-0120 California State University Hayward	25 000 00	(25 000 00)									
00-0121 San Francisco State Jewish Studies Program	60 000 00		25 000 00	20 000 00	15 000 00		15 000 00				
00-0122 University of California Humanities Research	60 000 00		20,000 00	20,000 00	20,000 00		20 000 00				
00-0123 California State University Chico	25 000 00			25,000 00							
00-0124 Brandeis Hillel Day School	75 000 00		25 000 00		50 000 00		50 000 00				
00-0125 Hebrew Academy of San Francisco	150 000 00		50 000 00	50 000 00	50 000 00		50 000 00				
00-0126 The Jewish Day School of the North Peninsula	75 000 00		25 000 00	25 000 00	25 000 00		25 000 00				
00-0127 Mid-Peninsula Jewish Community Day School	75 000 00		25 000 00	25 000 00	25 000 00		25 000 00				
00-0128 Oakland Hebrew Day School	75 000 00			25,000 00	50 000 00		50 000 00				
00-0129 Shalom School	60,000 00		20 000 00	20 000 00	20,000 00		20 000 00				
00-0130 South Peninsula Hebrew Day School	60 000 00		20 000 00	20 000 00	20 000 00		20 000 00				
00-0131 Tehiyah Day School	75 000 00			25 000 00	50 000 00		50 000 00				
00-0132 Yavneh Day School	60 000 00		20 000 00		40,000 00		40 000 00				
00-0134 Council of Northern California Day School	25 000 00			25,000 00							
00-0135 Jewish Family Education Project	30 880 00		10 880 00		20 000 00		20 000 00				
00-0138 Jewish Teen Initiative of San Francisco Marin	50 000 00		25 000 00	25 000 00							
00-0138 Osher Marin Jewish Community Center	60 000 00		30 000 00	30 000 00							
00-0140 Bay Area Scholarships for Innercity Children	100 000 00		25 000 00		50 000 00		25 000 00	25 000 00			
00-0143 San Francisco School Volunteers	20 000 00			20 000 00							
00-0146 Leadership High School	80 000 00		20 000 00	20,000 00	40 000 00		20 000 00	20 000 00			
00-0147 Gateway High School	80 000 00		20 000 00	20,000 00	40 000 00		20 000 00	20 000 00			
00-0149 Delancey Street Foundation	80 000 00		20 000 00	20 000 00	40 000 00		20 000 00	20 000 00			
00-0150 East Bay Conservation Corps	20 000 00			20 000 00							
00-0152 The Peninsula Bridge Program	60 000 00			30 000 00	30 000 00		30 000 00				
00-0153 Aim High	40 000 00			20 000 00	20 000 00		20 000 00				

Koret Foundation
Payment Schedule for Awarded Grants
All Grants By Number

As of December 31, 2001

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						2001	2002	2003	2004	2005	2006+
00-0164 Stanford University School of Education	34 000 00			17 000 00	17 000 00		17 000 00				
00-0165 San Francisco University High School	30 000 00			15 000 00	15 000 00		15 000 00				
00-0166 The Head-Royce School	30 000 00			15 000 00	15 000 00		15 000 00				
00-0167 The Branson School	20 000 00			10 000 00	10 000 00		10 000 00				
00-0168 College Preparatory School	10 000 00				10 000 00		10 000 00				
00-0159 San Francisco Zoological Society	54,000 00			27,000 00	27 000 00		27,000 00				
00-0160 The Exploratorium	50 000 00			25,000 00	25 000 00		25 000 00				
00-0161 California Academy of Sciences	40 000 00			20 000 00	20,000 00		20 000 00				
00-0162 Chabot Space & Science Center	40 000 00			20,000 00	20 000 00		20 000 00				
00-0183 The Lindsay Wildlife Museum	40 000 00			20 000 00	20 000 00		20 000 00				
00-0164 Lawrence Hall of Science	30 000 00			15 000 00	15 000 00		15 000 00				
00-0165 Bay Area Discovery Museum	20 000 00			10 000 00	10 000 00		10 000 00				
00-0166 Children & Discovery Museum of San Jose	20 000 00			10 000 00	10 000 00		10 000 00				
00-0167 The Tech Museum of Innovation	20 000 00			10 000 00	10 000 00		10 000 00				
00-0170 San Francisco Jazz Organization	75 000 00		25 000 00	25 000 00	25 000 00		25,000 00				
00-0171 San Francisco Performances	60 000 00		20,000 00	20 000 00	20,000 00		20 000 00				
00-0174 Hillel The Foundation for Jewish Campus Life	38 000 00	70 700 00		108 700 00							
00-0198 Jewish Federation of the Greater East Bay	198,000 00	(74 230 00)		121 770 00							
00-0199 Jewish Federation of the Greater East Bay	20 000 00	(20 000 00)									
00-0200 Israel Center San Francisco	20 000 00		10 000 00		10 000 00		10 000 00				
00-0201 Bureau of Jewish Education	20 000 00			8 385 00	11 615 00		11 615 00				
00 0202 Jewish Federation of Greater San Jose	5,000 00				5,000 00		5 000 00				
00-0203 Israel Center San Francisco	23 100 00				23 100 00		23 100 00				
00-0204 Jewish Federation of the Greater East Bay	10 000 00	(10 000 00)									
00-0205 Jewish Federation of the Greater East Bay	20 000 00			18 600 00	1,400 00		1 400 00				
00-0208 Jerusalem Center for Public Affairs	75 000 00			75 000 00							
00-0210 Berkeley Hillel	60 000 00		35 000 00		25 000 00		25 000 00				
00-0211 Jewish Family and Children's Services	1 000 000 00		200 000 00	400 000 00	400 000 00			200 000 00	200 000 00		
00-0212 Mt. Diablo Center for the Arts Foundation	50 000 00				50 000 00		50 000 00				
00-0214 Pocket Opera	15 000 00			15 000 00							
00-0215 University of California San Francisco - Mission	5 000,000 00	5 000 000 00		2 000,000 00	8 000,000 00		2 000 000 00	2 000 000 00	2 000 000 00	2 000 000 00	
00-0216 Golden Gate National Park Association	500 000 00		100 000 00	100 000 00	300 000 00		100 000 00	100 000 00	100 000 00		
00-0217 Music Concourse and Garage Fund	1 000 000 00				1 000 000 00		600 000 00	200 000 00	200 000 00		
00-0229 A Miner Miracle	15 000 00			15 000 00							
00 0232 Girls Incorporated of Alameda County	20 000 00		10 000 00	10,000 00							
00-0234 Hands On San Francisco	40 000 00			25 000 00	15 000 00		15 000 00				
00-0235 Pacific Legal Foundation	25 000 00			25 000 00							
00-0238 Network for Elders	10 000 00			5 000 00	5 000 00		5 000 00				
00-0244 City Arts & Lectures	10 000 00			10 000 00							
00-0255 Aleph Society	50 000 00			50 000 00							

Koret Foundation
Payment Schedule for Awarded Grants
All Grants By Number

As of December 31 2001

	Award Amount Original	Increases (Decreases)	Total Paid as of 12/31/2000	Total Paid in 2001	Outstanding Balance at 12/31/2001	Balances Payable in					
						2001	2002	2003	2004	2005	2006+
00-0257 American Jewish Joint Distribution Committee	100 000 00			100 000 00							
00-0258 Hillel Foundation at Stanford University	25 000 00			25 000 00							
00-0259 Bureau of Jewish Education	20 000 00	(14 000 00)		6 000 00							
00-0260 San Francisco Symphony	250 000 00			50 000 00	200 000 00	50 000 00	50 000 00	50 000 00	50 000 00		
00-0265 Friends of Recreation and Parks	1 500 000 00	300,000 00			1 800 000 00	1 200 000 00	600 000 00				
00-0266 Fine Arts Museums of San Francisco	750 000 00		75,000 00	75 000 00	600 000 00	75 000 00	75,000 00	75 000 00	75 000 00	300,000 00	
00-0267 Meals on Wheels of San Francisco	50 000 00			50 000 00							
00-0268 College Track	90 000 00			30 000 00	60 000 00	30 000 00	30 000 00				
00-0269 San Francisco College Access Center	50 000 00			25 000 00	25 000 00	25 000 00					
00-0270 Quest Scholars Program	25 000 00			15,000 00	10 000 00	10 000 00					
00-0271 California Reinvestment Committee	25 000 00			25,000 00							
00-0274 San Jose State University Division of	1 000 000 00			500 000 00	500 000 00	250,000 00	250 000 00				
00-0278 American Committee for Shaare Zedek Medical	5 000 00			5 000 00							
00-0278 Diabetic Youth Foundation	5 000 00			5 000 00							
00-0279 The Independent Institute	2 500 00			2 500 00							
00-0280 Nob Hill Foundation	20 000 00			20 000 00							
00-0281 Stanford University Institute for Research on	10 000 00			10 000 00							
00-0282 University of California Davis Dept. of	50 000 00			50 000 00							
01-0001 Jewish Funders Network	5 000 00			5,000 00							January AC
01-0002 Bay Area Sports Hall of Fame and Youth Fund	5 000 00			5 000 00							
01-0003 Lawyers Committee for Human Rights	2 000 00			2,000 00							
01-0004 Pachamama Alliance	5 000 00			5 000 00							
01-0005 Sacred Heart Cathedral Preparatory	5 000 00			5 000 00							
01-0006 Samaritan House	2 500 00			2 500 00							
01-0007 San Francisco Museum of Modern Art	10 000 00			10 000 00							
01-0008 The Holocaust Center of Northern California	15 000 00			15 000 00							
01-0009 Jewish Community Endowment Fund (KPF)	-85 000 00			(85 000 00)							February AC
01-0010 Bridge Housing Corporation	15 000 00			15 000 00							
01-0011 East Palo Alto Tennis & Tutoring Program	15 000 00			15,000 00							
01-0012 Friends and Foundation of San Francisco Public	5 000 00			5 000 00							
01-0013 Institute of International Education	10 000 00			10 000 00							
01-0014 Menlo College	15 000 00			15 000 00							
01-0015 National Asian American Telecommunications	5 000 00			5 000 00							
01-0016 Northern California Grantmakers	7 000 00			7 000 00							
01-0017 Saint James School	10 000 00			10,000 00							
01-0018 San Francisco AIDS Foundation	1 000 00			1 000 00							
01-0019 Self-Help for the Elderly - San Mateo Ctr	5,000 00			5 000 00							
01-0020 Stanford University - Dept. of Economics	5 000 00			5 000 00							
01-0021 University of California Press	10,000 00			10 000 00							
01-0022 Jewish Community Endowment Fund (KPF)	-550 000 00			(550 000 00)							

Koret Foundation
Payment Schedule for Awarded Grants
All Grants By Number

As of December 31 2001

	Award Amount Original	Increases (Decreases)	Total Paid as of 12/31/2000	Total Paid in 2001	Outstanding Balance at 12/31/2001	Balances Payable in						
						2001	2002	2003	2004	2005	2006+	
01-0063 American Cancer Society	1 000 00			1 000 00								
01-0064 Catholic Charities/Archdiocese of San	15 000 00			15 000 00								
01-0065 Crisis Support Services of Alameda County	10 000 00			10 000 00								
01-0066 MSA - People in Places	5 000 00			5 000 00								
01-0067 Northern California Grantmakers	6 000 00			6 000 00								
01-0068 Saint Ignatius College Preparatory	10 000 00			10 000 00								
01-0069 Santa Clara University	15 000 00			15 000 00								
01-0070 Sunny Hills Children s Garden Family and	10,000 00			10 000 00								
01-0071 Telegraph Hill Neighborhood Center	2 000 00			2 000 00								
01-0072 Trips for Kds Marin	3 000 00			3 000 00								
01-0073 University of California Berkeley Art Museum &	3 000 00			3 000 00								
01-0074 UC Berkeley, Boalt Hall School of Law	25 000 00			25 000 00								
01-0075 Jewish Community Relations Council	5 000 00			5 000 00								
01-0076 SIKKUY The Association for the Advancement	45 900 00			45 900 00								
01-0077 The Center for Jewish-Arab Economic	30 000 00			30 000 00								
01-0078 Institute for Advanced Strategic and Political	250 000 00			250 000 00								
01-0079 Institute for Advanced Strategic and Political	150 000 00			150 000 00								
01-0080 Yitzhak Rabin Center for Israel Studies	100 000 00			100 000 00								
01-0081 Jewish Community Federation of San	500 000 00			500,000 00								
01-0082 Jewish Federation of the Greater East Bay	140 000 00				140 000 00		140 000 00					
01-0083 Jewish Federation of Greater San Jose	125 000 00			125 000 00								
01-0084 Jewish Community Federation of San	400 000 00			400 000 00								
01-0085 Jewish Federation of the North Shore	150 000 00			150 000 00								
01-0086 Jewish Federation of the North Shore	35 000 00			35,000 00								
01-0087 Osher Marin Jewish Community Center	100 000 00			100 000 00								
01-0088 Peninsula Jewish Community Center	39 287 00			39 287 00								
01-0089 Jewish Vocational Service	100 000 00			60 000 00	40 000 00		40 000 00					
01-0090 Jewish Family and Children s Services	75 000 00			50 000 00	25 000 00		25 000 00					
01-0091 Board of Rabbis of Northern California	37 500 00			37,500 00								
01-0092 Atkt Jewish Day School	30 000 00			10 000 00	20,000 00		20 000 00					
01-0093 Contra Costa Jewish Day School	25 000 00			25 000 00								
01-0094 Conference on Jewish Social Studies Stanford	45 000 00				45,000 00		30 000 00	15 000 00				
01-0095 Commentary	40 000 00			40 000 00								
01-0096 Mid Peninsula High School	50 000 00			50 000 00								
01-0097 ARCS Foundation, Northern California Chapter	45 000 00			45 000 00								
01-0098 San Francisco Beautiful	28 000 00			28 000 00								
01-0099 The College of Judea and Samaria	20 000 00			20 000 00								
01-0102 Board of Rabbis of Northern California	20 000 00			20 000 00								
01-0100 Jewish Community Endowment Fund (KPF)	885 000 00			(885 000 00)								
01-0101 Jewish Community Endowment Fund (KPF)	25 000 00			(25 000 00)								

April AC (cont'd)

April BOD

Koret Foundation
Payment Schedule for Awarded Grants
All Grants By Number

As of December 31, 2001

	Award Amount Original	Increases (Decreases)	Total Paid as of 12/31/2000	Total Paid in 2001	Outstanding Balance at 12/31/2001	Balances Payable in						
						2001	2002	2003	2004	2005	2006+	
01-0103 The Ark of Refuge	10 000 00			10 000 00								
01-0104 Arthritis Foundation Northern California Chapter	5 000 00			5 000 00								<i>May AC</i>
01-0105 Housing Industry Foundation	5 000 00			5 000 00								
01-0106 Housing Trust of Santa Clara County Inc	10 000 00			10 000 00								
01-0107 Palcare	10 000 00			10 000 00								
01-0108 Yosemite National Institutes	5,665 00			5 665 00								
01-0109 Berkeley Hillel	5,000 00			5 000 00								
01-0110 Delancey Street Foundation	10 000 00			10 000 00								
01-0111 Friends of Recreation and Parks	10 000 00			10 000 00								
01-0112 Friends of the La Quinta Library	2 500 00			2 500 00								
01-0113 Glide Foundation	10 000 00			10 000 00								
01-0114 Glide Foundation	10,000 00			10 000 00								
01-0115 Island Press	25 000 00			25 000 00								
01-0116 KQED	10 000 00			10 000 00								
01-0117 San Francisco Zoological Society	10 000 00			10 000 00								
01-0118 Sherba Sports Center	3 000 00			3 000 00								
01-0119 Strybing Arboretum Society	5 000 00			5 000 00								
01-0120 Jewish Community Endowment Fund (KPF)	-100 000 00			(100 000 00)								
01-0121 American Friends of Bar-Ilan University	80 000 00			30 000 00	80 000 00		30 000 00	30 000 00				<i>June BOD</i>
01-0122 American Friends of Bar-Ilan University	30,000 00			10,000 00	20 000 00		10 000 00	10 000 00				
01-0123 Ben-Gurion University of the Negev The	90 000 00			30 000 00	80 000 00		30 000 00	30 000 00				
01-0124 Ben-Gurion University of the Negev The	30 000 00			10 000 00	20 000 00		10 000 00	10 000 00				
01-0125 Hebrew University	90 000 00			30 000 00	60 000 00		30 000 00	30 000 00				
01-0126 Hebrew University	30 000 00			30 000 00	30 000 00		20 000 00	10 000 00				
01-0127 Technion	90 000 00			30 000 00	60 000 00		30 000 00	30 000 00				
01-0128 Technion	30 000 00			10,000 00	20,000 00		10 000 00	10 000 00				
01-0129 Tel Aviv University	90 000 00			30 000 00	60 000 00		30 000 00	30 000 00				
01-0130 Tel Aviv University	30,000 00			10 000 00	20 000 00		10 000 00	10 000 00				
01-0131 University of Haifa	90 000 00			30 000 00	60 000 00		30,000 00	30 000 00				
01-0132 University of Haifa	30 000 00			10 000 00	20 000 00		10 000 00	10 000 00				
01-0133 Weizmann Institute of Science	90,000 00			30 000 00	60 000 00		30 000 00	30 000 00				
01-0134 Weizmann Institute of Science	30 000 00			10 000 00	20 000 00		10 000 00	10 000 00				
01-0135 The Open University of Israel	25 000 00			25 000 00								
01-0136 Israel Arts and Science Academy	50 000 00			50 000 00								
01-0137 Hillel The Foundation for Jewish Campus Life	300 000 00				300 000 00		150 000 00	100 000 00	50 000 00			
01-0138 Shalom School San Francisco	25 000 00				25 000 00		25 000 00					
01-0139 Asian Art Museum Foundation of San Francisco	95 000 00				95 000 00							
01-0140 Northern California Grantmakers	15 000 00				15 000 00							
01-0141 Julia Morgan Center for the Arts	35 000 00				17 500 00			17 500 00				
01-0142 The San Francisco Shakespeare Festival	20 000 00				20,000 00							

Koret Foundation
Payment Schedule for Awarded Grants
All Grants By Number

As of December 31 2001

	Award Amount Original	Increases (Decreases)	Total Paid as of 12/31/2000	Total Paid in 2001	Outstanding Balance at 12/31/2001	Balances Payable in						
						2001	2002	2003	2004	2005	2006+	
01-0143	STAGEbridge		10,000 00		10 000 00							
01-0144	Arts Council Silicon Valley		5 000 00		5 000 00							<i>June BOD (cont'd)</i>
01-0145	East Bay Conservation Corps		75 000 00									
01-0146	Shoot for the Stars		60 000 00		30 000 00							
01-0147	Downtown College Preparatory Charter High		94 500 00		31 500 00							
01-0148	Mexican American Community Services Agency		55 000 00		55 000 00							
01-0149	California Mentor Foundation		30,000 00		30,000 00							
01-0150	Youth Tennis Advantage		150,000 00		50 000 00							
01-0151	Kimochi		35 000 00		20 000 00							
01-0152	Toward Tradition		15 000 00		15,000 00							
01-0153	Friends and Foundation of San Francisco Public		25 000 00									
01-0154	United Way of the Bay Area		100 000 00		100,000 00							
01-0155	The Advancement Project		10 000 00		10 000 00							<i>June AC</i>
01-0156	Art Works Downtown		5 000 00		5 000 00							
01-0157	VAMOS! Inc.		1,250 00		1,250 00							
01-0158	City Arts & Lectures		4 500 00		4 500 00							<i>July AC</i>
01-0159	The Foundation Center		8 000 00		8 000 00							
01-0160	Streetside Stories		10 000 00		10 000 00							
01-0161	American Bach Soloists		5 000 00		5 000 00							
01-0162	Alm High		1,000 00		1 000 00							
01-0163	American Enterprise Institute for Public Policy		10 000 00		10 000 00							
01-0164	California State Parks Foundation		3 000 00		3 000 00							
01-0165	Center for the Study of Popular Culture		15 000 00		15 000 00							
01-0166	Episcopal Community Services of San		10 000 00		10 000 00							
01-0167	Korean Center		10 000 00		10 000 00							
01-0168	Legal Aid Society of San Francisco		10 000 00		10 000 00							
01-0169	Nepalese Youth Opportunity Foundation		5 000 00		5 000 00							
01-0170	Stanford University Department of Athletics		2 500 00		2 500 00							
01-0171	UC Berkeley, Boalt Hall School of Law		50 000 00		50 000 00							
01-0172	University of California Humanities Research		2 000 00		2 000 00							
01-0173	Youth Tennis Advantage		2 500 00		2,500 00							
01-0174	Stanford University Medical Center		15 000 00		15 000 00							<i>August AC</i>
01-0175	The Frankel Learning Center		5 000 00		5 000 00							
01-0176	Korean-American Community Center		10 000 00		10 000 00							
01-0177	San Francisco SPCA		5 000 00		5 000 00							
01-0178	Stanford University Office of the President		50 000 00		50 000 00							
01-0179	University of California Davis, School of		10,000 00		10,000 00							
01-0180	Jewish Community Endowment Fund (KPF)		-30 000 00		(30 000 00)							
01-0181	Jewish Community Endowment Fund (KPF)		50 000 00		(50 000 00)							
01-0182	Koret Prize Program		90 840 00		10,000 00							<i>September BOD</i>
					80 840 00							

Koret Foundation
Payment Schedule for Awarded Grants
All Grants By Number

As of December 31 2001

	Award Amount	Increases (Decreases)	Total Paid as of 12/31/2000	Total Paid in 2001	Outstanding Balance at 12/31/2001	Balances Payable in					
						-----	-----	-----	-----	-----	
	Original					2001	2002	2003	2004	2005	2006+
01-0183 University of San Francisco	3 250 000 00			1 100 000 00	2 150,000 00		1,100 000 00	1 050,000 00		<i>September BOD (cont d)</i>	
01-0184 The Alameda County Health Care Foundation	1 250 000 00				650 000 00		600 000 00				
01-0185 Bay Area Discovery Museum	500 000 00				500 000 00		250 000 00	250 000 00			
01-0186 San Jose Museum of Art	750 000 00				375 000 00		375 000 00				
01-0187 Alameda County Community Food Bank	25 000 00				25 000 00						
01-0188 Chronicle Season of Sharing Fund	15 000 00				15 000 00						
01-0189 Food Bank of Contra Costa and Solano	25 000 00				25 000 00						
01-0190 Gilde Foundation	25 000 00				25 000 00						
01-0191 Jewish Family and Children s Services of the	8 000 00				8 000 00						
01-0192 Jewish Family and Children s Services	12 500 00				12 500 00						
01-0193 Jewish Family Service of Silicon Valley	7,500 00				7 500 00						
01-0194 Northern California Regional Food Solicitation	15 000 00				15 000 00						
01-0195 The Salvation Army, Golden State Division	25 000 00				25 000 00						
01-0196 San Francisco Food Bank	35 000 00				35 000 00						
01-0197 Samaritan House	20 000 00				20 000 00						
01-0198 Second Harvest Food Bank	50 000 00				50,000 00						
01-0199 St Anthony Foundation	20 000 00				20 000 00						
01-0200 United Way of the Bay Area	100 000 00				28 000 00		72 000 00				
01-0201 San Francisco Clothing Bank	15 000 00				15 000 00						
01-0202 A Miner Miracle	15 000 00							15 000 00			
01-0203 Wardrobe for Opportunity	15 000 00				15 000 00						
01-0204 Image for Success	8,000 00						8 000 00				
01-0205 Zeum	15 000 00				15 000 00						
01-0206 United Way of the Bay Area	50 000 00				25 000 00		25 000 00				
01-0207 San Francisco Education Fund	25 000 00				25 000 00						
01-0208 Jewish Coalition for Literacy	50 000 00						50 000 00				
01-0209 Children Now	25 000 00				25 000 00						
01-0210 Community Network for Youth Development	50 000 00						50 000 00				
01-0211 Americans for Tax Reform Foundation	50 000 00				25 000 00		25 000 00				
01-0212 Jewish Education Service of North America	15 000 00				15 000 00						
01-0213 United Way of the Bay Area	150 000 00				150,000 00						
01-0214 American Red Cross Bay Area	100 000 00				100,000 00						
01-0215 American Jewish Committee N California	10 000 00						10 000 00			<i>September AC</i>	
01-0216 A Traveling Jewish Theatre	15 000 00				15 000 00						
01-0217 Bread & Roses	1 000 00				1 000 00						
01-0218 International Diplomacy Council	10 000 00				10 000 00						
01-0219 Asian Art Museum Foundation of San Francisco	15 000 00				15 000 00						
01-0220 University of California Berkeley Department of	20,000 00				20,000 00						
01-0221 Commonwealth Club of California	10 000 00				10 000 00					<i>October AC</i>	
01-0222 San Francisco Planning and Urban Research	10 000 00				10 000 00						

Koret Foundation
Payment Schedule for Awarded Grants
All Grants By Number

As of December 31, 2001

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						2001	2002	2003	2004	2005	2008+				
01-0223 Bay Area Legal Aid	5 000 00			5 000 00											
01-0224 Gilde Foundation	5 000 00			5 000 00											
01-0225 M H Tobias Elementary School	2 000 00			2 000 00											
01-0226 Project Imagine	2 000 00			2 000 00											
01-0227 San Francisco Museum of Modern Art	25 000 00			25,000 00											
01-0228 University of California Berkeley	5 000 00			5 000 00											
01-0229 United Religions Initiative	10 000 00			10 000 00											
01-0230 Gilde Foundation	20 000 00			20 000 00											
01-0231 KQED	20 000 00			20 000 00											
01-0232 Stanford - Center for Conservation Biology	45,000 00			45,000 00											
01-0233 Koret Jewish Studies Publications Program	29 500 00				29 500 00		29 500 00								
01-0234 Koret Jewish Book Awards	241,500 00				241,500 00		241 500 00								
01-0235 Koret Institute	66,200 00				66 200 00		66 200 00								
01-0236 Aleph Society	50 000 00				50 000 00		50,000 00								
01-0237 American Jewish Joint Distribution Committee	250 000 00				250 000 00			125 000 00							
01-0238 Skirball Cultural Center	445 000 00			100 000 00	345 000 00		190 000 00	155 000 00							
01-0239 Jewish Federation of Greater San Jose	100 000 00			100 000 00											
01-0240 Hillel of Silicon Valley	50 000 00				50,000 00		50 000 00								
01-0241 Institute on Aging	1 000 000 00				1 000 000 00		500 000 00	500 000 00							
01-0242 San Francisco School Volunteers	30 000 00				30 000 00		30 000 00								
01-0243 School Success Initiative	1,000 000 00				1,000,000 00		333,333 00	333 333 00	333 334 00						
01-0244 Pocket Opera	15 000 00				15 000 00		15 000 00								
01-0245 American Jewish Committee/N California	2 500 00				2 500 00		2,500 00								
01-0246 Jewish Federation of the Greater East Bay	2 500 00				2 500 00		2 500 00								
01-0247 James Byrd Foundation for Racial Healing	5 000 00				5 000 00		5 000 00								
01-0248 San Francisco Museum of Modern Art	15 000 00				15,000 00		15,000 00								
01-0249 Stanford University Events	10,000 00				10 000 00		10 000 00								
Totals for All Programs	63,818,194 00	6,680,676 02	14,463,292.39	16,799,870 71	39,235,706 92	0 00	20,840 477 92	11,281,895 00	4,198,334 00	2 615,000 00	300,000 00				
Totals for All Israel/International Grants	5 385,900 00	500 000 00	915 000 00	1 410,900 00	3 580,000 00	0 00	2 385 000 00	1 175 000 00	0 00	0 00	0 00				
Totals for All Other Jewish Community Grants	20 060 639 00	-969 211 02	5 485 791 39	3 582 269 67	10 013 366 92	0 00	6 508 304 92	2 917 062 00	420 000 00	170 000 00	0 00				
Totals for All General Community Grants	36 371 655 00	7,148 687 04	8 062 501 00	11,796 701 04	25 662,340 00	0 00	11 949 173 00	7 189 833 00	3 778 334 00	2,445 000 00	300 000 00				
	83 818 194 00	8 680 676 02	14 463 292 39	16 799 870 71	39 235,706 92	0 00	20 840 477 92	11 281 895 00	4,198 334 00	2 615,000 00	300 000 00				

NM 01/04/2002 427 Grants listed

Amendment 1 1/2

Koret Foundation
Discounted Present Value of Grants Payable
Form 990-PF

EIN 94-1624987
December 31, 2001

U S Treasury Note 18-month yield at 12/31/01 2.63%

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>Total</u>
Grants payable 12/31/00	\$ 20,840,478	\$ 11,281,895	\$ 4,198,334	\$ 2,615,000	\$ 300,000	\$ 39,235,707
Discount	<u>-</u>	<u>(289,074)</u>	<u>(212,416)</u>	<u>(195,928)</u>	<u>(29,589)</u>	<u>(727,007)</u>
Present value of grants payable	<u>\$ 20,840,478</u>	<u>\$ 10,992,821</u>	<u>\$ 3,985,918</u>	<u>\$ 2,419,072</u>	<u>\$ 270,411</u>	<u>\$ 38,508,700</u>

Koret Foundation
Worksheet for Calculation of Fair Market Value of Assets
For Determination of 5% Minimum Distribution
Form 990-PF, 2001

EIN 94-1624987
 December 31, 2001

ALL OTHER ASSETS

	CASH	MARKETABLE SECURITIES	Accts Rec & Accrued Interest	Israel bonds	Properties at appraisal values	Partnerships at appraisals	Prepaid & misc assets	ALL OTHER ASSETS	TOTAL ASSETS	1 5% CASH DEEMED HELD FOR CHARITABLE PURPOSE	INVESTMENT FOR MINIMUM RETURN
12/31/00	\$ 10,359,005	138,625,811	1,270,061	5,850,000	72,350,000	60,920,000	559,561	140,949,622	289,934,438	4,349,017	285,585,421
2001											
Jan 31	\$ 2,744,315	150,063,320	1,338,771	5,850,000	72,350,000	60,920,000	544,374	141,003,145	293,810,780	4,407,162	289,403,619
Feb 28	\$ 3,953,816	144,930,415	1,315,685	5,850,000	72,350,000	60,920,000	579,871	141,015,556	289,899,787	4,348,497	285,551,290
Mar 31	\$ 5,164,991	139,888,651	1,340,753	5,850,000	72,350,000	60,920,000	539,645	141,000,397	286,054,040	4,290,811	281,763,229
Apr 30	\$ 2,792,718	147,549,219	1,502,065	5,850,000	72,350,000	60,920,000	664,401	141,286,467	291,628,404	4,374,426	287,253,978
May 31	\$ 4,136,058	147,849,058	1,510,435	4,850,000	72,350,000	60,920,000	773,877	140,404,311	292,389,428	4,385,841	288,003,586
Jun 30	\$ 4,781,507	145,423,546	1,503,951	4,850,000	72,350,000	60,920,000	741,218	140,365,169	290,570,222	4,358,553	286,211,669
Jul 31	\$ 4,076,678	146,807,003	1,413,872	3,850,000	72,350,000	60,920,000	804,391	139,338,263	290,221,945	4,353,329	285,868,615
Aug 31	\$ 3,937,267	144,759,088	1,235,725	3,850,000	72,350,000	60,920,000	775,314	139,131,039	287,827,394	4,317,411	283,509,983
Sep 30	\$ 3,394,608	137,762,334	1,355,478	3,850,000	72,350,000	60,920,000	686,031	139,161,509	280,318,451	4,204,777	276,113,674
Oct 31	\$ 3,849,616	140,613,292	1,186,631	3,600,000	72,350,000	60,920,000	843,836	138,900,466	283,363,374	4,250,451	279,112,924
Nov 30	\$ 4,515,579	143,294,273	1,279,500	3,600,000	72,350,000	60,920,000	831,329	138,980,829	286,790,681	4,301,860	282,488,820
Dec 31	\$ 1,590,293	142,346,838	1,176,643	3,600,000	72,350,000	60,920,000	628,350	138,674,993	282,612,125	4,239,182	278,372,943
Average of 13 Month-ends	\$ 4,253,573	143,839,450	1,340,736	4,715,385	72,350,000	60,920,000	690,169	140,016,290	288,109,313	4,321,640	283,787,673
											x 5%
									Minimum Investment Return		14,189,384

• If you are filing for an **Additional (not automatic) 3-Month Extension**, complete only Part II and check this box **X**

Note Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

• If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1)

Part II Additional (not automatic) 3-Month Extension of Time - Must file Original and One Copy.		
Type or print File by the extended due date for filing the return See instructions	Name of Exempt Organization KORET FOUNDATION	Employer identification number 94-1624987
	Number, street, and room or suite no. If a P O box, see instructions 33 NEW MONTGOMERY ST, NO. 1090	For IRS use only
	City, town or post office, state, and ZIP code For a foreign address, see instructions SAN FRANCISCO, CA 94105-4526	

Check type of return to be filed (File a separate application for each return)

<input type="checkbox"/> Form 990	<input type="checkbox"/> Form 990-EZ	<input type="checkbox"/> Form 990-T (sec 401(a) or 408(a) trust)	<input type="checkbox"/> Form 1041 A	<input type="checkbox"/> Form 5227	<input type="checkbox"/> Form 8870
<input type="checkbox"/> Form 990-BL	<input checked="" type="checkbox"/> Form 990-PF	<input type="checkbox"/> Form 990 T (trust other than above)	<input type="checkbox"/> Form 4720	<input type="checkbox"/> Form 6069	

STOP Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868

• If the organization does not have an office or place of business in the United States, check this box

• If this is for a **Group Return**, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the **whole** group, check this box If it is for **part** of the group, check this box and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3 month extension of time until NOVEMBER 15, 2002

5 For calendar year 2001, or other tax year beginning _____ and ending _____

6 If this tax year is for less than 12 months, check reason Initial return Final return Change in accounting period

7 State in detail why you need the extension
FOUNDATION REQUIRES ADDITIONAL TIME TO GATHER THE INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN

8a If this application is for Form 990 BL, 990-PF, 990 T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions **\$ 217,199.**

b If this application is for Form 990 PF, 990 T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868 **\$ 246,631.**

c **Balance Due** Subtract line 8b from line 8a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions **\$ 0.**

Signature and Verification

Under penalties of perjury, I declare that I have examined this form including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature Title **TREASURER** Date

Notice to Applicant - To Be Completed by the IRS

- We have approved this application Please attach this form to the organization's return
- We have not approved this application However, we have granted a 10-day grace period from the later of the date shown below or the due date of the organization's return (including any prior extensions) This grace period is considered to be a valid extension of time for elections otherwise required to be made on a timely return Please attach this form to the organization's return
- We have not approved this application After considering the reasons stated in item 7, we cannot grant your request for an extension of time to file We are not granting the 10-day grace period
- We cannot consider this application because it was filed after the due date of the return for which an extension was requested
- Other _____

Director _____ By _____ Date _____

Alternate Mailing Address - Enter the address if you want the copy of this application for an additional 3-month extension returned to an address different than the one entered above

Type or print 123832 07 16-01	Name HARB, LEVY & WEILAND LLP
	Number and street (include suite, room, or apt no) Or a P O box number 100 SPEAR STREET, 10TH FLOOR
	City or town, province or state, and country (including postal or ZIP code) SAN FRANCISCO, CA 94105